

# The Commercial & Financial Chronicle

## STATE AND CITY

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## SECTION

OF THE

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New York.

Owing to the contemplated removal of our offices in the near future, and the preliminary work necessary in the transfer of typesetting plant, machinery, &c., we issue the semi-annual number of our State & City Section this time in April instead of in May. The next number will appear in November.

### WEALTH, TAXATION AND POPULATION IN THE UNITED STATES.

The Bureau of the Census in the Department of Commerce and Labor at Washington has made public some preliminary figures from its special report on Wealth, Debt and Taxation authorized by Congress in the Act establishing the permanent Census office. This report, when completed, will consist of four parts: I. Valuation of National Wealth; II. Public Indebtedness; III. Taxation and Revenue Systems; IV. Governmental Expenditures and Revenues. In the issue of our State and City Section for Nov. 24 1906 we discussed at length the statistics regarding public indebtedness, a Census bulletin devoted to that feature of the investigation having been issued at that time. In the present article we shall deal with the other three parts of the inquiry. It should be distinctly understood, however, that in these cases we have no separate bulletins giving results in detail and permitting examination of Census work. In this particular nothing is as yet available except the so-called "advance outline" of the special report referred to.

There being no details, it is not possible to make a study of the method by which the Census results have been reached or to comment on the same. Our purpose is mainly to put the figures on record in this publication where they can be readily referred to and to forestall inquiries concerning the subject. First, as to the matter of the so-called National Wealth.

The Census conveys the pleasing information that the wealth of the country now exceeds one hundred thousand million dollars, the precise figures given being \$107,104,192,410. We shall not discuss the question whether there may not be some duplications involved in this stupendous total, for we are without knowledge on that point, but it is beyond dispute that the real estate speculation and the high level of prices prevailing throughout the industrial world have contributed in no small degree to augment the total. No doubt, too, our protective tariff system has played an important part in keeping prices high, at least in the mercantile markets.

One cannot help reflecting that with the grand total of the National Wealth placed at such enormous figures, our multi-millionaires, regarding whose power and influence our legislators and others are giving themselves so much concern, control, after all, only a relatively small part of the whole. This is true even in the case of the wealth of the much-discussed John D. Rockefeller, whose possessions, measured in dollars, have recently been authentically declared not to exceed 350 million dollars. The amount might be three times this sum, and even then it would constitute less than 1% of the total of \$107,104,192,410.

The figures are stated to relate to the year 1904. An estimate is also given of our wealth in 1900, which is put at \$88,517,306,775. In 1890 the total was reported at only \$65,037,091,197. The following shows the figures for the period from 1850 to 1904.

ESTIMATES OF NATIONAL WEALTH—1850 TO 1904.

1850	\$7,135,780,228
1860	16,159,616,068
1870 (currency values)	30,068,518,507
1870 (gold values)	24,054,814,806
1880	43,642,000,000
1890	65,037,091,197
1900	88,517,306,775
1904	107,104,192,410

It is pointed out that while the estimated values for 1900 do not show as great a percentage of increase for the decade 1890 to 1900 as was shown for the preceding decade, on the other hand the four years from 1900 to 1904 record very exceptional advance. It is admitted that while this advance resulted from many causes, undoubtedly one of the most potent has been the re-action from the low prices of the depressed period 1893 to 1896. It will be observed that for 1870 the figures are stated both in currency values and in gold values, gold at that time having been at an average premium of 25% above the value of paper money. Of course population has gained enormously in recent years, and this, obviously, is an important item in the growth in wealth. Omitting the decade 1860 to 1870—a period marked by lessened productivity, due to the ravages of the Civil War and by a loss in values due to the emancipation

of the slaves—the annual increase of wealth per family, it is stated, has been quite uniform from 1850 to 1904. The following statement is also furnished showing the items that go to make up the totals in 1904 and 1900.

CLASSIFIED STATEMENT OF WEALTH.		
Form of Wealth—	1904	1900.
Real property and improvements taxed	\$55,510,228,057	\$46,324,839,234
Real property and improvements exempt	6,831,244,570	6,212,788,930
Live stock	4,073,791,736	3,306,473,278
Farm implements and machinery	844,989,863	749,775,970
Mfg. machinery, tools and implements	3,297,754,180	2,541,046,639
Gold and silver coin and bullion	1,998,603,303	1,677,379,825
Railroads and their equipment	11,244,752,000	9,035,732,000
Street railways, &c.—		
Street railways	2,219,966,000	1,576,197,160
Telegraph systems	227,400,000	211,650,000
Telephone systems	585,840,000	400,324,000
Pullman and private cars	123,000,000	98,836,600
Shipping and canals	846,489,804	537,849,478
Privately owned water works	275,000,000	267,752,468
do elec. light & power sta's	562,851,105	402,618,653
All other—		
Agricultural products	1,899,379,652	1,455,069,323
Manufactured products	7,409,291,668	6,087,151,108
Imported merchandise	495,543,685	424,970,592
Mining products	408,066,787	326,851,517
Clothing and personal adornments	2,500,000,000	2,000,000,000
Furniture, carriages and kindred prop.	5,750,000,000	4,880,000,000
Total	\$107,104,192,410	\$88,517,306,775

It will be observed that the largest item in the total is the value of real property, which amounts to \$62,341,472,627, thus forming nearly 60% of the whole. The next largest item is "railroads and their equipment," which is given as \$11,244,752,000 independent of the street railways, which are valued at \$2,219,966,000. This makes nearly 13½ thousand millions for the steam and street roads combined, a total considerably exceeding 12% of the estimated wealth of the country. The matter is of peculiar interest at the time of the present agitation against the railroads, in showing what a large interest we are putting in jeopardy when we attack that department of our industries.

In the part of the Census volume which is to deal with "Taxation and Revenue Systems" a summary has been prepared showing assessed values of property at each Census period from 1850 to 1904 inclusive. We print this statement herewith.

TOTAL ASSESSED VALUATION—1850 TO 1904.	
1850	\$6,024,666,909
1860	12,084,560,005
1870 (currency basis)	14,178,980,732
1870 (gold basis)	11,405,606,474
1880	17,139,903,495
1890	25,473,173,418
1902	35,338,316,833

Considering the foregoing in connection with the figures above on National Wealth, reference is made to the fact that while the assessed valuation of property subject to ad valorem taxation has increased at each period from 1850 to the present time, the increase has not kept pace with the increase in the National Wealth. Though the fact that tax levies tend to increase faster than population has often been noted by students of public taxation, it is claimed that the relation between tax levies and wealth has not been as generally observed. Accordingly, calculations are made to show the tax rates per \$100 of estimated true value for 1880, 1890 and 1902 as follows.

TAXES IN RELATION TO TRUE VALUES.

Year.	Estimated true value of all property.	Levies of ad valorem taxes.	Tax rate per \$100 of est'm'd true value.
1902	\$97,810,749,590	\$724,736,539	\$0.74
1890	65,037,091,197	471,365,140	0.73
1880	43,642,000,000	313,921,474	0.72

According to these figures the tax rate per \$100 of true value was 74 cents in 1902 against 73 cents in 1890 and 72 cents in 1880. In other words, during the twenty-two years there has been an increase of 2 cents on \$100 of the estimated true value of the country, or about 3%.

From the outline of the fourth part of the report devoted to Governmental Expenditures and Revenues, it appears that in the fiscal period covered by the report the revenue receipts of the National, State and

Municipal Governments were, exclusive of duplications, \$1,709,136,540. The corresponding payments for expenditures were \$1,704,330,960. Thus, taking the country as a whole, the revenue receipts were somewhat greater in amount than payments for expenditures, or, stated in other terms, the net indebtedness of the country was slightly less at the close than at the beginning of the year. While no details are given, it is stated that in the case of the National Government, States and Territories, and Counties, the receipts exceeded the payments, and at the close of the year these governments had smaller net indebtedness than at the beginning. On the other hand, in the case of smaller civil divisions, and especially the large cities, the situation was reversed, and the payments for expenditures exceeded the revenue receipts, causing an increase in net indebtedness.

#### THE MUNICIPAL BOND SALES OF 1906.

Several years ago, beginning with the bond transactions of 1901, we commenced publishing a detailed analysis of the municipal bond sales for the calendar year. In continuance of that practice we furnish at the end of this article a very elaborate and comprehensive statement dealing with the municipal bond disposals for the twelve months of 1906—their distribution among the different States and geographical divisions, the purposes for which issued, the rates of interest they bear, &c. The statement occupies a full page. The usefulness of such compilations, especially now that the record extends back several years, will be obvious to everyone.

It may be a surprise to hear, in view of the stringency of the money market during the year, that the aggregate of the bond sales for 1906 exceeds the corresponding aggregate for 1905. Altogether, the disposals in the late year (excluding temporary loans, which have no place in such a record) reached \$201,743,346 as against \$183,080,023 in 1905. But it appears on examination that of the 1906 output \$23,884,232 was for refunding as against only \$16,701,430 for refunding in 1905, leaving the net addition \$177,859,114 in 1906 against \$166,378,593 in 1905—an increase of only \$11,500,000. It should be noted, furthermore, that New York City alone is responsible for more than the whole of this increase, having put out \$57,052,175 of new bonds in 1906 as against \$41,210,934 in 1905.

In treating of the state of the municipal bond market during 1906 it is well to remember that conditions were unfavorable, not so much because of the inability to find buyers for such obligations as because buyers insisted on getting higher rates of interest. New York City itself furnishes a typical and a striking instance of the truth of this statement. The city had to abandon 3½% issues because these could no longer be floated at par; it accordingly raised its rate of interest to 4%. At the higher figure it succeeded in placing more bonds than in the previous year. But the cost of the money to it kept almost steadily rising throughout 1906. At the February sale of \$20,000,000 4s, the interest basis, calculated on the price received, was 3.65%; at the July sale of \$11,029,100 the interest basis was 3.94%; the \$4,500,000 bonds floated in November were negotiated on a basis of 3.91%, and the \$9,800,000 placed in December went at from 3.93 to 3.98%. Altogether, the city's public disposals were \$45,329,100, besides which \$11,723,075 were sold

to the city's own sinking funds, giving the total of \$57,052,175. In 1905, the public disposals were \$37,500,000 and the sinking fund takings \$3,710,934.

Cincinnati also put out a much larger amount of bonds in 1906, its new issues in that year having aggregated \$9,302,132 against only \$3,662,077 in 1905. Chicago and its sanitary and park districts placed \$5,500,000 in 1906 against only \$3,500,000 in 1905. Pittsburgh emitted \$2,500,000 against \$2,000,000. On the other hand, Boston placed only \$5,162,350 against \$8,584,700; Los Angeles \$287,500 against \$1,700,000; and San Francisco \$324,000 against \$2,573,800. The latter city, as is known, was visited by an earthquake. It offered bonds repeatedly the latter part of the year, but as they bore no more than 3½% interest, did not succeed in disposing of any of them; the \$324,000 placed were sold early in the year. Philadelphia emitted no bonds in either year and St. Louis placed none in 1906 against \$1,000,000 in 1905.

The most noteworthy characteristic of the year, as already intimated, was the further advance in interest rates. The tendency towards higher rates was noted in previous years, but it remained for 1906 to show the movement in its most pronounced form. Not only are 3% issues disappearing from the list but 3½s are also fast vanishing. Out of the \$201,743,346 bonds put out in 1906, only \$16,730,531 were 3s and \$19,419,650 were 3½s, making together but little over 36 millions, or 17.92% of the whole. Furthermore, of the 3s, \$11,723,075 represent takings by the New York City sinking funds, which are not governed by money market conditions. The predominant rate of interest in municipal bonds now is 4%. Of the \$201,743,346 bonds issued in 1906, no less than \$120,130,280 bore that rate, being 59.55% of the whole. Five years before, in 1901, the 4s formed only 18.45% of the total. On the other hand, the 3s and the 3½s then aggregated 65.54% of the whole, as against but 17.92% in 1906. Nothing could illustrate more strikingly the change which has occurred in this respect than these comparisons. In order to indicate in a graphic way the rise in interest rates, we furnish the following, covering the years 1906, 1905, 1903 and 1901.

Rates of Interest.	1906.	PC. of Total	1905.	PC. of Total	1903.	PC. of Total	1901.	PC. of Total
	\$		\$		\$		\$	
3% -----	16,730,531	8.29	5,887,429	3.22	17,447,611	11.46	29,284,439	19.59
3½% -----	19,419,650	9.63	80,592,150	44.02	54,700,498	35.92	68,693,268	45.95
4% -----	120,130,280	59.55	55,340,266	30.23	47,477,983	31.18	27,576,476	18.45
4½% -----	14,598,010	7.24	13,929,080	7.61	8,953,349	5.88	5,214,978	3.49
5% -----	17,436,088	8.64	18,641,370	10.18	13,622,904	8.95	9,301,985	6.22
Higher than 5% -----	7,146,959	3.54	5,601,053	3.06	4,609,190	3.02	2,758,797	1.84
Unusual and unknown	6,281,825	3.11	3,088,675	1.68	5,469,515	3.59	6,668,746	4.46
	201,743,346	100.0	183,080,023	100.0	152,281,050	100.0	149,498,689	100.0

It remains true of the 1906 sales as of those of other years that the bulk of the new issues each year is for five main purposes, namely water, streets and bridges, sewerage and drainage, schools and school buildings, and public buildings generally. Under these five heads the new issues in 1906 aggregated \$136,034,202, being 67.43% of the whole. In 1905 the proportion under these five heads was 67.99%, in 1904 64.10%, in 1903 64.43%. The table below furnishes a classification of the bonds under the various heads for the last four years. It will be seen that after apportioning the amounts under the different heads, an aggregate of \$21,659,911 remains in 1906 under the designation "Miscellaneous." This comprises mainly bonds issued for special purposes, like the dock bonds and the rapid transit bonds of this city—purposes not of sufficiently common occurrence to warrant our providing an extra column for the same in our full-page compilation. A footnote to that table gives the leading items that go to make up the "Miscellaneous" column. New York City bonds when offered for sale are now all described (excepting in the case of rapid transit bonds, water bonds and assessment bonds) as being "for various municipal purposes," these purposes not being defined. We have, however, ascertained the distribution of all but \$1,791,380 of the 1906 bonds issued in that way.

	1906.	PC. of Total	1905.	PC. of Total	1904.	PC. of Total	1903.	PC. of Total
	\$		\$		\$		\$	
Grand total	201,743,346	100.0	183,080,023	100.0	250,754,946	100.0	152,281,050	100.0
Refunding	23,884,232	11.84	16,701,430	9.12	11,849,479	4.73	13,233,796	8.69
Net addition	177,859,114	88.16	166,378,593	90.88	238,905,467	95.27	139,047,254	91.31
Water	24,868,012	12.32	27,269,687	14.89	35,788,122	14.27	21,994,808	14.44
Bridge, streets, &c	42,555,556	21.09	39,850,236	21.77	54,827,051	21.86	31,243,601	20.52
Sewers	14,543,923	7.21	13,584,497	7.42	15,650,237	6.24	16,153,200	10.61
Schools	30,876,039	15.31	27,242,241	14.88	30,585,165	12.20	15,666,545	10.29
Buildings	23,190,672	11.50	16,534,037	9.03	23,895,194	9.53	13,049,952	8.57
Parks	8,109,938	4.02	5,926,771	3.24	11,749,115	4.69	7,858,672	5.16
Light & gas	2,061,400	1.02	2,171,375	1.19	1,523,596	0.61	1,838,900	1.21
Funding & improve	9,993,663	4.95	6,322,358	3.45	19,562,457	7.80	5,898,937	3.87
Miscellaneous	21,659,911	10.74	27,477,391	15.01	45,324,530	18.07	25,342,739	16.64
Total net	177,859,114	88.16	166,378,593	90.88	238,905,467	95.27	139,047,254	91.31

From the totals given in the foregoing tables, it appears that though the bond sales for 1906 exceeded those for 1905, they fell far short of those for 1904. In other words, while the grand total of the sales for 1906 was \$201,743,346, and for 1905 \$183,080,023, for 1904 the amount was \$250,754,946. But, as has been pointed out by us on previous occasions, the 1904 aggregate was raised to exceptional proportions by special circumstances and influences. In 1903 conditions in the financial world had to a considerable extent interfered with the placing of new issues and as a consequence many municipalities deferred or reduced their borrowings, with the result that the offerings in 1904 were correspondingly increased. Then, also, several large cities, in particular New York, were in the market in 1904 as borrowers for unusual amounts, in part as a result of the difficulty in placing bonds in 1903.

The greater part of the bond issues is still supplied by the North Atlantic tier of States, comprising the New England States, together with New York, New Jersey and Pennsylvania. In 1906, out of the \$201,743,346 bonds placed, \$106,695,964 came from that group. The North Central Division, which comprises Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, the two Dakotas and Nebraska and Kansas, stands next in importance, being accountable for \$55,429,660 of new bonds. The other parts of the country furnish relatively small contributions, and the South Atlantic group especially is to be credited with a very small amount—only \$6,642,880.

	1906.	1905.	1904.	1906.	1902.
	\$	\$	\$	\$	\$
North Atlantic Div.	106,695,964	94,849,346	161,351,192	84,593,197	87,814,893
Northern Central Div.	55,429,660	48,471,078	57,302,131	43,843,010	45,779,061
Total	162,125,624	143,320,424	218,653,323	128,436,207	133,593,954
South Atlantic Div.	6,642,880	10,780,500	7,268,940	3,990,100	4,727,984
South Central Div.	18,147,902	11,513,667	12,064,856	9,990,485	7,944,984
Western Division	14,826,940	17,465,432	12,767,827	9,864,258	6,579,413
Total	39,617,722	39,759,599	32,101,623	23,844,843	19,252,381
Grand total	201,743,346	183,080,023	250,754,946	152,281,050	152,846,335

Our figures, as in previous years, deal only with municipal issues of a permanent character—such as by their nature constitute a real addition to the debt of the municipality. We rigidly exclude floating debt obligations and everything of a temporary nature, and we also take great care to avoid duplications or the inclusion of loans that do not belong in the footings. As the best explanation of our reasons for excluding floating debt obligations, we may refer to the case of this city, which during 1906 issued no less than \$145,982,244 of temporary obligations in anticipation of taxes, but redeemed the greater part of these same obligations before the close of the year, or at least retired \$136,484,974 of such obligations during the twelve months. We also omit from our totals bond issues made by Canadian municipalities and by the island possessions of the United States. In order that the reader may know what the grand aggregate of the sales for the twelve months would be with all these various items included, we will say that the total in that event would be over 408 million dollars. Actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen, \$201,743,346; the temporary loans reached \$175,209,910; sales by Canadian municipalities were \$15,241,520; Philippine and Manila bonds, \$4,750,000 general fund bonds of New York City, \$11,750,000, giving a grand total of \$408,694,776.

ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1906.

Table with columns: STATES AND GEOGRAPHICAL DIVISIONS, Grand Total, State Bonds, County Bonds, School District Bonds, Municipal Bonds, and RATES OF INTEREST (3 Per Cent, 3 1/2 Per Cent, 4 Per Cent, 4 1/2 Per Cent, 5 Per Cent, Higher than 5 Per Cent, Unkn'wn & Unusual).

Table with columns: STATES AND GEOGRAPHICAL DIVISIONS, Total Bonds, Of which for Refunding, Leaving for Additions, and ISSUED FOR THE FOLLOWING PURPOSES (For Water, Streets and Bridges, Sewers and Drainage, Sch's and Bldgs, General Buildings, Parks and Museums, Elec. Light and Gas, Funding & Impr'ment, Miscel.).

Note.—In the column "Unknown and Unusual Rates" the total, \$6,281,828, is made up almost entirely of odd rates of interest. For instance, the \$2,972,632 credited to Ohio consists largely of 2.65% bonds put out by Cincinnati and other cities and school districts, while the \$1,079,000 of Washington is entirely accounted for by the issue of 3 1/2% bonds of Seattle and several counties in the State. In the column called "Miscellaneous" in the second table, New York State, \$1,604,562 is made up chiefly as follows: Rapid transit bonds of New York City, \$750,000; duck bonds of same city, \$8,548,500; bonds for various "municipal purposes," \$1,794,380; and \$1,000,000 canal bonds of New York State. The chief items of the \$2,865,640 Massachusetts total are \$1,500,000 rapid transit bonds of Boston and \$190,450 "various municipal purposes" bonds of the same city.

## United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, *first*, the details as they stood at the close of the last fiscal year ending June 30 1906; *second*, the changes in those details since June 30 1906 down to Apr. 1 1907; *third*, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1878; *fourth*, we publish in the "Chronicle" every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

### INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1906.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding.			
						Registered.	Coupon.	Total.	
Consols of 1930	March 14 1900	2%	April 1 1930	J. O. J & A	595,942,350	\$588,362,500	\$7,579,850	\$595,942,350	
Loan of 1908-1918	June 13 1898	3%	Aft. Aug. 1 '08	F. M. A & N	198,792,660	33,435,020	30,510,440	63,945,460	
Funded Loan of 1907	July 14 1870 & Jan. 20 1871	4%	July 1 1907	J. A. J & O	740,933,000	84,177,800	32,577,350	116,755,150	
Refunding certificates	February 26 1879	4%		J. A. J & O	40,012,750			26,230	
Loan of 1925	January 14 1875	4%	Feb. 1 1925	F. M. A & N	162,315,400	93,339,400	25,150,500	118,489,900	
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pacific railroads, as stated below						1,737,996,160	\$799,314,720	\$95,818,140	\$895,159,140

### DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1906.

Funded loan of 1891, continued at 2%, called for redemption May 18 1900; interest ceased Aug. 18 1900	\$40,200 00
Funded loan of 1891, matured September 2 1891	26,600 00
Loan of 1904, matured Feb. 2 1904	124,700 00
Old debt matured at various dates prior to Jan. 1 1861, and other items of debt matured at various dates subsequent to Jan. 1 1861	936,635 26
Aggregate June 30 1906 of debt on which interest has ceased since maturity	\$1,128,135 26

### DEBT BEARING NO INTEREST JUNE 30 1906.

	Authorizing Act	
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	\$346,681 016 00
Old demand notes	July 17 1861; Feb. 12 1862	53,282 50
National Bank notes: Redemption account	July 14 1890	42,635,639 00
Fractional currency	July 17 '62; Mch. 3 '63; June 30 '64, \$15,245,183 88; less \$8,375,934 estimated as lost or destroyed. Act of June 21 1879	6,865,757 28
Aggregate June 30 1906 of debt bearing no interest		\$396,235,694 78

The foregoing shows that the Government debt on June 30 1906 was made up of (1) interest-bearing debt, \$895,159,140, of (2) debt on which interest has ceased, \$1,128,135 26, of (3) debt bearing no interest, \$396,235,694 78, making total *gross* debt, \$1,292,522,970 04; subtracting from the total the net cash balance in the Treasury (\$328,087,283 25) at the same date (June 30 1906), we have the net debt as it stood at the close of the last fiscal year, \$964,435,686 79. To bring down the *interest-bearing* debt to Apr. 1 1907—which, as stated, was \$895,159,140 on June 30 1906—we must deduct from the Refunding Certificates \$1,130 and from the Funded Loan of 1907 \$16,924,350 and include the Panama Canal Loan of \$30,000,000, to reach the total of the interest-bearing debt Apr. 1 1907, which was \$908,233,660, or \$13,074,520 more than on June 30.

For later and future details of the debt, see the same as issued every month in the "Chronicle," the first or a later Saturday. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second* the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1906, and on Apr. 1 1907; *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (Column 1) 4½s, continued at 2%. The bonds of this issue were issued in exchange for the 4¼% funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 18 1900 all were called for redemption on Aug. 18 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 10.) Bonds (2% payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," &c. (for copy of Act see "Chronicle," March 3 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5%, payable Feb. 1 1904; (2) bonds bearing interest at 4% payable July 1 1907; and (3) bonds bearing interest at 3% payable August 1 1908 (the "ten-twentieths of 1898"). For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in "Chronicle," March 17 1900, page 509. Of these 2% there were outstanding Apr. 1 1907, according to debt statement, \$595,942,350.

"LOAN OF 1908-1918."—(Column 8.) The bonds included under this head are an issue of \$198,726,660 3% s. They were authorized by Act of June 13 1898 and are known as the "War Loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in "Chronicle" of June 13 1898, page 1168) inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupon in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (Apr. 1 1907) is \$63,945,460.

"FUNDED LOAN OF 1907" (Column 3) 4s. The Act of July 14 1870, authorized the issue of 1,000 million dollars of bonds at 4%, payable in coin of the present standard value, at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (Apr. 1 1907), \$99,830,800.

"REFUNDING CERTIFICATES" (Column 4).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4%, and convertible at any time, with accrued interest, into the 4% bonds described in the Refunding Act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5%. On March 12 1879 the issue of these certificates and their exchange into 4% bonds were authorized; the certificates were to draw 4% interest from April 1 1879 and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,548,210. On Oct. 31 1879 the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on Apr. 1 1907 a total of \$25,150.

"LOAN OF 1925."—(Column 6.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of \$62,315,400, and (2) in February 1896 to the amount of \$100,000,000. In a message to Congress under date of February 8 1895 (published in the "Chronicle" February 9 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the Act of July 14 1875, payable in coin at the pleasure of the United States after the first day of Feb. 1925, with interest at the rate of 4% per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3¼% per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see "Chronicle," February 13 1893, page 265.

The issue in February 1896 was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904."—(Column 5.) The Act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the Act of July 14 1870 for the purpose of redeeming on and after January 1 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb. 1894, payable in 10 years, \$50,000,000 of 5% s and in Nov. 1894 there were issued \$50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2 1904, and the amount outstanding Apr. 1 (\$97,200) is included on that date in "debt on which interest has ceased."

"PANAMA CANAL LOAN."—(Column 2.) The Act of June 28 1902, Section 8, supplemented by the Act of Dec. 21 1903 (for copy of the section referred to, see "Chronicle" July 7 1906, page 12), authorizes the issue of \$130,000,000 of coupon or registered 2% bonds of the United States, or a much thereof as may be necessary, in denominations of \$20 or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of issue. Thirty millions (\$30,000,000) of said bonds were issued July 20 1906, all of which are now outstanding.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO MAY 1 1906.

Year.	1 "Funded Loan of 1891" 4 1/2%, contin'd at 2%	3 "Funded Loan of 1907," 4s.	4 "Refunding Certificates," 4s.	5 "Loan of 1904," 5s.	6 "Loan of 1925," 4s.	7 "Navy Pens'n Fund," 3s.	9 Old 6s and 7s Converted into 4s and 4 1/2s.	11 Total Interest-bearing Debt.
1878, July 1	240,000,000 00	98,850,000 00	40,012,750 00			14,000,000 00	1,441,885,650	1,794,735,650 00
1879	250,000,000 00	728,673,790 00	12,848,210 00			14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980,800 00	1,367,000 00			14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	738,659,000 00	688,800 00			14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884,300 00	465,050 00			14,000,000 00	460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00			14,000,000 00	462,082,600	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00			14,000,000 00	724,612,150	1,226,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00			14,000,000 00	719,190,500	1,196,150,950 00
1886	250,000,000 00	737,759,700 00	207,800 00			14,000,000 00	714,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00			14,000,000 00	719,716,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00			14,000,000 00		950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00			14,000,000 00		829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00			14,000,000 00		725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00					610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00					585,029,330 00
1893	25,364,500 00	559,604,150 00	68,450 00					585,037,100 00
1894	25,364,500 00	559,618,400 00	58,990 00					635,041,890 00
1895	25,364,500 00	559,625,750 00	54,110 00	50,000,000				716,202,060 00
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	31,157,700			847,363,890 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400			847,365,130 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400			847,367,470 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400	198,678,720		1,046,048,750 00
1900	21,979,850 00	355,528,350 00	35,470 00	47,651,200	162,315,400	128,843,240	307,125,350	1,023,478,860 00
1901		257,376,050 00	33,320 00	21,854,100	162,315,400	99,621,420	445,940,750	987,141,040 00
1902		233,177,400 00	31,980 00	19,410,350	134,994,200	97,515,660	445,940,750	931,070,340 00
1903		173,385,650 00	30,600 00	19,385,050	118,489,900	83,107,060	520,143,150	914,541,410 00
1904		156,593,150 00	29,080 00		118,489,900	77,135,360	542,909,950	895,157,440 00
1905		156,595,600 00	27,530 00		118,489,900	77,135,360	542,909,950	895,158,340 00
1906		116,755,150 00	26,280 00		118,489,900	63,945,460	595,942,350	895,159,140 00
1907, April 1	30,000,000 00	99,830,800 00	25,150 00		118,489,900	63,945,460	595,942,350	906,233,660 00

Continued at 3 1/4%. Continued at 3%.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

Year.	12 Debt on which In- terest has ceased.	13 Debt bearing no Interest.	14 Outstanding Principal.	15 Cash in the Treasury July 1.	16 Total Debt, less Cash in Treasury.	17 Annual Interest Charge.
1878, July 1	\$5,594,560 26	\$363,231,082 27	\$2,163,561,292 53	\$164,179,012 08	\$1,999,382,280 45	\$94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,117 97	29,789,153 40
1902	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,828,509 58	1,282,357,094 84	*292,490,322 87	989,866,771 97	24,177,850 20
1906	1,128,135 26	396,235,694 78	1,292,522,970 04	*328,087,283 25	964,435,686 79	23,238,064 00
1907, Apr. 1	1,095,335 26	402,645,542 78	1,311,974,568 04	*402,868,002 96	909,106,565 08	23,171,044 80

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of April for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds.  
 Note 2.—The figures for July 1 1879 were made up assuming pending refunding operations to have been completed.  
 Note 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of \$150,000,000 as a separate item, and not included in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS APRIL 1 1907.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
Central Pacific	\$25,885,120 00	\$36,604,385 29	\$62,489,505 29	\$9,100,452 55	\$53,389,052 74	\$62,489,505 29	
Kansas Pacific	6,303,000 00	6,607,458 34	12,910,458 34		7,124,898 00	*7,124,898 00	
Union Pacific	27,236,512 00	31,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	
Central Branch, Union Pacific	1,600,000 00	2,099,784 37	3,699,784 85				\$3,699,784 85
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86		5,423,662 86	5,423,662 86	
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20		2,122,841 24	a2,122,841 24	
Totals	\$64,623,512 00	\$82,519,140 79	\$147,142,652 79	\$27,295,070 55	\$108,314,060 59	\$135,609,131 14	\$3,699,784 85

\* Government accepted principal of bonds of Kansas Pacific R.R.—\$6,303,000—for indebtedness, but subsequently received an additional \$821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,785,560 34) represents the loss to Government under the settlement. a Government realized the sum of \$2,122,841 24 from sale of claim against Sioux City & Pacific R.R., or \$2,057,176 96 less than the company's indebtedness.

Note.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn at St. Paul, Oct. 24 1899, the United States received an additional \$821,898 on its claim. Under settlement agreement of Feb. 1 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3% per annum), payable respectively on or before the expiration of each successive six months for ten years, and aggregating \$58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on Feb. 1 1899, were delivered to the Treasurer of the United States. Sixteen of the notes have been paid with accrued interest, leaving the debt on April 1 1907, \$11,762,543 12 and accrued interest, less transportation earnings, for which first refunding mortgage 4% gold bonds (five in number) of the Central Pacific Railroad Company are held as collateral security. The next note matures Aug. 1 1907.

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN

# NEW ENGLAND.

## INDEX FOR THE NEW ENGLAND STATES CITIES, &c.

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## State of Maine.

### ITS DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820).....March 15 1820  
 Total area of State (square miles).....33,040  
 State Capital.....Augusta  
 Governor (term expires 1st Wed. Jan., 1909).....Wm. T. Cobb  
 Secretary of State (term expires \*Jan. 1909).....N. I. Brown  
 Treasurer (term expires \*Feb. 1 1909).....P. P. Gilmore

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

\*Is chosen by Legislature.

**HISTORY OF DEBT.**—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.

The whole State debt matured in June and October 1889, and all that was not paid was refunded into new loans, payable by installments, part each year. At present the debt stands as follows:

LOANS—	Rate.	Payable.	When Due.	Outstanding Principal.
Re-iss. Loan June '89 Class "B".....	3	J-D	Various	\$7,000
Do Class "C".....	3	J-D	Various	180,000
Re-iss. Loan Oct. '89 Class "B".....	3	A-O	Various	40,000
Do Class "C".....	3	A-O	Oct 1 1912-1921	215,000
Do Class "D".....	3	A-O	Oct 1 1922-1929	12,000
Bonds to State College.....	5	J-D	June 1 1919	118,300
Do do.....	4	J-J	July 1 1917	100,000
Bond to Insane Hospital.....	4	J-J	July 1 1917	50,000
Loan of 1869, not presented for payment.....				700

**PAR VALUE.**—The bonds are chiefly for \$1,000 or multiples.

**INTEREST** is payable at the State Treasury, Augusta, Me.

**TOTAL DEBT.**—The subjoined statement shows Maine's total funded debt on each of the dates named. On January 1 1907 the cash in treasury amounted to \$597,971 02.

Bonded debt.....	Feb. 1 '07.	Jan. 1 '07.	Jan. 1 '06.	Jan. 1 '05.
	\$723,000	\$1,093,000	\$1,380,000	\$1,403,000

**ASSESSED VALUATION.**—Valuations are taken only in even years.

Years.	Real.	Personal.	Total.	State tax per \$1,000
1906.....	\$316,053,787	\$78,679,203	\$394,732,990	\$2 50
1904.....	292,464,911	74,049,103	366,514,014	2 75
1902.....	283,054,326	69,174,571	352,228,897	2 75
1900.....	268,434,909	68,264,740	336,699,649	2 75
1898.....	260,841,021	68,675,223	329,516,244	2 75
1896.....	257,389,047	71,111,947	328,500,994	2 25
1894.....	249,629,509	74,848,812	324,478,321	2 50
1892.....	236,135,199	78,194,982	314,330,181	2 75

  

Years—	Total Valu'n.	Tax rate.	Years—	Total Valu'n.	Tax rate.
1890.....	\$309,096,041	\$2 25	1850.....	\$100,157,573	\$2 00
1880.....	235,978,716	5 00	1840.....	69,246,288	2 90
1870.....	224,812,900	6 00	1830.....	28,807,687	1 90
1860.....	164,714,168	1 25	1820.....	20,962,778	-----

**POPULATION OF STATE.**—According to United States Census.

1900.....	694,466	1860.....	628,279	1820.....	298,335
1890.....	661,086	1850.....	583,169	1810.....	228,710
1880.....	648,936	1840.....	501,793	1800.....	151,719
1870.....	626,915	1830.....	399,455	1790.....	96,540

**DEBT LIMITATIONS.—STATE.**—The debt of the State is limited by Section 14, Article 9, of the State Constitution. This section will be found in full in our State & City Section for Nov. 24 1906.

**MUNICIPAL.**—An amendment to the Maine Constitution affecting municipal indebtedness took effect January 2 1878. This amendment provides that such indebtedness shall not exceed 5% of the valuation. See State & City Section for Nov. 24 1906 for full text of this amendment.

**SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.**—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in

Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature of 1907 made several changes which we have incorporated below.

**SECTION 23.** Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

*First, a.* In the public funds of the United States and District of Columbia.  
*b.* In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington.

*Second, a.* In the bonds of the counties, cities and towns of any of the New England States.

*b.* In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, having a population of seventy-five thousand or more, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein

*c.* In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided, that the net municipal indebtedness of such county does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

*d.* In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided, that the net municipal indebtedness of such city does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

*e.* In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

*f.* In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least 90% of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

*g.* In the bonds or obligations of any municipal or quasi-municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

*Third, a.* In the railroad bonds of this State.

*b.* In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

*c.* In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

*d.* In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

*e.* Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

*f.* In the bonds of street railroads constructed in this State prior to April 27 1895, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided, that in the case of street railroads constructed in this State after April 27 1895, and in the case of street railroads in the States above named, an amount of capital stock equal to 33 1-3% of the mortgaged debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, provided, further, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State; provided, further, that when, for any reason, it is impossible to obtain a certificate that an amount of capital stock equal to one-third of the bonded debt has been paid in, in cash, in lieu thereof such bonds may be certified as legal for the purpose hereof, on satisfactory proof to the bank examiner that annual dividends in amount equal to five per centum per annum on an amount of capital stock equal to one-third of the bonded debt has been earned and paid for a period of five years next prior hereto; and all the expenses and compensation of

the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not. No bonds secured by an open mortgage shall be legal under this section unless the mortgage provides that the total amount of bonds certified and outstanding under it shall at no time exceed seventy-five per cent of the amount of cash expended upon the road.

g. In consolidated or refunding bonds, which are of an issue to retire the entire funded debt under the conditions as applied to first mortgage bonds in clauses b, c and f of this sub-division, and which are secured by a first mortgage on the whole or any part of the system.

Fourth. In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth. In bonds of any corporation other than railroads and water companies incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which are earning and are paying a regular dividend of not less than 5% a year.

Sixth. a. In the stock of any bank or banking association incorporated under the authority of the State.

b. In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c. In the stock of any railroad company of this State unencumbered by mortgage.

d. In the bonds, stock or notes of any railroad in New England which has earned and paid an annual dividend equivalent to five per cent on a capital stock equal to one-third of its funded debt for a period of ten years next prior thereto, and in the stock or notes of the New York Central & Hudson River, the Illinois Central, the Lake Shore & Michigan Southern and the Pennsylvania Railroad companies.

e. In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f. In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than 5% a year.

Seventh. a. In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding 60% of the value of such real estate.

b. In notes with a pledge as collateral of any funds, bonds, notes or stocks which the bank or institution would, by this section, be authorized to purchase, provided the market value of said collateral is equal to the amount of the loan.

c. In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d. In notes with a pledge as collateral of such funds, bonds, notes or stocks as in the judgment of the trustees it is safe and for the interest of the bank to accept to an amount not exceeding 75% of the market value of such funds, bonds, notes or stocks.

e. In loans to any municipal corporation in this State.

f. In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g. In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth. a. The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b. The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c. The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth. All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SECTION 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding 5% of its deposits or to an amount not exceeding its reserve fund.

SECTION 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than 10% of its deposits not exceeding sixty thousand dollars, in the capital stock of any corporation, nor have more than 50% of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five sub-divisions of Section 23 of this Chapter.

SECTION 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SECTION 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

Note.—For places not given in alphabetical order among the following, see "Additional Statements" at end of this State.

AROOSTOOK COUNTY. F. A. Gellerson, Treasurer.

County seat is Houlton. This county owned \$728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the \$728,000 railroad-aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of \$728,000 4% consolidated refunding bonds of the railroad company with the Old Colony Trust Co. of Boston. V. 74, p. 110.

Table with columns: Refunding Bonds, When Due, City Water Bnds., Refunding Water Bonds. Includes entries for Aug '1919, June 1 1915, Sept 1 1912, July 1 1915, Jan 1 '07, Jan 1 1907.

AUBURN. John R. Webber, Mayor; A. C. Sprague, Treas.

Auburn is in Androscoggin County. Incorporated Feb. 22 1869. City owns railroad stock paying 6% per value \$75,000.

Table with columns: City Bonds, When Due, City Water Bnds., Refunding Water Bonds. Includes entries for July 1 1907, July 1 1909, July 1 1910, July 1 1911, Jan 1 1912, July 1 1912, July 1 1917, July 1 1920, June 1 1923, Jan 1 1925, Jan 1 1922, July 1 1923, July 1 1924, July 1 1925, July 2 1926.

INTEREST is payable at the Treasurer's office and at the National Shawmut Bank in Boston.

AUGUSTA. J. R. Townsend, Treasurer.

This city is in Kennebec County. Incorporated 1849.

Table with columns: Loans, When Due, Refunding Bonds, BOND. DEBT, INTEREST. Includes entries for Sept 1 1924, 1907-1919, Feb 1 '07, 4s payable at the National Bank of Redemption of Boston.

AUGUSTA WATER DISTRICT. Geo. E. Macomber, Treasurer.

LOANS—When Due. BOND. DEBT Feb 1907 \$700,000 INTEREST is payable at National Shawmut Bank, Boston.

BANGOR. Michael J. Brennan, Treas.; W. P. Hubbard, Aud.

This city is in Penobscot County. Incorporated as a town Feb. 25 1791; as a city Feb. 12 1834.

Table with columns: Loans, When Due, City Debt, Water Debt, Refunding Water Bonds, BOND. DEBT, Floating debt, Trust funds, TAX EXEMPT.

INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

BATH. Geo. E. Hughes, Mayor; O. C. Rogers, Treasurer.

Bath is in Sagadahoc County. Town incorporated Feb. 17 1781. City incorporated June 4 1847.

Table with columns: Loans, When Due, Refunding Bonds, BOND. DEBT, Assessed val., personal, Total valuation 1906, Tax rate, Population in 1900, Population in 1906 (est.).

INTEREST on all the bonds is payable in Boston with the exception of the interest on the Old Ladies' Home issue, which is payable in Bath.

BELFAST. S. A. Parker, Treasurer.

This city is in Waldo County. Tax valuation 1906 \$2,727,850 (Assessment about actual value.)

Table with columns: Loans, When Due, Refunding Bonds, BOND. DEBT, Assessed val., personal, Total valuation 1906, Tax rate, Population in 1900, Population in 1906 (est.).

BIDDEFORD. Lytton E. Staples, Treasurer.

This city is in York County. Incorporated in 1855.

Table with columns: Loans, When Due, Refunding Bonds, BOND. DEBT, Assessed val., personal, Total valuation 1906, Tax rate, Population in 1900, Population in 1906 (est.).

BRUNSWICK. S. L. Forsaith, Treasurer.

This town is in Cumberland County. BOND. DEBT Feb 1 '07 \$39,000 Assessed valuation 1907 \$3,497,886

Table with columns: Floating debt, Tax rate, Population in 1900, Population in 1906 (est.).

BRUNSWICK AND TOPSHAM WATER DISTRICT.

Charles L. Bowker, Treasurer. A district supplying Brunswick with water.

Table with columns: Loans, When Due, BOND. DEBT, Floating debt.

BUCKSPORT. A. B. Ames, Clerk.

This town is in Hancock County. BOND. DEBT Feb 22 '07 \$53,600 Assessed valuation 1906 \$897,751

Table with columns: Tax rate, Population in 1900.

CALAIS. M. Bradish, Auditor.

This city is in Washington County. Incorporated 1851.

Table with columns: Loans, When Due, Building Bonds, Refunding Bonds, BOND. DEBT, Assessed val., personal, Total valuation 1906, Tax rate, Population in 1900, Population in 1906 (est.).

CUMBERLAND COUNTY. Geo. P. Plaisted, Clerk County Commissioners.

Portland is the county seat. Assessed valuation 1906 \$83,399,857

Table with columns: Loans, When Due, Building Bonds, BOND. DEBT, Assessed val., personal, Total valuation 1906, Population in 1900.

DEXTER. Amos A. Springall, Selectman.

This town is in Penobscot County. BOND. DEBT Sept 1906 \$48,000 Assessed valuation 1906 \$250,000

Table with columns: Floating debt, Tax rate, Population in 1900, Population in 1906 (est.).

EASTPORT. Chas. I. Morton, Auditor.

This city is in Washington County. Incorporated March 31 1903.

Table with columns: Loans, When Due, Refunding Bonds, School Bonds, BOND. DEBT, Assessed val., personal, Total valuation 1906, Tax rate, Population in 1900, Population in 1906 (est.).

EDEN. Charles F. Paine, Treasurer.

This town is in Hancock County. Bonds are tax exempt. BOND. DEBT Feb 1 1907 \$72,500

Table with columns: Loans, When Due, Town-Hall Land Bonds, Refunding Bonds, School Bonds, Assessed valuation, personal, Total valuation for 1906, Tax rate, Population in 1900, Population in 1906 (est.).

ELLSWORTH. Thomas E. Hale, City Clerk.

This city is in Hancock County. LOANS— When Due. War Debt. 4s \$28,000c June 1 1917

GARDINER. W. C. Aikins, Mayor.

This city is in Kennebec County. BONDED DEBT Jan 1 '07 \$59,500. Floating debt 51,100. TOTAL DEBT Jan 1 1907 110,600

GARDINER WATER DISTRICT. Henry Richards, Chairman Trustees. F. A. Danforth, Clerk.

LOANS— When Due. BONDED DEBT Feb '07 \$243,500. Interest is payable at Maine Trust & Banking Co., Gardiner.

HALLOWELL. F. E. Beane, Mayor; Chas. E. Howe, Treas.

This city is in Kennebec County. LOANS— When Due. School Bonds. 4s M-N \$1,000 Nov 1 1907. Refunding 1893. 4s M-N \$15,000 Nov '08-'22

HOULTON. Frank A. Peabody, Chairman Selectmen.

This town is in Aroostook County. City owns 1,995 shares stock—value \$49,875—of the Houlton Water Co. LOANS— When Due. Refunding Bonds. 4s A-O \$10,000c Oct 1 1918

KENNEBEC WATER DISTRICT. Frederick C. Thayer, President; G. R. Boutlier, Treasurer.

The city of Waterville and the village of Fairfield are in this district. Population served by district 18,000. Post office address Waterville. LOANS— When Due. BONDED DEBT Feb '07 \$950,000

LEWISTON. Harry Stetson, Treasurer.

This city is in Androscoggin County. Incorporated in 1863. LOANS— When Due. Refunding Bonds. 4s J-J \$80,000 July 1 1924

INTEREST is payable in Boston at the National Bank of Commerce. CITY PROPERTY.—The property of this city is valued at \$1,708,471, including among other things stock of the Lewiston & Auburn Branch Railroad valued at \$225,000, and water-works the value of which is placed at \$778,087. Bonds are not taxed.

OLD TOWN. F. E. Decker, Town Treasurer.

This city is in Penobscot County. TOTAL DEBT Nov. 1906 \$74,500. Tax rate (per \$1,000) 1905 \$31.50. Assessed valuation 1905 1,779,080. Population in 1900 5,763

PITTSFIELD. H. L. Libby, Town Treasurer.

This town is in Somerset County. TOTAL DEBT Nov 1906 \$30,000. Tax rate (per \$1,000) 1905 \$22.00. Assessed valuation 1905 1,260,615. Population in 1900 2,891

PORTLAND. Nathan Clifford, Mayor; David Birnie, Treas.

Portland (City) is in Cumberland County. Incorporated Feb. 28, 1832. Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR., whose stock the city holds to the par value of \$2,206,110. The railroad is leased for 999 years to the Maine Central RR. Co. at 2% on stock, payable quarterly. This rental aids the city considerably in meeting its interest charge.

Table with columns: Name and Purpose, P.Ct., Interest, Principal, When Due, Outstanding. Lists various bonds and their terms.

CITY OF DEERING BONDS—Annexed Feb. 6 1899.

Table with columns: Town of Deering Bonds, High-School Bonds, Forest Avenue Bonds, Refunding Bonds. Lists bond details for Deering.

INTEREST on all the issues except the registered bonds is payable in Boston at the First Nat. Bank, and at the Portland Trust Co. in Portland.

Table with columns: Dec. 31 '06, Dec. 31 '05, Dec. 31 '04, Dec. 31 '03. Shows total debt and assets for various years.

Net debt \$1,220,210. AVAILABLE ASSETS.—The city's available assets, amounting to \$1,341,540, include gas company stock, \$156,400 (market value) and Portland & Ogdensburg Ry. stock valued at \$1,147,177 20—about one-half par value, note \$349.45, and cash \$37,613.29.

ASSESSED VALUATION.—The city's assessed valuation (about 80% of cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Shows valuation and tax rates from 1888 to 1906.

POPULATION.—In 1900 was 50,145; in 1890 it was 36,425.

ROCKLAND. Herbert C. Clark, City Treasurer.

This city, which is in Knox County, was incorporated in 1854. Bonds of the city are not taxed.

Table with columns: Refunding Bonds, When Due, Refunding Bonds—(Continued)—. Lists bond details for Rockland.

INTEREST is payable in Rockland.

RUMFORD. F. B. Martin, Treasurer.

This town is in Oxford County. TOTAL DEBT Feb 2 1907 \$85,430. Tax rate (per \$1,000) 1906 \$19.50. Assessed valuation 1906 2,921,560. Population in 1900 3,770

SACO. Luther R. Moore, Treasurer.

This city is in York County. Incorporated Feb. 18 1867. The bonds of this city are not taxed. LOANS— When Due. BONDED DEBT Feb 1 '07 \$134,500

SANFORD. Jerry A. Low, Selectman.

This town is in York County. TOTAL DEBT Sept 1906 \$87,465. Tax rate (per \$1,000) 1906 \$21.00. Assessed valuation 1906 3,195,383. Population in 1900 6,078

SOUTH PORTLAND. Sherman G. Willard, Treasurer.

This place is in Cumberland County. TOTAL DEBT Feb 1 1907 \$92,250. Population in 1900 6,287. Assessed valuation 1906 2,907,482. Population in 1907 (est.) 8,000

WASHINGTON COUNTY. M. Gardner, Co. Treasurer.

County seats are Machias and Calais. LOANS— When Due. BONDED DEBT Jan 1 '07 \$500,000

WATERVILLE. R. L. Whitaker, Aud.; N. K. Fuller, Treas.

This city is in Kennebec County. Incorporated 1802; a city, 1888. LOANS— When Due. BONDED DEBT Nov 1 '06 \$265,000

WESTBROOK. Geo. B. Gray, Treasurer.

Westbrook is in Cumberland County. Incorporated March 1891. LOANS— When Due. Floating debt and notes \$36,227

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding minor civil divisions in the State of Maine which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1900.

Table with columns: Towns, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various towns and their financial data.

\* Total debt

New Hampshire.

ITS DEBT, RESOURCES, &c.

Admitted as a State One of Original Thirteen. Total area of State (square miles) 9,305. State Capital Concord. Governor (term expires 1st Wed. Jan., 1907) Chas. M. Floyd. Secretary of State (Chosen by Legislature) Edw. N. Pearson. Treasurer (term expires Jan. 1909) Solon A. Carter. LEGISLATURE meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

**HISTORY OF DEBT.**—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at \$4,169,816, contracted exclusively for war purposes. June 1 1869 the total outstanding was \$3,213,962.22, against which the Treasurer reported an asset of \$77,082.89. The State debt at the present time is as follows:

Name and Purpose—	Interest		Principal	
	%	Payable.	When Due.	Outstanding.
Agricultural College, 1893	4	J & J	July 1 1913	\$135,000
Library bonds of 1891	4	J & J	July 1 1911	175,000
do do 1893	4	J & J	July 1 1913	75,000
Hospital, 1905	3 1/2	J & J	July 1 1907-25	190,000
Municipal War loan (overdue)				4,200
Loan of 1873 (overdue)				500
Trust funds	4 & 6			954,264.31

Of \$954,264.31 trust funds held June 1 1906, \$80,000 carried 6% interest and \$852,187.88 4% interest, no interest being paid on \$22,076.43.

**PAR VALUE OF BONDS.**—The bonds of this State are in \$500 and \$1,000 pieces.

**INTEREST** is payable at the National Shawmut Bank of Boston and at the Treasurer's office.

**TOTAL DEBT.**—The net debt on June 1 1906 was \$898,135.56. The subjoined statement shows New Hampshire's total debt on the dates named. Assets June 1 1906 were \$665,418.75.

	June 1 1906.	June 1 1905.	June 1 1904.	June 1 1903.
Total funded debt	\$589,700	\$393,800	\$538,300	\$708,747
Trust funds	954,264	943,701	894,609	842,411
Total debt	\$1,543,964	\$1,337,501	\$1,432,909	\$1,551,148

**ASSESSED VALUATION.**—The State's total assessed valuation has been as below. Tax rate for 1906 (per \$1,000) \$1.749.

Years—	Assessed Val.	Years—	Assessed Val.
1906	\$231,641,571	1898	\$204,734,731
1905	225,082,628	1897	203,507,734
1904	220,624,307	1896	200,957,600
1903	216,837,497	1894	197,839,543
1902	214,616,655	1893	196,117,060
1901	212,687,051	1881	168,964,903
1900	209,670,845		

The above values are simply the aggregate of the inventories of the various towns in the State. In addition, the State, taxes at different rates, bank savings, insurance capital, railroads, building and loan associations, telegraph and telephone companies. These latter were valued in 1906 at \$87,931,959.

**CONSTITUTIONAL CONVENTION.**—The Constitutional Convention, held in 1902, submitted several amendments to the Constitution, of which four were approved at the election on March 10 1903. One of these refers to franchise and inheritance taxation and another to trust regulation. V. 76, p. 610.

**DEBT LIMITATION.**—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 Of Part Second of that instrument.

*Provided*, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts:

*Sec. 1.* The term "municipal corporation" means town, city, school district, village district and village precinct. *Sec. 2.* Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. *Sec. 3.* Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see Act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. *Sec. 4.* City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. *Sec. 5.* Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which see. In case bonds be made subject to call, they must contain statement to that effect as given in Act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." *Sec. 6.* Treasurer to keep a book in which he shall register bonds issued, &c. *Sec. 7.* "All bonds purporting to be issued by virtue of this Act and signed and sealed as hereinbefore provided shall, in favor of bona fide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." *Sec. 8.* Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. *Sec. 9.* No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." *Sec. 10.* Corporation seal. *Sec. 11.* Act to take effect on passage. Approved March 19 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of \$100,000 high-school bonds of the city of Portsmouth authorized by Chapter 202, Laws of 1903. This chapter provides that Section 9 of the municipal bond law of 1895 does not apply in this instance.

**POPULATION OF STATE—**

1900	411,588	1860	326,073	1820	244,161
1890	376,530	1850	317,976	1810	214,460
1880	346,991	1840	284,574	1800	183,858
1870	318,300	1830	269,328	1790	141,885

In 1870-80 increase was 28,601, or 9.01%; in 1880-90, 29,539, or 8.51%, and in 1890-00, 35,058, or 9.31%.

**SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.**—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22 1901 and went into effect on its passage. In 1907 paragraphs 8, 14, 18, 19 and 20 were amended, the law now reading as follows:

**AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.**

Be it enacted by the Senate and House of Representatives in General Court convened:

**SECTION 1.** On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over 70% of the value of the property covered shall be so loaned, and not exceeding 70% of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive, but not over 50% of the value of the property covered shall be so loaned, and not exceeding 25% of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10% in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25% of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the face of the note while held by the bank, but not exceeding 25% of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding 5% of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25% of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States; and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut or New York, whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation, or of any county, town, village, precinct or district in said States whose net indebtedness does not exceed 3% of such valuation.

9th. In the authorized bonds of any county, city, town, school district or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. *Provided, however*, that such bonds shall not have been issued in aid of railroads or for special assessment purposes. *Provided, also*, that the bonds of any county, city or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in Paragraph 8 of Section 1 of this Act shall not be authorized investments. *Provided, further*, that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50% of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25% of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the New England States, whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding 25% of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than 4% per annum on its capital stock for the three years next preceding such investment; *provided*, such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding 25% of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding 10% of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same, and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States, and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more, in any of the United States; *provided* that the net indebtedness of any of such street railway corporations mentioned in this paragraph does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that such corporation has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 10% of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph or express companies doing business in the United States or Territories, *provided* the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired; and *provided* such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 10% of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding 10% of the deposits shall be so invested.

17th. In the stock of any national bank or trust company in the New England States and in the State of New York, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank or trust company, and not exceeding 10% of the deposits shall be so invested.

18th. In the stock or notes of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; *provided*, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than 4% per annum upon the capital stock of the leased railroad; *provided*, said leased railroad shall have earned dividends of not less than 3% upon its capital stock for a period of three years immediately preceding said lease; but not exceeding 25% of the deposits shall be so invested.

19th. In the stock or notes of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding 10% of the deposits shall be so invested.

20th. In the stock or notes of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 5% of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed 10% of its deposits.

**SEC 2** Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

**SEC 3** Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State, or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

**SEC 4** The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW HAMPSHIRE.

Note.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

BELKNAP COUNTY. S. B. Cole, Treasurer.

Laconia is the county seat. LOANS— When Due. BONDED DEBT Feb '07. \$50,000 Sinking fund. 13,000

BERLIN. L. A. Hutchinson, Treasurer.

This city is in Coos County. Incorporated Feb. 6 1897. LOANS— When Due. BOND. DEBT Feb 15 '07. \$250,000

BOSCAWEN.

This town is in Merrimack County. TOTAL DEBT Oct 1906. \$76,897 Tax rate (per \$1,000) 1906. \$23.20

CLAREMONT. Geo. O. Ball, Town Treasurer.

This town is in Sullivan County. LOANS— When Due. BOND. DEBT Feb 15 '06. \$252,000

CONCORD. Charles R. Corning, Mayor; Henry E. Chamberlin, City Clerk; Wm. F. Thayer, Treasurer.

Concord is the capital of the State and the county seat of Merrimack County (Incorporated 1853). Its water-works more than take care of the interest on the water bonds.

LOANS— When Due. Bridge Bonds. J-J \$5,000 July 1 1907 Police Station. \$10,000 July 1 '08-'09

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

CITY PROPERTY.—The city valued its buildings and other property in February 1907 at \$1,331,662.29, including water-works valued at \$911,451.76, which are the property of the "preinct."

Table with columns: Years, Total Assessed Valuation, Tax, Rate of Tax per \$1,000. Rows for years 1880-1906.

POPULATION.—In 1900 (Census) was 19,632; in 1890 it was 17,004 in 1880 it was 13,843; in 1870 it was 12,241.

COOS COUNTY.

Lancaster is the county seat. LOANS— When Due. BONDED DEBT Jan. 1 '07 \$50,000

DOVER. Michael J. White, Mayor; Wm. K. Chadwick, Treasurer.

This city is the county seat of Strafford County. Incorporated as a city in 1855.

LOANS— When Due. City-Hall Bonds. A-O \$24,000c. Apr 1 '08-'09

EXETER. C. W. Barker, Treasurer.

This town is in Rockingham County. BOND. DEBT Feb 15 '07. \$54,500

FARMINGTON.

This town is in Strafford County. LOANS— When Due. Assessed valuation 1906. \$1,144,617

FRANKLIN. Frank H. Daniell, Clerk; Frank Proctor, Treas.

This city is in Merrimack County. Incorporated as a town 1828; a city 1895.

LOANS— When Due. Town Bonds. F-A \$30,000. Aug 1 1917

HAVERHILL. Henry W. Keyes, Selectman.

This town is in Grafton County. BONDED DEBT Feb '07. \$54,000

HILLSBOROUGH. D. W. C. Newman, Treasurer.

This town is in Hillsborough County. BONDED DEBT Feb 1907. \$43,129

HILLSBOROUGH BRIDGE FIRE DISTRICT. L. E. Nichols, Clerk Fire Commissioners.

LOANS— When Due. Water Bonds. \$45,000

HILLSBOROUGH COUNTY. A. S. Healy, Treasurer.

County seats are Manchester and Nashua. BONDED DEBT Mch 1 '07. \$241,800

LOANS— When Due. Building Bonds. June \$40,000c. June 1 1921

JAFFREY. J. G. Townsend, Treasurer.

This town is in Cheshire County. BONDED DEBT Mch 21 '07. \$50,500

KEENE. Walter R. Porter, City Treasurer; Frank H. Whitcomb, City Clerk.

This city is the county seat of Cheshire County. Incorporated as a town 1753; as city, 1874.

LOANS— When Due. Sewer Bonds. J-J \$30,000c. July 1 '07-'08

LACONIA. J. F. Trask, Clerk.

Laconia (city) is in Belknap County. Incorporated May 3 1893.

LOANS— When Due. Town Bonds. J-J \$65,000c. Jan 1 1912

LANCASTER. A. R. Timberlake, Treasurer.

This town is in Coos County. BONDED DEBT Feb 15 '07. \$14,000

LEBANON. D. H. Foster, Chairman Selectmen.

This town is in Grafton County. Incorporated 1761.

LOANS— When Due. Town Bonds. M-N \$40,000c. May 1 1919

LITTLETON (TOWN). H. E. Richardson, Treasurer.

This town and village of same name are in Grafton County.

LITTLETON (VILLAGE). W. A. Eaton, Treasurer.

BONDED DEBT Apr 1907. \$40,000

MANCHESTER. James E. Dodge, Aud.; F. L. Allen, Treas.

This city is one of the county seats of Hillsborough County. Incorporated July 10 1846.

LOANS— When Due. Bridge Bonds. J-J \$60,000c. July 1 1911

MANCHESTER. James E. Dodge, Aud.; F. L. Allen, Treas.

This city is one of the county seats of Hillsborough County. Incorporated July 10 1846.

LOANS— When Due. Bridge Bonds. J-J \$60,000c. July 1 1911

MANCHESTER. James E. Dodge, Aud.; F. L. Allen, Treas.

This city is one of the county seats of Hillsborough County. Incorporated July 10 1846.

LOANS— When Due. Bridge Bonds. J-J \$60,000c. July 1 1911

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LOANS— When Due. Bridge Bonds. J-J \$60,000c. July 1 1911

MANCHESTER. James E. Dodge, Aud.; F. L. Allen, Treas.

This city is one of the county seats of Hillsborough County. Incorporated July 10 1846.

LOANS— When Due. Bridge Bonds. J-J \$60,000c. July 1 1911

MEREDITH FIRE DISTRICT.

Meredith is in Belknap County. LOANS— Water Bonds 1893. 4 1/2s J-J \$40,000c... July '23-'26 4 1/2s A-O 2,000c... Oct '07-'10 INTEREST is payable in Boston.

MERRIMACK COUNTY. P. C. Clough, Treasurer.

County seat is Concord. LOANS— Rebuilding Bonds. 3 1/2s '02 J-J \$5,000... Jan 1 1908 12,000... Jan 1 '09-'11 Funding Bonds. 4s '97 A-O \$60,000... Oct 1 '07-'16

MILFORD. F. W. Sawyer, Treasurer.

This town is in Hillsborough County. Bonds are exempt from taxation. LOANS— Water Bonds of '91 & '93. 4s J-J \$65,000... July 1 1921 (Subject to call after July 1 1911.) 4s J-J \$10,000... July 1 1923 Schools and Funding. 4s F-A \$45,000... Feb 1 1924 INTEREST on first loan is payable in Boston; on others in Milford.

NASHUA. Albert Shedd, Mayor; Arthur L. Cyr, City Clerk; E. Jason E. Tolles, Treasurer.

This city is in Hillsborough County. Incorporated June 28 1853. LOANS— Engine House—(gold). 4s g J-D \$15,000c... June 1 1918 Funding Floating Debt. 4s J-D \$200,000c June 1 '11-'15 4s g M-N 100,000c... May 1 1915 4s g J-J 42,508 91c... Jan 1 1918 4s J-J 20,000c... 1924 Floating Debt, School & Street. 4s g J-D \$200,000c... June 1 1913 School Building. 4s g F-A \$10,000c... Aug 1 1909 4s A-O 25,000c... Oct 1 1916 3s A-O 60,000c... Oct 1 1923 3 1/2s g '05 J-J \$10,000c July 1 1925 INTEREST on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office, on the school building bonds due in 1909 by Blake Bros. & Co., Boston; on the \$75,000 and \$60,000 3s at the Shawmut National Bank, Boston, or by City Treasurer; on all others at City Treasurer's office or at the National Bank of the Commonwealth, Boston.

NEWMARKET. C. E. Tasker, Town Treasurer.

This town is in Rockingham County. TOTAL DEBT Feb 15 '07... \$63,000 Tax rate (per \$1,000) 1906... \$22.50 Floating debt... 18,500 Population in 1900... 2,892 Assessed valuation 1906... 1,371,337

NEWPORT. Sam. D. Lewis, Selectman.

This town is in Sullivan County. LOANS— Town Notes. 6s M-S \$10,000c... Mch 1 1909 3s Jan 8,250... \$1,000 yearly 3s Jan 9,450... On demand Sewer Bonds. 3s J-J \$3,800c... July 1 1921 (Subject to call after July 1 1911.) Refunding Bonds. 3s J-J \$68,000c... July 1 1921 (Subject to call after July 1 1911.) Water Bonds. 3s F-A \$20,000c... Aug 1 1921 (Subject to call Aug 1 1909.) 4s F-A \$50,000c... Aug 1 1924 (Subject to call after Aug 1 1909.) BOND. DEBT Feb 15 '06... \$144,100 Floating debt... 28,400 TOTAL DEBT Feb 15 '06... 172,500 Water debt (included)... 70,000 Tax valuation 1906... 1,623,644 Total tax (per \$1,000) '06... \$21.50 Population in 1890... 2,623 Population in 1900... 3,126 INTEREST is payable at office of Town Treasurer.

PENACOOK.

This town is in Merrimack County. TOTAL DEBT Oct 1906... \$70,000 Assessed valuation 1905... \$640,000 Sinking fund... 70,000 Tax rate (per \$1,000) 1905... \$22.30

PETERBOROUGH. Ezra M. Smith, Chairman of Selectmen

This place is in Hillsborough County. TOTAL DEBT Jan 1 1907... \$56,100 Tax rate (per \$1,000) 1906... \$16.00 Water debt (included)... 25,000 Population in 1900... 2,527 Assessed valuation 1906... 1,588,352 Population in 1906 (est.)... 2,600

PITTSFIELD. H. B. Fisher, Treasurer.

This town is in Merrimack County. BOND. DEBT Feb 15 '07... \$31,000 Tax rate (per \$1,000) 1906... \$21.40 Note debt (additional)... 25,210 Population in 1900... 2,129 Assessed valuation 1906... 1,230,479

PLYMOUTH.

This town is in Grafton County. TOTAL DEBT Mch 1907... \$36,000 Tax rate (per \$1,000) 1906... \$26.30 Assessed valuation 1906... 891,522 Population in 1900... 1,972

PORTSMOUTH. H. B. Prior, Auditor; Ralph Walker, Treasurer.

This city, incorporated in 1849, is one of the county seats of Rockingham County. The city issued \$343,000 bonds in aid of the Portsmouth & Dover RR. and received in return stock of the par value of \$344,000. Part of this stock has been sold at various times and the proceeds applied to the payment of the railroad bonds. When the P. & D. RR. was absorbed by the Boston & Maine, the stock owned by the city was exchanged for stock in the Boston & Maine, and these securities are held in the sinking fund to meet the bonds when due. The High School bonds for \$100,000 were authorized by Chapter 202, Laws of 1903, and it was provided that Section 9 of the "Municipal Bond Act of 1895" should not apply in their case.

LOANS— Municipal Bonds. 4s J-J \$50,000... Jan 1 1909 4s M-N 40,000... May 1 1914 4s M-N 57,000... Nov 1 1914 4s J-J 175,000... July 1 1916 (Subject to call after July 1 1912.) 4s \$65,000... Dec 31 1912 Refunding Bonds. 4s '04 A-O \$47,000c... Oct 1 1924 Debt Funding Bonds. 4s '04 M-S \$160,000... Sept 1 1924 High School Bonds—See note above. 4s g J-D \$100,000c... Dec 1 1923 Portsmouth & Dover RR. 4s J-J \$160,000... Jan 1 1913 INTEREST is payable in Boston and Portsmouth. TAX FREE.—None of the above bonds are taxed in Portsmouth. PAR VALUE.—Bonds are in \$100, \$200, \$500 and \$1,000 pieces, none registered except \$19,500 of the issue of 1884. CITY PROPERTY.—The city owns, in addition to the water-works and the Boston & Maine RR. stock above mentioned, real estate, including schools, &c., which is valued at \$188,000; personal property (including fire department) valued at \$47,245. The market value of the Boston & Maine stock held by the city on Jan. 1 1906 was \$150,480.

ROCHESTER. Horace L. Worcester, City Clerk.

This city is in Strafford County. Incorporated 1891. Bonds are tax exempt. LOANS— Sewer Bonds. 3 1/2s J-J \$65,000c... Jan 1 '08-'17 Water Bonds. 4s '92 J-D \$180,000c... June 1 1922 BOND. DEBT Jan 1 '07 \$235,000 Floating debt... 122,435 TOTAL DEBT Jan. 1 1907... \$357,435 Assets... 21,227 NET DEBT Jan. 1 1907... 336,208 Tax valuation 1906... 4,215,362 (Assessment about 3/4 actual value.) Total tax (per \$1,000) '06... \$20.00 Population in 1890... 7,396 Population in 1900... 8,466 INTEREST is payable in Boston.

ROCKINGHAM COUNTY. John K. Bates, Treasurer.

County seats are Exeter and Portsmouth. LOANS— Court House Bonds, 1893. 4s J-J \$40,000c... July 1 1918 Building Bonds. 4s J-D \$80,000c... June 1 1911 BOND. DEBT Apr 1907... \$176,000 Tax valuation 1906... 29,144,678 Population in 1890... 49,650 Population in 1900... 51,118 INTEREST on court-house and building bonds is payable at First National Bank, Boston; on other bonds in Portsmouth.

SOMERSWORTH. E. C. Andrews, Clerk.

This city is in Strafford County. LOANS— Gen'l Indebtedness Bonds. 4s A-O \$6,000c... Oct 1 '07-'09 20,000c... Oct 1 '10-'14 15,000c... Oct 1 '15-'17 63,000c... Oct 1 1918 Floating debt... 40,549 TOTAL DEBT Mch 1 '06... \$317,549 Sinking fund... 7,514 Value of city property... 322,700 Assessed valuation, real... 1,810,667 Assessed val., personal... 2,045,051 Total valuation 1906... 3,855,718 (Assessment about 70% actual value) Tax rate (per \$1,000) '06... \$17.50 Population in 1906 (est.)... 8,000 Population in 1900... 7,023 BOND. DEBT Mch 1 '06... \$277,000 INTEREST is payable at Old Colony Trust Co., Boston.

STRAFFORD COUNTY. S. D. Wentworth, Treasurer.

Dover is the county seat. LOANS— '91 J D \$70,000c... Dec 1 1911 NET DEBT Jan 1 1907... \$49,411 Assessed valuation 1906... 22,076,189 BOND. DEBT Jan 1 '07... \$70,000 Population in 1900... 39,357 Sinking fund... 20,589 INTEREST is payable in Boston, Mass. TAX EXEMPT.—Bonds are free from taxation.

WALPOLE. F. A. Spaulding, Town Treasurer.

This town is in Cheshire County. TOTAL DEBT Mch 1 '07... \$43,000 Tax rate (per \$1,000) 1905... \$22.30 Assessed valuation 1906... 1,683,370 Population in 1900... 2,693

WHITEFIELD. John E. Fox, Selectman.

This town is in Coos County. TOTAL DEBT Sept 1906... \$73,969 Tax rate (per \$1,000) 1906... \$26.80 Water debt (included)... 60,000 Population in 1900... 2,157 Assessed valuation 1906... 660,532 Population in 1906 (est.)... 2,157

WILTON. R. M. Moore, Treasurer.

This town is in Hillsborough County. BOND. DEBT Feb 15 '07... \$45,000 Assessed valuation 1906... \$971,768 Floating debt... 24,200 Tax rate (per \$1,000) 1906... 20.00 TOTAL DEBT Feb 15 1907... 69,200 Population in 1900... 1,696 Cash on hand... 1,091 Population in 1907 (est.)... 1,900

WOLFEBORO. Joseph Lewando, Treasurer.

This town is in Carroll County. Town bonds, 3 1/2s... \$34,000 Assessed valuation 1906... \$1,202,844 Water bonds, 3 1/2s... 57,000 Tax rate (per \$1,000) 1906... \$19.80 BOND. DEBT Feb 15 1907... 91,000 Population 1900... 2,390

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of New Hampshire which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various towns like Antrim, Ashland, Barrington, etc.

\* Total debt.

State of Vermont.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 18 1791)... March 4 1791 Total area of State (square miles)... 9,565 State Capital... Montpelier Governor (term expires Oct. 1908)... Fletcher D. Proctor Sec. of State (term expires Oct. 1908)... Frederick G. Fleetwood Treasurer (term expires Oct. 1908)... Edward H. Deavitt

LEGISLATURE meets biennially in even years the first Wednesday in October, and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see "State and City Supplement" of April, 1895, pages 15 and 16.

The liabilities of the State on July 1 1906 were as follows:

Table with columns: Name and Purpose, Interest Rate, Payable, When Due, Principal, Outstanding. Lists Agricultural College Fund, Floating debt, etc.

INTEREST is payable at the State treasury. TOTAL DEBT, &c.—The total debt of the State on July 1 1906 was \$444,718 55. On July 1 1906 cash on hand and in banks was \$394,555.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State assessed (1906) \$52,627,217 deposits in savings banks and trust companies at the rate of 7-10 of 1%; also appraised the value of railroad property at \$29,055,460, such property paying a tax of 2 1/2% on the gross earnings.

Table with columns: Years, Real, Assessed valuation, Personal, Total, State tax rate per M. Shows data from 1906 to 1890.

There was no direct tax for State purposes levied in either 1903, 1904 or 1905. A tax of \$1.30 per \$1,000, however, consisting of a State school tax of 80 cents and a State highway tax of 50 cents was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution or in the Statutes of Vermont providing for a general limit to the debt-making power of municipalities.

SECTION 3102. A town may aid in the construction of a railroad organized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list."

Following Section 3102, above cited, which authorizes subscriptions in aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting, &c., &c.

SECTION 3108. Such town may issue bonds, with coupons payable semi-annually, to aid such road.

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes and for road-making apparatus.

SECTION 3111. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

By Section 3116 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

SECTION 3118. A town, city or incorporated village may issue bonds to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town, city or village.

Sections 3119 and 3120 provide for the method of issuing such bonds. The only other section which we need quote is Section 3083 of Chapter 139, which names the objects for which towns may vote money.

SECTION 3083. Towns may vote such sums of money as they deem necessary for the support of the poor, for laying out and repairing highways, for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

POPULATION OF STATE.—United States Census: 1800 343,641 1860 315,098 1820 235,981 1890 332,422 1850 314,120 1810 217,895 1880 332,286 1840 291,948 1800 154,465 1870 330,551 1830 280,652 1790 85,425

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The provisions of the law relating to savings banks are found in Chapter 174 of the Vermont statutes, Sections 4066 to 4131, inclusive, as amended from time to time.

SECTION 4099. No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, or upon notes or accepted drafts given by individuals, firms or corporations residing without the State for goods manufactured within the State, and payable to individuals, firms or corporations located within the State, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4100 only covers a single point; that is to say, it restricts to five per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use.

SECTION 4101. With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

- (1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;
(2.) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;
(3.) In the stock of any national bank in the New England States, New York, and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;
(4.) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington; but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;
(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts;
(6.) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;

(7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4102. No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4106 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows:

SECTION 4106. The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, or in any other legal designated depository under the laws of the United States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4107 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceeding three years additional. Section 4108 authorizes savings banks to demand and receive on loans 6% interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

BARRE. James Mackay, Treasurer. This city is in Washington County. Incorporated 1895. LOANS—When Due. Refunding Bonds, 1896. 4s M-N \$15,000c May 1 1911 4s M-N 15,000c May 1 1916 4s J-J 57,500c July 1 1914 Water Bonds. 4s J-D \$95,000c 1907-'25 4s J-D 35,000c June 1 1914 3 1/2s J-J 25,000c Jan 1 1920 (Subject to call Jan 1 1915.) 3 1/2s J-J \$60,000c July 1 1922 (Subject to call Jan 1 1918.) Sewer Bonds. 4s J-J \$75,000c Jan 1 1909 BONDED DEBT Sept '06 \$377,500 Floating debt 41,405 TOTAL DEBT Sept 1906 418,905 Sinking fund 32,000 Water debt (included) 215,000 Tax valuation 1906 4,000,821 (Assessment about 2-3 actual value.) Tax rate (per \$1,000) 1906 \$25.90 Population in 1906 (est.) 11,500 Population in 1900 8,448 Population in 1890 4,146

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

BENNINGTON (TOWN). C. H. Dewey, Treasurer. A shire town in Bennington County. LOANS—When Due. Refunding Bonds. 4s J-J \$100,000c July 1 1917 BONDED DEBT Feb 1907 \$100,000 Total valuation 1906 \$5,035,525 (Assessment 60% actual value.) Tax rate (per \$1,000) 1906 \$22.00 Population in 1890 6,391 Population in 1900 8,033 INTEREST is payable in Bennington.

BRATTLEBORO. W. H. Brackett, Treasurer. This town is in Windham County. LOANS—When Due. Bridge Bonds. 4s J-J \$15,000c July 1 1918 3s A-O 29,000c April 1 1923 (Subject to call April 1 1913.) Town Hall & Funding Bonds. 4s J-J \$33,000c 1908-1918 TOTAL DEBT Feb 1 '07 \$77,000 Total valuation 1906 5,133,894 (Assessment about 60% actual value) Total tax rate (per \$1,000) '06 \$17.90 Population in 1906 (est.) 8,000 Population in 1900 6,640 Population in 1905 7,482 INTEREST on town hall bonds is payable in New York; on other issues in Brattleboro.

BRISTOL. F. R. Dickeman, Treasurer. This village is in Addison County. BONDED DEBT Feb 1 '07 \$55,000 Assessed valuation 1906 \$1,108,640 Floating debt 3,000 Tax rate (per \$1,000) 1906 \$17.50

BURLINGTON. James E. Burke, Mayor; L. C. Grant, Treas. This city is in Chittenden County. Incorporated Feb. 21 1865. [150,000 electric light bonds have been voted; \$97,000 issued.] LOANS—When Due. Street Improvement Bonds. 4s J-J \$40,000 July 1917-'18 4s J-J 20,000 1915 3 1/2s J-J 30,000 July 1 1923 Refunding Water Bonds. 4s J-J \$30,000 Jan 1 1914 4s J-J 100,000 July 1 1926 Refunding Bonds. 4s J-J \$10,000 Jan 1 1913 4s J-J 15,000 Jan 1 1914 4s A-O 100,000 Apr 1 1931 (Subject to call April 1 1911.) 4s '04 A-O \$87,000 Sept 1 1929 BONDED DEBT Jan 1 '07 \$849,000 Sinking fund assets 67,279 NET DEBT Jan 1 1907 781,721 Tax valuation 1906 14,503,631 (Assessm't about 75% actual value.) Tax rate (per \$1,000) 1905 \$15.00 Population in 1890 14,590 Population in 1900 18,640

INTEREST on the refunding railroad bonds is payable at the Fourth National Bank, New York; on all other bonds at the office of the City Treasurer.

ESSEX JUNCTION. Allen Martin, Clerk. This village is in Chittenden County. BONDED DEBT Feb 1907 \$42,500 Tax rate (per \$1,000) 1906 \$11.20 Water debt (included) 40,000 Population in 1900 1,141 Assessed valuation 1906 531,207 Population in 1906 (est.) 1,500 (Assessment about 1/2 actual value.)

FAIR HAVEN. Wm. F. Walker, Treasurer. This village is in Rutland County. LOANS—When Due. Water and Sewer Bonds. 4s J-D \$55,000c June 1 1923 (Subject to call June 1 1913.) BONDED DEBT June '06 \$55,000 Floating debt 4,500 Tax valuation 1905 \$1,084,000 (Assessment about 2-3 actual value.) Village tax (per \$1,000) 1906 \$4.50 Total tax (per \$1,000) 1906 \$19.00 Population in 1900 2,470 Population in 1906 (est.) 2,800 INTEREST payable by Village Treasurer.

HARDWICK. C. L. French, President. This village is in Caledonia County. BONDED DEBT Feb 1907 \$47,000 Population in 1900 1,334 Assessed valuation 1906 686,220 Population in 1906 (est.) 2,300 Tax rate (per \$1,000) 1906 \$26.50

MIDDLEBURY (TOWN). C. E. Pinney, Treasurer. Middlebury town, including the village of the same name, is situated in Addison County. LOANS—When Due. A-O \$18,750c 1908-1917 Total tax (per \$1,000) 1906 \$16.50 BONDED DEBT Feb 1907 \$18,750 Population in 1890 2,793 Tax valuation 1906 \$2,108,202 Population in 1900 3,045 (Assessment about 2-3 actual value.) Population in 1906 (est.) 3,000 INTEREST payable at the First National Bank in Boston.

MIDDLEBURY (VILLAGE). C. E. Pinney, Treasurer

Table with columns: LOANS, Water Bonds, Sewer Bonds, BONDED DEBT, Floating debt, Tax valuation, Population in 1890, 1900, 1906 (est.)

MONTPELIER. T. R. Merrill, Treasurer.

Table with columns: LOANS, School Bonds, Funding Bonds, Bridge Bonds, Refunding Bonds, BONDED DEBT, Floating debt, Tax valuation, Population in 1890, 1900, 1906 (est.)

MORRISVILLE. C. Stafford, Treas. Water & Light Com.

Table with columns: LOANS, Water & Electric Light Bonds, BONDED DEBT, Floating debt, Tax valuation, Population in 1900

PROCTOR. L. H. Baldwin, Treasurer.

Table with columns: LOANS, Water and Sewer Bonds, BONDED DEBT, Floating debt, Tax valuation, Population in 1900

RUTLAND. Will. L. Davis, Treasurer.

Table with columns: LOANS, City Hall Bonds, General Debt, Water Debt, Sewer Debt, Refunding Water Debt, Water Notes, School Debt, School District Bonds, Sidewalk Bonds, BONDED DEBT, Floating debt, Tax valuation, Population in 1900

ST. ALBANS. B. M. Hopkins, City Treasurer.

Table with columns: LOANS, Permanent Imp't Bonds, Town Refunding Bonds, Water Bonds, Water Notes, School District Bonds, Sidewalk Bonds, BONDED DEBT, Floating debt, Tax valuation, Population in 1900

SPRINGFIELD. H. H. Blanchard, Village Attorney.

Table with columns: BONDED DEBT, Floating debt, Assessed valuation, Tax rate, Population in 1900, 1907 (est.)

SWANTON. E. M. Bennett, Treasurer.

Table with columns: BONDED DEBT, Floating debt, Assessed valuation, Tax rate, Population in 1900, 1905

VERGENNES. Harvey Ketcham, Mayor; J. A. Harrington, Treasurer.

Table with columns: LOANS, Water Bonds, Floating debt, TOTAL DEBT, Water debt (incl. above), Tax valuation, Tax rate, Population in 1905 (est.)

WINOOSKI. This village is in Chittenden County.

Table with columns: BONDED DEBT, Floating debt, Water debt (included), Assessed valuation, Tax rate, Population in 1900, 1906 (est.)

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Vermont having an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900 according to the United States Census.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop'n. 1900

State of Massachusetts.

ITS DEBT, RESOURCES, &c.

Admitted as a State... One of Original Thirteen
Total area of State (square miles)... 8,315
State Capital... Boston
Governor (term expires 1st Wed. Jan. 1908)... Curtis Guild, Jr.
Sec. of State (term exp. 3d Wed. Jan. 1908)... Wm. M. Olin
Treasurer (term exp. 3d Wed. Jan. 1908)... Arthur B. Chapin
Auditor (term exp. 3d Wed. Jan. 1908)... Henry E. Turner

LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

Large table listing various bonds: Abolition of Grade Crossings, Armory Bonds, Massachusetts War Loan, Medfield Insane Asylum, Metropolitan Sewer, Parks (Metropolitan), Charles River Basin, Fitchburg RR. Securities, Highways, Hospital Loans, Prisons and Hospitals Loans, Harbor Improvement, State House Construction, Court-House Bonds.

\*Nominal or contingent debt except "parks," of which \$2,392,500 is a direct State obligation. See below.

PUBLIC SALES OF BONDS.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1565.)

INTEREST is payable at State Treasury in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

Table with columns: Dec. 1 1906, Jan. 1 1906, Jan. 1 1905, Jan. 1 1904. Rows: Total funded debt, Sinking funds, Net debt.

The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned its credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Dec. 1 1906 these classes and the sinking funds applicable thereto were as follows:

Table with columns: Bonded debt, Sinking funds, Net debt, ASSESSED VALUATION.

ASSESSED VALUATION.—The State's assessed valuation has been as below. The value of State property in 1905\* was \$32,582,883:

Table with columns: Years, Real Estate, Personal Property, Total. Rows: 1906, 1905, 1904, 1903, 1902, 1901, 1900, 1890, 1880.

The State tax for 1906 amounted to \$3,500,000. The larger portion of the State's revenue is derived from corporations, national bank stocks and savings bank taxes.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States.

Table with columns: 1905, 1900, 1890, 1880, 1870. Rows: 1905, 1900, 1890, 1880, 1870.

**DEBT LIMITATIONS.**—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1 1902. The important sections of this chapter are cited below:

**SECTION 1.** Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

**SECTION 2.** The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness\* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district, and all other debts excepted by general or special statutes shall be excluded.

\*For meaning of "net indebtedness" see bottom of this page.

**SECTION 3.** A city shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

**SECTION 4.** A town shall not become indebted in an amount exceeding three per cent on the last preceding valuation for the assessment of taxes, of the taxable property therein.

**SECTION 5.** A city or town which establishes, purchases reconstructs, extends or enlarges a gas or electric-lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent, and, in a city, not exceeding two and one-half per cent, of the last preceding State valuation.

**SECTION 6.** Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness. [Notes may be non-interest bearing and sold at a discount. See Chapter 153 Laws of 1904.]

**SECTION 7.** Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine to one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

The sections referred to above in chapter 111 provide for the abolition of Grade Crossings.

**SECTION 8.** Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

**SECTION 9.** A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds, notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectmen, with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale, or may use the same in payment of such debts.

**SECTION 10.** If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness. [See note under Section 6.]

**SECTION 11.** Debts incurred for supplying the inhabitants with water, for acquiring land for public playgrounds (a and parks) under the provisions of chapter twenty-eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston within twenty years.

a Added to law by Chapter 375, Acts of 1903.

[Chapter 28, referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds, outside the debt limit to an amount not exceeding one-half of one per cent of its assessed valuation. Chapter 34 provides for the manufacture and distribution of gas and electricity.]

**SECTION 12.** The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised, sufficient, with its accumulations, to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation any balance necessary for its extinguishment.

**SECTION 13.** A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of Section 37 of Chapter 12 until such debt is extinguished.

Sections 14 to 19, inclusive, and sections 22, 24 and 25, relate to the election and duties of the Commissioners of the Sinking Fund and various other matters we cannot enter upon here.

**SECTION 21.** A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a yeas and nays vote of the majority of the members of each branch of the City Council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provisions of, the preceding sections.

**SECTION 23.** No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness incurred for any purpose, excluding temporary loans, exceeds 3% of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain exceptions to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

**SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.**—The provisions regulating the investments and loans of savings banks and institutions for savings in Massachusetts are contained in Section 26, Chapter 113, of the Revised Statutes of 1901, and in Chapter 483 of the Laws of 1902, this latter giving authority to invest in street railway bonds. In addition the 1904 Legislature amended sub-division (d) of clause second by admitting investments in bonds and notes of water districts. In 1905 clause "m" was amended by permitting loans in notes of a citizen of the Commonwealth with a pledge as collateral of shares of the Boston & Albany, of the Norwich & Worcester and of the Providence & Worcester railroad companies. With these various amendments, the law now reads:

**SECTION 26.** Deposits and the income derived therefrom shall be invested only as follows:

**FIRST—Loans on Real Estate.**—In first mortgages of real estate situated in this Commonwealth not to exceed 60% of the valuation of such real estate; but not more than 70% of the whole amount of deposits shall be so invested. A loan on mortgage shall not be made except upon the report of not less than two members of the board of investment, who shall certify according to their best judgment to the value of the premises to be mortgaged, and such report shall be filed and preserved with the records of the corporation.

**SECOND—Public Funds.**—(a) In the public funds of the United States or of any of the New England States, or of the State of New York.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness\* does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed 3% of such valuation; or of any incorporated water district of said States whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed 3% of such valuation.

(e) In the notes of a citizen of this Commonwealth with a pledge of any of the aforesaid securities at no more than the par value thereof.

(f) In the legally authorized bonds of the States of Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States and of the State of New York, which has at the date of such investment more than 30,000 inhabitants, as established by the last national or State census or city census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness\* does not exceed 5% of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and in the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case 80% of the market value of the securities pledged.

**THIRD—Railroad Bonds and Notes.**—(a) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, whether such corporation is in possession of and is operating its own road, or has leased it to another railroad corporation, and has earned and paid regular dividends of not less than 3% per annum on all its issues of capital stock for the two years last preceding such investment.

(b) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, guaranteed by a railroad company described in the preceding paragraph, which is in possession of and is operating its own road.

(c) In the bonds or notes of a railroad company incorporated in this Commonwealth, and whose road is located wholly or in part therein, and is unencumbered by mortgage, and which has paid a dividend of not less than 5% per annum for two years last preceding such investment.

(d) In the bonds and notes of the Fitchburg Railroad Company, issued according to law.

(e) In the bonds and notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its railroad formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.

(f) In the bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem & Lowell Railroad Company and the Lowell & Lawrence Railroad Company.

(g) In the bonds and notes of the Boston & Maine Railroad, issued according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire or the Portsmouth Great Falls & Conway Railroad.

(h) In the bonds and notes of the New York New Haven & Hartford Railroad Company, issued according to law, notwithstanding the existence on the 21st day of March in the year 1896 of a mortgage indebtedness not then matured upon the whole or a part of the road of said company.

(i) In the first mortgage bonds of the Concord & Montreal Railroad, although such company may be formed by the union of two or more companies only one of which has paid regular dividends for the two years last preceding such investment on all its issues of capital stock, and notwithstanding a mortgage indebtedness on that part of its road formerly belonging to the Boston Concord & Montreal Railroad; provided, however, that said bonds shall be issued in whole or in part to renew and refund said existing mortgage indebtedness, and that an amount of such bonds equal to the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness, and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated in this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

(j) In the bonds of the Maine Central Railroad Company known as the Consolidated Mortgage Bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company; provided, however, that said bonds be issued in whole or in part to renew and refund such existing first mortgage indebtedness, and that an amount of such bonds equal to the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and to secure such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company, incorporated in this Commonwealth and doing business in the city of Boston, as may be approved by the board of commissioners of savings banks.

(k) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of any of the aforesaid securities at no more than the par value thereof.

(l) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of a railroad company incorporated in any of the New England States, and whose road is located wholly or in part therein, and which is in possession of and is operating its own road and has earned and paid regular dividends of not less than 5% per annum on all its issues of capital stock for five years last preceding the date of such note or notes, or a renewal thereof, and at no more than 75% of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year from the date thereof.

(m) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of the Boston & Lowell Railroad Corporation, of the Boston & Providence Railroad Company, of the Connecticut River Railroad Company, of the Old Colony Railroad Company, of the Boston & Albany Railroad Company, of the Norwich & Worcester Railroad Company and of the Providence & Worcester Railroad Company notwithstanding the road of each of said companies may be leased to another railroad company; but such note or notes shall not in any case exceed 75% of the market value of the securities pledged and shall be payable on demand and be paid or renewed within one year from the date thereof.

**FOURTH.**—(a) In the bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in Chapter 301 of the Acts of the year 1888, are held as collateral security under an indenture of trust duly made and entered into for that purpose; provided, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount 60% of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by such corporation, except upon the report of not less than two members of the board of investment, who shall, according to their best judgment, certify to the value of the premises covered by each of said mortgages, and such report shall be filed and preserved with the records of the corporation.

(b) In the bonds of the Boston Revere Beach & Lynn Railroad Company, issued according to law.

\*"Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts excepted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes Chapter 8 Section 5 Clause 12.

(c) In the legally authorized bonds of the New York Central & Hudson River Railroad Company, of the Michigan Central Railroad Company, of the Lake Shore & Michigan Southern Railroad Company, of the Illinois Central Railroad Company, of the Pennsylvania Railroad Company, of the Delaware Lackawanna & Western Railroad Company, of the Chicago Burlington & Quincy Railroad Company, of the Chicago & North Western Railroad Company, and of the Delaware & Hudson Canal Company; provided that all such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property actually in the possession of and operated by such company; and that each railroad whose bonds are hereby authorized for investment shall have earned and paid regular dividends on all its issues of capital stock of not less than 4% each fiscal year for the ten years last preceding such investment, and that such capital stock shall equal to exceed in amount one-third of the par value of its bonded indebtedness.

(d) In the legally authorized bonds of a railroad company incorporated under the authority of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan or Iowa, whose road is located wholly or in part within the limits of said States, and has earned and paid regular dividends of not less than 4% per annum on all its issues of capital stock for the ten years last preceding such investment; provided that said bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such company, and be guaranteed, both principal and interest, by one or more of the companies named in the preceding paragraph.

(e) In the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the securities mentioned in the two preceding paragraphs at no more than the par value thereof. (See below for law permitting loans with street railway bonds as collateral.)

(f) In the bonds of the Boston Terminal Company authorized by the provisions of Section 4 of Chapter 516 of the Acts of the year 1896 and in the note or notes of a citizen of this Commonwealth, with a pledge as collateral of the first mortgage bonds of said company at no more than the par value thereof.

(g) Street railway companies are not railroad companies within the meaning of the third and fourth clauses of this section. (See below for law permitting street railway investments.)

FIFTH.—Bank Stock.—In the stock of a bank incorporated in this Commonwealth, or in the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, as provided in Chapter 116, or of those trust companies incorporated as such by special charters granted under the laws of and doing business within this Commonwealth whose special charters require them to provide the same security as prescribed in sections 28 and 30 of said chapter, or in the notes of a citizen of this Commonwealth, with a pledge as collateral of any of the aforesaid securities at no more than 80% of the market value and not exceeding the par value thereof; but such corporation shall not hold, both by way of investment and as security for loans, more than 35% of its deposits in the stock of such banks, associations or companies, nor in any one such bank, association or company more than 3% of its deposits in, nor more than one hundred thousand dollars nor more than one-quarter of the capital stock of such bank, association or company. Such corporation may deposit not more than 5% of its deposits in any one such bank, association or company, but such deposit shall not exceed 25% of the capital stock and surplus of such depository.

SIXTH.—Loans to Depositors.—In loans to a depositor of such corporation upon his personal note to an amount not exceeding one-half of his deposit; and the deposit and the book of the depositor shall be held by the corporation as collateral security for the payment of such loan.

SEVENTH.—Loans on Personal Security.—If such deposits and income cannot be conveniently invested in the modes hereinbefore prescribed, not exceeding one-third part thereof may be invested in bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if the principal and sureties are all citizens of this Commonwealth and resident therein; provided, that the total liabilities to such corporation of a person, partnership, company or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed 5% of such deposits and income.

EIGHTH.—Real Estate for Banking Purposes.—Five per cent of the deposits of such corporation, not exceeding two hundred thousand dollars, may be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

NINTH.—Real Estate by Foreclosure.—Such corporation may hold real estate, acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgage, or upon judgments for debts due to it, or in settlements effected to secure such debts. All such real estate shall be sold by the corporation within five years after the title thereof is vested in it; but the board of commissioners of savings banks may, upon the petition of the board of investment of such corporation, and for cause, grant an additional time for the sale of the same or of the securities mentioned in the following clause.

TENTH.—Securities Acquired in Settlement of Debt.—Such corporation may hold stocks, bonds or other securities acquired in settlements effected to secure loans or indebtedness, but unless the time during which such securities may be held is extended as provided in the preceding paragraph, they shall be sold within five years after being acquired. A corporation holding such securities on the 8th day of March in the year 1898 shall not be required to sell the same before the 1st day of February in the year 1903.

ELEVENTH.—The provisions of this chapter shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or as security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged. Such corporation shall not be required to change investments made before the 1st day of October in the year 1876.

STREET RAILWAY BONDS.

As stated above, street railway bonds are included in the list of legal investments by Chapter 483 of the Laws of 1902. This Act was amended by Sections 147, 148 and 149, Part III., Chapter 463, Laws of 1906, the only change, however, being the substitution of the words "bank commissioner" for "board of commissioners of savings banks" wherever they occur. The sections as they now stand are as follows:

SECTION 147. In addition to the investments authorized by Section 26 of Chapter 113 of the Revised Laws, savings banks and institutions for savings may invest their deposits and the income derived therefrom in the bonds, approved by the bank commissioner, as hereinafter provided for, of any street railway company incorporated in this Commonwealth the railway of which is situated wholly or partly therein, and which has earned and paid annually for the five years last preceding the certification hereinafter provided for, of the board of railroad commissioners, dividends of not less than 5% per annum upon all of its outstanding capital stock. In any case, where two or more companies have been consolidated by purchase or otherwise during the five years prior to the certification aforesaid, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of 5% upon the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this Section. Dividends paid to the stockholders of the West End Street Railway Company by way of rental shall be deemed to have been earned and paid by said West End Street Railway Company within the meaning of this section.

SECTION 148. The board of railroad commissioners shall on or before the 15th day of January of each year transmit to the bank commissioner a list of all street railway companies which appear from the returns made by said companies to have properly paid, without impairment of assets or capital stock, the dividends required by the preceding section.

SECTION 149. The bank commissioner shall, as soon as may be after the receipt of the lists provided for in the preceding section, prepare a list of such bonds issued by any street railway company and certified by the board of railroad commissioners, in accordance with the provisions of the preceding section, as the bank commissioner shall deem good and safe securities for the investments of savings banks and institutions for savings. Such lists shall at all times be kept open to the inspection of the public.

According to the requirements of Section 2 of the above Act, the Board of Railroad Commissioners in January 1907 announced the following roads as meeting the demands of the Act (V. 84, p. 461):

Table listing railroad companies and their locations: Athol & Orange Street Ry. Co., Boston Elevated Ry. Co., Citizens' Elec. St. Ry. of Newburyport, Dartmouth & Westport St. Ry. Co., East Middlesex Street Ry. Co., Fitchburg & Leominster St. Ry. Co., Holyoke Street Ry. Co., Pittsfield Electric Street Ry. Co., Springfield Street Ry. Co., Union Street Ry. Co., West End Street Ry. Co.

With the above as a basis, the Bank Commissioner has prepared a list of

the bonds of the foregoing roads which he deems good and safe investments for the banks. See V. 84, p. 826.

In 1904 savings banks were also authorized to make loans with street railway bonds as collateral. This law follows:

SECTION 1. Savings banks and institutions for savings may invest their deposits and the income derived therefrom in the note or notes of any citizen of this Commonwealth, with a pledge as collateral, at no more than the par value thereof, of the bonds of a street railway company in which the savings banks of the Commonwealth are authorized by law to invest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MASSACHUSETTS.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

Aggregate Municipal Indebtedness.

The gross interest-bearing debt of all municipalities of the State was \$212,951,718 on May 1 1906.

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate net debt of all the municipalities of the State, and the percentage of the same, for the years indicated:

Table with columns: Year, Valuation, Net Debt, Percentage. Rows for years 1906, 1905, 1904, 1903, 1900, 1890, 1880, 1871.

ABINGTON. G. R. Farrar, Treasurer.

This town is in Plymouth County. LOANS—When Due. Water Loan. 4s May \$45,000c. May 1 '08-'16. 4s Jan 10,000c. Jan 1 '08-'17. 4s M-N 29,000c. May 23-'31. School Bonds. 3 1/2s J-J \$32,000c. July 1 '07-'22. INTEREST is payable in Boston.

ADAMS.

This town is in Berkshire County. BONDED DEBT Feb 1 '07. \$49,000. Floating debt. 5,000. TOTAL DEBT Feb 1 1907. 54,000. Assessed valuation, real. 3,626,250. Assessed val., personal. 2,236,588.

ADAMS FIRE DISTRICT.

T. H. Hughes, Treasurer. BONDED DEBT Oct 2 1906. \$95,000. Sinking fund. 6,000. Assessed valuation 1906. \$5,507,585. Fire dist. tax (per \$1,000) 1906. \$2.40.

AGAWAM. J. W. Hastings, Treasurer.

This town is in Hampden County. LOANS—When Due. Water Bonds. 4s J-J \$12,000c. Jan 1 '09-'20. BONDED DEBT Mch 1 1907. \$54,000. Incorporated June 15, 1855. Sinking fund. \$15,200. Assessed valuation 1906. 1,641,876. Tax rate (per \$1,000) 1906. \$15.80. Population in 1905. 2,795.

AMESBURY. Porter Sargent, Treas.; N. E. Collins, Clerk.

Amesbury Township is in Essex County. LOANS—When Due. Funding Bonds. 4s J-J \$23,000c. 1907. 4s J-J 25,000c. 1912. Water-Plant Bonds. 4s '06 J-J \$240,000c. July 1 '09-'32. 4s '06 J-J 27,000c. July 1 '33-'35. BONDED DEBT Jan 1 '07. \$315,000. Floating debt. \$39,600. NET DEBT Jan 1 1907. 354,600. Total valuation 1906. 5,167,085. (Assessment about 4-5 actual value.) Total tax rate (per \$1,000) '06. \$18.80. Population in 1900. 9,470. Population in 1905. 8,842.

AMHERST. C. H. Edwards, Treasurer.

This town is in Hampshire County. LOANS—When Due. Refunding Bonds. 4s g J-J \$50,000c. Jan 1 1920. Note due 1911. \$13,000. BONDED DEBT Apr 1 '06. 50,000. Note and floating debt. 35,700. Population in 1900. 5,028. INTEREST is payable in Amherst.

ANDOVER. Geo. A. Parker, Treas.; Abraham Marland, Clk.

This town is in Essex County and was incorporated March 6 1646. LOANS—When Due. Sewer Bonds. 4s J-D \$20,000c. June 1 1908. 4s J-D 30,000c. June 1 1913. 4s J-D 30,000c. June 1 1928. Water Bonds. 4s M-N \$65,000c. Nov 1 '07-'18. 4s M-N 15,000c. Nov 1 1919. 4s J-D 10,000c. June 1 1922. 4s J-D 10,000c. June 1 1923. 4s J-D 15,000c. June 1 1925. 4s J-D 5,000c. June 1 1928. 3 1/2s A-O 25,000c. Apr 1 '07-'31. School Bonds. 4s '04 J-J \$28,000c. July 1 '07-'13. 4s '04 J-J 17,000c. July 1 1914. BONDED DEBT Jan 15 1907. \$243,000. Notes outstanding. 79,000. TOTAL DEBT Jan 15 1907. 322,000. Sinking fund. 28,244. NET DEBT Jan 15 1907. 293,756. Assessed valuation, real. 4,449,286. Assessed val., personal. 1,492,876. Total valuation 1906. 5,942,162. Tax rate (per \$1,000) 1906. \$17.50. Value town property. \$714,730. Population in 1900. 6,813. Population in 1905. 6,630. INTEREST is payable at the National Exchange Bank, Boston.

ARLINGTON. Wm. A. Muller, Treasurer.

This town is in Middlesex Co. Value town property 1905, \$1,447,732. LOANS—When Due. Sewer Bonds 1896. 4s J-D \$100,000c. June 1 1936. 4s J-D 31 10,500c. Dec 31 1923. 4s '04 J-D 1,000c. Dec 31 1910. 4s '05 J-D 3,000c. Dec 15 '11-'13. 500c. Dec 15 1910. Town-Hall-Site Loan. 3 1/2s A-O \$52,000c. Apr 1 1939. BONDED DEBT Jan 1 1907. \$644,148. Floating debt. 44,500. TOTAL DEBT Jan 1 1907. 688,648. Sinking fund. 99,528. Borrowing capac. Jan 1907. 107,066. Assessed valuation, real. 9,254,252. Assessed val., personal. 1,086,238. Total valuation 1906. 10,340,490. (Assessment at actual value.) Tax rate (per \$1,000) 1906. \$13.10. Population in 1900. 8,603. Population in 1905. 9,672. School Bonds. 4s M-N \$15,000c. Nov 1 1946. INTEREST is payable at the Faneuil Hall National Bank, Boston.

ATHOL. Lucien Lord, Treasurer; George H. Foye, Clerk.

This town is situated in Worcester County. LOANS—When Due. Water Bonds. 4s '06 F-A \$70,000. Aug 1 '07-'16. 4s '06 F-A 100,000. Aug 1 '17-'26. 180,000. Aug 1 '27-'36. BONDED DEBT Feb 1 1907. \$431,200. Floating debt. 30,650. TOTAL DEBT Feb 1 1907. 461,850. Sinking fund. 20,717. Tax valuation 1906. 4,219,567. Tax rate (per \$1,000) 1906. \$18.80. Population in 1900. 7,061. Population in 1905. 7,196. Refunding Loans. 3 1/2s A-O \$1,250. Sept 30 1908. 3 1/2s A-O 6,000. Oct '07-'09. 3.20s A-O 4,500. Oct '07-'09. 3 1/2s J-J 7,500. Oct '07-'11. 3 1/2s A-O 1,550. Sept 30 1910. 3.20s A-O 2,850. Sept 30 1910. 3 1/2s A-O 1,000. Oct 1 1907. Sewer Loan (outside debt limit). 4s J-J \$50,000c. July 1 1924. 4s J-J 28,000c. July 1 1933. INTEREST is payable in Boston, Worcester Greenfield and Athol.

ATTLEBOROUGH. F. I. Babcock, Treasurer.

This town is in Bristol County. Incorporated Oct. 19 1694.

Table of loans for Attleborough, including Water Bonds, School House Bonds, Street Loans, and Water Loans.

Table of bonds for Attleborough, including School Bonds, Street Bonds, Floating debt, and various municipal bonds.

INTEREST is payable at First National Bank of Attleborough and Boston Safe Deposit & Trust Co. of Boston.

AVON. I. L. Blanchard, Treasurer.

This town is in Norfolk County. Incorporated Feb. 21 1888. Town has no bonded debt.

Table of financial data for Avon, including Water Debt, Water assets, Net water debt, Assessed valuation, Tax rate, and Population.

BARNSTABLE. J. M. Leonard, Treasurer pro tem.

This town is in Barnstable County. Incorporated 1639.

Table of financial data for Barnstable, including Total Debt, Assessed valuation, and Population.

BELMONT. W. L. Chenery, Treasurer.

This town is in Middlesex County. Incorporated in 1859.

Large table of loans and bonds for Belmont, categorized by School House Bonds, Street Loans, Water Loans, Sewer Loans, Fire Dept. Bonds, and various municipal bonds.

BERKSHIRE COUNTY. Henry A. Brewster, Treasurer.

County seat is Pittsfield. Incorporated April 21 1761. Value county property Jan. 1 1907, \$520,225.

Table of loans and bonds for Berkshire County, including Refunding Building Notes, New County Building Debt, and various municipal bonds.

BEVERLY. S. H. Dow, Mayor; C. F. Lee, Treasurer.

This city is in Essex County. Founded 1626; a town 1668; incorporated as a city May 23 1894.

Large table of loans and bonds for Beverly, including School Loans, Town Loans, Street Loans, Dredging Loans, Playground Loan, Sewer Loans, Water Loan, and various municipal bonds.

INTEREST is payable at First National Bank Boston.

BILLERICA. H. A. King, Treasurer.

This town is in Middlesex county. Incorporated 1655.

Table of loans and bonds for Billerica, including Town Hall Bonds, Water Bonds, School Bonds, and various municipal bonds.

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.

BOSTON. John F. Fitzgerald, Mayor; Chas. H. Slattery, City Treasurer; J. Alfred Mitchell, Auditor.

City was incorporated Feb. 23 1822. The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop.

Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Mar. 31 1907 to \$3,414,000. The details of this county debt are included in the following financial report for this city.

Table of loans for Boston, including Park Loan, Park Lands, and Drainage Bonds.

Large table of loans and bonds for Boston, including Library Bonds, Park Construction, Bridge Bonds, Miscellaneous Loans, Pub. Inst's and City Hospital, School Houses and Sites, Franklin Union Bonds, Stony Brook, &c., Impt. Bonds, Rapid Transit, Sewerage Bonds, and various municipal bonds.

LOANS—

Table listing various loans with columns for 'When due.', 'Street & c.', 'Bonds.', and 'Water Debt—Cochituate Water.' including entries for 6s, 5s, 4 1/2s, etc.

Summary table for 'TOTAL DEBT, ETC.—' with columns for 'Mch. 31 1907', 'Jan. 31 1907', and 'Jan. 31 1906' for items like 'City debt proper', 'Cochituate water debt', etc.

Table showing 'The following table shows the amount of the gross funded debt, sinking funds and the net debt on Jan. 31 for the following years:' with columns for 'Yrs.', 'Gross Debt.', 'Sinking Funds.', and 'Net Debt.'

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Table for 'ASSESSED VALUATION' with columns for 'Years—', 'Real.', 'Personal.', 'Total.', and 'Rate of Tax per \$1,000.'

The tax rate for 1905 includes the State tax \$1 87 per \$1,000; the county tax \$0 93; the city tax proper, \$13 20; total, \$16.

DEBT AND TAX LIMITATIONS.—Taxes in Boston are limited by Chapter 399 of the Acts of 1900 as follows (approved June 26 1900):

SECTION 1. The taxes assessed on property, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt shall not exceed in any year in the city of Boston \$10 50, and in any other city \$12, on every \$1,000 of the average of the assessors' valuations of the taxable property therein for the preceding three years, the valuation for each year being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment, and any order of appropriation requiring a larger assessment than is herein limited shall be void.

SECTION 2. Chapter 178 of the Acts of the year 1885 and Chapter 281 of the Acts of the year 1887 are hereby repealed.

The new law, in repealing Chapter 178 of the Laws of 1885, repealed a special Act limiting the indebtedness of the City of Boston to 2% of the assessed valuation, &c., &c. Boston consequently is now subject to Section 2, Chapter 312, Laws of 1885 (Sec. 3, Chapter 27, of the 1902 edition Revised Statutes), which places the debt limitation at 2 1/2% of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different Legislatures, authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to anticipate its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of March 31 1907:

Table for 'NEW LOANS AUTHORIZED' with columns for 'Purpose of Issue—', 'Inside Debt Limit.', and 'Outside Debt Limit.' including 'School houses, &c.', 'South Union Station', etc.

BORROWING POWER.—The city's borrowing power March 31 1907 is shown in the following statement:

Table for 'BORROWING POWER' showing 'Total debt, city and county', 'Less special loans (outside of limit)', 'Less county loans (outside of limit)', 'Less Cochituate water debt', 'Total deductions', 'Total debt less above deductions', 'Sinking funds, less \$16,312,929 19 held for loans deducted as above (water loans, &c.)', and 'Net debt, excluding debts outside of limit'.

2 1/2% on \$1,252,810,110 (average valuation for three years, less abatements) \$31,320,252 75
Net debt, as above 28,901,033 89
Right to borrow Mch. 31 1907 under Chap. 312, Acts of 1885 \$2,419,218 86
Right to borrow under Chap. 93, Acts of 1891 as estimated Mch. 31 1907 2,425,357 17
Bonds to the amount of \$1,482,000 inside of the debt limit have been authorized, but are not yet issued.

POPULATION.—1905, 593,598; in 1900 it was 560,892; in 1890, 448,477; in 1880, 362,839; in 1870, 250,526.

BRADFORD (See City of Haverhill).

BRAINTREE. Benj. F. Dyer, Treas.; Henry A. Monk, Clk. This town is in Norfolk County. Incorporated in 1640.

Table for 'BRAINTREE' listing 'LOANS—' with columns for 'When Due.', 'Municipal Lighting Bonds.', 'Water Bonds.', 'Electric Light Notes.', and 'Municipal Notes.' including entries for 4s '88 J-J \$100,000c, etc.

BRISTOL COUNTY. Geo. F. Pratt, Treasurer. County seat is Taunton. Incorporated 1685.

Table for 'BRISTOL COUNTY' listing 'LOANS—' with columns for 'When Due.', 'Bridge Notes.', 'Municipal Notes.', and 'Building Notes.' including entries for 5 1/2s '99J-D \$20,000, etc.

BROCKTON. J. S. Kent, Mayor; W. H. Emerson, Treasurer. This city is in Plymouth County. Incorporated April 9 1881.

Table for 'BROCKTON' listing 'LOANS—' with columns for 'When Due.', 'Fire Department.', 'City Hall.', 'School Bonds.', 'Sewer Bonds.', and 'Drainage Bonds (continued)'. Includes entries for 3 1/2s '99 \$7,000r, etc.

INTEREST is paid at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, &c.—

Table for 'TOTAL DEBT, SINKING FUND, &c.' with columns for 'Dec. 1 '06.', 'Dec. 1 '05.', and 'Bonds outside debt limit'.

Bonded debt inside debt limit \$700,250 \$645,400
Debt limit 2 1/2% average 3-year valuation 793,814 771,030

Borrowing capacity \$93,564 \$125,630

\* Bonds outside of debt limit consist of \$1,490,000 water, \$558,200 sewer, part of City Hall debt to the amount of \$117,600, and drainage department debt, \$22,000.

The city has no floating debt and the amount of sinking fund Dec. 1 1906, \$5,355,565, was all applicable to the payment of the water debt. The city owns property valued in 1906 at \$1,672,715.

ASSESSED VALUATION.—Assessment as near actual value as can be ascertained.

Table for 'ASSESSED VALUATION' with columns for 'Years—', 'Real Estate.', 'Personal Property.', 'Total Valuation.', and 'Rate of Tax per \$1,000.'

POPULATION.—In 1905 was 47,782; in 1900 it was 40,063; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 8,007.

BROOKLINE. George H. Worthley, Treasurer. This town is in Norfolk County. Incorporated 1705.

Table for 'BROOKLINE' listing 'LOANS—' with columns for 'When Due.', 'Miscellaneous.', 'Park Bonds.', and 'School Bonds.' including entries for 3 9-16s J-D \$874,400, etc.

POPULATION.—In 1905 was 47,782; in 1900 it was 40,063; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 8,007.

LOANS—

Table with columns: Water Scrip, When due, Street Bonds, and interest rates. Includes items like 4s J-J \$75,922 July 1 '07-23.

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by Town Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—

Table with columns: Total debt, Deduct water debt, Net debt as defined by law, Net debt allowed by law, Available balance.

TOWN PROPERTY.—The value of town property on Feb. 1 1907, including buildings, parks, water-works, etc., amounted to \$5,770,559.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1905, 23,424; in 1900, 19,935; in 1890, 12,103.

CAMBRIDGE. W. G. Wardwell, Mayor; William W. Ballinger, Treasurer; Harry T. Upham, Auditor.

This city is in Middlesex County. Incorporated March 17 1846.

LOANS—

Large table listing various loans for Cambridge: Bridge Loan, Park Bonds, Paving Bonds, School Bonds, Building Loan, Metropolitan Park Ass'n Loan, Municipal Bonds, Sewer Bonds, Public Library Bonds, Clay Land Loan, Water Bonds, Street Loan, Cemetery, Hospital Bonds, Park Bonds.

INTEREST on bonds is payable at the First National Bank, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns: Total general bonded debt, Sinking funds, Net municipal debt Dec. 1.

Table with columns: Water debt (additional), Sinking funds, Dec. 1 '06, Dec. 1 '05, Dec. 1 '04.

Net water debt \$2,363,350. Net city and water debt \$7,980,901. BORROWING CAPACITY.—The borrowing capacity for city purposes on Dec. 1 1906 was \$461,356.

The sinking fund for the 10-year loans receives yearly 9% of the amount of outstanding bonds, for 15-year loans 5 1/2% yearly, for the 20-year loans 3 1/2%, for the 30-year loans 2 1/2%, and for the 40-year loans 1 1/2%.

CITY WATER-WORKS.—The cost of the water-works up to December 1 1906 was \$6,342,200, while the net debt on the same is \$2,363,350. In year 1906 water-works receipts were \$355,768.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being taken at cash value:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1905 was 97,426; in 1900 it was 91,886; in 1890 it was 70,028; in 1880 it was 52,740; in 1870 it was 39,634.

CANTON. Robert Bird, Treasurer; Walter Ames, Clerk. This town is in Norfolk County. Incorporated Feb. 23, 1797.

LOANS—

Table listing loans for Canton: Water Bonds, BONDED DEBT Jan 1 '07, \$109,000.

CHELSEA. Edward E. Willard, Mayor; T. B. Frost, Treas. The city is in Suffolk County. Settled in 1630; incorporated as a town 1739; as a city March 13 1857.

LOANS—

Table listing various loans for Chelsea: City Bonds, Special Loans, Park Loan, Public Imp. Loan, School Loan, Water Bonds.

INTEREST is paid in Boston at First National Bank or by City Treasurer Chelsea.

TOTAL DEBT, SINKING FUND, ETC.—

Table with columns: Loans and debt, Sinking fund, Net debt, Water debt (addit'l), do sinking fund, Net water debt, Total net debt.

CITY PROPERTY.—The city owns its water-works, which in 1906 earned from water rates \$130,000.

ASSESSED VALUATION.—The city's assessed valuation (the same as actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1905 was 37,289; in 1900 it was 34,072; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE. Albert E. Taylor, Mayor. Chicopee is in Hampden Co. Incorporated as a town 1848; a city 1890.

LOANS—

Table listing various loans for Chicopee: Electric-Light Bonds, Bridge Bonds, City Notes, Sewer Bonds, School Bonds and Notes.

INTEREST is payable at the National Shawmut Bank in Boston.

CLINTON. Charles E. Shaw, Treasurer. This town is in Worcester County. Incorporated in 1850.

LOANS—

Table listing various loans for Clinton: Refunding Bonds, Water Bonds, Sewer Bonds, Refunding Water Bonds.

INTEREST is payable at the First National Bank Clinton.

CONCORD. J. M. Keyes, Chairman of Selectmen. This town is in Middlesex County. Incorporated Sept. 12 1635.

LOANS—

Table listing various loans for Concord: Water Loans, Sewer Loans, Light Loans.

**DALTON FIRE DISTRICT.** J. D. Carson, Treasurer.

BONDED DEBT Feb 1907—\$50,000 Floating debt—\$9 000

**DANVERS.** A. P. Chase, Town Treas.; Julius Peale, Clerk.

This town is in Essex County. Incorporated 1875.

**LOANS—** When Due. Water Bonds.—(Con.)

Table listing various bonds for Dalton and Danvers, including Electric-Light Bonds, Water Bonds, and School Bonds with amounts and due dates.

Table listing Water Bonds and Town House bonds for Dalton and Danvers, including amounts and due dates.

INTEREST payable at First National Bank, Boston.

**DEDHAM.** E. A. Brooks, Treas.; Don Gleason Hill, Clerk.

This town is in Norfolk County.

**LOANS—** When Due. School Notes.

Table listing Sewer Bonds, Street Notes, and School Notes for Dedham, including amounts and due dates.

INTEREST is payable by check from City Treasurer.

**EASTHAMPTON.** Jos. W. Wilson, Treasurer.

This town is in Hampshire County.

**LOANS—** When Due. Water Notes.

Table listing Sewer Notes, School Notes, and Water Notes for Easthampton, including amounts and due dates.

INTEREST payable at Boston.

**ESSEX COUNTY.** David I. Robinson, Treasurer.

Salem is the county seat.

**LOANS—** When Due. Refunding Bonds.

Table listing Bridge Bonds, Court House Bonds, and Refunding Bonds for Essex County, including amounts and due dates.

**EVERETT.** Thomas J. Boynton, Mayor; Nathan Nichols, Treasurer.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9 1870.

Incorporated a city Jan. 2 1893.

**LOANS—** When Due. Refunding Bonds.

Table listing Municipal Loans, Sewer Bonds, Surface Drainage Bonds, and Refunding Bonds for Everett, including amounts and due dates.

INTEREST on bonds is payable at the Winthrop National Bank, Boston; on city notes by Treasurer's check.

WATER-WORKS.—City owns and operates its water-works. Receipts for 1906 from water rates, \$90,423.

**FAIRHAVEN.** Chas. F. Swift, Treasurer.

This town is in Bristol County. Incorporated Feb. 22 1812.

**LOANS—** When Due. Sewer Bonds.

Table listing Sewer Bonds for Fairhaven, including amounts and due dates.

INTEREST payable in Boston.

**FALL RIVER.** Chas. P. Brightman, Treasurer; Henry W. Clarke, City Auditor.

This city, which is in Bristol County, was incorporated in 1854.

**LOANS—** When Due. School Loans.

Table listing Park Bonds, Highway Loans, and School Loans for Fall River, including amounts and due dates.

**LOANS—** When Due. Sewer Loans.

Table listing Water Bonds (Outside Limit), Sewer Loans, and Public Library loans for various towns, including amounts and due dates.

**Public Library.**

Table listing Public Library loans for various towns, including amounts and due dates.

**Bridge Bonds.**

Table listing Bridge Bonds for various towns, including amounts and due dates.

**Special loans.**

INTEREST on most of the bonds is paid only at the office of the City Treasurer, on some small issues in Boston.

**TOTAL DEBT, SINKING FUNDS, &c.—**

Table comparing Municipal bonded debt, Permanent loan, Total debt, and Sinking fund, &c. for Jan. 1 '07, Jan. 1 '06, and Jan. 1 '05.

**Net city debt, less special loans.**

Table showing Net city debt, less special loans, Water debt (additional), and Water sinking funds for Jan. 1 '07, Jan. 1 '06, and Jan. 1 '05.

**Net water debt.**

Table showing Net water debt, Total net debt, and Borrowing capacity for Jan. 1 1907.

Value of city property 1907, \$6,740,547.49.

**ASSESSED VALUATION.**—The city's assessed valuation (about the same as real value) and tax rate have been as follows:

Table showing Assessed Valuation and Rate of Tax per \$1,000 for various years from 1872 to 1906.

POPULATION.—In 1906 (est.), 107,911; in 1900 it was 104,863; in 1890, 74,398; in 1880, 48,961; in 1870, 26,766.

**FALMOUTH.** W. H. Hewins, Treasurer.

This town is in Barnstable County. Incorporated in 1686.

**LOANS—** When Due. Road Loan.

Table listing Road Loan, School Loan, and Water Bonds for Falmouth, including amounts and due dates.

INTEREST on all bonds payable at the International Trust Co., Boston.

**FITCHBURG.** J. H. McMahon, Mayor; H. G. Morse, Treas.

This city is in Worcester County. Incorporated as a city March 8 1872.

**LOANS—** When Due. City Bonds.

Table listing Hospital, Sidewalk, and City Bonds for Fitchburg, including amounts and due dates.

**Bridge Bonds.**

Table listing Bridge Bonds for Fitchburg, including amounts and due dates.

**Fire Department (Reg.).**

Table listing Fire Department bonds for Fitchburg, including amounts and due dates.

**Paving.**

Table listing Paving bonds for Fitchburg, including amounts and due dates.

**School.**

Table listing School bonds for Fitchburg, including amounts and due dates.

**Water.**

Table listing Water bonds for Fitchburg, including amounts and due dates.

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

**TOTAL DEBT, SINKING FUNDS, &c.—**

Table comparing Total city debt, Sinking funds, Net debt, Water debt, and Water sinking fund, &c. for Dec. 1 '06, Dec. 1 '05, and Dec. 1 '04.

ASSESSED VALUATION AND TAX RATE.—

Table with 4 columns: Year, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1890.

POPULATION.—In 1905 was 33,017; in 1900 was 31,531; in 1890 it was 22,037; in 1880 it was 12,429; in 1870 it was 11,260.

FRAMINGHAM. John B. Lombard, Treasurer.

Table listing loans for Framingham, including Water Bonds, Sewer Bonds, and School Notes, with columns for When Due and amounts.

GARDNER. John D. Edgell, Treasurer.

Table listing loans for Gardner, including Sewer Bonds, Water Bonds, and School Loans, with columns for When Due and amounts.

INTEREST on school loans is payable at the Gardner Savings Bank; on other loans at National Shawmut Bank of Boston.

GLOUCESTER. Geo. E. McDonald, Mayor; Edward Dolli- ver, Treasurer.

Table listing loans for Gloucester, including Highway Improvement Bonds, School Bonds, City and Municipal Bonds, and Drainage Bonds, with columns for When Due and amounts.

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury; on water bonds at National Exchange Bank, Boston.

GRAFTON.

Table listing loans for Grafton, including BOND. DEBT and Assessed valuation, with columns for amounts and tax rate.

GREAT BARRINGTON. J. E. Clarey, Treasurer.

Table listing loans for Great Barrington, including BOND. DEBT, Floating debt, Sinking fund, and Assessed valuation, with columns for amounts and tax rate.

GREAT BARRINGTON FIRE DISTRICT. J. H. Maloney, Treasurer.

Table listing loans for Great Barrington Fire District, including BONDED DEBT and District tax, with columns for amounts and tax rate.

GREENFIELD. William B. Allen, Treasurer.

Table listing loans for Greenfield, including School Loan, Park Loan, and Sewer Loan, with columns for When Due and amounts.

INTEREST is payable at Greenfield.

GREENFIELD FIRE DISTRICT NO. 1. W. B. Allen, Treasurer.

Table listing loans for Greenfield Fire District No. 1, including Reservoir Notes and Refunding Notes, with columns for When Due and amounts.

HATFIELD. L. H. Kingsley, Clerk.

Table listing loans for Hatfield, including BONDED DEBT, Floating debt, TOTAL DEBT, Sinking funds, and Assessed valuation, with columns for amounts and tax rate.

HAVERHILL. Arthur T. Jacobs, Treasurer; Fred. L. Rowe, Auditor.

Table listing loans for Haverhill, including BONDED DEBT, Floating debt, TOTAL DEBT, and Sinking fund, with columns for amounts and tax rate.

Table listing loans for Haverhill, including Street Bonds, Sewer Bonds, School Bonds, and Water Loan, with columns for When Due and amounts.

On January 4 1897 Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows, and is included in the statement of "Total Debt."

Table listing loans for Haverhill, including School House Bonds, Sewer Bonds, Improvement Bonds, and Water Bonds, with columns for When Due and amounts.

INTEREST on the water bonds and on certain of the city bonds is payable in Boston and at Treasurer's office; on bonds of 1904, 1905 and 1906 at First National Bank, Boston.

TOTAL DEBT.—The following statement shows the city's debt:

Table showing total debt for Haverhill, including Municipal bonded debt, Sinking funds, Net debt, Water debt (additional), and Water sinking fund (additional), with columns for Jan. 1 '07, Jan. 1 1906, and Jan. 1 '05.

Borrowing capacity Jan. 1 1907, for municipal purposes, \$314,030.56.

ASSESSED VALUATION of the city and the tax rate have been as follows in the years indicated. Assessment at fair cash value.

Table showing assessed valuation and tax rate for Haverhill from 1906 to 1890, with columns for Years, Real, Personal, Total, and Tax rate per \$1,000.

POPULATION.—In 1905 was 37,818; in 1900 it was 37,175; in 1890 it was 27,412; in 1880, 18,472; in 1870, 13,092

HOLBROOK. George B. French, Treasurer.

Table listing loans for Holbrook, including Water Works, City Bonds, and BOND. DEBT, with columns for When Due and amounts.

INTEREST is payable in Boston.

HOLYOKE. D. W. Kenney, Auditor; Pierre Bonvouloir, City Treasurer.

Table listing loans for Holyoke, including Bridge bonds, City bonds, Highway bonds, Gas & Elec. Lt. bonds, and Lighting Plant bonds, with columns for When Due and amounts.

\* Exempted by special Acts of the Legislature.

INTEREST is payable at the State National Bank, Boston.

TOTAL DEBT, SINKING FUND, &c.—

Table showing total debt, sinking fund, and other financial data for Holyoke, with columns for Oct. 1906, Dec. 1 '05, Dec. 1 '04, and Dec. 1 '03.

\* On Dec. 1 1905 the bonds exempted in figuring the borrowing capacity were \$2,082,800. The water sinking fund (included above) on Dec. 1 1905 was \$73,786.

CITY PROPERTY.—Included in the city's sinking fund as given above is \$226,500 Holyoke & Westfield RR. stock. This road is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property, not including water and light plants, is estimated at \$1,763,600. The water-works of the city are valued at \$1,295,308 and the gas and electric plants at \$929,604.

ASSESSED VALUATION AND TAX.—Assessment fair cash value.

Table showing assessed valuation and tax rate for Holyoke from 1906 to 1890, with columns for Years, Real, Personal, Total, and Tax rate per \$1,000.

POPULATION.—In 1905 was 49,124; in 1900 it was 45,712; in 1890 it was 35,637; in 1880 it was 21,015; in 1870 it was 10,733.

HOPKINTON. D. P. Day, Treasurer.

Table listing loans for Hopkinton, including BONDED DEBT, Floating debt, TOTAL DEBT, and Sinking fund, with columns for amounts and tax rate.

HUDSON. Savillian Arnold, Treas.; Fred O. Welsh, Clerk.

This town is situated in Middlesex County. LOANS—When Due. Water Loan. School Loan. Almshouse Loan. Improvement Loan. Electric Light Loan. Sewer Loan. INTEREST is payable part in Hudson, part in Worcester, part in Boston and part in Marlborough.

HULL. Clarence V. Nickerson, Town Treasurer.

This town is in Plymouth County. TOTAL DEBT Dec 1907. Assessed valuation 1905. Tax rate (per \$1,000) 1905. Population in 1900.

HYDE PARK. Gideon H. Haskell, Treasurer.

This town is in Norfolk County. Incorporated April 22 1868. LOANS—When Due. Library Bonds. School Bonds. Fire Station Bonds. Sewer Loan. TOTAL DEBT Mch 1907. Tax valuation, real. Tax valuation, personal. Total valuation 1906. Tax rate (per \$1,000) 1906. Population in 1900.

IPSWICH. Chester W. Bamford, Assistant Clerk.

This town is in Essex County. Incorporated 1634. BOND. DEBT Jan 31 '07. Floating debt. TOTAL DEBT Jan 31 '07. Sinking fund. NET DEBT Jan 31 1907. Assessed valuation 1906. Tax rate (per \$1,000) 1906. Population in 1905.

LAWRENCE. Barry T. O'Connell, Treasurer; Richard J. Shea, Auditor.

This town is in Essex County. Incorporated 1634. LOANS—When Due. School Bonds. Fire Protection Bonds. Municipal Debt Bonds. Public Building Bonds. Engine House Bonds. Sewer Bonds. INTEREST is paid at the Elliot Nat. Bank in Boston and by the City Treas. CITY PROPERTY.—The city owns property valued at \$3,163,655 60, including \$1,281,937 58 for water works.

LENOX. This town is in Berkshire County.

TOTAL DEBT Aug 1906. Assessed valuation 1906. Tax rate (per \$1,000) 1906. Population in 1900.

LEOMINSTER. Robert L. Carter, Treasurer.

This town is in Worcester County. LOANS—When Due. Miscellaneous Loans. Sewer Notes. Town Hall. Refunding Water Bonds. Water Works. INTEREST on part of town debt is payable at the Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.

LEXINGTON. G. D. Harrington, Treasurer.

This town is in Middlesex County. LOANS—When Due. Water Works Bonds. Refunding Water. Water Works. Debt of Town—Jan. 1 1907. School debt. Other debt. Temporary debt. TOTAL DEBT Jan 1 1907. Tax valuation, real. Tax valuation, personal. Total valuation 1906. Tax rate (per \$1,000) 1906. Population in 1905.

LINCOLN. Geo. L. Chapin, Town Clerk.

This town is in Middlesex County. Incorporated April 23 1754. BONDED DEBT Feb 1 1907. Assessed valuation 1906. Tax rate (per \$1,000) 1906. Population in 1905.

LOWELL. Andrew G. Stiles, Treas.; Charles D. Paige, Aud.

This city is in Middlesex County. Incorporated April 1 1836. LOANS—When Due. Bridges. Schools. Charitable Bequests. C. H. & M. Building.

LOANS—When Due. Miscellaneous—(Con.)—Sewer Loan—(Con.)—Public Buildings. Water Works. TOTAL DEBT, SINKING FUNDS, &c.—Jan. 1 1907. Jan. 1 1906. Jan. 1 1905. CITY PROPERTY.—The city owns real estate and personal property valued at \$8,557,921. ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Table with columns: Years, Real Estate, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906, 1905, 1904, 1903, 1902, 1900, 1890, 1887.

POPULATION.—In 1905, 94,845; in 1900 it was 94,969; in 1890 it was 77,696.

LYNN. Austin H. Edwards, Auditor; H. S. French, Treas.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity. Incorporated as a city April 10 1850. LOANS—When Due. Sewer Loan—(Con.)—Street Improvement. Public Library Loan. Water Loan. Park Loan. Sewer Loan.

LOANS—When Due. Sewer Loan—(Con.)—Street Improvement. Public Library Loan. Water Loan. Park Loan. Sewer Loan.

\*The loans marked thus (\*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is \$776,000. INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

CITY PROPERTY AND WATER WORKS.—The city property, consisting of real estate, school buildings and public parks, amounts to \$2,597,125. Total cost of water works \$2,900,890.

Table with columns: Dec. 19 '06, Dec. 19 '05, Dec. 19 '04. Rows: Funded debt (exclusive of water), Sinking funds, Net debt, Water debt (additional), Water-works sinking fund.

Net water debt. Total net municipal debt. The funded debt as given above for Dec. 19 1906 includes loans to the amount of \$901,000 in excess of debt limit and issued under authority of special Acts of Legislature; sinking fund, special debts, \$451,981. Temporary loans amounting to \$700,000 are not included in totals. Borrowing capacity Dec. 19 1906, \$187,390.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourths cash value," have been:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows: 1906, 1905, 1904, 1902, 1900, 1890, 1880, 1870, 1860, 1850.

POPULATION.—In 1905 was 77,025; in 1900 it was 68,513; in 1890, 55,727; in 1880, 38,274.

MALDEN. C. D. McCarthy, Mayor; Frederick W. Eaton, Auditor.

This city is in Middlesex County and was incorporated Mch. 31 1881.

Table with columns: When Due, Land Bonds, Drainage Bonds, Street Loans, Hospital Bonds, Water Construction, Sewerage, Miscellaneous Loans. Rows: Fire Department, Police Station Loans, School House Loans, Public Parks, Sewerage, Miscellaneous Loans.

INTEREST is payable in Boston.

TOTAL DEBT, SINKING FUNDS, &c.—

Table with columns: Jan. 1 '07, Jan. 1 '06, Jan. 1 '05, Jan. 1 '04. Rows: Total debt, Sinking fund, Net debt, Water debt (included), Water sinking fund.

CITY PROPERTY.—The city owns property valued at \$2,413,760, not including the water works, which cost \$863,102.

ASSESSED VALUATION.—Assessment about actual value.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows: 1906, 1905, 1904, 1900, 1890.

POPULATION.—In 1905 was 37,990; in 1900 it was 33,664; in 1890 it was 23,031; in 1880 it was 12,017.

MANCHESTER. Edwin P. Stanley, Treasurer.

This town is in Essex County. Incorporated 1645.

Table with columns: When Due, Note debt, Park Bonds, Water Bonds, School Notes, BONDED DEBT Feb. 1907. Rows: Park Bonds, Water Bonds, School Notes, BONDED DEBT Feb. 1907.

INTEREST payable at Old Colony Trust Co., Boston.

MANSFIELD.

This town is in Bristol County.

TOTAL DEBT Mch 1907. \$142,460 Tax rate (per \$1,000) 1906. \$20.80

ASSESSED valuation 1906. 2,631,343 Population in 1905. 4,247

MARBLEHEAD. Everett Paine, Treasurer.

This town is in Essex County.

Table with columns: When Due, Town Notes, Water Bonds, School House Bonds. Rows: Town Notes, Water Bonds, School House Bonds.

INTEREST on the electric-light and water-works bonds is payable at Boston; on the refunding bonds at Boston and Marblehead; on town notes at Marblehead.

MARLBOROUGH. Chas. F. Robinson, Treasurer; Wm. A. Dudley, Auditor.

This place is in Middlesex County; incorporated May 23 1890.

Table with columns: When Due, General Loans, City Hall Bonds, Water Bonds, School Notes. Rows: General Loans, City Hall Bonds, Water Bonds, School Notes.

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston.

WATER WORKS are self-supporting and the value of the city property is \$1,491,403 58.

MAYNARD. Geo. H. Gutteridge, Town Treasurer.

This town is in Middlesex County.

TOTAL DEBT Oct 1906. \$122,200 Tax rate (per \$1,000) 1906. \$17.30

ASSESSED valuation 1906. 3,606,849 Population in 1905. 5,811

MEDFORD. C. M. Brewer, Mayor; Parker R. Litchfield, Treasurer.

This city is in Middlesex County. Incorporated May 31 1892.

Table with columns: When Due, Public Building Bonds, Play-Ground Bonds, Municipal Loan Bonds, Park Bonds, Schoolhouse Bonds, Stable Bonds, Sewer Bonds, Notes, BONDED DEBT Jan 1 '06. Rows: Public Building Bonds, Play-Ground Bonds, Municipal Loan Bonds, Park Bonds, Schoolhouse Bonds, Stable Bonds, Sewer Bonds, Notes, BONDED DEBT Jan 1 '06.

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the National Bank of the Republic of Boston. All notes and interest on same are paid by City Treasurer.

MELROSE. E. H. Moore, Mayor; Edwin C. Gould, Auditor.

This city is in Middlesex County. Incorporated as a town 1850; as a city Jan. 1 1900.

Table with columns: When Due, Sewer Bonds, City-Hall (renewal), Municipal Notes, Perm't Notes (1-3 years), BONDED DEBT Jan 1 '07, Sinking fund assets, NET DEBT Jan 1 1907, Total value city property, Tax valuation, real, Tax valuation, personal, Total valuation 1906, Total tax (per \$1,000) 1906, Population in 1890, Population in 1900, Population in 1905. Rows: Sewer Bonds, City-Hall (renewal), Municipal Notes, Perm't Notes (1-3 years), BONDED DEBT Jan 1 '07, Sinking fund assets, NET DEBT Jan 1 1907, Total value city property, Tax valuation, real, Tax valuation, personal, Total valuation 1906, Total tax (per \$1,000) 1906, Population in 1890, Population in 1900, Population in 1905.

INTEREST is payable at the Shoe & Leather National Bank, the Elliot National Bank of Boston and the Melrose National Bank of Melrose.

MERRIMAC. James C. Pease, Treasurer.

This town is in Essex County.

Table with columns: When Due, Water Bonds, Electric Light Bonds. Rows: Water Bonds, Electric Light Bonds.

INTEREST payable at First National Bank, Boston.

METHUEN. Joseph S. Howe, Town Treasurer.

This town is in Essex County.

Table with columns: When Due, Water Bonds, School-House Notes, Sewer Loan, Engine-House Notes, Town Notes. Rows: Water Bonds, School-House Notes, Sewer Loan, Engine-House Notes, Town Notes.

INTEREST on the bonds is payable in Boston on the town notes at the Treasurer's Office.

**MIDDLEBOROUGH.** A. H. Eaton, Treasurer.  
This town is in Plymouth County. The town of Middleborough and the Fire District of Middleborough are distinct organizations. Incorporated in 1669.

**LOANS—**

**Light Bonds.** When Due.  
4s M-N \$1,200c...Nov 1 1915  
4s M-N 55,250c...Nov 1 '07-'23  
4s '06 F-A 20,000c...Aug 1 '24-'27

**Railroad Loan.**  
4s M-N \$20,000c...Nov 1 1918  
(\$5,000 due yearly to Nov. 1 1921.)

**School Loan.**  
4s M-N \$5,000c...Nov 1 1914  
4s J-D 2,000c...Dec 12 1912  
4s M-S 250c...Sept 8 1913  
--- 33,000c...Nov 1907-'26

**General Improvement Loan.**  
4s M-N \$3,800c...Nov 1 1915  
4s --- 5,000c...On demand

**Sewer Loan.**  
4s M-N \$35,000c...Nov 1 1907  
(\$5,000 due yearly to Nov. 1 1913.)  
TOWN DEBT Jan 1 1907...\$184,250  
Assessed valuation, real...3,518,212  
Assessed val., personal...947,552  
Total valuation 1906...4,465,764  
Tax rate (per \$1,000) 1906...\$20.20  
Population in 1900...6,885

INTEREST on light bonds is payable in Boston; on railroad loan in Salem; on other loans in Middleborough.

**MIDDLEBOROUGH FIRE DISTRICT.**

**LOANS—**

**Water Bonds.** When Due.  
4s M-S \$39,000...1907-1918

INTEREST is payable at the New Bedford Five Cent Savings Bank.

**MIDDLESEX COUNTY.** J. O. Hayden, Treasurer.  
County seats are Lowell and Cambridge. Incorporated 1643.

**LOANS—**

**Court-House Bonds.** When Due.  
4s J-D \$100,000c Dec 1 '23-'32

**Building Bonds.**  
4s J-D \$80,000c...Dec 1 '07-'14  
4s J-D 160,000c...1907-1924  
4s J-D 180,000c...Dec 1 '07-'15  
4s J-D 110,000c...Dec '16-'21

**Truant School Notes.**  
4s J-D \$20,000...Dec 1 '07-'10

INTEREST is all payable at the Beacon Trust Company, Boston.

**MILFORD.** Clifford A. Cook, Treasurer.  
This city is in Worcester County. Incorporated 1780.

**LOANS—**

**Town-Hall Loan.** When Due.  
3 1/2s g M-N \$10,000...Nov '07-10  
3 1/2s g M-S 6,000...Sept 15 '07-10

**Refunding (gold notes).**  
4s g F-A10 \$6,250...1907

**Sewer Bonds.**  
4s '06 10,000...1907-1916  
4s '06 140,000...1917-1936

**School Notes.**  
3 1/2s g M-N \$60,000...Nov '08-19  
3 1/2s g F&A 1,000...Sept 15 1907

INTEREST is payable at the Milford Savings Bank.

**MILTON.** J. Porter Holmes, Treasurer.  
This town is in Norfolk County.

**LOANS—**

**Building Bonds.** When Due.  
4s '06 A-O \$2,000c...Apr 1 1908  
4s '06 A-O 12,000c...Apr 1 '09-16

**Sewer Bonds.**  
4s '04 J-J \$8,000r...July 1 '07-14

**Water Bonds.**  
3 1/2s F-A \$121,000c...Aug 1 '07-17  
3 1/2s F-A 150,000c...Aug 1 '18-32

INTEREST is payable at First National Bank, Boston.

**MONSON.** T. L. Cushman, Treasurer.  
This town is in Hampden County.

**LOANS—**

**Water-Works Bonds.** When Due.  
4s M-S \$10,000c...Sept 1 '07-11  
4s M-S 33,000c...Sept 1 '12-22

INTEREST payable at Monson National Bank.

**MONTAGUE.** John W. Hargis, Treas. and Tax Collector.  
This town is in Franklin County.

TOTAL DEBT Feb 1907...\$50,000  
Assessed valuation 1906...4,051,670

**NATICK.** Edward Clark, Treasurer.  
This town is in Middlesex County. Incorporated Feb. 19 1781.

**LOANS—**

**Sewer Notes.** When Due.  
4s F-A \$10,000...Aug 8 1927  
3 1/2s J-J 2,665...Jan 1 1930  
3 1/2s J-J 1,500...Jan 31 1931  
3 1-3s J-J 3,500...Jan 1932  
3 4-5s J-J 7,000...July 1932  
3 1/2s J-J 8,000...Jan 30 1934  
4s J-J 5,000...Jan 31 1930  
3 1/2s J-J 3,000...Jan 31 1936

**Grade Crossing Notes.**  
4s J-J \$7,000...Dec 30 '07-08  
4s J-J 5,000...Jan 8 1910  
3 1-5s J-J 6,000...Jan 25 1911  
3 1-3s J-J 4,000...Jan 29 1912  
3 4-5s J-D 4,000...Dec 31 1912  
3 1/2s J-J 5,000...Jan 31 1914  
3 1/2s J-J 3,500...Jan 31 1915

**Water Notes.**  
4s F-A \$6,000...Feb 1 1908  
4s J-J 6,000...July 1 1908  
4s F-A 4,800...Feb 1 1909  
4s J-J 1,400...Jan 30 1914  
3 1/2s J-J 800...Jan 31 1925

**NEEDHAM.** Chas. E. Stanwood, Treasurer; Thomas Sutton, Clerk.  
This town is in Norfolk County.

**LOANS—**

**Water Debt.** When Due.  
4s M-S \$170,500c...1907-1932  
4s --- 15,000r...1933-1935

**Refunding Bonds.**  
3 1/2s --- \$21,000c...1930-1932  
4s --- 24,000c...1933-1935  
4s --- 8,000r...1936

**Town-Hall Bonds.**  
4s M-S \$43,000c...1907-1922

INTEREST is payable at Boston Safe Deposit & Trust Co.

**NEW BEDFORD.** Henry Howland, Treasurer.  
This city is in Bristol County. Incorporated March 9 1847.

**LOANS—**

**City Improvement.** When Due.  
6s A-O \$20,000c&r...Oct 1 '07-08  
6s A-O 15,000c&r...Oct 1 1909  
6s A-O 30,000r...Oct 1 1910  
3 1/2s g F-A 62,000r...Feb 1 1908  
3 1/2s g F-A 108,000r...Feb 1 1909  
3 1/2s M-S 170,000r...Mch 1 1912  
3 1/2s F-A 80,000r...Feb 1 1913  
4s g J-D 120,000r...Dec 1 1913  
4s g '05 J-J 110,000r...July 1 1915  
4s '07 F-A 207,000r...Feb 11 '08-16  
--- 26,000r...Feb 11 1917

**Wharf Bonds.**  
4s g M-N \$52,000r...May 1 1927  
4s g M-N 30,000r...May 1 1913

**Park Bonds.**  
4s A-O \$100,000r...Apr 1 1942  
3 1/2s J-J 28,000r...July 1 1951  
4s '07 J-J 72,000r...Jan 1 1957

**LOANS—**

**School and Public Building Bonds.** When Due.  
4s g M-S \$128,000r...Mch 1 1917  
3 1/2s g F-A 92,000r...Feb 1 1918  
3 1/2s g F-A 30,000r...Feb 1 1919  
3 1/2s g J-D 200,000r...June 1 1920  
3 1/2s g M-S 65,000r...Mch 1 1922  
3 1/2s g F-A 120,000r...Feb 1 1923  
4s g J-D 50,000r...Dec 1 1923  
4s g '05 J-D 38,000r...Dec 1 '07-25  
4s g '04 J-J 90,000r...July 1 '07-24  
4s '05 J-J 54,000r...Jan 1 '07-25  
4s g '05 J-J 21,000r...July 1 1925

**Water Loan.**  
7s A-O \$30,000c...Oct 1 '07-09  
6s A-O 60,000r...Oct 1 '07-09  
4s A-O 20,000r...Apr 1 1918  
4s A-O 120,000r...Apr 1 1924  
4s A-O 200,000c...Dec 15 1924  
4s g A-O 400,000c...Apr 1 1926  
4s g J-J 400,000c...Jan 1 1927  
4s g J-J 200,000c...Jan 1 1927  
3 1/2s g J-D 48,000r...June 1 1930

**Bridge Bonds.**  
4s '07 J-J \$777,000r...Jan 1 1957

INTEREST on the 7% water bonds is payable at Boston; on all other coupon bonds at the office of the City Treasurer; registered bonds payable by check.

**TOTAL DEBT, SINKING FUNDS, &c.—**

	June 1 1906.	June 22 1905.	Dec. 10 1904.	Dec. 6 1903.
Bonded debt	\$4,399,000	\$4,138,000	\$4,102,000	\$3,937,000
Sinking funds	1,340,893	1,182,869	1,181,547	1,073,379
Net debt	\$3,058,107	\$2,955,131	\$2,920,453	\$2,863,621
Water debt (incl. above)	\$1,508,000	\$1,538,000	\$1,538,000	\$1,568,000
Park, school and wharf debt (incl. above)	\$502,000	\$370,000	\$210,000	\$210,000

Water sinking fund on June 1 1906 was \$333,213, and that for parks and wharf, \$38,500; both are included above.

The water bonds, the park loan, the school loan of 1904, the high school bonds of 1905 and the wharf bonds are authorized outside of debt limit. Borrowing capacity June 1 1906 was \$155,570.

The municipal sinking fund receives yearly about \$100,000 and the water sinking fund \$28,000.

**CITY PROPERTY.**—Value in 1905 was \$5,228,788.

**ASSESSED VALUATION.**—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1905	\$40,293,975	\$24,055,686	\$64,349,661	\$19 40
1904	39,499,700	24,108,651	\$63,608,351	19 20
1902	37,051,000	25,510,811	62,561,811	17 40
1900	35,762,290	22,122,162	57,884,452	17 60
1890	20,041,700	16,829,154	36,870,854	16 30
1880	13,138,400	13,137,519	26,275,919	15 70

POPULATION.—In 1906 was 79,078; in 1900 it was 62,442; in 1890 it was 40,733; in 1880 it was 26,845.

**NEWBURYPORT.** A. F. Hunt, Mayor.  
This city is in Essex County.

**LOANS—**

**City Bonds.** When Due.  
4s J-J \$65,000c...July 1 1908  
4s J-J 90,000c...July 1 1911  
4s A-O 25,000c...Apr 1 1913

**Sewer Bonds.**  
4s M-S \$65,000c...Sept 1 1919  
4s M-N 35,000r...Nov 1 1919  
4s A-O 7,500r...Oct 1 1919  
3 1/2s M-S 46,000r...Sept 1 1931

**School Bonds.**  
3 1/2s J-D \$27,500r...June 1 1910  
3 1/2s J-J 35,000c&r...July 1 1922  
3 1/2s J-D 50,000c...Dec 1 1923

**Bridge Bonds.**  
3 1/2s '05 M-S \$53,460c&r... '07-'15

INTEREST is payable at City Treasury or at First Nat'l Bank of Boston.

**NEWTON.** Edgar W. Warren, Mayor; Francis Newhall, Treasurer.  
The city is situated in Middlesex County. Incorporated June 2 1873.

**LOANS—**

**Boulevard Bonds.** When Due.  
4s J-D \$100,000c&r...June 1 1914  
4s A-O 80,000c...Oct 1 1914  
4s A-O 80,000c...Apr 1 1915  
4s M-N 100,000c...Nov 1 1915  
4s J-J 100,000c&r...July 1 1916  
4s M-N 40,000r...May 1 1917  
3 1/2s J-D 15,000r...June 1 1919  
3 1/2s '04J-J 8,000r...July '07-'14

**Drains and Culverts.**  
4s J-D \$29,000c&r...J'ne 1 1914  
4s A-O 7,500...Apr 1 1917

**Engine House Loan.**  
3 1/2s M-S \$16,000r...Sept 1 1922

**School Loan.**  
4s J-D \$50,000c...June 1 1914  
4s J-J 9,000c&r...July 1 1914  
4s A-O 60,000c&r...Apr 1 1915  
4s F-A 75,000c&r...Aug 1 1915  
4s J-D 50,000c&r...Dec 1 1916  
4s J-J 100,000r...Jan 1 1917  
4s M-S 50,000c...Sept 1 1917  
4s J-J 15,000r...July 1 1918  
4s F-A 35,000r...Feb 1 1918  
3 1/2s M-S 82,950r...Sept 1 1919  
3 1/2s A-O 34,000r...Oct 1 1921  
3 1/2s J-J 211,000c&r...Jan 1 1922  
3 1/2s A-O 7,850r...Apr 1 1922  
3 1/2s J-D 10,000r...June 1 '07-'11  
3 1/2s '04M-N 72,000r...May '07-'24

**Park Bonds.**  
4s A-O \$25,000c&r...Apr 1 1908  
3 1/2s A-O 2,000r...Apr 1 '08-'09

**Highway Loans.**  
4s F-A \$25,000c...Feb 1 1915  
4s A-O 52,000c&r...Apr 1 1915  
4s J-D 10,000...Dec 26 1915  
4s M-N 80,000c&r...May 1 1936

**Miscellaneous Loans.**  
4s J-D \$30,000r...Dec 1 1907  
4s J-D 10,000r...June 1 1908  
4s M-S 5,000r...Sept 1 1908  
3 1/2s M-N 12,500r...Nov 1 1911  
3 1/2s J-D 17,900r...June 1 1921  
3 1/2s J-J 50,000c...July 1 1912  
3 1/2s J-D 29,000c...Dec 1 1912

**Hospital Bonds.**  
3s A-O \$30,000r...Oct 1 1920

**Washington Street Loan.**  
3s J-D \$45,000c...Dec 1 1925  
3 1/2s J-D 35,000c...Dec 1 1926  
3 1/2s J-D 12,000c...Dec 1 1927  
3 1/2s J-D 13,000r...Dec 1 1928  
4s F-A 300,000c&r...Aug 1 1935  
4s F-A 200,000c&r...Feb 1 1936  
4s J-J 60,000c&r...July 1 1936  
4s J-D 100,000c&r...Dec 1 1936  
4s M-S 100,000c&r...Sept 1 1937  
4s J-D 50,000c&r...Dec 1 1937  
4s M-N 50,000r...Nov 1 1938  
4s J-D 63,000c...Dec 1 1939

\* Bonds issued outside the debt limit.

**PAR VALUE OF BONDS.**—All the bonds are for \$1,000.

INTEREST payable at First National Bank of Boston or in Newton.

**TOTAL DEBT, SINKING FUNDS, &c.**—Floating debt Jan. 1 1907, \$234,000; not included below.

	Jan. 1 1907.	Jan. 1 1906.	Jan. 1 1905.	Jan. 1 1904.
Municipal debt	\$4,237,700	\$4,247,200	\$4,267,800	\$4,217,687
Water debt	1,387,000	1,610,000	2,183,000	2,185,000
Total debt	\$5,624,700	\$5,857,200	\$6,450,800	\$6,402,687
Sinking fund	1,926,262	1,972,675	2,352,280	2,182,912
Net debt	\$3,698,438	\$3,884,525	\$4,098,520	\$4,219,775

The sinking fund receives yearly about \$130,000 and is nearly all invested in the city's own securities. The water sinking fund on Jan. 1 1907 amounted to \$444,911, and is included in the total above.

**BORROWING CAPACITY** on Jan. 1 1907 was \$581,576 33.

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been as follows real estate being at a fair cash value:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

Tax rate in 1906 included city tax proper, \$13 00; State tax, \$1 07; county tax, \$1 06; metropolitan tax, \$1 27; total, \$16 40 per \$1,000.

POPULATION.—In 1905 was 36,694; in 1900 it was 33,587; in 1890 it was 24,379; in 1880 it was 16,995; in 1870 it was 12,825.

NORFOLK COUNTY. H. D. Humphrey, County Treas.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

NORTH ADAMS. Dr. Frank D. Stafford, Mayor; Edson M. Hodge, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

\* Outside debt limit. x Part of issue outside of debt limit.

INTEREST is payable in Boston and North Adams.

NORTHAMPTON. Egbert I. Clapp, Mayor; G. W. Clark, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

INTEREST on all bonds payable at Northampton.

NORTH ANDOVER. Clarence Goldsmith, Superintendent Water Works.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

INTEREST is payable at the Winthrop National Bank in Boston.

NORTH ATTLEBOROUGH. A. T. Parker, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

NORTH BROOKFIELD. Sumner Holmes, Treas. & Asses'r.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

NORTH CHELMSFORD FIRE DISTRICT. C. F. Butterfield, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

INTEREST is payable at Appleton National Bank, Lowell.

NORWOOD. Chas. T. Wheelock, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

INTEREST paid by New England

ORANGE. T. Wesley Bridge, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

PEABODY. Elmer M. Poor, Treasurer

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

PITTSFIELD. A. H. Bagg, Mayor; F. M. Platt, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

INTEREST is payable at First National Bank, Boston.

PLYMOUTH. Edward L. Burgess, Clerk.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

QUINCY. H. O. Fairbank, Auditor; Henry G. Fay, Treas.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

INTEREST is payable at Elliot National Bank, Boston.

RANDOLPH. Joseph T. Leahy, Treasurer.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1906 to 1880.

INTEREST is payable at Boston.

READING. E. N. Hunt, Auditor.

This town is in Middlesex County. Incorporated 1644.

Table of Loans for Reading, including School Bonds, Electric Light Bonds, and Water Bonds with terms and due dates.

Table of Water Bonds for Reading, including BOND DEBT, Floating debt, and TOTAL DEBT with assessed valuations.

INTEREST is payable at First National Bank Boston.

REVERE. G. Arthur Tapley, Treasurer.

This town is in Suffolk County.

Table of Loans for Revere, including School Loan Notes, Sewer Loan, Park Loan, and Fire Station Loan.

Table of Water Bonds and Refunding Bonds for Revere, including M-N bonds and assessed valuations.

INTEREST is payable in Boston at the Fourth National Bank.

ROCKLAND. J. S. Gray, Treas.; Ezekiel R. Studley, Clerk.

Town in Plymouth County.

Table of Loans for Rockland, including Water Works, Library Notes, and Steam Roller Notes.

Table of Funding Notes for Rockland, including BOND DEBT, Floating debt, and assessed valuations.

INTEREST on water bonds is payable at the New England Trust Co., Boston; other interest at office of State Treasurer.

ROCKPORT. Fred. E. Pool, Treasurer.

This town is in Essex County. Incorporated Feb. 27 1840.

Table of Loans for Rockport, including Water Bonds, Sewer Bonds, and Municipal Loan.

Table of Sewerage Bonds for Rockport, including M-S bonds and assessed valuations.

INTEREST is payable in Boston at National Exchange Bank.

SALEM. Charles H. Danforth, Aud.; William A. Hill, Treas.

This city is in Essex County. Incorporated March 23 1836.

Table of Loans for Salem, including Cemetery Bonds, Improvement Loan, and Public Library.

Table of Sewerage Bonds and Trust Fund Bonds for Salem, including M-S bonds and assessed valuations.

INTEREST is payable at the Merchants' National Bank, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table comparing Bonded debt, Sinking fund, Net debt, and Borrowing capacity for 1906, 1905, and 1904.

ASSESSED VALUATION.—Assessment about full value.

Table of Assessed Valuation for Salem, showing Real, Personal, and Total values for years 1906-1890.

POPULATION.—In 1905 was 37 586; in 1900 it was 35,956; in 1890 it was 30,801; in 1880 it was 27 563.

SAUGUS. J. S. Meacom, Treas.; Henry D. Parker, Clerk.

This town is in Essex County.

Table of Loans for Saugus, including Water Loan, Hathaway Bonds, and School-House Loan.

Table of School-House Loan for Saugus, including assessed valuations and population data.

SCITUATE. Jetson Wade, Clerk.

This town is in Plymouth County.

Table of TOTAL DEBT and Assessed Valuation for Scituate, including tax rates and population.

SOMERVILLE. Chas. A. Grimmons, Mayor; Joseph S. Pike, Treasurer.

This city is in Middlesex County and was incorporated in 1872.

Table of Loans for Somerville, including Paving Bonds, Sewer Bonds, and Park Bonds.

Table of City Bonds for Somerville, including various bond issues with terms and due dates.

INTEREST on the bonds of 1906 is payable at the National Security Bank in Boston.

Table of TOTAL DEBT, &c. for Somerville, showing debt and borrowing capacity for years 1907, 1906, 1905, and 1904.

ASSESSED VALUATION.—The city's assessed valuation (about the actual value) and tax rate have been as follows:

Table of Assessed Valuation for Somerville, showing Real, Personal, and Total values for years 1906-1880.

POPULATION.—In 1905 was 69,188; in 1900 it was 61,643; in 1890 it was 40,152; in 1880 was 24,938; in 1870 was 14,685.

SOUTHBRIDGE. John A. Hall, Treasurer.

This town is in Worcester County. Incorporated Feb. 15 1816.

Table of Loans for Southbridge, including School-house, Sewer bonds, and Army & engine-h' se notes.

Table of Sewerage Bonds for Southbridge, including M-S bonds and assessed valuations.

SOUTH HADLEY. C. J. Bartlett, Treasurer.

This town is in Hampshire County.

Table of Loans for South Hadley, including BOND DEBT, Floating debt, and Sinking fund.

Table of Sewerage Bonds for South Hadley, including M-S bonds and assessed valuations.

SPENCER. E. Jones, Treasurer.

This town is in Worcester County.

Table of Loans for Spencer, including Refunding Notes, Water Bonds, and BOND DEBT.

Table of Sewerage Bonds for Spencer, including M-S bonds and assessed valuations.

INTEREST is payable by the Boston Safe Deposit & Trust Co.

SPRINGFIELD. Wm. E. Sanderson, Mayor; Eliphalet T. Tift, Treasurer.

This city is in Hampden County. Incorporated as a city May 25 1852.

Table of Loans for Springfield, including Fire Department Bonds, School Bonds, and Sewer Bonds.

Table of Sewerage Bonds for Springfield, including M-S bonds and assessed valuations.

INTEREST payable at First Nat. Bank, Boston and City Treasury.

TOTAL DEBT, SINKING FUNDS, &c.—

Table comparing Total debt, Sinking fund, and Net debt for 1906, 1905, and 1904.

Net water debt (included above) and Water sinking fund (included above) for 1906.

CITY PROPERTY.—The city values its property at \$6,724,973, including \$2,100,656 for property of water department.

ASSESSED VALUATION.—Real estate is taken at about 90% cash value.

Table of Assessed Valuation for Springfield, showing Real, Personal, and Total values for years 1906-1888.

Taxation in 1906 includes State tax, \$0.85; county tax, \$0.79; city tax \$13.36; total, \$15.00 per \$1,000.

POPULATION.—In 1905 was 73,484; in 1900 it was 62,059; in 1890 it was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM. F. E. Nickerson, Treas.; Geo. N. Green, Cl'k. This town is in Middlesex County. Incorporated 1725.

Table with columns: LOANS—, When Due, Water Bonds (Con.)—, Municipal Bonds, Cemetery Bonds, Fire Apparatus Bonds, Grade Crossing Bonds, Street Bonds, Wire Bonds, Public Park Bonds, Sewer Bonds, School Notes, School Bonds, Water Bonds. Includes financial data for Stoneham.

STOUGHTON.

This town is in Norfolk County. Water debt Jan 1 1907... \$231,229 Assessed valuation 1906... \$3,414,548

SUFFOLK COUNTY. See City of Boston.

SWAMPSCOTT. Milton D. Porter, Clerk.

Table with columns: LOANS—, When Due, Water Bonds, Sewer Bonds, School Notes, School Bonds, BOND. DEBT Feb 1 1907. Includes financial data for Swampscott.

TAUNTON. John B. Tracy, Mayor; Edward H. Temple, Treasurer.

This city is in Bristol County. Incorporated May 11 1864.

Large table with columns: LOANS—, City Bonds, Paving Bonds, Water Bonds, Electric Light Bonds, Fire Notes, Sewer Bonds, Street Improvement, Fire Truck Bonds. Includes financial data for Taunton.

INTEREST on coupon bonds is payable at the Webster & Atlas National Bank of Boston. Registered interest is remitted by City Treasurer.

WAKEFIELD. Albert W. Flint, Treasurer.

This town is in Middlesex County.

Table with columns: LOANS—, Sewer Bonds, Fire Station Bonds, Municipal Light Loan, School Loan, Miscellaneous Loans, Water Bonds. Includes financial data for Wakefield.

INTEREST is payable at the Colonial National Bank, Boston.

WALPOLE. F. O. Pillsbury, Treas.; H. L. Howard, Clerk.

This town is in Norfolk County. Incorporated 1724.

Table with columns: LOANS—, Water Bonds, Miscellaneous Loans, BOND. DEBT Feb 1 1907. Includes financial data for Walpole.

INTEREST is payable at the First National Bank of Boston.

WALTHAM. George B. Willard, Auditor; Alfred W. Tarbell, Treasurer.

This city is in Middlesex County. Incorporated June 2 1884.

Table with columns: LOANS—, Municipal Bonds, Cemetery Bonds, Fire Apparatus Bonds, Grade Crossing Bonds, Street Bonds, Wire Bonds, Public Park Bonds, Sewer Bonds, School Notes, School Bonds, Water Bonds. Includes financial data for Waltham.

INTEREST is largely payable at the Boston Safe Deposit & Trust Co., Boston.

WARE. A. F. Richardson, Treasurer.

This town is in Hampshire County. Incorporated 1775.

Table with columns: LOANS—, Sewer extension, Street paving, Street imp't, Grade crossing, Water debt, School notes, Almshouse notes, One-year loan. Includes financial data for Ware.

WATERTOWN. Chas. W. Stone, Treasurer.

This town is in Middlesex County. Incorporated Sept. 17 1630.

Table with columns: LOANS—, School House Notes, Water Notes, Drainage Loan, Street Loan, Sewer Loan, Town Notes. Includes financial data for Watertown.

INTEREST on water 4s is payable at the Boston Safe Deposit & Trust Co.; on other notes at the Fourth National Bank, Boston.

WEBSTER. O. Shumway, Treasurer.

This town is in Worcester County.

Table with columns: BOND. DEBT Sept 1906, Water debt (included), Sinking fund (all water), Assessed valuation 1905. Includes financial data for Webster.

WELLESLEY. Fred. O. Johnson, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—, Water Works, Electric Light Plant, Building Bonds, Parkway Bonds, School Bonds, BOND. DEBT Jan 1 1907, Floating debt (additional), TOTAL DEBT Jan 1 1907, Sinking fund assets, NET DEBT Jan 1 1907, Tax valuation, real, Tax val., personal, Total valuation 1906. Includes financial data for Wellesley.

INTEREST is payable by the Boston Safe Deposit & Trust Co., Boston.

WESTBOROUGH. Harry W. Kimball, Treasurer.

This town is in Worcester County.

Table with columns: LOANS—, Sewer Bonds, School Notes, School Bonds, Library Note. Includes financial data for Westborough.

LOANS— When Due. Water Bonds. Municipal Notes

BOND. DEBT Jan 1 1907. Note debt. Floating debt. TOTAL DEBT Jan 1 1907.

WINTHROP. Harry W. Aiken, Treasurer; E. S. Freeman, Chairman Assessors. This town is in Suffolk County.

WESTFIELD. C. N. Oakes, Town Treasurer.

LOANS— When Due. Water Bonds. School Notes. Grade Crossing Notes. Gas and Light Bonds. Bridge Loans.

Sewer Notes. Water Bonds—(Con.)— Bridge Bonds. TOTAL DEBT Mch 1 1907.

WOBURN. W. E. Blodgett, Mayor; A. Herbert Holland, Auditor.

This city is in Middlesex County. Incorporated May 18 1888.

LOANS— When Due. General Municipal Loans. Sewer Debt—(Con.) Water Bonds. School Bonds. Fire Department Bonds. Highway Bonds. Soldiers' Monument Bonds. Sewer Debt.

WEST SPRINGFIELD. F. H. Sibley, Treasurer.

LOANS— When Due. General Purposes. Refunding Bonds. Water Bonds.

Water Bonds—(Con.)— Bridge Bonds. TOTAL DEBT Mch 1 1907.

INTEREST is payable in Woburn.

WEYMOUTH. J. H. Stetson, Treasurer.

This town is in Norfolk County. Incorporated 1623.

LOANS— When Due. Town House. Town Debt. School Bonds. Water Bonds.

Water Bonds—(Con.)— Bridge Bonds. NET DEBT Feb 15 1907.

WORCESTER. John T. Duggan, Mayor; Fred. W. White, Treasurer.

This city is in Worcester County. Incorporated as a city Feb. 29 1848.

LOANS— When Due. Funded City Loans. Hospital Bonds. Funded Sewer Loans. Beaver Brook Loan. Fire Bonds.

WHITMAN. Isaiah T. Churchill, Ch'm'n Board of Assessors.

This town is in Plymouth County. Incorporated March 4 1875.

LOANS— When Due. So. Abington Water Bonds. Town Water Bonds. Town Hall Bonds. School House Bonds.

Water Bonds—(Con.)— Fire Station Bonds. TOTAL DEBT Jan 1 1907.

WILLIAMSBURG. Henry W. Hill, Treasurer.

This town is in Hampshire County. Incorporated April 24 1771.

BONDED DEBT Jan 1 '07. Assessed valuation 1906. Population in 1905.

Water debt (included). Assessed valuation 1906. Tax rate (per \$1,000) 1906. Population in 1905.

WILLIAMSTOWN. John Navin, Chairman of Assessors.

This town is in Berkshire County. Incorporated 1765.

LOANS— When Due. Refunding Notes. BONDED DEBT Mch 1 '07.

Water Bonds—(Con.)— Fire Station Bonds. TOTAL DEBT Jan 1 1907.

WINCHENDON. A. H. Whitney, Treasurer.

This town is in Worcester County.

BOND. DEBT May 1 '06. Floating debt. TOTAL DEBT May 1 1906.

Water debt (included). Assessed valuation 1906. Tax rate (per \$1,000) 1906. Population in 1905.

WINCHESTER. Thomas S. Spurr, Treasurer; G. H. Carter, Clerk.

This town is in Middlesex County. Incorporated April 30 1850.

LOANS— When Due. Playground Bonds. School Loans.

Water Bonds—(Con.)— Highway Bonds. TOTAL DEBT Jan 1 1907.

INTEREST is payable by check at the Merchants' National Bank in Boston.

TOTAL DEBT SINKING FUNDS, &c.—

Table with columns: Total bonded debt, Sinking funds, Net debt, Water & park debt (included above).

The sinking fund receives yearly a sum sufficient, with accumulations of interest on sinking fund investments, to retire entire debt at maturity.

CITY PROPERTY.—The city owned property in 1905 valued at \$15,517,677, including water works, \$4,348,075.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Table with columns: Years, Real Estate, Personal Property, Total, Rate of Tax per \$1,000.

POPULATION.—In 1905 was 127,763; in 1900 it was 118,421; in 1890 was 84,655; in 1880 was 58,291.

WORCESTER COUNTY. E. A. Brown, Treasurer.

Table with columns: Worchester is the county seat. LOANS— Court House Notes. When Due. Assets, cash. Assets, land. Assets, building. Assets, personal. Total assets. Assessed valuation 1906. Population in 1900. Population in 1905.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all towns in the State of Massachusetts which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing. We add the population according to the State Census of 1905.

Table with columns: Location—, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various towns like Ayer (T.), Barnstable County, Bourne (T.), etc.

\* Total debt. T.—Town.

State of Rhode Island.

ITS DEBT, RESOURCES, &c.

Admitted as a State—One of Original Thirteen
Total area of State (square miles)—1,250
State Capital—Providence
Governor (term exp. first Tues. Jan., 1908)—James H. Higgins
Sec. of State (term exp. first Tues. Jan. '08)—Chas. P. Bennett
Treasurer (term exp. first Tues. Jan. 1908)—Walter A. Read
As the result of an amendment to the Constitution which was adopted at the election held in November 1900, the Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days' attendance in any calendar year.

HISTORY OF DEBT. For early history of the Rhode Island State debt see "State and City Supplement" of April 13 1895, page 33. The bonds outstanding at present are described as follows:

Table with columns: LOANS—, State House Loan, Highway Improvement Bonds, Armory Construction Bonds. Includes details like 3 1/2% '94 J-J \$400,000, etc.

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.

TAX FREE.—Bonds of the State are tax exempt.

INTEREST on the State-House bonds is payable in Providence at the Rhode Island Hospital Trust Company, and on the highway-improvement bonds and the armory-construction bonds at the Industrial Trust Company.

TOTAL DEBT, SINKING FUNDS, &c.—

Table with columns: January 1—, 1907., 1906., 1905., 1904. Rows: Total funded debt, Sinking funds.

Net debt—\$3,234,494
The State had also on Jan. 1 1907 a floating debt of \$150,000.
The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$57,500 yearly.

TAX VALUATION.—The assessed valuation of real estate in Rhode Island in 1906 was \$358,338,112; personal property, \$119,039,546; total, \$477,377,658. Tax rate (per \$1,000) in 1906 was \$1.80.

POPULATION OF STATE—

Table with columns: 1905, 1860, 1820, 1880, 1840, 1800, 1870. Rows: 1905, 1860, 1820, 1880, 1840, 1800, 1870.

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—

Under Section 13, Article IV., of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the Constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 7, Chapter 36 (page 157) of the Revised Statutes of the State of 1896. Since 1878 these provisions have been in force, and consequently 3% of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 20. "The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority therefor.

SECTION 21. No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—In the Revised Statutes of Rhode Island (which were revised in 1896) Sections 54, 55, 56, &c. of Chapter 178, Title 19 (on page 548), will be found the provisions of law with reference to Savings Bank Investments. Section 54, which recites in detail the stocks, bonds, &c., these institutions are allowed to put their money in, is as follows:

- SECTION 54. Institutions for savings shall invest their receipts—
(1) In public stocks or bonds of any State or of the United States.
(2) Or in any bank stock, or in notes or bonds of any town or city.
(3) Or in notes of any school district or fire district in any New England State.
(4) Or in such corporate stocks or bonds as they may deem safe and secure.
(5) Or they may discount notes, bonds or drafts of individuals or corporations, with two other responsible endorsers, sureties or guarantors.
(6) Or the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city or of any school district or fire district in any New England State, or by the stock or bonds of any corporation which may be deemed to be safe, or by mortgage on real estate.

Concerning Sections 55 and 56, the first appears to give savings institutions quite extensive powers as to making and keeping deposits in commercial banks. When so kept, however, they are to be kept "payable on demand whether drawing interest or not." The two sections are subjoined.

SECTION 55. No such institution shall have an amount exceeding one-half of its receipts invested in notes, bonds or drafts of individuals or corporations, unless secured by some public notes, bonds or stocks as aforesaid, or by mortgage on real estate; but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

SECTION 56. No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution.

For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1896.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

BRISTOL. Geo. H. Peck, Treasurer.

Table with columns: This town is the capital of Bristol County. Incorporated 1746. LOANS—, Sewer Bonds, Refunding Bonds, BONDDED DEBT, Floating debt and notes, INTEREST on notes is paid in Bristol, R. I.; on bonds in Providence.

BURRILLVILLE. Francis Fagan, Treasurer.

Table with columns: This town is situated in Providence County. Incorporated 1806. LOANS—, Funding Bonds, Highway Improvement Bonds, INTEREST is paid at Industrial Trust Company of Providence.

CENTRAL FALLS. J. A. St. George, Auditor; C. A. Reynolds, Treasurer.

This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water sewer equipment, &c., to the value of \$756,147 is owned by the city. Central Falls is in Providence County.

Table with columns: LOANS—, Fire District Bonds, Town of Lincoln Bonds, City Bonds, Bridge Bonds, INTEREST is paid at Industrial Trust Company of Providence.

CRANSTON. J. A. Shaw, Treas.; D. D. Waterman, Clerk.

This town is in Providence County. Incorporated 1754. [ \$100,000 bonds offered April 10.]

Table with columns: LOANS—, Gold Bonds, BONDDED DEBT, Floating debt, INTEREST payable at Town Treasurer's office.

CUMBERLAND. Cyrus Taft, Treasurer.

Table with columns: This town is in Providence County. Incorporated Jan. 27 1746. TOTAL DEBT May 1 1905, Assessed valuation, Assessed val. personal, Population in 1905.

EAST GREENWICH. C. G. Hill, Treasurer.

Table with columns: This town is in Kent County. Notes outstanding Aug 1 '06, Trust funds, TOTAL DEBT Aug 1 1906, Assessed valuation 1906, Tax rate (per \$1,000) 1906, Population in 1905.

EAST PROVIDENCE. Fred B. Halliday, Town Treasurer.

Table with columns: This town is in Providence County. Incorporated March 1 1862. BONDDED DEBT Oct 10 '06, Town notes (additional), Floating debt, TOTAL DEBT Oct 10 '06, Sinking fund, Assessed valuation, Assessed val. personal, Total valuation 1906, Town tax (per \$1,000) 1906, Population in 1900, Population in 1905.

INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co. Providence.



POPULATION.—In 1905 was 198,635; in 1900 it was 175,597; in 1890 it was 132,146; in 1880 it was 104,856.

**SOUTH KINGSTOWN.** Edmund Walker, Treasurer.  
This town is in Washington County. P. O. Wakefield. Incorporated Feb. 26 1722.  
**LOANS—**  
**Improvement Bonds.** When Due. Tax valuation, personal. \$2,077,165  
4s J-D \$82,500r Dec 15 '07-'21 Total valuation 1906 5,239,715  
BONDED DEBT Feb 1907 \$82,500 (Assessment is 7-10 actual value.)  
Floating debt 15,200 Total tax (per \$1,000) 1906 \$8 50  
TOTAL DEBT Feb 1907 97,700 Population in 1905 5,224  
Tax valuation, real 3,162,550 Population in 1900 4,972  
The above bonds become due yearly in amounts of \$5,000 and \$6,000 alternately. On December 15 1906 \$5,000 will be taken up.  
INTEREST is payable by the Rhode Island Hospital Trust Company and at the Town Treasurer's office.

**WARREN.** Charles W. Greene, Treasurer.  
This town is in Bristol County. Incorporated 1746.  
**LOANS—**  
**Refunding Bonds.** When Due. Assessed valuation, real \$3,258,800  
\$33,000c Oct 1 '07-'17 Assessed val., personal 1,371,000  
4s g A-O 20,000c Oct 1 '18-'22 Total valuation 1906 4,629,800  
School Bonds. (Assessment about 80% actual value.)  
3 1/2s g J-J \$22,000c July 1 '07-'17 Tax rate (per \$1,000) 1906 \$12 20  
BONDED DEBT Feb 1907 \$75,000 Population in 1905 5,613  
Population in 1900 5,108  
INTEREST payable at the City Trust Co., Boston.

**WARWICK.** Geo. E. Sheldon, Town Treasurer.  
This town is in Kent County.  
**LOANS—**  
3 1/2s g J-J \$400,000c Jan 1 1932 Assessed valuation, real \$13,965,070  
BONDED DEBT Oct 1 '06 \$400,000 Assessed val., personal 6,824,998  
Floating debt 330,000 Total valuation 1906 20,790,068  
TOTAL DEBT Oct 1 '06 730,000 Tax rate (per \$1,000) 1906 \$7 50  
Population in 1900 21,316  
Population in 1905 24,773

**WESTERLY.** James M. Pendleton, Treasurer.  
This town is in Washington County. Incorporated 1669. The town has extended its water system to Watch Hill, R. I. On Oct. 17 1903 the town assumed the debts of the several school districts therein and purchased all the properties for \$103,868.  
**LOANS—**  
**Refunding Bonds.** When Due. TOTAL DEBT Feb 1907 \$531,581  
4s g J-J \$30,000c Jan 2 1929 Sinking fund 60,000  
Water Loan— Water debt (included) 353,000  
4s M-S \$200,000r Sept 1 1927 Tax valuation, real 6,265,000  
3 1/2s g F-A 73,000c Feb 1 1929 Tax valuation, personal 1,265,900  
3 1/2s g M-S 80,000c Feb 1 1935 Total valuation 1906 7,530,900  
BONDED DEBT Feb 1907 \$383,000 Tax (per \$1,000) 1906 \$15 00  
Floating debt 148,581 Population in 1900 7,541  
Population in 1905 8,381  
INTEREST on coupon bonds is payable at United States Mortgage & Trust Co., New York.

**WOONSOCKET.** A. Archambault, Mayor; S. P. Cook, Treasurer.  
Woonsocket is in Providence County. Incorporated as a town in 1867; a city June 13 1888. Aside from the following obligations, Woonsocket endorses first mortgage bonds of the Woonsocket & Pascoag RR. to the amount of \$100,000. Bonds below are for \$1,000 each.  
**LOANS—**  
**Funding Bonds.** When Due. **Water Bonds (Con.)—**  
4s F-A \$200,000r Aug 1 1907 3 1/2s g M-N \$200,000r May 1 1931  
4s g A-O 310,000r April 1 1924 4s g M-N 100,000c May 1 1923  
4s g M-N 282,000r May 1 1927 4s g'04 J-D 150,000c June 1 1929  
4s g M-N \$100,000c May 1 1923 4s '05 g M-N 50,000c Nov 1 1935  
**City Hall Bonds.** **Refunding Water Bonds.**  
4s g M-N \$100,000c May 1 1923 4s g A-O \$150,000r April 1 1919  
**School Bonds.** BOND. DEBT Feb 15 '07 \$2,370,000  
4s g M-N \$100,000c May 1 1923 Floating debt 665,000  
**Sewer Bonds.** TOTAL DEBT Feb 15 '07 3,035,000  
4s g F-A \$48,000r Aug 15 1921 Sinking fund 396,600  
4s g F-A 47,000r Feb 15 1921 NET DEBT Feb 15 1907 2,638,400  
4s g F-A 37,000r Feb 15 1925 Water debt (included) 1,032,000  
4s g F-A 43,000r Aug 15 1925 Water slnk. fund (incl.) 154,943  
3 1/2s g F-A 15 80,000r Feb 15 1925 Assessed valuation, real 14,894,650  
4s g'04 J-D 91,000c June 1 1924 Assessed val., personal 3,330,000  
Total valuation 1906 18,224,650  
4s g M-N \$92,000r Nov 1 1916 (Assessment about 2-3 actual value.)  
4s g M-N 100,000r May 1 1915 Tax rate (per \$1,000) 1907 \$17 00  
4s g M-N 100,000r May 1 1915 Value of city property \$2,274,948  
4s g M-N 90,000r Nov 1 1911 Population in 1905 32,196  
Population in 1900 28,204  
INTEREST on coupon bonds is payable at First Nat. Bank, Boston.

**ADDITIONAL STATEMENTS.**

In the table below we give statements of the debt of such towns in the State of Rhode Island having a debt of \$25,000 and over as are not represented among the foregoing detailed returns. We add in each case the population from the State Census of 1905.

Town.	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Barrington (T.), Bristol County.	*47,854		2,872,655	10.40	1,923
Coventry (T.), Kent County.	80,583		4,007,200	7.00	5,698
North Smithfield (T.), Prov. Co.	37,000		2,033,375	9.00	2,496
Richmond (T.), Washington Co.	None	25,967	1,216,060	10.00	1,421
Seltuate (T.), Providence Co.	*None	70,602	2,449,375	10.00	3,207
T.—Town.					
					* Total debt.

**State of Connecticut.**

ITS DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen  
Total area of State (square miles).....5,004  
State Capital.....Hartford  
Governor (term expires Jan. 1909).....Rollin S. Woodruff  
Secretary of State (term expires Jan. 1909).....Theo. Bodenwein  
Treasurer (term expires Jan. 1909).....Freeman F. Patten  
State Comptroller (term exp. Jan. 1909).....Thos. D. Bradstreet  
Attorney-General (term exp. Jan. 1909).....Marcus H. Holcomb  
LEGISLATURE meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit to the length of the session.

**HISTORY OF DEBT.**—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. The condition of Connecticut's debt now is as follows:

LOANS—	Interest—	Principal—
Name and Purpose.	Rate. Payable.	When Due. Outstanding
War loan.....	1885 Ceased.	Oct. 1 1885 \$100
Do.....	1885 3 A&O	Oct. 1 1910 882,000

**PAR VALUE OF BONDS.**—The bonds are all for \$1,000 or \$10,000.

INTEREST on all bonds is payable in Hartford, Conn.	Oct. 1 '05	Oct. 1 '04	Oct. 1 '03
TOTAL DEBT, &c. Oct. 1 '06			
Total funded debt.....	\$942,100	\$952,100	\$1,077,100
Civ'l list funds.....	599,027	737,515	628,374
Net debt.....	\$275,061	\$214,585	\$448,726

**ASSESSED VALUATION.**—Assessed value formerly about 50% of actual value; now believed to be fair value.

Years.	Tax valuation.	Years.	Tax valuation.
1905.....	\$712,519,166	1897.....	\$534,465,257
1904.....	690,896,142	1896.....	529,621,165
1903.....	677,396,711	1895.....	452,863,714
1902.....	665,094,301	1894.....	441,001,581
1901.....	649,571,791	1893.....	416,323,252
1900.....	694,200,162	1892.....	381,261,607
1899.....	570,163,749	1888.....	354,557,515
1898.....	552,887,762		

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

**PROPOSED NEW CONSTITUTION DEFEATED.**—After a Constitutional Convention occupying over four months, the document drafted by that body was defeated at a popular election on June 16 1902.

**DEBT LIMITATION.**—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling Acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to Section 1931, Chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding \$10,000, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6%, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

**TAX EXEMPTION.**—Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an Act approved June 19 1889, and found in the Revised Statutes of 1902, Section 2315, Chapter 144.

**POPULATION OF STATE.**—Population has been as follows:

1900.....	908,420	1860.....	460,147
1890.....	746,258	1850.....	370,792
1880.....	622,700	1840.....	309,978
1870.....	537,454	1830.....	297,675
		1790.....	237,946

**SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.**—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. We give below the law as it is found in Sections 3428 and 3429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

**SECTION 3428.**—Investments by Savings Banks.—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, provided, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson and Trenton in the State of New Jersey, of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton and Toledo in the State of Ohio, of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs and school districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; provided, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; and provided, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the

railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, provided the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; provided, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and provided further, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds:

- (9) In the bonds of the following-named railroad companies, viz.:
- Boston & Albany Railroad Company,
  - Boston & Lowell Railroad Company,
  - Boston & Maine Railroad Company,
  - Concord & Montreal Railroad Company,
  - Fitchburg Railroad Company,
  - Harlem River & Port Chester Railroad Company,
  - Maine Central Railroad Company,
  - New England Railroad Company,
  - New York & New England Railroad Company,
  - New York New Haven & Hartford Railroad Company,
  - Old Colony Railroad Company;
- Also in the following securities:
- Central RR. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987;
  - Burlington Cedar Rapids & Northern Railway Company system—
  - Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921,
  - Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
  - Great Northern Railway Company system—
  - St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1 1937.
  - do do Pacific ext. 4s, due July 1 1940;
  - Montana Central Ry. Co., 1st M. 5s & 6s, due July 1937.
  - Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1 1938;
  - Ill. Cent. RR. Co.—Ch. St. L. & N. Ori. con. M. 5s & 3½s, due June 1951;
  - Chicago & North Western Railway Co. system—
  - Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1 1930,
  - and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;
  - Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;
  - Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;
  - Milwaukee & Northern RR. Co., con. M. 6s, due June 1 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;
  - Atlantic Coast Line RR. Co., 1st con. M. gold 4s, due July 1 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity.
- The Terminal Railroad Association of St. Louis general mortgage refunding 4 per cent sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney-General's opinion relative to these bonds.]
- The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1 1933.
- The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1931.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:

- Chicago & North Western Railway Company,
- Chicago Burlington & Quincy Railroad Company,
- Chicago Milwaukee & St. Paul Railway Company,
- Chicago Rock Island & Pacific Railway Company,
- Chicago & Alton Railroad Company,
- Cleveland & Pittsburgh Railroad Company,
- Lake Shore & Michigan Southern Railroad Company,
- Michigan Central Railroad Company,
- Morris & Essex Railroad Company,
- New York Central & Hudson River Railroad Company
- Pennsylvania Railroad Company,
- St. Paul Minneapolis & Manitoba Railway Company,
- Eastern Railway Company of Minnesota, Northern Division,
- Louisville & Nashville Railroad Company

and the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; provided, that at no time within five years next preceding the date of such investment in such general consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and provided further, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made. No bond of any railroad corporation named in this section shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company.

[Added by chapter 204, Laws of 1905.]

The first mortgage gold four per centum bonds of the Southern Indiana Railway Company, due 1951, are hereby declared legal investments for savings banks for the State of Connecticut.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts or Rhode Island, or of loans secured by mortgage on unincumbered real estate situated in this State (except as provided in section 3429) [see section below] worth double the amount of the loan secured thereon.

**Street Railway Bonds.**—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and in the Connecticut Railway & Lighting Company. [Under ruling of the State Attorney General the 30-year 5% gold bonds of the Meriden Horse Railroad Co. assumed by the Consolidated Railway Co. are legal investments for Connecticut savings banks. See V. 82, p. 292.]

**SECTION 3429—When Mortgages May Be Made in Adjoining States.**—Any savings bank in the towns of Putnam, Brooklyn and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

**SECTION 3431—Loans to Corporations and Societies Regulated.**—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

**SECTION 3432—Loans Restricted.**—No savings bank having more than twenty-five thousand dollars of deposits shall loan on personal security

to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

**SECTION 3433—Obligations of One Person or Firm Not to Be Taken.**—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws, there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

**SECTION 3434—Record of Names of Directors Consenting to Loans.**—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of such bank, and said record shall be open at all times to the inspection of the corporators and auditors of such bank and the Bank Commissioner and be *prima facie* evidence of the truth of the statements therein contained.

**TRUST FUNDS—HOW LOANED OR INVESTED.**—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

**SEC. 495.**—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unincumbered real estate in this State double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

**NOTE.**—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each, with one exception, bearing the same name as the town in which it lies. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April 1896 reported their debts separately. The city and town of New London have been consolidated, as have also the city and town of New Britain and the city and town of Bridgeport. On December 7 1897 city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1904 \$32,520,460 61. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	Floating debt.	*Total debt.
1904	\$26,906,859 05	\$5,269,101 56	\$32,520,460 61
1900	22,142,993 58	5,005,323 09	27,624,827 42
1896	19,749,667 08	4,384,980 56	24,581,066 55
1892	16,023,832 46	4,473,571 36	20,627,058 48
1888	15,569,818 67	3,759,642 86	19,392,804 89
1884	14,655,903 75	2,980,386 15	17,636,289 91
1880	15,388,375 69	1,967,623 60	17,355,999 29
1877	14,437,742 93	2,713,584 35	17,151,327 28

\*County debt (\$344,500 in 1904) not divided into funded and floating debt, and therefore included only in total debt column.

**ANSONIA.** Stephen Charters, Mayor; Frederick M. Drew, Treasurer.

Ansonia is in New Haven County. By an Act of the Connecticut Legislature of 1893 the borough, town and fire district of this name were consolidated to form the present city.

When Due.	Borough of Ansonia Bonds.
3½s g J-J \$75,000 July 1 1923	BONDED DEBT Oct 15 '06 \$467,000
4s g J-J \$100,000 Jan 1 1912	Note debt 15,500
(Subject to call Jan. 1 1902.)	TOTAL DEBT Oct 15 '06 482,500
School Bonds.	Sinking fund 55,160
4s '05 J-J \$67,000 July 1 '07-'30	Grand list 1905 9,570,955
(\$3,000 due yearly.)	(Assessment about actual value.)
City of Ansonia Bonds.	Tax rate (per \$1,000) 1906 \$13 00
4s g M-N \$150,000 May 1 1917	Population in 1890 10,342
	Population in 1900 12,681

**BRIDGEPORT.** Bernard Keating, Auditor.

This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

When Due.	Bridge and City Hall Repair Bonds.
5s J-J \$150,000 July 1 1908	3½s '05M-N \$76,000 May 1 '08-'45
3½s J-J 125,000 July 1 1915	Fire Engine House Bonds.
4s J-J 400,000 July 1 1919	3½s '06 A-O \$58,000 Apr 1 '08-'36
4s J-J 280,000 1924	BONDED DEBT Apr 1 '06 \$2,052,000
4s J-J 220,000 1924	Floating debt 5,000
Bridge Bonds.	TOTAL BEBT Apr 1 '06 2,057,000
3½s J-J \$125,000 July 1 '07-'31	Sinking fund 486,227
Refunding Bonds.	Grand list 1905 68,099,301
3½s J-J \$86,400 July 1 '07-'20	(Assessment about actual value.)
3½s 144,000	Tax rate (per \$1,000) 1906 \$15 60
Improvement Bonds.	Value city property 2,148,438
3½s J-J \$350,000 1907-1941	Population in 1890 48,866
Building Bonds.	Population in 1900 70,996
3½s \$73,000 1906-1913	Population in 1903 82,128

**BRISTOL (Town).** E. L. Dunbar, Treasurer.

This town is situated in Hartford County. Incorporated 1785.

When Due.	TOTAL DEBT Sept 1 '06 \$362,096
4s J-J \$14,000 Jan 2 1908	Sinking funds 107,682
4s J-J 100,000 Jan 2 1927	NET DEBT Sept 1 1906 254,414
High School Bonds.	Grand list 1906 6,587,967
4s J-J \$8,000 Jan 2 1911	(Assessment is ½ actual value.)
BONDED DEBT Sept 1 '06 \$122,000	Town tax (per \$1,000) 1906 \$12 50
Note debt 240,096	Population in 1905 (est.) 12,000
	Population in 1900 9,643

**BRISTOL (Borough).** D. J. Hefferman, Borough Clerk; M. L. Tiffany, Borough Treasurer.

This borough is in Hartford County. Incorporated 1893.

BONDED DEBT Apr 15 '06 \$40,000	Grand list 1905 \$4,547,942
Floating debt 45,600	Tax rate (per \$1,000) 1906 \$4 00
TOTAL DEBT Apr 15 1906 85,600	Population in 1900 6,268
Sinking fund 4,600	

**CHATHAM.** A. H. Conklin, Auditor.

This town is in Middlesex County. Incorporated 1767.  
LOANS—  
Railroad Aid Bonds (Tax exempt).  
4s J-J \$20,000c. Jan 1 1911  
3.75s J-D 35,000c. June 1 1910  
3.65s J-D 37,000c. June 1 1909  
BOND. DEBT Sept 1 '06. \$92,000  
Floating debt 6,552  
TOTAL DEBT Sept 1 1906. 98,552  
Total assets \$22,436  
NET DEBT Sept 1 1906. 76,116  
Grand list 1905. 889,856  
(Assessment from 2-3 to 3/4 act. val.)  
Tax rate (per \$1,000) 1906. \$25.50  
Population in 1890. 1,949  
Population in 1900. 2,271  
Population in 1906 (est.). 2,300  
INTEREST payable at Central National Bank, Middletown, Conn.

**DANBURY.** C. D. Ryder, Treas.; Henry N. Fanton, Clerk.  
The City of Danbury is situated in Danbury Town, Fairfield County.  
CITY OF DANBURY. Incorporated 1880.

LOANS—  
Improvement Bonds.  
4s J-J \$155,000. Jan 1 1920  
4s J-J 100,000. July 1 1923  
Funding Bonds.  
4s M-N \$100,000 May 1 '27-'36  
3 1/2s A-O 50,000 May 1 1937  
3 1/2s A-O 215,000 Oct 1 1941  
Water Bonds.  
4 1/2s J-J \$30,000. July 1 1910  
4s J-J 15,000. Jan 1 '08-'12  
4s J-J 18,000. July 1 '07-'12  
4s J-J 45,000. Jan 1 1920  
Water Bonds (Con.)—  
4s '06 J-J \$200,000c. Jan 1 1926  
BONDED DEBT Oct 1906. \$931,000  
Floating debt. 77,500  
TOTAL DEBT Oct 1906. 1,008,500  
Water debt (included). 311,200  
Total valuation 1905. 11,750,000  
(Assessment about 1/2 actual value.)  
Value of city property. \$600,000  
Tax rate (per \$1,000) 1906. \$8.00  
Population in 1890. 16,552  
Population in 1900. 16,537  
Population in 1906 (est.). 22,000  
INTEREST on the improvement and funding bonds and on the water bonds due 1920 is payable at the National Park Bank, New York; on all other water bonds at the Importers' & Traders' Nat. Bank New York.

TOWN OF DANBURY.  
M. Meyers, Treasurer.  
BONDED DEBT Sept '06. \$427,000  
Tax valuation 1905. 8,477,332  
Tax rate (per \$1,000) 1905. \$12.00  
Population in 1906 (est.). 21,000  
Population in 1900. 19,474  
Population in 1890. 19,473  
INTEREST is payable at the Import. & Traders' N. Bank, N. Y. City.

**DERBY.** Alfred F. Howe, Mayor; Charles E. Clark, Treas.  
This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham and the school districts of the town were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1 1894, and the debts of the town, borough and school districts were assumed by the city.

LOANS—  
Sewer Bonds.  
3 1/2s J-J \$8,000c. July 1 1914  
(Subject to call July 1 1900.)  
Funding Bonds.  
4s A-O \$60,000c. Oct 1 1908  
4s J-J 102,000c. July 1 1914  
Road and Bridge Bonds.  
3 1/2s M-N \$42,500c. Nov 1 1934  
(Subject to call \$3,000 yearly.)  
School Bonds.  
3 1/2s J-D \$17,000c. June 1 1921  
(Subject to call June 1 1902.)  
3 1/2s \$25,000. Aug 1 1930  
(Subject to call \$2,000 yearly.)  
INTEREST is payable at the Birmingham National Bank, Derby.  
TOTAL DEBT Jan 1 1907. \$272,956  
Sinking fund. 33,314  
Cash on hand. 15,495  
NET DEBT Jan 1 1907. 224,147  
Assessed valuation, real. 3,788,313  
Assessed val., personal. 1,753,259  
Total valuation 1906. 5,541,572  
(Assessm't same as actual value.)  
City tax (per \$1,000) 1906. \$11.50  
Population in 1900. 7,930  
Population in 1890. 5,969  
Population in 1907 (est.). 9,000

**EAST HARTFORD.** J. O. Goodwin, Clerk.  
This town is in Hartford County. Incorporated Oct. 1783.

LOANS—  
Bridge Bonds.  
3.6s '89 A-O \$39,600c. Oct 1 1919  
(Subject to call Oct 1, 1899.)  
Funding Bonds.  
4s '94 A-O \$60,000c & r. Apr 2 1924  
(Subject to call Apr 2 1904.)  
Bridge Notes.  
5s '06 \$60,000  
BONDED DEBT Feb 1907. \$99,600  
Floating debt. 60,000  
Grand list 1905. 3,935,364  
Tax rate (per \$1,000) 1906. \$10.00  
Population in 1900. 6,406  
Population in 1907 (est.). 7,500  
INTEREST is payable at Farmers' & Mec.'s Nat. Bank, Hartford.

**EAST HARTFORD FIRE DISTRICT.** Edw. E. King, President.  
Value of water plant, \$267,703.

LOANS—  
Water Loans.  
4s A-O \$115,000. Oct 1 1931  
4s J-D 135,000. June 1 1933  
Notes, sewer 4s. 18,550  
Fire District Note. 6,900  
BOND. DEBT June 6 '06. 250,000  
Floating debt. 25,450  
TOTAL DEBT June 6 '06. \$275,450  
Sinking fund. 14,100  
NET DEBT June 1906. 261,350  
Assessed valuation 1906. 1,524,334  
(Assessment about 50% actual val.)  
District tax (per \$1,000) 1906. \$10.00  
Population in 1906 (est.). 5,000

**EAST WINDSOR.** H. O. Allen, Treasurer.  
This town is in Hartford County. Incorporated May 1768.

TOTAL DEBT Feb 1907. \$86,500  
Grand list 1905. 1,568,145  
Tax rate (per \$1,000) 1906. \$15.00  
Population in 1900. 3,158

**ENFIELD.** J. K. Bissland, Treasurer.  
This town is in Hartford County. Incorporated in 1740.

LOANS—  
Town Bonds.  
4s M-N \$25,000c. Nov 1 1920  
(Subject to call.)  
4s M-N \$15,000c. May 1909  
Refunding Bonds.  
3 1/2s F-A \$30,000c. Feb 18 1926  
INTEREST payable at the Thompsonville Trust Co.  
BONDED DEBT Feb 1907. \$70,000  
Grand list 1905. 4,225,863  
(Assessment about 70% actual val.)  
Tax rate (per \$1,000) 1905. \$12.00  
Population in 1905 (est.). 8,500  
Population in 1900. 6,699

**FAIRFIELD.** Joseph I. Flint, Clerk.  
This town is in Fairfield County.

LOANS—  
4s 1890 \$37,500  
3 1/2s g 1901 25,000  
BONDED DEBT Sept 1 '06. \$62,500  
Floating debt. 61,000  
TOTAL DEBT Sept 1 '06. \$123,500  
Grand list 1905. 3,620,426  
Tax rate (per \$1,000) 1905. \$12.00  
Population in 1900. 4,489

**FARMINGTON.** Charles Brandege, Clerk.  
This town is in Hartford County. Incorporated 1640.

Floating debt Feb 1907. \$120,000  
Total valuation 1906. 2,225,397  
(Assessment about full value.)  
Town tax (per \$1,000) 1906. \$13.00  
Population in 1900. 3,331

**GLASTONBURY.** O. R. Morgan, Treasurer.  
This town is in Hartford County. Incorporated May 1690.

Funding Bonds.  
4s J-J \$45,000c Jan 1 '08-'13-18  
35,000c Jan 1 1928  
BONDED DEBT April 1906. \$80,000  
INTEREST payable at Hartford Trust Co., Hartford.  
Grand list 1905. \$2,321,851  
Tax rate (per \$1,000) 1906. \$12.00  
Population in 1890. 3,457  
Population in 1900. 4,260

**GREENWICH.**  
The town and borough of same name are located in Fairfield County.  
TOWN OF GREENWICH.  
R. Wellstood, Clerk.

LOANS—  
High School Bonds.  
4s '07 J-J \$100,000c. July 1 1935  
FUNDING DEBT Sept 1 '06. \$285,000  
Note debt. 457,050  
TOTAL DEBT Sept 1 1906. \$742,050  
Town valuation 1905. 12,892,666  
Tax rate (per \$1,000) 1905. \$12.00  
Population in 1890. 10,131  
Population in 1900. 12,172

BOROUGH OF GREENWICH. Incorporated 1854.  
Henry P. White, Treasurer.

4s M-N \$147,000. May 1 1922  
TOTAL DEBT April 1906. \$147,000  
Floating debt. 42,500  
Grand list 1905. \$2,212,605  
Borough tax (per \$1,000) 1906. \$9.00  
Population in 1900. 2,420

**GRISWOLD.** John Walsh, Treasurer.

This town is in New London County. Incorporated Oct. 1815.  
BONDED DEBT Mch 1907. \$60,000  
Floating debt. 19,000  
TOTAL DEBT 1907. 79,000  
Sinking fund. 5,022  
Grand list 1906. \$2,015,175  
Tax rate (per \$1,000) 1906. \$10.00  
Population in 1900. 3,490

**GROTON.** J. O. Fish, Treasurer.

This town is in New London County. Incorporated May 1704.  
LOANS—  
Refunding.  
4s M-N \$20,000c. May 1 1909  
(\$5,000 biennially) to May 1 1915  
4s M-N \$20,000c. May 1 1908  
BONDED DEBT Sept 1906. \$55,000  
INTEREST is payable by the Town Treasurer.  
Floating debt. \$81,584  
Grand list 1906. 4,221,934  
(Assessment at 2-3 actual value.)  
Total tax (per \$1,000) 1906. \$10.00  
Population in 1890. 5,539  
Population in 1900. 5,962

**GROTON WATER DISTRICT.** H. E. Marquart, Treasurer.

4s g '04 A-O \$150,000c. 1924  
4s g '05 J-D 75,000c. 1925  
TOTAL DEBT Feb 1907. \$225,000  
INTEREST payable at National Bank of Commerce, New London, Conn.

**HARTFORD.** William F. Henney, Mayor; Chas. H. Slocum, Treasurer.

The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City incorporated May 1784.

LOANS—  
Funding Bonds.  
4g '93 J-J \$290,000c. July 1 1918  
3 1/2g '96 J-J \$150,000c. Jan 1 1926  
3 1/2g '98 J-J 150,000c. Jan 1 1926  
3 1/2g '98 J-J \$100,000c. Jan 1 1938  
3 1/2g '00 J-J 100,000c. Jan 1 1938  
3 1/2g '00 J-J 20,000c. Jan 1 1930  
Municipal Bonds.  
3 1/2g '98 J-J \$200,000c. Jan 1 1938  
3 1/2g '98 J-J \$75,000c. Jan 1 1923  
3 '89 J-J \$750,000c. July 1 1909  
Refunding Bonds.  
3 1/2g '97 J-J \$800,000c. Jan 1 1922  
3 1/2g '97 M-N 270,000c. May 1 1922  
Improvement Bonds.  
3 1/2g '07 J-J \$250,000c. Jan 1 1922  
Conn. R. Bridge Bonds.  
3 1/2g '04 J-J 1,000,000c. July 1 1954  
3 1/2g '05 J-D 1,000,000c. June 1 1955  
Water Bonds.  
4g '93 J-J \$475,000c. July 1 1918  
4g '93 J-J 200,000c. July 1 1918  
(Subject to call July 1 1908.)  
Refunding Notes.  
3 1/2 '04 A-O \$205,973. Oct 1 1909

\* Non-taxable.  
INTEREST on all of the city bonds is payable at the city treasury.  
TOTAL DEBT, &c.—  
Oct. 1 '06. Apr. 2 '06. Apr. 1 '05. Apr. 1 '04. Apr. 1 '03.  
Total bonded d't. \$5,830,000 \$5,830,000 \$4,830,000 \$3,830,000 \$3,830,000  
Floating debt. 229,454 229,454 279,454 579,454 239,492

Total debt. \$6,059,454 \$6,059,454 \$5,109,454 \$4,409,454 \$4,069,492  
Sinking fund. 1,014,678 938,106 839,580 752,768 666,416  
Water debt (incl.) 675,000 675,000 675,000 675,000 675,000  
CITY PROPERTY.—The city in 1905 owned property to the value of \$7,411,480, according to inventories on file in the office of the City Auditor.

WATER DEPARTMENT is self-sustaining, raising from water rents \$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses.  
ASSESSED VALUATION AND TAX RATE.—  
Years— Real Estate. Personal Property. Total. Tax Rate.  
1905. \$58,718,246 \$7,634,471 \$66,352,717 \$18.00  
1904. 56,696,164 \$7,472,503 64,168,667 \$18.00  
1903. 54,799,549 \$7,240,885 62,040,434 \$18.00  
1900. 49,904,740 20,146,633 70,051,373 \$17.50  
1890. 30,596,238 16,629,086 47,225,324 20.50  
1889. 30,171,885 16,048,479 46,220,364 20.50  
1888. 27,847,349 19,500,122 47,347,471 20.50

\* School tax (which in 1905 averaged \$4 per \$1,000) additional. Excluding corporation stock assessment, which for 1905 aggregated \$31,352.259. See note on page 35.  
POPULATION.—In 1900 the population (Census) was 79,850; in 1890 it was 53,230; in 1880 it was 42,553.

**HARTFORD "ARSENAL SCHOOL DISTRICT."** Horace M. Andrews, Chairman District Committee.

LOANS—  
4s J-D \$70,000c. June 1 1917  
INTEREST is payable at State Bank of Hartford.  
BOND. DEBT Apr 1 1906. \$74,000  
Assessed valuation 1904. \$3,185,222  
School tax (per \$1,000) '05. \$5.00

**HARTFORD "FIRST SCHOOL DISTRICT."** Dr. George C. Bailey, Chairman of Committee.

LOANS—  
4s \$100,000. May 1 1927  
INTEREST payable at Security Co., Hartford.  
BONDED DEBT Feb 1907. \$66,000  
Assessed valuation 1905. 1,456,802  
(Assessm't from 60 to 75% act. val.)  
School tax (per \$1,000) '06. \$6.00

**HARTFORD "NORTHEAST SCHOOL DISTRICT."** Marshall L. Hill, Chairman of Committee.

Building Bonds.  
3 1/2s J-D \$66,000c. June 1 1931  
(Exempt from all taxes.)  
BONDED DEBT Feb 1907. \$66,000  
Assessed valuation 1905. 1,456,802  
(Assessm't from 60 to 75% act. val.)  
School tax (per \$1,000) '06. \$6.00  
INTEREST payable at Security Co., Hartford.

**HARTFORD "NORTHWEST SCHOOL DISTRICT."** Robert L. Russell, Chairman.

LOANS—  
Dist. notes Feb 1 1907. \$162,301  
Grand list 1906 (est.). \$3,250,000  
School tax (per \$1,000) 1905. \$5.00

**HARTFORD "SECOND NORTH SCHOOL DISTRICT."** F. S. Kellogg, Chairman.

LOANS—  
4s J-J \$137,000c. Jan 1 1924  
(Subject to call after Jan 1 1904.)  
3 1/2s '04 J-J 40,000c. July 1 1934  
(Bonds are exempt from taxes.)  
BONDED DEBT Mch 1907. \$177,000  
Floating debt. 38,500  
Assessed valuation 1905. 5,436,202  
School tax (per \$1,000) 1905. \$5.00  
INTEREST payable at Security Co., Hartford.

**HARTFORD "SOUTH SCHOOL DISTRICT."** Thomas A. Shannon, Treasurer.

LOANS—  
4s M-N \$50,000c. 1927  
3 1/2s M-N 200,000c. May 1 1931  
3 1/2s M-N 200,000c & r. Nov 1 1952  
3 1/2s g '05 M-S 200,000c. Sept 1 1955  
BONDED DEBT Feb '07. \$650,000  
Sinking fund. \$30,701  
Assessed valuation, real. 15,500,000  
Assessed val., personal. 6,000,000  
Total valuation 1905. 21,500,000  
School tax (per \$1,000) '05. \$6.00  
INTEREST payable at the Fidelity Co., Hartford.

**HARTFORD "WASHINGTON SCHOOL DISTRICT"** Walter L. Wakefield, Treasurer.

LOANS—  
4s \$35,000c.  
3 1/2s 25,000c.  
4s 20,000c.  
BONDED DEBT Feb 1907. \$80,000  
Assessed valuation 1905. 3,000,000  
School tax (per \$1,000) 1905. \$5.00  
INTEREST is payable at Hartford National Bank, Hartford.

**HARTFORD "WEST MIDDLE SCHOOL DISTRICT."** James P. Taylor (Pres. Charter Oak National Bank), Treasurer.

LOANS—  
3 1/2s F-A \$126,000c. July 31 '12  
3 1/2s F-A 120,000c. July 31 '26  
BONDED DEBT Feb 1 '07. \$246,000  
Floating debt. 41,000  
School tax (per \$1,000) '06. \$3.00  
INTEREST payable at the Charter Oak National Bank, Hartford.

**HARTFORD COUNTY.** M. H. Holcomb, Treasurer.

Hartford is the county seat.  
LOANS—  
4s \$95,000. On demand.  
TOTAL DEBT Feb 1 1907. \$95,000  
Grand list 1905. \$159,723,876  
County tax (per \$1,000) 1906. \$5.25  
Population in 1900. 195,480

**HUNTINGTON.** Edward W. Kneen, Clerk.  
This town is in Fairfield County. (P. O. Shelton). Incorporated Jan. 1789.

LOANS—			
When Due.	Assessed valuation 1906	\$4,641,266	
4s J-J \$75,000	July 1 1917	Tax rate (per \$1,000) '06 (town)	\$9.00
BONDED DEBT Mch 1907	\$75,000	Population in 1890	4,006
Floating debt	34,579	Population in 1900	5,572
TOTAL DEBT Mch 1907	109,579		

**KILLINGLY.** Frank T. Preston, Treasurer.  
This town is in Windham County. Incorporated 1708.

LOANS—			
When Due.	Grand list 1906	\$3,876,243	
Town Bonds of 1900.	Tax rate (per \$1,000) 1905	\$12.00	
3 1/2s J-D \$125,000c	Dec 1 1920	Population in 1890	7,027
BONDED DEBT Oct '06	\$125,000	Population in 1900	6,835

INTEREST payable at National Shawmut Bank, Boston, or at the Windham County Nat. Bank, in Danielson.

**LITCHFIELD.** F. W. Humphrey, Treasurer.  
Litchfield (Town) is the county seat of Litchfield County. Incorporated 1720. Bonds are exempt from taxation.

LOANS—			
When Due.	(Assessment about 80% actual value)		
Railroad Bonds.	Total tax (per \$1,000) 1906	\$15.00	
4s J-D \$80,000c	On demand	Population in 1890	3,304
Floating debt, 4 1/2s & 5s	\$22,000	Population in 1900	3,214
TOTAL DEBT Feb 18 '07	102,000	INTEREST is payable in Litchfield.	
Grand list 1906	2,706,673		

**MANCHESTER.** Sanford M. Benton, Town Clerk.  
This town is in Hartford County. Incorporated May 1823.

TOTAL DEBT Sept 1906	\$128,165	Tax rate (per \$1,000) 1906	\$10.00
Assessed valuation 1906	11,502,496	Population in 1900	10,601

**MEETING HOUSE SCHOOL DISTRICT.** Chas. D. Burnes, Clerk.  
P. O., Greenwch.

BONDED DEBT Feb 1907	\$50,000	School tax (per \$1,000) 1905	\$3.00
Assessed valuation 1905	5,000,000	Population in 1900	3,500

**MERIDEN.** Floyd Curtis, City Treasurer.  
The town and city of Meriden are situated in New Haven County. During the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts.

**CITY OF MERIDEN.** Incorporated 1867.  
Herman Hess, Clerk. Incorporated 1867.

LOANS—			
When Due.	BONDED DEBT Apr '07	\$255,000	
Funding Bonds.	Floating debt	61,000	
4s J-J \$50,000c	July 1 '14-'18	TOTAL DEBT Apr 1907	316,000
Sewer Bonds.	Cash in treasury	2,580	
4s M-N \$50,000c	May 1 '08-'12	NET DEBT April 1907	313,420
5,000c	May 1 1913	Assessed valuation '05	12,820,872
Water Bonds.	Tax rate (per \$1,000) 1905	\$11.00	
4s M-N \$60,000c	May 1 '08-'10	Population in 1890	21,652
10,000c	May 1 1911	Population in 1900	24,296
4s J-J 10,000c	July 1 1911		
40,000c	July 1 '12-'13		

INTEREST on the city's bonds is payable at the Importers' & Traders' National Bank, New York.

**TOWN OF MERIDEN.** Incorporated May 1806.  
Eugene A. Hall, Town Treasurer.

LOANS—			
When Due.	BOND. DEBT Sept 1 '06	\$230,000	
Funding Bonds.	Floating debt	163,586	
4 1/2s M-N \$50,000c	May '08-'12	TOTAL DEBT Sept 1906	393,586
3 1/2s M-N 80,000c	May 1 '17-'24	Grand list 1905	14,435,457
Town Bonds.	Tax rate (per \$1,000) '06	\$13.00	
4s M-N \$40,000c	May '08-'11	Population in 1890	25,423
Cold Springs Home Bonds.	Population in 1900	28,695	
3 1/2s M-N \$40,000c	May 1 '13-'16		

INTEREST on funding 4 1/2s is payable at the Importers' & Traders' National Bank, New York; on town 4s at the Meriden National Bank; on the 3 1/2s at the Fourth National Bank, New York.

**MIDDLETOWN.** Willard C. Fisher, Mayor; James P. Stow, City Treasurer.  
Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts both are given below.

**CITY OF MIDDLETOWN.** Incorporated May 1784.  
Incorporated 1784.

LOANS—			
When Due.	Refunding Bonds.		
Funding Debt Bonds.	3 1/2s J-D \$53,000c	Dec 1 1921	
4s A-O \$25,000c	Oct 1 1909	3 1/2s '05M-N 71,000	May 1 1925
4s M-N 25,000c	Nov 1 1914	BONDED DEBT Apr 1 '07	\$558,000
4s A-O 15,000c	Oct 1 1914	Sinking funds	90,988
(Subject to call after Oct 1 1904.)		Water debt (included)	279,000
City Improvement Bonds.		Water sinking fund (incl.)	88,925
3 1/2s J-J \$70,000c&r	July 1 1921	Assessed valuation 1905	6,012,532
Sewer Bonds.		City tax rate (per \$1,000) '05	\$11.00
4s M-S \$20,000c	Mch 1 '08-'17	Population in 1906 (est.)	15,000
Water Bonds.		Population in 1890	9,013
4s M-N \$20,000c	May 1 1908	Population in 1900	9,589
4s F-A 4,000c	Feb '08-'09		
3.65s J-J 55,000c	July 1 1915		
4s J-J 200,000r	July 1 1922		

**TOWN OF MIDDLETOWN.** Incorporated Sept. 1651.  
James P. Stow, Town Treasurer. Bonds are tax exempt.

Railroad Bonds.			
4s F-A \$244,000c	Aug 1 1910	TOTAL DEBT Apr 1 1907	\$704,000
4s J-J 20,000r	Jan 1908	Assessed valuation 1905	8,578,422
3.65s J-D 340,000c	June 1 1909	Tax rate (per \$1,000) 1906	\$9.00
3 1/2s J-J 100,000c&r	Jan 1 1924	Population in 1890	15,205
		Population in 1900	17,486
		Population in 1906 (est.)	20,000

**MILFORD.** Richard R. Hepburn, Clerk.  
This town is in New Haven County. Incorporated 1664.

BOND. DEBT Sept 20 1906	\$75,500	Tax rate (per \$1,000) 1906	\$9.00
Floating debt	15,180	Population in 1900	3,783
Grand list 1905	3,902,189	Population in 1906 (est.)	9,000

(Assessment about full value.)

**MONTVILLE.** M. V. B. Brainard, Town Clerk.  
This town is in New London County. Incorporated Oct. 1786.

BONDED DEBT Nov 1906	\$30,000	Tax rate (per \$1,000) 1905	\$16.00
Grand list 1905	1,205,735	Population in 1900	2,395

**NAUGATUCK.** George T. Wigmore, Treasurer.  
This borough is in New Haven County. Town incorporated 1844; borough incorporated 1893; consolidation of town and borough 1895.

LOANS—			
When Due.	TOTAL DEBT Jan 1 1907	\$209,387	
School Bonds.	Grand list 1906	7,790,000	
4s M-S \$26,000c	Sept '07-'19	Tax rate (per \$1,000) 1906	\$15.00
Refunding Town Bonds.	Population in 1890	6,218	
4s A-O \$100,000c	Apr 1 1912	Population in 1900	10,541
BOND. DEBT Jan 1 1907	\$131,000	Population in 1905 (est.)	15,000
Floating debt	78,387		

INTEREST payable at Naugatuck National Bank.

**NEW BRITAIN.** Geo. M. Landers, Mayor.  
The city of New Britain is situated in Hartford County. In 1906 the town and city were consolidated.

**CITY OF NEW BRITAIN BONDS.**

LOANS—		
When Due.	Subway Bonds.	
3 1/2s g	\$32,000c	Oct '07-'22
Water Bonds.		
4s J-J \$30,000c	July 17 1908	
4s J-J 20,000c	Mch 12 1909	
4s F-A 200,000c	Aug 1 1918	(Subject to call after Aug 1 1908.)
4s F-A 250,000c	July 1 1927	
4s F-A 75,000c	July 1 1933	
Street Bonds.		
4s F-A \$50,000c	Aug 1 1925	

INTEREST is payable at New Britain National Bank.

**TOWN OF NEW BRITAIN BONDS.**

LOANS—		
When Due.	Park Bonds.	
4s	\$67,500	July 1 '07-'24
Funding Bonds.		
4s	\$100,000	Jan 1 1911

DEBT OF CONSOLIDATED CITY—Nov 1 1906.

BONDED DEBT CITY	\$1,472,000	TOTAL DEBT Nov 1 '07	\$2,038,703
BONDED DEBT TOWN	444,000	Sinking funds	130,983
City notes	13,000	Grand list 1905	23,964,415
Town notes and orders	109,703	Tax rate (per \$1,000) 1905	\$16.00

**NEW CANAAN.** Edward B. Lawrence, Town Treasurer.  
This town is in Fairfield County. Incorporated May 1801.

BOND. DEBT Nov 1906	\$100,000	Grand list 1905	\$2,399,599
Floating debt	18,000	Tax rate (per \$1,000) 1905	\$11.00
TOTAL DEBT Nov 1906	118,000	Population in 1900	2,968

**NEW HAVEN.** John P. Studley, Mayor; Jonathan N. Rowe, Comptroller.  
This city is the county seat of New Haven County. Incorporated 1784. By an Act of the General Assembly the city, town and school district of New Haven were consolidated Dec. 7 1897 under one government, and the city assumes the assets and liabilities of the two other governments.

**NEW HAVEN CITY BONDS.**

LOANS—		
When Due.	Bridge Bonds.	
4s A-O \$25,000	Oct 1 1914	
4s A-O 40,000	Oct '15-'16	
3 1/2s A-O 185,000	Oct 1 1920	
3 1/2s A-O 10,000	Oct 1 1922	
3 1/2s '05A-O 95,000	Oct 1 1925	
Boulevard Sewerage.		
3 1/2s J-D \$50,000	June '07-'08	
Fund'g & High School Bonds.		
3 1/2s A-O \$432,000	Oct '07-'24	
3 1/2s A-O 9,000	Oct 1 '07-'15	

Library Bonds.\*  
4s J-J \$100,000 Jan 1 '10-'19  
Funding Bonds.  
3 1/2s '05 \$250,000 Oct 1 '05-'34  
3,000 Oct 1 1935  
Paving Bonds.  
4s A-O \$125,000 Oct 1911-'16  
3 1/2s A-O 150,000 Oct '10-'15-'20  
3 1/2s A-O 50,000 Oct '07-'12-'17-'22  
City Sewerage.  
4s A-O 400,000 Apr 1 '10-'25  
4s J-D 100,000 1926-1929  
3 1/2s '05A-O 100,000 Oct 1 1925

**TOWN OF NEW HAVEN DEBT.**

LOANS—		
When Due.	Air Line RR. bonds.	
3 1/2s '89 J-J \$500,000	July 1 '10-'29	
Funding.		
3 1/2s J-J \$200,000	July 1 1909	(Subject to call after July 1 1899.)

\* Exempt from taxation

**NEW HAVEN SCHOOL DISTRICT.**

LOANS—			
When Due.	M-N \$70,000	1921-1924	
4s F-A \$230,000	1909-1920	4s F-A 75,000	1925-1928
(\$20,000 yearly on Aug. 1.)		4s M-N 125,000	1929-1934

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each, except the \$185,000 bridge, \$480,000 and \$253,000 funding, \$200,000 paving and \$100,000 sewerage 3 1/2% bonds which are for greater amounts.

INTEREST on all issues is paid at the City Treasurer.

**TOTAL DEBT, SINKING FUND, &c.—**

	Jan. 1 '07	Jan. 1 '06	Jan. 1 '05	Jan. 1 '04
Bonded debt of city	\$2,124,000	\$2,236,500	\$1,897,500	\$1,937,500
Old debt of town	900,000	900,000	900,000	900,000
Old debt of school district	500,000	500,000	500,000	500,000
Total bonded debt	\$3,524,000	\$3,636,500	\$3,297,500	\$3,337,500
Floating debt			299,000	275,000
Total debt	\$3,524,000	\$3,636,500	\$3,596,500	\$3,612,500
Sinking funds	119,395	126,530	136,628	85,321
Net debt	\$3,404,605	\$3,509,970	\$3,459,872	\$3,527,179

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51% actual value" until 1900, when the basis of valuation was raised to full value:

Years.	Total Valuation	Rate of Tax per \$1,000.	Years.	Total Valuation	Rate of Tax per \$1,000.
1905	\$110,001,166	\$14.00	1901	\$103,460,932	\$12.75
1904	109,262,817	13.25	1895	53,800,000	21.00
1903	106,386,539	13.25	1890	52,171,131	19.50

The Grand List does not include property estimated in 1905 as follows:

Yale College estimated at	\$9,073,115
School-houses, estimated with contents and land	1,799,665
Churches and institutions	4,341,070
State, county, town and city public property	2,791,795
Railroad property and other lawful exemptions	4,814,825
Total	\$22,822,470

POPULATION.—In 1905 (est.) 123,000; in 1900 (Census) was 108,027; in 1890 it was 81,298; in 1880 it was 62,882.

**NEW LONDON.** B. L. Armstrong, Mayor; Carey Congdon, City Treasurer.  
The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town, 1646; city, 1784.

LOANS—		
When Due.	Annexation Bonds.	
3 1/2s F-A \$11,500c	Aug 1 1919	
Park Bonds.		
4s M-N \$25,000r	May 1 1923	
School Bonds.		
4s J-J \$21,000c	July 1 1919	
4s J-J 63,000c	July 1 1920	
4s J-D 40,000c	June 1 1924	
4s M-N 60,000c	May 1 1925	
3 1/2s J-D 100,000c	Dec 1 1931	
Sewer Bonds.		
4s J-J \$10,000r	July 1 1917	
3 1/2s J-J 35,000c	July 1 1911	
3 1/2s J-J 20,000r	July 1 1919	

Water Bonds.  
4s J-J \$116,000c July 1 1919  
4s J-J 60,000c July 1 1924  
3 1/2s J-J 225,000c Jan 1 1920  
3 1/2s g J-J 200,000c&r July 1 1926  
TOTAL DEBT Oct 1 '06 \$1,086,500  
Sinking fund 26,592  
Water debt (included) 526,000  
Assessed valuation 1905 14,295,446  
(Assessment about 2-3 actual value.)  
Tax rate (per \$1,000) 1906 \$16.00  
Population in 1890 13,757  
Population in 1900 (Census) 17,548  
Population in 1906 (est.) 20,000

INTEREST is payable at the New London City National Bank.

**NORWALK.**  
The town of Norwalk, in Fairfield County, contains the city of Norwalk (incorporated June 30 1893), whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town

CITY OF NORWALK. Incorporated 1893. J. Belden Huributt, Clerk.

Table with columns: LOANS—, When Due., Water Bonds. Includes entries for Refunding Funded Debt, Sewer Bonds, Refunding Water Bonds, and Municipal Purposes.

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

TOWN OF NORWALK. Incorporated Sept. 1651. H. R. Smith, Clerk.

Table with columns: LOANS—, When Due., Funding Bonds. Includes entries for A-O \$300,000, Town bonds, and BOND. DEBT.

NORWICH. Chas. F. Thayer, Mayor. Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

CITY OF NORWICH. Incorporated 1784. Ira L. Peck, Treasurer.

Table with columns: LOANS—, When Due., Water Bonds, Funding Bonds. Includes entries for A-O \$100,000, J-J \$50,000, and A-O \$50,000.

INTEREST is paid in Norwich. TAX FREE.—All bonds are exempt from taxation. CITY PROPERTY.—The city owned property in 1905 valued at \$1,700,000.

TOWN OF NORWICH. Incorporated 1659. Chas. S. Holbrook, Treasurer.

Table with columns: LOANS—, When Due., Refunding Court-House Bonds, Refunding Bonds. Includes entries for J-J \$117,000 and A-O \$115,000.

INTEREST is payable at the Treasurer's office except the "Town of Preston Bonds," which is payable at the Thames National Bank of Norwich.

ORANGE. Walter A. Main, First Selectman; James C. Hyde, Treasurer.

Table with columns: LOANS—, When Due., Funding Bonds (Gold), BOND. DEBT. Includes entries for J-J \$100,000 and J-J \$200,000.

INTEREST payable at National Tradesmen's Bank, New Haven.

ORANGE UNION SCHOOL DISTRICT. C. E. Thompson, President

Table with columns: LOANS—, When Due., Refunding Bonds. Includes entries for J-J \$85,000 and J-J \$90,000.

INTEREST payable at Town Treasury. TAX FREE.—The bonds of the town are exempt from taxation.

PUTNAM. Leon T. Wilson, Clerk; Chas. H. Brown, Treas. This city and town of the same name are in Windham County.

Table with columns: LOANS—, When Due., Street Improvement Bonds. Includes entries for J-J \$40,000 and BOND. DEBT.

TOWN OF PUTNAM. Incorporated May 1855. F. W. Seward, Town Clerk. [ \$100,000 bonds voted, but not yet issued. ]

RIDGEFIELD. H. K. Scott, Clerk. This town is in Fairfield County.

Table with columns: LOANS—, When Due., Funding Bonds. Includes entries for F-A \$60,000 and BOND. DEBT.

BOROUGH OF RIDGEFIELD. Incorporated 1901. Wm. H. Beers, Treasurer. Includes entries for Sewer Bonds and BOND. DEBT.

ROCKVILLE. F. Farrenkopf, Treasurer. This city is in Tolland County.

Table with columns: LOANS—, When Due., Sewer Bonds, Filtration Bonds. Includes entries for J-J \$50,000 and J-J \$90,000.

SOUTHINGTON. E. G. Lewis, Treasurer. This town is in Hartford County.

Table with columns: LOANS—, When Due., NET DEBT. Includes entries for J-J \$30,000 and BOND. DEBT.

SOUTH NORWALK. Chas. E. Dow, Mayor; J. R. Taylor, Clerk. This city is in Fairfield County.

Table with columns: LOANS—, When Due., Electric Light Bonds, Library Bonds, Refunding Bonds, Funding Bonds, Water Bonds. Includes entries for A-O \$20,000 and J-J \$52,000.

INTEREST is payable in South Norwalk. SOUTH NORWALK SCHOOL DISTRICT. Wm. F. Tammany, Clerk of District Committee.

Table with columns: Floating debt, School tax. Includes entries for Feb 1907 and 1906.

STAMFORD. This city is in Fairfield County. Incorporated 1893. J. C. Houghton, Chairman Finance Committee; W. N. Travis, City Treas.

Table with columns: LOANS—, When Due., Sewer Bonds, Refunding Bonds, Funding Bonds. Includes entries for J-J \$50,000 and M-N \$25,000.

INTEREST payable at Stamford. The city's tax rate (per \$1,000) in 1905 was \$7.88 in one district, \$5.68 in another and \$3.14 in the third.

TOWN OF STAMFORD. Frank B. Gurley, Town Treasurer. This town is in Fairfield County.

Table with columns: LOANS—, When Due., Town Hall 1890, Schools and Bridges 1893, High School, Funding Bonds. Includes entries for A-O \$94,000 and F-A \$96,000.

INTEREST is payable at the office of the Town Treasurer.

STONINGTON. E. B. Hinckley, Treasurer and Clerk. This town is in New London County.

Table with columns: LOANS—, When Due., War Debt Bonds, BOND. DEBT. Includes entries for M-N \$28,000 and BOND. DEBT.

INTEREST payable at Treasurer's office. TAX EXEMPT.—Bonds are exempt from all taxes.

STRATFORD. G. T. Jewell, Treasurer. This town is in Fairfield County.

Table with columns: LOANS—, When Due., Funding Bonds. Includes entries for M-N \$37,500 and BOND. DEBT.

INTEREST payable at First National Bank in Suffield.

THOMASTON. Geo. P. Bradstreet, Selectman. This town is in Litchfield County.

Table with columns: LOANS—, When Due., Refunding Bonds. Includes entries for J-D \$50,000 and BOND. DEBT.

INTEREST payable at the office of the Town Treasurer.

TORRINGTON. Isaac W. Brooks, Treasurer; Wm. W. Bierce, Clerk. This town (and the borough of the same name) is in Litchfield County.

Table with columns: LOANS—, When Due., Sewer. Includes entries for J-D \$30,000 and BOND. DEBT.

INTEREST payable at Borough Treasurer's office.

VERNON. F. B. Skinner, Treasurer. This town is in Tolland County.

Table with columns: LOANS—, When Due., Memorial Hall 1889, High-School. Includes entries for M-N \$125,000 and J-J \$50,000.

INTEREST is payable at Town Treasurer's office.

WALLINGFORD. The town and borough of Wallingford is situated in New Haven County. Wm. H. Newton, Treasurer.

Table with columns: LOANS—, When Due., Refunding Bonds. Includes entries for J-D \$28,000 and M-N \$46,000.

BOROUGH OF WALLINGFORD. Incorporated 1853.

Table with columns for bond types (Funding, Electric-Light, Water, Municipal, Refunding), amounts, and due dates. Includes 'Sewer Bonds' and 'BONDED DEBT' information.

INTEREST is payable at the First National Bank of Wallingford.

WALLINGFORD CENTRAL SCHOOL DISTRICT. W. H. Newton, Treas.

Table with columns for 'LOANS' and 'School Bonds', listing amounts and due dates.

INTEREST is payable at the First National Bank, Wallingford.

WATERBURY. M. D. Russell, Comptroller; William H. Sandland, Clerk.

This city is in New Haven County. The city, town and school governments were consolidated in January 1900.

Table with columns for 'LOANS' (Court-House, School, Sewer, Storm Water Drainage) and 'Water Bonds', listing amounts and due dates.

INTEREST on court-house bonds, on funding bonds of 1899 and on school bonds of 1897 is payable at National Park Bank, New York; on water bonds of 1895 and 1904 and sewer bonds of 1904, 1905 and 1907 by New York draft; on school bonds of 1886 at Waterbury National Bank; on all other issues at office of City Treasurer.

WEST HARTFORD. Henry C. Whitman, Treasurer.

This town is in Hartford County. Incorporated May 1854.

Table with columns for 'LOANS' (Refunding, Road) and 'BONDED DEBT', listing amounts and due dates.

INTEREST is payable at United States Bank in Hartford.

WILLIMANTIC. Daniel P. Dunn, Mayor; Fred. A. Sanderson, Treas.

This city is situated in the town of Windham, Windham County. Incorporated 1893.

Table with columns for 'LOANS' (Municipal, Water) and 'BONDED DEBT', listing amounts and due dates.

INTEREST payable at City Treasury.

WINCHESTER. Charles H. Bassett, Clerk.

This town is in Litchfield County and contains Winsted Borough. Incorporated May 1771.

Table for 'LOANS' and 'Town Bonds, 1902' with columns for 'When Due' and 'Tax rate (per \$1,000) 1905'.

INTEREST is payable at Town Treasurer's office.

WINDHAM. Frank P. Fenton, Clerk.

Table with columns for 'BOND. DEBT' and 'NET DEBT', listing amounts and due dates.

WINDSOR LOCKS. James D. Outerson, Clerk.

Table with columns for 'BOND. DEBT' and 'NET DEBT', listing amounts and due dates.

WINSTED. Henry W. Robinson, Treasurer.

Table with columns for 'BOND. DEBT' and 'NET DEBT', listing amounts and due dates.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the United States Census of 1900.

Large table with columns: Location, Bonded Debt, Floating Debt, Grand List, Tax Rate, Population. Lists various towns and their financial data.

(T.) Town. (B.) Borough. \* Total debt.

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# MIDDLE STATES.

## INDEX FOR THE MIDDLE STATES, CITIES, Etc.

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## State of New York.

### ITS DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen  
 Total area of State (square miles).....50,203  
 State capital.....Albany  
 Governor (term expires Dec. 31 1908)....Charles E. Hughes  
 Sec'y of State (term expires Dec. 31 1908)...John S. Whalen  
 Treasurer (term expires Dec. 31 1908)....Julius Hauser  
 Comptroller (term exp. Dec. 31 1908)...Martin H. Glynn

LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

**HISTORY OF DEBT.**—The early historical details of New York's State debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued, but \$1,770,000 have been redeemed, leaving outstanding Oct. 1 1906 \$7,230,000. In 1903 a further issue of \$101,000,000 canal bonds was authorized and up to date \$8,000,000 of these bonds have been sold. The State's total bonded debt on Oct. 1 1906 was \$10,630,660 and the sinking fund 84,403,550 08. Details of loans follow.

Name and Purpose.	Interest		When Due.	Principal Outstanding.
	Rate.	Payable.		
Canal bonds, gold, reg.	3g	J&J	Jan 1 1912	\$4,000,000
Do do do	3g	J&J	Jan 1 1913	3,230,000
Do do do	3g	J&J	Jan 1 1923	2,000,000
Do do do	3g	J&J	Jan 1 1956	1,000,000
Do do do	3s	J-J	Jan 1 1957	5,000,000
Highway bonds, g. reg	3g	J&D	Dec 1 1956	1,000,000
Adirondack Park Bonds, 1898	3½	F&A	1907 1908	400,000

INTEREST is payable at the Bank of the Manhattan Company, New York City.

**STATE DEBT FOR A SERIES OF YEARS.**—Below we give the amount of the State debt on Sept. 30 in the years named.

Year	Debt	Year	Debt
1906	\$10,630,660	1897	\$6,265,660
1905	11,155,660	1896	660
1904	9,410,660	1895	763,160
1903	9,665,660	1894	2,927,655
1902	9,920,660	1893	4,964,304
1901	10,075,660	1892	9,461,854
1900	10,130,660	1891	8,114,054
1899	10,185,660	1890	28,328,686
1898	9,340,660	1889	

**TAX VALUATION, TAX RATE, &c.**—Large increase in values for 1904 due mainly to New York City's real estate property being assessed about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore, was made in 1906, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes.

Year.	Valuation		Total Equalized Valuation.	State Tax	
	Real Estate.	Personal.		Rate per \$1,000.	Total Levied.
1906	\$7,312,621,452	\$702,469,270	\$8,015,090,722	None.	
1905	7,051,455,025	686,710,615	7,738,165,640	0 154	\$1,191,677
1904	6,749,509,958	696,966,169	7,446,476,127	0 13	968,042
1903	5,297,763,882	556,736,239	5,854,500,121	0 13	761,085
1902	5,169,308,070	585,092,312	5,754,400,382	0 13	748,072
1901	5,093,025,771	593,895,907	5,686,921,678	1 20	6,824,306
1900	4,811,593,059	649,709,693	5,461,302,752	1 96	10,704,153
1895	3,841,582,748	450,499,419	4,292,082,167	3 24	13,906,346
1890	3,298,323,931	385,329,131	3,683,653,062	2 34	8,619,748
1870	1,532,720,907	434,280,278	1,967,001,185	7 26 ¼	14,285,976
1859	1,097,564,524	307,349,155	1,404,913,679	2 50	3,512,284

**DEBT LIMITATION—STATE.**—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

**State credit not to be given.**—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

**State debts power to contract.**—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract

debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

**State debts to repel invasions.**—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

**Limitation of legislative power to create debts.**—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty\* years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such Act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

\*This section originally provided for "eighteen" years as the time in which the principal of the debt must be discharged, but an amendment adopted at the election held in November, 1905, extended the time to "fifty" years.

**Sinking Fund, how kept and invested.**—SEC. 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

**Bonds for Highways.**—[Adopted at the November 1905 election.] Section 12. This section—an entirely new one—provides for a debt of not exceeding \$50,000,000 for highway purposes. See V. 82, p. 1494, for full text.

### DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.

—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates

of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in, the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

[An amendment adopted at the November 1905 election adds these words to the above paragraph: "except that debts incurred by the City of New York after the first day of January 1904 to provide for the supply of water shall not be so included."]

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. [At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.]

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the Constitution. Those municipalities will be governed by general or special statutes.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895, V. 60, p. 1023.

**EXEMPTION FROM TAXATION.**—In the Tax Law as given in Birds-eye's Revised Statutes for 1901 (Section 4, Sub-division 6) there is a general provision exempting from taxation "Bonds of this State to be hereafter issued by the Comptroller to carry out the provisions of Chapter 79 of the Laws of 1895" [the Canal Law] and "bonds of a municipal corporation heretofore issued for the purpose of paying up or retiring the bonded indebtedness of such corporation." It will be seen that the reference is to municipal bonds heretofore issued, &c. In Section 7, however, of the "general municipal law there is also a tax-exempting clause, but one much broader in its scope, as it seems to apply to the funding of any bonds heretofore or hereafter put out.

In the case of New York City the existing provision of law governing the matter will be found in the revised City Charter, which went into effect Jan. 1 1902. This provides that "such corporate stock and all assessment bonds and revenue bonds, as well as all bonds hereafter to be issued by the City of New York by virtue of this Act or of any other Act, whether general or special, shall be free and exempt from all taxation, except for State purposes"—Section 169, Title 2.

It remains to add that under special laws some New York City bonds are exempt from all taxes, including those for State purposes. Such is the case as regards the public-library bonds (Bryant Park) authorized by Chapter 627, Laws of 1900.

Under an Act of 1906 all Buffalo bonds issued after June 30 1906 are exempt from taxation except for State and county purposes.

**SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.**—In 1898 savings banks were for the first time given authority to invest in first mortgage railroad bonds. The railroad list, at first very much restricted, was gradually added to, and in 1905 a further amendment was made fixing general standards for future additions, both in the case of the railroad and the municipal list. This amendment was approved by the Governor on May 16 1905. Several changes were also made in 1906. These are incorporated below.

We give herewith the law in full as it now stands, indicating by means of brackets the 1906 additions:

Sec. 116. *In what securities deposits may be invested.*—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the Legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the Legislature of such State, which have, prior to the passage of this Act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1896, and which, since January 1 1861, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment and has

[not since January 1 1878] defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. [But if, after such default on the part of any such State or city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay instalments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment.] If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks; but the Superintendent of the Banking Department may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State to the extent of 60% of the value thereof. Not more than 65% of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment shall such railroad corporation of this State or such connecting railroad corporation, respectively, have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Canal Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville RR. Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches, and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this subdivision are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment shall such railroad corporation have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is at the time of making said investment, or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this Act, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of subdivision (e) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation including the gross earnings of all lines leased and oper-

ated or controlled and operated by it, shall not have been less than \$10,000,000 dollars

(g) The mortgage bonds of a railroad corporation described in the foregoing subdivisions (e) or (f) or the mortgage bond of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said subdivisions (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of subdivisions (e) or (g) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage or refunding mortgage bonds are a legal investment under the provisions of subdivision (e) or (f) of this section. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of subdivisions (a), (e) or (f) of this section, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than \$20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. [Bonds which have been or shall become legal investments for savings banks under any or the provisions of this Act shall not be rendered illegal as investments though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds.] Not more than 25% of the assets of any bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any bank under the provisions of this subdivision, its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section 124 of this Act. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of the next section.

It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 (the first-mentioned section as amended in 1901) we subjoin.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding 10% of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed 25% of the paid-up capital and surplus of any such bank or company, or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions 1, 2, 3, 4 and 5 of the preceding section but one, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision 6 of said preceding section but one, but not in excess of 90% of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan, or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the Superintendent of Banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section 32 of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon shall be required of the borrower, and all the expenses of searchers,\* examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

\* So in the original.

TRUST FUNDS.—How Loaned or Invested.—Chapter 295, Laws of 1902, approved April 2, permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—An executor, administrator, guardian, trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth 50% more than the amount loaned thereon.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

Table with 4 columns: Year, Population, Year, Population. Rows for 1870, 1880, 1890, 1900, 1905, 1860, 1870, 1880, 1890, 1900, 1905.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ADAMS. Fred. B. Waite, Clerk.

This village is in Jefferson County.

Table with 4 columns: LOANS—, When Due., BOND. DEBT, Population in 1905. Rows for Water Bonds, 3 1/2s, 3 3/4s, 3.7s.

ALBANY. Howard N. Fuller, Comptroller; Wm. M. Richards, Deputy Comptroller.

Albany is in Albany County Incorporated July 22 1686

GENERAL BONDED DEBT.

Table with 3 columns: LOANS—, When Due., Hawk St. Viaduct. Rows include City Hall, School, Grade Crossing, Public Improvement Bonds, Sewer (Beaver Creek), Washington Park, Public Market, Public Building Bonds, Public Bath Bonds, Riverside Park, Refunding Bonds.

ASSESSMENT BONDS.

Principal and interest paid by holders of property benefited.

Table with 3 columns: LOANS—, When Due., Street Improvement. Rows include Various Streets, Improvement, Refunding Bonds.

INTEREST on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1876 and 1877, is payable in New York City; on other issues in Albany.

TOTAL DEBT, SINKING FUNDS &c.—The subjoined statement shows Albany's general and water debt. The street-improvement bonds, amounting to \$725,490 on Jan. 1 1907, are not included.

Table with 4 columns: General bonds, Water bonds, Total bonds, Sinking funds. Rows for Jan. 1 1907, Jan. 1 1906, Jan. 1 1905, Jan. 1 1903.

Net debt \$1,902,612. The sinking funds are invested mostly in the city's own bonds.

CITY PROPERTY.—Real estate property owned by city in 1907 was \$6,472,430.

ASSESSED VALUATION.—Property is assessed about full value.

Table with 4 columns: Years—, Real, Personal, Total, Rate of Tax. per \$1,000. Rows for 1906, 1905, 1904, 1902, 1900, 1890, 1880, 1870, 1860, 1850, 1846.

\* Including special franchise tax amounting in 1906 to \$3,258 350.

POPULATION.—In 1905, 98,374; in 1900, 94,151; in 1890, 94,923 in 1880, 90,758.

ALBANY COUNTY. William P. Hoyland, Treasurer.

County seat is the City of Albany.

Table with 3 columns: LOANS—, When Due., War Loan—(Con.). Rows include Highway Improvement Bonds, Refunding City Hall Bonds, Almshouse Bonds, County Court House, War Loan (Refunding).

INTEREST is payable at the County Treasurer's office. The bonds are all registered

ALBION. William G. Taylor, Treasurer.

This village is in Orleans County. BONDED DEBT May 16 '06 \$75,000 Assessed valuation 1905—2,066,595

ALEXANDRIA BAY.

This village is in Jefferson County. BOND. DEBT Dec 1906—\$91,498 Assessed valuation 1904—575,550

ALEXANDRIA BAY SCHOOL DISTRICT No. 5. E. Bailey Clerk.

A district in Jefferson County BOND. DEBT Jan 1 1907—\$14,000 Assessed valuation 1907—515,094 School tax (per \$1,000) 1907—\$15.00 Populat on in 1906 (est.)—1,700

ALFRED.

This village is in Allegany County. Incorporated in 1887.
BONDED DEBT Mch 1 '07 \$28,000 Tax rate (per \$1,000) 1907 \$10.00
Assessed valuation 1907 164,400 Population in 1905 912
AMITYVILLE SCHOOL DIST. NO. 6. Frank Will, Clerk.
LOANS— When Due. BOND. DEBT Jan 6 1907 \$39,500
Assessed valuation 1906 1,204,581
(Assessment abt. 60% actual val.)
Building Bonds. School tax (per \$1,000) '06 \$9.80
5s g semi-an \$6,500c Jan 6 1909 (Assessment abt. 60% actual val.)
9,000c Jan 6 1914 Population in 1907 (est.) 3,600
4.45s semi-an 24,000r 1908-1931 INTEREST on the 5% bonds is payable at the Chase National Bank in
New York City; on the 4.45% bonds at the Bank of Amityville.

AMSTERDAM. Wm. T. Brice, Treasurer.

This city is in Montgomery County.
LOANS— When Due. Water Bonds.
Sewer Bonds. 5s \$49,000 Oct 1 1911
3s 65,000 July 1 '07-'08 5s 59,000 Oct 1 1916
3s 40,000 July 1 '09-'18 5s 65,000 Oct 1 1921
3s 7,000 July 1 '19-'23 3s 25,000 Oct 1 1926
3s 39,000 July 1 1924 3s 100,000 Mch 1 1910
3s 26,000 July 1 '25-'30 3 1/2s A-O 75,000 Oct 1 1921
3s 6,000 July 1 '31-'34 3 1/2s 50,000 Apr 1 1922
3s 5,000 July 1 1935 3 1/2s 40,000 June 1 1923
4s 10,000 July 1 '31-'32 3 1/2s \$4,000 Oct 1 '07-'10
4s 8,000 July 1 '33-'34 BONDED DEBT Jan 1 '06 \$944,100
3 1/2s 20,000 July 1 '37-'38 Water debt (included) 505,000
3 1/2s 11,000 July 1 1939 Tax valuation, real 9,771,338
3 1/2s 6,000 July 1 1940 Tax valuation, personal 584,700
4s 25,000 May 1 '41-'45 Total valuation 1905 10,356,038
4s 21,000 Jan 1 '46-'48 Total tax rate (per M) '05 \$20.34
4s '05 J-J 10,000 Jan 1 '42-'44 Population in 1900 20,929
4s '05 J-J 1,000 July 1 1924 Population in 1905 23,943
19,000 July 1 '25-'30

(Subject to call any time.)
INTEREST is largely paid at the National Park Bank of N. Y. City.

AMSTERDAM SCHOOL DISTRICT. H. B. Waldron, Clerk.

LOANS— When Due. 4s M-S \$20,000r Sept 1 '09-'18
4s A-O \$3,500r Oct '06-'08 4s '04 A-O 600r Oct 1 1909
4s Sept 1 4,000r Sept 1 '07-'08 76,000r Oct 1 '10-'47
INTEREST payable at Amsterdam Savings Bank.

ANDES. James W. Dickson, Supervisor.

This town is in Delaware County.
LOANS— When Due. Flood Bonds.
Refunding Bonds. 3 1/2s \$36,000 Mch 1 '08-'16 3 1/2s \$5,000 Mch 1 '08-'12
BONDED DEBT Mch '06 132,500
50,000 Mch 1 '17-'26 Assessed valuation 1905 704,921
3 1/2s 11,000 1907-1928 Tax rate (per \$1,000) 1905 \$24.64
5,500 1929 Population in 1905 1,869
3 1/2s 10,500 Sept 1 '07-'27
6,000 Sept 1 '28-'30
2,500 Sept 1 1931

ANGELICA. Frank H. Jackson, Clerk.

This village is in Allegany County. Incorporated in 1835; re-incorporated
in 1904.
BONDED DEBT Mch 1907 \$33,000 Assessed valuation 1906 \$300,000
Floating debt 500 Tax rate (per \$1,000) 1906 \$10.20
TOTAL DEBT Mch 1907 33,500 Population in 1905 1,101

ANGELICA. D. D. Dickson, Supervisor.

This town is in Allegany County.
LOANS— When Due. BONDED DEBT Apr 1907 \$42,000
Refunding Bonds. Assessed valuation 1905 659,700
4s '94 A-O \$3,000r Apr 1 '08-'10 Tax rate (per \$1,000) 1905 \$16.32
28,000r Apr 1 '11-'24 Population in 1905 1,676
Bridge and Highway Bonds.

ARCADE. Chas. H. Reynolds, Clerk.

This village is in Wyoming County.
LOANS— When Due. Assessed valuation 1906 \$589,870
Water Bonds. Tax rate (per \$1,000) 1906 \$5.00
4 1/2s '06 Nov \$21,000r Nov 1 '11-'31 Population in 1905 1,052
BOND. DEBT Feb 1907 \$41,000 INTEREST payable in Arcade.

ARCADIA. E. E. Burleigh (P. O. Newark), Supervisor.

This town is in Wayne County.
BOND. DEBT Jan 1 1907 \$83,000 Total tax (per \$1,000) 1906 \$31.43
Assessed valuation 1906 3,412,957 Population in 1905 7,110

ARDSLEY. Wm. E. Slocum, Clerk.

This village is in Westchester County.
LOANS— When Due. BOND. DEBT Feb 16 '07 \$40,000
Refunding Bonds. Assessed valuation 1906 791,750
4 1/2s '07A-O \$28,000r Apr 1 1908-35 Tax rate (per \$1,000) 1906 \$10.62
12,000r Apr 1 1936 Population in 1905 470
INTEREST is payable in Ardsley.

AUBURN. E. C. Aiken, Mayor; C. W. Storke, Comptroller.

This city is the county seat of Cayuga Co. Incorporated March 21 1848.
LOANS— When Due. Hospital bonds \$7,000
Southern Central RR. Voting machine bonds 500
3s M-S \$25,000r Mch 1 1909 BOND. DEBT Jan 1 1907 \$627,623
Water Bonds. Water debt (included) 355,000
4s J-D \$300,000r May 1 1914 Assessed valuation, real 15,062,910
(\$25,000 due yearly to May 1 1925.) Assessed val., personal 1,020,736
4s '04 M-S 40,000r Sept 1 '07-'10 Special franchises 618,000
4s 15,000r Total valuation 1906 16,701,646
Sewer & Local Improvem't Bonds. (Assessment about actual value.)
4s, 4 1/2s & 5s \$189,875 Tax rate (per \$1,000) 1906 \$23.38
Electrical Subway Bonds. Population in 1900 30,345
4s '06 M-S \$11,000r Sept 7 '07-'14 Population in 1905 31,422
INTEREST on the railroad bonds is payable in New York City and
Auburn; on water bonds at the office of the Mercantile Trust Co., N. Y.

AVON.

This village is in Livingston County.
LOANS— When Due. BONDED DEBT Mch 1 '07 \$111,000
Water Bonds. Assessed valuation 1906 \$898,445
4 1/2s '06 J-D \$36,000r Dec 1 '07-'36 City tax rate (per \$1,000) 1906 \$8.30
4s Jan 1 50,000r July 1 1908 Population in 1900 1,601
4s July 1 15,000r Nov 1908 Population in 1905 1,782
Sewer Bonds.

BAINBRIDGE. C. M. Priest, Treasurer.

This village is in Chenango County.
BONDED DEBT Feb 14 '07 \$25,650 Tax rate (per \$1,000) 1906 \$20.48
Assessed valuation 1906 539,025 Population in 1905 1,113
(Assessment about 75% actual value)

BALLSTON SPA. C. O. McCreehy, Treasurer.

This village is in Saratoga County.
LOANS— When Due. BOND. DEBT Oct 1906 \$259,500
Refunding Water Bonds. Assessed valuation 1905 1,970,798
4s '06 Nov \$14,500r Nov 1 '07-'21 Tax rate (per \$1,000) 1905 \$8.50
(\$1,000 due yearly.) Population in 1905 4,131

BALLSTON SPA UNION FREE SCHOOL DISTRICT NO. 1. A. A. Lavery, Supervising Principal.

This district is in the towns of Milton
and Ballston, Saratoga County.
LOANS— When Due. BOND. DEBT Feb 14 '07 \$38,000
Building Bonds. Assessed valuation 1906 1,773,029
School tax (per \$1,000) 1906 \$8.00
3 1/2s J-J \$15,000c Jan 1 '15-'24 Population in 1906 (est.) 4,173
16,000c Jan 1 '25-'32 INTEREST payable in Ballston Spa.

BATAVIA SCHOOL DISTRICT. Albert J. Squires, Clerk.

A district in Genesee County.
LOANS— When Due. Assessed val., personal \$1,396,150
School-Building Bonds. Total valuation 1907 6,604,420
4s semi-ann \$35,500r 1908-1943 (Assessment abt. 60% actual value.)
(\$1,000 yearly on Jan. 1.) School tax (per \$1,000) 1907 \$6.96
BOND. DEBT Feb 23 1907 \$35,500 Population in 1907 (est.) 10,800
Assessed valuation, real \$5,208,270

BEDFORD. Edward P. Barrett, Supervisor.

This town is located in Westchester County.
LOANS— When Due. BONDED DEBT Sept '06 \$64,234
Highway Bonds. Assessed valuation for 1905 4,182,206
5s Aug \$2,000r Aug 15 '07-'10 Tax rate (per \$1,000) 1905 \$6.85
4s '06 June 54,600r INTEREST payable at Mt. Kisco
Road Bonds. Bank.
4s J-J \$7,634 64 July 1 '07-'13

BIG FLATS. C. A. Lowe, Supervisor.

This town is in Chemung County.
BOND. DEBT Feb 16 1907 \$30,000 Tax rate (per \$1,000) 1906 \$10.00
Assessed valuation 1906 922,185 Population in 1905 1,571

BINGHAMTON. Dr. S. L. Smith, Mayor; D. C. Herrick, Clerk.

This city is the county seat of Breome County. The water works are
estimated to be worth \$2,000,000.

LOANS— When Due. Grade Crossing Bonds.
Contingent Fund Bonds. 3 1/2s F-A \$50,000r Aug 1 1938
Albany & Susq. RR. Bonds. 3 1/2s \$25,000r 1913-'14-'15
3 1/2s M-S \$18,000r Sept '08-'25 Fire Station Bonds.
3 1/2s M-S \$2,000r 1907 3 1/2s M-S 15,000r Sept 1 1936
4s '05 F-A 9,000r Aug 1 '09-'11
Bridge Bonds. Nurses' Home Bonds.
3s semi-ann \$77,000r 1929 3 1/2s F-A \$4,000r Aug 1 1936
3 1/2s 71,000r 1930-1934 Paving Bonds.
3 1/2s 4,000r Aug 1 1934 4s '06 M-S \$20,000r Sept 1 '07-'08
3 1/2s F-A 40,000r Aug 1 1935 5,000r Sept 1 1909
3 1/2s F-A 50,000r Aug 1 1937
3 1/2s F-A 57,000r Aug 1 1939 Hospital Bonds.
3 1/2s \$25,000r 1908-1912
3 1/2s M-N 5,000r Nov 1 1907
3 1/2s F-A 6,000r Aug 1 1936
Library Site Bonds. BOND. DEBT Apr 1 '07 \$704,500
3 1/2s M-S \$15,000r Sept 1 1938 Assessed val., real 22,088,720
Assessed val., personal 1,276,200
Total valuation 1905 23,364,920
(Assessment about 3/4 actual value.)
City Hall Bonds. Tax rate (per \$1,000) 1906 \$28.60
4s F-A \$25,000r Aug 1 '15-'17 Population in 1905 42,036
4s F-A 20,500r Aug 1 '28-'29 Population in 1900 (Census) 39,647
4s 50,000r 1918-1922
4s F-A 50,000r Aug 1 '23-'27 School Bonds.
3 1/2s \$30,000r 1920-1922
3 1/2s 20,000r 1923-1926

INTEREST.—On City Hall, water, \$148,000 bridge and \$1,000 fire-
station bonds in N. Y. City. On remaining loans, City Treasurer's office.

BLASDELL. M. J. Payne, Clerk.

This village is in Erie County.
LOANS— When Due. Assessed valuation 1905 \$686,895
Water Bonds. Tax rate (per \$1,000) 1905 \$15.00
4 1/2s '06 F-A \$16,000r Aug 1 '11-'30 Population in 1905 702
BONDED DEBT Sept 1906 \$71,000

BROCKPORT. H. E. McArthur, Clerk.

This village is in Monroe County. Incorporated July 3 1872.
BOND. DEBT Sept 1906 \$75,000 (Assessment about 85% actual value)
Sinking fund 6,000 Tax rate (per \$1,000) 1906 \$12.00
Assessed valuation 1906 2,027,208 Population in 1905 3,627

BRONXVILLE. E. W. Gladwin, President.

This village is in Westchester County.
Sewer Bonds. Street Improvement Bonds.
4.20s '06 J-D \$8,000r June 15 '11-'14 4.20s '06 J-D \$6,000r June 15 '11-'13
4s 21,000r Dec 1 '07-'27 BOND. DEBT March 1 '07 \$64,000
4s 21,000r Jan 15 '10-'30 Assessed valuation 1907 1,700,000
4s 8,000r Jan 15 '10-'17 Total tax (per \$1,000) 1906 \$14.70
Population in 1905 994
INTEREST on bonds of 1906 is payable at the Farmers' Loan & Trust
Company in New York City.

BROOKLYN. See New York City.

BUFFALO. J. N. Adams, Mayor; Geo. M. Zimmerman, Comptroller; Peter B. Sarciter, Deputy Comptroller.

Buffalo is in Erie County, and the city's tax valuation is about six-sev-
enth that of the entire county. Incorporated 1832.

LOANS— When Due. Buffalo River Improvem't Bonds.
Grade Crossing Bonds. 3 1/2s '03 F-A \$40,000r Aug 1 1907-08
3 1/2s '96 F-A \$171,000r Feb 1 1916 3 1/2s '05 A-O 40,000r Oct 2 1907-10
3 1/2s '96 J 83,000r July 1 1916 3 1/2s '05 J-D 40,000r Dec 1 1907-10
3 1/2s '97 Var. 577,927r 1917 3 1/2s '06 J-J 100,000r July 1 07-'11
3 1/2s '98 Var. 89,137 Feb. & Mch. 1918 Park.
3 1/2s '98 A-O 200,000r Apr 1 1918 7s '70 J-J \$200,000 July 1 '15-'16
3 1/2s '98 M-N 16,913r Nov 1 1918 150,000r July 1 1917
3 1/2s '99 M-S 18,703r Mch 1 1919 7s '71 J-J 50,000r Jan 1 1918
3 1/2s '99 J-J 285,187r July 1 1919 7s '71 J-J 100,000r July 1 1919
3 1/2s '99 J-J 182,716r July 1 1919 7s '72 J-J 100,000r July 1 1921
3 1/2s '99 A-O 75,455r Oct 2 1919 7s '73 J-J 95,000r Jan 1 1923
3 1/2s '99 J-D 335,772r Dec 1 1919 7s '73 J-D 100,000r Dec 1 1924
3 1/2s '00 J-D 45,799r June 1 1920 7s '74 J-J 100,000r Jan 1 1924
3 1/2s '00 J-J 173,487r July 1 1920 7s '75 J-J 200,000r J & J 1 1925
3 1/2s '00 F-A 10,927r Aug 1 1920 6s '76 J-J 100,000r Jan 1 1924
3 1/2s '01 J-J 55,918r Jan 1921 3s '86 J-J 50,000r July 1 1910
3 1/2s '01 F-A 5,070r Feb 1 1921 3s '86 J-J 30,000r July 1 1926
3 1/2s '01 M-S 141,516r Mch 1 1921 3 1/2s '87 F-A 120,000r Feb 1 1927
3 1/2s '01 A-O 111,544r Apr 1 1921 3 1/2s '90 J-J 50,000r Jan 1 1925
3 1/2s '02 F-A 482,284r Feb 1 1922 3 1/2s '91 J-J 200,000r July 1 1921
3 1/2s '02 A-O 121,410r Oct 1 1922 3 1/2s '94 J-J 100,000r July 1 '24 & '26
3 1/2s '03 J-J 17,669r Jan 1 1923 3 1/2s '97 J-J 27,500r Jan 1 '08-'17
3 1/2s '03 A-O 25,960r Apr 1 1923 3 1/2s '97 J-J 30,000r Apr 1 1917
3 1/2s '03 M-N 383,823r May 1 1923 3 1/2s '97 J-J 8,946r June 1 1917
3 1/2s '03 F-A 124,444r Aug 1 1923 3 1/2s '97 J-D 30,250r Dec 1 '07-'17
3 1/2s '03 F-A 80,581r Aug 15 1923 Refunding Park Bonds.
3 1/2s '04 F-A 83,485r Aug 1 1924 3 1/2s '98 J-J \$150,000 June 1 '07-'18
3 1/2s '04 J-J 48,800r July 15 '07-'14 Buffalo & Jamestown RR.
3 1/2s '05 M-S 46,642r Sept 1 1925 3 1/2s '93 J-J \$75,000r Jan 1 1913
4s '06 F-A 541,607r Feb 1 1926 Buffalo & Jamestown RR. Refund.
4s '06 J-J 68,510r July 1 1926 3 1/2s '93 F-A \$75,000r Feb 1 1913
3 1/2s '93 J-D 75,000r June 2 1913
3 1/2s '88 F-A \$25,000r Aug 1 '07-'08 3 1/2s '94 J-J 75,000r July 1 1914
3 1/2s '89 M-N 22,500r Nov 1 '07-'09 3 1/2s '95 A-O 77,000r Oct 1 1915
3 1/2s '92 A-O 150,000r Apr 1 1912 3 1/2s '02 A-O 56,250r Apr 1 '08-'22
3 1/2s '94 F-A 300,000r Feb 1 1914 3 1/2s '02 M-N 60,000r Nov 1 '07-'22
3 1/2s '95 J-D 112,500r June 1 '07-'15 4s '04 J-J 52,500r Jan 1 '08-'14
3 1/2s '97 J-J 250,000r Jan 1 '08-'17 4s '04 F-A 52,500r Feb 1 '08-'14
3 1/2s '98 M-N 55,000r May 2 '08-'18 Buffalo New York & Phila. Refund.
3 1/2s '98 M-N 60,000r Nov '07-'18 3 1/2s '89 A-O \$100,000 Oct 2 1909
3 1/2s '99 M-S 60,000r Mch '08-'19 3 1/2s '90 J-J 100,000r July 1 1910
3 1/2s '99 J-D 130,000r Dec 1 '07-'19 3 1/2s '90 J-D 100,000r Dec 15 1910
3 1/2s '00 M-N 65,000r May '08-'20 3 1/2s '91 J-J 100,000r July 1 1911
3 1/2s '00 M-N 140,000r Nov 1 '07-'20 3 1/2s '92 J-J 100,000r July 1 1912
3 1/2s '02 F-A 150,000r Feb 1 '08-'22 Bird Avenue.
3 1/2s '02 J-D 120,000r June 1 '07-'22 4s '83 M-N \$238,000r May 1 1913
3 1/2s '02 A-O 75,000r Apr 1 '08-'22 Buffalo Trunk.
3 1/2s '03 M-S 120,000r Mch 1 '08-'23 3 1/2s '88-90 F-A \$195,000r Aug 1 '07-'20
3 1/2s '04 M-S 127,500r Mch 1 '08-'24 3s '86-87 F-A 105,000r Aug 1 '07-'17
3 1/2s '04 A-O 135,000r Oct 1 '07-'24 Babcock & Seneca Street.
3 1/2s '06 F-A 300,000r Aug 1 1926 3s '86 M-N \$30,000r May 1 1911
3s '86 M-N 30,000r May 1 1912
Abate. Nuisance Ohio Basin Slip. Bailey Avenue.
3 1/2s '02 J-J \$80,000r July 1 1907-'22 Abate. Nuis. Clark & Skinner Canal. 3 1/2s '88 J-J \$200,000r July 1 1918
3 1/2s '04 M-N \$90,000r Nov 1 1907-'24 Hertel Avenue.
3 1/2s '05 J-J 142,500r July 1 1907-'25 3s '87 F-A \$200,000r Aug 1 1917
Hamburg Canal. Tax Loan.
3 1/2s '03 J-J \$80,000r Jan 1 '08-'23 3s '02 M-S \$282,828r Sept 1 1907
3 1/2s '00 A-O 315,000r Oct 1 1907-'20 4s '04 F-A 161,816r Feb 1 1909
Market. 3 1/2s '04 A-O 268,475r Oct 1 1909
3 1/2s '90 A-O \$80,000r Apr 1 1920 3 1/2s '05 M-S 292,133r Sept 1 1910
Plank Road Award. 90,637 90 Dec 1 1907
3s '90 J-D \$115,000r June 2 1910 4s '06 J-D 50,000r Dec 1 1909
Market Refunding Bonds. 50,000r Dec 1 1911
3 1/2s '98 J-D \$16,910r June 1 1907

LOANS—		When Due.	Water Refunding.	
3 1/2s '03 A-O	\$510,000	Apr 1 '08-13	3 1/2s '89 A-O	\$145,000 Oct 1 1909
4s '07 F-A	300,000	Feb 1 '08-17	3 1/2s '90 J-J	50,000 Jan 1 1910
<b>South Buffalo Flood Bonds.</b>				
3 1/2s '96 A-O	\$60,000	Aug 1 1926	3 1/2s '91 J-J	100,000 July 1 1910
3 1/2s '97 J-J	13,000	July 1 1927	3 1/2s '91 F-A	50,000 Jan 1 1911
<b>Chicago Fire Relief Fund.</b>				
3 1/2s '97 A-O	\$27,500	1907-17	4s '91 M-N	100,000 Nov 1 1911
<b>City and County Hall.</b>				
7s '74 J-J	\$200,000	July 1 1907	3 1/2s '92 A-O	100,000 Oct 1 1912
7s '75 M-S	125,000	Sept 1 1910	3 1/2s '92 J-D	100,000 Dec 1 1912
<b>Refunding City Hall &amp; Court House</b>				
4s '91 M-S	\$50,000	Nov 1 1911	3 1/2s '94 J-J	80,000 July '07-14
3 1/2s '02 F-A	80,000	Aug 1 '07-22	3 1/2s '96 J-J	50,000 Jan 1 1916
3 1/2s '03 M-N	80,000	May 1 '08-23	3 1/2s '96 J-J	100,000 July 1 1916
3 1/2s '05 M-S	145,000	Sept 1 '07-35	3 1/2s '97 J-D	220,000 June 1 '07-17
<b>Quarantine Hospital Bonds.</b>				
3 1/2s '04 J-J	\$45,000	July 1 '07-24	3 1/2s '98 M-S	30,000 1907-1918
<b>Water.</b>				
7s '74-75 F-A	\$200,000	Aug 1 '08-09	3 1/2s '99 A-O	60,000 Apr 26 '08-19
7s '89 F-A	100,000	Aug 1 1909	3 1/2s '00 A-O	65,000 Apr 25 '08-20
7s '74 A-O	79,382	Oct 1 1908	3 1/2s '01 A-O	63,000 Apr 1 '08-21
3 1/2s '88 J-D	57,500	June 15 1908	3 1/2s '02 J-D	80,000 June 1 '07-22
3 1/2s '88 J-J	275,000	June 15 1914	3 1/2s '03 M-S	170,000 Sept 1 '07-23
3 1/2s '88 J-J	100,000	Dec 1 1908	4s '04 J-J	40,000 July 1 '07-14
3 1/2s '89 M-N	225,000	May 1 1919	4s '04 M-S	80,000 Sept 1 '07-14
3 1/2s '03 M-S	60,000	Mch 1 '08-23	4s '05 A-O	80,000 Apr 1 '08-15
4s '05 F-A	20,000	Aug 1 '07-14	3 1/2s '05 J-J	90,000 July 1 '07-15
3 1/2s '05 M-S	483,333	July 1 '07-35	3 1/2s '05 J-J	96,666 July 1 '07-35
			3 1/2s '06 M-S	100,000 July 1 '07-16
			4s '06 J-J	50,000 July 1 '07-26

**FREEDOM FROM TAXATION.**—The Buffalo trunk sewer, the Chicago fire relief bonds and the refunding bonds of 1898, 1899, 1900, 1902, 1903, 1904, 1905 and 1906 are exempt from city taxation. Under an Act of 1906 all bonds issued by Buffalo after June 30 1906 are exempt from taxation except for State and county purposes.

**INTEREST—WHERE PAYABLE.**—Interest on the bonds is payable by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

INTEREST PAYABLE.—	Market bonds.	Buffalo Trunk sewer.
<i>In New York only—</i>	Plank road awards.	City and County Hall.
Volunteer relief.	Municipal Court build'g.	Grade crossing.
Sewer bonds—	<i>In Buffalo only—</i>	Park and railroad bonds
Hertel Avenue.	Deficiency loan.	Refunding bonds.
Babcock & Seneca St.	Monthly local work.	School bonds.
Blrd Avenue.	Temporary loans.	Water loans.
Balley Avenue sewer.	Buffalo River.	Hamburg Canal.
School bonds.		
Swing bridge.		

TOTAL DEBT, SINKING FUNDS, ETC.—	Jan 1 '07.	July 1 '06.	July 1 '05.	July 1 '04.
Total bonded debt	\$19,264,660	\$19,250,460	\$18,256,631	\$18,225,159
Sinking funds	1,207,195	1,081,068	953,121	820,736
Net debt	\$18,057,465	\$18,169,392	\$17,303,510	\$17,404,423
Water debt (incl. above)	\$3,998,132	\$3,601,382	\$3,767,132	

The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on July 1 1906 treasury and local fund warrants to the amount of \$1,341,669.

**CITY PROPERTY.**—The city owns real estate estimated at \$15,669,845; personal property valued at \$11,138,862; total, \$26,808,707. Included in this total is the water-works property, consisting of real estate valued at \$799,260 and personal property valued at \$6,762,966. The total resources of the city on July 1 1906, including all property—real and personal—together with other assets, were figured by the Comptroller at \$32,553,014 40 and the liabilities at \$19,441,098 24, leaving \$13,111,916 16 as the excess of resources over liabilities.

**ASSESSED VALUATION.**—“Assessment is made upon the nominal real value.”

Years.	Real.	Personal.	Total.	City Tax per \$1,000
1906	\$247,892,465	\$20,323,200	\$268,215,665	\$22 00
1905	245,813,000	20,006,700	265,819,700	19 59
1904	241,990,060	19,990,200	261,980,260	18 79
1903	233,066,365	18,958,200	252,024,565	17 37
1902	223,947,690	19,957,930	243,905,620	17 20
1900	223,078,010	22,795,577	245,873,587	17 46
1890	151,356,325	11,003,125	162,359,450	14 68
1880	81,708,905	7,523,580	89,232,485	14 16

\* Including special franchise valuation amounting (1906) to \$13,588,200. POPULATION.—In 1905 was 376,587; in 1900 it was 352,387; in 1890 it was 255,664; in 1880 it was 155,134.

**CAMDEN.**

This village is in Onondaga County. BONDED DEBT Nov 1906 \$64,000 | Tax rate (per \$1,000) 1905 \$9 00 Assessed valuation 1905 726,760 | Population in 1905 2,420

**CANAJOHARIE (Village).** J. H. McLaughlin, Clerk.

This village is in Montgomery County. BONDED DEBT July 1906 \$31,500 | Tax rate (per \$1,000) 1905 \$13 40 Assessed valuation 1905 840,000 | Population in 1905 2,224

**CANAJOHARIE (Town).** W. A. Gage, Supervisor.

This town is in Montgomery County. BONDED DEBT Feb 1907 \$25,000 | Assessed valuation 1906 \$1,790,000 Floating debt 2,000 | Tax rate (per \$1,000) 1906 \$9 75 TOTAL DEBT Feb 1907 27,000 | Population in 1905 3,982

**CANANDAIGUA.** Henry Senglaub, Village Treasurer.

This village is the county seat of Ontario County. Incorporated 1815. LOANS— When Due. 5s '06 June 1 \$7,158 42r June 1 1910 (Subject to call at any time.) Water Bonds. A-O \$130,000 Apr 1 1915 BONDED DEBT May '05 \$362,271 4s A-O 7,500 Oct 1 '07-11 Assessed valuation, real 3,642,679 Street Bonds. 3.95s M-S \$100,000 Sept 1 '08-17 Franchise 326,450 3.65s '04 M-S 100,000 Sept 1 '18-27 Total valuation 1904 4,035,179 Assessment Bonds. Tax rate (per \$1,000) 1904 \$10 41 5s '04 May \$6,293 1909 Population in 1900 6,151 4 1/2s '05 June 15,478 June 1 1909 Population in 1905 7,332 (Subject to call at any time.)

INTEREST on 5s of 1906 payable at the Canandaigua National Bank.

**CANANDAIGUA UNION FREE SCHOOL DISTRICT NO. 1.**—Frank J. Slight, Clerk Board of Education. 4s '05 J-J \$80,000 Jan 1 1910-29 | School tax (per \$1,000) 1907 \$6 73 BONDED DEBT Jan 1 '07 \$80,000 | Population in 1907 (est.) 7,500 Assessed valuation 1906 \$4,362,977 INTEREST is payable in New York City.

**CANASTOTA.** F. F. Hobbart, President.

This village is in Madison County. BONDED DEBT Jan 1 '07 \$73,000 | Tax rate (per \$1,000) 1906 \$35 55 Assessed valuation 1907 1,025,000 | Population in 1905 3,244 (Assessment about 1/2 actual value.) | Population in 1906 (est.) 3,500

**CAPE VINCENT.** John V. Stumff, Treasurer.

This village is in Jefferson County. BONDED DEBT Dec 1906 \$27,000 | Tax rate (per \$1,000) 1905 \$9 10 Assessed valuation 1905 531,315 | Population in 1905 1,231

**CARTHAGE.** A. W. Thompson, Clerk.

This village is in Jefferson County. LOANS— When Due. BONDED DEBT Feb 18 '07 \$58,000 Water Bonds. Assessed valuation 1906 \$1,151,362 4s J-J \$50,000c July 1 1922 (Assessment about 50% actual value) Sidewalk Bonds. Tax rate (per \$1,000) 1906 \$11 50 4s M-S \$8,000c Sept 1 '09-16 | Population in 1905 3,404 INTEREST on the water bonds is payable in New York; on the sidewalk bonds in Carthage.

**CARTHAGE SCHOOL DISTRICT.** A. B. Carter, Clerk Board of Educa'n. LOANS— When Due. 4 1/2s '06 Aug 15 \$5,000r Aug 1 '07-13 BONDED DEBT Feb '07 \$33,000 High School Bonds. Assessed valuation 1906 1,296,785 3.85s '06 \$10,500r Jan 1 '12-18 (Assessment about 50% actual value) 10,000r Jan 1 '19-23 School tax (per \$1,000) 1906 \$7 80 7,500r Jan 1 '24-26 (School tax per \$1,000) 1906 \$7 80 INTEREST is payable at the Jefferson County Savings Bank of Water-town.

**CASTILE.** A. B. Smith, Clerk.

This village is in Wyoming County. Incorporated 1877. BONDED DEBT Mch 1 '07 \$50,500 | Tax rate (per \$1,000) 1906 \$7 23 Assessed valuation 1906 553,577 | Population in 1905 1,000 (Assessment about full value.)

**CATSKILL (Village).** W. E. Thorpe, Treasurer.

This village is in Greene County. Incorporated March 14 1806. LOANS— When Due. BONDED DEBT Jan 1 '07 \$109,000 Water Bonds. Assessed val. 1906 3,063,791.82 4s J-J \$98,000c 1913-1916 Tax rate (per \$1,000) 1906 \$10 50 Building Bonds. Population in 1905 5,294 3 1/2s J-J \$11,000c 1909-1919

**CATSKILL UNION FREE SCHOOL DISTRICT NO. 1.** Wendell S. Sherman, Clerk Board of Education.

This district is located in Greene County. LOANS— When Due. BOND. DEBT Feb 15 '07 \$48,000 Building Bonds. Assessed valuation 1906 2,557,450 4s J-D \$8,000c Dec 1 '07-14 School tax (per \$1,000) 1906 \$9 20 4s '06 M-N 20,000c May 1 '10-14 15,000c May 1 '15-24 15,000c May 1 '25-29 Population in 1906 (est.) 5,600

INTEREST is payable at the Treasurer's office

**CATSKILL (Town).**

This town is in Greene County. BONDED DEBT May '05 \$40,500 | Tax rate (per \$1,000) 1905 \$10 00 Assessed valuation 1905 4,134,675 | Population in 1905 8,863

**CATTARAUGUS COUNTY.** O. D. Sprague, Clerk Board of Supervisors.

Little Valley is the county seat. LOANS— When Due. Assessed valuation 1906 \$26,005,116 3 1/2s \$51,000 1908-1924 County tax (per \$1,000) 1906 \$2 49 BONDED DEBT Feb '07 \$51,000 | Population in 1905 66,196

**CAZENOVIA (Village).** W. Doremus, Clerk.

This village is in Madison County. Incorporated 1783. LOANS— When Due. Water debt (included) \$41,000 Water and Sewer Bonds. Assessed valuation 1906 1,012,600 3 1/2s & 4s \$72,000r 1910-1911 Tax rate (per \$1,000) 1906 \$30 00 BONDED DEBT Feb 1907 \$72,000 | Population in 1905 1,756 INTEREST payable at Mercantile Trust Co. and Schenectady Savings Ban'

**CAZENOVIA (Town).** C. A. Fox, Supervisor.

This town is in Madison County. BOND. DEBT Feb 1 1907 \$52,000 | Tax rate (per \$1,000) 1907 \$10 40 Assessed valuation 1907 2,097,700 | Population in 1905 3,557

**CHAMPION AND DENMARK SCHOOL DISTRICT NO. 2.**

C. A. Beyer, Treasurer. A district in Jefferson and Lewis Counties. BONDED DEBT Feb 19 '07 \$26,000 | School tax (per \$1,000) 1906 \$12 00 Assessed valuation 1906 575,615 | Population in 1907 (est.) 1,500 (Assessment about 50% actual val.)

**CHARLOTTE.** F. R. Lewis, Village Clerk.

This village is in Monroe County. BONDED DEBT Feb 28 '06 \$52,700 | Tax rate (per \$1,000) 1905 \$12 74 Assessed valuation 1905 840,000 | Population in 1905 1,834

**CHEEKTOWAGA UNION FREE SCHOOL DISTRICT**

No. 7. S. Jay Chart, District Clerk. This district is in Erie County. LOANS— When Due. Assessed valuation 1905 \$1,509,073 Building and Site Bonds. (Assessment about 40% actual value) 4 1/2s '06 J-J \$3,000r June 30 '07-09 School tax (per \$1,000) 1906 \$7 00 4 1/2s '06 J-J 48,000r June 30 '07-22 Population in 1906 (est.) 3,500 BONDED DEBT Oct 1 '06 \$51,000

**CHEMUNG COUNTY.** T. J. Wintermute, Treasurer.

Elmira is the county seat. LOANS— When Due. BONDED DEBT Apr 1 '07 \$93,180 Road Bonds. Assessed valuation 1906 27,367,076 4s Feb \$5,700c Feb 1 1911 Population in 1905 51,600 30,000c Feb 1 '12-17 4s '07 Feb 6,480c Feb 1 1908 20,000c Feb 1 '10-'13 INTEREST payable at County Treasurer's office.

**CHERRY CREEK (Town).** George T. Delamater, Clerk.

This town is in Chautauqua County. BONDED DEBT Sept 1906 \$41,000 | Tax rate (per \$1,000) 1905 \$11 90 Assessed valuation 1905 449,037 | Population in 1905 1,441

**CHESTER.** James S. Demerest, Clerk.

This village is in Orange County. LOANS— When Due. Water debt (included) \$48,000 Water Bonds. Sinking fund 2,000 4s J-J \$48,000c Assessed valuation 1906 512,000 Road Bonds. Tax rate (per \$1,000) 1906 \$31 60 4s J-J \$15,400c 1907-1928 Population in 1905 1,205 BONDED DEBT Feb 1907 \$63,400 INTEREST payable in Chester

**CINCINNATUS.** L. De Lomaster, Clerk.

This town is in Cortland County. LOANS— When Due. BONDED DEBT Sept. 1906 \$32,000 Water-Works Bonds. Floating debt 8,000 3 1/2s '06 Feb \$1,500r Feb 1 1926 Assessed valuation 1906 361,680 4s '06 Feb 12,500 Tax rate (per \$1,000) 1905 \$18 42 (Subject to call after 5 years.) | Population in 1905 912

**CLAYTON.**

This village is in Jefferson County. BONDED DEBT Dec 1906 \$50,069 | Population in 1905 1,918 Assessed valuation 1904 528,215

**CLIFTON SPRINGS.** H. L. Wright, Trustee.

This village is in Ontario County. BONDED DEBT Mch 1 '06 \$68,000 | Population in 1905 1,586 Assessed valuation 1905 777,452

**CLINTON.** C. D. Hayes, Treasurer.

This village is in Onondaga County. Incorporated April 12 1843. LOANS— When Due. BONDED DEBT Feb 1907 \$50,300 3 1/2s M-N \$27,000r Nov 1 1911 Assessed valuation 1906 612,690 3 1/2s J-D 17,000r June 1 1913 Tax rate (per \$1,000) 1906 \$10 00 4s J-J 6,300r 1908-1925 | Population in 1905 1,310 INTEREST on the 3 1/2% bonds is payable on Albany; on the 4% bonds in Clinton.

**CLINTON COUNTY.** Andrew Williams, County Treas.

Plattsburg is the county seat. LOANS— When Due. BONDED DEBT Dec 1 '07 \$113,000 Asylum-Building Bonds. Assessed valuation 1906 6,822,662 4s '06 Dec \$60,000c Dec 1 1921 Population in 1905 47,282 INTEREST on asylum bonds is payable in Plattsburg.

**COBLESKILL.** A. C. Kilmer, Treasurer.

This village is in Schoharie County. BONDED DEBT Apr '07 \$95,000 | Tax rate (per \$1,000) 1905 \$10 50 Assessed valuation 1905 1,472,580 | Population in 1905 2,158

COHOES. Miller Hay, Chamberlain.

This city is in Albany County. Incorporated 1870.

Table with columns: LOANS, Improvement Bonds, School Bonds, City-Hall Bonds, Water Bonds, Fire Department Bonds, City Hospital Bonds. Includes bond amounts, dates, and interest rates.

INTEREST on the 7% water bonds and on improvement bonds of 1906 is payable at National Bank of Cohoes...

COLD SPRING. Chas. A. O'Connor, Clerk.

Table with columns: LOANS, BOND. DEBT, Sinking fund. Includes bond amounts and assessed valuations.

COLLEGE POINT. See New York City.

COLUMBIA COUNTY. E. Washburn Scovill, Treasurer.

Table with columns: LOANS, Court-House Bonds, Refunding Bonds, Armory Bonds, Funding Bonds. Includes bond amounts and interest rates.

INTEREST on coupon bonds payable at office of County Treasurer; on registered bonds in New York exchange.

COOPERSTOWN UNION FREE SCHOOL DISTRICT No. 1. Wm. Festus Morgan, Secretary.

Table with columns: LOANS, Building Bonds, BONDED DEBT. Includes bond amounts and assessed valuations.

CORINTH.

Table with columns: LOANS, BONDED DEBT. Includes bond amounts and assessed valuations.

CORNING (City). J. W. Fedder, City Clerk.

Table with columns: LOANS, City Bridge Bonds, River Bonds, City Sewer Bonds, General Fund Bonds, City Hall Bonds, Paving Bonds. Includes bond amounts and interest rates.

CORNING SCHOOL DIST. NO. 9. George Hitchcock, Sec.

Table with columns: LOANS, BONDED DEBT. Includes bond amounts and assessed valuations.

CORNING SCHOOL DIST. NO. 13. H. T. Cole Jr., Sec.

Table with columns: LOANS, BONDED DEBT. Includes bond amounts and assessed valuations.

CORTLAND. Grove T. Maxson, Mayor.

Table with columns: LOANS, Sewer Bonds, Refunding Bonds, School Bonds, Paving Bonds. Includes bond amounts and interest rates.

CORTLANDVILLE. A. J. Kinfield, Supervisor.

Table with columns: LOANS, TOWN DEBT, Refunding Bonds, Highway and Bridge Bonds. Includes bond amounts and interest rates.

COVERT. Ira C. Hall, Supervisor.

Table with columns: LOANS, BONDED DEBT. Includes bond amounts and assessed valuations.

COXSACKIE. W. R. Salisbury, Treasurer.

Table with columns: LOANS, BONDED DEBT. Includes bond amounts and assessed valuations.

CUYLER. L. S. Barber, Supervisor.

Table with columns: LOANS, BONDED DEBT. Includes bond amounts and assessed valuations.

DANVILLE. B. G. Foss, Village Attorney.

Table with columns: LOANS, Water Bonds, Street Bonds, Sewer Bonds. Includes bond amounts and interest rates.

DEER PARK. W. S. Bevans, Clerk.

Table with columns: LOANS, Refunding RR. Bonds, Bridge and Highway Bonds. Includes bond amounts and interest rates.

INTEREST payable at National Bank of Port Jervis.

DELHI (Town). H. S. Graham, Supervisor.

Table with columns: LOANS, N. Y. & Oswego Midland RR. Includes bond amounts and interest rates.

DELHI (Village). W. I. Mason, Secretary.

Table with columns: LOANS, Water Bonds, BONDED DEBT. Includes bond amounts and assessed valuations.

DEPEW. John C. Glade, Village Clerk.

Table with columns: LOANS, Improvement Bonds, BONDED DEBT. Includes bond amounts and assessed valuations.

DE RUYTER. B. S. Bryant, Supervisor.

Table with columns: LOANS, Railroad Aid Bonds, BONDED DEBT. Includes bond amounts and assessed valuations.

DOLGEVILLE. W. H. Bacon, Clerk.

Table with columns: LOANS, Water Bonds, Sewer Bonds. Includes bond amounts and interest rates.

DUNKIRK. John T. Madigan, Mayor; L. N. Murray, Clerk.

Table with columns: LOANS, Water Bonds, Street Improvement Bds. Includes bond amounts and interest rates.

DUTCHESS COUNTY. William Haubennestel, Treasurer.

Table with columns: LOANS, Court House and Jail Bonds, County House Bonds. Includes bond amounts and interest rates.

EASTCHESTER. Henry C. Merritt, Supervisor.

Table with columns: LOANS, Highway Bonds, BONDED DEBT. Includes bond amounts and assessed valuations.

EASTCHESTER UNION FREE SCHOOL DISTRICT No. 1.

Table with columns: LOANS, School Bonds, BONDED DEBT. Includes bond amounts and assessed valuations.

EASTCHESTER UNION FREE SCHOOL DISTRICT No. 2.

Table with columns: LOANS, BONDED DEBT. Includes bond amounts and assessed valuations.

EASTHAMPTON. E. J. Edwards, Clerk.

Table with columns: LOANS, Highway Bonds, BONDED DEBT. Includes bond amounts and assessed valuations.

EAST SYRACUSE SCHOOL DISTRICT NO. 5. A. C. Mead, Clerk.

A district in Onondaga County. BOND. DEBT Jan 1 1907... \$32,500 School tax (per \$1,000) 1906... 10.70 Assessed valuation 1906... 1,380,000 Population in 1907 (est.)... 3,500

EATON. L. W. Burroughs, Supervisor.

This town is in Madison County. BOND. DEBT Feb 1907... \$49,000 Tax rate (per \$1,000) 1906... \$9.80 Assessed valuation 1906... 1,108,886 Population in 1905... 2,474

ELLENVILLE. William S. Doyle, President.

This village is in Ulster County. BOND. DEBT Feb 12 '07... \$44,500 Assessed valuation 1906... \$286,200 (Assessm't about 30% actual value.) Tax rate (per \$1,000) 1906... \$25.42 Population in 1905... 2,872

ELMIRA. Z. R. Brockway, Mayor; Henry J. Haase, Chamberlain; S. A. Warner, City Clerk.

Elmira is the capital of Chemung County. Incorporated 1864.

Table of financial data for Elmira, including LOANS, School Bonds, City Hall Bonds, and various interest rates.

The only provision for paying the city's indebtedness as it matures is direct taxation.

Table showing TOTAL BONDED DEBT and ASSESSED VALUATION for Elmira from 1880 to 1906.

ERIE COUNTY. C. J. Fix, Treas; A. Shepherd, Dep. Treas.

Table of financial data for Erie County, including LOANS, Road Bonds, and various interest rates.

FALLSBURGH. John S. Prince, Supervisor.

This town is in Sullivan County. BOND. DEBT Feb 15 1907... \$82,000 Assessed valuation 1906... \$554,210 Floating debt... 23,000 Tax rate (per \$1,000) 1906... 24.54 TOTAL DEBT Feb 15 1907... 105,000 Population in 1905... 3,810

FAR ROCKAWAY. See New York City.

FISHKILL LANDING. E. E. Strong, Clerk.

Table of financial data for Fishkill Landing, including LOANS, Sewer Bonds, and various interest rates.

FISHKILL UNION FREE SCHOOL DISTRICT NO. 5. E. B. Chase, Clerk.

A school district in the town of Fishkill (P. O. Matteawan), Dutchess Co. BOND. DEBT July 1906... \$31,600 Assessed valuation 1905... \$844,402 School tax (per \$1,000) 1905... \$4.51

FLATBUSH. See New York City.

FLUSHING. See New York City.

FONDA. J. W. Saltsman, Village Treasurer.

This village is in Montgomery County. BOND. DEBT Feb '07... \$63,000 Tax rate (per \$1,000) 1906... \$10.85 Assessed valuation 1906... 587,902 Population in 1905... 1,131

FORT PLAIN. James Walrath, Clerk.

Table of financial data for Fort Plain, including LOANS, Water Bonds, and various interest rates.

FRANKFORT. J. D. Owen, Clerk.

This village is in Herkimer County. Incorporated 1862. BOND. DEBT Sept 1 1906... \$75,000 Assessed valuation 1906... 559,489 (Assessm't abt. 1-3 actual value.) Tax rate (per \$1,000) 1906... \$15.50 Population in 1905... 2,747

FREDONIA. H. L. Cumming, Treasurer.

This village is in Chautauqua County. Incorporated 1829. LOANS— Water Bonds, School Bonds, Electric Light Bonds.

FREEMPORT. S. P. Shea, Clerk.

This village is in Nassau County. BOND. DEBT Mch 1907... \$92,000 Assessed valuation 1906... \$1,153,717 Water debt (included)... 64,500 Tax rate (per \$1,000) 1906... 11.17

FRIENDSHIP. H. L. Blossom, Clerk.

This village is in Allegany County. Incorporated 1898. BOND. DEBT Feb 16 '07... \$37,700 Assessed valuation 1906... \$518,835 Tax rate (per \$1,000) 1906... 6.53

FULTON. J. M. Foster, Mayor; O. S. Bogardus, Chamb'n.

This city (incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls. BOND. DEBT Feb 1 1907... \$55,000 Assessed valuation 1906... 2,324,968 Tax rate (per \$1,000) 1906... \$9.74

GENESEO. W. W. Killip, Treasurer.

This village is in Livingston County. BOND. DEBT Feb 1 1907... \$55,000 Assessed valuation 1906... 2,324,968 Tax rate (per \$1,000) 1906... \$9.74

GENEVA. Patrick O'Mally, Chairman Finance Committee; W. S. O'Brien, City Attorney.

This city is in Ontario County. Incorporated Jan. 1 1898. BOND. DEBT Feb 1 1907... \$55,000 Assessed valuation 1906... 2,324,968 Tax rate (per \$1,000) 1906... \$9.74

Table of financial data for Geneva, including LOANS, Street Bonds, and various interest rates.

GERMAN FLATS. E. E. Jenne, Supervisor.

This town is in Herkimer County. BOND. DEBT Feb 1 '07... \$26,000 Assessed valuation 1906... 4,973,640 Tax rate (per \$1,000) 1906... \$6.60

GLENS FALLS. William M. Cameron, Clerk.

This village is in Warren County. Incorporated 1839. BOND. DEBT Nov 1 '06... \$315,260 Assessed valuation 1906... 5,871,370 (Assessed val. about 1/2 actual value.) Village tax (per \$1,000) 1905... 5.15 40

GLENS FALLS UNION FREE SCHOOL DISTRICT. Frank D. Morehouse, Clerk.

This village is in Warren County. BOND. DEBT Mch 1 1907... \$100,000 Assessed valuation 1906... 4,681,707 School tax (per \$1,000) 1906... \$9.80

GLOVERSVILLE. O. L. Everest, Chamberlain; M. V. B. Stetson, Clerk.

Gloversville, which is situated in Fulton County, was incorporated a city March 19 1890, having theretofore formed part of the town of Johnstown. The \$150,000 sewer bonds mentioned below are part of an issue of \$250,000—\$100,000 not yet issued.

Table of financial data for Gloversville, including LOANS, Deficiency Bonds, and various interest rates.

GOSHEN.

This village is in Orange County. BOND. DEBT Sep 1906... \$43,000 Assessed valuation 1906... 1,582,050 Tax rate (per \$1,000) 1906... \$3.16

GOVERNEUR. J. O. Sheldon, Treasurer.

This village is in St. Lawrence County. Incorporated September 1850. BOND. DEBT Feb 14 1907... \$56,000 Assessed valuation 1906... 1,837,640 Tax rate (per \$1,000) 1906... \$6.80

**GRANBY.** L. D. Beardsley, Supervisor.

This town is in Oswego County.  
**LOANS—** When Due. Sinking fund \$2,000  
**Bridge Bonds.** Assessed valuation 1906...\$969,610  
4s \$32,000 July 1 '07-'22 Tax rate (per \$1,000) 1906...\$9 10  
Population in 1905...2,038  
**BONDED DEBT** Feb 1907...\$32,000

**GRANVILLE.** S. E. Everts, Clerk.

This village is in Washington County. Incorporated in 1885.  
**LOANS—** When Due. Sinking fund \$2,000  
**Water Bonds.** Assessed valuation 1906...\$1,156,319  
4s \$30,000 June 1 '07-'36 (Assessm't about 50% actual value.)  
**BOND. DEBT** Feb 1907...\$30,000 Total tax rate (per M) 1906...\$30 00  
INTEREST payable at Chase National Bank, in New York City.

**GRAVESEND.** See New York City.

**GREAT NECK SCHOOL DISTRICT NO. 7.** James C. Spalding, Clerk.

A district in the town of North Hempstead, Nassau County.  
**LOANS—** When Due. Assessed valuation 1907...\$1,769,453  
4s \$12,000 1924 (Assessm't about 1/2 actual value.)  
22,000 1919 School tax (per \$1,000) 1907...\$10 00  
**BOND. DEBT** Feb 20 1907...\$34,000 Population in 1907 (est.)...2,800

**GREENBURG.** Alex. McClelland, Supervisor.

This town is in Westchester County. Bonds are tax exempt.  
**LOANS—** When Due. **BONDED DEBT** Apr 1 '06...\$344,000  
**Bridge Repair Bonds.** Assessed valuation, real...26,530,738  
4s May \$1,625 May 1 1908 Assessed val. personal...4,048,815  
**Wash. Ave. Extension Bonds.** Franchises...472,900  
4s \$149,000 1914 Total valuation 1905...31,052,453  
Highway Improvement Bonds. (Assessment about actual value.)  
4s '05 M-N \$96,000 May 1 '08-19 Tax rate (per \$1,000) 1905...  
4,000 May 1 1920 Inside incorporated villages...\$3 96  
Outside incorp'd villages...\$10 06  
4s '04 F-A \$79,000 Aug 1 1924 Population in 1900...15,564  
Population in 1905...18,635

**GREENBUSH.**

In May 1897 the name of Greenbush was changed to Rensselaer, which see for present amount of debt.

**GREENE.**

This village is in Chenango County.  
**BONDED DEBT** Aug 1 '06...\$46,500 Tax rate (per \$1,000) 1906...\$32.69  
Assessed valuation 1906...587,327 Population in 1905...1,358  
(Assessm't about 1/2 actual value.)

**GREENE COUNTY.**

Catskill is the county seat.  
**BONDED DEBT** Apr 1907...\$20,000 Population in 1905...31,130  
Assessed valuation 1905...12,762,977

**GREENPORT.** G. H. Corwin Jr., Clerk.

This village is in Suffolk County. Incorporated 1868.  
**BOND. DEBT** Feb 1907...\$66,750 Tax rate (per \$1,000) 1906...\$19 40  
Water debt (included)...17,000 Population in 1905...2,667  
Assessed valuation 1906...1,742,500

**GREENWICH AND EASTON UNION FREE SCHOOL DISTRICT NO. 3.** H. S. Langdon, Pres., Board of Education (P. O. Greenwich).

This district is in Washington County.  
**LOANS—** When Due. Assessed valuation 1906...\$1,106,869  
**School-house Bonds.** School tax (per \$1,000) 1905...\$5.75  
4s '06 J-J \$43,000 Jan 1 '08-'56 Population in 1906 (est.)...2,600  
**BOND. DEBT** Jan 1907...\$49,000  
INTEREST payable in Greenwich.

**GROTON.** E. Field, Clerk.

This village is in Tompkins County.  
**BONDED DEBT** Apr 1907...\$29,500 Tax rate (per \$1,000) 1906...\$9.80  
Assessed valuation 1906...453,549 Population in 1905...1,188

**HAMDEN.** C. M. Hulbert, Supervisor.

This town is in Delaware County.  
**BONDED DEBT** Oct 23 '05...\$63,000 Tax rate (per \$1,000) 1905...\$17 11  
Assessed valuation 1905...596,578 Population in 1905...1,386

**HAMILTON.** E. C. Butler, Clerk.

This village is in Madison County. Incorporated 1816, re-incorporated Nov. 30 1900.  
**BONDED DEBT** Sept 13 '06...\$80,500 (Assessm't about 2-3 actual value.)  
Water debt (included)...53,500 Village tax (per \$1,000) 1906...\$5.54  
Assessed valuation 1906...743,709 Population in 1905...1,522

**HARRISON.** Robert T. Shore, Clerk.

This town is in Westchester County.  
**LOANS—** When Due. \$1,000 Apr 1 1923  
Highway Bonds. 4s 1,000 Apr 1 1925  
4s \$18,000 Apr 1 '08-'25 **BONDED DEBT** Oct 1906...\$32,500  
4s 1,000 Apr 1 1908 Assessed valuation 1905...3,146,012  
4s 800 Apr 1 1909 Tax rate (per \$1,000) 1905...\$11 11  
4s 1,000 Apr 1 1911 Population in 1905...2,922  
4s 6,000 Apr 1 '13-'18

**HEMPSTEAD (Village).** M. O. Hedges, Clerk.

This village is in Nassau County. Incorporated 1853.  
**LOANS—** When Due. **BOND. DEBT** Nov 1906...\$58,900  
4s '07 F-S \$50,000 1921 Assessed valuation 1905...1,140,880  
**Water Bonds.** Village tax (per M) 1905...\$11.70  
3 1/2s M-N \$2,000 May 1 '08-19 Population in 1900...3,582  
3 1/2s M-N 5,000 May 1 '08-27 Population in 1905...4,145

**HEMPSTEAD (Town).** H. Luther Weeks, Town Clerk.

Hempstead is now a town in Nassau County, but was formerly a town in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages. On Jan. 1 1898 that portion of the town lying westerly of a straight line drawn from the south-easterly part of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the county of Queens, to the Atlantic Ocean, became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April 1899, and the new boundary is that portion of the old town of Hempstead bounded on the east and north by the east and north bounds of the village of Far Rockaway, and on the east by a line drawn due north from the north-west corner of said village to the south line of the town of Jamaica, as it existed on the thirty-first day of December 1897. The bonds prior hereto are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9 1899. See V. 69, p. 1357.

**LOANS—** When Due. Franchises \$590,225  
**Road Bonds.** Total valuation 1907 18,670,063  
4s J-J \$202,000 & r. July 1 1923 (Assessm't abt. 50% actual value.)  
**BOND. DEBT** Feb 14 1907 \$233,000 Total tax (per \$1,000) 1907...\$14 00  
Assessed valuation, real...15,934,771 Population in 1909...27,966  
Assessed valuation, pers'l...2,229,569 Population in 1905...34,746

**HEMPSTEAD SCHOOL DISTRICT NO. 9.** H. L. Crandell, Secretary.

This district is in Nassau Co.  
**BONDED DEBT** Jan 2 1907 \$39,000 School tax (per \$1,000) 1906...\$14 60  
Assessed valuation 1906...1,500,000

**HERKIMER.**

This village is in Herkimer County.  
**BONDED DEBT** Feb 1905...\$167,000 Pop. Hamilton in 1905...6,596  
Assessed valuation 1904...3,764,484  
**HERKIMER SCHOOL DISTRICT NO. 1.** J. P. Lynch, Clerk.  
A school district in Herkimer Co., N. Y.  
**BONDED DEBT** Nov 1906 \$33,000 School tax (per \$1,000) 1906...\$5.89  
Assessed valuation 1906...3,729,294

**HERKIMER COUNTY.** B. A. Russell, Treasurer.

Herkimer is the county seat.  
**LOANS—** When Due. Assessed valuation 1906...\$27,081,691  
**Highway-Improvement Bonds.** Population in 1900...51,049  
4s '07 A&O \$60,000 Apr 1 1912-'16 Population in 1905...53,856  
Interest is payable at the Herkimer National Bank.

**HOOSICK FALLS.** Louis Haussler, Treasurer; F. N. Milliam, Clerk.

This village is in Rensselaer County. Incorporated April 14 1827.  
**LOANS—** When Due. **Water-Works Bonds.**  
4s J-J \$12,500 July 1 1911 4.1s '07 J-J \$51,000 July 1 '10-'26  
5s J-J 5,000 July 1 1913 **BOND. DEBT** Feb 14 1907...\$42,500  
3 1/2s J-J 1,000 July 1 1908 Assessed valuation 1906...2,029,680  
4s M-N 25,000 Nov 1 1930 Tax rate (per \$1,000) 1906...\$14 21  
Population in 1905...5,251

**HORNELL.** F. A. Jones, City Chamberlain.

This city is in Steuben County. Name formerly Hornellsville, but changed by Chapter 288, Laws of 1906. Incorporated in 1888.

**LOANS—** When Due. **Park Bonds.**  
**Water Bonds.** 4.1s July \$50,000 July 1 1911  
3 1/2s F-A \$175,000 Aug 1 1921 **BOND. DEBT** Jan 1 1907...\$424,000  
3 1/2s F-A \$91,000 Feb 1 '07-20 Total valuation 1906...4,338,775  
8,000 Feb 1 1921 (Assessment about actual value.)  
**Sewer Bonds.** City tax (per \$1,000) 1906...\$14.43  
4s M-N \$100,000 1917-1926 Population in 1905...13,259  
(\$10,000 yearly on May 29.) Population in 1900...11,918

INTEREST on the water bonds is payable at the City Chamberlain's office; on the park bonds at the American Exchange National Bank, New York, and on the sewer bonds at the Hanover National Bank New York.

**HORNELL SCHOOL DIST. NO. 7.** C. E. Shults, Secretary.

4s '05 J-J \$12,000 Jan 1 '08-'13 (Assessment about 66% actual value)  
**BOND. DEBT** Jan 1 1907...\$12,000 School tax (per \$1,000) 1907...\$9 84  
Assessed valuation 1907...4,570,601 Population in 1906 (est.)...15,000  
INTEREST is payable at First National Bank in Hornell.

**HORSEHEADS (Village).** R. G. Eisenhart, President;

Daniel L. Perkins, Clerk.  
This village is in Chemung County.  
**BOND. DEBT** Feb 15 1907...\$42,400 Tax rate (per \$1,000) 1906...\$18 14  
Assessed valuation 1906...500,000 Population in 1905...1,810

**HORSEHEADS UNION FREE SCHOOL DISTRICT NO. 10.** F. D. Williams, President.

**LOANS—** When Due.  
4s '06 J-D \$16,200 Dec 1 '07-'15  
INTEREST payable at National Bank of Commerce, New York City.

**HORSEHEADS (Town).** John Bennett, RR. Commis'ner.

This town is in Chemung County.  
**BOND. DEBT** Feb 1 1907...\$32,000 Tax rate (per \$1,000) 1906...\$7 60  
Assessed valuation 1906...1,874,646 Population in 1905...4,826

**HUDSON.** Jordan Philip, Treas.; Wm. Wortman, Clerk.

The city of Hudson was incorporated in 1785. It is the county seat of Columbia County.

**LOANS—** When Due. **Deficiency Bonds.**  
**Cemetery Bonds.** 4s F-A \$14,000 Feb 1 '08-14 4s July \$12,000 July 1 '07-12  
4s A-O 10,000 Apr 1 '12-16 7s F-A \$1,312 50r Feb 10 '08-14  
(\$2,000 yearly.) **Refunding Water Bonds.**  
4s M-N \$6,000 May 1 1918 4s F-A \$10,000 Aug 22 1907  
(\$2,000 due yearly) to May 1 1920 4s F-A 10,000 Aug 22 1909  
**Street Improvement Bonds.** **School Bonds.**  
4s F-A \$5,000 Feb 1 1908 4s F-A \$20,000 Feb 1 '08-11  
4s A-O 25,000 Apr 1 '09-13 3 1/2s M-N 6,000 May 1 1918  
4s Feb 19,000 Feb 1 '14-23 3 1/2s M-S 20,000 Sept 1 '12-21  
4s M-S 25,000 Mch 1 '15-27 3 1/2s A-O 7,000 Oct 1 '07-20  
3 1/2s Aug 6,000 Aug 1 '08-13 **BOND. DEBT** Apr 5 '07...\$502,713  
4s F-A 15,000 Feb '14-16 Sinking fund...7,557  
4s F-A 10,000 Feb '17-18 **NET DEBT** April 5 1907...495,156  
**Refunding Loan.** Assessed valuation, real...4,386,825  
3 1/2s M-N \$5,000 May 1 '08-12 Assessed val., personal...764,841  
(Exempt from all taxes.) Total valuation 1906...5,151,666  
**Water Bonds.** (Assessment about 66% actual value)  
4s '04 July \$215,000 July 1 '07-22 Tax rate (per \$1,000) 1906...\$24.69  
(See V. 78, p. 2614, for maturity.) Population in 1905...10,290  
4s '05 July \$50,000 July 1 '23-24 Population in 1900...9,528  
INTEREST is payable in Hudson at the office of the City Treasurer.

**ILION.** Walter C. Rix, President

This village is in Herkimer County.  
**LOANS—** When Due. **Sewer Bonds.**  
**Water Bonds.** \$164,000 \$47,500  
**School Bonds.** **BOND. DEBT** Sept 18 '06...\$275,500  
\$14,000 Water debt sinking fund...13,000  
Assessed valuation 1906...1,693,149  
**Electric-Light Bonds.** Village tax (per \$1,000) 1906...\$28 30  
\$50,000 Population in 1905...5,924

**IRVINGTON.** T. W. Crisfield, Clerk.

This village is in Westchester County.  
**LOANS—** When Due. **BOND. DEBT** Feb 1907...\$127,400  
**Reservoir Bonds.** Assessed valuation 1906...5,226,750  
3.32s \$73,600 (Assessment about 75% actual val.)  
**Town-Hall Bonds.** Village tax rate (per M) 1906...\$6.41  
3 1/2s \$60,000 Population in 1905...2,480

**ISLIP.** C. Milton Rogers, Supervisor.

This town is in Suffolk County.  
**LOANS—** When Due. Sinking fund \$3,000  
**Dock Bonds.** Assessed valuation 1906...11,627,000  
4s J-J \$24,000 1907-1918 (Assessment about 50% actual value)  
**Town-House Bonds—(Tax Exempt)** Tax rate (per \$1,000) 1906...\$14.00  
4s J-J \$9,000 1907-1915 Population in 1905...13,721  
**BOND. DEBT** Feb 1907...\$33,000 INTEREST payable in Sayville.

**ITHACA.** H. G. Carpenter, Treasurer.

This city is in Tompkins County. Arrangements are under way for the purchase by this city of the plant of the Ithaca Water-Works Co. (See V. 84, p. 403).

**LOANS—** When Due. **Refunding Bonds.**  
3.3s \$5,000 July 1 1907 4s '06 J-J \$75,000 July 1 '08 22  
**Bridge Bonds.** **School Bonds.**  
4s \$29,000 1916 to 1925 4s \$10,000 1919  
**Sewer Bonds.** 3 1/2s \$45,000 1919  
4s J-J \$125,000 July 1 '06 to '26 **Municipal Improvement Bonds.**  
4s '04 J-J 3,000 July 1 1922 4s '07 F-A \$100,000 Aug 1 '22 '41  
1,000 1922 **BOND. DEBT** Dec 7 1906 \$481,684  
4s J-J 11,000 1923-1924 Exempt valuation 1905...10,874,735  
7,000 1925 Unexempt valuation 1906...7,219,440  
(Assessment about 2-3 actual value.)  
**Water Bonds.** Total tax rate (per \$1,000) '06...\$26 06  
4s J-J \$50,000 Jan 1 1944 Population in 1900...13,136  
4s '06 J-J 75,000 Jan 1 1946 Population in 1905...14,615  
4s '07 J-J 60,000 Jan 1 1947  
INTEREST on the \$60,000 water bonds is payable at the Union Trust Co., New York City; on the municipal improvement bonds at the Ithaca Savings Bank, Ithaca; and on the \$22,000 sewer bonds at the Fourth National Bank in New York City.

**JAMESTOWN.** James L. Weeks, Mayor; J. B. Shaw, Treas.

This city is in Chautauqua County. Incorporated March 31 1886.  
**LOANS—** When Due. **Sewer Bonds.**  
**City Hall Bonds.** 3 1/2s '93 M-S \$50,000 Mch 1 1923  
4s '95 M-N \$65,000 May 15 1925 4s '93 J-D 111,000 & r. Dec 1 1923  
**Paving Bonds.** 4s '97 M-N 50,000 May 1 1917  
4s '97 J-J \$3,000 July 1 1907 4s '98 J-J 20,000 Mch 15 1918  
4s '94 A-O 18,000 Apr 1 1909 3 1/2s '00 J-J 20,000 July 1 1920  
4s '92 J-D 3,000 Oct 1 1912 4s '01 J-J 25,000 June 1 1921  
3 1/2s '97 A-O 6,000 Oct 9 1907 4s '02 J-D 20,000 June 1 1922  
3 1/2s '99 J-D 11,700 Nov 1909 **Fire Department Bonds**  
3 1/2s '09 J-D 6,100 Jan 4 1910 4s '02 J-D \$9,000 Oct 1 1912

LOANS—		When Due.	Refunding Electric Light Bonds.
<b>Water Bonds.</b>			
4s '03 A-O	\$300,000	Mch 20 1943	4s '03 J-D \$26,000r Dec 1 '07-32
	240,000	Mch 31 '08-23	4s '03 J-D 25,000r June 1 '07-31
<b>Refunding Paving Bonds.</b>			
4s '05 A-O	\$12,000	Oct 1 '07-18	TOTAL DEBT Sept '06 \$1,116,532
<b>Paving Certificate Fund.</b>			
3 7/8s '99	June 30 \$1,620	Nov '07-09	Water debt (included) 555,000
4s	J-D 8,400	Nov '07-08	Assessed valuation, real 11,205,460
4s	J-D 1,952	Dec 31 '07-10	Assessed val., personal 551,450
4s '00	J-D 3,180	Jan '08-10	Franchise assessments 475,060
4s '02	J-D 14,640	Oct 1 '07-12	Total valuation 1906 12,231,970
5s '04		any time	(Assess'm't about 60% actual value.)
5s		any time	City tax (per \$1,000) 1906 112 95
	14,125	any time	Population in 1900 22,892
		any time	Population in 1905 26,160

INTEREST on water bonds is payable at U. S. M. & Tr. Co., New York, on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York exchange.

**JAMESTOWN SCHOOL DISTRICT.** R. R. Rogers, Supt. of Schools; Edward J. Green, Secretary.

**LOANS—** When Due. Sinking fund \$49,800

4s J-J \$35,000r 1916-1922 Assessed valuation 1906 12,740,960

4s J-J 83,000 1915 (Assessment about actual value)

BONDED DEBT Feb 15 '07 \$118,000 School tax (per \$1,000) 1906 \$8 45

Population in 1906 (est.) 26,000

INTEREST on the \$35,000 issue is payable at Jamestown; on \$80,000 of the \$83,000 issue at the State Comptroller's office and on the remaining \$3,000 at the Chautauqua County Trust Co., Jamestown.

**JEFFERSON CO.** Richard Holden, Clerk Board of Supervisors; Fred. W. Mayhew, Treasurer.

Watertown is the county seat.

**LOANS—** When Due. BONDED DEBT Mch '07 \$130,000

4s '07 F-A \$20,000r Feb 1 '08-'11 Assessed valuation 1906 43,870,850

Population in 1905 80,459

**Highway Bonds.**

4s '07 F-A \$70,000r Feb 1 '12-'25

INTEREST on the alms-house and highway bonds is payable at the office of County Treasurer.

**JOHNSTOWN.** Jos. A. Colin, Chamberlain; F. Bogaskie, Clk

This city is in Fulton County. Incorporated in 1895.

**LOANS—** When Due. **Water Bonds.**

5s Nov \$5,000r Nov 24 1907

4s '95 J-D \$75,000r Dec 13-18-23

6s '78 20,500c April 1 1908

4s '98 A-O 30,000c Oct 1 '07-'18

4s '00 A-O 13,000c Apr 1 '08-'20

4s '03 \$24,500c Nov 1 '07-13

4s '08 22,500c 1914-1922

BOND. DEBT Jan 1 1907 \$224,500

Water debt (included) 139,500

5s '04 Sept \$9,000c Sept 1 '07-15

1,500c Sept 1 1916

Total valuation 1906 3,449,509

5s '05 M-S 10,000c Sept 1 '07-16

RR. Refunding Bonds. Tax rate (per \$1,000) 1906 \$30.40

4s '97 \$12,500c June 1 '07-'23

Population in 1900 10,130

Population in 1905 9,845

**KENMORE.**

This place is in Erie County.

**LOANS—** When Due. Improvement Bonds.

4 1/2s '06 \$31,000 Dec 1 '11-'35

Population in 1900 318

Population in 1905 506

**KINGS COUNTY.** See New York City.

**KINGSTON.** F. H. Doremus, Treas.; J. T. Cummings, Clk.

This city is the capital of Ulster County. Incorporated 1872.

**LOANS—** When Due. Note debt \$52,805

Refund. Walkill Val. RR. Water debt (included) 750,000

3 1/2s F-A \$65,000c Feb 1 '08-'11 Assessed valuation, real 10,741,120

Assessed val., personal 452,400

3 1/2s A-O \$600,000c 1912-1936 Assessed val., franchises 291,050

4s semi-an 150,000c 1913-1937 Assessed val., bank shares 1,401,337

Refunding Bonds. Total valuation 1906 12,885,907

4s J-J \$50,000c Jan 15 '11-'12 (Assess'm't about 80% actual value.)

3s J-J 36,500c Jan 15 1914 Total tax (per \$1,000) 1906 \$24 46

3s J-J 31,500c Jan 15 1915 Population in 1900 24,535

BOND. DEBT Feb 15 1907 \$934,000 Population in 1905 25,536

INTEREST payable at City Treasurer's office. All the refunding bonds are optional and are now subject to call.

**LAKESWOOD.** Ralph H. Maxson, Clerk.

This village is in Chautauqua County.

**LOANS—** When Due. BONDED DEBT Mch 1 '07 \$30,000

4s '06 M-S \$30,000 Mch 1 '11-'35 Assessed valuation 1906 529,173

Population in 1900 574

INTEREST is payable at the Bank of Jamestown.

**LANCASTER.** Peter P. Adolf, Treasurer.

This village is in Erie County.

BONDED DEBT Apr '07 \$38,000 Tax rate (per \$1,000) 1905 \$13 70

Assessed valuation 1905 1,250,000 Population in 1905 3,853

**LANCASTER UNION FREE SCHOOL DISTRICT NO. 8.** Silas T. Draper, Clerk.

**LOANS—** When Due. Assessed valuation 1906 \$1,380,165

3 1/2s '01 A-O \$30,000c Oct 1 '07-'21 (Assessment about 1-3 actual value.)

BOND. DEBT Feb 16 '07 \$30,000 School tax (per \$1,000) 1906 \$10 14

Bonds are tax exempt. Population in 1906 (est.) 4,387

INTEREST payable at Seaboard National Bank in New York City.

**LANSINGBURG.** See City of Troy.

**LANSINGBURG UNION FREE SCHOOL DIST. NO. 1.** W. J. Shelliday, Clerk Board of Education.

While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.

**LOANS—** When Due. Assessed valuation, per \$1 3367,000

4s J-D \$16,000c Dec 1 1907-14 Assessed valuation, franchise 194,500

4s J-D 34,000r 1915 to 1931 Total valuation 1906 7,106,803

(\$2,000 annually on Dec 1.) (Assess'm't about 94% actual value.)

TOTAL DEBT Feb 15 1907 \$50,000 School tax (per \$1,000) 1906 \$6 668

Assessed valuation, real \$6,545,303 Value of sch. property '05 \$150,000

INTEREST payable in New York City.

**LARCHMONT.** L. S. Kneal.

This village is in Westchester County.

**LOANS—** When Due. BONDED DEBT Sept '06 \$166,000

Street Improvement Bonds. Assessed valuation 1906 4,200,000

4s '06 J-J \$50,000r July 1 '11-'30 (Assessment about 70% actual value)

Fire Department Bonds. Tax rate (per \$1,000) 1906 \$13 50

4s '06 J-J \$5,000r July 1 '11-'15 Population in 1905 1,760

**LAWRENCE SCHOOL DISTRICT NO. 15.** N. J. Pettit.

This district is in the Town of Hempstead, Nassau County.

BOND. DEBT Feb 1 1907 \$65,480 School tax (per \$1,000) 1906 \$12 50

Assessed valuation 1906 2,385,750

**LESTERSHIRE.**

This village is in Broome County.

BONDED DEBT Jan 1906 \$97,500 Tax rate (per \$1,000) 1905 \$1 28

Assessed valuation 1904 1,186,776 Population in 1905 4,035

**LEWISTON.** J. W. H. Kelly, Supervisor.

This town is in Niagara County.

**LOANS—** When Due. Assessed valuation 1905 \$1,603,711

5s '81 55,000 Feb 1 '08-'12 Tax rate (per \$1,000) 1905 \$11 28

4s '87 135,000 Apr 1 '08-'37 Population in 1905 3,033

BONDED DEBT April '06 \$145,500

**LIBERTY (VILLAGE).**

This village is in Sullivan County.

BONDED DEBT Mch 1907 \$71,250 Population in 1905 2,124

**LIBERTY (TOWN).** E. W. Grant, Supervisor.

This town is in Sullivan County.

BONDED DEBT Dec 1906 \$102,000 Tax rate (per \$1,000) 1906 \$18 94

Assessed valuation 1906 970,224 Population in 1905 5,483

**LIMA SCHOOL DISTRICT NO. 9.**

A district in Livingston County (P. O. Lima). Thomas Walsh, Sole Trustee.

**LOANS—** When Due. BONDED DEBT Feb 1907 \$30,000

School Building Bonds. Assessed valuation 1906 562,000

4 1/2s '07 \$8,000r Dec 1 '08-'23

INTEREST is payable in Lima.

**LITTLE FALLS.** Jos. G. Hazlett, City Clerk.

This city is in Herkimer County.

**LOANS—** When Due. **Refunding Bonds.**

3 1/2s July \$56,000 July 1 '07-34

4s '06 July \$50,000 July 1 '21-'26

1,000 July 1 1935

BONDED DEBT Jan 1 '07 \$388,000

Water debt (included) 305,000

**Water Bonds.** Total valuation 1905 4,384,430

3 1/2s July 1 \$40,000 Nov 26 1916 (Assessment is at 60% actual value.)

3 1/2s July 1 110,000 1917

3 1/2s July 1 25,000 Jan 5 1918

3 1/2s July 1 5,000 Apr 13 1919

3 1/2s J-J 50,000 1907 to 1916

3 1/2s J-J 10,000 May 1 1920

Total tax (per \$1,000) 1905 \$24 44

Population in 1905 11,122

Population in 1900 10,381

**Paving Bonds.**

4 1/2s '05 Aug \$4,299 42 Aug 23 '06-09

4s '05 July 18,000 July 1 '07-15

**LITTLE FALLS SCHOOL DISTRICT.**

**LOANS—** When Due.

3 1/2s \$3,000 Nov 18 '07-14

**LITTLE VALLEY.** L. W. Ballard, Treasurer.

This village is in Cattaraugus County.

BONDED DEBT Feb 1907 \$25,500 Tax rate (per \$1,000) 1906 \$24 00

Assessed valuation 1906 450,000 Population in 1905 1,225

**LIVINGSTON COUNTY.** Foster W. Walker, Treasurer.

Genesee is the county seat.

**LOANS—** When Due. BONDED DEBT Jan 1 1907 \$32,250

Jail Construction Bonds. Floating debt 30,000

4 1/2s Feb 1 \$14,000 Feb 1 '08-'09 Assessed valuation 1906 \$2,600,000

Road Bonds. Co. tax rate (per \$1,000) '06 \$4.00

4 1/2s Feb 1 \$12,500 Feb 1 '10-'11

**LOCKPORT.** B. M. Hutcheson, Treas. E.S. Bennett, Clerk.

This city (Incorporated April 11 1865) is situated in Niagara County. The city owns \$10,000 worth of stock of the Lockport Hydraulic Co.

**LOANS—** When Due. **Police Department Bonds.**

Union School Bonds. 4s '05 J-J \$1,000r Jan 1 1908

3 1/2s M-N \$70,000r Nov '07-13

4s '05 J-J 9,000 Jan 1 '09-17

5,000r Nov 1 1914

**Police and Refunding Bonds.** 4s '06 A-O \$7,500r Apr 1 '08-12

Assessment Bonds. 4s J-J \$1,000r Jan 1 1908

4s J-J 1,400r Jan 1 1908

4s J-J 1,600r Jan 1 1908

4 1/2s '06 J-D 493,000c Dec 1 '07-'35

7,000c Dec 1 1936

**Water-Investigation Bonds.**

4s '06 \$1,000 Nov 19 '07-'11

BOND. DEBT Jan 1 1907 \$71 325

Assessment bonds (incl.) 58,215

Total valuation 1906 8,711,095

City tax (per \$1,000) 1906 \$17.94

Population in 1890 16,038

Population in 1900 16,581

Population in 1905 17,552

INTEREST on the \$500,000 water bonds is payable at the United States Mortgage & Trust Co. in New York City; on other issues at City Treasury.

**LONG ISLAND CITY.** See New York City.

**LOWVILLE.** C. C. Owens, Treasurer.

This village is in Lewis County.

BONDED DEBT Sept 1906 \$30,000 Tax rate (per \$1,000) 1906 \$6 71

Assessed valuation 1906 1,201,293 Population in 1905 2,519

**LUMBERLAND.** H. V. Allington, Supervisor.

This town (P. O. Pond Eddy) is in Sullivan County.

**LOANS—** When Due. BOND. DEBT Jan 1 1907 \$27,000

Bridge Bonds. Assessed valuation 1906 195,819

4s '06 Mch \$26,000 Mar 1 '08-'20 Tax rate (per \$1,000) 1906 \$32 26

1,000 Mch 1 1921 Population in 1900 809

Population in 1905 749

INTEREST payable at National Bank of Port Jervis.

**MALONE.** R. McC. Miller, Clerk.

This village is in Franklin County. Incorporated in 1853.

**LOANS—** When Due. Population in 1900 5,935

Water-Works Bonds. Population in 1905 6,478

'07 semi-an \$225,000r Apr 1 '12-'31

INTEREST is payable at the Knickerbocker Trust Co., New York City.

**MAMAKATING.** Chas. G. Bennett, Supervisor.

This town is in Sullivan County. Bonds are exempt from all taxes.

**LOANS—** When Due. BOND. DEBT Jan 1 1907 \$54,000

N. O. & W. RR. Aid Bonds. Assessed valuation 1906 718,000

4s J-J \$27,000c July 1 '07-'09 (Assessment abt. 75% actual value.)

40,000c July 1 '10-'13 Tax rate (per \$1,000) 1905 \$25 65

Population in 1905 3,199

**Refunding Bonds.**

3 1/2s J-J \$7,000 July 1 1914

4s J-J 6,000 July 1 1915

4s J-J 5,000 July 1 1916

4s J-J 4,000 July 1 1917

4s J-J 5,000 July 1 1918

INTEREST is payable at Middletown.

**MAMARONECK.** Chas. W. Buekter, Clerk.

This village is in Westchester County. Incorporated Nov. 16 1895.

**LOANS—** When Due. **Fire Engine Bonds.**

Road & Bridge Bonds. 4s M-S \$4,500c 1909-1917

4s J-J \$25,500r 1906-1927

3 3/8s J-J 13,000r 1907-1919

**Paving Bonds.**

4s '07 F-A \$60,000 Feb 1 '12-'36

BONDED DEBT Mar 1907 \$215,000

Assessed valuation, real 5,563,880

4s J-J 50,000r 1910-1934 Assessed val., personal 133,600

3 3/4s J-D 50,000r 1919-1934 Total valuation 1906 5,797,480

4s '06 J-J 25,000r July 1 '11-'35 Tax rate (per \$1,000) 1906 \$7 33

Population in 1905 5,090

INTEREST payable by check to registered holder.

**MAMARONECK UNION FREE SCHOOL DISTRICT NO. 1.** Chas. M. Bingham, Clerk. This district (P. O. Mamaroneck) is in the town of Mamaroneck, Westchester County.

**LOANS—** When Due. BOND. DEBT Jan 1907 \$10,000

School-House Bonds. Assessed valuation 1905 10,293,235

4 1/8s '07 \$11,000r May 1 '11-'30 School tax (per \$1,000) 1906 \$2 89

**MANLIUS.** V. H. Nichols, Clerk.

This town is in Onondaga County.

BONDED DEBT Mch 1907 \$88,000 Tax rate (per \$1,000) 1906 \$6 75

Assessed valuation 1906 3,165,683 Population in 1905 5,821

**MANLIUS UNION FREE SCHOOL DISTRICT NO. 6.**

H. S. Whitney, Clerk.

A school district in Onondaga County.

**LOANS—** When Due. BONDED DEBT Jan 30 '06 \$30,000

Building Bonds. Assessed valuation 1905 \$356,893

4 1/2s '06 M-N \$5,000 1930-'34 School tax (per \$1,000) 1905 \$13 76

**MARATHON.** J. W. Livingston, Clerk.

This village is in Cortland County. Incorporated Dec. 28 1861.

BONDED DEBT Feb 1 '07 \$30,500 Tax rate (per \$1,000) 1906 \$8 00

Assessed valuation 1906 335,450 Population in 1905 1,042

**MASSENA.** H. J. Potter, Clerk.

This town is in St. Lawrence County.

BONDED DEBT Mch 1 '07 \$26,000 Tax rate (per \$1,000) 1905 \$5 28

Assessed valuation 1906 2,254,730 Population in 1905 4,239

**MATTEAWAN.** B. I. D. Roosa.

This village is in Dutchess County. Incorporated 1886.  
LOANS—  
Sewer Bonds. When due. BONDED DEBT Apr '06. \$312,833  
Assessed valuation 1905. 3,192,603  
3.70s '04 J-J 116,676. July 1 '07-34 Tax rate (per \$1,000) 1905. \$7 70  
(\$4,166 67 due yearly.) Population in 1900. 5,807  
3.85s '06 M-N \$55,000r. May '08-37 Population in 1905. 5,584  
Water Bonds.  
3.85s '05 M-N \$37,700r. Nov '07-35  
98,000

INTEREST payable at the Matteawan National Bank.

**MECHANICVILLE.** Newton T. Bryan, Treasurer.

This village is in Saratoga County. Incorporated in 1859.  
BONDED DEBT Feb 1 '07 \$197,000 | Population in 1905. 5,877  
Assessed valuation 1906. 1,975,741

**MECHANICVILLE SCHOOL DISTRICT.** L. B. Blakeman, Clerk.

LOANS—  
School Bonds—Tax exempt. Assessed valuation 1906. \$2,280,055  
(Assessm't about 60% actual value.)  
4s g '06 J-D \$12,000r. June 1 '14-'25 School tax (per \$1,000) 1906. \$8 80  
BOND. DEBT Jan 1 1907. \$55,850 | Population in 1906 (est.) 6,000  
INTEREST on the issue of 1906 is payable at the Merchants' Exchange National Bank in New York City.

**MEDINA.** W. B. Eckert, Clerk.

This village is in Orleans County. Bonds are exempt from all taxes.  
LOANS—  
Water Bonds. When due. Sewer Bonds.  
3.75s July \$100,000. July 1 '08-34 5s '07 \$60,000. Aug 1 '08-'12  
BONDED DEBT Jan 1 '07 \$109,000  
Assessed valuation 1906. 2,711,297  
School Bonds. Tax rate (per \$1,000) 1906. 19.90  
Population in 1905. 5,114

**MIDDLETOWN.** F. H. Scudder, Treas.; I. B. A. Taylor, Clk.

This city is in Orange County. Incorporated June 9 1888.

LOANS—  
Refunding Bonds. When due. Water Bonds—(Con.)  
3 1/2s M-S \$7,500r. 1907-1921 3 1/2s F-A2 27,000c. Feb 2 1923  
BONDED DEBT Sept '06. \$471,500  
3 1/2s M-S 10,000r. May '22-31 Floating debt 14,000  
Sinking fund 32,560  
Water Bonds. Assessed valuation, real. 4,855,700  
4s F-A \$40,000r. Aug 1 1911 Assessed val., personal. 260,200  
3 1/2s M-S 12,000r. Mch 1 1913 Franchise valuation 123,150  
3 1/2s J-J 90,000r. July 2 1918 Total valuation 1906. 5,239,050  
(Subject to call July 2 1898.) (Assessm't about 60% actual value.)  
3 1/2s M-N \$75,000r. May 1 1910 Total tax (per \$1,000) 1906. \$29 92  
3 1/2s F-A 10,000r. Feb 1 1913 Population in 1900. 14,522  
3 1/2s F-A 100,000r. July 1 1921 Population in 1905. 14,516  
3 1/2s F-A \$90,000r. Apr 1 1931  
INTEREST is paid at city treasury.

**MOHAWK.** Edwin R. Varley, Clerk.

This village is in Herkimer County.  
BONDED DEBT Feb 1 '07 \$99,000 | Tax rate (per \$1,000) 1906. \$9 00  
Assessed valuation 1906. 1,079,251 | Population in 1905. 2,044

**MONROE COUNTY.** J. B. Hamilton, Treasurer.

County seat is Rochester.  
LOANS—  
Court House Bonds. When due. Total valuation 1906. \$173,752,231  
Assessm't about 4-5 actual value.)  
3 1/2s F-A \$650,000r. Feb 1 1908-20 Tax rate (per \$1,000) 1905. \$3 47  
TOTAL DEBT Sept 1906. \$700,000 | Population in 1900. 217,854  
Assessed valuation, real. 165,665,161 | Population in 1905. 239,434  
Assessed val., personal. 8,087,070  
INTEREST and principal payable at the Am. Ex. Nat. Bk., N. Y. City.

**MONTGOMERY COUNTY.**

Ponda is the county seat.  
BONDED DEBT Nov '06. \$82,535 | County tax (per \$1,000) 1905. \$3 84  
Assessed valuation 1906. 26,041,862 | Population in 1905. 40,928

**MONTICELLO.** C. S. Thornton, Village Treasurer.

This village is in Sullivan County.  
BONDED DEBT Oct 1906. \$41,000 | Tax rate (per \$1,000) 1905. \$16 40  
Assessed valuation 1905. 405,100 | Population in 1905. 1,388

**MOREAU UNION FREE SCHOOL DISTRICT NO. 1.** See South Glens Falls School District.

**MT. KISCO.** F. J. Hartwell, Clerk.

This village is in Westchester County.  
LOANS—  
Water Bonds. BONDED DEBT Apr '07. \$46,050  
3.85s \$41,450. 1934 Assessed valuation 1906. 1,433,000  
Road Bonds. Tax rate (per \$1,000) 1905. \$9 45  
4s \$4,000. 1912 Population in 1905. 1,830  
Storm Water Drain Bonds.  
4s \$3,000. 1908

**MT. MORRIS.** John F. Donovan, Supervisor.

This town is in Livingston County.  
BOND. DEBT Feb 15 '07. \$48,000 | Tax rate (per \$1,000) 1906. \$8 83  
Assessed valuation 1906. 1,982,000 | Population in 1905. 3,948

**MT. VERNON.** J. E. Holdredge, Comp.; A. W. Reynolds, Clk

Mount Vernon is in Westchester County. The city received its charter on March 22 1892.

LOANS—  
Highway Bonds. When due. Library Site Bonds.  
4s F-A \$5,000. Aug 1 1907 3 1/2s M-S \$16,000. Mch 1 1932  
4s F-A 90,000. Aug 1 '08-16 4s J-D \$5,000. June 1907  
4s M-S 100,000. Sept 1 '17-26 4s J-D 110,000. June '08-18  
4s F-A 100,000. Feb 1 '27-36 4s J-D 5,000. June 1 1919  
4s M-S 30,000. Sept 1 '37-39 4s A-O 5,000. Apr 1 1919  
4s M-N 40,000. Nov 1 '40-43 4s A-O 10,000. Apr 1 1920  
4s J-J 50,000. July '44-48 4s A-O 5,000. Apr 1 1921  
4s M-N 30,000. May '49-51 3 1/2s M-S 30,000. Mch 1922-24  
4s M-N 5,000. May 1 1952 3 1/2s M-N 60,000. May 1925-27  
4s '04 A-O 15,000. Oct 1 '53-55 3 1/2s F-A 50,000. Feb 1 1928  
4s '05 J-D 20,000c. June '34-37 3 1/2s M-N 40,000. Nov 1 1929  
4s '04 A-O 30,000. Oct 1 1930  
Assessment Bonds. Building Bonds.  
4 1/2s '06 M-S \$18,000. Mch 1 1912 4s '05 J-D \$50,000c. June 1 '26-35  
Deficiency Bonds. Tax Relief Bonds.  
3 1/2s F-A \$40,000. Mch 1 '23-26 4s '05 M-S \$60,000. Mch 1 1908  
3 1/2s F-A15 40,000. Aug 15 '28-31 5s '06 M-S 40,000. Mch 1 1909  
4s F-A 40,000. Aug 1 '32-35 5s '07 M-S 60,000. Mch 1 1910  
Bridge Bonds. Redemption Bonds.  
5s M-S \$30,000. Sept 1 '21-23 4s F-A \$64,000. Feb 1 1908  
4s '06 M-N 20,000. May 1 1926 4s A-O 50,000. Oct 1 1908  
4s '04 J-J \$80,000. July 1 '14-17 4s J-D 40,000. Dec 15 1908  
30,000. July 1 1918 5s J-J 30,000. Jan 1 1910  
60,000. Jan 1 '15-17 4 1/2s '06 F-A 20,000. Feb 1 1912  
4s '05 J-J 26,000. Jan 1 1918 4s M-S \$15,000. Mch 1 '07-13  
30,000. Jan 1 1919 4s F-A 3,000. Aug 1 '07-08  
4s '05 J-D 40,000r. June 1 '16-19 4s '05 M-S 35,000. Sept 15 '38-41  
19,000r. June 1 1920 School Bonds, District No. 4.  
4s '06 M-N 60,000. Nov 1 '17-'20 4 1/2s M-S \$3,000. Sept 1 1907  
20,000. Nov 1 1921 4 1/2s M-S 3,500. Sept 1 1907  
4s '07 J-J 60,000. Jan 1 '18-'21 4 1/2s M-S 3,800. Sept 1 1908  
20,000. Jan 1922 Fire and Police Department.  
School Tax Relief Bonds. 4s '06 M-N \$50,000c. May 1 '27-36  
4s '05 F-A \$36,000. Feb 1 1908 BOND. DEBT Jan 1 1907 \$2,318,300  
5s '06 M-S 29,000. Mch 1 1909 Board of Education bonds  
5s '07 M-S 33,000. Mch 1 1910 (Included). 430,300  
Assessed valuation, real. 25,383,705  
School Bonds City of Mt. Vernon. Assessed val., personal. 648,700  
4s M-N \$45,000. May 1 '09-17 Special franchises. 1,214,400  
4s J-J 105,000. July 1 '18-38 Total valuation 1906. 27,246,805  
4s J-D 30,000. June 1 '34-36 Tax rate (per \$1,000) 1906. \$26 70  
5,000. June 1 1937 Population in 1905. 25,006  
3 1/2s F-A 50,000. Feb '39-48 Population in 1900. 21,228  
3 1/2s F-A 30,000. Aug 1 1931

INTEREST on the refunding bonds of 1906 is payable at the City Treasurer's office.

**NAPLES (TOWN).**

This town is in Ontario County.  
BONDED DEBT Oct 1906. \$40,000 | Tax rate (per \$1,000) 1905. \$13 33  
Assessed valuation 1905. 617,807 | Population in 1905. 2,350

**NASSAU COUNTY.** C. F. Lewis, Treasurer.

Created Jan. 1 1899 out of that portion of Queens County not included in the Greater New York. For debt, &c., prior to formation, see Queens County statement.

LOANS—  
County's proportion Queens  
Court House Bonds. County debt Sept 1906. \$975,134  
3 1/2s g M-S \$65,000r. Sept 1 1930 Assessed valuation, real. 28,852,138  
3 1/2s g M-N 85,000r. Nov 1 1931 Assessed val., personal. 2,206,925  
3 1/2s g J-J 100,000r. July 1 1929 Total valuation 1905. 31,059,063  
(Assessm't from 40 to 60% value.)  
Funding Bonds. Population in 1900. 55,448  
4s g M-S \$84,000c&r. Mch '08-11 Population in 1905. 69,477  
BONDED DEBT Sept '06. \$355,000  
INTEREST on the Court House bonds due 1930 and 1931 is payable at the Corn Exchange Bank, New York; on part of the Court House bonds due 1929 at the National Bank of North America, New York, and part at the Security Mutual Life Insurance Co., Binghamton, N. Y.; on the funding bonds in part at the Binghamton Savings Bank, part at the New Plaza Savings Bank and part at the National Life Insurance Co., Montpelier, Vt.

**NELSON.** Palmer H. Brown, Supervisor.

This town is in Madison County.  
BOND. DEBT Jan 1 '07. \$40,000 | Tax rate (per \$1,000) 1906. \$10 60  
Assessed valuation 1906. 564,675 | Population in 1905. 1,136  
(Assessment about actual value.)

**NEWARK.** Peter R. Sleight, Village Treasurer.

This village is in Wayne County.  
BOND. DEBT Feb 1907. \$60,000 | Village tax (per \$1,000) 1906. \$15.25  
Assessed valuation 1906. 1,835,800 | Population in 1905. 4,554

**NEWARK UNION FREE SCHOOL & ACADEMY DIST.** J. A. Reed, Sec.

BONDED DEBT Jan 1 '07. \$14,000 | School tax (per \$1,000) 1906. \$10 28  
Assessed valuation 1906. 1,409,930

**NEWARK VALLEY.** D. A. Miller, Clerk.

This village is in Tioga County.  
BONDED DEBT Jan 1 '07. \$27,000 | Tax rate (per \$1,000) 1906. \$5 20  
Assessed valuation 1906. 287,033 | Population in 1905. 909

**NEWBURGH.** J. D. Wilson, Mayor; D. J. Coutant, Clerk.

This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22 1865.

LOANS—  
Fire Department Bonds. When due.  
City Hall. 4s '04 M-N \$9,600r. Nov 1 '07-14  
4s A-O \$3,000r. Apr 1 '08-13 4s '06 M-N 3,600r. Apr 2 '08-16  
4s A-O 4,000r. Apr 1 '08-15  
Glebe Fund. 4s M-N \$2,500r. May '06-11  
3s F-A \$25,170r. Aug 5 1935 4s M-S 20,000r. Sept 1 1911  
3s J-J 1,437 37r. July 20 1943 4s F-A 125,500r. Feb 1 1912  
4s M-S 44,000r. Feb 1 1912  
Park Bonds. 3 1/2s M-N 33,250r. Nov '07-23  
4s J-D \$4,000r. June 1 '07-14 3 1/2s M-S 18,000r. Sept 1 1907  
3 1/2s J-J 10,000r. July 1 1915 4s M-N 7,500r. May 1 '07-16  
3 1/2s M-N 10,000r. May 1 1916 3 1/2s M-S 2,000r. Mch 1 '08-09  
Sewer Bonds. Refunding Water Bonds.  
3 1/2s J-D \$73,768 50r. Dec '07-16 3 1/2s J-J \$16,500r. July 1 '07-17  
(\$7,376 85 yearly.) 35,000r. July 1 1917  
School Bonds. 3 1/2s M-S 20,000r. Sept 1 '07-21  
3 1/2s J-J 34,000r. July 1 '07-23 3 1/2s M-S 8,000r. Sept 1 '07-22  
3 1/2s '05 M-N 6,300r. Nov 1 '07-15  
Improvement Bonds. BOND. DEBT Mch 1 '07. \$585,900  
3 1/2s M-S \$6,200r. Mch 1 '08-09 Water debt (included). 329,800  
3 1/2s M-S 8,000 10r. Sept 1 '07-09 Assessed valuation, real. 10,276,450  
(\$2,666 70 due yearly.) Assessed val., personal. 456,050  
3 1/2s M-N \$4,674r. Nov '07-09 Assessed valuation, banks. 1,369,800  
(\$1,558 due yearly.) Total valuation 1906. 12,102,300  
3 1/2s M-S \$1,440r. Sept 1 '07-10 (Assessm't about 40% actual value.)  
3 1/2s J-D 1,500r. Dec 1 '07-11 City & sch. tax (per M) '06. \$19 80  
3 1/2s J-D 2,910r. Dec 1 '07-12 Population in 1905. 26,498  
3 1/2s J-J 32,000r. July 1 '07-14 Population in 1900. 24,943  
4s A-O 3,500r. Oct 1 '07-13  
4s '04 J-D 6,400r. June 1 '07-14  
INTEREST is payable at office of City Treasurer.

**NEWFANE.** J. Allen McCollum, Supervisor.

This town is in Niagara County.  
LOANS—  
Bridge Bonds. When due. BONDED DEBT Mch 1 '07. \$61,450  
4s '05 \$8,250. Mch 1 '08-10 Assessed valuation 1906. 1,854,097  
Railroad Bonds. Tax rate (per \$1,000) 1906. \$8.49  
3 1/2s '02 \$53,200. Mch 1 '08-42 Population in 1905. 3,707

**NEWFIELD.** Berkley Simpson, Supervisor.

This town is in Tompkins County.  
BONDED DEBT Mch 1 '07. \$34,000 | Tax rate (per \$1,000) 1906. \$16 20  
Assessed valuation 1906. 816,985 | Population in 1905. 1,635

**NEW HYDE PARK UNION FREE SCHOOL DISTRICT**

**NO. 11.** Frank J. Kiesling, Clerk.

This district is No. 11 of the town of North Hempstead and Hempstead in Nassau County.

LOANS—  
When Due. BONDED DEBT Mch 1 '07. \$27,000  
4 1/2s '06 J-J \$27,000r. Jan 1 '12-'65 Assessed valuation 1906. 313,928  
School tax (per \$1,000) 1906. \$16.00  
INTEREST is payable at Nassau County Bank in Mineola.

**NEW LEBANON.** C. A. Early, Supervisor.

This town is in Columbia County.  
LOANS—  
When Due. BONDED DEBT Mch 15 '07. \$50,500  
4s \$500. Feb 1 1908 Assessed valuation 1906. 538,000  
4s 10,500. Mch 15 '08-14 Tax rate (per \$1,000) 1907. \$20 60  
4s 13,000. Mch 1 1915 Population in 1905. 1,498  
4s 12,000. Mch 1 '16-23  
4s 15,000. Mch 1 1916

**NEW LOTS.** See New York City.

**NEW ROCHELLE.** Charles Chamberlain, Comptroller;

John H. Harner, Treasurer; Chas. Kammermeyer, Clerk.

This city is in Westchester County.

LOANS—  
When due. Fire Department Bonds. 4s J-J \$16,000. July 1 '07-14  
3 1/2s M-N \$9,000. Nov '07-15 School Bonds. \$21,000. May 1 '07-13  
3 1/2s F-A 50,000. Aug 1 '10-34 4s M-N 12,000. May 1 '14-15  
55,000. May 1 '16-26  
City Hall Bonds. 4,000. May 1 1927  
3 1/2s J-D \$10,000. June '07-16 4s M-N 14,000. May 1 '07-13  
Street & Highway Improvement. 4s '05 M-N 1,500r. May 1 1907  
3 1/2s M-N \$20,000. Nov '07-26 4s '05 M-N 16,000r. May 1 '08-23  
3 1/2s J-D 135,000. June '07-33 4s '05 M-N 5,000r. May 1 1910  
3 1/2s A-O 38,000. Apr 1 '11-29 4s '06 M-N 80,000r. May 1 1910  
3 1/2s J-D 150,000. June 1 '34-63 4s '06 M-N 5,000r. May 1 1910  
3 1/2s J-J 30,000. July 1 '30-44 60,000r. May 1 '11-25  
4s '04 A-O 30,000r. May 1 '07-21 Judgment & Deficiency Bonds.  
Land Damage Bonds. 4s M-N \$63,000. May 1 '07-27  
3 1/2s A-O \$64,000. Apr '08-23  
3 1/2s J-D 20,000. July '24-28  
3 1/2s J-D 30,000. June 1 '25-29  
Sewer Bonds. Certificates of Indebtedness.  
4s A-O \$100,000. Oct 5 '08-27 5s J-J \$35,000. Dec 22 1908  
4s A-O 95,000. Oct 1 '28-46 (Subject to call Dec. 1904.)  
4s A-O 65,000. Oct 1 '47-59 Certificates of Indebtedness.  
3 1/2s 34,778. Aug 1 '10-28 5s '05 J-D \$40,000. June 7 1910  
3 1/2s F-A 120,000. Aug 1 '10-49 (Subject to call June 7 1906.)  
3 1/2s J-D 22,122 20. Dec 1 '06-27 6s '06 \$90,000. July 1 1907  
4s '05 M-N 7,000r. May 1 1908 BOND. DEBT Jan 16 '07. \$1,750,401  
190,000r. May 1 '09-26 Assessed valuation, real. 22,870,770  
Assessed val., personal. 358,900  
Local Improvement Bonds. Franchises. 834,500  
4s M-N 18,000. May 1 '08-13 Total valuation 1906. 24,064,170  
76,000. May 1 '14-32 Tax rate (per \$1,000) 1905. \$29 42  
4s '04 M-N 54,000r. May 1 '07-33 Population in 1905. 20,480  
4s '05 M-N 19,000r. May 1 '07-25 Population in 1900. 14,720  
INTEREST payable at New Rochelle and New York.

**NEW UTRECHT.** See New York City.

NEW YORK CITY. George B. McClellan, Mayor; Herman A. Metz, Comptroller.

The consolidation provided under the Greater New York Charter became effective Jan. 1 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. For comparative purposes we give below a statement of the debt of the various boroughs forming Greater New York as it stood at the date of consolidation, Jan. 1 1898.

DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1 1898.

Table with 4 columns: Boroughs, Tot. Fund. Debt., Sinking Fund., Net Debt. Rows include Manhattan and The Bronx, Brooklyn, Queens, Richmond, and Total.

DEBT OF GREATER CITY AT PRESENT TIME.

Since consolidation up to Jan. 1 1907 the greater city has issued \$458,530,385 of new bonds, but the previously outstanding debt of the various boroughs has been reduced. The following compares gross and net debt of the consolidated city at different dates, revenue bonds being included in all the years.

Table with 5 columns: Date, Funded Debt, Temporary Loans, Total Debt, Sinking Funds, Net Debt. Rows show data from Jan 1 '98 to Jan 1 '07.

The water debt, included in the foregoing, was as follows at the several dates below:

Table with 5 columns: Date, Gross, Net. Rows show water debt from Jan 1 '98 to Jan 1 '07.

The following table shows the assessed valuation of property in the consolidated city for the year 1906. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, therefore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

Table with 5 columns: Borough, Real Estate, Personal Estate, Total, Tax Rate. Rows include Manhattan and The Bronx, Brooklyn, Queens, Richmond, and Total 1906-1900.

PAR VALUE OF BONDS.—Under the provisions of the city charter, registered bonds may be issued in denominations of \$10 or any multiple thereof.

WATER DEBT.—Constitutional Amendment.—An amendment to the Constitution adopted at the election held Nov. 7 1905 amends Section 10, Article 8, by exempting debts of New York City incurred after Jan. 1 1904 for water purposes, in figuring the debt limit. V. 76, p. 1046.

GENERAL FUND BONDS.—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old city of New York, and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610. Up to date \$40,750,000 of these bonds have been issued.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was \$77,559,332 37; in 1899 it was \$93,520,082 03; in 1900 it was \$90,778,972 48; for 1901 it was \$98,096,413 43; for 1902 it was \$98,619,600 88; for 1903, \$97,119,031 10; for 1904, \$106,674,955 09; for 1905, \$109,817,593 03; for 1906, \$116,805,490 37, and for 1907, \$130,421,505 56.

POPULATION.—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to State Census returns for 1905 was 4,013,781. Health Department estimate for 1907, 4,285,435.

DETAILS OF INDEBTEDNESS.

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong.

GREATER NEW YORK.—Bonds issued since consolidation. The loans marked (S. F.) are held wholly in the sinking fund. The section mark (§) indicates exempt from taxation except for State purposes; the double section mark (§§) indicates bonds are exempt from all taxation including that for State purposes. See page 42 under head of "exemption from taxation" for charter provisions relative to tax exemptions.

GREATER NEW YORK CHARTER.—Corporate Stock. BRIDGES AND VIADUCTS.

Large table with multiple columns: Loan description, Amount, Date, etc. Includes sections for LOANS, BRIDGES AND VIADUCTS, and SCHOOLS AND COLLEGES.

GREATER NEW YORK CHARTER.—Corporate Stock.—(Con.)

BUILDINGS AND BUILDING SITES.

Table listing various buildings and building sites with columns for description, amount, and date. Includes Armories, American Museum of Natural Hist., Metropolitan Museum of Art, etc.

PARKS AND PARKWAYS

Table listing various parks and parkways with columns for description, amount, and date. Includes St. Johns Park, East River Park Improvement, Central Park Asphalt Walk, etc.

SCHOOLS AND COLLEGES.

Table listing various schools and colleges with columns for description, amount, and date. Includes School-Houses, Sites and Buildings, Borough of Queens, etc.

Greater New York Charter—Corporate Stock (Con.)

DOCKS AND FERRIES.

Table with columns for bond type (e.g., 3 1/2g M-N), amount, and year. Includes 'Docks and Ferries, &c.' and 'Rapid Transit RR.' entries.

RAPID TRANSIT.

Table with columns for bond type, amount, and year. Includes 'Rapid Transit RR.' entries.

STREETS AND DRIVEWAYS.

Table with columns for bond type, amount, and year. Includes 'Awards for Change of Grade', 'Street and Park Openings', 'Paving Jerome Avenue', 'Repaving Streets', 'Bedford Ave. Improvement, Bklyn', and 'Acquiring Land, William Street'.

WATER.

Table with columns for bond type, amount, and year. Includes 'Additional Water Supply', 'Water Mains, Brooklyn', 'Sanitary Protection of Water', 'Provide for Water Supply', 'Laying Water Mains', and 'New Aqueduct'.

MISCELLANEOUS.

Table with columns for bond type, amount, and year. Includes 'Department Street Cleaning', 'Carnegie Library Sites', 'Land Awards', 'Improvement Toilet Facilities', 'Public Bath, Brooklyn', 'Construction of Sewers, Brooklyn', and 'Main Relief Sewer'.

ASSESSMENT BONDS.

Table with columns for bond type, amount, and year. Includes 'Assessment Bonds', 'Streets 26th Ward, Brooklyn', 'Imp. Bds., Bedford Ave., Bklyn.', and 'Fort Washington Road'.

GENERAL FUND BONDS.

Table with columns for bond type, amount, and year. Includes 'General Fund Bonds'.

BOROUGHES OF MANHATTAN AND THE BRONX

DEBT OF OLD CITY OF NEW YORK.

In the following statement loans wholly in the sinking fund are distinguished by sf prefixed to the amount outstanding. Loans exempt from taxation have a section mark (§) added to the title of the loan.

Table with columns for bond type, amount, and year. Includes 'Croton Reservoir Bonds', 'Consolidated Stock', and 'Armory Bonds'.

CONSOLIDATED STOCK.

Large table with columns for bond type, amount, and year. Includes 'N. Y. Bridge Bonds', 'N. Y. Bridge Bonds Series "4"', 'Metropolitan Museum of Art', 'Harlem River "Ship Canal"', 'City Improvement Stock', and 'Rutgers Slip Park'.

Boroughs of Manhattan and the Bronx.

CONSOLIDATED STOCK.—(Con.)

Table listing various loans and dock bonds for Manhattan and the Bronx, including details like 'When Due', 'M-N', and 'sf' values.

d.—Secured by Special Sinking Fund Derived from Annual Taxation Under the Provisions of the Constitutional Amendment Adopted Nov. 4 1884—

Table listing additional water stock and croton water stock for Manhattan and the Bronx.

Payable from Taxation, or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims thereon.

Table listing assessment fund stock and consol. stock—county for Manhattan and the Bronx.

e.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided such Payments Shall Not in Any Way Impair the Preferred Claims Thereon.

Table listing assessment bonds for Manhattan and the Bronx.

ANNEXED TERRITORY BONDS.

Table listing various bonds for annexed territories like Town of Morrisania, Town of West Farms, etc.

a, b, c, d, e.—These letters indicate on which sinking fund the bonds are a lien, as more fully explained below.

PAR VALUE OF BONDS.—The denominations of the bonds and stock of the city of New York are not fixed.

INTEREST—WHERE PAYABLE.—Coupon interest is payable at Kulekbocker Trust Co.; regist. interest at office of City Chamberlain.

TOTAL DEBT, SINKING FUND &c.—The subjoined statement shows the old city's debt, &c.:

Table showing total funded debt and sinking fund including cash for Jan. 1 1907, Jan. 1 1906, and Jan. 1 1905.

The annexed table shows the old city's net funded debt (not including revenue bonds) as it was on the first day of January of each of the following years:

Table showing net funded debt for years 1907, 1906, 1905, 1904, 1903, 1902, and 1901.

Boroughs of Manhattan and the Bronx.

SINKING FUNDS.—The total sinking fund assets of the old city (Manhattan and the Bronx) on Jan 1 1907 were \$158,447,686.

Table showing sinking fund assets: City bonds (par value), Cash, and Total, with sub-totals for Sinking Fund Redemption I and II.

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following:

- a Total issues having a first lien on sink. fund redemp. No. I... \$21,000
b Total issues having a second lien on sink. fund redemp. No. I... 9,700,000
c Consolidated stock, &c., having a lien on special fund derived from taxation and from sink. fund redemption No. I... 103,485,868
d Total issues payable from sinking fund redemption No. II... 26,400,000
e Consolidated stock (new parks) payable from sinking fund redemption No. I, in accordance with act of authorization... 9,823,100

BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.—The Legislature in 1903 passed a bill providing for the utilization of upwards of \$8,000,000 annual excess revenues pledged to the sinking fund.

ASSESSED VALUATION.—The old city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year.

Table showing assessed valuation and tax rate from 1885 to 1906, categorized by Real Estate, Personal Estate, and Total Assessed Rate of Tax.

POPULATION OF THE BOROUGHS OF MANHATTAN AND THE BRONX, according to State Census of 1905, was 2,384,010; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301.

BOROUGH OF BROOKLYN.

DEBT OF BOROUGH OF BROOKLYN.

Table showing debt of the Borough of Brooklyn from Jan 1 1898 to Jan 1 1907, including Total Debt, Sinking Fund, and Net Debt.

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on Jan. 1 1896 under the provisions of Chapter 954 of the Laws of 1895.

DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION, INCLUDING ALSO ANNEXED TOWNS AND KINGS CO.

Table showing debt of the City of Brooklyn as constituted prior to consolidation, including water revenue, assessments, taxation, and sinking fund.

Table listing various bridge bonds and other debts for the Borough of Brooklyn, including details like 'When Due', 'M-N', and 'sf' values.



Borough of Queens.—(Concluded.)

TOWN OF HEMPSTEAD SCHOOL DISTRICTS.

(See note above under Hempstead.)

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 18, 27, and 23.

For other Hempstead School Districts see "Additional Statements" at the end of New York State.

VILLAGE OF ARVERNE-BY-THE-SEA—TOWN OF HEMPSTEAD.

Table with columns: LOANS—, Drainage Bonds, Improvement Bonds, Building Bonds, When Due., Amount, Term.

VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

Table with columns: LOANS—, Improvement Bonds, Sewer Bonds, When Due., Amount, Term.

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

Table with columns: Street Improvement Bonds, When Due., Amount, Term.

TOWN OF JAMAICA.

Table with columns: LOANS—, Road Bonds, Town-Hall Bonds, When Due., Amount, Term.

VILLAGE OF JAMAICA—TOWN OF JAMAICA.

Table with columns: LOANS—, Sewer Bonds, Street Improvement Bonds, When Due., Amount, Term.

TOWN OF JAMAICA SCHOOL DISTRICTS.

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 1 through 11.

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

Table with columns: LOANS—, Street and Sidewalk Bonds, Village Hall Bonds, Fire Bonds, When Due., Amount, Term.

TOWN OF NEWTOWN.

Table with columns: LOANS—, Road Bonds, Refunding Bonds, Flushing Ave. Impr., When Due., Amount, Term.

NEWTOWN SCHOOL DISTRICTS.

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 1 through 14.

BOROUGH OF RICHMOND.

Aggregate debt of the civil divisions originally contained in Richmond Co.

Table with columns: Total Debt, Sinking Fund, Net Debt. Rows for years 1898-1907.

Table with columns: Assessed Valuation (Real, Personal), Total, Tax Rate. Rows for years 1906-1907.

POPULATION.—In 1905, 72,845; in 1900, 67,021. Health Department estimate July 1907, 75,420.

COUNTY OF RICHMOND.

Table with columns: LOANS—, County Bonds, Funding Bonds 1894, Road Bonds, When Due., Amount, Term.

CASTLETON SCHOOL DISTRICTS

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 1, 3, 4, 5.

VILLAGE OF TOTTEVILLE—TOWN OF CASTLETON.

Table with columns: LOANS—, Water Bonds, Sewer Bonds, Road Bonds, When Due., Amount, Term.

Borough of Richmond.—(Concluded.)

TOWN OF MIDDLETOWN.

Table with columns: LOANS—, Refunding Bonds, Road Bonds, When Due., Amount, Term.

MIDDLETOWN SCHOOL DISTRICTS.

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 1 and 2.

TOWN OF NORTHFIELD.

Table with columns: Road Improvement Bonds, When Due., Amount, Term.

NORTHFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 3, 5, 6, 7, 8.

TOWN OF SOUTHFIELD.

Table with columns: LOANS—, Refunding Bonds, Road Bonds, When Due., Amount, Term.

SOUTHFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 1, 2, 3, 4, 5, 6.

TOWN OF WESTFIELD.

Table with columns: LOANS—, Road Bonds, Road Bonds—(Con.), When Due., Amount, Term.

WESTFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—, District No., When Due., Amount, Term. Includes Districts 1, 2, 5, 6, 7.

NIAGARA FALLS. A. C. Douglass, Mayor; W. P. Horne, Clerk.

This city is in Niagara County. Incorporated March 17 1892. All bonds are exempt from local taxes.

Table with columns: LOANS—, School Bonds, Sewer Bonds, Miscellaneous Bonds, Water Bonds, When Due., Amount, Term. Includes various districts and terms.

NORTH HEMPSTEAD. Edwin C. Willets, Supervisor.

Table with columns: LOANS—, Town Hall Bonds, Bridge Bonds, Road Bonds, When Due., Amount, Term.

INTEREST on loan of 1905 is payable at Nassau County Bank; on other loans at office of Supervisor.

NORTH HEMPSTEAD AND HEMPSTEAD (Towns) SCHOOL DISTRICT. See New Hyde Park Sch. Dist.

NORTH PELHAM.

This village is in Westchester County. BONDED DEBT Jan 1906. \$46,000. Population in 1905. 850

NORTH TARRYTOWN. Edward A. Martin, Clerk.

Table with columns: Sewer Bonds, Assessed valuation 1906, Tax rate (per \$1,000) 1906, BONDED DEBT Feb 1907, Population in 1905.

NORTH TONAWANDA. L. G. Stanley, Treasurer.

Table with columns: LOANS—, Sewer Bonds, Water Bonds, When Due., Amount, Term. Includes various districts and terms.

INTEREST on the sewer bonds is payable at the Chase National Bank New York; on the water bonds part at the Chase National Bank, New York, part at the Cortland Savings Bank, Cortland, and part at the Union Dime Savings Institution, New York.

NORTH TONAWANDA SCHOOL DISTRICT NO. 1. Luther L. Crippen, Clerk Board of Education.

Table with columns: LOANS—, When Due., Amount, Term. Includes various districts and terms.

**NORTHVILLE.** J. S. Barker, Clerk.

This village is in Fulton County. Incorporated March 1873.  
BONDED DEBT Feb 1907...\$28,000 Tax rate (per \$1,000) 1906...\$10 00  
Assessed valuation 1906...368,725 Population in 1905...1,073  
(Assessm't about 50% actual value.)

**OGDENSBURG.** R. J. Donahue, Treas.; D. J. Crichton Jr., Clerk.

This city is in St. Lawrence County. Bonds are exempt from city taxes.  
Incorporated as a city in 1868.

Table with columns: LOANS—, When Due., Highway Bonds—, School Bonds., Water-Works Bonds., and various bond details including amounts and dates.

INTEREST is payable at New York and Ogdensburg.

**OLEAN.** E. D. Westbrook, Mayor; J. F. Andrews, Clerk.

This city is in Cattaraugus County and was incorporated April 25 1893, succeeding the village of Olean.

Table with columns: LOANS—, When Due., Refunding Water Bonds., City Building., Water Works Bonds., Sewer Bonds., and various bond details.

INTEREST on the city building bonds is payable at the National Park Bank, New York; on the park bonds at the City Treasurer's office; on the water bonds, part at the Farmers' Loan & Trust Co., New York, part at the Union Dime Savings Institution, New York, and part at the City Treasurer's office; on the sewer bonds, part at the City Treasurer's office and part at the Farmers' Loan & Trust Co., New York.

**OLEAN UNION FREE SCHOOL DISTRICT NO. 1.**—M. M. Holmes, Clerk.

A district in the town of Olean, Cattaraugus County.

Table with columns: LOANS—, When Due., BOND. DEBT, and various bond details.

INTEREST on coupon bonds is payable at Seaboard National Bank, New York; on registered bonds to the registered holder.

**ONEIDA.** F. H. Munz, Clerk.

This city is in Madison County. Incorporated March 28 1901. Bonds are tax exempt.

Table with columns: LOANS—, When Due., Sewer Bonds—(Con.), School Bonds., Public Improvement Bonds., Local Improvement Bonds., Paving Bonds., and various bond details.

INTEREST on the water and several other issues payable in New York other bonds in Oneida.

**ONEIDA COUNTY.** Henry W. Roberts, Treasurer.

Utica is the county seat.

Table with columns: LOANS—, When Due., BONDED DEBT, and various bond details.

INTEREST on the 4s is payable in Utica.

**ONEONTA.** Henry D. McLaury, Clerk.

This village is in Otsego County.

Table with columns: LOANS—, When Due., Refunding Bonds., Paving Bonds., Funding Bonds., and various bond details.

INTEREST is payable at the Village Treasurer's office.

**ONONDAGA COUNTY.** Ernest I. Edgecomb, Chairman

Board of Supervisors. County seat is Syracuse.

Table with columns: LOANS—, When Due., BOND. DEBT, and various bond details.

INTEREST on the penitentiary bonds is payable at Syracuse; on the court-house bonds at the Morton Trust Co., New York City.

**ONTARIO.** C. C. Norton, Supervisor.

This town is in Wayne County.

Table with columns: BONDED DEBT, Tax rate, Assessed valuation, and Population.

**ONTARIO COUNTY.** J. M. Stoddard, Clerk.

Canandaigua is the county seat.

Table with columns: LOANS—, When Due., BONDED DEBT, and various bond details.

INTEREST payable at U. S. Mortgage & Trust Co., New York City.

**ORANGE COUNTY.** J. E. Sanford, Treasurer.

County seat is Goshen.

Table with columns: LOANS—, When Due., Sinking fund, and various bond details.

INTEREST is payable at National Bank of Orange County in Goshen.

**ORLEANS COUNTY.** Geo. W. Bennett, Dep. Treas.

Table with columns: Albion is the county seat., LOANS—, When Due., Assessed val., personal., Total valuation 1906., and various bond details.

**OSSINING.** Richard A. Ward, Village Clerk.

Table with columns: This village is in Westchester County., BONDED DEBT, Tax rate, Assessed valuation, and Population.

**OSSINING UNION FREE SCHOOL DISTRICT NO. 1.** F. G. Wood, Clerk.

Table with columns: A district in Westchester County (P. O. Ossining), President Board of Education., LOANS—, When Due., School-Building Bonds., and various bond details.

**OSWEGATCHIE.** John M. Fell, Supervisor.

Table with columns: This town is in St. Lawrence County and includes the city of Ogdensburg., BOND. DEBT, Tax rate, Assessed valuation, and Population.

**OSWEGO.** J. Carroll Smith, Chamberlain.

This city is in Oswego County. Incorporated as a town in 1828 and as a city 1848.

Table with columns: LOANS—, When Due., Improvement Bonds., City Bonds., and various bond details.

INTEREST on water and city bonds is payable in New York.

**OTSEGO.** Alex. H. Clark, Railroad Commissioner.

This town is in Otsego County.

Table with columns: LOANS—, When Due., Refunding—(Con.), C. & S. V. RR., and various bond details.

INTEREST on 3 1/2s due 1907 is payable at the office of the State Comptroller; on all other bonds at the First and Second National banks of Cooperstown.

**OTSEGO (Town) UNION FREE SCHOOL DISTRICT NO. 1.**

See Cooperstown School District.

**OTSELIC.** Isaac Dalrymple, Supervisor.

This town is in Chenango County.

Table with columns: LOANS—, When Due., Assessed valuation 1906., Tax rate (per \$1,000) 1906., and Population.

INTEREST is payable in Norwich.

**OVID.** William J. Potter, Supervisor.

This town is in Seneca County.

Table with columns: BOND. DEBT, Tax rate, Assessed valuation, and Population.

**OWEGO SCHOOL DISTRICT.** Francis C. Byrn, Clerk.

This district is in Tioga County.

Table with columns: LOANS—, When Due., Assessed valuation 1906., Tax rate (per \$1,000) 1906., and Population.

**OXFORD.** M. C. Loomis, Attorney.

This village is in Chenango County. Incorporated 1808.

Table with columns: BONDED DEBT, Tax rate, Assessed valuation, and Population.

**OYSTER BAY SCHOOL DISTRICT NO. 5.** James W. Townsend, Clerk.

A district located at Glen Cove, Nassau County.

Table with columns: BONDED DEBT, School tax, Assessed valuation, and Population.

**PAINTED POST.** Geo. L. McIntyre, Clerk.

This village is in Steuben County.

Table with columns: LOANS—, When Due., Assessed valuation 1906., Tax rate (per \$1,000) 1906., and Population.

**PALATINE.** Sylvander Nellis, Supervisor.

This town is in Montgomery County.

Table with columns: BONDED DEBT, Tax rate, Assessed valuation, and Population.

**PATCHOGUE.** J. Fred Flugrath, Clerk.

This village is in Suffolk County. Incorporated in 1893.

Table with columns: BOND. DEBT, Tax rate, Assessed valuation, and Population.

**PAWLING.** J. F. Haight, Treasurer.

This village is in Dutchess County.

Table with columns: BOND. DEBT, Tax rate, Assessed valuation, and Population.

**PEEKSKILL.** A. E. Cruger, Village Clerk.

This village is in Westchester County. Incorporated 1826.

Table with columns: LOANS—, When Due., Fire Bonds., Water Bonds., Sewer Bonds., and various bond details.

INTEREST on the coupon bonds is payable in New York City, on the highway bonds to the registered holder.

**PELHAM MANOR.** H. N. Babcock, Clerk.

This village is in Westchester County. Incorporated in 1901.

Table with columns: LOANS—, When Due., BONDED DEBT, Assessed valuation, Tax rate, and Population.

**PENN YAN.** Geo. H. Simmons, Clerk.

This village is in Yates County. Incorporated 1810.  
LOANS—  
Electric Light Bonds. When Due. Water Bonds.  
3 3/4s '04A-O \$35,000r. Oct '09-'22 3 1/2s M-N \$52,400r. 1906-1922  
Sewer Bonds. BOND. DEBT Aug 6 '06 \$168,912  
3.70s '04A-O \$31,896r. Oct '22-'30 (Assessed valuation 1906 2,162,300  
4.50s A-O 49,616r. Oct 1 '08-'21 (Assessment about 2-3 actual value.)  
Paving Bonds. Village tax rate (per M) '05 \$9 95  
4 1/2s '06 \$5,000 Aug 1 1907 Population in 1905 4,504  
5,000 Aug 1 1908 INTEREST is payable in Penn Yann.

**PENN YANN SCHOOL DISTRICT.**  
4s '04 M-N \$33,000r. Nov 1 '07-'39

**PERINTON.** T. J. Bridges, Supervisor.

This town is in Monroe County (P. O. Fairport).  
LOANS—  
Town-Hall Bonds. When Due. Assessed valuation 1906 \$3,061,607  
4 1/2s '07 M-S \$25,000r. Mch 15 '08-'27 Population in 1900 4,703  
BONDED DEBT Mch 1907 \$25,000 Population in 1905 5,356  
INTEREST is payable at the National Bank of Rochester, Rochester, N. Y.

**PERRY.** Oscar N. Bolton, Clerk.

This village is in Wyoming County. Incorporated 1830.  
LOANS—  
Water Bonds. When Due. BOND. DEBT Feb 1 '07 \$106,000  
4s A-O \$43,000r. 1915 Assessed valuation 1906 1,485,260  
Sewer Bonds. (Assessment about 3/4 actual value.)  
3 1/2s J-J \$48,000r. 1907-1930 Tax rate (per \$1,000) 1906 \$9 50  
Street Bonds. Population in 1905 3,749  
4s F-A \$15,000 r. 1908-1922  
INTEREST on water bonds is payable in New York City; on other bonds in Perry.

**PERRY AND CASTILE (TOWNS) UNION FREE SCHOOL DISTRICT**  
NO. 6. A district in Wyoming County (P. O. Perry). L. B. Sweet, Clerk Board of Education.

LOANS—  
School-Building Bonds. When Due. Assessed valuation 1906 \$1,523,280  
4 1/2s '07 J-D \$50,000r. Dec 1 '12-'36 Actual val. (est.) 1906 2,250,000  
BONDED DEBT Mch '07 \$50,000 School tax (per \$1,000) 1906 \$8.00  
INTEREST is payable in Perry or New York City.

**PHILADELPHIA.** F. K. Felshaw, Clerk.

This village is in Jefferson County. Incorporated Jan. 16 1872.  
BONDED DEBT Mch 1 '07 \$38,000 Tax rate (per \$1,000) 1906 \$8 50  
Assessed valuation 1906 360,000 Population in 1905 8 56

**PHILMONT.** Ira J. Horton, Treasurer.

This village is in Columbia County.  
LOANS—  
Water Bonds. When Due. BOND. DEBT Aug 1906 \$67,500  
4s \$38,000 Aug 1 '07-'25 Assessed valuation 1905 1,058,214  
3.65s 8,500 Aug 1 '07-'23 Tax rate (per \$1,000) 1904 \$13 65  
5s 21,000 June 1 '07-'27 Population in 1905 1,971

**PLATTSBURG.** Jos. L. Nash, City Chamberlain.

This city is in Clinton County.  
LOANS—  
Improvement Bonds. When Due. BOND. DEBT Feb 1 '07 \$241,600  
3 1/2s g \$50,000 July 1 '07-'31 Water debt (included) 181,400  
Refunding Water Bonds. Total valuation 1906 1,722,525  
3 1/2s J-J \$20,000 July 1 '07-'26 (Assessment about 1-3 actual value.)  
Water Bonds. Tax rate (per \$1,000) '06 \$49 20  
4s \$22,000 1907-1928 Population in 1905 10,184  
3 1/2s '05J-J 50,000r. July 1 1925 Population in 1900 8,434

**PLEASANTVILLE.** W. S. Moore, Clerk.

This village is in Westchester County.  
LOANS—  
Water Bonds. When Due. BOND. DEBT Sept 1906 \$74,850  
4s '06 J-D \$27,250 June 1 '11-'35 Assessed valuation 1906 1,280,776  
Street Bonds. (Assessment about full value.)  
4s '06 J-D \$38,500 June 1 '11-'35 Tax rate (per \$1,000) 1906 \$19 85  
Population in 1905 1,585

**PORT CHESTER.** Nich. Duffy, Treas.; C. D. Camp, Clerk.

This village is in Westchester County. Incorporated 1868.  
LOANS—  
Street-Improvement Bonds. When Due. Park Bonds.  
3 1/2s A-O \$33,000 Oct 1 '07-'23 4s F-A15 \$500 Feb 15 1908  
(\$2,000 due yearly.) Sewer Bonds.  
3 1/2s g A-O 12,000 Oct '07-'18 4s g '04 F-A \$36,000 Aug '07-'30  
4s J-D 300 June 1 1908 21,600 1907-15  
8,000 June 1 '09-'24 634 Aug 1 1907  
4s J-D 264 June 1 1908 500 Aug 1 1908  
5,000 June 1 '09-'18 500 Aug 1 1909  
4s '05 A-O 28,000 Apr 1 '08-'35 Gun Brook Drain Bonds.  
4s '05 M-N 5,000 Nov 1 '07-'11 4s g A-O15 \$25,000c Apr '08-'32  
4s 900 Aug 1 1907 Drainage Bonds  
4s 6,000 Aug 1 '08-'13 4s g J-J \$592 July 1 1907  
5s '06 F-A 783.25 Aug 1 1907 4s g '06 M-N 7,000 Mch 1 '08-'14  
4s '06 4,026 1907-1911 BOND. DEBT Apr '07 \$257,986  
3.70s '05 g M-N \$43,500 Nov '07-'35 Assessed valuation 1905 6,661,200  
Road Bonds. (Assessment about 2-3 actual value.)  
4s J-J \$315 July 1 1907 Village tax (per \$1,000) '05 \$8 82  
6,000 July 1 '08-'19 Population in 1890 5,274  
Population in 1900 7,440  
Population in 1905 11,198  
INTEREST on the sewer bonds, the fire-house bonds and the street-improvement bonds of 1905 due Nov. 1 1907-11 is payable at First National Bank, Portchester.

**PORT JERVIS.** John F. Cleary, Clerk.

This village is in Orange County. Incorporated 1853.  
BOND. DEBT Aug 1 1906 \$85,000 Tax rate (per \$1,000) 1906 \$21 82  
Assessed valuation 1906 1,985,383 Population in 1905 9,695  
(Assessment about 1-3 actual value.)

**POTSDAM.** Wm. McCormick, Clerk.

This village is in St. Lawrence County.  
LOANS—  
Electric Light Bonds. When Due. Assessed valuation 1905 \$2,026,480  
3.9s '06 \$24,000 1911-1930 Tax rate (per \$1,000) 1905 \$8 90  
BOND. DEBT Nov 1906 \$61,500 Population in 1905 4,162

**POUGHKEEPSIE.** John K. Sague, Mayor; Edward Burgess, Chamberlain.

This city is the county seat of Dutchess County. Incorporated 1854.  
LOANS—  
Water Bonds. When Due. Sewer Bonds—(Con.)  
7s M-N \$20,000c May 1907 4s J-J \$20,000r June 1917  
7s M-N 10,000c &r May 1908 4s J-D 4,000r June 1 '07-'08  
7s M-N 50,000c &r May 1911 4s J-D 12,000r June '09-'14  
7s M-N 50,000c &r May 1912 3 1/2s F-A 20,000r Aug 1 1911  
7s M-N 100,000c &r May 1913 3 1/2s F-A 10,000r Feb 1 1912  
4s M-S 18,000r Mch '08-'25 3 1/2s A-O 1,000r Apr 1908  
4s M-N 7,000r May '07-'13 3s F-A \$10,000r Feb 1908  
3 1/2s M-N 13,000r May 1911 3s 19,000r Aug 1907  
3 1/2s M-N 19,000r May 1912 3s F-A 10,000r Feb 1909  
3 1/2s M-N 7,000r May '07-'13 3s F-A 10,000r Feb 1910  
3 1/2s M-N 11,000r May '07-'17 3s 20,000r Aug 1910  
3 1/2s M-N 7,000r May 1919 3s F-A 10,000r Feb 1911  
3s F-A 6,000r Feb '08-'13 3s F-A 20,000c Aug 1909  
Railroad Bonds. High School Bonds.  
3s M-N 10,000r May '09-'18 5s J-J \$3,000r July 1 1909  
3s M-N 10,000r May '09-'18 Bounties.  
7s F-A \$20,000c &r Aug 1909 5s M-S \$8,000c &r Mch 1909  
7s F-A 20,000c &r Aug 1910 3s M-S \$15,000r Mch 1908  
Funding Bonds. 3s M-S 32,000r Mch '09-'10  
7s M-N \$83,000c &r May 1 1914 Certfs. (Sink. Fd. Commissioners)  
4s J-J \$20,000r June 1915 3 1/2s M-S \$15,000r Sept 1928  
4s J-J 20,000r June 1916 3 1/2s M-N 59,000r Nov 1928  
3 1/2s M-S 1,000r Mch 1919

Refunding Bonds.  
3 1/4s A-O \$44,000r. Oct 1 '07-'28 3s M-S \$36,000r. Sept '07-'30  
17,000r. Oct 1 1929 3 1/4s M-S 10,000r. Sept 1930  
(The above issue is tax-exempt.) 3 1/2s M-S 105,000r. Sept 11 1931  
3 1/4s F-A \$75,000r. Feb 1935 3 1/2s M-N 97,000r. May 1 1923  
3 1/4s M-N \$34,500r. Nov '07-'29 3 1/2s '04F-A 53,000r. Feb 1 1934  
31,500r. Nov 1930 3 1/2s '06F-A 82,000r. Feb 1 1926  
4s '07 M-S 40,000r. Mch 1 1927

INTEREST is payable at Fallkill National Bank, Poughkeepsie.  
TOTAL DEBT, SINKING FUNDS, &c.—

Feb. 1 '07. Jan. 1 '06. Jan. 1 '05.  
Tot. funded debt (incl. water debt) \$1,587,000 \$1,605,000 \$1,605,000  
CITY PROPERTY.—The city owns buildings valued at \$200,000.  
ASSESSED VALUATION.—Real estate assessed about 2-3 value.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per \$1,000.
1906	\$12,219,080	\$990,700	\$13,209,780	\$26 50
1905	11,811,420	1,261,100	13,072,500	25 60
1904	11,968,495	920,500	12,888,995	24 60
1903	11,911,605	1,411,400	13,323,005	25 90
1902	11,848,630	971,200	12,819,830	24 40
1900	11,777,400	1,981,700	13,759,100	25 40
1890	9,718,890	3,813,850	13,532,740	23 44

POPULATION.—In 1905 25,379; in 1900 it was 24,029; in 1890 it was 22,206; in 1880 it was 20,207; in 1870 it was 20,080.

**PUTNAM COUNTY.** E. D. Stannard, Treasurer.

Carmel is the county seat.  
LOANS—  
Building Bonds. When Due. BOND. DEBT Feb 14 '07 \$45,000  
4s '06 F-A \$20,000c Aug 1 '07-'16 Assessed valuation 1906 11,415,250  
Population in 1905 14,169  
INTEREST on the building bonds is payable at the office of County Treasurer or at the Farmers' Loan & Trust Company in New York.

**QUEENS COUNTY.**

County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York and a law changing the name of that portion to the old county outside of Greater New York to Nassau County went into effect Jan. 1 1899. The amount of outstanding bonds of this county which will be chargeable to the city of New York has been finally determined by the Supreme Court (V. 71, p. 875). Under this decision the city of New York was made liable for \$3,796,032 11 of the old debt of Queens County as it stood at the date of division and the remaining \$1,011,967 89 became an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest will not be divided, but will be paid by New York City. Nassau County paying over its proportion as it becomes due. New York City pays .78952414973 of the principal and interest as it becomes due, and Nassau County .21047585027.

The statement below shows the obligations of the old County of Queens which remained outstanding on Jan. 1 1907

LOANS—	When Due.	Road Bonds.
Gold Bonds.		A-O \$340,000 Oct 15 1917
4s J-J \$110,000 1907		M-N 375,000 Nov 15 1917
4s g J-J 151,000g July 1 1916		J-D 55,000 Dec 27 1917
Funding Bonds.		J-D 1339,000 Dec 1 1917
4s J-D \$260,000 Dec 1 1927		J-D 50,000 Dec 15 1917
4s J-D 50,000 Dec 15 1917		J-D 240,000 Dec 15 1917
Building Bonds.		4s g J-J 400,000 May 1 1922
4s J-D \$120,000 Dec 15 1927		M-N 275,000g Nov 1 1916
Other Bonds.		4s A-O 618,000 Apr 1 1917
4s J-J \$15,000 1907		A-O 135,000 Oct 1 1917
4s J-J 100,000 Jan 1 '10-'19		TOTAL DEBT Jan 1 '07 \$4,633,000
		N. Y. City's proportion 3,657,865 40
		Nassau's proportion 975 134 60

**RED HOOK.** W. E. Burnett, Treasurer; J. W. Bain, Clerk.

This village is in Dutchess County.  
BONDED DEBT Sept '06 \$30,000 Tax rate (per \$1,000) 1906 \$7 00  
Assessed valuation 1906 610,803 Population in 1905 1,572  
(Assessment about full value.)

**RENSELAER.** Philip J. Gomph, Treasurer.

This city, formerly the village of Greenbush, was incorporated April 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.

LOANS—  
Fire-Alarm Bonds. When Due. Voting Machine Bonds.  
4s '05 M-S \$5,000r Sept 28 '07-'11 4s Dec \$2,500c Dec 1 '07-'10  
Paving Bonds. Sewer Bonds.  
4s Sep 11 \$56,000c Sept 11 1911 4s '05 A-O \$2,000r Oct 26 '07-'08  
4s Oct 20 32,000c Oct 20 1911 4 1/2s M-S \$20,000c Mch 18 '07-'16  
4s Dec 15 72,000c Dec 15 1911 5,000c Aug 1 1911  
4s A-O 30,000c Oct 11 1912 4s F-A 6,000c Aug 1 1916  
4s J-J 96,000c July 15 '07-'38 4s 7,000c Aug 1 1921  
4s J-J 32,000 July 15 '07-'38 TOTAL DEBT Dec 1 1906 \$402,125  
4s 4,000 July 15 1937 Sinking fund 25,945  
4s '04J-J 37,000r July 15 '06-'38 Assessed valuation 1906 4,656,699  
4s '05M-S 18,000r July 1 '07-'24 Total tax (per \$1,000) 1906 \$24 34  
4s '05A-O 9,000r Sept 28 '07-'15 Population in 1905 10,715  
4s '05A-O 5,000r Oct 26 '07-'11

INTEREST is largely payable at the Albany County Bank.

**RENSELAER COUNTY.** Arthur MacArthur, Treasurer.

County seat is Troy.  
LOANS—  
Court-House Bonds (reg.)— Toll Road Bonds.  
3 1/2s '94 A-O \$18,000r Apr 1 '08-'10 3 1/2s '92 F-A \$48,000r Feb 1 '08-'23  
3 1/2s '05 A-O 120,000r Apr 1 '11-'30 4s '92 F-A \$27,000c Feb 1 1908  
3 1/2s '96 A-O 105,000r Apr 1 '31-'45 4s '97 F-A 18,000c Feb 1 '08-'16  
3 1/2s '97 A-O 25,000r Apr 1 '41-'45 3 1/2s '00 F-A 23,000c Feb 1 '08-'30  
3 1/2s '99 F-A 14,000c Feb 1 '08-'21 3 1/2s '99 F-A 14,000c Feb 1 '08-'21  
3 1/2s F-A \$24,000r Feb 1 '08-'19 3 1/2s '01 F-A 10,000c Feb 1 '08-'17  
Sinking Fund Bonds. House of Indemnity Bds. (renew.)  
3 1/2s '97 A-O \$75,000r Apr 1 '13-'17 3 1/2s '02 F-A \$30,000c Feb 1 '08-'22  
Highway Bonds. BOND. DEBT Dec '06 \$741,500  
3 1/2s '05 F-A \$65,000r Feb 1 '08-'33 Tax valuation, real 73,600,059  
3 1/2s '06 F-A 29,000r Feb 1 '08-'36 Tax valuation, personal 4,262,038  
4s '07 F-A 84,000r Feb 1 '08-'35 Tax valuation, franchises 2,334,535  
Total valuation 1906 80,196,632  
Refunding Bonds. Population in 1900 121,697  
3 1/2s '05 F-A \$28,000c Feb 1 '08-'35 Population in 1905 122,637  
3 1/2s '06 F-A 29,000r Feb 1 '08-'36  
4s '07 F-A 20,000r Feb 1 '08-'27  
\*Tax exempt.

INTEREST on registered bonds is payable at the office of the County Treasurer; on coupon bonds at National State Bank, Troy.

**RICHFIELD SPRINGS.** James McKee, Treasurer.

This village is in Otsego County.  
BONDED DEBT Nov 1906 \$67,500 Tax rate (per \$1,000) 1905 \$24 50  
Assessed valuation 1906 795,075 Population in 1905 1,684

**RICHMOND COUNTY.** See New York City.

**RICHMONDVILLE.** J. D. Holmes, Treasurer.

This village is in Schoharie County.  
BONDED DEBT Feb 14 '07 \$28,000 Tax rate (per \$1,000) 1906 \$4 50  
Sinking fund 1,750 Population in 1905 587  
Assessed valuation 1906 305,693

**ROCHESTER.** S. B. Williams, Comp.; L. M. Otis, Treas.

Rochester is the county seat of Monroe County. Incorporated 1834.  
LOANS—  
Brighton Loan.  
Bridge Bonds. When Due. 4.49s '99 Sept 4,333 56 Sept 30 '07-'09  
3s J-J \$100,000r Jan 1 1920 Consolidated Loan.  
(Subject to call Jan 1 1900.) 3 1/2s F-A \$100,000r Aug 1 1912  
3 1/2s J-J \$100,000r July 1 1922 High School Bonds.  
(Subject to call July 1 1902.) 3 1/2s J-J \$150,000r Jan 1 1912  
3 1/2s J-J \$100,000r Sept 1 1921 (Subject to call Jan. 1 1907.)  
(Subject to call Sept. 1 1901.)

**LOANS—** When Due. **Market Bonds.**

**East Side Trunk Sewer.** 3 1/2s '04J-J \$150,000r ----- 1914  
 (Subject to call after 20 years.)  
 (Subject to call after 20 years.)  
 3 1/2s J-J 350,000r Jan 1 '08-'21 3 1/2s '93F-A\$740,000r Feb 1 1913  
 (Subject to call after 20 years.)  
 3 1/2s J-J 250,000r Jan 1 '28-'37 3 1/2s '92F-A\$500,000r Feb 1 1912  
 (Subject to call after 20 years.)  
 3 1/2s '04J-J 100,000r July 1 '38-'41 4s '73-'6F-A\$300,000r Feb 1 1943  
 (Subject to call July 1 1914.)  
**Local Improvement Bonds.** 3 1/2s '92F-A\$500,000r Feb 1 1942  
 (Subject to call after 1912.)  
 3 1/2s '99 F-A\$500,000r Oct 2 1919 3 1/2s '94F-A\$950,000r Feb 1 1944  
 (Subject to call Aug. 1 1909.) 3 1/2s (Subject to call Feb. 1 1914.)  
 (200,000r July 1 1909) 3 1/2s '04J-J 300,000r July 1 1914 3 1/2s F-A\$250,000r Feb 1 1914  
 (500,000r July 1 1924) 3 1/2s '03J-J3,000,000r Jan 1 1933  
 (500,000r July 1 1924) 3 1/2s (Subject to call Jan. 1 1913.)  
**School Bonds.** 4s '06 J-J \$75,000r June 1 '11-13 3 1/2s '05M-N\$410,000r May 1 1935  
 (200,000r July 1 1909) 3 1/2s (Subject to call Jan. 1 1913.)  
**Park Bonds.** 3s '88 J-J \$300,000r July 1 1928 3 1/2s '05M-N\$410,000r May 1 1935  
 (Subject to call July 1 1898.) 3 1/2s '98F-A\$200,000r Aug 1 1918  
 3 1/2s '96J-J \$60,000r Feb 29 1936 3 1/2s '04J-J 170,000r July 1 1924  
 (Subject to call Feb 29 1906.)

**INTEREST—**All bonds and interest are payable at the office of the Union Trust Co. of New York.

**TOTAL DEBT, SINKING FUNDS, &c.—**

	Aug. 1 '06.	Jan. 1 '06.	Jan. 1 '05.	Jan. 1 '04.
Bonded debt	\$9,960,778	\$9,985,778	\$10,005,000	\$8,585,000
Water debt (included)	6,329,000	6,129,000	6,029,000	5,610,000

On Aug. 1 1906, the city had a sinking fund of \$645,099. In addition to the above debt the city had on Aug. 1 1906 a floating debt of \$1,806,000, consisting of outstanding notes.

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about actual value. Tax rate for 1906: city, \$19 31, and total, \$22 93.

Years—	Real Estate.	Personal Property.	Franchise.	Rate of Tax per \$1,000.
1906	\$119,514,240	\$6,918,000	\$8,298,675	\$19 31
1905	114,244,975	6,952,050	5,742,825	18 94
1904	109,337,400	6,361,050	4,964,790	17 72
1902	104,636,500	6,272,300	4,716,140	17 37
1900	102,295,000	9,108,630	4,544,520	19 83
1890	88,053,750	5,937,950		15 20
1880	34,408,725	1,430,144		23 86

**POPULATION.**—In 1905 was 181,666; in 1900 it was 162,608; in 1890 it was 133,896; in 1880 it was 89,366; in 1870 it was 62,386.

**ROCKLAND COUNTY.** W. J. Randolph, Treasurer.  
 New City is the county seat.

**LOANS—** When Due. **BOND. DEBT** Mch 1 '07 \$446,000  
**County Bonds.** Floating debt 17,000  
 5s J-J \$36,000r Mch 1 '08-'13 Assessed valuation, real 16,768,294  
 3 1/2s J-D 110,000r June 1914-'24 Assessed val., personal 448,425  
**Funding Bonds.** Assessed val., franchises 252,325  
 (\$42,000c Sept 1 '07-'13 Total valuation 1906 17,469,044  
 4s '05 M-S 70,000c Sept 1 '14-'23 Population in 1905 45,032  
 8,000c Sept 1 1924 Population in 1900 38,298  
 180,000c Sept 1 '25-'34  
**INTEREST** payable in Nyack.

**ROCKVILLE CENTRE.** Geo. W. Rorer, Clerk.  
 This village is in Nassau County.

**LOANS—** When Due. **BOND. DEBT** Mch 1 '07 \$68,050  
**Light Bonds** Assessed valuation 1906 1,011,560  
 3.70s '97 A-O \$7,000 June 1 '13-'19 Tax rate (per \$1,000) 1906 \$10.10  
 3 1/2s '00 14,550 Population in 1905 2,648  
 3.85s '06 7,000  
**Water Bonds.**  
 4s '95 J-J \$29,500r Jan 1 '15-20-25  
 3.65s '02 10,000  
**INTEREST** is payable in Rockville Centre

**ROME.** A. R. Kessinger, Mayor; F. M. Mertz, Clerk.  
 This city is in Oneida County.

**LOANS—** When Due. **BOND. DEBT** Mch 1 '07 \$46,750  
**Sewer Bonds.** 3 1/2s J-J \$145,000r Apr 15 '08-'21 Assessed valuation 1906 5,686,816  
 (\$5,000 yearly to 1920; bal. due 1921) School tax rate (per \$1,000) '06 \$6 79  
 4s J-J \$37,000r Apr 15 1921  
**Street Bonds.** 4s M-N \$24,000r Nov 1 '07-'22  
 4s May 2,703 62 May 1 1907  
 4s '05 Apr 8,348r Apr 1 '08-'09  
 4s A-O 14,000r Apr 15 '08-'21  
 4s July 2,370r July 1 1907  
 4s Apr 25,621r Apr 15 '07-'09  
 4s Oct 523r Oct 15 '07-'09  
**INTEREST** is payable in Rome and New York City.

**ROME SCHOOL DISTRICT NO. 1.**  
**LOANS—** When Due. **BOND. DEBT** Feb 15 1907 \$46,750  
 3 1/2s J-J \$11,000r July 1 '07-'17 Assessed valuation 1906 5,686,816  
 4s F-A 35,750r Feb 1 '08-'18 School tax rate (per \$1,000) '06 \$6 79

**ROUSE'S POINT.** G. T. Ames, Clerk.  
 This village is in Clinton County.

**BOND. DEBT** Feb 1907 \$49,000 (Assessment about 1-3 actual value.)  
 Sinking fund 2,624 Tax rate (per \$1,000) 1906 \$25 04  
 Assessed valuation 1906 255,240 Population in 1905 1,674

**RYE.** Edwin F. Studwell, Supervisor.  
 This town is in Westchester County.

**LOANS—** When Due. Assessed val., personal \$482,700  
**Highway Bonds.** Total valuation 1906 16,766,935  
 3 1/2s J-D \$123,000r June 1 '07-'32 (Assessment about 83% actual value.)  
 BOND. DEBT Feb 1907 \$123,000 Village tax (per \$1,000) 1906 \$4.79  
 Assessed valuation, real 16,284,235 Population in 1905 18,077  
**INTEREST** payable at First National Bank, Port Chester.

**RYE SCHOOL DISTRICT NO. 3.** W. E. Brundage, Clerk.  
 A district in Westchester County.

**BONDED DEBT** Oct '06 \$70,000 School tax (per \$1,000) 1905 \$7 00  
 Assessed valuation 1905 \$3,437,678

**ST. JOHNSVILLE.** Wm. Wilsby, Treasurer.  
 This village is in Montgomery County.

**LOANS—** When Due. Assessed valuation 1905 \$841,800  
**Sewer Bonds.** Tax rate (per \$1,000) 1905 \$10 50  
 4 1/2s '06 Nov \$34,000r Nov 1 '11-'35 Population in 1905 2,172  
 BONDED DEBT Apr 1907 \$88,000

**ST. LAWRENCE COUNTY.** Royal Newton, Treasurer.  
 Canton is the county seat.

**BOND. DEBT** Jan 14 1907 \$50,000 County tax (per \$1,000) 1905 1 74  
 Assessed valuation 1906 42,158,876 Population in 1905 90,045

**SALAMANCA.** C. F. Buckmaster, Clerk.  
 This village is in Cattaraugus County.

**LOANS—** When Due. **BONDED DEBT** Dec 1906 \$134,928  
**Water Bonds** Assessed valuation 1904 935,170  
 4s '06 F-A \$5,000r Aug 1 '07-'11 Population in 1905 5,455  
**Paving Bonds.**  
 4.87s '06 F-A \$11,242.40 Aug 1 '07-'26

**SALINA.** George Baxter, Supervisor.  
 This town is in Onondaga County.

**LOANS—** When Due. **TOTAL DEBT** Jan 1 1906 \$115,800  
**Railroad Aid Bonds.** Sinking fund 3,600  
 4s M-S \$111,600r 1907-1937 NET DEBT Jan 1 1906 112,200  
 BONDED DEBT Jan 1 1906 \$115,200 Assessed valuation 1905 1,452,382  
 Floating debt 600 Tax rate (per \$1,000) 1905 14 14  
 Population in 1905 3,826

**SANDY HILL.** Russel C. Paris, President.  
 This village is in Washington County.

**LOANS—** When Due. **LOANS—** When Due.  
**Sewer Bonds.** **Park Bonds.**  
 3 1/2s F-A \$60,000r Aug 1 '07-'30 5s \$9,525r 1907-1909  
 3 1/2s F-A 22,040r Aug 1 '07-'30 BONDED DEBT Feb 1 '06 \$189,932  
 Assessed valuation 1905 2,122,600  
**Paving Bonds.** Tax rate (per \$1,000) 1905 \$22 50  
 4 1/2s F-A \$55,000r Aug 1 '08-'32 Population in 1905 5,321  
 3.8s F-A 10,000r Aug 1 '08-'32  
 3.8s F-A 26,774r Aug 1 '08-'32  
**INTEREST** on sewer and paving bonds is payable at New York City; on park bonds at Sandy Hill.

**SANDY HILL SCHOOL DISTRICT.** W. L. Sawyer, Clerk Board of Education.

**LOANS—** When Due. **BOND. DEBT** Feb 14 1907 \$25,000  
 4s Oct \$3,000c Oct 1 '07-'09 Assessed valuation 1906 1,720,780  
 4s Oct 15,000c Oct 1 '10-'24 (Assessment about 50% actual value)  
 4s Nov 7,000c Nov 1 '07-'13 School tax (per \$1,000) 1906 \$12 20  
 Population in 1906 (est) 5,500

**SARANAC LAKE.** S. A. Miller, Clerk.  
 This village is in Franklin County.

**LOANS—** When Due. **LOANS—** When Due.  
**Water Bonds.** **Sewer Bonds.**  
 5s July \$28,000r 1923 5s May \$1,000r 1907-1908  
 5s Jan 10,000r 1924 4s F-A 36,000r 1906-1932  
 3 1/2s F-A 50,000r 1906-1931 4s '06 J-J 18,000r July 1 '31-66  
 4s F-A 45,000r 1908-1933 BONDED DEBT Jan 1 '06 \$183,000  
 4s '06 J-J 32,000r July 1 '35-66 Assessed valuation 1905 1,488,000  
 Village tax (per \$1,000) 1905 \$14 40  
**Sidewalk Bonds.** Population in 1905 3,834  
 3 1/2s F-A \$12,500r 1906-1931  
**INTEREST** payable at Saranac Lake. Bonds are tax-exempt.

**SARATOGA.** S. Ralph Washburn, Clerk.  
 This town is in Saratoga County.

**BOND. DEBT** Feb 1907 \$52,000 Tax rate (per \$1,000) 1906 \$12 80  
 Assessed valuation 1906 1,474,830 Population in 1905 3,979  
 (Assessment about 80% actual value)

**SARATOGA COUNTY.**  
 Ballston Spa is the county seat.

**LOANS—** When Due. **BOND. DEBT** Feb 15 1907 \$77,000  
 4s '88 F-A \$18,000c Feb 1 1938 Assessed valuation 1906 25,750,855  
**Building Bonds.** Population in 1905 62,654  
 (\$20,000c Feb 1 '09-10  
 12,000c Feb 1 1911  
 13,000c Feb 1 1912  
 14,000c Feb 1 1913)

**SARATOGA SPRINGS.** A. L. Churchill, Receiver of Taxes.  
 This village is in Saratoga County. Incorporated 1866.

**LOANS—** When Due. **LOANS—** When Due.  
**Village Hall Bonds.** **Sewer Bonds.**  
 4s Aug \$70,000c & r Aug 1 07-'20 5s M-S \$12,000c Sept 1 '07-'08  
 5s M-S 3,000c Sept 1 '09-'11  
**Water Bonds.** BOND. DEBT Feb 1907 \$401,000  
 6s M-S \$5,000r Sept 1 1910 Assessed valuation, real 6,987,625  
 5s M-S 35,000c & r 1911-1917 Assessed valuation, personal 144,460  
 (\$5,000 due yearly on Sept. 1.) Franchises 121,365  
 \$30,000r Sept 1 '07-'09 Total valuation 1906 6,353,450  
 4s M-S 25,000c & r Sept 1 '10-14 (Assessment 1-3 actual value.)  
 12,000r Sept 1 '15-'16 Tax rate (per \$1,000) 1906 \$36 60  
 3,000r Sept 1 1917 Population in 1906 (est) 13,000  
**Water and Sewer Bonds.** Population in 1900 12,409  
 4s M-S \$50,000c & r Sept '07-'16  
 4s M-S 130,000r Sept 1 '17-'29  
**INTEREST** payable at the office of the Receiver of Taxes in Saratoga Springs.

**SCARSDALE.** C. T. Secor, Supervisor.  
 This town is in Westchester County.

**LOANS—** When Due. **BONDED DEBT** Apr 2 '06 \$80,000  
**Highway Bonds.** Assessed valuation 1906 2,240,000  
 5s \$17,000r 1908-1924 Tax rate (per \$1,000) 1905 \$8 00  
 3 1/2s 5,000r 1910-1914 Population in 1905 1,018  
 30,000r 1915-1929  
 3 1/2s 17,000r May 1 '22-'30  
 4s 2,000r 1930-1931  
 500r 1932

**SCHENECTADY.** Olin S. Luffman, Comptroller; Joseph H. Bernardi, Treasurer.  
 This city is situated in the county of the same name, and was incorporated in 1798.

**LOANS—** When Due. **Fire Bonds.**  
**School Bonds.** 4s '00 F-A \$7,000r Feb 1908-'14  
 3s '89 F-A \$30,000r Feb 11 '10-'15 4s '00 J-D 25,000r June 1916-'19  
 3s '90 F-A 20,000r Feb 1 '16-'19 4s '01 J-D 10,000r June 1 1927  
 3,000r Apr 1 1920 4s '01 J-D 15,000r June 1 1929  
 4s '99 A-O 15,000r Apr 1 '21-'23 4s '03 J-J 40,000r July 1 '16-'23  
 4s '00 F-A 50,000r Aug 1 '16-'20 4s '04 M-N 16,000r May 1 '07-'14  
 (See V. 71, p. 202.) 30,000r May 1 '15-'24  
 4s '02 F-A 60,000r Aug 1 '21-'32  
 4s '03 J-J 135,000r July 1 '07-'33  
**Sewer Bonds.**  
 6s 4,515c  
 5s Nov 2,700c Nov 1907-'14  
 3 1/2s '05A-O 15,000r Apr 1 '11-'15 4s '92 A-O 10,000r Oct 1 1921  
 4s '06 J-J 50,000r July 15 '11-20 4s '94 F-A 15,000r Aug 1 1922  
 60,000r July 15 '21-26 4s '96 J-J 5,000r July 15 1923  
 3s '89 A-O 5,000r Oct 1 1908  
 3s '90 F-A 10,000r Aug 1 1911  
 4s '98 J-D 15,000r June 1 1924  
 4s '99 J-J 15,000r July 1 1925  
 4s '00 J-D 25,000r June 1912-'15  
 4s '01 J-D 30,000r 1926-'28 & '30  
 4s '02 M-N 35,000r May 1 '28-'29  
 20,000r May 1 '30-'31  
 4s '02 M-N 13,000r May 1 1932  
 4s '03 M-N 120,000r May 1 '07-'30  
 24,000r May 1 '07-'14  
 4s '04 M-N 20,000r May 1 '15-'19  
 25,000r May 1 '20-'24

**Assessment & Defic. Bonds.** 3s '90 F-A 10,000r Aug 1 1911  
 4s '02 F-A \$20,000r Feb 1 '23-'26 4s '98 J-D 15,000r June 1 1924  
 4s '04 M-N 50,000r May 1 '15-'24 4s '99 J-J 15,000r July 1 1925  
 6,000r June 1 1912 4s '00 J-D 25,000r June 1912-'15  
 5,000r June 1 1913 4s '01 J-D 30,000r 1926-'28 & '30  
 60,000r May 1 '08-'19 4s '02 M-N 35,000r May 1 '28-'29  
 20,000r May 1 '30-'31

**Grade Crossing Bonds.** 4s '01 11,000r  
 4s '06 2,812r  
 4s '07 2,300r

**Water Bonds.** 4s '85 M-N \$80,000r Nov 1 '08-'15 4s '06 M-S 30,000r Sep 15 '09-'14  
 3s '90 F-A 13,000r Aug 1 1911 4 1/2s '06 A-O 120,000r Oct 15 '15-'26  
 4s F-A 16,000r Aug 1 '12-'13  
 4s '93 F-A 28,000r Aug 15 '11-'13 3 1/2s '05M-S \$30,000r Sept 1911-'25  
 M-N 15,000r May 15 1911  
 4s M-N 40,000r May 15 1912 4s '02 \$2,000r Nov 1 1907  
 4s M-N 40,000r May 15 1913 General bonds Feb 16 '07 \$2,276,893  
 4s M-N 60,000r May 15 1914 Assessment debt 8,858  
 4s M-N 60,000r May 15 1915 TOTAL DEBT Feb 16 '07 2,285,751  
 4s J-J 30,000r July 15 1916 Sinking fund (all water) 257,296  
 3s '89 F-A 15,000r Feb 1 1908 NET DEBT Feb 16 '07 2,028,455  
 3s '89 F-A 15,000r Feb 1 1909 Water debt (included) 906,000  
 3s '86 M-N 10,000r Nov 1 1916 Assessed valuation, real 34,463,722  
 4s J-D 32,000r June 1917-'18 Assessed valuation, pers'l 2,030,000  
 4s J-J 15,000r July 1 1919 Total valuation 1906 34,493,722  
 4s F-A 15,000r Aug 1 1921 (Assessment about 70% actual value.)  
 [210,000r Aug 15 '16-'21 Tax rate (per \$1,000) 1906 \$18 40  
 4s F-A 50,000r Aug 15 1922 Population in 1900 31,682  
 59,000r Aug 15 1923 Population in 1905 58,387  
 4s F-A 13,000r Aug 1 1910 Population in 1906 (est) 71,000  
 3 1/2s '04J-J 90,000r July 15 '07-'24

**Park Bonds.** 4s '00 J-J \$6,000r July 1 1909  
**INTEREST** payable at the office of the City Treasurer.

**SCHOHARIE.** S. A. Swanton, Clerk.  
 This village is in Schoharie County.

**BONDED DEBT** Feb. 2 '06 \$30,000 Village tax (per \$1,000) 1905 \$4 00  
 Assessed valuation 1905 445,510 Population in 1905 1,021

SCHROEPEL. F. L. Smith, Supervisor. This town is in Oswego County. BOND. DEBT Feb 1907... \$32,000

SCHUYLERVILLE. Wm. E. Bennett, Clerk. This village is in Saratoga County. BONDED DEBT Mch. 1 '06... \$55,000

SCOTIA. James A. Hoyt Jr., Clerk. This village is in Schenectady County. LOANS— Drainage Bonds. 4.90s '06 F-A \$5,000c...

SEA CLIFF. G. Griffith Chapham, Clerk. This village is in Nassau County. BOND. DEBT Feb 14 1907... \$40,850

SENECA FALLS (TOWN). W. B. Harper, Supervisor. This town is in Seneca County. LOANS— Refunding Bonds. 4s J-J \$80,000c...

SENECA FALLS (Village). E. L. Guion, Clerk. This village is in Seneca County. LOANS— Sewer Bonds (Tax exempt).

SHARON SPRINGS. This village is in Schoharie County. LOANS— Water Bonds. \$28,000. Sewer Bonds. \$4,800.

SHERBURNE. Levi Collins, Clerk. This village is in Chenango County. BOND. DEBT Jan 1 1907... \$33,500

SILVER SPRINGS. J. G. Kershaw, Clerk. This village is in Wyoming County. BOND. DEBT Feb 1907... \$26,250

SODUS. W. J. Toor, Clerk. This town is in Wayne County. LOANS— Railroad Aid Bonds. F-A \$45,000...

SOLON. W. D. Shuler, Supervisor. This town is in Cortland County. BOND. DEBT Jan 1 1907... \$61,300

SOMERSET. This town is in Niagara County. BOND. DEBT Mch 1907... \$35,500

SOUTH GLENS FALLS. J. H. Kennedy, Clerk. This village is in Saratoga County. BOND. DEBT Jan 1907... \$50,000

SOUTH GLENS FALLS UNION FREE SCHOOL DISTRICT NO. 1. A. E. Richardson, President. This district is No. 1 of the Town of Moreau...

SOUTHAMPTON. F. H. Corinth, Clerk. This village is in Suffolk County. BONDED DEBT Oct. 1906... \$30,000

SPRINGVILLE. Ira W. Smith, Clerk. This village is in Erie County. LOANS— Water Bonds. 4s '06 M-N \$12,000...

STEBEN COUNTY. F. W. Hastings, Clerk Bd. of Superv. Bath is the county seat. BONDED DEBT Sept. '06... \$35,000

STOCKBRIDGE. Robert L. Clark, Supervisor. This town is in Madison County. BOND. DEBT Jan 1 1907... \$45,000

SUFFERN. A. S. Bush, Clerk. This village is in Rockland County. LOANS— Water Bonds. 3 1/2s semi-an \$34,500r...

SYRACUSE. R. J. Shanahan, Comptroller; Jacob D. Stemmler, City Treasurer; George J. Metz, City Clerk. Syracuse is situated in Onondaga County...

LOANS— Refunding Railroad Bonds. 4s '99 J-D \$915,000r... Dec 30 1929. Collegiate Bonds. 4s '96 J-D \$100,000r...

LOANS— School Bonds. 3 1/2s '00 J-J \$390,000r... July '07-'45. 3 1/2s '01 F-A 37,500r...

City-Hall Bonds. 3s '89 F-A \$300,000r... Aug 1 1909. Funded Debt Bonds. 4s '04 J-D \$244,800r...

Water Loan. 4s '94 J-J \$500,000r... July 1 1920. 3 1/2s '92 J-J 500,000r...

TAX FREE.—The local improvement bonds are exempt from taxation. INTEREST on the water bonds is payable at the office of the Metro...

TARRYTOWN. Fred A. Russell, Treasurer. This village is in Westchester County. Incorporated 1870. LOANS— Sewer Bonds.

Water Bonds. 4s J-D \$36,000... June 1 '07-'18. 4s J-D 75,000... June 1 1919. 4s J-D 180,000...

THERESA. William D. Morrow, Clerk. This village is in Jefferson County. Incorporated July 29 1871. Bonds are tax exempt.

LOANS— Electric Light Bonds. 4s '06 Sep 1 \$7,000r... Sept 1 '11-'17. 3.74s 20,000r...

THOMPSON. L. H. Durland, Supervisor. This town is in Sullivan County. Bonds are exempt from taxation. LOANS— Refunding Railroad Bonds.

INTEREST is paid at the National Union Bank of Monticello. TICONDEROGA. Ray Lockwood, Clerk.

This village is in Essex County. Incorporated in 1889. BOND. DEBT Feb 1907... \$63,000

TICONDEROGA UNION FREE SCHOOL DISTRICT NO. 5. W. W. Richards, Treasurer. LOANS— Building Bonds.

TONAWANDA (City). J. H. Vickers, City Clerk. This city is in Tonawanda Town, Erie County. CITY LOANS— Refunding Bonds.

Water Bonds. 4s J-J \$150,000... July 1 1912. 5s J-J 65,000r...

TONAWANDA UNION FREE SCHOOL DISTRICT NO. 3. E. W. Betts, Clerk. LOANS— Building Bonds.

TONAWANDA (Town). L. H. Hollister, Supervisor. This town is in Erie County. LOANS— Paving Bonds.

TROY. H. W. Gardinier, Comptroller; W. G. Clark, Deputy. Troy is situated in Rensselaer County. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative.

LOANS— Market Bonds. 3 1/2s F-A \$10,000r... Aug 15 '07-'11. 3 1/2s F-A 4,000r...

Public Building Bonds. 4s M-S \$30,000r... Sept '07-'09. 4s M-S 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

Public Improvement Bonds. 4s '05 A-O \$59,855 12r... Apr 1 '06-'25. 4s A-O 15,000r...

**Park Bonds.**  
 3 1/2% M-N \$3,000r---May 1 1909  
 3 1/2% A-O 5,000r---Oct 1 1910  
 3 1/2% J-D 4,000r---June 1 1911  
 3 1/2% J-D 2,000r---June 1 '12-'13  
 3 1/2% J-D 4,000r---June 1 1914  
 3 1/2% A-O 160,000r---Oct 1 '10-'41  
 4% '05 F-A 28,000r---Aug 1 1925  
 4% '06 A-O 48,802 98r---Apr 1 1926  
 4% '07 M-S 23,197---Mch 1 1927  
 Voting Machine Bonds.  
 4% '06 \$44,600

**LOANS—**  
**Miscellaneous Bonds**  
 3 1/2% F-A \$10,000r---Aug 12 1907  
 3 1/2% J-J 10,000r---July 14 1907  
 5% '05 Nov 1,600c---Nov 15 '07-'14  
 4% '05 M-N 42,577r---May 1 '07-'25  
 4% '05 J-J 57,609r---July 15 '06-'25  
 4% '05 A-O 3,646r---Oct 1 1913  
 4% '06 M-S 42,750r---Mch 27 '08-'26  
 4% '06 J-D 125,000c---June 15 '07-'26

Utica holds against its railroad bonds \$199,500 railroad stock which returns dividends of 5%.  
 INTEREST is payable in Utica at the City Treasurer's office.  
**ASSESSED VALUATION.**—Assessment about full value since 1897.  

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per \$1,000.
1905	\$34,232,780	\$4,693,380	\$39,926,160	\$19.78
1904	33,600,890	5,105,690	38,706,580	19.56
1900	32,182,139	8,926,521	41,108,660	15.46
1890	16,461,052	2,330,606	18,791,658	27.23
1880	16,998,760	2,476,800	19,475,560	10.46

 \*Including special franchise valuation 1905, \$1,192,800.  
**POPULATION.**—In 1905 was 62,934; in 1900 was 56,383; in 1890 it was 44,007; in 1880 it was 33,914; in 1870 it was 28,804.

**LANSINGBURG BONDS**—Annexed Jan. 1 1901.  
**LOANS—**  
**Sewer Bonds.**  
 4% F-A \$30,000c---1907-1912  
**Water Bonds.**  
 4% M-S \$30,000c---Mch 1 1914  
 4% M-S 40,000c---Mch 1 1924  
 4% M-S 60,000c---March 1934  
 4% M-N 25,000c---Nov 1 1938

**Water Bonds—(Continued.)**  
 4% J-J \$10,000c---July 1 1939  
 4% M-N 15,000c---May 1 1941  
 4% A-O 15,000c---May 1 1935  
 4% F-A 25,000r---Aug 1 1920  
 4% M-N 20,000r---Nov 1 1950  
 4% F-A 60,000c---Aug 1 1949  
 Bonds outstanding Jan 1 1906—\$335,000  
 Population in 1900—12,595

**VENICE.** J. W. Mosher, Supervisor; J. F. Streeter, Clerk.  
 This town is in Cayuga County.  
**BONDED DEBT** Sept '06 \$37,000 | Tax rate (per \$1,000) 1905—\$11.80  
 Assessed valuation 1905—748,680 | Population in 1905—1,309  
**VOLNEY.** W. M. Kellogg, Supervisor.  
 This town is in Oswego County.  
**LOANS—**  
**Railroad Aid Bonds.**  
 4% F-A \$117,000r---1908-1930 | Tax rate (per \$1,000) 1907—\$17.00  
 4,000r---1931 | Population in 1905—2,339  
**Bridge Bonds.**  
 4% July \$30,000r---1908-1922  
 INTEREST on the Railroad Aid bonds is payable in Utica; on the bridge bonds in New York City.

INTEREST is paid at office of City Treasurer.  
**TOTAL DEBT, SINKING FUND, ETC.**—The village of Lansingburg, with a debt of \$320,000 for water and \$121,333 for streets and sewers, was annexed Jan. 1 1901, and the indebtedness assumed by the city of Troy.  

Municipal debt	Jan. 1 '06.	Jan. 1 '05.	Jan. 1 '04.	Jan. 1 '01.
	\$1,530,752	\$1,492,709	\$1,655,962	\$1,416,388
Water debt	1,829,647	1,529,125	1,561,625	531,000

Total debt—\$3,360,399  
 The sinking fund on Jan. 1 1906 aggregated \$85,779, of which \$49,800 was water-debt sinking fund. The above debt does not include assessment bonds amounting to \$31,022.  
**WATER BONDS.**—The interest and principal of the water-works bonds are provided for by the Water Department from water rents.  
**ASSESSED VALUATION.**—By provisions of Chapter 550, Laws of 1901, the taxable personal estate of shareholders in banks was relieved from city taxation, bank shares being now subject only to a tax of 1% for all purposes, which tax is collected by the County Treasurer, and a share of the same returned to the city in cash. This accounts for the reduction in personal property in 1901. The assessment since 1885 has been made on a basis of about full value.

**WALDEN.** James T. Young, Clerk.  
 This village is in Orange County. Incorporated 1855, re-incorporated 1902.  
**BONDED DEBT** Jan 1 '07 \$47,900 | (Assessment full value.)  
 Floating debt—400 | Tax rate (per \$1,000) 1906—\$22.67  
**TOTAL DEBT** Jan 1 1907—48,300 | Population in 1905—3,737  
 Water debt (included)—40,300 | Population in 1906 (est.)—4,000  
 Assessed valuation 1906—\$1,520,895

Years—	Real.	Personal.	Total.	Total Tax per \$1,000.
1905	\$51,372,445	\$2,877,727	\$54,250,172	\$19.73
1904	51,195,739	2,948,429	54,144,168	20.36
1902	50,838,089	3,105,270	53,943,359	19.41
1890	43,806,291	5,341,258	49,147,549	19.71
1880	41,851,392	5,198,587	47,049,979	18.45
1850	12,644,475	3,222,076	15,866,551	44.20
1825	4,828,405	3,143,981	7,972,386	18.90
	1,362,481	1,780,602	3,143,083	4.70

\*The city has several different tax rates, and the figures given since 1901 are the rates for all purposes—State, county and city, in the old city of Troy. In the old city of Troy the tax for 1905 was \$15.90; in Sycaway School District, \$14.90; in St. Mary's School District, \$13.20; in annexed territory of North Greenbush, \$13.20; and in Wards 15, 16 and 17 (formerly Lansingburg) \$11.20. The State and County tax in all districts for 1905 was \$3.83.  
**POPULATION.**—In 1905, 76,910; in 1900 it was 60,651, excluding the sections annexed in 1901, which brought the aggregate up to about 75,000; in 1890 it was 60,956; in 1880 it was 56,747.

**WALTON.** Chas. Herring, Supervisor.  
 This town is in Delaware County.  
**LOANS—**  
 4% F-A \$6,000r---Feb 1 1908 | Tax rate (per \$1,000) 1905—\$12.96  
 30,000r---Feb 1 '14-'18 | Population in 1905—4,996  
 3 1/2% F-A 30,000r---Feb 1 '09-'13

**TRUXTON.** James L. Hare, Clerk.  
 This town is in Cortland County.  
**LOANS—**  
**Railroad Aid Bonds.**  
 4% J-J \$102,700---July 15 1912 | Sinking fund—\$2,000  
 (Subject to call July 15 1902.) | NET DEBT April 1907—100,700  
**BONDED DEBT** April 1907—423,130  
**BONDED DEBT** April 1907—\$102,700 | Assessed valuation 1905—\$24.50  
 Population in 1905—1,186  
 INTEREST payable at First National Bank of Cortland.  
**TUCKAHOE.** T. J. McCarthy, Clerk.  
 This village is in Westchester County.  
**Sewer Bonds.**  
 4% '06 M-S \$60,000r---Sept 1 '11-'34 | Tax rate (per \$1,000) 1906—\$24.50  
 Assessed valuation 1906—1,032,671  
 INTEREST is payable at First National Bank of Mt. Vernon.

**WALTON SCHOOL DISTRICT.** Robert W. Scott, Clerk.  
 This district is in Delaware County.  
**BONDED DEBT** Feb 1907—\$25,000 | School tax (per \$1,000) 1906—\$19.00  
 Assessed valuation 1906—\$11,684

**TUXEDO UNION SCHOOL DIST. NO. 6.** Geo. Dart, Pres.  
 A district in Orange County. P. O. Address Tuxedo Park.  
**LOANS—**  
**School-Building Bonds.**  
 4% July 1 \$18,000r---July 1 '07-'24 | Assessed valuation 1906—2,653,670  
 4% Aug 1 17,000r---Aug 1 '07-'23 | School tax (per \$1,000) 1906—\$4.19  
 600r---Aug 1 1924 | Population in 1906 (est.)—3,000

**WARSAW (Village).** A. B. Bishop, Treasurer.  
 This village is in Wyoming County, re-incorporated Jan 11 1898.  
**LOANS—**  
**Water Bonds.**  
 4% '95 J-J \$15,000r---1910 | Assessed valuation 1906—1,235,510  
 15,000r---1915 | (Assessment about 60% actual value.)  
 15,000r---1920 | Tax rate (per \$1,000) 1906—\$11.20  
 15,000r---1925 | Population in 1905—3,196  
 INTEREST payable in New York City.

**ULSTER CO.** A. McLaughlin, Treas.; J. E. Case, Dep. Co. Tr.  
 County seat is Kingston.  
**LOANS—**  
**Court-House Bonds, 1895 (Ref.).**  
 4% M-S \$42,000c---Mch 1 '08-'21 | \$3,000 due yearly to Mch 1 1922.  
 4% M-S \$32,000c---Mch 1 1923  
 4% M-S 14,000c---Mch 1 1924  
**Turnpike and Road Bonds.**  
 4% M-N \$4,000c---Mch 1 '08-'16  
 4% M-S 14,000c---Mch 1 '08-'14  
 4% M-S 44,000c---Mch 1 '08-'29  
 4% M-S 1,000c---Mch 1 1908  
 4% '05 M-S 22,000c---Mch 1 '08-'18  
 4% '06 M-S 12,000c---Mch 1 '07-'13

**WARSAW (Town).** I. G. Botsford, Clerk.  
 This town is in Wyoming County. Incorporated March 1808.  
**LOANS—**  
 3.2% F-A \$58,000r---Aug 1 '07-'35 | (Assessment about 66% actual value.)  
**BONDED DEBT** Feb 1 '07 58,000 | Tax rate (per \$1,000) 1906—\$8.28  
 Assessed valuation 1906—1,808,625 | Population in 1905—4,469  
 INTEREST is payable at the Jefferson County Savings Bank in Watertown.

**Refunding Bonds.**  
 4% M-S \$24,000c---Mch 1 '08-'19  
 4% M-S 43,000c---Mch 1 '07-'20  
 4% M-S 45,000c---Mch 1 '08-'22  
 4% M-S 48,000c---Mch 1 '08-'23  
 4% M-S 36,000c---Mch 1 '08-'19  
 4% M-S 36,000c---Mch 1 '08-'25  
 4% M-S 38,000c---Mch 1 '08-'26  
 4% M-S 120,000c---Mch 1 '08-'31  
 4% '05 M-S 44,000c---Mch 1 '08-'29

**WATERTOWN (City).** Frank Walts, Treas.; F.W. Sheeter, Clerk.  
 This city is in Jefferson County.  
**LOANS—**  
**Fire Building Bonds.**  
 4% '07 A-O \$40,000r---Apr 1 1937  
**School Bonds.**  
 3 1/2% M-N \$100,000---May 1 '22-'41  
 3 1/2% A-O 33,800---Apr 1 '24-'30  
 4% '05 J-D 7,000r---June 1 '10-'16  
 4% '06 J-J 88,000r---Jan 1 1936  
**Public Improvement Bonds.**  
 4% '04 M-N \$15,000r---May 1 '07-'09  
 45,000r---May 1 '28-'36  
 4% ---4,000---Mch 24 1915  
 4% ---3,000---Mch 24 1916  
 4% ---20,000---Oct 1 '17-'21  
 4% ---13,000---Oct 5 '07-'19

INTEREST is payable at office of County Treasurer.  
 The court house and refunding funds bonds are exempt from taxation.  
**ULYSSES.** Harry B. Pearsall, Supervisor.  
 This town is in Tompkins County.  
**BONDED DEBT** Sept '06 \$42,000 | Tax rate (per \$1,000) 1906—\$10.00  
 Assessed valuation 1906—1,227,725 | Population in 1905—2,630  
 (Assessment about 2-3 actual value.)

**Market Bonds.**  
 3 1/2% ---\$20,000---May 25 '10-'14  
**Indebtedness Bonds.**  
 3 1/2% ---\$8,000---Mch 9 '08-'09  
 4% ---20,000---June 1 '22-'25  
**Funding & Deficiency Bonds.**  
 3 1/2% ---\$85,000---Feb 1 '08-'24  
**Voting Machine Bonds.**  
 4% ---\$4,560---Feb 1 '08-'15

**UTICA.** John A. Cantwell, City Clerk.  
 This city is in Onondaga County. Incorporated 1832.  
**LOANS—**  
**Academy and School Bonds.**  
 4% July \$76,500---1907-1916  
 4% Jan 24,000---Jan '08-'19  
 4% Jan 12,000---Jan '08-'19  
 4% Jan 12,000---Jan '08-'19  
 4% Jan 19,500---Jan '08-'20  
 3 1/2% Jan 24,000---Jan '08-'19  
 3 1/2% Jan 18,000---Jan '08-'19  
 3 1/2% June 29,750---June 1 '07-'23  
 3 1/2% Jan 22,500r---Jan 1 '08-'25

**City Hall 1896.**  
 4 1/2% ---\$40,000---July 1 '26-'30  
 (\$8,000 due yearly.)  
**Funding Bonds.**  
 3 1/2% ---\$85,000---Feb 1 '08-'24  
**Sewer Bonds.**  
 3 1/2% M-N \$6,000---May 1910  
 3 1/2% M-N 85,000---May '11-'27  
 INTEREST on water bonds is payable at New York; on all others at Watertown.

INTEREST is payable at office of City Chamberlain's office.  
**WATKINS.** F. E. Wixson, Clerk.  
 This village is in Schuyler County.  
**LOANS—**  
**Water and Sewer Bonds.**  
 4% A-O \$40,000r---June 1910  
 4% A-O 12,000r---Oct 1910  
 4% F-A 23,000r---Aug 1912  
 4% J-J 20,000r---July 1921  
**Electric Light Bonds.**  
 4% A-O \$20,000r---Oct 1924  
 INTEREST is payable at Knickerbocker Trust Co., New York City.  
**WAWARSING.** Wm. S. Doyle, Supervisor.  
 This town is in Ulster County.  
**LOANS—**  
**Road Bonds.**  
 4% '06 F-A \$9,000c---1911-1913 | Assessed valuation 1906—\$1,158,010  
 Assessed valuation 1906—\$28.12  
**BONDED DEBT** Feb 14 '07 \$60,000 | Population in 1905—7,215  
 INTEREST on the road bonds is payable in Ellenville.

**WATERVLIET.** H. M. Burrus, Chamberlain.  
 This city is in Albany County. Incorporated 1806.  
**LOANS—**  
**Pavement Bonds.**  
 4% A-O \$160,000c---Oct 1 '07-'14  
**School Bonds.**  
 4% '98 J-D \$5,000c---June 1907 | Tax rate (per \$1,000) 1906—\$23.40  
 8,000c---June 1908 | City has no floating debt.  
**BONDED DEBT** Feb 16 1907—\$234,055  
 Total valuation 1906—4,891,246  
 (Assessment about 80% actual value.)  
**Sewer Bonds.**  
 4% M-S \$19,000c---Aug 30 '07 | City tax (per \$1,000) 1906—\$22.70  
 (Part due yearly on Sept 1.) | Population in 1905—14,600  
**Voting Machine Bonds.**  
 4% Sept \$2,500r---Sept 1 '07-'10 | Population in 1900—14,321  
 INTEREST is payable at City Chamberlain's office.

**WATKINS.** F. E. Wixson, Clerk.  
 This village is in Schuyler County.  
**LOANS—**  
**Water and Sewer Bonds.**  
 4% A-O \$40,000r---June 1910  
 4% A-O 12,000r---Oct 1910  
 4% F-A 23,000r---Aug 1912  
 4% J-J 20,000r---July 1921  
**Electric Light Bonds.**  
 4% A-O \$20,000r---Oct 1924  
 INTEREST is payable at Knickerbocker Trust Co., New York City.

**WAWARSING.** Wm. S. Doyle, Supervisor.  
 This town is in Ulster County.  
**LOANS—**  
**Road Bonds.**  
 4% '06 F-A \$9,000c---1911-1913 | Assessed valuation 1906—\$1,158,010  
 Assessed valuation 1906—\$28.12  
**BONDED DEBT** Feb 14 '07 \$60,000 | Population in 1905—7,215  
 INTEREST on the road bonds is payable in Ellenville.

WAYLAND. H. V. Pratt, Clerk. This village is in Steuben County. Incorporated in 1877. BONDED DEBT Feb 15 '07 \$25,000 Tax rate (per \$1,000) 1906 \$10.00 Assessed valuation 1906 525,200 Population in 1905 1,220

WAYNE. F. W. Hastings, Clerk Board of Supervisors. This town is in Steuben County. BONDED DEBT Sept '06 \$25,000 Tax rate (per \$1,000) 1905 \$17.67 Assessed valuation 1905 359,449 Population in 1905 682

WELLSVILLE. F. M. Leonard, Clerk. This village is in Allegheny County. LOANS—When Due. TOTAL DEBT Mch 1 1907 \$69,069 Street Improvement Bonds. Assessment debt (included) 38,608 4 1/2s '06 M-S \$29,963.55 Mch 1 '11-'35 Assessed valuation 1906 1,325,484 BONDED DEBT Mch 1 '07 \$42,693 (Assessment about 50% actual value) Floating debt 26,106 Total tax rate (per M) '06 \$17.96 Population in 1900 3,556 INTEREST on the issue of 1906 is payable at the First National Bank of Wellsville.

WEST CARTHAGE. This village is in Jefferson County. BONDED DEBT Feb 1907 \$44,200 Tax rate (per \$1,000) 1906 \$11.00 Assessed valuation 1906 508,999 Population in 1905 1,377 (Assessment about 50% actual value)

WEST CHESTER. See New York City. WESTCHESTER COUNTY. Joseph B. See, Treasurer. County seat is White Plains.

LOANS—When Due. Refunding Bonds. General Purposes. 3 1/2s J-D \$50,000 June 1 '27-28 3 1/2s J-D \$6,000 June '07-12 New Indices. 3 1/2s J-D 4,000 June 1 1913 4s J-D \$20,000 June 1 '11-12 3 1/2s J-D 10,000 June 1 1914 4s J-D 5,000 June 1 1913 3 1/2s J-D 10,000 June 1 '07-11 3 1-10s J-D 13,000 June 1 1914 3 1-10s J-D \$40,000 June 1 '29-30 4s J-J \$41,000 July 1 '07-11 3 1/2s J-D 30,000 June 1 1931 (\$10,000 yearly) 4s M-S 23,533r Mch 1 1928 3 1/2s J-D 12,500 June 1 1911 4s M-S 40,000r Mch 1 '31 & '33 4s '05 M-S 39,704r Mch 1 1932 COURT HOUSE BONDS. BONDED DEBT Feb '07 \$728,224 4s '05 F-A \$150,000 Aug 1 '30-35 Floating debt 189,425 4s J-D \$20,000 June 1 1915 Total valuation 1906 271,076,759 3 1/2s J-D 8,000 June 1 1915 (Assessment at about actual value.) 3 1/2s J-D 13,500 June 1 1916 State & county tax (per M) '06 \$2.92 3 1/2s J-D 25,000 June 1 1925 Population in 1900 184,257 3 1/2s J-D 26,742r June 1 1926 Population in 1905 228,950 3 1/2s J-D 15,000 June 1 1912 4s '05 M-S 17,016r Mch 1 1909 INTEREST is payable by County Treasurer at White Plains.

WESTFIELD. G. S. Flagler, Treasurer. This village is in Chautauque County. Incorporated in 1833. BONDED DEBT Feb 1907 \$84,000 Tax rate (per \$1,000) 1906 \$7.00 Assessed valuation 1906 1,369,994 Population in 1905 2,823 (Assessment about 2-3 actual value.)

WESTFIELD SCHOOL DISTRICT NO. 1. G. S. Flagler, Clerk. A district in Chautauque County. BONDED DEBT Feb 14 '07 \$38,000 School tax (per \$1,000) 1906 \$9.30 Assessed valuation 1906 1,393,077 Population in 1906 (est.) 3,000 (Assessment 30% to 50% actual val.)

WEST SENECA UNION FREE SCHOOL DISTRICT NO. 6. John Widmer, President. This district is in Erie County, adjoining City of Buffalo. LOANS—When Due. BONDED DEBT Sept '06 \$157,500 School-Building Bonds. Assessed valuation 1905 3,765,520 5s '06 M-S \$50,000c Sept 1 '07-'31 School tax (per \$1,000) 1905 \$6.65 5s '06 M-S 25,000c Sept 1 '07-'31 Population in 1906 (est.) 12,000 5s '06 M-S 7,500c Sept 1 '07-'31 5s '06 M-S 25,000c Sept 1 '07-'31

WHITEHALL. Augustus R. Stevens, Clerk. This village is in Washington County. BONDED DEBT Apr 2 '06 \$65,000 Tax rate (per \$1,000) 1905 \$18.81 Assessed valuation 1905 867,396 Population in 1905 4,148

WHITE PLAINS (Village). H. E. Foster, Treas.; P. Paul ding, Clerk. This village is in Westchester County. LOANS—When Due. Tax and Assessment Bonds. Refunding Bonds. 4s J-J \$7,000 Nov 1 '07-13 4s J-J \$10,000 Oct 1 1921 4s J-J 9,000 July 1 '14-16 4s M-S 10,000 Mch 1 1914 4s '05 A-O 1,000 Oct 1 1935 4s '04 M-N 17,000 Nov 1 1924 4s '05 J-D 99,000 Dec 1 1945 4s '06 A-O 12,000 Apr 1 1916 5s '06 M-N 11,000 Nov 1 1916 Paving Bonds. 4s \$15,000 June '26-28 5s '06 M-N 11,000 Nov 1 1916 3 1/2s M-N 100,000 May 1 1931 3 1/2s A-O 75,000 Oct 1 1930 4s '05 A-O 3,000 Oct 1 1935 3 1/2s '06 \$13,000 1946 5s J-D 30,000 Dec 1 1933 Sewer Bonds. 4s A-O \$10,000 Oct 1 1930 4s M-S 24,000 Sept 1 '24-29 4s '04 F-A 9,000 Aug 1 1929 4s '05 A-O 9,000 Oct 1 1935 Fire Department Bonds. 4s F-A \$4,000 Aug 1 1914 4s '05 A-O 5,000 Apr 1 1925 4s J-D 25,000 June '26-29 4s '04 M-N 1,000 Nov 1 1924 4s '04 F-A 1,000 Aug 1 1929 4s '05 A-O 5,000 Apr 1 1925 4s A-O 86,000 Oct 31 1931 4s '05 A-O 1,000 Oct 1 1935 4s A-O 40,000 Apr 1 1924 BOND. DEBT Oct 20 1906 \$879,267 4s '04 F-A 1,000 Aug 1 1929 Certificates of Indebtedness 170,500 4s '04 M-S 23,000 Sept 1 1934 Sinking fund 50,000 4s '04 M-N 23,000 Nov 1 1934 Water debt (incl in above) 391,000 4s '05 A-O 1,000 Oct 1 1935 Assessed valuation 1906 12,278,133 4s '05 A-O 28,000 Oct 1 1935 Tax rate (per \$1,000) 1906 \$28.21 4s '06 10,000 1936 Population in 1900 7,899 4s '06 s a 85,000 1936 Population in 1905 11,579

WHITE PLAINS UNION FREE SCHOOL DISTRICT NO. 1. G. H. Baskerville, Superintendent of Schools. LOANS—When Due. BONDED DEBT Feb 14 '07 \$76,250 4s J-J \$25,000 Jan 1 '10-34 Assessed valuation 1907 9,988,855 3 7/4s J-D 12,500 Dec 1 '07-14 School tax (per \$1,000) 1907 \$7.194 5s J-D 6,750 1913-1919 4 1/2s J-J 7,000 Jan 1 '08-14 20,000 July 1 '15-26 4s J-J 5,000 Jan 1 '36-40 INTEREST is payable at Home Savings Bank, Saugerties Savings Bank, Yonkers Savings Bank, American Savings Bank and Mechanics' Savings Bank.

WHITE PLAINS (Town). F. M. Thompson, Supervisor. This town is in Westchester County. LOANS—When Due. Assessed valuation, real \$11,325,203 Road Bonds. Assessed val., personal 939,810 3 1/2s J-J \$78,000 1929 Total valuation 1906 12,265,015 4s J-J 60,000 July 1 1932 Tax rate (per \$1,000) 1906 \$10.50 3 1/2s J-J 5,000 Jan 1 1930 Population in 1900 7,869 BONDED DEBT Feb 14 '07 \$143,000 Population in 1905 12,120 INTEREST payable at office of Town Supervisor.

WHITESBORO. John C. Eberley, Jr., Clerk. This village is in Oneida County. Incorporated 1859. BONDED DEBT Feb 1907 \$48,000 Tax rate (per \$1,000) 1906 \$12.83 Assessed valuation 1906 731,728 Population in 1905 2,018

WILLIAMSBRIDGE. See New York City.

WILSON. U. R. Stockwell, Supervisor. This town is in Niagara County. BONDED DEBT Sept 1 '06 \$72,000 Tax rate (per \$1,000) 1905 \$9.55 Assessed valuation 1905 1,310,049 Population in 1905 2,993

WOLCOTT. Chas. Madan, Supervisor. This town is in Wayne County. LOANS—When Due. BOND. DEBT Mch 1907 \$31,000 Railroad-Aid Bonds. Assessed valuation 1906 1,042,723 5s M-S \$21,000 Mch 1 '08-'10 Tax rate (per \$1,000) 1906 \$14.01 10,000 Mch 1 1911 Population in 1905 3,105

YATES. L. S. Hill, Supervisor. This town is in Orleans County. BONDED DEBT Feb 16 '07 \$32,000 Tax rate (per \$1,000) 1906 \$10.62 Assessed valuation 1906 1,130,956 Population in 1905 1,961

YONKERS. J. H. Coyne, Mayor; J. T. Geary, Cy. Clk. Yonkers is in Westchester County. Incorporated June 1 1872. Interest is paid at City Treasury. [\$257,650 bonds offered May 26.] LOANS—When Due. Deficiency Bonds. 4s '05 A-O \$60,000r Apr 1 '23-'26 4s '04 A-O \$10,000 Apr 1 1908 8,500r Apr 1 1930 4,600r Apr 1 1909 3,900r Apr 1 1910

Pavilion Bonds. 4s '05 A-O 4,600 Apr 1 1909 3 1/2s A-O \$7,800 Apr '08-09 Public Building and Dock. 4s A-O \$1,200 Apr 1 1912 4s A-O 60,000 Apr '08-13 3 1/2s A-O 20,000 Apr 1 '08-11 3 1/2s A-O 10,000 Apr 1908 3 1/2s A-O 20,000 Apr 1 '14-17 3 1/2s A-O 1,000 Apr 1 1909 3 1/2s A-O 15,000 Apr 1 '18-20 4s A-O 10,000 Nov 1 1913 3 1/2s '05 J-J 15,000 Apr 1 '21-23 4s '05 M-N 10,000 Nov 1 1914 4s '06 A-O 15,000 Apr 1 '24-26 4,700r Nov 1 1915

Assessment Bonds. 4s '05 F-A \$26,500 Feb 1 1908 4s '06 M-N \$125,000 Feb 1 1909 4s '05 F-A 18,500 Feb 1 1908 5s '06 J-D 200,000 Feb 1 1908 4s '05 F-A 14,700 Feb 1 1908 5s '07 F-A 100,000 Feb 1 1909 4s '06 F-A 14,800 Feb 1 1909 Road Improvement Bonds. 5s '06 F-A 15,150 Feb 1 1909 4s F-A \$7,000 Feb 1 1908 5s '06 F-A 50,000 Feb 1 1909 3,000r Feb 1 1908 Paving Bonds. 4s '04 F-A 10,000 Feb 1 1909 4s A-O \$217,450 Apr 1 '06-26 8,000r Feb 1 1910 4s A-O 10,000 Apr 1 1927 4s '05 F-A 107,000 Feb 1 1908 3 1/2s A-O 10,000 Apr 1 1928 4s '05 F-A 2,000 Feb 1 1910 3 1/2s A-O 10,000 Apr 1 1929 4s '05 A-O 15,000 Apr 1 '08-10 4s A-O 7,000 Apr 1 1930 Police Pension Bonds. 4s A-O 6,380 Apr 1 1935 4s F-A \$10,000 Feb 1 1908

Park Bonds. 3 1/2s M-N \$150,000 May '10-24 4s '04 J-J \$100,000 July 1 1907 3 1/2s M-N 18,000 May 1 '07-15 4s '05 J-J 200,000 July 1 1907 3 1/2s M-N 10,000 May 1 '16-17 5s '06 M-N 250,000 July 1 1908 4s M-N 2,000 May 1 1916 Water Works—Pay. by Wat. Bd. 4s '04 M-N 1,000 May 1 1917 7s A-O 475,000 Apr 1 '06-14 2,000 May '17 & '21 5s A-O 30,000 Apr 1 '09-12 6,000 May '18-20 4s A-O 775,000 Apr 1 '12-22 3 1/2s A-O 20,000 Apr 1 1917 3 1/2s A-O 25,000 Apr 1 1920 3 1/2s A-O 110,000 Apr 1 1921 3 1/2s A-O 25,000 Apr 1 1922 Sewer Bonds. 4s A-O 100,000 Apr 1 '22-23 3 1/2s A-O 150,000 Apr 1 1924 3 1/2s A-O 40,000 Apr 1 1925 4s '05 A-O 20,000 Apr 1 1923 4s '04 M-N \$5,000 Apr 1 1908 4s '06 A-O 75,000 Apr 1 1925 4s '04 M-N 1,950 Apr 1 1909 4s '06 A-O 35,000r Apr 1 1925 4s '05 A-O 5,000 Apr 1 '08-09 65,000r Apr 1 1926 4s '07 A-O 60,000r Apr 1 1926

BOARD OF EDUCATION BONDS. J. H. Claxton, Secretary. LOANS—When Due. 3 1/2s A-O \$30,000r Apr 1 '22-24 4s A-O 110,000r Apr 1 '42-52 3 1/2s A-O 25,000r Apr 1 '08-10 7,500r Apr 1 1953 3 1/2s A-O 56,000r 1914-1920 4s A-O 2,500r Apr 1 1953 3 1/2s A-O 10,000r 1910 & 1914 50,000r Apr 1 '54-58 3 1/2s A-O 50,000r Apr 1 '27-31 4s '04 A-O 8,900r Apr 1 1959 3 1/2s A-O 30,000r 1911-1913 6,900r Apr 1 1959 3 1/2s A-O 10,000r Apr 1 1940 4s '05 A-O 20,000r Apr 1 '20-21 3 1/2s A-O 7,250r Apr 1 1921 4s '05 A-O 7,700r Apr 1 1928 3 1/2s A-O 10,000r Apr 1 1925 4s '05 A-O 90,000r Apr 1 '23-28 3 1/2s A-O 3,000r Apr 1 1920 16,000r Apr 1 1929 3 1/2s A-O 50,000r Apr 1 '27-31 4s '06 A-O 10,000r Apr 1 1930 3 1/2s A-O 102,450r Apr 1 '26-37 10,500r Apr 1 1931 (V. 75, p. 209, for maturity.) 4s '06 A-O 30,000r Apr 1 '33-'35 3 1/2s A-O \$55,000r Apr 1 1940 4s '06 A-O 40,000r Apr 1 '36-'39 10,000r Apr 1 1941 School 3 1/2s outstanding \$549,650 School 4s outstanding 328,000

Note.—The school bonds are issued by the Board of Education and paid by the board from money raised by tax for the school budget. They are included in total debt below. EXPLANATORY OF BONDS.—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased; the school bonds, as stated above, were issued by the Board of Education and the water bonds by the Water Board. The assessment and tax relief bonds were issued in anticipation of taxes and assessments and paid from receipts. BONDED DEBT, &c.—The bonded debt of the city on Nov. 9 1906 was \$4,716,704 19; sinking fund assets, \$299,600; net debt, \$4,417,104 19. The sinking fund consists entirely of the city's own bonds and cash.

ASSESSED VALUATION.—The city's assessed valuation has been: Years— Real Estate. Personal. Total Assessed Rate of Tax Average Valuation. per \$1,000. 1905 \$45,980,905 \$3,252,000 \$49,232,905 \$24.4848 1904 41,827,910 3,046,000 44,873,910 24.3049 1903 40,082,860 3,381,500 43,464,360 25.4097 1900 35,124,400 3,086,830 38,211,230 23.709 1890 22,574,226 398,240 22,972,466 17.3902 1880 10,024,677 430,295 10,454,972

POPULATION.—In 1905 was 61,716; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

# State of New Jersey.

ITS DEBT, RESOURCES, ETC.

Admitted as a State..... One of Original Thirteen  
Total area of State (square miles)..... 7,815  
State Capitol..... Trenton  
Governor (term exp. Mon. bef. 3d Tues., Jan. '08) Ed. C. Stokes  
Secretary of State (term exp. Apr. 1 '07) Col. S. D. Dickinson  
Treasurer (term expires Feb. 11 1908) Daniel S. Voorhees  
Comptroller (term expires Feb. 20 1908) J. Willard Morgan  
LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars except for purposes of war, &c. This exception, under which it was allowable to ex-

ceed the hundred-thousand-dollar limit, became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds was retired on Jan. 1 1902.

TOTAL DEBT.—With the exception of \$116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13 1895, the State is now clear from debt, and has been since Jan. 1 1902. At previous dates the debt was:

Table with columns for date and amount. Rows include Nov. 1 1901 (\$71,000), Nov. 1 1895 (\$660,400), Nov. 1 1898 (194,000), Nov. 1 1894 (735,400), Nov. 1 1897 (394,000), Nov. 1 1880 (1,996,300), Nov. 1 1896 (593,400), Nov. 1 1866 (3,395,200).

On Nov. 1 1906 the cash balance on hand in the State Fund was \$2,084,891.39; this fund also held on the same date 1,887 shares (par value \$188,700) of the joint stock of the Delaware & Raritan Canal and Camden & Amboy Railroad and Transportation companies. The State School Fund on Nov. 1 1906 held securities to the amount of \$4,427,048.58.

ASSESSED VALUATION.—The assessed valuation for a series of years has been as below. Under new tax laws the assessment for 1906 will be made at supposed full value—a much higher basis than in former years. For this reason the valuations of New Jersey municipalities wherever reported for 1906 show large increases over the figures for 1905.

Table with columns for year and assessed valuation. Rows include 1906 (\$1,570,210,073), 1899 (\$864,516,527), 1886 (\$573,256,303), 1905 (1,153,682,961), 1898 (844,354,193), 1884 (554,828,114), 1904 (1,055,379,023), 1896 (794,428,048), 1882 (534,917,876), 1903 (1,008,062,612), 1894 (774,398,332), 1880 (518,617,518), 1902 (952,560,540), 1892 (742,759,082), 1878 (531,851,849), 1901 (918,418,741), 1890 (649,979,700), 1876 (596,833,707), 1900 (891,237,286), 1888 (603,676,953), 1874 (619,057,903).

In addition to the above, valuation of railroad and canal property in 1900 was \$219,656,014, in 1902 \$223,486,392, in 1903 \$227,195,115, in 1904 \$231,655,525, in 1905 \$236,720,571 and in 1906 \$194,532,469. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) THE STATE is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4 the whole subject is disposed of. The third paragraph forbids a loan of the State's credit and the fourth paragraph forbids the creation of debt. These provisions are as follows:

- 3. The credit of the State shall not be directly or indirectly loaned in any case.
4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) CITIES, COUNTIES, TOWNS, &c., are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

- 19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.
20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV, Section VII, paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, &c. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published in 1896 under the heading "Municipal Bonds," pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds") pages 2220, &c.

In 1904 a law was passed limiting the power of cities to issue bonds to 15% of the taxable value of real and personal property. This Act also defines the method of issuing bonds. See V. 78, p. 1565, for bill in full.

ATTORNEY-GENERAL TO APPROVE SCHOOL BONDS.—The school law passed at the special session of the Legislature convened Oct. 15 1903 provides that whenever any bonds are authorized by townships, incorporated town or borough school districts, the district clerk must transmit certified copies of the record of proceedings to the State Attorney-General for his approval as to the legality of the same.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, &c., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the "State and City Supplement" for October 1898, page 58.

LIMITATION TO TAX RATE.—Under Chapter 116, Laws of 1906, an ultimate maximum tax rate is provided for in all taxing districts in the State of \$17.50 for each \$1,000 of assessed valuations for county, school district and local purposes. The Act provides that the tax rate for 1906 must not exceed that levied in 1905 and must be reduced at least \$1.00 per \$1,000 each year after 1906 if the rate is over \$20.00 per \$1,000 and 50 cents yearly if under \$20.00, until a rate of \$17.50 be reached, which is to be the maximum rate thereafter. In the cases of counties the 1906 rate must not exceed the 1905 rate and a 50-cent reduction yearly is provided for until the rate reaches the limit of \$5.00 per \$1,000 of assessed valuation. This limitation does not apply to the tax rate required to raise any State tax or State school tax or to pay judgments, all of which may be in addition to the limited rate fixed in the Act.

POPULATION OF STATE.—Population has been as follows. Table with columns for year and population. Rows include 1905 (2,144,134), 1860 (672,035), 1820 (277,575), 1900 (1,883,669), 1850 (489,555), 1810 (245,562), 1890 (1,444,933), 1840 (373,306), 1800 (211,149), 1880 (1,131,116), 1830 (320,823), 1790 (184,139), 1870 (906,096).

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. We give below in full the investment sections of the new law.

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

- I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;
II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;
III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted.
IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof and provided further, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank is situated.
V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation.
VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company.
VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank.

VIII. In real estate strictly in accordance with the following provisions: (a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; provided, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter;

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

SECTION 34. No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends, upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80% of the market value of such collaterals; provided, the total amount of such loans shall not exceed 15% of the total deposits held by such savings bank.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ACQUACKANONK TOWNSHIP SCHOOL DISTRICT. E. J. Nelson, Clerk (P. O. Clifton).

Table with columns for School Bonds, When Due, and School Bonds (Con.). Rows include 4 1/2 s '06 (\$29,000), 4 1/2 s '06 (\$27,000), 4 1/2 s '06 (\$12,000), 4 1/2 s '06 (\$500), 4 1/2 s '06 (\$500).

ALLENHURST. Edward H. Ward Jr., Collector.

Table with columns for BONDED DEBT 1905, Floating debt, and TOTAL DEBT 1905. Rows include \$197,500, 9,000, 206,500.

ASBURY PARK. Chas. A. Atkins, Mayor; Milan Ross, Treasurer; Wm. C. Burroughs, City Clerk.

Table with columns for Fire Bonds, Beach Bonds, Library Bonds, Water Bonds, Sewer Bonds, and BONDED DEBT. Rows include \$10,000, \$250,000, \$18,000, \$60,000, \$50,000, \$50,000, \$48,000, \$22,000, \$22,000, \$60,500, \$50,000, \$50,000, \$48,000, \$22,000.

ATLANTIC CITY. Franklin P. Stoy, Mayor; A. M. Heston, Comptroller.

This city is in Atlantic County. Incorporated March 3 1854. A new city charter was adopted May 6 1902.

Table listing various bonds for Atlantic City, including City-Hall Bonds, Public Library Bonds, Semi-Centennial Bonds, Water Bonds, Crematory Bonds, Paving Bonds, Fire-House Bonds, and Park Bonds. Includes amounts and due dates.

INTEREST on the city-hall, public library, water 4s and 4 1/2 s of 1906, city improvement 4s, crematory bonds due 1920 and 1921, paving bonds due 1921, 1922, 1924, 1925 and 1927, fire-house bonds, park bonds, school 4s and hospital bonds is payable at the Hanover National Bank, New York; on all other bonds at Atlantic City.

ATLANTIC CITY SCHOOL DISTRICT.

Table listing school district bonds for Atlantic City, including various denominations and due dates.

INTEREST on 4s is payable at Hanover National Bank, New York; on other bonds in Atlantic City.

ATLANTIC COUNTY. Levi C. Albertson, Collector.

May's Landing is the county seat. Bonds are tax exempt.

Table listing various bonds for Atlantic County, including Building Bonds, Road Bonds, Asylum Bonds, Bridge Bonds, and Court-House Bonds.

INTEREST is payable at the County Collector's office.

ATLANTIC HIGHLANDS. H. A. Hendrickson, Treasurer.

This borough is in Monmouth County. Incorporated 1887; re-incorporated Sept. 15 1891.

Table listing various bonds for Atlantic Highlands, including Refund. Water Bonds, Refund. Sewer Bonds, Electric Light Bonds, Water Works Bonds, Refund. Light Bonds, and Funding Bonds.

INTEREST on the funding bonds of 1906 is payable at the Atlantic Highlands National Bank.

ATLANTIC HIGHLANDS SCHOOL DISTRICT.

Table listing school district bonds for Atlantic Highlands, including assessed valuation and tax rates.

AVON-BY-THE-SEA. T. D. Thompkins, Mayor; Leroy Soffield, Collector.

This borough is in Monmouth County.

Table listing various bonds for Avon-by-the-Sea, including Funding Bonds, Refund. Water Bonds, Refund. Sewer Bonds, Electric Light Bonds, Water Works Bonds, Refund. Light Bonds, and Road Construction Bonds.

INTEREST is payable at the City Treasurer's office.

BAYONNE. Pierre P. Garvin, Mayor; Frank B. Eddy, Treas.

This city is in Hudson County. Incorporated as a city 1869.

Table listing various bonds for Bayonne, including City of Bayonne Bonds, School Bonds, and Park Bonds.

INTEREST is payable at the Hudson County National Bank of Jersey City and part at the Mechanics' Trust Co. in Bayonne.

INTEREST is payable at the Hudson County National Bank of Jersey City and part at the Mechanics' Trust Co. in Bayonne.

BELLELEVILLE. Thos. H. Breen, Chairman.

Table listing bonds for Belleville, including BONDED DEBT 1905 and Floating debt.

BELMAR. Abram Borton, Treasurer.

This borough is in Monmouth County. Incorporated in 1885.

Table listing various bonds for Belmar, including Jetty Bonds, Improvement Bonds, Beach Improvement Bonds, and Funding Bonds.

INTEREST on the improvement, jetty and park bonds is payable in Belmar; on all other issues in New York City.

BERGEN COUNTY. Orrin S. Trall, Collector.

Hackensack is the county seat. All bonds are tax-exempt.

Table listing various bonds for Bergen County, including Bridge Bonds, Sewer Bonds, and Fire Department Bonds.

BERNARDS. Vanclve Meeker, Chairman Twp. Committee.

This township (P. O. Bernardsville) is in Somerset County.

Table listing various bonds for Bernards, including BONDED DEBT Oct '06 and Assessed valuation.

BLOOMFIELD. Wm. L. Johnson, Clerk.

This town is in Essex County. Incorporated as a town March 26 1900.

Table listing various bonds for Bloomfield, including Street Improvement Bonds, Water Bonds, Sewer Bonds, and Fire Department Bonds.

INTEREST on water and fire department bonds is payable at United States Mortgage & Trust Co., New York City; on other issues at the Bloomfield National Bank and Fidelity Trust Co., Newark.

BRIDGETON. Barton F. Sharp, Comptroller; S. H. Hitchner, City Treasurer.

This city is situated in Cumberland County. Incorporated Nov. 29 1864.

Table listing various bonds for Bridgeton, including Street Bonds, Water Bonds, Park Bonds, and Funding Bonds.

BURLINGTON. Joshua Taylor, Treasurer.

This city is in Burlington County. Incorporated March 4 1851.

Table listing various bonds for Burlington, including Meadow Drainage, Paving Bonds, Refunding Bonds, and School Bonds.

INTEREST payable at the Mechanics' National Bank, Burlington.

BURLINGTON COUNTY. Joseph Powell, Collector.

Mount Holly is the county seat.

Table listing various bonds for Burlington County, including Asylum Bonds and BONDED DEBT Sept 20 '06.

CAMDEN. Charles H. Ellis, Mayor; Samuel Hufty, Compt.

This city, which is in Camden County, in March 1899 annexed the town of Stockton. Bonds are largely coupon in form.

Table listing various bonds for Camden, including Bounties Loans, Floating Debt, School Bonds, Refunding Bonds, and Park Bonds.

INTEREST payable at the City Treasurer's office.



GLOUCESTER COUNTY. George E. Pierson, Collector. County seat is Woodbury.

Table with columns: LOANS—, Road Bonds, When Due, Jail Bonds, and assessed valuations for Gloucester County.

GUTTENBERG. Kilian V. Lutz, Chairman Bd. of Council. This town is in Hudson County.

Table with columns: BONDED DEBT, Assessed valuation, Tax rate, and Population for Guttenberg.

HACKENSACK. E. T. Phillips, Clerk. This village is in Bergen County.

Table with columns: LOANS—, Sewer Bonds, Road Bonds, Refunding Bonds, and assessed valuations for Hackensack.

HARRISON. Jos. P. Riordan, Mayor; E. J. Grace, Treas. This town is in Hudson County.

Table with columns: Street renewal, Water, Refunding, Town Hall, School, Paving, Street, and BONDED DEBT for Harrison.

HOBOKEN. Fred Kaufmann, Comptroller; James H. Londrigan, Clerk. Hoboken is in Hudson County.

Table with columns: LOANS—, City Loan, Library Bonds, School-house Bonds, Sewer Bonds, Water Bonds, Engine House, and Fire House for Hoboken.

INTEREST on registered bonds is payable at the City Treasurer's office. Coupons are payable by the First National Bank, the Second National Bank and the Trust Company of New Jersey, Hoboken, and interest on water bonds at Water Register's office.

Table with columns: TOTAL DEBT, &c.—, May 1 '06, May 1 '05, May 1 '04, May 1 '03, Net debt, Floating debt.

The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY.—The city owns parks, public buildings, a water system and other assets amounting to over 1 1/4 million dollars.

Table with columns: ASSESSED VALUATION, Real Estate, Personal Property, RR. Prop., Ass'd Val., Rate of Tax per \$1,000.

POPULATION.—In 1905 was 65,468; in 1900 it was 59,364; in 1890 it was 43,648; in 1880 it was 30,999; in 1870 it was 20,297.

HOLLY BEACH CITY. H. S. Hewitt, Boro Clerk. This borough is in Cape May County. Incorporated in 1882.

Table with columns: LOANS—, Boardwalk Bonds, Redemption Bonds, and BONDED DEBT for Holly Beach City.

INTEREST is payable in Wildwood, New Jersey.

HUDSON COUNTY. Stephen M. Egan, Collector. This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

Table with columns: LOANS—, Bridge Bonds, Snake Hill Purchase Bonds, Sailors' & Soldiers' Grave Bonds, Judgment Bonds, Park Bonds, Refunding Bonds, Viaduct Bonds, Alms House Bonds, Building Bonds, Lunatic Asylum Bonds, Hoboken Extension.

Table with columns: LOANS—, Public Road Bonds, When Due, Public Road Bonds—(Con.), and assessed valuations for various municipalities.

INTEREST is payable by the First National Bank, Jersey City, N. J. ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real, Personal, Railroad, Total, Tax rate per M.

POPULATION.—In 1905 was 449,879; in 1900 it was 386,048; in 1890 it was 275,126; in 1880 it was 187,944; in 1870 it was 129,067.

IRVINGTON. W. T. Glorieux, Mayor. This town is in Essex County.

Table with columns: BONDED DEBT, Assessed valuation, Tax rate, and Population for Irvington.

JERSEY CITY. Mark M. Fagan, Mayor; Thomas M. Ewan Jr., Comptroller.

On Feb. 13 1900 the citizens authorized the purchase of a water plant for the sum of \$7,595,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn (subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25 1903. The time was further extended to March 1 1904, but it was not until Nov. 16 1904 that the contractors wrote the city that the plant had been completed. The city has paid nothing on this plant and has two years in which to test its workings before accepting it. At the present time the matter is in the Court of Chancery for settlement, the city claiming a rebate for alleged failure of contractors to comply with all specifications of the contract. Jersey City is in Hudson County.

Table with columns: LOANS—, Refund'g Assesment Bonds, City Government, City Hall, Street Lighting, Public Schools, Joint Outlet Sewer, Streets and Sewers, Bath, Fire Department, Funding Bonds, Hospital, Assessment Bonds, Floating Debt, Maturing Bonds, Differences, &c., Public Library Bonds.

z Secured by special sinking fund. a These are assessment bonds. \* Principal and interest paid by a special tax levy.

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York.

Table with columns: TOTAL DEBT, &c.—, Dec. 1 1905, Dec. 1 1906, General account debt, Assessment account debt, Temporary loans, Improvement certificates, Total liabilities (excluding water debt), Cash in City Treasury, Cash and bonds held in sinking funds, Taxes due and unpaid, Assessments due and unpaid, City property, Other items, Total resources, Water debt (not included above), Water sinking fund (not included above), Net water debt, SINKING FUNDS, General sinking funds, Water sinking funds, Total.

ASSESSED VALUATION—

Table with columns: Real, Personal, Railroad, Total, Tax rate per \$1,000. Rows for years 1906-1880.

POPULATION.—In 1905 it was 232,699; in 1900 it was 206,433; in 1890 it was 163,003; in 1880 it was 120,722; in 1870 it was 82,546.

KEARNY. Burton E. Canfield, Treasurer.

Table for KEARNY showing Loans (Funding, School, Refunding) and Water Bonds with due dates and amounts.

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City...

KEYPORT.

Table for KEYPORT showing BOND DEBT Jan 1 1907, Floating debt, and Assessed valuation 1906.

LONG BRANCH. Thos. R. Woolley, Comptroller; B. B. Newcomb, Clerk.

Table for LONG BRANCH showing Loans (Beach and Park, Board Walk) and Refunding Water Bonds.

LONG BRANCH SCHOOL DISTRICT.

Table for LONG BRANCH SCHOOL DISTRICT showing Loans (M-S \$19,000).

MADISON. C. G. Willits, Clerk.

Table for MADISON showing Loans (Road, School, Refunding) and Refunding Water Bonds.

MANCHESTER TOWNSHIP. Charles Erving, Chairman.

Table for MANCHESTER TOWNSHIP showing Loans (Water Bonds).

MERCER COUNTY. Edward P. Mount, Collector.

Table for MERCER COUNTY showing Loans (Bridge, Road, Building) and Armory Bonds.

MIDDLESEX COUNTY. H. Raymond Groves, Collector.

Table for MIDDLESEX COUNTY showing Loans (Renewal, Road) and Bridge Bonds.

INTEREST is payable at the County Collector's office, New Brunswick.

MILBURN TOWNSHIP. John F. Gentzel, Clerk.

Table for MILBURN TOWNSHIP showing Loans (Sewer, School) and Water Bonds.

INTEREST on sewer bonds is payable at U. S. Mortgage & Trust Co., New York City.

MONTCLAIR. H. V. Crawford, Mayor; S. Stuart, Treas'r.

Table for MONTCLAIR showing Loans (Sewer, School, Fire House, Renewal School, Park) and Railroad Bonds.

INTEREST on the railroad bonds is payable at the office of the Mutual Benefit Life Insurance Co., Newark, N. J.;

MORRIS COUNTY. G. A. Becker, Director; Jos. F. McLean, Collector.

Table for MORRIS COUNTY showing Loans (Road, BOND DEBT) and Assessed valuation.

NEPTUNE. Robert L. Kieder, Treasurer.

Table for NEPTUNE showing BOND DEBT Mch '07, Floating debt, and Assessed valuation.

NEWARK. J. H. Bacheller, Comptroller.

Large table for NEWARK showing Loans (City Hall, City Hospital, City Improvement, Corporate, School, Sewer, Street Improvement, Tax Arrearage) and Street Opening.

VAILSBURG BONDS.—Annexed Jan. 1 1905.

Table for VAILSBURG BONDS showing Loans (Sewer, Water, School).

INTEREST is payable at office of City Treasurer and at local banks.

TOTAL DEBT, SINKING FUNDS, &c.—

Table comparing Total bonded debt, Sinking funds, and Net bonded debt for Dec. 31 1905 and Dec. 31 1904.

The sinking fund receives each year an amount equal to about 3% of the bonds outstanding.

DEBT LIMITATION.—Fifteen per cent of the total valuation.

ASSESSED VALUATION.—Assessment about full value.

Table showing Assessed Valuation (Real Estate, Personal Property, Total Assessed Valuation) and Total Tax per \$1,000 for years 1906-1880.

POPULATION.—In 1905 was 283,289; in 1900 it was 246,076; in 1890 it was 181,830; in 1880 it was 136,508.

NEW BARBADOS TOWNSHIP SCHOOL DISTRICT. J. J. Demarest, Clerk.

Table for NEW BARBADOS TOWNSHIP SCHOOL DISTRICT showing Loans (School tax).

NEW BRUNSWICK. O. O. Stillman, Treasurer.

This city is situated in Middlesex County. Bonds are tax exempt.

Table of loans and sinking fund bonds for New Brunswick, including columns for bond type, amount, and due date.

INTEREST on Library and Re-pavement bonds is payable at the Brunswick Trust Co.; on all other bonds at the National Bank of New Jersey New Brunswick, where principal will be payable at maturity.

NEWTON. Joseph Coult Jr., Attorney.

This town is in Sussex County. Incorporated 1864. Bonds are tax exempt.

Table of loans and water/sewer bonds for Newton, including columns for bond type, amount, and due date.

NORTH BERGEN. Charles Dietz, Chairman.

This township is in Hudson County. BOND. DEBT Feb 1905 \$50,000. Assessed valuation 1906 \$5,240,975.

NUTLEY. Chas. H. Kierstead, Treasurer; Max P. Kaufmann, Bookkeeper and Auditor.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

Table of loans and refunding road bonds for Nutley, including columns for bond type, amount, and due date.

INTEREST is payable at the Essex County National Bank in Newark.

OAKLAND. W. B. Romaine, Borough Clerk.

This borough is in Bergen County. BONDED DEBT Nov 1 '06 \$69,300. Tax rate (per \$1,000) 1906 \$17.30.

OCEAN CITY.

This city is in Cape May County. BONDED DEBT 1905 \$125,000. Assessed valuation 1906 \$5,735,477.

ORANGE. Willett B. Gano, City Clerk; F. G. Coughtry, Collector of Taxes; C. E. Kissam, Chairman Fin. Com.

Orange is situated in Essex County. Incorporated as a town Jan. 31 1860; as a city April 3 1872.

Table of loans and tax arrears for Orange, including columns for bond type, amount, and due date.

INTEREST on all bonds is payable at the Orange National Bank of Orange.

Table showing total debt and net debt for Orange, with columns for total municipal debt, sinking funds, and net debt.

CITY PROPERTY is valued at \$3,300,000.

ASSESSED VALUATION.—The city's assessed valuation (about 85% to 90% actual value) and tax rate for a series of years have been as follows:

Table showing assessed valuation and tax rate for Orange from 1890 to 1906.

POPULATION.—In 1907 (est.) 27,500; in 1905 it was 26,101; in 1900 it was 24,141; in 1890 it was 18,844; in 1880 it was 13,207; in 1870 it was 9,348.

PASSAIC. John E. Ackerman, Treas.; T. R. Watson, Clerk.

This city is in the county of the same name. Incorporated April 22 1873.

Table of loans and city bonds for Passaic, including columns for bond type, amount, and due date.

LOANS—

Table of loans and school house bonds for Passaic, including columns for bond type, amount, and due date.

INTEREST is payable at Passaic National Bank, Passaic.

PASSAIC COUNTY. John J. Slater, Clerk; John L. Conklin, Collector.

County seat is Paterson.

Table of loans and court house bonds for Passaic County, including columns for bond type, amount, and due date.

INTEREST is payable at First National Bank, Paterson.

PATERSON. John Donahue, Comptroller; Charles N. Sterrett, Chairman Board of Finance.

This city is in Passaic County.

Table of loans and building bonds for Paterson, including columns for bond type, amount, and due date.

INTEREST is payable at the City Treasurer's office.

Table showing total bonded debt and bills payable for Paterson across different years.

Total debt \$5,399,932. The sinking fund on Nov 1 1906 aggregated \$486,799. The value of the city property is \$2,805,790.

ASSESSED VALUATION.—The city's assessed valuation (about three-fourths of the cash value) and tax rate have been as follows:

Table showing assessed valuation and tax rate for Paterson from 1880 to 1906.

POPULATION.—In 1905 was 111,529; in 1900 it was 105,171; in 1890 it was 78,347; in 1880 it was 51,031; in 1870 it was 33,579.

PERTH AMBOY. A. C. Sofield, Treasurer; W. T. Stacey, Chairman Finance Committee.

This city is in Middlesex County. Bonds are exempt from all taxes.

Table of loans and tax arrears for Perth Amboy, including columns for bond type, amount, and due date.

INTEREST is payable in Perth Amboy.

PHILLIPSBURG.

This town is in Warren County.

BONDED DEBT Mch '07 \$185,000. Tax rate (per \$1,000) 1906 \$19.80.

ASSESSED VALUATION 1906 \$5,741,115. Population in 1905 13,352.

PLAINFIELD. W. F. Arnold, Treasurer.

This city is in Union County.

Table of loans and street bonds for Plainfield, including columns for bond type, amount, and due date.



UNION. Emil Bautz Jr., Clerk.

This town is in Hudson County.

Table with columns: LOANS, When Due, School Bonds, Sewer Bonds, Town-Hall Construction, Fire-House Bonds. Includes amounts and dates for various bond issues.

UNION COUNTY. N. R. Leavitt, Collector.

County seat is Elizabeth. Bonds are tax exempt.

Table with columns: LOANS, When Due, Refunding War Bonds, Road Bonds, Sheridan House Bonds, Court House Bonds. Includes amounts and dates for various bond issues.

VENTNOR CITY. E. Steelman Royal, Clerk.

This city is in Atlantic County.

Table with columns: LOANS, When Due, Tax rate (per \$1,000) 1906, Assessed valuation 1906. Includes amounts and dates for various bond issues.

VINELAND. Dr. W. F. Sawyer, Mayor; Henry S. Jackson, Clerk.

This borough is in Cumberland County.

Table with columns: LOANS, When Due, Bonded Debt, Sewer Bonds, Electric Light Bonds. Includes amounts and dates for various bond issues.

WALLINGTON. Peter E. De Kyser, Receiver of Taxes.

This borough is in Bergen County.

Table with columns: LOANS, When Due, Bonded Debt, Floating debt, Tax rate (per \$1,000) 1906, Assessed valuation 1906, Population in 1905.

WEEHAWKEN. Thomas Carroll, Clerk.

This township is in Hudson County. (P. O. Station 1, Hoboken.)

Table with columns: LOANS, When Due, Bonded Debt, Sewer Bonds, School Bonds. Includes amounts and dates for various bond issues.

INTEREST on bonds due 1911 and 1914 is payable at First National Bank of Hoboken; on other bonds at Hudson Trust Co.

WESTFIELD. Robert W. Hardin, Treasurer.

This town is in Union County.

Table with columns: LOANS, When Due, Floating debt, Assessed valuation 1906, Tax rate (per \$1,000) 1906, Population in 1905.

WEST HOBOKEN. F. A. Schwartz, Treasurer; John P. McMahon, Clerk.

This town is situated in Hudson County. Incorporated in 1861.

Table with columns: LOANS, When Due, Renewal Bonds, School Building and Sites, Assessment and Renewal Bonds, Library-Site Bonds, Miscellaneous Loans. Includes amounts and dates for various bond issues.

INTEREST on bonds marked \* is payable at the First National Bank of Hoboken, and those marked \*\* at the Hudson Trust Co.

WEST NEW YORK. James L. Wolfe, Clerk.

This town is in Hudson County. (P. O. Station 3, Weehawken.)

Table with columns: LOANS, When Due, Funding Bonds, Sewer Bonds, Street Bonds, Fire-House Bonds, School Bonds. Includes amounts and dates for various bond issues.

INTEREST is payable at Hudson Trust Co., West Hoboken.

WEST ORANGE. Wm. E. Condit, Chairman; Edward A. McGuirk, Treasurer.

This town is situated in Essex County. Incorporated as a town Feb. 28 1900.

Table with columns: LOANS, When Due, Redemption Bonds, Refunding Road Bonds, Sewer Bonds, Bonded Debt. Includes amounts and dates for various bond issues.

INTEREST on bonds is payable at the Orange National Bank, Orange. Bonds are exempt from tax.

WEST ORANGE SCHOOL DISTRICT. Frank L. Baldwin, Clerk.

Table with columns: LOANS, When Due, Bonded Debt. Includes amounts and dates for various bond issues.

INTEREST on loan of 1904 and 1905 is payable at the United States Mortgage & Trust Co., New York City; other interest at Orange Nat. Bank.

WOODBURY. Ernest Redfield, Treasurer.

This city is in Gloucester County. Incorporated Jan. 2 1871. [\$84,000 funding bonds offered April 8.]

Table with columns: LOANS, When Due, School Bonds, Street Improvement Bonds, Water Bonds. Includes amounts and dates for various bond issues.

INTEREST on the street-improvement bonds is payable in Woodbury.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in the State of New Jersey which are not represented among the foregoing detailed returns. We add in each case the population from the State Census of 1905.

Table with columns: Place, Bonded Debt, Floating Debt, Assessed Valuation, Tax per \$1,000, Population in 1905. Lists various municipalities and their financial data.

B.—Borough. T.—Town. Twp.—Township. C.—City.

State of Pennsylvania.

ITS DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....45,215
State Capital.....Harrisburg
Governor (term exp. 3d Tues. Jan. 1911).....Edwin S. Stuart
Secretary of State\* (term expires Jan. 1911).....Robert McAfee
Treasurer (term expires May 1908).....William H. Berry

\*Appointed by Governor, and holds his office at Governor's pleasure.

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement" of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

Table with columns: LOANS, Interest, Principal, Name and Purpose, P. Ct., Payable, When Due, Outstanding. Lists various loan types and amounts.

Unfunded debt and debt upon which interest has ceased.....134,117
INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

Table with columns: TOTAL DEBT, &c., Dec. 1 1906, Dec. 1 1905, Dec. 1 1904. Lists total public debt and sinking funds.

Net debt.....\$121,244
Unfunded debt (included above).....\$134,117
The sinking fund on Dec. 1 1906 held the following securities: Allegheny Valley Railroad bonds, \$300,000; U. S. Government 4% bonds due 1925, \$500,000; premiums and commissions paid on same, \$153,500; cash, \$2,057,623; total, \$3,011,123. Balance in treasury Dec. 1 1906 was \$11,440,042.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds past-due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Table with columns: Years, Real, Personal, Total. Shows assessed valuation from 1890 to 1906.

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans, on bonus on charters, &c., &c.

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. State indebtedness.—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows:

ARTICLE IX, SEC. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last Act of the Pennsylvania Legislature authorizing a public loan was the Act of June 8 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) County and Municipal Indebtedness.—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons elected triennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations:

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

POPULATION OF STATE.—

Table with 4 columns showing population data for years 1870, 1880, 1890, and 1900.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.

—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department shows that in November 1906 the total number of savings banks within the State was only ten. The aggregate deposits of these banks at that date was \$151,246,468.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following:

"Provided also, that no Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, except first mortgage or lien upon real estate within this commonwealth, upon the bonds or securities of the United States or of State, or this upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this commonwealth, or any other good and valid securities.

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States, issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

It will be noted that, according to the foregoing (sub-division four), Pennsylvania savings banks are allowed to invest their deposits in the bonds and stocks of any city, county, town or village in any of the United States. Furthermore, by the fifth sub-division, bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

Note.—For debt of counties not mentioned below see "Additional Statements" at the end of this State.

ABINGTON TOWNSHIP. Nicholas Baggs, Clerk.

This township is in Montgomery County.

Table for Abington Township showing loans, assessed valuation, and population data.

INTEREST is payable at the Jenkintown National Bank, Jenkintown. TAX FREE.—All bonds are free from taxation.

ADAMS COUNTY. C. Wm. Beales, Dep. Clerk

Gettysburg is the county seat.

Table for Adams County showing bond and debt information.

ALLEGHENY. James Brown, Comptroller.

Allegheny is situated in the county of the same name. Incorporated April 13 1840. The cities of Allegheny and Pittsburgh on June 12 1906 voted to consolidate under an Act of the Legislature of 1905. The constitutionality of this Act is now before the courts. The Superior Court on Nov. 19 1906 handed down a decision upholding the validity of the Act under which the cities of Allegheny and Pittsburgh are to be consolidated to form a "Greater Pittsburgh." (V. 83, p. 1306.)

Large table for Allegheny showing various municipal bonds, interest rates, and due dates.

Table for Allegheny showing sewerage bonds, water bonds, and other financial data.

INTEREST is payable at the office of T. Whelan & Co., Phila. and in Allegheny and checks will be mailed to holders of bonds when requested.



BRADDOCK SCHOOL DISTRICT. Victor C. Knorr, Secretary. BONDED DEBT Mch '06 \$270,000 School tax (per \$1,000) 1906 \$90.0

BRADFORD. Fred. W. Winger, M. D., Mayor. This city is in McKean County. BONDED DEBT Apr 1 '07 \$64,000 Assessed valuation 1905 \$5,013,537

BRADFORD SCHOOL DISTRICT. C. G. Boyd, Secretary. BONDED DEBT Mch 21 1907 \$45,500 (Assessment about 1-3 actual value.)

BRADFORD COUNTY. Fred R. Prince, Commis'r's Clerk. Towanda is the county seat. Bonds are tax exempt. BONDED DEBT Jan 1 '06 \$100,000 Assessed valuation 1906 \$21,000,000

BRIDGEPORT. W. T. Dougherty, Chairman Fin. Com. This borough (P. O. Brownsville) is in Fayette County. LOANS—When Due. Population in 1900 1,805

BUTLER. H. E. Coulter, Sec'y Borough Council. This borough is in Butler County. LOANS—When Due. BONDED DEBT Dec 1906 \$101,000

BUTLER SCHOOL DISTRICT. Harry L. Graham, Sec'y. This district is in Butler County. BONDED DEBT Feb 16 '07 \$85,000 Assessed valuation 1905 \$7,500,000

BUTLER COUNTY. J. C. Kisskadon, Dep. Treasurer. Butler is the county seat. BONDED DEBT Apr 1906 \$100,500 NET DEBT Apr 1906 \$101,500

CANONSBURG. Jno. T. McNary, Treasurer. This borough is in Washington County. Incorporated 1802. BONDED DEBT Feb 1907 \$84,500 Tax rate (per \$1,000) 1905 \$26.00

CARBON COUNTY. L. L. Finley, Dep. Clerk to Commis'rs. Mauch Chunk is the county seat. Bonds are tax-exempt. LOANS—When Due. Assessment about 1-3 actual value.

CARLISLE. D. Edward Brindle, Burgess; Harry E. Jacobs, Borough Secretary. This borough is in Cumberland County. BONDED DEBT Nov 1906 \$12,400 Tax rate (per \$1,000) 1906 \$6.50

CARLISLE SCHOOL DISTRICT. T. Grove Tritt, Treasurer. BONDED DEBT Feb 1 '07 \$26,200 School tax (per \$1,000) 1906 \$6.50

CARNEGIE. H. R. Bingham, Clerk of Council. This borough is in Allegheny County. BONDED DEBT Jan '07 \$28,500 Total tax rate (per \$1,000) '06 \$16.50

CENTRE COUNTY. James H. Corl, Commissioners' Clerk. Bellefonte is the county seat. BONDED DEBT Mar 1 '07 \$30,000 County tax (per \$1,000) 1906 \$5.00

CHAMBERSBURG. W. P. Britsch, Treasurer. This borough is the capital of Franklin County. Incorporated 1784. LOANS—When Due. Floating debt 10,000

CHARLEROI. Ira L. Nickerson, Clerk. This borough is in Washington County. Incorporated Feb. 8 1892. LOANS—When Due. BONDED DEBT Feb 16 '07 \$151,300

CHELTENHAM TOWNSHIP SCHOOL DISTRICT. Chas. A. Wagner, Superintendent. This district is in Montgomery County. BONDED DEBT June 1907 \$3,000 School tax (per \$1,000) 1905 \$5.50

CHESTER. W. Van Wagon, Comptroller; E. B. McClennahan, Treasurer; Frank W. Harrison, Clerk. This city is in Delaware County. Incorporated 1866. LOANS—When Due. City Bonds

CHESTER SCHOOL DISTRICT. B. A. Zetser, Secretary. Bonds are tax exempt. LOANS—When Due. BONDED DEBT Mar 1 1907 \$205,700

CHESTER TOWNSHIP SCHOOL DISTRICT. B. A. Zetser, Secretary. This district is in Delaware County. Trust Co. in Chester. LOANS—When Due. BONDED DEBT Mar 1 1907 \$205,700

CLARION COUNTY. James K. Pierce, Treasurer; H. M. Hufnagel, Clerk. Clarion is the county seat.

BONDED DEBT Oct 17 '06 \$97,000 Assessed valuation 1905 \$8,622,180 Sinking fund 20,000 County tax (per \$1,000) 1905 \$5.00

CLEARFIELD COUNTY. Leslie Stewart, Treasurer. Clearfield is the county seat. BONDED DEBT Feb '07 \$96,700 County tax (per \$1,000) 1906 \$5.00

CLINTON COUNTY. A. L. Merrill, Pres. Co. Commiss'ners. Lock Haven is the county seat. BONDED DEBT Oct 1906 \$104,500 County tax (per \$1,000) 1906 \$7.00

COAL TOWNSHIP SCHOOL DISTRICT. T. J. Higgins, Sec. A school district in Northumberland County. TOTAL DEBT June 1906 \$64,021

COATESVILLE. This borough is in Chester County. LOANS—When Due. Water Bonds. Water and Sewer Bonds.

COATESVILLE SCHOOL DISTRICT. H. E. Williams, M. D., Secretary. The district is redeeming part of the bonds below each year and expects to have the entire amount liquidated before their maturity.

COLUMBIA. J. E. Senft, Chairman Finance Committee. Columbia is in Lancaster County. Incorporated April 1814. Bonds are tax-exempt.

COLUMBIA COUNTY. A. B. Black, Commis'soner's Clerk. Bloomsburg is the county seat. Bonds are tax exempt. LOANS—When Due. BONDED DEBT Apr '07 \$204,000

CONNELLSVILLE. Isaac W. Rutter, Treasurer. This borough is in Fayette County. LOANS—When Due. BONDED DEBT Jan '07 \$111,000

CORAOPOLIS. This borough is in Allegheny County. Bonds are exempt from State tax. LOANS—When Due. BONDED DEBT Mch 1 1907 \$136,000

CORRY. Wm. Postlethwait, Treasurer. This city is in Erie County. Incorporated 1896. Bonds are all subject to State tax.

CORRY SCHOOL DISTRICT. R. H. Palmer, Treasurer. This district is in Erie County. Trust Co. in Chester. LOANS—When Due. BONDED DEBT Feb 14 '07 \$20,600

CORRY TOWNSHIP SCHOOL DISTRICT. R. H. Palmer, Treasurer. This district is in Erie County. Trust Co. in Chester. LOANS—When Due. BONDED DEBT Feb 14 '07 \$20,600

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CORRY TOWNSHIP SCHOOL DISTRICT. R. H. Palmer, Treasurer. This district is in Erie County. Trust Co. in Chester. LOANS—When Due. BONDED DEBT Feb 14 '07 \$20,600

**CRAFTON.** W. O. H. Elliott, Clerk.

This borough is in Allegheny County.  
LOANS—  
Sewer, Street & Funding Bonds.  
4s '06 J-D \$11,000c June 1 '11-21  
24,000c June 1 '22-33  
30,000c June 1 '34-36

INTEREST on the bonds of 1906 is payable at the First National Bank in Crafton.

**DANVILLE.** Harry Ellenbogen, Treasurer.

This borough is in Montour County.  
BONDED DEBT Feb '07 \$119,800 Tax rate (per \$1,000) 1905 \$8.00  
Assessed valuation 1905 2,381,860 Population in 1900 8,042

**DAUPHIN COUNTY.** J. H. Strock, Clerk County Com.

County seat is Harrisburg. Bonds are free from tax.  
LOANS—  
4s '90 A-O \$24,000 Apr 1 1910  
4s '91 A-O 44,000 Apr 1 1911  
3s '02 J-D 78,000 Dec 1 1932  
3 1/2s '03 A-O 125,000 Apr 1 1918  
Refunding Bonds.  
3s '01 J-J \$300,000 Jan 1 1931  
5s of 1881, past due \$1,500

INTEREST is payable at County Treasurer's office.

**DELAWARE COUNTY.** J. M. Rogers, Com. Clerk.

County seat is Media.  
BONDED DEBT Mch 1 '07 \$215,000 Total valuation 1906 \$64,288,232  
Assessed valuation, real 53,399,972 (Assessment about 2-3 actual value.)  
Assessed val, personal 10,888,260 County tax (per \$1,000) 1907 \$3.50  
Population in 1906 (est) 100,000

INTEREST payable at Media.

**DONORA.** Frank B. Hambry, Clerk.

This borough is in Washington County. Incorporated Feb. 11 1901.  
LOANS—  
Sewer and Street Bonds.  
4 1/2s s-a \$11,000c Aug 1 1909  
4 1/2s s-a 10,000c Aug 1 1914  
4 1/2s s-a 13,000c Aug 1 1919  
4 1/2s s-a 16,000c Aug 1 1924  
4 1/2s s-a 19,000c Aug 1 1929

INTEREST is payable in Donora.

TAX FREE.—Bonds are free from taxation.

**DONORA SCHOOL DISTRICT.** O. G. Frazier, Secretary.

LOANS—  
School Bonds.—Tax Exempt.  
4 1/2s '06 M-N \$40,000c May 1 '08-27  
Assessed valuation 1905 2,422,236  
School tax (per \$1,000) 1905 \$13.00

**DU BOIS.**

This borough is in Clearfield County.  
BOND. DEBT (last returns) \$171,503 Population in 1900 9,375  
DU BOIS SCHOOL DISTRICT. Frank Hutton, Secretary.  
BOND. DEBT Mch 1 '07 \$91,500 Total tax (per \$1,000) 1906 \$16.00  
Assessed val. 1906 (about) 3,000,000 Population in 1907 (est.) 11,000  
(Assessment about 1/2 actual value.)

**DUNMORE.** John J. McCue, Clerk.

This borough is in Lackawanna County.  
BONDED DEBT Feb 7 '06 \$72,000 Assessed valuation 1906 \$1,996,520  
Floating debt 24,000 (Assessment about 1-3 actual value.)  
TOTAL DEBT Feb 7 1906 96,000 Tax rate (per \$1,000) 1905 \$25.00  
Sinking fund 8,000 Population in 1900 12,583  
NET DEBT Feb 7 1906 88,000

**DUNMORE SCHOOL DISTRICT.** J. F. Flannelly, Secretary

Bonds are exempt from taxation.  
LOANS—  
5s \$5,000c  
5s 5,500c  
(Subject to call June 1 1907.)  
4s \$55,000c  
BONDED DEBT June '06 \$65,000  
Floating debt 41,414

**DUQUESNE.** L. M. Snowden, Treasurer.

This borough is in Allegheny County.  
LOANS—  
Furnace Bonds (Tax Free).  
4 1/2s '07 F-A \$10,000c Feb 1 '08-17  
Water Bonds (tax free).  
4 1/2s M-S \$40,000 1907-1915  
Street Bonds (taxable).  
4 1/2s M-S \$81,000 1907-1926  
4 1/2s J-J 48,000 1907-1930  
Street Bonds (Tax Free).  
4 1/2s '07 F-A \$65,000c Feb 1 '23-25  
Sewer Bonds (Tax Free).  
4 1/2s '07 F-A \$20,000c Feb 1 '18-27

INTEREST payable at Duquesne and New York.

**EASTON.** Chester Smith, Comptroller; M. B. Hulsizer, Treasurer.

This city is situated in Northampton County. Incorporated 1886.  
Bonds are tax exempt.

LOANS—  
Building and Site Bonds.  
3 1/2s J-J \$15,000 July 1 1932  
3 1/2s J-J 3,000 July 1 1932  
Permanent Improvement.  
3 1/2s M-N \$16,000 Nov 1 1933  
City Loan.  
4s semi-ann \$211,400  
3 1/2s A-O 120,200 Apr 1 1928

INTEREST payable by City Treasurer.

**EASTON SCHOOL DISTRICT.** Dr. J. W. H. Kuerr, Secretary.  
LOANS—  
3 1/2s '02 A-O \$50,000c Oct 1 1922  
4s '04 F-A \$72,000c Aug 1 1924  
4s '07 \$10,000c Apr 1 1917  
3 1/2s '00 \$35,000c Oct 2 1919  
3 1/2s '00 \$10,000c Jan 1 1920

**EAST PITTSBURGH.** A. H. Snyder, Secretary Council.

This borough is in Allegheny County. Incorporated April 1895.  
LOANS—  
Street Bonds.  
5s J-J \$15,000c Partly to 1923  
5s J-J 17,500c Partly to 1924  
4 1/2s J-J 40,000c Partly to 1930  
4 1/2s '06 J-J 57,000c Jan 1 '12-31

INTEREST payable at East Pittsburgh.

**EAST PITTSBURGH SCHOOL DISTRICT.**

LOANS—  
School Bonds. Tax Exempt.  
4 1/2s '06 A-O \$1,000c Apr 1 '09-17  
8,000c Apr 1 '18-25  
10,000c Apr 1 '26-29  
17,000c Apr 1 '30-34

**EDGEWORTH.** Fleming Nevill, Borough Secretary.

This borough (P. O. Sewickley) is in Allegheny County. Incorporated in 1901.  
LOANS—  
Sewer Bonds.  
4s '06 F-A \$75,000c Aug 1 '11-35

INTEREST is payable at the Colonial Trust Co. of Pittsburgh.

**EMSWORTH.** John V. Sevin, Clerk.

This borough is in Allegheny County. Incorporated July 14 1896.  
LOANS—  
Sewer, Street and Funding Bonds.  
4 1/2s '06 M-S \$5,000c Sept 1 1921  
8,000c Sept 1 1926  
10,000c Sept 1 1931  
12,000c Sept 1 1936

INTEREST is payable at the Real Estate Savings & Trust Co., Allegheny.

**EPHRATA.** T. C. Reddig, Clerk.

This borough is in Lancaster County. Incorporated in 1892. Bonds are tax-exempt.

LOANS—  
Improvement Bonds.  
4s '93 Apr \$10,000c 1913  
Electric-Light Bonds.  
4s '03 Jan \$9,500c 1933  
Water Bonds.  
4s '06 J-J \$45,000c 1936

INTEREST is payable at the Borough Treasurer's office.

**ERIE.** J. A. Gensheimer, Comptroller; T. Hanlon, City Clk.

This city is in Erie County. All bonds are free from State tax.

LOANS—  
Refunding Bonds.  
4s M-S \$50,000c Mch 1 1909  
4s J-J \$500,000c Jan 1 1914  
Judgment and Liability Bonds.  
3 1/2s '05 J-J \$52,000c May 1 1925  
Hospital Bonds.  
3 1/2s J-J \$15,000c July 1 1922  
Park Bonds.  
3 1/2s J-J \$16,000c July 1 1922

INTEREST on the loans due in 1914 is payable at the First National Bank, New York; other loans at office of City Treasurer.

**ERIE SCHOOL DISTRICT.** W. J. Flynn, Sec. Board of Education.

LOANS—  
4s A-O \$8,000c Apr '07-'09  
14,000c Apr 1 1908  
5,000c Oct 1 1907  
4s A-O 10,000c Oct 1 1908  
5,000c Oct 1 1909  
1,000c June 1 1907  
4s J-D 3,000c June 1 1908  
2,000c June 1 '09-'10

INTEREST is payable in Erie.

**ETNA.** A. R. Dunbar, Clerk.

This borough is in Allegheny County. Incorporated in '868.  
BOND. DEBT Oct '06 \$57,000 Tax rate (per \$1,000) 1906 \$11.00  
Assessed valuation 1906 2,859,320 Population in 1900 5,384  
Population in 1906 (est) 6,700

**FAYETTE COUNTY.** A. J. Stentz, Commissioner.

Uniontown is the county seat.  
BONDED DEBT Oct 1 1906 \$33,000 County tax (per \$1,000) 1906 \$4.00  
Assessed valuation 1906 60,290,384 Population in 1900 110,412

**FORD CITY.**

This borough is in Armstrong County.  
BONDED DEBT Dec 1905 \$56,000 Population in 1900 2,870  
Assessed valuation 1904 865,385

**FRANKLIN.** E. Jewet, Clerk.

This city is in Venango County.  
BOND. DEBT Feb 5 1906 \$35,000 NET DEBT Feb 5 1906 \$68,141  
Floating debt 15,000 Assessed valuation 1905 4,351,475  
TOTAL DEBT Feb 5 1906 50,000 Tax rate (per \$1,000) 1905 \$20.00  
Sinking fund 11,869 Population in 1900 7,917

**FRANKLIN SCHOOL DISTRICT.** F. L. Gensinger, Secretary.

BOND. DEBT Feb 14 1907 \$59,000 School tax (per \$1,000) 1907 \$9.00  
Assessed valuation 1906 4,611,000 Population in 1906 (est) 7,000  
(Assessment 1/2 to 1-3 actual value.)

**GLASSPORT SCHOOL DISTRICT.**

A district in Allegheny County.  
TOTAL DEBT June 1906 \$60,565 Assessed valuation 1905 \$2,480,860

**GREENSBURG.** John S. Sell, Chief Burgess; David P. Hudson, Borough Treasurer; E. A. Cramer, Clerk.

This borough is in Westmoreland County. Incorporated in 1799.

LOANS—  
3s g '04 J-D \$7,600c 1907-1934  
3s g '04 J-J 3,500c July 1 1915  
4s g '02 J-J \$13,500c 1908-1931  
4s g '09 F-A 3,700c Aug 15 1919  
4s g '09 J-D \$32,000c June 1 1929  
4s g '00 A-O \$28,000c Oct 1 1930  
4s g '00 A-O \$9,000c Oct 1 1930

INTEREST is payable at the Borough Treasurer's office.

**GREENSBURG SCHOOL DISTRICT.** R. H. Fisher, Sec. Board Educat'n.

BOND. DEBT Oct 15 1906 \$107,000 Assessed valuation 1906 5,614,503

**HARRISBURG.** Henry W. Gough, Comptroller; Chas. A. Miller, City Clerk.

Harrisburg, the capital of the State, is situated in Dauphin County. Incorporated March 19 1860.  
All bonds are exempt from taxation.

LOANS—  
Water Bonds.  
4s J-J \$130,500 Jan 1 1913  
4s J-J 22,500 Jan 1 1914  
4s J-J 174,500 Jan 1 1915  
4s J-J 35,100 Jan 1 1915  
4s J-J 81,000 1923  
4s J-J 91,200 July 1 1924  
3s J-J 75,000 July 1 1932  
Public Improvement Bonds.  
3 1/2s M-S \$180,000 Sept 1 1907  
3 1/2s M-S 182,000 Sept 1 1908-12  
3 1/2s M-S 254,800 Aug 31 1913-19  
3 1/2s '05 M-S 218,400c Sept 1 '20-25  
Refunding Bonds.  
4s '06 J-J \$68,000c Jan 1 1926

INTEREST is payable at the office of the City Treasurer.

The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5% of the principal.

ASSESSED VALUATION. The city's assessed valuations estimated to be about full value and tax rate have been as follows.

1906	\$3,242,983	1900	26,000,000	\$17.00
1905	32,094,160	1900	26,000,000	12.50
1904	31,783,177	1900	26,000,000	8.83
1903	28,061,548	1900	26,000,000	12.25
1902	28,309,155	1900	26,000,000	20.50
1901	26,531,875	1900	26,000,000	27.50

**HARRISBURG SCHOOL DISTRICT.**—D. D. Hammelbaugh, Secretary.  
This district, comprising the city of the same name, is in Dauphin County.  
Bonds are free from all tax except State.

**LOANS—** When Due.

4s	A-O	\$12,000c	June 1 1908
4s	A-O	30,000c	Oct 1 1921
4s	A-O	20,000c	Apr 1 1922
4s	A-O	70,000c	Oct 1 1922
4s	A-O	7,000c	Oct 1 1914
4s	A-O	22,000c	Apr 1 1916
4s	A-O	57,500c	Oct 1 1916
4s	J-J	63,000c	Jan 1 1917
3½s	A-O	3,000c	Apr 1 1908
3s g	J-J	32,000c	Jan 1 1921

OPTIONAL.—Bonds are subject to call as follows: \*10 years before maturity, and †15 years before maturity.  
INTEREST is payable at office of City Treasurer.

**HAZLETON.** Henry Walser, Treasurer.  
This city is in Luzerne County. Incorporated 1891; organized 1892.

**LOANS—** When Due.

4s	'88 F-A	\$35,000c	1928
4s	'01 J-J	\$22,000c	1931

Street Bonds—Tax exempt.  
Sewer Bonds—Tax exempt.  
INTEREST payable at office of Treasurer.

**HAZLETON SCHOOL DISTRICT.** L. O. Emmerich, President; L. T. Brown, Clerk of School Board.

**LOANS—** When Due.

4s	'93	\$17,100c	1923
4s	'95	\$11,000c	1925
4s	'01	\$30,000c	1931

Building Bonds—Tax exempt.  
Sewer Bonds—Tax exempt.  
INTEREST payable by City Treasurer.

**HOLLIDAYSBURG.** W. L. Boldrege, Treasurer.  
This borough is in Blair County. Incorporated 1834.

**LOANS—** When Due.

4s	'03	\$60,000c	1933
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BOND. DEBT Jan 1 1907—\$72,500  
Assessed valuation 1907—1,495,288  
Tax rate (per \$1,000) 1906—\$13.50  
Population in 1900—2,998

**HOMESTEAD.** Andrew Hill, Borough Clerk.  
This borough is in Allegheny County. Incorporated October 1880.

**LOANS—** When Due.

4s	J-J	\$41,000c	July 1 1922
5.4s	J-D	\$33,000c	y'ly to 1914
5.4s	J-D	18,000c	y'ly to 1918
5.4s	M-S	20,000c	Sept 1 1915
5.4s	M-S	6,000c	y'ly to 1912
5.4s	J-J	20,000c	Jan 1 1917
5.4s	J-J	21,000c	Jan 1 1918
4s	J-J	15,500c	Jan 1 1919
4s	M-N	15,000c	Sept 1 1930

Water Bonds.  
TAX FREE.—The water 4s of 1907 are free from taxation.  
INTEREST is payable at the First National Bank, Homestead.

**HOMESTEAD SCHOOL DISTRICT.** J. H. Williams, Secretary.

**LOANS—** When Due.

5.4s	M-S	\$14,000c	Sept '07-'13
4½s	M-N	2,000c	May '07-'08
4.3s	J-D	25,000c	June 20 1910
4s	M-N	35,000c	May 1 1919
4s	J-D	20,000c	Dec 1 1925

INTEREST payable in Homestead.

**HUNTINGTON COUNTY.**  
Huntington is the county seat.

BOND. DEBT Jan 1 1906—\$104,903  
Assessed valuation 1905—\$1,423,611  
County tax (per \$1,000) '05—\$10.00  
Population in 1900—34,650

**INDIANA.** John S. Taylor, Borough Clerk.  
This borough is the county seat of Indiana County.

**LOANS—** When Due.

4s	'06 J-J	\$40,000c	July 2 1936
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INTEREST payable at First National Bank, Homestead.

**INGRAM.** D. H. Harner, Clerk of Council.  
This borough is in Allegheny County.

**LOANS—** When Due.

4½s	'06	\$25,000c	Sept 1 '09-'36
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Street & Sewer Bds. (Tax exempt).  
BOND. DEBT Sept 6 1906—\$63,000  
Assessed valuation 1906—1,740,900  
Total tax (per \$1,000) 1906—\$18.50  
Population in 1906 (est.)—2,500

**JEANNETTE.** Geo. S. Kirk, Secretary.  
This borough is in Westmoreland County.

BOND. DEBT Mch 5 1906—\$145,500  
Assessed valuation 1906—\$2,434,267  
Tax rate (per \$1,000) 1906—\$11.00  
Population in 1900—5,865  
Population in 1906 (est.)—9,000

**JEFFERSON COUNTY.** A. E. Galbraith, Clerk.  
Brookville is the county seat.

**LOANS—** When Due.

4s	semi-an	\$27,000	
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Bridge Bonds.  
BOND. DEBT Sept 1906—\$27,000  
Assessed value, real—12,422,420  
Assessed val., personal—1,282,966  
INTEREST is payable in Brookville.

**JEFFERSON COUNTY POOR DISTRICT.** A. E. Galbraith, Comm. Clerk.  
A poor district co-extensive with Jefferson County.

**LOANS—** When Due.

4s	semi-an	\$100,000	1920
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INTEREST is payable in Brookville.

**JOHNSTOWN.** Alex. Wilson, Comptroller.  
This city is in Cambria County. Incorporated Dec. 18 1889. All bonds are exempt from State tax.

**LOANS—** When Due.

4s	'94 J-J	\$8,000c	Jan 1 1924
4s	'00 M-S	\$60,000c	Sept 1 1930
4s	'02 M-N	\$10,000c	Nov 1 1932
4s	'06 J-D	\$50,000c	June 1 1936
5s	'91 M-N	\$40,000c	May 1 1921

Fire Alarm.  
Building Bonds.  
Hospital Bonds.  
Fire Department Bonds.  
River Improvement Bonds.  
Morrellville Boro. Bonds.  
Refunding Bonds.  
Sewer & Street Improvement.

TOTAL DEBT Sept 7 1906—\$356,900  
Sinking fund—116,572  
Assessed valuation 1906—15,842,440  
(Assessment is ¾ actual value.)  
City tax (per \$1,000) 1906—\$11.00

Population in 1890—21,805  
Population in 1900 (Census)—35,936  
Population in 1906 (est.)—50,000  
INTEREST payable in Johnstown.

**JOHNSTOWN SCHOOL DISTRICT.** W. A. Cochran, Secretary.

**LOANS—** When Due.

4½s	'95 F-A	\$17,000	Feb 1 1925
3½s	'01 M-N	\$100,000	May 1 1931
3½s	'02 J-D	\$35,000	June 1 1932
4s	'06 M-N	\$100,000c	May 1 1936

Woodvale bonds 5s—\$1,000  
Coopersdale bonds 5s—3,600

**JUNIATA COUNTY.** Joe M. Evans, Clerk to Commis'ners.  
Mifflintown is the county seat.

BONDED DEBT Jan 1 '07—\$73,985  
Assessed valuation 1906—4,565,666  
(Assessment about ¾ actual value.)  
Population in 1906 (est.)—16,500

**LACKAWANNA COUNTY.** John P. Mahon, Com. Clerk.  
County seat is Scranton.

**LOANS—** When Due.

4s g	M-N	\$50,000	May 1 1923
4s	A-O	\$225,000	Apr 1 1922

Refunding Bonds.  
Refunding Court-House Bonds.  
BOND. DEBT Sept 1 1906—\$510,000

**LANCASTER.** E. M. Kauffman, Treasurer; J. H. Rathfon, Comptroller.  
This city is the capital of Lancaster County. Incorporated March 20 1818. Bonds are tax exempt.

**LOANS—** When Due.

4s	A-O	\$120,000c	Oct 1 1925
3½s	'04 M-S	\$250,000c	Sept 1 1934
4s	'06 A-O	\$90,000c	Oct 1 1936
4s	Q-J	\$99,500c	July 1 '06-'20
3½s	M-N	145,000c	Nov 1 1933

INTEREST is payable in Lancaster.

**LANCASTER SCHOOL DISTRICT.** H. A. Schrover, Treasurer.

**LOANS—** When Due.

4s g	J-J	\$30,000r	1910-1920
4s g	J-J	20,000r	1920-1930
4s g	J-J	30,000c	Jan 1 1934
4s g	J-J	170,000c	Jan 1 '14-'31

INTEREST on the 4s due 1910 to 1920 and 1920 to 1930, and bonds of 1907, is payable at the Treasurer's office; on all other bonds at the Northern Trust Co., Lancaster. Bonds are tax free.

**LANCASTER COUNTY.** T. J. Marsh, Dep. County Compt.  
Lancaster is the county seat. Bonds are tax-exempt.

**LOANS—** When Due.

3½s	'97A-O	\$149,000c	Apr 1 1917
3½s	'98A-O	\$87,200c	Apr 1 1928
3½s	'98A-O	\$144,100c	Oct 1 1928
3½s	'99A-O	\$171,100c	Apr 1 1929

INTEREST payable in Lancaster.

**LEBANON.** Chas. Forster, Comptroller.  
This city is in Lebanon County. Incorporated Nov. 25 1885. Bonds are exempt from State taxes.

**LOANS—** When Due.

3½s	'06	\$20,000	
4s	A-O	\$31,500c	1923
3½s	A-O	\$104,000c	Apr 1 '12-'32
3½s	A-O	\$64,000c	Apr 1 '12-'22

INTEREST paid at City Treasurer's office.

**LEBANON SCHOOL DISTRICT.** Harry C. Uhler, Secretary.  
BONDED DEBT Apr 1907—\$134,280  
Value school prop'ty '06—375,750

**LEBANON COUNTY.** Paul Grittinger, Dep. Co. Treas.  
Lebanon is the county seat.

**LOANS—** When Due.

5s	'89	\$33,250	
4s	'04	\$8,950	1925
4s	'05	20,900	1925

County Bonds.  
Bridge Bonds.

**LEHIGHTON.** H. J. Bretney, Treasurer.  
This borough is in Carbon County. Incorporated April 17 1866.

BONDED DEBT Feb 1907—\$63,000  
Assessed valuation 1906—660,906  
(Assessment about 1-3 actual value.)  
Population in 1900—4,629  
Population in 1906 (est.)—6,000  
INTEREST is payable in Lehighton.

**LEWISTOWN.** L. Koenig, Chairman Finance Committee.  
This borough is in Mifflin County.

**LOANS—** When Due.

4s	'06	\$25,000	Aug 1 1936
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Sewer Bonds—Tax exempt.  
Paving Bonds.  
INTEREST payable at Treasurer's office.

**LOCKHAVEN.** H. G. Sheaver, Treasurer.  
This city is in Clinton County. Incorporated March 28 1870.

**LOANS—** When Due.

6s	'80 M-N	\$25,000c	Nov 1 1910
4s	'95 M-N	25,000c	May 1 1915
3½s	'00 J-J	\$8,500c	July 1 1910
4s	'94 J-J	19,500c	July 1 1914
4s	'98 J-D	\$25,000c	Dec 1 1918
3½s	'04 M-N	\$4,500c	May 1 1924
3½s	'03 A-O	10,000c	Oct 1 1923

Water Loans.  
Refunding Bonds.  
TAX FREE.—State tax on bonds is paid by city.

**LOCKHAVEN SCHOOL DISTRICT.** F. E. Ritter, Treasurer.

**LOANS—** When Due.

3½s	M-S	\$6,000c	Mch 1 1910
3½s	M-N	34,000c	May 2 1917

Refunding Bonds.  
Funding Bonds.

**LOGAN TOWNSHIP SCHOOL DIST.** J. M. Edwards, Sec'y.

This district is in Blair County.  
LOANS—  
Refunding and Building Bonds.  
4 1/2s '07 J-J \$65,000 Jan 1 1922  
(Subject to call after Jan 1 1917.)  
INTEREST payable at Union Bank of Altoona.

**LOWER MERION TOWNSHIP.** G. C. Anderson, Secretary.

This township (P. O. Ardmore) is in Montgomery County.  
LOANS—  
Sewer Bonds—(Free of tax.)  
3 1/2s J-J \$200,000 July 1 '08-'28  
(\$40,000 due each 5 years.)  
3 1/2s J-J \$50,000 July 1 1933  
4s '04 J-J \$150,000 Jan 19-'24-'29  
{ 15,000 Jan 1 1934

**LOWER MERION TOWNSHIP SCHOOL DISTRICT.** A. Reist Rutt, Superintendent Public Schools.

BONDED DEBT Feb 14 '07. \$68,000 Assessed val., 1906-07 \$11,498,000  
School tax (per \$1,000) 1906 5.50 (Assessment about 2-3 actual value.)

**LUZERNE COUNTY.** James A. Dervey, Dep. Co. Compt.

The county seat is Wilkes-Barre.  
LOANS—  
Court House Bonds.  
4s F-A \$200,000 Aug 1 '09-'28  
4s F-A 50,000 Aug 1 '08-'27  
TOTAL DEBT Mch 1 '07 \$260,000  
Sinking fund 47,437  
TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.  
INTEREST is payable at office of County Treasurer.

**LYCOMING COUNTY.** Lyman Myers, Treasurer.

County seat is Williamsport.  
LOANS—  
4s F-A \$20,000 Feb 1 1913  
(Subject to call Feb 1 1903.)  
4s J-D \$40,000 Dec 1 1914  
(Subject to call Dec 1 1904.)  
Refunding Bonds.  
3 1/2s M-N \$235,000 Nov 1 '08-13  
(\$40,000 yearly.)

**McKEESPORT.** M. H. Coleman, Mayor; C. E. Soles, Comp.

This city is in Allegheny county.  
LOANS—  
Funding Bonds.  
4 1/2s J-J \$42,000 July 1 1920  
4s M-S \$121,000 serially to Sept '17  
Reynoldson Bonds.  
Water 4 1/2s \$9,500 1910  
Imp't 5-4s 8,000 1907-1914  
Improvement Bonds.  
4s J-J \$2,000 Jan 1 1919  
18,000 Jan 1 '20-25  
Various Purposes.  
4s '05 J-J \$50,000 Jan 1 1931  
(Subject to call on Jan 1, \$2,000 yearly, 1910 to 1925, and \$3,000 yearly, 1926 to 1931, inclusive.)  
Water Bonds.  
5s J-J \$75,000 July 1 1911  
(Subject to call on 60 days' notice.)  
4s '06 M-N 200,000 May 1 '11-'35  
INTEREST is payable by City Treasurer.  
TAX FREE.—The water 4s of 1906 and bonds of 1907 are tax-exempt.

**McKEESPORT SCHOOL DISTRICT.** Wm. T. Norton, Secretary Board of Education.

The 3 1/2% bonds are tax-exempt.  
LOANS—  
4 1/2s M-S \$19,000 1910  
4 1/2s M-S 48,000 1910  
4 1/2s J-J 20,000 1910  
4 1/2s A-O 65,000 1924  
3 1/2s J-J 87,000 p't y'ly to '27  
3 1/2s M-N 100,000 May 1 1930  
4s '05 J-J \$254,000 Jan 2 '10-34  
See V. 80, p. 1933, for maturity.  
BOND. DEBT June 4 1906 \$593,000  
Sinking fund 138,173  
NET DEBT June 4 1906 454,826  
Assessed valuation 1906 20,069,505  
School tax (per \$1,000) 1906 \$10.00

**MAHANOY CITY.** Richard R. Webb, Sec. Bor. Council.

This borough is in Schuylkill County.  
BOND. DEBT Mch 6 1907 \$104,500 Assessed valuation 1906 \$2,163,662  
Floating debt 7,469 Tax rate (per \$1,000) 1905 \$33.00  
TOTAL DEBT Mch 6 1907 111,969 Population in 1900 13,504  
**MAHANOY CITY SCHOOL DISTRICT.** J. W. Richardson, Secretary.  
BOND. DEBT Mch 1 1907 \$45,500 Assessed valuation 1906 \$2,163,662

**MEADVILLE.** H. S. Robinson, Clerk.

This city is in Crawford County.  
LOANS—  
4s '06 J-J \$58,000 July 1 1936  
(Subject to call July 1 1921.)  
Water Works Bonds.  
4s A-O \$153,000 Jan 1 1929  
(Subject to call Jan 1 1904.)  
4s J-J \$35,000 July 1 1933  
(Subject to call 1918.)  
Refunding Bonds (Tax free).  
4s '05 J-J \$30,000 1935  
(Subject to call 1910.)  
Improvement Bonds.  
4s '06 J-J \$22,100  
(Subject to call at any time.)  
BONDED DEBT Apr 1 '07 \$241,000  
Sinking fund 9,332  
NET DEBT Apr 1 1907 78,668  
Water debt (included) 153,000  
Total valuation 1906 3,488,985  
(Assessm't about 50% actual value.)  
Total tax (per \$1,000) 1906 \$29.00  
Population in 1890 9,520  
Population in 1900 10,291  
Population in 1906 (est.) 11,000

INTEREST is payable at city treasury

**MEDIA.** Jos. B. Leedom, Clerk.

This town is in Delaware County.  
BOND. DEBT Mch 1 1907 \$95,000 Population in 1900 3,075

**MIFFLIN COUNTY.** W. H. Myers, Clerk County Com.

Lewistown is the county seat.  
BONDED DEBT Mch 1 '07 \$65,000 State and Co. tax (per M) '06 \$4 58  
Assessed valuation 1906 10,410,651 Population in 1900 23,160  
(Assessment about 70% actual value.) Population in 1907 (est.) 30,000

**MILLVALE.**

This borough is in Allegheny County.  
BONDED DEBT Apr 1907 \$131,000 Tax rate (per \$1,000) 1904 \$21.00  
Assessed valuation 1904 2,481,055 Population in 1900 6,736

**MONACA.** N. H. Trumpeter, Secretary.

This borough is in Beaver County.  
BOND. DEBT Mch 1 1907 \$80,390 Assessed valuation 1907 \$1,483,477  
Floating debt 3,916 Tax rate (per \$1,000) 1907 \$28.00  
TOTAL DEBT Mch 1 1907 84,306 Population in 1900 2,008  
Sinking fund 4,474 Population in 1906 (est.) 3,500

**MONTGOMERY COUNTY.** R. C. Miller, Clerk.

County seat is Norristown.  
LOANS—  
Refunding County Bonds.  
3 1/2s A-O \$75,000 Apr 1 1920  
(Subject to call Apr 1 1910.)  
Court House Bonds.  
3 1/2s M-S \$400,000 1908-1933  
(\$50,000 due every five years.)  
Funding Bonds.  
4s '06 J-D \$50,000 & r. June 1 '11 & 16  
200,000 & r. 1921-26-31-36  
TOTAL DEBT Feb 1907 \$725,000  
Assessed valuation 1906 122,175,395  
County tax (per \$1,000) 1906 2.00  
Population in 1890 122,290  
Population in 1900 138,995

INTEREST payable at Norristown.

**MOUNT CARMEL.** John Carl Jr., Clerk.

This city is in Northumberland County. Incorporated 1862.  
BONDED DEBT Feb 1907 \$121,900 NET DEBT Feb 1907 \$126,000  
Floating debt 12,000 Assessed valuation 1907 2,748,000  
TOTAL DEBT Feb 1907 133,900 Tax rate (per \$1,000) 1907 2.00  
Sinking fund 7,900 Population in 1900 13,179

**MT. CARMEL SCHOOL DISTRICT.** James H. Smith, Secretary.  
BONDED DEBT June 1 '06 \$34,500 Assessed valuation 1906 \$2,500,000  
Floating debt 28,100 School tax (per \$1,000) 1906 \$9.00  
TOTAL DEBT June 1 1906 62,600 Population in 1906 (est.) 15,000

**MOUNT PLEASANT.** S. C. Stevenson, Secretary.

This borough is in Westmoreland County.  
BONDED DEBT Mch 6 '05 \$63,960 NET DEBT Mch 6 1905 \$59,954  
Floating debt 1,077 Assessed valuation 1905 1,500,000  
TOTAL DEBT Mch 6 1905 65,037 Tax rate (per \$1,000) 1905 \$8.50  
Sinking fund 5,083 Population in 1900 4,745

**MT. PLEASANT SCHOOL DISTRICT.** F. E. Painter, Secretary.

BONDED DEBT June 4 '06 \$24,500 School tax (per \$1,000) 1905 \$8.50  
Assessed valuation 1905 1,583,000

**MUNHALL SCHOOL DISTRICT.** John Bell Jr., Secretary

A district in Allegheny County.  
LOANS—  
Building Bonds (Tax exempt).  
4s '03 J-J \$78,000 1923  
4s '05 J-J 15,000 1925  
Funding Bonds (Tax exempt).  
4s '05 J-J \$10,000 1925

INTEREST on bonds of 1903 payable at the Monongahela Trust Co.; on bonds of 1905 at Dick & Robinson, New York.

**NANTICOKE.** C. L. Fairchild, Borough Secretary.

This borough is in Luzerne County.  
LOANS—  
General Improvement Fund.  
\$10,000 Aug 1 1911  
11,000 Aug 1 1916  
12,000 Aug 1 1921  
13,000 Aug 1 1926  
14,000 Aug 1 1931  
15,000 Aug 1 1936  
BOND. DEBT July 1906 75,000  
Assessed valuation 1906 1,274,760  
Population in 1900 12,116  
4 1/2s '06 F-A 11,000 Aug 1 1916  
12,000 Aug 1 1921  
13,000 Aug 1 1926  
14,000 Aug 1 1931  
15,000 Aug 1 1936  
INTEREST is payable at the office of the Borough Treasurer.

**NANTICOKE SCHOOL DISTRICT.** A district in Luzerne County.

TOTAL LIABIL. June '06 \$64,601

**NEW CASTLE.** L. C. Hughes, Comp.; A. E. Rhodes, Clerk.

This city is the capital of Lawrence County. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city

LOANS—  
Sewer Bonds.  
4s '96 F-A \$15,000 Aug 1 1911  
(Subject to call 1906.)  
Conduit Bonds.  
3 1/2s '02 M-S \$30,000 Mch 1 1922  
(Subject to call Mch 1 1912.)  
3 1/2s '02 A-O \$20,000 Oct 1 1922  
(Subject to call Oct 1 1912.)  
Street Improvement Bonds.  
4s '96 F-A \$40,000 Aug 1 1916  
(Subject to call 1906.)  
4s '97 J-J \$25,000 July 1 1917  
(Subject to call 1907.)  
4s '98 F-A \$35,000 Aug 1 1918  
(Subject to call Aug 1 1903.)  
Electric Light Bonds.  
4s '04 J-D \$9,000 Dec 1 1907  
GEN'L BONDS Feb 15 '07 \$174,000  
Assessment debt 66,000  
TOTAL DEBT Feb 15 '07 240,000  
Sinking fund 13,820  
NET DEBT Feb 15 1907 226,180  
Assessed valuation, real 16,200,000  
Assessed val., personal 900,000  
Total valuation 1907 17,100,000  
(Assessm't about 65% actual value.)  
City tax (per \$1,000) 1907 \$10.50  
Total tax (per \$1,000) 1907 \$21.50  
Population in 1890 11,600  
Population in 1900 (Census) 28,339  
Population in 1907 (est.) 40,000  
TAX FREE.—Bonds are exempt from taxation.  
INTEREST payable at city treasury.

**NEW CASTLE SCHOOL DISTRICT.** Helen L. Moseley, Clerk.

LOANS—  
4s J-J \$20,000 July 1 1916  
(Subject to call July 1 1901.)  
4s F-A \$40,000 Aug 1 1918  
(Subject to call Aug 1 1903.)  
3 1/2s M-N \$50,000 May 1 1919  
(Subject to call 1909.)  
3 1/2s F-A \$40,000 Aug 1 1920  
(Subject to call Aug 1 1910.)  
5s J-D \$3,000 1908  
(Subject to call on Sept 1.)  
Refunding Bonds.  
3 1/2s A-O \$18,000 Oct 1 1920  
(Subject to call Oct 1 1910.)  
3 1/2s F-A \$20,000 Aug 1 1921  
(Subject to call Aug 1 1911.)  
3 1/2s '05 M-N \$35,000 May 1 1925  
(Subject to call May 1 1915.)  
BONDED DEBT Feb 1907 \$226,000  
Assessed valuation 1906 16,058,170  
School tax (per \$1,000) 1906 \$8.00  
Population in 1906 (about) 35,000  
TAX EXEMPT.—Bonds are all tax exempt.  
INTEREST payable by City Treasurer.

**NEW KENSINGTON.** J. F. Healy, Borough Secretary.

This borough is in Westmoreland County.  
LOANS—  
4 1/2s '06 A-O \$50,000  
BOND. DEBT Sept 1906 \$126,000  
Assessed valuation 1906 2,237,800  
Tax rate (per \$1,000) 1906 \$22.00  
Population in 1900 4,665

**NEW KENSINGTON SCHOOL DISTRICT.** G. T. Lamson, Pres. Sch. Bd.

BOND. DEBT Apr 1907 \$28,500 School tax (per \$1,000) 1906 \$9.00  
Assessed valuation 1906 2,111,400

**NORRISTOWN.** Edwin Metcalf, Treasurer.

This borough is the capital of Montgomery County. Incorporated March 31 1812.

LOANS—  
Borough Bonds  
3 1/2s g A-O \$155,000 Oct 1 1927  
(Subject to call 1902.)  
3 1/2s g A-O \$150,000 Apr 1 1932  
(Subject to call Apr 1 1907.)  
Refunding Bonds.  
3s g J-J \$160,000 July 1 1930  
(Subject to call 1905.)  
BONDED DEBT Mch 1 '07 \$465,000  
Tax valuation 1906 11,094,000  
(Assessment about 2-3 actual value.)  
Total tax (per \$1,000) 1906 \$17.50  
Population in 1905 (est.) 25,000  
Population in 1900 22,265  
INTEREST is payable at the Borough Treasurer's office.  
TAX FREE.—All bonds are free from State tax.

**NORRISTOWN SCHOOL DISTRICT.** Irwin Fisher, Secretary.

Bonds are all exempt from State tax.  
LOANS—  
3 1/2s J-D \$100,000 1919  
(Subject to call 1909.)  
3 1/2s M-N \$50,000 1927  
(Subject to call 1907.)  
3 1/2s '04 A-O \$50,000 Oct 1 1934  
(Subject to call Oct 1914.)  
BONDED DEBT Feb 1 '07 \$200,000  
Sinking fund 46,000  
Assessed valuation 1906 10,343,506  
(Assessment about 60% actual val.)  
Value school property 1906 \$350,000  
School tax (per \$1,000) 1906 \$7.00  
Population in 1900 22,265  
INTEREST payable in Norristown.

**NORTHAMPTON COUNTY.** Oscar J. Mutchler, Treasurer.

Easton is the county seat.  
LOANS—  
Gen. Purpose Bonds (Tax exempt).  
4s A-O \$50,000 Apr 1 1916  
(Subject to call.)  
BOND. DEBT Mch 6 1907 \$100,000  
Sinking fund 49,711  
NET DEBT Mch 6 1907 \$50,289  
(Assessm't abt. 66 2-3% actual val.)  
Assessed valuation 1906 60,478,178  
County tax (per \$1,000) '07 3.00  
Population in 1900 99,687  
Population in 1906 (est.) 103,000  
INTEREST payable office County Treasurer.

**NORTHUMBERLAND COUNTY.** James O. Shearer, Commissioners' Clerk.

Sunbury is the county seat.  
BONDED DEBT Nov '06 \$414,200 County tax (per \$1,000) 1906 3.00  
Assessed valuation 1905 31,574,486 Population in 1900 90,911

**OAKMONT.** George Stoup, Clerk.

This borough is in Allegheny County.  
BONDED DEBT Feb 1 '07 \$93,000 (Assessment about 80% actual value)  
Sinking fund 4,000 Total tax (per \$1,000) '07 \$19.75  
Assessed valuation 1907 3,884,000 Population in 1900 2,323  
Population in 1907 (est.) 500

**PERRY COUNTY.** D. H. Meek, Commissioners' Clerk.

New Bloomfield is the county seat.  
BONDED DEBT Dec '06 \$174,220 County tax per \$1,000 1906 \$5.00  
Assessed valuation 1905 8,068,354 Population in 1900 25,253

PHILADELPHIA. John E. Reyburn, Mayor; John M. Walton, Comptroller.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs.

LOANS—

Table listing various loans with columns for description, amount, and date. Includes items like '3% Loan, 1890-91, Series A to T', 'Serial Loans', and 'Refunding Loans'.

Registered loans overdue and yet outstanding \$26,300. Non-registered loans overdue and yet outstanding 40,520. Non-registered coupons overdue and outstanding 14,000.

TOTAL DEBT, SINKING FUNDS, &c.—The subjoined statement shows Philadelphia's total municipal debt and the sinking fund held by the city against the same, on the dates mentioned.

Table showing Bonded debt and City loans held in sinking funds for Jan. 1 '07, Jan. 1 '06, and Jan. 1 '05.

Net debt on dates named: \$59,811,220 (Jan. 1 '07), \$61,625,320 (Jan. 1 '06), \$65,474,220 (Jan. 1 '05).

CITY PROPERTY.—The real estate owned by the city Jan. 1 1907 was valued at \$81,997,894, an increase over that of Jan. 1 1906 of \$1,556,025.

Table showing Payments to Sinking Fund, Total Municipal Debt, Assessed real and Personal Valuation, and Tax rate per \$1,000 for years 1907 through 1860.

POPULATION.—In 1900 was 1,293,697; in 1890, 1,046,964; in 1880, 847,170; in 1870, 674,022. In 1906, estimated, 1,400,000.

PHOENIXVILLE. Horace Lloyd, Treasurer.

This borough is in Chester County.

Table for Phoenixville showing Water Bonds (Tax exempt), Borough Bonds (Tax exempt), and Bonded Debt Jan 1907.

INTEREST payable in Phoenixville.

PITCAIRN. J. H. Travis, Clerk.

This borough is in Allegheny County.

Table for Pitcairn showing Bonded Debt Nov 1906 and Assessed valuation 1905.

PITTSBURGH. G. W. Guthrie, Mayor; J. B. Larkin, Comp.

This city is situated in Allegheny County. Legislature of 1903 passed an Act providing for the annexation of Allegheny, and a vote taken in the two cities on June 12 1906 resulted in a combined majority in favor of the project.

Table for Pittsburgh showing City Bldg., Refund'g Bonds, Free Bridge Bonds, and Funded Debt Bonds.

Table for Pittsburgh showing Funded Debt Improvement Bonds, City Bonds Loan of 1909, Health Tem. Loan Bonds, and Improvement Bonds.

Table for Pittsburgh showing Judgment Bonds, Market Bonds, Refunded, Esplen Bonds, and Public Park Bonds.

Table for Pittsburgh showing Filled Water Bonds, Railroad Compromise Bonds, and Water Bonds.

Table for Pittsburgh showing Filtration Bonds, Refund. Water Exten. Loan, and Beltzhoover Bonds.

Table for Pittsburgh showing Elliott Bonds.

\* These issues form parts of the \$6,250,000 loan authorized in 1895, and the amounts here given represent the portion now outstanding.

INTEREST is payable at the City Treasurer's office in Pittsburgh, at the Bank of America in New York and at the Pittsburgh Trust Co.

TOTAL DEBT, SINKING FUNDS, &c.—

Table showing Total bonded debt (including water bonds) and Sinking funds for Feb. 1 '07, July 1 '06, Feb. 1 '05, and Feb. 1 '03.

Net debt \$15,870,545. The sinking fund receives yearly \$1,365,276 from appropriations and investments.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about cash value) and tax rate have been as below—real estate values being only revised once in three years accounts for the large increase in 1907.

Table showing Assessed Valuation and City Tax per \$1,000 for years 1907 through 1884, categorized into Real, Personal, and Total.

For the year 1907 the assessed valuation of real estate includes the valuation of property to the amount of \$24,861,903 which paid a rural tax (two-thirds of full tax), and \$7,316,405 which paid a so-called agricultural tax, or one-third of the full tax rate.

POPULATION.—In 1900 population was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076.

PITTSBURGH SCHOOL DISTRICTS. Chas. Reisfar Jr., Secretary Central Board of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on Feb. 1 1906, aggregating \$2,851,750, and the assessed valuation of each for 1906.

Table listing various sub-school districts (e.g., Allen Sub-School District, Beltzhoover Sub-School District) with columns for Bonded Debt and Assessed Valuation.

POTTER COUNTY. F. N. Newton, Prothonotary.

Coudersport is the county seat.

Table for Potter County showing Bonded Debt Mch 1907 and Assessed valuation 1906.

POPULATION.—In 1900 was 30,621; in 1900 (est.) 35,000.

POTTER COUNTY POOR DISTRICT. Coudersport is the county seat.

BONDED DEBT Mch 1907 \$58,500.

POTTSTOWN. R. Morgan Root, Treasurer.

This borough is in Montgomery County.

Table for Pottstown showing Refunding Bonds—Tax Exempt, Sewer Bonds, and Bonded Debt Sept '06.

INTEREST is payable at the Borough Treasurer's office.

POTTSTOWN SCHOOL DISTRICT. H. M. Lessing, Director.

Table for Pottstown School District showing Bonded Debt June 1 1906 and Assessed valuation 1906.

INTEREST is payable at the Borough Treasurer's office.

POTTSVILLE. G. A. Berner, Clerk.

This borough is in Schuylkill County. Incorporated Feb. 19 1828.

Table for Pottsville showing Funding Bonds, Engine House Bonds, and Refunding Bonds.

INTEREST is payable at the Borough Treasurer's office.

POTTSVILLE SCHOOL DISTRICT. C. F. Muehlhof, Secretary.

Bonds are exempt from taxation. Interest is payable at Treasurer's office.

Table for Pottsville School District showing Refund'g Bonds—(Tax exempt) and Bonded Debt Nov 1906.

INTEREST on the bonds of 1907 is payable at the Punksutawney Nat. Bank

PUNXSUTAWNEY. F. B. Hastings, Sec'y Town Council.

This borough is in Jefferson County.

Table for Punksutawney showing Bonded Debt Oct 1906 and Assessed valuation 1906.

POPULATION.—In 1900 was 4,375; in 1906 (est.) 6,500.

PUNXSUTAWNEY SCHOOL DISTRICT. Geo. C. Brown, Secretary.

BONDED DEBT Mch 1907 \$87,000. Assessed valuation 1906 \$1,851,057.

School tax (per \$1,000) 1906 \$8.00. Population in 1906 (est.) 7,500.

INTEREST on the bonds of 1907 is payable at the Punksutawney Nat. Bank

RANKIN. C. Koellman, Secretary.

This borough is in Allegheny County. Incorporated 1892.

Table for Rankin showing Improvement Bonds and Water Bonds.

INTEREST is payable at the Borough Treasurer's office.

RANKIN SCHOOL DISTRICT. Geo. H. Sesson, Secretary.

BONDED DEBT Apr 1907 \$92,000. Assessed valuation 1905 \$3,337,000.

School tax (per \$1,000) 1905 \$8.00. Population in 1906 (est.) 4,000.

READING. Chas. L. Moll, Comp.; C. C. Weltmer, City Clk.

This city is the county seat of Berks County. All bonds are tax exempt.

Table for Reading showing Refunding Bonds and Refunding Water Bonds.

**LOANS—**  
**Paving Bonds.**  
 4s '97 F-A \$120,000c ---1912-1922 (\$40,000 every fifth year on Feb 1.)  
 4s '98 A-O \$80,000c ---1908-1923 (\$20,000 every fifth year on Apr 1.)  
 4s '97 J-J \$80,000c ---1907-1922 (\$20,000 every fifth year on July 1.)  
 4s '99 A-O \$80,000c ---1909-1924 (\$20,000 every fifth year on Apr. 1.)  
**Sewer Bonds.**  
 '06 --- \$95,500  
 '07 --- 29,500  
**Sewer and Paving Bonds.**  
 4s '02 A-O \$80,000c ---1912-1927 (\$20,000 every fifth year on Apr. 1.)  
 INTEREST is payable at the office of the City Treasurer.

**READING SCHOOL DISTRICT.** J. E. Wanner, President.  
 This district, comprising the city of the same name, is in Berks County.  
**LOANS—**  
 3 1/2s F-A \$35,000c ---1929  
 3 1/2s A-O 65,000c ---Apr 1 1930 (Subject to call after Apr 1 1905.)  
 3 1/2s A-O \$300,000c ---Apr 1 1934 (Subject to call after Apr 1 1909.)  
 INTEREST is payable at the District Treasurer's office.

**RIDLEY PARK.** W. P. Anthony, Chief Burgess; Frank D. Kane, Clerk of Council.  
 This borough is in Delaware County.  
**LOANS—**  
**Sewer Bonds—Tax Exempt.**  
 4s '06 A-O \$22,000c ---Oct 1 1936  
 BONDED DEBT Oct 1906 ---\$80,000  
**RIDLEY PARK SCHOOL DISTRICT.** J. B. Partridge, Secretary.  
**LOANS—**  
 School Bonds (Tax exempt).  
 4s '06 J-J \$25,000c ---July 1 1936 (Subject to call after July 1 1916.)  
 INTEREST is payable at First Nat. Bank of Chester.

**ROCHESTER.**  
 This borough is in Beaver County.  
 BONDED DEBT Mch 1 1906 \$69,600 | Population in 1900 ---4,688  
**ROCHESTER SCHOOL DISTRICT.** O. A. Walloner, Secretary.  
 TOTAL DEBT June 1907 ---\$39,232 | Assessed valuation 1905 ---\$2,688,015

**SCHUYLKILL COUNTY.** C. T. Straughn, Comptroller; Edw. Hummel, Clerk to Commissioners.  
 County seat is Pottsville. All bonds are exempt from taxation.  
**LOANS—**  
 4s A-O \$75,000 ---Oct 1 1916 (Subject to call after Oct 1 1906.)  
 3s J-J 200,000 ---July 1 1919 (Subject to call July 1 1899.)  
 3s J-J \$74,100 ---Jan 1 1921 (Subject to call Jan 1 1901.)  
 INTEREST payable in Pottsville.

**SCOTSDALE.** A. L. Porter, Secretary of Council.  
 This borough is in Westmoreland County.  
 BONDED DEBT Apr 1907 ---\$97,500 | Tax rate (per \$1,000) 1906 ---\$10.00  
 Assessed valuation 1906 ---2,417,542 | Population in 1900 ---4,261

**SCRANTON.** J. Benj. Dimmick, Mayor; Edw. Eisele, Comp. This city is in Lackawanna County. Incorporated April 23 1866.  
**LOANS—**  
**Bridge Loans.**  
 4 1/2s '94-J-D \$50,000 ---June 1 1909  
 4 1/2s '94-J-D 50,000 ---June 1 1914  
 4 1/2s '94-J-D 60,000 ---June 1 1919  
**Bridge and Improvement.**  
 4s '04 F-A \$54,000 ---Feb 1 '08-'34  
**Building Bonds.**  
 4s '05 J-J \$100,000 ---July 1 1929  
**Fire Department Bonds.**  
 4s '04 J-J \$92,000 ---July 1 '07-'29  
**Sewer Bonds.**  
 3 1/2s '00-J-D \$45,000 ---June 1 1910  
 3 1/2s '00-J-D 45,000 ---June 1 1915  
 4s '00 J-J 45,000c ---June 1 1920 (25,000c ---June 1 1925)  
 4s '04 J-J 34,000 ---July 1 '07-'23  
 4s '05 J-J 38,000 ---July 1 1929  
**City Improvement.**  
 4s '86 J-J \$35,000 ---July 1 '07-16 (\$3,500 yearly.)  
**Municipal Building.**  
 4s '90 F-A \$30,000 ---Feb 1 1910  
**Municipal Improvement.**  
 4 1/2s '91-J-D \$22,000 ---Dec 1 1911  
 4 1/2s '91-J-D 23,000 ---Dec 1 1916  
**Park Bonds.**  
 4s '99 J-J \$10,000 ---July 1 1907  
 4s '00 J-J 10,000 ---July 1 1910  
 4s '01 J-J 10,000 ---July 1 1913  
**Judgment Funding Bonds.**  
 3 1/2s '03A-O \$32,000 ---Oct 1 '07-'12  
 3 1/2s '03A-O 68,000 ---Oct 1 '17-'22-'32 (\$55,000 due each five years.)  
 4s '05 A-O 330,000 ---Apr 1 '10-'35  
**Street Paving Bonds.**  
 6s '05 J-D \$22,000 ---July 1 1910 (Subject to call.)  
**Redemption Bonds.**  
 4 1/2s '93-J-D \$34,000 ---June 1 1908  
 4 1/2s '93-J-D 38,000 ---June 1 1913  
 4 1/2s '93-J-D 38,000 ---June 1 1918

TAX FREE.—All bonds issued by this city are tax exempt.

TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

	Apr. 2 '06.	Apr. 30 '05.	Apr. 9 '04.	Mch. 6 '03.
Total bonded debt	\$1,149,000	\$745,000	\$804,000	\$740,000
Floating debt	35,820	354,580	58,484	140,550
Total municipal debt	\$1,184,820	\$1,099,580	\$862,484	\$880,550
Less sinking funds, &c.	414,682	397,601	413,550	495,532
Net debt	\$770,138	\$701,979	\$448,934	\$385,018

The above-stated assets on April 30 1905 consisted of bonds of the redemption loan series of 1893 amounting to \$79,000; park bonds amounting to \$30,000; judgment fund loan of 1903, \$100,000; \$7,807.25 cash in the sinking fund; \$60,530.06 cash in the city treasury and \$50,000 delinquent taxes.

**ASSESSED VALUATION.**—Assessment since 1902 at about full cash value—previously about one-third value.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.
1905	---	---	\$64,439,760
1904	\$63,379,770	\$1,377,310	64,757,080
1902	64,322,093	1,364,610	65,686,703
1900	22,106,533	1,354,930	23,461,463
1890	15,196,294	1,189,540	16,385,834
1880	4,582,871	97,934	4,680,805

The city tax rate in 1905 (per \$1,000) was \$5.168 on first-class property, \$3.449 on second-class property and \$2.584 on third-class property. First class is that section of the city wherein the majority of the lots is built upon and improved; second class constitutes the unimproved section; and third class, farm lands, &c.

**POPULATION.**—In 1900 (Census) was 102,026; in 1890 it was 75,215, in 1880 it was 45,850; in 1870 it was 35,092.

**SCRANTON SCHOOL DISTRICT.** Eugene D. Fellows, Secretary.  
**LOANS—**  
 4 1/2s '93 --- \$150,000 ---July 1 '08-13-18  
 4 1/2s '95 --- 75,000 ---July 1 '15-19-20  
 4 1/2s '97 --- 120,000 ---Apr 1 '22-25-27  
 4 1/2s '00 --- 60,000 ---June 1 '26 & '28  
 4 1/2s '01 --- 140,000 ---June 1 1930  
 4 1/2s '01 --- 75,000 ---June 1 1931  
 4s '03 A-O 250,000c ---Oct 1 '15-'33 (\$50,000 due 1915-'18, 23-'28 & '33.)  
 3 1/2s F-A 100,000c ---Aug 1 '14 & '20  
 3 1/2s F-A 100,000c ---Aug 1 1926  
 3 1/2s F-A 50,000c ---Aug 1 1932  
**BOND. DEBT** Jan 1 '07 \$1,020,000  
 Sinking fund --- 120,990  
 School tax (per \$1,000) 1906 ---\$6.00  
 Valuation school prop., '06 ---2,067,000

TAX FREE.—The bonds of 1907 are free from taxation. INTEREST payable at office of Treasurer. Interest on the 4 1/2s is payable semi-annually.

**SCRANTON POOR DISTRICT.** W. G. Dandel, Secretary.  
**LOANS—**  
 4s g.m. F-A \$170,000 ---Aug 1 '07-'23

**SEWICKLEY.** B. S. McFarland, Clerk.  
 This borough is in Allegheny County.  
**LOANS—**  
**Water Bonds—Tax-Exempt.**  
 4s A-O \$60,000 ---1908-1933  
**Street & Sewer Bonds—Tax-Ex'm't**  
 4.9s A-O \$10,500 ---1907-1913  
**BONDED DEBT** Jan 1 '07 ---\$70,500  
 Floating debt --- 39,944  
 INTEREST payable at First National Bank, Sewickley.

**SHAMOKIN.** D. F. Green, Treasurer.  
 This borough is in Northumberland County.  
**LOANS—**  
**Borough Purposes—Tax Exempt.**  
 4s J-J \$28,600 ---July 1 1909 (Subject to call.)  
 4s A-O { 4,000 ---Oct 15 '07-'08  
 { 22,000 ---Oct 15 '09-'18  
 { 25,000 ---Oct 15 '19-'28  
**Refunding Bonds—Tax Exempt.**  
 4s '04 J-D \$9,000 ---Dec 1 1914  
 4s '05 F-A 10,000 ---Aug 1 1915  
 4s '06 A-O 11,800c ---Oct 1 1936 (Subject to call after Oct 1 1916.)  
 INTEREST is payable at the office of the Borough Treasurer.

**SHAMOKIN SCHOOL DISTRICT.** John Harris, Secretary.  
**LOANS—**  
 3 1/2s semi-an \$40,400r ---1929  
 4s '05 M-N \$84,000r ---May 1935 (Subject to call May 1910.)  
**Refunding Bonds.**  
 3 1/2s J-J \$6,000r ---1911 (Subject to call 1904.)  
 3 1/2s M-S \$19,500r ---1930 (Subject to call 1905.)  
**Fire Bonds—Free from Tax.**  
 4s '05 M-S \$45,000 ---Sept 1 1935 (Subject to call \$20,000 after 1910 and \$25,000 after 1915.)  
**BONDED DEBT** Apr '07 \$147,600  
 Tax valuation 1906 ---5,115,963 (Assessment about 10% actual value)  
 Total tax (per \$1,000) 1905 ---\$22.25  
 Population in 1890 ---14,403  
 Population in 1900 ---18,202

**SHARON.** A. M. McDonnell, Treasurer.  
 This borough is in Mercer County.  
**LOANS—**  
**Refunding Bonds (Tax-Exempt).**  
 4s M-N \$90,000 ---Nov 1 1915 (Subject to call 1919.)  
**Sewer Bonds.**  
 3 1/2s M-N \$60,000 ---Nov 1 1931 (Subject to call Nov. 1 1906.)  
 3 1/2s F-A \$40,000 ---Aug 1 1932 (Subject to call Aug. 1 1912.)  
**Improvement Bonds—Tax-Exempt**  
 4s F-A \$80,000 ---Aug 1 1933 (Subject to call Aug. 1 1913.)  
**BONDED DEBT** Apr '07 \$257,000  
 Tax valuation 1905 ---4,861,997 (Assessment is 3/4 actual value.)  
 Borough tax (per \$1,000) 1905 ---\$13.50  
 Total tax (per \$1,000) 1905 ---25.50  
 Population in 1890 ---7,459  
 Population in 1900 ---8,916

**SHARON SCHOOL DISTRICT.** W. Whitehead, Secretary.  
 TOTAL DEBT June 1906 \$157,955 | Assessed valuation 1905 ---\$4,568,000  
 Value school property 1905 ---250,000 | School tax (per \$1,000) 1905 ---\$8.00

**SHARON HILL.** Joseph Baird, Treasurer.  
 This borough is in Delaware County. Incorporated March 1890.  
**LOANS—**  
**Street Improvement Bonds.**  
 5s g '92 J-D \$20,000r ---June 1912 (Subject to call after June 1 1907.)  
 4s g '06 M-S \$30,000c ---Mch 1 1936 (Subject to call Mch 1 1926.)  
**Sewer Bonds.**  
 4s g '05 F-A \$15,100c ---Feb 1935 (Subject to call after Feb 1920.)  
 INTEREST is payable at the Borough Treasurer's office.  
 TAX FREE.—The sewer bonds and street-improvement bonds of 1906 are free from taxation.

**SHARPSBURG.** A. H. S. Black, Clerk.  
 This borough is in Allegheny County.  
 BONDED DEBT April 1907 \$90,000 | Tax rate (per \$1,000) 1904 ---\$18.00  
 Assessed valuation 1904 ---3,485,175 | Population in 1900 ---6,842

**SHARPSBURG SCHOOL DISTRICT.** Robt. R. Moore, Secretary.  
**LOANS—**  
**School Bonds—Tax exempt.**  
 5s A-O \$4,500c ---1907-1909 (Assessment 75% to 90% actual val.)  
 5s A-O 3,000c ---1907-1909  
 3 1/2s M-N 15,000c ---1910-1924  
 4s '05 M-N 75,000c ---1910-1932  
 Assessed valuation 1906 ---3,529,285 (Assessment about 2-3 actual value.)  
 Total tax (per \$1,000) '06 ---\$20.50  
 Population 1900 ---1,058  
 Population in 1907 (est.) ---1,600  
 INTEREST payable in Sharpsburg.

**SHENANDOAH.** P. F. Sweeney, Chief Burgess.  
 Shenandoah is in Schuylkill County.  
**LOANS—**  
**Refunding Bonds.**  
 4s J-J \$25,000 ---1926  
**Water Bonds.**  
 5s J-J \$121,900 ---1923-1924  
**BONDED DEBT** Nov '06 ---\$148,200  
 Floating debt --- 58,000  
 OPTIONAL.—All above bonds are subject to call at any time.  
 TAX FREE.—All bonds free of tax to holders.

**SHENANDOAH SCHOOL DISTRICT.** W. J. Lewis, Secretary.  
 Bonds due 1917 are exempt from taxation. All bonds optional at any time.  
**LOANS—**  
 4s J-J \$13,200 r ---1915  
 4s J-J 9,100 r ---1907  
 4s J-J 10,000 r ---1915  
 4s A-O 20,000 r ---1917  
 4s '04 J-D 30,000 ---1924  
**BONDED DEBT** June 4 '06 ---\$85,300  
 Floating debt --- 12,834  
 TOTAL DEBT June 4 1906 --- 98,134  
 Assessed valuation 1905 ---3,003,523  
 Value school property 1906 ---165,000  
 School tax (per \$1,000) 1906 ---\$16.25

**SOMERSET COUNTY.** R. M. Rininger, Clerk County Com. Somerset is the county seat. Bonds are exempt from State tax.  
**LOANS—**  
**Court-House Bonds.**  
 4s M-N \$242,000c ---Nov 1 '07-'34 (V. 79, p. 2111, for maturity.)  
**BONDED DEBT** Sept. '06 ---\$246,000  
 Assessed valuation 1906 ---\$17,323,584 (Assessment about 60% actual value)  
 County tax (per \$1,000) 1906 ---\$6.00  
 Population in 1900 ---49,461  
 Population in 1890 ---37,317  
 Population in 1905 (est.) ---55,000  
 INTEREST is payable at Farmers' National Bank.

**SOUTH BETHLEHEM.** Thomas Ganey, Secretary.  
 This borough is in Northampton County. Incorporated Aug. 25 1865.  
**LOANS—**  
**Permanent Street Improve't Bonds**  
 4s A-O \$15,000c ---Apr 1 1919  
 4s A-O 10,000c ---Apr 1 1920  
 4s J-J 5,000c ---July 1 1921  
 4s J-J 15,000c ---July 1 1922  
 4s '06 A-O 75,000c ---Oct 1 1936 (Subject to call after Oct 1 1921.)  
**Redemption Bonds.**  
 4s F-A \$69,500c ---Aug 1 1916  
**Market Building Bonds.**  
 4s J-D \$24,000c ---June 1 '09-19  
**Sewer Bonds.**  
 4s M-S \$100,000c ---Sept 1 1933 (Subject to call Sept. 1 1922.)  
**BONDED DEBT** Nov 1906 ---\$308,500  
 Tax valuation 1906 ---6,665,615 (Assessment about 66% actual value)  
 Total tax (per \$1,000) 1906 ---\$17.00  
 Population in 1906 (est.) ---20,000  
 Population in 1900 ---13,241  
 OPTIONAL.—Bonds (unless otherwise stated) are subject to call fifteen years from date of issue, at the option of the borough.  
 INTEREST at office of Borough Treasurer.  
 TAX FREE.—The bonds of 1906 are free from taxation.

**SOUTH BETHLEHEM SCHOOL DISTRICT.** Owen R. Wilt, Superint'nt.  
**LOANS—**  
 4s J-D \$39,100 ---June 1 1932 (Subject to call June 1 1912.)  
**BONDED DEBT** Sept 1906 \$140,000 | School tax (per \$1,000) 1905 ---\$6.50  
 Sinking fund --- \$1,100  
 Total valuation 1905 ---5,986,415 (Assessment about 1/2 actual value.)

**SOUTH SHARON.** E. A. Hart, Burgess.  
This borough is in Mercer County. Incorporated Dec. 1901.  
**LOANS—** When Due. BONDED DEBT Mch 1906. \$145,000  
4 1/2s J-J \$45,000c. 1908-1933 Assessed valuation 1905. 4,752,275  
(Part due every 5 years.) Tax rate (per \$1,000) 1905. \$17.00  
Population in 1905 (est.) 7,000  
**Sewer Bonds.**  
4 1/2s '04 J-J \$100,000c. July 1 1934  
TAX FREE.—All bonds are free from tax.  
INTEREST on the \$45,000 bonds is payable in South Sharon, on the \$100,000 issue at Colonial Trust Co., Pittsburgh.  
**SOUTH SHARON SCHOOL DISTRICT.** G. W. Jonsson, Secretary.  
BOND. DEBT Apr 1 1907. \$70,000 School tax (per \$1,000) 1906. \$5.50  
Assessed valuation 1906. 4,864,547

**STEELETON.** Jno. D. Young, Borough Secretary.  
This borough is in Dauphin County.  
**Street Bonds.** BONDED DEBT Feb 1907. \$230,000  
4s '06 J-J \$40,000c. July 1 1926 Assessed valuation 1906. 5,589,305  
(Subject to call after July 1 1916.) Population in 1900. 12,086  
**STEELETON SCHOOL DISTRICT.** James A. Bell, Secretary.  
BONDED DEBT June 4 '06. \$80,000 NET DEBT June 4 '06. \$84,713  
Floating debt. 27,305 Assessed valuation 1906. 5,319,025  
TOTAL DEBT June 4 '06. 107,305 School tax (per \$1,000) 1906. \$8.00  
Sinking fund. 22,592 Population in 1906 (est.) 15,000

**STROUDSBURG.** J. B. Williams, Borough Solicitor.  
This borough is in Monroe County. Incorporated in 1815.  
BOND. DEBT Apr 1 1907. \$50,000 Assessed valuation 1906. \$1,822,130  
Floating debt. 2,199 Tax rate (per \$1,000) 1906. \$19.00  
TOTAL DEBT Apr 1 1907. 52,199 Population in 1900. 3,450

**SUNBURY.** Gilbert L. Burrows, Burgess.  
This borough is in Northumberland County.  
BONDED DEBT Feb 1907. \$85,000 Tax rate (per \$1,000) 1907. \$10.00  
Assessed valuation 1907. 5,500,000 Population in 1900. 9,810  
(Assessment about full value.) Population in 1907 (est.) 15,000

**SWISSVALE.** Jos. Fronsburg Jr., Borough Secretary.  
This borough is in Allegheny County.  
**LOANS—** When Due. BONDED DEBT Oct 1906. \$256,000  
**Street Impr. & Fire Bonds—Tax Ex.** Assessed valuation 1906. 4,992,895  
4 1/2s '06 J-J \$70,000c. July 2 '07-'36 Tax rate (per \$1,000) 1906. \$9.00  
(For maturity see V. 83, p. 999.) Population in 1900. 1,716  
**SWISSVALE SCHOOL DISTRICT.** A district in Allegheny County.  
BOND. DEBT Sept 3 1906. \$51,000 Assessed valuation 1906. \$5,395,825  
Floating debt. 10,000 Assesmt't about 2-3 actual value. ()  
School tax (per \$1,000) 1906. \$9.00

**TAMAQUA.** Samuel Beard, Treasurer.  
This borough is in Schuylkill County.  
**LOANS—** When Due. Floating debt. \$9,000  
**Funding Small-Pox Bonds.** TOTAL DEBT Apr 4 1907. 125,000  
3 1/2s '06 F-A \$12,000. Aug 1 1926 Assessed valuation 1905. \$1,750,000  
(Subject to call Aug. 1 1911.) Tax rate (per \$1,000) 1905. \$6.00  
BOND. DEBT Apr. 4 1907. \$116,000 Population in 1900. 7,267

**TARENTUM.** William A. Gibson, Secretary.  
This borough is in Allegheny County. [\$28,000 bonds offered April 22.]  
**LOANS—** When Due. **Paving Bonds.**  
**Electric-Light Bonds.** 5s M-S \$40,000. Sept 1 1928  
(Subject to call \$1,500 yearly.) (Subject to call Sept. 1 1908.)  
4 1/2s '04 J-J \$10,000. July 1 1934 4 1/2s '04 J-J 15,000. July 1 1934  
(Subject to call July 1 1919.) (Subject to call July 1 1919.)  
**Sewer Bonds.** 4s '04 J-J \$7,000. July 1 1934  
5s M-S \$15,000. Sept 1 1928 4 1/2s '06 J-D { 5,000c. June 1 1926  
(Subject to call Sept 1 1908.) 5,000c. June 1 1931  
**Funding Bonds.** 5,000c. June 1 1936  
4s J-D \$13,000. June 1 1932 BOND. DEBT Mch 1 1907. \$152,500  
4 1/2s '04 J-J 12,000. July 1 1934 Assessed valuation 1906. 3,800,000  
(Subject to call July 1 1919.) (Assessment about 70% actual val.)  
**Street Bonds.** Total tax (per \$1,000) 1906. \$24.00  
4s J-D \$2,500. June 1 1932 Population in 1890. 4,627  
Population in 1900. 5,472  
**Small-Pox.** 3 1/2s '06 F-A \$12,000. Aug 1 1926  
(Subject to call after Aug. 1 1911.)  
INTEREST is payable at the Tarentum Savings & Trust Co. of Tarentum.

**TARENTUM SCHOOL DISTRICT.** S. M. Kennedy, Secretary.  
BONDED DEBT July 1 '06. \$50,000 School tax (per \$1,000) 1906. \$14.00  
Assessed valuation 1906. 2,304,175

**TITUSVILLE.** Jules A. C. Dubar, Comptroller.  
This city is in Crawford County. First charter Feb. 28 1866; present charter May 23 1889.  
**LOANS—** When Due. BONDED DEBT Feb 1 '07. \$101,300  
**Water Bonds—Tax exempt.** Sinking fund. 6,100  
3s J-J \$10,000c. 1919 NET DEBT Feb 1 1907. 95,200  
(Subject to call 1909.) Assessed valuation 1907. 2,250,000  
3 1/2s J-J 27,400c. 1920 Tax rate (per \$1,000) 1907. 1.650  
**City Bonds—Tax exempt.** Population in 1900. 8,244  
3s J-J \$15,000c. 1919 Population in 1907 (est.) 10,000  
3 1/2s J-J 42,800c. 1919-1924  
(Subject to call in 1910.)  
3 1/2s J-J 6,100. 1914  
INTEREST payable at Treasurer's Office.

**TURTLE CREEK.** James M. Ament, Clerk.  
This borough is in Allegheny County.  
BONDED DEBT Apr 1907. \$92,000 Population in 1900. 3,262  
Assessed valuation 1904. 4,489,030

**TURTLE CREEK SCHOOL DISTRICT.** J. Elmer Bittle, Secretary.  
BONDED DEBT June 1 '06. \$64,200 Assessed valuation 1906. \$3,559,000  
Floating debt. 5,663 School tax (per \$1,000) 1906. \$8.00

**UNIONTOWN.** Charles F. Kefoven, Clerk.  
This borough is the county seat of Fayette County. Incorporated in 1796. Bonds are tax exempt.  
**LOANS—** When Due. BONDED DEBT Sept 7 '06. \$198,000  
**Building Bonds (Tax Exempt).** Sinking fund. 33,090  
4s '06 A-O \$80,000c. Oct 1 1930 Bonds of 1906 (additional). 130,000  
**Street Bonds (Tax Exempt).** Assessed valuation 1906. \$5,089,167  
4s '06 A-O \$50,000c. Oct 1 1930 (Assessment about 50% actual value.)  
**Street and Sewer Bonds.** Total tax (per \$1,000) 1906. \$23.00  
4s M-N \$149,500c. May 1 1928 Population in 1900. 7,344  
(Subject to call May 1 1918.) Population in 1890. 6,359  
**Funding Bonds.** Population in 1906 (est.) 12,000  
3s M-N \$48,500c. May 1 1919  
INTEREST payable in Uniontown.

**UNIONTOWN SCHOOL DISTRICT.** J. C. Fulton, Secretary.  
A district in Fayette County. Bonds are tax-exempt.  
BONDED DEBT Feb 1 '07. \$79,900 School tax rate (per \$1,000) '06. \$8.00  
Assessed valuation 1906. 5,988,000 Population in 1907 (est.) 12,000

**VENANGO COUNTY.** E. K. Smiley, Clerk.  
Franklin is the county seat. Bonds are free from all taxes.  
**LOANS—** When Due. Assessed valuation 1906. \$24,705,730  
4s J-J \$154,000c. Jan 1 '08-'14 County tax (per \$1,000) 1906. \$4.00  
BONDED DEBT Feb 1907. \$154,000 Population in 1900. 49,648  
INTEREST payable by County Treasurer.

**WARREN.** W. B. Weed, Borough Secretary.  
This borough is in Warren County.  
BONDED DEBT Feb 1907. \$155,000 Tax rate (per \$1,000) 1906. \$12.00  
Assessed valuation 1906. 4,500,000 Population in 1900. 8,043  
Population in 1906 (est.) 12,000

**WARREN SCHOOL DISTRICT.** P. W. M. Pressel, Clerk of Schools.  
**LOANS—** When Due. 3 1/2s '01 J-J \$50,000c. July 1 1931  
**School Bonds—Tax exempt.** (Subject to call \$10,000 in 1921; \$20,000 in 1926.)  
4s '07 J-J \$55,000c. June 1 1927  
(Subject to call \$11,000 every five years beginning 1907.)  
Glade Township Debt.  
No interest. \$1,094. Oct 1 1908  
930. Oct 1 1907

NET DEBT Mch. 1 1907. \$119,363 School tax (per \$1,000) 1905. \$12.50  
Assessed valuation 1905. 3,973,287 Population in 1906 (est.) 11,000  
(Assessment about 50% actual value)  
INTEREST is payable in Warren.

**WASHINGTON.** Thomas Hare, Treasurer.  
This borough is in Washington County.  
**LOANS—** When Due. **Sewer Bonds.**  
**Judgment Bonds.** 4s A-O \$60,000. Oct 1 '18-'21  
4s '05 M-N \$50,000c. Nov 1 '09-'18 { 10,000. Oct 1 1922  
Paving Bonds. { 10,000. Nov 1 1920  
4s A-O \$60,000. 1908-1912 4s '06 M-N { 13,000. Nov 1 1921  
3.6s J-J 75,000. Oct 1 1913 { 5,000. Nov 1 1925  
(\$15,000 due yearly to Oct. 1 1917.)  
3 1/2s { \$6,500. 1922-1923  
{ 40,000. Nov 1918-'21  
4s M-N { 30,000. Nov 1922-'27  
{ 80,000. Nov 1923-'26  
**Road Bonds.** 4s '04 \$150,000  
**Park Bonds.** 4s '04 \$20,000  
BONDED DEBT Apr 1 '06. \$631,000  
Tax valuation 1905. 10,187,000  
Tax rate (per \$1,000) 1905. \$13.00  
Population in 1890. 7,063  
Population in 1900. 7,670

**WASHINGTON SCHOOL DISTRICT.** Geo. V. Husted, Secretary.  
**LOANS—** When Due. TOTAL DEBT June 1 1906. \$249,386  
4s M-S \$21,000. 1907-1912 Assessed valuation 1905. 10,333,259  
3 1/2s M-S \$50,000. 1910-1921 (Assessment about 70% actual value)  
(For dates of maturity see V. 69, p. 613) School tax (per \$1,000) 1905. \$9.00  
3 1/2s J-D \$3,500. Dec 1 1922 Population in 1900. 7,176  
3 1/2s J-D \$3,000. Dec 1 1923  
5s '04 J-D \$100,000c. June '09-'24  
(\$25,000 due every five years.) \* Free from tax.

**WASHINGTON COUNTY.** H. R. Campbell, Clerk Co. Com.  
Washington is the county seat.  
**LOANS—** When Due. **Road Bonds.**  
**Court-House and Jail Bonds.** 4s '04 M-S \$60,000c. Sept 1 '07-'12  
4s '98 F-A \$410,000r. Aug 1 '07-'26 4s '05 J-D 70,000c. June 1 '07-'13  
(Various amounts yearly.) 4s '06 F-A 60,000c. Apr 1 '13-'17  
(\$40,000r. 1907-1914 (See V. 82, p. 829, for maturity.)  
50,000r. 1915-1919 BOND. DEBT Jan 1 1907. \$895,000  
90,000r. 1920-1925 Balance in treasury Jan 1 '07. 49,923  
60,000r. 1926-1928 Assessed valuation 1906. 86,500,000  
50,000r. 1929-1930 County tax (per \$1,000) 1906. \$4.00  
Population in 1906. 125,000  
Population in 1900. 92,181

INTEREST on first-named issue is payable at Union Trust Co., Pittsburgh; on \$300,000 issue at Washington.

**WAYNESBORO.** S. C. Plank, Secretary of Council.  
This borough is in Franklin County.  
BOND. DEBT Mch 1 1907. \$76,000 Tax rate (per \$1,000) 1906. \$28.00  
Assessed valuation 1906. 1,574,308 Population in 1900. 5,396  
**WAYNESBORO SCHOOL DISTRICT.** J. S. Strichler, President; J. E. Frantz, Secretary.  
**LOANS—** When Due. BONDED DEBT Dec 1906. \$47,500  
**Refunding Bonds.** Assessed valuation 1906. 1,620,027  
4s '07 J-J \$20,000c. Jan 1 1937 School tax (per \$1,000) 1905. \$12.00  
(Subject to call after Jan 1 1922)

**WAYNESBURG.**  
This borough is in Greene County.  
BOND. DEBT Nov 1906. \$120,000 Tax rate (per \$1,000) 1906. \$4.00  
Assessed valuation 1906. 2,100,000 Population in 1900. 2,544

**WEST CHESTER.** W. S. Underwood, Treasurer.  
This borough is the capital of Chester County.  
**LOANS—** When Due. **Street Improvement Bonds.** TOTAL DEBT Feb 1 '07. \$116,500  
**Street Improvement Bonds.** 3s A-O \$13,100. 1929 Sinking fund. 8,791  
(Subject to call on 60-days' notice.) NET DEBT Feb 1 1907. 107,709  
3 1/2s J-J \$9,000. Apr 1 1933 Assessed valuation, real. 6,898,265  
(Subject to call before maturity.) Assessed val., personal. 556,440  
Total assessed val., 1906. 7,454,705  
(Assessment about actual value.)  
**Water Bonds.** Total tax (per \$1,000) 1906. \$17.00  
3 1/2s J-J \$42,200. 1927 Population in 1907 (est.) 10,500  
(Subject to call on 60 days' notice.) Population in 1900. 9,524  
**Redemption Bonds.** 3 1/2s A-O \$59,700. 1927  
(Subject to call on 60 days' notice.)  
INTEREST payable by Borough Treasurer. All taxes on bonds are paid by the borough.

**WEST CHESTER SCHOOL DISTRICT.** Wm. Dowlin, Treasurer.  
3 1/2s '05 A-O \$120,000c. Oct 1 1935 Assessed valuation 1906. \$6,937,325  
(Subject to call \$60,000 after 1907 and \$60,000 after 1920.) School tax (per \$1,000) 1906. \$5.50  
BONDED DEBT Feb 1907. \$120,000  
INTEREST is payable at the Farmers' National Bank, Westchester.

**WEST HOMESTEAD.** Stephen Walsh, Clerk.  
This borough is in Allegheny County.  
**LOANS—** When Due. BONDED DEBT Mch 1 '06. \$116,000  
**Sewer Bonds (Tax Exempt).** Floating debt. 5,000  
4s J-D \$37,000. Assessed valuation 1906. 1,824,495  
**Munic. Bldg. Bonds (Tax Exempt).** Population in 1906 (est.) 3,000  
4s J-D \$11,500  
**Grading & Pav. Bds. (Tax Exempt)**  
4s J-D \$67,500

**WEST HOMESTEAD SCHOOL DISTRICT.**  
BONDED DEBT July 1 '06. \$30,000 Assessed valuation 1906. \$1,821,645  
Floating debt. 641 School tax (per \$1,000) 1906. 6.00  
Sinking fund. 2,515

**WILKES-BARRE.** F. Goeringer, Comp.; D. L. Hart, Treas.  
Wilkes-Barre is in Luzerne County.  
**LOANS—** When Due. BONDED DEBT Jan 1907. \$726,200  
**Refunding Bonds.** Floating debt. 10,500  
3 1/2s F-A \$96,000. Feb 1 '08-19 TOTAL DEBT Jan 1907. 736,700  
3 1/2s F-A 90,000. Feb 1 '20-29 Sinking fund. 15,000  
**City Improvement Bonds.** NET DEBT Jan 1907. 721,700  
4 1/2s J-D \$90,000. June 1 1927 Assessed valuation, real. 36,286,487  
(Redeemable in part 1907, 1912, 1917 and 1922.) Assessed val., personal. 2,219,380  
Total valuation 1906. 38,505,867  
4 1/2s M-N \$40,000. 1909-1924 (Assessment 80% actual value.)  
(\$10,000 due every 5 years on May 1.) City tax rate (per \$1,000) 1906. \$6.00  
3 1/2s F-A \$92,000. Aug 1 '07-29 Total tax (per \$1,000) 1906. \$15.25  
5s Feb 3,000. Feb 1 1908 Population in 1905 (est.) 60,000  
4s '04 J-J \$60,000c. Jan 1 '19-22 Population in 1900 (Census) 51,721  
80,000. Jan 1 '23-27

**CITY PROPERTY.** The city owns property valued at \$263,985.  
**WILKES-BARRE SCHOOL DIST.** Chas. Long, Pres.; W. G. Weaver, Sec.  
**Building Bonds.** BONDED DEBT Feb 1907. \$219,000  
5s A-O \$24,000c. 1907-1909 Bonds of 1907 (additional). 100,000  
5s J-D 20,000c. 1907-1911 Assessed valuation 1906. 38,404,069  
5s F-A 35,000c. 1910-1914 School tax (per \$1,000) 1906. \$5.00  
4s M-S 40,000c. Sept 1 '15-18  
4 1/2s '07 J-J { 40,000c. Jan 1 '12-'19  
{ 50,000c. Jan 1 '20-'24  
{ 5,500c. Jan 1 1925  
{ 4,500c. Jan 1 1926  
INTEREST payable at School Treasurer's office.

**WILKINSBURG.** Arthur Stewart, Burgess; E. J. Peffer, Chairman Finance Committee.  
This borough is in Allegheny County.

**LOANS—** When Due. **Sewer Bonds—(Tax exempt).**  
**Street Bonds.** 4 1/2s J-J \$40,000c. 1906-1920 4 1/2s J-D \$97,000c. 1906-1917  
4 1/2s M-S 69,000c. 1907-1918 BOND. DEBT Mch 15 '06. \$381,000  
3 1/2s J-J 53,000c. 1907-1930 Sinking fund. 10,277  
3 1/2s J-J 32,000. July '07-'30 Tax valuation 1905. 14,477,536  
(For maturity see V. 70, p. 1266.) (Assesmt't about 2-3 actual value.)  
4s M-S 23,000c. 1906-1919 Tax rate (per \$1,000) 1905. \$9.00  
4s J-J10 \$44,000. 1907-1928 Population in 1890. 4,662  
{ 6,000. 1929-1930 Population in 1900. 11,886  
Population in 1906 (est.) 18,200  
**Fire Department Bonds.** INTEREST is payable at Wilkinsburg.  
3 1/2s M-N \$15,000c. 1907-1921

WILKINSBURG SCHOOL DISTRICT. John M. Lindsay, Secretary. BOND. DEBT Feb 1 1907...\$236,000 School tax (per \$1,000) 1906...\$8.00

WILLIAMSPORT. S. T. Foresman, Mayor; Edward L. Taylor, Treasurer. This city is the capital of Lycoming County. Bonds all tax exempt.

WILLIAMSPORT SCHOOL DISTRICT. W. M. Dietrick, Secretary. LOANS—When Due. Assessed valuation 1906...\$9,435,344

YORK. Jacob K. Seacrist, Comptroller. York is the capital of York County. Incorporated as borough Sept. 21 1787; as city Jan. 11 1887.

YORK SCHOOL DISTRICT. D. N. Crider, Secretary. LOANS—When Due. \$45,000r...June 1 '07-15 4s '97 J-D 48,000r...June 1 '16-23

YORK COUNTY. C. B. King, Clerk County Comm. York is the county seat. LOANS—When Due. Court-House Bonds. 4s '98 A-O \$175,000...1908-1928

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and school districts.

a Information refused; these are the latest available figures. \* Figures are for total debt.

State of Delaware.

ITS DEBT, RESOURCES, ETC. Admitted as a State... One of Original Thirteen. Total area of State (square miles)... 2,050

LEGISLATURE meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to 1894 will be found in the "State and City Supplement" of April 1894, page 72.

INTEREST.—On bonds of series "B" and the Refunding bonds of 1897 is payable at the Philadelphia National Bank in Philadelphia.

TOTAL DEBT. &c.—The total liabilities on Jan. 8 1907 were \$809,185, including \$ 400 "guarantee railway deposits."

ASSESSED VALUATION.—The total assessed valuation of the State in 1905 was \$74,967,395. No tax is levied for general State purposes.

DEBT LIMITATION.—Neither the new Constitution (adopted June 4 1897) nor the old Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power.

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, &c., by Special Act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," &c.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes Special Acts to provide for special occasions and needs.

POPULATION OF STATE.—Table with columns: Year, Population. 1900... 184,735 1860... 112,216 1820... 72,749

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

KENT COUNTY. County seat is Dover. LOANS—When Due. TOTAL DEBT Sept 1906... \$51,500

NEWARK. Samuel B. Herdman, Treasurer. Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

NEW CASTLE COUNTY. P. Chandler, Comptroller. County seat is Wilmington. LOANS—When Due. Refunding Court House Loan. 4s '97 J-D \$150,000r... Dec 1 '10-24

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Pennsylvania which are not represented among the foregoing detailed reports.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and school districts in Pennsylvania.

The workhouse bonds, while issued and guaranteed by the county, are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees.

TAX FREE.—All bonds issued by this county exempt from taxation. INTEREST is payable at Wilmington.

SUSSEX COUNTY. John W. Green, Clerk of Peace.

Table with columns: LOANS, When Due, Assessed valuation 1906, \$12,073,416; BOND, DEBT Feb 1907, \$47,000; Floating debt, 8,554; TOTAL DEBT Feb 1907, 55,554; Total assets, 78,714.

INTEREST is payable at the Farmers' Bank, Georgetown.

WILMINGTON. C. H. Blaine, Treas; J. J. Monaghan, Clerk

Table with columns: LOANS, When Due, Street and Sewer Bonds, Water Bonds, Sinking Fund Bonds, Crematory Loan, BOND, DEBT Apr 1906, Valuation 1905, Total tax, Population in 1900, Population in 1890.

TAX FREE.—All bonds of this city are exempt from taxation.

INTEREST on all bonds payable at the office of the City Treasurer.

WILMINGTON SCHOOL DISTRICT. Harry J. Guthrie, Secretary.

Table with columns: LOANS, When Due, Mortgage debt 5%, Assessed valuation 1905, School tax, BOND, DEBT Oct 1906, Population in 1900, Population in 1890.

INTEREST is payable at the Union National Bank of Wilmington.

State of Maryland.

ITS DEBT, RESOURCES, ETC.

Admitted as a State... One of Original Thirteen; Total area of State (square miles)... 12,210; State Capital... Annapolis; Governor (term expires 2d Wed. Jan., 1908)... Edwin Warfield; Secretary of State (term expires with Gov.)... Oswald Tilghman; Treasurer (term expires Jan., 1908)... Murray Vandiver; Comptroller (term expires Jan., 1908)... Gordon T. Atkinson; LEGISLATURE meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the "State and City Supplement" of April 1893, pages 72 and 73.

Table with columns: Name and Purpose, Rate Payable, Interest, When Due, Principal, Outstanding. Rows include Consolidated loan of 1899, State Build. & Improve't loan, State loan of 1902, Public Buildings loan.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

Table with columns: Total funded debt, Sinking funds, &c., Net debt. Rows for Sept. 30 '06, Sept. 30 '05, Sept. 30 '04, Sept. 30 '03.

ASSESSED VALUATION, ETC.—The following table shows the total undebted, available assets, assessed valuation and tax rate.

Table with columns: Years, Funded Debt, Available Assets, Assessed Val., Tax Rate. Rows from 1906 to 1880.

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34, Article 3, we find that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto which shall involve the faith or credit of the State."

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, and yet we notice that as late as 1890 a special charter was granted incorporating the Germania Savings Bank of Baltimore. However, in both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that—

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned out on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation.

In the special law passed in 1890, which we have referred to above, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to borrow money, receive money on deposit, loan money, taking such security therefor, either real or personal, as the Board of Directors may deem sufficient, provided that no part of the funds of said corporation shall be loaned to an officer or director thereof."

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the new Baltimore bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

Table with columns: POPULATION OF STATE—, 1900, 1890, 1880, 1870. Rows for total population and colored population.

Of the total population in 1880 22.49% was colored; in 1890 20.92% and in 1900 19.8%. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 210,230 in 1880; 218,004 in 1890 and 235,064 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

ALLEGANY COUNTY. Angus Ireland, Clerk.

County seat is Cumberland. Bonds are exempt from State and municipal tax.

Table with columns: LOANS, When Due, State tax, County tax, BOND, DEBT Apr 1907, Tax valuation 1906, Population in 1890, Population in 1906 (est.).

ANNAPOLIS. John de P. Douw, Mayor.

This city is the county seat of Anne Arundel County. Incorporated 1796.

Table with columns: LOANS, When Due, BOND, DEBT Jan 15 1907, Sinking fund, NET DEBT Jan 15 '07, Assessed valuation 1907, City tax, Total tax, Population in 1890, Population in 1900.

INTEREST is payable at Farmers' National Bank, Annapolis.

ANNE ARUNDEL COUNTY. W. W. Webb, Clerk Co. Com.

Annapolis is the county seat.

Table with columns: LOANS, When Due, NET DEBT May 1906, Bonds of 1906, additional, Assessed valuation 1906, County tax, BOND, DEBT May 1906, Population in 1900, Sinking fund.

BALTIMORE. E. Clay Timanus, Mayor; Harry F. Hooper, City Register.

Incorporated 1797. A new charter for Baltimore was enacted by the Legislature March 22 1898. \$1,000,000 water bonds and \$1,000,000 underground conduit bonds were voted Nov. 4 1902, but only \$350,000 of the former and \$565,000 of the latter issued up to Jan. 1 1907.

Table with columns: LOANS, When Due, Funding, Paving, Public Improvements, Sewer Stock, Consolidated Refunding, Water, Funding Loan, Conduit Loan, Refunding, Harford Run Improvement, Internal Improvement, McDonough Extension, Patterson Park.

\* Payable on or after this date at option of city. † Exempt from State of Maryland taxes.

INTEREST on the consolidated loan of 1930, Western Maryland RR loan of 1927, Patterson Park loan due 1920 and on conduit loan of 1922 and 1928 is payable at the Citizens' National Bank of Baltimore; on the refunding 1940, the \$4,000,000 loan of 1945 and McDonough Extension loan of 1916 at the National Exchange Bank of Baltimore; on the Western Maryland loans of 1925 and 1952 and the Public Improvement loan of 1940 at the Merchants' National Bank of Baltimore; on Internal Improvement loan, Harford Run loans and Refunding Western Maryland of 1950 at the Farmers' & Merchants' National Bank of Baltimore; on water loans, the funding loans of 1916 and 1936 and the paving loan of 1920 at the National Mechanics' Bank of Baltimore, and the Burnt District Improvement loan of 1954 at the National Bank of Baltimore.

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes

Table with columns: TOTAL DEBT, SINKING FUND, &c—, City of Baltimore, Md., Dec. 31 '06, Dec. 31 '05, Dec. 31 '04. Rows for Gross water debt, Water sinking fund, Net water debt, Bonded debt, Sinking fund, Net general debt, Total bonded debt, Total sinking funds, Net general and water debt.

The city's holdings in the Western Maryland were sold early in May 1902 for \$8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3 1/2% interest, and \$65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3 1/2%, subject to withdrawal on 30 days' notice, and was withdrawn after the big fire.

Against the net debt of \$28,043,840 on Dec. 31 1906 the city reports productive assets amounting to \$10,417,519, \$8,850,000 of this representing the outstanding water loans.

On Dec. 31 1906, besides the above assets, the city held unproductive assets to the amount of \$5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was \$20,000,000.

ASSESSED VALUATION, &c.—City's assessed valuation (about 80% cash value) and tax rate have been as follows

Table with columns: Year, Real, Personal, Total, Rate of Tax per \$1,000. Rows from 1907 to 1880.

Suburban property (\$10,761,969) in 1906 was taxed at a "60-cent rate" and securities (\$150,947,733) at a "30-cent rate," and deposits in savings banks (estimated \$75,000,000) at "18 1/4-cent rate."

POPULATION. In 1900 (Census) was 508,957; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

CAROLINE COUNTY. Q. L. Dukes, Clerk County Comm's.

Denton is the county seat. LOANS—When Due. TOTAL DEBT Mch 22 1907 \$26,000. Assessed valuation 1906 5,686,302. Tax rate (per \$1,000) 1906 \$12.00. Population in 1900 16,248.

CRISFIELD. Wm. E. Dougherty, Town Clerk.

This town is in Somerset County. LOANS—When Due. Assessed valuation 1905 \$1,000,000. Tax rate (per \$1,000) 1905 \$18.60. Population in 1900 3,165.

CUMBERLAND. H. M. Fuller, City Clerk.

Cumberland is the capital of Allegheny County. Bonds are tax free. LOANS—When Due. Pennsylvania RR. Bonds. Water Extension Bonds. Funding Bonds. Water Bonds. Fire Department Bonds. Electric Light Bonds. Water Improvement Bonds.

FREDERICK. George E. Smith, Mayor; E. C. Shepherd, City Register.

The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the \$512,000 bonds below into 3 1/2s. No new bonds issued as yet.] Incorporated in 1817.

LOANS—When Due. Refunding Bonds. Reservoir Bonds. Water-Works Improvement Bonds. BOND. DEBT Feb 1907 \$579,500. Sinking funds 76,926. NET DEBT Feb 1907 502,574. Tax valuation 1906 4,055,104.

FREDERICK COUNTY. E. H. Albaugh, Clerk County Com.

Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

LOANS—When Due. Assessed valuation 1906 \$21,586,176. (Assessment about 70% actual val.) State and co. tax (per M.) 1906 \$11.25. County tax (per M.) 1906 8.90. Population in 1900 51,920. Population in 1890 49,512.

FROSTBURG. James E. Crump, Mayor; J. S. Metzger, Clk.

This city is in Allegany County. Incorporated in 1870.

LOANS—When Due. Refunding Water Bonds. BOND. DEBT Apr 1907 \$55,000. Tax valuation 1906 \$2,719,022. City rate (per \$1,000) 1906 \$5.00.

HAGERSTOWN. J. O. Beard, Clerk.

This city is the county seat of Washington County. Founded 1762.

LOANS—When Due. Electric-Light Bonds. Street Paving Bonds. Drainage and Street Bonds. Improvement Bonds. Drainage Bonds.

HARFORD COUNTY.

Bel Air is the county seat.

LOANS—When Due. BOND. DEBT July 1906 \$25,000. Assessed valuation 1906 15,000,000. Population in 1900 28,269.

HAVRE DE GRACE. J. Fred Mattingley, Clerk.

This city is in Harford County. BOND. DEBT Mch 20 1907 \$50,000. Assessed valuation 1906 \$1,500,000. Sinking fund 5,919. Tax rate (per \$1,000) 1906 \$6.00. NET DEBT Mch 20 1907 44,081. Population in 1900 3,423.

HYATTSVILLE. W. H. Richardson, Treasurer.

This town is in Prince George's County. BOND. DEBT Mch 1907 \$58,000. Tax rate (per \$1,000) 1907 \$6.00. Assessed valuation 1907 \$60,000. Population in 1900 1,222.

LAUREL. Louis W. Jenkins, Clerk City Council.

This city is in Prince George's County. BONDED DEBT Mch 1 '06 \$89,500. Population in 1900 2,079. Assessed valuation 1906 1,153,000. Population in 1906 (est) 2,400. Tax rate (per \$1,000) 1906 6.00.

MONTGOMERY COUNTY. R. G. Hilton, Clerk County Commissioners.

County seat is Rockville. LOANS—When Due. TOTAL DEBT Jan 1 1907 \$67,000. Assessed valuation, real 11,753,845. Assessed valuation, pers'l 2,516,560. Total valuation 1906 14,270,405. (Assessment about 3/4 actual value.) State & co tax (per \$1,000) '06 \$11.50. Population in 1905 (est.) 32,000. Population in 1900 30,451.

PRINCE GEORGE'S COUNTY. Henry St. J. L. Briscoe, Clerk to County Commissioners.

Upper Marlboro is the county seat. BOND. DEBT Mch 25 1907 \$106,400. State & co tax (per \$1,000) '07 \$11.40. Sinking fund 23,577. Population in 1900 29,898. Assessed valuation 1907 12,553,454. Population in 1906 (est) 30,000.

SALISBURY. Henry J. Byrd, City Clerk and Treasurer.

Wicomico is the county seat. Bonds are tax-exempt. LOANS—When Due. Assessed valuation 1906 \$3,500,000. (Assessment about 80% actual val.) Tax rate (per \$1,000) 1906 \$4.50. BONDED DEBT Jan 1907 \$50,000. Population in 1900 4,277. Floating debt 2,500. Population in 1907 (est.) 6,000. INTEREST is payable at the office of City Treasurer.

SOMERSET COUNTY. Robt. F. Maddox, Clerk and Treas.

Princess Anne is the county seat. BONDED DEBT Sept 7 '06 \$76,000. State & co tax (per \$1,000) '06 \$12.80. Floating debt 4,250. Population in 1900 25,923. TOTAL DEBT Sept 7 1906 80,250. Population in 1906 (est) 26,000. Total valuation 1906 5,216,640.

TALBOT COUNTY. Joseph B. Harrington, Clerk.

Easton is the county seat. LOANS—When Due. County High School Bonds. Court-House Bonds. School Bonds. Redemption Loan Bonds.

WASHINGTON COUNTY. J. E. Wagaman, Clerk.

Hagerstown is the county seat. County has no bonded debt. Assets—Cash on hand \$45,000. County tax (per \$1,000) '06 \$7.10. Assessed valuation 1906 22,258,195. Population in 1900 39,782. (Assessment about 2-3 actual value.) Population in 1900 45,133. The county in June 1902 received \$434,000 for its interest in the Western Maryland RR., and with the proceeds greatly reduced its debt.

WORCESTER COUNTY. J. Edward White, Treasurer.

Snow Hill is the county seat. LOANS—When Due. BONDED DEBT Aug 1906 \$44,000. Assessed valuation 1906 6,500,000. Population in 1900 20,865. INTEREST on the issue of 1906 is payable at the First National Bank in Snow Hill.

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1 1878 the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds, but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3.65% loan, in 1924. Bonds are tax-exempt.

Table with columns: Name and Purpose, Interest, % Payable, When Due, Outstanding. Row: District of Columbia, 50-year funding, 1874, c&r, 3.65 F-A Aug. 1 1924 \$11,105,850.

The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized, \$14,997,300 were issued, of which \$3,893,450 have been retired to date, leaving \$11,103,850 outstanding. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT—Apr. 1 '07. Oct. 1 '06. Apr. 1 '06. Apr. 1 '05. Total funded debt \$11,103,850 \$11,229,100 \$11,589,350 \$12,051,350.

On July 1 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States, the total debt was \$2,106,650.

On April 1 1907 stock and bonds to the amount of \$3,780 on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

Table with columns: Year, Real Estate, Personal Property, Total Asses'd Valuation, Rate of Tax per \$1,000. Rows from 1906 to 1885.

POPULATION.—In 1900 was 278,718; in 1890 it was 230,392; in 1905 (estimated), 323,123.

# Debts and Resources

OF THEM

# STATES, CITIES AND TOWNS

IN THE

# WESTERN MIDDLE STATES.

## INDEX FOR THE WESTERN MIDDLE STATES CITIES, Etc.

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## State of Ohio.

### ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802).....Feb. 19 1803  
 Total area of State (square miles).....41,060  
 State Capital.....Columbus  
 Governor (term exp. 2d Mon. Jan. 1909).....Andrew L. Harris  
 Secy of State (term ends 2d Mon. Jan. '09).....Carnie A. Thompson  
 Auditor (term expires 2d Mon. Jan. 1908).....W. D. Guilbert  
 Treasurer (term exp. 2d Mon. Jan. 1909).....W. S. McKinnon

LEGISLATURE meets biennially in even years on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—With the exception of \$1,665 domestic loan bonds, interest on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1 1903. The total bonded debt on Nov. 15 1902 was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871 \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329.

### COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1905 AND 1904.

	1905.	1904.
Funded State debt (loans).....	*\$1,665	*\$1,665
Irreducible State debt (trust funds).....	4,902,110	4,768,701
<i>Local Debts—</i>		
Debts of counties.....	\$14,310,584	\$13,286,503
Debts of cities, first and second class.....	103,587,868	91,418,066
Debts of incorporated villages.....	10,494,944	10,264,932
Debts of townships.....	1,162,360	1,223,141
Debts of special school districts.....	9,331,057	9,203,961
Total local debts.....	\$138,886,813	\$125,396,603

\* Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1905.....	\$1,482,795,705	\$680,805,888	\$2,163,601,593
1904.....	1,451,067,020	662,739,148	2,113,806,168
1903.....	1,422,939,254	647,289,735	2,070,228,989
1902.....	1,396,180,471	594,704,917	1,990,885,388
1900.....	1,274,203,721	559,849,507	1,834,053,228
1890.....	1,232,305,312	545,833,165	1,778,138,477
1880.....	1,102,049,931	456,166,134	1,558,215,965
1870.....	707,846,836	459,884,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,877,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

The State tax (per \$1,000) for 1903, 1904, 1905 and 1906 was \$1.35; for 1901, \$2.89.

CONSTITUTIONAL AMENDMENT EXEMPTING BONDS FROM TAXES.—The voters of this State on Nov. 7 1905 adopted an amendment to Section 2, Article XII., of the State constitution, which exempts municipal bonds from taxation. V. 80, p. 1985. The amendment took effect Jan. 1 1906.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of Article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an exception to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war, or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by the State. We insert these five sections in full.

SECTION 1. (*Debt Limited to Seven Hundred and Fifty Thousand Dollars.*) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. (*Additional and for What Purpose.*) In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. (*The State to Create No Other Debt.*) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (*Credit of State; the State Shall Not Become Joint Owner or Stockholder.*) The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. (*No Assumption of Debts by the State.*) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND, As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (*Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.*) The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, SECTION 1. (*Corporate Powers.*) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (*Corporations—How Formed.*) Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

SECTION 6. (*Organization of Cities, &c.*) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of *Walker vs. The City of Cincinnati*, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section, it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with Section 6, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets.

Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act (which was amended at the 1906 session) amends Sections 2835 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, &c., may by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of not more than 8% in the aggregate can be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle" May 26 1906, page 1224.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May 1906 held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act, V. 82, p. 1114. Furthermore, in the amended law of 1906, it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

POPULATION OF STATE—

Table with 4 columns showing population for years 1870, 1880, 1890, 1900. Values range from 2,665,260 to 4,157,545.

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY. S. S. Jones, Auditor.

Table for Adams County showing loans (Funding, Refunding, Turnpike, Jail) and assessed valuation (1905, 1906) with population data.

INTEREST on the issue of 1906 is payable at the County Treasurer's office.

AKRON. Wm. A. Durand, Auditor; Ray F. Hamlin, City Clerk.

Table for Akron showing loans (Park, Bridge, Grade Crossing, Refunding, Public Improvement, Market House) and assessed valuation (1905, 1906) with population data.

INTEREST is payable at the office of the City Treasurer in Akron and at the National Park Bank in New York.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as below. City tax rate for 1905 was \$16.05 per \$1,000.

Table showing assessed valuation and tax rate by year from 1880 to 1906.

AKRON SCHOOL DISTRICT. J. F. Barnhart, Clerk. [\$50,000 bonds offered Nov. 24.]

Table for Akron School District showing loans (School Construction, Refunding) and assessed valuation (1906) with population data.

INTEREST on the school bonds due June 1907 to 1909, and on the refunding bonds, is payable at the First National Bank, New York; on all other bonds at the Treasurer's Office, Akron.

ALLEN COUNTY. H. N. Lamberton, Clerk County Commissioners.

Table for Allen County showing loans (Memorial Bldg. Bds.) and assessed valuation (1906) with population data.

INTEREST is payable at the County Treasurer's office.

ALLIANCE. E. J. Galbraith, Treasurer; Chas. O. Silver, Auditor. This city is in Stark County.

Table for Ashland showing loans (Fire Department, Refunding, Sewer, Paving and Intersection, Debt Extension) and assessed valuation (1905, 1906) with population data.

INTEREST on the debt extension bonds is payable at the First National Bank, Ashland.

ASHLAND. A. P. Black, City Clerk.

Table for Ashland showing loans (City-Hall, Street, Sewer, Debt-Extension) and assessed valuation (1905, 1906) with population data.

INTEREST on the debt extension bonds is payable at the First National Bank, Ashland.

ASHLAND COUNTY. E. B. Westover, Auditor.

Table for Ashland County showing loans (Bridge) and assessed valuation (1905, 1906) with population data.

INTEREST is payable at the County Treasurer's office.

ASHTABULA. Frank W. Wagner, Auditor.

Table for Ashtabula showing loans (Refunding Electric, Street Paving, Recapitulation of Debt) and assessed valuation (1905, 1906) with population data.

INTEREST is payable in Ashtabula.

ASHTABULA SCHOOL DISTRICT. Charles E. Peck, Clerk.

Table for Ashtabula School District showing loans (A-O) and assessed valuation (1906) with population data.

INTEREST is payable in Ashtabula.

ATHENS. Gilbert E. Day, Mayor; W. B. Golden, Clerk.

Table for Athens showing loans (Refunding, Electric-Light, Opera-House) and assessed valuation (1905, 1906) with population data.

INTEREST is payable at the County Treasurer's Office.

ATHENS COUNTY. E. R. Walker, Auditor.

Table for Athens County showing loans (Infirmary, County) and assessed valuation (1905, 1906) with population data.

INTEREST is payable at the County Treasurer's Office.

AUGLAIZE COUNTY. W. H. Meyer, Auditor; J. H. Grothaus, Treasurer.

Table for Auglaize County showing loans (Bridge, Court-House) and assessed valuation (1905, 1906) with population data.

INTEREST on the bonds of 1907 is payable at the County Treasurer's office.

AVONDALE. See city of Cincinnati.

BARBERTON. George Davis, Clerk.

Table for Barberton showing loans (Street, Sewer) and assessed valuation (1905, 1906) with population data.

INTEREST on the bonds of 1907 is payable at the County Treasurer's office.

**LOANS—**  
**Fire Department Bonds.** When Due.  
 5s '05 M-S \$3,200c. Mch 1 '08-'15  
**Funding Bonds.**  
 5s '05 M-S \$7,000c. Sept 1 '07-'16  
 682c. Sept 1 1917  
 5s '06 A-O 3,000c. Nov 1 '07-'11

**Water Bonds.**  
 5s '05 M-S \$12,000c. Mch '08-'15  
 General bonds Oct 1906 \$114,682  
 Assessment debt 52,046  
 TOTAL DEBT Oct 1906 166,728  
 Sinking fund 811  
 NET DEBT Oct 1906 165,917  
 Assessed valuation 1905 2,684,200  
 Treasurer's Office.  
 U. G. High, Clerk.  
 4s '06 M-S \$35,000c. Sept 1 '07-'11  
 BONDED DEBT Apr 1906 \$70,000

INTEREST is payable at Village  
**BARBERTON SCHOOL DISTRICT.**  
**LOANS—** When Due.  
 4 1/2s '06 M-S \$3,000c. Sept 1 '07-'12  
 12,000c. Sept 1 '13-'24

**BARNESVILLE.** F. W. Hillis, Clerk.  
 This village is in Belmont County.  
**LOANS—** When Due.  
**Paving Bonds.**  
 5s M-S \$191. Sept 1 1907  
 6s F-A 4,500. Feb 27 '08-'13  
 6s M-S 300. Mch 22 '08-'08  
 6s M-S 700. Sept 13 '07-'13  
 6s M-S 280. Sept 17 '07-'13  
 6s F-A 4,900. Feb 12 '08-'14  
 4 1/2s J-J 5,000. Jan 11 '08-'12  
 4 1/2s J-J 8,700. July 1 '07-'18  
 5s M-N 1,200. May 11 '08-'13  
 5s '04 J-D 7,670. Dec '06-'14  
 5s '05 F-A 3,515. Feb 1 '07-'15  
 4 1/2s 3,041.45c. Sept 17 1916

INTEREST is payable at the Village  
**BARNESVILLE SCHOOL DISTRICT.**  
 BONDED DEBT Feb 16 '07 \$35,000  
 Assessed valuation 1906 \$1,629,068  
 (Assessment about 1-3 actual value.)  
 INTEREST is payable in Barnesville.

**Water Bonds.**  
 5s '04 A-O \$74,000. Apr 1 '08-'14  
 BONDED DEBT Jan 1 '07 \$117,597  
 Floating debt 3,000  
 TOTAL DEBT Jan 1 1907 120,597  
 Sinking fund 3,819  
 NET DEBT Jan 1 1907 116,778  
 Assessed valuation 1906 1,494,395  
 (Assessment about 1/2 actual value.)  
 Tax rate (per \$1,000) 1906 \$33.00  
 Population in 1907 (est.) 5,000  
 Population in 1900 3,721

**BELLAIRE.** Chas. Kompart, Mayor; R. E. Crow, City Auditor.  
 This city is in Belmont County.  
**LOANS—** When Due.  
**Water Bonds.**  
 5s A-O \$50,000c. Oct 1 1910  
 4s F-A 50,000c. Feb 1 1923  
 4 1/2s M-N 20,000c. May 1 1914  
 4 1/2s '07 M-S 25,000c. Mch 1 1917  
**City-Hall Bonds.**  
 4s M-S \$34,000c. Mch 1 '08-'24  
 4s A-O 15,000c. Oct 1 1912  
**Refunding Water Bonds.**  
 4s A-O \$50,000c. Oct 1 1920

**Refunding Bonds.**  
 4s '06 F-A \$10,000c. Feb 1 1916  
 GEN. DEBT Mch 1907 \$65,725  
 Water debt 195,000  
 Assessment debt 30,091  
 TOTAL DEBT Mch 1907 290,816  
 Tax valuation 1907 4,229,915  
 (Assessment less than 1-3 actual val.)  
 Total tax (per \$1,000) 1905 \$29.80  
 Population in 1890 9,934  
 Population in 1900 9,912

INTEREST is payable at Bellaire.  
**BELLAIRE SCHOOL DISTRICT.**  
**LOANS—** When Due.  
 4s M-S15 \$5,000c. Mch 15 '08-'12  
 3,000c. Sep 15 '07-'12  
 5,000c. Mch 15 '08-'12  
 4s '04 M-S 6,000c. Sep 15 '07-'12  
 6,000c. Mch 15 '13-'15  
 5,000c. Sep 15 '13-'15

**Refunding Bonds.**  
 4s '06 F-A \$10,000c. Feb 1 1916  
 GEN. DEBT Mch 1907 \$65,725  
 Water debt 195,000  
 Assessment debt 30,091  
 TOTAL DEBT Mch 1907 290,816  
 Tax valuation 1907 4,229,915  
 (Assessment less than 1-3 actual val.)  
 Total tax (per \$1,000) 1905 \$29.80  
 Population in 1890 9,934  
 Population in 1900 9,912

**BELLEFONTAINE.** R.C. Smith, Auditor; E.R. Gelby, Treas.  
 This city is in Logan County.  
**LOANS—** When Due.  
**Light and Paving.**  
 6s \$13,000. Aug 1 '07-'19  
 5s M-S 5,500. March '08-'18  
 6,000. Sept '07-'18  
**Gas and Electric Bonds.**  
 4 1/2s M-S \$12,000. June 1 1908  
 (Due "on or before" above date.)  
 4 1/2s '05 M-S \$50,000. Sept 1 1935  
 (Subject to call after Sept 1 1915.)  
 4 1/2s \$10,500. on or before 1914  
**Refunding Gen. Improvmt Bonds**  
 4 1/2s '04 M-S \$46,160. 1906-1915  
**Real Estate Purchase Bonds.**  
 5s M-S \$8,000. "On or before" Sept 1907-1909  
**Fire Department Bonds.**  
 5s July \$4,000. July 1907-'14  
 5s '05 Sept 5,000. Sept 1 '15-'24

**Refunding Bonds.**  
 6s J-J \$36,000. Jan 1 '08-'16  
 36,000. July 1 '07-'15  
**Paving Bonds.**  
 4s '07 Sept \$10,000c. Sept 1 '08-'17  
 4s '07 Mch 7,500c. Mch 1 '08-'17  
**Water Works.**  
 6s \$13,000. Feb 1917-'19  
 10,000. Feb 1915-'16  
 16,000. Sept 1 '21-'37  
 (\$500 due each six months.)  
 5s \$7,500. on or before '10  
 General bonds Sept 1 1906 \$284,660  
 Street improvement debt 50,176  
 TOTAL DEBT Sept 1 1906 334,836  
 Tax valuation 1905 3,016,010  
 (Assessment about 1-3 actual value.)  
 Total tax (per \$1,000) 1905 \$38.00  
 Population in 1890 4,245  
 Population in 1900 6,649

INTEREST on the water-works bonds is payable at Bellefontaine; on the refunding bonds at the First National Bank, New York.  
**BELLEFONTAINE SCHOOL DISTRICT.** L. B. Stough, Clerk.  
**LOANS—** When Due.  
 4s M-S \$7,500c. 1907-1914  
 4s July 1,000c. July 1 1907  
 25,000. Mch 1 '16-'40  
 4s '07 F-A 25,000. Sept 1 '16-'40  
 5,000. Mch 1 '31-'40  
 5,000. Sept 1 '31-'40  
 (Subject to call after Mch. 1 1917.)  
 INTEREST is payable at office of City Treasurer.

INTEREST is payable at First National Bank, Bellaire.  
**BELLAIRE SCHOOL DISTRICT.** H. A. Lichtenberger, Clerk.  
 BONDED DEBT Sept 1 '06 \$35,500  
 Assessed valuation 1905 4,125,500  
 School tax (per \$1,000) 1905 \$9.50  
 Population in 1906 (est.) 12,500

**BELLEVUE.** Geo. Lieber, Clerk.  
 This city is in Huron County.  
**LOANS—** When Due.  
**Water Bonds.**  
 5s Oct \$3,000c. Oct 1908  
 5s F-A 12,000c. Aug 1919  
 5s June 3,000c. June 1912  
 4s M-S 25,500c. Sept 1923  
 4s M-S 10,000c. June 1914  
 4s J-J 5,000c. June 1911  
**Cemetery Bonds.**  
 4s M-S \$5,500c. Sept 1917  
**City-Hall Bonds.**  
 4s J-J \$10,000c. June 1930

**Street Bonds.**  
 4s F-A \$10,000c. June 1918  
 General bonds Sept 1906 \$69,000  
 Assessment debt 20,000  
 TOTAL DEBT Sept 1906 89,000  
 Sinking fund 10,957  
 NET DEBT Sept 1906 78,043  
 Water debt (included) 53,500  
 Total valuation 1906 1,441,740  
 (Assessment about 1/2 actual value.)  
 Total tax (per \$1,000) 1906 \$29.20  
 Population in 1900 4,101  
 Population in 1906 (est.) 5,000

INTEREST on water bonds due 1908 and 1911 is payable in Bellevue; on water bonds of 1912, 1919 and 1914 in New York; on cemetery bonds on Fremont; on all other bonds in Cincinnati.  
**BELMONT COUNTY.** A. W. Beatty, Auditor.  
 County seat is St. Clairsville.  
**LOANS—** When Due.  
**Court House and Jail.**  
 4 1/2s \$25,000. Sept 1 1910  
 4s 53,000. Sept 1 1914  
**Bridge Bonds.**  
 5s M-S \$8,000. Sept 1 '07-'10  
 4 1/2s 7,000. Mch 1 1908

**County Bonds.**  
 4s M-S \$7,000. Sept 1 1911  
 TOTAL DEBT Sept 1 '06 \$108,000  
 Tax valuation in 1906 28,000,000  
 (Assessment about 60% actual val.)  
 Population in 1890 57,413  
 Population in 1900 60,875

**BEREA.** John C. Marting, Mayor; O. R. Stone, Clerk.  
 This village is in Cuyahoga County.  
**LOANS—** When Due.  
**Street Bonds.**  
 5s Nov \$1,487c. Nov 1 '07-'13  
 5s M-N 2,600c. Nov 1907-'08  
 5s A-O 4,500. Apr 1 '08-'16  
 5,000. Oct 1 '07-'16  
 5s '05 M-N 2,700. Nov 1 '07-'15  
**Water Bonds.**  
 4s M-N \$12,000c. May 1 '08-'19  
 13,000c. Nov 1 '07-'19  
 4s M-N 3,500c. May 1914-'20  
 4s M-N 6,000c. Nov 1 '14-'19  
 4s M-N 500c. Nov 1 1920  
 5s A-O 2,000c. Apr 1909-'12  
 1,500c. Oct '08-'11-'12  
**Refunding Bonds.**  
 5s Jan \$500. Jan 1 1908

**Sewer Bonds**  
 5s J-J \$450c. July 1 1907  
 5s M-N 200c. May 1 '07-'08  
 200c. Nov 1 '07-'08  
**Electric-Light Bonds.**  
 4s M-N \$3,500c. May 1 '07-'13  
 3,500c. Nov 1 '07-'13  
 4s M-N 2,000c. May 1 '14-'17  
 4s '06 M-N 3,500c. Oct 1 '09-'15  
 BONDED DEBT July 27 '06 \$77,250  
 Sinking fund 2,314  
 Assessed valuation 1905 792,260  
 (Assessment about 50% actual val.)  
 Tax rate (per \$1,000) 1906 \$30.20  
 Population in 1890 2,533  
 Population in 1900 2,510  
 Population in 1906 (est.) 2,600

INTEREST is payable at the Bank of Berea County, Berea, Ohio.

**BEREA SCHOOL DISTRICT.** A. A. Loomis, Clerk.  
**LOANS—** When Due. BONDED DEBT Jan 1 '07 \$7,000  
**School-Improvement Bonds.** School tax (per \$1,000) 1906 \$8.50  
 4sg '06 M-N \$3,500c. May 1 '07-'13  
 3,500c. Nov 1 '07-'13  
 Population in 1907 (est.) 3,000  
 INTEREST is payable at the Bank of Berea County, Berea, Ohio.  
 TAX FREE.—All bonds are tax-exempt.

**BOWLING GREEN.** Jas. H. La Farree, Mayor; Alex. Williamson, Auditor.  
 This city is the county seat of Wood County. Incorporated Nov. 9 1855.  
**LOANS—** When Due. **Refunding Bonds (Con.)—**  
**Refunding Bonds.**  
 5s M-S \$5,000. Mch 1 '08-'17  
 5,000. Sept 1 '08-'17  
 4s M-S 5,000. Mch 1 '08-'17  
 5,000. Sept 1 '08-'17  
 3,000. Mch 1 '22-'24  
 4s M-S 3,000. Sept 1 '21-'23  
 6s M-S 300. Sept 1 1924  
 4s M-S 600. Mch 1 '16-'21  
 3,300. Sept 1 '15-'21  
 6s M-S 2,400. Mch 1 '08-'15  
 2,700. Sept 1 '07-'15  
 6s M-S 2,500. Mch 1 '08-'12  
 3,000. Sept 1 '07-'12  
 3,000c. Mch 1 '18-'23  
 3,000c. Sept 1 '18-'23  
 600c. Mch 1 1924  
 1,500. 1907

**Refunding Bonds (Con.)—**  
 6s M-S \$500. Mch 1 1908  
 1,000. Sept 1 '07-'08  
 3,000. Mch 1 '18-'23  
 3,000. Sept 1 '18-'23  
 600. Mch 1 1924  
**Gas Bonds.**  
 6s M-S \$2,000c. Sept 1 1907  
**Town Hall Bonds.**  
 M-S \$2,500. Mch 1 '08-'12  
 3,000. Sept 1 '07-'12  
 General bonds Mch 1 1907 \$66,800  
 Street assessment debt 80,500  
 Sewer assessment debt 44,000  
 TOTAL DEBT Mch 1 1907 191,300  
 Sinking fund 20,494  
 NET DEBT Mch 1 1907 170,706  
 Tax valuation in 1906 1,947,470  
 Tax rate (per \$1,000) 1906 \$44.40  
 Population in 1890 3,467  
 Population in 1900 5,067

INTEREST is payable in Bowling Green.  
**BOWLING GREEN SCHOOL DISTRICT.** N. R. Harrington, Clerk.  
**LOANS—** When Due. BONDED DEBT Sept 1 1906 \$12,000  
 5s M-S \$5,000c. Mch 1 '08-'12  
 6,000c. Sept 1 '07-'12  
 School tax (per \$1,000) 1906 \$9.00

**BRIDGEPORT.** W. W. Boggs, Clerk.  
 This village is in Belmont County.  
**LOANS—** When Due. **Street Improvement**  
**Bridge.** 4s \$75,000c. 1916-1927  
 BONDED DEBT Sept 1906 \$141,000  
 Assessed valuation 1905 1,341,891  
 Tax rate (per \$1,000) 1905 \$30.60  
 Population in 1900 3,963  
**Sewer.** 4s \$17,500c. 1907-1913  
**Water.** 5s \$31,000c. 1906-1917  
 5s 3,000. March 1910

**BRYAN.** F. W. Radabaugh, Clerk.  
 This village is in Williams County.  
**LOANS—** When Due. **BOND. DEBT** Sept 1 '06 \$140,595  
 Electric-Light Bonds. Assessed valuation 1905 1,019,100  
 5s '06 J-J \$8,000c. Mch 1 '08-'09  
 2,000c. Mch 1 1910  
 Tax rate (per \$1,000) 1905 \$46.00  
 Population in 1900 3,131

INTEREST is payable in Bryan.  
**BUCYRUS.** F. E. Donnemuth, Clerk; W. H. Iams, Aud'r.  
 This city is in Crawford County.  
 General bonds Sept 1906 \$72,400  
 Assessment debt 36,300  
 Floating debt 5,953  
 TOTAL DEBT Sept 1906 114,653  
 Assessed valuation 1905 3,208,700  
 Tax rate (per \$1,000) 1906 \$30.40

**BUTLER COUNTY.** Christian Pabst, Auditor.  
 County seat is Hamilton. **Bonds are tax-exempt.**  
**LOANS—** When Due. **Turnpike Bonds.**  
 4 1/2s J-J \$5,000c. Jan 1 '08-'09  
 (\$2,000 due yearly.)  
 4s J-J \$14,000c. July 1 '07-'13  
 4s J-J 10,000c. July 1 1914  
 4s J-J 12,000c. July 1 1916  
 4s M-S 20,000c. Sept 1 1917  
 4s M-S 20,000c. Sept 1 1918  
 4s M-S 10,000c. Sept 1 1909  
**Bridge Bonds.**  
 4 1/2s J-J \$35,000c. Jan 1 1908  
 4 1/2s J-J 30,000c. Jan 1 '10-11-13  
 4 1/2s J-J 15,000c. Jan 1 1915  
 4 1/2s J-J 10,000c. Jan 1 1917  
 4 1/2s J-J 15,000c. Jan 1 1919  
 4 1/2s J-J 10,000c. Jan 1 1921  
 4 1/2s J-J 20,000c. Jan 1 1924  
 4s M-S 5,000c. Sept '07-'11  
 4s J-J 36,000c. Jan 08-'16

INTEREST on all bonds is payable at Hamilton.  
 \*The Miami University lands (22,585 acres), appraised at \$1,126,970, are exempt from all State taxes except those for school purposes.  
**CAMBRIDGE.** T. R. Deselm, Auditor.  
 This city is located in Guernsey County.  
**LOANS—** When Due. **Refunding Water Bonds.**  
**Sewer Bonds.** 4 1/2s M-S \$9,000c. Sept 1 1923  
 4s J-J 17,000c. July 1 1919  
 5 1/2s Oct 2,805.20c yearly to 1908  
 5s Apr 8,530.84c. April 1907-'10  
 4s J-J 4,000c. June 1 1926  
 5s Apr 4,233.60c. Apr 1 '07-'12  
 4 1/2s '05 A-O 5,000. April 1 1925  
**Refunding Water Bonds.**  
 4s Jan \$16,000c. Jan 1908-1923  
 4s J-D 7,000c. June 1 1912  
**Refunding Bonds.**  
 4 1/2s A-O \$5,000c. April 1 1908  
 4s F-A 15,000c. Aug 1 1916  
 4s J-J 21,500c. Jan 1 1923  
 4 1/2s '04 J-D 8,000c. June 1 1914  
**Water Bonds.**  
 4 1/2s A-O \$6,000c. April 1 1910  
 4 1/2s J-J 27,000c. Jan 1 '28-'34  
 4 1/2s J-J 28,000c. July 1 '07-'24  
 4s '05 J-J 16,000c. Nov 1 1923  
 4s J-J 4,500c. July 1 1925  
**Park Bonds.**  
 4s J-J \$20,000c. Jan 1911-1930  
 TOTAL DEBT Sept 1 1905 \$315,449  
 Tax valuation 1905 2,899,103  
 (Assessment 1-3 to 1/2 actual value.)  
 Total tax (per \$1,000) 1905 \$34.80  
 Population in 1890 4,361  
 Population in 1900 8,241

INTEREST on the refunding 6s is payable in New York and other loans in Cambridge.  
**CAMBRIDGE SCHOOL DISTRICT.** John C. Barnes, Clerk.  
 4s and 5s \$36,250. 1907-1935

**CANTON.** Armstrong Ashbrook, City Auditor.  
 This city is the county seat of Stark County.  
**LOANS—** When Due. **Refunding Bonds.**  
**Current Expense Bonds.** 5s M-N \$12,000. May 20 1913  
 3 1/2s M-S \$12,500. Mch 1 1909  
 3 1/2s M-S 12,500. Sept 1 1914  
 3 1/2s J-D 25,000. Dec 21 1915  
 4s M-S 13,933. Mch 1 1908  
 4 1/2s J-D 20,000. Dec 1908-'10  
 4 1/2s F-A 30,000. Feb 1915-'18  
 5s J-J 5,000. July 1 1907  
 5s F-A 12,000. Aug 1 1908  
 5s F-A 13,000. Aug 1 1909  
**Market House Bonds.**  
 5s J-D \$26,000. June 1 1909  
 5s J-J 75,000. July 1 '15-'17  
 4s J-J 53,000. July 1 1925  
 4s M-S 25,000c. Nov 1 1920  
 4 1/2s M-S 2,800c. Sept 1 1918

INTEREST on the refunding 6s is payable in New York and other loans in Cambridge.  
**CANTON.** Armstrong Ashbrook, City Auditor.  
 This city is the county seat of Stark County.  
**LOANS—** When Due. **Refunding Bonds.**  
**Current Expense Bonds.** 5s M-N \$12,000. May 20 1913  
 3 1/2s M-S \$12,500. Mch 1 1909  
 3 1/2s M-S 12,500. Sept 1 1914  
 3 1/2s J-D 25,000. Dec 21 1915  
 4s M-S 13,933. Mch 1 1908  
 4 1/2s J-D 20,000. Dec 1908-'10  
 4 1/2s F-A 30,000. Feb 1915-'18  
 5s J-J 5,000. July 1 1907  
 5s F-A 12,000. Aug 1 1908  
 5s F-A 13,000. Aug 1 1909  
**Market House Bonds.**  
 5s J-D \$26,000. June 1 1909  
 5s J-J 75,000. July 1 '15-'17  
 4s J-J 53,000. July 1 1925  
 4s M-S 25,000c. Nov 1 1920  
 4 1/2s M-S 2,800c. Sept 1 1918

**Sanitary Plant Bonds.**  
 3 1/2s A-O \$20,000. Oct 21 1916  
**Sewer District No. 1 Bonds.**  
 4 1/2s J-J \$8,000. July 15 1907  
 45,000. July 15 '08-'12  
**Sewer District No. 2 Bonds.**  
 5s F-A \$18,000. Aug 15 '07-'09  
 35,000. Aug 15 '19-'14  
 1,000. Aug 15 1915

**Police and Fire-Alarm Bonds.**  
 4s '06 J-D \$20,000. June 1 1926



WINTON PLACE.				
LOANS—		When Due.		
<b>Refunding Bonds.</b>				
5s '98 M-S	\$2,800	Mch 15 1918	(Subject to call after Mch 15 1913.)	
<b>Town Hall Refunding.</b>				
5s '95 A-O	\$12,000	Oct 2 1925	(Subject to call after Oct 2 1915.)	
INTEREST on bonds is payable at the American Exchange National Bank of New York and the Third National Bank of Cincinnati, which are the authorized agents of the trustees of the sinking fund.				
TOTAL DEBT, SINKING FUND, &c.—				
General bonded debt	\$42,427,642	Jan. 1 '07. \$38,724,142	Jan. 1905. \$35,483,142	Jan. 1904. \$32,884,142
Sinking fund	6,212,658	6,237,064	5,574,211	5,771,254

Net debt \$36,214,984 \$32,487,078 \$29,908,931 \$27,112,889  
 Water debt (included) \$8,919,400 \$6,817,500 \$5,828,600 \$4,856,700  
 There were outstanding on Jan. 1 1907 street bonds for \$1,230,725.49 payable by special assessment and not included in the above statement of total debt. Of this sum bonds to the amount of \$892,326 86, together with \$92,500 bonds of the Board of Education and \$4,752,058 39 city bonds, were held by the sinking fund, these, and the cash on hand amounting to \$475,772 61—a total of \$6,212,657 86—being applicable to the payment of the general bonds. Bonds marked thus—sf—are held in the sinking fund.

**CITY PROPERTY.**—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) \$1,090,000 till 1901 and then \$1,250,000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12 1966, at an annual rental of \$1,050,000 until Oct. 12 1906, and for the 20 years following: \$1,100,000 for the second period of 20 years and \$1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on \$2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 628. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court, V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

**ASSESSED VALUATION, &c.**—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows:

Years—	Net Debt.	Assessed Val'n.	Tax per \$1,000
1906	\$36,214,984	227,655,320	\$26.00
1905	32,487,078	224,139,960	27.50
1904	29,908,931	211,347,880	30.26
1902	25,429,763	206,481,790	23.18
1900	24,863,194	177,773,240	25.98
1890	24,723,068	167,535,356	26.66
1880	23,953,981	167,535,356	31.00

**POPULATION.**—In 1900 population (U. S. Census) was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

**CINCINNATI SCHOOL DISTRICT.** Wm. Grautman, Clerk.  
**LOANS—**  
 4s A-O \$67,500c... Oct 1 1911  
 (Subject to call after Oct 1 1901.)  
 4s M-S \$250,000c... Sept 1 1936  
 (Subject to call after Sept 1 1906.)  
 3½s M-S \$42,500c... Sept 1 1936  
 (Subject to call after Sept 1 1906.)  
 3s A-O \$130,000c... Oct 1 1940  
 (Subject to call after Oct 1 1910.)  
 3½s A-O \$33,500c... Oct 1 1940  
 (Subject to call after Apr 1 1912.)  
 3½s '05 M-N 100,000c... May 1 1945  
 3½s '05 A-O 150,000c... Oct 16 1945  
 3.65s '06 J-D 250,000c... June 25 1946  
 4s 1906 M-N 200,000c... Nov 26 1946  
**Linwood Bonds.**  
 6s J-D \$2,000c... June 17 '07-08  
 INTEREST on the Linwood, Warsaw, Riverside, Bond Hill and Winton Place bonds is payable in Cincinnati on all other bonds in New York.

**CLARK COUNTY.** C. W. Arbogast, Treasurer.  
 Springfield is the county seat.

**LOANS—**  
**Funding Bonds**  
 4s '05 M-S \$36,000c... Mch 1 '08-25  
 32,500c... Sept 1 '07-19  
 10,000c... Sept 1 '20-24  
**Bridge Bonds.**  
 4s '06 M-N \$3,000c... May 1 '07-12  
 3,000c... Nov 1 '07-12  
 4s '06 M-S 6,000c... Mch 1 '08-19  
 6,000c... Sept 1 '07-12  
 INTEREST is payable at County Treasurer's office.

**CLERMONT COUNTY.** Charles L. Ireton, Auditor.  
 Batavia is the county seat.  
 BONDED DEBT Nov '06 \$87,000  
 Assessed valuation 1905 10,782,420  
 County tax (per \$1,000) 1905 \$9 30  
 Population in 1900 31,610

**CLEVELAND.** Tom L. Johnson, Mayor; Thomas Coughlin, Auditor; P. J. Wagner, Deputy Auditor.  
 Cleveland is in Cuyahoga County and was incorporated Mch. 5 1836. Annexation of Glenville and South Brooklyn authorized at election Nov. 8 1904, and are now part of the city. Annexation of Newburg authorized at election Nov. 7 1905.

**LOANS—**  
**Bridge Bonds.**  
 5s J-D \$125,000c... June 1907  
 4s A-O 90,000c... Oct 1 1907  
 4s A-O 90,000c... Apr 1 1926  
 4s A-O 249,000c... Oct 1 1926  
 4s A-O 65,000c... Oct 1 1909  
 4s M-N 60,000c... May 1 1911  
 4s A-O 100,000c... Oct 1 1911  
 4s A-O 100,000c... Oct 1 1912  
 4s A-O 30,000c... Oct 1 1915  
 4s A-O 100,000c... Oct 1 1916  
 4s J-J 100,000c... Jan 1 1918  
 4s J-D 100,000c... June 1 1918  
 4s J-J 175,000c... Jan 1 1921  
 4s J-D 100,000c... June 1 1923  
 4s A-O 150,000c... Apr 1 1920  
 4s M-S 20,000c... Sept 1 1924  
 4s A-O 240,000c... Oct 1 1918  
 4s A-O 125,000c... Oct 1 1915  
 4s '04 A-O 100,000c... Apr 1 1925  
 4s '04 M-S 100,000c... Mch 1 1916  
 4s '06 A-O 236,000c... Apr 1 1929  
**Park Bonds.**  
 4s A-O \$500,000c... Oct 1 1923  
 4s A-O 500,000c... Apr 1 1924  
 4s M-S 50,000c... Sept 1 1924  
 4s A-O 600,000c... Apr 1 1927  
 4s A-O 400,000c... Apr 1 1928  
 4s A-O 500,000c... Oct 1 1933  
 4s A-O 250,000c... Oct 1 1935  
 4s A-O 250,000c... Oct 1 1935  
 4s A-O 255,000c... Apr 1 1924  
 4s '06 A-O 574,000c... Apr 1 1929  
**Park and Boulevard Bonds.**  
 4s '05 M-S \$375,000c... Mch 1 1917  
**Funded Debt.**  
 4s A-O \$276,000c... Oct 1 1916  
 4s A-O 225,000c... Oct 1 1908  
 4s A-O 265,000c... Oct 1 1909  
 4s A-O 127,000c... Oct 1 1910  
 4s A-O 100,000c... Oct 1 1911  
 4s M-N 39,000c... Nov 1 1911  
 4s A-O 222,000c... Oct 1 1912  
 4s A-O 100,000c... Apr 1 1919  
**Fire Bonds.**  
 4s A-O \$147,000c... Oct 1 1918  
 4s A-O 25,000c... Apr 1 1920  
 4½s A-O 20,000c... 1914-1917

**County Office Building Bonds.**  
 5s \$45,000c... 1922  
 BOND. DEBT Feb 1 '07 \$155,000  
 Assessed valuation, real \$23,757,270  
 Assessed val. personal 12,764,885  
 Total valuation 1906 36,522,155  
 (Assessment about 60% actual value.)  
 County tax (per \$1,000) 1906 \$5.32  
 State & Co. tax (per \$1,000) '06 \$6.66  
 Population in 1900 58,939  
 County tax (per \$1,000) 1905 \$9 30  
 Population in 1900 31,610

**Winton Place Bonds.**  
 5s A-O \$5,000c... Oct 15 1907  
 5s M-S 5,000c... Sept 5 1913  
**Warsaw Bonds.**  
 5s M-S \$13,000c... Sept 15 '07-19  
**Riverside Bonds.**  
 5s J-D \$9,000c... June 1 '07-14  
 5s M-N 6,400c... Nov 1 '07-14  
 5s M-S 9,000c... Mch 1 '08-25  
**Bond Hill Bonds.**  
 6s F-A \$4,000c... Aug 1 1913  
 6s F-A 4,000c... Aug 1 1923  
 6s J-D 4,000c... Dec 23 1923  
**BONDED DEBT Nov '06 \$1,347,800**  
 Sinking fund 169,024  
 Assessed valuation 1906 \$234,572,420  
 School tax (per \$1,000) 1906 \$7.50

**LOANS—**  
**Street Opening Bonds.**  
 4s A-O \$116,000c... Oct 1 1927  
 4s '05 M-S 200,000c... Mch 1 1915  
 4s '06 A-O 70,000c... Apr 1 1929  
**Hospital Bonds.**  
 4s '05 M-S \$100,000c... Mch 1 1918  
**Giddings Brook Bonds.**  
 4s A-O \$50,000c... Oct 1 1918  
**Cemetery Bonds.**  
 4s A-O \$100,000c... Apr 1 1927  
 4s M-S 25,000c... Sept 1 1922  
 4s '06 A-O 25,000c... Apr 1 1920  
 4s '06 A-O 25,000c... Apr 1 1920  
**Intercepting-Sewer Bonds.**  
 4s A-O \$200,000c... Apr 1 1914  
 4s A-O 470,000c... Apr 1 1915  
 4s A-O 100,000c... Apr 1 1920  
 4s A-O 500,000c... Apr 1 1921  
 4s A-O 200,000c... Oct 1 1921  
 4s J-D 500,000c... June 1 1922  
 4s A-O 350,000c... Oct 1 1926  
 4s '04 A-O 184,000c... Oct 1 1927  
 4s A-O 290,000c... Apr 1 1928  
**Sewer-Intersection Bonds.**  
 4s '07 F-A \$40,000c... Feb 1 1924  
**Morgana-Sewer Bonds.**  
 4s '05 M-S \$25,000c... Mch 1 1916  
**Sanitary Bonds.**  
 4s A-O \$110,000c... Apr 1 1914  
**Water Works.**  
 4s M-S \$275,000c... Mch 1 1910  
 4s A-O 200,000c... Apr 1 1913  
 4s A-O 500,000c... Apr 1 1917  
 4s J-D 100,000c... June 1 1918  
 4s A-O 1,200,000c... Oct 1 1926  
 4s A-O 300,000c... Apr 1 1920  
 4s A-O 400,000c... Apr 1 1922  
 4s M-S 100,000c... Sept 1 1922  
 4s J-D 300,000c... June 1 1922  
 4s M-S 50,000c... Sept 1 1924  
 4s M-S 175,000c... Mch 1 1919  
 4s '04 A-O 150,000c... Apr 1 1925  
 4s '05 M-S 250,000c... Mch 1 1919  
 4s '05 A-O 200,000c... Oct 1 1920  
 4½s A-O 66,000c... 1917-1924  
 4s '06 A-O 175,000c... Apr 1 1920  
 INTEREST is payable at American Exchange Nat. Bank, New York.  
**ASSESSED VALUATION, &c.**—Assessment about 40% actual value.

**ASSESSED VALUATION, &c.**—Assessment about 40% actual value.

Years.	Valuation.	Tax Rate per \$1,000.	Years.	Valuation.	Tax Rate per \$1,000.
1906	\$228,344,760	\$31.90	1902	\$192,694,970	\$30.50
1905	215,026,495	31.90	1900	149,769,420	30.00
1904	205,831,745	29.80	1890	99,614,055	29.30
1903	203,215,230	30.14	1880	73,647,194	26.30

**POPULATION.**—In 1900 (Census) population was 381,768; in 1890 it was 261,353; in 1880 it was 160,146; in 1870 it was 92,829. Glenville, with population of 5,588, annexed in 1905. In 1907, estimated, 500,000.

**CLEVELAND SCHOOL DISTRICT.** Geo. E. Myers, Clerk Board of Education.

**LOANS—**  
 6s M-S \$20,000c... Sept '07-16  
 4s M-N 300,000c... May 1 1908  
 4s M-N 200,000c... May 1 1925  
 4s F-A 150,000c... Feb 1 1921  
 4s A-O 75,000c... Apr 1 1922  
 {1,050,000c... Apr 1 1922  
 4s '05 J-D 300,000c... June 7 1925  
 4s '06 M-N 350,000c... May 1919-26  
**Public Library Bonds (Additional).**  
 5s A-O \$250,000c... Oct 1 1918  
 INTEREST on coupon 4s and library 5s at American Exchange National Bank, New York; on coupon 6s at Chemical National Bank, New York; on Glenville coupons at Garfield Savings Bank, Cleveland.

**CLEVELAND HEIGHTS.** W. G. Phare, Clerk.  
 This village is in Cuyahoga County. Incorporated May 3 1903.

**LOANS—**  
**Water Bonds.**  
 4½s '05 A-O \$25,000c... Oct 1 '19-'23  
**Boulevard Bonds.**  
 4s \$5,306c... Oct 1 1907  
 4½s '05 A-O 15,000c... Oct 1 '08-'10  
 6,000c... Oct 1 1911  
 25,000c... Oct 1 '12-'16  
 4½s '05 A-O 139c... Oct 1 1907

**CLEVELAND HEIGHTS SCHOOL DISTRICT.** W. G. Phare, Clerk.  
 BONDED DEBT Sept 1 1906 \$46,000

**CLYDE.** W. H. Bacon, Clerk.  
 This village is in Sandusky County. Incorporated in 1866.

**LOANS—**  
**Water-Works Bonds.**  
 5s '06 J-D \$3,500c... 1911-1917  
 General Bonds Feb 1907 \$71,515  
 Assessment debt 12,132  
 Floating debt 460  
 TOTAL DEBT Feb 1907 84,107  
 INTEREST on the water-works bonds is payable at the Chase National Bank, New York City.

**COLLEGE HILL.** F. R. Strong, Clerk.  
 This village is in Hamilton County.

**LOANS—**  
**Water Bonds.**  
 3½s \$50,000  
**Refunding Town Hall Bonds.**  
 4s '06 A-O \$8,500c... Apr 1 '08-24  
**Judgment Bonds.**  
 3½s \$10,000  
 INTEREST is payable at the Citizens' National Bank, Cincinnati.

**COLLINWOOD.** C. J. Moses, Clerk.  
 This village is in Cuyahoga County.

**BONDED DEBT Sept '05 \$493,323**  
 Assessed valuation 1905 2,482,475  
**COLLINWOOD SCHOOL DISTRICT.** J. S. Bander, Clerk.  
**LOANS—**  
**School-Building—(Tax Exempt).**  
 4½s '06 Apr \$120,000c... Apr 1936  
 BONDED DEBT Feb '07 \$120,000  
 INTEREST is payable in Collinwood.

**COLUMBIANA COUNTY.** Galen A. Sheets, Auditor.  
 Lisbon is the county seat.

**BONDED DEBT Sept '06 \$57,000**  
 Assessed valuation 1905 30,588,320  
 Tax rate (per \$1,000) 1905 \$6 05  
 Population in 1900 68,590

**COLUMBUS.** DeWitt C. Badger, Mayor; M. A. Gemunder, Secretary Sinking Fund Trustees.

This city is in Franklin County. Incorporated as a borough Feb. 10 1816; as a city March 3 1834.

**LOANS—**  
**Sewer Bonds.**  
 4s '87 J-J \$17,000c... July 1 1907  
 4s '87 J-D 8,000c... Dec 1 1907  
 4s '88 F-A 12,000c... Feb 1 1908  
 4s '88 J-D 5,000c... June 1 1908  
 4s '88 J-J 20,000c... July 1 1908  
 4s '89 F-A 47,000c... Aug 1 1909  
 4s '89 M-S 15,000c... Sept 1 1909  
 4s '89 M-N 43,000c... Nov 1 1909  
 4s '90 A-O 300,000c... Apr 1 1910  
 5s '90 M-N 40,000c... Nov 1 1910  
 5s '90 J-D 10,000c... Dec 1 1910  
 5s '91 J-J 200,000c... Jan 1 1911

**Sewer Bonds—(Con.)**  
 5s '91 M-S \$1,500c... Mch 1 1911  
 4½s '91 M-S 250,000c... Sept 1 1921  
 5s '92 J-J 30,000c... July 1 1912  
 5s '93 M-S 100,000c... Sept 1 1913  
 4s '98 J-D 10,000c... June 1 1918  
 3½s '02 J-J 48,000c... July 1 1922  
 (Subject to call after July 1 1912.)  
 4s '02 F-A \$265,000c... Aug 1 1932  
 (Subject to call Aug. 1 1912.)  
 4s '03 M-S \$175,000c... Mch 1 1933  
 (Subject to call after Mch. 1 1913.)  
 4s '03 M-S \$1,200,000c... Sept 1 1933  
 (Subject to call after Sept. 1 1913.)

LOANS— When Due. 4s '05 M-S \$301,000c... Mch 1 1925 (Subject to call March 1 1915.) 4s '05 M-S \$35,000c... Mch 1 1935 (Subject to call March 1 1915.) 4s '05 \$18,000c... Mch 1 1925 (Subject to call after March 1 1915.) 4s '06 M-S \$60,000c... Sept 1 1936 (Subject to call after March 1 1915.) 4s '06 M-S 8,000c... Sept 1 1916

Water-Works Bonds. 4s '82 J-J \$100,000c... July 1 1912 4s '88 J-J 50,000c... July 1 1918 4s '89 M-N 100,000c... Nov 1 1908 4s '89 M-N 57,000c... Nov 1 1909 5s '90 M-N 175,000c... Nov 1 1910 4s '98 J-D 125,000c & June 1 1928 3 1/2s '01 M-N 180,000c... Nov 1 1919 4s '03 M-S 50,000c... Mch 1 1923 (Subject to call March 1 1913.) 4s '03 M-S \$45,000c... Sept 1 1933 (Subject to call after Sept. 1 1913.) 4s '04 A-O \$250,000c... Apr 1 1934 (Subject to call after April 1 1914.) 4s '05 \$300,000c... Apr 1 1935 (Subject to call after April 1 1915.) 4s '04 M-S \$1,200,000c... Mch 1 1945 (Subject to call after March 1 1920.)

All of the street improvement bonds are subject to call from one to four years from date of issue. They are mostly held in the city sinking fund. INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

Table with columns: Year (Jan. 1 '07, Jan. 1 '06, Jan. 1 '05, Jan. 1 '04), Total bonded debt, Sinking funds, Net debt, Water debt (inc. above).

The total bonded debt as given for Jan 1 1907 included street improvement bonds payable by special assessment to the amount of \$2,342,000. It also includes bonds sold to the sinking fund but not paid for by the same; the sinking fund assets in each case have been increased by a corresponding amount. The sinking fund receives yearly about \$450,000, which does not include assessments for street improvement bonds.

ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about 1/2 of actual) and tax rate have been:

Table with columns: Years (1907, 1905, 1904, 1903, 1900, 1890, 1885), Net Debt, Valuation, Tax per \$1,000.

POPULATION.—In 1907 (estimated) 180,000; in 1900 it was 125,560; in 1890 it was 88,150; in 1880 it was 51,647; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT. H. P. Judd, Clerk. LOANS— When Due. 5s A-O \$110,000c... Oct 1 1912 5s M-S 110,000c... Sept 1 1913 5s A-O 40,000c... Oct 1 1914 4 1/2s F-A 25,000c... Aug 1 1916 4s M-S 75,000c... Mch 1 1917 4s M-S 65,000c... Mch 1 1918 (Subject to call after Mch 1 1918) 4s M-S 65,000c... Mch 1 1919 3 1/2s J-J 27,000c... July 1 1910 3 1/2s F-A 85,000c... Feb 1 1921

INTEREST on 4s of 1906 is payable at the Hayden-Clinton National Bank of Columbus; other interest at National Park Bank, New York City.

COLUMBUS GROVE. M. D. Long, Village Treasurer. This village is in Putnam County. BONDED DEBT Nov 1906... \$89,550 Assessed valuation 1905... 435,210

CONNEAUT. H. T. Culp, Auditor. This city is in Ashtabula County. LOANS— When Due. Park Bonds. 4 1/2s '06 Oct \$22,000c... Oct 1 1936 General bonds Oct 1 1906... \$58,000 Assessment debt... 137,375 TOTAL DEBT Oct 1 1906... 190,375

CONNEAUT SCHOOL DISTRICT. G. M. Whitney, President. LOANS— When Due. 6s \$12,500c... Sept 1 1918 4s \$24,000c... July 1 1921

COSHOCTON. W. A. Smith, Mayor; Chas. G. Smith, Aud. This city is in Coshocton County. LOANS— When Due. 4s '06 M-S \$6,500c... Sept 1 '07-'13 Street-Paving Bonds. 6s M-S \$10,500c... Sept 1 1914 6s M-S 800c... Sept '07-'14 6s M-S 16,200c... Sept 1 '07-'15 4 1/2s M-S 15,300c... Sept '07-'15 6s M-S 8,000c... Sept 1 '07-'16 5s M-S 8,000c... Sept 1 '07-'16 4 1/2s M-S 20,900c... Sept 1 '07-'17 4 1/2s M-S 3,300c... Sept 1 '07-'17 4 1/2s M-S 1,500c... May 5 '08-'12 4 1/2s M-S 24,000c... Sept 1 '07-'18

INTEREST on the fire department and street-improvement bonds is payable at the City Treasurer's office.

COSHOCTON SCHOOL DISTRICT. Wm. Burns, Secretary. LOANS— When Due. BONDED DEBT Mch '07 \$17,000 Assessed valuation 1906... 3,605,280 School tax (per \$1,000) 1906... \$11.20

INTEREST is payable at the Commercial National Bank, Coshocton.

CRAWFORD COUNTY ROAD DISTRICT NO. 1. J. L. Smith, County Auditor (P. O. Bucyrus). LOANS— When Due. BONDED DEBT June '06... \$155,000 Assessed valuation 1906... 7,136,740

CRESTLINE. L. J. Lindsey, Clerk. This village is in Crawford County. LOANS— When Due. BONDED DEBT May '05... \$117,750 Assessed valuation 1905... 1,195,620 Tax rate (per \$1,000) 1905... \$33.62 Population in 1900... 3,280

CUYAHOGA COUNTY. Robert C. Wright, Auditor; James P. Madigan, Treasurer. County seat is Cleveland. LOANS— When Due. 4s '06 A-O \$170,000c... Oct 1 '07-'23 30,000c... Oct 1 '24-'25 Ditch Bonds— (Special.) 5s '05 A-O \$989c... Oct 1 1907 4,000c... Oct 1 '08-'11

Refunding Bonds. 4s A-O \$216,000c... Oct '07-'24 12,000c... Oct '25-'26 Bridge Bonds. 5s '05 A-O \$20,000c... Oct 1 '07-'11 5s '05 A-O 28,000c... Oct 1 '07-'20 4s '06 A-O 5,000c... Oct 1 '07-'11

Building Bonds, 1902. 4s F-A \$728,000c... Aug 1 06-'20 64,000c... Aug 1 1923

Bridge Notes. 5s '06 A-O \$12,500c... Oct 1 1907 Improvement Bonds. 5s '07 A-O \$349c... Oct 1 1908 2,000c... Oct 1 '09-'12

General bonds Mch 1 1907... \$1,302,989 Special improvement notes 534,689 TOTAL DEBT Mch 1 1907 1,837,678 Sinking fund... 54,327 Assessed valuation, real... 197,604,150 Assessed val., personal... 68,902,465 Total valuation 1906... 266,506,615 (Assessment about 2-5 actual value.) County tax (per \$1,000) 1906... \$5.06 State & Co. tax (per \$1,000) '06... \$6.40 Population in 1890... 439,970 Population in 1900... 439,120 Population in 1906 (est.)... 475,000

and the 5s of 1906 is payable at the County Treasurer's office.

INTEREST on the \$200,000 issue of 1906 is payable at the County Treasurer's office.

DARKE COUNTY. Edmund Culbertson, Auditor. County seat is Greenville. LOANS— When Due. 5s '04 M-S \$8,500c... Sept 29 1907 8,500c... Sept 29 1907 7,000c... Sept 29 1908 4,000c... Sept 29 1909 16,000c... Sept 21 '08-'11 5,000c... Sept 21 1912 12,000c... Sept 21 '07-'08 3,000c... Sept 21 '09-'11

Refunding Bonds. 5s '05 M-S \$19,000c... Sept 29 1910

INTEREST is payable at the County Treasurer's Office.

DAYTON. Calvin D. Wright, Mayor; Chas. A. Herbig, Secretary Sinking Fund Trustees. This city is the county seat of Montgomery County. Incorporated as a town Jan. 6 1816. [\$158,000 bonds offered April 11.]

LOANS— When Due. 5s J-D \$24,000c... June 1 1909 5s J-D 15,000c... June 1 1910

Extending Indebtedness Bonds. 5s J-D 15,000c... June 1 1910

Post-House Bonds. 5s A-O \$1,500c... Oct 1 1907

Street Imp't and Repair Bonds. 3 1/2s '06 M-N \$27,000c... May 1 '08-'16

Fire-Cistern Bonds. 4s '04 F-A \$20,000c... Aug 1 '09-'12

Levee Bonds. \$20,000c... Oct 1 '07-'08 15,000c... Oct 1 1909 33,000c... Oct 1 '10-'12 32,000c... Oct 1 '13-'14 60,000c... Oct 1 '15-'18

Street Improvement Bonds. 5s J-D \$24,000c... June 1 '07-'08 5s J-D 15,000c... June 1 1909 5s J-D 15,000c... June 1 1910

Water-Works Improvement Bonds. 3 1/2s A-O \$50,000c... Apr 1 '08-'09 44,000c... June 1 '07-'10 60,000c... June 1 '11-'15 100,000c... July 1 '13-'22

Market Place Bonds. 5s M-S \$4,500c... Mch 1 1908

Assessment Bonds—Paving 5s & 6s. 1907... \$19,800 1912... \$26,500 1908... 18,000 1913... 27,500 1909... 32,500 1914... 17,500 1910... 29,000 1915... 16,100 1911... 27,500 1916... 14,000

Assessment Bonds—Sewer 5s & 6s. 1907... \$19,600 1913... \$19,000 1908... 14,500 1914... 19,000 1909... 23,700 1915... 18,400 1910... 21,500 1916... 6,000 1911... 21,500 1917... 3,000

Various 6s. 1907... \$20,300... 1908 General Bonds Jan 1 1907... \$3,216,900 Assessment debt... 431,200 TOTAL DEBT Jan 1 1907... 3,648,100 Sinking fund... 218,100 NET DEBT Jan 1 1907... 3,430,000 Water debt (included)... 935,100

Street Paving Bonds. 5s A-O \$300,000c... Apr 1 '11-'16 5s A-O 75,000c... Apr 1 '17-'19 5s M-N 25,000c... Nov 1 1913 5s M-N 25,000c... Nov 1 1915 5s M-N 25,000c... Nov 1 1917 5s J-D 10,000c... Dec 1 1918 5s M-N 25,000c... Nov 1 1919 3 1/2s M-S 20,000c... Mch 1 1920 3 1/2s F-A 12,000c... Feb 1 1923

Funded Debt Bonds. 5s A-O \$15,000c... Apr 1 1908

Water-Course Bonds. 4s '05 J-J \$9,000c... July 1 '07-'15

GENERAL DEBT, ASSESSED VALUATION AND TAX RATE.—

Table with columns: Years, General Debt, Assessed Valuation, Tax per \$1,000.

The actual valuation of property is estimated at about \$150,000,000. INTEREST is payable at the American Exchange National Bank, New York City.

POPULATION.—In 1907 (estimated), 125,000; 1900 (Census) 85,333; in 1890 it was 61,220; in 1880 it was 38,678.

**DAYTON SCHOOL DISTRICT.** William G. Hacussler, Clerk Board of Education.

LOANS—	
When Due.	
Refunding and Deficiency Bonds.	
5s	J-D \$25,000c. July 15 1908
4s	J-J 30,000c. July 20 1909
4s	J-J 27,000c. Jan 15 1910
4s	J-J 100,000c. June 1 '13-'16
4s	J-J 20,000c. July 1 1917
4s	J-J 20,000c. July 1 1921

INTEREST payable in New York City.

**DEFIANCE.** K. W. Heerdegen, Auditor.

This city is the county seat of Defiance County.

LOANS—	
When Due.	
Refunding Bonds.	
4 1/2s	\$25,000. 1917
5s	16,000. 1907-1914
4 1/2s	M-S 10,000. Mch 1 '11-'20
4s	M-S 10,000. Sept 1 '10-'19
4s	M-S 11,000. Mch 1 '10-'20
4s	M-S 11,000. Sept 1 '10-'20
4s	M-S 13,000. Sept 1 '07-'19
4s	M-S 12,000. Mch 1 '08-'19
4s	M-S 5,500. Mch 1 '22-'32
4 1/2s '04	M-S 5,000. Sept 1 '25-'31
1,000c.	Sept 1 1919

**DELAWARE.** F. D. King, Auditor.

This city is in Delaware County.

LOANS—	
When Due.	
Bridge Bonds.	
5s	M-S \$9,000. Sept 15 '07-'09
5s	M-S 5,000. Sept 1 '07-'11
Library Site.	
5s	A-O \$1,000. Optional.
Street-Improvement Bonds.	
5s '06	May \$200c. Apr 1 1908
4s '06	M-S 800c. Apr 1 '09-'16
5s '06	J-D 2,500c. June 1 '07-'16
Ditch Bonds.	
4s '06	M-N \$4,500c. Apr 1 '08-'16
Paving Bonds.	
5s	M-S \$9,000. Sept 1 '07-'15
5s	Oct 1,400. Oct 1 '07-'13

**DELAWARE COUNTY.** A. S. Conklin, Auditor.

Delaware is the county seat.

LOANS—	
When Due.	
Road Improv't Bds.—(Tax Exempt)	
4s '06	M-S \$45,000c. Mch 1 '08-'16
5s	51,000c. Sept 1 '07-'16
BONDED DEBT.	
4s '06	M-S \$17,000c. Nov 1 '16-'32
BOND.	DEBT Feb 15 '07. \$71,000
Assessed valuation 1906.	\$908,550
Population in 1906 (est.).	5,000

**DELPHOS.** J. A. Sevitz, Clerk.

This village is in Allen and Van Wert counties.

LOANS—	
When Due.	
Street-Improvement Bonds.	
6s '06	A-O \$29,000c. Oct 1 '07-'16
BONDED DEBT.	
4s '06	M-S \$10,500c. Nov 1 '07-'08
4s '06	M-N \$5,400c. May 1 '07-'09
5s '06	M-N \$9,600c. Nov 1 '07-'10
5s '06	M-N \$9,600c. May 1 '07-'10

**DOVER.** J. F. Defenbacher, Auditor.

This city (P. O. Canal Dover) is in Tuscarawas County.

LOANS—	
When Due.	
Paving Bonds.	
4s '06	M-N \$5,400c. May 1 '08-'16
5s	6,000. Nov 1 '07-'16
BONDED DEBT.	
BOND.	DEBT Sept 1 '06. \$32,000
Assessed valuation 1906.	2,185,140
Population in 1906 (est.).	7,000

**EAST CLEVELAND.** Jas. P. Arter, Clerk.

This village is in Cuyahoga County.

LOANS—	
When Due.	
Street Bonds.	
5s '05	M-N \$10,500c. Nov 1 '07-'08
5s '06	M-N 12,600c. May 1 '07-'09
5s '06	M-N 9,600c. Nov 1 '07-'10
5s '06	M-N 9,600c. May 1 '07-'10
Water Bonds.	
4s '04	M-N \$10,000. Nov 1 1914
4s '07	M-N \$50,000. 1927
4s '07	J-D 18,000c. June 1916
4s '07	J-D 10,000c. June 1914

**EAST CLEVELAND SCHOOL DISTRICT.** H. F. Jordan, Clerk.

LOANS—	
When Due.	
4 1/2s '04	J-D \$115,000c. June 1934
4s	J-D 18,000c. June 1916
4s	J-D 10,000c. June 1914

**EAST LIVERPOOL.** W. Davidson, Auditor; Jno. J. Purinton, Pres. Sinking Fund.

This city is in Columbiana County.

LOANS—	
When Due.	
Refunding Bonds.	
4s	J-J \$105,000c. July 1 1940
Funding Bonds.	
4 1/2s	F-A \$92,925c. Aug 17 1933
5s	M-S \$33,000c. Sept 1 1924
Water Bonds.	
4s	M-N \$24,000c. May 24 1937
5s	J-D \$18,500c. June 1 1923
5s	J-J 50,000c. Jan 1 1922
Epidemic Bonds.	
6s '05	A-O \$1,000c. Apr 1 1908
Library Bonds.	
4s	J-D \$20,000c. Dec 1 1919

**EAST LIVERPOOL SCHOOL DISTRICT.** W. B. Hill, Clerk.

LOANS—	
When Due.	
School Bonds.—(Continued)	
5s	A-O \$4,000c. Oct '07-'08
5s	J-D 50,000c. June '09-'33
4s	A-O 4,000c. Oct '07-'08

**ELMWOOD PLACE.** Fred Mashmeyer, Clerk. This village is in Hamilton County.

**ELYRIA.** Frank R. Fauver, Auditor. This city is situated in Lorain County.

This city is the county seat of Hancock County.

LOANS—	
When Due.	
City-Hall Bonds.	
6s	J-J \$4,000. Sept 1909
5s '05	M-S 12,000c. Mch 1 '15-'20
Water-Works Bonds.	
4 1/2s	J-J \$45,000. July 1 1924
4s	A-O 150,000. Aug 1 '09-'23
4s	J-D 150,000. Dec 1 '24-'38
4 1/2s '05	M-S 50,000c. Mch 1 '28-'37
3 1/2s '06	J-J 14,000c. Jan 1 1936
4s '06	M-N 50,000c. May 1 '28-'37
Bridge Bonds.	
4s	A-O \$22,000. Oct 1 '18-'28
5s	M-S 3,000. Oct 1 1929
5s '04	M-S 8,625c. Sept 1 '07-'09
4 1/2s '06	M-S 12,000. Mch '08-'13
4 1/2s '06	M-S 24,000. Mch '14-'21
4 1/2s '06	M-S 4,000c. Sept 1 1915
4 1/2s '06	M-S 50,000c. Sept 1 '16-'25
4 1/2s '06	M-S 1,000c. Sept 1 '16-'25
4 1/2s '06	M-S 20,000c. Sept 1 '16-'25

**EVANSTON.** Annexed to city of Cincinnati in 1903.

**FINDLAY.** Wm. Demland, Auditor.

This city is the county seat of Hancock County.

LOANS—	
When Due.	
Street-Improvement Bonds.	
3 1/2s	F-A \$3,000. Apr 1 '08-'10
6s	4,500. Oct 1 '07-'09
6s	2,000. Oct 1 1910
6s	320. Nov 1 1907
4s	1,220. Jan 1 '08-'09
4s	1,830. July 1 '07-'09
4s	2,025. Apr 1 '08-'10
3 1/2s	2,700. Oct 1 '07-'10
4s	3,000. Apr 1 '08-'10
4s	4,000. Oct 1 '07-'10
5s	1,500. Apr '08 & '10
5s	2,000. Oct '07-'09
4s	2,000. Oct '11-'12
4s	3,500. May 1 '07-'13
5s	7,000. Nov 1 '07-'13
5s	7,000. June 1 '07-'13
5s	M-S 1,000. Sept 1 1907
5s '04	M-S 14,000. Sept 1 '08-'14
5s '04	M-S 8,000. Sept 1 '07-'14
5s '04	M-S 2,500. Sept 1 '07-'11
5s '04	M-S 3,000. Sept 1 '12-'14
5s '05	M-S 4,500. Sept 1 '07-'15
5s '05	A-O 9,000c. Oct 1 '07-'15
5s '05	M-S 3,000c. Mch 1 '08-'13
5s '05	J-D 2,000c. June 1 '07-'10
5s '05	A-O 2,000. Apr 1 '08-'11
5s '05	A-O 2,500. Oct 1 '07-'11
5s '05	M-S 4,000. Apr 1 '12-'15
5s '05	M-S 4,000. Oct 1 '12-'15
5s '06	J-J 535c. Sept 1 1907
5s '06	J-J 3,500c. Sept 1 '08-'14
5s '06	A-O 8,000. Jan 1 '08-'15
5s '06	A-O 3,500. Apr 1 '08-'14
5s '06	A-O 8,000. Oct 1 '07-'14
5s '06	F-A 2,000. Apr 1 '15-'16
5s '06	F-A 10,000. Aug 1 '07-'16
4s '06	J-J 120. July 1 1907
4s '06	J-J 4,500. Jan 1 '08-'16
4s '06	J-J 4,500. July 1 '08-'16

**FINDLAY SCHOOL DISTRICT.** John E. Priddy, Clerk Board of Commissioners of Sinking Fund.

LOANS—	
When Due.	
6s	semi-ann \$82,000 c. 1906-1920
3 1/2s	M-S 25,000 c. 1915-1923
5s	F-A 10,000 c. 1921-1925
4s	M-S 15,000c. Mch 1 '07-'14
3 1/2s	M-S 25,000c. 1906-1923

**FOSTORIA.** James T. Yant, Auditor.

This city is in Hancock and Seneca counties.

LOANS—	
When Due.	
Sewer Bonds.	
6s	M-S \$82,500c. Sept '07-'12
6s	M-S 27,000c. Mch '07-'20
4s	M-S 99,500c. Mch '18-'23
4 1/2s	M-S 42,000c. Mch '18-'23
Street Bonds.	
6s	M-S \$30,468. Mch '07-'13
4s	M-S 12,500. Mch '07-'19
4s	M-S 47,803. Mch '18-'23
4 1/2s	M-S 7,867. Mch '18-'23
4s '06	M-S 7,000c. Sept 1 1923
Sewer and Garbage Bonds.	
6s	M-S \$19,000c. Mch '08-'26
4s	M-S 3,500. Mch '18-'22

**FOSTORIA SCHOOL DISTRICT.**

LOANS—	
When Due.	
4s	M-S \$4,000c. 1907
4s	M-S 3,000c. 1908
BONDED DEBT.	
BOND.	DEBT Feb 1907. \$7,000
Assessed valuation 1906.	\$2,500,000
School tax (per \$1,000) 1906.	\$11.00
Population in 1906 (est.).	10,000

**FRANKLIN.** Robert C. Boys, Clerk.

LOANS—	
When Due.	
Refunding Bonds.	
4 1/2s '06	J-D \$15,000. Dec 1 1931

FRANKLIN COUNTY. W. C. Cussius, Auditor; Willis G. Bowland, Treasurer.

Table listing various bonds for Franklin County, including Building Bonds, Bridge Bonds, Turnpike Bonds, and Funding Bonds, with columns for amount, date, and interest rate.

INTEREST on the deficiency and bridge bonds is payable at the United States Mortgage & Trust Co., New York; on all other bonds at the County Treasurer's office.

FREMONT. C. F. Bell, Auditor.

Table listing bonds for Fremont, including Water, Sewer, Improvement, and Funding Bonds, with columns for amount, date, and interest rate.

INTEREST on the funding bonds is payable at the office of the Sinking Fund Trustees.

FREMONT SCHOOL DISTRICT.

Table listing bonds for Fremont School District, including Sewer and Street bonds.

FULTON COUNTY. James F. Merrill, Auditor.

Wauson is the county seat. BOND. DEBT Sept 1 '06 \$142,000 Population in 1900 22,801 Assessed valuation 1905 9,225,150

Table listing various bonds for Fulton County, including Refunding Bonds, Judgment Bonds, Electric Light Bonds, and Fire Department Bonds.

GALION. J. O. Ross, Auditor.

Table listing bonds for Galion, including Refunding Bonds, Judgment Bonds, and Fire Department Bonds.

INTEREST on the funding and refunding bonds is payable at the District Treasurer's office.

GALLIA COUNTY. F. F. Thorniley, Auditor; C. W. Kerr, Treasurer.

Table listing various bonds for Gallia County, including Turnpike Bonds, Refunding Bonds, and Infirmity Bonds.

GALLIPOLIS. Harry Maddy, Auditor.

Table listing various bonds for Gallipolis, including Water Bonds, Redemption Bonds, Street Improvement, and Refunding Bonds.

INTEREST is payable at office of City Treasurer.

GENEVA. C. I. Crowther, Clerk.

Table listing bonds for Geneva, including Banded Debt, Floating debt, Sinking fund, and Assessed valuation.

GLENVILLE. See city of Cleveland.

GREENE COUNTY. William Dodds, Auditor.

Table listing various bonds for Greene County, including Court-House Bonds, Bridge Bonds, and Funding Bonds.

INTEREST on the \$26,470 bridge bonds is payable at the County Treasurer's office.

GREENFIELD. D. R. Cowman, Clerk.

Table listing various bonds for Greenfield, including Sewer and Street Bonds, Water Bonds, and Electric Bonds.

INTEREST is payable in Greenfield.

GREENFIELD SCHOOL DISTRICT. W. H. Anderson, Clerk.

Table listing bonds for Greenfield School District, including Street Bonds and Sewer Bonds.

GREENVILLE. J. C. Katzenberger, Auditor.

Table listing various bonds for Greenville, including Street Bonds, Sewer Bonds, and Water Works Bonds.

HAMILTON. Thad. Straub, Auditor.

Table listing various bonds for Hamilton, including Deficiency Bonds, Electric Light Bonds, Gas Works Bonds, and Fire Department Bonds.

HAMILTON SCHOOL DISTRICT. Dan Millikin, Pres.; J. A. Keller, Clerk.

Table listing various bonds for Hamilton School District, including Building Bonds, Refunding Bonds, and Water Works Bonds.

INTEREST on the refunding bonds due Feb. 1 1916 and building bonds of 1906 is payable at the Treasurer's office; on other bonds at the Second National Bank, Hamilton, Ohio.

HAMILTON COUNTY. Chas. C. Richardson, Auditor; Charles E. Roth, Treasurer.

Table listing various bonds for Hamilton County, including Bridge Bonds, Street Improvement, and Refunding Bonds.

INTEREST on the refunding bonds due Feb. 1 1916 and building bonds of 1906 is payable at the Treasurer's office; on other bonds at the Second National Bank, Hamilton, Ohio.

LOANS—

Table with columns: When Due, Road and Avenue Bonds, Aqueduct Bonds, Infirmity Bonds, Hospital Bonds, Turnpike Bonds.

Table with columns: When Due, Road and Avenue Bonds, Memorial Building Bonds, Bridge Bonds, Ditch Bonds, Court House Bonds.

LOANS—

Table with columns: When Due, Turnpike Bonds, Street Bonds, Refunding Bonds.

Table with columns: When Due, Turnpike Bonds (Con.), Refunding Bonds, BOND. DEBT.

INTEREST payable at County Treasury.

KENT. A. C. Eckert, Mayor; Terrence A. McMahon, Clerk.

This village is situated in Portage County.

Table with columns: When Due, Street Bonds, Refunding Bonds, Water Works Bonds, Recapitulation of Debt.

INTEREST on the refunding bonds is payable at the National Bank of North America, New York...

KENTON. John Y. Thompson, Auditor.

This city is in Hardin County.

Table with columns: When Due, Improvement Bonds, Refunding Bonds, Water Works Bonds, Recapitulation of Debt.

KENTON SCHOOL DISTRICT.

Table with columns: When Due, BOND. DEBT, School tax.

INTEREST is payable at the office of the Board of Education.

LAKEWOOD. B. M. Cook, Clerk.

This village is in Cuyahoga County. Incorporated May 4 1903.

Table with columns: When Due, Street and Sewer Bonds (Con.), Water Bonds, Improvement Bonds, Street Bonds, Funding Bonds, Street and Sewer Bonds, Recapitulation of Debt.

INTEREST is payable at the Cleveland Trust Company, Cleveland.

LAKEWOOD SCHOOL DISTRICT. J. O. Gordan, Clerk.

Table with columns: When Due, BOND. DEBT, Assessed valuation, School tax.

INTEREST is payable at Citizens' Savings & Trust Co. in Cleveland.

LANCASTER. H. T. Meehling, City Auditor.

This city is in Fairfield County.

Table with columns: When Due, Water Works, Street Improvement Bonds, Market House Bonds, Refunding Bonds, Sewer Bonds.

The city owns its natural gas plant, from which is derived a net income of \$25,000 per annum.

LANCASTER SCHOOL DISTRICT.

Table with columns: When Due, BOND. DEBT.

LAWRENCE COUNTY. A. C. Robison, Auditor.

County seat is Ironton.

Table with columns: When Due, Turnpike Bonds, Court-House Bonds, Bridge Bonds.

INTEREST on part of the turnpike bonds is payable at the Park Bank N. Y.; on all other bonds at the office of the County Treasurer.

HANCOCK COUNTY. John A. Sutton, Auditor.

County seat is Findlay.

Table with columns: When Due, Bridge Bonds, Ditch Bonds, Court House Bonds, TOTAL DEBT.

INTEREST is payable at the County Treasurer's office.

HARDIN COUNTY. Justin Brewer, Auditor.

Kenton is the county seat.

Table with columns: When Due, Bridge Bonds, Building Bonds, Turnpike Bonds, GEN'L DEBT.

HENRY COUNTY. F. J. Beck, Auditor.

County seat is Napoleon.

Table with columns: When Due, Township Road Imp. (Special), Turnpike Bonds, BOND. DEBT.

INTEREST is payable at the County Treasurer's office.

IRONTON. F. A. Ross, City Auditor.

This city is the county seat of Lawrence County.

Table with columns: When Due, Memorial Hall, Refunding Bonds, Fire Department Bonds, Water Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Sewer Bonds, Garbage Bonds, Refunding Water Bonds, Refunding Wharf Bonds, Street Bonds.

INTEREST on the wharf bonds and on the special assessment bonds is payable at the City Treasury; on all other bonds at the National Park Bank, New York City.

IRONTON SCHOOL DISTRICT. D. W. Ogg, Clerk Board of Education.

Table with columns: When Due, BOND. DEBT, Assessed valuation, School tax.

INTEREST is payable at the National Park Bank, New York City.

JACKSON COUNTY. W. J. Shumate, Auditor.

Jackson is the county seat.

Table with columns: When Due, Turnpike Bonds, Infirmity Building Bonds, Bridge Bonds, BOND. DEBT.

INTEREST on the infirmity building bonds is payable at the County Treasurer's office.

JEFFERSON COUNTY. James M. Reynolds, Auditor.

County seat is Steubenville.

Table with columns: When Due, Funding Bonds, Infirmity Bonds.

INTEREST on part of the turnpike bonds is payable at the Park Bank N. Y.; on all other bonds at the office of the County Treasurer.

LICKING COUNTY. J. N. Wright, Auditor.

County seat is Newark.

Table with columns: LOANS—, When Due, Assessed valuation, real, personal, Total valuation 1906, (Assessment about 50% actual value), County tax (per \$1,000) 1905, Population in 1905 (est), Population in 1900.

LIMA. Theo. D. Robb, Mayor; Fred. C. Beam, Auditor.

This is the county seat of Allen County.

Table with columns: LOANS—, When Due, Retunding Water Bonds, Market Place Bonds, Refunding Bonds, Water Works, Building Bonds, Special Assessment Bonds.

INTEREST on the water 5s is payable by Winslow, Lanier & Co., New York; on all other bonds at the City Treasurer's office.

Table with columns: LIMA SCHOOL DISTRICT. G. A. Herrett, Clerk Board of Education. LOANS—, When Due, M-S, J-D, M-S, A-O, BOND. DEBT.

Table with columns: LISBON. Lodge Riddle, Clerk. This village is in Columbiana County. BONDED DEBT, Assessed valuation 1905, Tax rate (per \$1,000) 1905, Population in 1900.

Table with columns: LOGAN COUNTY. Winfield S. Jones, Auditor. County seat is Bellefontaine. LOANS—, When Due, Bridge Bonds, Ditch Bonds, Refunding Bonds, Pike Bonds, Gravel Road Bonds.

Table with columns: LORAIN. F. J. King, Mayor; Custer Snyder, Auditor. This city is in the county of the same name. LOANS—, When Due, River Improvement Bonds, Refunding Bonds, Water Bonds, Fire-Hose Bonds, Sewer Repair Bonds.

Table with columns: LORAIN SCHOOL DISTRICT. E. E. Hopkins, Clerk. LOANS—, When Due, F-A, F-A, F-A, BONDED DEBT, Sinking fund, Assessed valuation 1907, (Assessment about 3-5 actual value), School tax (per \$1,000) 1907, Population in 1907 (est.), Population in 1900.

Table with columns: LORAIN COUNTY. Otto E. Haserodt, County Auditor. Elyria is the county seat. LOANS—, When Due, Children's Home Bonds, Ditch Bonds, Bridge Bonds, Infirmary Bonds.

Table with columns: LUCAS COUNTY. David T. Davies Jr., Auditor; Thomas Biddle, Treasurer. County seat is Toledo. LOANS—, When Due, Armory Bonds, Children's Home, Ditch Bonds.

Table with columns: LOANS—, When Due, Stone Road Improvement Bonds, Stone Road Levy Bonds, Stone Repair Road Bonds, Stone and Gravel Road Bonds, Court-House, Bridge Bonds.

Table with columns: MADISONVILLE. John A. Conant, Clerk. This village is in Hamilton County. LOANS—, When Due, Electric-Light and Water-Works Bonds, Debt Extension Bonds, Town-Hall Bonds, Water-Works Bonds, Street & Sewer Improve't Bonds, Subway Bonds.

Table with columns: MADISONVILLE SCHOOL DISTRICT. G. L. Krieger, Clerk. LOANS—, When Due, M-N, F-A, School-House Addition Bonds.

Table with columns: MAHONING COUNTY. W. B. Jones, Auditor; F. A. Hartenstein, Treasurer. County seat is Youngstown. LOANS—, When Due, Bridge Bonds, Children's Home, Infirmary Bonds, General bonds, Assessed valuation 1906, (Assessment about 1/2 actual value), State & Co. tax (per \$1,000) '05, Population in 1890, Population in 1900.

Table with columns: MAHONING COUNTY ROAD DISTRICT NO. 1. North Newton, Secretary. [ \$100,000 bonds offered April 20. ] BONDED DEBT Feb 1907, \$95,000. INTEREST is payable at the County Treasurer's office.

Table with columns: MANSFIELD. Wm. F. Voegeler, Mayor; D. S. Koontz, City Auditor. This city is in Richland County. Incorporated Feb. 24 1828. LOANS—, When Due, Library Bonds, Funding Bonds, Sanitary Bonds, Debt Extension Bonds, Water-Works Bonds.

Table with columns: MANSFIELD SCHOOL DISTRICT. W. C. Mowry, Clerk. LOANS—, When Due, J-D, J-D, J-D, F-A, F-A, BONDED DEBT, Assessed valuation 1905, (Assessment about 1/2 actual value), City tax (per \$1,000) 1905, Population in 1890, Population in 1900.

Table with columns: MARIETTA. Carl Becker, Auditor. This city is in Washington County. LOANS—, When Due, Refunding Bonds, Water-Works Bonds, Paving and Sewers.

Table with columns: MARIETTA SCHOOL DISTRICT. C. H. Danford, Clerk. LOANS—, When Due, M-S, A-O, J-D, J-D, BONDED DEBT, Assessed valuation 1906, School tax (per \$1,000) 1906, Population in 1907 (est.), Population in 1900.

Table with columns: MARION. Samuel T. Quigley, Auditor. This city is in Marion County. LOANS—, When Due, Refunding Bonds, Sewage-Disposal Plant Bonds, Park Bonds.

**LOANS—**  
**Fire Station Bonds.**  
 4s '05 M-S \$6,000c. Sept 1 '10-'15  
 4 1/2s '05 1,250c. Sept 1908  
 General city bonds for streets. \$31,500  
 General city bonds for sewer. 39,000  
**GENERAL BONDS** Oct '06. 245,550  
 Special assessment debt. 218,148

INTEREST payable at office of City Treasurer.

**MARION SCHOOL DISTRICT.** George B. Christian Jr., Clerk.  
**LOANS—**  
 When Due.  
 4 1/2s J-J \$4,500c. Jan 1 '08-'16  
 5,000c. July 1 '07-'16  
 6,000c. Jan 1 '17-'22  
 6,000c. July 1 '17-'22  
 5s M-S 40,000c. 1907-1916  
 4 1/2s J-D 15,500c. 1906-1920

**MARION COUNTY.** Chas. L. Allen, Auditor.  
 Marion is the county seat.

**LOANS—**  
**Refunding Bonds.** Turnpike debt (not incl.) \$82,655  
 Ditch debt (not included) 9,200  
 Assessed valuation, real. 11,475,970  
 Assessed val., personal. 6,771,460  
 Total valuation 1906. 18,247,430  
 (Assessment about 30% actual value.)  
 State & Co. tax (per \$1,000) '06. \$9.60  
 Population in 1900. 28,678  
 Population in 1890. 24,727  
**BOONED DEBT** Mch 1 '07. \$60,000  
 Population in 1907 (est.) 34,000

**MARTINS FERRY.** James W. Shipman, Auditor.  
 This city is in Belmont County.

**BOONED DEBT** Jan 1907. \$214,373  
 Assessed valuation 1906. 3,100,000  
 Total tax rate (per \$1,000) '06. \$27.40  
 Population in 1900. 7,760

**MARTINS FERRY SCHOOL DISTRICT.** S. F. Dean, Cl. Bd of Edu'n.  
**BOONED DEBT** Sept 1 '06. \$120,800 (Assessment about 60% actual val.)  
 Sinking fund. 7,853  
 School tax (per \$1,000) '06. \$10.00  
 Assessed valuation '06. 3,187,429  
 Population in 1906 (est.) 10,000

**MARYSVILLE.** Floyd Broderick, Clerk.

This village is in Union County.  
 General bonds Jan 1907. 883,252  
 Assessment debt. 78,778  
**TOTAL DEBT** Jan 1907. 162,030  
 Assessed valuation 1906. \$1,382,110  
 Tax rate (per \$1,000) 1905. \$33.20  
 Population in 1900. 3,048

**MASSILLON.** C. L. Frantz, Mayor; J. U. Douglass, Aud'r.  
 This city is in Stark County. Incorporated as a village in 1853.

**LOANS—**  
**Bridge Bonds.** City Hall Bonds.  
 4 1/2s \$850c. 1908  
**Street Bonds** (city's share).  
 4s A-O \$4,000c. Oct 15 1908  
 4s M-N 4,000c. May 1 1908  
 4 1/2s A-O 16,000c. April 1914  
 5s 3,200c. 1911  
 4 1/2s 2,000c. 1911  
 5s 2,850c. 1909  
 4 1/2s '05 M-N 15,000c. May 1 '07-'09  
 6,000c. May 1 1910  
 4 1/2s '06 F-A 4,100c. Aug 25 1909  
 4 1/2s '06 F-A 1,400c. Aug 25 1909  
**Fire Engine Bonds.**  
 5s '05 May \$7,000c. May 1 '07-'13  
 4 1/2s '06 May 10,000c. May '09-'18  
**Sewer Bonds.**  
 5 \$2,400c. Sept 1909  
 4 1/2s '06 F-A 1,400c. Aug 25 1909

INTEREST on the bridge bonds, street bonds due 1911 and the \$2,850 street bonds is payable at the City Treasurer's office.  
 TAX FREE.—The bridge bonds and street bonds due 1911 and the \$2,850 street bonds are exempt from taxation.

**MASSILLON SCHOOL DISTRICT.** W. P. Fox, Clerk.  
**LOANS—**  
 When Due. **BOONED DEBT** Mch 1 '06. \$92,500  
 4s M-S \$30,000c. Mch 1 '08-'22  
 32,000c. Sept 1 '07-'22  
 4s '05 M-S 12,500c. Mch 1 '08-'32  
 13,000c. Sept 1 '07-'32  
 Floating debt. 23,000  
 Assessed valuation 1906. 5,570,370  
 School tax (per \$1,000) 1906. \$9.50

INTEREST is payable at the Nat. Bank of Commerce, New York.

**MAUMEE.** W. Richardson, Clerk.

This village is in Lucas County.  
**LOANS—**  
 When Due. **BOONED DEBT** Sept '06. \$77,000  
 4 1/2s '07 \$60,000. 1937  
 Subject to call part yearly after 1917  
 Assessed valuation 1905. 584,210  
 Tax rate (per \$1,000) 1905. \$31.00  
 Population in 1900. 1,856

**MEDINA COUNTY ROAD DISTRICT NO. 1.** Geo. Bal-lasch, Secretary Road Commissioners.

A road district in Medina County.  
**LOANS—**  
 When Due. **BOONED DEBT** Sept 1 '06. \$85,000  
 Road Improvement Bonds. Assessed valuation 1905. 3,500,000  
 4 1/2s '06 F-A \$5,000c. Feb 20 '19-20  
 5,000c. Aug 20 '19-20  
 Tax rate (per \$1,000) 1905. \$3.00

INTEREST is payable at the County Treasurer's office.

**MEIGS COUNTY.** A. W. Vale, Auditor.

Pomeroy is the county seat.  
**BOND. DEBT** Mch 1 '07. \$62,000  
 Sinking fund. 11,500  
 Assessed valuation, real. 4,753,370  
 Assessed val., personal. 2,148,130  
 Total valuation 1906. \$6,901,500  
 (Assessment about 1/2 actual value.)  
 State and Co. tax (per M) '06. \$12.30  
 Population in 1900. 28,620  
 Population in 1907 (est.) 29,000

**MERCER COUNTY.** J. M. Horwick, Treasurer.

County seat is Celina.  
**LOANS—**  
**Bridge Bonds.** Road Improvement Bonds (Con.).  
 \$16,000c. Feb 1 '08-'23  
 5s '04 F-A 17,000c. Aug 1 '07-'23  
 3,000c. Feb 1 1924  
**Pike Bonds.**  
 5s F-A \$1,250c. Aug 1 1907  
 1,750c. Aug 1 1908  
 4s F-A 6,250c. Aug 1 1907  
 7,750c. Aug 1 1908  
 5s '06 A-O 12,500c. Oct 10 '08-'24  
 (See V. 82, p. 587, for maturity.)  
**Ditch Bonds.**  
 4s M-S \$700c. Sept 1 1907  
 5s '04 J-J 21,000c. July 1 '07-'09  
**Road Improvement Bonds.**  
 4s M-S \$2,000c. Sept '07-'08  
 4s J-J 6,000c. Jan 1 '08-'11  
 7,500c. July 1 '07-'11  
 (V. 73, p. 201, for maturity.)  
 4s '06 F-A 15,000c. F-A 1907-'16  
 (V. 83, p. 114, for maturity.)  
 4s '06 F-A 4,500c. Feb 15 '08-'16  
 10,000c. Aug 15 '07-'16  
 4s '06 F-A 5,000c. Aug 15 '07-'16

INTEREST payable at County Treasury.

**MIAMI COUNTY.** E. E. Pearson, Auditor.  
 County seat is Troy.

**LOANS—**  
**Ditch Bonds.** When Due. **Court House Bonds.**  
 5s J-J \$78,300 c. '07-'11 6s J-J \$50,000c. 1907  
**Bridge Bonds.** 5s J-J \$2,000c. Jan 1 1908  
 4,000c. July 1 '07-'08  
**Pike Bonds.** 5s J-J \$2,800c. Jan 1 '08-'11  
 3,500c. July 1 '07-'11  
**BOONED DEBT** Sept 1 '06. \$58,000  
 Road & ditch bonds (add) 85,300  
 Total valuation 1906. 26,550,000  
 (Assessment is 1/2 actual value.)  
 County tax (per \$1,000) 1906. \$7.50  
 Population in 1890. 39,754  
 Population in 1900. 43,105

INTEREST payable at Treasurer's office.

**MIAMISBURG.** W. A. Reiter, Mayor; Chas. F. Eck, Clerk.  
 This village is located in Montgomery Co. Incorporated Feb. 11 1832.

**LOANS—**  
 When Due. **GEN'L BONDS** Mch '07. \$115,400  
**Water Bonds—1904.** Assessment debt. 16,498  
 4 1/2s M-S \$80,000c. Mch 1 1934  
 (Subject to call Mch 1 1924.)  
**Electric Light Bonds.** TOTAL DEBT Mch 1907. 131,898  
 Sinking fund. 8,600  
 NET DEBT Mch 1907. 123,298  
 Assessed valuation 1906. 1,776,000  
 (Assessment about 30% actual value.)  
 Total tax (per \$1,000) 1906. \$30.20  
 Population in 1900. 3,941  
 Population in 1906 (est.) 5,000

INTEREST on the refunding, the water and the light bonds of 1905 is payable at the Hanover National Bank of New York; on the first issue of electric-light bonds and paving bonds at Miamisburg.

**MIAMISBURG SCHOOL DISTRICT.** J. M. Purnell, Clerk.

**LOANS—**  
 When Due. **BOONED DEBT** Mch 23 '07. \$50,000  
 4s '05 M-N \$50,000c. Nov 11 '12-'31  
 Assessed valuation 1906. 1,957,840  
 INTEREST is payable in Miamisburg.

**MIDDLEPORT.** Henry Swift, Treasurer; F. G. Hunker, Clerk.

This village is in Meigs County.  
**BOONED DEBT** Feb 1907. \$64,000  
 Assessed valuation 1906. 664,000  
 Tax rate (per \$1,000) 1906. \$36.80  
 Population in 1900. 2,799

**MIDDLETOWN.** N. G. Oglesby, Auditor; W. T. Harrison, Treasurer.

This city is in Butler County.  
**LOANS—**  
**Water Bonds.** When Due. **Street Bonds.**  
 4s J-J \$35,000c. July 1 1925 4s '04 F-A \$3,000c. Aug 1 '07-'12  
 5s M-N 15,000c. Nov 25 1916 4s '04 A-O 4,500c. Oct 1 '07-'15  
 4s A-O 4,000c. Oct 1 '07-'10 4s '05 M-S 2,427c. Mch 4 '07-'15  
 30,000c. Oct 1 '11-'25 4s '05 M-N 1,455c. Nov 22 '06-'15  
 4s '06 M-S 5,981c. Dec 13 '06-'15  
**Park Bonds.** TOTAL DEBT Jan 1 1907. 314,730  
 3 1/2s J-D \$25,000c. Dec 1 1930  
 4s F-A 75,000c. Feb 1 1930  
 (Subject to call after Feb 1 1920.)  
**Sewer Bonds.** Sinking fund. 6,245  
 5s A-O \$9,000c. Oct 20 1913  
 5s F-A 32,000c. Aug 1 1921  
 4s '05 J-D 25,000c. June 1 1922  
 Assessed valuation 1906. 5,052,152  
 (Assessment is 1-3 actual value.)  
 Total tax (per \$1,000) 1906. \$29.80  
 Population in 1890. 7,681  
 Population in 1900. 9,215

INTEREST is payable at National Park Bank, New York City.

**MIDDLETOWN SCHOOL DISTRICT.** S. S. Wikoff, Clerk.

**LOANS—**  
 When Due. **BOONED DEBT** Mch 1 1923  
 5s J-J \$29,000c. July '07-'16 3.65s '06 M-S \$1,000c. Sept 1 '24-'30  
 5s J-J 7,000c. Apr '08-'14 36,000c. Sept 1 '31-'39  
 4s A-O 18,000c. Oct 1 '13-'30 10,000c. Sept 1 '40-'41  
 4s '05 J-D 3,000c. June 1 1922  
 2,000c. June 1 1923  
 3.65s '06 A-O 16,000c. Apr 16 '17-'20  
 3,000c. Apr 16 1921  
**BOND. DEBT** Mch 1 '07. \$147,000  
 Assessed valuation 1906. 5,409,130  
 School tax (per \$1,000) 1906. \$8.60  
 Population in 1907 (est.) 12,000

INTEREST is payable at National Park Bank, New York City.

**MONROE COUNTY.** Isaac McCurdy, Commissioner.

Woodsfield is the county seat.  
**LOANS—**  
**Court-House Bonds.** When Due. Assessed valuation, real. \$4,364,457  
 \$56,000c. Apr 1 '08-'15 Assessed val., personal. 3,875,819  
 4 1/2s '06 A-O 63,000c. Oct 1 '07-'15 Total valuation 1906. 8,240,276  
 5,000c. Apr 1 1916 (Assessment about 1-3 actual value.)  
 4,000c. Oct 1 1916 State & Co. tax (per \$1,000) '06. \$21.45  
 Population in 1900. 27,031  
**BOONED DEBT** Feb 1907 \$135,000  
 Population in 1907 (est.) 28,000

INTEREST is payable at the County Treasurer's office.

**MONTGOMERY COUNTY.** Thos. J. Kauffman, Auditor.

County seat is Dayton.  
**LOANS—**  
**Bridge Bonds.** When Due. **Fair Ground Bonds.**  
 4s A-O \$15,000c. Oct 1 '07-'09 4s '05 M-S \$18,000c. Mch 1 '08-'25  
 4s '05 A-O 25,000c. Oct 2 '07-'11  
**Memorial Building Bonds.**  
 4 1/2s '07 A-O \$240,000c. Oct 1 '08-'23  
**Levee Bonds.** 10,000c. Oct 1 1924  
 4s M-S \$26,000c. Mch '08-'09  
 4s A-O 15,000c. Oct 1 1910  
**TOTAL DEBT** Mch 1907. \$363,000  
**Ditch Bonds.** Total valuation 1907. 77,490,770  
 4s '04 M-S \$1,000c. Mch 1 1908 (Assessment is 60% actual value.)  
 500c. Mch 1 1909 State & Co. tax (per \$1,000) '06. \$6.50  
 Population in 1906 (est.) 150,000  
 Population in 1900. 130,146

INTEREST on the memorial building bonds is payable at the County Treasurer's office.

**MOUNT VERNON.** Stephen J. Dorgan, City Auditor.

This city is in Knox County.  
**LOANS—**  
**Water Bonds.** When Due. **Dyke Bonds.**  
 6s J-J \$8,000c. July 1 1916 \$1,125c. 1907-1909  
 (Subject to call after July 1 1901.)  
 4s '06 J-D \$15,000c. June 30 '07-'20  
 14,250c. Dec 30 '07-'25  
 Assessment 5s & 6s. \$23,965  
 General bonds Aug 1906. 43,500  
 Assessment debt. 253,965  
**TOTAL DEBT** Aug 1906. 297,465  
 Assessed valuation 1906. 3,000,000  
 (Assessment about 1/2 actual value.)  
 Tax rate (per \$1,000) 1905. \$31.20  
 Population in 1900. 6,633  
 Population in 1906 (est.) 12,000

Population in 1906 (est.) 12,000

**MOUNT VERNON SCHOOL DISTRICT.** R. M. Greer, Clerk Board of Education.

**LOANS—**  
 When Due. **School Bonds.**  
 4s '07 M-S \$50,000c. Mch 1 '09-'22 (See V. 83, p. 1607, for maturity.)

**MUSKINGUM COUNTY.** L. E. Brelsford, Auditor.

County seat is Zanesville.  
**LOANS—**  
 When Due. **BOONED DEBT** Apr 1 '07. \$413,500  
**Funding Bonds.** Assessed valuation 1905. 25,578,445  
 4 1/2s '04 J-D \$75,500c. Dec 15 1924  
 Real valuation (est.) 40,000,000  
**Bridge Bonds.** State & county tax (per M) '05. \$10.10  
 4s M-N \$80,000c. May 1 '09-'12  
 4s M-N 100,000c. May 1 '14-'18  
 4s M-N 200,000c. May 1 1920  
 Population in 1890. 51,210  
 Population in 1900. 53,185

**NAPOLÉON.** F. W. Hilgendorff, Clerk.

This village is in Henry County.  
**LOANS—**  
 When Due. **TOTAL DEBT** Jan 1 1907. \$186,890  
**Refunding Bonds.** Assessed valuation 1906. 974,340  
 4 1/2s '06 M-S \$12,000c. June 15 1931  
 Tax rate (per \$1,000) 1905. \$47.20  
 General bonds Jan 1 1907. \$119,000  
 Assessment debt. 67,890  
 Population in 1900. 3,639  
 Population in 1907 (est.) 5,000

INTEREST is payable at the Village Treasurer's office.

**NELSONVILLE.** John Lax, Auditor.

This city is in Athens County.  
BONDED DEBT Mch '07...\$101,327  
Assessed valuation 1906... 974,340  
NELSONVILLE SCHOOL DISTRICT.  
LOANS—  
6s \$23,000c...1909-1913  
(\$4,000 yearly.)  
School-Building Bonds.  
4s '07 M-S \$25,000c...Sept 1 '12-'35  
25,000c...Mch 1 '13-'37

INTEREST is payable in Nelsonville.  
**NEWARK.** F. T. Maurath, Auditor.  
This city is the county seat of Licking County.  
LOANS—  
Refunding Light Bonds.  
5s '92 \$30,000...Sept 1 '07-'32  
Sewer Bonds.  
5s '04 J-J \$1,528...July 1 1913  
4s '06 1,800...Oct 1 '08-'11  
Refunding Bonds.  
4s '00 J-D \$15,000...June '07-'09  
4s '01 F-A 17,000...Aug 1 '07-'11  
(V. 73, p. 408, for maturity.)  
4s '05 F-A \$10,000c...Aug 1 '11-12  
6,000c...Aug 1 '13-18  
5s '04 A-O 54,000c...Oct 1 '14-22  
4,157...Oct 1 1923  
Electric Bonds.  
4s '05 A-O \$10,000c...Apr 1 '13-14  
5,000c...Apr 1 '15-20  
Street Bonds.  
4s '05 A-O \$2,122c...Apr 1 1914  
Water Bonds.  
4 1/2s '04 J-J \$300,000...July 1 '15-32

INTEREST is payable by Sinking  
NEWARK SCHOOL DISTRICT. D.  
LOANS—  
5s '08 \$1,500c...Jan 1 '07-'09  
5s '07 3,000c...June 1 '07-'09  
4s '03 J-D 11,000c...June 15 '07-17  
4 1/2s '04 M-S 12,600c...Mch 21 '07-19  
4 1/2s '05 24,000c...Feb 20 '07-'20  
4 1/2s '05 14,000c...Mch 1 '10-'25  
4s '06 M-N 15,000c...May '07-'21  
2,000...1910  
3,000...1911  
60,000...1912-1931

INTEREST is payable at the District Treasurer's office.  
TAX FREE.—The bonds of 1907 are exempt from taxation.  
**NEWBURG.**  
This city is in Cuyahoga County.  
BONDED DEBT Oct 1905...\$80,280  
Assessed valuation 1905...1,218,115

**NEW PHILADELPHIA.** H. Aughinbaugh, Auditor.  
This city is in Tuscarawas County.  
BONDED DEBT Sept 1 '06 \$116,862  
Assessed valuation 1906...2,240,000

**NEW PHILADELPHIA SCHOOL DISTRICT.** E. E. Utterbalk, Clerk.  
BONDED DEBT Sept 1906...\$27,000  
Assessed valuation 1905...\$2,000,000

**NILES.** B. L. Hogan, Auditor; F. A. Roberts, Clerk.  
This city is in Trumbull County.  
LOANS—  
Refunding Bonds.  
4 1/2s '06 J-D \$2,500c...June 30 '07-16

INTEREST is payable at the office  
NILES SCHOOL DISTRICT. N. H.  
BONDED DEBT Jan 1 '07 \$48,000  
Assessed valuation 1906...2,274,363

**NORTH BALTIMORE.** Geo. B. Fulton, Mayor.  
This village is in Wood County.  
BONDED DEBT Jan 1 '07...\$92,000  
Floating debt...3,000  
Assessed valuation 1907...795,100

**NORWALK.** T. P. Kellogg, Clerk.  
This city is in Huron County. Incorporated April 1881.  
LOANS—  
Water Bonds.  
5s A-O \$76,000c...1907-1925  
5s M-S 22,000c...1907-1928  
4s '04 Sept 1,400c...Sept 1 '07-'09  
5s M-S 8,000c...1907-1922  
Street and Paving Bonds.  
5s M-S \$10,447c...1908-1913  
4s July 1 43,150c...1907-1916  
Bridge Bonds.  
5s M-S \$3,500c...Mch 1 '08-14  
4,000c...Sept 1 '07-14  
Epidemic Bonds.  
5s M-S \$1,000c...Sept 1 1907  
Sewer Bonds.  
6s J-J \$800...1907-1908

INTEREST is payable at Norwalk.  
**NORWOOD.** Chas. Herbert Jones, Mayor; W. E. Wichgar, Auditor.  
This city is in Hamilton County, adjoining Cincinnati. Incorporated as a village July 18 1888; became a city May 4 1903.

LOANS—  
Electric Light Bonds, 1895.  
4s '95 A-O \$20,000c...Oct 1 '07-'26  
4s '01 M-N 20,000c...Nov 15 1916  
4s '02 M-N 20,000c...May 15 1922  
4s '03 A-O 10,000c...Apr 15 1928  
4 1/2s '04 May 6,000c...May 20 1929  
Fire and General Purposes.  
5s '94 F-A \$25,000c...Aug 15 1914  
General Purpose Bonds, 1892-4-5.  
5s '95 M-S \$25,000c...Sept 1 1915  
Street Repair Bonds.  
4s '03 M-N \$3,000c...May 1 1918  
4s '00 A-O 20,000c...Apr 16 1930  
Street Extension Bonds.  
4 1/2s '04 Aug \$15,000...Aug 1 1924  
4s '05 July 12,000...July 1 1925  
4 1/2s '06 J-J 6,000c...July 1 1931  
Montgomery Pike Widening Bonds.  
4s '00 A-O \$25,000c...Apr 16 1930  
Sherman Ave. Damage Bonds.  
5s '03 J-D \$1,831.75c...Dec 15 1923  
Sidewalk Bonds.  
5s '91 F-A \$15,000c...Aug 15 '07-'21  
5s '92 A-O 18,000c...Oct 1 '22-'39  
5 1/2s '94 J-J 7,000c...Jan 1 '24-'30  
5s '94 J-D 5,000c...June 15 1914  
5s '95 J-J 5,000c...July 1 1925  
5s '97 M-N 2,000c...Nov 15 1917  
5s '98 A-O 3,000c...Oct 1 1908  
4s '99 F-A 5,000c...Aug 15 1919  
4s '00 A-O 15,000c...Apr 16 1930  
4s '00 M-N 10,000c...May 2 1930  
4s '02 M-S 3,500c...Sept 15 1922  
4s '03 F-A 2,500c...Aug 15 1923  
Town-Hall Bonds.  
4s '06 M-N \$3,000c...May 15 1931

LOANS—  
Street Repair Bonds.  
4s '06 M-N \$8,000...May 15 1931  
GEN'L BONDS Jan 1 '07...\$745,818  
Assessed debt... 93,396  
TOTAL DEBT Jan 1 1907... 840,214

INTEREST on bonds issued prior to 1903 is payable at Cincinnati; on bonds issued in 1903 and since at Norwood.  
**NORWOOD SCHOOL DISTRICT.** N. I. Scott, Clerk.  
LOANS—  
4s '05 J-D \$20,000c...June 1 '15-24  
30,000c...June 1 '25-34  
2,000c...June 1 1935

INTEREST is payable at the Atlas National Bank, Cincinnati, Second National Bank, Norwood, and the First National Bank, Norwood.  
**NOTTINGHAM SCHOOL DISTRICT.**  
A district in Cuyahoga County.  
LOANS—  
School-Building Bonds.  
4 1/2s '06 M-N \$50,000...Jan 2 '12-'36

INTEREST on the issue of 1906 is payable at the District Treasurer's office.  
**OAKLEY.** William Schmidt, Treas.; W. E. Seilkop, Clerk.  
This village is in Hamilton County.  
General Bonds Feb 20 1907...\$52,500  
Assessment debt... 13,306  
TOTAL DEBT Feb 20 1907... 65,806  
Sinking fund... 1,732  
NET DEBT Feb 20 1907... 64,074

**OBERLIN.** C. H. Snyder, Clerk.  
This village is in Lorain County.  
LOANS—  
Water-Works.  
3 1/2s F-A \$28,000...Aug 1 '07-'20  
9,000...Aug 1 '21-'23  
5s M-N 6,000c...Nov 15 '07-'09  
Street Bonds.  
6s M-S 4,000...Sept 15 1907  
4 1/2s M-N 9,000...May 1 '07-'15  
4,000c...May 1 '07-'10  
4 1/2s M-N 14,000c...May 1 '11-'17  
3,000c...May 1 1918  
2,000c...May 1 1919  
4 1/2s M-N 9,000c...May 1 '07-'15  
4s J-J 10,000c...July 1 '07-'14  
(\$1,000 due yearly except \$2,000 in 1908 and 1911.)  
5s '04 M-S \$7,000...Sept 1 '07-'13  
2,000...Sept 1 1914  
5s '04 M-S 16,000...Sept 1 '07-'14

INTEREST is largely payable at the Citizens' National Bank, Oberlin.  
**OHIO STATE UNIVERSITY.** Carl E. Steeb, Secretary.  
This university is located at Columbus, and is established under the provisions of Sections 8,418, 8,419, 8,422, 8,423, 8,426, 8,440 and 8,444, Revised Statutes of Ohio. Provision is made in Section 3,951 of the Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.

LOANS—  
4 1/2s J-D \$25,000c...Dec 1 1907  
4 1/2s J-D 25,000c...Dec 1 1908  
4 1/2s J-D 25,000c...Dec 1 1909  
BONDED DEBT Feb 1907...\$153,000  
INTEREST is payable in Columbus.  
**OTTAWA.** B. H. Herringhaus, Clerk.  
This village is in Putnam County.  
LOANS—  
Street-Improvement Bonds.  
5s '06 M-S \$3,850...Aug 1 1916  
General Bonds Feb 1 1907...\$50,000  
Assessment debt... 60,290

**OTTAWA COUNTY.** Henry Pafenbach.  
Port Clinton is the county seat.  
BONDED DEBT Apr 1 '07 \$115,000  
Assessed valuation 1907...9,000,000

**PAINESVILLE.** E. J. Lynch, Auditor.  
This city is in Lake County.  
LOANS—  
Street-Improvement.  
4s '06 A-O \$9,500c...Apr 1 '08-'26  
10,000c...Oct 1 '07-'26  
4s '06 A-O 38,000c...A & O '08-'17  
(See V. 82, p. 1515, for maturity.)  
4s '07 M-S \$4,500c...Mch 1 '09-'17  
4,000c...Sept 1 '09-'16

INTEREST is payable at the Painesville National Bank.  
**PAULDING.** E. H. Cooper, Village Clerk.  
This village is in Paulding County.  
BONDED DEBT July 2 '06 \$91,000  
Assessed valuation 1905...440,248

**PAULDING COUNTY.** Floyd Atwill, Auditor; S. A. Renollet, Treasurer.  
County seat is Paulding.  
LOANS—  
Pike Bonds.  
5s M-S \$47,000...Sept '07-'08  
5s M-S 3,000...Mch 1908  
5s M-S 500...Mch 1908  
5s M-S 36,600...Sept 1 '07-'09  
5s M-S 18,000...Mch 1 '08-'10  
4,500...Mch 1 1911  
5s 10,600...Sept 1 '05-'13  
5s 28,000...Aug 1 '05-'07  
5s 11,200...Sept 1 1907  
5s 27,600...Mch 1 '08-'09  
5s '05 M-S 87,500...Mch 1 '08-'12  
(See V. 80, p. 729, for maturity.)  
5s '07 A-O 80,500...Apr 1 '08-'14  
Bridge Bonds.  
5s M-N \$30,000...May '07-'21  
5s F-A 20,000...Aug 1 '09-'18  
5s F-A 30,000...Aug 1 '10-'19

INTEREST on the issues of 1907 is payable at the County Treasurer's office.  
**PIQUA.** Bert A. Reed, Auditor.  
This city is in Miami County.  
LOANS—  
4s \$40,000...  
Improvement & Refunding Bonds.  
6s \$132,400...1909  
3 1/2s J-J 175,000...July 1 1925  
Refunding Bonds.  
4 1/2s M-S \$25,000c...Mch 1 1924  
5s '04 J-D 3,700c...Dec 1 1914  
4s '05 J-J 65,000c...July 1 1925  
Fire Department Bonds.  
4 1/2s M-S \$35,000c...Mch 1 1924  
Water-Works Bonds.  
5s M-S \$50,000...Sept 1 '1909  
5s F-A 11,500...Aug 1 1911

INTEREST payable in New York.  
**PIQUA SCHOOL DISTRICT.** George Dettmer, Clerk.  
LOANS—  
School Bonds—(Tax Exempt.)  
6s A-O \$40,000c...Oct 1913  
5s F-A 15,000c...Aug 1913  
6s J-D 2,000c...June '07-'08  
5s M-N 8,000c...May '07-'10  
6s A-O 6,000c...Apr '08-'09

PLAIN CITY. Henry P. Baker, Clerk.

This village is in Madison County. LOANS— When Due. Paving Bonds. 5s '06 J-J \$3,975 Mch 1 '08-'16

BONDED DEBT Sept '05 \$46,000. Assessment debt 64,500. TOTAL DEBT Sept 1905 110,500

PLEASANT RIDGE. E. E. Lester, Treas.; W. C. Davies, Clk.

This village is in Hamilton County. LOANS— When Due. Extension Bonds. 4s '06 \$5,981 13 1926

TOTAL DEBT Sept 1906 \$111,716. Assessed valuation 1905 441,500

POMEROY. T. W. Bengel, Clerk.

This village is in Meigs County. LOANS— When Due. Water Bonds. 5s M-S \$6,194c Sept 1 1923

Debt Bonds. 5s M-S \$8,269c Sept 1 1923. Street Paving Bonds. 5s M-S \$3,42c Sept 1 1907

INTEREST on the 5% refunding bonds due 1907 and on the street paving bonds is payable at Pomeroy; on all others in New York.

PORT CLINTON. J. J. Huber, Clerk.

This village is in Ottawa County. BONDED DEBT Feb 18 '07 \$88,755

Tax rate (per \$1,000) 1906 \$36 00. Population in 1900 2,450

PORTSMOUTH. Filmore Musser, Auditor.

This city is the county seat of Scioto County. Incorporated March 1 1915. LOANS— When Due. Water-Works. 4s M-N \$50,000c May 1 1916

Sewer Bonds. 4s M-S \$20,000c Mch 1 1920. Street-Improvement. 4s '06 F-A \$7,500c Aug 1 '11-'13

INTEREST payable in New York.

PORTSMOUTH SCHOOL DISTRICT. William L. Reed, Clerk.

LOANS— When Due. 4 1/2s M-N \$900c May 28 1907. 4s A-O 9,000c June '07-'09

School-Building Bonds. 4s '06 J-J \$10,500c Jan 12 '27-'29. High-School Building. 4s '07 F-A \$15,000c Feb 1 '31-'33

INTEREST on the 4s of 1906 is payable at the Central National Bank, Portsmouth, and on the 4s of 1907 at the First National Bank, Portsmouth.

PULTNEY TOWNSHIP. B. W. Hopkins, Clerk.

This township is in Belmont County. BONDED DEBT Sept 1 '06 \$120,000

Tax rate (per \$1,000) 1905 \$20 40. Population in 1900 13,833

RAVENNA. E. W. Marvin, Clerk.

This village is situated in Portage County. Incorporated Dec. 6 1852. LOANS— When Due. Sewer Bonds. 4s '04 J-D30 \$40,000 Dec 30 '15-'22

Park Improvement Bonds. 6s '91 J-D \$75,000c 1907-1921. GEN'L BONDS Jan 1 '07 \$197,000

INTEREST on the park and water bonds is payable at the Chemical National Bank, New York; on the street bonds in Ravenna.

READING. Jacob Griner, Treasurer. Jas. R. Vedder, Clk.

This village is in Hamilton County. LOANS— When Due. Street-Improvement Bonds. 4s '06 A-O \$7,800c Oct 1 1926

Assessed valuation 1906 786,390. Tax rate (per \$1,000) 1906 \$35 00

RICHLAND COUNTY. P. J. Wigton, Treasurer; A. E. Courtney, Deputy Auditor.

Mansfield is the county seat. LOANS— When Due. Bridge Bonds. 4 1/2s A-O \$140,000c 1906-1920

BOND. DEBT Sept 1 1906 \$182,000. Assessed valuation, real 10,376,890

RIDGE TOWNSHIP. W. J. Lepley, Clerk.

This township is in Van Wert County. LOANS— When Due. Road Bonds. 5s A-O \$65,000c 1908-1917

BONDED DEBT Apr 1 '07 \$65,000. Assessed valuation 1905 \$1,002,810

ROSS COUNTY. Charles H. Pinto, Auditor.

Chillicothe is the county seat. BOND. DEBT Sept 1 '06 \$382,000

Assessed valuation 1906 18,721,582. Population in 1900 49,940

ST. BERNARD. Geo. Schroeder, Village Clerk.

This village (P. O. Station P, Cincinnati) is in Hamilton County. LOANS— When Due. Water Bonds. 4s '06 F-A \$4,000c Aug 1 1936

Assessed valuation 1906 \$2,426,050. Tax rate (per \$1,000) 1906 \$21.66

ST. MARY'S. F. F. Aschbacher, Auditor.

This city is in Auglaize County. LOANS— When Due. Refunding Bonds. 4 1/2s M-S \$19,000c Mch 1 1924

Highway Bonds. 5s '05 J-J \$21,000c Jan 2 1923. Deficiency Bonds. 5s '04 M-S \$8,000c Sept 1 1914

SALEM. Albert Carlisle, Mayor; Geo. Holmes, Auditor.

This city is in Columbiana County. The Salem RR. bonds issued by this city to the amount of \$125,000 were declared unconstitutional, but a decree was entered in the United States Court for the sale of this road at a price not less than \$125,000—the amount of bonds issued by the city to build the road.

LOANS— When Due. Special Assessment Bonds. 6s '04 \$1,020c. Refunding Bonds. 4s Mch \$15,000c Aug '08 to '21

INTEREST on the sewer bonds is payable at the City Treasurer's office, on all other bonds at the Farmers' National Bank, Salem, Ohio.

SALEM SCHOOL DISTRICT. A. Hayes, Clerk.

LOANS— When Due. June \$42,000c June 17 '07-'21. Assessed valuation 1906 \$2,891,070

BONDED DEBT Sept 1 1906 \$42,000. School tax (per \$1,000) 1906 \$10.65

SANDUSKY. John J. Molter, Mayor; Alex. M. Wagner, City Auditor.

This city is situated in Erie County on Sandusky Bay. LOANS— When Due. Water Bonds. 4s '05 F-A \$7,500c Feb 1 1920

Dock Improvement Bonds. 5s F-A \$10,000c Aug 1 '07-'11. Refunding Sewer Bonds. 5s A-O \$2,500c Apr 1908

INTEREST on bonds marked \* is payable in New York City at the American Exchange National Bank; on all other bonds by the City Treas.

TOTAL DEBT, SINKING FUNDS, ETC.— Oct. 1906. Mch. 1905. Jan. 1 '04. Mch. 1903.

Net debt \$636,500. Water debt (included above) \$545,800. Assessment debt (includ. above) \$117,000

ASSESSED VALUATION.—The city's assessed valuation (about 1-3 estimated real value) and tax rate have been as follows:

POPULATION.—In 1900 the population was 19,664; in 1890 it was 18,471; in 1880 it was 15,838; in 1870, 13,000; in 1906 (est.), 22,000.

SHELBY. C. C. Moore, Village Clerk.

This village is in Richland County. Incorporated September 1853. LOANS— When Due. Street Improvement Bonds. 5s J-D \$24,500c June 1907-'13

Public Library Bonds. 4s '06 M-N \$2,250c Mch 1 '08-'16. Refunding Bonds. 4 1/2s J-J \$9,000c 1906-1922

INTEREST payable at Shelby.

**SHELBY SCHOOL DISTRICT.** J. O. Hughes, Clerk.  
**LOANS—** When Due. Assessed valuation 1907—\$1,783,236  
 6s M-S \$6,000c Sept 1 1913 (Assessment about 3-5 actual value.)  
 5s J-D 24,000c June 1907-'30 School tax (per \$1,000) 1907—\$13.00  
**BONDED DEBT** Mch 1 '07 \$29,000 Population in 1907 (est.)—5,000  
 INTEREST on school bonds payable at Citizens' Bank of Shelby.

**SHELBY COUNTY.** J. C. Rosser, Auditor.  
 Sidney is the county seat.  
**LOANS—** When Due. County bonds June 18 1906—\$19,000  
**Children's Home Bonds.** Ditch bonds (assessment) 48,400  
 \$2,500 Road bonds (assessment) 44,450  
**Fair Ground Bonds.** TOTAL DEBT June 18 1906—111,850  
 \$7,500 Assessed valuation 1905—13,276,080  
 (Assessment about 60% value.)  
 Deficiency Bonds. Population in 1900—24,625  
 \$9,000 Population in 1905 (est.)—30,000

**SIDNEY.** C. E. Lippincott, Auditor.  
 This city is the county seat of Shelby County. Bonds are all tax exempt.  
**LOANS—** When Due. **Sewer Bonds.** 3 1/2s J-J \$50,000c July 1 1926  
**Street Improvement (Assessment)** 5s M-S \$30,000c Mch 1 '08-'13  
 5s M-S \$35,000c Sept 1 '07-'13  
 5s '05 M-S \$4,000c Mch 1 '08-'15  
 \$4,000c Sept 1 '07-'14  
**Water Bonds.** 5s M-S \$44,000c 1907-1917  
**Water Certificates.** 4s '06 M-S \$1,000c Sept 1 1907  
**Improvement Bonds.** 6s M-S \$100,000c 1911-1920

**SPRINGFIELD.** L. M. Harris, Auditor.  
 This city is in Clark County.  
**LOANS—** When Due. **Bridge Bonds.** 4s '05 \$9,000c Mch 1913-'14  
**Street Paving Bonds, 5s.** 1907—\$5,000.00 | 1908—\$5,000.00  
**Water Bonds.** 5s M-S \$25,000c 1907  
 5s M-S 50,000c Mch 1908-'11  
 (Part due each M-S.)  
 4s M-S 2,000c Mch 1 1913  
 4s M-S 5,000c Mch 1 1912  
 5s M-S 5,000c Sept 1 1912  
 5s M-S 3,000c Mch 1 1919  
 5s M-S 30,000c Mch 1 '13-'15  
 20,000c Sept 1 '13-'14  
 5s M-S 30,000c Sept 1915-'17  
 20,000c Mch 1916-'17  
 5s M-S 10,000c Mch 1 1918  
 5s M-S 7,000c Mch 1 1920  
 5s M-S 5,000c Sept 1 1910  
 5s M-S 8,000c Sept 1 1918  
 5s M-S 10,000c Mch 1 1919  
 5s M-S 10,000c Sept 1 1920  
 5s M-S 20,000c Mch 1 '21-'22  
 10,000c Sept 1 1921  
 4 1/2s M-S 30,000c Mch 1 '23-'25  
 30,000c Sept 1 '23-'25  
 (20,000c Mch 1 '26-'27  
 4s '07 M-S \$10,000c Sept 1 1926  
 5,000c Sept 1 1927  
**General bonds** Sept 1 '06—\$922,000  
 Assessment debt 82,234  
**TOTAL DEBT** Sept 1 '06—1,004,234  
 Tot. water debt (included) 345,000  
 Tax valuation 1906—20,158,000  
 (Assessment about 1/2 actual value.)  
 Total tax (per \$1,000) 1906—\$26.67  
 Population in 1906 (est.)—45,000  
 Population in 1900—38,253  
 INTEREST is payable at Springfield and New York.

**SPRINGFIELD SCHOOL DISTRICT.** W. H. Holmes, Clerk.  
**LOANS—** When Due. **Buildings, Sites, &c.** 5s J-D \$11,000c June 8 1907  
 5s M-S 11,000c Mch 1 1908  
 5s M-S 11,000c Mch 1 1909  
 4 1/2s J-D 9,000c June 8 1907  
 4s M-S 24,000c Sept 29 '12-'13  
 4s M-S 11,000c Sept 29 1914  
 5s M-S 12,000c Mch 1 1910  
**Buildings, Sites, &c. (Con.)** 5s A-O \$10,000c Mch 12 1911  
 4s '04 M-S 10,000c Sept 1 1915  
**BONDED DEBT** Dec '06—\$109,000  
 Tax valuation 1906—20,674,880  
 (Assessment about 3-5 actual value.)  
 Total tax (per \$1,000) 1906—\$27.30  
 Population in 1906 (est.)—40,000  
 INTEREST payable at New York.

**STARK COUNTY.** M. W. Oberlin, Auditor.  
 County seat is Canton.  
**LOANS—** When Due. **Bridge Bonds.** 6s F-A \$12,000c Feb 15 '08-'09  
 \$18,000c Aug 15 '07-'09  
**Court-House Bonds.** 5s \$70,000c 1907-1913  
**Refunding Bonds.** 5s \$50,000c Mch 14 '08-'12  
 4s J-D \$20,000c June 1 '14-'15  
 \$30,000c Dec 1 '13-'15  
**BOND. DEBT** Mch 28 '07 \$200,000  
 Sinking fund 55,492  
**NET DEBT** Mch 28 1907—144,508  
 Assessed valuation, real—32,895,320  
 Assessed val., personal—17,817,220  
 Total valuation 1906—50,712,540  
 (Assessment is 1/2 actual value.)  
 County tax (per \$1,000) 1906—\$5.95  
 Population in 1890—84,170  
 Population in 1900—94,747  
 INTEREST on court-house bonds is payable in New York; on all others in Canton.

**STEBENVILLE.** Frank S. King, Auditor.  
 This city is in Jefferson County.  
**LOANS—** When Due. **Garbage Plant Bonds.** 4 1/2s '06 M-N \$18,000c May 1 '07-'12  
 \$2,000c May 1 1913  
**Water Bonds.** 4s M-S \$50,000c Mch 1 '11-'15  
 5s M-S 130,000c  
**Library Bonds.** 4s M-S \$11,000c 1907-1917  
**Various Bonds.** 5s M-S \$82,442  
**GEN'L BONDS** Jan 1 '07—\$211,000  
 Assessment debt 90,207  
**TOTAL DEBT** Jan 1 1907—301,207  
 Sinking fund 11,178  
**NET DEBT** Jan 1 1907—290,029  
 Tax valuation 1906—7,063,370  
 (Assessment about 40% actual val.)  
 Total tax (per \$1,000) 1906—\$30.40  
 Population in 1900—14,349  
 Population in 1905—23,000  
 Population in 1907 (est.)—27,000  
 INTEREST payable at the office of Sinking Fund.

**STEBENVILLE SCHOOL DISTRICT.** Edward M. Van Cleve, Supt. of Schools.  
**LOANS—** When Due. Sinking fund—\$7,500  
 Assessed val., real—5,438,750  
 Assessed val., personal—2,497,400  
 Total valuation 1906—7,936,150  
 (Assessment about 2-5 actual value.)  
 School tax (per \$1,000) 1906—\$10.00  
 Population in 1907 (est.)—22,000  
**BONDED DEBT** Feb 1907 \$80,000

**SUMMIT COUNTY.** M. D. Buckman, Auditor.  
 Akron is the county seat.  
**LOANS—** When Due. **Court-House Bonds.** 4s '05 F-A \$335,000c Feb 1 '08-'24  
 \$9,000c Feb 1 1925  
**Jail Bonds.** 4s M-S \$50,000c  
 (\$6,000 yearly on Nov. 1.)  
**Ditch Bonds.** 5s '04 July \$760c July 1 1907  
**BONDED DEBT** Mch '07 \$296,141  
 Assessed valuation 1906—42,846,780  
 County tax rate (per \$1,000) '06 \$2.35  
 Population in 1900—71,715  
 Population in 1890—54,089  
 INTEREST on court-house bonds is payable at office of County Treasurer.

**TIFFIN.** John E. Diemer, Auditor.  
 This city is in Seneca County. Incorporated in 1850.

**LOANS—** When Due. **Extending Indebtedness.** 6s M-S \$36,000c Sept 1 1907  
 6s M-S 9,500c Mch 1 1908  
 6s M-S 25,000c Sept 1 1908  
**Refunding Bonds.** 4 1/2s M-S \$40,000c Mch 1 1909  
 4s M-S 80,000c Sept 1 1919  
 4s M-S 54,000c Sept 1 1915  
 4s M-S 10,700c Mch 1 1911  
 4s M-S 73,000c Sept 1 1916  
 4s M-S 12,500c Sept 1 1912  
 4s '06 M-S 67,000c Mch 1 '10-'14  
 (See V. 82, p. 236, for maturity.)  
 4s '06 M-S 44,000c Sept 1 1921  
 4s '07 M-S 19,000c Mch 1 1922  
**Park Bonds.** 6s M-S \$5,000c Sept 1 1907  
**Special Assessment Bonds—4s, 6s.**  
 Due. Amount Due. Amount.  
 1907—\$7,000 1910—\$3,500  
 1908—6,500 1911—3,000  
 1909—6,500 1912—3,500  
**GEN. BONDS** Mch 1907—\$476,200  
 Assessment debt—30,000  
**TOTAL DEBT** Mch 1907—506,200  
 Tax valuation 1906—4,159,340  
 Total tax (per \$1,000) 1906—\$39.60  
 Population in 1906—13,000  
 Population in 1905—12,000  
 Population in 1900—10,989  
 INTEREST is payable at the City Treasurer's office.

**TOLEDO.** R. G. Bacon, Auditor.  
 Toledo is situated in Lucas County. Incorporated 1837.  
**LOANS—** When Due. **Bridge Bonds.** 5s '91 J-J \$19,000c Jan 2 1911  
 (Subject to call after Jan. 2 1901.)  
 4 1/2s '88 M-N \$21,000c May 1 1908  
 4 1/2s '88 J-D 10,000c June 30 1908  
 4 1/2s '91 M-S 15,000c Sept 10 1911  
 4 1/2s '93 A-O 32,000c Oct 1 1913  
 4 1/2s '94 J-D 43,000c Dec 1 1914  
**Fire Department.** 4 1/2s '92 J-J \$30,000c July 1 1912  
 4 1/2s '92 M-S 30,000c Sept 1 1912  
 4s '98 J-J 50,000c July 1 1908  
 4s '06 J-D 60,000c Dec 15 1926  
**Fire-Department Deficiency.** 3 1/2s '02 A-O \$36,000c Apr 1 1912  
**Cemetery Bonds.** 3 1/2s '00 M-S \$30,000c Sept 1930  
 (Subject to call Sept. 1910.)  
**Boulevard Bonds.** 3 1/2s '00 M-N \$75,000c May 1 1920  
 3 1/2s '01 M-S 75,000c Mch 1 1921  
**General Intersection.** 3 1/2s '02 J-D \$25,000c Dec 1 1922  
**Street Intersection.** 5s '91 M-N \$100,000c May 1 1911  
 5s '91 M-N 91,850c Nov 2 1911  
 5s '92 J-J 93,000c Jan 20 1912  
 5s '93 M-N 75,000c Nov 1 1913  
 4 1/2s '90 M-S 30,422c Sept 4 1910  
 4 1/2s '92 M-S 25,000c Sept 1 1912  
 4 1/2s '93 J-J 20,000c Jan 15 1913  
 4 1/2s '94 M-S 50,000c Mch 1 1914  
 4 1/2s '95 M-N 10,000c May 1 1915  
 4 1/2s '97 J-J 10,500c Jan 1 1909  
 4 1/2s '97 J-D 2,900c June 1 1907  
 4 1/2s '97 M-S 5,000c Sept 1 1907  
 4s '99 M-S 36,800c Mch 1 1909  
 3 1/2s '00 M-N 79,000c May 1 1920  
 3 1/2s '01 A-O 46,000c Oct 1 1921  
 3 1/2s '00 J-D 55,000c Dec 1 1920  
 3 1/2s '01 J-D 33,000c June 1 1921  
 3 1/2s '02 20,000c June 1 1922  
**General Improvement Bonds.** 4s '04 J-D \$30,000c Dec 30 1919  
 4s '04 J-J 75,000c Jan 1 1924  
**Water-Works Refunding.** 4 1/2s '94 M-S \$500,000c Sept 1 1914  
 4s '03 J-D 297,000c June 1 1913  
**Refunding Park Bonds.** 3 1/2s '99 J-D \$150,000c June 1 1929  
 (Subject to call after June 1 1924.)  
**Sanitary Bonds.** 3 1/2s '02 M-S \$20,000c Sept 1 1912  
**Sanitary General Funding.** 3.65s '06 \$120,000c 1 1923  
**Refunding Sanitary Bonds.** 3 1/2s '00 A-O \$10,000c April 8 1920  
**Toledo Library Bonds.** 4s '89 \$20,000c July 1 '07-'10  
 \$7,000c July 1 1911  
 4 1/2s '92 5,000c July 1 1912  
**Improvement Deficiency.** 4 1/2s '94 A-O \$70,000c April 20 1914  
**General Fund Refunding.** 4 1/2s '88 M-N \$70,000c May 1 1908  
 4 1/2s '96 M-N 90,000c Nov 1 1911  
 4 1/2s '96 M-N 60,000c May 26 1911  
 4 1/2s '92 J-J 110,000c July 1 1912  
 4 1/2s '94 M-N 69,000c May 15 1914  
 4s '05 A-O 100,000c April 1 1914  
 4s '87 J-J 70,000c July 1 1917  
 4s '89 J-J 190,000c July 1 1919  
 3s '99 J-D 15,000c Dec 1 1919  
 3s '89 A-O 10,000c Oct 1 1919  
 4s '03 A-O 195,000c Oct 2 1923  
 4s '04 J-J 100,000c Jan 1 1924  
 3 1/2s '00 M-N 432,000c May 4 1930  
 3.65s '06 A-O 165,000c April 30 1914  
**General Street Improv'm't Bonds.** 4s '06 A-O \$75,000c Oct 15 1926  
 4s '98 M-S 9,600c Mch 1 1908  
 4s '98 A-O 19,500c Oct 10 1908  
 3 1/2s '03 A-O 125,000c Oct 1 1922  
 3 1/2s '03 A-O 13,000c Apr 1 1923  
 4s '04 J-J 142,195c Jan 1 1924  
**Park Bonds.** 4s '92 J-J \$100,000c July 1 1922  
 4s '94 J-J 100,000c July 1 1944  
 4s '92 J-J 400,000c July 1 1942  
 3 1/2s '00 100,000c June 1 1930  
**Refunding Bridge Bonds.** 4s '95 F-A \$200,000c Feb 1 1925  
 4s '99 A-O 250,000c April 1 1929  
 (Subject to call after April 1 1919.)  
**Water Bonds.** 4s '05 F-A \$450,000c Aug 1 '07-'15  
**Natural Gas.** 4 1/2s '89 A-O \$150,000c Oct 1 1909  
 4 1/2s '89 A-O 150,000c Oct 1 1914  
 4 1/2s '92 J-J 100,000c July 1 1917  
 4 1/2s '89 M-N 75,000c May 10 1919  
 4 1/2s '89 A-O 175,000c Oct 1 1919  
 4s '04 A-O 100,000c Oct 1 1914  
**University Bonds.** 4s '98 F-A \$10,000c Aug 31 1908  
**Market, Patrol and Dredging.** 4 1/2s '91 M-N \$10,000c May 15 1911  
 4 1/2s '92 J-J 8,000c July 15 1912

INTEREST.—All general bonds and interest coupons are payable at the United States Mortgage & Trust Co., New York City—the fiscal agents for the city of Toledo.  
**BONDED DEBT, &c.**—The city debt has been as follows:  

Total bonded debt	Dec. 31 '06.	Dec. 31 '05.	Dec. 31 '04.
Sinking funds	\$7,292,114	\$7,278,114	\$6,838,113
	1,272,845	1,359,728	1,208,380
Net debt	\$6,019,269	\$5,918,391	\$5,629,733
Special assessm't debt (additional)	\$1,063,227	\$961,928	\$724,960
Total debt	\$7,082,496	\$6,880,319	\$6,354,693

 In addition to the above, the city had a floating debt on Dec. 31 1906 of \$114,169.  
 The sinking fund is invested in city bonds.  
**EQUALIZED VALUATION AND TAX RATE.**—Assessment about 40 to 50% actual value.  

Years.	Real Estate.	Personal.	Total.	Tax Rate.
1906	\$58,591,120	\$18,727,160	\$77,318,280	\$32.00
1905	55,593,580	17,615,310	73,208,890	29.00
1904	52,698,470	16,995,440	69,693,910	29.80
1903	50,385,650	14,230,660	64,616,310	29.80
1900	39,840,370	13,605,390	53,445,760	32.60
1894	34,764,240	10,691,000	45,455,240	28.60

 POPULATION in 1907 (est.), 180,000; in 1900 it was 131,822; a gain of 61.88% over that for 1890, 81,434; in 1880 it was 50,137; in 1870 it was 31,584.

**TOLEDO SCHOOL DISTRICT.** (Miss) Lillie I. Donat, Clerk.  
 Bonds are exempt from all taxes.  
**LOANS—** When Due. **BONDED DEBT of School District** Sept 1 1906—\$520,000  
 Sinking fund—52,900  
 Assessed valuation 1904—70,132,970  
 School tax (per \$1,000) 1906—\$7.70  
**TORONTO.** D. O. Ault, Clerk.  
 This village is in Jefferson County.  
**BONDED DEBT** Jan 1 '07—\$82,000  
 Floating debt—21,974  
**TOTAL DEBT** Jan 1 1907—103,974  
 Assessed valuation 1905—\$1,022,800  
 Tax rate (per \$1,000) 1905—\$31.60  
 Population in 1900—3,526

**TROY.** Chas. F. Rannels, City Auditor.  
 This city is the county seat of Miami County.  
**LOANS—** When Due. **Funding Bonds.** 4 1/2s M-S \$10,000c Mch 1 1908  
 4s M-S 13,500c 1925-1928  
 5s M-S 6,000c 1908  
**City-Hall Refunding.** 5s M-S \$5,000c 1907-1911  
 5s M-S 3,000c 1912-1914  
 5s M-S 3,000c 1915-1916  
 (\$1,000 each March 1 and Sept. 1.)  
**Electric-Light Bonds.** 4s M-S \$8,000c 1911  
 4s J-D 4,000c 1924  
 4 1/2s J-J 18,000c Jan 1 1918  
**Sewer Bonds.** 5s '03 M-S \$20,000c 1912-1921  
 5s '05 F-A 3,500c 1915  
**Bridge Bonds.** 5s M-S \$1,500c Sept 1 1910  
**Fire Bonds.** 4s '04 M-N \$10,000c Nov 1 1924  
**Improvement Bonds.** 6s M-S \$6,000c Mch 1922  
 5s M-S 20,000c 1917-1920  
 5s M-S 11,000c 1920-1921  
 5s M-S 10,000c 1923-1924  
 4 1/2s M-S 15,000c 1908  
 4s F-A 15,000c 1925-1927  
**Real Estate Bonds.** 5s M-S \$3,000c Mch 1 '08-'10  
**Water Bonds.** 6s M-S \$48,000c Sept 15 '07-'18  
 5s M-S 4,000c 1911-1914  
 5s M-S 6,000c 1910-1912  
**GEN. BONDS** Jan 1 '06—\$253,500  
 Assessment debt—24,900  
**TOTAL DEBT** Jan 1 1906—278,400  
 Tax valuation 1905—\$1,777,000  
 (Assessment is 1/2 actual value.)  
 City tax (per \$1,000) 1905—\$12.90  
 Total tax (per \$1,000) 1905—\$30.60  
 Population in 1890—4,494  
 Population in 1900—5,881  
 INTEREST payable at Troy.

**TROY SCHOOL DISTRICT.** J. C. Fullerton, Clerk.  
**LOANS—** When Due. BOND. DEBT Feb 27 1907 \$24,000  
 4½s M-S \$22,000c. Sept 1 '07-'12 Sinking fund. 2,936  
 (Part each 6 mos.—V. 78, p. 1189.) Assessed valuation, 1906. 3,206,000  
 School tax (per \$1,000) 1905. \$10.00

INTEREST on school bonds is payable at Treasurer's Office.

**TRUMBULL COUNTY.** C. C. Clawson, Auditor.  
 Warren is the county seat.  
**LOANS—** When Due. Assessed valuation, real. \$14,356,670  
 County Bonds. Assessed val., personal. 9,741,953  
 4s A-O \$100,000c. 1907-1920 Total valuation 1905. 24,098,623  
 County debt Apr 1 1906. \$100,000 County tax (per \$1,000) 1905. \$4.10  
 Road and ditch debt (add.). 232,500 Population in 1890. 42,373  
 Population in 1900. 46,591

**TRUMBULL COUNTY ROAD DISTRICT NO. 1.** Jennie B. Griffith, Clerk Board of County Commissioners.  
**LOANS—** When Due. \$4,000c. Sept 1 1910  
 5s '04 F-A \$31,000c. Feb '08-'10 5s '05 M-S 4,000c. Mch 1 1911  
 28,000c. Aug '07-'09 25,000c. Mch 1 '12-'16  
 (See V. 77, p. 2299, for maturity.) BOND. DEBT Jan 1 1907. \$250,000  
 4s '06 M-S \$50,000c. M & S '12-'17 Assessed valuation 1906. 7,830,369  
 (See V. 83, p. 231, for maturity.) \$27,000c. Mch 1 '18-'20  
 5s '07 M-S 27,000c. Sept 1 '18-'20  
 10,000c. Mch 1 1921  
 10,000c. Sept 1 1921

INTEREST is payable at the County Treasurer's office.

**TRUMBULL COUNTY ROAD DISTRICT NO. 2.**  
**LOANS—** When Due. 4½s '06 M-S \$64,000. Mch 1 1920  
 5s '05 M-S \$100,000.

**UHRICHSVILLE.** Wm. B. Chase, Treasurer.  
 This village is in Tuscarawas County. Incorporated 1849; re-incorporated in 1853 and in 1865.  
**LOANS—** When Due. TOTAL DEBT Sept 1 1906. \$109,997  
 Refunding Bonds. Total valuation 1906. 939,680  
 4s '06 M-N \$14,500c. May 1 1936 Tax rate (per \$1,000) 1905. \$42.00  
 GEN'L BONDS Sept 1 '06. \$77,000 Population in 1900. 4,582  
 Assessment debt. 28,164 Population in 1906 (est.) 5,500  
 Floating debt. 4,833

**URICHVILLE SCHOOL DISTRICT.** J. L. Hillyer, Clerk.  
 School-Repair Bonds. Assessed valuation 1906. \$939,330  
 4s '07 A-O \$5,500c. Apr 1 1927 School tax (per \$1,000) 1906. \$1.60  
 BONDED DEBT Feb 1907. \$29,000

INTEREST on the bonds of 1907 is payable at the Commercial Bank in Uhrichsville.

**UNION COUNTY.** D. B. Edwards, Auditor.  
 Marysville is the county seat.  
 Ditch bonds. \$59,000 Assessed val, personal. \$3,181,280  
 Road bonds. 12,750 Total assessed val 1905. 11,812,790  
 Bridge bonds. 23,500 (Assessm't about 3-5 actual value.)  
 BONDED DEBT Sept '06. 95,250 Population in 1900. 22,342  
 Assessed valuation, real. 8,631,510 Population in 1890. 22,860

**UPPER SANDUSKY.** W. C. Ruopp, Clerk.  
 This village is in Wyandot County.  
**LOANS—** When Due. TOTAL DEBT Sept 1 '06. \$92,000  
 Refunding Bonds. Total valuation 1905. 1,378,730  
 5s A-O \$6,000c. Apr 1 1913 (Assessment about 2-5 actual value.)  
 Park Bonds. Total tax (per \$1,000) 1905. \$38.40  
 4½s M-S \$20,000c. Sept 20 '08-'11 Population in 1890. 3,572  
 10,000c. Sept 20 1912 Population in 1900. 3,355  
 Street Improvement Bonds, 1904.  
 J-J \$42,000c. Jan 1 '08-'14

INTEREST is payable at the Fourth National Bank, New York.

**URBANA CITY.** W. E. Berry, Auditor.  
 This city is in Champaign County.  
**LOANS—** When Due. BOND. DEBT Jan 1 1907. \$157,000  
 Gas-Plant Debt Bonds. Assessed valuation 1905. 3,358,008  
 4s '06 J-J \$10,000c. July 1 1914 Tax rate (per \$1,000) 1907. \$30.00  
 Population in 1900. 6,808

**URBANA SCHOOL DISTRICT.** F. W. Ambrose, Clerk.  
 BONDED DEBT Apr 1906. \$40,000 Assessed valuation 1905. \$3,450,000

**VAN WERT.** H. C. Redrup, City Auditor.  
 This city is the county seat of Van Wert County. Incorporated Feb. 18 1848.  
**LOANS—** When Due. Refunding Bonds.  
 Water Bonds. 4½s '99 J-J \$7,000c. July 1 1907  
 5s '91 A-O \$50,000c. Apr 1 1921 4s '00 J-D 10,000c. Dec 1 1910  
 (Subject to call after April 1 1911.) 4s '00 J-D 9,000c. Dec 1 1915  
 5s '91 A-O \$70,000c. Apr 1 1941 GEN. BONDS Jan 1 '06. \$164,400  
 (Subject to call after April 1 1911.) Special assessment debt. 57,569  
 5s '01 J-D 5,000c. June 1 1911 TOTAL DEBT Jan 1 1906. 221,969  
 4½s '90 M-S 5,000c. Mch 1910 Tax valuation 1905. 2,483,670  
 4½s '02 M-N 6,500c. Nov 1 1912 Total tax (per \$1,000) 1905. \$37.90  
 5s '04 M-N 1,000c. May 1 '07-'08 (Assessment about 1-3 actual value.)  
 400c. May 1 1909 Population in 1890. 5,512  
 Population in 1900. 6,422

INTEREST on \$5,000 of water bonds due 1910 is payable at the First National Bank, New York; all other interest by Village Treasurer.

**VAN WERT SCHOOL DISTRICT.** C. C. Clark, Clerk Board of Education.  
 4s '05 M-S \$34,000. Mch 9 '08-'24

**WAPAKONETA.** Chas. E. Fisher, Clerk.  
 This village is in Auglaize County.  
**LOANS—** When Due. Street Assessment Bonds—(Con.).  
 Water-Works and Light Bonds. 4s J-D \$5,460. June 1 '07-'12  
 4½s A-O \$4,500. Apr 1 '07-'17 4s J-D 3,460. Dec 1 '07-'12  
 5s M-S 5,000. Oct 1 '08-'17 4½s '06 M-S 2,750. Sept 1 '07-'16  
 3,000. Mch 1 '08-'13 Street Improvem't Bonds, General.  
 5s M-S 3,500. Sept 1 '07-'13 4½s M-N15 \$15,000. Nov 1 '07-'21  
 Sewer Assessment Bonds. 15,000. May 1 '08-'22  
 5s A-O \$1,020. Oct 1 1907 Water-Works Bonds.  
 5s Jan 510c. Apr 1 1908 \$3,000. Mch 1 '08-'09  
 5s Jan 2,350c. Jan 1 1908 4,500. Sept 1 '07-'09  
 5s Jan 5,040c. Jan 1 '08-'13 5s M-S 10,000. Mch 1 '10-'14  
 5,880c. July 1 '07-'13 10,000. Sept 1 '10-'14  
 5s July 720c. July 1 '07-'08 10,000. Mch 1 '15-'18  
 10,000. Sept 1 '15-'18

Deficiency Bonds.  
 5s J-J \$4,000. Jan 1 '08-'15  
 4,500. July 1 '07-'15

Street Assessment Bonds.  
 4s F-A \$8,160c. Aug 1 '07-'10  
 8,160c. Feb 1 '08-'11  
 4s F-A 4,625c. Feb 1 '08-'12  
 4,625c. Aug 1 '07-'11

Public Square Bonds.  
 5s A-O \$1,500c. Apr 1 '08-'10

INTEREST is payable at office of Village Treasurer.

**WARREN.** Chas. B. Selby, Auditor.  
 This city is in Trumbull County. Incorporated 1869.  
 GEN'L BONDS Jan 1 1907. \$29,400 Assessed valuation 1906. \$4,654,076  
 Assessment debt. 117,623 Assessment about 40% actual value.  
 TOTAL DEBT Jan 1 1907. 144,023 Total tax (per \$1,000) 1906. \$29.60  
 Sinking fund. 36,618 Population in 1900. 8,529  
 NET DEBT Jan 1 1907. 107,405 Population in 1907 (est.) 9,000

**WARREN SCHOOL DISTRICT.** Dora A. Kale, Clerk.  
**LOANS—** When Due. BOND. DEBT Feb 15 1907. \$73,500  
 4s July \$7,000c. 1907-1913 Assessed valuation 1906. 4,586,244  
 4½s Jan 13,000c. 1908-1920 School tax (per \$1,000) 1906. \$9.60  
 4s M-S 25,500c. 1931 Population in 1907 (est.) 12,000  
 4s M-S 28,000c. 1919

INTEREST is payable in Warren.

**WELLSTON.** J. H. Browne, Auditor.  
 This city is in Jackson County. Incorporated in 1875.

**LOANS—** When Due. Electric-Light Bonds.  
 Street Improvement Bonds. 5s J-D \$10,000. 1907-1916  
 5s Dec \$1,498. 12. 1907-1908 4s J-D 13,500. 1907-1933  
 5s Sept 2,673. 24. 1907-1909 Fire Department Bonds.  
 5s Dec 2,967. 90. 1907-1909 5s J-J \$5,000. July 1 '07-'16  
 4s M-S 8,777. 50. 1907-1911 Refunding Bonds.  
 5s J-D 1,260. 1907-1913 4s J-J \$500. July 1 1908  
 5s J-D 1,610. 1907-1913 15,000. July 1 '09-'23  
 5s '05 M-S 4,000. Sept 1 '07-'14 Building Repair Bonds.  
 5s M-S 2,400. Sept 1 '07-'09 5s J-J \$3,000. July 1 '07-'12  
 5s J-D 1,800. 1907-1915 Sewer Bonds.  
 5½s M-S 6,930c. Sept 1 '07-'15 5s J-J \$7,200. July 1 '07-'15  
 5½s M-N 3,780c. Nov 1 '07-'15 5s '05 J-J 5,400. July 1 '07-'15  
 5s '06 5,000c. Aug 1 '07-'17 TOTAL DEBT Nov 26 '06. \$169,945  
 4s '06 F-A 11,000c. Aug 1 '07-'17 Tax valuation 1905. 2,045,766  
 Water-Works Bonds. Total tax (per \$1,000) 1906. \$36.60  
 5s M-N \$28,000. 1907-1920 Population in 1905 (est.) 10,000  
 5s M-N 10,000. 1921-1925 Population in 1900. 8,045  
 5s M-S 8,000. Mch 1 '26-'33  
 7,000. Sept 1 '26-'33

**WELLSTON SCHOOL DISTRICT.** R. C. Thomas, Clerk.  
**LOANS—** When Due. 4½s '06 F-A \$3,000c. Aug 28 '08-'13  
 6s A-O \$5,000c. 1912 BONDED DEBT Sept 1906. \$55,000  
 5s M-S 16,000c. Mch 1 1922 School tax (per \$1,000) 1905. \$12.00  
 4½s '04 J-J 17,100c. 1907-1924 Assessed valuation 1905. 1,850,000

**WELLSVILLE.** T. R. Andrews, Treasurer; C. R. McGregor, Auditor.  
 This city is in Columbiana County.

**LOANS—** When Due. Receiving Vault.  
 Floating Debt Redemption. 4s '04 M-N \$4,100. 1914  
 5s J-J \$15,000. Jan 15 1920 Flood Damage Bonds.  
 4½s A-O 25,000. Oct 1 '18-'27 4½s '04 M-N \$1,000. 1910  
 4½s '05 J-D 3,000. June 1 1925 Street Improvement.  
 15,000. June 1 '26-'31 6s Var \$5,000. 1907-1914  
 School Building. 5s Dec 1,637. Dec 1 '07-'07  
 5s J-J \$5,000. 1907-1911 5s Dec 38,920. Dec 1 '04-'12  
 Refunding Bonds. Water-Works Bonds.  
 4s M-S \$9,000. May '07-'09 4s Mch \$12,000. Mch '09-'14  
 4s July 30,000. July 1 '12-'41 5s J-J 5,000. Jan 15 1920  
 4s Sept 16,360. Sept '12-'44 4s J-J 52,000. Jan 1 '08-'19  
 4s J-D 30,000. Dec 1 '12-'41 4s J-D 8,000. Dec 1 '12-'27  
 (All subject to call after Dec. 1 1922.) 4½s '04 A-O 7,500. 1923  
 Sewer Bonds. 4½s '04 F-A 16,000. Aug 1 1925  
 4s Feb \$75,000. Feb 3 '13-'27 TOTAL DEBT Sept 1 1905. \$465,073  
 (\$5,000 due yearly.) Tax valuation 1905. 2,388,860  
 4s J-J \$56,000. Jan 1 '08-'26 (Assessment about 1-3 actual value.)  
 (\$3,000 due yearly.) Total tax (per \$1,000) 1905. \$32.20  
 Population in 1890. 5,247  
 Population in 1900. 6,146

INTEREST on the bonds is payable at the office of the City Treasurer.

**WELLSVILLE SCHOOL DISTRICT.** John F. McQueen, Clerk.  
**LOANS—** When Due. BONDED DEBT Sept 1 '06. \$20,000  
 5s \$7,000. \$1,000 yearly School tax (per \$1,000) 1906. \$9.50

**WESTERVILLE.** C. P. Sprague, Village Clerk.  
 This village is in Franklin County.  
**LOANS—** When Due. Assessment debt (included). \$50,000  
 Electric Light Bonds. Assessed valuation 1905. 465,000  
 4½s '06 A-O \$12,000c. Oct 1 1926 Tax rate (per \$1,000) 1906. \$38.63  
 BONDED DEBT Apr '07. \$137,000 Population in 1900. 1,462

**WOOD COUNTY.** Fred. W. Toan, Auditor.  
 County seat is Bowling Green.  
**LOANS—** When Due. Bridge Bonds.  
 Road Bonds. 5s M-S \$2,400c. Sept 1 1907 5s M-S \$15,000c. Mch 1 '08-'12  
 5s M-S 10,000c. Mch 1 1908 5s M-S 15,000c. Sept 1 '08-'12  
 20,000c. Sept 1 '07-'08 5s M-S 10,000c. Mch 1 '08-'09  
 5s '04 M-S 60,000c. Mch 1 '08-'09 5s M-S 15,000c. Sept 1 '07-'09  
 90,000c. Sept 1 '07-'09 5s M-S 2,000c. Sept 1 1907  
 5s '05 M-S 75,000c. Mch 1 '08-'10 6s M-S 20,000c.  
 125,000c. Sept 1 '07-'10 BONDED DEBT July '06. \$626,200  
 5s '06 M-S 80,000c. Mch 1 '08-'11 Ditch bonds (additional). 38,000  
 100,000c. Sept 1 '07-'11 TOTAL DEBT July 1906. 661,200  
 Culvert and Bridge Bonds. Tax valuation, real. 15,830,960  
 5s '05 M-S \$20,000c. Mch 1 '10-'14 Tax valuation, personal. 11,020,840  
 20,000c. Sept 1 '10-'14 Total valuation 1907. 26,851,800  
 5s '05 M-S 10,000c. Mch 1 '15-'19 (Assessment about 1-3 actual value.)  
 10,000c. Sept 1 '15-'19 County tax (per \$1,000) 1907. \$6.05  
 5s '06 M-S 20,000c. Mch 1 '08-'11 Population in 1890. 44,392  
 25,000c. Mch 1 '07-'11 Population in 1900. 51,555  
 Population in 1907 (est.) 55,000

**WOOSTER.** M. M. Van Nest, Mayor; James B. Minier, Aud.  
 This city is the county seat of Wayne County.

**LOANS—** When Due. Refunding Bonds—(Con.)  
 Refunding Bonds. 4s '04 J-J \$6,000. July 15 1914  
 5s \$19,000. Oct 1908 154,000. July 15 '16-'24  
 5s 10,000. July 1909 4s '05 J-D 21,000. Dec 1 1925  
 5s 5,000. Oct 1909 Special Assessment Bonds.  
 5s 14,000. Sept 1 1911 4s \$840. July 1907-'09  
 5s 5,000. Oct 1912 4s 1,000. Oct '07-'16  
 5s 76,000. Sept 1912 5s 3,125. Oct '07-'16  
 4½s J-D 5,200. Oct 1913 5s '06 Feb 1 7,200c. Feb '08-'16  
 (Subject to call after June 15 1906.) BONDED DEBT Oct 1906. \$279,150  
 4s F-A \$40,000. Feb 14 1915 Total valuation 1905. 2,445,764  
 4s s-an 15,000. 1907-1910-'13 (Assessment about 3-10 actual value.)  
 Total tax (per \$1,000) 1905. \$31.40  
 Population in 1900. 6,063  
 Population in 1907 (est.) 55,000

INTEREST on city bonds is payable at office Sinking Fund Trustees.

**WOOSTER SCHOOL DISTRICT.** J. T. Kelster, Clerk.  
**LOANS—** When Due. BONDED DEBT Feb 1907. \$20,000  
 4s M-S \$20,000c. Mch 15 '07-'14 Total valuation 1907. 2,607,964  
 School tax (per \$1,000) 1906. \$9.75

INTEREST is payable at Wayne County National Bank.

**WYANDOT COUNTY.** J. N. Traxler, Auditor.  
 Upper Sandusky is the county seat.  
**LOANS—** When Due. BONDED DEBT Sept 1 '06. \$92,000  
 Township Road Bonds. Assessed valuation 1905. 13,272,980  
 5s '06 J-J 5,000. Jan 1 '08-'12 Population in 1900. 21,125  
 5s '06 J-J 5,500. Jan 1 '08-'12

INTEREST is payable at the office of the County Treasurer.

**KENIA.** Wm. F. Brennan, Mayor; C. F. Logan, Auditor.  
 This city is in Greene County.  
**LOANS—** When Due. Funding and Refunding Bonds.  
 Refunding Bonds. 4½s J-J \$26,500c. July 1 1917  
 4s '04 M-N \$16,000c. Nov 1 1924 (Subject to call after July 1 1907.)  
 5s 4,750c. Nov 1 1909 Street Improvement Bonds.  
 4s '04 89,200c. Oct 15 1924 4½s '04 J-J \$59,500c. July 15 '07-'13  
 4s '06 3,000c. 13,000c. July 15 1914  
 Sewer Bonds. GEN'L BONDS Oct 1906. \$171,321  
 4s J-J \$39,990c. 1920 Assessment debt. 224,514  
 4s '04 J-D 45,000c. June 1 1914 TOTAL DEBT Oct 1906. 395,865  
 4½s '05 J-D 20,000c. June 1 '07-'16 Total valuation 1905. 3,950,006  
 Paving Bonds. (Assessment is 3-5 actual value.)  
 4½s '05 J-J \$45,000c. July 1 '06-'11 Total tax (per \$1,000) 1905. \$33.80  
 4½s '05 J-J 28,000c. July 15 '07-'14 Population in 1890. 7,301  
 6,500c. July 15 1915 Population in 1900. 8,696  
 4s '06 F-A 45,000c. Aug 15 '07-'15 Population in 1906 (est.) 11,500  
 4,500c. Aug 15 1916

INTEREST on the street improvement, paving, and \$4,750 refunding bonds is payable at office of the City Treasurer; other bonds at Fourth National Bank New York City.

**XENIA SCHOOL DISTRICT.** B. Schlesinger, Clerk.  
**LOANS—** When Due. 4 1/2s J-J \$10,000c. July 1 '25-'29  
 5s A-O \$2,000c. Apr 1 '08-'09 10,000c. Jan 1 '26-'30  
 3,000c. Oct 1 '07-'09  
 4s A-O 45,000c. Apr 1 '13, to  
 (\$1,500 each A&O to 1917) Oct 1 '24  
 2,000 each A&O to 1923)  
 3,000 each A&O to 1924)  
 INTEREST payable at Xenia.

**YOUNGSTOWN.** F. L. Baldwin, Mayor; Wm. I. Davies, City Auditor.

This city is in Mahoning County. Incorporated April 14 1868. Part of water debt is payable from earnings of the water-works department and part from general levy. The \$60,000 water 5s are payable, principal and int., from water earnings; the interest on the \$120,000 filtration plant 5s is payable from water earnings and the principal out of tax levy; principal and interest of refunding water 4s is payable, both principal and interest, from tax levy.

**LOANS—** When Due. **Filtration Plant Bonds.**  
 Fire Department. 5s A-O \$115,000c. Oct 1 '07-29  
 5s A-O \$38,000c. Oct 1 '06-17  
 5s A-O 8,600c. Oct 1 '07-14  
 4s '05 A-O 3,500c. Oct '07-11  
**Garbage Disposal Bonds.**  
 5s A-O \$2,450c. Oct 1 '07-13  
**Sanitary Bonds.**  
 5s A-O \$17,000c. Oct 1 '07-23  
 2,000c. Oct 1 1924  
**Pest House Bonds.**  
 5s A-O \$2,800. Oct 1 '07-10  
**Impr. Bonds (City's portion).**  
 5s A-O \$59,040c. Oct 1 '07-15  
 5s '06 A-O 17,000. Oct 1 '08-17  
**Crosswalk Bonds.**  
 5s A-O \$5,680c. Oct 1 '07-10  
**General Sewer Bonds.**  
 5s A-O \$2,000c. Oct 1 '07-10  
**Street Cleaning Bonds.**  
 5s A-O \$9,225c. Oct 1 '07-15  
**Signal Apparatus Bonds.**  
 5s A-O \$1,280c. Oct 1 '07-10  
**Bridge Bonds.**  
 5s A-O \$11,000c. Oct 1 '06-14  
**Street Repair Bonds.**  
 5s A-O \$3,500. Oct 1 1907  
 5s '06 M-N \$50,000. Oct 1 '07-16  
 500. Oct 1 1917  
 INTEREST is payable at the office of the City Treasurer.

**YOUNGSTOWN SCHOOL DISTRICT.** W. N. Ashbaugh, Clerk.  
**LOANS—** When Due. 4s M-S \$20,000c. Sept 1 '15-16  
 5s M-S \$28,000c. Sept '07-'08 5,000c. Sept 1 1917  
 4s M-S 20,000c. Sept 1 '11-12 BONDED DEBT Feb '07 \$172,000  
 18,000c. Sept 1 '13-14 School tax (per \$1,000) 1906 \$9.20  
 4s '05 M-S 45,000c. Sept 1 '18-19

**ZANESVILLE.** H. H. Kennedy, Auditor.  
 This city is the capital of Muskingum County.  
**LOANS—** When Due. **Railway (Refunding).**  
 Refunding Bonds. 4 1/2s J-J \$14,000c. Jan 1 1910  
 4s A-O \$70,000c. Oct 1 1915  
 4s M-S 10,000c. Mch 1 1910  
**Water Works Bonds (Refunding).**  
 4 1/2s J-J \$60,000c. July 1 1907  
 4 1/2s A-O 20,000c. Oct 1 1909  
 4 1/2s A-O 70,000c. Apr 1 1913  
 4 1/2s J-J 50,000c. May 1 1916  
 4s A-O 125,000c. Oct 1 1915  
 3 1/2s A-O 30,000c. Oct 1 1919  
 (Subject to call after Oct 1 1909.)  
**Fire Department Bonds.**  
 4s A-O \$1,200r. Oct 1 1908  
 4s F-A 1,800r. Feb 1 1908  
**Pest House Bonds.**  
 4s F-A \$3,500r. Feb 1 1909  
**Funding Bonds.**  
 4s M-S \$41,362c. Mch 1 1914  
**Sewer Bonds.**  
 5s '06 M-S \$61,200c. Mch '08-16  
 INTEREST on all bonds is payable at office of City Treasurer; on part of bonds also at Nassau Bank, New York City.

**ZANESVILLE SCHOOL DISTRICT.** Isaac Humphrey, Clerk.  
**LOANS—** When Due. BONDED DEBT Mch 1906 \$210,000  
 4s M-S \$80,000c. 1915-1916 School tax (per \$1,000) 1904 \$8.65  
**School Building Bonds.**  
 4s '06 M-S \$130,000c. Mch 1 1946  
 INTEREST is payable at Nassau Bank, New York City.

**ADDITIONAL STATEMENTS.**

In the table below we give statements regarding minor civil divisions in the State of Ohio which are not represented among the foregoing detailed reports. We have added the population from the Census of 1900.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Addyston (V.), Hamilton Co.	43,000	None	500,000	46.00	1,513
Ada (V.), Hardin Co.	40,000	None	622,100	12.00	2,576
Ada School District.	30,000	None	768,300	27.00	1,225
Arcanum (V.), Darke Co.	55,000	None	648,000	17.00	1,174
Auburn Twp., Crawford Co.	29,000	None	777,000	37.00	1,029
Batavia (V.), Clermont Co.	41,260	1,800	364,000	40.40	1,788
Blanchester (V.), Clinton Co.	34,000	None	393,940	38.90	1,753
Bluffton (V.), Allen County	36,200	None	504,674	39.20	927
Cadiz (V.), Harrison County	28,000	None	1,166,030	6.55	26,642
Cadiz School District	30,000	None	452,757	32.10	2,348
Caldwell (V.), Noble Co.	33,000	None	452,757	32.10	1,339
Champaign County	72,158	18,035,000	6,610,235	33.02	1,104
Chagrin Falls (V.), Cuyahoga Co.	65,000	2,400,000	661,025	42.80	3,186
Cheviot (V.), Hamilton Co.	43,420	None	2,400,000	33.02	1,230
Chicago Jct. (V.), Huron Co.	55,046	2,000	745,600	42.80	2,493
Columbiana (V.), Columb'a Co.	38,412	None	631,730	31.20	1,445
Continental (V.), Putnam Co.	41,500	None	210,000	66.50	1,833
Crooksville Sch. Dis., Perry Co.	26,000	5,000	800,000	18.00	2,520
Cuyahoga Falls (V.), Summit Co.	69,400	None	1,150,000	30.40	4,533
Delta (V.), Fulton Co.	58,000	None	455,000	42.00	24,398
East Palestine (V.), Colum. Co.	44,250	None	750,310	32.00	868
Eaton (V.), Preble County	34,630	None	2,025,000	12.00	3,570
Ft. Recovery (V.), Mercer Co.	27,500	None	288,100	39.50	4,672
Garrettsville (V.), Portage Co.	46,500	None	690,000	21.40	21,680
Girard School District	38,000	None	12.00		
Girard (V.), Trumbull Co.	35,000	1,500	900,000	30.60	
Germantown (V.), Montg. Co.	28,500	None	894,300	31.08	
Glendale (V.), Hamilton Co.	60,000	None	935,840	31.08	
Glouster (V.), Athens Co.	31,000	None	375,825	43.00	
Guernsey County	30,000	10,000	11,288,816	7.95	
Harrison Twp., Van Wert Co.	89,000	None	653,520	27.40	
Hartwell (V.), Hamilton Co.	57,500	None	1,072,270	32.08	
Hicksville (V.), DeWane Co.	56,500	None	537,690	52.00	
Hillsboro (V.), Highland Co.	75,500	None	1,453,821	40.50	
Hillsboro Sch. District	30,500	None	1,650,000	12.00	
Hocking County	43,500	None	6,152,732	12.00	
Home City (V.), Hamilton Co.	56,500	None	398,040	32.58	
Jackson Twp., Crawford Co.	41,300	None	341,450	15.10	
Jackson (V.), Jackson Co.	29,800	None	1,556,785	42.00	
Lake County	45,000	None	18,000,000	4.65	

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Lebanon (V.), Warren Co.	67,123	None	1,575,995	31.20	2,867
Leetonia (V.), Columbiana Co.	36,000	None	823,230	28.00	2,744
Leipsic (V.), Putnam Co.	61,140	None	439,000	49.20	1,726
Leipsic School District	35,000	None	490,500	25.20	3,048
Liberty Twp., Wood County	33,000	None	1,169,260	20.40	2,695
Lockland (V.), Hamilton Co.	66,500	None	1,450,150	13.25	3,480
Logan (V.), Hocking Co.	74,700	None	1,126,949	44.00	3,511
London (V.), Madison Co.	78,200	None	1,773,400	28.70	1,825
McConnellsville (V.), Morgan Co.	55,000	None	895,980	33.00	20,590
Madison County	31,000	None	14,351,950	6.15	21,958
Medina County	50,000	None	14,000,000	4.95 1/2	2,232
Medina (V.), Medina Co.	66,376	None	1,170,950	27.60	1,149
Millford (V.), Clermont County	32,700	None	279,510	41.20	1,998
Millersburg (V.), Holmes Co.	44,309	None	669,245	31.40	1,220
Milton (V.), Miami County	32,000	None	518,317	30.10	1,211
Mineral City (V.), Tuscaraw Co.	37,000	3,000	289,400	35.50	5,324
Mingo Junction Sch. District	60,500	None	1,627,000	10.50	1,869
Monroeville (V.), Huron Co.	30,150	None	454,870	35.20	17,905
Montgomery Twp., Ashland Co.	50,000	None	2,501,140	20.90	1,318
Montpelier (V.), Williams Co.	67,000	4,006	500,000	47.60	2,659
Morgan County	38,000	None	7,775,000	7.76	1,916
New Bremen (V.), Augl. Co.	42,500	None	396,470	41.20	805
Newcomerstown (V.), Tuscaraw County	43,000	None	871,890	29.80	1,901
New Richmond (V.), Clerm. Co.	48,000	None	480,420	36.00	2,009
New Vienna (V.), Clinton Co.	26,850	None	273,425	36.00	31,841
Orrville (V.), Wayne Co.	68,600	None	320,250	27.80	1,766
Oxford (V.), Butler Co.	53,500	None	721,945	30.75	27,016
Perry County	60,000	10,928,733	384,500	46.60	18,172
Perrysburg (V.), Wood Co.	62,542	None	17,420,743	12.00	7,758
Pickaway County	42,000	None	4,653,872	12.00	1,154
Pike County	45,500	None	750,390	17.20	23,713
Pleasant Twp., Van Wert Co.	60,500	None	492,130	36.00	2,248
Plymouth (V.), Huron Co.	40,500	None	375,000	36.50	1,207
Preble County	55,947	18,436,228	630,191	33.00	1,481
Ripley (V.), Brown Co.	54,780	None	544,790	37.60	5,551
Rockford (V.), Mercer Co.	26,000	1,000	430,746	35.40	1,703
Sabina (V.), Clinton Co.	41,700	None	430,746	35.40	30,394
Sallineville (V.), Columbiana Co.	37,500	None	544,790	37.60	1,478
Saron Twp., Richland Co.	45,000	None	2,500,000	13.40	5,881
South Charleston Sch. District	36,500	None	930,860	2.36	48,245
Struthers School District	35,000	None	800,000	10.00	5,751
Tippecanoe (V.), Miami Co.	32,500	None	840,000	28.80	2,148
Van Wert County	49,000	12,452,230	56,800	29.40	723
Versailles (V.), Darke Co.	37,500	None	709,965	18.65	2,094
Warren Twp., Belmont Co.	42,500	2,850	19,199,235	7.15	5,751
Washington County	81,250	None	2,400,000	31.80	2,148
Washington C. H., Fayette Co.	66,555	None	720,000	44.40	723
Wauseon (V.), Fulton Co.	72,800	None	401,000	10.50	2,094
Waynesville (V.), Warren Co.	36,000	None	823,900	32.70	1,753
Wellington (V.), Lorain Co.	27,000	None	851,290	24.00	3,613
Willoughby (V.), Lake Co.	53,000	None	1,799,611	31.20	1,801
Wilmingon (V.), Clinton Co.	27,000	None	772,223	27.60	1,649
Woodfield (V.), Monroe Co.	82,366	None	878,000	27.60	
York Twp., Van Wert Co.	54,000	None			

(V.) Village; (C.) City; (Twp.) Township.

**State of Indiana.**

ITS  
DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 7 1800) July 4 1800  
 Admitted as a State (Act April 19 1816) Dec. 11 1816  
 Total area of State (square miles) 36,350  
 State Capital Indianapolis  
 Governor (term exp. 2d Mon. Jan. 1909) J. Frank Hanly  
 Secretary of State (term exp. Nov. 27 '09) Fred. A. Sims  
 Treasurer (term expires Feb. 1909) Oscar Hadley  
 LEGISLATURE meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

**HISTORY OF DEBT.**—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the "State and City Supplement" of April 1894, pages 85 and 86.  
 Indiana's credit stands high now, about all of its debt being in 3 1/4% bonds; the details of the State's outstanding obligations are as follows:

**FOREIGN DEBT.**

When Due.	Stock Certifs. (Int. ceased).	Temporary Loan (Ref.).
3 1/2s A-O \$300,000r. Apr 1 1915		
Past due (Subject to call after April 1 1910.)	\$3,470	
3 1/2s M-N 500,000r. May 1 1915	2,145	
Past due (Subject to call after May 1 1910.)		

**DOMESTIC DEBT—NON-NEGOTIABLE.**

	Held by Purdue University.	Held by Indiana University.
5s Q-J \$340,000.		5s M-N \$144,000.

INTEREST and principal of foreign debt bonds are payable at the office of Winslow, Lanier & Co., New York.

**TOTAL DEBT, &c.—**

	Nov. 1 '06.	Nov. 1 '05.	Nov. 1 '04.	Nov. 1 '03.
Foreign debt	\$805,615	\$959,615	\$1,418,615	\$1,953,615
Domestic debt	484,000	484,000	484,000	484,000
Total debt	\$1,289,615	\$1,443,615	\$1,902,615	\$2,437,615

**ASSESSED VALUATION.**—The following table shows the total valuation of real and personal property, including railroad and other property; also the State tax rate (per \$1,000) for the general fund for the years indicated. By an Act of the Legislature of 1905 the General Fund tax has been fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907 and 90 cents per \$1,000 annually thereafter; the law also stops levy for sinking fund until 1908.

Years—	Valuation.	State tax.	Years—	Valuation.	State tax.
1905	\$1,597,560,087	\$0.90	1891	\$1,255,256,038	\$1.20
1904	1,543,000,000	0.90	1880	764,287,517	1.20
1903	1,513,433,644	0.90	1870	662,283,178	1.50
1902	1,394,808,242	0.90	1860	435,011,378	1.50
1901	1,360,445,139	0.90	1850	138,362,085	2.50

The total tax rate (per \$1,000) for 1905 was \$4.135, including Benevolent Institution tax \$0.50, school tax \$1.16, State debt sinking fund tax \$0.30 and Educational Institution tax \$0.275. In addition to the general fund tax of \$0.90 as given above.

**DEBT LIMITATION.**—In the present Constitution of Indiana, which went into effect Nov. 1 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.  
 FIRST, as to the State, Section 5 of Article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion, &c., can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defence.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows:

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14 1881) which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; Provided, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defence to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2% limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of Strieb vs. Cox, Treas., 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377, Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4%.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2% on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water-works, &c.

BILL LEGALIZING GRAVEL ROAD BONDS.—The Legislature in 1901 passed a bill (Chapter 136) legalizing all bonds, sold or unsold, issued under an Act of the Legislature approved March 3 1893, as amended by Acts approved March 7 1895 and Feb. 24 1899. All Acts and orders of the Board of County Commissioners passed under these laws are by this new law legalized and made valid.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, &c., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

The above Act became effective April 23 1903.

POPULATION OF STATE.—Table with columns for years 1870, 1880, 1890, 1900 and population figures. Includes text: "Between 1860 and 1870 the increase was 330,209, or 24.45%; between 1870 and 1880 297,664, or 17.71%, and between 1880 and 1890 214,103, or 10.82%. Between 1890 and 1900 it was 14.8%."

CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALLEN COUNTY. Jos. L. Smith, Auditor. County seat is Fort Wayne. LOANS—When Due. Tax valuation, personal—\$9,093,350 Railroad, tel. and exp.—7,089,630 Total valuation 1906—\$51,415,105 (Assessment about 65% actual val.)

ALEXANDRIA. John S. Wales, City Treasurer. This city is in Madison County. BOND. DEBT Oct 22 1906—\$72,500 Tax rate (per \$1,000) 1905—\$12.00 Assessed valuation 1905—2,295,885 Population in 1900—7,221

ANDERSON. C. V. Griffith, Comptroller; Earl C. Morris, City Clerk. This city is the county seat of Madison County. LOANS—When Due. Funding Bonds. Refunding Water Bonds. School Bonds. Refunding Bonds. Water Notes.

BLACKFORD COUNTY. L. C. Johnson, County Auditor. County seat is Hartford City. LOANS—When Due. Road Bonds. Court House Bonds. BOND. DEBT Sept 1 1906—\$125,185 Gravel road debt (included) 25,185 Total valuation 1905—9,667,615 (Assessment is 3/4 actual value.)

BLUFFTON. F. J. Tangeman, Treasurer. This city is in Wells County. LOANS—When Due. Refunding Bonds. Assessed valuation 1905—\$2,600,000 Tax rate (per \$1,000) 1905—\$23.80 Population in 1900—4,479

BRAZIL. Roy L. Shattuck, Mayor; Fred. K. De Arme, City Clerk. This city is in Clay County. Incorporated as a town Dec. 18 1866; as a city May 8 1873. LOANS—When Due. School House. Water-Works. Refunding School.

CARROLL COUNTY. Fred. H. Engel, County Auditor. Delphi is the county seat. BONDED DEBT Jan 1 '07—\$60,000 Total valuation 1906—\$13,798,030 (Assessment about 40% actual value)

CASS COUNTY. Matthew Moroney, Treasurer. Logansport is the county seat. LOANS—When Due. County Bonds. Township Gravel Road Bonds. Refunding Bonds. Levee Bonds. Ditch Bonds. Galbreath ditch bonds.

CLAY COUNTY. J. Frank Smith, Auditor. County seat is Brazil. LOANS—When Due. TOTAL DEBT Apr 1906—\$320,557 Total valuation 1905—14,172,135 (Assessment about 60% actual value.)

COLUMBUS. Wm. W. Adams, Treasurer. This city is in Bartholomew County. Bonds are tax exempt. LOANS—When Due. Electric Light Bonds. Funding Bonds. Refunding Bonds.

COLUMBUS SCHOOL DISTRICT. LOANS—When Due. J-D \$75,000—June 1 1914 (Subject to call after June 1 1907.)

CONNERSVILLE. Jacob S. Clouds, Clerk. This city is in Fayette County. BOND. DEBT Feb 18 '07—\$70,500 City tax (per \$1,000) 1906—\$10.00 Water debt (included) 30,000 Population in 1900—6,649 Assessed valuation 1906—4,113,720 Population in 1906 (est.)—8,000

CRAWFORDSVILLE. Henry B. Hulett, Clerk. This city is in Montgomery County. BONDED DEBT Feb 1 '07—\$67,000 Assessed valuation 1906—\$4,716,215 Floating debt 18,000 Tax rate (per \$1,000) 1906—\$12.30 TOTAL DEBT Feb 1 1907—85,000 Population in 1900—6,836

CRAWFORDSVILLE SCHOOL DISTRICT. W. A. Mills, Supt. Schools. BOND. DEBT Mch 1 '07...\$30,000 Assessed valuation 1907...\$4,600,000 School tax (per \$1,000) 1907...\$5.20

ELKHART COUNTY. Oliver H. Sweitzer, Auditor. Goshen is the county seat.

LOANS— When Due. TOTAL DEBT Mch 1 1907 \$120,000 Assessed valuation, real...19,384,960 Assessed val., personal...6,273,585 Total valuation 1906...25,658,543 (Assessm't about 35% actual value.) State & Co. tax (per M) 1906...\$6.26 Population in 1900...45,052 Population in 1906 (est.)...50,000

INTEREST on the funding bonds is payable at the State Bank of Goshen on the court-house 5s at the City National Bank of Goshen and on the court-house 4s at the Elkhart County Loan & Trust Co.

ELWOOD. V. M. Mainez, Clerk.

This city is in Madison County. Incorporated June 15 1891.

BOND. DEBT Sept 1906...\$155,000 Assessed valuation 1906...\$3,815,815 Sinking fund...22,000 (Assessment about 30% actual val.) NET DEBT Sept 1906...133,000 Tax rate (per \$1,000) 1905...\$29.40 Population in 1900...12,950

EVANSVILLE. John W. Boehne, Mayor; J. J. Nolan, Comptroller.

Evansville is the county seat of Vanderburgh County. Incorporated 1847. [\$132,000 bonds offered April 25.]

LOANS— When Due. Refunding School Bonds. 5s J-D \$25,000 June 1 1907 BOND. DEBT Jan 1 1907 \$1,986,000 Sinking fund...5,200 NET DEBT Jan 1 1907...1,980,800 Total valuation 1906...29,968,000 (Assessm't about 2-3 actual value.) Total tax (per \$1,000) 1906...\$29.20 Population in 1890...50,756 Population in 1906 (est.)...80,000

INTEREST is payable by Winslow, Lanier & Co., New York.

FORT WAYNE. Aug. M. Schmidt, Comptroller; J. Frank Mungoven, City Clerk.

This city (incorporated 1840) is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.

LOANS— When Due. Refunding Railroad Loans. 4 1/2s A-O \$299,000 Oct 10 1913 Water debt (included)...300,800 Assessed valuation, real...22,849,080 Assessed val., personal...5,827,930 Total valuation 1907...28,677,101 (Assessment about 75% actual val.) Total tax (per \$1,000) 1907...\$23.60 Population in 1890...35,393 Population in 1900...45,115 Population in 1907 (est.)...60,000

INTEREST is payable in New York—on 4 1/2% and 6% bonds at the Third National Bank; on all other bonds at U. S. Mortgage & Trust Co.

FORT WAYNE SCHOOL DISTRICT. J. N. Study, Supt.

LOANS— When Due. BOND. DEBT Sept 1906...\$245,000 Floating debt...63,283 Assessed valuation 1905...27,108,290 School tax (per \$1,000) 1905...\$5.30 Population in 1906 (est.)...60,000

INTEREST is payable at U. S. Mortgage & Trust Co., New York.

FULTON COUNTY. K. W. Shore, Auditor. Rochester is the county seat.

LOANS— When Due. Bridge Bonds. 4 1/2s '05A-O \$50,000 Apr 5 1925 No interest...\$14,000 Apr 6 1909 No interest...4,841r Oct 3 1910 Paving Bonds. 5s '05 A-O \$8,000 Apr 5 1910 BOND. DEBT Jan 1 1907...\$206,966 Sinking fund...28,500 Assessed valuation, real...9,413,120 Assessed val., personal...2,774,920 Total valuation 1906...11,188,040 (Assessm't about 70% actual value.) State & Co. tax (per M) '06...\$7.90 Population in 1890...16,746 Population in 1900...17,453 Population in 1906 (est.)...18,250

INTEREST on the court-house and refunding bonds is payable at the Corn Exchange National Bank, Chicago; on the bridge and paving bonds at the American Exchange National Bank, New York.

TAX-EXEMPT.—Bonds are exempt from all taxes.

GOSHEN. Tom. A. Foster, City Clerk. Elkhart is the county seat.

LOANS— When Due. BOND. DEBT Feb 1907...\$73,368 Assessed valuation 1905...3,794,592 Population in 1900...7,810

GRANT COUNTY. Walter S. Neal, Treasurer. County seat is Marion.

LOANS— When Due. Boulevard Bonds. 4 1/2s '05M-N \$7,200 Nov 15 '07-'14 \$1,100 May 15 '07-'15 Assessed valuation 1905...33,288,935 (Assessm't about 85% actual value.) County tax (per \$1,000) 1906...\$4.26 Population in 1890...31,493 Population in 1900...54,693 Population in 1906 (est.)...60,000

HAMMOND. This city is in Lake County.

BOND. DEBT Nov 1906...\$115,000 Tax rate (per \$1,000) 1905...\$28.00 Assessed valuation 1905...\$5,396,960 Population in 1900...12,376

HANCOCK COUNTY. Wm. I. Garriott, Auditor. Greenfield is the county seat. Bonds are exempt from all taxes.

BOND. DEBT Jan 1 1907...\$226,000 State & Co. tax (per \$1,000) '06\$8.20 Total valuation 1906...17,068,230 Population in 1900...19,189 (Assessm't 1-3 to 2-3 actual value.) Population in 1906 (est.)...22,000

HUNTINGTON. D. C. Anderson, Mayor; J. C. Bieber, Clk. This city is the county seat of Huntington County.

Gen'l bonds Sept 24 1906...\$144,000 Assessed valuation 1906...\$4,825,030 Assessment debt...163,103 Tax rate (per \$1,000) 1906...\$14.70 TOTAL DEBT Sept 24 '06...307,103 Population in 1900...9,491 Sinking fund...1,672 Population in 1906 (est.)...12,000

HUNTINGTON COUNTY. Geo. S. Morris, Auditor. Huntington is the county seat.

LOANS— When Due. Court House Bonds. 3 1/2s '04J-J \$160,000 July 1 '14-'23 \$100,000 July 1 1924 Floating debt...\$27,000 Total valuation 1905...18,837,100 (Assessm't about 60% actual value.) County tax (per \$1,000) 1906...\$5.66 1/2 Population in 1890...9,491 Population in 1900...7,328

INTEREST is payable at Mercantile National Bank, New York.

INDIANAPOLIS. C. A. Bookwalter, Mayor; Geo. T. Breunig, Comptroller.

Indianapolis is the county seat of Marion County. Original town charter, Feb. 17 1838; present charter, 1891.

LOANS— When Due. Market House Bonds. 3 1/2s '03J-J \$21,000 July 1 '07-'13 Station House Bonds. 4s '97 J-J \$150,000 Jan 1 1927 City Hall Bonds (Non-taxable). 3 1/2s '06 J-J \$300,000 July 1 1936 ANNEXED DISTRICT BONDS. Brightwood Water Bonds. 6s '95 F-A \$10,000 Feb 1910 & '13 Haughville School Bonds. 5s '95 J-J \$12,800 July 15 1915 West Indianapolis Bonds. School Bonds. 6s '91 J-J \$6,000 July 1 '07-'09 6s '92 J-J 12,000 July 15 '07-'12 Refunding Bonds. 4s '94 J-J \$200,000 July 1 1915 4s '94 J-J 109,500 Jan 26 1924 4s '94 J-J 600,000 Mch 1 1924 4s '94 J-D30 300,000 June 30 1924 3 1/2s '99 J-J 110,000 Jan 1 1909 3 1/2s '05J-J 45,000 July 1 1925 Emergency Bonds. 3 1/2s '01J-J \$50,000 Jan 1 1908-'12 50,000 July 1 '07-'11

INTEREST is payable by Winslow, Lanier & Co., New York.

TOTAL DEBT, &c.— Jan. 1 '07. Jan. 1 '06. Jan. 1 '05. Jan. 1 '04. Total funded debt...\$2,839,500 \$2,491,500 \$2,543,500 \$2,430,500 Debt assumed by annex'n 90,300 94,300 102,300 106,900 Total liabilities...2,929,800 2,585,800 2,645,800 2,537,400

The city had a sinking fund balance of \$2,342.79 on Jan. 1 1907. In addition to the above debt there were outstanding on Jan. 1 1907 \$1,072,193.19 street-improvement bonds, commonly known as "Barret Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1 1907 was about \$2,500,000.

ASSESSED VALUATION.—The city's assessed valuation (about 66% of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000. Rows for years 1906-1880.

POPULATION.—Estimated population 1906, 226,000. In 1900 the population was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DISTRICT. Frank L. Relssner, Secretary. Board of School Commissioners.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation

LOANS— When Due. Coupon Notes. 4 1/2s J-J \$24,000 Jan 1 '08-'13 4 1/2s M-N 60,000 Nov 1 '10-'24 4s F-A 40,000 Feb 1 1911 4s M-S 8,000 Mch 31 1918 (Various am'ts yrly except in 1911.) School, Real Estate & Imp. Bds. 3 1/2s J-J \$150,000 July '30-'32 100,000 July '34-'35 50,000 July 1 1933 3 1/2s J-J 100,000 July 1 '36-'37 50,000 July 1 1938

INTEREST on the Real Estate and Improvement bonds, on the building 4s and the funding 3 1/2s is payable at Winslow, Lanier & Co., New York City; on the building 5s and the coupon notes 4 1/2s due 1907 to 1913 at the National Park Bank in New York City; other coupon notes and trust funds payable in Indianapolis.

JEFFERSON COUNTY. G. F. Crozier, County Auditor. Madison is the county seat.

BOND. DEBT Oct 22 '06...\$100,225 County tax (per \$1,000) 1905...\$6.86 1/2 Assessed valuation 1905...8,995,490 Population in 1900...22,913

JEFFERSONVILLE. E. N. Flynn, Mayor. This city is in Clarke County. The \$87,000 of bonds due Aug. 1 1896 (since refunded) were declared illegal by the Supreme Court. The city obtained permission from the Legislature to refund them and the legality of this Act has been affirmed by the Supreme Court.

LOANS— When Due. Refunding City Bonds. 3 1/2s \$66,000 1906-1924 (See note at head of statement.) 5s A-O 54,000 Apr 1 1922 5s J-J 78,500 July 1 1922 3 1/2s M-N 100,000 Nov 1925 3 1/2s '06 \$24,000 Jan 1 '17-'24 8,000 Jan 1 '25-'26

INTEREST is payable at the City Treasurer's office; also in New York and in Chicago.

KNOX COUNTY. John T. Scott, Auditor. County seat is Vincennes.

LOANS— When Due. Building Bonds. 4s J-D \$35,000 June 1 '07-'13 General Purposes. 5s M-S \$5,000 Mch 15 1908 Bridge Bonds. 4 1/2s '04 J-D \$11,250 Dec 1 '07-'12 Hospital Bonds. 4 1/2s '06 A-O \$25,000 Dec 1 '07-'011

INTEREST on the building and the bridge issues is payable at the Hanover National Bank, New York.

LAFAYETTE. George R. Durgan, Mayor; Jas. W. Schooler, Comptroller.

This city is the county seat of Tippecanoe County. Incorporated 1853.

LOANS— When Due. Refunding Water Bonds. 4 1/2s J-D \$225,000 June 1 1920 (Subject to call after June 1 1915.) 4 1/2s J-D \$75,000 June 1 1921 (Subject to call after June 1 1916.)

INTEREST payable at New York.

LAKE COUNTY. Crown Point is the county seat. COUNTY BONDED DEBT May 1905...None Assessed valuation 1905...\$34,778,835 County tax (per \$1,000) 1905...\$3.26 1/2 Gravel road debt (township obligations)...\$362,548 Population in 1900...37,892

LA PORTE. C. E. Wolfe, Clerk. This city is in La Porte County.

BOND. DEBT Jan 1 1906...\$70,000 Assessed valuation 1905...\$4,080,350 Floating debt...27,345 Tax rate (per \$1,000) 1905...\$11.60 TOTAL DEBT Jan 1 '06...97,345 Population in 1900...7,113

LA PORTE COUNTY. Chas. H. Miller, Auditor.

County seat is La Porte. LOANS—When Due. BONDED DEBT Sept '06... \$20,000. Road Bonds... \$14,560c. Mch 15 '08-'23...

LAWRENCE COUNTY. Walter G. Owen's, Auditor.

Bedford is the county seat. LOANS—When Due. BOND. DEBT Feb 1907... \$101,000. Funding Bond (tax-exempt)...

LOGANSPORT. D. A. Middleton, Comptroller.

This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric-light plant. LOANS—When Due. BOND. DEBT Sept 1 1906... \$230,000...

MADISON. Charles Hillabold, Treasurer; George F. Harper, Clerk.

Madison is the county seat of Jefferson County. Incorporated April 1838. LOANS—When Due. Water-Works Funding Bonds... \$3,150c. Aug 1 '07-'09...

MARION. E. E. Coats, Comptroller.

This city is in Grant County. Incorporated 1889. LOANS—When Due. Street-Improvement Bonds... \$21,749.90. BOND. DEBT Feb 7 1907... \$220,000...

MARION COUNTY. Cyrus J. Clark, Auditor.

County seat is Indianapolis. LOANS—When Due. Voting Machine Bonds... \$90,000c. Sept 1 '07-'15. BOND. DEBT Feb 1907... \$2,078,000...

MICHIGAN CITY. C. E. Meyer, Treasurer.

This city is in Laporte County. BOND. DEBT May 1 '06... \$98,000. Sinking fund... 5,500. NET DEBT May 1 '06... 92,500...

MT. VERNON. Henry Kling, City Clerk.

This city is the county seat of Posey County. Incorporated Dec. 7 1865. LOANS—When Due. Special Street Bonds (Con.)... \$20,300c. July 1 '07-'13...

MT. VERNON SCHOOL DISTRICT.

BONDED DEBT Feb 25 '07... \$7,500

MUNCIE. L. A. Guthrie, Mayor.

This city is the county seat of Delaware County. LOANS—When Due. BOND. DEBT Feb 16 '07... \$93,000. General City Debt... \$15,000...

NEW ALBANY. Jacob Best, Mayor.

This city is the county seat of Floyd County. LOANS—When Due. Sinking fund... \$29,083. Funding Bonds... \$40,000...

NEW ALBANY SCHOOL DISTRICT.

4s '04 J-D \$56,000c. June 1 '07-'14. Assessed valuation 1906... \$8,600,000. BOND. DEBT Feb 1907... \$56,000...

NEW CASTLE. Fred Saint, Treasurer.

This city is in Henry County. Incorporated May 21 1840; reorganized in 1867. BOND. DEBT Jan 1 1907... \$61,000. Assessed valuation 1906... \$2,532,280...

PERU. Wm. O'Hara, Clerk.

This city is in Miami County. Incorporated Feb. 14 1848. All bonds are exempt from taxation.

LOANS—When Due. Floating debt... \$35,000. Refunding Bonds... \$22,000c. Mch 1 '13-'23. School Bonds... \$15,000c. Jan 1 1911...

INTEREST is payable in New York on all bonds except water-works bonds, which is payable in Peru.

PERU SCHOOL CITY.

School Bonds... \$5,000c. Nov 1 1910. School tax (per \$1,000) 1905... \$37.40.

PUTNAM COUNTY. C. C. Hurst, Auditor.

Greencastle is the county seat. County debt Jan 1 1907... \$117,000. Assessed valuation 1906... 16,717,075...

RICHMOND. Webster Parry, Comptroller; N. H. Johnson, Treasurer; John F. Taggart, Clerk.

This city is the county seat of Wayne County. First incorporated in 1840.

LOANS—When Due. Funding Bonds... \$20,000c. Nov 12 '16. Refunding Bonds... \$6,000c. Oct 1 '07-'09. BOND. DEBT Feb 15 '07... \$213,000...

INTEREST is payable in New York City.

RUSH COUNTY. H. L. Winsley, County Auditor.

Rushville is the county seat. COUNTY BONDED DEBT... \$170,000. Assessed valuation 1905... \$17,772,175...

RUSHVILLE. M. Spivey, Treasurer.

This city is in Rush County. Water Bonds—Tax Exempt... \$45,000c. Jan 1 1913. Assessed valuation 1906... \$2,567,970...

INTEREST is payable at office of Winslow, Lanier & Co., N. Y. City.

RUSHVILLE SCHOOL CITY. Allen R. Holden, Secretary.

This school district is in Rush County. LOANS—When Due. J-J \$10,000c. Jan 15 '07-'16...

ST. JOSEPH COUNTY. John W. Harbou, Auditor.

South Bend is the county seat. The ditch bonds are not direct county obligations.

LOANS—When Due. Court-House Bonds... \$40,000c. Dec '07-'10. Bridge Bonds... \$30,000c. Dec '11-'12. BOND. DEBT Feb 1907... \$753,000...

INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on all other bonds at the Chemical National Bank, New York City.

SHELBY COUNTY. Thos. Hawkins, Auditor.

Shelbyville is the county seat.

LOANS—When Due. Road Improvement Bonds... \$22,000c. May 15 '07-'26. TOTAL COUNTY DEBT... \$111,926. Sinking fund... 9,385...

SHELBYVILLE. Geo. W. Robins, Treasurer.

This city is in Shelby County. BOND. DEBT Sept '06... \$69,000. Assessed valuation 1905... \$5,174,714...

SOUTH BEND. Adam Hunsberger, Treasurer; Fred W. Martin, Comptroller.

This city is the county seat of St. Joseph County.

LOANS—When Due. Water Bonds... \$60,000c. Aug 1 1908. General Purposes... \$5,000c. Sep 15 1909. Refunding Improvement Bonds... \$30,000c. Mch 1 '16-'18...



State of Illinois.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Feb. 3 1809)-----March 1 1809
Admitted as a State (Act April 18 1818)-----Dec. 3 1818
Total area of State (square miles)-----56,650
State Capital-----Springfield
Governor (term ends 2d Mon., Jan. 1909)---Chas. S. Deneen
Sec. of State (term ends 2d Mon., Jan. 1909)---James A. Rose
Auditor of Public Accounts-----James S. McCullough
Treasurer (term ends 2d Mon. Jan. 1909)---John F. Smulski

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the "State and City Supplement" of April 1894, page 91.

BONDED DEBT.—This State has no bonded debt, except \$17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate (per \$1,000) for 1905 is \$5.00.

Table with columns: Years, Equalized Val., Years, Equalized Val., Years, Equalized Val. Data points for years 1906, 1905, 1904, 1903, 1902, 1901 and 1900, 1899, 1898, 1888, 1885, 1880, 1879, 1878, 1873.

\*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741.

Under a law passed Feb. 25 1898 there will be a general assessment of real estate but once in every four years instead of annually; personal property will be listed every year. The law also provides that property shall be appraised at full value, but assessed at only one-fifth of such value.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18 of Article IV., which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. \* \* \* \* \* Provided, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrevocable until such debt be paid; And provided further, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. First, is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. Second is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. Third is the broad and general provision, Section 12, Article 9 which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county, city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE SECTIONS. [Municipal subscriptions to railroads, &c.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; provided, however,

that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, &c.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2 1/2% of the assessed value, but Jan. 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, p. 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5% limit could not be exceeded. V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed the assessment may be paid in instalments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

POPULATION OF STATE.—Table with columns for years 1900, 1890, 1880, 1870 and 1860, 1850, 1840, 1830, 1820, 1810. Data points for population counts.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at the end of this State.

ALEXANDER COUNTY. Jesse E. Miller, Clerk.

County seat is Cairo. The bonds below described are registered with the Auditor and are exempt from all taxes.

Table for Alexander County showing loans, funding bonds, judgment bonds, and interest payable at First National Bank, New York City.

ALTON. Wm. P. Boynton, Comptroller.

This city is in Madison County. Incorporated Jan. 30 1821; re-incorporated Sept. 11 1877.

Table for Alton showing loans, refunding bonds, and total debt with assessed valuation and population data.

ALTON SCHOOL DISTRICT. R. A. Haight, Secretary.

Table for Alton School District showing loans and sinking fund assessment valuation.

AURORA. E. J. Raymond, City Clerk.

Aurora is in Kane County. Incorporated Feb. 8 1853; re-incorporated March 1 1887.

Table for Aurora showing loans, water bonds, water refunding bonds, paving bonds, and total debt with assessed valuation and population data.

TAX EXEMPT.—All bonds are free from taxation. BONDS ILLEGALLY ISSUED.—Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley RR. Co., which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same Act of the Legislature of the State of Illinois, and of course town could not legally levy a tax to pay them.

INTEREST on the 4s due Aug. 1 1925 is payable at the First National Bank in New York City; on the 5s due 1914 and 1910 and the 4s due 1912 at the First National Bank in Chicago; on the special assessment bonds at the office of the City Treasurer.

AURORA SCHOOL DISTRICT NO. 129. James Shaw, Secretary.

LOANS— When Due. BONDED DEBT Apr 1 '07 \$67,000 School Bonds—1895. Tax valuation 1906 1,561,943 5s J-J \$4,000 July 1 '07-'08 (Assessment about 1-5 actual value.) 4s g '04 3,000 1909 School tax (per \$1,000) 1906 \$27.50 [60,000 1910-1921] INTEREST payable in New York.

BELLEVILLE. G. H. Beineke, Comptroller.

This city is in St. Clair County. Incorporated March 27 1819; reincorporated May 11 1876.

LOANS— When Due. Assessed val., personal \$567,419 Refunding Bonds. Total valuation 1906 2,197,940 (Subject to call after Sept. 2 1899.) Total tax (per \$1,000) 1906 \$61.20 4s J-J 30,000 Jan 1 1910 Population in 1890 15,361 (Subject to call after Jan. 1 1900.) Population in 1900 17,484 TOTAL DEBT Feb 1 1907. \$95,000 Population in 1907 (est.) 21,812 Assessed valuation, real 1,630,520 INTEREST payable at City Treasurer's office. TAX FREE.—All of the bonds issued by this city are tax exempt.

BELLEVILLE SCHOOL DISTRICT NO. 118. H. R. Heimberger, Secretary Board of Education.

LOANS— When Due. Refunding Bonds. 5s F-A \$5,000 Aug 31 1913 4s M-N \$12,000 Nov 1 1919 (Subject to call after Aug. 31 1903.) BONDED DEBT Sept 1906 \$69,500 4s M-S 12,000 Sept 1 1918 Assessed valuation 1905 2,469,394 4s F-A 5,500 Feb 1 1919 School tax (per \$1,000) 1905 \$22.30 4s '06 A-O 35,000 Oct 1 1926 (Subject to call after Oct. 1 1916.)

BIG LAKE SPECIAL DRAINAGE DISTRICT.

This district is in Jackson County. The bonds below are in anticipation of the collection of special assessments against the property benefited.

LOANS— When Due. Refunding Bonds (Con.). 5s July \$8,000 July 1 '07-'08 5s July \$26,000 July 1 '12-'15 (Subject to call after July 1 1911.) 5s July 10,000 July 1 '09-'10 (Subject to call after July 1 1911.) 5s July 5,500 July 1 1911 BONDED DEBT Feb 1907 \$58,500 INTEREST is payable at office of State Treasurer.

BLOOMINGTON. A. G. Erickson, Mayor; H. L. Denison, Clerk.

This city is in McLean County. Incorporated 1843; reincorporated March 8 1897. The city owns its water-works and electric-light plant.

LOANS— When Due. Funding Bonds. Improvement Bonds. 4s A-O \$20,000 Oct 1 1907 4s A-O \$25,000 Oct 1 1907 (Subject to call after July 1 1903.) 4s J-J 40,000 July 1 1926 (Subject to call after 1910.) 4s J-J \$20,000 Nov 1 1909 (Subject to call after Nov. 1 1904.) 4s M-N \$27,000 Nov 1 1922 (Subject to call after Nov. 1 1912.) Fire Dept. Bonds. 4s A-O \$34,000 1922 (Subject to call after 1912.) Water and Light Bonds. 4s '06 F-A \$40,000 Aug 21 1926 (Subject to call Aug. 21 1916.)

BLOOMINGTON SCHOOL DISTRICT. Horatio G. Bent, President Board of Education.

LOANS— When Due. 5s J-D \$10,000 June 1 1907 4s '04 J-D \$30,000 July 1 '16-'18 (Subject to call after June 1 1908) 4s '06 F-A 5,000 Aug 1 1920 4s A-O 30,000 Oct 1 '09-'11 20,000 Aug 1 '21-'22 4s J-D 5,000 Oct 1 1912 BOND. DEBT Sept 4 '06 \$155,000 4s J-D 30,000 Dec 1 '13-'15 Assessed valuation 1905 \$5,000,000 (Assessm't about 1-5 actual value.) 4s J-J 5,000 July 1 1919 5,000 July 1 1920

INTEREST is payable part in Chicago, part in New York City and part in Bloomington.

CAIRO.

This city is in Alexander County. BOND. DEBT Nov 1906 \$65,000 Tax rate (per \$1,000) 1905 \$72.40 Assessed valuation 1905 1,604,377 Population in 1900 12,566

CANTON SCHOOL DISTRICT. W. D. Plattenburg, Treasurer

A school district in Fulton County. BOND. DEBT Mch 1907 \$56,000 School tax (per \$1,000) 1905 \$30.00 Assessed valuation 1906 1,300,000

CARBONDALE. F. M. Caldwell, Clerk.

This city is in Jackson County. Incorporated April 15 1869; reincorporated July 7 1873.

LOANS— When Due. Assessed valuation 1906 \$375,500 4 1/2s '05 \$53,000 (Assessment about 20% actual value) (Subject to call after Jan 1 1910.) Tax rate (per \$1,000) 1906 \$95.00 BONDED DEBT Jan 1 1907 \$53,000 Population in 1900 3,318 Sinking fund 4,250 Population in 1906 (est.) 4,600 NET DEBT Jan 1 1907 48,750 INTEREST is payable at the Chase National Bank in New York City.

CHAMPAIGN (City). C. D. Stevens, Clerk.

This city is in Champaign County. Incorporated Feb. 21 1861; reincorporated April 17 1883.

LOANS— When Due. BONDED DEBT Oct 1906 \$26,000 General Bonds. Tax valuation 1905 1,809,379 5s F-A \$5,000 Aug 1 1908 (Assessm't about 1-5 actual value.) 5s 5,000 Aug 1 1908 Tax rate (per \$1,000) 1905 \$76.20 5s A-O 15 16,000 Oct 15 1912 Population in 1890 5,839 (Subject to call after Oct. 15 1907.) Population in 1900 9,098

CHAMPAIGN SCHOOL DISTRICT NO. 71. L. F. Wingard, Secretary.

LOANS— When Due. 4s '05 M-N \$33,500 May 1 '08-'21 (See V. 80, p. 1191, for maturity.) 5s '96 July \$8,000 July 1 1916 (See V. 80, p. 1191, for maturity.) 4 1/2s '94 Feb 1,500 Feb 1 1908 BONDED DEBT Mch 1 '07 \$84,500 4 1/2s '94 Sept 6,500 Sept 1 1909 Tax valuation 1906 1,850,000 4 1/2s '98 July 10,000 July 1 '10-'14 (Assessment about 1-5 actual value.) 4s '03 July 20,000 July 1 '15-'22 School tax (per \$1,000) '06 \$32.50 2,000 July 1 1923 Population in 1906 (est.) 12,000 INTEREST on school bonds payable at Champaign National Bank.

CHARLESTON (Town). Robt. Wilton, Supervisor.

This town is in Coles County. Bonds are registered by the State Auditor.

LOANS— When Due. Town debt Sept 1906 \$66,000 Refunding Bonds. Town valuation 1906 988,500 4 1/2s \$56,000r 1917 Total tax (per \$1,000) 1906 \$64.90 5s \$10,000r 1907-1916 Population in 1900 6,760 INTEREST payable at Springfield.

CHICAGO. Fred. A. Busse, Mayor-elect; Lawrence E. McGann, Comptroller; L. E. Gosselin, Deputy Comptroller.

This city is in Cook County. Incorporated Feb. 11 1835; reincorporated April 23 1875. City on April 5 1904 voted in favor of municipal ownership of street railways (V. 78, p. 1408). At election held April 3 1906, propositions for the ownership of street railways and for the issuance of \$75,000,000 street railway certificates carried, while the proposition for municipal operation of street railways failed. V. 82, p. 824. In a decision handed down in the Circuit Court on Sept. 15 1906 the legality of these certificates was upheld. The matter is now before the Supreme Court. V. 83, p. 712. At the April 1907 election ordinances granting franchises to the present street railways was ratified by a vote of the people. V. 84, p. 826.

LOANS— When Due. Water Bonds. River Improvement Bonds. 4s J-J \$250,000 Jan 1 1911 4s J-J \$150,000 July 1 1908 4g J-J 249,000 July 1 1912 4 J-J 159,500 Jan 1 1911 4s J-J 500,000 July 1 1913 4 J-J 821,000 July 1 1912 4g J-J 343,500 July 1 1914 4 J-J 130,000 Jan 1 1914 4g J-J 445,000 July 1 1914 4g J-J 1,485,000 July 1 1915 4g J-J 225,000 July 1 1909 School Bonds (R). 3 1/2 J-J 103,500 July 1 1910 4 J-J \$81,000 Jan 1 1908 3 1/2 J-J 476,000 Jan 1 1911 4 J-J 138,000 July 1 1908 5 Rogers' Pk Town Hall Bonds. 3 1/2 J-J 135,000 July 1 1910 5 J-D \$7,000 June 1 1910 4 J-J 476,000 Jan 1 1911 4 World's Fair Bonds. Sewerage Bonds. 4 J-J \$25,000 July 1 1908 4 J-J \$4,293,000 Jan 1 1921 4 J-J 369,000 Jan 1 1911 4 Lake View Water Bonds. 4 J-J 690,000 July 1 1912 J-J \$50,000 Jan 1 1908 4g J-J 782,500 July 1 1914 Judgment Bonds. 4g J-J \$4,720,000 Jan '08-'23 1904. 235,000 Jan 1 1924 Refunding Bonds. 3 1/2 J-J \$100,000 Jan 1 1918 Permanent Improvement Bonds. 3 1/2g J-J 98,000 July 1 1918 4g J-J \$2,688,000 Jan 1 '08-'23 3 1/2g J-J 100,000 Oct 1 1918 1904. 144,000 Jan 1 1924 3 1/2g J-J 98,000 Jan 1 1919 General Corp. Purposes Bonds. 3 1/2g J-J 547,000 July 1 1919 4g J-J \$1,000,000 Jan 1 '08-'15 3 1/2g J-J 228,000 Sept 1 1919 1905. 1,000,000 Jan 1 '16-'25 City Bonds, E. & K. J-J \$60,000 Jan 1 1914 4s g '06 J-J 1,260,000 Jan 1 '11-'25 Tunnel Bonds (P). 4s J-J \$100,000 July 1 1916 72,000 Jan 1 1926

Bonds of 1893 and all subsequent issues are payable in gold. INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

TOTAL DEBT.— Jan. 1 '07. Jan. 1 '06. Oct. 4 '05. Mch. 31 '05 Total bonded debt \$25,555,000 \$24,618,000 \$24,368,000 \$22,618,000 Water bonds outstanding on Jan. 1 1907 aggregated \$3,570,000, and are included in above total. World's Fair bonds (\$4,293,000) are outside of debt limit under ruling of State Supreme Court. Sinking fund on Jan. 1 1907 aggregated \$2,659,595. Floating debt on Jan. 1 1907 was \$851,873.

CITY PROPERTY.—The city owns buildings and real estate of the value of \$104,047,575, including water works which cost \$42,156,989 and an electric-light system.

EQUALIZED VALUATION AND TAX RATE.— Table with columns: Years, Real Estate, Personal Property, Total Val., City Tax Rate. Data for years 1906-1888.

\* Includes railroad property to the value (1905) of \$21,058,562 and capital stock to the value of (1905) \$12,097,270. r Valuation on a new basis beginning with 1899; see page 102.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes. The total tax rate for all purposes in 1906 was \$69.83.

CONSTITUTIONAL AMENDMENT.—A new section to Article 4 (Section 34) of the State Constitution proposed by the 1903 Legislature, was ratified by the voters of the State at the general election Nov. 8 1904. This amendment permits the Legislature to form a new charter for the local government of the city of Chicago; authorizes the consolidation in the municipal government of the powers now vested in the city, Board of Education, township, park and other local governments (V. 77, p. 989). The amendment also limits to 5% of the full value of the taxable property the indebtedness of the city, including the existing debt, the debt of all municipal corporations lying wholly in the city, and also the city's proportion of the debt of the county and sanitary district. New bond issues under the amendment must be submitted to the voters for approval.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness on Dec. 31 of the years named appears from the following: (Parts of six townships annexed since 1890.)

Table with columns: Year, Population, Valuation, City tax raised, Bonded debt. Data for years 1905-1850.

\* Includes city, school and library tax.

LINCOLN PARK DISTRICT.

Located in towns North Chicago and Lake View. LOANS— When Due. North Town Bonds. 5 A-O \$300,000 Oct 1 1907 Sinking fund Jan 1 1907 357,780 5 F-A 160,000 Aug 1 1911 Assessed valuation 1906 57,703,563 5 J-J 40,000 July 1 1918 Park tax (per \$1,000) 1906 \$8.70 Lake View Bonds. 4s '03 J-J \$1,000,000 July 1 1923 INTEREST payable at First National Bank of Chicago.

SOUTH PARK DISTRICT.

Edward G. Shumway, Secretary. Located in towns of South Chicago, Hyde Park and Lake. 5s F-A \$125,000 1911 4s '05 M-N \$1,425,000 May '07-'25 4s J-J 375,000 July 1 '07-'21 4s '06 J-J 1,000,000 July '07-'26 4s J-J 1,700,000 July 1 '07-'23 TOTAL DEBT Mch 1 '07 \$6,425,000 4s '04 J-D 450,000 June 1 '07-'24 Tax valuation 1906 248,348,174 4s '04 J-D 1,800,000 June 1 '07-'24 INTEREST payable at Illinois Trust & Savings Bank.

WEST CHICAGO PARK DISTRICT.

Joseph F. Haas, Secretary. 5s J-J \$290,000 July 1 1911 4s '06 A-O \$1,900,000 Apr '08-'26 (Subject to call.) BOND. DEBT July 1 '06 \$2,850,000 5s J-J \$360,000 July 1 1915 Special assess't warrants \$77,400 (Subject to call.) Tax valuation 1905 91,600,469 5s J-J \$200,000 July 1 1917 (Subject to call after July 1 1902.) INTEREST payable at Continental National Bank, Chicago.

CHICAGO SANITARY DISTRICT.

C. L. Hutchinson, Treasurer; Isaac J. Bryan, Clerk. This district was organized in 1889 and it includes the city of Chicago and other territory, in all over 358 square miles. Bonds are all coupon in form, but may be registered at option of holder.

LOANS— When Due. 4 A-O \$1,750,000 Oct '07-'20 5 M-N \$600,000 Nov '07-'12 4 J-J 1,440,000 Jan 1 '08-'22 5 J-J 1,050,000 Jan '08-'14 4 J-D 1,200,000 Dec 1 '07-'22 (\$150,000 due yearly.) 4 J-J 1,275,000 July 1 '07-'23 5 J-J 1,200,000 July '07-'14 4 J-D 1,275,000 Dec 1 '07-'23 (\$150,000 due yearly.) 4s '05 M-S 1,792,000 Mch 15 '08-'23 (\$200,000 due yearly.) 4s '06 A-O 476,000 Oct 1 '08-'24 4 1/2 J-J 360,000 Jan 1 '08-'16 24,000 Oct 1 1925 (\$40,000 due yearly.) 4s '07 J-J 476,000 Jan 2 '09-'25 4 1/2 J-J 400,000 1908-1917 24,000 Jan 2 1926 (\$40,000 yearly on Jan. 1.) 4s '07 F-A 476,000 Feb 1 '09-'25 3 1/2 J-J \$190,000 Jan 1 1919 24,000 Feb 1 1926 3 1/2 J-D 200,000 June 30 1918 TOTAL DEBT Jan 1 '07 \$17,030,000 4 J-J 650,000 Jan 1 '08-'20 Tax valuation 1906 447,330,771 4 J-J 700,000 July '07-'20 District tax (per \$1,000) '06 \$4.75 INTEREST is payable at office of Treasurer.

**COOK COUNTY.** Edwin Rice Baker, Auditor. John R. Thompson, Treasurer.

Cook County contains the City of Chicago.
LOANS— When Due. Refunding Bonds—(Continued).
Series "H" (Refunding) Bonds. 4s M-N \$405,000c. May 1 '07-'12
BOND. DEBT Jan 1 1907 \$8,510,000 4s g J-J 450,000c. Jan 1 '08-'19
4s g '05 J-J \$450,000c. Jan '08-'25 BOND. DEBT Jan 1 '07. \$8,510,000
Series "I" (Court-House) Bonds. Assessed valuation, real. 327,718,195
4s '05g M-S \$4,750,000. Sept 1 '07-'25 Assessed val., personal. 93,332,511
Building Bonds. Assessed val., railroads. 28,773,986
3 1/2s g J-J \$400,000c. Jan 1 '08-'23 Capital stock. 11,990,201
Funding Bonds. Total valuation 1906. 461,814,993
4s M-S \$50,000c. Mch 1 1908 State & Co. tax (per \$1,000) '06. \$12.85
4s g J-J 1,062,500c. July 1 '07-'23 Population in 1890. 1,191,922
Refunding Bonds. Population in 1900. 1,838,735
4s g M-N \$805,000c. May 1 '07-'20 Population in 1907 (est.). 2,300,000
INTEREST.—Interest on all bonds is payable in Chicago.

**DANVILLE.** John H. Lewman, Mayor; J. Torrance, Clerk.
This city is in Vermillion County. Incorporated Feb. 3 1839; became a city in 1867; re-incorporated March 17 1874. The refunding bonds below are registered with the State Auditor.

LOANS— When Due. TOTAL DEBT Mch 1907. \$53,000
Sewer Bonds. Floating debt. 69,034
5s A-O \$3,500c. Apr 1 '07-'09 Assessed valuation 1906. 3,963,225
4 1/2s M-S 8,000c. Sept 1 '07-'10 (Assessment is 1-5 actual value.)
4 1/2s J-D 7,500c. June 10 '07-'11 Total tax (per \$1,000) 1906. \$70.60
Park Bonds. Population in 1890. 11,491
1/2s '04 Aug \$22,000c. Aug '10-'14. Population in 1900. 16,354
Improvement Bonds. Population in 1907 (est.). 35,000
4s J-D \$12,000c. June 1 '07-'12
INTEREST on the sewer bonds due from 1907 to 1911 and on park bonds of 1904 at Danville; on other bonds at First National Bank of Chicago.

**DE KALB TOWNSHIP SCHOOL DISTRICT.**

A school district in De Kalb County. BONDED DEBT Nov 1905. \$70,000

**DECATUR.** Geo. W. Lehman, Mayor; H. F. Robbins, Comptroller.

This city is the county seat of Macon County. Incorporated March 2 1839; re-incorporated April 21 1881.

LOANS— When Due. Sinking fund. \$6,300
Library Building. NET DEBT Feb 1 1907. 130,900
5s June \$4,200c. June 1 '07-'09 Total valuation 1907. 3,962,198
Water-Works Bonds. (Assessment about 1-5 actual value.)
5s J-J \$12,000c. Jan 1 1913 Total tax (per \$1,000) 1907. \$72.70
(Subject to call after Jan. 2 1903.) Population in 1890. 16,841
BONDED DEBT Feb 1 '07. \$137,200 Population in 1900. 20,754
Water debt (included). 133,000 Population in 1907 (est.). 30,000
INTEREST on the water-works bonds paid by J. Milliken & Co., Decatur.

**DECATUR SCHOOL DISTRICT.** E. A. Gastman, Clerk.

LOANS— When Due. BOND. DEBT Mch. 1 1906. \$83,000
4s J-D \$40,000c. 1915 Sinking fund. 14,796
4s A-O 33,900c. 1923 Assessed valuation 1905. 3,961,587
(Subject to call after 1913.) School tax (per \$1,000) 1905. \$36.00
INTEREST on bonds due in 1915 is payable in New York City and on bonds due in 1923 in Chicago.

**DIXON.** Henry U. Bardwell, Clerk.

This city is in Lee County.

LOANS— When Due. Assessment debt. \$26,000
4 1/2s Apr 24,000c. Apr 15 '11-16-21-26 TOTAL DEBT Sept 1906. 78,000
'06 July 8,000c. July 1 '11-16-21-26 Assessed valuation 1906. 1,673,526
BOND. DEBT Sept 1906. \$52,000 Population in 1900. 7,917

**EAST OAKLAND.**

This township, located in Coles County, has no legal bonded debt—\$75,000 100 railroad-aid bonds having been declared illegal by the court.

**EAST ST. LOUIS.** Silas Cook, Mayor.

This city is in St. Clair County. Incorporated Feb. 16 1865; re-incorporated Aug. 28 1888.

LOANS— When Due. Assessed valuation 1905. \$7,124,846
Refunding Bonds. (Assessment about 20% actual value)
5s Sept \$650,000. Sept 1 1908 Total tax (per \$1,000) 1905. \$79.70
Street-Improvement Bonds. Population in 1900. 29,655
\$70,500. 1907 Population in 1890. 15,169
BONDED DEBT Apr 1907. \$650,000

INTEREST on refunding bonds is payable by the State Treasurer at Springfield, Ill., and by the American Exchange National Bank of New York City.

**EAST ST. LOUIS SCHOOL DISTRICT NO. 189.** Louis Bolsmenue, Treasurer; J. S. Pidgeon, Secretary.

All school districts of East St. Louis were consolidated in Sept. 1901.

LOANS— When Due. 5s '04 A-O \$125,000c. Oct 3 1924
5s J-D \$17,000c. June 1 1913 4s '06 J-J 30,000c. July 2 '11-16-21
5s A-O 60,000c. Apr 2 1914 TOTAL DEBT July 15 '06. \$317,000
5s J-D 24,000c. June 1 1908 Sinking fund. 72,439
4s J-J 39,000c. July 1 1910 NET DEBT July 1 1906. 244,561
5s April 8,000c. Apr 11 1911 Assessed valuation 1906. 7,737,641
5s F-A 5,000c. Aug 18 1920 School tax (per \$1,000) 1906. \$33.33
5s J-D 9,000c. Dec 20 1915

INTEREST is payable at the School Treasurer's office.

**ELGIN.** C. F. O'Hara, Treasurer. Wm. S. Sylla, Clerk.

This city is in Cook and Kane counties. Incorporated May 1 1854; re-incorporated Oct. 18 1880.

LOANS— When Due. BONDED DEBT Jan 1907. \$136,000
Water-Works Bonds. Sinking fund. 9,116
5s J-J \$58,000. July 1 1907 Total valuation 1905. 4,188,505
4s J-J 4,000. Oct 1 1912 (Assessment about 1-5 actual value.)
30,000. Oct 1 '13-'17 Total tax (per \$1,000) 1905. \$75.69
4s J-J 30,000. Dec 31 '18-'22 Population in 1890. 17,823
4s '05 J-J 10,000. Jan 1 '08-'09 Population in 1900. 22,433
4s J-J 4,000. Jan 1 1910

**ELGIN SCHOOL DISTRICT NO. 46.** F. B. Perkins, Secretary.

This district is in Kane and Cook counties.

LOANS— When Due. 5s '92 J-J \$15,000. July 1 1912
School Bonds. 4s '05 May 10,000. May 15 '09-'10
5s '88 J-J 5,000. July 1 1907 4s '04 May 45,000. May 15 '13-'15
5s '88 J-J 10,000. July 1 1908 BOND. DEBT July 1 '06. \$145,000
5s '92 July 20,000. July 1 '07-'10 Total valuation 1905. 3,967,473
5s '92 July 15,000. July 1 1911 (Assessment about 1-5 actual value.)
5s '92 J-J 10,000. July 1 '09-'10 School tax (per \$1,000) 1905. \$39.30

INTEREST on the bonds above described is payable at Elgin.

**ELMWOOD TOWNSHIP.** John Clinch, Treasurer.

This township is in Peoria County. BONDED DEBT Sept 1906. \$80,000
Water debt (add'l). 9,000 Tax rate (per \$1,000) 1905. \$70.80
Assessed valuation 1906. 1,035,260 Population in 1900. 2,330
Population in 1906 (est.). 2,200

**EVANSTON.** W. E. Kappler, Comptroller.

This city is in Cook County. Incorporated as a town 1863; village 1872, and city March 29 1892.

LOANS— When Due. Yard Extension Bonds.
Public-Improvement Bonds. 4s M-S \$2,000c. Mch 30 1908
5s M-N \$16,000c. 1907-1912 Judgment Bonds.
4s A-O 18,000c. 1908-1918 4s F-A \$1,000c. Feb 1 1908
(\$3,000 in even years on April 1.) BOND. DEBT Mch 1 1907. \$127,600
Refunding Bonds. Floating debt (additional). 139,240
4s J-J \$35,000c. July 1 '07-'13 TOTAL DEBT Mch 1 1907. 266,840
Library Bonds. Sinking fund assets. 15,350
4s '04 J-J \$16,500c. July 1 '07-'17 Assessed valuation 1906. 5,432,501
10,000c. July 1 '18-'22 (Assessm't about 1-5 actual value.)
2,100c. July 1 1923 Population in 1900. 19,259
4s '05 J-D 25,000c. Dec 1 '15-'24 Population in 1905 (est.). 21,000

INTEREST on the public improvement 5s and on the judgment 4s is payable at the State Bank of Chicago; on the public improvement 4s and the refunding 4s at the First National Bank of New York; on all other bonds at the office of the City Treasurer.

**EVANSTON SCHOOL DISTRICTS.** H. H. Kingsley, Secretary.

LOANS— When Due. Refunding Bonds.
Evanston Central Sch. Dis. No. 75 \$2,000c. Apr 31 1909
\$5,000c. Apr 1 '08-'09 4s A-O 4,500c. Apr 1 1910
4,000c. Apr 1 '14-'17 1,000c. Apr 1 1911
4s A-O 1,500c. Apr 1 1918 4 1/2s J-J 17,500c. July '07-'13
10,000c. Apr 1 '19-'20 BONDED DEBT Feb 1907. \$170,000
4,500c. Apr 1 1921 Total valuation 1906. 4,000,000
4s A-O 4,000c. Apr 1 1911 School tax (per \$1,000) 1905. \$25.00
4s A-O 22,500c. Apr 1 1912 Evanston South Sch. Dist. No. 76
(\$4,500 due yearly to April 1 1917.) BONDED DEBT Apr 1 '06. \$52,000
4s A-O \$4,000c. Apr 1 1918 Assessed valuation 1905. 1,471,223
3,000c. July 1 '07-'08 Evanston High-School District.
10,000c. July 1 '14-'18 BONDED DEBT Apr 1 '06. \$60,000
4s J-J 5,000c. July 1 '19-'20 Assessed valuation 1905. 5,337,326
3,000c. July 1 1921
4s '05 J-J 6,000c. July 1 1922
55,000c. July 1 '10-'25
(Part yearly July 1.—V. 80, p. 1932.)

INTEREST is payable at the First National Bank of Chicago.

**FREEPORT.**

This city is in Stephenson County. Incorporated Feb. 14 1855; April 18 1882. Bonds are tax-exempt.

LOANS— When Due. TOTAL DEBT Nov 1906. \$106,500
City-Hall Bonds. Total valuation 1905. 2,503,657
5s M-S \$34,000. 1918 (Assessment is 1-5 actual value.)
Refunding Bonds 1890. Tax rate (per \$1,000) 1905. \$20.00
4 1/2s F-A \$62,000. Aug 2 1910 Population in 1890. 10,189
4 1/2s 4,500. Oct 1 1907 Population in 1900. 13,258
INTEREST payable at City Clerk's office.

**FREEPORT SCHOOL DISTRICT NO. 145.** D. F. Graham, Chairman

Finance Committee.

LOANS— When Due. BONDED DEBT Sept '06. \$88,500
Building Bonds. Assessed valuation 1905. 2,736,101
4s '05 M-N \$10,000c. May 1 '07-'10 (Assessment is 1-5 actual value.)
4s '05 M-N 56,000c. May 1 '11-'18 School tax (per \$1,000) 1905. \$26.60
4s July 22,500c. July 1 '07-'11

INTEREST payable at the office of the School Treasurer.

**GALESBURG.** L. F. Brown, City Clerk.

This city is in Knox County. Incorporated Jan. 27 1841; re-incorporated July 20 1876.

LOANS— When Due. BOND. DEBT Oct 1 1906. \$168,000
Building Bonds. Tax valuation 1905. 3,622,314
4s '05 F-A \$34,000. 1910-1920 (Assessment is 1-5 actual value.)
36,000. 1915-1925 Total tax (per \$1,000) 1905. \$68.50
Water Bonds. Population in 1890. 15,264
5s A-O \$43,000. Oct 1 1910 Population in 1900. 18,607
5s M-N 25,000. Nov 1 1913
Electric-Light.
4s A-O \$30,000. Oct 1910
(\$10,000 each 5 years to Oct. 1920.)

**GALESBURG SCHOOL DISTRICT.**

4 1/2s '04M-S \$100,000c. Sept 1 '07-'16
BOND. DEBT Sept 1 1906. \$100,000 School tax (per \$1,000) 1905. \$26.60
Assessed valuation 1906. \$3,390,213 Population in 1906 (est.). 23,000
(Assessm't about 1-5 actual value.)

INTEREST payable at City Treasurer's office.

**GALLATIN COUNTY.** Henry G. Sanks, Clerk.

County seat is Shawneetown. The bonds below described are registered with the State Auditor.

LOANS— When Due. Assessed valuation 1906. \$5,574,135
Refunding Bonds. (Assessment is about 1-5 actual value)
4s J-J \$75,000. July 1 '07-'11 State & Co. tax (per \$1,000) '06. \$12.50
4s J-J 40,000. July 1 '12-'13 Population in 1890. 14,935
County debt Feb 1907. \$115,000 Population in 1900. 15,836
INTEREST is payable in New York.

**HAMILTON COUNTY.** Austin Hill, Clerk.

McLeansboro is the county seat.

BOND. DEBT Feb 19 '07. \$160,000 County tax rate (per \$1,000) '06. \$7.50
Floating debt. 3,000 Population in 1900. 20,197
Assessed valuation 1906. 1,109,735

**HILLVIEW DRAINAGE AND LEVEE DISTRICT.** Louis

Lowenstein, Secretary.

A district in Green and Scott counties, containing 12,392 acres of land, of which about 70% consists of improved farms.

LOANS— When Due.
6s '06 \$196,000c. Oct 16 '11-'20
INTEREST payable at office of State Auditor.

**JACKSONVILLE.** Samuel B. Stewart, Clerk.

This city is in Morgan County. Incorporated Feb. 3 1840; re-incorporated April 4 1887.

LOANS— When Due. BONDED DEBT Sept '06. \$197,500
Refunding Bonds. Assessment debt (add'l). 152,500
4s J-J \$107,500c. July 1 1919 Total valuation 1905. 2,195,540
(Part subject to call yearly.) (Assessment is 1-5 actual value.)
4s '05 J-J \$72,000c. July 1 '07-'24 Tax rate (per \$1,000) 1905. \$7.25
14,000c. July 1 1925 Population in 1905 (est.). 16,000
Population in 1900. 15,078

INTEREST is payable at State Treasury, in New York City and at the City Treasury.

**JOLIET.** Matt Berscheid, Clerk.

This city is in Will County. Incorporated Feb. 26 1845; re-incorporated Aug. 5 1876.

LOANS— When Due. BONDED DEBT Feb 1907. \$144,800
Refunding Bonds. Floating debt. 73,012
4 1/2s '95 June 29 \$20,000c. June 29 '10 Total valuation 1906. 3,803,963
Park Bonds. (Assessment is 1-5 actual value.)
4s '99 J-J \$18,000c. Jan 2 1919 Total tax (per \$1,000) 1906. \$87.00
(Subject to call.) Population in 1906 (est.). 40,000
Water-Works Bonds. Population in 1890. 23,264
4 1/2s '04 J-J \$50,000c. June 30 1914 Population in 1900. 29,353
Permanent Improvement Bonds.
4 1/2s '04A-O \$58,800c. Oct 1914

INTEREST on the refunding bonds is payable at Chicago; on the water works and permanent improvement bonds at New York City; on the park bonds at Joliet.

**JOLIET TOWNSHIP HIGH-SCHOOL DISTRICT.** J. F. Skeel, Clerk.

LOANS— When Due. Assessed valuation 1906. \$6,388,664
3 1/2s J-J \$80,000c. July '07-'14 (Assessm't about 1-5 actual value.)
BOND. DEBT March 1907. \$80,000 School tax (per \$1,000) 1906. \$10.00
INTEREST payable at Township Treasurer's office.

**KEWANEE.** B. M. Cavanagh, Comptroller.

This city is in Henry County.

LOANS— When Due. BOND. DEBT Aug 1906. \$53,800
Water-Works Bonds. Population in 1900. 8,382
5s '06 F-A \$3,000c. Aug 1 1907
3,000c. Aug 1 '08-'10

INTEREST is payable at the office of the City Treasurer.

**LEE COUNTY.** J. Sterling, Treasurer.

Dixon is the county seat.

LOANS— When Due. BOND. DEBT Feb 20 '07. \$60,000
Court House Bonds. Assessed valuation 1906. 10,331,276
3 1/2s J-D \$60,000c. County tax (per \$1,000) 1906. \$6.10
(\$10,000 yearly.) Population in 1900. 29,894
Population in 1906 (est.). 32,000

INTEREST payable at County Treasurer's office.

**LINCOLN.** J. F. Hyde, Comptroller.

This city is in Logan County. Incorporated in 1865.  
BONDED DEBT Mch 1907 \$46,000 Assessed valuation 1905 \$1,065,001  
Floating debt 362 (Assessment about 20% actual value.)  
TOTAL DEBT Mch 1907 46,362 Tax rate (per \$1,000) 1906 \$30.00  
Sinking fund 3,000 Population in 1900 8,962

**MACOUPIN COUNTY.** Elmo Etter, Treasurer.

County seat is Carlinville. The bonds below described are registered with the State Auditor.

**LOANS—** When Due. State & co. tax (per M) 1906 \$12.50  
Refunding Bonds. Population in 1890 40,380  
4 1/2s J-J \$240,000 July 1 '07-10 Population in 1900 42,256  
BONDED DEBT Feb 1907 \$240,000 Population in 1907 (est) 46,000  
Equalized val. 1906 (est) 8,500,000  
(Assessment about 1-5 actual value.)  
INTEREST is payable at Springfield and New York.

**MATTOON CITY.** Arthur M. Hart, Comptroller.

This city is in Coles County. Incorporated Feb. 22 1859; reincorporated Feb. 25 1879.

**LOANS—** When Due. Gen'l bonds Sept 1906 \$69,000  
Assessment debt 82,000  
5s June 1 \$8,000 1907-1914 TOTAL DEBT Sept 1906 151,000  
Refunding Bonds. Assessed valuation 1905 1,402,561  
4s Mch \$15,000 Mch 22 1920 (Assessment is 1-5 actual value.)  
Railroad Aid Bonds. Total tax (per \$1,000) 1905 \$93.50  
4 1/2s Mch \$21,000 Mch 22 1915 Population in 1905 (est) 11,500  
4 1/2s May 25,000 May 1 1910 Population in 1900 9,622  
**MATTOON SCHOOL DISTRICT NO. 100.** G. S. Richmond, Twp. Treas.  
**LOANS—** When Due. 5s F-A \$6,000c Aug 1 1912  
4s J-J \$28,000c July 1 1919 BONDED DEBT Feb '07 \$31,000  
(Subject to call after July 1 1919.) Assessed valuation 1906 1,487,772  
4s J-J \$3,000 July 1 1922 School tax (per \$1,000) 1906 \$37.00  
(Subject to call after July 1 1912.)

**MATTOON TOWNSHIP.**

This township is in Coles County.  
BONDED DEBT Oct 1904 \$96,000 Population in 1900 10,583  
Assessed valuation 1904 1,032,845

**MOLINE.** Chas. G. Carlson, Clerk.

This city is in Rock Island County. Incorporated Feb. 14 1855; re-incorporated Aug. 6 1872. Bonds are exempt from taxation.

**LOANS—** When Due. Filter Plant Bonds.  
Street Improvement. 4 1/2s J-D \$60,000c Dec 1 '08-13  
4 1/2s M-S \$15,000c Sept 1 1914 TOTAL DEBT Nov 1906 \$95,000  
(Subject to call after Sept 1 1909.) Total valuation 1905 2,487,905  
4 1/2s J-J \$10,000c Jan 2 1917 Total tax (per \$1,000) 1905 \$91.75  
Water Works Extension. Population in 1890 12,000  
4 1/2s F-A \$10,000c Aug 1 1914 Population in 1900 17,248  
(Subject to call after Aug 1 1904.)  
INTEREST is payable in Moline.

**MOLINE SCHOOL DISTRICT NO. 40.**

F. W. Gould, Township Treasurer.  
**LOANS—** When Due. BONDED DEBT Apr 1 '06 \$112,000  
4s July \$30,000c July 1 '14-19 Assessed valuation 1905 2,472,448  
5s July 35,000c July 1 '07-13 School tax (per \$1,000) 1905 \$43.50  
5s July 16,000c July 1 '07-14  
4 1/2s '04 July 21,000 July 1 '07-13

INTEREST on the 4s is payable in Chicago; on the 4 1/2s in Moline; on the 5s due 1907-1913 in Boston and on the 5s due 1907-1914 in Davenport, Ia.

**MONROE COUNTY.** Albert Ganen, County Clerk.

Waterloo is the county seat.  
BONDED DEBT Nov '06 \$100,000 County tax (per \$1,000) 1905 \$7.50  
Assessed valuation 1905 2,419,538 Population in 1900 13,847

**MORGAN COUNTY.** W. B. Rogers, Treasurer; James S. Merrill, Clerk.

County seat is Jacksonville. The bonds below described are registered with the State Auditor.

**LOANS—** When Due. Railroad \$732,126  
Refunding Court House—1887. Total valuation 1906 7,988,442  
4s June 15 \$100,000c June 15 '07 (Assessment is 1-5 actual value.)  
(Subject to call after June 15 1897.) State tax (per \$1,000) 1906 \$5.00  
TOTAL DEBT Feb 1907 \$100,000 County tax (per \$1,000) 1906 7.00  
Assessed valuation, real 5,458,424 Population in 1907 (est) 38,500  
Assessed val. personal 1,797,892 Population in 1900 35,006  
INTEREST on bonds is payable at New York City

**OAK PARK.** J. E. Trestram, Clerk.

This village is in Cook County.  
BONDED DEBT Feb 1907 \$60,000 Tax rate (per \$1,000) 1906 \$95.00  
Assessed valuation 1906 3,252,362 Population in 1907 (est) 15,000  
INTEREST payable at office of Village Treasurer.

**OAK PARK SCHOOL DISTRICT.** W. H. Hatch, Secretary Bd. of Ed'n.

BOND. DEBT Apr 1907 \$162,000 School tax (per \$1,000) 1907 \$32.30  
Assessed valuation 1906 3,252,362 Population in 1906 (est) 15,000  
Assessm't 1-5 to 1-6 actual value.)

**PANA (Township).** J. E. Reese, Treasurer.

This township is in Christian County. The bonds below described are registered with the State Auditor.

**LOANS—** When Due. TOTAL DEBT Feb 18 1907 \$138,000  
Refunding Bonds—1898. Assessed valuation 1906 1,035,775  
4s July 1 \$102,000c July 1 1918 (Assessment is 1-5 actual value.)  
(Subject to call after July 1 1908.) Population in 1890 6,143  
4s July 35,000c Sept 1 1918 Population in 1900 6,561  
(Subject to call after Sept 1 1913.) Population in 1905 (est) 7,000  
INTEREST on bonds is payable by State Treasurer, Springfield.

**PARTRIDGE DRAINAGE AND LEVEE DISTRICT.** H. C. Pettett, Attorney.

This district (P. O. Chillicothe) is in Woodford and Marshall counties.

**LOANS—** When Due. BONDED DEBT Feb 1907 \$90,000  
6s June \$90,000c 1911-1931  
INTEREST is payable at office of State Treasurer.

**PEKIN.** J. H. Soldwedel, Clerk.

This city is in Tazewell County. Incorporated March 2 1839, reincorporated April 20 1874.

**LOANS—** When Due. Assessed valuation 1906 \$1,382,875  
Refunding Bonds. (Assessment about 5% actual value.)  
4s '05 J-J \$75,500c July 1 1925 Tax rate (per \$1,000) 1906 \$51.20  
(Subject to call July 1 1915.) Population in 1890 6,347  
1/2s J-D \$53,000c Dec 1 1907 Population in 1900 8,420  
BOND. DEBT Feb 18 1907 \$128,500 Population in 1905 (est) 12,000  
INTEREST on the 4s is payable at the German-American National Bank, Pekin; on the 4 1/2s at the American Exchange Nat. Bank, New York City.

**PEKIN SCHOOL DISTRICT.**

**LOANS—** When Due. 4s '05 July \$19,000 July 1 '07-25

**PEORIA.** J. W. Burton, Comptroller.

This city is in Peoria County. Incorporated Feb. 26 1839; reincorporated Oct. 20 1891.

**LOANS—** When Due. Bridge Bonds.  
Refunding County Bonds. 4s '06 F-A \$175,000 Aug 1926  
4s J-D \$21,000 June 1 1922 BOND. DEBT Mch 1907 \$589,500  
4s M-S 21,000 Mch 2 1923 Floating debt 116,108  
Peoria & Rock Island Ry. Bonds. TOTAL DEBT Mch 1907 705,608  
4 1/2s J-J \$100,000 July 1 1908 Mortgage on water works (see below) included 195,000  
School Bonds. Special Imp't debt (add'l) 283,400  
4 1/2s M-N \$8,000 May 1 1908 Assessed valuation 1906 1,402,146  
4 1/2s J-D 10,500 June 1 1910 (Assessment about 1-5 actual value.)  
4s M-S 39,000 Sept 1 1907 Tax rate (per \$1,000) 1906 \$7.09  
Refunding School Bonds. Population in 1890 41,024  
4s June 1 \$20,000 June 1 1918 Population in 1900 56,100  
Waterworks Bonds. Population in 1906 (est) 75,000  
4 1/2s J-D \$195,000 June 1 1908

INTEREST on refunding school and bounty bonds is payable in Peoria; on all other bonds at the Mercantile National Bank, New York.

**WATER WORKS.**—The water-works bonds, \$195,000, were assumed by the Peoria Water Co. when the city water works were sold to them. The city holds first mortgage on the new works for the payment of them which would make the city's net bonded debt \$394,500 March 1907.

**PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT.** B. F. Cartwright, Secretary.

**LOANS—** When Due. 4 1/2s M-N \$50,000 Nov 1 1910  
3 1/2s '01 J-J \$50,000 July 1 1921 1895 50,000 July 1 1915  
4s '06 J-J 40,000c July 2 1926 BOND. DEBT Aug 1 1906 \$190,000  
INTEREST is payable in Peoria.

**PEORIA COUNTY.** Oscar Heinrich, Clerk.

This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria.

County has no bonded debt or sinking fund. State & co. tax (per M) '05 \$12.50  
Population in 1905 95,000  
Floating debt Apr 1907 \$275,000 Population in 1900 88,608  
Total valuation 1905 19,429,944 Population in 1905 (est) 97,000  
(Assessment about 1-5 actual value.)

**PEORIA TOWNSHIP.** Frederick B. Tracy, Clerk.

This township is in Peoria County.  
BONDED DEBT Jan 1 '07 \$55,000 Tax rate (per \$1,000) 1906 \$70.90  
Assessed valuation 1906 12,778,476 Population in 1907 (est) 80,000  
(Assessment 20% actual value.)

**PERRY COUNTY.** J. G. Taffee, Clerk.

County seat is Pinckneyville. The bonds below described are registered with the State Auditor. The United States Supreme Court has established the validity of Chester & Tamaroa railroad-aid bonds of this county and has declared the \$100,000 B. & S. S. railroad-aid bonds invalid.

At the November (1899) election, a proposition to issue bonds to refund the Chester & Tamaroa bonds, together with accrued interest, amounting in all to about \$190,000, was voted upon and defeated. Subsequently the county was mandamused to pay indebtedness to the amount of about \$162,000, as follows: All interest due and accrued up to June 1 1900 and 10% of principal to be paid in 1900. Interest and 15% of the remaining principal in 1901; interest and 20% of principal then remaining in 1902; interest and 25% outstanding principal in 1903; interest and 30% principal in 1904; interest and 50% principal in 1905, and the remaining amount due in 1906. Payments are now being made in accordance with the above order. There was about \$6,000 remaining on judgments, as per above statement, in Feb. 1907, which amount will be paid this year.

**LOANS—** When Due. Assessed valuation 1906 \$2,418,922  
Railroad Aid Bonds. (Assessment about 1-5 actual value.)  
7s J-J \$100,000 (illegal) State & co. tax (per M) 1906 \$12.50  
Chester & Tamaroa Aid Bonds. Population in 1905 (est) 21,000  
\$100,000 (see note above) Population in 1900 19,830  
Judgment debt Feb '07, abt. \$6,000

**PIATT COUNTY.** B. F. Kagey, Clerk.

Monticello is the county seat.

**LOANS—** When Due. BONDED DEBT Sept 1906 \$70,000  
Court House and Jail Bonds. Assessed valuation 1905 \$6,491,980  
4s July \$70,000c July 1 '07-13 State & co. tax (per M) 1905 \$12.50  
Population in 1900 17,706  
Population in 1890 17,062

INTEREST is payable at Monticello.

**PRAIRIE TOWNSHIP.** E. E. Herron, Clerk.

This township (P. O. Stewardson) is in Shelby County.  
BONDED DEBT Feb 1907 \$50,000 Population in 1900 2,096  
INTEREST payable in Springfield.

**QUINCY.** John A. Steinbach, Mayor; L. J. Harris, Compt.

This city is in Adams County. Incorporated Feb. 21 1839; reincorporated Feb. 12 1895. The bonds given below are all registered with the State Treasurer.

The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.

**LOANS—** When Due. BOND. DEBT Feb 18 '07 \$822,000  
a Refunding Bonds. Assessed valuation, real 3,458,658  
4 1/2s July 1 \$95,000c July 1 1908 Assessed val. personal 1,747,482  
4 1/2s July 1 115,000c July 1 1910 Corporation and RR 183,438  
4s July 1 1,000c July 1 1917 Equalized valuation 1906 5,389,578  
(Assessment about 1-5 actual value.)  
4s July 1 40,000c July 1 1909 Tax rate (per \$1,000) 1906 \$74.60  
120,000c July 1 '11-16 Population in 1900 36,252  
60,000c July 1 1917 Population in 1890 31,494  
80,000c July 1 1918  
250,000c 1911-1915  
4 1/2s July 1 47,000c 1916 a \$100, \$500 and \$1,000 each.  
14,000c 1917

INTEREST on all bonds is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.

**QUINCY SCHOOL DISTRICT NO. 172.** D. B. Rawlins, Treasurer.

**LOANS—** When Due. Assessed valuation 1906 \$5,508,291  
5s '05 July \$120,000c July 1 '07-15 School tax (per \$1,000) 1906 \$21.70  
BOND. DEBT Feb 19 '07 \$120,000 Population in 1907 (est) 45,000  
INTEREST is payable at Quincy.

**ROCKFORD.** B. J. Chaney, Treasurer; H. C. Scovill, Clerk.

This city is in Winnebago County. Incorporated Jan. 3 1862; reincorporated June 8 1880

**LOANS—** When Due. Permanent Improvement.  
City Bonds. 4s '06 F-A \$60,000 Aug 1 1926  
4 1/2s F-A \$17,000 Aug 20 1907 (Subject to call after Aug. 1 1916.)  
4 1/2s J-D 28,500 Dec 15 1908  
Refunding Bonds. 4s '06 J-D \$36,200 June 1 1916  
4s F-A \$5,000 Aug 1 1907 BOND. DEBT Apr 6 1907 351,800  
4s M-S 12,000 Sept 15 1910 Water debt (included) 51,100  
4 1/2s F-A 40,000 Feb 1 1909 Equal'd valuation 1905 7,201,037  
4s M-S 11,900 Sept 16 1911 (Assessment 1-5 actual value.)  
4s F-A 14,000 Aug 1 1907 Tax rate (per \$1,000) 1905 \$45.57  
4s M-N 39,100 Nov 1 1907 Population in 1890 23,584  
4s '05 J-J 27,700 July 1 1907 Population in 1900 31,051  
4s '06 36,200 1916  
4s '07 M-S \$43,900 Mch 1 1927  
INTEREST payable by City Treasurer.

**ROCK ISLAND.** E. W. Schoede, Treasurer; H. C. Schaffer, City Clerk.

This city is in Rock Island County. Incorporated Feb. 27 1841; reincorporated Nov. 4 1879.

**LOANS—** When Due. BONDED DEBT Feb 1907 \$222,000  
Refunding Bonds. Water debt (included) 52,000  
4 1/2s M-S \$20,000c Sept 1 1907 Total valuation 1906 3,207,777  
70,000c Sept 1 1912 (Assessment 1-5 actual value.)  
80,000c Sept 1 1917 Tax rate (per \$1,000) 1906 \$83.50  
Water Bonds. Population in 1905 25,000  
5s F-A \$25,000c Feb 1 1922 Population in 1890 13,634  
Water Certificates.  
5s J-J \$27,000c Jan 1 '08-16

INTEREST is payable at the office of the City Clerk, except on the refunding 4 1/2s, which is payable at the office of the State Treasurer.

**SALINE COUNTY.** O. O. Cummins, Treasurer.

Harrisburg is the county seat. (Assessment about 1-5 actual value.)  
BONDED DEBT Feb 1907 \$130,000 County tax (per \$1,000) 1905 \$8.00  
(Assessment about 1-5 actual value.) Population in 1900 55,249

**SANGAMON COUNTY.** Charles E. Opel, Clerk.

County seat is Springfield.

**LOANS—** When Due. TOTAL DEBT Feb 18 '07 \$95,000  
Funding Bonds. Total valuation 1906 19,612,618  
3 1/2s July 1 \$60,000c & r July '07-'08 (Assessment is about 1-5 actual value)  
35,000c & r July 1 1909 State & Co. tax (per \$1,000) '06 \$12.50  
Population in 1890 61,195  
Population in 1900 71,593

INTEREST is payable at Springfield and at New York.

SNY ISLAND LEVEE DRAINAGE DISTRICT. A. J.

Thomas (P. O. Pleasant Hill), Secretary of Commis'ers. Situated in Adams, Pike and Calhoun counties. This district has no bonds outstanding.

SPRINGFIELD. James A. Hall, City Comptroller.

This city is in Sangamon County. Incorporated Feb. 3 1840; re-incorporated April 6 1882. All the 5s are registered with the State Auditor.

Table with columns: Refunding, When Due, Amount, Date. Rows include Sept 1907, Sept 1905, Sept 1920.

INTEREST is paid at the State Treasury in Springfield.

Table with columns: Total bonded debt, Equalized Valuation, Tax Rate. Rows for Sept 1 1906, Mch 1 1905, Mch 1 1903, Mch 1 1902.

When Due, Real Estate, Personal Property, Total Valuation, Tax Rate.

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Tax Rate. Rows for 1905, 1904, 1903, 1901, 1899, 1888.

POPULATION.—In 1905 (est.), 60,000; in 1900 it was 34,159; in 1890, 24,963.

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT. G.

L. Harnsberger, Secretary Park Board. This district comprises the City of Springfield and certain outlying territory—about 48 square miles.

Table with columns: When Due, Amount, Date. Rows include Sept 1907, Sept 1920, Sept 1923.

INTEREST is payable in Springfield.

STERLING. John B. Lewis, Mayor; Joseph Mann, Treas.

This city is in Whiteside County.

Table with columns: When Due, Amount, Date. Rows include Sept 1907, Sept 1920, Sept 1923.

TAZEVELL COUNTY. E. J. Kraeger, Treasurer.

County seat is Pekin. The bonds below described are registered with the State Auditor.

Table with columns: When Due, Amount, Date. Rows include July 1910, July 1911, Jan 1907.

INTEREST payable in New York City.

VERMILLION COUNTY. Thos. J. Dale, Clerk.

Danville is the county seat.

Table with columns: When Due, Amount, Date. Rows include Oct 1907, Oct 1906.

INTEREST payable at the First National Bank Chicago.

WHEATON. Wm. Gary, Treasurer.

This city is in Dupage County.

Table with columns: When Due, Amount, Date. Rows include Apr 1908, Apr 1932.

INTEREST on the water-works bonds is payable at the First National Bank of Chicago; on the sewer and paving bonds at the office of the City Treasurer.

WHITE COUNTY. George W. Clark, Treasurer.

County seat is Carmi. The bonds are all registered with the State Auditor.

Table with columns: When Due, Amount, Date. Rows include July 1907, Sept 1906.

INTEREST is payable by State Treasurer.

WILLIAMSON COUNTY. John M. Dodd, Clerk.

Marion is the county seat.

Table with columns: When Due, Amount, Date. Rows include Feb 1907, Feb 1907.

INTEREST on the water-works bonds is payable at the First National Bank of Chicago; on the sewer and paving bonds at the office of the City Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois which are not represented among the foregoing detailed reports. We add the population in 1900 according to the U. S. Census.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Rows for Amboy Twp., Beardstown (C.), Blue Island (C.), etc.

ILLINOIS DRAINAGE DISTRICTS. (Not included among statements in detail.)

Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited.

Table with columns: Name, Amount. Rows include Allison Ditch District No. 2, Arcola Drainage Dist. No. 1, Beaver Drainage Dist. No. 3, etc.

State of Michigan.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805) June 30 1805 Admitted as a State (Act June 15 1836) Jan. 26 1837 Total area of State (square miles) 58,915 State Capital Lansing Governor (term expires Dec. 31 1908) Fred M. Warner Secretary of State (term exp. Dec. 31 1908) Geo. A. Prescott Treasurer (term expires Dec. 31 1908) Frank P. Glazier

LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions, in attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399 and \$1,450,472 additional "trust fund debt." The State has no bonded debt at present. The "trust fund debt" on June 30 1906 amounted to \$6,779,805 12. The term "trust fund debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846. The State tax rate for 1905 was 1.692 mills and for 1906 1.740 mills on each dollar of valuation as equalized by the State Board of Equalization.

Table with columns: Year, Equalized Val, Tax Rate, Year, Equalized Val, Tax Rate. Rows for 1906, 1901, 1896, 1886.

In 1907 the assessed valuation of real estate was \$1,243,066,836; personal property, \$355,868,770; total valuation, \$1,598,935,606.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be. Nothing will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in Article 14 of the 1850 Constitution, which Constitution is still in force.

SECTION 3. The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the purposes for which they were obtained or to the payment of the debts so contracted.

SECTION 4. The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

SECTION 6. The credit of the State shall not be granted to or in aid of any persons, association or corporation.

SECTION 7. No scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

SECTION 8. The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 9. The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

SECTION 13. The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit. In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. The provisions, however, are too extensive to make it feasible to summarize them here. They may be found in the Compiled Laws of Michigan, edition of 1897.

POPULATION OF STATE.—

Table showing population of Michigan from 1804 to 1890. Columns include year, population, and percentage increase.

From 1860 to 1870 increase was 434,946, or 58.06%; from 1870 to 1880, 452,878, or 38.25%; from 1880 to 1890, 456,952, or 27.92%. From 1890 to 1900 the increase was 327,093, or 15.6%.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ADRIAN. G. R. Swift, Chairman Finance Committee. This city is in Lenawee County.

BONDED DEBT Sept '06 \$50,000 Tax rate (per \$1,000) 1905 \$22.90 Assessed valuation 1905 6,180,910 Population in 1904 10,680 Population in 1906 (est.) 11,000

ALBION. W. R. Noyes, Clerk; A. F. Cooper, City Attorney. This city is in Calhoun County. Incorporated 1885.

LOANS—When Due. Water Bonds (Con.).. 1907 5s Oct \$1,000c BOND. DEBT Feb 18 '07 \$77,000 Floating debt 3,000 Assessed valuation 1906 2,693,480 (Assessment about actual value.) Average tax rate (per M) '06 \$19.50 Population in 1900 4,519 Population in 1907 (est.) 5,400

INTEREST on water bonds of 1919 is payable in New York; on improvement 4s in Chicago; other bonds in Albion.

TAX FREE.—All of the bonds are exempt from taxation.

ALGER COUNTY. C. E. Stebbins, Clerk. Munising is the county seat.

LOANS—When Due. BONDED DEBT Jan 1 '07 \$10,000 Bonds of 1907 (add'l) 100,000 Assessed valuation 1906 3,496,668 County tax (per \$1,000) 1906 \$3.50 Population in 1900 5,868

ALPENA. Julius T. Hiser, City Treasurer. This city is in Alpena County.

BONDED DEBT Nov '06 \$250,000 Tax rate (per \$1,000) 1905 \$20.30 Assessed valuation 1905 4,200,000 Population in 1904 12,400

ANN ARBOR. Francis M. Hamilton, Mayor. This city is in Washtenaw County. Incorporated 1851.

LOANS—When Due. BONDED DEBT May 1906 \$64,656 Assessed valuation 1905 11,066,530 (Assessment about 3/4 actual value.) Tax rate (per \$1,000) 1905 \$6.70 Population in 1904 14,599 Population in 1900 14,509

ANN ARBOR SCHOOL DISTRICT. G. J. Ray, Secretary. The \$200,000 issue mentioned below has been sold, but up to Feb 18 1907 only \$167,000 had actually been issued. The remaining bonds will be turned over to the purchasers as money is needed.

LOANS—When Due. BONDED DEBT Feb 18 '07 \$231,000 Assessed valuation 1906 11,485,280 (Assessment about 80% actual value.) School tax (per \$1,000) 1906 \$5.10

INTEREST is payable in Ann Arbor.

BATTLE CREEK. Geo. S. Barnes, Mayor; Thos. Thorne, City Recorder. This city is in Calhoun County. Incorporated as a village 1850; as a city 1859.

LOANS—When Due. Sewer Bonds. 5s '92 M-N \$10,000c Nov 1 1907 5s '93 A-O 10,000c Oct 16 1908 5s '94 M-S 10,000c Sept 1 1909 5s '95 A-O 10,000c Oct 1 1910 4s '98 M-S 10,000c Sept 1 1911 3 1/2s '99 M-S 10,000c Sept 1 1913 3 1/2s '00 M-S 10,000c Mch 1 1914 4s '03 M-S 30,000c Mch 10-15 4s '04 M-S 15,000c Mch 1 '16-18 3 1/2s '01 M-S 15,000c Sept 1 1921 4s '05 Mch 15,000c 1919-20-22 4s '06 M-S 15,000c Mch 19-20-22 4s '06 A-O 15,000c Apr 1 1924

INTEREST on the 5% water bonds is payable at the National Park Bank, New York; on the sewer bonds in New York.

BAY CITY. C. J. Barnett, Comptroller. Bay City is in Bay County. Incorporated 1865. Bonds are exempt from taxation.

LOANS—When Due. Bridge Bonds. 5s M-S \$25,000 Sept 1 1920 4s J-J 35,000 July 1 '09-19 (\$12,000 every five years.) City Hall Bonds. 5s M-N \$25,000 May 1 1909 4s J-D 25,000 June 1 1907 4s J-D 25,000 June 1 1912 4s J-D 25,000 June 1 1922 4s J-J 25,000 July 1 1925 4s J-J 25,000 July 1 1930 4s J-J 25,000 July 1 1928 4s Local Improvement Bonds. July \$16,500 July 1 1907 4s M-N 49,500 May '07-'09-'11 4s '04 M-N 33,000 May 1 '07-'08 4s '04 J-J 16,500 July 1 1909 4s '05 J-D 75,000 June 1 '08-10-13 4s '05 F-A 75,000 Aug 1 '08-10-13 4s '06 M-N 20,000 May 15 1909 4s '06 M-N 30,000 May 15 '11 & '14

WEST BAY CITY—(ANNEXED). LOANS—When Due. Sewer Bonds. 4s J-D \$50,000 1918 5s Bridge Bonds. J-J \$5,000 1911 5s School Bonds. J-J \$15,000 1908 J-J 50,000 1920 A-O 12,000 Oct 1 1921 '04 F-A 50,000 Aug 15 1934 Electric Light Bonds. F-A \$20,000 1917

DEPT. OF BAY CITY. BONDED DEBT Apr '06 \$1,339,500 Total valuation 1905 \$15,005,291 Floating debt 14,000 (Assessment about 70% actual value.) TOTAL DEBT Apr 1906 1,353,500 Val of city property 1905 \$2,347,338 Sinking fund 50,900 Tax rate (per \$1,000) 1904 \$16.74 NET DEBT Apr 1 1906 1,302,600 Population in 1904 27,644 Water debt (included) 472,000 West Bay City 1904 (add'l) 12,997 Assessed valuation, real 11,299,565 Population in 1900 27,628 Assessed val, personal 3,705,726

INTEREST on the 8% water bonds is payable at the City Treasury; on all other bonds at New York City.

BAY COUNTY. Alexander Zagelmeyer, Treasurer; Chas. F. Kuhlow, Deputy Treasurer. County seat is Bay City.

LOANS—When Due. State Judgment Bonds. 5s J-D \$38,000 Dec 15 1907 5s J-D 38,000 Dec 15 1908 5s J-D 39,000 Dec 15 1909 County-House Bonds. 4s '05 M-N \$23,000 Nov 9 1920 TOTAL DEBT Oct 1906 \$423,000 Assessed valuation, real 19,394,274 Assessed val, personal 4,978,087 Total valuation 1905 24,372,361 (Assessment about 2-3 actual value.) State & Co. tax (per M) '05 \$6.14 Population in 1904 63,448 Population in 1900 62,378

INTEREST is payable at New York City.

BELDING. Wm. E. Fisher, Clerk. This city is in Ionia County.

LOANS—When Due. Water-Works Bonds. 4s \$85,000c BOND. DEBT Feb 1907 \$85,000 Floating debt 4,508 INTEREST is payable in Detroit.

BENTON HARBOR. W. J. Banyon, Clerk. This City is in Berrien County. Incorporated 1891.

LOANS—When Due. Park and Improvement Bonds. Imp't 4s \$55,000 1921 4s J-J \$50,000c Jan 1 '24-33 BOND. DEBT Jan 1 1907 \$212,500 Assessed valuation 1906 4,618,475 Total tax (per \$1,000) 1907 \$18.09 Population in 1900 6,562 Population in 1904 6,702

INTEREST is payable at Farmers' & Merchants' Bank.

BIG RAPIDS. Barney Laser, Clerk. The city of Big Rapids is in Mecostoto County. Incorporated 1869.

LOANS—When Due. Public Improvement Bonds. 5s F-A \$3,000c Feb 1 1908 TOTAL DEBT Jan 1907 \$53,000 Tax valuation, real 1,110,350 do personal 324,745 Total valuation 1906 1,435,095 (Real ass'd abt 2-3 & pers'l 1-3 val.) City tax (per \$1,000) 1906 \$13.88 Population in 1900 4,686 Population in 1904 4,852

INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids and part in Big Rapids. Bonds are exempt from taxation.

CADILLAC. Geo. Johnston, City Clerk. This city is in Wexford County.

BONDED DEBT Mch 1907 \$106,800 Total tax (per \$1,000) 1906 \$28.66 Assessed valuation 1906 3,124,045 Population in 1904 6,893

CHARLOTTE. C. W. Morrell, Mayor. This city is in Eaton County.

LOANS—When Due. BOND. DEBT Oct 1906 \$90,000 Assessed valuation 1905 2,935,847 Tax rate (per \$1,000) 1905 \$17.69 Population in 1904 4,726

CHEBOYGAN. John Noll, City Treasurer. This city is in Cheboygan County. Incorporated 1889.

LOANS—When Due. Street Improvement Bonds. 5s '06 F-A \$14,000c 1920-1923 City Hall Bonds. M-S \$20,000c 1923 BOND. DEBT Feb 1907 \$135,000 Floating debt 10,000 Tax valuation, real 1,913,805 Tax val, personal 498,529 Total valuation 1906 2,412,334 Total tax (per \$1,000) 1906 \$30.48 Population in 1904 6,730 Population in 1900 6,489

INTEREST on the water-works bonds due 1914 and 1915, the park bonds due 1933 and the street-improvement bonds due 1923 is payable in New York; on the water-works bonds due 1908 and 1910 and the park bonds due 1912 in Cheboygan; on the city-hall bonds due 1923 in Detroit; on the paving bonds due 1917 in Saginaw.

CHIPPEWA COUNTY. Herbert L. Parsille, Clerk. County seat is Sault Ste. Marie.

LOANS—When Due. Road Bonds. 5s J-D \$100,000c June 15 1910 Sinking fund 11,067 Assessed valuation, real 10,012,920 Assessed val., personal 2,444,938 Total valuation 1906 12,457,858 State & Co tax (per M) 1906 \$6.84 Population in 1904 22,125 Population in 1900 21,358 Population in 1905 (est.) 24,000

INTEREST on the 5s, on the bridge 4s and Court-House 4 1/2s is payable at Chase National Bank, New York City; on refunding 4 1/2s at N. W. Harris & Co., Chicago.

COLDWATER. W. H. King, Clerk. This city is in Branch County. Incorporated in 1861.

LOANS—When Due. BOND. DEBT Feb 1 1907 \$78,000 Total valuation 1906 4,093,346 Total tax (per \$1,000) 1906 \$16.50 Population in 1907 (est.) 7,000 Population in 1900 6,210

CORUNNA.

This city is in Shiawassee County. BOND. DEBT Nov 1906 \$71,000 Tax rate (per \$1,000) 1905 \$32.90 Assessed valuation 1905 694,452 Population in 1904 1,601

DETROIT. William B. Thompson, Mayor; Richard P. Joy, City Comptroller. Detroit is situated in Wayne County. Incorporated in 1806. Woodmere (population 4,474) annexed April 1 1906.

LOANS—When Due. Museum of Arts Bonds. 3 1/2s '04 M-S \$50,000c Sept 1 1929 Public Sewers. 4s J-D \$200,000c June 1 1918 4s A-O 260,000c Oct 1 1919 4s J-J 240,000c July 1 1920 4s A-O 500,000c Apr 1 1922 4s g M-S 150,000c Mch 3 1924 4s g J-J 100,000c July 2 1924 4s g F-A 160,000c Feb 1 1925 4s M-S 90,000c Mch 2 1926 3 1/2s J-J 63,000c July 1 1932 3 1/2s J-J 81,000c Jan 15 1934 3 1/2s '05 J-J 90,000c Jan 16 1935 3 1/2s '06 F-A 43,000c Feb 1 1936 3 1/2s '07 M-S 92,000c Mch 1 1937 Park & Boulevard Bonds. 4s M-S \$100,000c Sept 1 1921 4s J-J 105,000c July 15 1922 4s F-A 25,000c Aug 1 1924 3 1/2s M-N 81,000c Nov 15 1931 3 1/2s F-A 100,000c Feb 15 1932

Table with columns: LOANS—, When Due., Refunding Water Bonds. Includes entries for School Bonds, Water Bonds, Sewer Bonds, and Special Assess't Bonds.

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—All bonds issued by the City of Detroit are exempt from city taxation. See V. 74, p. 1049.

TOTAL DEBT, SINKING FUNDS, &c.—

Table with columns: General bonded debt, Sinking funds, Net general debt, Net special debt. Rows for July 1 1906, July 1 '05, July 1 '04, July 1 '03.

Total net debt, Water debt (additional), Charter limit of debt July 1 1906, The sinking fund consists of cash and city bonds.

Table with columns: Month and Year, Gross Debt, Sinking F'd., Net Debt. Rows for 1906, 1905, 1904, 1900, 1890, 1880, 1870.

CITY PROPERTY.—The city owns property free from all encumbrance, which was valued on July 1 1906 (est) at \$30,000,000.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Real, Assessed Valuation, Total, Tax Rate per \$1,000. Rows for 1906, 1905, 1904, 1902, 1900, 1895, 1890, 1880.

The tax rate includes that for city, school, police and highway.

POPULATION.—In 1906 (estimated), 400,000; in 1904 was 317,591; in 1900 it was 285,704; in 1890, 205,876; in 1880 it was 116,340; in 1870, 79,577.

ESCANABA. Thomas J. Burke, Clerk.

The city of Escanaba is in Delta County. Incorporated in 1883.

Table with columns: LOANS—, When Due., Sewer Bonds, City Hall Bonds, Refunding Bonds.

INTEREST is payable in Escanaba, except the Street 4s, which is payable in Chicago.

ESCANABA SCHOOL DISTRICT.

Table with columns: LOANS—, When Due., School Bonds.

FLINT. D. E. Newcombe, Clerk.

This city is in Genesee County. Incorporated 1855.

Table with columns: LOANS—, When Due., Refunding Water Bonds, Water Bonds, Water Co. Bonds (Assumed), Funding Bonds.

FLINT SCHOOL DISTRICT. W. C. Lewis, Secretary.

Table with columns: LOANS—, When Due., School Bonds.

GLADSTONE. W. A. Narracong, Clerk.

This city is in Delta County. Incorporated in 1889.

Table with columns: LOANS—, When Due., Refunding Bonds, Elec. Light Bonds, Judgment Bonds, Water Bonds.

GRAND HAVEN. Arie Vantoll, Treasurer.

This city is in Ottawa County. Incorporated in 1867.

Table with columns: LOANS—, When Due., Refunding Bonds, Elec. Light Bonds.

GRAND RAPIDS. Rufus S. French, Comptroller; John L. Boer, Clerk.

The city of Grand Rapids is in Kent County. Incorporated in 1850.

Table with columns: LOANS—, When Due., Market Site Bonds, Bridge Bonds, Elec. Light Bonds.

Table with columns: LOANS—, When Due., Water Bonds, Ditch Bonds.

INTEREST on the water (except those of 1906) and electric-light bonds is payable in New York; on other bonds in Grand Rapids.

GRAND RAPIDS SCHOOL DISTRICT. Thomas D. Perry, Secretary.

Table with columns: LOANS—, When Due., School Bonds.

INTEREST on the 4 1/2s is payable at First National Bank, New York City; on 4s at office of Treasurer.

HOLLAND. Jacob G. Van Putten, Mayor; Wm. O. Van Eyck, City Clerk.

This city is in Ottawa County. Incorporated in 1867.

Table with columns: LOANS—, When Due., Sewer Bonds, Fire Dept. Bonds, Street Bonds, Electric Light Bonds.

HOUGHTON. Casper Brand, Clerk.

This village is in Houghton County. Incorporated 1867.

Table with columns: LOANS—, When Due., Water Bonds, Improvement Bonds, Water, Streets & Sewers.

INGHAM COUNTY. Harney Wilson, Treasurer.

Mason is the county seat.

Table with columns: BOND, DEBT, Assessed valuation 1905, County tax (per \$1,000) 1905, Population in 1904.

IRONWOOD SCHOOL DISTRICT. Geo. M. Sleight, Director.

A school district in Gogebic County.

Table with columns: BONDED DEBT, Assessed valuation 1905, School tax (per \$1,000) 1905.

ISHPEMING. W. J. Roberts, Mayor.

This city is in Marquette County. Incorporated in 1873.

Table with columns: LOANS—, When Due., BONDED DEBT, Assessed valuation 1905, Population in 1904.

ISHPEMING SCHOOL DISTRICT.

Table with columns: LOANS—, When Due., M-S.

ITHACA.

This village is in Gratiot County.

Table with columns: BOND, DEBT, Assessed valuation 1906, Population in 1900.

JACKSON. Jode Harrington, Recorder.

This city is the capital of Jackson County. Incorporated in 1857.

Table with columns: LOANS—, When Due., Hospital Bonds, Sewer Bonds, Library Site Bonds, Public Building Bonds, Paving Bonds, Grand River Impr't. Bonds.

KALAMAZOO. Horace E. Ralston, City Clerk.

This city is in Kalamazoo County. Incorporated in 1884.

Table with columns: LOANS—, When Due., Paving Bonds, City Improvement Bonds, Street Improvement Bonds, Fire-Station and City-Hall Bonds.

KALAMAZOO SCHOOL DISTRICT NO. 1. Jno. De Visser, Secretary.

Table with columns: LOANS—, When Due., School Bonds.

LAKE LINDEN. Jacob Steffes, Clerk.

This village is in Houghton County.

Table with columns: BONDED DEBT, Assessed valuation 1905, Tax rate (per \$1,000) 1905, Population in 1900.

LANSING. Hugh Lyons, Mayor; John S. Bennett, Treas.

Lansing, the capital of Michigan, is in Ingham Co. Incorporated in 1859.

Table with columns: LOANS—, When Due., City Hall, Street Improvement Bonds, Electric Light Bonds, Water-Works Bonds.

INTEREST on the water bonds due in 1920 is payable at Lansing; on all other bonds at New York.

**LAPEER.** J. H. Bidwell, Clerk.

This city is in Lapeer County. Incorporated in 1875.  
BONDED DEBT Feb 25 '07 \$65,500 Assessed valuation 1906 \$1,539,040  
Floating debt 11,640 (Assessment about 85% actual value)  
TOTAL DEBT Feb 25 1907 77,140 Tax rate (per \$1,000) 1906 \$24.49  
Sinking fund 9,500 Population in 1904 3,460  
NET DEBT Feb 25 1907 67,640 Population in 1907 (est.) 3,500

**LUDINGTON.** W. H. Kimball, Treas.; Fred. Gallie, Clerk.

This city is in Mason County. Incorporated in 1873.  
LOANS— When Due. Funding Bonds.  
Water Bonds. 5s Dec \$8,000 1907-1914  
4s Oct \$100,000 1909-1928 BONDED DEBT Feb 1 '07 \$227,095  
Sinking fund 4,825  
4s Oct 4,000 1907-1908 Assessed valuation 1906 2,826,725  
Street Bonds. Total tax rate (per \$1,000) '06 \$28.34  
4s May \$23,000 May 1914-'25 Population in 1904 7,259  
(\$2,000 due yearly to 1924.) Population in 1900 8,000  
4s May \$20,000 1906-1912 Population in 1907 (est.) 8,000

**MANISTEE.** Jas. A. King, Mayor; C. A. Gnewuch, City Clerk.

This city is the county seat of Manistee County. Incorporated in 1869.  
LOANS— When Due. Funding Bonds.  
Public Improvement Bonds. 7s A-O \$5,000c 1909  
4s '05 F-A \$8,000c Aug 1 1908 5s J-J 6,000c July 15 1907  
4s '05 F-A 4,000c Aug 1 1909 5s Bridge Bonds.  
6,000c Aug 1 1910 J-D \$4,000c June 10 '07-08  
Paving Bonds. 1,000c June 10 1909  
4s '06 J-D \$10,000c June 15 '28 GEH'L DEBT Feb 1907 \$277,000  
9,500c June 15 '29 Water debt (included) 60,000  
30,000c June 15 '31-32 School debt (additional) 12,000  
8,500c June 15 '33 Total valuation for 1906 5,180,645  
4s J-D 5,000c 1910 (Assessment about 2-3 actual value.)  
120,000c 1911-1922 Tax rate (per \$1,000) 1906 \$26.90  
Water Bonds. Population in 1904 (Census) 12,708  
4s A-O \$60,000c 1911-1922 Population in 1900 14,260  
INTEREST on the \$125,000 paving 4s is payable in Chicago; on the public-improvement 5s in New York City; on all other bonds in Manistee.

**MANISTIQUE.** G. A. Wichwire, Mayor.

This city is in Schoolcraft County.  
LOANS— When Due. NET DEBT Apr 1907 \$118,750  
Water-Works and Sewer Bonds. Assessed valuation 1905 1,738,821  
5s M-S \$125,000 Mch 1908-1932 Tax rate (per \$1,000) 1905 \$40.09  
BONDED DEBT Apr 1907 \$125,000 Population in 1904 4,596  
Sinking fund 6,250  
INTEREST payable at office of Treasurer.

**MARQUETTE.** Rush Culver, Mayor; F. E. Bay, Comptr'r.

This city is in Marquette County. Incorporated in 1871.  
LOANS— When Due. School District No. 1 Bonds.  
General City Bonds. 4s '02 M-N \$60,000c May 1 1912  
4s '01 J-J \$10,000c Jan 1 1911 4s '09 M-S 30,000c Sept 1 1909  
Refunding City Hall Bonds. Refunding Water Bonds.  
4 1/2s '03 F-A \$50,000c Aug 1913 4s 1900 J-J \$20,500c Jan 1 1910  
Refunding Electric Light Bonds. 4s '01 A-O 35,000c Apr 1 1916  
4s 1900 J-J \$20,000c Jan 1 1910 4s '01 M-S 25,000c Mch 1 1921  
4s '01 J-J 20,000c July 1 1910 3 1/2s '01 J-J 25,000c July 1 1926  
3 1/2s '01 J-J 10,000c July '08 & '09 BONDED DEBT Mch 1 '06 \$360,500  
Electric Lighting. Water debt (included) 105,500  
5s '97 M-S \$25,000c Sept 1 1912 Assessed valuation 1905 6,687,175  
5s '98 F-A 10,000c Aug 1 1913 (Assessment nearly actual value.)  
Municipal Improvement Bonds. City tax (per \$1,000) 1905 \$16.12  
3 1/2s '01 J-J \$20,000c July 1 1911 Population in 1904 10,665  
Population in 1900 10,058  
INTEREST is payable at Marquette.

**MARSHALL.** B. L. Gardamir, Mayor; P. A. Muman, Rec.

This city is in Calhoun County. Incorporated March 7 1859.  
LOANS— When Due. Paving Bonds.  
Water Bonds. 4s M-N \$13,000c Sept '07-'10  
4s M-N \$48,000c Nov 1 1917 BONDED DEBT Feb 1907 \$116,000  
Electric Light and Water Bonds. Assessed valuation 1906 2,392,950  
4s M-N \$20,000c 1911-20 Tax rate (per \$1,000) 1905 \$22.21  
3 1/2s M-N 10,000c 1907-16 Population in 1904 4,361  
Sewer Bonds. Population in 1906 (est.) 5,000  
3 1/2s M-N \$25,000c May 1 1919  
INTEREST on water 4s payable at Fourth National Bank, New York City; on other bonds at Hanover National Bank, New York City.

**MEMONIEE.** F. S. Norcross, Clerk.

This city is in Memoninee County. Incorporated in 1883.  
LOANS— When Due. GEN'L BONDS Sept 1906 \$82,500  
Sewer Bonds. Assessed valuation 1905 12,770  
6s M-N \$16,000c May 1 '07-10 TOTAL DEBT Sept 1906 95,270  
3,000c May 1 1911 Assessed valuation 1905 5,500,000  
General Improvement. (Assessment is about actual value.)  
6s M-N \$6,000c May 1 '07-'12 Total tax (per \$1,000) 1905 \$27.20  
(\$1,000 due yearly.) Population in 1904 11,096  
6s M-N \$10,000c May 1 '12 & '13 Population in 1900 12,818  
Refunding Bonds.  
5s A-O \$47,500c April 1 1915  
INTEREST is payable at the office of N. W. Harris & Co., New York.

**MEMONIEE SCHOOL DISTRICT.** George P. Elsmann, Treasurer

This district is co-extensive with the city, and has a separate debt.  
LOANS— When Due. TOTAL DEBT Sept 1906 \$25,000  
School Bonds. Assessed valuation 1905 5,198,525  
6s April 1 \$20,000c Apr 1 '08-'11 (Assessment 2-5 actual value.)  
(\$5,000 due yearly.) School tax (per \$1,000) 1905 \$7.44

**MEMONIEE COUNTY.** C. C. Hansen, Clerk.

County seat is Memoninee.  
LOANS— When Due. Tax valuation, real 7,332,732  
County Bonds. Tax valuation, personal 2,709,305  
5s ann \$10,000c Apr 1908-'09 Total valuation 1906 10,042,037  
Refunding Bonds—Tax Exempt. (Assessment about full value.)  
4s '05 Apr \$10,000c Apr 1 '12-'13 State & co. tax (per \$1,000) '05 \$9.58  
4s '04 10,000c Apr 1 '10-'11 Population in 1904 26,465  
TOTAL DEBT Sept 1 '06 \$35,000 Population in 1900 27,046  
INTEREST payable by County Treasurer.

**MT. CLEMENS.** W. Feirin, Deputy City Clerk.

This city is the county seat of Isabella County.  
LOANS— When Due. Sinking fund \$6,214  
Public Improvement Bonds. Water sinking fund 7,000  
4s \$120,000 1910-1933 Assessed valuation, real 4,536,265  
5s \$16,000 Assessed val, personal 1,257,550  
(\$4,000 yearly.) Total valuation for 1906 5,813,815  
4s '07 Mch \$20,000 Mch 1 '08-'27 (Assessment about 2-3 actual value.)  
BONDED DEBT Jan 1907 \$136,000 City tax rate (per \$1,000) '06 \$7.50  
Floating debt 2,227 Population in 1907 (est.) 8,500  
TOTAL DEBT Jan 1907 138,227 Population in 1900 3,662

**MUSKEGON.** P. P. Misner, Recorder.

This city is in a county of the same name. Incorporated in 1869.  
LOANS— When Due. Refunding Water Bonds.  
Bridge Bonds. 5s \$10,000 July 1 1907  
5s \$8,500c July 1 1913  
Contingent Fund Bonds. 5s 10,000c Jan 1 1913  
5s J-J \$4,000c Jan 1 1908 4s J-J 10,000c July 1 1925  
Int. and Sink. Fund Bonds. 15,000c July 1 1926  
5s J-J \$10,000c Jan 1 1909 10,000c July 1 1929  
5s J-J 6,000c Jan 1 1910 5s 5,000c Jan 1 1935  
Public Parks. Special Refunding.  
5s '93 J-J \$100,000c July 1 1926 4s \$35,000c June 1 1921  
Wharf Bonds. BONDED DEBT Jan 2 1907 \$627,500  
4s \$100,000c Jan 1 1934 Assessed valuation, real 6,519,660  
Sewer Extension Bonds. Assessed val, personal 2,659,000  
5s J-J \$10,000c Jan 1 '08-'09 Total valuation 1906 9,178,660  
Street-Improvement Bonds. (Assessment about 90% actual val.)  
4s J-J \$84,000c July 1 '15-'23 Tax rate (per \$1,000) 1906 \$28.50  
Water-Works Bonds. Population in 1904 20,897  
5s '90 J-J \$190,000c July 1 '07-'25 Population in 1900 20,818  
Population in 1907 (est.) 24,000

INTEREST is payable in New York City.

**MUSKEGON SCHOOL DISTRICT.** Wm. Carpenter, Sec. B'd of Educat'n.

LOANS— When Due. BONDED DEBT Mch 1 '07 \$134,000  
Building Bonds. Assessed valuation 1906 9,188,460  
5s July \$75,000c 1942 School tax (per \$1,000) 1906 \$4.97  
5s F-A 50,000c 1946  
4s M-S 9,000c Sept '07-'09

INTEREST on 5s (these are held by district as endowment for Library and Manual Training School is payable in Muskegon; on 4s at Importers' & Traders' Bank, New York City.

**MUSKEGON COUNTY.** John B. Barlow, Clerk.

Muskegon is the county seat.  
LOANS— When Due. Assessed val, personal \$3,895,860  
4 1/2s \$50,000c Feb 1 1908-'12 Total valuation for 1906 16,168,902  
25,000c Feb 1913 County tax (per \$1,000) 1906 9.39  
BONDED DEBT Feb 18 '07 \$75,000 Population in 1904 37,373  
Assessed valuation, real 12,273,042

**MUSKEGON HEIGHTS.** A. Van Zanter, Recorder.

This city is in Muskegon County.  
LOANS— When Due. Water debt (included) 40,000  
Water Works Bonds. Assessed valuation 1906 921,140  
5s '06 \$40,000c Tax rate (per \$1,000) 1905 \$22.10  
BONDED DEBT Sept 1906 \$51,300 Population in 1904 1,012

**NILES.** Carl F. Whetstone, City Clerk.

This city is in Berrien County.  
LOANS— When Due. Sinking fund assets \$8,589  
Paving Bonds. Assessed valuation 1906 2,041,120  
4 1/2s '05 F-A \$16,000c Feb 1 '08-11 (Assessm't about 2-3 actual value.)  
GEN'L BONDS Feb 1 1907 \$183,000 Tax rate (per \$1,000) 1906 \$12.50  
Assessment debt 52,100 Population in 1904 4,641

**OWOSSO.** Stanley E. Purkill, Mayor.

This city is in Shiawassee County. Incorporated in 1859.  
LOANS— When Due. Bridge Bonds.  
Refunding Bonds. 4s J-D \$15,000 1909-1913  
4s M-N \$3,000 May 1 1917 BONDED DEBT Feb 21 '07 \$176,000  
4s J-J 7,000 July 1 1912 Assessment debt 4,544  
Improvement Bonds. Floating debt 2,253  
4s M-S \$7,000 Mch 14 1914 TOTAL DEBT Feb 21 1907 182,795  
4s A-O 15,000 April 2 1917 Sinking fund 4,670  
Water-Works Bonds. Total valuation 1906 4,582,635  
5s F-A \$15,000c 1920 (Assessment about 3/4 actual value.)  
5s F-A 20,000c 1910 City tax (per \$1,000) 1906 \$7.48  
5s J-J 20,000c 1924 Population in 1904 9,145  
Refunding Water Bonds. Population in 1900 8,696

**OWOSSO SCHOOL DISTRICT.** J. D. Estes, Secretary.

LOANS— When Due. BONDED DEBT Feb '07 \$28,000  
4s J-J \$18,000c July 1907-16 Assessed valuation 1906 4,582,635  
3.85s '05 J-J 10,000c July 1 '17-'21 (Assessment supposed to be full val.)  
Population in 1906 (est.) 10,000

**PETOSKEY.** F. D. Ely, Clerk.

This city is in Emmet County. Incorporated in 1895.  
LOANS— When Due. Water Bonds.  
Improvement Bonds. 5s June \$12,000c June 1 1914  
5s June \$8,000c June 1 1914 (Subject to call after June 1 1909.)  
(Subject to call after June 1 1904.) 4s Mch \$16,000c Mch 1 1928  
City Hall Bonds. (Subject to call after Mch 1 1918.)  
4s F-A \$20,000c Aug 1 1930 4s June '04 \$22,000c June 1 1924  
(Subject to call after Aug. 1 1920.) (Subject to call after June 1 1914.)  
Refunding Water Bonds. Emergency Site Bonds.  
4s Oct \$15,000c Oct 1 1922 5s M-S \$5,000c 1910-1914  
(Subject to call after Oct. 1 1912.) Bridge Bonds.  
Electric-Light Bonds. 5s June \$9,000c June 1 1916  
4s J-D \$16,000c 1918 (Subject to call after June 1 1911.)  
4s M-N 12,000c May 1 1919 BONDED DEBT Mch 1 '07 \$150,000  
(Subject to call after 1909.) Water debt (included) 65,000  
4s J-D \$10,000c June 1 1930 Assessed valuation 1906 2,393,925  
(Subject to call after June 1 1920.) (Assess. about 2-3 to 1/4 actual val.)  
Park Bonds. Total tax (per \$1,000) 1905 \$22.50  
4s Dec \$5,000c Dec 1 1931 Population in 1904 5,186  
(Subject to call after Dec. 1 1921.) Population in 1900 5,285  
Population in 1905 (est.) 5,300

**PETOSKEY SCHOOL DISTRICT.** P. B. Wachtel, Secretary.

LOANS— When Due. BONDED DEBT Sept 1906 \$18,000  
4s '05 J-D \$8,000c 1907-1914 Assessed valuation 1906 3,213,900  
4s M-S 10,000c 1911 School tax (per \$1,000) 1905 \$5.00  
INTEREST payable at Chase National Bank, New York City.

**PONTIAC.** Jos. H. Thorpe, Clerk.

This city is in Oakland County. Incorporated in 1861.  
LOANS— When Due. Bridge Bonds.  
Sewer, Water and Paving Bonds. 5s '05 A-O \$12,000c Apr 1909-'14  
\$4,000c June 1 1917 1,000c Apr 1 1915  
5s '04 J-D 10,000c June 1 '16-'17 Sewer Bonds.  
4,000c June 1 1918 5s M-S \$25,000c Sept 2 1915  
Water Bonds. 5s J-D 5,000c June 1 1916  
4 1/2s var \$45,000c 1907-1915 5s '05 A-O 1,000c April 1 1915  
4s 50,000c July 15 '19-28 5s '05 A-O 2,000c April 1 1916  
5s 13,500c 1933 TOTAL DEBT Jan 1 1907 \$194,000  
'04 2,000c June 1 1907 Floating debt 15,639  
Drain Bonds. TOTAL DEBT Jan 1 1907 209,639  
5s '04 \$1,000c June 1 1917 Water debt (included) 105,000  
Paving Bonds. Sinking fund 15,000  
5s M-N \$2,500c May 1 1907 Total valuation 1906 6,397,000  
5s J-J 5,000c July 1 1907 (Assessment about 3.5 actual value.)  
5s M-N 5,500c Nov 16 1913 Total tax (per \$1,000) 1906 \$21.04  
5s '06 A-O 20,000c Aug 1 '07-'11 Population in 1904 10,884  
Population in 1900 9,769

**PONTIAC SCHOOL DISTRICT.** Elmer R. Webster, Secretary.

LOANS— When Due. 5s '05 M-N \$25,000c May 1 1915  
5s F-A \$50,000c Aug 1 1911 BONDED DEBT Feb 1907 \$75,000

**PORT HURON.** John J. Bell, Mayor; E. A. Cady, Compt.

City of Port Huron is in St. Clair County. Incorporated in 1857.  
LOANS— Am't Outstanding. Sewer bonds \$34,060  
Bridge bonds \$42,900 Sidewalk assessment 14,000  
Canal construction 100,000 Street sprinkling 110  
Contingent bonds 5,075 Water bonds 20,000  
General road bonds 36,990 TOTAL DEBT Mch 7 1907 967,805  
Park bonds 19,000 Sinking fund 23,526  
Public building bonds 7,390 Total valuation 1906 10,973,340  
Public improvement bonds 140,275 (Assessment about 2-3 actual value.)  
Street openings 730 Tax rate (per \$1,000) 1906 \$22.42  
Refunding bonds 200,000 Population in 1890 13,543  
Repaving bonds 286,275 Population in 1900 19,158  
School bonds 61,000 Population in 1904 20,028  
INTEREST—MATURITY.—Bonds mature from 1907 to 1932 inclusive, and bear interest as follows: \$20,000 at 6%, \$420,605 at 5%, \$53,000 at 4 1/2%, \$446,200 at 4%, \$19,000 at 3 1/2% and \$9,000 at 3%. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

**RED JACKET.** N. F. Kaiser, Clerk.

This village (P. O. Calumet) is in Houghton County.  
LOANS— When Due. BOND. DEBT Mch 1 1907 \$200,000  
Street Paving & Improv't Bonds. Assessed valuation 1906 2,390,002  
4 1/2s '05 J-J \$23,000c July 1 '08-'09 (Assessment about 60% actual value.)  
22,000c July 1 '10-'11 Tax rate (per \$1,000) 1906 \$7.50  
24,000c July 1 '12-'13 Population in 1900 4,668  
9,000c July 1 1914 Population in 1907 (est.) 3,800  
4 1/2s '06 J-J 3,000c July 1 1914  
120,000c July 1 '15-'24  
2,000c July 1 1925

INTEREST payable at First National Bank of Calumet.

**RIVER ROUGE.** Geo. P. Oulmann, Clerk.

This village is in Wayne County.  
LOANS— When Due. Population in 1900 1,748  
Sewer Bonds.  
4 1/2s '06 A-O \$150,000 Oct 15 1936

SAGINAW. Wm. Seyffardt, Comptroller. Incorporated in 1857. New charter May 24 1905. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

Table listing various bonds for Saginaw, including Hospital Bonds, School Bonds, Street Improv't, Eastern Tax Dis., Bridge Bonds, Genessee Street Improvement, Court-House, Special Sewer, Refunding Sewer, Sewers, Market Bonds, and Park Improvement Bonds. Includes maturity dates and amounts.

INTEREST is payable at the City Treasurer's office or at the official bank in New York. TAX EXEMPT.—Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24 1905, all bonds of this city are exempt from all taxes—State, county and city.

Table showing Bonded debt and Sinking funds for Saginaw as of March 1, 1907, and other dates.

Net debt, Water debt (incl. above), Assessment bonds issued for sewers and street improvements are included in the above-mentioned figures of bonded debt. On March 1 1907 they amounted to \$931,966.

CITY PROPERTY.—The total value of corporate property is \$5,341,233 including the city water-works, valued at \$885,000. ASSESSED VALUATION.—The total assessed valuation in 1906 was \$24,070,226; of which \$15,471,775 was real and \$8,598,451 personal. Tax rate (per \$1,000) 1906 was \$13.35 for city purposes.

POPULATION.—In 1904 was 46,610; in 1900 it was 42,345; in 1890 it was 46,322; in 1880 it was 29,541.

ST. CLAIR. J. C. Chamberlin, Clerk. This city is in St. Clair County. Bonds are all tax-exempt.

Table listing bonds for St. Clair, including Water Bonds, Refunding Bonds, Refunding Electric Light Bonds, Sidewalk Bonds, Emergency Bonds, and General Fund Bonds.

INTEREST is payable in Detroit.

ST. JOHNS. J. McKinley, Mayor; Wm. Cochrane, Clerk. This city is in Clinton County. Incorporated as a city April 12 1904.

Table listing bonds for St. Johns, including Electric-Light Plant, Sewer Bonds, and Water-Works Bonds.

INTEREST on the electric-light bonds and on the sewer bonds is payable at the Third National Bank, New York; on the water-works bonds of 1889

at the Wayne County Savings Bank, Detroit; and on the water bonds of 1890 at the Mechanics' Bank of Detroit.

SAULT STE. MARIE. Chas. G. Clarke, Comptroller. This city is in Chippewa County. Incorporated 1887.

Table listing bonds for Sault Ste. Marie, including General Street Improvement, Assessment Bonds, Refunding Bonds, Sewer Bonds, and Water Bonds.

INTEREST is payable in New York. TAX FREE.—All the bonds of this city are exempt from taxation.

SHIAWASSEE COUNTY. A. H. Northway, Treasurer. Corunna is the County Seat.

Table listing bonds for Shiawassee County, including Bonded Debt, Floating Debt, and Paving Bonds.

INTEREST is payable at the office of the City Treasurer.

TRaverse City. A. V. Friedrich, Mayor. This city is the county seat of Grand Traverse County. Incorporated in 1895.

Table listing bonds for Traverse City, including Refunding Bonds, Bridge Bonds, and Water Bonds.

INTEREST is payable at the office of the City Treasurer.

WAYNE COUNTY. Lewis W. Himes, Clerk. County seat is Detroit.

Table listing bonds for Wayne County, including County Bonds, Bridge Bonds, and Water Bonds.

INTEREST is payable at City Treasurer's office. Bonds are tax-exempt.

WYANDOTTE. H. O. Malock, Clerk. This city is in Wayne County.

Table listing bonds for Wyandotte, including Bonded Debt, Sinking fund, and Building Bonds.

INTEREST is payable at City Treasurer's office.

YPSILANTI. John Van Fossen, Mayor; S. Damon, City Clerk. A city in Washtenaw County. Incorporated in 1858.

Table listing bonds for Ypsilanti, including Water-Works Bonds, Bridge Bonds, and Park Bonds.

INTEREST is payable at City Treasurer's office.

YPSILANTI SCHOOL DISTRICT NO. 4.—Edgar D. Holmes, Secretary. Assessed valuation 1907—\$4,822,690.

INTEREST is payable at First National Bank, Ypsilanti.

Table titled 'ADDITIONAL STATEMENTS' showing Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, and Population for various Michigan cities and counties.

# Debts and Resources

## OF THE

# STATES, CITIES AND TOWNS

## IN THE

# WESTERN STATES.

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## State of Wisconsin.

### ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836).... July 3d 1836  
 Admitted as a State (Act Aug. 6 1846)..... May 29th 1848  
 Total area of State (square miles)..... 56,040  
 State Capital..... Madison  
 Governor (term expires 1st Monday Jan. 1909) Jas. O. Davidson  
 Secretary of State (1st Mon. Jan. 1909)..... James A. Frear  
 Treasurer (1st Monday Jan. 1909)..... A. H. Dahl

LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

**HISTORY OF DEBT.**—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895. The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in March 1907 were as follows:

Certificates of indebtedness, School Fund.....	\$1,563,700
Normal School Fund.....	515,700
University Fund.....	111,000
Agricultural College Fund.....	60,600
<b>Total.....</b>	<b>\$2,251,000</b>

**ASSESSED VALUATION.**—The total assessed valuation of the State as determined by the State Board of Assessors, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate. \$	Personal Property. \$	Total Valuation. \$	State Tax Rate (per M.) \$	Taxes Raised. \$
1906..	1,671,142,204	453,637,796	2,124,800,000	None	None
1905..	1,513,335,382	439,364,618	1,952,700,000	None	None
1904..	1,422,621,485	420,219,515	1,842,841,000	None	None
1903..	1,309,504,464	443,667,536	1,753,172,000	.585920	1,027,220
1902..	1,226,376,973	277,969,027	1,504,346,000	1.546131	2,325,916
1901..	1,186,349,139	249,934,861	1,436,284,000	1.572010	2,805,639
1900..	503,690,767	126,309,232	630,000,000	2.135825	1,345,570
1899..	505,263,975	119,736,025	625,000,000	2.144912	1,340,570
1897..	475,631,287	124,368,713	600,000,000	3.325116	1,995,070
1895..	482,799,128	120,674,398	603,473,526	2.276472	1,372,713
1890..	464,782,237	128,108,482	592,890,719	1.503920	891,660
1880..	344,788,721	94,183,030	438,971,751	1.4858	662,058

\*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at full value whereas former boards did not so construe the Act.

**DEBT LIMITATION.**—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) **STATE indebtedness** is confined within very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

**SECTION 3. Credit of State, for what not given.** The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

**SECTION 4. Contracting debts.** The State shall never contract any public debt, except in the cases and manner herein provided.

**SECTION 6. Limitation on public debt.** For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed \$100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

**SECTION 7. State may borrow money, when.** The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

**SECTION 9. Evidences of debt.** No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

**SECTION 10. Internal improvements—avails of grants.** The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) **CITIES, counties, towns, villages, &c.,** were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5% on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

**Limitation of Municipal Indebtedness.**—Adding to Section 3, Article 11, the words:

"No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same."

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. Such authority is of course subject to the foregoing provisions of the Constitution.

**POPULATION of Wisconsin has been as follows:**

1905.....	2,228,949	1880.....	1,315,497
1900.....	2,069,042	1870.....	1,054,670
1890.....	1,686,880	1860.....	775,881
		1850.....	305,391
		1840.....	30,945

### CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

**ANTIGO.** G. O. Palmiter, Clerk.

This city is the county seat of Langlade County. Incorporated 1885.  
 BONDED DEBT Feb 1907.. \$84,800 Tax rate (per \$1,000) 1906 \$25 00  
 Floating debt..... \$5,450 Population in 1905..... 6,663  
 Assessed valuation 1906..... 3,180,018  
 (Assessment abt. 85% actual value.)

**APPLETON.** E. L. Williams, City Clerk.  
This city is the county seat of Outagamie County. \$320,000 water-works-plant bonds have been authorized. See V. 84, p. 462. As the legality of these bonds is questioned, see V. 84, p. 643.

**Bridge Bonds—** When Due. Assessed valuation, real—\$9,291,880  
4s M-S \$16,000c Oct 1907-14 Assessed val. personal—2,186,815  
Total valuation 1906—11,478,695

**High School Bonds—**  
4s '04 F-A \$85,000c Feb 1 '08-'24 (Assessm't about 85% actual value.)  
Public Buildings & Street Bonds— Tax rate (per \$1,000) 1906—\$17 00  
3 1/2s A-O \$27,500c Apr 1 '08-'18 Population in 1905 was—17,000  
BONDED DEBT Feb 18 '07 \$133,500 Population in 1900 was—15,085  
INTEREST is payable in Appleton. Bonds are tax exempt.

**ASHLAND.** Burt Williams, Mayor; J. C. Williams, Clerk.  
County seat of Ashland County. Incorporated March 25 1887. Bonds are exempt from taxation.

**LOANS—** When Due. **Paving Bonds—**  
City Bonds— 4s J-J \$8,500c --- 1907-1908  
5s J-J \$100,000c Nov 1 1909  
5s J-J 5,000c July 1 1910

**Funding Bonds—**  
5s J-J \$22,000c July 1 1912

**Improvement Bonds—**  
6s J-J \$14,000c --- 1907-1908  
5s J-J 25,000c Oct 1 1911  
5s J-J 75,000c July 1 1912

**Judgment Bonds—**  
5s J-J 105,000c Jan 1 1918  
BONDED DEBT Oct 1906—\$354,500  
Total assessment 1906—7,054,654  
(Assessment about actual value.)  
Total tax (per \$1,000) 1906—\$27 50  
Population in 1905 was—14,519  
Population in 1900 was—13,074

INTEREST is payable at New York City.

**ASHLAND COUNTY.** Theodore R. Yankee, Clerk.  
County seat is Ashland.

**LOANS—** When Due. **BONDED DEBT** Mch 1907 \$143,750

**Refunding Bonds—** Floating debt—26,667  
5s J-J \$18,750c Sept 3 '07-'21 Assessed valuation 1906—11,326,812  
County tax rate (per M) '06—\$7 80  
5s F-A \$65,000c --- 1915 Population in 1905 was—23,935  
Population in 1900 was—20,176

**Jail and Poor-House Bonds—** Population in 1900 was—20,176  
5s J-J \$60,000c Oct 1 1913

INTEREST is payable in Milwaukee.

**BARABOO.** E. G. Marriott, Mayor; J. S. Wortham, Clerk.  
This city is in Sauk County. Incorporated 1882.

**LOANS—** When Due. **Sewer Bonds—**  
School Bonds— 5s Sept 1 \$600c --- Sept 1 1907  
5s Feb 1 \$13,000 Feb 1 '07-'12 BOND. DEBT Feb 1907—\$183,600  
4s '06 J-J 57,000c July 1 '13-'26 Sinking fund—12,110  
(Part yearly, V. 83 p. 922.) Assessed valuation 1906—3,761,541  
Water-Works Purchase Bds.— (Assessment about actual value.)  
\$1,000c July 1 1907 Total tax (per \$1,000) 1906—\$18 92  
4s 1904 July 20,000c July 1 '08-'12 Population in 1905 was—5,835  
49,000c July 1 '13-'19 Population in 1900 was—5,751  
40,000c July 1 '20-'24

INTEREST on the water-works-purchase bonds is payable at the City Treasurer's office.

**BAYFIELD COUNTY.** Nils M. Oseor, Clerk.  
Washburn is the County seat.

**LOANS—** When Due. Assessed val., personal—\$1,996,085

**Railroad-Aid Bonds—** Total valuation 1906—8,193,688  
5s A-O \$154,000c Oct 1 1915 County tax (per M) '06 (est)—\$7 50  
BOND. DEBT Feb 1 1907—\$154,000 (Assessment about 3/4 actual value.)  
Sinking fund—26,126 Population in 1905 was—15,904  
Assessed valuation, real—6,197,603 Population in 1900 was—14,392

INTEREST payable at Illinois Trust & Savings Bank, Chicago.

**CHIPPEWA FALLS.** P. J. Murphy, Treasurer.  
This city is the county seat of Chippewa County. Incorporated 1870.

**LOANS—** When Due. **BOND. DEBT** Feb 1907—\$159,000

**Refunding Bonds—** State loan—3,000  
4s J-J \$74,000c July 15 1919 TOTAL DEBT Feb 1907—162,000  
(Subject to call July 15 1909.) Total valuation 1906—4,378,538  
4s J-D \$25,000c Dec 1 1912 (Assessment about 3/4 actual value.)  
High School Bonds. Total tax (per \$1,000) '06—\$25 00  
4s '06 M-S \$60,000c --- 1907-1911 Population in 1905 was—9,009  
Population in 1900 was—8,094

INTEREST is payable at the Lumbermen's Nat. Bank, Chippewa Falls.

**DANDY CREEK DRAINAGE DISTRICT.** Naylor & McCall, Attorneys.  
A drainage district in Monroe County. P. O. Tomah.  
BOND. DEBT Feb 1907—\$102,000 Assessed valuation 1905—\$1,100,000

**DE PERE.** M. J. Maes, Clerk.  
This city is in Brown County.

**LOANS—** When Due. **Water-Works Bonds (Tax exempt).**  
Improvement Bonds (Tax exempt). 4s '04 F-A \$27,300 --- 1910-1923  
4s '99 Jan \$3,000 --- 1909 4s '05 M-S 44,000 --- 1910-1924  
4s '98 Mch 2,000 --- 1908 BOND. DEBT Feb 18 '07—\$87,300  
Water debt (included)—71,300

**Bridge Bonds (Tax exempt).** Assessed valuation 1906—\$1,941,944  
4s '00 Jan \$3,000 --- 1910-1912 Tax rate (per M) 1906—\$17.50 & \$19  
3 1/2s '00 Feb \$8,000 --- 1910-1913 Population in 1905—4,523

INTEREST is payable in De Pere.

**DOUGLAS COUNTY.** Chas. L. Flagstad, Clerk.  
Superior is the county seat.

**LOANS—** When Due. Assessed valuation 1906—\$18,711,693

**Asylum Bonds.** (Assessment abt. 2-5 actual value.)  
4s g'06 J-J \$100,000c July 1 '07-'26 State & County tax (per M) '06—\$8.85  
BOND. DEBT Feb 28 1907—\$100,000 Population in 1905—43,499

INTEREST payable at office of County Treasurer.

**EAU CLAIRE.** William Rowe, Mayor; J. C. Fennessey, City Clerk.  
Eau Claire is in Eau Claire County. Charter of incorporation approved March 2 1872.

**LOANS—** When Due. General bonds Nov 20 '06—\$210,000

**Refunding—** Floating debt—2,711  
5s J-J \$35,000c Jan 1 1917 TOTAL DEBT Nov 20 '06—212,711  
4 1/2s J-J 50,000c Jan 1 1912 Sinking fund—21,741  
4 1/2s J-J 30,000c Jan 1 1912 Total valuation 1906—8,161,433  
4s '07 J-J 25,000c Jan 1 1927 (Assessment about 2-3 actual value.)  
Total tax (per \$1,000) 1905—\$31 60  
4s J-J \$10,000c Jan 1 1919 Population in 1905—18,737  
4s J-J 35,000c Jan 1 1925 Population in 1900—17,517

**Street Improvement Bonds—**  
6s Mch 15 \$27,422 --- 1906-1910

INTEREST is payable in New York at the Citizens' Central National Bk.

**FOND DU LAC.** F. A. Bartlett, City Clerk.  
Fond du Lac is situated in Fond du Lac County. Incorporated 1852.

**LOANS—** When Due. **Park Bonds—**  
School Bonds— 4s J-J \$2,000c --- Jan 1920  
5s July \$10,000c --- July 1 1914 4s F-A 1,500c --- Feb 1920  
4s F-A 17,500c Feb 15 '07-'13 4s J-J 1,500c --- July 1920  
3 1/2s A-O 30,000c Feb 15 1920 4s F-A 1,000c --- Aug 1920  
4s '6 J-D 15,500c June 15 '07-'16 4s J-J 4,000c --- Jan 1921  
(Subject to call after 1900.)

**Sewer Bonds—** BOND. DEBT Feb 1907—\$242,500  
3 1/2s M-N \$40,000c --- Nov 1 1921 Assessed valuation, real—10,052,085  
Refunding RR Aid— Assessed val., personal—1,960,023  
4s Mch \$60,000c Mch 1 1917 Total valuation 1906—12,012,108  
(Assessment about full value.)  
(Subject to call after 1907.) Tax rate (per \$1,000) 1906—\$18 00  
Street Improvement Bonds— Population in 1906 (est.)—18,000  
4s M-N \$40,000c May 20 '08-'23 Population in 1905—17,284  
Population in 1900—15,110

**State Loan—** Population in 1900—15,110  
4s Jan \$9,000c Jan 1 '08-'16

**Library Bonds—**  
4s M-N \$6,000c May 20 '08-'13

INTEREST is payable in Fond du Lac.

**GRAND RAPIDS.** C. E. Boles, City Clerk.  
This city is in Woods County. Bonds are tax exempt.

**LOANS—** When Due. **BOND. DEBT** Mch 1 1907—\$86,000

**Water-Works Bonds—** Assessed valuation 1906—3,947,565  
4s J-J \$56,000c Jan 31 '07-'21 (Assessment about 70% actual val.)  
4s Mch 15 4,000c Mch 15 '08-'11 Total tax (per \$1,000) 1906—\$17 77  
3 1/2s J-J 10,000c Jan 31 '08-'12 Population in 1901—4,493  
Population in 1905—6,157

**Bridge Bonds—**  
3 1/2s J-J \$9,000c Jan 31 '13-'21  
7,000c Jan 31 1922

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2 % water bonds and the bridge bonds at the Royal Trust Co., Chicago.

**GREEN BAY.** R. E. Minahan, Mayor; W. L. Kerr, City Clk.  
Green Bay is in Brown County. Incorporated 1854.

**LOANS—** When Due. **School & Street Improv'm't Bds.**  
Bridge Bonds— 4s '05 J-J \$46,000c Jan 1 '09-'17  
(See V. 81, p. 1394, for maturity.)  
Bridge and School Bonds— Refunding & School Bonds—  
5s J-J \$4,000c Jan 1 '08-'09 4s J-J \$7,500c Jan 1 '08-'12  
3,000c Jan 1 '10-'12 2,000c Jan 1 '13-'14

**City Hall & Hospital Bonds—** Paving Bonds.  
4s M-N \$30,000c May 1 '08-'22 4s 1906 J-J \$30,000c Jan 1 '11-'25

**Refunding Bonds—** Sewer Bonds.  
5s J-J \$13,500c Jan 1 '08-'16 4s J-J \$40,000c July 1907-'22  
4 1/2s J-J 6,050c Jan 1 '08-'18 4s J-J \$10,500c July 1 '07-'13  
5s J-J 5,500c Jan 1 '08-'17 4s J-J 6,000c July 1 '14-'16  
4s J-J 6,500c Jan 1 '08-'20 21,000c July 1 '17-'23  
3,500c July 1907-1913  
4s J-J 9,000c July 1914-1922  
1,500c July 1 1923  
4s '05 J-J 5,000c Jan 1 '21-'25

**School Bonds.** City Hall Bonds.  
4 1/2s Jan 1 \$5,000c Jan 1 1908 4s J-J \$26,250c July 1 '07-'21  
4s A-O 27,000c Oct 1 '14-'22 BOND. DEBT Mch 1 '07 \$326,800  
4,000c Oct 1 '23-'24 (Assessment about 75% actual val.)  
Population in 1905—22,854  
Population in 1900—18,846

TAX FREE.—Bonds are exempt from taxation.  
INTEREST on bridge and school 5s is payable at Green Bay; on bonds of 1905 at the McCartney National Bank of Green Bay; on school 4 1/2s at County Treasurer's office; on the refunding 4s due July 1907 to 1923, the school 4s due from Oct. 1914 to 1924 and on the sewer and paving bonds at Chicago all other bonds are payable at New York.

**JANESVILLE.** J. F. Hutchinson, Mayor; Jas. A. Fathers, Treasurer.  
Janesville is situated in Rock County. Incorporated March 19 1853. Street improvement bonds are not considered a city liability.

**LOANS—** When Due. **Street Improvement Bonds.**  
High School Building Bonds. 6s Nov 1 \$10,930c  
5s Nov 1 \$21,000c --- 1907-1912 BOND. DEBT Mch 1907—\$122,000  
(Part due yearly on Nov 1.) Assessed valuation, real—7,493,180  
Garfield School Bonds. Assessed val., personal—2,265,762  
4s 1904 M-S \$12,000c Mch 1 08-'19 Total valuation 1906—9,758,942  
(Assessment about 80% actual val.)  
City Hall & Library Bonds. Total tax (per \$1,000) 1906—\$15 11  
4s M-N \$49,000c Nov 1 07-'20 Population in 1905—13,770  
4s M-N 6,000c Nov 1 '07-'12 Population in 1900—13,185  
15,000c Nov 1 '13-'22

**Court St Bridge Bonds.**  
4s '04 M-S \$16,000c Mch 1 '08-'23

INTEREST is payable at the office of the City Treasurer.

**KENOSHA.** Geo W. Harrington, Clerk  
This city is situated in Kenosha County. Incorporated Feb. 8 1850.

**LOANS—** When Due. Assessed valuation, real—\$9,780,810

**Refunding Railroad Aid.** Assessed val., personal—4,514,259  
3 1/2s J-J \$170,000c July 1 1919 Total valuation 1906—14,295,069  
(Subject to call after 1909.) (Assessment about actual value.)  
Water co.'s M. (assumed)—\$87,000 City tax (per \$1,000) 1906—\$13 00  
BONDED DEBT Feb 1907—170,000 Population in 1905 was—16,235  
Water debt (additional)—87,000 Population in 1900 was—11,606

INTEREST is payable at First Nat Bank, Milwaukee, and in Kenosha.

**LA CROSSE.** C H. Connor, Comptroller.  
La Crosse is in La Crosse County. Incorporated March 14 1856.

**LOANS—** When Due. **Street Improvement Bonds.**  
School Bonds 5s 1904 A-O \$16,700  
5s J-D \$10,000c --- June 1 1913 4s 1905 M-N 15,000c --- May 1 1925  
(Subject to call after June 1 1903.) (Subject to call after May 1 1915.)  
5s M-N \$12,500c --- May 1 1914 Refunding Bonds.  
(Subject to call after May 1 1904.) 4s J-J \$25,000c --- July 1 1918  
5s M-N \$20,000c --- May 1 1915 (Subject to call after 1908.)  
(Subject to call after May 1 1905.) 3 1/2s A-O \$52,000c --- Oct 1 1919  
4s 1905 J-D \$100,000c --- June 1 1925 3 1/2s J-J 42,000c --- Jan 15 1920  
(Subject to call after June 1 1915.) 3 1/2s J-D 12,000c --- Dec 1921  
(Subject to call after Dec. 1911.)

**Bridge Bonds.** 4s F-A \$15,000c --- Feb 1 1924  
(Subject to call after Feb 1 1914.)

**Water Bonds.** 5s J-D \$13,000c --- Dec 1 1911  
(Subject to call after Dec. 1 1901.)  
5s J-D \$13,000c --- Dec 30 1912  
(Subject to call after Dec 30 1902.)  
5s J-D \$75,000c --- June 1 1915  
(Subject to call after June 1 1905.)  
5s J-J \$10,000c --- Oct 1 1916  
(Subject to call after Oct 1 1906.)  
4s J-J \$15,000c --- Jan 15 1924  
(Subject to call after Jan 15 1914.)  
3 1/2s J-J \$15,000c --- July 15 '19  
(Subject to call after July 15 1909.)  
3 1/2s J-J \$25,000c --- July 15 1921  
(Subject to call after July 15 1911.)  
3 1/2s J-D \$6,000c --- June 1 1922  
(Subject to call after June 1 1912.)  
3s J-J \$22,000c --- July 15 '16  
(Subject to call after July 15 1890.)

**BOND. DEBT** Apr 1 1907—\$732,000  
Sinking fund—175,079  
NET DEBT Apr 1 1907—556,921  
Water debt (included)—190,000  
Assessed valuation, real—12,766,294  
Assessed val., personal—5,308,053  
Total valuation 1904—18,074,247  
Total valuation 1906—18,820,469  
(Assessment is at actual value.)  
Tax rate (per \$1,000) 1906—\$18 00  
Population in 1900 (Census)—28,895  
Population in 1905—29,078

INTEREST on the sewer, water and school 5s due July 1 1915, and the water 5s due Oct. 1 1916, is payable at the Farmers' Loan & Trust Co. New York; on all others at the City Treasurer's office, La Crosse.

**LA CROSSE COUNTY.** Herman Roesler, Treasurer.  
County seat is La Crosse.

**LOANS—** When Due. **BOND. DEBT** Oct 1906—\$155,000

**County Jail Bonds—** Assessed valuation, real—20,925,283  
4s A-O \$20,000c --- 1910 Assessed val., personal—7,383,863  
Total valuation 1905—28,309,146  
**Court-House Bonds—** Population in 1905 was—42,850  
3 1/2s F-A \$135,000 Feb 1 1923 Population in 1900 was—42,997  
(Subject to call Feb. 1 1913.)

**LANGLADE COUNTY.** V. P. Rath, County Clerk.  
County seat is Antigo.

**LOANS—** When Due. Assessed valuation, real—\$9,775,672

**Court-House Bonds—** Assessed val., personal—1,416,068  
\$40,000c --- June 1 '14-'21 Total valuation 1906—11,191,740  
4s June 1 10,000c --- June 1 1922 (Assessment about 2-3 actual value.)  
25,000c --- June 1 1923 State & Co. tax (per \$1,000) '06—\$3.60  
General bonds Feb 17 '07—\$75,000 Population in 1905 was—15,738  
Assessment debt—94,392 Population in 1900 was—12,553  
TOTAL DEBT Feb 17 '07 169,392

INTEREST is payable at First National Bank, Chicago.

MADISON. Jos. C. Schubert, Mayor; O. S. Norsman, Clerk.

Madison is situated in Dane County. Incorporated April 1 1856.
LOANS— When Due.
Fire Department Bonds— 4s July 1 \$35,000c July 1 1923
School Bonds— 4s Oct 1 \$30,000c Oct 1 1924
High School Bonds— 4s July 1 \$250,000c July 1 1925
Street Repair Bonds— 4s Jan 1 \$15,000c Jan 1 1917
Sewer Bonds— 4s July 1 \$37,000c July 1 1918
Special Street Improve't Bonds— 6s Apr 1 \$210,300
Refunding Bonds of 1900— 4s A-O \$27,000c Apr 1908-'10
Water-Works Bonds— 4s Oct 1 \$20,000c Oct 1 1923

INTEREST on the \$37,000 sewerage bonds is payable at the American Exchange National Bank, New York; on all other bonds at the First National Bank, Madison.

MANITOWOC. H. Stolze Jr., Mayor; A. Reichert, Clerk.

Manitowoc is in Manitowoc County. City has voted to purchase water-works plant. See V. 84, p. 708. Incorporated 1870.

LOANS. When Due. Improvement Bonds.
Bridge Bonds— 4s Nov \$5,000c Nov 1 1912
Drainage Bonds— 4s J-J \$6,000c 1909-'11-'13
Refunding Bonds— 4s Jan \$35,000c Nov 1 1912
Harbor Improvement. 4s J-J \$40,000c Jan 1 '09-'16

INTEREST is payable at City Treasurer's office.

MANITOWOC COUNTY. Frank Vraney, Clerk.

Manitowoc is the county seat. Bonds are tax exempt.

LOANS— When Due. BONDED DEBT Feb '07. \$150,000
Assessed valuation, real... 32,518,087
Assessed val., personal... 5,315,274
Total valuation 1906... 37,833,361

INTEREST is payable by County Treasurer

MARATHON COUNTY. R. H. Juédes, Treasurer.

County seat is Wausau. The \$4,000 due yearly on asylum bonds mentioned below will be paid by the asylum.

LOANS— When Due. Asylum Bonds— 5s June \$48,000c June '07-'18
Agricultural School Bonds— 4s Mch \$11,000c Mch 1 '08-'18
General bonds Jan 1 1907. \$60,000
Assessment debt. 20,000
TOTAL DEBT Jan 1 1907 80,000

INTEREST payable in Wausau.

MARINETTE. Warren J. Davis, Mayor.

This city is in Marinette County. Incorporated 1886

LOANS. When Due. Sewer Bonds— 5s Aug \$17,500c Aug 1 1907
Armory Bonds— 3 1/2s Feb 1 \$12,000c Feb 1 '08-'19
Bridge Bonds— 6s Oct 1 \$8,000c Oct 1 '07-'14
School Bonds— 6s Aug 1 \$8,000c Aug 1 '07-'14
Refunding Bonds— 6s A-O \$30,000c Apr 1 1908-'17

INTEREST on the bridge, the sewer and the dock and wharf bonds is payable in New York; on armory bonds in Madison; on the school bonds in Milwaukee.

TAX FREE.—All bonds of this city are exempt from taxation.

MARSHFIELD. M. G. Fleckenstein, Clerk.

This city is in Wood County.

LOANS— When Due. Floating debt \$20,000
Water and Light Bonds. 4 1/2s M-S \$35,000c Mch 1 '10-'16
BONDED DEBT Sept 1906. \$83,000

INTEREST is payable in Marshfield or in Milwaukee.

MILWAUKEE. S. M. Becker, Mayor; P. Bechtner, Compt.

This city is situated in Milwaukee County. Incorporated Jan. 1846.

LOANS— When Due. Viaduct Bonds. 5s '92 J-J \$12,500 July 1 '07-'11
Bath Bonds. 5s '93 J-J \$7,000 July 1 '07-'13
Hospital Bonds. 4s '05 J-J \$17,500 July 1 '07-'13
Docking and Dredging Bonds. 4s '05 J-J \$95,000c July 1 '07-'25
Fire Department Bonds. 5s '93 J-J \$17,500 July 1 '07-'13
Library Bonds. 4s '90 J-J \$6,750 Jan 1 '08-'10
Public Bath & Library Bonds. 3 1/2s '02 J-J \$37,500 Jan 1 '08-'22
Refunding Bonds. 5s '96 J-J \$50,000 July 1 '07-'16
Park Bonds. 4s '90 J-J \$20,000 July 1 '07-'10

LOANS— When Due. Sewer Bonds.—(Con.)

Milwaukee River Dam Bonds. 5s '95 J-J \$9,000 July 1 '07-'15
Sewer Bonds (Intercepting). 5s '97 J-J 55,000 July 1 '07-'17
Bridge and Viaduct Bonds. 4s '04 J-J 42,500 Jan 1 '08-'24
Lighting Bonds. 4s '05 J-J 162,000 Jan 1 '08-'25
School Bonds. 3 1/2s '02 J-J \$40,000 July 1 '07-'22
Sewer Bonds. 3 1/2s '03 J-J 80,000 July 1 '07-'22
Sewer Bonds. 3 1/2s '06 J-J 150,000c Jan 1 '08-'27

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

FORM OF BONDS.—All bonds of the city of Milwaukee are in coupon form, but the principal of some of the issues is registered.

INTEREST is payable in New York and Milwaukee.

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt (included). Rows for Jan 1 '07, Jan 1 '06, Jan 1 '05, Jan 1 '04.

SINKING FUND.—The sinking fund receives yearly a sum equal to 5% of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest and sinking fund charges on its debt.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, Tax Rate per \$1,000. Rows for 1906, 1905, 1904, 1902, 1900, 1899, 1895, 1890, 1880.

POPULATION.—In 1906 (est.) 353,252; in 1905 it was 312,948; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,702; in 1870 it was 71,440.

MILWAUKEE COUNTY. F. O. Phelps, Clerk.

County seat is Milwaukee.

LOANS— When Due. BOND. DEBT Feb 20 '07 \$687,500
Hospital Bonds 3 1/2s F-A \$25,000c Aug 1 1911
Armory Bonds 3 1/2s J-J 40,000c July 1 1912
Viaduct Bonds 4s '05 M-S \$427,500c Sep 1 '07-'25
Almshouse Bonds 5s J-J \$75,000c July 1 1907
Voting Machine Bonds 5s M-N 50,000c Nov 1 1909

INTEREST is payable at the office of the County Treasurer.

MONROE. M. T. Gettings, Clerk.

This city is in Green County.

LOANS— When Due. Water Works Purchase Bonds. 4s '07 M-N \$85,000 part yr '07-'26
Assessed valuation 1906 \$3,109,445
Assessed valuation 1907 (est.) 4,300

INTEREST is payable at the Wisconsin National Bank, Milwaukee.

NEENAH. C. Schultz, Mayor; J. P. Keating, City Clerk.

This city is in Winnebago County. All bonds are tax exempt.

LOANS— When Due. BONDED DEBT Mch '07. \$140,000
Water Works Bonds 5s J-J \$40,000 Jan '08 & '13
Refunding Water Bonds 4s J-J \$20,000 Jan 1 1923
High School Building Bonds. 4 1/2s '07 J-J \$80,000c 1908-1927

INTEREST on 5% bonds is payable at New York; on all other bonds at City Treasurer's office, Neenah.

OCONOMOWOC. Harry J. Eilert, Clerk.

This city is in Waukesha County.

LOANS— When Due. BONDED DEBT Sept 1906. \$56,000
Water-Works Bonds 4s Feb 1 \$37,500c Feb 1 '08-'19
Electric Light Bonds 4s Feb 1 \$20,000c Feb 1907-'17

OSHKOSH. Dan Witzel, City Clerk.

This city is in Winnebago County

LOANS— When Due. Bridge Building Bonds 4s '04 Dec 1 \$90,000 Dec 1 '07-'24
Improvement Bonds 4s \$25,000c 1907-1923
School Bonds 4s A-O \$15,000c Aug 1 1918
Refunding Bonds 4s A-O \$91,000c Aug 1 1918
Sewer Bonds 3 1/2s & 4s \$11,400 1097

INTEREST on the 4% refunding bonds is payable at New York; on all other bonds at Oshkosh.

PORTAGE. D. A. Hillyer, Clerk.

This city is the county seat of Columbia County.

LOANS— When Due. BONDED DEBT Mar 12 '06 \$116,000
Bridge Bonds 4s '05 Feb \$40,000c Feb 1 1925

PORTAGE COUNTY. Chas. Dake, Clerk.

County seat is Stevens Point. Bonds are tax exempt. LOANS— When Due. Assessed valuation, real \$14,495,496...

PORT WASHINGTON. Wm. A. Tholen, Clerk.

This city is the county seat of Ozaukee County. LOANS— When Due. BOND. DEBT Mch 1 1907 \$70,000...

RACINE. P. B. Nelson, Mayor; W. C. Clemons, City Treas.

Racine is situated in Racine County. Incorporated 1848. LOANS— When Due. Sewer Bonds. School Bonds. General Improvement...

RACINE COUNTY. Wm. Bell, County Clerk.

County seat is Racine. LOANS— When Due. BONDED DEBT Feb '07 \$110,000...

SAUK COUNTY.

County seat is Baraboo. LOANS— When Due. Assessed valuation 1905 \$26,030,946...

SHEBOYGAN. John Kummer, Comptroller.

This city is in Sheboygan County. City has agreed to purchase plant of the City Water Co. for \$350,000. LOANS— When Due. Refunding Bonds. Sewer and Paving Bonds...

SOUTH MILWAUKEE. Wm. G. O'Neill, Clerk.

This place is in Milwaukee County. LOANS— When Due. Assessed valuation 1906 \$2,070,000...

STEVENS POINT. F. E. Boyer, Treasurer

This city is the county seat of Portage County. BONDED DEBT Jan 1 '07 \$78,500...

STURGEON BAY. H. C. Leonhardt, Clerk.

This city is the county seat of Door County. Incorporated March 8 1894. BONDED DEBT Jan 1 '07 \$51,050...

SUPERIOR. A. J. Wentzel, Comptroller.

This city is situated in Douglas County. Incorporated March 25 1889. There has been much litigation involving the legality of some \$600,000 or \$700,000 special improvement bonds...

LOANS—

Main Sewer Bonds. When Due. Street Improvement. School Bonds. Refunding Bonds. Harbor Improvements...

TWO RIVERS. J. S. Weillip, Clerk.

This city is in Manitowoc County. Incorporated 1878. General bonds Feb 1907 \$69,500...

WATERTOWN. Frank S. Weber, Clerk.

This city is in Jefferson County. Incorporated 1853. LOANS— When Due. Water Works Bonds. Sewer Bonds (Tax-Exempt)...

WAUKESHA. John Brehm, Comptroller.

This city is the county seat of Waukesha County. LOANS— When Due. Sewer Bonds. Public Building Bonds. Land Purchase Bonds...

WAUKESHA COUNTY. S. R. Clark, Clerk.

Waukesha is the county seat. Bonds are tax exempt. LOANS— When Due. Assessed val., personal \$6,884,387...

WAUSAU. John L. Sell, Comptroller.

This city is situated in Marathon County. Incorporated 1872. LOANS— When Due. Assessed valuation, real \$4,065,720...

WAUSAU SCHOOL DISTRICT.

LOANS— When Due. Assessed valuation, real \$5,000...

WAUWATOSA. Edward Coulthard, Clerk.

This city is in Milwaukee County. Incorporated May 27 1897. BONDED DEBT Feb 1907 \$63,000...

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties in Wisconsin which have reported a bonded indebtedness of over \$25,000...

Table with columns: Counties, Bonded Debt, Total Debt, Assessed Valuation, Tax Rate, Population. Lists counties from Brown to Waupaca and Cities, &c. from Beloit to West Allis.

# State of Minnesota.

## ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1849)---March 3 1849  
 Admitted as a State (Act Feb. 26 1857)-----May 11 1858  
 Total Area of State (square miles)-----83,365  
 State Capital-----St. Paul  
 Governor (term expires 1st Monday 1909)---John A. Johnson  
 Secretary of State (1st Mon. Jan. 1909)---Julius A. Schmahl  
 Treasurer (1st Monday Jan. 1909)---Clarence C. Dinehart  
 Auditor (1st Monday Jan. 1911)-----S. G. Iverson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

**HISTORY OF DEBT.**—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The details of Minnesota's present debt are given in the following statement:

Name and Purpose of Loan.	Interest Rate.	Payable When Due.	Principal Outstanding.
State funding bonds.....	1891r-3 1/2 J&J	July 1 1921	\$600,000
Certificates of indebtedness.....	c-3 J&J	July 1 '07-'28	2,150,000
do do r 3 1/2 Semi-ann		July 1 '28-'35	700,000

INTEREST on the bonds is payable in New York; on the certificates of indebtedness at the office of the State Treasurer.

**TOTAL DEBT.**—On Jan. 1 1907 the total bonded debt of the State was \$600,000, and of this amount \$236,000 of State bonds was held in various Minnesota State funds. On the same date there was outstanding \$2,850,000 certificates of indebtedness, of which all but \$10,000 was held in the State Funds.

**PERMANENT SCHOOL FUND.**—The investments of the school fund on Aug. 1 1906 amounted to \$17,824,135.

**TAXABLE VALUATION.**—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named.

Year	Real.	Personal.	Total.	Total Taxes Levied.	State Tax per \$1,000
1906	\$753,585,056	\$163,432,357	\$917,017,413	\$23,472,578	\$2 78
1905	708,304,220	144,729,315	853,033,535	22,355,326	1 80
1904	701,209,048	144,688,062	845,897,110	20,989,645	1 50
1903	654,426,011	132,443,798	786,869,809	19,926,198	1 50
1902	647,654,760	114,105,514	761,760,274	18,520,947	1 30
1901	493,140,570	107,840,044	600,980,614	16,269,671	1 60
1900	489,213,453	98,803,235	588,016,688	14,963,901	1 60
1899	556,135,887	85,114,394	641,250,281	14,770,864	1 80
1898	463,943,397	95,418,115	559,361,512	12,243,956	1 90
1880	203,473,637	54,581,906	258,055,543	4,191,811	1 80
1870	67,221,148	19,912,525	87,133,673	2,783,756	5 00
1861	33,350,057	5,914,683	39,264,740	658,358	4 00

\*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1905 it was \$1 80; adding the tax of \$1 23 for school and university purposes, the total tax rate was \$3 03. The total rate for 1906 has been fixed at \$2 78.

**DEBT LIMITATION.**—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt-making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures"; and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

**FIRST, as to State indebtedness,** the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

**SECTION 5. (Public Debt May Be Contracted.)** For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest on such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed or diminished until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

**SECTION 6. (Public Debt, How Contracted.)** All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

**SECTION 7.**—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

**SECTION 8. (Appropriation of Money Received from Loan or State Bonds.)** The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

**SECTION 14. (State Debt for Public Buildings.)** For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

**SECOND, as to city, county or other municipality,** the only restriction on the debt making power in the Constitution is the following, found in article 9, section 15:

**SECTION 15. (Municipal Debts in Aid of Railroads.)** The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues which we have not the space to give here.

**CONSTITUTIONAL AMENDMENTS.**—Four amendments to the State Constitution were adopted at the November 1902 election. Two of these relate to taxation, a third to school fund loans and the fourth to a State road and bridge fund. In 1906 three further amendments were adopted one of which greatly enlarges the powers of the Legislature with reference to taxation. The other two amendments of 1906 relate to State roads and to the sale of farm and garden products without a license.

**SAVINGS BANK INVESTMENTS.**—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the "Chronicle" April 18 1903.

**POPULATION OF STATE —**

1905	1,979,912	1880	780,773	1860	172,023
1900	1,751,394	1870	439,706	1850	6,077
1890	1,301,826				

## CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at end of this State.

**ALBERT LEA.** H. C. Higgins, Clerk.  
 This city is in Freeborn County. Incorporated 1881.

LOANS—	When Due	BOND. DEBT	Assessed valuation
M. & St. L. RR. Aid Bonds.		Mch 1 1907	\$77,000
7s A-O \$15,000r	1907	Floating debt	11,996
Water Works Bonds.		TOTAL DEBT Mch 1 1907	88,996
4s J-J \$12,000c	1906-1912	Sinking fund	8,100
City Hall Bonds.		NET DEBT Mch 1 1907	80,896
4s M-N \$10,000c	1908-1913	Assessed valuation 1906	2,202,544
Refunding Bonds.		(Assessment about 40% actual value)	
4s '04 J-J \$32,000c	July 1 1924	Total tax (per \$1,000) 1906	\$32 00
(Subject to call July 1 1914.)		Population in 1900	4,500
		Population in 1905	5,657

INTEREST on the refunding bonds is payable in Chicago, on the Minneapolis & St. L. RR. aid bonds by the County Treasurer.

**ALBERT LEA SCHOOL DISTRICT.** W. S. Jones, Secretary.

4s Aug '97	\$14,500	1907-1915	BONDED DEBT Feb 1907	\$39,500
4s Feb '03	10,000	Feb 1918-1923	Total valuation 1906	2,362,932
	10,000	Feb 1923	School tax rate (per M) '06	12 10
4s Sept '03	5,000	1918		

**AUSTIN.** T. M. Foster, Recorder.  
 This city is the county seat of Mower County.

BOND. DEBT Jan 1 1907	\$75,000	Assessed valuation 1907	\$1,567,069
Floating debt	5,636	(Assessment about 1/2 actual value.)	
College debt (indirect liability)	11,939	Total tax rate (per M) '07	\$4.27
TOTAL DEBT Jan 1 1907	92,575	Population in 1905	6,489

**BRAINERD.** J. Wright, City Treasurer.  
 Brainerd is in Crow Wing County.

LOANS—	When Due	TOTAL DEBT	Assessed valuation
Refunding Bonds.		Sept 1 '06	\$124,200
5s A-O \$25,000c	Oct 1 1917	Sinking fund	13,686
4s 07 July 35,000	July 1 1932	NET DEBT Sept 1 '06	110,514
Electric Light Bonds.		Total valuation 1905	2,347,330
6s J-J 40,000c	Jan 1 1908	(Assessment about 45% actual val.)	
6s M-S 20,000c	Mch 1 1909	Total tax (per \$1,000) 1905	\$36 25
BOND. DEBT Sept 1 '06	\$100,000	Population in 1905	8,133
Floating debt	24,200	Population in 1900	7,524

INTEREST on the electric-light bonds is payable in New York City.

**BRAINERD SCHOOL DISTRICT.** J. P. Smith, Treasurer.

LOANS—	When Due	BOND. DEBT	Assessed valuation
5s July 1 \$35,000c	July 1 1907-13	Sept 1906	\$145,000
6s J-J 25,000c	Jan 1 1908	Sinking fund	10,881
4s J-J 10,000c	July 1 1921	Total valuation 1905	2,443,893
4 1/2s M-N 35,000c	May 1 1924	School tax (per \$1,000) '05	\$17 50
4 1/2s A-O 40,000c	Apr. 1 1923		

INTEREST on the 6s is payable at Boston; on the 4s at New York City; on the 4 1/2s at Chicago and on the 5s at St. Paul. All bonds are tax exempt.

**CASS COUNTY.** Chris. Burns, Chairman Co. Commiss'ers  
 County seat is Walker.

LOANS—	When Due	Sinking fund	NET DEBT
Funding Bonds.		Sept 8 1906	\$37,743
5s July 1 \$15,000c	1911	Assessed valuation, real	3,183,565
5s July 20 17,000c	1912	Assessed val., personal	513,956
5s June 20 37,000c	1919	Total valuation 1906	3,697,521
Court House Bonds.		(Assessment about 2-3 actual value.)	
5s A-O \$30,000c	Oct 1 1922	State & Co. tax (per M) '06	\$14 00
BOND. DEBT Sept 8 1906	\$99,000	Population in 1905	11,012
Floating debt	53,163	Population in 1900	7,777
TOTAL DEBT Sept 8 '06	152,163		

INTEREST on funding bonds is payable at County Treasurer's office and on Court House bonds at First National Bank, Chicago.

**COTTONWOOD COUNTY.** John A. Brown Auditor.  
 Windom is the county seat.

LOANS—	When Due	Total valuation	Assessed val., personal
Court-House Bonds		1906	\$7,101,228
4s semi-ann \$85,000r	1926	(Assessment about 35% actual value.)	
BOND. DEBT Feb 1 1907	\$85,000	State & County tax (per M) '06	\$8 03
Assessed valuation, real	\$6,015,560	Population in 1905	12,976
Assessed val., personal	1,085,668	Population in 1907 (est.)	13,990

**CROOKSTON.** A. M. Childs, City Clerk  
 This city is the county seat of Polk County.

LOANS—	When Due	Improvement Bonds.	BOND. DEBT
Water Works Bonds.		J-D \$24,000c	Dec 1 1918
7s June \$33,000c	June 1 1912	Feb 1 1907	\$103,000
Paving Bonds.		Sp'l assessm't debt (add'l)	47,492
6s Jan \$22,439c	Jan 30 1908-14	Floating debt	3,000
6s '04 Dec 15 \$24,000c	Dec 15 '08-14	TOTAL DEBT Feb 1 1907	153,492
Funding Bonds.		Sinking fund	27,671
7s May \$16,000c	May 1 1908	NET DEBT Feb 1 1907	125,821
Sewer Construction Bonds.		Assessed valuation 1906	1,656,093
6s 1906 \$3,099	Jan 23 1908-1910	(Assessment about 1-3 actual value.)	
	1,049 97	Total tax (per \$1,000) 1906	\$55 00
Bridge and Funding Bonds.		Population in 1905	6,794
7s June \$30,000c	June 1 1915	Population in 1900	5,359

INTEREST on the \$24,000 paving bonds is payable at Crookston on all other bonds at the Hanover National Bank, New York City

**CROOKSTON INDEPENDENT SCHOOL DISTRICT NO. 1**

LOANS—	When Due	BONDED DEBT	Mch '06	\$59,000
4s J-J \$5,000	July 1 1912	School tax (per \$1,000) 1905		18 09
Refunding Bonds.				
4s '05	\$12,000	1920		

CROW WING COUNTY. A Mahlum, Auditor

Table with columns: LOANS—, When Due., Funding Bonds. Includes Court House Bonds, Refunding Bonds, and Railroad Bonds.

DULUTH. M. B. Cullum, Mayor; H. W. Cheadle, Clerk.

Table with columns: LOANS—, When Due., Refunding Bonds. Includes Bridge Bonds, General Fund Bonds, Park Bonds, and Village Bonds.

INTEREST on the West Duluth bonds is payable at the National Park Bank, N. Y.; on all other bonds at American Exchange Nat. Bank, N. Y.

FINANCIAL AGENT.—The American Exchange National Bank of New York is the financial agent of the city of Duluth.

Table with columns: TOTAL DEBT, &c.—, Sept. 1 '06., Jan. 1 '06., May 1 '05. Includes Total bonded debt, Floating debt, and Water and light debt.

The city had a sinking fund on Sept. 1 1906 of \$229,010. The \$136,750 of 6% village bonds are not strictly a liability of the city...

\$2,746,000 of the total bonded debt is a special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the interest on this indebtedness...

ASSESSED VALUATION.—The city's assessed valuation (estimated at 50% of actual value) and tax rate have been as follows:

Table with columns: Years—, Real Estate, Personal Property, Assessed Valuation, Tax Rate. Shows data from 1905 to 1900.

POPULATION.—In 1905, 64,942; in 1900 (Census) it was 52,969; in 1890 it was 33,115; in 1880 it was 838.

DULUTH INDEPENDENT SCHOOL DISTRICT. C. A. BRONSON, Clerk Board of Education.

Table with columns: LOANS—, When Due., Building & Purch. Sites—(Con.). Includes Building and Purchasing Sites, BOND. DEBT, and Refunding Bonds.

INTEREST on bonds is payable at Amer. Exch. Nat. Bank, N. Y.

FAIRMONT. E. L. Lewis, City Clerk.

Table with columns: LOANS—, When Due., City Hall Bonds. Includes Electric Light & Water Bonds and Sewer Bonds.

FARIBAULT. I. E. Bruckman, Recorder.

Table with columns: BOND. DEBT, Water debt (included), Assessed valuation 1906. Includes population data for 1905 and 1907.

FERGUS FALLS. G. H. Gard, City Clerk.

Table with columns: LOANS—, When Due., BOND. DEBT. Includes Refunding Bonds, Water-Works Bonds, and Parks.

INTEREST on the 5s is payable in Chicago, on the 4 1/2s in New York City and on the 4s in St. Paul.

FERGUS FALLS SCHOOL DISTRICT. W. C. Lincoln, Clerk.

All bonds are tax exempt.

Table with columns: LOANS—, When Due., BOND. DEBT. Includes Refunding Bonds and School Bonds.

INTEREST is payable in Chicago.

HASTINGS. Charles Hanks, City Clerk.

Table with columns: LOANS—, When Due., BOND. DEBT. Includes Asylum Bonds, High Wagon Bridge Bonds, and Refunding Bonds.

INTEREST on the refunding bonds of 1914 is payable in Hastings on all other bonds in New York City.

HASTINGS SCHOOL DISTRICT NO. 26. A. G. MERTZ, Secretary

Table with columns: LOANS—, When Due., BOND. DEBT. Includes Refunding Bonds.

HENNEPIN COUNTY. Henry C. Hanks, Treasurer; Hugh R. Scott, Auditor.

Table with columns: LOANS—, When Due., BOND. DEBT. Includes Court House & City Hall Bonds, Bridge Bonds, and Drainage Bonds.

INTEREST is payable at the National Park Bank in New York City.

LAKE COUNTY. John P. Paulson, Auditor.

Table with columns: LOANS—, When Due., BOND. DEBT. Includes Road and Bridge Bonds, Court House Bonds, and Jail Bonds.

INTEREST on the 6s due 1912 to 1916 is payable at the National Park Bank, New York City; on others in St. Paul.

LITTLE FALLS. Fred. Cary, Clerk.

Table with columns: BOND. DEBT, Assessed valuation 1906, Total tax (per \$1,000) 1906, Population in 1905.

MANKATO. C. T. Taylor, Mayor; J. B. Hodapp, Recorder.

Table with columns: LOANS—, When Due., Refunding Bonds. Includes Water Bonds, Sewer Bonds, Park Bonds, and Bridge Bonds.

INTEREST is payable in New York City and Mankato.

Table with columns: MANKATO SCHOOL DISTRICT. DEBT (4s) Mch 1 1907, Assessed valuation 1906, School tax (per \$1,000) 1906, Population in 1907 (est).

MARSHALL COUNTY. P. B. Malberg, Auditor.

County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.

Table with columns: LOANS—, When Due., Refunding Bonds. Includes Refunding Bonds, Ditch Bonds, and City Hall, &c.

INTEREST on the 3s and 4s is payable at St. Paul, on the 5s at Warren and on the 6s at the Commercial National Bank, Chicago.

MINNEAPOLIS. J. C. Haynes, Mayor; D. C. Brown, Compt.

Minneapolis is in Hennepin County. Incorporated Feb. 6 1867.

Large table with columns: LOANS—, When Due., Sewers, Permanent Improvements, City Hall, &c., Library Fund, Parks, Court - House and City Hall, Certificates, Schools, Waterworks, Viaducts, &c., Fire Department. Includes various bond types and amounts.

\* Outside of the 5% limit of indebtedness. \* This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

INTEREST is payable at the United States Mortgage & Trust Co., N. Y. C.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with 4 columns: Bonded debt, Sinking funds, Net debt, Water debt (included). Rows for Jan. 1 '07, Jan. 1 '06, Jan. 1 '05, Jan. 1 '04.

The bonded debt as given above does not include the new City Hall and Court-House certificates, for the payment of which a special tax is levied each year. These on Jan. 1 1907 amounted to \$676,000.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due.

The city of Minneapolis is restricted in its debt-making power to 5% of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 128, Laws of 1895, wherein it is provided that debt created for the purchase of water works shall be considered outside of the 5% limit.

WATER RECEIPTS.—The receipts from water rents, &c., in 1905 were \$325,405; current expenses for water works, \$177,780.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, tax rate and bonded debt have been as follows:

Table with 4 columns: Years, Tax Valuation, Tax Rate per \$1,000, Total Bonded Debt. Rows from Dec 31 1906 to Dec 31 1879.

In 1906 the valuation of real estate was \$115,680,586 and of personal property \$48,738,559.

The tax rate for 1906, on which taxes are collected for the year 1907, is \$26.50, and includes city tax, \$12.69; State tax, \$1.55; State school and university tax, \$1.23; county tax, \$2.23, and school tax, \$6.80, and average ward funds tax, \$2.00.

POPULATION.—In 1906, 261,974; in 1900, 202,718; in 1890, 164,738; in 1880, 46,887; in 1870, 13,066.

NEW ULM. E. Wicherski, Clerk.

This city is the county seat of Brown County.

Table with 2 columns: Bonded Debt, Sinking fund, Assessed valuation 1905. Values for Sept 1906, 1905, and 1905.

NOBLES COUNTY. E. C. Pannell, Auditor.

Worthington is the county seat.

Table with 3 columns: Loans, Court House Bonds, Jail Bonds. Includes County Bonds, Drainage Bonds, and various bond types with due dates.

INTEREST on the drainage bonds is payable at the State Treasurer's office in St. Paul; on the county bonds of 1888 at the First National Bank in New York City, on the county bonds of 1889 at the office of Kountze Bros. in New York City.

OTTER TAIL COUNTY. W. C. Lincoln, Auditor.

County seat is Fergus Falls. Bonds are exempt from taxation.

Table with 3 columns: Loans, Refunding Bonds, Ditch Bonds. Includes County Bonds, Drainage Bonds, and various bond types.

INTEREST payable in St. Paul.

POLK COUNTY. N. A. Hoffard, Auditor; H. J. Welte, Deputy Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County.

The ditch bonds are payable by special assessment and are not considered as part of the county debt.

Table with 3 columns: Loans, Ditch Bonds, Road and Bridge Bonds. Includes County Bonds, Drainage Bonds, and various bond types.

INTEREST is payable in Minneapolis and at the State Treasurer's office.

RAMSEY COUNTY. E. G. Krahmer, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

Table with 3 columns: Loans, Refunding Bonds, Jail Bonds. Includes Court House and City Hall, Drainage Bonds, and various bond types.

INTEREST at County Treasury or at fiscal agency in New York City.

RED LAKE COUNTY. James E. Ford, Auditor.

County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County. The bonds below are not taxable in Minnesota. Drainage bonds are not a direct county obligation.

Table with 3 columns: Loans, Drainage Bonds, Funding Bonds. Includes Drainage Bonds, Funding Bonds, and Jail Bonds.

INTEREST on the funding 6s is payable at New York; on the jail bonds at St. Paul; on the drainage bonds, due in 1910 and 1911, at Minneapolis; and on all other bonds at the County Treasurer's office.

RED WING. A. P. Pierce, Mayor; C. E. Harrison, Clerk.

Red Wing is situated in Goodhue County. Incorporated March 3 1864.

Table with 3 columns: Loans, Refunding Bonds, Water-Works, Bridge Bonds. Includes Refunding Bonds, Water-Works, and Bridge Bonds.

ROCK COUNTY. P. O. Skyberg, Treasurer.

County seat is Luverne.

Table with 3 columns: Loans, Court-House and Jail Bonds, Refunding Bonds. Includes Court-House and Jail Bonds, Refunding Bonds, and Water-Works.

INTEREST on the 4 9-10 % bonds is payable at First National Bank, St. Paul; on the refunding bonds at the office of the County Treasurer, Luverne; and on the 5% court-house and jail bonds at the Seaboard National Bank, New York.

ROSEAU COUNTY. S. G. Bertilrud, Auditor.

Roseau is the county seat.

Table with 3 columns: General bonds, Assessed valuation, Floating debt, TOTAL DEBT. Values for Feb 1 1907, 1906, and 1905.

ST. CLOUD. J. E. C. Robinson, Mayor; H. J. Limperich, City Clerk.

This city is located in Benton, Stearns and Sherburne counties. This city on Oct. 3 1903 purchased at foreclosure sale the local water-works-plant, paying \$75,000 for the same.

Table with 3 columns: Loans, Bridge Bonds, Funding Bonds, Fire Department Bonds, Water-Power Bonds. Includes Bridge Bonds, Funding Bonds, Fire Department Bonds, and Water-Power Bonds.

FREE OF TAX.—Bonds of this city are tax exempt.

ST. JAMES. Christ Larson, City Recorder.

This city is the county seat of Watonwan County.

Table with 2 columns: Bonded Debt, Assessed valuation 1906. Values for Nov 1906 and 1905.

ST. LOUIS COUNTY. W. A. Holgate, Treasurer.

County seat is Duluth.

Table with 3 columns: Loans, Railroad Aid Bonds, Road and Bridge Bonds. Includes Railroad Aid Bonds, Road and Bridge Bonds, and various bond types.

INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

ST. PAUL. R. A. Smith, Mayor; L. Betz, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Incorporated March 4 1854.

\* This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.



# State of Iowa.

ITS

## DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 12 1838)..... July 3 1838  
 Admitted as a State (Act Aug. 4 1846)..... Dec. 28 1846  
 Total Area of State (square miles)..... 56,025  
 State Capital..... Des Moines  
 Governor (term expires Jan. 1909)..... Albert B. Cummins  
 Secretary of State (1st Monday Jan. 1909)..... W. C. Hayward  
 Treasurer (1st Monday Jan. 1909)..... W. W. Morrow  
 Auditor (1st Monday Jan. 1909)..... B. F. Carroll

Under the "biennial election" amendment adopted in 1904, the General Assembly will meet in regular session on the second Monday in January 1906 and also on the second Monday in January 1907, and biennially thereafter. There is no limit to length of session.

**HISTORY OF DEBT.**—For the early history of Iowa's debt see "State and City Supplement" of April 1894, page 110.

**FINANCIAL CONDITION.**—Iowa has no bonded debt. On July 1 1906 there were \$162,966 07 warrants outstanding and the State had cash in the general revenue fund amounting to \$1,074,788 31. The Permanent School Fund on July 1 1906 aggregated \$4,777,155 54.

**EQUALIZED VALUATION.**—The equalized assessed valuation (1/4 actual value) has been as follows in the years named

	Lands.	Personal Property.	Railroads.	Express Telephone & Tele. Cos.	Total.
1906	\$455,871,611	\$112,882,114	\$63,044,617	\$2,935,480	\$634,733,822
1905	450,810,676	108,462,123	58,785,749	2,835,562	620,894,110
1904	471,488,816	110,171,711	58,053,770	2,730,267	643,281,838
1903	466,597,610	102,044,014	56,947,711	2,348,066	627,937,401
1902	410,189,783	109,168,678	51,570,242	1,911,688	572,840,391
1901	405,541,075	104,030,797	47,328,911	1,561,835	558,462,618
1900	393,250,888	98,856,185	46,194,727	1,451,959	539,753,759
1890	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1880	303,381,498	82,638,655	23,646,161	152,706	409,819,020

**TAX RATE.**—The State tax (per \$1,000) for 1905 is \$3 70; this includes general State tax, \$3 20, and special tax, 50 cents, for educational purposes for 1904 it was \$3 50, made up of a general State tax of \$3 00, and the special tax of 50 cents for educational purposes.

**DEBT LIMITATION.**—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

**FIRST, as to State debt,** the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

**ARTICLE 7, Section 1. [Limitation of State indebtedness.]** The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

**Section 2. [Same.]** The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of \$250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

**Section 4. [For what other purposes State may contract debt.]** In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

**Section 5. [Other debts to be authorized.]** Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

**ARTICLE VIII, Section 3. [State not to be a stockholder.]** The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

**SECOND, as to municipal indebtedness,** the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

**ARTICLE VIII, Section 4. [Corporation not to be a stockholder.]** No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

**ARTICLE XI, Section 3. [To what amount county or other corporations may become indebted.]** No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 5% on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. [The Legislature, however, has fixed a lower limit, as stated below.]

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only 1 1/4% of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

Section 1. That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in lieu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing, erecting or maintaining and operating waterworks, electric light and power plants, gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such taxable property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

Section 2. Provided, that before such indebtedness can be contracted

In excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works, heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided, that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds &c.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2 1/2% of the actual value of taxable property. It is provided, however, that any excess above the 1 1/4% limit must be authorized by a vote of the people. See V. 78, p. 1408.

**POPULATION OF STATE—**

1905	2,210,337	1880	1,624,615	1850	192,214
1900	2,231,853	1870	1,194,020	1840	43,112
1890	1,911,896	1860	674,913		

## CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

**NOTE.**—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

### BLACK HAWK COUNTY. J. J. Rainbow, County Auditor.

County seat is Waterloo.

**LOANS—** When Due. BONDED DEBT June 1 '06 \$110,000

**Refunding Bonds.** Assessed valuation, real... 7,941,598

4s A-O \$50,000c... Apr 1 1911 Assessed val., personal... 2,093,924

(Subject to call \$10,000 yearly 1907 to 1911.) Railroads, &c... 844,088

**Funding Bonds.** Total valuation 1906... 10,879,610

4s M-N \$60,000c... May 1 1913 (Assess't about 1/4 appraised value.)

(Subject to call May 1 1908.) State & Co. tax (per M) 1906... \$15 70

Population in 1905... 36,617

Population in 1900... 32,399

INTEREST is payable in Chicago.

### BURLINGTON. F. C. Norton, Auditor.

This city is in Des Moines County. Incorporated July 2 1836.

**LOANS—** When Due. Sinking fund... \$2,000

**Refunding Bonds.** Assessed valuation, real... 2,419,964

4s '04 F-A \$40,000c... Aug 1 1924 Assessed val., personal... 1,068,560

**Funding Bonds.** Total valuation 1906... 3,488,524

4s '04 F-A \$80,000c... Aug 1 1924 (Assess'm't 1/4 appraised value.)

GEN'L BONDS Apr 1 1907 \$139,000 Total tax (per \$1,000) 1906... \$80 70

Assessment debt... 49,500 Population in 1900... 23,201

Floating debt... 80,000 Population in 1905... 25,318

TOTAL DEBT Apr 1 1907... 268,500

INTEREST on bonds is payable in New York at Chemical National Bank and in Burlington.

### BURLINGTON INDEPENDENT SCHOOL DISTRICT. W. W. TURPIN, Secretary. Bonds are tax exempt.

**Refunding Bonds.** When Due. Tax valuation, real... \$4,000,000

4s M-N \$9,500c... Nov 1 1907 Tax valuation, personal... 1,500,000

(Subject to call at any time.) Total valuation 1907... 5,500,000

BONDED DEBT Apr 1 1907 \$9,500 School tax (per \$1,000) '06... \$32.10

INTEREST payable at Burlington.

### CEDAR RAPIDS. A. H. Connor, Mayor; T. Devendorf, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. On July 1 1903 the city took over the management and operation of the water works formerly owned by the Cedar Rapids Water Co., and assumed all the outstanding obligations, amounting to \$450,000, of which \$75,000 has been paid leaving outstanding \$375,000.

**LOANS—** When Due. Sewer Bonds.

**Funding Bonds.** 6s May 15 \$100,000c from 1906

4s J-J \$120,000c June 1 '07-18 City-Hall Bonds.

21,000c June 1 1919 4s '07 \$125,000c

Water Co. Bonds (debt assumed.) BONDED DEBT Jan 1 '07 \$727,000

5s M-N \$150,000c Nov 1 1927 Water debt (included)... 375,000

(Subject to call Nov 1907 at 105.) Assessed valuation 1906... 4,772,256

\$220,000c July 1 '07-'17 Appraised valuation 1906... 19,089,025

4 1/2s J-J 5,000c July 1 1918 (Assess'm't about 1/4 appraised val.)

(Subject to call any J-J at par.) Tax rate on assessed val. '06... \$85.00

**Refunding Bonds.** Tax rate on appraised val '06... \$21.50

4s J-J \$100,000c July 1 1916 Population in 1905... 28,759

(Redeemable in 1915.) Population 1900 (Census)... 25,656

INTEREST on \$100,000 of bonds due in 1916 is payable at the Farmers Loan & Trust Co. of New York City; on the funding bonds at the First National Bank, Chicago, on the sewer bonds at the City Treasurer's office and on the Water Co. bonds at the Northern Trust Co., Chicago.

### CEDAR RAPIDS INDEPENDENT SCHOOL DISTRICT. J. M. I. N. GOLD, Secretary.

**LOANS—** When Due. 3 1/2s J-D \$63,000c June 1 1911

**Refunding Bonds.** (Subject to call June 1 1906.)

4s J-J \$73,000c July 5 1908 BONDED DEBT Feb 18 '07 \$191,000

(Subject to call after 1903.) Assessed valuation 1906... 5,047,482

3 1/2s M-N \$10,000c May 1 1909 (Assessment 1/4 appraised value.)

(Subject to call May 1 1904.) School tax (per \$1,000) 1906... \$29 00

3 1/2s J-D 45,000c June 1 1910 INTEREST is payable at the Treasurer's office.

(Subject to call June 1 1905.)

### CHARITON. A. D. Gray, Clerk.

This city is the county seat of Lucas County.

**LOANS—** When Due.

**Water Bonds.**

5s '06 J-J \$35,000 July 1 1926

(Optional 1911, 1916 and 1921.)

Population in 1905... 4,045

### COUNCIL BLUFFS. Dr. D. MacRae Jr, Mayor; John L. McAneny, Auditor.

Council Bluffs is in Pottawattamie County. Incorporated 1857.

**Regular Bonded Debt.** Intersection Improv.—(5-20s.)

**Refunding.** 4 1/2s J-D \$40,000c... 1915

4 1/2s '83 A-O \$43,000c... Oct 1 1918 Debt April 1 1906.

(Subject to call after 1903.) Bonded under 5% limit... \$203,500

**Funding Bonds.** Intersection bonds (add'l)... 100,000

{ \$146,000c... Sept '07-'17 BONDED DEBT Apr 1 '06... 303,500

{ 13,000 in even years Sinking fund... 7,917

{ and \$13,500 in odd y'rs NET DEBT April 1 1906... 295,583

{ \$1,500c... 1919 Appraised valuation 1905... 3,922,223

**Intersection Imp't 10-20s.** Assessed valuation 1905... 980,555

6s Var \$2,000c... 1909 (Assessment 25% appraised value.)

6s Var 22,000c... 1910 Total tax (per \$1,000) 1906... \$84 20

6s Var 11,000c... 1911 Population in 1890... 21,474

6s Var 6,500c... 1912 Population in 1900... 25,802

6s Var 4,000c... 1913 Population in 1905... 25,231

6s J-J 3,000c... 1914

6s Q-Jan 2,500c... 1915

INTEREST on all the bonds is payable in New York City at the National Park Bank; also at City Treasury.

### COUNCIL BLUFFS SCHOOL DISTRICT. D. L. ROSS, Secretary.

This district is co-extensive with Kane Township and the city of Council Bluffs.

**LOANS—** When Due. School Building Bonds.

**Refunding Bonds.** 4s J-J \$57,000c... July 1 1909

4s J-J \$60,000c... July 2 1910 (Subject to call July 1 1904.)

(Subject to call July 2 1905.) BONDED DEBT Sept 1904 \$219,000

4s J-J \$102,000c... July 1 1912 Assessed valuation 1905... 3,977,906

(Subject to call July 1 1907.) (Assessment abt. 1/4 appraised value.)

School tax (per \$1,000) 1906... \$28 80

INTEREST on the refunding bonds due 1910 is payable at the First National Bank, Chicago; on all other bonds at the National Park Bank, New York City

CRAWFORD COUNTY. Theo. Kuhl, Treasurer.

Denison is the county seat. LOANS—When Due. BONDED DEBT Jan 1907 \$115,000 Population in 1900 21,685 Population in 1905 21,000

DALLAS COUNTY. E. Conger, Treasurer.

Adel is the county seat. LOANS—When Due. Drainage District Bonds. 5 1/2% '06 A-O \$12,500 1909-1916 BONDED DEBT Mch 1907 \$165,500

DAVENPORT. Waldo Becker, Mayor; Hugo Moeller, Clerk.

This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851. LOANS—When Due. City tax rate (per \$1,000) '06 \$16 00 State, County and school tax

INTEREST is payable at the Imp. & Traders' Nat. Bank, N. Y. City.

DAVENPORT SCHOOL DISTRICT. J. D. McCOLLISTER, Secretary.

School Building Bonds. BONDED DEBT Jan. 24 '07 \$350,000 Sinking fund 20,000 Assessed valuation 1906 10,179 698

DES MOINES. John B. Lucas, Treasurer.

Des Moines is situated in Polk County. Incorporated as a town in 1851 and as a city in 1857.

LOANS—When Due. Assessed val., personal \$2,946,430 Assessed val., RR. &c. 609,210 Total valuation 1905 16,032,600

WEST DES MOINES INDEPENDENT SCHOOL DISTRICT. J. C. O'DONNELL, Treasurer.

BONDED DEBT Mch 1906 \$517,500 School tax (per \$1,000) 1906 \$27 30 Assessed valuation 1906 12,623,260

DUBUQUE. C. H. Berg, Mayor; H. H. Brinkman, Treas.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.

LOANS—When Due. GEN. B'D'D'T. Mch 1 '06 685,282 Water debt Mch 1 1906 444,000 Improvement debt 60,001

DUBUQUE COUNTY. F. N. Kretschmer, Treasurer.

County seat is Dubuque. LOANS—When Due. Railroad, &c. \$880,485 Total valuation 1906 12,980,082

FAYETTE COUNTY. O. C. Nuss, Treasurer.

West Union is the county seat. LOANS—When Due. BONDED DEBT Sept 10 '06 \$78,000 Floating debt 9,000

FORT DODGE. King E. Beal, City Clerk.

This city is in Webster County. LOANS—When Due. Funding Bonds—Continued. 4 1/2% M-S \$27,000 Sept 1 1923

FORT MADISON. J. H. Einspanjer, Clerk.

County seat of Lee County. Incorporated Oct. 21 1865. LOANS—When Due. TOTAL DEBT Apr 1 '07 \$130,120 Assessed valuation 1906 1,350,000

HARRISON-POTTAWATTAMIE DRAINAGE DISTRICT NO. 1. G. W. Atkins, County Auditor.

A district in Harrison and Pottawattamie counties. (P. O. Logan.) LOANS—When Due. BONDED DEBT Mch 1907 \$130,000 Assessed valuation 1906 3,500,000

KEOKUK. T. R. Ayres, Clerk of Council.

Keokuk is in Lee County. Its debt, which amounted to over \$600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built) is being reduced at the rate of \$4,000 per annum.

LOANS—When Due. Sinking fund \$8,875 Assessed valuation, real 7,320,945 Assessed valuation, per al 2,162,312

INTEREST is payable in New York City. DEBT LIMIT.—City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect.

LEE COUNTY. W. H. South, Auditor; John Menz, Treas.

County seat is Fort Madison. LOANS—When Due. NET DEBT Jan 1 '07 \$483,240 Assessed valuation, real 5,633,048

INTEREST is payable at First National Bank, Chicago.

LYON COUNTY. H. G. Eggert, Auditor.

Rock Rapids is the county seat. LOANS—When Due. Assessed val, personal \$623,227 Railroads, &c. 565,552

MARSHALLTOWN. O. L. Ingledue, Mayor; L. Derby, City Clerk.

This city is situated in Marshall County. First incorporated in July 1863; incorporated as a city of the second class March 1868.

LOANS—When Due. BONDED DEBT Jan 1 '07 \$86,000 Floating debt 15,000 TOTAL DEBT Jan 1 1907 101,000

MARSHALLTOWN INDEPENDENT SCHOOL DISTRICT. C. C. Caswell, Secretary.

Refunding Bonds. Building Bonds. 4s '01 F-A \$12,000 July 1 1916 (Subject to call after July 1 1911.)

MONROE COUNTY. J. G. Wilson, Treasurer.

Abila is the county seat. BONDED DEBT Aug 1 '06 \$149,000 County tax (per \$1,000) 1904 \$24 00

MUSCATINE. Gustav Weis, Recorder.

Muscataine is situated in Muscatine County. The water bonds are not a direct city obligation, being payable only from water-works receipts.

LOANS—When Due. BONDED DEBT Oct 1906 \$180,000 Water bonds (additional) 123,500

MUSCATINE INDEPENDENT SCHOOL DISTRICT—

4s F-A \$25,000 1912 (Subject to call 1907.) BONDED DEBT Sep 18 '05 \$69,000

OTTUMWA. B. F. Slutts, Mayor.

Ottumwa is in Wapello County. Incorporation—Special charter 1857 reorganized under General Incorporation Law 1868; city of first class 1893.

LOANS—When Due. City Improvement Bonds. 6s '05 \$6,600 May 1 '08-'10 BONDED DEBT Mch 1906 \$106,000

POLK COUNTY. Lewis Burnett, Auditor.

Des Moines is the county seat. LOANS—When Due. BONDED DEBT May 1 '06 \$725,000 Cash in county funds 377,480

SIoux CITY. A. A. Smith, Clerk.

Sioux City is situated in Woodbury County. Incorporated 1857. LOANS—When Due. Improvement Bonds. 5s A-O \$36,500 Oct 1917

INTEREST on the 4% bonds is payable in Sioux City; on all other bonds in New York City.

SIoux CITY INDEPENDENT SCHOOL DISTRICT.

H. W. CHASE, Secretary. LOANS— When Due. Value of school prop. (est.) \$800,000 Refunding Bonds— Assessed valuation, real 5,463,295 4s J-J \$344,000c Jan 2 1909 Assessed val., personal 1,555,245 (Subject to call Jan. 2 1904.) Total valuation 1906 7,018,540 BONDED DEBT Sept 1906 \$344,000 (Assessment about 1/4 appraised val.) Floating debt 65,000 School tax (per \$1,000) 1906 \$28 50 INTEREST is payable at Fourth National Bank, New York City.

SIoux COUNTY. H. H. McKee, Treasurer.

Orange City is the county seat. BONDED DEBT Feb 1907 \$60,000 State & Co. tax (per M) 1906 \$12.70 Sinking fund 10,000 Population in 1905 24,021 Total valuation 1906 7,404,267 INTEREST payable in Orange City (Assessment 1/4 appraised value.)

VAN BUREN COUNTY. R. E. Meek, Treasurer.

Keosauqua is the county seat. BONDED DEBT Feb 1907 \$69,000 Assessed valuation 1906 \$4,146,921 Floating debt 25,000 State & Co. tax (per \$1,000) '06 \$20 00 Sinking fund 1,100 Population in 1905 16,565

WATERLOO. John R. Rector, Mayor; R. C. Thompson, Auditor and Clerk.

County seat of Black Hawk County. Incorporated June 23 1868.

LOANS— When Due. Funding Bonds— 4s '04 J-D \$39,000c 1907-1919 4s '05 M-N 55,000c May 1 1925 (Subject to call \$19,000 May 1 1907 and the balance May 1 1912.) BONDED DEBT Mar. '07 \$154,000 Assessed valuation 1906 3,750,000 (Assessment about 1/4 appraised value) Refunding Bonds— Total tax (per \$1,000) 1906 \$60 00 4s J-D \$19,000c June 1 1922 Population in 1900 12,580 5s M-N \$18,000c May 1 '08-'09 Population in 1905 18,071 15,000c Dec 1 1909

INTEREST at National Park Bank New York City.

WATERLOO INDEPENDENT SCHOOL DISTRICT.—Ira Rodmar, Sec.

LOANS— When Due. BONDED DEBT Nov 1906 \$83,500 Assessed valuation 1905 1,701,439 (Subject to call June 1 1903.) (Assessment about 1/4 actual value.) 4s M-N \$25,000c May 1 1911 School tax rate (per \$1,000) '05 \$24.10 (Subject to call May 1 1906.) 4s \$7,500c May 1 1912 (Subject to call May 1 1907.)

EAST WATERLOO INDEPENDENT SCHOOL DISTRICT, H. B. White, Secretary.

LOANS— When Due. Refunding Bonds. 4s \$18,000c July 1907 (Subject to call after 1902.) 4s \$12,000c Jan 1 1911 (Subject to call after 1906.) 4s \$12,000c July 1913 (Subject to call after 1908.) 4s \$25,000c June 1915 (Subject to call after 1910.) GEN. BONDS Apr 1 1907 \$100,000 Assessed valuation, real 6,598,650 Assessed val., personal 1,334,845 Railroads, &c 1,035,950 Total valuation 1906 8,969,445 (Assessment is 1/4 appraised value.) State & Co. tax (per \$1,000) '06 \$16.00 Population in 1900 31,757 Population in 1905 33,425

WEBSTER COUNTY. H. S. Holm, Auditor.

County seat is Fort Dodge. LOANS— When Due. COURT HOUSE BONDS. 3 1/2s F-A \$50,000c 1910 3 1/2s M-N 50,000c 1910 DRAINAGE DISTRICT BONDS. 5 1/2s '06 A-O \$154,900c 5 1/2s '06 109,000c 1910-'16 GEN. BONDS Apr 1 1907 \$100,000 Assessed valuation, real 6,598,650 Assessed val., personal 1,334,845 Railroads, &c 1,035,950 Total valuation 1906 8,969,445 (Assessment is 1/4 appraised value.) State & Co. tax (per \$1,000) '06 \$16.00 Population in 1900 31,757 Population in 1905 33,425

WINNESHIEK COUNTY. E. R. Harris, Treasurer.

County seat is Decorah. LOANS— When Due. COURT HOUSE BONDS. 4 1/2s J-D 50,000c Dec 1 '17-'21 BOND. DEBT Nov 1 '06 \$125,000 Floating debt 35,000 TOTAL DEBT Nov 1 '06 160,000 Assessed valuation, real \$4,409,195 Assessed val., personal 1,147,722 Railroads, etc 479,100 Total valuation 1906 6,036,017 State & Co tax (per M) 1905 \$18 00 Population in 1905 23,107 Population in 1900 23,731 INTEREST on the court house bonds is payable at Decorah, Chicago or New York.

WOODBURY COUNTY. N. Jenness, Auditor.

County seat is Sioux City. LOANS— When Due. BRIDGE BONDS. 4s M-N \$21,000c Nov 1 1914 (Subject to call Nov 1 1909.) JUDGMENT BONDS. 4s M-N \$125,000c May 1 1920 (Subject to call May 1 1910.) REFUNDING BONDS. 4s '05 J-D \$150,000c Dec 15 '07-'09 3 1/2s M-N 150,000c May 1 1914 BONDED DEBT Feb 1907 \$446,000 Assessed valuation, real 9,650,637 Assessed val., personal 2,081,869 Railroads, etc 1,033,537 Total valuation 1906 12,766,043 (Assessment is 1/4 appraised value.) State & Co. tax (per \$1,000) '06 \$18.50 Population in 1890 55,630 Population in 1900 54,610 Population in 1905 60,859 INTEREST is payable at the office of the County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Popul'n 1905. Lists various counties like Adams, Albia, Appanoose, Boone, Carroll, Cass, Cedar Falls, Cerro Gordo, Clarinda, Clinton, Clinton School, Cresco, Creston, Emmet, Estherville, Greenfield, Grinnell, Harrison, Iowa City, Iowa City School, Johnson, Logan, Lyons, Mason, Mt. Pleasant, O'Brien, Osceola, Oskaloosa, Red Oak, Union, Vinton, Wapello, Webster.

State of Missouri.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812) Dec. 7 1812 Admitted as a State (Act March 6 1820) Aug. 10 1821 Total area of State (square miles) 69,415 State Capital Jefferson City Governor (term expires Jan. 1909) Joseph W. Folk Secretary of State (term expires Jan. 1909) John E. Swanger Treasurer (term expires Jan. 1909) Jacob F. Gmelich Auditor (term expires Jan. 1909) William W. Wilder Attorney-General (term expires Jan. 1909) Herbert S. Hadley

LEGISLATURE meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed \$5.00 per day for 120 days. A session of this kind was held in 1899.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1865 was \$36,094,908. At present the State has no indebtedness except the school and seminary bond certificates, which on Jan. 1 1907 were as follows:

Table with columns: LOANS— When Due. Seminary Fund—(Con.)— Cert's of Indebt. to State fund— School Fund. Lists various bond issues with amounts and due dates.

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Jan. 1 1907 the school and seminary fund certificates amounted to \$4,398,839.42. The total cash in the treasury to the credit of all State funds on Jan. 1 1907 amounted to \$2,308,286.04. These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. As stated above, the State has no general bonded debt at the present time, the last remaining bonds of the State amounting to \$487,000, having been called in and redeemed on Feb. 28 1903.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1906 to \$148,920,925, or of machinery, tools merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1906 to \$103,139,292.

Table with columns: Years, Assessed Valuation, Tax Rate per \$1,000. Lists years from 1907 to 1902 with corresponding values and rates.

Of the tax rate per \$1,000 for 1906 (\$1 70) 20 cents was to pay interest on the school and seminary fund certificates, 50 cents was for the common schools and \$1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

CONSTITUTIONAL AMENDMENTS.—Eight amendments to the State Constitution were adopted at the November 1902 election. Several of the amendments relate to taxation; one permits the city of St. Louis to frame a new charter, while another amends Article 10, Section 12, by exempting water and assumed county debt of St. Louis and water debt of Kansas City in computing the indebtedness of those cities. Article X is also amended by adding a new section (Section 12a) which permits cities of not less than 2,000 nor more than 30,000 inhabitants to issue water and light bonds to the amount of 5% of the taxable property in excess of the debt limit. A two-thirds vote at an election held for the purpose is necessary to authorize. See V. 75, p. 1165.

At the November 1906 election an amendment to Section 12, Article X, of the State Constitution was ratified by the voters. This amendment provides that the 5% debt limit (see below) may be exceeded by counties "for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein," provided such indebtedness be authorized by a two-thirds vote.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, "or (as per Amendment of 1906) for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts therein"; and except, also, per the amendment of 1902 (Section 12a, referred to above), cities of from 2,000 to 30,000 inhabitants may by vote exceed the limit by an additional 5% for water and light purposes; finally, (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years.

Table with columns: POPULATION OF STATE.— 1900, 1890, 1880, 1870. Lists population figures for each year.

The proportion of the colored population was 6.70% in 1880, 5.75% in 1890 and 5.2% in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118,071 in 1870; 145,350 in 1880; 154,131 in 1890 and 161,234 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State. The Merchants' LaClede National Bank, St. Louis is the fiscal agent for the State of Missouri.

**AUSTIN TOWNSHIP.** Wm. E. Beck, Clerk County Court.

This township is in Cass County.  
BONDED DEBT July 1 '06 \$63,000 Tax rate (per \$1,000) 1905 \$25.00  
Assessed valuation 1906 377,675 Population in 1900 1,436

**BATES COUNTY.** Caleb G. Weeks, Clerk County Court.

Butler is the county seat.  
LOANS—  
Drainage District No. 1.  
6s '06 J-J \$370,000c within 20 yrs.  
INTEREST is payable at office of County Treasurer.

**BENTON COUNTY.** Henry C. Borchers, County Clerk

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$2.00 per \$1,000 on the assessed valuation.  
LOANS—  
Refunding Bonds. When Due. Assessed valuation, real \$2,774,585  
4s J-J \$200,000 1922 Assessed val., personal 1,093,055  
(Subject to call after 1912.) Total valuation 1906 3,867,640  
4s J-J \$60,000 1922 (Assessment is 1-3 actual value.)  
(Subject to call after 1907.) County tax (per \$1,000) 1906 \$10.50  
Population in 1905 16,500  
Population in 1900 16,556  
BONDED DEBT July 1 '06 \$260,000  
INTEREST is payable in St. Louis at National Bank of Commerce.

**BLUE.** S. A. Boyer, County Clerk.

This township (containing Independence City) is in Jackson County.  
LOANS—  
Refunding Bonds. When Due. (Assessm't about 2-5 actual value.)  
4s J-J \$87,000c & r July 1 '23 State & Co. tax (per M) '06 \$6.40  
(Subject to call after July 1 1908.) Av. school tax (per M) '06 abt. 5.00  
Population in 1890 10,533  
Population in 1900 11,731  
Population in 1905 (est.) 14,000  
BONDED DEBT Feb 1907 \$87,000  
Sinking fund 13,700  
Assessed valuation 1906 7,000,000  
INTEREST is payable at County Treasurer's office.

**BOONVILLE.** Chas. G. Miller, Clerk.

This city is the county seat of Cooper County. Incorporated Feb. 8 1839.  
LOANS—  
Water Bonds. When Due. Assessed valuation 1906 \$1,890,716  
J-J \$75,000c 1925 (Assessment about 55% actual value.)  
Tax rate (per \$1,000) 1906 \$8.50  
BOND. DEBT Feb 18 '07 \$75,000 Population in 1900 4,377  
Sinking fund 5,916 Population in 1907 (est.) 4,600  
INTEREST is payable at the National Bank of Commerce, St. Louis.

**BUCHANAN COUNTY.** G. M. Allison, Treasurer.

The county seat is St. Joseph.  
LOANS—  
Refunding Bonds. When Due. Assessed val., personal \$11,176,347  
3 1/2s P-A \$159,000c Aug 1 1921 Total valuation 1906 38,853,037  
(Subject to call before maturity.) (Assessment is 1/2 actual value.)  
State & Co. tax (per \$1,000) '06 \$6.00  
BOND. DEBT Mch 1 '07 \$159,000 Population in 1890 70,100  
Sinking fund 3,600 Population in 1900 121,838  
NET DEBT Mch 1 1907 155,310 Population in 1907 (est.) 136,000  
Assessed valuation, real 27,676,690 INTEREST payable in New York.  
TAX FREE.—Bonds issued by this county are exempt from taxation.

**BUTLER COUNTY.** M. J. Armstrong, Clerk.

Poplar Bluff is the county seat.  
LOANS—  
Refunding Bonds. When Due. Drainage District No. 7 Bonds.  
4s '00 A-O \$30,000 Apr 2 1920 6s '06 M-N \$277,000c Nov 1 '08-26  
Assessed valuation 1906 \$4,874,683  
Funding Bonds. State & Co. tax (per M) 1906 7.70  
4 1/2s '02 J-J \$17,500 July 1 1932 Population in 1900 16,769  
INTEREST payable at office of County Treasurer.

**CALUMET (Township).** Geo. W. Chapple, County Clerk.

This township is in Pike County.  
LOANS—  
Refunding Railroad Bonds. When Due. Assessed valuation 1906 \$1,925,000  
4s M-N \$30,000 1908 (Assessment about 40% actual val.)  
Tax rate (per \$1,000) 1905 9.90  
3 1/2s M-N \$0,000 1914 Population in 1900 3,800  
BONDED DEBT Feb 1907 \$60,000  
INTEREST is payable at St. Louis.

**CAPE GIRARDEAU (City).** Wm. C. Bergmann, City Treas.

This city is in Cape Girardeau County.  
LOANS—  
Ref'g Normal School Bonds. When Due. BONDED DEBT Sept 1 '06 \$59,000  
4 1/2s J-J \$34,000c Jan 1 1924 Sinking fund 5,688  
(Sub. to call \$10,000 in 1909; \$10,000 in 1914, and \$10,000 in 1919.) Total valuation 1905 1,250,000  
(Assessment is 1-3 actual value.)  
Total tax (per \$1,000) '05 \$14.50  
Population in 1905 9,000  
Population in 1900 4,815  
5s '90 M-S \$25,000 Mch 1 1910  
(Sub. to call 1895, 1900 and 1905.)  
INTEREST is payable at the Sturdevant Bank, Cape Girardeau.

**CAPE GIRARDEAU SCHOOL DISTRICT.** Wm. H. Hutters, Secretary.

LOANS—  
Building Bonds. When Due. BOND. DEBT Feb 18 '07 \$28,000  
3 1/2s '06 J-J \$20,000c July 1 1926 Sinking fund 2,000  
Assessed valuation 1906 2,000,000  
(Subject to call after July 1 1911.) (Assessment about 1/2 actual value.)  
School tax (per \$1,000) 1907 \$8.00  
INTEREST is payable in St. Louis and in Cape Girardeau.

**CAPE GIRARDEAU COUNTY.** John G. Putz, Treasurer;

C. E. Williams, Clerk.  
Jackson is the county seat.  
LOANS—  
Court House and Jail Bonds. When Due. Assessed valuation, real \$4,488,180  
4s '06 M-S \$75,000c Mch 1926 Assessed val., personal 2,052,605  
(Subject to call after March 1916.) Total valuation 1906 6,540,785  
(Assessment about 40% actual value)  
BONDED DEBT Feb '07 \$75,000 State & Co. tax (per \$1,000) '06 \$4.20  
Population in 1900 24,315  
INTEREST payable at office of County Treasurer.

**CAPE GIRARDEAU TOWNSHIP.** Fred Goyert, County Clerk.

This township, containing city of same name, is in Cape Girardeau Co.  
LOANS—  
Refunding Bonds. When Due. Township has no floating debt.  
4 1/2s '00 Apr 2 \$83,000c Apr 2 1920 Assessed valuation 1906 \$2,088,405  
(Sub. to call \$12,000 in 1905; \$27,000 in 1910 and \$44,000 in 1915.) (Assessm't about 2-5 actual value.)  
Total tax (per \$1,000) '06 \$13.70  
Population in 1890 7,981  
Population in 1900 10,000  
BOND. DEBT Feb 19 '07 \$83,000 Population in 1900 6,551  
INTEREST is payable at St. Louis.

**CARTHAGE.** J. F. Harrison, Mayor; J. F. Shannon, City Clerk.

This city is in Jasper County. Incorporated as a city of the third class in 1890.  
LOANS—  
Electric Light Bonds. When Due. BONDED DEBT Mch 1 '07 \$36,500  
5s M-N \$15,000c May 1 1919 Sinking fund 16,811  
(Sub. to call \$10,000 after 1909 and \$5,000 after 1914.) Assessed valuation, real 1,866,925  
Assessed val., personal 1,031,227  
Total valuation 1906 2,898,152  
(Assessm't about 1-3 actual value)  
4s F-A \$13,000c Aug 1 1911 Total tax (per \$1,000) '06 \$32.70  
(Sub. to call \$3,000 in 1906 and in '07 and \$10,000 after 1908.) Population in 1890 7,981  
Population in 1900 9,416  
Population in 1905 (est.) 12,000  
Ref'g Court House Bds.  
4s M-N \$8,500c May 10 1910  
(Subject to call part yearly.)

**CARTHAGE SCHOOL DISTRICT.** S. A. Stuckey, Treasurer.

LOANS—  
Building Bonds. When Due. Refunding Bonds.  
4s '05 M-S \$30,000c Sept 1 1925 4s '99 A-O \$15,000c 1919  
(Subject to call Sept. 1 1915.) (Subject to call after 1909.)  
BOND. DEBT Mch 1 1907 \$120,000  
4s '04 J-J \$75,000c 1924 Sinking fund 6,000  
(Subject to call after 1914.) (Assessment about 2 1/2 actual value.)  
School tax (per \$1,000) 1906 \$13.50  
Assessed valuation 1906 2,852,592  
INTEREST is payable at Nat. Bank of Commerce in St. Louis.

**CASS COUNTY.** Geo. A. Dunn, Clerk.

The county seat is Harrisonville.  
LOANS—  
Refunding Bonds. When Due. BONDED DEBT July 1 '06 \$431,600  
4s Apr 1 \$150,000c Apr 1 1919 Assessed valuation 1906 \$8,084,373  
4s Jan 279,000c Jan 1 1913 (Assessment is 1-3 actual value.)  
(\$176,000 subject to call Jan. 1 1908.) County tax (per \$1,000) 1906 \$10.00  
Population in 1904 28,500  
4s \$2,600c Jan 1 1908 Population in 1900 23,636  
INTEREST is payable at St. Louis, Mo.

**CHARITON COUNTY.** J. W. Grizzell, Treasurer.

Keytesville is the county seat.  
Drainage Dist. No. 4 Bonds. Drainage Dist. No. 5 Bonds.  
6s '05 \$35,000c Sept 19 '08-13 6s '05 \$900c Dec 4 1908  
M-S \$144,000c Sept 19 '14-25 J-D 6,000c Dec 4 '09-'14  
INTEREST payable at County Treasurer's office.

**CHILLICOTHE.** A. M. Shelton, City Clerk.

This city is in Livingston County. The legality of the \$100,000 5% water and light bonds awarded on Feb. 25 1907 to John Nuvreen & Co. has been questioned, and the case is now before the courts.  
LOANS—  
Refunding Bonds. When Due. BONDED DEBT Jan '07 \$20,000  
4s J-J \$10,000c 1915 Assessed valuation 1906 1,600,000  
10,000c 1920 (Assessment is about 1/4 actual value.)  
Water Works & Elec. Plant Bonds. Tax rate (per \$1,000) '05 \$19.50  
5s '07 M-S \$25,000c Mch 1 1912 Population in 1890 5,717  
75,000c Mch 1 '13-'27 Population in 1900 6,905  
INTEREST on the water-works and electric-light-plant bonds is payable at the First National Bank, Chillicothe; on all other bonds at the City Treasury.

**CHILLICOTHE SCHOOL DISTRICT.** J. M. Dunn, Secretary.

4s J-D \$18,000c (Assessment about 1/2 actual value.)  
(\$3,000 due yearly on June 1.) School tax rate (per M) '06 \$10.00  
BONDED DEBT Mch '07 \$18,000 Population in 1905 (est.) 9,000  
Assessed valuation 1906 1,600,000 INTEREST payable in Chicago.

**CLARK COUNTY.** S. W. Jester, Treasurer.

The county seat is Kahoka.  
LOANS—  
Compromise RR. Bonds. When Due. BONDED DEBT Oct 1906 \$218,500  
4 1/2s Aug \$61,000c Aug 10 1928 Floating debt 40,000  
(1/2 subject to call 1908; 1/2, 1913.) Assessed valuation, real 3,287,840  
5s \$57,500c Aug 10 1918 Assessed val., personal 1,507,198  
(Subject to call Aug 10 1908.) Total valuation 1906 4,795,038  
(Assessm't about 1/2 actual value.)  
Refunding Bonds. County tax (per \$1,000) 1906 \$9.50  
4 1/2s \$50,000c Aug 10 1933 Population in 1890 15,126  
(Subject to call after Aug 3 1913.) Population in 1900 15,383  
4s '05 J-J \$50,000c Jan 1 1925 INTEREST payable in New York.  
(Subject to call Jan 1 1915.)

**CLINTON.**

This city is in Henry County.  
LOANS—  
Water and Light Bonds. When Due. BONDED DEBT July 1 '06 \$114,500  
4s '06 J-D \$100,000 June 1926 Population in 1900 5,051  
(Subject to call after June 1911.)  
INTEREST is payable at St. Louis Union Trust Co., St. Louis.

**COLUMBIA.** John S. Bicknell, Clerk.

This city is the county seat of Boone County.  
BONDED DEBT July 1 '06 \$168,500 Tax rate (per \$1,000) 1904 \$10.50  
Assessed valuation 1904 2,462,050 Population in 1900 5,651

**COLUMBIA SCHOOL DISTRICT.** John L. Henry, Secretary.

BONDED DEBT Aug 1 '06 \$28,000 School tax (per \$1,000) 1906 \$10.00  
Assessed valuation 1906 2,534,000  
(Assessm't about 40% actual value.)

**DADE COUNTY.** Jas. H. Bell, Clerk County Court.

The county seat is Greenfield.  
LOANS—  
Refunding Bonds. When Due. BONDED DEBT Sept '06 \$179,000  
5s Apr 1 \$39,000c June 1 1914 Assessed valuation 1906 \$3,804,554  
(Subject to call after June 1 1904.) (Assessm't abt. 30% actual value.)  
4s Feb 1 \$90,000c July 1 1919 County tax (per \$1,000) 1906 \$13.00  
(Subject to call July 1 1909.) Population in 1905 19,000  
Population in 1900 18,125  
4s '04 J-D \$50,000c June 1 1924  
(Subject to call after June 1 1911.)

INTEREST is payable in St. Louis, Mo. On the 5s at the Merchants' Laclede Nat. Bank; on the 4s due 1919 at the Mississippi Valley Trust Co., and on the 4s due 1924 at the Missouri-Lincoln Trust Co.

**DALLAS COUNTY.** John S. Wilson, County Treasurer.

County seat is Buffalo.  
A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds. Issues given below are in litigation, and no interest is paid on them. Negotiations looking to a settlement were under way, but up to date no compromise has been effected.  
LOANS—  
Railroad Aid Bonds. When Due. Assessed valuation 1906 \$2,270,175  
10s J-J \$85,000 County tax (per \$1,000) 1906 \$6.50  
7s J-J 150,000 Population in 1890 12,647  
Population in 1900 13,903

**DE SOTO.** A. F. Slawson, Mayor; A. L. Colman, City Clerk.

This city is in Jefferson County. Incorporated 1890.  
LOANS—  
Machine-Shop Bonds. When Due. TOTAL DEBT Feb 28 1907 \$82,200  
4 1/2s J-J \$10,200c Jan 5 1909 Sinking fund 6,693  
(Subject to call.) NET DEBT Feb 28 1907 75,507  
Assessed valuation 1906 \$900,000  
(Assessment about 1-3 actual value.)  
Water-Works Bonds. 4s M-N \$70,000c May 1924 Total tax (per \$1,000) 1906 \$27.75  
GEN L BONDS Feb 28 '07 \$80,200 Population in 1900 5,611  
Floating debt 2,000 Population in 1906 (est.) 6,500  
INTEREST on the water-works bonds is payable at the Missouri-Lincoln Trust Co., St. Louis, and on the machine-shop bonds at the Mississippi Valley Trust Co., St. Louis.

**FAYETTE.** Willard Smith, Clerk.

This city is the county seat of Howard County.  
LOANS—  
Electric Light Bonds. When Due. BONDED DEBT Oct 1906 \$64,000  
4s M-N \$11,000 1919 Equalized valuation 1905 756,335  
(Assessm't about 1-3 actual value.)  
Water Bonds. 4 1/2s A-O \$40,000 1926 Tax rate (per \$1,000) 1905 \$19.70  
4s M-S 5,000 1922 Population in 1900 2,717  
4 1/2s '06 A-O 8,000 Oct 1 1926  
(Subject to call after Oct 1 1916.)

**GRAND RIVER.** Wm. E. Beck, Clerk County Court.

This township (including Harrisonville city) is in Cass County.  
LOANS—  
Compromise Bonds. When Due. (Assessment about 1-3 actual value.)  
5s Feb 1 \$97,000c Nov 1 1917 Tax rate (per \$1,000) '05 \$22.50  
(Subject to call after Nov 1 1907.) Population in 1890 3,169  
BONDED DEBT July 1 '06 \$97,000 Population in 1900 3,373  
Tax valuation 1906 907,225 INTEREST payable at New York.

**GREENE COUNTY.** R. A. Bowland, Treasurer.

County seat is Springfield.  
LOANS—  
Funding Bonds. When Due. Assessed val., personal \$3,247,039  
5s May 1 \$136,000c Aug 1 1907 Total valuation 1906 14,334,789  
(Subject to call after Aug 1 1907.) (Assessment about 1/2 actual value.)  
BONDED DEBT July 1 '07 \$136,000 County tax (per \$1,000) 1906 \$10.33  
Assessed valuation, real 11,087,750 Population in 1890 48,616  
Population in 1900 62,713  
INTEREST is payable at the Merchants' Laclede Nat. Bk., St. Louis.

GRUNDY COUNTY. W. M. Morris, Clerk County Court.

Trenton is the county seat. LOANS—When Due. Assessed valuation, real... \$3,867,790

HANNIBAL. A. Scheineman, Clerk and Auditor.

Hannibal is situated in Marlon County. Incorporated April 4 1839. LOANS—When Due. Sinking fund... \$14,000

HANNIBAL SCHOOL DISTRICT. J. N. Baskett, President Board of Directors.

LOANS—When Due. TOTAL DEBT Oct 1905... \$141,000

HENRY COUNTY. Walter L. Finks, Clerk County Court.

The county seat is Clinton. LOANS—When Due. BONDED DEBT Sept 1 '06 \$408,000

INTEREST on the \$117,000 4s is payable at the Merchants' Laclede National Bank, St. Louis, and on the \$180,000 4 1/2s at the Commonwealth Trust Co., St. Louis.

INDEPENDENCE SCHOOL DISTRICT. John W. Davis, Secretary.

In Jackson County. This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside.

LOANS—When Due. BONDED DEBT Feb 1907... \$50,000

JACKSON COUNTY. S. A. Boyer, Clerk.

County seat is Independence. LOANS—When Due. Total valuation 1906... \$133,302,360

JEFFERSON CITY. F. P. Dallmeyer, City Clerk.

Jefferson City is situated in Cole County. Incorporated Dec. 1 1886. LOANS—When Due. As '04 J-S \$10,000...

JEFFERSON CITY SCHOOL DISTRICT. A. P. Grimshaw, Secretary.

LOANS—When Due. BONDED DEBT Mch 1 '07 \$93,000

JOPLIN. Chas. W. Lyon, Mayor; Hiram Phillips, Clerk.

Joplin is in Jasper County. Special charter March 17 1873; organized as a city May 8 1888. LOANS—When Due. BONDED DEBT Feb 18 '07 \$76,500

JOPLIN SCHOOL DISTRICT. Joel T. Livingston, Secretary.

LOANS—When Due. As '06 J-D \$45,000... June 1 1926

KANSAS CITY. Henry M. Beardsley, Mayor; Gus Pearson, Comptroller.

Kansas City is situated in Jackson County. Incorporated Feb. 4 1850. On Feb. 1 1898 Kansas City annexed the city of Westport and assumed the latter's debt of \$106,900.

Table with columns: LOANS—, City-Hall, Sewer Bonds, Water-Works, Park and Boulevard Bonds, Hospital Bonds, Fire Protection Bonds, WESTPORT BONDS, Water-Works Bonds, Building Bonds, Funding Bonds.

INTEREST is payable at Kansas City and New York. TOTAL DEBT, SINKING FUNDS, ETC.

Table with columns: Total bonded debt, Sinking funds, Net debt.

The figures of total debt include water debt, amounting Feb. 1 1907 to \$3,548,000. Water debt sinking fund, included in above, amounted on Feb. 1 1907 to \$204,771.

A sinking fund is provided by the laws of Missouri calculated to extinguish the total debt of the city in about 20 years.

CONSTITUTIONAL AMENDMENT.—An amendment to the State Constitution was adopted at the November (1902) election, which permits the exclusion of the water debt in computing the limit of indebtedness.

ASSESSED VALUATION AND TAX RATE—

Table with columns: Year, Real Estate, and Banks, Merchants, Total, City Tax per \$1,000.

\*This is the city tax proper. Property is assessed at about 40% of its actual value. POPULATION.—In 1905 was 225,000; in 1900 (Census) it was 163,752; in 1890, 119,668; in 1880, 55,785; in 1870, 32,260.

KANSAS CITY PARK DISTRICTS. FRANK P. GOSSARD, Secretary.

Park fund certificates (which are coupon in form) are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter.

LOANS—When Due. East Park District Fund Certs.

Table with columns: South Park District Funding Certs, North Park District Fund Certs, West Park District Fund Certs, Westport Park Dist. Fund Certs.

KANSAS CITY SCHOOL DISTRICT. J. L. NORMAN, President of Board of Education; W. E. BENSON, Secretary.

This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport School District is now part of Kansas City School District.

LOANS—When Due. WESTPORT SCHOOL DISTRICT.

Table with columns: Building Bonds, Renewal Bonds, Library Bonds.

KIRKSVILLE. J. C. Carothers, Clerk.

This city is the county seat of Adair County. LOANS—When Due. Sewer Bonds, Water Bonds.

LAFAYETTE COUNTY. Chas. L. Glasscock, Clerk County Court.

County seat is Lexington. LOANS—When Due. Assessed val., personal... \$3,204,881

LEXINGTON. C. L. Glasscock, Clerk County Court.

This township, including city of same name, is in Lafayette County. LOANS—When Due. Refunding Bonds, Funding Bonds.

LEXINGTON SCHOOL DISTRICT. T. J. Bandon, Sec'y.

LOANS—When Due. Building Bonds, Refunding Bonds.

LIBERTY. B. F. Corbin, Clerk and Recorder.

This city is the county seat of Clay County. LOANS—When Due. Sinking fund... \$6,200

LINCOLN COUNTY. N. R. Long, Clerk County Court.

County seat is Troy. LOANS— When Due. Refunding Bonds (1888)— 5s Feb 1 \$22,000c—May 15 1908 (Subject to call May 15 1903.)

LOUISIANA.

This city is in Pike County. Incorporated 1849. LOANS— When Due. Refunding Bonds— 5s Jan \$50,000—Mar 1 1909

LOUISIANA SCHOOL DISTRICT.

4s \$5,500—1919 BONDED DEBT Feb 1907—\$5,500 (Subject to call 1909.)

MACON. Chas. Burkhardt, Treasurer.

This city is in Macon County. BONDED DEBT Feb 1907—\$46,500 Sinking fund—5,329

MACON SCHOOL DISTRICT. H. S. Glazer, Secretary.

This district is in Macon County. LOANS— When Due. BONDED DEBT Apr 1 '07—\$58,002

MACON COUNTY. Nick M. Moody, Clerk County Court.

County seat is Macon City. The bonds of this county have been in default for many years, and there seems to be no inclination on the part of the county authorities to pay the debt.

MARION COUNTY. Thos. B. Arnold, Clerk County Court.

Palmyra is the county seat. LOANS— When Due. Court House Bonds. 4s '00 J-J \$68,500c—June 30 '20

MARSHALL. A. R. James, Clerk.

This city is the county seat of Salline County. Incorporated in 1871. LOANS— When Due. Water Plant Bonds. 4s J-J \$25,000—July 1 1908

MARSHALL SCHOOL DISTRICT. Jas. A. Flisher, Secretary.

High-School-Building Bonds. 4s '06 J-J \$50,000—1926 (Subject to call after 1911.)

MASON. Luther McKay, Clerk of Marion County.

This township is in Marion County. LOANS— When Due. Refunding Bonds 1898. 4s Apr \$85,000c—Jan 1918

MEXICO SCHOOL DISTRICT.

This district is in Audrain County. LOANS— When Due. 4 1/2s '06 M-S \$5,000—Sept 1 '07-'11

MOBERLY. J. F. Curry, Clerk.

This city is in Randolph County. BONDED DEBT Oct 27 '06—\$64,000 Floating debt—5,000

MORGAN COUNTY. E. K. Buck, Clerk County Court.

County seat is Versailles. LOANS— When Due. Railroad Bonds. 5s M-N \$95,000—May 1 1924

MT. PLEASANT. Wm. R. Bell, County Treasurer.

This township is in Bates County. LOANS— When Due. Refunding Bonds 1897. 4 1/2s June 1 \$92,000—June 1 1917

NEOSHO. J. W. Hanson, City Clerk.

This city is in Newton County. LOANS— When Due. Water Bonds. 4 1/2s '06 M-S \$40,000c—Sept 1 1926

NEVADA. S. L. Higgins, City Clerk.

This city is the county seat of Vernon County. BONDED DEBT Oct 1906—\$34,000 Tax rate (per \$1,000) 1905—\$8.00

NEVADA SCHOOL DISTRICT. JAMES H. TALBOT, Secretary.

A district in Vernon County. LOANS— When Due. BONDED DEBT Mar 1 '07 \$86,500

NEW MADRID COUNTY DRAINAGE DISTRICT NO. 7.

A drainage district of about 85,000 acres. BONDED DEBT 1906—\$258,000

NEW MADRID COUNTY DRAINAGE DISTRICT NO. 19.

S. R. Hunter, Auditor. New Madrid is the county seat. LOANS— When Due. Drainage Bonds. 6s '07 F-A \$180,000c—part yrly. '27

PETTIS COUNTY. L. V. Ware, Treasurer.

County seat is Sedalia. LOANS— When Due. Refunding 1898. 4s M-N \$209,000c—May 1 1918

PLEASANT HILL. Wm. E. Beck, Clerk County Court.

This township, containing city of same name, is in Cass County. LOANS— When Due. Railroad Aid Bonds. 5s Jan \$3,000c—Jan 1 1913

RALLS COUNTY. Forrest Martin, Clerk County Court.

County seat is New London. LOANS— When Due. Refunding Bonds. 4s F-A \$2,000c—Feb 1 1908

RICH HILL. J. E. Jones, Clerk.

This city is in Bates County. Incorporated 1880. BONDED DEBT Apr 1 '07—\$49,000 Floating debt—3,250

ROLLA. E. J. Koch, Mayor.

This city is in Phelps County. LOANS— When Due. Water-Works Bonds—(Tax-Ex.) 5s '07 J-J \$38,000—Jan 15 1927

ST. CHARLES. Chas. H. Kanstimer, Clerk.

This city is the county seat of St. Charles County. LOANS— When Due. Water Bonds. 4s '01 F-A \$73,000—Feb 1 1921

ST. CLAIR COUNTY. D. F. Corbin, Treasurer.

County seat is Osceola. All the bonds of this county are in litigation. Bonds are in judgment, but no effort is being made to collect principal or interest.

ST. JOHNS LEVEE DISTRICT NO. 1. W. D. Knott, Sec'y.

(P. O. New Madrid.) LOANS— When Due. Assessed valuation 1905—\$4,788,971

ST. JOSEPH. W. E. Spratt, Mayor; H. H. Barnes, Comp'r.

St. Joseph is the county seat of Buchanan County. Incorporated as a city of the second class April 9 1885.

ST. JOSEPH SCHOOL DISTRICT. H. H. SMITH, Secretary.

The school district bonds are not a part of the municipal debt. The estimated value of the school property in 1906 was \$1,100,000.

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ST. JOSEPH SCHOOL DISTRICT. H. H. SMITH, Secretary.

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ST. LOUIS. Rolla Wells, Mayor; James Y. Player, Compt'r.

The city and county were merged in 1877, the city assuming the county's debt. City was incorporated in 1822. Propositions to issue \$11,200,000 bonds carried at election held on June 12 1906. [\$3,000,000 bonds offered on March 18 1907 but not sold.]

Table with columns: LOANS—Renewals, When Due., Renewals—(Con.)

The World's Fair bonds were authorized by Constitutional Amendment adopted in 1900.

GOLD OR STERLING.—All bonds of this city are payable in U. S. gold or in £ sterling.

INTEREST on bonds payable in £ sterling, on those maturing in 1912, 1914, 1915 and 1922, on the 3 1/2s of 1909, 1918 and 1925, is payable at the National Bank of Commerce, New York, or at the National Bank of Scotland (Limited), London, at the rate of \$4 8665 per pound sterling.

TOTAL DEBT SINKING FUNDS, &c.—The subjoined statement shows St. Louis' total municipal debt and the water debt, &c.

Table with columns: Total bonded debt, Water debt, included, Jan. 1 1907, Apr. 9 1906, Apr. 11 1904.

Note.—Under the charter the Municipal Assembly must appropriate \$1,200,000 annually with which to pay debt and the interest thereon. That portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7 1890 and bonds issued in renewal thereof.

CONSTITUTIONAL AMENDMENTS.—By Constitutional amendments adopted Nov. 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter through a board of freeholders to be elected by the people, and to exempt the county indebtedness of \$6,111,000 and the water-works indebtedness of \$5,808,000 in determining the limit of indebtedness.

AMENDMENTS TO CHARTER.—Under the above Constitutional amendments the charter was amended on June 22.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, &c., for the fiscal year 1904-05 was \$2,011,655 and net operating expenses and cost of collecting water rates were \$952,957. In addition to the water works, the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, &c.

ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2-3 cash value), and tax rate have been as follows:

Table with columns: Assessed Valuation, City tax per \$1,000 (New, New Limit, Old), Bonded Debt in April.

Total tax rate (per \$1,000) for 1906 is \$21.00, which includes \$1 70 State, \$5 50 school, in addition to the \$13 80 city tax mentioned above.

POPULATION.—In 1905 (est.) is 715,000; in 1900 (Census) it was 575,238; in 1890 it was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCHUYLER COUNTY. Wm. A. Geery, Clk. County Court.

LOANS—Refunding RR. When Due. Total valuation 1906 \$2,798,577 (Assessment is 1-3 actual value.)

SCOTLAND COUNTY. S. A. Hammond, Treasurer.

LOANS—Refunding Bonds. When Due. Assessed valuation 1906 \$4,581,522 (Assessment about 1-3 actual value.)

SEDALIA. John A. Collins, Mayor; C. E. Baker, City Clerk.

SEDALIA is in Pettis County. Incorporated as a town May 27 1870, and as a city March 2 1886. Bonds are tax exempt

LOANS—Refunding. When Due. BONDED DEBT July 1 '06 \$202,500

SEDALIA SCHOOL DISTRICT. W. M. Johns, Treasurer.

LOANS—Building Bonds. When Due. 4s '05 J-D \$25,000c June 1 1925

INTEREST on the issues due 1915, 1923 and 1925 is payable at N. W. Harris & Co., New York and Chicago; on the 4s due 1918 and the 4 1/2s due 1919 at the Mississippi Valley Trust Co., St. Louis; on 4s due 1919 at Rudolph Kleybolte & Co., New York; on 4s due 1917 at the National Bank of Commerce, New York.

SPRINGFIELD. G. W. Hackney, Clerk.

This city is in Greene County. LOANS—Street Improvement Bonds. When Due. BONDED DEBT July 1 '06 \$81,000

SPRINGFIELD SCHOOL DISTRICT. M. Bowerman, Secretary.

LOANS—Building Bonds. When Due. BONDED DEBT Feb 1 1907 \$89,000

SQUAW CREEK DRAINAGE DISTRICT NO. 1. F. L. Zeller, Secretary Board of Supervisors.

LOANS—Drainage Bonds. When Due. BONDED DEBT Feb 23 '07 \$76,000

TRENTON. F. M. Madden, Mayor.

This city is in Grundy County. BONDED DEBT Sept 18 '06 106,000 Tax rate (per \$1,000) 1906 \$12.50

VERNON COUNTY. W. L. East, Treasurer. Harvey W. Isbell, Clerk County Court.

LOANS—Refunding Bonds. When Due. Assessed val. per l. RR &c. \$3,500,000

WEBB CITY. L. O. Walker, Clerk.

This city is in Jasper County. Incorporated Jan. 9 1890. LOANS—Judgment Bonds. When Due. Assessed valuation 1906 \$1,668,000

WEBB CITY SCHOOL DISTRICT. J. T. Aldridge, Secretary.

LOANS—When Due. BOND. DEBT Feb 19 1907 \$58,500

WEBSTER GROVES. Edward S. Hart, Mayor.

This city is in St. Louis County. Incorporated 1896. LOANS—Water Bonds. When Due. BONDED DEBT Mch '07 \$97,000

WEBSTER GROVES SCHOOL DISTRICT. F. B. Miller, Secretary.

LOANS—Building Bonds. When Due. BONDED DEBT Feb 1907 \$48,000

ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population.

# State of North Dakota.

## ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)---March 2 1861  
 Admitted as a State (Act Feb. 22 1889)-----Nov. 2 1889  
 Total area of State (square miles)-----70,795  
 State Capital-----Bismarck  
 Governor (term expires 1st Tues. Jan. 1909)---John Burke  
 Sec. of State (term ends 1st Tues. Jan. 1909)---Alfred Blaisdell  
 Treasurer (term ends 1st Tues. Jan. 1909)---Albert Peterson

LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT—For early history of State debt see "State and City Supplement" of April 1894, page 118.

LOANS—

When Due.	DEBT OF STATE INSTS.—(Con.)
4s J-J \$38,600c---July 1 1915	5s Industrial School, Ellendale---May 1 1928
4s J-J \$113,000c---May 15 1920	4s Soldiers' Home, Lisbon---July 1 1929
4s F-A 20,000c---Aug 1 1911	4s Reform School, Mandan---Sept 1 1921
4s J-J 50,000c---July 1 1914	4s Twine and Cordage Factory---May 1 1911
4s J-J 30,000c---July 1 1923	4s J-J \$65,000c---May 1 1911
4s J-J 62,000c---May 1 1927	4s J-J \$104,000c---May 1 1921
4s M-N \$22,700c---May 1 1919	4s Agricultural College Bonds---Jan \$42,000c---May 11 1921
4s J-J 50,000c&r---May 1 1927	4s Jan \$2,000c---April 3 1921
4s Capitol Building Bonds---J-J \$30,000c---July 1 1923	4s State University & School of Mines---Jan \$50,000c---July 1 1921
4s { \$20,000c }-----	4s State Normal School, Mayville---Jan \$20,000c---Sept 1 1911
4s { 100,000c }-----	6s State Normal School, Valley City---Jan \$20,000c---Sept 1 1911
4s Funding Bonds---M-N \$106,000c---Mar 20 1921	
4s Revenue Bonds---J-J \$150,000c---July 1 1923	

DEBT OF STATE INSTITUTIONS.  
 Insane Hospital, Jamestown---Jan \$50,000c---June 1 1919  
 \*These bonds are held wholly or in part by the Permanent School Fund INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT—

Bonded debt	July 1 '06.	July 1 '04.	July 1 '03.	July 1 '02.
	\$692,300	\$692,300	\$692,300	\$722,300

The bonded debt given above does not include the \$345,000 of bonds issued by State institutions; also does not include \$169,000 bonds of the Twine and Cordage Factory. The investments of the permanent school fund on Nov. 1 1905 amounted to \$2,131,405.

ASSESSED VALUATION.—The State's assessed valuation (about one third actual value) has been as follows:

Years.	Real Estate.	Personal Property.*	Total Assessed Valuation.	State taxa per \$1,000.
1906	\$125,323,154	\$71,139,430	\$196,462,584	\$5 30
1905	113,127,196	60,423,881	173,551,077	5 30
1904	98,355,197	57,150,072	155,505,269	5 50
1903	91,616,090	54,921,354	146,537,444	5 50
1902	85,433,334	48,447,042	133,880,376	5 50
1900	73,574,494	43,629,991	117,204,485	4 50
1896	64,722,092	28,676,886	93,398,978	4 30
1893			82,351,987	4 50

\*The assessed valuation of personal property as given above includes the valuation of railroad property, express companies and telegraph and telephone companies; in 1904 these amounted to \$22,835,483; in 1903, \$21,861,555; in 1902, \$20,484,953; and in 1901, \$18,518,894.  
 \*Since 1901 a special tax of \$1 00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities, but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water-works for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers, and for no other purpose, whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

SECTION 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1905 was 437,070; in 1900 it was 319,146; in 1890, 182,719; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at the end of this State.

**BISMARCK.** R. H. Thistlethwaite, Treasurer.  
 Bismarck is the county seat of Burleigh County. Incorporated Sept. 20 1900. The bonds issued by the city are all exempt from taxation.

LOANS—

School Bonds—	When Due.	Assessed valuation 1905	Population in 1905
4s J-J \$25,000c---July 1 1908		\$1,111,433	4,913
4s J-J 4,000c---July 1 1909		5,500	3,319
BONDED DEBT Apr 1 '06		\$48,000	
Sinking fund		7,557	
INTEREST payable at Bismarck.			

**BISMARCK SCHOOL DISTRICT NO. 1.**  
 Funding Bonds—4s '06 \$20,000---1926 | 4s J-J \$8,000c---Oct 10 1924 | School tax (per \$1,000) 1904---\$14 80

**BOTTINEAU COUNTY.** I. M. Brandjord, Auditor.

Bottineau is the county seat.  
 BOND. DEBT Feb 1 '07 \$88,000  
 Floating debt 5,500  
 TOTAL DEBT Feb 1 1907 93,500  
 Sinking fund 6,190  
 Assessed valuation, real 4,469,826

Assessed val., personal	Total valuation 1906	State & Co. tax (per \$1,000) '06	Population in 1905
\$2,619,780	7,089,606	\$17 00	16,500

INTEREST is payable at the National Bank of St. Paul.

**BURLEIGH COUNTY.** I. W. Healy, Auditor.

Bismarck is the county seat.  
 LOANS—

Refunding Bonds—Tax Exempt.	When Due.	Assessed valuation 1906	Population in 1905
6s '92 J-J \$86,000	1912	\$4,287,104	9,875
4 1/2s '98 A-O 71,000	1918		
BONDED DEBT Feb 1907		\$157,000	
INTEREST on 6s is payable at Chase Nat. Bank, New York City; on 4 1/2s at N. W. Harris & Co., Chicago.			

**FARGO.** N. C. Morgan, Deputy Auditor.

Fargo is situated in Cass County.  
 LOANS—

Refunding Bonds—	When Due.	Floating debt	TOTAL DEBT Mar 1 1906
6s \$23,000	Dec 1 1913	\$56,517	180,517
5s 9,000	June 1 1924	31,669	148,848
6s Water-Works Bonds—\$40,000	Nov 1 1911	75,000	22,962
6s Water and Sewer Bonds—\$30,000	Nov 15 1915	3,693 186	49 80
7s Water & Steam Co. Bonds (Assumed.)—\$20,000	Jan 1 1911	5,664	9,589
BONDED DEBT Mar 1 '06		\$124,000	12,512

Treasurer.

**GRAND FORKS.** F. A. Brown, Auditor; T. J. Wagen, Treasurer.

This city is situated in Grand Forks County.  
 LOANS—

Bridge Bonds	When Due.	Sewer Bonds.
7s Mar \$50,000c---Mch 1 1909		6s J-J \$15,000c---July 1 07-'11
6s Filtration Bonds M-S \$40,000c---Sept 1 1914		BONDED DEBT Apr 1 '07
6s Funding Bonds A-O \$51,000c---Oct 1 1910		Floating debt
4 1/2s '05 F-A \$50,000c---Aug 1 1925		Sinking fund
6s Refunding Bonds \$30,000c---Nov 1 1917		Value of city property
5 1/2s 15,000	Jan 1 1919	Assessed valuation 1906
INTEREST on the bridge bonds is payable in Grand Forks; on all other issues in New York.		

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

**GRAND FORKS PARK DISTRICT.** F. A. BROWN, Clerk Board.

LOANS—

When Due.	Assessed valuation 1906
5s '05 \$25,000---1925	

**McHENRY COUNTY.** Hans Rothgarn, Auditor.

Towner is the county seat.  
 LOANS—

Court House Bonds.	When Due.	Population in 1900
4 1/2s '07 Mch \$50,000c---Mch 1 1927		5,253

**MORTON COUNTY.** H. J. Tavis, Auditor.

Mandan is the county seat.  
 BOND. DEBT July 1 '06 \$56,000  
 Floating debt 44,519  
 Assessed valuation 1906 4,917,375

County tax (per \$1,000) 1906	Population in 1905
\$15 50	13,363

INTEREST is payable at First National Bank, New York City.

**RAMSEY COUNTY.** Emil S. Eich, Auditor.

County seat is Devil's Lake.  
 LOANS—

Funding Bonds	When Due.	Cash in county funds	Assessed valuation, real	Assessed val., personal	Total valuation 1906
6s M-S \$5,000c---Mch 20 1910		\$61,139	3,554,091	3,791,532	7,345,623
6s M-N 18,000c---May 1 1915			5,581,433	5,581,433	11,162,866
4 1/2s M-S 5,000c---Mch 19 1920			12 70	4,418	9,198
BONDED DEBT July 1 '06			\$58,000	11,979	

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

**SARGENT COUNTY.** R. P. Irving, Auditor.

County seat is Forman.  
 LOANS—

Funding	When Due.	Assessed val., personal	Total valuation 1906
6s J-D \$38,000c---Dec 1 1915		\$1,663,077	3,791,532
BOND. DEBT Feb 15 '07		\$38,000	5,581,433
Sinking fund		8,627	17 40
Assessed valuation, real		2,028,455	7,414
INTEREST paid at Chase National Bank, New York.			

**STUTSMAN COUNTY.** J. J. Latta, Treasurer.

County seat is Jamestown.  
 LOANS—

Court House and Jail Bonds.	When Due.	Assessed val., personal	Total valuation 1906
4s A-O \$20,000c---Apr 1 1922		\$2,376,502	7,754,270
6s Road and Bridge Bonds J-J \$24,500c---1915		15 10	17,500
BONDED DEBT Oct 1 1906		\$44,500	14,580
Sinking fund		3,757	9,143
Assessed valuation, real		5,377,768	
INTEREST payable in New York.			

**TOWNER COUNTY.** W. P. Atkins, Treasurer.

Cando is the county seat. Bonds are all tax exempt.  
 LOANS—

When Due.	Assessed valuation 1906	State & Co tax (per M) 1906	Population in 1905
6s g Apr \$10,000	1912	\$4,502,203	7,905
6s g July 21,000	1914		6,491
5s g Dec 8,000	1918		
BONDED DEBT Sept 1906		\$39,000	

**WAPPETON.** Frank Eberley, Mayor; Wm. R. Purdon, Auditor.

A city in Richland County. A special assessment is levied each year to meet the payments of principal and interest on all sewer bonds.  
 LOANS—

Sewer Bonds.	When Due.	Water Works Bonds—
7s \$1,000	1908	5s '04 M-N \$10,000---May 2 1919
5 1/2s 18,850	Nov 6 '07 to '19	11,000---May 2 1924
5 1/4s 15,125	July 1 '07 to '20	Refunding Bonds
		5 1/2s '04 J-D \$15,000---June 15 1924

BOND. DEBT Sept 1 '06	\$72,425	Total tax (per \$1,000) 1904	\$70 70
Floating debt	44,063	Population in 1900	2,228
TOTAL DEBT Sept 1 '06	116,488	Population in 1905	2,741
Assessed valuation 1905	596,350		
(Assessment about 1/2 actual value.)			

INTEREST on refunding bonds is payable at Wahpeton; on water-works bonds in Chicago.

**WARD COUNTY. J. W. Fabrick, Auditor.**

Minot is the county seat.			
<b>LOANS—</b>	<b>When Due.</b>		
Court House and Jail Bonds	Sinking fund	\$22,606	
6s J-J \$20,000	1910-12	NET DEBT Jan 1 1907	333,725
		Assessed valuation 1906	11,402,442
		(Assessment about 1-3 actual value.)	
		State & Co tax (per \$1,000) '06	\$19 40
		Population in 1905	33,468
		Population in 1900	7,961

INTEREST on the 4 1/2s is payable at the First National Bank, Chicago on the \$20,000 issue at the Chase National Bank, New York City.

**WILLISTON. D. C. Page, Auditor.**

This city is in Williams County.			
<b>LOANS—</b>	<b>When Due.</b>	<b>Water Bonds.</b>	
Electric Light Bonds		6s '06 J-J \$12,000c	July 2 '17-22
\$1,000c	June 30 '22	Population in 1900	763
6s '06 J-D	6,000c	June 30 '23-24	
	8,000c	June 30 '25-26	

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Location—	Total Debt.	Cash in Treasury.	Assessed Valuation.	Tax Rate.	Pop'n. 1905.
Barnes County	\$40,000	None	\$7,723,909	15.60	15,726
Benson County	27,000	179,961	4,635,809	15.60	9,363
Cass County	42,000	31,700	16,468,962	3.00	31,955
Cavalier County	30,000	—	6,110,722	12.00	15,761
Emmons County	40,000	—	2,507,826	19.20	6,418
Grafton, Walsh County	52,800	939	292,421	22.40	2,423
Griggs County	30,000	—	3,500,000	10.00	5,993
Jamestown, Stutsman Co.	30,500	—	851,765	20.50	5,093
Kidder County	26,000	—	1,790,330	18.30	2,307
McIntosh County	25,000	111	1,373,000	15.60	6,088
McLean County	27,000	172	3,581,419	15.20	15,245
Mandan (C), Morton County	38,000	—	5,26,276	71.20	2,714
Nelson County	36,000	36,128	3,864,038	17.80	9,501
Oakes (C), Dickey County	37,000	7,500	275,000	28.00	1,303
Ransom County	40,000	914	3,445,078	—	8,634
Rolette County	72,000	None	3,025,000	16.90	6,842
Wells County	42,000	120,000	5,054,634	20.90	9,482
Williams County	58,500	9,458	2,130,961	20.00	6,952

**State of South Dakota.**

**ITS DEBT, RESOURCES, ETC.**

Organized as a Territory (Act March 2 1861)	March 2 1861
Admitted as a State (Act Feb. 22 1889)	Nov. 2 1889
Total area of State (square miles)	77,650
State Capital	Pierre
Governor (till Tues. aft. 1st Mon. Jan. 1909)	C. I. Crawford
Sec'y of State (till Tues. aft. 1st Mon. Jan. 1909)	D. D. Wipf
Treasurer (till Tues. after 1st Mon. Jan. 1909)	C. H. Cassill

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1894, page 120.

TOTAL DEBT, ETC.—The State has no bonded debt; the floating debt on Feb. 27 1907 was \$348,300; sinking fund and other funds available for payment of debt, \$63,995. On the same date the State had taxes due and unpaid to an amount estimated at \$44,852, which, when collected, will be available for the payment of current expenses.

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Year.	Valuation.	Year.	Valuation.
1906	\$222,426,460	1899	\$158,330,111
1905	219,647,674	1898	118,580,496
1904	214,239,028	1897	120,175,431
1903	211,030,698	1896	119,391,156
1902	187,531,381	1895	121,751,151
1901	173,206,733	1894	128,046,765
1900	172,255,085	1893	136,032,840

TAX RATE.—In 1906 the tax rate (per \$1,000) was \$4 00.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

SECTION 1. Neither the State nor any county township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota.

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed five (5) per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included:

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of providing water and sewerage, for irrigation domestic uses sewerage and other purposes; and

"Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants:

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision, as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

SECTION 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons. State Census 1905, 455,185.

1900	401,570	1890	328,808	1880	98,268	1870	*14,181	1860	*4,837
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\*This is the total for both North and South Dakota.

**CITIES COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.**

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

**ABERDEEN. F. W. Raymond, Auditor.**

This city is situated in Brown County. Incorporated May 8 1882.

<b>LOANS—</b>		<b>When Due.</b>	<b>Elec.-Light Bonds—(Tax-Exempt)</b>	
City-Hall Bonds		4 1/2s '07 A-O	\$35,000c	Apr 1 1927
5s M-N15	\$15,000c	July 1 1919	BONDED DEBT Oct '06	\$170,000
Funding Bonds			Floating debt	10,057
7s J-J	\$10,000c	Jan 1 1909	TOTAL DEBT Oct '06	180,057
Refunding Bonds			Sinking fund	42,831
6s J-J	\$20,000c	Jan 1 1915	NET DEBT Oct '06	137,226
Sewer Bonds			Total valuation 1906	2,287,147
5s A-O	\$15,000c	1907-1921	(Assessment about 1/2 actual value.)	
4 1/2s F-A	9,000c	1907-1915	Total tax (per \$1,000) 1906	\$47 00
4 1/2s J-J	25,000c	July 1 '07-16	Population in 1905	5,841
4 1/2s '06J-J	75,000c	July 2 1926	Population in 1900	4,087

**BROOKINGS. G. H. Stoddart, Auditor.**

This city is in Brookings County.

<b>LOANS—</b>		<b>When Due.</b>	<b>Sewer Bonds.</b>	
Water-Works Bonds		5s '07 J-J	\$15,000c	July 1 1927
5s '07 J-J	\$15,000c	July 1 1927	(Subject to call after July 1 1917.)	
(Subject to call after July 1 1917.)			Population in 1900	2,346

**BROOKINGS SCHOOL DISTRICT. F. J. Carlisle, Clerk.**

This district is in Brookings County.			
BONDED DEBT July 1 '06	\$36,000	Assessed valuation 1906	\$841,150
Floating debt	12,171	School tax (per \$1,000) 1906	\$20 00
TOTAL DEBT July 1 '06	48,171	Population in 1906 (est.)	3,500

**CHAMBERLAIN.**

This city is the county seat of Brule County.			
BOND. DEBT Nov '06	\$45,000	Tax rate (per \$1,000) 1905	69.00
Assessed valuation 1905	\$284,000	Population in 1905	1,007

**CUSTER COUNTY. W. A. Nevin, Auditor.**

County seat is Custer.				
<b>LOANS—</b>		<b>When Due.</b>	<b>BOND. DEBT July 1 '06</b>	\$215,899
Refunding Bonds			Floating debt	12,146
6s A-O \$26,569c	April 1920	(Subject to call 1910.)	TOTAL DEBT July 1 '06	228,045
6s M-N \$20,000c	May 10 1921	(Subject to call 1911.)	Sinking fund	2,509
6s J-J \$4,450c	July 1 1919	(Subject to call July 1 1909.)	Assessed valuation 1906	1,361,312
5s '06 M-N \$20,000c	May 10 1926	(Subject to sale after May 10 '16.)	(Assessment about 1/2 actual value.)	
Funding Bonds			State & co. tax (per \$1,000) 1906	21 50
4s J-J \$143,080 33c	July 1 1922	(Subject to call July 1 1907.)	Population in 1905	2,899
			Population in 1900	2,728

INTEREST payable at Custer.

**DAVISON COUNTY. O. D. Stearns, Auditor.**

County seat is Mitchell.				
<b>LOANS—</b>		<b>When Due.</b>	<b>BONDED DEBT Feb 19 '07</b>	\$48,000
Refunding Bonds			Sinking fund	4,500
4 1/2s '05 A-O \$20,000c	Oct 1 1925	(Subject to call Oct. 1 1915.)	Assessed valuation 1906	4,026,775
4 1/2s '04 A-O \$28,000c	Nov 1 1924	(Subject to call Nov. 1 1914.)	(Assessment about 1-3 actual value.)	
			State & co tax (per \$1,000) '06	\$7 80
			Population in 1905	10,057
			Population in 1900	7,483

INTEREST is payable at Mitchell.

**DEADWOOD. K. N. Trimble, Auditor.**

County seat of Lawrence County.				
<b>LOANS—</b>		<b>When Due.</b>	<b>Funding Bonds—</b>	
City-Hall Bonds		5s '06 J-J	\$45,000	Jan 1 1926
5s J-J \$22,500	July 1 1921	(Subject to call July 1 1911.)	Sewer Bonds—	
Water Bonds		6s J-J	\$38,000	June 1 1912
6s M-S \$20,000c	Sept 1 1919	(Subject to call Sept. 1 1909.)	BONDED DEBT Jan 1 '06	\$152,000
6s M-S \$12,000	Mar 1 1920	(Subject to call Mar. 1 1910.)	Total valuation 1905	1,591,469
6s A-O \$5,000	Apr 1 1921	(Subject to call April 1 1911.)	(Assessment about 65% actual value.)	
6s A-O \$5,000	July 1 1922	(Subject to call July 1 1912.)	Total tax (per \$1,000) 1905	\$47 00
			Population in 1900	3,498
			Population in 1905	4,364

INTEREST on the water bonds due in April 1921 and July 1922 is payable in Deadwood; on all other bonds at the Fourth National Bank New York.

**DEADWOOD SCHOOL DISTRICT. Nell McDonough, Secretary.**

This district is in Lawrence County.			
BONDED DEBT Feb 1907	\$75,000	Assessed valuation 1906	\$1,856,841
School tax (per \$1,000) 1906	\$17 00	(Assessment about 40% actual value.)	
INTEREST is payable at Fourth National Bank, New York City.			

**FLANDREAU. E. G. Coleman, Auditor.**

This city is the county seat of Moody County. Incorporated in Feb. 1901.			
<b>Water-Works Bonds.</b>		<b>Water debt (included)</b>	\$20,000
5s J-J \$20,000c		Assessed valuation 1906	416,430
BOND. DEBT Sept 1906	\$34,500	Tax rate (per \$1,000) 1906	19.00
Sinking fund	3,000	Population in 1906 (est.)	1,500
NET DEBT Sept 1906	31,500		

INTEREST payable at County Treasurer's office.

**FORT PIERRE. M. A. McMillan, Auditor.**

This city is in Stanley County.				
<b>LOANS—</b>		<b>When Due.</b>	<b>Floating debt</b>	\$2,500
Water-Wks. Bds.—(Tax-Exempt)			Assessed valuation 1906	397,143
5s g '07 J-J \$9,000c	Jan 1 1927	Tax rate (per \$1,000) 1907	\$41.00	
BONDED DEBT March '07	\$39,000	Population in 1900	395	
INTEREST on the water-works bonds is payable at the American Trust & Savings Bank, Chicago.				

**GRANT COUNTY. G. H. Pinckney, Auditor.**

County seat is Millbank.				
<b>LOANS—</b>		<b>When Due.</b>	<b>Refunding Bonds—</b>	
Funding Bonds		4s '06	\$30,000	Apr 6 1926
5 1/2s	\$34,000c	Apr 6 1916	(Subject to call April 6 1916.)	
(Subject to call April 6 1906.)				

ONDED DEBT Sept 1906. \$64,000 State & co. tax(per \$1,000) '06 \$5 60

LAWRENCE COUNTY. William McLaughlin, Auditor. County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid.

LOANS— When Due. Court House Bonds. Refunding Bonds. 5s '87 M-N \$21,550... Nov 1 1907

MARSHALL COUNTY. J. P. Slattengren, Treasurer. County seat is Britton.

LOANS— When Due. Floating debt. \$32,000 Assessed valuation on 1906... 2,770,521

MEADE COUNTY. A. P. Shrell, Auditor. County seat is Sturgis. Bonds are tax exempt.

MINNEHAHA COUNTY. C. E. Hill, Auditor. County seat is Sioux Falls.

MITCHELL. O. L. Bronson, Mayor; H. R. Kibbee, City Treasurer. Mitchell is situated in Davison County. Incorporated April 1889.

PENNINGTON COUNTY. Robert Rudesill, Auditor. County seat is Rapid City.

RAPID CITY. A. K. Thomas, Auditor. Rapid City is situated in Pennington County. The city owns property valued at \$130,000; City Hall, waterworks, &c. Incorporated in 1890.

RAPID CITY SCHOOL DISTRICT. O. L. COOPER, Secretary.

ROBERTS COUNTY. W. C. Oliver, Auditor. Sisseton is the county seat.

SIoux FALLS. Lewis Larson, Auditor. Sioux Falls is situated in Minnehaha County. The South Dakota Water Co. sought to prevent the issuance of the \$210,000 water bonds below.

SIoux FALLS SCHOOL DISTRICT. B. H. Reque, Clerk. High School Bonds. 5s '05 Oct. \$75,000... Oct 2 1925

WATERTOWN. H. J. Fahnestock Jr., Clerk. This city is in Codrington County. Incorporated in 1885.

YANKTON. A. D. Russell, Clerk. This city is the county seat of Yankton County. In addition to debt below, the city guarantees the interest on \$21,000 bonds of the North Side Water Co., a corporation in this city.

YANKTON COUNTY. Ralph Case, Auditor. County seat is Yankton.

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation and the population in 1905 of all counties in South Dakota reporting a debt of \$25,000 or over which are not included among the foregoing.

Table with columns: Counties, Bonded Debt, Borrowed from school fund, Warrants Outst'g, Cash in Treasury, Valuat'n, Population. Lists counties from Aurora to Walworth.

State of Nebraska.

ITS DEBT, RESOURCES, &c. Organized as a Territory (Act May 30 1854).... May 30 1854 Admitted as a State (Act April 19 1864).... March 1 1867

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days," but are not otherwise limited.

Table with columns: Years, Valuation, Tax rate per \$1,000. Shows data for years 1906, 1905, 1904, 1903, 1902, 1901.

The large increase in the valuation for 1904 and 1905 is the result of a new general revenue law passed by the 1903 Legislature—Chapter 73.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasion, &c., while the loaning by the State of its credit is prohibited.

POPULATION OF STATE—
1900 1,066,300 1870 122,993
1890 1,058,910 1860 28,841
1880 452,402

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska and pay interest on all city, town, county and school district bonds.

ADAMS COUNTY. F. C. Babcock, Treasurer.

Hastings is the county seat.
LOANS—
5s M-S \$75,000 May 1 1908
BONDED DEBT Sept 1906 \$75,000
Sinking fund 53,907
NET DEBT Sept 1906 21,092

BEATRICE. T. H. Burke, City Clerk.

Beatrice is the county seat of Gage County. Incorporated Mch 21 1901.
LOANS—
Refunding Bonds
3s M-S \$49,388 Mch 1 1912
3s May \$10,000 May 1 1922
3s Oct \$57,581 Oct 1 1920
3s Oct 15 \$19,000 Oct 15 1920
3s Oct \$3,447 Oct 1 1921
3s Apr \$4,750 Apr 1 1913
4s M-S 3,000 Sept 1 1911
4s M-N 4,000 Nov 1 1911
4s M-N 22,000 Nov 11 1911
4s M-N 50,000 Nov 1 1914
4s M-S 40,000 Mch 9 1916
4s M-N 13,000 Nov 11 1916

INTEREST is payable at Kountze Bros., New York City.
BEATRICE SCHOOL DISTRICT Dr. R. S. Albright, Secretary.
6s J-D \$11,000 Dec 1 1907
(\$1,000 due yearly) to Dec 1 1917
6s \$2,500 Oct 1 1907
(\$500 due yearly) to 1911
6s \$13,000 Aug 1 1907
(\$1,000 due yearly) to Aug 1 1919

BUFFALO COUNTY. M. N. Troupe, Treasurer.

County seat is Kearney.
LOANS—
Refunding Bonds
3.60s J-J \$54,000 July 1 1919
3 1/2s J-J \$21,000 Jan 1 1920
BOND. DEBT Feb 1 1907 \$75,000
Floating debt 9,930
INTEREST is payable at Kearney, Neb.

BURT COUNTY. Emmett I. Ellis, Treasurer.

County seat is Tekamah.
LOANS—
Refunding Bonds
3 1/2s J-J \$80,000 July 1 1921
BOND. DEBT Feb 1 1907 \$80,000
INTEREST is payable at Kountze Bros., New York City.

BUTLER COUNTY. J. C. Perry, County Treasurer.

County seat is David City. [Certain railroad bonds declared invalid by U. S. Circuit Court of Appeals. See V. 81, p. 739.]
LOANS—
Court House Bonds
5s J-J \$25,000 July 1 1909
Refunding Bonds
5s J-J \$59,000 Jan 1 1912
BONDED DEBT Aug 23 '06 \$84,000
TAX FREE.—All bonds of this county are exempt from taxation.

COLUMBUS. Wm. Becker, Clerk.

Columbus is in Platte County.
LOANS—
Bridge Bonds
6s May 1 \$8,000 &r May 1 1909
6s Dec 1 30,000 &r Dec 1 1917
Refunding Water Bonds
4 1/2s M-S \$37,500 &r Mch 1 1919
INTEREST is payable at Kountze Bros., New York.

COLUMBUS SCHOOL DISTRICT.

This district is in Platte County.
BONDED DEBT Oct 1906 \$25,000
Assessed valuation 1906 809,517
School tax (per \$1 000) '06 \$17.50

DAKOTA COUNTY. W. L. Ross, County Clerk.

County seat is Dakota.
LOANS—
Refunding Bonds
4 1/2s J-J \$72,000 Aug 7 1913
BONDED DEBT Sept 6 '06 \$72,000
INTEREST is payable at Farmers' Loan & Trust Co., New York and at State Treasurer's office, Lincoln, Neb.

DODGE COUNTY. C. O. Boe, Clerk.

County seat is Fremont.
LOANS—
Refunding Court House Bonds
4s M-S \$26,000 Sept 1 1919
Refunding Bonds
3 1/2s M-S \$70,000 Sept 1 1920
INTEREST is payable at Kountze Bros., New York City.

DOUGLAS COUNTY. Robert O. Fink, Treasurer.

The county seat is Omaha.
LOANS—
Funding Bonds
5s J-J \$158,000 July 1 1911
4 1/2s J-J 180,000 Jan 1 1918
Refunding Bonds
3s J-J \$119,000 Jan 1 1923
3 1/2s J-J 268,000 July 2 1922
Road Improvements
4 1/2s J-J \$150,000 July 1 1912
INTEREST payable in New York City.

FREMONT. J. C. Cleland, Treasurer.

This is the county seat of Dodge Co. Incorporated June 17 1871.
LOANS—
Water Bonds
5s '06 July \$10,000 July 1 1926
Electric Light Bonds
5s '06 Nov \$50,000 Nov 1 1926
Refunding Bonds
4 1/2s Mch 1 \$209,000 Mch 1 1919
INTEREST is payable at the Nebraska Fiscal Agency, New York.

FREMONT PRECINCT. J. H. Knoll, County Treasurer.

Refunding Bonds
4s M-S \$44,000 Sept 1 1919
The Precinct bonds in the above table are not included in the city's total debt, as they are not payable from the city tax proper.
INTEREST is payable in New York City at Kountze Brothers.

FREMONT SCHOOL DISTRICT NO. 1.

BONDED DEBT Oct 1905 \$15,000
Tax valuation 1904 \$1,564,000

GAGE COUNTY. J. A. Barnard, Treasurer.

County seat is Beatrice.
Bonds are exempt from taxation.
LOANS—
Court House Bonds
3 1/2s Nov \$75,000 Nov 1 1910
Railroad Bonds
5s July \$50,000 1911
5s Jan 30,000 1912
INTEREST is payable at New York City.

GRAND ISLAND. H. Schuff, Mayor; W. R. King, Treas.

County seat of Hall County. Incorporated Dec. 10 1872.
LOANS—
5s J-J \$15,000 July 1 1918
Refunding Bonds
4s '05 A-O \$110,000 Oct 1 1925
Electric-Light and Power Bonds
4 1/2s '06 M-N \$35,000 May 1 1926
INTEREST is payable at Kountze Bros., New York City.

GRAND ISLAND SCHOOL DISTRICT. H. A. Edwards, Secretary.

LOANS—
Refunding Bonds
5s J-J \$8,000 July 1 1918
4s J-J \$23,000 July 1 1919
School-Building Bonds
4 1/2s '06 J-J \$60,000 Jan 1 1926
INTEREST is payable at Kountze Bros., New York.

GREELEY COUNTY. C. T. Wickes, Treasurer.

Greeley is the county seat.
BONDED DEBT Oct 1 1906 \$58,000
Assessed valuation 1906 1,827,236
County tax (per \$1,000) 1905 \$17.06
Population in 1905 5,691

HALL COUNTY. W. R. King, County Treasurer.

County seat is Grand Island.
LOANS—
Court House Bonds
3 1/2s J-J \$81,000 1916-1921
BOND. DEBT Feb 1907 \$81,000
Assessed valuation 1906 4,989,369
INTEREST is payable in Grand Island.

HASTINGS. C. J. Miles, Mayor; A. T. Bratton, City Clerk.

Hastings is the county seat of Adams County. Incorporated April 23 1894.
LOANS—
Electric-Light Bonds
4s J-D \$20,000 Dec 1 1919
Railroad Aid
5s M-N \$15,000 May 1 1908
Refunding Bonds
4 1/2s J-J \$225,000 Jan 1 1919
Paving Bonds
5s M-N \$1,500 Apr 1 1908-10
INTEREST is payable in New York City at Nebraska's fiscal agency—Kountze Brothers.

HASTINGS SCHOOL DISTRICT. D. M. Ball, Secretary.

4 1/2s '04 semi-an. \$40,000 1924
BOND. DEBT Feb 1907 \$40,000
Assessed valuation 1906 1,426,992
INTEREST payable at Kountze Bros., New York City.

KEARNEY. C. M. Hull, Mayor; G. E. Haase, Treasurer.

This city is in Buffalo County. Incorporated March 18 1901 under new laws.
LOANS—
Refunding Bonds
5s J-J \$30,000 July 1 1922
City Hall
5s Sept \$21,000 Sept 1 1908
Sewer Bonds
6s Jan \$46,000 Jan 1 1910
Refunding Sewer Bonds
5s '06 M-N \$49,000 Nov 15 1926
INTEREST is payable at the City Treasurer's office.

KEARNEY SCHOOL DISTRICT. F. M. Hallowell, Member of Board of Education.

LOANS—
6s M-S \$14,400 &r
6s A-O 7,500 &r Oct 1 1908
5s F-A \$60,000 &r Feb 12 1912
BONDED DEBT Sept 1 '06 \$81,900
Assessed valuation 1906 1,045,315
School tax (per \$1,000) 1905 \$18.00
Population in 1905 (est.) 8,000

KEARNEY COUNTY. Charles Swanson, Clerk.

Minden is the county seat. Bonds are owned by State of Nebraska and are tax-exempt.
LOANS—
Court House and Jail Bonds
4s '06 J-J \$80,000 Jan 1 1926
BOND. DEBT Feb 21 1907 \$80,000
Assessed valuation 1906 2,851,499
State & Co. tax (per M) '06 \$15.60
Population in 1900 8,074
Population in 1906 (est.) 8,206

KEITH & LINCOLN COUNTIES IRRIGATION DISTRICT.

James Shoup, Secretary.
An Irrigation district (P. O. Sutherland) in above-named counties.
LOANS—
Irrigation Bonds
6s '06 M-S \$65,000 Mch 1 '11-'20
BONDED DEBT Oct 2 '06 \$65,000
Assessed valuation 1906 111,333
INTEREST payable by Treasurer of Lincoln County at North Platte.

LANCASTER CO. D. C. Berry, Treas.; W. L. Dawson, Clerk

The county seat is Lincoln.
LOANS—
Funding Bonds.
4s J-J \$245,000... Mch 1 1914
(\$35,000 subj. to call y'rly aft. 1904.)
Refunding Bonds.
3 1/2s '05 Jan 15 \$98,000... Jan 15 1925
(Subject to call Jan 15 1915.)
INTEREST is payable at County Treasury.

LINCOLN. Beman C. Fox, Treasurer.

Lincoln is the capital of the State and the county seat of Lancaster.
LOANS—
Light Plant Bonds—
4 1/2s '04 J-J \$65,000c... July 1 '14-'23
(Subject to call July 1 1914.)
Refunding Bonds—
5s M-N \$26,000c... Nov 1 '08-'20
(Subject to call Nov. 1 1907.)
5s '04 F-A \$96,000c... Aug 1 '07-'14
4s A-Oa \$215,000c... Oct 1 '12-'21
(Subject to call Oct. 1 1912.)
4 1/2s F-Ab \$135,000c... Aug 1 '09-'18
4,500c... Aug 1 1919
(Subject to call Aug. 1 1908.)
4s M-Sc \$360,000c... Mar 1 '10-'18
42,000c... Mar 1 1919
(Subject to call Mar 1 1909.)
4s F-A \$100,000c... Aug 1 '11-'20
(Subject to call Aug. 1 1910.)
4s A-O \$50,000c... Oct 1 '11-'20
(Subject to call Oct. 1 1910.)
a Of this issue \$47,000 refunded maturing water bonds. b Of this issue \$110,000 refunded maturing water bonds. c Of this issue \$20,000 refunded maturing water bonds.

PUBLIC UTILITIES.—The city owns its water works and lighting plant the value of which is conservatively estimated at \$1,300,000 and \$68,000 respectively.
TAX EXEMPT.—All bonds are exempt from taxation.
PAR VALUE.—General bonds are in denominations of \$500 and \$1,000; assessment bonds, various.

INTEREST AND PRINCIPAL is payable in New York at Kountze Bros.
ASSESSED VALUATION.—Under laws of 1905 all real estate is assessed by a Tax Commissioner for city taxation at its actual value. All personal property is assessed by County Assessor at its actual value for State, county, and school purposes, and such valuation is also copied by City Tax Commissioner for city purposes. The law provides that the assessment shall be at actual value, but we are informed that in practice property is valued at not more than 80%.
The city valuation—real and personal—for 1906 was \$35,258,150, for 1905 it was \$30,949,443, for 1904 was \$29,167,270, for 1903 was \$22,380,834. The city tax rate for 1906 was \$7.85 per \$1,000, for 1905 \$7.50, for 1904 \$8.00. State, county and school tax rate, based on one-fifth of assessed or actual valuation for the year 1906 (per \$1,000)—State, \$7; county, \$11.50, and school, \$17.

LINCOLN SCHOOL DISTRICT. A. J. Morris Secretary.

LOANS—
5s J-D \$50,000c... Dec 1 1914
(Subject to call Dec. 1 1904.)
5s M-N \$25,000c... May 1 1917
(Subject to call May 1 1907.)
4 1/2s M-N \$25,000c... May 1 1924
(Subject to call May 1 1909.)
Refunding Bonds—
4 1/2s '04 J-D \$25,000c... June 1 1924
(Subject to call any interest date.)
Refunding Bonds (Con.)
4s M-N \$60,000c... 1911, '16, 21
(\$20,000 due each date, \$40,000 subject to call 1911.)
4 1/2s '05 J-D \$25,000c... June 1 1925
(Subject to call any interest date.)
BOND. DEBT June 1 '06... \$160,000
Assessed valuation 1905... 7,377,840
School tax (per \$1,000) 1905... \$17.00

NANCE COUNTY. E. L. Thomas, Treasurer.

Fullerton is the county seat.
BOND. DEBT Feb 1 1907... \$92,000
Assessed valuation 1906... \$2,372,335
Floating debt... 10,000
(Assessment about 1-5 actual value.)
TOTAL DEBT Feb 1 1907... 102,000
State & Co tax (per M) 1906... \$20.00
Sinking fund... 15,000
Population in 1900... 8,222
NET DEBT Feb 1 1907... 87,000
Population in 1907 (est)... 9,000

NEBRASKA CITY. Chas. E. Schminke, Treasurer

County seat of Otoe County. Incorporated May 7 1858. For Nebraska City precinct bonds see Otoe County further below.
LOANS—
Paving Bonds
6s M-S \$5,000c... 1912
(Subject to call Jan. 1 1905.)
Refunding Bonds.
5s M-S \$237,000c... 1919
(\$87,000 subj. to call after 1909.)
5s J-J \$44,000c... 1921
INTEREST is payable in New York at Kountze Bros.

NORFOLK. Julius W. Hulff, City Clerk.

This city is in Madison County. Incorporated Sept. 12 1881.
LOANS—
Fire Department.
6s F-A \$7,500c... Aug 24 1911
(Subject to call after 1909.)
Funding Bonds.
6s F-A \$7,500c... Aug 24 1911
Sewer Bonds.
6s J-J \$8,000c... Sept 15 1907
(Subject to call after May 1 1911.)
4s '06 M-N 40,000c... May 1 1936
(Subject to call after May 1 1911.)
INTEREST is payable at New York City.

OMAHA. Robert O. Fink, Treasurer.

Omaha is situated in Douglas County. Incorporated March 5 1857.
LOANS—
City-Hall Bonds—
5s '88 M-S \$25,000c... Mar 1 1908
5s '89 A-O 100,000c... Oct 1 1909
5s '91 J-D 100,000c... June 1 1911
5s '92 F-A 175,000c... Feb 1 1912
4 1/2s '90 J-J 100,000c... July 1 1910
Engine House—
4 1/2s '90 J-J \$50,000c... July 1 1910
4 1/2s '03 M-S 45,000c... Sept 1 1933
4s '06 J-J 60,000c... Jan 1 1926
Paving Bonds—
5s '87 M-S \$75,000c... Sept 1 1907
5s '89 M-N 100,000c... May 1 1908
5s '89 A-O 75,000c... Apr 1 1909
5s '92 M-N 50,000c... May 1 1912
5s '93 F-A 100,000c... Aug 1 1913
4 1/2s '90 J-J 75,000c... July 1 1910
4 1/2s '97 A-O 25,000c... Oct 1 1917
4s '98 A-O 25,000c... Apr 1 1918
4s '99 J-J 25,000c... July 1 1919
4s '00 J-J 25,000c... July 1 1920
4s '01 M-N 74,000c... May 1 1921
4s '04 F-A 75,000c... Aug 1 1924
Library Bonds—
5s '92 M-N \$100,000c... May 1 1912
Park Bonds—
5s '92 J-D 400,000c... June 1 1912
Special Assessment Bonds—
Street Improvement, etc... \$575,000
Funding Bonds—
4s '98 M-S \$300,000c... Mar 1 1918
4 1/2s '03 F-A \$200,000c... Aug 1 1933
Renewal—
5s '89 A-O \$100,000c... Apr 1 1909
4 1/2s '04 J-J \$484,000c... Jan 1 1934
4 1/2s '04 J-J 170,000c... July 1 1924
4 1/2s '04 M-N \$127,000c... May 1 1924
4s '01 M-S 100,000c... Sept 1 1921
4s '03 M-N 100,000c... May 1 1933
4s '03 J-D 100,000c... June 1 1933
4s '03 J-J \$200,000c... Jan 2 1933
4s '05 J-J \$24,000c... Jan 1 1925
4s '05 J-D 95,000c... June 1 1925
4s '05 F-A 48,000c... Aug 1 1925
4s '06 M-N 175,000c... May 1 1926
4s '06 F-A 100,000c... Aug 2 1926
Street Improvement Bonds—
4s '06 A-O \$140,000c... Apr 1 1907-15
4 1/2s '06 A-O 52,000c... Oct 1 '07-15
Sewer Bonds—
5s '87 M-S \$100,000c... Sept 1 1907
5s '88 M-N 100,000c... May 1 1908
5s '89 A-O 100,000c... Apr 1 1909
5s '92 M-N 50,000c... May 1 1912
5s '93 F-A 100,000c... Aug 1 1913
4 1/2s '90 J-J 50,000c... July 1 1910
4s '99 J-J 25,000c... July 1 1919
4s '99 J-D 25,000c... Dec 1 1919
4s '00 M-N 25,000c... May 1 1920
4s '00 F-A 50,000c... Aug 1 1920
4s '01 M-N 74,000c... May 1 1921
4s '04 F-A 75,000c... Aug 1 1924
4s '06 J-J 90,000c... Jan 1 1926
4 1/2s '07 A-O 150,000c... Apr 1 1927
Intersection Bonds.
4s '06 J-J \$50,000c... July 1 1926
4 1/2s '07 A-O 50,000c... Apr 1 1927

INTEREST is payable in New York at Kountze Bros.

TOTAL DEBT, ETC. Mch. 1 '06. Mch. 1 '06. July 1904. Jan. 1 '03.
General bonded debt... \$5,116,000 \$4,991,000 \$4,824,000 \$3,618,000
In addition to the above the assessment bonds maturing part yearly (payable by special assessment) on March 1 1907 amounted to \$594,500. The cash in the treasury on March 1 1907 amounted to \$168,971.
\*DEBT LIMITATION.—The city debt is limited by law to \$2,750,000. The city hall bonds, 4 1/2% fire-engine bonds, library bonds, park bonds, \$500,000 of funding bonds, \$1,010,000 of renewal bonds and special assessment bonds are excluded from this limitation. The margin below the debt limit, therefore, on March 1 1907 was \$299,000.

ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Tax Rate per \$1,000. Rows for years 1906 to 1887.

Note.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values from 1903.

POPULATION.—In 1906 (est.), 125,000; in 1900 (Census), 102,555; in 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT. Robert O. Fink, Treasurer.

The district includes all of the city of Omaha.
LOANS—
5s '88 J-J \$100,000c... Jan 1 1908
5s '92 J-J 385,000c... Jan 1 1912
4s '99 J-J 250,000c... Jan 1 1919
4s '01 J-J 40,000c... Jan 1 1921
INTEREST payable at fiscal agency, New York City.
For assessed valuation and population see statement City of Omaha.

OTOE COUNTY. Chas. H. Busch, County Clerk.

County seat is Nebraska City.
Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

LOANS—
Refunding Bonds—
5s J-J \$78,000c... July 1 1909
4s J-J 77,000c... July 2 1914
(Subject to call July 2 1904.)
4s M-S \$100,000c... Sept 1 1918
4 1/2s M-S 55,000c... Sept 1 1918
(Subject to call 1913.)
4s '06 M-N \$50,000c... May 1926
(Subject to call on any interest date.)
3.70s '07 \$75,000c... 1927
BONDED DEBT Feb 1907... \$775,000
Redemption fund... 270,523
NET DEBT Feb 1907... 504,477
Value of school property... 1,941,665
School tax (per \$1,000) 1906... \$2.60
INTEREST payable at fiscal agency, New York City.
For assessed valuation and population see statement City of Omaha.

PLATTSMOUTH. Henry R. Gering, Mayor.

This city is the county seat of Cass County. Incorporated March 15 1855.
LOANS—
Refunding Bonds—
5s J-D \$24,000c... June 1 '07-'18
(Subject to call June 1 1919.)
5s J-J 67,000c... June 1 1919
5s J-J 96,000c... Jan 1 1921
BONDED DEBT Jan 1 '07... \$187,000
Assessed valuation 1906... 525,000
(Assessment about 1-5 actual value.)
Total tax (per \$1,000) 1906... \$34.00
Population in 1900... 4,964
Population in 1907 (est)... 5,840

SAUNDERS COUNTY. G. E. Bredenberg, Treasurer.

County seat is Wahoo.
LOANS—
Court-House Bonds—
3 1/2s J-J \$65,000c... Jan 1 1915
(Subject to call Jan. 1 1905.)
BONDED DEBT Feb 1907... \$65,000
Assessed valuation, real... 6,692,266
Population in 1900... 22,085
INTEREST on the court-house bonds is payable at the State Treasurer's office.

SEWARD. H. A. Graff, Treasurer.

This city is the county seat of Seward County. Incorporated Sept. 24 1873.
BONDED DEBT Feb 21 '07... \$47,000
(Assessment about 1-5 actual value.)
Water debt (included)... 26,000
Tax rate (per \$1,000) 1906... \$48.50
Assessed valuation 1906... 399,387
Population in 1900... 1,970

SEWARD COUNTY. E. J. Newton, Treasurer.

Seward is the county seat.
LOANS—
4s \$90,000... Jan 1 1916
BONDED DEBT Oct. 1906... \$90,000
Population in 1900... 15,690
Floating debt... 12,000

SHERMAN COUNTY. R. M. Hiddleson, County Treas.

County seat is Loup City
LOANS—
Refunding Bonds—
5s M-S \$20,000... Sept 27 1908
4s J-J 89,900... Sept 1 1910
BONDED DEBT Nov '06... \$95,000
Sinking fund... 5,000
Assessed valuation 1906... \$1,576,388
(Assessment about 1-5 actual value.)
State & Co. tax (per \$1,000) '05... \$27.00
Population in 1905... 7,500
Population in 1900... 6,550

SOUTH OMAHA. F. Koutsky, Mayor; J. J. Gillin, Clerk.

This city is in Douglas County. Incorporated April 7 1887. Under Chapter 17, Laws of 1901, assessments are now required to be made at a fair cash value—a much higher basis than formerly.

LOANS—
Funding Bonds—
4 1/2s '04 J-D \$117,000c... Dec 1 1924
(Subject to call Dec. 1 1909.)
General Improvement Bonds—
5s '04 M-N \$59,000c... May 1 1924
(Subject to call May 1 1909.)
5s '05 Aug \$35,000c... Aug 1 1925
(Subject to call Aug. 1 1910.)
General Bonds—
4 1/2s '05 M-S \$60,000c... Sept 1 1925
(Subject to call Sept 1 1910.)
Overlap Bonds—
5s '05 July \$60,000c... July 1 1925
(Subject to call July 1 1908.)
Intersection Bonds—
4 1/2s '01 J-J \$50,000c... Jan 1 1911
(Subject to call Jan. 1 1906.)
4 1/2s '05 M-S \$20,000c... Sept 1 1925
(Subject to call.)
5s '01 J-D 5,000c... Dec 1 1921
(Subject to call Dec. 1-1906.)
4 1/2s '04 J-J \$20,000c... July 1 1924
(Subject to call July 1 1909.)
Refunding & Renewal Bonds—
6s '02 J-J \$110,880c... Jan 1 1912
(Subject to call Jan. 1 1907.)
General Sewer Bonds.
4 1/2s '06 M-N \$250,000c... May 1 1926
(Subject to call May 1 1911.)
INTEREST is payable at the State Fiscal Agency in New York City.

WASHINGTON COUNTY. G. H. Faber, Clerk.

County seat is Blair. An issue of \$75,000 7% Sioux City & Pacific RR. bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231; and V. 74, p. 741. The \$126,000 3% refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1158.

Table with columns: LOANS, Court-House Bonds, Refunding Bonds, When Due, Assessed valuation, State & Co. tax, Population in 1890, Population in 1900.

INTEREST is payable at the State Fiscal Agency, New York.

WYMORE. L. H. Orchard, Mayor.

Table with columns: Bonded Debt, Floating debt, Assessed valuation, Tax rate, Population in 1900.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State of Nebraska which are not represented among the foregoing detailed reports:

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population in 1900. Lists various counties and school districts.

State of Kansas.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30 1854) May 30 1854
Admitted as a State (Act Jan. 29 1861) Jan. 29 1861
Total area of State (square miles) 82,080
State Capital Topeka
Governor (term ends 2d Mon. Jan. 1909) Edward W. Hoch
Sec. of State (term ends 2d Mon. Jan. 1909) C. E. Denton
Treasurer (term ends 2d Monday Jan. 1909) Mark Tulley
Auditor (term ends 2d Monday Jan. 1909) J. M. Nation

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days service in the aggregate.

INCIDENTS IN STATE ORGANIZATION, &c -- See "State and City Supplement" of Apr. 1893, page 124, for the facts and statements formerly given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1859 limited the debt-making power to \$1,000,000 (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was \$630,775, of which the State owned \$28,650. In 1878 the total bonded debt was \$1,181,975, of which the State owned \$713,600. The bonded debt July 1 1906 was \$632,000, all held by the State Permanent School Fund. The Permanent School Funds on July 1 1906 aggregated \$8,651,913 35.

The \$210,000 4% bonds authorized by the Legislature in 1905 for an oil refinery in connection with a branch penitentiary were offered for sale on March 31 1905, but all bids were rejected—the State officials having determined to have the Supreme Court pass upon the validity of the issue. See V. 80, p. 1384, 1254 and 1073. The Supreme Court on July 7 1905 declared the Act unconstitutional. See V. 81, p. 224, also editorial on page 182.

Table with columns: Name and Purpose, Interest, Principal, When Due, Outstanding. Lists various funding and refunding bonds.

INTEREST is payable at the State treasury.

Table with columns: Years, Total Assessed Valuation, State Tax per \$1,000, Total Assessed Valuation, State Tax per \$1,000. Shows data from 1906 to 1901.

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed \$1,000,000, except as hereinafter provided.

Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. In 1903 a bill (approved March 7) passed the Legislature fixing 15% of the assessed value of taxable property as the limit of bonded debt of any city of 50,000 or more—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, including special improvement bonds, shall not exceed 30% of the assessed value. The Act was published in full in V. 76, p. 667. Chapter 101. Laws of 1905, however, permits cities of the first second and third classes to issue bonds beyond this limit for natural gas, water light and heating purposes. The validity of this Act has been sustained by the Supreme Court in case of Belleville vs. Wells.—V. 83, p. 1604.

Table with columns: Year, Population. Shows population from 1880 to 1906.

The proportion of the colored population was 4.33% in 1880, 3.59% in 1890 and 3.7% in 1900. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE. M. H. Mallott, Treasurer.

Abilene is in Dickinson County. Bonds all optional. In May 1905 the City Council paid to Cornell University \$2,500 in compromise settlement of the gas bonds issued in 1888, and which have been in contest for ten years. The interest and principal amount to over \$10,000. This cleans up all litigation against the city. V. 80, p. 2472.

Table with columns: Refunding Bonds, Water Bonds, Park Bonds, Sewer Bonds, When Due, Assessed valuation, State & Co. tax, Population in 1906, Population in 1900.

INTEREST on the sewer bonds is payable at office of City Treasurer; on all other bonds at State treasury. Refunding bonds are owned by the State school fund; sewer bonds by local people.

ABILENE SCHOOL DISTRICT.—H. E. Ackers, Clerk.

Table with columns: Building Bonds, When Due, Assessed valuation, State & Co. tax, Population in 1906, Population in 1900.

INTEREST on the bonds of 1906 is payable in Abilene.

ALLEN COUNTY. J. W. Kelso, Clerk.

Table with columns: Refunding RR. Aid Bonds, When Due, Assessed valuation, State & Co. tax, Population in 1906, Population in 1900.

INTEREST is payable at the State Fiscal Agency, New York.

ANDERSON COUNTY. M. J. Keeton, Clerk.

Table with columns: Refunding RR. Aid Bonds, When Due, Assessed valuation, State & Co. tax, Population in 1906, Population in 1900.

ARGENTINE. H. R. Rossetter, Mayor; Chas. A. Payne, Clerk.

Table with columns: City Hall and Viaduct, Refunding Bonds, When Due, Assessed valuation, State & Co. tax, Population in 1906, Population in 1900.

ARGENTINE SCHOOL DISTRICT. H. P. Butcher, Superintendent.

Table with columns: When Due, Assessed valuation, State & Co. tax, Population in 1906, Population in 1900.

ARKANSAS CITY. M. N. Sinnott, Mayor; O. Ingersoll, Clerk.

Arkansas City is situated in Cowley County. Incorporated Sept. 10 1884. The city in 1900 purchased the water works by paying \$15,000 cash and assuming \$90,000 of 20-year bonds.

Table with columns: LOANS—, When Due., Sewer Bonds Dist. No. 2., GEN'L BONDS, etc. Includes entries for Railroad Aid, Refunding Bonds, and Water Bonds.

INTEREST is payable at the Kansas Fiscal Agency, New York.

ATCHISON. James W. Orr, Mayor; J. T. Hersey, City Treas.

Table with columns: LOANS—, When Due., Past-due bonds, BONDED DEBT, etc. Includes entries for Refunding Bonds and Park Bonds.

INTEREST is payable in New York City and Atchison.

ATCHISON SCHOOL DISTRICT. (Mrs.) Helen M. Bruce, Clerk.

Table with columns: Building Loans, When Due., Sinking fund, Assessed valuation, etc. Includes entries for 6s '83 J-J and 4s '93 J-J.

ATCHISON COUNTY. Edward Iverson, Clerk.

Table with columns: LOANS—, When Due., Assessed val., personal, Assessed val., RR. &c., etc. Includes entries for Refunding Bonds and BONDED DEBT.

INTEREST is payable at the Kansas State Fiscal Agency, N. Y. City.

BARBER COUNTY. S. W. Ireland, County Clerk.

Table with columns: LOANS—, When Due., Court-House and Jail Bonds, Refunding Bonds, etc. Includes entries for 6s '86 J-D and 4s '04 J-J.

INTEREST is payable in New York City.

BOURBON COUNTY. A. Carpenter, Dep. County Treas.

Table with columns: LOANS—, When Due., Assessed valuation, real, Assessed val., personal, etc. Includes entries for Refunding Railroad Bonds and BONDED DEBT.

INTEREST is payable in New York at the Kansas State Fiscal Agency.

CHASE COUNTY. J. E. Bockook, Clerk.

Table with columns: LOANS—, When Due., Assessed valuation, real, Assessed val., personal, etc. Includes entries for Railroad Aid Bonds and BONDED DEBT.

INTEREST payable in New York.

CHAUTAUQUA COUNTY. L. G. Wells, Clerk.

Table with columns: LOANS—, When Due., Railroad Bonds, BONDED DEBT, etc. Includes entries for Refunding Bonds and BONDED DEBT.

INTEREST is payable in New York City.

CHETOPA. A. R. Bell, City Clerk.

Table with columns: LOANS—, When Due., BONDED DEBT, Sinking fund, etc. Includes entries for Refunding Bonds and Water and Light Bonds.

INTEREST payable in New York.

CLARK COUNTY. C. McCasland, Treasurer.

Table with columns: LOANS—, When Due., BOND. DEBT, Sinking fund, etc. Includes entries for Court-House, Railroad Aid, and Refunding Bonds.

CLAY COUNTY. E. E. Hoopes, County Clerk.

Table with columns: LOANS—, When Due., BONDED DEBT, Assessed valuation, real, etc. Includes entries for Bridge Bonds and Refunding Bonds.

INTEREST is payable in New York City.

COFFEYVILLE. R. E. Vaughn, Mayor; (Miss) Rosa Bell, City Clerk.

This city is in Montgomery County. Sewer and road bonds are provided for by special tax, which is not included in tax rate given below.

Table with columns: LOANS—, When Due., Refunding Bonds—, Electric-Light Bonds, etc. Includes entries for 6s '01 and 5 1/2s '04.

INTEREST is payable in New York. COFFEYVILLE SCHOOL DISTRICT. Wm. M. Sinclair. BONDED DEBT Feb '07...

COMANCHE COUNTY. Jay T. Botts, Clerk.

Table with columns: LOANS—, When Due., BONDED DEBT, Assessed valuation, etc. Includes entries for Refunding Bonds and Jail Bonds.

INTEREST is payable at the Kansas Fiscal Agency, New York.

COWLEY COUNTY. A. H. Abrams, County Clerk; J. H. Anderson, Treasurer.

Table with columns: LOANS—, When Due., BONDED DEBT, Assessed valuation, etc. Includes entries for Refunding Bonds and Jail Bonds.

INTEREST is payable at the fiscal agency, New York.

DICKINSON COUNTY. H. N. King, County Clerk.

Table with columns: LOANS—, When Due., Total valuation, Assessed valuation, etc. Includes entries for Refunding Bonds and BONDED DEBT.

INTEREST payable in New York.

DONIPHAN COUNTY. Margaret Schletzbaum, Co. Clerk.

Table with columns: LOANS—, When Due., BONDED DEBT, Sinking fund, etc. Includes entries for Refunding Bonds and BONDED DEBT.

INTEREST on the 6% bonds is payable at Troy Kan., and on the 5% bonds at New York City.

DOUGLAS COUNTY. F. W. Games, Treasurer.

Table with columns: LOANS—, When Due., Refunding Bonds—, Bridge Bonds, etc. Includes entries for Refunding Bonds and BONDED DEBT.

INTEREST is payable at the Kansas fiscal agency, New York.

EDWARDS COUNTY. D. D. Baxter, Clerk.

Table with columns: LOANS—, When Due., Refunding Bonds—, Railroad Aid, etc. Includes entries for Refunding Bonds and BONDED DEBT.

ELLSWORTH. Geo. T. Tremble, Mayor.

Table with columns: LOANS—, When Due., Water debt, Assessed valuation, etc. Includes entries for Refunding Bonds and BONDED DEBT.

INTEREST is payable at the fiscal agency at New York City.

EMPORIA. G. O. Mathewson, City Clerk.

Table with columns: LOANS—, When Due., City Bonds, Refunding Water-Works, etc. Includes entries for Refunding Bonds and Gas-Plant Bonds.

INTEREST on the water-works, gas-plant and electric-light bonds is payable in New York; on other bonds at Topeka, Kan.

EMPORIA SCHOOL DISTRICT.—M. N. Clark, Clerk.

Table with columns: Refunding Bonds—, Assessed valuation, School tax rate, etc. Includes entry for 4s '06 J-J.

FORD COUNTY. W. J. Davies, Treasurer.

Table with columns: LOANS—, When Due., Refunding Bonds—, Bridge Bonds, etc. Includes entries for Refunding Bonds and Funding Bonds.

INTEREST on 4 1/2s is payable at office State Treasurer; on other bonds in New York City.

FORT SCOTT. C. W. Goodlander, Mayor; R. J. Harris, Chairman Finance Committee.

Fort Scott is the county seat of Bourbon County. Incorporated Feb. 27 1860.

**LOANS—**

**Refunding Bonds—**

6s '79	J-J	\$114,800c	July 1 1909
6s '84	J-J	1,500c	Jan 1 1914
6s '86	J-J	40,000c	Jan 1 1916
6s '90	J-J	30,000c	July 1 1920
6s '90	F-A	21,000c	Aug 1 1920
5s '03	J-J	17,000c	July 1 1913

**Street Bonds.**

5s	Jan	\$5,700c	Jan '08-'16
5s	July	8,600c	July '07-'16
5s '05	M-S	24,480c	Mch 1 '08-'15
5s '06	J-J	19,000c	1907-1916
5s	F-A	15,000c	1908-1917
5s '07	J-J	10,000c	Jan 1 '08-17

**Natural Gas Bonds—**

4s '02	J-J	\$2,000c	July 1 1912
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INTEREST is payable in New York.

**FORT SCOTT SCHOOL DISTRICT.—C. W. Mitchell, Clerk.**

**Building Bonds—**

6s	J-J	\$6,000c	July 1 1907
6s	J-J	33,800c	July 1 1909
6s	J-J	800c	July 1 '10-'11
5 1/2s	J-J	10,000c	July 1 1920
4s	J-J	10,500c	Oct 1 1920

**Refunding Bonds—**

4 1/2s '04	J-J	\$20,000c	July 1 1924
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INTEREST is payable in New York at State fiscal agency.

**FRANKLIN COUNTY.**

County seat is Ottawa.

**LOANS—**

**Refunding Bonds.**

6s '88	J-J	\$53,400	Jan 1 1910
6s '80	J-J	\$170,000	Jan 1 1910

**BONDED DEBT** Apr 1906 \$223,400

**GRAY COUNTY. C. M. Dillman Clerk.**

Clamarron is the county seat.

**LOANS—**

**Refunding Bonds.**

6s '88	J-J	\$7,500	Dec 1 1908
6s '89	J-J	6,000	Jan 1 1909
6s '89	J-J	9,500	Nov 1 1909
6s '90	J-J	500	Jan 1 1920
6s '90	J-J	11,500	May 31 1920
6s '91	J-J	20,000	May 9 1921

**GREENWOOD COUNTY. W. H. Bonnet, Clerk.**

County seat is Eureka.

**LOANS—**

**Refunding Bonds—**

4s '02	J-J	\$208,000c	July 1 1932
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**BONDED DEBT** Jan 1 '07 \$199,000

Assessed valuation 1906 4,317,391

**HAMILTON COUNTY. T. M. Grissom, County Treasurer.**

Syracuse is the county seat.

**BONDED DEBT** Nov 1 '06 \$89,100

Floating debt 15,000

**TOTAL DEBT** Nov 1 '06 104,100

**HASKELL COUNTY. V. L. Bethel, County Clerk.**

County seat is Santa Fe.

**LOANS—**

**Refunding Bonds.**

6s '88-89	J-J	\$51,000c	July 1918
6s '90	J-J	12,000c	Jan 1 1920
6s '90-91	J-J	13,000c	July 1 1920
4s '01	J-J	21,354c	July 1 1931

(Subject to call July 1 1911.)

Real estate is assessed at its actual value; personal property at about one-third actual value.

INTEREST is payable at the Kansas fiscal agency, New York.

**HODGEMAN COUNTY. D. Hume, Clerk.**

County seat is Jetmore. Bonds are all exempt from taxation.

**LOANS—**

**Refunding.**

6s '82	F-A	\$5,000c	July 1 1912
6s '83	F-A	4,000c	July 1 1912
6s '87	F-A	19,000c	Feb 26 1917
6s '87	F-A	6,000c	Jan 1 1917
6s '87	F-A	6,000c	Aug 1 1917
6s '87	F-A	4,000c	Nov 1 1917
6s '88	J-J	6,000c	July 1 1918
6s '89	J-J	4,000c	July 1 1919
4 1/2s '01	J-D	37,000c	June 1 1931

(Subject to call at any interest date.)

INTEREST is payable at the State fiscal agency, New York City, and in Topeka.

**HUTCHINSON. S. F. Johnson, City Clerk.**

County seat of Reno County. The sewer bonds are provided for by special levy.

**LOANS—**

**Paving Bonds.**

6s '05	J-J	\$9,360	Jan 1 '07-15
5s '05	J-J	130,500	1907-1915

**Refunding Bonds.**

6s	J-D	\$20,000	June 1 1919
5s	J-D	9,000	Jan 1 1915
6s	F-A	23,000	Aug 1 1917
5s	A-O	77,000	Apr 1 1931
4 1/2s	A-O	33,000	Oct 1 1931

\$26,000 optional; \$2,000 yearly 1906 to 1918.

4 1/2s M-N \$8,000 Nov 1 1932

INTEREST is payable at Kansas Fiscal Agency, New York.

**HUTCHINSON SCHOOL DISTRICT.**

**LOANS—**

**Building Bonds.**

4 1/2s '06	J-D	\$52,500	Dec. 1 1926
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**INDEPENDENCE. T. N. Sickels Clerk.**

This city is in Montgomery County.

**LOANS—**

**Paving Bonds.**

5s '04	J-J	\$14,000	1907-1914
5s '05	J-J	13,500	1906-1915

**Water Bonds.**

5s '05	J-J	\$100,000	1916-1925
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**Street Bonds.**

5s '06	J-J	\$2,168.67	1907-1916
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**Sewer Bonds.**

5s '99	J-J	\$760	1906-1909
5s '92	J-J	2,073.18	1907-1912
6s '04	J-J	6,000	1907-1914
6s '05	J-J	3,871.36	1907-1915
6s '06	J-J	9,815.81	1907-1916

INTEREST is payable at fiscal agency in New York.

**INDEPENDENCE SCHOOL DISTRICT NO. 5. C. S. Risdon, Clerk.**

**LOANS—**

**Building Bonds.**

---	J-J	\$122,000	1908-1911
---	J-J	40,000	1912-1916
---	J-J	6,000	1910-1911
---	J-J	10,000	1912-1916
---	J-J	4,000	1917
4 1/2s '06	J-J	48,000c	1918-1925
---	J-J	7,000c	1926

INTEREST is payable in New York.

**IOLA CITY. E. C. Remsburg, Clerk.**

This city is the county seat of Allen County.

**LOANS—**

**Light and Water Bonds.**

5s '00	J-J	\$80,000	Oct 1 1920
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**Refunding Bonds.**

4s '01	J-J	\$26,000	July 1 1931
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(Subject to call any interest date.)

**GEN'L BONDS** Mch 1 '07 \$152,000

INTEREST is payable at the State fiscal agency, New York City.

**JACKSON COUNTY. J. W. Martin, Clerk.**

Holton is the county seat.

**LOANS—**

**Refunding RR.**

5s '98	A-O	\$100,000	Apr 15 1928
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**BONDED DEBT** Feb 1907 \$100,000

INTEREST is payable in New York City.

**JOHNSON COUNTY. W. T. Turner, Treasurer.**

County seat is Olathe.

**LOANS—**

**Refunding Bonds.**

4 1/2s '98	M-S	\$100,000c	Sept 1 1928
4 1/2s '00	J-J	\$75,000c	July 1 1930

(Subject to call any interest date.)

**BOND. DEBT** Jan 1 '07 \$175,000

Sinking fund 17,196

INTEREST is payable at the State Fiscal Agency, New York City.

**JUNCTION CITY. Dr. F. W. O'Donnell, Mayor; T. W. Dorn, Clerk.**

This city is in Geary County.

**LOANS—**

**Funding Bonds.**

6s '89	M-N	\$7,000c	May 1 1909
5s '98	Jan 1	4,000c	Jan 1 1913
5s '02	Jan 1	6,000c	Jan 1 1922
4 1/2s '05	J-J	5,000c	Oct 1 1925

**Funding Terminal Bonds.**

6s '90	M-S	\$35,000c	Mch 1 1920
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**Water Works.**

6s '87	M-S	\$50,000c	Mch 1 1917
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**JUNCTION CITY SCHOOL DISTRICT. Chas. H. Manley, Clerk.**

**LOANS—**

**Refunding Bonds.**

4 1/2s	J-J	\$30,000c	July 1 1923
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(Subject to call July 1 1908.)

4 1/2s J-J \$2,000c July 1 1907-08

**BONDED DEBT** Feb. '07 \$32,000

INTEREST at Kansas Fiscal Agency, New York City.

**KANSAS CITY. G. Foerschler, City Clerk.**

This city is in Wyandotte County. Incorporated as a city of the first class in 1886.

**LOANS—**

**Internal Improvement.**

---	J-J	\$1,707,451	---
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**Refund. & Gen. Imp. Bonds.**

6s '05	F-A	\$80,000	Oct 1 1915
6s '07	F-A	40,000	Aug 1 1907
5 1/2s '87	F-A	50,000	Aug 5 1910
5 1/2s '87	F-A	30,000	July 1 1907
5 1/2s '97	F-A	50,000	Aug 5 1911
5 1/2s '99	F-A	40,000	Aug 1 1914

(Subject to call Aug 1 1909.)

5s '98 F-A 25,000 Feb 1 1913

(Subject to call Feb 1 1908.)

5s '98 F-A 125,000 Aug 1 1913

(Subject to call Feb 1 1908.)

5s '03 F-A 186,500 Nov 1 1928

4 1/2 '99 F-A 40,000 Feb 1 1914

(Subject to call Feb 1 1909.)

**KANSAS CITY SCHOOL DISTRICT. F. G. Horseman, Clerk Board of Education.**

**LOANS—**

**Refunding Bonds.**

5s	F-A	\$127,000c	Feb 1 1909
4 1/2s	F-A	75,000c	Jan 1 1909
4 1/2s	J-J	50,000c	Dec 1 1918
4 1/2s '05	F-A	40,000c	Feb 1 1921
4 1/2s	J-J	7,000c	Dec 10 1911
4 1/2s	J-J	8,000c	Dec 10 1916

**KEARNY COUNTY. E. A. McDowell, Clerk.**

Lakin is the county seat.

**LOANS—**

**Refunding Bonds.**

6s '91	J-J	\$22,600	1919
5s '05	J-J	83,000c	Jan 1 1935

**BOND. DEBT** Mch 1907 \$103,000

Floating debt 45,000

**TOTAL DEBT** Mch 1907 148,000

INTEREST is payable at Kansas Fiscal Agency, New York.

**KINGMAN COUNTY.**

County seat is Kingman.

**LOANS—**

**Funding Bonds.**

6s '79	J-J	\$4,900	July 1 1909
6s '80	J-J	5,800	Jan 6 1910
6s '80	J-J	300	Apr 13 1910
6s '81	J-J	10,000	July 11 1911
6s '87	J-J	1,000	Apr 11 1917

**Refunding Bonds.**

5s '96	J-J	\$43,000	Mch 5 1926
5s '02	J-J	30,000	July 1 1922

**KIOWA COUNTY. A. J. Olson, Treasurer.**

Greensburg is the county seat.

**Railroad Aid Bonds.**

6s '87	J-J	\$61,000	Aug 4 1917
6s '87	J-J	37,000	Oct 1 1907

**Funding Bonds.**

6s '89	J-J	\$79,000	Feb 15 1919
6s '89	J-J	3,000	Oct 1 1919

INTEREST is payable at the State Fiscal Agency, New York.

**LANE COUNTY. Wm. Baird, Treasurer.**

County seat is Dighton.

**LOANS—**

**Refunding Bonds.**

4 1/2s '02	J-J	\$59,000c	July 1922
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(Subject to call July 1905.)

6s '88 J-J \$44,000c Jan 1 1918

(Subject to call.)

**BONDED DEBT** Sept 7 '06 \$103,000

INTEREST payable in New York City and Topeka, Kansas.

**LAWRENCE. C. H. Tucker, Treasurer; F. D. Brooks, City Clerk.**

County seat of Douglas County. \$100,000 of bonds issued by this city in 1871 are the subject of dispute, and are not included in the total debt. This issue was for the purpose of building a State University, and the city it is claimed, was to be relieved after paying interest to the amount of the principal. The interest has been paid. The bonds are held by the Permanent School Fund, and the State School Fund Commissioners have adopted a resolution instructing the Attorney-General to commence a suit against the city. See V. 80, p. 725, 2473. Suit was instituted and on Feb. 21 1906 the District Court handed down a decision in favor of the city. V. 82, p. 525. Case now in Supreme Court. V. 82 p. 1224.

**LOANS—**

**Refunding Bonds.** When Due. BONDED DEBT Mch '06. \$196,200  
 6s J-J \$7,200c July 1 1913 Improvement bonds (add.) 154,823  
 (Subject to call at any time.) Sinking fund 2,198  
 J-J \$130,000c July 1 1916 Total valuation 1906 1,898,603  
 (Subject to call July 1 1906.) (Assessment about 1/4 actual value.)  
 J-J \$59,000c July 1 1923 Total tax (per \$1,000) 1906 \$71.75  
 Improvement Bonds. Population in 1906 12,123  
 \$3,200c Jan 1 '07 to '08 Population in 1900 10,862  
 5s J-J 56,654c July 1 '06 to '10  
 6,000c Jan 1 '09 to '11  
 11,108c July 1 1911  
 2,010c July 1 1912

INTEREST is payable at the State Fiscal Agency, New York City.

**LAWRENCE SCHOOL DISTRICT—F. P. Smith, Clerk.**

**LOANS—** When Due. BOND. DEBT Jan 1 1907 \$47,000  
 Board of Education. Assessed valuation 1906 1,920,000  
 5s J-J \$18,000c July 1 1907-1909 (Assessm't 20% to 25% actual val.)  
 4s J-J \$25,000c 1913 to 1919 School tax (per \$1,000) 1906-07 \$18.00  
 (\$3,000 due yearly, 1913 to 1915, Population in 1907 (est.) 12,123  
 and \$4,000 yearly, 1916 to 1919.) Population in 1900 12,123

INTEREST is payable at the State fiscal agency, New York.

**LEAVENWORTH. Peter Everhardy, Mayor; M. A. Przybylowicz, Clerk.**

Leavenworth is the county seat of Leavenworth County. Incorporated 1855. The city voted to issue \$400,000 water bonds in December 1901, but the election was held invalid. The city has entered into a new contract with the water company.

**LOANS—** When Due. **Park Bonds (refunding).**

**Bridge Bonds.** 5s '95 J-J \$50,000 Apr 1 1915  
 F-A \$500c Aug 1 1907 General bonds Feb 27 1907 \$474,369  
**Railroad Aid Bonds.** Improvement debt, general 60,712  
 5s '94 J-J \$30,000c Jan 1 1924 Improvem't debt, assessm't 140,020  
 Leav. Nor. & Sou. RR. TOTAL DEBT Feb 27 1907 675,101  
 5s '87 J-J \$50,000c July 1 1917 Cash in treasury 74,348  
**Funding Bonds.** Assessed valuation, real 4,191,854  
 5s J-J \$24,000c Assessed val., personal 1,113,940  
 (The above bonds have been called for payment.)  
 4s '84 J-J \$320,200c Jan 1 1914 Railroads, &c. 272,200  
 Total valuation 1906 5,577,994  
 Improvement Bonds. (Assessment about 1-3 actual value.)  
 General improvement 5s \$60,712 Total tax (per \$1,000) 1906 \$50.60  
 Special improvement 5s 140,020 Population in 1900 20,735  
 Population in 1906 22,167

OPTIONAL.—All bonds issued by the city are subject to call. INTEREST on the 30 year funding bonds due in 1909 is payable in Leavenworth; on all other bonds at the State Fiscal Agency, New York.

IMPROVEMENT BONDS.—The Internal Improvement bonds are guaranteed by the city, but payable by special assessment on the property benefited.

**LEAVENWORTH BOARD OF EDUCATION.—Fred. Tarry, President; Robt. J. Morgan, Clerk.**

**LOANS—** When Due. BOND. DEBT Jan 30 1907 \$95,966  
 6s J-J \$10,472 1908-1909 Assessed valuation 1906 5,599,966  
 4 1/2s J-J \$4,250c July 1 '07-'21 (Assessm't about 1-3 actual value.)  
 4s J-J \$2,000c Jan 1 '08-'33 School tax (per \$1,000) 1906 \$10.50

INTEREST on 6s is payable at Leavenworth; on other bonds at New York.

**LEAVENWORTH COUNTY. J. W. Niehaus, Clerk.**

County seat is Leavenworth. See V. 80, p. 486 and 1436, for proposition to refund bonded debt mentioned below by an issue of new 4 per cents. No action in the matter as yet.

**LOANS—** When Due. Assessed val., personal \$1,372,825  
**Refunding Bonds.** Assessed val., RR. 1,377,420  
 6s '79 J-J \$319,600c July 1 1909 Total valuation 1906 9,546,684  
 5s '85 J-J \$20,200c July 1 1915 (Valuation about 1-3 actual value.)  
 BOND. DEBT Feb 1907 \$1,039,800 State & co. tax (per M) '06 \$27.20  
 Warrants outstanding 30,000 Population in 1906 40,353  
 Assessed valuation, real 6,796,439 Population in 1900 40,940

INTEREST on the 6s is payable at the County Treasurer's office; on the 5s at the State Fiscal Agency, New York.

**LYON COUNTY. J. D. Eastin, Treasurer.**

**LOANS—** When Due. Assessed valuation, real \$5,680,898  
**Refunding Bonds.** Assessed val., personal 2,451,290  
 4 1/2s '89 J-J \$167,000c July 1 1919 Total valuation 1906 8,132,188  
 (Subject to call prior to maturity.) (Assessment about 1-4 actual value.)  
 4s '89 J-J \$15,000c July 1 1919 State & co. tax (per M) '06 \$12.00  
 (Subject to call July 1 1904.) Population in 1890 23,196  
 BOND. DEBT Feb 25 1907 \$182,000 Population in 1900 25,074  
 Population in 1906 25,509

TAX FREE.—All bonds are exempt from taxation. INTEREST is payable at State fiscal agency, New York.

**MARION COUNTY. D. D. McIntosh, County Clerk.**

**LOANS—** When Due. Total valuation 1906 \$5,109,234  
**Refunding Bonds.** (Assessm't fr'n 20 to 40% act'l val.)  
 5s '92 J-J \$185,000c July 1 1922 State & co. tax (per M) '06 \$21.00  
 (Subject to call after 1912.) Population in 1906 20,375  
 5 1/2s '90 J-J \$125,000c May 1 1920 Population in 1900 20,676  
 BOND. DEBT Feb 1907 \$310,000

INTEREST is payable at State Fiscal Agency, New York.

**MEADE COUNTY. O. Hamilton, Treasurer.**

**LOANS—** When Due. BONDED DEBT Feb 1907 \$156,000  
**Railroad Bonds.** Assessed valuation 1906 1,136,503  
 6s '88 M-S \$52,000c Mch 15 1908 (Assessment about 1-3 actual value.)  
 (Subject to call) State & co. tax (per M) '06 \$33.70  
**Refunding.** Population in 1890 2,542  
 6s '89 J-J \$11,000 July 1 1919 Population in 1900 1,581  
 \* Now 2s. Population in 1906 2,574  
 4 1/2s J-J \$2,000c Jan 1 1935  
 (Subject to call)

INTEREST is payable in Topeka.

**MORRIS COUNTY. H. A. Clyborne, County Clerk.**

**LOANS—** When Due. (Assessment about 1/4 actual value.)  
**Refunding Bonds.** State & Co. tax (per M) '06 \$15.70  
 6s '81 J-J \$96,000c July 1 1911 Population in 1906 11,904  
 TOTAL DEBT Feb 21 '07 \$96,000 Population in 1900 11,967  
 Assessed valuation 1906 3,497,523

INTEREST is payable at fiscal agency in New York.

**NEWTON. P. Becker, City Treasurer; H. C. Glendinning, Clerk.**

This city is in Harvey County. Incorporated Feb. 22 1872.

**LOANS—** When Due. **Refunding Water Bonds.**

**Railroad Bonds.** 5s '95 F-A \$75,000c Feb 1 1935  
 6s '85 J-J \$10,000 July 1 1915 BOND. DEBT July 1 1906 \$274,500  
**Funding Bonds.** Assessed valuation 1905 1,157,706  
 5s '88 J-J \$12,000 Jan 1 1908 (Assessment about 1-5 actual value.)  
 5s '92 M-N 20,000 Nov 1 1932 Total tax (per \$1,000) '05 \$64.55  
**Water Works Bonds.** Population in 1906 6,735  
 6s '97 J-J \$50,000 July 1 1907 Population in 1900 6,208  
 4 1/2s '96 A-O 90,000 Apr 1 1926

**OTTAWA COUNTY. H. A. Brownlee, County Clerk.**

**LOANS—** When Due. Assessed valuation 1906 \$3,614,402  
 Solomon RR. (Assessment about 1/4 actual value.)  
 8s '78 F-A \$42,000 July 1 1908 State & Co. tax (per M) '06 \$20.00  
 8s '79 F-A 45,000 Oct 1 1909 Population in 1906 10,976  
 BOND. DEBT Feb 1907 \$87,000 Population in 1900 11,182  
 Sinking fund 4,000

INTEREST is payable in New York City.

**PAOLA CITY**

This city is in Miami County.

**LOANS—** When Due. Population in 1906 3,230  
**Railroad Bonds.** **Gas Bonds.**  
 6s '87 \$20,000c Feb 10 1917 6s '99 \$15,000c July 1 1907  
**Refunding Bonds.** BOND. DEBT Nov 1 '06 \$95,000  
 4s '99 \$15,000c July 1 1929 Assessed valuation 1906 778,222  
**Water Bonds.** (Assessment about 1/4 actual value.)  
 4s '06 \$50,000c Jan 1 1926 Tax rate (per \$1,000) 1906 \$55.00

**PARSONS. T. B. J. Wheat, Clerk.**

This city is in Labette County. Incorporated Mar. 8 1870.

**LOANS—** When Due. **Park Bonds.**

**Railroad Bonds.** 5s '98 F-A \$9,500c & r. Mch 1 1908  
 6s '86 F-A \$31,000c & r. Aug 1 1916 BOND. DEBT Sept 15 '06 \$130,500  
 5s '05 M-S 80,000c & r. Sept 1 1935 Floating debt 103,677  
 (Subject to call after ten years.) Assessed valuation 1906 1,441,031  
**Refunding Bonds.** (Assessment is 1/4 actual value.)  
 4 1/2s '90 F-A \$10,000c Dec 1 1920 Total tax (per \$1,000) '06 \$75.25  
 (Subject to call at any time.) Population in 1906 15,413  
 Population in 1900 7,682

INTEREST is payable by the Kansas Fiscal Agency.

**PARSONS SCHOOL DISTRICT. Arthur Cranston, Clerk Board of Education.**

A district in Labette County.

**LOANS—** When Due. **School Building Bonds.**

5s '07 J-J \$28,000c Jan 1 '12-'16 Assessed valuation 1906 \$1,478,713  
 (For maturity, see V. 84, p. 527) School tax (per \$1,000) 1906 \$26.00

INTEREST is payable in New York City.

**PITTSBURG.**

This city is in Crawford County. The improvement bonds included in the total are not strictly a city debt, districts benefited being liable for payment.

**LOANS—** When Due. General bonds Feb 1906 \$76,650  
**City Hall Bonds.** Improve. bonds (additional) 76,917  
 5s '99 M-S \$26,250c Sept 1909-'14-'19 TOTAL DEBT Feb 1906 153,567  
**Railway Aid Bonds—'88 & '93** Sinking fund 51,670  
 6s A-O \$6,000c Apr 1 1908 Total valuation 1905 1,618,323  
 5s M-S 20,000c Sept 1 1913 (Assessment about 1-3 actual value.)  
 5s J-D 20,000c Dec 1 1913 City tax (per \$1,000) '05 \$29.50  
**Sewer Bonds.** Population in 1906 15,964  
 4s J-J \$3,300 July 1 '06-'09 Population in 1900 10,112  
**Improvement Bonds.**

5s & 6s \$76,917 Part yearly INTEREST is payable at the Kansas Fiscal Agency, New York City.

**PITTSBURG SCHOOL DISTRICT.—A. E. Maxwell, Clerk.**

BOND. DEBT Jan 2 1907 \$95,500 (Assessment about 1-3 actual value.)  
 Floating debt 9,300 School tax (per \$1,000) '07 \$25.50  
 Sinking fund 17,500 Population in 1906 (est.) 16,500  
 Assessed valuation 1906 1,789,903

INTEREST is payable in New York.

**PRATT COUNTY. S. J. Allmon, County Clerk.**

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past-due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words 4% interest will be paid hereafter instead of 6%. V. 71, p. 303.

**LOANS—** When Due. **Refunding Bonds.—(Con.)**

4s '04 J-J \$119,000 July 1 1934 4s '03 J-J \$27,000 Apr 9 1923  
 6s '88 J-J 4,500 June 1 1908 BOND. DEBT Feb 1907 \$205,800  
 6s '82 J-J 1,000 July 21 1912 Sinking fund 7,421  
 6s '83 J-J 800 Jan 10 1913 Assessed valuation 1906 2,342,504  
 6s '83 J-J 2,000 Apr 25 1913 (Assessment about 1/4 actual value.)  
 6s '83 J-J 1,500 Apr 11 1913 State & Co. tax (per M) '06 \$13.75  
 6s '88 J-J 4,000 Jan 1 1920 Population in 1906 8,186  
 6s '90 J-J 7,000 Feb 1 1920 Population in 1900 7,085  
 6s '90 J-J 3,000 May 1 1920

**RENO COUNTY. F. J. Altswager, Treasurer; F. E. Lang, County Clerk.**

County seat is Hutchinson.

**LOANS—** When Due. **Refunding.—(Con.)**

5 1/2s '89 J-J \$129,000c Jan 1 1919 4s '99 J-D \$56,000c June 1 '19-'29  
 (Subject to call after 1909.) BOND. DEBT July 1 1906 \$306,000  
 5s '96 F-A \$18,000c Feb 1 1916 Assessed valuation 1906 8,937,564  
 5s '00 J-J 9,000c June 1 1930 (Assessment about 1/4 actual value.)  
 4 1/2s '98 F-A 55,000c Feb 1 1928 State & Co. tax (per M) 1906 \$14.95  
 (Subject to call after 1918.) Population in 1906 32,672  
 4 1/2s '98 J-D \$39,000c Dec 1 1928 Population in 1900 29,027  
 State Treasury; on all other bonds at National Park Bank, New York.

**RILEY COUNTY. Geo. H. Hungerford, County Clerk.**

County seat is Manhattan.

**LOANS—** When Due. BONDED DEBT Feb 1907 \$125,000  
**Refunding Bonds.** Assessed valuation 1906 3,956,004  
 5s '95 J-J \$39,000c July 10 1925 (Assessment is 1-5 actual value.)  
 (Subject to call at any time.) State & Co. tax (per M) '06 \$20.00  
 5s '98 J-J \$95,000c Jan 1 1928 Population in 1906 13,591  
 (Subject to call after 1910.) Population in 1900 13,828

INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

**RUSH COUNTY. B. F. Krause, County Clerk.**

County seat is La Crosse.

**LOANS—** When Due. **Funding Bonds.**

**Court-House Bonds.** 6s '88 \$8,000c 1908  
 6s '88 J-J \$20,000c July 1 1908 BOND. DEBT July 1 1906 \$143,700  
**Refunding Bonds.** Sinking fund 12,855  
 6s '88 J-J \$67,000c May 1 1918 Total valuation 1906 1,861,466  
 5s '98 J-J 39,000c July 1 1918 (Assessment is 1-3 actual value.)  
**Bridge Bonds.** Total tax (per \$1,000) '05 \$50.55  
 6s '88 J-J \$1,200c July 1 1908 Population in 1906 6,848  
 6s '89 2,500c May 3 1909 Population in 1900 6,134  
 6s '89 5,000c July 1 1909  
 6s '89 2,000c Nov 11 1909  
 6s '81 8,000c July 1 1911

INTEREST on 5s is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York.

**SALINA. David H. Shields, Mayor; A. W. Godfrey, City Clerk.**

This city is the county seat of Saline County. Incorporated as a village April 22 1867; as a city of the third class Nov. 21 1870, and as a city of the second class Oct. 11 1878.

**LOANS—** When Due. **Funding Bonds—**

**Refunding Bonds.** 6s '88 M-S \$7,000c Mch 1 1908  
 5s '98 M-S \$16,000c Jan 1 1913 6s '88 J-J 16,000c July 1 1908  
 (Subject to call) 6s '89 J-D 20,000c Nov 29 1909  
 5s '99 J-J 44,000c July 1 1914 General bonds Jan 1907 \$124,000  
 4s '99 J-J 5,000c July 1 1909 Curbing and paving bonds 65,898  
 5s '01 F-A 2,000c Feb 1 1921 Sewer bonds 30,860  
 4 1/2s '06 J-J 15,000c Jan 1 1916 TOTAL DEBT Jan 1907 220,758  
**Sewer Bonds.** Assessed valuation, real 1,047,643  
 5s '01 F-A \$4,400c Feb 1 '08-'11 Assessed val., personal 560,046  
 5s '02 J-J 10,560c July 1 '07-'12 Assessed valuation, railroad 124,503  
 5s '05 J-J 14,800c Jan 2 '08-'15 Total valuation 1906 1,672,192  
 5s '07 J-J 15,800c Jan 1 '08-'17 (Assessment is 1-3 actual value.)  
**Paving Bonds.** Total tax (per \$1,000) 1906 \$61.50  
 5s '05 F-A \$60,000c Aug 1 '07-'16 Population in 1906 8,428  
 5s '06 J-D 3,785.37c June 4 '07-'16 Population in 1900 6,074  
 5s '06 M-S 41,613c Sept 1 '07-'16  
 5s '07 J-J 11,500c Jan '08-'17

INTEREST payable at New York.

**SALINE COUNTY.** G. J. Duncan, Clerk.

County seat is Salina.

**LOANS—**  
**K. & C. RR.—** When Due. BOND, DEBT Feb 21 1907. \$182,000  
 6s '86 J-J \$55,000. Sept 1 1916 Assessed valuation 1906. 5,398,925  
 Missouri Pacific Ry. State & Co. tax (per \$1,000) '06. \$15 20  
 6s '86 J-J \$84,000. Jan 1 1916 (Assessment about 20% actual val.)  
 Refunding Railroad Bonds. Population in 1906. 20,249  
 4 1/2s '99 M-N \$42,000. May '07-'16 Population in 1900. 17,073

INTEREST payable at New York.  
 TAX FREE.—Bonds are exempt from taxation

**SCOTT COUNTY.** W. Finkenbinder, Clerk.

County seat is Scott. The railroad 6s (held by the Kansas State School Fund) have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full without interest on or before the maturity date in 1922. All the unpaid coupons are to be canceled when the face of each bond is met.

**LOANS—**  
**Railroad Aid—** When Due. Assessed valuation 1906. \$1,018,014  
 6s '92 J-J \$126,500. Jan 1 1922 (Assessment about 1/4 actual value.)  
 BOND, DEBT July 1 '06. \$126,500 State & Co. tax (per \$1,000) '06. \$22 20  
 Sinking fund. 428 Population in 1906. 2,393  
 Population in 1900. 1,098

**SEDGWICK COUNTY.** E. Webb, Treasurer; C. M. Carlwright, Clerk.

County seat is Wichita.

**LOANS—**  
**Court-House, Etc. Bonds—** When Due. BOND, DEBT July 1 1906. \$287,000  
 5s '88 J-J \$125,000. June 1 1908 Assessed valuation 1906. 14,077,497  
 Funding Bonds. (Assessment is 3-10 actual value.)  
 5s '95 J-J \$50,000. July 1 1925 State & Co. tax (per \$1,000) '05. \$17 00  
 Refunding Bonds. Population in 1890. 43,626  
 5 3/4s '90 J-J \$112,000. Feb 1 1910 Population in 1900. 44,037  
 Population in 1906. 54,553

INTEREST is payable in New York City at Kansas fiscal agency.

**SEWARD COUNTY.** L. A. Etzold, Clerk.

County seat is Liberal.

A compromise has been effected with the State by which \$540 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2%. V. 76, p. 118.

**LOANS—**  
**Funding County Warrants—** When Due. Floating debt. \$14,127  
 6s '87 J-J \$37,000. July 1 1917 Assessed valuation 1906. 861,927  
 6s F-A 91,250. Jan 1 1919 (Assessment, real estate, 50% and personal, 33 1/3 % actual value.)  
 Refunding County Bonds. State & Co. tax (per \$1,000) '05. \$16 50  
 4s '02 J-J \$2,000. Jan 1 1932 Population in 1906. 1,493  
 BOND, DEBT June 30 '06. \$130,250 Population in 1900. 822

INTEREST is payable in New York City.

**SHAWNEE COUNTY.** S. G. Zimmerman, County Clerk; O. K. Swaze, Deputy Clerk.

County seat is Topeka.

**LOANS—**  
**Court-House Bonds—** When Due. Refunding Railroad Bonds—  
 4s '94 M-N \$149,000. May 1 1924 5 1/2s '87 July \$119,000. June 1 1907  
 Funding Bonds. BOND, DEBT Feb 20 1907. \$375,000  
 4s '99 J-J \$50,000. July 1 1909 Total valuation 1906. 18,385,307  
 Kansas Avenue Bridge Bonds. (Assessment about 1/2 actual value.)  
 5s '96 J-J \$57,000. Jan 1 1916 State & Co. tax (per \$1,000) '06. \$14 30  
 Population in 1906. 58,855  
 Population in 1900. 53,727

INTEREST on the court-house and bridge bonds and on the 4% funding bonds is payable at the County Treasurer's office; on all other bonds at the Kansas fiscal agency New York City.

**STAFFORD COUNTY.** J. B. Kay, County Clerk.

County seat is Saint John.

**LOANS—**  
**Railroad Aid Bonds—** When Due. BOND, DEBT Jan 1 1907. \$138,000  
 6s '87 July \$63,000. July 1 1917 Assessed valuation 1906. 2,643,458  
 Refunding Bonds. (Assessment is 15% actual value.)  
 4s '01 F-A \$9,740. Feb 1 1931 State & Co. tax (per \$1,000) '06. \$22 20  
 4 1/2s '06 J-J \$35,000. Jan 1 1921 Population in 1906. 10,719  
 (Subject to call before maturity.) Population in 1900. 9,829

INTEREST is payable at the Kansas fiscal agency, New York City.

**SUMNER COUNTY.** C. B. Macdonald, Clerk.

County seat is Wellington.

**LOANS—**  
**C. S. & Ft. Scott RR.—** When Due. TOTAL DEBT Feb 21 '07. \$179,000  
 6s '79 J-J \$24,000. Sept 30 1919 Total valuation 1906. 7,139,808  
 6s '80 J-J 40,000. Aug 3 1910 (Assessment abt. 10% actual value.)  
 Refunding Railroad Bonds. State & Co. tax (per \$1,000) '06. \$20 00  
 5 1/2s '90 J-J \$60,000. Jan 1 1920 Population in 1906. 25,576  
 4s '05 J-J 5,000. Feb 1 1925 Population in 1900. 25,631

INTEREST is payable at National Park Bank, New York.

**THOMAS COUNTY.** C. L. Quick, Clerk.

County seat is Colby.

**LOANS—**  
**Refunding Railroad Aid Bonds—** When Due. Court House Bonds.  
 5s '99 J-D \$30,000. June 1 1914 4s '06 F-A \$50,000. Feb 18 1926  
 (\$3,000 subject to call yearly to 1905 and \$1,000 subject to call in 1906.) (Subject to call at any interest period.)  
 Refunding Bonds. BONDED DEBT July 1 '06. \$101,000  
 6s '89 J-J \$17,000. Jan 1 1909 Sinking fund. 7,725  
 6s '88 M-N 4,000. Nov 10 1918 Assessed valuation 1906. 2,534,745  
 (Assessment is 1-6 actual value.)  
 State & Co. tax (per \$1,000) '06. \$15 00  
 Population in 1906. 5,531  
 Population in 1900. 4,112

INTEREST on the 4s is payable in Topeka; on other bonds at State fiscal agency, New York.

**TOPEKA.** J. H. Squires, City Clerk.

This city is in Shawnee County. In March 1905 the city completed the purchase of the water-works plant from the Topeka Water Co., paying for same \$350,000 in 4% bonds of the city and assuming \$270,000 5% bonds of the water company. V. 80, p. 1137. Incorporated Feb 14 1857.

**LOANS—**  
**City-Hall Bonds—** When Due. Water-Works Purchase Bonds—  
 4s J-J \$60,000. Jan 1 1920 4s '04 A-O \$350,000. Apr 1 1924  
 Refunding Bonds. Topeka Water Co. Assumed—  
 5s J-J \$75,000. July 15 1910 5s J-J \$270,000. Sept 1 1926  
 5s J-J 100,000. Aug 10 1912 Bridge Bonds.  
 5s J-J 74,000. Nov 8 1913 4 1/2s '03. \$34,066. Apr 1 1925  
 5s J-J 3,500. Sept 1 1915 Gen. city bds. Mch 1 '07. 1,159,666  
 4 1/2s F-A 18,000. Feb 1 1924 TOTAL DEBT Mch 1 1907. 1,787,323  
 3 1/2s J-J 13,000. Jan 16 1919 Total valuation 1906. 12,125,901  
 4 1/2s '04. 79,100. Jan 1 1924 Total tax (per \$1,000) 1906. \$53 00  
 4 1/2s '06 F-A 20,000. Aug 1 1926 City tax rate (per \$1,000) '05. \$20 55  
 At. Top. & Santa Fe RR Aid Bds. Population in 1900. 33,608  
 4s J-J \$59,000. Jan 1 1931. Population in 1906. 41,886

INTEREST is payable in New York at the fiscal agency of the State.

**TOPEKA SCHOOL DISTRICT.** J. E. Stewart, Clerk.

**LOANS—**  
 6s J-J \$50,000. July 1 1915 4s '05 J-J \$78,500. Jan 1 1925  
 5s J-J 5,700. July 1 1910 4s '05 J-J 110,561. Jan 3 1925  
 5s '96 A-O 34,000. Apr 1 1916 6s J-J 6,000. July 1 '07-'18  
 5s J-J 30,000. May 1 1921 BOND, DEBT Jan 1 1907. \$522,761  
 4s J-J 35,000. Assessed valuation 1906. 12,044,901  
 4s J-J 5,000. July 1 1914 (Assessment about 1-3 actual value.)  
 4s J-J 16,000. Jan 1 1920 School tax (per \$1,000) 1906. \$17 50  
 4s J-J 30,000. July 1 1922 Population in 1906 (est.). 42,000  
 4s J-J 122,000. May 5 1924 Population in 1900. 42,000

INTEREST on the bonds due 1907-1918 is payable in Topeka.

**WABAUNSEE COUNTY.** C. C. Stotler, Clerk.

County seat is Alma.

**LOANS—**  
**Railroad Aid Bonds—** When Due. NET DEBT Feb 1907. \$268,395  
 7s '80 July \$138,700. July 1 1910 Assessed valuation 1906. 3,213,464  
 General bonds Feb 1907. \$138,700 (Assessment, 1-5 on real estate, 1-3 on personal property.)  
 Towns'p Ry. bds. (add'l). 154,700 State & Co. tax (per \$1,000) '06. \$22 00  
 Floating debt. 16,000 Population in 1906. 12,014  
 TOTAL DEBT Feb 1907. 309,400 Population in 1900. 12,813  
 Sinking fund. 41,005

**WELLINGTON.** A. B. Cheever, Clerk.

This city is the county seat of Sumner Co. Incorporated Feb. 14 1880.

**CITY LOANS—** When Due. Water Bonds—  
 7s '80 J-J \$10,000. July 1 1910 5s '00 M-N \$50,000. June 1 1920  
 Electric Light Bonds. (Subject to call 1910.)  
 5s '02 J-J \$3,000. July 1 1907 BOND, DEBT Feb 15 1907. \$91,500  
 Refunding Bonds. Total valuation 1906. 961,589  
 5s '99 J-J \$3,000. July 1 1919 (Assessment is 1-3 actual value.)  
 (Subject to call after July 1 1904.) Total tax (per \$1,000) 1906. \$56 25  
 4 1/2s '99 J-J \$5,000. July 1 1919 Population in 1900. 4,245  
 (Subject to call after July 1 1909.) Population in 1906. 4,560  
 4s '99 J-J \$20,500. July 1 1919 (Subject to call at any time.)

INTEREST is payable at Kansas fiscal agency, New York

**WELLINGTON SCHOOL DISTRICT.** W. A. Maxey, Pres.; C. J. Garner, Clerk.

**LOANS—** When Due. Bonds are tax exempt.  
 Board of Education Loans— School debt July 1 1906. \$36,000  
 5s July \$14,000. July 1 1907 Assessed valuation 1906. 1,042,633  
 5s Jan 22,000. July 1 1910 School tax (per \$1,000) 1906. \$20 00  
 (Subject to call before maturity.)

**WICHITA.** R. N. Dorr, City Clerk.

County seat of Sedgwick County. Incorporated July 14 1886.

**CITY LOANS—** When Due. Refunding Railroad Aid Bonds.  
 Funding and Refunding Bonds— 4 1/2s '06 J-D \$40,000.  
 6s J-J \$57,000. Jan 1 1915 City-Hall Site Bonds—  
 6s J-D 55,000. June 1 1915 5s J-J \$100,000. Jan 1 1910  
 6s J-J 10,000. July 1 1915 Chicago Kansas & Nebraska RR—  
 6s J-D 74,000. June 1 1921 6s F-A \$3,000. Aug 1 1907  
 5s J-J 50,000. Jan 15 1921 Special Assessment Bonds—  
 5s J-J 25,287 96. July 1 1917 5s & 6s \$149,449 19. (Maturing 1-10 annually.)  
 5s J-J 25,000. July 1 1918 BOND, DEBT Apr 1 '06. \$777,655  
 5s J-J 50,000. Jan 1 1929 (Subject to call 1919.) Special assess't debt (add) 149,377  
 4 1/2s J-J \$40,000. July 1 1923 TOTAL DEBT Apr 1 '06. 957,033  
 4 1/2s A-O 50,000. Oct 6 1923 Assessed valuation 1906. 7,395,290  
 4 1/2s A-O 45,000. Oct 31 1923 (Assessment about 30% actual value.)  
 4s J-J 8,000. July 1 '07-'14 Total tax per (\$1,000) 1906. \$56 00  
 4s '05 J-J 15,300. July 1 '07-'15 Population in 1900. 24,671  
 4s '05 M-N 40,500. Nov 1 '07-'15 Population in 1906. 35,541

INTEREST on the refunding bonds is payable at Topeka; on all other bonds in New York.

**WICHITA CITY SCHOOL DISTRICT NO. 1.** C. S. Caldwell, Secretary.

**LOANS—** When Due. Refunding Bonds—  
 Building Bonds— 4 1/2s J-J \$94,000. July 1 1921  
 4s M-N 25 \$25,000. May 25 1921 (Subject to call after July 1 1911.)  
 5s F-A 15 23,000. Feb 15 1910 5s J-J \$17,500. July 1 1917  
 (Subject to call after Feb 1900.) (Subject to call after July 1 1907.)  
 4 1/2s J-J 50,000. July 1 1923 BOND, DEBT Jan 1 1907. \$249,500  
 4 1/2s '06 F-A 40,000. Aug 1 1926 Sinking fund. 3,000  
 (Subject to call after Aug 1 1916.) Assessed valuation 1906. 7,479,450  
 (Assessment about 30% actual value.)  
 School tax (per \$1,000) 1907. \$16 00  
 fiscal agency, New York.

**WICHITA COUNTY.** L. H. Kimzey, County Clerk.

County seat is Leoti. A compromise has been effected on part of the debt below and \$40,000 of the bonds will hereafter carry 3% interest, and \$5,000 4%. The remaining \$36,000 carries the full rate, 6%. See V. 76, p. 118, for compromise with the State.

**LOANS—** When Due. BOND, DEBT Jan 1 1907. \$81,000  
 Refunding Bonds— Assessed valuation 1906. 690,465  
 6s '88 J-J \$36,000. Jan 1 1918 (Assessment is about 1-3 actual value)  
 6s '90 J-J 4,000. Jan 1 1920 State & Co. tax (per \$1,000) '06. \$30 00  
 6s A-O 4,000. Apr 15 1920 Population in 1900. 1,197  
 6s J-J 44,000. Jan 1 1922 Population in 1906. 1,731

INTEREST is payable at the State fiscal agency, New York.

**WINFIELD.** J. O. Yeager, City Clerk.

County seat of Cowley County. Incorporated 1879.

**LOANS—** When Due. Light Bonds.  
 Funding Bonds. 5s '04 semi-an \$30,000. Oct 1 1924.  
 5s '05 J-D \$15,000. June 1 1925  
 (Subject to call.) (Subject to call after 1914.)  
 Park Bonds. 5s '05 J-D \$15,000. June 1 1925  
 6s '91 M-H \$11,000. Sept 15 1911 (Subject to call June 1 1920.)  
 Railroad Bonds. Water Works Bonds.  
 6s M-S \$8,000. Nov 12 1916 5s '06 A-O \$89,000. Mch 1 1926  
 5s J-J 40,000. Jan 1 1918 (Subject to call after 1916.)  
 5s J-D \$14,000. Dec 1 1911 Improvement Bonds—  
 Bridge Bonds. 5s '08. \$25,000. 1907-1916  
 6s F-A \$7,000. Aug 25 1916 BOND, DEBT July 1 '06. \$226,500  
 Gas and Oil Bonds. Total valuation 1905. 1,055,521  
 5s '03 J-J \$15,000. Jan 1 1923 (Assessment about 1-5 actual value.)  
 (Subject to call after 1913.) Total tax (per \$1,000) '05 (abt) \$75 00  
 Population in 1906. 7,849  
 Population in 1900. 5,534

INTEREST payable in New York.

**WYANDOTTE COUNTY.** D. E. Cornell, Treasurer.

County seat is Kansas City.

**LOANS—** When Due. 4 1/2s J-J \$150,000. Jan 1 '19-'23  
 Bridge Jail Bonds.  
 5s '89 J-J \$60,000. July 1 1919 5s '89 J-J \$40,000. July 1 1919  
 4 1/2s '04 J-J 200,000. Jan 1 '24-'33 BOND, DEBT July 1 '06. \$779,000  
 4 1/2s '04 J-J 460,000. July 1 1934 Sinking fund. 2,500  
 (Subject to call after July 1 1924.) Assessed valuation 1906. 18,158,440  
 4s '03 J-J 45,000. July 1 1918 (Assessment about 1-5 actual value.)  
 State & Co. tax (per \$1,000) '06. \$18 00  
 Funding Bonds. Population in 1906. 105,981  
 5 1/2s '89 J-J \$44,000. July 1 1918 Population in 1900. 73,227  
 5 1/2s '89 J-J 75,000. Jan 1 1919 Population in 1900. 73,227

INTEREST is payable in New York.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Location	Bonded Debt	Rate of Inter-st.	Date of Maturity	Population (1906)
Agnes City Township Lyon Co.	36,000	5-6	1907-1930	1,475
Alma (Twp.) Wabaunsee Co.	29,000	5		698
Alma (Twp.) Wabaunsee Co.	29,000	5	1929	798
Anthony City Harper County	45,000	5	1921 (opt. 1911)	2,151
Belle Plaine Twp. Sumner Co.	28,000	6	1916	1,331
Belleville (City) Republic Co.	40,000	4-5-6	1913-20-21	2,141
Beloit (City) Mitchell County	38,000			2,822
Blue Mound Township Linn Co.	37,000	4-4-6	1916-1920	1,469

Location.	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population. (1906)
Blue Rapids (City), Marshall Co	33,000	5	1920-1925	1,592
Burton Township, Harvey Co	26,000	5	1927	1,096
Caldwell (City), Sumner Co	38,800	4 1/2	1919-1926	2,084
Caldwell Township, Sumner Co	25,000	5 1/2	1929	2,584
Caney (City), Montgomery Co	53,525			887
Center Township, Norton Co	25,000	5 1/2	1911	1,877
Center Township, Pratt Co	27,000	4 1/4	1922	1,636
Center Township, Wilson Co	31,500	6-7	1910 & 1916	2,959
Centre Township, Jewell Co	36,000	5-8	1910-1918	1,394
Chanute (City), Neosho Co	162,000			8,746
Chanute S. D. No. 2, Neosho Co	68,000	4 1/2	1914-20-22	
Cherryvale (C), Montgomery Co	186,247	5-6	1907-1925	5,959
Clay Centre, Clay County	66,000	4-5-6	1913-1929	3,317
Cloud County	85,500	4 1/2 to 8	190-1909	18,417
Clyde (City), Cloud County	35,000	6	1908-1917	1,257
Coffey County	61,000	7	1907	15,368
Concordia (City), Cloud Co	54,999	5	1907-1916	4,625
Council Grove (City), Morris Co	42,000	4 1/2 to 6	1912-15-19	2,532
Decatur County	33,500	4 1/2	1929	10,460
Delaware Twp., Jefferson Co	40,000	6	1921	2,656
Dodge City, Ford County	52,000	4	1921-1932	3,324
El Dorado (City), Butler Co	57,000	4 1/2-6-7	1907-1921	3,690
El Dorado Township, Butler Co	34,500	4 1/2-6	1913-15-21	4,134
Elk Township, Cloud County	26,150	4 1/2-8	1908-1921	520
Erie Township, Neosho County	30,000	4	1930	2,532
Finney County	52,000	6	1917-1935	6,000
Franklin Twp., Jackson Co	28,000	6	1920	4,219
Garden City (City), Finney Co	66,000	4 1/2	1933	2,252
Garnett (City), Anderson Co	54,000	5-6	1910 & 1925	2,119
Gas City, Allen County	30,000	6	1923	2,035
Gas School District	27,000			
Geary County	69,000	4	1919-1920	
Girard (City), Crawford County	69,000	4 1/2-6	1909-12-13-23	2,609
Goodland (City), Sherman Co	29,000	4 1/2-6	1915-1925	2,150
Graham County	52,000	6	1915-18-19-20	7,412
Grant County	85,100	4-6	1919-1929	516
Great Bend Twp., Barton Co	27,000	6	1916-1917	3,840
Greeley County	43,500	6	1909-19 & 21	938
Greenleaf (C), Washington Co	25,000	6	1907	761
Gulford Township, Wilson Co	32,000	7		671
Hays (City), Ellis County	26,000	6	1924	1,806
Herington (City), Dickinson Co	36,000	6-6 1/2	1908-1918	3,158
Hiawatha (City), Brown Co	50,000	6	1917	3,055
Horton (City), Brown County	32,000	6	1919	3,966
Humboldt (City), Allen County	78,200	5 1/2-6	To 1925	2,255
Independence Twp., Montg. Co	34,000	4-4 1/2-7	1915-1916-1921	2,282
Ingalis Township, Gray County	25,000	6	1920	260
Iola Township, Allen County	44,500	4 1/2-6	1907-1921	12,031
Kingman (City), Kingman Co	38,000	5-6	1919-1925	2,409
Kinsley (City), Edwards Co	45,000	4	1917-1918	1,510
La Harpe (City), Allen County	34,000	6	1922-1925	2,656
Larned (City), Pawnee County	45,000			1,998
Le Roy Township, Coffey Co	39,000	4 1/2-7	1913-16-34	1,219
Lincoln City, Lincoln County	34,500	4 1/2	1936 (opt. 1918)	1,054
Lincoln County	94,000	5 1/2-6	1916	10,171
Lincoln Township, Cloud Co	49,000	4 1/2 & 8	1909 & 1920	4,848
Loungton Twp., Elk County	30,000	5-7	1909-1930	1,071
Louisburg Twp., Montgomery Co	45,000	4 1/2-4 1/2-7	1909-1923-1924	1,937
Lyons (City), Rice County	58,000	4 & 6	1909-17 & 32	2,077
Marmaton Twp., Allen County	25,000	4-4 1/2	1911 & 1919	1,000
McPherson (City), McPherson Co	65,000	4 1/2	1916-1920	3,382
McPherson Twp., McPherson Co	28,000	4 1/2-6		3,964
Manhattan (City), Riley Co	56,800	4-6	1907-1911-1917	4,256
Manhattan Twp., Riley Co	61,000	6	1910	5,289
Mankato (City), Jewell County	30,000	5	1915-1919	1,067
Maple Hill Twp., Wabauunsee Co	27,000	5	1929	1,048
Marshall County	26,000	5	1926	23,697
Marysville (City), Marshall Co	25,000	4 1/2	1921	2,103
Medicine Lodge (City), Barber Co	50,000	6	1908-1909	1,037
Mission Township, Neosho Co	50,000	5-8	1908-1924	1,936
Mitchell County	50,000	8	1908	13,652
Monroe Twp., Anderson Co	39,000	6	1916	2,847
Mound Valley Twp., Labette Co	35,000	6-7	1909-1916	1,801
Neodesha (City), Wilson Co	43,500	6	To 1915	3,370
Neodesha Twp., Wilson County	35,000	7	1916	5,139
Neosho Falls Twp., Woodson Co	30,000	4 1/2	1920	1,387
Ness County	89,000	5-6	1918-1924	5,515
Newbury Twp., Wabauunsee Co	27,000	5	1929	1,565
Norton (City), Norton County	42,000	5-5 1/2	1908-1922-1929	2,193
Norton County	41,000	4-4 1/2	1907-1925	12,269
Oberlin (City), Decatur County	40,000	5-6	1908-1911	1,520
Olathe (City), Johnson Co	55,000	4 1/2-5	1913-1923	3,221
Osage City, Osage County	37,500	4 1/2-6	1917-1919-1926	2,704
Osborne City, Osborne County	24,500	5-6	1910-1916	1,526
Osborne County	25,000	6	1915	12,931
Oskaloosa Twp., Jefferson Co	49,000	4 1/2 & 6	1911 & 1926	1,020
Ottawa (City), Franklin Co	206,000	4 1/2-5-6	1907 to 1931	7,409
Parker Twp., Montgomery Co	51,000	4 1/2-6	1917-21	14,288
Pawnee County	27,000	4 1/2	1915	6,981
Phillipsburg (City), Phillips Co	65,700	4 & 6	1908-10-18-23	1,501
Pratt (City), Pratt County	32,000	5 1/2	1914-19-26	1,453
Quindaro Twp., Wyandotte Co	33,000	6	1916	3,774
Rawlins County	38,000	4 1/2	1919-1926	6,027
Rice County	88,000	4-6	1917-1920	14,044
Rock Creek Twp., Jefferson Co	26,000	6	1910	1,547
Rock Cr. Twp., Pottawatomie Co	31,500	5	1933	839
Rooks County	49,000	6	1908 & 1917	10,483
Rosedale (City), Wyandotte Co	103,400	5-6	1915-1920	5,059
Rosedale City School District	52,600			
Salamanca Twp., Cherokee Co	124,000	6	1916	1,080
St. Mary's Twp., Pottawatomie Co	40,000	4 1/2	1919	1,773
Scott Township, Scott County	34,000	4-4 1/2	1924	547
Sedan (City), Chautauqua Co	32,500	4 1/2	1925	2,050
Seneca (City), Nemaha Co	44,000	6	1916-1925	1,875
Smith Centre (City), Smith Co	54,000	5-6	1909-1922-1925	1,700
Smoky Hill Twp., McPherson Co	28,740	5-7	1909-1929	2,551
Stafford City, Stafford County	29,000	5	1921-1936	1,540
Stanton County	55,000	6	1918-1919-1920	385
Stevens County	118,888	3 1/2-5-6	1913 to 1931	741
Stockton (City), Rooks County	41,000	5-7	1907-1909	1,318
Superior Township, Osage Co	28,111	4 1/2-6	1916-1917	991
Syracuse (City), Hamilton Co	40,200	3-7	1908-1934	670
Ulysses (City), Grant County	37,000	6	1918-1920	1,427
Union Township, Jefferson Co	30,000	5-6	1911-1929	2,146
Wamego Twp., Pottawatomie Co	30,000	6	1907-1917	1,600
Washington (C), Washington Co	38,500	5-6	1911-1914	20,167
Washington County	35,000	5	1920	19,261
Wilson County	105,200	3 & 7	1909	2,165
Yates Center (City), Woodson Co	52,000	6 & 7	1916-1918	

\* Population for 1905

# State of Montana.

## DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864)----- May 26 1864  
 Admitted as a State (Act of Feb. 22 1889)----- Nov 8 1889  
 Total area of State (square miles)-----146,080  
 State Capital-----Helena  
 Governor (term expires 1st Mon. Jan. 1909)----- Jos. K. Toole  
 Secretary of State (term exp. 1st Mon. Jan. 1909)---A. N. Yoder  
 Treasurer (term expires 1st Monday Jan. 1909)---J. H. Rice  
 Auditor (term exp 1st Mon. Jan. 1909) ---H. R. Cunningham

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

**SITUATION AS TO DEBT.** &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The State of Montana has no bonded debt at present, the loans given below being educational loans issued on land grants. The \$350,000 Capitol building bonds are also issued against land grants. In 1906 a decision was rendered in the State Supreme Court, and later sustained by the United States Supreme Court, holding invalid bonds issued by the State Board of Land Commissioners, under the name of the State University, State Normal School, Agricultural College and Deaf and Dumb School of the State of Montana. A list of bonds declared invalid and a resume of the situation are contained in a letter of the State Attorney-General in the "Chronicle" of Jan. 27 1906, page 231. The State has no desire to repudiate these bonds, and in 1907 passed an Act appropriating moneys for interest due up to Jan. 1 1909 and making provision for the calling of these bonds, or part of them, out of surplus revenues in the general fund. See item in State and City Department of "Chronicle" accompanying this issue of the "Supplement." The cash on hand in all funds on March 1 1907 amounted to \$1,038,061. The permanent school fund on March 1 1907 held cash and securities amounting to \$1,138,996, and other school funds on hand aggregated \$311,409.

Name and Purpose.	Interest		Principal	
	P. C.	Payable.	When Due.	Outstanding.
Agricultural College	6	J-J	July 1 1920 c	\$100,000
Capitol Bonds	6	Optional	after July 1 1905.	
		J-J	July 1 1928 c	350,000
Normal School	5	Optional	after July 1 1913.	
		M-N	May 1 1921 c	20,000
do do	3	Optional	after May 1 1911.	
		M-N	May 1 1923 c	25,000
University	6	Optional	after May 1 1913.	
		J-J	July 1 1927 c	100,000
do	5	Optional	after July 1 1917.	
		M-N	May 1 1931 c	40,000
Deaf and Dumb Asylum	6	Optional	after May 1 1921.	
		J-J	July 1 1927 c	45,000
School of Mines	5	Optional	after July 1 1912.	
		J-J	July 1 1930 c	120,000
			Optional after July 1 1915.	

**ASSESSED VALUATION.**—In 1906 the total assessed valuation was \$234,148,269, of which real estate was \$104,641,802, live stock, \$32,137,547, railroads \$40,901,000, and "other items" \$56,467,920. In 1905 and 1906 the State tax (per \$1,000) was \$2.50. Property is supposed to be assessed at full cash value.

**DEBT LIMITATION.**—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property; but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the "State and City Supplement" of April 1895.

**POPULATION OF STATE—**  
 1900 -----243,329|1890 ----- 132,159|1880 -----39,159|1870 -----20,559  
 The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765 and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

**ANACONDA.** P. M. Sullivan, Clerk.  
 This city is the county seat of Deer Lodge County.  
**LOANS—** BOND. DEBT Dec 1906 ---- \$46,000  
 Floating debt ----- 35,744  
 Assessed valuation 1906 ---- 3,128,240  
 Tax rate (per \$1,000) 1906 ---- \$13.50  
 Population in 1900 ----- 9,453  
 INTEREST on the funding city-hall bonds is payable at the American Exchange National Bank in New York City.  
**ANACONDA SCHOOL DISTRICT NO. 10.—**  
 BONDED DEBT Feb '07 -- \$158,000 (Assessment about 75% actual val.)  
 Sinking fund ----- 17,000 School tax (per \$1,000) '07 -- \$10 00  
 Assessed valuation 1906 -- 3,500,000 Population in 1907 (est) ----- 15,000

**BEAVERHEAD COUNTY.** B. N. Stevenson, Treasurer.  
 Dillon is the county seat.  
 BONDED DEBT Dec 1 '06 -- \$80,000 (Assessment 1-3 to 1-2 actual value.)  
 Floating debt ----- 1,642 State & Co. tax (per M) '06 -- \$15.00  
 Assessed valuation, real -- 3,819,532 Population in 1900 ----- 5,615  
 Assessed valuation, per l -- 2,392,419 Population in 1906 (est) ----- 7,000  
 Total valuation 1906 ----- 6,211,951

**BIG TIMBER.** E. C. Hale, Town Clerk.  
 This town is the county seat of Sweet Grass County.  
**LOANS—** BOND. DEBT after Dec 1 '06 \$40,000  
 Assessed valuation 1906 ----- 550,000  
 Population in 1900 ----- 1,629  
 INTEREST is payable in Big Timber and in New York City.

**BILLINGS.** J. D. Matheson, City Clerk.  
 This city is the county seat of Yellowstone County. [\$400,000 bonds offered April 10.]  
 BONDED DEBT Apr 1 '07 \$49,000 Total tax (per \$1,000) 1906 -- \$31.35  
 Assessed valuation 1906 -- 3,354,950 Population in 1900 ----- 3,221

**BILLINGS SCHOOL DISTRICT NO. 2.—**Ira L. Whitney, Clerk.  
**LOANS—** When Due. 4 1/2's '06 J-J \$11,000c --- Mch 1 1926  
 4 1/2's '05 J-J \$25,000c --- July 1 1925 (Subject to call after Mch 1 1916.)  
 BONDED DEBT Oct 1 '06 \$135,000

**BOZEMAN.** Justin M Smith, Clerk.  
 Bozeman is in Gallatin County.  
**LOANS—** When Due. Floating debt ----- \$59,609  
 City Hall Funding Bonds. TOTAL DEBT Jan 1 1906 -- 261,609  
 5s J-J \$7,000c ----- 1918 Sinking and other funds ----- 19,668  
 (Subject to call after 1908.) NET DEBT Jan 1 1906 ----- 241,941  
 4s J-J \$30,000c --- Jan 1 1921 Water debt (incl. above) ----- 208,000  
 (Subject to call after Jan 1 1911.) Water sink. fund (incl.) ----- 15,623  
 Assessed valuation 1905 -- 2,601,496  
 Dump Ground Bonds. (Assessment about 60% actual val.)  
 6s J-J \$1,000c --- July 1 1912 City tax (per \$1,000) '05 ----- \$12 00  
 (Subject to call after July 1 1902.) Total tax (per \$1,000) '05 ----- 32 00  
 Water-Works Bonds. Population in 1890 ----- 2,143  
 5s J-J \$165,000c --- Jan 1 1919 (Subject to call after Jan 1 1909.) Population in 1900 ----- 3,419  
 BOND. DEBT Jan 1 1906 -- \$202,000 Population in 1904 ----- 5,132  
 INTEREST is payable in Bozeman or New York.

**BOZEMAN SCHOOL DISTRICT NO. 7.—**Phillip Dodson, Clerk.  
**LOANS—** When Due. BONDED DEBT Dec 1 '06 -- \$81,000  
 6s '92 M-N \$60,000c --- May 2 1922 Sinking fund ----- 24,026  
 (Subject to call May 2 1907.) School tax (per \$1,000) 1906 -- \$10.00  
 4 1/2's '05 F-A \$21,000c --- June 1 1925 (Subject to call June 1 1915.) Bonds are exempt from taxation.

**BROADWATER COUNTY.** W. L. Cronk, Treasurer.  
 Townsend is the county seat.  
 BONDED DEBT Sept 1906 -- \$82,000  
 Floating debt ----- 21,431  
 Assessed valuation 1906 -- 2,508,839

**BUTTE.** John MacGinnis, Mayor; J. M. Kennedy, City Cl'k.

Butte is in Silver Bow County.  
**LOANS—** When Due. Assessed valuation 1906 \$25,101,870  
**Funding and Refunding Bonds.** (Assessment about 2-3 actual value.)  
4 1/2s '05 J-J \$400,000 Dec 1 1925 City tax (per \$1,000) '07 \$12 00  
(Subject to call after Dec 1 1915.) Population in 1890 10,723  
**BONDED DEBT** Dec 1 '06 \$400,000 Population 1900 (Census) 30,470  
Value of city property 1,200,000 Population in 1907 (est.) 85,000  
**TAX FREE.**—All bonds and warrants are exempt from taxation.  
**INTEREST** is payable in Butte and in New York City.  
**DEBT LIMITED** by law to 3% of assessed valuation.

**BUTTE SCHOOL DISTRICT NO. 1.** Thos. Richards, Clerk Board of Education.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county. The bonded debt of the districts as given below.

**LOANS—** When Due. 4 1/2s '06 J-J \$100,000 & r July 1 '26  
**Building Bonds.**—Tax exempt. (Subject to call after July 1 1916.)  
4 1/2s '04 J-J \$50,000 July 1 1924 **BONDED DEBT** Sept 1 '06 \$350,000  
(Subject to call after July 1 1914.) Sinking fund 15,000  
4s J-D 100,000 June 1 1921 Assessed valuation, real 16,522,405  
(Subject to call 1911.) Assessed val., personal 30,906,170  
4s J-J \$100,000 July 1 1922 Total valuation 1906 47,428,575  
(Subject to call after July 1 1912.) School tax (per \$1,000) 1906 \$8 50  
**TAXES** for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4 1/2s in Chicago.

**CARBON COUNTY.** W. C. Rae, Treasurer.

Red Lodge is the county seat.  
**BONDED DEBT** Dec 1 '06 \$112,000 Tax rate (per \$1,000) '06 \$25 0 J  
Floating debt 28,493 Population in 1905 7,533  
Assessed valuation 1906 4,359,350

**CASCADE COUNTY.** David M. Wood, Clerk and Recorder.

County seat is Great Falls.  
**LOANS—** When Due. **Refunding Bonds.**  
**Funding Bonds.** 4s '06 J-J \$10,000 1926  
6s J-J \$150,000 Jan 1912 (Subject to call after 1916.)  
6s J-J 20,000 Jan '08-'09 **Court-House Bonds.**  
4s J-J 51,000 July 1921 4s J-J \$200,000 Jan 1921  
(Subject to call after Jan 1911.) (Subject to call after Jan 1911.)  
3 1/2s J-J 100,000 Jan 1 1921 4s J-J \$50,000 Jan 1 1923  
(Subject to call after Jan 1 1911.) **BONDED DEBT** Jan 1 '07 \$611,000  
**Refunding Bonds.** Assessed valuation, real \$12,786,101  
4 1/2s \$10,000 Jan 1 1924 Assessed val., personal 3,682,361  
(Subject to call after Jan 1 1914.) Total valuation 1906 16,468,462  
4s '05 J-J 10,000 Jan 1 1925 (Assessment is 1/2 actual value.)  
(Subject to call after 1915.) State & Co. tax (per M) '06 \$12 50  
4s '06 J-J 10,000 Jan 1 1926 Population in 1890 8,755  
(Subject to call after Jan 1 1916.) (Territory annexed since 1890.)  
Population in 1905 25,777

**INTEREST** on the \$50,000 4% court-house bonds, the \$10,000 4 1/2% bonds and the \$10,000 4s due 1925 and 1926 is payable at the County Treasurer's office, and on all other bonds in New York.

**CHINOOK.** John C. Duff, Clerk

This city is in Chouteau County. Incorporated July 1 1901.  
**BONDED DEBT** Jan 1 '07 \$26,500 (Assessment about 2-3 actual value.)  
Floating debt 1,900 Tax rate (per \$1,000) '06 \$10 00  
Sinking fund 800 Population in 1906 (est.) 850  
Assessed valuation 1906 345,925

**CHOUTEAU COUNTY.** W. R. Leet, County Clerk

County seat is Fort Benton.  
**LOANS—** When Due. **Refunding Bonds.**  
**County Bonds.** 4s '06 J-J \$10,000 1926  
6s J-J \$108,000 July 1 1911 Assessed valuation, real 2,912,083  
6s J-J 92,000 July 1 1917 Assessed val., personal 3,649,591  
(Subject to call July 1 1912.) Assessed val., railroad 4,542,755  
**BOND. DEBT** Feb 27 1907 \$200,000 Total valuation 1906 11,104,429  
Floating debt 59,511 (Assessment about 3-5 actual value.)  
**TOTAL DEBT** Feb 27 '07 259,511 State & Co tax (per M) 1906 \$13 50  
Sinking fund 51,919 Population in 1905 (est.) 12,000  
Population in 1900 10,966

**INTEREST** is payable at the County Treasurer's office or Hanover National Bank, New York.

**CUSTER COUNTY.** A. H. Swerdfiger, County Treasurer.

County seat is Miles City.  
**LOANS—** When Due. Assessed valuation 1906 \$7,000,461  
**Refunding Bonds.** (Assessment about 4-5 actual value.)  
4s '05 J-J \$179,000 July 1 1925 State & Co tax (per M) 1906 \$22 10  
(Subject to call July 1 1915.) Population in 1904 8,300  
**BONDED DEBT** Dec 1 '06 \$170,000 Population in 1900 7,891

**DAWSON COUNTY.** R. L. Wyman, County Clerk.

County seat is Glendive.  
**LOANS—** When Due. Sinking fund \$47,540  
**Refunding Bonds.** NET DEBT Feb 1907 54,934  
4 1/2s '03 J-J \$89,000 Nov 1 1925 Assessed valuation 1906 5,287,002  
(Subject to call Nov 1 1915.) (Assessment at full face value.)  
5s J-J \$11,000 Feb 1 1921 State & Co tax (per M) 1906 \$13 00  
(Subject to call Feb 1 1911.) Population in 1890 2,056  
**BONDED DEBT** Feb 1907 \$100,000 Population in 1900 2,443  
Floating debt 2,474 Population in 1907 (est.) 5,500  
**TOTAL DEBT** Feb 1907 102,474

**INTEREST** is payable in Glendive and New York.

**DEER LODGE COUNTY.** E. J. Nadean, Treasurer.

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County.  
**LOANS—** When Due. Sinking fund \$51,683  
**Court House & Jail Bonds.** NET DEBT Dec 1 1906 112,636  
5s J-J \$100,000 Jan 1 1919 Assessed valuation, real 6,118,123  
(Subject to call Jan 1 1909.) Assessed val., personal 1,989,256  
**Refunding Bonds.** Total valuation 1906 8,107,379  
5s J-J \$40,000 July 1 1910 (Assessment about 3/4 actual value.)  
**BONDED DEBT** Dec 1 '06 \$140,000 State & Co. tax (per \$1,000) '06 \$15 75  
Floating debt 24,319 Population in 1890 15,155  
**TOTAL DEBT** Dec 1 1906 164,319 Population in 1900 17,393

**DILLON.** J. B. Poindexter, Clerk.

This city is the county seat of Beaverhead County.  
**Water Bonds.** Assessed valuation 1906 \$1,199,432  
5s J-J \$65,000 20 years Assessm't about 2-3 actual value.)  
(Subject to call after 10 years.) Tax rate (per \$1,000) 1906 \$5 00  
**BONDED DEBT** Feb 1907 \$65,000 Population in 1900 1,530

**FERGUS COUNTY.** E. P. Chandler, Treasurer; Charles L. Meversick, Clerk.

County seat is Lewistown.  
**LOANS—** When Due. **BOND. DEBT** Mch 1 1907 \$103,000  
**County Bonds.** Sinking fund 33,409  
6s J-J \$53,000 July 1 1914 Assessed valuation, real 4,810,079  
**Refunding Bonds.** Assessed val., personal 4,101,335  
4 1/2s J-J \$50,000 Jan 1 1922 Total valuation 1906 8,911,414  
(Subject to call Jan 1 1912.) (Assessment about 2-3 actual value.)  
**Court House Bonds.** State & Co tax (per M) '06 \$13 75  
4 1/2s '07 J-J \$100,000 Apr 1 1927 Population in 1890 3,514  
(Subject to call after Apr 1 1922.) Population in 1900 6,937  
Population in 1907 (est.) 13,000

**INTEREST** on the court-house bonds is payable at the County Treasurer's office.

**FERGUS COUNTY FREE HIGH SCHOOL DISTRICT.** E. P. Chandler, Treasurer. P. O. Lewistown.

**High School Bonds.** Assessed valuation 1906 \$8,911,414  
4 1/2s J-J \$30,000 July 1 1923 School tax (per \$1,000) 1906 \$1 50  
**BONDED DEBT** Mch 1 '07 \$30,000

**FLATHEAD COUNTY.** C. T. Young, Clerk.

County seat is Kalspell. Bonds are exempt from county tax.  
**LOANS—** When Due. Floating debt \$57,841  
**High School Bonds.** TOTAL DEBT Dec 1 1906 232,841  
4s J-J \$20,000 Jan 2 1923 Cash in county funds 86,000  
**Funding Bonds.** NET DEBT Dec 1 1906 146,832  
6s J-J \$100,000 Mch 1 1914 Assessed valuation 1906 11,023,997  
**Court House Bonds.** State & Co. tax (per \$1,000) '06 \$21 50  
4s J-J \$55,000 May 31 1922 Population in 1900 9,375  
**BONDED DEBT** Dec 1 '06 \$175,000 Population in 1906 (est.) 15,000

**FORSYTH.** S. H. Erwin, Clerk.

This town is in Rosebud County.  
**LOANS—** When Due. **Water Plant Bonds.**  
**Sewer Bonds.** 5 1/2s '07 J-J \$45,000 Jan 1 1927  
(Subject to call after Jan 1 1917.) **BONDED DEBT** Jan 1907 \$50,000  
Assessed valuation 1906 572,218

**GALLATIN COUNTY.** J. B. Weaver, Treasurer.

County seat is Bozeman.  
**LOANS—** When Due. **High School Bonds.**  
**Refunding Bonds.** 4s J-J \$30,000 & r July 1 '21  
(Subject to call July 1 1911.)  
4s J-J \$60,000 & r Oct 1 1921 (Subject to call 1911.)  
**Funding Bonds.** BOND. DEBT Jan 1 1907 \$262,000  
4 1/2s J-J \$137,000 & r Oct 15 1919 Cash on hand 58,770  
6s J-J 35,000 & r July 1 1912 Assessed valuation 1906 10,110,069  
(Subject to call 1907.) State & Co tax (per M) 1906 \$14 50  
Population in 1890 6,246  
Population in 1900 9,553

**INTEREST** on the \$60,000 issue is payable part at the State Treasury and part at N. W. Harris & Co., New York; on the 4 1/2s at the Commercial Nat. Bank, Bozeman; on all other bonds at N. W. Harris & Co., New York

**GLENDIVE.**

This city is the county seat of Dawson County.  
**BONDED DEBT** Oct 1906 \$50,000 Assessed valuation 1906 \$788,552

**GREAT FALLS.** W. P. Wren, Clerk.

Great Falls is in Cascade County. Incorporated 1898.  
**LOANS—** When Due. Floating debt \$3,166  
**Refunding Bonds.** TOTAL DEBT Feb 1 '07 589,166  
4s J-J \$141,000 July 1 1923 Sp'l imp't debt (add'l) 19,313  
(Subject to call July 1 1913.) Cash in city funds 67,071  
**Water Bonds.** Total valuation 1906 6,850,000  
5s J-J \$45,000 July 1 1922 City tax rate (per M) 1906 \$9 00  
5s J-J 375,000 1908-'13-'18 Special water tax 1906 2 00  
**Sewer Bonds.** Total tax rate (per \$1,000) '06 26 50  
5s J-J \$25,000 July 1 1920 (Assessment is 2-3 actual value.)  
(Subject to call July 1 1910.) Population in 1890 3,979  
Population in 1900 14,930  
**BOND. DEBT** Feb 1 1907 \$586,000 Population in 1906 (est.) 18,000

**GREAT FALLS SCHOOL DISTRICT NO. 1.** A. E. Cary, Clerk

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.

**LOANS—** When Due. **Refunding Bonds.**  
**Building and Furnishing.** 4s J-J \$60,000 & r 1921  
6s J-J \$13,000 & r July 1 1916 4s '05 M-S \$90,000 & r Mch 1 1925  
4s M-S 30,000 & r 1922 (Subject to call Mch 1 1915.)  
(Subject to call 1912.) **BONDED DEBT** Feb 1907 \$199,000  
Assessed val. 1906 (est.) \$2,000,000  
School tax (per \$1,000) 1906 \$8 00

**HELENA.** Frank S. P. Lindsay, Mayor; A. J. Duncan, Treas.

Helena is the county seat of Lewis and Clark County. Incorporated in 1881. \$600,000 water bonds voted Nov. 26 1906.  
**LOANS—** When Due. **BOND. DEBT** Jan 1 '07 \$489,800  
**Funding Bonds.** Assessm't debt (add'l) 67,265  
5s J-J \$158,200 Jan 1 1916 TOTAL DEBT Jan 1 1907 557,065  
(Subject to call 1906.) Assessed valuation 1906 10,500,000  
**Refunding Bonds.** (Assessment about 2-3 actual value.)  
4s J-J \$65,000 July 1 1916 Total tax (per \$1,000) 1906 \$27 75  
4 1/2s '06 J-J 266,800 Jan 1 1926 Population in 1890 13,834  
(Subject to call Jan 1 1916.) Population in 1900 10,770  
Population in 1907 (est.) 15,000

**INTEREST** payable in New York and Helena.

Warrants issued after Sept. 13 1893, on which date, owing to depreciation of values after the panic of 1893, the city's indebtedness passed the 3% limit fixed by the Constitution, were declared illegal by the State Supreme Court on Dec. 21 1896. On Feb. 24 1903 the Legislature passed an Act providing for a city election prior to Sept. 1 1903 to authorize a 3 mill tax to take up these excess warrants. Doubts were raised as to the constitutionality of the Act and no election was held. The city is anxious to pay these warrants, and as soon as a legal way of doing so can be found they will be taken care of.

**HELENA SCHOOL DISTRICT NO. 1.** Thomas E. Goodwin, Clerk.

This district is in Lewis and Clark County.  
**LOANS—** When Due. **BOND. DEBT** Feb 1 1907 \$225,000  
**Refunding Bonds.** Assessed valuation 1906 11,000,000  
4 1/2s J-J \$75,000 1908 to 1922 (Assessment about 3/4 actual value.)  
\$5,000 due yearly on Jan 1. School tax (per \$1,000) 1906 \$8 50  
4 1/2s J-J \$150,000 Jan 1 1922 Value of school property 450,000  
Par value of bonds \$1,000 Population in 1905 (est.) 15,000

**INTEREST** is payable at the office of the County Treasurer and at the Hanover National Bank, New York.

**JEFFERSON COUNTY.** E. R. McCall, Clerk.

County seat is Boulder. Broadwater County was partly formed from a portion of this (Jefferson) County.  
**LOANS—** When Due. Total valuation 1905 \$4,924,405  
**Refunding Bonds.** (Assessment about 1/2 actual value.)  
4 1/2s J-J \$50,500 Apr 1 '09-'14-'19 State & Co tax (per M) 1906 \$15 30  
**BONDED DEBT** Dec 1 '06 \$50,500 Population in 1890 6,026  
Assessed valuation, real 1,591,032 (Part detached since 1890.)  
Assessed val., personal 1,408,091 Population in 1900 5,330  
Assessed valuation, RR 1,676,405

**LEWIS AND CLARK COUNTY.** P. R. Witmer, Clerk.

County seat is Helena.  
**LOANS—** When Due. Total valuation 1906 \$17,686,070  
**Refunding Bonds.** (Assessment about 2-3 actual value.)  
5 1/2s J-J \$130,000 July 1 1907-19 State & Co tax (per M) 1906 \$11 50  
**BOND. DEBT** Dec 1 1906 \$130,000 Value county property 1905 \$431,950  
Outstanding warrants 1,727 Population in 1890 19,145  
Assessed val., personal 4,937,175 Population in 1900 19,171  
Assessed valuation, RR 1,611,525 Population in 1906 (est.) 20,000

**LEWISTOWN.** J. E. Pinkley, Mayor; M. H. Deaton, Treas.

County seat of Fergus County. Incorporated August 1899. Bonds are tax-exempt.  
**LOANS—** When Due. **BOND. DEBT** Feb 1907 \$95,000  
**Sewer and Water Bonds.** Sinking fund 4,713  
5s '02 M-S \$50,000 Mch 1 1922 Assessed valuation 1906 1,700,000  
(Subject to call Mch 1 1912.) (Assessment about 65% actual val.)  
5s g '03 M-N \$10,000 Nov 1 1923 Total tax (per \$1,000) '06 \$30 00  
(Subject to call Nov 1 1913.) Population in 1900 1,096  
5s g '06 J-J \$35,000 July 1 1926 Population in 1906 (est.) 4,000  
(Subject to call after July 1 1916.)

**INTEREST** payable in New York City.

**LEWISTOWN SCHOOL DISTRICT NO. 1.** O. W. Belden, Clerk of Board.

4 1/2s '05 g M-S \$15,000 Mch 1 1915 Assessed val. 1906 about \$2,000,000  
**BOND. DEBT** Mch 1 1907 \$38,000 School tax (per \$1,000) 1906 \$8 00  
Sinking fund 11,000

**LIVINGSTON.** Geo. E. Reed, Clerk.

This city is in Park County.  
**LOANS—** When Due. **BOND. DEBT** Jan 1907 \$35,000  
**Sewer Bonds.** Floating debt 17,000  
6s '07 J-J \$25,000 Jan 1 1927 Assessed valuation 1906 2,189,904  
(Subject to call after Jan 1 1917.) Population in 1900 2,778

**INTEREST** is payable in Livingston or in New York City

MADISON COUNTY. J. Z. Clem, County Clerk

County seat is Virginia City.
LOANS—
Refunding Bonds. When Due. Total valuation 1906...\$5,501,681
(Assessment 60% actual value.)
State & Co tax (per M) 1906...\$20 10
Population in 1905...8,250
Population in 1900...7,695

MEAGHER COUNTY. Theo. Sarter, Clerk.

White Sulphur Springs is the county seat.
Refunding Bonds—Tax Exempt. Assessed valuation 1905...\$3,720,416
County tax (per \$1,000) 1905...\$11 00
Population in 1900...3,526

MILES CITY. J. E. Farnum, Clerk.

This city is the county seat of Custer County. Incorporated Sept. 9 1887.
LOANS—
Water and Light Bonds. When Due. BOND. DEBT Jan 1 1907...\$42,000
Sinking fund...1,500
Assessed valuation 1906...\$1,155,777
Tax rate (per \$1,000) 1906...\$24 50
Population in 1900...1,938
Population in 1907 (est.)...3,500

MISSOULA.

This city is the county seat of Missoula County.
LOANS—
Refunding Bonds. When Due. BOND. DEBT Nov '05...\$93,000
Assessed valuation...2,399,780
Population in 1900...4,366

MISSOULA COUNTY. Dan. J. Heyfron, Treasurer.

County seat is Missoula. Bonds are tax-exempt. Part of county segregated in 1906 to form Sanders County.
LOANS—
Jail Bonds. When Due. BOND. DEBT Dec 1906...\$223,100
Sinking funds...129,105
Total valuation 1906...10,322,799
(Assessment about 1/2 actual value.)
State & Co tax (per M) 1906...\$15 00
Population in 1890...14,427
Population in 1900...13,964
Population in 1907 (est)...25,000

PARK COUNTY. Ray H. Stevens, County Clerk.

County seat is Livingston. By Act of the Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt is corrected to the date given below:
LOANS—
Jail Building Bonds. When Due.
7s J-J \$5,000...Jan 1 1927
(Now subject to call.)
4s g '07 J-J \$25,000...Jan 1 1927
BOND. DEBT Feb 23 1907...\$150,000
High school debt (add'l)...25,000
Sinking fund...5,000
Total valuation 1906...6,063,080
(Assessment about 60% actual val.)
State & Co tax (per M) 1906...\$17 25
Population in 1905 (est)...8,000
Population in 1900...7,341

POWELL COUNTY. Warren E. Evans, County Clerk.

Formed Feb. 1 1901 from part of Deer Lodge County. County seat is Deer Lodge.
LOANS—
Refunding Bonds. When Due. Assessed valuation 1906...\$3,806,778
(Assessment about 2-3 actual value.)
State & Co tax (per M) 1906...\$22 85
Population in 1902 (est)...5,000

RAVALLI COUNTY. Geo. A. Reese, County Clerk.

County seat is Hamilton.
LOANS—
Refunding Bonds. When Due. Assessed valuation 1906...\$3,823,337
(Assessment about 30% actual value.)
State & Co tax (per M) 1906...\$26 25
Population in 1900...7,822
Population in 1907 (est)...14,000

RED LODGE. Geo. W. Burke, Clerk.

This city is the county seat of Carbon County.
BOND. DEBT Mch 1 '07...\$35,000
Total tax rate (per M) 1906...\$30.50
Assessed valuation 1906...1,000,000
Population in 1900...2,152
Population in 1907 (est)...4,000

ROSEBUD COUNTY. R. J. Cole, Clerk Bd. of Commis'ers

Forsyth is the county seat.
LOANS—
Refunding Bonds. When Due. BOND. DEBT Dec 1 1906...\$45,000
Floating debt...52,000
Assessed valuation 1906...6,250,000
(Assessment about 90% actual value.)
State & Co. tax (\$1,000) '06...\$16.50
Population in 1907 (est)...4,000

SANDERS COUNTY. H. R. Stephens, Treasurer.

County seat is Thompson.
LOANS—
Refunding Bonds—Tax Exempt. When Due. BOND. DEBT Nov '06...\$55,962
Assessed valuation 1906...3,253,128
State & Co. tax (per M) '06...\$14.50
Population in 1906 (est)...4,000
INTEREST is payable in Helena.

SILVER BOW COUNTY. C. E. Meagle, Treasurer.

County seat is Butte.
LOANS—
Refunding Bonds. When Due. Assessed val, personal...19,083,960
Total valuation 1905...35,364,160
(Assessment is 2-3 actual value.)
State & Co. tax (per \$1,000) '06...\$17.50
Population in 1890...23,744
Population in 1900...47,635
Population in 1905 (est)...60,000

SWEET GRASS COUNTY. Dick Budd, Treasurer.

Big Timber is the county seat.
LOANS—
Refunding Bonds. When Due. Assessed valuation 1906...\$4,140,016
State & Co. tax (\$1,000) '06...\$16.50
Population in 1900...3,086
Population in 1906 (est)...4,000

TETON COUNTY. A. C. Warner, Clerk.

Choteau is the county seat.
BOND. DEBT Dec 1 '06...\$100,000
Total valuation 1906...5,600,171
Assessed valuation, real...1,728,069
State & Co. tax (\$1,000) '06...\$12.90
Assessed valuation, pers...1,853,450
Population in 1900...5,080
Assessed val., R.R...2,018,652
Population in 1906 (est)...6,500

VALLEY COUNTY.

Glasgow is the county seat.
BOND. DEBT Nov 1906...\$67,000
Tax rate (per \$1,000) 1906...\$17 00
Assessed valuation 1905...5,454,978
Population in 1900...4,355

YELLOWSTONE COUNTY. J. W. Fish, Clerk.

County seat is Billings. Bonds are tax-exempt.
LOANS—
Court House and Jail Bonds. When Due.
4s J-J \$75,000...July 1 1923
(Subject to call July 1 1913.)
BONDED DEBT Dec 1 '06...\$246,500
Sinking fund...14,077
Assessed valuation 1905...8,596,011
(Assessment about 1/2 actual value.)
State & Co tax (per M) 1905...\$14 75
Population in 1890...2,065
Population in 1900...6,212
Population in 1905 (est)...10,000

The county's debt is limited to 5% of the assessed valuation.
INTEREST payable in N. Y. City and at office of County Treasurer.

State of Wyoming.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act of July 25 1868)...July 25 1868
Admitted as a State (Act of July 10 1890)...July 10 1890
Total area of State (square miles)...97,890
State Capital...Cheyenne
Governor (term expires 1st Mon. Jan '11)...Bryant B. Brooks
Sec. of State (term ends 1st Mon. Jan. '11)...W. R. Schmitger
Treasurer (term expires 1st Mon. Jan. '11)...Edward Gillette
LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

Table with columns: Name and Purpose, Interest % Payable, When Due, Principal Outstanding. Rows include Capitol Building Bonds, Insane Asylum Bonds, Public Building Bonds, University Building Bonds.

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office, or at the Mercantile National Bank, New York.

TOTAL DEBT, ETC.—The total bonded debt on Feb. 1 1907 was \$200,000. On Feb. 1 1907 the warrants outstanding amounted to \$7,600 21 and on the same date the cash on hand was \$460,831 58.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated:

Table with columns: Years, Valuation. Rows for years 1906, 1905, 1904, 1903, 1902, 1901.

TAX RATE.—The total State tax (per \$1,000) in 1906 was \$5 87 1/2.
EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with. The Act follows:

CHAPTER 17, LAWS OF 1905.—Be It Enacted, Etc.: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner of owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule 'exempt.'"

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding 1% of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, or any subdivision thereof, are limited to 2% on the assessed valuation. An additional indebtedness of not exceeding 4% is permitted in the cases of cities, towns or villages for the purpose of building sewers therein. Neither the State nor any subdivision shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. Citations from the laws of the State respecting debt limitation will be found on page 137 of the "State and City Supplement" of April 1895.

POPULATION OF STATE.—In 1905 (State census), 101,816.
1900...92,531 | 1890...60,705 | 1880...20,789 | 1870...9,118
In 1870-1880 increase was 11,671, or 128%; in 1880-1890, 39,916, or 192.01%; in 1890-1900 it was 31,826, or 52.4%.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY COUNTY. W. L. Hicks, County Treasurer

County seat is Laramie.
LOANS—
Refunding Bonds—When Due. BOND. DEBT Apr 1 '06...\$97,000
School debt (additional)...23,000
Sinking fund...5,772
Assessed valuation 1906...4,566,636
(Assessment is about 1/2 actual value.)
State & Co. tax (per \$1,000) '06...\$19 50
Population in 1905...9,992
Population in 1900...13,084

BIG HORN COUNTY.

Basin is the county seat.
BOND. DEBT Feb 25 '07...\$34,000
State & Co. tax (per \$1,000) '06...\$18.00
Assessed valuation 1906...4,205,686
Population in 1905...8,942
Population in 1907 (est)...11,000

BUFFALO. Byron Foote, Treasurer.

This city is the county seat of Johnson County.
LOANS—
City Hall Bonds. When Due. Assessed valuation 1906...\$452,599
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) '06...\$5.00
Population in 1905...1,307
Population in 1906...1,569

CARBON COUNTY. W. Platt, Treasurer.

County seat is Rawlins.
LOANS—
Refunding Bonds—When Due. Funding Bonds (1890)—
4 1/2s J-J \$14,000...1910-1919 BOND. DEBT Apr 1 '06...\$112,000
(Subject to call 1910.) Sinking fund...7,500
4 1/2s J-J \$28,800...Aug 1 1921 Total valuation 1906...5,709,222
(Subject to call 1911.) (Assessment 1/2 to 2-3 actual value.)
State & Co. tax (per M) 1906...\$19 37 1/2
4 1/2s '06 J-J \$14,400...Aug 1 1926 Population in 1905...10,313
(Subject to call after 1916.) Population in 1900...9,589

INTEREST on the 6s and on the 4 1/2s due 1919 is payable at the National Park Bank, New York; on the 4 1/2s due 1921 at the Chase National Bank, N. Y., and at the office of the County Treasurer.

CASPER. John McGrath, Treasurer. This town is the county seat of Natrona County. BONDED DEBT Apr 5 '06 \$36,000 Tax rate (per \$1,000) 1905...\$12 00 Assessed valuation in 1905...504,618 Population in 1905...1,690

CHEYENNE. P. S. Cook, Mayor; D. S. Swan, Treasurer. Cheyenne is situated in Laramie County. Incorporated 1877. LOANS— When Due. Sewer Bonds— 4 1/2s Jan 1 \$15,000c... July 1 1922 (Subject to call 1912.) Water Bonds— 4 1/2s Jan 1 \$85,000c... July 1 '13-'32 (Subject to call 1912.) TOTAL DEBT Sept 1906...\$350,500 Assessed valuation 1906...3,678,069 (Assessment about 2-3 actual value.) Total tax (per \$1,000) 1906...\$40 50 Population in 1905...13,656 Population in 1900...14,087

INTEREST on the 5s is payable at the National Bank of Commerce, New York, and on the 4 1/2s at the Chemical National Bank, New York. CHEYENNE SCHOOL DISTRICT NO. 1.—W. R. Schnitzer, Treasurer. Refunding Bonds— 4s '05 J-D \$35,000... June 10 1935 (Subject to call June 10 1915.) 4s '06 M-S \$21,000... Sept 1 1936 (Subject to call after 1916.) INTEREST on all bonds is payable in New York.

CONVERSE COUNTY. L. W. Clelland, Clerk. County seat is Douglas. Organized in 1888. Bonds are tax exempt. LOANS— When Due. BONDED DEBT Feb 1 '07...\$38,000 Sinking fund... 6,490 Assessed valuation 1906...\$3,012,731 (Assessment about 2-3 actual value.) State & Co. tax (per \$1,000) '06 \$19 00 Population in 1905...4,168 Population in 1900...3,337

CROOK COUNTY. E. C. Wakeman, Treasurer. County seat is Sundance. Organized 1884. LOANS— When Due. Total valuation 1906...\$2,575,986 (Assessment about 1/2 actual value.) Court-House and Jail Bonds— 6s J-J \$9,000... July 1 '07-'15 Sta. & Co. tax (per \$1,000) '06 \$17 87 1/2 Population in 1890...2,338 Population in 1900...3,137 Population in 1905...3,831

EVANSTON. William Cook, Town Clerk. This town is in Uinta County. Incorporated June 23, 1888. LOANS— When Due. Sewer Bonds 5s '06 J-J \$24,500c... July 1 1926 (Subject to call after July 1 1916.) BONDED DEBT Feb 23 '07...\$62,500 Assessed valuation 1906...664,285 (Assessment is about 3-5 actual value.) City tax (per \$1,000) 1906...\$10 00 Population in 1905...2,741 Population in 1900...2,110

JOHNSON COUNTY. S. B. Cochran, Clerk. County seat is Buffalo. Organized 1897. A portion of this county was detached in 1897 to form the new county of Big Horn. LOANS— When Due. Assessed valuation 1906...\$2,341,448 (Assessment is 1-3 actual value.) Funding Bonds— 6s J-J \$22,200c... 1908 Sta. & Co. tax (per \$1,000) '06 \$21 57 1/2 (\$7,400 yearly to 1910.) Population in 1890...2,357 BONDED DEBT Feb 25 '07...\$22,200 Population in 1900...2,361 Sinking fund...1,140 Population in 1905...3,027

LANDER. Wm. G. Burnett, Clerk; W. S. Firestone, Treas. This town is the county seat of Fremont County. LOANS— When Due. BONDED DEBT Mch 1906...\$65,000 Sewer Bonds— 6s '06 July \$25,000c... July 16 '26 Bonds of 1906 (additional)... 75,000 (Subject to call after July 1916.) Assessed valuation 1905...900,000 Water Bonds— 6s '06 July \$50,000c... July 16 1936 Tax rate (per \$1,000) 1905...\$20 00 (Subject to call after July 1916.) Population in 1905...956

LARAMIE. R. G. Fitch, Treasurer. The city of Laramie is situated in Albany County. LOANS— When Due. BONDED DEBT Feb 1907...\$82,200 Funding Bonds— 6s J-J \$42,200c... 1925 Assessed valuation 1906...1,660,000 (Subject to call 1905.) (Assessment about 1/2 actual value.) Sewer Bonds— 7s J-J \$40,000c... July 1 1917 Total tax (per \$1,000) 1906...\$34 50 Population in 1905...8,000 Population in 1900...8,267

LARAMIE COUNTY. John Schuneman, Treasurer. County seat is Cheyenne. Organized 1879. LOANS— When Due. Total valuation 1906...\$7,238,462 Refunding Bonds— 4s M-N 15 \$400,000c... Nov 15 1921 (Assessment is 2-5 actual value.) (Subject to call Nov. 15 1911.) State & Co. tax (per M) '06...\$22.62 1/2 Population in 1900...18,514 BONDED DEBT Feb '07...\$400,000 Population in 1905...20,181

NATRONA COUNTY. F. H. Sawyer, Clerk. Casper is the county seat. LOANS— When Due. BONDED DEBT Jan 7 '07...\$9,100 Funding Bonds— 6s...\$9,100 (part y'ly) 1910 Bonds of 1907 (additional)... 40,000 Sinking fund... 6,638 Court House Bonds— 4 1/2s '07 J-J \$40,000... Jan 1 1927 Assessed valuation 1906...2,585,568 (Subject to call after Jan 1 1917.) State & Co. tax rate (per M) '06 \$15.87 1/2 Population in 1900...1,785 Population in 1907 (est)...3,500

RAWLINS. Thomas O. Donnell, Clerk. This city is the county seat of Carbon County. BONDED DEBT Mch 1907...\$33,000 Tax rate (per \$1,000) 1906...\$6 00 Assessed valuation 1906...914,702 Population in 1905...3,617

SHERIDAN. F. C. Wagner, Treasurer. This town is in Sheridan County. LOANS— When Due. BONDED DEBT Feb 1907...\$171,000 Refunding Bonds— 5s '04 A-O \$75,000c... Oct 1 1934 Assessed valuation 1906...1,162,375 (Subject to call 1914.) (Assessment about 1/2 actual value.) City tax rate (per \$1,000) 1906 \$13 00 Jan \$30,000 Population in 1905...4,937 Sewer Bonds— 5s '05 J-J \$38,000... July 1 1925 Population in 1900...1,559 (Subject to call July 1 1915.)

SHERIDAN COUNTY. L. B. Glafcke, County Clerk. County seat is Sheridan. Organized 1888. LOANS— When Due. BOND. DEBT Mch 27 '07...\$57,400 Court-House Bonds— 5s July 1 \$45,000c... July 1 1924 Assessed valuation 1906...3,286,517 (Subject to call July 1 1914.) (Assessment about 1-3 actual value.) State & Co. tax (per \$1,000) '06 \$19 00 Refunding Bonds— 6s J-J \$9,300c... \$3,100 yrly Population in 1905...9,965 Population in 1900...5,122

SWEETWATER COUNTY. Thomas Cottle, Treasurer. County seat is Green River. All bonds of county and school districts are in coupon form. LOANS— When Due. Sinking fund...\$8,056 Funding Bonds— Tax exempt. Total valuation 1906...4,632,180 6s J-J \$13,000c... Mch 1 '08-'11 (Assessment about 60 % actual value.) (\$4,000 due yearly.) State & Co. tax (per M) '06 \$18 37 1/2 5 1/2s J-J \$26,500c... Nov '07-'11 Population in 1905...7,160 BONDED DEBT Mch 5 '07...\$39,500 Population in 1900...8,455 (County has no floating debt.) INTEREST on 6s is payable at Chemical National Bank, New York; on 5 1/2s at Green River, Wyoming.

UINTA COUNTY. Jos. B. Martin, Treasurer. County seat is Evanston. Organized in 1869. LOANS— When Due. Assessed val. personal...\$3,789,609 Refunding Bonds— Tax exempt. Total valuation 1906...6,329,562 4 1/2s J-J \$90,000c... 1909-1918 (Assessment is 70 % actual value.) State & Co. tax (per \$1,000) '06 \$19 75 BONDED DEBT Feb 1907...\$90,000 Population in 1890...7,414 Sinking fund...12,240 Population in 1900...12,223 Assessed valuation, real...2,539,953 Population in 1905...14,492

WESTON COUNTY. D. W. Patton, Treasurer. New Castle is the county seat. BONDED DEBT Mch 19 '06...\$25,860 Population in 1905...3,604 Assessed valuation 1906...1,904,700

State of Idaho.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act March 3 1863)... March 3 1863 Admitted as a State (Act July 3 1890)... July 3 1890 Total Area of State (square miles)... 84,800 State Capital... Boise Governor (term ends 1st Mon. Jan. 1909)... F.R. Gooding Sec. of State (term ends 1st Mon. Jan. 1909)... Robert Lansdon Treasurer (term ends 1st Mon. Jan. 1909)... Chas. A. Hastings Auditor (term ends 1st Mon. Jan. 1909)... Robt. S. Bragaw

LEGISLATURE meets biennially in odd years on the first Monday of January following election, and the length of sessions is limited to 60 days. DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06. Of that amount \$46,715 06 was issued to pay floating debt, \$80,000 to pay for Capitol building and \$20,000 for an asylum. The condition of the State's debt now is set out with all the details below. [\$279,000 4% bonds offered on April 25.]

Table with columns: Name and Purpose, P. Ct., Payable, When Due, Principal, Outstanding. Lists various bonds like Wagon road, Intermountain road, Idaho Normal School, etc.

INTEREST on the wagon road and Idaho normal school bonds is payable at the Chase National Bank, New York; on the Capitol building, the refunding and Idaho improvement bonds at the office of the State Treasurer; on the Lewiston Normal School bonds of 1899 at Kountze Bros., New York; interest on all other bonds is payable at the Hanover National Bank, New York.

TOTAL DEBT, &c.—The total bonded debt on Nov. 1 1906 was \$1,079,000. The floating debt in November 1906 was estimated at \$200,000. EQUALIZED VALUATION AND TAX RATE.—Table with columns for years 1906-1902, valuation, and tax rate.

DEBT LIMITATION.—The State is prohibited from creating debts which in the aggregate (exclusive of the debt of the Territory) exceed the sum of 1 1/2 % upon assessed valuation (except in case of war, &c.) unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast. No county, city, town or other subdivision shall incur indebtedness "exceeding in that year the income and revenue provided for it for such year" without the assent of two-thirds of the qualified electors voting at an election. The credit of the State or any sub-division shall not be loaned to any individual, association, municipality or corporation. For a digest of the laws respecting debt limitation in Idaho, see "State and City Supplement" of April 1895, pages 138 and 139.

**POPULATION OF STATE.—**  
 1900 -----161,772|1880 -----32,610|1870 -----14,999  
 1890 -----84,385|  
 In 1870-80 increase was 17,611, or 117.41%, and in 1880-90 51,775, or 158.77%. In 1890-1900 the increase was 77,387, or 91.7%, a part of which is due to the fact that the 1900 aggregate embraced Indians and whites on Indian reservations, not theretofore included. Such persons numbered 4,163 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons.

**CITIES, COUNTIES AND TOWNS IN THE STATE OF IDAHO.**

**ADA COUNTY.** W. L. Cuddy, Auditor.  
 County seat is Boise City. Canyon County, created from part of Ada County, is liable for 35.8% of the court-house bonded debt.  
**LOANS—** When Due. Jail Bonds.  
**Bridge Bonds.** 4 1/2 s g J-J \$6,769c -----1912-1922 (\$676.94 due yearly.)  
 4 1/2 s J-J \$14,700c -----1911-1920 (Assessment about 1/2 actual value.)  
 4 1/2 s g J-J \$19,784c -----1912-1921 (Assessment about 1/2 actual value.)  
**Funding Bonds.** 5 s g J-J \$109,300c -----1910-1919 (\$1,093 due yearly.)  
**BONDED DEBT** Jan 1 '06 \$151,553  
 Value of county property -----118,500  
 Assessed valuation 1906 -----9,530,020  
 (Assessment about 3/4 actual value.)  
 State & Co. tax (per M) '05 -----20.50  
 Population in 1890 -----8,368  
 Population in 1900 -----11,559  
 Population in 1905 (est.) -----20,000

**ALTURAS COUNTY.** County not now in existence.  
 For latest statement of debt see "State and City Supplement" for April 1901, page 139.

**BANNOCK COUNTY** E. G. Gallet, Auditor.  
 County seat is Pocatello.  
**LOANS—** When Due. BOND. DEBT Jan 14 '07 -- \$115,000  
**Court-House & Jail Bonds.** Floating debt -----35,278  
 4 1/2 s J-J \$15,000 -----1911-1920 TOTAL DEBT Jan 14 1907 150,278  
 (\$1,500 due yearly; all optional 1911.) Equalized valuation 1906 4,386,191  
**Funding Bonds.** State & Co. tax (per \$1,000) '06 --24.50  
 6 s J-J \$100,000 Jan 1 '08-'15 Population in 1900 -----11,702

**BINGHAM COUNTY.** H. B. Curtis, County Auditor.  
 County seat is Blackfoot.  
**LOANS—** When Due. Total valuation 1906 -----\$4,500,000  
 -----26,700 May 8 '07-'16 (Assessment about 1-4 actual value.)  
**BONDED DEBT** Jan 31 '07 \$26,700 State & Co. tax (per M) '06 -----22.50  
 Floating debt -----28,000 Population in 1900 -----10,447  
**TOTAL DEBT** Jan 31 1907 54,700 Population in 1907 (est.) -----30,000  
 Sinking funds -----2,776

**BLAINE COUNTY.** W. F. Horne, Auditor.  
 Halley is the county seat. County was organized in 1895, having been originally part of Alturas County.  
**LOANS—** When Due. Assessed valuation 1906 --\$2,207,435  
**Funding and Refunding Bonds.** (Assessment about 1/2 actual value.)  
 6 s g J-J \$205,000c -----1908-1916 State & Co. tax (per M) '06 -----3.00  
**BOND. DEBT** Feb 28 '07 --\$205,000 Population in 1905 -----6,000  
**TAX FREE.**—Bonds are exempt from taxation.  
**INTEREST** is payable at County Treasurer's office or at Chemical National Bank, New York.

**BOISE CITY.** James A. Pinney, Mayor; Emily L. Savidge, Clerk and Auditor.  
 This city is the county seat of Ada County. Debt limit is fixed at 15% of valuation. Sewer assessment bonds not part of general city debt.  
**LOANS—** When Due. Sewer District Bonds.  
**Funding Bonds.** 6 s '05 J-J \$96,011c July 1 '07-'15  
 5 s g J-J \$59,855c -----1920 General bonds Sept 1906 --\$245,855  
 (Subject to call after 1910.) Sewer assessm't bds. (addi.) 96,011  
**Refunding Bonds.** Floating debt -----15,000  
 5 s J-J \$90,000c -----Jan 1 1922 TOTAL DEBT Sept 1906 356,866  
 (Subject to call after Jan 1 1912.) Total valuation 1906 -----6,150,000  
 5 s g '04 J-J \$71,000c -----July 1 1924 (Assessment about 2-3 actual value.)  
 (Subject to call after July 1 1914.) Tax rate (per \$1,000) '06 -----16.60  
**Improvement Bonds** Population in 1890 -----2,311  
 5 s J-J \$25,000c -----July 1 1922 Population in 1900 -----5,957  
 (Subject to call after July 1 1912.) Population in 1906 (est.) -----20,000  
**INTEREST** on the refunding bonds is payable at the office of the City Treasurer or at the Chase National Bank, New York; on the improvement bonds at City Treasurer's office or New York City.

**BOISE CITY INDEPENDENT SCHOOL DISTRICT.**—L. M. Beal, Secretary Board of Trustees.  
**LOANS—** When Due. 5 s g '05 M-N \$96,000c -----Nov 1 1925  
**School Bonds.** (Subject to call after Nov. 1 1915.)  
 5 s J-J \$40,000c -----July 1 1921 5 s '06 J-J \$1,600 -----July 1 1916  
 (Subject to call after July 1 1911.) (Subject to call after July 1 1911.)  
 5 s J-D 28,000c -----June 1 1923 BOND. DEBT Feb 25 '07 --\$176,000  
 (Subject to call after June 1 1913.) Assessed valuation 1906 6,125,000  
 5 s J-D \$12,000c -----July 1 1921 (Assessm't abt. 1-3 to 1/2 actual val.)  
 (Subject to call after July 1 1911.) School tax (per \$1,000) '06 --\$7.00  
**INTEREST** is payable at Rudolph Kieyboite & Co. New York City.

**CALDWELL.** C. J. Short, Clerk.  
 This city is the county seat of Canyon County. Incorporated 1890.  
**LOANS—** When Due. (Subject to call after July 1 1916.)  
**City Hall Bonds.** BOND. DEBT Jan 1 '07 --\$51,000  
 5 s '06 J-J \$25,000c -----July 1 1926 Water debt (included) -----26,000  
 (Subject to call after July 1 1916.) Assessed valuation 1906 -----640,000  
**Water Works Bonds.** (Assessment about 1-3 actual value.)  
 5 s '06 J-J \$6,000c -----July 1 1926 Total tax (per \$1,000) 1906 --\$15.00

**CANYON COUNTY.** John A. Tucker, Auditor; O. V. Badley, Clerk County Commissioners.  
 Caldwell is the county seat.  
**LOANS—** When Due. Assessed valuation 1906 --\$4,963,716  
**Bridge Bonds.** (Assessment about 1-3 actual value.)  
 4 1/2 s '06 J-J \$20,500c -----July 1 '17-'26 State & Co. tax (per M) '06 -----32.00  
 4 1/2 s '07 J-J 44,000c -----1917-1926 Population in 1900 -----7,497  
 (Subject to call after 1917.) Population in 1906 (est.) -----20,000  
**BONDED DEBT** Mch 1907 \$126,605  
**INTEREST** on the bonds of 1907 is payable at the County Treasurer's office or the Chase National Bank, New York City.

**CUSTER COUNTY.**  
 Challis is the county seat.  
**BONDED DEBT** Oct '05 --\$37,500 (Assessment about 50% actual val.)  
 Floating debt -----7,438 Tax rate (per \$1,000) '06 -----39.00  
 Sinking fund -----1,416 Population in 1900 -----2,049  
 Assessed valuation 1906 -----1,069,161 Population in 1906 (est.) -----3,000

**ELMORE COUNTY.** D. W. Shetler, Auditor.  
 County seat is Mountainhome.  
 Blaine County bonds -----\$94,000 Total valuation 1906 -----\$1,694,800  
 Refunding bonds -----46,000 State & Co. tax (per M) '06 -----32.50  
**BONDED DEBT** Sept '06 140,000 Population in 1890 -----1,870  
 Floating debt -----16,962 Population in 1900 -----2,286  
**TOTAL DEBT** Sept 1906 156,962 Population in 1906 (est.) -----4,000

**FREMONT COUNTY.** I. N. Carey, Clerk of District Court.  
 St. Anthony is the county seat.  
**BONDED DEBT** Mch 1907 \$84,200 Population in 1900 -----12,820  
 Assessed valuation 1906 4,671,024 Population in 1906 (est.) -----18,000  
 County tax (per \$1,000) '06 --\$22.00

**GRANGEVILLE.** Jas. DeHaven, City Clerk.  
 This city is the county seat of Idaho County.  
**LOANS—** When Due. BOND. DEBT July '06 --\$35,860  
 6 s J-J \$5,000 -----1925 Assessed valuation 1905 -----392,006  
 5 s J-J 860 -----1907 Total tax (per \$1,000) 1906 -----48.50  
**Water-Works.** 5 s '05 J-J \$30,000 -----May 1 1926  
 (Subject to call after May 1 1916.)  
**INTEREST** payable in Grangeville and New York

**IDAHO FALLS.** D. Y. Platt, Clerk.  
 This city is in Bingham County.  
**LOANS—** When Due. Assessed valuation 1905 -----\$675,000  
**Water & Light Bonds.**—Tax ex'pt. (Assessment about 1/2 actual value.)  
 5 s '06 F-A \$47,000c -----Aug 15 1926 Tax rate (per \$1,000) '05 -----19.33  
 (Subject to call after Aug 1916.) Population in 1900 -----1,262  
**BONDED DEBT** Aug '06 --\$100,500

**KOOTENAI COUNTY.** C. J. Shoemaker, Treasurer.  
 County seat is Rathdrum. Bonds are exempt from taxation.  
**LOANS—** When Due. BOND. DEBT Jan 1 '07 --\$85,000  
**Funding Bonds.** Floating debt about -----33,000  
 6 s J-J \$32,000c May 2 '08-'11 Assessed valuation 1906 -----6,500,000  
 (\$8,000 due yearly.) (Assessment about 40% actual value.)  
 6 s J-J \$49,000c -----1906-1915 State & Co. tax (per \$1,000) '06 --\$27.00  
 (Part due yearly on Jan 1.) Population in 1890 -----4,108  
 Population in 1900 -----10,216  
**Road Bonds.** 8 s J-J \$1,200c -----June 1 '07-'08 Population in 1906 (est.) -----25,000  
**INTEREST** on road bonds is payable at the County Treasurer's office; on funding 6s due 1911 at Kountze Bros., New York, and on funding 6s due 1915 at New York Trust Co., New York.

**LEMHI COUNTY.** Wm. C. Smith, Auditor.  
 Salmon is the county seat. Bonds are tax-exempt.  
**LOANS—** When Due. Sinking fund -----\$19,192  
**Refunding Warrants.** NET DEBT Jan 1 1907 -----26,149  
 6 s g '00 J-J \$25,500c -----Assessed valuation 1906 -----1,416,663  
 (Subject to call after 1910.) (Assessment about 2-3 actual value.)  
**BONDED DEBT** Jan 1 '07 --\$25,500 State & Co. tax (per M) '06 -----36.60  
 Floating debt -----19,841 Population in 1900 -----3,446  
**TOTAL DEBT** Jan 1 1907 45,341 Population in 1907 (est.) -----4,000  
**INTEREST** is payable in New York City.

**LEWISTON.** Henry Heitfeld, Mayor; Jno. E. Nickerson, City Clerk.  
 County seat of Nez Perces County. Incorporated 1863.  
**LOANS—** When Due. 5 s '04 J-J \$20,000c -----Jan 1 1924  
**Street Improvement Bonds.** (Subject to call after Jan 1 1914.)  
 5 s J-J \$7,000c -----Dec 1 1912 BOND. DEBT Sept 6 '06 --\$229,500  
 (Subject to call after 1903.) Floating debt -----6,626  
**Funding Bonds.** Sinking fund -----1,100  
 5 s g '05 J-J \$62,500c -----1925 Assessed valuation 1905 -----3,302,950  
 (Subject to call after 1915.) (Assessm't abt. 80% actual value.)  
**Water-Works Bonds.** Total tax (per \$1,000) '05 -----\$43.50  
 5 s J-J \$80,000c -----Jan 1 1922 Population in 1890 -----849  
 (Subject to call in 1912.) Population in 1900 -----2,425  
 5 s J-J \$60,000c -----Jan 1 1923 Population in 1905 -----5,354  
 (Subject to call after Jan 1 1913.)

**LEWISTON SCHOOL DISTRICT NO. 31.**  
 5 s J-J \$35,000 -----July 1 1923; Subject to call after July 1 1913.  
**INTEREST** payable at Lewiston and New York.

**MONTPELIER IRRIGATION DISTRICT**  
 This district is in Bear Lake County.  
**LOANS—** When Due. BOND. DEBT Oct 1906 --\$65,000  
 6 s J-J \$65,000c -----1925 Bonds of 1906 additional -----98,000  
 (Subject to call after 1915.) Assessed valuation 1906 (abt.) 600,000  
 6 s '06 \$98,000c -----Nov 1 1926 (Assessment about 35% actual val.)  
 (Subject to call after Nov 1 1916.) Population in 1906 (est.) -----4,000

**MOSCOW.** W. D. Barge, City Clerk.  
 This city is the county seat of Latah County. Incorporated 1887.  
**LOANS—** When Due. BOND. DEBT Sept '06 --\$65,000  
**City Bonds.** Floating debt -----5,000  
 6 s J-J \$8,000 -----July 1 1913 TOTAL DEBT Sept '06 -----70,000  
**Funding Bonds.** Assessed valuation 1905 -----608,300  
 6 s J-J \$15,000 -----Oct 15 1911 (Assessment about 1/2 actual value.)  
**Water Bonds.** Total tax (per \$1,000) '05 -----\$45.00  
 7 s Nov \$16,000 -----Nov 1 1909 Population in 1900 -----2,484  
 6 s J-J 25,000 -----Oct 15 1911

**NAMPA AND MERIDIAN IRRIGATION DISTRICT.**  
 Hugh E. McElroy, Attorney; (P. O. Boise), G. T. Hamill, Secretary.  
 This district was organized in 1904.  
**LOANS—** When Due. BOND. DEBT Oct 1906 --\$285,000  
**Canal Bonds.** INTEREST is payable at the  
 6 s '05 J-J \$285,000c -----1916-1925 Chase National Bank, New York.  
 (For maturity see v. 81, p. 1274.)

**NAMPA INDEPENDENT SCHOOL DISTRICT NO. 37.**  
 Belle B. Kurtz, Secretary.  
 A school district in Canyon County.  
**LOANS—** When Due. BOND. DEBT June '06 --\$34,500  
**Building Bonds.** Assessed valuation 1906 -----679,945  
 5 s '06 J-D \$20,000 -----June 1 1926 (Assessment about 1-3 actual value.)  
 (Subject to call after June 1 1916.)  
**INTEREST** is payable at Hanover National Bank, New York.

**NEZ PERCES COUNTY.** C. A. Hastings, Treasurer.  
 County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the country in the county of Nez Perces.  
**LOANS—** When Due. TOTAL DEBT Mch 3 '06 --\$115,335  
**Funding Bonds.** Equalized valuation 1906 8,300,962  
 5 s J-J \$85,000c -----July 1 1920 (Assessment about 1-3 actual value.)  
 (Subject to call July 1 1910.) State & Co. tax (per M) '05 -----24.00  
**Court House Bonds.** Population in 1890 -----2,847  
 8 s Nov \$6,750c -----Nov 16 '07-'09 Population in 1900 -----13,748  
**BOND. DEBT** Mch 3 '06 --\$94,000 Population in 1906 (est.) -----26,000  
 Floating debt -----21,325

**ONEIDA IRRIGATION DISTRICT.** Arthur W. Hart, Sec.  
 This district is in Oneida County. Post Office, Preston. Bonds are tax exempt.  
**LOANS—** When Due. Assessed valuation 1906 --\$300,000  
**Irrigation Bonds.** (Assessment about 1/2 actual value.)  
 7 s J-J \$281,618 -----Jan 1 '11-'20 Total tax (per \$1,000) '06 -----15.00  
 7 s '05 J-J 145,000c -----Jan 1 '16-'25 Population in 1905 -----4,500  
**BONDED DEBT** Feb '07 --\$526,000  
**INTEREST** payable at First National Bank, Logan, Utah.

**OWYHEE COUNTY.** J. S. St. Clair, Auditor.  
 County seat is Silver City.  
**LOANS—** When Due. Sinking fund -----\$18,235  
**Funding Bonds.** Assessed valuation 1906 -----1,819,242  
 6 s J-J \$61,000c -----1907-1916 (Assessment about 40% actual value.)  
 (\$6,100 yearly on Sept 1.) State & Co. tax (per \$1,000) '06 --\$31.00  
**BONDED DEBT** Mch 4 '07 --\$61,000 Population in 1905 -----4,000  
 Floating debt -----1,068 Population in 1900 -----3,804  
**TOTAL DEBT** Mch 4 1907 62,068  
**INTEREST** payable at office of County Treasurer.

**SANDPOINT SCHOOL DISTRICT NO. 3.** W. C. Ames Cl'k.  
 A school district in Kootenai County.  
**LOANS—** When Due. (Subject to call after July 1916.)  
**Building Bonds.**  
 5 s '06 \$30,000 -----July 30 1926

**SHOSHONE COUNTY.** S. P. Fairweather, Auditor.  
 County seat is Wallace.  
**LOANS—** When Due. Floating debt -----\$1,125  
**Refunding Bonds.** TOTAL DEBT Mch 1 1907 215,625  
 6 s J-J \$61,000c -----1907-1916 Assessed valuation 1906 -----7,741,840  
 (\$6,100 yearly on Sept 1.) (Assessment about 1/2 actual value.)  
**Court House Bonds.** State & Co. tax (per M) '06 -----25.00  
 5 s '05 J-J \$75,000c -----July 1 1924 Population in 1890 -----5,382  
 (Subject to call July 1 1915.) Population in 1900 -----11,950  
**BONDED DEBT** Mch 1 '07 --\$214,500 Population in 1907 (est.) -----13,000

INTEREST payable at New York City—on the court house bonds at the Hanover National Bank and on the county bonds at American Exchange National Bank.

TWIN FALLS.

This place is in Cassia County.

Table with columns: LOANS, When Due, BONDED DEBT, INTEREST payable in N. Y. City.

TWIN FALLS SCHOOL DISTRICT. C. D. Thomas, Secretary.

Table with columns: BONDED DEBT, School tax, Assessed valuation, Population in 1900.

WEISER. Stewart H. Travis, Clerk.

This city is the county seat of Washington County. Incorporated 1887.

Table with columns: GEN'L BONDS, Assessment valuation, TOTAL DEBT, Water debt, Population in 1900.

State of Colorado.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 28 1861).... Feb. 28 1861
Admitted as a State (Act March 3 1875)..... Aug. 1 1876
Total area of State (square miles)..... 103,645
State Capital..... Denver
Governor (term expires Jan. 1909)..... Henry A. Buchtel
Sec. of State (term expires Jan. 1909)..... Timothy O'Connor
Treasurer (term expires Jan. 1909)..... Alfred E. Bent
Auditor (term expires Jan. 1909)..... Geo. D. Statler
LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows:

Table with columns: Name and Purpose, Interest, Principal, When Due, Outstand'g.

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

Table with columns: Dec. 1 1906, Dec. 1 1905, Dec. 1 1904.

\*Estimated interest due on certificates of indebtedness and bonds.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Table with columns: Nov. 30—, Total Assessed Valuation, State Tax (per \$1,000), Total Debt.

\*Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

DEBT LIMITATION.—Colorado's constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism.

Table with columns: POPULATION OF STATE, 1900, 1890.

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

ASPEN. Miss Alice Pfum, City Treasurer.

Table with columns: BONDED DEBT, Tax rate, Assessed valuation, Population in 1900.

BIJOU IRRIGATION DISTRICT.

Table with columns: LOANS, When Due, INTEREST payable at National Bank of Commerce in New York City.

BOULDER. Eugene Wilder City Clerk.

This is the county seat of Boulder County. Incorporated as a town Nov. 4 1871 and as a city April 18 1882.

Table with columns: Water Bonds, Park Bonds, BONDED DEBT, Floating debt, Assessed valuation, Total tax, City tax, Population in 1900.

INTEREST on 6s due 1908 and on the 4s is payable at American Exchange National Bank, New York; on the 4½s due 1919 at the Hanover National Bank, New York; and on the 4½s due 1920 at the City Treasurer's office, or at N. W. Harris & Co., Chicago; and on the 4½s due 1921 at the Chemical National Bank or at Boulder.

BOULDER SCHOOL DISTRICT NO. 3.—A. A. Reed, Secretary.

Table with columns: BONDED DEBT, School tax, Assessed valuation, Population in 1907.

INTEREST is payable at the office of the County Treasurer in Boulder.

CANON CITY. Thos. B. Coulter, Mayor; D. N. Cooper, City Clerk.

This city is the county seat of Fremont Co. Incorporated April 2 1872.

Table with columns: LOANS, Refunding Water Bonds, Sidewalk Bonds, Sewer Bonds, TAX FREE, INTEREST on the sewer and sidewalk bonds is payable at Canon City; on other bonds in New York.

CANON CITY SCHOOL DISTRICT NO. 1.

CHAFFEE COUNTY. C. F. Johnson, Treasurer.

Table with columns: LOANS, Refunding Bonds, Judgment Bonds, INTEREST is payable in New York or at County Treasurer's office.

COLORADO CITY SCHOOL DISTRICT NO. 1. F. F. Schreiber, Secretary.

A school district in El Paso County.

Table with columns: LOANS, Building Bonds, Refunding Bonds, INTEREST payable in Colorado Springs.

COLORADO SPRINGS. George M. Perry, Auditor; K. M. MacMillan, City Clerk.

This city is situated in El Paso County. Incorporated Sept. 3 1872.

Table with columns: LOANS, Refunding Bonds, City-Hall Bonds, Improvement Bonds, Water-Works, CITY PROPERTY, INTEREST is payable at the City Treasurer's office or at the Chemical National Bank, New York.

COLORADO SPRINGS SCHOOL DISTRICT NO. 11.—F. M. Marls, Sec.

Table with columns: LOANS, BONDED DEBT, Assessed valuation, Population in 1900, School tax.

CONEJOS COUNTY. E. S. Christensen, Treasurer.

Table with columns: BONDED DEBT, Assessed valuation, Population in 1900, County tax.

CRIPPLE CREEK SCHOOL DISTRICT NO. 1.

Table with columns: BONDED DEBT, Assessed valuation, School tax.

DELTA. G. W. Ridley, Treasurer.

Table with columns: BONDED DEBT, Floating debt, Assessed valuation, Tax rate, Population in 1900.

DELTA COUNTY. J. E. Berkley, Treasurer.

Table with columns: BONDED DEBT, Assessed valuation, Population in 1900, State & Co. tax.

DENVER. Robert W. Speer, Mayor; Chas. F. Wilson, City Auditor.

Denver is situated in Denver County. Under the Rush Amendment to the Constitution (Chapter 46, Laws of 1901), adopted November 1902, the City of Denver and various suburban towns have been united to form what is known as the City of Denver.

Table with columns: LOANS, Refunding Bonds, Auditorium Bonds, Funding Bonds, Berkeley Water Bonds, North Denver Water Bonds.

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding and refunding bonds interest also payable at the City Treasurer's office.

CITY PROPERTY.—On Jan. 1 1906 the city possessed real estate, park and other property valued at \$13,274,460.

DENVER SCHOOL DISTRICT NO. 1. W. A. E. Stutt, Secretary.

Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution), adopted in 1902, all the various school districts...

Table with columns: District No., When Due, Amount, Date. Includes District No. 2, 7, 17, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100.

INTEREST is payable in Denver

DURANGO. C. L. Russell, City Clerk.

This city is the county seat of La Plata County.

Table with columns: LOANS, When Due, Amount, Date. Includes Water-Works Bonds, Refunding Water Bonds, Refunding Bonds.

DURANGO SCHOOL DISTRICT NO. 9.—W. C. Liesenberg, Secretary.

Table with columns: LOANS, When Due, Amount, Date. Includes Sinking fund, Assessed valuation, School tax.

INTEREST is payable at Kountze Bros., New York City.

EAGLE COUNTY. A. S. Little, Treasurer.

County seat is Red Cliff. Bonds are tax exempt.

Table with columns: LOANS, When Due, Amount, Date. Includes Refunding Bonds, BONDED DEBT, Sinking fund.

INTEREST is payable at the County Treasury and in New York.

FLORENCE. Thomas M. Howells, City Treasurer.

This city is in Fremont County.

Table with columns: LOANS, When Due, Amount, Date. Includes BOND. DEBT, Assessed valuation, Population.

FLORENCE SCHOOL DISTRICT NO. 2.—Frank A. Moore, Secretary.

Table with columns: LOANS, When Due, Amount, Date. Includes Funding Bonds, Assessed valuation, School tax.

FORT COLLINS. T. H. Garrett, City Clerk.

This city is in Larimer County. Incorporated Feb. 2 1883.

Table with columns: LOANS, When Due, Amount, Date. Includes Refunding Water Bonds, Water Bonds, Assessed valuation, Population.

INTEREST is payable at City Treasurer's office.

FORT MORGAN SCHOOL DISTRICT. L. C. Baker, Secretary.

This district is in Morgan County.

Table with columns: LOANS, When Due, Amount, Date. Includes BONDED DEBT, Assessed valuation, School tax.

FRUITA. A. A. Betts, Mayor.

This city is in Mesa County.

Table with columns: LOANS, When Due, Amount, Date. Includes Water Bonds, BOND. DEBT, Assessed valuation, Population.

GARFIELD COUNTY. Wm. Cardnell, County Clerk.

County seat is Glenwood Springs.

Table with columns: LOANS, When Due, Amount, Date. Includes Refunding Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST is payable in New York.

GOLDEN. O. M. Colman, City Clerk.

This city is in Teller County.

Table with columns: LOANS, When Due, Amount, Date. Includes Water Works Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST at Kountze Bros., New York, and at Woods-Ruby National Bank, Golden.

GOLDFIELD. Valentine Getz, Clerk.

This city is in Teller County. Incorporated in 1895.

Table with columns: LOANS, When Due, Amount, Date. Includes BONDED DEBT, Assessed valuation, Population.

GRAND JUNCTION. C. B. Rich, Treasurer.

This city is the county seat of Mesa County. Incorporated Aug. 30 1882.

Table with columns: LOANS, When Due, Amount, Date. Includes Water Works Bonds, Sewer Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST on the water bonds payable at Grand Junction or at Kountze Bros., New York.

GREELEY. M. P. Henderson, Clerk.

This city is in Weld County. Incorporated as a town May 29 1871 and as a city of the second class March 1 1886.

Table with columns: LOANS, When Due, Amount, Date. Includes Refunding Bonds, Water Works Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST on refunding bonds is payable at New York Trust Co., New York, and on the water-works bonds at the Hanover National Bank, New York.

GREELEYSCHOOLDISTRICTNO.6

Table with columns: LOANS, When Due, Amount, Date. Includes 4 1/2s \$24,000, (Subject to call 1907.)

GUNNISON. W. H. Corum, Clerk.

This city is the county seat of Gunnison County.

Table with columns: LOANS, When Due, Amount, Date. Includes Water Bonds, BONDED DEBT, Assessed valuation, Population.

GUNNISON COUNTY. J. E. Brothers, County Clerk.

Gunnison is the county seat.

Table with columns: LOANS, When Due, Amount, Date. Includes Refunding Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST payable at County Treasurer's office or at Kountze Bros., New York.

HIGHLANDS. (See Denver.)

HILLROSE IRRIGATION DISTRICT. D. D. Monroe, Sec.

This district is in Morgan and Washington counties.

Table with columns: LOANS, When Due, Amount, Date. Includes BONDED DEBT, Assessed valuation, Population.

HINSDALE COUNTY. H. G. Heath, Treasurer; W. R. Darey, Clerk.

County seat is Lake City. This county had outstanding in 1899 \$43,000 8% and \$65,000 5% funding bonds...

Table with columns: LOANS, When Due, Amount, Date. Includes Refunding Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST is payable at the office of the County Treasurer or at the office of Coler & Co., New York.

HOTCHKISS. D. W. Thomas, Treasurer.

This town is in Delta County.

Table with columns: LOANS, When Due, Amount, Date. Includes BOND. DEBT, Assessed valuation, Population.

IDAHO SPRINGS. Chas. Brandstetter, Clerk.

This city is in Clear Creek County.

Table with columns: LOANS, When Due, Amount, Date. Includes BONDED DEBT, Assessed valuation, Population.

JULESBURG IRRIGATION DISTRICT. E. J. Frederick, Secretary.

An irrigation district in Sedgwick County.

Table with columns: LOANS, When Due, Amount, Date. Includes BONDED DEBT, Assessed valuation, Population.

INTEREST is payable at office of County Treasurer or at the Hanover National Bank, New York City.

LA JUNTA SCHOOL DISTRICT. Robert W. Patterson.

This district is in Otero County.

Table with columns: LOANS, When Due, Amount, Date. Includes BONDED DEBT, Assessed valuation, Population.

LAKE COUNTY.

Leadville is the county seat. There was some litigation regarding old bonds of this county, but the matter has been settled with the bondholders...

Table with columns: LOANS, When Due, Amount, Date. Includes County Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST is payable at Kountze Bros., New York.

LA PLATA COUNTY. C. C. Eddy, Clerk.

County seat is Durango.

Table with columns: LOANS, When Due, Amount, Date. Includes Refunding Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST is payable at Kountze Bros., New York.

LAS ANIMAS COUNTY. Juan B. Romero, County Clerk;

L. W. Johnson, Dep. Clerk Board of County Supervisors.

County seat is Trinidad.

Table with columns: LOANS, When Due, Amount, Date. Includes County Bonds, BONDED DEBT, Assessed valuation, Population.

OPTIONAL.—Bonds are all subject to call.

INTEREST on the 6% bonds is payable at the Chemical Nat. Bank New York; on the 5% bonds at the First Nat. Bank, New York.

LEADVILLE. A. R. Milks, Treasurer.

County seat of Lake County. This city has no bonded debt.

Table with columns: LOANS, When Due, Amount, Date. Includes Floating debt, Assessed valuation, Population.

LONGMONT. Geo. H. Stonex, Clerk.

This city is in Boulder County. Incorporated Jan. 7 1873.

Table with columns: LOANS, When Due, Amount, Date. Includes Water Bonds, Refunding Water Bonds, Sewer Bonds, BONDED DEBT, Assessed valuation, Population.

INTEREST payable at Treasurer's office.

**LONGMONT SCHOOL DISTRICT NO. 17.** Gertrude Seckner, Secretary.  
**LOANS—** When Due. **BONDED DEBT** Mch 1907 \$57,000  
 Building Bonds. Assessed valuation 1906 1,811,000  
 4 1/2s '00 J-D \$17,000c 1915 (Assessment about 40% actual val.)  
 (Subject to call after 1905.) School tax (per \$1,000) '06 \$16.00  
 4 1/2s '03 J-D 15,000c 1918 Population in 1906 (est) 6,000  
 4s '06 J-D 25,000c June 1 1921  
 (Subject to call after June 1 1911.)  
 INTEREST is payable in Boulder.

**LOVELAND.** W. A. Thomson, Treasurer

This city is in Larimer County.  
**LOANS—** When Due. **BONDED DEBT** Feb 1907 \$100,000  
 Water Works Bonds. Assessed valuation 1906 608,365  
 5s g M-N \$40,000c Nov 1 1927 (Assessment about 30% actual val.)  
 (Subject to call 1912.) Total tax (per \$1,000) 1906 \$60.50  
 5s J-J \$50,000c July 1 1916 Population in 1890 698  
 (Subject to call July 1 1911.) Population in 1900 1,091  
 5s F-A \$10,000c Aug 1 1920 Population in 1906 5,200  
 (Subject to call 1915.)  
 INTEREST is payable at the Chemical National Bank, New York, or at office of the City Treasurer.

**LOVELAND SCHOOL DISTRICT NO. 2.** A. N. Turney, Secretary.  
**LOANS—** When Due. **BONDED DEBT** Mch 1 '07 \$45,000  
 4 1/2s '05 J-J \$27,000 July 1 1920 Assessed valuation 1906 1,451,300  
 (Subject to call July 1 1910.) (Assessment about 20% actual value)  
 Refunding Bonds. School tax (per \$1,000) 1906 \$20.00  
 \$18,000 Population in 1907 (est.) 8,000

**MANITOU.** Mrs. Mary J. Grant, Recorder.

This town is in El Paso County. Incorporated July 1876.  
**LOANS—** When Due. **BONDED DEBT** Mch 1907 \$87,000  
 Water Works Bonds. Assessed valuation 1906 664,000  
 6s M-N \$14,000c May 1 1909 Sewer Bonds. (Assessment about 1/2 actual value.)  
 5s A-O 15 \$40,000c Oct 15 1917 Total tax (per \$1,000) 1906 \$44.50  
 5s M-N 25,000c Nov 1 1929 Population in 1900 1,303  
 (Subject to call Nov 1 1914.) Population in 1906 (est) 1,400

INTEREST is payable at Town Treasurer's office or at Chemical National Bank, New York.

**MEEKER.** G. D. Thayer, Recorder.

This town is the county seat of Rio Blanco County.  
**BONDED DEBT** Nov 1906 \$50,000 Tax rate (per \$1,000) 1905 \$65.00  
 Assessed valuation 1905 201,506 Population in 1900 507

**MESA COUNTY.**

Grand Junction is the county seat.  
**BONDED DEBT** Jan 1 '06 \$59,000 Tax rate (per \$1,000) 1904 \$22.00  
 Assessed valuation 1906 4,919,975 Population in 1900 9,267

**MONTEZUMA VALLEY IRRIGATION DISTRICT.** W. F. Mowry, Secretary of Board.

An irrigation district (P. O. Cortez) in Montezuma County. In March 1907 the Empire Construction Co. closed a contract with this district whereby they deliver a completed system to the district in return for the bonds mentioned below. The bonds as yet have not been issued.

**LOANS—** When Due. **BONDED DEBT** Sept 1906 \$795,000  
 Irrigation Bonds. 6s '06 J-D \$556,500 1917-1926  
 (V. 82, p. 1228 for maturity.)

INTEREST is payable at the office of the County Treasurer.

**MONTROSE.** John Gray, Mayor.

This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1906.

**LOANS—** When Due. **BONDED DEBT** Jan 1 '07 \$150,000  
 Water Bonds. Assessed valuation 1906 2,398,339  
 5s '05 J-J \$80,000c July 1 1920 (Assessment about 17% actual value)  
 (Subject to call July 1 1915.) State & Co. tax (per \$1,000) '06 \$27.00  
 5s J-D \$26,000c Dec 1 1923 Population in 1900 4,535  
 (Subject to call Dec 1 1913.) Population in 1907 (est.) 10,800  
 5s '99 J-D \$20,000c Dec 1 1929 Assessed valuation 1906 700,000  
 (Subject to call Dec 1 1914.) Tax rate (per \$1,000) '06 \$11.00  
 4 1/2s M-S \$3,000c Mch 1 1920  
 (Subject to call Mch 1 1910.)  
 INTEREST on water works bonds is payable at Town Treasurer's office or in New York City.

**MONTROSE COUNTY.** T. W. Monell, County Clerk.

County seat is Montrose.  
**LOANS—** When Due. **BONDED DEBT** Jan 1 '07 \$150,000  
 Refunding Bonds. Assessed valuation 1906 2,398,339  
 5s F-A \$121,000c Feb 1 1922 (Assessment about 17% actual value)  
 (Subject to call Feb 1 1912.) State & Co. tax (per \$1,000) '06 \$27.00  
 5s J-D \$26,000c Dec 1 1923 Population in 1900 4,535  
 (Subject to call Dec 1 1913.) Population in 1907 (est.) 10,800  
 4 1/2s M-S \$3,000c Mch 1 1920  
 (Subject to call Mch 1 1910.)  
 INTEREST is payable at the County Treasurer's office or at Kountze Bros., New York.

**PITKIN COUNTY.** J. M. Conner, Clerk.

County seat is Aspen.  
**LOANS—** When Due. **BONDED DEBT** Mch 1 '07 \$427,500  
 Judgment Bonds. Floating debt 16,000  
 8s A-O \$98,700c Oct 1 1911 Assessed valuation 1906 2,117,213  
 (Subject to call Oct 1 1901.) State & Co. tax (per \$1,000) 1906 \$40.00  
 Refunding Bonds. Population in 1890 8,929  
 5s M-N \$330,500c May 1 1920 Population in 1900 7,020  
 (Subject to call May 1 1910.) Population in 1906 (est) 8,000  
 INTEREST is payable at New York City and at office of County Treas.

**PUEBLO.** J. D. Miller, Auditor.

Pueblo is situated in Pueblo County. The city of Bessemer was annexed to Pueblo in January 1894.

**LOANS—** When Due. **Pueblo Water Co. Bonds** (assu'd).  
 Bridge Bonds. 6s A-O \$438,000 Apr 1 1911  
 5s M-S 10,000c Sept 1 1907 Refunding Bonds. \$289,000  
 4 1/2s '05 J-D \$43,000c Dec 1 1925 (Subject to call Dec 1 1915.)  
 Park Bonds. Viaduct Bonds. J-D \$120,000c Dec 1 1918  
 5s g J-J \$70,000c Jan 1 1912 (Subject to call Dec 1 1913.)  
 (Subject to call Jan 1 1907.) STATEMENT OF DEBT Jan 1 1907.  
 5s g M-N \$10,500c May 1 1914 General fund bonds \$289,000  
 (Subject to call Nov 30 1909.) Water debt (special) 1,415,000  
 5s M-S \$8,000c Sept 1 1915 Park debt (special) 378,500  
 (Subject to call Sept 1 1910.) Storm-sewer debt (special) 320,000  
 5s M-N \$175,000c Nov 1 1918 Bridge debt (special) 10,000  
 (Optional ten years after date.) Paving district debt (spec) 203,000  
 5s '04 M-N 115,000c May 2 1919 BOND. DEBT Jan 1 '07 2,615,500  
 (Subject to call May 2 1914.) Floating debt 462,345  
 Water Works Bonds. TOTAL DEBT Jan 1 '07 3,077,845  
 4 1/2s g J-J \$118,000c Jan 2 1914 Value of city property 781,512  
 (Subject to call Jan 2 1904.) Assessed valuation, real 13,883,549  
 Refunding Bonds. Assessed val. personal 2,289,603  
 4 1/2s '03 J-D \$150,000c Dec 1 1918 Total valuation 1905 16,173,154  
 4 1/2s A-O 147,000c Apr 1 1914 (Assessment about 60% actual val.)  
 (Subject to call \$15,000 yearly.) Tax rate (per \$1,000) 1903—  
 Sewer Bonds. Northside \$40.83  
 6s M-S \$320,000c Sept 1 1921 Southside 42.03  
 (Subject to call any time.) Bessemer 41.35  
 Water Plant Purchase Bonds. 4 1/2s '06 \$562,000c July 1 1926 Population in 1890 24,538  
 (Subject to call 10% yearly after 1916) Population in 1900 28,157

INTEREST payable in New York City, part at the Chase National Bank and part at the First National Bank; also at office of City Treasurer.

**PUEBLO SCHOOL DISTRICT NO. 1.** E. J. Scott, Secretary.

This is district No. 1 of Pueblo County. Bonds are tax exempt.  
**LOANS—** When Due. **BONDED DEBT** Mch 1 '07 \$165,000  
 Refunding Bonds. Assessed valuation 1906 9,960,980  
 5s g M-N \$140,000c Nov 1917 (Assessment about 1/2 actual value.)  
 (Subject to call Nov. 15 1907.) School tax (per \$1,000) 1906 \$12.00  
 Building Bonds. Population in 1907 (est.) 55,000  
 4s M-S \$25,000c Sept 1920  
 (Subject to call.)

INTEREST on bonds is payable at County Treasurer's office or at First National Bank, New York City.

**PUEBLO SCHOOL DISTRICT NO. 20.** C. E. Saxton, District Secretary.  
**LOANS—** When Due. **BONDED DEBT** Mch 1907 \$238,000  
 School Bonds. Floating debt, about 20,000  
 4s '04 F-A \$100,000c Aug 1 1919 Assessed valuation 1906 11,206,677  
 (Subject to call Aug. 1 1909.) School tax (per \$1,000) 1906 \$12.00  
 Refunding Bonds.  
 4 1/2s M-S \$138,000c 1917  
 (Subject to call after 1907.)  
 INTEREST is payable in New York City.

**PUEBLO COUNTY.** R. L. Nafe, Clerk.

County seat is Pueblo.  
**LOANS—** When Due. Assessed valuation 1906 \$25,959,635  
 Refunding Bonds. (Assessm't 60 to 70% actual value.)  
 4 1/2s J-J \$350,000c Jan 1 1917 State & Co. tax (per \$1,000) 1906 \$14.40  
 (Subject to call Jan 1 1907.) Population in 1900 34,448  
**BONDED DEBT** Jan 1907 \$350,000 Population in 1905 65,000

**RIFLE.** G. W. Pittman, Clerk.

This town is in Garfield County.  
**LOANS—** When Due. Floating debt \$1,000  
 Water Bonds. Assessed valuation 1906 104,000  
 6s '06 J-J \$60,000 July 16 1921 (Assessment about 1/2 actual value.)  
 (Subject to call after July 1916.) Population in 1906 (est.) 800  
**BONDED DEBT** July '06 \$60,000

**RIO BLANCO COUNTY.** T. B. Scott, Clerk.

Meeker is the county seat.  
**BONDED DEBT** Jan 1907 \$35,700 Tax rate (per \$1,000) 1906 \$30.00  
 Assessed valuation 1906 1,081,170 Population in 1900 1,690  
 (Assessment about 30% actual value)

**RIO GRANDE COUNTY.** Eck. Farrow, Clerk.

Del Norte is the county seat.  
**LOANS—** When Due. **BOND. DEBT** Jan 1 1907 \$22,000  
 Floating Debt Bonds. Assessed valuation 1906 1,983,770  
 7s J-J \$10,000c Jan 1 1912 (Assessment about 1-3 actual value.)  
 (Subject to call Jan. 1 1902.) County tax (per \$1,000) 1906 \$25.00  
 5s F-A \$180,700c Aug 1 1919 Population in 1890 3,451  
 (Subject to call Aug. 1 1909.) Population in 1900 4,080  
 4s F-A \$29,300c Aug 1 1919  
 (Subject to call Aug. 1 1909.)  
 INTEREST is payable at Kountze Bros. New York.

**ROCKY FORD.** E. L. McKilvey.

This city is in Otero County.  
**LOANS—** When Due. (Subject to call after June 1916.)  
 Water Bonds.  
 5s '06 J-D \$100,000 June 5 1921

**SALIDA.** J. F. Erdlen, Treasurer.

This city is in Chaffee County. Incorporated 1880.  
**BONDED DEBT** Feb 1907 \$66,000 Tax rate (per \$1,000) 1906 \$6.60  
 Assessed valuation 1906 880,110 Population in 1900 3,722  
 Population in 1907 (est.) 5,500

**SAN JUAN COUNTY.** Thos. Annear, Treasurer.

County seat is Silverton.  
**LOANS—** When Due. **TOTAL DEBT** Jan 1 1907 \$115,100  
 Funding Bonds. Cash in treasury 33,801  
 8s F-A \$18,100c Feb 1 1912 NET DEBT Jan 1 1907 81,199  
 (Now subject to call.) Assessed valuation 1906 1,943,740  
 Refunding Bonds. (Assessment about 1-3 actual value.)  
 6s J-J \$97,000c Jan 1 1919 State & Co. tax (per \$1,000) '06 \$34.00  
 (Subject to call Jan. 1 1909.) Population in 1900 2,342  
 Population in 1907 (est.) 4,500  
 INTEREST is payable in Silverton or New York City.

**SAN MIGUEL COUNTY.** L. C. Lomax, Treasurer.

County seat is Telluride. All bonds are exempt from taxation.  
**LOANS—** When Due. **BONDED DEBT** Mch '07 \$125,000  
 Refunding Bonds. Assessed valuation 1906 3,252,877  
 6s J-J \$90,000c Jan 1 1923 State and County tax (per  
 (Subject to call Jan. 1 1913.) \$1,000) 1906 \$26.00  
 Road Bonds. Population in 1905 (est.) 6,000  
 6s A-O \$15,000c May 15 1922 Population in 1900 5,379  
 (Subject to call May 15 1912.)  
 6s A-O \$20,000c Oct 1 1922  
 (Subject to call Oct. 1 1912.)  
 INTEREST is payable at Kountze Bros., New York City.

**SAN MIGUEL COUNTY SCHOOL DISTRICTS, NOS. 1, 6 AND 8.**

**LOANS—** When Due. **District No. 1 Bonds** District No. 8 Bonds  
 District No. 1 Bonds. 7s M-S \$1,250c 1912  
 5s J-J \$20,000c 1922 (Subject to call after 1902.)  
 (Subject to call after 1912.) **BONDED DEBT** Sept 1 '06 \$43,500  
 5s J-J \$20,000c 1917 School tax (per \$1,000) 1906—  
 (Subject to call after 1907.) District No. 1 \$13.00  
 District No. 6 \$8.00  
 District No. 8 \$14.00  
 7s M-S \$1,600c 1914  
 (Subject to call after 1904.)

INTEREST on bonds of District No. 1 is payable at Kountze Bros., New York; on bonds of Districts Nos. 6 and 8 at National Bank of Commerce, New York.

**SILVERTON.** J. F. Milton, Mayor; F. J. Bawden, Clerk.

This city is the county seat of San Juan County.  
**BONDED DEBT** Sept 1906 \$39,500 Population in 1900 1,366  
 Sinking fund 4,000  
 No tax levied.

**SOUTH DENVER.**

Annexed to Denver Feb. 7 1894. See Denver.

**STERLING.** H. C. Morrison, Treasurer.

This town is in Logan County. Incorporated Sept. 1 1884.  
**LOANS—** When Due. Assessed valuation 1906 \$321,900  
 Water Bonds. (Assess't abt. 1/2 to 1-3 actual value.)  
 5s g \$50,000c 1921 Total tax (per \$1,000) 1906 \$39.00  
**BONDED DEBT** Feb 1 '07 \$102,500 Population in 1900 998  
 Floating debt 6,500 Population in 1907 (est.) 2,000  
 INTEREST on the bonds maturing 1921 is payable in Sterling or New York City.

**TRINIDAD.** S. H. Jaffa, Treasurer.

This city is situated in Las Animas County. Incorporated Dec. 30 1879.  
**LOANS—** When Due. **Water Works Bonds** Refunding Bonds.  
 5s '97 A-O \$328,000c Apr 1 1912 4 1/2s 1905 \$82,000c 1925  
 (Subject to call after 1907.) (Subject to call after 1915.)  
 5s g '01 A-O \$70,000c Oct 1 1916 **BONDED DEBT** Feb 1907 \$730,000  
 (Subject to call Oct. 1 1911.) Assessed valuation 1906 3,728,787  
 4 1/2s '06 M-S \$250,000c Mar 1 1921 City tax (per \$1,000) 1906 \$10.25  
 (Subject to call after 1916.) (Assessment about 1-3 actual value.)  
 Population in 1900 5,345  
 Population in 1907 (est.) 11,000

INTEREST on the above bonds is payable at the First National Bank, New York City, and at the City Treasurer's office.

**TRINIDAD SCHOOL DISTRICT NO. 1.** L. Freudenthal, Secretary

This district is in Las Animas County.  
**BONDED DEBT** Feb 1907 \$122,000 Assessed valuation 1906 \$4,001,066  
 School tax (per \$1,000) 1906 \$12.00

**VICTOR.** J. B. Cunningham, Mayor; J. T. Walters, Treas.

This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class March 3 1898.  
**LOANS—** When Due. Floating debt \$123,630  
 Water Bonds. TOTAL DEBT Oct 31 1907 303,630  
 5s g F-A \$315,000c Feb 1 1916 Assessed valuation 1905 1,097,633  
 (Subject to call Feb 1 1911.) (Assessment about 1/2 actual value.)  
 7s M-S \$50,000c 1907 Total tax (per \$1,000) 1905 \$30.00  
**BOND. DEBT** Oct 31 '06 \$382,000 Population in 1900 4,960  
 INTEREST on the \$315,000 water bonds is payable at Kountze Bros. New York.

State of Utah.

ITS DEBT, RESOURCES, &c

Organized as a Territory (Act Sept. 9 1850)-----Sept. 9 1850
Admitted as a State-----Jan. 4 1896
Total area of State (square miles)-----84,970
State Capital-----Salt Lake City
Governor (term expires 1st Monday Jan. 1909) John C. Cutler
Secretary (term expires 1st Monday Jan. 1909) C. S. Tingey
Treas. (term exp. 1st Monday Jan. 1909) James Christiansen
Auditor-----J. A. Edwards

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

DEBT OF STATE.—The loans outstanding against the State of Utah are as follows:

Table with columns: Name and Purpose, Interest, Payable, When Due, Principal, Outstanding.

PAR VALUE.—Bonds are in pieces of \$1,000 each.

INTEREST on the bonds of 1892 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City.

BONDED DEBT on Dec. 1 1906 was \$900,000; on the same date the cash on hand amounted to \$554,173.

TAX VALUATION. In 1906 the total assessed valuation was \$145,995,949, as follows: Real estate, \$81,193,601; personal property, \$36,683,639; railroads, &c., \$23,478,495; telegraph and telephone companies, \$1,481,770, and net proceeds of mines, \$3,158,444. In 1904 it was \$132,994,247; in 1903 it was \$128,241,243; in 1902 it was \$118,047,216; in 1901 it was \$112,603,655; in 1900 it was \$105,629,041; in 1897 it was \$102,362,519; in 1896 it was \$107,291,083. The State tax rate (per \$1,000) in 1905 is \$5 00. School tax (additional) \$3 00.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV, of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below.

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding in the aggregate at any one time the sum of \$200,000 over and above the amount of the Territorial indebtedness assumed by the State. But when the said Territorial indebtedness shall have been paid, the State shall never contract any indebtedness, except as in the next section provided, in excess of the sum of \$200,000, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 5. All moneys borrowed by or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 40, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, &c.—The Constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein in the year preceding such election, and a majority of those voting thereon shall have voted in favor of incurring such debt.

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, That no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city, town or school district purposes. Provided, further, That any city or town when authorized, as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not exceeding 4% additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1884. Chapter 14, of the Revised Statutes, limited the indebtedness of school districts to 2% of the assessed valuation of property, but this limit was raised to 4% by Chapter 17, Laws of 1901—that is, to this Constitutional figure.

Table with columns: Year, Population.

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

CACHE COUNTY. J. N. Larsen, Auditor.

County seat is Logan.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State & Co. tax, Population in 1890, Population in 1900, Interest payable in Salt Lake City.

GRANITE SCHOOL DISTRICT.

A district in Salt Lake County.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

JORDAN SCHOOL DISTRICT. N. Thompson, Clerk.

This district (P. O. Sandy) is in Salt Lake County.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

INTEREST on the \$3,000 bonds due 1925 is payable in Boston; on the 4 1/2% bonds in Boston; on all other issues in Salt Lake City.

LOGAN. E. W. Robinson, Mayor; Miss Estella Egbert, City Recorder.

This city is in Cache County. The State Supreme Court has declared valid the \$65,000 electric-light bonds mentioned below. V. 76, p. 877.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

INTEREST on water bonds is payable at Kountze Bros., New York, or at the office of the City Treasurer; on electric-light and liquidation bonds at State Bank of Utah or at the American Exchange National Bank, New York City.

LOGAN SCHOOL DISTRICT. L. C. Farr Jr., Clerk Board of Education.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1905 (est.).

INTEREST is payable in New York.

OGDEN. E. M. Conroy, Mayor. W. J. Critchlow, Recorder; Florence O. Stanford, City Auditor.

This city is in Weber County.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

INTEREST on the \$50,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, New York.

OGDEN SCHOOL DISTRICT. E. S. Rolapp, Clerk.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1905 (est.).

INTEREST is payable in New York.

PROVO. J. H. Frisby, Mayor; Wm. E. Harding, Recorder. This city is the county seat of Utah County. Bonds are tax exempt. Incorporated Feb. 6 1851.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

INTEREST is payable at the Chemical National Bank, New York, or at the office of the City Treasurer.

SALT LAKE CITY. Ezra Thompson, Mayor; Rudolf Alf, Auditor.

This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Bonds are all tax exempt.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

INTEREST on the bonds due in 1914, 1918, 1921 and 1924 is payable at New York City or in Salt Lake City; the bonds due 1920 are payable in New York City.

ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at \$4,250,805; water works system at \$4,890,537; other assets, \$187,882. Cash in treasury Dec. 31 1905, \$1,135,563. The earnings from the water works for the year 1904 amounted to \$118,899.31.

SALT LAKE CITY SCHOOL DISTRICT. L. P. Judd, Clerk.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

INTEREST is payable at Wells, Fargo & Co., N. Y., and Salt Lake City.

SALT LAKE COUNTY. J. A. Groesbeck, County Treasurer.

Salt Lake City is the county seat.

Table with columns: When Due, Assessed valuation, pers'l, Total valuation, State and Co. tax, Population in 1890, Population in 1900.

INTEREST is payable at County Treasurer's office.

WEBER COUNTY. D. Mattson, Clerk and Auditor.

Table with columns: LOANS, Refunding Bonds, Funding Bonds, BOND, DEBT, Floating debt. Includes assessed valuation and population data.

INTEREST is payable at the County Treasury.

COLFAX COUNTY. Geo. A. Pace, Treasurer.

Table with columns: LOANS, Refunding Bonds, Current Expense Bonds. Includes assessed valuation and population data.

INTEREST is payable at office of County Treasurer or at the Chemical National Bank in New York City.

GRANT COUNTY. Jackson Agee, Treasurer.

Table with columns: LOANS, Refunding Bonds, BOND, DEBT, Cash in treasury. Includes assessed valuation and population data.

INTEREST is payable at the Hanover National Bank in New York.

GUADALUPE COUNTY. M. B. Baca, Deputy Assessor.

Table with columns: BONDED DEBT, Assessed valuation 1906, Tax rate (per \$1,000) 1905.

LAS VEGAS. Dr. F. E. Olney, Mayor; C. Tamme, Clerk.

This city is the county seat of San Miguel County. Incorporated Aug. 1 1888.

Table with columns: LOANS, Refunding Bonds, School House Bonds. Includes assessed valuation and population data.

INTEREST is payable in New York City.

MORA COUNTY. Charles A. Strong, Treasurer.

County seat is Mora. A portion of this county was cut off and added to Union County, thus reducing valuation and population after 1893.

Table with columns: LOANS, Refunding Bonds, BOND, DEBT, Assessed valuation 1906. Includes population data.

INTEREST is payable at N. W. Harris & Co., Chicago.

OTERO COUNTY. H. H. Major, Probate Clerk and Rec'er.

Alamogordo is the county seat. Population in 1900... 4,791

Table with columns: BONDED DEBT, Assessed valuation 1906, Ter. & Co. tax (per M) '06.

RATON SCHOOL DISTRICT NO. 11. A. Jelfs, Clerk.

A school district in Colfax County. BONDED DEBT Aug '06... \$25,000

Table with columns: LOANS, Fire Engine Bonds, Refunding Bonds, Sewer Bonds. Includes assessed valuation and population data.

INTEREST on all bonds is payable at New York. TAX FREE.—All bonds are tax exempt.

ROSWELL SCHOOL DISTRICT. Fred. J. Beck, Clerk.

This district not only includes the city of Roswell, but also adjacent territory.

Table with columns: LOANS, Fire Engine Bonds, Refunding Bonds. Includes assessed valuation and population data.

INTEREST payable in New York and Chicago.

SAN MIGUEL COUNTY. Eugenio Romero, Treasurer;

R. L. M. Ross, Deputy. County seat is Las Vegas. General county refunding 5% gold bonds have been exchanged for all of the 6% bonds of 1889 and 1892 except \$400 of the latter issue.

Table with columns: LOANS, Refunding Bonds, Small Pox Bonds, BOND, DEBT, Assessed valuation 1906. Includes population data.

SANTA FE COUNTY. H. B. Cartwright, Treasurer.

County seat is Santa Fe. A committee of citizens appointed to adjust the bonded and other indebtedness of the county on the basis of 25 cents on the dollar (V. 70, p. 242) failed to effect such compromise. On Jan. 7 1902 the Board of County Commissioners passed a resolution offering to compromise the debt on the basis of 50 cents on the dollar, issuing in payment 3% bonds. This compromise was not acceptable to the bondholders. V. 74, p. 110. See V. 71, p. 303 and 1183, for suit instituted by Bird S. Coler et al of New York City. A later compromise of 60% in 3% bonds was also rejected. V. 76, p. 119; also V. 81, p. 627 and 1059.

Table with columns: County Debt July 1 1904, Santa Fe Co. bonds, Unpaid coupons, Floating debt, Interest on same, School Districts—Cerrillos & city of Santa Fe, Interest, Interest for 1902. Includes assessed valuation and population data.

SANTA FE SCHOOL DISTRICT. J. A. Wood, Secretary.

This district is in Santa Fe County, comprising the city of Santa Fe.

Table with columns: LOANS, A-O \$28,000c, BONDED DEBT Feb 1907, Assessed valuation 1906, School tax (per \$1,000) '06, Population in 1906 (est.).

Territory of New Mexico

ITS

DEBT, RESOURCES &c.

Organized as a Territory (Act Sept. 9 1850).... Dec. 13 1850
Total area of Territory (square miles)..... 122,580
Territorial Capital..... Santa Fe
Governor (term expires January 1910).... Herbert J. Hagerman
Secretary (term expires January 1910).... J. W. Reynolds
LEGISLATURE meets biennially in odd years on the third Monday of January, and sessions are limited to 60 days.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899

Table with columns: Name and Purpose, P. Ct., Payable, When Due, Principal, Outstanding. Lists various bonds and their terms.

INTEREST on current expense bonds is payable at First National Bank, New York, or National Bank of Commerce, New York; on all other bonds at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on Dec. 1 1906 was \$843,000; on the same date the Territory had a sinking fund of \$103,302.

ASSESSED VALUATION.—The assessed valuation (about 1-3 cash value) in 1906 was \$43,242,746; the tax rate in 1906 was \$14.00.

STATEHOOD DEFEATED.—The proposition to form a State by the union of the territories of Arizona and New Mexico failed at the election Nov. 6 1906. The vote in New Mexico was in favor of the project but in Arizona it was overwhelmingly defeated. V. 83, p. 1186.

POPULATION OF TERRITORY.—The population of New Mexico has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

Table with columns: Year, Population. 1900: 195,310; 1880: 119,565; 1860: 87,034; 1890: 153,593; 1870: 91,874; 1850: 61,547

\* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF NEW MEXICO.

ALBUQUERQUE. Harry F. Lee, Clerk.

Table with columns: LOANS, City Hall Bonds, BONDED DEBT, Assessed valuation 1905, Population in 1906.

ALBUQUERQUE SCHOOL DISTRICT. C. S. White, Secretary.

Table with columns: LOANS, School Building Bonds, BONDED DEBT, Assessed valuation 1906, Population in 1900.

ARTESIA. J. E. Swepston, Clerk.

Table with columns: LOANS, Water-Works Bonds, BONDED DEBT, Assessed valuation 1906, Total tax rate (per M) 1906, Population in 1907 (est.).

BERNALILLO COUNTY. A. E. Walker, Probate Clerk.

Table with columns: LOANS, Bridge Bonds, Current Expense Bonds, Refunding Bonds, BOND, DEBT, Assessed valuation 1906, Ter. & Co. tax (per M) '06, Population in 1900.

CHAVES COUNTY. J. S. Lea, County Treasurer.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

Table with columns: LOANS, Current Expense Bonds, Funding Lincoln Co. Bonds, Refunding Bonds, BOND, DEBT, Assessed valuation 1906, Ter. & Co. tax (per M) '06, Population in 1900 (est.).

SIERRA COUNTY.

Hillsboro is the county seat. Bonds are tax free. LOANS—When Due. Assessed valuation 1906... \$1,241,247 (Assessment about 1/2 actual value.) Ter. & Co. tax (per M) '06... \$27 00 Population in 1900... 3,158 Population in 1906 (est.)... 3,600

SOCORRO COUNTY. B. A. Pinno, Clerk.

County seat is Socorro. A portion of this county has been taken to help form Otero County. LOANS—When Due. TOTAL DEBT Nov '06... \$177,600 Assessed valuation 1906... 2,122,007 County tax (per \$1,000) '06... 38 50 Population in 1890... 9,595 Population in 1900... 12,195

TAOS COUNTY. E. Gonzales, Clerk Board of Commissioners.

Taos is the county seat. BONDED DEBT Feb. 1906... \$42,400 Tax rate (per \$1,000) 1905... \$36 00 Floating debt... 7,500 Population in 1900... 10,889 Assessed valuation 1906... 634,090

VALENCIA COUNTY.

Los Lunas is the county seat. BONDED DEBT... \$97,300 Population in 1900... 13,895 Assessed valuation 1906... 1,277,738

Arizona Territory.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 24 1863) Feb. 24 1863 Total area of Territory (square miles) 113,020 Territorial Capital Phoenix Governor (term expires March 7 1909) Joseph H. Kibbey Secretary (term expires April 7 1908) W. F. Nichols Treasurer (term expires Dec. 31 1906) E. E. Kirkland

LEGISLATURE meets biennially in odd years the third Monday in January and sessions are limited to 60 days. In 1891 arrangements were perfected through an Act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at 5% and as fast as any portion of the debt matures it is to be replaced by a 5% loan.

Table with columns: Name and Purpose, Interest, Principal, When Due, Outstanding. Lists various bonds like Capitol Building bonds, Experiment Sta. bonds, Funding Bonds, etc.

INTEREST is payable in gold at the office of the Territorial Treasurer; and at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT, ETC.—The total debt July 1 1906 was \$3,123,275 29; deduct amount of county, city and school district funded indebtedness, \$2,100,302 86; net Territorial debt, \$1,022,972 43; cash in general fund July 1 1906 \$88,435 84.

TAX FREE.—The bonds issued by Arizona are exempt from taxation. ASSESSED VALUATION.—The Territory's assessed valuation in 1906 was \$62,227,634; in 1903 it was \$43,088,041; in 1902 it was \$39,083,177; in 1901 it was \$38,853,831; in 1899 it was \$32,509,520; in 1897 it was \$30,613,702. Territorial tax rate (per \$1,000) 1906 is \$7.50.

STATEHOOD DEFEATED.—The election Nov. 6 1906 resulted adversely to the proposition to unite the territories of Arizona and New Mexico to form a new State under the name of Arizona.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.

\*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

APACHE COUNTY. J. Peraita, Recorder.

This county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is not included in reporting the debt of Apache County. County seat is St. Johns.

LOANS—When Due. Ter. & Co. tax (per \$1,000) '06... \$37 50 Assessed valuation 1906... 8,297 Population in 1900... 4,281 Population in 1890... 9,000

BISBEE. C. W. Hicks, Clerk.

This city is in Cochise County. LOANS—When Due. BONDED DEBT July '06... \$80,000 Assessed valuation 1905... 1,212,019

BISBEE SCHOOL DISTRICT NO. 2. I. W. Wallace, Clerk of Trustees. BONDED DEBT Mch 1 '07... \$70,000 (Assessm't about 65% actual value.) School tax (per \$1,000) '06... \$8.50 Population in 1906 (est.)... 10,000

COCHISE COUNTY. J. N. Gaines, Treasurer.

County seat is Tombstone. LOANS—When Due. Assessed valuation 1906... \$12,960,000 (Assessment about 1/2 actual value.) Ter. & Co. tax (per \$1,000) '06... \$26 50 Population in 1900... 9,251 Population in 1907 (est.)... 37,000

COCONINO COUNTY. J. R. Treat, Treasurer.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5% 50-year Territorial bonds. LOANS—When Due. Sinking fund... \$8,440 Assessed valuation 1906... 3,638,634 (Assessment about 3-5 actual value.) Ter. & Co. tax (per \$1,000) '06... \$25 00 Population in 1900... 5,314

DOUGLAS. T. A. Duley, Clerk.

This city is in Cochise County. LOANS—When Due. BONDED DEBT Sept '06... \$75,000 Assessed valuation '06... 1,800,000 Tax rate (per \$1,000) '06... \$11.30

FLAGSTAFF. L. W. Quinlan, Town Treasurer.

This town is in Coconino County. Incorporated May 1894. LOANS—When Due. BONDED DEBT Apr 1906... \$102,500 Assessed valuation 1905... 554,614 (Assessment about 1/2 actual value.) City tax (per \$1,000) 1905... \$5 50 Population in 1890... 963 Population in 1900... 1,271

GILA COUNTY. D. R. Williamson, Treasurer.

Globe is the county seat. BONDED DEBT Feb 1907... \$109,781 Ter. & Co. tax (per \$1,000) '06... \$32.20 Floating debt... None Population in 1900... 4,973 Equalized valuation 1906... 4,282,240

GRAHAM CO. A. G. McAlister, Clerk Board of Superv.

County seat is Solomonsville. LOANS—When Due. BONDED DEBT Feb 1907... \$157,365 Equalized valuation 1906... 6,633,303 (Assessment about 1/2 actual value.) Ter. & Co. tax (per \$1,000) '06... \$25.00 Population in 1907 (est.)... 25,000 Population in 1900... 14,162

INTEREST on 5s is payable at Phoenix; on 7s at New York.

MARICOPA COUNTY. Wm. E. Thomas, Clerk Board of Supervisors.

County seat is Phoenix. On Jan. 1 1906 Maricopa County owned property valued at \$543,155, including \$303,855 of school property. LOANS—When Due. BOND. DEBT Jan 1 '07... \$266,099 Cash in treasury Jan 1 '07... 139,636 Equalized valuation 1906... 11,754,883 (Assessm't about 60% actual value.) Ter. & Co. tax (per \$1,000) '06... \$21 00 Population in 1907 (est.)... 25,000 Population in 1900... 20,457

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co. New York City; on others at Phoenix, Ariz.

MARICOPA COUNTY SCHOOL DISTRICTS, Wm. E. Thomas, Clerk Board of Supervisors.

Phoenix Union High School.—See Phoenix below. Maricopa County School District No. 1—5s May \$17,537.84c... May 6 1943 Assessed valuation 1906 \$11,775,549 (Assessment about 3-5 actual value.) 6s Apr 30,000c... Apr 3 1913 School tax (per \$1,000) 1906... \$5.70 5 1/2 s Sept 20,000c... Sept 16 1921 Population in 1907 (est.)... 25,000 5 3/4 s Apr 10,000c... Apr 14 1923 BOND. DEBT Jan 1 '07... \$177,038

Various School Districts—6s & 7s... \$69,500... 1912-1925 Total bonded debt of all school districts in Maricopa County in Jan. 1907 was \$177,037 84.

MOHAVE COUNTY. Thos. McNeely, County Recorder.

County seat is Kingman. LOANS—When Due. Total valuation 1905... \$1,847,152 Ter. & Co. tax (per \$1,000) '06... \$40 00 5s J-J \$105,363 29c... June 1940 Population in 1890... 1,444 BOND. DEBT Nov '06... \$110,113 Population in 1900... 3,426 Equalized valuation 1906... 1,418,394

NAVAJO COUNTY. J. W. Richards, Treasurer.

Holbrook is the county seat. BONDED DEBT Jan 1 1907... \$53,000 Ter. & Co. tax (per \$1,000) '06... \$35.00 Equalized valuation 1906... 1,679,725 Population in 1900... 8,829

PHOENIX. L. W. Coggins, Mayor; F. Thomas, Recorder.

Phoenix is the county seat of Maricopa County. Incorporated May 5 1881. An issue of \$300,000 water bonds authorized several years ago has been in litigation. Supreme Court decision in favor of city. V. 80, p. 1930. 885; V. 79, p. 2709; V. 78, p. 1237; V. 82, p. 945. Bill to legalize the purchase of the plant of the Phoenix Water Co. passed by Congress in 1907, but the water agreement must be submitted to a vote for ratification. V. 84, p. 829.

LOANS—When Due. Assessed valuation, real... \$4,362,470 Assessed val., personal... 997,998 Total valuation 1905... 5,360,468 (Assessment about 3-5 actual value.) City tax (per \$1,000) 1904... \$11 00 Population in 1890... 3,152 Population in 1900... 5,544 Population in 1903 (increased territory) about... 12,000 Phoenix Union High School—BONDED DEBT Sept. '05... \$107,500 6s... \$30,000... 1917

PIMA COUNTY. J. W. Bogan, Treasurer.

County seat is Tucson. Railroad-bond bonds of this county were declared illegal by the Territorial Supreme Court, but this decision was subsequently reversed by the United States Supreme Court, which remanded the case for further proceedings. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000. V. 72, p. 637. In 1903 the bonds and accrued interest—an aggregate of \$319,791 23—were refunded into 3% 50-year gold territorial funding bonds. These bonds (\$318,000), however, are still in litigation, a new action being now before the Supreme Court of the U. S. No interest has been paid by the county and the bonds are at present considered territorial and not county debt. A portion of this county has been taken to form the new county of Santa Cruz, and Pima County holds \$53,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

LOANS—When Due. BOND. DEBT Jan 17 '07... \$282,240 Total valuation 1907... 5,700,000 (Assessment about 50% actual value) Ter. & Co. tax (per \$1,000) 1906... \$28 50 Population in 1890... 12,673 Population in 1900... 14,689 Population in 1907 (est.)... 17,000

INTEREST on the 5% bonds is payable at Phoenix, Ariz.; on the 4s of 1905 at the Guaranty Trust Co., New York City; and on the remaining 4s at the Arizona National Bank, Tucson.

PINAL COUNTY. W. C. Truman, Treasurer.

County seat is Florence. TOTAL DEBT May 1906... \$119,448 Ter. & Co. tax (per \$1,000) '06... \$35 00 Equalized valuation 1906... 1,927,956 Population in 1900... 7,779

**PRESCOTT.** E. B. Moden, City Clerk.

This city is in Yavapai County.

**LOANS—** When Due.  
City-Hall and Water-Works—  
5s J-J \$88,000—1943-'44-'45  
Water and Sewer Bonds 1898—  
5s g \$150,000—1948  
5s '05 J-D \$100,000—June 15 1955  
(Subject to call June 15 1910.)

**BONDED DEBT** Apr 1 '06—\$441,261  
Tax valuation 1905—2,800,000  
(Assessment about 1/4 actual value.)  
City tax (per \$1,000) 1905—\$10.00  
Population in 1900—3,559

INTEREST is payable at New York.

**SANTA CRUZ COUNTY.** C. O. Keefe, County Treasurer.

Nogales is the county seat.  
**BONDED DEBT** Nov 1906—\$119,407  
Equalized valuation 1906—1,664,341

Ter & Co tax (per \$1,000) '06—\$37.00

**TUCSON.** Chas. F. Slack, Mayor; F. S. Treat, Clerk.

County seat of Pima County. Incorporated May 7 1883.

**LOANS—** When Due.  
Special assessment bonds—\$20,000  
Territorial 5s, 1940—16,000  
Sinking fund bonds—12,000  
Water-Works Bonds—  
5s g J-J \$109,000—July 1 1950  
**BONDED DEBT** Jan 1 '07—\$157,000

Floating debt—\$30,836  
**TOTAL DEBT** Jan 1 1907—187,836  
Water debt (included)—109,000  
Total valuation 1906—3,416,791  
(Assessment about 1/4 actual value.)  
Total tax (per \$1,000) 1906—\$37.50  
Population in 1900—7,531  
Population in 1907 (est)—17,000

INTEREST is payable at Tucson and Phoenix. Bonds are all tax exempt.

**TUCSON SCHOOL DISTRICT NO. 1.**

**LOANS—** When Due.  
High School Building Bonds.  
4 1/2 s '07—\$50,000—1927

**YAVAPAI COUNTY.** J. H. Robinson, Clerk.

County seat is Prescott.

**LOANS—** When Due.  
Redemption Bonds—  
7s Jan 15 \$5,000c—Jan 1 1908  
Territorial Bonds—  
5s Jan 15 \$52,163 78c—Jan 15 1942  
Territorial Funding—Prescott &  
Arizona Central RR. Bonds—  
5s July 15 \$240,000c—1942  
(Subject to call 1912.)  
5s Jan 15 \$18,000c—1946  
(Subject to call 1916.)  
5s Jan 15 \$27,000c—50 years  
5s J-J 15 1,576c—1954  
(Subject to call 1924.)

**BONDED DEBT** Jan 1 '06—\$375,740  
Floating debt—14,862  
**TOTAL DEBT** Jan 1 1906—390,602  
Sinking fund—58,085  
NET DEBT Jan 1 1906—332,517  
Assessed valuation, real—3,023,206  
Assessed val., personal—3,316,417  
Total valuation 1905—6,339,713  
Equalized valuation 1906—7,636,378  
(Assessment about 60 % actual value)  
Ter & Co. tax (per \$1,000) '06—\$30.00  
Population in 1890—8,685  
Population in 1900—13,799

INTEREST on the railroad-aid bonds is payable at Phoenix.

**YUMA COUNTY.** J. M. Polhamus, Recorder.

County seat is Yuma.

**LOANS—** When Due.  
Territorial Funding Bonds—  
5s g J-J \$88,791 11—  
School Bonds—  
7s g Oct 1 \$2,000—1907-1912  
7s g Jan 1 1,500—1910  
6s '06—35,000c—May 15 1926  
(Subject to call after May 15 1916.)

**BOND. DEBT** Feb 24 '07—\$127,291  
Sch Dist No. 1 debt (incl)—38,500  
Equalized valuation 1906—2,155,316  
(Assessment about 30 % actual value)  
Ter. & Co. tax (per \$1,000) '06—\$35.00  
Population in 1905 (est.)—6,000  
Population in 1900—4,145

INTEREST on the 5s is payable at Phoenix.

**ENID.** E. R. See, Clerk.

This city is the county seat of Garfield County.

**BONDED DEBT** Mch 1907—\$150,700  
Floating debt—20,000  
Assessed valuation 1906—969,611  
Population in 1900—3,444  
Population in 1906—13,248

**ENID SCHOOL DISTRICT.** J. P. Marshall, Clerk.

**LOANS—** When Due.  
Building Bonds.  
5s '06 M-S \$20,000—Sept 1 '16-25  
Assessed valuation 1906—1,100,000  
INTEREST is payable in New York City.

**GARFIELD COUNTY.** J. F. Danely, County Clerk.

County seat is Enid.

**LOANS—** When Due.  
Funding Bonds.  
6s A-O \$30,000—Apr 25 1916  
(\$3,000 due yearly to Apr 25 1925)  
6s J-J \$16,000—  
**BONDED DEBT** Feb 23 '07—\$46,000  
Sinking fund—\$9,674  
Assessed valuation 1906—5,277,441  
(Assessment 1/4 to 1-5 actual value.)  
Ter & Co tax (per M) 1906—\$23.50  
Population in 1900—22,076  
Population in 1906 (est)—30,462  
INTEREST is payable at fiscal agency in New York City.

**GEARY.** L. A. Holmes, Clerk.

This city is in Blaine County.

**BONDED DEBT** Mch 1907—\$52,000  
Assessed valuation 1906—148,031  
Tax rate (per \$1,000) 1905—\$26.00  
Population in 1900—2,569  
(Assessment about 1/4 actual value.)

**GUTHRIE.** F. Seixas, City Clerk.

Guthrie is in Logan County. Incorporated 1891.

**LOANS—** When Due.  
City Building Bonds.  
4 1/2 s J-J \$25,000c—Aug 1 1931  
(Subject to call Aug 1 1921.)  
Refunding Bonds.  
6s J-J \$20,000c—1920 to 1930  
(Due \$2,000 yearly.)  
(Subject to call at any time.)  
Sewer Bonds.  
4 1/2 s J-J \$65,000c—Aug 1 1931  
(Subject to call Aug 1 1921.)  
Water Works Bonds.  
7s M-N \$50,000c—May 1 1912  
4 1/2 s J-J 30,000c—Aug 1 1931  
(Subject to call Aug 1 1921.)  
BOND. DEBT Feb 25 '07—\$210,000  
Assessed valuation 1906—1,550,000  
(Assessment abt. 20% actual value.)  
Total tax (per \$1,000) 1906—\$73.75  
Population in 1890—5,333  
Population in 1900—10,006  
INTEREST is payable at fiscal agency in New York City.

**HOBART.** A. W. Kerr, Clerk.

This city is the county seat of Kiowa County.

**BONDED DEBT** May 1906—\$62,500  
Assessed valuation 1905—731,428  
Population in 1900—6,000

**KINGFISHER.**

This city is the county seat of Kingfisher County.

**BONDED DEBT** Jan 1907—\$66,000  
Assessed valuation 1906—\$384,000  
Population in 1900—2,301

**LOGAN COUNTY.** M. E. Trapp, County Clerk.

County seat is Guthrie.

**LOANS—** When Due.  
Refunding Bonds.  
6s, 5s & 4 1/2 s \$163,000—1909-19-29  
(Subject to call 1909.)  
**BONDED DEBT** Mch 1907—\$198,200  
Sinking fund—\$8,764  
Assessed valuation 1906—4,418,683  
(Assessment about 1-3 actual value.)  
Ter & Co tax (per M) 1905—\$27.50  
Population in 1900—26,563

**MANGUM.** Forrest Shell, Clerk.

This city is the county seat of Greer County.

**LOANS—** When Due.  
Sewer Bonds.  
6s '07 M-S \$15,000c—Mch 1 1927  
Assessed valuation 1906—536,762  
INTEREST payable at the fiscal agency in New York City.

**OKLAHOMA CITY.** W. H. Brown, City Auditor.

Incorporated March 10 1891. This city is the county seat of Oklahoma County.

**LOANS—** When Due.  
Funding Bonds.  
6s '95 F-A \$45,000c—Aug 15 1915  
6s '96 J-D 31,000c—June 24 1916  
4 1/2 s '05 M-S 45,000—Sept 1 1925  
4 1/2 s '06—5,000—Aug 15 1926  
Sewer Bonds.  
7s '93 M-S \$17,500c—Mch 1 1913  
5s '00 A-O 20,000c—Oct 1 1930  
4 1/2 s '06 F-A 225,000—Feb 1 1936  
Water Bonds.  
5s '00 A-O \$100,000c—Oct 1 1930  
4 1/2 s '06 F-A 225,000—Feb 1 1936  
City Building Bonds.  
5s '01 M-S \$30,000c—Mch 1 1931  
BONDED DEBT Oct 1906—\$743,500  
Floating debt—61,247  
TOTAL DEBT Oct 1906—804,747  
Sinking fund—147  
NET DEBT Oct 1906—804,600  
Tax valuation 1906—5,203,462  
(Assessment about 20% actual value)  
City tax (per \$1,000) 1906—\$21.00  
Tax rate (per \$1,000) 1906—54.40  
Population in 1900—10,037  
Population in 1906 (est)—35,000  
INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s at National Bank of Commerce, New York.

**OKLAHOMA CITY SCHOOL DISTRICT.** S. M. Armor, Clerk.

**BONDED DEBT** Nov 1906—\$238,000  
4s J-J 100,000c—Jan 1 1933  
4 1/2 s '05—60,000c—July 1925  
Assessed valuation 1905—5,604,337  
School tax (per \$1,000) 1905—\$16.00

**OKLAHOMA COUNTY.** E. S. Blackburn, County Clerk.

County seat is Oklahoma City.

**LOANS—** When Due.  
Court House Bonds.  
4 1/2 s J-D \$100,000c—Dec 31 1924-33  
Refunding Bonds.  
5s J-J \$77,600 c—1920-1930  
(Subject to call 1920.)  
Jail and Court House Bonds.  
4 1/2 s '05 M-S \$40,000c—Sept 1 1935  
(Subject to call Sept 1 1925.)  
Funding Bonds.  
6s—\$60,000—Jan 27 1926  
(Subject to call Jan 27 1917.)  
BONDED DEBT July 1 '06—\$277,600  
Floating debt—49,054  
Sinking fund and cash—84,266  
Total valuation 1906—8,571,757  
(Assessment about 1/4 actual value.)  
State & Co tax (per M) 1906—\$22.00  
Population in 1890—11,742  
Population in 1900—25,315  
Population in 1906 (est)—60,000  
INTEREST is payable in New York City.

**PERRY.** F. F. Busch, Clerk.

This city is the county seat of Noble County.

**LOANS—** When Due.  
Water Bonds.  
5 1/2 s '06 M-N \$30,000—May 10 '27-36  
Assessed valuation 1906—360,097  
Population in 1900—3,351  
**BONDED DEBT** Mch 1907—\$100,000

**PONCA CITY.** J. L. Hutchins, Mayor.

This city is in Kay County.

**BONDED DEBT** Nov 1906—\$35,000  
Assessed valuation 1906—\$229,330  
Population in 1900—2,528

**SHAWNEE.** C. J. Becker, City Clerk.

**LOANS—** When Due.  
Sewer and Water Bonds.  
5s '07 F-A \$165,000—Feb 1 1937  
BONDED DEBT Mch 1907—\$363,098  
Assessed valuation 1906—\$1,559,507  
(Assessment about 1-5 actual value.)  
Tax rate (per \$1,000) 1906—\$28.00  
Population in 1906 (est)—22,000  
SHAWNEE SCHOOL DISTRICT NO. 93. J. G. Knause, Clerk Board of Education.

**LOANS—** When Due.  
5s '06—\$15,000—May 1 1936  
BONDED DEBT Feb 1907—\$85,300  
Equalized valuation 1906—\$1,676,934  
Tax rate (per \$1,000) 1906—\$26.00

**STROUD.** James P. Freshour, Clerk.

This town is in Lincoln County.

**LOANS—** When Due.  
Water Works Bonds.  
6s '07—\$10,000c—Mch 1 1937  
(Subject to call after Mch 1 1917.)  
BONDED DEBT Mch 1907—\$32,000  
Floating debt—1,000  
Assessed valuation 1906—197,994  
Population in 1900—800  
INTEREST is payable at the fiscal agency in New York City.

# Territory of Oklahoma.

ITS  
DEBT, RESOURCES, &c.

Organized as a Territory under Act of May 2 1890.

Total area of Territory (square miles)-----38,030

Territorial Capital-----Guthrie

Governor (term expires Jan. 15 1910)-----Frank Frantz

LEGISLATURE meets biennially in odd years on the second Tuesday in January, and legislative sessions are limited to sixty days.

**TOTAL DEBT.**—The bonded debt of the territory, which on July 1 1903 amounted to \$48,000, was paid off in May 1904. The total amount of outstanding warrants on the general revenue fund on July 1 1906 was \$590,330 76. The cash in all funds on July 1 1906 amounted to \$732,587 18.

**ASSESSED VALUATION** for 1906 is \$96,625,694; for 1903 it was \$84,134,472; for 1902 it was \$72,677,423; in 1901 it was \$60,464,696; and in 1900 it was \$49,338,661; tax rate (per \$1,000) in 1906 \$6.50. Property is assessed at about 16 2-3 % of its actual value.

**STATEHOOD.**—Under an Act of the United States Congress approved June 16 1906 provision is made for the union of the Territory of Oklahoma and of Indian Territory, the two forming what will be known as the State of Oklahoma. The State will be admitted by proclamation of the President after the adoption of a Constitution by the people. The Constitutional Convention has completed its work and the instrument will be submitted to the people of the two territories for ratification at a special election to be held Aug. 6.

**POPULATION.**—The population of the Territory in 1890 was 61,834; in 1900, 398,331, and in 1905 (estimated), 750,000.

## CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF OKLAHOMA.

Note.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this Territory.

The National Bank of Commerce of New York is the fiscal agent for the Territory of Oklahoma.

**CANADIAN COUNTY.** Geo. D. Haworth, Treasurer.

El Reno is the county seat.

**LOANS—** When Due.  
Court House Bonds  
4s Feb 1 \$50,000c—Feb 1 1922 to 1931  
Funding Bonds  
6s J-D \$49,500—1916-1925  
BONDED DEBT Feb 1907—\$99,500

Assessed valuation 1906—\$3,492,686  
(Assessment about 1-5 actual value.)  
State & Co tax (per M) 1906—\$25.00  
Population in 1900—15,981  
Population in 1906 (est)—18,899

INTEREST on the court-house 4s is payable at the fiscal agency of Oklahoma in New York City.

**EL RENO.** L. G. Adams, City Clerk.

This place is the county seat of Canadian County.

**BONDED DEBT** Feb 1907—\$27,000  
Assessed valuation 1906—764,516  
(Assessment about 1-5 actual value.)  
Total tax rate (per \$1,000) '06—\$65.00  
City tax rate (per \$1,000) '06—\$16.00  
Population in 1900—3,383  
Population in 1907 (est)—7,595

**EL RENO SCHOOL DISTRICT.**

**BONDED DEBT** May '06—\$53,000  
Assessed valuation 1905—\$845,000  
School tax (per \$1,000) 1905—\$24.00

**TECUMSEH.** R. J. Wox, Clerk.

This city is the county seat of Pottawatomie County.

LOANS—		When Due.	BONDED DEBT Aug 1906	\$68,000
Water Bonds.			Assessed valuation 1906	312,000
5s '06	J-J	July 1 1936	Population in 1900	1,193

**WASHITA COUNTY.** J. J. McCurley, Treasurer.

County seat is Cordell.

LOANS—		When Due.	Total valuation 1906	\$2,748,616
A-O \$13,000			(Assessment about 1-5 actual value.)	
Refunding Bonds.			State & co tax (per \$1,000) '06	\$16.50
4 1/2s '06			Population in 1900	15,901
4 1/2s '06			Population in 1906 (est)	21,000
BONDED DEBT Oct 1 '06.			\$73,000	
INTEREST is payable in New York.				

**WATONGA.** G. E. Moore, Clerk.

This city is the county seat of Blaine County.

BONDED DEBT Mch 11 '06		\$32,000	Assessed valuation 1905	\$160,000
			Tax rate (per \$1,000) 1905	\$85.00

**WOODWARD.** F. H. Racer, Treasurer.

This town is the county seat of Woodward County.

LOANS—		When Due.	BONDED DEBT Sept 1906	\$50,000
Water Bonds.			Assessed valuation 1905	\$660,620
6s '06 M&S \$50,000c.		Mch 1, 1936	(Assessment about 1/4 actual value.)	
(Subject to call after March 1, '16)			Total tax (per \$1,000) '05	\$25.50
			Population in 1906 (est)	2,800

**ADDITIONAL STATEMENTS.**

We give below in the first table the bonded debt, assessed valuations, the tax rate and population, for all counties in the Territory reporting a debt of over \$25,000, and which are not included among the foregoing detailed returns.

Counties—	Bonded Debt	Assessed Valuation.	Co. Tax per \$1,000.	Popul'n 1900.
Beaver County	\$31,000	\$2,172,464	\$15.80	3,051
Blaine County	83,000	1,240,000		10,658
Cleveland County	76,500	2,295,330	20.00	16,388
Custer County	38,000	2,906,544	14.50	12,264
Dewey County	34,450	1,322,091	19.00	8,819
Grant County	27,000	3,382,808	13.00	17,273
Kay County	34,500	4,268,440	16.00	22,530
Kingsfisher County	45,000	3,139,521	15.50	18,501
Lincoln County	64,000	3,940,520	15.00	27,007
Noble County	70,500	2,192,638	19.50	14,015
Pawnee County	31,500	4,125,404	15.00	12,366
Payne County	75,200	3,749,962	11.00	20,909
Pottawatomie County	50,100	4,532,100	17.00	26,412
Roger Mills County	36,500	1,900,266	12.10	6,190
Woods County	47,000	7,506,982	14.00	34,975

**Indian Territory.**

Total area of Territory (square miles)-----31,400

- Tams Bixby, Minnesota } Commissioner to the Five Civilized Tribes.
- Douglas H. Johnston-----Governor Chickasaw Nation
- John F. Brown-----Principal Chief Seminole Nation
- Pleasant Porter-----Principal Chief Creek Nation
- W. C. Rogers-----Principal Chief Cherokee Nation
- Green McCurtain-----Principal Chief Choctaw Nation

**GOVERNMENT.**—The Territory has no general government, and have other Territories, but is divided into five nations, each of which has a principal chief or governor. Under an Act of Congress approved April 26, 1906, this form of government will continue until otherwise provided by law. Towns and cities, however, under laws of Congress, have been incorporated, and several of these we give below.

**DEBT LIMITATION.**—Under Chapter 816 of the Laws of the Fifty-seventh Congress, approved May 19 1902, any incorporated town or city in the Territory having a population of 2,000 or more is authorized to issue bonds for sewers, water works and school houses. Such bonds must not exceed an amount the interest on which at 5% would be liquidated by a tax of 5 mills upon the dollar of the valuation of the taxable property of each city or town. A further requirement is made that such bonds must be authorized by a two-thirds vote at an election held for the purpose, and also that a Judge of the United States Court for the judicial district in which such municipality is located must determine to his satisfaction that all requirements of the Act have been met. Bonds that may have been authorized under any special Act are to be included as part of the debt limit—that is, only such additional bonds as shall not bring the total above the limit may be issued. The Act also provides that any municipality incurring any indebtedness therein provided for shall by ordinance which shall be irrevocable provide for the collection of an annual tax sufficient to pay the interest on such bonds as the same falls due, and also to pay and discharge the principal thereof within twenty years.

An Act of Congress approved April 26 1906 permits municipalities with a population of 2,000 or over to issue improvement scrip or certificates, payable by assessments on the property benefited, for the improvement of streets, alleys or sidewalks.

**STATEHOOD.**—Provision was made by Congress in 1906 for the union of the Territory of Oklahoma and Indian Territory, thus forming the State of Oklahoma. See remarks under Oklahoma on page 147.

**POPULATION.**—The population in 1900 was 392,060, including 52,500 Indians. In 1890 it was 180,182.

**ADA.** S. W. Hill, City Treasurer.

This city is in Chickasaw Nation.

LOANS—		When Due.	Floating debt	\$5,500
Water Bonds—			Sinking fund	5,000
5s '04	J-J15	Jan 15 1924	Assessed valuation 1906	1,200,000
(Subject to call.)			(Assessmt abt 3-5 to 1/4 actual val.)	
School Bonds—			Total tax (per \$1,000) 1906	\$20.00
5s '04	J-J15	Jan 15 1924	Population in 1900	2,429
BONDED DEBT May 31 '06.			Population in 1906 (est)	4,500
INTEREST is payable at New York or Chicago.				

**ARDMORE.** R. W. Dick, Mayor.

This city is in Chickasaw Nation.

LOANS—		When Due.	Bonds are tax exempt.	
Water Bonds—			Sewer Bonds—	
5s '03	M-N	Nov 1923	5s '06	M-N \$50,000
(Subject to call.)			(Subject to call.)	
School Bonds—			TOTAL DEBT Oct 1906	\$295,000
5s '03	M-N	Nov 1923	Sinking fund	30,000
(Subject to call.)			NET DEBT Oct 1906	265,000
5s '06	M-N	May 1 1926	Assessed valuation 1906	4,150,000
			(Assessment about 40% actual value)	
			City tax (per \$1,000) 1905	\$12.50
			Population in 1900	5,681
			Population in 1905	13,000
INTEREST is payable at New York.				

**BARTLESVILLE.** Jay H. Mullen, Recorder.

A city in Cherokee Nation.

LOANS—		When Due.	Assessed valuation 1906	\$1,850,000
School Bonds.			(Assessment about 60% actual value.)	
5s		1925	Tax rate (per \$1,000) 1906	\$20.00
BONDED DEBT Jan 1 '07			Population in 1900	698
Sinking fund			Population in 1907 (est)	6,000
INTEREST is payable in New York City at the Hanover Nat. Bank.				

**CLAREMORE.** G. Edwin Brown, Mayor; A. Rose Moore, Recorder.

This city is in Cherokee Nation.

LOANS—		When Due.	Sinking fund	\$8,000
Water Bonds			Assessed valuation 1906	1,500,000
5s '06	J-J	July 15 1926	Population in 1906	2,164
BONDED DEBT Mch 1 '07			Population in 1900	855
Floating debt				
INTEREST is payable in New York City.				

**DAVIS.** J. R. Clemmons, Mayor.

This place is in Chickasaw Nation.

LOANS—		When Due.	Total tax rate (per \$1,000) '07	\$20.00
M-S \$25,000c.		Mch 1 1936	Population in 1900	1,346
BONDED DEBT Feb 1907			Population in 1906 (est)	1,750
INTEREST is payable in New York.				

**DUNCAN.** Chas. E. Murphy, Recorder.

A town in Chickasaw Nation.

LOANS—		When Due.	Sinking fund	\$4,375
Water Bonds.			Total valuation 1906	602,000
5s	F-A	Aug 1 1923	(Assessment about 1/4 actual value.)	
School Bonds.			Total tax (per \$1,000) '06	\$24.00
5s	A-O	Apr 27 1925	Population in 1900	1,164
BONDED DEBT Sept 7 '06			Population in 1906 (est)	3,000
Floating debt				

**DURANT.** W. S. Shannon, City Clerk.

This city is in Choctaw Nation.

LOANS—		When Due.	BONDED DEBT Apr 1 '06	\$101,000
Water-Works Bonds—			Sinking fund assets	1,307
4s	M-S	Mch 1 1924	Assessed val. all pers. '05	\$1,040,000
5s '07 s-an 15,000		1937	(Assessment about 1/2 actual value.)	
School-House Bonds—			City tax rate (per \$1,000) 1905	\$20.00
4s	M-S	Mch 1 1924	School tax (per \$1,000) 1905	4.00
Sewer Bonds.			Population in 1900	2,969
5s '07	s-an	1937	Population in 1906 (est.)	7,000
INTEREST is payable in New York or Chicago.				

**McALESTER.** J. M. Gannaway, Clerk.

This city is in Choctaw Nation and was formed March 29 1906 by the merger of the old city of South McAlester and the town of McAlester. The \$200,000 bonds awarded in October 1906 to Spltzer & Co. of Toledo were found to be illegal and were not therefore issued. (V. 84, p. 174.)

BONDED DEBT Oct '06		\$150,000	(Assessment about 1/2 actual value.)	
Assessed valuation 1906		4,338,470	Population in 1906 (est)	12,500

**MADILL.** John L. Carter, Mayor.

A town in Chickasaw Nation.

LOANS—		When Due.	BONDED DEBT Jan 1 '07	\$40,000
Water Bonds.			Sinking fund	2,000
5s '06	J-D	Jan 1 1927	Assessed valuation 1906	612,000
(Subject to call \$10,000 after 5 years, \$10,000 after 10 years and \$10,000 after 15 years.)			(Assessment about 60% actual value)	
INTEREST is payable at the Mercantile National Bank in N. Y. City.				

**MUSKOGEE.** F. C. Hubbard, Mayor.

This city is in Creek Nation. Incorporated in 1898. Bonds are tax-exempt.

LOANS—		When Due.	BONDED DEBT Feb '07	\$530,000
Water, Sewer and School—			Sinking fund	72,000
4 1/2s '05	M-N	Nov 1 1925	Total valuation 1906	14,000,000
Water and Sewer Bonds—			(Assessment about 60% actual value)	
5s '02	M-N	Mch 1 1932	Total tax (per \$1,000) '06	\$32.00
5s '04	M-N	Nov 1 1924	Population in 1900	4,254
School Bonds—			Population in 1906 (est.)	25,000
5s '03	M-S	Sept 1 1920	INTEREST payable at New York	

**PAUL'S VALLEY.** J. F. Meyers, Mayor.

A town in Chickasaw Nation.

BONDED DEBT Jan 1907		\$71,000	Tax rate (per \$1,000) 1906	\$25.00
Assessed valuation 1906		925,000	Population in 1900	1,467

**POTEAU.** W. Hodgens, Town Treasurer.

A town in Chickasaw Nation.

LOANS—		When Due.	Assessed valuation 1906	\$401,000
School Bonds.			City tax (per \$1,000) 1906	\$20.00
6s			Population in 1900	1,182
Water Bonds.			Population in 1907 (est)	2,500
5s '06	M-S	Sept 24 1936		
INTEREST is payable at the National Bank of Commerce in N. Y. City				

**ROFF.** Joseph Anderson, Recorder.

A town in Chickasaw Nation.

LOANS—		When Due.	Assessed valuation 1906	\$400,000
M-S \$25,000c.		Mch 1 1936	Tax rate (per \$1,000) 1906	\$20.00
BONDED DEBT Mch 1907				

**TISHOMINGO.**

This city is in Chickasaw Nation.

LOANS—		When Due.	Bonds are tax exempt.	
Water Bonds—			BONDED DEBT Nov 1906	\$50,000
5s	F-A	Feb 1 1924	Assessed val., personal 1904	750,000
School Bonds—			City tax (per \$1,000) 1906	\$20.00
5s	F-A	1924	Population in 1904	3,000
INTEREST payable at Chicago.				

**TULSA.** John D. Mitchell, Mayor.

A town in Creek Nation.

BONDED DEBT Nov 1906		\$105,000	Tax rate (per \$1,000) 1905	\$20.00
Assessed valuation 1906		4,728,534	Population in 1900	1,390

**VINITA.** E. D. Ficksin, Treasurer.

This city is in Cherokee Nation.

LOANS—		When Due.	BONDED DEBT Mch 1907	\$97,000
Water Bonds—			Sinking fund	20,231
5s	J-D	Dec 1 1923	Assessed valuation 1906	2,109,866
Sewer Bonds—			City tax rate (per \$1,000) 1906	\$15.00
5s	J-D	Dec 1 1923	Population in 1900	2,339
School Bonds—			Population in 1907 (est)	4,000
5s	M-N	Nov 1 1922		

**WAGONER.** A. F. Evans, Recorder

A city in Creek Nation. Incorporated Jan. 4 1896.

LOANS—		When Due.	Assessed valuation 1906	\$1,563,792
School Bonds.			(Assessment about 1/2 actual value.)	
5s	June	June 1922	Total tax (per \$1,000) 1906	\$20.00
BONDED DEBT Mch 1907			Population in 1900	2,372
Floating debt			Population in 1907 (est)	5,000
Sinking fund				

**WYNNEWOOD.** J. H. Boozer, Recorder.

A town in Chickasaw Nation.

LOANS—		When Due.	BONDED DEBT Mch 1907	\$51,000
Water Works Bonds.			Assessed valuation 1906	663,433
5s '07		1927	Tax rate (per \$1,000) 1906	\$20.00
INTEREST is payable in New York.				

# Debts and Resources

## OF THE

# STATES, CITIES AND TOWNS

## IN THE

# PACIFIC STATES.

### INDEX FOR THE PACIFIC STATES, CITIES, Etc.

<p>CALIFORNIA—State, Cities, &amp;c.....Pages 149 to 153</p> <p>OREGON—State, Cities, &amp;c.....Pages 153 to 154</p>	<p>WASHINGTON—State, Cities, &amp;c.....Pages 154 to 157</p> <p>NEVADA—State, Cities, &amp;c.....Page 157</p>
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## State of California.

### ITS DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850).....Sept. 9 1850  
 Total area of State (square miles).....158,360  
 State Capital ..... Sacramento  
 Governor (term ex. 1st Mon. after Jan. 1 '11), Jas. N. Gillett  
 Sec. of State (term ex. 1st Mon. aft. Jan. 1 '11), C. F. Curry  
 Treasurer (term ex. 1st Mon. aft. Jan. 1 '11) Wm. R. Williams  
 Comptroller (term ex. 1st Mon. after Jan. 1 '11), A. B. Nye

LEGISLATURE meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay only 60 days.

**HISTORY OF DEBT.**—For early history of the State debt see "State and City Supplement" of April 1894, page 142.

<p><b>LOANS—</b></p> <p><b>Funded Debt Bonds.</b></p> <p>6s g '73 J-J 2,277,500c.....</p> <p><b>Depot Bonds.</b></p> <p>4s '93 J-J 600,000c.....Jan 1 1912</p> <p><b>Civil Bonds of 1857.</b></p> <p>Int. ceased \$3,500c.....</p>	<p><b>LOANS—</b></p> <p><b>Civil Bonds of 1860.</b></p> <p>Int. ceased \$500c.....</p> <p><b>Sea Wall Bonds.</b></p> <p>4s '05 J-J \$250,000c.....Jan 2 1924</p> <p>(Subject to call after Jan 2 1914.)</p>
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**INTEREST** is payable at the office of the Treasurer in Sacramento.

**TOTAL DEBT.**—The total bonded debt of the State on July 1 1906 was \$2,281,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$113,529.03. Cash in treasury on Jan. 1 1907 amounted to \$9,759,403.50. The \$600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, and the \$250,000 sea-wall bonds issued for San Francisco are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund.

The interest-bearing debt, \$2,277,500, is held as follows:

In trust for the State School Fund (bonds of 1873).....	\$1,526,500
In trust for the University Fund (bonds of 1873).....	751,000

The above bonds (\$2,277,500), it is proper to add, matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on July 1 1906 held bonds aggregating \$4,737,000 for the benefit of the State School Fund; this includes \$1,526,500 of the funded debt bonds of 1873 mentioned above. The State Treasurer also holds \$1,108,000 for the benefit of State Funds other than the School Fund. This includes \$751,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

**BONDS VOTED.**—On Nov. 8 1904 \$2,000,000 4% sea-wall bonds were authorized. V. 79, p. 747. \$250,000 sold March 8 1906.

**ASSESSED VALUATION.**—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated. —decrease in 1906 caused by destruction of property by earthquake.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1906.....	\$1,595,897,411	4.76	1890.....	\$1,101,137,290	5.80
1905.....	1,624,023,172	4.90	1880.....	666,399,985	6.40
1904.....	1,545,698,785	5.35	1870.....	277,538,134	8.65
1902.....	1,290,238,964	3.82	1860.....	148,193,540	6.00
1900.....	1,217,648,863	4.98	1850.....	57,670,689	5.00

**DEBT LIMITATION.**—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities, towns, &c., was altered by constitutional amendment adopted February 25 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the "State and City Supplement" of April 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

**LIMIT OF INDEBTEDNESS.**

SECTION 4. No city, town or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in the "Chronicle," Aug. 10 1901, p. 303.

**TAX EXEMPT AMENDMENT.**—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 13. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State, shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902.

**POPULATION OF STATE.**—

1900.....	1,485,053	1880.....	864,604	1860.....	379,994
1890.....	1,208,130	1870.....	560,247	1850.....	92,597

In 1860-70 increase was 180,253, or 47.44%; in 1870-80 304,447, or 54.34%; in 1880-90 343,436, or 39.72%; and in 1890-1900, 276,923, or 22.9%. The number of Chinese in the population was 45,753 in 1900 72,742 in 1890 and 75,132 in 1880.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

**NOTE.**—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

**ALAMEDA.** J. W. Gillogly, City Clerk.  
 This city is in Alameda County. This city was re-incorporated in 1884. Serious damage was done in this city by the earthquake of April 18 1906.

**LOANS—**

<p><b>City Hall.</b></p> <p>5s '90 Mch \$5,000c.....Mch 1 '07-10</p> <p>5s '94 J-D 35,000c.....Dec 1 '07-34</p> <p><b>Electric Light Plant.</b></p> <p>5s '90 Mch \$5,000c.....Mch 1 '09-10</p> <p><b>Fire Department.</b></p> <p>5s '90 Mch \$5,250c.....Mch 1 '08-10</p> <p><b>School.</b></p> <p>5s '90 Mch \$7,500c.....Mch 1 '08-10</p> <p>5s '94 J-D 28,700c.....Dec 1 '07-34</p> <p>4s '01 J-D 87,500c.....Dec 1 '07-41</p>	<p><b>BOND. DEBT</b> Sept 1 '06.....\$181,975</p> <p>Assessed valuation, real.....13,454,550</p> <p>Assessed val., personal.....265,280</p> <p>Total valuation 1906.....13,719,830</p> <p>(Assessment abt. 60% actual value.)</p> <p>City &amp; school tax (per M) '06.....12.80</p> <p>Population in 1890.....11,165</p> <p>Population in 1900.....16,464</p> <p>Population in 1906 (est).....22,000</p>
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**ALAMEDA UNION HIGH SCHOOL DISTRICT NO. 4**  
 A district in Alameda County.

**LOANS—**

<p><b>High-School Building Bonds.</b></p> <p>5s '06 semi-an' \$65,000.....1907-1916</p> <p>60,000.....1916-1926</p>	
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**ALESSANDRO IRRIGATION DISTRICT.** J. E. Paddock, Secretary.  
 This district is in Riverside County. Bonds of the district have been in litigation. The Superior Court of Riverside County declared the bonds illegal, and the State Supreme Court upon appeal affirmed the decision of the lower court and refused a rehearing of the case. See "Chronicle" Feb. 8 1902. The bonded debt was \$765,000. On July 19 Judge Oster, presiding in the Riverside County Superior Court, signed a decree dissolving the district. V. 81, p. 520.

**ALHAMBRA CITY SCHOOL DISTRICT.**  
 A district in Los Angeles County.

**LOANS—**

<p>5s '06 July \$30,000.....July 9 '07-'26</p>	<p><b>BONDED DEBT</b> Jan 1 '07 \$30,000</p> <p>2,299,241</p>
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**ALHAMBRA CITY HIGH SCHOOL DISTRICT.**  
 This district is in Los Angeles County.

**LOANS—**

<p>5s '06 \$5,000.....Sept 17 '07-'16</p>	<p><b>BONDED DEBT</b> Jan 1 '07 \$45,500</p> <p>2,299,241</p>
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**ANAHEIM.**—Edward B. Merritt, City Clerk.  
 This city is in Orange County. Re-incorporated June 1888.

**LOANS—**

<p><b>City Hall Bonds.</b></p> <p>6s '91 F-A \$3,750c.....Aug 1 '07-'11</p> <p><b>Electric Light Bonds.</b></p> <p>6s '94 J-D \$4,900c.....Dec 1 '07-'34</p> <p><b>Water and Light Bonds.</b></p> <p>6s '96 J-D \$13,500c.....Dec 1 '07-'36</p> <p>5s g '06 J-J 48,000c.....July 2 '07-'46</p>	<p><b>BOND. DEBT</b> Feb 25 1907.....\$70,150</p> <p>Assessed valuation 1906.....728,650</p> <p>Tax rate (per \$1,000) 1906.....3.60</p> <p>Population in 1907 (est).....3,300</p> <p>Population in 1900.....1,456</p>
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INTEREST payable in Anaheim.

**BAKERSTFIELD.** A. T. Lightner, City Clerk.  
 This city is in Kern County. Incorporated Jan. 11 1898.

**BOND. DEBT** Feb 27 1907.....\$71,000

Assessed valuation 1906.....3,200,000

Population in 1906.....4,836

Population in 1907 (est).....7,500

**BERKELEY.** M. L. Hanscom, Auditor.  
 This town is in Alameda County. Incorporated March 5 1895.

**LOANS—**

<p><b>School Bonds.</b></p> <p>5s g Jan \$12,500c.....Jan 2 '08-12</p> <p>4 1/2s J-J 85,000c.....July 10 '07-40</p> <p><b>Electric Light Bonds.</b></p> <p>5s J-J10 \$3,000.....Jan 10 '08-09</p> <p><b>Munic. Imp't. Bds.—(Tax exempt.)</b></p> <p>4 1/2s g '07 F-A \$298,100.....Feb 1 '08-'47</p>	<p><b>BOND. DEBT</b> Jan 1907.....\$100,500</p> <p>Bonds of 1907 (add'd).....289,100</p> <p>Sinking fund.....4,087</p> <p>NET DEBT Jan 1907.....96,413</p> <p>Assessed valuation 1906.....23,763,499</p> <p>Town tax (per \$1,000) 1906.....\$8.50</p> <p>Population in 1900.....13,214</p> <p>Population in 1907 (est).....35,000</p>
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INTEREST on all bonds is payable at office of Town Treasurer

**BERKELEY SCHOOL DISTRICT.**

<p>4 1/2s g '05 J-J \$66,600c.....1907-1925</p> <p>4 1/2s g '05 J-J 80,000c.....1926-1945</p>	<p>4 1/2s g '06.....\$320,000c</p> <p><b>BONDED DEBT</b> Jan 1907.....\$466,500</p>
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INTEREST payable by County Treasurer

COLLEGE PARK SANITARY DISTRICT. M. F. Ball, Sec.

This district is in Santa Clara County. BONDED DEBT Aug 1906 \$55,000 Assessed valuation 1905 \$1,250,000 District tax (per \$1,000) 1905 \$6.30

COLTON. N. Davenport, Clerk.

This city is in San Bernardino County. Incorporated 1887. BOND. DEBT Feb 1907 \$46,937 City tax (per \$1,000) 1906 \$22.50 Sinking fund 5,054 Population in 1900 1,285 Assessed valuation 1906 659,672 Population in 1906 (est.) 4,000 (Assessm't about 1/2 actual value.)

CONTRA COSTA COUNTY. Geo. A. Wiley, Treasurer.

Martinez is the county seat. LOANS—When Due. Railroad \$1,839,157 Court-House and Jail Bonds. Total valuation 1905 21,910,927 4s g '03 J-J \$161,000 1943 (Assessment about 60% actual value) BOND. DEBT July 1 '06 \$161,000 County tax (per \$1,000) 1907 \$10.74 Assessed valuation, real 15,575,830 Population in 1900 18,046 Assessed val., personal 4,495,940 Population in 1906 (est.) 18,046

INTEREST payable at County Treasury. Bonds are tax exempt.

CORONADO. H. F. Stocking, Pres. Board of Trustees.

This city is in San Diego County. LOANS—When Due. Assessed valuation 1905 \$1,810,153 Municipal Improvement Bonds. Population in 1900 960 5s '06 F-A \$31,625 Feb 1 '08-46 Population in 1906 (est.) 2,000 BONDED DEBT Feb. '06 \$135,000 INTEREST is payable at the office of City Treasurer.

ESCONDIDO IRRIGATION DISTRICT.

This district on Aug. 23 1904 voted to dissolve. For description of old onds and for details of dissolution see V. 79, p. 746, 1291.

EUREKA. J. P. Wunderlich, City Clerk.

This city is in Humboldt County. Incorporated Feb. 10 1874. All bonds are exempt from taxation.

LOANS—When Due. City Hall Bonds. \$95,000 (Part yearly on July 15.) Sewer Bonds. 4 1/2s semi-an \$33,250c (Part yearly on July 15.) 4 1/2s semi-an \$76,500c (Part yearly on April 15.) Fire Apparatus Bonds. 4 1/2s semi-an \$14,250c (Part yearly on July 15.) Park Bonds. 4 1/2s semi-an \$4,750c (Part yearly on July 15.) Third Ward School Bonds. 4 1/2s semi-an \$13,500c (Part yearly on April 15.) Fifth Ward School Bonds. 4 1/2s semi-an \$13,500c (Part yearly on April 15.) BOND. DEBT Sept 1906 \$250,750 Assessed valuation, real 3,952,525 Assessed val., personal 1,020,823 Assessed val., improvem'ts 1,986,361 Total valuation 1906 6,959,709 (Assessm't about 1-3 actual value.) Total tax (per \$1,000) 1906 \$11.00 Population in 1900 7,327 Population in 1906 (est.) 13,000 INTEREST payable at City Treasurer's office.

FRESNO. W. H. Ryan, City Clerk.

This is the county seat of Fresno County. Incorporated Oct. 27 1885.

LOANS—When Due. City Hall. 4 1/2s '06 J-J \$75,000c 1907-1946 Fire Department. 5s g Aug \$1,250c Aug 1 '07-08 Overflow. 5s g Aug \$1,250c Aug 1 '07-08 School. 5s g Aug \$5,000c Aug 1 '07-08 5s g Dec 5,000c Dec 3 1907 Sewer. 5s g J-J \$29,000c July 1 '07-35 4 1/2s '06 J-J 175,000c 1907-1946 BONDED DEBT Mch 1907 \$285,000 Assessed valuation, real 8,471,100 Assessed val., personal 1,384,290 Total valuation 1906 9,855,390 (Assessment about 1/2 actual value.) Total tax (per \$1,000) 1906 \$31.15 Population in 1890 10,818 Population in 1900 12,470 Population in 1906 (est.) 23,000 INTEREST is payable in Fresno.

HANFORD.

This city is in Kings County. BONDED DEBT \$50,000 Tax rate (per \$1,000) 1905 \$00.00 Assessed valuation 1905 \$0,000,000 Population in 1900 2,929

HEALDSBURG. J. L. Bates, Clerk.

This city is in Sonoma County. Incorporated May 31 1883. LOANS—When Due. Assessed valuation 1906 \$874,257 Water-Works Bonds. (Assessment about 2-3 actual value.) 5s J-J \$64,000c 1908-1939 City tax (per \$1,000) 1906 \$12.70 BOND. DEBT Mch 1907 \$64,000 Population in 1900 1,869 Population in 1906 (est.) 2,000 INTEREST is payable at Santa Rosa.

HEALDSBURG SCHOOL DISTRICT. J. T. Coffman, Clerk.

LOANS—When Due. Assessed valuation 1905 \$1,402,000 4s '05 J-J \$33,500c Jan 1 '07-23 Population in 1906 (est.) 5,000 BONDED DEBT Jan 1 1906 \$33,500

HOLLISTER. C. H. Wagner, Town Treasurer.

County seat of San Benito County. LOANS—When Due. (Assessment about 3-5 actual value.) Sewer Bonds. City tax (per \$1,000) 1905 \$10.00 6s g semi-an \$27,125 June 1 '07-37 Population in 1890 1,234 BOND. DEBT Nov 1 1906 \$27,125 Population in 1900 1,315 Assessed valuation 1905 913,545 Population in 1905 (est.) 2,200 INTEREST payable at office of the Town Treasurer.

HOLLYWOOD CITY SCHOOL DISTRICT.

This district is in Los Angeles County. BONDED DEBT Jan 1 '07 \$57,000 Assessed valuation 1906 \$3,244,092

HOLLYWOOD UNION HIGH SCHOOL DISTRICT.

A district in Los Angeles County. BONDED DEBT Jan 1 '07 \$58,500 Assessed valuation 1906 \$8,621,154

INGLEWOOD UNION HIGH SCHOOL DISTRICT.

This district is in Los Angeles County and comprises Inglewood, La Dow, Hyde Park and Wiseburn. LOANS—When Due. Assessed valuation 1906 \$2,552,284 5s '06 June \$50,000 June 4 '07-26 Population in 1905 (est.) 2,000 BONDED DEBT Jan 1 '07 \$50,000

INYO COUNTY.

Independence is the county seat. LOANS—When Due. Assessed valuation 1906 \$2,886,182 4s '03 M-S \$60,000 1943 Tax rate (per \$1,000) 1906 \$20.00 BOND. DEBT July 1 1906 \$60,000 Population in 1900 16,486

KERN COUNTY. I. L. Miller, Clerk; W. C. Wilson, Aud.

County seat is Bakersfield. LOANS—When Due. Assessed valuation, RRs \$4,165,636 Refunding Bonds. Total valuation 1906 26,866,207 4 1/2s '97 J-J \$235,000c 1908-1917 (Assessment about 1/2 actual value.) BOND. DEBT Sept '06 \$235,000 State & Co tax (per M) '06 \$16.00 Assessed valuation, real 16,702,254 Population in 1900 16,480 Assessed val., personal 5,998,317 Population in 1906 (est.) 16,480 INTEREST payable at State Treasurer's office.

LINDA VISTA IRRIGATION DISTRICT, San Diego Co.

L. A. Bryson, Secretary. Under date of Sept. 8 1900 we were advised that there had been no assessments made in this district for the preceding three years because of an injunction. The case has been decided in favor of the district, and it is the desire of the directors and the land owners to compromise the indebtedness and dissolve the district as soon as possible. For details see V. 78, p. 781; V. 79, p. 2707, and V. 81, p. 43.

LONG BEACH. Ed. Julian, Deputy Clerk.

This city is in Los Angeles County. LOANS—When Due. Convention Hall Bonds. M-S \$26,000 Mch 1 '08-20 Fire Apparatus Bonds. \$30,000 Wharf Bonds. J-D \$92,500 Dec 1 '07-43 5s '06 F-A 15,000c Feb 1 '08-22 (Subject to call any time.) BONDED DEBT Mch '06 \$216,000 Assessed valuation 1905 4,606,127 Actual valuation (est) 6,000,000 Tax rate (per \$1,000) 1905 \$13.50 Population in 1890 564 Population in 1900 2,252 Population in 1906 (est) 16,000 INTEREST at City Treasurer's office.

LONG BEACH CITY SCHOOL DISTRICT. Albert Johnson, Clerk.

This district is in Los Angeles County. BOND. DEBT Mch 1 1907 \$168,500 Assessed valuation 1906 \$13,394,339

LOS ANGELES.

This is the county seat of Los Angeles County. Bonds are exempt from taxation in this State. This city was founded in 1781; incorporated in 1850.

LOANS—When Due. Refunding Bonds. 4s g '97 J-D \$209,250c July 1 '07-'37 Polytechnic High School. 3 3/4s '03 J-D \$185,000c June 1 '07-1943 Police Station, 1895. 4 1/2s '95 J-J \$29,000c July 1 '07-35 Water Works Bonds. 4 1/2s '95 J-J \$21,750c July 1 '07-35 4s g '05 M-N 1,462,500c Nov 1 '07-45 3 3/4s '01 A-O 1,750,000c Oct 1 '07-41 3 3/4s '04 J-D 312,500c June 1 '07-31 Tunnel Bonds. 4s '98 F-A \$128,000c Aug 1 '07-38 Storm Drain Bonds. 3 3/4s '03 J-D \$370,000c June '07-43 Public School. 3 3/4s '03 J-D \$444,000c June 1 '07-43 BOND. DEBT Aug 1906 \$7,246,975 Assessed val., real 139,373,171 Assessed val., personal 17,288,740 Total valuation 1905 156,661,911 Valuation for 1906 191,042,708 (Assessment about 1/2 actual value.) City tax (per \$1,000) 1905 \$12.00 Population in 1900 102,479 Population in 1905 201,349

INTEREST on all bonds is payable at the office of the City Treasurer. DEBT LIMITATION.—The city charter limits its debt to the amount of \$5,000,000, exclusive of loans for water works and sewers.

LOS ANGELES CITY SCHOOL DISTRICT.

LOANS—When Due. BONDED DEBT Mch 1907 \$507,000 4s '06 J-J \$507,000c Jan 1 '08-'46 Assessed valuation 1906 \$191,042,708

LOS ANGELES CITY HIGH SCHOOL DISTRICT.

LOANS—When Due. BONDED DEBT Mch 1907 \$247,000 4s g '06 J-J \$247,000c Jan 1 '08-'26 Assessed valuation 1906 \$191,042,708

LOS ANGELES CO. C. G. Keyes, Clerk; H. G. Dow, Aud.

County seat is Los Angeles. LOANS—When Due. R.R. Bonds. \$6,098,907 Total valuation 1906 305,302,995 (Assessment is 30% actual value.) State & Co tax (per M) 1906 \$16.00 Population in 1890 101,454 Population in 1900 170,298 Population in 1907 (est.) 225,000 County Bonds. 5s g '90 J-J \$70,000c July 1 1910 (Subject to call.) BOND. DEBT Jan 1 1907 \$70,000 Sinking fund 12,320 Assessed valuation, real 242,448,600 Assessed val., personal 56,755,488

INTEREST paid by County Treasurer.

OPTION.—All bonds subject to call at any time on 40 days' notice.

MARIN COUNTY. T. J. Fallon, Treasurer.

County seat is San Rafael. LOANS—When Due. Assessed value RRs \$978,030 Refunding Bonds. Total valuation 1906 14,842,205 4s '96 J-J \$96,000c 1916 (Assessm't about 65% actual value.) BOND. DEBT July 1 1906 \$96,000 State & Co tax (per \$1,000) '06 \$15.80 Assessed valuation, real 12,586,665 Population in 1890 13,072 Assessed val., personal 1,277,510 Population in 1900 15,702

MENDOCINO COUNTY. J. N. Rea, County Treasurer.

County seat is Ukiah. LOANS—When Due. Assessed value RRs \$376,917 Refunding Bonds. Total valuation 1906 12,652,028 4s '01 J-J \$82,500c July 1 '07-39 (Assessment about 1/2 actual value.) BOND. DEBT July 1 1906 \$82,500 State & Co tax (per \$1,000) '06 \$21.00 Assessed valuation, real 9,976,625 Population in 1890 17,612 Assessed val., personal 2,298,486 Population in 1900 20,465 INTEREST payable in Ukiah.

MERCED CO. W. B. Croop, Clerk; W. H. Cook, Auditor.

County seat is Merced. Bonds are exempt from taxation. LOANS—When Due. Total valuation 1906 \$15,781,432 Refunding Bonds. (Assessm't is 3/4 actual value.) 4s g '03 Dec 1 \$100,000c Dec 1 '07-16 State & Co tax (per \$1,000) '06 \$17.50 BOND. DEBT Oct 1 1906 \$110,000 Population in 1890 8,085 Assessed valuation, real 11,450,419 Population in 1900 9,215 Assessed val., personal 2,104,202 Population in 1905 (est) 12,000 Assessed valuation RRs 2,226,811 INTEREST is payable in Merced. Bonds are exempt from taxation.

MODESTO IRRIGATION DIST. C. S. Abbott, Secretary.

This district (P. O. Modesto) is in Stanislaus County. Bonds are tax exempt. LOANS—When Due. TOTAL DEBT Mch 1907 \$1,362,426 5s J-J \$1,005,011c Jan '23-42 Cash on hand 31,493 5s J-J 332,000c Jan 25-44 Assessed valuation 1906 4,613,320 6s g J-J 17,500c Jan '14-23 Actual valuation about 6,000,000 Bonds, coupons and warrants not yet exchanged. \$7,915 Tax rate (per \$1,000) 1906 \$26.00 Assessed valuation 1906 (est) 8,000 INTEREST is payable at Treasurer's office and at the First National Bank, Modesto.

MONROVIA. L. E. Hotchkiss, Clerk.

Monrovia is in Los Angeles County. LOANS—When Due. Building Bonds. 5s '05 J-D \$7,800c Dec 1 '07-45 BONDED DEBT May '06 \$112,000 6s g July 6,000c Mch 10 '08-10 Tax valuation 1906 1,617,374 Water-Works Bonds. (Assessment about 2-3 actual value.) 6s July \$20,000c July 1 '07-38 City tax (per \$1,000) 1905 \$16.00 6s July 16,500c Mch 10 '08-40 Population in 1890 907 5s '05 J-D \$17,500c Dec 1 '08-41 Population in 1900 1,205

MONROVIA CITY SCHOOL DISTRICT. BONDED DEBT Jan 1 '07 \$55,750 Assessed valuation 1906 \$1,192,006

MONTEREY CO. James Taylor, Treasurer.

County seat is Salinas. LOANS—When Due. R.R. Bonds. \$2,286,389 Refunding Bonds. Total valuation 1906 20,009,544 4s '01 J-J \$36,000c Jan 1 '08-13 (Assessm't about 1/2 actual value.) 4s '01 J-J 56,000c Jan 1 '14-21 State & Co tax (per \$1,000) '06 \$19.00 BOND. DEBT July 1 1906 \$98,000 Population in 1890 18,637 Assessed valuation, real 15,602,400 Population in 1900 19,380 Assessed val., personal 2,120,755

**NAPA.** H. H. Thompson, Clerk.

This city is in Napa County. Incorporated March 23 1872.  
LOANS—  
Improvem't Bds. (Tax exempt). When Due. Assessed valuation 1906...\$3,419,855  
4s \$32,300c 1929 Tax rate (per \$1,000) 1906...\$24.20  
BONDED DEBT Mch 1907-\$37,550 Population in 1900...4,036  
Population in 1907 (est.)...6,000

**NEVADA CITY.**

This city is in Nevada County.  
BOND. DEBT (last returns) \$72,500 Tax rate (per \$1,000) 1905...\$0.00c  
Assessed valuation 1905...0,000,000 Population in 1900...3,250

**OAKLAND.** Frank K. Mott, Mayor; Geo. E. Gross, Aud.

Oakland is the county seat of Alameda County. Incorporated 1854.  
LOANS—  
School Bonds. When Due. Assessed valuation, real...\$53,126,314  
5s '92 J-J \$120,000c July 15 '07-12 Assessed val., personal...7,964,375  
Refunding Bonds. Total valuation 1906...61,090,689  
4s g '97 M-S \$108,500c Sept 1 '07-37 (Assessment about 4-5 actual value.)  
Total tax (per \$1,000) 1906...\$28.80  
Population in 1890...48,682  
4 1/2 g '07 J-J \$588,500c Jan 15 '08-'47 Population in 1900...66,960  
Population in 1906 (est.)...200,000  
BONDED DEBT Mch '07 \$817,000  
INTEREST on all bonds payable at City Treasurer's office; school bonds can also be paid at National Park Bank, New York.

**OAKLAND SCHOOL DISTRICT.** R. B. S. York, Asst. Supt. City Schools.  
LOANS—  
5s J-J \$100,000c 1907-1911 Assessed valuation, real...\$48,586,524  
4s J-J \$12,000c July '07-44 Assessed val., personal...7,413,476  
BOND. DEBT Sept 1906...1,216,000 Total valuation 1906...56,000,000  
(Assessment about 1/2 actual value.)  
School tax (per \$1,000) 1906...\$4.80  
TAX FREE.—Bonds are exempt from taxation.  
INTEREST on the 5s is payable at N. Y. City; on the 4s at Oakland.

**OCEAN PARK.** P. James, City Clerk.

This city is in Los Angeles County.  
BONDED DEBT Mch 1907-\$85,000 Assessed valuation 1906...\$6,000,000  
Tax rate (per \$1,000) 1905...\$8.50  
INTEREST payable in Ocean Park.

**ORANGE.** H. Wyneker, City Clerk.

This city is in Orange County. Incorporated March 13 1888.  
LOANS—  
Water Bonds. When Due. Assessed valuation 1906...\$794,093  
4 1/2 g '05 F-A \$47,500c Feb 1 '08-'45 Tax rate (per \$1,000) 1906...\$12.00  
BONDED DEBT Mch 1907-\$47,500 Population in 1900...3,293  
Population in 1906 (est.)...3,500

**ORANGE COUNTY.** W. L. Potter, Treasurer.

Orange is the county seat.  
LOANS—  
4 1/2 s '99 J-J \$70,000c 1920 Assessed valuation 1906...\$17,017,702  
BONDED DEBT July 1 '06 \$70,000 Tax rate (per \$1,000) 1906...\$17.00  
Population in 1900...19,696

**OXNARD.** C. J. Elliott, Clerk.

This city is in Ventura County. Incorporated June 30 1903.  
LOANS—  
Sewer Bonds (Tax Exempt). When Due. Assessed valuation 1905...\$43,000  
5s J-D \$43,000c (Subject to call.) Tax rate (per \$1,000) 1906...\$11.50  
Population in 1906 (est.)...2,600  
INTEREST payable in Oxnard.

**PALO ALTO.** John D. Boyd, Clerk.

This city is in Santa Clara County. Incorporated 1896.  
LOANS—  
Water Bonds. When Due. BOND. DEBT Jan 1 '07...\$172,000  
5s A-O \$30,000c Assessed valuation 1906...2,760,000  
Sewer Bonds. (Assessment about 50% actual value)  
5s A-O \$32,000c Tax rate (per \$1,000) 1906...\$30.30  
Improvement Bonds. Population in 1900...1,658  
5s A-O \$37,000c Population in 1907 (est.)...6,000  
5s A-O 75,000c  
INTEREST payable in Palo Alto. Bonds are tax exempt.

**PALO ALTO SCHOOL DISTRICT.**

LOANS—  
5s \$33,000  
BOND. DEBT July 1 '06...\$33,000

**PALO ALTO HIGH SCHOOL DISTRICT.**

5s \$13,000  
6s 15,000  
BOND. DEBT July 1 '06...\$28,000

**PASADENA.** Heman Dyer, Clerk; D. D. Kellogg, Auditor.

This city is in Los Angeles County. Incorporated June 14 1886.  
LOANS—  
Fire and Sewer Bonds. When Due. 4s '06 J-J \$125,000c July 1 '07-'46  
5s g '88 Feb \$9,600c Feb 1 1908 Fire Department Bonds.  
4s '06 J-J \$75,000c July 1 '07-'46  
Improvement Bonds. BOND. DEBT Mch 1 '07...\$478,750  
4s g '02 J-J \$114,000c & Jan 2 '08-'22 Assessed valuation 1906...29,320,765  
4s g '02 J-J 129,500c & Jan 2 '08-'42 (Assessment about 60% actual value)  
Library Bonds. Total tax rate (per \$1,000) '06...\$25.00  
7s '90 Feb \$1,275c Feb 1 '08-'10 Population in 1900...9,117  
Water Bonds. Population in 1907 (est.)...27,000  
4s '05 M-N \$24,375c May 1 '07-'45  
INTEREST payable at Pasadena.

**PASADENA CITY SCHOOL DISTRICT.** M. W. Davis, Clerk.

Includes the City of Pasadena and North and East Pasadena.  
LOANS—  
School Bonds. When Due. 4s '06 M-N \$150,000 Mch 12 '10-'39  
4 1/2 s Sept \$80,000c Sept 15 '07-'22 TOTAL DEBT Jan 1 '07...\$340,000  
4 1/2 s Oct 60,000c Oct 24 '07-'18 Assessed valuation 1906...34,001,100  
4s Sept 50,000c Oct 8 '13-'37 (Assessment about 1/2 actual value.)  
School tax (per \$1,000) 1906...\$1.50  
INTEREST on the 4% bonds is payable at the County Treasurer's office, Los Angeles.

**PLACER COUNTY.** Geo. E. Mitchell, Assessor.

Placer is the county seat.  
BONDED DEBT Mch '07...\$32,000 Tax rate (per \$1,000) 1906...\$20.00  
Assessed valuation 1906...9,766,233 Population in 1900...15,786

**PLUMAS COUNTY.** H. P. McBeth, County Auditor.

Quincy is the county seat.  
LOANS—  
4s '99 A-O \$35,100c 1934 Assessed valuation 1906...4,294,678  
BONDED DEBT July 1906...\$35,100 Tax rate (per \$1,000) 1906...\$20.00  
Population in 1906 (est.)...5,500

**POMONA.** A. N. Harris, Clerk.

This city is in Los Angeles County.  
BOND. DEBT Aug 1 '06...\$130,000 Tax rate (per \$1,000) 1906...\$28.30  
Assessed valuation 1906...3,912,000 Population in 1900...5,520

**POMONA CITY HIGH SCHOOL DISTRICT.**

BONDED DEBT Jan 1 '07...\$46,750 Assessed valuation 1906...\$3,608,659

**REDLANDS.** L. W. Clark, Clerk.

This city is in San Bernardino County. Incorporated Nov. 1888.  
LOANS—  
City Bonds. When Due. 5s g '07 J-J \$50,000c Jan 15 '08-'27  
6s M-N \$25,000c May 1 '08-'12 BOND. DEBT Feb 25 '07...\$127,500  
Fire Hall Bonds. Assessed valuation 1906...6,707,681  
4 1/2 s g M-N \$3,000c Nov 1 '07-'12 Total tax (per \$1,000) 1906...\$32.00  
Street Bonds. (Assessment about 1-3 actual value.)  
4 1/2 s g J-J \$4,500c July 1 '07-'10 Population in 1890...1,904  
4 1/2 g '05 J-J 95,000c July 15 '08-'45 Population in 1900...4,797  
Population in 1907 (est.)...10,000  
INTEREST on the 6% city bonds is payable at the Chase Nat. Bank, New York; on all other bonds at office of City Treasurer.

**REDLANDS SCHOOL DISTRICT.**

LOANS—  
6s May \$2,000c 1907  
3,000c 1908  
5s 8,000c 1908-1909  
5s 4,000c 1910  
5s July 3,000c 1911  
LOANS—  
5s April 13 { \$21,000 Apr 13 '12-'18  
4,000 Apr 13 1919  
5s May \$25,000c 1910-1930  
BONDED DEBT Mch 1907...\$93,000  
Assessed valuation 1905...2,462,105

**RIVERSIDE.** C. R. Stibbens, City Clerk.

This city is the county seat of Riverside County. Incorporated 1883.  
LOANS—  
Street Improvement Bonds. When Due. BOND. DEBT Mch 1907 \$125,250  
5s s-an \$63,500c Aug 1 '06-'35 Assessed valuation, real...7,212,770  
Electric-Light Imp't Bonds. Assessed valuation, pers'l...823,595  
5s F-A \$29,000c Aug 1 '07-'37 Total valuation 1906...8,036,365  
Steam Power Plant Bonds. (Assessment about 40% actual val.)  
4s g J-D \$34,000c June 1 '07-'40 Total tax (per \$1,000) 1906...\$30.00  
Population in 1890...4,683  
Population in 1900...7,973  
Population in 1906 (est.)...11,500  
INTEREST on steam power plant bonds is payable at Riverside; on all other bonds at New York.

**RIVERSIDE HIGH SCHOOL DISTRICT.** D. G. Mitchell, County Treas.

LOANS—  
4s g F-A \$40,000c 1911-1920 Assessed valuation 1906...\$4,780,411  
2,000c Feb 5 1908 (Assessment 1-3 to 1/2 actual value.)  
4s F-A { 2,500c Feb 5 1909 School tax (per \$1,000) 1905...\$5.50  
2,500c Feb 5 1910 Population in 1906 (est.)...12,000  
INTEREST payable by County Treasurer.

**RIVERSIDE COUNTY.** Geo. H. Brown, Auditor.

Riverside is the county seat.  
LOANS—  
Court-House Bonds. When Due. Assessed valuation RR...\$3,161,828  
4s g '02 M-S \$150,000c Sept 1 '13-'42 Total valuation 1906...17,675,017  
BONDED DEBT Mch '07 \$150,000 (Assessm't about 33% actual value.)  
Assessed valuation, real...12,744,379 State & Co. tax (per \$1,000) '06 20.00  
Assessed valuation, pers'l...1,768,810 Population in 1900...17,804  
Population in 1905 (est.)...24,000  
INTEREST is payable at County Treasurer's office.

**SACRAMENTO.** Fred. W. Carey, Aud.; E. Haynes, Deputy.

This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23 1863. The original debt was a little less than \$1,600,000, being four series of 6% bonds, issued in 1858, and falling due in 1888, 1893, 1898 and 1903. The flood of 1861-1862 destroyed half of the property values, and the coupons had been delinquent for a dozen years. In 1872 a Funded Debt Commission (abolished by Legislative Act of 1899) was created and received from the city a gift, or capital, of \$212,080.80. With this it bought bonds and coupons, and collected from the city as other creditors did and re-invested in more bonds and coupons. In 1899 the Commission was ordered by decree of Court to cancel \$1,411,167.60 of the bonds and coupons at par.

LOANS—  
Water-Main Bonds. When Due. Old bonds outstanding...\$7,100  
4s '03 J-J \$134,000c Jan 1 '08-'41 BOND. DEBT Jan 7 '07...521,100  
(Subject to call at any time.) Assessed valuation, real...18,767,900  
Levee and Sewer Bonds. Assessed val., personal...4,986,135  
4s g '05 J-J \$155,000c Jan '08-'38 Total valuation 1906...23,754,035  
(Subject to call at any time.) (Assessment about 3/4 actual value.)  
5s '04 J-J \$25,000c Jan 1 '08-'13 City tax (per \$1,000) 1906...\$15.00  
(Subject to call at any time.) Population in 1890...26,386  
High-School Bonds. Population in 1900 (Census)...29,282  
4s '05 J-J \$190,000c Jan 1 '08-'45 Population in 1907...50,000  
(Subject to call at any time.)  
INTEREST is payable at Sacramento.

**SACRAMENTO COUNTY.** L. P. Williams, Auditor.

County seat is Sacramento.  
LOANS—  
Refunding Bonds. When Due. Assessed valuation, pers'l...\$5,629,910  
4 1/2 s '92 J-J \$150,000c July 1 1912 Assessed valuation, RRs...1,634,035  
4 1/2 s '93 J-J 58,000c July 1 1913 Total valuation 1906...38,874,425  
4s '88 J-J 53,000c Jan 1 1908 (Assessm't about 70% actual value.)  
BONDED DEBT Mch '07 \$236,000 State & Co. tax (per M) '06...\$19.60  
Value of Co. property ('06) 473,150 Population in 1890...40,339  
Assessed valuation, real...31,610,480 Population in 1900...45,915  
Population in 1906 (est.)...80,000  
INTEREST is payable at Sacramento.

OPTIONAL.—All of the county's bonds are subject to call on forty days' notice.

**SALINAS CITY.** John J. Kelly, City Clerk.

This city is in Monterey County.  
City Hall Bonds. BOND. DEBT Mch 1 '07 \$120,250  
5s g '06 J-D \$50,000c Dec 31 '07-'46 Assessed valuation 1906...1,700,842  
School Bonds. Tax rate (per \$1,000) 1906...\$27.00  
5s g '06 J-D \$15,000c Dec 31 '07-'46 Population in 1900...3,304

**SAN BERNARDINO.** W. J. Philips, Treasurer.

This city is located in San Bernardino County. Incorporated 1886.  
LOANS—  
Water Bonds. When Due. Sinking fund...\$16,854  
6s J-J \$24,000c Jan 1 '08-'10 Total valuation 1906-'07...5,033,354  
4s '03 A-O 146,700c Apr 1 '08-'43 (Assessm't about 40% actual value.)  
4s '03 A-O 61,200c Apr 1 '08-'43 City tax (per \$1,000) 1906...\$16.50  
BONDED DEBT Aug 1 '06 \$245,675 Population in 1900...6,150  
Population in 1906 (est.)...15,000  
INTEREST is payable at City Treasurer's office.

**SAN DIEGO.** J. L. Sehon, Mayor; B. J. Edmonds, City Aud.

This is the county seat of San Diego County. Incorporated Jan. 1 1835. Bonds are exempt from all taxes.

LOANS—  
Bridge Bonds. When Due. Sewer Extension Bonds.  
4 1/2 s J-J \$3,500c July 1 1907-13 4 1/2 s J-J \$133,000c July 1 '07-'43  
Refunding Bonds. 4 1/2 s g '05 A-O 73,125c Oct 1 1907-45  
4 1/2 s J-J \$201,500c Jan 3 '08-'38 BOND. DEBT Jan. 1 '06...1,246,050  
School Bonds. Water bonds (included)...783,050  
5s J-D \$4,000c Dec 1 1907 Assessed valuation, real...15,754,249  
Water Bonds. Assessed valuation, pers'l...1,542,831  
4 1/2 s J-J \$525,000c July 1 '07-'41 Total valuation 1905...17,297,080  
4 1/2 s J-J 189,050c July 1 '06-'43 (Assessment about 1/2 actual value.)  
4 1/2 s g '05 A-O 52,650c Oct 1 '07-'45 City tax (per \$1,000) 1905...\$14.50  
Fire Department Bonds. Population in 1900...17,700  
4 1/2 s J-J \$34,000 July 1 '07-'40 Population in 1906 (est.)...53,000  
INTEREST payable in San Diego.

**SAN DIEGO SCHOOL DISTRICT.** S. W. Belding, Secretary.

LOANS—  
4s g '06 July \$120,000 July 1 1907-'26 BOND. DEBT Mch '07 \$120,000  
Assessed valuation 1906...12,053,910

**SAN DIEGO HIGH SCHOOL DISTRICT.** S. W. Belding, Secretary.

LOANS—  
5s g '05 M-S \$135,000c Sept '11-'25 BOND. DEBT Mch '07 \$135,000  
Assessed valuation 1905...11,290,372  
INTEREST payable at County Treasurer's office.

**SAN FRANCISCO.** Eugene E. Schmitz, Mayor; John H. Ryan, Clerk Board of Supervisors.

San Francisco is in San Francisco County, and the financial statement given below is for both city and county.  
On Sept. 29 1903 this city voted to issue \$17,771,000 (ten issues) public improvement bonds. V. 77, p. 992; V. 78, p. 121. A suit was brought to restrain the city from issuing these bonds and carried to the State Supreme Court, where on August 15 1904 a decision was rendered holding valid nine issues of the bonds to the amount of \$17,174,000, but declaring invalid the \$597,000 issue. See V. 79, p. 798; V. 78, p. 836 and 151. Up to date \$4,997,600 of these bonds have been sold and \$858,000 redeemed. V. 80, p. 1988.

Earthquake and Fire.—This city was visited by an earthquake on April 18 1906, and the subterranean upheaval, together with the fires resulting therefrom, caused the loss of many lives and the destruction of property to the estimated value of several hundred millions of dollars.

Golden Gate Park Bonds. 3 1/2s J-J \$311,600c. July 1 '07-'44
Library Bonds. 3 1/2s J-J \$657,600c. July 1 '07-'22
Mission Park Bonds. 3 1/2s J-J \$277,400c. July 1 '07-'44

Spectal bonds made payable by statute from taxes on lands benefited:
Montgomery Avenue bonds. \$1,579,000
Dupont Street bonds, 7s, amount outstanding. 285,000

Table with 4 columns: Item, Feb. '07, July 1 '06, Sept. 1 '05, Oct. 1 '03. Rows include Total bonded debt, Sinking funds, and Net debt.

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Comptroller by direction of the Board of Supervisors in October 1906.

Table with 4 columns: Years, Real, Personal, Total. Rows show assessed valuation and tax rate from 1906-07 to 1861-62.

The tax rate for city and county purposes for 1906 is \$13.22 and for State purposes \$4.76 per \$1,000 of valuation.
The amount of taxes levied in 1905-06 for city and county purposes was \$6,103,849; for State purposes was \$2,569,489; total amount of taxes, \$8,673,338.

POPULATION.—In 1905 (est.), 450,000; in 1900 (Census) was 342,782; in 1890 it was 298,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JACINTO AND PLEASANT VALLEY IRRIG. DIST.
Jas D. McDiarmid, President.

This district is in Riverside County. The courts have declared that this district was illegally organized. The \$228,000 6% bonds issued by this district, maturing serially until about 1910, are therefore invalidated.

SAN JOSE. H. D. Mathews, Mayor; Roy E. Walter, Clerk.
This city is in Santa Clara County. Incorporated 1850. Bonds are exempt from taxation.

LOANS—When Due. Sinking fund. \$8,250
Municipal Improvement Bonds. NET DEBT March 1907. 295,875
4s g '06 A-O \$209,625c. Apr 1 '08-'46 Assessed valuation real. 15,283,860

SAN JOSE SCHOOL DISTRICT.
A district in Santa Clara County.
LOANS—When Due. Grammar School Bonds.
High-School Bonds. 4s g '07 Jan 13,000c. 1925

SAN LUIS OBISPO COUNTY. H. H. Carpenter, Co. Clerk.
San Luis Obispo is the county seat.

LOANS—When Due. 5s g '06 July \$50,000c. July 1 '11-'35
County Bonds. (Subject to call after July 1 1916.)
5s '91 M-S \$20,000. 1911

SAN MATEO COUNTY. Joseph H. Nash, Clerk.
Redwood City is the county seat.

LOANS—When Due. Refunding Bonds.
Court House Bonds. 4s g '06 M-S \$90,000c. Sept 1 '10-'39

SAN PEDRO.
This city is in Los Angeles County.

LOANS—When Due. BONDED DEBT Dec 1906. \$68,000
City-Hall Bonds. Assessed valuation 1906. 1,876,060
5s g '06 M-N \$40,000c. Nov 1 '07-'26 Population in 1900. 1,787

SAN PEDRO HIGH SCHOOL DISTRICT.
This district is in Los Angeles County.
BONDED DEBT Mch 1907. \$50,000 Assessed valuation 1906. \$3,500,161

SANTA ANA. Ed. Tedford, City Clerk.
This city is in Orange County.

LOANS—When Due. School Bonds—Tax Exempt.
Bridge Bonds—Tax Exempt. 4 1/2s '04. \$9,000
5s '06. \$4,000r. Mch 1 '08-'11 Fire Department—Tax Exempt.

INTEREST is payable at Treasurer's office.
SANTA BARBARA. W. R. Kearney, Treasurer; Alfred Davis, Clerk.

Santa Barbara is in Santa Barbara County. Incorporated March 9 1874.

LOANS—When Due. Oak Park Bonds.
Boulevard Bonds. 4 1/2s '04 F-A \$14,250c. Aug 15 '07-'44
5s Mch \$17,500c. Mch 25 1908-12 Water Bonds.

SANTA CLARA. G. J. Fenton, Town Clerk.
This town is in Santa Clara County.

LOANS—When Due. Total valuation 1905. \$1,676,027
School-House Bonds. Total tax rate (per \$1,000) '06. \$13.00
5s g J-J \$47,000c. Jan 2 '08-'45 Population in 1890. 6,577

SANTA CLARA COUNTY. H. A. Pfister, Clerk Board of County Commissioners.
San Jose is the county seat.

LOANS—When Due. Population in 1900. 60,216
Co'y Bldg. Repair Bonds.
4s g '06 Jan \$300,000c. 1917-1946

SANTA CRUZ. David C. Clark, Mayor; J. L. Wright, Clerk.
This city is in Santa Cruz County. The city has been in litigation over its 5% refunding bonds (issued April 16 1894), which it refused to pay.

Sewer 5s. \$1,500 Street 5s. \$1,000 Total valuation 1905. \$4,362,875
Light 5s. 250 Water 5s. 45,000 (Assessment about 1-3 actual value.)
Bridge 5s. 250 City tax rate (per \$1,000) '05. \$20.00

SANTA MONICA. J. C. Hemingway, Clerk.
This city is in Los Angeles County.

BOND. DEBT Apr 28 '06. \$178,000 Tax rate (per \$1,000) 1905. \$14.00
Assessed valuation 1905. 5,642,800 Population in 1900. 5,521

SANTA MONICA CITY SCHOOL DISTRICT.
4 1/2 '06 June \$60,000 June 18 '07-'16 Assessed valuation 1905. \$3,279,750
BONDED DEBT Jan 1 '06. \$141,000

SANTA ROSA.
This city is in Sonoma County.

LOANS—When Due. Fire Engine Bonds.
Water Bonds. 4s June \$4,500c.
4s June \$71,000c. BOND. DEBT Mch 1 '07. \$310,500

SANTA ROSA CITY SCHOOL DISTRICT.
This district is in Fresno County.

LOANS—When Due. Assessed valuation 1906. \$798,595
BONDED DEBT July 1 '06. \$38,000 School tax (per \$1,000) 1906. \$3.00

SONOMA COUNTY. F. L. Wright, Clerk B'd. Supervisors.
Santa Rosa is the county seat. The bonds below were sold on March 19, but were not delivered at the time of going to press.

LOANS—When Due. BONDED DEBT Mch '07. \$280,000
Court-House Bonds (Tax-Exempt). Assessed valuation 1906. 31,889,851

SOUTH PASADENA CITY HIGH SCHOOL DISTRICT.
This district is in Los Angeles County.

BONDED DEBT Jan 1 '07. \$65,000 Assessed valuation 1906. \$2,468,284

STOCKTON. M. J. Gardner, Mayor; N. Rutherford, Clerk.
Stockton is in San Joaquin County. Incorporated Aug. 5 1850.

LOANS—When Due. BONDED DEBT Dec '06. \$147,000
Sewer & Improv't Bonds of 1890. Bonds of 1907 (additional). 187,000

STOCKTON SCHOOL DISTRICT. James A. Barr, Superintendent.
LOANS—When Due. TOTAL DEBT Mch 1907. \$105,000
High-School Bonds. Assessed valuation 1906. 14,334,075

5s July \$105,000c. July 1 '07-'21 School tax (per \$1,000) 1906. \$8.00
INTEREST is payable in Stockton.

SUISUN CITY. F. Wm. Gabriel, Clerk.

This town is in Solano County. Incorporated May 6 1884. BONDED DEBT Jan 1 1907 \$52,750 Assessed valuation 1906 \$523,180 Sinking fund 2,300 Tax rate (per \$1,000) 1906 \$12.50 NET DEBT Jan 1 1907 50,450 Population in 1900 625

TULARE IRRIGATION DISTRICT.

This district on October 1 1903 by a payment of \$273,000 liquidated its entire outstanding debt. The payment was made in accordance with a compromise agreement entered into with the bondholders. V. 77, p. 1259, 158.

VALLEJO. W. J. Tormey, Clerk.

This city is in Solano County. Incorporated March 30 1868. LOANS—When Due. BONDED DEBT May 1 '06 \$269,000 Redemption Bonds. Total valuation 1905 3,501,064 (Assessment about 1/2 actual value.) 5s F-A \$24,000c—Apr 1 '07-'35 Water Bonds. Total tax (per \$1,000) 1905 \$24.60 6s Dec \$65,000c—Dec '07-'12 (Subject to call at any time.) Population in 1890 6,343 5s M-N \$72,000c—May 1 '07-'22 (Subject to call at any time.) Population in 1900 7,965 5s '05 M-N 85,500c—May 1 '07-'25 (Subject to call at any time.) Population in 1905 (est) 12,000 INTEREST is payable in Vallejo.

VISALIA. S. Mitchell, City Treasurer.

County seat of Tulare County. Incorporated Feb. 27 1874. LOANS—When Due. BONDED DEBT Feb 1907 \$84,375 School Bonds. Assessed valuation 1906 1,900,000 (Assessment about 20% actual value.) 5s July \$4,375c—1915 Total tax (per \$1,000) 1906 \$20.00 5s g '05 J-J 12,000c—July 1 1911 Population in 1900 3,085 Sewer Bonds. Population in 1907 (est.) 6,000 6s J-J \$68,000c—1940

WHITTIER. Walter E. Butler, City Clerk.

This city is in Los Angeles County. Incorporated Feb. 21 1898. LOANS—When Due. BONDED DEBT Mch 1 1907 \$147,875 Fire and Reservoir. Assessed valuation 1906 1,850,000 (Assessment about 1/2 actual value.) 5s A-O \$4,375c—Apr 1 '08-'42 City tax (per \$1,000) 1906 \$16.10 Water-Works Bonds. Total tax (per \$1,000) 1906 \$7.10 5s g J-J \$32,000c—Jan 1 '08-'39 Population in 1890 585 5s g '05 J-D 107,250c—June 1 '07-'45 Population in 1900 1,590 5s M-S 4,125c—Mch 1 '08-'40 Population in 1906 (est.) 4,000 INTEREST payable in Whittier.

WHITTIER UNION HIGH-SCHOOL DISTRICT. G. Walter Monroe, Superintendent of Schools.

This district includes six grammar school districts outside the limits of the city. BONDED DEBT Jan 1 '07 \$67,500 Assessed valuation 1906 \$3,331,797

WOODLAND. Chas. W. Pickard, City Clerk.

This city is in Yolo County. Incorporated June 1890. LOANS—When Due. Sinking fund \$5,420 Water-Works and Sewer Bonds. Assessed valuation 1906 2,271,931 (Assessment abt 60% actual value.) 5s g '06 M-N \$20,000c—Nov '07-'46 Total tax rate (per \$1,000) '06 \$26.50 Refunding Bonds. Population in 1880 2,257 5s g A-O \$64,350c—Oct '07-'39 Population in 1900 2,886 BONDED DEBT Mch 1 1907 \$84,350 Population in 1907 (est.) 4,000 INTEREST is payable at office of City Treasurer.

YREKA. U. F. Brown, Clerk.

This city is in Siskiyou County. BONDED DEBT Sept 1906 \$51,500 (Assessment about 75% actual value) Assessed valuation 1906 528,808 Tax rate (per \$1,000) 1906 \$16.00 Population in 1906 (est.) 1,500

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in California which are not represented among the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop. 1900. Lists counties like Arcata, Bishop, Bonita Union, etc.

DEBT LIMITATION.—Constitutional inhibitions as to the creation of debt are all found in Article XI, sections 5 to 10 inclusive, of the Constitution of 1857. We quote these sections in full.

SECTION 5.—Restriction upon Municipal Corporations.—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation, borrowing money, contracting debts, and loaning their credit.

SECTION 6.—State not to be Stockholder in Company.—The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 7.—Credit of State not to be Loaned.—Limitation upon Powers of Contracting Debts.—The Legislative Assembly shall not loan the credit of the State, nor in any manner create debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of fifty thousand dollars, except in case of war, or to repel invasion or suppress insurrection, and every contract of indebtedness entered into or assumed by or on behalf of the State, when all its liabilities and debts amount to said sum, shall be void and of no effect.

SECTION 8.—State not to Assume County Debt, Except in What Case.—The State shall never assume the debts of any county, town or other corporation whatever, unless such debts shall have been created to repel invasion suppress insurrection, or defend the State in war.

SECTION 9.—Prohibition upon Municipal Corporations.—No county city, town, or other municipal corporation, by vote of its citizens or otherwise, shall become a stockholder in any joint-stock company, corporation or association whatever, or raise money for, or loan its credit to, or in aid of any such company, corporation or association.

SECTION 10.—Limitation upon Powers of County to Contract Debts.—No county shall create any debts or liabilities which shall singly or in the aggregate exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion; but the debts of any county at the time this constitution takes effect shall be disregarded in estimating the sum to which such county is limited.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act—

Section 2722 of Billinger & Cotton's Annotated Codes and Statutes. The common council (of cities and towns) shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum.

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants.—See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Billinger and Colton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shall the aggregate of bonded debt in any school district exceed five per centum of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed \$100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

Table showing population of Oregon from 1890 to 1895. 1890: 413,536; 1880: 174,768; 1860: 52,465; 1890: 313,767; 1870: 90,923; 1850: 13,294

CITIES, COUNTIES AND TOWNS IN THE STATE OF OREGON.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

ASHLAND. M. F. Eggleston, City Recorder.

This city is in Jackson County. LOANS—When Due. TOTAL DEBT Feb 26 '07 \$93,000 Sewer Bonds.—(Tax exempt.) Water debt (included) 73,000 4 1/2s A-O \$20,000c—Apr 1 '08-'27 Assessed valuation 1906 1,624,463 Water-Improvement Bonds.—(Tax-Exempt.) Tax rate (per \$1,000) 1906 \$23.50 4 1/2s '05 J-J \$23,000c—July 1 1920 Population in 1900 2,634 6s J-J 50,000c—July 1 1909 Population in 1907 (est.) 5,000 INTEREST on water 6s is payable in New York City; other interest in Ashland.

ASTORIA. O. Anderson, Auditor.

Astoria is in Clatsop County. Incorporated 1865. LOANS—When Due. BONDED DEBT Jan 1 '07 \$189,050 Electric Light Bonds. Water bonds (additional) 300,000 6s M-S \$10,000c—Sept 1 1912 Street bonds (additional) 5,338 Funding Bonds. Warrants (additional) 54,591 6s g A-O \$90,000c—Apr 1917 Cash on hand 14,530 Street Bonds. Assessed valuation 1906 2,021,864 (Assessment about 2-5 actual value.) 8s Oct \$499c—Oct 1908 (Assessment about 2-5 actual value.) 6s Nov 4,839c—Nov 21 1910 City tax (per \$1,000) 1906 \$11.00 Refunding Bonds. Total tax (per \$1,000) 1906 58.00 6s M-S \$23,000c—Sept 1 1910 Population in 1890 6,184 6s M-N 50,000c—Nov 2 1911 Population in 1900 8,381 5s '05 J-D 16,000c—June 1 1910 Population in 1907 (est) 14,500 Water Bonds. 5s&6s J-' \$300,000c—1922 & 1925

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding 6s due 1910 at N. W. Harris & Co., Chicago, and those due 1911 at New York; on the refunding 5s of 1905 at First National Bank, Astoria.

ASTORIA SCHOOL DISTRICT NO. 1. A. L. Clark, Clerk.

LOANS—When Due. 5s '04 A-O \$12,000c—Apr 1 1924 6s '91 5,000c—July 1 1921 (Subject to call after April 1 1905) 6s '92 12,000c—Dec 1 1912 BONDED DEBT Dec 1 1906 \$71,000 Refunding Bonds. Assessed valuation 1906 2,021,864 (Assessment about 1-3 actual value.) 5s '03 F-A \$35,000c—1923 School tax (per \$1,000) 1906 \$8.00 (Subject to call after Aug 1 1913.) Population in 1907 (est) 13,500 5s '03 J-D \$7,000c—Dec 1 1923 (Subject to call after Dec 1 1904.) INTEREST on issues of 1891 and 1892 is payable in New York; on the refunding bonds at the office of the County Treasurer.

BAKER CITY. Geo. H. Foster, Treasurer.

County seat of Baker County. LOANS—When Due. Water Bonds (Con.). 5s A-O \$45,200c—Apr 2 1922 Sewer Bonds. Court Street Bonds. 6s g '05 J-J \$7,200c—Jan 1 1915 5s J-J 12,000c—July 1 1923 BONDED DEBT May 1 '05 \$241,200 New City Hall Bonds. Assessed valuation 1904 1,249,105 (Assessment about 1/2 actual value.) 5s J-J \$46,000c—July 1 1923 Total tax (per \$1,000) 1904 \$20.00 5s g '04 J-D 12,000c—Dec 21 1924 Population in 1890 2,604 Water Bonds. Population in 1900 6,663 6s A-O \$17,000c—1909 6s A-O 43,000c—1910 5s g J-J 100,000c—July 1 1920 5s M-S 20,000c—1921 INTEREST on the issue due 1910 is payable at New York; on all other bonds at Baker City.

BAKER CITY SCHOOL DISTRICT NO. 5. W. S. Bowers, Clerk.

LOANS—When Due. (Subject to call after 1916.) Refunding Bonds. BONDED DEBT Feb 1907 \$70,000 5s g '06 J-J \$10,000c—1926 Assessed valuation 1907 3,300,000 (Assessm't about 30% actual value.) School Building Bonds. School tax (per \$1,000) 1907 \$7.50 5s g '06 J-J \$20,000c—1926 Population in 1907 (about) 8,000

State of Oregon. ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Aug. 14 1848) Aug 14 1848 Admitted as a State (Act Feb. 14 1859) Feb. 14 1859 Total area of State (square miles) 96,030 State Capital Salem Governor (term ex. 2d\* Monday Jan. 1911) G.E. Chamberlain Secretary of State (term ends 2d Mon. Jan. '11), F.W. Benson Treasurer (term ends 2d Monday Jan. 1911) Geo. A. Steel

\*The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the Governor's term runs until his successor is declared elected.

LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

HISTORY OF DEBT.—For the early history of Oregon's State debt see "State and City Supplement" of April 1894, page 147. To-day Oregon has no bonded debt.

On Jan. 1 1907 the amounts held in the irreducible trust funds were as follows: School fund, \$4,596,611; Agricultural College fund, \$194,248 and University fund, \$104,205. On the same date the cash on hand amounted to \$488,695.

Table with columns: Years, Taxable property, Tax per \$1,000, Years, Taxable property, Tax per \$1,000. Shows data for years 1905 to 1900.

**CONDON.** Chas. H. Horner, Clerk.  
 This city is in Gilliam County. Re-incorporated Feb. 18 1905.  
 BOND. DEBT Mch 1907 \$50,000 Total tax (per \$1,000) 1906 \$40.00  
 Assessed valuation 1906 320,445 Population in 1900 230  
 (Assessment about 1/2 actual value.)

**CORVALLIS.** S. L. Kline, Clerk Water Committee.  
 This city is in Gilliam County.  
 BONDED DEBT Apr 1 '06 \$75,000 Tax rate (per \$1,000) 1905 \$30.00  
 Assessed valuation 1905 786,930 Population in 1900 1,819  
 INTEREST is payable at Kountze Bros., N. Y. City.

**DALLES CITY.** J. L. Kelly, Mayor.  
 This city (post office The Dalles) is in Wasco County.  
 LOANS—  
 Water Bonds. When Due. Water debt (included) \$100,000  
 Sinking fund 27,000  
 6s g \$25,000 Mch 1 1910 Assessed valuation 1905 1,000,000  
 25,000 Mch 1 1915 (Assessment about 1/2 actual value.)  
 5s Nov 1 50,000 Nov 1 '17-26 Total tax (per \$1,000) 1905 \$37.50  
 Refunding Bonds. Population in 1890 3,029  
 4s g M-S \$25,000 Mch 1920 Population in 1900 3,542  
 BONDED DEBT May 1 '06 \$146,000.

**HOOD RIVER IRRIGATION DISTRICT.** J. H. Shoemaker, Secretary.  
 This district (P. O. Hood River) is in Wasco County.  
 LOANS—  
 6s g '07 J-J \$40,000c Jan 1 '18-'27 Bonds of 1907, additional \$40,000  
 (See V. 83, p. 847, for maturity.) Assessed valuation 1905 150,000  
 Tax rate (per \$1,000) 1905 \$25.00  
 BOND. DEBT Oct 1906 \$60,000

**LA GRANDE.** J. B. Stoddard, Mayor.  
 This city is in Union County.  
 LOANS—  
 Refunding Bonds. When Due. TOTAL DEBT Oct 3 1906 \$103,066  
 5s '07 J-J \$30,000 Jan 1 1927 Assessed valuation 1905 924,275  
 (Subject to call after Jan 1 1917.) Tax rate (per \$1,000) 1905 \$34.50  
 Population in 1900 2,991  
 BOND. DEBT Oct 3 1906 \$75,000 Population in 1906 (est.) 5,000  
 Floating debt 28,066

**McMINNVILLE.** H. S. Maloney, Recorder.  
 This city is in Yamhill County.  
 LOANS—  
 4 1/2s '04 M-N \$20,000c Nov 1 1924 BONDED DEBT Sept '06 \$67,000  
 (Subject to call Nov. 1 1914.) Floating debt 3,000  
 Water and Light Bonds. TOTAL DEBT Sept 1906 70,000  
 5s '05 J-J \$47,000c Jan 1 1931 Assessed valuation 1906 1,142,692  
 (Subject to call Jan. 1 1921.) Tax rate (per \$1,000) 1906 \$8.00  
 Population in 1900 1,420  
 Population in 1906 (est.) 2,000

INTEREST on the 4 1/2s is payable at the office of the City Treasurer on the 5s at the United States National Bank in Portland.

**MEDFORD.** Benjamin M. Collins, Recorder.  
 This city is in Jackson County.  
 LOANS—  
 Warrant-Funding Bonds.—(Tax-Exempt.) When Due. BOND. DEBT Mch 1907 \$75,000  
 5s '07 M-S \$45,000c Mch 5 1927 Assessed valuation 1906 1,089,959  
 Tax rate (per \$1,000) 1906 \$31.50  
 Population in 1900 1,701  
 INTEREST is payable in Medford or in New York City.

**OREGON CITY.** E. G. Canfield, Mayor; Jack R. Canfield, Treasurer.  
 This city is situated in Clackamas County.  
 LOANS—  
 City Bonds. When Due. BONDED DEBT Jan 1 1906 \$50,000  
 5s g M-N \$20,000 May 1 1913 Improvement debt (add'l) 27,368  
 Refunding Bonds. Floating debt 34,905  
 5s M-N \$30,000 May 1 1921 TOTAL DEBT Jan 1 1906 112,273  
 Total valuation 1905 1,330,000  
 Real value (est) 2,000,000  
 6s g J-J \$12,250 Jan 1 1911 City tax (per \$1,000) 1906 \$6.00  
 6s F-A 357 Feb 1 1912 Population in 1890 3,062  
 6s M-S 7,685 22 Sept 1 1913 Population in 1900 3,494  
 (Subject to call after Sept 1 1904.)  
 6s \$2,637 58

INTEREST on the city bonds is payable at Oregon City.  
**PORTLAND.** Harry Lane, Mayor; Tho's. C. Devlin, Audit'r.  
 Portland is the county seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June 1891. New city charter adopted June 2 1902. V. 74, p. 1153, 1321. Incorporated Jan. 23 1851.

LOANS—  
 Boulevard Bonds. When Due. Water Bonds.  
 6s g '91 J-D \$50,000c June 1 1921 6s g '91 M-N \$250,000c May 1 1921  
 Bridge Bonds. 5s g '87 J-J\* 700,000c Jan 1 1917  
 5s g '93 J-J\* 2,200,000c July 1 1923  
 5s g '92 J-J \$500,000c Jan 1 1922 Refunding Bonds.  
 5s g '95 A-O 200,000c Apr 1 1925 4s g '03 M-N \$56,500c May 1 1928  
 4s g '04 J-J 400,000c Jan 1 1934 Park Bonds.  
 City Hall Bonds. 6s g '91 J-J \$50,000c June 1 1921  
 5s g '92 J-J 500,000c July 1 1922 Street and Sewer Impr. Bonds.  
 6s \$839,371 Optional  
 6s '07 J-J 99,305.98  
 Ferry Bonds. GEN. BONDS Jan 1 1907 \$5,726,500  
 5s g '93 A-O \$50,000c Apr 1 1923 Improvement debt 649,522  
 5s g '03 J-D 15,000c Dec 1 1933 TOTAL DEBT Jan 1 1907 6,376,022  
 4s g '04 J-J 50,000c Jan 1 1934 Water debt (included) 3,150,000  
 Total valuation 1905 131,197,561  
 (Assess'm't about 30% actual value.)  
 Total tax (per \$1,000) 1907 \$16.00  
 Population in 1900 90,426  
 Population in 1890 46,385  
 Population in 1905 about 150,000

\*These bonds are payable, principal and interest, from the water rates, not from taxation.  
 INTEREST on the general bonds due in 1910 is payable at Blair & Co., New York; on the general bonds due June 1 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the water bonds due in 1921 in Chicago; on all other bonds in Portland.

CITY PROPERTY.—The city owned property on Jan. 1 1906, valued at \$10,071,454, including the water works, which are valued at \$6,982,178. Receipts of water works in 1905, \$513,821; operating expenses, \$399,905.

**PORTLAND SCHOOL DISTRICT NO. 1.** H. S. Allen, Clerk.  
 LOANS—  
 6s \$10,000 June 2 1910 5s \$90,000 July 1 1914  
 6s 10,000 June 1 1916 BONDED DEBT Apr 1906 \$110,000  
 School tax (per \$1,000) 1905 \$6.60

**THE PORT OF PORTLAND.** John P. Doyle, Clerk.  
 The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and all but about one-tenth of the territory of Multnomah County.  
 LOANS—  
 River Imp. Bonds (gold). When Due. Refunding Bonds.  
 5s J-J \$350,000c Jan 1 1922 4s g J-D \$210,000 June 1 '07-13  
 Dry Dock Bonds. BOND. DEBT Jan 1 1907 \$960,000  
 4s g J-J \$185,000c July 1 1933 Assessed valuation 1907-176,459,098  
 J-J 215,000c Jan 1 1934 Tax rate (per \$1,000) 1907 \$0.80  
 Population of district '07 (est) 175,000

INTEREST payable at Portland.  
**SALEM.** Geo. F. Rodgers, Mayor; W. A. Moores, Recorder.  
 This city is in Marion County. Incorporated Jan. 1857. Bonds are tax-exempt.  
 LOANS—  
 Funding Bonds. When Due. Sewer Bonds.  
 5s A-O \$20,000c 1912 5s J-J \$19,000c 1909  
 6s J-J 60,000c 1914 BONDED DEBT Nov 1906 \$204,000  
 4s A-O 65,000c Oct 1909 Assessed valuation 1906 8,235,130  
 (Subject to call before maturity.) (Assess'm't about actual value.)  
 Refunding Bridge Bonds. Total tax (per \$1,000) 1906 \$15.90  
 4s A-O \$30,000c 1914 Population in 1900 4,258  
 Population in 1907 (new territory acquired) 14,000

INTEREST on the funding 5s and 6s is payable in New York; on all other bonds at Salem.

**SALEM SCH. DIST. NO. 24.** W. H. Byrd, Chairman Bd. of Education.  
 BONDED DEBT Mch 1907 \$27,650 Assessed valuation 1905 \$8,770,813  
 Floating debt 20,000 School tax (per \$1,000) 1906 \$3.00

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding several counties and other civil divisions in Oregon which are not represented among the foregoing.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax rate.	Popula'n 1900.
Clackamas County	None	\$64,694	\$10,549,571	\$18.00	19,658
Clatsop County	None	87,068	4,916,112	39.00	12,765
Eugene, Lane Co.	35,000	11,332	2,066,970		3,236
Jackson County	None	87,907	12,712,923	9.50	13,698
Josephine Co. Sch. Dist. No. 7.	37,000		1,371,225		
Klamath County	None	80,000	6,084,159	20.00	3,970
Umatilla County	None	100,000	9,810,577	22.00	18,049
(C) City.					

**State of Washington.**

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1853) March 2 1853  
 Admitted as a State (Act Feb. 22 1889) Nov. 11 1889  
 Total area of State (square miles) 69,180  
 State Capital Olympia  
 Governor (term ends Wed. aft. 2d Mon. Jan. '09) A. E. Mead  
 Secretary (term ends Wed. aft. 2d Mon. Jan. '09) S. H. Nichols  
 Treasurer (term ends Wed. aft. 2d Mon. Jan. '09) Geo. G. Mills  
 Auditor (term ends Wed. aft. 2d Mon. Jan. '09) C. W. Clausen  
 LEGISLATURE meets biennially in odd years on the first Wednesday after the first Monday in January. Sessions are limited to sixty days.

STATE DEBT.—The Washington State debt is described in detail below.  
 LOANS—  
 School Fund Bonds. When Due. All bonds subject to call at any time.  
 3 1/2s s-an \$1,240,000

\* Bonds issued from time to time as money is required in the general fund. They are taken by the school fund and run 20 years.

INTEREST is payable at the office of the State Treasurer in Olympia.  
 TOTAL DEBT.—The only bonded indebtedness of the State on Mar. 1 1907 was the \$1,240,000 school-fund bonds, all of which are held in the State Permanent School Fund. The floating debt on Oct. 1 1906 was \$17,943 21. Cash in the general fund on the same date was \$313,601 85.

ASSESSED VALUATION. The assessed valuation, equalized by State Board, for 1906, of real estate, was \$416,631,168; personal property, \$82,151,507; railroads, \$31,427,207; total, \$530,209,882. The following statement shows the total assessed valuation of the State for the years indicated. The tax rate (per \$1,000) for 1906 was \$5.40, including \$3.25 for school purposes.

Years.	Assessment.	Years.	Assessment.	Years.	Assessment.
1906	\$530,209,882	1903	\$276,988,569	1880	\$23,708,587
1905	345,481,715	1900	237,583,123	1870	10,642,863
1904	298,460,979	1890	217,595,569	1860	4,394,735

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections: the first limits the debt; the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in Article 8, and were given in the "State and City Supplement" of April 1895, page 152.

SECOND, Counties, Cities, Towns, &c., are more rigorously guarded. The whole system as to municipalities is found in Section 6 of Article 8, though Section 7 is also important, as it forbids counties, cities, &c., giving money or loaning credit to any corporation, &c. Sections 6 and 7 will be found on page 152 of the April 1895 "Supplement."

POPULATION OF STATE.—  
 1905 (estimated) 874,310 | 1890 349,390 | 1870 23,955  
 1900 518,103 | 1880 75,116 | 1860 11,594

**CITIES, COUNTIES AND TOWNS IN THE STATE OF WASHINGTON.**

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

Trust Co. of America of New York City is the fiscal agent for the State of Washington.

**ABERDEEN SCHOOL DISTRICT NO. 5.**  
 This district is in Chehalis County.  
 LOANS—  
 School-House Bonds (Tax-Exempt). When Due. School-House Bonds—(Continued).  
 4s g '06 \$20,000 1926  
 6s \$25,000 1911 (Subject to call after 1907.)  
 5s 8,000 1921 BONDED DEBT Sept 1 '06 \$64,000  
 (Subject to call.) Assessed valuation 1906 2,191,000  
 4s \$11,000 1925 Tax rate (per \$1,000) 1906 \$1.25  
 (Subject to call.) Population in 1906 (est.) 10,200

INTEREST on 6s is payable in New York; on all other bonds in Olympia.

**ANACORTES.** E. Kasch, Treasurer.  
 This city is in Skagit County.  
 Warrants outstanding \$63,000 Total tax (per \$1,000) 1905 \$51.00  
 Total debt May 1904 63,000 Population in 1900 1,476  
 Tax valuation 1905 584, 515 Population in 1905 (est.) 3,500

**ANACORTES SCHOOL DISTRICT NO. 18.** Mrs. Kate P. Whitney, Clerk.  
 LOANS—  
 5s M-N \$20,000 1921 BONDED DEBT April 1907 \$40,000  
 Refunding Bonds. Assessed valuation 1906 \$65,349  
 4s '06 ann \$20,000c 1926 School tax (per \$1,000) 1906 \$8.00

INTEREST on the 4s is payable at the office of County Treasurer in Mt. Vernon.

**BALLARD.** J. Murdoch, Clerk.  
 This city is in King County. Incorporated Jan. 24 1890.  
 LOANS—  
 Water and Light Bonds. When Due. BOND. DEBT Mch 1907 \$176,500  
 6s g J-J \$42,000 Jan 1 1915 Floating debt 45,814  
 4 1/2s g F-A 10,000 Aug 1 1917 TOTAL DEBT Mch 1907 222,314  
 Assessed valuation 1906 4,111,246  
 Water Extension Bonds. (Assessment about 60% actual val.)  
 4 1/2s '04 g-A \$25,000c Oct 1 1924 City tax (per \$1,000) 1906 \$ 9.00  
 Refunding Bonds. Total tax (per \$1,000) 1906 \$27.00  
 6s J-D \$24,500 Dec 11 1915 Population in 1890 1,173  
 Funding Bonds. Population in 1900 4,568  
 4 1/2s g '05 A-O \$75,000c Aug 1 1925 Population in 1907 (est.) 15,000

INTEREST on the water-extension bonds is payable at State Fiscal Agency, New York.

**BALLARD SCHOOL DISTRICT.** No. 50—Amanda Bollong, Secretary.  
This district is No. 50 of King County.

LOANS—	
7s	A-O \$20,000c
4 1/2s	F-A 20,000c
4 1/2s	M-S 10,000c
4 1/2s	M-S20 8,000c
3 1/2s	'07 F-A 70,000c
INTEREST on 7s is payable at N. W. Harris & Co. in Chicago; on the 4 1/2s and 4 1/4s at Trust Co. of America in New York City; on 4 1/4s at office of County Treasurer.	

**BELLINGHAM.** Alfred L. Black, Mayor; F. B. Graves, Comptroller.  
This city is the county seat of Whatcom County and was organized Dec. 28 1903 by the union of the cities of Fairhaven and Whatcom. We give below a statement of the financial condition of the consolidated city.

LOANS—	
6s	'06 \$59,000
Bonds Issued by Whatcom	
Funding Bonds.	
6s	M-N \$57,000
Municipal Bonds.	
6s g	\$150,000
6s g	50,000
6s g	37,000
Water Bonds.	
5 1/2s g	A-O \$183,000
Bonds Issued by Fairhaven.	
Municipal Bonds.	
6s g	J-J \$150,000
6s g	J-J 75,000
BOONDED DEBT May 1 '06 \$702,000	

**BELLINGHAM SCHOOL DISTRICT NO. 81.**—W. L. Asher, Clerk.  
This district was formed by the consolidation of Whatcom County School Districts Nos. 1 (Whatcom) and 4 (Fairhaven).

LOANS—	
4 1/2s	M-S \$65,000
Old District No. 1 (Whatcom).	
Old District No. 4 (Fairhaven).	
3 1/2s	s-an \$35,000
Assessed valuation 1905 \$7,201,980	
School tax (per \$1,000) 1905 \$9.00	

**CLALLAM COUNTY.** W. B. Smith, Auditor.  
County seat is Port Angeles.

LOANS—	
7s	Dec 31 \$11,000c
Refunding Bonds.	
4 1/2s	M-N \$90,000c
Road Bonds.	
6s	J-D \$10,000c
Warrant-Funding Bonds.	
3 1/2s	'07 s-a \$34,000c
BOONDED DEBT Jan 1 '07 \$108,000	
Floating debt 112,715	
TOTAL DEBT Jan 1 1907 220,715	
Total valuation 1906 4,267,854	
State & Co. tax (per \$1,000) '06 \$17.00	
Population in 1890 2,771	
Population in 1880 638	
Population in 1900 5,603	
Population in 1907 (est.) 8,000	

INTEREST on the bonds of 1907 is payable at the County Treasurer's office; on all other bonds in New York City.  
TAX FREE.—All bonds are exempt from taxation.

**CLARKE COUNTY.** A. Burnham, Auditor.  
County seat is Vancouver.

LOANS—	
6s g	J-D \$25,000c
6s g	J-D 61,000c
Refunding Bonds.	
4s	J-J \$40,000c
Court-House Bonds.	
3s	J-D \$25,000c
TOTAL DEBT Jan 1 1907 \$159,000	
Total valuation 1906 6,595,738	
(Assessment about 60% actual val.)	
State & co. tax (per \$1,000) '06 \$14.20	
Population in 1900 13,419	
Population in 1906 (est.) 17,500	

INTEREST on the Court House bonds is payable in Chicago, and on all others in New York City.  
TAX FREE.—All the above bonds are exempt from taxation.

**COLFAX.** H. Bramwell, Clerk.  
Colfax is in Whitman County.

LOANS—	
6s	F-A \$30,000c
Water-Works.	
6s	F-A \$47,000c
Special Water Supply Fund Warr.	
6s	'05 s-a \$48,500
GEN'L BONDS Mch 1907 \$77,000	
Assessment debt 30,000	
TOTAL DEBT Mch 1907 107,000	
Water warrants (additional) 48,500	
Tax valuation 1906 1,000,000	
City tax (per \$1,000) 1906 \$16.00	
Population in 1900 2,121	
Population in 1906 (est.) 3,500	

INTEREST is payable at New York.

**COLUMBIA COUNTY.** E. V. Thompson, Auditor.  
Dayton is the county seat.

BOONDED DEBT July 1906 \$46,000	
Floating debt 3,770	
TOTAL DEBT July 1906 49,770	
Assessed valuation 1906 7,465,085	
State & Co tax (per M) 1906 \$11.00	
Population in 1900 7,128	
Population in 1906 (est.) 9,607	

**COWLITZ COUNTY.** J. I. Wood, Auditor.  
Kalama is the county seat.

BOONDED DEBT Feb 1907 \$56,000	
Sinking fund 48,053	
Assessed valuation 1906 6,073,064	
Tax rate (per \$1,000) 1906 \$13.90	
Population in 1900 7,877	
Population in 1907 (est.) 12,000	

**EVERETT.** James H. Mitchell, Mayor; Alex. Keay, Treas.  
This city is in Snohomish County.

LOANS—	
5s g	F-A \$60,000c
Funding Bonds.	
6s	J-D \$61,900c
Park Bonds.	
6s	M-S \$30,000c
BOONDED DEBT June 1906 \$151,900	
Assessed valuation 1906 8,453,468	
(Assessment about actual value.)	
City tax rate (per \$1,000) 1905 \$13.30	
Total tax (per \$1,000) 1904 \$57.50	
Population in 1900 7,838	
Population in 1905 (est.) 25,000	

INTEREST is payable at New York City.

**EVERETT SCHOOL DISTRICT NO. 24.**

LOANS—	
3 1/2s	'07 M-S \$250,000c
Warrant-Funding Bonds.	
BOONDED DEBT Jan 1907 \$39,000	
Floating debt 237,544	
School tax (per \$1,000) 1905 \$16.00	

INTEREST is payable at the County Treasurer's office in Everett.

**FAIRHAVEN.** See Bellingham.

**FERRY COUNTY.** Thomas F. Barrett, Auditor.  
Republic is the county seat.

BOONDED DEBT July 1 '06 \$51,000	
Floating debt 72,955	
TOTAL DEBT July 1, 1906 123,955	
Assessed valuation 1906 \$1,775,208	
Tax rate (per \$1,000) 1905 \$22.50	
Population in 1900 4,562	
Population in 1905 (est.) 4,786	

INTEREST is payable at N. W. Harris & Co., New York City.

**KING COUNTY.** Matt H. Gormley, Treasurer; J. P. Agnew, Auditor.

County seat is Seattle. \$500,000 canal bonds voted Sept. 12 1906 have been declared invalid by the State Supreme Court. See V. 84, p. 644.

LOANS—	
5s	J-J \$200,000c
Court-House Bonds.	
Funding Bonds.	
5s	M-S \$113,000c
BOONDED DEBT July 1 '06 \$313,000	
Floating debt 1,067,451	

INTEREST is payable at the National Park Bank, New York and at Seattle.

**KITTITAS COUNTY.** H. M. Baldwin, Auditor  
County seat is Ellensburg. Chelan County's portion of the bonded debt is \$16,513.

LOANS—	
6s	M N \$117,000
BOONDED DEBT July 1 '06 \$117,000	
Floating debt 4,634	
TOTAL DEBT July 1 1906 121,634	
Cash in county funds \$19,461	
Total valuation 1905 4,826,613	
(Assessment 60% to 75% actual val.)	
State & Co. tax (per \$1,000) '05 \$19.00	
Population in 1906 (est.) 15,000	
Population in 1900 9,704	

**Klickitat County.** A. M. McLeod, Auditor.  
County seat is Goldendale.

LOANS—	
6s	J-J \$15,000
6s g	J-J \$25,000
BOONDED DEBT July 1 '06 \$72,000	
Floating debt \$546	
TOTAL DEBT July 1 1906 72,546	
Cash in county funds \$34,074	
Total valuation 1905 3,088,010	
(Assessment about 30% actual value)	
State & Co. tax (per \$1,000) '05 \$21.00	
Population in 1900 6,407	
Population in 1905 (est.) 9,321	

**LEWIS COUNTY.** Joel Stearns, Auditor  
County seat is Chehalis.

LOANS—	
4 1/2s	J-J \$10,000
Refunding Bonds.	
4 1/2s	J-J \$10,000
BOONDED DEBT July 1 '06 \$100,000	
Floating debt 144,885	
TOTAL DEBT July 1 1906 244,885	
Cash in treasury 28,670	
Assessed valuation 1906 7,664,685	
State & Co. tax (per \$1,000) '06 \$21.00	
Population in 1905 (est.) 23,842	
Population in 1900 15,157	

INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

**LINCOLN COUNTY.** Chas. T. Deets, County Treasurer.  
Dayenport is the county seat.

LOANS—	
4 1/2s	'02 \$60,000
Refunding Bonds.	
4 1/2s	'06 Apr 5 \$50,000
Court-House Bonds.	
4 1/2s	'06 Apr 5 \$50,000
County Bonds.	
4 1/2s	'02 \$12,000
BOONDED DEBT Nov 1 1906 \$122,000	
Assessed valuation 1906 21,144,798	
Tax rate (per \$1,000) 1906 \$8.50	
Population in 1900 11,060	
Population in 1905 (est.) 19,321	

INTEREST on 6s is payable in New York; on 4s in Chicago.

**NORTH YAKIMA SCHOOL DISTRICT NO. 7.** Lee Tittle, County Treas.  
Dayenport is the county seat.

BOONDED DEBT Feb 1907 \$92,000	
Floating debt 16,325	
TOTAL DEBT Feb 1907 108,325	
Assessed valuation 1906 \$6,214,643	
School tax (per \$1,000) 1905 \$7.00	

**OLYMPIA.** P. H. Carlyon, Mayor.  
Olympia is situated in Thurston County. Incorporated as a town 1859; as a city 1881. Bonds below all owned by State Permanent School Fund.

LOANS—	
3 1/2s	'06 \$200,000
Refunding Bonds.	
BOONDED DEBT Oct 1906 \$200,000	
Floating debt 23,000	
TOTAL DEBT Oct 1906 \$223,000	
Assessed valuation 1906 \$2,110,245	
(Assessment about 50% actual val.)	
Total tax (per \$1,000) 1905 \$35.50	
Population in 1905 (est.) 8,000	
Population in 1900 4,082	

TAX FREE.—All bonds issued by this city are exempt from taxation.

**PIERCE COUNTY.** I. M. Howell, Auditor; Ed. M. Lakin, Treasurer.  
The county seat is Tacoma.

LOANS—	
5s	'05 A-O \$268,000c
3 1/2s	'06 J-D \$109,000c
4s	'06 M-S \$150,000c
Funding Bonds.	
6s g	'96 June \$25,000c
6s g	'96 June 23,000c
BOONDED DEBT Mch 1907 \$575,000	
Assessed valuation, real 41,160,911	
Assessed val., personal 7,453,846	
Assessed val., railroads 1,905,828	
Total valuation 1906 50,520,585	
(Assessment about 60% actual value)	
State & Co. tax (per \$1,000) '06 \$10.70	
Population in 1900 55,515	
Population in 1907 (est.) 107,000	

**PORT ANGELES.** C. W. Fields, City Clerk.  
County seat of Clallam County. About \$100,000 of street grading and other warrants heretofore included in floating debt have been declared illegal. \$80,000 bonds offered April 22.

BOONDED DEBT Mch 1907 \$86,000	
Floating debt 88,840	
TOTAL DEBT Mch 1907 174,840	
Total valuation 1906 400,000	
Total tax (per \$1,000) 1905 \$70.00	
Population in 1900 2,231	
Population in 1905 (est.) 2,800	

**PORT TOWNSEND.** D. H. Hill, Mayor; Geo. Anderson, Clk.  
This city is situated in Jefferson County. Incorporated Dec. 8 1881.

LOANS—	
6s g	J-J \$85,000c
Funding Bonds.	
6s	M-N \$29,100c
Water Bonds.	
6s	M-N \$250,000r
BOONDED DEBT Jan 1 '07 \$114,000	
Water debt (additional) 250,000	
Floating debt Jan 1 1907 21,310	
Assessed valuation 1906 1,022,042	
City tax (per \$1,000) 1906 \$18.50	
Population in 1900 3,448	
Population in 1905 (est.) 3,300	

**PUYALLUP.** W. P. Wason, City Clerk.  
This city is in Pierce County.

Water bonds \$41,000	
Sewer bonds 17,000	
BOONDED DEBT Nov 1906 58,000	
Floating debt 11,000	
TOTAL DEBT Nov 1906 69,000	
Assessed valuation 1905 \$686,261	
Tax rate (per \$1,000) 1905 \$10.00	
Population in 1900 1,884	
Population in 1905 (est.) 3,700	

The water bonds are payable from water receipts and the sewer bonds by assessments on property benefited.

**PUYALLUP SCHOOL DISTRICT.** Geo. W. Edgerton, Clerk.

LOANS—	
3 1/2s	'06 J-D \$30,000c
Funding Bonds.	
BOONDED DEBT July 1 1906 \$356,240	
Total valuation 1905 2,290,424	
State & Co. tax (per \$1,000) '05 \$27.50	
Population in 1900 5,712	
Population in 1905 (est.) 8,157	

INTEREST is payable at N. W. Harris & Co., New York City.

SEATTLE. H. W. Carroll, City Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14 1865 and as a city Dec. 2 1869. The Supreme Court on March 20 declared legal the \$600,000 municipal lighting plant bonds given below. See V. 84, p. 763

Table of loans for Seattle, including Building Bonds, Condemnation Award Bonds, Funding Bonds, Light Plant Extension Bonds, Water Bonds, Municipal Lighting Plant Bonds, and Park Bonds.

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (first and second series) at Seattle; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., New York City; library-site bonds at City Treasurer's office or fiscal agency, New York City; municipal light and power-plant bonds (series A and B), State Treasurer's office; municipal-light and power-plant-extension bonds and emergency hospital, municipal court-room and jail bonds at City Treasurer's office or fiscal agency, New York City. All other bonds at the City Treasurer's office or at N. W. Harris & Co., New York City.

LIABILITY OF BONDS TO TAX.—Conflicting views prevail as to whether bonds are tax exempt or not. See V. 81, p. 1865.

Table showing TOTAL DEBT, ETC.—Cash in city treasury Jan. 1 1907, \$1,547,560. Bonded debt, \$4,635,000. Floating debt, \$217,886.

DEBT LIMITATION.—The limitation of bonded indebtedness is 10% of the assessed valuation.

CITY PROPERTY.—On Jan. 1 1907 the city owned personal property, real estate and securities valued at \$7,999,360.

ASSESSED VALUATION.—Assessment about 60% actual value.

Table of assessed valuation for Seattle from 1890 to 1906, showing Real, Personal, and Total values, along with Tax rate per \$1,000.

CITY TAX rate (per \$1,000) for 1905 in the "old limits" was \$15.50; in the "new limits" it was \$14.50; and in South Seattle \$11.50. The total rate tax given above is for the "old limits"; the total rate for the "new limits" was \$33.50; and in South Seattle \$30.50.

POPULATION.—The population in 1907 is estimated at about 220,000; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT No. 1.—R. W. Jones, Secretary.

Table of loans for Seattle School District No. 1, including School Bonds and District No. 99 (Annexed) bonds.

INTEREST is payable at office of County Treasurer or at the State fiscal agency in New York City.

SKAGIT COUNTY. F. Blumberg, Auditor.

Table of loans for Skagit County, including Refunding Bonds and BOND. DEBT July 1 1906.

INTEREST is payable in Mt. Vernon.

SNOHOMISH COUNTY. Samuel Vestal, Auditor.

Table of loans for Snohomish County, including Refunding Bonds and BOND. DEBT July 1 '06.

SPOKANE. Robert Fairley, Comptroller.

This city is situated in Spokane County. Incorporated Jan 15 1891.

Table of loans for Spokane, including Funding Bonds, Refunding Bonds, Water Bonds, and Park Bonds.

INTEREST and principal of the city bonds are payable in New York City

SPOKANE SCHOOL DISTRICT No. 81. E. A. Thomas, Secretary Board of Directors.

Table of loans for Spokane School District No. 81, including Building Bonds.

INTEREST on the 4 1/2% bonds is payable at the County Treasurer's office or at the State Fiscal agency in New York City

SPOKANE COUNTY. F. P. Greene, Auditor; E. K. Erwin, County Treasurer.

County seat is Spokane.

Table of loans for Spokane County, including Refunding Bonds and BOND. DEBT July 1 1906.

INTEREST is payable at Fiscal Agency in New York.

STEVENS COUNTY. Frank A. Savage, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County.

Table of loans for Stevens County, including Refunding Bonds and BOND. DEBT Feb 1 '07.

TACOMA. Geo. P. Wright, Mayor; John F. Meads, Compt.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8 1883. (This city on April 3 1906 voted to issue \$2,000,000 water bonds.)

Table of loans for Tacoma, including Bridge Bonds, City Hall Bonds, and Water and Light Bonds.

INTEREST on the City Hall and 6% funding bonds is payable at the office of the Mercantile Trust Company, New York; on the 5% funding, on the bridge and on the water and light bonds at the Trust Co. of America, New York; on local improvement bonds at office of City Treasurer.

BONDED DEBT, &c.—The local improvement bonds are not city obligations but liens on the property benefitted, and are not included below. Amount outstanding Jan. 1 1906, \$658 610

Table showing Bonded debt and Floating debt for Tacoma at various dates from 1901 to 1906.

Table showing Total debt, Sinking fund assets, Net debt, and Water and light debt for Tacoma at various dates from 1901 to 1906.

ASSESSED VALUATION AND TAX RATE.—Assessment is about 60% actual value.

Table of assessed valuation for Tacoma from 1881 to 1906, showing Real, Personal, and Total values, along with City Tax per \$1,000.

The total tax rate for 1906 was \$38.00 per \$1,000, and includes State tax, \$7.79; county tax, \$7.03; city tax proper, \$15.00, and school tax, \$8.00.

POPULATION.—In 1906 (estimated), 80,000; in 1900 (Census) it was 37,714. The population in 1890 was 36,006; in 1880 it was 1,098.

TACOMA SCHOOL DISTRICT No. 10. Alfred Lister, Secretary.

Table of loans for Tacoma School District No. 10, including Building Bonds and Refunding Bonds.

INTEREST on all bonds is payable at the State fiscal agency in New York City.

THURSTON COUNTY.

County seat is Olympia.

Table of loans for Thurston County, including Refunding Bonds and BOND. DEBT July 1 1906.

VANCOUVER. J. R. Harvey, Mayor; J. E. Harris, Clerk.

This city is situated in Clark County. Incorporated Dec. 23 1890.

Table of loans for Vancouver, including Gold Bonds and Refunding Bonds.

WALLA WALLA. T. D. S. Hart, Clerk.

This city is in Walla Walla County.

Table of loans for Walla Walla, including Water and Sewer Bonds, Refunding Bonds, Street Paving Bonds, and Water-Works Bonds.

WALLA WALLA COUNTY. W. J. Honeycutt, Auditor.

Table of loans for Walla Walla County, including BOND. DEBT July 1 '06.

WHATCOM. See Bellingham.

WHATCOM COUNTY. J. A. Miller, Auditor.

Table with columns: LOANS—, Funding Bonds, Refunding Bonds, BONDED DEBT, Floating debt, TOTAL DEBT, Cash in treasury, INTEREST. Includes dates and assessed valuations.

WHITMAN COUNTY. Wm. M. Duncan, Auditor.

Table with columns: LOANS—, Funding Bonds, BONDED DEBT, Assessed valuation, real, INTEREST payable in New York City.

YAKIMA COUNTY. Wilbur Crocker, Auditor.

Table with columns: LOANS—, County Bonds, 1892, Redemption Bonds, 1889, BONDED DEBT, Assessed valuation, real, INTEREST payable in New York and San Francisco.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Washington which are not represented among the foregoing.

Table with columns: Asot in County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop. 1905.

\* State estimate.

State of Nevada.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)... March 2 1861
Admitted as a State (Act March 21 1864)... Oct. 31 1864
Total area of State (square miles)... 110,700
State Capital... Carson City
Governor (till Tues. aft. 1st Mon. Jan. 1911)... John Sparks
Sec'y of State (till Tues. aft. 1st Mon. Jan. '11)... W.G. Douglass
Treasurer (till Tues. aft. 1st Mon. Jan. 1911)... D. M. Ryan
Comptroller... Jacob Eggers

LEGISLATURE meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days with pay for only fifty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 150. The details of the debt are as given below.

Table with columns: Name and Purpose, Interest, Principal, When Due, Outstanding. Lists various school and university fund bonds.

\* These various bonds are all held by the State School Fund, which owns in addition \$215,000 United States 4s and \$880,000 3% and 3 1/2% bonds of the State of Massachusetts.

a These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds \$50,000 Massachusetts State 3 1/2s.

b These bonds are all held by the State University fund, which also owns \$15,000 Massachusetts State 3 1/2s.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of the State (exclusive of the irredeemable bond for \$380,000) and the cash in the State Treasury on January 1 of the following years:

Table with columns: Bonded debt (exclusive of \$380,000 bonds), Floating debt (warrants), Cash in treasury. Shows values for Jan. 1 '07, Jan. 1 '06, Jan. 1 '05, Jan. 1 '04.

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Table with columns: Years, Real Estate, Personal Property, Net Proceeds of mines, Total Assessment. Shows data from 1875 to 1906.

The State tax rate (per \$1,000) for 1906 was \$7.50.

DEBT LIMITATION.—Nevada has in its Constitution limited the State to a nominal indebtedness, except for the purpose of "defraying extraordinary expenses" arising from invasion, war, &c.; and in such cases the law shall provide an annual tax sufficient to pay the interest semi-annually and the principal within twenty years.

Counties, towns, cities, &c., cannot become stockholders in any company, or loan their credit, &c. But other than that the Constitution omits to put any limit on county, city, &c., debts; though it provides that the Legislature shall make general laws restricting their borrowing power.

ARTICLE IX., Section 3. (State Debt Limited.) For the purpose of enabling the State to transact its business upon a cash basis from its organization, the State may contract public debts, but such debts shall never in the aggregate, exclusive of interest, exceed the sum of three hundred thousand dollars, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned.

Section 4. (State Prohibited from Assuming Debts of Cities, &c.) The State shall never assume the debt of any county, town, city, or other corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., Section 9. (State Shall Not Loan Its Money or Credit, &c.) The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

ARTICLE XVII., Section 7. (State to Assume Debts of the Territory.) All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada, provided, that the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness as provided in Section 3 of Article 9 of this Constitution.

ARTICLE VIII., Section 10. (County, City, Town, &c., Not to Be Stockholders, &c.) No county, city, town, or other municipal corporation shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company, corporation or association, except railroad corporations, companies or associations.

Section 8. (Cities and Towns to Be Restricted by General Laws.) The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts, and loaning their credit, except for procuring supplies of water.

POPULATION OF STATE.—Though Nevada has some good grazing land, the mining industry, more particularly silver mining, has had chief attention, and with the decline of this, population has also declined. The Census of 1900 showing a total of only 42,335 persons, as against 45,761 in 1890 and 62,266 in 1880.

Table with columns: Year, Population. Shows 1900: 42,335; 1890: 45,761; 1880: 62,266; 1870: 42,491; 1860: 6,857.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

CARSON SCHOOL DISTRICT NO. 1. J. P. Meder, Ch'man.

Table with columns: BONDED DEBT, Assessed valuation, School tax. Shows Jan 1 '06: \$35,000; Assessed valuation 1906: \$1 100,000; School tax (per \$1,000) 1906: \$7.50.

ESMERALDA COUNTY. E. Hardy, Treasurer.

Table with columns: BONDED DEBT, Assessed valuation, Tax rate, Population. Shows Jan 1 '06: \$25,000; Assessed valuation 1906: \$3,583,372; Tax rate (per \$1,000) 1905: \$28.00; Population in 1900: 1,977.

LANDER COUNTY. H. W. Dyer, Auditor.

Table with columns: LOANS—, BONDED DEBT, Assessed valuation, Tax rate, Population. Shows Jan 1 1906: \$42,500; Assessed valuation 1906: \$1,418,278; Tax rate (per M) 1905: \$33.50; Population in 1890: 2,266; Population in 1900: 1,334.

LINCOLN COUNTY. M. L. Lee, Dep. Aud. E. W. Clark, Treas.

Table with columns: TOTAL DEBT, Assessed valuation, Population. Shows Jan 1 1907: \$650,000; Assessed valuation 1906: \$2,324,246; Population in 1890: 2,466; Population in 1900: 3,284; Population in 1906 (est.): 5,000.

NYE COUNTY. Puddy Grimes, Auditor.

Table with columns: BONDED DEBT, Assessed valuation, Tax rate. Shows Apr 1907: \$45,000; Assessed valuation 1906: \$2,324,246; Tax rate (per \$1,000) 1906: \$25.50.

RENO. H. E. Christie, City Clerk; D. B. Boyd, Treasurer.

Washoe County. City of Reno was incorporated under an Act of the Legislature approved March 16 1903; amended March 1905.

Table with columns: LOANS—, Fire Dept. Bonds, University Building, School House. Shows Jan 1 '07-'11: \$11,000; Jan 1 1924: \$25,000; Dec 31 '08-'22: \$30,000.

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Table with columns: Sewer Bonds, Park Purchase & Impr. Bonds. Shows Dec 30 '06-'08: \$3,000; July 1 1936: \$35,000; Jan 1 1937: \$25,000.

INTEREST is payable at the office of the County and ex-officio City Treasurer. TAX-FREE.—All bonds are tax exempt.

SPARKS. G. A. Robinson, Clerk.

Table with columns: LOANS—, Sewer Bonds. Shows '07 J-J: \$40,000; Assessed valuation 1907: \$1,200,000.

WASHOE COUNTY. D. B. Boyd, Treasurer.

Table with columns: LOANS—, Bridge Bonds, Court-House Bonds. Shows Jan '05: \$30,000; Jan '10-'34: \$50,000; Jan '29-'33: \$5,000.

WHITE PINE COUNTY. J. F. Miles, Treasurer.

Table with columns: LOANS—, Redemption Bonds. Shows July 1 '13: \$47,100; Assessed valuation 1906: \$44,817; State & Co. tax (per M) '05: \$1.50.

BONDED DEBT July 1 1905: \$47,100; Assessed valuation 1906: \$44,817; Population in 1890: 1,721; Population in 1900: 1,961; Population in 1905 (est.): 2,500.

INTEREST payable at Ely, Nevada. OPTIONAL.—Bonds are subject to call whenever there is \$1,000 in the sinking fund.

TAX FREE.—All bonds issued by this county are tax exempt.

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# SOUTHERN STATES.

## INDEX FOR THE SOUTHERN STATES, CITIES, Etc.

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## State of Virginia.

### ITS DEBT, RESOURCES, &c.

Admitted as a State.....	One of Original Thirteen
Total area of State (square miles).....	42,450
State Capital.....	Richmond
Governor (term expires Feb. 1 1910).....	Claude A. Swanson
Sec'y of Com'wealth (term exp. Feb. 1 1910).....	D. Q. Eggleston
Auditor of Pub. Acc. (term exp. *Mch. 1 1908).....	Morton Marye
Treasurer (term expires Feb. 1 1910).....	A. W. Harman Jr.
Second Auditor (term exp. *Mch. 1 1908).....	John G. Dew

**LEGISLATURE** meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur

\* These officials are elected by the General Assembly and hold office for four years.

**MUNICIPAL INDEBTEDNESS.**—A new Constitution went into effect in April 1902. One of its provisions fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741.

**STATE DEBT.**—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the "Chronicle" as follows: Vol. 56, p. 636, 802; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357; V. 66, p. 392; V. 67, p. 333; V. 68, p. 196, 241; V. 70, p. 1202, 1211; V. 71, p. 408; V. 72, p. 150; V. 75, p. 628; V. 76, p. 446, 770; V. 81, p. 1623; V. 82, p. 584; V. 84, p. 641. In January 1903 an adjustment was effected of the claims of the State against the National Government on account of the War of 1812 and of the counter claims for interest and principal on bonds against the State by the National Government. See V. 76, p. 119.

On April 1 1907 Virginia's debt stood as shown below:

<b>LOANS—</b>	<b>When Due.</b>	<b>Century Bonds, Act of 1892.</b>
Riddleberger Bonds, Act of 1882.	3s J-J	\$16,989,184.81—July 1 1991
3s J-J	\$5,945,954.16	July 1 1932
(Subject to call after 1900.)		

The Literary Fund on April 1 1907 held \$370,200 Century bonds and \$1,579,927.28 of Riddlebergers; total, \$1,950,127.28. These, being held alive in the Fund, form part of the outstanding amounts in the table.

Of the \$16,989,184.81 Century bonds, \$5,713,000 are coupon, \$11,271,200 registered and \$1,962.88 fractional certificates; of the \$5,945,954.16 Riddlebergers, \$1,802,000 are coupon, \$4,142,800 are registered and \$1,154.16 are fractional certificates.

The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901), and 3% thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act. of Feb. 20 1892:	\$16,359,860.00
To Bondholders' Committee.....	1,705,081.81
Deposited with Commissioners of Sinking Fund.....	18,064,941.81

Canceled.....	1,075,757.00
Total.....	\$16,989,184.81
Total Act of Feb. 14 1882.....	5,945,954.16

Total debt April 1 1907.....	\$22,935,138.97
School and College debt (additional)—6s.....	\$2,383,656
School and College debt (additional)—4s.....	82,800
Total.....	\$2,466,456.00

**Note.**—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to Dec. 31 1896. By the Act of Jan. 25 1898, however, bondholders were given until July 1

1898 to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until Dec. 31 1907. Bonds funded under any amendment or extension to the Act of Feb. 20 1892 carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable.

**WEST VIRGINIA CERTIFICATES.**—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is, \$15,239,370 out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of the bonds funded "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making an attempt at the settlement of the West Virginia certificates. See "Chronicle," V. 57, p. 819; V. 58, p. 51, 314, 444. This suit has been instituted and argument actually heard in the United States Supreme Court. V. 84, p. 641.

In August 1898 another movement was started, this time under the leadership of Messrs. Brown Bros. & Co., with the same object in view, and that movement continues actively in progress. The plan provided for ascertaining the exact amount of the old Virginia debt with which West Virginia is justly chargeable (subject to certain limitations), and then compromising that amount at the same percentage at which Virginia compromised the two-thirds of the original Virginia debt, namely, 60% for principal and 30 1/4% for interest. (See the editorial article in the "State and City Supplement" for April 1899). The Legislature of Virginia in March 1900 passed a bill authorizing the State Debt Commission to take such action and institute such proceedings as may be deemed proper to protect the State's interests and to bring about a settlement with West Virginia. (V. 70, p. 494.) The original plan has been somewhat amended to meet present requirements; see digest in V. 76, p. 770, wherein will also be found the names of the members of the Advisory Board. A conference was held in Richmond on Dec. 14 1904 between Brown Bros. & Co. of New York and the Virginia Joint Commission on the State Debt Settlement to consider a proposition to proceed to bring suit against the State of Virginia, with a view of fixing the latter's liability as regards the old Virginia debt. V. 79, p. 2759. In Dec. 1905 the State Debt Commission decided to bring suit against the State of West Virginia and a bill was accordingly filed in the United States Supreme Court early in 1906. See V. 81, p. 1623; V. 82, p. 584. Application was made June 3 1900 and granted by the Governing Committee June 13 1900 to list Brown Bros. & Co.'s Virginia deferred certificates (representing the originals of the 1871 issue only) on the New York Stock Exchange. The amount listed up to April 1 1907 was \$10,866,565.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one-third, under the Acts of 1871 and 1879, these Acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the principal of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the interest on old bonds. There is something less than \$500,000 of bonds and interest yet outstanding which is fundable under the current law of 1892. The following shows the amount of each refunding issue.

<b>LOANS—</b>	<b>Interest.</b>	<b>Principal.</b>
<b>Name and Purpose.</b>	<b>P. Ct. P'y'ble.</b>	<b>When Due. Outstanding.</b>
"Def'd certs." of 1871 and 1879	6 J & J	Contingent *\$15,846,229 00
Interest-bearing certs. of 1882	—	1,031,551 00
Non-int.-bearing certs. of 1882	—	744,051 00
Interest-bearing certs. of 1892	—	285,212 00
Non-int.-bearing certs. of 1892	—	321,320 19

\* It has been ascertained that \$564,259 bonds were issued under the Act of 1879.

<b>ASSESSED VALUATION AND TAX RATE.—</b>			
<b>Years.</b>	<b>Assessment of Real Estate.</b>	<b>Assessment of Personal Property.</b>	<b>Tax Rate per \$1,000.</b>
1906.....	\$378,977,069	\$137,763,464	\$516,740,533
1905.....	351,725,236	126,067,247	477,792,483
1904.....	343,790,316	122,673,713	466,464,029
1903.....	336,627,978	117,724,415	454,352,393
1902.....	316,563,279	107,279,401	423,842,689
1895.....	313,182,340	83,132,476	396,314,816
1890.....	272,312,274	90,110,467	362,422,741
1885.....	256,916,140	84,884,270	341,800,410
1880.....	234,272,951	70,391,018	304,663,969

**POPULATION.**—The population of Virginia has been as follows:

1900	1,854,184	1860	1,596,318	1820	1,065,116
1890	1,655,980	1850	1,421,661	1810	974,600
1880	1,512,565	1840	1,239,797	1800	880,200
1870	1,225,163	1830	1,211,405	1790	747,610

\*This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,193,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790. The proportion of the colored population was 41.76% in 1880 and 38.70% in 1890 and 35.7% in 1900. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890 and 660,722 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA. E. F. Price, Auditor.

This city is in Alexandria County. Incorporated as a town in 1749.

**LOANS—** When Due. Value city property 1906—\$318,000

**Registered Coupon Bonds.** Assessed valuation, real—4,040,533

3.65s '79 J-J \$749,900c & July 1 '09 Assessed val. personal—1,112,819

**Coupon Bonds.** Total valuation 1906—5,153,352

4s '02 J-J \$48,500c—July 1 1932 (Assessm't about 50% actual value.)

**Interest Bearing Certificates.** City tax (per \$1,000) 1906—\$17.10

3.65s '79 J-J \$10,900c & July 1 1909 Population in 1890—14,339

BOND. DEBT July 1 '06—\$844,800 Population in 1900—14,528

Sinking fund July 1 1906—45,200

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.

TAX FREE.—All bonds are exempt from city taxation.

BEDFORD CITY (formerly Liberty). Paul Bargamin, Mayor; J. M. Daniel, Recorder.

This city is in Bedford County.

**LOANS—** When Due. Refunding Bonds—(Con).

5s F-A \$30,000—Feb 1 1921 (Subject to call after Feb 1 1911).

BONDED DEBT Mch 1906 \$140,000

Total valuation 1904—596,925

Tax rate (per \$1,000) 1904—\$10.00

Population in 1890—2,897

Population in 1900—2,416

**Market and Improvement Bonds.** 5s A-O \$10,000—(Subject to call after Oct. 1 1904.)

**Water Bonds.** 6s J-J \$40,000—July 1 1931 (Subject to call after 1907.)

**Refunding Bonds.** 5s M-N \$60,000—May 1 1929 (Subject to call after 1909.)

INTEREST on the refunding 5s due 1929 is payable in Lynchburg, on all other bonds in Bedford. Coupons are tax receivable

TAX EXEMPT.—All bonds, except refunding 5s due 1921, are exempt from municipal tax.

BERKLEY. Annexed to Norfolk.

BRISTOL. H. E. Jones, Member City Council.

Bristol is in Washington County. Incorporated Feb. 12 1890; new charter March 5 1900.

**LOANS—** When Due. Johnson Land Refunding Bonds.

5s '98 J-D \$15,000c—June 1 1923

**Refunding Bonds.** 6s '03 J-D \$4,000c—June 1 '07-'08

**Bristol Home Co. (Park) Bonds.** 5s '06 J-J \$10,000—Jan 1 '08-'17

5s '06 J-J 2,000—Jan 1 '08-'17

BOND. DEBT Feb 1907—\$220,300

Water debt (included) 66,000

Notes outstanding 8,756

Assessment valuation 1906 2,730,000

(Assessment about 1/2 actual value.)

Value of city property—\$250,000

Total tax (per \$1,000) 1907—\$21.50

Population in 1890—2,902

Population in 1900—4,579

Population in 1906 (est)—8,000

**Water Works.** 6s '89 J-J \$35,000c—July 1 1923

5s '02 M-N 25,000c—Nov 1 1932

5s '03 J-D 6,000c—June 1 '07-'09

**Fire Hall and Vault Bonds.** 5s '02 J-J \$2,000c—Jan 1 '08-'09

INTEREST on the water-works bonds due 1922 is payable at Lynchburg, Va.; on the general improvement bonds, the water-works bonds due 1932, and of the street-improvement bonds, at the Dominion National Bank, Bristol, Va.

CAMPBELL CO. John W. Clay, Treas.; S. C. Goggin, Clerk.

County seat is Rustburg. Bonds are exempt from county taxes. The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

**LOANS—** When Due. Assessed val., personal—\$1,800,000

**Refunding Bonds.** 4 1/2s M-S \$94,000c—1937 (Assessment about 1/2 actual value.)

(Subject to call after Sept. 1 1917.)

BONDED DEBT Feb 1907—\$94,000

Assessed valuation, real—3,700,000

Population in 1906 (est)—27,000

INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

CHARLOTTESVILLE. E. I. Carruthers, Auditor.

Charlottesville is the county seat of Albemarle County. Incorporated July 1 1888.

**LOANS—** When Due. Street Bonds.

5s M-N \$16,000c—Nov 1 1914

4s J-D 70,000c—June 1 1943

(Subject to call after June 1 1913.)

**Reservoir Bonds.** 4 1/2s '07 J-J \$140,000c—Jan 1 1947 (Subject to call after Jan 1 1917.)

BOND. DEBT Jan 1 1907—\$345,000

Assessed valuation 1906—3,400,000

(Assessment about 2-3 actual value.)

Total tax rate (per \$1,000) '06—\$17.25

Population in 1890—5,591

Population in 1900—6,449

Population in 1906 (est)—10,000

INTEREST is payable in Charlottesville, Baltimore and New York.

CLARKE COUNTY. W. A. Bradford, Treasurer.

Berryville is the county seat.

BONDED DEBT Feb 1907—\$100,000

Assessed valuation 1906—\$2,500,000

Population in 1900—7,927

INTEREST is payable at office of County Treasurer in Berryville.

COVINGTON.

This town is in Allegheny County.

BONDED DEBT Oct '06—\$70,000

Assessed valuation 1905—1,163,194

Tax rate (per \$1,000) 1905—\$15.50

Population in 1900—2,950

DANVILLE. Geo. P. Geoghegan, Treasurer; Robert Brydon, Auditor.

Danville is in Pittsylvania County. Incorporated as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1 1896.

**LOANS—** When Due. Refunding Bonds.

5s '92 J-J \$20,000c—Jan 1 1923

5s '95 J-J 100,000c—Jan 1 1925

4 1/2s '98 M-S 100,000c—Mch 1928

4s '01 J-J 160,000c—July 1931

4s '01 60,000c—Sept 1931

4s '05 J-J 74,000c—July 1 1935

4s '06 J-J 25,000c—Jan 1 1936

**Fire Protection Bonds.** 5s '83 J-D \$5,000c—Dec 1913

4s '82 M-N 10,000c—May 1932

**Sewer and Gas Bonds.** 5s '87 M-N \$100,000c—May 1917

**Bridge Bonds.** 5s '86 A-O \$50,000c—Oct 1916

4s '05 J-J 30,000c—Jan 1 1935

**Improvement Bonds.** 8s '77 J-J \$20,000c—July 1911

8s '79 J-J 20,000c—July 1911

5s '86 5,000c—Oct 1913

5s '92 10,000c—Jan 1922

5s '92 J-J 5,000c—Jan 1923

5s '94 M-S 7,500c—Sept 1924

4s '01 F-A 10,000c—Feb 1931

**Danv. & New Riv. RR. Bonds.** 6s '80 J-J \$50,000c—Jan 1910-'14

6s '82 F-A 60,000c—Aug 1912

**Neapolis Water Bonds.** 6s '94 J-D \$30,000c—June 1924

**Neapolis RR. Bonds.** 6s '94 M-N \$30,000c—Nov 1914

**LOANS—** When Due. BOND. DEBT Sept 1 '06—\$1,266,500

Value of city property 1906 1,946,360

Assessed valuation, real—6,535,810

Assessed val. personal—4,562,922

Total valuation 1905—11,098,732

(Assessm't about 80% actual value.)

Total tax rate (per \$1,000) '05—\$17.50

Population in 1890—10,305

Population in 1900—16,520

Population in 1906 (est)—20,000

Street Bonds. 4s '05 M-S \$50,000c—Sept 1 1935

Paving Bonds— 4s '99 J-J \$100,000c—July 1929

Paving & Water Impr. Bonds. 4s '02 100,000c—Mch 1932

Water Power & Light Bonds. 4s '00 60,000c—May 1930

Water Bonds. 4s '05 J-J \$70,000c—Jan 1 1935

OPTIONAL.—All the 5% bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.

TAX EXEMPT.—All 5, 4 1/2 and 4% bonds are exempt from city tax.

INTEREST is payable in Danville and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,460,000.

FRANKLIN CO. P. D. Divers, Treasurer.

County seat is Rocky Mount.

**Railroad Aid Bonds.** 6s J-J \$160,000—Jan 1 1909

BONDED DEBT Jan 1 '07—\$160,000

Sinking fund—40,000

NET DEBT Jan 1907—120,000

Total valuation 1906—\$2,365,000

State & Co. tax (per \$1,000) '06—\$20.00

Population in 1890—24,985

Population in 1900—25,953

FREDERICKSBURG. E. D. Cole, Chairman Finance Committee; R. T. Knox, Treasurer.

This city is in Spotsylvania County. Bonds are exempt from city taxes.

**LOANS—** When Due. Street Improvement Bonds.

4s '01 A-O \$20,000—Apr 1 1931 (Subject to call after 1911.)

**Water Bonds.** 5s '95 J-J \$30,000—Jan 1 1909

**Gas and Water Bonds.** 4s '05 A-O \$20,000c—Apr 1 1931 (Subject to call after April 1 1911.)

4s '05 M-N \$20,000—Nov 1 '07-'10 (Subject to call any time.)

**Refunding Bonds.** 4s '06 M-N \$119,400—May 1 1936

**Refunding Gas Works Bonds.** 4s '00 J-J \$25,000—Jan 2 1920

TOTAL DEBT Mch 1907—\$289,400

Total valuation 1905—1,664,258

City tax rate (per \$1,000) '05—\$14.00

Population in 1890—4,528

Population in 1900—5,068

\*These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in the same manner on the water, gas and electric-light plants

INTEREST.—The interest on the gas and water bonds due 1935 is payable at City Treasurer's office. The coupons of the funding bonds are tax-receivable.

WATER WORKS.—The water works owned by the city are valued at \$100,000; the free bridge at \$60,000. The city also owns the gas works.

HALIFAX COUNTY.

Houston is the county seat.

BONDED DEBT Sept 1906 \$127,000

Assessed valuation 1906—8,000,000

Tax rate (per \$1,000) 1906—\$8.00

Population in 1900—37,197

HARRISONBURG. O. B. Roller, Mayor; D. S. Lewis, Treasurer.

This town is in Rockingham County.

**LOANS—** When Due. Electric Plant Bonds.

4s '04 F-A \$60,000c—Aug 15 1934 (Subject to call after Aug. 15 1919.)

**Funding Bonds.** 5s J-J \$68,500c—July 1 1924 (Subject to call after July 1 1914.)

**Currency Bonds.** 5s '05 M-N \$25,000—May 2 1910 (Subject to call at any time.)

**Sewer Bonds.** 4s J-J \$6,000c—Apr 1 1912 (Subject to call after April 1 1907.)

**Water Bonds.** 5s M-N \$39,000c—Nov 1 1927 (Subject to call after 1917.)

BOND. DEBT Mch '07—\$198,500

Total valuation 1906—2,059,303

(Assessment is 1/2 actual value.)

Total tax (per \$1,000) 1906—\$12.50

Population in 1890—2,725

Population in 1900—3,591

Population in 1905 (est.)—4,049

INTEREST payable at Harrisonburg

LEXINGTON. J. W. Moore, Treasurer.

This town is in Rockbridge County.

BONDED DEBT Oct 1906—\$74,000

Assessed valuation 1905—1,404,535

Tax rate (per \$1,000) 1905—\$16.80

Population in 1900—3,203

LYNCHBURG. G. W. Smith, Mayor; John M. Otey, Aud.

Lynchburg is situated in Campbell County.

**LOANS—** When Due. Va. & Tenn. RR. Bonds.

6s '71 J-J \$52,896—1907-1931

**Water Bonds.** 6s J-J \$35,000—Mch 1 1912

5s J-J 99,000—Nov 1 1915

4s '04 F-A 600,000—Aug 1 1938

BOND. DEBT Sept 1 1906 \$1,990,300

Value of city property '05—732,499

Assessed valuation, real—9,800,000

Assessed val., personal—5,800,000

Total valuation 1905—15,600,000

(Assessm't about 90% actual value.)

City tax rate (per M) 1905—\$15.00

Population in 1900—18,891

Population in 1890—19,709

**Market House and Grounds.** 8s J-J \$22,000—July 1 1907

**Public Improvement Bonds.** 3 1/2s '02 J-J \$100,000—Jan 1 1932

**Permanent Improvements.** 5s J-J \$49,500—July 1 1926 (Subject to call.)

5s '95 J-J \$10,000—Jan 1 1930

4s '00 J-J 17,000—July 1 1930

**Refunding Bonds.** 4 1/2s '97 J-J \$425,000—June 1 1927

4s M-S 186,000—Mch 16 1935

4s '04 J-J 200,000—Oct 1 1934

**School Bonds.** 3 1/2s '98 J-J \$30,000—July 1 1928

**Redemption Bonds.** 5s '79 J-J \$160,700—Jan 1 1914

TAX EXEMPT.—Bonds marked \$ are exempt from taxation.

INTEREST on the refunding bonds due 1927 is payable in Baltimore, on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

DEBT LIMITATION.—The city's debt is limited by its charter to 16% of the taxable values as shown by the books of the Commissioner of the Revenue.

MANCHESTER. L. M. Nunnally, Auditor; J. W. Bronaugh Jr., Treasurer.

Manchester is situated in Chesterfield County. Incorporated in March 1874.

**LOANS—** When Due. Street Improvement.

8s M-S \$2,500c—Sept 1 1911

6s F-A 2,000c—Aug 1 1910

5s J-J 15,000c—July 1 1925

BOND. DEBT Feb 1 '07—\$517,300

Floating debt—9,000

TOTAL DEBT Feb 1 1907—526,300

Sinking funds—26,623

NET DEBT Feb 1 1907—499,677

Tax valuation, real—3,044,646

Tax valuation, personal—539,915

Total valuation 1906—3,584,561

(Assessm't is 80% actual value.)

Total tax (per \$1,000) 1906—\$18.50

Population in 1890—9,246

Population in 1900—9,715

Population in 1906 (est)—13,000

**Almshouse and Jail.** 5s J-J \$2,000c—Jan 1 1927

**Funding Bonds.** 5s J-J \$15,000c—Jan 1 1928

**Water Bonds.** 6s g J-D \$60,000c—Dec 1 1918

5s J-J 62,000c—July 1 1928

5s J-J 1,800c—July 1 1928

(Subject to call after July 1 1904.)

4s '06 J-J \$20,000c—July 1 1940

**Refunding Bonds.** 5s J-J \$75,000c—1931 (Subject to call after 1907.)

5s J-J \$40,000c—July 1 1927

5s J-J 37,000c—July 1 1932

4 1/2s J-J 125,000c—1930

4s '05 M-N 60,000c—May 1 1935

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911, \$50,000 of water bonds, \$20,000 water 4s of 1906, \$2,000 due in 1910, \$125,000 4 1/2s and \$60,000 4s.

TAX EXEMPT.—All bonds are free from taxation.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20% of the assessed valuation of real estate.

MARTINSVILLE. R. W. Blair, Chairman Finance Com.

This town is situated in Henry County.

Table of loans for Martinsville including Water Bonds, Improvement Bonds, School Bonds, and Electric-Plant Bonds.

Table of Railroad Bonds for Martinsville, including BOND. DEBT Jan 1906 and assessed valuation.

INTEREST on electric-plant bonds is payable at Town Treasurer's office, and coupons are tax receivable.

MECKLENBURG COUNTY. B. E. Cogbill, Treasurer.

County seat is Boydton.

Table of loans for Mecklenburg County including Atlantic & Danville RR.

Table of Railroad Bonds for Mecklenburg County, including BOND. DEBT Oct 1 1906.

INTEREST is payable in Boydston, Va.

NEAPOLIS (NORTH DANVILLE).

Neapolis was annexed to Danville in 1896.

NEWPORT NEWS. W. L. Cooke, Clerk.

This city is in Warwick County.

Table of loans for Newport News including Bridge Bonds, Emergency & School Bonds, and Sewer, School & Jail Bonds.

Table of Refunding Bonds and School Bonds for Newport News, including BOND. DEBT Apr '06.

INTEREST is payable at the City Treasurer's office; on the \$140,000 bonds it is also payable at the Bank of New York, N. B. A., and on the \$10,000 bonds at the First National Bank of Newport News.

NORFOLK. H. S. Herman, Treasurer.

This city is in Norfolk County. City incorporated 1845. Town of Berkley annexed January 1906.

Large table of loans for Norfolk including General Purposes, Renewal Bonds, Public School Bonds, and Cemetery Site Bonds.

Table of loans for Norfolk including Ward Bonds (Continued), Water Bonds, and Refunding Water Bonds.

TAX FREE.—All bonds are exempt from city tax.

Table showing Total Debt, Sinking Funds, and Net Debt for Norfolk.

CITY PROPERTY.—The city owns property appraised in 1906 at \$4,852,055, and also its water-works valued at \$1,500,000.

DEBT LIMITATION.—The city's debt is limited by its charter to 20% of the assessed valuation of real and personal property.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 of its cash value) and tax rate have been as follows:

Table of assessed valuation and total tax for Norfolk from 1887 to 1906.

POPULATION.—In 1906 (estimated), 70,000; in 1900 (Census) it was 46,624; in 1890 it was 34,871; in 1880 it was 21,966; in 1870 it was 19,229.

PATRICK COUNTY. J. S. Taylor, Clerk.

Stuart is the county seat.

Table of loans for Patrick County including BOND. DEBT June 15 '06.

Table of Railroad Bonds for Patrick County, including BOND. DEBT June 15 '06.

PETERSBURG. W. M. Jones, Mayor; G. B. Gill, Auditor.

Petersburg is in Dinwiddie County. Incorporated 1784.

Table of loans for Petersburg including Appomattox River and City Fund & Floating Debt.

Table of Refunding Bonds for Petersburg, including BOND. DEBT June 15 '06.

INTEREST on the 4 1/2s is payable in New York and Roanoke; on other issues in Roanoke.

DEBT LIMITATION by constitution, 18% of assessed value of real estate.

LOANS—When Due.

Table of Refunding Bonds for Petersburg, including F-A \$297,500 and F-A \$80,000.

Railroad Bonds.

Table of Railroad Bonds for Petersburg, including J-J \$135,000 and BOND. DEBT Feb 1907.

INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22% of its assessed valuation of its taxable real estate.

ASSESSED VALUATION.—Assessment about actual value.

Table of assessed valuation and city tax for Petersburg from 1887 to 1906.

PITTSYLVANIA COUNTY. W. D. Duncan, Treasurer.

Chatham is the county seat.

BONDED DEBT Sept '06 \$76,000

Table of assessed valuation and population for Pittsylvania County.

PORTSMOUTH. Geo. A. Tabb, Treas.; L. B. Slater, Clerk.

Portsmouth is the county seat of Norfolk County. Incorporated in 1858.

LOANS—When Due.

Table of loans for Portsmouth including Atlanta & Danville RR, Building Bonds, and Cemetery Bonds.

Sewer Bonds.

Table of Sewer Bonds for Portsmouth, including M-S \$100,000 and J-D \$15,000.

INTEREST is payable in Portsmouth.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 18% of the real estate valuation.

RADFORD. J. H. Barnett, Treasurer.

This city is in Montgomery County. Incorporated in 1891.

BONDED DEBT Feb 1907 \$62,000

Table of assessed valuation and population for Radford.

INTEREST is payable part in Baltimore and part in Radford.

RICHMOND. Carlton McCarthy, Mayor; Edward J. Warren, Auditor.

Richmond is the county seat of Henrico County. Incorporated 1737.

LOANS—When Due.

Table of loans for Richmond including Bonded Debt and various other bonds.

Bonded Debt (Continued).

Table of Bonded Debt for Richmond, including J-J \$14,025r and J-J \$242,000r.

INTEREST is payable at office of City Auditor.

CITY PROPERTY.—The city owns its water-works, gas-plant, city-hall, almshouse, market-houses, school-buildings, engine-houses, parks, sewer system, etc., the aggregate value of which is stated to be \$11,903,882.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Table of assessed valuation and city tax for Richmond from 1885 to 1906.

POPULATION at present date, 95,000; in 1900 (Census), 85,050; in 1890 it was 81,388; in 1880 it was 63,600; in 1870 it was 51,038.

ROANOKE. W. E. Thomas, City Clerk and Auditor.

Roanoke is surrounded by a county of the same name; while formerly a part of that county, it is now independent of the same. Incorporated in 1884.

LOANS—When Due.

Table of loans for Roanoke including Railway, Refunding Bonds, and Fire Department Bonds.

Sewer Bonds.

Table of Sewer Bonds for Roanoke, including J-J \$100,000c and BOND. DEBT Mch 1 '07.

INTEREST on the 4 1/2s is payable in New York and Roanoke; on other issues in Roanoke.

DEBT LIMITATION by constitution, 18% of assessed value of real estate.

ROCKBRIDGE COUNTY. S. R. Moore, Treasurer.

Table with columns: LOANS—When Due, Sinking fund, Assessed valuation, Assessed val., personal, Assessed val., RR., tel., &c., Total valuation 1906, State tax, County tax, Population in 1890, Population in 1900.

INTEREST on bonds is payable at the County Treasurer's office or through the banks of Lexington. TAX EXEMPT.—The \$136,000 railroad refunding bonds are exempt from county and district taxes; the court-house bonds are not exempt from taxation.

ROCKINGHAM CO. J. S. Messerley, Deputy County Clerk.

Table with columns: LOANS—When Due, BOND. DEBT, Assessed valuation, Assessed val., personal, Total valuation 1906, State & Co. tax, Population in 1890, Population in 1900.

INTEREST payable at County Treasury.

SALEM. Thos. J. Preston, Chairman Finance Committee

Table with columns: BOND. DEBT, Assessed valuation, Tax rate, Population in 1900.

SOUTH BOSTON. Joseph Stebbins Jr., Mayor.

Table with columns: LOANS—When Due, BOND. DEBT, Assessed valuation, Tax rate, Population in 1900.

STAUNTON. Arista Hoge, City Treasurer.

Table with columns: LOANS—When Due, Redemption Bonds, Small-Pox Bonds, Funding Bonds, Street Improvement Bonds, Opera-House Bonds, BOND. DEBT, Sinking fund, Assessed valuation, Assessed val., personal, Total valuation, City tax rate, Population in 1900, Population in 1890.

INTEREST is payable in Staunton. The coupons are all receivable in payment for the city taxes and dues. CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2 1891, was \$281,400, including the water-works, valued at \$173,000. Since June 2 1891 the city has acquired property valued at \$45,700, making the total value of city property at this time about \$327,100.

SUFFOLK. R. S. Boykin, Treasurer.

Table with columns: LOANS—When Due, General Improvement Bonds, Sewer Bonds, Redemption Bonds, Street Improvement Bonds, BOND. DEBT, Assessed valuation, Tax rate, Population in 1900, Population in 1907 (est.).

INTEREST payable at Treasurers' office.

WESTERN BRANCH SCHOOL DISTRICT NO. 1. John T. Week, Superintendent of Schools.

Table with columns: LOANS—When Due, BOND. DEBT, Assessed valuation, School tax, Population in 1900.

INTEREST is payable in Portsmouth.

WINCHESTER. G. H. Kinzel, Treasurer.

Table with columns: LOANS—When Due, Redemption Bonds, City-Hall Bonds, BOND. DEBT, Assessed valuation, Total tax, Population in 1890, Population in 1907 (est.).

INTEREST is payable at Winchester.

ADDITIONAL STATEMENTS.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop., Amherst County, Bigstone Gap (T), Wise County, Emporia, Greeneville County, Botetout County, Front Royal (T), Warren Co., Franklin (T), Southampton Co., Page County, Russell County, Tanners' Creek Sch. Dist. No. 6, Warrenton (T), Fauquier Co., Wytheville (T), Wylie County.

(C) City. (T) Town.

State of West Virginia.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Dec. 31 1862) June 20 1863
Total area of State (square miles) 24,780
State Capital Charleston
Governor (term expires March 4 1909) Wm. M. O. Dawson
Secretary of State (term exp. Mch. 4 1909) Chas. W. Swisher
Treasurer (term expires March 4 1909) Newton Ogden
Auditor (term expires March 4 1909) Arnold C. Scheer

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State. Various movements to secure recognition have been started from time to time, and one such movement is now in progress; for details see remarks under State of Virginia. The amounts in the various State funds aggregated on Oct. 1 1906 \$1,890,631.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property. Under the tax law passed in 1905 assessments are now made at about actual value. This accounts for the large increase in values for 1906, returns for earlier years having been on a much lower basis.

Table with columns: Years, Real Estate, Personal Property, Railroad Property, etc., Total. Rows for years 1906, 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1885, 1880, 1870, 1867.

TAX RATE.—The State Tax rate (per \$1,000, in 1905 was \$1.40; school tax (per \$1,000) is 25c.; State tax rate (per \$1,000) for 1906 is 60c.; school tax (per \$1,000) is 25c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872; the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue; to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation, or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[Note.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per \$100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within and not exceeding thirty-four years; Provided That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people and have received three-fifths of all the votes cast for and against the same.

[Note.—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2 1/2 per centum on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930.]

Table with columns: POPULATION OF STATE.—Rows for years 1900, 1890, 1880, 1870 with population counts.

The proportion of the colored population was 4.19 p. c. in 1880, 4.39 in 1890 and 4.5 p. c. in 1900. In number blacks were 17,980 in 1870, 25,886 in 1880, 33,508 in 1890 and 43,499 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BERKELEY COUNTY. I. L. Bender, Clerk.

Table with columns: LOANS—When Due, Assessed val., railroads, Total valuation 1906, State & Co tax, Population in 1890, Population in 1900, Population in 1907 (est.).

INTEREST is payable at People's Trust Co., Martinsburg, W. Va.

BLUEFIELD. F. M. Peters, City Treasurer.

Table with columns: LOANS—When Due, Street, Sewers, &c., BOND. DEBT, Assessed valuation, Floating debt, Assessed valuation, Asses. val't'n pers'l, Population in 1900, Population in 1907 (est.).

INTEREST payable in Bluefield. TAX FREE.—The bonds described above are exempt from taxation.

BROOKE COUNTY. G. W. McCord, Clerk.

Table with columns: LOANS—When Due, Refunding Bonds, 1893, BOND. DEBT, Assessed valuation, Sinking fund, Population in 1900, Population in 1906 (est.).

INTEREST at First National Bank, New York City.

**CABELL COUNTY.** F. F. McCullough, Clerk.  
County seat is Huntington.  
LOANS— *When Due.* BONDED DEBT Feb 1907 \$180,000  
Court-House Bonds. Total valuation 1906—24,000,000  
4 1/2s '06 June \$60,000c—1936 State & Co. tax (per \$1,000) '06—\$3.80  
(Subject to call after 1926.) Population in 1890 was—23,595  
Population in 1900 was—29,252  
Court-House & Bridge Bds. Population in 1900 was—29,252  
4 1/2s '06 ann. \$120,000c—1936  
(Subject to call after 1926.)  
INTEREST on the \$120,000 issue is payable at Union Savings Bank & Trust, Cincinnati, Ohio. These bonds may be redeemed \$6,000 yearly by payment of 2% premium.

**CHARLESTON.** E. E. Hood, Recorder; Wm. B. Mathews, Chairman Finance Committee.  
This city is in Kanawha County. Bonds are tax-exempt.  
LOANS— *When Due.* BOND. DEBT Feb 22 '07—\$425,000  
Refunding Bonds. Sinking fund—16,977  
4s July \$20,000c—July 25 1919 NET DEBT Feb 22 1907—408,023  
(Subject to call after 1904.) Assessed valuation, real—13,852,250  
Street Improvement Bonds. Assessed val., personal—5,400,000  
4s Sept \$70,000c—Sept 1922 Assessed val., railroads—1,145,989  
(Subject to call after Sept. 1 1907.) Total valuation 1906—20,398,239  
Bridge Bonds. (Assessment full actual value.)  
4s '05 Dec \$60,000c—July 1 1935 City tax (per \$1,000) 1906—\$4.50  
(Subject to call after July 1 1925.) Total tax (per \$1,000) 1906—\$11.15  
Hospital Bonds. Population in 1900—11,099  
6s Sept \$25,000c—Sept 26 1915 Population in 1907 (est.)—30,000  
Sewer and Refunding Bonds.  
4 1/2s '07 J-J \$250,000c—1941  
(Subject to call after 1927.)  
INTEREST on the hospital bonds and the \$20,000 refunding bonds is payable in Charleston; on all other issues in New York.

**CHARLESTON INDEPENDENT SCHOOL DISTRICT.** W. O. Daum, Secretary Board of Education.  
LOANS— *When Due.* BOND. DEBT Sept 22, 1906 \$181,200  
4 1/2s, May 1, \$50,000c—May 1 1932 Sinking fund—24,000  
(Subject to call after May 1, 1907.) NET DEBT Sept. 22, 1906—157,200  
Building Bonds. Assessed valua'n 1906—19,252,250  
6s \$20,000c—1927-28 (Assessment about actual value.)  
(Subject to call after 1902-03.) School tax (per \$1,000) '06—\$3.50  
Refunding Bonds. Population in 1906 (est.)—20,000  
4 1/2s, July 1, \$111,200c—1929  
(Subject to call after 1919.)  
INTEREST is payable at the office of the County Sheriff.

**CLARKSBURG.** W. H. Cole, City Clerk.  
This city is the county seat of Harrison County  
BONDED DEBT Jan 1907 \$88,400 Assessed val., personal—\$3,469,347  
Floating debt—28,112 Total valuation 1906—10,719,292  
TOTAL DEBT Jan 1 1907—116,512 (Assessment full value.)  
Water debt (included)—48,400 Total tax (per \$1,000) 1906—\$47.50  
Assessed valuation, real—7,249,945 Population in 1907 (est.)—11,000

**FAIRMONT.** J. Engle, City Clerk.  
This city is in Marion County. Incorporated 1900.  
LOANS— *When Due.* West Fairmont Bonds.  
Water Bonds. 6s, '94, \$7,000c—  
5s, '98, \$15,000c— Floating debt—52,121  
Mortgage Water Bonds. TOTAL DEBT Apr. 1 1906—\$305,000  
5s, '05, M-N, \$180,000c—May 1, '35 Assessed valua'n 1906—10,719,588  
(Subject to call after May 1, 1910.) Assessment about actual value.  
Sewer and Water Bonds. Tax rate (per M) 1906—3.33 1-3  
5s, '98, \$15,000c— Population in 1900 was—5,653  
4 1/2s, '02, 88,000c— Population in 1906 (est.)—15,000  
Water bonds are exempt fr. city taxes Interest payable at Fairmont.

**FAIRMONT INDEPENDENT SCHOOL DISTRICT.** Theo. W. Boydston, Secretary.  
BOND. DEBT July 1 '06—\$150,000 School tax (per \$1,000) 1906—\$2.90  
Assessed valuation 1906—11,985,987 Population in 1906 (est.)—18,000

**GRAFTON.** Thos. F. Welsh, Chairman Finance Committee.  
This city is in Taylor County. Incorporated March 15, 1856.  
LOANS— *When Due.* Floating debt—\$17,000  
Improvement Bonds. TOTAL DEBT Feb 1907—109,000  
\$9,000c—1908 Sinking fund—8,000  
12,000c—1913 NET DEBT Feb 1907—101,000  
15,000c—1918 Total valuation 1906—6,924,288  
4 1/2s semi-an 13,000c—1923 (Assessment about 1-6 actual value.)  
17,000c—1928 City tax (per \$1,000) 1906—\$3.50  
20,000c—1933 Population in 1890 was—3,159  
4,000c—1934 Population in 1900 was—5,650  
Population in 1905 (est.)—10,000  
BONDED DEBT Feb 1907 \$92,000  
INTEREST is payable in Grafton

**GRAFTON INDEPENDENT SCHOOL DISTRICT.**  
LOANS— *When Due.* 4 1/2s, '05, \$25,000c—June 1, 1931  
4 1/2s—\$55,000c—July 1, 1937 (Subject to call after June 1, 1915.)  
(Subject to call after July 1, 1913.)

**HUNTINGTON.** Thos. W. Taylor, Chairman Finance Com.  
This city is in Cabell County.  
LOANS— *When Due.* BOND. DEBT April 1, 1906 \$156,500  
Sewer Bonds. Floating debt (est.)—50,000  
5sg, '06, Jan. 1, \$45,000c—Jan. 1, '36 TOTAL DEBT April 1, 1906, 206,500  
(Subject to call after Jan. 1, 1926.) Ass'd valuation, real—8,732,370  
Paving and Sewer Bonds. Ass'd valuat'n, pers'l—2,474,777  
6s, Oct. 1, \$82,000c—Oct. 1, 1921 Total valuat'n, 1905—11,207,147  
6s, July 1, 75,000c—Oct. 1, 1923 Assessment about 1/2 actual value.  
5sg, '06, Jan. 1, 55,000c—Jan. 1, 1936 City tax (per \$1,000) 1905—\$12.00  
(Subject to call after Jan. 1, 1926.) Population in 1890 was—10,108  
5sg, '06, Jan. 100,000c—Jan. 1, 1936 Population in 1900 was—11,923  
(Subject to call after Jan. 1, 1926.)  
INTEREST on the sewer bonds and paving bonds of 1906 is payable at the City Treasurer's office; on the 6% paving bonds at New York City.

**HUNTINGTON SCHOOL DISTRICT.**  
The school district covers the same territory and embraces the same subjects of taxation as the city.  
LOANS— *When Due.* 4s, Dec., \$25,000c—Dec. 1, 1932  
6s, May, \$15,000c—1927 (Subject to call after Dec. 19, 1912.)  
(Subject to call after 1907.) BONDED DEBT Mch 1907—\$72,500  
4 1/2s J-J \$25,000c—Jan. 11, 1934 School tax (per \$1,000) 1906—\$3.20  
(Subject to call after Jan. 11, 1914.) Value of school property—\$250,000  
INTEREST is payable at Huntington and New York City.

**JEFFERSON CO.** W. F. Alexander, Clerk.  
County seat is Charlestown. Bonds are exempt from all but State taxes.  
LOANS— *When Due.* BONDED DEBT Apr '07—\$200,900  
Railroad Aid Bonds. Assessed valuation 1906—13,272,322  
4s, A-O, \$18,900c—1925 (Assessment about 80% actual value)  
(Subject to call after 1915.) State & Co. tax (per \$1,000) '06—\$8.50  
5s, A-O, \$102,000c—Apr. 1, 1918 Population in 1890 was—15,553  
(Subject to call after Apr. 1, 1907.) Population in 1900 was—15,935  
Refunding Bonds.  
4s A-O \$80,000c—April 1, 1930  
(Subject to call after April 1, 1907.)  
INTEREST is payable in Baltimore and by the County Treasurer.

**MARTINSBURG.** P. W. Leiter, Clerk.  
This city is in Berkeley County.  
LOANS— *When Due.* TOTAL DEBT Mch 1907—\$108,500  
Water Bonds. Assessed valuation 1907—4,600,000  
4s \$102,500—1936 Tax rate (per \$1,000) 1907—\$10.55  
BONDED DEBT Mch 1907 \$102,500 Population in 1900—7,564  
Floating debt—6,000  
Bonds are exempt from city taxes.  
INTEREST payable at People's Trust Co. in Martinsburg.

**MORGANTOWN.** W. E. Jolliffe, Recorder.  
This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24, 1901.

LOANS— *When Due.* BONDED DEBT Sept '06. \$83,000  
Sewer, Funding and Street. Assessed valuation 1905—2,905,953  
5s July 1 \$30,000c July 1 '12-26 (Assessment about 1/2 actual value.)  
(Subject to call after July 1 1912.) City tax (per \$1,000) 1905—\$8.30  
Paving Bonds. Total tax (per \$1,000) 1905—\$22.20  
6s June \$1,000c— Population in 1890—1,011  
4 1/2s June 36,000c beginning '08 Population in 1900—1,895  
5s May 7,400c beginning 1911  
5s June 9,900c beginning 1911

**MORGANTOWN SCHOOL DISTRICT.**  
LOANS— *When Due.*  
5s g July \$5,000c—1914-1918  
15,000c—1919-1923

INTEREST payable at Hanover National Bank, New York.  
**OHIO COUNTY.** T. C. Moffat, Clerk Board of Comm'rs.  
County seat is Wheeling.

LOANS— *When Due.* Total valuation 1906—\$72,860,153  
4 1/2s July \$76,500c—10-30 years (Assessment nearly actual value.)  
4 1/2s Dec 50,000c—5-30 years County tax (per \$1,000) 1906—\$1.90  
BOND. DEBT Sept 1 '06—\$130,000 State & Co tax (per \$1,000) '06—\$2.75  
Floating debt—15,000 Population in 1890—41,557  
TOTAL DEBT Sept 1 1906—145,000 Population in 1900—48,024

**PARKERSBURG.** Frank Good, Auditor.  
This city is in Wood County. Incorporated in 1820.

LOANS— *When Due.* Special Sewer Bonds.  
Hospital Bonds. 5s Sept \$15,000c—Sept 1 1917  
5s Sept \$15,000c—Sept 1 1917 BONDED DEBT Aug 1 '06—\$290,000  
Improvement Bonds. Floating debt—25,000  
5s July \$65,000c—July 1 1914 TOTAL DEBT Aug 1906—315,000  
Park Bonds Series F. Sinking fund—96,000  
5s June \$25,000c—June 1 1916 NET DEBT Aug 1906—219,000  
5s F-A 30,000c—Aug 1 1916 Water debt (included)—20,000  
(Subject to call before maturity.) Assessed valuation 1906—23,000,000  
Street Pav. & Sewerage Bonds. (Assessment about actual value.)  
5s June \$50,000c—June 1 1910 Total tax (per \$1,000) 1906—\$11.50  
Funding and Improvement Bonds. Population in 1890—8,408  
4s A-O \$100,000—Oct 1 1923 Population in 1900—11,703  
(Subject to call after Oct 1 1913.) Population in 1906 (est.)—21,000  
INTEREST payable at City Treasury.

**TRIADELPHIA SCHOOL DISTRICT.** H. H. Hornbrook, Bond Trustee.

This district (P. O. Elm Grove) is in Ohio County.  
LOANS— *When Due.*

5s '06 Jan \$41,000c—Jan 1 1926  
(Subject to call various amts. yearly.)  
INTEREST payable at State Bank of Elm Grove.

**WHEELING.** C. C. Schmidt, Mayor; Wm. Nolte, City Receiver; Chas. H. Geiger, City Clerk.

Wheeling is the county seat of Ohio County.

LOANS— *When Due.* BOND. DEBT June 1 '06. \$469,500  
6s Nov \$53,100—Nov 1 '06-24 NET DEBT June 1 1906—423,874  
4 1/2s July 23,500—July 1 1924 Assessed valuation, real—15,266,895  
(Subject to call after 1906.) Assessed val, personal—8,229,800  
5s July \$151,500—July 1 1919 Total valuation 1906—23,496,695  
(Subject to call after 1906.) (Assessment about actual value.)  
4 1/2s Nov \$39,200—Nov 1911 Total tax (per \$1,000) 1906—\$19.90  
(Subject to call after 1906.) Population in 1890—34,522  
Refunding Bonds 1902. Population in 1900 (Census)—38,878  
4s July \$58,200—July 1 1912  
144,000—July 1 '13-36

TAX FREE.—Bonds issued by this city are exempt from city tax.

**WOOD COUNTY.** W. E. Stout, Clerk County Court.

Parkersburg is the county seat. Bonds are tax-exempt.

LOANS— *When Due.* Sinking fund—\$47,000  
Railroad Bonds. NET DEBT Jan 1 1907—260,000  
5s g Dec \$175,000—1917 Total valuation 1906—36,905,340  
(Subject to call after 1907.) (Assessment full value.)  
BOND. DEBT Jan 1 '07—\$175,000 County tax (per \$1,000) 1906—\$2.00  
Floating debt—132,000 Population in 1907 (est.)—40,000  
TOTAL DEBT Jan 1 1907 307,000

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor civil divisions in the State of West Virginia which are not represented among the foregoing detailed reports.

	Bonded Deb.	Floating Deb.	Assessed Valuation.	Tax Rate.	Pop., 1900.
Benwood Union High Sch. Dist.	\$62,500		\$9,623,304	\$2.00	
Braxton County	40,000	\$10,500	10,195,301	6.50	18,904
Cameron School District	35,000		3,295,921		
McMechen (T), Marshall Co.	30,000		1,216,713		1,465
Salem (T), Harrison County	34,800		1,421,994		746
Piedmont (T), Mineral County	40,000		927,000	7.50	2,115
Sistersville School District	30,000		1,500,000		
Point Pleasant (C), Mason Co.	45,000		1,595,000	14.85	1,934

**State of Kentucky.**

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 4 1791—June 1 1792  
Total area of State (square miles)—40,400  
State Capital—Frankfort  
Governor (term expires 5th Tuesday after November Election, 1907)—J. C. W. Beckham  
Sec. of State (term exp. 1st Mon. Jan. '08)—H. V. McChesney  
Treasurer (term exp. 1st Mon. Jan. 1908)—H. M. Bosworth

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS— *Interest—Principal.*

Name and Purpose.	P. Ct.	Payable.	When Due.	Outstanding.
Military bonds, 1866	6	J-J	Irredeemable	\$165,000
Educational bonds	6	semi-an.	Irredeemable	2,312,596
Funding bonds	c 4	J-J	July 1 1907 c	26,000
Past-due bonds (never presented)				6,394

INTEREST on the 6s is payable at Frankfort and in New York, and on the 4s in New York.  
STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, \$1,327,000; county bonds, issued Jan. 1 1885, \$378,946; new school bonds, issued March 12 1892, \$606,650. The \$165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal school for colored persons. In March 1903 the State received \$1,323,999 from the National Government on account of Civil War interest claims. V. 76, p. 670. This sum is being used to take up redeemable bonds of the State, and on June 30 1906 only \$26,000 of the redeemable bonds (those due in 1907) remained outstanding. The sinking fund on hand June 30 1906 aggregated \$550,872 63.

**ASSESSED VALUATION.**

Years.	Real Estate.	Personal Property.	Railroads.
1906	\$512,081,331	\$165,919,088	
1905	498,931,014	143,313,606	\$54,180,231
1904	480,675,486	189,226,305	53,484,590
1903	486,099,240	154,380,725	52,251,956
1902	461,859,740	136,969,893	52,239,236
1900	449,400,657	125,467,307	52,188,411
1897	444,000,000	109,000,000	42,000,000
1890	374,926,668	135,512,766	45,921,192
1887	351,157,053	132,334,637	35,571,631

TAX RATE.—In 1905 the State tax rate (per \$1,000) was \$5.00.

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: Provided, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

Section 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: Provided, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year unless authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population, 10% of the taxable property; cities and towns of 3,000 or more inhabitants but less than 15,000, 5%; cities and towns of less than 3,000 population, 3%; counties, taxing districts and other municipalities, 2%. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the Constitution (Sept. 28 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2% in the case of cities and towns and not exceeding 1% in the case of counties, taxing districts or other municipalities—“until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency the public health or safety should so require. Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality.”

POPULATION OF STATE.—

Table with 4 columns showing population for years 1860, 1870, 1880, and 1890 for various categories.

The proportion of the colored population was 16.47% in 1880; 14.69% in 1890, and 13.03% in 1900. In number blacks were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890 and 284,706 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

For additional statements not given in alphabetical order below, see "Additional Statements" at end of this State.

ALLEN COUNTY. W. H. Read, County Treasurer.

County seat is Scottsville.

Table for Allen County showing LOANS (Refunding Railroad Bonds), BONDED DEBT, and population statistics.

INTEREST payable at Scottsville.

ASHLAND. J. A. Meredith, Clerk.

This city is in Boyd County.

Table for Ashland showing BOND, DEBT, Sinking fund, and NET DEBT.

BOURBON COUNTY. Denis Dundon, County Judge.

Paris is the county seat.

Table for Bourbon County showing BOND, DEBT, Assessed valuation, and State & Co. tax.

CARROLL COUNTY. Wm. Deatherage, Clerk.

Carrollton is the county seat.

Table for Carroll County showing LOANS (Funding Bonds, Turnpike Bonds), BONDED DEBT, and population statistics.

CHRISTIAN COUNTY. G. L. Campbell, County Clerk.

County seat is Hopkinsville.

Table for Christian County showing LOANS (Turnpike Bonds, Refunding Bonds), BONDED DEBT, and population statistics.

CLARK CO. J. H. Evans, Co. Judge County Court.

County seat is Winchester.

Table for Clark Co. showing LOANS (Turnpike Bonds, Refunding Bonds), BONDED DEBT, and population statistics.

COVINGTON. Geo. T. Beach, Mayor; W. S. Gould, Aud.

This city is in Kenton County. Incorporated 1834. The Supreme Court of the United States on May 31 1904 sustained the right of the city to build and operate an electric-light plant. Bonds to the amount of \$75,000 were voted several years ago for this purpose, but their issuance was prevented by litigation. Up to date of statement none of these bonds had been issued. See V. 78, p. 2398; V. 75, p. 810; V. 71, p. 1183. Central Covington was annexed to this city in Nov. 1906.

Table for Covington showing LOANS (Asphalt Bonds, Brick Bonds, Bridge Bonds, Casparis Judgment Bonds, Water-Works Redemption, Redemption Bonds, Funding Bonds), BONDED DEBT, and population statistics.

Table for DANVILLE showing LOANS (Reservoir & Water-Works Bonds, Refunding Bonds, Street Improvement Bonds), BONDED DEBT, and population statistics.

INTEREST on the brick bonds, on the Covington, West Covington and Lud. highway bonds and on the street-improvement bonds is payable in Covington; on others in New York. TAX FREE.—All bonds are exempt from taxation.

DANVILLE. Henry E. Woolfolk, Mayor.

This place is in Boyle County. BOND, DEBT Mch 1 1907—\$73,000. Assessed valuation 1906—\$3,069,362. Sinking fund—12,782. Tax rate (per \$1,000) 1906—\$7.00. NET DEBT Mch 1 1907—60,218. Population in 1900—4,285. INTEREST is payable at the National Bank of Commerce, N. Y. City.

DAYTON. John Kruchten, Mayor; Chas. A. Bird, City Clk.

Table for Dayton showing LOANS (Refunding Bonds), BONDED DEBT, and population statistics.

TAX FREE.—The bonds are all exempt from city tax. INTEREST on the refunding bonds, due 1915, is payable at the Newport National Bank of Newport, Ky., or First National Bank, New York City; on the refunding 4s of 1906 at the Bank of Dayton.

DAYTON SCHOOL DISTRICT.—R. L. Kimberly, Secretary.

Table for Dayton School District showing LOANS (A-O \$20,000c), BONDED DEBT, and school tax.

INTEREST is payable at Newport National Bank, in Newport.

FAYETTE COUNTY. L. E. Pearce, County Auditor.

County seat is Lexington.

Table for Fayette County showing LOANS (Refunding A. & M. Bonds, K. N. RR. Bonds, Court-House Bonds, Funding Bonds), BONDED DEBT, and population statistics.

INTEREST on the 4 1/4% funding bonds is payable at Hanover National Bank, New York.

FRANKFORT. Dr. E. E. Hume, Mayor; W. S. Polsgrove, Clerk.

This is the capital of the State and the county seat of Franklin County. Incorporated Oct. 10 1786. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds.

Table for Frankfort showing LOANS (Funding Bonds, Refunding Bonds), BONDED DEBT, and population statistics.

\* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools. TAX EXEMPT.—All bonds of this city are exempt from city taxes. INTEREST is payable on the refunding bonds and the bridge bonds at the Bank of America, New York City; on all other bonds at the Bank of Kentucky, Frankfort.

FRANKLIN COUNTY. J. H. Polsgrove, County Judge.

County seat is Frankfort.

Table for Franklin County showing LOANS (Refunding Bonds, Funding Bonds), BONDED DEBT, and population statistics.

INTEREST on \$57,000 funding bonds is payable at New York City.

GRANT COUNTY. R. L. Webb, Treasurer.

County seat is Williamstown.

Table for Grant County showing LOANS (Bridge Refunding, Turnpike Refunding, Funding Bonds), BONDED DEBT, and population statistics.

INTEREST on the 4 1/4% of 1906 is payable at County Treasurer's office; on other 4 1/4% at the Hanover National Bank, New York; on the 4s at Merchants National Bank of Cincinnati.

GREEN COUNTY. P. F. Marshall, Clerk.

County seat is Greensburgh. The railroad aid bonds below have been repudiated and the county has not paid anything on them since 1878. On June 17 1903 the Appellate Court rendered a decision against the validity of the bonds. See V. 77, p. 48. The Federal Court on March 14 1904 handed down a similar decision. V. 78, p. 1234. For latest item regarding litigation, see V. 81, p. 1059.

Table for Green County showing LOANS (RR. Aid Bonds), BONDED DEBT, and population statistics.

HARRISON COUNTY.—James M. Rankin, Treasurer.

Cynthiana is the county seat. BONDED DEBT Oct 1906—\$70,600. County tax (per \$1,000) 1905—\$5.00. Assessed valuation 1905—6,500,000. Population in 1900—18,570.

HENDERSON. B. L. Powell, City Clerk.

This city is the County seat of Henderson County. This city received its present charter in 1893.

Table for Henderson showing LOANS (Refunding Bonds), BONDED DEBT, and population statistics.

INTEREST is payable at the Planters' State Bank in Henderson.

LEXINGTON. Thomas A. Combs, Mayor; M. Kaufman, Auditor.

This city is in Fayette County. Incorporated in 1894.

**LOANS—** *When Due.*

**Auditorium Bonds.**  
4s '05 F-A \$20,000c...Feb 1 1945

**Brick Street Bonds.**  
6s var \$5,266 5/2c various, '21  
4 1/2s M-N 75,570c...Nov 1 1934

**Funding Bonds.**  
5s FA- \$50,000c...Aug 1 1918

**Refunding Bonds.**  
4 1/2s F-A \$105,000c...Aug 1 1932  
4 1/2s F-A 45,000c...Aug 1 1924  
4 1/2s J-D 81,000c...June 1 1933  
4s J-J 25,000c...Jan 10 1935

**Viaduct Bonds.**  
4s '05 J-D \$27,000...Dec 1 1945

**Sewer Bonds.**  
4s '05 F-A \$100,000c...Feb 1 1945  
4s '06 F-A 25,000...Aug 1 1946

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school-building bonds, the Auditorium bonds, the sewer bonds, and special assessment bonds, at Lexington, and on the viaduct bonds at the Phenix National Bank, New York.

**LEXINGTON SCHOOL DISTRICT.**  
4s g M-N \$75,000...May 1 1933  
5s A-O 27,000c...Apr 1 1918

BONDED DEBT Feb 1907. \$102,000

INTEREST on the 5s is payable in Lexington.

**LOGAN COUNTY.** Jno. W. Millikin, Treasurer.  
County seat is Russellville.

**LOANS—** *When Due.*

**Refunding Bonds.**  
4s J-J \$140,600c...Jan 1 '08-'30  
6,400c...Jan 1 1931

BOND. DEBT Mch 1 1907. \$147,000

INTEREST is payable in Louisville, Ky.

**LOUISVILLE.** Paul C. Barth, Mayor; E. T. Schmitt, Treas.  
Louisville is the county seat of Jefferson County. Incorporated Feb. 13 1828. [\$4,000,000 sewer bonds voted Nov. 6 1906. None yet issued.]

**LOANS—** *When Due.*

**Refunding Bonds (gold).**  
4s '90 M-S \$477,000c...Sept 15 1910  
4s '97 J-J 357,000c...July 1 1937  
3 1/2s '00 M-N 448,000c...May 1 1940  
3 1/2s '01 A-O 108,000c...Apr 1 1941  
3 1/2s '01 J-D 390,000c...June 1 1941  
3 1/2s '01 J-J 137,000c...July 1 1941  
3 1/2s '03 A-O 194,500c...Apr 1 1943  
3 1/2s '03 J-J 790,000c...July 1 1943

**Municipal Improvements.**  
4s '83 J-J \$1,255,500c...July 1 1923  
4s '88 Q-M 1,458,900c...Dec 1 1928

**Park Bonds.**  
4s '90 J-J \$598,000c...July 1 1930

**TAX-FREE.**—Bonds are exempt from all taxation except State tax. INTEREST is largely payable at First National Bank, New York City.

**BONDED DEBT** on Jan. 1 1907 was \$7,893,900. The sinking fund assets amounted on Jan. 1 1907 to \$1,591,767, including \$1,274,800 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The gross earnings of the water company in 1906 was \$556,747.94; operating expenses, &c., \$191,160.05; net earnings, \$365,587.89. Assets of water company Dec. 31 1906, \$7,630,519; liabilities (bonded and floating debt), \$1,304,284. \$1,000,000 second mortgage bonds of the Louisville Water Co. were offered on March 6 1907. Up to March 20 \$121,000 had been placed.

**ASSESSED VALUATION, TAX RATE, &c.**—The city's assessed valuation (about 80% actual value) and tax rate have been as follows:

Years—	Real Estate.	Personal Property.	Total	Tax per \$1,000.
1906	\$99,588,405	\$47,433,618	\$147,022,023	\$26.60
1905	96,550,000	42,250,000	138,800,000	27.20
1904	94,150,000	37,850,000	132,000,000	26.30
1902	91,500,000	36,000,000	127,500,000	23.10
1900	89,410,402	32,272,336	121,682,738	22.65
1893	84,600,000	5,725,000	90,325,000	23.05

For 1905 the city tax proper was \$15.30; school tax, \$3.30; State and county tax, \$8.60. The city tax rate in 1906 was \$18.

**POPULATION.**—Population in 1906 (est.), 250,000; in 1900 it was 204,731; in 1890 it was 161,129; in 1880 it was 123,758; in 1870 was 100,753.

**LUDLOW.** C. T. Davis, Clerk.  
This city is in Kenton County.

**LOANS—** *When Due.*

**Refunding Bonds.**  
—s '97 \$1,700  
—s '97 1,100  
—s '98 1,500  
—s '98 1,100  
—s '99 900  
—s '98 9,000  
—s '04 8,000

**Water Bonds.**  
—s '92 \$25,000

**School Bonds.**  
—s '95 25,000

BONDED DEBT Jan 1 '06. \$73,300

Assessed valuation 1905. 1,585,047

Tax rate (per \$1,000) 1905. \$12.50

Population in 1900. 3,334

**MCCRACKEN COUNTY.** J. H. Burnett, Fiscal Agent.  
County seat is Paducah.

**LOANS—** *When Due.*

**Refunding Bonds.**  
5s M-S \$350,000c...Sept 1 1933  
(Optional \$150,000 Sept 1 1913 and \$200,000 Sept 1 1923.)

4s M-S \$100,000c...Sept 1 1933

BOND. DEBT Feb 1907. \$450,000

INTEREST is payable in New York City.

**MADISON COUNTY.** R. H. Crooke, County Attorney.  
County seat is Richmond.

**LOANS—** *When Due.*

**Refunding Railroad Bonds.**  
4s J-J \$112,000c...Jan 1939  
(Subject to call after Jan. 1919.)

**Turnpike Bonds.**  
4 1/2s J-D \$64,000c...  
(Due part yearly in Dec.)

BOND. DEBT Oct 1 1906. \$176,000

INTEREST payable at Union National Bank Louisville.

**MERCER COUNTY.** W. J. Potcet, Clerk.  
County seat is Harrodsburgh.

**LOANS—** *When Due.*

**Refunding Bonds.**  
4s M-N \$112,750...Nov 21 '06-'28

BOND. DEBT Oct 1 1905. \$123,000

Sinking fund. 20,000

NET DEBT Oct 1 1905. 103,000

INTEREST payable at Union National Bank Louisville.

**MIDDLESBOROUGH.** E. S. Helburn, Mayor.  
Middlesborough is in Bell County. The bonds below originally carried 6% interest and have been in default for some time. A compromise was effected in 1906 whereby interest was reduced to 4% and \$28,000 to be paid by city in cash in settlement of all past-due coupons—payment to be made \$2,000 yearly. V. 83, p. 1132; V. 84, p. 404.

**LOANS—** *When Due.*

**General Bonds.**—(See note above.)  
6s semi-an \$150,000...Apr 1 1921  
(Compromised rate of interest 4%.—See note above.)

BOND. DEBT Oct 1 1906. \$150,000

**TAX FREE.**—All the bonds issued by this city are tax exempt.

**MIDDLESBOROUGH SCHOOL DISTRICT.** H. H. Sprague, Secretary.  
6s '06 ann \$12,000...1926  
(Subject to call after 1921.)

**MONTGOMERY CO.** John F. King, Clerk County Court.  
County seat is Mt. Sterling.

**LOANS—** *When Due.*

**Turnpike Bonds.**  
4s F-A \$31,500c...1928  
(Subject to call after 1918.)

BOND. DEBT May 1 '06. \$104,000

INTEREST is payable at Mount Sterling, Ky.

**MUHLENBERG COUNTY.** Thomas E. Sumner, County Treasurer.  
County seat is Greenville.  
Railroad bonds aggregating \$800,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by the issuance of the refunding bonds given below. These latter have been judicially determined valid. The interest is now being paid promptly and a sinking fund has been created.

**LOANS—** *When Due.*

**Refunding Bonds.**  
5s g J-J \$25,500c...July 1 1910  
5s g J-J 80,000c...1915  
5s g J-J 85,000c...1920

BOND. DEBT Nov '06. \$190,000

Equalized valuation 1905. \$3,838,075  
(Assessment about 1/2 actual value.)  
State & Co. tax (per M) 1905. \$20.00  
Population in 1890. 17,995  
Population in 1900. 20,741

INTEREST payable at New York.

**NEWPORT.** Dr. August Helmbold, Mayor; Frank X. Lang, Auditor.  
Newport is in Campbell County. Bonds are exempt from municipal taxes.

**LOANS—** *When Due.*

**Funding Bonds.**  
5s '93 F-A \$45,500c...Aug 1 1913  
5s '93 A-O 7,000c...Oct 1 1913

**Refunding Bonds.**  
5s '94 F-A \$10,000c...Feb 1 1914  
4s '04 J-J 35,000c...July 1 1924  
5s '94 M-N 92,000c...May 1 1914  
3.65s '01 J-J 518,500c...Jan 1 1931  
4s '06 J-J 55,000c...July 1 1926

**Newport St. Bonds (Gen'l Debt).**  
\$30,000c...Various 1918  
88,100c...Various 1919  
5,000c...Dec 28 1922  
1,500c...Aug 1 1923

**Bridge Bonds.**  
4s '86 J-J \$37,000c...July 1 1911

General bonds Jan 1 1907. \$929,100

Assessment debt. 215,900

TOTAL DEBT Jan 1 1907. 1,145,000

Assessed valuation, real. 10,013,925

Assessed val., personal. 1,053,203

Assessed val. franchises. 911,199

Total valuation 1905. 11,978,328  
(Assessm't about 2-3 actual value.)

Total tax (per \$1,000) '06. \$29.04

Population in 1890. 24,911

Population in 1900. 28,308

INTEREST is payable at the City Treasurer's office or at the Bank of America, New York.

**OWEN COUNTY.** J. G. Vallandingham, Auditor.  
County seat is Owenton. Bonds are all exempt from taxation.

**LOANS—** *When Due.*

**County Bonds.**  
5s M-S \$100,000c...Sept 1 1916  
(Subject to call at any time.)

5s F-A \$40,000c...1922

**Refund. Bridge & Turnpike.**  
6s F-A \$30,000c...Feb 1 1917  
(Subject to call after Feb 1 1912.)

INTEREST is payable at New York City.

**OWENSBORO.** Wm. M. O'Bryan, Mayor; N. Long, Clerk.  
This is the county seat of Davless County.

**LOANS—** *When Due.*

**Railroad Bonds.**  
4s M-N \$56,000c...Nov 1 1919  
(Subject to call.)

**Street Improvement Bonds.**  
4s J-J \$200,000c...Jan 1 1930  
(Subject to call Jan. 1 1915.)

**Water Bonds.**  
4s J-J \$200,000c...Jan 1 1931  
(Subject to call after Jan 1 1911.)

4s '07 J-J \$35,000...Jan 1 1937

BOND. DEBT Mch 1 1906. \$456,000

Total assessed val. 1905. 6,312,421  
(Assessment about 2-3 actual value.)

City tax rate (per M) 1905. \$20.00

Population in 1890. 9,837

Population in 1900. 13,189

INTEREST is payable at Owensboro

**PADUCAH.** D. A. Yeiser, Mayor; Alex. Kirkland Aud.  
This is the county seat of McCracken County. As an offset to the bonded debt, the city owns railroad stock of the par value of \$220,000. The \$100,000 C. St. L. & P. RR. bonds were declared valid by the U. S. Court in September 1902.

**LOANS—** *When Due.*

**Chicago St. L. & P. RR.**  
4 1/2s '88 J-D \$100,000...Dec 1 1918  
(Subject to call after 1898.)

**Refunded N. O. & O. RR.**  
4 1/2s '00 J-J \$66,000...July 1 1926  
4 1/2s '83 F-A 45,000...Aug 1 1928

**Refunding Bonds.**  
4 1/2s '04 M-N \$20,000...May 2 1924

**P. T. & A. RR.**  
4s '91 A-O \$100,000...Oct 1 1920

**Improvement Bonds.**  
4s '04 F-A \$200,000c...Aug 1 1934

**P. & M. Gravel Road.**  
4s '00 J-J \$2,400...July 1 1909  
4s '00 J-J 1,600...Jan 10 1914

BOND. DEBT Jan 1 1907. \$535,000

Sinking fund. 26,078

NET DEBT Jan 1 1907. 508,922

Total valuation 1907. 10,850,599  
(Assessm't 60 to 70% actual value.)

City tax rate (per M) 1906. \$16.50

Population in 1890. 12,797

Population in 1900. 19,446

Population in 1907 (est.). 30,000

INTEREST on the Chicago St. Louis & Paducah 4 1/2s and on the refunded N. O. & O. RR. bonds is payable in New York City; on the Improvement bonds at the Western German Bank in Cincinnati; on all other bonds in Paducah.

**PENDLETON COUNTY.** T. M. Shoemaker, Treasurer;  
E. S. Clarke, Assistant Treasurer.  
County seat is Falmouth.

**LOANS—** *When Due.*

**Funding Bonds.**  
5s J-J \$63,500c...July 1 1912

**Turnpike Bonds.**  
6s J-J \$20,000c...July 1 1908  
5s J-J 40,000c...July 1 1910

BOND. DEBT Jan 1 1907. \$123,500

Assessed valuation 1906. 3,500,000  
(Assessment is 1/2 actual value.)

State & Co. tax (per M) '06. \$10.75

Population in 1890. 16,346

Population in 1900. 14,947

Population in 1906 (est.). 16,000

INTEREST on the funding bonds is payable at the Chase National Bank N. Y.; on all others at the Bank of America, New York.

**SCOTT COUNTY.** D. P. Ewing, Treasurer.  
County seat is Georgetown.

**LOANS—** *When Due.*

**Turnpike Bonds.**  
4s J-J \$20,000c...Jan 1 '08-'11  
6,000c...Jan 1 '12-'13

**Refunding Bonds.**  
4s J-J \$24,000c...July 1 '07-'14  
4s J-J 48,000c...July 1 '15-'20  
4s J-J 10,000c...July 1 1921

BONDED DEBT Jan 1907. \$108,000

Sinking fund. 1,300

Assessed valuation, real. 7,738,032

Assessed val. personal. 1,337,438

Total valuation 1906. 9,072,470

State & Co. tax (per M) '06. \$10.00

Population in 1900. 18,076

Population in 1905 (est.). 18,500

INTEREST is payable in Georgetown.

**WARREN COUNTY.** L. J. Cherry, Treasurer.  
Bowling Green is the county seat.

**LOANS—** *When Due.*

**Turnpike & Refund'g Bonds.**  
4s A-O2 \$139,500c...Jan 2 1929  
(Subject to call. \$35,000 in 1909; \$35,000, 1914; \$35,000, 1919, and \$35,000, 1924.)

BOND. DEBT Sept 1906. \$139,500

Sinking fund. 15,000

NET DEBT Sept 1906. \$124,500

Assessed valuation, real. 8,827,000

Assessed val., personal. 3,100,000

Tot. assessed val. 1906. 11,927,000  
(Assessment about 80% actual val.)

State & Co. tax (per M) 1906. \$9.25

Population in 1890. 30,158

Population in 1900. 29,970

Population in 1906 (est.). 30,000

INTEREST is payable at Bowling Green

**ADDITIONAL STATEMENTS.**  
In the table below we give statistics regarding several counties and other civil divisions in Kentucky which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Bowling Green, Warren County	139,000	None	3,900,000	13.00	8,226
Cynthiana School District	55,000	None	1,787,000	4.60	2,860
Fulton (C.), Fulton County	35,000	None	700,000	7.50	12,042
Garrard County	25,000	None	5,500,000	5.00	7,280
Hopkinsville (C.), Christian Co.	51,000	8,123	3,851,000	25.00	17,059
Lincoln County	32,500	None	8,000,000	4.80	6,423
Maysville, Mason County	112,000	None	3,500,400	12.50	4,603
Paris, Bourbon County	48,500	None	3,500,000	24.50	2,556
Princeton (C.), Caldwell County	35,000	None	800,000	7.50	13,134
Woodford County	67,500	None	9,880,249	8.90	

# State of Tennessee.

ITS  
DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26 1790)---May 26 1790  
 Admitted as a State (Act June 1 1796)-----June 1 1796  
 Total area of State (square miles)-----42,050  
 State Capital-----Nashville  
 Governor (term expires Jan. 15 1909)---Malcom R. Patterson  
 Secretary of State (term exp. Feb. 12a 1909)---John W. Morton  
 Treasurer (term expires Feb. 1a 1909)-----R. E. Folk  
 Comptroller (term expires Feb. 1 1909)-----Frank Dibrell

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

a Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

STATE DEBT.—The debt on which the State is paying interest is as follows, the aggregate on Dec. 19 1906 being \$13,571,600.

Name and Purpose.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstanding.
Redemption	4	A-O	Oct 1 1907	\$469,000
New settlement bonds (subject to call at 100)	3	J-J	July 1 1913	10,826,600
Pentultimate bonds	4 1/2	A-O	Oct 1 1913	600,000
Redemption bonds	4 1/2	A-O	Oct 1 1913	1,000,000
Old cts. of indebtedness held by State institutions	5 & 6	J-J	{At pleasure of State.}	656,000
Old bonds held by State institutions	6	J-J	July 1 1914	20,000

INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, &c.—The 3% bonds in the above table were given in settlement of 6% bonds. This compromise was effected in 1883, but there is still outstanding quite a number of the old bonds. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt on Dec. 19 1906.

Total interest-bearing debt-----\$13,571,600  
 Estimated amount of bonds yet to be funded-----665,166  
 Total bonded debt-----14,236,766

Of the unfunded bonds \$335,666.66 are owned by the United States Government. The State will not fund these bonds, it is said, until certain claims are adjusted between the State and the Federal Government. Under an Act of 1905 all of the unfunded bonds, except the \$335,666.66 held by the Federal Government, was to be eliminated from the State debt on Jan. 1 1907.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Year.	Acres.	Town Lots.	Other Property.	Total Value.	Average Rate of Tax per \$1,000.	
					p. Acre.	Value.
1906	182,866,869	161,653,077	58,378,271	402,898,217	7.02	3.50
1905	175,426,832	141,130,913	57,427,866	373,985,611	6.95	3.50
1904	175,742,457	137,432,921	55,417,428	367,952,806	6.95	3.50
1903	173,017,463	127,090,255	51,655,051	351,762,769	6.75	3.50
1902	173,207,406	124,757,254	49,923,053	347,887,713	6.84	3.50
1900	171,527,025	120,338,355	48,493,768	340,359,148	6.61	3.50
1895	165,883,997	111,906,412	38,271,204	316,061,613	6.42	2.00
1890	172,340,180	120,530,633	54,637,292	347,508,105	6.54	3.00
1885	143,198,948	57,898,552	25,651,808	226,749,308	5.60	3.00
1880	148,999,550	46,635,550	16,133,338	211,768,438	6.00	1.00
1875	183,228,365	57,578,261	37,213,908	278,020,534	6.74	4.00
1871	205,386,777	72,518,243	—	287,905,020	8.39	6.00
1867	155,245,178	59,039,406	11,108,826	225,393,410	6.72	4.50

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1906 was \$70,049,749.

POPULATION.—The population of Tennessee has been as follows:  
 1900-----2,020,616  
 1890-----1,767,518  
 1880-----1,542,359  
 1870-----1,258,520

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890 and 23.8% in 1900. In number blacks were 245,881 in 1850; 283,019 in 1860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890; 480,243 in 1900.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

### ANDERSON COUNTY. George Taylor Jr., Trustee.

Clinton is the county seat.  
 LOANS—  
 Road Bonds. When Due. BONDED DEBT Jan 1907. \$100,000  
 4 1/2s F-A \$100,000 1935 Total valuation 1906. 2,754,640  
 (Subject to call after 1912.) State & Co. tax (per \$1,000) '06. \$13.50  
 Population in 1907 (est.) 19,000

INTEREST is payable in Knoxville.

### BRADLEY COUNTY. J. I. Harrison, Clerk.

Cleveland is the county seat.  
 BONDED DEBT Dec 1 '06. \$176,000  
 Floating debt. 10,000  
 TOTAL DEBT Dec 1 1906. 186,000  
 Sinking fund. 7,000

NET DEBT Dec 1 1906. \$179,000  
 Assessed valuation 1906. 2,325,300  
 County tax (per \$1,000) 1906. \$17.00  
 Population in 1900. 15,750

### BRISTOL. J. A. Dickey, Mayor; T. J. Burrow, Recorder.

Bristol is in Sullivan County. Incorporated Feb. 22 1856.  
 LOANS—  
 Court House Bonds. When Due. School Bonds.  
 6s g J-D \$10,000c Feb 1 1922 5s '05 M-S \$12,000c Sept 1 1925  
 Funding Bonds. 6s g '90 J-J \$25,000c July 1 1920  
 6s M-S \$19,500c Feb 1 1925 6s g J-D 30,000c Feb 1 1922  
 King College Bond. Street Imp't & Bridge Bonds.  
 6s Feb \$815c Feb 1 1916 4s A-O \$20,000c Oct 1 1921  
 Market House Bonds. 4s J-J 5,000c July 1 1922  
 6s g '92 J-D \$10,000c Feb 1 1922 BONDED DEBT Dec 1 '06. \$218,815  
 Railroad Aid Bonds. Floating debt. 5,845  
 6s F-A \$40,000c Aug 5 1912 TOTAL DEBT Dec 1 1906. 224,660  
 6s J-J 25,000c July 1 1920 Assessed valuation 1906. 2,000,000  
 School Building Bonds. (Assessment is about 2-3 actual value.)  
 5s '04 M-N \$10,000c May 1 1934 Total tax per \$1,000 in 1906. \$25.50  
 6s, g, J & J, 12,000c July 1, 1921 Population in 1890. 3,324  
 Population in 1900. 5,271

INTEREST is payable at National Bank of Bristol or First National Bank, New York.

### CAMPBELL COUNTY. W. H. Delap, Clerk

County seat is Jacksboro.  
 LOANS—  
 Road Improvement Bonds. When Due. Assessed valuation 1906. \$3,973,720  
 4 1/2s M-N \$100,000 May 1 1932 (Assessment about 3/4 actual value.)  
 (Subject to call after May 1 1912.) State & Co. tax (per \$1,000) '06. \$15.50  
 BONDED DEBT Dec 1 '06. \$100,000 Population in 1890. 13,486  
 Population in 1900. 17,317

INTEREST is payable at Hanover National Bank, New York.

### CHATTANOOGA. T. J. Gillespie, Treasurer

Chattanooga is the county seat of Hamilton County.  
 LOANS—  
 Funding Bonds. When Due. Highland Park Bonds.  
 6s June \$81,000c June 1 1911 4 1/2s '05 J-J \$75,000c July 1 1935  
 Sewer Bonds. Floating Indeb't. & Public Imp't.  
 6s M-S \$50,000c Sept 1 1917 3 1/2s J-J \$100,000c 1921  
 6s A-O 125,000c Apr 15 1909 BOND. DEBT Sept 1906. \$1,281,000  
 6s A-O 75,000c Apr 15 1911 Assessed valuation 1906. 20,000,000  
 School, Park Street & Sewer. City tax (per \$1,000) 1906. \$15.50  
 4 1/2s '05 J-J \$275,000c July 1 1935 Total tax (per \$1,000) 1906. 29.00  
 Street and Sewer Bonds. Population in 1890. 29,100  
 5s A-O \$250,000c Apr 15 1920 Population in 1900. 30,154  
 5s A-O 250,000c Apr 15 1921 Population in 1906 (est.) 36,000

INTEREST on the funding 6s due in 1911 is payable in Chattanooga; on all other bonds in New York City.

### CLAIBORNE COUNTY. P. G. Fulkerson, Chairman Road Commissioners.

County seat is Tazewell.  
 LOANS—  
 Road Bonds. When Due. Assessed valuation 1906. \$1,292,120  
 4 1/2s '06 A-O \$75,000c Oct 1 1936 State & Co. tax (per \$1,000) '06. \$20.30  
 BONDED DEBT Dec 1906. \$75,000 Population in 1900. 20,696

### CLARKSVILLE. M. C. Northington, Mayor; W. B. Young, Recorder.

County seat of Montgomery County. Incorporated in 1855, re-incorporated April 8 1905.

LOANS—  
 Refunding Bonds. When Due. Water Bonds.  
 6s J-J \$27,600c July 1 1915 6s F-A \$32,000c Feb 1 1909  
 6s J-J 21,000c July 1 1916 4s J-J 20,000c 1929  
 6s A-O 22,600c July 1 1917 4s '06 J-J \$10,000c July 1 1936  
 4s J-J 28,000c July 1 1933 (Subject to call after July 1 1916.)  
 (Subject to call after July 1 1913.) BONDED DEBT Feb 1 '07. \$177,500  
 Railroad Aid Bonds. Sinking fund. 3,431  
 4s '04 \$100,000c July 1 1924 NET DEBT Feb 1 1907. 176,161  
 Sewer Bonds. Water debt (additional) 106,000  
 4s J-J \$13,000c July 1 1925 Total valuation 1906. 3,779,770  
 (Subject to call after five years.) (Assessment about 80% actual value.)  
 -- J-J 5,000c July 1 1915 Tax rate (per \$1,000) 1906. \$12.00  
 (Subject to call.) Population in 1890 (Census) 7,924  
 Population in 1900. 9,431

INTEREST is payable at Clarksville and New York.

### COLUMBIA. E. E. Erwin, Recorder

This city is in Maury County.  
 LOANS—  
 Railroad Bonds. When Due. Floating debt. \$25,900  
 6s J-J \$25,000c 1916 TOTAL DEBT Jan 1 1907. 80,900  
 Funding Bonds. Sinking fund. 20,800  
 4s A-O \$30,000c 1924 NET DEBT Jan 1 1907. 60,100  
 School Bonds. Assessed valuation 1906. 2,568,100  
 6s \$13,000c 1917 (Assessment about 3/4 actual value.)  
 (Subject to call.) Tax rate (per \$1,000) 1906. \$23.60  
 BONDED DEBT Jan 1 1907. \$55,000 Population in 1900. 6,052  
 INTEREST payable in Columbia.

### CUMBERLAND COUNTY. W. S. Rose, Clerk.

Crossville is the county seat.  
 BONDED DEBT Jan 1 '07. \$62,000  
 Floating debt. 5,300  
 Assessed valuation 1906. \$1,617,250  
 (Assessment about 66% actual value.)  
 County tax (per \$1,000) 1906. \$16.50  
 Population in 1900. 8,311

### DAVIDSON COUNTY. Jno. J. McCann, County Trust.

Nashville is the county seat.  
 LOANS—  
 Asylum Bonds. When Due. Assessed valuation, real. \$58,675,360  
 5s \$50,000 Apr 1 1908 Assessed val., personal. 9,551,360  
 100,000 Apr 1 1913 Total valuation 1906. 68,226,720  
 Turnpike Bonds. (Assessment about 75% actual value.)  
 4 1/2s J-J \$250,000 Jan 1 1922 State & Co. tax (per City) \$11.00  
 \$1,000 1906. Districts. 12.00  
 (Subject to call after Jan 1 1912.) Population in 1900. 122,815  
 BONDED DEBT Dec 1 '06. \$400,000 Population in 1906 (est.) 150,000

### DYERSBURG. W. A. Fowlkes Jr., Mayor.

County seat of Dyer County.  
 LOANS—  
 Water & Electric Light Bonds. When Due. BONDED DEBT Mch '07. \$106,000  
 4s M-N \$48,000c Nov 15 1922 Assessed valuation 1906. 1,236,575  
 5s M-N 33,000c May 15 1933 Total tax (per \$1,000) 1906. \$32.00  
 Sanitary Sewer Bonds. Population in 1900. 3,647  
 5s '04 J-J \$25,000c July 15 1934 Population in 1890. 2,009  
 INTEREST on the water bonds is payable at the First National Bank Dyersburg. Population in 1903 (est.) 5,000

### FRANKLIN. H. P. Fowlkes, Recorder.

This city is in Williamson County.  
 LOANS—  
 Water Works Bonds. When Due. BONDED DEBT Jan 1 1907. \$65,000  
 4 1/2s '05 s-an \$65,000c July 1 1935 Assessed valuation 1906. 1,100,000  
 (Subject to call after July 1 1925.) Tax rate (per \$1,000) 1906. \$8.00  
 Population in 1900. 2,180

INTEREST is payable in Franklin.

### HAMBLETON COUNTY. I. A. Lane, Trustee.

Morristown is the county seat.  
 BONDED DEBT Dec 1906. \$88,500  
 Assessed valuation 1906. 2,451,970  
 State & Co. tax (per \$1,000) '06. \$16.50  
 Population in 1900. 12,728

### HAMILTON COUNTY. Seth M. Walker, County Judge.

County seat is Chattanooga.  
 LOANS—  
 Bridge Bonds. When Due. BONDED DEBT Feb 1907. \$400,000  
 5s A-O \$200,000c Oct 1 1909 Sinking fund. 24,000  
 Funding Bonds. NET DEBT Feb 1907. 376,000  
 4 1/2s '05 A-O \$100,000c Apr 1 1925 Assessed valuation 1906. 26,601,380  
 (Assessment is 2-3 actual value.)  
 Funding Bonds. State & Co. tax (per \$1,000) '06. \$13.50  
 5s Dec \$100,000c Dec 1 1921 Population in 1890. 53,482  
 (Subject to call after Dec. 1 1911.) Population in 1900. 61,695  
 Population in 1907 (est.) 85,000

INTEREST is payable in New York.

### HARRIMAN. C. E. Hendrick, Mayor.

This city is in Roane County. Incorporated in 1891.  
 LOANS—  
 Refunding Bonds. When Due. Total valuation 1906. \$1,200,000  
 5s g '05 A-O \$100,000c Apr 1 1925 Estimated real valuation. 3,000,000  
 City tax (per \$1,000) 1906. \$20.00  
 BONDED DEBT Feb 1907. \$110,000 Population in 1890. 716  
 Population in 1900. 3,442

INTEREST is payable at National Park Bank, New York.

### HAYWOOD COUNTY. J. W. McCleish, Trustee.

County seat is Brownsville.  
 LOANS—  
 Railroad Bonds. When Due. Assessed valuation 1906. \$3,029,265  
 6s May \$121,700 May 1 1914 (Assessment is 3/4 actual value.)  
 State & Co. tax (per \$1,000) '06. \$19.50  
 BONDED DEBT Dec 1 '06. \$121,700 Population in 1890. 23,558  
 Population in 1900. 25,189

### HENDERSON COUNTY. T. Edwards, Trustee.

Lexington is the county seat.  
 LOANS—  
 6s '89 A-O \$61,000c Apr 1 1909 Assessed valuation 1906. \$1,624,550  
 BONDED DEBT Feb 1907. \$61,000 State & Co. tax (per \$1,000) '06. \$12.50  
 Population in 1900. 18,117

### JACKSON. J. W. Vanden, Chairman Finance Committee; T. H. Hartmus, Auditor and Treasurer.

This city is in Madison County. Jackson owns its water-works plant valued at \$400,000, deriving therefrom a yearly revenue of \$32,000. Incorporated under Chapter 218 Acts of 1853-54.

**LOANS—**  
**Improvement Bonds.** When Due. Tennessee Midland Ry. Bonds.  
 6s M-S \$55,000c.....1921 (Subject to call after 1911.)  
 5s A-O \$67,000c.....1920  
**School Bonds.**  
 5s F-A \$22,000c.....Aug 1 1917 (Subject to call after Aug. 1 1907.)  
**Water-Works Bonds.**  
 6s J-J \$45,000c.....1914  
 4s J-J 25,000c.....1929 (Subject to call after 1914.)  
 4s '05 J-J \$22,000.....July 1 1935 (Subject to call after July 1 1920.)  
 INTEREST on the 6% improvement bonds is payable at the Importers' & Traders' National Bank; on the 5s at the Hanover National Bank; and on the Tennessee Midland bonds at the First National Bank, New York City; on the school bonds and water bonds in Jackson.

**JEFFERSON COUNTY.** Hal S. Harris, Secretary Pike Commission.  
 County seat is Dandridge.

**LOANS—** When Due. Assessed valuation 1906...\$2,460,137 (Assessment about 1/2 actual value.)  
 5s '06 M-S\$220,000c.....1916-1931 State & Co. tax (per \$1,000) '06...\$16.00 (See V. 82, p. 232, for maturity.)  
 BOND. DEBT Feb 25 '07...\$220,000 Population in 1900.....18,500  
 INTEREST payable at the East Tennessee National Bank, Knoxville.

**JOHNSON CITY.** E. E. Ellsworth, Recorder  
 This city is in Washington County. Incorporated in 1887. Bonds are tax-exempt.

**LOANS—** When Due. Funding Bonds.  
 6s F-A \$47,500c.....Feb 1 1910  
 C. C. & C. RR. Bonds.  
 6s M-N \$11,000c.....May 1 1910  
 Public Improvement Bonds.  
 5s M-N \$28,000c.....May 1 1923  
 INTEREST is payable in Johnson

**KNOX COUNTY.** A. D. Collier, County Judge.  
 County seat is Knoxville.

**LOANS—** When Due. Railroad Bonds.  
 4s A-O \$50,000c.....Apr 1919 (Subject to call after April 4 1909.)  
 3 1/2s A-O \$50,000c.....Apr 4 1919  
**New Bridge Bonds.**  
 5s A-O \$35,000c.....Apr 1 1911  
 5s A-O 40,000c.....Apr 1 1916  
 5s A-O 45,000c.....Apr 1 1921  
 5s A-O 55,000c.....Apr 1 1926  
**Old Bridge Bonds.**  
 6s Oct \$60,000c.....Oct 1 11-16-21  
 INTEREST on the new bridge bonds is payable at the Hanover National Bank, New York; on all other bonds in Knoxville.

**KNOXVILLE.** S. G. Heiskell, Mayor; J. A. McMillan, Comptroller.  
 Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. In July 1904 this city voted to issue \$407,000 improvement and \$750,000 water-works bonds. The Knoxville Water Co. brought suit in the Federal Court to prevent the issuance of the \$750,000 water-works bonds, but the bill was dismissed (V. 79, p. 227, 740, 1659 and 2599) and U. S. Supreme Court on Jan. 2 1906 affirmed this decision V. 82, p. 114; also editorial on page 5 of State and City Section for May 1906. Bonds offered on May 1 1906, but not sold.

**LOANS—** When Due. West Knoxville Bonds.  
 6s '99 J-D \$75,000.....June 1 1929  
 5s '93 J-D 37,000.....June 1 1923  
**North Knoxville Bonds.**  
 5s '89 M-S\$100,000.....Sept 1919  
 BOND. DEBT Jan 23 '07...\$1,391,000  
 Floating debt.....89,599  
 TOTAL DEBT Jan 23 '07...1,480,599  
 Sinking fund.....13,968  
 NET DEBT Jan 23 1907...1,466,631  
 Assessed valuation, real...14,364,585  
 Assessed val. personal...3,161,541  
 Total valuation 1906...17,526,126 (Assessment about 1/2 actual value.)  
 Tax rate (per \$1,000) 1906...\$16.00  
 Population in 1890 (Census)...22,535  
 Population in 1900 (Census)...32,637  
 23 1906 were \$557,421.58, including \$164,500, the value of school buildings, and \$285,100, the value of other public buildings.

**LAKE COUNTY LEVEE DISTRICT.** P. Davis, Chairman  
 County Court; Judge Harris, President Levee Board.  
 Post-Office address, Tiptonville.

**LOANS—** When Due. Assessed valuation 1906...\$1,655,178 (Assessment about 2-3 actual value.)  
 6s Mch \$102,300c.....Mch 1 1950 (Subject to call after March 1910.)  
 BOND. DEBT Mch 1 '07...\$102,300  
 Floating debt.....1,780  
 INTEREST payable at Lake County Bank, Tiptonville.

**MADISON COUNTY.** W. T. Blackard, County Clerk.  
 County seat is Jackson. Bonds are exempt from county and municipal taxes.

**LOANS—** When Due. BONDED DEBT Dec 1 '06...\$300,000  
 Assessed valuation 1906...6,139,195  
 Estimated real valuation...9,220,611  
 State & Co. tax (per \$1,000) '06...\$15.50  
 Population in 1890.....30,497  
 Population in 1900.....40,373  
 INTEREST is payable at People's Savings Bank, Jackson.

**MARION COUNTY.** J. R. Pryor, County Judge.  
 County seat is Jasper.

**LOANS—** When Due. BONDED DEBT Dec 1 '06...\$150,000  
 Turnpike & Road Improv't Bonds.  
 5s May 1 \$10,000c.....May 1 1909  
 5s May 1 15,000c.....May 1 1914 (Assessment about 60% actual value)  
 4 1/2s May 1 20,000c.....May 1 1919  
 4s May 1 25,000c.....May 1 1924  
 4s May 1 35,000c.....May 1 1929  
 4s May 1 45,000c.....May 1 1934  
 INTEREST is payable at Hanover National Bank, New York.

**MEMPHIS.** James H. Malone, Mayor; Ennis M. Douglass, City Register.

Memphis is the county seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations, and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make. The courts, however, held that the Taxing District was liable for the entire debt of the city, and a compromise at 50% was then arranged for under the Act of March 1883. This Act was amended in 1885. The old debt has been all retired and interest payments on the new issues are promptly made. In 1891, by an Act of the Legislature, this district was again incorporated as a city.  
 The water-plant-purchase bonds mentioned below are part of an issue of \$3,500,000. The \$1,250,000 sold May 29 1903 was mainly used to pay the stockholders of the Artesian Water Co. for their plant. Another \$1,250,000 was placed with the Memphis Trust Co., as trustee, to provide for the redemption of the water company's bonds due in 1909; the balance will be

held in reserve for future betterments. See "Chronicle," May 16, May 2, Feb. 7 1903; Dec. 20 1902; of these latter, \$200,000 was sold April 14 1904 and \$200,000 July 17 1906. City Charter was amended by Legislature in 1907.

**LOANS—** When Due. \$Park Bonds.  
 Stamped Flippins—Compromise Bds. 4s M-S\$250,000c.Mch 1 '12-'31  
 6s J-J \$577,000c.....July 1907  
**Refunding Bonds.**  
 4 1/2s g J-J\$1,247,000c.....July 1926  
**Water-Plant Bonds.**  
 4s '03 M-N\$1,650,000c.May 1 1933  
**Artesian Water Co. Bonds(assum.)**  
 5s \$1,250,000.....1909  
**Taxing Dist.—Compromise Bonds.**  
 6s J-J \$986,000c.....July 1915  
 \*Market House Bonds.  
 5s J-J \$60,000c.1917-1922-'27

\* The market-house bonds are secured by a mortgage on the market property.  
 § The park bonds are secured by trust deed on various parks, &c.

The funding Act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding. The city sets aside \$26,000 a year for its sinking fund.

INTEREST.—Interest on the water-plant-purchase bonds is payable at the Memphis Trust Co., or at the United States Mortgage & Trust Co., New York City; on all other bonds in New York and Memphis. The Flippin bonds carry tax-receivable coupons.

TAX FREE.—Bonds are free from local tax.  
 ASSESSED VALUATION.—  
 1906.....\$61,679,040 1900.....\$38,294,016  
 1905.....60,882,946 1890.....43,183,930  
 1904.....57,705,758 1870.....24,783,190  
 1902.....40,827,654

**MEMPHIS SCHOOL DISTRICT.** A. B. Hill, Secretary.  
 [\$150,000 bonds offered April 8.]

**LOANS—** When Due.  
 4s J-D \$28,500c.....July 1 1919  
 25,000c.....1916  
 4s A-O { 25,000c.....1921  
 20,000c.....1926  
 4 1/2s '05 J-J 125,000c.....July 1 1945  
 INTEREST on 4 1/2s due 1928 and 1945 is payable in New York City; on all other bonds in Memphis.

**MORRISTOWN.** W. F. Hodge, Mayor.  
 This city is in Hamblen County.

BONDED DEBT Jan 1 '07...\$91,700 Assessed valuation 1906...\$1,250,000  
 Sinking fund.....16,640 Tax rate (per \$1,000) 1906...\$16.00  
 NET DEBT Jan 1 '07.....75,060 Population in 1900.....2,973  
 Population in 1906 (est.).....4,000

**NASHVILLE.** T. O. Morris, Mayor; H. S. Bauman, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County. Incorporated in 1806. At an election on Aug. 8 1901 it was decided to subscribe for \$1,000,000 stock of the Nashville & Clarksville RR. (now Tennessee Central RR.). The validity of these bonds has been before the courts for several years and taxpayers' suit was dismissed by Judge Horace H. Lurton in the United States Circuit Court on Feb. 26 1906. See V. 76, p. 1419; V. 81, p. 739; V. 82, p. 525. Chief Justice Beard of the State Supreme Court on Feb. 23 1907 also handed down a decision upholding this subscription. V. 84, p. 584.

**LOANS—** When Due. Street Bonds.  
 Viaduct Bonds.  
 4s J-J \$100,000c.....Oct 1 1918  
 4s J-J 50,000c.....Jan 1 1921  
**Centennial Bonds.**  
 4 1/2s J-J \$100,000c.....Jan 1916 (Subject to call after 1906.)  
**Electric-Light Bonds.**  
 4s J-J \$150,000c.....Jan 1 1931 (Subject to call Jan. 1 1916.)  
**Funding Bonds.**  
 4 1/2s J-J \$43,000c.....July 1907  
 5s J-J 25,000c.....July 1 1908  
 4 1/2s J-J 110,000c.....July 1 1926  
 4s J-J 150,000c.....July 1918  
 3 1/2s J-J 70,000c.....July 1 1920  
**Sewer Bonds.**  
 5s g J-D \$100,000c.....Dec 1911  
 4 1/2s A-O 400,000c.....Apr 1 1923  
 4s J-J 100,000c.....July 1 1926  
 4s J-J 100,000c.....July 1927  
 4s J-J 100,000c.....July 1928  
**Water Bonds.**  
 6s M-N \$400,000c May 1 '08-'15  
 4 1/2s J-J 125,000c.....July 1907  
 4s J-J 25,000c.....July 1919  
 5s g J-D 150,000c.....June 1921  
 4 1/2s J-J 300,000c.....July 1918  
 4 1/2s A-O 47,000c.....July 1920  
 4 1/2s M-N 100,000c.....July 1922  
 4 1/2s J-J 300,000c.....July 1919  
 BOND. DEBT Jan 1 '07...\$3,715,600  
 Water debt (included)...1,486,000  
 Electric-light debt (incl.)...150,000  
 Value city property 1906...4,407,500

INTEREST on the street bonds due 1927, 1928, 1935 and 1937 and the sewer bonds due 1927 and 1928 is payable at Nashville or at Latham, Alexander & Co., New York; on all other bonds in New York and Nashville —in New York by the Merchants' National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.  
 DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.  
 ASSESSED VALUATION AND TAX RATE.—Assessment about 80% actual value.

Years.	Real.	Personal.	Total.	Total Tax Raised.
1906.....	\$37,977,500	\$8,827,350	\$46,804,850	\$702,072
1905.....	33,292,300	8,013,150	41,305,450	619,587
1903.....	30,529,570	9,373,100	39,902,670	598,540
1902.....	30,371,090	8,816,200	39,187,290	587,809
1900.....	28,742,480	8,381,700	37,124,180	597,942
1890.....	24,079,400	9,486,325	33,565,725	500,010
1881.....			15,249,575	

The city tax rate (per \$1,000) in 1906 was \$15.00.  
 In addition to the above the State Board of Assessors in 1906 assessed railway and light properties at \$3,517,357, making total value for 1906 \$50,322,207.

POPULATION.—In 1906 (est.) was 125,000; in 1900 (Census) it was 80,865; in 1890, 76,168; in 1880, 43,350; in 1870, 25,865.

**PARIS.** J. B. Thomason, Recorder.  
 This city is in Henry County

BONDED DEBT Sept 1906 \$60,000 Tax rate (per \$1,000) 1905...\$10.00  
 Assessed valuation 1905.....900,000 Population in 1900.....2,018  
 INTEREST is payable in New York City.

**ROANE COUNTY.** E. C. Roberts Jr., Trustee.  
 Kingston is the county seat.

BONDED DEBT Dec 1 '06...\$112,000 Assessed valuation 1906...\$2,002,281  
 Floating debt.....52,300 State & Co. tax (per \$1,000) '06...\$17.30  
 TOTAL DEBT Dec 1 1906...164,300 Population in 1900.....22,738

**SEVIER COUNTY.** I. M. Lindsey, County Judge.  
 Sevierville is the county seat.

**LOANS—** When Due. BONDED DEBT Dec 1 '06...\$84,500  
 Pike Bonds.  
 5s Mar \$35,000.....Mch 1 1913  
 4 1/2s June 16,000.....Apr 1 1923  
**Bridge Bonds.**  
 5s May \$9,500.....Mch 1 1917  
**Funding Bonds.**  
 4 1/2s June \$24,000.....Apr 1 1923

**SHELBY COUNTY.** Thos. J. Taylor, County Trustee.  
 County seat is Memphis.

**LOANS—** When Due. Emergency Levee Bonds.  
 6s '84 \$130,000.....  
**County Bonds.**  
 6s '93 \$80,000.....  
**Bolton College Bonds.**  
 5s '01 \$60,000.....  
**Court-House Bonds.**  
 4s '05 J-J\$1,000,000c July 1 1955

UNION CITY. John T. Walker, Mayor.

This city is in Obion County. Bonds are tax-exempt. LOANS— When Due Assessed valuation 1906... \$1,000,000

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which are not represented among the foregoing.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop. 1900. Rows include Bollivar, Hardeman County; Cooke County; Cookeville, Putnam County; Grainger County; Lawrence County; Martin, Weakley County; Montgomery County; Morgan County; Overton County; Pulaski, Giles County; Wayne County; Cheatham County; Covington (C.), Tipton County; Humboldt School District; Union County.

State of North Carolina.

ITS DEBT, RESOURCES, ETC.

Admitted as a State... One of Original Thirteen. Total area of State (square miles)... 52,250. State Capital... Raleigh. Governor (term expires Jan. 1909)... Robert B. Glenn.

LEGISLATURE meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to January 1 1909.

In compliance with a decision of the United States Supreme Court handed down Feb. 1 1904, North Carolina on April 1 1905 paid to the State of South Dakota \$27,400, representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State).

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, \$11,366,000; bonds to Chatham RR., 1868, \$1,030,000, and to Williamston & Tarboro RR., \$150,000; pentenary bonds of 1868, \$44,000.

The recognized debt which had been adjusted up to Dec 1 1906 stood as follows:

Table with columns: Name and Purpose, Interest, Principal. Rows include Construction bonds, Renewal bonds, Prison debt bond, 1899; Prison farm bonds, 1899; Bonds of 1903; South Dakota judgment and Schafer bonds, 1905.

\* Interest paid from earnings of State prison.

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s, \$1,000 each. The prison bonds are for \$500 and \$1,000 each.

INTEREST on the consolidated 4s and 6s and South Dakota judgment and Schafer bonds is payable in New York at the National Park Bank and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The recognized fundable debt which has been funded and the recognized fundable debt which had not been funded Jan. 1 1907 are as follows:

Table with columns: Consols, 6%; Consols, 4%; Funded; Not funded.

To the foregoing we should add the further fact that the State does not have to raise money for the interest on the 6% bonds for the reason that the lease of the North Carolina RR. provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2-3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increase in that year.

Table with columns: Years, Real Estate, Personal, Railroads, &c., Total. Rows from 1903 to 1881.

TAX RATE.—The State tax rate (per \$1,000) in 1905 was \$4.30.

Table with columns: POPULATION OF STATE, 1900, 1890, 1880, 1870.

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number blacks were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, and 624,469 in 1900.

CITIES COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

ASHEVILLE. A. S. Barnard, Mayor; A. G. Halyburton, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people.

Table with columns: LOANS— When Due. LOANS— When Due. Rows include City Hall and Market House, Floating Debt Bonds, Refunding Bonds, Sewer and Water Bonds, Water Bonds, School Bonds.

INTEREST on the street improvement bonds is payable at Asheville; on the floating, water and school bonds at Baltimore.

BUNCOMBE COUNTY. T. M. Duckett, Treasurer.

County seat is Asheville. The \$98,000 5% refunding bonds below were in litigation, but the legality of the issue has been sustained successively by the County Court, the State Supreme Court and the United States Circuit Court.

LOANS— When Due. BOND. DEBT Feb 1907... \$276,000

Table with columns: LOANS— When Due. Rows include Court House Bonds, Funding Bonds, Refunding A. & S. RR. Bonds, Refunding Bonds.

INTEREST on the funding and court house 5s is payable at the Chase National Bank, New York; on the refunding RR. 5s at Blair & Co., N. Y.; on the court house 4 1/2s and refunding 4 1/2s at the Nat. Park Bank, N. Y.

CHARLOTTE. C. M. Etheredge, Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7 1768.

Table with columns: LOANS— When Due. Rows include City Hall Bonds, Street and Sewer Bonds, Funding Bonds, Refunding Bonds.

INTEREST on the \$140,000 funding bonds due 1935 and the water-works bonds is payable at Baltimore; on all other bonds at New York City or Charlotte.

CONCORD. John B. Caldwell, Mayor.

This city is in Cabarrus County.

Table with columns: LOANS— When Due. Rows include Funding Bonds—(Tax-Exempt), BOND. DEBT Mch 1907... \$275,000

INTEREST payable in Concord or New York City.

CUMBERLAND COUNTY.

Fayetteville is the county seat.

Table with columns: BOND. DEBT Apr 1905... \$114,800; Assessed valuation 1905... 6,896,170; Population in 1900... 29,249

DURHAM. Geo. W. Woodward, Clerk.

This is the county seat of Durham County. Incorporated as a town April 10 1869; as a city May 1895.

Table with columns: LOANS— When Due. Rows include Railroad Bonds, Public School Bonds, Sewer and Street Imp't Bonds, Market Bonds.

\*For particulars in regard to assessed valuation, see Vol. 64, p. 480.

INTEREST on the railroad bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on the public school bonds of 1905 at the U. S. Mortgage & Trust Co., New York City; on all other bonds at the Bank of America, New York.

FORSYTH COUNTY. C. M. McKaughan.

Winston-Salem is the county seat.

Table with columns: BOND. DEBT Feb 1907... \$55,000; Assessed valuation, real... 5,328,972; Assessed val., personal... 9,993,506; Population in 1900... 35,261

GASTON COUNTY. A. J. Smith, Register of Deeds.

Dallas is the county seat. The bonds below are part of an issue of \$300,000, of which only \$100,000 sold to date of statement.

Table with columns: BOND. DEBT Dec 1 1906... \$100,000; Floating debt... 30,610; TOTAL DEBT Dec 1 1906... 130,610; Assessed valuation 1906... 8,958,867

GASTONIA. Beeler Moore, Treasurer.

This town is in Gaston County.

Table with columns: BOND. DEBT Mch 1907... \$105,000; Floating debt... 5,000; TOTAL DEBT Mch 1907... 110,000; Assessed valuation 1906... \$1,250,000

GREENSBORO.

County seat of Guilford County. Incorporated in 1870. Bonds are exempt from taxation.

Table with columns: LOANS— When Due. Rows include Improvement Bonds 1887, Electric Light Bonds, Street Bonds, School Location, Sewer Bonds, Building Bonds.

**LOANS—**  
**Water Works Bonds.** When Due. Assessed valuation 1905—\$5,900,980  
 5s g J-J \$100,000—Jan 1 1931 Assessment about 2-3 actual value.)  
 4s J-J 100,000—1954 City tax rate (per \$1,000) '05—\$13.00  
 Total tax (per \$1,000) '05—\$20.90  
**BONDED DEBT** Feb '07—\$75,000 Population in 1890—3,117  
 Water debt (included)—200,000 Population in 1900—10,335  
 INTEREST paid in Greensboro and New York.

**GREENVILLE.**

This town is in Pitt County.  
**BONDED DEBT** Jan 1907—\$75,000 Tax rate (per \$1,000) 1906—\$12.50  
 Assessed valuation 1906—1,250,000 Population in 1900—2,565

**GUILFORD COUNTY.** J. L. Kims, Chairman High. Com.  
 County seat is Greensboro. The bonds mentioned below are part of an authorized issue of \$300,000.

**LOANS—** When Due. Assessed valuation 1906—\$16,332,426  
**Highway Improvement Bonds.** (Assessment about 65% actual val.)  
 5s '03 J-J \$245,000—June 1 1933 State & Co tax (per \$1,000) '05—\$8.90  
**BONDED DEBT** Apr 1907 \$245,000 Population in 1890—28,052  
 County has no floating debt. Population in 1900—39,074  
 Population in 1906 (est)—55,000

INTEREST is payable in Greensboro.

**HENDERSON COUNTY.** J. S. Rhodes, Sheriff.  
 County seat is Hendersonville. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

**LOANS—** When Due. Assessed valuation 1905—\$3,000,161  
**Refunding Bonds.** (Assessment 3/4 to 4-5 actual value.)  
 6s M-N \$97,000—May 1 1925 State & Co tax (per \$1,000) '05—\$14.20  
 5s '03 J-J \$245,000—June 1 1933 Population in 1890—12,589  
**BONDED DEBT** Mch 1907 \$185,000 Population in 1900—14,104  
 NET DEBT May 1 1906—132,000

**HICKORY.** J. D. Elliott, Mayor.

This place is in Catawba County.  
**BOND. DEBT** Mch 13 '06—\$100,000 Assessed valuation 1905—\$1,216,000  
 Floating debt—4,000 Tax rate (per \$1,000) 1905—\$10.10  
**TOTAL DEBT** Mch 13 '06—104,000 Population in 1900—2,535

**KINSTON.** L. J. Mewborne, City Clerk.  
 This city is the county seat of Lenoir County. Established December 1762. Bonds are exempt from city tax.

**LOANS—** When Due. **BONDED DEBT** Feb '07—\$197,000  
**Elec. Light & Street Imp't Bonds.** Assessed valuation 1906—\$2,302,019  
 6s J-J \$2,000—1907-1908. (Assessment about 2-3 actual value.)  
 City & sch. (per \$1,000) '06—\$5.83-1-3  
**Refunding Bonds.** Population in 1890—1,726  
 5s J-J \$25,000—July 1 1930 Population in 1900—4,106  
 Population in 1906 (about)—7,500  
**School Bonds.**  
 4 1/2s J-J \$20,000—June 30 1931  
**Water Works & Sewerage Bonds.**  
 5s A-O \$100,000—Apr 1 1934  
 5s '05 J-J 50,000—Jan 1 1935

INTEREST on the electric light and street improvement bonds is payable in Kinston; on the other bonds in Chicago and New York City.

**LEXINGTON.** John H. Moyer, Mayor.  
 This town is in Davidson County.

**LOANS—** When Due. Assessed valuation 1906—\$1,383,249  
**Street, Light and Water Bonds.** Tax rate (per \$1,000) 1906—10.50  
 5s '07 M-S \$40,000—Mch 1 1947 Population in 1900—1,234  
 (Subject to call after March 1 1927.) Population in 1905—3,623  
**BONDED DEBT** Mch '07—\$144,000  
 INTEREST on the bonds of 1907 is payable at the Bank of Lexington.

**MCDOWELL COUNTY.** J. A. Langbridge, Regis'r of Deeds.  
 Marion is the county seat.

**BOND. DEBT** Sept 10 '06—\$62,900 Assessed valuation 1906—\$2,810,874  
 Floating debt—5,500 State & Co tax (per \$1,000) '06—\$10.60  
**TOTAL DEBT** Sept 10 '06—68,400 Population in 1900—12,567

**MADISON COUNTY.** Van B. Davis, Treasurer.  
 Marshall is the county seat.

**BONDED DEBT** May 2 '06—\$85,000 County tax (per \$1,000) '05—\$7.66 2-3  
 Assessed valuation 1905—3,007,745 Population in 1900—20,644

**MECKLENBURG COUNTY.** H. J. Walker, Treasurer.  
 County seat is Charlotte.

**LOANS—** When Due. Assessed valuation 1906—\$15,452,776  
**Railroad Aid** (Assessment about 1/2 actual value.)  
 6s M-N \$300,000—Nov 1 1920 State & Co tax (per M) '06—\$11.66 2-3  
**BONDED DEBT** Jan 1 '07—\$300,000 Population in 1890—42,673  
 Floating debt—46,475 Population in 1900—55,268  
**TOTAL DEBT** Jan 1 1907—346,475  
 INTEREST is payable in Charlotte, N.C., and at the American Exchange National Bank, New York.

**NEW BERN.** J. J. Tolsen, Clerk.  
 This city is the county seat of Craven County. Founded by the Swiss in 1710. Bonds are tax exempt.

**LOANS—** When Due. **Pamlico Oriental & W. Ry. Bonds**  
**Water Bonds.** 4s '03 \$50,000—May 1 1933  
 5s \$80,000—BONDED DEBT Jan 1 '06—\$155,000  
 Assessed valuation 1905—3,062,414  
**Light Bonds.** Tax rate (per \$1,000) 1905—\$8.50  
 5s \$15,000—Population in 1900—9,090  
 Population in 1906 (est)—14,000  
**Refunding Bonds.** 5s \$10,000  
 INTEREST payable at New Bern.

**NEW HANOVER COUNTY.** T. O. Bunting, Deputy Register of Deeds.  
 Wilmington is the county seat.

**BONDED DEBT** Mch '06—\$106,000 County tax (per \$1,000) 1905—\$3.60  
 Assessed valuation 1905—11,778,526 Population in 1900—25,785

**ONSLow COUNTY.** George A. Hurst, Treasurer; J. B. Pitway, Register of Deeds.  
 Jacksonville is the county seat.

**BONDED DEBT** Mch 1907—\$18,000 Total valuation 1906—\$3,236,958  
 Railroad debt (not recognized by county)—40,000 County tax (per \$1,000) 1906—\$2.36  
 Population in 1900—11,940

**OXFORD.** W. A. Devin, Mayor.  
 This place is in Granville County. Incorporated in 1816.

**LOANS—** When Due. Assessed valuation 1906—\$1,250,000  
**Refunding Bonds.** Tax rate (per \$1,000) 1906—\$16.00  
 5s g '04 Dec \$47,000—1934 Population in 1900—2,050  
**BOND. DEBT** Feb 23 1907—\$47,000 Population in 1906 (est.)—3,250  
 INTEREST is payable at the United States Mortgage & Trust Co., N. Y.

**RALEIGH.** Jas. I. Johnson, Mayor; Wm. W. Willson, City Clerk.  
 Raleigh is the county seat of Wake County. Incorporated in 1792.

**LOANS—** When Due. **BOND. DEBT** Mch 1 '06—\$383,700  
**Consolidated Debt Bonds.** Floating debt—1,088  
 5s J-J \$67,500—July 1 1919 **TOTAL DEBT** Mch 1 1906—384,788  
 Sinking fund—63,606  
**Funded Debt.** NET DEBT Mch 1 1906—321,182  
 6s J-J \$41,200—July 1 1907 Assessed valuation, real—5,228,488  
 Assessed val., personal—2,220,287  
**Public Imp. Bonds.** 5s J-J \$75,000—July 1 1929 Total valuation 1906—7,448,775  
 (Assessment about 2-3 actual value.)  
 4s J-J 100,000—July 1 1929 City tax rate (per \$1,000) '06—\$10.00  
**Street Bonds.** 5s J-J \$25,000—July 1 1929 Population in 1890 (Census)—12,678  
 5s A-O 50,000—Oct 1 1927 Population in 1900—13,643

TAX FREE.—The bonds are all exempt from city taxation. INTEREST on the funded debt bonds is payable in Raleigh; all other interest payable in Baltimore. Coupons are all tax-receivable.

**REIDSVILLE.** B. Montgomery, Clerk.  
 This place is in Rockingham County.

**BONDED DEBT** Mch '07—\$75,000 (Assessment about 3/4 actual value.)  
 Floating debt—5,000 Tax rate (per \$1,000) 1906—\$7.50  
 Assessed valuation 1906—1,581,317 Population in 1900—3,262  
 INTEREST is payable at the Importers' & Traders' National Bank in New York City.

**RUTHERFORD COUNTY.** G. Biggerstoff, Treasurer.

County seat is Rutherfordton.  
**LOANS—** When Due. Assessed valuation 1906—\$4,181,452  
**Railroad Bonds.** (Assessment about 2-3 actual value.)  
 6s M-N \$27,300—Nov 1 1908 State & Co tax (per \$1,000) '06—\$9.77  
**Refunding Bonds.** Population in 1900—25,101  
 4 1/2s '05 Jan \$97,000—Jan 1 1936 Population in 1905 (est)—30,000  
**BONDED DEBT** Jan 1 '07—\$124,300  
 INTEREST payable at Rutherfordton.

**SALISBURY.** W. I. Rainey, City Treasurer.

This city is the county seat of Rowan County.  
**LOANS—** When Due. **BONDED DEBT** Mch 1 '06—\$235,000  
**School Bonds.** Floating debt—30,000  
 5s A-O \$10,000—June 1 1916 Sinking fund—4,100  
**Street and Sewer Bonds.** Assessed valuation 1905—3,225,000  
 5s June \$15,000—June 1 1911 (Assessment about 2-3 actual value.)  
 5s June 20,000—June 1 1921 City tax rate (per \$1,000) '05—\$10.16  
 5s A-O 25,000—Jan 1 1930 Population in 1890—4,418  
**Water and Sewer Bonds.** Population in 1900—6,277  
 5s A-O \$75,000—Oct 1 1931 Population in 1906 (est)—11,000  
 INTEREST is payable in New York City.

**SPENCER.** A. W. Hicks, Clerk.

This town is in Rowan County.  
**LOANS—** When Due. **BONDED DEBT** Mch 1 '06—\$35,000  
 5s '06 A-O \$35,000—Apr 2 1936  
 INTEREST is payable at the Commercial National Bank, New York.

**STANLY COUNTY.** R. L. Smith, Attorney.

County seat is Albemarle. The bonds below were in litigation for some time, but early in 1902 were declared valid by the U. S. Circuit Court of Appeals. On June 1 1903 this decision was confirmed by the United States Supreme Court. The Legislature of 1905 passed an Act authorizing the county to issue refunding bonds at not exceeding 5% interest, and we are informed that arrangements are now being made to take up the old bonds.

**LOANS—** When Due. Assessed valuation 1906—\$3,681,064  
**Railroad Aid Bonds.** (Assessment is at real value.)  
 6s July \$100,000—1920 State & Co tax (per M) '06—\$10.00  
**BONDED DEBT** Jan 1 '07—\$100,000 Population in 1890—12,136  
 Floating debt—18,000 Population in 1900—15,220  
 INTEREST is payable at First National Bank, Salisbury, N. C.

**STATESVILLE.** J. C. Steele, Mayor; E. Morrison, Clerk and Treasurer.

County seat of Iredell County. All bonds are in coupon form.

**LOANS—** When Due. **Funding Bonds.**  
**Water, Sewer & Light Bonds.** 5s '05 J-J \$20,000—July 1 1935  
 5s '06 J-J \$20,000—July 1 1936 **BONDED DEBT** Feb 1907 \$120,000  
 5 1/2s A-O 52,000—Oct 15 1927 Assessed valuation 1906—1,898,254  
**School House Bonds.** City tax rate (per \$1,000) 1906—\$1.15  
 6s J-J \$10,000—1913 Population in 1890—2,318  
 Population in 1900—3,141  
**Electric Light Bonds.** 6s J-J \$8,000—1915 Population in 1906 (est)—5,000  
**A. T. & O. RR. Bonds.**  
 5s J-J \$10,000—1921

INTEREST on the \$52,000 5 1/2s is payable at Chicago on other bonds at Statesville.

**TRANSYLVANIA COUNTY.** T. T. Loftis, Clerk Sup'r Ct.

Brevard is the county seat.  
**BONDED DEBT** Mch 1906—\$85,000 County tax (per \$1,000) '05—\$6.66 2-3  
 Assessed valuation 1905—1,708,711 Population in 1900—6,020

**WAKE COUNTY.** B. P. Williamson, Treasurer.

Raleigh is the county seat.  
**BOND. DEBT** Feb 23 '07—\$100,000 County tax (per \$1,000) 1906—\$2.00  
 Assessed valuation 1906—17,610,036 Population in 1900—54,626  
 Population in 1906 (est)—60,000

**WILKES COUNTY.** O. F. Blevins, Clerk.

Wilkesboro is the county seat. The county refused to pay the interest on the bonds given below on the ground that the railroad company had not complied with its contract. The case was taken to the courts and after lengthy litigation the U. S. Circuit Court of Appeals early in 1902 gave an opinion in favor of the bonds. On May 18 1903 the United States Supreme Court also upheld the validity of the bonds. See V. 76, p. 1313.

**LOANS—** When Due. Assessed valuation 1905—\$3,527,472  
**Railroad Aid Bonds.** (Assessment about 2-3 actual value.)  
 6s semi-ann \$67,000—1907-21 State & Co tax (per \$1,000) '05—\$11.00  
**BONDED DEBT** Sept 1906—\$67,000 Population in 1890—22,675  
 Population in 1900—26,872

**WILMINGTON.** A. M. Waddell, Mayor; H. C. McQueen, Chairman Board of Auditors and Finance.

Wilmington is the county seat of New Hanover County. Bonds are exempt from City taxation. Incorporated as a city Feb. 1 1866.

**LOANS—** When Due. Assessed valuation, real—\$6,555,035  
**Funding Bonds.** Assessed val., personal—3,337,652  
 5s g '92 J-J \$314,400—Jan 1 1922 Total valuation 1906—9,892,687  
**W. O. & E. C. RR.** (Assessment about 2-3 actual value.)  
 6s J-J \$96,000—Jan 1 1918 City tax rate (per M) '06—\$15.00  
**C. F. & Y. RR.** Total tax rate (per M) 1906—22.80  
 5s J-J \$126,000—Jan 1 1919 Population in 1900—20,976  
**Refunding Bonds.** Population in 1890—20,056  
 4s g J-J \$148,000—July 1 1929 Population in 1905 (est.)—27,000  
**BONDED DEBT** Feb 1907—\$684,400  
 Sinking fund—22,207

INTEREST on bonds is payable in Wilmington and New York. Coupons are tax-receivable.

**WILSON.** J. Y. Moore, Mayor; J. D. Barnes, Clerk and Coll.

This city is in Wilson County.  
**LOANS—** When Due. **BONDED DEBT** Feb '07—\$156,000  
**Street Paving Bonds.** Water debt (included)—74,000  
 5s M-S \$25,000—Sept 23 1931 Assessed valuation 1906—4,000,000  
**Water and Light Bonds** (Assessment about 2-3 actual value.)  
 5s A-O \$74,000—Oct 1 1912 Total tax (per M) 1906—\$15.95  
**Sewer Bonds.** Population in 1890—2,126  
 6s g Jan \$17,000—1916 Population in 1900—3,525  
 Population in 1906 (est.)—7,987  
**St. Sewer & Water Bonds.**  
 5s A-O \$40,000—Oct 15 1933

INTEREST on the \$40,000 bonds due 1933 and the paving bonds is payable at U. S. Mortgage & Trust Co., New York; on the water and light bonds at the Chemical National Bank, N. Y.; on the sewer bonds at the National Park Bank, N. Y.

**WINSTON.** W. E. Franklin, Treasurer.

Winston is the county seat of Forsyth County.  
**LOANS—** When Due. **BOND. DEBT** May 1 1906—\$500,000  
**Improvement Bonds.** Floating debt—16,333  
 5s g F-A \$100,000—Aug 15 1910 Tax valuation, real—2,174,350  
 5s g M-N 100,000—May 1 1911 Tax val., personal—4,541,896  
**Railroad Bonds.** Total valuation 1905—6,716,246  
 6s M-N \$40,000—Nov 15 1909 (Assessment about 1-3 actual value.)  
**Water Works & Other Purposes.** City tax (per \$1,000) 1905—\$10.00  
 5s g M-S \$160,000—Sept 1 1924 Population in 1890—8,018  
 5s g J-J 100,000—Jan 1 1934 Population in 1900—10,008  
**TAX FREE.**—All of the city's bonds are exempt from taxation.  
 INTEREST on the railroad bonds is payable at Winston; on others at Baltimore Md.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Cleveland County	50,000	\$	6,335,758	6.40	25,078
Dunn, Harnett County	53,000	3,000	800,000	11.00	1,072
Durham County	60,000		17,28,420	7.50	26,233
Fayetteville (C.), Cumberland Co.	63,000				4,670
Granville County	32,000	None	3,500,000	5.50	23,262
Harnett County	38,500	1,500	3,782,718	4.36 2-3	15,988
Henderson (T.), Vance County	60,000		1,500,000	8.50	3,746

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop., 1900.
Lincolnton, Lincoln County	\$30,000	\$5,000	\$770,000	\$9.00	828
Lumberton (T.), Robeson Co.	50,000	10,000	943,000	15.76	849
Monroe (C.), Union County	45,000	40,000	1,144,704	13.50	1,996
Richmond County	25,000	5,000	4,258,000	7.90	—
Rockingham Township	25,000	—	1,500,000	7.50	33,163
Rowan County	25,000	None	8,381,129	8.70	31,066
Salisbury Twp., Rowan County	50,000	—	4,988,537	8.70	11,261
Scotland County	28,000	—	2,810,830	5.36 2-3	12,553
Southern Pines, Moore County	30,000	1,000	277,949	20.00	517
Stokes County	29,000	—	2,528,288	2.36 2-3	19,866

# State of South Carolina.

### ITS DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen

Total area of State.....30,570

State Capital.....Columbia

Governor (term expires 1909a).....M. F. Ansel.

Secretary of State (term expires 1909a).....R. M. McCown

Treasurer (term expires 1909a).....R. H. Jennings

a Term expires upon qualification of successor.

LEGISLATURE meets annually on the second Tuesday in January; sessions are not limited, but pay of members is confined to forty days.

BIENNIAL SESSIONS.—The Legislature of 1904 passed a joint resolution to submit to a vote a Constitutional amendment providing for biennial sessions of the State Legislature, instead of annual, as is the case at present. Proposition carried, but as a committee appointed by the General Assembly has reported that many changes in the Constitution are necessary before biennial sessions would be practicable, the Act providing for biennial sessions has not yet been passed.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893, see the "State and City" Supplement of April, 1893, pages 163 and 164. The United States held \$125,000 principal and \$123,750 over-due interest on bonds issued in 1857 to complete the State House. In March 1903 they were turned over to the State in part settlement of claims of South Carolina against United States growing out of the War of 1812. The bonds have been canceled. The State also received in settlement \$89,137 86 in cash. On Dec. 19 1904 the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bonds scrip of this State to be void. Under the Act of March 2 1872 \$1,800,000 of this scrip was issued, and since the year of its issue its validity has constantly been before the courts. By this decision the State is forever relieved of the liability to redeem the \$1,800,000 of scrip outstanding. V. 80, p. 725. The State debt on Jan. 1 1907 consisted of the following items:

LOANS—

Bds. to Refund Brown Consols '92.	6s	J-J	\$53,539	Irredeem.
4 1/2s J-J \$5,000,000 & r.	Jan 1 1933			
(Subject to call after Jan 1 1913.)	6s	J-J	\$6,794	Past due
Blue Bonds 1887.				
4 1/2s J-J \$400,000 & r.	July 1 1928			
Consols 1873-8-9				
6s J-J \$262,000				
Agricul. Col Scrip (two pieces)				
6s J-J \$191,800	Irredeemable			

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the Hanover National Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on Jan. 1 1907 was \$6,529,415, not including \$165,358.64 yet to be funded, and much of which may never be presented. The assets of the sinking funds on Jan. 1 1907 amounted to \$661,814.74; of this amount \$69,049.98 was ordinary sinking fund and \$592,764.76 "cumulative" sinking fund; this latter fund is for the reduction and payment to South Carolina Brown 4 1/2% bonds and stocks.

ASSESSED VALUATION AND TAX RATE.—

Yrs.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per \$1,000
1906	\$139,516,016	\$86,950,805	\$32,067,601	\$249,534,422	\$5.00
1905	130,442,766	80,299,864	29,481,875	220,224,505	5.50
1904	108,254,037	69,354,698	29,765,698	207,374,433	5.00
1903	107,341,290	67,525,277	29,489,312	204,405,879	5.00
1902	107,021,590	61,049,273	27,705,453	195,776,316	5.00
1901	105,258,440	59,030,426	27,044,243	189,333,109	5.00
1899	101,070,141	59,471,760	24,805,918	176,347,819	5.00
1897	102,088,325	47,641,516	24,142,341	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,652	169,448,941	4.50
1890	88,416,367	44,280,171	17,905,913	150,602,451	5.00
1889	76,583,666	36,574,858	7,392,900	120,551,624	4.75

STATE PROPERTY.—The State owns valuable deposits of phosphates but its revenues from the mining of them, after increasing from \$196,698 in 1886 to \$237,149 in 1890, fell to \$11,584 in 1906. This is partly the result of a reduction in royalties from \$1.05 per ton in 1886 to 25 cents per ton in 1900.

DEBT LIMITATION.—State.—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock, bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation, either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

COUNTIES, CITIES, &c.—The constitutional limitations as to the indebtedness of counties, municipalities, &c., are covered by Section 7 of Article VIII, and Section 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900 and ratified by the Assembly in 1901, the 8% limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance or increase of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance or increase of water-works plant, sewerage system, or gas and electric light plants.

A provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations covering or ex-

tending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein."

POPULATION OF STATE.—

1900	1,340,316	1860	703,708	1820	502,741
1890	1,151,149	1850	668,507	1810	415,115
1880	995,577	1840	594,398	1800	345,591
1870	705,606	1830	581,185	1790	249,073

The proportion of the colored population was 60.70% in 1880, 60.16% in 1890 and 58.4% in 1900. In number, blacks were 393,944 in 1850, 412,320 in 1860; 415,814 in 1870, 604,332 in 1880 692,503 in 1890. 782,321 in 1900

### CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

**ABBEVILLE.** James Chalmers, Clerk.

This city is in Abbeville County.

BONDED DEBT Jan 1 '07.	\$77,000	Assessed valuation 1906	\$1,389,225
Sinking fund	21,608	(Assessment about 60% actual value)	
NET DEBT Jan 1 1907	55,392	Tax rate (per \$1,000) 1907	\$13.75
		Population in 1900	3,766

**AIKEN.** J. L. McCarter, Clerk and Treasurer.

This city is in Aiken County.

BONDED DEBT Oct 1906	\$98,500	Tax rate (per \$1,000) 1905	\$10.00
Assessed valuation 1905	2,000,000	Population in 1900	3,414

**ANDERSON.** John K. Hood, Attorney.

This place is in Anderson County. Incorporated in 1882.

[\$75,000 bonds offered April 16.]

LOANS—

City-Hall Bonds.	Refunding Railroad Bonds.	
4 1/2s A-O \$8,000c. Apr 1 1919	5s A-O \$16,000c. Apr 1 1922	
Sewer Bonds	Refunding School Bonds.	
4 1/2s & 4s A-O \$50,000c. 1952	5s A-O \$20,000c. 1952	
(Interest 4 1/2% for 30 years; 4% for 20 years.)	BONDED DEBT Feb 1907	\$134,000
Street Improvement Bonds	Total valuation 1906	2,500,000
5s A-O \$25,000c. Apr 1 1933	(Assessment is 1/2 actual value.)	
School Bonds.	Total tax (per \$1,000) 1906	\$29.25
5s A-O \$15,000c. Apr 1 1933	Population in 1890	3,018
	Population in 1900	5,498

INTEREST payable at Anderson. Coupons are tax receivable.

TAX FREE.—The bonds issued by this city are exempt from taxation.

**CHARLESTON.** R. Goodwyn Rhett, Mayor; J. O. Lea, Treasurer.

Charleston is the county seat of Charleston County. Founded in 1670; incorporated in 1783. In consequence of the war the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness. [\$1,000,000 bonds offered May 15.]

LOANS—

Conversion Bonds.	BONDED DEBT Mch '07	\$3,788,200
5s A-O \$50,000c. Oct 1 1922	Assessed valuation, real	12,859,655
5s A-O 56,000c. Oct 1 1923	Total valuation 1906	18,379,275
5s A-O 62,500c. Oct 1 1924	(Assessment about 60% actual value)	
5s A-O 90,000c. Oct 1 1925	City tax (per \$1,000) 1906	\$27.50
5s A-O 55,000c. Oct 1 1926	Total tax (per \$1,000) 1906	38.50
5s J-J 23,000c. in 99 years	Population in 1900	55,807
4s J-J 1,467,200c. Jan 1 1909	Population in 1890	54,955
4 1/2s J-J 1,884,500c. July 1 1909		
4 1/2s A-O 90,000c. Apr 1 1928		
4 1/2s A-O 10,000c. Oct 1 1928		

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

DEBT LIMITATION.—Under the present constitution the debt cannot be increased, the limitation being 8% of the assessed valuation. For the purpose of water supply and sewerage only, the city can issue bonds when authorized by a two-thirds vote of City Council, accepted and confirmed by a two-thirds vote of the qualified electors at a popular election.

**CHESTER.** James McLannon, Treasurer.

This town is the county seat of Chester County.

BONDED DEBT Jan 1907	\$99,000	Tax rate (per \$1,000) 1906	\$10.00
Assessed valuation 1906	1,492,000	Population in 1900	4,075

**CHESTER COUNTY.** W. O. Gay, Treasurer.

Chester is the county seat.

BONDED DEBT Mch 1907	\$75,000	Assessed valuation 1906	\$5,531,713
Sinking fund	6,200	County tax (per \$1,000) 1906	\$5.00
NET DEBT Mch 1907	68,800	Population in 1900	28,616

**COLUMBIA.** T. H. Gibbes, Mayor; F. G. Cooper, Treas.

Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The canal bonds mentioned below have been assumed by the Columbia Water Power Co., but interest is guaranteed by the city.

LOANS—

When Due	Floating debt	\$45,000
New City Debt.	TOTAL DEBT Mch 1 1907	1,570,448
4s J-J \$850,448 94c. July 1 1910	Assessed valuation, real	5,750,000
Water Bonds (First Mortgage).	Assessed val., personal	3,500,000
6s J-J \$75,000c. Jan 1 1921	Total valuation 1907	9,250,000
Water Bonds.	(Assessment about 50% actual value)	
4 1/2s '05 J-J \$400,000c. July 1945	Total tax rate (per \$1,000) '07	\$26.50
GEN. DEBT Mch 1 '07	Population in 1890	15,353
Canal bonds (additional)	Population in 1900	21,108
Water bonds (additional)	Population in 1907 (est.)	30,000
INTEREST.—The funded debt bonds bore 2% interest till July 1 1891, 3% till July 1 1900 and now bear 4%. This interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.		

**FLORENCE.** W. J. Brown, Clerk.

This city is in Florence County.

LOANS—	When Due	TOTAL DEBT June 1906	\$124,000
7s '89	\$24,000	Sinking fund	31,000
7s '94	25,000	NET DEBT June 1906	93,000
5s '02	50,000	Assessed valuation 1905	1,279,987
BOND. DEBT June 1906	\$99,000	Tax rate (per \$1,000) 1905	\$17.00
Floating debt	25,000	Population in 1900	4,647

**GEORGETOWN.** H. W. Fraser, Mayor.

This city is the county seat of Georgetown County.

LOANS—	When Due	BONDED DEBT Feb 1 '07	\$145,000
Refunding Bonds.		Assessed valuation 1906	2,000,000
4 1/2s J-D \$75,000c. 1922		(Assessment about 60% actual value)	
Water and Sewer Bonds		Tax rate (per \$1,000) 1906	\$30.00
5s J-D \$70,000c. 1944		Population in 1900	4,138
		Population in 1906 (est.)	6,000

INTEREST payable at National Park Bank, New York City.

**GREENVILLE.** G. H. Mahon, Mayor; W. B. McDaniel, City Clerk and Treasurer.

This city is the county seat of Greenville County.

LOANS—

When Due	Railroad Bonds.		
Refunding Bonds.	7s	\$5,000	July 1910
4 1/2s '05 J-J \$125,000c. July 1 1935	5s	10,000	July 1912
Refunding Improvement Bonds.	5s	8,500	July 1915
4 1/2s '06 J-J \$10,000	5s	5,000	July 1923
Paving Bonds.	5s	11,500	July 1923
6s M-S \$15,000. Mch & Sept '13	4 1/2s	9,500	July 1920
Sewer Bonds.	4 1/2s	10,500	July 1930
6s J-J \$75,000. Jan & July '22			
School Bonds.			
6s F-A \$18,000. Feb 1 1908			
6s F-A 7,000. Feb 1 1911			
(Coupons are all tax-receivable.)			

BONDED DEBT Feb 1907

\$318,500	Assessed valuation 1906	4,266,809
	(Assessment is 60% actual value.)	
	City tax (per \$1,000) 1906	\$16.58
	Population in 1900	11,860
	Population in 1906 (est.)	20,000

TAX FREE.—All bonds of this city are exempt from city tax. INTEREST on the issue of 1906 is payable at the National Bank of Greenville.

GREENVILLE SCHOOL DISTRICT. 5s A-O \$20,000 1923 INTEREST is payable at Fourth National Bank, New York.

GREENVILLE COUNTY. W. P. Hicks, County Auditor. County seat is Greenville.

Table with columns: LOANS, When Due, BOND DEBT, Assessed valuation, real, Assessed val. personal, Assessed val., railroad, Total valuation 1906, (Assessment about 3-5 actual value.) State & Co. tax (per \$1,000) '06, Population in 1890, Population in 1900.

GREENWOOD. W. H. Kerr, Mayor; W. G. Calhoun, Clerk and Treasurer. This town is in Greenwood County.

Table with columns: LOANS, When Due, BOND DEBT, Floating debt (est.), Assessed valuation 1906, (Assessment about 1-3 actual value.) Total tax (per \$1,000) 1906, Population in 1890, Population in 1900.

GREENWOOD SCHOOL DISTRICT NO. 18. J. T. Medlock, Treasurer. 5s J-J \$18,000 July 1 1933 School tax (per \$1,000) 1906 \$5.00 BONDED DEBT Mch 1 '07 \$25,000 Assessed valuation 1906 2,845,120 (Assessment about 3-5 actual value.) INTEREST is payable at National Park Bank, New York.

KERSHAW COUNTY. W. F. Russell, Auditor. County seat is Camden.

Table with columns: LOANS, When Due, BOND DEBT, Total valuation 1906, (Assessment about 60% actual value) State & Co. tax (per \$1,000) '06, Population in 1890, Population in 1900.

LANCASTER COUNTY. J. E. Blackman, Treasurer. County seat is Lancaster. The statement below includes three townships. Bonds are exempt from taxation.

Table with columns: LOANS, When Due, TOTAL DEBT, Assessed valuation 1906, (Assessment about 2-5 actual value.) County tax (per \$1,000) 1906, Population in 1900, Population in 1905 (est.).

LAURENS. L. G. Balle, Clerk and Treasurer. This city is the county seat of Laurens County.

Table with columns: BONDED DEBT, NET DEBT, Assessed valuation 1906, Tax rate (per \$1,000) 1906, Population in 1900.

LAURENS COUNTY. C. A. Power, Auditor. Laurens is the county seat.

Table with columns: BONDED DEBT, Assessed valuation 1906, Tax rate (per \$1,000) 1906, Population in 1900.

NEWBERRY (City). Geo. B. Cromes, Mayor. This city is the county seat of Newberry County.

Table with columns: BOND DEBT, Assessed valuation 1906, Tax rate (per \$1,000) 1906, Population in 1900.

ORANGEBURG. L. H. Wannamaker, Ck. and Treas. This city is the county seat of Orangeburg Co. Incorporated Dec. 24 1883.

Table with columns: LOANS, When Due, Water and Light Bonds, Sewerage Bonds, BOND DEBT, Assessed valuation 1906, (City has no floating debt.) City tax (per \$1,000) 1906, Population in 1900.

SPARTANBURG. J. M. Elford, Treasurer. County seat of Spartanburg County. This city was re-incorporated Dec. 14 1901.

Table with columns: LOANS, When Due, Opera-House Bonds, Sewerage Bonds, BOND DEBT, Assessed valuation 1906, (City has no floating debt.) Total tax rate (per \$1,000) '06, Population in 1904, Population in 1905 (est.), Population in 1900.

SPARTANBURG SCHOOL DISTRICT. LOANS—When Due, BONDED DEBT, Assessed valuation 1907, School tax (per \$1,000) 1906, Population in 1907 (est.).

SPARTANBURG COUNTY. County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county will assume responsibility for about one-sixth of the debt of Spartanburg County.

Table with columns: LOANS, When Due, Slinking fund Nov. 1 1904, Total assessed val. 1906, (Assessment about 3-5 actual value.) State & Co. tax (per \$1,000) '05, BONDED DEBT, Assessed valuation 1906, Population in 1900.

SUMTER. C. M. Hurst, Clerk and Treasurer. This city is the county seat of Sumter County. Originally incorporated in 1806, re-incorporated as a town in 1883 and as a city in 1887.

Table with columns: LOANS, When Due, Water Bonds, BONDED DEBT, Assessed valuation 1906, Tax rate (per \$1,000) 1906, Population in 1907 (est.), Population in 1900.

SUMTER SCHOOL DISTRICT NO. 17. C. M. Hurst, Secretary. LOANS—When Due, Assessed valuation 1906, (Assessment about 60% actual value) School tax (per \$1,000) 1906, Population in 1907 (est.), Population in 1900.

UNION. W. D. Arthur, Clerk and Treasurer. This place is the county seat of Union County.

Table with columns: LOANS, When Due, Assessed valuation 1906, Tax rate (per \$1,000) 1906, Population in 1900, Population in 1906 (est.), INTEREST payable in New York.

UNION COUNTY. J. H. Bartles, Treasurer. County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and \$12,158 of the debt of the old county was transferred to the new.

Table with columns: LOANS, When Due, Cherokee Co.'s proportion, Sinking fund assets, Total valuation 1906, (Assessment is 1/2 actual value.) State & Co. tax (per \$1,000) '06, Population in 1900.

ADDITIONAL STATEMENTS. In the table below we give statistics regarding civil divisions in the State of South Carolina which are not represented among the foregoing detailed reports.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop., Location (e.g., Bamberg (T.), Bamberg Co., Bennettsville, Marlboro Co., etc.).

State of Georgia.

ITS DEBT, RESOURCES, ETC

Admitted as a State, Jan. 2 1788—One of Original Thirteen Total area of State (square miles) 59,475 State Capital—Atlanta Governor (term expires a June 1907)—Joseph M. Terrell Secretary of State (term expires a June 1907)—Philip Cook Attorney-General (term expires a June 1907)—John C. Hart Treasurer (term expires a June 1907)—R. E. Park Comptroller (term expires a June 1907)—William A. Wright LEGISLATURE, under Act of 1902, meets annually on Fourth Wednesday in June.

\*Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2, paragraph 1, of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the "State and City" Supplement for April 1893, pages 165 and 166. The debt of the State is now being steadily reduced, \$100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December 1877 provides against the creation of any bonded debt "except to repel invasion, suppress insurrection or defend the State in time of war," \$200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues.

Table with columns: LOANS, When Due, Redemption Bonds, Refunding Bonds (Con.), State University Bonds, 1881.

INTEREST on the university bonds is payable at the State Treasury in Atlanta, and on all others at Atlanta, Ga., and at the National Park Bank, New York City. BONDS TAX FREE.—The State Attorney General in 1903 gave an opinion that State bonds are not subject to taxation. V. 76, p. 667. BONDED DEBT.—The valid bonded debt of the State of Georgia on Dec. 31 1906 was \$7,238,000, of which \$7,231,500 was interest-bearing and \$6,500 was past due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$90,202 of Land Scrip Fund not funded. Cash on hand Dec. 31 1906 \$804,444.93.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Railroads, Etc., Total, Tax Per \$1,000.

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27 1890 to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & Bk'g Co. and 440 shares of the Southern & Atlantic Telegraph Co.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, etc. See V. 79, p. 746.

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877, Art. VII, Sec. 12, Par. 1.)

COUNTIES, CITIES, &c.—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows:

"The debt hereafter incurred by any county, municipal incorporation or political division of this State, except as in this Constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipality or division, shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase, at any time, the amount of said debt three per centum upon such assessed valuation."

MUNICIPAL BOND ISSUES.—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given, the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898.

POPULATION.—The population of Georgia has been as follows: 1900 2,216,331 1860 1,057,286 1820 340,985 1890 1,837,353 1850 906,185 1810 252,433 1880 1,542,180 1840 691,392 1800 162,686 1870 1,184,109 1830 316,823 1790 82,548

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7% in 1900. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870, 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY. C. W. Rawson, Mayor; Y. C. Rust, Clerk. This city is in Dougherty County. Incorporated in 1838.

LOANS—When Due. Water-Works and Sewerage—6s. g., Jan. \$44,000c Jan. 15 1908 to 1918. J-J \$25,000c July 1931 Refunding Bonds. 6s. Jan 15, \$9,000c Jan. 15 1921 BONDED DEBT Sept. 1906 \$142,000 Total valuation 1907—3,981,107 (Assessment about 3/4 value.) City tax rate (per \$1,000) '07—\$11.00 Population 1890 was—4,008 Population in 1900 was—4,606 Population in 1906 (Census)—10,136 INTEREST is payable at New York City.

AMERICUS. E. A. Hawkins, Mayor. This city is in Sumter County.

LOANS—When Due. Building Bonds. 6s. g. A-O, \$30,000 Apr. 1 1920 Sewer Bonds. 6s. g. A-O, \$35,000 Apr. 1 1920 4 1/2s 35,000 Sept. 15 1927 Water Bonds. 6s. Jan. 1. \$9,500 Jan. 1 1909-17 \$2,000 due every 2 years. INTEREST on the \$9,500 water bonds and on the \$35,000 4 1/2% issue is payable at New York or at Americus; on all other bonds by Hambleton & Co., Baltimore, Md. TAX FREE.—All of the city's bonds are exempt from taxation.

ATHENS. J. F. Rhodes, Mayor; W. W. Turner, Clerk and Treasurer. Athens is the county seat of Clark County, incorporated 1872. On January 1 1906 the corporation owned property valued at \$364,057.

LOANS—When Due. City Hall Bonds. M-S \$50,000 Sept. 1 1933 School Bonds. 5s 1896 J-J \$20,000 July 1 1916 Water Bonds. 5s '92 M-N \$15,000 Nov. 1, 1907-'21 (\$1,000 due yearly.) 5s M-N 96,000 Nov. 1 1922 Sewer Bonds. 5s 1891 J-J \$25,000 July 1 1921 4s '90 July 1, 24,000 July 1 '07-'30 INTEREST on water works bonds payable at N. Y. and Athens; on the city hall bonds at New York; all other bonds at Athens. All coupons are receivable for city taxes. DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation. TAX FREE.—All the bonds are exempt from city taxation.

ATLANTA. Jas. G. Woodward, Mayor; J. H. Goldsmith, Comptroller. Atlanta is the county seat of Fulton County, incorporated in 1847. In 1893 the city of West End was annexed and \$52,000 of bonds assumed.

LOANS—When Due. Past-due bonds \$2,000 Capitol. 6s J-J \$55,500 Jan. 1, 1914 Redemption. 5s J-J \$68,500 July 1 1911 5s J-J 52,000 Sept. 1, 1915 4 1/2s J-J 116,000 July 1, 1916 4 1/2s J-J 22,000 Jan. 1, 1917 4 1/2s J-J 21,500 Jan. 1, 1918 4 1/2s J-J 25,000 Jan. 1, 1919 4 1/2s g J-J 289,000 Jan. 1, 1922 4 1/2s g J-J 46,000 Dec. 31, 1924 4s J-J 124,000 Jan. 1, 1920 4s J-J 36,000 Jan. 1, 1921 4s g J-J 36,000 Jan. 1, 1923 4s g J-J 46,000 Jan. 1, 1926 5s A-O \$50,000 Apr. 1, 1910 INTEREST is payable in Atlanta and at the Nat. Park Bank in New York. All issues carry tax-receivable coupons. TOTAL DEBT, SINKING FUNDS, ETC.

Total bonded debt Jan. 1 '07. Jan. 1 '06. Jan. 1 '05. Jan. 1 '04. \$3,495,500 \$3,541,500 \$3,541,500 \$3,481,500 Water debt (included) 1,078,000 1,078,000 1,078,000 1,523,000 On Jan. 1 1907 the floating debt aggregated \$64,569 and the sinking fund amounted on the same date to \$668,704.

DEBT LIMITATION.—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan 1907 was \$2,713,333.

TAX FREE.—All the above bonds are exempt from the city tax. ASSESSED VALUATION.—The city's assessed valuation (about 60% actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows for years 1907, 1906, 1905, 1904, 1903, 1902, 1900, 1891, 1888.

The total tax rate (per \$1,000) for 1906 was \$22.40, being made up of the State and county tax, \$9.90, and city tax proper, \$12.50. POPULATION in 1906 (estimated), 150,000; in 1900 (Census), it was 89,872; in 1890 it was 65,333; in 1880 it was 37,409.

AUGUSTA. Richard E. Allen, Mayor; Philip S. North, Treasurer. Augusta is the county seat of Richmond County. Incorporated as a city Jan. 31 1798.

LOANS—When Due. Bonds Lettered FI. 6s '83 M-N \$200,000c Nov 1 1913 Bonds Lettered D. 6s '85 F-A \$45,000c Feb 1 1915 Bonds Lettered RB. 5s '89 F-A \$25,000c Feb 1 1919 Bonds Lettered CB. 5s '91 M-N \$105,000c May 1 1921 Bonds Lettered EE. 4 1/2s '86 A-O \$24,500c Oct 1 1916 Bonds Lettered RB. 4 1/2s '92 J-D \$115,000c Dec 1 1922 Bonds Lettered. 4s '93 M-S \$98,000c Mch 1 1923 Bonds Past Due, not yet presented for payment. \$2,000

TAX FREE.—All of the city's bonds are exempt from city tax. INTEREST is payable in Augusta, and all coupons are tax-receivable. TOTAL DEBT, &c.—The city on Jan. 1 1907 had a bonded debt of \$1,722,850. The following statement shows Augusta's total bonded debt (including water debt) on the first of January of each of the years mentioned.

Table with columns: Years, Bonded debt, Years, Bonded debt, Years, Bonded debt. Rows for years 1907, 1906, 1905, 1900.

DEBT LIMITATION.—The Constitution of the State of Georgia, adopted in 1877, limits municipal indebtedness in this State to 7% on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1905 at \$1,000,000, the Augusta Canal, valued at \$2,000,000, and \$300,000 in other good real estate within city limits. The net annual income from water rents (canal and water works) was reported in 1905 as \$107,734, and increases yearly from new industries and new extensions of water mains. This income more than meets the interest on the bonded debt. The city receives \$15,600 yearly for certain railway franchises, which will be increased by operation of the new State franchise tax law. The city also receives \$12,000 per annum from corporations for use of certain streets.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as given below. In 1897 the assessed valuation of all real estate was reduced 10% and in 1899 and in 1900 5% was deducted. Assessment is said to be about 80% of actual value.

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, City tax per \$1,000. Rows for years 1907, 1906, 1905, 1904, 1902, 1900, 1895, 1891, 1880.

Railroad, telegraph, telephone and express companies (\$1,377,700 for 1907) return city property directly to State authorities, and is not included in foregoing figures. The total tax rate in 1906 was \$24.90 per \$1,000. This includes State tax, \$4.90; county tax, \$4.60; school tax, \$2.60, and city tax proper, \$12.50.

POPULATION.—In 1904, 43,381; in 1900 (Census), 39,441; in 1890, population was 33,300; in 1880 it was 21,891.

BRUNSWICK. N. D. Russell, City Clerk. County seat of Glynn County. Incorporated Feb. 22 1856.

LOANS—When Due. Sewer Bonds. 5s J-J \$236,000c Jan 1 1921 Compromise Bonds. 7s J-J \$62,150c 1909 BONDED DEBT Jan 1 '07—\$298,150 Floating debt and notes—34,728 TOTAL DEBT Jan 1 1907—832,878 INTEREST payable in Brunswick and New York City.

CARROLLTON. E. B. Merrell, Clerk. This city is in Carroll County. Bonds are tax-exempt.

LOANS—When Due. School Bonds. 5s July \$1,300c Assessed valuation 1906—1,500,000 Water Works Bonds. 5s J-J \$45,000c Tax rate (per \$1,000) 1906—\$24.50 Population in 1900—1,998 Street Bonds. 5s J-J \$25,000c Population in 1906 (est.)—2,700 Sewer Bonds. 5s g '06 J-J \$15,000 Jan 1 '21-'35 INTEREST is payable in New York City.

CHATHAM COUNTY. R. Butler, Clerk Commis'r's Court. Savannah is the county seat.

BOND. DEBT Mch '07—\$50,000 State & Co. tax (per \$1,000) '06—\$12.30 Assessed valuation 1906—33,293,574 Population in 1900—71,239

CLARKE COUNTY. T. P. Vincent, Chairman Bd. Com'r's. County seat is Athens.

LOANS—When Due. Road Improvement Bonds. 4s g '04 J-J \$60,000 July 1 '15-'29 (Assessment about 4-5 actual val.) 25,000 July 1 '30-'34 State & Co. tax (per \$1,000) '06—\$8.60 Court house bonds—\$28,000 Population in 1890—15,186 BOND. DEBT Sept 1906—125,000 Population in 1900—17,708 INTEREST is payable in Athens or New York.

COLUMBUS. L. H. Chappell, Mayor; M. M. Moore, City Clerk. County seat of Muscogee Co. Incorporated 1828. An issue of \$250,000 4% 25-year bonds was voted Dec. 4 1902 to build a new water plant; but the issuance of these bonds has been delayed by litigation. Several suits have been instituted challenging the right of the city to build the water-works. The first of these raised a point as to the validity of the bonds and involved the question as to whether interest which has not yet become due should be considered in figuring the debt limit. The State Supreme Court on March 12 1903 held that unaccrued interest is not part of the debt; Circuit Court by the Mercantile Trust & Deposit Co. of Baltimore (trustee for the bondholders of the Columbus Water Works Co.), to prevent the issuance of the above-mentioned water bonds. On April 22 1905 Judge Newman of the United States Circuit Court dismissed this suit for want of jurisdiction. An appeal was taken and in December 1906 the Supreme Court of the United States held that the United States Court had jurisdiction and the case was remanded to Judge Newman for hearing. See V. 77, p. 311, 262; V. 79, p. 2163, 2599; V. 80, p. 1985. Up to date of statement the matter was still in the courts.

LOANS—When Due. Redemption Bonds. 5s '79 J-J \$11,000c Jan 1 1908 258,000c Jan 1 1909 4 1/2s '97 J-J 55,000c Jan 1 1909 4 1/2s '98 J-J 30,000c Jan 1 1928 4s g J-J 33,500c Jan 1 1935 3 1/2g 01 J-J 49,000c Jan 1 1931 Bridge Bonds. 4s g '02 J-J \$20,000c Jan 08-'12 Bridge, Police & Fire Dept. Bonds. 4s g '04 A-O \$36,000c Oct 1 '07-'24 BONDED DEBT Feb 1 '07—\$512,500 Assessed valuation, real—9,528,050 Assessed val. personal—7,006,895

Total valuation 1906...\$16,534,945 Population in 1890...17,303  
 (Assess'm't about 90% actual value.) Population in 1900...17,614  
 Tax rate (per \$1,000) 1906...\$20.30 Population in 1906...20,764  
 INTEREST is payable at the office of the City Treasurer. Bonds carry tax-receivable coupons.  
 TAX FREE.—The city's bonds are exempt from city taxation.

**CORDELE.** J. Beasley, Clerk and Treasurer.  
 This city is in Crisp County.  
 LOANS— When Due. BONDED DEBT Jan 1907...\$105,000  
 Sewer and Water Works Bonds. Assessed valuation 1906...1,944,921  
 5s '07 J-J \$45,000c...Jan 1 '30-'38 Actual valuation (est) 1906 3,500,000  
 INTEREST is payable at the Hanover National Bank, New York City.

**CRISP COUNTY.** S. W. Coney, Ordinary.  
 LOANS— When Due. BOND. DEBT Dec 1906... \$80,500  
 Court House and Jail Bonds.  
 \$24,000...Dec 1 '07-'18  
 4 1/2s '06 J-D 51,000...Dec 1 '19-'35  
 5,000...Dec 1 1936

**DAWSON.** R. E. Bell, Clerk.  
 This city is in Terrell County.  
 LOANS— When Due. School Bonds.  
 Sewer Bonds. Dec 1 \$17,000c...1907-'23  
 5s g '06 Nov \$30,000c...Nov 1 '07-'36 BOND. DEBT Nov 1906...\$93,000  
 Water Bonds. Assessed valuation 1906...1,549,099  
 5s Dec 1 \$43,500c...1907-'35 Tax rate (per \$1,000) 1906...\$10.00  
 Population in 1900...2,926

INTEREST is payable in New York.  
**DODGE COUNTY.** Chas. W. Griffin, Clerk Board of Comm.  
 Eastman is the county seat.  
 LOANS— When Due. BONDED DEBT Nov '06...\$100,000  
 Court House and Road Bonds. Assessed valuation 1906...3,136,038  
 \$15,000...Sept 1 '17-'21 Population in 1900...13,975  
 5s '06 M-S 20,000...Sept 1 '22-'26 Population in 1906 (est)...15,000  
 25,000...Sept 1 '27-'31  
 40,000...Sept 1 '32-'36

INTEREST is payable at the Columbia Trust Co. in New York City.  
**DUBLIN.**  
 This place is in Laurens County. New charter Aug. 28 1905.  
 TOTAL DEBT Sept '06...\$105,000 Population in 1900...2,987  
 Assessed valuation 1906...2,377,185 Population in 1906 (est)...5,000  
 Tax rate (per \$1,000) 1906...\$22.00

**ELBERTON.** W. F. Jones, Clerk and Treasurer.  
 This city is the county seat of Elbert County.  
 BOND. DEBT Nov 1906...\$78,500 Tax rate (per \$1,000) 1905...\$15.00  
 Assessed valuation 1905...1,723,062 Population in 1900...3,834

**FRANKLIN COUNTY.** V. C. Nelms, Ordinary.  
 Carnesville is the county seat.  
 Court-House Bonds. Assessed valuation 1906...\$1,952,037  
 4 1/2s '06 July \$50,000...1908-1922 State & Co. tax (per \$1,000) '06...\$11.50  
 BONDED DEBT Feb 1907...\$50,000 Population in 1900...17,700  
 INTEREST is payable at the Columbia Trust Co. in New York City.

**GAINESVILLE.** R. D. Mitchell, Mayor; Jas. H. White, Clerk.  
 County seat of Hall County. Incorporated in 1879. Bonds are exempt from city tax.  
 LOANS— When Due. BONDED DEBT Feb 1907...\$140,000  
 Refunding RR. Bonds. Assessed valuation 1905...2,400,215  
 4 1/2s J-J \$30,000c...July 1 1930 (Assess'm't is about actual value.)  
 4 1/2s J-J 20,000c...July 1 1931 Tax rate (per \$1,000) 1906...\$10.00  
 Improvement Bonds. Population in 1890...3,202  
 4s J-J \$50,000c...July 1 1932 Population in 1900...4,382  
 Water and Light Bonds. Population in 1906 (est)...8,000  
 6s J-J \$40,000c...July 1 1920

INTEREST is payable in New York.  
**GRIFFIN.** W. B. Drewry, Mayor; Thos. Nall, Clk. & Treas.  
 Situated in Spalding County. Incorporated Dec. 1843.  
 LOANS— When Due. Water debt (included)...\$66,000  
 Electric-Light Bonds. No floating debt.  
 6s g Jan \$9,000c...Jan 1 1908 Total valuation 1906...3,106,200  
 Light, Water & Sewer Bonds. (Assessment on realty at full value;  
 5s '04 J-J \$100,000c...1912-1930 on per. at abt. 2-3 actual value.)  
 Water Bonds. Total tax (per \$1,000) 1906...\$19.98  
 6s g F-A \$1,000c...Feb 1 1908 Population in 1890...4,503  
 6s F-A 30,000c...Feb 1 '09-'23 Population in 1900...6,857  
 BONDED DEBT Feb 1907...\$140,000 Population in 1906 (est)...8,000

INTEREST on electric-light and water bonds in Griffin and N. W. Harris & Co., New York City; on the light, water and sewer bonds of 1904 at the United States Mortgage & Trust Co., New York.  
**HAWKINSVILLE.** J. F. Coney, Ch'm'n. Board of Comm.  
 This city is in Pulaski County.  
 LOANS— When Due. BONDED DEBT Mch 1907...\$61,000  
 City Hall and Auditorium Bonds. Assessed valuation 1907...1,155,960  
 (Tax-Exempt) Tax rate (per \$1,000) 1906...\$11.00  
 5s '07 J-J \$15,000c...Jan 1 1936 Population in 1900...4,104  
 INTEREST is payable in Hawkinsville

**JACKSON.** J. B. Wall, Mayor.  
 This town is the county seat of Butts County.  
 LOANS— When Due. BONDED DEBT Dec 1906...\$38,000  
 Water. Assessed valuation 1906...578,648  
 5s '05 Dec \$20,000...Dec 1925  
 3,500...June 1 1921  
 5s '06 J-D 2,000...June 1 '28-'29  
 10,500...June 1 '30-'36

**JEFFERSON COUNTY.** S. M. Clark, Treasurer.  
 Louisville is the county seat.  
 BONDED DEBT Mch 1907...\$50,000 State & Co. tax (per \$1,000) '06...\$11.40  
 Assessed valuation 1906...3,485,652 Population in 1900...18,212

**JENKINS COUNTY.** Joe P. Applewhite, Clerk.  
 Millen is the county seat  
 LOANS— When Due. LOANS— When Due.  
 Court House Bonds. Bridge Building Bonds.  
 5s '07 J-J \$43,000...1927 5s '07 J-J \$15,000...1927

**LA GRANGE.** T. J. Harwell, Clerk and Treasurer.  
 This city is in Troup County.  
 BOND. DEBT Feb 28 '07...\$61,000 Population in 1900...4,274  
 Assessed valuation 1906...\$3,161,936 Population in 1907 (est)...7,000  
 Tax rate (per \$1,000) 1906...\$6.50  
 INTEREST is payable at the City Treasurer's office.

**MACON.** Bridges Smith, Mayor; A. R. Tinsley, Treasurer.  
 Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into 6s. Since that date interest has been promptly paid.  
 LOANS— When Due. Paving Bonds.  
 Bridge & Imprvt. Bonds.\* 4 1/2s g Q-J \$130,000c...Oct 1 1926  
 3s Q-J \$58,000c...1931 Sewer Bonds.\*  
 Deficiency Bonds.\* 5s g Q-J \$140,000c...July 1 1923  
 4 1/2s g Q-J \$41,000c...Oct 1 1926 BOND. DEBT Mch 25 '07...\$891,100  
 Funded Debt Bonds. Floating debt...50,000  
 6s Q-J \$337,100c...Jan 1 1910 Sinking fund...352,200  
 Market House Bonds.\* Assessed valuation, real...11,562,226  
 5s Q-J \$20,000...Jan 1 1917 Assessed val, personal...8,173,675  
 Sewer & Town Hall Bonds. Total valuation 1907...19,735,901  
 \$2,000c...Jan 1 '08-'09 (Assess. abt. 2-3 to 1/2 actual value.)  
 10,000c...Jan 1 '10-'29 City tax (per \$1,000) 1906...\$12.50  
 15,000c...Jan 1 '30-'34 Total tax (per \$1,000) 1906...25.00  
 (20,000c...Apr 1 '10-'19 Value of city property...\$683,500  
 4s '04 quar 10,000c...Apr 1 '20-'29 Population in 1890...22,746  
 10,000c...Apr 1 '30-'34 Population in 1900...23,272  
 Population in 1906 (est)...40,000

\* The market house, deficiency and bridge and improvement, and part of the sewer bonds, are all held in the sinking fund

INTEREST is payable in Macon and coupons are tax-receivable. On Sewer and paving bonds interest is payable in gold.  
 TAX FREE.—All of the bonds are exempt from city tax.

**MONROE.** T. C. Blasingame, City Clerk.  
 This city is in Walton County.  
 LOANS— When Due. BONDED DEBT Sept 1906...\$50,000  
 Water Works Bonds. Floating debt...6,000  
 5s '05 Dec 1 \$15,000...Dec 1 1925 Sinking fund...2,000  
 15,000...Dec 1 1935 Assessed valuation 1906...1,164,684  
 Electric Light Bonds. Tax rate (per \$1,000) 1906...\$21.80  
 5s '05 June 1 \$7,500...June 1 1925 Population in 1900...1,846  
 7,500...June 1 1935 Population in 1906 (est)...2,500  
 School Bonds.  
 -- \$5,000...Nov 1 1920  
 5,000...Nov 1 1930

INTEREST on the water-works and electric-light bonds is payable at the United States Mortgage & Trust Co. in New York City.

**NEWMAN.** A. R. Burdett, Mayor.  
 This city is in Coweta County. Incorporated 1825.  
 LOANS— When Due. School Bonds  
 Water Bonds. 6s J-J \$3,500...1907-1909  
 6s g J-J \$40,000c...Jan 1 '07-'23 BONDED DEBT Dec 1 '06...\$83,500  
 Sewer Bonds. Total valuation 1906...3,100,000  
 \$4,000c...1923-1924 (Assessment about 1/2 actual value.)  
 4s J-J 12,000c...1925-1928 Total tax (per \$1,000) 1906...\$22.50  
 4,000c...1929 Population in 1890...2,859  
 Electric Light Bonds. Population in 1900...3,654  
 5s g '04 J-J \$20,000c...Jan 1 '25-'34 Population in 1906 (est)...6,700  
 INTEREST on the water bonds is payable at the Fourth National Bank New York City, and at the Treasurer's office, Newnan.  
 TAX FREE.—All bonds are exempt from city tax.

**ROME.** J. D. Hanks, Mayor; Halsted Smith, Clerk.  
 Rome is the county seat of Floyd County. Last charter Sept. 1883  
 LOANS— When Due. Sinking fund...\$31,000  
 Funding Bonds. Assessed valuation, real...3,188,075  
 5s J-J \$33,000c...Jan 1912 Assessed val., personal...1,976,834  
 Refunding Bonds. Total valuation 1905...5,164,909  
 4 1/2s J-J \$163,000c...July 1 1926 Tax rate (per \$1,000) 1905...\$10.00  
 Water Bonds. Population in 1890...6,957  
 6s J-J \$74,100c...Jan 1909 BOND. DEBT Mch 1 1906...\$270,100 Population in 1900...7,291

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.  
 WATER WORKS owned by the city are valued at \$200,000; the earnings yield a surplus of \$5,000 per annum over expenses.  
 DEBT LIMITATION.—7% on assessed valuation of taxable property.

**SAVANNAH.** Geo. W. Tiedeman, Mayor; C. S. Hardee, Treasurer.  
 Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1876 the city's bonds were all 7s, but through a compromise all but \$3,300 of the old bonds have been exchanged for new ones bearing 5% tax-receivable coupons.  
 LOANS— When Due. Old Bonds.  
 Redemption Bonds. \$3,300c  
 5s '79 Q-F \$2,686,700c...Feb 1 1909 BONDED DEBT Mch '07...\$2,935,650  
 5s '83 Q-J 245,650c...July 1 1913

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.  
 TAX FREE.—All bonds are exempt from taxation by the city.  
 WATER WORKS.—The water-works owned by the city were built in 1853-54, and subsequently improved at a total cost of \$1,000,000.  
 DEBT LIMITATION.—The city is debarred by State law from issuing more bonds.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 of its cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax Rate per \$1,000.
1906	\$30,474,497	\$14,079,704	\$44,554,201	\$14.50
1905	29,356,642	12,494,700	41,851,342	14.50
1904	29,356,642	12,494,700	41,851,342	14.50
1900	26,230,742	10,877,335	37,108,077	14.50
1890	20,000,000	11,800,000	31,800,000	15.00
1885	13,055,969	8,112,997	21,168,966	21.25

The total tax rate (per \$1,000) in 1906 was \$26.80, including State and county tax \$12.30 and city tax \$14.50. The city tax rate (per \$1,000) for 1907 has been fixed at \$13.90. The above tax rate is the gross rate; 10% rebate is allowed on city taxes if paid within a certain time.  
 POPULATION.—In 1903 (under extended limits) the estimated population was 80,000; in 1900 (Census) it was 54,244; in 1890 it was 43,189; in 1880 it was 30,709.

**STEPHENS COUNTY.** B. P. Brown Jr., Clerk.  
 Toccoa is the county seat.  
 LOANS— When Due. LOANS— When Due.  
 Court House Bonds. Jail House Bonds.  
 5s '07 May \$40,000...May 1 '08-'32 5s '07 May \$10,000...May 1 '08-'32

**SUMMERVILLE.** H. H. Cummings, Intendent.  
 This village is in Richmond County.  
 BOND. DEBT Jan 1 1906...\$70,000 Assessed valuation 1905...\$2,026,379  
 Floating debt...16,500 Tax rate (per \$1,000) 1905...\$10.00  
 TOTAL DEBT Jan 1 1906...86,500 Population in 1900...3,245

**THOMASVILLE.** J. F. Pittman, Mayor.  
 This town is in Thomas County.  
 LOANS— When Due. BONDED DEBT Sept 29 '06...\$70,000  
 Sewerage. Assessed valuation 1906...\$3,100,000  
 4 1/2s '06 J-J \$18,000c...July 2 1936 Total tax (per \$1,000) 1906...\$10.00  
 (Subject to call \$2,000 yearly after July 2 1923.) Population in 1900...5,322

**TURNER COUNTY.** C. L. Royal, Clerk County Court.  
 Ashburn is the county seat  
 LOANS— When Due.  
 Court House, Jail & Road Bonds.  
 5s '06 J-D \$70,000...Dec 1 '07-'36

**VALDOSTA.** John T. Roberts, Mayor; J. J. Newman, Clk.  
 This city is in Lowndes County. Incorporated 1860.  
 LOANS— When Due. BONDED DEBT Feb '07...\$160,000  
 Sanitary Sewer Bonds. Floating debt...12,240  
 5s g J-J \$35,000 c...1929 TOTAL DEBT Feb 1907...172,240  
 5s g J-J 25,000 c...1930 Sinking fund...21,866  
 Street Paving Bonds. Assessed valuation 1906...3,800,000  
 4s '04 Aug \$15,000c...Aug 15 1934 (Assessment is 3/4 actual value.)  
 Fire Department Bonds. Total tax (per \$1,000) 1906...\$9.50  
 4s '04 Aug \$5,000c...Aug 15 '34 Population in 1890...2,854  
 Water-Works and City-Hall. Population in 1900...5,613  
 6s J-J \$45,000c...Jan 1 1924 Population in 1906 (est)...9,000

**WAYCROSS.** A. M. Knight, Mayor.  
 This city is the county seat of Ware County.  
 LOANS— When Due. BONDED DEBT Oct '06...\$205,000  
 School, Street and Sewer Bonds. Assessed valuation 1906...3,500,000  
 5s g '06 A-O \$100,000c...Oct 1 1936 City tax (per \$1,000) 1906...\$11.00  
 Sewer Bonds. Population in 1890...3,364  
 5s J-J \$50,000...Jan 1 1930 Population in 1900...5,919  
 Water 6s g 30,000...1920 Population in 1905 (est)...8,000  
 Academy 6s g 25,000...1924

INTEREST is payable in New York.

WAYNESBORO.

This village is in Burke County

Table with columns: LOANS, When Due, BONDED DEBT, Assessed valuation, Population in 1900. Includes entries for Water Works, Sewer and Electric Light Bonds.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which are not represented among the foregoing detailed reports.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties like Bainbridge, Baker, Barnesville, etc.

(C.) City. (T.) Town. (V.) Village

State of Florida.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822) March 30 1822
Admitted as a State (Act March 3 1845) March 3 1845
Total area of State (square miles) 58,680
State Capital Tallahassee
Governor (term exp. Tu. aft. 1st Mon. Jan. 1909) N. B. Broward
Sec. of St. (term exp. Tu. aft. 1st Mon. Jan. '09) H. Clay Crawford
Treasurer (till Tuesday after 1st Mon. Jan. '09) Wm. V. Knott

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

OUTSTANDING LOANS.—The following loans were outstanding against the State of Florida on Sept. 1 1906:

Table with columns: Name and Purpose, Interest, Principal, P.Ct. Payable, When Due, Outstanding. Lists Refunding bonds of 1901 and 1903.

INTEREST is payable in Tallahassee.

TOTAL DEBT, &c.—The total bonded debt on Jan. 1 1907 was \$601,567. All securities are in the form of registered manuscript bonds and carry 3% interest; they are all held in State Educational funds as investments.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Table with columns: Years, Real Estate, RR & Tel'gh, Personal Property, Total, State Tax per \$1,000. Lists years from 1906 to 1886.

The present law requires property to be assessed at "full cash value."

POPULATION OF STATE.—Table with columns: Year, Population. Lists years from 1905 to 1860.

The proportion of the colored population was 47.01% in 1880, 42.58% in 1890 and 43.7% in 1900. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; 166,678 in 1890, and 230,730 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

BARTOW. W. W. Clark, Mayor; A. J. Angle, Clerk. This city is in Polk County

BONDED DEBT Nov 1906 \$45,000 Tax rate (per \$1,000) 1905 \$35.50
Assessed valuation 1905 783,950 Population in 1900 1,950

DADE COUNTY. E. C. Dearborn, Clerk Circuit Court. Miami is the county seat.

LOANS—When Due. Total valuation 1905 \$5,539,987
Court House, Jail & Road Bonds. (Assessment about 1-3 actual value.)
4 1/2s A-O \$150,000 Apr 1 1921 State & Co tax (per \$1,000) '05 \$31.00
(Subject to call after 1911.) Population in 1890 861
BONDED DEBT Apr 1 '06 \$150,000 Population in 1900 4,953

DUVAL COUNTY. P. D. Cassidy, Clerk Circuit Court. County seat is Jacksonville.

LOANS—When Due. Court House Bonds.
St. Johns River Imp't Bonds 1892. 5s \$100,000 July 1 1932 (Subject to call after 1917.)
6s J-J \$50,000 July 1 1932 (Subject to call after 1912.)
5 1/2s M-N 225,000 Nov 1 1932 (Subject to call after 1912.) 5,000

INTEREST is payable at New York and Jacksonville.

FERNANDINA. G. L. Baltzell, Treasurer. This city is in Nassau County.

BONDED DEBT July 1 '06 \$63,000 Assessed valuation 1905 \$1,223,000
Floating debt 23,511 Tax rate (per \$1,000) 1905 \$20.00
TOTAL DEBT July 1 1906 86,511 Population in 1900 4,959
Population in 1906 (est.) 6,000

GAINESVILLE. W. W. Hampton, Secretary Board of Public Works. This city is located in Alachua County.

LOANS—When Due. BONDED DEBT Apr 1906 \$155,000
Assessed valuation 1905 739,787
5s '06 g \$35,000c Jan 1 1921 Tax rate (per \$1,000) 1905 \$20.00
40,000c Jan 1 1931 Population in 1890 2,790
40,000c Jan 1 1941 Population in 1900 3,633

INTEREST is payable at the City Treasurer's office.

HILLSBOROUGH COUNTY. C. E. Worth, Tax Collector. County seat is Tampa.

LOANS—When Due. Assessed valuation, real \$9,261,750
Road Bonds. Assessed val, personal 2,139,110
4s g J-J \$309,000 July 1 1933 RR. and telegraph 1,255,897
Court House Bonds. Total valuation 1905 12,647,757
6s \$45,000 State & Co tax (per \$1,000) '05 \$28.00
BONDED DEBT Jan 1 '06 \$427,500 Population in 1900 36,013
Floating debt 58,000 Population in 1905 51,416
TOTAL DEBT Jan 1 1906 485,500

INTEREST on the railroad bonds is payable at Tampa.

JACKSON COUNTY. W. A. McRae, Clerk Circuit Court. Marianna is the county seat.

LOANS—When Due. BONDED DEBT Sept 1906 \$60,000
Assessed valuation 1905 2,483,439
4s '06 May \$60,000c May 1 1936 Tax rate (per \$1,000) 1905 19.00
Population in 1905 27,973

INTEREST payable by County Treasurer.

JACKSONVILLE. Geo. M. Nolan, Mayor. This is the capital of Duval County.

LOANS—When Due. Total valuation 1905 \$18,264,340
Water Works and Imp't Bonds. Total valuation (est) 1906 20,000,000
5s g M-N \$1,368,000c May 15 '24 (Assessment 3-5 actual value.)
Improvement Bonds. Tax rate (per \$1,000) 1905 \$16.20
5s g '06 J-J \$400,000c Jan 1 1936 Population in 1890 17,201
BOND. DEBT Apr 1 '06 \$1,768,000 Population in 1900 28,429
Assessed valuation, real 14,355,540 Population in 1905 35,301
Assessed val, personal 3,908,800

INTEREST is payable in Jacksonville or New York.

JEFFERSON COUNTY. B. W. Paiteage, Treasurer. Monticello is the county seat.

BONDED DEBT April 1907 \$25,000 County tax (per \$1,000) 1905 \$7.00
Assessed valuation 1905 1,500,000 Population in 1900 13,130

KEY WEST. Geo. L. Babcock, Mayor. County seat of Monroe County.

LOANS—When Due. BONDED DEBT June '06 \$403,000
Water Works Plant Bonds. Floating debt Oct 1905 60,000
6s J-J \$100,000 Jan 1 1932 Assessed valuation 1906 7,500,000
Judgment Bonds. (Assessment about 30% actual val.)
6s June \$148,000 June 1 1929 City tax (per \$1,000) 1906 \$19.50
Refunding Bonds. Population in 1890 18,080
5s '05 F-A \$128,500 Oct 1 1955 Population in 1900 17,114
(Subject to call Oct 1 1935.) Population in 1905 29,498
Refunding Bonds.
5s J-J \$26,500 July 1 1917

INTEREST is payable at the Knickerbocker Trust Co. of New York City.

TAX FREE.—Bonds are exempt from city tax.

LAKE CITY. J. C. Sheffield, Chairman Board of Bond Tr. This city is situated in Columbia County. Incorporated 1857.

LOANS—When Due. BONDED DEBT Mch 1907 \$135,000
Municipal and Water Bonds. Water debt (included) 12,000
5s '05 g Sept \$125,000c Sept 1 1935 Total valuation 1906 1,125,000
School Bonds. (Assessment about 1/2 actual value.)
5s '05 gold M-S \$10,000c Sept 1 1935 Total tax (per \$1,000) '05 \$32.00
Population in 1905 5,509

INTEREST is payable at the First National Bank, Lake City.

LAKELAND. C. E. McMullen, City Clerk. This city is in Polk County. Bonds are tax-exempt.

LOANS—When Due. Floating debt \$1,500
5s s-a \$45,000 Assessed valuation 1906 600,000
(Subject to call) Total tax rate (per \$1,000) '06 \$40.50
BONDED DEBT Jan 1907 \$45,000 Population in 1907 (est.) 4,000

INTEREST is payable at the National Park Bank in New York City.

MIAMI. M. R. Kellum, Clerk of Commissioners. This city is in Dade County.

LOANS—When Due. BONDED DEBT Nov '06 \$100,000
Improvement Bonds. Assessed valuation 1906 1,200,000
5s '06 s-a \$100,000c 1936 Population in 1900 1,681

OCALA. Herbert A. Ford, Chairman Finance Committee. This city is in Marion County.

BOND. DEBT Mch 1-1906 \$59,500 Tax rate (per \$1,000) 1906 \$39.00
Sinking fund 9,000 Population in 1900 4,493
Assessed valuation 1906 1,330,082 Population in 1906 (est.) 5,500
(Assessment about 40% actual value.)

ORLANDO. J. H. Smith, Mayor; A. B. Johnson, Clerk. County seat of Orange County. Incorporated 1875. Bonds are exempt from taxation.

LOANS—When Due. Refunding Bonds.
Public Improvement. 5s J-D \$25,000c June 1 1933
7s M-N \$15,000c Nov 1 1911 BONDED DEBT Jan 1907 \$50,000
7s J-J 15,000c July 1 1917 Assessed valuation 1906 1,355,000
General Revenue. (Assessment 7% actual value.)
7s J-J \$5,000c July 1 1917 City tax (per \$1,000) 1906 \$16.00
(Subject to call after 10 years.) Population in 1890 2,856
Population in 1900 2,481

INTEREST is payable at the Hanover National Bank, New York City.

PALATKA. F. J. Fearnside, City Treasurer. This city is in Putnam County.

LOANS—When Due. Assessed valuation 1906 \$1,500,000
5s M-N \$144,000c 1942 Tax rate (per \$1,000) 1906 20.00
BOND. DEBT Feb 26 1907 \$144,000 Population in 1900 5,950
Floating debt 10,000

INTEREST is payable in Palatka.

PENSACOLA. Chas. H. Bliss, Mayor; Geo. T. Morgan, Comptroller. This city is in Escambia County. Re-incorporated in 1895.

Prior to Nov. 1 1901 the compromise bonds of this city carried 5% interest. The city has no option to redeem these bonds before 1911.
LOANS—When Due. BONDED DEBT Feb '07 \$540,000
Compromise Bonds (Tax exempt). Floating debt 3,500
6s M-N \$240,000c Nov 1 1911 Assessed valuation, real 8,078,365
Sewer & Drainage Bonds (Tax ex.) Assessed val, personal 3,916,267
4 1/2 g '06 J-J \$50,000c Jan 1 1936 Total valuation 1906 12,022,532
(Subject to call after Jan 1 1936.) (Assessment about 75% actual val.)
City Hall & Jail Bonds (Tax exempt). Total tax (per \$1,000) 1906 \$30.75
4 1/2 g '06 J-J \$100,000c Jan 1 1936 Population in 1890 11,750
(Subject to call after Jan 1 1936.) Population in 1900 17,747
Paving Bonds (Tax exempt). Population in 1906 (est.) 27,000
4 1/2 g '06 J-J \$50,000c Jan 1 1936
(Subject to call after Jan 1 1936.)

INTEREST on the compromise bonds is payable in Pensacola on all other bonds at the United States Mortgage & Trust Co., New York.

ST. AUGUSTINE. J. M. G. Carrera, City Clerk. County seat of St. John's County.

LOANS—When Due. (Assessment about 1-3 actual value.)
5s g M-N \$77,000 May 15 1927 Population in 1905 5,121
BONDED DEBT Apr 1 '06 \$77,000 Population in 1900 4,272
Assessed valuation 1905 1,700,000

ST. PETERSBURG. T. J. Northrup, Mayor; W. F. Devine, Clerk. This city is in Hillsboro County.

LOANS—When Due. BONDED DEBT Nov '06 \$105,300
Sewer, Street, School & Water Bds. Assessed valuation 1906 1,695,925
6s g '07 \$63,000 1937 Tax rate (per \$1,000) 1906 \$14.00
(Subject to call after 1927.) Population in 1900 2,316
INTEREST on the issue of 1907 is payable at the office of City Treasurer.

**TAMPA.** John A. Hansbrough, Auditor.  
Tampa is the county seat of Hillsborough County. Incorporated July 15 1887.

**LOANS—**

When Due.	Municipal Improvement.
Street and Sewer Bonds.	6s g J-J \$300,000c. Jan 1 1921
5s g '05 J-J \$300,000c. June 1 1935	BOND. DEBT Apr 1 '06 \$1,010,500
(Subject to call June 1 1925.)	Sinking fund 39,025
<b>Park Bonds.</b>	Assessed valuation 1905 12,342,967
5s g '05 J-J \$140,000c. June 1 1935	(Assessment about 1-3 actual value.)
(Subject to call June 1 1925.)	Tax rate (per \$1,000) 1905 \$18.50
<b>Refunding Bonds.</b>	Population in 1900 15,839
5s g J-D \$100,000c. June 1 1929	Population in 1905 22,823
5s g J-J 170,500c. July 1 1929	

**WEST PALM BEACH SCHOOL DISTRICT NO. 1.** Guy I. Metcalf, Secretary Board of School Trustees.  
This district is located in Dade County.

**LOANS—**

When Due.	BONDED DEBT	Assessed valuation
\$4,000 May 1 '08-'11	Jan '07-- \$40,000	1906 1,800,000
6,000 May 1 '12-'15	INTEREST payable at County	
8,000 May 1 '16-'19	Treasurer's office in Miami.	
10,000 May 1 '20-'23		
12,000 May 1 '24-'27		

# State of Alabama.

## ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1817) a Aug. 15 1817  
Admitted as a State (Act March 2 1819) Nov 9 1819  
Total area of State (square miles) 52,250  
State Capital Montgomery  
Governor (term expires Jan. 14 1911) b B. B. Comer  
Secretary of State (term expires Jan. 1911) c F. N. Julian  
Treasurer (term expires Jan. 1911) c W. D. Seed

Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Next session convenes Jan. 8 1907.

a This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described.

b Term is four years from time of installation in office.  
c Term expires on first Monday after second Tuesday in Jan. 1907.

**HISTORY OF DEBT.**—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 168. Under an Act of the State Legislature approved Feb. 18 1895, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was \$185,400. By another Act also approved Feb. 18 1895 and amended Feb. 16 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series "A," "B," and "C") with new securities.

**LOANS—**

When Due.	Refunding Bonds, 1906.	Funded Bonds to Retire 6s of 1880.
Sub'n Bonds, Renew Class "C" 1906.	4s J-J \$7,137,000 July 1 1936	4s '90 J-J \$954,000 Jan 1 1920
3 1/2s J-J \$966,000 Jan 1 1936		

**PAR VALUE OF BONDS.**—The funding 4s are for \$500 and \$1,000 each, the bonds of 1906 \$1,000 each.

**INTEREST.**—Interest is payable in New York at the Trust Company of America and in Montgomery.

**TOTAL DEBT.**—Total bonded debt March 1907 \$9,057,000.

**ASSESSED VALUATION, TAX RATE, ETC.—**

Year.	Valuation of Property.	General Tax Rate.	Amount of Taxes.
1906	\$374,671,927.00	\$2.50	\$936,713.78
1905	347,228,469.00	2.50	868,151.21
1904	326,173,663.00	2.50	815,863.81
1903	311,100,707.00	2.50	779,602.07
1902	298,440,145.00	5.50	1,641,415.63
1901	288,657,737.00	5.50	2,164,930.07
1900	270,408,432.00	5.50	2,028,063.24
1895	242,537,176.00	5.50	1,335,759.80
1890	258,979,575.41	4.00	1,042,618.03
1885	172,528,933.32	6.00	1,041,897.74
1880	139,077,328.22	6.50	908,678.55
1876	135,535,792.00	7.50	1,016,518.44

In addition to the above tax rate of 2 1/2 mills for general purposes in 1905, there was levied a special-soldier tax of 1 mill and a special school tax of 3 mills.

**DEBT AND TAX LIMITATIONS.**—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901. We have only room to indicate a few of its features.

**STATE DEBT.**—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

**LIMIT OF INDEBTEDNESS.**—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

**BOND ISSUES TO BE VOTED ON.**—Under Sec. 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

**COUNTIES** are limited by Section 224 to 3 1/2 per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted to incur an additional debt of 1 1/2 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

**CITIES, TOWNS, etc.,** having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

**CITIES AND TOWNS** of 6,000 or over inhabitants, also GADSDEN, ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements, where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

**POPULATION OF STATE.—**

1900	1,828,697	1870	996,992	1840	590,756
1890	1,513,017	1860	964,201	1830	309,527
1880	1,262,505	1850	771,623	1820	127,901

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1850; 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; 681,431 in 1890 and 827,307 in 1900.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

**ANNISTON.** Thos. E. Kilby, Mayor.

Anniston is in Calhoun County. Oxanna has recently been annexed. An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds bear 2% interest for the first five years, 3% for the next five years, 5% for the third five years and 6% for the remaining five years. Bonds are tax exempt. \$359,500 of the new bonds have been exchanged for the same amount of old ones. The remainder outstanding, \$6,500, will not be exchanged, but interest will be paid at same rate as on the new ones.

**LOANS—**

When Due.	Refunding Bonds.	Population 1890 (Census)	Population in 1900 was
s, g, J-D \$342,978c. Dec. 1 1919	For rate of interest see note above.	9,998	9,695
BOND. DEBT Mar 22 1907 \$359,500	INTEREST payable at Safe Deposit & Trust Co., Baltimore.		1,184
Tax valuation 1906 6,199,062	(Assessment about 3/4 actual value.)		

**BESSEMER.** J. J. Sullivan, Mayor; C. T. Cooke, Treasurer.

Situated in Jefferson County. Incorporated 1887.

**LOANS—**

When Due.	Improvement Bonds.	Sewer Bonds.	School Bonds.
6s g A-O \$50,000c. Apr 1 1922	6s g J-J 29,000c. July 1 1939	5s F-A \$70,000c. Feb 1 1932	5s F-A \$15,000c. Feb 1 1932

BOND. DEBT Mar 5 '06 \$164,000  
Special loan due 1906 15,000  
Assess. valuation 1905 2,277,000  
(Assessment about 1/2 actual value.)  
Total tax (per \$1,000) 1905 \$23.50  
Population in 1890 was 4,544  
Population in 1900 was 6,358  
Population in 1906 (est.) 10,000  
INTEREST payable in New York.

**BIRMINGHAM.** Geo. Eustis, Treasurer.

Birmingham is in Jefferson County. Incorporated 1871. In 1889 an amendment to the State Constitution was passed permitting an increase of one-half per cent in the tax rate, the proceeds to be applied exclusively to the payment of interest on the city's bonds and for the creation of a sinking fund.

**LOANS—**

When Due.	City Hall and School Building.	Sanitary Bonds.	Public Improvement.	Improvement Bonds (Pref.)	Refunding and Improvement.	Refunding Bonds.
5s '00 J-D \$250,000c. Dec. 1 1930	6s g '94 J-J \$150,000c. Jan. 15 1924	6s g '87 M-N \$50,000c. May 1 1917	6s g '89 M-S \$300,000c. Mar. 1 1919	5s '00 A-O \$30,000c. Oct. 1 1930	6s g '93 F-A \$140,000c. Feb. 13 1923	5s '01 J-J 20,000c. July 1 1931
6s g '91 M-S 200,000c. Sept. 15 1921	6s g '92 J-J 150,000c. Jan. 15 1922	5s g '90 A-O 200,000c. Apr. 1 1920	5s g '91 M-S 100,000c. March 1921	6s M-N \$30,000c. 1921	6s M-N 45,000c. 1922	6s Assess. Bonds (not incl. in debt).
7s '87 M-N \$5,000c. Nov. 15 1917	6s g '88 J-D \$25,000c. June 1 1918	5s '04 J-J 200,000c. July 1 1924	6s g '87 M-S \$50,000c. Sept. 10 1917	6s g '88 M-S 50,000c. Mar. 15 1918	7s g '86 J-D \$60,000c. Dec. 1 1916	5s '00 J-J 269,000c. July 2 1930
6s g '87 M-S \$50,000c. Sept. 10 1917	6s g '88 M-S 50,000c. Mar. 15 1918	7s g '86 J-D \$60,000c. Dec. 1 1916	5s '00 J-J 269,000c. July 2 1930	INTEREST is payable in New York at the Hanover National Bank.	DISBURSEMENTS.—The total disbursements for the year ending Dec 31 1905 were \$620,981 and the cash on hand at the close of that year \$18,564. Total receipts for 1905 were \$611,703.	

**CALHOUN COUNTY.** H. B. Glover, Treasurer.

Anniston is the county seat.

**LOANS—**

When Due.	Court House Bonds.	Assessed val., personal.	Total valuation 1907.
4 1/2s '01 J-J \$65,000	BOND. DEBT Feb 26 1907 \$175,000	\$5,050,000	11,675,000
Assessed valuation, real 6,625,000	Assessed valuation, real 5,538,221	(Assessment about 3-5 actual value.)	(Assessment about 60% actual val.)
State & Co tax (per M) 1907 \$12.20	Population in 1900 34,874	Population in 1907 (est.) 50,000	

INTEREST on the bonds of 1897 is payable at the Hanover National Bank, New York City; on all other bonds at the Morton Trust Co., N. Y. C.

**COLBERT COUNTY.** Oscar G. Simpson, Judge Pro. Court.

Tuscumbia is the county seat.

**BONDED DEBT** Mch 1907 \$200,000  
Assessed valuation 1906 5,538,221  
State & Co tax (per M) '06 \$12.50  
Population in 1900 22,341  
Population in 1907 (est.) 27,000  
INTEREST is payable in Chicago, Ill.

**DALLAS COUNTY.** Julien Smith, Member Court County

Revenues.  
County seat is Selma.

**LOANS—**

When Due.	Bridge Bonds.	Court House Bonds.	Assessed valuation, real.	Assessed val., personal.	Total valuation 1906.
4s J-J \$60,000c. Jan. 1 1919	Optional \$5,000 yearly aft. Jan. 1 '01	4s J-J \$40,000c. Jan. 1 1922	\$5,994,071	4,620,286	10,614,357
Optional \$5,000 yearly after 1914.	BOND. DEBT Oct. 1906 \$100,000	BOND. DEBT Mch 1907 \$149,000	(Assessment about 60% actual val.)	State & Co. tax (per M) 1906 \$13.50	Population in 1890 was 49,350
Population in 1900 was 54,657	Population in 1906 (est.) 58,000	INTEREST is payable at City National Bank, Selma, Ala.			

**ETOWAH COUNTY.** J. W. Penn, Judge of Probate.

Gadsden is the county seat.

**BONDED DEBT** Aug 1906 \$125,000  
Assessed valuation 1906 6,843,906  
(Assessment abt. 40% actual value)  
State & Co. tax (per \$1,000) '06 \$14.00  
Population in 1900 27,361  
Population in 1906 (est.) 40,000

**EUFULA.** A. A. Couric, Clerk.

This city is in Barbour County. Incorporated about 1848.

**LOANS—**

When Due.	Water and Sewer Bonds.	Refunding Bonds.	Floating debt.	TOTAL DEBT Mch 1907.
6s '96 J-J \$67,000c. 1926	6s '99 J-D \$82,000 c. 1929	BONDED DEBT Mch 1907 \$149,000	\$5,000	154,000
Assessed valuation 1906 1,470,000	(Assessm't about 66 2-3 % act. val.)	Tax rate (per \$1,000) 1906 \$25.00	Population in 1900 4,532	Population in 1906 (est.) 7,000

INTEREST payable in New York and in Eufaula.  
TAX FREE.—Bonds are exempt from taxation.

**FLORENCE.** A. E. Walker, Mayor; J. B. White, Clerk.

County seat of Lauderdale County. Incorporated Jan. 27, 1826.

**LOANS—**

When Due.	Refunding Bonds.	Sewer Bonds.	Floating debt.	Assess. val. 1906 about.	Assessment about 2-3 actual value.	City tax (per \$1,000) 1906.	Population 1890 was.	Population in 1900 was.	Population in 1906 (est.)
5s J-J \$100,000c. 1919	5s J-J \$40,000c. Jan 1 1921	TOTAL DEBT Dec 1 1906 \$140,000	\$8,246	2,000,000	5.00	6,012	6,478	10,000	

INTEREST is payable in New York at National Park Bank.

**GADSDEN.** C. D. Clarke, Clerk.

This city is the county seat of Etowah County.

<b>LOANS—</b>	
Sewer Bonds.	When Due.
4s \$30,000	Jan. 1 1937
School Building Bonds.	
5s g '07 J-J \$20,000	Jan 1 1937
<b>BOND. DEBT</b>	
Oct 1 1906	\$115,000
Assessed valuation 1905	2,500,000
Tax rate (per \$1,000) 1905	\$7.50
Population in 1900	4,282

**GREENVILLE.** J. J. McMullan, Mayor.

This city is the county seat of Butler County.

<b>LOANS—</b>	
Sewer Bonds—Tax Exempt.	When Due.
5s '06 J-J \$10,000	Jan. 1, 1937
Street Bonds—Tax Exempt.	
5s '06 J-J \$20,000	Jan. 1, 1937
<b>BOND. DEBT</b>	
Feb 26 1907	\$65,000
Water debt (incl)	15,000
Assessed valuation 1906	1,200,000
Tax rate (per \$1,000) 1906	18.50
Population in 1900	3,162
Population in 1907 (est)	4,000

**HUNTSVILLE.** Thos. W. Smith, Mayor; H. C. Pollard, Clk.

This is the county seat of Madison County.

<b>LOANS—</b>	
Municipal Bonds.	When Due.
6s F-A \$21,600	1908
6s J-J 40,000	1927
Water Bonds (1st mort.)	
5s F-A \$20,000	Feb. 1 1929
Funding Bonds.	
5s g A-O \$60,000	Oct. 15, 1832
Sewer Bonds.	
6s J-D \$10,000	Dec. 1 1917
School Building Bonds.	
5s g J-J \$40,000	Jan. 1 1933
Street Improvement Bonds.	
6s '06g M-N \$10,000	May 1 1916
(Subject to call after May 1, 1908.)	

INTEREST on the 5 p. c. water and funding bonds is payable at Mechanics' National Bank, New York City, and on the street improvement bonds at the City Treasurer's office. Coupons are all tax receivable.

**JEFFERSON COUNTY.** H. C. Miller, Treasurer.

County seat is Birmingham.

<b>LOANS—</b>	
Court House and Jail.	When Due.
6s J-D \$200,000	Dec. 1 1917
6s M-S 200,000	Mar. 1 1919
Road Bonds.	
6s M-N \$50,000	Nov. 1 1919
5s J-J 50,000	July 15 1920
6s A-O 100,000	Oct. 1 1921
Sewer Bonds.	
4 1/2 s g J-J \$100,000	July 1 '31
<b>Sanitary Bonds.</b>	
4s J-J \$20,000	July 1 1931
4 1/2 s g J-J 330,000	July 1 1931
<b>BOND. DEBT</b>	
Sept. 1906	\$1,100,000
Assessed val., real	39,897,704
Assessed val., per'l	17,972,304
Total valuation 1906	57,870,008
(Assessment is 1/2 actual value.)	
State & Co. tax (per M) 1906	\$13.50
Population 1890 was	88,501
Population 1900 was	140,420
Population in 1906 (est.)	150,000

INTEREST on all the bonds is payable in New York; on 4s due 1931 and 5s due 1920 at Hanover National Bank; on 6s due 1919 at National Park Bank; on 6s due 1917 at National Park Bank.

TAX FREE.—All bonds issued by this county are tax exempt.

**MADISON COUNTY.** John W. Garner, Tax Assessor.

County seat is Huntsville.

<b>LOANS—</b>	
Road Bonds.	When Due.
5s J-J \$50,000	Jan. 1 1919
(Subject to call after Jan. 1 1909.)	
5s J-J \$50,000	Jan. 1 1929
(Subject to call after Jan. 1 1919)	
5s J-J \$22,500	1920
5s M-N 25,000	1925
(Subject to call after 1915.)	
5s M-N \$25,000	1935
(Subject to call after 1925.)	
<b>BOND. DEBT</b>	
Sept. 1 1906	\$172,500
County has no floating debt.	
Assessed valuation, real	5,458,599
Assessed valuation, per'l	3,070,205
Total valuation 1906	8,528,804
(Assessment about 2-3 actual value.)	
St. & Co. tax (per \$1,000) '06	\$14.50
Population in 1890 was	38,119
Population in 1900 was	43,702
Population in 1906 (est.)	50,000

TAX FREE.—All the bonds are exempt from county and city tax.

INTEREST is payable at the Mechanics' National Bank New York.

**MOBILE.** Pat. J. Lyons, Mayor.

Mobile is the county seat of Mobile County. Incorporated 1814. This city has paid its interest regularly since the compromise with its bondholders in 1881. The city in 1906 purchased the plants of the Blenville Water Supply Co. for \$350,000, payments to be made in thirty annual installments—deferred payments carrying 3% interest. V. 83, p. 175. [Bids for \$2,000,000 4 1/2% refunding bonds are asked for May 15.]

<b>LOANS—</b>	
Funding Bonds of 1881.	When Due.
5s J-J \$1,950,000	Jan. 1 1906
(See notice to holders of above bonds. V. 82, p. 59.)	
Water and Sewer Bonds 1899.	
4 1/2 s J-J \$750,000	Jan. 2 1939
Improvement Bonds.	
4s M-S \$60,000	Mar. 1 1921
Paving Bonds.	
5s M-N \$195,000	1921
<b>Paving Bonds.</b>	
6s J-D \$30,500	to 1916
5s J-J 150,000	to 1917
(At least one-fifteenth to be redeemed each year.)	
5s M-S 298,500	to 1919
(At least one-fifteenth to be redeemed each year.)	

INTEREST on the water and sewer bonds and the Improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.

TOTAL BONDED DEBT Mar. 15 1907 \$3,784,000, including the water and improvement bonds. Of the funding bonds of 1881 about \$250,000 are endorsed with the statement that they represent the purchase money for certain wharf property and are secured by a vendor's lien on said property. Of the original issue, about \$200,000 are outstanding, the balance having been drawn under the provisions of the Act, from the proceeds arising from the rent of said wharves. An Act of the Legislature requires the city to levy a tax of 1/4 of one per cent on its valuation to provide for the payment of principal and interest of the bonds of 1881. After the payment of interest the surplus remaining from this tax is applied to the redemption of the bonds, after drawing by lot at par, bonds so redeemed being canceled.

ASSESSED VALUATION for 1907 of real and personal, \$22,481,197; for 1904 of real estate and personal property was \$19,000,000; 1897 was \$15,716,922; for 1896, of real estate, was \$10,303,555; of personal property, \$4,252,872; total, \$14,556,427. The total tax rate (per \$1,000) for 1907 was \$24.50.

POPULATION.—Population in 1907 (est.) 65,000; in 1900 (Census) it was 38,469; in 1890 it was 31,076; in 1880 was 29,132; in 1870 was 32,034.

**MOBILE COUNTY.** G. E. Stone, Treasurer.

County seat is Mobile.

<b>LOANS—</b>	
To Pay Debt.	When Due.
8s F-A \$24,000	Feb. 1 1909
Refunding.	
6s M-S \$143,000	Mar. 1 1908
5s J-D 169,000	June 1 1911
Court House and Jail Bonds.	
4s '06 J-J \$200,000	July 1 1926
<b>BOND. DEBT</b>	
Sept. 1906	\$537,000
Assessed val., real	18,757,228
Assessed val., personal	10,413,322
Assessed valuation 1906	29,170,550
(Assessment full value.)	
State & Co. tax (per \$1,000) '06	\$12.00
Population in 1890 was	51,587
Population in 1900 was	62,740

INTEREST on the 4s is payable at the Bank of Mobile, N. B. A.; on all other bonds at the First National Bank of Mobile.

TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

**MONTGOMERY.** R. S. Williams, Treasurer.

Montgomery is the County seat of Montgomery County. Incorporated Dec. 23 1837. On Oct. 1 1903 this city annexed Highland Park, Cloverdale, West End, Riverside, Vesuvius, Newtown and Bellinger's Heights. Estimated population of annexed districts, 15,000.

Interest has been paid promptly since the compromise in 1877

**LOANS—**

<b>Market House Bonds.</b>	
5s J-J \$80,950	July 1 1907
<b>Sanitary Sewerage.</b>	
6s \$150,000	May 1 1918
4 1/2 s J-J 20,000	1929
<b>Streets, Schools, &amp;c.</b>	
6s J-J \$95,000	Jan. 1 1921
<b>Park Bonds.</b>	
4 1/2 s J-J \$30,000	1929
<b>School Bonds.</b>	
4 1/2 s J-J \$35,000	1929
<b>City Bonds.</b>	
6s J-J \$250,000	Jan. 1 1924
4 1/2 s J-J 75,000	Jan. 1 1942
<b>Paving Bonds.</b>	
5s M-N \$150,000	May 1 1927
<b>Refunding Bonds.</b>	
4 1/2 s '07 J-J \$468,000	Jan 1 1937

INTEREST is payable in New York. Coupons are tax receivable.

**MONTGOMERY COUNTY.** M. B. Houghton, President

Board of Revenue; A. H. Eubank, Tax Assessor.

<b>LOANS—</b>	
Jail and Court House Bonds.	When Due.
6s A-O \$18,500	1907
Road and Bridge Bonds.	
5s A-O \$425,000	1935
<b>BONDED DEBT</b>	
Mch 1907	\$443,500
Assessed valuation, real.	16,622,664
INTEREST is payable at the Traders' & Merchants' National Bank and the First National Bank, Montgomery.	

**NORTH BIRMINGHAM.** T. H. Friel, Mayor.

This town (P. O. Birmingham) is in Jefferson County.

<b>LOANS—</b>	
Sewer Bonds.	When Due.
5s g '06 J-D \$50,000	June 1 1936
Water Mortgage Bonds.	
5s g '06 J-D \$40,000	June 1 1936
<b>Light Mortgage Bonds.</b>	
5s g '06 J-D \$10,000	June 1 1936
<b>BOND. DEBT</b>	
June, 1906	\$195,000
Assessed valuation 1905	1,390,000
Town tax (per \$1,000) 1905	\$5.00

**PIKE COUNTY.** A. C. Edmonson, Judge of Probate.

<b>BOND. DEBT</b>		
Jan 1 1907	\$100,000	
Assessed valuation '06-'07	4,727,450	
(Assessment on real about 45% actual value; on personal about 70% actual value.)		
State & Co tax (per M) '06-'07		\$14.00
Population in 1900	29,172	
Population in 1907 (est.)	31,500	

**SELMA.** B. F. Toler, Clerk.

Selma is in Dallas County. Incorporated April 1830.

<b>LOANS—</b>	
Building Bonds.	When Due.
4s A-O \$24,000	1907-30
Water Bonds.	
5s '06 A-O \$150,000	Oct 1 1926
Refunding Bonds.	
4s J-J \$255,000	July 1 1919
<b>BONDED DEBT</b>	
Jan 1907	\$419,000
Assessed valuation, real	3,442,912
*These bonds are provided for out of market rentals, etc.	
TAX FREE.—All bonds are exempt from city and county tax.	

**SHEFFIELD.**

This place is in Colbert County.

<b>BOND. DEBT</b>	
Nov 1906	\$78,000
Assessed valuation 1905	1,227,626
Tax rate (per \$10,00) 1905	\$17.50
Population in 1900	3,333

**SUMTER COUNTY.** W. G. Little, Treasurer.

Livingston is the county seat.

<b>BONDED DEBT</b>	
Jan '07	\$120,000
Assessed valuation 1906	4,736,936
County tax (per \$1,000) '05	\$5.00
Population in 1900	32,710

**TALLADEGA.** W. C. McMillan, City Clerk.

Talladega is the county seat of Talladega County.

<b>LOANS—</b>	
Building Bonds.	When Due.
6s J-J \$20,000	Jan. 1 1921
Improvement Bonds.	
6s J-J \$10,000	Jan. 1 1908
School Bonds.	
6s J-J 10,000	Jan. 1 1934
Sewer Bonds.	
6g M-N \$35,000	May 1 1920
<b>Water and Light Bonds.</b>	
5 1/2 s g J-J \$50,000	1930
<b>BOND. DEBT</b>	
Mar., 1906	\$137,000
Tax valuation 1905	1,800,000
(Assessment about 1/2 actual value.)	
City tax (per \$1,000) 1905	\$5.00
Total tax (per \$1,000) 1905	\$7.50
Population in 1890 was	2,063
Population in 1900 was	5,056
INTEREST is payable at National Park Bank, New York City.	

**TROY.** John Gamble, Clerk and Treasurer.

County seat of Pike County. Incorporated Feb. 4 1843. The city (Dec. 1 1902) was in default in the payment of interest to the amount of \$24,200 owing to insufficient revenues. The Constitution of 1901 authorizes (subject to vote of citizens) an additional 1/2 of 1 per cent to be used exclusively in paying interest on bonded debt. This provision, however, is not sufficient to pay the interest.

<b>LOANS—</b>	
Electric Light.	When Due.
6s '01 F-A \$8,000	Feb 1 1921
Improvement Bonds.	
6s '95 J-J \$30,000	Jan 1 1925
Refunding Bonds.	
4s '99 A-O \$5,000	Oct 2 1929
4s '00 J-J 2,000	Jan 1 1930
4s '04 M-S 6,300	Jan 1 1934
School Bonds.	
6s g '05 M-N \$18,000	Apr 1 1925
<b>Water Bonds.</b>	
6s '94 M-S \$50,000	Mch 1 1924
<b>Refunding Bonds.</b>	
'06	\$25,200
<b>BOND. DEBT</b>	
Dec 1 1906	\$144,500
Unpaid coupons	6,750
Assessed valuation 1906	1,162,000
(Assessment about 1-3 actual value.)	
Tax rate (per \$1,000) 1906	\$5.00
Population in 1890 was	3,449
Population in 1900 was	4,097
INTEREST on 6s is payable in New York.	
The city owns the electric light, bath and water plants.	

**TUSCALOOSA.** W. M. Faulk, Mayor; D. B. Robertson, Clk.

County seat of Tuscaloosa County. Incorporated Dec. 13 1819.

<b>LOANS—</b>	
Refunding Bonds.	When Due.
5s g '02 J-J \$75,000	July 1 1932
(\$5,000 yearly July 1 '04-'18)	
5s g '02 J-J \$50,000	July 1 1932
<b>BOND. DEBT</b>	
Mch 1907	\$125,800
Assessed val. 1906	\$2,151,517
(Assessment about 1/2 actual value.)	
Total tax (per \$1,000) 1906	\$20.00
Population in 1890 was	4,215
Population in 1900 was	5,094
Population in 1907 (est.)	9,000
INTEREST is payable at Importers' & Traders' Nat. Bank New York.	

**ADDITIONAL STATEMENTS.**

In the following table we give statistics regarding minor civil divisions in the State of Alabama which are not represented among the foregoing detailed reports

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population.
Brewton (C.), Escambia Co.	62,000	---	735,000	7.50	1,900.
Cleburne County	30,000	---	2,010,000	14.00	13,206
Cullman, Cullman County	35,000	None	380,671	---	1,255
Elba (T.), Coffee County	25,000	None	465,000	5.00	635
Ensley (C.), Jefferson County	70,000	---	1,750,000	10.00	3,114
Escambia County	68,000	---	4,691,246	14.00	11,320
Macon County	50,000	---	3,690,077	---	23,126
Marion (C.), Perry County	26,000	None	220,511	---	1,698
Ozark (C.), Dale County	30,000	None	400,000	5.00	1,570
Union Springs, Bullock County	37,200	None	845,000	10.00	2,634
Uniontown (C.), Perry County	35,000	None	559,074	---	1,047
Woodlawn (C.), Jefferson Co.	50,000	---	880,000	10.00	2,848

# State of Mississippi.

ITS  
DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798)---aApr. 7 1798  
Admitted as a State (Act March 1 1817)---Dec. 10 1817  
Total area of State (square miles)-----46,810  
State Capital-----Jackson  
Governor (term expires January 1908)---J. K. Vardaman  
Secretary of State (term expires Jan. 1908)---J. W. Power  
Treasurer (term expires January 1908)---W. J. Miller

LEGISLATURE meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

\*This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

HISTORY OF DEBT.—For early history of the State debt of Mississippi see "State and City Supplement" of April 1894, page 170.

LOANS—  
State Bonds, 1875. 3 1/2s J-J \$500,000c July 1 1934  
Interest ceased 1878 \$450 (Subject to call after July 1, 1914.)  
State Bonds, 1896. (c) Funding Bonds, 1906.  
5s Int. ceased Bonds called 4s F-A \$500,000c Aug. 1, 1916  
13,000 Refunding Bonds 1907—(Tax E.)  
State Bonds, 1888. (c) 3 1/2s J-J \$175,000c Jan. 2, 1927  
4s Jan. \$103,000 Jan. 1, 1919

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on October 1 1906 (including \$2,333,216 of debt for school funds, etc., on which interest alone has to be paid) was \$3,941,666, and of this amount a large proportion was held by various State funds. The floating debt (warrants, special loan and certificates of indebtedness) on the same day was \$26,282, the total debt Oct. 1 1906 being \$3,937,948.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Telegraphs, etc.	Total Assessed Valuation.	Tax per M.
1906	\$222,386,593	\$101,663,396	\$44,065,715	\$368,115,704	\$6.00
1905	151,506,047	95,086,585	37,750,505	284,343,137	6.00
1904	145,719,108	86,710,203	37,061,085	269,490,396	6.00
1903	145,719,108	70,769,063	34,989,279	251,477,450	6.00
1901	131,315,821	63,236,476	28,295,228	222,847,525	6.00
1900	131,315,821	57,400,338	27,049,788	215,765,947	6.00
1899	113,579,916	48,358,640	26,337,353	188,275,909	6.50
1897	113,210,931	44,994,791	24,682,876	182,888,598	6.50
1893	113,409,358	47,540,169	-----	160,949,527	5.00
1890	116,079,457	49,767,877	-----	165,847,334	4.00
1888	90,985,697	42,721,082	-----	133,706,779	4.00

POPULATION OF STATE.—

1900	1,551,270	1860	791,305	1820	75,448
1800	1,289,600	1850	606,526	1810	40,352
1880	1,131,597	1840	375,651	1800	8,850
1870	827,922	1830	136,621	-----	-----

The proportion of the colored population was 57.47% in 1880, 57.98% in 1890 and 58.6% in 1900. In number blacks were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

For reports not given in alphabetical order in the following see "Additional Statements" at end of this State.

**ABERDEEN.** J. M. Acker, Mayor; R. P. Houston, Clerk.

This city is the county seat of Monroe County.  
LOANS—  
K. C. M. & B. RR. Bonds. When Due  
6s \$5,000 June 1 1907  
Water and Sewer Bonds.  
5s '05 A-O \$1,800c Apr 1 '08-25  
{ 68,000c Apr 1 1925  
Electric Light Plant Warrants.  
6s \$5,000 Oct 1 '07-08  
Refunding School Bonds.  
5s '05 Apr \$25,000c Apr 1 1920  
Electric Light and Sewer Bonds.  
5s '05 \$20,000  
BONDED DEBT Sept '05 \$125,000  
Assessed valuation 1904. 1,350,000  
(Assessment about 2-5 actual value.)  
Tax rate (per \$1,000) 1904. \$16.00  
Population in 1900. 3,434  
Population in 1905 (est). 5,500

INTEREST on the water and sewer bonds and the refunding school bonds is payable in New York.

**ADAMS COUNTY.** John F. Jenkins, Chancery Clerk.

County seat is Natchez.  
LOANS—  
'07 \$13,500  
Bridge Bonds.  
5s \$10,800 1907-1910  
{ 5,000c Feb 1 1911  
{ 7,500c Feb 1 '12-14  
{ 3,000c Feb 1 1915  
Refunding Bonds.  
4 1/2s '06 Jan \$35,000c Jan 1 '17-30  
{ 57,000c Jan 1 1931  
Refunding RR. Bonds.  
4s July \$35,000 July 1 '12-25  
{ 53,000 July 1 1926  
BONDED DEBT Apr 1 '06 \$214,300  
Sinking fund. 5,332  
NET DEBT Apr 1 1906. 208,968  
Assessed valuation 1906. 7,299,674  
Actual val est at 10 to 12 millions.  
State & Co tax (per \$1,000) '05. \$13.50  
Population in 1890. 26,031  
Population in 1900. 30,111  
Population in 1906 (est). 37,500

TAX EXEMPT.—These funding bonds are exempt from taxation.  
INTEREST is payable in Natchez.

**BILOXI.** O. G. Swetman, Clerk

This city is in Harrison County.  
LOANS—  
Refunding City Hall Bonds.  
5s '06 \$12,000c 1907-1918  
Water Bonds.  
5s '06 A-O \$25,000c Oct 15 '26  
(Subject to call after Oct 15 1916.)  
INTEREST payable at Biloxi  
BONDED DEBT Nov 1906 \$147,500  
Assessed valuation 1906. \$2,164,000  
Tax rate (per \$1,000) 1906. \$15.25  
Population in 1900. 5,467

**BOLIVAR COUNTY.** L. E. Edwards, Auditor.

County seat is Rosedale.  
LOANS—  
Funding and Refunding Bonds.  
6s May \$70,000c May 1 1930  
(Subject to call after 1915.)  
Railroad Bonds.  
6s May \$150,000c May 15 1918  
BONDED DEBT Feb 1907 \$220,000  
Assessed valuation, real. \$3,644,746  
Assessed val., personal. 1,760,959  
INTEREST is payable in Rosedale.  
Assessed val., railroads. \$1,308,108  
Total valuation 1907. 6,713,804  
(Assessment about 1/4 actual value.)  
State & Co tax (per \$1,000) '06. \$16.50  
Levee tax (per \$1,000) 1906. 10.00  
Population in 1890. 29,980  
Population in 1900. 35,427  
Population in 1907 (est). 50,000

**COAHOMA COUNTY.** W. H. Fitzgerald, Chancery Clerk.

Clarksdale is the county seat.  
BONDED DEBT Nov 2 '05 \$165,000  
Assessed valuation 1906. 4,650,177  
County tax (per \$1,000) 1905. \$9.00  
Population in 1900. 20,203

**COLUMBUS.** E. D. Donnell, Mayor; M. C. Vandiver, City Marshal.

County seat of Lowndes County. Incorporated 1821.  
LOANS—  
Improvement Bonds. When Due  
5s g '06 M-S \$60,000c 1926  
Refunding Railroad Aid.  
5s M-N \$98,000c May 1 1922  
Water and Sewer Bonds.  
4 1/2s Apr \$70,000c Apr 1 1919  
City Hall, School House & Sewer.  
4s J-D \$50,000c June 1 1922  
BOND. DEBT Feb 26 '07. \$278,000  
Water debt (included). 70,000  
No floating debt.  
Assessed valuation 1906. 7,547,990  
(Assessment about 3/4 actual value.)  
City tax rate (per M) '07. \$10.00  
Total tax (per \$1,000) 1906. \$23.00  
Population in 1890. 4,559  
Population in 1900. 6,484  
Population in 1906. 11,789

INTEREST payable at Columbus.

**GREENVILLE.** J. M. Lee, Clerk.

This city is in Washington County.  
LOANS—  
Paving Bonds. When Due  
5s '04 M-N \$50,000c May 1 1924  
Railroad Aid Bonds.  
8s Mch \$47,500c Sept 1 1907  
6s May 25,000c May 1 1908  
6s Feb 10 50,000c Feb 10 1915  
Refunding Bonds.  
6s J-J \$50,000c Jan 1 1928  
School Bonds.  
5s '04 M-S \$30,000c Sept 1 1924  
Sewer Bonds.  
5s J-J \$65,000c Jan 1 1920  
5s M-N 50,000c Nov 1 1921  
Water Works Bonds.  
6s Feb \$65,000c Feb 1 1916  
BONDED DEBT Nov 1906 \$432,500  
Total valuation 1905. 5,629,640  
(Assessment 60% actual value.)  
City tax (per \$1,000) 1905. \$16.00  
Population in 1890. 6,658  
Population in 1900. 7,542  
Population in 1906 (est). 12,000

INTEREST on all bonds is payable in New York.

TAX FREE.—The above-mentioned bonds are exempt from city tax.  
CITY PROPERTY.—The water works are valued at \$250,000.

**GREENWOOD.** R. H. Hicks, Clerk

This city is the county seat of Leflore County. The refunding school bonds are tax exempt.

LOANS—  
Refunding School Bonds. When Due  
5s '06 Jan \$1,800c Jan 1 '08-25  
28,100c Jan 1 1926  
BONDED DEBT Apr 1906 \$163,000  
INTEREST on the \$29,900 issue is payable at the City Treasurer's office.  
Floating debt. \$15,000  
Assessed valuation 1905. 2,756,519  
Total tax (per \$1,000) 1905. \$25.00  
Population in 1890. 1,055  
Population in 1900. 3,026

**GRENADA.** J. E. Huffington, City Treasurer.

This city is the county seat of Grenada County.  
BONDED DEBT Nov 1906 \$85,000  
Assessed valuation 1906. 1,211,215  
Tax rate (per \$1,000) 1906. \$16.50  
Population in 1900. 2,568

**GULFPORT.** H. D. Moore, Mayor.

This city is in Harrison County.  
LOANS—  
Street Improvement Bonds. When Due  
\$15,000  
Water-Works Extension Bonds.  
\$10,000  
Sewer Extension Bonds.  
\$5,000  
City Hall Bonds.  
\$2,500  
BONDED DEBT May 11 '06 \$129,300  
Assessed valuation 1905. 2,362,270  
City tax (per \$1,000) 1906. \$9.00  
Population in 1900. 1,060

**HATTIESBURG.** John Williams, City Treasurer.

This city is the county seat of Perry County. [\$170,000 5% bonds offered April 2.]

LOANS—  
Municipal Improvement Bonds. When Due  
4 1/2s '06 M-S \$9,000c Mch 6 '08-25  
190,500c Mch 6 '26-45  
BONDED DEBT Mch '07. \$302,500  
Assessed valuation 1906. \$6,898,968  
Tax rate (per \$1,000) 1906. \$7.50  
Population in 1900. 4,500  
Population in 1907 (est). 22,000

**HINDS COUNTY.** J. W. McRaven Sr., Treasurer.

Jackson is the county seat.  
LOANS—  
Court House and Jail Bonds. When Due  
5s Feb \$10,000c 1926  
5s Feb 90,000c 1927  
Refunding Bonds.  
4 1/2s \$108,000c 1928  
BONDED DEBT Mch 1907 \$247,000  
Assessed valuation, real. 8,918,212  
Assessed valuation, personal. 4,522,033  
Total valuation 1907. 13,440,245  
State & Co. tax per \$1,000 '06. 12.00  
Population in 1900. 52,577  
Population in 1906 (est.). 65,000  
INTEREST is payable in Jackson.

**JACKSON.** A. P. Lusk, Clerk.

County seat of Hinds County, and State Capital.

LOANS—  
School Bonds. When Due  
6s Jan \$24,300c Jan 1 1909  
(Subject to call after 5 years.)  
6s \$15,000c Aug 1 1917  
5s '06 semi-an \$1,900c 1907-1925  
163,100c 1926  
Building Bonds.  
5s Apr \$1,700c Apr 1 '08-24  
123,000c Apr 1 1924  
Refunding School Bonds.  
5s Feb \$1,700c 1907-1922  
{ 5,800c 1923  
Colored Public School.  
6s Dec \$7,500c Dec 31 1915  
(Subject to call after 5 years.)  
School and Bridge Bonds.  
6s \$20,000c 1919  
5s '05 Apr 30,000c  
Sewerage Bonds.  
5s Apr \$5,500c Apr 1 '08-18  
190,500c Apr 1 1919  
(Subject to call after 1904.)  
Street Imp. and Bridge Bonds.  
5s May \$7,000c 1917 to 1920  
(\$500 due yearly on May 1.)  
5s June \$1,700c June 1 '07-23  
113,000c June 1 1923  
Street Paving Bonds.  
5s Feb \$7,000c Feb 1 '08-21  
90,500c Feb 1 1922  
BONDED DEBT Apr 1 '06 \$362,000  
Assessed valuation 1905. 7,509,000  
(Assessment about 3/4 actual value.)  
Total tax (per \$1,000) 1905. \$18.00  
Population in 1890. 5,020  
Population in 1900. 7,816  
Population in 1905 (est). 25,000

INTEREST on all except the sewerage bonds is payable at Jackson, Miss.; on the sewerage bonds it is payable at the Chase Nat. Bank, N. Y.  
TAX FREE.—All of the city's bonds are exempt from taxation.

**JONES COUNTY.** W. H. Bufkin, Clerk Board of Superv.

Ellisville is the county seat.  
LOANS—  
Court House Building Bonds. When Due  
5s '07 J-J \$120,000c Jan 1 '13-'32  
BONDED DEBT Feb 1907 \$140,000  
Assessed valuation 1906. \$7,382,424  
State & Co. tax (per \$1,000) '06. \$13.50  
Population in 1900. 17,846

**LAMAR COUNTY.** C. V. Harthorn, Chancery Clerk.

Purvis is the county seat.  
BOND. DEBT Mch 1 '07. \$68,000  
Assessed valuation 1906. 3,882,029  
(Assessment 30% to 40% actual val.)  
Co. tax (per \$1,000) '06. \$13.00  
Population in 1907 (est). 15,000

**LAUDERDALE COUNTY.** B. V. White, Clerk.

Meridian is the county seat.  
LOANS—  
Court-House Bonds. When Due  
5s '04 \$90,000c Mch 1 1924  
BONDED DEBT Mch 1907 \$90,000  
Assessed valuation, real. 7,150,600  
Population in 1900. 58,150  
Assessed val., personal. \$4,365,989  
Railroads, &c. 1,640,590  
Total valuation 1906. 13,156,279  
County tax (per \$1,000) 1906. \$6.50  
Population in 1900. 58,150  
INTEREST payable in Meridian.

**LAUREL.** F. P. Bridgers, City Clerk.

This city is in Jones County.  
LOANS—  
School Bonds. When Due  
s '07 \$15,000c  
BONDED DEBT Mch 1 '07. \$108,900  
Assessed valuation 1906. \$2,029,709  
Tax rate (per \$1,000) 1906. \$15.50  
Population in 1900. 3,193

**MCCOMB.** J. L. Harrell, City Clerk.

This city is in Holmes County.  
LOANS—  
Water Works Bonds. When Due  
5s '06 \$15,000c Nov 6 '07-'26  
BONDED DEBT Dec '06. \$99,900  
Assessed valuation 1906. \$1,761,251  
Tax rate (per \$1,000) 1906. \$11.75  
Population in 1900. 4,477  
INTEREST on the bonds of 1906 is payable in McComb.

**MACON.** H. J. Barnes, Clerk.

This city is in Noxubee County.  
BONDED DEBT Sept 1 '05. \$70,100  
Assessed valuation 1904. 893,462  
Tax rate (per \$1,000) 1904. \$11.50

MADISON COUNTY. F. C. McAllister, Chancery Clerk.

Canton is the county seat. BONDED DEBT Sept 1 '06. \$76,000 State & Co tax (per \$1,000) '06. \$12.00

Meridian. J. H. Rivers, Mayor; I. R. McElroy, Clerk. This is the county seat of Lauderdale County.

LOANS—When Due. Funding Bonds (Con.). Paving Bonds. A-O \$25,000. Apr 1 1918. 6s 50,000. 1917. 5s 30,000. Apr 1 1926. 6s 20,000. Apr 1 1926. 6s 60,000. Feb 1 1935. 4 1/2s F-A \$40,000. Feb 1 1935. 4 1/2s F-A \$30,000. Jan 1 1908. 6s 15,000. May 1 1914. 6s 40,000. Apr 1 1922. 4 1/2s A-O 20,000. Apr 1 1922. (Subject to call \$5,000 each 5 years.)

MISSISSIPPI LEVEE DISTRICT. H. T. Crosby, Secretary and Treasurer.

LOANS—When Due. Refunding Bonds. Levee Construction. J-J \$500,000. Jan 1 1931. 6s Subject to call after Apr 1 1911. J-J \$200,000. May 1 1924. 6s M-N 1,000,000. May 2 1944. 7s (Subject to call after May 7 1908.)

NATCHEZ. Geo. T. Eisele, City Clerk. Natchez is the county seat of Adams County.

LOANS—When Due. BONDED DEBT Feb 1 '06. \$527,500. Floating debt. 46,116. TOTAL DEBT Feb 1 1906. 573,616. Cash on hand. 21,777. Total valuation 1905. 5,813,787. (Assessment 66% actual value.)

PERRY COUNTY. Hattiesburg is the county seat.

BONDED DEBT Oct '06. \$120,000. State & Co. tax (per \$1,000) '06. \$13.75. Assessed valuation 1906. 11,500,000.

STARKVILLE. W. J. Rousseau, Treasurer. This town is in Oktibbeha County.

BONDED DEBT Mch 1907. \$56,000. Population in 1900. 1,986. Assessed valuation 1906. 734,543. Population in 1907 (est.). 2,400.

SUNFLOWER COUNTY. W. P. Gresham, Chancery Clerk. County seat is Indianola.

LOANS—When Due. Refunding Bonds. J-J \$70,000. July 1 1926. 5s J-J 20,000. July 1 1923. 7s Bridge & Refunding Bonds. J-J \$30,000. July 1 1931. 4 1/2s BONDED DEBT Sept 1 '06. \$120,000. Population in 1900. 19,380. Population in 1906 (est.). 20,000.

VICKSBURG. B. W. Griffith, Mayor; H. J. Trowbridge, Clerk. Vicksburg is the county seat of Warren County.

LOANS—When Due. L. N. O. & T. RR. Bond Interest. 5s F-A \$100,000. 1916. BONDED DEBT Oct 1 '06. \$588,300. Assessed valuation, real. 5,936,498.

WARREN COUNTY. J. D. Laughlin, Chancery Clerk. Vicksburg is the county seat.

LOANS—When Due. BONDED DEBT Feb 28 '07. \$89,900. Assessed valuation, real. 5,910,565. Assessed val., personal. 4,112,463.

WASHINGTON COUNTY. T. H. Hood, Clerk. County seat is Greenville.

LOANS—When Due. BONDED DEBT Apr 1 1906. \$200,000. Bonds awarded Mch 5 1906 add'l. Total valuation 1906. \$9,564,169. (Assessment about 1/2 actual value.)

WATER VALLEY. E. H. Sims, Clerk. This city is in Yalobusha County.

BOND. DEBT Mch 26 '07. \$69,000. Tax rate (per \$1,000) 1906. \$15.00. Water debt (included). 35,000. Population in 1900. 3,813.

WEST POINT. J. L. Young, Clerk. This city is in Clay County.

LOANS—When Due. Sinking fund. \$5,000. School Building Bonds. NET DEBT May 7 1906. 122,000. Assessed valuation 1906. 1,500,000.

WINONA. E. G. Whitehead, Treasurer. This town is the county seat of Montgomery County.

LOANS—When Due. BONDED DEBT Dec 1906. \$75,000. Assessed valuation 1906. \$1,100,000. (Assessment about 50% actual value.)

YAZOO CITY. E. J. Poursine, Clerk. This city is the county seat of Yazoo County.

LOANS—When Due. BONDED DEBT Sept '06. \$372,000. Water debt (included). 173,500. Assessed valuation 1905. 4,031,918.

YAZOO-MISSISSIPPI-DELTA LEVEE DISTRICT. F. I. Williams, Treasurer. P. O. Clarksdale.

BOND. DEBT Jan 1 '07. \$1,799,000. (Assessment about 1-3 actual value.) Assessed valuation 1906. 110,000,000.

ADDITIONAL STATEMENTS. In the table below we give statistics regarding certain civil divisions in Mississippi not included in the foregoing.

Table with 5 columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Lists various counties and towns with their respective financial and demographic data.

(C.) City. (T) Town.

State of Louisiana.

ITS DEBT, RESOURCES, ETC. Organized as a Territory (Act Mch. 26 1804a) Oct. 1 1804. Admitted as a State (Act Feb. 20 1811) April 30 1812. Total area of State (square miles) 48,720.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see "State and City" Supplement of April 1894, pages 171 and 172.

LOANS—When Due. New Bonds (Act of 1892). Consol. 7% Bonds of '74, Stamped 4s. J-J \$10,995,100c. Jan 1 1914.

DEBT LIMITATIONS, STATE AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12 1898 see editorial columns of the "State and City" Supplement for October 1898.

INTEREST is payable by Winslow, Lanier & Co., New York City, and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Ibero Bank & Trust Co., State National Bank and the Canal-Louisiana Bank & Trust Co., all of New Orleans.

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt on Jan. 1 1907. Total bonded debt bearing interest. \$11,108,300.

There are, moreover, old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, \$875,000; 8% State bonds issued to said road, \$2,500,000;

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment.

CONSTITUTIONAL AMENDMENTS.—At the November 1906 election eleven amendments to the State Constitution were voted. Two of the amendments relate to the issuance of \$8,000,000 sewer and \$200,000 school teachers' salary bonds by the city of New Orleans.

ASSESSED VALUATION.—The assessed valuation is estimated at about 60% of the actual value. The State tax (per \$1,000) for 1905 was \$6.00:

Table with 3 columns: Years, Total Assessed Valuation, and Population. Rows include years from 1905 to 1870.

The proportion of the colored population was 50.32% in 1890, against 51.46% in 1880 and 47.2% in 1900. In number blacks were 650,804 in 1900, 562,893 in 1890, 483,655 in 1880, 364,210 in 1870, 350,373 in 1860, 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

ALEXANDRIA.

This city is in Rapides Parish. BONDED DEBT Oct 1905 \$169,586. Assessed valuation 1906 \$1,600,000. Floating debt 44,603. Tax rate (per \$1,000) 1904 \$10.00. TOTAL DEBT Oct 1905 214,189. Population in 1900 5,648.

ATCHAFALAYA BASIN LEVEE DISTRICT. A. V. Dubroca, Secretary; Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge.

LOANS—When Due. Floating debt \$100,000. Refund. Construction Bonds. Assessed valuation 1906 22,102,378. 5s '99 M-S \$850,000. Sept 1 1949. (Assessment about 1/2 actual value.) (Subject to call after 1939.) Levee tax (per \$1,000) 1906 \$10.00. BOND. DEBT Oct 16 1906 \$850,000. Total tax (per \$1,000) 1905 \$26.00. In addition to the levee taxes the District receives annually \$70,558 from the acreage tax of 2 1/2 cents per acre. INTEREST payable at New Orleans National Bank, New Orleans.

BATON ROUGE. L. J. Amiss, Treasurer.

Capital of State and parish seat of East Baton Rouge Parish. Incorporated 1838.

LOANS—When Due. Sinking fund \$26,408. Permanent Improv't Bonds. Assessed valuation 1906 4,520,600. 4s '05 J-J \$204,000. July 1 1945. (Assessment abt. 60% actual value.) (Subject to call after July 1 1915.) Total tax (per \$1,000) 1906 \$28.00. 4s \$36,000. Jan 1 1939. Population in 1890 10,478. BOND. DEBT Mch 8 1907 \$240,000. Population in 1900 11,269. Floating debt 32,261. Population in 1906 (est.) 23,160. INTEREST on the bonds due 1945 is payable in New Orleans.

BOSSIER LEVEE DISTRICT.

This district is composed of part of Bossier Parish.

LOANS—When Due. BOND. DEBT Mch 1 1906 \$249,900. 6s '92 M-N \$199,900. Nov 1 1922. Assessed valuation 1906 1,507,124. (Subject to call after Nov. 1 1912.) Levee tax (per \$1,000) 1904 \$10.00. 5s '04 A-O \$50,000. Oct 1 1954. Population in 1904 (est.) 5,000. (Subject to call after Oct. 1 1944.) INTEREST payable at New Orleans.

CADDO LEVEE DISTRICT. S. N. Kirby, Secretary.

This district is composed of part of the Parish of Caddo.

LOANS—When Due. BOND. DEBT Apr 1 1907 \$299,800. 6s '92 J-D \$199,800. Dec 1 1922. Assessed valuation 1906 1,219,455. (Subject to call after Dec. 1 1912.) Levee tax 1906 (per \$1,000) \$10.00. 5s '01 J-J \$100,000. Jan 1 1951. (Subject to call after Jan 1 1941.) Levee tax 1906 (per acre) .05 (per bale cot'n) .50. INTEREST payable at New Orleans.

CROWLEY. Geo. W. Horton, Clerk.

This city is in Acadia Parish. Later data refused by local officials.

LOANS—When Due. TOTAL DEBT Mch 1907 \$119,725. Sewer Bonds. Sinking fund 11,400. 5s \$50,000. Dec 1 '07-'40. NET DEBT Mch 1907 108,325. Water Works Bonds. Assessed valuation 1906 1,631,580. 5s \$20,000. Dec 1 '07-'40. (Assessment about 33% actual value.) Total tax (per \$1,000) 1906 \$28.00. School Bonds. Population in 1900 4,214. 5s \$30,000. Dec 1 '07-'40. Population in 1907 (est.) 7,000. General bonds Mch '07 \$111,550. Assessment debt 8,175. INTEREST is payable in Chicago.

FIFTH LOUISIANA LEVEE DISTRICT. N. H. Lewis (P. O. Tallulah), Secretary.

This district is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax exempt.

LOANS—When Due. 5s '02 J-J \$175,000. Jan 1 1952. (Subject to call after Jan 1 1942.) BOND. DEBT Sept 1906 \$500,000. 5s '00 J-J \$256,000. July 1 1950. Assessed valuation 1905 9,437,908. (Subject to call after July 1 1940.) Levee tax 1905 (per \$1,000) \$10.00 (per acre) .05 (per bale cot'n) 1.00. INTEREST at New Orleans National Bank.

LAFAYETTE. Ed. G. Voorhies, Clerk of Court.

LOANS—When Due. LOANS—When Due. School-House Bonds. City Hall Bonds. 5s \$60,000. 5s \$5,000. Water-Works Bonds. Refunding Bonds. 5s \$15,000. 5s \$15,000.

LAFORCHE BASIN LEVEE DISTRICT. Donaldsonville, Post Office.

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.

LOANS—When Due. BOND. DEBT Mch 1 '06 \$500,000. Redemption. INTEREST payable at New Orleans. 5s '04 J-J \$500,000. Jan 1 1954. (Subject to call Jan. 1 1944.)

LAKE BORGNE LEVEE DISTRICT.

This district is composed of the Parish of St. Bernard and part of the Parish of Plaquemines.

LOANS—When Due. BOND. DEBT Mch 1 '06 \$100,000. Construction and Maintenance. Population in 1890 was about 10,326. 6s M-N \$10,000. Dec 1 '06-'12. INTEREST payable at New Orleans. (Subject to call after 1902.) 5s '02 J-D \$67,000. Dec 1 1952. (Subject to call Dec. 1 1942.)

MISSISSIPPI AND LAFORCHE DRAINAGE DISTRICT.

P. O. Donaldsonville; Walter Lemann, Sec. and Treas.

This district comprises lands in Ascension, St. James and Assumption parishes.

LOANS—When Due. BOND. DEBT Mch 1 '07 \$80,000. 5s Mch \$80,000. Mch 15 1923. Tax rate per acre 10 cents (\$5,000 due each year.) INTEREST is payable at State Nat. Bank New Orleans.

MONROE. A. J. Renaud, Secretary and Treasurer.

County seat of Ouachita Parish. Incorporated May 4 1871.

LOANS—When Due. Assessed valuation 1906 \$3,726,000. General Improvement Bonds. Total tax (per \$1,000) 1906 \$25.00. 5s J-D \$140,500. 1939. (Assessment about 1/2 actual value.) (Various amounts due yearly) Population in 1890 3,256 all subject to call June 1 1924. Population in 1900 5,428 BOND. DEBT Feb 28 '07 \$140,500. Population in 1904 (est.) 14,208. INTEREST payable at U. S. Mortgage & Trust Co., New York.

NEW IBERIA SOUTHERN DRAINAGE DISTRICT. J. E. Schwinig, Secretary.

This district (P. O. New Iberia) is in Iberia Parish.

LOANS—When Due. BOND. DEBT July 1906 \$60,000. Canal Bonds. Assessed valuation 1906 1,700,000. 5s ann \$58,500. (Assessment about 1/2 actual value.) (Subject to call.) District tax (per \$1,000) 1906 \$3.00. INTEREST is payable at the Central Trust & Savings Bank, New Orleans.

NEW ORLEANS. Martin Behrman, Mayor; Chas. R. Kennedy, Comptroller.

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4% 50-year bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana Constitution, in effect May 12 1898, confirmed these arrangements.

On June 6 1899 the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 million bonds. As this required an amendment to the State Constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and the bonds were awarded in Dec. 1900. These bonds, however, were not issued in a lump sum, but are being put out as the improvement progresses. Up to June 30 1907 \$5,500,000 had been issued. In March 1903 the validity of this Act was tested in the Civil District Court and affirmed. V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989. At the Nov. 1906 election two amendments to the State Constitution in relation to the City of New Orleans were ratified by the voters; one of these authorizes the city to issue \$8,000,000 sewer bonds and the other \$200,000 teachers' salary bonds. V. 83, p. 1306.

LOANS—When Due. Constitutional Bonds. Street Improvements. 4s J-J \$10,000,000 & July 1 '42. 7.3s '71 F-A \$10,000. Aug 1 1911. Floating Debt Bonds. Gold Bonds, D.S. & G.S. 4s A-O \$233,000. Oct 1 1948. 7s Q-J \$117,000. July 1 1922. Court House Bonds. Premium Bonds. 5s '05 J-J \$750,000. Jan. 1 1955. 5s '75 J-J \$3,590,180. As drawn Water and Sewer. (See above.) 4s J-J \$5,500,000. July 1 1950. (Subject to call July 1 1942.)

INTEREST is payable at City Hall by Board of Liquidation City Debt and at the fiscal agency of the Board in New Orleans and in New York City by Winslow, Lanier & Co.

TOTAL DEBT—Jan. 1 '07. Jan. 1 '06. Jan. 1 '05. Jan. 1 '03. Total bonded debt \$19,450,180 \$19,157,660 \$18,262,940 \$17,784,040. Floating debt 673,754 472,694 420,074.

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15. The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

ASSESSED VALUATION, TAX RATE—Table with columns: Years, Real Estate, Personal Property, Total Asses'd Valuation, City Tax. Rows include years from 1906 to 1870.

POPULATION.—In 1900 (Census) was 287,104; in 1890 it was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

PORT OF NEW ORLEANS.—Hugh McCloskey, President; Clark Steen, Assistant Secretary and Treasurer.

These bonds are part of an issue of \$2,000,000 bonds authorized by Act No. 44, Session of 1904 of the State Legislature, for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans.

LOANS—When Due. BOND. DEBT Sept 1 '06 \$750,000. Series "A". Cash in treasury 28,103. 5s '04 M-S \$250,000. Sept 1 1914. Series "B". INTEREST payable at Hibernia Bank & Trust Co., New Orleans. 5s '04 M-S \$500,000. Sept 1 1924.

ORLEANS LEVEE DISTRICT. T. J. Duggan, Secretary.

This district is composed of the Parish of Orleans. Bonds are tax-exempt.

LOANS—When Due. BOND. DEBT Mch 1907 \$96,000. 5s '98 M-S \$96,000. Sept 1 1913. (Subject to call after Sept. 1 1903.) INTEREST is payable in Baton Rouge.

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT.

This district is composed of a portion of Plaquemines Parish.

LOANS—When Due. BOND. DEBT Mch 1 '06 \$135,000. 5s '02 A-O \$135,000. Oct 1 1952. Assessed valuation 1905 231,735. (Subject to call after Oct. 1 1942.) Levee tax (per \$1,000) 1905 \$5.00. INTEREST at Hibernia Bank & Trust Co., New Orleans.

PONTCHARTRAIN LEVEE DISTRICT. P. M. Lambremont, Secretary (P. O. Convent).

This district is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.

LOANS—When Due. BOND. DEBT Apr 1 '07 \$730,000. 6s '92 & '94 \$326,000. Nov 1 1912. Assessed valuation 1906 9,416,741. M-N 404,000. Nov 1 1944. Levee tax (per \$1,000) 1906 \$10.00. INTEREST is payable at State National Bank, New Orleans.

RED RIVER ATCHAFALAYA AND BAYOU BOEUF LEVEE DISTRICT. J. R. Thornton, Secretary.

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry.

LOANS—When Due. BOND. DEBT Mch '07 \$500,000. 5s '00 A-O \$250,000. Oct 1 1950. Assessed valuation 1904 5,000,000. (Interest at State Treasury.) Levee tax (per \$1,000) 1904 \$10.00. 5s '03 M-S \$250,000. Mch 1 1953. (Subject to call Mch 1 1943.) INTEREST at Hibernia Bank & Trust Co., New Orleans.

RED RIVER AND BAYOU DES GLAISES LEVEE AND DRAINAGE DISTRICT. (P. O. Marksville.) L. H. Birch, Secretary.

LOANS— When Due. BONDED DEBT Oct 1 '06 \$300,000
5s '04 M-N \$300,000c Nov 15 1954 Assessed valuation 1906 615,420
(Subject to call any time.) District tax, per acre 5 cents
INTEREST is payable in Baton Rouge.

SALINE LEVEE AND DRAINAGE DISTRICT. T. T. Fields, Secretary. (P. O. Marksville.)

LOANS— When Due.
Drainage Bonds.
5s '06 M-S \$100,000c Sept 1 1956
INTEREST is payable at the State Treasurer's office.

SHREVEPORT. C. G. Rives, Comptroller. Shreveport is the parish seat of Caddo Parish.

LOANS— When Due. BONDED DEBT Oct 18 '06 \$286,000
Funding Bonds. Floating debt 59,182
5s '91 J-J \$14,000c Jan 1 1917 TOTAL DEBT Oct 18 '06 345,182
Paving Bonds. Sinking fund 19,433
5s '99 Jan \$40,000c Jan 1 1920 NET DEBT Oct 18 1906 325,749
4s '01 J-J 48,000c Jan 1 1921 Assessed valuation, real 6,018,180
4s '03 J-J 167,000c Jan 1 1934 Assessed valuation, personal 13,135,918
Sewer Bonds. Total valuation 1906 9,154,098
(Assessment about 33% actual val.)
4s '03 J-J \$15,000c Jan 1 1934 Total tax (per \$1,000) 1906 \$33.12 1/2
Fire Department Bonds. Population in 1900 16,013
4s '01 J-J \$2,000 Jan 1 1921 Population in 1890 11,979
INTEREST on all bonds payable at Population in 1906 (est.) 25,000
City Comptroller's office.
TAX FREE.—All bonds of this city are exempt from taxation.

TENSAS BASIN LEVEE DISTRICT. H. R. Speed, Sec'y. This district is composed of the parishes and parts of parishes as follows: Caldwell, Catahoula, Franklin, Morehouse, Ouachita, Richland and West Carroll.

LOANS— When Due. BONDED DEBT Sept 1906 \$65,000
5s g '06 ahn \$30,000c 1926 Assessed valuation 1905 10,000,000
(Subject to call after 1916.) Levee tax (per \$1,000) 1905 \$5.00
6s '04 Jan \$35,000c Jan 1 1924
(Subject to call Jan. 1 1914.) INTEREST at New Orleans.

TENSAS PARISH. W. M. Davidson, Treasurer. St. Joseph is the parish seat.

BONDED DEBT Mch 24 '06 \$74,000 Tax rate (per \$1,000) 1905 \$10.00
Assessed valuation 1905 2,922,000 Population in 1900 19,070

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Louisiana not included in the foregoing:

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Rows include Abbeville (C.), Vermillon Parish, Buras Levee District, etc.

State of Arkansas.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2 1819) July 4 1819
Admitted as a State (Act of June 15 1836) June 15 1836
Total area of State (square miles) 53,850
State Capital Little Rock
Governor (term expires Jan. 1909) John S. Little
Secretary of State (term exp. Jan. 1909) O. C. Ludwig
Treasurer (term expires Jan. 1909) J. L. Yates

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173. By Act of Congress approved April 29 1898 a compromise was effected between the United States and the State. In accordance with the terms of this settlement the United States authorities on May 27 1898 delivered to the State of Arkansas bonds and coupons amounting to \$1,505,160, and carrying besides a large sum of overdue interest. This operation wiped out the entire debt of the United States against the State excepting \$160,000, which has since been paid.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30-year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 6% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding Oct. 1 1906 was \$1,250,500, of which \$1,134,500 are held by the State's School Fund and \$116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, ETC.—The bonded debt on Oct. 1 1906 consisted only of refunding bonds (referred to above) as follows:

Table with columns: Refunding bonds, Interest, Maturity, Amount. Shows \$1,250,500.

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

Table with columns: Name and Purpose, Interest, Payable, Maturity, Amount. Lists Holford funding bonds of 1870, Levee bonds, etc.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax rate per \$1,000. Shows data from 1860 to 1905.

POPULATION.—The population has been as follows: 1900 1,311,564; 1860 435,450; 1830 30,388; 1890 1,128,179; 1850 209,897; 1820 14,255; 1880 802,525; 1840 97,574; 1810 1,062; 1870 484,471.

The proportion of the colored population was 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers blacks were 366,856 in 1900, 311,227 in 1890, 210,666 in 1880, 122,169 in 1870, 111,259 in 1860, 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

CHICOT COUNTY. R. D. Chotard, County Clerk.

County seat is Lake Village. Organized Oct. 25 1823.
BOND. DEBT Apr 1 '06 \$246,000 State & Co. tax (per \$1,000) 1905 \$37.75
Total valuation 1905 3,122,727 Population in 1890 11,419
(Assessment about 60% actual value) Population in 1900 (census) 14,528

HELENA. Hugh Martin, Mayor.

This is the county seat of Phillips County.
LOANS— When Due. BONDED DEBT May 1 '06 \$160,000
Compromise Funding Bonds. Sewer district bonds (add'l) 70,000
5s J-J \$12,000 July 1 1916 Assessed valuation 1905 1,896,716
(Assessment about 1-3 actual value.)
Funding Bonds. Total tax (per \$1,000) 1905 \$32.50
5s J-J \$16,000 July 1 '07-14 Population in 1900 5,550
5s J-J 15,000 July 1 '15-19 Population in 1890 5,189
5s J-J 16,000 July 1 '20-23
5s J-J 104,000 July 1 1924
Sewer District No. 1.
6s g J-J \$70,000 1921

INTEREST is payable at the National Park Bank, New York City.

JEFFERSON COUNTY. J. H. Shelby, Treasurer.

County seat is Pine Bluff. Organized Nov. 2 1829.
BONDED DEBT Oct '06 \$48,000 State & Co. tax (per \$1,000) '05 \$18.75
Tax valuation, real 7,286,120 Population in 1890 40,881
Tax valuation, personal 4,799,100 Population in 1900 (Census) 40,972
Total valuation 1905 12,085,220

JEFFERSON COUNTY LEVEE DISTRICT NO. 1. J. M. Gracie, Chairman Board of Directors.

New Gascony is the post-office address.
BONDED DEBT Mch '07 \$30,000 Assessed valuation 1906 \$218,000
Floating debt 3,400 (Assessm't about 50% actual value.)
TOTAL DEBT Mch 1907 33,400 Tax rate (per \$1,000) 1906 \$15.00

JONESBORO.

This city is in Craighead County.

LOANS— When Due.
Water District No. 1 Bonds.
5s '06 J-J \$72,000 July '11, '16 '21
26,000 July 1 1926

INTEREST payable at Union Trust Co., St. Louis.

LEE COUNTY. E. W. King, Clerk.

County seat is Marianna. Organized Apr. 17 1873. Bonds are tax exempt.
LOANS— When Due. Assessed valuation 1906 \$3,498,538
(Assessment about 60% actual value)
Refunding Bonds. State & Co. tax (per \$1,000) '06 \$19.75
5s F-A \$58,000c Aug 1 1915
BONDED DEBT Apr 1 1907 \$58,000 Population in 1880 13,288
Sinking fund 3,945 Population in 1900 (Census) 19,409
Population in 1905 (est.) 23,500

INTEREST is payable at the National Bank of Commerce, New York.

LINWOOD AND AUBURN LEVEE DISTRICT.

LOANS— When Due. BONDED DEBT Sept '06 \$100,000
Levee Bonds. Floating debt 10,003
6s J-J \$100,000 1935 Assessed valuation 1905 1,300,000
(Optional after 1925.) (Assessm't about 60% actual value.)

INTEREST payable in New York, Memphis and Chicago.

LITTLE ROCK. Warren E. Lenon, Mayor; F. M. Oliver, Clerk.

This is the capital of the State and the county seat of Pulaski County. Incorporated 1834.

LOANS— When Due. Tax valuation, real \$12,741,240
Refunding Bonds. Tax valuation, personal 5,519,420
5s '99 Aug \$87,000c July 1909 Total valuation 1906 18,260,660
BOND. DEBT Jan 1 1907 \$87,000 (Assessment about 1/2 actual value.)
Floating debt 92,673 City tax (per \$1,000) 1906 \$5.50
TOTAL DEBT Jan 1 1907 179,673 Total tax (per \$1,000) 1906 \$25.50
Cash on hand 16,510 Population in 1890 25,874
Sinking fund 32,674 Population in 1900 (Census) 38,307

INTEREST is payable by City Treasurer.

LITTLE ROCK SCHOOL DISTRICT. W. M. Kavanaugh, Secretary.

LOANS— When Due. Assessed valuation 1906 \$20,000,000
5s J-J \$70,000c July 1 '07-'13 (Assessm't about 1-3 actual value.)
5s A-O 70,000c Apr 1 '08-'13 School tax (per \$1,000) 1906 \$5.00
BOND. DEBT Apr 1 1907 \$140,000

INTEREST is payable in St. Louis, Mo.

LONG PRAIRIE LEVEE DISTRICT.

6s '07 \$125,000

PHILLIPS COUNTY. Jas. C. Rembert, Clerk.

County seat is Helena. Organized May 1 1820.
LOANS— When Due. Total valuation 1906 \$5,416,747
(Assessment about 30% actual value)
Refunding Bonds. State & Co. tax (per \$1,000) '06 \$15.50
5s M-N \$78,000c Apr 30 1918
BOND. DEBT Mch 7 1907 \$78,000 Population in 1890 (Census) 25,341
Assessed valuation, real 4,210,931 Population in 1900 (Census) 26,561
Assessed val., personal 1,205,816 Population in 1907 (est.) 32,000

INTEREST is payable at the Importers' & Traders' National Bank in New York City. Bonds are tax exempt.

PLUM BAYOU LEVEE DISTRICT. N. B. Beakley, President Board of Commissioners.

England is the post-office address.
BONDED DEBT Nov 17 '05 \$300,000 TOTAL DEBT Nov 17 '05 \$305,000
Floating debt 5,000

PULASKI COUNTY. Joe Asher, County Clerk.

County seat is Little Rock. Organized Dec. 15 1818. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of \$377,762, payable \$25,000 annually.

LOANS— When Due. Assessed valuation 1906 \$25,970,590
(Assessment about 1-3 actual value.)
Refunding Bonds. State & Co. tax (per \$1,000) '06 \$14.50
4 1/2 s '07 J-J \$335,000 July 1 '08-'27
BONDED DEBT Oct 1 '06 \$335,000 Population in 1890 (Census) 47,329
Floating debt 163,011 Population in 1900 (Census) 63,179

INTEREST is payable at Union Trust Co., New York City.

ST. FRANCIS LEVEE DISTRICT. W. B. Miller, President.

Bonds are tax exempt.
LOANS— When Due. \$250,000 40 years
Levee Bonds. (Subject to call in 10 years.)
6s J-J \$750,000c 40 years BONDED DEBT Mch '07 \$1,250,000
(Subject to call in ten years.) Certificate debt Mch 1907 145,000
6s '05 J-J \$250,000c Apr 1 1945 Assessed valuation 1906 25,000,000
(Subject to call after April 1 1935.) Levee tax 1906 6c. per acre
INTEREST on all bonds is payable at New York and Memphis, Tenn.

# State of Texas.

## ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act March 1 1845).....December 29 1845  
 Total area of State (square miles).....265,780  
 State Capital.....Austin  
 Gov. (till 2d Tues. after 1st Mon. Jan. '09)---T. M. Campbell  
 Secretary of State (term exp. with Governor)---L. T. Dashiell  
 Treasurer (2d Tues. after 1st Mon. Jan 1909.)---Sam Sparks  
 Comptroller.....J. W. Stephens

LEGISLATURE meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days at \$5 per day and \$2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.

LOANS—		When Due.		LOANS—		When Due.	
<b>Frontier Defense Bonds.</b>				<b>Refunding Bonds.</b>			
7s '70g	M-S \$298,000c&r	Aug 5 1910	5s '93	J-J \$152,000r	Optional.		
<b>Frontier Defense Refund. Bonds.</b>				<b>Refunding Bonds.</b>			
4s '93	J-J 334,500r	May 2 1933	4s '03	J-J 288,000c	Jan 1 1944		
5s	M-S \$201,000c&r	Apr 5 1919	3s '04	J-J 288,000c	Jan 1 1944		
<b>Retiring Outstanding Bonds.</b>				<b>Refunding Bonds.</b>			
5s 1879	J-J \$1,068,900c&r	Apr 21 '09	3s '06	J-J \$1,647,000	July 1 1946		
				(Subject to call July 1 1911.)			

PAR VALUE OF BONDS.—The 5% bonds for retiring outstanding bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.

INTEREST is payable in New York and at the State treasury.

TOTAL DEBT, ETC.—	Mch. 1 '07.	Sept. 1 '06.	Sept. 1 '05.	Sept. 1 '04.
Total bonded debt	\$3,989,400	\$3,989,400	\$3,989,400	\$3,989,400
Of which in State funds	3,385,600	3,385,600	3,379,100	3,372,600

Leaving amt. outstand'g \$603,800 \$503,800 \$610,300 \$616,800  
 Of the amount held in State funds, \$2,233,000 are in school funds and \$1,152,600 in other funds.

PERMANENT SCHOOL FUND.—On Mch. 1 1907 this fund aggregated \$14,050,380, of which amount \$13,364,917 was invested in State, railroad, county and city bonds and \$685,463 was cash.

ASSESSED VALUATION AND TAX RATE—			
Years—	Real Estate.	Personal Property.	Total.
1906	\$863,247,269	\$357,912,600	\$1,221,159,869
1905	829,235,687	307,787,943	1,139,022,730
1904	788,801,439	293,978,336	1,082,779,775
1903	772,333,917	292,614,120	1,064,948,037
1902	729,950,627	287,621,105	1,017,571,732
1901	699,872,560	282,315,305	982,187,865
1900	666,904,488	247,103,146	914,007,634
1898	575,065,505	279,553,860	854,619,365
1895	599,127,433	261,783,134	860,910,567
1890	499,522,828	282,589,055	782,111,883
1885	375,890,594	245,121,395	621,011,989
1880	197,167,630	114,303,106	311,470,736
1874	149,793,361	94,717,197	244,510,558

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the "State and City Supplement" of April 1895, page 178.

Where the fact is known to us we have marked with a star (\*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued"] to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November 1904 election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Article 16 of the State Constitution relating to the incorporation of State banks. The internal improvement amendment was given in full on pages 641 and 642 of the "Chronicle" of Aug. 6 1904.

POPULATION.—The population of Texas has been as follows:  
 1900.....3,048,710  
 1880.....1,591,749  
 1860.....604,215  
 1850.....2,235,523  
 1870.....818,579  
 1850.....212,592

Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4%, against 22.04% in 1890, 24.71% in 1880 and larger percentages in previous decades.

### CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.

NOTE.—For statements not given in alphabetical order, see "Additional Statements" at the end of this State.

**AMARILLO.** Samuel J. Brown, Secretary.

LOANS—		When Due.		Sewer Bonds.	
City Hall Bonds.				BOND. DEBT July 1 1906	
5s '00	J-J \$9,000	Jan 1 1920	4s '04	J-D \$45,000	Dec 1 1944
Engine House Bonds.				Assessed valuation 1905	
5s '05	J-D \$10,000	Dec 1 1945			1,970,433
				Tax rate (per \$1,000) 1905	
				Population in 1900	
				1,442	

**ATASCOSA COUNTY.** R. A. White, County Clerk.

LOANS—		When Due.		BOND. DEBT Nov 1906	
Refunding Bonds.				Assessed valuation 1906	
4s '99	\$21,500	Mch 10 1939			2,978,040
Road Bonds.				County tax (per \$1,000) 1906	
4s '04	\$50,000	Jan 11 1944			\$7.90
				Population in 1900	
				7,143	

**AUSTIN.** W. D. Shelley, Mayor; John O. Johnson, City Clk.

This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27 1839.

The Austin dam, water-works, electric-light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April 1900. V. 70, p. 755. An adjustment of this debt on the basis of new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. All these bonds have been refunded, and we are advised that all interest has been paid to Jan. 1 1907.

LOANS—		When Due.		BOND. DEBT Mch 1907	
Refunding Bonds.				Assessed valuation 1906	
5s '01	J-J \$1,548,500	July 1 1931			\$1,548,500
				Sinking fund	
				10,973	

For rate of interest see note above.  
 INTEREST is payable in New York and Austin.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 actual value) has been as follows in the years indicated.

Years—	Assessed Valuation			City Tax per \$1,000.
	Real.	Personal.	Total.	
1907	\$7,422,928	\$3,204,626	\$10,627,554	\$15.70
1905	6,775,861	3,036,231	9,812,092	20.00
1904	6,638,190	3,016,867	9,655,057	19.33 1-3
1903	6,469,933	2,666,061	9,135,994	23.33 1-3
1902	6,378,261	2,467,508	8,845,769	17.33 1-3
1900	6,208,602	2,623,225	8,831,827	
1895	8,521,659	2,863,975	11,384,734	18.13 1-3

POPULATION in 1907 (est.) 35,000 and in 1890 was 14,575; in 1900 was 22,258.

**BASTROP COUNTY.** W. H. Grimés, Clerk.

Bastrop is the county seat.

LOANS—		When Due.		BONDED DEBT Oct 1906	
Refunding Bonds.				Assessed valuation 1906	
5s '98	\$13,000	Apr 10 1918			6,476,905
Building Bonds.				State & Co. tax (per \$1,000) '06	
4s '02	\$8,000	Apr 10 1922			\$9.05
				Population in 1900	
				26,845	

**BEAUMONT.** J. G. Sutton, City Secretary.

County seat of Jefferson County. Incorporated July 18 1881.

LOANS—		When Due.		City Hall Bonds.	
Funding Bonds.				School Bonds.	
5s '99	J-J \$14,000c	Aug 5 1939	4s '02	J-D \$40,000c	Dec 1 1942
				(Subject to call Dec. 1 1922.)	
Sewerage Bonds.				Sewer Bonds.	
4s '02	J-D \$25,000c	Dec 1 1942	5s '01	M-N \$1,800c	Nov 1 1941
				(Subject to call Nov. 1 1921.)	
				5s '01 A-O \$1,800c	
				Oct 1 1941	
				(Subject to call Oct. 1 1921.)	
				5s '01 J-D \$1,800c	
				Dec 1 1941	
				(Subject to call Dec. 1 1921.)	
				4s '02 J-D \$75,000c	
				Dec 1 1942	
				(Subject to call Dec. 1 1922.)	
				5s '05 J-J \$30,000c	
				Jan 1 1945	
				(Subject to call Jan 1 1915.)	
				5s '05 M-S \$1,900c	
				Sept 1 1925	
				(Subject to call Sept. 1 1915.)	
				5s '06 J-D \$30,000	
				Dec 1 1946	
				(Subject to call after Dec 1 1926.)	
				Sewer Bonds.	
				5s '06 J-D \$75,000	
				Dec 1 1946	
				(Subject to call after Dec 1 1926.)	
				BOND. DEBT Mch 1907	
				\$504,800	
				Total valuation 1906	
				9,625,560	
				(Assessment about 3-5 actual value.)	
				City tax rate (per \$1,000) 1906	
				\$13.50	
				Population in 1890	
				3,296	
				Population in 1900 (Census)	
				9,427	
				Population in 1905 (est.)	
				25,000	

INTEREST on all the 4% bonds due Dec. 1 1942 is payable at the Seaboard National Bank, New York, or at the City Treasurer's office; on the school 5s due 1941 at the City Treasurer's office; all other bonds are payable at the City Treasurer's office, Beaumont, or at the National City Bank, N. Y.

**BELL COUNTY.** W. B. Blair, Treasurer.

Bellton is the county seat.

LOANS—		When Due.		Floating debt.	
Bridge Bonds.				Assessed valuation 1906	
5s '89	Apr \$41,000c	Nov 15 1909			14,174,741
				(Assessment 30% actual value.)	
				County tax (per \$1,000) 1906	
				\$4.90	
				Population in 1890	
				33,377	
				Population in 1900 (Census)	
				45,535	
				Population in 1906 (est.)	
				48,000	

BOND. DEBT Sept 4 1906 \$94,000

INTEREST on 5% bridge bonds payable at the Third National Bank, St. Louis; on the refunding bonds at the Hanover National Bank, New York.

**BEXAR COUNTY.** Frank Newton, Clerk; A. Y. Walton Jr., Treasurer.

The county seat is San Antonio

LOANS—		When Due.		Mex. Gulf RR. Refunding.	
Bridge Bonds.				Road Bonds.	
5s	Apr 10 \$8,000c	Feb 17 1938	4s	Apr 10 \$13,500c	Aug 14 1919
				(Subject to call after Aug. 14 1909.)	
				BOND. DEBT July 1 1906	
				\$1,455,000	
				Floating debt	
				14,932	
				TOTAL DEBT July 1 1906	
				1,469,932	
				Sinking fund	
				120,214	
				NET DEBT July 1 '06	
				1,349,718	
				Assessed valuation 1906	
				37,375,100	
				(Assessment about 65% actual value.)	
				State & Co. tax (per M) 1906	
				\$9.25	
				Population in 1890	
				49,266	
				Population in 1900 (Census)	
				69,422	
				Population in 1906 (est.)	
				75,000	

INTEREST on the Mex. Gulf RR. subsidy bonds is payable at San Antonio; on the 4% road bonds at Austin and on all other loans at Austin, San Antonio and New York.

**BONHAM.**

LOANS—		When Due.		BOND. DEBT July 1 1906	
Railroad Bonds.				Assessed valuation 1904	
8s '74	\$7,200	Feb 7 1924			\$74,200
				Tax rate (per \$1,000) 1904	
				\$10.80	
				Population in 1900	
				5,942	

**BRAZORIA COUNTY.** E. B. Cannau, Treasurer.

County seat is Angleton.

LOANS—		When Due.		Jail Bonds.	
Court House Bonds.				BOND. DEBT Aug 1 1906	
6s '95	Apr 10 \$13,000c	Feb 16 1915			\$135,093
				Floating debt	
				14,000	
				TOTAL DEBT Aug 1 '06	
				147,093	
				Sinking fund	
				8,077	
				NET DEBT Aug 1 1906	
				139,016	
				Assessed valuation 1906	
				8,014,620	
				(Assessment about 3d actual value.)	
				State & Co. tax (per M) '06	
				\$10.55	
				Population in 1890	
				11,506	
				Population in 1900	
				14,861	
				Population in 1906 (est.)	
				12,000	

OPTIONAL.—The Court House bonds are subject to call after five years from date of issue.

INTEREST is payable in Austin at the State Treasury on April 10 of each year.

**BRAZOS COUNTY.**

Bryan is the county seat.

LOANS—		When Due.		BOND. DEBT July 1 1906	
Building Bonds.				Assessed valuation 1906	
5s '98	\$34,000	Mch 10 1938			5,342,578
				County tax (per \$1,000) 1906	
				\$6.20	
				Population in 1900	
				18,859	

**BREWSTER COUNTY.** L. B. Caruthers, Treasurer.

Alpine is the county seat.

LOANS—		When Due.		Assessed valuation 1906	
Jail Bonds.				(Assessment abt. 70% actual value.)	
4s '00	\$58,000				

**BROWNWOOD.** Louis E. Walker, Treasurer.

This city is the county seat of Brown County.  
LOANS—  
Water Bonds. Floating debt. \$3,600  
TOTAL DEBT Sept 1 1906. 68,100  
5s '92 \$58,000 Mch 1 1942 Assessed valuation 1906. 2,540,105  
School Bonds. Tax rate (per \$1,000) 1906. \$11.25  
5s '04 \$6,500 Aug 1 1944 Population in 1900. 3,965  
BOND. DEBT Sept 1 1906. \$64,500 Population in 1906 (est.) 6,500

**CALDWELL COUNTY.** J. P. Parris, Treasurer.

Lockhart is the county seat.  
LOANS—  
Bridge Bonds. BONDED DEBT Mch 1 '07. \$67,000  
4s '04 \$22,000 Apr 10 1944 Floating debt. 5,000  
Sinking fund. 1,000  
Court House Bonds. Assessed valuation 1906. \$5,388,400  
4s '04 \$31,000 Apr 10 1944 County tax (per \$1,000) 1906. \$6.50  
Road and Bridge Bonds. State & Co. (tax per \$1,000) '06 \$10.30  
5s '04 \$14,000 Nov 15 1944 Population in 1900. 21,765  
Population in 1907 (est.) 25,000  
INTEREST is payable at the office of State Treasurer.

**CLEBURNE.** Luther Wilhite, Secretary.

This city is in Johnson County.  
LOANS—  
School Bonds. Street and Bridge Bonds.  
6s '90 \$26,000 June 1 1939 5s '04 \$20,000 Sept 15 1944  
Refunding Bonds. City Hall and Fire Station Bonds.  
\$3,000 Nov 1 1911 5s '04 \$5,000 Sept 15 1944  
3,000 Nov 1 1916 BOND. DEBT Oct 15 '06. \$82,000  
3,000 Nov 1 1921 Assessed valuation 1905. 9,681,080  
3,000 Nov 1 1926 Tax rate (per \$1,000) 1905. \$12.50  
3,000 Nov 1 1931 Population in 1900. 7,493  
17,000 Nov 1 1936 Population in 1907 (est.) 7,493

**COLORADO COUNTY.** Chas. J. G. Leisemann, Clerk.

Columbus is the county seat.  
LOANS—  
Funding Bonds. NET DEBT Aug 13 1906. \$55,000  
3s '02 \$40,000 Apr 10 1942 Assessed valuation 1906. 7,077,139  
4s '03 30,000 Oct 6 1939 State & County tax (per M) '06 \$9.20  
BOND. DEBT Aug 13 1906. \$70,000 Population in 1900. 22,293  
Sinking fund. 15,000 Population in 1906 (est.) 25,000

**COMAL COUNTY.** H. Mittendorf Jr., Treasurer.

New Braunfels is the county seat. Bonds are tax exempt.  
LOANS—  
Road and Bridge Bonds. BOND. DEBT Mch 1 1907. \$93,500  
4s '06 A-O \$10,000 Apr 10 1946 Assessed valuation 1906. 3,150,405  
(Subject to call after April 10 1916.) (Assessment about 1-3 actual value.)  
4s '03 A-O \$55,000 Dec 1 1943 State & Co. tax (per \$1,000) '06 \$10.80  
Bridge Bonds. Population in 1900. 7,008  
5s '06 A-O \$8,500 Mch 10 1936 Population in 1907 (est.) 9,000  
Court House Bonds. INTEREST is payable in New Braunfels.  
5s '98 A-O \$40,000 Apr 10 1938

**CORPUS CHRISTI.** A. W. Denmark, City Secretary.

Incorporated 1852. Corpus Christi is in Nueces Co. Bonds all issued under new municipal law.  
LOANS—  
Fund'g Water Wks. Bonds. Floating debt. \$10,140  
4s g '98 F-A \$90,000 Aug 1 1938 Assessed valuation 1906. 1,728,063  
(Subject to call after Aug. 1 1908.) (Assessment about 1-3 actual value.)  
BONDED DEBT Mch 7 '07. \$90,000 Total tax (per \$1,000) 1906. \$17.25  
Population 1900. 4,703  
Population in 1907 (est.) 8,000  
INTEREST at 4% until 1908 and at 5% thereafter. Interest payable at office of New Young Bond & Stock Co., St. Louis, Mo.  
TAX FREE.—Bonds of this city are exempt from taxation.

**CORSICANA.** E. A. Johnson, Mayor; Walter Burgess, Sec.

This city is in Navarro County.  
LOANS—  
City Hall Bonds. School Bonds.  
6s '87 J-J \$20,000 June 1 1907 5s '89 J-J \$7,500 July 1 1919  
Crementary Bonds. 3s '80 J-J 25,000 Nov 1 1931  
4s '03 Feb \$5,000 Feb 1 1943 4s '02 J-J 13,350 Jan 1 1932  
(Subject to call after Feb 1 1918.) 4s '03 Feb 10,000 Feb 1 1943  
BONDED DEBT Mch 7 '07. \$90,000 (Subject to call after Feb 1 1918.)  
Assessed valuation 1906. 4,168,755  
Total tax (per \$1,000) 1906. \$13.00  
Population in 1890. 6,285  
Population in 1900. 9,313  
INTEREST on the school 3s is payable at office of County Treasurer on all other bonds in New York

**CORYELL COUNTY.**

Gatesville is the county seat.  
LOANS—  
Court House and Jail Bonds. Assessed valuation 1906. 5,775,560  
3s '02 \$72,000 Apr 10 1942 County tax (per \$1,000) 1905. \$5.50  
BOND. DEBT Oct. 15 1906. \$72,000 Population in 1900. 1,308

**DALLAS.** Chas. T. Morris, Auditor; E. J. Gannon, Treas.

This is the county seat of Dallas Co. [ \$287,500 bonds offered April 10 ]  
LOANS—  
Funding Bonds. Refunding School Bonds.  
6s A-O \$100,000 Apr 1 1917 4s M-N \$26,000 May 1932  
5s g J-J 188,000 July 1 1931 6s Water Supply.  
General Imp't. Bonds. 6s F-A \$6,500 Aug 1934  
6s 1893 M-N \$60,000 Nov 1 1913 6s J-D 72,000 Dec 1 1914  
(Subject to call after Nov 1903.) 5s J-J 85,000 July 1 1917  
Sewerage Imp't. Gold Bonds. 5s J-J 167,000 July 1 1920  
5s J-J \$128,000 July 1 1920 5s g J-J 62,000 Jan 1 1921  
5s J-D 150,000 June 1 1931 5s J-D 100,000 June 1 1931  
Street Improvement Bonds. 4s g J-D 95,000 July 2 1940  
5s g F-A \$163,000 Aug 1 1928 4s F-A 50,000 Feb 1 1942  
5s J-J 180,000 July 1 1929 4s Refunding Water Bonds.  
4s g J-J 33,000 July 2 1940 4s J-J \$75,000 Jan 1 1942  
4s g J-D 23,000 Dec 1 1942 4s g J-D \$94,000 Dec 1 1942  
(Subject to call after Dec. 1 1912.) (Subject to call after Dec. 1 1912.)  
Former city of East Dallas.  
Public Imp't. Bonds. Construction & Imp't. Bonds.  
4s '04 J-J \$50,000 Jan 1 1944 6s J-J \$15,000 July 1 1916  
(Subject to call after Jan 1 1919.) 6s J-J 35,000 July 1 1918  
Police & Fire Station Bonds. 6s J-J 8,000 July 1 1919  
4s g J-D \$50,000 Dec 1 1942 (Subject to call after Dec. 1 1912.)  
Crementary Bonds. Public School Bldg. Bonds.  
4s g J-J \$10,000 July 2 1940 6s J-J \$9,000 July 1 1916  
School Bonds. BOND. DEBT Apr 1 '07. \$2,071,500  
6s J-J \$6,000 Jan 1933 Sinking fund. 278,000  
4s '04 J-J 30,000 July 1944 NET DEBT Apr 1 1907. 1,793,500

INTEREST on the East Dallas bonds due in 1916 is payable at the Merchants' Laclede National Bank, St. Louis, Mo.; on the improvement 5s due in 1928, 1929 and 1940, and 4s due 1942 and 1944, the sewerage improvement bonds due in 1920, the water 4s of 1940 and 1942, the crementary bonds, the police and fire station bonds and the school bonds due 1944, at the Seaboard National Bank, New York. The refunding school 4s due 1932 at State Treasurer's office; the school 6s due 1923 at Dallas; the water 6s due 1934 at Austin and Dallas; on all other bonds by the New York Trust Company.  
CITY PROPERTY.—Value of city property, including water works \$2,750,000.  
WATER WORKS.—In the year 1906-07 the revenue from water works was \$174,500.  
ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows. Assessment about 50% actual value:

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax Rate per \$1,000.
1906	\$32,412,600	\$14,077,725	\$46,490,325	\$16.50
1905	27,911,725	11,922,750	39,834,475	16.50
1904	26,284,300	10,970,925	37,255,225	16.50
1903			32,727,150	
1900			23,031,685	16.50
1895	16,904,125	4,723,800	21,627,925	25.00
1890			33,000,000	23.25

POPULATION.—In 1905 (est.), 85,000; in 1900 (Census) was 42,638; in 1890 it was 38,067; in 1880 it was 10,358.

**DALLAS COUNTY.** H. L. Erwin, Treasurer.

County seat is Dallas. Bonds all issued under new municipal bond law.  
LOANS—  
Court House Bonds (Ref.). Road and Bridge Bonds.  
3s '99 \$36,000c May 10 1919 4s '05 \$500,000 Jan 2 1945  
(Subject to call after May 10 1909.) (Subject to call after Jan 2 1915.)  
3s '01 \$50,000c May 20 1941 4s '05 \$159,000 June 10 1945  
(Subject to call after May 20 1906.) (Subject to call after June 10 1915.)  
4s '05 Apr 10 \$32,000c Apr 10 '07-14 BOND. DEBT Aug 1 1906. \$823,900  
43,000c Dec 10 1920 Assessed valuation 1906. \$46,183,750  
(Assessment about 1-3 to 1/2 act. val.)  
Court House Bonds (Repair). County tax (per \$1,000) 1906. \$5.40  
3s '01 \$3,900c May 20 1921 Population in 1890. 67,042  
(Subject to call after May 20 1906.) Population in 1900. 82,726

INTEREST on the \$75,000 Issue is payable at the State Treasurer's office.

**DENISON.** J. D. Yocum, City Secretary.

This city is in Grayson County.  
LOANS—  
Sewer Bonds 1890 & 1892. Street Imp't. Bonds.  
5s '90 J-J \$47,000\* Jan 1920 5s '92 J-J \$25,000\* Jan 1922  
5s '92 J-J 25,000\* Jan 1922 BOND. DEBT Apr 1 '06. \$148,500  
Sinking fund. 60,729  
Funding Bonds. NET DEBT Apr 1 1906. 87,771  
5s J-J \$28,500\* Jan 1914 Assessed valuation 1905. 5,072,802  
(Subject to call after 1904.) (Assessment about 3-5 actual value.)  
School Bonds. Tax rate (per \$1,000) 1905. \$15.00  
5s J-J \$29,500\* Jan 1922 Population in 1890. 10,958  
6s J-J 2,500\* 1908 Population in 1900. 11,807  
6s J-J 11,000\* 1908  
INTEREST is payable in Denison.  
TAX EXEMPT.—All bonds are free from taxation.

**DENTON.**

This place is the county seat of Denton County.  
LOANS—  
School Bonds. Miscellaneous Bonds.  
5s '90 \$11,000 Sept 8 1930 4 1/2s '99 \$3,000 June 19 1939  
4 1/2s '99 8,500 June 19 1939 4 1/2s '99 4,547 June 19 1939  
4s '01 12,000 Aug 1 1941 BOND. DEBT July 1 1906. \$65,547  
Water Bonds. Assessed valuation 1904. 2,500,000  
5s '05 \$25,000 Apr 1 1945 City tax (per \$1,000) 1907. \$11.25  
4 1/2s '99 1,500 June 19 1939 Population in 1900. 4,187

**DENTON COUNTY.** W. J. Bailey, Clerk.

Denton is the county seat.  
LOANS—  
Refunding Bonds. BONDED DEBT Mch '07. \$128,500  
3s Apr 10 \$68,000c Apr 10 1911 Total valuation 1906. 9,460,362  
(Subject to call after May 15 1906.) County tax (per \$1,000) 1906. \$6.00  
Refunding Bonds. State & Co. tax (per \$1,000) '06. \$9.80  
4s '06 Apr \$48,000 Oct 10 1946 Population in 1890. 21,289  
(Subject to call after Oct. 10 1911.) Population in 1900 (Census) 28,318  
4s '06 Apr \$12,500 Oct 10 1946  
(Subject to call after Oct. 10 1911.)  
INTEREST on all bonds payable at the office of the State Treasurer

**DE WITT COUNTY.** H. E. Dahlman, County Treasurer.

Cuero is the county seat.  
LOANS—  
Bridge Bonds. Assessed valuation (real). \$4,549,825  
5s '00 \$25,500 Apr 10 1940 Assessed val., personal. 2,572,565  
3 1/2s '04 1,999 Feb 1 1944 Total valuation for 1906. 7,122,390  
(Assessment abt. 30% actual value.)  
Court House Bonds. State & County tax (per M) '07 \$9.25  
3 1/2s '01 \$52,000 June 10 1941 Population in 1900. 21,311  
BOND. DEBT Feb 1 1907. \$79,499 Population in 1907 (est.) 25,000  
Sinking fund. 10,095

**ELLIS COUNTY.** John M. Soggins, Clerk County Court.

County seat is Waxahatche.  
LOANS—  
Court House Bonds. BOND. DEBT Aug 11 '06. \$82,000  
5s A-O \$2,000 Nov 16 1934 Sinking funds. 1,030  
(Subject to call after Nov 16 1904.) Assessed valuation, real. 11,377,530  
4s '06 A-O \$6,000 Apr 10 1907 Assessed val., personal. 5,972,635  
72,000 Apr 10 '08-'16 Total valuation 1906. 17,350,135  
(Assessment abt. 1-3 actual value.)  
Road and Bridge Bonds. State & Co. tax (per M) '06. \$8.60  
5s '94 A-O \$2,000 May 11 1917 Population in 1900. 50,059  
(Subject to call.)  
INTEREST is payable in New York City or in Austin.

**EL PASO.** Percy McGhee, Clerk.

This is the county seat of El Paso County. Incorporated June 18 1893.  
LOANS—  
Sewer Bonds. School Bonds (Con.).  
6s J-J \$15,000 July 1 1938 5s M-S \$50,000 Sept 1 1943  
(Subject to call after July 1 1913.) (Subject to call after Sept 1 1923.)  
5s M-S \$60,000 Sept 1 1943 5s A-O \$50,000 Apr 1 1945  
(Subject to call after Sept 1 1923.) (Subject to call after Apr 1 1925.)  
5s F-A \$20,000 Feb 1 1930 Water Compromise Bonds.  
(Subject to call Feb 1 1920.) 5s Feb \$11,000 Feb 1 1929  
City Hall and Jail Bonds. (Subject to call after Feb 1 1909.)  
6s J-J \$30,000 July 1 1938 Street Improvement.  
(Subject to call July 1 1913.) 5s '05 g Nov \$175,000c Nov 1 1935  
5s F-A \$10,000 Feb 1 1929 (Subject to call \$50,000 Nov 1 1920;  
(Subject to call after Feb 1 1914.) \$125,000 Nov 1 1925.)  
5s F-A \$10,000 Feb 1 1930 BOND. DEBT Mch 1907. \$721,038  
(Subject to call Feb 1 1920.) Floating debt. 144,036  
School and Funding Bonds. TOTAL DEBT Mch 1907. 865,074  
6s A-O \$50,000\* Apr 1 1920 Assessed valuation '06-'07 15,000,000  
5s F-A 30,000\* Feb 1 1929 (Assessment about 3/4 actual value.)  
(Subject to call after Feb 1 1914.) Tax rate (per \$1,000) 1906. \$18.60  
School Bonds. Population in 1890. 10,338  
5s F-A \$75,000 Feb 1 1941 Population in 1900. 15,906  
INTEREST payable at New York.

**EL PASO COUNTY.** Park W. Pitman, Clerk.

County seat is El Paso.  
LOANS—  
Refunding Bonds. Cash on hand. \$129,563  
4s '00 Apr 10 \$16,000c Mch 1 1920 Assessed valuation 1906. 18,609,715  
(Assessment about 65% full value.)  
Court House and Jail Bonds. State & Co tax (per \$1,000) '06. \$9.50  
5s '98 Apr 10 \$47,000c Feb 14 1938 Population in 1890. 865,678  
5s '98 Apr 10 10,000c Feb 14 1938 Population in 1900 was 24,886  
BOND. DEBT Mch 1 1907. \$73,000 Population in 1906 (est.) 50,000  
INTEREST payable at Austin.

**ERATH COUNTY.**

Stephenville is the county seat. Bonds are tax exempt.  
LOANS—  
County Bonds. BOND. DEBT July 1 1906. \$60,500  
5s '01 \$10,000 June 10 1911 Assessed valuation 1906. 7,614,965  
(Assessment about 40% actual val.)  
6s '95 7,500 Aug 15 1915 County tax (per \$1,000) 1906. \$6.50  
Jail Bonds. Population in 1900. 20,966  
5s '05 \$30,000 July 10 1945

**FAYETTE COUNTY.** R. Klatt, County Clerk.

County seat is La Grange.  
LOANS—  
Bridge Bonds. BONDED DEBT Oct 15 '06. \$104,500  
5s '98 Oct 10 \$13,000 Apr 10 1938 Total valuation 1906. 8,890,030  
(Assessment about 1-3 actual value.)  
Refunding Bonds. County tax (per \$1,000) 1906. \$4.70  
4s '05 \$43,000 Apr 17 1945 Population in 1890. 31,481  
(Subject to call after Apr 17 1915.) Population in 1880. 27,996  
Population 1900 (Census) 36,542  
INTEREST payable in New York.

**FORT BEND COUNTY.** T. B. Wessendorff, Treasurer.

Richmond is the county seat.  
LOANS—  
Bridge Bonds. BOND. DEBT Mch 1907. \$54,000  
4 1/2s '99 \$18,000 May 8 1938 Assessed valuation 1906. 6,347,180  
County tax (per \$1,000) 1906. \$5.10  
Court House Bonds. State & Co tax (per M) '06. 8.95  
5s '98 \$30,000 May 20 1918 Population in 1900. 16,538  
Jail Bonds.  
4s '04 \$6,000 Nov 15 1924

\* Issued prior to the law of 1893, which requires approval and registration by State officials.

FORT WORTH. W. D. Harris, Mayor; J. J. Nunnally, Aud.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality. See V. 66, p. 775; V. 67 p. 1072, and V. 76, p. 223. The city failed to pay its interest due in September and November 1899 (see V. 60, p. 711), but in January 1900 paid all arrears. In December 1900 an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See "Chronicle" V. 72, p. 100. The Legislature of 1901 authorized \$1,883,000 4% 40-year bonds to take up the old issues, and up to May 1906 \$754,000 had been so refunded.

LOANS— When Due.
Funding & Improvement Bonds. 5s g '90 J-J \$113,000\*—Jan 1 1920
6s g '92 J-J 155,000\*—Jan 1 1922
High School. 4s g '90 J-J \$11,000\*—Jan 1 1920
Sewer Bonds. 5s g '90 M-N \$44,000\*—May 1 1940
General Improvement. 5s g '91 M-S \$160,000\*—Mch 1 1921

DEBT LIMITATION.—The city's debt is limited by the city's charter of April 1 1899 to 5% on the taxable values.

ASSESSED VALUATION.—The city's assessed valuation (which is 80% of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Tax rate per \$1,000. Rows for years 1905 to 1889.

POPULATION.—In 1900 (Census) was 26,688; in 1890 it was 23,076; in 1880 it was 6,663.

GAINESVILLE.

This is the county seat of Cooke County.

LOANS— When Due.
City Hall Bonds. 5s '04 M-N \$25,000—Nov 1 1944
Sewerage & Street Improvement. 6s A-O \$7,000—Apr 1 1938
Refunding Bonds. 5s A-O \$17,000—Oct 1 1938
School Bonds. 6s J-J \$25,000—Jan 1 1942
Street Improvement Bonds. 6s A-O \$26,500—Oct 1 1940

INTEREST is payable at St. Louis and Gainesville. Issued prior to the law of 1893, which requires approval and registration by State officials.

GALVESTON. H. A. Landes, Mayor; I. H. Kempner, Commissioner Finance and Revenue.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839. As the result of the hurricane of Sept. 8 1900, a compromise of its bonded debt was effected by holders agreeing to accept for a period of five years from 1901 interest at the rate of 2 1/2% on bonds then outstanding. The period of compromise has now expired.

The county of Galveston has completed the work of constructing a seawall, costing about a million and a half dollars, and devised by a board of eminent engineers, to protect the city from invasion by the sea. A contract has been entered into and work well started to raise the grade of the streets and private property, to be paid for by an issue of bonds of \$2,000,000, \$566,000 of which have already been put out and taken by the city's various sinking funds, and before the completion of the contract the city is committed to take for the account of its sinking funds a total of \$666,000 of these bonds, "or more" if possible. This work is more than half finished and is progressing rapidly.

LOANS— When Due.
Limited Debt Bonds 1881. 5s '81 J-D \$593,000\*—1921-1927
Water, Street Imp. & City Hall. 5s J-J \$550,000\*—1928-1936
Limited Debt Bonds 1891. 5s '91 J-J \$1,042,000\*—1932-1936
General Indebtedness Bonds. 5s '95 M-N \$191,000\*—1935
Grade-Raising Bonds, Series A. 4s M-S \$180,000\*—Sept 1 1943

PAR VALUE OF BONDS.—The par value of the bonds is \$1,000. INTEREST is payable in New York and Galveston.

Table showing Total Debt, &c. with columns for Feb. 28 '07, Feb. 28 '06, Feb. 28 '05, Feb. 29 '04. Rows for Total bonded debt, Floating debt, Total debt, Sinking fund, &c., Net debt.

The water debt (included in total above) on Feb. 28 1907 amounted to \$602,000; the water sinking fund (also included above) on the same date aggregated \$83,000.

In addition to the sinking fund as given above, the city owns \$622,200 of wharf company stock. Also owns a water-works plant valued at \$1,550,000, an electric-light plant, sewer plant, &c., &c. The total value of its public property at present is \$2,833,559.

The sinking fund receives yearly an amount equal to 2% of outstanding bonds. The city holds in its special reserve fund, which can only be used in special or unlooked-for emergencies, the sum of \$25,000. The city holds in what is called Sewer Extension Fund about \$80,000; the revenue of the present sewer system will pay over and above operating expenses interest on the entire \$300,000 of bonds outstanding. Further work on the sewers is being done as the grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation is about 80% actual value.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows for years 1906 to 1881.

The city tax rate (per \$1,000) in 1906, \$16.20; total tax rate, \$31.80. POPULATION in 1900 (Census) was 37,789; in 1890 it was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. In 1907 the population is estimated at over 42,000.

GALVESTON COUNTY. T. K. Thompson, Treasurer;

County seat is Galveston. At an election held March 20 1902 the question of issuing \$1,500,000 protection bonds carried by a large majority. All of these bonds have now been issued and up to Feb. 1907 \$250,400 had been retired, leaving \$1,249,600 outstanding on that date.

LOANS— When Due.
Bridge Bonds. 5s '93 Apr 10 \$98,000\*c—Jan 10 1913
Sea Wall Bonds. 4s '02 A-O \$1,249,600\*c—June 10 '42
Funding and Refunding Bonds. 4s '01 A-O \$160,000\*c—Dec 10 1942

INTEREST on the sea-wall bonds, general fund scrip bonds and the road and bridge scrip funding bonds is payable at the Guardian Trust Co., New York, or at the Texas Bank & Trust Co., Galveston; the court-house and jail bonds and the 5% road and bridge bonds are payable at the office of the County Treasurer.

GREENVILLE. L. L. Bowman, Secretary.

This city is in Hunt County.

LOANS— When Due.
School Bonds. 8s '85 F-A \$9,000\*c—Sept 1 1915
Refunding Water Bonds. 4 3/4s '06—\$13,000\*c—Apr 10 1936
School Building Bonds. 4 3/4s '06—\$17,000\*c—May 1 1936

GUADALUPE COUNTY. Wm. Fritz, Treasurer.

Seguin is the county seat.

LOANS— When Due.
Jail Bonds. 4s '03—\$4,000—Apr 10 1943
Bridge Bonds. 4s '03—\$15,000—Apr 10 1943
5s '98—2,000—Apr 10 1938

HARDIN COUNTY. A. G. Hodges, Treasurer.

Kountze is the county seat.

LOANS— When Due.
Bridge Bonds. 5s '01—\$1,500—Apr 10 1921
6s '01—1,000—Apr 10 1921
6s '94—1,000—May 16 1924
6s '97—2,000—Apr 10 1937
5s '02—500—Feb 16 1922
5s '05—6,985—Var's 1945

HARRIS COUNTY. John Farmer, Treasurer.

County seat is Houston. [Proposition to issue \$1,000,000 bonds will be submitted to vote April 22 1907.]

LOANS— When Due.
Jail Bonds. 5s '95 A-O \$12,000—Oct 10 1935
Road and Bridge Bonds. 3s '01 J'nc \$536,000—June 1 1941

INTEREST on the jail bonds is payable at the Chemical National Bank, New York, on all other bonds in Austin.

HARRISON COUNTY.

Marshall is the county seat.

LOANS— When Due.
Court House Bonds. 4s '99—\$54,500—Aug 16 1939
BOND. DEBT July 1 1906—\$54,500

HAYS COUNTY.

San Marcos is the county seat.

LOANS— When Due.
Road and Bridge Bonds. 4s '03—\$71,000—Sept 10 1943
Building Bonds. 5s '98—\$24,000—Apr 10 1938

HILL COUNTY. Jno. C. Givens, Treasurer.

Hillsboro is the county seat.

LOANS— When Due.
Bridge Bonds. 5s '95—\$30,000—Apr 10 1935
5s '96—20,000—Apr 10 1936
5s '97—12,000—Apr 10 1937
3 1/2s '02—40,000—Apr 10 1942

HILLSBORO. W. M. Williams, Treasurer.

This city is the county seat of Hill County.

LOANS— When Due.
Water and Sewer Bonds. 6s '91—\$4,500—Oct 1 1911
5s '95—18,500—Jan 1 1935
5s '95—8,000—Sept 3 1935
5s '97—15,000—Jan 1 1937

HOPKINS COUNTY. J. J. Robertson, Treasurer.

Sulphur Springs is the county seat.

LOANS— When Due.
Building Bonds. 4s '04—\$63,000—Apr 10 1914
BOND. DEBT Oct 1906—\$63,000
Floating debt—8,500

HOUSTON. H. B. Rice, Mayor; Tom Bringham, Secretary.

This city is in Harris County. The new charter of the city became operative July 1 1903.

LOANS— When Due.
Bridge Bonds. 5s g '96 M-N \$39,000—May 1 1936
Compromise Bonds. 6s g '88 J-J \$500,000\*—July 1 1918
5s g '88 J-J \$503,000\*—July 1 1918
Street Improvement Bonds. 5s g '03 A-O \$300,000—Oct 1 1943
Fire Station, Market House and School Bonds. 5s g '03 F-A \$100,000—Aug 15 1943
Funding Bonds. 6s g '82 J-J \$524,000\*—Jan 1 1912

\* Issued prior to the law of 1893 which requires approval and registration by State officials.

**LOANS—**

When Due.	Refunding Bonds.	Water-works mortgage.
5s '97 J-J \$109,000	Jan 1 1937	Certificates of indebtedness 43,000
<b>School Bonds.</b>		
6s '94 M-N \$100,000	May 1 1924	Floating debt 82,504
5s '97 J-J 50,000	Dec 1 1937	TOTAL DEBT Mch 1 '07 4,833,948
5s '98 J-J 60,000	Jan 1 1923	Value city property 1907 5,552,831
5s '01 F-A 50,000	Aug 19 1941	Assessed valuation 1905 37,220,915
<b>Water Plant Purchase Bonds.</b>		
5s '06 J-J \$434,000	July 16 1946	Assessed valuation 1906 40,515,305
<b>GEN. BONDS Mch 1 1907 \$3,919,000</b>		
Paving certificates 322,444		

INTEREST on the compromise 5s and 6s, the paving and sewer bonds, the fire station, market house and school bonds, the bonds due Oct. 1 1944 and the water-plant-purchase bonds, is payable at the Union Trust Company, New York City; on the funding 6s at the American Exchange National Bank, New York City; others also in New York City.

**JACKSON COUNTY. W. M. Moore, Clerk.**  
Edna is the county seat.

**LOANS—**

When Due.	Road and Bridge Bonds.	Funding Bonds.
6s '92	\$3,000	Apr 12 1912
<b>Court House and Jail Bonds.</b>		
5s '00	\$10,000	Feb 10 1940
5s '00	1,000	Feb 10 1920
4s '05	45,000	Apr 10 1945
4s '02	8,000	May 4 1942

**JEFFERSON COUNTY. B. F. Quicksall, Clerk; J. R. Jefferson, Deputy Clerk.**  
County seat is Beaumont.

**LOANS—**

When Due.	Road Bonds.	Refunding Bonds.
5s '04	Aug 10 \$125,000	Aug 10 '44
<b>Court House Bonds.</b>		
5s '96	\$43,000	Apr 10 1936
5s '00	6,900	Feb 14 1940
5s '02	9,000	1942
4s '03	1,800	Feb 10 1943

**JOHNSON COUNTY. W. E. Watts, Treasurer.**  
Cleburne is the county seat.

**LOANS—**

When Due.	Bridge Bonds.	BOND DEBT
3s '02	\$50,000	Apr 10 1942
3s '02	\$5,700	Apr 10 1922
5s '99	\$5,000	Apr 10 1939
4s '05	\$5,500	Feb 13 1925

INTEREST on the 3s due 1922 and on the 4s due 1925 is payable in Cleburne on the 3s due 1942 and the 5s due 1939 in Austin.

**KARNES COUNTY. J. W. Rucaman, Treasurer.**  
Karnes is the county seat.

**LOANS—**

When Due.	Bridge Bonds.	Court House and Jail Bonds.
6s '90	\$4,500	Feb 13 1910
6s '91	1,500	Dec 24 1911
4s '99	4,500	June 20 1939
6s '00	6,000	Apr 10 1940
4s '01	4,500	Apr 10 1941
4s '02	5,000	Apr 10 1942

**LAMAR COUNTY. C. M. Morgan, Treasurer.**  
County seat is Paris. Bonds all issued under bond law of 1893.

**LOANS—**

When Due.	Bridge Bonds.	Assessed valuation
5s '05 A-O	\$58,000	Apr 10 1935
5s '97 A-O	\$33,000	Aug 10 1937
<b>BONDED DEBT Mch '07 \$105,500</b>		

**LAREDO.**  
This place is the county seat of Webb County.

**LOANS—**

When Due.	Improvement Bonds.	BONDED DEBT
6s '83	\$58,000	July 1 1913
6s '93	\$31,000	Dec 31 1922

**LAVACA COUNTY.**  
Hallettsville is the county seat.

**LOANS—**

When Due.	Bridge Bonds.	Court House Bonds.
6s '89	\$11,000	Nov 1 1909
6s '93	7,000	Nov 1 1909
6s '94	600	Feb 13 1913
6s '94	1,000	Aug 14 1914
6s '90	500	May 16 1910
4s '03	25,000	May 10 1923

**LIMESTONE COUNTY. J. D. Therrell, Treasurer.**  
Groesbeck is the county seat.

**LOANS—**

When Due.	Bridge Bonds.	Refunding Court House Bonds.
6s '90	\$5,000	Dec 24 1910
6s '88	2,755	June 1908
6s '90	6,000	Dec 24 1910
4s '03	20,000	Aug 10 1943

**LLANO COUNTY. T. W. Alexander, Clerk.**  
Llano is the county seat.

**GEN'L BONDS Mch 10 '07 \$58,000**

Assessment debt	4,500
Floating debt	2,244
TOTAL DEBT Mch 10 '07	64,744
Sinking fund	6,352
NET DEBT Mch 10 1907	58,392

**MCLENNAN COUNTY. Thos. A. Caufield, Clerk Co. Court.**  
County seat is Waco. All bonds are exempt from taxes.

**LOANS—**

When Due.	Bridge Bonds.	BONDED DEBT
3s '00	Oct 10 \$45,000	Oct 10 '40
6s '99 A-O	\$80,000	Aug 13 '09
3s '00 A-O	\$238,000	June 10 '40

**MARION COUNTY.**  
Jefferson is the county seat.

**LOANS—**

When Due.	Refunding and Adjustment Bds.	BONDED DEBT
4s '00	\$126,000	Jan 1 1920
4s '04	100,000	Jan 1 1924

**MARLIN. I. L. Peterson, Mayor.**  
This city is the county seat of Falls County. Incorporated Mch. 20 1867.

**LOANS—**

When Due.	Sinking fund.	Assessed valuation
5s '01	\$20,000	Nov 1 1941
5s '01	\$18,000	Nov 1 1941
5s '01	\$16,000	Nov 1 1941
<b>BONDED DEBT Feb 1 '07 \$45,500</b>		

**MARSHALL. H. L. Rice, City Secretary.**  
This city is the county seat of Harrison County.

**LOANS—**

When Due.	Water Works Bonds.	Sewer Bonds.
6s '89	\$50,000	Jan 1 1934
4s '02	25,000	Nov 1 1943
5s '05	\$30,000	Apr 1 1945
<b>School Bonds.</b>		
4s '03	\$28,000	July 1 1943
<b>City Hall Bonds.</b>		
5s '07 J-J	\$45,000	Jan 1 1947

**MATAGORDA COUNTY. A. S. Collins, Treasurer.**  
Bay City is the county seat.

**LOANS—**

When Due.	Water Works Bonds.	Assessed valuation
4s '02	\$1,100	Sept 10 1922
4s '01	28,995	Mch 12 1921
4s '02	23,000	Apr 10 1942
4s '02	1,995	Dec 10 1922
4s '03	58,000	Oct 10 1943

**MEDINA COUNTY. H. E. Haass, County Judge.**  
Hondo is the county seat.

**LOANS—**

When Due.	Court House Bonds.	BOND. DEBT
6s '93	\$19,000	Feb 14 1908
4s '02	27,000	Nov 15 1942

**MILAM COUNTY. W. A. Nabours, Treasurer.**  
Cameron is the county seat. \$53,072 of the bonds mentioned below are held by the county school fund.

**LOANS—**

When Due.	Bridge and Road Bonds.	Refunding Bonds.
6s '95 A-O	\$27,000	Apr 10 1946
6s '95 A-O	26,067	1908-1911
5s '95 A-O	6,800	May 15 1935
5s '95 A-O	\$62,500	May 15 1935
5s '95 A-O	\$13,000	May 15 1935

**MINERAL WELLS. Clarence Howard, Treasurer.**  
This city is in Palo Pinto County.

**LOANS—**

When Due.	Water Bonds.	Bridge, Street and Sewer Bonds.
4s '00	\$9,000	July 1 1940
4s '02	9,000	May 1 1942
5s '05	1,996	Apr 10 1945
5s '06	10,000	Sept 20 1946
5s '06	\$8,000	Sept 20 1946

**MITCHELL COUNTY. Earl Morrison, Clerk.**  
Colorado is the county seat.

**LOANS—**

When Due.	Water Bonds.	Assessed valuation
5s '00	\$35,000	Oct 23 1940
5s '03	23,500	May 18 1940
<b>BONDED DEBT Sept 1 '06 \$58,500</b>		

**NACOGDOCHES INDEPENDENT SCHOOL DISTRICT.**  
R. F. Davis, Superintendent.  
This district is in Nacogdoches County.

**BOND. DEBT Mch 21 1906 \$36,000**

Assessed valuation 1905	1,887,492
School tax (per \$1,000) '05	\$4.16

**NAVARRO COUNTY. C. L. Jester, County Judge.**  
County seat is Corsicana.

**LOANS—**

When Due.	Court-House Bonds.	Assessed valuation
4s '05 A-O	\$150,000	Jan 2 1945
<b>BONDED DEBT Sept 1906 \$150,000</b>		

**NAVASOTA. Ed T. Blackshear, Mayor.**  
This city is in Grimes County.

**LOANS—**

When Due.	City Hall Bonds.	BONDED DEBT
4s '02	\$15,000	May 1 1942
<b>School Bonds.</b>		
6s '91	\$8,000	Sept 1 1941

**NORTH FORT WORTH. H. T. Proctor, City Secretary.**  
This city is in Tarrant County. Post office Fort Worth.

**LOANS—**

When Due.	School Bonds.	BONDED DEBT
5s '05	\$23,000	July 1 1945
4s '02	\$11,000	May 11 1937
4s '02	\$15,000	June 1 1922

**ORANGE COUNTY. C. L. Goodman, Clerk.**  
Orange is the county seat.

**LOANS—**

When Due.	City Hall Bonds.	BONDED DEBT
5s '95	\$11,000	Dec 28 1935
4s '03	21,000	Feb 1 1923
6s '97	\$11,000	May 11 1937
4s '02	\$15,000	June 1 1922

\* Issued prior to the law of 1893, which requires approval and registration by State officials.

**PALESTINE.** C. A. Sterne, City Secretary.  
 Palestine is the county seat of Anderson County. Incorporated 1871.

**LOANS—** When Due. 5s '98 M-N \$12,500c. May 1 1938  
 City-Hall and Prison Bonds. (Subject to call after 1903.)  
 5s '98 M-N \$24,000c. Nov 1 1938 4 1/2s '06 M-S \$20,000c. Mch 1 1946  
 (Subject to call after 1903.)  
**Paving Bonds.** BOND. DEBT Feb 12 '06. \$100,000  
 4s M-S \$40,000c. Sept 2 1941 Floating debt. 14,476  
**School-House Bonds.** TOTAL DEBT Feb 12 1906 114,476  
 6s '94 J-J \$6,000c. Oct 1 1914 Sinking fund. 14,440  
 (Subject to call at any time.) NET DEBT Feb 12 1906. 100,036  
 6s '88 J-J \$5,500\*c. July 1 1918 Total valuation 1905. 4,396,384  
 (Subject to call at any time.) (Assessment about 3/4 actual value.)  
 5s '96 M-N \$12,000c. May 1 1936 Total tax (per \$1,000) 1905. \$11.00  
 (Subject to call after 1901.) Population in 1900. 8,297  
 Population in 1905 (Census) 11,253

INTEREST on paying bonds is payable at Austin; on the school bonds due 1914 and 1918 at Palestine; on the 4 1/2s at Palestine, Austin, or at the National Park Bank, N. Y. City; all other bonds are payable in New York.

**PALO PINTO COUNTY.** G. W. Whatby, Treasurer.  
 Palo Pinto is the county seat.

**LOANS—** When Due. BONDED DEBT Oct 1906 \$72,500  
 Assessed valuation 1906. 5,689,380  
 4s '01 \$32,000. Aug 20 1943 County tax (per \$1,000) 1906. \$5.50  
 4s '04 40,000. Feb 11 1944 Population in 1900. 12,291

**PARIS.** Ed. H. McCuiston, Mayor; O. B. McKnight, Sec.  
 This is the county seat of Lamar County. The city owns property valued at \$188,000.

**LOANS—** When Due. **Street Improvement.** BONDED DEBT Oct 1906 \$72,500  
 5s J-J \$50,000\*c. Oct 1 1929 (Subject to call after Oct. 1 1909.)  
 4 1/2s '05 F-A \$50,000c. Aug 10 1935 (Subject to call Aug. 10 1935.)  
 5s J-J \$25,000\*c. June 1 1930  
**Water-Works Bonds.** 6s J-J \$60,000\*c. Apr 14 1937  
 (Subject to call after April 14 1912.)  
 6s J-J \$23,000\*c. Oct 15 1937 (Subject to call after Oct. 15 1912.)  
 5s J-J \$71,000c. Sept 10 1933 (Subject to call after 1923.)  
 5s J-J \$65,000c. Jan 10 1938 (Subject to call after Sept. 10 1923.)  
**School Bonds.** 4 1/2s '05 F-A \$35,000. Aug 10 1945 (Subject to call Aug. 10 1925.)  
 2s Jan \$16,000c. Sept 1 1940

**Sewer Bonds.** 4 1/2s '05 F-A \$6,500. Aug 10 1945 (Subject to call Aug. 10 1915.)  
**City Prison and Fire Department.** 6s J-J \$7,000\*c. Nov 10 1938 (Subject to call after Nov 10 1898.)  
**City Debt Bonds.** 6s J-J \$7,000\*c. Feb 1 1912  
**Funding Bonds.** 6s J-J \$4,000\*c. June 22 1921  
 6s J-J \$10,000c. July 10 1937  
 BONDED DEBT Jan 25 '07 \$424,250  
 Sinking fund. 47,550  
 Assessed valuation, real. 3,448,612  
 Assessed val. personal. 2,333,669  
 Total valuation 1906. 5,782,281  
 (Assessment about 3-5 actual value.)  
 Total tax (per \$1,000) 1906. \$13.10  
 Population in 1900. 10,992  
 Population in 1907 (est.) 14,000

INTEREST is payable on the 3%, 5% and 6% bonds at the Fourth National Bank, New York City on Jan. 1 and July 1; on the 4 1/2s at the Fourth National Bank, New York City.

**POTTER COUNTY.** Frank Wolflin, Clerk.  
 Amarillo is the county seat.

**LOANS—** When Due. BONDED DEBT Feb 1 '07. \$70,000  
 Assessed valuation 1906. \$4,321,632  
 4s '06 \$20,000. Apr 10 1946 (Assessment about 2-3 actual value.)  
 (Subject to call after Apr 10 1911.) County tax (per \$1,000) 1906. \$6.00  
**Court House and Jail Bonds.** Population in 1900. 1,820  
 4s May \$50,000c. 1944 Population in 1907 (est.) 9,000  
 (Subject to call after five years.)  
 INTEREST on the court-house and jail bonds is payable at the State Treasurer's office.

**ROBERTSON COUNTY.** H. C. Ivey, Treasurer.  
 Franklin is the county seat.

BONDED DEBT Sept 1 '06. \$69,329. Assessed valuation 1906. \$6,561,850  
 Sinking fund. 3,828. County tax (per \$1,000) 1906. \$4.60  
 NET DEBT Sept 1 1906. 65,501 Population in 1900. 31,480

**ROCKDALE.** Leonard Isaacs, Secretary and Treasurer.  
 This city is in Milan County.

**LOANS—** When Due. BONDED DEBT July 1 '06. \$32,000  
 6s '91 \$12,000. June 10 1941 Sinking fund. 6,107  
 6s '94 10,000. Oct 8 1924 NET DEBT July 1 1906. 25,892  
 6s '95 10,000. Mch 20 1935 Water debt (included). 12,000  
**Refunding Bonds.** Assessed valuation 1906. 826,890  
 5s '06 J-J \$18,500. July 15 1936 (Assessment about 65% actual value.)  
 (Subject to call after July 15 1916.) Tax rate (per \$1,000) 1906. \$10.00  
 Population in 1900. 2,515

**ROCKPORT.** John A. Clarke, Secretary.  
 This city is in Aransas County.

BOND. DEBT Oct 1 '06. \$30,000 Tax rate (per \$1,000) 1906. 19.55  
 Sinking debt. 18,000 Population in 1900. 1,153  
 TOTAL DEBT Oct 1 1906. 48,000 Population in 1906 (est.) 1,500  
 Assessed valuation 1906. 796,487

**RUNNELS COUNTY.** W. F. Sharp, County Treasurer.  
 Ballinger is the county seat.

**LOANS—** When Due. BOND. DEBT Oct 1906. \$73,094  
 Assessed valuation 1906. 5,609,794  
 6s '90 \$20,000. Apr 10 1910 County tax (per \$1,000) 1906. \$6.60  
 4s '01 19,594. Sept 25 1941 Population in 1900. 5,379

**SAN ANTONIO.** Bryan Callaghan, Mayor; V. Beze Jr., City Auditor.  
 County seat of Bexar County. Incorporated in June 1837. Real estate improvements and other assets were valued Mch. 1 1906 at \$3,110,000.

**LOANS—** When Due. **Property Condemned, Etc.—**  
 5s M-S \$75,000\*c. Sept 15 1920 (Subject to call Sept. 15 1910.)  
**Refunding Bonds.** 4 1/2s g M-N \$190,000c. May 1 1920  
 4 1/2s '06 F-A 300,000\*c. Aug 1 1946 (Subject to call after Aug. 1 1926.)  
**School Building Bonds.** 5s M-S \$41,000\*c. Sept 15 1920 (Subject to call Sept. 15 1910.)  
**Sewer Bonds, 1894.** 5s g M-S \$500,000c. Sept 1 1934  
**Sidewalk Bonds.** 6s g M-N \$10,000\*c. Nov 30 1931 (Subject to call Nov. 30 1921.)  
 5s J-J \$10,000\*c. July 1 1919 (Subject to call July 1 1909.)  
 5s M-S \$10,000\*c. Sept 15 1920 (Subject to call Sept. 15 1910.)  
**Street Improvement Bonds** 6s g M-N \$50,000\*c. Nov 30 1931 (Subject to call Nov. 30 1921.)  
 5s J-J \$250,000\*c. July 1 1919 (Subject to call July 1 1909.)  
 5s M-S \$50,000\*c. Sept 15 1920 (Subject to call Sept. 15 1910.)  
**GEN. BDS. Mch 1 1907.** \$2,148,000  
 Imp't Dist. debt (add'd). 238,500  
 Floating debt. 292,246  
 TOTAL DEBT Mch 1 1907 2,678,746  
 Sinking fund. 231,850

NET DEBT Mch 1 1907. \$2,446,895 City tax (per \$1,000) 1906. \$16.76  
 Assessed valuation, real. 29,017,400 Total tax (per \$1,000) 1906. \$25.95  
 Assessed val., personal. 9,290,475 Population in 1900. 53,321  
 Total valuation 1906. 38,307,875 Population in 1907 (est.) 80,000  
 (Assessment about 60% actual value)

INTEREST on the refunding bonds of 1906 is payable at the City Treasurer's office; on all other bonds at Treasurer's office in San Antonio or at the Importers' & Traders' National Bank, New York City.

TAX FREE.—All of the city's bonds are exempt from taxation.

DEBT LIMIT.—Bonded debt is limited by the City charter to 10% of the assessed valuation.

**SAN MARCOS.** J. R. Porter, Mayor.  
 This place is in Hays County. Incorporated 1885.

BOND. DEBT Mch 1 1907. \$28,000 Tax rate (per \$1,000) 1906. \$17.10  
 Sinking fund. 2,000 Population in 1900. 2,292  
 Assessed valuation 1906. 1,440,000 Population in 1906 (est.) 4,000  
 (Assessment about 3-5 actual value.)

**SHACKELFORD COUNTY.**  
 Albany is the county seat.

**LOANS—** When Due. **Refunding Court House Bonds.**  
 4s '00 \$35,000. Oct 10 1940  
**Bridge Bonds.** BOND. DEBT July 1 '06. \$53,500  
 6s '91 \$500. Apr 10 1911 Assessed valuation 1906. 2,423,138  
 4s '00 6,000. Oct 10 1940 County tax (per \$1,000) 1906. \$5.70  
 6s '98 1,500. Feb 14 1908 Population in 1900. 2,451  
 5s '01 1,500. Oct 10 1916

**SHERMAN.** A. A. Fielder, Mayor; C. P. Gregory, Chairman Finance Committee.  
 Sherman is the county seat of Grayson County. The water 6s are called for payment Jan. 1 1907.

**LOANS—** When Due. **Water-Works Bonds.**  
 Houston & Texas Central Refund- 6s A-O \$59,000\*c. Sept 10 1936  
 ing Bonds. (Subject to call in 1906.)  
 6s A-O \$8,500. Oct 1 '07-'13 4 1/2s M-N \$32,000. May 1 '07-'38  
 Improvement Bonds. 5s '05 11,500. July 1 '07-'20  
 6s M-N \$20,000\*c. Nov 1 1932 4 1/2s '06 F-A 10,000. Feb 1 '07-'46  
 (Subject to call after 1912.) **Street Improvement Bonds.**  
 6s J-J \$4,000. Jan 15 1934 4 1/2s '06 F-A \$20,000. Feb 1 '07-'46  
 (Subject to call after 1914.) **Refunding Water Bonds.**  
 6s A-O \$15,000. 1906-1935 4 1/2s '07 J-J \$40,000. Jan 1 '08-'47  
 (\$500 payable yearly Oct. 1.) BOND. DEBT Oct 1 '06. \$355,500  
 5s F-A \$33,000. Feb 1 '07-'39 Sinking fund. 38,213  
**Sewer Bonds.** NET DEBT Oct 1 1906. 317,287  
 4 1/2s J-J \$70,000. July 1 '07-'41 Water debt (included). 112,500  
 4 1/2s M-N 13,500. May 1 '07-'33 Assessed valuation 1906. 6,173,619  
**Refunding Texas & Pac Ry. Bds.** (Assessment about 1/2 actual value.)  
 5s F-A \$33,000. Aug 1 '07-'39 Total tax (per \$1,000) 1905. \$15.00  
**Funding Bonds.** Population in 1890. 7,335  
 6s A-O \$24,000. Oct 10 '07-'30 Population in 1900. 10,243  
 Population in 1906 (est.) 17,000

INTEREST on the water and sewer bonds is payable in New York City on all other bonds at the National Park Bank, New York City.

**SMITH COUNTY.**  
 Tyler is the county seat.

**LOANS—** When Due. BOND. DEBT July 1 '06. \$81,530  
 Refunding Bonds. Assessed valuation 1906. 8,948,947  
 3s '02 \$81,530. Aug 11 1927 County tax (per \$1,000) 1906. \$5.00  
 Population in 1900. 37,370

**SULPHUR SPRINGS.** B. P. Joiner, Auditor.  
 This city is the county seat of Hopkins County.

**LOANS—** When Due. BONDED DEBT Feb 1 '07. \$48,250  
 School Bonds. Floating debt. 8,444  
 4 1/2s J-D \$2,500c. Dec 1929 TOTAL DEBT Feb 1 1907. 56,694  
**Street Bonds.** Sinking fund. 3,214  
 6s J-D \$10,000c. Dec 1919 NET DEBT Feb 1 1907. 53,477  
**Water-Works Bonds.** Assessed valuation 1906. 1,601,500  
 4 1/2s J-D \$8,000c. Dec 1929 (Assessment about 60% actual value.)  
 4 1/2s J-D 20,000c. Dec 1943 Total tax (per \$1,000) 1906. \$20.50  
**Improvement Bonds.** Population in 1900. 3,622  
 4 1/2s J-D \$5,000c. Dec 1929 Population in 1907 (est.) 5,000  
**Refunding Bonds.**  
 4 1/2s J-D \$2,750c. Dec 1929

INTEREST on the street bonds is payable in St. Louis; on all other bonds in New York.

**TARRANT COUNTY.** J. F. Prosser, Deputy Clerk.  
 County seat is Fort Worth.

**LOANS—** When Due. BONDED DEBT Mch '07. \$369,000  
 Bridge Bonds. Tax valuation 1906. 34,399,935  
 5s '96 A-O 10 \$3,000c & r. Apr 10 1936 Real valuation (est.) 75,000,000  
 (Subject to call after 1906.) County tax (per \$1,000) 1906. \$6.50  
 4s '99 Feb 1 \$68,000c & r. Feb 1 1919 Population in 1890. 41,142  
 (Subject to call \$2,000 yearly and Population in 1900. 52,370  
 all after Feb. 1 1909.) Population in 1906 (est.) 60,000  
**Refunding Bonds.**  
 4s '99 Feb 1 \$298,000c & r. Feb 1 1919  
 (Subject to call \$8,000 yearly and all after Feb. 1 1909.)

INTEREST is payable at the Chemical National Bank, New York.

**TAYLOR.** O. E. Roberts, Mayor.  
 This city is in Williamson County.

**LOANS—** When Due. BOND. DEBT Oct 1906. \$45,000  
 5s '04 \$25,000. July 1 1944 Assessed valuation 1905. 1,260,000  
 5s '90 15,000. Nov 15 1940 Tax rate (per \$1,000) 1905. \$10.50  
 Population in 1900. 4,211

**TAYLOR COUNTY.** J. H. Thornton, Treasurer.  
 Abilene is the county seat.

**LOANS—** When Due. Total valuation 1906. \$6,416,841  
 5s '95 \$45,000. 1935 (Assessment about 1-3 actual value.)  
 BONDED DEBT Sept 1 '06. \$48,000 County tax (per \$1,000) 1906. \$5.60  
 Sinking fund. 13,000 Population in 1900. 10,499  
 Assessed valuation, real. 4,295,255 Population in 1906 (est.) 16,000  
 Assessed val. personal. 2,121,586

**TEMPLE.** M. O. Woodward, Secretary.  
 This city is in Bell County.

**LOANS—** When Due. BONDED DEBT Sept 7 '06. \$61,000  
 Building Bonds. Sinking fund. 4,000  
 6s '95 \$3,000. July 2 1930 Assessed valuation 1906. 3,129,572  
 5s '87 13,500. Mch 1 1927 Tax rate (per \$1,000) 1906. \$13.00  
**School Bonds.** Population in 1900. 7,065  
 6s '94 \$21,000. July 2 1934 Population in 1906 (est.) 12,000  
 6s '96 5,500. June 20 1936

**TERRELL.** J. B. Porter, Treasurer.  
 This city is in Kaufman County.

**LOANS—** When Due. BONDED DEBT Sept 1906. \$54,576  
 Water-Works Bonds. Sinking fund. 10,500  
 7s '84 May \$18,586c. 1934 NET DEBT Sept 1906. 44,076  
 5s '01 Jan 1,900c. 1941 Assessed valuation 1905. 2,085,829  
 4s '02 July 6,000c. 1942 (Assessment about 2-3 actual value.)  
**Refunding Bonds.** Tax rate (per \$1,000) 1905. \$9.00  
 5s '06 May \$10,000c. May 1 1931 Population in 1900. 6,330  
 (Subject to call after May 1 1916.) Population in 1906 (est.) 8,000  
**School Bonds.**  
 5s '01 Jan \$18,000c. 1941

\* Issued prior to the law of 1893, which requires approval and registration by State officials.

TEXARKANA. H. L. Vaughan, Secretary.

Table with columns: LOANS, When Due, BONDED DEBT, Floating debt, TOTAL DEBT, NET DEBT, Assessed valuation, Total tax, Population in 1900, Population in 1907.

TOM GREEN COUNTY. Ed. Duggan, Clerk.

Table with columns: BOND, Assessed valuation, County tax, Population in 1900.

TRAVIS COUNTY. Z. P. Jourdan, Treasurer.

County seat is Austin. Bonds of this county to the amount of \$47,000 were declared invalid by the lower court, but the decision was overruled by the United States Supreme Court...

Table with columns: LOANS, When Due, Assessed valuation, County tax, Population in 1890, Population in 1900.

TYLER. Jno. H. Bonner, Mayor. R. E. Gaston, City Treas.

This city is the county seat of Smith County. The validity of all the bonded indebtedness of the city has been finally sustained by the State Supreme Court.

Table with columns: LOANS, When Due, Assessed valuation, County tax, Population in 1890, Population in 1900, Population in 1907 (est.).

VAN ZANDT COUNTY. A. G. Dean, Treasurer.

Table with columns: LOANS, When Due, BONDED DEBT, Assessed valuation, State & co tax, Population in 1900, Population in 1906 (est.).

VICTORIA.

Table with columns: LOANS, When Due, BONDED DEBT, Assessed valuation, Tax rate, Population in 1900.

VICTORIA COUNTY. C. A. Leuschner, Treasurer.

Table with columns: LOANS, When Due, Refunding Bonds, Road Bonds, BOND, Floating debt, Sinking fund, Assessed valuation, County tax, Population in 1890, Population in 1900.

INTEREST payable at Austin, Texas. TAX FREE.—Bonds are exempt from taxation.

WACO. James B. Baker, Mayor; R. B. Dickey, City Sec'y.

Table with columns: LOANS, When Due, Sewer Bonds, School Bonds, Public Works Bonds, Water-Works.

INTEREST on sewer 6s is payable at Waco; on all other bonds at New York. DEBT LIMITATION.—Bonded debt is limited by charter to 8% of assessed valuation.

WALLER COUNTY. Jos. P. Clarke, County Treasurer.

Table with columns: LOANS, When Due, BONDED DEBT, Assessed valuation, County tax, Population in 1900.

WAXAHACHIE. Charles Kennedy, City Assessor & Col.

Table with columns: LOANS, When Due, Refunding Bonds, School Bonds, Sewer and Water-Works Bonds, Water-Works.

Table with columns: LOANS, When Due, Total valuation 1905, Water-System Improvement Bonds, BONDED DEBT, Tax rate, Population in 1890, Population in 1900.

INTEREST on the \$22,200 school bonds at Austin; the \$5,000 refunding bonds at State Treasurer's office, and the \$25,000 water-works bonds at the State Treasurer's office, and National Park Bank, New York City.

WEATHERFORD. Henry Miller, Mayor.

Table with columns: LOANS, When Due, BONDED DEBT, Floating debt, TOTAL DEBT, Sinking fund, NET DEBT, Assessed valuation, Tax rate, Population in 1900, Population in 1906 (est.).

WHARTON COUNTY.

Table with columns: BOND, Assessed valuation, County tax, Population in 1900.

WICHITA FALLS. T. B. Noble, Mayor.

Table with columns: LOANS, When Due, BOND, Assessed valuation, Tax rate, Population in 1900.

WILBARGER COUNTY. W. B. Townsend, Clerk.

Table with columns: LOANS, When Due, BOND, Assessed valuation, County tax, Population in 1900.

WILLIAMSON COUNTY. W. J. Flanagan, County Treas.

Table with columns: BOND, Assessed valuation, County tax, Population in 1900, Population in 1907 (est.).

WISE COUNTY. T. J. Dillechar, County Clerk.

Table with columns: BONDED DEBT, Assessed valuation, County tax, Population in 1900.

YOAKUM.

Table with columns: BONDED DEBT, Assessed valuation, Tax rate, Population in 1900.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of Texas which are not represented among the foregoing detailed reports.

Large table with columns: County Name, Bonded Debt, Floating Debt, Tax Valuation, Tax per \$1,000, Pop. 1900.

\* Issued prior to the law of 1893, which requires approval and registration by State officials.

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