The Commercial & Financial Chronicle

INCLUDING

Bank and Quotation Section (Monthly) State and City Section (Semi-Annually)
Railway and Industrial Section (Quarterly) Street Railway Section (Three Times Yearly)

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CLEARING HOUSE RETURNS.

The following table, made up by telegraph, &c., indicates that the total bank clearings of all the clearing houses of the United States for the week ending to-day have been $3,160,693,851, against $3,229,975,575 last week and $3,703,930,037 the corresponding week last year.

Clearings—Returns by Telegraph. Week ending February 2.	1907.	1906.	Per Cent.
New York	$ 1,620,481,604	$2,124,151,456	—23.7
Boston	135,531,511	138,671,628	—2.3
Philadelphia	126,321,154	131,208,671	—3.7
Baltimore	26,046,117	27,951,228	—6.8
Chicago	194,767,593	177,587,058	+9.7
St. Louis	49,744,984	52,340,607	—5.0
New Orleans	19,088,401	20,068,024	—4.9
Seven cities, 5 days	$2,171,981,364	$2,671,978,672	—18.7
Other cities, 5 days	398,741,276	364,089,263	+9.5
Total all cities, 5 days	$2,570,729,640	$3,036,067,935	—15.3
All cities, 1 day	589 964,211	667,862,102	—11.7
Total all cities for week	$3,160 693,851	$3,703,930,037	—14.7

The full details for the week covered by the above will be given next Saturday. We cannot furnish them to-day, clearings being made up by the clearing houses at noon on Saturday, and hence in the above the last day of the week has to be in all cases estimated, as we go to press Friday night.

We present below our usual detailed figures for the previous week, covering the returns for the period ending with Saturday noon, January 26, and the results for the corresponding week in 1906, 1905 and 1904 are also given. Contrasted with the week of 1906 the total for the whole country shows a loss of 9.6%. Outside of New York the increase over 1906 is 6.4%.

Clearings at—	*Week ending January 26.*				
	1907.	1906.	*Inc. or Dec.*	1905.	1904.
	$	$	%	$	$
New York	2,083,701,691	2,494,544,643	—16.5	1,607,718,769	1,277,825,928
Philadelphia	144,000,586	161,101,796	—10.6	122,753,445	104,071,251
Pittsburgh	56,511,253	57,896,842	—2.4	46,531,019	34,802,023
Baltimore	27,996,781	27,247,213	+2.7	23,635,422	22,130,737
Buffalo	8,082,726	7,059,917	+14.5	6,018,987	5,157,361
Washington	5,699,077	5,220,535	+9.2	4,101,770	3,514,917
Albany	6,716,035	5,140,045	+30.7	3,603,555	3,074,696
Rochester	3,125,943	3,073,259	+17.1	3,521,921	2,461,393
Scranton	2,248,724	1,981,245	+13.5	1,700,000	1,615,218
Syracuse	1,907,094	1,278,120	+49.2	1,263,612	982,543
Wilmington	1,366,484	1,372,416	—0.4	1,009,287	994,907
Reading	1,406,547	1,230,287	+14.3	873,566	760,745
Wilkes-Barre	1,146,840	1,103,819	+3.9	875,558	866,710
Wheeling	933,493	1,074,235	—13.1	655,071	618,086
Erie	554,077	529,614	+4.6	442,996	399,416
Chester	515,473	467,222	+10.3	534,229	364,538
Greensburg	516,969	457,564	+13.0	422,517	379,389
Binghamton	475,800	447,000	+6.4	337,700	384,200
Franklin	233,797	288,161	—18.9	197 340	224,208
Total Middle	2,347,139,390	2,771,513,933	—15.3	1,826,196,764	1,460,628,266
Boston	179,246,687	177,373,276	+1.1	126,974,128	121,049,625
Providence	8,120,500	7,552,600	+7.5	6,347,400	6,972,500
Hartford	3,112,382	3,393,477	—8.3	2,513,835	2,235,786
New Haven	2,272,405	2,094,301	+8.5	1,948,808	1,501,889
Springfield	1,696,598	2,204,208	—23.0	1,260,407	1,453,144
Portland	1,623,985	1,813,430	—10.5	1,456,325	1,212,008
Worcester	1,566,448	1,500,753	+4.4	1,053,202	970,681
Fall River	1,211,685	964,468	+25.6	566,021	1,064,083
New Bedford	755,027	572,902	+31.8	387,153	566,856
Lowell	491,050	490,069	+0.2	341,085	361,873
Holyoke	447,894	417,496	+7.3	438,804	384,306
Total New Eng.	200,544,661	198,376,980	+1.1	143,287,168	137,772,751
Chicago	231,149,236	203,182,605	+13.8	175,254,173	155,487,435
Cincinnati	27,345,350	25,190,850	+8.6	22,370,150	20,885,750
Cleveland	15,527,381	14,729,693	+5.4	13,204,537	12,030,092
Detroit	12,647,012	10,952,111	+15.5	10,946,306	8,384,576
Milwaukee	10,454,047	9,443,545	+10.7	7,405,331	7,364,888
Indianapolis	7,855,994	6,360,981	+23.7	6,031,961	5,889,253
Columbus	5,728,400	5,560,400	+3.2	5,477,600	3,795,700
Toledo	3,673,058	4,075,165	—9.9	3,687,898	2,407,416
Peoria	2,596,011	3,359,380	—22.7	3,102,563	2,254,507
Grand Rapids	2,275,082	2,221,543	+2.4	2,033,525	2,085,903
Dayton	2,092,009	1,600,175	+30.7	1,768,712	1,634,205
Evansville	1,703,997	1,502,069	+13.4	1,231,346	1,138,979
Youngstown	1,064,451	888,907	+19.8	552,175	576,605
Kalamazoo	1,029,686	813,114	+26.6	740,930	666,320
Fort Wayne	815,869	802,379	+1.7	-------	-------
Lexington	659,953	711,246	—7.2	697,110	626,252
Springfield, Ill	642,227	669,756	—4.1	695,358	485,088
Akron	695,413	532,400	+30.6	393,400	498,400
Rockford	646,791	522,872	+23.7	488,905	446,397
Canton	410,611	438,390	—6.3	490,983	618,780
Bloomington	323,542	336,096	—3.7	291,568	267,828
Quincy	388,529	373,291	+4.1	360,867	387,766
South Bend	353,690	333,984	+5.9	-------	-------
Mansfield	326,929	324,791	+0.7	245,445	173,274
Springfield, O	331,595	304,734	+8.8	338,679	405,122
Decatur	261,978	252,954	+3.6	258,811	199,913
Jacksonville, Ill	181,995	208,840	—12.9	187,116	174,335
Jackson	220,371	200,338	+10.0	175,060	173,738
Ann Arbor	101,279	89,924	+12.6	82,032	87,015
Tot. Mid. West.	331,502,486	295,982,533	+12.0	258,512,541	229,145,537
San Francisco	47,833,578	36,059,328	+32.7	29,430,154	29,349,199
Los Angeles	12,434,278	9,750,000	+27.5	8,114,143	5,997,521
Seattle	7,589,618	8,225,604	—7.7	4,383,754	3,068,635
Salt Lake City	5,575,258	6,812,261	—18.2	3,257,460	2,860,967
Portland	6,230,562	3,780,249	+64.8	3,069,375	2,855,856
Tacoma	4,471,416	3,575,467	+25.1	2,570,993	2,145,765
Spokane	4,587,420	3,079,595	+49.0	2,271,486	1,833,697
Helena	603,453	632,612	—4.6	573,487	461,237
Fargo	449,752	425,323	+5.7	491,688	404,291
Sioux Falls	393,084	376,485	+4.4	218,940	184,172
Oakland	3,281,982	Not included	in total		
San Jose	888,888	Not included	in total		
Total Pacific	90,168,419	72,717,924	+24.0	54,381,180	49,161,340
Kansas City	29,845,246	25,083,531	+19.0	22,388,288	20,741,745
Minneapolis	15,385,751	15,590,554	—1.3	14,716,928	13,194,296
Omaha	9,946,888	8,585,877	+15.9	7,262,319	6,731,766
St. Paul	7,511,798	7,209,726	+4.2	5,701,960	5,345,071
Denver	7,537,410	6,041,314	+24.8	5,521,046	4,115,503
St. Joseph	5,639,267	4,631,259	+21.8	4,248,443	4,736,110
Des Moines	2,645,331	2,227,861	+18.8	2,038,171	1,669,486
Soux City	2,003,295	1,773,995	+12.9	1,671,790	1,243,042
Wichita	1,078,986	1,001,169	+7.7	1,179,949	1,147,165
Topeka	945,793	896,517	+5.5	903,984	865,504
Davenport	1,800,000	804,973	+123.6	613,096	646,275
Colorado Springs	781,463	722,508	+8.2	1,126,883	375,295
Cedar Rapids	516,675	474,573	+8.9	466,611	373,944
Pueblo	550,000	458,071	+20.1	415,074	-------
Fremont	398,421	315,264	+26.4	146,538	158,310
Lincoln	1,217,811	Not included	in total		
Tot. oth. West.	86,586,324	75,817,192	+14.2	68,401,080	61,343,512
St. Louis	63,619,223	61,522,938	+3.4	53,875,507	53,646,136
New Orleans	23,785,673	22,771,705	+4.5	19,649,696	29,969,043
Louisville	12,291,139	13,861,423	—11.3	10,544,263	9,188,180
Houston	14,316,126	10,107,544	+41.6	6,846,849	9,420,635
Galveston	7,900,000	6,192,500	+27.6	4,514,500	5,487,000
Richmond	7,591,265	6,104,358	+24.4	4,724,326	4,891,354
Memphis	5,479,799	5,915,224	—7.4	4,896,131	6,876,008
Atlanta	6,856,064	4,907,530	+39.7	3,077,382	3,410,225
Savannah	6,737,546	4,276,592	+57.5	3,279,474	3,848,509
Nashville	4,000,000	3,922,479	+2.0	2,599,539	2,501,405
Fort Worth	3,447,540	3,032,799	+13.7	2,373,407	2,606,106
Norfolk	2,951,774	2,019,104	+46.2	1,973,914	1,890,650
Birmingham	2,559,426	1,963,971	+30.4	1,222,703	1,252,417
Mobile	2,088,262	1,638,125	+27.5	-------	-------
Charleston	1,508,559	1,582,383	—4.7	1,545,895	1,358,112
Augusta	2,000,902	1,559,072	+28.3	1,142,145	2,058,292
Jacksonville	1,547,383	1,386,396	+11.6	981,689	826,449
Knoxville	1,531,115	1,380,338	+10.9	1,097,779	1,207,583
Little Rock	1,472,949	1,281,609	+14.9	884,383	1,169,101
Chattanooga	1,519,550	1,201,187	+26.5	811,692	768,250
Macon	555,000	558,570	—0.6	457,429	1,031,000
Columbus, Ga	275,000	339,934	—19.1	194,688	-------
Total Southern	174,034,295	157,525,781	+10.5	126,693,391	143,406,357
Total all	3,229,975,575	3,570,934,343	—9.6	2,477,473,024	2,081,457,763
Outside N. Y.	1,146,273,884	1,077,389,700	+6.4	869,753,355	803,631,835
Canada—					
Montreal	26,650,331	30,133,027	—11.6	19,516,363	16,993,396
Toronto	23,494,899	23,790,762	—1.2	19,173,451	12,091,900
Winnipeg	8,778,431	6,909,690	+27.0	5,229,488	4,202,752
Ottawa	2,839,304	2,265,375	+25.3	2,045,232	1,502,353
Vancouver	2,771,444	1,759,023	+57.6	1,389,625	1,035,641
Halifax	1,600,000	1,519,615	+5.3	1,412,540	1,284,730
Quebec	1,672,492	1,501,831	+11.4	1,398,909	1,135,781
Hamilton	1,585,045	1,237,132	+28.1	1,153,518	855,333
St. John	1,178,768	1,062,947	+10.9	895,818	797,778
London	1,061,901	871,818	+10.3	758,760	646,061
Victoria	775,000	724,825	+6.9	508,634	422,826
Calgary	1,100,541	Not included	in total		
Edmonton	717,649	Not included	in total		
Total Canada	72,407,615	71,776,045	+0.9	53,482,338	40,968,551

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THE FINANCIAL SITUATION.

We have had another of those see-saw weeks. Instead, however, of the first half being down and the second half up, or vice-versa, the periodicity has forced itself into a kind of daily cycle, with a lower record and then another still lower as the distinguishing characteristic. Almost every one of those who usually write about such things, and give us the whys and wherefores, tell us they can see no reason for all this—no reason why the investor keeps out of Wall Street when such liquidation and declines in values as have been almost a daily occurrence are tempting him to come and buy. Can we say "no reason" while the iconoclasts at Washington are serving up their hourly telegrams filled with fresh threats of destruction to the representatives of the largest body of accumulated wealth the country has in possession? No one is allowed to know whether, after his life of toil—possibly of pinching economies—he possesses anything to ease his last days on earth, or, as he hoped, to leave to his wife and child so that they might not be dependent upon the almoners of charity to provide their daily bread. And all this because, as we are told, some few men have more than their share of wealth, or because some few may be getting their gains wrongfully. Must we destroy the whole body of moderate frugal money-savers in the land in order that we may punish those few? Then why do the work in such a bitter, hostile, threatening way, and so injure all credit and industrial progress? It seems at times as if the authorities were ready to change if not to destroy the whole structure of our government lest it stand in the way of this spirit of envy which is being so widely cultivated.

There is one noble kind of work which our Chief Magistrate at Washington always does so well that we could wish he might more largely confine his efforts to it. The class of events we refer to is emphasized by the gift of a group of friends in Europe, who are pledged to the peace movement, of a full-length portrait of President Roosevelt they are having painted which is to be put in the Peace Palace at The Hague. Mr. Roosevelt well deserves that honor. The most recent event along those lines is the device the President has evolved of a plan for the settlement of the very troublesome questions affecting Japanese, Californian and United States relations. It seemed almost impossible that this affair could be arranged without at least leaving a state of decided irritation between all parties concerned. A conference Wednesday night at the White House between the California delegation in Congress and the President, the Secretary of State and the Secretary of the Navy has led to a statement by the parties thereto that a solution will be reached on the serious questions involved. The existing treaty with Japan expires March 12. A basis for a new treaty with Japan was arranged in a form acceptable to the Tokio Government, and this basis has now been found to be acceptable to the San Francisco authorities. As the President's efforts presumably led to the close of the Russo-Japanese War, and as this dispute promised to weaken the very friendly relations which have always existed with the Tokio Government, it is especially gratifying that Mr. Roosevelt is to be the instrument of this happy outcome, and that his ingenuity devised the plan for a settlement.

The return of the United States Steel Corporation for the December quarter, issued this week, is typical of the activity of the iron and steel industry, of which the Steel Corporation is one of the principal exponents and in which it is the largest factor. The quarter referred to completes the company's fiscal year, which corresponds with that of the calendar year. Both the results for the quarter and for the twelve months are noteworthy and remarkable. They show a degree of prosperity which even its most sanguine promoters could hardly have dared to hope for at the inception of the enterprise, which ranks as chief among the world's greatest industrial undertakings. But the success attained follows legitimately and inevitably as the result of the wise policy pursued by those responsible for the conduct of its affairs. This policy has had two main features: First, the maintenance, as far as possible, of a stable level of values for iron and steel and their products; and, secondly, the appropriation of large sums each year out of surplus earnings to be used in making extensive additions to property and plant and to bring mills, furnaces, &c., up to modern standards, so that the various branches of the Steel Company's business might hold their own against outside competition, and also to enable the company to turn out its various products at a minimum of cost.

In making these large appropriations for the purposes named, this great industrial undertaking adopted the policy so successfully pursued in the management of our leading railroads, with this difference, that the Steel Corporation by reason of its very magnitude has been making appropriations on a scale besides which those of even the largest of the railroad companies pale into insignificance. The extent to which earnings have been applied in this way will appear more clearly when we refer to the appropriations out of the income of the late calendar year further below. The policy pursued in the matter of prices has been equally characteristic. This policy consists simply in following a conservative course—not letting prices run too high in times of great prosperity and extraordinary demand, and not letting them drop too low when demand slackens and trade prostration succeeds trade elation. We think it can be affirmed that the course here indicated, and which was deliberately mapped out at the very beginning, has been faithfully adhered to. The managers have in periods of activity allowed prices to rise by slow degrees, but have checked every tendency towards undue advance, and in like manner they have refused to follow values down to unduly low levels when price movements were reversed.

The year 1906 was in every way a period of phenomenal activity in the iron and steel industry, and the Steel Corporation, under its conservative administration, fortified in the respects enumerated, reflects the fact in exceedingly prosperous results. The net earnings for the three months ending with December exceed those of every similar period in the company's history—not only for a December quarter but for any quarter of any year. In brief, these net earnings for the last three months of 1906 (after deducting in the usual way the expenditures for ordinary repairs, renewals and maintenance of plants, employees' bonus funds, and also interest on bonds and fixed charges of the subsidiary companies) amounted to no less than $41,744,964. This is better even than the showing for the September and the June quarters,

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when the amounts were respectively $38,114,624 and $40,125,033, and compares with $35,216,062 for the December quarter of 1905 and but $21,466,632 for the December quarter of 1904. We shall not attempt to analyze the results for the twelve months of the calendar year, reserving this until the receipt of the company's complete annual report some weeks hence, which will contain full details of the year's operations. We will say here, however, that by combining the four quarterly returns, it is found that the net earnings for the calendar year 1906 aggregated no less than $156,-619,111, against only $119,787,658 in 1905 and but $73,176,522 in 1904.

What disposition has been made of these enormous net earnings of $156,619,111? Interest charges on the company's own bonds called for only $22,839,851. The company has not been at all prodigal in the matter of dividends to its shareholders. It has continued the 7% payments on the preferred shares requiring $25,219,676, but it has paid only 2% on the common shares, taking no more than $10,166,050. Together interest and dividends took $58,225,577, or hardly much more than one-third of the $156,619,111 net earnings, leaving a balance of $98,393,534. Out of this, $6,812,063 was contributed to the sinking funds, $21,344,527 to the depreciation and reserve funds and $7,500,000 to the so-called special improvement and replacement funds. Over and above all this a round $50,000,000 has been set aside "on account of expenditures made and to be made on authorized appropriations for additional property, construction and discharge of capital obligations."

Altogether it will be seen no less than $85,656,590 of the year's earnings are to be applied either in reduction of the company's capitalization through sinking funds or for the physical extension and development of the property. From an interview with Judge Gary, Chairman of the Steel Corporation, it appears that of the $50,000,000 special appropriation for new construction, approximately $27,000,000 is intended to be used in building the marvelous steel plant which is being erected at Gary, Ind. He also states that this $27,000,000 remains unspent, and he says that already sufficient money has been set aside to finance the company's construction work at Gary until 1908 at least. It only remains to add that the unfilled orders reported on hand for Dec. 31 establish a new high record in that regard in the company's history. The aggregate of the orders unfilled at that date is given as 8,489,718 tons. The next previous highest aggregate was that for Sept. 30 1906, when the amount was 7,936,884 tons. On Dec. 31 1905 the corresponding aggregate was 7,605,086 tons; for Dec. 31 1904 it was 4,696,203 tons and for Dec. 31 1903 3,215,123 tons. The unprecedented amount of orders on the company's books affords assurance of a large volume of business during 1907, even though the railroad industry, upon which the iron industry so greatly depends, should experience a reverse.

The Pennsylvania Railroad's return of earnings for the month of December was given out last evening, and perhaps the most conspicuous feature in it is the increase disclosed in the expenses. It was the 1st of December the 10% advance in wages went into effect. The gains in gross earnings, however, continue large and satisfactory. On the lines directly operated east of Pittsburgh and Erie a gain of $1,055,500 in gross for the month has been attended by an augmentation of $675,200 in expenses, leaving, accordingly, an improvement of $380,300 in the net. On the other hand, on the lines west of Pittsburgh an increase of $356,100 in gross is accompanied by an increase of $549,000 in expenses, giving a loss of $192,900 in the net. For the combined lines, therefore, the result is that, with $1,411,600 addition to the gross, there has come $1,224,200 increase in expenses, leaving the net better by only $187,400. It should not be overlooked, though, that the comparison is with very heavy earnings for that month in previous years. Thus in December 1905 the combined lines showed no less than $3,077,100 gain in gross and $1,891,500 gain in net, and this followed $1,630,700 increase in gross and $1,039,800 increase in net in December 1904.

For the twelve months of the company's fiscal year ending with December the improvement is of noteworthy extent on both the Eastern and the Western lines, and in gross and net alike. For the Eastern lines the figures show an increase of no less than $14,317,900 in gross and of $5,902,700 in net, while on the Western lines there is a further increase of $8,479,800 in gross and of $2,298,000 in net. Hence, for the combined lines the improvement for the calendar year reaches $22,797,700 in gross and $8,200,700 in net. While these gains are of large magnitude they do not reflect the full amount of the expansion in revenues, gross and net, on the Pennsylvania Railroad system as a whole, for they cover only the lines directly operated; and in addition there are a number of roads controlled but which make separate reports. In the following we furnish a six-year comparison of the earnings for December of the lines directly operated east of Pittsburgh—being the only portion of the system for which we have the data for such a comparison.

Lines East of Pittsburgh.	1906.	1905.	1904.	1903.	1902.	1901.
December.	$	$	$	$	$	$
Gross earnings	13,025,617	11,970,117	10,097,675	9,228,175	9,529,375	8,306,075
Oper. expenses	9,073,538	8,398,338	7,507,538	7,021,638	7,230,838	5,525,338
Net earnings	3,952,079	3,571,779	2,590,137	2,206,537	2,298,537	2,780,737
Jan. 1 to Dec. 31						
Gross earnings	148239 890	133921 990	118145 094	122626 394	112663 294	101329 795
Oper. expenses	101805 609	93,390,409	81,802,742	84,773,042	75,050,942	65,259,543
Net earnings	46,434,281	40,531,581	36,342,352	37,853,352	37,612,352	36,070,252

The feature of the statement of the New York Associated Banks last week was a decrease in the surplus reserve by $2,897,900, to $15,562,800. This resulted from an increase of $6,144,300 in reserve requirements less a gain of $3,246,400 in cash. Loans were expanded by $22,028,100 and deposits were augmented $24,577,200. On Monday of this week there was a payment by the Sub-Treasury of $2,250,000 on account of the new Post Office site in this city; this was, on Thursday, offset by the payment, through the banks to the Treasury, of $2,613,000 for a matured Central Pacific note. There was a shipment of $100,000 gold to Canada this week.

The market for money on call was easier while that on time was firmer this week. The former was influenced by the lighter demand and by increased offerings; the depression in the stock market, accompanied by continued liquidation of speculative accounts, contributed to the cancellation of loans against the liquidated collateral, and the money so released was

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offered in the call-loan branch of the market. The abstention from speculative ventures by clients of commission houses induced such houses freely to press their balances and as the inquiry was small, rates naturally declined. The time-loan branch of the market was influenced by the immediate and prospective demand for loans on corporation notes which seemed likely to absorb all domestic offerings by capitalists and lending institutions; as the rates for these loans were such as to be more attractive than those for ordinary fixed periods, offerings of the latter were in restricted volume and hence the firmer rates. Though commercial paper showed no change in quotations, the business was small, principally because of the diversion of the demand for paper to corporation notes. Money on call, representing bankers' balances, loaned at the Stock Exchange during the week at 4% and at 1¾%, averaging about 3%; banks and trust companies loaned at 2% as the minimum. On Monday loans were at 4% and at 2½% with the bulk of the business at 3¾%. On Tuesday transactions were at 3¾% and at 2½% with the majority at 3½%. On Wednesday loans were at 3¼% and at 2% with the bulk of the business at 2¾%. On Thursday transactions were at 3½% and at 1¾% with the majority at 2¾%. On Friday loans were at 4% and at 2¾% with the bulk of the business at 3%. Time contracts on good mixed Stock Exchange collateral were at 5¼@5½% for thirty to sixty days, 5½% for ninety days to four months, 5½@5¾% for five to six months and 6% for twelve months. Rates for corporation notes range from 5½ to 6½%, according to the standing of the makers and the discounts and commissions offered for their negotiation. Commercial paper is quoted at 5¾@6¼% for sixty to ninety-day endorsed bills receivable, 5¾@6¼% for prime and 6½% for good four to six months' single names.

The Bank of England rate of discount remains unchanged at 5%. The cable reports discounts of sixty to ninety-day bank bills in London 4⅝%. The open market rate at Paris is 3@3⅛% and at Berlin and Frankfort it is 4½%. According to our special cable from London the Bank of England gained £647,971 bullion during the week and held £34,249,496 at the close of the week. According to our special cable from London, the Bank of England gained £647,971 bullion during the week and held £34,249,496 at the close of the week. Our correspondent further advises us that the gain was due to rather full receipts from the interior of Great Britain and purchases in the open market, the export movement being moderate, and exclusively to South America. The details of the movement into and out of the Bank were as follows: Imports, £455,000 (of which £10,000 from the Continent and £445,000 bought in open market); exports, £310,000 (wholly to South America), and receipts of £503,000 *net* from the interior of Great Britain.

The foreign exchange market was lower this week, influenced chiefly by liberal offerings against corporation notes which were placed in London by prominent bankers. There were also good supplies of commodity bills, principally against cotton, though those against grain were in increased volume, indicating augmented exports as the result of the raising of the freight blockade on the transportation lines. The absence of prompt mail facilities, as was the case last week, was an important factor in limiting the demand for exchange for remittance. Though the settlement on the London Stock Exchange occurred on Thursday, there was a light demand for cables, reflecting a small bull account in Americans. The inquiry for remittance was principally confined to that for the payment of securities which had been returned from London. Bankers reported good buying of long sterling for investment, and it was stated that at current rates for these bills calculations show a good profit as the result of the difference between the cost at the time of purchase and the value of the bill at maturity, even assuming that sight exchange will be no higher seventy days hence than it is now; it is expected, however, that exchange will gradually advance in this interval. There was some speculative selling of short sterling this week, which contributed to its decline, and there seemed to be little disposition to support the market because of the probability of the speedy placing abroad of additional amounts of corporation notes. On Friday it was announced that £100,000 gold had been engaged in London by Kuhn, Loeb & Co. for shipment hither. These bankers say that the import is an exchange operation and that possibly further engagements may be made either by them or by other bankers early next week. American bankers can, at current rates for exchange, outbid the Bank for gold.

Nominal quotations for sterling exchange are 4 82@4 82½ for sixty day and 4 86@4 86½ for sight. The market was active and lower on Saturday of last week at a decline, compared with the previous day, of 15 points for long to 4 8140@4 8150, of 15 points for short to 4 8545@4 8550 and of 10 points for cables to 4 8615@4 8630. On Monday the market was weak and 25 points lower for long at 4 8120@4 8125, 10 points for short at 4 8535@4 8540 and 35 points for cables at 4 8590@4 8595. On Tuesday long fell 35 points to 4 8085@4 8090, short 20 points to 4 8515@4 8520 and cables 10 points to 4 8580@4 8585. On Wednesday long declined 10 points to 4 8075@4 8085, short 25 points to 4 8490@4 85 and cables 30 points to 4 8550@4 8560. On Thursday long fell 25 points to 4 8050@4 8065, short 30 points to 4 8465@4 8470 and cables 15 points to 4 8535@4 8545. The market was heavy on Friday with long 15 points higher and short and cables 10 points lower.

The following shows daily posted rates for sterling exchange by some of the leading drawers:

		Fri., Jan. 25	*Mon., Jan. 28*	*Tues., Jan. 29*	*Wed., Jan. 30*	*Thurs., Jan. 31*	*Fri., Feb. 1*
Brown Bros. & Co	60 days	4 82½	82½	82½	82	82	82
	Sight	4 86½	86½	86½	86	86	86
Baring & Co	60 days	4 82	82	82	82	82	82
	Sight	4 86½	86½	86½	86	86	86
Bank British North America	60 days	4 82	82	82	82	82	82
	Sight	4 86½	86½	86½	86½	86½	86½
Bank of Montreal	60 days	4 82½	82½	82½	82½	82½	82½
	Sight	4 86½	86½	86½	86½	86½	86½
Canadian Bank of Commerce	60 days	4 82½	82½	82½	82	84	82
	Sight	4 86½	86½	86½	86	86	86
Heidelbach, Ickelheimer & Co	60 days	4 82½	82½	82½	82	82	82
	Sight	4 86½	86½	86½	86	86	86
Lazard Freres	60 days	4 82½	82½	82½	82	82	82
	Sight	4 86½	86½	86½	86	86	86
Merchants' Bank of Canada	60 days	4 82½	82½	82½	82½	82½	82
	Sight	4 86½	86½	86½	86½	86½	86

The market closed on Friday at 4 8065@4 8075 for long, 4 8450@4 8460 for short and 4 8525@4 8535 for cables. Commercial on banks 4 80@4 8010 and documents for payment 4 79½@4 80⅝. Cotton for payment 4 79½@4 79¾, cotton for acceptance 4 80@4 8010 and grain for payment 4 80½@4 80⅝.

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The following gives the week's movement of money to and from the interior by the New York banks:

Week ending February 1 1907.	*Received by N. Y. Banks.*	*Shipped by N. Y. Banks.*	*Net Interior Movement.*
Currency	$6,417,000	$4,577,000	Gain $1,840,000
Gold	1,347,000	675,000	Gain 672,000
Total gold and legal tenders	$7,764,000	$5,252,000	Gain $2,512,000

With the Sub-Treasury operations the result is as follows:

Week ending February 1 1907.	*Into Banks.*	*Out of Banks.*	*Net Change in Bank Holdings.*
Banks' interior movem't as above	$7,764,000	$5,252,000	Gain $2,512,000
Sub-Treasury operations	31,060,000	29,660,000	Gain 1,400,000
Total gold and legal tenders	$38,824,000	$34,912,000	Gain $3,912,000

The following table indicates the amount of bullion in the principal European banks:

Bank of	*January 31 1907.*			*February 1 1906.*		
	Gold.	*Silver.*	*Total.*	*Gold.*	*Silver.*	*Total.*
	£	£	£	£	£	£
England	34,249,496	--------	34,249,496	32,761,730	--------	32,761,730
France	105,837,120	39,427,680	145,264,800	113,931,878	42,187,687	156,119,565
Germany a	32,532,000	10,844,000	43,376,000	35,784,000	11,928,000	47,712,000
Russia d	118,051,000	4,735,000	122,786,000	103,610,000	3,629,000	107,239,000
Aus.-Hunb	46,590,000	12,044,000	58,634,000	45,466,000	12,434,000	57,900,000
Spain	15,405,000	24,434,000	39,839,000	15,046,000	23,218,000	38,264,000
Italy	32,196,000	4,760,100	36,956,100	28,259,000	3,671,800	31,930,800
N'th'lands	5,541,100	5,760,100	11,301,200	6,606,500	6,121,100	12,727,600
Nat.Belg.a	3,284,000	1,642,000	4,926,000	3,405,333	1,702,667	5,108,000
Sweden	3,998,000	--------	3,998,000	3,792,000	--------	3,792,000
Tot. week	397,683,716	103,646,880	501,330,596	388,662,441	104,892,254	493,554,695
Prev.week	397,199,871	103,538,479	500,738,350	388,653,070	104,774,015	493,427,085

a The division (between gold and silver) given in our table of coin and bullion in the Bank of Germany and the Bank of Belgium is made from the best estimate we are able to obtain; in neither case is it claimed to be accurate, as those banks make no distinction in their weekly returns, merely reporting the total gold and silver; but we believe the division we make is a close approximation.

b The Austro-Hungarian Bank Statement is now issued in Kronen and Heller instead of Gulden and Kreutzer. The reduction of the former currency to sterling Pounds was by considering the Gulden to have the value of 80 cents. As the Kronen has really no greater value than 20 cents, our cable correspondent in London, in order to reduce Kronen to Pounds, has altered the basis of conversion by dividing the amount of Kronen by 24 instead of 20.

d The total of gold in the Bank of Russia includes the balance held abroad—that is, the amount held for Russian account in other Continental banks. The proportion so held and consequently duplicated in the above statement, is about one-quarter of the total.

THE GERMAN ELECTION AND SOCIALISM.

A general election in an important State with the parliamentary form of government is always a matter of considerable importance, as showing which way the current of political feeling moves. It is not always true that results of such a contest in one country prove a general movement in the same direction; but there are occasions when underlying political causes are common to all communities, and when, therefore, each successive general election—in America, in England or on the Continent—merely adds witness to a world-wide tendency. It is for this reason that comparison of results at elections in different countries during the same period become especially valuable as showing how far a given movement is local or universal.

There has been a rather general feeling, during the past year or so particularly, that the radical element was gaining, and was likely continuously to gain, more power in national legislatures. The recent Congressional elections in this country may not have confirmed the expectation, except in so far as the returning of an administration majority might be interpreted as an endorsement of the radical policies of the Administration. But in England the recent general election, with its sweeping reversal of Conservative majorities, brought into power a very considerable group of labor members who were distinctly a new element in British politics. In France the elections of last May went strongly for the Government; but the Government itself had to bid for radical votes, and of late the evidence of popular support to Clemenceau in his undertakings—the movement, for instance, for the income tax—shows that a more or less radical spirit prevails in France; though it is only fair to say that Clemenceau himself has become much less of a radical since assuming office than he was commonly believed to be before.

There was thus suggested a possible general drift in the direction of radicalism in European legislatures. The occurrence at the close of last week of the German general election gave another and a very valuable opportunity to test the question. Germany is the home of the so-called scientific socialism, there is a distinct and by no means negligible socialist party in the Reichstag, and Germany in the past few years, like the United States, has been largely absorbed in industrial activity converging on the great manufacturing centres—in which, accordingly, unusually large masses of workers have been gathered. It is true that elections to the Reichstag cannot be measured, as in England or America, by the majorities gained by Administration or Opposition. The Reichstag, like the French Deputies, is divided into a group of seven or more separate political factions, which divide, combine and re-arrange themselves, according to the nature of the question under debate, in such way as to baffle efforts at discovering the real complexion of the majority. Nevertheless, the weakening or strengthening of any one party's representation in the Reichstag, when that party stands for something definite, shows plainly enough how public opinion is moving.

The vote of last week Friday gave some highly interesting results—not less so because they were unexpected. When the Reichstag was dissolved by the Emperor, it was understood that the Government's appeal to the people was aimed primarily at the so-called Centre—the clerical element in the Legislature—which had not only stood in the way of certain financial requisitions by the Imperial Government, but in particular had opposed the additional estimates asked in the Government's budget for the German colonies of Southwest Africa. In Europe, it was generally assumed that the election would be a trial of strength as between the imperial authority and this Conservative opposition to it. Judged purely from that point of view, the result had been pretty much of a drawn battle. The clerical Centre thus far apparently retains the full representation gained by it in the election of 1903. That is to say, the Government's direct attack on that element in the Reichstag has failed.

The Government did not definitely throw down the gage to the Socialists, yet it is in this direction that a victory is now claimed. If it is true that the Socialist party had been generally antagonistic to the Imperial Government and its finance plans, this was no more true than it has been at every general election during the past twenty years. Now, during that period it is a matter of record that no general election has occurred in which the Socialists have not increased their previous representation in the Reichstag by from five to twenty votes. They achieved such a result in 1903, and if political developments in England and in France since then are assumed to indicate a world-wide swing toward social radicalism, it was surely to be expected that the German Socialists would gain still more largely in the present vote. Instead of this, the representation of the Socialists has been heavily impaired. It was at once admitted that the Socialist Party had encountered a defeat. Over that fact Chancellor von Buelow and the Emperor have exchanged felicitations, and a victory for the Imperial Party has been assumed.

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The result, perhaps, may be so interpreted, though, as we have shown, the Government failed to achieve the precise result for which it dissolved the Reichstag. What is of more importance, however, is the evidence provided by this vote that the recent English general election and the recent developments in French politics by no means necessarily signify a general drift toward socialism. We should, in fact, be surprised if the German voters had shown any such tendency. Like our own people, they are in the midst of high prosperity; employment is general, wages good, and factors going to provoke discontent, whether social or political, are present in an unusually limited degree. The course of events in Germany will lend added interest to the final results of the Russian elections for the new Douma now in progress. We shall presently know whether the exercise of the Czar's autocratic power will provoke a still more vigorous endorsement of radicalism at the polls, or whether the excesses with which the Revolutionary Party and its adherents greeted that election will have turned back peaceably disposed voters into the ranks of conservatism.

THE INTER-STATE COMMERCE COMMISSION'S REPORT ON COAL DISCRIMINATIONS.

The Inter-State Commerce Commission has furnished to the press a synopsis of its preliminary report on its investigation into the conditions relating to coal transportation in the territory between the Ohio River and the seaboard. The subjects of investigation were mainly the ownership or interest held by the railroads or their employees and officials in coal lands and coal properties, and the alleged discrimination in favor of or against particular shippers in the supply of cars and in furnishing facilities for the transportation of the coal. While the investigation was in progress much of the testimony taken at the different sittings of the Commission was given in the daily papers. Interest now centers chiefly in the Commission's review of this testimony and its conclusions and recommendations based on the same.

The anthracite coal companies are not covered by the report, which relates entirely to soft-coal transportation. The roads embraced in the investigation were the Norfolk & Western, the Chesapeake & Ohio, the Baltimore & Ohio, the Pennsylvania, the Buffalo Rochester & Pittsburgh, the Beech Creek Division of the New York Central, the Pittsburgh Shawmut & Northern, the Buffalo & Susquehanna and the West Virginia Central & Pittsburgh. The Commission finds, what was known before, that all of the companies named own, directly or by stock ownership in other companies, large interests in coal lands. There has of course been nothing criminal or illegal in that, and it is obvious that in many instances such mutuality of interest was essential to secure to the carriers the shipments of coal from the mines located along their lines. Under the Hepburn Rate Bill of last year Congress is seeking to enforce a different course of procedure. By the terms of that measure it will be unlawful after May 1 1908 for any carrier to have an interest in any products to be transported over its line save what are intended for its own use. But in the past there has been no such prohibition, and no one conversant with the facts will deny that both railroad development and coal development would have been seriously retarded if such separation had been enforced heretofore.

Much the same remark may be made with reference to the ownership or interest held by employees and officials in coal-producing companies sending their product over the roads. When the railroads in their early days were anxious to build up their traffic and revenues, every means for increasing tonnage was encouraged, and the traffic official who could influence business directly or indirectly through his friends or through personal ownership was held in high esteem. The testimony before the Commission last summer showed that some abuses had grown up out of this system, and that it was now being employed in a totally different way from that originally contemplated; that indeed its character and purpose had entirely changed. It is noteworthy that, with the exception of the Pennsylvania Railroad, practically no instances could be found of ownership direct or indirect in coal properties by railroad officers or employees. In the case of the Pennsylvania Railroad such ownership or interest existed on a very extensive scale. It is not surprising, however, that this should have been so in that case, for the Pennsylvania has always been the largest coal-carrying system in the United States, and from the first great efforts were made to build up the coal traffic, owing to the fact that coal lands lie contiguous to the Pennsylvania lines nearly everywhere.

Another point should not be overlooked. The Pennsylvania Railroad officials acted promptly last summer when knowledge came through the investigations of the Commission of the objectionable practices that had grown up in recent years because employees and some officials held interest in coal properties that were forwarding coal over the Pennsylvania lines. Mr. Cassatt, it may be recalled, was in Europe at the time, but hurried home; and the board of directors of the company, after making an independent investigation in July last issued an executive order through Mr. Cassatt requiring all officers and employees to divest themselves of any interest direct or indirect that they might have in outside concerns, not only coal companies, but those engaged in any other business where the holding of such interest might in any way conflict with their duty to the company or the company's duty to the public. The Commission is fair in its statement of the matter and prints the order issued on that occasion. We refer to the incident because it furnishes evidence that, as far as this particular evil is concerned, a corrective has already been applied. In other words, only in the case of that company did the practice prevail to any extent, and when the managers of that company realized that as now applied it was no longer to the interest of the company, and that at the same time public sentiment had crystallized against it, it was promptly abolished.

Similar comment may be made with reference to the ownership by one railroad of stock in another, such as the ownership by the Pennsylvania Railroad of large holdings of shares in the Baltimore & Ohio Railroad, the Chesapeake & Ohio and the Norfolk & Western. The Commission expresses the opinion that as a result of such community of interest between the different roads, substantial competition between the carriers of coal in the territory under consideration was practically extinguished. If by this is meant

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that agreed schedules of rates were maintained and cutting done away with, the truth of the statement may be admitted. If we are to imply anything more than that, the statement goes too far. In all essential respects these roads remained active competitors with one another except that they did not carry their competition to the extent of cutting rates for the purpose of securing business.

There was certainly competition of facilities and each road was just as anxious to make a record for itself in the matter of business as before. The policy of maintaining rates was in confirmation of the saying that self-preservation is the first law of nature. Under the old method of indiscriminate cutting of rates, freight charges had got down to figures that threatened bankruptcy—actually did bring bankruptcy in the case of such roads as the Erie, the Norfolk & Western and the Baltimore & Ohio, and would have involved even the Pennsylvania itself in ruin if it had not been changed through the union of interests brought about by Mr. Cassatt. This is one of the things of which we find no mention in the report of the Commission and perhaps it did not come within the precise scope of the joint resolution of Congress authorizing the investigation. And yet it is a feature having an important bearing upon the ethics and wisdom of the policy so widely entered upon among railroad interests in recent years of adhering to agreed schedules of rates rather than encouraging unbridled competition. However, even in that regard the Pennsylvania Railroad at least has been prompt to fall in line with public sentiment. When it was seen that the holding of an interest in neighboring or competing roads was no longer looked upon with popular favor, the management disposed of the greater part of its holdings in the other trunk line properties.

In the main we find ourselves in accord with the recommendations of the Commission. They urge, first, that every common carrier engaged in inter-State transportation of coal be required to make public the system of car distribution in effect upon its railway and the several divisions thereof. The Commission find that it has been mainly because of the lack of publicity that inequality and discrimination in the distribution of cars for the shipment of coal has been made possible. They say that if the carriers had in all cases conducted their business with shippers openly and had furnished information as to car distribution, much of the favoritism which is claimed to have existed would have been averted and wherever unjust suspicions were aroused the fact that they were unfounded would have readily appeared. They note, too, that whenever there has been a car distribution the details of which were open to the inspection of shippers, though the latter might complain of not receiving as many cars as required, still in such cases there was little or no complaint as to unfairness of the carriers as between different patrons. There is, it seems to us, both logic and force in what the Commission has to say on this point, and in our estimation there can never be too much publicity regarding the affairs of the railroads.

Nor can we conceive of any objection to the second recommendation of the Commission, provided the arrangement proposed by the Commission is feasible. They say that where the capacity of the mines is the basis for the distribution of equipment, a fair, just and equitable rating of the mines should be required. This declaration is so axiomatic that there is no need for arguing it. The only question is whether it would be practicable to carry out the Commission's suggestion that provision be made for the representation of owners of the mines at the rating thereof. Very possibly there would be no difficulty in the way, but we do not feel competent to express an opinion on the point.

To the Commission's third recommendation hearty approval may be given. They urge that after the lapse of a reasonable time, carriers engaged in inter-State commerce be prohibited from using "individual" or "private" cars for the handling of coal traffic; and, further, that when a carrier is unable to furnish all the cars required by all the shippers upon its line, all cars in service on the road (excepting individual or privately owned cars, until their use is prohibited) be treated as the equipment of the company and subject to distribution according to the system or plan in effect at that time. There can be no two opinions as to how the "private" car should be treated. The "private" car is one of those barnacles that has fastened itself upon the railroads with ever-increasing danger alike to the carriers and general shippers, and the sooner it can be got rid of the better.

The fourth recommendation is a two-fold one, the first part being that carriers engaged in inter-State commerce be forbidden after reasonable time to own or have any interest direct or indirect in any operated coal properties except such as are exclusively for their own fuel supply. It seems to us that this is precisely what the Hepburn Bill undertakes to require of the roads in the provision which becomes operative after May 1 1908. We are not at all sure that this provision in the Hepburn law, disturbing so seriously vested interests, is Constitutional or can be carried into effect. It will certainly work great hardship in many instances and where there are bond issues secured by joint mortgages on the coal properties and the railroads alike, it is difficult to see how separation can be enforced. The second part of the Commission's last recommendation is that ownership, either direct or indirect, by officers or employees of common carriers of any coal properties or any of the stock of coal companies, along the line of road by which they are employed, be forbidden. In view of recent experiences and developments it strikes us that such a requirement would be both wise and proper and certainly salutary.

CHICAGO & NORTH WESTERN RESULTS FOR THE CALENDAR YEAR.

The statement of the Chicago & North Western Railway Co. for the calendar year, as distinct from the company's report for the fiscal year ending June 30, always an interesting one, is more than ordinarily so on the present occasion. In the first place, the company has been making several additions to its stock in recent periods. Thus, in July 1905 share holders subscribed for $10,609,200 new common stock at par; in May 1906 they subscribed for $16,267,400 more of the common stock at par; and the present month they have been given the privilege of taking $24,403,000 additional at par, payable March 16. The three issues together, it will be seen, aggregate over 51 million dollars, showing how provision is being

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made for developing the traffic and providing additional facilities for the same—in addition to the large appropriations from earnings for the same purpose which this important system has been making year by year in steadily increasing amounts for a long time past.

The figures attract attention for still another reason. A stage has been reached in the railroad history of the United States where gains in gross earnings no longer bring proportionate additions to the net. The tendency of transportation rates is downward, both as a result of the voluntary action of the roads themselves and as a consequence of action by the public authorities, while at the same time the cost of labor and of materials and supplies is steadily increasing. In the matter of labor, there have been important advances in wages of certain classes of employees quite recently and naturally returns of earnings merit particular notice on that account, as they enable one to see how any given road is faring under this state of things.

Perhaps the most noteworthy feature in the North Western's statement for the calendar year is that it tells of a continuance of those remarkable characteristics for which this well-managed property has been so long distinguished. Gross earnings disclose further strikingly large increase, and net earnings also (treating the twelve months as a whole) show a substantial addition, while in the matter of yearly surplus and the large appropriations made out of the same, all former records in that regard are surpassed. In brief, aggregate gross earnings, after having increased from $53,705,091 in 1904 to $59,066,556 in 1905, have now increased to $66,437,599 in 1906, while net earnings have risen from $16,667,889 in 1904 to $18,671,501 in 1905 and to $21,377,714 in 1906. These are the results for substantially the same mileage in the three years, the average length of road operated having been 7,410 miles in 1904 and in 1905, and 7,468 miles in 1906.

With earnings thus improving in such a notable fashion, the company's fixed charges are being at the same time reduced. In this we allude to the net amount of the fixed charges after counting as offsets the company's income from investments. But the remark is also true with reference to the gross amount of the charges. These have decreased considerably, having been $6,637,072 for the calendar year 1906 as against $6,769,929 for 1905 and $6,936,723 for 1904. In the net amount of the interest charges the reduction has been still more marked, owing to the fact that the company is getting better returns on some of its investments. The company holds $9,320,000 of the common and $5,380,000 of the preferred stock of the Chicago St. Paul Minneapolis & Omaha Railway and the common stock of that road now pays 7% where prior to 1905 only 6% was paid. There has also been an increase in the other items of investments. Altogether, the credit on account of other income was $734,996 in 1906 against $649,935 in 1905 and $456,935 in 1904. As a result the net charge for interest in 1906 was $5,902,076 against $6,119,994 in 1905 and $6,479,788 in 1904.

Allowing also for the $225,000 contribution to the sinking funds, a balance of net earnings remains over and above charges and sinking funds of no less than $15,250,638 in 1906 against only $12,326,007 in 1905 and $9,963,101 in 1904. This was more than double the amount of the call for the dividends at the rate of 7% on the common stock and 8% on the preferred stock. The dividends are calculated for the full twelve months on the whole amount of the stock after all the recent additions—barring only the new stock now being offered to the shareholders and which, of course, has not yet been issued and therefore is not outstanding. Owing to the additions to the stock, the call for the dividends in 1906 was very much larger than in the years preceding, having been $7,053,346, as against only $5,546,232 in 1905 and $5,174,924 in 1904. But even under this increase in the dividend requirement the $15,250,638 net earnings remaining above fixed charges were $8,197,292 in excess of the call for the dividends. The management followed its usual practice of making a large appropriation out of earnings for construction, improvements and permanent additions to the property; and the available net income having been so large, the amount of this appropriation has been even more liberal than in former years. In a word, no less than $6,000,000 was set aside in this way.

To put the matter in a different form, the company, while distributing $7,053,346 out of the year's earnings as dividends to the shareholders, applied $6,000,000 to improvements and betterments and even then had left a surplus of $2,197,292, which in effect was applied in the same way—that is, went either to improve the physical or financial condition of the property. During the last five years the specific appropriations from net earnings have aggregated almost 25 million dollars, and yet, as we see, the company finds itself obliged, in order to fulfil its duty to the public and protect the property, to raise enormous further amounts of money through new capital additions. The following furnishes a comparative summary of the income results for the last four calendar years.

	Twelve months ending Dec. 31			
Chicago & North West'n.	1906.	1905.	1904.	1903.
Miles of road (average)	7,468	7,410	7,410	7,189
	$	$	$	$
Gross earnings	66,437,599	59,066,556	53,705,091	54,396,248
Expenses and taxes	45,059,885	40,395,055	37,037,202	36,882,225
Net earnings	21,377,714	18,671,501	16,667,889	17,514,023
Charges—				
Interest (less credits)	*d*5,902,076	*a*6,119,994	*b*6,479,788	*c*5,972,792
Sinking funds	225,000	225,500	225,000	225,500
Total	6,127,076	6,345,494	6,704,788	6,198,292
Balance for stock	15,250,638	12,326,007	9,963,101	11,315,731
Dividends	7,053,346	5,546,232	5,174,924	5,174,742
Surplus	8,197,292	6,779,775	4,788,177	6,140,989
New equipment, &c.	6,000,000	4,600,000	4,000,000	5,013,418
	2,197,292	2,179,775	788,177	1,127,571

a This allows for a credit of $649,935 for income from investments.
b This is amount after a deduction of $456,935 for income from investments.
c We have allowed in 1903 for a credit of $880,767 for income from investments.
d After allowing for a credit of $734,996 for income from investments.

As the company's fiscal year ends on June 30, it will be useful to have the results separately for the six months ending with Dec. 31, forming the first half of the current or new fiscal year. Accordingly, we have compiled the following, which shows the gross and net earnings for each of the months from July to December, inclusive, for the last three years.

MONTHLY GROSS AND NET EARNINGS.

Chicago & North Western.	Gross Earnings 1906.	1905.	1904.	Net Earnings 1906.	1905.	1904.
	$	$	$	$	$	$
First 6 mos.	30,549,941	26,149,941	24,111,763	8,970,402	6,478,501	6,152,326
July	5,510,910	4,928,301	4,626,469	1,919,917	1,602,506	1,520,658
August	5,977,485	5,361,303	4,930,512	2,137,030	1,963,283	1,628,571
September	6,148,305	5,766,337	5,387,389	2,153,649	2,289,986	2,088,546
October	6,596,898	6,148,512	5,373,722	2,452,287	2,540,713	2,000,696
November	5,929,308	5,636,926	4,834,070	1,922,802	2,081,151	1,784,802
December	5,724,752	5,075,236	4,441,166	1,821,627	1,715,361	1,492,290
Last 6 mos.	35,887,658	32,916,615	29,593,328	12,407,312	12,193,000	10,515,563
Total year	66,437,599	59,066,556	53,705,091	21,377,714	18,671,501	16,667,889

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In this last table the force of the influences which at present are working adversely to the railroads is more plainly in evidence than when the results for the calendar year are considered as a whole. We mean that the part played by increasing expenses in the affairs of the roads is very manifest. Gross earnings keep expanding very fast and yet not very much faster than the augmentation in expenses. Thus, for the six months ending with December 1906 the gross increased from $32,916,615 to $35,887,658, but the net earnings gained only from $12,193,000 to $12,-407,312. In other words, with $2,971,043 addition to the gross, the addition to the net was no more than $214,312. Three of the six months, namely September, October and November, actually record losses in net in face of considerable gains in gross earnings. Only exceptionally large gains in the gross seem to bring additions to the net now. It is this for which we must become prepared in the railroad world. The Chicago & North Western, by reason of the phenomenal strength of its income position, can view with indifference a change in prospects where to many other large companies a setback will be a matter of deep concern.

GOLD AND SILVER PRODUCTION AND MOVEMENTS IN 1906.

If our judgment respecting the gold supply was confined to the facts relating to the active struggle for gold which has been in progress the last six months of 1906 between the world's monetary centres, the conclusion would be that the output of the mines was not only decreasing but that it must have been on the decline for a series of years. That the struggle for possession has been phenomenally sharp, hardly needs to be said. Not only has the old supply been sought, but the weekly deliveries from the mines have met active, eager bidders.

Every one knows, however, that the active demand was in no degree due to a decrease in the production. The world's production of that metal has been growing since 1882 and without a setback, except the shortage in the South African supply which occurred in 1900 to 1902 inclusive, caused almost wholly by the Boer War and the lack of labor which followed its close. Previous to that occurrence the year 1882 was notable as being the twelve months of the smallest gold output of the world's mines since 1851. In 1882 the yield shrank to a value of only $99,757,848, or expressed in ounces, to 4,825,794 ounces. Prior to 1851 the annual compilations are more or less unreliable. With 1882, the year of minimum yield, the new era set in. At the start the increase was slow; for the first six years it averaged only about one million dollars annually, the year's total in 1888 being only $106,989,444. In 1887 South Africa began its marvelous career as a gold producer, with an output that year of 28,754 ounces, valued at $122,140. We give in our tables below the annual progress not only of Africa but of all the other important producers which at present furnish the world's annual new gold supply.

But how does the total output distribute itself? Where has it all gone? Why should there be such lack in supply in sight and coming into sight as to warrant so earnest a scramble to get possession of every little bit of the new output? The size of the additional totals the markets have received during recent years is a marvel. Including the year just closed, the eleven years since 1896 have added to the old stock $3,322,-760,841. It should be kept in mind that we are not referring to any article of the character of food products but to a non-perishable article. The aggregate product of the same metal in the fifteen years from 1882 to 1896 reached but $1,870,434,882. That is to say, in the eleven years ending with 1906 the new supply was $1,452,325,959 larger than it was in the whole previous period of fifteen years. Moreover, as the article we are dealing with is, we repeat, not perishable, has a high value, and is kept with special diligence, the public holds to-day, excepting what has been used in the arts, $5,193,195,723 in addition to the stock on hand in 1881, which sufficed to facilitate trade at that time. These few facts would on their face appear to afford evidence of an abundant supply to meet every want of the world's business centres without friction. It should also be added that the world's consumption of gold in the arts, &c., is not large, though it has been gaining during recent years. Growth is particularly true of the United States, but it is also true, though in a less degree, of the rest of the world. Our Mint Bureau is generally accepted by the world as the authority on that point. Mr. Roberts's latest compilation is for 1905. His total given for that year was $85,122,000. If we assume $92,000,000 as the amount so used in 1906—it being a very active year in an industrial way—the estimate given for last year would seem to be not far from the actual figure.

The places of lodgment for this large gold output and stock are much more numerous than they were formerly. There is scarcely one among commercial nations now that has not in some way adopted the gold standard, not on a basis of full value but by some fixed relation to gold, and is consequently keeping and building up a stock for reserve. This has come about through the well-known circumstance that it is only a short time since silver was the actual currency of many countries that are no longer in that situation. One by one, through different methods, they have gotten into the current which has carried them away from silver to gold. With such a tendency existing, it is hard to follow the routes and stopping-places where the metal collects, or to measure its volume. As to the prospective output of gold, a little fear has been felt lest the Transvaal production might suffer a moderate setback. This feeling was due to the new phase of the labor prospects which the new Constitution imposes. It plainly deprives the colony of a free hand in dealing with Chinese labor, while allowing it to deal with Kaffir labor as it pleases. Altogether, it is hoped that the crisis in the Transvaal is now passed and the mines will continue to keep up an increasing product. If that expectation is realized, we see no reason why the world's output should not be further added to. A noteworthy fact is the remarkable vitality in the supply from the United States.

The Director of the Mint has published in his general report for quite a number of years an aggregate claimed to include in a single total the visible supply of gold in the world and also the supply in circulation. For the last two years (1904 and 1905) the statement is much fuller and decidedly more useful. His report for 1905 has been issued this month and in it he has brought down these data to December 31 1905.

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They show a total visible stock of gold in the world at the date mentioned (Dec. 31 1905) of $3,469,300,000 and in circulation $3,014,200,000. The similar compilation given in the 1904 report—that is, for the year ending Dec. 31 1904—makes the stock in banks and public depositories $3,364,600,000 and in circulation $2,622,500,000. We bring these figures for the two years together, with the totals of consumption and the world's gold output. Of course circulation figures are very largely and necessarily estimates; but the visible stocks are a compilation made up of reports from forty-one different countries. We give below these returns with other data referred to above.

For Year ending—	In Banks and Depositories.	In Circulation.	Total Amount of Yield.	World's Consumption.
Dec. 31 1905	$3,469,300,000	$3,014,200,000	$378,098,942	$85,122,000
Dec. 31 1904	3,364,600,000	2,622,500,500	346,034,521	80,000,000

These figures, if we assume the estimated circulation to be substantially correct, show a requirement to meet the world's demands in excess of the world's product. Of course the addition to the world's visible stock ($104,700,000) is not in a sense an actual demand; and yet it may have been taken in pursuance of a statutory call for more reserve; and hence one of the year's needs. Leaving that item out, however, and assuming the increase in circulation in some measure an exaggeration, as is usually the case with new-gold-standard countries, and adding the amount used in the arts, it will be seen that the requirements were in excess of the production.

The following detailed compilation of the gold product will enable the reader to trace the growth in the contribution from the various sources of supply since 1881. Corresponding information from 1871 to 1881 will be found in Vol. 70 of the "Chronicle," page 256, and from 1851 to 1871 in Vol. 54, page 144.

GOLD.—PRODUCTION IN THE WORLD—OUNCES AND VALUES.

	Fine Ounces.	Australia. Ounces.	Africa. Ounces.	United States. Ounces.	Canada. Ounces.	Russia. Ounces.	Mexico. Ounces.	Other Producers. Ounces.	Total. Ounces.	Total Values. Sterling.	Total Values. Dollars.
1881a		1,475,161	--------	1,678,612	52,483	1,181,853	41,545	547,326	4,976,980	£21,141,216	$102,883,135
1882		1,438,067	--------	1,572,187	52,000	1,154,613	45,289	563,638	4,825,794	20,499,008	99,757,848
1883		1,333,849	--------	1,451,250	46,150	1,132,219	46,229	849,805	4,859,502	20,642,193	100,454,653
1884		1,352,761	--------	1,489,950	46,000	1,055,642	57,227	901,309	4,902,889	20,826,492	101,351,541
1885		1,309,804	--------	1,538,325	53,987	1,225,738	46,941	832,789	5,002,584	21,249,976	103,412,416
Tot. '81-85		6,909,642	--------	7,730,324	250,620	5,750,065	232,231	3,694,867	24,567,749	104,358,885	507,859,593
1886		--------	--------	1,693,125	66,061	922,226	29,702	1,075,579	5,044,363	21,427,445	104,276,063
1887		1,257,670	--------	1,596,375	59,884	971,656	39,861	1,074,758	5,061,490	21,499,815	104,630,109
1888		1,290,202	28,754	1,604,841	53,150	1,030,151	47,117	856,096	5,175,623	21,985,011	106,989,444
1889		1,344,002	240,266	1,587,000	62,658	1,154,076	33,862	867,019	5,611,245	23,835,447	115,994,534
1890		1,540,607	366,023	1,588,880	55,625	1,134,590	37,104	962,778	5,711,451	24,261,102	118,065,973
Tot. '86-90		6,885,653	1,114,345	8,070,221	297,378	5,212,699	187,646	4,836,230	26,604,172	113,008,820	549,956,123
1891		1,518,690	727,912	1,604,840	45,022	1,168,764	48,375	1,172,632	6,286,235	26,702,669	129,947,793
1892		1,658,238	1,150,519	1,597,098	43,905	1,199,809	54,625	1,357,628	7,041,822	29,912,251	145,567,136
1893		1,711,892	1,381,128	1,739,323	44,853	1,345,224	63,144	1,389,672	7,675,236	32,602,967	158,660,943
1894		2,020,180	1,865,538	1,910,813	50,411	1,167,455	217,688	1,423,137	8,655,222	36,765,652	178,919,018
1895		2,170,505	2,115,138	2,254,760	92,440	1,397,767	290,250	1,331,143	9,652,003	40,999,778	199,524,276
Tot. '91-95		9,059,505	7,240,235	9,106,834	276,631	6,279,019	674,082	6,674,212	39,310,518	166,983,317	812,619,166
1896		2,185,872	2,150,106	2,563,132	136,274	1,041,794	314,437	1,423,460	9,820,075	41,713,715	202,998,626
1897		2,690,278	2,818,493	2,774,935	294,582	1,124,511	362,812	1,418,101	11,483,712	48,780,511	237,388,998
1898		3,235,638	3,904,721	3,118,398	669,445	1,231,791	411,187	1,445,194	14,016,374	59,538,652	289,743,680
1899		4,105,526	3,665,875	3,437,210	1,031,563	1,072,333	450,000	1,457,756	15,220,263	64,652,663	314,630,233
1900		3,729,961	562,397	3,829,897	1,350,475	974,537	435,000	1,802,781	12,684,958	53,883,164	262,220,915
Tot. '96-00		15,947,275	13,101,502	15,728,572	3,482,339	5,444,966	1,973,436	7,547,292	63,225,382	268,568,705	1,306,982,452
1901		3,792,364	474,696	3,805,500	1,183,362	1,135,100	497,527	2,006,307	12,894,856	54,774,769	266,559,884
1902		3,949,394	1,998,811	3,870,000	1,003,359	1,100,000	491,156	2,024,949	14,437,669	61,328,330	298,452,606
1903		4,317,923	3,317,662	3,560,000	911,118	1,191,582	516,524	1,963,207	15,778,016	67,021,856	326,159,991
1904		4,196,822	4,163,541	3,892,480	793,350	1,199,857	609,781	1,883,617	16,739,448	71,105,827	346,034,521
1905		4,232,091	5,494,473	4,265,742	700,800	1,078,356	738,261	1,780,844	18,290,567	77,694,670	378,098,942
Tot. '01-05		20,488,594	15,449,183	19,393,722	4,591,989	5,704,895	2,853,249	9,658,924	78,140,556	331,925,452	1,615,305,944
1906 (est.)		3,964,630	6,601,685	4,648,913	604,689	1,027,970	775,000	1,750,000	19,372,887	82,292,149	400,472,445

a For figures from 1881 to 1871 see Vol. 70, pages 256 to 260.
" " 1871 to 1851, see Vol. 54, pages 141 to 144.

The ounces in the foregoing table for any of the countries given may be turned into dollars by multiplying by 20.6718. The value in pounds sterling may also be ascertained by multiplying the ounces by 4 2478. Thus, according to the above, the product in Australia in 1906, stated in dollars is $81,956,658 and in sterling, £16,840,955.

GOLD PRODUCT AVERAGED EVERY FIVE YEARS FROM 1851 TO 1895.

Average 5 years.	Average ounces.	Aver. value. sterling.	Aver. value. dollars.	Average 5 years.
1851-1855	6,873,064	£29,195,400	$142,078,604	1851-1855
1856-1860	6,548,755	27,817,800	135,374,554	1856-1860
1861-1865	5,816,941	24,709,200	120,246,641	1861-1865
1866-1870	6,132,295	26,048,764	126,765,576	1866,1870
1871-1875	5,605,303	23,810,205	115,871,703	1871-1875
1876-1880	5,269,811	22,385,102	108,936,479	1876-1880
1881-1885	4,913,550	20,871,777	101,571,919	1881-1885
1886-1890	5,320,834	22,601,764	109,991,225	1886-1890
1891-1895	7,862,103	33,396,663	162,523,833	1891-1895

ANNUAL GOLD OUTPUT FROM 1896 TO 1906.

Year.	Total Ounces.	Val., Sterling.	Values, Dollars.	Year.
1896	9,820,075	£41,713,715	$202,998,626	1896
1897	11,483,712	48,780,511	237,388,998	1897
1898	14,016,374	59,538,652	289,743,680	1898
1899	15,220,263	64,652,663	314,630,233	1899
1900	12,684,958	53,883,164	262,220,915	1900
1901	12,894,856	54,774,769	266,559,884	1901
1902	14,437,669	61,328,330	298,452,606	1902
1903	15,778,016	67,021,856	326,159,991	1903
1904	16,739,448	71,105,827	346,034,521	1904
1905	18,290,567	77,694,670	378,098,942	1905
1906a	19,372,887	82,292,149	400,472,445	a1906

a Estimated in part.

OFFICIAL DETAILS FROM GOLD-PRODUCING COUNTRIES.

From the reports we have obtained from the mines, mint bureaus and other official and semi-official sources respecting gold-mining in 1906, we are able to deduce the following:

United States.—The preliminary estimate of the output of the gold mines in the United States for 1906 which Mr. George E. Roberts, the Director of the Mint, has kindly furnished us, indicates that the country as a whole has increased its production approximately 10%, or in about the same ratio as in 1904 and 1905. This in itself is a satisfactory showing, but unless there has been large exaggeration in the reports coming to hand during the year from sections where it is claimed that development has progressed with decided rapidity, it is likely to prove an under-estimate. Reports from Colorado tend fully to confirm Mr. Roberts's figures of about $3,000,000 decrease in that State, and the moderate falling off in California is hardly to be questioned. Furthermore, an addition of nearly 50% to the previous year's yield in Alaska is probably close to what the official compilation will show. But the gain in Nevada, large as it is estimated —almost 90%—seems below what reports have warranted unless, as stated above, periodic advices from the various fields have been decidedly exaggerated. Even making allowance for ordinary exaggeration, the amount of gold secured in Nevada in 1906 would appear to have been much more than 474,840 fine ounces valued at $9,815,800. Goldfield and Tonopah have been the districts of greatest activity in 1906, and the important feature of the year was the rich strike in the Mohawk mine at the former place in April. Work has been pushed almost unceasingly since that time, and it is confidently stated that $10,000,000 or more had been taken out in 1906. Other new mines have also served to swell Nevada's aggregate output of gold. States other than those already referred to show no changes of importance. Mr. Roberts's estimate for 1906 makes the output of the mines 4,648,913 fine ounces, valued at $96,101,400. The ounces and values for each State in 1906 compare as follows with the final results for 1905 and 1904:

GOLD PRODUCTION IN UNITED STATES.

Gold Production.	1904 Fine ozs.	1904 Value.	1905 Fine ozs.	1905 Value.	1906 Fine ozs.	1906 Value.
Colorado	1,180,147	$24,395,800	1,243,291	$25,701,100	1,101,549	$22,771,200
California	918,873	18,994,800	928,600	19,197,100	901,416	18,633,900
Alaska	443,139	9,160,500	722,026	14,925,600	1,028,024	21,251,100
South Dakota	339,815	7,024,600	334,460	6,913,900	330,048	6,822,700
Montana	246,606	5,097,800	236,520	4,889,300	221,838	4,585,800
Arizona	161,761	3,343,900	130,192	2,691,300	155,982	3,223,800
Utah	203,602	4,215,000	248,691	5,140,900	250,506	5,172,200
Nevada	208,390	4,307,800	219,246	5,359,100	474,840	9,815,800
Idaho	72,742	1,503,700	52,632	1,075,600	52,908	1,093,700
Oregon	63,366	1,309,900	60,222	1,244,900	66,269	1,369,900
New Mexico	18,475	381,900	12,858	265,800	12,379	255,900
Washington	15,862	327,900	17,899	370,000	17,057	352,600
South. States	18,493	382,300	17,782	367,600	14,382	297,300
Other States	909	18,800	1,863	38,500	22,045	455,500
Totals	3,892,480	$80,464,700	4,265,742	$88,180,700	4,648,913	$96,101,400

Africa.—The history of gold-mining in Africa reads like a tale from the "Arabian Nights." It is only a score of years ago that the first gold was found in the country, and yet—except when interrupted by the Boer War and its after results—production has increased steadily and rapidly, until in 1906 the aggregate output of all the fields reached 6,601,685 fine ounces. This outcome becomes more significant when it is stated that the annual yield of gold in Africa now exceeds by nearly 50% either of the producers (the United States and Australasia) nearest to it in aggregate production. Furthermore, its 1906 product is over one-third of that of the whole world, and is greater than was obtained from all countries in as late a year as 1891.

From the Witwatersrand district alone 5,559,534 fine ounces have been secured, which is an increase of over 18% over 1905. One of the difficulties under which mining has been prosecuted since the close of the war was largely eliminated in 1906. We refer to the insufficiency of laborers. The year opened with a quite adequate force in the mines, and we have heard no complaints of lack of men since. Moreover, a report received from Johannesburg states that the recent invention of a new drill driven by an air-hammer is thought to hold out a promise of relief in some measure from the labor difficulty by enabling the companies to em-

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ploy more whites as well as Kaffirs and Chinese in the mines. Not only the Rand but the reports from the other individual fields in Africa which we have received are distinctly encouraging. The Rand, as stated above, produced 5,559,534 fine ounces in 1906, the December result being 529,521 fine ounces, or 115,100 fine ounces more than for the corresponding period of 1905. The results by months for the Rand proper for the last six years were as follows. The figures are stated in fine ounces, the basis on which reports are now officially made:

WITWATERSRAND DISTRICT—FINE OUNCES.

Ounces.	1901.	1902.	1903.	1904.	1905.	1906.
January	-----	70,341	192,935	278,867	357,214	411,256
February	-----	81,405	187,978	282,436	351,052	339,283
March	-----	104,128	208,456	299,625	385,575	424,773
April	-----	119,589	218,900	297,470	385,394	420,467
May	7,479	138,603	224,409	305,586	400,149	441,936
June	19,779	142,781	228,168	299,913	396,188	456,014
July	25,960	149,179	242,070	298,825	401,121	473,385
August	28,475	162,751	262,569	301,113	410,859	489,787
September	31,935	170,802	267,513	301,131	399,536	486,522
October	33,393	179,660	275,664	313,928	397,868	521,397
November	30,076	182,749	272,107	324,011	407,056	515,193
December	52,897	189,537	278,710	349,889	414,421	529,521
Totals	238,995	1,691,525	2,859,479	3,653,794	4,706,433	5,559,534

Aside from the Rand, there is a group of mines in the Transvaal, comprising eleven workings, in Barberton, Lydenburg, Klerksdorp, Heidelberg and Leydsdorp. This group has also done better than in 1905, increasing its yield from 190,788 fine ounces to 227,083 fine ounces. Rhodesia likewise makes a very satisfactory report, advancing its output in 1906 to 553,985 gross ounces, as against 409,836 gross ounces in the preceding year, and the mines of West Africa and Egypt that produced 165,303 gross ounces in 1905 report 221,591 gross ounces in 1906. Furthermore, advices indicate that the French colonies, which include Algeria, Madagascar and the French Soudan, have likewise assisted in enlarging the world's new supply of gold. Bringing together the results for all the fields outside the Rand, we reach an estimated production of about 1,042,151 fine ounces, or 254,111 fine ounces more than in 1905. The following indicates the progress of gold mining in all portions of Africa since 1887:

AFRICA'S GOLD PRODUCTION—FINE OUNCES.

	—Witwatersrand—		—Other—		—Total—	
Year.	*Ounces.*	£	*Ounces.*	£	*Ounces.*	£
1887 (part yr)	28,754	122,140	------	------	28,754	122,140
1888	190,266	808,210	50,000	212,330	240,266	1,020,600
1889	316,023	1,342,404	50,000	212,390	366,023	1,554,794
1890	407,750	1,732,041	71,552	303,939	479,302	2,035,980
1891	600,860	2,552,333	127,052	539,691	727,912	3,092,024
1892	1,001,818	4,255,524	148,701	631,652	1,150,519	4,887,176
1893	1,221,151	5,187,206	159,977	679,550	1,381,128	5,866,756
1894	1,637,773	6,956,934	227,765	967,500	1,865,538	7,924,434
1895	1,845,138	7,837,779	270,000	1,146,906	2,115,138	8,984,685
1896	1,857,071	7,888,465	293,035	1,244,755	2,150,106	9,133,220
1897	2,491,552	10,583,616	326,941	1,388,780	2,818,493	11,972,396
1898	3,562,813	15,134,115	341,908	1,452,357	3,904,721	16,586,472
1899	3,360,091	14,273,018	305,784	1,298,909	3,665,875	15,571,927
1900	395,385	1,679,518	166,922	709,051	562,307	2,388,569
1901	238,995	1,015,203	235,701	1,001,211	474,696	2,016,414
1902	1,691,525	7,185,260	307,286	1,305,299	1,998,811	8,490,559
1903	2,859,479	12,146,494	458,183	1,946,290	3,317,662	14,092,784
1904	3,653,794	15,520,329	509,747	2,165,303	4,163,541	17,685,632
1905	4,706,433	19,991,658	788,040	3,347,436	5,494,473	23,339,094
1906	5,559,534	23,585,400	1,042,151	4,486,849	6,601,685	28,072,249
Total	37,626,205	159,797,647	5,880,745	25,040,258	43,506,950	184,837,905

Australasia.—The returns obtained from Australasia indicate a rather important decline in aggregate production of gold during 1906, the decrease for the whole country approximating 267,461 fine ounces. While this result is disappointing, it cannot be said to be entirely unexpected in view of the developments of 1905, and goes to confirm the explanation then given for the falling off in output in some important districts. The reason we gave a year ago for the discouraging returns was that the lower levels of a number of the leading mines were turning out a poorer grade of ore. In Westralia the yield has been steadily declining since 1903, moderately at first, but in the last year the loss reached 160,769 fine ounces. The same is true of Queensland, the mines of that colony contributing but 493,120 fine ounces of gold to the world's new supply in 1906, against 577,559 fine ounces in 1905 and 686,469 fine ounces in 1903. Victoria has done less well than in 1905 by some 24,000 fine ounces, but shows a gain over 1904 and 1903. On the other hand, New Zealand gives a moderately better result than in 1905. We append a table indicating the product of each colony in fine ounces, the figures in a few instances being in part estimated, but we believe will very closely approximate the actual output. It will be observed that the aggregate yield in 1906 was 3,964,630 fine ounces against 4,232,091 fine ounces in 1905.

PRODUCT OF GOLD IN AUSTRALASIAN COLONIES—FINE OUNCES.

Yrs.	*Victoria.*	*New So. Wales.*	*Queensland.*	*Western Australia.*	*New Zealand.*	*South Australia.*	*Tasmania.*	*Total Australasia.*
1890	554,225	116,774	531,096	30,603	180,968	21,541	17,965	1,453,172
1891	530,287	141,069	516,710	27,886	231,837	26,404	44,497	1,518,690
1892	602,100	142,227	545,051	54,785	218,401	35,857	39,817	1,638,238
1893	612,467	163,571	562,649	101,132	203,852	30,844	34,377	1,711,892
1894	619,786	293,804	621,000	190,561	203,810	32,976	53,243	2,020,180
1895	680,879	331,352	581,147	212,992	270,012	43,556	50,567	2,170,505
1896	740,680	272,386	587,155	258,764	242,624	26,684	57,579	2,185,872
1897	747,744	268,840	743,294	633,515	231,512	9,497	55,876	2,690,278
1898	770,277	314,385	844,652	966,167	257,762	18,400	63,995	3,235,638
1899	793,418	468,665	871,816	1,512,366	358,418	30,351	70,492	4,105,526
1900	726,666	281,209	855,959	1,438,659	335,300	26,458	65,710	3,729,961
1901	711,046	216,884	733,975	1,616,933	412,868	29,668	70,990	3,792,364
1902	728,380	254,432	653,362	1,769,176	459,408	23,662	60,974	3,949,394
1903	767,351	258,488	686,469	2,064,798	479,738	24,401	36,678	4,317,923
1904	771,298	269,817	624,917	1,985,230	467,647	17,913	60,000	4,196,822
1905	810,050	274,263	577,559	1,955,316	520,040	20,547	74,316	4,232,091
1906	786,054	253,987	493,120	1,794,547	532,922	a22,000	a82,000	3,964,630

a Estimated in part.

Canada.—For such information as we have obtained bearing upon gold production in Canada in 1906 we are under obligation to Mr. E. D. Ingalls, Mining Engineer to the Geological Survey of Canada. His estimate now at hand indicates a further decrease in yield of nearly 100,000 fine ounces, the total output of gold being placed at only 604,689 fine ounces against 700,800 fine ounces in 1905 and the large aggregate of 1,350,475 fine ounces in 1900. As the discovery of gold in the Yukon district was responsible for the great increase in Canadian production from 1896 to 1900, the steadily decreasing results from that field explain the rapid falling off in yield in recent years. That the Yukon is the really important contributor to the Canadian total remains true. The gold taken from its mines served mainly to run the yearly total up by rapid stages from 136,274 fine ounces in 1896 to 1,350,475 fine ounces in 1900, and after the constant decline of the past five years the output is nearly 4½ times what it was before the far North became a factor in production. The results for Canada for the last fourteen years, stated in fine ounces and values, are as follows:

	Values.	*Ounces.*
Canada's production in 1893	$927,200	44,853
" " " 1894	1,042,100	50,411
" " " 1895	1,910,900	92,440
" " " 1896	2,817,000	136,274
" " " 1897	6,089,500	294,582
" " " 1898	13,838,700	669,445
" " " 1899	21 324,300	1,031,563
" " " 1900	27,916,752	1,350,475
" " " 1901	24,462,222	1,183,362
" " " 1902	20,741,245	1,003,359
" " " 1903	18,834,500	911,118
" " " 1904	16,400,000	793,350
" " " 1905	14,486,800	700,800
" " " 1906	12,500,000	604,689

Russia.—At the early date we close this review, it is impracticable to obtain any complete data of Russia's gold, product from either official or unofficial sources. It is, however, highly probable from the course of affairs reported that the working of the mines has been a little less vigorously prosecuted than in 1905. For the purposes of this compilation we have estimated the 1906 output as approximately 1,027,970 fine ounces. Results for fourteen years (including the 1906 estimate) are appended.

	Values.	*Ounces.*
Russia s production in 1893	$27,808,201	1,345,224
" " " 1894	24,103,396	1,167,455
" " " 1895	28,894,360	1,397,767
" " " 1896	21,535,757	1,041,794
" " " 1897	23,245,666	1,124,511
" " " 1898	25,463,337	1,231,791
" " " 1899	22,167,100	1,072,333
" " " 1900	20,145,500	974,537
" " " 1901	23,464,562	1,135,100
" " " 1902	22,739,013	1,100,000
" " " 1903	24,632,200	1,191,582
" " " 1904	24,803,200	1,199,857
" " " 1905	22,291,600	1,078,356
" " " 1906	21,250,000	1,027,97

India.—For the first time in a number of years the returns from the mines of India have failed to add to their annual yield of gold. The early returns we receive are confined wholly to the workings in the Colar field, the important source of supply in India, and for 1906 their aggregate product reaches but 563,478 gross ounces, against 615,561 gross ounces in 1905. In fact, the current total is less than in any year since 1902. The statement of yield of the Colar field for seven years, presented in gross ounces, is as follows:

EAST INDIA—GOLD PRODUCTION PRINCIPAL MINES.

	1906. *Ounces.*	1905. *Ounces.*	1904. *Ounces.*	1903. *Ounces.*	1902. *Ounces.*	1901. *Ounces.*	1900. *Ounces.*
Champion Reef	158,642	217,135	213,838	211,466	159,574	158,999	164,063
Ooregum	68,881	66,236	73,571	84,698	88,075	86,909	84,357
Mysore	205,918	205,389	201,909	192,897	168,504	163,000	163,135
Nundydroog	72,439	70,561	68,569	70,129	58,031	57,000	47,737
Balaghat Mysore	46,432	42,470	31,706	27,155	26,607	19,500	15,509
Mysore West & Wynaad	8,525	13,177	12,328	11,441	7,800	6,915	5,096
Coromandel	2,641	593	4,272	-----	5,000	-----	6,676
Nine Reefs	-----	-----	-----	-----	-----	6,082	5,875
Mysore Gold Field	-----	-----	-----	-----	737	3,000	-----
Wondali (Deccan)	-----	-----	-----	-----	-----	-----	1,869
Road Block	-----	-----	-----	-----	-----	202	1,523
Totals	563,478	615,561	606,193	597,786	514,328	501,607	495,840

Other Countries.—There are a few other sources of gold supply to which passing reference should be made. Mexico, the most important of these, continues to progress at a moderate pace, and our information leads us to conclude that the output of the country reached about 775,000 fine ounces in 1906 against 738,261 fine ounces in 1905. Outside of Russia, Europe contributes only in a small way to the world's gold product—Germany, Sweden, Italy, Turkey and Great Britain reporting amounts running from a few ounces up to near 200, and Austria-Hungary annually furnishing a little above 100,000 fine ounces. South American countries are uncertain sources of supply individually, although between 300,000 and 400,000 fine ounces can be expected as their yearly contribution. Japan, China, Korea and Siam in the Far East, and Central America, complete the list of countries from which the world's annual new supply of gold is drawn. From the scattered data we have been able to secure from these miscellaneous producing districts, we are led to make only a very slight addition to the 1905 aggregate.

SILVER PRODUCTION OF THE WORLD.

Although silver has appreciated in value considerably the last few years, as a result of the increasing demand for that metal, apparently it has not stimulated enough the desire for statistics to enable us to secure much early data of production. We have, of course, obtained Mr. Roberts's estimate of production in the United States and a little information from

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Mexico and Australia, but from elsewhere nothing. Such information as we have, however, seems to point to a production differing but slightly from a year ago, and on that basis we have prepared the 1906 figures given below. With regard to the price of the metal, the 1906 advance has been important, reaching in the average 3 1-16d., the highest London price having been 33⅛d., the lowest 29d. and the average 30⅞d. In 1905 the average was 27 13-16d., in 1904 was 26⅜d., in 1903 was 24¾d. and in 1902 was 24 1-16d. It is worthy of note that 33⅛d., the highest point reached in 1906, is higher than at any time since December 1893.

We give below a statement covering each year since 1890. See "Chronicle" of Feb. 11 1899, page 258, for figures back to 1871.

SILVER.—WORLD'S PRODUCTION IN OUNCES AND STERLING.

Fine Ounces.	United States. Ounces.	Mexico. Ounces.	Australia. Ounces.	All Other Producers. Ounces.	Total Ounces.	Total. Values. £ a
1891	58,330,000	35,719,237	10,000,000	33,916,175	137,965,412	25,900,270
1892	63,500,000	39,504,800	13,439,011	36,496,175	152,939,986	25,370,513
1893	60,000,000	44,370,717	20,501,497	41,228,063	166,100,277	24,655,510
1894	49,500,000	47,038,381	18,073,440	53,140,696	167,752,517	20,226,410
1895	55,726,945	46,962,738	12,507,335	53,983,231	169,180,249	21,059,416
Total '91-95	287,056,945	213,595,873	74,521,283	218,764,340	793,938,441	117,212,123
1896	58,834,800	45,718,982	12,238,700	40,268,888	157,061,370	19,959,882
1897	53,860,000	53,903,180	11,878,000	44,431,992	164,073,172	18,885,500
1898	54,438,000	56,738,000	10,491,100	51,560,764	173,227,864	19,488,135
1899	54,764,500	55,612,090	12,686,653	44,161,000	167,224,243	19,161,112
1900	57,647,000	57,437,808	13,340,263	44,413,802	172,838,873	20,344,575
Total '96-00	279,544,300	269,410,060	60,634,716	224,836,446	834,425,522	97,839,204
1901	55,214,000	57,656,549	10,230,046	49,910,688	173,011,283	19,598,934
1902	55,500,000	60,176,604	8,026,037	39,060,842	162,763,483	16,318,731
1903	54,300,000	70,499,942	9,682,856	33,206,394	167,689,192	17,292,944
1904	57,682,800	60,808,978	14,558,892	31,285,738	164,336,408	18,059,886
1905	56,101,600	54,652,893	12,561,600	34,023,869	157,339,962	18,233,407
Total '01-05	278,798,400	303,794,966	55,059,431	187,487,531	825,140,328	89,503,902
1906	56,183,500	55,000,000	12,000,000	34,500,000	157,683,500	20,285,325

a Values of silver in this table are *commercial* values and are computed on the average price each year of silver as given by Messrs. Pixley & Abell, London. Value of £ in this table, $4.8665.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The public sales of bank stocks this week aggregate 208 shares, of which 197 shares were sold at the Stock Exchange and 11 shares at auction. The transactions in trust company stocks were limited to one sale of twenty shares. With the exception of three shares sold at auction at 190½, the dealings in National Bank of Commerce stock amounting to 200 shares were all at the Stock Exchange at prices ranging from 182½ to 185. The table below, given in our usual form, shows the actual sales of New York City bank stocks made during the week at auction and at the Stock Exchange. Extensive tables showing the bid and asked quotations, deposits, surplus, &c., of banks and trust companies in all important cities of the United States are published monthly in the "Bank and Quotation" Section, the February issue of which accompanies to-day's "Chronicle." Bid and asked quotations for all New York City bank and trust company stocks are also published weekly in another department of the paper, and will be found to-day on pages 256 and 257.

Shares.	BANKS—*New York.*	Low.	High.	Close.	Last previous sale.		
6	America, Bank of	550	550	550	Nov.	1906—	530
x200	Commerce, Nat. Bank of	182½	190½	183	Jan.	1907—	185
2	New York N. B. A., Bk. of	325½	325½	325½	Nov.	1906—	315½
	TRUST COMPANY—*New York.*						
20	Lincoln Trust Co	392	392	392	Jan.	1907—	390

x Of this amount 197 shares were sold at the Stock Exchange.

—The currency bill now pending in Congress (No. 23,017) has been endorsed and recommended for passage in resolutions recently adopted by the Chicago Clearing House and the Norfolk Clearing House Association. The Washington, D. C., Board of Trade has also passed a resolution advocating the issuance of a credit currency by the national banks of the country under such rules and proper restrictions as may be provided for in a law which Congress may deem it wise to enact.

—The application of the Land Title & Trust Company of Philadelphia for clearing-house privileges has been approved by the Philadelphia Clearing House Association. This is the first institution to make application for the privilege since the association decided to permit the clearing of trust companies through members, beginning February 1.

—An amendment to the constitution of the Baltimore Clearing House Association, shortly to be put before the members for their approval, will, if adopted, either prevent the Third National Bank of that city from transacting an "all-night" business or bar it from membership in the association. The bank is the only Baltimore institution conducting a day-and-night business, having inaugurated the policy last September. The amendment referred to specifies that the business hours of members of the association shall be from 9 a. m. to 3 p. m., except where otherwise fixed by law, and any member failing to comply with this rule shall cease to be a member. Under still another amendment which is to be passed upon, and which it is thought is aimed at the trust companies, it is provided that, except with the consent and approval of the executive committee, and upon such conditions as said committee shall impose, no member of the Baltimore Clearing House shall clear or make exchanges for any non-member bank, banker, banking firm or trust company, directly or indirectly, without incurring the penalty of expulsion from the Clearing House.

—Charles Hallam Keep, who was appointed New York State Superintendent of Banking by Gov. Hughes, took the oath of office on Tuesday and entered immediately upon his new duties.

—The annual banquet of the New York City bankers, members of Group VIII., held at the Waldorf-Astoria last Wednesday evening, was an enjoyable affair. The gathering, attended by five hundred guests, was notable for its simplicity, representative character and sociable nature. All the important financial interests in the banking world were present, seated in little groups of eight and sixteen around small tables. The balcony boxes were occupied during the evening by the ladies. Sitting with Stephen Baker, Chairman of Group VIII. and toastmaster, at the table of honor were: J. P. Morgan, Commander Robert E. Peary, U. S. N.; Hon. Charles H. Keep, new State Banking Superintendent; Brig.-Gen. Frederick Dent Grant, Richard Delafield, Wilfred T. Grenfell, C. M. G., Dumont Clarke, Hamilton Fish, Elliott C. McDougal, President New York State Bankers' Association; William Sherer, Comptroller Herman A. Metz, Gilson S. Whitson, President American Bankers' Association; Valentine P. Snyder, Sir Casper Purdon Clarke, George F. Baker, Rev. Howard Chandler Robbins, Alexander Gilbert and the Right Reverend David H. Greer. Each guest received a souvenir leather cigar case. Alexander Gilbert, President New York Clearing-House, commenced the after-dinner speaking with a reminiscent account of banking in this city since 1862, when he went into business, picturing interestingly conditions then and now, and also emphasizing the mission of the Clearing-House as this country's conservative banking force in times of prosperity and adversity. Commander Peary was heartily cheered when he rose to describe his Arctic experiences in his attempt to reach the north pole last year. His manly narrative was frequently applauded. Rev. Howard Chandler Robbins of Englewood, N. J., related his youthful experiments in banking, much to the merriment of the assembled bankers. Hon. Charles H. Keep and Wilfred T. Grenfell also spoke. Gov. Hughes sent a telegram regretting his inability to attend. All the features of this year's banquet were marked by an informality which tended to make the occasion more enjoyable. The Banquet Committee in charge included: Stephen Baker, Walter M. Bennett, Francis Halpin, Robert A. Parker, Charles H. Stout, Gilbert G. Thorne and H. H. Powell, Secretary and Treasurer of the Group.

—In a booklet entitled "The Responsibilities of Directors," with especial reference to the control and regulation of trust companies in New York State, the Lincoln Trust Company of this city has added another number to its series of instructive pamphlets. It begins with the statement that "with the multiplication of banks and trust companies throughout the country, as a result of prosperous trade conditions, it becomes not only desirable but almost necessary that the public, who are asked to confide their affairs, fiduciary and financial, to these institutions, should be better informed as to their organization, their functions and their stability." This, it continues, is a matter of special import and significance in relation to the trust company. An outline of the government of the trust companies in this State is submitted, and it is pointed out that there is perhaps no more interesting legislative requirement enacted of the companies than that which calls for semi-annual examination and detailed reports of the results by their own boards of directors. To further acquaint the reader with the requirements, fac-simile reproductions of portions of the forms issued by the Banking Department for this purpose are given. It is added: "In the State of New York legislation has gone as far as it reasonably can for the present; the rest must lie

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with the officers and directors, whose duties are so clearly defined. If they perform their sworn duties, it would seem well nigh impossible for any ill to befall the trust companies that cannot be easily remedied before it has become incurable. And since the only absolute safeguard against loss is, after all, personal integrity combined with ability, the clients must consider not only the character of a trust company directorate as a whole, but the individual standing and responsibility of its members."

—The total $3,000,000 capital of the Mechanics' National Bank of this city is now listed on the New York Stock Exchange, the application to list the $1,000,000 additional stock authorized in April 1904 by the stockholders having been approved this week.

—William H. Rogers was elected President of the Nassau Bank of this city at a meeting of the directors on Wednesday. He succeeds Frank H. Richardson, whose death occurred on January 16. The new executive has served the bank for fifty years, and at the last annual meeting was elected to the office of Second Vice-President, having previously (since 1869) been Cashier.

—Announcement was made this week of the proposed organization by copper interests of the National Copper Bank, to have a capital stock of $2,000,000 and $2,000,000 surplus, commencing business about May 1st in the new Trinity Building, 115 Broadway. The incorporators are: John D. Ryan, President of the Ancaonda Copper Co., and Managing Director of the Amalgamated Copper Co.; Thomas F. Cole, President of the Oliver Mining Co., a subsidiary company of the United States Steel Corporation, and President of the Butte Coalition and Greene-Cananea; William A. Paine of Boston, President of the Copper Range Consolidated Co.; U. H. Broughton, President of Utah Consolidated and Managing Director of the United Metals Selling Co., and W. B. Dickson, Second Vice-President of the United States Steel Corporation. The new bank will pay particular attention to the business of the copper-mining concerns throughout the country.

—Joseph Adams has been elected Assistant Treasurer of the United States Mortgage & Trust Company of this city to succeed William C. Ivison, resigned. The latter had been with the company for the past six years, and is a son of the late D. B. Ivison, formerly President of the American Book Company. It is understood he gives up his present position to go into a Wall Street firm.

—Dr. John P. Munn, President of the United States Life Insurance Co., has been elected a trustee of the Washington Trust Company, Broadway and Chambers Street. In the summer the Washington Trust will move to the Postal-Telegraph Building, 253 Broadway, corner of Murray Street. The institution will occupy the entire second floor, which it has leased for twenty-five years.

—The directors of the First National Bank of Morristown, New Jersey, have called a special meeting of the shareholders to ratify their recommendation to double the present capital stock of $100,000. The new stock will be issued to the stockholders at $150 per share. The bank's current surplus is $100,000, undivided profits $215,223 and deposits $2,847,456 72. If the proposal is approved, $200,000 will be transferred from undivided profits to surplus account, increasing that item to $300,000, which, with the capital of $200,000, will allow the institution to increase its 10% loaning capacity according to the new law to $50,000 on surplus and capital.

—Carroll E. Bowen, who on January 8 was advanced from the cashiership to the vice-presidency of the Traders' National Bank of Rochester, N. Y., died on the 25th ult. He was also interested in the formation of the Genessee Valley Trust Company of Rochester, of which he was a director. Mr. Bowen was forty-six years of age.

—Alexander R. Turkington, President of the First National Bank of Stamford, Conn., died on the 31st ult. He was sixty years of age.

—The announcement is made that a large interest in the Puritan Trust Company of Boston, capital $200,000, has been obtained by interests identified with the United States Trust Company of Boston. There is said to be no intention to consolidate the institutions, which will remain at their present locations and under the same management, except that the directorate of the Puritan will be increased by the election of six members from the board of the United States Trust Company. William R. Dresser, President of the Puritan Trust, died on January 8.

—F. W. Adams has replaced A. P. Baker as Cashier of the Merchants' National Bank of Bangor, Me.

—C. Jones Rixey has been elected to succeed George C. Henning, resigned, as President of the Traders' National Bank of Washington, D. C. Mr. Rixey was previously Vice-President.

—Several changes have been made in the personnel of the Riggs National Bank of Washington, D. C. Arthur T. Brice and William J. Flather, respectively Cashier and Assistant Cashier, have become Vice-Presidents; Henry H. Flather has succeeded to the cashiership and Joshua Evans Jr. has been given the office of Assistant Cashier.

—Allan McLane has tendered his resignation as Vice-President of the Maryland Trust Company of Baltimore, to take effect March 1. Mr. McLane retires from the company's service to follow the practice of law.

—Robert Wardrop, President of the People's National Bank of Pittsburgh, in which office he continues, was lately chosen President of the Safe Deposit & Trust Company of Pittsburgh. D. McK. Lloyd, the former President of the Safe Deposit & Trust Company, has been made a Vice-President and member of the executive committee of that institution.

—At the annual meeting of the Cleveland Trust Company on Jan. 23, several changes were made in the official staff. The management is now as follows: President, Calvary Morris; Vice-President and General Manager, E. G. Tillotson; Vice-Presidents, M. H. Wilson and C. O. Patch (formerly Secretary and Treasurer); Treasurer, A. G. Tame; Secretary, A. R. Horr; Assistant Treasurer, C. R. Green; Trust Officer, J. M. Henderson.

—The New National Bank and the Savings Bank Company of Warren, Ohio (both having $100,000 capital), are to be merged into the Western Reserve National Bank of Warren. The latter has a capital of $100,000. The merger is to go into effect Feb. 21.

—Louis G. Pochat, formerly Assistant Cashier of the Market National Bank of Cincinnati, has been elected Cashier succeeding E. A. Donnally, resigned. D. William Gayle has become First Assistant Cashier.

—The stockholders of the Central Savings Bank Company of Toledo voted last week to merge the business of their bank with the Lucas County Savings Bank Company of Toledo. It is reported that before this union takes place the American Savings Bank Company, capital $50,000, will be merged with the Central, a majority of the stockholders of the American having previously agreed to such a merger. In uniting the business of the Central and Lucas County Savings banks, a new institution has been incorporated under the name of the Continental Trust & Savings Bank Company, to which the two banks will turn over their deposits. The new bank will have a capital of $200,000, fully paid. The Lucas County Savings Bank has a capital of the same amount, one-half of which is paid in. Its shareholders will receive in exchange for their stock $100,000 of stock in the proposed bank, while the stockholders of the Central will be asked to subscribe for the remaining $100,000 at par. The Central will be liquidated. The following have been elected officers of the new institution: Chairman of the board, E. T. Affleck; President, L. S. Baumgardner; Vice-Presidents, W. W. Morrison and Irving Squire; Secretary and Treasurer, E. F. Rowley and Auditor, J. E. Alvord.

—Another union of Toledo financial institutions has been arranged, namely, between the Merchants' National and the Second National banks. The details of this consolidation have been worked out by a committee appointed for the purpose, and as soon as passed upon by the boards of directors will be submitted for ratification by the stockholders. The consolidated bank will operate as the Second National and will have a capital of $1,000,000, with a surplus of like amount. The present Second National has a capital of $350,000 and surplus and profits a little in excess of $1,000,000. To carry out the plan of consolidation it will first in-

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crease its capital to $700,000, declaring for the purpose a cash dividend of 100% to be used in purchasing the additional stock. The other $300,000 stock, making up the $1,000,000 capital of the new Second National, will go to the stockholders of the Merchants', which has a capital of $300,000 and surplus and profits of $303,549.

—The stockholders of the First National Bank and the Commercial National Bank of Detroit, Mich., will meet on Tuesday next, the 5th inst., to ratify the action of their respective boards, which recently decided to consolidate the institutions. The bank resulting from the union of these two representative institutions is to operate under the present charter of the First National, and will probably have a capital of $2,000,000, with a paid-up surplus of $1,000,000. Its President, it is understood, will be Morris L. Williams, now at the head of the Commercial. This last named bank has a capital of $1,000,000, and surplus and undivided profits of $670,366. The January 26 statement shows deposits of $7,752,652 and total resources of $10,375,267. The bank with which it is to consolidate, namely, the First National, has a capital of $750,000, surplus and profits of $471,042 and deposits (November 12) of $8,644,732. John T. Shaw and Emory W. Clark, Vice-Presidents of the First, will, according to report, hold similar offices with the consolidated bank.

—J. H. Johnson, for some years Cashier of the Peninsular Savings Bank of Detroit, Mich., has been elected President of the institution.

—The January statements of the Chicago banks show comparatively slight variations from the November reports. This applies to both National and State banks. The largest gain in deposits is that of the Continental National Bank, (to which we refer in the item below)—about 6½ millions. The next largest increase is shown by that prodigious infant, the "First Trust & Savings" appendage of the First National Bank, viz., $1,729,000 gain in less than three months, and total deposits of nearly $36,000,000 in less than two years. The combined deposits of the First National and First Trust & Savings banks are now 140 million dollars, bringing this financial institution up to nearly, if not quite, the first rank in the United States. The National Bank of the Republic shows a gain in deposits of nearly $1,200,000; the Hibernian Banking Association of nearly $1,000,000; the State Bank of Chicago about $800,000; the Central Trust Company of Illinois, $715,000, and the Drovers' Deposit National Bank a half million dollars.

—The Continental National Bank of Chicago increased its deposits six and a half million dollars from Nov. 12 1906 to the latest call of Jan. 26 1907, the amount having risen from $53,809,653 to $60,350,562. Over two hundred thousand dollars has been added in the eleven weeks to the undivided profits, which now, at $581,338, compare with $377,066 in November. During the same time total resources have grown from $63,181,119 to $69,922,300.

—In addition to the regular semi-annual dividend of 3% paid January 1 on the capital of the St. Anthony Falls Bank of Minneapolis, a 60% stock dividend was declared out of surplus, thereby increasing the capital from $125,000 to $200,000. After adding to its capital the bank still has a surplus of $20,000 and undivided profits of $5,885.

—At the late annual meeting, George S. Parker was elected President of the Live Stock National Bank of Sioux City, Iowa, to succeed George H. Rathman.

—John Scott Jr. has succeeded Abel Anderson as President of the Northwestern National Bank of Sioux City.

—Charles Hamilton has been elected Secretary of the Missouri-Lincoln Trust Company of St. Louis, Mo., succeeding Edward H. Gorse. Roberts Johnston has been elected to the directorate of the company to replace L. R. Blackmer, retired.

—The stockholders of the Bank of Wheeling and the National Bank of West Virginia, at Wheeling, on Jan. 21, ratified the proposition to consolidate, mention of which was made in our issue of Jan. 19. As therein stated, the Bank of Wheeling surrenders its charter, transferring its assets to the National Bank of West Virginia. The stockholders of the latter institution have also voted to increase its capital from $200,000 to $400,000, to provide for the stockholders of the absorbed bank. The enlarged bank is under the management of Earl W. Oglebay, President; A. J. Clarke, Chairman of the board; W. B. Irvine, Vice-President; G. A. Wagner, Vice-President and Cashier; E. W. Zinn and T. E. Bodley, Assistant Cashiers.

—The Bank of Commerce & Trust Company of Memphis, Tenn., has adopted the policy of having its statement certified to by a certified public accountant. The firm of Edward S. Elliott & Co., auditors, announce that they have officially examined the books and find that on December 31 1906 the total resources of the institution were $8,168,200, its deposits amounting to $5,959,515. The capital is $1,500,000, while the surplus and profits are $708,685. J. T. Fargason is President; John H. Watkins and J. A. Omberg, Vice-Presidents, James H. Fisher, Secretary, and S. J. Shepherd, Trust Officer.

—Charles W. Schulte, President of the First National Bank and the Union Savings Bank & Trust Company of Memphis, Tenn., died in a sanitarium at Battle Creek, Mich., on the 28th ult. He was sixty-two years of age.

—W. H. Hubbard has been elected Vice-President of the Fourth National Bank of Montgomery, Ala., to succeed J. W. Black, retired. A. J. Jones has been advanced from the office of Assistant-Cashier to the post of Cashier, formerly held by Mr. Hubbard.

—At the annual meeting of La Banque Provinciale du Canada of Montreal on January 23 H. Laporte was elected President, succeeding G. N. Ducharme, who retired on account of pressure of personal affairs.

—The stockholders of the Bank of Toronto (head office, Toronto) at the annual meeting January 9 empowered the directors to increase the authorized capital from $4,000,000 to $10,000,000 and to issue the additional stock from time to time as required. Last spring the capital was raised from $3,500,000 to the authorized amount of $4,000,000, and the $500,000 of new stock was disposed of at a premium of 100%. Very nearly all of this has been paid in, the bank's statement for the year ending November 30 1906 showing the paid-up amount to be $3,943,530. The net profits of the bank for the same year were $544,296, which, with the premium of $483,945 on the stock and the balance of $109,046 at credit of profit and loss the previous year, gave a total of $1,137,287. This sum was distributed as follows: $370,294 in semi-annual dividends of 5% each; $10,000 transferred to officers' pension fund; $100,000 written off bank premises, and $583,945 transferred to "rest" account, leaving a balance of $73,048 to be carried forward. The "rest" account now stands at $4,443,530. The total deposits are $24,737,124 and the total assets $37,221,909. During the year twenty-one new branches were opened, making in all sixty-seven branches operated. The dividend distributions will hereafter be made quarterly instead of semi-annually. The bank has completed fifty years of business, having opened in July 1856. W. H. Beatty is President and D. Coulson General Manager.

—The semi-annual statement of the National Discount Co. of London, Ltd., shows deposits on December 31 1906 of $60,019,997 and bills re-discounted of $17,571,717. The gross profits for the half-year were $760,668; the six months dividend at the rate of 10% called for $211,666. The full statement is published in another column.

DEBT STATEMENT DECEMBER 31 1906.

The following statements of the public debt and Treasury cash holdings of the United States are made up from official figures issued Dec. 31 1906. *For statement of Nov.* 30 1906, *see issue of Dec.* 29 1906, *page* 1568; *that of Dec.* 31 1905, *see Jan.* 27 1906, *page* 197.

INTEREST-BEARING DEBT DECEMBER 31 1906.

Title of Loan—	Interest Payable.	Amount Issued. $	Amount Outstanding— Registered. $	Coupon. $	Total. $
2s, Consols of 1930	Q.—J.	595,942,350	589,219,150	6,723,200	595,942,350
3s, Loan of 1908-18	Q.—F.	198,792,660	35,235,200	28,710,260	63,945,460
4s, Funded loan, 1907	Q.—J.	740,933,500	85,408,150	28,906,150	114,314,300
4s, Refund'g certificates	Q.—J.	40,012,750	-------	-------	25,870
4s, Loan of 1925	Q.—F.	162,315,400	94,174,800	24,315,100	118,489,900
Panama Canal loan, 1916	Q.—N.	30,000,000	29,977,920	22,080	30,000,000
Aggregate int.-bearing debt		1,767,996,660	834,015,220	88,676,790	922,717,880

Note.—Denominations of bonds are:
Of $10, only refunding certificates; of $20, loan of 1908; coupon and registered.
Of $50, all issues except 3s of 1908; of $100, all issues.
Of $500, all except 5s of 1904, coupon; of $1,000, all issues.
Of $5,000, all registered 2s, 3s and 4s; of $10,000, all registered bonds.
Of $20,000, registered 4s, loan of 1907; of $50,000 registered 2s, of 1930.

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DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY.

	Nov. 30.	Dec. 31.
Funded loan of 1891, continued at 2%, called May 18 1900, interest ceased Aug. 18 1900	$40,200 00	$40,000 00
Funded loan of 1891, matured September 2 1891	26,600 00	26,600 00
Loan of 1904, matured February 2 1904	120,300 00	120,300 00
Old debt matured prior to Jan. 1 1861 and later	931,875 26	931,865 26
Debt on which interest has ceased	$1,118,975 26	$1,118,765 26

DEBT BEARING NO INTEREST.

United States notes	$346,681,016 00
Old demand notes	53,282 50
National bank notes—redemption account	46,632,672 50
Fractional currency, less $8,375,934 estimated as lost or destroyed	6,865,237 28
Aggregate debt bearing no interest	$400,232,208 28

RECAPITULATION.

Classification of Debt.—	Dec. 31 1906.	Nov. 30 1906.	Increase (+) or Decrease (—)
Interest-bearing debt	$922,717,880 00	$925,159,190 00	—$2,441,310 00
Debt, interest ceased	1,118,765 26	1,118,975 26	—210 00
Debt bearing no interest	400,232,208 28	399,521,550 78	+710,657 50
Total gross debt	$1,324,068,853 54	$1,325,799,716 04	—$1,730,862 50
Cash balance in Treasury a	388,997,076 10	381,470,287 02	+7,526,789 08
Total net debt	$935,071,777 44	$944,329,429 02	—$9,257,651 58

a Including $150,000,000 reserve fund.

The foregoing figures show a gross debt on Dec. 31 1906 of $1,324,068,853 54 and a net debt (gross debt less net cash in the Treasury) of $935,071,777 44.

TREASURY CASH AND DEMAND LIABILITIES.—The cash holdings of the Government as the items stood Dec. 31 are set out in the following:

ASSETS.	$	LIABILITIES.	$
Trust Fund Holdings.		*Trust Fund Liabilities—*	
Gold coin	639,114,869 00	Gold certificates	639,114,869 00
Silver dollars	476,256,000 00	Silver certificates	476,256,000 00
Silver dollars of 1890	6,616,000 00	Treasury notes of 1890	6,616,000 00
Total trust fund	1,121,986,869 00	Total trust liabilities	1,121,986,869 00
General Fund Holdings—		*Gen. Fund Liabilities—*	
Gold coin and bullion	105,279,951 99	National Bank 5% fund	24,430,111 10
Gold certificates	58,719,670 00	Outstanding checks and drafts	9,601,979 35
Silver certificates	8,438,975 00	Disbursing officers' balances	71,442,340 13
Silver dollars	1,695 00	Post Office Department account	10,943,738 82
Silver bullion	833,600 02	Miscellaneous items	1,572,720 00
United States notes	4,772,663 00	Total gen'l liabilities	117,990,889 40
Treasury notes of 1890	15,171 00		
National bank notes	11,105,884 00		
Fractional silver coin	3,720,429 61		
Fractional currency	153 95		
Minor coin	601,132 54		
Bonds and interest paid	346,896 70		
Tot. in Sub-Treasuries	193,836,222 81		
In Nat. Bk. Depositaries			
Credit Treasurer of U. S.	146,827,867 99		
Credit U. S. dis. officers	11,925,290 45		
Total in banks	158,753,158 44		
In Treas. of Philippine Islands—			
Credit Treasurer of U. S.	2,090,515 50	*Cash balance and Reserve—*	
Credit U. S. dis. officers	2,308,068 75	Total cash and reserve	388,997,076 10
Total in Philippines	4,398,584 25	Made up of—	
		Available 238,997,076 10 and	
Reserve Fund Holdings—		Reserve Fund—	
Gold coin and bullion	150,000 000 00	Gold&bull. 150,000,000 00	
Grand total	1,628,974,834 50	Grand total	1,628,974,834 50

Monetary and Commercial English News

English Financial Markets—Per Cable.

The daily closing quotations for securities, &c., at London as reported by cable have been as follows the past week:

London, Week ending Feb. 1.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per oz d.	31 11-16	31½	31⅝	31 5-16	31½	31½
Consols, new, 2½ per cents	86 15-16	86 15-16	86 15-16	86 15-16	87	87
For account	87 1-16	87	87	87	87	87
French Rentes (in Par.) fr.	95.57½	95.85	95.85	95.35	95.12½	95.15
Russian Imperial 4s	77¾	77⅞	78	78½	78⅝	79½
Amalgamated Copper Co	119	118	117	117½	114½	116
b Anaconda Mining Co	14½	14¼	14	14⅛	14	14⅛
Atchison Topeka & Santa Fe	106¼	106¼	105⅛	105	102¾	104¾
Preferred	103	103	103	103	102½	102½
Baltimore & Ohio	120	120	119½	119½	118¾	120¼
Preferred	96	96	97	97	95	95½
Canadian Pacific	186½	187⅝	186¼	187¼	187	188½
Chesapeake & Ohio	52¾	52	52¾	52⅝	51	52¼
Chicago Great Western	17	17	16½	16½	16½	16½
Chicago Milwaukee & St. P.	151½	151½	151	151½	151½	153½
Denver & Rio Grande, com	39	39½	38¾	38¼	37½	38
Preferred	83	83	83½	83¼	82	82½
Erie, common	40¼	39⅞	38⅝	36¼	35¼	36⅜
1st preferred	75½	75	75	74½	c72½	72½
2d preferred	65	65	63⅝	63½	60	60½
Illinois Central	170	171	169	171	c166	164
Louisville & Nashville	145	144½	142	142½	138½	140
Mexican Central	23½	24	23½	23¼	23	24
Mo. Kans. & Tex., com	38½	39¼	38	37¾	37	38
Preferred	73¼	72½	71	72½	72	72½
National RR. of Mexico	58	58	58	57½	55½	56½
N. Y Central & Hud. Riv	132½	130½	130	130½	130	131
N. Y. Ontario & Western	46¼	46	46	45½	44⅝	45⅛
Norfolk & Western, com	90⅛	89⅞	87½	88	87½	88
Preferred	90½	90½	90	90	88	88
Northern Pacific	156½	158	157½	158¾	159	160
a Pennsylvania	69¼	68¾	68	67¾	67¼	68
a Reading Co	65⅜	64¾	63½	63	62¼	63¼
a First preferred	46	46½	46	46	46	46
a Second, preferred	47	46½	46½	46½	46½	46½
Rock Island Co	27⅜	27½	27¼	26¾	26	27¼
Southern Pacific	96⅞	96⅛	95	95⅛	94½	96
Southern Ry., com	29¼	29⅛	28	27⅞	26⅜	27
Preferred	89	89	89	88½	87½	88
Union Pacific, com	179	178	176	176	175⅞	178
Preferred	95	95	92½	95	94½	95
U. S. Steel Corp., com	47¾	47¼	45⅞	46	44⅞	46⅛
Preferred	109	108½	108	108½	108	108¾
Wabash	18	17½	17	17½	17	17
Preferred	36	36	34½	34¼	32½	33½
Debenture Bs	76	75½	75½	75½	73½	73

a Price per share. b £ sterling. c Ex-interest.

Messrs. Pixley & Abell write as follows under date of January 17:

GOLD.—The Bank has again secured the bulk of arrivals and has purchased £469,000 in bars. It has also received £41,000 in U. S. coin. The withdrawals have been £230,000 for South America and £20,000 for Singapore. To-day the Bank rate has been reduced to 5%. Next week we expect £290,000 from South Africa. Arrivals—South Africa, £613,000; Bombay, £63,000; West Africa, £2,000; total, £678,000. Shipments—Bombay, £114,500; Calcutta, £25,000; Colombo, £2,500; total, £142,000.

SILVER.—The silver market has again fallen during the past week to 31¼d. for spot, which price was quoted to-day. The Indian Bazaars have again been moderate buyers, but the ordinary supply of silver has been augmented by further sales of Mexican dollars and selling on Far Eastern account. We close quiet at the quotations. Forward silver is quoted ⅛d. over cash, after having been 3-16d. over. The Indian price is Rs. 80¾ per 100 Tolahs. Arrivals—New York, £260,000. Shipments—Bombay, £186,000; Colombo, £2,500; total, £188,500.

Commercial and Miscellaneous News

Auction Sales.—Among other securities the following, not regularly dealt in at the Board, were recently sold at auction:

By Messrs. Adrian H. Muller & Son:

Stocks.	*Stocks.*
30 Nassau Fire Ins. Co 155¼	3 Nat. Bank of Commerce 190½
6 Bank of America 550	25 Westchester & Bronx Title & Mtge. Guar. Co 175
40 Franklin Safe Dep. Co. of Brooklyn 140	Cert. of Memb. L. I. Historical Soc. of Bklyn $91
1,200 Bklyn. City RR. Co 220	*Bonds.*
100 Celluloid Co 131	$2,200 Dry Dock E. B. & Batt. 5% Cert. of Indebt. 95 ex-int.
100 Rapid Safety Filter Co. of New York $40 lot	$1,500 Dickson Mfg. Co. 1st 5s 1927. M. & N 100¼
20 Lincoln Trust Co 392	$1,000 Riding & Driv. Club of Bklyn. 2s 1911 50
15 Langham Realty Co. of New York $25½ per share	$10,000 Binghamton St. Ry. 5s Consol. 1931. M. & N 103½ ex-in
50 Union Winding Co., Ltd. $5 per share	
2 Bank of N. York, N.B.A. 325½	

DIVIDENDS.

We have changed the method of making up our weekly list of dividends. Heretofore our record has included only the dividends announced each week, but for the convenience of our readers we now enlarge the scope of the compilation so as to show also dividends previously declared, but the date of payment of which has not yet arrived. In the new form the statement indicates all the dividends announced for the future by all large or important corporations.

Dividends announced this week are printed in italics.

Name of Company.	Per Cent.	When Payable.	Books Closed. Days Inclusive.
Railroads (Steam)			
Baltimore & Ohio, common	3	Mch. 1	Feb. 14 to Feb. 28
Preferred	2	Mch. 1	Feb. 14 to Feb. 28
Buffalo Rochester & Pitts., com. & pref.	3	Feb. 15	Holders of rec. Feb 5
Chicago & North Western, preferred	2	April 1	Holders of rec. Feb. 2
Chic. St. P. Minn. & O., com. and pref.	3½	Feb. 20	Holders of rec. Feb. 6
Cleve. Cin. Chic. & St. Louis, common	2	Mch. 1	Holders of rec. Feb. 21
Delaware & Hudson (quar.)	2¼ d	Mch. 15	Holders of rec. Feb. 23
Erie, 1st preferred	2	Feb. 28	Feb. 1 to Feb. 28
Second preferred	2	April 9	Mch. 13 to April 9
Illinois Central	3½	Mch. 1	Feb. 1 to Feb. 20
Louisville & Nashville	3	Feb. 11	Jan. 22 to Feb. 12
National Railroad of Mexico, preferred	1	*Feb. 11*	*Feb. 6 to Feb. 10*
New York Chic. & St. Louis, first pref.	5	Mch. 1	Holders of rec. Feb 1
Second preferred	4	Mch. 1	Holders of rec. Feb. 1
Norfolk & Western, adj. pref.	2	Feb. 15	Holders of rec. Feb. 1
Peoria & Bureau Valley	4	Feb. 11	Feb. 2 to Feb. 10
Pitts. Cin. Chic. & St. Louis, common	2	Feb 15	Holders of rec. Feb. 5
Reading, 1st preferred	2	Mch. 9	Holders of rec. Feb. 20
Rome Watertown & Ogdensb., guar. (quar.)	1¼	*Feb. 15*	*Holders of rec. Jan. 31*
Vandalia	2½ b	Feb. 15	Holders of rec. Feb. 5
Utica Clinton & Binghamton	1¾	Feb. 9	Jan. 21 to Feb. 9
Street Railways.			
Boston Elevated Railway	3	*Feb. 15*	*Feb. 1 to Feb. 15*
Galveston Electric Co., preferred	3	Mch. 1	Holders of rec. Feb. 6
Met. West Side Elev. (Chic.), pref. (quar.)	¾	Mch. 30	Mch. 22 to April 4
Philadelphia Company, preferred	2½	*Mch. 1*	*Holders of rec. Feb. 9*
Portland (Me.) Railroad	2	*Feb. 1*	*Jan. 25 to Jan. 31*
Twin City Rap. Tran., Minn., com. (quar)	1¼	Feb. 15	*Holders of rec. Feb. 4*
Union St. Ry. (New Bedford, Mass.) (qu.)	2	*Feb. 1*	*Holders of rec. Jan. 10*
Banks.			
Bowery (quar.)	3	*Feb. 1*	*Jan. 29 to Jan. 31*
Fourteenth Street (quar.)	2½	*Feb. 1*	
Trust Companies.			
Farmers' Loan & Trust (quar.)	10	*Feb. 1*	*Jan. 22 to Feb. 1*
Kings County (Brooklyn) (quar.)	3	*Feb. 1*	*Jan. 26 to Jan. 31*
Miscellaneous.			
Amalgamated Copper (quar.)	1½	Feb. 25	Jan. 25 to Feb. 10
Extra	½	Feb. 25	Jan. 25 to Feb. 10
American Chicle, common (monthly)	1	Feb. 20	Feb. 15 to Feb. 20
Amer. Graphophone, pref. (qu.) (No. 47)	1¾	Feb. 15	Holders of rec. Feb. 1
American Locomotive, common (quar.)	1¼	Feb. 26	Feb. 9 to Feb. 25
American Seeding Mach., com. (quar.)	1	*Apr. 15*	*Holders of rec. Mch. 31*
American Writing Paper, preferred	1	April 1	Holders of rec. Mch. 15a
Cambria Steel	1½	Feb. 15	Holders of rec. Jan. 31
Casein Co., pref. (quar.) (No. 27)	2	Feb. 11	Feb. 1 to Feb. 10
Central Fire Works, common	½	Mch. 1	Feb. 19 to Mch. 1
Preferred	3½	Mch. 1	Feb. 19 to Mch. 1
Chicago Edison (quar.)	2	*Feb. 1*	*Jan. 21 to Jan. 31*
(E.I.) du Pont de Nem'rs Pow., com. (quar)	1¾	Mch. 15	Mch. 6
du Pont Internat. Powder, pref., extra	1½	Feb. 15	Holders of rec. Dec. 20
General Chemical, common	2	*Mch. 4*	*Feb. 24 to Mch. 4*
Inter. Smokeless P. & Ch., com. (extra)	¾	Feb. 15	Holders of rec. Dec. 20
Jefferson & Clearfield Coal & Iron, pref.	2½	Feb. 15	Holders of rec. Feb. 5
Milwaukee & Chicago Breweries, Ltd.	3¼	*Feb. 28*	
Montreal Light, Heat & Power (quar.)	1¼	Feb. 15	Holders of rec. Jan. 31a
Municipal Gas (Albany, N. Y.) (quar.)	2½	*Feb. 1*	
National Carbon, pref. (quar.)	1¾	Feb. 15	Feb. 6 to Feb. 25
New England Tel. & Teleg. (quar.)	1½	Feb. 15	Feb. 1 to Feb. 14
N. Y. & Queens Elec. & Power, pref.	2½	Feb. 11	Feb. 1 to Feb. 11
North American (quar.)	1¼	*Mch. 1*	*Holders of rec. Feb. 15a*
People's Gas Light & Coke (quar.)	1½	Feb. 25	Feb. 16 to Feb. 25
Pittsburgh Brewing, icommon (quar.)	1¼	*Feb. 20*	*Feb. 13 to Feb. 20*
Preferred (quar.)	1¾	*Feb. 20*	*Feb. 13 to Feb. 20*
Pressed Steel Car. pref. (quar.) (No. 32)	1¾	Feb. 27	Feb. 7 to Feb. 26
Procter & Gamble, common (quar.)	3	Feb. 15	Holders of rec. Jan 31a
Pullman Co. (quar.) (No. 160)	2	Feb. 15	Holders of rec. Jan. 31
United Bank Note Corp., com. (quar.)	1	Feb. 15	Feb 2 to Feb. 15
U. S. Cast Iron P. & Fdy., com. (quar.) (No. 6)	1	Mch. 1	Feb. 9 to Feb. 28
Preferred (quar.) (No. 25)	1¾	Mch. 1	Feb. 9 to Feb. 28
U. S. Steel Corp., com. (quar.) (No. 13)	½	*Mch. 30*	*Mch. 16 to Apr. 15*
Preferred (quar.) (No. 23)	1¾	*Feb. 28*	*Feb. 7 to Feb. 28*

a Transfer books not closed. b Five per cent declared, payable in two installments. d Nine per cent declared for year, payable in quarterly installments.

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Statement of New York City Clearing-House Banks.—The following statement shows the condition of the New York City Clearing-House banks for the week ending Jan. 26. It should be distinctly understood that as to all items except capital and surplus the figures are the averages of the daily results, not the totals at the end of the week. In other words, in reporting loans and deposits and holdings of specie and legal tenders, the practice is to take the aggregate of the amounts for the several days of the week and divide this aggregate by the number of days.

We omit two ciphers (00) in all cases.

Banks 00s omitted.	Capital.	Surplus.	Loans.	Specie.	Legals.	Deposits. a	Re-s'rve
	$	$	$	$	$	$	%
Bank of N. Y.	2,000,0	2,956,2	17,961,0	2,929,0	1,502,0	16,412,0	26.9
Manhattan Co.	2,050,0	2,863,7	20,868,0	4,163,0	2,418,0	23,742,0	27.7
Merchants'	2,000,0	1,490,0	12,161,3	2,690,8	937,5	13,901,5	26.0
Mechanics'	3,000,0	3,680,6	20,058,0	3,167,0	2,079,0	19,866,0	26.4
America	1,500,0	4,083,8	23,853,1	4,166,6	2,473,8	25,873,5	25.6
Phenix	1,000,0	375,1	7,562,0	1,639,0	125,0	6,865,0	28.6
City	25,000,0	20,663,4	142,845,9	25,431,4	12,120,6	123,762,9	30.3
Chemical	300,0	7,914,6	23,982,0	4,233,8	1,896,9	22,727,5	26.9
Merchants' Ex.	600,0	485,4	6,093,5	1,432,0	292,5	6,554,5	26.3
Gallatin	1,000,0	2,353,2	8,385,5	1,025,0	604,0	6,181,2	26.3
Butch. & Drov.	300,0	157,3	2,099,5	701,3	66,5	2,418,5	31.7
Mech.& Traders	700,0	386,9	6,518,0	985,0	908,0	7,650,0	24.7
Greenwich	500,0	646,9	5,817,2	1,101,8	437,8	6,650,0	23.1
Amer. Exch.	5,000,0	4,607,3	29,145,2	5,384,5	1,250,8	23,327,8	28.4
Commerce	25,000,0	13,811,8	142,127,9	18,477,2	11,276,1	118,955,0	25.0
Mercantile	3,000,0	4,711,9	20,851,5	4,051,9	1,230,8	17,884,1	29.5
Pacific	500,0	772,7	3,464,6	454,4	504,3	4,080,5	23.5
Chatham	450,0	1,018,2	5,853,0	805,1	873,2	6,048,5	27.7
People's	200,0	466,3	2,051,7	215,5	583,1	2,652,2	30.1
North America	2,000,0	2,197,8	16,452,8	2,735,1	1,447,7	15,900,1	26.3
Hanover	3,000,0	7,850,7	55,452,0	9,810,1	6,737,2	63,839,7	25.9
Citizens' Cent.	2,550,0	860,5	20,092,4	2,981,9	2,155,7	20,006,7	25.6
Nassau	500,0	352,5	3,503,4	408,3	638,6	3,992,2	26.2
Market & Fult.	1,000,0	1,518,4	6,986,8	1,740,1	543,4	7,020,5	32.5
Metropolitan	2,000,0	809,2	11,078,2	2,605,8	215,3	11,432,5	24.6
Corn Exchange	3,000,0	4,767,6	37,259,0	6,151,0	4,735,0	42,826,0	25.4
Oriental	750,0	1,202,9	10,076,1	2,042,2	426,3	10,612,1	23.2
Imp. & Traders'	1,500,0	7,030,9	25,239,7	4,422,0	1,182,0	22,393,0	25.0
Park	3,000,0	8,144,2	71,080,0	15,871,0	6,141,0	81,547,0	26.9
East River	250,0	123,4	1,381,8	257,4	161,6	1,625,6	25.7
Fourth	3,000,0	3,083,1	19,103,2	3,276,6	2,278,1	21,198,7	26.2
Second	500,0	1,815,0	10,062,0	1,176,0	1,307,0	9,651,0	25.7
First	10,000,0	18,109,2	92,839,7	18,451,8	2,074,8	78,064,0	26.2
N. Y. Nat. Ex.	1,000,0	910,4	17,232,6	3,659,3	961,2	17,617,1	26.2
Bowery	250,0	778,2	3,846,0	611,0	238,0	4,221,0	20.1
N. Y. County	200,0	840,7	4,814,0	1,089,8	544,8	5,943,0	22.4
German-Amer.	750,0	603,8	4,070,3	771,8	179,1	3,933,8	24.1
Chase	5,000,0	4,159,6	51,252,9	12,628,9	1,188,9	55,264,9	25.0
Fifth Avenue	100,0	1,840,5	11,266,0	2,703,2	603,1	12,515,3	26.4
German Exch.	200,0	814,1	3,208,1	150,0	825,0	4,325,0	22.5
Germania	200,0	936,5	4,796,0	545,3	650,9	5,680,2	21.0
Lincoln	500,0	1,470,4	13,783,0	2,101,7	1,752,1	15,291,2	25.2
Garfield	1,000,0	1,391,1	7,573,5	1,835,0	323,3	8,160,9	26.4
Fifth	250,0	456,6	2,969,1	660,1	201,4	3,176,2	27.1
Metropolis	1,000,0	1,660,3	10,983,2	692,6	1,518,5	10,611,3	20.8
West Side	200,0	846,2	4,243,0	586,0	524,0	4,496,0	24.6
Seaboard	1,000,0	1,260,1	18,250,0	3,997,0	1,782,0	21,761,0	26.5
1st Nat., Bklyn	300,0	685,3	4,942,0	745,0	511,0	5,006,0	25.0
Liberty	1,000,0	2,224,9	11,597,3	2,403,9	624,3	10,289,4	29.4
N. Y. Prod. Ex.	1,000,0	571,4	6,081,2	1,331,0	424,9	7,004,0	25.0
New Amster.	1,000,0	280,9	5,124,4	797,0	602,4	5,921,5	23.2
Astor	350,0	727,7	5,171,0	995,0	174,0	5,022,0	23.6
State	1,000,0	564,0	12,476,0	3,586,0	190,0	15,110,0	25.0
Totals	123,450,0	154,333,4	1085,985,4	196,873,2	85,442,5	1067,011,6 a	26.4

a Total of United States deposits included, $16,563,500.

Reports of Non-Member Banks.—The following is the statement of condition of the non-member banks for the week ending Jan. 26 1907, based on average daily results.

We omit two ciphers (00) in all cases.

Banks.	Capital.	Surplus.	Loans. and Investments.	Specie.	Legal Tender and Bank Notes.	Deposit with Clearing Agent.	Deposit with Other Banks, &c.	Net Deposits.
N. Y. City.								
Boroughs of Man.&Br'x.	$	$	$	$	$	$	$	$
Wash. H'g'ts	100,0	168,8	952,8	12,5	29,0	82,7	-----	789,2
Century	200,0	152,6	1,353,5	28,1	44,6	76,8	32,8	1,293,2
Chelsea Exch	100,0	98,8	928,4	70,2	42,6	45,1	186,0	1,194,1
Colonial	100,0	405,4	4,180,5	105,6	342,5	611,8	240,4	5,035,8
Columbia	300,0	436,7	6,113,0	275,0	245,0	554,0	-----	6,584,0
Consol. Nat.	1,000,0	1,122,4	7,051,8	752,1	197,9	256,1	396,0	5,032,2
Fidelity	200,0	148,4	1,017,3	16,6	61,3	69,5	-----	976,2
14th Street	500,0	168,1	5,717,4	218,1	332,2	384,0	257,6	6,463,6
Hamilton	200,0	225,7	5,413,1	239,3	195,8	246,9	210,0	5,907,7
Jefferson	500,0	635,0	4,141,9	9,9	285,9	229,0	144,5	4,028,7
Mt. Morris	250,0	189,3	2,515,4	123,5	107,4	361,4	58,0	3,051,8
Mutual	200,0	260,9	3,493,6	23,4	376,8	176,9	61,1	3,677,9
19th Ward	200,0	250,8	4,104,4	18,4	322,7	318,5	-----	4,460,5
Plaza	100,0	318,3	4,058,0	238,0	227,0	209,0	-----	4,142,0
Riverside	100,0	108,5	1,624,6	18,0	139,8	121,0	222,3	1,942,1
12th Ward	200,0	200,2	2,285,0	36,0	201,0	250,0	-----	2,716,0
23rd Ward	100,0	164,9	1,757,2	70,3	172,9	138,5	126,9	2,132,7
Union Exch.	750,0	789,3	7,489,1	353,0	175,0	100,0	1,033,3	7,617,4
Yorkville	100,0	383,2	3,186,5	45,8	310,2	154,7	43,0	3,608,8
Coal & I. Nat.	500,0	550,9	4,495,0	683,0	202,0	837,0	64,0	4,223,0
34th St. Nat.	200,0	204,3	1,349,6	355,8	11,0	119,8	106,2	1,557,5
Batt.Pk.Nat.	200,0	116,5	778,5	120,1	23,0	46,1	-----	624,6
Borough of Brooklyn.								
Borough	200,0	150,0	2,755,0	49,2	222,2	169,3	143,3	3,057,3
Broadway	150,0	408,5	2,676,1	19,3	196,1	263,7	121,0	2,884,5
Brooklyn	300,0	164,0	1,887,0	132,0	84,0	300,4	34,4	2,164,3
Mfrs.' Nat.	252,0	702,9	4,742,0	377,1	146,7	756,2	176,2	5,137,5
Mechanics'	1,000,0	943,8	10,540,0	251,1	740,5	934,2	173,3	12,276,9
Nassau Nat.	750,0	894,6	6,395,0	241,0	482,0	1,048,0	-----	6,169,0
Nat. City	300,0	638,0	3,144,0	127,0	290,0	550,0	62,0	3,526,0
North Side	100,0	209,1	1,605,6	24,9	111,4	61,9	308,4	1,867,6
Union	1,000,0	1,077,1	11,376,0	293,0	586,0	1,318,0	1,256,0	13,430,0
Jersey City.								
First Nat.	400,0	1,163,2	4,031,1	196,9	322,5	1,590,4	585,0	5,257,3
Hud.Co.Nat.	250,0	703,6	2,648,0	98,4	83,0	206,8	108,5	2,300,4
Third Nat.	200,0	331,5	1,899,1	47,6	94,5	333,0	33,8	2,055,9
Hoboken.								
First Nat.	110,0	578,7	2,360,5	148,0	30,7	145,8	86,7	2,098,3
Second Nat.	125,0	193,3	1,616,2	46,2	43,2	74,2	101,6	1,731,4
Tot. Jan. 26.	11237,0	15257,3	131682,2	5,864,4	7,478,4	13,140,7	6,372,3	141015,4
Tot. Jan. 19.	11237,0	15257,3	134175,4	5,518,5	7,788,9	13,607,8	4,882,8	142284,7
Tot. Jan. 12.	11237,0	15257,3	133256,6	5,857,1	8,106,1	13,843,2	5,146,2	142568,1

New York City, Boston and Philadelphia Banks.—Below is a summary of the weekly returns of the Clearing-House banks of New York City, Boston and Philadelphia. The New York figures do not include results for non-member banks:

We omit two ciphers (00) in all these figures.

Banks.	Capital and Surplus.	Loans.	Specie.	Legals.	Deposits. a	Circulation.	Clearings
New York	$	$	$	$	$	$	$
Dec. 29	278,792,3	1032,973,0	179,323,0	71,371,5	981,301,1	53,670,8	1,722,704,0
Jan. 5	279,782,3	1049,667,5	172,951,4	77,341,0	1000,578,3	53,664,2	2,125,942,2
Jan. 12	279,714,0	1048,808,7	177,601,6	83,269,7	1008,922,4	53,690,9	2,223,955,2
Jan. 19	279,704,0	1063,957,3	192,610,6	86,458,7	1042,434,4	53,631,9	2,181,845,2
Jan. 26	277,783,4	1085,985,4	196,873,2	85,442,5	1067,011,6	53,543,7	2,083,701,7
Boston.							
Jan. 5	43,680,0	178,521,0	15,748,0	6,265,0	214,861,0	8,656,0	199,483,6
Jan. 12	43,680,0	180,671,0	15,367,0	6,062,0	216,902,0	8,654,0	206,504,6
Jan. 19	43,680,0	183,389,0	16,881,0	5,972,0	228,918,0	8,477,0	235,527,1
Jan. 26	43,680,0	184,705,0	18,561,0	5,527,0	218,801,0	8,454,0	179,246,7
Phila.							
Jan. 5	51,165,0	217,221,0	57,806,0		250,944,0	14,057,0	156,237,8
Jan. 12	51,165,0	217,770,0	57,355,0		248,700,0	14,027,0	146,917,0
Jan. 19	51,165,0	218,774,0	59,008,0		246,851,0	13,955,0	150,332,2
Jan. 26	51,165,0	219,085,0	59,776,0		253,041,0	13,912,0	144,000,6

a Including for Boston and Philadelphia the item "due to other banks" and also Government deposits. For Boston these Government deposits amounted on Jan. 26 to $4,617,000; on Jan. 19 to $4,621,000.

Imports and Exports for the Week.—The following are the imports at New York for the week ending Jan. 26; also totals since the beginning of the first week in January:

FOREIGN IMPORTS AT NEW YORK.

For week.	1907.	1906.	1905.	1904.
Dry Goods	$4,469,382	$4,098,593	$2,843,222	$3,100,389
General Merchandise	11,686,179	11,965,083	10,945,421	9,627,384
Total	$16,155,561	$16,063,676	$13,788,643	$12,727,773
Since January 1.				
Dry Goods	$15,838,782	$14,664,310	$12,339,019	$11,820,658
General Merchandise	48,004,255	39,895,911	41,370,490	37,969,101
Total 4 weeks	$63,843,037	$54,560,221	$53,709,509	$49,789,759

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Jan. 26 and from Jan. 1 to date:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1907.	1906.	1905.	1904.
For the week	$11,232,893	$10,734,384	$11,029,911	$10,050,822
Previously reported	37,770,064	38,928,507	30,180,162	32,559,296
Total 4 weeks	$49,002,957	$49,662,891	$41,210,073	$42,610,118

The following table shows the exports and imports of specie at the port of New York for the week ending Jan. 26 and since Jan. 1 1907 and for the corresponding periods in 1906 and 1905:

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports. Week.	Exports. Since Jan. 1	Imports. Week.	Imports. Since Jan. 1
Great Britain	--------	--------	--------	$365
France	--------	--------	--------	--------
Germany	--------	--------	--------	--------
West Indies	$55,000	$276,675	$18,619	62,756
Mexico	--------	--------	602	15,603
South America	800,970	1,052,910	29,363	191,637
All other countries	--------	--------	--------	20,071
Total 1907	$855,970	$1,329,585	$48,584	$290,432
Total 1906	500,000	1,036,000	46,858	165,869
Total 1905	4,545,028	12,312,460	23,851	130,114
Silver.				
Great Britain	$563,815	$1,738,137	--------	$1,022
France	--------	--------	--------	--------
Germany	--------	--------	--------	--------
West Indies	8,851	10,698	$1,302	5,557
Mexico	--------	--------	18,607	100,099
South America	--------	--------	45,339	170,631
All other countries	--------	--------	--------	--------
Total 1907	$572,666	$1,748,835	65,248	$277,309
Total 1906	1,217,522	4,738,970	33,237	218,534
Total 1905	347,740	2,556,218	11,159	49,781

Of the above imports for the week in 1907, $340 were American gold coin and $1,307 American silver coin. Of the exports during the same time $855,000 were American gold coin and $7,500 were American silver coin.

Banking and Financial.

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Bankers' Gazette.

For Dividend see page 253.

Wall Street, Friday Night, Feb. 1 1907.

The Money Market and Financial Situation.—Persistent liquidation in the stock market was the prominent characteristic of operations at the Exchange during the early part of the week and again to-day. So effective has this movement been that several of the best known railway issues have sold below the lowest quotations recorded for them during the year 1906. There was a temporary suspension of the decline on Thursday, and a substantial recovery in many cases on the execution of some quite large buying orders. On that day also call loan rates declined to 1¾%, the lowest figures reached since July last, both of which seemed to indicate that the liquidation referred to had run its course. This morning, however, it was resumed with renewed force, and in many cases prices have gone lower than before. Evidently traders on the short side of the market find the present a favorable time for bold and aggressive operations, but there has also undoubtedly been liberal sales of long stocks almost continuously throughout the week.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1¾ to 4%. To-day's rates on call were 2¾@4%. Prime commercial paper quoted at 5¾@6¼% for endorsements and 5¾@6¼% for best single names.

The Bank of England weekly statement on Thursday showed an increase in bullion of £647,971, the percentage of reserve to liabilities was 48.31, against 48.91 last week.

The discount rate remains as fixed January 17 at 5%. The Bank of France shows a decrease of 5,850,000 francs in gold and 2,050,000 francs in silver.

The New York City Clearing-House banks in their statement of January 26 showed an increase of $3,246,400 in the reserve held and a surplus over the required reserve of $15,562,800, against $18,460,700 the previous week.

	1907. Jan. 26.	Differences from previous week.	1906. Jan. 27.	1905. Jan. 28.
	$	$	$	$
Capital	123,450,000	----------	116,472,700	115,972,700
Surplus	154,333,400	----------	140,800,500	135,951,400
Loans and discounts	1,085,985,400	Inc. 22,028,100	1,041,113,300	1,115,643,200
Circulation	53,543,700	Dec. 88,200	52,267,400	42,882,200
Net deposits	a1067,001,600	Inc. 24,577,200	1,047,112,600	1,189,828,600
Specie	196,873,200	Inc. 4,262,600	193,006,400	231,525,200
Legal tenders	85,442,500	Dec. 1,016,200	84,601,600	92,911,500
Reserve held	282,315,700	Inc. 3,246,400	277,608,000	324,436,700
25% of deposits	266,752,900	Inc. 6,144,300	261,778,150	297,457,150
Surplus reserve	15,562,800	Dec. 2,897,900	15,829,850	26,979,550

a $16,563,500 United States deposits included, against $16,537,300 last week and $8,495,200 the corresponding week in 1906. With these United States deposits eliminated, the surplus reserve would be $19,703,675 on Jan. 26 and $22,595,025 on Jan. 19.

Note.—Returns of separate banks appear on the preceding page.

Foreign Exchange.—The market was lower this week, influenced by a pressure of bills against corporation notes which were placed in London, by a comparatively light demand and by speculative selling. The tone was heavy at the close. Gold engagements in London for New York, $500,000.

To-day's (Friday's) nominal rates for sterling exchange were 4 82@4 82½ for sixty-day and 4 86@4 86½ for sight. To-day's (Friday's) actual rates for sterling exchange were 4 8065@4 8075 for long, 4 8450@4 8460 for short and 4 8525@4 8535 for cables. Commercial on banks 4 80@4 8010 and documents for payment 4 79½@4 80⅝. Cotton for payment 4 79½@4 79¾, cotton for acceptance 4 80@4 8010 and grain for payment 4 80½@4 80⅝.

To-day's (Friday's) actual rates for Paris bankers francs were 5 22½@5 21⅞ for long and 5 20*a*@5 20*d* for short. Germany bankers' marks were 93⅞@93 15-16 for long and 94½*d*@94 9-16*d* for short. Amsterdam bankers guilders were 39 96@39 98 for short.

Exchange at Paris on London to-day 25 f. 23c.; week's range 25 f. 23 c. high and 25 f. 22c. low.

The week's range for exchange rates follows:

	Long		Short		Cables	
Sterling Actual—						
High	4 8140	@ 4 8150	4 8545	@ 4 8550	4 8615	@ 4 8630
Low	4 8050	@ 4 8065	4 8450	@ 4 8460	4 8525	@ 4 8535
Paris Bankers' Francs—						
High	5 22½	@ 5 21⅞	5 19⅝	@ 5 19⅜	----------	----------
Low	5 22½	@ 5 21⅞	5 20*a*	@ 5 20*d*	----------	----------
Germany Bankers' Marks—						
High	94	@ 94⅛	94 9-16	@ 94 11-16	----------	----------
Low	93⅞	@ 93 15-16	94½*d*	@ 94 9-16*d*	----------	----------
Amsterdam Bankers' Guilders—						
High	----------	----------	40	@ 40 1-16	----------	----------
Low	----------	----------	39 96	@ 39 98	----------	----------

Less: *a* 1-16 of 1%. *d* 1-32 of 1%. *h* 3-32 of 1%.
Plus: *k* 1-16 of 1%. *x* 1-32 of 1%. *y* 3-32 of 1%.

The following were the rates for domestic exchange on New York at the undermentioned cities to-day: Savannah buying, 50c. per $1,000 discount; selling, 75c. per $1,000 premium. Charleston selling, $1 per $1,000 premium. New Orleans bank 40c. per $1,000 premium; commercial 10c. per $1,000 premium. Chicago, par. St. Louis 5c. per $1,000 premium. San Francisco 50c. per $1,000 premium.

State and Railroad Bonds.—Sales of State bonds at the Board are limited to $3,000 Tennessee settlement 3s at 95.

The market for railway and industrial bonds has been dull and weak. Only a few issues have been sufficiently active to establish quotations and these are generally at a lower level. Convertible issues have been notably weak, declining in sympathy with the market for shares, but the list, as a whole, is down an average of about a point. Atchison, Burlington & Quincy, Colorado Industrial, Pennsylvania, Interborough and United States Steel have been the active features, and Northern Pacific, Union Pacific and Reading relatively strong.

United States Bonds.—Sales of Government bonds at the Board include $30,000 4s reg., 1925, at 129, $3,000 3s coup., 1908-18, at 102½ to 103 and $1,000 3s reg., 1908-18, at 103. The following are the daily closing quotations; *for yearly range see third page following.*

	Interest Period	Jan. 26	Jan. 28	Jan. 29	Jan. 30	Jan. 31	Feb. 1
2s, 1930 registered	Q—Jan	*104¾	*105⅜	*105	*105	*105	*105
2s, 1930 coupon	Q—Jan	*104¾	*104¾	*105	*105	*105	*105
3s, 1908-1918 registered	Q—Feb	*102	*102	*102¼	*102¼	*102¼	103
3s, 1908-1918 coupon	Q—Feb	*102⅞	103	*103	*103	*103	x102½
3s, 1908-1918 small coupon	Q—Feb	*102¼	*102¼	*102¼	*102¼	*102¼	*x02¼
4s, 1907 registered	Q—Jan	*100¾	*100¾	*101	*101	*101	*101
4s, 1907 coupon	Q—Jan	*100¾	*100¾	*101	*101	*101	*101
4s, 1925 registered	Q—Feb	129	*128¾	*129	*129	*129	*129
4s, 1925 coupon	Q—Feb	*129¾	*129¾	*130	*130	*130	*x129
2s, 1936. Panama Canal coup.	Q—Nov	*104	-----	-----	-----	-----	-----

* This is the price bid at the morning board; no *sale* was made.

Railroad and Miscellaneous Stocks.—The stock market has been more active throughout the week, the transactions averaging well above 1,000,000 shares per day. It continued generally weak until after the opening on Thursday, when buying orders were executed in sufficient volume to cause a substantial recovery in prices. These purchases were, perhaps, largely to cover short contracts. However that may be, the offerings to-day were again in excess and in many cases more than yesterday's recovery was lost.

There have been few exceptional features, among which are St. Paul, Northern Pacific and Canadian Pacific. They have been relatively strong throughout and are the only active stocks that close as high or higher than last week. North West and Reading, on the other hand, declined over 8 points and close near the lowest. A long list of active stocks, both railway and industrial, are down from 2 to 5 points. Anaconda Mining lost 11 points and recovered 3½.

For daily volume of business see page 263.

The following sales have occurred this week of shares not represented in our detailed list on the pages which follow:

STOCKS. Week ending Feb. 1.	Sales for Week.	Range for week. Lowest.		Range for week. Highest.		Range since Jan. 1. Lowest.		Range since Jan. 1. Highest.	
Bethlehem Steel Corp	600	18½	Jan 29	19	Jan 28	18½	Jan	20½	Jan
Preferred	400	56	Jan 30	60	Jan 28	56	Jan	65	Jan
Chic Milw & St Paul installm't ctfs 10% paid	1,183	130	Jan 31	136½	Jan 28	130	Jan	141	Jan
do pfd. ctfs. 10% pd.	2,176	143¾	Jan 29	147	Jan 31	143¾	Jan	149	Jan
Comstock Tunnel	56,450	40c.	Jan 26	50c.	Jan 28	30c.	Jan	50c.	Jan
1st income 4s	$3,000	22c.	Jan 28	22c.	Jan 28	22c.	Jan	22c.	Jan
General Chemical, pref	200	101½	Jan 30	102	Jan 28	100½	Jan	102	Jan
Ills Cent., leased line stk	75	99½	Jan 31	99½	Jan 31	99½	Jan	99½	Jan
Kan & Mich, J.P.M. rcts	200	63	Jan 29	63	Jan 29	63	Jan	63	Jan
N Y & N J Telephone	75	114	Jan 30	114	Jan 31	111	Jan	115	Jan
Rights	4,510	3⅜	Jan 30	4¼	Jan 26	3⅜	Jan	4½	Jan
N P receipts, 5 p c paid	3,220	129½	Feb 1	130	Feb 1	129½	Feb	130	Feb
Ontario Silver Mining	800	6½	Jan 29	6⅝	Jan 26	4¾	Jan	8⅜	Jan
Peoria & Eastern	300	30	Jan 29	30	Jan 29	30	Jan	30	Jan
Sears, Roebuck & Co., pf	100	94	Jan 28	94	Jan 28	93½	Jan	94	Jan
Standard Mining	1,200	$3.15	Jan 30	$3¼	Jan 28	$2.90	Jan	$3.70	Jan
United Cigar Mfrs, pref	100	93	Jan 28	93	Jan 28	93	Jan	94⅞	Jan

Outside Market.—"Curb" trading this week followed the course of business on the Stock Exchange, the slump in the inside market causing general weakness in unlisted securities. Chicago Subway was a conspicuous feature, the stock opening the week at 40¼ and on successive violent breaks dropping to 24⅞, a new low record. It moved up to-day to 28½, closing at 27¾. Sharp declines in Standard Oil carried the price down from 535 to 510, with a subsequent recovery to 520. Waterbury Company, after fluctuating between 44 and 44½, ran up to-day to 46⅝. American Can preferred sold down from 52 to 48 and up again to 50½. Lord & Taylor common moved up from 128¾ to 131. Western Ice from 30⅛ dropped to 28¼. In the mining list Nipissing Mines was conspicuous, and after a break from 12¾ to 10¾ advanced to 12⅞, closing to-day at 12. United Copper common ran off from 74 to 69¼, recovered to 71, and ends the week at 70. Tennessee Copper dropped from 49 to 45, rallied to 48¼ and closed to-day at 47. Greene Consolidated Copper declined from 31½ to 29½, moved up again to 30⅝, the close to-day being at 30¼. Boston Consolidated Copper sank from 31 to 29½, advancing finally to 30½. British Columbia Copper lost a point to 9⅝, rose to 10⅞ and closed to-day at 10. Butte Coalition fell from 37 to 33½ with a recovery to 35. Trinity Copper declined from 41 to 37½, moved up to 39 and back finally to 38. Utah Copper was exceptionally weak and sank from 39½ to 35½. Douglas Copper from 11½ rose to 14½, but reacted to 13⅞.

Outside quotations will be found on page 263.

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Federal Reserve Bank of St. Louis

New York Stock Exchange—Stock Record, Daily, Weekly and Yearly

OCCUPYING TWO PAGES

STOCKS—HIGHEST AND LOWEST SALE PRICES						STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1907 On basis of 100-share lots		Range for Previous Year (1906)	
Saturday Jan 26	Monday Jan 28	Tuesday Jan 29	Wednesday Jan 30	Thursday Jan 31	Friday Feb 1			Lowest	Highest	Lowest	Highest
						Railroads.					
102⅝ 103¼	101½ 103⅜	101½ 102¾	98⅜ 102¼	98⅞ 101⅜	99¼ 101⅝	Atch. Topeka & Santa Fe	252,510	98⅜ Jan 30	108¼ Jan 7	85⅜ May	110½ Sep
100¼ 100¼	100 100¼	100 100	99¼ 100	99 99¼	99⅜ 99½	Do pref	3,250	99 Jan 2	101⅝ Jan 12	z98 Dec	106 Jan
122¾ 124	121 123	120¼ 122	120¼ 121½	119¾ 121⅞	119 121¾	Atlantic Coast Line RR	12,190	119 Feb 1	133⅛ Jan 5	131⅛ J'ly	167⅞ Jan
116⅝ 116⅞	116 116⅝	115¼ 116¼	114¾ 116¼	114⅝ 116	115 116½	Baltimore & Ohio	31,150	114⅝ Jan 31	122 Jan 5	105¾ May	125⅛ Sep
*94 94	94½ 94½	*93 94½	92⅛ 92⅛	*92 94	93 93	Do pref	440	92⅛ Jan 30	94½ Jan 10	91 Oct	99½ Jan
75½ 76¼	74⅞ 75¾	73⅞ 75	72 74½	71⅞ 74	71¼ 74	Brooklyn Rapid Transit	62,988	71¼ Feb 1	83⅝ Jan 7	71 J'ly	91⅞ Jan
115 115	*112 120	*105 120	*105 120	*105 120	*105 120	Buffalo Rochester & Pitts	100	115 Jan 26	115 Jan 26	124 Nov	153½ Sep
*130 142½	*130 142½	*130 142½	*130 142½	*130 142½	*130 142½	Do pref	-----	135 Jan 4	135 Jan 4	149½ Nov	150 Dec
*..... 88	*..... 88	*..... 88	*..... 88	*83 88	*83 88	Buffalo & Susque, pref	-----	85 Jan 25	85 Jan 25	83 Jan	87 Feb
179⅝ 181	180 182¾	180 182⅛	179½ 181⅞	180¾ 183¼	179¾ 183	Canadian Pacific	98,992	179½ Jan 30	195½ Jan 4	155⅜ May	201½ Dec
*63¾ 64½	*63½ 64¼	*63½ 64¼	*63½ 64	63¾ 63¾	*63 64	Canada Southern	200	63¾ Jan 31	65½ Jan 14	65⅛ J'ne	70⅞ Jan
*208 215	215 215	215 220	215 217½	*212 216	212 212	Central of New Jersey	1,400	x210 Jan 21	219½ Jan 2	204 May	239⅞ May
51⅛ 51¾	51 52	50½ 51½	49 50¾	49½ 50¼	48½ 50½	Chesapeake & Ohio	21,200	48½ Feb 1	56 Jan 7	51½ Nov	65⅛ Aug
*24½	24½ 24½	*20½ 24½	*20 24½	*24 24½	22 22⅛	Chicago & Alton RR	400	22 Feb 1	27½ Jan 5	25⅛ Sep	35⅜ Oct
*..... 67	66 66½	*..... 67	65½ 65½	*..... 67	65 65¼	Do pref	600	65 Feb 1	69 Jan 5	70 Dec	77¼ Oct
16⅛ 16⅜	16⅛ 16¼	16 16⅛	15⅞ 16	15⅜ 15⅞	15¾ 16⅛	Chicago Great Western	8,400	15⅜ Jan 31	18 Jan 2	16 J'ne	23⅝ Jan
*77½ 79¼	77⅝ 78	77 77	§76⅞ 76⅞	*77 79½	*76⅞ 79¼	Do 4 p. c. debentures	325	77 Jan 21	78 Jan 2	79½ Sep	86½ Jan
*70¾ 71¾	70¾ 70¾	*69 71	*69 71	*69 71	*69 71	Do 5 p. c. pref. "A"	100	69½ Jan 15	71½ Jan 9	70 Dec	80 Jan
23 23	22⅝ 23	22½ 22½	22¾ 22¾	22¼ 22¾	21¾ 22½	Do 4 p. c. pref. "B"	1,900	21¾ Feb 1	26⅛ Jan 5	24⅞ Nov	39¾ Jan
145⅝ 147⅞	145¾ 147¾	145⅝ 147¾	145½ 148¼	145⅝ 148⅝	145⅞ 148¾	Chicago Milw. & St. Paul	216,445	145⅛ Jan 19	157½ Jan 14	‡146½ Dec	199⅜ Dec
160½ 161	*160½	161 161	*161¼ 162	*161 162	*161 164	Do pref	700	159 Jan 19	165½ Jan 5	‡160 Dec	218 Aug
32½ 32½	31⅞ 31⅞	31 31	31½ 31½	32 32	*31 32½	Do subscrip war'nts h	1,450	31 Jan 28	35⅜ Jan 5	32½ Dec	33½ Dec
186¼ 188	185½ 187½	185 187	181 186¼	179¾ 183	‡163 166	Chicago & North Western	12,790	‡163 Feb 1	205 Jan 10	192 Apr	240 Jan
*226 234	*226 234	*225 230	225 225	*225 235	*200 220	Do pref	100	225 Jan 30	234 Jan 10	225 Aug	270 Mar
....	17 17¼	16¾ 17	16 17	16¼ 16⅝	15¾ 16⅜	Do rights	17,002	15¾ Feb 1	18⅛ Jan 23	.....	.....
‡165 165	*158 165	*155 165	*155 165	*155 165	*155 165	Chic. St. P. Minn. & Om.	10	160 Jan 21	170 Jan 8	168 J'ne	198 Jan
*160 180	*160 180	*160 175	*160 175	*160 180	*160 180	Do pref	-----	160 Jan 18	165 Jan 19	175 Nov	202 Jan
*9 12	*9½ 12	*9½ 12	*9 12	*9 12	9¾ 9¾	Chicago Term'l Transfer	200	9 Jan 19	9½ Jan 18	9¾ Apr	18¼ Jan
*22 28	*22 28	*22 28	*22 28	23 23	*22 28	Do pref	100	23 Jan 31	25 Jan 11	25 Dec	42¾ Jan
*5 5½	*5 5½	5 5¼	4⅞ 5	4⅞ 4⅞	*4¾ 5¼	Chicago Union Traction	1,100	4⅞ Jan 30	5¾ Jan 9	3⅞ May	13¾ Feb
*17 17½	17 17	16¼ 16½	16 17	*16 16½	*16 16½	Do pref	1,300	16 Jan 30	19¾ Jan 9	11⅛ J'ly	47½ Mar
87⅝ 88	*87½ 89	87⅛ 88	§88 88	88¼ 88¼	*85 87½	Cleve. Cin. Chic. & St. L.	1,350	87⅛ Jan 29	92⅞ Jan 7	89 Dec	109⅞ Jan
108 108	107½ 107½	*107½ 109	*108 110	*110	*..... 110	Do pref	200	107¼ Jan 7	108½ Jan 7	110 J'ly	118 Jan
36 36½	35½ 36	34½ 35⅛	34 35	33 34¾	33½ 35	Colorado & Southern	11,800	33 Jan 31	38⅞ Jan 9	29½ Jan	44 Oct
*67 68	*67 68	*67 68	65 66	66¾ 66¾	66 66	Do 1st preferred	500	65 Jan 30	69½ Jan 7	66½ Apr	73⅛ Feb
56¼ 56¼	*56 57	*54½ 55½	*54½ 55½	54 54½	55 55	Do 2d preferred	1,300	54 Jan 31	58⅝ Jan 8	43 May	57 Dec
211 211¼	210 211	209 210	208 211	209 209½	207½ 210½	Delaware & Hudson	6,000	207½ Feb 1	227½ Jan 2	189 May	231¾ Nov
*500 535	*510 535	*510 535	495½ 500	499¾ 499¾	495 500	Delaw. Lack. & West'n.	1,000	480 Jan 17	510 Jan 24	437¾ May	560 May
38 38	37½ 37¾	36¾ 37¼	36¼ 36½	35½ 36½	35¾ 36½	Denver & Rio Grande	4,200	35½ Jan 31	42⅞ Jan 7	36⅛ May	51⅞ Jan
*80½ 81	81 81	§80½ 80½	79½ 79½	79½ 80	80 80	Do pref	853	79½ Jan 30	83⅞ Jan 10	83 Oct	91½ Jan
*79 80	*..... 80	79 79	*..... 79	*..... 78	77½ 77½	Detroit United	200	77½ Feb 1	80⅛ Jan 16	79⅞ Dec	102 Feb
16⅝ 17	*16 18	16½ 16½	16½ 17½	16½ 16½	*16½ 17	Duluth So. Shore & Atl.	600	16½ Jan 29	19½ Jan 5	16 J'ly	22⅞ Jan
*..... 36	*32 37	*..... 40	33 33	29½ 32	30 31½	Do pref	1,000	29½ Jan 31	39 Jan 4	32 Apr	45 Jan
38⅝ 39¼	37½ 39	35 37⅞	33⅝ 35⅞	33¾ 35¼	33¾ 35½	Erie	206,760	33⅜ Jan 30	44¼ Jan 5	38⅛ May	50⅞ Jan
63 63	72¾ 73⅜	72 72¾	71¼ 72½	x69 70	69⅜ 70	Do 1st pref	3,753	x69 Jan 31	75⅞ Jan 7	74¾ Dec	83 Jan
*63 63½	61½ 62½	61 62	57½ 61¼	58½ 59	59 59	Do 2d pref	4,600	57½ Jan 30	67 Jan 7	62½ Apr	76⅜ Jan
*65 70	*65 70	*65 75	*65 75	*65 75	*65 75	Evansv. & Terre Haute	-----	-----	-----	68 Dec	76 Jan
*85 90	*85 90	*85 95	*85 95	*85 95	*85 95	Do pref	-----	-----	-----	80 J'ly	94 Aug
164 166½	165 166¾	165 168	164 168	164 168	165¼ 167¾	Great Northern, pref	27,930	x164 Jan 26	189¾ Jan 2	c178 Dec	348 Feb
76¼ 77⅞	75½ 77	74½ 75½	74 75½	73 76¼	73¾ 75¾	Temp ctfs for ore prop.	47,160	73 Jan 31	85 Jan 5	70¾ Dec	85 Dec
*80	*80	*80	....	....	*75	Green Bay & W., deb. ctf. A	-----	-----	-----	81½ Nov	92½ Jan
*..... 15	*..... 15	13 13	....	....	*..... 15	Do deb. ctf. B	8	13 Jan 29	14½ Jan 17	11¾ Oct	23½ Jan
*40 47	*42 46¾	*42½ 47	*40 47	*40 47	47 47	Havana Electric	100	43 Jan 8	47 Jan 3	33⅛ Jan	53 Aug
*80 85	*81 84¾	*81 84¾	*80 84¾	*80 84¾	84¾ 84¾	Do pref	100	83 Jan 8	86½ Jan 4	77¼ Jan	97¾ May
*..... 126	*..... 129	*..... 126	*..... 125	*..... 126	*..... 126	Hocking Valley	-----	115 Jan 19	115 Jan 19	113⅛ Feb	135 Apr
*..... 91½	*..... 93¾	*87¼ 92½	*87½ 89¼	87½ 87½	87½ 87½	Do pref	210	87½ Jan 31	94 Jan 5	92½ Nov	99⅜ J'ne
164½ 165	164 164	164 164	160 164	x158 158	157½ 158	Illinois Central	1,700	157½ Feb 1	172 Jan 3	164 May	184½ J'ne
36⅞ 37¼	35 36⅝	34⅝ 35¼	34 35¼	34⅞ 35⅛	34 35½	Interboro-Metropolitan	28,100	32¾ Jan 21	39 Jan 23	33⅝ J'ne	55⅝ May
73 73⅜	72 72½	72 72½	71¼ 71¾	71 72½	72 72½	Do pref	4,400	70½ Jan 21	75¼ Jan 7	70⅜ J'ly	87⅜ May
25½ 26¼	25¾ 25¾	*25 26	25 26½	25½ 25½	25½ 25½	Iowa Central	1,500	24 Jan 19	28⅞ Jan 4	24 J'ly	34¾ Jan
45¾ 45¾	*45 47	46 46	*45 47	*43 45	*44 46	Do pref	300	43 Jan 19	51 Jan 7	48 J'ly	63¾ Jan
*78 80½	78½ 79	*77 80	*77 80	*77 78	*77 78	K. C. Ft. S. & M., tr. cts. pfd	300	78 Jan 22	80 Jan 10	77 Oct	84½ Feb
27½ 27½	27 27	26⅛ 26⅛	26⅜ 26¾	26½ 27	27½ 27⅞	Kansas City Southern	2,900	26⅛ Jan 29	30¾ Jan 5	22⅞ J'ly	37⅜ Jan
58½ 58½	58 58¼	57½ 58	56 57½	56½ 58¼	56⅝ 58	Do pref	4,500	56 Jan 30	61¾ Jan 8	49 J'ly	71 Jan
*27 32	*27 31	*27 31	27 27	*27 31	*27 31	Lake Erie & Western	200	27 Jan 30	28½ Jan 12	27½ J'ly	44⅞ Jan
*70 78	*70 78	*60 78	*65 78	*65 78	*65 78	Do pref	-----	-----	-----	75 Sep	§92½ Jan
62 62	§61½ 61½	62 62	61 61	*60 70	*60 70	Long Island	620	61 Jan 30	67½ Jan 9	61¼ Oct	81¾ Jan
137¼ 137½	135 137½	135 136½	134½ 135¾	133⅞ 135¾	132½ 136	Louisville & Nashville	34,050	132½ Feb 1	145⅛ Jan 5	136¼ May	156½ Jan
*141½ 143	141½ 141½	*141½ 143	*141½ 143	*141½ 142	142½ 142¾	Manhattan Elevated	300	141½ Jan 28	143¾ Jan 7	140 Sep	162 Jan
*104 107	*101½ 107	*104 107	104 104	104⅛ 104⅛	*105 110	Metropolitan Street	200	104 Jan 30	107 Jan 23	103 J'ly	127 Jan
23 23¼	22½ 23½	22½ 23¼	22½ 23½	22½ 23	22⅛ 23⅜	Mexican Central	13,000	22⅛ Jan 30	27⅝ Jan 5	18⅜ May	29½ Dec
56¾ 56⅝	57 57¼	*56 60	*56 60	*55 58	54 55	Minneapolis & St. Louis	1,000	54 Feb 1	59 Jan 15	58½ Dec	84¼ Jan
89¾ 89¾	89 89	90 90	*87 93	*87	*87	Do pref	400	87 Jan 14	90 Jan 24	90 Apr	100¼ Jan
116 117	117 117	116⅝ 117	109½ 115¾	108 111	107½ 112	Minn. S. P. & S. S. Marie	8,000	107½ Feb 1	140¼ Jan 3	134 Dec	164 Mar
150 150	145 147¼	147½ 148½	142 144	140 142	136¼ 139¾	Do pref	4,100	136¼ Feb 1	168 Jan 3	163½ Apr	183¾ Jan
37¼ 38	36½ 37¾	36¼ 36⅞	35½ 36½	35½ 36½	35¾ 36⅞	Mo. Kansas & Texas	18,400	35½ Jan 30	41¾ Jan 5	29 May	43⅝ Nov
70½ 70⅛	69¾ 70¼	69¾ 70	69½ 70	69½ 70	68⅝ 69¾	Do pref	3,250	68⅝ Feb 1	72¾ Jan 4	64¼ Apr	76 Nov
86¾ 87⅛	86⅛ 87	86 87⅜	86¼ 87¼	86½ 87¼	85 87	Missouri Pacific	19,900	85 Feb 1	92¾ Jan 5	85½ May	106¾ Jan
*139 139	137 137	*137 140	136 136	*135 140	134 135	Nash. Chatt. & St. Louis	420	134 Feb 1	147 Jan 8	133 May	149½ Jan
*56 59	*56 59	55⅞ 56	54 56	52½ 54¾	55 55	Nat. of Mex, non-cum. pf	2,725	52½ Jan 31	59⅜ Jan 9	36 Apr	59¾ Dec
*25¾ 26½	*25¾ 26½	25¾ 25¾	*25¾ 26½	24¾ 24¾	*24¾ 25	Do 2d pref	800	24¾ Jan 31	26½ Jan 17	18¼ J'ne	30 Dec
126⅞ 128½	126½ 127⅞	126⅛ 127¾	125 127¼	125¾ 126⅞	124 127¼	N. Y. Central & Hudson	54,500	124 Feb 1	134¾ Jan 10	126 Nov	156¼ Jan
*57 60	*56 61	*..... 60	*55 60	*55 60	*56 60	N. Y. Chic. & St. Louis	-----	58 Jan 11	63½ Jan 7	59 Mar	73½ Apr
*110 120	*110 120	*110 120	*110 120	*110 120	*110 120	Do 1st pref	-----	110 Jan 16	110 Jan 16	111 Apr	120⅛ Jan
*82 90	*83 90	*80 90	83 83	*81 85	*80 85	Do 2d pref	100	83 Jan 30	91¾ Jan 7	80 May	92 Dec
*183 185	184⅞ 184⅞	*180 185	....	*182 185	*180 185	N. Y. N. Haven & Hartf.	100	§184¼ Jan 24	189 Jan 9	159½ Dec	204⅞ Jan
44¾ 45	44¾ 45	44¼ 44¾	43¼ 44½	42½ 43¾	43¼ 43¾	N. Y. Ontario & Western	8,500	42½ Jan 31	48⅜ Jan 5	43¾ May	57¼ Jan
87¼ 87¼	84½ 87	84¾ 85¾	85 86	84⅞ 85½	84½ 85½	Norfolk & Western	5,200	84½ Jan 28	92¼ Jan 5	84 Feb	97⅞ Oct
*80 90	*80 90	*80 90	*80 88	*80 88	x85 85	Do adjustment pref.	100	x85 Feb 1	90½ Jan 10	89½ Apr	96 Jan
151 153¾	152⅜ 155	152⅜ 155¾	152½ 155¼	153 154⅞	152¼ 155¾	Northern Pacific	115,100	x149 Jan 21	189½ Jan 7	179¼ May	232½ Feb
18 18½	17½ 18½	17½ 18⅜	17½ 18⅛	17 18	....	Do subscrip. rects.	43,920	17 Jan 31	20⅞ Jan 17	.....	.....
*116 125	*115 125	121 121	*105 125	*117 124	*117 124	Pacific Coast Co.	300	x121 Jan 17	124⅛ Jan 7	103 Jan	142 J'ne
*98 106	*98 106	*98 106	*98 106	*98 106	*98 106	Do 1st pref	-----	-----	-----	105 Jan	106 Jan
*115 125	*112 125	115 115	*114 125	*112 120	*110 120	Do 2d pref	100	115 Jan 29	124½ Jan 2	105½ Jan	135 May
133¼ 134¼	132¼ 134	130¼ 132⅞	129⅜ 132	129½ 131½	128½ 131¾	Pennsylvania	405,000	128½ Feb 1	141⅜ Jan 8	122½ J'ly	147½ Jan
77 77	74 77	*73 77	73⅜ 73⅜	73¼ 73½	74¼ 74½	Pittsb. Cin. Chic. & St. L.	1,600	73⅜ Jan 30	78 Jan 22	75 May	87 Jan
*100 108	*100 108	*100 108	*100 108	*100 108	*100 108	Do pref	-----	105½ Jan 5	105½ Jan 5	100 May	109 Aug
125¼ 126½	123⅝ 126⅞	121¼ 124⅜	119½ 123	119¼ 122½	118½ 122⅞	Reading	1,317,025	118½ Feb 1	139½ Jan 7	112 May	x164 Jan
*88 92	*88 92	§90 90	*88 92	*88 92	*88 91	1st pref	140	88½ Jan 18	92 Jan 7	89 Sep	96 Jan
90 90¼	*88 92	90 90	90 90	*89 90	*89 92	2d pref	2,700	90 Jan 16	94 Jan 8	90 Apr	102 Jan
26⅛ 26⅞	26⅛ 26⅞	25¾ 26⅝	25⅛ 26½	25⅛ 26¼	25⅛ 26⅛	Rock Island Company	54,900	25⅛ Jan 31	30⅞ Jan 5	22½ J'ly	32⅝ Nov
59⅛ 60	*59 60	59 60	58¾ 59	58⅜ 59	57¾ 59	Do pref	2,650	57¾ Feb 1	64½ Jan 5	60 J'ly	69¾ Aug
*67 69	*67 69	67 67	*65 69	65½ 67	*65 66½	St. L. & S. Fr., 1st pref	600	65½ Jan 31	70 Jan 11	60 Feb	72¾ Apr
*43½ 45	*44 45	42½ 43⅝	42½ 42½	42 42½	42⅛ 42⅛	Do 2d pref	2,100	42 Jan 31	48⅜ Jan 5	40½ J'ly	51¼ Feb
23¼ 23½	23¼ 23⅜	*23 24	22¾ 23	23 23	*22½ 24	St. Louis Southwestern	2,200	22¾ Jan 30	25½ Jan 7	20½ May	27⅞ Jan
*57 59	56¼ 57	54⅝ 56	54 54½	53½ 56	56½ 56½	Do pref	2,200	53½ Jan 31	60½ Jan 15	48¾ May	63⅜ Sep
92¾ 93⅞	91⅞ 93⅝	91⅝ 92⅞	90¼ 92¾	90½ 93	91¼ 93½	Southern Pacific Co.	253,050	90¼ Jan 30	96¼ Jan 14	61 May	97½ Sep
*117½ 117⅞	117½ 117½	*117½ 118	118 118	118 118	117¾ 117¾	Do pref	775	116¾ Jan 2	118⅛ Jan 14	116 J'ly	120½ J'ne
28⅛ 28¼	27⅛ 28¼	26½ 27¼	25 26⅞	24⅞ 26¼	25⅝ 26¾	Southern v. tr. cfs. stmped	64,970	24⅞ Jan 31	34 Jan 5	31⅝ Nov	42⅞ Jan
86½ 86½	86½ 86½	85¾ 86	85 85¾	84⅛ 85	84⅝ 85½	Do pref. do	3,900	84⅛ Jan 31	94½ Jan 5	93½ Dec	103 Jan
33⅛ 33¾	32½ 33½	32¼ 32¾	31⅝ 32¼	31¼ 32	32 32⅛	Texas & Pacific	6,400	31¼ Jan 31	37⅛ Jan 7	28 May	40⅛ Oct
121 121	*120 122	119¼ 120	118¼ 119½	117½ 118	118 118	Third Avenue (N. Y.)	1,750	117½ Jan 21	123 Jan 8	121 Nov	x139½ Jan
*28 29	*26 29	*26 28	*26½ 29	*26 29	*26 29	Toledo Railways & Light	-----	28 Jan 19	29 Jan 7	25¼ Dec	36 Jan
*30 32¼	33 33	*29 31	*29½ 31	29 30	30 31	Tol. St. L. & W. v. tr. ctfs	1,100	29 Jan 31	33¾ Jan 5	25¼ J'ly	40½ Jan
*51¼ 52½	52 52¼	51½ 51¾	51 51½	51 51½	51½ 52	Do pref. vot. tr. ctfs.	2,100	50½ Jan 19	53¾ Jan 7	43 59⅞	J'ly Jan

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask
NEW YORK			Chemical	4100	4200	Fifth	340	.....	Interboro¶	150	155	Metropoli'n¶	165	175	Pacific¶	230	250
Aetna	207½	220	Citizens' Ctrl	145	155	First	710	.....	Irving N. Ex.	150	.....	Mt Morris¶	240	.....	Park	460	470
America¶	†550	.....	City	262	268	14th Street¶	225	.....	Jefferson¶	200	215	Mutual¶	300	325	People's¶	300	.....
Amer Exch	240	250	Coal & Iron	250	260	Fourth	205	212	Liberty	500	510	Nassau¶	195	200	Phenix	160	180
Astor	650	750	Colonial ¶	700	.....	Gallatin	350	370	Lincoln	900	.....	New Amster	200	210	Plaza¶	570	.....
Battery Park	120	130	Columbia ¶	490	525	Garfield	500	525	Manhattan¶	305	315	New York Co	1200	.....	Prod Exch¶	170	175
Bowery¶	320	330	Commerce	†182½	†190½	German Am¶	150	158	Market & Ful	260	270	New York	†325½	.....	Riverside¶	250	280
Butch's & Dr	170	.....	Consolidated	160	170	German Ex¶	435	.....	Mechanics'	242	252	Night & Day	.....	500	Seaboard	370	380
Century ¶	175	185	C'rn Exch¶	300	.....	Germania¶	500	.....	Mech & Tra¶	170	180	19th Ward¶	350	.....	Second	700	.....
Chase	b250	.....	Discount¶	150	160	Greenwich ¶	280	295	Mercantile	250	275	North Amer.	235	275	State¶	300	.....
Chatham	310	.....	East River	150	160	Hamilton¶	260	.....	Merch Exch.	185	.....	Northern	170	.....	34th Street	207½	.....
Chelsea Exc¶	195	.....	Fidelity¶	200	.....	Hanover	505	515	Merchants'	160	170	Oriental¶	265	275	12th Ward¶	400	.....
			Fifth Ave¶	3900	4200	Imp & Trad.	555	.....	Metropolis ¶	390	.....				23d Ward¶	190	.....

* Bid and asked prices; no sales were made on this day. § Less than 100 shares. ‡ Ex-rights. ¶ State banks. a Ex-dividend and rights. b New stock.
† Sale at Stock Exchange or at auction this week. c Ex beneficial interest in ore properties. h 1st instalm't paid. n Sold at private sale at this price.

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STOCKS—HIGHEST AND LOWEST SALE PRICES												STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1907 On basis of 100-share lots		Range for Previous Year (1906)	
Saturday Jan 26		Monday Jan 28		Tuesday Jan 29		Wednesday Jan 30		Thursday Jan 31		Friday Feb 1				Lowest	Highest	Lowest	Highest
*105	109	103	103	103⅛	104	103⅛	103¼	102¾	103½	102	103	Twin City Rapid Transit.	2,100	102 Feb 1	108½ Jan 7	102 Dec	122¼ Jan
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	Do pref.	.....	.....	.....	§ 50 Oct	§ 150 Oct
172⅜	173½	170⅞	173⅜	170⅛	172½	168⅞	171¾	169⅛	172⅛	169½	172⅝	Union Pacific.	718,590	168⅞ Jan 30	183 Jan 5	138½ May	1 53⅜ Sep
*92	93	*92	93	92	92	§ 91	92	*91	92	90¾	91	Do pref.	545	90¾ Feb 1	94 Jan 7	91½ May	99¼ Jan
*58	59	*55	59	55	57	54	55	53	54⅛	54	54	UnitRysInv't of San Fran	1,500	53 Jan 31	62 Jan 7	50 Apr	98 Jan
*67¼	69	*67¼	68½	*67¼	69	67	67	*65½	67	65½	65½	Do pref.	220	65½ Feb 1	71⅛ Jan 7	55 Apr	93½ Jan
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	United Rys of St Lou. pref	.....	.....	.....	84½ Apr	87½ Jan
17	17⅜	16⅞	17¼	16½	16¾	16¼	17	16¼	16½	16⅛	16½	Wabash.	3,775	16⅛ Jan 17	18½ Jan 5	18 Dec	26½ Jan
*34½	35¼	33½	34¾	33	33½	31	33¼	31⅛	32⅜	31½	33	Do pref.	6,010	31 Jan 30	38½ Jan 7	36½ Dec	53⅝ Feb
*26	30	*26	30	25	26	25	25	*22	28	§ 30	30	Western Maryland.	420	25 Jan 29	30½ Jan 7	30 Dec	44½ June
13¼	13¾	12¾	13	*12½	13	*12½	13	13	13	*12½	13	Wheeling & Lake Erie.	700	12¾ Jan 28	16¾ Jan 7	16 Apr	21¾ Feb
*33	35	32¼	32¼	32½	32¾	*32	35	31½	32	*32	34	Do 1st pref.	700	31½ Jan 31	37¾ Jan 5	36 May	48½ Feb
*19	20	*18½	19½	*18	19	*17½	19½	*18	20	*17	19	Do 2d pref.	.....	17½ Jan 23	21¾ Jan 10	21¼ Oct	29½ Feb
*23½	24½	23	23½	22½	23	*21½	23½	23	23	22⅝	22⅝	Wisconsin Central.	1,102	22½ Jan 29	25⅛ Jan 12	23 May	33 Jan
46⅛	46½	46	46⅛	44⅞	45⅛	45	46	45⅛	46	46	46	Do pref.	4,540	44⅞ Jan 29	51½ Jan 7	44 J'ly	64 Jan
												Industrial & Miscell					
*290	300	*290	300	*290	300	*290	300	*290	300	*290	300	Adams Express.	.....	§ 290 Jan 9	§ 290 Jan 9	§ 240 J'ne	§ 300 Aug
*15	15¾	14½	15	14½	15	14	15	13½	14⅝	14	14⅞	Allis-Chalmers.	5,200	13½ Jan 31	16⅞ Jan 5	16 J'ly	27⅜ Jan
38½	38⅞	37⅝	39½	37½	38⅛	36	37½	34¼	37⅛	*36	37¾	Do pref.	3,300	34¼ Jan 31	43¾ Jan 3	40 Sep	67 Jan
112½	113⅛	111⅛	113	111⅛	112¾	110⅜	112⅞	110⅝	112⅜	110⅛	112½	AmalgamatedCopper.	526,790	110⅜ Jan 30	121⅞ Jan 5	92⅜ J'ly	118¼ Feb
24	24	23½	23¾	23½	23½	*23¼	23½	23	23¼	23⅛	23⅛	Amer Agricult Chemical.	1,700	23 Jan 31	25⅜ Jan 8	20 J'ly	34⅛ Jan
*87	102	*87	102	*87	102	*87	102	*87	102	*87	102	Do pref.	.....	.....	.....	90 Dec	102 Jan
*20	21	*20	21	19¾	20	19½	19¾	*18½	20	*18½	20	Amer Beet Sugar.	800	19½ Jan 30	23½ Jan 7	20½ May	35 Jan
*.....	81	*.....	81	*.....	81	*.....	81	*.....	81	*.....	81	Do pref.	.....	80 Jan 21	80 Jan 21	82⅞ Oct	89½ Jan
42⅝	43	42¾	43⅜	42⅛	42⅞	41⅛	42¾	41½	42½	41⅝	43⅛	American Car & Foundry	16,900	41⅛ Jan 30	45¼ Jan 14	32¾ J'ly	47½ Jan
*101½	103	*101½	103	*101½	102	101¼	101½	101	101¼	101	101	Do pref.	600	100½ Jan 2	103 Jan 12	98½ J'ly	105 Jan
30½	30½	*30⅜	31	30	30⅛	29⅞	30	29⅝	30	30	30	American Cotton Oil.	2,500	29½ Jan 19	32¼ Jan 7	28 May	44¼ Jan
*89	91	*89	91	*89	91	*89	91	*89	91	*88	92	Do pref.	.....	90 Jan 21	90 Jan 21	90 Dec	95 Jan
*235	240	235½	235½	235⅛	235⅛	235	235	§ 235	235	235	235	American Express.	550	235 Jan 30	247 Jan 5	215 Apr	272 Aug
*7¾	8	7¾	7¾	7	7	6¾	6¾	6½	6½	*6¼	7	American Grass Twine.	600	6½ Jan 31	8¼ Jan 11	7⅞ May	11¾ Jan
*5¾	6	*5¾	6	*5¾	6	5½	5¾	5½	5½	*5½	6	Amer Hide & Leather.	600	5½ Jan 30	6¼ Jan 16	5½ Nov	10 Jan
*27½	28½	*27	29	26¾	26¾	24½	26	*25	26½	24½	25	Do pref.	600	24½ Jan 30	30½ Jan 7	24 Nov	43 Jan
§ 83	83	86	86	86	86	86	86	86	86	86	86	American Ice Securities.	550	85 Jan 19	88 Jan 2	35¼ Jan	94⅞ Sep
*17	19	*17	19	17	17	17	17	18	18	*16½	18	American Linseed.	300	16 Jan 2	19¼ Jan 10	16¾ Dec	29¼ Jan
*33	39	*32	38	*32	38	§ 32	32	33⅝	33⅝	*32	36¼	Do pref.	150	33⅜ Jan 31	36 Jan 7	35 Dec	53⅞ Jan
71½	72½	71⅝	72⅛	71¼	71¾	70	72	70	72	70½	71½	American Locomotive.	12,120	70 Jan 30	74¾ Jan 10	53¾ May	78½ Jan
§ 111½	111½	111½	111½	*111	112	*111	112	111	111	*110½	111½	Do pref.	300	109¼ Jan 2	111½ Jan 21	10⁴½ Dec	120¼ Jan
*3¼	4	*3¼	4	*3¼	4	*3¼	4	*3¼	4	*3¼	4	Amer. Malt. ctfs. of dep.	.....	.....	.....	4 J'ne	6⅞ Apr
*23½	25	*23½	26	*23½	26	24	24	*23¼	25	*23½	25	Do pref. ctfs. of dep.	100	24 Jan 11	25½ Jan 3	25 Jan	29⅞ Apr
*91½	93	*.....	93	§ 92	92	*92	93	*92	92½	*92	93	Amer Smelters Sec pref B	65	92 Jan 22	93⅛ Jan 7	92¼ Dec	101¾ Jan
146⅛	146¾	145	146⅝	143⅝	145⅛	142½	145⅝	141⅝	144½	139¾	144¼	Amer. Smelt'g & Refin'g.	187,050	139¾ Feb 1	x155 Jan 7	138½ May	174 Jan
*115	116½	115½	115½	115	115	114½	115	113½	114½	112⅝	114	Do pref.	3,010	112⅝ Feb 1	117⅜ Jan 7	112 Dec	130 Jan
*190	240	*190	240	*190	240	*195	240	*190	240	*190	240	American Snuff.	.....	197½ Jan 11	205 Jan 18	200 J'ly	220 Jan
*95	100	*95	100	*95	103½	*95	100	*95	100	*95	100	Do pref.	.....	.....	.....	100 Dec	107 Jan
9¾	9⅞	*9¾	10	10	10	9⅞	10	8¾	9¾	9½	9⅝	American Steel Foundr's.	4,640	8¾ Jan 31	10¾ Jan 5	9¾ Nov	15¼ Jan
*44½	45½	44	44	44	44	42½	44	41½	42⅞	42½	42⅞	Do pref.	1,850	41½ Jan 31	47½ Jan 7	40 May	53¼ Jan
130¾	131⅜	130½	131¼	130	131	129¼	131¼	129⅝	130⅝	129⅞	131	American Sugar Refining	13,180	129¼ Jan 30	136⅜ Jan 5	127½ May	157 Jan
*128	132	*129	133	§ 131	131	131	131	*128	133	*128	133	Do pref.	154	130¼ Jan 4	131 Jan 2	128½ Dec	140 Jan
*128	130	*128	130	*128	130	*128	130	128	128	128½	128½	Amer. Teleph. & Teleg.	300	128 Jan 31	133 Jan 4	130 J'ly	144⅜ Jan
97	97½	98	98¼	§ 97¾	97¾	96	97	96¼	96⅝	96	97	Amer. Tobac. (new), pref.	3,285	96 Jan 30	98¾ Jan 5	96 J'ly	109 Jan
32½	33	32½	32½	32	32	30¾	32	31¼	31½	30½	31½	American Woolen.	3,285	30½ Feb 1	36½ Jan 7	28 Nov	48 Jan
100½	100½	§ 101⅛	101⅛	100	100⅛	99⅞	100	99½	99½	*99½	100	Do pref.	995	99½ Jan 31	102⅞ Jan 5	101 J'ly	110⅜ Jan
276	279½	269½	277	271	275	271	276	270½	275	269	274¾	Anaconda Copper.	106,760	269 Feb 1	291½ Jan 3	223½ May	300 Feb
*110	120	*110	120	*110	120	*110	120	*110	120	*110	120	Brooklyn Union Gas.	.....	110 Jan 3	111 Jan 11	105½ Nov	178 Jan
*14½	15½	.....	.....	14½	14½	*14	15	14	14	*13¾	15	Brunsw. Dock & C. Imp't	300	14 Jan 31	14½ Jan 4	13¼ J'ly	21¾ Apr
*50	53	*50	53	*50	53	*49	52½	*49	52½	*49	52½	Butterick Co.	.....	49 Jan 4	49⅛ Jan 3	40 Apr	70 May
36⅞	37	36⅞	37	36	36¾	36	37¼	36	37	35⅛	36⅜	Central Leather.	4,040	34¾ Jan 19	38 Jan 24	33¾ Dec	49⅞ Jan
§ 101	101	101	101	100¼	100¼	100¼	100⅜	99	100	*98½	101	Do pref.	1,090	99 Jan 31	101½ Jan 11	98¾ Dec	107½ Jan
50⅞	51¼	49	51⅛	47¾	50¼	47½	49⅝	46½	48½	46½	49	Colorado Fuel & Iron.	78,525	46½ Jan 31	57⅞ Jan 8	40⅛ May	83⅜ Jan
*85	95	*85	95	*85	95	85	85	*81	95	*81	95	Do pref.	100	85 Jan 30	85½ Jan 19	85 J'ne	112½ Jan
*24½	26	26	26¼	24½	25	24¼	24½	24⅛	24¾	24	25	Col. & Hock. Coal & Iron.	2,200	24 Feb 1	28 Jan 7	17 May	30¼ Nov
135½	135½	135½	135½	134	135	133	134	133½	133½	133½	134¾	Consolidated Gas (N. Y.).	3,300	133 Jan 30	139 Jan 7	130⅝ Apr	181¾ Jan
24	24⅜	23¾	24½	23¼	24	22½	23⅜	22¾	23¼	22½	23⅜	Corn Products Refg.	15,220	22¼ Jan 2	24¾ Jan 22	18¼ J'ly	28 Apr
86¾	87½	87	88	86¼	86½	85⅝	86	85½	86	85⅜	85⅞	Do pref.	3,435	82¾ Jan 2	88 Jan 28	74½ May	85¾ Apr
71	71⅝	70½	71⅞	70¼	71½	69½	71	69½	71½	70⅛	72	Distillers Securit's Corp.	12,784	x59½ Jan 30	75 Jan 3	51 Jan	74⅝ Sep
*150	170	*150	160	*150	170	*150	170	*150	170	*150	170	Federal Mining & Smelt'g	.....	160 Jan 18	163 Jan 16	138 Jan	199 Jan
*93½	95	93½	93½	93	93	92½	93½	92	93	92	93½	Do pref.	2,200	92 Jan 31	97 Jan 14	91 J'ly	112⅞ Jan
158¼	158½	158	160½	157½	160	156¼	159	156½	158½	156¼	159	General Electric.	6,850	155¾ Jan 11	163 Jan 22	x156 Dec	184 Oct
*129	132	130	130	*128	130	130	130	129	129	128¼	130	Granby Cons M S & P.	610	128¼ Feb 1	131 Jan 24	.....	.....
17⅜	17⅜	17	17	16½	16⅞	16	17	15¼	16	15	15½	International Paper.	7,660	15 Feb 1	18½ Jan 7	16½ Sep	26¼ Jan
80¾	80¾	80	80½	*80	81	79⅞	80¾	79¾	79¾	*79½	79¾	Do pref.	1,650	79¾ Jan 31	81 Feb 11	80 Dec	90 Jan
*49½	59	49	49½	*.....	49	48	48	*.....	48⅛	*47½	48	International Power.	600	48 Jan 30	50¾ Jan 15	48 Sep	x95 Jan
*37	40	*37	40	36	36	34¼	35⅞	34½	35	34	34¼	Internat Steam Pump.	1,700	34 Feb 1	41 Jan 7	28 Jan	60 May
*77	80	*77	80	*78	80	*75	78	*75	80	*75½	80	Do pref.	.....	78½ Jan 19	81 Jan 14	79 Jan	92 May
.....	.....	*45	73	*45	73	*45	63	.....	.....	.....	.....	Knickerbocker Ice (Chic)	.....	40 Jan 23	69½ Jan 4	54⅞ J'ly	84⅛ Sep
72¾	73	72½	73¼	71¾	72	71	71½	71	71½	71¼	71⅞	Mackay Companies.	2,546	71 Jan 30	75¼ Jan 24	.....	.....
69⅞	70¼	70	70	69¾	69⅞	69½	70	69	69	69¼	69½	Do pref.	3,140	69 Jan 31	71 Jan 24	.....	.....
81¾	82	80½	81½	80	81	78	80¼	78¼	82	81	82	National Biscuit.	8,230	77 Jan 4	86¼ Jan 15	62 May	79½ Dec
*117	118½	*117	118½	*117	118½	*117	118½	*117	118½	*117	118½	Do pref.	.....	116¼ Jan 7	116⅜ Jan 8	113½ Jan	118½ Oct
*13¾	14¾	*13½	14¾	*13½	14¾	*13½	14½	*13½	14½	*13¼	14¼	Nat Enameling&Stamp'g	.....	13⅜ Jan 21	15⅜ Jan 5	12 May	18½ Jan
*84	87	*84	87	*84	87	*84	87	*84	87	*84	87	Do pref.	.....	84½ Jan 3	85 Jan 3	82 Sep	88½ Mar
70¼	70¾	69½	70½	69	69⅝	66	69¾	66¼	68¾	65	68	National Lead.	11,720	65 Feb 1	76¼ Jan 7	66 May	95⅜ Jan
*102½	103	102⅜	102⅜	*102¼	103	102½	102½	§ 102½	102⅝	102	102¼	Do pref.	877	102 Feb 1	103 Jan 5	100¼ J'ne	106¼ Jan
*133	138	*133	138	*133	138	133	133	133	134⅜	133	134¾	New York Air Brake.	1,650	x133 Jan 30	141½ Jan 7	133 J'ly	163¾ Jan
84	84	83½	84	82⅛	83¼	81	82⅛	80¼	81⅞	81	82	North American Co., new	6,623	80¼ Jan 31	83¾ Jan 4	87½ Nov	107 Jan
37	37	36½	37	36	37	35	36½	34	35	32	35	Pacific Mail.	6,900	32 Feb 1	41½ Jan 5	28¾ J'ne	51½ Jan
96¼	97	96	97	95⅝	96½	94¾	96¼	95	96½	95	96	People Gas-L.& C. (Chic.)	14,100	94¼ Jan 19	98⅝ Jan 4	88 J'ly	103 Jan
*16	17	*16	17	15¾	15¾	16¼	16¼	*16	17	*15¾	16¼	Pittsburgh Coal Co.	200	15⅜ Jan 19	16⅞ Jan 15	13¼ May	18⅛ Nov
*57	59	57	57	57⅛	57⅛	56⅞	57	56	56⅛	*56¼	58	Do pref.	600	56 Jan 31	60⅝ Jan 4	50 J'ly	62½ Jan
52½	53½	50⅝	52¾	49½	50⅝	47¾	50⅛	47	48¾	48	49⅜	Pressed Steel Car.	14,820	47 Jan 31	57 Jan 10	43 May	64⅜ Jan
*99	100	*99	100	98½	98½	98	98¾	§ 99	99	*98½	99½	Do pref.	965	98 Jan 19	99⅞ Jan 24	95 May	105 Feb
171¼	172	§ 172	172	171⅛	171⅛	171	171¼	*168	172	168⅛	171	Pullman Company.	1,600	168⅛ Feb 1	181⅛ Jan 8	180 Dec	270 Nov
53½	53½	*53¼	54	52½	53¼	51½	52½	51	52½	51½	52½	Railway Steel Spring.	5,800	51 Jan 31	57½ Jan 10	44 May	62¾ Jan
*97¾	98	*97¾	98	§ 97¾	97¾	*97¾	98	*97½	98	*97	98	Do pref.	114	98 Jan 22	99 Jan 8	97¾ J'ly	107 Jan
37	37⅝	36½	37	36	36¾	34	36⅝	33⅞	35	32½	35½	Republic Iron & Steel.	17,60	32½ Feb 1	41 Jan 7	22¼ May	41¾ Dec
98¼	98¼	97¾	98	97	97½	96	97½	96½	97¼	96⅛	97	Do pref.	4,480	96 Jan 30	100 Jan 7	91 May	110½ Jan
72¾	72¾	72	72	71	71⅝	69½	71¼	70	71	69⅞	71¼	Sloss-Sheffield St. & Iron	5,400	69½ Jan 30	77¾ Jan 7	68½ J'ly	97½ Jan
*103	106¼	*102	106	*102	106	*102	106	*102	106	*102	106¼	Do pref.	.....	§ 105 Jan 4	§ 107 Jan 11	101¼ Oct	113 Apr
*155	160	*155	160	*155	159	*155	159	*153	158	*155	160	Tenn. Coal, Iron & RR.	.....	154 Jan 19	162 Jan 4	129 Jan	‡166 Nov
*82	85	*82	85	80	80	83	83	*79	84	*80	82	Texas Pacific Land Trust	300	80 Jan 29	85 Jan 17	60 May	88 Oct
7½	7½	.....	.....	§ 7	7	7	7	7	7	*6½	8	Union Bag & Paper.	320	7 Jan 11	8⅛ Jan 15	5½ Sep	15¼ Jan
60	60	.....	.....	.....	.....	.....	.....	*57	60	*57¾	60	Do pref.	200	58 Jan 21	61 Jan 7	52 Oct	84 Jan
47	47	47	47½	46⅝	46¾	45¾	46½	45¼	46⅜	46½	47	U. S. Cast I. Pipe & Foun.	2,600	45¼ Jan 2	49½ Jan 5	43½ May	53 Jan
*85½	88⅛	87	87	*.....	88⅛	*.....	88⅛	87	87	*86½	89	Do pref.	300	83½ Jan 3	89 Jan 15	83¼ Dec	96⅞ Jan
*108	115	*108	115	*108	115	*108	115	*100	115	*100	115	United States Express.	.....	§ 110 Jan 25	§ 117 Jan 9	109 May	138½ Jan
*81	83	80	80	*79	83	79	79	77	78	78	78	U S Realty & Improve'nt	1,000	77 Jan 31	90½ Jan 4	75 Aug	94½ Jan
*28	30	30	30¼	29	29	*27	30	29	29	27	27	U S Reduction & Refin'g	1,100	27 Feb 1	30¼ Jan 28	24 Mar	40⅜ J'ne
*63	67	*63	67	*61	67	*60	67	*60	65	60⅛	61	Do pref.	100	60 Jan 2	68 Jan 7	60 Mar	84 J'ne
49½	50	48½	49½	48½	49½	48¾	49⅝	48¼	49	48⅛	49	United States Rubber.	6,500	48⅛ Feb 4	52 Jan 7	38 J'ly	59½ Oct
105½	105¾	105⅞	106	105½	105½	105	105½	105¾	106	106	106	Do 1st pref.	1,100	x104 Jan 1	109⅞ Jan 7	x104¾ J'ly	x115 Jan
*75	76	75	75½	*73	76	*73	75	*73	75	*73	75	Do 2d pref.	300	75 Jan 28	78⅛ Jan 7	75 May	x87½ Jan
45½	46⅛	44¼	46⅛	43⅞	45⅜	42⅞	45¼	42¾	44¼	42⅞	44¾	United States Steel.	835,350	42¾ Jan 31	50⅜ Jan 7	32⅝ J'ly	50¼ Oct
105½	105⅞	105	105¾	104½	105½	104	105⅜	104	105⅜	104½	105⅝	Do pref.	63,750	104 Jan 3	107¾ Jan 7	98¾ J'ly	113¼ Jan
35	35½	34¾	35	34	34½	32½	33¾	33	33	32	33½	Virginia-Carolina Chem.	3,430	32 Feb 1	39⅜ Jan 7	31 J'ly	58 Jan
*106¼	108	*106⅜	108	*106	108	105	106	*102¼	105	*103	108	Do pref.	400	105 Jan 30	108 Jan 9	104 J'ly	117½ Jan
89¼	89¼	87½	90½	85½	90½	89	90	*85	90	90	90	Virginia Iron Coal & C.	2,400	77 Jan 2	97 Jan 22	38 May	93 Dec
280	§ 290	*275	305	*270	305	*275	305	*275	305	*275	305	Wells Fargo & Co.	120	280 Jan 26	§ 290 Jan 26	233 Mar	305 Oct
83⅜	83½	83⅛	83⅛	83	83	82¼	83	82¼	82¼	82⅛	82⅛	West'n Union Tele'gph	1,730	82⅛ Feb 1	185 Jan 10	x83¼ Dec	94¼ Jan
*150	157	150⅛	150⅛	150⅛	150⅛	150	150½	150	151	*150	150	West'gh'se El & Mfg assen	4,700	148¾ Jan 17	154 Jan 2	148 Aug	176 Jan
*167	182	*167	182	*167	182	*167	182	*167	182	*167	182	Do 1st pref.	.....	.....	.....	162 Nov	188 Jan

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks	Bid	Ask	Banks	Bid	Ask	Trust Cos.	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask	Trust Co's	Bid	Ask
Union Exch¶	245	255	BROOKLYN			N. Y. CITY			Fifth Ave Tr	.....	558	Mut. Alliance	205	215	BROOKLYN		
U S Excha'e¶	122½	132½				Bankers' Tr.	550	580	Fulton	310	330	N Y Life&Tr	1000	.....	Brooklyn Tr	440	460
Wash. H'hts¶	225	.....				Bowl'gGreen	440	450	Guaranty Tr	485	515	NewYork Tr	725	.....	Citizens'	150	160
West Side¶	600	.....	First	390	410	BroadwayTr.	157	162	Guardian Tr	225	235	StandardTr't	400	425	Flatbush	270	.....
Yorkville¶	400	.....	Home Bank¶	160	.....	Carnegie	210	.....	Hudson	.....	105	TitleGu & Tr	570	.....	Franklin	315	325
			Manufactrs'	400	.....	Central Tr'st	2025	2100	Knick'b'k'r	1150	1400	Tr Co of Am.	780	800	Hamilton	330	350
			Mechanics¶	325	.....	Colonial	400	410	Law T I & Tr	275	280	Union Trust	1325	1350	Home	160	175
			Nassau	250	.....	Columbia	240	200	Lincoln Tr	†392	.....	U S Mtg & Tr	470	480	Jenkins	200	205
BROOKLYN			Nat City	305	.....	Commercial	210	.....	Manhattan	470	490	Unit States	1275	.....	Kings Co	450	.....
			North Side¶	390	.....	Commonw'th	.....	145	Mercantile	.....	850	Van N'denTr	305	315	L Isl L & Tr.	315	330
Borough¶	160	.....	Prospect Pk¶	150	165	Empire	315	330	Metropolitan	585	595	Washington	400	.....	Nassau	270	280
Broadway¶	415	.....	Terminal	130	135	Equitable Tr	425	440	MortonTrust	710	.....	Windsor	200	210	People's	325	350
Brooklyn¶	140	150	Union¶	215	230	FarmLo & Tr	1320	1335	Mutual	120	130				Williamsb'g	220	230

† Bid and asked prices; no sales on this day. § Less than 100 shares. ‡ Ex-rights. b New stock. c Ex-dividend and rights.
*Sale at Stock Exchange or at auction this week. o Ex stock dividend. s Trust Co. certificates. ¶ Banks marked with a paragraph (¶) are State banks.

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Federal Reserve Bank of St. Louis

New York Stock Exchange—Bond Record, Friday, Weekly and Yearly

OCCUPYING FOUR PAGES

BONDS N. Y. STOCK EXCHANGE Week Ending Feb 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
U. S. Government								
U S 2s consol registered..d1930	Q-J	105	106	104	Nov'06	----	----	----
U S 2s consol coupon....d1930	Q-J	105	106	105¼	Dec'06	----	----	----
U S 3s registered.....k1918	Q-F	103	Sale	103½	Aug'06	----	----	----
U S 3s coupon.....k1918	Q-F	102½	Sale	102½	103	4	102½	103⅛
U S 3s reg small bonds..k1918	Q-F	----	----	107	J'ne'02	----	----	----
U S 3s cou small bonds..k1918	Q-F	102¼	----	104½	Oct '05	----	----	----
U S 4s registered.....h1907	Q-J	101	101½	100⅞	Jan '07	----	100⅞	100⅞
U S 4s coupon.....h1907	Q-J	101	101½	100⅞	Jan '07	----	100⅞	100⅞
U S 4s registered.....1925	Q-F	129	129½	129	129	30	129	129
U S 4s coupon.....1925	Q-F	129	129½	129½	Jan '07	----	129½	129½
U S Pan Can 10-30 yr 2s.k1936	Q-N	104¼	105¼	105⅛	Oct '06	----	----	----
Philippine Islands 4s.1914-34	Q-F	109½	----	111	May'06	----	----	----
Pub wks and imp reg 4s 1935	Q-S	----	----	----	----	----	----	----
Pub wks and imp reg...1936	Q-F	----	----	----	----	----	----	----
Foreign Government								
Japanese Govt 6s sterl'g.1911	A-O	‡ 99⅜	Sale	99⅜	99¾	96	96¾	99¾
2d series 6s.....1911	A-O	‡ 98¾	Sale	98¼	99½	124	96⅞	99½
£ loan 4½s ctfs full pd..1925	F-A	‡ 94	Sale	94	94¼	294	91⅝	94⅜
2d series 4½s ctfs full paid.	J-J	‡ 91	Sale	91	91⅛	182	90⅛	92⅞
£ loan 4s ctfs full paid..1931	J-J	‡ 84⅝	Sale	84⅝	85	93	82¼	85¼
Repub of Cuba 5s exten debt..	M-S	‡103½	Sale	103	103½	119	101⅝	103½
U S of Mexico s f g 5s of 1899	Q-J	‡ 99¼	100	99	Jan '07	----	96⅜	99
Gold 4s of 1904.....1954	J-D	‡93⅝	94	93¾	94	111	93½	94
State Securities		‡These are prices on the basis of $5 to £.						
Alabama curr fund 4s....1920	J-J	----	----	111	Mar'02	----	----	----
Dist of Columbia 3-65s....1924	F-A	*115	----	117½	J'ne'06	----	----	----
Louisiana new consol 4s..1914	J-J	----	----	105½	Dec'04	----	----	----
North Carolina consol 4s.1910	J-J	101	----	101	J'ly'06	----	----	----
6s.....1919	A-O	126	----	122	J'ne'06	----	----	----
So Carolina 4½s 20-40.....1933	J-J	----	----	120	Mar'06	----	----	----
Tenn new settlement 3s..1913	J-J	94	----	95	95	3	95	95
Small.....	J-J	----	95	95½	Dec'04	----	----	----
Virginia fund debt 2-3s...1991	J-J	----	95¾	95¾	Jan '07	----	95¾	95¾
6s deferred Brown Bros ctfs.	----	----	22	20	Jan '07	----	20	20
Railroad								
Alabama Cent See So Ry								
Alaba Midl See At Coast Line								
Albany & Susq See Del & Hud								
Allegheny Valley See Penn RR								
Alleg & West See Buff R & P								
Ann Arbor 1st g 4s.....h1995	Q-J	89	90¼	90½	90⅝	13	90⅛	90¾
Atch T & S Fe—Gen g 4s.1995	A-O	101⅝	Sale	101¼	101⅞	196	101	102½
Registered.....1995	A-O	100⅜	----	101	Jan '07	----	101	101¾
Conv g 4s.....1955	J-D	102⅝	Sale	102	104⅜	1154	102	108¼
Warrants for 50-yr conv 4s..	----	----	----	104¾	Oct '06	----	----	----
Adjustment g 4s.....h1995	Nov	91	Sale	91	92½	20	91	92⅞
Registered.....h1995	Nov	----	----	95	Sep '05	----	----	----
Stamped.....h1995	M-N	91¼	Sale	91¼	92⅝	14	91¼	92⅞
Debentures 4s Series E.1907	F-A	----	----	99⅝	May'05	----	----	----
Series F.....1908	F-A	98⅛	----	99¼	Oct '06	----	----	----
Series G.....1909	F-A	95¾	----	100¼	Jan '06	----	----	----
Series H.....1910	F-A	95⅛	----	97	Dec'06	----	----	----
Series I.....1911	F-A	94	----	98½	Nov'04	----	----	----
Series K.....1913	F-A	92	----	94	Nov'06	----	----	----
East Okla Div 1st g 4s..1928	M-S	----	----	95¾	Aug'05	----	----	----
Atl Knox & N See L & N								
Atlantic Coast 1st g 4s.h1952	M-S	98⅛	Sale	98	98⅞	71	97½	98⅞
Charles & Sav 1st g 7s..1936	J-J	----	----	----	----	----	----	----
Sav F & W 1st gold 6s..1934	A-O	129⅜	----	132⅞	Jan '06	----	----	----
1st gold 5s.....1934	A-O	114⅛	----	112⅜	Jan '04	----	----	----
Ala Mid 1st gu gold 5s..1928	M-N	112	----	114⅝	Nov'05	----	----	----
Bruns & W 1st gu g 4s..1938	J-J	93	----	99½	Mar'06	----	----	----
L & N coll g 4s.....o1952	M-N	89⅛	Sale	89	89⅛	48	89	89½
Sil Sp Oca & G gu g 4s..1918	J-J	94⅝	----	96¾	Dec'06	----	----	----
Atlantic & Danv See South Ry								
Austin & N W See Sou Pacific								
Balt & Ohio prior l g 3½s.1925	J-J	92¾	Sale	92¾	93	19	92	93
Registered.....h1925	Q-J	----	----	95	J'ne'06	----	----	----
Gold 4s.....h1948	A-O	101⅞	Sale	101¾	102¼	30	101¼	102⅜
Registered.....h1948	Q-J	----	----	100	Jan '07	----	100	101½
P Jun & M Div 1st g 3½s1925	M-N	----	----	99	Jan '07	----	89½	99
P L E & W Va Sys ref 4s1941	M-N	95	97	96	96	2	95	96
Southw Div 1st g 3½s...1925	J-J	90⅜	Sale	90⅛	90⅜	64	89½	90½
Registered.....h1925	Q-J	----	----	89	Oct '06	----	----	----
Monon Riv 1st gu g 5s..1919	F-A	102	----	108½	J'ly'05	----	----	----
Cen Ohio R 1st c g 4½s..1930	M-S	100¼	----	109	Apr'05	----	----	----
Pitts Clev & Tol 1st g 6s 1922	A-O	110	----	119½	Mar'04	----	----	----
Pitts & West 1st g 4s...1917	J-J	----	----	96	Oct '06	----	----	----
Bat Creek & S See Mich Cent								
Beech Creek See N Y C & H								
Bellev & Car See Illinois Cent								
Bklyn & Montauk See Long I								
Bruns & West See Atl Coast L								
Buffalo N Y & Erie See Erie								
Buffalo R & P gen g 5s...1937	M-S	118⅛	----	118½	118½	4	118½	118½
All & West 1st g 4s gu..1998	A-O	102½	Sale	102½	102½	2	102	102½
Cl & Mah 1st gu g 5s....1943	J-J	110	----	103	Apr'97	----	----	----
Roch & Pitts 1st g 6s...1921	F-A	119	123	124	Apr'06	----	----	----
Consol 1st g 6s.....1922	J-D	122¾	----	125⅞	Nov'06	----	----	----
Buffalo & Southwest See Erie								
Buff & Susq 1st ref g 4s.d1951	J-J	94½	----	96¼	Jan '07	----	94⅝	96¼
Bur C R & N See C R I & P								
Canada South 1st 5s.....1908	J-J	100⅜	Sale	100¼	100¾	30	100	100¾
2d 5s.....1913	M-S	104⅞	105½	104⅞	105¼	6	104½	105½
Registered.....1913	M-S	104¼	----	103	Nov'06	----	----	----
Carb & Shawn See Ill Cent								
Carolina Cent See Seab Air L								
Carthage & Ad See N Y C & H								
Ced R Ia F & N See B C R & N								
Cen Branch U P 1st g 4s...1948	J-D	91½	----	95	Nov'06	----	----	----
Cen Branch Ry See Mo Pac								
Cent of Ga RR 1st g 5s..p1945	F-A	117	----	118¼	Dec'06	----	----	----
Consol gold 5s.....1945	M-N	110¼	Sale	110¼	110¾	15	109½	111
Registered.....1945	M-N	----	----	113	Apr'06	----	----	----
1st pref income g 5s....p1945	Oct	85	90	90	Jan '07	----	90	90
2d pref income g 5s....p1945	Oct	----	76	73½	Jan '07	----	73½	75⅞
3d pref income g 5s....p1945	Oct	----	66	63½	Jan '07	----	63½	65
Chatt Div pur mon g 4s.1951	J-D	90¾	----	93	J'ne'06	----	----	----
Mac & Nor Div 1st g 5s.1946	J-J	107½	----	115½	Dec'05	----	----	----
Mid Ga & Atl Div 5s....1947	J-J	107½	----	115	Nov'05	----	----	----
Mobile Div 1st g 5s.....1946	J-J	109½	----	115½	Aug'05	----	----	----

BONDS N. Y. STOCK EXCHANGE Week Ending Feb 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Cen RR & B of Ga col g 5s 1937	M-N	107	----	108	Jan '07	----	106½	108
Cent of N J gen'l gold 5s.1987	J-J	125½	----	126	Jan '07	----	125	126¼
Registered.....h1987	Q-J	125	Sale	125	125	1	124½	125
Am Dock & Imp gu 5s..1921	J-J	110¾	112	110¾	Jan '07	----	110½	110¾
Le & Hud R gen gu g 5s 1920	J-J	102½	----	----	----	----	----	----
Leh & Wilks B Coal 5s..1912	M-N	100	----	100½	Jan '07	----	99¾	100½
Con ext guar 4½s....g1910	Q-M	100¾	----	100	Jan '07	----	100	100
N Y & Long Br gen g 4s 1941	M-S	----	----	----	----	----	----	----
Cent Pacific See So Pacific Co								
Chas & Sav See Atl Coast Line								
Ches & Ohio g 6s ser A..h1908	A-O	103¼	----	103¾	103¾	7	103	103¾
Gold 6s.....a1911	A-O	105¾	----	105	Nov'06	----	----	----
1st consol g 5s.....1939	M-N	115¼	----	115¼	Jan '07	----	115	116
Registered.....1939	M-N	----	----	116	J'ne'06	----	----	----
General gold 4½s.....1992	M-S	104½	105	105	105¾	25	104	105¾
Registered.....1992	M-S	----	----	104	May'06	----	----	----
Craig Valley 1st g 5s....1940	J-J	102½	----	112	Feb'06	----	----	----
R & A Div 1st con g 4s..1989	J-J	100¼	Sale	99¾	100½	8	99½	100½
2d consol g 4s.....1989	J-J	92½	----	97½	Dec'06	----	----	----
Warm Spr Val 1st g 5s..1941	M-S	107	----	113¼	Feb'05	----	----	----
Greenbrier Ry 1st gu g 4s'40	M-N	----	----	99¾	Feb'06	----	----	----
Chic & Alt R R ref g 3s...1949	A-O	----	80	79	Jan '07	----	79	80
Railway 1st lien 3½s...1950	J-J	73¾	74	73¾	74¾	25	73¾	76⅝
Registered.....1950	J-J	----	----	80⅛	May'05	----	----	----
Chic Burl & Q—Denv D 4s 1922	F-A	98⅝	----	100½	Jan '07	----	100½	100½
Illinois Div 3½s.....1949	J-J	92	Sale	91⅝	92½	107	91½	92½
Registered.....1949	J-J	----	----	90	Sep '06	----	----	----
Gold 4s.....1949	J-J	101¾	Sale	109	102	80	100	102¼
Iowa Div sink fund 5s..1919	A-O	104	----	110¼	Jan '05	----	----	----
Sinking fund 4s.....1919	A-O	100	100½	100	100	3	100	100
Nebraska Extension 4s.1927	M-N	101½	----	102	102	1	101⅝	102
Registered.....1927	M-N	----	----	101¼	Dec'06	----	----	----
Southwestern Div 4s....1921	M-S	----	----	100	J'ly'06	----	----	----
Joint bonds See Great North								
Debenture 5s.....1913	M-N	102½	104	103	Jan '07	----	102½	103
Han & St Jos consol 6s..1911	M-S	108½	----	108⅞	Jan '07	----	108⅞	109
Chic & E Ill ref & imp g 4s 1955	J-J	91	93	92	Oct '06	----	----	----
1st s f cur 6s.....1907	J-D	100⅞	----	100⅞	Jan '07	----	100⅞	101½
1st consol g 6s.....1934	A-O	131⅛	----	132	Oct '06	----	----	----
General consol 1st 5s....1937	M-N	----	117¾	117½	Jan '07	----	116½	117½
Registered.....1937	M-N	----	----	118½	Feb'06	----	----	----
Chic & Ind C Ry 1st 5s.1936	J-J	113½	Sale	113½	113½	1	113½	113½
Chicago & Erie See Erie								
Chic In & Louisv ref 6s...1947	J-J	125	----	126	Jan '07	----	126	126
Refunding gold 5s.....1947	J-J	----	----	111⅞	Jan '07	----	111⅞	111⅞
Louisv N A & Ch 1st 6s.1910	J-J	102	----	105½	Sep '06	----	----	----
Chic Mil & St P term g 5s 1914	J-J	----	106½	104½	Jan '07	----	104½	104½
General g 4s series A..e1989	J-J	----	107¼	107	107	1	106	107
Registered.....e1989	Q-J	----	107½	104½	Oct '06	----	----	----
General g 3½s series B.e1989	J-J	90½	----	92	92⅛	6	90½	92⅛
Chic & L Su Div g 5s....1921	J-J	110⅛	----	115¼	Oct '05	----	----	----
Chic & Mo Riv Div 5s...1926	J-J	112⅜	----	112⅝	112⅝	2	112½	112⅝
Chic & Pac Div 6s.....1910	J-J	104⅛	----	108	Apr'06	----	----	----
Chic & P W 1st g 5s.....1921	J-J	110½	111¼	110¾	Jan '07	----	110	110⅞
Dak & Gt So g 5s.....1916	J-J	106¼	----	110	J'ne'06	----	----	----
Far & Sou assu g 6s.....1924	J-J	122¾	----	137½	J'ly'99	----	----	----
Hast & D Div 1st 7s.....1910	J-J	107⅝	108	110	Oct '06	----	----	----
1st 5s.....1910	J-J	101	----	106	Aug'04	----	----	----
I & D Exten 1st 7s.....1908	J-J	----	----	182½	Apr'06	----	----	----
LaCrosse & D 1st 5s....1919	J-J	108⅜	----	111	Nov'06	----	----	----
Mineral Point Div 5s....1910	J-J	101⅜	----	106⅝	Apr'05	----	----	----
So Minn Div 1st 6s.....1910	J-J	104¾	----	104¾	Jan '07	----	104	104¾
Southwest Div 1st 6s....1909	J-J	103¼	----	104	Jan '07	----	104	104
Wis & Minn Div g 5s....1921	J-J	109¼	----	112	Oct '06	----	----	----
Mil & No 1st M L 6s....1910	J-D	104½	----	105	Dec'06	----	----	----
1st consol 6s.....1913	J-D	109	----	115	Feb'06	----	----	----
Chic & Northw cons 7s....1915	Q-F	120⅝	----	121	Nov'06	----	----	----
Extension 4s.....1886-1926	F-A	102½	----	102	Jan '07	----	102	102
Registered.....1886-1926	F-A	102	----	101	J'ly'06	----	----	----
General gold 3½s.....1987	M-N	97	97½	97¾	Jan '07	----	97¾	98
Registered.....p1987	Q-F	----	95	96	Nov'06	----	----	----
Sinking fund 6s...1879-1929	A-O	----	----	111	Oct '06	----	----	----
Registered.....1879-1929	A-O	* ----	110	114½	Feb'06	----	----	----
Sinking fund 5s...1879-1929	A-O	106½	----	106¾	Nov'06	----	----	----
Registered.....1879-1929	A-O	----	----	107½	J'ne'06	----	----	----
Debenture 5s.....1909	M-N	101⅛	----	101½	Jan '07	----	100¼	101½
Registered.....1909	M-N	----	----	101	Sep '06	----	----	----
Debenture 5s.....1921	A-O	104	----	107	Jan '07	----	107	107
Registered.....1921	A-O	----	----	108¾	Jan '04	----	----	----
Sinking fund deb 5s.....1933	M-N	113	115⅝	113½	Jan '07	----	113½	114
Registered.....1933	M-N	*114	----	117	Feb'06	----	----	----
Des Mo & Minn 1st 7s..1907	F-A	----	----	----	----	----	----	----
North Illinois 1st 5s....1910	M-S	101¾	----	105¼	Dec'03	----	----	----
Ott C F & St Paul 1st 5s 1909	M-S	102⅛	----	101⅛	Sep '06	----	----	----
Winona & St Pet 2d 7s..1907	M-N	102¼	----	102½	Dec'06	----	----	----
Mil L S & West 1st g 6s 1921	M-N	122½	----	122¾	122¾	2	122¾	122¾
Ext & Imp s fund g 5s 1929	F-A	113¾	----	116½	Oct '06	----	----	----
Ashland Div 1st g 6s...1925	M-S	126¾	----	142½	Feb'02	----	----	----
Mich Div 1st g 6s.....1924	J-J	124¼	----	128½	Feb'06	----	----	----
Convertible deb 5s....1907	F-A	----	----	101	Oct '06	----	----	----
Incomes.....1911	M-N	100	----	109	Sep '03	----	----	----
Chic Rock Isl & Pac 6s...1917	J-J	116½	----	116⅜	116⅜	3	116⅜	116½
Registered.....1917	J-J	113¼	----	118⅝	Nov'06	----	----	----
General gold 4s.....1988	J-J	100	100½	100	100½	38	99¾	100½
Registered.....1988	J-J	----	----	100¾	Sep '06	----	----	----
Refunding g 4s.....1934	A-O	91½	Sale	91¼	91½	89	91⅛	91¾
Coll trust Series H 4s ..1910	M-N	94⅝	----	97	J'ly'04	----	----	----
J 4s.....1912	M-N	93⅛	----	92½	Nov'06	----	----	----
M 4s.....1915	M-N	91	----	90¼	Jan '07	----	90¼	90½
N 4s.....1916	M-N	90½	----	93	May'04	----	----	----
O 4s.....1917	M-N	90	----	89½	May'06	----	----	----
P 4s.....1918	M-N	90	----	90	May'04	----	----	----
Chic R I & Pac RR 4s..2002	M-N	75	Sale	75	76	148	75	77
Registered.....2002	M-N	----	----	79	Dec'05	----	----	----
Coll trust gold 5s.....1913	M-S	88½	Sale	88½	90	27	88½	91
Bur Ced R & No 1st 5s.1906	J-D	----	----	102⅛	May'06	----	----	----
Con 1st & col tr g 5s...1934	A-O	118	120	117	Jan '07	----	117	117
Registered.....1934	A-O	----	----	120½	Mar'03	----	----	----
C R I F & N W 1st gu 5s.1921	A-O	107	----	111	Nov'05	----	----	----
M & St L 1st gu g 7s..1927	J-D	----	----	----	----	----	----	----
Choc Ok & G gen g 5s.o1919	J-J	102	----	109	Nov'06	----	----	----
Consol gold 5s.....1952	M-N	107⅝	110	111	May'06	----	----	----
Keok & Des M 1st 5s....1923	A-O	* ----	110½	105⅜	Nov'06	----	----	----
Chic St L & N O See Ill Cent								

MISCELLANEOUS BONDS—Continued on Next Page.

Street Railway													
Brooklyn Rap Tr g 5s.....1945	A-O	106¼	----	106¼	106¼	1	105	106¼	Met St Ry gen col tr g 5s.1997	F-A	----	109	108	108	2	108	108¾
1st refund conv g 4s....2002	J-J	87⅞	Sale	87½	89¾	452	87½	92⅝	Ref g 4s.....2002	A-O	84	85	84	Jan '07	----	84	85
Bk City 1st con 5s.1916-1941	J-J	102⅝	----	102¾	Jan '07	----	102¾	102¾	Bway & 7th Av 1st c g 5s 1943	J-D	110⅝	111⅞	110½	110½	1	110½	113
Bk Q Co & S con gu g 5s.1941	M-N	----	----	100	Oct '06	----	----	----	Col & 9th Av 1st gu g 5s.1993	M-S	113	115	113⅛	Jan '07	----	113⅛	113⅛
Bklyn Un El 1st g 4-5s.1950	F-A	104	106½	107½	Jan '07	----	106½	108	Lex Av & P F 1st gu g 5s 1993	M-S	113½	114	113¾	Dec'06	----	----	----
Stamped guar 4-5s....1950	F-A	----	----	110	Feb'06	----	----	----	Third Ave R R con gu 4s 2000	J-J	89	Sale	88½	89	10	88⅛	89
Kings Co El 1st g 4s....1949	F-A	* ----	89	89	89	1	89	89	Third Ave Ry 1st g 5s..1937	J-J	----	114½	114¼	Jan '07	----	112¾	114¼
Stamped guar 4s.....1949	F-A	86¾	----	88½	Jan '07	----	88½	88½	Met W S El (Chic) 1st g 4s.1938	F-A	----	----	93½	J'ly'06	----	----	----
Nassau Elec gu g 4s.....1951	J-J	----	84	83½	83⅝	3	83½	85	Mil El Ry & L 30-yr g 5s.1926	F-A	----	----	109	J'ly'06	----	----	----
Conn Ry & L 1st & ref g 4½s '51	J-J	103	----	103¾	Nov'06	----	----	----	Minn St Ry 1st con g 5s..1919	J-J	----	----	107½	Feb'06	----	----	----
Stamped guar 4½s.....1951	J-J	* ----	103	104	Dec'06	----	----	----	N Orl Ry & Lt gen 4½s..1935	J-J	----	----	90½	Sep '06	----	----	----
Den Con Tr Co 1st g 5s...1933	A-O	----	----	95	J'ne'00	----	----	----	St Jos Ry Lt H & P 1st g 5s '37	M-N	----	----	103¼	Oct '06	----	----	----
Det United 1st con g 4½s.1932	J-J	* ----	90	93¼	Oct '06	----	----	----	St Paul City Cab con g 5s.1937	J-J	107	----	110½	Nov'06	----	----	----
Havana Elec consol g 5s.1952	F-A	----	91½	92½	92½	1	91	93	Underground of Lon 5s...1908	J-D	89¾	Sale	89¾	91¾	28	89¾	94
Inter-Met coll 4½s.....1956	A-O	80	Sale	79¾	81⅜	568	79¾	82	Union El (Chic) 1st g 5s..1945	A-O	----	----	100	Jan '07	----	100	100
Internat Trac coll tr 4s..1949	J-J	----	----	79¾	Sep '06	----	----	----	United RRs San Fr s f 4s.1927	A-O	----	82	82½	Jan '07	----	82¼	83¼
Louis Ry Co 1st con g 5s..1930	J-J	----	----	109	Mar'98	----	----	----	United Rys St L 1st g 4s.1934	J-J	84½	85	86½	Nov'06	----	----	----
Manila Elec 1st & coll 5s.1953	M-S	----	96	98	May'06	----	----	----	W Chic St 40-yr con g 5s.1936	M-N	----	----	99	Dec'97	----	----	----

*No price Friday; latest price this week. *a* Due Jan *d* Due Apr *e* Due May *g* Due J'ne *h* Due J'ly *k* Due Aug *o* Due Oct *p* Due Nov *s* Option Sale

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BONDS N. Y. STOCK EXCHANGE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Chic St L & Pitts *See* Penn Co								
Chic St P M & O con 6s...1930	J-D	131	Sale	130½	131	12	129¾	131
Cons 6s reduced to 3½s.1930	J-D	91	.....	93	Dec'03	....	.....	.....
Ch St P & Minn 1st g 6s 1918	M-N	129⅞	.....	133¾	Oct '06	....	.....	.....
Nor Wisconsin 1st 6s...1930	J-J	126	.....	129¾	Mar'04	....	.....	.....
St P & S City 1st g 6s...1919	A-O	120⅝	.....	119½	Jan '07	....	119½	119½
Chicago Ter Trans g 4s...1947	J-J	.....	.....	99¼	Nov'06	....	.....	.....
Coupon off	....	99¼	.....	99¼	99¼	2	99	99½
Chic & West Ind gen g 6s *q*1932	Q-M	112¼	.....	112½	Jan '07	....	112½	112½
Consol 50-year 4s.....1952	J-J	*.....	98½	98¾	Dec'06	....	.....	.....
Chic & W Mich *See* Pere Marq								
Choc O & Gulf *See* C R I & P								
Cin H & D 2d gold 4½s...1937	J-J	.....	.....	113	Oct '00	....	.....	.....
Cin D & I 1st gu g 5s...1941	M-N	104½	.....	107	Aug'06	1	.....	.....
C Find & Ft W 1st gu 4s g.'23	M-N	.....	.....	.....	.....	....	.....	.....
Cin I & W 1st gu g 4s.1953	J-J	.....	88	83	83	1	83	83
C I St L & C *See* C C C & St L								
Cin S & C *See* C C C St L								
Clearfield & Mah *See* B R & P								
Clev Cin C & St L gen g 4s 1993	J-D	101⅛	101⅝	101	Jan '07	....	101	102
Cairo Div 1st gold 4s...1939	J-J	*.....	.....	99⅜	Jan '07	....	99⅜	99⅜
Cin W & M Div 1st g 4s.1991	J-J	98¼	.....	98	Jan '07	....	98	98
St L Div 1st col tr g 4s..1990	M-N	98½	.....	100¼	Dec'06	....	.....	.....
Registered.....1990	M-N	.....	.....	97	Jan '07	....	97	97
Spr & Col Div 1st g 4s..1940	M-S	*94	.....	99¾	Feb'05	....	.....	.....
W W Val Div 1st g 4s...1940	J-J	97	.....	98	Sep '06	....	.....	.....
C I St L & C consol 6s..1920	M-N	104½	.....	105	Jan '04	....	.....	.....
1st gold 4s.....*k*1936	Q-F	99	.....	99½	Dec'06	....	.....	.....
Registered.....*k*1936	Q-F	98¾	.....	99½	99½	10	99½	99½
Cin S & Cl con 1st g 5s..1928	J-J	108¾	.....	113¼	J'ne'06	....	.....	.....
C C C & I consol 7s.....1914	J-D	118⅝	.....	118½	Jan '07	....	118½	118½
Consol sink fund 7s....1914	J-D	.....	.....	.....	.....	....	.....	.....
General consol gold 6s.1934	J-J	131¼	.....	131⅛	Jan '07	....	131⅛	131½
Registered.....1934	J-J	.....	.....	.....	.....	....	.....	.....
Ind Bl & W 1st pref 4s.1940	A-O	.....	.....	104½	Nov'01	....	.....	.....
O Ind & W 1st pf 5s...*d*1938	Q-J	.....	.....	.....	.....	....	.....	.....
Peo & East 1st con 4s...1940	A-O	94½	96	94½	94½	2	94	95
Income 4s.....1990	Apr	70	Sale	70	71	31	70	72¾
Cl Lor & Wh con 1st g 5s.1933	A-O	113	.....	113⅝	Jan '07	....	112¾	113⅝
Clev & Marietta *See* Penn RR								
Clev & Mahon Val g 5s...1938	J-J	112	.....	116½	Jan '05	....	.....	.....
Clev & Pitts *See* Penn Co								
Col Midland 1st g 4s.....1947	J-J	72½	Sale	72½	74	24	72½	74¼
Colorado & Sou 1st g 4s...1929	F-A	93⅜	Sale	93	93¾	65	92¼	94⅛
Colum & Greenv *See* So Ry								
Col & Hock Val *See* Hock Val								
Col & Tol *See* Hock Val								
Col Conn & Term *See* N & W								
Conn & Pas Rivs 1st g 4s.1943	A-O	.....	.....	.....	.....	....	.....	.....
Dak & Gt So *See* C M & St P								
Dallas & Waco *See* M K & T								
Del Lack & Western 7s...1907	M-S	193¾	.....	104	104	10	104	104
Morris & Essex 1st 7s...1914	M-N	120⅛	.....	119½	Nov'06	....	.....	.....
1st consol guar 7s.....1915	J-D	121¼	.....	122	Sep '06	....	.....	.....
Registered.....1915	J-D	.....	.....	127	J'ne'05	....	.....	.....
1st ref gu g 3½s.....2000	J-D	.....	98	.....	.....	....	.....	.....
N Y Lack & W 1st 6s...1921	J-J	121½	126½	121¾	Sep '06	....	.....	.....
Construction 5s.....1923	F-A	110	.....	111⅜	Jan '07	....	111⅜	111⅜
Term & improve 4s....1923	M-N	.....	101	102¾	Aug'06	....	.....	.....
Syr Bing & N Y 1st 7s..1906	A-O	.....	.....	102⅝	Aug'06	....	.....	.....
Warren 1st ref gu g 3½s.2000	F-A	.....	.....	102	Feb'03	....	.....	.....
Del & Hud 1st Pa Div 7s.1917	M-S	127	.....	133	Feb'06	....	.....	.....
Registered.....1917	M-S	.....	.....	149	Aug'01	....	.....	.....
10-yr conv deb 4s.....1916	J-D	104¾	Sale	104½	105½	383	104¾	109¼
Alb & Sus conv 3½s.....1946	A-O	*.....	109	196	Jan '07	....	106	110
Rens & Saratoga 1st 7s.1921	M-N	133½	.....	133½	Dec'06	....	.....	.....
Del Riv RR Bridge *See* Pa RR								
Denv & R Gr 1st con g 4s.1936	J-J	.....	97½	96½	96½	4	96½	97¾
Consol gold 4½s.....1936	J-J	102½	105⅜	102⅛	Jan '07	....	102⅛	102⅛
Improvement gold 5s...1928	J-D	.....	.....	104¾	Jan '07	....	104¾	104¾
Rio Gr West 1st g 4s....1939	J-J	95	Sale	94⅜	95	10	93⅜	95
Mge and col trust 4s A.1949	A-O	.....	88	88	Dec'06	....	.....	.....
Utah Cent 1st gu g 4s *a*1917	A-O	.....	.....	97	Jan '02	....	.....	.....
Rio Gr So gu *See* Rio Gr So								
Des Moi & Ft D *See* M & St L								
Des M & Minn *See* Ch & N W								
Des Moi Un Ry 1st g 5s..1917	M-N	.....	.....	110	Sep '04	....	.....	.....
Det & Mack 1st lien g 4s.1995	J-D	95	.....	92	Oct '06	....	.....	.....
Gold 4s.....1995	J-D	92	.....	92	Jan '07	....	92	92
Detroit Southern—								
Ohio Sou Div 1st g 4s...1941	M-S	.....	88	86	Oct '06	....	.....	.....
Dul & Iron Range 1st 5s..1937	A-O	*.....	111½	111½	111½	1	111½	111½
Registered.....1937	A-O	.....	111	112½	Feb'06	....	.....	.....
2d 6s.....1916	J-J	*100	.....	.....	.....	....	.....	.....
Dul Short Line *See* Nor Pac								
Dul So Shore & Atl g 5s..1937	J-J	.....	115	112	Jan '07	....	110⅜	112
East of Minn *See* St P M & M								
East Ten Va & Ga *See* So Ry								
Elgin Jol & East 1st g 5s.1941	M-N	115	115⅜	114½	Nov'06	....	.....	.....
Elm Cort & No *See* Leh & N Y								
Erie 1st ext gold 4s.....1947	M-N	100⅜	.....	107½	Jan '06	....	.....	.....
2d ext gold 5s.....1919	M-S	109½	.....	109½	Dec'06	....	.....	.....
3d ext gold 4½s.....1923	M-S	105¾	.....	108½	Aug'06	....	.....	.....
4th ext gold 5s.....1920	A-O	110	.....	110½	Oct '06	....	.....	.....
5th ext gold 4s.....1928	J-D	99	.....	103	Feb'05	....	.....	.....
1st consol gold 7s.....1920	M-S	129	.....	129½	Jan '07	....	129½	129½
1st consol g fund 7s.....1920	M-S	.....	.....	133	Feb'06	....	.....	.....
Erie 1st con g 4s prior..1996	J-J	98	Sale	97¼	98	8	97	99½
Registered.....1996	J-J	.....	.....	99½	Oct '06	....	.....	.....
1st consol gen lien g 4s..1996	J-J	86¼	Sale	85½	86½	35	85½	88
Registered.....1996	J-J	.....	87	90	Oct '06	....	.....	.....
Penn coll tr g 4s.....1951	F-A	88¾	.....	90¾	91	4	90¾	91½
50-year conv 4s A 1953	A-O	96¼	Sale	96⅛	98¾	189	96⅛	103¾
Buff N Y & Erie 1st 7s..1916	J-D	119	.....	127	Nov'05	....	.....	.....
Buff & S W gold 6s.....1908	J-J	100	.....	104⅝	Feb'06	....	.....	.....
Chic & Erie 1st gold 5s..1982	M-N	118	.....	118¼	118¼	1	117⅜	118¼
Jeff RR 1st gu g 5s....*a*1909	A-O	101¼	.....	101½	Nov'06	....	.....	.....
Long Dock consol g 6s..1935	A-O	128	.....	129	J'ly '04	....	.....	.....
Coal & RR 1st cur gu 6s.1922	M-N	.....	.....	118	Sep '06	....	.....	.....
Dock & Imp 1st cur 6s..1913	J-J	107½	.....	109⅞	Oct '05	....	.....	.....
N Y & Green L gu g 5s.1946	M-N	105½	.....	121½	Dec'06	....	.....	.....
N Y Sus & W 1st ref 5s.1937	J-J	111¾	.....	115¼	Dec'06	....	.....	.....
2d gold 4½s.....1937	F-A	.....	.....	100¼	Dec'05	....	.....	.....
General gold 5s.....1940	F-A	100½	.....	103	Jan '07	....	103	103
Terminal 1st gold 5s...1943	M-N	114⅜	.....	118	.....	....	.....	.....
Regis $5,000 each...1943	M-N	.....	.....	.....	Oct '06	....	.....	.....
Mid RR of N J 1st g 6s.1910	A-O	104½	.....	104⅛	Oct '06	....	.....	.....
Wilk & Ea 1st gu g 5s.1942	J-D	108	.....	110	Oct '05	....	.....	.....
Ev & Ind 1st con gu g 6s..1926	J-J	113¼	.....	116	Apr'06	....	.....	.....

BONDS N. Y. STOCK EXCHANGE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Erie & Pitts *See* Penn Co								
Evans & T H 1st cons 6s.1921	J-J	114¼	.....	117	Dec'06	....	.....	.....
1st general gold 5s.....1942	A-O	105½	107¾	106½	Dec'06	....	.....	.....
Mt Vernon 1st gold 6s..1923	A-O	108	.....	114	Apr'05	....	.....	.....
Sull Co Branch 1st g 5s.1930	A-O	101½	.....	106¼	Feb'06	....	.....	.....
Fargo & So *See* Ch M & St P								
Flint & Pere M *See* Pere Mar								
Fla C & Penin *See* Sea Air Line								
Fort St U D Co 1st g 4½s.1941	J-J	.....	.....	105	Mar'98	....	.....	.....
Ft W & Den C 1st g 6s....1921	J-D	110	111	110½	110½	5	109½	111
Ft W & Rio Gr 1st g 4s...1928	J-J	.....	85¾	90	Dec'06	....	.....	.....
Gal Har & S A *See* So Pac Co								
Gal H & H of 1882 1st 5s.1913	A-O	.....	103	103	Jan '07	....	103	103
Georgia & Ala *See* Sea A Line								
Ga Car & Nor *See* Sea A Line								
Georgia Pacific *See* So Ry								
Gila V G & Nor *See* So Pac Co								
Gouv & Oswegat *See* N Y Cent								
Grand Rap & Ind *See* Penn RR								
Gray's Pt Term *See* St L S W								
Gt Nor—C B & Q coll tr 4s 1921	J-J	95	Sale	94⅞	95½	193	94⅞	98⅞
Registered.*h*.....1921	Q-J	94½	Sale	94½	94¾	7	94½	96½
Greenbrier Ry *See* Ches & O								
Gulf & S I 1st ref & t g 5s *b*1952	J-J	.....	102½	103¼	Dec'06	....	.....	.....
Han & St Jo *See* C B & Q								
Housatonic *See* N Y N H & H								
Hock Val 1st consol g 4½s.1999	J-J	104⅛	.....	104⅛	104½	2	104	104½
Registered.....1999	J-J	.....	.....	103	Nov'06	....	.....	.....
Col & H V 1st ext g 4s..1948	A-O	98¼	.....	98¾	Nov'06	....	.....	.....
Col & Tol 1st ex 4s 1955	F-A	99½	.....	100	Dec'06	....	.....	.....
Houst E & W Tex *See* So Pac								
Houst & Tex Cen *See* So Pac Co								
Illinois Central 1st g 4s..1951	J-J	107½	.....	109½	Sep '06	....	.....	.....
Registered.....1951	J-J	.....	108	104¼	Aug'06	....	.....	.....
1st gold 3½s.....1951	J-J	100½	.....	100	J'ne'06	....	.....	.....
Registered.....1951	J-J	.....	.....	95½	J'ly '06	....	.....	.....
Extended 1st g 3½s.....1951	A-O	.....	.....	99½	J'ne'06	....	.....	.....
1st gold 3s sterling.....1951	M-S	.....	.....	70	Oct '04	....	.....	.....
Coll Trust gold 4s.....1952	A-O	*.....	102	103	Dec'06	....	.....	.....
Registered.....1952	A-O	.....	.....	102	Oct '01	....	.....	.....
L N O & Tex gold 4s ...1953	M-N	100¼	Sale	100¼	100¼	7	100¼	103½
Registered.....1953	M-N	.....	.....	100	May'06	....	.....	.....
Cairo Bridge gold 4s....1950	J-D	.....	.....	102¾	Jan '07	....	102¾	102¾
Louisv Div & Term g 3½s.1953	J-J	89¾	.....	89¾	Jan '07	....	89¾	91
Middle Div reg 5s.....1921	F-A	102½	.....	123	May'99	....	.....	.....
Omaha Div 1st g 3s.....1951	F-A	.....	.....	78½	Apr'06	....	.....	.....
St Louis Div & term g 3s.1951	J-J	*76	.....	78¾	Jan '07	....	78¾	78¾
Registered.....1951	J-J	.....	.....	.....	.....	....	.....	.....
Gold 3½s.....1951	J-J	89	91	93½	J'ne'06	....	.....	.....
Registered.....1951	J-J	.....	.....	101⅛	Oct '99	....	.....	.....
Spring Div 1st g 3½s...1951	J-J	*87¾	.....	100	Nov'00	....	.....	.....
Western Lines 1st g 4s..1951	F-A	100¼	.....	102	Jan '07	....	102	102
Bellev & Car 1st 6s.....1923	J-D	117¼	.....	122	Dec'05	....	.....	.....
Carb & Shaw 1st g 4s...1932	M-S	.....	.....	90	Nov'98	....	.....	.....
Chic St L & N O g 5s...1951	J-D	119½	122½	121¼	Dec'06	....	.....	.....
Registered.....1951	J-D	.....	.....	119¾	Mar'04	....	.....	.....
Gold 3½s.....1951	J-D	.....	.....	93⅜	May'04	....	.....	.....
Registered.....1951	J-D	.....	.....	.....	.....	....	.....	.....
Memph Div 1st g 4s...1951	J-D	100	.....	101½	Aug'06	....	.....	.....
St L Sou 1st gu g 4s....1931	M-S	.....	.....	105	Nov'04	....	.....	.....
Ind Bl & West *See* C C C & St L								
Ind Dec & W 1st g 5s.....1935	J-J	104½	Sale	104½	104½	1	104½	105
1st guar gold 5s.....1935	J-J	.....	.....	107½	Dec '02	....	.....	.....
Ind Ill & Ia 1st g 4s.....1950	J-J	97	100	99	Oct '06	....	.....	.....
Int & Great Nor 1st g 6s..1919	M-N	115	.....	115	115	1	115	115½
2d gold 5s.....1909	M-S	.....	99½	99	99½	16	99	99⅝
3d gold 4s.....1921	M-S	.....	79	79	Jan '07	....	77	79
Iowa Central 1st gold 5s..1938	J-D	.....	109	109½	110	2	109½	110
Gold 4s.....1951	M-S	.....	86	85⅝	Nov'06	....	.....	.....
Jefferson RR *See* Erie								
Kal A & G R *See* L S & M S								
Kan & Mich *See* Tol & O C								
K C Ft S & M *See* St L & S F								
K C & M R & B *See* St L & S F								
Kan C & Pacific *See* M K & T								
Kan City Sou 1st gold 3s..1950	A-O	71⅞	Sale	71⅞	71⅞	25	70½	72
Registered.....1950	A-O	.....	.....	63	Oct '99	....	.....	.....
Kentucky Cent *See* L & N								
Keok & Des Mo *See* C R I & P								
Knoxville & Ohio *See* So Ry								
Lake Erie & W 1st g 5s..1937	J-J	113⅝	Sale	113½	113⅝	3	112⅜	113½
2d gold 5s.....1941	J-J	107⅞	Sale	107⅞	107⅞	5	107⅜	107⅞
North Ohio 1st gu g 5s..1945	A-O	109	.....	117	Jan '06	....	.....	.....
L Sho & Mich S *See* N Y Cent								
Leh Val N Y 1st gu g 4½s.1940	J-J	107¾	.....	107½	Jan '07	....	107½	107½
Registered.....1940	J-J	.....	.....	112⅛	Nov'05	....	.....	.....
Lehigh Val (Pa) cons g 4s.2003	M-N	.....	.....	95	Oct '06	....	.....	.....
Leh V Ter Ry 1st gu g 5s.1941	A-O	*.....	118	116	Oct '06	....	.....	.....
Registered.....1941	A-O	.....	.....	109½	Oct '99	....	.....	.....
Leh V Coal Co 1st gu g 5s.1933	J-J	*.....	111⅝	112⅝	Apr'06	....	.....	.....
Leh & N Y 1st guar g 4s..1945	M-S	95¾	.....	96¾	Jan '07	....	96¾	96¾
Registered.....1945	M-S	.....	.....	.....	.....	....	.....	.....
El C & N 1st pf 6s 1914	A-O	107	.....	113⅞	Jan '06	....	.....	.....
Gold guar 5s.....1914	A-O	101	.....	105¼	Jan '06	....	.....	.....
Leh & Hud R *See* Cent of N J								
Leh & Wilkesb *See* Cent of N J								
Leroy & Caney Val *See* Mo P								
Long Dock *See* Erie								
Long Isl'd—1st con g 5s.*h*1931	Q-J	114	Sale	114	114	1	114	114
1st consol gold 4s.....*h*1931	Q-J	.....	.....	.....	.....	....	.....	.....
General gold 4s.....1938	J-D	.....	98⅜	98⅛	98⅛	1	98⅛	99
Ferry gold 4½s.....1922	M-S	.....	.....	102	Nov'05	....	.....	.....
Gold 4s.....1932	J-D	94	.....	99¼	Oct '06	....	.....	.....
Unified gold 4s 1949	M-S	95	97	95	95	5	94	95
Debenture gold 5s.....1934	J-D	107½	.....	110	J'ne'04	....	.....	.....
Guar ref gold 4s.....1949	M-S	.....	99½	99	Jan '07	....	98	99½
Bklyn & Mont 1st g 6s..1911	M-S	103½	.....	.....	.....	....	.....	.....
1st 5s.....1911	M-S	102½	.....	102½	Jan '07	....	102½	102½
N Y B & M B 1st con g 5s 1935	A-O	110	.....	110¼	Nov'06	....	.....	.....
N Y & R B 1st g 5s.....1927	M-S	108½	.....	109¼	Jan '07	....	109¼	109¼
Nor Sh B 1st con g gu 5s o1932	Q-J	109⅛	111¼	109	Nov'06	....	.....	.....
Louisiana & Ark 1st g 5s.1927	M-S	*.....	103½	105	J'ne'06	....	.....	.....
Louisv & Nashv gen g 6s.1930	J-D	115½	.....	115	Jan '07	....	115	115¼
Gold 5s.....1937	M-N	116⅝	.....	116⅛	Nov'06	....	.....	.....
Unified gold 4s.....1940	J-J	100⅜	Sale	100⅜	100¾	10	100	101
Registered.....1940	J-J	.....	.....	101⅛	J'ly '06	....	.....	.....
Coll trust gold 5s.....1931	M-N	107¾	109	111¼	J'ne'06	....	.....	.....
5-20-yr col tr deed g 4s.1923	A-O	*97¾	98	97½	97½	1	97	97⅝
E H & Nash 1st g 6s....1919	J-D	111½	.....	110	Dec'06	....	.....	.....

MISCELLANEOUS BONDS—Continued on Next Page.

Gas and Electric Light	Int'st Period	Bid	Ask	Low	High	No	Low	High
Atlanta G L Co 1st g 5s...1947	J-D	102½	.....	.....	.....	....	.....	.....
Bklyn U Gas 1st con g 5s.1945	M-N	106⅝	106¼	106⅝	13	106⅛	106⅝
Buffalo Gas 1st g 5s.....1947	A-O	*.....	66	66	66	1	63¼	66
Consol Gas conv deb 6s....1909	J-J	133	Sale	133	135	29	133	138
Consum Gas *See* P G & C Co								
Detroit City Gas g 5s.....1923	J-J	99	.....	101	Dec'03	....	.....	.....
Det Gas Co con 1st g 5s...1918	F-A	98	.....	101½	Nov'06	....	.....	.....
Ed El Ill Bkn *See* K Co E L & P								
Ed El Ill *See* N Y G & E L H & P								
Eq G L N Y 1st con g 5s..1932	M-S	.....	.....	112	Nov'03	....	.....	.....
Gas & Elec Berg Co c g 5s.1949	J-D	.....	.....	61½	Oct '01	....	.....	.....
Gen Electric deb g 3½s..1942	F-A	88¼	89⅛	88	Dec'06	....	.....	.....
Gr Rap G L Co 1st g 5s...1915	F-A	97½	.....	107¾	Dec'00	....	.....	.....
Hudson Co Gas 1st g 5s..1949	M-N	103	.....	103½	Nov'06	....	.....	.....
Kan City (Mo) Gas 1st g 5s 1922	A-O	.....	.....	98	Dec'06	....	.....	.....
Kings Co El L & P g 5s...1937	A-O	.....	.....	.....	.....	....	.....	.....
Purchase money 6s.....1997	A-O	.....	118	117	Nov'06	....	.....	.....
Ed El Ill Bkn 1st con g 4s 1939	J-J	.....	.....	93½	Mar'06	....	.....	.....

Gas and Electric Light	Int'st Period	Bid	Ask	Low	High	No	Low	High
Lac Gas L of St L 1st g 5s.*e*1919	Q-F	*105	.....	105	Jan '07	....	104½	105⅛
Ref and ext 1st g 5s.....1934	A-O	.....	105	102½	Jan '07	....	102½	102½
Milwaukee Gas L 1st 4s..1927	M-N	91⅞	.....	91½	Jan '07	....	91½	91½
N Y G E L H & P g 5s...1948	J-D	103½	Sale	103½	103½	2	102½	103½
Purchase money g 4s...1949	F-A	82½	83	84½	84½	18	83½	84⅞
Ed El Ill 1st conv g 5s..1910	M-S	*100¾	.....	101	Dec'06	....	.....	.....
1st consol gold 5s.....1995	J-J	.....	.....	113¼	J'ne'06	....	.....	.....
NY & Queens El L & P 1st con g 5s 1930	F-A	.....	98⅞	98¾	Dec'06	....	.....	.....
N Y & Richm Gas 1st g 5s.1921	M-N	98	102	103	Nov'05	....	.....	.....
Pat & Passaic G & E con g 5s.1949	M-S	.....	.....	104¾	Nov'05	....	.....	.....
Peo Gas & C O 1st con g 6s.1943	A-O	119	120	119¼	119½	10	119	119½
Refunding gold 5s.....1947	M-S	101	.....	102	Jan '07	....	102	102
Ch G-L & Cke 1st gu g 5s 1937	J-J	103½	.....	106	Oct '06	....	.....	.....
Con G Coke Ch 1st gu g 5s.'36	J-D	102	.....	102	Jan '07	....	102	102
Mu Fuel Gas 1st gu g 5s.1947	M-N	.....	105	103½	Dec'05	....	.....	.....
Syracuse Lighting 1st g 5s.'51	J-D	*98½	.....	.....	.....	....	.....	.....
Trenton G & El 1st g 5s..1949	M-S	103½	.....	110	May'05	....	.....	.....
Westchester Light'g g 5s.1950	J-D	101½	Sale	101½	101½	6	101½	102

* No price Friday; latest bid and asked this week. *n* Due Jan *b* Due Feb *d* Due Apr *e* Due May *h* Due J'ly *k* Due Aug *o* Due Oct *q* Due Dec *s* Option Sale

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BONDS N. Y. STOCK EXCHANGE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Louisv & Nashv—(Continued)								
L Cin & Lex gold 4½s...1931	M-N	107	.....	109	Mar'05	....	.....	.....
N O & M 1st gold 6s....1930	J-J	.....	.....	127	Dec'06	....	.....	.....
N O & M 2d gold 6s....1930	J-J	.....	.....	122¼	Mar'06	....	.....	.....
Pensacola Div gold 6s...1920	M-S	.....	.....	107¼	Aug'06	....	.....	.....
St L Div 1st gold 6s.....1921	M-S	120⅜	.....	120	Jan'07	....	120	120
2d gold 3s.....1980	M-S	.....	72½	71½	Sep'06	....	.....	.....
Atl Knox & Nor 1st g 5s1946	J-D	*.....	115¼	116	J'ly'06	....	.....	.....
Hender Bdge 1st s f g 6s.1931	M-S	.....	.....	108½	Jan'06	....	.....	.....
Kentucky Cent gold 4s..1987	J-J	96¼	97½	97⅝	Jan'07	....	97¼	97⅝
L&N & M&M 1st g 4½s 1945	M-S	103	107½	108	J'ly'06	....	.....	.....
L&N-South M joint 4s.1952	J-J	91½	Sale	91	91½	3	91	92
N Fla & S 1st gu g 5s...1937	F-A	110	.....	114	Dec'06	....	.....	.....
Pens & Atl 1st gu g 6s..1921	F-A	109	.....	112	Jan'07	....	112	112
S & N Ala con gu g 5s..1936	F-A	109¼	.....	115¼	Mar'05	....	.....	.....
Sink fund gold 6s.....1910	A-O	104½	.....	107	Dec'05	....	.....	.....
L & Jeff Bdge Co gu g 4s..1945	M-S	.....	.....	97	May'06	....	.....	.....
L N A & Ch See C I & L								
Mahon Coal See L S & M S								
Manhattan Ry consol 4s.1990	A-O	100	101	100½	100½	12	99½	100⅝
Registered.....1990	A-O	.....	.....	104	Apr'05	....	.....	.....
Metropol El 1st g 6s....1908	J-J	101⅞	.....	101⅞	101⅞	33	100¼	101⅞
McK'pt & B V See N Y Cent								
Metropolitan El See Man Ry								
Mex Cent consol gold 4s..1911	J-J	85	85½	85	85½	67	84	86
1st consol income g 3s.a1939	J'ly	22	23	23	24	121	23	27¾
2d consol income g 3s..a1939	J'ly	17½	18½	17¾	17¾	30	17½	21
Equip & coll gold 5s.....1919	A-O	.....	.....	.....	.....	....	.....	.....
Coll tr g 4½s 1st Ser....1907	F-A	*102	.....	100½	Dec'06	....	.....	.....
Mex Internat 1st con g 4s.1977	M-S	.....	90½	90⅝	J'ly'01	....	.....	.....
Mex North 1st gold 6s....1910	J-D	.....	.....	105	May'00	....	.....	.....
Mich Cent See N Y Cent								
Mid of N J See Erie								
Mil L S & W See Chic & N W								
Mil & North See Ch M & St P								
Minn & St L 1st gold 7s..1927	J-D	131	.....	137	J'ne'05	....	.....	.....
Iowa Ex 1st gold 7s.....1909	J-D	.....	.....	111⅛	Oct '05	....	.....	.....
Pacific Ex 1st gold 6s...1921	A-O	115	.....	118	Jan'07	....	118	118½
South West Ex 1st g 7s.1910	J-D	.....	.....	113¼	Mar'05	....	.....	.....
1st consol gold 5s.....1934	M-N	110	Sale	110	110	4	109	110
1st and refund gold 4s..1949	M-S	.....	94	93	93	1	93	94
Des M & Ft D 1st gu 4s...'35	J-J	92	98	97	Apr'06	....	.....	.....
Minn & St L gu See B C R & N								
M St P & S S M con g 4 int gu'38	J-J	*.....	97½	101	Oct '06	....	.....	.....
M S S M & A 1st g 4 int gu 1926	J-J	.....	.....	103	Nov'01	....	.....	.....
Minn Un See St P M & M								
Mo Kan & Tex 1st g 4s...1990	J-D	98¼	Sale	98	98¼	23	97⅜	98⅜
2d gold 4s.....g1990	F-A	84½	.....	87	87½	7	87	88
1st ext gold 5s.....1944	M-N	103	103½	103	Jan'07	....	103	104
1st & refund 4s.....2004	M-S	.....	.....	86	Jan'07	....	85½	86
Gen s f 4½s.....1936	J-J	87	Sale	87	87½	29	86⅛	88⅛
St L Div 1st ref g 4s....2001	A-O	.....	86	87	Jan'07	....	87	87
Dal & Wa 1st gu g 5s...1940	M-N	104½	105	104½	104½	2	104½	104½
Kan C & Pac 1st g 4s...1990	F-A	92	96	94	Oct '06	....	.....	.....
Mo K & E 1st gu g 5s...1942	A-O	110⅛	111⅞	110⅛	Jan'07	....	110⅛	110⅛
M K & Ok 1st gu 5s.....1942	M-N	107¼	Sale	107¼	107¼	21	106½	107¼
M K & T of T 1st gu g 5s.1942	M-S	*106	.....	106	106	2	106	106½
Sher Sh & So 1st gu g 5s.1943	J-D	103	.....	108¼	Apr'06	....	.....	.....
Tex & Okla 1st gu g 5s...1943	M-S	.....	.....	107	Jan'07	....	106	107
Mo Pacific 1st con g 6s ...1920	M-N	119⅝	Sale	119⅝	119⅝	5	119	119⅝
Trust gold 5s stamped.a1917	M-S	.....	104½	104⅝	Jan'07	....	104½	105
Registered a1917	M-S	.....	.....	107½	Feb'06	....	.....	.....
1st coll gold 5s.....1920	F-A	102½	106	105	Jan'07	....	104½	105
40-year gold loan 4s.....1945	M-S	89	.....	89½	Jan'07	....	89½	89½
3d 7s extd at 4%.....1938	M-N	99½	100¾	.....	.....	....	.....	.....
Cent Br Ry 1st gu g 4s.1919	F-A	92¾	97	96¾	Jan'07	....	94½	96¾
Leroy & C V A L 1st g 5s 1926	J-J	.....	.....	110	Mar'05	....	.....	.....
Pac R of Mo 1st ex g 4s.1938	F-A	99¾	.....	101¾	Jan'07	....	101¾	101¾
2d extended gold 5s...1938	J-J	117	Sale	117	117	1	117	117¼
St L Ir M & S gen con g 5s1931	A-O	113½	114	113½	113¾	13	113⅜	114
Gen con stamp gtd g 5s 1931	A-O	.....	.....	116	Nov'05	....	.....	.....
Unified & ref gold 4s..1929	J-J	87¼	Sale	87	87½	36	86	88⅛
Riv & G Div 1st g 4s..1933	M-N	91¾	Sale	91¾	91¾	2	91¾	92¼
Verdi V I & W 1st g 5s.1926	M-S	.....	.....	107½	Apr'06	....	.....	.....
Mob & Birm prior lien g 5s 1945	J-J	107	.....	115⅜	Apr'06	....	.....	.....
Mortgage gold 4s.....1945	J-J	.....	90	96	Oct '05	....	.....	.....
Mob J & K C 1st cons g 5s.1953	J-J	.....	90	98	Dec'06	....	.....	.....
Mob & Ohio new gold 6s..1927	J-D	123	.....	122½	123	12	121¼	123
1st extension gold 6s..h1927	Q-J	.....	.....	122	Dec'05	....	.....	.....
General gold 4s.....1938	M-S	.....	.....	93½	Jan'07	....	93½	94
Montgom Div 1st g 5s..1947	F-A	106½	.....	114½	J'ly'06	....	.....	.....
St L & Cairo coll g 4s..e1930	Q-F	.....	.....	92½	Aug'06	....	.....	.....
Guaranteed g 4s.....1931	J-J	.....	.....	101	Nov'04	....	.....	.....
M & O coll 4s See Southern								
Mohawk & Mal See N Y C & H								
Monongahela Riv See B & O								
Mont Cent See St P M & M								
Morgan's La & T See S P Co								
Morris & Essex See Del L & W								
Nash Chat & St L 1st 7s.1913	J-J	115¼	116½	116½	Jan'07	....	116½	116½
1st consol gold 5s.....1928	A-O	113½	114	113½	Jan'07	....	113¼	116
Jasper Branch 1st g 6s..1923	J-J	115⅜	.....	119¼	Feb'06	....	.....	.....
McM M W & Al 1st 6s..1917	J-J	110¾	.....	117¼	Mar'05	....	.....	.....
T & P Branch 1st 6s....1917	J-J	.....	.....	113	J'ly'04	....	.....	.....
Nash Flor & Shef See L & N								
Nat of Mex prior lien 4½s.1926	J-J	*102¼	.....	102¼	102¼	1	102¼	102¼
1st consol 4s.....1951	A-O	86½	87½	86½	87½	9	84¼	87½
New H & D See N Y N H & H								
N J Junc RR See N Y Cent								
New & Cin Bdge See Penn Co								
N O & N E prior lien g 6s p1915	A-O	.....	.....	.....	.....	....	.....	.....
N Y Bkln & Man Bch See L I								
N Y Cent & H Riv g 3½s.1997	J-J	93½	Sale	93½	93¾	102	93¼	93¾
Registered.....1997	J-J	.....	93½	92½	Jan'07	....	92½	92½
Deben g 4s.....1934	M-N	98⅞	Sale	98⅞	99	14	98½	99
Lake Shore coll g 3½s...1998	F-A	.....	85¼	86½	87¾	26	86½	88½
Registered.....1998	F-A	.....	84	84¼	84¼	2	84¼	87
Mich Cent coll g 3½s....1998	F-A	.....	87½	86¾	86¾	2	86¼	87¼
Registered.....1998	F-A	84	84¾	84¾	Jan'07	....	84¾	84¾
Beech Creek 1st gu g 4s.1936	J-J	101½	.....	102	Jan'07	....	102	102
Registered.....1936	J-J	.....	.....	102	Mar'04	....	.....	.....
2d gu gold 5s.....1936	J-J	104	.....	.....	.....	....	.....	.....
Beech Cr Ext 1st g 3½s b1951	A-O	.....	.....	.....	.....	....	.....	.....
Cart & Ad 1st gu g 4s...1981	J-D	.....	103⅝	.....	.....	....	.....	.....
Clearf Bit Coal 1st s f 4s.1940	J-J	.....	.....	95	Apr'02	....	.....	.....
Gouv & Oswe 1st gu g 5s 1942	J-D	.....	.....	.....	.....	....	.....	.....
Moh & Mal 1st gu g 4s..1991	M-S	100	104	103	Dec'06	....	.....	.....
N J Junc R gu 1st 4s...1986	F-A	.....	.....	105	Oct '02	....	.....	.....
N Y & Pu 1st con gu g 4s 1993	A-O	100	.....	101¼	Dec'06	....	.....	.....

BONDS N. Y. STOCK EXCHANGE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
N Y Cent & H R—(Continued)								
Nor & Mont 1st gu g 5s.1916	A-O	.....	.....	.....	.....	....	.....	.....
West Shore 1st 4s gu...2361	J-J	105	Sale	105	105	13	103	105
Registered.....2361	J-J	102	Sale	102	103¼	12	102	103¼
Lake Shore gold 3½s....1997	J-D	92½	94	93¾	93¾	1	93½	94½
Registered.....1997	J-D	.....	.....	94	Jan'07	....	94	94
Debenture g 4s.....1928	M-S	98⅛	Sale	98	98½	24	98	99½
Ka A & G R 1st gu c 5s.1938	J-J	112½	.....	.....	.....	....	.....	.....
Mahon C'l RR 1st 5s..1934	J-J	114	.....	125½	Mar'06	....	.....	.....
Pitts McK & Y 1st gu 6s.1932	J-J	129¾	.....	139	Jan'03	....	.....	.....
2d guar 6s.....1934	J-J	125	.....	.....	.....	....	.....	.....
McKees & B V 1st g 6s 1918	J-J	106½	.....	.....	.....	....	.....	.....
Mich Cent 1st consol 6s.1909	M-S	102	.....	104	Dec'06	....	.....	.....
5s.....1931	M-S	115⅝	.....	118¼	J'ly'06	....	.....	.....
Registered.....1931	Q-M	.....	.....	119	J'ne'06	....	.....	.....
4s.....1940	J-J	100	.....	100¾	100¾	2	100¾	100¾
Registered.....1940	J-J	.....	.....	106½	Nov'00	....	.....	.....
J L & S 1st g 3½s.....1951	M-S	.....	.....	94½	Dec'06	....	.....	.....
1st g 3½s 1952	M-N	92	94½	94½	94½	1	94½	94½
Bat C & Stur 1st gu g 3s.1989	J-D	.....	.....	.....	.....	....	.....	.....
N Y & Harlem g 3½s...2000	M-N	.....	.....	101½	J'ly'06	....	.....	.....
Registered.....2000	M-N	.....	.....	.....	.....	....	.....	.....
N Y & North 1st g 5s...1927	A-O	112	.....	119½	Mar'05	....	.....	.....
R W & O con 1st ext 5s.h1922	A-O	113	.....	113¼	113¼	1	113¼	114
Oswe & R 2d gu g 5s...e1915	F-A	.....	.....	113¾	Jan'02	....	.....	.....
R W & O T R 1st gu g 5s.1918	M-N	.....	.....	.....	.....	....	.....	.....
Utica & Blk Riv gu g 4s.1922	J-J	100¼	.....	103⅞	Aug'06	....	.....	.....
N Y Chic & St L 1st g 4s.1937	A-O	103¼	.....	103	103¼	19	102⅝	103½
Registered.....1937	A-O	101⅞	.....	100⅞	Oct '06	....	.....	.....
N Y & Greenw Lake See Erie								
N Y & Har See N Y C & Hud								
N Y Lack & W See D L & W								
N Y L E & W See Erie								
N Y & Long Br See Cent of N J								
New York New Hav & Hart—								
Housatonic R con g 5s..1937	M-N	117½	.....	124	Feb'06	....	.....	.....
N H & Derby con cy 5s.1918	M-N	.....	.....	.....	.....	....	.....	.....
N Y & North See N Y C & H								
N Y O & W ref 1st g 4s..g1992	M-S	100½	.....	101	101	7	99⅛	101
Regis $5,000 only.....g1992	M-S	.....	.....	101½	J'ne'06	....	.....	.....
N Y & Put See N Y C & H								
N Y & R B See Long Island								
N Y S & W See Erie								
N Y Tex & M See So Pac Co								
Nor & South 1st g 5s.....1941	M-N	.....	.....	104	Sep '05	....	.....	.....
Norf & West gen g 6s.....1931	M-N	129⅝	.....	129½	Jan '07	....	129¼	129½
Improvem't & ext g 6s..1934	F-A	127	.....	130¾	Feb'06	....	.....	.....
New River 1st g 6s.....1932	A-O	127	.....	127¼	Oct '06	....	.....	.....
N & W Ry 1st con g 4s.1996	A-O	98½	Sale	98½	99	35	98½	99¾
Registered.....1996	A-O	.....	.....	100	Feb'06	....	.....	.....
Div'l 1st l & gen g 4s...1944	J-J	*.....	96	97¼	Dec'06	....	.....	.....
Pocah C & C joint 4s..1941	J-D	.....	91½	90½	90½	8	90½	91½
C C & T 1st gu g 5s.....1922	J-J	105	.....	109½	Feb'05	....	.....	.....
Scio V & N E 1st gu g 4s 1989	M-N	99½	100	99⅛	Jan'07	....	99⅛	99½
North Illinois See Chi & N W								
North Ohio See L Erie & W								
Nor Pac—Prior lien g 4s..1997	Q-J	101¾	Sale	101⅝	102	159	101⅝	102¼
Registered.....1997	Q-J	.....	.....	102	Jan'07	....	100¾	102
General lien gold 3s....a2047	Q-F	73	Sale	73	73¾	33	73	74¼
Registered a2047	Q-F	.....	.....	75	Nov'06	....	.....	.....
St Paul-Dul Div g 4s....1996	J-D	.....	.....	95¾	Jan'07	....	95¾	95¾
Dul Short L 1st gu 5s..1916	M-S	101½	.....	.....	.....	....	.....	.....
C B & Q coll tr 4s See Gt Nor								
St P & N P gen g 6s....1923	F-A	119	.....	123⅜	Nov'06	....	.....	.....
Registered certific's..1923	Q-F	115½	.....	132	J'ly'99	....	.....	.....
St Paul & Dul 1st 5s....1931	F-A	109½	.....	113	Mar'06	....	.....	.....
2d 5s 1917	A-O	108½	110	108¼	Nov'06	....	.....	.....
1st consol gold 4s.....1968	J-D	94	.....	98½	Oct '06	....	.....	.....
Wash Cent 1st g 4s.....1948	Q-M	91	.....	93	May'06	....	.....	.....
Nor Pac Ter Co 1st g 6s..1933	J-J	113½	.....	117	Nov'06	....	.....	.....
Nor Ry Cal See So Pac								
Nor Wis See C St P M & O								
Nor & Mont See N Y Cent								
Ohio Ind & W See C C C & St L								
Ohio River RR 1st g 5s.1936	J-D	114	.....	116	May'06	....	.....	.....
General gold 5s.....1937	A-O	.....	111½	113½	Nov'06	....	.....	.....
Ore & Cal See So Pac Co								
Ore RR & Nav See Un Pac								
Ore Short Line See Un Pac								
Oswego & Rome See N Y C								
O C F & St P See C & N W								
Oz'rk & Cher C 1st gu 5s g.1913	A-O	* 98	100	99	Dec'06	....	.....	.....
Pac Coast Co 1st g 5s....1946	J-D	*.....	109	109	109	10	109	109
Pac of Missouri See Mo Pac								
Panama 1st s fund g 4½s..1917	A-O	101	.....	103	J'ly'06	....	.....	.....
Penn Co—Guar 1st g 4½s.1921	J-J	106	106⅝	105¾	106⅝	7	105½	107
Registered.....1921	J-J	105¾	.....	106	Dec'06	....	.....	.....
Guar 3½s coll trust reg.1937	M-S	* 88½	.....	90½	J'ne'06	....	.....	.....
Guar 3½s coll tr ser B...1941	F-A	85⅜	.....	90	Oct '06	....	.....	.....
Tr Co certif's gu g 3½s.1916	M-N	* 94¾	95½	95	Jan'07	....	95	95
Gu 3½s tr ctfs C.....1942	J-D	.....	.....	89	Oct '06	....	.....	.....
Gu 3½s tr ctfs D.....1944	J-D	.....	.....	90½	Mar'06	....	.....	.....
Guar 15-25 y ar g 4s....1931	A-O	.....	.....	97½	Jan'07	....	97½	97½
C St L & P 1st con g 5s.1932	A-O	115¾	.....	115	Jan'07	....	115	115
Cl & P gen gu g 4½s ser A.'42	J-J	107¼	.....	108¼	Aug'03	....	.....	.....
Series B.....1942	A-O	106¼	.....	.....	.....	....	.....	.....
Series C 3½s.....1948	M-N	.....	98½	98½	Dec'05	....	.....	.....
Series D 3½s.....1950	F-A	.....	.....	96	Jan'04	....	.....	.....
Erie & Pitts gu g 3½s B.1940	J-J	92¾	.....	96¼	Jan'06	....	.....	.....
Series C.....1940	J-J	.....	.....	98¾	Apr'04	....	.....	.....
N & C Bdge gen gu g 4½s 1945	J-J	.....	.....	.....	.....	....	.....	.....
P C C & St L gu 4½s A...1940	A-O	109¼	.....	108½	Oct '06	....	.....	.....
Series B guar.....1942	A-O	109¼	Sale	109¼	109¼	1	109¼	109½
Series C guar.....1942	M-N	.....	.....	112½	J'ne'05	....	.....	.....
Series D 4s guar.....1945	M-N	100¾	.....	98	Jan'07	....	98	98
Series E 3½ guar g....1949	F-A	89½	.....	90½	Dec'06	....	.....	.....
Series F 4s guar 1953	J-D	100	.....	.....	.....	....	.....	.....
Pitts Ft W & C 1st 7s...1912	J-J	.....	.....	127⅝	Oct '02	....	.....	.....
2d 7s.....1912	J-J	.....	.....	119	J'ne'06	....	.....	.....
3d 7s.....h1912	A-O	.....	.....	119	Apr'04	....	.....	.....
Penn RR 1st real est g 4s.1923	M-N	*.....	103½	104	Dec'06	....	.....	.....
Consol gold 5s.....1919	M-S	.....	.....	111½	Sep '04	....	.....	.....
Consol gold 4s.....1943	M-N	.....	.....	106	Aug'03	....	.....	.....
Convertible g 3½s.....1915	J-D	93⅛	Sale	93	94	628	92¾	95
Convertible g 3½s.....1912	M-N	96	Sale	95⅞	96⅝	205	95⅞	100¼
Alleg Val gen gu g 4s...1942	M-S	102⅛	.....	104¼	Oct '05	....	.....	.....
Cl & Mar 1st gu g 4½s..1935	M-N	.....	.....	110	Jan '05	....	.....	.....
D R R R & Bge 1st gu 4s g.'36	F-A	91	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu g 4½s 1941	J-J	103	.....	108	Sep '06	....	.....	.....

MISCELLANEOUS BONDS—Continued on Next Page

Coal and Iron								
Col F & I Co gen s f g 5s..1943	F-A	97⅜	100½	100⅛	100⅛	5	99½	100⅛
Convertible deb g 5s....1911	F-A	*85	.....	88	J'ly'06	....	.....	.....
Col C & I Dev gu 5s g..1909	J-J	.....	.....	.....	.....	....	.....	.....
Col Fuel Co gen gold 6s.1919	M-N	.....	.....	107½	Oct '04	....	.....	.....
Gr Riv Coal & C 1st g 6s 1919	A-O	.....	.....	102⅝	Apr'06	....	.....	.....
Col Indu 1st & coll 5s gu..1934	F-A	71⅜	Sale	70¾	75½	398	70¾	76¼
Contin'tal C 1st s f gu 5s g.1952	F-A	.....	.....	107⅝	Dec'04	....	.....	.....
Jeff & Clear C & I 1st g 5s.1926	J-D	.....	.....	107	May'97	....	.....	.....
2d gold 5s.....1926	J-D	.....	.....	102½	Oct '03	....	.....	.....
Kan & H C & C 1st s f g 5s.1951	J-J	.....	106	105⅝	Dec'06	....	.....	.....
Pleas Val Coal 1st g s f 5s.1928	J-J	.....	.....	105	Oct '00	....	.....	.....
Sunday Creek Co g 5s....1944	J-J	73	78	78½	Jan'07	....	78	78½
Tenn Coal gen 5s.....1951	J-J	94¼	95½	94¼	95¼	7	94¼	95
Tenn Div 1st g 6s.....a1917	A-O	.....	.....	106½	Jan'07	....	106½	106½
Birm Div 1st consol 6s..1917	J-J	105½	.....	105	Jan '07	....	105	105½
Cah C M Co 1st gu g 6s.1922	J-D	.....	.....	102	Dec'03	....	.....	.....
De Bar C & I Co gu g 6s.1910	F-A	99	.....	102	Dec'06	....	.....	.....
Va Iron Coal & Co 1st g 5s.1949	M-S	95	97	96⅜	96⅜	4	95	98

Telegraph and Telephone								
Am Telep & Tel coll tr 4s 1929	J-J	.....	90	90	Jan'07	....	90	90
Comm Cable Co 1st g 4s..2397	Q-J	92	.....	96½	J'ne'06	....	.....	.....
Met T & T 1st s f g 5s.....1918	M-N	.....	.....	109½	May'05	....	.....	.....
Mich. State Telep. 1st 5s.1924	F-A	*.....	100½	101½	J'ly'06	....	.....	.....
N Y & N J Tel gen g 5s..1920	M-N	.....	.....	105⅛	J'ly'03	....	.....	.....
West Union col tr cur 5s.1938	J-J	102¼	Sale	102½	102⅝	1	102½	103
Fd and real est g 4½s...1950	M-N	.....	100	99⅞	100½	5	100	100½
Mut Un Tel s fund 6s...1911	M-N	.....	.....	106½	Mar'06	....	.....	.....
Northw Tel gu f 4½s g..1934	J-J	.....	.....	103	J'ly'04	....	.....	.....
Manufacturing & Industrial								
Am Cot Oil ext 4½s.....1915	Q-F	.....	92½	92	92	13	91	92¼
Am Hide & L 1st s f g 6s..1919	M-S	89	90	89¼	89½	6	89	89¾
Amer Ice Secur deb g 6s..1925	A-O	87	.....	88	88	4	88	89
Am Spirits Mfg 1st g 6s..1915	M-S	101¾	.....	101¾	102	24	101¾	102
Am Thread 1st col tr 4s..1919	J-J	90⅝	.....	90¾	90¾	1	90	90¾
Am Tobacco 40-yr g 6s....1944	A-O	109¼	Sale	109	110½	372	108⅞	110½
4s.....1951	F-A	76½	Sale	76¼	79¼	193	76	79½

*No price Friday; latest bid and asked. a Due Jan b Due Feb c Due Mar d Due Apr h Due J'ly k Due Aug o Due Oct p Due Nov q Due Dec s Option Sale

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BONDS N. Y. STOCK EXCHANGE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Penn RR—(Continued)								
Phila Bal & W 1st g 4s...1943	M-N	.....	.....	107½	Oct '06	----	.....	.....
Sun & Lewis 1st g 4s...1936	J-J	98¼	.....	.....	.....	----	.....	.....
U N J RR & Can gen 4s.1944	M-S	.....	.....	110½	Sep '04	----	.....	.....
Pensacola & Atl See L & Nash								
Peo & East See C C C & St L								
Peo & Pek Un 1st g 6s....1921	Q-F	112½	.....	123⅛	Jan '05	----	.....	.....
2d gold 4½s.....b1921	M-N	.....	.....	100¾	Dec '05	----	.....	.....
Pere Marq—Ch & W M 5s 1921	J-D	.....	.....	109	Apr '02	----	.....	.....
Flint & P M g 6s... 1920	A-O	116	113	115	Jan '07	----	115	115
1st consol gold 5s.....1939	M-N	.....	.....	105	Nov '06	----	.....	.....
Pt Huron Div 1st g 5s.1939	A-O	103⅝	.....	106½	Sep '06	----	.....	.....
Sag Tus & H 1st gu g 4s.1931	F-A	.....	.....	.....	.....	----	.....	.....
Phil B & W See Penn RR								
Phila & Reading cons 7s.1911	J-D	.....	.....	115½	Mar'06	----	.....	.....
Pine Creek reg guar 6s...1932	J-D	.....	.....	137	Nov'97	----	.....	.....
Pitts Cin & St L See Penn Co								
Pitts Cleve & Tol See B & O								
Pitts Ft W & Ch See Penn Co								
Pitts Junc 1st gold 6s.....1922	J-J	.....	.....	120	Oct '01	----	.....	.....
Pitts & L Erie 2d g 5s...a1928	A-O	107½	.....	107½	Nov'06	----	.....	.....
Pitts McKees & Y See N Y Cen								
Pitts Sh & L E 1st g 5s...1940	A-O	114½	.....	120	Mar'06	----	.....	.....
1st consol gold 5s.....1943	J-J	.....	.....	98	J'ly '97	----	.....	.....
Pitts & West See B & O								
Pitts Y & Ash 1st con 5s.1927	M-N	108¾	.....	116	May'05	----	.....	.....
Reading Co gen g 4s.....1997	J-J	98½	Sale	98⅜	98⅝	91	97¾	98¾
Registered.....1997	J-J	.....	.....	100½	J'ne'06	----	.....	.....
Jersey Cent coll g 4s...1951	A-O	.....	96⅛	96⅜	96⅜	1	96	96½
Rensselaer & Sar See D & H								
Rich & Dan See South Ry								
Rich & Meck See Southern								
Rio Gr West See Den & Rio Gr								
Rio Gr Junc 1st gu g 5s...1939	J-D	.....	.....	109	Mar'05	----	.....	.....
Rio gr So 1st gold 4s.....1940	J-J	.....	.....	76	Dec'05	----	.....	.....
Guaranteed.....1940	J-J	.....	.....	89	Jan '05	----	.....	.....
Roch & Pitts See B R & P								
Rome Wat & Og See N Y Cent								
Rutland 1st con g 4½s....1941	J-J	.....	.....	106⅛	Oct '05	----	.....	.....
Og&L Cham 1st gu 4s g.1948	J-J	.....	95	98½	J'ne'06	----	.....	.....
Rut-Canad 1st gu g 4s...1949	J-J	.....	.....	101¼	Nov'01	----	.....	.....
Sag Tus & H See Pere Marq								
St Jo & Gr Isl 1st g 4s...1947	J-J	92	93½	92	92¼	16	91	92¼
St Law & Adiron 1st g 5s.1996	J-J	.....	.....	122	Jan '06	----	.....	.....
2d gold 6s.....1996	A-O	*132½	.....	.....	.....	----	.....	.....
St L & Cairo See Mob & Ohio								
St L & Iron Mount See M P								
St L K C & N See Wabash								
St L M Br See T RR A of St L								
St Louis & San Francisco—								
General gold 6s.....1931	J-J	123½	.....	123½	Jan '07	----	123½	123½
General gold 5s.....1931	J-J	*.....	111	110	110	1	109⅝	110
St L & S F RR cons g 4s..'96	J-J	.....	92⅜	93	Jan '07	----	93	93
Southw Div 1st g 5s..1947	A-O	.....	.....	102¼	Aug'05	----	.....	.....
Refunding g 4s.....1951	J-J	81⅞	Sale	81⅞	82	33	81½	82½
5-year gold notes 4½..1908	J-D	.....	.....	98	Nov'06	----	.....	.....
K C Ft S & M con g 6s..1928	M-N	118⅝	.....	119	Jan '07	----	119	119
K C Ft S & M Ry ref g 4s 1936	A-O	82¼	Sale	82	82¾	41	81¾	82¾
K C & M R & B 1st gu 5s.1929	A-O	.....	.....	.....	.....	----	.....	.....
St L M & So East gu 4½g1909	J-D	.....	.....	.....	.....	----	.....	.....
St Louis So See Illinois Cent								
St L S W 1st g 4s bd ctfs.1989	M-N	.....	94¾	94½	Jan '07	----	94¼	95
2d g 4s inc bond ctfs...p1989	J-J	*.....	82½	82	82	2	82	82
Consol gold 4s.....1932	J-D	77	Sale	77	77⅞	62	77	79
Gray's Pt Ter 1st gu g 5s 1947	J-D	101	.....	.....	.....	----	.....	.....
St Paul & Dul See Nor Pacific								
St Paul M & Man 2d 6s...1909	A-O	105¾	106½	105⅝	Jan '07	----	105½	105⅝
1st consol gold 6s.....1933	J-J	130¾	.....	131	Jan '07	----	131	131
Registered.....1933	J-J	.....	.....	134	Dec'06	----	.....	.....
Reduced to gold 4½s..1933	J-J	108⅜	108½	108¼	108¼	1	108	108¼
Registered.....1933	J-J	.....	.....	116⅛	Apr '01	----	.....	.....
Dakota ext gold 6s.....1910	M-N	107	.....	106⅞	Jan '07	----	106⅞	106⅞
Mont ext 1st gold 4s...1937	J-D	.....	101	100	Dec'06	----	.....	.....
Registered.....1937	J-D	.....	.....	100¼	Oct '06	----	.....	.....
E Minn 1st div 1st g 5s..1908	A-O	100½	.....	100½	Dec'06	----	.....	.....
Nor Div 1st gold 4s.....1948	A-O	.....	.....	.....	.....	----	.....	.....
Minn Union 1st g 6s.....1922	J-J	117½	121	124	May'05	----	.....	.....
Mont C 1st gu g 6s.....1937	J-J	130	132½	133	Oct '06	----	.....	.....
Registered.....1937	J-J	.....	.....	136¼	May'06	----	.....	.....
1st guar gold 5s.....1937	J-J	113	.....	116	Aug'06	----	.....	.....
Will & S F 1st gold 5s..1938	J-D	115½	.....	115½	Dec'06	----	.....	.....
St P & Nor Pac See Nor Pac								
St P & S'x City See C St P M & O								
S Fe Pres & Ph 1st g 5s...1942	M-S	106½	.....	107¼	Dec'06	----	.....	.....
S A & A P See So Pac Co								
S F & N P 1st sink f g 5s.1919	J-J	.....	.....	110	Oct '05	----	.....	.....
Sav F & West See Atl Coast L								
Scioto Val & N E See Nor & W								
Seaboard Air Line g 4s...1950	A-O	81	Sale	81	81¼	15	81	82¾
Coll tr refund g 5s 1911	M-N	.....	100½	100	100	1	100	100½
Atl-Birm 30-yr 1st g 4s.e1933	M-S	87½	.....	88	Jan '07	----	88	89
Car Cent 1st con g 4s...1949	J-J	92½	.....	96½	Mar'06	----	.....	.....
Fla Cen & Pen 1st g 5s.1918	J-J	103¾	.....	107¼	Aug'06	----	.....	.....
1st land gr ext g 5s...1930	J-J	102¾	.....	.....	.....	----	.....	.....
Consol gold 5s.....1943	J-J	104½	.....	109½	Mar'05	----	.....	.....
Ga & Ala Ry 1st con 5s o1945	J-J	107½	.....	107½	Jan '07	----	107½	107⅝
Ga Car & No 1st gu g 5s 1929	J-J	.....	108	110	Jan '05	----	.....	.....
Seab & Roa 1st 5s.....1926	J-J	105¼	.....	108	Aug'06	----	.....	.....
Sher Shr & So See M K & T								
Sil Sp Oca & G See Atl Coast L								
Sod Bay & So 1st g 5s.....1924	J-J	.....	.....	102	Jan '03	----	.....	.....
So Car & Ga See Southern								
So Pac Co—RR 1st ref 4s.1955	J-J	94½	Sale	94¼	94⅞	67	94½	94⅞
Gold 4s (Cent Pac coll).k1949	J-D	89½	Sale	89⅛	89¾	43	88½	89¾
Registered.....k1949	J-D	.....	.....	90	Dec'06	----	.....	.....
A & N W 1st gu g 5s.....1941	J-J	102½	.....	109½	Feb'06	----	.....	.....
Cent Pac 1st ref gu g 4s 1949	F-A	98¼	Sale	98¼	100⅜	15	98¼	100⅜
Registered.....1949	F-A	.....	99½	99	99	1	99	99
Mort guar gold 3½s..k1929	J-D	85¾	86½	86	Jan '07	s10	85¾	86
Through St L 1st gu 4s '54	A-O	.....	96	96	Dec'06	----	.....	.....
Gal Har & S A 1st g 6s..1910	F-A	102	.....	105½	Jan '07	----	105½	105½
Mex & Pac 1st g 5s....1931	M-N	109½	.....	109	Nov'06	----	.....	.....
Gila V G & N 1st gu g 5s.1924	M-N	104	108	106¼	J'ly '06	----	.....	.....
Hous E & W T 1st g 5s.1933	M-N	105	.....	107¼	Feb'05	----	.....	.....
1st guar 5s red.....1933	M-N	102½	.....	104	Aug'06	----	.....	.....
H & T C 1st g 5s int gu..1937	J-J	110¼	.....	110	110	1	109¼	110
Consol g 6s int guar...1912	A-O	111⅛	112	111⅜	111⅜	5	111	112
Gen gold 4s int guar..1921	A-O	94½	.....	94⅞	94⅞	3	92½	94⅞
Waco & N W div 1st g 6s '30	M-N	.....	.....	116	Dec'06	----	.....	.....

BONDS N. Y. STOCK EXCHANGE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Since January 1 Low	High
Southern Pac Co—(Continued)								
Morgan's La & T 1st 7s.1918	A-O	123¼	.....	127	Sep '06	----	.....	.....
1st gold 6s.....1920	J-J	114	.....	116	Nov'06	----	.....	.....
No of Cal 1st gu g 6s....1907	J-J	.....	.....	101⅝	Nov'06	----	.....	.....
Guaranteed gold 5s....1938	A-O	.....	.....	113	Jan '01	----	.....	.....
Ore & Cal 1st guar g 5s.1927	J-J	100	.....	98	98	1	98	98
S A & A Pass 1st gu g 4s.1943	J-J	.....	86	86	86¾	12	86	87
So P of Ar gu 1st g 6s...c1909	J-J	103⅛	103½	103½	Jan '07	----	103½	103½
1st guar g 6s.....c1910	J-J	104¼	Sale	104¼	104¼	1	104¼	104⅜
So Pacific of Cal—								
1st g 6s series E & F...1912	A-O	108	.....	111	Aug'06	----	.....	.....
1st gold 6s.....1912	A-O	111⅞	.....	114½	Dec'04	----	.....	.....
1st con guar g 5s.....1937	M-N	119	.....	119	Jan '06	----	.....	.....
Stamped.....1905-1937	M-N	.....	.....	108⅜	J'ly '05	----	.....	.....
S Pac of N Mex 1st g 6s..1911	J-J	103¾	.....	104	Jan '07	----	103⅝	104
So Pac Coast 1st gu 4s g.1937	J-J	.....	.....	.....	.....	----	.....	.....
Tex & NO Sab Div 1st g 6s.1912	M-S	.....	108	111¼	Jan '06	----	.....	.....
Con gold 5s.....1943	J-J	.....	.....	104	Sep '06	----	.....	.....
Southern—1st con g 5s....1994	J-J	113⅝	Sale	112¼	113⅝	36	112¼	113¾
Registered.....1994	J-J	.....	.....	114	Nov'06	----	.....	.....
Mob & Ohio coll tr g 4s..1938	M-S	93¼	.....	93½	93½	13	92	94
Mem Div 1st g 4½-5s...1996	J-J	115½	.....	116	Jan '07	----	115½	116
St Louis div 1st g 4s...1951	J-J	*93½	.....	93½	93½	2	93½	94¼
Ala Cen R 1st g 6s.....1918	J-J	114	.....	113	Jan '06	----	.....	.....
Atl & Danv 1st g 4s.....1948	J-J	93½	.....	96	J'ne'06	----	.....	.....
2d 4s.....1948	J-J	90	.....	92	J'ne'06	----	.....	.....
Atl & Yad 1st g guar 4s.1949	A-O	93	.....	.....	.....	----	.....	.....
Col & Greenv 1st 6s.....1916	J-J	110	.....	116½	May'05	----	.....	.....
E T Va & Ga Div g 5s..1930	J-J	112¾	.....	113	113½	2	112⅞	113⅛
Con 1st gold 5s.....1956	M-N	117½	.....	117	117½	8	116	117½
E Ten reor lien g 5s.....1938	M-S	113½	.....	113	113	8	113	113½
Ga Midland 1st 3s.....1946	A-O	68	.....	68	Jan '07	----	68	69¼
Ga Pac Ry 1st g 6s.....1922	J-J	118	.....	117⅝	Jan '07	----	117⅝	117⅝
Knox & Ohio 1st g 6s...1925	J-J	.....	.....	118	118¼	7	118	118¼
Rich & Dan con g 6s....1915	J-J	112⅛	.....	112	112	4	111½	112
Deb 5s stamped.....1927	A-O	109½	.....	112¾	Jan '06	----	.....	.....
Rich & Meck 1st g 4s...1948	M-N	87	.....	98	Feb'05	----	.....	.....
So Car & Ga 1st g 5s....1919	M-N	106	106⅛	106	Jan '07	----	106	106⅛
Virginia Mid ser C 6s...1916	M-S	112⅝	.....	112	Oct '06	----	.....	.....
Series D 4-5s.....1921	M-S	108	.....	108½	Dec'06	----	.....	.....
Series E 5s.....1926	M-S	109¼	.....	113	Dec'05	----	.....	.....
General 5s.....1936	M-N	110⅞	.....	111½	Dec'06	----	.....	.....
Guar stamped.....1936	M-N	110¾	.....	109½	May'06	----	.....	.....
W O & W 1st cy gu 4s..1924	F-A	93¼	.....	96⅛	Jan '07	----	94¾	96⅛
West N C 1st con g 6s..1914	J-J	110	.....	109½	Jan '07	----	109½	109½
S & N Ala See L & N								
Spok Falls & Nor 1st g 6s.1939	J-J	.....	.....	117	J'ly '00	----	.....	.....
Stat Isl Ry 1st gu g 4½s..1943	J-D	90	.....	100	Nov'04	----	.....	.....
Syra Bing & N Y See D L & W								
Ter A of St L 1st g 4½s..1939	A-O	108¼	.....	108	108½	2	108	108½
1st con gold 5s...1894-1944	F-A	115	.....	117	Jan '07	----	117	117
Gen refund 3 s f g 4s.....1953	J-J	.....	.....	93½	Jan '07	----	93½	94
St L M Bge Ter gu g 5s.1930	A-O	108	112	111	Dec'06	----	.....	.....
Tex & N O See So Pac Co								
Tex & Pac 1st gold 5s.....2000	J-D	118	.....	118	118	1	116½	118
2d gold inc 5s.....q2000	Mar	.....	96	92	Nov'06	----	.....	.....
La Div B L 1st g 5s.....1931	J-J	107½	.....	110	Mar'06	----	.....	.....
W Min W & N W 1st gu 5s '30	F-A	.....	.....	106½	Nov'04	----	.....	.....
Tol & O C 1st g 5s.....1935	J-J	.....	.....	115	Dec'06	----	.....	.....
Western Div 1st g 5s...1935	A-O	.....	.....	111	May'04	----	.....	.....
General gold 5s.....1935	J-D	102½	.....	102½	Jan '07	----	102½	102½
Kan & M 1st gu g 4s....1990	A-O	.....	96	97	Jan '07	----	97	97
Tol P & W 1st gold 4s...1917	J-J	87	89	89	Jan '07	----	89	89
Tol St L & W pref g 3½s.1925	J-J	87	89½	87	Jan '07	----	87	87½
50-year gold 4s.....1950	A-O	81⅝	82	82	82	4	81	82
Tor Ham & Buff 1st g 4s.h1946	J-D	94	.....	95	Dec'06	----	.....	.....
Ulster & Del 1st con g 5s 1928	J-D	109½	.....	112	Dec'06	----	.....	.....
1st refund g 4s.....1952	A-O	.....	.....	93	Sep '06	----	.....	.....
Un Pac RR & l gr g 4s...1947	J-J	101½	Sale	101½	101¾	126	101⅜	102
Registered.....1947	J-J	100½	Sale	100½	100½	37	100½	101¼
Ore Ry & Nav con g 4s.1946	J-D	98½	.....	99¼	99½	10	97⅞	99½
Ore Short Line 1st g 6s..1922	F-A	.....	123½	123½	123⅝	7	123	126
1st consol g 5s.....1946	J-J	113½	.....	113½	113½	1	112¾	113½
Guar refund 4s.....1929	J-D	94⅛	Sale	94⅛	94¾	58	93½	94¾
Registered.....1929	J-D	.....	.....	94¼	Oct '06	----	.....	.....
Utah & Nor 1st 7s.....1908	J-J	102¼	.....	105	Aug'06	----	.....	.....
Gold 5s.....1926	J-J	106½	.....	110	J'ne'06	----	.....	.....
Uni N J RR & C Co See Pa RR								
Utah Central See Rio Gr Wes								
Utah & North See Un Pacific								
Utica & Black R See N Y Cent								
Vandalia consol g 4s 1955	F-A	.....	.....	102⅞	Feb'06	----	.....	.....
Vera Cruz & P 1st gu 4½s1934	J-J	96	98	98	Sep '06	----	.....	.....
Ver Val Ind & W See Mo P								
Virginia Mid See South Ry								
Va & Southw't 1st gu 5s.2003	J-J	110	112	110	Jan '07	----	110	111½
Wabash 1st gold 5s.....1939	M-N	113¼	.....	113	113½	6	113	114
2d gold 5s.....1939	F-A	102½	102¾	105	105½	54	105	105½
Debenture series A.....1939	J-J	.....	.....	95	Nov'06	----	.....	.....
Certificates of deposit....	----	.....	.....	.....	.....	----	.....	.....
Series B.....1939	J-J	70	.....	76	Jan '07	----	75¼	76½
Certificates of deposit....	----	70¼	Sale	70¼	72½	122	70¼	75
1st lien equip s fd g 5s..1921	M-S	.....	.....	101	Dec'06	----	.....	.....
1st lien 50 yr g term 4s.1954	J-J	88	.....	93	Mar'06	----	.....	.....
Det & Ch Ext 1st g 5s..1941	J-J	108½	.....	108	Jan '07	----	108	108
Des Moin Div 1st g 4s..1939	J-J	.....	.....	97	Nov'04	----	.....	.....
Om Div 1st g 3½s.....1941	A-O	.....	80	85½	May'06	----	.....	.....
Tol & Ch Div 1st g 4s...1941	M-S	.....	97¾	98	Dec'06	----	.....	.....
St Chas Bridge 1st g 6s.1908	A-O	.....	.....	102	Jan '07	----	102	102
Wab Pitts Term 1st g 4s.1954	J-D	79⅛	Sale	79	80	28	79	80
2d gold 4s.....1954	J-D	.....	.....	29¼	29⅞	86	29¼	32½
Warren See Del Lac & West								
Wash Cent See Nor Pac								
Wash O & W See Southern								
West Maryland 1st g 4s...1952	A-O	.....	82⅛	81	81½	18	81	82½
Gen & conv g 4s.....1952	A-O	67	68	67	67¼	22	66	68
West N Y & Pa 1st g 5s..1937	J-J	114¾	.....	114¼	Jan '07	----	114¾	115¼
Gen gold 3-4s.....1943	A-O	.....	94	93½	93½	2	93½	95½
Income 5s.....d1943	Nov	34	Sale	34	34	1	34	34
West No Car See South Ry								
W Va Cent & P 1st g 6s..1911	J-J	.....	.....	106½	Aug'0	----	.....	.....
Wheel'g & L E 1st g 5s...1926	A-O	110⅝	.....	109⅝	Dec'06	----	.....	.....
Wheel Div 1st gold 5s..1928	J-J	109	.....	110	Dec'06	----	.....	.....
Exten & Imp gold 5s...1930	F-A	107¾	.....	111½	Aug'05	----	.....	.....
RR 1st consol 4s.....1949	M-S	87	88	87½	Jan '07	----	87½	87½
20-year equip s f 5s ...1922	J-J	.....	.....	102¼	Dec'05	----	.....	.....
Wilkes & East See Erie								
Wil & Sioux F See St P M & M								
Wis Cent 50-yr 1st gen 4s.1949	J-J	88	Sale	87½	88½	22	87¼	89

MISCELLANEOUS BONDS—Concluded.

Manufacturing & Industrial															
Beth Steel 1st ext s f 5s..1926	J-J	91½	.....	96	Aug'06	----	.....	.....	Adams Ex col tr g 4s.....1948	M-S	103	103¼	102½	Jan '07	----	102	102¾
Cent Leather 20-year g 5s.1925	A-O	98¼	Sale	98⅜	98⅞	61	97⅜	99	Am Dk & Imp 5s See Cent N J								
Consol Tobacco 50-yr g 4s.1951	F-A	.....	.....	78	78⅝	5	76½	79	Am SS Co of W Va g 5s....1920	M-N	.....	.....	100¾	J'ne'02	----	.....	.....
Distil Sec Cor conv 1st g 5s.'27	A-O	86¾	Sale	86¼	88½	56	87	89	B'kl'n Ferry Co 1st cons g 5s '48	F-A	*40	.....	41	Oct '06	----	.....	.....
Int Paper Co 1st con g 6s.1918	F-A	104½	.....	108½	108½	4	107	108½	Chic Jc & St Yard col g 5s.1915	J-J	.....	.....	108	J'ne'05	----	.....	.....
Consol conv s f g 5s.....1935	J-J	90¼	90⅞	90	90	2	90	92	Det M & M ld gr incomes..1911	A-O	*.....	55	70	Sep '06	----	.....	.....
Int St Pump 10-yr conv. 6s '13	J-J	100	101	100	Jan '07	----	100	100	Hoboken L & I gold 5s...1910	M-N	.....	.....	.....	.....	----	.....	.....
Knicker Ice (Chic) 1st g 5s.'28	A-O	.....	.....	97½	Oct '05	----	.....	.....	Mad Sq Garden 1st g 5s..1919	M-N	.....	.....	.....	.....	----	.....	.....
Lackaw Steel 1st g 5s....1923	A-O	.....	100½	100¼	100¼	1	100¼	102	Man Bch H & L gen g 4s..1940	M-N	.....	.....	50	Feb'02	----	.....	.....
Nat Starch Mfg Co 1st g 6s 1920	M-N	77	82	82	Jan '07	----	82	82½	Newp Ne Ship & D D 5s d1990	J-J	.....	.....	.....	.....	----	.....	.....
Nat Starch Co s f deb 5s..1925	J-J	.....	75	72¾	Nov'06	----	.....	.....	N Y Dock 50-yr 1st g 4s..1951	F-A	92	95	95	95	5	93⅜	95
Repub I & S 1st & coltr 5s.1934	A-O	95	97¼	97	Jan '07	----	97	97	Provident Loan Soc 4½s.1921	M-S	.....	.....	99	May'06	----	.....	.....
U S Leath Co s f deb g 6s..1913	M-N	105⅜	.....	105	Jan '07	----	105	105½	St Joseph Stk Yds 1st 4½s.1930	J-J	.....	.....	100½	Sep '05	----	.....	.....
U S Realty & I conv deb g 5s '24	J-J	90	93	94	94	5	93	95	St L Ter Cupples Stat'n & Prop								
U S Steel Corp—{coup .d1963	M-N	98⅝	Sale	98⅜	99	591	97½	99	Co 1st g 4½s 5-20 year..1917	J-D	.....	.....	.....	.....	----	.....	.....
Sf 10-60 yr 5s. {reg ..d1963	M-N	98⅜	Sale	98½	99¼	11	97⅝	99¼	S Yuba Wat Co con g 6s..1923	J-J	.....	.....	112	J'ly '04	----	.....	.....
Va-Car Chem col tr 5s g..1912	A-O	*98¼	.....	98¼	98½	5	98¼	98¾	Sp Val Wat Works 1st 6s.1906	M-S	.....	.....	113½	J'ly '06	----	.....	.....
Westinghouse E & M s f 5s '31	J-J	96½	.....	96½	97½	26	95½	97½	U S Red & Ref 1st s f g 6s.1931	----	93	.....	95	Jan '07	----	95	95

* No price Friday; latest bid and asked this week. a Due Jan b Due Feb d Due Apr e Due May g Due J'ne h Due J'ly p Due Nov s Option Sale

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CHICAGO STOCK EXCHANGE—Stock Record—Daily, Weekly and Yearly

STOCKS—HIGHEST AND LOWEST SALE PRICES						STOCKS CHICAGO STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1907		Range for Previous Year (1906)	
Saturday Jan 26	Monday Jan 28	Tuesday Jan 29	Wednesday Jan 30	Thursday Jan 31	Friday Feb 1			Lowest	Highest	Lowest	Highest
						Railroads					
*160 180	*160 180	*160 180	*150 180	Last Sale	140 Oct '06	Chic City Ry.....100	.....	.....	.....	140 Sep	200 Jan
.....	.....	.....	.....	Last Sale	5 Jan'07	Chic Pass Ry.....	.....	.....	.....	.....	.....
*4¾ 5½	*4¾ 5	*4¾ 5	*4¾ 5¼	Last Sale	15 Jan'07	Chic & Oak Park.....100	.....	5 Jan 24	5 Jan 24	5 Dec	7¾ Jan
*15 16	*15 16½	*15	*15 16½	Last Sale	15 Jan'07	Do pref.....100	.....	15 Jan 24	15 Jan 24	15 Dec	28⅝ Jan
.....	.....	37½ 38¼	28 32	24 27½	27½ 29	Chicago Subway.....100	2,040	24 Jan 31	46½ Jan 2	39¾ J'ly	59 May
.....	.....	.....	*4¾ 5	Last Sale	5¾ Jan'07	Chic Union Tract.....100	.....	5¼ Jan 4	5¾ Jan 9	4 J'ly	13¼ Feb
.....	.....	.....	*16 16½	Last Sale	16¼ Jan'07	Do pref.....100	.....	16¼ Jan 25	19¼ Jan 9	12½ May	46¼ Mar
65 65	64½ 64½	63¾ 64	63 64	.....	63½ 63½	Kans City Ry & Lt...100	605	60 Jan 10	65 Jan 16	54½ Jan	68½ Feb
*86¼ 86⅝	*86¼ 87	*86 86¼	86 86⅛	86 86	*85½ 86	Do pref.....100	85	85½ Jan 3	87 Jan 17	8[illegible] Oct	93½ Feb
*27½ 28	*27½ 28½	*..... 27½	26 26	.....	*26½ 27	Metropol W S Elev..100	1	26 Jan 30	28 Jan 24	25 Oct	30 J'ne
*70 71	*..... 70½	*..... 71	69 70	.....	*69 70	Do pref.....100	63	69 Jan 30	72 Jan 15	65½ Oct	72½ Nov
*30 40	*30 40	*30 40	*30 40	Last Sale	40 Jan'07	North Chic Street.....100	1	38 Jan 4	40 Jan 4	25 Mar	85 Mar
*25 26	25 25	25 25	*24½ 25½	.....	*24 25	Northwestern Elev..100	312	25 Jan 7	25½ Jan 25	23½ J'ly	28½ Feb
*60 65	*60 65	*60 65	*60 65	Last Sale	62 Jan'07	Do pref.....100	.....	62 Jan 23	64½ Jan 15	60 May	68½ Mar
85½ 85½	85½ 85½	85½ 85½	86¼ 87	.....	86½ 86½	South Side Elev.....100	110	85½ Jan 26	90 Jan 4	8[illegible]½ Apr	99 J'ne
*31½ 32½	*30¾ 32½	*30¾ 32½	*30¾ 32½	Last Sale	33 Jan'07	Streets W Stable C L 100	.....	32 Jan 24	34 Jan 18	27 May	35¾ Nov
97 97	*96 98	*96 98	*96½ 98	.....	*97 99	Do pref.....100	3[illegible]	97 Jan 12	98 Jan 21	97 Dec	102 J'ne
*..... 29	*..... 29	*25 29	*..... 29	Last Sale	27 Jan'07	West Chic Street.....100	.....	26½ Jan 8	27 Jan 11	23 Apr	69 Feb
						Miscellaneous					
5⅛ 5⅛	5¼ 5¼	5 5	5 5⅛	4¾ 5	5 5	American Can.....100	1,641	4¾ Jan 25	6 Jan 2	6 J'ne	11⅞ Jan
52⅛ 52¼	52½ 53	51½ 52	50 50¾	50 50¾	50½ 51	Do pref.....100	1,697	50 Jan 30	55 Jan 4	51 J'ly	72 Jan
*131 132	*130	131 131	131 132	.....	*130	Amer Radiator.....100	40	129 Jan 7	132 Jan 30	115 Feb	130 Nov
*128	*127½ 128½	*126½ 128½	*126½ 128½	Last Sale	128½ Jan'07	Do pref.....100	.....	128½ Jan 15	121½ Jan 15	128½ Dec	136 Jan
79½ 79½	.....	.....	77¾ 78	77¾ 77¾	77 77	Amer Shipbldg.....100	420	76 Jan 3	80½ Jan 14	54 Jan	81 Nov
.....	108 108	.....	.....	.....	108 108	Do pref.....100	60	107 Jan 25	109 Jan 7	101 Jan	112 Nov
*31	*31	*31	*31	Last Sale	30 Jan'07	Amer Straw Board.....	.....	30 Jan 2	30 Jan 2	17 Feb	3½ Dec
*37 38	*37 38	*..... 37½	*..... 37	.....	37 38½	Booth (A) & Co.....100	12	37 Feb 1	38½ Feb 1	36 Jan	40 Feb
*108 110	*108 110	*107 110	*107 110	Last Sale	107 Jan'07	Do pref.....100	.....	107 Jan 22	109 Jan 11	106 Oct	113½ J'ne
*53 55	*53 55	53 53	*53 57	.....	*53 56	Cal & Chic Canal & D 100	100	50⅛ Jan 7	54 Jan 8	55 May	64 Feb
.....	.....	.....	.....	Last Sale	175 May'06	Central Trust Bank...100	.....	.....	.....	168⅜ May	175 May
.....	.....	.....	.....	Last Sale	16 Mar'06	Chicago Auditorium.....	.....	.....	.....	16 Feb	16½ Feb
*1 1⅛	*1 1⅛	*1 1⅛	*1 1⅛	Last Sale	1 Jan'07	Chic Brew'g & Malt'g....	.....	1 Jan 9	1 Jan 9	1 Mar	1 Mar
*6 6½	*6 6½	*6 6½	*6 6½	Last Sale	6 Jan'07	Do pref.....	.....	6 Jan 9	6 Jan 9	6 Nov	7 Jan
*138 144	*138 144	140 140	140 140	140 140	*140	Chic Edison.....100	145	140 Jan 29	148¼ Jan 11	136 J'ly	165 Feb
.....	.....	45 47	45 45	44¾ 44¾	*44 45	Chic Pneumatic Tool.100	155	44¾ Jan 31	50 Jan 5	48½ Dec	63 Feb
*115⅜	*115½	*115½	*116 118	Last Sale	117 Jan'07	Chic Telephone.....100	.....	115½ Jan 2	117 Jan 21	101 Apr	139 Jan
106¾ 106¾	*106 106½	106½ 106¾	*105 106¾	.....	*105 106¾	Chic Title & Trust...100	45	106 Jan 21	108 Jan 3	103 May	118 Jan
122¾ 123¾	123½ 123½	122 123	122⅞ 122⅞	.....	122 123	Diamond Match.....100	308	119½ Jan 24	124½ Jan 5	118 J'ne	147 Feb
46 46½	*46 47	45½ 46	45 45¼	.....	44¾ 44¾	Illinois Brick.....100	285	44¾ Feb 1	50 Jan 3	41½ Sep	71¾ Jan
.....	.....	.....	.....	Last Sale	31¼ Nov'05	Knickerbocker Ice...100	.....	.....	.....	.....	.....
.....	.....	.....	.....	Last Sale	80 Feb'06	Do pref.....100	.....	.....	.....	79⅞ Feb	80 Feb
.....	.....	.....	.....	Last Sale	17 J'ne'04	London & Chic Contr....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Last Sale	9 Dec'04	Manufacturers' Fuel.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	45⅜ 45⅜	.....	Masonic Temple.....	50	45⅜ Jan 31	46 Jan 11	46 May	48 Sep
.....	.....	.....	.....	Last Sale	3½ Jan'07	[illegible] & Chic Brew'g.....	.....	2½ Jan 23	2½ Jan 23	1¾ May	2½ Feb
.....	.....	.....	.....	*Last Sale	32 Sep'06	Do pref.....	.....	.....	.....	21 J'ne	23 Mar
82 82	80¾ 81	80 80¾	79 81	78½ 80¼	81½ 81¾	National Biscuit.....100	1,229	77 Jan 4	86 Jan 14	62 May	79½ Dec
*116⅛ 117½	117¼ 117½	117⅛ 117⅜	*117 118	117¼ 117¼	.....	Do pref.....100	200	116 Jan 2	117¾ Jan 7	113½ Jan	119 Oct
*..... 82¼	*..... 82¼	*..... 82¼	*..... 82	Last Sale	84 Jan'07	National Carbon.....100	.....	81 Jan 14	84¼ Jan 11	78 Jan	95 Mar
*117 118	*117 118	*117 118	*117 118	Last Sale	120 Jan'07	Do pref.....100	.....	117 Jan 9	120 Jan 17	112 Dec	122½ Mar
.....	.....	.....	.....	Last Sale	5¾ May'05	Page Wo Wire Fence....	.....	.....	.....	.....	.....
.....	.....	.....	.....	Last Sale	99½ J'ly'06	People's Gas L & C'ke 100	.....	.....	.....	88⅞ J'ly	93½ May
.....	*55 58	55½ 57	*.....	.....	*..... 58	Sears Roebuck com.100	133	55 Jan 21	57 Jan 10	50 Aug	63½ Dec
93½ 95	*94 94½	94¼ 94¼	*93¾ 94½	.....	94 94	Do pref.....100	385	92¾ Jan 21	95 Jan 25	92¼ Nov	99 Sep
111¼ 111¼	111½ 111½	110¼ 111⅜	110⅛ 110½	110 110⅜	109⅝ 110½	Swift & Co.....100	2,919	109⅝ Jan 24	113½ Jan 16	101¼ Jan	119½ Sep
.....	*..... 137	*..... 137	135 135	136½ 136½	137 138	The Quaker Oats Co.100	143	134 Jan 24	139 Jan 23	115 May	152½ Jan
.....	102 102	102 102	102¼ 102¼	.....	101¾ 102	Do pref.....100	192	101 Jan 2	102¾ Jan 16	99½ Dec	106¾ Feb
*1⅛ 1¼	1¼ 1¼	*1⅛ 1⅜	1⅛ 1⅛	1¼ 1⅜	1¼ 1¼	Unit'd Box Bd & P Co 100	935	1 Jan 2	1⅜ Jan 31	¾ Dec	2¾ Jan
7½ 7½	7¾ 7⅞	7¾ 7⅞	7⅛ 8	7⅞ 8¼	8¼ 8¼	Do pref.....100	1,944	6 Jan 2	8¾ Jan 7	5¼ Dec	17¼ Jan
25½ 25½	25½ 26	25½ 26	25½ 25½	.....	*25½ 27	Western Stone.....100	180	25½ Jan 18	26¼ Jan 24	28 Dec	42 Mar
						Mining					
.....	.....	.....	.....	Last Sale	5⅞ Mar'06	Adventure Con.....25	.....	.....	.....	5¾ Mar	6¾ Feb
.....	.....	.....	.....	Last Sale	36½ Mar'06	Allouez.....25	.....	.....	.....	36½ Mar	36½ Mar
.....	.....	.....	.....	Last Sale	32½ Jan'07	Bingham Con Mining 50	.....	32½ Jan 24	32½ Jan 24	29¾ J'ne	44¾ Feb
.....	.....	.....	.....	Last Sale	10 Nov'06	Black Mountain.....	.....	.....	.....	7¾ J'ly	14¼ Mar
.....	.....	.....	.....	Last Sale	19½ Jan'07	Daly-West.....20	.....	18¾ Jan 3	20 Jan 22	14¼ Mar	20⅝ Nov
.....	.....	.....	.....	Last Sale	4 Nov'06	Hubbard-Elliott.....	.....	.....	.....	3½ J'ly	4⅜ Oct
.....	.....	.....	.....	Last Sale	85¼ Feb'06	No Butte.....15	.....	.....	.....	85¼ Feb	85¼ Feb
.....	.....	.....	.....	Last Sale	7⅞ J'ne'06	Shannon.....10	.....	.....	.....	6 Feb	7⅞ J'ne

Chicago Bond Record

BONDS CHICAGO STOCK EXCH'GE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No.	Range for year 1907 Low	High
Amer Biscuit 6s.....1910	F-A	.....	.....	.....	.....	....	.....	.....
Amer Strawboard 1st 6s..1911	J-J	99⅞	.....	99⅞	May'06	....	.....	.....
Cass Ave & F G (St L) 5s.1912	J-J	‡101⅜	.....	101½	Jan'07	....	101⅜	101½
Chic Board of Trade 4s...1927	J-D	.....	.....	101	Mar'06	....	.....	.....
Chic Consol Br & Mlt 6s.....	J-J	.....	.....	103	Apr'04	....	.....	.....
Chic Consol Trac 4½s.....1939	J-D	‡50	.....	57	Dec'06	....	.....	.....
Chic Edison debent 6s....1913	J-J	.....	.....	100½	Nov'06	....	.....	.....
1st gold 5s.....h1926	A-O	100	100½	101	Jan'07	....	101	101
Chic Auditorium 1st 5s...1929	F-A	93	100	96¾	Jan'06	....	.....	.....
Chic Dock Co 1st 4s.....1929	A-O	.....	98	.....	.....	....	.....	.....
Chic No Shore Elec 6s....1912	A-O	.....	.....	87	Feb'06	....	.....	.....
Chic & Mil Elec Ry 5s....1919	J-J	.....	.....	.....	.....	....	.....	.....
Chic Pneum Tool 1st 5s .a1921	J-J	81¼	Sale	81¼	81⅝	2	77	81⅝
Chic Rock I & Pac RR 4s.2002	M-N	.....	.....	79	Nov'04	....	.....	.....
Collat Trust g 5s.....1913	M-S	.....	.....	80	Apr'04	....	.....	.....
Commonwealth Elect 5s.b1943	M-S	.....	102½	102	102	1	102	102¾
Illinois Tunnel 5s.....1928	J-D	‡.....	88	90	Dec'06	....	.....	.....
Kans City Ry & Lt Co 5s.1913	M-N	.....	.....	98	Jan'07	....	98	98¼
Knickerb'cker Ice 1st 5s.1928	A-O	.....	.....	99¼	Nov'06	....	.....	.....
Lake Street El 1st 5s.....1928	J-J	‡92	Sale	92	92	5	90	93⅜
Income 5s.....1925	Feb	.....	.....	16	May'05	....	.....	.....
Metr W Side El 1st 4s.....1938	F-A	‡90⅜	.....	90⅜	90⅜	2	90	90⅞
Extension g 4s.....1938	J-J	‡83¾	Sale	83¾	84¼	26	83¾	85
North Chic St 1st 5s.....1909	J-J	.....	.....	90	Dec'06	....	.....	.....
1st 5s.....1916	J-J	.....	.....	.....	.....	....	.....	.....
Refunding g 4½s.....1931	A-O	.....	.....	79	Aug'06	....	.....	.....
No Chic City Ry 4½s...1927	M-N	75	77	77	Dec'06	....	.....	.....
North West'n El 1st 4s...1911	M-S	90¼	Sale	90¼	90½	19	90⅛	90½
Ogden Gas 5s.....1945	M-N	92½	97	92½	92½	10	92	92½
Pearsons-Taft 5s.....1916	J-D	.....	.....	100½	Mar'06	....	.....	.....
4·40s.....	M-S	97	.....	97	Dec'06	....	.....	.....
4·60s Series E.....	M-N	98	.....	99	Oct'06	....	.....	.....
4·80s Series F.....	M-N	99	.....	99½	Sep'06	....	.....	.....
People's Gas L & C 1st 6s.1943	A-O	.....	.....	118	Nov'06	....	.....	.....
Refunding g 5s.....1947	M-S	.....	102	102½	Jan'07	....	102½	102½
Chic Gas Lt & C 1st 5s..1937	J-J	104½	.....	104¾	104¾	1	104½	104¾
Consumers' Gas 1st 5s..1936	J-D	102	.....	102	Jan'07	....	102	102
Mutual Fuel Gas 1st 5s.1947	M-N	.....	.....	103½	Feb'06	....	.....	.....
South Side Elev 4½s.....1924	J-J	100	Sale	99⅞	100	25	99¾	100½
Swift & Co 1st g 5s.....1914	J-J	.....	102¼	102	102	3	102	102⅛
Union El (Loop) 5s.....1945	A-O	‡.....	99½	99	Jan'07	....	99	99
Union Pacific conv 4s....1911	M-N	.....	.....	114	Nov'04	....	.....	.....
United Box Board 6s.....	....	‡ 73	Sale	73	75	13	72½	75
West Chic St 1st 5s.....1928	M-N	.....	95	95	Dec'06	....	.....	.....
Tunnel 1st 5s.....1909	F-A	.....	.....	68½	Sep'05	....	.....	.....
Debent 6s.....1914	J-D	.....	.....	72½	Dec'06	....	.....	.....
Consol g 5s.....1936	M-N	.....	72	72	Jan'07	....	70	75¼
West Div City Ry 4½s..1932	J-J	.....	.....	87	Dec'06	....	.....	.....
West'rn Stone Co 5s.....1909	A-O	.....	.....	96½	Jan'06	....	.....	.....

Note.—Accrued interest must be added to all Chicago bond prices.

Chicago Banks and Trust Companies

NAME	Outstanding Stock†	Surplus & Profits†	Dividend Record In 1905	In 1906	Per'od	Last Paid %
Bankers National.....	$2,000,000	¶ $1,217,874	8	8	Q-J	Dec '06, 2
Calumet National.....	100,000	36,365	5	5	J-J	Dec '06, 6
Chicago City.....	500,000	128,937	10	10	J-J	Jan '07, 5
Commercial National..	o2,000,000	¶2,101,491	12	12	Q-J	Jan '07, 3
Continental National..	4,000,000	2,581,338	8	8	Q-J	Jan '07, 2
Cook Co State Savings	50,000	4,982	6	6	Q-J	Jan '07, 1½
Corn Exchange Nat...	3,000,000	¶4,306,171	12	12	Q-J	Jan '07, 3
Drexel State.....	200,000	¶27,080	6	6	Q-J	Jan '07, 1½
Drovers Dep National	600,000	329,081	8	8	Q-J	Jan '07, 2
Englewood State.....	200,000	29,804	....	3	Q-J	Jan '07, 1½
Federal National.....	500,000	¶75,958	Began	busin	ess	Oct 16, 1905
First National.....	8,000,000	¶6,.87,318	‖12	12	Q-J	Jan '07, 3
First Nat Englewood..	100,000	135,603	10	10+10	Q-J	Jan '07, 2½
Foreman Bros B'k'g Co	500,000	642,324	Priv	ate Ba	nk	
Fort Dearborn Nat....	1,000,000	¶360,145	6	6	Q-J	Jan '07, 1½
Hamilton National....	500,000	¶171,371	....	....	F-A	Feb '07, 2½
Hibernian B'k'g Ass'n	1,000,000	1,055,778	8	10	Q-J	Jan '07, 2
Kaspar State Bank....	200,000	86,388	....	....	....	.....
Monroe National.....	200,000	¶22,097	....	3	Q-F	Nov '06, 1
Mutual Bank.....	250,000	77,421	....	....	....	Jan '07, 4½
Nat Bank of Republic.	2,000,000	¶1,150,471	6	6	Q-J	Jan '07, 1½
National Live Stock...	1,000,000	¶1,300,860	12+3	12+3	Q-J	Jan '07, 3
North Side State Sav..	50,000	8,441	6	6	Q-J	Jan '07, 1½
Oakland National.....	100,000	30,365	6	6	Q-J	Jan '07, 1½
Prairie National.....	250,000	¶66,596	....	....	....	.....
Prairie State.....	c500,000	¶57,673	8	¶38	Q-J	Jan '07, 2c
Pullman Loan & Sav..	300,000	213,587	8	8	Q-J	Jan '07, 2
Railway Exchange....	250,000	3,545	Began	busin	ess	July 3, 1906
South Chicago Savings	200,000	58,730	4	5	Q-J	Jan '07, 1½
State Bank of Chicago.	1,000,000	¶964,483	8	8	Q-J	Dec '06, 1½
Stock Yards Savings..	250,000	147,573	None	....	....	.....
Union Bank of Chicago	200,000	34,436	Began	May 1,	190	5.
Union Stock Yds State	200,000	43,391	None	6	Q-J	Jan '07, 1½
Amer Trust & Savgs..	3,000,000	2,374,525	8	8	Q-J	Jan '07, 2
Central Trust Co of Ill	2,000,000	¶949,113	5½	7	Q-J	Jan '07, 1¾
Chicago Sav Bk & Tr..	n500,000	n86,307	....	....	....	.....
Colonial Trust & Sav..	600,000	¶538,098	5+5	10	Q-J	Jan '07, 2½
Drovers Trust & Sav..	200,000	¶69,561	6	6	Q-J	Jan '07, 1½
First Trust & Savings	k2,000,000	¶714,520	....	....	....	.....
Illinois Trust & Sav..	4,500 000	¶7,122,045	12+4	12+4	‖	Jan '07, 3
Kenwood Tr & Savings	200,000	33,766	....	....	....	Jan '07, 1½
Lake View Tr & Sav..	200,000	22,167	Orga	nized	Nov	18, 1905.
Merchants' L'n&Tr Co	3,000,000	3,982,435	12	12	Q-J	Jan '07, 3
Metropolitan Tr & Sav	750,000	319,124	6	6	Q-J	Dec '06, 1½
Northern Trust Co Bk	1,500,000	1,723,236	8	8	Q-J	Jan '07, 2
Peoples Trust & Sav..	200,000	50,609	....	....	....	.....
Royal Trust Co.....	500,000	514,336	6	8	Q-F	Nov '06, 2
Stockmen's Tr& Sav..	200,000	8,673	Incor	porate	d M	arch, 1905
Union Trust Co.....	1,000,000	825,465	....	....	....	.....
Western Trust & Sav.	1,000,000	283,751	6	6+1	Q-J	Jan '07, 1½
W Side Tr & Sav Bk..	200,000	18,553	Began	busin	ess	Sep 5, 1905
Woodlawn Tr&Sav Bk	200,000	22,762	....	6	Q-J	Jan '07, 1½

‖ Dividends are paid Q-J, with extra payments Q-F. ¶ Includes special dividend of 30% paid Dec. 18, 1906. † Nov. 12, '06 for National Banks and Nov. 13, '06 for State institutions. * Bid and asked prices; no sales were made on this day. ‡ No price Friday; latest price this week. a Due Dec. 31. b Due June. c Capital increased Jan. 1 1907 from $250,000, a cash dividend of 30 per cent being declared and to be taken as part payment for new stock h Due July. k One million dollars transferred in Dec. 1906 from surplus account to capital, making latter $2,000,000. n Capital and surplus to be increased. o Capital to be increased to $3,000,000. ¶ As of Jan. 26, 1907 for national banks, and Jan. 28, 1907 for State institutions.

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Federal Reserve Bank of St. Louis

Volume of Business at Stock Exchanges

TRANSACTIONS AT THE NEW YORK STOCK EXCHANGE DAILY, WEEKLY AND YEARLY

Week ending Feb 1 1907	Stocks Shares	Stocks Par value	Railroad & Bonds	State Bonds	U S Bonds
Saturday	562,086	$49,614,600	$965,000	$51,500	$30,000
Monday	1,046,907	91,047,200	1,355,000	333,000	2,000
Tuesday	1,103,654	92,353,150	1,923,000	146,500	.....
Wednesday	1,337,711	113,330,600	1,782,500	128,500	.....
Thursday	1,122,436	97,178,100	1,597,500	214,500	.....
Friday	1,259,017	104,889,200	1,474,500	182,000	2,000
Total	6,431,811	$548,412,850	$9,097,500	$1,056,000	$34,000

Sales at New York Stock Exchange	Week ending Feb 1 1907	Week ending Feb 1 1906	January 1 to Feb 1 1907	January 1 to Feb 1 1906
Stocks—No. shares	6,431,811	8,976,872	23,961,777	41,602,748
Par value	$548,412,850	$835,797,300	$2,053,367,135	$3,803,473,450
Bank shares, par	19,700	$5,000	32,900	$92,000
BONDS				
Government bonds	$34,000	$10,500	$83,500	$370,100
State bonds	1,056,000	2,228,500	6,019,500	13,938,400
R.R. and mis. bonds	9,097,500	17,538,500	46,782,200	94,350,900
Total bonds	$10,187,500	$19,777,500	$52,885,200	$108,659,400

DAILY TRANSACTIONS AT THE BOSTON AND PHILADELPHIA EXCHANGES

Week ending Feb 1 1907	Boston Listed shares	Boston Unlisted shares	Boston Bond sales	Philadelphia Listed shares	Philadelphia Unlisted shares	Philadelphia Bond sales
Saturday	37,498	9,769	$10,000	11,923	9,844	$15,500
Monday	71,962	13,358	23,000	22,034	9,488	30,000
Tuesday	52,803	13,456	17,500	20,644	7,818	22,000
Wednesday	53,729	15,070	17,500	24,238	18,878	37,400
Thursday	56,559	18,328	26,500	28,647	14,331	70,800
Friday	66,263	18,922	21,500	30,744	15,879	49,100
Total	338,114	88,903	$116,000	138,230	76,238	$224,800

Outside Securities

A Weekly Review of Outside Market will be found on a preceding page.

Street Railways	Bid	Ask
NEW YORK CITY		
Bleeck St & Ful F stk 100	30	33
¶1st mort 4s 1950 ..J-J	90	92
¶B'y & 7th Ave stk ..100	228	235
¶2d mort 5s 1914 ...J-J	100	104
Con 5s 1943 *See* Stock	Exch	list
B'way Surf 1st 5s gu 1924	¢103	106
¶Cent'l Crosst'n stk..100	280	310
¶1st M 6s 1922 ...M-N	111	115
¶Cen Pk N & E R stk.100	190	195
¶Chr't'r & 10th St stk 100	165	170
Col & 9th Ave 5s *See* Stock	Exch	list
Dry D E B & B—		
¶1st gold 5s 1932...J-D	108	110
¶Scrip 5s 1914 ....F-A	100	102
Eighth Avenue stk..100	370	385
¶Scrip 6s 1914 ....F-A	99	101
¶42d & Gr St F'y stk..100	375	400
42d St M & St N Av..100	60	70
¶1st mort 6s 1910 .M-S	102	105
¶2d income 6s 1915 J-J	67	72
Interboro-Metropolitan—		
Common. *See* Stock Ex	cha'ge	list
Preferred. *See* Stock Ex	cha'ge	list
4½% bonds. *See* Stock	Exch	list
Lex Av & Pav F 5s *See* St	k Exc	list
¶Metropol Securities 100	.....	.....
Metropol Street Ry. 100	105	112
Ninth Avenue stock.100	170	180
Second Avenue stock100	190	195
¶1st mort 5s 1909 M-N	¢100	102
Consol 5s 1948.... F-A	¢110	112
¶Sixth Avenue stock 100	170	173½
Sou Boulev 5s 1945..J-J	¢100	104
So Fer 1st 5s 1919...A-O	¢105	106
Third Avenue *See* Stock	Exch	list
Tarry W P & M 5s 1928	¢102	104
YkersStRR 5s 1946 A-O	¢100	102
28th & 29th Sts 1st 5s '96	¢104	107
¶Twenty-Th'd St stk 100	375	400
Union Ry 1st 5s 1942 F-A	¢105	106
Westchest 1st 5s '43 J-J	¢100	106
BROOKLYN		
Atlan Ave 5s 1909..A-O	¢100	103
Con 5s g 1931.....A-O	¢106	.....
B B & W E 5s 1933..A-O	.....	.....
Brooklyn City stock...10	218	¢220
Con 5s *See* Stock Exch	list	
Bkln Crosstn 5s 1908.J-J	100	102
Bkn Hgts 1st 5s 1941 A-O	103	107
Bkln Q Co & Sub *See* Stk	Exch	list
Bklyn Rap Tran *See* Stk	Exch	list
¶Coney Is. & Bklyn ..100	200	.....
1st cons g 4s 1948..J-J	90	93
Brk C & N 5s 1939.J-J	106	.....
Gr'pt & Lorimer St 1st 6s	103	.....
Kings Co. Elevated—		
1st 4s 1949 *See* Stock	Exch	list
Nassau Elec pref.....100	65	75
5s 1944.....A-O	105	.....
1st 4s 1951.....*See* St	k Exc	h list
N Wb'g & Flat 1st ex 4½s	100	104
Steinway 1st 6s 1922.J-J	¢113	115
OTHER CITIES		
Buffalo Street Ry—		
1st consol 5s 1931..F-A	¢109	111
Deb 6s 1917.....A-O	¢105	.....
Chicago City Ry *See* C	hicago	list
Columbus (O) St Ry..100	101½	103
Preferred.....100	107½	110
Colum Ry con 5s *See* Ph	ila list	
Crosst'wn 1st 5s '33.J-D	¢107	109½
Grand Rapids Ry.....100	67	70
Preferred.....100	87	90
Lake St (Chic) El *See* C	hicago	list
¶Louisv St 5s 1930..J&J	¢110¼	111¼
Lynn & Bos 1st 5s '24.J-D	¢107½	110
¶New Orl Rys & Lgt.100	31¾	31⅞
¶Preferred 100	77¾	77⅞
¶Gen M g 4½s '35 *See*	Stk E	x list
North Chic Street *See* C	hicago	list

Street Railways	Bid	Ask
Pub Serv Corp of N J 100	95	100
Tr ctfs 2% to 6% perpet	68	69
Coll trust 5s gold notes		
1909 optional....M-N	¢ 94	96
North Jersey St Ry 100	40	50
1st 4s 1948..... M-N	¢ 74	75
Cons Trac of N J....100	75	76½
1st 5s 1933.....J-D	¢105	106
New'k Pas Ry 5s '30 J-J	¢110	111
Rapid Tran St Ry...100	245	.....
1st 5s 1921.....A-O	¢107	.....
J C Hob & Paterson 100	35	.....
4s g 1949..... M-N	¢ 69½	70
So J Gas El & Trac 100	115	118
Gu g 5s 1953.....M-S	¢ 98	100
No Hud Co Ry 6s '14 J-J	¢103	.....
5s 1928.....J-J	¢105	109
Ext 5s 1924.....M-N	¢101	103
Pat City con 6s '31 J-D	¢119	.....
2d 6s....1914 opt A-O	¢100	.....
So Side El (Chic) *See* C	hicago	list
Syracuse Rap Tr 5s 1946	¢105	106
Trent P & H 5s 1943 J-D	¢101	104
United Rys of St L—		
Com vot tr ctfs 100	38½	39
¶Preferred.....100	76	76¼
Gen 4s 1934....*See* Stk	Exch	list
Unit Rys San Fran *See* Stk	Exch	list
Wash Ry & El Co....100	40	40¾
Preferred 100	85¼	86¼
4s 1951 .....J-D	85	85¾
¶West Chicago St 100	.....	29
¶Con g 5s 1936....M-N	.....	72
Gas Securities		
NEW YORK		
Cent Un Gas 5s g '27.J&J	¢101	104
Con Gas (N Y) stk. *See* St	k Exc	h list
Conv deb 6s ctfs *See* Stk	Exch	list
¶Mutual Gas 100	170	190
New Amsterdam Gas—		
1st consol 5s 1948..J-J	¢ 97	100
N Y & East River Gas—		
1st 5s 1944.....J-J	¢102	107
Consol 5s 1945.....J-J	¢ 98	103
N Y & Richmond Gas.100	38	.....
Nor Un 1st 5s 1927.M-N	¢100	102
¶Standard Gas com ..100	80	105
¶Preferred 100	100	120
1st 5s 1930.....M-N	104	108
OTHER CITIES		
Amer Light & Tract.100	*x*108	110
Preferred 100	*x* 96	98
Bay State Gas 50	½	⅝
Binghamton Gas 5s 1938	¢ 96	100
Brooklyn Union Gas deb		
6s 1909 conv '07...M-S	120	130
Buffalo City Gas stock100	6	8
1st 5s 1947 *See* Stock	Exch	list
Consol Gas of N J—		
1st 5s 1936.....J-J	¢ 85	92
Consumers' L H & Pow—		
5s 1938.....J-D	¢102	.....
Elizabeth Gas Lt Co...100	275	.....
Essex & Hudson Gas 100	125	129
Fort Wayne 6s 1925..J-J	45	50
Gas & El Bergen Co..100	57	60
Grand Rapids Gas—		
¶1st 5s 1915 .....F-A	¢102	103
Hudson Co Gas.....100	112	114
Indiana Nat & Ill Gas—		
1st 6s 1908.....M-N	20	25
Indianapolis Gas.....50	67	72
1st g 5s 1952.....A-O	¢ 98	100
Jackson Gas 5s g '37.A-O	¢ 95	100
Kansas City Gas.....100	50	.....
¶Laclede Gas.....100	.....	100
¶Preferred 100	85	95
Lafay'e Gas 1st 6s '24.M-N	44	50
Log & Wab V 1st 6s '25.J-D	30	35
Madison Gas 6s 1926.A-O	¢106½	110

Gas Securities	Bid	Ask
Newark Gas 6s 1944.Q-J	¢131	134
Newark Consol Gas..100	90	91½
¶Con g 5s 1948....J-D	105	.....
No Hudson L H & Pow—		
5s 1938 .....A-O	¢105	.....
¶O & Ind C Nat & Ill .100	.....	4
1st 6s 1926.....J-D	29	35
Pat & Pas Gas & Elec 100	68	73
¶Con g 5s 1949....M-S	¢100	103
St Joseph Gas 5s 1937.J-J	¢ 85	90
Telegr & Telephone		
¶Amer Teleg & Cable 100	83	88
¶Central & So Amer. 100	135	150
Commer Un Tel (N Y).25	114	.....
Emp & Bay State Tel 100	75	.....
Franklin 100	45	55
¶Gold & Stock 100	110	.....
Hudson River Teleph 100	.....	75
¶N Y & N J Teleph...100	113	115
¶Northwestern Teleg. 50	115	120
Pacific & Atlantic.....25	75	85
¶Southern & Atlantic 25	98	102
Electric Companies		
Chicago Edison Co *See* C	hicago	list
¶Kings Co El L & P Co 100	125	128
Narragan (Prov) El Co 50	†	99
N Y & Q El L & Pow Co 100	65	70
Preferred 100	80	85
United Electric of N J 100	75	.....
4s 1949 ..... J-D	¢ 70	71
Ferry Companies		
Brooklyn Ferry stock 100	¾	1½
B & N Y 1st 6s 1911.J-J	¢100	103
N Y & E R Ferry stk.100	67	72
1st 5s 1922.....M-N	78	81
N Y & Hob con 5s '46.J-D	¢105	107
Hob Fy 1st 5s 1946 M-N	¢107	109
N Y & N J 2d 5s 1946.J-J	¢105	108
10th & 23d Sts Ferry 100	30	.....
1st mort 5s 1919...J-D	¢ 77	82
¶Union Ferry stock .100	30	33
¶1st 5s 1920 .....M-N	90	92
Railroad		
Chic Peo & St L pref.100		
Deposited stock.....	1¼	3½
Undeposited stock.....	1¼	3½
Prior lien g 4½s '30 M&S	97	.....
Con mtg g 5s 1930.J&J	58	.....
Income 5s 1930.....	.....	9
Chic Subway.....100	25	26
Ft W & Den Cy std..100	.....	.....
Great Northen Ore *See*	Stk E	x list
N Y N H & Hartford—		
Con deb 3½s 1956. J & J	¢110	110½
North'n Securities Stubs	125	150
Penn. gu g 4½% notes		
Nov 1 1907.....M&N	¢.....	99
Pitts Bess & L E.....50	† 32	36
Preferred.....50	† 70	75
¶Railroad Securities Co.-		
Ill. C. stk. tr. cfs. ser. A '52	.....	92½
Seaboard Air Line—		
Coll tr 5s 1907 op...M-S	¢101¼	.....
Seaboard Co.... *See* Balt	Exch	list
Industrial and Miscel		
Ahmeek Mining..... 25	.....	‡110
Alliance Realty 100	125	132
Allis Chalmers Co 1st m		
s f 5s '36 opt '16 w i. J-J	¢ 80½	82
American Book .... .100	165	.....
American Brass.....100	138	.....
American Can com...100	4¾	5¼
Preferred 100	49	51
American Chicle Co..100	185	190
Preferred 100	100	105
Am Graphopho com..100	42	45
Preferred 100	83	84
Amer Hardware.....100	113	117
Am Ice Securities.... *See*	Stk E	x list
Am Malting 6s 1914.J-D	103	104½
Amer Press Assoc'n.100	95	100
Am Soda Foun com..100	1	3
1st preferred.....100	42	.....
2d preferred.....100	5	10
Amer Steel Foundries—		
M 6s 1935..... A&O	¢ 95	97½
American Surety.....50	187½	192½
American Thread pref..5	† 4½	5
Am Tobac (new) com 100	355	370
Prefd..... *See* Stock	Exch	list
4s and 6s..... *See* Stk	Exch	list
Am Typefo'rs com...100	38	42
Preferred 100	98	100
Amer Writing Paper.100	2½	3½
Preferred 100	24½	26
1st sf g 5s '19 op '09.J-J	84	84½
¶Barney & Sm Car ...100	70	75
¶Preferred.....100	138	142
¶Beth'm Steel Corp .100	18½	18¾
¶Preferred 100	.....	70
1st ext 5s—*See* Stk Ex	chang	e list
Bliss Company com....50	140	145
Preferred 50	130	134
Bond & Mtg Guar.....100	375	.....
Borden's Cond Milk..100	174	180
Preferred 100	107	112
British Col Copper.....5	† 10¼	0½
Butte Coalition Min..15	35	36
Casein Co of Am com..100	2	5
Preferred 100	75	85
Casualty Co of Amer.100	120	130
Celluloid Co.....100	.....	‡131
Cent Fireworks com.100	14	16
Preferred.....100	67	72
Central Foundry.....100	2¾	3
Preferred 100	14	17
Deb 6s 1919 op '01 M-N	71	73
Central Leather..... *See*	Stk E	x list
Century Realty.....100	.....	200
Chesebrough Mfg Co 100	420	440
Chic Pneum Tool. *See* Ch	icago	list
City Investing Co....100	100	105
¶Claflin (H B) com....100	104	110
¶1st preferred.....100	93	.....
¶2d preferred.....100	93	.....
Colo Industrial. *See* Stoc	k Ex	list
Col & Hock Coal & I pf 100	74	76
1st g 5s 1917.....J-J	¢ 82	85
Col tr 6s Oct 1956..J-J	97	101½
Consolid Car Heating 100	55	60
Cons Ry Ltg & Refrig.100	3	4
Consol Rubber Tire..100	4	5
Preferred 100	13	17
Debenture 4s 1951 A&O	33	37
Cons Storage Battery 100	8	11
Corn Prod Ref *See* Stock	Exch	list
Cramps' Sh & En Bldg 100	15	20
¶Crucible Steel.....100	10⅞	11
Preferred 100	76	76½

Industrial and Miscel	Bid	Ask
Cuban 6s of 1896.....	100	103
¶Diamond Match Co.100	122	123
Dominion Copper (new) 10	6¾	7
Douglas Copper 5	† 13⅝	13⅞
Electric Boat.....100	32	33
Preferred 100	68	75
Electric Vehicle.....100	10	14
Preferred 100	16	20
Empire Steel.....100	4	7
Preferred 100	47	51
Federal Sugar, com...100	38	42
Preferred 100	73	77
¶General Chemical ...100	75	80
¶Preferred.....100	101	102
Gold Hill Copper..... 1	† 4⅝	4¾
Greene Cananea (w i).20	¢ 22⅜	22¼
Greene Con Copper...10	† 30	30½
Greene Consol Gold...10	† 1⅞	2
Greene Gold-Silver...10	† 1⅞	2
Guggenheim Explo'n.100	280	290
Hackensack Water Co—		
Ref g 4s 52 op 12...J-J	¢ 91½	93½
Hall Signal Co 100	93	95
Havana Tobacco Co..100	12	13
Preferred.....100	20	28
1st g 5s June 1 '22.J-D	65	70
Hecker-Jones-Jew'l Mill		
1st 6s 1922.....M-S	105	109
Her'g-Hall-Mar, new.100	37	40
Hoboken Land & Imp 100	200	.....
¶5s 1910.....M-N	¢100	103
Houston Oil 100	9	10
Preferred 100	47	51
Hudson Realty.....100	120	135
¶Ingersoll-Rand com.100	55	68
¶Preferred.....100	93	94½
Internat'l Banking Co 100	125	135
Int'n'l Merc Marine.100	9	10
Preferred.....100	27	28
Col tr d 4½ '22 op '07 A-O	75½	76½
Internat'l Nickel 100	115	122
Preferred 100	84	88
International Salt....100	18	20
1st g 5s 1951.....A-O	55	62
International Silver.100	5	6
Preferred 100	50	52½
1st 6s 1948.....J-D	105	108
Lackawanna Steel...100	65	70
Lanston Monotype.....20	† 13½	14
Lawyers Mort Insur.100	189	191
¶Leh & Wilkesb Coal.50	.....	.....
Loru & Taylor.....100	129	133
Preferred 100	102	105
¶Lorillard (P) pref ...100	130	150
Mackay Companies *See*	Stk E	x list
Madison Sq Garden..100	15	25
2d 6s 1919.....M-N	75	.....
¶Manhatt Beach Co.100	4½	6½
Manh Bch Hotel & Land.		
Preferred 100	.....	.....
¶Gen. g. 4s-1940...M. N	.....	.....
Manhattan Transit....20	† 5¼	5½
Mex Nat Construc. pf 100	13	17
Mitchell Mining.....10	† 5⅝	5¾
Monongahela R Coal..50	† 7	.....
Preferred 50	† 24	24⅛
Mortgage Bond Co...100	97	102
Nat Bank of Cuba.....100	103	110
National Surety.....100	170	190
Nevada Cons'd Copper.5	† 17	18
¶New Central Coal 20	35	45
N J Ter Dock & Imp.100	.....	88
N Y Biscuit 6s 1911.M-S	102	.....
N Y Mtge & Security.100	185	190
¶New York Dock 100	40	45
¶Preferred 100	70	81
N Y Transportation...20	† 3½	4½
Niles-Bem-Pond com.100	115	125
Nipissing Mines 5	† 11⅞	12¼
¶Ontario Silver 100	6½	6¾
Otis Elevator com....100	50	55
Preferred 100	94	97
Phoenix Securities.....	⅝	⅞
Pittsburg Brewing....50	† 31½	31½
Preferred 50	† 51	51½
Pittsburg Coal *See* Stock	Exch	list
Pope Manufacturing.100	2	3
1st preferred 100	58	68
2d preferred 100	14	16
Pratt & Whitn pref..100	98	102
Public Serv Corp of Va—		
1st m g 5s July 1936 opt	95	97½
Realty Assoc (Bklyn)100	157	163
Royal Bak Powd pref.100	104	108
Safety Car Heat & Lt 100	260	280
Seneca Mining 25	†	.....
Singer Mfg Co.....100	469	475
Standard Cordage....100	7	10
1st M. g. 5s. '31 red..A. O	50	54
Adjust. M. 5s. Apr 1, 1931	13	16
Standard Coupler com 100	48	52
Preferred 100	120	130
Standard Milling Co.100	7	9
Preferred 100	25	28
1st 5s 1930 .....M-N	77	78
Standard Oil of N J..100	512	515
Swift & Co *See* Boston St	k Exc	h'ge
1st 5s 1910-1914...J-J	¢102	102½
Tennessee Copper.....25	† 46	47½
¶Texas & Pacific Coal 100	74	.....
1st 6s 1908.....A-O	¢105	110
Title Ins Co of N Y..100	170	180
Tonapah Min (Nevada).1	† 18½	19
Trenton Potteries com 100	14	17
Preferred new 100	90	95
Trow Directory new..100	35	45
Union Copper.....10	† ⅞	1
Union Typewr com...100	88	92
1st preferred.....100	120	123
2d preferred.....100	119	121
United Bk Note Corp..50	† 62	65
Preferred 50	† 52	55
¶United Cigar Mfg., pf.100	93	95
United Copper.....100	69½	70½
Preferred 100	90	95
U. S. Casualty 100	225	.....
U S Envelope com...100	40	.....
¶Preferred.....100	100	.....
U S Rub 2d pf *See* Stock	Exch	list
U S Steel Corporation—		
Col tr s f 5s '51 opt '11	¢111½	112
Col tr s f 5s '51 not opt	¢112½	.....
U S Tit Gu & Indem.100	.....	110
Utah Copper Co.....10	† 34	35
Westchester & Bronx		
Title & Mort Guar.100	175	180
Western Ice.....100	67	69
Westingh Air Brake..50	†	155
¶West Elec & Mfg—		
Con sf 5s *See* Stock Exc	h. list.	
White Knob Min.....10	⅝	¾
Preferred.....10	2¾	3
Worthing Pump pref.100	115	120

¢ Buyer pays accr'd int. † Price per sh. ‡ Sale price. *a* Ex-rights. *x* Ex-div. *l* New stock. ¶ Sells on St'k Exch., but not a very active security.

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BOSTON STOCK EXCHANGE—Stock Record, Daily, Weekly and Yearly

Share Prices—Not Per Centum Prices: Saturday Jan 26	Monday Jan 28	Tuesday Jan 29	Wednesday Jan 30	Thursday Jan 31	Friday Feb 1	STOCKS BOSTON STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1907: Lowest	Range for Year 1907: Highest	Range for Previous Year (1906): Lowest	Range for Previous Year (1906): Highest
						Railroads					
*102⅞ 103⅛	102¾ 103¼	101⅞ 102	99⅞ 101	*101⅛ 101⅜	*100⅜ 100⅝	Atch Top & Santa Fe 100	198	99⅞ Jan 30	107½ Jan 7	86¼ J'ly	110½ Sep
100⅛ 100⅛	*99½ 100½	*99½ 100½	*99⅛ 100⅛	99¾ 100	*99¼ 100¼	Do pref 100	4	99⅝ Jan 2	101⅜ Jan 8	x97⅞ Dec	105⅛ Jan
235 235	*235	*235	235 235	231 231	231 231	Boston & Albany 100	96	225 Jan 15	239½ Jan 2	239 Dec	257¼ Feb
151 151½	*150 152	151 151	151 151	150 151	*147 150	Boston Elevated 100	279	150 Jan 15	152 Jan 7	147 Aug	160 Jan
230 230	230 230	*..... 230	*..... 230	230 230	*..... 230	Boston & Lowell 100	64	230 Jan 7	231 Jan 2	230 Dec	246½ Apr
*160 161	160½ 160½	160 160	160 160½	161 162	162 162	Boston & Maine 100	622	159 Jan 22	162 Jan 7	160 Dec	180½ Apr
....	....	....	....	Last Sale	165 Jan'07	Do pref 100	.....	165 Jan 3	165 Jan 3	164 Oct	175½ May
*300	*300	*300	*300	Last Sale	300 Jan'07	Boston & Providence 100	.....	298 Jan 10	300 Jan 8	299½ Dec	314½ Apr
26¼ 26¼	26½ 27¼	27 27½	*..... 27	26⅞ 26⅞	27 27½	Boston & Wor Elec Co	975	25 Jan 15	28¾ Jan 2	25 Jan	39½ Apr
....	*..... 76	*..... 76	*..... 76	Last Sale	76 Jan'07	Do pref	.....	76 Jan 24	80 Jan 23	72½ Jan	90 Apr
....	....	....	....	Last Sale	160 Jan'07	Chic Junc Ry & U S Y 100	.....	159 Jan 2	160 Jan 17	156 Oct	182 Jan
....	118 118	....	....	....	....	Do pref 100	5	118 Jan 16	120 Jan 2	117½ J'ly	127 Jan
....	....	....	....	Last Sale	187¼ Nov'06	Con & Mont Class 4 100	.....	....	....	187¾ Nov	190 Mar
....	....	....	....	Last Sale	158 Nov'06	Conn & Pass Riv pref 100	.....	....	....	158 Oct	163 Apr
....	....	....	....	Last Sale	280 Jan'07	Connecticut River 100	.....	280 Jan 8	280 Jan 8	265 Oct	298 Apr
*132 133½	*..... 133½	132 132	133 133	132 132	*133	Fitchburg pref 100	23	132 Jan 18	135 Jan 9	132 Oct	145 Jan
*105	*105	*105	*105	Last Sale	110 Jan'07	Ga Ry & Electric 100	.....	110 Jan 3	110 Jan 3	95 Jan	107 Apr
*..... 91	*..... 91	*..... 91	*..... 91	Last Sale	90 Dec'06	Do pref 100	.....	....	....	89 Dec	95 Jan
....	....	....	....	Last Sale	198 Jan'07	Maine Central 100	.....	198 Jan 8	198 Jan 11	197 Mar	200 Dec
*19½ 19¾	19⅜ 20⅛	19⅛ 20	19 19	19 19	19 19	Mass Electric Cos 100	1,152	17 Jan 4	20½ Jan 9	17 Jan	23 J'ne
70 70	70 70¼	69½ 70	69 69	69 69	69¼ 69¼	Do pref 100	545	67 Jan 4	71½ Jan 9	59½ Jan	75 J'ne
*22⅞ 23⅞	*22¼ 23¼	*22½ 23½	*21⅞ 22⅞	Last Sale	25¾ Jan'07	Mexican Central 100	.....	25¾ Jan 3	25¾ Jan 2	21⅝ Aug	28¼ Dec
184 185	184 184½	184 184½	184 184	184 184	185	N Y N H & Hart 100	601	183 Jan 22	193½ Jan 2	190 J'ly	207¼ Jan
....	....	....	....	Last Sale	159½ Jan'07	Northern N H 100	.....	159½ Jan 22	160 Jan 8	155 Sep	163 Feb
....	....	....	....	Last Sale	228 Aug'06	Norwich & Wor pref 100	.....	....	....	228 J'ly	233½ Mar
197½ 198	*..... 198	198 198	198 198	198 198	198 198	Old Colony 100	110	197½ Jan 26	200¼ Jan 7	198 Dec	210 Jan
....	....	....	....	Last Sale	52 Jan'07	Pere Marquette 100	.....	52 Jan 16	52 Jan 16	53 Sep	53½ Oct
....	....	....	....	Last Sale	56 Jan'07	Do pref 100	.....	56 Jan 24	57 Jan 18	50 Jan	65 Oct
....	....	....	....	Last Sale	45 Jan'07	Rutland pref 100	.....	45 Jan 24	45 Jan 24	47½ Nov	64 Jan
*93 96⅛	94 94	*93 96½	*93 96⅛	*93 96⅛	*93 96⅛	Seattle Electric 100	6	94 Jan 19	94 Jan 21	65 Jan	99 Oct
*100	*100	101 101	101 101	*100 101	*100 101	Do pref 100	32	100 Jan 4	103 Jan 7	95 Jan	106 Feb
172⅞ 173	171 173⅜	170½ 171⅛	169¾ 171⅛	170⅛ 171¼	170½ 171⅞	Union Pacific 100	2,835	169¾ Jan 30	182½ Jan 7	139½ May	195 Sep
*91⅞ 92⅞	*91⅞ 92⅞	*91⅞ 92⅞	*91⅞ 92⅞	Last Sale	93 Jan'07	Do pref 100	.....	92¼ Jan 14	93 Jan 15	91 May	99¾ Jan
....	....	....	170 170	....	*165 170	Vermont & Mass 100	3	170 Jan 30	170 Jan 30	170 Sep	178 Apr
94 94	94 94	94 95	*94 95	93½ 93½	94 94	West End St 50	82	90½ Jan 18	95 Jan 25	92 Dec	101 Jan
*108 109	*108 109	108 109	108¾ 108¾	*108 109	108 108½	Do pref 50	84	107 Jan 8	109 Jan 7	107 Sep	116½ Apr
....	....	....	....	Last Sale	27⅜ Oct'06	Wisconsin Central 100	.....	....	....	25¼ May	27⅜ Oct
....	....	....	....	Last Sale	60 Oct'05	Do pref 100	.....	....	....	....	....
....	....	....	....	Last Sale	147 Jan'07	Worc Nash & Roch 100	.....	147 Jan 15	147 Jan 15	150 Feb	150½ Feb
						Miscellaneous					
....	*23½ 24	*23 24	*23 24	23 23	*22½ 24	Amer Agricul Chem 100	200	23 Jan 31	26 Jan 8	21 J'ly	34 Jan
*91	*91	*91	*91	91 91½	92 92	Do pref 100	381	91 Jan 19	92½ Jan 12	90 Dec	102 Jan
12 12⅛	12 12½	12 12¾	12 12¾	12 12¼	12 12¼	Amer Pneu Serv 50	3,112	11 Jan 5	14¾ Jan 8	10½ Dec	29 Mar
30½ 31	30½ 30½	30¼ 30¾	30¼ 30½	30 30½	30½ 30½	Do pref 50	1,152	28½ Jan 5	33 Jan 8	26 Aug	46 Apr
130½ 132	131 132	130⅜ 130½	129¾ 130¼	129¾ 130¾	130 131	Amer Sugar Refin 100	2,389	129¾ Jan 30	136½ Jan 7	128 May	156⅞ Jan
*130½ 131	130¾ 130¾	130½ 131	130 131	130½ 130½	130¼ 130¼	Do pref 100	75	130 Jan 3	131¾ Jan 16	130 Dec	141 Jan
127¾ 128	127½ 128¼	128 128½	128 128¾	127⅞ 128½	129 129¼	Amer Telep & Teleg 100	2,607	127 Jan 17	134½ Jan 2	128 J'ly	144⅞ Jan
32¾ 32¾	*32½ 33½	32 32	*30½ 31½	32 32	31½ 31½	Amer Woolen 100	85	31⅛ Feb 1	36½ Jan 7	28 Nov	47¾ Jan
100⅛ 100¾	100 100¾	100 100½	99¾ 100¼	99½ 100	99½ 100	Do pref 100	1,853	99½ Jan 31	102½ Jan 8	100¾ Dec	110¾ Feb
....	....	....	....	Last Sale	4 Jan'07	Boston Land 10	.....	4 Jan 15	4 Jan 15	3¾ Jan	4½ J'ne
*110 111	*110	110¼ 110½	*110 110½	*110 111	*110 111	Cumberl Telep & Tel 100	150	‡110 Jan 16	115 Jan 10	115 J'ly	118¾ Mar
22½ 22½	21¾ 22	20½ 21	*..... 19¾	18½ 19⅞	*18¼ 19¼	Dominion Iron & St	600	18½ Jan 31	24¾ Jan 9	21¾ Nov	34 Apr
*8½ 9	*8½ 9	*8¼ 8¾	*8¼ 8¾	*8¼ 8¾	8¼ 8¼	East Boston Land	120	8¼ Jan 23	9¼ Jan 3	5⅝ Jan	10 Aug
*225 229	229 229	227½ 228	227½ 227½	227½ 228	*..... 228	Edison Elec Illum 100	54	227½ Jan 29	230 Jan 7	225 Dec	250 Jan
158⅝ 158⅞	159 159½	157¾ 160½	156⅜ 158½	....	156⅝ 156⅝	General Electric 100	302	156 Jan 15	162 Jan 2	157 Dec	184 Oct
65½ 65½	65½ 66¼	65½ 65¾	64½ 65¾	64½ 65¾	65 65½	Mass'chusetts Gas Cos 100	3,069	61⅜ Jan 2	66⅝ Jan 10	44 May	64¾ J'ne
85 85½	84½ 84½	84½ 84½	84¾ 85	85 85	85 85	Do pref 100	575	84½ Jan 28	86 Jan 15	84½ Dec	90 Sep
*201 203	203 203	201 202½	201½ 201½	201 201	202 202	Mergenthaler Lino 100	259	199 Jan 2	203 Jan 28	190 Mar	210 Dec
*4 5	4 4	*4 4½	*4 4½	*4 4½	4⅛ 4⅛	Mexican Telephone 10	126	4 Jan 22	4¾ Jan 19	3 Jan	5¾ Sep
*56½ 57½	*56 57½	56½ 56½	*56½ 57½	*56½ 57½	....	N E Cotton Yarn 100	18	55 Jan 7	57 Jan 5	27 Mar	60 Nov
*..... 88	*..... 88	*..... 88	x87 87	*..... 88	87 87	Do pref 100	85	x87 Jan 30	90 Jan 12	80 Mar	90¼ Nov
120 120	120 120	120¼ 120¼	*120	120⅜ 120⅜	120 120	N E Telephone 100	57	120 Jan 28	126 Jan 7	126 Dec	141½ Apr
*..... ½	*..... ½	*..... ½	*..... ½	Last Sale	½ Nov'06	Plant Comf'st stk com 100	.....	....	....	½ Nov	1 1/16 Jan
*..... 10	*..... 10	*..... 10	*..... 10	Last Sale	13¼ Sep'05	Do pref 100	.....	....	....	....	....
173 173	172½ 173	172 172½	172 173	x170 171	169 171	Pullman Co 100	759	169 Feb 1	182 Jan 7	180 Dec	265½ Nov
*10½ 11	*10½ 11	*10½ 11	10⅞ 10⅞	*10½ 11	*10½ 11	Reece Button-Hole 10	5	10½ Jan 9	11 Jan 10	9½ Jan	11 Dec
111⅞ 111⅞	111 112	111 111¼	110 110¾	109¾ 110	110 110	Swift & Co 100	561	109¾ Jan 31	113 Jan 16	101¾ J'ne	120 Sep
*21 22	*21 22	*21 22	*21 22	Last Sale	21½ Jan'07	Torrington Class A 25	.....	21½ Jan 23	22½ Jan 12	22¼ Dec	23 Feb
*26 27½	*26 27½	*26 27½	*26 27½	Last Sale	27½ Dec'06	Do pref 25	.....	....	....	25 J'ly	27½ Nov
*3⅞ 4¼	4 4	4 4	3¾ 3¾	3¼ 3¼	3¼ 3¼	Union Cop L'd & Mg 25	220	3¼ Jan 31	6⅞ Jan 24	2 J'ne	5⅛ Dec
106½ 106½	106½ 107	106 107	106⅞ 106⅞	106¼ 107	106 106½	United Fruit 100	691	106 Jan 18	108½ Jan 7	103¼ May	113¾ May
64 64	63 64	63 63	62 62	63 63	63 63	Un Shoe Mach Corp 25	928	61 Jan 24	69 Jan 2	x60½ Dec	86⅞ Feb
*28	28⅛ 28½	28¼ 28¼	28¼ 28¼	28⅛ 28¼	28 28	Do pref 25	30	28 Jan 7	29 Jan 4	28⅛ Dec	32⅝ J'ly
45⅝ 46⅛	44¾ 46⅛	44¼ 45¼	43 45¼	42⅞ 44⅛	43 44⅝	U S Steel Corp 100	31,384	42⅞ Jan 31	50⅜ Jan 7	32¾ J'ly	50⅛ Oct
106 106	105½ 105¾	105 105½	104 105	104½ 105¼	104½ 105⅞	Do pref 100	1,582	104 Jan 30	107¾ Jan 7	99 J'ne	113⅛ Feb
....	....	....	....	Last Sale	50 Dec'06	West End Land 25	.....	....	....	40 Jan	75 Sep
*8 9	*8 9	8 8½	*8 8½	*8 8½	*8 9	West Telep & Teleg 100	22	8 Jan 7	9 Jan 12	8 Nov	17½ Jan
*77 80	*77 80	78 80	78½ 79	*77 80	*77 80	Do pref 100	126	78 Jan 29	82 Jan 17	79 Nov	98½ Jan
....	....	....	....	Last Sale	78½ Jan'07	Westing El & Mfg 50	.....	78½ Jan 18	78½ Jan 18	73¾ Oct	86 Feb
....	....	....	....	Last Sale	75 Nov'06	Do pref 50	.....	....	....	75 Nov	98 Jan
						Mining					
*5¼ 5¾	5 5½	5¼ 5⅜	5½ 5½	5¼ 5½	5¼ 5½	Adventure Con 25	1,180	4½ Jan 14	6⅛ Jan 2	4½ Dec	8½ Oct
63½ 64	62½ 63	63 64	62 63	63 70	69 71	Allouez 25	1,355	55½ Jan 2	74¼ Jan 14	31½ J'ly	55¼ Dec
112⅛ 113⅛	111¼ 112⅞	111¼ 112⅞	110¼ 112¾	110¾ 112½	110½ 112⅜	Amalgamated Copper 100	43,349	110¼ Jan 30	121 Jan 5	92½ J'ly	118 Feb
49 49½	48½ 49	47 48¾	46½ 48	45 47	47½ 51½	Am Zinc Lead & Sm. 25	7,910	43½ Jan 4	53 Jan 22	8⅝ Aug	‖15 Dec
....	....	....	....	....	68 68	Anaconda 25	50	68 Feb 1	69½ Jan 21	57½ May	74 Feb
12 13	11 12⅝	11¼ 12½	11⅛ 12¼	11½ 12¾	12½ 14	Arcadian 25	20,361	10 Jan 9	15⅜ Jan 16	2⅛ J'ly	15¼ Nov
*1¼ 1½	*1 1½	1½ 1½	1⅛ 1⅛	1⅛ 1⅛	....	Arnold 25	160	1⅛ Jan 30	2 Jan 7	⅞ J'ne	2¼ Dec
16⅛ 16½	16 16½	16 16½	16 16	16½ 16¾	16 17	Atlantic 25	2,851	14 Jan 17	19½ Jan 24	10¾ May	28¼ Jan
31½ 32	30¾ 31	30½ 31½	30 30½	30½ 30¾	31 32	Bingham Con Min & S 50	3,753	30 Jan 30	37 Jan 14	25 J'ly	49⅞ Feb
*.70 .80	*..... .75	.75 .75	.70 .70	.70 .70	*..... .75	Bonanza (Dev Co) 10	750	.70 Jan 7	.80 Jan 17	.45 May	.90 Oct
31 31	30 30¾	30 30⅝	29⅞ 30½	29¾ 30½	30 31	Boston Con C&G (rcts) £1	5,200	29¾ Jan 31	33¼ Jan 5	20⅜ Mar	35⅜ Oct
36⅛ 36½	35¼ 36⅛	35¼ 35¾	35 35¾	35 35⅜	35 35½	Butte Coalition 15	7,565	35 Jan 30	39⅛ Jan 7	25 J'ly	42 Oct
180 180	180 180	179 180	182 184	181½ 181½	182 184	Calumet & Ariz 10	1,952	177 Jan 18	185 Jan 15	107 J'ly	184 Dec
950 950	940 950	935 940	935 945	940 940	950 950	Calumet & Hecla 25	141	895 Jan 5	960 Jan 15	675 May	900 Dec
38⅛ 38½	*38 39	38½ 38½	38 38	38⅛ 41½	40½ 43	Centennial 25	3,265	38 Jan 30	45 Jan 8	17½ J'ly	40⅛ Dec
.50 .50	.50 .50	.50 .50	.50 .50	.50 .50	.49 .50	Cons Mercur Gold 5	4,200	.45 Jan 8	.52 Jan 19	.35 Dec	.70 Jan
90 92¼	87½ 90	88¼ 91	89¼ 91½	89¾ 94	92¾ 95½	Copper Range Con Co 100	46,955	84½ Jan 2	105 Jan 14	66¾ J'ly	86½ Jan
19½ 19½	19 19	*18¾ 19½	18½ 18¾	18½ 19	18½ 18½	Daly-West 20	955	18½ Jan 30	20½ Jan 23	14 Mar	21½ Nov
....	....	63 63	....	....	....	Dominion Coal 100	50	63 Jan 18	64 Jan 18	61½ Oct	84 Feb
....	....	....	....	....	109⅞ 110⅛	Do pref 100	87	109⅞ Feb 1	114 Jan 12	113 Nov	122 Mar
3 3	3 3	2¾ 2⅞	2½ 2¾	2¾ 2¾	*2¾ 3½	Elm River 12	1,160	2½ Jan 3	4⅛ Jan 10	1½ J'ly	3½ Dec
24¼ 24⅝	23¾ 24⅛	23¾ 24	23½ 24	24 24½	24¾ 25½	Franklin 25	2,940	23½ Jan 3	28½ Jan 14	14½ May	24¼ Sep
*130	*130 132	130 130	130 130¼	130¼ 130¼	130 130	Granby Consolidated 100	234	130 Jan 19	135 Jan 19	131 Dec	140 Dec
30⅝ 31½	30⅜ 30⅞	30¼ 30⅝	29¾ 30¾	29¾ 30⅜	30 30¾	Greene Consolidated 15	9,977	28½ Jan 21	33⅜ Jan 7	19½ J'ly	33¼ Dec
*5	5 5	....	....	....	5 5	Guanajuato Consol 5	475	4½ Jan 4	5¼ Jan 11	4½ Jan	7⅛ Jan
28 29	27 28¼	27¼ 29	27½ 29¼	28 32½	29½ 32¾	Isle Royale (Copper) 25	16,509	27 Jan 2	36½ Jan 14	15½ J'ly	29⅜ Jan
8¼ 8¼	8¼ 8¼	8¼ 8½	8½ 8½	8 8¼	8½ 8½	Mass Consol 25	1,487	8 Jan 3	9¼ Jan 10	6½ J'ly	12⅛ Jan
1¼ 1¼	1⅛ 1⅛	1¼ 1¼	1⅛ 1⅛	1¼ 1¼	1⅛ 1¼	Mayflower 25	960	.98 Jan 9	1¾ Jan 24	.40 J'ne	1½ Jan
14¼ 14⅝	14¼ 14¾	14 14½	14 14⅝	14¼ 14½	14¼ 14½	Mexico Cons M & S 10	3,345	13 Jan 2	15¼ Jan 24	13 Nov	14¾ Dec
20¾ 21	21 21	20¾ 21	20¾ 21	21 21	20½ 21½	Michigan 25	1,557	20½ Feb 1	24½ Jan 15	10¾ J'ne	22½ Dec
89 90	87½ 89	87½ 89	87½ 88¼	87¾ 89½	90 92	Mohawk 25	3,370	82 Jan 9	96½ Jan 14	54½ Mar	95 Dec
1¾ 1¾	1¾ 1¾	1¾ 1¾	1¾ 1¾	1¾ 1⅞	1⅞ 1⅞	Montana Coal & Coke 25	920	1¾ Jan 18	2⅛ Jan 9	1⅛ Dec	7½ Feb
18½ 18½	18 18	18 18	18 18	....	....	Nevada Consolidated 5	745	18 Jan 2	20½ Jan 16	11 Jan	23⅜ Oct
112¾ 113½	111 112½	111 112¼	109½ 112⅛	110 111⅞	111 112¾	North Butte 15	13,854	109½ Jan 30	120 Jan 5	74¾ Mar	117½ Oct
*1⅞ 2½	*1⅞ 2⅛	*1¾ 2⅛	2 2	1¾ 1⅞	*1⅞ 2	Old Colony 25	449	1¾ Jan 31	2½ Jan 4	.70 J'ly	2⅛ Dec
54 55	53 54	54 55	52¾ 55	52¾ 55	53 55	Old Dominion 25	4,225	52¾ Jan 30	59½ Jan 14	33 J'ly	66¾ Oct
165 165½	164 165	165 166	165 166	166 167	168 163	Osceola 25	4,893	157 Jan 19	168 Feb 1	95 Mar	151 Dec
31 31	31 31¼	30½ 30¾	30 30	29½ 32½	32 33	Parrott (Silv & Copp) 10	4,511	28¾ Jan 2	35 Jan 14	22¾ J'ly	48 Jan
2¾ 3	3 3	2½ 3	2½ 2½	2¾ 2¾	2½ 2½	Phœnix Consol 25	1,049	1 Jan 5	‡3 Jan 26	.60 May	2⅝ Dec
116 116	116 117	116½ 120	120 123	123 133	130 136½	Quincy 25	18,557	114 Jan 9	136½ Feb 1	80 J'ly	114 Jan
10¾ 11	10¼ 10¾	10 10½	10 10¾	10 10¾	10½ 11¼	Rhode Island 25	6,329	8¾ Jan 2	†12¼ Jan 15	3¼ J'ly	9⅛ Dec
5¼ 5½	5⅛ 5½	5⅛ 5½	5⅜ 5⅝	5½ 5½	5¾ 6	Santa Fe (Gold & Cop) 10	4,356	4⅝ Jan 2	7½ Jan 8	1⅛ J'ly	5⅜ Nov
22¼ 22½	20⅛ 22¼	20 21¾	21 22½	21 22	22 23½	Shannon 10	27,150	18½ Jan 2	24⅜ Jan 17	5¾ Jan	18⅞ Nov
141 141	140 141	140 140	144 145¼	145 145	150 150	Tamarack 25	763	119 Jan 4	170 Jan 14	90 J'ne	122 Jan
....	....	....	....	Last Sale	32 Jan'07	Tecumseh 25	.....	28 Jan 2	32½ Jan 10	9 Apr	30 Dec
49 49⅝	49 49½	48⅝ 48⅞	*46 48	47¾ 48	48 48	Tennessee 25	1,845	47¾ Jan 31	55½ Jan 8	40 May	52 Jan
39⅛ 40⅜	39 40	38 39½	37 39½	37¼ 38½	36¾ 38⅞	Trinity 25	49,547	21½ Jan 2	42¼ Jan 24	7¾ J'ne	20½ Dec
73⅛ 73⅛	72¾ 73	71¾ 71⅞	71⅛ 71¾	....	70 71⅛	United Copper 100	2,159	70 Feb 1	75½ Jan 15	57¼ May	78 Feb
....	....	....	....	Last Sale	95 Dec'06	Do pref 100	.....	....	....	88 Jan	111 Feb
12¼ 12½	11¾ 12	11¾ 12	12 12	11¾ 11¾	12 12¼	Unit States Coal & Oil 25	1,872	10 Jan 3	13¼ Jan 22	9¼ Sep	14⅝ Mar
64⅞ 65½	64½ 65¾	63½ 64¾	62 64	62 63½	63 63¾	U S Smelt Ref. & Min. 50	7,393	62 Jan 30	70 Jan 2	51 Mar	66 Jan
47⅜ 47¾	47⅜ 47½	47 47¼	47 47¼	46½ 46½	46¼ 46½	Do pref 50	2,748	45 Jan 2	49 Jan 7	43 Mar	47⅞ Sep
71½ 72½	70 71	70⅛ 71¼	70 71¼	70 72	71½ 74½	Utah Con (Gold) 5	16,133	63 Jan 2	79 Jan 14	52¼ J'ne	69¾ Jan
8⅛ 8⅛	8 8⅛	8 8⅛	8 8	8 8	8⅛ 8⅛	Victoria 25	3,195	7¾ Jan 10	8½ Jan 14	5⅞ Nov	9¼ Mar
12¼ 12½	12 12½	12¼ 12½	12 12¼	12 12¼	12½ 12½	Winona 25	2,198	11¾ Jan 3	14 Jan 23	4 J'ly	13½ Oct
187 187½	188 188	190 192	188 188	187 187	190 190	Wolverine 25	154	189¼ Jan 10	192 Jan 23	131 Jan	190 Dec
2⅞ 3	2⅞ 3	2¾ 3	3 3	2⅞ 3	3 3⅛	Wyandot 25	2,725	2½ Jan 7	3⅝ Jan 22	‖70 J'ly	2¾ Dec

c Before pay't of assess'ts called in 1907. *Bid and asked prices; no sales made on this day. ‡ New stock. † Ass't paid. ‡ Ex-rights. a Ex-div. & rights

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BONDS BOSTON STOCK EXCH'GE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1906 Low	High
Am Bell Telephone 4s....1908	J-J	98	Sale	98	98¼	6	97½	100
Am Telep & Tel coll tr 4s.1929	J-J	.....	87	87	87½	35	89¾	95
Am Writ Paper 1st s f 5s g 1919	J-J	.....	.....	¶87⅛	Nov'06	....	¶85⅛	88¾
Atch & Nebraska 1st 7s..1908	M-S	.....	.....	104	Mar'06	....	104	104¼
Atch Top & S Fe gen g 4s..1995	A-O	99¾	Sale	99¾	99¾	3	99¾	¶103⅛
Adjustment g 4s....J'ly 1995	Nov	90¾	91½	92	Jan'07	....	92⅜	97
Boston Elect Light 1st 6s.1908	M-S	.....	.....	.....	.....	....	.....	.....
Consol 5s.....1924	M-S	.....	.....	110	Feb'04	....	.....	.....
Boston & Lowell 4s.....1907	J-D	.....	.....	104½	Apr'00	....	.....	.....
4s.....1916	J-J	.....	.....	101	Sep'06	....	101	101⅝
Boston & Maine 4½s.....1944	J-J	.....	.....	114	Mar'06	....	114	114
Boston Terminal 1st 3½s.1947	F-A	.....	.....	112½	Jan'03	....	.....	.....
Bur & Mo Riv ex 6s.....1918	J-J	107¼	.....	107⅛	107⅛	5	107¼	111¼
Non-exempt 6s.....1918	J-J	.....	.....	102	Sep'05	....	.....	.....
Sinking fund 4s.....1910	J-J	99	.....	99⅜	Oct'06	....	99	99⅞
Butte & Boston 1st 6s....1917	A-O	.....	.....	100	J'ne'01	....	.....	.....
Cedar Rap & Mo R 1st 7s.1916	M-N	123¼	.....	123¼	Nov'06	....	123⅛	123¼
2d 7s.....1909	J-D	.....	.....	111⅛	J'ly'05	....	.....	.....
Cent Vermt 1st g 4s..May 1920	Q-F	.....	86½	86½	86½	3	86	90
C B & Q Iowa Div 1st 5s.1919	A-O	.....	.....	109	May'05	....	.....	.....
Iowa Div 1st 4s.....1919	A-O	.....	.....	101	Aug'06	....	100	101
Debenture 5s.....1913	M-N	.....	.....	102½	J'ly'06	....	102½	104
Denver Exten 4s.....1922	F-A	99	99¾	99⅞	Dec'06	....	99	100½
Nebraska Exten 4s.....1927	M-N	101	.....	102⅞	J'ne'06	....	102⅞	105½
B & S W s f 4s.....1921	M-S	.....	.....	98¼	Dec'06	....	97½	99⅝
Illinois Div 3½s.....1949	J-J	91½	.....	91⅜	Jan'07	....	90½	94½
Joint bonds *See* Gt Northern								
Chic Jc Ry & Stk Yds 5s .1915	J-J	101	103	101	101	4	103½	107
Coll trust refunding g 4s 1940	A-O	95	Sale	94½	95	7	97	99¾
Ch Mil & St P Dub D 6s..1920	J-J	.....	.....	122	Apr'06	....	122	124¼
Ch M & St P Wis V div 6s 1920	J-J	.....	.....	126	Feb'05	....	.....	.....
Chic & No Mich 1st gu 5s.1931	M-N	.....	.....	100	100	1	103	103
Chic & W Mich gen 5s....1921	J-D	101⅜	Sale	101⅜	101⅜	1	101	105
Concord & Mont cons 4s..1920	J-D	.....	.....	101¼	J'ne'06	....	101¼	101¼
Conn & Pass R 1st g 4s...1943	A-O	.....	.....	112¼	Jan'03	....	.....	.....
Current River 1st 5s.....1927	A-O	97	.....	104	Nov'06	....	100	106
Det Gr Rap & W 1st 4s...1946	A-O	.....	90	89	89	3	90	97
Dominion Coal 1st s f 5s..1940	M-N	.....	.....	100	Jan'07	....	98	101
Fitchburg 5s.....1908	M-N	.....	.....	103½	Sep'05	....	.....	.....
4s.....1915	M-S	.....	.....	103⅛	Apr'05	....	.....	.....
4s.....1927	M-S	.....	.....	100½	Oct'06	....	99¼	102½
Fremt Elk & Mo V 1st 6s..1933	A-O	.....	.....	134¾	Nov'06	....	134¾	137⅛
Unstamped 1st 6s.....1933	A-O	.....	.....	140	Apr'05	....	.....	.....
Gt Nor C B & Q coll tr 4s 1921	J-J	94¾	Sale	94¾	95	12	96⅛	101¾
Registered 4s.....1921	Q-J	94⅛	.....	96	Jan'07	....	96¼	101⅛

BONDS BOSTON STOCK EXCH'GE WEEK ENDING FEB 1	Int'st Period	Price Friday Feb 1 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1906 Low	High
Illinois Steel deben 5s....1910	J-J	.....	.....	100⅞	Oct'06	....	100	101½
Non-convert deben 5s...1913	A-O	100	101	100½	100½	6	100	101½
Ia Falls & Sioux C 1st 7s..1917	A-O	.....	.....	122¼	Nov'06	....	122⅛	122¼
Kan C Clin & Spr 1st 5s...1925	A-O	.....	.....	98	98	3	97½	100
Kan C Ft S & Gulf 1st 7s..1908	J-D	97	.....	102½	Nov'06	....	102½	106
Kan C Ft Scott & M 6s....1928	M-N	118	119½	119½	Jan'07	....	117½	123⅛
Kan C M & B gen 4s.....1934	M-S	.....	.....	94½	Dec'06	....	94½	99½
Assented income 5s.....1934	M-S	92	93½	92	92	1	92	94
Kan C & M Ry & Br 1st 5s 1929	A-O	101	.....	101	Jan'07	....	100	104½
Kan C St Jo & C B 1st 7s..1907	J-J	.....	.....	100¼	Sep'06	....	100¼	102½
Maine Cent cons 1st 7s...1912	A-O	.....	.....	113⅝	Nov'06	....	113⅝	115
Cons 1st 4s.....1912	A-O	.....	.....	101¼	Sep'05	....	.....	.....
Marq Hough & Ont 1st 6s.1925	A-O	.....	.....	118	May'04	....	.....	.....
Mexican Central cons 4s..1911	J-J	84½	86	85½	Jan'07	....	75¾	84¾
1st cons inc 3s.....Jan 1939	J'ly	24	28	26½	Oct'06	....	19¼	26½
2d cons inc 3s.....Jan 1939	J'ly	.....	.....	17¾	Aug'05	....	.....	.....
Mich Telep 1st 5s.....1917	J-J	.....	.....	.....	.....	....	.....	.....
Minne Gen Elec con g 5s 1929	J-J	.....	.....	102½	Aug'04	....	.....	.....
New Eng Cot Yarn 5s....1929	F-A	99¾	Sale	99¾	99¾	7	97	100¼
New Eng Teleph 6s.....1907	A-O	.....	.....	99½	99½	1	100	101½
6s.....1908	A-O	.....	.....	99½	99½	1	100¾	101¾
5s.....1915	A-O	.....	.....	100⅛	Jan'07	....	104	107
New England cons g 5s...1945	J-J	.....	.....	.....	.....	....	.....	.....
Boston Term 1st 4s.....1939	A-O	.....	.....	.....	.....	....	.....	.....
Old Colony gold 4s.....1924	F-A	.....	.....	101½	Sep'06	....	101½	101½
Oreg Ry & Nav con g 4s..1946	J-D	.....	.....	¶102⅞	Jan'05	....	.....	.....
Oreg Sh Line 1st g 6s.....1922	F-A	.....	.....	¶121⅜	Mar'06	....	¶121⅜	¶121⅜
Repub Valley 1st s f 6s...1919	J-J	103	.....	103	Jan'07	....	103	103
Rutland 1st con gen 4½s.1941	J-J	.....	.....	107½	Nov'05	....	.....	.....
Rutland-Canadian 1st 4s 1949	J-J	.....	.....	102	Mar'02	....	.....	.....
Savannah Elec 1st cons 5s.1952	J-J	.....	.....	98½	May'06	....	98	98½
Seattle Elec 1st g 5s.....1930	F-A	.....	.....	104	Oct'06	....	103½	109
Terre Haute Elec g 5s....1929	J-J	.....	.....	102	Dec'05	....	.....	.....
Torrington 1st g 5s.....1918	M-S	.....	.....	99½	Nov'06	....	99½	100
Union Pac RR & l gr g 4s.1947	J-J	100⅝	Sale	100⅝	100⅝	1	102½	¶104⅞
1st lien conv 4s.....1911	M-N	.....	.....	¶150⅛	Apr'06	....	¶150⅛	155
United Fruit conv gen 5s.1911	M-S	.....	110	110	110	3	105	112¼
U S Steel Corp 10-60 yr 5s.1963	M-N	.....	.....	¶99	¶99	3	¶96	¶100⅞
West End Street Ry 4s....1915	F-A	99½	100½	100½	Jan'07	....	100⅛	102⅞
Gold 4½s.....1914	M-S	.....	.....	102	Jan'07	....	102⅜	103½
Gold debenture 4s.....1916	M-N	99½	100½	102⅜	Jan'06	....	102⅜	102⅜
Gold 4s.....1917	F-A	99½	100½	100½	Jan'07	....	100¼	102⅞
Western Teleph & Tel 5s.1932	J-J	.....	96	95¾	96	8	99	103½
Wisconsin Cent 1st gen 4s 1949	J-J	.....	.....	¶94½	Sep'05	....	.....	.....
Wisconsin Valley 1st 7s..1909	J-J	.....	.....	109⅝	Aug'05	....	.....	.....

NOTE—Buyer pays accrued interest in addition to the purchase price for all Boston Bonds. * No price Friday; latest bid and asked. ¶ Flat price.

Philadelphia and Baltimore Stock Exchanges—Stock Record, Daily, Weekly, Yearly

Share Prices—Not Per Centum Prices: Saturday Jan 26	Monday Jan 28	Tuesday Jan 29	Wednesday Jan 30	Thursday Jan 31	Friday Feb 1	ACTIVE STOCKS (For Bonds and Inactive Stocks see below)	Sales of the Week Shares	Range for Year 1906: Lowest	Highest	Range for Previous Year (1905): Lowest	Highest
						Baltimore					
95¾ 97	95½ 96½	95 95½	95 96	94¾ 97	94¾ 94¾	Consolidated Gas.....100	.....	82 J'ne 7	92 J'ne20	83 May	90 Apr
21 21	*20½ 21	20½ 21	*20¾ 21¼	*20½ 21	*20½ 21½	Northern Central.....50	905	97 J'ly 3	111¼ Dec 11	99 May	110¾ Sep
						Seaboard (new).....100	412	22 Dec 24	32 Jan 17	21½ Jan	34 Dec
*45 46½	*45 46	45¼ 45¼	44¾ 44¾	*44¼ 45¼	44 44	Do 1st pref.....100	.....	85 Sep 20	91¾ Mar 30	83 Mar	91½ Nov
*13 13⅜	13 13	13 13	13 13	*12¾ 13	*12¾ 13	Do 2d pref.....100	350	48 Dec 22	62½ Jan 5	47 Dec	64 Dec
						United Ry & Electric..50	150	13 Dec 27	19 Jan 15	12½ Apr	18 Mar
						Philadelphia					
*50½ 51	51 51	50⅝ 50¾	50⅝ 50⅝	.....	50⅝ 50⅝	American Railways.....50	105	50¾ Sep 10	54 Jan 27	48 Jan	54½ Apr
46¼ 46¾	45⅞ 46⅝	45¾ 46¼	44⅞ 45⅝	z43¾ 44⅜	43⅝ 44¾	Cambria Steel.....50	14,921	30¾ Jan 5	39¼ Nov 20	24¾ May	32 Dec
10½ 10¾	10½ 10⅝	10⅝ 10⅝	10½ 10½	10⅜ 10½	10⅜ 10½	Electric Co of America 10	899	11 May 9	12⅞ Nov 20	10½ Jan	12⅝ Feb
*7½	*6¾ 7½	*6¾ 7½	*6 8	.....	*7 8	Gen Asphalt tr ctfs.....100	.....	6 Nov 28	14 Jan 4	8½ Dec	17¼ Jan
*34¾ 35½	*34¾ 35½	*34 36	.....	*35 36	*35 36	Do pref tr ctfs.....100	.....	31 Dec 7	48 Jan 19	36 Nov	49 Jan
15 15	15 15½	*14¾ 15	*14½ 15	.....	*14½ 15	Lake Superior Corp.....100	310	14½ Nov 26	23¾ Jan 15	14½ May	25¼ Mar
100 100½	100 100	99⅞ 100	99 99¾	99 99	98½ 99	Lehigh C & Nav tr ctfs. 50	1,149	100 Dec 21	118 Jan 19	100½ J'ly	123½ Nov
73 74	71½ 73¼	71¼ 72	70 71¾	69⅝ 70¾	70¼ 71¼	Lehigh Valley.....50	9,594	65 May 2	86 J'ne 8	52½ Jan	90½ Nov
2¼ 2¼	2 2⅜	2¼ 2¼	2 2	2 2	2 2	Marsden Co.....100	1,210	1 7/16 Oct 8	3 15/16 Jan 10	2⅞ Dec	5¾ Jan
66⅞ 67⅛	66¼ 67	65⅝ 66⅜	64 15/16 66	64 13/16 65⅝	64½ 65¾	Pennsylvania RR.....50	14,055	61⅜ J'ly 3	73 11/16 Jan 22	65 13/16 May	73⅞ Aug
46 46¼	46 46	45 46	45⅛ 45½	44 45½	45 45	Philadelp'a Co (Pittsb). 50	1,637	47 Apr 20	a54½ Mar 26	40¾ Jan	55¼ Nov
7 15/16 7 15/16	8 8	7 13/16 7 15/16	7 15/16 7 15/16	7⅞ 8	7 13/16 7 15/16	Philadelphia Electric‡. 25	2,350	6⅞ Dec 7	9 3/16 Oct 17	8 J'ne	12½ Apr
20½ 21	21¼ 21⅝	21⅜ 21½	20¾ 21⅜	20⅜ 21	20½ 21	Phila Rapid Transit.. 50	12,408	c19¼ Dec 31	z34¼ Jan 27	†17¾ Jan	z36 Apr
62⅝ 63¼	61¾ 63 7/16	60¾ 62 1/16	59⅞ 61½	59¾ 61 5/16	59¼ 61⅜	Reading.....50	67,744	56¼ May 3	83 Jan 23	39⅜ Jan	71 13/16 Nov
*44½ 45	*44 45	*44 45	44¾ 44¾	*44 45	44½ 44½	Do 1st pref.....50	24	43⅝ Apr 16	47 15/16 Jan 23	45 May	47⅛ Aug
*45½ 47	*45 46	*45 46½	45 45	*45 46	45 45	Do 2d pref.....50	80	44⅞ May 2	51 Jan 23	42 Jan	50½ Nov
59 59	58¾ 58¾	58¾ 58¾	58 58	57 58	57⅝ 57⅝	Union Tracton.....50	1,913	53⅛ Dec 18	65 Aug 21	58¼ Mar	65¼ Oct
91⅞ 92	92 93	91⅞ 92¼	90½ 92	90½ 91½	91¼ 92	United Gas Impt.....50	11,554	¶81½ May 16	101 Feb 15	90 J'ne	125⅜ Apr
*28 29	*28 29½	*28 29½	*28 29½	....	*27 29	Welsbach Co.....100	.....	25 Dec 27	32 Mar 1	20 Feb	31 Nov

PHILADELPHIA	Bid	Ask	PHILADELPHIA	Bid	Ask	PHILADELPHIA	Bid	Ask	BALTIMORE	Bid	Ask
Inactive Stocks			**Bonds**			Ph & Read 2d 5s '33. A-O	.....	.....	Chas City Ry 1st 5s '23 J-J	100	.....
Allegheny Val pref....50	.....	.....	Al Val E ext 7s 1910 A-O	109	110	Con M 7s 1911.....J-D	110½	.....	Chas Ry G & El 5s '99 M-S	92½	95
American Cement.....10	8½	8⅞	Alt & LV Elec 4½s '33. F-A	100¼	.....	Con M 6s g 1911.....J-D	106½	.....	Charl C & A ext 5s. '09 J-J	114	.....
Amer Gas of N J.....100	.....	.....	Am Rys conv 5s 1911. J-D	100⅝	.....	Ex Imp M 4s g '47. A-O	103½	.....	2d 7s.....1910 A-O	112	.....
Bell Telephone.....50	51½	52	Atl City 1st 5s g '19. M-N	.....	.....	Terminal 5s g 1941. Q-F	120	.....	City & Sub 1st 5s..'22 J-D	108½	109
Cambria Iron.....50	48½	49	Balls Ter 1st 5s 1926. J-D	.....	.....	P W & B col tr 4s '21. J-J	100½	.....	City & Sub (Was) 1st 5s '48	103½	104½
Central Coal & Coke.100	.....	.....	Berg & E Brw 1st 6s '21 J-J	103	.....	Portland Ry 1st 5s 1930.	.....	.....	Coal & I Ry 1st 5s '20 F-A	104¾	105¼
Consol Trac of N J...100	75	.....	Bethle Steel 6s 1998. Q-F	119	119½	Roch Ry & L con 5s '54 J-J	100	100½	Col & Grnv 1st 6s. 1916 J-J	111	113
Diamond State Steel..10	.....	.....	Choc & Me 1st 5s 1949 J-J	111¾	.....	U Trac Ind gen 5s '19. J-J	.....	97½	Consol Gas 6s...1910 J-D	104	104½
Preferred.....10	.....	.....	Ch Ok & G gen 5s '19 J-J	104¾	.....	Un Rys Tr ctfs 4s '49 J & J	84	85	5s.....1939 J-D	108½	109¼
Easton Con Electric 5.50	.....	.....	Col St Ry 1st con 5s 1932	.....	.....	United Rys Inv 1st coll tr s f 5s 1926.....	89	89½	Ga & Ala 1st con 5s '45 J-J	108½	.....
Elec Storage Batt....100	68	66	Con Trac of N J 1st 5s. '33	.....	.....	U Trac Pit gen 5s '97 J-J	.....	.....	Ga Car & N 1st 5s g '29 J-J	107½	108
Preferred.....100	.....	.....	E & A 1st M 5s 1920 M-N	110	111	Welsbach s f 5s 1930. J-D	74	75	Georgia P 1st 6s...'22 J-J	116	.....
Ft Wayne & W V.....100	.....	.....	Elec & Peo Tr stk tr ctfs	95½	95¾	Wilks-B G & E con 5s '55 J-J	.....	.....	GaSo & Fla 1st 5s 1945 J-J	109	109¾
Germantown Pass.....50	.....	.....	Eq Il Gas-L 1st g 5s 1928	106½	.....	**BALTIMORE**			G-B-S Brew 3-4s 1951 M-S	56½	57
Indianapolis St.....100	.....	.....	H & B Top con 5s '25 A-O	.....	.....	**Inactive Stocks**			2d income 5s 1951 M-N	25½	27
Indiana Union Tr....100	.....	.....	Indianapolis Ry 4s. 1933	.....	85½	Ala Cons Coal & Iron. 100	60	.....	Knoxv Trac 1st 5s '28 A-O	105	.....
Insurance Co of N A..10	21¾	22	Interstate 4s 1943..F-A	68	68½	Pref.....100	91½	93	Lake R El 1st gu 5s '42 M-S	114	.....
Inter Sm Pow & Chem.50	24¼	25	Lehigh Nav 4½s '14. Q-J	.....	.....	Atlanta & Charlotte..100	180	.....	MetSt(Wash) 1st 5s '25 F A	112	.....
Keystone Telephone..50	9	9½	RRs 4s g.....1914. Q-F	.....	.....	Atlan Coast Line RR. 100	121	.....	Mt Ver Cot Duck 1st 5s.	83½	84
Preferred.....50	.....	.....	Gen M 4½s g. 1924. Q-F	.....	.....	Atlan Coast L (Conn) 100	300	330	Incomes.....	.....	.....
Keystone Watch Case.100	.....	.....	Leh V C 1st 5s g '33..J-J	111	112	Canton Co.....100	90	95	Npt N & O P 1st 5s '38 M-N	95	100
Lit Brothers.....10	.....	.....	Leh V ext 4s 1st 1948. J-D	105¾	108	Cons Cot Duck Corp...50	11¾	12½	General 5s...1941 M-S	.....	.....
Little Schuylkill.....50	59	.....	2d 7s 1910.....M-S	.....	.....	Preferred.....50	32½	33½	Norfolk St 1st 5s '44..J-J	107	.....
Minehill & Schuyl H..50	63	.....	Consol 6s 1923.....J-D	.....	.....	Georgia Sou & Fla...100	30	.....	North Cent 4½s 1925 A-O	108	.....
N Haven Iron & Steel.5	.....	3	Annuity 6s.....J-D	.....	.....	1st pref.....100	97	100	Series A 5s 1926....J-J	114	.....
Northern Central.....50	.....	.....	Gen cons 4s 2003. M-N	97	97½	2d pref.....100	80	85	Series B 5s 1926....J-J	113	.....
North Pennsylvania..50	.....	.....	Leh V Tran con 4s '35 J-D	.....	.....	G-B-S Brewing.....100	6½	7½	Pitt Un Trac 5s 1997. J-J	109	111
Pennsylvania Salt.....50	.....	108	New Con Gas 5s 1948 J-D	.....	.....	**Bonds**			Poto Val 1st 5s 1941..J-J	111	112
Pennsylvania Steel..100	.....	.....	Newark Pass con 5s 1930	.....	.....	Anacostia & Pot 5s.....	102½	103⅛	Sav Fla & West 5s '34 A-O	112	.....
Preferred.....100	.....	105	N Y Ph & No 1st 4s '39 J-J	.....	.....	Atl & Ch 1st 7...1907 J-J	.....	.....	Seaboard A L 4s 1950 A-O	80½	81
Phila Co (Pitts) pref...50	.....	.....	Income 4s 1939...M-N	.....	.....	Atlan C L RR 4s 1952 M-S	97¾	98	Seab & Roan 5s 1926. J-J	109	111
Phil German & Norris.50	.....	.....	No Ohio Trac con 5s '19. J-J	.....	.....	Atl Coast L (Ct) ctfs 5s J-D	108	109	South Bound 1st 5s..A-O	108	111
Phila Traction.....50	96½	96¾	Penn gen 6s r 1910...Var	106½	.....	Ctfs of indebt 4s....J-J	88½	89¼	U El L & P 1st 4½s '29 M-N	91½	93
Railways General.....10	7	.....	Consol 5s r 1919...Var	.....	.....	5-20 yr 4s 1925.....J-J	88½	89½	Un Ry & El 1st 4s '49 M-S	89½	89¾
Susquehanna Iron & Steel..5	½	¾	Penn & Md Steel con 6s.	.....	.....	Balt C Pass 1st 5s '11 M-N	103½	104½	Income 4s 1949.....J-D	57¾	58
Tidewater Steel.....10	¾	1¼	Pa & N Y Can 5s '39. A-O	.....	.....	Balt Fundg 5s. 1916 M-N	110	111	Va Mid 1st 6s 1906..M-S	.....	.....
Preferred.....10	.....	.....	Con 4s 1939.....A-O	.....	.....	Exchange 3½s 1930 J-J	101	102½	2d series 6s 1911...M-S	109	.....
Tonopah Mining of Nev 1	17⅞	17⅞	Penn Steel 1st 5s '17 M-N	110	.....	Balt & P 1st 6s m l '11 A-O	104	.....	3d series 6s 1916..M-S	110	.....
Union Tr of Ind.....100	.....	.....	People's Tr tr certs 4s '43	99½	100½	Balt Trac 1st 5s..'29 M-N	112	114	4th ser 3-4-5s 1921. M-S	109	.....
United N J RR & C..100	.....	47½	P Co 1st & col tr 5s '49 M-S	108	.....	No Balt Div 5s 1942 J-D	114	116	5th series 5s 1926. M-S	110	111
Unit Trac Pitts pref..50	.....	.....	Con & col tr 5s 1951 M-N	102½	103	Convertible 5s. '06 M-N	.....	.....	Va (State) 3s new '32. J-J	93¼	95
Warwick Iron & Steel.10	8	9	Phil Elec gold trust ctfs.	99¼	99¾	Cent'l Ry con 5s 1932 M-N	108	.....	Fund debt 2-3s 1991. J-J	93⅞	95
West Jersey & Sea Sh.50	57	.....	Trust certifs 4s.....	69	69½	Ext & Imp 5s. 1932 M-S	110	.....	West N C con 6s 1914 J-J	108	110
Westmoreland Coal....50	.....	.....	P & E gen M 5 g '20. A-O	.....	.....				Wes Va C & P 1st 6g '11 J-J	104¾	105
Wilkes Gas & Elec..100	.....	.....	Gen M 4s g 1920..A & O	.....	.....				Wil & Weld 5s..1935. J-J	114	117¼

* Bid and asked prices; no sales on this day. ¶ Ex-rights. ‖ $7.50 paid. † $15 paid. ‡ $10 paid. z $20 paid. a Receipts. b $25 paid. c $30 paid.

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Federal Reserve Bank of St. Louis

Investment and Railroad Intelligence.

RAILROAD GROSS EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from **July 1** to and including such latest week or month. We add a supplementary statement to show the fiscal year totals of those roads whose fiscal year does not begin with July, but covers some other period. *The returns of the street railways are brought together separately on a subsequent page.*

ROADS.	Latest Gross Earnings.			July 1 to Latest Date	
	Week or Month.	Current Year.	Previous Year.	Current Year.	Previous Year.
		$	$	$	$
Ala Great Southern	—See Southern Railway.				
Ala N O & Tex Pac.					
N O & N East	1st wk Jan	50,000	44,000	1,663,612	1,435,396
Ala & Vicksburg	1st wk Jan	27,000	24,000	793,671	674,214
Vicksburg Sh & P	1st wk Jan	25,000	23,000	830,551	601,465
Ala Tenn & North	November	3,934	4,069	18,024	16,892
k Atch Top & S Fe	December	7,903,547	7,001,221	45,576,509	39,868,439
Atlanta & Charl	October	373,844	378,469	1,417,310	1,367,457
Atlan Birm & Atl'c	November	130,121	81,391	636,205	450,460
Atlantic Coast Line	December	2,427,769	2,227,265	12,605,802	11,524,970
Baltimore & Ohio	December	6,720,001	6,450,520	41,771,197	38,610,408
Bangor & Aroostook	November	287,062	188,628	1,294,126	969,208
Bellefonte Central	December	5,197	5,086	29,084	31,153
Bridgeton & Saco R	November	3,947	3,512	22,833	23,922
Buff Roch & Pitts	3d wk Jan	138,727	160,023	4,701,853	5,095,277
Buffalo & Susq	December	145,251	125,518	896,299	780,389
Cal Northwestern	December	128,863	119,241	957,095	975,771
Canadian Northern	3d wk Jan	72,100	84,400	4,176,600	2,942,300
Canadian Pacific	3d wk Jan	923,000	1,009,000	40,345,473	34,433,976
Central of Georgia	3d wk Jan	264,800	209,700	6,878,645	6,482,989
Central of N Jersey	December	2,229,742	2,118,194	13,420,719	12,834,285
Chattan Southern	3d wk Jan	3,285	2,959	88,089	73,659
Chesapeake & Ohio	November	2,111,236	2,033,482	10,531,746	9,816,326
Chesterfield & Lanc	December	3,935	2,787	22,513	18,121
Chicago & Alton Ry	December	1,125,009	1,056,743	6,682,518	6,230,203
Chic Great Western	3d wk Jan	169,553	140,281	5,499,840	5,001,697
Chic Ind & Louisv	3d wk Jan	90,248	98,334	3,372,921	3,396,254
Chic Ind & Southern	—See New York Central.				
Chic Milw & St Paul	November	5,200,382	4,972,589	26,469,926	24,256,172
Chic & North West	December	5,717,035	5,090,257	35,879,940	32,931,635
Chic St Paul M & O	December	1,314,978	1,115,642	7,438,338	6,964,203
Chic Term Tr RR	3d wk Jan	28,975	32,956	959,852	968,560
Cin NO & Texas Pac	—See Southern Railway.				
Cincinnati Northern	—See New York Central.				
Clev Cin Chic & St L	—See New York Central.				
Colorado Midland	November	220,657	199,506	1,100,408	917,945
h Col & South Sys	3d wk Jan	298,029	254,177	7,603,443	6,729,366
Col Newb & Laur	December	27,038	27,135	153,676	144,070
Copper Range	October	67,162	62,679	281,279	236,150
Cornwall	December	15,791	17,366	109,663	94,594
Cornwall & Lebanon	November	38,074	38,652	209,948	191,038
Denv & Rio Grande	3d wk Jan	370,200	339,800	11,945,988	11,139,708
Detroit & Mackinac	3d wk Jan	22,263	20,829	687,904	606,546
Det Tol & Iront Sys	2d wk Jan	88,395	79,456	2,347,226	2,254,541
Dul R L & Winnip	November	28,459	23,203	141,644	84,274
Dul So Shore & Atl	3d wk Jan	52,112	44,982	1,851,460	1,722 593
Erie	November	4,636,235	4,411,220	22,830,681	21,621,519
Evansville & Ter H	—See Rock Island System.				
Fairchild & N E	December	1,429	2,469	8,890	12,992
Fonda Johnst & Gl	December	54,251	51,787	418,911	388,936
Georgia RR	December	254,190	234,084	1,533,291	1,437,760
Georgia Coast & P't	November	7,700	------	------	------
Georgia South & Fla	—See Southern Railway.				
Grand Trunk Sys	3d wk Jan	715,666	675,257	24,890,086	22,691,814
Gr Trunk West	2d wk Jan	108,702	106,211	3,325,131	3,036,512
Det Gr Hav & Mil	2d wk Jan	35,997	33,715	1,020,616	864,460
Canada Atlantic	2d wk Jan	26,848	24,989	1,149,987	1,113,132
Great Northern	December	3,659,178	4,101,019	29,136,425	26,750,189
Montana Central	December	235,678	256,823	1,438,821	1,379,297
Total system	December	3,894,856	4,357,842	30,575,246	28,129,486
Gulf & Ship Island	3d wk Jan	52,026	45,558	1,344,625	1,128,776
Hocking Valley	December	506,514	564,087	3,504,039	3,421,818
Illinois Central	December	4,937,802	4,654,564	27,921,410	25,319,221
Inter & Gr North	3d wk Jan	174,000	124,000	5,078,555	4,043,177
a Interoceanic (Mex)	3d wk Jan	139,729	138,349	3,855,281	3,336,353
Iowa Central	3d wk Jan	57,838	55,864	1,789,153	1,690,106
Kanawha & Mich	December	180,262	181,444	1,169,257	1,087,351
Kansas City South	December	783,198	655,553	4,389,772	3,613,179
Lake Erie & West'n	—See New York Central.				
Lake Shore & M Sou	—See New York Central.				
Lehigh Valley	December	2,821,530	3,008,659	18,374,243	17,572,247
Lexington & East	December	38,038	41,152	276,937	262,081
Long Island	November	*Inc.* 79,064		*Inc.* 531,785	
Louisiana & Arkan	December	79,864	76,731	587,498	457,060
Louisville & Nashv	3d wk Jan	885,485	871,990	26,561,401	23,583,444
Macon & Birming	December	15,319	13,625	82,666	84,572
Manistee & No E	October	26,098	26,195	------	------
Manistique	December	4,448	5,067	45,305	51,081
Maryland & Penn	December	26,599	27,723	188,243	194,190
a Mexican Central	December	2,562,707	2,267,865	14,347,574	13,498,308
a Mexican Internat	3d wk Jan	150,894	139,721	4,311,238	3,687,124
a Mexican Railway	2d wk Jan	156,800	133,700	3,882,800	3,421,800
a Mexican Southern	2d wk Jan	24,515	25,957	659,705	625,891
Michigan Central	—See New York Central.				
Mineral Range	3d wk Jan	12,653	13,010	432,333	423,280
Minneap & St Louis	3d wk Jan	66,187	59,472	2,171,270	2,195,730
Minn St P & S S M	3d wk Jan	145,012	196,206	7,211,481	6,764,462
Mo Kan & Texas	3d wk Jan	490,667	360,250	14,764,859	12,344,242
Mo Pac & Iron Mt	3d wk Jan	840,000	815,000	26,177,232	23,846,038
Central Branch	3d wk Jan	29,000	34,000	918,322	1,126,313
Total	3d wk Jan	869,000	849,000	27,095,554	24,972,351
b Mobile Jack & K C	December	139,700	92,984	743,921	466,475
Mobile & Ohio	—See Southern Railway.				
Nash Chatt & St L	November	913,227	904,160	4,713,883	4,366,974
a Nat RR of Mexico	3d wk Jan	289,486	266,596	8,221,649	7,439,734
Hidalgo & N E	3d wk Jan	19,441	------	561,970	------
Nev-Cal-Oregon	December	17,605	14,156	153,722	130,666
Nevada Central	November	4,201	4,387	32,213	21,556

ROADS.	Latest Gross Earnings.			July 1 to Latst Date.	
	Week or Month.	Current Year.	Previous Year.	Current Year.	Previous Year.
		$	$	$	$
N Y C & Hud River	December	7,752,777	7,746,083	49,210,542	46,906,036
Lake Shore & M S	December	3,562,379	3,549,140	21,937,282	20,433,867
Lake Erie & West	December	413,054	455,237	2,687,431	2,747,922
Chic Ind & Southl	December	234,208	185,881	1,186,467	1,078,171
Michigan Central	December	2,311,321	2,026,132	13,656,444	12,556,710
Cleve C C & St L	December	2,169,739	2,042,016	13,232,394	12,286,737
Peoria & Eastern	December	269,017	302,433	1,597,723	1,653,819
Cincinnati North	December	82,624	74,675	551,966	467,582
Pitts & Lake Erie	December	1,129,165	1,115,744	7,434,338	6,784,444
Rutland	December	220,067	215,307	1,531,339	1,419,797
N Y Chic & St L	December	930,741	979,204	5,016,209	4,765,819
N Y Chic & St Louis	—See New York Central.				
N Y Ont & Western	December	590,874	593 282	4,292,447	4,023,779
N Y Susq & West	November	220,842	236,771	1,229,346	1,181,498
Norfolk & Western	November	2,565,640	2,299,304	12,542,569	11,612,635
Northern Central	December	1,001,940	953,540	6,270,654	5,649,754
Northern Pacific	December	5,768,287	5,276,154	36,736,851	32,966,206
Pacific Coast Co	November	601,348	541,549	3,043,475	2,997,210
d Penn—East P & E	December	13025617	11970117	78,413,041	71,947,141
d West P & E	December	*Inc.* 35	5,100	*Inc.* 4,0	71,500
Peoria & Eastern	—See New York Central.				
Phila Balt & Wash	December	1,401,803	1,301,203	8,505,638	7,683,938
Philadelphia & Erie	November	818,908	843,439	4,037,485	3,939,291
Pitts Cin Chic & St L	December	2,556,255	2,456,374	15,338,025	14,209,212
Pitts & Lake Erie	—See New York Central.				
Raleigh & Southport	November	9,071	5,363	37,087	25,253
Reading Railway	November	3,643,364	3,618,960	17,527,469	17,408,714
Coal & Iron Co	November	3,781,536	4,239,230	14,024,017	14,678,259
Total both cos	November	7,424,900	7,858,190	31,551,486	32,086,973
Rich Fred'ksb'g & P	September	126,724	119,915	414,397	380,405
Rio Grande Junc	November	80,712	71,688	363,470	308,345
Rio Grande South	3d wk Jan	10,855	9,897	352,151	327,879
Rock Island System	December	5,159,385	4,542,260	29,957,272	27,010,776
e St L & San Fran	December	4,372,897	3,787,531	24,391,261	21,611,405
f Evans & Ter H	December	198,660	172,417	1,208,619	1,141,141
Total of all lines	December	9,730,942	8,502,208	55,557,152	49,763,323
Rutland	—See New York Central.				
St Jos & Grand Isl	November	126,275	123,981	721,575	665,932
St L & San Fran	—See Rock Island System.				
St Louis Southwest	3d wk Jan	208,981	164,779	5,916,804	5,056,234
Seaboard Air Line	November	1,388,093	1,282,559	6,321,615	5,998,086
Sierra Railway	December	35,529	28,412	235,993	184,490
Southern Indiana	December	135,619	119,372	830,050	725,888
c Southern Pacific Co	December	10760428	8,929,173	61,570,910	53,603,178
Southern Railway	3d wk Jan	1,039,109	1,076,935	31,360,899	29,588,105
Mobile & Ohio	3d wk Jan	186,594	177,100	5,627,478	5,001,052
Cin N O & Tex P	3d wk Jan	114,818	157,603	4,714,447	4,469,781
Ala Great South	3d wk Jan	69,028	65,952	2,226,426	2,040,845
Ga South & Fla	December	181,344	168 452	1,075,279	939,015
Texas Central	3d wk Jan	26,790	21,327	690,664	573,119
Texas & Pacific	3d wk Jan	345,789	262,498	9,200,502	7,235,140
Tidewater & West	September	6,357	7,605	22,446	21,099
Toledo & Ohio Cent	December	374,333	355,754	2,517,515	2,227,174
Toledo Peo & West	3d wk Jan	22,549	27,932	719,862	761,305
Toledo St L & West	3d wk Jan	70,934	68,202	2,325,407	2,332,501
Tombigbee Valley	December	5,322	3,938	29,920	22,499
Tor Ham & Buffalo	December	67,734	68,456	397,654	368,853
Unio Pacific Syst	December	6,419,034	5,575,198	39,026,249	35,817, 83
Virginia & So West	December	76,944	76,485	497,698	478,730
Wabash	3d wk Jan	475,645	473,466	15,560,919	14,058,998
Western Maryland	3d wk Jan	88,558	85,256	2,970,513	2,556,764
West Jersey & Sea'e	December	305,374	291,774	3,058,906	2,843,306
Wheel & Lake Erie	3d wk Jan	95,752	99,017	3,444,651	3,189,611
W'msport & N Br	November	11,402	12,890	74,210	80,511
Wisconsin Central	November	609,201	602,976	3,211,982	3,094,342
Wrightsv & Tenn	November	21,154	18,827	99,360	91,525
Yazoo & Miss Valley	December	977,796	930,522	4,608,252	3,890,400

Various Fiscal Years.	Period.	Current Year.	Previous Year.
Atlanta & Charlotte Air Line	Mch 1 to Oct 31	$2,747,083	$2,611,686
Bellefonte Central	Jan 1 to Dec 31	57,068	60,633
Manistee & Northeastern	Jan 1 to Oct 31	365,747	361,824
Manistique	Jan 1 to Dec 31	96,438	92,679
Mexican Railway	Jan 1 to Jan 14	292,500	259,800
Mexican Southern	Jan 1 to Jan 14	46,185	46,563
New York Central	Jan 1 to Dec 31	92,089,766	86,095,599
Lake Shore & Michigan South	Jan 1 to Dec 31	42,544,378	38,600,811
Lake Erie & Western	Jan 1 to Dec 31	5,212,810	5,037,293
l Chicago Indiana & Southern	Jan 1 to Dec 31	2,332,730	2,114,044
Michigan Central	Jan 1 to Dec 31	26,275,586	13,283,869
Cleve Cin Chic & St Louis	Jan 1 to Dec 31	24,594,915	22,517,763
Peoria & Eastern	Jan 1 to Dec 31	3,059,280	2,960,725
Cincinnati Northern	Jan 1 to Dec 31	1,027,727	847,231
Pittsburgh & Lake Erie	Jan 1 to Dec 31	14,481,494	12,837,736
Rutland	Jan 1 to Dec 31	2,799,207	2,562,089
N Y Chicago & St Louis	Jan 1 to Dec 31	9,902,208	9,108,729
Northern Central	Jan 1 to Dec 31	11,745,548	10,645,848
d Penn—East of Pitts & Erie	Jan 1 to Dec 31	148259890	133921990
d West of Pitts & Erie	Jan 1 to Dec 31	*Inc.* 8,4	79,800
Phila Baltimore & Washington	Jan 1 to Dec 31	16,018,949	14,753,949
Philadelphia & Erie	Jan 1 to Nov 30	7,703,407	7,584,384
Pitts Cin Chic & St Louis	Jan 1 to Dec 31	29,490,584	26,748,137
Rio Grande Junction	Dec 1 to Nov 30	734,195	619,381
Texas & Pacific	Jan 1 to Jan 21	1,006,181	750,736
West Jersey & Seashore	Jan 1 to Dec 31	5,229,458	4,675,558

AGGREGATES OF GROSS EARNINGS—Weekly and Monthly.

Monthly Summaries.	Cur'nt Year	Prev's Year.	Inc. or Dec.	%
	$	$	$	
2nd week Nov (43 roads)	11,028,072	9,938,002	+1,090,070	10.97
3d week Nov (44 roads)	11,194,251	10,496,593	+697,658	6.64
4th week Nov (45 roads)	14,843,402	13,763,769	+1,079,633	7.84
1st week Dec (41 roads)	9,912,277	8,989,342	+922,935	10.27
2d week Dec (43 roads)	10,164,107	9,531,705	+632,402	6.63
3d week Dec (41 roads)	9,943,086	9,331,461	+611,625	6.55
4th week Dec (39 roads)	14,365,803	13,162,829	+1,202,974	9.14
1st week Jan (40 roads)	8,889,449	7,819,570	+1,069,879	13.68
2d week Jan (41 roads)	9,256,542	8,522,557	+733,985	8.61
3d week Jan (42 roads)	9,337,337	8,982,678	+354,659	3.95

Monthly Summaries.	Cur'nt Year	Prev's Year.	Inc. or Dec.	%
	$	$	$	
Month Mch 1906 (110 roads)	159,258,890	143,978,440	+15,280,450	10.61
Month April 1906 (111 roads)	136,685,537	128,005,775	+8,679,762	6.78
Month May 1906 (124 roads)	152,183,742	138,557,872	+13,625,870	9.83
Month June 1906 (113 roads)	146,010,301	130,233,293	+15,777,008	12.11
Month July 1906 (117 roads)	168,336,461	148,013,565	+20,322,896	13.73
Month Aug 1906 (118 roads)	179,191,945	159,835,022	+19,356,923	12.11
Month Sept 1906 (122 roads)	184,551,471	171,553,520	+12,997,951	7.58
Month Oct 1906 (119 roads)	198,733,229	179,405,267	+19,327,962	10.77
Month Nov 1906 (123 roads)	186,696,274	175,727,985	+10,971,289	6.24
Month Dec 1906 (65 roads)	83,796,332	79,327,117	+4,469,215	5.64

a Mexican currency. *b* Includes earnings of Gulf & Chicago Division. *c* Includes the Houston & Texas Central and its subsidiary lines in both years. *d* Covers lines directly operated. *e* Includes the Chicago & Eastern Illinois in both years. *f* Includes Evansville & Indiana RR. *h* Includes earnings of Col. & South., Ft. Worth & Denver City and all affiliated lines, excepting Trinity & Brazos Valley RR. *k* Includes in both years earnings of Denver Enid & Gulf RR., Pecos System and Santa Fe Prescott & Phoenix Ry. *l* Figures prior to April 10 1905 are those of the Indiana Illinois & Iowa and Indiana Harbor of Indiana. *n* These figures are an approximation only.

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Latest Gross Earnings by Weeks.—In the table which follows we sum up separately the earnings for the third week of January. The table covers 42 roads and shows 3.95% increase in the aggregate over the same week last year.

Third week of January.	1907.	1906.	*Increase.*	*Decrease.*
	$	$	$	$
Alabama Great Southern	69,028	65,952	3,076	------
Buffalo Rochester & Pittsburgh	138,727	160,023	------	21,296
Canadian Northern	72,100	84,400	------	12,300
Canadian Pacific	923,000	1,009,000	------	86,000
Central of Georgia	264,800	209,700	55,100	------
Chattanooga Southern	3,285	2,959	326	------
Chicago Great Western	169,553	140,281	29,272	------
Chicago Indianap & Louisville	90,248	98,334	------	8,086
Chicago Terminal Transfer	28,975	32,956	------	3,981
Cincinnati New Orl & Tex Pac	114,818	157,603	------	42,785
Colorado & Southern (incl Ft Worth & Denver City	298,029	254,177	43,852	------
Denver & Rio Grande	370,200	339,800	30,400	------
Detroit & Mackinac	22,263	20,829	1,434	------
Duluth South Shore & Atlantic	52,112	44,982	7,130	------
Grand Trunk of Canada / Grand Trunk Western / Detroit Grand Hav & Milw / Canada Atlantic	715,666	675,257	40,409	------
Gulf & Ship Island	52,026	45,558	6,468	------
International & Great Northern	174,000	124,000	50,000	------
Interoceanic of Mexico	139,729	138,349	1,380	------
Iowa Central	57,838	55,864	1,974	------
Louisville & Nashville	885,485	871,990	13,495	------
Mexican International	150,894	139,721	11,173	------
Mineral Range	12,653	13,010	------	357
Minneapolis & St Louis	66,187	59,472	6,715	------
Minneapolis St Paul & S S M	145,012	196,206	------	51,194
Missouri Kansas & Texas	490,667	360,250	130,417	------
Missouri Pacific & Iron Mtn	840,000	815,000	25,000	------
Central Branch	29,000	34,000	------	5,000
Mobile & Ohio	186,594	177,100	9,494	------
National RR of Mexico	289,486	266,596	22,890	------
Rio Grande Southern	10,855	9,897	958	------
St Louis Southwestern	208,981	164,779	44,202	------
Southern Railway	1,039,109	1,076,935	------	37,826
Texas Central	26,790	21,327	5,463	------
Texas & Pacific	345,789	262,498	83,291	------
Toledo Peoria & Western	22,549	27,932	------	5,383
Toledo St Louis & Western	70,934	68,202	2,732	------
Wabash	475,645	473,466	2,179	------
Western Maryland	88,558	85,256	3,302	------
Wheeling & Lake Erie	95,752	99,017	------	3,265
Total (42 roads)	9,337,337	8,982,678	632,132	277,473
Net increase (3.95%)	-------	-------	354,659	------

Net Earnings Monthly to Latest Dates.—The table following shows the gross and net earnings of STEAM railroads reported this week. A full detailed statement, including all roads from which monthly returns can be obtained, is given once a month in these columns, and the latest statement of this kind will,z ffound in the issue of Jan. 26 1906. The next will appear in the issue of Feb. 23 1907.

Roads.	Gross Earn'gs Current Year.	Gross Earn'gs Previous Year.	Net Earnings Current Year.	Net Earnings Previous Year.
	$	$	$	$
Atch Topeka & S Fe_b__Dec	7,903,547	7,001,221	*d*2,711,320	*d*2,706,846
July 1 to Dec 31	45,576,509	39,868,439	*d*17,781,008	*d*15,428,519
Atlantic Coast Line_a__Dec	2,427,769	2,227,265	772,757	844,878
July 1 to Dec 31	12,605,802	11,524,970	3,150,727	3,859,870
Buffalo Roch & Pitts_b_Dec	634,516	673,205	208,504	299,653
July 1 to Dec 31	4,253,096	4,615,209	1,668,559	2,161,970
Buff & Susquehanna_a__Dec	145,251	125,518	47,374	44,542
July 1 to Dec 31	896,299	780,389	323,814	291,144
Canadian Northern	536,200	437,800	128,400	142,200
July 1 to Dec 31	3,916,100	2,693,200	1,317,600	989,900
Canadian Pacific_a__Dec	5,992,098	5,619,182	2,265,594	2,346,583
July 1 to Dec 31	37,464,473	31,381,976	14,585,866	12,187,399
Central of Georgia_a__Dec	1,104,875	1,028,244	289,225	334,299
July 1 to Dec 31	6,127,245	5,880,089	1,473,999	1,850,644
Chesterfield & Lancas_b_Dec	3,935	2,787	824	938
July 1 to Dec 31	22,513	18,121	8,979	7,305
Chicago & Alton_a__Dec	1,125,009	1,056,743	369,066	340,050
July 1 to Dec 31	6,682,518	6,230,203	2,448,340	1,964,411
Colorado & South syst_a_Dec	1,193,290	1,050,578	359,004	319,893
July 1 to Dec 31	6,776,262	6,015,285	2,058,309	1,932,494
Colum Newb & Lan_a__Dec	27,038	27,135	def604	5,141
July 1 to Dec 31	153,676	144,070	25,999	29,121
Cornwall _a__Dec	15,791	17,366	7,977	9,442
July 1 to Dec 31	109,663	94,594	50,201	47,880
Detroit & Mackinac_a__Dec	95,870	99,828	18,403	33,424
July 1 to Dec 31	621,560	544,918	113,353	140,703
Duluth So Sh & Atl_b__Dec	254,418	253,792	74,325	93,324
July 1 to Dec 31	1,696,522	1,593,246	574,603	573,270
Fonda Johns & Gloversv_b—				
Oct 1 to Dec 31	177,119	166,114	80,735	75,233
July 1 to Dec 31	418,911	388,935	210,413	194,083
Jan 1 to Dec 31	758,684	697,741	370,678	326,475
Georgia RR_a__Dec	254,190	234,084	62,145	73,866
July 1 to Dec 31	1,533,291	1,437,760	377,269	494,799
Gulf & Ship Island_a__Dec	207,010	178,201	54,522	59,499
July 1 to Dec 31	1,182,423	994,587	267,499	325,017
Hocking Valley_a__Dec	506,514	564,087	116,499	201,481
July 1 to Dec 31	3,504,039	3,421,818	1,198,036	1,323,796
Hudson Riv El Pow Co_Dec	89,644	75,089	-------	-------
Jan 1 to Dec 31	894,227	738,388	-------	-------
Iowa Central_a__Dec	268,023	273,009	*h*100,316	*h*82,824
July 1 to Dec 31	1,616,662	1,524,179	*h*521,003	*h*398,063
Kanawha & Michigan_a_Dec	180,262	181,444	29,344	41,572
July 1 to Dec 31	1,169,257	1,087,351	280,421	297,679
Keystone Teleph Co_a__Dec	82,513	68,694	38,986	29,391
July 1 to Dec 31	459,344	400,164	208,477	183,723
Lehigh Valley_b__Dec	2,821,530	3,008,659	*o*975,828	*o*1,137,347
July 1 to Dec 31	18,374,243	17,572,247	*o*7,617,880	*o*7,227,675
Lexington & Eastern_b_Dec	38,038	41,152	14,746	20,528
July 1 to Dec 31	276,937	262,081	113,458	103,593
Louisiana & Arkansas_a_Dec	79,864	76,731	15,809	26,858
July 1 to Dec 31	587,498	457,060	171,676	174,353
Mexican Central__Dec	2,562,707	2,267,865	871,397	583,295
July 1 to Dec 31	14,347,574	13,498,308	3,961,136	3,957,332
Mineral Range_b__Dec	60,645	59,698	11,463	13,055
July 1 to Dec 31	393,806	385,081	109,119	84,529
Minneap & St Louis_a__Dec	319,101	307,274	*k*113,397	*k*124,236
July 1 to Dec 31	1,979,072	2,020,064	*k*749,305	*k*876,107
N Y Ontario & West_a__Dec	590,874	593,282	178,506	164,731
July 1 to Dec 31	4,292,447	4,023,779	1,485,136	1,225,150
Northern Central_b__Dec	1,001,940	953,540	186,998	233,898
Jan 1 to Dec 31	11,746,548	10,645,848	2,768,437	2 175,537
Pacific Coast Co__Nov	601,348	541,549	125,065	119,748
July 1 to Nov 30	3,043,475	2,997,210	670,733	726,536
Pennsylvania Lines directly operated—				
East of Pitts & Erie__Dec	13,025,617	11,970,117	3,952,079	3,571,779
Jan 1 to Dec 31	148,239,890	133,921,990	46,434,281	40,531,581
West of Pitts & Erie__Dec	Inc. 356,100		Dec 192,900	
Jan 1 to Dec 31	Inc 8,479,800		Inc 2,298,000	
Phila Balt & Wash_b__Dec	1,401,803	1,301,203	377,150	380,250
Jan 1 to Dec 31	16,018 949	14,753,949	4,619,321	4,151,321
Rio Grande Junction__Nov	80,712	71,688	*n*24,231	*n*21,506
Dec 1 to Nov 30	734,195	619,381	*n*220,265	*n*185,812
Rock Island system_a__Dec	5,159,385	4,542,260	1,740,669	1,484,974
July 1 to Dec 31	29,957,272	27,010,776	10,041,879	8,566,073
St L & San Fran_a__Dec	4,372,897	3,787,531	1,564,418	1,359,929
July 1 to Dec 31	24,391,261	21,611,406	8,561,365	7,399,889
Evansv & Terre H_a__Dec	198,660	172,417	95,358	77,260
July 1 to Dec 31	1,208,619	1,141,141	572,106	537,644
Total of all lines_a__Dec	9,730,942	8,502,208	3,400,445	2,922,163
July 1 to Dec 31	55,557,152	49,763,323	19,175,350	16,503,606
Southern Pacific_a__Dec	10,760,428	8,929,173	3,886,885	3,135,538
July 1 to Dec 31	61,570,910	53,603,178	23,996,446	19,112,462
Toledo & Ohio Central_a Dec	374,333	355,754	102,349	87,916
July 1 to Dec 31	2,517,515	2,227,174	868,785	638,758
Tombigbee Valley__Dec	5,322	3,938	1,581	1,901
Nov 1 to Dec 31	10,171	8,055	3,491	3,335
Union Pacific_a__Dec	6,419,034	5,575,198	2,841,118	2,623,147
July 1 to Dec 31	39,026,249	35,817,083	18,809,196	17,195,845
Victor Fuel_b__Dec	210,692	-------	49,970	-------
July 1 to Dec 31	1,193,173	976,063	278,604	206,136
West Jersey & Sea Sh_b_Dec	305,374	291,774	def93,889	def6,789
Jan 1 to Dec 31	5,229,458	4,675,558	1,272,916	1,287,216

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
d The company now includes earnings of the Denver Enid & Gulf RR., Pecos Valley system and Santa Fe Prescott & Phoenix Ry. in both years. For December taxes and rentals amounted to $212,273, against $220,987 in 1905, after deducting which, net for December 1906 was $2,499,047, against $2,485,859 last year. From July 1 to Dec. 31 1906 taxes and rentals were $1,264,704, against $1,218,532 last year.
h For Dec. 1906 additional income shows a deficit of $1,735, against $4,281 in 1905, and from July 1 to Dec. 31 was $22,071 in 1906, against $23,108 in 1905.
k For Dec. 1906 additional income was $23,680, against $29,503 in 1905, and from July 1 to Dec. 31 was $134,092 in 1906, against $98,587 in 1905.
n These figures represent 30% of gross earnings
o Including other income, total income (exclusive of results of coal companies) for December is $1,043,618 in 1906, against $1,175,771 in 1905 and for period from July 1 to Dec 31 is $8,240,318 in 1906, against $7,537,848 in 1905. Deductions from total income for additions and improvements were $183,996 in December 1906, against $257,160 in 1905, and from July 1 to Dec. 31 were $1,098,016 in 1906, against $794,631 last year.

Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus above or deficit below these charges:

Roads.	Int., Rentals, &c. Current Year.	Int., Rentals, &c. Previous Year.	Bal. of Net E'ngs. Current Year.	Bal. of Net E'ngs. Previous Year.
	$	$	$	$
Duluth So Sh & Atl__Dec	74,201	83,641	*x*2,809	*x*12,332
July 1 to Dec 31	512,406	516,846	*x*69,036	*x*63,393
Fonda Johns & Gloversville—				
Oct 1 to Dec 31	89,462	89,462	*x*1,042	*x*20,481
July 1 to Dec 31	178,924	178,924	*x*47,529	*x*58,300
Jan 1 to Dec 31	357,142	346,680	*x*34,609	*x*31,387
Georgia RR__Dec	*a*51,356	*a*51,515	*x*10,799	*x*27,203
July 1 to Dec 31	*a*311,210	*a*311,814	*x*72,133	*x*194,731
Hocking Valley__Dec	66,259	69,775	*x*241,268	*x*312,645
July 1 to Dec 31	379,868	402,403	*x*1,059,420	*x*1,121,277
Kanawha & Michigan__Dec	20,729	19,952	*x*9,124	*x*22,324
July 1 to Dec 31	132,690	120,642	*x*150,805	*x*180,813
Mineral Range__Dec	9,997	9,447	*x*1,610	*x*3,800
July 1 to Dec 31	59,729	56,679	*x*50,241	*x*29,001
N Y Ontario & Western_Dec	75,937	73,491	102,569	91,240
July 1 to Dec 31	446,444	426,293	1,038,692	798,857
Rio Grande Junction__Nov	8,333	8,333	15,898	13,173
Dec 1 to Nov 30	99,998	99,998	120,267	85,814
Toledo & Ohio Central__Dec	39,478	38,083	*x*63,636	*x*50,083
July 1 to Dec 31	221,486	223,825	*x*651,627	*x*417,503
Victor Fuel__Dec	21,955	-------	*x*36,177	-------
July 1 to Dec 31	139,828	106,631	*x*188,223	*x*146,355

a Charges here include road rental (paid by lessee) and other deductions
x After allowing for other income received.

Street Railway Net Earnings.—In the following we show both the gross and the net earnings to latest dates of all STREET railways from which we have been able to procure monthly returns. As in the case of the steam roads, the returns of the different roads are published by us each week as soon as received, and once a month we bring together all the roads reporting, as is done to-day.

Roads.	Gross Earn'gs Current Year.	Gross Earn'gs Previous Year.	Net Earnings Current Year.	Net Earnings Previous Year.
	$	$	$	$
Albany & Hudson_a__Dec	27,125	25,241	7,755	5,223
July 1 to Dec 31	199,169	193,738	55,583	50,513
Aurora Elgin & Chic_b_Dec	100,547	91,307	43,634	40,181
July 1 to Dec 31	700,089	632,193	336,288	307,401
Binghamton Ry Co__Dec	24,523	22,465	12,622	10,657
Jan 1 to Dec 31	301,406	277,038	142,973	134,318
July 1 to Dec 31	163,001	153,536	79,712	77,803
Brock & Plym St Ry_a_Nov	7,214	6,595	1,740	1,327
Cape Breton El Co_a__Nov	22,861	20,482	8,793	7,799
Central Penn Trac Co__Dec	58,456	51,534	8,270	8,612
Jan 1 to Dec 31	680,286	588,674	104,747	116,394
Charleston Consol Ry_b Dec	57,644	54,596	19,731	21,226
Mch 1 to Dec 31	546,579	510,657	204,941	205,768
Chattanooga Rys Co__Oct	39,663	------	7,716	------
Jan 1 to Oct 31	410,023	------	------	------
Chic & Milwaukee Elec__Dec	80,615	66,584	47,503	42,385
Jan 1 to Dec 31	884,206	594,874	517,810	350,323
Clev Painesv & East_a__Dec	20,155	19,841	10,206	9,698
Jan 1 to Dec 31	271,100	245,089	127,107	103,820
Clev & Southwestern_b_Dec	52,430	47,540	23,536	20,992
Jan 1 to Dec 31	645,849	543,226	281,993	228,972

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Roads.	Gross Earn'gs Current Year. $	Gross Earn'gs Previous Year. $	Net Earnings Current Year. $	Net Earnings Previous Year. $
Dallas Electric Corp_a_Oct	118,324	88,601	43,254	37,138
Detroit United_____Nov	454,320	415,777	138,627	168,351
Jan 1 to Nov 30_____	5,281,810	4,685,844	2,059,532	1,886,944
Duluth Street Ry_b____Nov	65,392	55,153	24,122	24,556
Jan 1 to Nov 30_____	702,284	602,332	325,085	290,426
E St Louis & Suburban_Nov	180,163	152,668	82,264	79,908
Jan 1 to Nov 30_____	1,704,505	1,457,881	831,259	800,601
El Paso Elect Co_a____Nov	35,671	25,479	9,676	7,970
Jan 1 to Nov 30_____	350,078	263,836	104,681	88,917
Ft W & Wab Val Tr Co_Nov	93,142	80,474	38,987	33,548
Jan 1 to Nov 30_____	1,007,813	862,171	388,865	331,668
Galveston Elect Co_a__Nov	25,801	22,523	10,652	8,765
Jan 1 to Nov 30_____	287,876	245,717	113,968	------
Honolulu R T & Land_b_Dec	31,593	29,487	14,461	11,770
Jan 1 to Dec 31_____	349,915	323,193	148,223	121,555
Houghton Co St Ry_a__Nov	18,545	15,215	6,551	4,148
Jan 1 to Nov 30_____	209,269	150,212	75,341	def6,291
Houston Elect Co_a____Nov	57,105	52,236	21,907	18,664
Jan 1 to Nov 30_____	537,230	470,900	190,359	187,170
Illinois Traction_a_____Dec	302,165	247,449	133,386	120,966
Jan 1 to Dec 31_____	3,013,108	2,442,389	1,361,953	1,147,738
Jackson Consol Tr Co__Dec	10,908	10,573	3,612	3,267
May 1 to Dec 31_____	106,138	93,267	43,600	37,149
Jacksonville Elec Co_a__Nov	33,468	22,423	13,229	7,207
Jan 1 to Nov 30_____	294,584	282,018	111,057	116,243
Kansas City Ry & Lt_b_Dec	499,632	447,798	255,529	236,615
June 1 to Dec 31_____	3,372,621	3,044,038	1,713,898	1,569,458
Lake Shore Elec Ry_a__Dec	70,845	66,560	31,390	31,800
Jan 1 to Dec 31_____	866,970	788,268	390,712	359,680
Lexington & Inter Rys__Nov	40,148	------	14,977	------
Jan 1 to Nov 30_____	483,699	------	174,598	------
Manila Elec RR & Lt___Dec	85,300	------	43,067	------
Jan 1 to Dec 31_____	909,080	------	444,457	------
Massachusetts Electric Cos—				
Oct 1 to Dec 31_____	1,714,619	1,628,994	485,814	471,528
July 1 to Dec 31_____	4,287,620	3,900,170	1,667,501	1,551,845
Milw El Ry & Lt_b____Dec	326,065	297,465	168,123	158,900
Jan 1 to Dec 31_____	3,523,439	3,226,535	1,788,852	1,675,071
Milw Lt Heat & Tr Co_b Dec	56,379	48,336	31,344	28,775
Jan 1 to Dec 31_____	702,222	609,000	424,806	356,443
Montreal St Railway__Dec	266,953	236,945	81,382	74,950
Oct 1 to Dec 31_____	812,036	719,369	295,603	262,066
New Orl Ry & Lt Co_b__Nov	506,534	444,271	247,787	224,616
Jan 1 to Nov 30_____	5,220,685	------	2,407,965	------
Norf & Portsm'th Tr Co_Nov	127,256	115,493	52,996	49,697
Jan 1 to Nov 30_____	1,356,348	1,236,644	518,777	492,581
d Nor Ohio Tr & Lt_a__Dec	141,709	129,806	59,432	48,184
Jan 1 to Dec 31_____	1,703,340	1,552,970	696,498	654,146
North Texas_____Oct	93,458	57,797	30,256	20,560
Oklahoma City Ry Co__Dec	16,101	10,174	7,449	4,561
Jan 1 to Dec 31_____	177,181	------	84,581	------
Peekskill Light.& Ry Co_Dec	13,299	11,904	5,570	5,523
Jan 1 to Dec 31_____	146,498	125,037	68,329	55,605
Pitts McK's & G'burg_b_Nov	12,564	13,440	5,508	6,661
Jan 1 to Nov 30_____	198,131	168,751	107,657	81,006
Portland Rys Co_____Nov	144,322	123,472	60,266	47,171
Jan 1 to Nov 30_____	1,538,828	1,692,764	648,873	762,942
St Jos Ry Lt Ht & P____Dec	75,147	73,025	39,759	41,250
Jan 1 to Dec 31_____	834,438	754,954	407,635	369,619
Savannah Elect Co_a__Nov	45,049	50,420	12,455	22,007
Jan 1 to Nov 30_____	562,558	532,086	216,348	221,586
Schyulkill Ry Co_a_____Nov	14,976	------	7,358	------
Apr 17 to Nov 30_____	320,599	------	150,684	------
Syracuse Rap Tr Co_b_Dec	104,816	90,953	41,009	39,971
Jan 1 to Dec 31_____	1,099,762	964,233	467,287	415,515
July 1 to Dec 31_____	582,645	510,223	246,746	227,529
Tampa Elect Co_a____Nov	48,791	45,108	20,436	20,898
Jan 1 to Nov 30_____	428,058	374,408	177,068	158,085
Terre H'te Tr & Lt Co_a Nov	75,437	55,459	31,538	21,576
Jan 1 to Nov 30_____	739,889	568,694	314,872	193,855
Toledo Rys & Light_a__Dec	186,848	175,745	92,275	91,047
Jan 1 to Dec 31_____	2,047,610	1,913,456	975,837	940,462
Toledo Urb & Interur_a_Oct	28,792	26,766	11,690	13,839
Jan 1 to Oct 31_____	289,232	252,004	137,258	116,902
Tri-City Ry & Lt Co_a__Oct	143,434	120,179	58,252	39,225
Apr 1 to Oct 31_____	946,900	829,465	372,511	296,811
Twin City Rap Tr Co_b_Nov	458,637	417,218	233,668	226,858
Jan 1 to Nov 30_____	5,149,895	4,320,886	2,747,441	2,359,440
United Rys of St L_a__Dec	782,515	730,462	318,924	301,940
Jan 1 to Dec 31_____	9,146,348	8,460,016	3,578,936	3,141,647
Wash Alex & Mt V_a__Dec	18,459	20,528	7,262	10,625
Jan 1 to Dec 31_____	273,266	251,643	125,418	116,623
Western Ohio Ry Co____Oct	35,040	------	14,248	------
June 1 to Oct 31_____	187,348	------	92,895	------
WhatcomCoRy&LtCo a_Nov	27,269	21,588	11,255	6,442

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.
d Includes earnings of Canton-Akron Ry.

Interest Charges and Surplus.—The following STREET railways, in addition to their gross and net earnings given in the foregoing, also report charges for interest, &c., with the surplus or deficit above or below these charges:

Roads.	Int., Rentals, &c. Current Year. $	Int., Rentals, &c. Previous Year. $	Bal. of Net E'ngs. Current Year. $	Bal. of Net E'ngs. Previous Year. $
Albany & Hudson____ Dec	7,292	5,000	463	223
July 1 to Dec 31_____	43,750	30,000	11,833	20,513
Aurora Elgin & Chic____Dec	26,186	24,450	17,448	15,731
July 1 to Dec 31_____	156,695	146,643	179,593	160,758
Binghamton Ry Co_____Dec	7,731	7,261	4,891	3,396
July 1 to Dec 31_____	46,287	43,389	33,425	34,414
Brock & Plym St Ry__Nov	1,813	1,828	def73	def501
Cape Breton Elect Co__Nov	4,250	4,349	4,543	3,450
Charleston Consol Ry__Dec	13,349	13,167	6,382	8,059
Mch 1 to Dec 31_____	130,349	131,217	74,592	74,551
Clev Painesv & Eastern_Dec	7,191	6,799	3,015	2,899
Jan 1 to Dec 31_____	83,938	80,830	43,169	22,990
Clev & Southwestern____Dec	16,916	13,955	6,620	7,037
Jan 1 to Dec 31_____	179,251	152,692	102,742	76,280
Dallas Electric Corp ___Oct	15,858	15,378	27,396	21,761
Detroit United_____Nov	95,721	93,023	*x*47,168	*x*78,850
Jan 1 to Nov 30_____	1,045,021	1,014,596	*x*1,054,935	*x*911,794
Duluth Street Ry_____Nov	17,851	18,171	6,271	6,385
Jan 1 to Nov 30_____	194,345	188,349	130,740	102,077
El Paso Elect Co_____Nov	4,066	3,823	5,610	4,147
Jan 1 to Nov 30_____	43,026	39,521	61,655	49,396
Galveston Elect Co_____Nov	4,167	4,167	6,485	4,598
Jan 1 to Nov 30_____	45,834	------	68,134	------
Honolulu R T & LandCo.Dec	4,793	4,142	*x*10,071	*x*8,281
Jan 1 to Dec 31_____	57,747	57,303	*x*96,151	*x*71,450
Houghton Co St Ry____Nov	3,907	3,749	2,644	399
Jan 1 to Nov 30_____	43,020	39,870	32,321	def46,161
Houston Elect Co_____Nov	10,821	11,422	11,086	7,242
Jan 1 to Nov 30_____	90,931	101,400	99,428	85,770
Jackson Consol Tr Co___Dec	2,966	2,796	646	471
May 1 to Dec 31_____	23,208	22,150	20,392	14,999
Jacksonville Elect Co___Nov	3,475	3,391	9,754	3,816
Jan 1 to Nov 30_____	37,228	34,531	73,829	81,712
Kansas City Ry & Lt___Dec	147,892	138,438	107,637	98,177
June 1 to Dec 31_____	1,017,615	958,897	696,283	610,561
Lake Shore Elec Ry____Dec	29,546	20,406	1,844	11,394
Jan 1 to Dec 31_____	254,198	244,850	136,514	114,830
Massachusetts Electric Cos—				
Oct 1 to Dec 31_____	410,291	385,230	75,520	86,298
July 1 to Dec 31_____	786,934	751,279	880,566	800,566
Milw Elec Ry & Lt Co_Dec	96,873	83,086	*x*180,191	*x*179,254
Jan 1 to Dec 31_____	1,073,514	931,016	*x*871,128	*x*866,216
Milw Lt Heat & Tr Co__Dec	28,417	22,806	*x*32,995	*x*36,097
Jan 1 to Dec 31_____	324,715	255,312	*x*130,917	*x*131,259
Montreal St Railway___Dec	39,122	22,610	42,260	52,340
Oct 1 to Dec 31_____	119,008	65,747	176,595	196,319
New Orl Ry & Lt Co____Nov	160,996	144,851	86,791	79,765
Jan 1 to Nov 30_____	1,724,291	------	683,674	------
d Northern Ohio Tr & LtDec	41,012	39,641	18,420	8,543
Jan 1 to Dec 31_____	483,174	471,503	213,324	182,637
Northern Texas Trac Co_Oct	9,942	9,938	20,314	10,622
Pitts McK's & Greensburg—				
Jan 1 to Nov 30_____	68,875	------	38,782	------
Portland Rys Co_____Nov	30,790	30,790	29,476	16,38[illegible]
Jan 1 to Nov 30_____	338,690	338,690	310,183	424,25[illegible]
Savannah Elect Co____Nov	11,300	11,155	1,155	10,852
Jan 1 to Nov 30_____	124,825	116,789	91,523	104,797
Schuylkill Ry Co_____Nov	5,708	------	1,650	------
Apr 17 to Nov 30_____	106,458	------	44,226	------
Syracuse Rap Tr Co____Dec	24,358	20,723	16,651	19,248
Jan 1 to Dec 31_____	279,915	245,358	187,372	170,157
July 1 to Dec 31_____	144,141	123,037	102,605	104,492
Tampa Elect Co_____Nov	453	1,894	19,983	19,004
Jan 1 to Nov 30_____	743	20,813	176,325	137,272
Terre H'te Tr & Lt Co__Nov	15,150	11,661	16,388	9,915
Jan 1 to Nov 30_____	151,432	115,126	163,440	78,729
Toledo Rys & Light____Dec	42,800	42,461	49,475	48,586
Jan 1 to Dec 31_____	509,607	510,307	466,230	430,155
Toledo Urban & Interur_Oct	9,715	5,879	1,975	7,960
Tri-City Ry & Lt Co_____Oct	28,087	------	30,165	------
Apr 1 to Oct 31_____	173,511	------	199,000	------
Twin City Rapid Tran__Nov	117,258	113,208	116,410	113,650
Jan 1 to Nov 30_____	1,236,168	1,113,425	1,511,273	1,246,015
United Rys of St L_____Dec	198,026	198,609	120,898	103,331
Jan 1 to Dec 31_____	2,377,476	2,387,915	1,201,460	753,732
Whatcom Co Ry & Lt_Nov	4,105	3,358	7,150	3,084

d Includes earnings of Canton-Akron Ry.
x After allowing for other income received.

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual reports of steam railroads, street railways and miscellaneous companies which have been published since the last edition of the "Railway and Industrial" and "Street Railway" sections.

This index does *not* include reports in to-day's "Chronicle."

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United States Steel Corporation.

(*Earnings for the Quarter and Year ending Dec.* 31 1906.)

The following financial statement of the Corporation and its subsidiaries for the quarter ending Dec. 31 was given out on Tuesday after the regular monthly meeting of the directors. The "net earnings" as here shown "were arrived at after deducting each month the cost of ordinary repairs, renewals and maintenance of plants and interest on bonds and fixed charges of subsidiary companies." We append the results for the year ending Dec. 31 in 1905 and 1904:

INCOME ACCOUNT FOR THREE MONTHS ENDING DEC. 31.

Net earnings		$41,744,964
Deduct—		
Sinking funds on bonds of subsidiary companies	$522,525	
Depreciation and reserve funds	5,523,849	
Special improvement and replacement funds	1,000,000	
Interest on U. S. Steel Corporation bonds for the quarter	5,688,497	
Sinking funds on U. S. Steel Corporation bonds for the quarter (incl. $235,965 int. on bonds in funds)	1,248,465	
Charged off for adjustments in sundry accounts	90,651	
		14,073,987
Balance		$27,670,977
Dividend for the quarter on preferred stock (1¾%)		6,304,919
Dividend for quarter on common stock (½ of 1%), payable March 30 1907		2,541,513
Surplus for the quarter		$18,824,545
Appropriated on account of expenditures made and to be made on authorized appropriations for additional property, construction and discharge of capital obligations		15,500,000
Balance of surplus for the quarter		$3,324,545

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UNFILLED ORDERS ON HAND.

	Tons.		Tons.
Dec. 31 1906	8,489,718	June 30 1904	3,192,277
Sept. 30 1906	7,936,884	Mch. 31 1904	4,136,961
June 30 1906	6,809,589	Dec. 31 1903	3,215,123
Mch. 31 1906	7,018,712	Sept. 30 1903	3,278,742
Dec. 31 1905	7,605,086	June 30 1903	4,666,578
Sept. 30 1905	5,865,377	Mch. 31 1903	5,410,719
June 30 1905	4,829,555	Dec. 31 1902	5,347,253
Mch. 31 1905	5,597,560	Sept. 30 1902	4,843,007
Dec. 31 1904	4,696,203	June 30 1902	4,791,993
Sept. 30 1904	3,027,435	Nov. 1 1901	2,831,692

NET EARNINGS FROM OPERATIONS FOR YEAR ENDING DEC. 31

	1906.	1905.	1904.
January	$11,856,375	$6,810,847	$2,868,213
February	10,958,275	6,629,463	4,540,673
March	13,819,840	9,585,586	6,036,346
First quarter	$36,634,490	$23,025,896	$13,445,232
April	$12,581,902	$9,037,925	$6,863,833
May	14,041,601	10,602,187	6,256,519
June	13,501,530	10,665,004	6,370,374
Second quarter	$40,125,033	$30,305,116	$19,490,726
July	$12,242,098	$9,035,168	$6,344,771
August	13,158,860	10,986,901	6,202,957
September	12,713,666	11,218,513	6,226,204
Third quarter	$38,114,624	$31,240,582	$18,773,932
October	$14,984,926	$12,400,306	$7,250,204
November	13,482,464	11,827,215	7,117,418
December	13,277,574	10,988,541	7,099,010
Fourth quarter	x$41,744,964	$35,216,062	$21,466,632
Total for year	$156,619,111	$119,787,658	$73,176,522

x Estimated for December 1906.

INCOME ACCOUNT FOR CALENDAR YEARS.

	1906.	1905.	1904.
Total net earnings for year (see introductory remarks)	$156,619,111	$119,787,658	$73,176,522
Deduct—			
For sinking funds	$6,812,063	$6,382,412	$5,633,117
Depreciation and reserve funds	21,253,876	19,427,321	12,574,211
Special imp't & replacem't fund	7,500,000	2,232,172	--------
Interest	22,839,851	23,056,437	23,518,293
Add'l property, construc'n, &c	50,000,000	26,300,000	--------
Charged off for adjustments	90,651	--------	1,183,372
Total deductions	$108,496,441	$77,398,342	$42,908,993
Balance	48,122,670	42,389,316	30,267,529
Dividends on stocks—			
Preferred, 7%	$25,219,676	$25,219,676	$25,219,677
Common, 2%	10,166,050	--------	--------
Total dividends	$35,385,726	$25,219,676	$25,219,677
Undivided earnings for the year	$12,736,944	$17,169,640	$5,047,852

—V. 83, p. 1596.

North American Company.

(Report for Fiscal Year ending Dec. 31 1906.)

The report of President Wetmore, with the income account and balance sheet, is published at length on pages 278 and 279. The comparative income account was given in the "Chronicle" last week on page 219. The balance sheet of Dec. 31 follows:

BALANCE SHEET DEC. 31.

Assets—	1906. $	1905. $	Liabilities—	1906. $	1905. $
Stocks	31,641,824	29,916,745	Capital stock	29,791,300	29,635,500
Bonds	159,292	541,333	Dividends	2,861	2,274
Loans	1,603,639	1,933,397	Funds constituent cos	614,892	883,004
Office & misc. property	1	4,456	Accts. payable	51,539	492,631
Accts. rec'ble	141,730	339,497	Undiv'd profits	3,999,548	2,812,232
Cash	913,655	1,090,212			
Total assets	34,460,140	33,825,641	Tot. liabil	34,460,140	33,825,641

—V. 84, p. 219.

General Chemical Company.

(Report for Fiscal Year ending Dec. 31 1906.)

The earnings for four years were as follows:

	1906. $	1905. $	1904. $	1903. $
Surplus previous year	2,787,180	2,045,195	1,616,056	1,615,474
Net profits for the year	1,365,789	1,662,410	1,314,748	1,187,077
Total	4,152,969	3,707,605	2,930,804	2,802,551
Deduct—				
Dividends paid:				
Preferred (6%)	645,000	600,000	600,000	600,000
Common	(4) 296,412	-------	-------	(5) 370,515
Charged off plant account	181,963	320,425	285,609	215,979
Total	1,123,375	920,425	885,609	1,186,494
Bal. to sur. acc't Dec. 31	3,029,594	2,787,180	2,045,195	1,616,057
Expended on new construction & betterm'ts	642,023	668,747	329,607	570,607
Exp. on repairs & reconstr'n chg'd to exp. acc't	522,038	420,488	353,970	443,870

BALANCE SHEET DEC. 31.

Assets—	1906. $	1905. $	Liabilities—	1906. $	1905. $
Mfg. invest. at cost	14,263,485	13,939,207	Capital stock (pf.)	11,000,0 0	10,000,000
Invest. in oth. cos.	2,804,430	2,884,110	do (com.)	7,410,300	7,410,300
Merchandise	1,671,978	1,633,707	Accounts payable	560,413	683,723
Acc'ts receivable	2,633,422	2,060,122	Dividends accrued	165,000	150,000
Cash	676,998	490,138	Res've for fire ins.	331,567	271,616
Insur. & miscell.	446,560	295,534	Surplus	3,029,594	2,787,180
Total	22,496,874	21,302,819	Total	22,496,874	21,302,819

—V. 82, p. 872.

Lackawanna Steel Company.

(Official Statement for Year ending Dec. 31 1906.)

President E. A. S. Clarke, under date of Jan. 26, says:

Plant Fully Operated Oct. 1. — During the year your plant at Buffalo as originally planned has been completed, together with certain additions to open-hearth steel-making capacity found necessary to a proper working balance. The period of organization and training incident to all new works has prevented a full output and normal earnings; but, notwithstanding the act that considerable construction work has been carried on during the year, most of the errors and weaknesses of plant and organization have been corrected, and it is only since Oct. 1 1906 that it may fairly be said that your works have been in full operation.

Production, Shipments, &c.—Your company received during 1906 from mines which it owns or in which it is interested, 1,893,662 gross tons of ore, and produced 927,176 gross tons of pig iron and spiegeleisen. It also produced 848,300 tons of Bessemer and 352,791 tons of open-hearth ingots, a total of 1,201,091 tons of steel ingots.

Shipments of products were as follows, all in gross tons:

	Fourth Quarter.	Year 1906.		Fourth Quarter.	Year 1906.
Standard rails	154,384	556,755	Plates	21,556	95,244
Light rails	14,538	47,868	Merchant steel prod	16,108	52,401
Angle bars, fittings, &c	11,081	43,639	Slabs, billets and blooms	6,122	17,078
Structural shapes	41,164	121,407	Pig iron, &c	1,525	34,655
Total				266,478	969,047

In anticipation of earlier operations, contracts for the sale of a considerable tonnage of steel were made during the period of low prices obtaining in 1904; owing to delay in completing your plant, a substantial part of the above material has had to be shipped during the past year, which has prevented your realizing to a full extent the benefits of the active demand and favorable prices for steel prevailing during 1906. I am pleased to state, however, that there seems to be every indication of a continuance of prosperous times for the steel business during 1907.

Orders on our books at the close of 1906 amount to 707,494 tons, an increase of 55% over the corresponding date in 1905.

Expenditures for Construction.—There has been expended during the past two years in new construction and additions to property, chargeable to capital, $8,210,865, of which $2,754,888 was expended during 1906.

New Blast Furnaces.—Your directors have, during the past year, authorized the construction of an additional blast furnace at Buffalo, of a daily capacity of 500 tons, and the building of the same has progressed so far that it is expected to have it in operation by March 1st next. Another similar furnace should be built during 1907 to give the best results for your property.

Purchase of Ellsworth Coal Co.—Your directors have also negotiated the purchase of the Ellsworth Coal Co., which owns some 15,000 acres of coking coal lands in Washington County, Pa., estimated to contain over 110,000,000 tons of coal, together with four working shafts, and a splendid equipment of machinery, miners' houses, &c., the property having a present annual capacity of upwards of 2,000,000 tons of coal a year. Through this purchase they feel that your company has been provided with an ample supply of coking and gas coal, which, by rendering it independent of the fluctuations of the coal and coke market, should considerably increase its earnings.

Need of Further Capital.—Although all the surplus of 1906 has been used for working capital or new construction, additions and improvements, your directors are satisfied that further new construction and additions are necessary and desirable for the proper development of your plants as well as for reduction in operating costs, and that more ample working capital should be provided; and they are considering ways and means of providing proper funds for these purposes. Under these circumstances it has not been deemed wise to declare any dividend on your stock.

The complete balance sheet will be submitted to the stockholders at the annual meeting in March next.

The following statement of earnings (which is subject to the annual audit now in progress) shows that during the last quarter of 1906 your property has been earning at the rate of 14.98% per year on your stock. The year 1907 should show an increase over this.

LACKAWANNA STEEL CO. AND SUBSIDIARY COMPANIES.
Summary of Profit and Loss and Income Accounts for the Year 1906.

	Year 1906.	Last Quarter.
Gross sales and earnings	$29,002,169	$8,674,968
Manufacturing cost and operating expenses	23,862,622	6,866,328
Gross profit	$5,139,547	$1,808,640
Add—		
Income from real estate, interest on bills and loans receivable, and investments in other companies	870,110	289,988
Gross income	$6,009,657	$2,098,628
Deduct—		
General expense	$583,456	$152,009
Interest on bonds of subsidiary companies and on bills and loans payable	231,843	76,333
Rentals and royalties	154,929	40,495
a Reserves for depreciation and extinguishment, extraordinary replacements, contingencies, &c	430,464	206,442
Interest on bonds and gold notes of Lackawanna Steel Co	1,250,000	312,500
Total deductions	$2,650,692	$787,779
Surplus net income	$3,358,965	$1,310,849
Appropriated for additions and improvements to property and construction and for discharge of capital liability	515,507	175,110
Balance of surplus for period	$2,843,458	$1,135,739

a This item is in addition to expenditures for ordinary repairs and maintenance, approximating $1,889,720 for the year and $521,553 for the last quarter. (Compare V. 77, p. 34; V. 76, p. 437; V. 80, p. 225, 475.)—V. 83, p 1593.

Creamery Package Manufacturing Co., Chicago.

(Report for Fiscal Year ending Nov. 30 1906.)

President C. H. Higgs says:

The earnings of the company are very much greater than ever before in its history. Aside from this, the condition of our business as a whole is better and stronger than ever before. Our sales have shown a very healthy increase. The physical condition of our plants and their capacity for turning out goods has been greatly improved, and the business in every department is in a highly prosperous condition.

	1905-06.	1904-05.	Increase.
Net earnings	$379,219	$305,187	$74,032
Dividends (8% per annum)	200,000	191,282	8,718
Balance	$179,219	$113,905	$65,314
Charged off	19,205	56,054	dec 36,849
Surplus	$160,014	$57,851	$102,163
Previous surplus	526,432	468,581	57,851
Total surplus	$686,446	$526,432	$160,014

BALANCE SHEET NOV. 30 1906 AND 1904 (NOT 1905).

Resources—	1906. $	1904. $	Liabilities—	1906. $	1904. $
Merchandise	1,030,703	903,573	Bills payable	465,835	241,055
Acc'ts & bills rec'ble	867,819	522,912	Accounts payable		89,298
Cash	128,801	83,487	Capital stock	2,500,000	2,280,800
Real est. & build'gs	1,624,959	439,883	Surplus	686,447	468,581
Mach., patt'ns, &c		312,341			
Office fixt'rs & furn		39,946			
Patents & franchis's		777,592			
Total	3,652,282	3,079,734	Total	3,652,282	3,079,734

Compare V. 81, p. 506.—V. 83, p. 1593.

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

Atchison Topeka & Santa Fe Ry.—*Authorized.*—The stockholders on Wednesday authorized an increase in the common stock from $152,000,000 to $250,000,000 and also $98,000,000 of bonds convertible into the new common stock, to be issued in the discretion of the directors. Of the stock

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or convertible bonds, about $25,000,000 is to be offered at present pro rata to stockholders, the details to be fixed by the directors at their monthly meeting next week. Compare V. 83, p. 1468; V. 84, p. 219.

Payment of Serial Debentures.—The principal of Series E 4% serial debenture bonds ($2,500,000) due to-day will be paid on presentation at the office of the company, No. 5 Nassau Street, New York. Coupon No. 10 should be detached and separately presented for payment.—V. 84, p. 219, 101.

Atlanta Birmingham & Atlantic RR.—*Joint Collateral Notes Offered.*—Clark, Dodge & Co. and the Trust Company of America, having sold $6,000,000 of the Atlantic & Birmingham Construction Co. and Atlantic Birmingham & Atlantic RR. first collateral 5% 4-year gold coupon notes dated May 1 1906, offer the balance of the $8,000,000, by advertisement on another page of to-day's "Chronicle," at 96½% and interest. See full description in V. 83, p. 35, 1290. A map of the railroad will be found in our "Railway and Industrial" section.

President H. M. Atkinson on Jan. 19 1907 wrote:

The gross earnings (partly estimated) for the year 1906 are upwards of $1,500,000, with about $450,000 net, being more than sufficient to pay the interest on the outstanding bonds. After the road is completed to Birmingham early in 1908, and in good running condition, we estimate the gross earnings will reach $12,000 per mile. We have recently made a traffic arrangement whereby we will soon be shipping through freight from Brunswick to Atlanta over our own tracks from Brunswick to La Grange and thence over Atlanta & West Point RR. to Atlanta. By the end of 1907 we will be able to ship to Atlanta entirely on our own rails.

The Brunswick Steamship Co. has two freight steamers running between New York and Brunswick, and passenger and freight steamer running between New York, Brunswick and Havana. Within two months the company will have two additional freight steamers on the line between New York and Brunswick. At New York the company has secured the best water-front terminals in Manhattan, consisting of New Piers 14 and 15 North River. The steamship company has already in sight as much traffic as it can handle.

The coal and iron companies, the stock of which is pledged as collateral for these notes, are earning $300,000 net this year. With the development of these properties now in progress, it is expected that the coal and iron companies will earn, based on the present prices of coal and iron, upwards of $600,000 net per annum, which of itself is more than sufficient to pay the interest on this entire note issue. In about eighteen months the coal lands are expected to be producing 1,000,000 tons of coal per annum, an amount sufficient to supply the iron company, the railroad company and the steamship company, and leaving a surplus to be sold, for which there is a ready demand.—V. 82, p. 1267; V. 83, p. 1290.

Boston Elevated Ry.—*Proposed Consolidation with Subsidiary.*—A bill was introduced in the Massachusetts House of Representatives on Jan. 22 authorizing consolidation with the West End Street Ry.

Under the terms of the bill, the Boston Elvated Ry. may issue its preferred stock in such manner as may be agreed upon with the West End Street Ry. to an amount equal at par to the par value of the West End stock, the latter now consisting of $9,689,250 common and $6,400,000 preferred stock, on which 7 and 8% respectively are guaranteed under lease. The bill provides that the sale shall not be made until it has been authorized by the holders of not less than two-thirds of the capital stock of the two companies at special meetings called for the purpose; nor until the terms of the issue of the preferred stock shall have been approved by the Board of Railroad Commissioners.—V. 84, p. 155, 101.

Buffalo Rochester & Pittsburgh Ry.—*Quarterly.*—Earnings for the 3 and 6 months ending Dec. 31 were:

3 mos.	*Gross.*	*Net.*	*Oth.inc.*	*Charges.*	*Bal.,sur.*
1906	$2,186,732	$848,020	$15,927	$506,026	$357,921
1905	2,228,285	1,042,279	8,055	466,847	583,487
6 mos.					
1906	$4,226,364	$1,641,825	$26,733	$970,358	$698,200
1905	4,592,491	2,145,251	16,719	923,971	1,237,999

—V. 83, p. 1522.

Buffalo & Susquehanna Ry.—*Terminal Facilities in Buffalo—Passenger Train Service to Begin Feb. 4.*—This company, having completed its line from Wellsville, N. Y., to a connection at Blasdell, 6 miles south of Buffalo, with both the Lake Shore & Michigan Southern and the South Buffalo, has arranged with the Erie for trackage rights into the Erie passenger station, corner of Michigan and Exchange streets, Buffalo. The junction with the Erie is located between Blasdell and Hamburg, 1¼ miles north of the latter place, and will be known as Goodyear Junction. Regular passenger train service to and from Buffalo will begin on the 4th inst. The Erie will furnish the Buffalo & Susquehanna with local freight facilities pending the construction of a temporary warehouse on ground to be leased adjacent to the former's Smith Street tracks, from which tracks team deliveries will be made. Ultimately the Buffalo & Susquehanna will probably enter Buffalo over the Lake Shore & Michigan Southern from Blasdell, and will construct an extensive local freight terminal on its own account.—V. 83, p. 1227.

Chesapeake & Ohio Ry.—*Equipment Trust Bonds Offered.*—Blair & Co. are offering, at prices to net the investor 5%, the entire issue of $2,250,000 4% gold equipment bonds, "Series M," dated Feb. 1 1907, due $112,000 semi-annually Aug. 1 1907 to Feb. 1 1912 and $113,000 Aug. 1 1912 to Feb. 1 1917; interest Feb. and Aug. These bonds are the direct obligation of the company, and are secured by 2,000 twin hopper steel flat bottom gondola cars of 100,000 lbs. capacity each, the title to which is retained by the trustee, the New York Trust Co., until every bond has been paid.

The same firm has purchased "Series L" equipment trust 4% gold bonds, dated Jan. 1 1907, maturing $113,000 each six months from July 1 1907 to Jan. 1 1912 and $112,000 July 1 1912 to Jan. 1 1917. Of the last named series the greater part has been sold. Each series is secured by equipment costing $2,477,500, of which $227,500 was paid in cash, the equipment notes being issued for the balance of the purchase price.—V. 83, p. 1523.

Chicago & North Western Ry.—*Called Bonds.*—Five and six per cent sinking fund bonds of 1879 to the amount of $135,000 have been drawn for redemption and will be paid at the Farmers' Loan & Trust Co. at 105 and accrued interest to Feb. 1 1907, after which date interest ceases. The numbers of the bonds will be found in our advertising columns.

Statement for Calendar Year 1906.—See editorial on a preceding page.—V. 84, p. 157, 50.

Chicago South Bend & Northern Indiana Ry.—*Mortgage.*—The company, incorporated last week with $7,500,000 authorized capital stock and which has acquired the Northern Indiana Ry., has made a mortgage to the Central Trust Co. of New York to secure an issue of $5,000,000 of 30-year 5% gold bonds. Compare Northern Indiana Ry. item, V. 84, p. 159.

It is understood that the price paid to Arthur Kennedy and associates was about $4,000,000. The new company acquires the city lines at Goshen, Elkhart, Mishawaka and South Bend, besides the connecting links, and is now building from South Bend to Laporte and Michigan City, and, it s reported, will extend the line from the latter place to Hammond and Chicago within the next year and also build, from Michigan City to Indianapolis. Work on the extensions, it is stated, will be started immediately. Incorporators:

Randall Morgan, Philadelphia, and Hugh J. McGowan, Indianapolis, of the Morgan-McGowan syndicate; J. Levering Jones of the Ft. Wayne and Wabash Valley Co., and the Lexington (Ky.) Traction Co.; Thomas E. Kratz of the Evansville (Ind.) Traction Co.; Joseph Mayer of the Buffalo & Erie Traction Co., and a number of Indiana associates.

Officers—President, Charles T. Dieterich, New York; Vice-President, Charles M. Murdock, Lafayette, Ind.; Treasurer, Alfred E. Dieterich, New York, and Secretary and General Manager, Samuel T. Murdock, Lafayette Ind.

Cleveland Cincinnati Chicago & St. Louis Ry.—*Listed.*—The New York Stock Exchange has listed $10,000,000 additional common stock, making the total amount listed to date $50,000,000. Compare V. 83, p. 687, 1290.—V. 84, p. 155.

Colorado & Southern Ry.—*Statement to Stock Exchange.*—On pages 276 and 277 will be found the official statement made to the New York Stock Exchange in connection with the listing by the Exchange of the first issue of $10,000,000 refunding and extension mortgage 4½% bonds. The statement describes the bonds and gives in detail the purposes for which the bonds listed have been issued. It also includes an income account for the 4 months ending Oct. 31 1906 and balance sheets of the company and controlled properties as of the last named date and much additional information.

The financial status of the company has been much changed, and its strategic importance greatly increased, by the recent extension of the system (through trackage rights and the completion of the Trinity & Brazos Valley Ry. (V. 83, p. 1170) to the Gulf of Mexico at Galveston. The mortgage securing the aforesaid bonds was made in 1905 to provide for the building of the new line, for refunding outstanding bonds, the retirement of car trusts and for acquisitions and additions, as clearly shown in the aforesaid statement, in connection with the earnings of the company and the balance sheets, both of the railway itself and its leading subsidiaries. See also map on page 50 of our Railway and Industrial section for Jan. 1907.—V. 84, p. 220.

Cornwall & Lebanon RR.—*Dividend Increased.*—The directors have declared a semi-annual dividend of 4% on the $800,000 capital stock, payable Jan. 31. This rate, if maintained, will increase the annual distribution to 8%, as against 6% from July 1901 to 1905, both inclusive, and previously various amounts ranging from 2% in 1894 to 5% in 1900-01. —V. 82, p. 1322.

Detroit United Ry.—*Proposed Note Issue.*—Kean, Van Cortlandt & Co. have agreed to purchase an issue of $2,000,000 of 3-year 5% notes, to be dated Feb. 15, which will be offered to the public at 95½. The proceeds will be used for improvements, to be later financed by an issue of bonds. The notes will be secured by bonds and other collateral now held in the treasury. The directors will meet in Detroit on Tuesday next to complete details of the issue. —V. 84, p. 51.

Erie RR.—*Listed.*—The New York Stock Exchange has listed $11,015,000 4% convertible 50-year, series "B," coupon bonds, due 1953, and has authorized to be listed from time to time, but prior to Aug. 1 1907, $985,000 additional bonds on official notice that they have been sold, making the total amount authorized to be listed $12,000,000. The bonds have been or will be issued under Section 3 of Article 1 of the general mortgage, as follows:

Issued in Calendar Year 1905 (*total* $2,000,000).	
To pay for 25 10-wheel passenger locomotives, Nos. 950 to 974, inclusive	$433,786
To pay for 45 consolidation freight locomotives, Nos. 1,570 to 1,614, inclusive	834,335
Part payment for 50 consolidation freight locomotives, Nos. 1,616 to 1,665, inclusive	731,879
Disposition of Bonds Issued in 1906 *as below stated* (*total* $10,000,000).	
Net proceeds ($8,715,000) of bonds sold	$9,015,000
Balance held in the treasury to be sold from time to time, as required	985,000
Disposition of Cash Received from Bonds Sold in 1906 *as above stated.*	
Expended for construction to Nov. 30 1906	$5,278,205
Expended for equipment to Nov. 30 1906	1,672,812
Cash held in the treasury to be expended for one or more of purposes specified in sub-division (a), paragraph (a), Section 3 of Article 1 of the general mortgage	1,763,983

—V. 84, p. 158, 102.

Fitchburg RR.—*Bonds Offered.*—Moffat & White, having disposed of the larger portion of the issue, this week offered at par and interest the unsold balance of about $350,000 of the $2,000,000 20-year 4% bonds dated April 1 1907, due

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April 1 1927. Interest payable April 1 and Oct. 1, guaranteed under lease by the Boston & Maine. Coupon bonds in $1,000 denomination which may be registered as to principal or exchanged for registered certificates in amounts of $5,000, $10,000 or $50,000. The bankers offer to take in exchange, par for par, the 4% bonds maturing April 1. The bonds are a legal investment for savings banks in Massachusetts and Connecticut. Compare V. 84, p. 158.

Bonds Authorized.—The stockholders on Jan. 30 authorized $800,000 bonds to pay for double-tracking the road between Troy and Johnsonville, N. Y., and for elimination of grade crossings, the details of the issue, including the rate of interest, being left to the discretion of the directors.—V. 84, p. 158.

Hocking Valley Ry.—*New Equipment Bonds Offered.*—J. F. Feder, Traction Building, Cincinnati, is offering at prices to yield the investor 5%, $458,000 4% equipment bonds, dated Feb. 1 1907, and due in semi-annual installments from Aug. 1 1907 to Feb. 1 1917, both inclusive, $21,000 being due in 1907 and $23,000 each six months thereafter.—V. 83, p. 1411.

Interborough-Metropolitan Co.—*Payment of Franchise Taxes by Subsidiary.*—See Manhattan Ry. below.—V. 84, p. 220.

International Traction Co., Buffalo, &c.—See Niagara Power Companies in V. 84, p. 224.—V. 84, p. 158.

Kansas City Viaduct & Terminal Ry.—*Opened.*—Fisk & Robinson, in their monthly bulletin, announce the formal opening on Jan. 29 of the company's viaduct, 1.6 miles in length, connecting Kansas City, Mo., and Kansas City, Kan. See map on page 84 of our "Railway and Industrial" Section of January 1907. The bankers say:

These two rapidly growing and interdependent towns are situated on high bluffs and between them lies the broad, deep valley of the Kaw River, largely occupied by the network of tracks of 16 trunk lines. All other available space is utilized by large manufacturing and business plants. All local freight was handled by teams, which are subject to the dangers of grade crossings and the handicap of steep grades. This will now be largely overcome. The viaduct provides a practically level highway from 40 to 60 feet wide between the two bluffs. The roadway to be used for teams and trolley lines is paved with concrete and overlaid with asphalt. In the construction the best modern standards were adopted. The superstructure, of heavy steel, stands on massive concrete pedestals which rest on creosoted and concrete piles as an extra precaution against settling in the alluvial bottom lands. The river is spanned by a bridge consisting of 2 sections weighing 1,800 tons, supported by 3 piers containing 6,415 cubic yards of concrete.

Inclines and large vehicle elevators connecting the main structure with the valley below will furnish the teams rapid and safe transportation to the viaduct. It is estimated that a team making a round trip between the cities will save practically an hour in time, while the time of the street car passengers from one city to the other will be reduced at least 15 minutes. The utility and importance of this great structure is fully recognized by the residents and there is every reason to believe that the estimates of large earnings will be realized. Compare item in V. 82, p. 160.

Lake Shore & Michigan Southern Ry.—*Notes Sold.*—See New York Central & Hudson River RR. below.—V. 83, p. 1524.

Lancaster County Railway & Light Co.—*Offer for Common Stock.*—Bertron, Storrs & Griscom of this city have made an offer to purchase the common stock ($1,000,000) at $100 per $50 share, or, at the option of the holder, to pay $100 in the preferred stock of a new holding company to be formed presently. At a meeting on Jan. 25 at which all the stockholders were present, the offer was unanimously accepted. Details will be worked out shortly and stockholders notified. No offer is made for the preferred stock, of which $1,000,000 is outstanding.

It is proposed at an early day to build a through connection with Philadelphia on the east and Harrisburg on the west. Negotiations have been opened with the Pennsylvania RR. to run cars over the railroad bridge at Columbia, Pa., and connect with York, Pa. It is proposed to use about 45,000 horse-power to be generated by the McCalls Ferry Power Co. (V. 81, p. 729), which is expected to be in operation within a year and to develop a minimum of 75,000 horse-power, for a traction system to be formed, with Lancaster as a centre, extending to Philadelphia, Reading, Harrisburg and York.

Little Miami RR.—*Modifications Ratified.*—The stockholders voted Jan. 29 to modify the lease to the Pittsburgh Cincinnati Chicago & St. Louis Ry. and to increase the stock. Compare V. 84, p. 51.

Manhattan (Elevated) Railway, New York City.—*Stock Offered.*—Redmond & Co., New York and Philadelphia, and J. & W. Seligman & Co., New York, who recently purchased the remaining $4,800,000 of the company's authorized issue of $60,000,000 capital stock, guaranteed dividends of 7% per annum by the Interborough Rapid Transit Co., have for sale a limited amount thereof at the market price, at which it yields the investor about 4¾% per annum. A circular says:

The company's franchises are perpetual, and are in the form of a contract with the city, permitting the company to charge a fixed fare of five cents, a clause in its charter reading as follows: "And shall constitute an agreement in the nature of a contract between said city and the constructing company, entitling the latter, or its successors, to the privileges and rates of fare heretofore or herein legalized, which shall not be changed without the mutual consent of the parties thereto as aforesaid."

The earnings of the Manhattan Railway Co. are now as large as at any time in its history, the normal growth of the city having made up the temporary loss due to the competition of the Subway when first opened. A default of the Interborough Rapid Transit Co. in making any payments due under this lease constitutes a default on the Interborough-Metropolitan 4½% bonds. The Manhattan Railway Co., independent of any guaranties, earns a large surplus over the 7% dividends guaranteed, the surplus for the calendar year 1905 being about $325,000; for the year ending June 30 1906, $689,760; for the year ending Sept. 30 1906, $995,972.

Payment of Several Years' Franchise Taxes.—The Interborough Rapid Transit Co. on Monday paid to Comptroller Metz $3,170,142 in settlement of the special franchise taxes for the years 1900 to 1905, inclusive.

The certiorari proceedings to correct the assessed valuations of the special franchise for these years were terminated a short time ago by orders reducing the assessments to amounts calculated upon the percentages for those years respectively that it was found the Tax Commissioners of the city had generally accepted as the percentages of assessed valuation to real value for real estate in the boroughs of Manhattan and Bronx. The company has, however, filed with the city authorities a formal protest to protect its rights in the event that the court in the suit to collect a 5% tax on the net income from passengers of the Greenwich Avenue line, now on appeal to the Appellate Division of the Supreme Court, shall sustain certain claims made by the company but heretofore denied.

The rumor that the Interborough-Metropolitan Co. or one of its subsidiaries had arranged to sell an issue of short-term notes has been denied, the rumor, it is stated, having been based on the payment of the franchise taxes above noted, for which provision was made under the lease to the Interborough-Rapid Transit Co.—V. 83, p. 1347.

Mexican Central Ry.—*Payment of Maturing Notes.*—The $10,000,000 of collateral trust 4½% notes maturing to-day will be paid on presentation at the office of Ladenburg, Thalmann & Co. Compare V. 84, p. 51; V. 82, p. 1497; V. 83, p. 156.

Michigan Central RR.—*Notes Sold.*—See New York Central & Hudson River RR. below.—V. 83, p. 1408, 1411.

Newtown Langhorn & Bristol Street Ry.—*Reported Acquisition.*—See Newtown Electric Street Ry. above.

New York Central & Hudson River RR.—*Notes Offered.*—J. P. Morgan & Co. on Jan. 25 purchased $50,000,000 3-year 5% notes, without collateral, issued by various companies of the system, viz.:

New York Central & Hudson River RR	$25,000,000
Lake Shore & Michigan Southern Ry	15,000,000
Michigan Central RR	10,000,000

The notes are all dated Feb. 1 1907, due Feb. 1 1910, without option of prior redemption, interest being payable semi-annually Aug. 1 and Feb. 1, both principal and interest being payable in gold at the office of the respective railroad companies at the Grand Central Station, New York City. The notes will be in coupon form, of $1,000 and $10,000 each and in registered form of $5,000, $10,000, $50,000 and $100,000 each. Registered notes can be converted into coupon and coupon into registered, and the larger denominations can be exchanged for smaller ones at any time at the pleasure of the holder.

Of the notes, about $44,000,000 were re-sold in this country on Saturday last and the remainder abroad on Monday of this week.

The notes are being offered at par and interest by William Salomon & Co., Harvey Fisk & Sons, Curtis & Sanger and other firms, the customary deductions of ¼ of 1% for blocks of $500,000 and ½ of 1% for blocks of $1,000,000 or more, it is understood, being allowed. J. P. Morgan also offer small lots at the same price. Salomon & Co. in their circular state that subscriptions for the notes offered by them may be made in amounts of 20% each on the first days of March, April, May, June and July, or at any previous time at the option of the purchaser.

Electric Operation.—The company this week began to operate 30 trains on the Harlem division between the Lexington Ave. temporary terminal at the Grand Central Station and Wakefield, with multiple-unit-controlled electric cars.

Settlement of Litigation.—See New York & Putnam RR. below.—V. 84, p. 159, 52.

New York New Haven & Hartford RR.—*Purchase Confirmed.*—The "New Haven Register" has the following from the company's office: "A company in which the New Haven RR. is interested has secured the Maine Steamship Co." The total capital stock is $1,000,000 and there are $1,000,000 first mortgage bonds outstanding. Compare V. 83, p. 275.

Official Statement.—President C. S. Mellen, in a statement made on Jan. 31 before the Joint Committee on Railroads of the Connecticut General Assembly announced that it is proposed to offer additional stock to the shareholders next July at $150 a share. As to the needs of the system, Mr. Mellen is quoted as saying in substance:

The road is deficient in equipment, and the company has therefore contracted for $21,500,000 worth of new rolling stock, including 17,000 cars, to be delivered within 15 months. The Consolidated Railway Co. has acquired 1,400 miles of trolley lines, and for improvements, equipment, etc., will require the outlay of $12,000,000 in the next 15 months. The steamboat lines need $4,000,000 of expenditure within less than two years.

The company has grown rapidly and now ranks as fifth in the country. The gross earnings of all the lines, steam, trolley and steamboat, is approaching $90,000,000 a year. The business is growing, the trolleys are greater in mileage, earn more and employ more men than the steam roads did when my predecessor took charge.

The company has consolidated all the larger lines in the State except the Northampton, and expects to merge that as soon as possible and, had the General Assembly of 1905 permitted it, it would have been done by this time.

On July 1 1906 the rate per day for cars from other roads went from 20 to 25 cents. That raise cost the road about $400,000 for the use of foreign cars. Next July the rate will go from 25 to 50 cents, which might cost the road $1,000,000 a year. This is due to the State law. With its repeal the Western roads will cease to term New England the sink-hole in which their cars are lost for an indefinite period.

The bill, favorable action on which is sought, would give to the holders of the $30,000,000 convertible debentures issued Jan. 1 1906 the right to subscribe to the new stock, as stated in V. 84, p. 103, 159, and also provides:

The company having acquired by purchase all the property, rights and franchises (except the franchise of being a corporation) of the Danbury & Norwalk RR. Co., the Middletown Meriden & Waterbury RR. Co., the New Haven & Derby RR. Co., the Rockville RR. Co., the Colchester Ry. Co. and the Naugatuck RR. Co., said corporations are hereby declared to be merged in the New York New Haven & Hartford RR. Co., which shall hereafter hold, enjoy and exercise all the rights, privileges, immunities and franchises of said several corporations; and the New York New Haven & Hartford RR. Co. may at any time hereafter, with the approval of at least two-thirds of all the stock of each of the merging corporations, merge, consolidate and make common stock with any or all of the corporations whose property shall be held by it under lease or a majority of whose capital stock it may own.—V. 84, p. 221, 159.

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New York & Northern RR.—*Settlement with Minority Stockholders.*—See New York & Putnam RR. below.—V. 81, p. 1610.

New York & Putnam RR.—*Settlement with Minority Stockholders of Old Company.*—Robert L. Niles, Chairman of the New York & Northern stockholders' protective committee, has notified the minority stockholders who have been contesting the reorganization that the New York Central & Hudson River RR. has made a settlement by which the litigation is terminated. The payment, it is said, covers the expenses of the committee and its counsel, and leaves a sum sufficient to return to the holders of the preferred stock $6 a share and of the common stock $2 a share.—V. 81, p. 1610; V. 77, p. 2339.

Northwestern Pacific RR., California.—*Alternating Control.*—At a hearing before the Inter-State Commerce Commission on Jan. 29 Vice-President A. H. Payson of the Atchison Topeka & Santa Fe testified that an agreement had been made between his company and the Southern Pacific by which each is to have a majority in the board of directors every alternate year, thus dividing the control.—V. 84, p. 221, 103.

Pacific Gas & Electric Co.—*Bonds Redeemed.*—The company on Jan. 23 purchased from the proceeds of its sinking fund $250,000 of the 5% collateral trust bonds (total authorized amount $10,350,000) issued Jan. 1906 at an average price of 87½, the highest price paid being 89.—V. 83, p. 1229.

Philadelphia Co. of Pittsburgh.—*Earnings.*—The earnings for the year ending Dec. 31, including controlled companies, were:

Cal. Year—	*Gross Earnings.*	*Net Earnings.*	*Other Income.*	*All Charges.*	*Pref. Div'd.*	*Bal. for Com. Stock.*
1906	$18,223,538	$7,115,570	$277,672	$4,381,992	$299,998	$2,711,252
1905	16,253,725	6,486,048	349,044	4,260,121	291,493	2,283,478

Dividends on common stock at 6% call for about $1,800,000 yearly.—V. 84, p. 106.

Reading Co.—*Listed.*—The New York Stock Exchange has listed $1,500,000 additional general mortgage 4% coupon bonds of 1997, making the total amount listed to date $71,830,000. The bonds are a portion of the $20,000,000 reserved for new acquisitions and betterments, mentioned in Section 4, Article 1, of the mortgage.—V. 84, p. 221.

Rochester Syracuse & Eastern RR.—*Additional Bonds Authorized.*—The State Board of Railroad Commissioners on Jan. 24 authorized the issue of $3,000,000 additional bonds under the first mortgage of 1905, making a total of $5,000,000. Compare V. 82, p. 453; V. 80, p. 2459.

St. Louis Rocky Mountain & Pacific Ry.—*Status of Construction—Line to Be Completed by April* 1.—The following is authoritative:

Grading from Des Moines, N. M., on the Colorado & Southern, westward to Ute Park, 96 miles, has been completed. Regular train service has been established on 41 miles of the main line, between Clifton House and Cimarron, and also on the Raton and Koehler branches, aggregating 11 miles. Track has been laid, all told, on 82 miles of main line and branches, leaving only 24 miles to be laid to complete the 106 miles under contract. The remainder of the track will be laid and the road will be completed in every respect ready for operation by April 1. Rails of 80-lb. section have been used on the main line and of 70-lb. section on the branches. A large yard is in course of construction near Koehler Junction, in connection with the erection of 240 coke ovens at that point, construction of which has begun. —V. 83, p. 324.

Seaboard Air Line Ry.—*Option to Subscribe to New Bonds—Exchange of Indebtedness for Bonds.*—The stockholders having authorized the issue of $18,000,000 of "general mortgage and collateral trust" 5% thirty-year gold bonds of $1,000 each, to be dated Feb. 1 1907, the company is offering to the stockholders and the holders of voting trust certificates for the stock of record Jan. 3 1907 an opportunity of subscribing to the extent of 12% of their respective holdings for approximately $7,300,000, par value, of said proposed bonds at 90% and accrued interest. Subscriptions must be made upon the blank form furnished by the company and be received at the office of the railway, 24 Broad St., New York City, on or before Feb. 1 1907, accompanied by a certified check on a New York bank or trust company or by a bank draft on New York, for the amount of the subscription, or by an offer to accept bonds at said price in payment of indebtedness of the company equal to the amount of the subscription.

Extension of Bonds.—The syndicate has been completed for the extension of the $4,665,000 3-year collateral trust and general lien 5% bonds maturing March 1 1907, until May 1 1911. Holders consenting to the extension will receive $20 cash. The syndicate, headed by the Continental Trust Co. of Baltimore, will take up all the old bonds which the holders wish to surrender for cash at maturity.—V. 84, p. 221, 104.

South Side Elevated RR., Chicago.—*New President.*—Marcellus Hopkins has been elected President in place of Leslie Carter, resigned.

Report.—The results for the year ending Dec. 31 were:

Year—	*Gross.*	*Net.*	*Bond Int.*	*Div.(4%).*	*Bal.,sur.*
1906	$1,788,975	$581,707	$33,750	$409,177	$138,780
1905	1,713,348	660,386	33,750	409,165	217,471

—V. 84, p. 159.

Toledo & Western (Electric) RR.—*New Securities.*—This company, recently organized by a syndicate headed by J. R. Nutt of Cleveland, as successor of the Toledo & Western Ry., bid in at judicial sale, has authorized an increase in its capital stock from $10,000 to $2,000,000. No new bond issue has been authorized, but the entire floating debt has been paid through the sale of the $500,000 "consol. and refunding" 5% bonds of the T. & W. Ry. Co. for which they were pledged. The company has outstanding $2,000,000 bonds of the predecessor company, viz.:

$1,250,000 first mortgage 5s of the Toledo & Western Ry.; $250,000 first mortgage 5s of the Toledo Fayette & Western Ry. and $500,000 "consol. and refunding" 5s on the combined properties. The last issue was authorized in 1905 for $2,500,000, of which $1,500,000 was held in escrow to retire the underlying bonds, $500,000 were issued (originally pledged) to provide for improvements and floating debt and $500,000 were reserved for future improvements. This last-mentioned $500,000 has been canceled and no more bonds can be issued under the mortgage except for refunding. The transfer agent is now the Citizens' Savings & Trust Co. of Cleveland. The officers are: President and General Manager, C. F. Franklin, Sylvania, O.; Vice-President and Treasurer, W. F. Nutt, Toledo. Directors: C. F. Ranklin and J. R. Nutt, Cleveland; George Cook Ford, George H. Kelley and W. F. Nutt, Toledo.—V. 83, p. 1472, 1525.

United Power & Transportation Co.—*Report.*—The results for the calendar year were:

Year—	*Gross.*	*Net (over ch'gs.)*	*Dividends.*	*Bal., sur.*
1906	$824,021	$460,001	(12.80%)$460,000	$1
1905	809,719	445,634	(12.40%) 432,680	12,954
1904	708,512	344,456	(9.56%) 343,563	893

Total surplus Dec. 31 1906, $267,089. —V. 82, p. 220.

Wabash RR.—*New Securities.*—The United States Mortgage & Trust Co. gives notice to holders of deposit receipts of the Trust Company issued for debenture mortgage bonds, Series A and Series B, that the new preferred and common stock of the RR. Co. issued in exchange for debenture mortgage bonds has been listed on the New York Stock Exchange, and that holders of deposit receipts may receive certificates for the stock to which they are entitled upon presentation of their receipts at the office of the Trust Company for the purpose of having the delivery of said stock noted and stamped thereon; also that they are informed that the engraved bonds will probably be ready for delivery prior to April 1.—V. 84, p. 222, 160.

West End Street Ry., Boston.—*Proposed Merger.*—See Boston Elevated Ry. above.—V. 80, p. 1857.

INDUSTRIAL GAS AND MISCELLANEOUS.

American Agricultural Chemical Co.—*Listed.*—The New York Stock Exchange has listed $229,000 additional preferred stock, making the total listed to date $18,382,000.

The company has purchased $200,000 bonds and $200,000 capital stock of the Pierce Phosphate Co., a corporation organized under the laws of New York, with a capital of $300,000 and a bonded debt of $200,000. Of this capital stock $100,000 was purchased at the date of organization of the Pierce Phosphate Co. The Pierce Phosphate Co. owns 2,000 acres of land in Polk County, Fla., with buildings, machinery, railroad tracks, &c. The land contains large deposits of phosphate rock used in the manufacture of commercial fertilizers. Of the stocks of the American Agricultural Chemical Co. listed under date of March 10 1903, there remained unissued preferred stock to the amount of $21,000, this, with the $229,000 preferred stock now listed, making up the amount of preferred stock ($250,000) applied to the payment of $200,000 capital stock of the Pierce Phosphate Co. The $200,000 of bonds of the Pierce Phosphate Co. have been paid for in cash, and with the $300,000 total capital stock of said company, acquired, are an invested asset of the American Agricultural Chemical Co.—V. 84, p. 160.

American Brass Co.—*Stock Dividend.*—It is currently reported that at the annual meeting on Feb. 26 the directors will recommend a stock dividend of 20%, $2,500,000, to distribute a portion of the accumulated surplus, thus increasing the outstanding stock to $15,000,000. Recent cash dividends, it is said, unofficially, have been at the rate of 7% per annum, the semi-annual distribution in January having been 2½% and 1% extra. Compare V. 82, p. 511, 282, 102.

American Soda Fountain Co.—*Current Assets and Liabilities.*—This company some time since discontinued the issuing of annual reports, but at the annual meeting on Nov. 30 the following statement was given out:

Assets—		*Liabilities—*	
Cash	$242,559	Accounts payable	$115,986
Accounts receivable	599,346	Notes payable	1,365,235
Notes receivable	1,502,978	Accrued taxes	5,019
Inventory	944,703	Accrued wages	5,954
Unexpired insurance	34,954		
Total	$3,324,540	Total	$1,492,195
		Excess assets over liabil's	$1,832,345

An exchange says:

For its fiscal year ended Aug. 31 1906 the company showed a small profit on its business—too small for even the consideration of dividends—as compared with a loss in the previous year and another small profit in 1904. The capital stock is $3,750,000 as follows: Common, $1,250,000 first preferred, $1,250,000; second preferred, $1,250,000.

One of the leading minority stockholders says: "We are expecting to hear that some plans for reorganization are being prepared by the management, and if such announcement is not forthcoming shortly, it is not unlikely that the minority stockholders may endeavor to bring about a reorganization through court procedure. I think that a capital stock of $1,500,000 would be sufficient, and I believe that an issue of mortgage bonds would aid matters materially."

John Matthews of New York, representing the minority shareholders, was present at the meeting, but, as no one of the officers or directors was there, aside from the new Jersey representative, no attempt was made to obtain the information desired by the minority interest. Mr. Matthews, Jan. 28, said:

The management still pursue their policy of absolute secrecy and have not seen fit to make known any of their plans for the future conduct of the business, any statement as to their solvency, or any suggestion of reorganization. The minority stockholders are exceedingly unhappy and restless in their desire to know what their holdings represent in values and income. The proper course to pursue in the matter is yet in doubt.

Sale of Plant.—Retrenchment.—F. H. and A. H. Lippincott of Philadelphia, it is announced, have resigned from the board of directors, and while retaining their stock interest have purchased and will operate independently their Philadelphia plant for manufacturing soda-water apparatus, which was sold to the American Soda Fountain Co. in 1891. The company has further retrenched by closing a number of unprofitable selling agencies and also its New York factory,

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its manufacturing business being now concentrated in Boston. A saving of $25,000 annually, it is stated, has also been made by eliminating the salaries of a number of high paid officials.—V. 83, p. 1349.

American Telephone & Telegraph Co.—*Bonds Offered.*—J. P. Morgan & Co., New York; Kuhn, Loeb & Co., New York, and Kidder, Peabody & Co., Boston, are offering at 92½ and interest, by advertisement on another page, $40,000,000 convertible 4% gold bonds due March 1 1936, part of an issue limited to $150,000,000. All or any of the bonds are redeemable at option of company at 105% and interest on and after March 1 1914, upon twelve weeks' notice, but convertible at par, at option of holder, into common stock at $140 per share after March 1 1909 and before March 1 1918, and in the meantime up to 30 days prior to the date of redemption named in any redemption call. If additional stock is issued or sold at a price averaging less than $140 per share, bondholders will have the benefit of a reduced conversion price. Interest payable March 1 and Sept. 1 in New York or Boston. Principal and interest payable without deduction for any tax or taxes.

Under date of Jan. 26 1907 F. P. Fish, Esq., President of the company, writes in substance as follows:

The company, as the successor of the American Bell Telephone Co., owns directly long distance telephone lines and is the owner of shares of the capital stock in about 40 companies operating throughout the United States and Canada, holding, except in a few instances, a controlling interest.

In addition to the issue of convertible bonds, the funded debt of the company consists of $78,000,000 collateral trust 4% bonds due July 1 1929, of which $53,000,000 are outstanding in the hands of the public, $25,000,000 being deposited as security for the issue of $20,000,000 5% notes which mature on May 1 1907, and which $25,000,000 of bonds—upon the retirement of the notes—will be released and will become a free asset of the company. There are also outstanding $25,000,000 5% notes due Jan. 1 1910 and $10,000,000 4% debentures of the American Bell Telephone Co. which mature on July 1 1908. The company's present authorized capital stock is $250,000,000; of this amount, $131,551,400 is at present in the hands of the public, the number of shareholders on Jan. 1 1907 being 18,194, against 17,533 Jan. 1 1906 and 10,802 in 1903. On Dec. 31 1906 the net surplus and reserves of the company amounted to approximately $14,000,000.

The number of telephone subscribers' stations operated in the United States by this company and by the companies to which its telephones are leased has been as follows:

1902.	1903.	1904.	1905.	1906 (*Dec. Est.*)
1,399,941	1,683,087	2,003,213	2,528,715	3,054,000

The number of miles of wire owned by this company and its associated companies is approximately: Exchange, 6,100,000; toll, 1,400,000; making a total of 7,500,000, of which 3,300,000 miles of exchange wire are in underground conduits.

The company paid dividends each year from April 1900 to July 1906 at the rate of 7½% per year, and its predecessor, the American Bell Telephone Co., paid dividends at an equivalent or greater rate each year from 1884 to 1900. Since July 1906 the American Telephone & Telegraph Co. has paid dividends at the rate of 8% per annum.

Earnings for the year 1906.

The gross revenue of this company and its associated telephone companies for the year 1906, excluding duplications, was approximately $117,000,000.

Gross earnings of this company (including dividends from associated companies) were	$24,428,435
Operating expenses, interest and taxes	11,644,969
Leaving balance of	$12,783,466

Out of which dividends amounting to $10,195,233 have been paid.

The bookkeeping and accounting are on conservative lines, and in my opinion the position and the prospects of the company have improved from year to year and will continue to do so.

Preference on allotment under subscription will be accorded to shareholders of the company to the extent of 20% of the par value of their holdings of stock in the company. A simultaneous public issue of the above bonds is being made by Baring Bros. & Co., Ltd., and J. S. Morgan & Co., in London, and by Messrs. Hope & Co. in Amsterdam. Compare annual report for 1905 in V. 82, p. 689, 697, 700. —V. 84, p. 160, 105.

Amoskeag Manufacturing Co.—*Increase of Stock.*—A bill was introduced in the New Hampshire Legislature early this month providing for an increase in the capital stock from $4,000,000 to $6,000,000, in accordance with the plan for the acquisition of the Amory Manufacturing Co. and Manchester Mills. Compare V. 83, p. 591; V. 82, p. 453; V. 81, p. 1725, 1611.

Increase in Dividends.—A semi-annual dividend of 6% has been declared, payable Feb. 1 to stockholders of record Jan. 29, being an increase of 1% over previous semi-annual distributions or of 2% in annual dividend rate.—V. 83, p. 891.

Arlington Mills, Lawrence, Mass.—*Stock Offered.*—The stockholders voted Jan. 29 to increase the stock from $5,000,000 to $6,000,000, the $1,000,000 new stock being offered to stockholders for subscription at par ($100 per share), payable March 15.—V. 80, p. 2346.

Bay State Gas Co. of Delaware.—*Rogers Settlement.*—Judge Putnam yesterday in the United States Circuit Court at Philadelphia approved the settlement of the suit against H. H. Rogers whereby the United Gas Improvement Co. of Philadelphia, acting under an agreement with Mr. Rogers, will pay $1,500,000 to Receiver Pepper for his claims against Mr. Rogers and also his holdings of $1,444,000 preferred stock and $1,630,650 common stock of the Buffalo Gas Co. The settlement must also be approved by the Delaware Court. Mr. Pepper is quoted as saying:

There is now outstanding $184,587,500 stock; also income bonds of the par value of $507,000 due in 1939. The other claims against the company apparently amount to about $10,000. The settlement of the Rogers suit practically winds up the affairs of the company. After the present settlement there will remain no securities among our assets, as a short time ago we sold for $35,000 the $200,000 shares of the Trenton Water Power stock under order of court.

We now have in our treasury a little over $200,000 in cash, which will be augmented to $1,700,000 by the Rogers payments. We feel confident that we shall win the case against J. Edward Addicks for $1,000,000, as we did the suits against Lawson and Rogers, but the amount to be realized from Mr. Addicks is purely problematical.

As respects the value of Bay State Gas shares as a result of the settlement of the Rogers suit, I cannot figure how they are worth as much as 50 cents a share.—V. 83, p. 971, 157.

Beaumont Irrigation Co.—*First Dividend.*—A dividend o, 6%, it is stated, has been declared on the $100,000 stockf payable to stockholders of record Jan. 1.—V. 78, p. 2444.

Bidwell Electric Co., Chicago.—*New Stock.*—This company, incorporated in Oklahoma in February 1906 to manufacture, it was claimed, some sort of water motor, on Jan. 16 filed a certificate of increase of capital stock from $2,000,000 to $2,500,000. The $1 shares were offered at one time last year at 50 cents each. Benson Bidwell of Chicago is President.

Bliss Electric Car Lighting Co., Milwaukee, Wis.—*New Stock.*—This company, it is stated, recently increased its capital stock from $100,000 to $1,500,000. William L. Bliss is President.

Buffalo Gas Co.—*Sale of Stock.*—See Bay State Gas Co. above.—V. 83, p. 1467, 1413.

Butler Bros., Chicago.—*Extra Dividend.*—The regular annual dividend of 10% and an extra dividend of 2½%, it is stated, have been declared, payable Feb. 1.—V. 82, p. 336.

Chace Mills of Fall River.—*Stock Dividend.*—The stockholders will vote Feb. 6 on increasing the stock from $900,000 to $1,200,000, the new stock, it is understood, to be distributed as a 33 1-3% stock dividend.—V. 82, p. 454.

Collins Co., Hartford, Conn.—*New President.*—William Hill, for 25 years connected with the company, has been elected a director and its President, to succeed the late E. H. Sears.—V. 81, p. 213.

Commonwealth Steel Co.—*New Stock.*—This New Jersey corporation has increased its authorized capital stock from $1,000,000 to $1,500,000; par of shares $100.—V. 83, p. 1231.

Consolidated Paper & Milling Co., Philadelphia.—*Amalgamation.*—This company, incorporated last December under the laws of Maine with $10,000,000 authorized capital stock, in shares of $5 each, to exploit, it is said, a process for turning wheat, rice and rye straw into pulp and paper, has offered to give 300 shares of its stock, total par value $1,500, for each 100 shares, total par value $10,000, of the $35,000,000 capital stock of the Marsden Co. of Philadelphia. (V. 83, p. 1293.) The time for deposits has been extended until Feb. 9. A circular says in substance:

The officers of the Consolidated Paper & Milling Co. are: Richard Lawrence, Acting President, and R. H. Rough, Secretary and Treasurer (office, 718 Real Estate Trust Building, Philadelphia), with H. H. Haines of Baltimore, R. R. Miller of Camden, Richard G. Oellers and C. M. Moody of Philadelphia, John H. Wanner, C. S. Beardsley, Joseph T. Nevins and Alexander H. King of Pittsburgh as directors.

Assets of the Consolidated Paper & Milling Co.—So much of the Marsden stock as may be deposited; 50,000 shares ($250,000) of 7% preferred stock and about 450,000 shares ($2,250,000) of common stock of the United Pulp & Paper Co. of the State of Washington, with its demonstrating plant at 661 Hudson Street, New York City, and the foreign and South American rights, representing a cash outlay of over $1,680,000 (the authorized capital stock of the United Pulp & Paper Co. is $250,000 preferred and $2,750,000 common, par, $5); 425,000 shares ($2,125,000) approximately of treasury stock ($5 par value) of the Consolidated Paper & Milling Co. as well as the "national products processes." The Consolidated Paper & Milling Co., The National Products Processes and the United Pulp & Paper Co. have no bonds or floating debts, and, exclusive of the Marsden Co., represent a total outlay, including the foreign rights of over $1,680,000 in actual cash. Upon the plan being declared operative, steps will be taken looking to the construction of mills and the sale of foreign rights and royalties. Wheat-growers can also establish their own mills, converting the straw into pulp for the manufacture of high grades of writing, book and cap paper, paying a royalty of $5 per ton on all pulp made under our processes. The company controls the basic patents

[The stock of the said United Pulp & Paper Co., apparently the original promoter of the process, is said to have sold on the New York curb during 1906 at prices ranging from 1 to 3¼, par $5.—Ed.]

President Winters of the Marsden Company urges the shareholders of his company not to accept the offer.

Consolidated Rubber Tire Co., New York.—*Increased Dividend for Incomes.*—The directors have declared an annual dividend of 3% on the $2,850,500 income bonds, payable April 1, contrasting with 2% in 1906 and 1½% in 1904 and 1903.—V. 83, p. 378.

Draper Company, Hopedale, Mass.—*Dividends.*—The "Boston News Bureau" of Jan. 22 says: "The company paid full 8% dividends during 1906 on the $2,000,000 preferred and 12% regular and 5% extra, or 17%, on the $6,000,000 common stock, which would indicate net earnings for the year of at least $1,200,000, which compares with $1,173,276 for 1905." Compare V. 83, p. 495.

East Liverpool (O.) Potteries Co.—*Dissolution.*—The stockholders on Jan. 16 took steps looking to the dissolution of the company. Compare V. 78, p. 1785.

Edison Portland Cement Co.—*Status.*—In connection with the statements about the North American Portland Cement Co. in V. 84, p. 163 and V. 83, p. 1416, the following, from the "Philadelphia News Bureau," of Oct. 18 is interesting:

The Edison Portland Cement Co. is now earning $50,000 net per month. The company has been in successful operation only a short period and these are the first official figures given out. The present price for future delivery is about $1 10 a barrel, exclusive of package. This is 50 cents more than last year's price, and for some of the companies is almost all net profit, as their cost of production is about 65 or 70 cents. The present output of the company's plants is about 120,000 barrels per month. When the additions now building are completed next spring, its output will be about 250,000 barrels a month. All its machinery was designed by Thomas A. Edison and the successful operation of over a year has, it is claimed, proved fully equal to the expectations of the inventor and promoters. The company introduced kilns of 150 feet in length in place of the ordinary 60-foot kilns, and these have run so successfully that in all new plants kilns of from 110 to 140 feet in length are installed. (The foregoing, we learn under date of Dec. 31, was correct as of date published. Prices are now lower than in October, but it is expected will go as high in 1907 as they did in 1906. Shipments are also smaller on account of winter weather.—Ed. "Chronicle.")—V. 81, p. 616.

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Empire City Subway Co., New York.—*New Stock.*—This company, controlled by the New York Telephone Co., has filed a certificate of an increase of capital stock from $3,500,000 to $5,000,000. Compare V. 76, p. 268.—V. 78, p. 231.

Equitable Illuminating Gas Light Co. of Philadelphia.—*Output.*—The statement of gas sold in the city of Philadelphia for the quarter and twelve months ending Dec. 31, as filed with the city authorities, compares as follows:

Cubic feet of gas—	1906.	1905.	1904.
3 mos. ending Sept. 30	1,871,455,730	1,900,024,480	1,789,504,4'
12 mos. ending Sept. 30	7,061,291,430	6,812,298,960	6,564,891,97
12 mos. gross revenue	$7,061,291	$6,812,299	$6,564,892
Of which city receives	$706,129	$681,230	$656,489

—V. 83, p. 1101.

Fostoria Glass Co., Moundsville, W. Va.—*Stock Dividend.*—A Pittsburgh paper says:

A 20% stock dividend was declared Jan. 22, together with the regular 2% cash; $116 was bid for the stock prior to the declaration and none to be had at the price. Compare V. 76, p. 657.

Friedman-Shelby Shoe Co., St. Louis.—*New Name—Stock Increased.*—Jacob Friedman having died Aug. 28 1906, the stockholders of the Friedman Bros. Shoe Co. on Jan. 7 voted to change the name of the company to the Friedman-Shelby Shoe Co. and to increase the capital stock from $1,000,000 to $1,250,000.

A. Friedman is President; I. Friedman, Vice-President; W. H. Shelby, Vice-President; Lester Friedman, Secretary; Albert I. Stix, Treasurer; L. Longley, director.

Guanajuato (Mex.) Power & Electric Co.—*Earnings.*—E. H. Rollins & Sons report:

Earnings for Years ending Oct. 31.

Year—	*H.P.Oct.31.*	*Gross.*	*Net.*	*Bond Int.*	*Bal.,Sur.*
1905-06	4,513	$250,736	$176,128	$77,740	$98,387
1904-05	3,128	179,992	115,923	71,937	43,986

Compare bond offering V. 83, p. 40.

Homestake Mining Co.—*Earnings.*—The earnings for the six months ending Nov. 30 were:

Total rec'ts (incl. $2,750,198 from bullion)	$2,791,215	Net earnings	$797,534
Oper. exps. (incl. impts. $332,205 and property purchase $7,669)	1,993,681	Dividends (3%)	655,200
		Balance, surplus	142,334

—V. 83, p. 1170.

Independent Telephone Co., Omaha.—*Incorporated.*—This company was organized on Jan. 16 under the laws of Nebraska with $5,000,000 of authorized capital stock, of which $3,500,000 is preferred stock.

The company has the power to issue bonds to a total of $3,330,000, but its liabilities shall at no time exceed two-thirds of the amount of its capital stock. Incorporators: R. H. Stow, W. W. Ely and B. S. Baker. Compare V. 83, p. 1474.

International Time Recording Co., Binghamton, N. Y.—*Re-incorporated.*—This company, previously a New Jersey corporation, has been re-incorporated under the laws of New York with $2,000,000 capital stock, of which $1,075,000 is common and $925,000 7% cumulative preferred, all outstanding; par $100.

Officers—President, Geo. W. Fairchild of the Guardian Trust Co., New York; Vice-President, George E. Green; Treasurer, Harlow E. Bundy; Secretary, A. Ward Ford. Kerr, Page & Cooper are the company's counsel. Compare V. 83, p. 439.

Called Bonds.—All of the outstanding first mortgage 6% 10-year sinking fund gold bonds of 1901, aggregating $22,500, have been called, and will be paid by the Industrial Trust Co. of Providence, trustee, on April 1 1907 at 110 and interest.—V. 83, p. 439.

Kansas City Breweries Co.—*First Dividend.*—An initial quarterly dividend of 1½% has been declared on the preferred stock, of which $1,466,000 was outstanding at last accounts, payable April 15 to stockholders of record March 30.—V. 83, p. 1474.

Kinloch Telephone Co. of St. Louis.—See Suburban Telephone Co. below.—V. 81, p. 511.

Lord & Taylor—*Common Stock Dividend Increased.*—The directors have declared a regular quarterly dividend of 2% on the common stock, payable May 1. This is an advance in the rate from 7% to 8% per annum. Compare V. 82, p. 990.

Louisiana Central Lumber Co., Kansas City.—*New Stock.*—The certificate of increase of capital stock from $1,000,000 to $1,515,000, filed in Missouri on Dec. 5, shows, it is stated. Assets, $1,698,723; liabilities, $218,399. New stock full paid. In December 1902 ,when the stock was increased from $300,000 to $500,000, the assets were given as $355,254; liabilities, $48,212. Par of shares $100.

McCall's Ferry Power Co.—*Proposed Use of Power.*—See Lancaster County Railway & Light Co. under "Railroads" above.

Marsden Co. of Philadelphia.—*Offer for Stock.*—See Consolidated Paper Milling Co. above.—V. 83, p. 1293.

Earnings.—For year ending Dec. 31, including dividends on Dupont stock and other receipts:

Year—	*Income.*	*Oper. exp.*	*Net.*	*Deprec'n,&c.*	*Bal.,sur.*
1906	$63,006	$28,612	$34,394	$12,000	$22,394
1905	77,738	29,845	47,893	11,678	36,215

—V. 83, p. 1293.

Marseilles (Ill.) Land & Water Power Co.—*Bonds Offered.*—Devitt, Tremble & Co., Chicago, offer at 101 and interest $300,000 first mortgage 5% serial gold bonds dated Jan. 1 1907 and due $7,500 semi-annually from July 1 1907 to Jan. 1 1927, both inclusive, but redeemable on any interest date after sixty days' notice at 103 and interest. Denominations $1,000 and $500.c*. Interest payable July 1 and Jan. 1 at the State Bank of Chicago, trustee. The company operates a hydraulic plant located at Marseilles, Ill., about 77 miles southwest of Chicago, where the flowage of the Illinois River as supplemented by the water from the great Chicago drainage canal is sufficient to produce "something over 10,000 continuous effective horse-power at the company's property." The present development is entirely hydraulic, water being delivered through headraces to the company's tenants, but "it is the intention to enter into no more long-time contracts for hydraulic power, but to place the balance not now under contract (4,000 h.p.) in such a manner as to leave it free to develop this electrically whenever it should decide to do so." A circular says:

Capital stock, $500,000. First mortgage bonds, total issue limited to $500,000; held in escrow, $200,000; total bonds outstanding, $300,000. Earnings for calendar year 1906, as officially reported: Gross earnings, $51,830; operating expenses (including taxes and maintenance, $2,655; net earnings, $49,175; interest on $300,000 first mortgage bonds, $15,000; surplus over interest requirements, $34,175. It will be seen that the net earnings are now nearly three and one-half times the annual interest on this issue of bonds, and nearly twice the amount required for both interest and principal payments. These earnings are derived from the sale of 6,216 hydraulic horse-power under contracts or leases with established manufacturing concerns running for 25 years or longer. In addition, the company has over 4,000 horse-power which it will develop electrically and from which it should receive additional net earnings of at least $75,000. The $200,000 bonds reserved may be issued under conservative restrictions for additions, extensions, &c., in the way of electrical development. The bonds offered are issued to refund an issue of $200,000, dated March 1 1905, and to provide a part of the funds to pay for the cost of widening, deepening and cementing the company's race-ways, thereby making the power available more efficient.

The power leases are all with responsible concerns, which have invested in their various properties something in excess of $1,500,000. Prominent among these may be mentioned: Howe & Davidson Paper Mill & Box Co. (owned by the National Biscuit Co.), Crescent Paper Mill Co., Marseilles Mfg. Co., Marseilles Wrapping Paper Co., Consolidated Water & Light Co., John F. Clark Mfg. Co., W. D. Boyce Paper & Pulp Mill, &c.

Estimated value of property of Marseilles Land & Water Power Co., $1,000,000; value of property pledged as security for power leases, $1,500,000; total security, $2,500,000.

Called Bonds.—The $200,000 bonds of 1905 have been called for payment at 103 and interest at the State Bank of Chicago on March 1 1907.—V. 80, p. 1733.

Missouri & Kansas Telephone Co.—*Dividend Passed.*—The usual quarterly dividend payable Feb. 1, it was understood, would be passed. The company has paid dividends at the rate of 6% yearly, although the same was not earned in 1905 or 1904 (see report V. 82, p. 1376), and the surplus has been drawn upon to such an extent as to make further distributions at present inadvisable.—V. 83, p. 1233.

New York Steam Co.—See New York Ice Co. above.—V. 50, p. 244.

New York Susquehanna & Western Coal Co.—*Called Bonds.*—The County Savings Bank & Trust Co. of Scranton, Pa., will redeem at 110 on March 1 $8,000 first mortgage bonds drawn for the sinking fund.—V. 76, p. 438.

Oregon Securities Co.—*Sale of Bonds.*—A block of $99,000 first mortgage 6% sinking fund gold bonds, with October 1906 coupons on, was sold at auction on Jan. 23 by Adrian H. Muller & Son for $700 for the lot.—V. 84, p. 106.

Pittsburgh Oil & Gas Co.—*Earnings.*—Earnings for 9 months ending Dec. 31:

Nine Months—	1906.	1905.	
Gross earnings	$1,264,682	$1,032,878	Inc. $231,804
Expenses and interest	829,430	861,711	Dec. 32,281
Net	$435,252	$171,167	Inc. $264,085

The increase in investments for the nine months was $345,517, against $460,775 in 1905, and the decrease in indebtedness for the same period was $89,734, against an increase in 1905 of $529,608. The value of the oil production for the 9 months in 1906 was $772,791, against $592,148.—V. 83, p. 92.

Pullman Company.—*Texas RR. Commission Restrained.*—Judge Edward R. Meek of the United States Circuit Court at Dallas, Tex., on Jan. 26 granted the company a temporary injunction restraining the Texas Railroad Commission from enforcing its order, which was to be effective Feb. 1, reducing the prices for sleeping car berths from $2 to $1 for upper and $1 50 for lower berths. The hearing was set for Feb. 20.—V. 83, p. 1467.

Revere Rubber Co. of Boston.—*Stock Increased.*—The stockholders on Jan. 16 approved the proposition to increase the capital stock from $1,500,000 to $2,000,000. Stockholders may take one share of new stock at par until Feb. 20 for every three shares held. The offical notice of the meeting stated that the increase would be by "a capitalization of $500,000 of the surplus." Compare V. 84, p. 106.

Rex Carbon Coal Co.—*Bonds Offered.*—Lawrence Barnum & Co. of New York, Philadelphia and Boston, offer at 103½ and interest, by advertisement on another page, $400,000 first mortgage 6% gold bonds of $1,000 each, tax-exempt in Pennsylvania, dated Dec. 1 1906, due Dec. 1 1926, but subject to call at 106 and interest under the terms of a sinking fund. Interest payable June and Dec. at the New York office of the bankers named. Principal payable at the Guarantee Title & Trust Co., Pittsburgh, trustee.

Bonds authorized, $500,000; common stock, $350,000, of which $300,000 outstanding; preferred stock, $100,000, of which $80,000 outstanding. A circular says in part:

A sinking fund of 10 cents per ton mined, but not less than $25,000 per annum, is provided for the full retirement of the bonds, and under the terms of the sinking fund the trustee must purchase the company's bonds or call by lot at 106 and accrued interest.

Property.—The company owns 3,200 acres of coal in Brooke County, West Virginia, 35 miles from Pittsburgh, on the "Pittsburgh seam." The property is located on the Wabash-Pittsburgh Terminal RR. and is 3 miles from the Pittsburgh Cinc. Chic. & St. Louis RR., to which a siding will be laid when needed. This gives excellent shipping facilities.

Earnings.—From Jan. 1 to Sept. 1 1906 (the first 8 months of opening) there was mined and marketed 69,893 tons run-of-mine coal at a profit of $21,914. It is conceded by experts that the company will produce between 18 million and 22 million tons of coal, and that the present work as extended will develop its output to 1,200 tons per day by January 1907 and to 3,000 tons per day by January 1908. On this basis, allowing 250 work-

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ing days to the year and 98 cents per ton as the average price of the coal, but making no allowance for the increase in net profits per ton due to saving in operating expenses on an increased output.

Estimate of Earnings.

Based on capacity Jan. 1 1907.		*Based on capacity Jan. 1 1908.*	
Gross (1,200 tons per day)	$294,000	Gross (3,000 tons per day)	$735,000
Expenses	201,000	Expenses	502,500
Net	$93,000	Net	$232,500
Interest	24,000	Interest	24,000
Surplus	$69,000	Surplus	$208,500

Directors—W. C. Temple (President), Edward J. Kent (Vice-Pres.) George E. Turner, William L. Dixon (Gen'l Mgr.) and William W. Darley all of Pittsburgh, Pa.

Rotary Ring Spinning Co., Boston.—*New Stock.*—The shareholders on Jan. 22 voted to increase the capital stock from $5,000,000 to $5,700,000. Of the new stock a part (it is said $200,000) will be used to reimburse the directors for the purchase of certain patents, and the remainder will be issued from time to time when required for working capital, &c. The directors feel confident that it is only a question of a short time when the ring will take the place of the rings now in use.

Balance Sheet, January 1907.

Assets ($5,029,836)		*Liabilities ($5,029,836)*	
Patents	$5,001,410	Capital stock	$5,000,000
Development, legal taxes	26,709	Jos. Quincy Jr., stk. acct.	25,659
Accounts receivable	1,717	Accounts payable	4,177

—V. 80, p. 1738.

St. Louis Portland Cement Co.—*Offer to Purchase Stock.*—G. H. Walker & Co. of St. Louis issued a letter under date of Jan. 25 offering to purchase the stock at $131 50 per share for the preferred and $50 per share for the common on condition that within two weeks thereafter 67% or more (or less if the firm elect) of the total capital stock be deposited with the St. Louis Trust Co.

Capital stock outstanding $1,850,000, of which $850,000 is preferred. Par $100. Bonds outstanding $450,000. G. H. Walker is quoted as saying that a merger is contemplated with the Union Sand & Material Co., having $1,500,000 stock, and at present selling agent for the St. Louis company, to be followed by a consolidation and a reorganization of the Union Co. and an increase in capital stock to represent the acquisition. Compare V. 78, p. 1278.

San Antonio Water Supply Co.—*Successor Company.*—This company was recently incorporated under the laws of Texas, with $2,500,000 capital stock, to take over and operate the plant of the San Antonio Water Works Co. (V. 82, p. 574). George J. Kobusch is President; C. H. Surcamp, Vice-President, both of St. Louis, Mo.

San Francisco Coke & Gas Co.—*Increase of Stock and Bonds.*—The stockholders will vote on March 25 on a proposition to increase the capital stock from $5,000,000 to $10,000,000 and the bonded debt from $2,500,000 to $7,500,000. The proceeds of the new securities, it is reported, will be used for extensions to the company's gas works and also to install an electric plant. Rumors have been current of a proposed consolidation with other interests, but these cannot be confirmed.—V. 83, p. 327; V. 81, p. 731.

San Antonio, Tex., Waterworks Co.—*Successor.*—See San Antonio Water Supply Co. above.—V. 82, p. 574.

Southern New England (Bell) Telephone Co.—*Report.*—Results for the calendar year compare as follows:

Year—	*Gross.*	*Net.*	*Divs. (6%)*	*Bal., sur*
1906	$1,799,144	$351,515	$307,500	$44,015
1905	1,533,610	307,500	277,500	30,000

New Secretary.—A. H. Embler, Treasurer, has been also chosen Secretary in place of Victor M. Tyler, resigned.—V. 83, p. 1233.

Standard Sanitary Manufacturing Co., Pittsburgh, Pa.—*Stock Dividend.*—As stated last week, the capital stock has been increased from $5,000,000 to $7,500,000, the increase of $2,500,000 being in the common stock, the amount being charged to surplus account. At the board meeting held on Jan. 24 the new stock was authorized to be issued and a dividend of 100% in stock was declared on the outstanding common shares. Of the outstanding stock $2,500,000 is 7% non-cumulative preferred. Compare V. 81, p. 1379; V. 82, p. 338; V. 84, p. 225.

Submarine Signal Co.—*New Treasurer, &c.*—Harry W. Anderson, formerly Assistant Cashier of the National Exchange Bank, has been elected Treasurer. It was announced in August last that the United States Government had adopted the apparatus for its lightships.—V. 82, p. 1160.

Tennessee Coal, Iron & RR. Co.—*Listed.*—The New York Stock Exchange has authorized $3,417,200 additional common stock to be added to the list prior to Aug. 1 1907 on official notice that it has been issued and paid for in full, making the total amount to be listed $26,417,200. The new stock is to be applied to the following purposes:

To reimburse the treasury for amount expended for the purchase of the Birmingham Southern RR., consisting of 105.4 miles of main line, terminal and spur tracks, fully equipped, connecting the several plants of the company in and about Birmingham, Ala.; and for the construction of a new open-hearth steel plant at Ensley, Ala.; to cost not less than $2,500,000; the purpose of which is to double the company's output of steel rails.

Earnings.—For the 8 months ending Aug. 31:

Net earnings from operations over charges for current repairs, maintenance and construction	$1,370,543
Other income	5,327
Total income	$1,375,870
Interest on bonds, &c., and dividends on guaranteed securities	553,607
Depreciation	211,269
Divs. paid May and August (4% on com. and 8% on pref. stock)	456,042
Net income	$154,951

—V. 83, p. 1417, 1294.

Topeka (Kan.) Edison Co.—*Earnings.*—E. H. Rollins & Sons report:

Earnings for Year ending Nov. 30 1906.

Gross receipts	$175,923	Bond interest	$35,000
Net earnings	$68,621	Balance, surplus	$33,621

Compare bond offering V. 81, p. 844, 901.

United Box Board & Paper Co.—*Request by Protective Committee.*—The protective committee (Sidney Mitchell, Chairman) has issued a number of circulars explaining its position in opposition to the plans of the management to dispose of the stock of the American Strawboard Co. to pay the floating debt, stated to amount to $843,042. In that under date of Jan. 18, stockholders are requested to subscribe at 80 for $957,500 general mortgage 6% bonds of the Box Board Co. held in the treasury, the proceeds of which, amounting to $766,000, would, together with the 2% dividend recently paid by the American Strawboard Co. ($90,000), it is figured, suffice to pay the floating debt. The committee says:

"At this price you will not only have a good investment, but will assist in paying off the present indebtedness and prevent the sacrifice of the American Strawboard Co. stock, thereby retaining this valuable asset as the property of your company."—V. 84, p. 164, 107.

United Gas & Electric Co., Bloomsburg, Pa.—*Consolidation.*—This company, incorporated Sept. 29 1906, as a consolidation of the American Gas Light Co. and the American Electric Light Co. of Bloomsburg, has increased its stock from $130,000 to $300,000, and made a mortgage to the Miners' Savings Bank of Wilkes-Barre, as trustee, to secure an issue of $50,000 5% gold bonds.

Of the stock authorized, $200,000 is common and $100,000 is 6% preferred; issued, $63,900 common and $95,900 pref.; par $100. The bonds are dated Sept. 29 1906 and are due in 1932, but subject to call after ten years. Interest payable March and September; denomination, $500; amount outstanding, $7,500. President, E. B. Tustin; Sec. and Treas., A. W. Ducy.

United Gas Improvement Co.—*Results in Philadelphia.*—See Equitable Gas Light Co. of Philadelphia above.—V. 84, p. 164.

United Pulp & Paper Co.—*Amalgamation.*—See Consolidated Paper & Milling Co. above.

United States Independent Telephone Co., Rochester, N. Y.—*Offer for Stock and Bonds.*—A circular signed by Geo. Eastman, Hiram W. Sibley, James S. Watson, Walter B. Duffy, Thos. W. Finucane and Edward Bausch, states that an agreement has been entered into between the holders of $6,000,000 of the company's bonds and a trust company (not named) to take over the entire bond issue of $13,316,000 at 35, $4,782,200 in stock at 5 and the deferred stock (used to buy the New York Independent Telephone Company's franchise) at $1 per share. It is supposed that the trust company is acting in the interest of the American Telegraph & Telephone Co.—indeed it has been currently reported that the deal was made conditional upon the underwriting in Rochester of $4,000,000 of 4% bonds of the Bell system, presumably of the issue offered in this number of the "Chronicle."

The assenting securities may be deposited at any time on or before Feb. 28 and payment is to be made, if the deal goes through, on March 11. Compare V. 81, p. 1191, 1497, 1798, 1855; V. 83, p. 153, 277, 704, 767, 1175.

United States Reduction & Refining Co.—*New President.*—J. D. Hawkins, heretofore General Manager and Chairman of the Executive Committee, has been elected President.—V. 83, p. 1096.

United States Steel Corporation.—*Quarterly Report.*—See "Annual Reports" on a preceding page.

Appropriations for Gary Plant, &c.—Judge Gary is quoted as saying:

Of the $50,000,000 appropriated in the year 1906 for new construction, approximately $27,000,000, which remains unspent, was set aside in connection with the construction of Indiana steel plant at Gary, Ind. About $4,750,000 has already been spent in the construction of the Indiana plant. Of the $15,500,000 appropriated for new construction in the last quarter of 1906, about $9,000,000 will be applied to building the Indiana plant.

We have already set aside sufficient money to finance the construction work proposed at Gary, Ind., until 1908, at least. We hope to spend $50,000,000 in new construction this year, but this is problematical.

There has been no falling off in the steel business, and there is nothing in sight to indicate a reaction. As to steel prices, we will pursue our policy of keeping prices at a reasonable level.—V. 83, p. 1596.

Waterbury Company (Incorp. in West Va.).—*Status.*—An authoritative statement says:

The Waterbury Co., the stock of which is being dealt in on the Curb, is a West Virginia holding corporation with a capitalization of $2,500,000 common stock, all of which has been issued. This company controls absolutely the Waterbury Co. of New Jersey (V. 80, p. 1738, 1062), which is capitalized at $1,000,000 common stock, all held by the holding company, $500,000 8% preferred stock and $500,000 6% bonds, of which only $212,000 are outstanding. The New Jersey corporation manufactures rubber insulated wire, lead encased paper insulated copper cables, high grade steel wire, wire rope and fibre rope. The net profits of the operating company for the past eight years have averaged over $150,000 per year, out of which payments of $12,720 for interest on the bonds and $40,000 per annum on the preferred stock have been made, leaving approximately $100,000 for the common stock of the operating company, which is nearly 10%, and which is equal to 4% on the stock of the holding company, the amount now being paid upon the stock.

These profits up to 1906 were made entirely out of the wire, wire rope and fibre mill. Within the last year the profits have been increased largely by the insulated wire branches of the business. In 1906 the company manufactured and sold approximately $2,300,000 worth of its products, an increase of 60% over the preceding year's business. Preliminary figures indicate that the operating company in 1906 earned approximately 20% upon its common stock, which is equal to about 8% upon the stock of the holding company. The present earnings are even larger, as the new branches are being worked to their full capacity, with large orders for several months ahead.

A press dispatch from Trenton, stating that the New Jersey company intends to increase its capital stock from $1,500,000 to $3,500,000, is stated to be incorrect. The company contemplates increasing its capital by $500,000 preferred stock, which, it is understood, will be issued in due time to secure additional working capital.—V. 80, p. 1738, 1062.

Report of Operating Company for Calendar Year 1906.

Gross income	$2,291,292	Dividends paid	$115,044
Gross profit	$438,456	Written off-deprec'n	50,000
Gen'l & admin. exp	185,721	San Fran. fire loss	27,618
Net profit	$252,721	Balance, surplus	$60,073

—V. 80, p. 1738, 1062.

For other Investment News see page 280.

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Reports and Documents.

THE COLORADO & SOUTHERN RAILWAY COMPANY.

OFFICIAL STATEMENT TO THE NEW YORK STOCK EXCHANGE IN CONNECTION WITH THE LISTING OF THE REFUNDING AND EXTENSION MORTGAGE FOUR AND ONE-HALF PER CENT BONDS.

New York, January 14 1907.

Referring to its applications dated May 11 1899, February 23 1901, June 12 1902, January 12 1903, November 4 1903, November 1 1904 and March 3 1905, The Colorado & Southern Railway Company hereby makes application for the listing of $10,000,000 of Refunding and Extension Mortgage Gold Bonds, bearing interest at the rate of Four and One-half per cent per annum, now issued and outstanding, as follows:

$9,100,000 Coupon Bonds for $1,000 each, numbered from 1 to 9,100 inclusive.
$900,000 Coupon Bonds for $100 each, numbered 16,001 to 16,900 inclusive, ten of such $100 Coupon Bonds bearing the same serial number, followed by one of the ten letters A to J inclusive (against said $100 Coupon Bonds have been reserved $1,000 Coupon Bonds numbered from 16,001 to 16,900 inclusive);

also the bonds which under the provisions of the Refunding and Extension Mortgage, hereinafter set out in full, governing the interchange of $1,000 Coupon Bonds and $100 Coupon Bonds, may be issued in the course of the interchange of listed bonds, viz.:

The $1,000 Coupon Bonds numbered X1 to X9,100 inclusive, and the $1,000 Coupon Bonds numbered 16,001 to 16,900 inclusive, whether or not preceded by the letter X.
The $100 Coupon Bonds bearing the serial numbers 1 to 9,100 inclusive; and bearing any of the letters A to J inclusive, affixed to such serial number.

Also—

The Registered Bonds into which any of the listed $1,000 Coupon Bonds may be converted.

The Refunding and Extension Bonds are issued under a Mortgage executed by the Railway Company to Central Trust Company of New York, as Trustee. The total authorized issue is $100,000,000. The Coupon Bonds are dated May 1 1905, and both Coupon and Registered Bonds are due May 1 1935. Principal and interest are payable at the office or agency of the Railway Company in the City of New York in gold coin of the United States of America, of or equal to the present standard of weight and fineness, without deduction for any tax or taxes which the Railway Company may be required to pay thereon or retain therefrom under any present or future law of the United States, or of any State, County or Municipality therein. Interest on said bonds is payable semi-annually on the first days of November and May in each year at the office or agency of the Railway Company in the City of New York. The Mortgage provides that the Refunding and Extension Bonds shall bear interest at such rates, not exceeding Four and One-half per Cent per annum, as from time to time shall be fixed and determined by the Board of Directors of the Railway Company. Pursuant to resolution of the Board, all bonds to list, which application is now made bear interest at Four and One-half per Cent. The entire issue of bonds, but not a part thereof, is subject to redemption at the option of the Railway Company at a premium of One per Cent and accrued interest on May 1 1908, or any interest day thereafter, on three months' notice.

Central Trust Company of New York, 54 Wall Street, N.Y., is agent for the transfer and conversion of the bonds.

All Coupon Bonds are registrable as to principal. The Mortgage also provides for the issue of Registered Bonds. Registered Bonds are in denominations of $1,000, numbered M1 upwards; $5,000 numbered V1 upwards, and $10,000 numbered X1 upwards.

The $1,000 Coupon Bonds may be converted into Registered Bonds and Registered Bonds re-converted into $1,000 Coupon Bonds. The $1,000 Coupon Bonds are convertible into ten $100 Coupon Bonds, which, when assembled in lots of $1,000 (irrespective of numbers), are re-convertible into $1,000 Coupon Bonds.

The following provision, contained in Section 3 of Article One of the Refunding and Extension Mortgage, more fully describes the details for the interchange of $1,000 and $100 Coupon Bonds:

The Coupon Bonds shall be of the denomination of $1,000 each and shall be numbered consecutively from 1 to 100,000 inclusive. The Railway Company, however, in its discretion, may, from time to time, issue Coupon Bonds of the denomination of $100 each, which shall be identical in all respects, except as to the stated face amount thereof and of the coupons thereto attached, with the form of Coupon Bond hereinbefore set out. In the event of the issue of any Coupon Bonds of the denomination of $100 each, the same serial number shall be borne by ten of such bonds, the serial number to be immediately followed in the case of one of such bonds by the letter A, and in the case of the others of such bonds by the letter B, and consecutively onwards. Every Coupon Bond for $100 shall bear thereon an endorsement substantially to the following effect: "This bond, together with nine other bonds bearing the same serial number, but lettered A to J consecutively, has been issued in lieu of, or in exchange for, a Coupon Bond for $1,000 bearing the same serial number, and, upon its surrender, together with nine other bonds of the same face amount and bearing the same rate of interest, there will be delivered therefor a Coupon Bond for $1,000 bearing the same rate of interest and having a serial number borne by a bond for $100 previously issued." Whenever any Coupon Bonds shall be issued originally for $100, there shall be reserved by the Railway Company, unissued, an aggregate face amount of Coupon Bonds of the denomination of $1,000, equal to the aggregate face amount of the Coupon Bonds for $100 so issued and bearing the same serial numbers.

Whenever ten Coupon Bonds of the denomination of $100, each bearing the like rate of interest and having all unmatured coupons attached thereto, shall be surrendered for exchange for a Coupon Bond of $1,000, the Railway Company shall issue and the Trustee shall authenticate and deliver a Coupon Bond of $1,000 denomination, bearing the same rate of interest with all unmatured coupons thereto attached and numbered as follows: If said ten surrendered bonds shall bear the same serial number, then the $1,000 bond issued in exchange therefor shall bear the same serial number as the surrendered bonds; if, however, said ten surrendered bonds do not all bear the same serial number, then the $1,000 bond issued in exchange shall bear, preceded by the letter X, a serial number borne by one of the surrendered bonds, and not borne by any $1,000 bond at the time outstanding; and said bond shall also bear the following endorsement, viz.: "This bond is issued in lieu of, and in exchange for, ten bonds of the denomination of $100 each, bearing the serial numbers and letters _____ none of which is at present outstanding." Whenever any Coupon Bond of the denomination of $1,000, with all unmatured coupons, shall be surrendered for exchange for Coupon Bonds of the denomination of $100, the Railway Company shall issue and the Trustee shall authenticate and deliver, in exchange for such Coupon Bond for $1,000, ten Coupon Bonds for $100 each with all unmatured coupons, bearing the same rate of interest, and, if said Coupon Bond for $1,000 shall not have been previously issued in exchange for Coupon Bonds of the denomination of $100, each having a serial number borne by the Coupon Bond for $1,000 so surrendered, or if said Coupon Bond for $1,000 surrendered shall have been previously issued in exchange for Coupon Bonds of the denomination of $100, then having numbers and letters corresponding with the numbers and letters specified in the endorsement on the surrendered bond. In every case of exchange of Coupon Bonds the Trustee shall forthwith cancel the surrendered bond or bonds and coupons, and, upon demand, shall deliver the same to the Railway Company.

The Refunding and Extension Mortgage provides (Article Two) that bonds may be issued as follows:

Sec. 1.	$32,850,000	bonds to retire at par underlying obligations.
Sec. 2.	4,000,000	bonds for use in retiring underlying obligations (any surplus to be available for betterments and improvements).
Sec. 3.	2,500,000	bonds for reimbursement of the treasury of the Railway Company, and for its general corporate purposes.
Sec. 4.	15,000,000	bonds for improvements, betterments, new equipment, etc., at the cumulative yearly rate, beginning January 1 1905, of $500 per mile of operated or controlled lines.
Sec. 5.	1,150,000	bonds in respect of the pledge of 6,763 shares of Preferred Stock and 10,019 shares Common Stock of Colorado Springs & Cripple Creek District Railway Company, 10,706 shares of the stock of Gilpin Tramway Co. and 993 shares of the stock of Fort Collins Development Railway Company.
Sec. 6.	44,500,000	bonds for the construction or acquisition of additional lines of railway, terminals and terminal facilities, etc. (including the cost, not exceeding $2,400,000 bonds in the aggregate, nor at a rate exceeding $12,000 per mile, of double-tracking parts of the existing main lines of the system), and for the acquisition of the stocks, securities and indebtedness of other companies owning lines of railroad, terminals and terminal facilities, etc.
	$100,000,000	

The $10,000,000 Refunding and Extension Bonds, for the listing of which application is made and all of which have been sold, have been issued, as provided in Article Two of the Mortgage, as follows, all securities acquired by the Company by the use of any of said bonds having been pledged with the Trustee under the Refunding and Extension Mortgage:

Under Sections 1 and 2. To refund or take up underlying obligations, viz.: Sec. 1, Subd. (*b*) $1,324,000 Collateral Trust Equipment Notes of the Company, which have been paid and the underlying equipment obligations deposited and pledged with the Trustee under the Refunding and Extension Mortgage: Sec. 1, Subd. (*c*), $165,124 85 equipment obligations of the Railway Company, and Sec. 1, Subd. (*e*), $185,261 50 equipment obligations of Fort Worth & Denver City Railway Company (The equipment obligations taken up under Subdivisions (*c*) and (*e*) have been deposited and pledged with the Trustee under the Refunding and Extension Mortgage.)	$1,827,913 57
Under Sec. 3. For reimbursement of the Company's treasury (to meet capital expenditures previously made out of income)	1,350,000 00
Under Sec. 4. For betterments and improvements for 1905 (new equipment)	757,000 00
Under Sec. 5. For 6,763 shares Preferred Stock and 10,019 shares Common Stock of Colorado Springs & Cripple Creek District Railway Co., 10,706 shares of the stock of Gilpin Tramway Company and 993 shares of the stock of Fort Collins Development Railway Company	1,150,000 00
Under Sec. 6. For stocks, securities and indebtedness of other companies (aggregate par amount approximately $5,092,702), viz., stock and bonds Trinity & Brazos Valley Railway Company (mileage approximately 121 2-3 miles); 1,237 additional shares Preferred Stock and 1,972 additional shares Common Stock Col. Springs & Cripple Creek District Railway Company; 149 additional shares stock Gilpin Tramway Company; stock Fort Worth & Denver City Railway Company	4,915,086 43
	$10,000,000 00

The Colorado Springs & Cripple Creek District Railway Company operates a single track standard-gauge line in Colorado, from Colorado Springs to the mining district of Cripple Creek, in all 75 miles. Capital stock, authorized and issued: $2,000,000 ($1,200,000 Common; $800,000 Preferred); par value per share, $100. Outstanding Mortgage Debt, October 31 1906: $1,795,000 First Mortgage Five per Cent Bonds, maturing 1930 (authorized issue $2,000,000); $219,000 Second Mortgage Five per Cent Bonds, maturing 1921 (authorized issue $1,000,000); $1,379,000 First Consolidated Five per Cent Bonds, maturing 1942 (authorized issue $3,600,000).

The Gilpin Railroad Company* operates a single-track narrow-gauge line (gauge 2 feet) from Black Hawk to various mines in the neighborhood of Central City, Col., in all 20 miles. Capital Stock, authorized and issued: $200,000; par value per share, $10. Outstanding Mortgage Debt, October 31 1906: $71,000 First Mortgage Six per Cent Bonds, maturing 1919 (authorized issue $75,000).

*The charter of The Gilpin Tramway Company having expired on July 29 1906, all its franchises, property and assets have been conveyed to The Gilpin Railroad Company, a Colorado corporation, all the authorized stock of which has been issued, dollar for dollar, in exchange for the stock of The Gilpin Tramway Company.

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The Fort Collins Development Railway Company operates a line from Fort Collins to Wellington, Col., in all 11 miles. Capital Stock, authorized and issued: $100,000, par value per share, $100; no outstanding Mortgage Debt.

Fort Worth & Denver City Railway Company operates in Texas a line from Texline to Fort Worth, in all about 454 miles. Capital Stock issued: $9,375,000 (authorized issue $10,000,000); par value $100 per share. Outstanding Mortgage Debt, October 31 1906 (exclusive of coupons held under reorganization agreement of October 12 1895), $8,176,000. First Mortgage Six per Cent Bonds (authorized issue $25,000 per mile of completed road).

The Trinity & Brazos Valley Railway Company operates in Texas a line from Cleburne to Mexia, in all about 79 miles, and has under construction additional lines in Texas from Mexia to Eureka, and from Teague to Waxahachie, in all about 225 miles. Capital Stock: Authorized, $300,000; issued, $221,000; par value, $100 per share. Outstanding Mortgage Debt October 31 1906: $4,829,000 First Mortgage Six per Cent Bonds, maturing 1935 (authorized issue, $30,000 per mile of completed standard-gauge railroad owned).

The Refunding and Extension Mortgage, to which, as provided in the by-laws of the Company, the holders of a majority of the whole amount of the First Preferred Stock of the Company have consented, covers the lines of railroad, franchises and property owned by the Company at the time of the execution of the Mortgage, subject to the First Mortgage, and all property that may thereafter be acquired by the Company by the use of the Refunding and Extension Bonds or the proceeds thereof.

The Mortgage contains, among others, the following provisions:

Article Two, Sec. 1.— . . . Unless canceled in accordance with the provisions of this indenture and until so canceled, all underlying securities delivered to the Trustee shall be held by the Trustee without impairment of the lien of such underlying securities, and as additional security under this indenture and upon the trusts herein declared.

Article Four, Sec. 10.— . . . Except as herein otherwise expressly provided, the Railway Company will not, unless with the consent of the Trustee, sanction or permit any Company of whose Capital Stock the greater part shall be pledged or assigned hereunder to sell or otherwise to dispose of its railroad or property, or any part thereof, except to the Railway Company, or to some other Company of whose Capital Stock the greater part shall then be owned by the Railway Company and be pledged hereunder. . . .

Income of the Co. for the fiscal year ending June 30 1906:

Miles operated (average)		1,117.74
Gross earnings	$7,435,851 82	
Operating expenses	5,231,954 92	
Net earnings from operation	$2,203,896 90	
Income from other sources	375 149 75	
Total income		$2,579,046 65
Less—Fixed charges	$1,163,627 76	
Taxes	238,979 09	1,402,606 85
Net income		$1,176,439 80

Income of the Company for the four months ending Oct. 31 1906:

Miles operated (average		1,134 30
Gross earnings	$2,692,246 94	
Operating expenses	1,889,450 62	
Net earnings from operation	$802,796 32	
Income from other sources	9,676 63	
Total income		$812,472 95
Less—Fixed charges	$403,353 34	
Taxes	84,517 28	
		487,870 62
Net income		$324,602 33

Balance Sheet of the Railway Company as of October 31 1906:

Assets.

Cost of road and equipment and discount on obligations			$64,891,021 16
Improvements			1,290,677 81
New equipment			5,069,384 15
Advances for construction			1,374,962 08
Current assets:			
Cash	$860,813 00		
Individuals and companies	202,379 76		
United States Government	31,562 16		
Agents and conductors	189,326 78		
State and county warrants	10,450 80		
Insurance paid in advance	9,394 57		
Bills receivable	28,720 00		
		$1,332,647 07	
Material and supplies		784,064 66	
			2,116,711 73
Other assets:			
Securities owned* (See note in next column)		9,845,238 73	
Pueblo U. D. & RR. Co. sinking fund		13,600 00	
			9,858,838 73
			$84,601,595 66

Liabilities.

Capital Stock, Common		$31,000,000 00	
Capital Stock, First Preferred		8,500,000 00	
Capital Stock, Second Preferred		8,500,000 00	
			$48,000,000 00
First Mortgage 4% Bonds			19,402,000 00
R. & E. Mortgage 4½% Bonds			13,677,292 92
Current liabilities:			
Vouchers and payrolls	$852,768 11		
Foreign roads	25,011 42		
Interest due	330,991 26		
Dividends unpaid	4,741 50		
Employees' deposits	1,504 80		
Equipment renewal fund	109,752 60		
Rail renewal fund	88,837,65		
Insurance on property not yet replaced	5,978 74		
		1,419,586 08	
Deferred liabilities:			
Accrued interest not yet due	$194,030 00		
Accrued taxes	193,704 34		
Rails released not relaid	4,092 21		
		391,826 55	
			1,811,412 63
Profit and loss			1,710,890 11
			$84,601,595 66

Balance Sheet of The Colorado Springs & Cripple Creek District Railway Company as of October 31 1906:

Assets.

Construction and equipment		$6,264,580 42
Improvements		3,422 46
Current assets:		
Cash	$48,540 04	
Individuals and companies	9,284 85	
Agents and conductors	11,194 39	
United States Government	312 43	
State of Colorado Certificates of Indebt'ness	7,459 59	
Bills receivable	19,096 35	
Wells, Fargo & Co. Express	1,286 96	
Coupon Account First National Bank, Colorado Springs	7,025 00	
Other current assets	9,498 37	
		113,697 98
Material and supplies		44,032 31
Sinking funds account First and Second Mortgage Bonds		23,044 18
		$6,448,777 35

Liabilities.

Capital Stock, Common	$1,200,000 00	
Capital Stock, Preferred	800,000 00	
		$2,000,000 00
First Mortgage Bonds	1,795,000 00	
Second Mortgage Bonds	219,000 00	
First Consolidated Mortgage Bonds	1,379,000 00	
		3,393,000 00
Current liabilities:		
Vouchers and payrolls	44,967 51	
Foreign roads	4,550 84	
Traffic items in transit	2,486 39	
Coupons unpaid	7,025 00	
Equipment renewal fund	2,633 67	
		61,663 41
Deferred liabilities:		
Construction suspense	280 00	
Accrued interest	36,574 99	
Accrued taxes	19,100 00	
Accrued sinking funds account First and Second Mortgage Bonds	22,495 15	
		78,450 14
Profit and loss		915,663 80
		$6,448,777 35

Balance Sheet of Fort Worth & Denver City Railway Company as of October 31 1906:

Assets.

Cost of road and equipment		$17,429,086 58
Real estate		4,860 00
Stocks and bonds owned		324,334 08
New equipment		159,017 28
Leased equipment		791,240 42
Improvement account		283,782 69
Current assets:		
Cash	$589,313 36	
Individuals and companies	304,669 87	
Agents and conductors	78,056 74	
Insurance paid in advance	1,762 95	
		973,802 92
Material and supplies		339,477 22
		$20,305,601 19

Liabilities.

Capital Stock, Common	$6,835,008 00	
Capital Stock, Stamped	2,539,992 00	
		$9,375,000 00
First Mortgage 6% Bonds		8,176,000 00
Equipment notes		159,017 28
Equipment lease contract		624,000 00
Current liabilities:		
Vouchers and payrolls	$364,091 22	
Foreign roads	39,001 92	
Unpaid coupons	13,560 00	
Rail renewal fund	71,302 68	
Vacant equipment	5,409 60	
		493,365 42
Deferred liabilities:		
Interest accrued	$218,734 00	
Taxes accrued	59,216 28	
		277,950 28
Profit and loss		1,200,268 21
		$20,305,601 19

Balance Sheet of The Trinity & Brazos Valley Railway Company as of October 31 1906:

Assets.

Cost of road and equipment		$5,429,040 27
Current assets:		
Cash	$35,580 71	
Individuals and companies	100,244 50	
Agents and conductors	5,577 10	
Insurance paid in advance	1,759 49	
		143,161 80
Material and supplies		23,069 16
Profit and loss		25,615 98
		$5,620,887 21

Liabilities.

Capital Stock		$221,000 00
First Mortgage 6% Bonds		4,829,000 00
Notes		314,199 39
Current and deferred liabilities:		
Vouchers and payrolls	$103,846 83	
Foreign roads	2,257 95	
Interest accrued	140,964 93	
Taxes accrued	6,630 00	
Vacant equipment	2,988 11	
		256,687 82
		$5,620,887 21

Officers.—President, Frank Trumbull; Vice-President, A. Dupont Parker; Secretary and Treasurer, Jas. Steuart MacKie.

Board of Directors.—Grenville M. Dodge, Chairman; Harry Bronner, Henry Budge, Walter S. Crandell, John J. Emery, Edwin Hawley, Henry E. Huntington, Norman B. Ream, Frank Trumbull, James N. Wallace, Harry Walters, Hans Winterfeldt, B. F. Yoakum.

Executive Committee.—Grenville M. Dodge, Chairman; Hans Winterfeldt, John J. Emery, Edwin Hawley, B. F. Yoakum (one vacancy).

FRANK TRUMBULL, *President.*

* Includes: Stocks—Fort Worth & Denver City Railway Co., Trinity & Brazos Valley Railway Co., Colorado Springs & Cripple Creek District Railway Co., Gilpin Railroad Co., Fort Collins Development Railway Co., Denver Cripple Creek & Southwestern Railway Co., Denver Union Depot & Railway Co., Pueblo Union Depot & Railroad Co. Bonds and Equipment Obligations—Fort Worth & Denver City Railway Co. First Mortgage Bonds and Equipment Obligations, Trinity & Brazos Valley Railway Co. First Mortgage Bonds. Aggregate face amount stocks and securities, approximately $21,000,000.

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This Committee recommends the listing of Refunding and Extension Four and One-half per Cent Coupon Bonds, due 1935, Nos. 1 to 9,100 inclusive, for $1,000 each, or Coupon Bonds of same denomination bearing serial numbers X1 to X9,100 inclusive (and Reserved Bonds of $100 each, interchangeable with the above, and bearing serial numbers 1 to 9,100 inclusive, with affix letters "A" to "J" inclusive; also Coupon Bonds, Nos. 16,001 to 16,900 inclusive for $100 each, bearing affix letters "A" to "J" inclusive, or Reserved Bonds of $1,000 each, Nos. 16,001 to 16,900 inclusive, with or without prefix letter "X;" also, Registered Bonds of the denominations of $1,000, $5,000 and $10,000 each, into which any of the $1,000 Coupon Bonds may be converted; the total amount of bonds to be listed under this application being $10,000,000.

WM. W. HEATON,
Chairman.

Adopted by the Governing Committee Jan. 23 1907.

GEORGE W. ELY, *Secretary.*

THE NORTH AMERICAN COMPANY.

SEVENTEENTH ANNUAL REPORT—FOR THE FISCAL YEAR ENDING DECEMBER 31 1906.

To the Stockholders of The North American Company:

On behalf of the Board of Directors, I submit the following report of the affairs of the Company for the fiscal year ending December 31 1906, together with the financial statements of the Treasurer.

TREASURER'S STATEMENTS.

The books, vouchers, securities and cash of the Company have been examined and verified by its auditors, Messrs. Jones, Caesar, Dickinson, Wilmot & Company, Certified Public Accountants, and their certificate is appended.

BALANCE SHEET.

Assets.

Valuations.—In accordance with established precedent, the securities and assets of the Company have been revalued as of December 31 1906.

Stocks.—These are mainly the stocks of street railway, electric light and gas companies whose management and general policy are under the supervision of The North American Company. A few shares of stock of the Union Electric Light & Power Company and of the Common Stock of The Laclede Gas Light Company of St. Louis have been purchased during the year and paid for by the issue of additional shares of the stock of The North American Company, in further execution of the authority granted at the Special Meeting of the Stockholders of the Company held on March 16 1905. It has also acquired the entire Capital Stock, namely, $300,000, of the St. Louis County Gas Company.

With these exceptions, there has been no change in the Company's holdings of stocks since December 31 1905.

Bonds.—These are First Mortgage Bonds of the Union Light, Heat & Power Company of Covington and Newport, Kentucky, the residue of an investment made in 1901.

Loans.—These are largely loans to constituent companies for construction purposes.

Accounts Receivable.—These are current open accounts with constituent companies.

Liabilities.

Accounts Payable.—These are unpaid and overdue coupons and unclaimed dividends of constituent companies, which are paid by The North American Company as fiscal agent for such companies.

INCOME ACCOUNT.

Dividends Received.—The Company owns stocks of the par value of $43,818,897 28. The dividends received during the fiscal year were derived from stocks of the par value of $16,743,872 28. No distribution has yet been made of the surplus earnings pertaining to the remaining stocks ($27,075,025 00 par value). The amount of dividends received during the last fiscal year is less than the amount received during the fiscal year ending December 31 1905 by $233,132 78. In that year, in addition to the regular established dividends, paid quarterly or semi-annually, an extra dividend of $360,000 00 was received.

While the surplus net income of the electric railway, light and gas companies in which The North American Company is interested, for the year 1906, *after* the payment of all dividends, was $1,195,066 19 (of which upon distribution The North American Company would be entitled to 82.2 per cent), it was deemed best not to distribute any part thereof, for the reason that the companies are all engaged in construction and development work, and the financial conditions prevailing, especially during the last six months of the year, have not been favorable for the sale of their interest-bearing obligations, which, as described in the last annual report, have been created to provide for their capital requirements.

It will also be recalled that in the report made to the Stockholders' meeting, held on June 21 1905, it was said that the purchase of the Common Stock of the United Railways Company of St. Louis "was made with full recognition of the fact that large expenditures would be required for the improvement and development of the property in order fully to serve the public comfort and convenience and to provide for the rapidly increasing traffic, and that the surplus earnings over its fixed interest charges and dividends on its Preferred Stock ought for several years to be applied to these purposes. Immediate returns are not, therefore, to be expected."

Increase in the Value of Assets as Readjusted December 31 1906.—In re-valuing the securities and assets of the Company as of December 31 1906, the Board of Directors have been governed by the conservative precedents established during the past four years.

Losses.—These are amounts charged off on various small accounts of long standing, or paid in settlement thereof.

PURCHASES OF PROPERTY.

St. Louis County Gas Company.—This Company was organized for the purpose of supplying gas to the suburban territory surrounding the City of St. Louis, and with power to extend throughout the entire county. This suburban district contains a number of towns and villages of considerable size, which are likely to have a rapid growth with the improvement in transportation facilities now in progress and planned. The demand for gas had become urgent. To meet the present demand and to lay the foundation for supplying the probable future growth, a system of high-pressure mains has been laid from points of connection with the mains of The Laclede Gas Light Company at the city limits of St. Louis, to Welston, Clayton, Richmond Heights, Maplewood, Webster Groves, Luxemburg and University Heights.

Gas is purchased from the Laclede Company, and is pumped from the stations of that Company at high pressure, which is reduced by regulating devices attached to the service pipes of the consumers. By this method service of the most satisfactory character is supplied, and the system admits of extension to long distances at a comparatively moderate outlay. The North American Company subscribed, at par, for the entire capital stock of the Company, namely, $300,000, and during the past year has paid therefor in cash. It is believed that this investment will be of growing value.

St. Louis & Suburban Railway.—The United Railways Company of St. Louis has purchased all the assets, property and franchises of the St. Louis & Suburban Railway Company, and has paid therefor $4,000,000, par value, of its (the United Railways Company) Preferred Stock out of the amount held for the benefit of its treasury, which stock, however, is not to be entitled to dividends until declared after January 15 1908. It has also assumed the indebtedness of the Suburban Company.

The purchase was authorized in August 1906, and was consummated on December 31 1906. The United Railways Company entered into possession of the property on January 1 1907, and the Suburban system is now and will hereafter be operated as a part of the system of the United Railways Company. By this purchase, the trackage of the United Railways Company has been increased 105.82 miles (41.21 in the City of St. Louis and 64.61 in the County of St. Louis), which makes its total trackage 456.64 miles (350.59 miles in the City of St. Louis and 106.05 miles in the County of St. Louis); it has obtained an additional east-and-west trunk line running through the best part of the City and to the business centre; a line built on private right of way from the city limits half way to the business centre, two additional crosstown lines and suburban lines, which extend to the western section of St. Louis County, and connect all of the important suburban towns and villages.

By the introduction of transfers between the former system of the United Railways Company and the lines acquired, a passenger may travel throughout the City for a single fare, and all sections of the City are made more accessible to the residents of the suburban districts.

The two properties can be operated with greater efficiency and economy together than separately, and the increase of transfer privileges and the readjustment of fares and operating schedules will greatly serve the public convenience. The growth of the suburban territory tributary to the purchased lines will be stimulated. No doubt is entertained as to the wisdom of this purchase.

CONSTRUCTION.

During the year the offices and administration of The Milwaukee Electric Railway & Light Company and of its affiliated Companies have been established and concentrated

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in the great office and central car station building erected by the Company in the heart of the City, named the "Public Service Building," which was briefly described in the last annual report. It is now admirably serving the many official and public uses for which it was designed.

Extensions of the suburban railway system from Pewaukee Lake to Oconomowoc, a distance of 13 miles, and from Muskego Center to East Troy, a distance of 15 miles, are nearing completion, and will be opened for service in the coming spring. Important additions have been made to rolling stock and other equipment, and in general the physical development of these properties has proceeded systematically upon long established lines.

The new water-side plant of the Union Electric Light & Power Company at St. Louis, in the construction of which many difficult engineering problems and vexatious delays have been encountered, has been completed, the use of the old stations (three in number) for generating current has been discontinued, the distribution system enlarged and perfected, and the Company is now in position not only to supply the present demand for electric current, but also the probable growth for several years, without further additions to its generating capacity.

The Laclede Gas Light Company has made important extensions of its mains and services, and, as already stated in this report, the St. Louis County Gas Light Company has established a system of distribution to meet the needs of the suburbs of St. Louis.

The United Railways Company of St. Louis has constructed extensive shops, adapted to the construction as well as the repair of cars and their equipment, and has reconstructed, according to the highest standard, about twenty-five miles of track, and has otherwise improved its facilities.

The Detroit Edison Company has completed its water-side generating plant at Delray to its full capacity of 20,000 horse power, and its affiliated operating Companies have made large extensions of their sub-stations and distribution systems, and have also made further important acquisitions and extensions in the territory surrounding Detroit.

Without particularizing further, it may be said in general that the development of all these properties has proceeded during the past year on comprehensive lines and in harmony with the established policy referred to in the last annual report, and again later in this report.

GROWTH OF BUSINESS.

The following tabulation of the consolidated or aggregate gross earnings, operating expenses, taxes, depreciation, reserves, interest charges and net income, dividends and surplus of the principal gas, electric and street railway properties, in which The North American Company is interested, for the year 1906, as compared with the year 1905, illustrates the growth of their business:

	1906. $	1905. $	Increase. $	Percentage of Incr'se.
Gross Earnings	19,907,433 31	17,983,805 61	1,923,627 70	10.69
Operating Expenses	9,981,299 92	9,365,363 43	615,936 49	06.57
Net Earns. from Opera'n	9,926,133 39	8,618,442 18	1,307,691 21	15.17
Taxes and Annual Charg's	1,226,758 74	1,164,762 89	61,995 85	05.32
Depreciation and Reconstruction Reserves	869,002 74	790,158 72	78,844 02	09.97
Income from Opera'n	7,830,371 91	6,663,520 57	1,166,851 34	17.51
Miscellaneous Income	302,190 07	273,818 90	28,371 17	10.36
Total Net Income	8,132,561 98	6,937,339 47	1,195,222 51	17.23
Interest paid and accrued	4,828,335 79	4,342,173 83	486,161 96	11.19
Surplus applicable to Dividends	3,304,226 19	2,595,165 64	709,060 55	27.32
Pref. Stock Divid'ds paid	1,044,160 00	1,044,160 00	----------	
Surplus available for CommonStock	2,260,066 19	1,551,005 64	709,060 55	45.07
Com. Stock Divid'ds paid	1,065,000 00	1,335,000 00	*270,000 00	*20.22
Net surplus	1,195,066 19	216,005 64	979,060 55	453.25

* Decrease.

In respect to the gas and electric companies referred to, the following tabulation of their total customers and installations as of December 31 1906, as compared with December 31 1905, may be of interest:

	December 31 1906.	December 31 1905.	Increase.	Perc'tage of Inc'se.
Number of Customers	140,271	122,031	18,240	14.94
Electric Lighting in 16-Candle Power Equivalents	1,486,452	1,279,640	206,812	16.16
Horse Power of Motors	38,726	27,786	10,940	39.37
Horse Power of Motors in 16-Candle Power Equivalents	580,090	416,790	164,100	39.37
Total Electric Connections in 16-Candle Power Equiv'ts	2,066,542	1,696,430	370,112	21.81
Gas Stoves	115,996	98,853	17,143	17.34
Other Gas Appliances	49,118	37,561	11,557	30.77

(*Note.*—In addition to sales to the customers, whose requirements are shown by the foregoing table, the Companies sell, mainly for the operation of electric street railways, the entire output of a rated generating capacity of 13 500 kilowatts.)

The statistics given in these tables constitute perhaps the most important element of the basis upon which estimates of the future value of these properties must rest. Such estimates will be more or less sanguine, dependent upon the views that each observer may entertain as to the probability of continued growth in population and wealth of the municipalities and territory served, and as to the effect of the governmental policies that are now developing.

The population directly tributary to the properties under consideration, and to the extensions now making and in contemplation, by the Census of 1900 was approximately 2,175,000 It is impossible to say authoritatively what the present population is, but judging by the usual estimates made by local authorities of urban growth in the principal cities within the territory under consideration, St. Louis, Milwaukee and Detroit, it is probable that it now amounts to as much as 2,650,000, an increase of approximately 475,000 in about six years. This would mean an annual increase in tributary population of 75,000 more or less. With the increase of population, per capita expenditures for transportation, gas and electricity naturally tend to increase more than proportionately. When, in addition to this, it is considered that the sale of gas and electricity is now actively promoted by progressive commercial methods, that new uses are constantly arising, and that with the cheapening of electric current the steam engine is being displaced as the motive power of industries, it becomes apparent that there is reason to expect a continued great growth for the properties in question, provided the available opportunities for legitimate expansion are embraced, and the present methods of administration continue.

DEVELOPMENT POLICY.

In the last annual report, under this head, it was said:

"The management of your Company believes that the policy which should govern the administration of public utilities, if they are to be stable and uniformly profitable investments, is to develop their facilities so that they may be adequate not only to meet the present demands of the communities in which they operate with service of the highest standard, but also to respond immediately to the growth of such communities and their business, however rapid it may be.

"Obvious as the wisdom of such a policy may be, it involves a marked departure from the methods of management formerly prevalent.

"In pursuance of this policy from time to time as the management of the public service corporations in which the investments of the Company are so largely concentrated has been taken over, plans for their comprehensive and scientific development have been laid at the earliest practicable moment."

The criticism, which especially of late has become so generally prevalent in this country upon the management of railroads and other public service corporations, freshly emphasizes the wisdom and importance of the policy thus outlined. In view of the evidences of growing demand that have been presented, we feel that there should be no hesitation in continuing this policy of development.

By order of the Board of Directors.

C. W. WETMORE,
President.

Newark, N. J., January 23 1907.

TREASURER'S STATEMENT FOR THE FISCAL YEAR ENDING DECEMBER 31 1906.

Income Account.

Salaries, Legal Expenses, Net Rentals and all other Expenses of Administration		$90,064 43
Taxes		5,247 14
Losses		3,959 48
Balance to Undivided Profits		2,674,620 99
		$2,773,892 04
Interest received and accrued		$103,223 38
Dividends received		923,906 99
Compensation for services		25,261 32
Increase in Value of Assets as readjusted December 31 1906		1,721,500 35
		$2,773,892 04

Undivided Profits Account.

Dividends paid	$1,487,305 00
Balance as per Balance Sheet at December 31 1906	3,999,548 02
	$5,486,853 02
Balance at December 31 1905	$2,812,232 03
Net Earnings for the Fiscal Year ending December 31 1906	2,674,620 99
	$5,486,853 02

BALANCE SHEET (CONDENSED) DECEMBER 31 1906.

Assets.

Stocks		$31,641,824 00
Bonds		159,291 66
Loans		1,603,639 24
Accounts Receivable		141,729 57
Office Furniture and Miscellaneous Property		1 00
Cash		913,654 57
		$34,460,140 0 4

Liabilities.

Capital Stock Authorized	$30,000,000 00	
Less Unissued stock	208,700 00	$29,791,300 00
Deposits—Funds of Constituent Companies		614,892 02
Accounts Payable		51,538 75
Dividends unclaimed		2,861 25
Undivided Profits		3,999,548 02
		$34,460,140 04

We have examined the books and vouchers of The North American Company and the Balance Sheet and Income Statement set forth above, and have verified the Securities and cash of the Company, either by actual inspection or by certificates from the depositaries thereof.

Accepting the valuations of the Assets as made by the Board of Directors, we hereby certify that the Income Account is correct and that the Balance Sheet, in our opinion, represents the true financial condition of the Company as of December 31 1906.

JONES, CAESAR, DICKINSON, WILMOT & CO.,
Certified Public Accountants.

54 William Street, New York.

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Victor Fuel Co., Denver, Col.—*Earnings.*—For half-year ending Dec. 31:

Half-Year.	Gross Earnings.	Net Earns.	Net Inc.	Int. & Taxes.	Depr'n, &c.	Bal., Surp.
1906	$1,193,173	$278,604	$49,447	$72,143	$67,685	$188,223
1905	976,063	206,136	46,850	55,613	51,018	146,355

The total coal mined during the six months in 1906 was 839,518 tons, an increase of 133,116 tons. Total coke produced, 41,638 tons, a decrease of 7,165 tons. Compare bond offering in V. 82, p. 1216.—V. 83, p. 163.

Wheeling Mold & Foundry Co.—*Stock Dividend.*—A stock dividend of 33 1-3% was declared on Jan. 24, raising the outstanding stock from $300,000 to $400,000. As recently stated, the regular quarterly cash dividend and an extra 1% were also paid.—V. 84, p. 108.

Zehner Bros.' Packing Co., Toledo.—*New Stock—Dividend.*—The "Toledo Blade" of Jan. 8 said:

On account of the large increase of the business, due to the erection of a packing plant in Toledo, it was decided at the stockholders' meeting to increase the capital stock from $200,000 to $400,000. Subscriptions may be made at the Dollar Savings Bank & Trust Co. or at the office of the company in West Toledo. A dividend of 6% was paid Jan. 15 out of the earnings of the past year.—V. 83, p. 102.

—The Liverpool & London & Globe Insurance Co. issued yesterday the 59th Annual Statement of its United States Branch for the calendar year 1906. It shows total assets of $12,335,961, which include real estate amounting to $1,851,697, U. S. Government 4% bonds $900,752, State and City bonds and railroad stocks and bonds $3,578,720, bonds and mortgages $2,962,950, bank balances and all other assets $3,041,841. The company reports unearned premiums and all other liabilities $7,712,310, leaving a surplus of $4,623,651. The surplus is somewhat smaller than last year, but the decrease is not as large as might be expected in view of the fact that the company has paid out fire losses on account of the San Francisco disaster aggregating $4,522,905. The New York directors are Charles H. Marshall, Chairman; John Crosby Brown, Walter C. Hubbard, John A. Stewart, Edmund D. Randolph. Henry W. Eaton, Resident Manager

—The joint New York accounting firms of Jones, Caesar, Dickinson, Wilmot & Co. and Price, Waterhouse & Co., 54 William Street, announce that they have established a branch office at 307 Epler Block, Seattle, Washington. This new office will be under the general supervision of their resident partner in San Francisco with John Medlock, C.P.A., (who has been associated with them in the East for many years) as local manager. The concern's new office in the city of Mexico is fully established now with a staff of accountants familiar with both American and Mexican accounting methods and conditions. The firm's other offices are located at Chicago, St. Louis, Pittsburgh, San Francisco, Seattle, London, England, and Melbourne, Australia.

—The New York University's "School of Commerce, Accounts and Finance" will hold its fourth annual dinner in the grand ball-room at the new Hotel Astor this evening. The attendance in this department of the University has increased rapidly in the past two years and the indications are that the prosperity of the school will be reflected in the largest and most successful dinner in its history. Among the speakers will be Chancellor Henry M. MacCracken, Col. George Harvey, Elijah W. Sells, of Haskins & Sells, Hon. Chozo Koike, Japanese Consul-General, Comptroller Herman A. Metz, Arthur Brisbane, Dean Joseph French Johnson, Dr. E. S. Meade and George W. Young.

—The Dominion Securities Corporation, Limited, dealers in investment bonds at Toronto and Montreal, have prepared an exceedingly interesting and comprehensive review of the Canadian bond business in 1906. This review covers both the general statistics affecting values, and lists of the principal issues of bonds, railroad, municipal, public service and industrial, put out during the twelve months, also the outlook for new issues in 1907.

—Hornblower & Weeks opened a branch office February 1st in Chicago in the Central Trust Company's building, Edward Clifford being Manager. Mr. Clifford has been a corporation lawyer in Chicago for several years, having been identified mainly with the Dawes Gas Company syndicate. The firm will deal exclusively in high-grade investment securities.

—J. Bradley Cummings of New York retired from the firm of Estabrook & Co. of New York and Boston on the 1st inst. On the same date F. Foster Sherburne of Boston and E. Hunt Allen of New York were admitted as partners in the firm.

—The private banking firm of Greenebaum Sons, of Chicago, will soon remove from its old location on Dearborn Street to the much larger banking room in the Ashland Block, corner of Clark and Randolph streets.

—H. C. Spiller & Co. of Boston have issued an office calendar. It is adorned with a picture of a young woman of beautiful mien, typifying grace, which makes it more than ordinarily attractive

—Hornblower & Weeks are offering the new notes of the New York Central, the Lake Shore and the Michigan Central. See advertisement.

The Commercial Times.

COMMERCIAL EPITOME.

Friday Night, Feb. 1 1907.

No noteworthy change has occurred in the business situation, the record being one of enormous transactions at generally firm prices, with the country's facilities in the shape of transportation, labor and money subjected to the most exacting tests which have been applied to them for many years. The activity, moreover, is still along strictly legitimate lines, speculation being in abeyance.

LARD on the spot has advanced, owing to a rise in the future market, moderate receipts of hogs at rising prices and light offerings. Trade has been dull at the advance. City is quoted at 9¼@9⅜c. and Western 9.85@9.95c. Refined lard has advanced on the Continent, while other grades have been steady. New business has been quiet, but there have been liberal deliveries on old sales. Refined Continent 10.25c., South America 10.75c. and Brazil in kegs 11.75c. The market for lard futures at the West has advanced sharply despite heavy realizing sales at times. The bullish factors have been moderate receipts of live hogs, rising hog prices, manipulation by packers, commission house buying and covering of shorts.

DAILY CLOSING PRICES OF LARD FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
January delivery	9.47½	9.60	9.52½	9.65	9.75	.....
May delivery	9.65	9.75	9.70	9.77½	9.90	9.80
July delivery	9.70	9.77½	----	9.82½	9.95	9.85

PORK on the spot has been firm, especially for mess, owing to the strength of the rest of the provision list. Trade has been dull and this has militated against any marked change in quotations. Mess $17 75@$18 50, clear $18@$19 and family $18 50@$19. Cut meats have been firm with offerings light and demand fairly active. Pickled shoulders 8@8⅛c., pickled hams 11½@12c. and pickled bellies, 14@10 lbs., 10¼@10¾c. Tallow has been stronger on light offerings; City 6⅝c. Stearines have been quiet and steady; oleo 11¼c. and lard 10½c. Butter has advanced on a shortage of supplies; Creamery extras 32½@33c. Cheese has been fairly active and steady; State factory 14½c. Eggs have been quiet and firm; Western firsts 26c.

OIL.—Cottonseed has been nominally firm; prime summer yellow 46@47c. Linseed has been firm, owing to a rise in seed, but prices have not been quotably changed; trade has continued dull. City, raw, American seed, 42@43c.; boiled 43@44c.; Calcutta, raw, 70c. Lard has been quiet but firmer on the rise in the raw material; prime, 78@80c. Olive has been quiet but firm; yellow 67@70c. and green 60@62c. Cocoanut has been fairly active and firm; Ceylon 10c. and Cochin 9⅜@9½c. Peanut has been quiet and steady; yellow 50@60c. Cod has been moderately active and firm; domestic 36@37c.; Newfoundland 38@40c.

COFFEE on the spot has been more active and firm; Rio No. 7, 7c.; Santos No. 4, 7¾@7⅞c. West India growths have been fairly active and steady; fair to good Cucuta 8½@9c. The market for future contracts has been irregular within moderate limits. In the main the undertone has been firm, influenced by continued moderate receipts at Rio and Santos, reports of a better spot demand from interior dealers, an absence of aggressive selling, covering of shorts and investment buying. Factors militating against any marked advance have been liquidation by local and Wall Street interests and the narrowness of the speculation. There has been considerable switching from March to September and December. Closing prices were as follows:

February	5.45c.	June	5.70c.	October	5.95c.
March	5.50c.	July	5.75c.	November	6.00c.
April	5.55c.	August	5.80c.	December	6.05c.
May	5.60c.	September	5.85c.	January	6.10c.

SUGAR.—Raw has been firm with increased buying by refiners. Centrifugal, 96 degrees test, 3 15-32@3½c., muscovado, 89 degrees test, 2 31-32@3c., and molasses, 89 degrees test, 2 23-32@2¾c. Refined has been steady; granulated 4.70c. New business has been quiet but there have been liberal deliveries on old orders. Spices have been dull but firm on light supplies. Teas have been quiet and firm. Hops have been easy, owing to the dulness of trade.

PETROLEUM has been active and firm. A further advance in quotations is expected in the near future. Refined, barrels 7.75c., bulk 4.40c. and cases 10.25c. Naphtha has been active and firm; 73@76 degrees 13c. in 100-gallon drums. Gasoline has been active and firm; 89 degrees 21c. in 100-gallon drums. Spirits of turpentine has been fairly active and firmer at 74c. Rosin has been moderately active and firmer; common to good strained $4 45.

TOBACCO.—Trade in domestic leaf has been rather less active during the week, but prices in the main have remained firm. A transaction involving 3,000 cases of Wisconsin binders was reported, but the sales as a rule have been limited to small lots. Havana has been firm and fairly active. Prospects for the new crop are more favorable, and the indications now poin to a larger crop than seemed probable recently.

COPPER has been quiet and easy; lake 25⅜@25½c.; electrolytic 25@25¼c. Lead has been dull and easier at 6.20@6.30c. Spelter has been quiet and steady at 6¾@6.80c. Tin has been dull and steady; Straits 42c. Iron has been quiet and steady; No. 1 Northern $23@$25; No. 2 Southern $22 25@$24 50.

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COTTON.

Friday Night, February 1 1907.

THE MOVEMENT OF THE CROP as indicated by our telegrams from the South to-night is given below. For the week ending this evening the total receipts have reached 305,290 bales, against 294,162 bales last week and 339,479 bales the previous week, making the total receipts since the 1st of September 1906, 7,274,551 bales, against 5,732,446 bales for the same period of 1905-06, showing an increase since Sept. 1 1906 of 1,542,105 bales.

	Sat.	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*	*Total.*
Galveston	19,418	24,291	33,710	22,447	15,284	19.080	134,239
Port Arthur	-----	-----	-----	6,595	-----	-----	6,595
Corp. Christi, &c	-----	-----	-----	-----	-----	-----	------
New Orleans	11,466	18,314	13,923	14,718	17,042	5,771	81,234
Mobile	552	938	1,836	1,135	824	1,720	7,005
Pensacola	9,837	-----	-----	-----	-----	-----	9,837
Jacksonville, &c.	-----	200	-----	50	-----	100	350
Savannah	5,885	7,766	5,584	5,525	3,693	6,283	34,736
Brunswick	-----	-----	-----	-----	-----	4,208	4,208
Charleston	413	723	85	110	116	607	2,054
Georgetown	-----	-----	-----	-----	-----	-----	------
Wilmington	1,105	837	1,510	304	667	875	5,298
Norfolk	1,079	1,988	4,373	1,585	2,646	1,664	13,335
N'port News, &c.	-----	-----	-----	-----	-----	1,582	1,582
New York	86	-----	-----	100	-----	-----	186
Boston	752	756	365	686	129	269	2,957
Baltimore	-----	-----	-----	-----	-----	1,564	1,568
Philadelphia	-----	9	36	-----	61	-----	106
Totals this week	50,593	55,822	61,422	53,255	40,462	43 736	305,290

The following shows the week's total receipts, the total since Sept. 1 1906, and the stocks to-night, compared with last year:

Receipts to Feb. 1.	1906-07.		1905-06.		*Stock.*	
	This week.	*Since Sep 1 1906.*	*This week.*	*Since Sep 1 1905.*	1907.	1906.
Galveston	134,239	2,849,777	49,046	1,923,737	398,625	137,868
Port Arthur	6,595	98,835	-----	83,449	------	------
Corpus Christi, &c	-----	28,172	1,353	30,014	------	------
New Orleans	81,234	1,690,816	37,825	1,044 866	351,514	320,797
Mobile	7,005	211,306	4,420	191,840	44,729	42,909
Eensacola	9,837	98,325	-----	107,510	------	------
Jacksonville, &c.	350	5,872	307	11,870	------	------
Savannah	34,736	1,206,545	14,876	1,149,020	120,593	84,782
Brunswick	4,208	129,003	1,627	139,903	13,274	12,105
Charleston	2,054	124,968	822	148,949	13,446	34,841
Georgetown	-----	1,063	60	868	------	------
Wilmington	5,298	282,003	2,658	280,444	8,456	12,636
Norfolk	13,335	431,154	5,954	502,862	46,794	39,779
NewportNews, &c.	1,582	22,984	672	14,379	3,701	------
New York	186	13,054	62	2,001	139,177	206,739
Boston	2,957	41,554	996	48,348	8,806	6,727
Baltimore	1,568	34,845	984	48,614	7,391	12,631
Philadelphia	106	4,275	131	3,772	1,265	2,195
Total	305,290	7,274,551	121,793	5,732,446	1,157 771	914,009

Note.—Receipts since Sept. 1 1906 corrected by deducting 3,091 bales at New Orleans and 44,213 bales at Savannah.

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons:

Receipts at—	1907.	1906.	1905.	1904.	1903.	1902.
Galveston, &c.	140,834	50,399	37,020	54,502	67,217	35,838
New Orleans	81,234	37,825	54,773	52,845	61,961	30,294
Mobile	7,005	4,420	4,285	4,837	5,815	3,520
Savannah	34,736	14,876	16,768	19,265	26,519	16,844
Charleston, &c	2,054	882	1,138	1,115	1,490	3,379
Wilming'n, &c	5,298	2,658	1,481	5,160	4,743	3,813
Norfolk	13,335	5,954	6,813	8,833	9,379	7,249
N'port N., &c	1,582	672	688	349	768	1,362
All others	19,212	4,107	17,257	6,696	15,397	16,155
Total this wk.	305,290	121,793	140,223	153,602	193,289	118,354
Since Sept. 1	7,274,551	5,732,446	6,641,427	6,111,676	6,021,507	5,902,565

The exports for the week ending this evening reach a total of 348,447 bales, of which 177,805 were to Great Britain, 10,936 to France and 159,706 to the rest of the Continent. Below are the exports for the week and since Sept. 1 1906:

Exports from—	*Week ending Feb. 1 1907. Exported to—*				*From Sept. 1 1906 to Feb. 1 1907. Exported to—*			
	Great Britain.	*Fr'nce.*	*Continent.*	*Total.*	*Great Britain.*	*France.*	*Continent.*	*Total.*
Galveston	60,403	10,936	63,978	135,317	1,172,449	310,524	696,152	2,179,125
Port Arthur	-----	----	6,595	6,595	40,180	-----	58,655	98,835
Corp.Christi, &c	-----	----	-----	------	------	-----	1,547	1,547
New Orleans	80,498	----	41,277	121,775	581,593	211,244	486,415	1,279,252
Mobile	8,396	----	-----	8,396	53,571	25,910	38,689	118,170
Pensacola	10,050	----	-----	10,050	40,812	26,432	40,014	107,258
Fernandina	-----	----	-----	-----	------	-----	100	100
Savannah	5,152	----	23,595	28,747	118,168	42,678	546,320	707,166
Brunswick	-----	----	6,769	6,769	56,150	-----	40,947	97,097
Charleston	-----	----	-----	-----	------	-----	18,063	18,063
Wilmington	-----	----	13,465	13,465	101,721	6,000	164,295	272,016
Norfolk	-----	----	174	174	2,367	-----	3,797	6,164
Newport News	-----	----	-----	-----	4,220	-----	------	4,220
New York	4,888	----	3,038	7,926	123,159	29,191	115,153	267,503
Boston	4,295	----	165	4,460	79,262	-----	12,020	91,282
Baltimore	4,119	----	350	4,469	55,101	4,786	49,638	109,525
Philadelphia	-----	----	300	300	29,298	-----	1,498	30,796
Portland, Me.	4	----	-----	4	5,246	-----	------	5,246
San Francisco	----	----	-----	-----	------	-----	47,816	47,816
Seattle	-----	----	-----	-----	------	-----	44,440	44,440
Tacoma	-----	----	-----	-----	------	-----	17,637	17,637
Portland, Ore.	-----	----	-----	-----	------	-----	------	------
Pembina	-----	----	-----	-----	------	-----	1,855	1,855
Detroit	-----	----	-----	-----	4,555	-----	------	4,555
Total	177,805	10,936	159,706	348,447	2,467,852	656,765	2,385,051	5,509,668
Tota 1905-06	71,261	10,369	42,438	124,068	1,948,635	552,095	1,655,362	4,156,092

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York

Feb. 1 at—	*On Shipboard, Not Cleared for—*						*Leaving stock.*
	Great Britain.	*France*	*Germany.*	*Other Foreign*	*Coastwise.*	*Total.*	
New Orleans	7,979	19,032	13,147	10,042	443	50,643	300,871
Galveston	45,991	26,859	30,185	19 663	17,114	139,812	258 813
Savannah	-----	-----	10,700	-----	1,700	12,400	108,193
Charleston	-----	-----	----	-----	1,500	1,500	11,946
Mobile	3,300	1,700	9,000	-----	1,200	15,200	29,529
Norfolk	-----	-----	-----	-----	20,438	20,438	26,356
New York	1,800	1,000	2,200	3,900	-----	8,900	130,277
Other ports	6,000	2,000	10,000	2,000	-----	20,000	22,893
Total 1907	65,070	50,591	75,232	35,605	42,395	268,893	888,878
Total 1906	32,261	14,157	34,973	28,585	22,221	132,197	781,812
Total 1905	48,663	21,635	44,160	26,852	16,324	157,634	623,840

Speculation in cotton for future delivery has latterly increased, but at the expense of prices for the options of the present crop, liquidation of March contracts having a particularly noticeable effect on that month. On the other hand, however, the next crop months, especially October, have shown noteworthy firmness, advancing rather sharply at times in the face of a decline in the options for the present crop. This was due to an increased demand from spinners, apparently for the most part from those of Continental Europe. Domestic mills have also, it appears, bought October to some extent. Such buying has been attributed both to the fact that the quality of cotton early in the season is apt to be better than it is later on, and also to the fact that mills are sold ahead for many months to come and are supposed to deem it advisable to provide for future supplies. Apart from this, most of the influences have been of a depressing character. They include, first and foremost, the enormous receipts both at the ports and the interior towns; second, the persistent dulness of the speculation; and, third, a certain sympathy with depression in the stock market. Moreover, in the estimation of not a few, the hostile criticism in various parts of the South of the present system of trading in futures, which may possibly take the form of adverse legislation in some of the States, has also had a greater or less tendency to force prices to a lower basis. So has the increase in the world's visible supply. Prices have latterly reached the lowest level witnessed during the present season. Opposed to any declining tendency and acting as a sort of break upon it have been such factors as the continued firmness of the spot markets, which are still far above the level or quotations for futures, the brisk and persistent demand fof the actual cotton, especially for the higher grades, though of late even the lower qualities have been more readily salable, and favorable reports in regard to the cotton goods business. In a word, the evidences of a large consumption have still seemed clear. The exceptional firmness of the next crop months is regarded as one indication of this. Those options, it is worthy of note, have shown an advancing tendency, despite the very general belief that the next acreage will be considerably increased. Spot interests have been buying March but selling May and July. A good deal of arbitrage business has been liquidated by buying here against sales in New Orleans and Liverpool, the liquidation of such straddles at greatly widened differences having proved very profitable To-day prices were irregular, closing at a decline for the week of 21 to 28 points on this crop and practically unchanged on the next crop. Spinners at home and abroad continued to buy the next crop months, and at one time they were slightly higher. Liquidation caused a subsequent reaction. Spot cotton has been rather more active. Middling uplands closed at 11c., showing no change for the week.

The rates on and off middling, as established Nov. 21 1906 by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows:

Fair c.	2.00 on	Strict low mid. c.	0.14 off	Middling tinged c.	0.12 off
Strict mid. fair	1.75 on	Fully low mid	0.32 off	Strict low mid. ting	0.46 off
Middling fair	1.50 on	Low middling	0.50 off	Low mid. tinged	0.90 off
Barely mid. fair	1.25 on	Barely low mid	0.70 off	Strict g'd ord. ting	1.25 off
Strict good mid	1.00 on	Strict good ord	0.90 off	Fully mid. stained	0.42 off
Fully good mid	0.88 on	Fully good ord	1.07 off	Middling stained	0.50 off
Good middling	0.76 on	Good ordinary	1.25 off	Barely mid. stained	0.78 off
Barely good mid	0.57 on	Strict g'd mid. tgd.	0.30 on	Strict low m. stain	1.50 off
Strict middling	0.38 on	Good mid. tinged	Even	Fully l. m. stained	1.75 off
Middling	Basis	Strict mid. tinged	0.06 off	Low mid. stained	2.00 off

On this basis the official prices for a few of the grades for the past week would be as follows:

UPLANDS.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Good Ordinary	9.75	9.75	9.75	9.75	9.75	9.75
Low Middling	10.50	10.50	10.50	10.50	10.50	10.50
Middling	11.00	11.00	11.00	11.00	11.00	11.00
Good Middling	11.76	11.76	11.76	11.76	11.76	11.76
Middling Fair	12.50	12.50	12.50	12.50	12.50	12.50
GULF.						
Good Ordinary	10.00	10.00	10.00	10.00	10.00	10.00
Low Middling	10.75	10.75	10.75	10.75	10.75	10.75
Middling	11.25	13.25	11.25	11.25	11.25	11.25
Good Middling	12.01	12.01	12.01	12.01	12.01	12.01
Middling Fair	12.75	12.75	12.75	12.75	12.75	12.75
STAINED.						
Low Middling	9.00	9.00	9.00	9.00	9.00	9.00
Middling	10.50	10.50	10.50	10.50	10.50	10.50
Strict Low Mid. Tinged	10.54	10.54	10.54	10.54	10.54	10.54
Good Middling Tinged	11.00	11.00	11.00	11.00	11.00	11.00

The quotations for middling upland at New York on Feb. 1 for each of the past 32 years have been as follows:

1907 c	11.00	1899 c	6.37	1891 c	9.31	1883 c	10.19
1906	11.35	1898	5.94	1890	10.94	1882	12.00
1905	7.35	1897	7.31	1899	9.44	1881	11.68
1904	17.25	1896	8.25	1888	10.69	1880	12.88
1903	9.05	1895	5.62	1887	9.44	1879	9.50
1902	8.25	1894	8.00	1886	9.19	1878	11.06
1901	10.00	1893	9.44	1885	11.12	1877	12.94
1900	8.12	1892	7.44	1884	10.75	1876	13.00

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FUTURES.—The highest, lowest and closing prices at New York the past week have been as follows:

	Saturday, Jan. 26.	Monday, Jan. 28.	Tuesday, Jan. 29.	Wednesday, Jan. 30.	Thursday, Jan. 31.	Friday, Feb. 1.	Week.
Jan.—							
Range	9.33 @ 9.38	9.30 @ 9.40	9.29 @ 9.33	9.16 @ 9.28	— @ —	— @ —	9.16 @ 9.43
Closing	9.38 — 9.40	9.36 — 9.38	9.26 — 9.28	9.05 — 9.10	— —	— —	
Feb.—							
Range	9.32 @ —	— @ —	— @ —	— @ —	— @ —	— @ —	9.06 @ 9.36
Closing	9.35 — 9.37	9.35 — 9.36	9.27 — 9.29	9.05 — 9.08	9.03 — 9.05	9.04 — 9.06	
March—							
Range	9.42 @ 9.51	9.44 @ 9.52	9.39 @ 9.46	9.16 @ 9.41	9.11 @ 9.21	9.15 @ 9.24	9.11 @ 9.52
Closing	9.50 — 9.51	9.48 — 9.49	9.39 — 9.40	9.19 — 9.20	9.19 — 9.20	9.15 — 9.16	
April—							
Range	— @ —	— @ —	— @ —	— @ 9.30	9.24 @ —	— @ —	9.24 @ 9.30
Closing	9.53 — 9.55	9.53 — 9.55	9.44 — 9.46	9.26 — 9.28	9.25 — 9.27	9.27 — 9.29	
May—							
Range	9.51 @ 9.59	9.54 @ 9.62	9.50 @ 9.55	9.30 @ 9.52	9.26 @ 9.38	9.32 @ 9.41	9.26 @ 9.62
Closing	9.58 — 9.59	9.53 — 9.55	9.44 — 9.46	9.26 — 9.28	9.26 — 9.37	9.33 — 9.33	
June—							
Range	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —	— @ 9.57
Closing	9.61 — 9.63	9.57 — 9.61	9.53 — 9.50	9.36 — 9.34	9.39 — 9.36	9.37 — 9.39	
July—							
Range	9.58 @ 9.67	9.61 @ 9.69	9.56 @ 9.62	9.38 @ 9.58	9.36 @ 9.47	9.43 @ 9.51	9.36 @ 9.69
Closing	9.67 — 9.67	9.65 — 9.46	9.56 — 9.57	9.41 — 9.42	9.45 — 9.46	9.43 — 9.44	
August—							
Range	9.62 @ 9.64	9.59 @ 9.63	9.53 @ 9.56	9.36 — @ —	9.33 @ 9.41	9.46 @ 9.47	9.33 @ 9.64
Closing	9.62 — 9.63	9.60 — 9.61	9.51 — 9.52	9.37 — 9.37	9.43 — 9.45	9.41 — 9.43	
Sept.—							
Range	9.58 @ 9.68	9.58 @ 9.63	9.53 @ 9.55	9.44 @ 9.49	9.39 @ 9.51	9.49 @ 9.50	9.39 @ 9.68
Closing	9.65 — 9.67	9.60 — 9.61	9.52 — 9.53	9.40 — 9.42	9.52 — 9.53	— —	
Oct.—							
Range	9.65 @ 9.70	9.58 @ 9.63	9.53 @ 9.55	9.44 @ 9.49	9.39 @ 9.51	— @ —	— @ —
Closing	9.67 — 9.67	9.61 — 9.62	9.52 — 9.53	9.42 — 9.42	9.52 — 9.53	— —	
Nov.—							
Range	9.70 @ 9.85	9.77 @ 9.82	9.70 @ 9.77	9.59 @ 9.77	9.60 @ 9.75	9.70 @ 9.79	9.59 @ 9.85
Closing	9.80 — 9.81	9.81 — 9.82	9.70 — 9.71	9.60 — 9.61	9.73 — 9.74	— —	
Dec.—							
Range	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —	— @ —
Closing	— —	— —	— —	— —	— —	— —	
Range	9.84 @ 9.90	9.91 @ 9.92	9.83 @ 9.85	9.73 @ 9.74	9.72 @ 9.82	9.82 @ 9.88	9.72 @ 9.92
Closing	9.88 — 9.90	9.90 — 9.92	9.79 — 9.81	9.68 — 9.71	9.83 — 9.84	9.79 — 9.81	

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Foreign stocks, as well as the afloat, are this week's returns, and consequently all foreign figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Friday), we add the item of exports from the United States, including in it the exports of Friday only.

February 1—	1907.	1906.	1905.	1904.
Stock at Liverpool .....bales.	888,000	1,187,000	960,000	625,000
Stock at London	19,000	10,000	13,000	10,000
Stock at Manchester	65,000	58,000	47,000	71,000
Total Great Britain stock	972,000	1,255,000	1,020,000	706,000
Stock at Hamburg	11,000	11,000	15,000	7,000
Stock at Bremen	413,000	413,000	403,000	407,000
Stock at Antwerp	------	------	4,000	4,000
Stock at Havre	238,000	263,000	161,000	226,000
Stock at Marseilles	3,000	3,000	3,000	2,000
Stock at Barcelona	16,000	13,000	37,000	62,000
Stock at Genoa	126,000	77,000	43,000	38,000
Stock at Trieste	1,000	2,000	3,000	2,000
Total Continental stocks	808,000	782,000	669,000	748,000
Total European stocks	1,780,000	2,037,000	1,689,000	1,454,000
India cotton afloat for Europe	163,000	207,000	80,000	186,000
American cotton afloat for Europe	898,107	415,000	508,000	515,000
Egypt Brazil, &c., afloat for Europe	60,000	69,000	39,000	43,000
Stock in Alexandria, Egypt	237,000	199,000	198,000	235,000
Stock in Bombay, India	502,000	840,000	417,000	337,000
Stock in U. S. ports	1,157,771	914,009	781,474	733,696
Stock in U. S. interior towns	635,894	711,634	674,374	424,342
U. S. exports to-day	74,711	17,395	34,687	48,713
Total visible supply	5,508,483	5,410,038	4,421,715	3,976,751
Of the above, totals of American and other descriptions are as follows:				
American—				
Liverpool stock .....bales.	795,000	1,046,000	883,000	542,000
Manchester stock	50,000	48,000	40,000	63,000
Continental stock	754,000	734,000	626,000	716,000
American afloat for Europe	898,107	415,000	508,000	515,000
U.S. port stocks	1,157,771	914,009	781,474	773,696
U. S. interior stocks	635,894	711,634	674,374	424,342
U. S. exports to-day	74,711	17,395	34,867	48,713
Total American	4,365,483	3,886,038	3,547,715	3,042,751
East Indian, Brazil, &c.—				
Liverpool stock	93,000	141,000	77,000	83,000
London stock	19,000	10,000	13,000	10,000
Manchester stock	15,000	10,000	7,000	8,000
Continental stock	54,000	48,000	43,000	32,000
India afloat for Europe	163,000	207,000	80,000	186,000
Egypt, Brazil, &c., afloat	60,000	69,000	39,000	43,000
Stock in Alexandria, Egypt	237,000	199,000	198,000	235,000
Stock in Bombay, India	502,000	840,000	417,000	337,000
Total East India, &c	1,143,000	1,524,000	874,000	934,000
Total American	4,365,483	3,886,038	3,547,715	3,042,751
Total visible supply	5,508,483	5,410,038	4,421,715	3,976,751
Middling Upland, Liverpool	5.87d.	5.99d.	3.97d.	7.82d.
Middling Upland, New York	11.00c.	11.45c.	7.60c.	15.50c.
Egypt, Good Brown, Liverpool	10 11-16d.	8 13-16d.	7 1-16d.	10⅛d.
Peruvian, Rough Good, Liverpool	9.65d.	8.75d.	10.30d.	9.75d.
Broach, Fine, Liverpool	5 11-16d.	5⅝d.	4d.	7⅜d.
Tinnevelly, Good, Liverpool	5½d.	5 7-16d.	4 1-16d.	7½d.

Continental imports past week have been 189,000 bales.

The above figures for 1907 show a decrease from last week of 43,787 bales, a gain of 98,445 bales over 1906, an excess of 1,086,768 bales over 1905 and a gain of 1,531,732 bales over 1904.

AT THE INTERIOR TOWNS the movement—that is, the receipts for the week and since Sept. 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period for the previous year—is set out in detail below.

	Movement to February 1 1907.				Movement to February 2 1906.			
Towns.	*Receipts. Week.*	*Receipts. Season.*	*Shipments. Week.*	*Stocks Feb 1.*	*Receipts. Week.*	*Receipts. Season.*	*Shipments. Week.*	*Stocks Feb. 2.*
Eufaula, Alabama	3,716	145,323	6,189	23,202	1,953	31,328	1,548	4,634
Montgomery, "	51	51	51	51	280	149,089	277	33,645
Selma, "	768	100,985	1,647	14,153	858	94,140	1,509	16,003
Helena, Arkansas	2,817	52,659	2,918	47,189	1,742	47,189	1,781	10,540
Little Rock, "	4,821	186,413	6,951	46,322	5,153	131,196	3,048	52,167
Albany, Georgia	64	22,635	181	3,789	473	23,431	473	3,105
Athens, "	2,678	95,372	4,477	16,995	900	74,064	686	18,958
Atlanta, "	2,998	124,945	3,741	13,791	288	35,897	5,462	35,729
Augusta, "	4,773	297,437	5,792	44,294	3,676	310,576	834	22,941
Columbus, "	604	48,476	710	21,735	416	55,628	699	19,464
Macon, "	163	53,198	6,233	6,233	416	55,110	150	7,441
Louisville, Kentucky, net	1,984	41,439	406	4,706	115	33,048	15	300
Shreveport, Louisiana	436	5,674	486	200	2,842	5,460	1,313	30,017
Columbus, Mississippi	890	44,009	5,845	20,052	1,283	85,872	1,294	8,938
Greenville, "	2,807	53,735	895	9,101	1,150	29,534	1,661	8,524
Greenwood, "	2,600	68,489	3,480	9,247	2,100	36,719	2,200	15,000
Meridian, "	2,151	79,227	2,900	15,500	1,616	52,970	840	26,017
Natchez, "	1,370	66,013	2,742	16,756	1,682	53,003	2,118	16,667
Vicksburg, "	2,102	74,776	2,855	11,429	1,019	40,956	1,328	26,004
Yazoo City, "	1,500	50,989	5,237	26,506	1,281	61,280	1,876	16,827
St. Louis, Missouri	30,034	511,955	29,916	12,500	12,501	47,967	12,816	42,720
Raleigh, North Carolina	341	14,103	425	29,880	87	313,147	54	672
Cincinnati, Ohio	4,851	84,633	10,244	1,520	3,809	10,505	4,461	15,348
Greenwood, South Carolina	634	15,975	979	4,405	133	96,156		5,625
Memphis, Tennessee	28,126	622,588	26,521	173,820	17,989	14,264	20,857	120,608
Nashville, "	317	6,198	287	608	40	9,788	125	2,444
Brenham, Texas	157	15,089	228	2,493	130	8,142	133	1,527
Clarksville, "	517	38,070	1,203	2,963	606	10,867	202	2,018
Dallas, "	3,500	93,773	3,663	1,800	2,000	67,735	2,000	4,605
Honey Grove, "	795	32,333	864	1,800	216	16,127	416	1,108
Houston, "	2,297	375,373	102,949	74,120	33,559	1,658,940	39,965	87,103
Paris, "	5,392	93,805	6,356	3,304	2,552	52,915	1,391	3,765
Total, 33 towns	214,050	5,630,676	239,515	635,894	103,352	4,332,308	111,832	711,634

The above totals show that the interior stocks have *de*creased during the week 25,465 bales, and are to-night 75,740 bales less than at the same period last year. The receipts at all the towns have been 110,698 bales more than the same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week and since Sept. 1 in the last two years are as follows:

February 1—	1906-07 Week.	1906-07 Since Sept. 1.	1905-06 Week.	1905-06 Since Sept. 1.
Shipped—				
Via St. Louis	29,916	495,576	12,816	281,138
Via Cairo	7,315	147,575	9,235	137,933
Via Rock Island	5,173	40,688	1,439	30,806
Via Louisville	2,688	48,308	4,987	59,470
Via Cincinnati	2,389	34,187	1,714	37,744
Via other routes, &c	19,465	247,521	5,062	157,262
Total gross overland	66,946	1,013,855	35,253	704,353
Deduct shipments—				
Overland to N. Y., Boston, &c	4,817	93,728	2,173	102,735
Between interior towns	958	30,071	315	10,389
Inland, &c., from South	1,484	25,907	1,384	22,398
Total to be deducted	7,259	149,706	3,872	135,522
Leaving total net overland *a*	59,687	864,149	31,381	568,831

a Including movement by rail to Canada.

The foregoing shows the week's net overland movement has been 59,687 bales, against 31,382 bales for the week last year, and that for the season to date the aggregate net overland exhibits an increase overa year ago of 295,318 bales.

In Sight and Spinners' Takings.	1906-07 Week.	1906-07 Since Sep. 1.	1905-06 Week.	1905-06 Since Sept. 1.
Receipts at ports to Feb. 1	305,290	7,274,551	121,793	5,732,446
Net overland to Feb. 1	59,687	864,149	31,381	568,831
Southern consumption to Feb. 1	47,500	1,035,000	46,000	1,019,000
Total marketed	412,477	9,173,700	199,174	7,320,277
Interior stocks in excess	*a*25,465	539,618	*a*8,480	576,457
Came into sight during week	387,012	--------	190,694	--------
Total in sight Feb. 1	------	9,713,318	------	7,896,734
North. spinners' takings to Feb. 1	115,375	1,620,419	71,811	1,515,338

a Decrease during week.

Movement into sight in previous years:

Week—	*Bales.*	*Since Sept. 1*—	*Bales.*
1905—Feb. 4	191,060	1904-05—Feb. 4	8,874,312
1904—Feb. 6	196,584	1903-04—Feb. 6	8,119,378
1903—Feb. 7	240,455	1902-03—Feb. 7	8,162,317
1902—Feb. 8	148,492	1901-02—Feb. 8	8,024,055

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QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are the closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week:

Week ending Feb. 1.	Closing Quotations for Middling Cotton on—					
	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y.	Friday.
Galveston	10 9-16	10 11-16	10 11-16	10 11-16	10 11-16	10 11-16
New Orleans	10½	10 9-16	10 9-16	10½	10½	10½
Mobile	10¼	10¼	10¼	10¼	10¼	10¼
Savannah	10 3-16	10 3-16	10 3-16	10 3-16	10 3-16	10 3-16
Charleston	10	10	10	10	10	10
Wilmington	10⅛	10⅛	10⅛	10⅛	10⅛	10⅛
Norfolk	10½	10½	10½	10½	10½	10½
Boston	11.00	11.00	11.00	11.00	11.00	11.00
Baltimore	10¾	10¾	10¾	10¾	10¾	10¾
Philadelphia	11.25	11.25	11.25	11.25	11.25	11.25
Augusta	11	11	11	10⅞	10⅞	10⅞
Memphis	10 5-1 6	10 9-16	10 9-16	10 7-16	10 7-16	10 7-16
St. Louis	10½	10½	10½	10½	10½	10½
Houston	10 9-16	10 11-16	10 11-16	10 11-16	10 11-16	10 11-16
Little Rock	10	10	10	10	10	10

The closing quotations to-day (Friday) at other important Southern markets were as follows:

Atlanta	10 7-16	Montgomery	9¾	Raleigh	10¾
Columbus, Ga	10¼	Nashville	10¼	Shreveport	10

NEW ORLEANS OPTION MARKET.—The highest, lowest and closing quotations for leading options in the New Orleans cotton market for the past week have been as follows:

	Sat'day, Jan. 26.	Monday, Jan. 28.	Tuesday, Jan. 29.	Wed'day, Jan. 30.	Thursd'y, Jan 31.	Friday, Feb. 1.
January—						
Range	10.21-.26	10.25-.31	10.17-.25	9.98-.00	— @ —	— @ —
Closing	10.25-.27	10.27-.28	— — —	9.97 —	— — —	— — —
March—						
Range	10.20-.27	10.23-.32	10.20-.27	10.05-.29	10.13-.15	10.08-.18
Closing	10.27 —	10.28-.29	10.21-.22	10.10-.11	10.15 —	10.09-.10
May—						
Range	10.23-.31	10.27-.35	10.23-.30	10.09-.24	10.06-.19	10.12-.21
Closing	10.30-.31	10.31-.32	10.25-.26	10.13-.14	10.18-.19	10.03 —
July—						
Range	10.32-.38	10.35-.42	10.29-.36	10.14-.28	10.12-.24	10.18-.26
Closing	10.37-.38	10.38-.39	10.30-.31	10.19-.20	10.23-.24	10.19 —
October—						
Range	9.91-.98	9.99-.06	9.95-.98	9.81-.90	9.81-.92	9.93-.00
Closnig	9.97-.99	10.02-.03	9.94-.95	9.80-.83	9.91-.93	9.93-.94
Tone—						
Spot	Steady.	Firm.	Steady.	Quiet.	Firm.	Quiet.
Options	Steady.	Ba'ly s'y	Steady.	Steady.	Steady.	Steady.

WEATHER REPORTS BY TELEGRAPH.—Reports to us by telegraph this evening indicate that the weather has been less favorable during the week. Rain has been general but in the main the precipitation has been moderate, but from some sections of Alabama rivers are reported near the flood stage. The crop movement continues liberal.

Galveston, Texas.—It has rained on one day of the week, the precipitation reaching one hundredth of an inch. The thermometer has ranged from 38 to 72, averaging 55.

Abilene, Texas.—It has rained on one day of the week, the rainfall being inappreciable. Average thermometer 46, highest 74, lowest 18.

Corpus Christi, Texas.—Rain has fallen on one day of the week, the rainfall being one hundredth of an inch. The thermometer has averaged 55, the highest being 74 and the lowest 36.

Fort Worth, Texas.—It has rained on three days of the week to an inappreciable extent. The thermometer has averaged 46, ranging from 20 to 72.

Palestine, Texas.—We have had rain on three days during the week, the rainfall reaching fifteen hundredths of an inch. The thermometer has ranged from 28 to 70, averaging 49.

San Antonio, Texas.—We have had no rain during the week. Average thermometer 53, highest 76, lowest 30.

Taylor, Texas.—There has been rain on one day of the week, the precipitation being six hundredths of an inch. Thermometer has averaged 48, highest being 74 and lowest 26.

Shreveport, Louisiana.—Rain has fallen on three days during the week, the rainfall being twenty-one hundredths of an inch. The thermometer has ranged from 27 to 71, averaging 49.

New Orleans, Louisiana.—Rain has fallen on four days of the week, the rainfall reaching fifty-eight hundredths of an inch. Average thermometer 57.

Leland, Mississippi.—We have had rain during the week, to the extent of one inch and fifteen hundredths. The thermometer has averaged 41.1, ranging from 20 to 67.

Vicksburg, Mississippi.—We have had rain on three days during the week, the rainfall being forty-six hundredths of an inch. The thermometer has ranged from 26 to 69, averaging 48.

Helena, Arkansas.—Thunderstorm last night and weather warm now, with indications of more rain. It has rained on three days of the week, the precipitation reaching one inch and eighty-four hundredths. The thermometer has ranged from 28 to 57, averaging 38.

Nashville, Tennessee.—It has rained during the week, the precipitation reaching eighty-seven hundredths of an inch. The thermometer has averaged 42, ranging from 14 to 70.

Memphis, Tennessee.—The river is thirty-nine and eight tenths feet on the gauge and rising. The stage is now only three tenths of a foot below extreme high-water mark. There has been rain on four days of the week, the precipitation being forty-two hundredths of an inch. Thermometer has averaged 35.7, highest being 59 and lowest 18.

Mobile, Alabama.—Heavy rains in the interior latter part of the week. Flood stage threatened along the Tombigbee and its branches. We have had rain on four days during the week, the rainfall reaching ninety-five hundredths of an inch. The thermometer has ranged from 34 to 68, averaging 52.

Montgomery, Alabama.—We have had rain on four days during the week, to the extent of one inch and nine hundredths, and the rain still continues. Average thermometer 44, highest 61, lowest 25.

Madison, Florida.—We have had rain on two days during the week, to the extent of fifty hundredths of an inch. The thermometer has averaged 51, ranging from 30 to 67.

Augusta, Georgia.—We have had rain on four days during the week, the rainfall being sixty-eight hundredths of an inch. The thermometer has ranged from 28 to 65, averaging 44.

Savannah, Georgia.—We have had rain on four days of the week, the rainfall being fifty-six hundredths of an inch. Average thermometer 51, highest 67 and lowest 31.

Charleston, South Carolina.—There has been rain on four days during the week, the precipitation reaching eighty-five hundredths of an inch. The thermometer has averaged 51, the highest being 66 and the lowest 31.

Greenwood, South Carolina.—There has been rain on two days of the week. The precipitation reaching forty hundredths of an inch. The thermometer has averaged 38, ranging from 29 to 47.

Stateburg, South Carolina.—Cloudy and inclement all the week. Rain has fallen on three days, the rainfall being fifty-five hundredths of an inch. The thermometer has ranged from 23 to 67, averaging 42.

Charlotte, North Carolina.—Rainfall for the week forty-five hundredths of an inch. Average thermometer 38, highest 58, lowest 22.

The following statement we have also received by telegraph, showing the height of rivers at the points named at 8 a. m. of the dates given:

		Feb. 1 1907. Feet.	Feb. 2 1906. Feet.
New Orleans	Above zero of gauge	18.3	13.5
Memphis	Above zero of gauge	39.8	26.9
Nashville	Above zero of gauge	11.0	12.4
Shreveport	Above zero of gauge	9.4	16.4
Vicksburg	Above zero of gauge	47.4	29.7

INDIA COTTON MOVEMENT FROM ALL PORTS.—The receipts of cotton at Bombay and the shipments from all India ports for the week and for the season from Sept. 1 for three years have been as follows:

January 31. Receipts at—	1906-07.		1905-06.		1904-05.	
	Week.	Since Sept. 1.	Week.	Since Sept. 1.	Week.	Since Sept. 1.
Bombay	106,000	1,061,000	117,000	1.231,000	79,000	889,000

Exports from—	For the Week.			Since September 1.		
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.
Bombay—						
1906-07	2,000	33,000	35,000	15,000	404,000	419,000
1905-06	4,000	34,000	38,000	26,000	317,000	343,000
1904-05	----	3,000	3,000	9,000	86,000	95,000
Calcutta—						
1906-07	----	4,000	4,000	3,000	29,000	32,000
1905-06	1,000	5,000	6,000	5,000	27,000	32,000
1904-05	----	----	----	------	9,000	9,000
Madras—						
1906-07	----	----	----	1,000	11,000	12,000
1905-06	----	----	----	1,000	23,000	24,000
1904-05	----	----	----	2,000	12,000	14,000
All others—						
1906-07	----	----	----	5,000	44,000	49,000
1905-06	----	----	----	6,000	55,000	61,000
1904-05	----	----	----	4,000	40,000	44,000
Total all—						
1906-07	2,000	37,000	39,000	24,000	488,000	512,000
1905-06	5,000	39,000	44,000	38,000	422,200	460,000
1904-05	----	3,000	3,000	15,000	147,000	162,000

According to the foregoing, Bombay appears to show a *decrease* compared with last year in the week's receipts of 11,000 bales. Exports from all India ports record a loss of 5,000 bales during the week and since Sept. 1 show an *increase* of 52,000 bales.

LIVERPOOL COTTON EXCHANGE.—At an extraordinary general meeting of the Liverpool Cotton Association held on Monday the 28th inst., the following resolutions were to have been acted upon:

(1) That, commencing January 1908, the arrival contract shall be on the basis of the single month, instead of the double month, as at present.
(2) That the official quotation of the arrival contract from January 1908 shall be for the single month, instead of the double month, as at present.
(3) That from October 1907 to January 1908 the nominal or actual value o each single month shall be officially quoted, in addition to that of thedouble months during that period.

What action was taken we are as yet unable to state.

JUTE BUTTS, BAGGING, &c.—The market for jute bagging has continued dull during the week under review at unchanged prices, viz.: 8¾c. for 1¾ lbs. and 9⅛c. for 2 lbs., standard grades. Jute butts also dull at 3@4c. for bagging quality.

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WORLD'S SUPPLY AND TAKINGS OF COTTON.—The following brief but comprehensive statement indicates at a glance the world's supply of cotton for the week and since Sept. 1, for the last two seasons, from all sources from which statistics are obtainable; also the takings, or amount gone out of sight, for the like periods:

Cotton Takings. Week and Season	1906-07.		1905-06.	
	Week.	*Season.*	*Week.*	*Season.*
Visible supply Jan. 25	5,552,270	--------	5,375,899	--------
Visible supply Sept. 1	-------	1,784,156	-------	2,545,470
American in sight to Feb. 1	387,012	9,713,318	190,694	7,896,734
Bombay receipts to Jan. 31	106,000	1,061,000	117,000	1,231,000
Other India ship'ts to Jan. 31	4,000	93,000	6,000	117,000
Alexandria receipts to Jan. 30	18,000	767,000	30,000	627,000
Other supply to Jan. 30 *a*	3,000	200,000	11,000	243,000
Total supply	6,070,282	13,618,474	5,730,503	12,660,204
Deduct— Visible supply Feb. 1	5,508,483	5,508,483	5,410,038	5,410,038
Total takings to Feb. 1	*b*561,799	8,109,991	320,465	7,250,166
Of which American	*b*431,799	6,245,991	222,465	5,649,166
Of which other	130,000	1,864,000	98,000	1,601,000

a Embraces receipts in Europe from Brazil, Smyrna, West Indies, &c.
b Revision of stock at Savannah covering a deduction of 44,213 bales served to swell these totals.

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO FEB. 1.—Below we present a synopsis of the crop movement for the month of January and the five months ended Jan. 31 for three years:

	1906-07.	1905-06.	1904-05.
Gross overland for January ------ bales	302,715	161,958	165,294
Gross overland for 5 months	1,008,015	695,341	831,453
Net overland for January	258,274	133,934	118,332
Net overland for 5 months	860,403	560,513	690,841
Port receipts in January	1,364,334	620,863	704,363
Port receipts in 5 months	7,230,815	5,701,752	6,590,434
Exports in January	1,309,853	665,967	821,120
Exports in 5 months	5,436,063	4,119,609	5,164,324
Port stocks on January 31	1,208,608	927,702	841,659
Northern spinners' takings to Feb. 1	1,616,944	1,500,696	1,355,176
Southern consumption to Feb. 1	1,027,000	1,004,000	898,000
Overland to Canada for 5 months (included in net overland)	76,704	73,489	59,229
Burnt North and South in 5 months	------	2,620	4,406
Stock at North. Interior markets Feb. 1	9,490	15 245	3,926
Came in sight during January	1,751,608	903,997	916,695
Amount of crop in sight Feb. 1	9,660,218	7,844,265	8,803,275
Came in sight balance of season	------	3,475,595	4 753,566
Total crop	------	11,319,860	13,556,841
Average *gross* weight of bales	517.80	513.49	517.75
Average *net* weight of bales	495.30	491.06	495.54

MARKET AND SALES AT NEW YORK.

	Spot Market Closed.	Futures Market Closed.	Sales of Spot and Contract.			
			Export	Consum'n.	Contract.	Total.
Saturday	Steady	Very steady	----	----	----	----
Monday	Steady	Steady	----	700	700	1,400
Tuesday	Steady	Steady	----	----	----	----
Wednesday	Steady	Steady	----	200	300	500
Thursday	Steady	Steady	106	----	2,300	2,406
Friday	Steady	Barely steady	----	473	2,200	2,673
Total			106	1,373	5,500	6,979

ALEXANDRIA RECEIPTS AND SHIPMENTS.

Alexandria, Egypt, January 30.	1906-07.		1905-06.		1904-05.	
Receipts (cantars *a*)—						
This week	140,000		220,000		140,000	
Since Sept. 1	5,755,219		4,700,881		4,312,544	
Export (bales)—	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*	*This week.*	*Since Sept. 1.*
To Liverpool	8,000	149,619	9,500	139,701	5,750	134,795
To Manchester	----	131,851	4,500	99,465	6,000	77,778
To Continent	7,250	199,907	7,500	170,503	4,500	159,988
To America	3,500	67,041	1,250	46,048	1,750	36,759
Total exports	18,750	548,418	22,750	455,717	18,000	409,320

a A cantar is 98 lbs.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for yarns and firm for shirtings. The demand for both India and China is good. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison:

	1906-07.				1905-06.			
	32s Cop Twist.		8¼ lbs. Shirtings, common to finest.		Cot'n Mid Upl's	32s Cop Twist.		8¼ lbs. Shirtings, common to finest.		Cot'n Mid Upl's
	d.	d.	s. d.	s. d.	d	d.	d.	s. d.	s. d.	d.
Dec. 21	9 15-16@	10⅞	6 5	@9 8	5 69	9⅛	@ 9⅞	6 5½	@9 6	6.31
28	9¾	@ 10⅞	6 5	@9 8	5 70	8 15-16@	9⅞	6 5	@9 4½	6.24
Jan. 4	9¾	@ 10⅞	6 5	@9 8	5.87	8 15-16@	9⅞	6 5	@9 4½	6.23
11	9 13-16@	10⅞	6 6	@9 9	5.96	8⅞	@ 9¾	6 5	@9 4½	6.09
18	9¾	@ 10⅞	6 6	@9 9	5.86	8⅞	@ 9¾	6 5	@9 4½	6.30
25	9¾	@ 10⅞	6 6	@9 9	5.90	8¾	@ 9⅝	6 5@ 9	4½	6.17
Feb. 1	9 11-16@	10⅞	6 6	@9 9	5.87	8⅝	@ 9⅝	6 5	@9 4½	5.99

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 348,447 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

NEW YORK—To Liverpool—Jan. 29—Armenian, 4,427 upland, 45 Sea Island	4,472
To Manchester—Jan. 25—Camoens, 313 upland, 50 Sea Island	363
To Hull—Jan. 30—Idaho, 52	52
To London—Jan. 26—Minneapolis, 1	1
To Bremen—Jan. 30—Yorck, 2,500	2,500
To Antwerp—Jan. 26—St. Cuthbert, 173 ---- Jan. 29—Zeeland, 199	372
To Warburg—Jan. 30—C. F. Tietgen, 7	7
To Japan—Jan. 30—Erroll, 59	59
To India—Jan. 19—Marienfels, 100	100
NEW ORLEANS—To Liverpool—Jan. 29—Jamaican, 8,771; Wayfarer, 20,000 ---- Jan. 30—Niceto, 5,000 ---- Jan. 31—Knight of the Garter, 17,900 ---- Feb. 1—Civilian, 17,000	68,671
To Manchester—Jan. 28—Cuban, 6,827	6,827
To Belfast—Jan. 29—Torr Head, 5,000	5,000
To Bremen—Jan. 26—West Point, 10,421 ---- Jan. 31—Tudor Prince, 10,222	20,643
To Hamburg—Jan. 26—Schaumberg, 3,318 ---- Jan. 30—Skogland, 1,450	4,768
To Genoa—Jan. 26—Delphine 11 517 ---- Jan. 31—Soperga, 4,349	15,866
GALVESTON—To Liverpool—Jan. 24—Riojano, 12,614; Texan, 4,831 ---- Jan. 25—Spithead, 14,744 ---- Jan. 28—Navigator, 3,875; Inkum, 10,367 ---- Jan. 30—Industry, 6,644 ---- Jan. 31—Polycarp, 6,683	59,758
To Manchester—Jan. 23—Glenarm Head, 251	251
To Glasgow—Jan 23—Glenarm Head, 394	394
To Havre—Jan. 26—Masconomo, 10,936	10,936
To Bremen—Jan. 25—Knight of the Thistle, 17,444 ---- Jan. 26—Huttonwood, 9,195 ---- Jan. 30—Chemnitz, 12,776	39,415
To Hamburg—Jan. 24—Strathairly, 2,502 ---- Jan. 26—Trident, 1 421	3,923
To Antwerp—Jan. 24—Bagdale, 4,786	4,786
To Reval—Jan. 23—Glenarm Head, 7,556	7,556
To Riga—Jan. 23—Glenarm Head, 390	390
To Barcelona—Jan. 30—Caprera, 2 679	2,679
To Genoa—Jan. 30—Caprera, 5,229	5,229
PORT ARTHUR—To Bremen—Jan 29—Meridian, 6,595	6,595
MOBILE—To Liverpool—Jan. 25—Matin, 8,396	8,396
PENSACOLA—To Liverpool—Jan. 25—E. O. Saltmarsh, 10,050	10,050
SAVANNAH—To Liverpool—Jan. 31—Christian Nebe 5,052 upland 100 Sea Island	5,152
To Bremen—Jan. 26—Hydra, 3,746 ---- Jan. 30—Oswestry, 8,027 ---- Jan. 31—Lowther Range, 5,991	17,764
To Hamburg—Jan. 26—Hydra, 2,336	2,336
To Rotterdam—Jan. 25—Cynthiana, 150	150
To Antwerp—Jan. 25—Cynthiana, 100 ---- Jan. 31—Lowther Range 1,025	1,125
To Ghent—Jan. 31—Lowther Range, 374	374
To Gothenburg—Jan. 25—Cynthiana, 100 ---- Jan. 26—Hydra, 300	400
To Stockholm—Jan. 26—Hydra, 200	200
To Norrkoping—Jan. 26—Hydra, 200	200
To Reval—Jan. 30—Oswestry, 846	846
To Riga—Jan. 31—Lowther Range 200	200
BRUNSWICK—To Bremen—Jan. 26—George Fleming, 6 769	6,769
WILMINGTON—To Bremen Jan. 31—Bertholey, 13,465	13,465
NORFOLK—To Hamburg—Jan 25—Finn, 174	174
BOSTON—To Liverpool—Jan. 28—Sagamore, 671 ---- Jan. 29—Sylvania, 390 ---- Jan. 30—Bohemian, 3 234	4,295
To Hamburg—Jan. 24—Bethania, 100	100
To Yarmouth—Jan. 25—Boston, 65	65
BALTIMORE—To Liverpool—Jan. 26—Rowanmore, 4,119	4,119
To Bremen—Jan. 29—Brandenburg, 350	350
PHILADELPHIA—To Rotterdam—Jan 19—Euxina, 300	300
PORTLAND, ME.—To Liverpool—Jan. 26—Welshman 4	4
Total	348,447

The particulars of the foregoing shipments for the week, arranged in our usual form, are as follows:

	Great Britain.	French ports.	Germany.	Oth. Europe— North.	Oth. Europe— South.	Mex., &c.	Japan.	Total.
New York	4,888	----	2,500	379	----	100	59	7,926
New Orleans	80,498	----	25,411	----	15,866	---	---	121,775
Galveston	60,403	10,936	43,338	12,732	7,908	---	---	135,317
Port Arthur	----	----	6,595	----	----	---	---	6,595
Mobile	8,396	----	----	----	----	---	---	8,396
Pensacola	10,050	----	----	----	----	---	---	10,050
Savannah	5,152	----	20,100	3,495	----	---	---	28,747
Brunswick	----	----	6,769	----	----	---	---	6,769
Wilmington	----	----	13 465	----	----	---	---	13,465
Norfolk	----	----	174	----	----	---	---	174
Boston	4,295	----	100	----	----	65	---	4,460
Baltimore	4,119	----	350	----	----	---	---	4,469
Philadelphia	----	----	----	300	----	---	---	300
Portland, Me.	4	----	----	----	----	---	---	4
Total	177,805	10,936	118,802	16,906	23,774	165	59	348,447

The exports to Japan since Sept. 1 have been 109,378 bales from Pacific ports and 10,000 bales from Galveston.

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port:

	Jan. 11.	*Jan.* 18.	*Jan.* 25.	*Feb.* 1.
Sales of the week ------ bales	85,000	71,000	50,000	55,000
Of which speculators took	3,000	2,000	4,000	3,000
Of which exporters took	4,000	2,000	2,000	5,000
Sales, American	76,000	62,000	45,000	47,000
Actual export	19,000	20,000	19,000	19,000
Forwarded	104,000	112,000	106,000	102,000
Total stock—Estimated	745,000	790,000	822,000	888,000
Of which American—Est	643,000	686,000	738,000	795,000
Total import of the week	119,000	177,000	156,000	187,000
Of which American	82,000	138,000	131,000	160,000
Amount afloat	493,000	504,000	461,000	477,000
Of which American	418,000	432,000	398,000	417,000

The tone of the Liverpool market for spots and futures each day of the past week and the daily closing prices of spot cotton have been as follows:

Spot.	*Saturday.*	*Monday.*	*Tuesday.*	*Wed'day.*	*Thursday.*	*Friday.*
Market, 12:15 P. M.	Moderate demand.	Fair business doing.	Steady.	Good demand.	Good demand.	Good demand.
Mid.Upl'ds	5.90	5.91	5.91	5.90	5.87	5.87
Sales	7,000	10,000	8,000	10,000	10,000	10,000
Spec.&exp.	500	1,000	1,000	1,000	2,000	2,000
Futures. Market opened	Quiet unch to 1 point decline.	Steady at 3 @4 pts. advance.	Quiet at 1½ points decline.	Dull at 2½ points decline.	Steady at 5 points decline.	Very Irreg. at ½ @5 pts. adv.
Market, 4 P. M.	Steady at 1@2 pts. decline.	Steady at 2 @4 pts. advance.	Steady at ½ @2 pts. decline.	Steady at 1@2 pts. decline.	Quiet at 4 @5½ pts. dec.	Firm at 6@7 pts. advance.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Good Ordinary clause, unless otherwise stated.

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The prices are given in pence and 100ths. Thus: 5 54 means 5 54-100d.

Jan. 26 to Feb. 1.	Sat.		Mon.		Tues.		Wed.		Thurs.		Fri.	
	12¼ p.m.	12½ p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.	12¼ p.m.	4 p.m.
	d.	d.	d.	d.	d.	d.	d	d.	d.	d.	d.	d.
January	----	5 54	55½	56	55	55½	54	54	51	----	----	----
Jan.-Feb.	----	5 53½	55	55½	54	54½	53½	53	49	48	50½	54½
Feb.-Mch.	----	5 50	51½	52	50½	51	49½	49½	45	44	46½	50½
Mch.-Apr.	----	5 48	50	50½	49	49½	48	48	43½	42½	45	49
Apr.-May	----	5 47½	49½	50	48½	49	47½	47	43	42	44	48
May-June	----	5 46½	48½	49	48	48½	47	46½	42	41	43½	47
June-July	----	5 45	47½	48	47	47½	46½	45½	41	40	42½	46
July-Aug.	----	5 43½	46	46½	45	45	44	43	39	37½	40½	43½
Aug.-Sep.	----	5 37½	40	41½	39½	39½	38½	38	34	33	36	39
Sep.-Oct.	----	5 34	36½	38	36	36½	35½	35	32	30	33½	36
Oct.-Nov.	----	5 30½	33	34	32½	33	32	31½	29	27½	32	34
Nov.-Dec.	----	5 30	32	33	31½	32	31	31	28½	27	31½	34

BREADSTUFFS.

Friday, Feb. 1 1907.

Prices for wheat flour have been firm in the main, though the trading has been quiet and confined as a rule to small lots. Mills in some instances have asked higher prices, but buyers have refused to meet their views. Export trade has continued stagnant and the clearances from the seaboard have been small. Some, however, are predicting a revival of business in the near future, as stocks are believed to have become greatly depleted. Some of the winter-wheat mills of the Southwest, it is stated, have made rather liberal sales of late, partly for export. At the spring-wheat centres, however, trade has continued lifeless. Rye flour and corn meal have been quiet and steady.

Wheat early in the week declined somewhat, owing in part to the settlement of the Argentine labor troubles, better weather in that country and the indifferent tone of the European markets. Also, there was at that time a good deal of realizing, and, if anything, even more selling for short account than liquidation. Moreover, snow-storms supposed to be of more or less benefit to winter wheat were reported in various parts of the West. But later in the week came a rally, owing to higher foreign markets, small receipts at the Northwest, extremely cold weather at the West and reports that the snowfall had been insufficient, so much so that most of the winter-wheat belt was unprotected by snow. Moreover, reports continue to be received that purchases of grain are being made by the Russian Government to relieve the famine-stricken districts of the Empire. The American visible supply decreased for the week 728,000 bushels, as against an increase for the same time last year of 225,000 bushels. The world's stock decreased 3,600,000 bushels, as against an increase for the same week last year of 126,000 bushels. The excess of world's stocks of American wheat over last year has now been cut down in round figures to 3,400,000 bushels. The world's stock of all kinds of wheat is 155,086,000 bushels, or only 1,367,000 bushels more than at the corresponding date last year. It will be recalled that recently the excess was some 10,000,000 bushels. Strenuous efforts have been made to relieve the snow blockade at the Northwest, with some measure of success, but the crop movement nevertheless continues on a very restricted scale. This has been one of the main arguments, too, in favor of higher prices. Congestion, due not only to the snows, but also to scarcity of cars, seems to be increasing rather than decreasing. Latterly, too, the market has been braced by a sharp advance in Liverpool, strong prices at the Northwest and the noteworthy firmness of corn and oats. Speculation has increased somewhat, but it has attained no very great proportions, as very many believe there is plenty of wheat in the world, and that it is only a question of time when the Northwestern crop movement will increase. Finally the export trade has been anything but satisfactory, dulness being the rule. To-day prices declined on larger Argentine shipments than expected, increasing receipts at the Northwest, liquidation and bear hammering.

DAILY CLOSING PRICES OF WHEAT FUTURES IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 red winter	83½	83	83⅛	83½	83¾	83¾
May delivery in elevator	85¼	84½	84⅝	85	85¼	84½
July delivery in elevator	84⅝	83¾	83⅞	84⅜	84⅝	83⅞

DAILY CLOSING PRICES OF WHEAT FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
January delivery in elevator	74⅝	74	74¼	74¾	74¾	----
May delivery in elevator	78⅝	77⅞	78⅛	78½	78⅞	77⅞
July delivery in elevator	78¼	77½	77¾	78⅜	78⅝	77¾

Indian corn futures have advanced, owing to continued small receipts at Chicago, relatively small stocks there, buying by commission houses and influential operators, an absence of selling pressure and covering of shorts. Liverpool, too, has sent encouraging advices. The crop in Argentina, it has been reported, has suffered not a little damage from drought and locusts, and this news has had a bracing effect upon the markets here and at Chicago. The cash trade, moreover, has been more active at rising quotations. Export bids have been advanced, and it is expected by some that a large export business will be reported in the near future. To-day the market weakened under realizing and selling for the decline, a reaction in wheat and a lack of support.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn	54	54	54	55½	55½	56¼
January delivery in elevator	54	54	54½	54½	----	----
May delivery in elevator	52⅞	52⅝	53	53⅜	53⅜	53¼
July delivery in elevator	52¾	52⅜	52¾	53⅛	53½	53⅛

DAILY CLOSING PRICES OF CORN FUTURES IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
January delivery in elevator	41⅞	42	42½	43	43⅛	----
May delivery in elevator	45⅝	45⅝	46⅛	46½	46¾	46⅜
July delivery in elevator	45½	45⅜	45⅞	46¼	46⅜	46⅛

Oats for future delivery in the Western market have advanced under the stimulus of the rise in corn, buying by prominent Chicago operators, light offerings, covering of shorts and buying by commission houses. The receipts have continued small. The cash demand at the West has been active at advancing prices. Northwestern houses have been buying of late. To-day prices declined on realizing and depression in wheat and corn.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Mixed, 26 to 32 lbs	41	41	42	42	42	42
White clipped, 36 to 38 lbs	43-44½	43-44½	43-45	43-45	44-45½	44-45½

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
January delivery in elevator	36	35⅞	36¼	36¾	36¾	----
May delivery in elevator	38¼	37⅞	38¼	38¾	39¼	39
July delivery in elevator	35½	35¼	35⅝	35⅞	36¼	36⅛

The following are the closing quotations:

FLOUR.

Low grades	$2 75 @$3 00	Kansas straights	$3 60 @$3 75
Second clears	2 50 @ 2 60	Kansas clears	3 10 @ 3 15
Clears	3 50 @ 3 75	Blended patents	4 50 @ 5 10
Straights	3 65 @ 3 75	Rye flour	3 65 @ 4 20
Patent, spring	3 80 @ 4 20	Buckwheat flour	2 10 @ 2 25
Patent, winter	3 75 @ 3 85	Graham flour	2 90 @ 3 75
Kansas patents	3 80 @ 3 90	Cornmeal	2 70 @ 2 75

GRAIN.

Wheat, per bush.—	c.	Corn, per bush.—	c.
N. Duluth, No. 1	91½	No. 2 mixed	f.o.b.56¼
N. Duluth, No. 2	f.o.b. 90	No. 2 yellow, new	f.o.b.52½
Red winter, No. 2	f.o.b. 83¾	No. 2 white, new	f.o.b.53
Hard " "	f.o.b. 86⅝	Rye, per bush.—	
Oats—Mixed, per bush.—		No. 2 Western	Nominal.
No. 2 white	44 @45	State and Jersey	Nominal.
No. 2 mixed	42	Barley—Western	Nominal.
No. 2 white, clipped	44 @45½	Feeding	Nominal.

The statement of the movement of breadstuffs to market as indicated below are prepared by us from figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending last Saturday and since Aug. 1 for each of the last three years, have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.196lbs.	bush. 60 lbs.	bush. 56 lbs.	bush. 32 lbs.	bush.48 lbs.	bu. 56 lbs
Chicago	185,840	201,000	1,920,932	1,213,500	595,384	45,000
Milwaukee	31,850	87,000	136,000	198,400	480,000	36,000
Duluth	------	176,725	------	23,665	3,845	7,736
Minneapolis	------	1,122,160	223,260	222,470	142,500	20,340
Toledo	------	36,000	128,000	54,500	------	2,000
Detroit	2,000	7,273	55,614	40,500	------	------
Cleveland	1,980	64,113	93,042	100,216	4,250	------
St. Louis	51,300	169,000	969,100	705,600	87,100	12,000
Peoria	10,800	15,900	410,460	151,500	60,000	5,000
Kansas City	------	408,000	272,000	117,000	------	------
Total week	283,734	2,287,171	4,028,408	2,827,351	1,373,079	128,076
Same wk. '06	274,040	3,528,346	3,761,055	3,633,177	1,472,709	163,654
Same wk. '05	253,861	3,299,758	4,016,898	2,239,429	1,114,588	94,890
Since Aug. 1						
1906-07	11,506,655	146,011,572	97,335,007	112,664,387	43,964,992	4,831,382
1905-06	11,040,899	161,770,262	100,510,579	135,540,792	54,527,207	5,652,901
1904-05	9,769,736	149,938,397	99,951,413	95,971,830	48,208,039	5,017,091

Total receipts of flour and grain at the seaboard ports for the week ended Jan. 26 1907 follows:

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	119,278	390,000	405,375	273,000	112,800	1,950
Boston	38,652	400,523	188,711	75,732	-----	1,947
Portland	2,465	232,257	------	9,250	-----	-----
Philadelphia	58,449	390,818	382,091	80,446	1,000	800
Baltimore	56,783	25,353	616,748	95,976	-----	23,666
Richmond	6,300	17,320	37,964	16,718	-----	1,072
Newport News	6,321	------	------	------	-----	-----
New Orleans *a*	12,500	35,000	749,500	108,000	-----	-----
Galveston	------	151,000	182,000	------	-----	-----
Norfolk	11,218	------	------	------	-----	-----
Montreal	2,480	5,322	3,098	20,675	3,276	-----
Mobile	3,272	------	103,250	1,015	-----	-----
St. John	13,727	173,142	------	97,885	58,575	-----
Total week	331,645	1,820,735	2,668,737	778,697	175,651	29,435
Week 1906	282,474	1,711,288	6,379,112	1,759,610	386,306	37,719

a Receipts do not include grain passing through New Orleans for foreign ports on through bills of lading.

Total receipts at ports from Jan. 1 to Jan. 26 compare as follows for four years:

		1907.	1906.	1905.	1904.
Flour	bbls.	1,525,540	1,330,197	1,079,749	1,720,919
Wheat	bush.	7,758,319	8,271,840	1,688,971	7,385,419
Corn		10,067,880	26,319,852	16,457,078	7,647,357
Oats		3,340,399	6,633,649	2,514,867	3,027,311
Barley		612,344	1,867,708	682,392	476,032
Rye		119,192	192,819	61,852	194,310
Total grain		21,898,134	43,285,868	21,405,170	18,730,429

The exports from the several seaboard ports for the week ending Jan. 26 1907 are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn, bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Barley, bush.	Peas, bush.
New York	425,550	554,178	55,155	23,065	-----	-----	1,514
Portland	232,257	------	2,465	9,250	-----	-----	10,264
Boston	168,467	111,295	13,028	1,300	-----	-----	-----
Philadelphia	389,770	327,974	18,323	15	-----	-----	-----
Baltimore	108,000	415,142	10,144	120	-----	-----	-----
Norfolk	------	------	11,218	------	-----	-----	-----
Newport News	------	------	6,321	------	-----	-----	-----
New Orleans	63,120	534,230	7,003	13,068	-----	-----	672
Galveston	208,000	171,425	2,067	------	-----	-----	-----
Mobile	------	103,250	3,472	1,015	-----	-----	-----
St. John, N. B.	173,142	------	13,727	97,885	-----	58,575	-----
Total week	1,768,306	2,217,494	142,923	145,718	-----	58,575	12,450
Same time 1906	1,383,355	5,532,034	273,717	805,460	17,142	741,172	13,824

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The destination of these exports for the week and since July 1 1906 is as below:

Exports for week and since July 1 to—	Flour: Week Jan. 26. bbls.	Flour: Since July 1 1906. bbls.	Wheat: Week Jan. 26. bush.	Wheat: Since July 1 1906. bush.	Corn: Week Jan. 26. bush.	Corn: Since July 1 1906. bush.
United Kingdom	69,028	3,613,205	833,626	31,313,597	810,459	12,772,510
Continent	29,790	1,494,201	915,171	30,343,286	1,264,975	17,296,130
So. and Cent. Amer.	16,413	432,079	19,500	182,013	87,604	380,825
West Indies	27,127	853,560	------	9,210	48,856	1,316,360
Brit. No. Amer. Cols	565	57,716	------	8,000	5,600	57,747
Other countries	-----	135,858	------	376,803	------	153,833
Total	142,923	6,586,619	1,768,306	62,232,909	2,217,494	31,977,405
Total 1905-06	273,717	6,303,702	1,383,355	32,630,507	5,532,036	60,732,883

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports Jan. 26 1907, was as follows:

	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Barley, bush.
New York	1,923,000	818,000	483,000	4,000	68,000
" afloat	------	------	------	------	------
Boston	471,000	125,000	14,000	------	------
Philadelphia	643,000	382,000	78,000	------	------
Baltimore	286,000	816,000	170,000	131,000	------
New Orleans	254,000	820,000	173,000	------	------
Galveston	643,000	291,000	------	------	------
Montreal	31,000	37,000	96,000	------	58,000
Toronto	24,000	------	11,000	------	------
Buffalo	4,076,000	87,000	391,000	500,000	961,000
" afloat	3,870,000	------	1,511,000	145,000	380,000
Toledo	842,000	387,000	834,000	20,000	------
" afloat	------	------	------	------	------
Detroit	351,000	331,000	46,000	18,000	------
" afloat	------	------	------	------	------
Chicago	9,945,000	859,000	1,272,000	525,000	175,000
" afloat	------	------	------	------	------
Milwaukee	605,000	234,000	658,000	80,000	396,000
" afloat	------	------	------	------	------
Fort William	1,853,000	------	------	------	------
Port Arthur	1,857,000	------	------	------	------
" afloat	490,000	------	------	------	------
Duluth	3,322,000	------	730,000	160,000	198,000
" afloat	------	------	------	------	------
Minneapolis	5,770,000	433,000	3,925,000	75,000	457,000
St. Louis	3,234,000	627,000	418,000	44,000	15,000
" afloat	------	------	------	------	------
Kansas City	3,740,000	508,000	129,000	------	------
Peoria	211,000	265,000	1,002,000	16,000	------
Indianapolis	290,000	181,000	42,000	------	------
On Mississippi River	------	------	------	------	------
On Lakes	------	------	------	------	------
On Canal and River	------	------	------	------	------
Total Jan. 26 1907	44,731,000	7,201,000	11,983,000	1,718,000	2,708,000
Total Jan. 19 1907	45,459,000	7,272,000	12,231,000	1,723,000	2,922,000
Total Jan. 27 1906	49,004,000	14,241,000	27,057,000	2,478,000	5,229,000
Total Jan. 28 0905	39,387,000	11,682,000	18,888,000	1,905,000	5,900,000
Total Jan. 30 1904	39,760,000	7,390,000	8,446,000	1,100,000	4,886,000
Total Jan. 31 1903	48,447,000	8,200,000	4,030,000	995,000	2,137,000

THE DRY GOODS TRADE.

New York, Friday Night, Feb. 1 1907.

Further strength has characterized the cotton goods market during the week, several cases of higher levels being recorded. The great problem is still how to get new stocks, and buyers are trying to eke out supplies with spot goods. Purchases for 1908 delivery are proceeding in good volume, especially in the finer grades. A firmer tendency to the raw material has had a stimulating effect on new orders, suggesting as it does still higher prices for goods later on. New business in fact surpasses expectations, and advances in various lines are willingly met, provided early delivery can be promised. Jobbers' stocks are reported at the lowest ebb ever known at this season, and heavy duplicate orders will be necessary to supply the spring trade requirements. Much interest centres about the reported depletion of stocks in China, which, it is said, continues at a rate that would indicate future buying here on a fairly heavy scale, although the export business at the present time is quiet. Orders rom Shanghai may be expected to increase in the natural course of events, but in the prevailing over-sold condition of the market the effect would not be particularly beneficial, xcept to those home buyers who have contracted far ahead at lower prices. There has been considerable improvement in the demand for woolen and worsted goods both in the men's wear and dress goods divisions.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending Jan. 26 were 7,312 packages, valued at $403,023, their destination being to the points specified in the tables below:

New York to Jan. 26—	1907: Week.	1907: Since Jan. 1.	1906: Week.	1906: Since Jan. 1.
Great Britain	47	198	13	49
Other European	25	70	54	206
China	---	436	---	10,571
India	2,131	2,367	20	2,968
Arabia	1,034	2,149	57	2,300
Africa	125	554	3	836
West Indies	400	1,998	640	2,107
Mexico	39	189	6	161
Central America	603	1,736	276	1,613
South America	2,397	4,378	1,449	6,343
Other Countries	511	2,667	150	1,333
Total	7,312	16,742	2,668	28,487

The value of these New York exports since Jan. 1 has been $1,131,309 in 1907, against $1,528,830 in 1906.

There has been a continued active demand for heavy brown drills and sheetings, and supplies of the latter are reported as being so scarce that higher prices in the near future would not be surprising to the trade. The effect of any active movement for Chinese account would doubtless be at once apparent, as stocks of export goods are by no means heavy, and machinery at present working on lines suitable for the home trade would doubtless be turned to the manufacture of the former. There has been no improvement in the bleached goods situation, and buyers are still willing to pay premiums where these are in any way available for nearby shipment. Prominent lines are still held at value. The demand for wide sheetings, sheets and pillow cases is still strong for early delivery, but supplies are scarce. Coarse, colored cotton goods are still sold far ahead, and there is little sign of an early increase in stock. Linings are firm and active. Ginghams have again been placed on a higher level, and the situation in these shows acute symptoms, the demand still being in excess of the supply. Still further advances would not come as a surprise. The business in napped goods for fall is active and prices hold strong at recent advances. There has been a continued big demand for prints since the increase in value went into effect. Print cloths are no exception to the general rule, good buying being reported in practically all departments, with mills sold well ahead. The demand for wide print cloths has been particularly active of late.

WOOLEN GOODS.—Buyers in large numbers continued in evidence in the men's wear market during the week, but purchases as a rule were confined to sample pieces. Operations are on a conservative scale, and large orders were placed only in exceptional cases. There have been new lines of fabrics opened, but the finer grades are yet to be shown. The trend toward woolens is still apparent, and the percentage of increased business in these probably averages 50%. Manipulated fabrics suffer in consequence, scarcity of cotton yarn for early delivery, moreover, retarding the manufacture of mercerized worsteds. Overcoatings are still neglected, and the hoped-for improvement has yet to make its appearance. The colder weather has not acted as a stimulus to buying. The dress goods market is quite active, and a good business is being transacted in both woolens and worsteds. The tendency is toward the fancy styles. Fall purchasing is progressing, but duplicating for spring wear is not eminently satisfactory. Broadcloths are fully holding their premier position for the fall, but buying generally is fairly well distributed. In duplicate business goods of a sheer character are still favorites.

FOREIGN DRY GOODS.—There has been no change in the imported woolen and worsted goods situation. Silks maintain their improvement and ribbons are firm at recent advances. Linens continue strong and burlaps are steady and in small supply.

Importations and Warehouse Withdrawals of Dry Goods.

The importations and warehouse withdrawals of dry goods at this port for the week ending January 26 1907 and since Jan. 1 1907, and for the corresponding periods of last year, are as follows:

IMPORTS ENTERED FOR CONSUMPTION FOR THE WEEK AND SINCE JAN. 1 1906 AND 1905.

	Week Ending Jan. 26 1907. Pkgs.	Week Ending Jan. 26 1907. Value.	Since Jan. 1 1907. Pkgs.	Since Jan. 1 1907. Value.	Week Ending Jan. 27 1906. Pkgs.	Week Ending Jan. 27 1906. Value.	Since Jan. 1 1906. Pkgs.	Since Jan. 1 1906. Value.
Manufactures of—		$		$		$		$
Wool	1,165	385,643	4,331	1,378,068	1,295	445,346	4,767	1,564,405
Cotton	3,940	1,328,774	13,805	4,640,741	3,795	1,252,841	13,119	4,391,593
Silk	2,049	1,061,701	6,990	3,752,449	1,732	935,804	6,576	3,575,753
Flax	1,784	441,353	7,353	1,571,419	2,634	547,102	7,844	1,599,144
Miscellaneous	4,336	401,073	12,546	1,270,401	3,098	333,542	11,036	1,064,413
Total	13,274	3,618,544	45,025	12,613,078	12,554	3,514,725	43,342	12,195,308

WAREHOUSE WITHDRAWALS THROWN UPON THE MARKET.

Manufactures of—								
Wool	421	162,182	1,772	609,539	332	92,053	1,441	486,234
Cotton	981	321,933	3,489	1,160,037	572	208,542	2,778	857,638
Silk	301	189,164	1,009	614,486	318	196,461	1,307	799,603
Flax	599	113,990	2,230	446,234	434	93,082	1,655	359,894
Miscellaneous	1,825	77,111	10,524	348,242	5,770	58,542	19,870	237,630
Total withdrawals	4,127	864,380	19,024	3,178,538	7,426	649,580	27,051	2,740,599
Entered for consumption	13,274	3,618,544	45,025	12,613,078	12,554	3,514,725	43,342	12,195,308
Total marketed	17,401	4,482,924	64,049	15,791,616	19,980	4,164,305	70,393	14,935,907

IMPORTS ENTERED FOR WAREHOUSE DURING SAME PERIOD.

Manufactures of—								
Wool	344	122,753	1,696	601,028	320	101,086	1,510	555,530
Cotton	785	255,829	3,104	1,035,726	717	233,010	2,396	777,506
Silk	436	280,468	1,249	780,513	241	120,507	1,117	654,174
Flax	436	112,185	1,387	428,149	436	98,576	1,415	313,047
Miscellaneous	3,500	79,603	10,741	380,288	766	30,689	10,463	168,745
Total	5,501	850,838	18,677	3,225,078	2,480	583,868	16,901	2,469,002
Entered for consumption	13,274	3,618,544	45,025	12,613,704	12,554	3,514,725	43,342	12,195,308
Total imports	18,775	4,469,382	63,702	15,838,782	15,034	4,098,593	60,243	14,664,310

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STATE AND CITY DEPARTMENT.

News Items.

New York City.—*Bond Bids.*—The bids below were received yesterday (Feb. 1) for the five issues of 4% corporate stock and bonds aggregating $30,000,000 and described in V. 84, p. 235. The official award was postponed until to-day

Glen Cove Bank	$10,000*--105.62
Allen C. Clark, Wash.	5,000*--105
Wm. B. Sayre, Warwick	500**-103
Miss H. P. Glenn, Bklyn	2,000*--103
Forest Glenn, Bklyn	1,000*--103
Max Erlanger, N. Y.	$2,000*--102
	2,000*--101.875
	2,000*--101.75
	2,000*--101.625
	4,000*--101.50
	2,000*--101.375
	2,000*--101.25
	2,000*--101.125
	2,000*--101
T. P. McMinemen, Phila.	1,000k--102
Louis Webb, Cambridge	10,000*--102
	10,000**-102
	10,000k--101.50
	10,000x--101
A. Horn, Brooklyn	10*--102
Harry Horn, Brooklyn	25*--102
Long Island Loan & Trust Co., Bklyn	50,000*--101.86
	50,000*--101.36
	50,000*--100.96
Adolph Bulker, Bklyn.	2,000*--101.50
Fred Graf	2,000*--101.50
	2,000*--101
Simon Borg & Co., New York	50,000*--101.512
	50,000*--101.396
	50,000*--101.265
	50,000*--101.131
	50,000*--101.011
	50,000*--100.88
	125,000*--100.791
	50,000*--100.631
	50,000*--100.522
	100,000*--100.393
	100,000*--100.264
	100,000*--100.136
National Ulster Co. Bank, Kingson	5,000*--101 40
	5,000*--100.80
Tobey & Kirk, New York	20,000**-101.375
	50,000*--100.875
Henry McDonald, New York	500*--100.25
	300*--100.50
	300*--100.75
	300*--101
	300*--101.25
	300*--101.50
Emigrant Sav. Bank, New York	100,000*--101.05
	100,000*--100.945
	100,000*--100.865
	100,000*--100.815
	100,000*--100.765
	100,000k--100.31
	100,000k--100.26
	100,000k--100.21
	100,000k--100.16
	100,000k--100.11
Kings County Trust Co., Brooklyn	250,000*--101
Nelson Raymond Heater, New York	10,000*--101
Courtlandt Sav. Bank, New York	50,000*--101.09
Mackay & Co., New York	250,000*--101.10
	250,000**-100.55
Mechanics' National Bank, N. Y.	25,000*--101
Amsterdam Savs. Bk.	50,000*--101.10
Groton Sav. Bank, Mystic	5,000*--101
George Horn, Bklyn	500*--101
F. Lester Brandt, Owego.	1,000*--101
	or1,000k--100.75
	or1,000x--100.10
Ernest Klinkey, Hoboken	10,000k--101.25
Farmers' Nat. Bank, Bloomsburg	16,000**-101
Fred'k K. Horn, B'yn	1,000*--101
Boardman & Gray, Albany	4,000**-101
Washington Trust Co., N. Y.	50,000*--100.625
	50,000*--100.375
Cyrus J. Lawrence & Sons, New York	10,000*--100.88
	10,000*--100.79
	10,000*--100.69
Wadsworth & Wright New York	5,000*--101
	5,000*--100.75
Eastern Dist. Savs. Bk., Brooklyn	25,000*--100.80
	25,000*--100.70
	25,000*--100 60
	25,000*--100.50
R. L. Day & Co., New York	300,000*--100.78
	300,000*--100.53
	300,000*--100.39
	300,000*--100.27
	300,000*--100.16
	600,000*--100.08
Walter B. Cranford, Brooklyn	25,000*--101
	25,0 0*--100.60
T. W. Stephens & Co., New York	100,000*--100.78
	100,000*--100.65
	100,000*--100.53
	100,000*--100.40
	100,000*--100.28
Horace F. Peyser, New York	5,000*--100.975
Grannis & Lawrence, New York	400,000*--100.51
	50,000*--100.43
	50,000*--100.39
	50,000*--100.31
	50,000*--100.23
	50,000*--100.17
	50,000*--100.09
	50,000*--100.03
G. W. Walker & Co., New York	25,000*--100.75
	25,000*--100.625
	25,000*--100.50
	25,000*--100.375
Barbour & Co., New York	6,000*--100.625
	50,000*--100.50
Bankers' Trust Co., New York	150,000*--100.60
	150,0 0*--100.56
	150,000*--100.47
	150,0 0*--100.43
	150,000*--100.37
	150,000*--100.34
	150, 00*--100.29
	200,000*--100.25
Chas. E. H. Curtis, New York	10,000*--100.50
	10,000*--100.25
Potter & Co., N. Y.	25,000*--100.625
Blodget, Merritt & Co., New York	50,000*--100.64
	50,000*--100.39
	50,0 0*--100.28
	50,000*--100.17
Thomas Denny & Co., New York	100,000*--100.625
	100,000*--100.50
	100,000*--100.375
	100,000*--100.25
	100,000*--100.125
A. N. Steinhardt, N. Y.	20,000*--100.75
	or20,000k 10 30
	or20,000x 100.15
Goldman, Sachs & Co., New York	200,000*--100.69
	200,000*--100.59
	200,000*--100.49
	200,000*--100.39
	200,000*--100.29
Moffat & White, N. Y.	72,000*--100.50
	50,000*--100.391
	50,000*--100.331
	100,000*--100.271
	100,000*--100.211
	100,000*--100.151
	100,000*--100.091
Morton H. M. Lackenbrough, N. Y.	20,000*--100.582
	20,000*--100 492
	20,000*--100.402
	20,000*--100.312
	20,000*--100.262
	20,000*--100.202
	20,000*--100.152
	20,000*--100.072
	20,000*--100.032
	20,000*--100.012
	5,000*--100.132
	3,000*--100.512
Lawrence Barnum & Co., New York	100,000*--100.525
	100,000*--100.025
John Haydock, N. Y.	10,000*--100.50
Schaefer Bros., N. Y.	20,000*--100.75
	40,000*--100.63
	60,000*--100.50
	80,000*--100.38
	100,000*--100.26
	200,000*--100.13
E. Riv. Sav. Inst., N. Y.	750,000*--100.50
Stout & Co., N. Y.	10,000*--100.625
	20,000*--100.49
Dominick & Dominick, New York	25,000*--100.56
	25,000*--100.51
	25,000*--100.46
	25,000*--100.41
	25,000*--100.36
	25,000*--100.31
	25,000*--100.26
	25,000*--100.21
J. E. Burn, Boston	35,000*--100.76
	or35,0 0k 100 55
	or35,000x 100 30
	or35,000 any - par
A. B. Leach & Co., N. Y.	500,000*--100.479
	500,000*--100.379
	500,000*--100.279
	500,000*--100.179
	1000,000*--100.079
Herzfeld & Stern, N. Y.	25,000*100,00
ArbuckleBros., Bklyn	200,000*--100.52
	200,000k--100.13
	200,000k--100.09
	or600,000x 100.03
Richmond Ins. Co.	50,000*--100.38
Benedict Drysdale, New York	50,000*--100.50
Blake Bros & Co., New York	350,000*--100.39
	350,000*--100.25
	350,000*--100.20
	or1,050,000k--100.07
Kountze Bros., N. Y.	1,000,000*--100.31
Libbey & Struthers, New York	50,000--100.50
Pfaelzer & Co., N. Y.	100,000*--100.55
	200,000*--100.22
Harvey Fisk & Sons, New York	500,000*--100.50
	500,000*--100 30
	500,000*--100.25
	500,000*--100.20
	500,000*--100.15
	500,000*--100.12
	500,000*--100.10
	500,000*--100.08
	500,000*--100.062
	500,000*--100.04
	5,000*--100.75
Lee, Higginson & Co., Boston	50,000*--100.499
Rev. John W. Greenwood, Oshkosh, Wis.	1,000*--100.50
	1,000**-100.50
Redmond & Co., N. Y.	100,000*--100.50
Oswego City Savings Bank	10,000*--101.25
	or10,000k-100.50
Kissell, Kinnicutt & Co., New York	100,000*--100.375
	100,000*--100.25
Wm. A. Read & Co., New York	500,000*--100.30
	500,000*--100.24
	500,000*--100 18
	500,000*--100.12
	500,000*--100.06
	250,000**-100.33
R. M. Grant & Co., New York	50,000*--100.27
	50,000*--100.11
Union Savs. Bank, Patchogue	$15,000*--100.50
	or15,000k-100.25
	or15,000x-100
Yonkers Savings Bk.	20,000x--100.10
	20,000x--100.08
	20,000x--100.07
Miss Grace Miller, New York	2,000*--100.87
	2,000*--100.75
	2,000*--100.62
	2,000*--100.50
	2,000*--100.37
Sec. Safe Dep. Co., Boston	5,000*--100.50
	5,000*--100.25
	5,000*--100.15
	10,000*--100.07
Crocker & Fisher, Boston	25,000*--100.53
	25,000*--100.39
	25,000*--100.15
R. P. Jackson, N. Y.	15,000x--100.06
Mut. All. Tr. Co., N. Y.	50,000*--100.25
Rhett Bros., N. Y.	25,000*--100.039
Wm. Salomon & Co., New York	250,000*--100.23
	250,000*--100.15
	500,000*--100.03
Williamson & Squire, New York	100,000**-100.125
C. E. Burner, N. Y.	2,000x--100.125
Ham'n Tr. Co., Bklyn.	200,000*--100.125
Coal & Iron Nat. Bk.	100,000*--100.15
Nat. City Bk., N. Y.	3,000,000*-100.0001
Asiel & Co., N. Y.	500,000*--100.13
Edmund Seymour & Co., New York	50,000*--100.07
	52,000*--100.13
Columbia Trust Co., New York	100,000*--100.067
	100,000*--100.051
	100,000*--100.027
	100,000*--100.017
	100,000*--100.007
Judson & Co., N. Y.	5,000*--100.11
	5,000*--100.072
	5,000*--100.051
	10,000*--100.023
Farson, Son & Co., N. Y.	100,000*--100.01
N. W. Harris & Co., N. Y.	500,000*-100.0001
H. C. Kreider, West Hoboken	200,000*--100.13
B'way Tr. Co., N. Y.	50,000x--100.075
Steinberger, Sinn & Co., New York	50,000*--100.125
Equit. Life Assur. Soc.	5,000,000* -----par
Citizens Tr. Co., Bklyn.	100,000*------par
Wessell, Nichol & Gross, New York	10,000*------par
Commerce Insurance Co., Albany	20,000*------par
B. H. Earley, N. Y.	320,000x------par
A. Banks & Co., N. Y.	25,000*------par
Mary Brereton, Providence	2,000*------par
D. C. Porter, Bklyn.	12,000*------par
Title Guar. & Surety Co., Milford	1,000*------par
Nat. Park Bk., N. Y.	25,000*------par

*Stocks due 1956.
**Library stock due 1956.
k Stocks due 1926.
x Bonds due 1916.

Bond Proposals and Negotiations this week have been as follows:

Aberdeen, Brown County, So. Dak.—*Bond Offering.*—Proposals will be received until 8 p. m. Feb. 11 by F. W. Raymond, City Auditor, for $35,000 4½% coupon electric-light-plant bonds. Denomination $500. Date April 1 1907. Interest semi-annually at the Chemical National Bank, New York City. Maturity twenty years. Bonds are exempt from all taxes. Purchaser to furnish bonds without expense to the city. Certified check for $500, payable to Geo. Bolles, City Treasurer, is required.

Ada, Chickasaw Nation, Ind. Ter.—*Bond Sale.*—This city has disposed of the $40,000 water-works bonds voted on Oct. 8 1906.

Ada, Norman County, Minn.—*Bond Sale.*—On Jan. 4 the $5,000 5% 10-14-year (serial) funding bonds described in V. 83, p. 1548, were awarded to the Trowbridge & Niver Co. of Chicago at 103.54, accrued interest and blank bonds.

Alma, Gratiot County, Mich.—*Bond Offering.*—Proposals will be received until 7 p. m. Feb. 5 by D. W. Adams, City Clerk, for $10,000 5% coupon city-improvement bonds. Denomination $1,000. Date Jan. 1 1907. Interest semi-annually at the First State Bank in Alma. Maturity $2,000 yearly on Jan. 1 from 1916 to 1920 inclusive. Certified check for $500, payable to the City Treasurer, is required. Bonded debt, including this issue, $36,000. Assessed valuation for 1906, $1,594,215.

Anderson Township School District, Rush County, Ind.—*Bond Sale.*—On Jan. 8 this district awarded $25,000 4% 1-5-year (serial) school building bonds to the Milroy Bank of Milroy at par. Denomination $1,000. Date Feb. 1 1907. Interest semi-annual.

Ardmore, Ind. Ter.—*Bond Sale.*—This town recently awarded $120,000 improvement bonds to Mason, Lewis & Co. of Chicago.

Ardsley, Westchester County, N. Y.—*Bond Sale.*—This village on Jan. 29 awarded $40,000 registered refunding bonds to Geo. M. Hahn of New York City at 100.20 for 4½s. Authority Section 7 of Chapter 685 of the Laws of 1892 and election held Dec. 27 1906. Denomination $1,000. Date April 1 1907. Interest semi-annually in Ardsley. Maturity $1,000 yearly on April 1 from 1908 to 1935 inclusive and $12,000 April 1 1936.

Bay Spring, Jasper County, Miss.—*Bond Sale.*—This place, we are informed, awarded $2,500 6% school and improvement bonds to John Nuveen & Co. of Chicago on Dec. 27 1906 at 103. Denomination $500. Date Jan. 1 1907. Interest semi-annual. Maturity Jan. 1 1927.

Bennington, Ind. Ter.—*Bond Election.*—Reports state that an election will be held Feb. 2 for the purpose of voting on a proposition to issue $8,000 20-year school-building bonds.

Bound Brook School District (P. O. Bound Brook), N. J.—*Bonds Not Sold—Bond Offering.*—No bids were received on Jan. 29 for the $50,000 4% coupon school-building bonds described in V. 84, p. 232. Proposals are again asked for these bonds and will be received until Feb. 13.

Burlington, Vt.—*Temporary Loan.*—On Jan. 25 a temporary loan of from $80,000 to $100,000 was awarded to the Chittenden County Trust Co. of Burlington, Vt., at 4¾% —loan to be made in amounts of $20,000 as needed. Loan matures about Aug. 25 1907.

Chicago, Ill.—*Temporary Loan.*—A loan of $850,000 for school purposes was recently negotiated with the Continental National Bank of Chicago and the Hibernian Banking Association of Chicago at 5%.

Chicago (Ill.) Sanitary District.—*Bond Sale.*—On Jan. 30 the $500,000 4% bonds, a description of which was given in V. 84, p. 233, were awarded to A. B. Leach & Co. of Chicago

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and the Northern Trust Company of Chicago, at their joint bid of 100.771.

Cloverdale School District (P. O. Cloverdale), Putnam County, Ohio.—*Bids Not Opened.*—Owing to injunction proceedings, the bids received on Jan. 19 for the $8,000 6% school-building bonds described in V. 84, p. 117, were not opened.

Conway, S. C.—*Bonds Not Sold.*—No bids were received on Jan. 22 for the $30,000 20-40-year (optional) coupon public-improvement bonds described in V. 83, p. 1605.

Cordele, Crisp County, Ga.—*Bond Sale.*—On Jan. 3 this city awarded at private sale $35,000 sewer-extension and $10,000 water-works-extension 5% coupon bonds to the Security Trust Co. of Spartanburg, So. Car. Authority, election held Nov. 14 1906 (vote of 110 to 0) and Vol. 1, Code of 1895, Section 377. Denomination $1,000. Interest January and July at the Hanover National Bank in New York City. Maturity $5,000 yearly on Jan. 1 from 1930 to 1938 inclusive. Bonded debt, including this issue, $105,000. Assessed valuation for 1906, $1,944,921; actual value (estimated), $3,500,000.

Covington, Newton County, Ga.—*Bonds Voted—Bond Offering.*—A vote of 146 "for" to 7 "against" was the result of the election Jan. 24 (V. 83, p. 1605) on the question of issuing $5,000 school-building-annex and $15,000 electric-light-plant 5% 30-year bonds. Bids for these bonds will be received at any time. Geo. T. Smith is City Clerk.

Crandon School District (P. O. Crandon), Forest County, Wis.—*Bond Sale.*—This district recently awarded $22,500 3½% 1-15-year school bonds to the State of Wisconsin at par.

Cushing, Woodbury County, Iowa.—*Bond Offering.*—Proposals will be received until 7.30 p. m. to-day (Feb. 2) by R. J. Patterson, Town Clerk, for $4,000 10-year water-works bonds. Certified check for $200 required.

Davenport Independent School District (P. O. Davenport), Scott County, Iowa.—*Bond Sale.*—On Jan. 14 this district awarded the $100,000 4% high-school-building bonds, mention of which was made in V. 82, p. 1454, to the German Savings Bank of Davenport at par. Denomination $1,000. Date Oct. 1 1906. Interest semi-annual. Maturity Oct. 1 1916, subject to call after Oct. 1 1911.

Detroit, Mich.—*Bond Offering.*—Proposals will be received until 11 a. m. Feb. 11 by Richard P. Joy, City Comptroller, for the following bonds:

$170,000 3½% coupon public-school bonds. Maturity $9,000 yearly on March 1 from 1918 to 1927 inclusive and $8,000 yearly on March 1 from 1928 to 1937 inclusive.
92,000 3½% coupon public-sewer bonds. Maturity thirty years.

Denomination $1,000. Date March 1 1907. Interest semi-annually at the current official bank of Detroit in New York City or at the office of the City Treasurer in Detroit. Bonds are exempt from city taxation. Separate bids must be made for each issue and be accompanied by a deposit in money or certified check on any national bank in the United States or a State bank in Detroit for 2% of the bonds bid for.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Elgin, Kane and Cook Counties, Ill.—*Bids Rejected.*—The following bids, all of which were rejected, were received on Jan. 19 for the $5,000 4% coupon water-main-extension bonds described in V. 84, p. 173:

N. W. Halsey & Co., Chicago, par, accrued interest and a premium of $50, less $146.50 for expenses.
E. H. Rollins & Sons, Chicago, par, accrued interest, less $100 for expenses.
S. A. Kean, Chicago, "bid not considered, the bidder having failed to comply with the requirements of the advertisement."

Elwood, Gosper County, Neb.—*Description of Bonds.*—We are advised that the $12,000 5% water-works bonds voted on Sept. 18 1906 (V. 83, p. 1246) will be dated Jan. 1 1907. Denomination $1,000. Interest semi-annual. Maturity Jan. 1 1927, subject to call after Jan. 1 1912.

Enterprise School District No. 10 (P. O. Enterprise), Owyhee County, Idaho.—*Bond Offering.*—This district will offer at public auction at 2 p. m. Feb. 16 an issue of $500 6% school bonds. Denomination $50. Interest annual. Maturity "on or before five years." A. L. Clark is Chairman and G. F. Yanke is Clerk of the Board of School Trustees.

Essex County (P. O. Salem), Mass.—*Temporary Loan.*—The County Commissioners have awarded a temporary loan of $250,000 in anticipation of taxes to the Gloucester National Bank of Gloucester at 4.75% discount and $7 premium. Loan matures in November and December this year.

Fall River, Mass.—*Temporary Loan.*—This city recently negotiated a loan of $100,000 with Blake Bros. & Co. of Boston at slightly under 5%. Loan matures Oct. 23 1907.

Fort Scott, Bourbon County, Kan.—*Bond Sale.*—This city has awarded the $10,000 5% 1-10-year (serial) coupon South Judson Street improvement bonds described in V. 84, p. 118, to the First National Bank of Fort Scott.

Gardner, Mass.—*Sale.*—On Jan. 26 the $15,000 4% 1-30-year (serial) coupon sewer scrip dated Dec. 1 1906 and described in V. 84, p. 233, was awarded to R. L. Day & Co. of Boston at 100.079 and accrued interest. Following are the bids:

R. L. Day & Co., Boston....100.079 | Gardner Sav. Bk., Gardner..100.05

In addition to the above, a bid was also received from Jose Parker & Co. of Boston.

Greene County (P. O. Jefferson), Iowa.—*Bond Sale.*—This county has awarded $6,800 6% Drainage District No. 5 bonds to Geo. M. Bechtel & Co. of Davenport for $7,000, the price thus being 102.941. Denomination $650, except one bond for $300. Date Dec. 1 1906. Interest semi-annual. Maturity $300 in 1912 and $650 yearly from 1913 to 1922 inclusive.

Greenville, Washington County, Miss.—*Bond Sale.*—An issue of $47,500 5% 20-year refunding bonds has been awarded, it is stated, to Duke M. Farson & Co. of Chicago.

Harrison-Pottawattamie Drainage District No. 1, Harrison and Pottawattamie Counties, Iowa.—*Bonds Not Sold—Bond Offering.*—We are advised that the $130,000 6% drainage bonds offered on Jan. 28 were not sold. The Board of Supervisors has decided to change the maturity of the bonds from 1-10-year (serial) to 5-15-year bonds and proposals will again be received, this time until 12 m. March 4.

Haverhill, Mass.—*Temporary Loan.*—A temporary loan of $100,000 was recently negotiated with Blake Bros. & Co. of Boston at 4.95% and $1 premium. Loan matures Sept. 9 1907.

Highland Park School District (P. O. New Brunswick), N. J.—*Bonds Not Sold.*—This district has not yet placed the $15,000 4% school-building bonds described in V. 83, p. 1548. We are informed by the Secretary, Mr. Charles Nourse, that the School Board will accept a bid of par and accrued interest from Dec. 15 1906 for the bonds.

Independence School District (P. O. Independence), Montgomery County, Kan.—*Bond Sale.*—An issue of $55,000 4½% 15½-year (average) building bonds were recently awarded at private sale to H. C. Speer & Sons Co. of Chicago.

Ione, Morrow County, Ore.—*Bonds Not Sold.*—No award has yet been made of the $4,000 6% 20-30-year (optional) gold coupon bonds offered on Jan. 2. See V. 83, p. 1549, for description of these securities.

Janesville, Rock County, Wis.—*Bond Sale.*—On Jan. 16 this city disposed of $709 43 6% street assessment bonds Denomination $100. Date Jan. 15 1907. Interest annually on March 1. Maturity from one to five years.

Lawton, Comanche County, Okla.—*Bond Election.*—The Mayor has issued a proclamation calling an election for Feb. 5 to vote on the question of issuing $300,000 bonds for various municipal improvements.

Live Oak, Fla.—*Bond Offering.*—Proposals will be received until 3 p. m. March 30 by M. L. Burnett, Chairman of the Board of Bond Trustees, for $190,000 5% 30-year public-improvement bonds. These securities are part of an issue of $200,000 bonds, of which $10,000 have already been sold. The legality of the bonds will be approved by Dillon & Hubbard of New York City, whose opinion or duplicate thereof will be delivered to the purchaser.

Liverpool, N. S.—*Debentures Not Sold.*—No sale was made on Jan. 15 of $11,200 debentures offered by this town.

Livingston County (P. O. Chillicothe), Mo.—*Bond Offering.*—Proposals will be received until 1 p. m. Feb. 4 by the County Treasurer for $10,720 6% coupon drainage-ditch bonds. A. M. Shelton is County Clerk.

Logan County (P. O. Bellefontaine), Ohio.—*Bond Sale.*—On Jan. 28 the $15,000 4% ditch bonds described in V. 84, p. 233, were awarded to the Commercial Bank of Bellefontaine for $15,026, the price thus being 100.173.

Lumberton, Robeson County, N. C.—*Bids Rejected.—Bond Offering.*—All bids received on Jan. 28 for the $20,000 water-works-extension and $5,000 electric-light-extension 6% 20-30-year (optional) gold coupon bonds described in V. 84, p. 118, were rejected. These bonds are being re-offered and proposals will be received this time until March 1.

Mahnomen County, Minn.—*Bids Rejected—Bond Offering.*—All bids received on Jan. 22 for $10,000 bonds offered by this county were rejected. Proposals for these bonds are again asked for, this time until Feb. 12.

Mamaroneck Union Free School District No. 1 (P. O. Mamaroneck), N. Y.—*Bond Offering.*—Proposals will be received until 8.30 p. m. Feb. 5 by C. M. Bingham, District Clerk, for $41,000 4% registered school-house addition bonds. Denomination $2,050. Date March 1 1907. Interest semi-annually in New York City. Maturity one bond yearly on March 1 from 1911 to 1930 inclusive. Certified check for 5% of bid, drawn on a State or national bank or trust company, is required.

Merchantville, Camden County, N. J.—*Bond Offering.*—Proposals will be received until 8 p. m. Feb. 5 by Harry E. Bodine, Chairman Finance Committee, for $70,000 4% coupon sewer bonds. Denomination $1,000. Interest semi-annually at the Central Trust Co. of Camden. Maturity $20,000 March 1 1917, $20,000 March 1 1927 and $30,000 March 1 1937. The bonds will be certified to as to genuineness by the United States Mortgage & Trust Co. of New York City and their legality will be approved by Delafield & Longfellow of New York City, whose opinion as to legality of the same will be delivered to the purchaser. Each bid must be

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made on a blank form furnished by the city and must be accompanied by a certified check for 3% of the bonds bid for, payable to Harry Knox Oakford, Borough Treasurer. Total assessed valuation for 1906, $1,506,710.

Milwaukee, Wis.—*Bond Sale.*—On Jan. 28 the $20,000 4% 1-20-year (serial) coupon park bonds described in V. 84, p. 234, were awarded to B. Ehlhardt of Milwaukee at 101.35—a basis of about 3.843%. Following are the bids:

Ben Ehlhardt, Milwaukee	$20,270 00	A. B. Leach &Co.,Chic	$20,078 00
Brighton-Germ.Bk.Co.,Cin.	20,225 26	C. H. Coffin, Chicago	20,075 00
Wisconsin Tr. Co., Milw	20,172 60	W.J.Hayes & Sons, Cleve	20,051 00
E.H.Rollins & Sons, Chic	20,154 00	West Side Bank, Milw	20,020 00
Citizens' Trust Co., Milw	20,131 50	S.A Kean, Chicago	20,004 00
N. W. Harris & Co., Chic	20,126 00	Milwaukee Tr. Co., Milw	20,010 00
O'Connor & Kahler, N. Y	20,091 00		

Mineral Wells, Palo Pinto County, Texas.—*Bonds Registered and Sold.*—On Jan. 23 $6,000 5% 10-40-year (optional) street-improvement bonds dated Sept. 20 1906 and $3,992 5% 10-40-year (optional) city-hall and sewer-repair bonds dated Dec. 1 1906 were registered by the State Comptroller. On the same day these securities were awarded to the State Permanent School Fund on a 4½% basis.

Monroe, Green County, Wis.—*Description of Bonds.*—We are informed that the $85,000 4% water-works-purchase bonds mention of which was made in V. 84, p. 174, are dated November 1906 and mature part yearly from 1907 to 1926 inclusive. Denomination $500. Interest semi-annual. The bonds were awarded on Jan. 15, $15,000 to local parties and $70,000 to N. W. Harris & Co. of Chicago at par and interest.

Moore School District No. 45 (P. O. Moore), Blaine County, Idaho.—*Bond Offering.*—Proposals will be received until Feb. 15 by B. A. Pearson, District Clerk, for $5,000 6% 10-20-year (optional) bonds.

Moorhead, Monona County, Iowa.—*Bond Offering.*—Proposals will be received until 2 p. m., Feb. 15, by C. A. Parker, Town Clerk, for $5,000 5% water-works bonds. Securities will be dated April 1 1907. Maturity twenty years, subject to call after ten years. Certified check for $500 required.

Mount Pleasant, Isabella County, Mich.—*Bonds Offered at Private Sale.*—We are informed that the $20,000 4% 1-20-year (serial) water-works bonds offered without success on Dec. 17 1906 are now being offered at private sale. These bonds were described in V. 83, p. 1490.

Mount Vernon, Ohio.—*Bond Offering.*—Proposals will be received until 12 m. March 4 by Stephen J. Dorgan, City Auditor, for the following bonds:

$24,800 5% Coupon Gambier Street and Gambier Avenue assessment bonds. Authority Section 95 of the Municipal Code. Denominations: 40 bonds of $500 each and 16 bonds of $300 each. Maturity $1,000 each six months from Feb.1 1908 to Aug. 1 1909 inclusive and $1,300 each six months from Feb. 1 1910 to Aug. 1 1917 inclusive.

9,000 5% Coupon Gambier Street and Gamber Avenue (city's portion) bonds. Authority Section 100 of the Municipal Code. Denomination $450. Maturity $450 each six months from Feb. 1 1908 to Aug. 1 1917 inclusive.

The above bonds will be dated Feb. 1 1907. Interest semi-annually at the office of the Sinking Fund Trustees. Bonds are tax-exempt. Certified check for 2% of the bonds bid for, payable to the City Auditor, is required. Accrued interest to be paid by purchaser.

Mount Vernon School District (P. O. Mount Vernon), Knox County, Ohio.—*Bond Sale.*—On Jan. 26 the $50,000 4% school bonds described in V. 83, p. 1607, were awarded to Farson, Son & Co. of Chicago at 100.416.

New Hampton, Chickasaw County, Iowa.—*Bond Election.*—The question of issuing $18,000 water-works and electric-light-plant bonds will be submitted to a vote on Feb. 5.

New Madrid County (P. O. New Madrid), Mo.—*Bond Sale.*—On Jan. 22 the $180,000 6% coupon Drainage District No. 19 bonds, a description of which was given in V. 84, p. 175, were awarded to the Wm. R. Compton Bond & Mortgage Co. of Macon.

Newton, Newton County, Miss.—*Bonds Voted.*—The election Jan. 15 resulted in favor of the proposition to issue the $50,000 5% water-works bonds mentioned in V. 84, p. 119.

Newton County (P. O. Kentland), Ind.—*Bond Offering.*—Charles Spinney, County Treasurer, will offer for sale at 1 p.m. Feb. 7 an issue of $6,370 71 6% Mary E. Spitler *et al.* ditch-construction assessment bonds. Denomination $637, except one bond for $637 71. Date Aug. 7 1906. Interest semi-annually at Bank of Kentland. Maturity $637 71 June 1 1907 and $637 yearly on June 1 from 1908 to 1916 inclusive. Accrued interest to be paid by purchaser. Official advertisement states that default has never been made in the payment of any obligation issued by the county. Successful bidder will be required to deposit $300.

New York City.—*Bond Bids.*—See "News Items" on a preceding page for result of the offering yesterday (Feb. 1) of $30,000,000 4% stock and bonds of this city.

Niagara, Ont.—*Debentures Not Yet Sold.*—No sale has yet been made of the $15,000 4½% debentures offered but not sold last August.

Norfolk, Madison County, Neb.—*Bonds Not Yet Sold.*—We are informed that the $40,000 4% coupon sewer bonds mention of which was made in V. 83, p. 715, are still on the market.

Normal, McLean County, Ill.—*Bond Sale.*—This village has sold to P. McDonald $1,600 5% Fell Ave. sewer-construction bonds. Denomination $100. Date $1,200 Series "B" Jan. 10 1907 and $400 Series "E" Jan. 15 1907. Interest annually in July. Maturity Series "B" $300 yearly on July 10 from 1908 to 1911 inclusive; Series "E" $100 yearly on July 15 from 1908 to 1911 inclusive.

North Alton School District, Madison County, Ill.—*Bond Election.*—An election will be held to-day (Feb. 2) to vote on the question of issuing $8,500 4% school bonds. Interest semi-annual. Maturity $500 yearly for ten years and $3,500 in eleven years.

O'Fallon, Saint Clair County, Ill.—*Bond Sale.*—On Jan. 7 the $8,500 5% coupon water-works bonds described in V. 83, p. 1607, were awarded to the First National Bank of O'Fallon for $8,550, the price thus being 100.588.

Ontario, San Bernardino County, Cal.—*Bond Offering.*—Proposals will be received until 7 p. m. Feb. 5 by R. O. Brackenridge, Town Clerk and ex-officio Clerk of Board of Trustees, for $35,000 5% gold coupon street-improvement bonds. Authority vote of 282 to 111 at election held Dec. 10 1906. Denomination $1,000. Date Jan. 10 1907. Interest semi-annual. Maturity $1,000 yearly on Jan. 10 from 1908 to 1942 inclusive.

Orlando, Fla.—*Bonds Not Yet Sold.*—We are advised under date of Jan. 25 that no award has yet been made of the $12,000 5% coupon street-paving bonds offered but not sold on Dec. 1 1906. See V. 83, p. 1550.

Pacific County (Wash.) School District No. 5.—*Bond Sale.*—On Jan. 19 the County Treasurer awarded $7,000 school-building bonds of this district to the State of Washington at par for 4½s. Following are the bids:

State of Washington (for 4½s)	par	Geo. H. Tilden & Co., Seattle (for 6s)	a$7,050
Wm. D. Perkins & Co., Seattle (for 5½s)	apar		

a And blank bonds.

Denomination $1,000. Maturity ten years, subject to call after one year.

Park County (P. O. Livingston), Mont.—*Bids Rejected.—Bond Offering.*—All bids received on Jan. 15 for the $25,000 4% 20-year gold jail-building bonds described in V. 83, p. 1607, were rejected. Proposals are again asked for these securities and will be received this time until up to March 1.

Pawhuska School District (P. O. Pawhuska), Osage Nation, Okla.—*Bonds Not Sold.*—No award was made on Jan. 10 of $29,000 6% building bonds offered on that day.

Perinton (Town), Monroe County, N. Y.—*Bond Offering.*—Proposals will be received until 3 p. m. Feb. 15 by T. J. Bridges, Supervisor (P. O. Fairport), for $25,000 5% town hall bonds. Denomination $1,250. Date March 15 1907. Interest annually at the National Bank of Rochester, Rochester, N. Y. Maturity $1,250 yearly on March 15 from 1908 to 1927 inclusive. The town has no bonded debt at present. Assessed valuation $3,061,607.

Port Elgin, Ont.—*Debenture Offering.*—Proposals will be received until Feb. 4 for the $30,000 4½% water-works debentures offered without success on Oct. 1 1906.

Porter County (P. O. Valparaiso), Ind.—*Bond Offering.*—Proposals will be received until 11 a. m. Feb. 4 by Henry B. Kenny, County Treasurer, for $49,000 4½% coupon township gravel-road bonds. Denominations, forty bonds of $500 each and forty of $725 each. Date March 1 1907. Interest May 15 and Nov. 15 at the office of the County Treasurer. Maturity $1,225 each six months. Cash or certified check for 3% of par value of bonds required with bids.

Portland, Me.—*Bids Rejected.*—The City Treasurer rejected all bids received on Jan. 29 for the $150,000 temporary loan notes offered on that day. See V. 84, p. 235.

Princeville School District No. 97 (P. O. Princeville), Peoria County, Ill.—*Bond Offering.*—Proposals will be received until 6 p. m. Feb. 7 by E. D. Minkler, District Clerk, for $7,000 5½% building bonds. Denomination $2,000, except one bond for $1,000. Date Aug. 1 1904. Interest annually from April 7 1907 in Princeville. Maturity $2,000 yearly on April 1 from 1908 to 1910, inclusive, and $1,000 April 1 1911. Bonded debt, including this issue $7,000.

Punta Gorda, De Soto County, Fla.—*Bonds Not Sold.*—No award has yet been made of the $14,000 wharf bonds which the Town Trustees have been offering for some time. See V. 83, p. 997.

Punxsutawney School District (P. O. Punxsutawney), Jefferson County, Pa.—*Bonds Not Sold—Bond Offering.*—No sale was made on Jan. 7 of the $65,000 4% school-building bonds described in V. 83, p. 1550. Proposals are again asked for these bonds, this time until 8 p. m. Feb. 4, rate of interest having been increased to 4½%. Denomination $1,000. Maturity $10,000 in each of the years 1912, 1917, 1922, 1927 and 1932 and $15,000 in 1937. Bonds are tax-exempt. Certified check for $1,000 required.

Putnam, Windham County, Conn.—*Bonds Not Yet Sold.*—We are advised that no disposition has yet been made of the $100,000 3½% funding bonds mentioned in V. 83, p. 176.

Quincy, Norfolk County, Mass.—*Bonds Proposed.*—The Mayor has been authorized to petition the Legislature for authority to borrow $200,000 outside the debt limit, for the purpose of extending the water system.

Bonds Not Sold.—No bids were received on Jan. 23 for

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Federal Reserve Bank of St. Louis

$2,000 4% sewer bonds, $19,000 4% bonds and $41,000 4% bridge bonds offered by the City Treasurer.

Red Deer Public School District No. 104, Alberta.—*Debenture Offering.*—Proposals will be received until Feb. 14 by M. A. Munro, Secretary-Treasurer, for $35,000 5% school-building debentures. Denominations: five debentures of $5,000 each and one for $10,000. Date Dec. 1 1906. Interest annual. Maturity part yearly for thirty years, payable at the Canadian Bank of Commerce in Red Deer.

Rolla, Phelps County, Mo.—*Price Paid for Bonds.*—We are informed that the price paid by the Wm. R. Compton Bond & Mortgage Co. of Macon for the $38,000 water-works and $10,000 sewer 5% 20-year coupon bonds awarded to them on Jan. 7 (V. 84, p. 175) was 102.

St. Louis, Mo.—*Bonds Proposed.*—Reports state that a bill providing for the submission to a vote on April 2 of a proposition to issue $500,000 public-market bonds is before the City Council.

Description of Bonds.—The nine issues of gold coupon public-buildings and public-improvement bonds, aggregating $11,200,000, authorized by Ordinance 22,674, passed Nov. 26 1906, answer the following description:

$3,500,000 gold coupon municipal-bridge bonds at not exceeding 4% int'st.
800,000 gold coupon hospital bonds at not exceeding 4% interest.
1,000,000 gold coupon insane-asylum bonds at not exceeding 4% interest.
230,000 gold coupon fire-department (engine houses and lots) bonds at not exceeding 4% interest.
2,000,000 gold coupon courts, Police Headquarters and Health Department Headquarters bonds at not exceeding 4% interest.
1,000,000 gold coupon bridge and viaduct bonds at not exceeding 4% int.
500,000 gold coupon King's Highway Boulevard bonds at not exceeding 4% interest.
1,500,000 gold coupon public-sewer bonds at not exceeding 4% interest.
670,000 gold coupon public-park bonds at not exceeding 4% interest.

Denomination $1,000. Interest semi-annually in United States gold at the National Bank of Commerce in New York City, or in pounds sterling at the National Bank of Scotland, Ltd., London, England, at the rate of $4.8665 per pound sterling. Maturity twenty years.

Saline Levee and Drainage District (P. O. Marksville), La.—*Bond Sale.*—This district, it is stated, has awarded the $100,000 5% 50-year coupon drainage bonds dated Sept. 1 1906 and described in V. 83, p. 648, to S. S. Hunter of Shreveport at 90.

Sandersville, Washington County, Ga.—*Bond Offering.*—Proposals will be received until Feb. 7 by the City Clerk for the $20,000 sewer and $10,000 water and light-extension 5% gold bonds voted on Dec. 5 1906. Denomination $1,000. Interest semi-annual. Maturity $6,000 on Jan. 1 in each of the years 1912, 1917, 1922, 1927 and 1932.

Seattle, Wash.—*Bond Offering.*—Proposals will be received until 10 a. m. Feb. 9 by H. W. Carroll, City Comptroller, for the following bonds:

$500,000 park (general debt) bonds at not exceeding 4% interest. Authority, election held March 6 1906. Maturity twenty years. Certified check for $12,000 required.
2,250,000 water bonds at not exceeding 5% interest. Authority, election held Sept. 12 1906. Bids are requested for bonds maturing in twenty years, without option of prior payment, and also for bonds maturing in twenty years subject to call after ten years. "Bonds and interest to be an obligation against not to exceed $175,000 per annum to be set aside from seventy-five (75) per cent of the gross revenue or proceeds to be derived from the water system of the city of Seattle (exclusive of revenue for water used for municipal purposes) from and after Jan. 1 1909. Interest on all bonds issued prior to Jan. 1 1909 shall be paid from the gross revenues of the Water Department of the city of Seattle." Certified check for $10,000 required.
1,650,000 sewer-system-extension (general debt) bonds at not exceeding 4½% interest. Authority, election held Nov. 6 1906. Bids are requested for bonds maturing in twenty years, without option of prior payment, and also for bonds maturing in twenty years, subject to call after ten years. Certified check for $5,000 required.

Denomination $1,000. Date, day of issue. Interest semi-annual. Certified checks must be drawn on some bank in the city of Seattle and made payable to the City Comptroller. Official circular states that the city has never defaulted in the payment of principal or interest.

Schroeder, Cook County, Minn.—*Bond Sale.*—This town awarded some time ago the $8,000 6% road and bridge bonds offered but not sold on July 7 1906 (V. 83, p. 291) to the Commercial Investment Co. of Duluth at par. Denomination $500. Date June 11 1906. Interest annual. Maturity twenty years.

Scranton School District (P. O. Scranton), Lackawanna County, Pa.—*Bond Offering.*—Proposals will be received until 7:30 p. m. Feb. 11 by Eugene D. Fellows, Secretary of Board of Control, 718 Connell Building, Scranton, Pa., for

NEW LOANS.

$170,000

Public School Bonds

$92,000

Public Sewer Bonds

CITY OF DETROIT, MICH.

Controller's Office, Jan. 29, 1907.

Sealed proposals will be received at this office until 11 o'clock a. m., Central standard time, Monday, Feb. 11, 1907, at which time they will be opened, for the purchase of $170,000 Public School Bonds and $92,000 Public Sewer Bonds.

Said bonds are of the denomination of one thousand dollars each, bear interest at the rate of three and one-half per cent per annum, payable semi-annually, will be dated March 1st, 1907, and the $170,000 Public School bonds will mature $9,000 on the first day of March, 1918, and the same amount annually thereafter, to and including the first day of March, 1927, and the sum of $8,000 annually thereafter on said first day of March until 1937. The $92,000 Public Sewer bonds will mature in thirty years. Principal and interest payable in lawful money of the United States of America at the current official bank of the City of Detroit in the City of New York, or at the office of the City Treasurer, at the option of the holder.

These bonds are authorized by the charter of, and laws relating to, the City of Detroit, and by resolutions of the Common Council of the City of Detroit adopted March 28, 1906, and by resolutions of the Board of Estimates of said city adopted April 30 1906.

By authority of an Act of the Legislature, approved June 6th, 1901, they are

EXEMPT FROM CITY TAXATION.

Said bonds will be issued in coupon form, but will be exchanged for registered bonds at any time upon application of the owner.

Bonds can only be delivered at the office of the City Treasurer in Detroit, and accrued interest, if any, will be charged on delivery.

Separate proposals must be made for each issue, and be accompanied with a deposit in money or certified check on any national bank in the United States, or a State bank in the City of Detroit, for two per cent of the amount of the bonds bid for, as an evidence of good faith.

A set of papers evidencing the legality of the proposed issues; also the form of bonds and coupon, and a statement of the financial condition of the City of Detroit, may be had upon application at this office. The right to reject any or all bids is expressly reserved.

RICHARD P. JOY,
Controller.

Established 1885.

H. C. Speer & Sons Co.

First Nat. Bank Building, Chicago

CITY COUNTY AND TOWNSHIP **BONDS.**

NEW LOANS.

$80,000

City of Mount Vernon, N.Y.,

REFUNDING BONDS

The Common Council of the City of Mount Vernon, New York, will on the 5TH OF FEB. '07, at eight o'clock p. m., receive sealed proposals for the purchase of $80,000 Refunding Bonds of the said City, to be dated January 1st, 1907, bearing interest at four per centum per annum, payable semi-annually, and maturing as follows:

$15,000 on January 1st, 1918
15,000 on January 1st, 1919
15,000 on January 1st, 1920
15,000 on January 1st, 1921
20,000 on January 1st, 1922

Each proposal must be accompanied by certified check for $1,000, to constitute liquidated damages in the event of the successful bidder failing to accept said bonds.

Bonds will be engraved under the supervision of and certified as to their genuineness by the United States Mortgage & Trust Company, and their legality will be approved by J. H. Caldwell, Esq., of New York City, whose opinion as to legality will be furnished to the purchaser.

The bonds cannot be sold for less than par and accrued interest. The right is reserved to reject any or all bids. The Common Council will award the bonds to the highest bidder unless they shall deem it for the interests of the City to reject such bid.

A. W. REYNOLDS, City Clerk. EDWARD F. BRUSH, Mayor.

$15,000

LOCKHART, TEXAS,

5% School Bonds.

Sealed bids will be received until 3 P. M., FEBRUARY 4, by M. O. Flowers, City Secretary, for $15,000 school house bonds, bearing five (5) per cent interest. Securities are in denomination of $500 and will mature in forty (40) years, the city reserving the right to retire $1,500 in five years, $2,500 in ten years, $3,000 in fifteen years, $3,500 in twenty years and $4,500 in twenty-five years. Principal and interest will be made payable at the office of the State Treasurer, or at the National Park Bank in New York City, or at the First National Bank in Chicago, at the option of the holder.

Certified check for $200 must accompany each bid.

M. O. FLOWERS,
City Secretary.

F. B. SHERMAN & CO.

MUNICIPAL AND CORPORATION } BONDS

205 La Salle Street, CHICAGO

NEW LOANS

$1,594,506 55

CITY OF WINNIPEG

DEBENTURES

SEALED TENDERS addressed to the Board of Control, and marked "Tender for Debentures," will be received at the office of the City Comptroller, City Hall, Winnipeg, Manitoba, up to noon on FRIDAY, the 1ST MARCH next, for the purchase of $1,594,506 55.

City of Winnipeg debentures having an average term of about 22½ years and bearing interest at the rate of FOUR PER CENT per annum, payable half-yearly in London, England; New York, Montreal, Toronto or Winnipeg, at the holders' option. Principal payable in Winnipeg in gold or its equivalent.

$118,174 97	run	7	years	from 1st May, 1906.		
57,365 93	"	10	"	"	"	"
90,330 02	"	15	"	"	"	"
318,218 04	"	20	"	"	"	"
920,417 59	"	30	"	"	"	"
90,000 00	"	30	"	" 17th Jan.		"
$1,594,506 55						

Tenders may be for the whole or part; no tender necessarily accepted. Purchaser to pay accrued interest on current coupons and take delivery and make payment in Winnipeg.

Further information desired will be furnished on application.

D. S. CURRY,
City Comptroller.

Winnipeg, 18th Jan., 1907.

$200,000

SCRANTON, PA.,

SCHOOL BONDS

THE CITY OF SCRANTON (PENNA.) SCHOOL DISTRICT offers for sale $200,000 4% non-taxable bonds, bids to be in not later than 7:30 o'clock Monday evening, Feb. 11. 1907.

For particulars write to
EUGENE D. FELLOWS Secretary.
718 Cornell Building, Scranton, Pa.

Specialists in New Jersey Securities.

EISELE & KING,

BANKERS,

Members of New York and Philadelphia Stock Exchanges.

Private Wires to N.Y. and Philadelphia. 757-759 Broad St. NEWARK.

BONDS WITH OR WITHOUT **COUPONS**

with steel-plate borders, or lithographed, or partly printed from type. If the latter, then can be

DELIVERED IN FEW DAYS

Certificates engraved in best manner, or partly lithographed and partly printed

ALBERT B. KING & CO., 206 Broadway, N. Y

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Federal Reserve Bank of St. Louis

$200,000 4% coupon building bonds. These securities are part of an issue of $250,000, of which $50,000 bonds maturing Feb. 1 1914 will be purchased by the Sinking Fund. Denomination $1,000. Date Feb. 1 1907. Interest semi-annually at the office of the District Treasurer in Scranton. Maturity of bonds to be sold, $50,000 on Feb. 1 in each of the years 1917, 1924, 1934 and 1937. Bonds are exempt from all taxes. Certified check for 2% of the bonds required. Accrued interest to be paid by purchaser.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Sioux Falls, Minnehaha County, So. Dak.—*Bond Offering.*—Lewis Larson, City Auditor, will offer at public auction at 8 p.m. Feb. 12 $68,000 5% coupon refunding bonds. Denomination $500. Date March 9 1907. Interest semi-annually in New York City. Maturity twenty years. Successful bidder will be required to deposit a certified check for 5% of the amount bid, payable to the City Treasurer. Accrued interest to be paid by purchaser.

Sleepy Eye, Brown County, Minn.—*Bond Offerings.*—Proposals will be received until 8 p. m. Feb. 12 by the City Council for $15,000 funding, refunding, street-improvement and drainage bonds. Authority election held Nov. 6 1907. Maturity $5,000 in five years, $5,000 in ten years and $5,000 in fifteen years.

Stamford, Conn.—*Bond Offering.*—Proposals will be received until 12 m. Feb. 26 by William N. Travis, City Treasurer, for $25,000 4% refunding bonds. Denomination $1,000. Interest semi-annually at the office of the City Treasurer. Maturity thirty years. Certified check for 2% of the amount bid, payable to the city of Stamford, is required.

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Stamford School District, Texas.—*Bonds Offered.*—This district has placed with a broker for disposal at par plus $150 an issue of $17,000 5% school-building bonds. Denomination $1,000. Date Nov. 1 1906. Interest April and October. Maturity twenty years. The bonds have not yet been sold.

Steelton, Ont.—*Debenture Offering.*—Further details are at hand relative to the offering on Feb. 2 of the $87,000 water-works and the $10,000 building debentures mentioned in V. 84, p. 175. Proposals for these securities will be received until 8 p. m. on that day by J. Robinson, Town Clerk. Interest will be at the rate of 4½% and payments will be made at the Imperial Bank of Canada in Sault Ste. Marie, Ont. The water debentures will mature part yearly for thirty years and the building debentures part yearly for ten years. Total debt, including this issue, $118,000. Assessed valuation 1906, $1,332,509.

Stockton, San Joaquin County, Cal.—*Bond Sale.*—On Jan. 28 the $187,000 5% 1-40-year (serial) gold coupon street-improvement bonds described in V. 84, p. 121, were awarded to P. B. Fraser for $208,671, the price thus being 111.588—a basis of about 4.15½%.

Trenton, N. J.—*Bond Sale.*—On Jan. 29 the $300,000 city-hall, $100,000 water and $63,000 sewer-certificate-funding-assessment 4% registered bonds described in V. 84, p. 236, were awarded to H. K. Stokes of New York City at 101.152, 101.152 and par respectively. The bids were as follows:

	$300,000 *city-hall bonds.*	$100,000 *water bonds.*	$63,000 *sewer bonds.*
H. K. Stokes, New York	101.152	101.152	par.
A. B. Leach & Co., New York	101.079	101.079	100.079
N. W. Harris & Co., New York	100.818	100.818	100.818
Kountze Bros., New York (bid for all)	$467,259 60 or 100.92		

Tuskegee, Macon County, Ala.—*Bonds Not Yet Sold.*—We are advised that no satisfactory offer has yet been made for the $20,000 sewerage bonds offered but not sold May 15 1906.

Uniontown, Fayette County, Pa.—*Bond Sale.*—We are informed that on Dec. 6 1906 the $80,000 building and the $50,000 street-improvement 4% 24-year bonds described in V. 83, p. 850, were awarded to the Dollar Savings Bank of Pittsburgh at par. These are the same bonds the sale of which was reported last October to Holmes, Wardrop & Co.

NEW LOANS.

$25,000

City of Stamford, Conn.

4% REFUNDING BONDS.

Sealed proposals will be received by the City Treasurer, William N. Travis, of the City of Stamford, Connecticut, until 12 o'clock M., on the 26TH DAY OF FEBRUARY, 1907.

Bonds are of $1,000 denomination and bear interest at the rate of 4% per annum, payable semi-annually at the Treasurer's office in Stamford, Conn., and will mature in thirty years.

All proposals must be accompanied by a certified check to the amount of 2% of the sum of the bid, payable to the City of Stamford. Bids will be opened by the City Treasurer in the City Hall on the 26th day of February, 1907, at 12 M. No bid will be considered for less than par.

City reserves right to reject any and all bids.

WILLIAM N. TRAVIS, City Treasurer.

R. L. DAY & CO.,

BANKERS,

35 Congress Street, BOSTON. **3 Nassau Street, NEW YORK.**

New York City Bonds

EXEMPT FROM STATE, COUNTY AND CITY TAXES

Perry, Coffin & Burr,

INVESTMENT BONDS.

60 State Street, BOSTON.

MUNICIPAL AND RAILROAD BONDS.

LIST ON APPLICATION.

SEASONGOOD & MAYER

Mercantile Library Building, CINCINNATI.

NEW LOANS.

$1,000,000

City of Baltimore, Md,

SEWERAGE STOCK

Baltimore, Md., January 24, 1907.

Proposals will be received at the Mayor's Office, City Hall, Baltimore, until 12 o'clock noon, THURSDAY, FEBRUARY 7, 1907, for the purchase, in whole or in part, of $1,000,000 00 of the registered stock of the City of Baltimore, redeemable on the first day of October in the year 1980 and bearing interest at the rate of 3½ per centum per annum, payable semi-annually on the first day of April and October in each and every year. The interest will commence October 1, 1906.

This stock is issued in pursuance of an Act of the General Assembly of Maryland passed at its January session in the year 1904, Chapter 349, and by virtue of Ordinance No. 227 of the Mayor and City Council of Baltimore, approved March 20 1905, which provided for the "issuance of the stock of the Mayor and City Council of Baltimore for a sum not exceeding $10,000,000 for the purpose of providing money for the projection, construction and establishment of a New Sewerage System for the City of Baltimore," which ordinance was ratified by the legal voters of the City of Baltimore at the Municipal Election held May 2, 1905.

The City does not tax any of its issues of stock and takes the place of the holder of this issue in the payment of the annual State Tax thereon, for which the holder is legally liable.

All bids must be made flat, and no bids for "all or none" will be received.

Proposals must be sealed and addressed to the President of the Board of Commissioners of Finance, City Hall, and marked "Proposals for Baltimore City Stock."

The right is reserved to reject any and all bids.

WILTON SNOWDEN,
President, Board of Commissioners of Finance for Baltimore City.
J. SEWELL THOMAS, Clerk.

H. W. NOBLE & COMPANY,

DETROIT.

NEW YORK. PHILADELPHIA.

MUNICIPAL AND PUBLIC SERVICE CORPORATION BONDS

INVESTMENT BONDS

Lists upon request.

Denison & Farnsworth,

BOSTON CLEVELAND and PHILADELPHIA

NEW LOANS.

$468,000

City of Montgomery, Ala.,

4½% Refunding Bonds

Sealed proposals will be received by the City Treasurer, R. S. Williams, of the city of Montgomery, Alabama, until the 11th day of February, 1907, for the purchase of $468,000 refunding bonds, with accrued interest, dated January 1st, 1907.

Bonds are of $1,000 denomination and bear 4½ per cent interest, payable semi-annually in New York City, N. Y., and will mature in thirty years.

All proposals must be accompanied by a certified check in the amount of 2 per cent of the sum of the bid, payable to R. S. Williams, City Treasurer. Bids will be opened by the Mayor at noon on the 11th day of February, 1907. No bid will be considered for less than par and accrued interest. Validity of bonds has been favorably passed on by Messrs. Dillon & Hubbard, of New York.

City reserves right to reject any and all bids.

W. M. TEAGUE, Mayor.

ERVIN & COMPANY,

BANKERS,

Members { New York Stock Exchange, Philadelphia Stock Exchange.

BONDS FOR INVESTMENT.

43 Exchange Place, New York. **Drexel Building, Philadelphia.**

Mac Donald, McCoy & Co.,

MUNICIPAL AND CORPORATION

BONDS.

181 La Salle Street, Chicago.

Blodget, Merritt & Co,

BANKERS,

16 Congress Street, Boston.

36 NASSAU STREET, NEW YORK.

STATE, CITY & RAILROAD BONDS.

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University Place, Lancaster County, Neb.—*Bonds Voted.*—On Jan. 9 the issuance of $5,000 water-main-extension bonds was authorized by a vote of 149 to 46. This item inadvertently appeared under the head of *Lincoln, Neb.*, in the "Chronicle" of Jan. 19.

Virden School District No. 144 (P. O. Virden), Man.—*Debenture Offering.*—Proposals will be received until Feb. 15 by A. W. H. Smith for $5,000 5% debentures. Denomination $250. Interest annually on Feb. 1 at the Union Bank in Winnipeg. Maturity $250 yearly on Feb. 1.

Virginia Beach, Princess Anne County, Va.—*Bond Sale.*—The following bids were received on Jan. 26 for the $20,000 6% 30-year coupon water bonds a description of which was given in V. 84, p. 237:

W. J. Crosby, Norfolk (for $4,000)	100.50
M. T. Cooke, Norfolk (for $1,000)	100.50
Bank of Princess Anne, Virginia Beach (for $20,000)	*a*100

a And cost of lithographing bonds.

Wallowa, Wallowa County, Ore.—*Bond Sale.*—On Jan. 3 $10,000 10-20-year (optional) coupon water-works-construction bonds were awarded to the Eastern Oregon Trust & Savings Bank of La Grande at 101 for 6s. Interest semi-annually at the office of Kountze Bros. in New York City.

Webster Groves, St. Louis Co., Mo.—*Bond Election.*—An election will be held in this town to-day (Feb. 2) to vote on the question of issuing $35,000 water-main-extension bonds.

West Ridgeway, Hardin and Logan Counties, Ohio.—*Bond Sale.*—On Jan. 7 the $1,000 5% bonds were awarded to John Morrison of Mt. Victory and to the Ridgeway Banking Co. at par. See V. 84, p. 64.

West St. Paul, Dakota County, Minn.—*Bids Rejected—Bond Sale.*—All bids received on Jan. 7 for the $14,000 5% coupon school refunding bonds described in V. 84, p. 64, were rejected. The bonds were subsequently awarded to the State of Minnesota.

White Plains, N. Y.—*Bond Sale Not Consummated.*—We are informed that the sale of the $85,000 4% water bonds, awarded on Dec. 3 1906 to W. J. Hayes & Sons of Cleveland, was never consummated. These bonds are being re-offered and the sale will take place on Feb. 11, as stated in V. 84, p. 237.

Woodstock, Ont.—*Debenture Offering.*—Proposals will be received until 12 m. Feb. 20 by John Morrison, City Clerk, for the following debentures:

$5,000 4½% public-library-site debentures due Dec. 31 1926.
7,000 4½% consolidated debentures due Dec. 9 1936.
20,000 4½% Collegiate Building addition debentures due Dec. 31 1936.
16,500 4½% sewerage debentures due Dec. 31 1936.

Interest annual.

Yonkers, N. Y.—*Bond Sale.*—On Jan. 30 the $100,000 5% 2-year redemption bonds described in V. 84, p. 237, were awarded $50,000 to the People's Savings Bank of Yonkers at 100.76 and $50,000 to the Yonkers Savings Bank at 100.577. Following are the bids:

Yonkers Savs. Bk., Yonkers (for $50,000)	100.76	Rhoades & Co., New York	100.31
Yonkers Savs. Bk., Yonkers	100.577	John D. Everitt & Co., N. Y.	100.31
W. J. Hayes & Sons, Cleve.	100.43	Geo. M. Hahn, N. Y. (for $50,000)	100.225
Dominick & Dominick, N. Y.	100.41		

Youngstown, Ohio.—*Bond Offering.*—Proposals will be received until 2 p. m. Feb. 18 by Wm. I. Davies, City Auditor, for the following bonds:

$2,395	5%	Mercer Street sewer bonds. Maturity $479 yearly on Oct. 1 from 1908 to 1912 inclusive.
1,610	5%	Rose Street sewer bonds. Maturity $322 yearly on Oct. 1 from 1908 to 1912 inclusive.
795	5%	Cherry Street sewer bonds. Maturity $159 yearly on Oct. 1 from 1908 to 1912 inclusive.
2,600	5%	Myrtle Avenue sewer bonds. Maturity $520 yearly on Oct. 1 from 1908 to 1912 inclusive.
1,000	5%	Oakland Avenue sewer bonds. Maturity $200 yearly on Oct. 1 from 1908 to 1912 inclusive.
1,920	5%	Pine Street grading bonds. Maturity $384 yearly on Oct. 1 from 1908 to 1912 inclusive.
2,240	5%	Rigby and Bruce Street sewer bonds. Maturity $448 yearly on Oct. 1 from 1908 to 1912 inclusive.

The above bonds will be dated Feb. 20 1907. Interest semi-annually at the office of the City Treasurer. Bids must be made for each block of bonds separately and must be accompanied by a certified check for 2% of the bonds bid for, payable to the City Auditor. Purchasers must be prepared to take the bonds not later than Feb. 20 the money to be delivered at one of the banks in Youngstown or at the City Treasurer's office.

INVESTMENTS.

Adrian H. Muller & Son

AUCTIONEERS.

Regular Weekly Sales
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STOCKS and BONDS

EVERY WEDNESDAY.

Office No. 55 WILLIAM STREET
Corner Pine Street.

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CINCINNATI, O.

Municipal, County, State,
and High-Grade Public Service Securities

Correspondence Solicited

A Financial Courtship

Or a Plea for Conservative Investments

(By Frank W. Rollins)

The above book will be furnished without cost on application to E. H. ROLLINS & SONS, 21 Milk St., Boston.

Atlantic Mutual Insurance Company Scrip of All Years Bought and Sold.

JOHN M. GILLESPIE,
Room No. 518 Atlantic Building,
49-51 Wall Street, NEW YORK.

OTTO JULIUS MERKEL
BROKER
44 AND 46 WALL ST., NEW YORK
INVESTMENT SECURITIES.
Correspondence Invited

MISCELLANEOUS.

OFFICE OF THE

ATLANTIC MUTUAL INSURANCE COMPANY.

New York, January 22d, 1907.

The Trustees, in conformity with the Charter of the Company, submit the following statement of its affairs on the 31st of December, 1906.

Premiums on Marine Risks from 1st January, 1906, to 31st December, 1906			$3,190,241 67
Premiums on Policies not marked off 1st January, 1906			582,191 98
Total Marine Premiums			$3,772,433 65
Premiums marked off from 1st January, 1906, to 31st December, 1906			$3,081,714 32
Interest received during the year	$356,457 98		
Rent, less Taxes and Expenses	125,501 85	$481,959 83	
Losses paid during the year which were estimated in 1905 and previous years	$309,817 14		
Losses occurred, estimated and paid in 1906	1,009,224 32	$1,319,041 46	
Less Salvages	$107,176 57		
Re-insurances	150,190 74	257,367 31	
		$1,061,674 15	
Returns of Premiums		$62,411 11	
Expenses, including officers' salaries and clerks' compensation, stationery, newspapers, advertisements, etc		$344,098 27	
The Company has the following Assets, viz.:			
United States and State of New York Stock, City, Bank and other Securities			$5,697,108 00
Special deposits in Banks and Trust Companies			700,966 67
Real Estate corner Wall and William Sts., and Exchange Place		$4,299,000 00	
Other Real Estate and claims due the Company		75,000 00	4,374,000 00
Premium notes and Bills Receivable			1,191,974 88
Cash in hands of European Bankers to pay losses under policies payable in foreign countries			271,142 54
Cash in bank			562,631 63
Aggregating			$12,797,823 72

A dividend of Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after **Tuesday** the **Fifth** of **February** next.

The outstanding certificates of the issue of **1901** will be redeemed and paid to the holders thereof, or their legal representatives, on and after **Tuesday** the **fifth** of **February** next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and canceled

A dividend of **Forty** per cent is declared on the net earned premiums of the Company for the year ending 31st December, 1906, for which, upon application, certificates will be issued on and after **Tuesday** the **seventh** of **May** next.

By order of the Board,
G. STANTON FLOYD-JONES, Secretary.

TRUSTEES.

GUSTAV AMSINCK,
FRANCIS M. BACON,
JOHN N. BEACH,
WILLIAM B. BOULTON,
VERNON H. BROWN,
WALDRON P. BROWN,
JOSEPH H. CHAPMAN,
GEORGE C. CLARK,
CLEVELAND H. DODGE,
CORNELIUS ELDERT,
RICHARD H. EWART,
HERBERT L. GRIGGS,
CLEMENT A. GRISCOM,
ANSON W. HARD,
MORRIS K. JESUP,
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HENRY PARISH,
DALLAS B. PRATT,
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A. A. RAVEN,
JOHN L. RIKER,
DOUGLAS ROBINSON,
GUSTAV H. SCHWAB,
WILLIAM A. STREET.

A. A. RAVEN, *President.*
CORNELIUS ELDERT, *Vice-President.*
JAMES L. LIVINGSTON, *2d Vice-President.*
SANFORD E. COBB, *3d Vice-President.*
CHARLES E. FAY, *4th Vice-President.*

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BANK AND QUOTATION SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

Entered according to Act of Congress in the year 1907 by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C

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REVIEW OF JANUARY.

Notwithstanding the development of much easier monetary conditions, both here and in Europe, the tone in financial circles and on the Stock Exchange was one of more or less depression during January. The reason was found mainly in a series of announcements following each other in rapid succession of new capital flotations by leading companies and in a renewed outbreak of the spirit of hostility against railroad interests on the part of Government officials.

Following the announcement in December of the offering of $60,000,000 new stock by the Great Northern Ry., of $93,000,000 by the Northern Pacific Ry. and of $100,000,000 (roughly) by the Chicago Milwaukee & St. Paul Ry., news of these additional issues by other prominent companies was not received with much favor. Perhaps the intelligence that Pennsylvania Railroad shareholders at the coming annual meeting were to be asked to authorize an increase of $100,000,000 in stock and a like amount in bonds exercised a more potent adverse influence than any of the other announcements in view of the large extent of the Pennsylvania's new borrowings in recent years. Upon examination, the action was relieved in great measure of its more unfavorable aspects, it appearing that it was not contemplated to issue the new securities immediately and that they would in any event go in large part to retire existing obligations. A little later there came word that the Chicago & North Western Ry. had offered its shareholders $24,403,000 of new common stock at par, payment to be made on or before March 16. Then other companies appeared as bidders for new capital and the distinctive feature of these borrowings was that the new obligations consisted in large part of short time notes.

In the Ramsey County (Minn.) District Court Jan. 23 Judge Oscar Hallam, in the suit brought by Attorney-General Young, made an order enjoining the Great Northern Railway Co. from issuing its proposed $60,000,000 additional stock. Two days later the Attorney-General filed a suit in the Supreme Court at St. Paul against the St. Paul Minneapolis & Manitoba RR. (one of the constituent properties of the Great Northern), asking forfeiture of its charter. Later in the month there were intimations from Washington that President Roosevelt was getting ready to adopt the ideas of Senator LaFollette of Wisconsin and was giving much thought to devising some plan for the valuation of railroad property by which railroad capitalization could be reduced.

The Southern Railway Co. sold to J. P. Morgan & Co. $15,000,000 3-year 5% gold debenture notes, and

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these were subsequently re-sold to various banking houses and offered at 97 and interest. The New York New Haven & Hartford RR. sold $26,000,000 of short term notes of various kinds and J. P. Morgan & Co. on Jan. 25 purchased $50,000,000 3-year 5% notes of the New York Central lines unsecured by collateral, $25,000,000 being issued by the New York Central itself, $15,000,000 by the Lake Shore & Michigan Southern and $10,000,000 by the Michigan Central RR. About $6,000,000 of these Central issues was placed abroad. The notes were offered here at par and interest, less deductions of ¼ of 1% for blocks of $500,000 and ½ of 1% for blocks of $1,000,000 or more. There were also smaller issues of notes by companies like the Boston & Maine and the Erie RR. Early in the month the American Telephone & Telegraph Co. sold to a powerful banking syndicate $25,000,000 of 3-year 5% notes and at the close of the month the same syndicate offered $40,000,000 of that company's convertible 4% gold bonds to the public.

The strain in the money market relaxed at home and abroad. The Bank of England, Jan. 17, reduced its rate of discount from 6% to 5%, at which latter figure it had been maintained since October 19 1906. The Bank of Germany, January 22, reduced its rate from 7% (to which figure it had been advanced December 18) to 6%. Open market discounts at the European centres were lower all around. In this country, though call money still ruled high at the beginning of January, before the distribution of the large 1st of January interest and dividend payments, ease gradually developed and on January 31 call loan rates at the Stock Exchange ranged at only 1¾@ 3½%. Some uncertainty, however, existed regarding the immediate future of the money market, owing to the large absorptions by the United States Treasury and prospective calls for the return by the banks of Government deposits previously made with them. Mr. Shaw announced quite early that the stipulation with regard to the $12,000,000 special deposits made with the banks in December on condition that one-half be returned Jan. 21 and the remainder February 15, would be modified to the extent of deferring the date of the first payment from January 21 to February 1. Later, however, anxiety again arose because of reports that the Secretary would on February 1 call for the surrender of the $30,000,000 funds placed with the depositary banks on September 27 to relieve the monetary tension then prevailing. It was stated to be the purpose of the Secretary to have all the money returned by March 4, when he is to retire from office. The qualifying statement was made, however, that the Secretary would exercise leniency in calling for repayments and that a considerable part of the money might remain in the banks throughout February.

RATES FOR MONEY IN NEW YORK WEEKLY.

	Jan. 4.	Jan. 11.	Jan. 18.	Jan. 25.
Call Loans—				
Stock Exchange—Range for week	2-45	2-15	2½-5	2-4
Average for week	15	6	4	2¾
At banks and trust companies	5 min.	3 min.	2½ min.	2¼ min.
Time Loans—				
Thirty days	7	--	--	--
Sixty days	7	6	5½	4½-4¾
Ninety days	6½-7	6	5¾	4¾-5
Four months	6-7	6	6	5 -5¼
Five months	6-6½	6	6	5½
Six months	6-6½	6	6	5½
Seven months	--	--	--	--
Commercial Paper.				
Double names—Choice 60 to 90 days	6-6½	6-6½	6-6½	5¾-6¼
Single names—Prime 4 to 6 months	6-6½	6-6½	6-6½	5¾-6¼
—Good 4 to 6 months	6½-7	6½-7	6½-7	6½

The foreign exchange market early in the month was quite strong, and rates sharply advanced. The rise was in part due to purchases for investment at the low rates ruling and in part to efforts to cover exchange which had been speculatively sold in expectation of the maintenance of dear money, with resulting, as expected, low exchange. Then weakness again developed, influenced by offerings of fair supplies of commodity bills chiefly against cotton. Later the market lapsed into dulness with the tendency of prices upward. At the close of the month, however, renewed weakness occurred and rates fell off all around. The principal cause was the placing abroad of considerable amounts of short-time notes issued by American railroads and the selling of exchange against the same. Both the Bank of England and the Bank of Germany reduced their discount rates during the month, as already noted. The Bank of England increased its gold holdings heavily each week, notwithstanding large shipments of the metal to India and to South America. There was a large return flow of gold from the provinces, and the Bank received supplies from Paris and secured considerable amounts in the open market.

ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills		Commercial Bills		
	60-Day.	Sight.	Cable Transfers.	On Banks.	Documents for Payment
			New Years' Day		
Jan. 1					
2	4 7990-4 80	4 8475-8480	4 8575-8580	4 79⅝-79¾	4 79 -4 80
3	4 80 -4 8025	4 8440-8450	4 8540-8550	4 7950-7960	4 79 -4 80
4	4 8075-4 81	4 8490-85	4 8585-86	4 8010-8020	4 79½-4 80¼
5	4 8075-4 8125	4 8520-8540	4 8620-8635	4 8010-8020	4 79½-4 80¼
6	S.	S.	S.	S.	S.
7	4 8070-4 8075	4 8505-8510	4 8575-8585	4 80¼-80⅜	4 79¾-4 80⅝
8	4 8065-4 8070	4 8490-8495	4 8570-8580	4 80¼-80⅜	4 79¾-4 80½
9	4 8045-4 8050	4 8465-8470	4 8555-8560	4 80⅛-80⅜	4 79¾-4 80½
10	4 8050-4 8075	4 8470-8480	4 8550-8560	4 8010-8020	4 79½-4 80⅜
11	4 8050-4 8075	4 8475-8485	4 8555-8565	4 8010-8020	4 79½-4 80½
12	4 8075-4 8085	4 8475-8485	4 8565-8575	4 8010-8020	4 79½-4 80½
13	S.	S.	S.	S.	S.
14	4 8065-4 8075	4 8520-8525	4 8610-8615	4 80 -80¼	4 80 -4 80¾
15	4 8080-4 8090	4 8515-8520	4 8595-86	4 80¼-80⅜	4 80 -4 80⅞
16	4 8105-4 8110	4 8520-8525	4 8590-86	4 80½-80¾	4 80¼-4 80⅞
17	4 8125-4 8150	4 8530-8540	4 86 -8610	4 80¾-81	4 80¼-4 81¼
18	4 8125-4 8150	4 8550-8560	4 8625-8635	4 80¾-81	4 80½-4 81½
19	4 8175-4 82	4 8595-8610	4 8665-8675	4 80¾-81	4 80½-4 81½
20	S.	S.	S.	S.	S.
21	4 8150-4 8155	4 8580-8585	4 8650-8655	4 81¼-81⅜	4 80¾-4 82
22	4 8145-4 8155	4 8570-8575	4 8635-8640	4 81¼-81⅜	4 80¾-4 82
23	4 8130-4 8135	4 8560-8570	4 8630-8635	4 81 -81⅛	4 80¾-4 81¾
24	4 8160-4 8175	4 8570-8575	4 8635-8640	4 8115-8125	4 80¾-4 81¾
25	4 8150-4 8165	4 8560-8565	4 8625-8635	4 81 -8115	4 8065-4 8165
26	4 8140-4 8150	4 8545-8550	4 8615-8630	4 81 -8115	4 8605-4 8165
27	S.	S.	S.	S.	S.
28	4 8120-4 8125	4 8535-8540	4 8590-8595	4 80¾-80⅞	4 80½-4 81½
29	4 8085-4 8090	4 8515-8520	4 8580-8585	4 80¾-81	4 80½-4 81¾
30	4 8075-4 8085	4 8490-85	4 8550-8560	4 80½-80¾	4 80¼-4 81¼
31	4 8050-4 8065	4 8465-8470	4 8535-8545	4 8015-8025	4 79½-4 80¾

POSTED RATES—BANKERS' STERLING BILLS.

Jan.	60 Days.	Demand.	Jan.	60 Days.	Demand.	Jan.	60 Days.	Demand
1	Holi	day.	14	4 81½	4 86	27	Sun	day.
2	79½-0½	4 84½-85	15	4 81-81½	4 86	28	4 82-82½	4 86-86½
3	4 80-80½	4 85-85½	16	4 81½-82	4 86	29	4 82-82½	4 86-86½
4	80½-1½	4 85½-86	17	4 82	4 86	30	4 82-82½	4 86-86½
5	80½-1½	4 85½-86	18	4 82-82½	4 86-86½	31	4 82-82½	4 86-86½
6	Sun	day.	19	4 82-82½	4 86-86½			
7	4 81-81½	4 85½-86	20	Sun	da.y	Open	79½-0½	4 84½-85
8	4 81	4 85½	21	4 82-82½	4 86½	High	4 82½	4 86½
9	4 81	4 85½	22	4 82-82½	4 86½	Low	4 79½	4 84½
10	4 81	4 85½	23	4 82-82½	4 86½	Last	4 82-82½	4 86-86½
11	4 81	4 85½	24	4 82-82½	4 86½			
12	4 81	4 85½	25	4 82-82½	4 86½			
13	Sun	day.	26	4 82-82½	4 86½			

On the Stock Exchange depression ruled almost the entire month. There were rallies from time to time, but these were not enduring. The volume of business grew in magnitude; the increasing activity, however, was at the expense of values. The declines in prices were large and general. The adverse elements were the need under which the railroads found themselves to make extensive new additions to their stock and bond issues and the growing difficulty of obtaining the supplies of capital at reasonable terms. It has been hard for a long time to place new bond issues at satisfactory prices, and the resort to the issue of short-term notes, netting purchasers in some instance close to 6% interest, has served to intensify the situation, since investors naturally prefer obligations netting a high return to those netting a low return. Northern Pacific and Great Northern shares were particularly under pressure early in the month, but later the Southern Ry., the Pennsylvania RR. and the New York Central and the other companies which either have increased their stock or bonds or contemplate doing so, became equally weak. The fact that returns of earnings were in many cases showing losses in net, did not tend to improve the state of affairs. The tone at the very close of the month was somewhat better, with a recovery of a small part of the large losses made.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of January	1907.	1906.	1905.	1904.
Stock sales—				
No. of shares	22,702,760	38,512,548	20,792,558	15,262,624
Par value	$1,948,477,925	$3,513,808,700	$1,931,154,400	$1,159,581,975
Bond sales (par value)—				
Railroad and misc. bonds	$45,307,700	$88,629,900	$121,966,500	$80,456,500
Gov'ment bds.	81,500	370,100	16,000	192,500
State bonds	5,837,500	13,309,900	17,471,600	135,000
Tot. bond sales	$51,226,700	$102,309,900	$139,454,100	$80,784,000

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1907 Bushels.	1906. Bushels.	1905. Bushels.	1904. Bushels.
Month of January	40,941,800	31 897,000	34,404,600	49,394,700

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NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1906. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

☞ *For foot notes to tables see last page of Bonds and last page of stocks.*

BONDS—PRICES AND SALES FOR JANUARY 1907 **AND** RANGE FOR **THE YEAR** 1906.

BONDS. N Y STOCK EXCHANGE	Int. Period.	Sales in January 1907.	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
U S Government Securities.		$	$								
U S 2s, cons, reg----April 1930	Q - J	------	--------	104½	105	105	106	------ ------	------ ------	103⅛ Jan. 11	105½ Sept. 12
U S 2s, cons, coupon.April 1930	Q - J	------	12,000	104½	105	105	106	------ ------	------ ------	103 Feb. 9	105¼ Dec. 17
U S 3s, reg 10-20s---Aug. 1918	Q - F	------	--------	102¾	103¼	102¼	103	------ ------	------ ------	102¾ May 23	103⅞ April 4
U S 3s, coup 10-20s--Aug. 1918	Q - F	35,000	15,000	102¾	103¼	103	103½	102⅞ Jan. 3	103⅛ Jan. 12	102⅝ Feb. 6	104¾ Mch. 27
U S 3s, coup, small---Aug. 1918	Q - F	------	--------	102¼	-----	102¼	-----	------ ------	------ ------	------ ------	------ ------
U S 4s, registered---July 1907	Q - J	12,000	10,000	100¾	101¼	101	101½	100⅞ Jan. 15	100⅞ Jan. 15	100¾ Dec. 7	103¾ Mch. 27
U S 4s, coupon------July 1907	Q - J	1,000	33,000	100¾	101¼	101	101½	100⅞ Jan. 10	100⅞ Jan. 10	101⅞ Dec. 27	104⅞ Mch. 14
U S 4s, registered--------1925	Q - F	30,000	--------	130	131	129	129½	129 Jan. 26	129 Jan. 26	129 May 21	131½ Aug. 31
U S 4s, coupon----------1925	Q - F	3,000	25,000	130¼	131	130	130½	129½ Jan. 8	129½ Jan. 8	129⅝ Aug. 7	131½ Aug. 31
Pan Can 10-30 yr 2s.Aug 1936	Q - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	105⅛ Oct. 9	105⅛ Oct. 9
Philippine Isl'ds i'd pur4s.'14-34	Q - F	------	--------	109½	-----	109½	-----	------ ------	------ ------	108¾ Feb. 26	111 May 9
Foreign Gov't Securities.											
Frankfort-on-Main 3½s, Ser 1	M - S	------	--------	93½	-----	93½	-----	------ ------	------ ------	------ ------	------ ------
Japanese Governm't 6s, £-1911	A - O	677,000	385,000	97⅜	Sale	99½	Sale	96¾ Jan. 2	99¾ Jan. 29	96½ Dec. 26	101½ Mch. 23
2d series 6s, £-------1911	A - O	725,000	622,000	97	Sale	98¾	Sale	96⅞ Jan. 2	99½ Jan. 25	96¼ Dec. 14	101¼ Mch. 26
Sterling loan 4½s------1925	F - A	1,516,000	1,064,000	92	Sale	94	Sale	91⅝ Jan. 2	94⅝ Jan. 25	90½ Feb. 28	95⅛ Jan. 24
2d series 4½s--------1925	J - J	2,513,000	597,000	91⅞	Sale	91⅛	Sale	90⅛ Jan. 15	92⅞ Jan. 19	89½ Feb. 28	93⅝ June 12
Sterling loan 4s--------1931	J - J	965,000	369,000	84	Sale	84¾	Sale	82¼ Jan. 3	85¼ Jan. 25	82 July 3	88 Jan. 18
Rep. of Cuba 5s,ext debt--1904	M - S	121,000	83,000	-----	102¼	103¼	103½	101⅝ Jan. 19	103½ Jan. 25	101½ Sept. 4	108 Jan. 30
U S of Mexico External gold											
loan of 1899, sink fund 5s	Q - J	127,000	32,000	97½	Sale	99¼	100	96⅜ Jan. 4	99 Jan. 22	97⅝ Nov. 14	101½ Mch. 22
4s gold debt of 1904----1954	J - D	262,000	31,000	93¼	94	93⅝	94	93½ Jan. 10	94 Jan. 15	92⅜ Jan 4	96 May 29
Railroad Bonds.											
Alabama Cent. *See* South.Ry.											
Alabama Mid. *See* Atl.Coast L											
Albany & Susq. *See* Del.&Hud.											
Allegheny Valley. *See* Pa. RR.											
Allegh.&West. *See* Buff.R.&P.											
Am Dock&Imp. *See* Cent of NJ											
Ann Arbor 1st g 4s --July 1995	Q - J	20,000	27,000	-----	93	90½	Sale	90⅛ Jan. 11	90¾ Jan. 17	90 May 7	99 Jan. 19
Atch Top & S F—Gen g, 4s 1995	A - O	642,000	752,000	101	Sale	101½	Sale	101 Jan. 2	102½ Jan. 21	100 April 27	104½ Jan. 29
Registered ----------1995	A - O	13,000	--------	100	-----	100⅜	-----	101 Jan. 7	101¾ Jan. 17	99½ May 4	103½ Jan 23
Adjustment g, 4s --July 1995	Nov	70,000	113,000	92	Sale	-----	-----	92 Jan. 2	92⅞ Jan. 12	91 May 1	97⅜ Jan 19
Registered -- ---July 1995	Nov	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Stamped -------July 1995	M - N	138,000	188,000	92½	Sale	-----	92¼	92 Jan. 14	92⅞ Jan. 8	91 May 3	97 Jan. 19
50-year convert, gold 4s-1955	J - D	5,455,000	4,532,000	105	Sale	103	Sale	102 Jan. 31	108¼ Jan. 7	100¼ July 14	110¼ Sept. 10
Debenture 4s, Series F--1908	F - A	------	--------	99¾	-----	100⅛	-----	------ ------	------ ------	98¾ April 10	99¼ Oct. 23
Series G ----------1909	F - A	------	--------	97¾	-----	97¾	-----	------ ------	------ ------	100½ Jan. 19	100½ Jan 19
Series H ----------1910	F - A	------	1,000	97⅛	-----	97⅛	-----	------ ------	------ ------	96½ Oct. 11	97 Dec. 3
Series I ----------1911	F - A	------	--------	96	-----	96	-----	------ ------	------ ------	------ ------	------ ------
Series K ----------1913	F - A	------	--------	94	-----	94	-----	------ ------	------ ------	94 Nov. 30	94 Nov. 30
East Okla Div, 1st g, 4s-1928	M - S	------	--------	95¼	-----	-----	-----	------ ------	------ ------	95¾ Aug. 17	101½ Jan. 9
Chic & St Louis 1st 6s---1915	M - S	------	--------	-----	-----	111½	-----	------ ------	------ ------	------ ------	------ ------
Atlan Knoxv & No. *See* L & N.											
Atl.Coast L 1st g 4s --July 1952	M - S	161,000	143,000	98	Sale	98⅛	Sale	97½ Jan. 21	98⅞ Jan. 30	97 Dec. 20	102½ Jan. 27
Registered ----July 1952	M - S	------	--------	-----	-----	-----	-----	------ ------	------ ------	98 Oct. 2	98¼ Oct. 2
Charl & Sav, 1st g, 7s---1936	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Sav Fl & W, 1st g, 6s ---1934	A - O	------	--------	129	-----	129⅛	-----	------ ------	------ ------	132⅞ Jan. 30	132⅞ Jan. 30
1st g, 5s----------1934	A - O	------	--------	114	-----	114⅛	-----	------ ------	------ ------	------ ------	------ ------
Ala Mid, 1st, gu, g, 5s---1928	M - N	------	--------	110¾	-----	112	-----	------ ------	------ ------	------ ------	------ ------
Bruns & W, 1st gu, g, 4s.1938	J - J	------	--------	93¾	-----	93	-----	------ ------	------ ------	99½ Mch. 30	99½ Mch. 30
L & N collat g, 4s, Oct. 1952	M - N	218,000	204,000	89¼	Sale	89	Sale	89 Jan. 14	89½ Jan. 18	89 Dec. 20	95½ Jan. 26
Sil Sp O & G, gu, g 4s--1918	J - J	------	1,000	94½	-----	94⅝	-----	------ ------	------ ------	95¾ Aug. 3	99½ April 5
Atlan & Danv. *See* South'n Ry											
Atlan & Yadk. See South'n Ry											
Austin & N W. *See* So Pacific											
Balt & O—Prior lien,g,3½.'25	J - J	103,000	156,000	92¼	Sale	92¾	-----	92 Jan. 10	93 Jan. 11	92 Sept. 26	97¼ June 7
Registered ----------	Q - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	93 May 8	95 May 31
Gold, 4s ---------July 1948	A - O	258,000	214,000	102	Sale	101⅞	Sale	101¼ Jan. 17	102⅜ Jan. 19	100¾ Oct. 2	105½ Jan. 25
Registered ----------	Q - J	33,000	5,000	-----	101½	-----	-----	100 Jan. 23	101½ Jan. 4	99¾ Sept. 28	103½ Mch. 20
Pitts Junc, 1st g, 6s----1922	J - J	------	1,000	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Pitts Junc & MD1st g,3½s,'25	M - N	11,000	--------	-----	-----	-----	-----	89½ Jan. 12	90 Jan. 17	89⅛ Nov. 3	92 Jan. 10
PLE & WVaSys,ref,g,4s 1941	M - N	28,000	67,000	-----	-----	96	Sale	95 Jan. 15	96 Jan. 29	93¾ Dec. 6	99⅝ Jan. 17
S W Div, 1st g, 3½s----1925	J - J	188,000	69,000	90½	Sale	90⅛	Sale	89½ Jan. 4	90½ Jan. 12	89¾ Sept. 12	93 June 6
Mon R, 1st gu g, 5s----1919	F - A	------	--------	105½	-----	105½	-----	------ ------	------ ------	------ ------	------ ------
C O Reorg 1st con, g, 4½s'30	M - S	------	--------	100¼	-----	100¼	-----	------ ------	------ ------	------ ------	------ ------
Pitts Clev & Tol,1st g,6s.1922	A - O	------	--------	-----	-----	110	-----	------ ------	------ ------	------ ------	------ ------
Pittsb & West 1st g, 4s--1917	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	95 Aug. 16	100 Jan. 22
BattleCreek & Stur. *See*Mich C											
Beech Creek. *See* NY C & Hud											
Bellev & Carond. *See* Ill Cent											
B'klyn & Montauk. *See* L Isl'd											
Bruns & West. *See* Atl Coast L											
Buffalo N Y & Erie. *See* Erie											
Buff R & P, gen, g, 5s-----1937	M - S	4,000	--------	-----	118⅝	118⅛	-----	118½ Jan. 28	118½ Jan. 28	116½ Mch. 30	119½ June 28
Allegh & West1st g, gu 4s-'98	A - O	3,000	--------	100¾	-----	102⅛	-----	102 Jan. 14	102 Jan. 14	101½ Aug. 6	101½ Aug. 6
Cl & Mah, 1st, gu, g, 5s-1943	J - J	------	--------	-----	-----	110	-----	------ ------	------ ------	------ ------	------ ------
Roch & Pittsb 1st g, 6s--1921	F - A	------	--------	121	-----	122¼	123	------ ------	------ ------	124 April 26	124 April 26
Consol, 1st g, 6s------1922	J - D	------	--------	120½	-----	121¾	-----	------ ------	------ ------	125⅞ Nov. 27	128½ Feb. 23
Buff & Southwestern. *See* Erie											
Buff & Sus—1st, ref, g,4s,Ap'51	J - J	7,000	--------	-----	-----	94½	-----	94⅝ Jan. 18	96¼ Jan. 22	95½ July 23	99½ Jan. 4
Burl C R & No. *See*CRI & Pac											
Can So, 1st 5s----------1908	J - J	269,000	27,000	-----	-----	100⅜	Sale	100 Jan. 4	100¾ Jan. 29	100⅝ Aug. 17	103 June 21
Can So, 2d 5s----------1913	M - S	7,000	14,000	104¼	105½	104⅞	105½	104½ Jan. 9	105½ Jan. 23	103¼ Sept. 24	108¾ Jan. 18
Registered ----------1913	M - S	--	--------	103⅛	104⅛	104¼	-----	------ ------	------ ------	103 Nov. 19	105¾ Jan 3
Carb & Shawn. *See* Ill Central											
Carolina Cent. *See* Seab Air L											
Carthage & Ad. *See* N Y C & H											
Ced R Ia F & N. *See* B C R & N											
Cent Br Un Pac, 1st g, 4s--1948	J - D	------	--------	91½	95	91½	-----	------ ------	------ ------	90 Aug. 22	95 Mch. 22
Central Branch Ry. *See* Mo Pac											

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BONDS. N Y STOCK EXCHANGE.	Int. Period.	Sales in January 1907.	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31 Bid.	Jan. 31 Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Central Ohio. *See* Balt & Ohio											
Cent of Ga—1st, g, 5s, Nov 1945	F - A	------	3,000	118	-----	119	-----	------	------	118¼ Dec. 4	121 Jan. 16
Registered -----Nov 1945	F - A	------	------	-----	-----	-----	-----	------	------	------	------
Consol, gold, 5s--------1945	M - N	99,000	30,000	109½	110¼	110¼	Sale	109½ Jan. 8	111 Jan. 18	109 Dec. 26	114½ Jan. 19
Registered ----------1945	M - N	------	------	-----	-----	-----	-----	------	------	113 April 17	113 April 17
1st, pref, inc, g, 5s, Nov 1945	Oct	6,000	4,000	-----	-----	85	88	90 Jan. 14	90 Jan. 14	89 Nov. 30	99 Mch. 30
Stamped----------	-----	------	8,000	-----	-----	-----	-----	90 Jan. 25	90 Jan. 25	79½ Nov. 8	99 Mch. 28
2d, pref, inc, g, 5s, Nov 1945	Oct	2,000	3,000	-----	-----	-----	77	73½ Jan. 22	75⅞ Jan. 22	85 Nov. 9	93 April 3
Stamped----------	-----	------	55,000	77	79	-----	-----	------	------	74 Nov. 16	92 April 4
3d, pref, inc, g, 5s, Nov 1945	Oct	6,000	10,000	65	Sale	-----	66	63½ Jan. 23	65 Jan. 2	65 Dec. 31	91 Mch. 30
Stamped----------	-----	59,000	21,000	66	Sale	63	-----	63 Jan. 21	66 Jan. 2	67½ Dec. 29	90⅝ April 2
Chat.Div.pur.m'ny,g,4s,1951	J - D	------	--------	91	-----	90¾	-----	------	------	93 June 20	94½ April 25
Mac&NorDiv,1st, g, 5s, 1946	J - J	------	--------	107¼	-----	107½	-----	------	------	------	------
Mid Ga & Atl Div 5s----1947	J - J	------	--------	107¼	-----	107½	-----	------	------	------	------
Mobile Div, 1st, g, 5s---1946	J - J	------	--------	109½	-----	109½	-----	------	------	------	------
Gen RR & B of Ga—Col g 5s 1937	M - N	6,000	2,000	106½	-----	107	-----	106½ Jan. 11	108 Jan. 16	106 Nov. 28	106½ Dec. 29
Central of N J—Gen g, 5s,-1987	J - J	38,000	38,000	-----	-----	125½	-----	125 Jan. 7	126¼ Jan. 18	125¾ July 23	132 Jan. 15
Registered ------July1987	Q - J	1,000	13,000	124	126	124½	125¾	124½ Jan. 7	124½ Jan. 7	125½ June 23	131½ Jan. 10
Am Dock & ImpCo gu 5s 1921	J - J	2,000	10 000	-----	-----	110¾	112	110½ Jan. 9	110¾ Jan. 21	111 Nov. 23	113 April 16
Leh & H R gen gu, g, 5s-1920	J - J	------	--------	105	-----	102½	-----	------	------	------	------
Leh & Wilkesb Coal 5s,-1912	M - N	4,000	8,000	100	-----	100	-----	99¾ Jan. 7	100½ Jan. 18	100 Dec. 21	102½ Feb. 28
Con,ext,gu,4½s, June 1910	Q - M	58,000	28,000	99⅜	100	100¾	-----	100 Jan. 12	100 Jan. 17	99¾ Dec. 20	102⅛ Jan. 18
N Y & L Br, gen, g, 4s--1941	M - S	------	--------	-----	-----	-----	-----	------	------	------	------
Cent Pacific. *See* So Pac Co.											
Ches & Savan. *See* Atl C'st L.											
Ches&O—Gold 6s,Ser A--1908	A - O	7,000	3,000	102¾	105	103¼	-----	103¾ Jan. 28	103¾ Jan. 28	101¾ Oct. 3	106¼ Feb. 6
Gold 6s ---------Jan 1911	A - O	------	--------	105⅛	-----	105¾	-----	------	------	105 Nov. 2	110½ Mch. 6
1st cons, g, 5s---------1939	M - N	27,000	31,000	-----	116⅛	115	-----	115 Jan. 17	116 Jan. 4	116 Oct. 1	119½ Feb. 17
Registered ----------1939	M - N	------	--------	-----	-----	-----	-----	------	------	114¼ May 11	116 June 6
Gen. gold, 4½s ---------1992	M - S	206,000	211,000	-----	105¼	-----	105	104 Jan. 19	105¾ Jan. 28	103½ Sept. 13	109 Feb. 23
Registered ----------1992	M - S	------	--------	-----	-----	-----	-----	------	------	104 May 23	105 April 12
Craig Valley, 1st, g, 5s--1940	J - J	------	--------	102½	-----	102½	-----	------	------	112 Feb. 28	112 Feb. 28
R&A Div, 1st con g, 4s--1989	J - J	13,000	7,000	99½	Sale	100	-----	99½ Jan. 2	100½ Jan. 10	100 Sept. 14	103½ Nov. 13
2d con g, 4s----------1989	J - J	------	8,000	95	-----	92½	-----	------	------	95 Nov. 5	97½ Dec. 7
Warm Spr Val, 1st g, 5s-1941	M - S	------	--------	107	-----	107	-----	------	------	------	------
Greenbr'rRy,1st gu,g,4s,1940	M - N	------	--------	93½	-----	-----	-----	------	------	99¾ Feb. 2	99¾ Feb. 2
Chic & Alt RR—Ref g 3s--1949	A - O	8,000	23,000	-----	79	79	80	79 Jan. 21	80 Jan. 21	78½ Oct. 5	83 Oct. 22
Railway, 1st lien, g, 3½s 1950	J - J	75,000	44,000	75¼	-----	74	Sale	73¾ Jan. 31	76⅝ Jan. 14	76½ Dec. 21	82 Feb. 2
Registered ----------1950	J - J	------	--------	-----	-----	-----	-----	------	------	------	------
Chic Bur & Q—Denv D 4s-1922	F - A	1,000	2,000	100½	Sale	100⅝	-----	100½ Jan. 2	100½ Jan. 2	99¾ Mch. 2	102⅝ July 19
Illinois Division, 3½s---1949	J - J	125,000	112,000	91¾	Sale	91	92	91½ Jan. 16	92½ Jan. 26	91 Aug. 10	95¼ Jan 3
Registered ----------1949	J - J	------	--------	-----	93¼	-----	-----	------	------	90 Sept. 17	90 Sept. 17
Gold 4s----------1949	J - J	558,000	139,000	101⅞	Sale	101¾	Sale	100 Jan. 29	102¼ Jan. 15	101 July 17	106¼ Feb. 15
Iowa Div sink fd, 5s---1919	A - O	------	--------	-----	-----	104	-----	------	------	------	------
Sinking fund 4s------1919	A - O	3,000	2,000	101	-----	100	101	100 Jan. 30	100 Jan. 30	99¾ Oct. 26	102¾ Mch. 24
Nebraska Exten, 4s----1927	M - N	21,000	--------	101¼	-----	101½	-----	101⅝ Jan. 14	102 Jan. 28	102 Nov. 12	107 Feb. 19
Registered ----------1927	M - N	------	1,000	-----	-----	-----	-----	------	------	101¼ Dec. 17	104¼ May 8
Southwestern Div 4s----1921	M - S	------	--------	-----	-----	-----	-----	------	------	98 June 26	100 July 28
4s, joint bonds. *See* Gt. Nor.											
Debenture 5s----------1913	M - N	4,000	2,000	102½	Sale	102½	-----	102½ Jan. 2	103 Jan. 3	102½ June 5	107 Jan. 18
Han & StJo, con, 6s----1911	M - S	10,000	--------	108¼	-----	108½	-----	108⅞ Jan. 18	109 Jan. 15	107¾ Nov. 7	112¼ Jan. 13
Chic&E Ill—Ref&imp,g,4s1955	J - J	------	--------	-----	93	91	93	------	------	92 Nov. 27	96¾ Mch. 9
1st, s f cur 6s----------1907	J - D	3,000	5,000	-----	101½	100⅞	-----	100⅞ Jan. 17	101½ Jan. 11	100⅞ Dec. 5	104⅜ May 10
1st cons, g, 6s----------1934	A - O	------	--------	-----	-----	131⅛	-----	------	------	129½ Oct. 5	139 Jan. 24
Gen cons, 1st, 5s--------1937	M - N	8,000	6,000	116½	117½	-----	117½	116½ Jan. 3	117½ Jan. 15	116½ June 1	120 April 7
Registered ----------1937	M - N	------	--------	-----	-----	-----	-----	------	------	118½ Feb. 26	118½ Feb. 26
Chic&IndCoalRy,1st,5s-1936	J - J	------	--------	111½	-----	114	-----	------	------	114½ July 20	118⅞ Feb. 6
Chicago & Erie. *See* Erie.											
Chic Ind&Lou—Ref,g,6s--1947	J - J	5,000	1,000	126	Sale	125	-----	126 Jan. 2	126 Jan. 2	128 Nov. 27	137 Mch. 28
Refunding, gold, 5s----1947	J - J	21,000	--------	111⅞	Sale	-----	-----	111⅞ Jan. 2	111⅞ Jan. 2	113½ Jan. 22	114½ June 15
Lou N A & Chic, 1st, 6s-1910	J - J	------	--------	-----	107¼	102	-----	------	------	105½ Sept. 17	108⅛ Feb. 9
Chic Milw & St Paul—											
Terminal, gold, 5s------1914	J - J	1,000	--------	104½	109	-----	106½	104½ Jan. 3	104½ Jan. 3	106 Oct. 2	108½ Jan. 31
Gen, g, 4s, ser A--May 1989	J - J	8,000	14,000	105	-----	-----	106½	106 Jan. 17	107 Jan. 26	105½ May 8	111 June 28
Registered -----May 1989	Q - J	------	--------	-----	108	-----	107½	------	------	104½ Oct. 25	104½ Oct. 25
Gen, g, 3½s, ser B, May 1989	J - J	26,000	44,000	-----	-----	92	Sale	90½ Jan. 11	92⅛ Jan. 31	91½ Sept. 22	97 Jan. 15
Registered -----May 1989	J - J	------	--------	-----	-----	-----	-----	------	------	------	------
Ch & L Sup, Div, g, 5s--1921	J - J	------	--------	108½	-----	110¼	-----	------	------	------	------
Ch & Mo Riv Div, 5s----1926	J - J	3,000	--------	110½	-----	112⅝	Sale	112½ Jan. 9	112⅝ Jan. 31	112¼ Oct. 15	118¼ Feb. 15
Chic & Pac Div, 6s-----1910	J - J	------	--------	102	-----	104⅛	-----	------	------	107½ Jan. 16	108½ April 14
Ch & P W, 1st, g, 5s----1921	J - J	33,000	13,000	110	111	110½	111¼	110 Jan. 3	110⅞ Jan. 9	110 Dec. 27	115 Feb. 5
Dak & Gt So, g, 5s-----1916	J - J	------	--------	104½	-----	106¼	-----	------	------	107½ May 15	110½ June 13
Fargo & So, assu, g, 6s--1924	J - J	------	--------	120	-----	122¾	-----	------	------	------	------
1st Hast & D Div, 7s---1910	J - J	------	--------	106½	-----	107½	108	------	------	110 Oct. 29	113 June 20
1st 5s----------1910	J - J	------	--------	99½	-----	101	-----	------	------	------	------
1st I & D Exten, 7s-----1908	J - J	------	--------	-----	-----	-----	-----	------	------	182½ April 5	182½ April 5
1st La Crosse & D, 5s---1919	J - J	------	--------	107	-----	108¾	-----	------	------	111 Nov. 26	113½ Jan. 27
Mineral Point Div, 5s---1910	J - J	------	--------	100	-----	101⅜	-----	------	------	------	------
1st So Minn Div 6s ---1910	J - J	3,000	5,000	104½	108	104¾	-----	104 Jan. 11	104¾ Jan. 25	104½ Dec. 29	108¾ June 8
1st Southwest Div, 6s---1909	J - J	4,000	5,000	101	-----	103¼	-----	104 Jan. 14	104 Jan. 14	103⅜ Dec. 29	106¾ Jan. 25
Wis & Minn Div, g 5s--1921	J - J	------	--------	107½	-----	109¼	-----	------	------	112 Oct. 16	115¼ Mch. 29
Mil & No, 1st, M L 6s---1910	J - D	------	1,000	-----	-----	104½	-----	------	------	105 Dec. 11	108¾ Mch. 17
1st, consol, 6s-------1913	J - D	------	--------	-----	-----	109	-----	------	------	115 Feb. 10	115 Feb. 10
Chic & North W cons 7s--1915	Q - F	------	--------	120⅝	122½	122¼	-----	------	------	119½ Sept. 17	126 Jan. 24
Extension 4s------1886-1926	F - A	1,000	2,000	101⅛	-----	102½	-----	102 Jan. 8	102 Jan. 8	101¾ Nov. 22	105½ Jan. 17
Registered -----1886-1926	F - A	------	--------	99	-----	102	-----	------	------	101 July 16	102 Mch. 31
General, g, 3½s--------1987	M - N	13,000	21,000	-----	98½	-----	97½	97¾ Jan. 15	98 Jan. 16	95 Sept. 29	100½ Jan. 15
Registered -----Nov 1987	Q - F	------	--------	-----	96½	-----	95	------	------	96 Nov. 5	96¾ Nov. 12
Sinking fund 6s---1879-1929	A - O	------	--------	-----	-----	-----	-----	------	------	113 June 14	113 June 14
Registered -----1879-1929	A - O	------	--------	-----	-----	-----	-----	------	------	111 Oct. 17	114½ Feb. 7
Sinking fund 5s---1879-1929	A - O	------	--------	106½	-----	106½	-----	------	------	106¾ Nov. 1	109¾ June 30
Registered -----1879-1929	A - O	------	--------	-----	-----	-----	-----	------	------	107½ June 5	107½ June 5
Debenture 5s----------1909	M - N	3,000	17,000	99	102	101⅝	-----	100¼ Jan. 15	101½ Jan. 4	101 Nov. 1	104⅞ Feb. 2
Registered ----------1909	M - N	------	--------	-----	-----	-----	-----	------	------	101 Sept. 20	101 Sept. 20
Debenture 5s----------1921	A - O	20,000	--------	107	Sale	104	-----	107 Jan. 2	107 Jan. 2	105½ July 2	112¼ Mch. 2
Registered ----------1921	A - O	------	--------	-----	-----	-----	-----	------	------	------	------
Sinking fund deb 5s----1933	M - N	2,000	--------	113½	113¾	114	115⅝	113½ Jan. 25	114 Jan. 10	113 July 25	117 Jan. 26
Registered ----------1933	M - N	------	--------	-----	-----	-----	-----	------	------	117 Feb. 8	117 Feb. 8
Des Mo & Minn, 1st 7s--1907	F - A	------	--------	-----	-----	103¼	-----	------	------	------	------
North'n Illinois, 1st, 5s-1910	M - S	------	--------	-----	-----	101¾	-----	------	------	------	------
Ott C F & St Paul,1st,5s,1909	M - S	------	--------	101	-----	102⅛	-----	------	------	101⅛ Sept. 10	101⅛ Sept. 10
Winona & St Pet, 2d 7s-1907	M - N	------	6,000	102	-----	102¼	-----	------	------	101¾ Nov. 15	102½ June 1
Mi L S&West, 1st, g, 6s,1921	M - N	2,000	2,000	121½	-----	122¾	Sale	122¾ Jan. 31	122¾ Jan. 31	122½ May 14	126½ Jan. 19
Ext & imp, s f, g, 5s--1929	F - A	------	--------	115¾	-----	116½	-----	------	------	114⅝ Sept. 19	118 Feb. 27
Ashland div, 1st, g, 6s,1925	M - S	------	--------	125½	-----	126⅝	-----	------	------	------	------
Michigan div, 1st,g,6s,1924	J - J	------	--------	123	-----	124½	-----	------	------	128½ Feb. 27	128½ Feb. 27
Conv deb, g, 5s------1907	F - A	------	--------	-----	-----	101	-----	------	------	101 Oct. 25	101 Oct. 25
Incomes, 6s----------1911	M - N	------	--------	98	-----	100	-----	------	------	------	------
Chic R I & Pacific, 6s-----1917	J - J	8,000	7,000	115½	-----	116½	-----	116⅝ Jan. 29	116½ Jan. 21	117⅜ Sept. 17	120⅝ Feb. 21
Registered ----------1917	J - J	------	--------	113¼	-----	113¼	-----	------	------	117½ July 11	119½ Mch. 19
General, gold, 4s--------1988	J - J	209,000	102,000	100	Sale	100	100½	99¾ Jan. 4	100½ Jan. 12	99¾ July 5	103¼ Jan. 15
Registered ----------1988	J - J	------	--------	-----	-----	-----	-----	------	------	99 July 9	102 Feb. 5
Refunding, gold, 4s----1934	A - O	477,000	162,000	-----	92	91	91½	91⅛ Jan. 14	91¾ Jan. 4	91½ Dec. 28	97 Jan. 31
Collat trust Series G---1909	M - N	------	--------	95½	-----	95¼	-----	------	------	97½ June 1	97½ June 14
Series J----------1912	M - N	------	--------	92	-----	93⅛	-----	------	------	92½ Nov. 7	92½ Nov. 7
Series L----------1914	M - N	------	--------	90½	-----	91½	-----	------	------	------	------
Series M----------1915	M - N	5,000	--------	89½	-----	91	-----	90¼ Jan. 17	90½ Jan. 16	------	------
Series O----------1917	M - N	------	--------	88	-----	90	-----	------	------	89½ May 1	89½ May 1
Series P----------1918	M - N	------	--------	88½	-----	90	-----	------	------	------	------
Chic R I & Pac RR, 4s--2002	M - N	530,000	449,000	76	Sale	75⅜	Sale	75¼ Jan. 31	77 Jan. 4	75¼ July 2	81½ Feb. 2
Registered ----------2002	M - N	------	--------	-----	-----	-----	-----	------	------	------	------
Collateral trust gold 5s1913	M - S	252,000	214,000	90	Sale	89	Sale	89 Jan. 21	91 Jan. 10	88¼ Jan. 4	93¼ Oct. 15
Burl C R & No----------1906	J - D	------	--------	-----	-----	-----	-----	------	------	------	------
Con 1st & col tr, g, 5s-1934	A - O	4,000	--------	115¾	-----	118	120	117 Jan. 9	117 Jan. 9	116¾ Nov. 2	119¼ Feb. 23
Registered ----------1934	A - O	------	--------	-----	-----	-----	-----	------	------	------	------
C R I F & N W,gu,g,5s1921	A - O	------	--------	107	-----	107	-----	------	------	------	------
M&StL,1st gu,g,7s --1927	J D	------	--------	-----	-----	-----	-----	------	------	------	------

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BONDS. N. Y. STOCK EXCHANGE.	Int. Period.	Sales in January 1907	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Chic R I & Pac (*Concluded*)—											
Choc Okl&G gen,g,5s, Oct '19	J - J	------	--------	102	-----	102	-----	------ ------	------ ------	105 May 8	109 Nov. 14
Consol, g, 5s----------1952	M - N	------	--------	107½	110	107⅝	-----	------ ------	------ ------	111 May 17	111 May 17
Keok & Des M, 1st, 5s--1923	A - O	------	--------	-----	110¼	-----	-----	------ ------	------ ------	105⅜ Nov. 21	111⅜ Mch. 3
Chic & St L. *See* At Top & S F											
Chic St L & N O. *See* Ill Cent											
Chic St L & Pitts. *See* Penn Co											
Chic St P M & O, cons 6s--1930	J - D	15,000	5,000	129¾	-----	131	Sale	129¾ Jan. 7	131 Jan. 31	129½ Dec. 19	136 Feb. 13
Cons 6s, reduced to 3½-1930	J - D	------	--------	90¾	-----	91	-----	------ ------	------ ------	------ ------	------ ------
Ch St P & Min, 1st g 6s--1918	M - N	------	--------	129½	-----	129⅞	-----	------ ------	------ ------	131¾ May 23	135¼ Feb. 3
North Wisconsin 1st 6s--1930	J - J	------	--------	125¾	-----	126	-----	------ ------	------ ------	------ ------	------ ------
St P & S City, 1st g 6s---1919	A - O	1,000	--------	119⅝	-----	120⅝	-----	119½ Jan. 17	119½ Jan. 17	119½ Nov. 7	124⅜ Feb. 14
Chic Terminal Trans, g 4s-1947	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	99¼ Nov. 19	101½ May 8
Coupon off----------	-----	62,000	--------	99½	Sale	99¼	-----	99 Jan. 7	99½ Jan. 2	96 Oct. 27	100⅛ Feb. 7
Chic & W I gen, g, 6s-Dec 1932	Q - M	2,000	17,000	111⅞	-----	112¼	-----	112½ Jan. 18	112½ Jan. 18	110 Sept. 27	114⅝ Feb. 9
Consol 50-year 4s------1952	J - J	------	1,000	-----	-----	-----	98½	------ ------	------ ------	97⅞ Oct. 18	98¾ Dec. 18
Chic & W Mich. *See* Pere Marq											
Choc Okl & G. *See* C R I & P											
Cin Ham & D 2d g, 4½s--1932	J - J	------	--------	-----	-----	104½	-----	------ ------	------ ------	------ ------	------ ------
Cin D & I, 1st guar g 5s-1941	M - N	1,000	--------	104½	-----	-----	-----	------ ------	------ ------	107 Aug 15	112 Jan. 25
CinFin&FtW,1st gu g 4s 1923	M - N	------	--------	-----	-----	-----	88	------ ------	------ ------	------ ------	------ ------
Cin Ind & W, 1st gu g 4s 1953	J - J	------	--------	-----	94	-----	-----	83 Jan. 29	83 Jan. 29	91 Mch. 27	91 Mch. 27
Cin Ind St L & C. *See* CCC&StL											
Cin San & Clev. *See* CCC&StL											
Clearfield & Mahon. *See* B R&P											
Cleveland Cin Chic & St Louis—											
General, gold, 4s-------1993	J - D	60,000	76,000	101	Sale	101⅛	101⅝	101 Jan. 3	102 Jan. 19	100½ Sept. 14	105¾ Feb. 1
Cairo Div, 1st, gold, 4s--1939	J - J	1,000	2,000	99⅜	-----	-----	-----	99⅜ Jan. 10	99⅜ Jan. 10	99⅜ Dec. 31	101⅝ Dec. 4
Cin W & M Div, 1st g 4s-1991	J - J	7,000	1,000	97½	100	98¼	-----	98 Jan. 4	98 Jan. 4	94¾ Dec. 10	101⅞ Mch. 16
St L Div, 1st col tr g 4s--1990	M - N	------	1,000	-----	-----	98½	-----	------ ------	------ ------	98½ Oct. 4	103 Jan. 22
Registered----------1990	M - N	5,000	5,000	-----	-----	-----	-----	97 Jan. 10	97 Jan. 10	96 Dec. 28	96 Dec. 28
Sp & Col Div, 1st g 4s---1940	M - S	------	--------	94	-----	94	-----	------ ------	------ ------	------ ------	------ ------
W W Val Div, 1st g 4s--1940	J - J	------	--------	96¼	-----	97	-----	------ ------	------ ------	96 Aug. 30	98 Sept. 19
Cin I St L & C, cons 6s--1920	M - N	------	--------	104	-----	104½	-----	------ ------	------ ------	------ ------	------ ------
First gold 4s----Aug 1936	Q - F	------	2,000	99½	100½	100	-----	------ ------	------ ------	99½ Dec. 18	103½ Jan. 31
Registered ---Aug 1936	Q - F	10,000	--------	99½	-----	99½	Sale	------ ------	------ ------	101 May 21	103 Feb 5
Cin S & Cl, cons 1st g 5s-1928	J - J	------	--------	107	-----	108½	-----	99½ Jan. 31	99½ Jan. 31	112⅝ April 6	115 Jan. 10
Cl C C & In consol 7s----1914	J - D	1,000	10,000	117	-----	118⅝	-----	118½ Jan. 22	118½ Jan. 22	118½ July 16	122 Jan. 29
Consol sink fund, 7s--1914	J - D	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Gen'l consol. gold, 6s-1934	J - J	11,000	--------	129	-----	131¼	-----	131⅛ Jan. 17	131½ Jan. 7	134 Feb. 15	135 Jan. 21
Registered ---------1934	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Ind Bl & W, 1st pref, 4s-1940	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
O I & W, 1st pf, 5s-Apr 1938	Q - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Peo & East, 1st cons 4s--1940	A - O	20,000	19,000	94	-----	94½	96	94 Jan. 14	95 Jan. 3	95 Dec. 27	101 Jan. 19
Income 4s----------1990	Apr.	78,000	30,000	70	72¾	70	Sale	70 Jan. 31	72¾ Jan. 11	69 May 2	80 Jan. 20
ClevLor&Wh con,1st g 5s-1933	A - O	2,000	--------	112⅝	-----	113	-----	112¾ Jan. 7	113⅝ Jan. 25	112¼ Oct. 17	115½ Mch. 29
Cleve & Marietta. *See* Penn RR											
Cleve & Mohon Val, g 5s--1938	J - J	------	--------	111⅛	-----	112	-----	------ ------	------ ------	------ ------	------ ------
Registered ----------1938	Q - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Cleveland & Pitts. *See* Penn Co											
Colo Midland—1st g 4s---1947	J - J	92,000	195,000	73½	Sale	73¼	Sale	72½ Jan. 21	74¼ Jan. 25	71 July 11	79⅛ Jan. 23
Colo & Southern 1st g 4s--1929	F - A	156,000	111,000	92½	Sale	93½	Sale	92¼ Jan. 3	94⅛ Jan. 14	91 Sept. 28	96½ Jan. 24
Colum & Greenv. *See* South Ry											
Colum & Hock V. *See* Hock Val											
Col Conn & Term. *See* Nor & W											
Conn & Pas Rivs, 1st g 4s-1943	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Dakota & Gt So. *See* CM&StP											
Dallas & Waco. *See* Mo K & T											
Del Lack & West 7s------1907	M - S	------	--------	-----	-----	104	Sale	104 Jan. 31	104 Jan. 31	104⅞ Mch. 31	107⅞ Jan. 29
Morris & Essex, 1st 7s--1914	M - N	------	--------	119⅛	-----	120⅛	-----	------ ------	------ ------	119½ Nov. 21	126⅛ April 10
1st cons guar, 7s-----1915	J - D	10,000	--------	120	-----	121¼	-----	------ ------	------ ------	121 July 16	127 Jan. 16
Registered --------1915	J - D	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
1st ref, guar, g, 3½s--2000	J - D	------	--------	-----	-----	-----	98	------ ------	------ ------	------ ------	------ ------
N Y L & W, 1st, 6s-----1921	J - J	------	--------	120½	126½	121½	126½	------ ------	------ ------	121¾ Sept. 17	126¼ Jan. 3
Construction 5s------1923	F - A	10,000	--------	110⅞	-----	111½	-----	111⅜ Jan. 23	111⅜ Jan. 23	108½ Aug. 13	114⅝ Jan. 25
Term & improv't 4s--1923	M - N	------	--------	-----	-----	-----	101	------ ------	------ ------	102 June 1	102⅜ Aug. 4
Syr Bingh & N Y, 1st 7s-1906	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	101½ May 15	104¼ Jan. 10
War'nRR1st ref gu g3½s2000	F - A	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Delaware & Hudson—											
1st, Penn Division 7s---1917	M - S	------	--------	125	-----	127	-----	------ ------	------ ------	133 Feb. 13	133 Feb. 13
Registered ----------1917	M - S	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Convertible deben 4s-1916	J - D	13971,000	600,000	109¼	Sale	105¼	Sale	104¾ Jan. 29	109¼ Jan. 2	106 Dec. 19	112⅞ Nov. 22
Alb & Susq, conv 3½s--1946	A - O	106,000	133,000	-----	-----	-----	-----	106 Jan. 19	110 Jan. 12	105 May 2	118⅜ Nov. 22
Rens & Saratoga 1st 7s--1921	M - N	------	5,000	132⅝	-----	133½	-----	------ ------	------ ------	133½ Dec. 21	133½ Dec. 21
Del Riv RR Bge. *See* Penn RR											
Den & R G—1st cons, g, 4s 1936	J - J	25,000	24,000	96¾	-----	96½	Sale	96½ Jan. 23	97¾ Jan. 14	98 Dec. 22	101¼ June 16
Consol gold 4½s-------1936	J - J	1,000	--------	-----	-----	-----	105¼	102⅛ Jan. 15	102⅛ Jan. 15	106 Oct. 25	108 Mch. 24
Improvement, golds, 5s-1928	J - D	5,000	1,000	-----	-----	-----	-----	104¾ Jan. 15	104¾ Jan. 15	105 Sept 10	109 Feb. 14
Rio Gr West, 1st g, 4s---1939	J - J	20,000	41,000	93	96	94¼	-----	93⅝ Jan. 3	94⅜ Jan. 29	94¼ July 16	100 Jan. 22
M & col tr, g,4s,ser A-1949	A - O	------	26,000	-----	88	-----	88	------ ------	------ ------	86¼ Dec. 6	92 Jan. 20
Ut C, 1st, gu, g, 4s Jan1917	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Rio Gr So, gu *See* Rio Gr So											
Des M & Minn. *See* Ch & N W											
Des M Un Ry, 1st g, 5s----1917	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Det M & Tol. *See* L S & M So											
Det & Mack, 1st lien g 4s--1995	J - D	------	--------	95	-----	95	-----	------ ------	------ ------	92 Aug. 6	99¼ Feb. 19
Gold 4s----------1995	J - D	2,000	--------	91	-----	92	-----	92 Jan. 15	92 Dec. 15	90 Sept. 12	96¾ Mch. 23
Detroit Southern—											
Ohio South Div, 1st g 4s-1941	M - S	------	--------	-----	84½	-----	-----	------ ------	------ ------	86 Oct. 16	93¾ Jan. 24
Dul & Iron Range, 1st 5s--1937	A - O	1,000	1,000	110⅛	111½	-----	-----	111½ Jan. 28	111½ Jan. 28	109¾ Nov. 12	114⅛ Sept. 21
Registered ----------1937	A - O	------	--------	-----	110½	-----	-----	------ ------	------ ------	112½ Feb. 13	112½ Feb. 13
2d, 6s----------1916	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Duluth Sh Line, 1st gu 5s--1916	M - S	------	14,000	101½	-----	101½	-----	------ ------	------ ------	------ ------	------ ------
Dul So Shore & Atl, g 5s--1937	J - J	29,000	--------	110¼	-----	-----	115	110⅜ Jan. 4	112 Jan. 18	111 Sept. 14	113½ April 12
East of Minn. *See* S P M & M											
East Tenn Reor lien. *See* So Ry											
East Tenn Va & Ga. *See* So Ry											
Elgin Jol & East, 1st g 5s--1941	M - N	------	--------	113½	115½	115⅛	115⅜	------ ------	------ ------	114½ Nov. 16	119⅜ Feb. 21
Elm Cort & No. *See* Leh & N Y											
Erie—											
1st, ext, gold, 4s-------1947	M - N	------	--------	100	-----	100⅜	-----	------ ------	------ ------	107½ Jan. 30	107½ Jan. 30
2d, ext, gold, 5s-------1919	M - S	------	1,000	109⅜	-----	109½	-----	------ ------	------ ------	109½ Dec. 20	114½ Feb. 23
3d, ext, gold, 4½s-----1923	M - S	------	--------	-----	-----	105¾	-----	------ ------	------ ------	107¼ May 7	109¼ Aug. 8
4th, ext gold, 5s------1920	A - O	------	--------	109½	-----	110	-----	------ ------	------ ------	110½ Oct. 25	115¼ Jan. 24
5th ext, gold, 4s------1928	J - D	------	--------	98⅜	-----	99	-----	------ ------	------ ------	------ ------	------ ------
1st consol, gold, 7s-----1920	M - S	1,000	34,000	129½	Sale	129½	-----	129½ Jan. 2	129½ Jan. 2	127 Sept 24	134½ Feb. 19
1st, consol, g, fund, 7s--1920	M - S	------	--------	-----	-----	-----	-----	------ ------	------ ------	128¼ Dec. 3	133 Feb. 21
Erie. 1st con, g, prior 4s-1996	J - J	88,000	231,000	97½	Sale	-----	98¼	97 Jan. 4	99½ Jan. 23	99 Dec. 19	102 Jan. 12
Registered ----------	J - J	------	--------	-----	99½	-----	-----	------ ------	------ ------	99½ Oct. 8	100¼ April 19
1st consol gen lien g 4s--1996	J - J	236,000	293,000	87⅞	Sale	86½	Sale	85½ Jan. 29	88 Jan. 8	89 Dec. 10	93½ Jan. 17
Registered ----------	J - J	------	--------	-----	89½	-----	87	------ ------	------ ------	90 Oct. 10	91 Oct. 9
Penn coll trust, g, 4s----1951	F - A	60,000	66,000	90	92	90¾	91½	90¾ Jan. 30	91½ Jan. 12	90 Sept. 27	98 Jan. 29
50-year conv g 4s, Ser A-1953	A - O	1,055,000	616,000	102	Sale	97	Sale	96½ Jan. 31	103¾ Jan. 7	100½ Dec. 19	109⅞ Jan. 20
Buff N Y & Erie 1st 7s--1916	J - D	------	--------	119	-----	119	-----	------ ------	------ ------	------ ------	------ ------
Buff & S W, gold 6s----1908	J - J	------	--------	-----	-----	99½	-----	------ ------	------ ------	104⅝ Feb. 16	104⅝ Feb 16
Small ----------	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Chic & Erie, 1st gold 5s-1982	M - N	28,000	30,000	117⅝	Sale	118¼	-----	117⅜ Jan. 2	118¼ Jan. 25	116½ Dec. 1	122¾ Feb. 7
Jeff RR, 1st gu g 5s-Jan 1909	A - O	------	--------	100½	-----	101¼	-----	------ ------	------ ------	100 Oct. 1	101½ Nov. 1
Long Dock, con g 6s----1935	A - O	------	--------	-----	-----	128	-----	------ ------	------ ------	129 Nov. 23	135½ Feb. 23
C & RR Co 1st cur gu 6s-1922	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
D & Impt Co 1st cur 6s--1913	J - J	------	--------	107	-----	107½	-----	------ ------	------ ------	109⅞ Sept. 14	109⅞ Sept. 14
NY&Greenw L gtd g 5s-1946	M - N	------	--------	105	-----	105½	-----	------ ------	------ ------	------ ------	------ ------
N Y Susq&W, 1st ref g 5s1937	J - J	------	22,000	-----	-----	111¾	-----	------ ------	------ ------	115 May 5	117½ May 25
2d, g, 4½s----------1937	F - A	------	2,000	-----	-----	-----	-----	------ ------	------ ------	100 Oct. 2	103 Feb. 3
General, gold, 5s-----1940	F - A	12,000	1,000	-----	-----	103	-----	103 Jan. 5	103 Jan. 9	102 Dec. 17	110 Jan. 26
Terminal, 1st, g, 5s---1943	M - N	------	--------	114⅜	-----	114⅜	-----	------ ------	------ ------	115¼ May 5	118 May 23
Regis'd,$5,000 each.1943	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Mid RR of N J 1st g, 6s-1912	A - O	------	--------	104½	-----	104½	-----	------ ------	------ ------	104⅛ Oct. 30	109¼ Jan. 11
Wilk & East,1st gu, g 5s-1940	J - D	------	--------	-----	-----	108	-----	------ ------	------ ------	109 Sept. 17	113 April 1

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BONDS. N Y STOCK EXCHANGE.	Int. Period.	Sales in January 1907.	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Erie & Pittsburgh. *See* Pa. Co.											
Ev & In, 1st con, gu,g,6s..1926	J - J			112¾		113¼				116 April 25	118 Jan. 22
Ev & T H—1st con g 6s...1921	J - J		7,000	114⅝		114¼				117 Dec. 5	118 Aug. 24
1st general gold 5s.....1942	A - O		1,000	105¾	108½	105½	107¾			106½ Nov. 28	109½ April 20
Mt Vernon 1st g 6s.....1923	A - O			108		108					
Sull Co Branch, 1st g 5s.1930	A - O			101½		101½				106½ Feb. 21	106⅝ Jan. 23
Fargo & So. *See* ChicM&StP.											
Fla Cent & P. *See* Seab Air L.											
Fort St U D Co 1st g 4½s..1941	J - J			96¾							
F W & Den City—1st g 6s.1921	J - D	20,000	50,000	109½	111	110	111	109½ Jan. 9	111 Jan. 14	110 Dec. 20	115 Feb. 9
Ft W & Rio Gr, 1st g 4s...1928	J - J		4,000		90		86			84 Sept. 17	91 Feb. 28
Gal H & San A—*See* So Pa.Co.											
Galv H & H of 1882,1st,5s, '13	A - O	1,000	10,000		103		103	103 Jan. 11	103 Jan. 11	98½ Nov. 8	103 Aug. 7
Ga & Ala. *See* Seab Air Line.											
Ga Car & Nor. *See* Seab Air L.											
Georgia Pacific. *See* Sou'n Ry.											
Gila V G & N. *See* So Pac Co.											
Gouv & Oswegat. *See* N Y Cent.											
Gt No—CB&Q coll tr 4s..1921	J - J	968,000	579,000	97	Sale	9	Sale	94⅞ Jan. 3	98⅞ Jan. 3	97 July 3	101⅞ Jan. 19
Registered .....July 1921	Q - J	13,000	12,000					94¾ Jan. 29	96½ Jan. 12	96½ Dec. 31	101½ Jan. 19
Greenbrier Ry. *See* Ches & O.											
G&Sh I,1st rf&ter5s,g,Feb 1952	J - J		2,000		104		102½			101½ July 11	105¾ June 6
Registered .....Feb 1952	J - J										
Han & St Jo. *See* C B & Q.											
Housatonic. *See* N Y N H&H.											
Hock'g Val, 1st con,g,4½s,1999	J - J	61,000	14,000	104¼	Sale	104⅛	Sale	104 Jan. 3	104½ Jan. 4	104⅞ July 16	110 April 3
Registered 1999	J - J									103 Nov. 20	103 Nov. 20
Col & H V, 1st ext g 4s..1948	A - O			98¼		98¼				98½ Nov. 20	101¼ Feb. 21
Col & Tol 1st, ext. 4s...1955	F - A		7,000			99½				100 April 3	101¼ Oct. 10
Hous E & W Tex. *See* So Pac.											
H & Tex Cent. *See* So Pac Co.											
Illinois Central—1st g 4s..1951	J - J			107		107½				109½ Sept. 4	109½ Sept. 4
Registered 1951	J - J						108			104¼ Aug. 7	104¼ Aug. 7
1st. gold, 3½s.....1951	J - J			100½		100½				99⅞ June 18	95½ July 12
Registered 1951	J - J									95½ July 12	100 Feb. 20
Extended, 1st, gold, 3½s, '51	A - O				98					99½ June 20	101¼ May 4
Registered 1951	A - O										
1st g 3s, sterling.....1951	M - S										
Registered 1951	M - S										
Collateral trust g 4s.....1952	A - O		3,000		103		102			101 Oct. 6	107¼ Feb. 26
Registered 1952	A - O										
Coll tr g 4s, L N O&T...1953	M - N	14,000	2,000	101½	102½		103½	101½ Jan. 7	103½ Jan. 17	101 Dec. 27	106½ Feb. 13
Registered 1953	M - N									100 May 8	100 May 8
Cairo Bridge, gold, 4s...1950	J - D	3,000						102¾ Jan. 15	102¾ Jan. 15	105 Aug. 28	105 Aug. 28
Registered 1950	J - D										
Lou'v div & terml,g,3½s1953	J - J	13,000		89¾		89¾		89¾ Jan. 17	91 Jan. 12	91½ Mch. 24	94¾ Mch. 8
Registered 1953	J - J										
Middle div. reg, 5s.....1921	F - A			104½		102½					
Omaha Div, 1st, g, 3s...1951	F - A									78½ April 10	78½ April 10
St L div & terml, g, 3s..1951	J - J	2,000		76	78½			78¾ Jan. 8	78¾ Jan. 8	80 Oct. 31	82½ Feb. 7
Registered 1951	J - J										
Gold, 3½s 1951	J - J			88						93½ June 23	93½ June 23
Registered 1951	J - J										
Springf div 1st g 3½s...1951	J - J			87¾							
Registered 1951	J - J										
West'n Lines 1st g 4s..1951	F - A	1,000		102¼				102 Jan. 10	102 Jan. 10	102 Nov. 8	107¾ Jan. 26
Registered 1951	F - A					102¼					
Belle & Caron, 1st 6s...1923	J - D										
Carb & Shaw, 1st, g, 4s.1932	M - S			95		117¼					
Ch St L & N O, gold 5s....1951	J - D		1,000	118¾	122½					120⅜ June 27	123½ Mch. 9
Registered 1951	J - D					119	122½				
Gold 3½s.....1951	J - D										
Registered 1951	J - D										
Memph div, 1st, g, 4s...1951	J - D			100		100				101½ Aug. 20	101½ Aug. 20
Registered 1951	J - D										
St L So, 1st, gu, g, 4s...1931	M - S			99¾							
Ind Bl & W. *See* ClevCC&StL.											
Ind Dec & West, 1st, g. 5s.1935	J - J	2,000			108½		106	105 Jan. 7	105 Jan. 7	106⅝ Oct. 27	108⅞ Jan. 30
1st guar gold 5s.....1935	J - J										
Ind Ill & Ia, 1st, gold, 4s..1950	J - J			95½	100	97	100			98¼ Sept. 21	100 Jan. 17
Int'n'l & GtNo—1st,g,6s..1919	M - N	15,000	5,000	115		115		115 Jan. 3	115½ Jan. 11	115 Dec. 29	120 Jan. 17
2d, gold, 5s.....1909	M - S	30,000	14,000	99⅝	100		99½	99 Jan. 29	99⅝ Jan. 4	98 Mch. 8	102¼ Feb. 20
3d, gold, 4s.....1921	M - S	27,000	3,000	78	Sale		79	77 Jan. 9	79 Jan. 16	73 Oct. 31	80 May 26
Iowa Central, 1st, gold, 5s.1938	J - D	4,000	2,000		110		110	109½ Jan. 29	110 Jan. 29	109 Aug. 27	115 Feb. 6
Gold 4s.....1951	M - S				85		86			83¾ Nov. 1	88 Jan. 12
Jack Lans & Sag. *See* Mich Cen											
Jefferson RR. *See* Erie.											
Kal All & G R. *See* LS&MS.											
Kan&HCoal&C. *See* "Coal&I."											
Kan & Mich. *See* Tol & O C.											
K C & Ft Sc & M. *See* StL & SF											
K C & M Ry & B. *See* St L&S F.											
K C & Pacific. *See* M K & T.											
Kan City South, 1st g, 3s..1950	A - O	91,000	122,000	70½	Sale	71¼	71¾	70½ Jan. 2	72 Jan. 18	70 Nov. 9	75¼ Jan. 5
Registered 1950	A - O										
Kentucky Cent. *See* L & N.											
Keok & Des M. *See* C R I & P											
Knoxville & Ohio. *See* Sou Ry.											
Lake E & W, 1st, gold, 5s1937	J - J	1,000	2,000	112½	116⅜	113½		112½ Jan. 4	113½ Jan. 29	114 Oct. 2	119 Feb. 9
2d, gold, 5s.....1941	J - J	6,000	16,000				107⅞	107⅞ Jan. 7	107⅞ Jan. 7	110¾ July 16	113½ Jan. 11
North'n Ohio 1st gu g 5s.1945	A - O			108½		109				117 Jan. 17	117 Jan. 17
L Sh & Mich So. *See* N Y Cent.											
Leh V N Y 1st gu, g, 4½s.1940	J - J	12,000	3,000	107½	Sale	107¾		107½ Jan. 2	107½ Jan. 3	109 July 18	111½ June 28
Registered 1940	J - J										
Leh V (Pa) gen con, g, 4s .2003	M - N									95 Oct. 23	98¼ April 24
Leh V Ter Ry 1st gu,g,5s..1941	A - O			116						116 Oct. 6	120½ Mch. 22
Registered 1941	A - O										
Leh V Coal Co,1st,gu,g,5s.1933	J - J									112 Jan. 5	115½ Jan. 19
Registered 1933	J - J										
Leh & N Y—1st, gu, g, 4s.1945	M - S	5,000	2,000	96½		95¾		96¾ Jan. 16	96¾ Jan. 16	95⅛ Nov. 12	96¾ Dec. 14
Registered	M - S										
Elm C & N, 1st pf 6s....1914	A - O			104		107				113⅞ Jan. 22	113⅞ Jan. 22
Gold, guar 5s.....1914	A - O					101				105¼ Jan. 5	105¼ Jan. 5
Leh & Hud R. *See* Cent of N J.											
Leh & Wilkesb. *See* Cent N J.											
Leroy & Caney Val. *See* Mo.Pac											
Long Dock. *See* Erie.											
Long Island—											
1st consol, gold, 5s, July 1931	Q - J		1,000	113½		114½				113¾ Nov. 26	117 Mch. 20
1st, con, g 4s...July 1931	Q - J			99½							
Gen, g, 4s.....1938	J - J	5,000	1,000	96½		98⅛	Sale	98⅛ Jan. 31	99 Jan. 25	95½ Aug. 7	102¼ Jan. 30
Ferry, g, 4½s.....1922	M - S										
Gold, 4s.....1932	J - D			94		94					
Unified gold 4s.....1949	M - S	17,000	12,000	92	96	95	97	94 Jan. 14	95 Jan. 17	96 June 16	101¾ Jan. 18
Deb, gold, 5s.....1934	J - D			107½		107½					
Guar, ref, g, 4s.....1949	M - S	9,000	43,000		99¼		99½	98 Jan. 10	99½ Jan. 25	98½ Dec. 28	102½ Jan. 31
Registered 1949	M - S									99 Mch. 19	99 Mch. 19
Bklyn & Mon, 1st, gu,g, 6s,'11	M - S					103½					
1st 5s 1911	M - S	2,000	1,000	101⅞	103½	102½		102½ Jan. 10	102½ Jan. 10	101½ Dec. 6	103⅝ July 5
NYB&MB, con, g, 5s...1935	A - O					110				110¼ Nov. 21	110¼ Nov. 21
NY&RoBch, 1st, g, 5s..1927	M - S	2,000		108½		108½		109¼ Jan. 7	109¼ Jan. 7	111 Jan. 23	111 Jan. 23
NShBch,1st con,gu5s,Oct '32	Q - J			109¼	112½	109¼	111¼			109 Nov. 23	109 Nov. 23
Louisiana & Ark 1st 5s....1927	M - S									105 Jan. 20	105 Jan. 26
Louisville & Nashville—											
General, gold, 6s.....1930	J - D	8,000		115	115¼	115½		115 Jan. 4	115¼ Jan. 18	114¼ Sept. 17	120¼ Jan. 24
Gold, 5s.....1937	M - N			116⅛		116⅝				116⅛ Nov. 5	121½ Feb. 19
Unified, gold, 4s.....1940	J - J	76,000	117,000	100	100¼	100⅝	Sale	100 Jan. 3	101 Jan. 25	98¼ Sept. 5	104¼ Jan. 9
Registered 1940	J - J									100 April 21	101⅛ July 3

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		$	$								
Louisville & Nash—(*Con.*)—											
Coll trust, gold, 5s.....1931	M - N			107		107¾	109			111¼ June 12	115½ Jan. 5
5-20-yr, coll tr deed,g,4s 1923	A - O	21,000	24,000		97¾	97¾	98	97 Jan. 4	97⅝ Jan. 25	95⅜ Oct. 2	100⅛ Jan. 20
E H & Nash,1st, g, 6s...1919	J - D		1,000	110½		111½					
Louis Cin&Lex,g, 4½s..1931	M - N			106¾		107					
N O & M, 1st, g, 6s.....1930	J - J		1,000							127 Dec. 19	130 June 13
N O & M, 2d, g, 6s.....1930	J - J									122¼ Mch. 19	122¼ Mch. 19
Pensacola div, g, 6s 1920	M - S									107¼ Aug. 8	107¼ Aug. 8
St L div, 1st, g, 6s.....1921	M - S	3,000		118¾		120⅜		120 Jan. 18	120 Jan. 18	117½ Sept. 6	120½ Mch. 6
2d, gold, 3s 1980	M - S				75	71	72½			71½ Sept. 7	71½ Sept. 7
AtlKnox&No 1st, g, 5s .1946	J - D									116 June 5	116 June 5
Hend'son B'ge,1st s f,6s,g '31	M - S									108½ Jan. 3	108½ Jan. 3
Kentucky Cent, g, 4s...1987	J - J	10,000		96¼		96¼	97½	97¼ Jan. 4	97⅝ Jan. 9	98 Aug. 7	101 Feb. 21
L&N&Mob&M,1st,g,4½s '45	M - S					103	107½			108 July 11	110 Feb. 23
L&N-Sou Mon,joint, 4s.1952	J - J	4,000	3,000		94		91½	91 Jan. 28	92 Jan. 16	93¾ Nov. 21	98 July 27
Registered .....July 1952	Q - J										
NFla&Shef,1st,gu,g,5s .1937	F - A			112½		112				111 Aug. 8	117⅝ Jan. 29
Pens & Atl 1st,gu,g,6s..1921	F - A	1,000	9,000			112		112 Jan. 10	112 Jan. 10	111½ Dec. 31	112½ Mch. 28
S & N Ala,con,gu,g,5s..1936	F - A					111¾					
Sinking fund, g, 6s.....1910	A - O			104½		104½					
Lo&JeffBrdgeCo,gu,g, 4s..1945	M - S			95						97 April 28	100½ Feb. 2
L N A & Ch. *See* Ch Ind & L.											
MahoningCoal. *See* L S & M So											
anhatRy(NY) cons g 4s 1990	A - O	142,000	85,000		100	100	101	99½ Jan. 3	100⅝ Jan. 8	99½ Oct. 1	103⅞ Jan. 22
Registered 1990	A - O										
Metropol El, 1st, g, 6s..1908	J - J	52,000	3,000	101¼	Sale	101⅞	102⅝	100¼ Jan. 7	101¼ Jan. 23	102⅜ Sept. 5	106 June 25
Manito SWColoniz,g,5s...1934	J - D										
McK'pt&BVern. *See* NYC&H.											
Metropol Elev. *See* Manhat Ry.											
Mex Cent, con, gold, 4s...1911	J - J	721,000	899,000	84¾	Sale	85	Sale	84 Jan. 22	86 Jan. 8	75½ July 20	87 Dec. 17
1st, con, inc, g, 3s..Jan 1939	July	480,000	1,712,000	27½	Sale	23	Sale	23 Jan. 29	27¾ Jan. 10	16½ July 2	28⅝ Dec. 14
2d, con, inc, g, 3s...Jan 1939	July	776,000	1,889,000	20¼	Sale	17½	18½	17½ Jan. 19	21 Jan. 8	14 July 2	22¼ Dec. 15
Equip and collat, g, 5s..1917	A - O										
2d Series, gold, 5s....1919	A - O										
Col tr g, 4½s, 1st series.1907	F - A		2,000	100¼		102				98½ Jan. 6	101 July 6
Mex Internat 1st con,g, 4s.1977	M - S				90½		90½				
Stamped, guaranteed...1977	M - S										
Mex Northern 1st gold, 6s.1910	J - D										
Registered 1910	J - D										
Michigan Central. *See* N Y Cent											
Midl'd of New Jersey. *See* Erie.											
Mid Term, 1st, g, s f, 5s...1925	J - D			98		98					
Mil L S & West. *See* Chic & NW											
Mil & North'n. *See* Ch M & StP.											
Minn & St L, 1st, gold, 7s.1927	J - D			131		131					
Iowa Ext, 1st, gold, 7s..1909	J - D										
Pacific Ext, 1st, gold 6s 1921	A - O	3,000		115	117	115		118 Jan. 18	118½ Jan. 18	118 June 5	120⅛ Feb. 6
S W Ext, 1st, g, 7s.....1910	J - D										
1st cons, g, 5s.....1934	M - N	26,000	1,000	108½	112	110		109 Jan. 9	110 Jan. 18	109 Dec. 19	114½ Jan. 20
1st & refund, g, 4s.....1949	M - S	14,000			95	93¼	94	93¼ Jan. 24	94 Jan. 25	90½ May 16	97 Jan. 17
Des M & Ft D, 1st,gu g,4s '35	J - J			92	98	92	98			97 April 19	97½ Jan. 30
Min & St L gu. *See* B C R & N.											
M St P & S S M, con, gold, 4s,											
stpd, payment of int gu.1938	J - J									100¾ Mch. 1	102¼ April 25
Minn S S M & Atl 1st, gold, 4s,											
stpd, payment of int gu.1926	J - J										
Minneap Un. *See* St P M & M.											
Mo Kan & Okla. *See* M K & T.											
Missouri Kansas & Texas—											
1st, gold, 4s.....1990	J - D	180,000	162,000	97⅛	Sale	97½	98¼	97⅜ Jan. 3	98⅜ Jan. 23	96½ Dec. 26	103 Jan. 22
2d, gold, 4s .....June 1990	F - A	76,000	41,000	86¼	87¼	87	87¾	87 Jan. 3	88 Jan. 14	84¼ Sept. 27	92⅝ Jan. 29
1st, Extension gold 5s..1944	M - N	22,000	14,000	103¼	104	103	103½	103 Jan. 17	104 Jan. 8	102 Nov. 16	107⅝ May 5
1st & refund mtge 4s....2004	M - S	21,000	4,000		85½			85½ Jan. 4	86 Jan. 16	82⅝ Oct. 2	91½ Feb. 24
Gen. s. f. 4½s, subsc. rects		178,000	93,000			87½	Sale	86⅛ Jan. 3	88⅛ Jan. 11	85 Aug. 14	90¼ Nov. 30
St Lou Div, 1st, ref, g,4s 2001	A - O	9,000	4,000	86			86	87 Jan. 15	87 Jan. 16	88 June 20	94 Feb. 13
Dal & Wa, 1st, gu, g, 5s.1940	M - N	2,000		104		104½	105	104½ Jan. 30	104½ Jan. 30	107 Jan. 8	108 Feb. 13
Kan C & Pac, 1st, g, 4s.1990	F - A			94¼	96	94	96			94 Oct. 23	96 Feb. 1
Mo K & E, 1st, gu, g, 5s.1942	A - O	11,000		110		110⅛	111⅞	110⅛ Jan. 4	110⅛ Jan. 16	110 Sept. 21	116 Feb. 8
Mo K & Ok, 1st, gu, 5s..1942	M - N	12,000	10,000		108		107⅝	106½ Jan. 11	107 Jan. 10	104¾ Nov. 3	109⅞ Feb. 3
MK&T of T 1st, gu, g, 5s 1942	M - S	23,000		106½		106	Sale	106 Jan. 31	106½ Jan. 3	105 June 19	109⅞ Jan. 25
Sher Shr'v&So,1st,gu,g,5s '43	J - D			104		103				108¼ April 3	108¼ April 3
Tex & Ok, 1st, gu, g, 5s.1943	M - S	4,000		105	106¼			106 Jan. 21	107 Jan. 23	105¾ April 25	109½ Feb. 15
Missouri Pacific—											
1st consol. gold, 6s.....1920	M - N	5,000	20,000	119¼	120	119½	120	119 Jan. 18	119⅜ Jan. 18	118 Nov. 1	125 Jan. 31
Trust, g, 5s, stamp'd,Jan1917	M - S	13,000	24,000	104½				104½ Jan. 15	105 Jan. 7	103 Sept. 8	107⅛ Feb. 13
Registered .....Jan 1917	M - S									104 Jan. 6	107½ Feb. 17
1st coll, gold, 5s.....1920	F - A	14,000	8,000		105	105	106	104½ Jan. 3	105 Jan. 17	102½ Aug. 2	108½ Jan. 26
Registered 1920	F - A										
40-year gold loan 4s....1945	M - S	1,000	7,000	89½		89		89½ Jan. 9	89½ Jan. 9	90 Dec. 11	94½ Jan. 15
3d, 7s, ext. at 4% 1938	M - N			99½	100¾	99½	100¾				
Cen Bch Ry,1st, gu, g,4s 1919	F - A	7,000		94½	96	94¾	97	94½ Jan. 4	96¾ Jan. 23	93 Aug. 16	99 Jan. 18
Leroy&CValAL.1st,g,5s 1926	J - J										
Pac R of Mo 1st ex, g, 4s,1938	F - A	1,000		101½		102		101¾ Jan. 7	101¾ Jan. 7	101⅜ Aug. 2	105 Jan. 11
2d extended, gold, 5s.1938	J - J	2,000		116½	120½	114	117	117¼ Jan. 12	117¼ Jan. 12	116 May 31	120⅜ Jan. 26
St Louis Iron Mt & South—											
Gen con ry & land gt g 5s '31	A - O	55,000	30,000	113¾		113½	114	113⅜ Jan. 10	114 Jan. 21	111⅝ Oct. 1	117¾ Jan. 20
Gen. con, stped,gu,g5s1931	A - O										
Unif & ref, gold, 4s...1929	J - J	83,000	31,000	87¾	Sale	87¼	88	86 Jan. 14	88⅛ Jan. 25	89½ July 19	94 June 7
Registered 1929	J - J				89½						
River&GulfDiv,1st,g 4s '33	M - N	7,000	43,000				91¾	91¾ Jan. 28	92¼ Jan. 10	91½ Nov. 5	96 Feb. 28
Verdigris V I & W 1st g 5s '26	M - S									107½ April 13	107½ April 13
Mob&Birm,prior lien g 5s.1945	J - J					107				113 Mch. 22	115⅝ April 14
Mortgage, gold, 4s.....1945	J - J						90				
Small	J - J				96						
Mob J & K C,1st,con g 5s..1953	J - J		1,000		98		90			94½ Jan. 3	98 Aug. 6
Mobile & Ohio new, g, 6s..1927	J - D	21,000		121	124	123		121¼ Jan. 4	123 Jan. 30	124¾ Aug. 6	128¾ Feb. 27
1st extension, g, 6s.July 1927	Q - J										
Gen g 4s.....1938	M - S	3,000	4,000	92	94			93½ Jan. 12	94 Jan. 7	93 Oct. 19	99 Jan. 15
Montgom Div, 1st, g, 5s1947	F - A					109				113½ April 10	114¾ June 1
St L & C coll tr,g,4s,May 1930	Q - F									92½ Aug. 15	98 Feb. 19
Guaranteed, gold, 4s.1931	J - J			95¾							
Collat trust 4s. *See* Southern											
Mohawk & Mal. *See* N Y C & H.											
Monongahela Riv. *See* Balt & O											
Montana Cent. *See* StPM&M.											
Morgan's La & T. *See* SoPacCo.											
Morris & Essex. *See* Del L & W.											
Nashville Chatt & St Louis—											
1st, 7s.....1913	J - J	3,000	1,000	114½	119	115½	116½	116½ Jan. 18	116½ Jan. 18	113⅛ Nov. 12	119⅝ April 2
1st, con, gold, 5s.....1928	A - O	10,000	1,000	114		113½	114	113¼ Jan. 18	116 Jan. 9	112 May 9	115⅛ Mch. 15
Jasper Bch, 1st, gold, 6s.1923	J - J			113⅜		115⅜				119¼ Feb. 16	119¼ Feb. 16
McM M W & Al, 1st, 6s..1917	J - J			110¾		110¾					
T & P Bch, 1st, 6s.....1917	J - J										
Nash Flor & Shef. *See* Lou & N.											
Nat of Mex prior lien g 4½s1926	J - J	1,000	4,000			102¼	Sale	102¼ Jan. 31	102¼ Jan. 31	101½ Aug. 2	105 April 6
1st consol, g, 4s.....1951	A - O	19,000	53,000	84¼	Sale	86½	87½	84¼ Jan. 2	87½ Jan. 28	82¼ Oct. 22	87½ Feb. 3
N H & Derby. *See* NYNH&H.											
N J Junc'n RR. *See* N Y Cent.											
Newp't & Cin B'ge. *See* PennCo.											
NO&NE prior l'n,g,6s.Nov1915	A - O										
N Y B & Man Beach. *See* L Isl.											
N Y Central & Hudson River—											
Gold mortgage 3½s 1997	J - J	686,000	1,006,000	93⅜	Sale	93½	Sale	93¼ Jan. 18	93¾ Jan. 18	91⅞ Aug. 30	99¾ Feb. 8
Registered 1997	J - J	2,000	2,000		92¼		93½	92½ Jan. 11	92½ Jan. 11	92 Aug. 30	98½ Feb. 10
Debenture, g, 4s.....1934	M - N	99,000	96,000	99	Sale		99	98½ Jan. 4	99 Jan. 16	98 Dec. 21	102⅜ Oct. 15
Registered 1934	M - N									100¾ April 2	101½ Mch. 22
Lake Shore coll, g, 3½s.1998	F - A	156,000	70,000	88½	Sale	86½	Sale	86⅛ Jan. 31	88½ Jan. 3	87 Oct. 19	93 Jan. 24
Registered 1998	F - A	13,000	5,000	86	88½		84	84¼ Jan. 28	87 Jan. 12	85½ Aug. 30	91½ Jan. 18

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BONDS N. Y. STOCK EXCHANGE.	Int. Period.	Sales in January 1907	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask	Jan. 31 Bid.	Jan. 31 Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
N Y Cent & Hud Riv—(*Con*)—											
Mich Cent coll, g, 3½s..1998	F - A	77,000	10,000	86	87½	-----	87½	86¼ Jan. 14	87¼ Jan. 25	86½ Dec. 18	92½ Jan. 18
Registered 1998	F - A	2,000	--------	85½	87½	84	84¾	84¾ Jan. 18	84¾ Jan. 18	86¼ April 30	90¼ Jan. 17
Beech Creek, 1st gu, 4s..1936	J - J	1,000	--------	98	-----	101½	-----	102 Jan. 15	102 Jan. 15	102 July 6	105½ Feb. 20
Registered 1936	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
2d, guar, gold, 5s....1936	J - J	------	--------	-----	-----	104	-----	------ ------	------ ------	------ ------	------ ------
Registered 1936	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
B'chC'kEx1st gu g3½sFeb'51	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Cart & Ad, 1st, gu, g, 4s,1981	J - D	------	--------	-----	103⅝	-----	103⅝	------ ------	------ ------	------ ------	------ ------
Clearfield Bitum Coal Corp			--------								
1st s f int gu g 4s,ser A,1940	J - J	------	--------	83	-----	83	-----	------ ------	------ ------	------ ------	------ ------
Gouv & O 1st guar, g, 5s,1942	J - D	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Moh & Mal 1st gu, g, 4s..1991	M - S	------	2,000	-----	-----	100	104	------ ------	------ ------	103 Dec. 3	103 Dec. 3
N J Junc R, gu, 1st, 4s..1986	F - A	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Registered certificates 1986	F - A	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
NY&Put,1st con gu g 4s 1993	A - O	------	35,000	100	103	100	-----	------ ------	------ ------	100 Dec. 12	104½ Feb. 28
Nor & Mont 1st gu, g, 5s 1916	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
West Shore, 1st, 4s, gu..1923	J - J	93,000	67,000	-----	-----	105	-----	103 Jan. 11	105 Jan. 18	104 Aug. 21	109 Jan. 26
Registered 2361	J - J	101,000	34,000	102¼	Sale	-----	103	102 Jan. 2	103¼ Jan. 28	102½ Dec. 31	107½ Jan. 4
Lake Sh & M S, g, 3½s..1997	J - D	62,000	34,000	94	Sale	92½	-----	93½ Jan. 18	94½ Jan. 16	94 Dec. 28	101⅛ Feb. 28
Registered 1997	J - D	10,000	4,000	-----	94½	-----	-----	94 Jan. 3	94 Jan. 3	93 Dec. 27	99¾ Jan. 18
Debenture, gold, 4s..1928	M - S	157,000	170,000	99	Sale	98	Sale	98 Jan. 10	99½ Jan. 3	96¼ April 26	101⅞ Jan. 9
KalA&GR1st,gu,c,5s..1938	J - J	------	--------	112½	-----	112½	-----	------ ------	------ ------	------ ------	------ ------
Mahon Coal RR,1st,5s 1934	J - J	------	--------	115⅛	-----	114	-----	------ ------	------ ------	122½ Feb. 1	125½ Mch. 5
Pitts McK&Y 1st, gu, 6s 1932	J - J	------	--------	129⅞	-----	129¾	-----	------ ------	------ ------	------ ------	------ ------
2d, guar, 6s.....1934	J - J	------	--------	-----	-----	125	-----	------ ------	------ ------	------ ------	------ ------
McK&BelleV,1st,g,6s 1918	J - J	------	--------	106	-----	106½	-----	------ ------	------ ------	------ ------	------ ------
Michigan Central 1st, 6s..1909	M - S	------	1,000	102	-----	102	-----	------ ------	------ ------	104 Dec. 22	107¼ June 19
5s 1931	M - S	------	--------	115⅝	-----	115⅝	-----	------ ------	------ ------	118¼ July 18	120 Jan. 3
Registered 1931	Q - M	------	--------	-----	-----	-----	-----	------ ------	------ ------	119 June 12	119 June 12
4s 1940	J - J	2,000	2,000	100	-----	100	-----	100¾ Jan. 28	100¾ Jan. 28	103 Dec. 17	104½ Mch. 23
Registered 1940	J - J	------	--------	-----	-----	94½	Sale	------ ------	------ ------	------ ------	------ ------
Jack L & S, gold, 3½s 1951	M - S	------	10,000	-----	-----	-----	-----	94½ Jan. 31	94½ Jan. 31	94½ Dec. 26	94½ Dec. 26
1st gold, 3½s.....1952	M - N	------	1,000	90	95	92	94½	------ ------	------ ------	95 Dec. 18	98½ Feb. 16
BatC&Stur,1st gu g 3s 1989	J - D	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
N Y & Harlem, g, 3½s..2000	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	101½ July 16	101½ July 16
Registered 2005	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
N Y & North, 1st, g, 5s..1928	A - O	------	--------	112	-----	112	-----	------ ------	------ ------	------ ------	------ ------
RW & O, con,1st,5s,July 1922	A - O	6,000	2,000	113¾	-----	113	-----	113¼ Jan. 28	114 Jan. 8	111¾ Oct. 4	118 Mch. 3
Os & R, 2d,gu,g,5s,May 1915	F - A	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
RW&O,TR,1st,g,5sJuly 1918	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Utica & Bl Riv, gu, g,4s..1922	J - J	------	--------	98	-----	10[illegible]	-----	------ ------	------ ------	103⅞ Aug. 24	104 July 24
N Y Chic & St L—1st,g,4s..1937	A - O	58,000	35,000	102⅝	-----	[illegible]	Sale	102⅝ Jan. 4	103¼ Jan. 14	102 Oct. 26	106 Mch. 1
Registered 1937	A - O	------	--------	101½	-----	[illegible]1⅛	-----	------ ------	------ ------	100⅞ Oct. 31	100⅞ Oct. 31
NY & Greenwood L.—*See* Erie.											
NY&Har.—*See* NYC&HudRiv.											
NYLack&West.—*See* Del L&W											
NYLakeErie&West.—*See* Erie.											
N Y & L Branch.—*See* CentNJ.											
N Y New Haven & Hartford—		------									
Housaton RR, con, g,5s..1937	M - N	------	--------	114	-----	117½	-----	------ ------	------ ------	124 Feb. 24	125 Feb. 20
NH&Derby, con,cou,5s..1918	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
N Y & North'n.—*See* N Y Cent.											
New York Ontario & Western—											
Refund'g, 1st, g,4s,June 1992	M - S	91,000	43,000	100⅝	Sale	101	Sale	99⅛ Jan. 8	101 Jan. 29	99½ Sept. 6	104¾ Jan. 9
Reg.,$5,000 only,June1992	M - S	------	--------	-----	-----	-----	-----	------ ------	------ ------	101 May 31	101½ June 29
NY&Putnam—*See* NYC&Hud.											
NY& Rock B'ch.—*See* L Island.											
N Y Susque & West.—*See* Erie.											
NYTex&Mex.—*See* So Pac Co.											
Norfolk & South,1st, g, 5s..1941	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	104 Sept. 19	111 Feb. 14
Norf & West—General g 6s 1931	M - N	1,000	--------	128⅝	-----	129⅝	-----	129½ Jan. 8	129½ Jan. 8	129 Nov. 19	132¾ Jan. 22
Improve & ext, g, 6s....1934	F - A	------	--------	129¾	-----	130	-----	------ ------	------ ------	130¾ Feb. 15	130¾ Feb. 15
New River, 1st, g, 6s...1932	A - O	------	--------	127	-----	127	-----	------ ------	------ ------	127¼ Oct. 22	127¼ Oct. 22
Nor&WRy,1st con,g 4s..1996	A - O	66,000	160,000	99	99½	98½	Sale	98⅛ Jan. 31	99¾ Jan. 18	98⅜ Dec. 26	102⅞ Mch. 30
Registered 1996	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	100 Feb. 16	100 Feb. 16
Div'nl 1st l & gen g 4s..1944	J - J	------	5,000	-----	-----	-----	-----	------ ------	------ ------	96 Nov. 3	99½ Jan. 30
Poca C & C, joint 4s..1941	J - D	66,000	51,000	91	Sale	90½	91½	90½ Jan. 16	91½ Jan. 25	90⅝ Dec. 6	95½ Jan. 17
Col Con & T, 1st,gu,g,5s 1922	J - J	------	--------	105	-----	105	-----	------ ------	------ ------	------ ------	------ ------
ScioV&NE,1st gu g 4s..1989	M - N	8,000	6,000	99	99½	99½	100	99⅛ Jan. 10	99½ Jan. 8	98 Nov. 12	103 April 7
North Illinois.—*See* Chic & NW											
Northern Ohio—*See* L Erie & W											
Northern Pacific—											
Prior lien, gold, 4s.....1997	Q - J	669,000	336,000	102	Sale	101⅞	Sale	101⅝ Jan. 25	102¼ Jan. 3	102⅜ Dec. 14	106¼ Jan. 12
Registered 1997	Q - J	90,000	46,000	101	Sale	-----	-----	100¾ Jan. 12	102 Jan. 24	100¾ Dec. 24	106 Jan. 25
General lien, g, 3s..Jan 2047	Q - F	218,000	324,000	73¾	Sale	73⅝	Sale	73 Jan. 18	74¼ Jan. 5	73¼ Dec. 28	78½ Jan. 24
Registered .....Jan 2047	Q - F	------	--------	-----	-----	-----	-----	------ ------	------ ------	74¾ May 3	76 June 25
St P-Dul Div, g, 4s.....1996	J - D	3,000	5,000	-----	-----	-----	-----	95¾ Jan. 8	95¾ Jan. 8	95 Dec. 4	101 Jan. 24
Registered 1996	J - D	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
C B & Q col tr 4s—*See* Gt Nor											
StP & No Pac, gen, g, 6s 1923	F - A	------	--------	122	-----	122	-----	------ ------	------ ------	122⅛ Aug. 30	125 April 3
Registered certificates 1923	Q - F	------	--------	117	-----	115½	-----	------ ------	------ ------	------ ------	------ ------
St Paul & Duluth,1st,5s..1931	F - A	------	--------	112	-----	112	-----	------ ------	------ ------	113 Mch. 22	113 Mch. 22
2d, 5s 1917	A - O	------	--------	107¾	-----	108	110	------ ------	------ ------	107¾ Nov. 26	110 Feb. 27
1st consol gold 4s.....1968	J - D	------	--------	-----	-----	94	-----	------ ------	------ ------	98½ Sept. 5	100 July 18
Wash Cent Ry 1st g 4s..1948	Q - M	------	--------	90	-----	91	-----	------ ------	------ ------	91 May 1	93 May 9
Nor P Ter Co, 1st, g, 6s...1933	J - J	------	--------	113⅛	-----	113½	-----	------ ------	------ ------	115 Jan. 2	117 Nov. 14
Nor Railway Cal—*See* So Pac											
North Wiscon—*See* C StP M&O											
Nor & Mont—*See* N Y Central.											
Ogd & L Champ—*See* Rutl'd.											
hio Ind & W—*See* CCC&StL.											
Ohio Riv RR—1st, g, 5s ..1936	J - D	------	--------	-----	112	114	-----	------ ------	------ ------	113½ Nov. 30	116 May 16
Gen, g, 5s.....1937	A - O	------	--------	107½	111½	107½	111½	------ ------	------ ------	110⅛ Jan. 5	114¾ Jan. 20
Oregon & Cal—*See* So Pac Co.											
Ore RR & Nav—*See* Union Pac											
Ore Short Line—*See* Union Pac.											
Oswego & Rome—*See* NY Cent.											
Ottum C F & StP—*See* C&NW.											
Ozark & Ch C, 1st,gu,5s,g..1913	A - O	------	1,000	97½	100	-----	-----	------ ------	------ ------	97 Oct. 25	100⅝ Mch. 1
Pacific Coast Co, 1st,g,5s..1946	J - D	20,000	24,000	-----	110	-----	-----	109 Jan. 23	109 Jan. 24	109½ Dec. 3	114 Jan. 24
acific of Missouri—*See* MoPac											
Panama 1st, s f, g, 4½s...1917	A - O	------	--------	101	-----	101	-----	------ ------	------ ------	103 July 5	106¾ Jan. 8
Pennsylvania Company—											
Guar, 1st, g, 4½s.....1921	J - J	27,000	26,000	104¾	106⅛	106	Sale	105½ Jan. 24	107 Jan. 17	104½ July 30	108¾ June 17
Registered 1921	J - J	------	1,000	104	-----	105¾	-----	------ ------	------ ------	105 July 27	106 Dec. 11
Gu 3½s, col tr reg ctfs..1937	M - S	------	1,000	88½	-----	-----	-----	------ ------	------ ------	90½ June 8	94 Dec. 13
Gu 3½s, coll tr ctfs, B..1941	F - A	------	--------	87⅝	-----	87⅝	-----	------ ------	------ ------	90 July 27	92¾ Jan. 18
Tr Co ctfs, guar, g, 3½s..1916	M - N	------	19,000	-----	95¾	94¾	95½	95 Jan. 10	95 Jan. 10	95½ Dec. 19	98 Feb. 19
Gu, g, 3½s, tr ctfs, ser C 1942	J - D	1,000	--------	-----	-----	-----	-----	------ ------	------ ------	89 Oct. 22	89 Oct. 22
Gu, g, 3½s, tr ctfs, ser D 1944	J - D	10,000	--------	-----	-----	-----	-----	------ ------	------ ------	90½ Mch. 20	90½ Mch. 26
Gu, g, 15-25-yr, 4s...1931	A - O	------	--------	97½	-----	-----	-----	97½ Jan. 16	97¾ Jan. 30	------ ------	------ ------
ChicStL&P,1st,cou,g 5s 1932	A - O	2,000	--------	115	120	115¾	-----	115 Jan. 9	115 Jan. 9	117½ July 13	122 Jan. 15
Registered 1932	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Cin L & N,1st con gu g 4s1942	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Cl & Pitts, gu, g, 4½s, A 1942	J - J	------	--------	107¾	-----	107¼	-----	------ ------	------ ------	------ ------	------ ------
Series B, 4½s 1924	A - O	------	--------	106	-----	106¼	-----	------ ------	------ ------	------ ------	------ ------
Interest redu to 3½ 1942	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Series C, 3½s.....1948	M - N	------	--------	-----	-----	-----	98½	------ ------	------ ------	------ ------	------ ------
Series D, 3½s 1950	F - A	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Erie & P,gen,gu g 3½s,B1940	J - J	------	--------	92¾	-----	92¾	-----	------ ------	------ ------	96¼ Jan. 2	96¼ Jan. 2
Series C.....1940	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Npt&CinB'ge gen gu g4½s'45	J - J	------	--------	100¼	-----	101	-----	------ ------	------ ------	------ ------	------ ------
PCC&StL,gu g 4½s,Ser A '40	A - O	------	--------	109	109⅞	109¼	-----	109½ Jan. 4	109½ Jan. 4	108½ Oct. 11	112⅞ Feb. 2
Series B, guar 1942	A - O	5,000	3,000	109¼	110	109¼	-----	------ ------	------ ------	109½ April 30	112¼ Jan. 18
Series C, guar 1942	M - N	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Series D, guar 1945	M - N	5,000	--------	-----	-----	100¾	-----	98 Jan. 4	98 Jan. 4	99 June 15	99 June 15
Series E, 3½s, guar,g..1949	F - A	------	1,000	90½	-----	91	-----	------ ------	------ ------	89⅝ Aug. 3	94⅛ Jan. 2
Series F, cons 4s, gu, g 1953	J D	------	--------	-----	-----	100	-----	------ ------	------ ------	------ ------	------ ------

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BONDS. N Y STOCK EXCHANGE.	Int. Period.	Sales in January 1907.	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask	Jan. 31. Bid	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Southern Pacific Co—											
4s, g, Cent Pac coll Aug 1949	J - D	128,000	81,000	88½	Sale	89½	Sale	88½ Jan. 3	89¾ Jan. 29	88 Dec. 26	96⅜ Jan. 30
Registered .....Aug 1949	J - D	------	1,000	---	91	-----	-----	------ ------	------ ------	90 Dec. 3	92 April 5
A & N W, 1st, gu, g, 5s..1941	J - J	------	--------	102½	-----	102½	-----	------ ------	------ ------	109½ Feb. 19	110 Feb. 4
CentPac,1st,ref gu g 4s..1949	F - A	86,000	47,000	99	-----	100½	100¾	99¾ Jan. 4	100⅜ Dec. 28	98¼ Oct. 2	102¾ Jan. 19
Registered 1949	F - A	1,000	--------	-----	-----	-----	99½	99 Jan. 26	99 Jan. 26	98⅛ May 9	98⅛ May 5
Mort guar g 3½s Aug 1929	J - D	30,000	81,000	85¾	Sale	85¾	86½	85¾ Jan. 2	86 Jan. 14	85¾ Dec. 14	89 Feb. 14
ThroughStL1st gu g4s 1954	A - O	------	1,000	95	---	-----	96	------ ------	------ ------	95 June 28	99¾ Feb. 9
GalvH&SA,1st g 6s....1910	F - A	2,000	--------	105	106	105	-----	105½ Jan. 3	105½ Jan. 3	105 Nov. 7	106 Feb. 21
Mex&PacD, 1st g 5s..1931	M - N	------	--------	109	--	109½	-----	------ ------	------ ------	109 Nov. 20	111¾ June 11
GilaVG&N, 1st, gu,g,5s.1924	M - N	------	--------	104	108	104	108	------ ------	------ ------	106 May 2	108¼ July 12
H E & W T, 1st, g, 5s...1933	M - N	------	--------	-----	-----	105	-----	------ ------	------ ------	------ ------	------ ------
1st, gu g 5s, red'm'ble '33	M - N	------	--------	---	106½	102½	106	------ ------	------ ------	103½ May 1	105½ Jan. 29
H&TexC,1st g 5s,int gu.1937	J - J	6,000	3,000	109⅛	112½	110¼	-----	109¼ Jan. 3	110 Jan. 30	109½ July 17	112½ Dec. 24
Con gold 6s, int guar..1912	A - O	28,000	2,000	110¼	111½	111⅛	112	111 Jan. 3	112 Jan. 23	110¼ Dec. 19	115 Sept. 14
Gen gold 4s, int guar..1921	A - O	36,000	10,000	-----	94	94½	-----	92½ Jan. 3	94⅞ Jan. 29	93¼ Oct. 5	99¼ Jan. 18
Waco & N W, 1st,g,6s 1930	M - N	------	6,000	-----	-----	-----	-----	------ ------	------ ------	116 Dec. 20	116 Dec. 20
Morgan'sLa&T, 1st 7s..1918	A - O	------	--------	123½	-----	123¼	-----	------ ------	------ ------	127 Sept. 13	127 Sept. 13
1st, gold, 6s 1920	J - J	------	--------	113⅝	-----	114	-----	------ ------	------ ------	116 Nov. 21	118 Feb. 17
NY Tex&M, gu,1st,g,4s.1912	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
No of Cal, guar, gold, 5s.1938	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Ore & Cal, 1st, gu, g, 5s.1927	J - J	1,000	--------	99	-----	100	-----	98 Jan. 29	98 Jan. 29	99 Aug. 10	102½ Mch. 2
SA&AP, 1st gu, g, 4s..1943	J - J	99,000	141,000	85½	88	-----	86	86 Jan. 29	87 Jan. 1	85½ Aug. 10	90 Jan. 25
So P of Ar gu, 1st g 6s.1909	J - J	5,000	5,000	102⅜	106½	103⅛	103½	103½ Jan. 21	103½ Jan. 21	104¾ Jan. 30	106½ Dec. 14
do do 1910	J - J	5,000	--------	103¾	-----	104¼	-----	104⅜ Jan. 23	104⅜ Jan. 23	106⅛ Oct. 22	107 April 28
So Pacific of Cal.—											
do do E&F 1912	A - O	------	--------	108	-----	108	-----	------ ------	------ ------	111 Aug. 17	113¾ Feb. 15
do do 1912	A - O	------	--------	-----	-----	111⅞	-----	------ ------	------ ------	------ ------	------ ------
1st,consol,gu, g, 5s...1937	M - N	------	--------	118½	-----	119	-----	------ ------	------ ------	119 Jan. 3	119 Jan. 3
do stamped .1905-1937	M - N	------	--------	--	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
S Pac of N Mex, 1st, g, 6s1911	J - J	6,000	--------	103	-----	103¾	-----	103⅝ Jan. 7	104 Jan. 21	104½ Aug. 7	105¾ May 16
S P Coast, 1st, gu, g, 4s.1937	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Tex&NO,SabD,1st,g,6s.1912	M - S	------	--------	-----	110	-----	108	------ ------	------ ------	111¼ Jan. 6	111¼ Jan. 6
Consol, gold, 5s.....1943	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	104 Sept. 26	110 April 10
So Pac RR, 1st, ref, gu, 4s '55	J - J	259,000	268,000	94¾	Sale	94½	Sale	94¼ Jan. 31	94⅞ Jan. 25	94⅛ April 27	97⅝ June 26
Southern—1st, cons, g, 5s.1949	J - J	183,000	122,000	113⅝	Sale	112½	Sale	112¼ Jan. 30	113¾ Jan. 3	115 Sept. 27	119⅛ Feb. 5
Mob & O, coll tr, g, 4s..1938	M - S	57,000	23,000	92	94	93½	Sale	92 Jan. 3	94 Jan. 24	92½ Dec. 19	98½ Feb. 6
Mem Div 1st g, 4½-5s..1996	J - J	6,000	--------	-----	--	115½	-----	115½ Jan. 5	116 Jan. 15	115 Sept. 6	119½ June 8
St L Div, 1st, gold, 4s...1951	J - J	14,000	24,000	---	94½	93½	-----	93½ Jan. 19	94¼ Jan. 7	94½ Sept. 25	99¾ Jan. 24
Ala Cen R, 1st, g, 6s....1918	J - J	------	--------	111⅛	-----	114	-----	------ ------	------ ------	113 Jan. 4	113 Jan. 4
Atl & Danv, 1st, gold, 4s1948	J - J	------	--------	-----	-----	93	-----	------ ------	------ ------	96 June 1	96⅜ April 12
2d, 4s 1948	J - J	------	--------	-----	-----	90	-----	------ ------	------ ------	92 June 14	92 June 14
Atlan & Yad, 1st,gu,g,4s1949	A - O	------	--------	93	-----	93	-----	------ ------	------ ------	------ ------	------ ------
Col & Greenville, 1st,g,6s '16	J - J	------	--------	-----	-----	110	-----	------ ------	------ ------	------ ------	------ ------
E T Va & Ga div'l g 5s 1930	J - J	1,000	--------	112¾	--	112¾	-----	112⅞ Jan. 16	113⅛ Jan. 29	114¼ Jan. 4	116 May 24
Con, 1st, g, 5s.....1956	M - N	4,000	--------	117¼	Sale	117½	Sale	116 Jan. 9	117½ Jan. 31	116 May 14	119¾ Mch. 29
E Ten, reor lien, g, 5s...1938	M - S	18,000	--------	112⅛	-----	113	Sale	113 Jan. 31	113½ Jan. 23	112 Oct. 18	116½ Feb. 8
Registered 1938	M - S	9,000	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Georgia Midland 1st 3s.1946	A - O	------	--------	68	-----	68	-----	68 Jan. 15	69¼ Jan. 16	72¼ June 22	72¼ June 22
Geor Pac Ry, 1st, g, 6s..1922	J - J	11,000	1,000	117⅝	Sale	118	-----	117⅝ Jan. 2	117⅝ Jan. 2	119½ Aug. 28	123 Jan. 10
Knox & Ohio, 1st, g, 6s.1925	J - J	1,000	--------	117⅞	-----	-----	-----	118 Jan. 23	118¼ Jan. 30	122¼ Jan. 23	122½ Jan. 4
Rich & Dan, con, g, 6s..1915	J - J	18,000	--------	111¾	-----	112	-----	111½ Jan. 4	112 Jan. 17	112⅝ July 12	116 May 17
Deb, 5s, stamped....1927	A - O	16,000	--------	109⅜	-----	109½	-----	------ ------	------ ------	112¾ Jan. 31	112¾ Jan. 31
Rich & Meck, 1st, g, 4s.1948	M - N	------	--------	87	-----	87	-----	------ ------	------ ------	------ ------	------ ------
So Car & Georg, 1st g 5s 1919	M - N	------	9,000	106	-----	106	106⅛	106 Jan. 14	106⅛ Jan. 17	105 May 5	108½ Feb. 5
Va Mid—Ser mtg, B, 6s.1916	M - S	24,000	--------	106¼	-----	106⅜	-----	------ ------	------ ------	109 June 15	109 June 15
Series D, 4-5s.....1921	M - S	------	2 000	108	-----	108	-----	------ ------	------ ------	107 Nov. 12	108½ Dec. 12
Series E, 5s.....1926	M - S	------	--------	109¼	-----	109¼	-----	------ ------	------ ------	------ ------	------ ------
Series F, 5s.....1931	M - S	------	--------	110¼	-----	110¼	-----	------ ------	------ ------	------ ------	------ ------
Va Mid, gen, 5s 1936	M - N	------	1,000	110¾	112	110⅞	-----	------ ------	------ ------	111⅛ Sept. 10	114½ Jan. 16
Gtd stamped.....1936	M - N	------	--------	-----	-----	110¾	-----	------ ------	------ ------	109½ May 2	114½ Jan. 25
WO&W, 1st,cy,gtd,4s..1924	F - A	11,000	1,000	94¾	-----	95¼	-----	94¾ Jan. 18	96½ Jan. 19	94½ Oct. 19	94 ⅞ Dec. 17
West N C, 1st, con, g, 6s 1914	J - J	1,000	7,000	-----	-----	110	-----	109½ Jan. 12	109½ Jan. 12	111⅛ Aug. 14	114⅛ June 22
Spok Falls & Nor,1st,g,6s.1939	J - J	------	--------	-----	125	-----	-----	------ ------	------ ------	------ ------	------ ------
Stat Isl Ry, 1st, gu, g, 4½s1943	J - D	------	--------	90	-----	90	-----	------ ------	------ ------	------ ------	------ ------
Sunb&Lewistown. *See* Penn RR.											
Syra Bing & N Y—*See* D L & W											
Ter Ass of StL,1st,g,4½s.1939	A - O	2,000	--------	108	-----	108¼	-----	108 Jan. 29	108½ Jan. 28	109 May 16	112 Jan. 16
1st con g, 5s 1894-1944	F - A	1,000	--------	117	-----	117¼	-----	117 Jan. 9	117 Jan. 9	117 Oct. 24	120⅛ Feb. 5
Gen ref, s f, gold, 4s....1953	J - J	4,000	--------	-----	-----	-----	-----	93½ Jan. 15	94 Jan. 5	94⅞ Sept. 28	100¼ Feb. 27
StLMBdgeTer, gtd,g,5s.1930	A - O	------	2,000	-----	-----	108	112	------ ------	------ ------	110¾ Nov. 30	111 June 22
Texas & N O—*See* So Pac Co.											
Texas & Pacific 1st g, 5s.2000	J - D	23,000	12,000	117⅛	Sale	108	108½	116½ Jan. 8	118 Jan. 28	116 Aug. 24	124 May 16
2d, gold, income, 5s,Dec 2000	Mch	------	--------	--	96	-----	96	------ ------	------ ------	85 July 24	102 Jan. 9
La Div B L, 1st, g, 5s...1931	J - J	------	--------	107½	-----	107½	-----	------ ------	------ ------	108¾ Mch. 6	110 Feb. 23
WMW&NW, 1st,gu,5s..1930	F - A	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Tol & Ohio Cent—1st,g,5s.1935	J - J	------	2,000	-----	-----	-----	-----	------ ------	------ ------	111½ July 3	115½ Feb. 9
West'n Div, 1st, g, 5s ..1935	A - O	------	--------	110	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Gen gold, 5s 1935	J - D	2,000	--------	102	103¾	102½	-----	102½ Jan. 14	102⅛ Jan. 14	106 Aug. 7	109 May 25
Kan & M, 1st gu, g, 4s ..1990	A - O	2,000	10,000	96¾	97	-----	96	97 Jan. 14	97 Jan. 14	95¾ April 16	99½ Jan. 22
Tol Peo & W, 1st, gold, 4s.1917	J - J	2,000	--------	-----	91	85	89	89 Jan. 16	89 Jan. 16	89½ July 20	93¾ April 4
TolStL&W—Pr L, g, 3½s.1925	J - J	3,000	1,000	89¼	-----	85¾	-----	87 Jan. 24	87½ Jan. 8	88¼ Oct. 1	90 Jan. 13
Registered 1925	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Fifty-year, gold, 4s.....1950	A - O	33,000	89,000	81½	Sale	81⅝	-----	81 Jan. 10	82 Jan. 12	79¾ Oct. 26	84½ Jan. 24
Registered 1950	A - O	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Tor H & B, 1st, g, 4s.July 1946	J - D	------	10,000	--	-----	94	-----	------ ------	------ ------	95 Dec. 31	95 Dec. 31
Ulster&Del, 1st con, g, 5s 1928	J - D	------	1,000	108¾	112	109½	-----	------ ------	------ ------	110 June 22	113¼ Feb. 19
1st refund'g, gold, 4s.1952	A - O	8,000	--------	-----	93	-----	-----	------ ------	------ ------	93 Jan. 8	94½ Aug. 13
Union Pac rr&ld gt g 4s...1947	J - J	557,000	587,000	101⅝	Sale	101⅝	Sale	101⅜ Jan. 4	102 Jan. 10	102½ Sept. 24	106¾ Jan. 12
Registered 1947	J - J	8,000	50,000	101	-----	-----	-----	100½ Jan. 16	101¼ Jan. 25	101¼ July 2	106⅛ Jan. 17
Ore RR & Nav con g 4s.1946	J - D	39,000	82,000	98	98¾	98½	-----	97⅞ Jan. 22	99½ Jan. 28	98½ Dec. 26	102 April 6
Oreg Sh Line 1st, g, 6s..1922	F - A	33,000	23,000	120	123¾	-----	123¼	123 Jan. 7	126 Jan. 8	120 Aug. 27	126 Jan. 23
1st consol, gold, 5s...1946	J - J	5,000	28,000	112½	-----	113½	-----	112¾ Jan. 8	113½ Jan. 28	115 Dec. 26	119 May 23
Guar refund g 4s.....1929	J - D	466,000	212,000	94	Sale	94⅛	Sale	93½ Jan. 14	94¾ Jan. 24	93¼ Dec. 19	97¾ Nov. 14
Utah & No, 1st, 7s...1908	J - J	------	--------	101½	-----	102¼	-----	------ ------	------ ------	105 Aug. 10	105½ Jan. 16
Gold, 5s 1926	J - J	------	--------	106½	-----	106½	-----	------ ------	------ ------	110 June 27	110 June 27
U N J RR&C Co—*See* Penn RR											
Utah Cent—*See* Rio Gr West.											
Utica & Bl Riv—*See* N Y Cent.											
Vandalia consol g, 4s....1955	F - A	------	--------	-----	-----	-----	-----	------ ------	------ ------	102⅞ Feb. 1	105 Jan. 18
VeraCruz&P 1st gu g4½s1934	J - J	------	--------	-----	-----	96	98	------ ------	------ ------	98 Sept. 13	98 Sept. 13
Ver Val Ind & W—*See* Mo Pac.											
Virginia Mid—*See* South Ry.											
Va&Southwest 1st gu 5s..2003	J - J	27,000	10,000	111½	117	110	112	110 Jan. 19	111½ Jan. 11	108 Jan. 8	114½ Nov. 2
Wabash, 1st g 5s.....1939	M - N	59,000	70,000	-----	114½	-----	113½	113 Jan. 17	114 Jan. 25	112¼ Dec. 6	119 Oct. 22
2d, gold, 5s 1939	F - A	83,000	49,000	104¾	105⅛	105	Sale	105 Jan. 4	105½ Jan. 10	104 May 2	109 Jan. 30
Debenture, series A, 6s..1939	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	87½ Jan. 9	98 June 7
Series B, 6s 1939	J - J	140,000	668,000	-----	-----	71	-----	75¼ Jan. 7	76½ Jan. 10	72½ April 28	86¼ June 8
Certificates of deposit ..	-----	517,000	220,000	--	-----	70¼	Sale	70⅛ Jan. 31	75 Jan. 4	74⅜ Dec. 31	76 Dec. 29
1st lien equip, s f, g, 5s1921	M - S	------	--------	100	-----	-----	-----	------ ------	------ ------	100 Sept. 10	101 Dec. 20
1st lien 50-yr,g,term4s '54	J - J	------	--------	90	-----	88	-----	------ ------	------ ------	93 Mch. 24	93 Mch. 22
Det & Ch Ex, 1st, g, 5s..1941	J - J	5,000	--------	110	-----	108½	-----	108 Jan. 16	108 Jan. 17	108 Jan. 4	111⅝ Nov. 21
Des Moines Div, 1st, g, 4s,'39	J - J	------	--------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Omaha Div, 1st, g, 3½s 1941	A - O	------	--------	-----	83	-----	80¾	------ ------	------ ------	84 April 14	85½ May 1
Tol & Chic Div, 1st, g, 4s1941	M - S	------	25,000	-----	94	-----	97¾	------ ------	------ ------	92 July 20	95½ July 23
StLKC&NStChBr, 1st 6s1908	A - O	1,000	--------	-----	-----	-----	-----	102 Jan. 8	102 Jan. 8	------ ------	------ ------
Wabash-Pitts Term, 1st g 4s '54	J - D	56,000	87,000	-----	80	79⅝	Sale	79 Jan. 30	80 Jan. 17	78⅞ Dec. 4	90½ Feb. 1
2d gold, 4s 1954	J - D	654,000	413,000	32½	33½	29½	Sale	29¼ Jan. 29	32½ Jan. 4	32 Dec. 5	41¼ Jan. 20
Wash Ohio& West—*See* Sou Ry											
Wash Central—*See* No Pacific.											
West Maryl'd 1st g, 4s....1952	A - O	146,000	65,000	82½	83¼	81	Sale	81 Jan. 31	82½ Jan. 3	82⅛ Oct. 6	88⅝ Jan. 24
Gen lien & conv, g, 4s...1952	A - O	86,000	47,000	65	68¼	67	68	66 Jan. 16	68 Jan. 3	68 Dec. 22	76¾ Feb. 7
WestNY&Penn,1st g 5s...1937	J - J	12,000	25,000	113½	117⅞	114¾	-----	114¾ Jan. 21	115¼ Jan. 25	114 Aug. 16	118 Mch. 19
Gen g 4s 1943	A - O	4,000	--------	-----	93½	93½	94	93½ Jan. 25	93½ Jan. 25	92⅞ Nov. 16	97⅝ Jan. 30
Income 5s.....Apr 1943	Nov	------	--------	-----	-----	34	-----	------ ------	------ ------	30 Jan. 19	31 April 7
West'n No Car. *See* Soutl.'nRy											

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BONDS. N. Y. STOCK EXCHANGE.	Int. Period.	Sales in January 1907.	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask	Jan. 31. Bid.	Jan. 31. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Pri .
		$	$								
Pennsylvania Co—(*Con.*)—											
Pitts Ft W&Chic, 1st, 7s 1912	J - J									117½ Feb. 2	119 June 18
2d, 7s 1912	J - J										
3d, 7s July 1912	A - O										
TolWV&O,1st,gu,4½s A 1931	J - J			101¾		102					
Series B, 4½s 1933	J - J			101¾		102					
Series C, 4s 1942	M - S										
Penn RR—1st, 4s r'l est, g 1923	M - N		1,000		103					104 Dec. 10	106½ June 20
Gen, g, 5s 1919	M - S										
Gen, g, 4s 1943	M - N										
10-yr convertible g 3½s 1912	M - N	3,171,000	3,857,000	98	Sale	96	Sale	95⅞ Jan. 19	100¼ Jan. 9	95⅞ Nov. 30	105¾ Jan. 22
10-yr convertible 3½s 1915	J - D	3,806,000	734,000	93½	Sale	93¼	Sale	92¾ Jan. 16	95 Jan. 8	92 Dec. 24	101 Jan. 17
Alleg. Val. gen, g, gu, 4s 1942	M - S					102⅛					
DelRivRR Bge 1st gu g 4s '36	F - A					93					
Gr R&I,ex 1st gu g 4½s 1941	J - J			102¾		103				105 Aug. 28	108⅜ Feb. 6
PhilBal&Wash,1st,g,4s 1943	M - N									107½ Oct. 10	110½ Feb. 24
Sunbury&Lewis, 1st g 4s 1936	J - J			98¼		98¼					
UNJ RR&Can Co gen 4s 1944	M - S				110						
Pensacola&At—*See* Lou&Nash.											
Peo & East—*See* C C C & St L.											
Peo & Pek Union, 1st g 6s 1921	Q - F			113		114					
2d, g, 4½s Feb 1921	M - N										
Pere Marq—Ch & W M 5s 1921	J - D										
Flint & Pere Marq, g, 6s 1920	A - O	1,000		115	118	116	117½	115 Jan. 22	115 Jan. 22	112½ April 17	118 Feb. 14
1st consol. gold, 5s 1939	M - N				109					105 Nov. 5	110½ Jan. 19
Port Hur Div, 1st g 5s 1939	A - O			103⅝		103⅝				106½ Sept. 19	111½ Jan. 19
Sag Tu & H, 1st gu, g,4s 1931	F - A										
Pine Creek, reg, guar 6s 1932	J - D										
Pitts C C & St L—*See* Penn Co.											
Pittsb Cl & Tol—*See* Balt & O.											
Pitts Ft W & Chic—*See* Penn Co											
Pitts Junc—*See* Balt & Ohio.											
Pitts & L E—2d g 5s Jan 1928	A - O			107½		107½				107½ Nov. 12	107½ Nov. 12
Pitts McK & Y—*See* N Y Cent.											
Pittsb Shen & L E 1st g 5s 1940	A - O				116	114½				118 Jan. 9	120 Jan. 30
1st cons g 5s 1943	J - J										
Pittsb & West—*See* Balt & O.											
Pitts Y & Ash, 1st con, 5s 1927	M - N			98	Sale	108¾					
Reading Co, gen, g, 4s 1997	J - J	573,000	498,000			98½	Sale	97¾ Jan. 16	98¾ Jan. 7	99 Aug. 25	102⅝ Jan. 9
Registered 1997	J - J			96¼	96½					99½ May 24	100½ June 1
Jersey Central, coll g 4s 1951	A - O	49,000	27,000				96¼	96 Jan. 10	96½ Jan. 16	95⅝ Nov. 12	101½ Mch. 17
Registered 1951	A - O									96¾ Nov. 27	96¾ Nov. 27
Atlan City, 1st con gu g 4s '51	J - J					98½					
Phila & Read consol 6s 1911	J - D									110⅞ Mch. 5	110⅞ Mch. 5
Consol 7s 1911	J - D									115½ Mch. 22	115½ Mch. 22
Registered 1911	J - D										
Rensselaer & Sar—*See* D. & H.											
Rich & Danv—*See* South'n Ry.											
Rich & Mecklen—See South Ry											
Rio Gr West—*See* Denv & R G.											
Rio Gr Junc, 1st, gu, g, 5s 1939	J - D										
Rio Gr So, 1st, g, 4s 1940	J - J										
Guaranteed 1940	J - J										
Roch & Pitts—*See* Buf R&Pitt.											
Rome Wat & Og—*See* N Y Cen.											
Rutland, 1st cons g 4½s 1941	J - J			90	95						
Og & L Ch, 1st gu g 4s 1948	J - J						95			98½ June 14	100½ Jan. 17
Rutl'd-Can. 1st gu g 4s 1949	J - J										
Sag Tusc & H—*See* Pere Marq.											
St Jos & G Isl—1st, g, 4s 1947	J - J	26,000		90	95	92	Sale	91 Jan. 15	92¼ Jan. 26	90 July 18	94½ Jan. 26
St Law & Ad—1st, g, 5s 1996	J - J									122 Jan. 18	122 Jan. 18
2d, gold, 6s 1996	A - O										
St L & Cai—*See* Mobile & Ohio.											
St L Iron Mt & So—*See* Mo Pac.											
St L K C & No—*See* Wabash.											
StLMBr—*See* Ter RR As of StL.											
St L & San Francisco—											
Gen, g, 6s 1931	J - J	1,000	10,000	120½		123½		123½ Jan. 17	123½ Jan. 17	125 Feb. 13	128½ Nov. 28
Gen, g, 5s 1931	J - J	2,000	10,000	109⅝				109⅝ Jan. 3	110 Jan. 29	109½ Sept. 17	114 April 18
St L & S F RR, cons g 4s 1996	J - J	1,000			93		92⅜	93 Jan. 3	93 Jan. 3	92 Nov. 1	95½ July 5
So West Div, g, 5s 1947	A - O										
Refunding, gold, 4s 1951	J - J	447,000	543,000	81¾	Sale	82	Sale	81½ Jan. 24	82½ Jan. 10	81¾ Sept. 11	88 Feb. 9
Registered 1951	J - J										
5-yr gold notes, 4½s 1908	J - D									95¼ Jan. 29	98 Nov. 30
KC FtS & M con g 6s 1928	M - N	1,000		118⅜		118⅜		119 Jan. 3	119 Jan. 3	120⅛ July 9	121 June 20
KC FtS & M Ry ref g 4s 1936	A - O	171,000	169,000	82	Sale	82	82½	81¾ Jan. 3	82¾ Jan. 29	81 Nov 1	87⅞ Feb. 8
Registered 1936	A - O										
KC&MR&B—1st gu g 5s 1929	A - O										
St L M&So E gu 4½s g 1909	J - D										
St Louis South—*See* Ill. Cent.											
St Louis Southw—1st g 4s 1989	M - N	19,000	34,000		95½	93½	94¾	94¼ Jan. 10	95 Jan. 5	94 Nov. 9	99¾ Jan. 22
2d, g, 4s, inc.bd.ctfs. Nov '89	J - J	15,000	3,000	82	84		82½	82 Jan. 14	82 Jan. 14	82½ Aug. 4	89 June 7
Consol, gold, 4s 1932	J - D	117,000	80,000	77¾	Sale	77	Sale	77 Jan. 31	79 Jan. 4	76 July 19	82 Jan. 8
GraysPt Ter, 1st gu g,5s 1947	J - D			101		101					
St Paul & Duluth—*See* No Pac.											
St P Minn & Man—2d, 6s 1909	A - O	4,000		105¼	106¼	105¾	106½	105½ Jan. 3	105⅝ Jan. 18	105¼ Nov. 13	109½ Mch. 21
1st consol, g, 6s 1933	J - J	1,000		130⅞		130¾		131 Jan. 24	131 Jan. 24	133 Oct. 27	137½ Jan. 30
Registered 1933	J - J									134 Dec. 17	134 Dec. 17
Reduced to gold 4½s 1933	J - J	6,000	9,000	107¼	111	108⅜	108½	108 Jan. 22	108¼ Jan. 29	107⅝ Aug. 15	112½ Jan. 27
Registered 1933	J - J		4,000								
Dakota Ext, gold, 6s 1910	M - N	5,000		106¼		107		106⅞ Jan. 25	106⅞ Jan. 25	106½ Nov. 9	111 Mch. 19
Mont Ext, 1st, gold, 4s 1937	J - D		1,000	100	103½		101½			100 July 9	104¼ Jan. 18
Registered 1937	J - D									100¼ Oct. 3	100¼ Oct. 3
Pac Ext, sterling gu 4s 1940	J - J										
E Ry M, 1st div, 1st g 5s 1908	A - O		6,000	99		100½				100½ Dec. 20	101⅝ Aug. 20
Registered 1908	A - O										
No Div, 1st, g, 4s 1948	A - O										
Registered 1948	A - O										
Minneap Un 1st, g, 6s 1922	J - J			117		117½	121				
Mont C, 1st, gu, g, 6s 1937	J - J				134½	130	132½			133 Oct. 29	136 Jan. 25
Registered 1937	J - J									136¼ May 31	136¼ May 31
1st guar, gold, 5s 1937	J - J			113		113				116 Aug. 23	119½ Feb 1
Registered 1937	J - J										
Will & S F, 1st, g, 5s 1938	J - D		2,000	115½		115½				115½ Dec. 31	115½ Dec. 31
St Paul & Nor Pac—*See* No Pac.											
StP&SiouxCy. *See* CStPM&O.											
S Fe Pres & Phe, 1st g 5s 1942	M - S		5,000	106½	108¼					107¼ Dec. 1	112½ Jan. 16
S Ant & Ar Pass—*See* So PacCo.											
SjF & N P 1st, s f, g, 5s 1919	J - J										
Scioto Val&N E—*See* Nor&W.											
Seaboard Air Line, g, 4s 1950	A - O	62,000	48,000	81⅛	Sale	81	Sale	81 Jan. 31	82¾ Jan. 14	80¼ Dec. 28	92 Jan. 17
Registered 1950	A - O										
Coll trust refund, g, 5s 1911	M - N	30,000	18,000	100	100¼		100½	100 Jan. 3	100½ Jan. 15	99¾ Dec. 19	104⅛ Oct. 29
Atl-Bir 30-yr 1st g 4s May '33	M - S	3,000				87½		88 Jan. 15	89 Jan. 17	88 Aug. 17	97 Jan. 23
Car Cent 1st con g 4s 1949	J - J			92½	100	92½				96½ Mch. 24	97 Mch. 23
Fla Cent & Pen, 1st g 5s 1918	J - J			103¾		103¾				107¼ July 12	109¾ April 25
1st land gr ext, gold5s 1930	J - J					102¾					
Consol gold 5s 1943	J - J			104½		104½					
Ga&Ala 1st cons 5s Oct 1945	J - J	10,000	10,000	107¼		107½		107½ Jan. 16	107⅝ Jan. 15	110 Dec. 20	111½ Mch. 7
Ga Car & No, 1st gu g 5s 1929	J - J			107			108				
Seab & Roanoke, 1st 5s 1926	J - J			105¼		105¼				108 Aug. 6	110 May 22
Sher Shr & So—*See* Mo K & Tex											
Sil Sp O & G—*See* Atl Coast L.											
Sod Bay & So, 1st, g, 5s 1924	J - J										
So Car & Ga—*See* Southern.											

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BONDS. N Y STOCK EXCHANGE.	Int. Period.	Sales in January 1907	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices
West Shore. *See* N. Y. Central.		$	$								
W.Va.Cent.& P. 1st g. 6s_1911	J - J	------	------	104¼	-----	104¼	-----	------	------	106½ Aug. 1	109 June 13
Wheel.&L. Erie—1st g 5s_1926	A - O	------	2,000	110⅝	-----	110⅝	-----	------	------	109⅝ Dec. 1	114 Jan. 4
Wheel. Div. 1st g. 5s____1928	J - J	------	2,000	107¾	-----	109	-----	------	------	110 Dec. 6	112½ Feb. 9
Exten. & Imp. g. 5s____1930	F - A	------	------	110	----	110¼	-----	------	------	------	------
Wh.& L.E.RR.1st con.g.4s1949	M - S	2,000	------	-----	89	87	88	87½ Jan. 15	87½ Jan. 15	86 Oct. 31	93½ Jan. 22
20-yr. equip. s. f. g. 5s__1922	J - J	------	------	-----	-----	-----	-----	------	------	------	------
Wilkesbarre&East'n. *See* Erie.											
Will.&SiouxF. *See* St.P.M.&M.											
Winona & St.P. *See* Chic.&N W											
Wiscon.Cent.1st gen.g.,4s_1949	J - J	183,000	83,000	87½	-----	88	Sale	86½ Jan. 28	89 Jan. 17	89 Dec. 26	95 Jan. 12
Street Railway Bonds.											
Brooklyn Rap. Trans., g.5s1945	A - O	12,000	55,000	104	-----	106¼	Sale	105 Jan. 7	106¼ Jan. 31	100¼ Nov. 10	109 Jan. 26
1st refund.,conv.,g., 4s_2002	J - J	1,227,000	773,000	90½	91½	88½	Sale	89½ Jan. 31	92⅜ Jan. 7	92 July 13	100 Jan. 26
Bklyn.City, 1st con. 5s.16-'41	J - J	5,000	------	-----	109	102⅝	-----	102¾ Jan. 22	102¾ Jan. 22	105 Oct. 16	107 June 14
Bklyn.Q.Co&S.gu.g.5s.16-'41	M - N	------	------	-----	101½	-----	-----	------	------	100 May 31	104 April 11
Bklyn.Un.El.1st g.4-5s_1950	F - A	48,000	54,000	106½	Sale	106½	107½	106½ Jan. 2	108 Jan. 11	101 Dec. 7	113¼ Jan. 24
Stamped guaranteed__1950	F - A	------	------	-----	-----	-----	-----	------	------	110 Feb. 6	110 Feb. 6
Kings Co.Elev. 1st g. 4s_1949	F - A	1,000	2,000	87	-----	-----	-----	89 Jan. 26	89 Jan. 26	88 Dec. 4	95 Jan. 26
Stamped guaranteed__1949	F - A	2,000	11,000	88¾	91	88¾	-----	88½ Jan. 21	88½ Jan. 21	89 May 14	96¼ Jan. 16
Nassau Elec., guar.,g.4s.1951	J - J	12,000	29,000	82¾	85½	-----	84	83½ Jan. 30	85 Jan. 8	84¾ Dec. 27	89½ Jan. 18
Conn.Ry.& L.—1st g.4½s.1951	J - J	------	------	101¾	-----	103	-----	------	------	102 Mch. 29	103¾ Nov. 15
Stamped guar., 4½s____1951	J - J	------	7,000	101½	-----	-----	-----	------	------	100⅜ Jan. 30	104 Dec. 22
Den.Con.Tram.Co.1st.g.5s 1933	A - O	------	------	-----	-----	-----	-----	------	------	------	------
Denv.Tram.Co..con.g.6s1910	J - J	------	------	-----	-----	-----	-----	------	------	------	------
Met.Ry.Co.,1st gu. g. 6s.1911	J - J	------	------	-----	-----	-----	-----	------	------	------	------
Det.United 1st cons.g.4½s 1932	J - J	------	------	-----	-----	-----	-----	------	------	93¼ July 3	96½ Mch. 31
Grand Rap. Ry., 1st g. 5s_1916	J - D	------	------	-----	-----	-----	-----	------	------	------	------
Havana Elec.Ry.cons.,g.5s_'52	F - A	16,000	7,000	-----	-----	-----	91½	91 Jan. 23	93 Jan. 14	91¾ Dec. 29	95¾ Jan. 30
Inter-Metrop. coll 4½s__1956	A - O	3,468,000	2,670,000	80¾	Sale	80	Sale	79¾ Jan. 29	82 Jan. 7	79¼ Dec. 24	90¼ May 14
Internat.Tract. coll tr 4s_1949	J - J	------	------	-----	80⅝	-----	-----	------	------	79 July 20	84 June 28
Louisv.Ry.Co.1st con. g.5s1930	J - J	------	------	-----	-----	-----	-----	------	------	------	------
Manila Elec 1st & coll 5s_1953	M - S	------	------	-----	96	-----	96	------	------	98 May 10	100⅛ May 10
Metropolit'n Street—g. 5s_1997	F - A	20,000	25,000	107¾	108	108	Sale	108 Jan. 9	108¾ Jan. 15	107½ Dec. 20	117 Jan. 12
Refunding gold 4s_____2002	A - O	44,000	11,000	85	Sale	84	85	84 Jan. 7	85 Jan. 2	83 May 4	92 Jan. 27
B'y&7thAv.1st con.g.5s.1943	J - D	8,000	1,000	110	112	110⅝	-----	110½ Jan. 25	113 Jan. 7	110 July 10	116¾ Jan. 3
Col.&9th Av.1st gu.g.5s.1993	M - S	1,000	1,000	112½	114	113	115	113⅛ Jan. 18	113⅛ Jan. 18	113 July 19	119½ Jan. 12
Registered _____1993	M - S	------	------	-----	-----	-----	-----	------	------	------	------
Lex.Av.&P.F.1st.gu.g5s1993	M - S	------	3,000	113½	115⅛	113½	114	------	------	112 Sept. 21	116½ Mch. 24
Registered _____1993	M - S	------	------	-----	-----	-----	-----	------	------	------	------
Third Av.1st con.gu.g 4s 2000	J - J	105,000	158,000	88½	Sale	88½	89	88⅛ Jan. 2	89 Jan. 15	90 Nov. 16	95½ Jan. 15
Registered _____2000	J - J	------	------	-----	-----	-----	-----	87¾ Jan. 8	89 Jan. 15	------	------
1st. gold, 5s_____1937	J - J	5,000	4,000	112¾	Sale	-----	114½	112¾ Jan. 2	114¼ Jan. 15	115½ July 20	119 Jan. 11
Met.W.S.El.(Ch.)1st g.4s_1938	F - A	------	------	-----	-----	-----	-----	------	------	93½ July 3	93½ July 3
Mil.El.Ry.& Lt.con. g.5s__1926	F - A	------	------	106½	111	-----	-----	------	------	109 July 18	109 July 18
Minn.St.Ry.1st con.g.5s __1919	J - J	------	------	-----	-----	-----	-----	------	------	107½ Feb. 14	107½ Feb. 14
N.Orl.Ry. & Lt.gen 4½s__1935	J - J	------	------	-----	90⅛	-----	-----	------	------	89⅜ July 19	92¼ June 27
St.Jo.Ry. Lt.H.& P.1st g.5s '37	M - N	------	------	-----	-----	107	-----	------	------	03¼ Oct. 31	103¼ Oct. 31
St.Paul Cy.Cable con.g.5s_1937	J - J	------	------	-----	-----	-----	-----	------	------	110½ Nov. 23	110½ Nov. 23
Guaranteed gold 5s____1937	J - J	------	------	-----	-----	-----	-----	------	------	------	------
Undergr'd Elec.Rys.of London											
Profit-sharing 5s_____1908	J - D	113,000	28,000	-----	92	90	Sale	90 Jan. 31	94 Jan. 10	92 Dec. 20	98¾ May 22
Union El. (Chic.) 1st g. 5s_1945	A - O	1,000	------	-----	-----	-----	-----	100 Jan. 7	100 Jan. 7	------	------
United Rys.St.Lou.1st g.4s1934	J - J	------	------	-----	87	84½	85	------	------	85¼ Oct. 10	88½ Jan. 13
St Louis Tran.gu.imp.5s.1924	A - O	------	------	94	-----	94	-----	------	------	96½ April 12	96½ April 12
United RRs.SanFran.s.f.4s 1927	A - O	46,000	41,000	83	Sale	-----	82	82¼ Jan. 7	83¼ Jan. 3	71 April 20	90 Feb. 2
W.Chic.St.40-yr.1st cur.5s 1928	M - N	------	------	-----	-----	-----	-----	------	------	------	------
40-year con. g. 5s_____1936	M - N	------	------	-----	-----	-----	-----	------	------	------	------
Gas & Electric Light Co. Bonds.											
Atlanta Gas-Lt. 1st g. 5s__1947	J - D	------	------	102½	-----	102½	-----	------	------	------	------
Bklyn.Un.GasCo.1st c.g.5s.._'45	M - N	22,000	24,000	106	-----	-----	106⅝	106⅛ Jan. 4	106⅝ Jan. 29	105 Nov. 12	113½ Jan. 17
Buffalo Gas Co. 1st g. 5s___1947	A - O	83,000	34,000	64	Sale	-----	-----	63¼ Jan. 7	66 Jan. 25	63 Nov. 19	80¾ Jan. 3
Columbus Gas Co. 1st g. 5s.1932	J - J	------	------	-----	-----	-----	-----	------	------	------	------
Consol. Gas conv. deb. 6s__1909	J - J	138,000	170,000	-----	-----	135	138	135 Jan. 21	138 Jan. 7	137 April 26	168¾ Jan. 26
Detroit City Gas Co. g., 5s_1923	J - J	------	16,000	98½	-----	99	-----	------	------	101 Sept. 26	104 May 28
Det.Gas Co. con. 1st g. 5s_1918	F - A	------	------	100½	-----	100½	-----	------	------	100 Sept. 17	101½ Nov. 14
Eq.Gas L.Co.NY.con.g.5s.1932	M - S	------	------	-----	-----	-----	-----	------	------	------	------
G.&Elec.of Berg.Co.con.g.5s'49	J - D	------	------	-----	-----	-----	-----	------	------	------	------
General Elec. deb. g. 3½s_ 1942	F - A	------	1,000	-----	89⅛	88	89⅛	------	------	86¼ Feb. 5	90 Mch. 19
Gr.Rap.Gas-L.Co.1st g.5s_1915	F - A	------	------	100	-----	100	-----	------	------	------	------
Hudson Co. Gas, 1st g. 5s_1949	M - N	------	------	103	-----	103	-----	------	------	103½ Nov. 8	108½ April 24
Kan.City Mo., Gas 1st g.5s 1922	A - O	------	1,000	-----	98	-----	-----	------	------	95 Feb. 8	98 July 24
Kings Co. E. L. & P., g. 5s.1937	A - O	------	------	-----	-----	-----	-----	------	------	------	------
Purchase money 6s_____1997	A - O	------	------	115½	-----	-----	116	------	------	117 Nov. 13	122 Feb. 6
Ed.El.Ill.Bkn.1st co.g. 4s.'39	J - J	------	------	-----	-----	-----	-----	------	------	93½ Mch. 13	93½ Mch. 13
Lac. Gas L.1st g. 5s_May__1919	Q - F	5,000	27,000	104⅛	----	105	-----	104½ Jan. 3	105½ Jan. 22	102⅜ Dec. 3	108½ Jan. 26
Refund. & ext. 1st g., 5s.1934	A - O	11,000	2,000	102½	105	-----	105	102½ Jan. 19	102½ Jan. 21	101 Oct. 22	104¾ July 20
Milwaukee Gas Lt. 1st 4s__1927	M - N	10,000	2,000	-----	92	91⅞	-----	91½ Jan. 10	91½ Jan. 10	93 Jan. 16	95 Dec. 26
Newark Con.Gas.con.g.5s_1948	J - D	------	------	105½	-----	105½	-----	------	------	------	------
N.Y.Gas El.Lt.H.& Pow Co.—											
1st collat. trust, gold 5s_1948	J - D	70,000	63,000	102¼	---	103¼	Sale	102½ Jan. 7	103½ Jan. 14	102 Dec. 21	109¾ Jan. 16
Purch. money col. tr. g. 4s '49	F - A	150,000	57,000	83⅛	Sale	84½	Sale	83½ Jan. 4	84⅞ Jan. 24	83 Dec. 19	92 Jan. 24
Ed.El.Ill.1st conv.g. 5s_1910	M - S	------	1,000	100¾	-----	100¾	-----	------	------	100 Sept. 11	104½ Feb. 13
1st consol. gold 5s____1995	J - J	------	------	-----	-----	-----	-----	------	------	113¼ June 20	118 April 2
N.Y.&Q.El.L.&P.1st c.g.5s.'30	F - A	------	5,000	-----	98¾	-----	98⅞	------	------	98 Oct. 29	104½ Jan. 26
N.Y.& Rich.Gas 1st g. 5s_1921	M - N	------	------	-----	97	98	102	------	------	------	------
Pat.& Pas.Gas & El.con.g.5s'49	M - S	------	------	-----	-----	-----	-----	------	------	------	------
People's Gas & C.—1st 6s. 1943	A - O	13,000	2,000	119⅛	120	119½	Sale	119 Jan. 23	119½ Jan. 31	117 April 30	123 Feb. 8
Refunding, g., 5s_____1947	M - S	3,000	------	102	Sale	101	-----	102 Jan. 2	102 Jan. 2	101½ Oct. 1	107⅞ Jan. 3
Ch.GasL.&C.1st.gu.g.5s.1937	J - J	------	------	101½	107	103½	105⅛	------	------	104 Oct. 2	107 Jan. 3
Consum.Gas Ch.1st gu.g5s'36	J - D	1,000	------	104	-----	102	-----	102 Jan. 23	102 Jan. 23	105 June 1	108 Feb. 16
Mut.Fuel Gas 1st gu.g.5s_'47	M - N	------	------	-----	105	-----	105	------	------	------	------
Syracuse Lgt. Co.1st g. 5s_1951	J - D	------	------	98⅛	-----	-----	-----	------	------	------	------
Trenton Gas & Elec.1st g.5s '49	M - S	------	------	103½	-----	103½	-----	------	------	------	------
Union Elec. L & P.1st g 5s_'32	M - S	2,000	2,000	-----	-----	100	-----	102 Jan. 25	102 Jan. 25	98 Dec. 19	98 Dec. 19
Utica El.L.& P.1st s.f.g.5s 1950	J - J	------	------	105	-----	-----	-----	------	------	------	------
Westchester Light, gold 5s_1950	J - D	2,000	9,000	101½	-----	101½	103	102 Jan. 18	102 Jan. 18	101½ Dec. 26	108¾ Feb. 3
Miscellaneous Bonds.											
Adams Express col.tr.g.4s_1948	M - S	63,000	47,000	102½	103¾	102½	103¼	102 Jan. 15	102¾ Jan. 14	102 Mch. 6	104⅝ Feb. 16
Amer.SS.of W.Va.1st 5s__1920	M - N	------	------	109½	-----	-----	-----	------	------	------	------
Bklyn.Fy.of N.Y.1st con.g5s'48	F - A	------	------	-----	-----	-----	-----	------	------	41 Oct. 11	58 Jan. 12
Chic.Jc.& St.Yd.,col. g. 5s.1915	J - J	------	------	-----	-----	-----	-----	------	------	------	------
Det.M.&M.land gr.incomes1911	A - O	------	------	-----	60	-----	-----	------	------	69⅞ Aug. 8	78 Jan. 8
Mad.Sq.Gard.1st gold 5s__1919	M - N	------	------	-----	-----	-----	-----	------	------	------	------
M.B.H.& L. lim., gen.,g.4s1940	M - N	------	------	-----	-----	-----	-----	------	------	------	------
N.News Ship.& D.D.5s1890-'90	J - J	------	------	-----	-----	-----	-----	------	------	------	------
N. Y. Dock 50-year g. 4s__1951	F - A	19,000	5,000	93½	94	94½	95	93⅜ Jan. 8	95 Jan. 15	93 Nov. 15	98 Jan. 26
Provident Loan Soc.g.4½s.1921	M - S	------	------	-----	-----	-----	-----	------	------	99 Mch. 17	99 Mch. 17
St.Jos.Stk.Yds.1st g. 4½s_1930	J - J	------	------	-----	-----	-----	-----	------	------	------	------
St.Louis Term. Cupples Station											
&Prop.Co.1st g.4½s5-20yr'17	J - D	------	------	-----	-----	-----	-----	------	------	------	------
So.Yuba Wat.Co.con.g.6s_1923	J - J	------	------	-----	-----	-----	-----	------	------	------	------
U.S.Red.&Ref.1st s.f.g.6s_1931	J - J	2,000	6,000	-----	95½	-----	-----	95 Jan. 11	95 Jan. 11	95 May 2	103 June 20
Telegraph and Telephone Bonds											
Am.Tel.& Tel. col.tr. 4s___1929	J - J	2,000	3,000	-----	91¾	-----	91¾	90 Jan. 7	90 Jan. 7	90⅜ July 16	95¼ Jan. 18
Commercial Cable 1st g.4s_2397	Q - J	4,000	------	-----	-----	92	-----	------	------	96½ June 15	98 Jan. 10
Met. T. & T. 1st s.f. g. 5s__1918	M - N	------	------	-----	-----	-----	-----	------	------	------	------
Registered _____1918	M - N	------	------	-----	-----	-----	-----	------	------	------	------
Mich State Telep 1st 20-yr 5s.'24	F - A	------	------	-----	-----	-----	-----	------	------	101½ July 3	101½ July 3
N.Y.&N.J.Tel.gen. g. 5s _1920	M - N	------	------	-----	-----	-----	-----	------	------	------	------
West. Un.—Coll. tr. cur.5s 1938	J - J	13,000	29,000	102½	105⅜	102¼	102½	102¼ Jan. 24	103 Jan. 7	103 Sept. 26	109½ Mch. 15
Fund. & real est. 4½s g_1950	M - N	92,000	75,000	100	101	-----	100	99⅞ Jan. 28	100½ Jan. 14	99½ Dec. 20	106 April 19
Mutual Union Tel. s.f.6s.1911	M - N	------	------	-----	-----	-----	-----	------	------	106½ Mch. 15	107 Jan 15
No.W.Tel.gu.fund.4½s g. '34	J - J	------	------	-----	-----	-----	-----	------	------	------	------

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BONDS N. Y. STOCK EXCHANGE	Int. Period.	Sales in January 1907	Sales in December 1906.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Manufacturing & Indus. Bonds.											
Am. Cotton Oil deb 4½s---1915	Q - F	19,000	--------	-----	94	-----	92½	91 Jan. 12	92¼ Jan. 21	94 Aug. 13	98 Jan. 17
Am. Hide & L, 1st s.f.g. 6s-1919	M - S	55,000	70,000	89	-----	89½	Sale	89 Jan. 18	89¾ Jan. 4	89 Oct. 26	100⅛ Jan. 31
Am. Ice Securities deb. g.6s 1925	A - O	16,000	33,000	-----	87½	87	-----	88 Jan. 8	89 Jan. 23	86¾ July 20	94 Mch. 28
Am. Spirits Mfg. 1st g 6s---1915	M - S	25,000	7,000	100⅝	101	102	-----	101¾ Jan. 29	102 Jan. 15	98 Sept. 17	104 June 18
American Thread 1st 4s---1919	J - J	2,000	2,000	89	-----	90⅝	-----	90 Jan. 24	90¾ Jan. 29	88½ July 24	92 Nov. 21
Am. Tobacco 40-year g 6s-1944	A - O	840,000	289,000	109¼	Sale	109½	Sale	108⅞ Jan. 3	110½ Dec. 16	109 Dec. 22	117½ Feb 9
Registered ----------1944	A - O	------	2,000	-----	110½	-----	110½	------	------	109 Sept. 28	116¼ Feb. 6
4s----------1951	F - A	886,000	332,000	76¼	Sale	78½	Sale	76 Jan. 4	79½ Jan. 24	76 Dec. 31	84 Jan 22
Registered ----------1951	F - A	41,000	12,000	-----	-----	-----	-----	76¼ Jan. 4	77¼ Jan. 28	77 Dec. 17	80¾ Jan. 2
Beth Steel 1st ext s f 5s----1926	J - J	------	--------	91½	95	91½	-----	------	------	96 Aug. 4	96 Aug. 4
Central Leather 20-yr g 5s-1925	A - O	424,000	288,000	-----	98½	98¾	Sale	97⅝ Jan. 3	99 Jan. 25	96½ Dec. 20	102½ Jan. 16
Consol. Tobacco, 50-yr g 4s-1951	F - A	56,000	22,000	75½	-----	-----	-----	76½ Jan. 9	79 Jan. 24	76½ Dec. 29	83¾ Jan 22
Distillers' S C conv 1st g 5s 1927	A - O	262,000	252,000	86¾	87½	86¼	Sale	86¼ Jan. 31	89 Jan. 22	81 May 2	91½ Sept. 21
Illinois Steel Co deb 5s----1910	J - J	------	--------	-----	-----	-----	-----	------	------	------	------
Non-conv deben 5s-----1913	A - O	------	--------	-----	-----	-----	-----	------	------	------	------
Ingersoll-Rand 1st gold 5s-1935	J - J	------	10,000	95	99	-----	95½	------	------	97½ Oct. 11	99 Oct. 23
Internat Paper 1st con g 6s.1918	F - A	34,000	25,000	106½	107	107½	-----	107 Jan. 18	108½ Jan. 28	105½ Sept. 27	110½ Jan. 26
Cons conv s f gold 5s-----1935	J - J	16,000	15,000	-----	-----	-----	90⅞	90 Jan. 26	92 Jan. 14	92 Nov. 12	100 Jan. 3
Int St Pump 10 yr deb 6s--1913	J - J	1,000	10,000	99½	-----	100	101	100 Jan. 3	100 Jan. 3	101 Oct. 20	104⅜ June 22
Lackaw Steel 1st conv 5s--1923	A - O	218,000	108,000	102	Sale	-----	101	100¼ Jan. 29	102 Jan. 12	101½ Dec. 28	108¾ Jan. 25
Nat Starch Mfg Co 1st g 6s-1920	M - N	8,000	47,000	83¾	-----	77	82	82 Jan. 7	82½ Jan. 7	78 Nov. 27	93½ Mch. 7
Nat Starch Co s f deb g 5s--1925	J - J	------	--------	69½	73	-----	75	------	------	72¾ Nov. 27	77 Jan. 17
Repub I & S 1st & col tr 5s-1934	A - O	1,000	45,000	95½	97½	95	97¼	97 Jan. 17	97 Jan. 17	92¼ Nov. 7	98 Aug. 8
U S Leather s f deb g 6s---1913	M - N	12,000	23,000	105⅛	-----	105⅜	-----	105 Jan. 19	105½ Jan. 24	105 Dec. 15	109½ Feb. 10
U S Realty & Imp deb g 5s.1924	J - J	142,000	93,000	95	Sale	92	94	93 Jan. 19	95 Jan. 2	90½ Aug. 30	99½ Jan. 26
U S Steel Corp s f g 5s Apr 1963	M - N	3,464,000	2,748,000	97¾	Sale	98⅝	Sale	97½ Jan. 18	99 Jan. 25	95¾ May 2	101⅛ Oct 20
Registered-------April 1963	M - N	60,000	52,000	-----	-----	98⅝	Sale	97⅜ Jan. 4	99⅛ Jan. 24	95⅝ May 4	100¼ April 18
Va-Car Chem coll tr s f g 5s.1912	A - O	19,000	4,000	97½	98½	98¼	Sale	98¼ Jan. 31	98¾ Jan. 18	97 Oct. 29	101½ Feb. 7
Westing El & M conv s f 5s.1931	J - J	102,000	93,000	94¾	-----	96½	-----	95½ Jan. 4	97½ Jan. 31	97 Dec. 28	98⅞ Dec. 10
Coal and Iron Bonds											
Col Fuel & I Co gen s f g 5s.1943	F - A	19,000	1,000	-----	-----	99⅞	-----	99½ Jan. 7	100⅛ Jan. 28	97½ Aug. 7	105 Jan. 22
Convertible deb gold 5s.1911	F - A	------	--------	85	-----	-----	-----	------	------	88 July 24	102¼ Jan. 27
Col C & I Dev Co gu g 5s.1906	J - J	------	--------	-----	-----	-----	-----	------	------	------	------
Col Fuel Co gen gold 6s--1919	M - N	------	--------	98	-----	-----	-----	------	------	------	------
Gr Riv Coal & C 1st g 6s.1919	A - O	------	--------	-----	-----	-----	-----	------	------	102⅝ April 25	102⅝ April 2
Col Indus 1st coll tr 5s gu--1934	F - A	577,000	661,000	75¾	Sale	74	Sale	73¼ Jan. 31	76¼ Jan. 8	73 April 30	83½ Jan. 26
Consol Ind Coal 1st 30-yr5s1935	J - D	------	--------	93½	99	93½	99	------	------	------	------
Continen Coal 1st s f gu g 5s1952	F - A	------	--------	-----	-----	-----	-----	------	------	------	------
Jeff & Clear C & I 1st g 5s--1926	J - D	------	--------	-----	-----	-----	-----	------	------	------	------
2d g 5s----------1926	J - D	------	--------	-----	-----	-----	-----	------	------	------	------
Kan & H C & C 1st gu g 5s.1951	J - J	------	1,000	-----	105⅝	-----	106	------	------	105½ Dec. 5	105½ Dec. 5
Sunday Creek g 5s -------1944	J - J	75,000	2,000	-----	-----	73	78	78 Jan. 11	78½ Jan. 18	69½ Dec. 18	69½ Dec. 18
Tenn C I & RR, gen 5s----1951	J - J	15,000	43,000	94½	97⅜	94¼	-----	94¼ Jan. 30	95¼ Jan. 29	96⅝ Dec. 26	101½ Jan. 29
Birm Div 1st cons 6s---1917	J - J	6,000	21 000	105	108½	105½	-----	105 Jan. 19	105½ Jan. 18	106¼ July 18	111 June 20
Tenn Div 1st g 6s, Jan. 1917	A - O	10,000	1,000	106	-----	-----	-----	106½ Jan. 23	106½ Jan. 23	106 Oct. 3	110 ½Feb. 20
Cah C M Co 1st gu g 6s--1922	J - D	------	--------	-----	-----	-----	-----	------	------	------	------
De Bar C & I Co gu g 6s.1910	F - A	------	6,000	101	102½	102	-----	------	------	100 Aug. 27	103¾ Feb. 15
Va Ir Coal & Coke 1st g 5s--1949	M - S	303,000	29,000	97	Sale	95	97	95 Jan. 17	98 Jan. 4	91¾ Jan. 15	98½ Feb. 9

a These are prices on the basis of $5 to the £ sterling. *b* These are prices on the basis of four marks to one dollar. *s* Option sales.

STOCKS.—PRICES AND SALES FOR JANUARY 1907 AND RANGE FOR THE YEAR 1906.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter *a*. Option sales are disregarded

STOCKS. N.Y.STOCK EXCHANGE.	SALES. In Jan. 1907	In year 1906.	Price about January 2, 1906. Bid.	Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Jan. 2. Ask.	Jan. 31. Bid.	Jan. 31. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
Par.	Shares.	Shares.										
Atchison Top. & S. Fe.100	1,058,700	6,486,486	89¼	Sale	104⅞	Sale	101⅜	Sale	98⅜ Jan. 30	108¼ Jan. 7	85⅜ May 2	110½ Sept. 11
Preferred ---------100	12,127	129,732	105⅛	Sale	99	Sale	99	Sale	99 Jan. 2	101⅝ Jan. 12	x98 Dec. 27	106 Jan. 3
Atlan. Coast Line RR.100	23,313	263,694	159	Sale	131¼	Sale	121½	Sale	119¾ Jan. 31	133⅛ Jan. 5	131⅛ July 3	167⅞ Jan. 20
Baltimore & Ohio-----100	112,360	3,326,079	113½	Sale	120½	Sale	116	Sale	114⅝ Jan. 31	122 Jan. 5	105¾ May 2	125⅛ Sept. 21
Preferred ---------100	2,084	24,713	97	98	92	93	92	94	92⅛ Jan. 30	94½ Jan. 10	91 Oct. 22	99½ Jan. 5
Brooklyn Rap Transit.100	848,795	6,814,748	89	Sale	78⅝	Sale	73¾	Sale	71⅞ Jan. 31	83⅝ Jan. 7	71 July 12	94⅛ Jan. 26
Buff. Roch. & Pitts---100	100	5,180	145	157	115	150	105	120	115 Jan. 26	115 Jan. 26	124 Nov. 7	153½ Sept. 5
Preferred ---------100	100	400	155	175	130	-----	130	142½	135 Jan. 4	135 Jan. 4	139½ Nov. 8	150 Dec. 13
Buffalo & Susq. pref-- 50	100	580	83	86	80	88	83	88	85 Jan. 25	85 Jan. 25	83 Jan. 12	87 Feb. 8
Canadian Pacific------100	266,292	1,669,887	174¾	Sale	195	Sale	183	Sale	179½ Jan. 30	195½ Jan. 4	155¾ May 2	201½ Dec. 14
Subscription receipts---	148	4,310	-----	-----	-----	-----	-----	-----	194¾ Jan. 5	194¾ Jan. 5	153¾ July 3	190¼ Dec. 7
Canada Southern-----100	800	17,045	70	71	63¾	65	63¾	Sale	63¾ Jan. 31	65½ Jan. 14	65⅛ June 30	70⅞ Jan. 8
Central of New Jersey-100	1,535	37,855	223½	Sale	219½	Sale	212	216	x210 Jan. 21	220 Jan. 29	204 May 2	239⅞ May 24
Chesapeake & Ohio---100	74,645	1,327,026	56½	Sale	56	Sale	50¼	Sale	49 Jan. 30	56 Jan. 5	x51½ Nov. 12	65⅝ Aug. 30
Chicago & Alto nRR--100	1,600	20,422	-----	-----	26	Sale	24	24½	24½ Jan. 16	27½ Jan. 5	25⅛ Sept. 15	35⅜ Oct. 8
Preferred ---------100	1,900	4,900	-----	-----	-----	70	-----	67	65½ Jan. 30	69 Jan. 5	70 Dec. 20	77¼ Oct. 6
Chic. Burl. & Quincy--100	------	52	182	-----	200	-----	200	-----	------	------	a202 Nov. 30	a220 June 19
Chic. & East. Ill. pref.100	50	250	-----	-----	120	150	120	150	a120 Jan. 18	a120 Jan. 18	125 Oct 15	126½ June 27
Chicago Great Western 100	23,950	646,175	21¼	Sale	18	Sale	15¾	Sale	15⅜ Jan. 31	18 Jan. 2	16 June 28	23⅝ Jan. 20
4% debenture------100	525	5,986	83¼	85	77	80	77	79½	77 Jan. 21	78 Jan. 28	79½ Sept. 4	86½ Jan. 17
5% preferred A-----100	800	22,682	75	76	70¾	Sale	69	71	69½ Jan. 15	71½ Jan. 9	70 Dec. 24	80 Jan. 31
4% preferred B-----100	5,400	170,350	35	Sale	25⅛	26	22¾	Sale	22¼ Jan. 31	26⅛ Jan. 5	24⅞ Nov. 14	39⅝ Jan. 22
Chic. Milw. & St. Paul.100	841,955	8,686,994	181⅝	Sale	149¼	Sale	148⅝	Sale	145⅛ Jan. 19	157½ Jan. 14	b146½ Dec 29	193⅞ Aug. 21
Preferred ---------100	7,907	85,087	189½	190½	a163½	Sale	161	162	159 Jan. 19	165½ Jan. 5	b160 Dec. 19	218 Aug. 27
Subscrip. warr'ts, 1st pd	63,878	1,000	-----	-----	33½	Sale	32	Sale	31 Jan. 29	35⅜ Jan. 5	32½ Dec. 31	33½ Dec. 31
Instalm't ctfs. 10% paid	3,368	--------	-----	-----	-----	-----	132½	Sale	130 Jan. 31	141 Jan 14	------	------
Pref. do do	6,618	--------	-----	-----	-----	-----	147	Sale	143¾ Jan . 29	149 Jan. 15	------	------
Chicago & North West.100	85,187	604,462	221	Sale	196⅝	198½	181¾	Sale	179¾ Jan. 31	205 Jan. 10	192 April 27	240 Jan. 15
Preferred ---------100	1,738	14,916	240	250	230	Sale	225	235	225 Jan. 30	234 Jan. 10	225 Aug 9	270 Mch. 30
Rights ----------	32,067	--------	-----	-----	-----	-----	16¼	Sale	16 Jan. 30	18⅛ Jan. 23	------	------
Chic. Rock Isl. & Pac.100	------	72	-----	-----	-----	-----	-----	-----	------	------	a150 Oct 3	a150 Oct. 3
Chic. St. P. M. & O---100	610	15,312	188	191	165	175	155	165	160 Jan. 21	170 Jan. 8	168 June 28	198 Jan. 15
Preferred ---------100	500	3,820	188	195	175	185	160	180	160 Jan. 18	165 Jan. 19	175 Nov. 14	202 Jan. 15
Chic. Term. Trans RR.100	385	23,419	14	Sale	9	12	9	12	9 Jan. 19	9½ Jan. 18	9¾ April 19	18¼ Jan. 19
Preferred ---------100	1,100	25,100	-----	38	22	29	23	Sale	23 Jan. 31	25 Jan. 11	25 Dec. 19	42¾ Jan. 22
Chic. Union Traction--100	4,875	369,095	12¾	Sale	5¾	Sale	4⅞	Sale	4⅞ Jan. 30	5¾ Jan. 9	3⅞ May 21	13¾ Feb. 20
Preferred ---------100	8,900	237,510	42	Sale	18	Sale	16	16¼	16 Jan. 30	19⅜ Jan. 9	11⅞ July 12	47½ Mch 12
Clev. Cin. Chic. & St. L.100	5,550	156,645	107⅛	Sale	91½	Sale	88¼	Sale	87⅛ Jan. 29	92⅞ Jan. 7	89 Dec. 29	109⅞ Jan. 15
Preferred ---------100	600	3,660	118½	121	110	115	110	-----	107¼ Jan. 7	108½ Jan. 7	110 July 19	118 Jan. 23
Clev. Lor. & Wheeling.100	------	1,950	75	85	90	98	90	101	------	------	85 Jan. 23	100 Oct. 11
Preferred ---------100	------	400	105	110½	105	111¾	105	111¾	------	------	105 July 11	112 Jan. 24
Cleve. & Pitts., guar-- 50	------	388	182	-----	173½	-----	173½	-----	------	------	a173 Dec. 14	a176 July 9
Colorado & Southern--100	34,250	736,272	30⅛	Sale	36¾	Sale	34¾	Sale	33 Jan. 31	38⅞ Jan. 9	29½ Jan. 4	40⅞ Oct. 4
First preferred-----100	2,110	114,574	69⅞	Sale	a68½	Sale	66¾	Sale	65 Jan. 30	69½ Jan. 7	66½ April 30	73⅛ Feb. 20
Second preferred----100	11,610	209,409	54¾	Sale	57¼	Sale	54½	Sale	54 Jan. 31	58½ Jan. 8	43 May 2	59 Dec. 3
Cripple Creek Central--100	200	350	-----	-----	69	75	-----	-----	69 Jan. 4	73 Jan. 15	69 Nov. 30	a80 Oct. 19
Delaware & Hudson---100	22,015	426,364	224	Sale	224	Sale	210	Sale	208 Jan. 30	227½ Jan. 2	189 May 2	234¾ Nov. 22
Del. Lack. & Western. 50	2,400	25,500	460	Sale	525	535	499¾	Sale	480 Jan. 17	510 Jan. 24	437¾ May 2	560 May 24
Denver & Rio Grande.100	16,800	794,280	39⅝	Sale	42	Sale	36½	Sale	35½ Jan. 31	42⅞ Jan. 7	36⅝ May 2	51⅞ Jan. 26
Preferred ---------100	2,733	66,988	87½	Sale	83	Sale	79½	Sale	79½ Jan. 30	83⅞ Jan. 10	83 Oct. 27	91½ Jan. 22
Des Moines & Ft. D---100	600	980	24	27	15	Sale	15	20	15 Jan. 2	18 Jan. 7	a14 Oct. 24	23½ Jan. 26
Det. South., Tr. Co. certs.	------	2,500	10	11	5	10	5	10	------	------	7 Nov. 13	11 Jan. 22
Pref., Trust Co. certs---	------	500	35	40	20	40	20	40	------	------	27 June 27	35 Jan. 18
Detroit United Ry-----100	850	64,479	95	Sale	79	85	-----	78	79 Jan. 29	80⅛ Jan. 16	79⅞ Dec. 31	102 Feb. 9
Duluth S. S. & Atl----100	2,000	76,995	a19⅝	Sale	18½	19¾	16½	Sale	16½ Jan. 29	19½ Jan. 5	16 July 13	22⅞ Jan. 11
Preferred ---------100	2,300	100,767	39½	40½	37	40	31	Sale	29½ Jan. 31	39 Jan. 4	32 April 28	45 Jan. 11
Erie ----------100	434,045	4,748,110	48½	Sale	43⅜	Sale	35	Sale	33⅝ Jan. 30	44¼ Jan. 5	38⅛ May 2	50⅞ Jan. 16
First preferred -----100	14,268	190,065	81	Sale	74⅞	Sale	x69⅝	Sale	x69 Jan. 31	75⅞ Jan. 7	74¾ Dec. 19	83 Jan. 15
Second preferred ---100	10,355	138,445	74	Sale	a65½	Sale	59	Sale	57½ Jan. 30	67 Jan. 7	62½ April 27	76⅝ Jan. 16
Evansville & Terre H-- 50	------	2,373	76	Sale	65	75	65	75	------	------	68 Dec. 4	76 Jan. 2
Preferred --------- 50	------	2,603	85	95	85	95	85	95	------	------	80 July 13	94 Aug. 2
Great Northern, pref--100	99,905	2,072,801	291	Sale	186	Sale	166¼	Sale	x164 Jan. 26	189¾ Jan. 2	d178 Dec. 26	348 Feb. 9
Temp. ctfs. for ore prop	247,931	251,751	-----	-----	81	Sale	75⅝	Sale	73 Jan. 31	85 Jan. 5	70¾ Dec. 19	85 Dec. 6
Gr.B.&W.debt cer.A.1000	------	8	-----	-----	80	-----	-----	-----	------	------	81½ Nov. 23	92½ Jan. 22
Debt certificates B.1000	11	1,939	20	Sale	13	15	-----	-----	13 Jan. 29	14½ Jan. 17	11¾ Oct. 25	23½ Jan. 19

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STOCKS. N.Y. STOCK EXCHANGE.	SALES. In Jan. 1907.	SALES. In year 1906.	Price about January 2, 1906. Bid.	Ask.	PRICES IN JANUARY. Jan. 2. Bid.	Ask.	Jan. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1906. Lowest. Sale Prices.	Highest. Sale Prices.
Par.	Shares.	Shares.										
Havana Electric Ry---100	3,200	43,274	34½	35½	44	Sale	40	47	43 Jan. 8	47 Jan. 3	33⅛ Jan. 19	53 Aug. 14
Preferred ---------100	2,050	13,546	78½	80	80½	86	80	84¾	83 Jan. 8	86½ Jan. 4	77¼ Jan. 15	97¾ May 8
Hocking Valley--------100	100	20,743	117	Sale	-----	125	-----	126	115 Jan. 19	115 Jan. 19	113⅛ Feb. 8	135 April 24
Preferred ---------100	810	45,311	95	Sale	91½	93½	87½	Sale	87½ Jan. 31	94 Jan. 5	92½ Nov. 16	99⅜ June 1
Illinois Central-------100	4,550	306,370	175¼	Sale	170	Sale	x158	Sale	x158 Jan. 31	172 Jan. 3	164 May 2	184½ June 7
Leased line 4% stock 100	75	525	103½	-----	99	106	a99½	Sale	a99½ Jan. 31	a99½ Jan. 31	a99¾ Oct. 2	a105 Feb. 27
Interb-Met. vot. tr. cfs-100	243,247	995,392	-----	-----	36	Sale	35	Sale	32¾ Jan. 21	39 Jan. 23	33⅝ June 27	55⅜ May 10
Preferred ---------100	24,920	259,629	-----	-----	73¾	Sale	72½	Sale	70½ Jan. 21	75¼ Jan. 7	70⅜ July 3	87⅜ May 10
Iowa Central----------100	8,900	130,848	29⅝	Sale	28¾	Sale	25½	Sale	24 Jan. 19	28⅞ Jan. 4	24 July 12	34¾ Jan. 12
Preferred ---------100	5,710	78,917	59⅜	Sale	49	50	43	45	43 Jan. 19	51 Jan. 7	48 July 7	63¾ Jan. 13
Kan. & Mich receipts-100	200	51,524	-----	-----	-----	-----	63	-----	63 Jan. 29	63 Jan. 29	-----	-----
K C Ft S & M tr certs, pfd.	1,614	14,018	82½	83	79½	80½	77	78	78 Jan. 22	80 Jan. 10	77 Oct. 22	84½ Feb. 7
Kansas City Southern-100	5,500	288,785	35	Sale	28	30	27	Sale	26⅛ Jan. 29	30¾ Jan. 5	22⅞ July 3	37⅜ Jan. 5
Preferred ---------100	14,200	291,425	67½	Sale	60½	Sale	57⅝	Sale	56 Jan. 30	61¾ Jan. 8	49 July 12	71 Jan. 5
Keokuk & Des Moines-100	200	3,500	15	17	11	14	11	14	11 Jan. 14	11 Jan. 21	8 Nov. 19	14 April 2
Preferred ---------100	------	400	45	50	40	45	40	45	-----	-----	44 Oct. 2	45 Oct. 5
Lake Erie & Western--100	900	23,505	40	Sale	28	32	27	31	27 Jan. 30	28½ Jan. 12	27½ July 3	44⅞ Jan. 12
Preferred ---------100	------	2,311	90	98	70	80	65	78	-----	-----	75 Sept. 25	a92½ Jan. 25
Lake Shore & Mich So-100	------	253	310	325	-----	-----	-----	-----	-----	-----	a300 May 28	335 Dec. 13
Long Island---------- 50	1,920	38,867	68	Sale	62	66	60	70	61 Jan. 30	67½ Jan. 9	61¼ Oct. 27	81¾ Jan. 16
Louisville & Nashville-100	71,496	1,581,621	152¼	Sale	143¼	Sale	135½	Sale	x133⅞ Jan. 31	145⅛ Jan. 5	136¼ May 2	156½ Jan. 19
Manhattan Railway---100	8,346	67,007	161½	Sale	142	145	141½	142	141½ Jan. 28	143¾ Jan. 7	140 Sept. 25	162 Jan. 26
Metropolitan Street---100	700	267,363	124¾	Sale	105	110¼	104⅛	Sale	104 Jan. 30	107 Jan. 23	103 July 12	127 Jan. 16
Mexican Central------100	44,900	1,025,094	25¼	Sale	26¼	Sale	23	Sale	22⅛ Jan. 30	27⅝ Jan. 5	18⅜ May 2	29½ Dec. 15
Michigan Central------100	------	5,586	a143	Sale	185	200	170	190	-----	-----	140 Mch. 19	200 July 17
Minneap & St. Louis--100	4,000	52,573	81¾	Sale	58½	Sale	55	58	56¾ Jan. 26	59 Jan. 15	58½ Dec. 31	84¼ Jan. 11
Preferred ---------100	2,000	9,322	100	100½	87	90	87	-----	87 Jan. 14	90 Jan. 24	90 April 27	100¼ Jan. 3
M. St. P. & S. Ste. M--100	26,150	115,363	144¾	Sale	137	Sale	111	Sale	108 Jan. 31	140¼ Jan. 3	134 Dec. 31	164 Mch. 24
Preferred ---------100	4,200	48,492	176	Sale	167	Sale	141	Sale	140 Jan. 31	168 Jan. 3	163½ April 30	183¾ Jan. 11
Mo. Kansas & Texas--100	84,800	1,723,405	37	Sale	40½	Sale	36½	Sale	35½ Jan. 30	41¾ Jan. 5	29 May 2	43⅝ Nov. 27
Preferred ---------100	10,200	400,782	70	Sale	71⅝	Sale	70	Sale	69½ Jan. 30	72¾ Jan. 4	x64¼ April 27	76 Nov. 26
Missouri Pacific ------100	86,885	1,957,432	100¾	Sale	92⅛	Sale	87	Sale	86 Jan. 19	92¾ Jan. 5	85½ May 2	106¾ Jan. 20
Morris & Essex-------- 50	------	304	-----	-----	-----	-----	-----	-----	-----	-----	182 Oct. 15	a189¾ May 24
Nash. Chatt. & St. Louis.100	1,120	12,020	147	Sale	140	145	135	140	136 Jan. 30	147 Jan. 8	133 May 3	149½ Jan. 12
Nat. of Mexico, pref---100	7,525	175,410	38¼	39	57½	Sale	54¾	Sale	52½ Jan. 31	59⅜ Jan. 9	36 April 27	59¾ Dec. 3
Second preferred ---100	1,100	26,666	19½	21	26½	28	24¾	Sale	24¾ Jan. 31	26½ Jan. 17	18¼ June 16	30 Dec. 1
New Orleans Ry. & Lt-100	------	2,000	-----	-----	-----	-----	-----	-----	-----	-----	32⅞ June 16	36⅞ Sept. 12
Preferred ---------100	------	1,400	-----	-----	-----	-----	-----	-----	-----	-----	80¼ Sept. 4	83 Aug. 4
N. Y. Cent. & Hud. Riv.100	188,840	2,200,807	152½	Sale	131½	Sale	126⅞	Sale	125 Jan. 30	134¾ Jan. 10	126 Nov. 12	156¼ Jan. 8
N. Y. Chic. & St L---100	2,450	246,970	69¾	Sale	61	63	55	60	58 Jan. 11	63½ Jan. 7	59 Mch. 5	73½ April 17
First preferred -----100	100	1,600	118	120	110	120	110	120	110 Jan. 16	110 Jan. 16	111 April 14	120⅞ Jan. 27
Second preferred ---100	1,900	37,850	88	Sale	86	90	81	85	83 Jan. 30	91¾ Jan. 7	80 May 3	92 Dec. 4
N. Y. Lack. & West---100	------	100	-----	-----	-----	-----	-----	-----	-----	-----	127⅜ Nov. 13	127⅜ Nov. 13
N. Y. N. H. & Hart---100	456	19,135	197	Sale	187	190½	182	185	a184¼ Jan. 24	189 Jan. 9	x189½ Dec. 24	204⅞ Jan. 19
N. Y. Ont. & West----100	35,115	693,437	52½	Sale	47½	Sale	43¾	Sale	42½ Jan. 31	48⅜ Jan. 5	43¾ May 2	57¼ Jan. 27
Norfolk & Western----100	21,015	1,201,852	85½	Sale	91⅝	Sale	85½	Sale	84½ Jan. 28	92¼ Jan. 5	84 Feb. 28	97⅝ Oct. 2
Pref. (adjustment)--100	967	11,204	92½	93½	a90½	Sale	80	88	88 Jan. 21	90½ Jan. 10	89½ April 12	96 Jan. 6
Northern Central ----- 50	------	210	-----	-----	-----	-----	-----	-----	-----	-----	209¼ Sept. 6	a212 Oct. 3
Northern Pacific------100	383,444	4,394,224	205	Sale	186	Sale	154⅝	Sale	x149 Jan. 21	189½ Jan. 7	179¼ May 2	232½ Feb. 14
Subscription receipts---	70,836	------	-----	-----	-----	-----	17½	Sale	17 Jan. 31	20⅜ Jan. 17	-----	-----
Rights ----------	111,369	------	-----	-----	-----	-----	-----	-----	19⅛ Jan. 15	23¾ Jan. 9	-----	-----
Pacific Coast Co------100	1,500	169,150	103	104½	120	125	117	124	x121 Jan. 17	124⅛ Jan. 7	103 Jan. 10	142 June 30
First preferred -----100	------	500	100	106	98	108	98	106	-----	-----	105 Jan. 5	106 Jan. 29
Second preferred ---100	200	20,749	103	106	124½	Sale	112	120	115 Jan. 29	124½ Jan. 2	105½ Jan. 10	135 May 8
Pennsylvania -------- 50	1,228,389	13,171,389	144¼	Sale	138¼	Sale	131¼	Sale	129½ Jan. 31	141⅜ Jan. 8	122½ July 2	147½ Jan. 23
Peoria & Eastern-----100	300	18,700	41	46	34	40	30	40	30 Jan. 29	30 Jan. 29	33 April 28	46½ Jan. 15
Pitts. Cin. Ch. & St. L-100	2,310	26,221	80¼	86	78	83⅛	73½	Sale	73⅜ Jan. 30	78 Jan. 22	75 May 2	87 Jan. 24
Preferred ---------100	140	2,865	-----	106	100	108	100	108	105½ Jan. 5	105½ Jan. 5	100 May 4	109 Aug. 18
Pitts. Ft. Wayne & Chic.100	------	98	181	-----	-----	-----	-----	-----	-----	-----	a173 Oct. 22	a182 Jan. 17
RR. Securities, Ser. A1000	------	3,373	94½	98	-----	94	-----	92½	-----	-----	92⅛ Nov. 2	98 Jan. 15
Reading Company---- 50	4,570,475	43,764,840	139	Sale	134¼	Sale	122⅛	Sale	119¼ Jan. 31	139⅛ Jan. 7	112 May 2	x164 Jan. 23
First preferred ----- 50	1,240	32,721	92½	Sale	88	91	88	92	89½ Jan. 18	92 Jan. 7	89 Sept. 28	96 Jan. 22
Second preferred --- 50	3,310	54,368	96½	Sale	90	96	89	90	90 Jan. 16	94 Jan. 8	90 April 30	102 Jan. 20
Rensselaer & Saratoga-100	------	53	208	-----	196	-----	196	-----	-----	-----	a199½ Aug. 30	a208½ Jan. 10
Rock Island Co--------100	212,430	2,261,423	24¼	Sale	30⅛	Sale	26¼	Sale	25⅛ Jan 30	30⅛ Jan. 5	22½ July 13	32⅝ Nov. 30
Preferred ---------100	18,950	308,037	62¼	Sale	63⅝	Sale	58½	Sale	58⅜ Jan. 31	64½ Jan. 5	60 July 13	69¾ Aug. 20
Rome Watert'n & Ogd-100	------	474	134	-----	126½	134	126½	134	-----	-----	a127½ Dec. 7	136 Mch. 31
Rutland, preferred----100	------	217	40	70	40	49	40	49	-----	-----	a47 Dec. 18	a55 Oct. 3
St. Joseph & Grand Isl-100	------	9,300	-----	-----	-----	-----	-----	-----	-----	-----	19 Nov. 21	27 Jan. 12
First preferred -----100	------	11,179	62¼	Sale	-----	-----	-----	-----	-----	-----	60 May 4	69¼ Jan. 12
Second preferred ---100	------	7,775	-----	-----	-----	-----	-----	-----	-----	-----	30 Mch. 2	40 Jan. 12
St. L. & S. F., 1st pref-100	2,397	11,550	67	72	68	73	65½	Sale	65½ Jan. 31	70 Jan. 11	60 Feb. 26	72¾ April 3
Second preferred ---100	7,700	128,439	47½	Sale	47	48½	42	Sale	42 Jan. 31	48⅜ Jan. 5	40½ July 17	51¼ Feb. 6
St. & E.Ill.stk.tr.certs.100	------	200	178	190	-----	185	170	185	-----	-----	190 Jan. 3	190 Jan. 3
New 4% stock tr. ctfs.	------	$60,000	74	77	72	75	70	75	-----	-----	73 Oct. 17	74½ Oct. 17
Pref. stock tr. certs-100	------	315	129	135	120	135	120	136½	-----	-----	a120 Sept. 13	135 Jan. 19
St. Louis Southwest---100	6,600	221,085	22	Sale	24⅛	Sale	23	Sale	22¾ Jan. 30	25½ Jan. 7	20½ May 2	27⅞ Jan. 19
Preferred ---------100	7,000	190,160	56½	Sale	60	Sale	56	Sale	53½ Jan. 31	60½ Jan. 15	48¾ May 2	63⅜ Sept. 11
Southern Pacific Co---100	936,795	10,869,803	66¼	Sale	93⅛	Sale	93	Sale	90¼ Jan. 30	96¼ Jan. 14	61 May 2	97½ Sept. 21
Preferred ---------100	5,065	67,302	117½	118½	117½	Sale	118	Sale	116¾ Jan. 2	118⅛ Jan. 14	116 July 2	120½ June 6
South. vot. tr. ctfs. k--100	292,380	3,613,884	36	Sale	33	Sale	26	Sale	24⅞ Jan. 31	34 Jan. 5	31⅝ Nov. 12	42⅞ Jan. 26
Preferred do do--100	20,627	77,535	100¼	Sale	94¼	94½	85	Sale	84⅛ Jan. 31	94½ Jan. 5	93½ Dec. 15	103 Jan. 16
M. & O. stock tr. certs--	100	1,370	98	100	-----	-----	-----	-----	97 Jan. 24	97 Jan. 24	90 Dec. 18	99½ Feb. 3
Texas & Pacific-------100	29,000	852,425	33⅝	Sale	35¾	Sale	32	Sale	31¼ Jan. 31	37⅛ Jan. 7	28 May 2	40⅛ Oct. 2
Third Avenue (N. Y.)-100	3,650	33,040	135	Sale	119	122	117½	Sale	117½ Jan. 21	123 Jan. 8	121 Nov. 19	x139½ Jan. 17
Toledo Rys. & Light--100	2,200	39,700	32⅞	Sale	27	29	26	29	28 Jan. 19	29 Jan. 7	25¼ Dec. 12	36 Jan. 22
Toledo St. Louis & W-100	5,233	93,435	35¾	Sale	33½	Sale	30	Sale	30½ Jan. 21	33¾ Jan. 5	25¼ July 2	40½ Jan. 19
Preferred ---------100	9,555	111,739	57	Sale	53½	Sale	51½	Sale	50½ Jan. 19	53¾ Jan. 7	43 July 13	59⅞ Jan. 19
Twin City Rapid Tran-100	10,050	143,500	117½	Sale	102½	Sale	103½	Sale	102⅛ Jan. 19	108½ Jan. 7	102 Dec. 31	122¼ Jan. 22
Preferred ---------100	400	150	-----	-----	-----	-----	-----	-----	-----	-----	a150 Oct. 3	a150 Oct. 3
Union Pacific ---------100	2,589,315	35,980,930	150½	Sale	180	Sale	172⅛	Sale	168⅞ Jan. 30	183 Jan. 5	138½ May 2	195⅜ Sept. 4
Preferred ---------100	3,210	45,254	99¼	Sale	92½	Sale	91	92	92 Jan. 29	94 Jan. 7	91½ May 2	99¼ Jan. 2
Unit. Rys. Inv. of S. Fr.100	3,330	121,472	88¾	Sale	59	61¾	54⅛	Sale	53 Jan. 31	62 Jan. 7	50 April 20	98 Jan. 18
Preferred ---------100	2,866	163,701	88⅞	Sale	71	Sale	65⅛	67	66 Jan. 19	71⅛ Jan. 7	55 April 20	93½ Jan. 17
Vandalia ----------100	126	1,946	-----	-----	85⅛	Sale	85⅛	95	93 Jan. 15	93 Jan. 15	82¾ Mch. 10	85 June 27
Wabash ----------100	15,283	428,015	20¾	Sale	18¼	Sale	16½	Sale	16⅛ Jan. 17	18½ Jan. 5	18 Dec. 29	26½ Jan. 24
Preferred ---------100	21,165	504,524	41	Sale	38	Sale	32¼	Sale	31 Jan. 30	38½ Jan. 7	36½ Dec. 29	53⅝ Feb. 27
Western Maryland---- 50	1,545	103,028	32½	Sale	30	32	22	28	25 Jan. 29	30½ Jan. 7	30 Dec. 24	44½ June 4
Wheeling & Lake Erie-100	17,800	111,165	18⅞	Sale	16	17	13	Sale	12¾ Jan. 28	16¾ Jan. 7	16 April 28	21¾ Feb. 6
First preferred -----100	2,640	43,060	42	Sale	37	39	32	Sale	31½ Jan. 31	37¾ Jan. 5	36 May 2	48½ Feb. 6
Second preferred ---100	8,100	42,760	26½	Sale	21	23	18	20	17½ Jan. 23	21¾ Jan. 10	21¼ Oct. 31	29½ Feb. 6
Wisconsin Central ----100	3,057	96,091	28¾	Sale	24¼	25½	23	Sale	22½ Jan. 29	25⅞ Jan. 12	23 May 2	33 Jan. 17
Preferred ---------100	7,115	91,347	61	Sale	49	49½	45½	Sale	44⅞ Jan. 29	51½ Jan. 7	44 July 19	64 Jan. 15
Industrial & Miscellaneous												
Adams Express-------100	70	1,505	235	249	290	300	290	300	a290 Jan. 9	a290 Jan. 9	a240 June 14	300 Aug. 31
Alice Mining --------- 25	2,125	48,213	-----	-----	-----	-----	-----	-----	$6¼ Jan. 3	$7½ Jan. 17	$2⅛ Jan. 12	$9½ Nov. 15
Allis-Chalmers -------100	20,400	520,490	22¼	Sale	16⅞	Sale	14⅝	Sale	13½ Jan. 31	16⅞ Jan. 5	16 July 13	27⅜ Jan. 24
Preferred ---------100	24,000	134,060	63	Sale	43	Sale	37⅛	Sale	34¼ Jan. 31	43¾ Jan. 3	40 Sept. 22	67 Jan. 24
Amalgamated Copper -100	2,601,990	30,289,126	111½	Sale	115⅛	Sale	112¼	Sale	110⅜ Jan. 30	121⅞ Jan. 5	92⅜ July 13	118¼ Feb. 13
Amer. Agricul. Chem--100	4,500	172,155	26	36	24	Sale	23⅛	Sale	23 Jan. 31	25⅜ Jan. 8	20 July 13	34⅛ Jan. 27
Preferred ---------100	------	6,854	a94	Sale	87	102	87	102	-----	-----	a90 July 2	102 Jan. 25
American Beet Sugar--100	6,600	180,780	34	Sale	22½	23	18½	20	19½ Jan. 30	23½ Jan. 7	20½ May 2	35 Jan. 6
Preferred ---------100	100	3,800	83	88½	-----	85	-----	81	80 Jan. 21	80 Jan. 21	82⅞ Oct. 18	89½ Jan. 8
Amer. Car & Foundry-100	66,500	1,442,725	41⅜	Sale	43	Sale	42½	Sale	41⅛ Jan. 30	45¼ Jan. 14	32¾ July 13	47½ Jan. 24
Preferred ---------100	3,330	66,999	100	Sale	100¾	Sale	101	Sale	100½ Jan. 2	103 Jan. 12	98½ July 13	105 Jan. 24
American Coal -------- 25	------	300	170	175	170	200	160	200	-----	-----	170 Dec. 20	190 Jan. 8
American Cotton Oil--100	9,725	404,930	39¼	Sale	31⅝	Sale	30	Sale	29½ Jan. 19	32¼ Jan. 7	28 May 2	44¼ Jan. 11
Preferred ---------100	200	5,837	90	93½	88	91	89	91	90 Jan. 21	90 Jan. 21	90 Dec. 19	95 Jan. 10
Amer. District Teleg'h-100	------	125	37	43	25	40	25	40	-----	-----	37 Mch. 16	37 Mch. 16
American Express ----100	1,527	20,694	223	227	235	245	a235	Sale	235 Jan. 30	247 Jan. 5	215 April 26	272 Aug. 30
American Grass Twine-100	2,000	85,987	10½	Sale	8	9	6½	Sale	6½ Jan. 31	8¼ Jan. 11	7⅞ May 2	11¾ Jan. 15
Amer. Hide & Leather-100	900	39,665	9⅝	Sale	6	6½	5½	Sale	5½ Jan. 30	6¼ Jan. 16	5½ Nov. 21	10 Jan. 26
Preferred ---------100	1,300	116,050	42	Sale	28	30½	25	26½	24½ Jan. 30	30½ Jan. 7	24 Nov. 12	43 Jan. 25
Amer. Ice Securities---100	3,084	1,500,690	35⅜	Sale	88	Sale	86	Sale	85 Jan. 19	88 Jan. 2	35¼ Jan. 2	94⅞ Sept. 25
American Linseed ----100	2,440	50 107	21½	22	16	Sale	18	Sale	16 Jan. 2	19¼ Jan. 10	16¾ Dec. 21	29¼ Jan. 22
Preferred ---------100	350	26,102	a43½	Sale	34	39	33⅝	Sale	33⅝ Jan. 31	36 Jan. 7	35 Dec. 28	53⅞ Jan. 20
American Locomotive-100	40,765	2,176 774	77	Sale	72	-----	72	Sale	70 Jan. 30	74¾ Jan. 10	53¾ May 2	78½ Jan. 4
Preferred----------1 00	2,355	35,939	117½	Sale	109¼	Sale	111	Sale	109¼ Jan. 2	111½ Jan. 21	108½ Dec. 27	120¼ Jan. 16

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Federal Reserve Bank of St. Louis

STOCKS. N Y STOCK EXCHANGE	Sales. In Jan. 1907.	Sales. In year 1906	Price about January 2, 1906. Bid.	Price about January 2, 1906. Ask.	Prices in January. Jan 2. Bid.	Jan 2. Asked	Jan. 31. Bid.	Jan. 31. Asked.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for Year 1906. Lowest. Sale Prices.	Range for Year 1906. Highest. Sale Prices.
Par.	Shares.	Shares	Bid.	Ask.	Bid.	Asked	Bid.	Asked.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Amer Malt certs of dep 100	------	10,920	4½	5	3¾	4	3¼	4	------	------	4 June 29	6⅛ Jan. 25
Pref Certifs of dep 100	2,200	57,180	25	26	25½	27	23¼	25	24 Jan. 11	25½ Jan. 3	25 Sept. 15	29⅞ April 5
Amer Pneum Service 50	200	30,100	-----	-----	21	26	22	28	28 Jan. 8	28 Jan. 8	25 Sept. 15	54¾ April 16
Preferred 50	------	7,800	-----	-----	50	65	55	65	------	------	60 Aug. 7	88½ April 14
Am Smelt Sec pref B 100	1,880	22,010	100¾	Sale	92	93	92	92½	92 Jan. 22	93⅛ Jan. 7	92¼ Dec. 1	101¾ Jan. 18
Amelt Smelt & Refin'g 100	358,250	8,299,440	169¾	Sale	149¾	Sale	144¼	Sale	141⅝ Jan. 31	x155 Jan. 7	138½ May 2	174 Jan. 18
Preferred 100	7,900	202,444	129⅛	Sale	114½	Sale	113¾	Sale	113½ Jan. 31	117⅜ Jan. 7	112 Dec. 26	130 Jan. 12
American Snuff 100	200	1,083	230	250	197½	200	190	240	197½ Jan. 11	205 Jan. 18	200 July 6	220 Jan. 26
Preferred 100	------	1,701	106	110	98	103½	95	100	------	------	100 Dec. 10	107 Jan. 26
Amer Steel Foundries 100	8,090	127,086	15	Sale	10	10⅜	9½	Sale	8¾ Jan. 31	10¾ Jan. 5	9¾ Nov. 20	15¼ Jan. 17
Preferred 100	6,650	144,324	51	Sale	45	46	42⅞	Sale	41½ Jan. 31	47½ Jan. 7	40 May 2	53¼ Jan. 17
American Sugar Refin 100	59,220	1,652,813	153	Sale	133½	Sale	130¼	Sale	129¼ Jan. 30	136⅜ Jan. 5	127½ May 2	157 Jan. 8
Preferred, new 100	939	7,672	139	140	131	Sale	128	133	130¼ Jan. 4	131 Jan. 2	128½ Dec. 26	140 Jan. 19
Amer Teleg & Cable 100	------	3,966	90	93	85	90	83	88	------	------	86 Nov. 13	93¼ Mch. 9
Amer Teleph & Teleg 100	325	11,085	138	143	135	139	128	Sale	128 Jan. 31	133 Jan. 4	130 July 18	144⅝ Jan. 19
Am Tobac (new) pref 100	8,150	170,964	105⅞	Sale	96½	Sale	96½	Sale	96 Jan. 30	98¾ Jan. 5	9 July 3	109 Jan. 22
American Woolen 100	14,535	578,991	42½	Sale	32½	Sale	31½	Sale	30¾ Jan. 30	36½ Jan. 7	28 Nov. 12	48 Jan. 6
Preferred 100	4,540	54,265	103	106	101½	Sale	99½	Sale	99½ Jan. 31	102⅞ Jan. 5	101 July 13	110⅜ Jan. 24
Rights	41,421	108,443	-----	-----	10c.	Sale	-----	-----	2c. Jan. 14	11c. Jan. 10	3c. Dec. 26	25c. Dec. 15
Anaconda Copper 25	403,185	9,711,685	296	Sale	290	Sale	274¼	Sale	x269½ Jan. 28	291½ Jan. 3	223½ May 4	300 Feb. 13
Assoc Merch'ts 1st pref 100	------	5,112	107	110	106	-----	105	-----	------	------	106⅝ Jan. 11	112½ Mch. 27
Bethlehem Steel Corp 100	1,500	18,750	-----	-----	18⅛	18½	18½	Sale	18½ Jan. 3	20½ Jan. 10	17½ Oct. 22	26½ Aug. 23
Preferred 100	600	3,650	-----	-----	60	65	-----	70	56 Jan. 30	65 Jan. 9	62 Dec. 14	88½ June 28
Brooklyn Union Gas 100	300	14,612	175	185	110	120	110	120	110 Jan. 3	111 Jan. 11	105½ Nov. 26	178 Jan. 23
Brunswick Dock & C I 100	400	38,335	18½	Sale	13½	16	14	Sale	14 Jan. 31	14 Jan. 31	13¼ July 9	21¾ April 14
Butterick 100	200	27,455	53	60	49	52½	49	52½	49 Jan. 4	49⅛ Jan. 3	40 April 16	70 May 9
Central Leather 100	32,925	723,043	45⅞	Sale	35¾	Sale	37	Sale	34¾ Jan. 19	38 Jan. 24	33¾ Dec. 24	49⅞ Jan. 24
Preferred 100	6,901	82,869	104	Sale	98½	100	99	Sale	99 Jan. 31	101½ Jan. 11	x98¾ Dec. 24	107½ Jan. 24
Cent & So Amer Teleg 100	------	297	127½	137	140	150	135	150	------	------	a134 Mch. 12	a147½ June 25
Colorado Fuel & Iron 100	258,875	5,528,953	56¾	Sale	53¼	Sale	48⅜	Sale	46½ Jan. 31	57⅞ Jan. 8	40⅛ May 2	83⅝ Jan. 26
Preferred 100	200	6,225	89½	95	81⅛	100	81	95	85 Jan. 30	85½ Jan. 19	80 July 27	112½ Jan. 29
Col & Hock Coal & Ir 100	12,460	442,841	18	Sale	27	Sale	24¾	Sale	24⅛ Jan. 19	28 Jan. 7	17 May 2	30¼ Nov. 26
Comstock Tunnel 2	114,250	178,891	-----	-----	30c	35c	46c.	Sale	30c. Jan. 3	50c. Jan. 29	10c. Mch. 5	40c. Mch. 6
1st income 4s	$3,000	$77,800	-----	-----	-----	-----	-----	-----	22c. Jan. 28	22c. Jan. 28	12c. Sept. 4	30c. Mch. 14
Consolidated Gas N Y 100	8,150	1,376,944	181	Sale	137¾	Sale	133½	Sale	133 Jan. 30	139 Jan. 7	130⅝ April 27	181¾ Jan. 23
Consolidation Coal 100	400	300	-----	-----	-----	97½	-----	-----	97½ Jan. 11	99½ Jan. 14	95 Sept. 12	100 Nov. 21
Corn Products Refg 100	120,752	304,900	-----	-----	22¼	Sale	23⅛	Sale	22¼ Jan. 2	24¾ Jan. 22	18¼ July 13	28 April 4
Preferred 100	23,131	87,248	-----	-----	82¾	Sale	85¾	Sale	82¾ Jan. 2	88 Jan. 28	74½ May 2	85¾ April 2
Distillers Sec'ties Corp 100	69,914	1,239,900	53⅞	Sale	72¾	Sale	71½	Sale	x69½ Jan. 30	75 Jan. 3	51 Jan. 30	74⅝ Sept. 20
Distill. of Amer. pref 100	200	900	-----	-----	-----	-----	-----	-----	75 Jan. 22	75 Jan. 24	60 Mch. 13	73 May 26
Federal Mining & Smelt 100	225	23,730	139½	Sale	160	174	150	170	160 Jan. 18	163 Jan. 16	138 Jan. 4	199 Jan. 22
Preferred 100	6,100	203,866	105	108	95	Sale	93	Sale	92 Jan. 31	97 Jan. 14	91 July 3	112⅞ Jan. 22
General Chemical 100	200	2,606	77	Sale	70	80	75	80	74¾ Jan. 22	75½ Jan. 14	74 Dec. 18	a84½ Feb. 27
Preferred 100	1,200	5,854	104½	105½	101½	103½	101	102	100½ Jan. 11	102 Jan. 28	a102 Nov. 13	106¾ Feb. 27
General Electric 100	46,900	276,411	178½	Sale	160⅛	Sale	158	Sale	155¼ Jan. 11	163 Jan. 22	a156 Dec. 19	184 Oct. 9
Rights	31,396	43,767	-----	-----	12	Sale	-----	-----	11 Jan. 11	12 Jan. 2	11⅛ Dec. 24	12⅝ Nov. 30
Gold & Stock Telegr'h 100	------	10	-----	-----	110	-----	110	-----	------	------	a110 Aug. 8	a110 Aug. 8
Granby Cons M S & P 100	1,400	------	-----	-----	-----	-----	129	Sale	129 Jan. 3	131 Jan. 24	------	------
H B Claflin Co 100	100	------	-----	-----	108	118	102	115	103 Jan. 18	103 Jan. 18	------	------
Homestake Mining 100	------	3,990	80½	82	78	90	78	88	------	------	80 Dec. 7	a100 Oct. 17
Horn Silver Mining 25	100	3,165	-----	-----	$1.75	Sale	-----	-----	$1¾ Jan. 2	$1¾ Jan. 2	$1.70 Jan. 8	$2.25 Feb. 2
Ingersoll-Rand 100	100	2,895	-----	-----	58½	-----	55	68	60 Jan. 24	60 Jan. 24	41 Oct. 11	56¼ Dec. 7
Preferred 100	200	2,320	-----	-----	-----	-----	93	94½	94½ Jan. 4	94½ Jan. 4	93½ Oct. 11	96 Nov. 23
International Paper 100	11,900	351,993	23½	Sale	17½	18	15½	Sale	15¼ Jan. 31	18½ Jan. 17	16½ Sept. 11	26¼ Jan. 15
Preferred 100	4,375	95,413	85¼	Sale	80¾	Sale	79¾	Sale	79¾ Jan. 31	81 Jan. 11	80 Dec. 17	90 Jan. 13
International Power 100	1,300	39,195	61½	Sale	50¾	59	-----	48⅛	48 Jan. 30	50¾ Jan. 15	48 June 30	x95 Jan. 29
Internat'l Steam Pump 100	6,200	286,961	27	Sale	37	40	35	Sale	34¼ Jan. 30	41 Jan. 7	28 Jan. 15	60 May 8
Preferred 100	620	53,927	80	Sale	80	81	75	80	78½ Jan. 19	81 Jan. 14	79 Jan. 11	92 May 14
Iron Silver	200	4,200	-----	-----	-----	-----	-----	-----	94⅝ Jan. 4	84⅝ Jan. 4	$4.45 Dec. 27	$6 April 6
Knickerb Ice (Chic) 100	2,800	359,747	63	Sale	65	73	-----	-----	40 Jan. 23	69½ Jan. 4	54⅞ July 6	81⅛ Sept. 27
Preferred 100	500	7,605	78	80	68	75	72	73	65¼ Jan. 19	68¼ Jan. 8	x66 Dec. 21	85⅞ Sept. 28
Laclede Gas St Louis 100	------	110	-----	105	-----	105	-----	105	------	------	95 Sept. 7	a104½ Feb 2
Preferred 100	------	20	95	110	95	110	90	110	------	------	a105 Jan. 15	a105 Jan. 15
Mackay Companies 100	3,886	------	-----	-----	-----	-----	71½	Sale	71 Jan. 30	75¼ Jan. 24	------	------
Preferred 100	6,190	------	-----	-----	-----	-----	69	Sale	69 Jan. 31	71 Jan. 24	------	------
Manhattan Beach Co 100	200	16,815	12	13	5	7	4½	6½	5 Jan. 9	5 Jan. 9	5 May 17	15¾ Jan. 16
Mich St Telep vot tr ctfs 100	------	170	-----	-----	-----	-----	-----	-----	------	------	a50 July 12	a50 July 12
Preferred stock 100	------	355	-----	-----	-----	-----	-----	-----	------	------	a91½ Aug. 14	a93 Aug. 21
National Biscuit 100	55,270	288,432	69	Sale	77	78½	82	Sale	77 Jan. 4	86¼ Jan. 15	62 May 2	79½ Dec. 17
Preferred 100	458	8,964	113½	114½	116¼	Sale	117	118½	116¼ Jan. 7	116⅜ Jan. 8	113½ Jan. 5	118½ Oct. 24
Nat Enamel & Stamp 100	2,800	68,517	17¼	Sale	14¾	Sale	13½	14½	13⅛ Jan. 21	15⅜ Jan. 5	12 May 2	18½ Jan. 15
Preferred 100	200	4,545	84	87	81	86	84	87	84½ Jan. 3	85 Jan. 3	82 Sept. 17	88½ Mch. 8
National Lead 100	25,451	1,415,781	83¼	Sale	73¼	Sale	68¾	Sale	66 Jan. 30	76¼ Jan. 7	66 May 2	95⅜ Jan. 19
Preferred 100	2,039	53,520	103	104	102½	103½	102½	Sale	102⅜ Jan. 28	103 Jan. 5	100¼ June 7	106¼ Jan. 22
New York Air Brake 100	10,550	164,205	162½	Sale	137½	Sale	134⅝	Sale	x133 Jan. 30	141½ Jan. 7	133 July 12	163¾ Jan. 5
New York Dock 100	100	19,358	34	Sale	42	45	40	45	42 Jan. 3	42 Jan. 3	34 Jan. 2	50½ Jan. 31
Preferred 100	------	4,745	75	80	75	83	75	81	------	------	78½ Jan. 4	85¾ Sept. 20
N Y & N J Telephone 100	224	2,934	156	160	120	125	a114	Sale	a111 Jan. 23	a115 Jan. 5	a124 Oct. 30	155½ Feb. 19
Rights	20,175	3,118	-----	-----	4⅛	Sale	a3½	Sale	3⅜ Jan. 30	4½ Jan. 11	4⅜ Dec. 31	5 Dec. 31
No Amer Co new stock 100	17,698	381,970	99⅛	Sale	87½	Sale	81¼	Sale	80¼ Jan. 31	89¾ Jan. 4	87½ Nov. 12	107 Jan. 12
Ontario Silver Mining 100	57,800	14,620	3⅜	Sale	5	Sale	6⅝	7	4¾ Jan. 3	8⅜ Jan. 10	a1⅛ June 19	5½ Dec. 4
Pacific Mail SS 100	23,150	233,055	48	Sale	38	40	35	Sale	34 Jan. 31	41½ Jan. 5	28¾ June 29	51½ Jan. 19
People's Gas L & Coke 100	58,200	430,046	101	Sale	98	Sale	96½	Sale	94¼ Jan. 19	98⅝ Jan. 4	88 July 13	103 Jan. 2
Pittsburgh Coal of N J 100	3,300	70,000	15½	Sale	16¾	Sale	16	17	15⅜ Jan. 19	16⅞ Jan. 15	13¼ May 2	18⅛ Nov. 23
Preferred 100	2,350	38,686	60	63	60	Sale	56⅛	Sale	56 Jan. 31	60⅝ Jan. 4	50 July 9	62½ Jan. 19
Pressed Steel Car 100	40,700	686,311	55¾	Sale	53½	Sale	48¾	Sale	47 Jan. 31	57 Jan. 10	43 May 2	64⅝ Jan. 24
Preferred 100	2,882	54,447	100	101	98	99	a99	Sale	98 Jan. 19	99⅞ Jan. 24	95 May 2	105 Feb. 1
Pullman Company 100	7,971	82,580	244	Sale	180½	Sale	168	172	170 Jan. 19	181⅛ Jan. 8	h180 Dec. 5	270 Nov. 9
Quicksilver Mining 100	600	20,850	½	1½	1	2	⅞	1¾	⅞ Jan. 10	1 Jan. 10	1¼ Mch. 7	2⅝ Jan. 19
Preferred 100	------	8,310	3	4	3	4	2¾	4	------	------	3 Feb. 10	6 Feb. 13
Railway Steel-Spring 100	19,800	265,146	61½	Sale	52	54	51¾	Sale	51 Jan. 31	57½ Jan. 10	44 May 2	62¾ Jan. 15
Preferred 100	1,915	17,459	104½	Sale	98	101	97½	98	98 Jan. 22	99 Jan. 8	97¾ July 13	107 Jan 24
Republic Iron & Steel 100	54,350	978,630	34	Sale	38⅞	Sale	35	Sale	33⅞ Jan. 31	41 Jan. 7	22¼ May 2	41¾ Dec. 11
Preferred 100	17,080	352,124	107	Sale	97	Sale	97¼	Sale	96 Jan. 30	100 Jan. 7	91 May 2	110½ Jan. 9
Rubber Goods Mfg pf 100	------	625	-----	-----	-----	-----	-----	-----	------	------	100 Sept. 29	108½ April 13
Sears-Roebnck & Co. pf 100	940	800	-----	-----	92⅞	93⅞	-----	94	93½ Jan. 3	94 Jan. 28	x93 Dec. 27	95 Dec. 13
Sloss-Sheffield Steel & I 100	16,900	382,589	90	Sale	75	Sale	70¾	Sale	69½ Jan. 30	77¾ Jan. 7	68½ July 13	97½ Jan 12
Preferred 100	103	2,310	107	125	102	107	102	106	a105 Jan. 14	a107 Jan. 11	104¼ Oct. 18	113 April 3
Standard Mining	5,200	22,750	-----	-----	$2.90	Sale	-----	-----	$2.90 Jan. 2	$3.70 Jan. 11	$2¼ Dec. 12	$5 Jan. 13
Tennessee Coal, I & R R 100	1,700	220,715	132	Sale	158	163	153	158	154 Jan. 19	162 Jan. 4	129 Jan. 2	b166 Nov. 30
Texas Pac Land Trust 100	800	77,100	64⅞	Sale	83	88	79	84	80 Jan. 29	85 Jan. 17	60 May 2	88 Oct. 24
Union Bag & Paper 100	720	73,149	14	Sale	6⅞	7¾	7	Sale	7 Jan. 11	8⅛ Jan. 15	5½ Sept. 7	15¼ Jan. 19
Preferred 100	900	35,880	81⅛	Sale	57½	62	57	60	58 Jan. 21	61 Jan. 7	52 Oct. 15	84 Jan. 18
United Cigar Mfrs., pf 100	900	300	-----	-----	94	Sale	91	95	93 Jan. 28	94⅞ Jan. 5	90¾ Dec. 20	94 Dec. 29
U S Cast Iron Pipe & F 100	19,720	470,902	47½	Sale	45¼	Sale	46⅜	Sale	45¼ Jan. 2	49½ Jan. 5	43½ May 2	53 Jan. 17
Preferred 100	4,252	57,788	94	Sale	84⅜	Sale	87	Sale	83½ Jan. 3	89 Jan. 15	83¼ Dec. 26	96⅞ Jan. 24
U S Express 100	650	14,003	118	125	112	120	100	115	a110 Jan. 25	a117 Jan. 9	109 May 1	138½ Jan. 26
U S Leather 100	------	1,700	-----	15¾	9	12	9	12	12 Jan. 16	12 Jan. 16	10 July 20	14¼ Jan. 17
Preferred 100	------	2,240	110	117	103	108	100	113	106 Jan. 18	112 Jan. 10	103¾ July 12	117 Feb. 7
U S Realty & Imp't 100	3,800	58,700	89⅞	Sale	81	87	78	Sale	77 Jan. 31	90½ Jan. 4	75 Aug. 18	94½ Jan. 20
U S Reduc & Ref 100	2,400	103,338	33½	Sale	25	30	29	Sale	27½ Jan. 9	30¼ Jan. 28	24 Mch. 1	40⅝ June 5
Preferred 100	1,500	108,360	70¼	Sale	61	70	60	65	60 Jan. 21	68 Jan. 7	x60 Mch. 22	84 June 6
U S Rubber 100	23,650	598,828	53½	Sale	51	Sale	49	Sale	48¼ Jan. 31	52 Jan. 7	38 July 13	59½ Oct. 2
1st preferred 100	7,798	119,906	109½	Sale	105½	107½	106	Sale	x104 Jan. 18	109⅞ Jan. 7	x104¾ July 13	x115 Jan. 15
2d preferred 100	1,270	59,875	83	Sale	75½	78	73	75	75 Jan. 28	78⅛ Jan. 7	75 May 2	x87½ Jan. 15
United States Steel 100	2,200,785	23,478,392	43½	Sale	48⅜	Sale	44¼	Sale	42¾ Jan. 31	50⅜ Jan. 7	32⅝ July 13	50¼ Oct. 12
Preferred 100	212,019	4,726,560	107	Sale	104¾	Sale	105¼	Sale	104 Jan. 30	107¾ Jan. 7	98¾ July 3	113¼ Jan. 20
Va.-Carolina Chemical 100	12,230	603,191	57	Sale	36¾	Sale	33⅛	Sale	32½ Jan. 30	39⅜ Jan. 7	31 July 3	58 Jan. 2
Preferred 100	1,000	27,105	117½	Sale	105¼	108	102¼	105	105 Jan. 30	108* Jan. 9	104 July 3	117½ Jan. 2
Va. Iron Coal & Coke 100	27,445	201,326	50⅝	Sale	77	Sale	85	90	77 Jan. 2	97 Jan. 22	38 May 2	93 Dec. 5
Vulcan Detinning 100	400	36,000	-----	-----	8	Sale	-----	-----	8 Jan. 2	9¾ Jan. 14	8 Dec. 19	15¼ Jan. 26
Preferred 100	100	59,130	52	Sale	55	65	-----	-----	53½ Jan. 17	53½ Jan. 17	50 Jan. 11	70¾ Oct. 5
Wells, Fargo Express 100	220	9,126	230	247	285	305	275	305	280 Jan. 26	a290 Jan. 26	233 Mch. 19	305 Oct. 26
Western Union Teleg 100	5,836	76,520	93	Sale	83½	85	82¼	Sale	82¼ Jan. 30	85 Jan. 10	x83¼ Dec. 24	94¼ Jan. 26
West'gh E & Mfg. assent 50	4,550	37,046	170	173	154	Sale	151	Sale	148¾ Jan. 17	154 Jan. 2	148 Aug. 30	176 Jan. 5
1st preferred 50	400	1,300	187	190	167	185	167	182	------	------	162 Nov. 16	188 Jan. 22

a Less than 100 shares. *x* Ex div. *b* Ex rights. *c* E. div. & rights. *d* Ex ctfs. benef. in ore properties. *h* Ex stock div. * Stamped extended.

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GENERAL QUOTATIONS

OF

BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue* **Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.**

3. Bond prices marked (*a*) indicate that the purchaser must pay accrued interest *in addition to the price given*. The method of quoting on the New York Stock Exchange is to quote the price flat (that is, to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

Bonds		Bid	Ask
RAILROAD BONDS			
Bonds of companies consol'd are often under the consolidated name.			
Akron & Barberton Belt—			
1st g 4s June 1 1942...J&D	a	90	100
Alabama Cent—See South'n Ry.			
Ala Gt South 1st 6s 1908 J&J		100	102½
Gen M 5s Dec 1 1927 £..J&D	a	105	108
Belt Ry of Chattanooga—			
1st M 5s July 1'45op'03.J&J		106½	--
Eq 4½sg May07 May'16.M&N	b	5½%	5%
Alabama N Orl T & P Junc—			
"A" deb 5s g 1910-1940.M&N	l	110	112
"B" deb g 5s 1910-1940 M&N	l	104	106
"C" deb g 5s Nov 1 1940 A&O	l	95	97
Ala. Tenn.& Nor 5s,1956.A&O		98	101
Ala & Vick—Con g 5s 1921.A&O		103	106
2d consol g 5s 1921 ...A&O		10[illegible]	--
Vicks & Mer 1st g 6s '21.A&O		113	117
Albany & North 1st 5s 1946 J&J		95	100
Albany & Susq—See Del & Hud			
Allegheny Valley —See Penn RR			
Alleg & West—See Buff R & P			
Allentown Term 4s g 1919 .J&J		95	-----
Alton Bridge—See St C M & StL			
Ann Arbor 1st g 4s 1995..Q-J		----	90½
Asheville & Spartanburg—S U &			
Col 1st m g gu 4s 1995..J&J		88	-----
Atch & East'n Br—4s 1928.J&J		80	-----
Atch & Nebraska—See C B & Q			
Atchison Topeka & Santa Fe—			
Gen mort gold 4s 1995..A&O		101¼	102
Adjustment 4s July 1 '95.Nov		92½	--
Stamped .. ....M&N		-----	92¼
Deb 4s Ser.E toH '07-10.F&A	b	5½%	5%
Ser. I to L '11 to '14.F&A	b	5¼%	5%
Conv g 4s 1955 opt.....J&D		102⅜	102¾
Chic & St L 1st 6s 1915.M&S		111½	-----
E Okla Div 1st g 4s '28.M&S		95¼	-----
Hutch & So 1st g 5s 1928.J&J		100	-----
San Fr & San Joaquin Vall—			
1st g 5s Oct 1 1940....A&O		119½	-----
Atl & Char—See Southern Ry			
Atl K & Nor 1st g 5s'46-J&D		-----	115¼
Atlan & W Pt—Deb 6s opt.J&J		110	-----
Atlanta Birm & Atlantic—			
1st m g 5s Jan 1 1936 op.J&J	a	-----	96½
Atl& Birm—1st g 5s 1934.J&J	a	100	101
Atlantic & Dan—See South RR			
Atlantic City—5s 1919...M&N		108	109
1st consol g gu 4s 1951...J&J		98½	-----
Atlantic Coast Co of Conn—			
Certs Indebt 5s irredeem.J&D		-----	109
Certs Indebt 4s opt 1920.J&J		----	89¼
4s 1925 opt 1910.....J&J		97⅞	98½
Atlantic Coast Line RR—			
1st cons 4s July 1 1952M&S		98⅛	98¼
Col tr g 4s Oct 1 '52 opM&N		-----	89¼
Certs of Indebt 4s,irred.J&J		----	89
AlaMid—1st gu g 5s'28M&N		112	-----
Atlantic Coast Line of SC—			
Northeast of S C consol			
gold 6s 1933.....J&J		120	--
WilCol&Aug 6s 1910J&D		-----	105
Gen 1st g 4s July '48.J&J		100¾	-----
Brun & West 1st 4s '38.J&J		93	-----
Cent of So Car 6s '21..J&J	a	110	-----
Char & SavGen 7s g 36.J&J		140	----
Fla So 1st g gu 4s '45..J&J	a	94	96
Nor & Car 5s 1939..A&O		112	--
Pet'b'g—ClassA5s g'26.J&J		-----	115
Class B 6s g 1926..A&O		-----	130
Rich & Peters 6s 1915.M&N		111	-----
Consol 7s 1915.....M&N		117	-----
Consol 4½s g 1940.A&O		105	-----
Savannah Florida & West.			
1st M g 6s 1934....A&O		129⅛	--
1st M g 5s 1934....A&O		114⅛	-----
Silver Spgs Ocala & Gulf—			
4s g 1918.....J&J		94⅝	-----
Wil & Wel gen g 5s '35 J&J		-----	s 115
Gen mort g 4s 1935 J&J		97	-----
Atlantic Tenn & O—See So Ry			
Aug Term—See Charl & W Car			
Austin & Northw'n—See So Pac			
Balt Ches & Atlan—See Pa RR			
Balt & Cumberland Valley—			
RR 1st M 6s July 1929...J&J	a	115	-----
Ex 1st M 6s July 1931 ...J&J		117	-----
Balt & Harrisb—See West Md			
Baltimore & Ohio—			
Conv deb g 4s 1911....M&S		----	-----
Prior lien 3½s g 1925....J&J		92¾	-----

Bonds		Bid	Ask
Balt.& Ohio—(*Con.*)			
1st M 4s g July 1 1948..A&O		101¾	102
Pitt Jc&M div 3½s g'25.M&N		89	90
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941.M&N		96	97
S W div 1st g 3½s 1925.J&J		90	90¼
Central Ohio—			
Reor 1st con g 4½s'30M&S		100¼	-----
Monon Riv 1st g 5s 1919.F&A		105½	-----
Pitts Cl & Tol 1st 6s '22.A&O		110	-----
Pitts Junc—1st g 6s '22..J&J		111	-----
2d g 5s July 1 1922...J&J		105	-----
Pitts Jct Term—5s 1907.A&O		100	-----
Pitts & West—1st 4s '17.J&J		95	-----
Schuylkill Riv East Side RR			
1st gu g 4s June 1 '25 J&D		102	104
W Va & Pitts 1st 4s g '90A&O		95	-----
Baltimore & Potomac—			
1st 6s g gu 1911.....A&O		106	-----
1st tunnel 6s g gu 1911..J&J		105	-----
Bangor & Aroostook—			
1st mort 5s g Jan 1 '43..J&J	a	115	117
2d 5s g July 1 1945.....J&J	a	115	-----
Cons refund g 4s 1951....J&J	a	-----	97
Aroostook Nor—5s g '47.A&O	a	115	118
Northern Maine Seaport RR			
1st g 5s 1935 gu .....A&O	a	109	110
Piscat Div g 5s Jan '43..A&O	a	116	118½
Van Bur Ex 5s g Jan '43.A&O		115	117
Battle Creek & Stur—See MichC			
Bellingham Bay & British Col—			
1st g 5s Dec 1 1932.....J&D	a	-----	100
Bell & Caron. See Illinois Cent			
Bell's Gap. See Pa & Northw'n			
Belt Ry of Chat. See Ala Gr So			
Belvidere Del—Gu 4s 1927.F&A		102	-----
1st g gu 3½s 1943.....J&J		95¾	-----
Bennington & Rutl'd. See Rut			
Birm Belt. See St L & San Fr			
Boca & Loyalton RR—			
1st g 6s April 1 '23 opt..A&O	a	-----	110
Boonville St Louis & South—			
1st M g 6s 1911.....F&A		99	103½
Boston & Albany—4s 1913.A&O	a	99½	-----
3½s Jan 1 1951.....J&J	a	92	-----
Ref 3½s gu NYC '52...A&O	a	92	-----
Bos Clin F & N B. See Old Col			
Bos Conc & M. See Con & Mon			
Bos & Lowell—4s June '07.J&D	a	98½	-----
4s Feb 1 1913.....F&A	a	99½	-----
4s March 1915.....M&S	a	100	-----
4s July 1 1916.....J&J	a	100	-----
4s Oct 1 1918.....A&O	a	100¼	-----
4s April 1932.....A&O	a	101	-----
3½s July 1 1919.....J&J	a	96	-----
Boston & Maine—4½s g '44.J&J	a	109	--
4s Sept 1 1926.....M&S	a	99	100
4s Feb 1 1937.....F&A	a	100	101½
4s Aug 1 1942.....F&A	a	100	102
3½s Nov 1 1921.....M&N	a	94	-----
3½s Jan 1923.....J&J	a	94	-----
3s July 1 1950.....J&J	a	81	-----
Port & Roch 4s Oct 1907 A&O	a	98	-----
PortsGtF & Con 4½s'37.J&D	a	108	-----
Bos & NYAL. See NYNH & H			
Boston & Prov—4s 1918 ..J&J	a	100¼	-----
Boston Rev B & L 4½s '27.J&J	a	104½	-----
Bruns & W. See At Coast Line			
Buffalo Creek con g 5s '45 .J&J	a	115	118
Buff & Erie. See L Sh & M So			
Buff N Y & Erie. See Erie.			
Buffalo Rochester & Pittsburg—			
General 5s g 1937.....M&S		118⅛	119
Al &West 4s g guar 1998.A&O		102⅛	-----
Clear & M 1st 5s g gu'43..J&J		110	--
Roch & P 1st g 6s 1921..F&A		122¼	123
Consol 1st g 6s 1922..J&D		121¾	122½
Buffalo & Southwest. See Erie			
Buffalo & Susquehanna—			
1st g 4½s April 1 1953..M&N	a	97	100
Refund 4s April 1 1951...J&J		94½	--
Burl Ced Rap & No. See CRI&P			
Burl & Mo (Neb.) See C B & Q			
California Northwe-tern—			
1stM s f g 5s 1928 gu...A&O		111	112
California Pacific. See So Pac			
Cam & Clear—1st 5s g 1941.J&J		100	101½
Canada Southern 1st 5s '08.J&J		100⅜	100½
2d mort 5s Mar 1 1913..M&S		104⅞	105½
Can No—Land gr 4s '29..F&A	a	-----	100
1st con deb 4s 1930 gu J&D 30	a	-----	101

Bonds.		Bid.	Ask.
Canadian Northern—(*Con.*)			
Imperial Roll Stk 4½s series L			
June 1, 1908-1916....J&D		Basis	5%
Canadian Pacific—			
1st M deb £ g 5s 1915...J&J	l	106	108
Cons deben 4s perpetual..J&J	l	109½	110½
New Brunsw 1st g 5s '34.F&A	l	118	120
Cons deb 4s perpetual..J&J	l	104	107
Ont&Que deb gu 5s perp J&D	l	133	135
Carb & Shaw—See Ill Central.			
Carthage & Adiron.—SeeNYC.			
Carolina Cent—See Seab Air L.			
Catawissa Cons g 4s 1948..A&O		103	105
C R Ia F & N—See B C R & N.			
C R & Mo Riv—See Chic & N W			
Cent Branch Ry—See Mo Pac.			
Cent BrUPac—1st g 4s'48.J&D		91½	-----
Central of Georgia—			
1st M g 5s Nov 1 1945...F&A		119	---
Cons g 5s 1945.....M&N		110¼	111
Equip 4½s May 1 1910.M&N	b	5¾%	5%
Equip 4½s Nov 1 1910.M&N	b	5¾%	5%
1st in (up to 5) Nov 1945 Oct		85	88
2d in (up to 5) Nov 1945.Oct		-----	77
3d in (up to 5) Nov 1945.Oct		-	66
Chat Div g 4s 1951.....J&D		90¾	-----
Macon & Nor g 5s 1946..J&J		107½	-----
Mid Ga & Atl 1st 5s 1947.J&J		107½	-----
Mobile Div g 5s 1946...J&J		109½	-----
Oconee Div 1st g 5s 1945.J&D		107	109
Cent RR & Bkg Co of Ga—			
Coll tr g 5s 1937 opt..M&N		107	-----
Chattahoochee & Gulf RR—			
1st g 5s July 1 1930..J&J		100	102½
Chat R & South g 5s '47.J&J		106	-----
Eatonton Br 5s g 1926..J&D		104	-----
Ocean SS Co g gtd 5s '20.J&J	a	105	-----
Cent N Eng 1st g 5s 1919.F&A		103	-----
Gen inc g 5s Feb 1 '49..Oct 1		69	73
Dutchess Co 1st g guar 4½s			
1940.....J&D	a	102¼	-----
Central of New Jersey—			
Gen M (now 1st) g 5s '87.J&J		125½	-----
Serial equip 4s Apr '07 to '13.	b	5%	-----
Am D&Imp Co gtd 5s '21.J&J		110¾	112
Leh & W mort 5s 1912.M&N		100	-----
Ext 4½s June 1 1910..Q-M		100¾	-----
N Y & L Br Gen g 4s '41.M&S	a	101	-----
Gen g 5s 1941.....M&S	a	117	-----
Central Pacific—See So Pacific.			
Cent Vermont 1st g 4s '20..Q-F		86½	-----
Charleston & Western Carol—			
1st g 5s Oct 1 1946....A&O	a	108	s 110
Aug Term 1st gu g 6s'47.A&O		124	-----
Charlotte Col & Aug—See So'n.			
Chateaugay Ry—See Del & H.			
Chesapeake & Ohio—			
Series A g 6s July 1 1908.A&O		103¼	-----
1st Mort g 6s Jan 1 1911.A&O		105¾	-----
Term 1st g 6s 1922.....J&D		-----	-----
1st con g 5s 1939.....M&N		115	-----
General 4½s gold 1992.M&S		-----	105
Car tr g 4s SerB '07-'12 ..F&A	b	5¾	5%
Car tr g 4s SerC '07-'12.M&S	b	5¾	5%
Car trg4sSerKApril'07-16A&O	b	5%	-----
Craig Valley 1st 5s g '40.J&J		102½	-----
R & A Div 1st con g 4s'89J&J		100	-----
2d con g 4s 1989.....J&J		92½	-----
WarmSpVal 1st 5s g '41.M&S		107	-----
Coal River Ry—			
1st g 4s guar 1945....J&D	a	90	95
Elevator Co g 4s guar '38A&O	a	90	92½
Gr'nb'rRy 1st g gd 4s '40M&N		93½	-----
Chesterfield & Lancaster—			
1st m g 5s Aug 1 1955....F&A	a	98	101
Chicago & Alton Ry—			
1st lien g 3½s 1950....J&J		73¾	74¼
RR refund g 3s 1949..A&O		79	80
Coll notes 4s 1907 op '04 J&J	a	99	99½
Eq Assce 4s Nov '07-15.M&N		Basis	4¾%
Miss R Bdge 6s g 1912..A&O		102	----
Chicago Burlington & Quincy—			
5s debenture 1913.....M&N		102⅛	-----
Denv Ext col tr 4s 1922 F&A		100⅝	-----
IllinoisDiv3½s '49 op '29.J&J		91	92
4s July 1 1949.....J&J		101⅝	101¾
Iowa Div s f 5s 1919...A&O		104	-----
s f 4s 1919.....A&O		100	101
Nebraska Ext 4s 1927..M&N		101½	-----
S W Div s f 4s 1921....M&S		100	-----
Atch & Neb 1st 7s 1908.M&S	a	100	-----

a Purchaser also pays accrued interest. *b* Basis. *l* In London. *n* Nominal. *s* Sale price.

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Bonds.	Bid.	Ask.
Chicago Bur & Quincy—*Con.*		
Burl & Mo (Neb) 1st 6s 18 J&J	a 107¼	-----
Consol 6s non-ex 1918 J&J	a 102	-----
4s sinking fund 1910 J&J	a 99⅞	-----
Han & St Jos 1st 6s 1911 M&S	108½	-----
Lincoln & N W 7s 1910 J&J	a 104	-----
Repub Val 1st 6s 1919 J&J	a 103	-----
C B & Q joint 4s—See Gt North.		
Chic Cincinnati & Louisville—		
Gen ref g 4½s 1953 J&J	a 84	90
Equip g 5s '07 to '13 J&D	b 5¾%	5%
Cincin & Indiana West RR—		
1st g 5s June 1'52 op'12 J&D	a -----	107
Cincin Rich & Muncie—		
1st g 5s 1950, op 1910 A&O	a -----	107
Chicago & Cincinnati RR—		
1st g 5s 1952 op '12 F&A	a -----	107
Chicago & Eastern Illinois—		
Ref&Imp M 4s g '55 op J&J	91	93
1st 6s 1907 s f J&D	100⅞	-----
1st consol 6s gold 1934 A&O	131⅛	-----
Gen consol 1st 5s 1937 M&N	-----	117½
Eq 5s Ser B '07 Sept'10 Q-M	b 5¾%	5%
Eq 4½s July'07 to Jan'15 J&J	b -----	4.75%
Equip 4½s Ser E Aug'07 to Aug 1915 F&A	b 5¾%	5%
Ch & I C Ry—1st 5s 1936 J&J	114	-----
Danv&G C'k 1st M 6s'20 M&N	108	-----
EvT H & Chic inc 6s '20 M&N	108	-----
Chicago Great Western—		
5% gold notes 1909 F&A	a 98½	99½
Chicago Hammond & West—		
1st g 6s Jan 1 1927 J&J	118	-----
Chic & I C Ry—See Chic & E Ill.		
Chicago Indiana & Eastern Ry.		
1st g 5s May 1 1942 M&N	-----	-----
Chicago Ind & Louisville—		
Refund mtg g 6s 1947 J&J	125	-----
Refund mtg g 5s 1947 J&J	-----	s 111⅞
C & I Div g 6s 1911 F&A	103	-----
L N A & C 1st 6s 1910 J&J	102	-----
ChI&StLShL—See CCC&StL		
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	-----	107¼
Gen g 3½s B May 1 1989 J&J	90½	-----
Term 5s g 1914 J&J	-----	106½
Chic & L Sup Div g 5s '21 J&J	110¼	-----
Ch & Mo Riv 1st 5s 1926 J&J	112⅜	-----
Chic & Pac Div 6s 1910 J&J	104⅛	-----
West Div gold 5s 1921 J&J	110½	111¼
Dak&GtSo 1st g 5s 1916 J&J	106¼	-----
Dubuque Div 1st 6s 1920 J&J	120	-----
Fargo & So g 6s ass'd '24 J&J	122¾	-----
H & Dak Ext 1st 7s '10 J&J	107½	108
1st M 5s 1910 J&J	101	-----
Iowa&Dak ext 1st 7s '08 J&J	160	-----
La & D Div 1st 5s 1919 J&J	108¾	-----
Milw & No 1st 6s 1910 J&D	104½	-----
1st consol 6s 1913 J&D	109	-----
Mineral Pt Div 5s 1910 J&J	101⅜	-----
So Minn 1st 6s 1910 J&J	104¾	-----
Southw Div 1st 6s 1909 J&J	103¼	-----
Wis & Minn Div g 5s '21 J&J	109¼	-----
Wisconsin Valley Div—		
1st 6s 1920 J&J	a 116	-----
1st 7s 1909 J&J	a 104	-----
Ch & No M—See Pere Marquette		
Chicago & North Western—		
Con s f 7s Feb 1 1915 Q-F	122¼	-----
General 3½s g 1987 M&N	-----	97½
Sink fd deben 5s 1933 M&N	114	115⅛
Sinking fund 6s 1929 A&O	111	-----
5s 1929 A&O	106½	-----
25-year deb 5s 1909 M&N	101⅝	-----
30-year deb 5s 1921 A&O 15	104	-----
Exten bonds 4s 1926 F&A 15	102½	-----
Cedar R & M 1st 7s 1916 M&N	a 123¼	-----
1st mtge 7s 1909 J&D	a 104	-----
Boyer Val 1st g 3½s '23 J&D	a 92	-----
Dak Cent 1st c 6s 1907 M&S	a 99½	-----
Frem Elk & Mo V 6s '33 A&O	a 131½	-----
Unstamped	a 131½	-----
Madison ext 1st g 7s '11 A&O	a 109	-----
Marshfi ext 1st M 5s'22 A&O	a 112	-----
Menom ext 1st g 7s '11 J&D	a 109½	-----
Milwaukee Lake Sh & W'n.		
Con 1st 6s gold 1921 M&N	122⅜	-----
Mich Div 1st g 6s '24 J&J	124½	-----
Ashland Div 1st g 6s'25 M&S	126⅝	-----
Ex & im s f g 5s 1929 F&A	116½	-----
Incomes 6s 1911 M&N	100	-----
St P E GrTr 1st 6s g'13 J&J	a 110	111
Minn & Iowa1st g3½s'24 J&D	a 94	-----
N W Un 7s g June 1 '17 M&S	127	-----
North Ill 1st 5s 1910 M&S	101¾	-----
Ott C F & St P 5s 1909 M&S	102⅛	-----
Peoria & Norw 3½s '26 M&S	a 92	-----
Prin & Norw 3½s 1926 J&J	a 92	-----
SiouxCity & Pac 3½s'36 F&A	a 90½	93½
Wino & St P 2d 7s 1907 M&N	102¼	-----
1st exten 7s gold 1916 J&D	a 122½	-----
Chicago Peoria & St Louis—		
Prior lien g 4½s 1930 M&S	97	-----
Cons mtg g 5s 1930 J&J	58	65
Income 5s July 1 1930	-----	9
Chic Rock Isl & Pac Railway—		
General g 4s 1988 J&J	100	100½
1st M 6s 1917 J&J	116½	-----
Ref g 4s 1934 op to 1911 A&O	91	91½
Coll tr g 4s May '09 to '18 M&N	b 5½%	5%
do Ser E 1907 M&N	99½	-----
do Ser P 1918 M&N	90	-----
4½% notes July 1 '07 op J&J	a 99¼	99⅝
Chic R I & Pac Railroad—		
4s gold 2002 M&N	75½	76
Col trust 5s g 1913 opt M&S	89	89¾
Burl Cedar Rapids & North—		
Con 1st &col tr 5s g'34 A&O	118	120
Ced Rap Ia F & N W—		
5s gold gtd 1921 A&O	107	-----
M&StL 1st gu g 7s '27 J&D	130	-----
Choc Okla & Gulf—		
Gen M g 5s Oct 1 1919 J&J	102	-----
Consol g 5s 1952 M&N	107⅝	-----
Choctaw & Memphis—		
1st g 5s Jan 1 1949 J&J	113	113½
Rock Isl & Peoria 6s 1925 J&J	112½	-----
Keo&DesM—1st 5s 1923 A&O	-----	110½
Chic&StL—See AtchTop&SFe		

Bonds.	Bid.	Ask.
ChicStL&NO—See Ill Central.		
Chic St L & Pitts—See Penn Co.		
Chic St Paul Minn & Omaha—		
Con 6s June 1 1930 J&D	130½	131½
Con 6s reduced to 3½s'30 J&D	91	-----
Ch St P&M1st g 6s 1918 M&N	129⅞	-----
Hud & Riv F 1st M 8s'08 J&J	102	-----
North Wisconsin—6s '30 J&J	126	-----
StP&SxC 1st g 6s 1919 A&O	120⅝	-----
StP Stillwater & Tayl's Falls.		
1st mort 7s 1908 J&J	101	-----
S S M & S 1st M 5s '15 M&N	103	-----
Chic Term Trans g 4s 1947 J&J	99¼	-----
Coupon off	99¼	-----
Chic G W 5s g 1936 J&D	106	-----
Chic & Tomah—See Chic & Nor.		
Chicago & Western Indiana—		
Gen g 6s Dec 1 1932 Q-M	112¼	-----
Consol g gu 4s 1952 J&J	-----	98½
Chic & West Mich—See Pere M.		
Chic Wis & Minn—See Wis Cent		
Choc Ok & Gulf—See Ch R I & P		
Cin Dayton & Ironton—		
1st gu gold 5s 1941 M&N	104½	-----
Cin Find & Ft W—See Cin H&D		
Cincinnati Hamilton & Dayt—		
General 5s gold 1942 J&D	a 106	107
2d mort gold 4½s 1937 J&J	-----	104
Refund g 4s 1954 J&J	a 80	85
4½% g col notes '08 opt M&S	a 80	87½
Cin Findlay & Ft Wayne—		
1st g gu 4s 1923 M&N	90	95
Day & Mich 1st 5s gu '11 J&J	100¼	101½
C I St L & C—See C C C & St L.		
Cincinnati Indianapolis & W—		
1st & ref g 4s 1953 guar J&J	-----	88
Ind Dec &W—1st g 5s'35 J&J	-----	106
1st g'd g 5s 1935 J&J	102	-----
Equip 4s 1907 to 1911 M&N	b 5¾%	5%
Cincinnati Lebanon & North—		
1st 5s 1916 J&J	a 107¾	-----
1st cons gu g 4s 1942 M&N	95½	101
Cin & Muskingum Valley—		
1st gu g 4s 1948 F&A	97	-----
Cincinnati N O & Texas Pac—		
Equip 4s Mar'07-Mar'11 M&S	b 5¾%	5%
Eqp4½sMay'07-May'16 M&N	b 5½%	5%
Cin North 1st g 4s 1951 J&J	88	95
Cin Rich & F W—7s g '21 J&D	a 121	124
Cin Rich & Mun—SeeChicCin&L		
CinSan&Clev—See CCC & St L.		
Clearfield&Jeff—See Pa & No W		
Clearf & Mahoning—See BR&P.		
Cleveland Akron & Columbus—		
Gen gold 5s 1927 M&S	110	115
1st cons gu g 4s 1940 F&A	92	-----
Cleve Cin Chic & St Louis—		
General 4s gold 1993 J&D	101⅛	101⅝
Cairo Div 1st g 4s 1939 J&J	-----	s 99⅜
C W & M Div 1st4s g'91 J&J	98¼	-----
StL Div 1st col tr g 4s '90 M&N	98½	-----
Spr&Col Div 4s 1st g '40 M&S	94	-----
WhiteWV Div 1st 4s g'40 J&J	97	-----
Central Indiana Ry Co—		
1st gold guar 4s 1953 M&N	a 95	97½
Chic Ind & St L Sh Line Ry—		
1st gold guar 4s 1953 A&O	a 96¼	98½
C I S L&C1st 4s g Aug'36 Q-F	100	-----
Con s f 6s '20 dr@105 M&N	104½	-----
CinSan&Clev con g 5s '28 J&J	108½	-----
Cleve Col Cin & Indianapolis.		
Consol mort 7s 1914 J&D	118⅝	-----
Cons sink fd 7s 1914 J&D	a 118½	-----
Gen con g 6s 1934 J&J	131¼	-----
Id Blm & W ext 4s 1940 A&O	-----	103
Ind & StL1st 7s 1919 A J&J	a 125	129
1st 7s July 1919 Ser B M&S	a 125	129
1st 7s July 1919 Ser C M&N	a 125	128
O Ind & W g 5s Apr 1938 Q-J	103	-----
Peo & East cons 4s '40 A&O	94½	96
2d cons inc 4s 1990 Apr 1	70⅜	72
Cleveland Lorain & Wheeling—		
Con now 1st g 5s 1933 A&O	113	-----
Stamped subject to call	a 108	110
Con refg g 4½s '30 red J&J	a 100	101½
Clev & Mah Val—5s g 1938 J&J	112	-----
Clev & Marietta—See Penn RR.		
Cleveland & Pitts—See Penn Co.		
Cleveland Term & Valley—		
1st 4s g gu 1995 M&N	a 96	97
Coal & Coke Ry Co—		
1st gold 5s Apr 1 1919 A&O	100	101½
Coal & Iron Ry—See WVaC&P.		
Colo Midland—1st 4s g '47 J&J	73	73¼
Colo & So 1st g 4s 1929 F&A	93	93½
Refg M g 4½s May 1 '35 M&N	92¾	93¾
Colo Spgs & Cripple Cr'k D Ry—		
1st g s f 5s 1930 J&J	a 101½	102½
2d m g s f 5s 1921 A&O	a 96½	98½
1st cons 5s Oct 1942 A&O	a 93	95
Columbia & Gr—See South'nRy		
Col Hock Val&T—See Hock Val		
Col & Ind Cen—See Penn RR.		
ColConnect & Ter—See Norf&W		
Concord & Montreal—		
Cons 4s June 1 1920 J&D	a 100½	-----
Deb 4s June 1 1920 J&D	a 100	-----
Deb 3½s June 1 1920 J&D	a 93	-----
B C & M imp 6s 1911 J&J	a 108	-----
Connecticut & Passumpsic—		
1st g 4s 1943 A&O	a 102	-----
New & Rich g'd 5s 1911 J&J	a 102	-----
Conn River—Gold 4s 1943 M&S	a 101	-----
3½s Jan 1 1923 J&J	a 94	-----
Cuba Eastern 1st 6s 1933 M&S	75	80
Cuba RR—1st g 5s 1952 J&J	a 90	94
Cumberland & Pennsylvania—		
1st g 5s 1921 M&N	104	-----
Current Riv—See K C Ft S & M.		
Dak Cent—See Chic & North W.		
Dak&GrSo—SeeChicMil & St P.		
Dallas & Waco—See Mo K & T.		
Dayton & Mich—See Cin H & D		
Dayton & Union 1st 7s 1909 J&D	a 104	-----
Income 6s due after 1910 J&D	a 104¾	105½
Delaware & Bound Brook—		
1st con g 3½s 1955 F&A	a 97	100
Delaware & Hudson—		
Conv deb 4s June 15 '16 J&D	106	107

Bonds.	Bid.	Ask
Delaware & Hudson—*Concluded*		
Pa Div 7s Sept 1917 M&S	127	-----
Adirondack Ry 1st guar 4½s		
gold Mar 1 1942 M&S	104	-----
Albany & Susquehanna—		
3½s gold 1946 (conv before		
1916) guar A&O	-----	109
Bluff Pt Land Imp Co—		
1st M g guar 4s 1940 J&J	88	-----
Chateaugay Ore & Iron—		
Guar g 4s 1942 J&J	a 92	-----
ChateaugayRy6s gtd'07 F&A	100	-----
Hudson Coal Co—		
Gu deb 4s 1907-1917 M&N	99	-----
Rens&Sar reg 1st 7s '21 M&N	133½	-----
Utica Clin & Bing 5s 1939 J&J	114½	-----
Delaware Lack & West—		
1st mort 7s Sept 1907 M&S	103¾	-----
Morris & Essex 1st 7s'14 M&N	120⅛	-----
1st con 7s guar 1915 J&D	121¼	-----
4½s Pur Mon Jan '12 J&J	101	-----
Ref g 3½s Dec 1 2000 J&D	-----	98
N Y Lack & Western—		
1st 6s g'd Jan 1 1921 J&J	121½	126½
2d 5s g'd cons 1923 F&A	112½	-----
Term& Imp 4s g d '23 M&N	-----	101
Oswego & Syracuse—		
Guar 5s 1923 M&N	111	-----
Consol mort 7s 1907 M&S	102	-----
Valley N Y 1st 5s 1911 F&A	102½	-----
Warren 1st ref g3½s 2000 F&A	a -----	101
Denver & Rio Grande—		
1st con g 4s 1936 J&J	96½	97½
1st con g 4½s 1936 J&J	-----	105¼
Impr gold 5s 1928 J&D	-----	105½
Rio Grande Western—		
1st g 4s July 1 1939 J&J	94¼	-----
Mort&col tr g 4s '49 op A&O	-----	88
UtCt4s gd g Jan 1 '17 A&O	92	96
Des Moines & Ft Dodge RR—		
1st gu g 4s 1935 J&J	92	98
Des M Iowa Falls & Northern—		
1st g 5s 1931 opt 1906 J&J	a -----	100
DesMoinesUnion 5s 1917 M&N	a 104	108
Detroit Grand Haven & Milw—		
1st Equip 6s Nov 14 '18 A&O	l 108	113
Con guar 6s Nov 15 1918 A&O	l 107	112
DetGrRapids&W—See Pere M.		
Detroit & Mack—		
Prior lien g 4s 1995 J&D	95	100
Mort gold 4s 1995 J&D	92	-----
Detroit Mack & Marq—		
Land grant inc 7s 1911 A&O	-----	55
Detroit M & Tol—See L S & M S		
Detroit Toledo & Ironton—		
Ohio South g 4s Mar '41 M&S	-----	84½
Gen lien & div 1st g 4s'55 J&D	73	80
Con M g 4½s 1980 F&A	60	74
Equip trust notes g 4½s to		
June 1915 J&D	Basis	5%
Detroit & Toledo Shore Line—		
1st g gu 4s 1953 J&J	a 90	92
Duluth & Iron Range—		
1st 5s 1937 A&O	110⅛	112½
2d mort 6s 1916 J&J	100	-----
Duluth Missabe & Northern—		
1st g 6s 1922 J&J	102	---
1st cons g 6s Jan 1 1923 J&J	102	----
2d mort g 5s Jan 1 1918 J&J	102	-----
Duluth South Shore & Atlantic		
1st g 5s 1937 J&J	-----	115
Dul Short Line—See StP&Dul.		
Dutchess Co—See Cent NewEng		
East Tenn Va & Ga—See So Ry.		
Eastern Minn—See St P M & M.		
Easton & Amboy—See Leh Val.		
Elgin Jol & East 5s 1941 M&N	115⅛	115⅜
Elmira Cort & Nor—See Leh Val		
Elmira & Williamsport—		
1st 6s 1910 J&J	102	-----
Income 5s 2862 A&O	107	-----
Erie—		
N Y & E 1st 4s ext g'47 M&N	100⅜	-----
5s 2d ext gold 1919 M&S	109½	-----
4½s 3d ext gold 1923 M&S	105¾	-----
5s 4th ext gold 1920 A&O	110	-----
4s 5th ext gold 1928 J&D	99	-----
7s 1st con g 1920 M&S	129½	-----
7s 1st con g fund 1920 M&S	127	128¾
Prior lien g 4s 1996 J&J	-----	98¼
Gen lien g 4s 1996 J&J	86⅛	-----
Conv g 4s 1953 Ser A A&O	-----	98
Series B	86	87½
Equip g 4sDec'07-Dec'09 J&D	Basis	6%
Penn coll g 4s Feb 1 1951 F&A	90¾	91½
Buff NY & E 1st 7s 1916 J&D	119	-----
Buff & So W 1st 6s g 1908 J&J	99½	-----
2d M g 5s 1908 J&J	97½	-----
Jeff RR 5s gu g Jan '09 A&O	101¼	-----
Chic & Atlantic Terminal—		
1st M g 5s 1918 J&J	103	-----
Ch & Erie 5s 1st g 1982 M&N	118¼	-----
Long Dock 6s con g 1935 A&O	128	-----
Newb & N Y 1st 5s 1929 J&J	101½	-----
NJ & NY 1st 6s 1910 M&N	105½	-----
NY&GrLake gu g 5s '46 M&N	105½	-----
N Y L E & W C & RR—		
1st 6s cur guar 1922 M&N	113	-----
N Y L E & W D & I Co—		
1st 6s cur 1913 J&J	107½	-----
N Y Pennsylvania & Ohio—		
Prior lien 4s½ 1935 M&S	100	-----
Equip trust 5s 1908 Var	l 100	102
Equip trust 5s 1910 Var	l 100	102
N Y Susq & Western—		
1st refunding 5s 1937 J&J	111¾	-----
2d mort 4½s 1937 F&A	100	102
Gen mort 5s g 1940 F&A	103	-----
Term 1st g 5s 1943 M&N	114⅜	-----
Midl'd of NJ 1st 6s'10 A&O	104½	-----
Wilkes & East1stg5s'42 J&D	102	-----
Erie & Pitts—See Penn RR.		
Evansville & Indianapolis—		
Ter H & S'east 1st 7s'09 M&S	103	-----
Ev & In 1st g g'd 6s '24 J&J	113	117
Consol g g'd 6s 1926 J&J	113¼	-----
Evansville & Terre Haute—		
1st con g 6s 1921 J&J	114¼	-----
1st gen 5s gold 1942 A&O	105½	107¾
Eq 4½s Ser C 1907-1916 F&A	b 5¾%	5%

a Purchaser also pays accrued interest. *b* Basis. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price *x* Ex-interest

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Bonds.	Bid.	Ask.
Evans & Terre Haute—*Con.*		
Mt Vernon 1st 6s g 1923_A&O	108	-----
Sul Co Br 1st g 5s 1930_A&O	101½	-----
E T H & Chic—See Chic & E Ill.		
Fargo & So—See Chic M & St P.		
Fitchburg—5s 1908_____M&N	*a* 101	-----
4½s May 1 1914_____M&N	*a* 103	-----
4s April 1 1907_____A&O	*a* 99½	-----
4s March 1 1915_____M&S	*a* 100	-----
4s July 1 1916_____J&J	*a* 100	-----
4s Refunding 1925_____M&N	*a* 100	102
4s Refunding Mar 1927__M&S	*a* 100	-----
4s Jan 1928_____J&J	*a* 100	-----
3½s Oct 1 1920_____A&O	*a* 95	-----
3½s Oct 1 1921_____A&O	*a* 95	-----
Troy & Boston—7s 1924_J&J	*a* -----	140½
Flint&Pere Marq—SeePereMarq		
Fla Cent & Pen—See Sea Air Line		
Florida South'n—SeeAtCoast L		
Florida West Shore—		
1st g gu 5s 1934_____J&J	*a* 97	101
Fonda Johnstown & Gloversv—		
1st cons ref'g g 4½s 1947_J&J	105	-----
Gen ref'g g 4s 1950_____J&J	98	-----
1st con gen ref g 4½s 1952 optional _____M&N	*a* 91	93
Fort Worth & Denver City—		
1st g 6s 1921_____J&D	110	111
Fort Worth & Rio Grande—		
1st 3-4s g 1928_____J&J	-----	86
Foxbury Br—See Pitt & West.		
Fre Elk & Mo Riv—See C & NW		
Galv Har & San An—See So Pac		
Gal Hous&Hen—1st 5s '13 A&O	-----	103
Gen & Wyo 1st g 5s 1929__A&O	*a* 100	107½
Georg & Alabama—See Seab AL		
Georgia Car & N—See Seab A L		
Geo Gr & Cumb—1st 6s '09 A&O	101	-----
Geor Midland—See Southern Ry		
Georgia Pacific—See South'n Ry		
Georgia RR & Bank'g Co—		
6s 1910_____J&J	104	-----
6s Jan 1 1922_____J&J	116	-----
5s Jan 1 1922_____J&J	106	-----
Georgia Southern & Florida—		
1st g 5s 1945_____J&J	-----	109¾
Gettysburg & Har Ry—		
Cons 5s g g'd Oct 1 1926__Var	107	-----
Gila Val Globe & Nor—SeeSoPa		
Gr Rap Bel & Sag—SeePereMar		
Gr Rap Kal&S E—See Pere Mar		
Grand Rapids & Ind—		
Exten 1st g 4½s 1941____J&J	103	-----
Muskegon Div g 5s 1926__J&J	*l* 72	76
Grand Trunk Western Ry—		
NWGrTr 1st 6s Jan 1 '10_J&J	*a* 101	-----
1st g g 4s July 1 1950____J&J	*l* 101	103
2d inc g 4s July 1 1950___July	*l* 77	80
Great Northern—		
C B & Q coll tr g 4s 1921_J&J	95	95¼
Great Northern Ry of Canada—		
Con 4s 1935 opt to 1915_A&O	*a* 80	84
Gulf Beau & Kan City—		
1st 6s g Aug 1 1913_____F&A	100	-----
2d g 5s Aug 1 1913_____F&A	85	-----
Gulf & Ship Island RR—		
1st ref & term g 5sFeb'52_J&J	-----	102½
Han & St Jo—See C B & Q.		
Harrisb Ports Mt J & Lanc—		
1st 4s July 1 1913_____J&J	101	-----
Hartford & Conn Western—		
1st ext g 4½s July 1 1923_J&J	*a* 105	-----
Henderson Br—See Louis&Nash		
Hocking Valley Ry—		
1st con g 4½s 1999_____J&J	104⅛	-----
Col & H V Ext 4s 1948__A&O	98¼	-----
Col & Tol 1st g 4s 1955__F&A	99½	-----
Ohio&WVa 1st 7s 1910_M&N	*a* 105	108
Hoosac Tunnel & Wilmington—		
1st s'k'g f g 5s Sept 1922_M&S	103	107
Hoosier Equip—See Chic Cin &L		
Housatonic—See N Y N H & H		
Houston E & W Tex- See S Pac		
Houston&Tex Cent—See So Pac		
Hud&RivF—SeeCh St P M & O		
Huntingdon & Broad Top—		
1st g 4s Sept 30 1920____A&O	100	-----
2d mort 4s gold 1925____F&A	100	104
Con 5s g Mar 31 1925___A&O	106	106½
Hutchinson & S—See A T&S Fe		
Illinois Central—		
1st gold 4s 1951_____J&J	107½	-----
1st g 3½s 1951_____J&J	100½	-----
MainL'e ext 1st g3½s'51A&O	96	98
1st mort £ g 3s 1951____M&S	*l* 84	88
Col tr gold 4s 1952_____A&O	-----	102
ColTrLNO&T g 4s 1953 M&N	-----	103½
Pur lines 1st g 3½s 1952_J&J	*a* 90	91
Cairo Bridge 4s g 1950__J&D	102	-----
Litch Div 1st g 3s 1951__J&J	77	-----
Louisv Div 3½s g 1953__J&J	89¾	-----
Middle Div reg 5s 1921__F&A	*x* 102½	-----
Omaha Div 1st 3s g '51__F&A	76	-----
St Louis Div 3½s g 1951_J&J	89	-----
St Louis Div 3s g 1951__J&J	76	-----
Sp'gfield Div Ext 3½s '51J&J	87¾	-----
Western lines g 4s 1951__F&A	102¼	-----
Chicago St Louis & N O—		
2d M 6s 1907_____J&D	100	-----
Con g 5s June 15 '51_J&D15	119	122½
Cons gold 3½s 1951__J&D	89	-----
Mem Div 1st 4s g '51__J&D	100	-----
St Louis Alton & Ter Haute—		
Bellev&Car 1st 6s 1923 J&D	117¼	-----
St L South 1st g 4s '31 M&S	99¾	-----
Carb&Shaw1st g 4s'32M&S	97	99
Ind Bl & Wn—See C C C & St L		
Ind Dec & West—See Cin I & W		
Indiana Ill & Ia—1st g 4s'50J&J	97	100
Ind & St L—See C C C & St L		
Indian Un'n 1st 4½s '26__M&N	90	-----
Indianapolis & Vincennes—		
1st 7s 1908_____F&A	103	-----
International & Gt Northern—		
1st g 6s 1919_____M&N	115	-----
2d 5s 1909_____M&S	-----	99½
3d 4s gold 1921_____M&S	-----	79
Equip 5s Jul '07to Jan'13 J&J	*b* 5¾%	5%
Colorado River Bridge—		
1st M 7s 1920_____M&N	100	-----

Bonds.	Bid.	Ask.
Iowa Cent—1st g 5s 1938__J&D	-----	110
1st & ref'd'g g 4s 1951__M&S	-----	86
Iowa Falls&SC—1st 7s '17_A&O	*a* 122⅛	-----
Jacksonville Terminal—		
1st M 5s g g'd July 1 1939_J&J	102½	-----
Jefferson—See Erie		
Jeff Mad & Ind—See Penn RR		
Joliet & Northern Ind—		
1st M 7s July 10 1907____J&J	101	-----
Junc (Phila)—1st 4½s '07_J&J	*a* 99½	-----
Kal Al & G R—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kansas C Belt 1st 6s 1916__J&J	*a* 106	-----
Kansas City Clinton & Sp—		
1st 5s g 1925 guar_____A&O	*a* 97½	-----
P H & De Soto 1st 7s '07_A&O	*a* 101	-----
Kan City Ft Scott & Memphis—		
Refdg g 4s 1936 guar___A&O	82	82½
Cons 6s 1928_____M&N	118⅝	-----
Equip notes g 4½s ser B Feb 1907-Aug 1915___F&A	*b* 5¾%	5%
Current Riv 1st 5s 1927_A&O	*a* 97	-----
Kan C Ft Scott & Gulf—		
1st 7s 1908_____J&D	*a* 97	-----
Kansas City Memphis & Bir—		
Gen 4s 1934_____M&S	*a* -----	94
Income 5s 1934____Sept 1	*a* 92½	93
Assented _____M&S	*a* 92	93½
Kansas City & Mem Ry & B—		
1st 5s g 1929_____A&O	*a* 101	-----
Kans & Mo—1st 5s '22__F&A	*a* 102	-----
MemK&Col 1stM7s 1910 M&S	*a* 109	-----
Rich Hill RR 1st 7s '10_M&S	*a* 105	-----
Kansas City & N W—		
1st M g 5s 1933_____J&J	*a* 100	-----
Kan City & Pac—See M K & T		
Kan City St Jos & Council B—		
Nodaway Val 1st 7s 1920 J&D	*a* 105	-----
Tarkio Val 1st 7s 1920__J&D	*a* 105	-----
Kan City Southern—		
1st g 3s 1950_____A&O	71¼	71¾
Kan City Wat & Gulf—		
1st M g 5s Jan 1 1930____J&J	80	-----
Kentucky Central—See L & N		
Ken & Ind Bridge & RR Co—		
K & I Br 1st g 5s 1911__M&S	*a* 100½	101½
1st consol g 4s 1950____A&O	95	-----
Keokuk & Des M—See C R I &P		
Knoxv & Ohio—See South'n Ry		
Lake Erie & Western—		
1st g 5s Jan 1 1937_____J&J	113½	-----
2d g 5s July 1 1941_____J&J	-----	107⅞
No Ohio 1st gu 5s g '45__A&O	109	-----
Lake Sh & Mich So—See N Y C & H R		
Leavenw'th Term Ry & Bridge—		
1st M gold 5s 1923_____J&J	*a* 92	95
Lehigh & Hudson River RR—		
1st mortgage g 5s 1911_J&J	102	-----
2d M 5s July 1 1917_____J&J	102½	-----
Gen g 5s July 1 1920 guar J&J	102½	-----
Unguaranteed _____	*a* 104½	105¼
Warw Val 1st4½sJly1'11A&O	98	-----
2d 6s Oct 1912_____A&O	105	-----
Lehigh Valley—		
1st 6s ext g 4s 1948_____J&D	105¾	108
Con M 6s ann reg irred __J&D	149	-----
Con M 6s R gold 1923___J&D	121½	-----
Con M 4½s C 1923_____J&D	106½	-----
Con M 4½s ann irred___J&D	115	-----
2d M 7s 1910_____M&S	110½	-----
Gen cons g 4s 2003_____M&N	97	97½
Easton & Amboy—		
1st 5s May 1 1920____M&N	109	-----
Elmira Cortland & North'n—		
1st pf g 6s Apr 1 1914_A&O	107	-----
1st gu g 5s 1914_____A&O	101	-----
Lehigh & N Y—		
1st g 4s Sept 1 1945__M&S	95¾	-----
Lehigh Valley Coal—		
1st 5s g guar 1933_____J&J	-----	111⅝
1st 40-year gu int red'd to 4% 1933_____J&J	*a* 99½	100¾
Lehigh Valley Ry of N Y 1st 4½s g 1940_____J&J	107¾	-----
Lehigh Val Terminal—		
1st g guar 5s 1941____A&O	-----	118
Middlesex Valley—		
1st g 5s 1942_____M&N	106	-----
Pa & N Y Canal—		
Con M 5s 1939_____A&O	117	-----
Con M 4½s 1939_____A&O	110	-----
Cons 4s 1939_____A&O	102	-----
Snoe Shoe Coal—1st5s'10 J&J	-----	*s* 102½
Lehigh & Wilkes—See Cent N J		
Leroy & Caney Val—See Mo Pac		
Lexington & Eastern—		
Gen mort g 5s 1935_____F&A	45	-----
Lincoln&N'west—See C B & Q		
Little Miami—Ren'al 5s'12M&N	104½	-----
3½s Feb 1 1951_____F&A	90	-----
Little R'k&Hot Spr West Ry—		
1st g 4s 1939_____J&J	*a* 90	91½
Long Island—		
Unified g 4s 1949_____M&S	95	97
Refund g gu 4s 1949____M&S	-----	99¼
2d mortgage 7s 1918____F&A	117	-----
1st cons g 5s July 1 1931_Q-J	114½	-----
1st cons g 4s July 1 1931__Q-J	100½	-----
Gen mort g 4s 1938_____J&D	98	98¾
Ferry 1st 4½s con g 1922 M&S	101	-----
4s gold 1932_____J&D	94	-----
Debenture gold 5s 1934__J&D	107½	-----
Brook&Mon 1st g 6s 1911M&S	103½	-----
1st 5s 1911_____M&S	102½	-----
2d 5s 1938_____J&D	105	-----
L I City & F—1st 6s '11_M&N	*a* 105	108
1st con g 5s May '37__M&N	*a* 112	116
N Y Bay Ex R 1st 5s g '43J&J	105	-----
N Y Brooklyn & Man Beach 1st gold 5s 1935_____A&O	110	-----
N Y & R B 1st g 5s 1927_M&S	108½	-----
North Shore Branch—		
1st con 5s g Oct 1 1932_Q-J	109¼	111¼
Louisiana & Arkansas Ry—		
1st s f g 5s 1927 op '07__M&S	-----	103½

Bonds.	Bid.	Ask.
Louisiana & Mo Riv—SeeChi&A		
La Western—1st 6s 1921___J&J	110	-----
Louisv Cin & Lex—See L & N		
Louisville Henderson & St L—		
1st mort g 5s 1946_____J&J	*a* 109	110
Louisville & Jeffersonv Bridge—		
Guaranteed gold 4s 1945_M&S	95	100
Louisville & Nashville—		
Gen mort g 6s 1930_____J&D	115½	-----
50-year gold 5s 1937____M&N	116⅝	-----
Unified gold 4s 1940_____J&J	100⅝	101
Coll tr g 5s 1931_____M&N	107¾	109
Coll tr g 4s 1923 op '08__A&O	97¾	98
At K &Cin.div.g.4s,55 M&N	*a* -----	100
Lou C & Lex 4½s g '31_M&N	107	-----
2d mort 7s 1907_____A&O	100	-----
N O & Mob 1st g 6s 1930_J&J	126	-----
2d g 6s 1930_____J&J	117	-----
Pensacola Div 1st 6s '20_M&S	111	112
St Louis Div 1st g 6s '21_M&S	120⅝	-----
2d 3s 1980_____M&S	71	72½
St L prop 1st g 5s 1916_M&S	*a* 102	104
S&NAla col s f g 6s 1910_A&O	104½	-----
E H & N 1st 6s 1919____J&D	111½	-----
Henderson Br 6s g 1931_M&S	108¼	-----
Kent Central—4s g 1987_J&J	96¼	97½
L&N Mob&Mont 4½s'45M&S	103	107½
Louisv & Nashv South'n joint gold 4s 1952 op 1907___J&J	-----	91½
NasF&S 1st gu g 5s '37__F&A	112	-----
Pensa& Atl 1st 6s gu '21_F&A	112	-----
S & NAla Con M g 5s '36_F&A	111¾	-----
Mahoning Coal—See L S & M S		
Maine Central—		
Cons 7s 1912_____A&O	*a* 112	-----
Coll tr 5s 1923_____J&D	*a* 108	-----
Cons 5s Apr 1 1912_____A&O	*a* 104	-----
Cons 4½s Apr 1 1912___A&O	*a* 101	-----
Cons 4s Apr 1 1912_____A&O	*a* 100	-----
Eur & N A 4s gold 1933__J&J	*a* 100	-----
Hereford Ry—G 4s 1930 M&N	*a* 98	-----
Knox & Linc 1st M Pen Sh line 4s 1920_____F&A	*a* 100	-----
Upper Coos 1st gd 4s'30_M&N	*a* 100	-----
UpperCoosEx4½s g '30 M&N	*a* 104	-----
Washington Co Ry 1st g gu 3½s Jan 1954 op 1924_____	*a* 91	93
Manistique Marq & North'n—		
1st g 5s 1952_____M&N	-----	-----
Manitoba & Southeastern—		
1st gu 4s Feb 1 1929____F&A	*a* 100	-----
Marquette Houghton & Ont—		
Mort 6s 1925_____A&O	*a* 115	120
Md Del & Va 5s 1955, gu. F&A	*a* 106	112½
Maryl & Pa 1st g 4s 1951__M&S	92	-----
Income 4s 1951_____A&O	63¾	65½
Mason City & Ft Dodge—		
1st M g 4s 1955_____J&D	*a* 89	92
McK'sp't& B V—See PMcK&Y		
Merchants' Br—See Term RR.		
Mexican Central—		
Consol 4s July 1 1911____J&J	*a*85	85½
1st con inc 3s Jan 10 '39_July	22½	25½
2d con inc 3s Jan 10 1939_July	17½	18½
Equip & coll g 5s 1917__A&O	96	-----
2d Ser 5s 1919____A&O	96	-----
5% notes Sept 1 1908. .M&S	*a* 100	-----
Mexican International—		
Prior lien g 4½s 1947___M&S	102¼	-----
1st con g 4s 1977_____M&S	-----	90½
Stamped guar op to Mar '07	85	-----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Midland of N J—See Erie		
Midland Terminal 5s 1925__J&D	98	-----
Millen & Southw—5s 1955 A&O	*a* 100	104
Mil & Lake Win—See Wis Cen		
MilLSh&West—See Chic & N W		
Milw&Madison—See Chic&NW		
Milw & No—See Chic Mil & St P		
Milw & St P—See C M & St P		
Min&Pac—See M St P & S.S.M		
Minneapolis & St Louis—		
1st 7s 1927_____J&D	131	-----
Iowa Ext 1st g 7s 1909__J&D	*a* 105½	-----
Pacific Ext 1st 6s 1921__A&O	115	-----
So'west Ext 1st g 7s '10_J&D	102	-----
1st consol gold 5s 1934__M&N	110	-----
1st ref'g g 4s 1949_____M&S	93¼	94
Minn St P & Sault Ste Marie—		
M S Ste M& Atl 1st 4s '26_J&J	*l* 101	103
Minn & Pac 1st 5s 1936__J&J	100	-----
1st 4s 1936_____J&J	95	-----
1st cons g 4s 1938_____J&J	*l* 101½	102½
2d M g 4s g'd 1949_____J&J	*l* 100	102
Minn Union—See St P M & M		
Miss Cent 1st g 5s '45 guar_J&J	*a* 98	100
Miss Riv Bdg—See Chic & A		
Missouri Kansas & Texas—		
1st gold 4s 1990_____J&D	97½	98¼
2d gold 4s June 1 1990___F&A	87	87¾
1st Extension 5s 1944___M&N	103	103½
1st & ref 4s g 2004_____M&S	-----	85½
Gen M s f g 4½s 1936____J&J	87½	87⅞
St Louis div g 4s 2001___A&O	-----	86
Boonville RR Bridge—		
1st g gu s f 4s 1951___M&N	90	-----
Dal&Waco 1st gu 5s '40_M&N	104½	105
Kan C & Pac 1st 4s g '90_F&A	94	96
Missouri Kansas & Eastern—		
1st 5s gold guar 1942_A&O	110⅛	111⅞
2d M gold 5s 1942____A&O	100	-----
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42__M&N	-----	107⅝
M K&T of T 1st 5s gu'42_M&S	106	-----
Sherman Shreveport & S—		
1st M gu gold 5s 1943_J&D	103	-----
S W Coal & Imp 1st 6s'29 J&J	*a* 110	115
Texas & Okla—5s 1943_M&S	106½	108
Missouri Pacific—		
Consol 6s 1920_____M&N	119½	120
3dM7s'06ext to July1'38M&N	99½	100¾
Tr g 5s stpd Jan 1 1917__M&S	104½	-----
Col trust 5s 1920 _____F&A	105	106
Equip Ass'n certfs 5s gu Ser C June 1 1907 to 1913__Q-M	99	99⅝
5% notes Feb 10 1908 F&A10	*a* 99	99½

a Purchaser also pays accrued interest. *b* Basis. *n* Nominal. *k* Last sale. *l* iIn London *s* Sale price. *r* Extant. *y* 2d Instalment paid.

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Bonds.	Bid.	Ask.
Missouri Pacific—*Concluded*		
Gold 4s Mar 1 1945 opt..M&S	89	-----
Central Br. 4s g 1919....F&A	94¾	97
Ler&Can V A L 1st5s'26.J&J	102	-----
Lexington Div 5s 1920..F&A	100	-----
Pacof Mo 1st ex g 4s'38.F&A	102	-----
2d ext 5s gold 1938....J&J	114	117
St L R E 1st 5s 1938..M&N	110	-----
Car'deletBr1st4½s'38 A&O	*a* 96	----
St Louis Iron Mtn & So—		
Unify & Ref'g g 4s 1929J&J	87¼	88
Gen con ry & l g 5s'31 A&O	113½	114
Gen con stpd gu g 5s'31 A&O	-----	-----
River & Gulf Divisions—		
1st g 4s May 1 1933.M&N	-----	91¾
Lit R'kJn 1st6s gu'16 A&O	105	-----
Pine Bluff & Western—		
1st gu g 5s '23op'13 A&O	*a* 102	104
VerdVal I&W1st 5s'26 M&S	105	-----
Mo Riv & North West—		
1st g 5s 1944 opt 1914..J&D	*a* -----	103
Mobile&Birm—Pr lien 5s'45J&J	107	-----
Gen M gold 4s 1945.....J&J	85	90
Mob Jackson & Kan City—		
1st con g 5s 1953 opt....J&J	75	90
Mobile & O—1st g 6s '27..J&D	123	-----
1st exten 6s July 1927...Q-J	-----	-----
Gen g 4s 1938.....M&S	-----	89½
Montgom Div g 5s 1947 F&A	109	-----
St L & C coll tr g 4s 1930 Q-F	-----	92
4s guar 1931.....J&J	*x*-----	97
Mohawk&Malone—See NYC&H		
Mont Cent—See St P M & M		
Monong River—See Balt & Ohio		
Morgan's La & Tex—See So Pac		
Morris & Essex—See D L & W		
Nashville Chattanooga & S L—		
1st 7s 1913.....J&J	115½	116½
1st consol gold 5s 1928..A&O	113½	114
Centreville Br g 6s 1923.J&J	113	-----
Jasper Br 1st 6s 1923....J&J	115⅜	-----
Lebanon Br 6s Oct 1'17..J&J	*a*112	-----
McM M W & Al 1st 6s'17.J&J	110¾	-----
Tracy City Br 6s 1917...J&J	110	-----
Duck River—2d g 6s '09 M&N	105	-----
Nash Flor & Sheff—See L & N		
National RR of Mexico—		
Prior Lien g 4½s 1926...J&J	102¼	-----
1st cons g 4s 1951.....A&O	86½	87½
5% notes Oct 1 '07 opt..A&O	*a* 99¼	100
Nebraska—See C B & Q		
Nev-Cal-Ore Ry—5s 1919.M&N	100	105
Newcastle & Shenango Valley—		
1st g 6s 1917.....J&J	108	-----
New Eng RR—See NYNH&H		
NHav&Derby—See NYNH&H		
New Hav&No—See NYNH&H		
N J Junction—See N Y Central		
New Jer. & New York—SeeErie		
N J Southern—See Central N J		
New London Northern—		
1st 5s July 1 1910.....J&J	*a* 102	-----
1st 4s July 1 1910.....J&J	*a* 100	101
New Mexico Ry & Coal Co—		
Coll tr g 5s Oct 1 1947..A&O	*a* 93	95
1st&cons&coll tr g 5s'51 A&O	*a* 85	90
ElPaso&RI 1st g gu5s'51.J&J	*a* 103	108
New Orleans & Northeastern—		
Prior l g 6s Nov 1 '15...A&O	110	-----
Equip 4½s Apr '07-'13.A&O	*b* 5½%	5%
New Orleans Terminal Co—		
1st g gu 4s 1953.....J&J	*a* 90	93
Newport & Cincinnati Bridge—		
4½s g g'd 1945.....J&J	101	-----
Newp & Rich—See Conn & Pass		
Newton & Northwestern RR—		
1st g 5s 1932 op.....A&O	*a* -----	95
N Y B & M Bch—See Long Isl		
N Y Bay Ext RR—See Long Isl		
N Y & Can—See Del & Hud		
New York Central & Hud Riv—		
Ref'g g 3½s July 1 1997.J&J	93¼	93½
Deb g 4s 1934.....M&N	-----	99
L S Col tr g 3½s 1998...F&A	86½	86⅞
M C col tr g 3½s 1998...F&A	-----	87½
Beech Cr—1st4s g gu'36.J&J	101½	-----
2d guar g 5s 1936.....J&J	104	-----
Clf Bit C Co 1st g 4s'40.J&J	83	-----
Beech Creek Extension—		
1st gtd g 3½sFeb1'51 A&O	85	-----
Cart&Adir 1st 4s g '81 J&D	-----	103⅝
Gouv&Osw 1st5s g 1942.J&D	115	-----
Lake Shore & Michigan So—		
Con g ref 3½s 1997...J&D	92½	-----
Deb g 4s 1928.....M&S	98	98¼
K A & Gr R 1st 5s '38 J&J	112½	-----
Kal&WPig'nMt g 5s'40J&J	112½	-----
Mahon C RR 1st 5s'34 J&J	114	-----
Michigan Central—		
1st g 3½s 1952.....M&N	92	94½
5s cou '31 D&BC div M&S	115⅝	-----
1st mtg M Air Line4s'40J&J	100	-----
1st6sGrand Riv V '09 M&S	102	-----
1st 5s Kal&SH 1939 M&N	113	-----
1st g 3½s JL&Sag'51 M&S	*a*92	94
BayC&BC1stMg3s'89 J&D	71	-----
Bat C & S 1st gu g3s'89J&D	76½	-----
Toledo Can South & Det.—		
1st g 4s 1956 guar..J&J	*a* 96	98
Mohawk & Malone—		
1st 4s gu g 1991.....M&S	100	104
Consol gold 3½s 2002 M&S	98	-----
N J Junc 1st 4s gu 1986.F&A	99	-----
NY&Har 1st g 3½s 2000M&N	100	-----
N Y & Nor 1st g 5s '27..A&O	112	-----
N Y & Put 1st 4s g '93..A&O	100	103
Nor&Mont 1st5s g '16..A&O	109	----
Oswego & Rome—		
2d 5s May 1 1915.....F&A	105	-----
1st mort 7s 1915.....M&N	118½	-----
Pitts McKees & Yough—		
1st 6s 1932.....J&J	129¾	-----
2d 6s guar 1934.....J&J	125	-----
McK&BV 1st 6s g '18.J&J	106½	-----
Rome Watertown & Ogden—		
Cons g 5s July 1922..A&O	113	-----
Cons g 3½s July '22.A&O	92	-----
RW&O Ter R 1st 5s'18.M&N	100	-----
Utica & B Riv 4s g 1922.J&J	100½	-----

Bonds.	Bid.	Ask.
N Y C & H R RR—*Concluded*		
Wat & Rome 1st 6s 1910 M&S	102	-----
West Trans Co 3½s 1923 F&A	85¾	-----
West Shore 1st 4s 2361 ..J&J	105	-----
N Y Chicago & St Louis—		
1st g 4s Oct 1 1937.....A&O	103⅛	-----
N Y & Greenw'd Lake—SeeErie		
New York & Jersey—		
1st M 5s g 1932 opt.....F&A	*a* 102½	103½
N Y L E & W C RR—See Erie.		
N Y & L Br—See Cent of N J.		
N Y & M Beach—See Long Isl'd		
N Y New Haven & Hartford—		
Deb 4s July 1 1955.....J&J	*a* 100	100½
Deb 4s 1947 non-conv..M&S	*a* -----	101½
Deb g 4s 1914 non-conv.F&A	*a* 99	-----
Deb 3½s Mch1947-1949.M&S	*a* ----	91
Deb 3½s 1954.....A&O	*a* 88½	91
Deb 3½s 1956 convert..J&J	*a* 110	110½
Danbury & Norwalk—		
1st ref g 4s guar 1955.J&D	100	-----
Con 5s July 1 1920....J&J	*a* 112	-----
Gen 5s April 1 1925..A&O	*a* 113	-----
Harlem River & Portchester.		
1st 4s gold 1954.....M&N	*a* 102	104
2d 4s guar June 1911..J&D	*a* 100	-----
Housatonic—1st 4s 1910.A&O	*a* 100	-----
Con g 5s 1937.....M&N	117½	-----
New England RR—		
Consol 4s July 1945...J&J	*a* 101	103
Consol g 5s July 1 1945.J&J	*a* 120	-----
NY&NEBoT 1st4s'39A&O	*a* 108	-----
Woon&P 1st gu 5s '10.A&O	*a* 100	-----
NH&Derby—Cons5s '18M&N	108	-----
New Haven & Northampton.		
Consol 6s April 1909..A&O	*a* 104	-----
North ext 5s 1911....A&O	*a* 102	-----
New York Provid & Boston—		
Gen g 4s April 1 1942.A&O	*a* 102	-----
Shore Line 1st 4½s'10..M&S	*a* 102	-----
New York Ontario & Western—		
Ref 1st g 4s June 1992..M&S	100½	-----
Gen M g 4s 1955 red....J&D	*n* 93	97
5s g notes Jun'07 Dec '15.J&D	*b* 5%	4½%
5s g notes Feb '08 to '11..F&A	*b* 5%	4½%
NYPhila&Nor—1st g 4s'39 .J&J	100	-----
Income 4s Jan 1 1939..M&N	94	-----
N Y & Rockaway Bch—See L I.		
N Y Susq & W—See Erie.		
Nodaway Val—SeeKCStJ&CB.		
Norf & Caro—See Atl CoastLine		
Norfolk & So—1st g 5s'41.M&N	100	106
1st gen g 5s 1954 opt....J&J	*a* 93½	95½
Nor & Montreal—See N Y C.		
Norfolk & Western—		
General 6s 1931.....M&N	129⅝	-----
Imp & exten 6s 1934....F&A	130	-----
New River 1st 6s 1932..A&O	127	-----
N&WRy 1st con g 4s'96.A&O	98½	99
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929...J&J	97¼	97½
N&W Pocahontas 4s'41.J&D	90½	91½
Eq tr g 4sSerB Mar 1'07-13M-S	*b* 5%	5¾%
Eq tr 4sSerD-F 1907 to '16 gu	*b* 5%	----
Series G H J K '07 to '16 gu	*b* 5%	----
ColCon&Ter 1st 5s g '22.J&J	105	----
SciotoVal&NE1st4s'89.M&N	99½	100
Northeast Cuba—		
1st 5s 1955 gu.....M&S	*a* -----	95
Northeast Pennsylvania—		
1st g gu 5s 1920.....A&O	103⅛	-----
N'east of SC—SeeAtlCoL of SC		
Northern Cal Ry—See So Pac.		
Northern Central—		
Con G M 4½s E 1925..A&O	108	-----
Mort bds 5s 1926 Ser A...J&J	114	-----
Mort bonds 5s 1926 Ser BJ&J	113	-----
Northern N J—1st 6s 1917.J&J	-----	-----
Northern Ill—See Chic & N W.		
Northern Ohio—See L E & West		
Northern Pacific—		
West of Minn 1st 7s '07.M&N	101	-----
St Paul & NoPac 6s g'23.F&A	122	-----
Reg certs 6s 1923.....Q-F	115½	-----
Prior lien g 4s Jan 1997..Q-J	101½	101⅞
Gen lien g 3s Jan 2047...Q-F	73¼	74
St P & D Div g 4s 1996..J&D	*a*95	97
Wash Cent 1st g 4s 1948.Q-M	91	-----
C B & Q Coll 4s—See Gt No.		
StPaul & Dul 1st5s 1931.F&A	112	-----
2d mortgage 5s 1917..A&O	108	110
1st consol g 4s 1968..J&D	94	-----
Dul ShLine gtd 5s'16.M&S	101½	-----
Tay Falls&LSup 6s'14.J&J	101	-----
Dul Union Dep 5s'30.A&O	*an*106	-----
No Pac Ter Co—1st 6s'33..J&J	113½	-----
North Ry of Cal—See Sou Pac.		
North Pac Coast—See No Shore.		
North Pennsylvania—		
1st M 4s extended 1936.M&N	101	-----
Gen g 3 3-10s 1953.....J&J	93½	-----
North Shore Ry (Cal)—		
Nor Pac Coast 5s g 1912.J&J	102	103
Norwich & Wor—4s 1927..M&S	*a* 101	-----
Ogd'b'g & L'Cham—See Rutl'nd		
Ohio Connect'g 1st g 4s'43.M&S	*a* -----	103½
Ohio I & W—C C C & St L.		
Ohio & W Va—See Hocking Val		
Ohio River RR—1st g 5s'36 J&D	114	-----
Gen gold 5s 1937.....A&O	107½	111½
Hunt & B S 1st 6s 1922..J&J	*a* 110½	-----
Ray Spen & G 1st 6s'20.F&A	*a* 110½	-----
Old Colony—4s gold 1924.F&A	*a* 101	-----
4s Dec 1 1925.....J&D	*a* 101	-----
4s Jan 1 1938.....J&J	*a* 101½	-----
3½s July 1 1932.....J&J	*a* 93½	95
B C F & N B 5s 1910....J&J	*a* 100½	-----
Omaha & St L—See Wabash.		
Oregon & California—See SoPac		
Oregon RR & Nav—See Un Pac		
Oregon Short Line—See Un Pac		
Oswego & Rome—See N Y Cent.		
Oswego&Syracuse—See DL&W		
OttumwaCF&StP—See C&NW.		
Ozark & Cherokee Central—		
1st g gu 5s 1913 opt...A&O	97	99¼
Pacific Coast Co—See Misc B'ds		
Panama—1st 4½s g 1917.A&O	101	-----
Subsidy bonds 6s 1910..M&N	*l* 100	104

Bonds.	Bid.	Ask.
Pennsylvania RR—		
Gen 6s $ r July 1910....A&O	108	-----
do 6s $ c July 1910.....J&J	106½	107½
Gen 6s £ c July 1910....J&J	103	-----
Con M 5s g 1919.....c M&S	108	-----
do 4s gold 1943....M&N	-----	100
do 3½s g £ 1945....J&J	92	-----
Collateral tr g 4½s 1913.J&D	*a* 101	-----
Col tr 4s Ph W & B 1921.J&J	100	-----
RE pur mon 1st g 4s'23.M&N	-----	103½
Equip tr g 4s'14 Ser A..M&S	99	-----
Equip tr g3½sJ'ue'07-11.Q-M	*b* 5%	4⅝%
Conv & opt 3½s g 1912.M&N	96	96¼
Conv g 3½s Oct 1 1915 opt Dec 1 1910.....J&D	93	93¼
Penn Car Trust 3½s g g'd Feb 1 1908 to 1910....Q-F	*b* 5%	4⅝%
Penn Steel Car Trust Ctfs 3½s July 1907-1912.....Q-J	*b* 5%	4⅝%
Steel Rolling Stock Tr g 3½s May 1907 to 1913.....Q-F	*b* 5%	4⅝%
Alleg Val 1st M 7s 1910.A&O	109	110
General 4s gold 1942.M&S	102⅛	-----
BaltChes&At1st g 5s '34.M&S	*a* 106	111
Clev&Marietta—4½s'35M&N	*a* 101	105½
Cleveland & Pittsburg—		
SerA4½s gen gtd 1942.J&J	107¼	-----
SerB4½sgen gtd 1942 A&O	106¼	-----
SerC 3½s gen gtd '48.M&N	-----	98½
SerD 3½s gen gtd '50.F&A	95	-----
Del Riv RR & B gu g '36 F&A	93	-----
Erie & Pittsburg—		
Gen gu g 3½sSerB '40.J&J	92¾	-----
Pennsylvania Company—		
1st M g 4½s 1921.....J&J	106	106⅝
Gu g 4s 1931 op 1921..A&O	*a* 96	97
Gu tr cts g 3½s 1937..M&S	88½	-----
Gu tr certs g 3½ 1941.F&A	87⅝	-----
Gu tr certs g 3½s 1942.J&D	88	-----
Gu tr certs g 3½s 1944.J&D	88	-----
Guar trust gold 3½s call 1-15 yearly to 1916.M&N	94¾	95½
Gu g 4½% notes 1907 M&N	*a* -----	99
Gold 4s Apr 1931 red.A&O	*a* 96	97
Phil Germ & Chestnut Hill—		
1st g'd 4½s 1913....M&N	*a* 100	-----
Pitts C C & St L—		
Con g gt 4½sSer A'40.A&O	109¼	-----
do do Ser B'42.A&O	109¼	-----
do do Ser C'42.M&N	107	-----
do 4s Ser D '45.M&N	100¾	-----
do 4s Ser F 1953.J&D	100	-----
do 3½s SerE 1949.F&A	91	-----
CStL&Pitts1st 5s g '32A&O	115¾	-----
Jeff Mad&Ind 2d 7s'10.J&J	*a* 107½	108½
Steub & Ind 1st 5s 1914J&J	104½	105½
P Ft W & C 7s July 1 '12.Var	110	-----
2d 7s July 1 1912.....Var	110	-----
3d 7s July 1 1912.....A&O	110	-----
Pitts Va & Charleston—		
1st g gu 4s 1943.....M&N	*a* 104½	106½
Sun & Lew 1st g 4s 1936.J&J	98¼	-----
Penn & N Y Canal—See Leh V.		
Pennsylvania & Northwestern—		
Gen 5s Jan 1 1930.....J&J	111	114
Bells Gap Cons 6s 1913..A&O	105	-----
Clearfield&Jeff 1st 6s '27.J&J	110	-----
Penobscot Sh Line—SeeMe Cent		
Pensacola & Atl—See Lou & N.		
Peoria & Pekin Union—		
1st 6s Feb 1 1921.....Q-F	119	-----
2d mort g 4½s Feb 1 '21M&N	-----	97
Pere Marquette RR—		
Cons g 4s Jan 1 1951.....J&J	*a* 83	-----
Ref g guar 4s 1955.....J&J	*a* 72	75
Equip tr 4½s 1907 to'14.A&O	*b* -----	5%
Chic & W Mich 5s 1921..J&D	*a* 101⅛	101⅜
Ch & N Mich 5s gu'31.M&N	*a* -----	100
Detroit Grand Rapids & West 1st 4s April 1 1946....A&O	*a* -----	90
Flint & Pere Marquette—		
Gold 6s 1920.....A&O	116	117½
1st con gold 5s 1939..M&N	105	108
PtHuronDiv g 5s 1939.A&O	103⅝	-----
Grand Rap Belding & Sag—		
1st g 5s March 1924..M&S	100	-----
Grand Rapids Kal & So E—		
1st s f g 5s 1907.....A&O	*a* 97	99
Lake Erie & Detroit Riv Div.		
1st g 4½s Aug 1 1932.F&A	*a* 90	93
Pere Marquette RR of Ind—		
1st gu g 4s 1943 opt..M&N	*a* -----	95
Perkiomen—		
1st series 5s Jan 1 1918...Q-J	*a* 106	-----
2d series 5s Jan 1 1918...Q-J	*a* 105	-----
Petersburg—See Atl Coast Line.		
Phila & Bal C 1st 5s 1911.M&N	103	-----
1st 4½s 1911.....M&N	101½	-----
Phila Balt & Washington RR—		
1st g 4s 1943.....M&N	*a* 105½	106⅛
Philadelphia & Erie—		
Gen (now 1st) gu 6s g'20.J&J	*a* 120	-----
Gen g 5s July 1 1920....A&O	111¼	-----
Gen g 4s July 1 1920....A&O	102	-----
Phil Ger&ChesHill—See Pa RR.		
Phila Harrisburg & Pittsburg—		
1st mort gold 5s 1925...A&O	*a* 108	113
Philadelphia Newtown & N Y—		
1st mort red to 3s 1942..A&O	74	-----
Philadelphia W & Baltimore—		
Debenture s f 5s 1910...J&D	*a* 102¾	-----
Debenture 4s 1917 .....A&O	*a* 101	-----
Debenture 4s 1922 .....M&N	102	-----
Debenture g 4s 1926.....J&J	*a* 101	-----
Debenture g 4s 1932....A&O	103	-----
Piedmont & Cumberland—		
1st g 5s Aug 1 1911....F&A	*a* 100	102
Pine Bl & W—See St L I M & So		
Pine Creek—Gn 6s reg '32.J&D	124⅝	-----
Pitts Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940.A&O	114½	-----
Cons 1st g 5s July 1 '43.J&J	*a* 114½	116
P B & L E con g 5s 1947..J&J	*a* 114¾	116
Deb g 5s 1919.....J&D	95	100
Pitts Char & Youghiogheny—		
Gen mort gtd 4s 1932...A&O	95	-----
Pitts Cleve & Tol—See B & O.		
Pitts Ft W & C—See Penn Co.		
Pittsburg Junction—See B & O.		

a Purchaser also pays accrued interest. *b* Basis. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

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Bonds.	Bid.	Ask.
Pitts & L Erie—1st g 6s'28_J&J	a 123	-----
2d 5s Jan 1 1928_____A&O	107½	-----
Pitts McK & Yough—See N Y C		
Pitts Shawmut & Northern—		
1st g 5s Feb 1 1949_____F&A	65	-----
Gold 4s Feb 1 1952_____F&A	-----	43
Pitts Shen&LE—See PBess&LE		
Pitts Term RR & Coal—		
1st g gu s f 5s 1942_____J&J	a 102½	105
West Side Belt 1st g 5s'37M&S	a 105	-----
Pitts Va & Chas—See Penn RR		
Pitts & West—See B & O		
Pitts Youngst & Ashtabula—		
Ashta & Pitts 1st 6s'08_F&A	101	-----
Consol 5s 1927. _____M&N	108¾	-----
Pontiac Oxford & Northern—		
1st g 6s July 1 1916_____J&J	-----	-----
Portland & Ogdensburg—		
Con mort 5s 1908_____M&N	a 100	-----
Port & Roch—See Bos & Maine		
Portland & Rumford Falls—		
1st gold 4s Nov 1926____M&N	a 100	-----
Debenture 4s Aug 1927__F&A	a 99	-----
PortReading—1st gu 5s'41_J&J	112	-----
Ports Gt F & Con—See Bos&Me.		
Potomac Val—1st gu 5s g'41J&J	111	112
Prov & Worc—1st 4s 1947_A&O	a 102	-----
Ral&CapeFear—1stg5s'43_M&S	a 100	-----
Raleigh & Gas—See SeaAir Line		
Raleigh & Southport—		
Con m 5s June 1 1965___J&D	a 98	101
Raritan River—1st g 5s'39_J&J	102	-----
Reading Company—		
Gen g 4s Jan 1 1997_____J&J	98⅝	98⅞
Jer Cen g 4s'51 op'06__A&O	-----	96¼
W & N stk tr ctfs g 4s r @105 _____Q-M	97	-----
Equip B 4½s'07-Sept'09 M&S	99½	-----
Phila & Reading—		
2d 5s gold 1933_____A&O	121	-----
1st 4½s 1910_____J&J	102¼	-----
1st 6s 1910_____J&J	107	-----
Con M 7s 1911 reg____J&D	110½	-----
Consol mort g 6s 1911_J&D	106½	-----
Imp ext g 4s 1947__A&O	103½	-----
Cons ext gold 4s 1937_M&S	103	-----
Term 5s g gu May 1 '41Q-F	120	120½
DelR Ter p mon g 5s'42M&N	109½	-----
Ex p mon g 5s 1942_J&J	109½	-----
Wilm&No 1st 5s'07-27J&D	104	-----
Gen g 5s Aug 1 1932_Q-F	100	-----
Phil & Rea Coal & Iron—		
Col s f g 4s ext '32gu F&A	98½	---
Rens & Saratoga—SeeDel&Hud		
Republican Val—See C B & Q		
Rich Fredericksbg & Potomac—		
Cons mort 4½s 1940____A&O	110	-----
Rich Hill—See K C Ft S & M		
Rich & Mecklenburg—See So Ry		
Richmond-Washington Co—		
Col tr g gu 4s'43 opt____J&D	a 101	103
RichYorkRiv&Ches—See So Ry		
RioGrJunc—1st gu 5s'39__J&D	105	-----
Rio Grande So—1st g 4s'40_J&J	71	75
1st g 4s guar 1940_____J&J	87	91
Roch & Pitts—See Buff R & P		
RockIsl& Peoria—See ChiRI&P		
Rome W & O—See N Y C & H		
Rutland—Con 4½s 1941__J&J	a 106	107½
Benn&Rut 4½s g 1927_M&N	a 102	-----
Ogd&LCh1st g gu 4s'48_J&J	-----	95
RutlCanad1st g gu4s'49_J&J	94	-----
Car tr g 4½s 1907 to'17_A&O	Basis	5%
St Charles Br—See Wabash RR		
St Clair Mad & St L Belt—		
Alton Bridge 1st g 4s'51_J&J	a -----	91
St Johns & L Champlain—		
1st g 5s March 1 1944___M&S	a 118	-----
St J & Gr Isl—1st g 4s 1947J&J	92	93½
St Lawrence & Adirondack—		
1st 5s g 1996_____J&J	---	116⅞
2d g 6s 1996_____A&O	132½	-----
St Louis Al & T H—See Ill Cent		
St Louis Br—SeeTermRR Ass'n		
St L & Cairo—See Mobile & O		
StL Kan City & N—See Wabash		
StLouis Memphis & Southeast—		
1st g guar 4½s 1909 opt J&D	96⅛	96½
St L Mer Br Co—See Term RR		
St L So—See Illinois Central		
St Louis & San Francisco—		
Gen mort g 6s 1931_____J&J	123½	-----
Coll tr s f g 6s 1920 _____F&A	-----	-----
Gen mort g 5s 1931_____J&J	-----	111
Equip g notes 4s Ser B Feb 1 1907 to Feb 1 1913 _F&A	Basis	6%
Eq notes 4s June '07-'11_J&D	b 5¾%	5¼%
Coll trust g 5s 1987_____A&O	105	114
Cons g 4s 1996 _____J&J	-----	92⅜
Coll 4½ g notes 1908___J&D	a 95¾	96½
4½ g notes 1912 opt____F&A	a 95	95
Birm Belt 1st g gu 4s '22A&O	90	-----
Sou West Div g 5s 1947_A&O	97	-----
St L W & W g 6s 1919__M&S	107	-----
Refunding g 4s 1951____J&J	81¾	-----
St Louis Southwestern—		
1st g 4s 1989 certfs_____M&N	93½	94¾
2d g inc 4s Nov '89 cert__J&J	-----	82½
1st consol g 4s 1932_____J&D	-----	77½
Grays Pt Term g 5s '47_J&D	101	-----
St Paul & Duluth—See Nor Pac		
StP E G T—See Milw L S & W		
St Paul Minn & Manitoba—		
2d now 1st g 6s 1909____A&O	105¾	106½
1st consol g 6s 1933_____J&J	130¾	-----
1st con red to 4½s g'33__J&J	108⅜	108½
Dak ext 1st 6s g 1910___M&N	107	-----
Montana ext 1st 4s'37__J&D	-----	101½
Pacific Ext 1st 4s£ 1940_J&J	a 100	102
East Minn 1st g 5s 1908_A&O	100½	-----
Nor div 1st g 4s 1948 _A&O	99	-----
Minn Union 1st 6s 1922__J&J	117½	121
1st 5s July 1922_____J&J	105	-----
Minn & Wes 1st g 5s'11__J&J	a 103	104½
Mont Cen 1st gd g 6s'37__J&J	130	132½
1st guar gold 5s 1937__J&J	113	-----
Wil & S F 1st 5s g 1938_J&D	115½	-----
St P & N Pac—See No Pac.		
St P & S C—See C St P M & O.		
SanAnt&AranPass—See So Pac		

Bonds.	Bid.	Ask.
San Francisco & Nor Pacific—		
1st g 5s sink fund 1919__J&J	-----	113½
San Fr & S Jo Val—See AT&SF		
Santa Fe Prescott & Phoenix—		
1st M 5s g 1942_____M&S	104	106
Sault Ste Marie Bridge—		
1st M s f g 5s July 1 '37__J&J	100	-----
Sault Ste Marie & Southwest—		
See Chic St P Minn & Omaha		
SavFla&W—See Atl Coast Line		
Sav &States—1st g gu 5s'53 J&J	100	-----
Schenectady & Duanesburg—		
1st guar 6s 1924_____M&S	118¼	-----
Schuylkill River—See B & O		
Scioto Val & N E—See Nor & W		
Seaboard Air Line—		
1st g 4s Apr 1 1950_____A&O	-----	81¼
Coll tr g 5s May 1 1911__M&N	100	100½
Coll tr 5s 1907 opt_____M&S	a 101¼	-----
Eq tr g 4½sApr'07Apr13_J&J	b 5¾%	5%
Atlanta-Birmingham Divis—		
1st g 4s May 1 1933___M&S	87½	-----
Car Cent 1st g gu 4s'49__J&J	92½	-----
Florida Cent & Peninsula—		
1st gold 5s 1918_____J&J	103¾	-----
1st l g ext 5s gold '30__J&J	102¼	-----
1st con 5s gold 1943__J&J	104½	-----
So Bound 1st g 5s'41_A&O	109½	-----
Georgia & Ala 5s Oct '45_J&J	107½	-----
Georgia & Ala Term—		
1st g 5s Dec 1 1948___J&D	-----	-----
Ga Car & N—1st 5s g'29_J&J	107½	108
Ral'h&Aug'sta—1st 6s'26J&J	122	125
Ral'h&Gast'n—1st g5s'47J&J	-----	-----
Seab&Roanoke—1st 5s'26J&J	105¼	-----
Deb 6s after July 1 '16 F&A	-----	-----
Seacoast RR of N J 5s '48_A&O	a 111	120
Sebast & Mooseh 1st 5s '28M&S	a 97½	100
Shamokin Sunb'y & Lewisb'g—		
1st 5s May 1 1912_____M&N	104	-----
2d 6s g July 1 1925_____J&J	a 122	123
Shore Line—See N Y N H & H		
Sierra Ry of Cal—		
1st s f g 6s 1937_____A&O12	-----	114½
Sil Sp Ocala & G—See Atl C L		
Sioux C & Pac—See Chic & N W		
Sodus Bay & So—5s g '24__J&J	100	-----
Somerset Ry —		
1st & refg g 4s 1955_____J&J	96	98
So Car & Ga—See Southern Ry		
So Indiana—1st g 4s 1951_F&A	a 85	90
Chicago Southern Ry—		
2 yr 5% g notes, 1907_J&J	a ---	100
Southern Pacific Co—		
2-5-yr g 4s 1910 opt '07_J&D	93½	-----
Coll tr 4s(CP) Aug 1 '49_J&D	89½	90
Aust & Nor 1st 5s g '41__J&J	102½	-----
California Pacific—		
1st mort 4½s g 1912__J&J	a 100	-----
2d mort g gd 4½s'11__J&J	a 99½	-----
Central Pacific—		
1st refdg 4s g g'd '49__F&A	100½	100¾
1st g gu 4s Oct 1 1954_A&O	-----	96
M 3½s g g'd Aug 1 '29 J&D	85¾	86½
Gal Har&SAn 6s g 1910_F&A	105	106½
Mex&PDiv 1st 5s'31_M&N	109½	-----
Gila Val Globe & Northern—		
1st g 5s Nov 1 1924__M&N	104	108
Houston East & West Texas—		
1st 5s g May 1 1933___M&N	105	-----
1st guar g 5s Mar'33__M&N	102½	106
Houston & Texas Central—		
1st l g g 5s 1937_____J&J	110¼	-----
Consol l g gold 6s'12__A&O	111⅛	112
Gen gold 4s 1921_____A&O	94½	-----
Waco&NWDiv6s g'30M&N	115	-----
Morgan's Louis'a & Texas—		
1st mort 7s 1918_____A&O	123¼	-----
1st g 6s 1920_____J&J	114	-----
North Cal Ry g 5s 1929__J&D	-----	113
NoRy ofCal 5s g gu 1938 A&O	119½	-----
Oregon & Cal 1st 5s 1927_J&J	100	-----
SA&ArPass g gu 4s'43__J&J	-----	86
So Pacific Br 6s 1937___A&O	134½	-----
South Pacific of Arizona—		
1st g 6s Mar 1909_____J&J	103⅛	103½
1st g 6s Mar 1 1910___J&J	104¼	-----
Southern Pacific RR Cal—		
1st g 6s ser E & F'12_A&O	108	-----
1st con g 5s gu 1937__M&N	119	-----
1st con ref g 4s'55 op'10J&J	94⅜	94⅝
So Pac N M 1st 6s 1911__J&J	103¾	-----
So Pac Coast 1st g 4s'37_J&J	85	-----
Texas & N O—		
Sabine Div 1st 6s '12_M&S	-----	108
Consol gold 5s 1943___J&J	103	-----
Dallas Div 1st g 4s'30_F&A	a 92	95
Southern Railway—		
1st consol gold 5s 1994__J&J	112½	-----
Develop & Gen M g 4s'56A&O	a 91½	92½
Coll tr 5sAp'09 opOct'06 A&O	a 98½	99½
Eq'p tr g 4s ser A 1907__M&N	b 5¾%	5%
Eq trg4½s Jne'07-Dc'14 J&D	b 5%	4⅝%
Equip trust g 4½s Ser L Aug '07-Feb '21_____F&A	b 5%	4⅝%
Equip 4½s Aug 1 1907 F&A	b 5¼%	5%
Equip 4½s Aug 1 1920 F&A	b 5%	4⅝%
E Tenn reor lien 5s 1938_M&S	-----	113
1st Mem div g5s 1996 ____J&J	115½	-----
St Louis Div 1st g 4s 1951 J&J	93½	-----
Aiken Br 1st g 4s 1998__J&J	90	95
Ala Cent 1st g 6s 1918 __J&J	114	-----
Atlanta & Ch Air-L—		
Exten'd 4½s Jan'10__A&O	an100	-----
1st 4½s (ext) Jan '10_J&J	an100	103⅝
Atl & Danville 1st 4s'48_J&J	93	-----
2d g 4s 1948_____J&J	90	-----
Atl & Yad 1st gu g 4s'49 A&O	93	-----
AtlTenn&O—1stM6s'13 A&O	104	-----
Aug South g 5s 1924____J&D	95	-----
Char Col & Aug—5s 1909 J&J	112	-----
2d M 7s 1910_____A&O	109	-----
Col & Green 1st 6s 1916_J&J	110	-----
ETVa&Ga—Div g 5s'30_J&J	112¾	-----
Consol 1st g 5s 1956__M&N	117	117½
Ga Mid 1st g 3s 1946____A&O	68	-----
Ga Pac 1st g 6s 1922____J&J	118	-----
Knoxv & O 1st g 6s 1925_J&J	117	119
L & N So joint g 4s. See L&N		

Bonds.	Bid.	Ask.
Southern Railway—(*Con.*)—		
Mobile & O col tr 4s'38_M&S	93½	-----
Rich & Dan con g 6s'15_J&J	112	-----
Deb 5s stamped 1927_A&O	109½	-----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948___M&N	87	-----
Richmond York Riv & Ches—		
1st 5s Jan 1 1910_____J&J	a 101¾	-----
2d ext 4½s Nov 1910_M&N	a 96	101
So Car & Ga 1st g 5s'19_M&N	106	106⅛
Sumter&WatR5s g'19 A&O	a 100	-----
Virginia Midland—		
Series B 6s 1911_____M&S	106⅜	-----
Series C 6s 1916_____M&S	112⅝	-----
Series D 4-5s 1921____M&S	108	-----
Series E 5s 1926_____M&S	109¼	-----
Series F 5s 1931_____M&S	110¼	-----
General 5s 1936_____M&N	110⅛	-----
do guar stamped_M&N	110¾	-----
WashO&W 1st gu 4s'24_F&A	95¼	-----
W No Car 1st con g 6s'14_J&J	110	-----
S & N Ala—See Louis & Nash		
SpartanU&Col—SeeAshv&Spar		
Spokane Falls & Northern—		
1st 6s g 1939_____J&J	-----	125
State Line &Sulliv—4½s'29J&J	96	101
Staten Island Railway—		
1st g 4½s June 1 1943___J&D	95	100
Staten Isl Rap Tran—See B & O		
Steub & Ind—See Penn Co		
Sumter & Water R—See SC&Ga		
Sunbury Hazleton & W B—		
1st 5s May 1 1928_____M&N	102½	-----
2d mort inc 6s'38 coup_M&N	124	126
Sunbury & Lew—See Penn RR		
Syrac Bing & N Y—See DL&W		
Syracuse Geneva & Corning—		
2d 5s Mar 1 1909_____M&S	102	-----
Term'l RR Ass'n (St Louis)		
1st gold 4½s 1939_____A&O	108¼	-----
1st consol gold 5s 1944__F&A	117¼	-----
Gen ref s f g 4s'53 op'10_J&J	94	96
St L Br 1st g 7s 1929____A&O	a 130	132
St L Mer Bridge Ter—		
1st 5s 1930_____A&O	108	112
Mer Bdge 6s'29 op'09 F&A	a -----	108¾
Terre Haute & Ind 5s 1925_J&J	107	-----
Terre Haute & Logansport—		
1st gu 6s Jan 1 1910_____J&J	a 102	-----
Terre Haute & Peoria—		
1st con g 5s Sept 1 '42__M&S	100	-----
Texas Central—1st 5s 1923 A&O	102	105
Texas & New Orl—See So Pac		
Texas & Okla—See M K & T		
Texas & Pac 1st 5s 2000___J&D	108	108½
2d inc g 5s Dec 2000_____Mar	-----	96
Lou Div 1st g 5s 1931____J&J	107½	-----
Tol & O Cent 1st 5s g 1935__J&J	113	115
West Div 1st 5s g 1935__A&O	107	111
Gen g 5s 1935_____J&D	102½	-----
Kana & Mich 1st 4s 1990 A&O	-----	96
St Mary's Div 4s g 1951__F&A	a 90	95
Toledo Peoria & Western—		
1st g 4s July 1 1917_____J&J	85	89
Toledo Ry & Terminal Co—		
1st gu g 4½s 1954_____J&J	a 74	-----
Toledo St L & Western—		
Pr lien g 3½s July 1 '25__J&J	85¾	-----
1st g 4s Apr 1 1950_____A&O	81⅝	-----
Tol Walh Val & Ohio—		
1st g gu 4½s 1931 ser A__J&J	102	-----
1st g gu 4½s '33 ser B___J&J	102	-----
1st g gu 4s 1942 ser C___M&S	97	101½
Tombigbee Val 1st g 5s '56A&O	98	101
Toronto Ham & Buffalo—		
1st g 4s July 1 1946_____J&D	94	97
Troy & W T Bridge 5s'15_M&S	106	107
Ulster & Del con 5s 1928__J&D	109½	-----
1st ref g 4s 1952_____A&O	-----	-----
Union Pacific—		
1st Ry & l g 4s g 1947____J&J	101⅝	101¾
Oregon Railroad & Nav—		
Cons g 4s 1946_____J&D	98½	-----
Oreg Sh Line 1st g 6s'22_F&A	-----	123¼
1st consol 5s g 1946____J&J	113½	-----
Ref g gu 4s'29 op'07__J&D	94¼	94⅝
Utah & Nor 1st 7s 1908 J&J	102¼	-----
Consol, gold 5s 1926_J&J	106½	-----
United N J RR & Canal Co—		
General gold 6s 1908____M&S	105	-----
General gold 4s 1923____F&A	a 102¼	102½
General gold 4s 1929____M&S	a 104	105
General gold 4s 1944____M&S	--	110
Gen 1st g 3½s Mar 1 '51_M&S	a 97½	100
Utah Central—See Rio Gr West.		
Utica & Bl R—See N Y C & H		
Valley (N Y)—See Del L & W		
Vandalia RR con g 4s'55__F&A	a 98½	100
Vera Cruz & Pacific RR—		
1st g 4½s 1934 opt_____J&J	96	98
Verdig Val Ind & W—See Mo Pa		
Vermont Valley—5s 1910_A&O	a 100	-----
Virginia Midland—See So Ry		
Va & Southw 5s 2003_____J&J	110	112
Vicks Shreve & Pac—		
Prior lien 6s g Nov 1 '15 M&N	a 106	-----
Gen 5s May 1 1941_____M&N	103	-----
Wabash—1st gold 5s 1939_M&N	-----	113½
2d gold 5s 1939_____F&A	105	105¼
Deb mort 6s ser A 1939__J&J	-----	-----
Deb mort 6s ser B 1939__J&J	71	-----
Equip g 5s Mar 1 1921__M&S	100	-----
Equip g 4½s June '07_Dec '14 _____J&D	b 5¾%	5%
1st lien term g 4s 1954__J&J	88	-----
5% notes 1907 op 1905__J&D	a 99⅜	99¾
4½% g notes 1910 opt_M&N	a n95	98
Det&Ch ext 1st g 5s '41_J&J	108½	-----
Des M div 1st g 4s 1939J&J	90	-----
Tol & Chic 4s g 1941____M&S	-----	97¾
OmahaDiv 1st 3½s g'41A&O	-----	80¾
St L C Bl & Om—6s'08__J&J	100	-----
St Louis Kan City & Nor—		
St C Bge 1st 6s 1908__A&O	102	-----
Wabash Pitts Terminal Ry—		
1st g 4s June 1 1954____J&D	79½	79⅝
2d g 4s June 1 1954____J&D	-----	30
Warren RR—See D L & W		
Wash & Colum Riv—4s'35 J&J	s 88	-----

a Purchaser also pays accrued interest b Basis. i In London n Nominal s Sale price x Ex-interest

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Bonds and Stocks.	Bid.	Ask.
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Cent.		
Wash O & W—See Southern Ry		
Washington Terminal Co—		
1st g gu 3½s 1945 F&A	a 92½	94
Weatherford Min Wells & Nor—		
1st gu g 5s 1930 F&A	100	104
West Jersey & Sea Shore—		
Consol g 4s 1936 J&J	100	100½
Cons 3½s g Ser B 1936 J&J	95	-----
Cam & At con 6s 1911 J&J	107	-----
Cons 5s 1911 J&J	103½	-----
W Jersey consol 6s 1909 M&N	103	-----
West Maryland—4s 1952 A&O	81	82⅛
Gen lien & conv g 4s '52 A&O	67	68
Balt & Harris g 5s '36 M&N	114½	-----
1st M West Ext g5s'38M&N	111	-----
West N Y & Penn—5s 1937 J&J	114¾	115½
Gen mort gold 4s 1943 A&O	93½	94
Income g 5s Apr 1943 Nov 1	34	-----
West of Minn—See Nor Pacific.		
West Nor Car—See South'n Ry.		
Western Pa—1st g 4s 1928 J&D	100½	-----
West'n Ry Ala—4½s '18 A&O	104	-----
West Shore—See N Y C & H R.		
West Tr't—See N Y C & H R.		
West Va & Pitts—See B & O.		
West Va Cent & Pitts—		
1st gold 6s 1911 J&J	104¼	-----
Coal & Ir Ry 5s g 1920 F&A	104½	105½
Wheeling & Lake Erie RR—		
1st consol g 4s 1949 M&S	87	88
L Erie Div 1st g 5s '26 A&O	110⅝	-----
Wheeling Div 1st g 5s '28 J&J	109	-----
Exten & impt g 5s 1930 F&A	110¼	-----
Equip s f gold 5s 1922 J&J	-----	103
5% g notes Aug '08 opt F&A	a 97	98¼
Wheeling Term—4s 1940 F&A	92	98
Williamsport & N Branch RR—		
1st ref'd'g g 4½s 1931 J&J	a 96	99
WilkesB & East—See N Y S &W		
Willmar&S Falls—See StPM&M		
Wilm Col&Aug—See At Coast L		
Wil & Nor—See Phila&Reading		
Wil & Weldon—See Atl Coast L		
Winona & St P—See Chic & NW		
Wisconsin Central Company—		
1st Mtg g 4s 1949 J&J	88	-----
Cons 1st series g 5s 1909 J&J	101	-----
Ch Wis & Minn 1st6s'16 M&S	109	-----
Marshfield&South East'n Div		
pur mon 1st g 4s 1951 M&N	a 90	93½
Mil & Lake Win 6s 1912 J&J	106	-----
Wisc & Mich Ry—5s 1945 J&J	20	-----
Wisc Minn & Pacific RR—		
1st g 4s Oct 1 1950 A&O	a -----	86½
Wiscon Val—See C M & St P.		
Worcester Nashua & Roch—		
4s Jan 1 1913 J&J	a 100	-----
4s Jan 1 1930 J&J	a 101	-----
4s Oct 1 1934 A&O	a 101	-----
Yosemite Valley—		
1st s f g 5s Jan 1 1936 J&J	a -----	101
RAILROAD STOCKS. Par.		
Ala & Gt South'n A pref £10	l -----	-----
Common £10	l -----	-----
Ala N O T & P Jc A pref £10	l 6¾	7¼
B deferred £10	l ⅝	¾
Albany & Susquehanna (Gu)100	245	-----
Allegheny & West'n (Guar).100	142	-----
Ann Arbor common 100	25	30
Preferred 100	70	80
Atch Top & Santa Fe 100	99½	99⅝
Preferred 100	98¾	99¾
Atl 1st leased lines rent tr	l 101	103
Atlan & Char Air L (Guar)..100	175	-----
Atlanta & West Point 100	165	-----
Atlantic Coast L Co of Ct..100	-----	315
Atlantic Coast L RR com..100	120	120½
Preferred 100	115	125
Atlantic Coast Line—A 100	127½	128
Augusta & Sav (Guar) 100	114	116
Bald Eagle Val (leased by Pa) 50	240	-----
Balt & Cumb Val Extension—		
7% (Guar West'n Maryl'd).50	d 45	-----
5% (Guar West'n Maryl'd).50	d 40	-----
Balt & Ohio—Common 100	115	115¼
Preferred 100	92	94
Bangor & Aroostook com 100	100	-----
Beech Cr (Guar N Y C) 50	103	107
Bost & Alb (Guar N Y C)..100	230	235
Bost & Lowell (Guar B&M).100	-----	230
Boston & Maine 100	160½	161
Preferred 100	-----	165
Bos & NY AirL pref (Guar).100	110	-----
Boston & Prov (Guar O C)..100	300	-----
Boston Rev Beach & Lynn..100	102	-----
Buffalo Roch & Pittsburgh..100	115	120
Preferred 100	130	142½
Buffalo & Susquehanna pref..50	83	88
Camden & Burl Co (Guar)..25	145	-----
Canada Southern 100	63½	64
Canadian Pacific 100	180¾	181
Preferred 100	l 107	109
Catawissa RR—		
1st pref (Guar P & R) 50	d -----	58
2d pref (Guar P & R) 50	d 56½	58
Cayuga & Susq (Gu D L & W) 30	215	230
Central of New Jersey 100	212	216
Chartiers Railway 50	150	155
Chesapeake & Ohio 100	49⅝	49¾
Chicago & Alton RR 100	24	24½
Preferred 100	-----	67
Chic Burl & Quincy 100	200	-----
Chic & East'n Ill—Pref 100	120	150
Chic Great Western com 100	15⅝	16
4% deb 100	77	79½
5% pref A div in cash 100	69	71
4% preferred B 100	22	23½
Chic Ind & Louis preferred..100	70	90
Chicago Milw & St Paul 100	146⅜	146¾
Preferred 100	161	162
Chicago & North Western 100	180	183
Preferred 100	225	235
Chic Peoria & St L—Pref—		
Deposited stock	1¼	3½
Undeposited stock	1¼	3½
Chicago St Paul Minn & O..100	155	165
Preferred 100	160	180
Chicago Subway Co 100	25	26

Stocks. Par.	Bid.	Ask.
Chic Terminal Transfer Co..100	9	12
Preferred 100	22	28
Cincin Ham & Dayton 100	-----	-----
Preferred A 100	-----	-----
Preferred B 100	-----	-----
Preferred, Eagle 100	-----	-----
New 2d pref 100	-----	-----
Cin New Orl & Tex Pac 100	122½	-----
Preferred 100	110	113
Cin Sandusky & Cleve pref..50	125	-----
Cleveland Akron & Colum..100	64	70
Cleve Cin Chicago & St L 100	87	88½
Preferred 100	110	-----
Cleveland Lorain & Wheel'g.100	90	101
Preferred 100	105	111¾
Cleve & Pitts (Guar Pa RR)..50	173½	-----
Betterm't stock (GuPaRR)50	104	107
Colorado & Southern 100	33	33½
1st preferred 100	65	67
2d preferred 100	53	55
Columbus & Xenia (Guar)..50	-----	218
Concord & Montr'l—Class I.100	182	-----
Class II 100	183	-----
Class III 100	180	-----
Class IV 100	187	-----
Concord & Ports (Guar) 100	190	-----
Conn&Passumpsic—Pf(Gu).100	156	-----
Conn River (Guar B & M) 100	280	-----
Cripple Creek Central 100	-----	75
Preferred 100	-----	-----
Danbury & Norwalk (Guar)..50	120	-----
Dayton & Mich com (Guar)..50	-----	89¾
Pref (Guar C H & D) 50	208	217
Delaware & Bound B (Guar) 100	202	207
Delaware & Hudson 100	209½	211¾
Delaware Lack & West 50	499	505
Denver & Rio Grande 100	35¾	36½
Preferred 100	79	80
Des Moines & Fort Dodge 100	18	22
Preferred 100	90	100
Detroit Hills & S W (Guar).100	102	106
Detroit & Mackinac Ry 100	55	65
Preferred 100	90	-----
Det Tol & Ironton com 100	-----	-----
1st preferred 100	15	25
2d preferred 100	5	12
Duluth South Shore & Atl..100	16½	17
Preferred 100	30	33
East Pennsylv (Guar P & R).50	d 70	-----
Elmira & W'msport (Guar)..50	dk 53	-----
Pref (Guar Nor Cent) 50	dk 70	72
Erie—Common 100	33¾	33⅞
1st pref 100	x 69¼	70
2d pref 100	57½	59
Erie & Kalamazoo (Guar)..50	245	250
Erie & Pittsb (Guar Pa RR)..50	152	156
Evansville & Terre Haute 50	65	75
Preferred 50	85	95
Fitchburg preferred 100	-----	133½
Ft Wayne & Jackson—com.100	-----	-----
Pref (Guar L S & M S) 100	140	145
Fort Worth & Den C stmpd.100	75	-----
Georg RR & Bank Co (Gu)..100	258	264
Georgia Southern & Florida.100	36	-----
First preferred 100	97½	98
Second preferred 100	82	84
Grand River Valley (Guar)..100	125	-----
Great Northern Ry—Pref 100	164½	165½
Ore certificates	74	74½
Green Bay & Western 100	77	87
Deb ctfs A 1000	80	-----
Deb ctfs B 1000	12	13½
Hartford & Conn West 100	48	50
Harrisburg Ports MtJ & Lan.50	dk107	-----
Hocking Valley 100	-----	126
Preferred 100	87¼	89¼
Huntingdon & Broad Top 50	d 19¼	19½
Preferred 50	d 52¼	-----
Illinois Central 100	x 156½	160
Leased lines (Guar) 100	99	106
Stk tr ctfs—See RR Securs Co		
Iowa Central 100	25	26
Preferred 100	43	45
Jackson Lans & Sag (Guar).100	99	106
Joliet & Chic (Gu C & A) 100	175	185
Kal Allegan & Gr Rap (Gu).100	140	145
Kanawha & Michigan 100	63	-----
K C Ft Scott & Memphis Ry—		
Pref (Guar) trust ctfs 100	77	78
Kansas City Southern 100	26½	26¾
Preferred 100	56½	57
K C St L & Chic—Pref (Gu).100	142	-----
Keokuk & Des Moines 100	11	14
Preferred 100	40	45
Lake Erie & Western 100	27	31
Preferred 100	65	78
Lake Shore & Mich Sou 100	295	310
Lehigh Valley 50	d 71½	72
Preferred 50	d k115	-----
Little Miami (Guar Pa RR)..50	222½	226
Lit Schuyl Nav RR&Coal(gu)50	d 59	-----
Long Island 50	60	70
Louis & Mo Riv pref (Gu)..100	170	175
Louisville Bridge Co 100	146	-----
Louisv Hend & St L com 100	14	15
Preferred 100	30	35
Louisville & Nashville 100	134½	135
Lowell & Andover 100	225	-----
Mahoning Coal RR 50	250	-----
Pref (Guar L S & M S) 50	102	110
Maine Central quar 100	198	-----
Manchester & Lawrence 100	250	-----
Maryland & Pennsylvania..100	34	36
Massawippi Valley (Guar)..100	155	-----
Conn Tr & S D Co ctfs 100	a 100	-----
Mexican Central 100	22⅛	22¾
Michigan Central 100	170	190
Mine Hill & Schuy Hav (Gu).50	x 63	63½
Minneap & St Louis Com 100	55	58
Preferred 100	87	100
Minneap St P & S Ste M 100	117½	118½
Preferred 100	141	142
Missouri Kansas & Texas 100	35½	36
Preferred 100	69½	70
Missouri Pacific 100	86¾	87
Mo Riv & No West, pref 100	75	80
Mobile & Birm pf (Guar) 100	90	93
Mobile Jackson & Kan City.100	-----	-----
Mobile & Ohio—See South'n Ry		
Morris & Essex (Guar) 50	182	186

Stocks. Par.	Bid.	Ask.
Nashua & Lowell 100	260	-----
Nash Chat & St Louis 100	135	140
Nashville & Decatur(GuL&N)25	191	195
Nat'l RR of Mex—Pref 100	53½	54
2d preferred 100	24¾	25
Deferred 100	-----	-----
New Haven & Derby (Guar) 100	114	-----
NY Bklyn&ManB pref(Gu).100	105	-----
NY Central & Hudson River.100	126	126¼
Dividend payable in London.	lx135	136
New York Chic & St Louis..100	55	60
1st preferred 100	110	120
2d preferred 100	81	85
New York & Harlem (guar)..50	350	375
N Y & Jersey pref assented..100	25	35
N Y Lack & West (Guar) 100	127	129
New York New Haven & H.100	182	185
N Y Ontario & Western 100	43¼	44¼
Norfolk & Western Ry 100	85	86
Adjust preferred 100	80	88
No Carolina (Guar So RR)..100	175	-----
Northern Cent (new certfs)..50	d 96	-----
North'n N H (Guar B&M)..100	-----	k 159
Northern Pacific Ry 100	154	154½
North'n RR of N J (Gu Erie) 100	94	100
Northern Securities Co Stubs	150	200
North Pennsylv (Gu P&R)..50	103½	103¾
Norwich & Worc'ter Pf (Gu) 100	228	-----
Ogden Mine RR (GuCenNJ).100	95	105
Old Colony (GuNYNH&H).100	198	-----
Ontario & Quebec 100	l 154	157
Oswego & Syrac (Gu DL &W)50	225	233
Pac Coast Co—See Misc Stocks.		
Pawtuxet Valley Railroad..100	-----	-----
Pennsylvania Railroad 50	130⅛	130⅜
Peoria & Bureau Val (Gu)..100	190	200
Peoria & Eastern 100	30	40
Pere Marquette RR 100	-----	k 52
Preferred 100	57	-----
Philadelphia & Erie 50	d -----	67
Phila Germ & Norris (Guar)..50	dk157	158
Phila&Trent—(Gu Pa RR).100	281	k287
Pittsburgh Bess & L Erie 50	d 32	36
Preferred 50	d 70	75
Pittsb Cin Chic & St Louis..100	73¼	77
Preferred 100	100	108
Pittsb Ft W & Chic (Guar)..100	174	177
Special (Guar Pa RR) 100	170	-----
Pittsburgh & Lake Erie 50	148	-----
Pittsb McK & Yough (Gu) 50	130	135
Pittsb Shawmut & Northern 100	5	9
Pittsb Youngst & Ashtab 50	70	-----
Preferred 50	70	-----
Providence & Springfield 100	108	112
Prov & Worcester (Guar) 100	288	-----
Providence Warren & B 100	175	-----
Quincy RR Bdge Co (Guar).100	195	-----
Railroad Securities Co—		
4% Ill Cent Stock ctfs 1952	-----	92½
Reading Co 50	120	120¼
1st preferred 50	88	92
2d preferred 50	89	90
Rensselaer & Saratoga (Gu).100	196	-----
Rich Fred & Pot—Common.100	270	-----
Dividend obligations 100	254	255
6% guaranteed 100	274	277
7% guaranteed 100	275	277
Rich & P & R F & C Conn 70	110	-----
Rio Grande Southern 100	15	20
Roch & Genessee Val RR 100	135	147
Rock Island Co 100	25¼	25⅜
Preferred 100	59	60
Rome & Clinton (Gu D & H) 100	126½	134
Rome Watert'n & Og (Gu)..100	126½	134
Rutland preferred 100	40	49
St Joseph & Grand Island 100	-----	-----
1st preferred 100	-----	-----
2d preferred 100	-----	-----
St Louis Bridge 1st pref 100	130	-----
2d preferred 100	60	-----
St Louis & San Fran 1st pref 100	65	67
2d preferred 100	42	42½
Stock trust certfs for		
Chicago & East Ill com.100	170	185
Preferred 100	120	136½
St Louis Southwestern 100	22½	23⅛
Preferred 100	53½	55
Saratoga&Schenectady (Gu) 100	175	-----
Seaboard Air Line (undepos) 100	-----	-----
Preferred (undeposited)..100	-----	-----
Seaboard Co common 100	20½	-----
1st preferred 100	75	78
2d preferred 100	45	50
Southern Pacific Co 100	91¼	91½
Preferred 100	117⅝	118
So Ry—Com (vot tr ctfs ext)100	25	25¼
Preferred do 100	84	84½
Mob & Ohio stock tr certfs	92	95
Southwest'n of Ga (Guar) 100	115	116
Syracuse Binghamton & NY 100	200	-----
Syrac Geneva & Corn (Gu)..100	85	-----
Terre Haute & Peo., com 100	6	-----
Preferred 100	11½	-----
Texas Central common 100	50	-----
Preferred 100	90	-----
Texas & Pacific 100	31¼	31½
Toledo Peoria & Western 100	17	20½
Toledo StL&W vot tr certs..100	29½	31½
Preferred vot trust certs..100	50	51½
Troy & Gr'nbush (Gu N Y C).50	175	-----
Union Pacific—Common 100	170¼	170⅜
Preferred 100	91	92
United N J RR & Canal Gu.100	250	-----
Utica & Black River (Guar).100	175	-----
Utica Chen & Susq Val (Gu).100	152	158
Valley RR (N Y) (Guar) 100	125	132
Vandalia RR 100	85⅛	95
Vermont & Mass (Guar) 100	160	-----
Wabash Railroad 100	16	17
Preferred 100	31½	32
Ware Riv RR (Gu B&A) 100	175	185
Warren N J (Gu D L & W)..50	180	-----
Western Maryland 50	22	28
West Jersey & Sea Sh—Com.50	d 57	-----
Wheeling & Lake Erie com..100	12½	13½
1st preferred 100	32	33
2d preferred 100	18	20
Wisconsin Central 100	22½	24½
Preferred vot tr certs 100	45	46
Worcester Nash & Roch 100	148	s 149

a Purchaser also pays accrued interest. *d* Price per share, not per cent. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *x* Ex-dividend. Ex-rights

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STREET RAILWAY SECURITIES.

Prices marked thus (*a*) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition.

Bonds.	Bid.	Ask.
STREET RAILWAY BONDS.		
Akron, O.		
Northern Ohio Trac & Light—		
1st consol g 5s 1933 J&J	*a* 87¼	89
1st consol g 4s 1933 J&J	*a* 70	71
North.Ohio con g 5s 1919 J&J	*a* -----	99½
AkronBed&Clev gs5s'15 M&S	*a* 100	102
Albany, N. Y.—		
UnitedTrac deb g 4½s '19 M&N	*a* 101½	102½
Con g 4½s 2004 J&D	*a* 102	104
AlbanyRy con M 5s g '30 J&J	*a* 109	110
Gen g 5s 1947 J&D	*a* 109	110½
WTurn&RR1st g 6s'19 M&N	*a* 115	116
2d g'd 6s 1919 M&N	*a* 114	116
Troy Ry 5s g 1942 A&O	*a* 109	110½
Allentown, Pa.—		
Lehigh Valley Transit—		
1st m g 5s Dec '35 opt M&S	*a* 100	101
1st m g 4s Dec '35 opt M&S	*a* -----	-----
Quakertown Tr 5s'31 M&S	*a* -----	-----
Alton, Ill.		
Alton Granite & St L Trac—		
1st cons g 5s 1944 F&A	*a* 97½	98
Anderson, Ind.		
Indiana Union Traction—		
1st g 5s July 1 '33 op'08 A&O	*a* 83	86
Ind Nor 1st g 5s July '33 A&O	97	97½
Union Trac Co of Indiana—		
1st g 5s July 1919 J&J	-----	97¼
IndianapNorth'n5s 1932 J&J	*a* 95½	97
Atlanta, Ga.		
Georgia Ry & Elec 5s '32 J&J	*a* 101	103
Atlanta Cons St 5s '39 J&J	*a* 103	*s* 104¼
Georgia Elec Lt 5s 1930 J&J	*a* 100	102
Atlanta Northern Ry Co—		
1st g gu 5s '54, op '09 J&J	*a* 100	102
Atlantic City, N. J.		
Atlantic City & Sub Trac—		
Ref g 5s 1933 op 1913 F&A	90	95
Auburn, N. Y.		
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 op '12 A&O	*a* 103½	105½
Augusta, Ga.		
AugRy&Elec—1st 5s '40 J&D	101	102
North Augusta Elec & Imp—		
1st g 5s 1951 Opt A&O	*a* 85	-----
Baltimore, Md.		
B C & EllMills 5s g g'd '16 J&J	105	-----
BaltCityPas 1st 5s g 1911 M&N	103¾	104
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	-----	*s* 96
BaltTracCo1st M 5s 1929 M&N	112	114
No BaltDiv 1st g 5s '42 J&D	115	117
CentRy con M g 5s 1932 M&N	110	112
Exten & imp 5s 1932 M&S	-----	-----
City&Sub 1st 5s g 1922 J&D	108¾	-----
Lake Ro El 1st g 5s '42 M&S	115	117
Maryland Electric Rys—		
1st s f g guar 5s 1931 red A&O	*a* 96	97
United Rys & Electric Co—		
1st consol g 4s 1949 M&S	86¼	89⅞
Incomes g 4s 1929-1949 J&D	57¾	58
Inc fund g 5s '36 (w i) J&D	86½	87
Beaver Falls, Pa.		
Beaver Valley Traction—		
Gen g 5s 1953 opt M&N	*a* 101	102½
Bellingham, Wash.		
Whatcom Co. Ry. & Light—		
1st M. g. 5s, 1935 M&N	*a* 93	95
Binghamton, N. Y.		
Bing Ry 5s 1931 op 1911 M&N	*a* 100	*s* 103½
Birmingham, Ala.		
Birm Ry Light & Power—		
Gen ref g 4½s '54 op'09 A&O	92½	93
BirmRy&Elec 1st g5s '24 J&J	107	112
Boston, Mass.		
Boston El g 4s May 1 1935 M&N	*a* 101	102
Bost & Nor refg g 4s '54 J&J	*an* 90	92
Boston & Worcester St Ry—		
1st g 4½s Aug 1 1923 F&A	*an* 97½	-----
Lex & Bost 1st g 4½s '20 A&O	*a* -----	*n* 102
Lowell & Suburb 5s 1911 J&D	*a* 100	-----
Lowell Lawrence & Haverhill		
1st g 5s 1923 opt J&D	*a* 102	103
Lynn & Bost 1st 5s g '24 J&D	*a* 107½	109
East Middlesex 5s 1918 M&S	*a* 103	-----
Naumkeag con 5s 1910 J&J	*a* 99	101
Old Colony refg g 4s '54 J&J	*an* 90	92
WestEnd deb 4½s g '14 M&S	*a* -----	104⅜
Deb. 4s Aug 1 1932 F&A	*a* -----	102¼
Gold 4s Feb 1 1917 F&A	*a* 99	100½
Gold 4s May 1 1916 M&N	*a* 99	100½
4s Aug 1 1915 F&A	*a* 99	100½
So Shore & Bost g 5s 1919 F&A	*an* 103	-----
Braint&WeyRy g 5s '17 M&S	*an* 102	-----
Br'ideWhit&Rk g 5s'17 M&N	*an* 102	-----
Bridgeport, Conn.		
Conn Ry & L 4½s 1951 J&J	*a* 103	-----
Stamped, guaranteed opt	*a* 101¼	102
Bridgeton, N. J.		
Bridgeton & Millville Trac—		
1st g 5s 1930 J&J	-----	-----
Brockton, Mass.		
NewBedMiddleb&Brockton—		
1st g 5s Jan 1 1920 J&J	*a* 98	102
Brooklyn, N. Y.		
AtlanticAve genM 5s '09 A&O	*a* 100	103
Consol M 5s g 1931 A&O	*a* 106	-----

Bonds.	Bid.	Ask.
Brooklyn, N. Y.—(*Concl.*)		
Brooklyn City—1st 5s '41 J&J	102⅝	-----
Brooklyn Cross 5s 1908 J&J	100	102
Gr'p't & LorSt 6s 1910 M&N	103	-----
Wm&Flat ex 4½s Jul'41 F-A	100	104
B'k'nBath&WE gen5s '33 A&O	99	-----
Bklyn Hghts 1st 5s 1941 A&O	103	107
Bklyn Queens Co & Sub—		
1st mtg g 5s 1941 J&J	100	101
1st con gu g 5s July '41 M&N	96	101½
Jam & B 1st m 5s 1930 J&J	*a* 98	102
Bklyn Un El 4-5s 1950 F&A	106⅛	107½
Stamped guaranteed	-----	-----
BklynRapTran—5s g '45 A&O	106½	-----
1st ref g 4s 2002 J&J	87½	88
Coney Isl & Bklyn 4s 1948 J&J	90	93
B C & N 1st con 5s '39 J&J	106	-----
K Co El—1st g 4s Aug'49 F&A	-----	89
Stamped guaranteed	88¾	-----
Nassau Elec—1st 5s 1944 A&O	105	-----
1st g 4s Jan 1 1951 J&J	83⅝	84
Buffalo, N. Y.		
InternTracColl tr 4s 1949 J&J	76½	77
BuffRy 1st con M5s g'31 F&A	*a* 109	110¾
Deb g 6s 1917 A&O	*a* 105	-----
CrossStRy 1st 5s g '32 M&N	*a* 108	109
Buffalo Trac 1st g 5s '48 J&D	*a* 106	-----
BuffBell&Lan 5s 1927 J&D	*a* 100	100½
Buff&Lock 1st g 5s 1938 J&J	*a* 100½	101½
Buff & Niag Falls Elec Ry—		
1st M 5s g 1935 J&J	*a* 106	107½
2d mtg g 5s 1921 J&J	*a* 104	106
Lockp & Olc 1st g 5s '20 J&J	*a* 101	102½
Burlington, Iowa.		
Burlington Ry & Light—		
1st M g 5s '17 op 1902 A&O	*a* -----	102½
Camden, N. J.		
Cam&Tren Ry g 5s '29 M&N	96	-----
Gen g 5s 1931 J&J	*a* 94	98
So Jersey Gas Elec & Trac—		
Guar g 5s Mar 1 1953 M&S	*a* 98	100
Canton, Ohio.		
Canton-Akron 1st g 5s '22 M&S	*a* 99	101
Canton-Mass1st g 5s'20 M&N	*a* 99	102
Canton-New Philadelphia Ry.		
1st g 5s 1923 opt F&A	*a* -----	101
Charleston, S. C.		
Charleston Cons RyGas & Elec		
Co consol g 5s 1999 M&S	93½	95
Ch City Ry—1st g 5s 1923 J&J	104	-----
Chattanooga, Tenn.		
Chatt Rys—1st con 5s'56 M&N	*a* 99½	100
Chicago, Ill.		
Aurora Elgin & Chicago *RR*.—		
1st & ref. g. 5s, 1946, op. J&J	*a* -----	95
A E & C *Ry*. 1st g 5s'41 M&N	*a* 97½	98
Elg Aur & S s f 5s '16 J&D	98	0
Chic Cons Trac 4½s g '39 J&D	*a* 50	0
No Ch Elec 1st gu 6s '14 F&A	*a* 75	85
ChicElecTran 6s gu 1914 F&A	*a* 80	100
Chicago Junction RR—		
1st g gu 4s 1945 op '10 M&S	*a* 98	99
Chicago & Milw Elec *Ry*—		
1st g 5s July 1 1919 J&J	*a* 101	102
Chicago & Milw Elec *RR*—		
1st g 5s 1922 J&J	*a* 95	97
Cicero&Proviso 5s g 1915 M&N	90	100
Lake St El 1st 5s 1928 J&J	*a* 92	95
Metropolitan West Side "L"—		
1st g 4s 1938 F&A	90¼	90½
Exten g 4s 1938 J&J	*a* 84	84½
No Chic St RR 1st 5s '06 J&J	*a* -----	-----
1st 5s 1909 J&J	*a* -----	-----
Refund g 4½s 1931 A&O	*a* -----	-----
NoChCityCons 4½s '27 M&N	*a* 75	80
NorthwEl 1st g gu 4s '11 M&S	*a* 90⅜	90½
SoSideEl 4½s 1924 op '10 J&J	*a* 99¾	100
Union El (Loop) 5s g '45 A&O	99	99½
WestChic St RR1st5s'28 M&N	*a* -----	95
Consol g 5s Nov 1 1936 M&N	*a* 70	72
Deb 6s 1914 J&D	*a* -----	75
WCStTun 1st 5s gd'09 F&A	*a* -----	-----
W Div Ry 1st 4½s 1932 J&J	*a* 89½	90
Ogden St 6s 1916 M&N	*a* 70	85
Cincinnati, O.		
Cin D & T Trac gold 5s '22 J&J	*a* -----	92
Cin Lawr & Aur 5s 1919 J&J	*a* 95	100
Cin New & Cov 5s g 1922 J&J	*a* -----	109½
2d g 5s July 1 1922 J&J	*a* 107	109
SoCov&Cin 1st M 6s '12 M&S	*a* 112	-----
2d cons M 6s g 1932 J&J	*a* -----	125
Newp't & Day 1st 6s '17 F&A	*a* 115	120½
Cincinnati Street Ry—		
Mt Aub Cable 1st 5s '07 J&D	*a* 101	-----
Interurban Ry & Terminal—		
1st g 5s 1928 Q-J	*a* -----	102½
South Ohio Trac—5s '20 M&N	*a* 96	-----
Cin&H 6s g Apr 1 1918 J&J	*a* -----	109
Cleveland, O.		
Cleve & Southwestern Trac—		
1st & con g 5s '23 op '13 F&A	*a* 90	93
Clev&Elyria g 6s '07-15 M&N	100	100¼
ClBerEly&Ober5sg'19 M&S	97	100
Elyria&Ober g 6s '07-17 F&A	100	100¼
Clev Elyria & W 5s '20 F&A	*a* -----	98
Clev&Chagrin Falls Elec RR—		
1st g 6s May 1 1916 M&N	-----	-----
Clev & East—1st g 5s '29 J&J	-----	-----
Clev Elec cons 5s g 1913 M&S	*a* -----	101
East Clev 1st M 5s 1910 M&S	*a* -----	101
Cl City Cable 1st 5s g 1909 J&J	*a* -----	101
Clev Painesv & Ashtab Elec—		
1st gold 5s July 1 1922 J&J	*a* -----	-----

Bonds.	Bid.	Ask.
Cleveland, O.—(*Concluded.*)		
Clev Pains & East 5s 1916 A&O	-----	-----
Consol 5s 1918 A&O	*a* -----	-----
LakeShElec 1st con g 5s'23 J&J	*a* 97½	100
Gen g 5s Feb 1 1933 F&A	-----	86½
Toledo Fremont & Norwalk		
1st g 5s 1920 opt 1905 J&J	-----	101
Lor&Clev g 5s'27 op '17 J&J	100	101
Sandusky Fremont & So—		
1st M 5s 1936 J&J	*a* -----	100
Columbus, O.		
Cen Market 1st g 5s 1922 J&J	*a* -----	-----
Col Buck Lake & New'k Trac—		
1st g 5s 1921 M&N	*a* 99	100½
Col Con St Ry 1st g 5s g 09 J&J	100	105
Col Del & Marion Elec RR—		
1st g 5s 1921 M&N	*a* 100	102
ColumRy 1st g 4s '39 op '14 Q-J	*a* -----	90¾
Col St Ry 1st 5s g 1932 J&J	*a* 105	108
Cross St 1st 5s g 1933 J&D	*a* 105	108
Indiana Columbus & E. Trac.—		
Gen. & refg. g. 5s, 1926 opt		
1911 M&N	*a* 96	98
Dallas, Tex.		
DalElCor 1st col tr g 5s '22 A&O	*a* 96	98
Danville, Ill.		
Danville St Ry & Light Co—		
Ref gold 5s 1910-1925 J&J	*a* 104	-----
Danville Urbana & Champ—		
1st 5s 1923 op M&S	*a* 100	-----
Illinois Central Traction—		
1st M g 5s 1933 opt guar. J&D	100	102
Davenport, Ia.		
Tri-City Ry & Light—		
Coll tr s f g 5s 1923 A&O	*a* 97	99
Dayton, O.		
Dayton Cov & Piqua Tract—		
1st g 5s 1922 A&O	*a* -----	97½
Dayton Lebanon & Cin RR—		
1st g 5s 1921 op 1906 M&S	*s* -----	-----
Denver, Col.		
Denver City Tramway—		
DenverTram 1st 6s g'08 J&J	*a* 99	-----
Consol 6s g 1908 J&J	*a* 100	102
Metropolitan g 6s 1911 J&J	*a* 101	103
ConTram con g 5s 1933 A&O	*a* 100	101
Den CTram 1st g 5s 1919 A&O	*a* 100	101
DenverTramPow Co—1st Imp		
g gu 5s 1923 op 1908 A&O	*a* 99	102
Des Moines, Iowa.		
Des Moines City Ry—		
Ref g 5s 1921 op 1906 A&O	*a* -----	100
DMSt s f g 6s '19 op'11 A&O	*a* -----	-----
Detroit, Mich.		
Det United 4½s 1932 opt J&J	-----	90
DetElecRy con g 5s '16 A&O	*a* 102½	103
Det Ry 1st 5s g '12-24 J&D	Basis	4¼%
DetroitFtWayne & Belle Isle—		
1st g 5s Apr 1 1927 A&O	*a* 100	102
Detroit & Northwest—		
4½s g 1921 op 1911 M&N	*a* 97	98
Det & Pontiac—5s g 1922 F&A	*a* 106	107
Cons g 4½s '26 op '11 J&D	*a* 97	99
Det & Port Huron Shore Line		
1st g 5s 1950 J&J	*a* 94	96
Rapid Ry 1st 5s g 1915 M&S	*a* 103	105
Det & Lake St Clair Ry—		
1st g 5s 1920 A&O	*a* 97	-----
Det Roch Romeo & Lake Orion		
1st sk fd gold 5s 1920 J&D	*a* 105	106
Det&Flint 1st g 5s '21 F&A	*a* 98	99¾
Det Ypsil Ann Arbor & Jack—		
1st g 5s 1926 F&A	*a* -----	95
D Y & A A g 6s 1917 M&N	*a* 108	110
Cons g 6s 1924 F&A	*a* 106½	107½
Doylestown, Pa.		
Doylestown & Easton St Ry—		
1st g 5s 1941 opt 1911 J&J	*a* -----	-----
Duluth, Minn.		
Duluth Superior Traction Co—		
DuluthStRy1st g 5s '30 M&N	*a* 99	102
Easton, Pa.		
Easton Cons El 5s 1949 M&N	*a* 102	103½
Easton Palmer & Beth St Ry		
1st g 5s Dec 31 1918 J&J	*a* 102½	-----
East St. Louis, Ill.		
East St Louis & Sub Co—		
Coll tr g 5s 1932 Opt A&O	*a* 99¼	99½
Elmira, N. Y.		
Elmira Water Lt & RR—		
1st g 5s Jan 1 1949 J&J	*a* -----	*s* 101½
El Paso, Tex.		
ElPasoEl.Co.coll.tr.g.5s'32 J&J	*a* 95	97
Erie, Pa.		
Erie El Motor g 5s 1941 A&O	*a* 100	*s* 102½
Evansville, Ind.		
Evansville El 1st g 4s '21 M&N	*a* -----	90
Fond du Lac, Wis.		
Eastern Wisconsin Ry & Lt—		
1st M g 5s 1923 opt A&O	*a* -----	97
Fort Smith, Ark.		
Ft Smith Light & Traction—		
Conssf g 5sDec15'44 op'09 Q-M	*a* 90	95
Fort Wayne, Ind.		
FtWBl&M—1st g 5s '35 gu J&J	*a* -----	100
Ft W Van Wert & Lima Tr—		
1st M g 5s 1930 J&J	93	95
FtWayne & Wabash Val Trac.		
1st con g 5s 1934 M&S	*a* 92½	96

a Purchaser also pays accrued interest *k* Last sale *n* Nominal *s* Sale price. *x* Ex-interest.

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Bonds.	Bid.	Ask.
Fort Worth, Tex.		
Northern TexaS Trac Co—1st g 5s 1933, opt 1908-13_J&J	a 99	100
Galveston, Tex.		
Galveston Electric Co— 1st 5s g May 1 '40 op__M&N	a 96	100
Georgetown, Mass.		
Georget'nRowley&Ipsw Ry— 1st g 5s June 1 1920__J&D	a 101	103½
Girardville, Pa.		
SchuylkTrac—1st 5s 1943A&O	a 98	-----
Grand Rapids, Mich.		
Gd Rap Ry 1st g 5s '16__J&D	a 101	102
Gr Rap Gr Hav & Musk Ry— 1st g 5s July 1 1926____J&J	a -----	97½
Greenwich, Conn.		
Greenw Tram 1st g 5s '31_J&J	a 109	111
Hackensack, N. J.		
N J & Hudson Rv & Ferry— 1st g 4s 1950 opt_____M&S	a 80	83½
Hartford, Conn.		
Hart Man & Rock 5s '24_A&O	a 111	113
Hart St Ry—1st g 4s '30.M&S	a 104	105
Hart & Springf 5s g 1921__J&J	a 101	103
Havana, Cuba.		
Havana Central RR— 1st M g 5s 1955_____M&N	77	79
Havana Elec—1st 5s '49_F&A	a 97	100
Consol g 5s Feb 1 1952.F&A	-----	91½
Hazleton, Pa.		
Wilkesbarre & Hazleton RR— 1st col tr g 5s 1951 __M&N15	a 98	100
Helena, Montana		
Helena Light & Ry.— 1st m g 5s Sept 1925 opt M&S	a 90	92
Hoboken, N. J.		
J C Hob & Pat 4s 1949__M&N	a 70	71
N Hud Co Ry 1st M 6s '14_J&J	a 108	110
Con M 5s 1928_____J&J	a 105	109
Ext 5s 1924_____M&N	a 101	103
PatersonRy—Con 6s g '31J&D	a 119	-----
2d 6s Oct 1 1914 opt___A&O	a 100	-----
Honolulu, Hawaii.		
Honolulu Rap Trans & Land— 1st g 6s 1927 op 1917 M&N	106	108½
Houston, Tex.		
Hous El 5s 1925 op 1910_F&A	a 95	98
Hudson, N. Y.		
Albany & Hud 5s, 1943__M&S	a 75	80
Indianapolis, Ind.		
Indianap Columbus & Sou Tr— 1st M g 5s July 1 1923__F&A	a 101	102
Indianapolis Trac & Term Co— 1st s f g 5s Jan 1 1933_A&O	a 98	98½
Indianap St gen 4s 1933_J&J	a 84½	85
Citizens' St con 5s g '33M&N	a 105	s 106
Indianap & East 5s 1927__J&J	a 98	100
Indianap & Green Rap Tran— 1st g 5s Jan 1 1929____J&J	a 100	102
Indianap & Northwest Trac— 1st g 5s 1923 opt_____M&S	a 93	94½
Indianap & Southeast Trac— 1st M g 5s 1935_____J&J	-----	-----
Ind'p Shelbyv & Southeast. 1st s f g 5s Jan 1 1932_J&J	a 96	100
Jackson, Mich.		
Jackson & Battle Creek Trac— 1st g 5s 1923 opt 1913__J&J	a 96	100
Jackson Consol Traction— Ref g 5s May 1 '34 opt M&N	a 98	100
Jacksonville, Fla.		
Jacksonville El 5s 1927 op M&N	a 99	100¼
Jersey City, N. J.		
Cons Trac of N J 1st 5s'33J&D	a 105½	106½
Newark Passenger Railway— New Pass con 5s g 1930_J&J	a 111	112
Nor Jersey St Ry 4s 1948 M&N	a 75	76
Public Service Corp of N J— Trust certs 2% to 6% perpet	a 68	69
Coll tr 5s g notes '09 opM&N	a 93½	95½
RapTrStRy 1st M 5s g'21.A&O	a 107	-----
Kansas City, Mo.		
Central Elec g 5s 1914__M&N	a 99½	100¼
Grand Ave Cable 5s g '08__J&J	a 99	100
K C Cable ext g 5s 1911__A&O	a 99	100
K C Elev Ry Co 4s g'd '22_J&J	a 88	89¼
G't'd 6s, 1922_____J&J	a 112	115
Kan City Ry & Lt Co 1st lien ref g 5s 1913 opt M&N 15	a 97½	98½
Kan City Western—1st refg g 5s '52 op. Sept '10 _____M&S	a 96	98
Met Corrigan iss 5s July'16.J&J	a 105	107
Met St Ry 5s g Sept '09_M&S	a 99	100¼
Cons 5s g May 1 1910__M&N	a 99	100¼
Knoxville, Tenn.		
Knoxville Railway & Light— Cons M 5s '45 op '10___M&S	a 94	96
Knoxville Trac 5s 1938.A&O	106¾	107
Kokomo, Ind.		
Kokomo Marion & W Trac— 1st g 5s July 1 1933____J&J	a 89	92
Lewiston, Me.		
LewBr&Bath 1st g 5s '18 M&S	a 93	94
Lexington, Ky.		
Lexington & Interurban Ry— Coll tr g 5s 1956 _____F&A	86	94
Lexington 1st g 5s '49__J&D	-----	100½
Lima, O.		
Lima Electric Ry & Light Co. 1st cons g 5s July 1 1916.J&J	a -----	98
2d cons g 5s Apr 1 1925.A&O	a -----	90
Lima Ry 1st g 5s 1916_J&D	a -----	-----
WestOhioRy—1st 5s '21.M&N	-----	80½

Bonds.	Bid.	Ask.
Little Rock, Ark.		
Little Rock Ry & Elec— 1st g 5s 1933 op 1908___J&J	101	-----
London, England.		
Underground Elec Rys of London profit-sharing 5s '08J&D	-----	90
Long Branch, N. J.		
AtCElRR—1st g 5s '45_M&N	a 95	-----
At Coast El Lt—5s g '45_J&D	-----	-----
Long Island City, N. Y.		
N Y & Queens Co 4s g '46.A&O	88	-----
SteinwayRy—1stM g 6s'22J&J	a 113	115
Los Angeles, Cal.		
California Pacific 5s 1941__J&J	100	101
Los Ang Ry 5s g 1938___A&O	117	118
Los Angeles Pacific RR— 1st consol 5s 1931____A&O	109¼	-----
Los A Pa Co Cal—5s '43_M&S	110	110½
LosAng&Pas—5s g 1928__J&J	104	105
Los Ang Trac 1st 6s 1915.M&N	112¼	-----
1st g 5s 1938_____J&D	106	-----
Pacific Elec Ry g 5s 1942__J&J	-----	109¾
Louisville, Ky.		
Cent Pass Ry 1st 6s 1908.M&N	a 101	-----
Louisv Ry con M 5s g '30__J&J	a 110½	111
2d mtg 4½s 1940____M&S	a 104	105
Louisv City Ry con 6s '09_J&J	a 101	-----
Louisville & Nor Ry & Light— 1st g 5s 1925 opt 1910__J&D	-----	100
Macon, Ga.		
Macon Railway & Light Co— 1st cons g 5s '53 op '08__J&J	98	100
Manchester, N. H.		
Manchester Tr L & Power— 1st con 5s 1921_____A&O	a 104	106
Manila, Philippine Islands.		
ManilaElecRR&Ltg Corp— 1st lien & col tr g 5s'53_M&S	-----	96
Memphis, Tenn.		
Memphis Street Railway— Con M g 5s 1945_____J&J	99¾	101
CitizensSt RR 1st g 6s'16J&J	110	113
Meriden, Conn.		
Meriden Electric RR— Mer Horse RR 1st 5s '11A&O	a 102	-----
Gen M g 5s 1924_____J&J	a 109	-----
Milwaukee, Wis.		
Milw Cy RR 1st 5s g '08__J&D	a 99	100½
Mil El Ry & Lt—5s 1926_F&A	a 104½	106
Ref & ext 4½ g '31 op__J&J	a 97	99
Mil Light Heat & Traction— 1st g 5s guar 1929 op__M&N	a 102	103
W SideStRy 1st M 5s g '09_J&J	a 99	101
Minneapolis, Minn.		
Twin City Rapid Transit Co— Minn St R 7s g '10 op_M&N	a 105	-----
2d 6s g Nov 1 1913__M&N	a 106¾	109
Con 5s g Jan 15 '19_J&J 15	a 103	105
StPaul Cy—1st g 6s '32 A&O	a 118	119
1st cons 6s g 1934___A&O	a 118	119
Cable con 5s g 1937.J&J 15	a 108	109
Guar g 5s 1937_____J&J	a 108	109
Minn St & St Paul City— Gen g 5s 1911_____J&J	a 100	102
Cons guar g 5s 1928_A&O	a 107	108½
Mobile, Ala.		
Mob Lt&RR—1st g 5s '37 J&D	106	107
Cons g 5s 1941_____M&S	102	102½
MobStRR—1st6s g '23 M&N	108	110
Montreal, Can.		
Mont St Ry—Deb 4½s'22F&A	104	-----
Montville, Conn.		
MontvilleStRy—5s 1920_M&N	104	-----
Muncie, Ind.		
MuncieHartford&FtWayne— 1st g 5s 1935 opt 1925__J&J	a 95	98
Muscatine, Iowa.		
CitizensRy&Llst g 5s '17.A&O	97	100
Muskegon, Mich.		
Muskegon Trac & Lighting— 1st g 5s 1931 opt 1911_M&S	-----	98
Nashville, Tenn.		
Nashville Railway & Light— Cons 5 5s 1953 op 1908__J&J	100½	101
Nashv St Ry 5s 1925___J&J	107	108
Edgefield St Con 6s 1920 J&J	116	118
McGavock & Mt V— SummerStlstM6s '26_J&J	117	119
2d series 6s July 1937_J&J	126	129
New Bedford, Mass.		
NB&OnsetRy 1st g 5s '22_J&J	a -----	102½
Union St Ry—Con 5s g '14.J&J	a 105½	-----
New Haven, Conn.		
Consol Ry deb 4s 1954____J&J	a 94	97
Deb 4s 1955_____J&J	a 94	97
Deb 4s 1956 guar _____J&J	99	100½
Cons g 3-3½-4s 1930___F&A	a 88	90
N H & Centrev 1st5s g'33M&S	a 112	-----
N H St Ry 1st 5s g '13__M&S	a 103	-----
Edgew Div 1st g 5s '14_J&D	a 103	-----
Winchester Ave 5s g '12_M&N	a 102	-----
New Orleans, La.		
Canal&Claib—1st 6s '46_M&N	123	125
NOCyRR—Gen g 5s '43 __J&J	108¾	-----
NOCy&Lake1st 5s g'43 J&J	109	-----
Power-house g 6s 1917 _J&J	101	-----
New Orleans & Carrollton— 2d 6s 1907_____F&A	-----	-----
Cons g 5s Feb 1933____J&J	110½	-----
Edison Elec 1st 5s 1929_J&J	100	102
N O Power-House Co5s'41_J&J	100	-----
N O Rys & Light Co— Gen M 4½s g 1935____J&J	86⅝	87
Orleans RR Co 1st 6s '12__J&J	106	-----
2d 6s 1912_____J&J	101	-----

Bonds.	Bid.	Ask.
New Orleans—(Concluded.)—		
St CharlesStRR1st g 4s'52_J&J	90	-----
Newport News, Va.		
Newp'tNews&OldPtRY&ECo. 1st g 5s Nov 1 1938___M&N	-----	101
Gen g 5s Mar 1 1941__M&S	-----	90
Citizens' Ry Lt & Power Co— 1st g 5s guar 1940____M&N	85	-----
New York, N. Y.		
BleeckerSt&FF1st g 4s'50_J&J	90	92
CentCrosstown1st 6s 1922 M&N	a 111	115
Christopher & 10th Street— 1st ext 4s Oct 1 1918__A&O	n a 93¼	98
Dry Dock E B'way & Battery. 1st 5s gold 1932_____J&D	108	110
Cert indebt 5s 1914____F&A	100	102
EighthAv cert indebt6s'14F&A	99	101
42dStM&StN 1st 6s '10_M&S	102	105
2d M inc 6s Jan 1915____J&J	67	72
Interborough-Metropol Co— Coll tr g 4½s 1956 ___ A&O	79¾	80¼
Interborough Rap Transit— 4% g notesMay 1 '08 opM&N	a 97	98
Manh El Con 4s g 1990__A&O	100	101
Met El 1st 6s 1908_____J&J	101⅞	102⅝
Metropolitan Street Ry Co— Ref g 4s Apr 1 2002___A&O	84	85
Gen M coll tr g 5s 1997_F&A	108	108½
Bway&7th Av 2d 5s '14_J&J	100	104
Con M 5s g 1943____J&D	110⅝	-----
B'waySurfRR 1st 5s '24.J&J	a 103	106
Col&9thAv1st g 5s '93.M&S	113	115
LexAv&PF'y1st5s g '93M&S	113½	114
34thSt Crosst 1st 5s '96A&O	n 105	111
Metropolitan Crosstown— 1st 5s April 1 1920__A&O	a 104	106
NY&Stamf'd—1st g 5s'31A&O	a 109	111
Second Ave 1st 5s 1909__M&N	a 100	102
Consol 5s gold 1948____F&A	a 110	112
South Ferry 1st 5s 1919_A&O	a 105	106
Third Ave 1st 5s g 1937___J&J	-----	114½
1st cons gu g 4s 2000___J&J	88½	89
28th&29thSt 1st g 5s '96_A&O	a 104	107
Union Ry—1st 5s g 1942_F&A	a 105	107
South Boulev'd—g 5s '45J&J	a 100	104
TarWP&Mam5s g '28.M&S	a 102	104
WestchesElec 1st 5s g'43J&J	a 100	105
YonkersRy1st 5s 1946_A&O	a 100	102
Norfolk Va.		
Norfolk & Portsmouth Tract— 1st m g 5s 1936 _____J&D	96½	97½
Norfolk Railway & Light— Norfolk St 1st g 5s 1944_J&J	105½	106½
1st cons g s f 5s 1949__M&N	-----	98½
Norwich, Conn.		
NorwichSt—1st g 5s '23__A&O	a 104	-----
Oakland, Cal.		
OaklandTractionConsolidated— Gen con s f g 5 s 1933 J & J__	-----	102
Oak Tran 1st con s f 5s32J&J	108	-----
OakTran—1st c g 5s'31_J&J	-----	107½
Oak Tr Co con g 6s '18 J&J	-----	116¼
Omaha, Neb.		
Omaha & Council Bl St Ry— 1st consol g 5s 1928____J&J	a 98	101
Paducah, Ky.		
Paducah Tract & Light— Col trust gold 5s '35 __M&N	a 87	89
Peekskill, N. Y.		
Peekskill Lt & RR—5s'30 A&O	a 100	101
Pensacola, Florida.		
Pensacola'Elec Co 1st 5s'31F&A	a 90	93
Peoria, Ill.		
Peoria & Pekin Terminal Ry— 1st g sink fund 5s 1930__J&J	a 60	75
Ref g 5s Feb 1 1935____A&O	a -----	-----
Peoria Ry— 1st & refg g 5s 1907 to 1926 opt gu_____F&A	a -----	101
Philadelphia, Pa.		
AmerRysCo conv 5s '11__J&D	100⅝	-----
Del Co Rys tr ctfs g 4s '49 J&J	--	86
Elec & Peo 4s tr ctfs '45__A&O	95½	95¾
Fairmount Park Trans— 1st g 5s 1912 op 1902__M&S	93	95
Hest Man & F con 5s '24.M&N	-----	112
Holmesb Tacony & Fr Elec Ry 1st g 5s 1925_____M&N	----	k 103½
Inter-StateRys—Col tr g 3-3½-4s 1943 op 1913_____F&A	68	68½
Market St Elev Pass Ry— 1st g gu 4s May 1 1955.M&N	a 99	101
People's Traction Co— PPRy tr ctfs 4s g 1943_F&A	99½	100½
Phila Coatesville & Lan Pass Ry M g 5s Mar 1934 opt ___M&S	a 99	100
Ph&WChester 1st g 5s '18_J&J	a 103	103½
M g 4s 1954_____J&J	a 92½	94
United Rys tr ctfs g 4s '49_J&J	84	85
West Phil Pass—2d5s'26 M&N	-----	k 117
Pittsburgh, Pa.		
Central Trac 1st 5s 1929__J&J	110	-----
Citizens'Trac 1st 5s 1927_A&O	112	-----
Duquesne Trac 1st 5s 1930.J&J	108	-----
Fed St & P V 5s g May1'42 J&J	111½	-----
Fort Pitt Trac—1st 5s '35 J&D	109	s 114
Millvale Etna & Sharpsb— 1st g 5s 1923_____M&N	110	-----
Monong St Ry 5s g '28__J&D	-----	s 111½
Wilk&EPit—1st g 5s '29M&S	a 107½	-----
Mount Washington Street Ry. 1st & coll tr gu g 5s '33_A&O	a 104½	107
PhilaCo—SeeElLt Gas & Power Bonds		
PittsAlle&M genM5s '30_A&O	110¼	-----
Pitts&BirTr gen 5s g '29_M&N	109	-----
B K & A Trac 6s 1931__M&S	114	-----
Brownsville Av 5s 1926 F&A	108	-----
W Liberty—1st g 5s '30_J&J	a 106	-----
Pitts&Charleroi 5s 1932_M&N	a 103	104
Pitts McKees & Connells RR— 1st cons g 5s Jan 1 1931_J&J	102⅞	-----
Pitts McKeespt & Greensb Ry— 1st g 5s 1931_____J&J	-----	101
Pitts TracCo 1st 5s 1927_A&O	110	-----
SoTraCo1st&col tr g 5s'50A&O	101½	102¼
Suburban Rap Tr St Ry— 1st g 6s 1913_____M&S	106½	-----
The Second Av Tr g 5s '34 J&D	110	112½
United Traction 5s 1997__J&J	112½	-----
West End Tr—Con 5s '38_J&J	110	-----

a Purchaser also pays accrued interest. *n* Nominal. *k* Last sale. *s* Sale price. *x* Ex-interest

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Bonds.	Bid.	Ask.
Pittsburgh, Pa.—(*Concl.*)—		
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	99½	-----
Pittsfield, Mass.—		
Berkshire St 1st g 5s 1922 J&D	*a* -----	105
Plainfield, N. J.		
Eliz Plain & Cent Jersey Ry—		
1st g 5s Dec 1 1950 J&D	*a* 92	96
Port Jervis, N. Y.		
Port Jervis El L Pow Gas & RR		
1st g 5s Jan 1 1932 J&J	*a* -----	96
Portland, Me.		
PortlandRR 1st g 4½ '13 M&N	*a* 101	101½
1st cons g 3½s 1951 J&J	90	91
Portland & Cape Eliz Ry—		
1st M g 5s Nov 1 '15 M&N	*a* 102	103
Portland, Ore.		
Portland Ry (new)—		
1st & ref g 5s 1930 op M&N	-----	98½
City & Suburban Ry—		
Consol g 6s Sept 1 '16 M&S	*a* -----	-----
Consol g 4s 1930 J&D	*a* 90	92½
Oregon Water Power & Ry Co.		
1st g 6s 1932 opt 1912 J&J	97	-----
Portland City & Oregon Ry.		
1st g 6s 1921 op '11 F&A 15	*a* 98	-----
Providence, R. I.		
R I Subur 1st g gu 4s '50 J&J	*a* 91½	93½
UnitedTr&El 1st 5s g '33 M&S	*a* 108	109
Reading, Pa.		
Reading Traction 6s 1933 J&J	120	-----
City Pass Ry 1st M 5s '09 A&O	100	105
Read&Womels—1st5s g'25 J&J	105	-----
Richmond, Va.		
Richmond Pass & Power Co—		
1st cons g 5s Jan 1 1925 J&J	85	88
RichTrac1st 5s g Nov '25 J&J	101	*s* 105¼
Rochester, N. Y.		
RochesRy con 5s g 1930 A&O	*a* 105	108
2d 5s g 1933 J&D	105	106
Roch Ry & L 5s 1954 opt J&J	100	100½
RochSyr&East 1st 5s '45 M&N	*a* 97	98½
Rockford, Ill.		
Rockford & Inter-Urban Ry—		
1st g 5s 1922 op 1907 A&O	*a* 98	99
Rockford & Freeport 1st g gu		
5s'23 op aft Feb '10 M&N	*a* 98	99
Rock B&J 1st g 5s'30 guA&O	*a* 95	96
Sacramento, Cal.		
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927 M&N	104	105
Saginaw, Mich.		
Saginaw-Bay City Ry & Lt—		
Coll tr g 5s 1923 op M&S	*a* 85	90
Saginaw Val Trac 5s 1920 F&A	*a* 98	100
St. Joseph, Mo.		
StJos Ry Light Heat & Pow—		
1st g 5s Nov 1 1937 M&N	107	-----
St. Louis, Mo.		
United Railways of St Louis—		
Gen 4s July 1 1934 J&J	84½	85
Baden & St L 1st 5s g '13 J&J	*a* 101¾	102½
CassAv&FGds1st5s '12 J&J	*a* 101¾	102
Citizens' RR 1st 6s 1907 J&J	*a* 100	-----
Lindell Ry 5s 1st g 1911 F&A	*a* 102½	102¾
CompH&MTer6s g '13 J&J	*a* 108	108½
Taylor Av 6s g 1913 J&J	*a* 108	-----
St L Cab (B'way) 5s 1910		
opt 1900 M&N	*a* 99⅜	101
SouthElec Cons 6s '15 M&N	*a* 110½	-----
Gen g 5s Apr 1 1916 F&A	*a* 105½	107
UnionDep con 6s g '18 J&D	*a* 113¼	113¾
StL&Sub 1st 5s g 1921 F&A	*a* 104⅛	104½
Gen g 5s Apr 1 '23 guar A&O	*a* 95	97
StLCab&W 1st M 6s'14 M&N	*a* 111½	112
St L&Meramec 6s g '16 M&N	*a* 108¼	109
St Louis Trans Co 5s 1924 A&O	94	-----
San Antonio, Tex.		
Southern Light & Traction—		
Coll tr g 5s 1949 opt M&S	*a* 85	90
Sanford, Me.		
Atlantic Shore Line Railway—		
1st con m g 5s 1934 A&O	*a* 99½	101
San Francisco, Cal.		
CalStCableRR1st5s g '15 J&J	105	-----
Geary St Pk&O1st 5s '21 A&O	40	-----
S F Oak & San Jose 5s '33 J&J	109¾	-----
United Rys Investment Co—		
1st lien coll tr s f g5s'26 M&N	89	89½
United RRs of S F 4s g '27 A&O	-----	82
Ferries & Cliff 6s 1914 M&S	108	-----
Market St con g 5s '24 M&S	111⅝	112
MarketStCab1st6s g '13 J&J	110½	111
OmnibusCable1st 6s '18 A&O	-----	120
Park&CliffHo 1st 6s '13 J&J	101½	-----
Park&Ocean 1st 6s 1914 J&J	105	-----
PowellStRR 1st 6s 1912 M&S	111½	113½
Sutter St 1st g 5s 1918 M&N	106	-----
Sao Paulo, Brazil.		
Sao Paulo Tram L & P, Ltd—		
1st g 5s June 1 1929 J&D	93¾	-----
Savannah, Ga.		
Savannah Elec Co 5s g'52 J&J	*a* 95	98
Schenectady, N. Y.		
Schenectady Railway Co—		
1st g 4½s 1941 op 1911 M&S	*a* 105	107
Consol g 4½s '53 guar M&N	*a* 102	105
Scranton, Pa.		
ScrantonRy—1st 5s g '32 J&J	*a* 101	102½
Coll tr g 5s Nov 1932 J&J	*a* 99	101
Scran Trac 1st 6s g '32 M&N	*a* 110	117
Scran Suburban 6s '09 M&N	102	-----
Scran&CarbonTr 1st 6s '23 J&J	*a* 109	115
Scran&Pittston 1st 6s '23 A&O	*a* 109	115

Bonds and Stocks.	*Bid.*	*Ask.*
Seattle, Wash.		
Seattle Elec g 5s '30 op F&A	104	105
5% g notes Feb 1, 1911 F&A	*a* 99	100
Seattle Ry Co 5s 1921 op M&N	*a* 102	104
Puget Sound Electric Ry—		
1st consol g 5s 1932 op F&A	*a* 96	100
Tacoma Ry & Power Co—		
1st g 5s 1929 A&O	*a* 98	*s* 102
Puget Sound Power Co—		
1st g gu 5s 1933 opt J&D	*a* 100	102½
Sharon, Pa.		
Sharon & New Castle Ry—		
1st g 5s guar 1931 J&J	*a* 98	101
Sioux City, Iowa.		
Sioux City Tr 1st g 5s 1919 J&J	*a* -----	103
Spokane, Wash.		
Spokane & Inland Empire RR		
1st & ref g 5s 1926 opt M&N	*a* -----	100
Washington Water Power Co—		
Consol & coll tr g 5s'29 J&J	*a* 104	107
Springfield, Ill.		
Springfield Ry & Light Co—		
Coll tr g 5s 1933 opt J&D	*a* 95	96½
Syracuse, N. Y.		
SyracRapTr 1st g 5s '46 M&S	*a* 105	106
2d mtg g 5s 1930 J&J	*a* 98¾	99⅞
Taunton, Mass.		
Taunton St Ry—5s 1914 J&J	*a* -----	105
Taun&Brock 1st g 5s '17 F&A	*a* -----	105
Terre Haute, Ind.		
Terre Haute Trac & Light—		
1st com m g 5s 1944 M&N	95	98
Terre Haute El—5s '29 J&J	*a* 99	101
Toledo, O.		
Toledo Bowl Green & Southern		
1st g 5s May 1 1921 M&N	*a* -----	97½
Tol & Ind 1st g 5s'28 opt J&J	*a* -----	-----
Tol Rys & Light g 4s 1909 J&J	*a* 93	95
Tol Con St Ry-Con5s'09 J&J	*a* ----	100½
Tol Trac cons g 5s 1909 J&J	*a* 96	100
Tol & West Ry 1st g5s '26 J&J	*a* 83	84
Topeka, Kan.		
Topeka Ry—5s '30 op '15 J&J	*a* 95	99
Toronto, Can.		
TorRy 1stM 4½s '11-'21 F&A	*a* -----	100½
Trenton, N. J.		
Trenton & N Bruns—5s'32 J&J	*a* -----	-----
Trent St Ry—con g 5s '38 J&J	-----	-----
Trent Penn & Hop 5s '43 J&D	*a* 102	104
Utica, N. Y.		
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	*a* 102	105
UticaBeltL 1st g 5s '39 M&N	*a* 109	110½
2d g 5s 1931 J&J	*a* 106	108
Utica & Mo 1st g 5s 1910 J&J	102	105
Washington, D. C.		
Anacost & Pot 5s 1949 A&O	102	-----
Capital Tr 4s Apr. 1,'20 A&O	104¾	107½
City & Suburb 5s g 1948 F&A	100	-----
Columbia St 1st M 5s 1914 A&O	111	-----
Exten g 5s 1914 A&O	105	105¾
Metropolitan 1st g 5s 1925 F&A	113	116
Certif Indebt 6s B 1907 J&D	100	102
Wash Ry & Elec g 4s 1951 J&D	85⅛	85½
Wash Alexandria & Mt Vernon		
1st g 5s 1955 opt M&S	*a* 100	101½
Waterloo, Iowa.		
Waterloo & Cedar Falls R T—		
1st g 5s 1907-1922 op A&O	*a* 97	98½
Webb City, Mo.		
Southwest Missouri *RR*—		
Gen & Ref g 5s 1931 M&S	-----	97
Southw Mo El *Ry*—		
Ref & ext 5s 1923 M&S	*a* 101	102
Wheeling, W. Va.		
Wheel Traction 5s g 1931 J&J	*a* 98½	99
Wheel Ry 1st g 6s 1922 M&S	*a* 104½	106
Wilkes-Barre, Pa.		
Wilkes&Wyo Val—5s '21 A&O	-----	-----
Wilmington, Del.		
Wilm&ChesTr g 5s 1918 A&O	*a* -----	102½
Winnipeg, Canada.		
Winnipeg El—5s 1935 J&J	*a* 104¾	-----
Worcester, Mass.		
Bost&WorcStRy—See Boston		
Worcester & Conn Eastern—		
1st s f g 4½s 1943 J&J	*a* 104	108
Worc Con St 4½s g 1920 M&S	*a* 100	101
North End 5s 1915 F&A	*a* 100	-----
Wor & Clinton 1st g 5s '19 J&J	*a* 100	-----
Wor & Marlboro 1st5s '17 A&O	*a* 103	-----
Wor & Southb 1st 4½s'22 M&S	*a* 93	95
Wor&Webster1st g 5s'19 M&N	*a* 103	-----
Youngstown, Ohio.		
Penn&Mah Val—5s 1922 M&N	101	-----
Youngstown-Sharon Ry. & L—		
1st M g 5s 1931 J&J	*a* -----	100
Zanesville, Ohio.		
Zanesville Ry Light & Power—		
1st cons g 5s Oct 15 '12 A&O	*a* 100	101
STREET RAILWAY STOCKS.		
Akron, Ohio. *Par*		
North Ohio Trac & Light 100	30	30⅞
Anderson, Ind.		
Indiana Union Traction 100	25½	27½
Union Traction of Indiana 100	35	36
Preferred 100	91¼	92

Stocks.	Par.	Bid.	Ask
Atlanta, Ga.			
Georgia Ry & Electric Co	100	105	-----
Preferred	100	-----	91
Auburn, N. Y.			
Auburn & Syra Elec RR	100	-----	40
Baltimore, Md.			
United Rys & Elec Co Com	50	*d* 12¾	-----
Bangor, Me.			
Bangor Ry Elec	100	89	-----
Birmingham, Ala.			
Amer Cities Rys & Lt com	100	55¾	56¼
Preferred	100	90¾	91
Birm Ry Light & Power	100	90	-----
Preferred	100	92	-----
Boston, Mass.			
Boston Elevated RR	100	150	151
Boston Suburban El Cos		13	-----
Preferred		55	65
Boston & Worcester Elec Co's		-----	27
Preferred		-----	76
Mass Electric Companies	100	19¼	19½
Preferred	100	69	70
West End Street Ry com	50	*d* 94	95
Preferred 8 per cent	50	*d* 108	108¾
Brooklyn, N. Y.			
Brooklyn City RR	10	218	*s*220
Brooklyn Rapid Transit	100	72¾	73
Coney Isl & Brooklyn RR	100	200	-----
Nassau Electric Co pref	100	65	75
Buffalo, N. Y.			
International Traction Co	100	-----	62
Preferred	100	82	83
Camden, N. J.			
Camden & Trenton	10	*d* 1½	-----
So Jersey Gas Elec & Trac	100	115	118
Charleston, S. C.			
Char Con Ry Gas & El Co	50	*d* 20½	-----
Chattanooga, Tenn.—			
Chattanooga Rys	100	35	40
Preferred	100	75	80
Chicago, Ill.			
Aurora Elgin & Chicago	100	32	34
Preferred	100	77½	78
Chicago City Ry	100	160	180
Chicago & Oak Park Ry	100	4¾	5½
Preferred	100	15	16
Chicago Union Traction	100	5	5½
Preferred	100	16	16¼
Metropolitan West Side El	100	27½	28
Preferred	100	70	71
North Chicago Street RR	100	30	40
North Western El	100	25	26
Preferred (voting trust)	100	60	65
South Side Elevated	100	85	87
West Chicago Street RR	100	-----	29
Cincinnati, Ohio.			
Cin Dayton & Tol Trac com	100	-----	27
Cincinnati & Hamilton	100	-----	63¼
Preferred	100	-----	113½
Cin New & Cov Lt & Tract	100	81⅞	82½
Preferred	100	94¾	95¼
Cincinnati Street Ry	50	-----	141
Interurban Ry & Terminal	100	29½	32
Ohio Traction—			
Common	100	45	50
Preferred	100	*x* -----	104½
Cleveland, Ohio.			
Cleveland Electric Ry	100	64	66
Cleve Painesv & Eastern	100	-----	-----
Cleveland & So West Trac	100	10¾	11⅛
Preferred	100	56	75
Eastern Ohio Traction	100	-----	-----
Lake Shore Elec common	100	14	15½
Preferred old stock	100	-----	68
Preferred new stock		-----	59½
Columbus, O.			
Col Buckeye Lake & New	100	-----	-----
Preferred	100	-----	102¼
Columbus Del. & Marion	100	42	43
Columbus Ry—Common	100	101¾	103
Preferred	100	109	111
Col Ry & Lt Co ($20 paid)	100	82	84
Scioto Valley Trac com	100	30	35
Preferred	100	88	89
Dallas Texas.			
Dallas Elec Corp common	100	37	38
Preferred	100	75	76
Danville, Ill.—			
Illinois Traction preferred	100	92	93
Davenport, Ia.			
Tri-City Ry & Light pref	100	94	97½
Dayton, Ohio.			
City Railway	100	201	205
Preferred	100	160	166
Dayton & Western com	100	-----	135
Preferred	100	-----	125
Detroit, Mich.			
Detroit United Ry	100	-----	78
Duluth, Minn.			
Duluth Superior Trac Co	100	17½	30
Preferred	100	65	75
Easton, Pa.			
Easton Consol Elec ($25 pd)	50	*d* 32	33½
East St Louis, Ill.			
East St Louis & Sub (new)—			
Common	100	55	57
Preferred	100	83	84
El Paso, Tex.			
El Paso Elec Co com	100	55	60
Preferred	100	92½	95
Fort Wayne, Ind.			
FtWayne & Wabash Val Tr	100	25	27
Preferred	100	69	72
Fort Worth, Tex.			
North Texas Elec Co com	100	-----	38
Preferred	100	-----	87
Grand Rapids, Mich.			
Grand Rapids Ry	100	70	74
Preferred	100	*n* 84	88

a Purchaser also pays accrued interest. *d* This price is per share, not per cent. *k* Last sale. *n* Nominal. *s* Sale price.
x Ex-dividend or ex-interest. *y* Ex rights.

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Stocks.	Par	Bid.	Ask.
Halifax, Canada.			
Halifax Elec Tramway Co	100	100	104
Havana, Cuba.			
Havana Central RR	100	33	36
Havana Electric Ry	100	40	47
Preferred	100	80	84¾
Hoboken, N. J.			
Jer Cy Hoboken & Paterson	100	35	-----
Holyoke, Mass.			
Holyoke Street Ry	100	210	218
Houston, Tex.			
Houston Electric Co	100	40	42
Preferred	100	88	90
Hudson, N. Y.			
Albany & Hudson RR	100	15	25
Preferred	100	40	50
Indianapolis, Ind.			
Indianap & Southeast Tr pf	100	70	80
Indianapolis St Ry Co	100	116	117
Indianapolis Trac & Terminal		82	84
Jersey City, N. J			
Consolidated Trac of N J	100	75	76½
North Jersey Street Ry	100	40	50
Public Service Corp of N J	100	95	100
Rapid Transit St Ry Co	100	245	-----
Kansas City, Mo.			
Kansas City Ry & Light	100	63½	64
Preferred	100	85	85½
Knoxville, Tenn.			
Knoxville Ry & Lt—com	100	n 54	57
Preferred	100	n 95	97
Kokomo, Ind.			
Kokomo Marion & W Tr	100	34	-----
Lexington, Ky.			
Lexington & Interurban Ry	50	11	12
Preferred	50	47	50
Lima, Ohio.			
Western Ohio Ry Rects	100	10	-----
Little Rock, Ark.			
Little Rock Ry & Elec	100	68	-----
Preferred	100	92	94
Louisville, Ky.			
Louisville Traction Co	100	129	130½
Preferred	100	124½	127
Memphis, Tenn.			
Memphis Street Ry com	100	57½	58
Preferred	100	75	80
Milwaukee, Wis.			
Mil Elec Ry & Light pref	100	ax110	112
Minneapolis, Minn.			
Twin City Rapid Transit	100	103	103¼
Preferred	100	n 150	160
Mobile, Ala.			
Mobile Light & RR Co	100	23	25
Montreal, Can.			
Montreal Street Ry	100	221½	221¾
Nashville, Tenn.			
Nashville Ry & Light	100	39	39¼
Preferred	100	77¼	78
New Bedford, Mass.			
N B & Onset Ry	100	40	-----
Union Street Ry Co	100	-----	187
New Orleans, La.			
New Orl Rys & Light Co	100	31¾	31⅞
Preferred	100	77¾	77⅞
New York, N. Y.			
Bleecker St & Fulton Ferry	100	28	32
Broadway & 7th Ave guar	100	228	235
Central Crosstown 7%	100	280	310
Cent Pk North & East Riv	100	190	195
Christopher & Tenth Sts	100	165	170
Eighth Ave	100	370	385
42d St & Grand St Ferry	100	375	400
42d St M & St Nich Ave	100	60	70
Interborough-Metropol Co—			
Common vot. tr. ctfs	100	34½	35
Preferred	100	70½	71½
Manhattan Elevated Ry	100	141½	142
Metropolitan Street RR	100	104⅛	105
Ninth Ave guar 6 per cent	100	170	180
Second Ave	100	190	195
Sixth Ave	100	170	173½
Third Ave	100	117	120
Twenty-third St guar	100	375	400
Norfolk Va.			
Norfolk & Portsm'th Trac	100	31	33
Norfolk Railway & Light	25	d 19	-----
Northampton, Mass.			
Northampton Street Ry	100	160	170
Omaha, Neb.			
Omaha & Council Bluffs	100	n 65	70
Preferred	100	n 85	90
Philadelphia, Pa.			
American Railways Co	50	d 50¼	50⅜
Citizens' Passenger guar	50	d -----	k 335
Continen Pass Ry ($20 pd)	50	d -----	k 151¼
Fairmount Pk & Haddingt'n	50	d -----	k 75
Fairmount Park Transport'n	50	d 14½	15
Frankf'd & Southwark Pass	50	d -----	k 425
Germantown Passenger	50	d -----	s 130
Green & Coates Sts ($15 pd)	50	d -----	k 152¼
Hestonville M & F common	50	d -----	k 49½
Preferred	50	d -----	k 74⅛
Interstate Rys	100	119	k 121
Phila Cy Pass Ry ($23¾ pd)	50	d -----	k 190
Phila&Gray's Fy ($25 pd)	50	d -----	k 95
Phila Rap Tran ($30 pd)	50	d 21½	21¾
Philadelphia Traction	50	d 96½	96¾
Railways Company General	10	d 6½	6⅞
Ridge Ave Pass ($28 paid)	50	d -----	300
2d & 3d Sts Ry guar	50	d -----	k 285
13th & 15th Sts Pass Ry	50	d -----	k 286
Union Pass ($30 5-6 paid)	50	d -----	k 225
Union Traction ($17½ paid)	50	d 58½	58¾
West Phila Passenger guar	50	d -----	249
Pittsburgh, Pa.			
Allegheny Traction	50	d -----	50¼
Citizens' Traction	50	d -----	68
Phila Co—See Elec & Gas Stks.			
Pittsburgh & Birmingh'm Tr	50	d 42	45
Pleasant Valley	25	d 26½	27
United Traction pref	50	d 48	48¼
West Penn Rys common	100	-----	40
Preferred	100	-----	71
Portland, Oregon.			
Portland Ry Lt & Power—			
Common	100	60	65
Preferred	100	83	85
Providence, R. I.			
R I Securities Co	100	75	77½
United Traction & Electric	100	103½	106
Reading, Pa.			
Reading Traction	50	d 30	-----
City Passenger Ry	50	d 150	155
East Reading Electric Ry	50	d 75	-----
Rochester, N. Y.			
Rochester Street Ry pref	100	-----	105
Roch Ry & Light preferred	100	92	93
Rochester Syracuse & East	100	16	16½
Preferred	100	80½	81
Saginaw, Mich.			
Saginaw-Bay Cy Ry & Lt	100	40	47
St. Joseph, Mo.			
St Jos Ry Lt Heat & Pow	100	51	55
Preferred	100	82	84
St. Louis, Mo.			
St Louis & Suburban Ry	100	71½	-----
St Louis Transit Co	100	-----	-----
United Railways of St Louis—			
Common voting trust ctfs	100	39½	40
Preferred	100	76¼	76¾
San Francisco, Cal.			
California Street Cable RR	100	134¾	145
Geary St Park & Ocean RR	100	-----	31¼
Presidio & Ferries RR	100	-----	25
United Rys Investment Co	100	53	55
Preferred	100	65⅛	67
Sao Paulo, Brazil.			
Sao Paulo Tram L & P Ltd	100	-----	137
Savannah, Ga.			
Savannah Electric Co	100	18	20
Preferred	100	83	85
Seattle, Wash.			
Seattle Electric Co	100	93	96½
Preferred	100	100	101
Puget Sound Electric Ry	100	59	60
Preferred	100	91	93
Spokane, Wash.			
Spokane & Inland Empire RR—			
Capital stock	100	n 60	65
Preferred ctfs	100	n 85	90
Washington Water Pow Co	100	160	180
Springfield, Ill.			
Springfield Ry & Light	100	76	80
Syracuse, N. Y.			
Syracuse Rapid Transit	100	76	80
Preferred	100	105	107
Tampa, Florida.			
Tampa Elec Co	100	160	165
Terre Haute, Ind.			
Terre Haute Trac & Light	100	75	-----
Preferred	100	-----	100
Toledo, Ohio.			
Toledo Bowling Green & So	100	35	-----
Toledo & Indiana	100	6	-----
Toledo Rys & Light Co	100	26	29
Toronto, Canada.			
Toronto Railway	100	111½	112½
Washington, D. C.			
Capital Traction Co	100	141⅞	142½
Washington Alexandria & Mt Vernon	100	54	55
Wash Ry & El Co common	100	40¼	40⅝
Preferred	100	85⅝	86¼
Webb City, Mo.			
Southwest Missouri RR	100	d 40	45
Wheeling, W. Va.			
Wheeling Traction	100	-----	s 80

a Purchaser also pays accrued interest. *d* This price is per share, not per cent. *k* Last sale. *n* Nominal. *s* Sale price. *x* Ex-dividend. *y* Ex-rights.

MISCELLANEOUS SECURITIES.

Prices marked (*a*) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
COAL, IRON & STEEL BONDS.		
Beech Creek Coal & Coke Co		
1st s f gu g 5s 1944 op'07 J&D	a 94	96
Bethlehem Steel Corporation—		
Beth St 1st ex g 5s '26 gu J&J	a 91½	-----
Beth St pur m 6s Aug '98 Q-F	119	119½
Bon Air Coal 2d ser 6s '28 J&J	108	112
Buffalo Iron 5s 1925 A&O	101	103½
Buffalo & Susq Iron Co—		
1st g 5s 1932 op Dec '07 J&D	a 98	100
Deb g 5s Jan'26 op 1910 M&S	a 94	96
Clairton Steel g 5s '07 to '13 J&J	b 4¾%	4½%
Col Fuel & Iron—5s s f '43 F&A	99⅞	-----
Conv deb 5s 1911 F&A	85	-----
CC&IDev 5s Ap'09(c.off) J&J	70	-----
Col Fuel Co 6s gen g '19 M&N	98	-----
Gr'd Riv C&C g 6s J'ly'19 A&O	103	-----
Colorado Industrial—		
1st g gu 5s ser A & B 1934 opt F&A	73	74
Col&Hock C&I 1st g 5s '17 J&J	a 82	85
Coll trust purch m & m s f 6s Oct 1956 red J&J	97	101½
Consol Coal (St L) 6s 1911 M&S	a 102	-----
Consolidated Indiana Coal—		
1st s f g 5s 1935 gu opt J&D	93½	99
Consolidation Coal Co—		
Ref g 4½s 1934 Opt M&N	a 98	99
Continental Coal Co—		
1st s f g 5s 1952 op '06 F&A	a 100¾	103
Dominion Coal Co, Ltd—		
1st s f g 5s '40 op 1910 M&N	a 97½	99
Dominion Ir & S 5s 1929 J&J	78	80
Fairmont Coal 5s 1931 J&J	a 92½	95½
Ill Steel Co deb 5s 1910 J&J	a 100½	-----
Non-conv deb 5s 1913 A&O	a 100	101
Jefferson & Clearfield C & I Co—		
1st g 5s 1926 J&D	a 100	-----
2d gold 5s 1926 J&D	a 94	-----
Kanawha & Hocking C & C Co—		
1st g gu s f 5s '51 op '06 J&J	-----	106
LackSteel1st g5s'23opto'06 A&O	-----	101
5% g notes 1910 opt M&S	a 97	97½
Lehigh Coal & Nav—4½s'14 Q-J	103	-----
Railroad, gold, 4s, 1914 Q-F	101¼	-----
6s extend to 4s g 1914 J&D	100	-----
Consol mort 7s 1911 J&D	110½	111
Gen M g 4½s May 1924 Q-F	104½	-----
Funding 4s g July 1 1948 J&J	101	102½
Maryland Steel 1st 5s 1922 F&A	102	103½
Monong Riv Coal—6s 1949 A&O	112	-----
N Y Susq&WCoal—6s '12 M&S	104	-----
N Y & Wilkes-B Coal 6s'33 M&N	20	-----
Pennsylvania Coal & Coke—		
1st s f g 5s July 1 1932 op J&J	a 101	102
Cons 1st & coll tr g 5s '53 M&S	70	75
Penn Steel 1st 5s 1917 M&N	104½	-----
Pa&Md Steel Cong 6s '25 M&S	k 113½	114
Pitt-Buff 1st s f g 5s '34 op'14 J&J	105	-----
Pittsburgh Coal Co—		
1st s f g 5s 1954 opt J&J	a 105	107½
Pitts Wheel & L Erie Coal new 4s	25	35
Pleasant Val Coal 5s 1928 J&J	a 97	105
Republic Iron & Steel—		
1st & coll tr g 5s '34 opt A&O	95	97¼
5s g coll notes Oct 1 '07 Q-F	a 99½	100
Rochester & Pitts Coal & Iron—		
Purch-money g 5s 1946 M&N	a 100	-----
Sloss Iron & S Co 1st 6s '20 F&A	an 107½	109
Cons 4½s 1918 A&O	an 92	94½
Somerset Coal 5s 1932 opt F&A	a 91	95
So. Steel 1st s f g 5s '30 opt M&N	a 92	94
Sun Crk Co col tr s f g 5s '44 J&J	73	78
Sunday Creek Coal g 6s '12 J&D	a 100	-----
Susquehanna Coal 6s 1911 J&J	107	-----
Tenn C I & RR—		
Gen g 5s July 1 1951 J&J	94¼	-----
Tenn Div 1st 6s Jan '17 A&O	105½	-----
Birm Div 1st con 6s '17 J&J	105	-----
Ala Steel & Shipbuilding—		
1st guar gold 6s 1930 J&J	a 100	107
Cahaba CMCo 1st 6s '22 J&D	100	-----
De Bard C&I Co 6s 1910 F&A	102	-----
Tex&PacCoal—1st 6s 1908 A&O	a 105	110
Union Steel Co 5s 1952 J&D	a 98¾	99½
U S Steel Corp—		
Coll tr g s f 5s 1951 op 1911	a 111½	112
U S Steel Corp—(Con)—		
Coll tr g s f 5s 1951 not opt	a 111½	-----
Coll s f g 2d 5s'63 op'13 M&N	98½	98¾
Vandalia Coal—		
1st s f g 6s 1930 opt J&J	-----	106¾
Victor Fuel—1st s f g 5s '53 J&J	a 90	95
Va I Coal & Coke 5s 1949 M&S	95	97
ELECTRIC LIGHT, GAS & POWER BONDS.		
Atl'ta Gas Light 5s g 1947 J&D	102½	-----
Bay City Gas 1st g 5s 1920 J&D	a 95	100
Bay Counties Power 5s '30 M&S	102	-----
Binghamton Gas 5s 1938 A&O	a 96	100
Binghamton Lt Heat & Power—		
1st 5s July 1 1942 opt '12 A&O	a 98	100
Boston El Lt—6s 1908 M&S	a 110	s 111½
1st cons 5s 1924 M&S	a 111½	113
Bridgeport Gas L 4s 1952 J&J	a 95	97¼
Brookline Gas—5s Aug1'13 F&A	a 101	-----
Bkl'nUnGas1st con5s g '45 M&N	106⅝	-----
Deb 6s 1909 (conv 1907) M&S	120	130
Buffalo City Gas g 5s 1947 A&O	-----	64
Buff Gen Elec R f g 5s '39 F&A	a 100	101
Buff & Niag Falls El L & Pow—		
1st g 5s 1942 F&A	a 100	102
Burlington (Vt) Gas Light Co—		
1st g gu 5s 1955 J&J	a 100	102
Butte Electric & Power—		
1st g sink fd 5s 1907-51 J&D	a 95	98
Cal Gas & Elect Corp—		
Sink fund g 5s 1933 opt M&S	87½	-----
Cal Cent Gas & El 5s '31 F&A	-----	-----
Chic Edison Deb 6s 1913 J&J	a 101	102
1st g 5s July 1926 op '10 A&O	a 100	101
Cinn Edison Elec—5s 1917 J&D	a 106	-----
Citizens Gas&El of Lorain&Elyria, O—1st g 5s '21 op'11 J&D	98	101
City H&L, Fostoria, 5sg'28 M&S	a 92	-----
Cleveland Elec Illuminating—		
1st g 5s 1927opApr'10 A&O	a 100	105
Colo Springs L't & Power Co—		
1st g 5s Apr 1 1919 A&O	a 99	102

a Purchaser also pays accrued interest. *k* Last sale. *n* Nominal. *s* Sale price *x* Ex-interest.

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Bonds.		Bid.	Ask.
Columbus Elec 6s 1922 M&N		103½	-----
Columbus Gas Co 1st 5s g'32 J&J	a	-----	100
Columbus (Ga.) Power—			
1st m s f g 5s 1936 A&O	a	95	96½
Com'wealthElec 5s J'e '43 M&S	a	-----	103½
Commonwealth Power (Mich)—			
1st g 5s Dec 1 1924 J&D	a	-----	100
Consol Gas of Balt 6s 1910 J&J		104	105
Consol 5s 1939 J&J		109	110
Gen g 4½s Apr 1954 A&O		96	97
Gold ctfs 4½s '12 opt '07 J&J	a	97	98
Gold ctfs 4½s 1913 op'08 J&J	a	-----	97½
Consol Gas Elec L & P (Balt)—			
Gen g 4½s Feb 14 1935 J&J	a	83	84
Consol Gas N J—5s g 1936 J&J	a	88	92
Consum L H & P Co (Eliz, N J)—			
5s 1938 J&D	a	102	-----
Dallas Gas—1st g 5s'25 op M&N	a	-----	100½
Dayton Electric Light Co—			
1st g 5s 1921 opt. 1906 M&S		-----	100
DenvGas&El—1st g 5s'49 M&N		93	94
Prior lien g 6s 1918 op'08 A&O	a	100	101
DetroitC'yGas pr l g 5s'23 J&J		99	100
Gen g 5s 1913 to 1917 opt J&J		99	100
Detr Gas con 1st g 5s '18 F&A		100½	-----
Detroit Edison 1st g 5s '33 J&J	a	98	101
Duluth Edison Elec—			
1st g s f 5s Mar 1 1931 op M&S		-----	100
Edison Elec Lt ctfs g 5s'46 A&O		105	107½
Edison Lt & Pow (S F) 6s'21Q-F		-----	120
Electrical Securities Corp—			
Coll tr g s f 5s 1935 opt F&A	a	97	99
Equit Gas (Memphis) 5s'29M&N	a	98	100
Equitable Gas & Electric, Utica.			
1st g 5s 1942 A&O		100	102
Equit Ill Gas, Phila, 5s g'28 J&J		106	107
Evansville Gas & Elec Light—			
1st g 5s 1932 opt 1912 J&D		100	101
Ft Wayne Gas 6s 1925 J&J		45	50
Gas & Elec Co of Bergen Co—			
Cons g 5s 1949 J&D	a	100	102
Gen 5s Nov 1 1954 M&N		90	94
General Elec—3½s '42 opt F&N		88	89½
Gr'd Rap Edison 5s g 1916M&N	a	97	100
Gr Rap Gas L Co 1st 5s'15 F&A		102	103
Guanajuato P & Elec Co—			
1st s f g 6s 1932 opt A&O		99	101
Hartford El Lt—5s op'05-15 J&D	a	100	-----
Haverhill G S Co 1st 5s '29 J&J	a	-----	100
HoughtonCo(Mich)ElecLight—			
1st g 5s Jan 1 1927 opt J&J	a	99	101
Hudson Co Gas—5s g '49 M&N	a	103½	104½
Hudson River Electric Co—			
1st g gu 5s Dec '18 '31 M&N	a	-----	83
Hudson River Elec Power Co—			
1st g gu 5s Jan 2 1944 F&A	a	81	85
Hudson River Gas & Electric Co			
1st Ref g 5s 1929 M&N	a	100	-----
Hudson Riv Pow Transmission			
Rfg g 5s guar Jne 15 '35 A&O		-----	-----
Hudson Riv Water Power Co—			
1st g s f 5s 1914-1929 M&N	a	83½	89
Imperial Elec Lt, Ht & Power			
(St Louis) 1st M 5s 1930 A&O	a	101	-----
Indiana & Michigan Elec Co—			
1st lien g 5s 1935 opt F&A	a	100	103
Ind Nat & Ill 1st 6s '08 M&N		20	25
Ind'sGas—1st con g 5s'52 A&O	a	98	100
Jackson Gas 5s g 1937 A&O	a	95	100
Kans City(Mo)Gas 5s'22 A&O	a	96	97
Kan Nat Gas Co 1st 6s '16 M&N	a	93	95
2d m 6s 1918 J&J		75	80
Kenosha Gas & Electric Co—			
1st g 5 June 1 1910-'30 J&D	a	100	102
Kings Co Elect Light & Power—			
1st gold 5s 1937 A&O		-----	-----
Purchase money 6s g '97 A&O		-----	116
Bklyn Edis Ill cons 4s'39 J&J		91	96
Knoxville (Tenn) Gas Co—			
1st g 5s 1933 op 1913 A&O	a	-----	98
Laclede Gas g 5s May 1919 Q-F		105	-----
Ref & ext g 5s 1934 A&O		101	103
La Crosse Gas & Electric Co—			
1st & ref g 5s '21 op '11 J&D	a	-----	100
Lafayette Gas 6s 1924 M&N		44	50
Lockport (NY) Gas & Elec Lt—			
1st M g 5s Feb 1 1920 F&A	a	99	102
Logansport & Wab V 6s '25 J&D		30	35
Los Angeles Edison Elec Co—			
1st&ref g 5s '22 op '07 M&S		100	102
Los Angeles Gas & Elec—			
1st m g 5s Jan 1 1934 J&J		100	-----
Los Angeles Lt Co gu5s'24 A&O		104¾	105½
Louisville Lighting Co—			
1st g 5s 1953 A&O	a	98	103
LowellElLtCor 1st 5s g'14 J&J	a	105	-----
Madison Co (NY) Gas & Elec—			
1st g 5s Jan 1 1932 opt J&J	a	-----	100
MadisonGas&Elec g 6s'26 A&O	a	106½	110
Madison River Power—			
1st M 5s 1935 gu opt F&A	a	92	96
Mankato Gas & Elec L't Co—			
1st g 5s May 1 1920 opt M&N	a	-----	102½
Cons & refg 5s '35 opt M&N	a	-----	100
Memphis Light & Power—			
Ref g 5s July 1 1930 J&J	a	100	102
Mil Gas Light—1st g 4s '27 M&N		91⅞	-----
MinnGas—Cons 6s 1910-30M&S	a	102	-----
Minn General Electric Co—			
Consol g 5s Dec 1 1934 J&D	a	102½	105
Mo Edison Elec 5s g 1927 F&A	a	100½	-----
Mo Elec Lt 6s 1921 Q-M	a	-----	115
Missouri River Power Co—			
1st g 6s 1920 opt 1905 M&N	a	-----	105
Monongahela Light & Pow Co—			
1st g 5s June 1 1949 J&J		-----	102½
Montreal Lt, Ht & Power Co—			
1st&col tr g4½s'32 op'12 J&J		-----	101
Gold 5s 1933 op 1913 A&O	a	101	-----
Municipal Gas & Elec, Roch—			
1st M g 4½s 1942 op '12 A&O	a	97	99
Nat Light Heat & Power—			
Ben(Vt)El g4½s'35 guar M&S		92	95
Mar(Mo)LH&P g 5s'35gu J&D		97	100
City Gas & Elec Paris (Ill)			
g 5s 1924 guar A&O		97½	100
Newark Gas 6s Apr 1 1944 Q-J	a	130	-----
Newark Consolidated Gas Co—			
Cons g 5s Dec 1 1948 J&D		106	107
N Hav G Lt conv deb '15 A&O	a	174	177

Bonds.		Bid.	Ask.
N London G & Elec g 5s'27 A&O		105	107
New Milford PowerCo (Conn)—			
1st s f g 5s 1932 F&A	a	104	105½
N York City—Consolidated Gas			
Conv deb 6s 1909 J&J		135	138
N Y Gas & Elec L H & P Co—			
1st g 5s Dec 1 1948 J&D		103⅜	103½
Pur mon col tr 4s 1949 F&A		84½	85
Ed El Ill, NY 1st 5s '10 M&S		100¾	-----
1st con g 5s 1995 J&J		110	114
Mt Morris Elec 5s g '40 M&S		-----	-----
Central Un Gas 5s g '27 J&J	a	101	104
Equitable Gas 1st 5s '32 M&S	a	112	115
New Amster Gas 5s 1948 J&J	a	97	100
NY&ER Gas—1st g 5s,'44 J&J	a	103	107
Con 5s '45 J&J	a	98	103
N Y & Westchester Lighting.			
Gen g 4s 2004 J&J	a	80	90
Northern Un Gas 5s 1927 M&N	a	100	102
Stand'd Gas—1st 5s '30 M&N	a	104	108
N Y & Queens Elec Lt & Pow—			
1st cons g 5s Aug 1 1930 F&A		-----	98⅞
N Y & Rich Gas g 5s '21 M&N		98	102
N Y Rutherford & Sub Gas—			
Cons 6s 1911 M&S	a	101	103
Niagara Falls Power 5s '32 J&J	a	97	97¾
Deb g conv 6s 1910 A&O	a	95	96
Canad deb conv g 6s '11 A&O	a	96	97¾
Can deb not con g 6s '14 M&N	a	96	96¾
Niagara Light, Heat & Power—			
1st mort g 5s 1922 M&N	a	-----	102½
Cons & refg g 5s '25 opt M&N	a	-----	100
Northern Cal Power 5s '32 J&D		101	-----
North'n Westchester Lighting—			
1st con m g 5s 1955 J&D	a	95	100
North Hudson Lt H & P Co (Ho-			
boken, N J)—5s 1938 A&O	a	105	-----
North Shore Electric Co—			
1st g 5s 1922 op 1912 A&O	a	97	100
Northwest'n Gas L&Coke (Chic)			
g 5s Dec 1 1928 Q-M	a	98½	100
Norwich(Ct)Gas&E g 5s'27 J&J	a	100	-----
Norwich (N Y) Gas & Elec—			
1st 5s g 1931 M&S	a	-----	100
Oakland GL&H 2d5s 1916 M&S		108	-----
Ogden Gas 5s 1945 M&N	a	93	-----
Ohio&Ind Con Nat & Ill Gas—			
1st 6s 1926 J&D		29	35
Omaha Elec Light & Power—			
1st g 5s 1933 op 1908 J&J	a	98	100
Omaha Gas 1st con g 5s '17 F&A	a	97	99
Ontario Power Company—			
1st g 5s 1943 op to '13 F&A	a	97	100
Pacific Gas Impr—4s 1930 Q-M		90	95
Pacific Light & Power Co—			
1st g 5s June 1 1943 J&J		100	-----
Paterson & Passaic Gas & Elec.			
Consol g 5s 1949 M&S		100	103
Pawtucket Gas 4s 1932 M&N	a	94	95
People's G L & Coke, Chicago—			
1st con g 6s 1943 A&O		119	120
Chic G L & C 1st g 5s '37 J&J		103½	105½
Consum Gas 1st g 5s '36 J&D		102	-----
Mutual Fuel Gas g 5s '47 M&N		-----	105
Refunding gold 5s 1947 M&S		101	-----
Peoria Gas & Electric Co—			
1st g 5s 1923 op 1908 J&J	a	99½	100
Philadelphia Company—			
1st col tr g 5s 1949 M&S		108	-----
Cons mtg coll tr g 5s '51 M&N		102½	103
Phila Elec—Tr ctfs g 4s '49 J&J		69	69½
5s g tr cert Apr 1 1948 A&O		99½	99¾
Portland (Ore) Gas 5s '51 F&A	a	102	106
Potomac Electric Power Co—			
1st g 5s 1929 opt J&D		103¾	104½
Cons m g 5s 1936 guar J&J	a	98¾	99
Public Service Corp of Va—			
1st m g 5s July '36, opt J&J		95	97½
Quincy (Ill) G & L 5s 1929 M&S	a	-----	102
Reno (Nev) P L & W 6s '44 J&J		103	105
Roch Gas & Elec—5s '12 M&N		99	-----
2d m 4½s'20 op'10 M&S 15		93	97
Rome (N Y) Gas El & P—			
1st 5s g 1931 J&D	a	98	99
Rutherford & Boiling Spgs Gas.			
1st 6s 1911 M&S	a	101	-----
Saginaw City Gas—5s 1916 M&N	a	100	101
St Joseph Gas—1st 5s 1937 J&J	a	84	88½
St P Gas L—Con ex 6s '18 J&J	a	111	-----
1st 6s 1915 J&J	a	108½	-----
Gen g 5s 1944 M&S	a	96	98
San Diego Cons'd Gas & El—			
1st refg 5s Apr '35 opt Q-J	a	97	100
San Francisco Coke & Gas—			
Gen M 5s 1945 opt M&N		-----	-----
San Francisco Gas & Elect—			
Gen m 4½s 1933 M&N		-----	97
Seattle Lighting Co—			
1st g 5s 1944 op 1910 M&S	a	98	100
Seattle-Tacoma Power—			
1st 5s g 1925 Apr 1910 J&D		98½	100
Somerset Un & Middlesex Ltg—			
M g 4s Dec 1 1943 J&D	a	74	78
Suburban Gas Co of Phila—			
1st s f g5sApr1'52op'07 A&O	a	94	95½
Superior Water Lgt & Pow Co—			
1st 4s May 1931 M&N	a	-----	s 62½
Syracuse Gas g 5s Jan '46 J&J	a	102	103
Syracuse Light'g 5s g 1951 J&D		98½	-----
Tacoma Gas Light Co —			
Rfg g 5s June 1 1926 J&D	a	96½	97½
Toledo Gas Elec & Heat—			
Con 1st g 5s 1935 A&O	a	84	87
Topeka Edison g 5s Sept 1930			
red 1915 J&J		95	98
Trenton G & El Co g 5s '49 M&S	a	106	-----
Troy Gas 2d 6s 1923 F&A	a	112	114
Consol 5s 1939 M&N	a	110	112
Union El Lt & Pow Co of St L—			
1st g 5s Sept 1 1932 M&S		100	-----
5% g notes Jan15'09, J&J 15	a	97	99
Union Light Heat & Power Co—			
1st 4s May 1 1907-18 M&N	a	88¾	92½
United Elec Lt & Power, Balt—			
1st cons g 4½s, 1929 M&N		92	93
Unit Elec Co of NJ 4s 1949 J&D	a	70½	71
United Electric Securities Co—			
Coll tr g 5s 1921 to 1934 F&A	a	99½	101¾
United Gas & Elec of N J—			
1st coll tr g 5s 1922 J&J	a	100	102

Bonds.		Bid.	Ask.
United Gas & El (SF) 5s '32 J&J		101¾	103
United Illum Co New Haven—			
1st 4s Feb 1 1940 F&A		96	98
U S Elec Lt Deb 6s 1907 M&N		100	102½
Cert of indebt 6s 1907 A&O		101	-----
Utica Elec Light & Power Co—			
1st g 5s Jan 1 1950 J&J		-----	104
Valley Counties Pow 5s '30 M&N		-----	103½
VenturaCoPower 1st 6s'36 M&N		100	101
Washington Gas—4s 1927-1929		103⅜	104
6s Certfs Ind '23 op '08 J&D		112⅜	113½
Westchester Lgt 1st g 5s '50 J&D		101½	103
N Y Sub Gas—1stg5s'49 M&S	a	100	102
Western United Gas & Elec—			
1st&ref 5s g 1915 to '50 F&A	a	98	100
Westingh El & Mfg 5% notes '07	a	99	99⅝
Walker Co 1st g 6s 1916 J&J	a	103	106
Conv s f g 5s '31 opt '12 J&J		96½	-----
Whitney(The)Co 1st&coll tr 6s.			
g 1964 opt 1914 M&N	a	99½	100
Wilkes-Barre Gas & Electric Co—			
Cons g 5s 1955 opt J&J	a	100	101
Williamspt Gas—1st g 5s'39 F&A	a	100	-----
Willimantic Gas & Elec Lt Co—			
1st 5s 1923 op 1913 J&J	a	-----	102½
Wilmington (Del) L P & Telep—			
1st g 5s 1956 A&O	a	95	100
TELEGRAPH & TELEPHONE BONDS.			
Albany Home Telep 6s '27 J&J	a	97	99
American Teleph & Teleg Co—			
Coll tr g 4s 1929 J&J		-----	91¾
5% gold notes 1907 M&N	a	99¼	99¾
5% gold notes 1910 J&J	a	97¼	97⅝
AmerBellTele—Deb 4s'08 J&J	a	98	-----
Bell Telephone of Canada—			
Deb gold 5s of 1925 A&O	a	104½	105½
Central Union Telephone Co—			
1st g 6s July 1 1907-16 J&J	a	-----	-----
5s g Jan 1 1909-1919 J&J	a	-----	-----
Ches&PotTel cons5s'09-29 J&J		104¾	105½
Com'cial Cable—4s g 2397 Q-J		92	-----
Cumberland Teleph & Telegr—			
1st s f g 5s 1918 J&J	an	106	108
Deb 5s Feb 1 1920 F&A	an	99	100½
Cuyahoga Telep 5s 1919 J&J	a	80	80¼
Home Telep & Teleg (Los Angeles Cal) 1st 5s 1933 J&J		92½	94
1st refg 5s1945 J&J		83	86
Kan C Home Telep 5s '23 J&J	a	90¼	91
Key. Tel 1st g 5s '35 op '08 J&J	x	98	100
Kinloch Telephone 6s 1928 F&A	a	-----	107
Louisville Home Telephone—			
1st g 5s July 1 1922 J&J	a	-----	81½
Met Teleph & Teleg Co—			
1st g 5s May 1 1918 M&N	a	105	107
Mich State Telep—5s 1924 F&A		-----	100½
New Eng Tel & Tel 6s 1907 A&O	a	99½	-----
6s 1908 A&O		100	-----
Deb 5s 1915 A&O	a	101	s 104
5s Apr 1916 A&O	a	101½	-----
Deb 5s 1919 A&O	a	102	-----
4s Jan 1930 J&J	a	90	-----
NY & NJ Telep 5s g '20 M&N	a	105	-----
N Y & Pa Telep & Teleg Co—			
1st gold 5s Feb 1 1926 F&A	an	100	104
Gen S Fd g 4s Nov '29 M&N	an	90	92
Postal Tel-Cable of Texas—			
1st s f gu g 5s 1928 J&J	a	101	103
Rochester Telep 1st g 5s'20 J&J	a	102	106
Gen 5s 1933 A&O	a	70	80
South New Eng Telephone—			
1st g 5s Dec 1 1948 J&D		112	115
Toledo Home Telep 5s 1922 J&J	a	90	90¾
Twin City Telephone Co—			
1st g 5s 1912 '14 '17 & '26 J&J	a	-----	101
U S Teleph 5s 1919 J&J		80	82
Western T&TCol tr g 5s'32 J&J	a	95½	96½
Western Union—			
Collateral tr cur 5s 1938 J&J		102¼	102½
Fdg & R E M 4½s g '50 M&N		-----	100
Mutual Union 6s 1911 M&N		102	-----
Northw'n gu g 4½s 1934 J&J	a	102	104
WATER BONDS.			
Artesian Water (Tenn) 5s'09 J&J	a	100	101
Consol 5s 1909 J&J	a	100	101
Birmingham(Ala)Water WksCo.			
Gold 5s Aug 1 1939 F&A	a	-----	100
Blue Lakes Water 1st 6s'38 M&S		111½	-----
City Water (East St Louis & Granite City, Ill)—			
New m g 5s '45 op gu J&J	a	-----	100
Consol Water Co of Utica—			
1st g 5s Jan 1930 J&J	a	100	102
Contra Costa Water 5s 1915 J&J		101	103
Gen M 5s 1915 J&J		97¼	97¾
Denver Union Water 5s '14 J&J		99¾	101
Hackensack Water Company—			
1st g 4s 1952 opt 1912 J&J		91½	93½
Indianapolis Water Co—			
2d g 5s July 1 1911-26 J&J	a	101½	102½
Lack Valley Water 5s 1927 A&O	a	-----	-----
Louisv Water Co 2d 5s '10 F&A	a	101	-----
Metro Water Co, Kan City—			
4s Jan 1919 J&J		52	55
Morris Aqueduct 4s 1915 F&A	a	-----	101
N Hav Wat conv deb 4s'15 J&J	a	165	170
OaklandWaterCo—5s g'd'15 J&J		92½	96
Omaha Water Co 5s '46 op J&J		77	80
Prior lien g 5s 1916 opt J&J		101½	103
Passaic Water Co Gn g5s'37 J&J	a	104	-----
Portland(Me)Water 4s '27 F&A	a	97	100
Racine (Wis) Water Co—			
Guar g 5s 1931 M&N		-----	100
South Yuba Water1st6s'10 A&O		102	-----
Con 6s July 1 1923 J&J		109½	-----
SpringBr'kWater—5s g '26 A&O	a	103	106
SpringValWaterRef g 4s'23 J&D		-----	93
Stockton Water 6s Apr1'11 A&O		-----	-----
Tacoma Water Supply—			
1st g 5s 1925 J&J	a	98	100
MISCELLANEOUS BONDS.			
Adams Exp col tr g 4s '48 M&S		102½	103¼
Allis Chalmers Co—			
1st M s f 5s'36 opt'16 w i J&J	a	80½	82
Amer Agricultural Chemical—			
4½% notes, 1908, opt M&S	a	98	100
American Beet Sugar—			
6% ctfs of ind Feb 28 '10 M&S	a	99½	101

a Purchaser also pays accrued interest. b Basis k Last sale n Nominal. s Sale price. x Ex-interest.

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Bonds.		Bid.	Ask.
Amer Cigar Co—Guar g notes 4s			
Mar 15 1911 Ser A	a	93½	94½
Mar 15 1912, Ser. B_M&S 15	a	92½	93½
Amer Cot Oil 4½s Nov '15_Q-F		-----	92½
AmHide&Leath1st g 6s'19_M&S		89½	-----
Amer Ice Securities Co—			
Deb g 6s 1925 A&O		87	-----
Amer Malt 6s 1914 J&D		103	104½
American Pneumatic Service Co.			
1st m s f g 5s 1928 A & O	a	-----	98
Am Sew Pipe—1st s f 6s'20 M&S		100	101
Amer Spirits g 6s 1915 M&S		102	-----
American Steel Foundries M 6s			
1935 A&O	a	95	97½
Amer Strawb'd Co 6s 1911_F&A	a	99⅞	-----
AmerThread col tr 4s g '19 J&J		90⅝	-----
Amer Tobacco 6s g 1944 A&O		109¼	110
4s g Aug 1 1951 F&A		78	78½
Amer Woolen-Wood Worsted			
Mill Corp—Constr & equip			
4½% notes 1910-11 M&S	a	-----	98
American Writing Paper—			
1st g 5s 1909-1919 J&J	a	84	84½
Associated Oil Co—5s 1922 F&A		-----	92
Augusta Fact'y 1st M 6s'15M&N		104	106
AvoyellesCo1stg6s'12op'04 F&A	a	-----	100
Barney & Smith Car Co.—			
1st g 5s July 1 1936 J&J		101¾	102½
Berg & Engle Brew 6s 1921_J&J		103	-----
Berlin Mills 1st g 5s'07to'31F&A	a	99	100
Bos & Mont—7s Nov 1 '07_M&N	a	100	-----
Boston Steamship 5s g '20_A&O	a	-----	97½
Boston Term Co—3½s '47_F&A	a	104	105½
Broadway Realty—G 5s '26M&S	a	-----	111
Bklyn Ferry Co—5s g '48 F&A		40	-----
B'n&NYF'y1st6s,Jan1'11_J&J	a	100	103
Bush Terminal Co—			
1st conv g 4s Apr 1 '52 A&O	a	89	93
Cons g 5s Jan 1 1955 J&J	a	93	97
Butte & Boston 6s 1917 A&O	a	97½	-----
Central Foundry Co—			
Deb 6s 1919, opt 1901 M&N		71	73
Cent Hud St'boat—5s '18_M&N		98	100
Central Leather 5s 1925 A&O		98½	99
Ches & Del Canal 1st 5s '16_J&J		-----	-----
Chic B'd of Trade 4s 1927 J&D	a	98½	100
Chic Junct col g 5s 1915 J&J	a	101	103
Coll tr ref g 4s 1940 A&O	a	95	-----
Chic Pneu Tool 5s 1921 J&J	a	81	82½
Cin Chamber Com 4s 1908 J&J	a	99	-----
Cleve & Sandusky Brewing—			
1st s f g 6s June 1,'48.opt J&J	a	94	94½
Clyde Steamship Co—			
1st s f g 5s Feb '31 opt_J&D		98	101
Commercial Bldg Co 6s '07 M&N	a	101	101½
Cons Rub Tire—Inc 4s '51_A&O		34	37½
Consolidated Tobacco Co—			
Coll tr g 4s Aug 1 1951 F&A		78¼	-----
Cov&CinBdg 1st g 4s 1915 J&J	a	99	100
Cramp (Wm) Sons S'p & E Bldg			
1st m g 5s 1929 opt M & S	a	105	106
Distillers' Securities Corp—			
Col tr cv g 5s '27 op '08 A&O		86	87
Eagle& Phenix Mfg 5s 1926 J&J		104½	106
Eastern Steamship Co—			
1st M s f g 5s 1927 (opt)_M&N	a	99	102
Erie & Western Transportation—			
1st M g 4s '25 opt'10 gu J&J	a	100	103
Evansville Brewing 6s 1915_J&J	a	95	100
Evansville Cot Mill—6s '10 A&O	a	98	100
Fort St Union Depot, Detroit—			
1st g 4½s Jan 1941 J&J	a	101	-----
Gen Rub debs 4½s g '15 op_J&J	a	92	94¼
Girard Pt Storage 3½s '40_A&O	a	91	95
Gottlieb-Bauerschmidt-Straus			
Brew Co—1st 4s 1951 M&S		-----	57¼
2d Income 5s 1951 M&N		26	-----
Gt North'n Paper g 5s 1927_J&J	a	101	102
Hall Signal—			
1st m 6s 1915 opt A & O	a	103	106
Havana Tobacco—5s 1922_J&D		65	70
HawaiianCom&Sug5s1919_A&O		104½	105¼
Hecker-Jones-Jewell 6s '22 M&S		105	109
Hoboken Land Imp 5s '10_M&N	a	100	103
Hoster-Columbus Breweries—			
1st g 6s 1955 opt J&J	a	-----	83¼
Huebner-Toledo Brew 6s '30J&J	a	83¼	83¾
Illinois Tunnel 5s 1928 opt_J&D		-----	88
Independent Brewing 6s '55 J&J		104¾	-----
Ingersoll-Rand—1st g 5s Dec 31			
1935 opt Dec 31 1910 J&J		-----	95½
International Merch Marine—			
Col tr deb 4½s '22 op '07 A&O		75½	76½
International Navigation—			
1st g 5s Feb 1 1909-1929_F&A	a	89	90
Internat'l Paper—6s 1918_F&A		107½	-----
Con conv g s f 5s '35op'09 J&J		-----	90⅞
Internat Salt g 5s '51 op A&O		55	65
International Silver 6s '48_J&D	a	105	108½
International Steam Pump—			
Conv deb g 6s '13 op '08 J&J		100	101
Kan City Breweries 6s '30_M&N	a	85½	86
Kansas City Stock Yards Co—			
Conv 5s Feb 1 1910 F&A	a	101	102
Conv 5s Feb 1 1913 F&A		101½	102½
Kirby Lumber Co—See Timber		Ctfs. be	low.
Knickb Ice 1st g 5s 1928 A&O		97½	98½
Lake Super'r Corp 5s 1924 Oct		53½	55
Lamson C S Service 5s Jan 1 '22	a	98	-----
Madison Sq Gard 1st 5s '19 M&N		104	107½
6s 1919(JPM&Co ctfs) M&N		75	-----
Manhat Beach Hotel & Land—			
General g 4s 1940 M&N		-----	-----
Mason Temp(Memph) 5s1910-30		102	105
Metropolitan Steamship Co—			
1st s f g 5s 1930 M&N	a	98	102
Miami & Erie Canal Trans—			
1st 5s May 1 1921 M&N	a	-----	-----
Minneapolis Brew—7s 1913A&O		110	113
Mt V'non-Woodb'y Cotton D'ck			
1st m g 5s Sept 1 1949 M&S		83¾	-----
Nat Auto Weighing Machine—			
1st 6s June 1 1933 J&D		90	97
National Enamel & Stamp Co—			
1st g 5s 1907 to 1911 M&S	a	99¾	-----
Nat Glass gen M 6s 1921 M&N		98¼	99⅛

Bonds and Stocks.	Par.	Bid.	Ask.
Nat Starch Co Deb 5s g 1925J&J		-----	75
NatStar'hMfg1st g 6s'20 M&N		77	82
N E Cot Yarn Co g 5s 1929_F&A	a	99¾	-----
N Y Biscuit Co—6s 1911 M&S		102	-----
N Y Dock Co—1st g 4s '51_F&A		94½	95
N Y & E R Ferry—5s '22_M&N		78	81
N Y & Hob F 5s May 1946_J&D	a	105	107
Hoboken Ferry 5s 1946_M&N	a	108	110
N Y & N J Ferry—5s '46_J&J	a	105	108
Norfolk Silk Co 7s 1915 M&S		104	106¾
6s 1925 M&S		-----	95
Oceanic Steams'p 5s '09-'24_J&J		62	-----
Pacific Coast Co—G 5s '46_J&D		-----	109
Pennsylvania Canal—6s '10 J&J		-----	23
Phila Bourse 1st 5s 1913 M&N	a	95	100
Pittsburgh Brewing 6s 1949 J&J		113¼	-----
Pressed Steel Car Co—			
1st g notes 5s 1907 to '11_F&A	a	99	100½
Provident Loan Society—			
4½s Sept 1 1921 M&S		99	101
Railway Steel Spring—			
1st M g 5s 1921 opt J&J	a	96	98
Rapid Tran Ferry—G 5s'44M&N		95	-----
St Clair Furnace Co—			
1st g gu 5s 1910 to 1939_F&A		Basis	4.75%
St Jos Stock Yds 4½s 1930_J&J	n	98	102
St L Brew Ass'n 6s 1914 J&J	a	101	101¼
St Louis Car Co—			
1st g 6s May '21 '23 op'08M&N	a	95	100
St L Nat Stock Yds 4s '30 J&J	a	-----	97
St P Union Depot—6s 1930M&N	a	125	130
Consol 5s 1944 M&N	a	109	-----
Consol 4s 1944 M&N	a	100	-----
StPaul Un St'k Yds—5s'16 A&O	a	-----	s86¼
Securities Co of N Y—			
4% consols optional M&S		63	68
Sibley Mfg Co 1st 5s 1922 J&J	a	97	100
Simpson Securities Co—			
Sinking fund 6s 1929 J&J 15		80	95
Somerset Hotel Tr 4s 1921J&D	d	950	1000
Standard Cordage—			
1st M g 5s 1931 red A&O		54	56½
Adjust M 5s Apr 1 1931		15	17½
Standard Mill—1st g 5s '30M&N		77	78
Swift & Co—5s '14 op 1910_J&J	a	102	102½
SwiftRfgTrans 4½s'07to'12 J&J	a	-----	5¼%
10th-23dStFerCo 1st 5s '19 J&D	a	77	82
TimberCtfs 6s g '07 to '12 F&A		90	94
Torrington Co 1st g 5s '18_M&S	a	100	103
Union B & P 1st g 5s '30 op_J&J	a	94	96½
Union Ferry Co—5s 1920 M&N		90	92
Un Transpor 1st 5s 1923 F&A		95	97½
United Box Board & Paper—			
Coll tr 6s Jan 15 '26 red_J&J		73	75
United Fruit Co deb conv g 5s			
1911 optional 1903 M&S	a	-----	110
U S Env Co 6s g Ag'18op'08 J&J	an	105	105½
Deb g 5s 1907-1912 F&A	an	100	-----
U S Leath—S f deb 6s g '13M&N		105⅜	-----
U S Mortgage & Trust Co—			
Ser E to N 4s 1917 to '22 Var	a	-----	100
U S Realty & Improvement—			
5s g 1924 optional J&J		92	94
U S Red & Ref Co 6s 1931 J&J		93	-----
U S Smelt 1st 6s 1922 A&O		89	95
U S Sugar Ref 1st g 6s '21_J&D		-----	-----
Virginia-Carolina Chemical—			
Coll tr s f g 5s 1912 opt A&O		98¼	-----
Wellman-Seaver-Morgan—			
1st g5½s semi-an'07to'19M&S	a	-----	100
Welsbach Co Col tr g 5s '30_J&D		74	75
COAL, IRON AND STEEL STOCKS.			
Alabama Consol Coal & Iron	100	-----	62
Preferred	100	91½	93
American Coal Co of N J	25	160	200
American Steel Foundries	100	9¼	9¾
Preferred	100	42½	43
Bethlehem Steel Corp	100	18½	18¾
Preferred	100	-----	70
Bon Air Coal & Iron, com	100	40	50
Preferred	100	85	87
Cambria Iron Co	50	d 48½	49
Cambria Steel Co	50	d 45½	45¾
Central Coal & Coke	100	-----	70
Preferred	100	-----	-----
Colorado Fuel & Iron	100	47¼	47¾
Preferred	100	81	95
Col & Hock Coal & Iron	100	24	25
Preferred (new)	100	74	76
Consolidation Coal of Md	100	-----	94½
Consolidated Coal Co of St L	100	21	-----
Crucible Steel Co of Am	100	10⅞	11
Preferred	100	-----	76½
Diamond State Steel	10	d -----	1-16
Preferred	10	d ⅛	¼
Dominion Coal	100	61	62
Preferred	100	-----	-----
Dominion Iron & Steel	100	-----	19¾
Preferred	100	63	64
Empire Steel & Iron	100	5	8
Preferred	100	46	50
Fairmount Coal Co	100	37	47
George's Creek Coal	100	75	77
La Belle Iron Works	100	ax135	s136
Lackawanna Steel Co	100	65	70
Lehigh Coal & Navigation	50	d -----	-----
Trustees Certfs	100	100	-----
Lehigh & Wilkesbarre Coal	50	-----	-----
Maryland Coal, pref	100	100	-----
Massillon Coal		d 30	50
Monongahela River Coal	50	d 7	-----
Preferred	50	d 24	-----
Montana Coal & Coke	25	d -----	2
New Central Coal	20	d 35	45
New Haven Iron & Steel	5	d 2½	3
Nova Scotia Steel & Coal	100	70¼	70½
Preferred	100	-----	-----
Pennsylvania Steel	100	68	k 70
Preferred	100	104	105
Pittsburgh-Buffalo Co pref	100	130	-----
Pittsburgh Coal	100	16	17
Preferred	100	56	58
Pocahontas Collieries pref	100	87½	92½
Republic Iron & Steel	100	33¾	34¼
Preferred	100	96½	97
Sloss-Sheffield St'l & Iron Co	100	69	70½
Preferred	100	102	106
Susquehanna Iron & Steel	5	d ½	¾

STOCKS.	Par.	Bid.	Ask.
Tennessee Coal Iron&RRCo	100	153	158
Texas & Pacific Coal Co	100	74	-----
Tidewater Steel Co	10	d ¾	1¼
Preferred	10	d 2¼	-----
U S Steel Corporation	100	43⅜	43½
Preferred	100	104½	104¾
Vandalia Coal, com	100	5	8½
Preferred	100	22¼	23½
Va Iron, Coal & Coke	100	85	90
Warwick Iron & Steel	10	d 8	9
Westmoreland Coal	50	d 93¾	-----
Wheeling Mould & Foundry	50	85	s 86
Wheeling Steel & Iron Co	100	134	s 135
ELECTRIC & GAS STOCKS.			
American Gas of N J	100	-----	k 100½
American Light & Traction	100	x 109	112
Preferred	100	x 95	98
Bay State Gas (Boston)	50	d ½	⅝
Brooklyn Union Gas Co	100	110	120
Buffalo City Gas Co	100	5	7
Preferred	100	16	20
Buffalo General Electric	100	95	98
Cambridge Gas Light	100	270	-----
Canadian General Electric	100	132⅞	134
Preferred	100	-----	-----
Central Light & Power (SF)	10	1	2½
Charlest'n (Mass) Gas&Elec	50	d 125	130
Chicago Edison Co	100	138	144
Cincinnati Gas & Electric	100	99½	100
Columbus Edison Co	100	-----	101½
Preferred	100	115	120
Columbus Gas & Fuel Com	100	38½	-----
Preferred	100	88	88½
Con Gas E Lt & Pow (Balt)—			
Common	100	30	35
Preferred	100	84	85
Consumers' Gas (Toronto)	50	200	204
Denver Gas & Electric	100	71½	72½
Detroit Edison	100	68	70
East Boston (Mass) Gas	25	d 62½	-----
Edison El Illum Co (Bost)	100	x 225	227½
Electric Co of America	10	10½	10¾
Electric Storage Battery	100	66	68
Preferred	100	-----	-----
Elizabeth Gas-Light Co	100	275	-----
Essex & Hudson Gas Co	100	124	127
Fall River Gas Works Co	100	x240	245
Gas & Elec of Bergen Co	100	56	60
General Electric—Common	100	157	157½
Georgetown Gas	25	d 60	70
Hartford Electric Light	100	275	-----
Hartford Gas Securities Co	25	20	24
Preferred	25	d 46	48
Hudson County Gas	100	114	115
Indianapolis Gas	50	67	72
Kansas City (Mo) Gas	100	50	-----
Kansas Natural Gas	100	59	62
Kings Co Elec Lt & Power	100	125	128
Laclede Gas Light common	100	-----	100
Preferred	100	85	95
Louisville Gas Co	100	140	143
Lowell Electric Light	100	y 196	198
Lowell Gas	100	245	248
Lynn Gas & Electric	100	320	-----
Manuf Light & Heat Pittsb	50	d 15⅝	-----
Massachusetts Gas Cos	100	64¾	65
Preferred	100	84½	85
Michigan Light Co pref	100	98	101
Minneapolis Gen Electric	100	103	-----
Preferred	100	107	110
Montreal Light Heat & Pow	100	91⅝	92
Municipal Gas (Albany)	100	235	245
Mutual El Lt S Fran ctfs	10	d 9⅛	9½
Narragansett Electric	50	d -----	99
Nashville Gas Light Co	100	116	118
Newark Consolidated Gas	100	90	91½
New Bedford Gas & Edison	100	245	-----
New Haven Gas-Light	25	d 48	50
New York City—Consolid'd	100	133	135
Mutual	100	170	190
Standard common	100	80	105
Preferred	100	100	120
N Y & Queens Elec L & P	100	65	70
Preferred	100	80	85
New York & Richmond Gas	100	38	-----
Niagara Falls Power Co	100	49	50
Northern California Power	20	27	28
Ohio Fuel Supply	25	d 36¾	-----
O & Ind Cons Nat&Illu Gas	100	-----	4
Pacific Lighting Co	10	d 84½	90
Paterson & Passaic Gas&El	100	68	73
Pawtucket Gas Co pref	100	96	99
People's Gas Lt&Coke(Chic)	100	95¼	96
Philadelphia Co (Pittsburgh)	50	d 45½	45¾
Preferred	50	d 47½	47¾
Phila Electric Co ($10 paid)	25	d 7⅞	8
Pittsb Consolidated Gas pref	50	d -----	40¼
People's Nat Gas & Pipe'g	25	-----	25
Pittsburgh Oil & Gas Co	100	30	33
Portland (Me) Gas-Light	50	d 85	90
Portland (Ore) Gas-Light	100	125	135
Providence Gas	50	d 100	106
Rhode Island Elec Protect	100	d -----	-----
Salem (Mass) Electric	100	205	-----
Salem (Mass) Gas-Light	100	209	225
San Francisco Gas & Elec	100	40	-----
Stockton Gas & Electric Co	50	-----	-----
Syracuse Lighting Co	100	65	70
Preferred	100	95	100
Toledo Gas,Elec & Heat	100	-----	37
Toronto Electric Light	100	-----	161
Troy (N Y) Gas	100	157	160
United Electric of N J	100	75	-----
United Electric Secur pref	100	n -----	110
United Gas & Elec of N J	100	55	70
Preferred	100	89	92½
United Gas Impt (Phila)	50	d 92¼	92½
United Illum Co of N Haven	100	165	-----
Waltham Gas Light Co	100	130	-----
Washington (D C) Gas	20	dx 57	57½
West'house Elec & Mfg, asstg	50	145	152
1st preferred	50	167	182
Wheeling Gas Co	50	d 90	-----
Wilkes-Barre Gas & Elec	100	54	56
Wilm (Del) Light P & Telep	100	33	40
Woonsocket Electric	100	99	105

a Purchaser also pays accrued interest. d This price is per share, not per cent. k Last sale. n Nominal. s Sale price. x Ex-dividend. y Ex-right

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Stocks.	Bid.	Ask.
EXCHANGE SEATS.		
Last Sale.	$	$
New York Stock Exch..$83,000	-----	-----
N Y Cons Stk & Pet Ex. 600	600	700
New York Produce Ex.. 400	375	425
New York Cotton Exch. 12,700	-----	-----
New York Coffee Exch. 2,250	2,000	2,250
Baltimore Stock Exch.. 5,700	5,000	6,000
Boston Stock Exchange. 38,500	-----	-----
Chicago Board of Trade. 1,950	-----	1,925
Chicago Stock Exchange 1,100	1,100	1,500
Cincinnati Stock Exch.. 3,100	-----	-----
Cleveland Stock Exch.. 5,500	-----	5,500
Minneap Cham of Com. 4,800	-----	-----
Montreal Stock Exch... 24,500	-----	-----
New Orleans Cotton Ex. 4,050	4,000	4,500
Philadelphia Stock Ex.. 12,000	11,500	12,500
Pittsburgh Stock Exch. z7,000	6,000	7,500
Rochester Stock Exchange....	2,500	4,000
St Louis Stock Exchange 6,500	5,000	8,000
Washington Stock Exch 10,000	9,500	10,000
INSURANCE STOCKS.		
Albany. Par.	Per	cent.
Albany Insurance Co.....50	155	-----
Commerce Insurance Co.....25	145	148
Baltimore.	Per	share.
German 10	16	19
German-American 25	-----	33
Boston.	Per	share.
American (Fire & Marine)..100	-----	k 125
Boston Marine 100	260	-----
Conveyancers' Title.....100	100	-----
Massachusetts Title.....100	-----	20
MercantileFire&Marine(new)100	-----	150
North American (Fire).....100	-----	m 20
Brooklyn.—See N. Y.		
Cincinnati.	Per	cent.
Cincinnati 25	88¼	-----
Commercial 25	-----	-----
Eureka 20	125	150
Fidelity 100	-----	90
Merchants & Manufacturers'.20	-----	130
National 100	-----	100
Security 100	-----	100
Hartford.	Per	share.
Aetna 100	390	395
Connecticut 100	304	310
Hartford 100	530	535
National 100	285	-----
Phoenix.....100	287	290
Steam Boiler 50	n 238	250
Life Insurance.	Per	share.
Aetna Indemnity Co.....100	-----	60
Aetna, Life.....100	475	-----
Connecticut General 100	225	-----
Hartford Life.....100	140	160
Travelers' 100	1000	-----
Louisville.	Per	cent.
German 50	105	110
Louisville 100	110	-----
Memphis.	Per	share.
Bluff City 100	100	102
Factors 100	100	-----
Hernando 100	105	110
Phoenix.....100	100	-----
Minneapolis.		
Northwestern Fire & Marine.100	-----	170
Mobile.	Per	share.
Factors & Traders.....100	150	151
Stonewall 100	150	151
Newark.	Per	cent.
American 5	550	-----
Firemen's 50	355	365
Newark Fire 5	245	260
Prudential Life	400	425
New Haven.	Per	share.
Security Insurance Co.....25	40	45
New Orleans.	Per	share.
Germania 100	x -----	110
Hibernia 100	-----	-----
Lafayette 50	x 206½	220
Mechanics & Traders'.....100	110	-----
Southern 100	110	150
Sun 100	138	150
Teutonia.....100	x110	130
New York.	Per	cent.
Commonwealth 100	210	250
Continental.....100	1300	1500
Empire City 100	120	-----
Fidelity.....100	310	340
German-Alliance 100	240	270
German-American 100	510	-----
Germania 50	210	220
Greenwich.....25	185	-----
Hanover 50	160	190
Home 100	480	500
Nassau (Brooklyn).....50	125	200
New York.....100	10	20
Niagara 50	300	-----
North River.....25	150	-----
Peter Cooper.....20	140	-----
Phoenix (Brooklyn) 50	290	310
Stuyvesant 25	-----	100
United States.....25	70	-----

STOCKS. Par.	Bid.	Ask.
Westchester 10	400	450
Williamsburg City (Brooklyn)50	400	450
Philadelphia.	Per	share.
Alliance of Philadelphia.....10	c 13	-----
American Fire 100	-----	-----
Delaware (new) 10	25	27
Fire Association.....50	-----	355
Franklin Fire 25	50	-----
Girard F & M.....100	-----	k300
Insurance Co of N A.....10	21¾	22
Jefferson 50	-----	k150
Lumbermen's 25	-----	k80½
Mechanics' 25	-----	k47½
Pennsylvania Fire.....100	-----	k416
Reliance 50	-----	k73
Spring Garden 50	-----	s61
Teutonia 100	-----	-----
Union 20	-----	-----
United Firemen's 10	-----	k17½
Pittsburgh.	Per	share.
Allemannia 50	87	89
Armenia 100	50	85
Ben Franklin 50	100	-----
Birmingham 50	70	-----
City 50	-----	s70
German 50	75	95
German-American 50	65	-----
Humboldt 50	95	-----
Monongahela 50	50	60
National 50	88	90
People's.....37½	-----	-----
Pittsburgh 50	-----	120
Teutonia 50	95	105
Union 50	59	75
Western 50	-----	75
Providence.	Per	share.
Equitable 50	d 54	65
Prov Washington.....50	d -----	-----
Richmond.	Per	share.
Virginia Fire & M.....25	50	-----
Virginia State.....25	31½	33
Rochester, N. Y.		
Rochester German.....100	180	200
San Francisco.	Per	share.
Fireman's Fund 100	157½	-----
St. Louis.	Per	share.
American Central 100	-----	205
St. Paul, Minn.	Per	share.
St Paul Fire & Marine 100	185	-----
Washington.	Per	share.
Arlington 10	30	35
Columbia 5	10	11
Commercial 5	5	6
Corcoran 50	75	-----
Fireman's 20	22	23
Franklin 25	56	-----
German-American 100	260	-----
Metropolitan 50	95	105
National Union 5	7¼	-----
People's.....5	6	6¾
Potomac 25	26	30
Riggs 5	8	9
MARINE INSURANCE SCRIP.		
Atlantic Mutual 1902.....	100	101
1903.....	100	102
1904.....	101	103
1905.....	102	104
1906.....	102½	104½
1907.....	104	107
MANUFACTURING STOCKS.		
Northern Mills. Par.	Per	share.
Acushnet Mills (N B).....100	320	-----
Amer Linen (Fall River)....100	80	85
Amoskeag (N H).....100	240	245
Androscoggin (Me) 100	x142	-----
Appleton (Mass) 100	124	-----
Arkwright Manuf Co (F R)..100	-----	90
Arlington Mills (Mass 100	b 157	160
Atlantic Cotton Mills.....100	64	70
Barnard Mfg (Fall River)...100	91	92
Bates (Me) 100	215	225
Berlin (Paper) Mills Co Me pf100	107½	108½
Bigelow Carpet Co.....100	110	112
Boott Cot (new stock) 1000	94	105
Border City Mfg (Fall River) 100	115	120
Boston Mfg Co (Mass).....100	30	-----
Boston Belting.....100	230	240
Boston Duck (Mass).....700	1300	s1325
Bourne Mills (F. R.).....100	82	82½
Bristol Mfg Co (N B).....100	117	118
Butler Mill (N B).....100	135	138
Cabot Mfg Co (Me).....100	65	-----
Chace (Fall River).....100	120	125
Chicopee (Mass) Old.....100	9½	-----
New stock.....	97	-----
City Manufacturing Co (N B)100	210	220
Cocheco (N H).....500	200	-----
Collins Co (Conn).....100	165	175
Columbian (N H).....100	1100	-----
Continental (Me).....100	50	-----
Cornell Stocking Co (N B)..100	-----	-----
Dartmouth Mfg Co.....100	310	350
Davol Mills (Fall River)....100	87½	90

Stocks. Par.	Bid	Ask.
Dwight (Mass).....500	1150	1200
Edwards (Me) 100	115	-----
Everett (Mass).....100	125	-----
Flint Mills (Fall River).....100	97	100
Franklin (Me).....100	104	-----
Gosnold Mills (N B) pref....100	105	109
Granite (F R).....100	135	-----
Great Falls (N H).....100	178	183
Grinnell Mfg Co (N B).....100	200	210
Hamilton (Mass).....1000	675	685
Hamilton Woolen (Mass)...100	60	65
Hargraves Mills (F R).....100	71	75
Hill (Me).....100	44	-----
Hosiery (Lowell) New.....100	50	52
Jackson (N H).....1000	900	-----
Kilburn Mill (N. B.).....100	112	115
King Philip (F R).....100	125	130
Lancaster Mills (Mass) New.100	118	122
Laurel Lake Mills (F R)....100	145	-----
Lawrence (Mass).....100	140	-----
Lockwood (Me) 100	93	-----
Lowell Bleachery.....100	120	-----
Lyman Mills (Mass).....100	84	88
Manomet Mills (N B).....100	127	130
Massachusetts Cotton.....100	95	99
Mechanics' (F R).....100	88	80
Merchants' (F R).....100	90	-----
Merrimack (Mass) 100	48	53
New preferred 100	85	90
Middlesex (Mass).....100	50	-----
Monadnock (N H).....1000	950	-----
Morse Twist Drill (N B)..... 50	210	-----
Nashua (N H).....500	675	-----
Naumkeag (Mass) Cotton...100	90	93
New England Cotton Yarn..100	55	59
Preferred (new).....100	-----	90
Newmarket (N H) (new)...100	-----	20
Osborn Mills (Fall River)...100	87	90
Otis Mfg Co (Mass).....1000	1900	-----
Pacific (Mass).....1000	2900	3000
Pairpoint Corporation (N B).100	300	-----
Parker Mills (F R).....100	65	-----
Pepperell (Me).....100	320	330
Pierce Mfg Co (N B).....100	225	-----
Pocasset (Fall River).....100	130	-----
Ponemah Mills (Prov).....100	104	-----
Preferred.....100	107½	-----
Potomska Mills (N B).....100	122	123
Rich Borden (Fall River)...100	137½	142
Sagamore (Fall River).....100	140	-----
Salmon Falls (N H).....300	110	-----
Seaconnet Mills (F. R.) 100	50	60
Skenandoa Cotton Co (Utica)100	135	140
Soule Mill (N B).....100	130	134
Stafford (Fall River).....100	88	91
Stevens Mfg. Co. (F. R.)...100	-----	105
Tecumseh (Fall River).....100	112½	113
Thorndike (Mass) 1000	1200	-----
Tremont & S (Mass).....100	90	95
Union Cotton Mfg (Fall Riv)100	160	165
Utica Steam & Mohawk Valley Cotton Mills.....100	-----	s 132
Utica & Willowvale Bleach'y100	225	250
Wampanoag (Fall River)...100	73	75
Wamsutta Mills (N B).....100	-----	127
Weetamoe (Fall River).....100	70	72½
Whitman Mills (N B).....100	134	140
York Co (Me).....750	1080	-----
Southern Mills.	Per	share.
Abbeville Cotton Mills (S C).100	90	96
Aiken Mfg Co (S C).....100	83	87½
American Spinning Co.....	120	125
Anderson Cotton Mills (S C).100	98	104
Arkwright Mills (S C).....100	110	117
Augusta Factory (Georgia).100	80	85
Belton Mills (S C).....100	104	110
Bibb Mfg Co (Georgia).....100	-----	122
Brandon Mills (S C).....100	118	125
Cabarrus Cotton Mills (N C).100	120	130
ClearwaterBl'h & MfgCo(SC)100	-----	-----
Preferred.....	-----	101
Clifton Mfg Co (S C).....100	120	125
Clinton Cotton Mills (S C)...100	146	-----
Courtenay Mfg Co (S C)....100	-----	98
Dallas Mfg Co (Ala).....100	92	95
Darlington Mfg Co (S C)....100	59	65
Eagle & Phenix Mills (Ga)..100	129	-----
Enoree Mfg Co (S C).....100	75	80
Preferred	99	101
Enterprise Mfg Co (Ga) pref.100	88	92
Exposition Cotton Mills (Ga)100	200	-----
Gaffney Mfg Co (S C).....100	-----	95
Graniteville Mfg Co (S C)...100	160	-----
Greenwood Cot Mills (S C)..100	91	97
Grendel Mills (S C).....100	114	117
Henrietta Mills (N C).....100	200	-----
King, John P, Mfg Co (Ga)..100	98	101
Lancaster Cotton Mills (S C).100	104	110
Preferred.....	97	100
Langley Mfg Co (S C).....100	98	100
Laurens Cotton Mills (S C)..100	160	166
Lockhart Mills (S C).....100	-----	101
Preferred.....	97	100
Louise Mills (N C).....100	90	95
Marlboro Cotton Mills (S. C.)..	-----	98
Mayo Mills (N C).....100	165	185
Mills Mfg Co (S C).....100	100	105
Monarch Cotton Mills (S C) ...	102	-----
Monoghan Mills (S C).....100	96½	101
Newberry Cotton Mills (S C).100	122	-----
Orangeburg Mfg Co pref.....	80	87
Orr Cotton Mills (S C).....100	98	104
Pacolet Mfg Co (S C).....100	180	190
Pelzer Mfg Co (S C).....100	170	175
Piedmont Mfg Co (S C).....100	165	175
Phillips Buttorff Mfg 100	205	210
Poe, F W, Mfg Co (S C).....100	-----	120
Roanoke Mills (N C).....100	-----	140
Sibley Mfg Co (Ga).....100	60	65
Spartan Mills (S C).....100	145	150
Stonewall Cot Mills(Mobile).100	-----	-----
Trion Mfg Co (Ga).....100	130	142
Tucapau Mills (S C).....100	175	-----
Union-Buffalo Mills(S C)1st pref	75	90
Victor Mfg Co (S C).....100	115	125

a Purchaser pays accrued int. b Rights on. c Assess. paid. d Price per sh, not p. c. k Last sale. m In liquid n Nom. s Sale price. x Ex-div. y Ex-rights.

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Stocks.	Par.	Bid.	Ask.
		Per	share.
Warren Mfg Co (S C)	100	95	98
do preferred	100	105	107
Washington Mills (Va) pref	100	100	115
Webb Mfg Co—Nashville	100	105	-----
Whitney Mfg Co (S C)	100	145	150
MINING STOCKS.		Per	share.
Acacia	1	12¼c	13c
Adams Mining Co	10	-----	40c
Adventure Consolidated	25	m 5¼	5¾
Ahmeek	25	s -----	115
Alamo	1	2c	-----
Allouez	25	63	64
Amalgamated Copper	100	111⅛	111¼
Am Gold Mining Co (St L)	10	-----	8c
Amer Zinc Lead & Smelting	25	45½	46⅛
Anaconda Copper	25	o 271½	272
Arcadian	25	11	11½
Arnold	25	1⅛	1½
Ash Bed	25	1⅛	1½
Atlantic	25	15	16
Bingham Consol Min & Smelt	50	30	30½
Bonanza Development Co	10	-----	75c
Boston Consol Copper & Gold Mining Co Ltd Rects	£1	29¾	30
Britannia Mining	1	-----	1
British Columbia Copper	5	9⅝	9⅞
Butte Coalition Mining	15	33½	34
Calumet & Arizona	10	180	181
Calumet & Hecla	25	935	940
Centennial	25	37½	38½
Center Creek Mining Co	10	-----	2.40c
Central Oil	25	-----	-----
Columbia Lead	10	4.50	-----
Consolidated Mercur Gold	5	49c	50c
Copper Range Consol Co	100	89¾	90¼
Creede & C C	1	-----	2c
Cripple Creek Consolidated	1	5½c	6½c
Daly-West	20	18	19
Dante	1	5½c	6½c
Doctor Jackpot	1	8c	8½c
Doe Run Lead	100	147	155
Dominion Copper (new)	10	6⅝	6⅞
Douglas Copper	5	13¾	14
Elkton Consolidated	1	62½c	63c
Elm River	12	2½	2¾
El Paso Gold	1	59½c	60c
Fannie Rawlings	1	5⅜c	6c
Federal Mining & Smelting	100	150	170
Preferred	100	93	96
Franklin (L S) Boston	25	23	23½
Gold Dollar Consolidated	1	8c	8⅛c
Gold Hill Copper	1	4⅝	4¾
Granby Cons M S & P	100	128	132
Granite-Bi-Metallic (St L)	10	30c	40c
Greene-Cananea(w i)	20	22⅞	23⅛
Greene Consolidated Copper	10	29⅞	30⅛
Greene Consolidated Gold Co	10	1⅞	2
Greene Gold-Silver Co	10	1⅞	2
Preferred	10	8	8¼
Guanajuato Consolidated	5	4⅞	5⅛
Hart Consolidated	1	3½c	5c
Homestake Mining	100	78	88
Hope Mining Co	10	20c	-----
Isabella (new stock)	1	22½c	23⅜c
Isle Royale Copper Mining Co	25	27¾	28
Jack Pot	1	5c	5¾c
Last Dollar	1	3c	-----
Lexington	1	3c	3¾c
Lustre Mining Co	10	8	8¾
Mary McKinney	1	63c	70c
Mass Consolidated	25	8¼	8½
Mayflower	25	1⅛	1¼
Michigan	25	20¼	21
Mitchell	10	5⅝	5¾
Mohawk	25	86	87
Mollie Gibson	5	6c	8c
Moon Anchor	1	3¼c	3⅝c
National	25	-----	1¼c
Nevada Consol Copper	5	17½	17¾
Nipissing Mines	5	12⅛	12¼
North Butte	15	110	110½
Ohio Tonopah	1	-----	-----
Old Colony	25	1⅞	2⅛
Old Dominion	25	53	54
Ontario Silver Mining	100	6⅝	7
Osceola	25	165½	166
Parrott Silver & Copper	10	30	30½
Pharmacist Consolidated	1	6¼c	7¼c
Phoenix Consolidated	25	b 2½	2¾
Pilgrim Consolidated	1	-----	2c
Pinnacle	1	¾c	-----
Portland	1	1.20	1.26
Portland Copper Mining	1	1½	1¾
Prince Albert	1	-----	2c
Quicksilver Mining Co	100	⅞	1¾
Preferred	100	2¾	4
Quincy	25	121	122
Rhode Island	25	b 10	10¼
Rose Nicol	1	-----	2c
St Joseph Lead	10	18½	19
Santa Fe (Gold & Copper)	10	5⅛	5½
Seneca	25	-----	-----
Shannon	10	20⅞	21
Small Hope Mining Co	20	25c	-----
Sunset Eclipse	1	2-16c	-----
Tamarack	25	135	140
Tecumseh	25	27½	28½
Tennessee Copper	25	46	47½
Tonopah Mining (Nevada)	1	18	19
Tonopah Ext Mining	1	5¼	5½
Trinity	25	37½	39
Union Copper Co	10	⅞	1
Union Copper Land & Mining	25	x 3½	4
United Copper Co	100	69½	70¼
Preferred	100	90	95
United States Coal & Oil	25	11¾	12½
Utah Consolidated	5	70	70¼
Utah Copper Co	10	37	38
Victoria	25	7¾	8
Vindicator	1	-----	99c
White Knob	10	⅝	¾
Preferred	10	2¾	3
Winona	25	12	12½
Wolverine	25	186	188
Work	1	15¼c	15½c
Wyandot	25	2⅞	3

Stocks.	Par	Bid.	Ask.
		Per	share.
REAL ESTATE TRUST AND LAND STOCKS.			
Albany Trust (Boston)	100	a 90	100
Alliance Realty Co	100	125	135
Augusta Land	100	15	-----
Barristers' Hall Tr (Boston)	100	a 75	80
Bedford Trust (Boston)	100	a -----	90
Board of Trade Bldg Tr(Bos)	100	a 100	104
Bost Gr'd Rent Tr (Chic)	1000	a 850	-----
Boston Land (Boston)	10	-----	-----
Boston Real Est Tr (Bost)	1000	a 1100	1135
Boston Stor Wareh.(Bost)	100	a -----	111
Bromfield Bldg Tr (Boston)	100	a -----	85
Business Real Est Tr (Bost)	100	a -----	97
Central Building Tr (Boston)	100	a -----	100
Century Realty Co	100	-----	200
Chicago Real Est Trustees(Chic)		a 825	850
City Associates (Boston)	500	a 575	610
City Real Est Trustees (Chicago)		a 850	900
Claverly Tr (Cambridge)	500	a -----	485
Congress St Associates (Bost)	100	a 95	100
Congress St Bldg Tr (Boston)	100	a -----	90
Constitution Wharf Tr(Bost)	100	a 100	105
Copley Square Trust (Bost)	100	a -----	75
Delta Building Trust (Bost)	100	a -----	80
Devonshire Bldg Tr (Boston)	100	a 60	70
Dwelling House Assn (Bost)	1000	a 700	800
East Boston Land (Boston)		8¼	8¾
Ensley Land Co		5¼	6
Essex Street Trust (Boston)	100	a 75	85
Factory Buildings Tr (Bost)	100	a -----	95
Fifty Associates (Boston)		a 4000	4250
Haymarket Trust (Boston)	100	a 75	90
Hotel Bellevue Trust (Bost)	100	a 30	40
Hotel Somerset Trust (Bost)	100	a 60	70
Hotel Trust, Touraine (Bost)	100	a -----	110
Hudson Realty	100	120	135
Huntington Cham Tr (Bost)	100	a 70	80
Journal Building Tr (Boston)	100	a 55	70
Kimball Building Tr (Bost)	100	a 50	55
Lovejoys Wharf Tr (Boston)	100	a -----	102
Manhattan Beach Co	100	4½	6½
Manh Bch Hot & Land pf	100	-----	-----
Merch Real Est Tr (Boston)	1000	a 600	800
Municipal Real Est Tr (Bost)	100	a 90	99
Old South Bldg Tr (Bost) pf	100	a 45	55
Paddock Trust (Boston)	100	a 75	80
Pemberton Bldg Tr (Boston)	100	a -----	65
Post Office Square Tr (Bost)	100	a -----	95
Pray Buildings Tr (Boston)	100	a -----	85
Quincy Market R E Tr (Bos)	100	a 95	100
Real Estate Associates (Bos)	100	a 95	100
Realty Associates of Bklyn	100	157	163
SouthStreet Trust (Boston)	100	a -----	105
South Terminal Tr (Boston)	100	a -----	80
State St Associates (Boston)	100	a -----	100
State Street Exchange (Bos)	100	a 90	98
Suffolk Real Est Tr (Bost)	1000	a -----	950
Summer Street Trust (Bost)	100	a 95	100
Terminal Hotel Tr (Boston)	100	a 80	90
Preferred	100	a -----	95
Texas Pacific Land Trust	100	79	84
Tremont Building Tr (Bost)	100	a -----	105
Trimountain Trust (Boston)	100	a -----	95
University Associates (Cam)	100	a -----	102
West End Land (Boston)		-----	-----
Western Real Estate Trust	100	a 106	108
Winthrop Bldg Tr (Boston)	1000	a -----	950
TELEGRAPH & TELEPHONE STOCKS.		Per	cent.
Albany Home Telephone	100	90	-----
Amer De Forest Wireless Tel	10	d 10c	40c
Preferred	10	d ½	1¼
American Dist Teleg (N Y)	100	25	40
Amer Teleg & Cable (Guar)	100	83	88
Am Telep & Teleg Co	100	128	130
Bell Telephone of Buffalo	100	99½	100
Bell Telephone of Canada	100	144¾	146
Bell Telephone of Missouri	100	-----	170
Bell Telephone of Philadelphia	50	d 51½	52
Cent Dist Print T & T (Pitts)	100	d -----	128
Central & So Amer Teleg	100	x 135	150
Central Union Telephone	100	15	65
Chesa & Potomac Telephone	100	51⅝	57
Chicago Telephone	100	115½	116
Cin & Suburban Bell Telep	50	192½	-----
Colorado Telephone	50	d 51	52
Commercial Union (Guar)	25	114	-----
Cumberland Telep & Teleg	100	y 110	110½
Cuyahoga Telephone	50	d 23¼	-----
Preferred	50	d -----	41¾
Dominion Telegraph (Canada)	50	120	-----
Empire & Bay State Teleg	100	75	-----
Federal Telephone	10	d -----	-----
Franklin Telegraph (Guar)	100	45	55
Gold & Stock Teleg (Guar)	100	110	-----
Hudson River Telephone	100	-----	73
Ill & Mississippi Telegraph	50	76	82
Internat Ocean Teleg (Guar)	100	115	118
Kan City Home Telep	100	72	75
Keystone Telephone vt tr ctfs	50	d 9	9½
Preferred	50	32	40
Kinloch Telephone	100	60	65
Louisville Home Telephone	100	47	52
Marconi Wireless Tel Canada	5	d 1	2
Mexican Telegraph	100	-----	-----
Mexican Telephone & Teleg	10	d 4	4½
Preferred	10	d 6	6½
Michigan State Telephone	100	39	42
Preferred	100	90	92
Missouri & Kan Telephone	100	52	53
Mobile & Gulf Telegraph	100	140	150
Montreal Telegraph	40	159	162
Nebraska Telephone	100	90	95
New England Telep & Teleg	100	120	123
N Y & New Jersey Teleph	100	y 110	115
N Y & Penn Telephone	100	10	20
Northwestern Telegr (Guar)	50	116	120
Pac & Atlantic Teleg (Guar)	25	75	83
Pacific States Telep & Teleg	100	107	110
Pennsylvania Telephone Co	50	dn 45	49½
Providence Telephone	50	d 100	105
Rocky Mt Bell Telep	100	-----	83

STOCKS.	Par.	Bid.	Ask.
		Per	cent.
So New Eng. Telephone	100	110	112
Southern & Atl Teleg (Guar)	25	98	102
Toledo Home Telephone	100	70	75
U S Telephone Co common	100	d 49	50
Preferred	100	d 85	90
Western Telep & Teleg Co	100	8	8½
Preferred	100	x 82	83
Western Union Telegraph	100	83	84
TITLE, GUARANTEE & SAFE DEPOSIT STOCKS.			
American Surety	50	187½	192½
Bond & Mortgage Guarantee	100	375	-----
Casualty Co of America	100	120	130
Chicago Title & Trust Co	100	106	106¾
City Safe Dep (Albany, N Y)	100	105	-----
Columbia Title (Washington)	5	d 3⅞	5
Fidelity & Deposit Co of Md	50	d 130	132
Kentucky Title	100	138	-----
Lawyers' Mortgage Co	100	189	191
Louisville Title	100	99½	101
Maryland Casualty Co	25	d 60	61
Mortgage Bond Co	100	97	102
Nashville Title Company	100	90	100
National Safe Dep Co of N Y	100	125	-----
National Surety Co	100	170	190
N Y Mort & Security Co	100	185	190
Real Estate Title Ins (Wash)	100	85	100
Rhode Island Safe Deposit	100	70	-----
Safe Dep & Trust Co of Balt	100	450	-----
St Paul Title & Trust Co	50	d 20	30
Title Guar Trust (St Louis)	100	-----	72
Title Insurance Co of N Y	100	170	180
U S Casualty	100	225	-----
U S Fidelity & Guar Co (Md)	100	108	108½
U S Title Guar & Indemnity	100	-----	110
Washington Safe Deposit Co	100	-----	-----
Washington Title	10	d 5⅛	8
Westch & Bronx Tit&MtgGu	100	175	182
MISCELLANEOUS STOCKS.			
A Booth Packing Co	100	37	38
Preferred	100	108	110
Adams Express	100	290	300
Alaska Packers' Assn	100	47	50
Albany Safe Depos & Stor	100	115	-----
Allis-Chalmers Co	100	13½	14½
Preferred	100	35½	38
American Agri Chemical Co	100	23⅛	23¼
Preferred	100	87	102
American Beet Sugar	100	18½	20
Preferred	100	-----	81
American Book	100	165	-----
American Brass	100	138	-----
American Can Co	100	4¾	5
Preferred	100	49¼	50
American Car & Foundry	100	41¾	41⅞
Preferred	100	101	103
American Caramel com	100	-----	-----
Preferred	100	-----	-----
American Cement Co	10	8½	8⅞
American Chicle Co	100	185	190
Preferred	100	100	105
American Cotton Oil	100	29¾	30
Preferred	100	89	91
American Credit Indemnity	100	-----	164
American Express	100	235	240
American Fruit Product	100	x 113¾	120
Preferred	100	103¼	104
American Glue	100	70	75
Preferred	100	x 126	130
American Graphophone	100	41¾	44
Preferred	100	83	84
American Grass Twine Co	100	6½	7
American Hardware Co	100	115	117
American Hide & Leather	100	5¼	5¾
Preferred	100	25	26½
American Hosiery Co	25	d 190	-----
Amer Ice Securities Co	100	83	87
American Linseed Co	100	17	18
Preferred	100	32	36
American Locomotive	100	70½	72
Preferred	100	111	112
Amer Malt Corp com	100	-----	-----
Preferred	100	-----	-----
Am Malting Co ctfs of dep	100	3¼	4
Preferred ctfs of dep	100	23¼	25
American Pipe Mfg	100	145	s 145½
American Pneumatic Service	50	22	28
Preferred	50	55	65
American Press Association	100	95	100
American Radiator Co	100	131	132
Preferred	100	128	-----
American Screw Co	100	175	-----
American Sewer Pipe Co	100	20½	-----
American Shipbuilding	100	76¼	78½
Preferred	100	107	107½
Amer Smelters Securities Co Preferred Series B	100	92	92½
American Smelting&Refin'g	100	142¼	142½
Preferred	100	114	115½
American Snuff Co	100	190	240
Preferred	100	95	100
American Soda Fountain	100	1	3
1st preferred	100	35	45
2d preferred	100	5	10
American Straw Board Co	100	31	-----
American Sugar Refining	100	129½	130
New preferred	100	128	133
American Thread Co pref	5	d 4½	5
American Tobacco (New)	100	355	370
Preferred	100	96	96½
American Type Founders	100	38	42
Preferred	100	98	100
AmerWaterWorksGuarantee	100	-----	165
American Window Glass	100	-----	-----
Preferred	100	-----	28
Amer Window Glass Mach	100	4	5
Preferred	100	10	11
American Woolen	100	31¼	32
Preferred	100	99½	100½
American Wringer	100	30	-----
Preferred	100	102	110
American Writing Paper	100	2½	3½
Preferred	100	24½	25½

a Purchaser also pays accrued interest. b Assessment paid. c 2d instalment paid. d This price is per share, not per cent. k Assessment Paid. m 1st instalment paid. n Nominal. o Anaconda is now quoted per cent s Sale price. x Ex-dividend. y Ex-rights.

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Stocks.	Par.	Bid.	Ask.
Associated Merchants, 1st pf	100	105	-----
2d preferred	100	98	-----
Associated Oil	1	-----	43½
Babcock (The) & Wilcox Co	100	101	105
Baltimore Warehouse Co	20	20	24
Barney & Smith Car	100	70	75
Preferred	100	138	142
Bay Shell Road Co (Mobile)	25	d -----	-----
Beatrice Creamery	100	-----	91
Preferred	100	85	88
Billings & Spencer	25	d 42	-----
Bliss (E W) Company	50	140	145
Preferred	50	130	134
Borden's Condensed Milk	100	175	185
Preferred	100	108	112
Boston Steamship Co	100	-----	65
Preferred	100	-----	75
Brandon Printing Co (Tenn)	100	100	105
Broad Brook Co (Hartford)	25	d 25	27
Brooklyn Ferry Co	100	¾	1½
Brunswick Dock & City Imp	100	13½	15
Burr Index Co (Hartford)	25	d 10	-----
Butterick Co	100	49	52½
Calif Fruit Canners' Ass'n	100	104	105
California Wine Association	100	86½	-----
Calumet & Chic Can & Dock	100	53	55
Canton Co (Baltimore)	100	-----	95
Casein Co of America, com	100	2	5
Preferred	100	75	85
Case Lockwood&BrainardCo	100	145	-----
Celluloid Co	100	-----	s 131
Central Fire Works, common	100	14	16
Preferred	100	67	72
Central Foundry	100	2¾	3
Preferred	100	14	17
Central Leather	100	35½	36
Preferred	100	99	101
Champion Coated Paper, pf	100	123½	126
Chesebrough Man'f'g Co	100	420	440
Chicago Auditorium Ass'n	100	12	14
Chicago Brew & Malting	£10	1	1⅛
Preferred	£10	6	6½
Chic Junc Ry&Un Stk Yds	100	-----	-----
Preferred	100	-----	-----
Chicago Pneumatic Tool	100	47	48
Chicago Ry Equipment Co	10	8.85	8.87½
Cin Tobacco Warehouse Co	100	-----	60
Cincinnati Union Stk Yards	100	102	107
Preferred	50	-----	105
Citizens' Steamboat (Troy)	100	85	90
City Investing Co		100	103
Claflin (H B) Co	100	104	110
1st preferred	100	93	-----
2d preferred	100	93	-----
Cleveland&Sandusky Brew	100	34¼	34¾
Preferred	100	73	-----
Cleveland Stone Co	100	-----	-----
Consol Car Heating	100	55	60
Cons'd Cotton Duck Corp	50	d 12	13
Preferred	50	d 33	33½
Consol Fire Works	100	20	40
Preferred	100	60	70
Consolidated Ice Co	50	d 6	6½
Preferred		-----	-----
Consol Ry Lt & Refrig Co	100	3	4
Consolidated Rubber Tire	100	4	4½
Preferred	100	14	18
Consol'd Storage Battery	100	8	11
Contra Costa Water (ctfs)	100	60	-----
Corn Prod's Co ctf of deposit	100	-----	-----
Preferred	100	-----	-----
Corn Prod's Refining com	100	22⅝	23
Preferred	100	85½	86½
Cramp Ship&Eng Bldg	100	15	20
Crescent City Slaughter-H'se	50	20	-----
Curtice Brothers Co	100	140	150
Preferred	100	115	-----
Delaware Division Canal	50	d -----	-----
D H Holmes Co, Ltd	100	x 151	153
De Long Hook & Eye	10	d -----	s 11
Denver Union Water	100	65	68
Preferred certfs	100	65	68
Diamond Match Co, Ill	100	123	124
Distillers' Securities Corp	100	69½	70
du Pont(E I)de Nemours Powd—			
Common	100	100	105½
Preferred	100	89	-----
Eagle Lock	25	d 74½	-----
Eastman Kodak of N J	100	273	271¼
Preferred	100	116	117¼
Electric Boat Co	100	32	33
Preferred	100	68	75
Electric Bd&Share Co pf	100	87	92
Electric Vehicle Co	100	10	14
Preferred	100	16	20
Elgin National Watch Co	100	182	186
Ely Walker Dry Goods	100	111½	-----
1st Preferred	100	111½	115
2nd Preferred	100	91	93
Enterprise Soap Co (Tenn)	100	50	60
Fairbanks Co, E & T	500	350	-----
Farmington River Power	25	d 55	-----
Far & Ship Tob Wareh Co	100	-----	20
1st Preferred	100	-----	110
2d Preferred	100	-----	75
Fay & Egan Co (Cin) pref	100	128	130
Federal Sugar	100	38	42
Preferred	100	70	75
General Asphalt, tr ctfs	100	6	8
Preferred, tr ctfs	100	34	36
General Chemical Co	100	75	80
Preferred	100	101	102
General Railway Signal Co	100	60	67
Preferred	100	91	98½
Globe-Wernicke	100	122	-----
Preferred	100	122	125
Gorham Manufacturing Co	100	185	-----
Preferred	100	-----	-----
Gottlieb-Bauer-Straus Brew	100	7¾	-----
Gray & Dudley Co (Nashv)	100	102½	105
Great Lakes Towing	100	20	22
Preferred	100	86	93
Guggenheim Exploration	100	280	290
Hackensack Water Co	25	150	175
Preferred	25	150	175
Hall Signal Co	100	93	97
Harbison-Walker Refract	100	12½	12⅝
Preferred	100	-----	75
Hartford Carpet	100	25	-----
Preferred	100	110	115

Stocks	Par	Bid.	Ask.
Havana Tobacco Co	100	12½	13½
Preferred	100	20	28
Hawaiian Com & Sugar	100	83¾	85
Herring-Hall-MarvinCo(new)	100	34	37
Hoboken Land & Improve't	100	200	-----
Holyoke Water Power	100	385	-----
Hooven Owens Rentschler pf	100	90	100
Hoster-Columbus Breweries	100	-----	24¼
Preferred	100	63	-----
Houston Oil	100	9	10
Preferred	100	45	53
Huebner-Toledo Brew	100	14	15
Preferred	100	62	63
Hutchinson Sugar Planta'n	50	16	16¼
Hydraulic Press Brick	100	115	-----
Illinois Brick Co	100	47	48
Independent Brewing	50	-----	17
Preferred	50	44⅛	44¼
Ingersoll-Rand common	100	55	68
Preferred	100	93	94½
International Banking Co	100	120	135
Internat'l Construction Co	100	-----	120
Inter-Mercantile Marine	100	9½	10
Preferred	100	26½	27
International Nickel	100	115	122
Preferred	100	84	88
International Paper Co com	100	15	16
Preferred	100	79	80
International Power Co	100	-----	48⅛
International Salt	100	18	21
International Silver	100	5	6
Preferred	100	50	52½
Internat Smokeless P & C com	50	24¼	25
Preferred	50	k 65	-----
International Steam Pump	100	35½	36
Preferred	100	75	80
Interstate Inv Tr Ltd	100	128	132½
Iola Portland Cement Co	25	d 25	26
Preferred	25	d 27	27½
J R Montgomery Co	100	148	155
Johns-Pratt Co	100	385	-----
Journeay & Burnham	1	15	20
Kansas City Breweries com	100	16¾	17
Preferred	100	63	65
Kansas City Stock Yards	100	97½	99
Kennard Carpet Co	100	140	-----
Preferred	100	117	-----
Kentucky Wagon	100	160	165
Keystone Watchcase com	100	-----	k 132
Knickerbocker Ice Co (Chic)	100	45	63
Preferred	100	62	73
Lake Superior Corp	100	d 14¾	15¼
Lanston Monotype	20	d 13½	13¾
Liberty Mills (Flour)	100	65	70
Lit Brothers (Philadelphia)	10	-----	-----
Lord & Taylor	100	125	135
Preferred	100	100	103½
Lorillard (P) preferred	100	130	150
Louisville Public Wareh Co	100	80	-----
Louisville Tobacco Wareh'se	100	67	70
Preferred	100	124	-----
Mackay Companies	100	71	71½
Preferred	100	68	69½
Mackey-Nesbitt Dry Goods Co	50	100	110
Madison Square Garden	100	15	25
Maison Blanche Ltd	100	94	96
Manhattan Introduction	100	115	135
Manhattan Transit	20	d 5⅛	5½
Manufactured Rubber	10	-----	-----
Preferred	10	-----	-----
Marin County Water (Cal)	100	-----	62
Marsden Co (Phila)	100	-----	2
Preferred	100	-----	k 90
Mergenthaler Linotype	100	201	203
Mex Nat'l Construct'n pref	100	13	17
Miami & Erie Canal Trans	100	-----	-----
Milw & Chic Breweries (Ltd)	£10	23	26
Minneapolis Brewing Co	100	190	-----
Preferred	100	107	110
Mobile Brewery	100	151	153
Monongahela Water	25	d -----	28
Morris Canal	100	65	75
Preferred	100	170	-----
Mount Olivet Cemetery	100	90	100
Nashville Warehouse & Elev	100	30	37
Nashville Woolen Mills	100	92	100
Nat Autom Weighing Machine	5	25	32
Preferred	5	87½	95
National Biscuit Co	100	78½	79
Preferred	100	117	118½
National Candy	100	15½	16
1st preferred	100	101	-----
2d preferred	100	83	-----
National Carbon Co	100	-----	82½
Preferred	100	117	118
Nat Enamel & Stamping	100	13½	14½
Preferred	100	84	87
Nat Fertilizer (Nashville)	100	25	35
Preferred	100	75	90
National Fire-Proofing Co	50	d 6	6¼
Preferred	50	d 25½	25¾
National Glass pref	50	d 24¼	25
National Lead	100	67	67½
Preferred	100	102⅛	103
National Machine (Conn)	25	d 25	-----
Nat Sugar Refining pref	100	106	-----
New Eng Cotton Yarn com	100	56½	57½
Preferred	100	x -----	88
New Haven Manufacturing Co	25	d 25	-----
New Haven Water Co	50	d 103	106
New Jersey Term Dock&Imp	100	-----	38
New Orleans Brewing	100	90	95
Preferred	100	80	84
N O Water Supply Co Ltd	100	32	38
New York Air Brake	100	132	134½
New York Dock Co	100	40	45
Preferred	100	75	81
N Y & East River Ferry	100	67	72
N Y & Kentucky Co	100	287½	291
Preferred	100	120	135
N Y Transportation Co	20	d 3½	4½
Nicholson File Co	100	235	246
Niles-Bement-Pond, com	100	115	125
Preferred	100	102	105
Norfolk & Wash Steamboat	100	275	290
Norfolk Silk Co preferred	100	-----	-----
North American Co (new)	100	80	81
Oceanic Steamship (San Fr)	100	3	4
Old Dominion Steamship	100	120	-----
Otis Elevator	100	50	55
Preferred	100	94	47

Stocks.	Par.	Bid.	Ask.
Pacific Coast Borax	100	152½	-----
Pacific Coast Co	100	117	124
1st preferred	100	98	106
2d preferred	100	112	120
Pacific Mail Steamship	100	34¾	35
Peck, Stow & Wilcox Co	25	57	59
Pennsylvania Salt Mfg	50	d -----	108
Penn Traffic	2½	d -----	
Phoenix Securities		⅝	⅞
Pittsburgh Brewing Co	50	d 31⅛	31½
Preferred	50	d 51⅛	51½
Pittsburgh Plate Glass Co	100	115	117
Planters' Compr'ss trust stk	100	-----	50c.
Preferred	100	-----	10
Plimpton Mfg Co (Hartford)	100	110	-----
Pneumatic Signal Co	100	24½	26
Pope Manufacturing	100	2	3
1st preferred	100	58	68
2d preferred	100	14	16
Port Costa Water		-----	-----
Portland (Me.) Water	100	90	100
Pratt & Cady Co	100	175	-----
Pratt & Whitney pref	100	98	102
Pressed Steel Car Co	100	48	48½
Preferred	100	98	99
Procter&GambleCo(new stk)	100	376	380
Preferred	100	198	200
Pullman Company	100	x 168	172
Quaker Oats Co	100	134	139
Preferred	100	101½	102¾
Railway Steel Spring Co	100	51½	52¾
Preferred	100	97	98
Reece Button Hole Machine	10	d 10½	11
R I Perkins Horse Shoe	100	-----	20½
Preferred	100	-----	96
Royal Baking Powder pref	100	-----	s 105½
Rubber Goods Mfg Co pref	100	-----	-----
Safety Car Heating & Ltg	100	275	290
St Louis Cotton Comp	100	-----	58
St Louis Transfer	100	-----	60
Savannah Brewing Co	100	107	-----
Sears, Roebuck & Co com	100	55	60
Preferred	100	-----	94
Shultz Belting	100	101	104
Simmons Hardware	100	130	130½
1st preferred	100	128¾	-----
2d preferred	100	127	128½
Simpson Securities	100	30	-----
Preferred	100	80	-----
Singer Manufacturing Co	100	460	475
Sioux City Stock Yards com	100	40	45
Preferred	100	95	96
Smyth Mfg Co (Hartford)	100	215	-----
Spring Valley Water Co	100	24½	24¾
Standard Coupler	100	48	-----
Preferred	100	120	130
Standard Cordage	100	9	11
Standard (Flour) Milling	100	7	9
Preferred	100	25	28
Standard Oil of New Jersey	100	510	520
Standard Underground Cable	100	230	-----
Stanley Rule&Level(N Brit)	100	230	-----
Stanley Works (New Britain)	25	d 51	-----
Street'sWest'nStableCarLine	100	31½	32½
Preferred	100	96	98
Swift & Co	100	109½	110
Tenth&Twenty-thirdstFerry	100	30	-----
Torrington Co—Common A	25	d 21	22
Preferred	25	d 26	27½
Trenton Potteries	100	14	17
Preferred (new)	100	90	95
Trow Directory (new)	100	38	48
Union Bag & Paper	100	6½	7
Preferred	100	x 57	60
Union Construction Co	100	-----	125
Union Dairy Co (St Louis)	100	-----	145
Union Ferry (N Y & Bklyn)	100	30	33
Union Stock Yds So Omaha	100	100½	101½
Union Switch & Signal	50	d 84	84½
Preferred	50	d -----	100⅛
Union Type Writer	100	88	92
1st preferred	100	120	123
2d preferred	100	119	121
United Bank Note Corp	50	d 62	65
Preferred	50	d 52	55
United Boxboard & Paper	100	1⅛	1¼
Preferred	100	7¼	7¾
United Cigar Mfrs com	100	30	40
Preferred	100	91	95
United Fruit Co	100	106½	107
United Shoe Machinery Corp—			
Common trust certfs	25	d 63	64
Preferred trust certfs	25	d 28⅛	28½
U S Bobbin & Shuttle com	100	69	78
Preferred	100	112	120
U S Cast Iron Pipe & Fdry	100	45	46
Preferred	100	86½	88⅛
U S Envelope Co	100	40	-----
Preferred	100	100	-----
U S Express	100	100	115
U S Glass	100	58	59
U S Leather (old)	100	9	12
Preferred	100	105	113
U S Playing Card Co	100	140	-----
U S Printing Co	100	85¼	85¾
U S Realty & Improvement	100	78	82
U S Reduction & Refining	100	27	30
Preferred	100	60	65
U S Smelt., Refi & Min com	50	d 62⅜	62½
Preferred	50	d 46½	47
U S Rubber	100	48½	49
1st preferred	100	105	105
2d pref	100	73	75
Va-Carolina Chemical Co	100	43⅜	43½
Preferred	100	104½	104¾
Vulcan Detinning Co	100	6	9½
Preferred	100	50	60
Waltham Watch com	100	69	71
Preferred	100	136	140
Washington Market	50	d 20	-----
Wells Fargo Express	100	275	305
Welsbach Company	100	28	29½
Westcott Express com	100	90	-----
Preferred	100	110	114
Western Ice	100	28	28¼
Western Stone (Chicago)	100	25½	27
Westinghouse Air Brake Co	50	d -----	156
Westingh AutoAir&StCoup	100	-----	28
Winchester R Arms Co	100	1000	-----
Worthington Pump pref	100	115	120

d This price is per share not per cent. n Nominal. s Sale price. x Ex-dividend y Ex-rights.

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STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*).

The figures in the column *"to net"* indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
4s renewal Class C July 1 1956 J&J	-----	109¼	3.60
3½s renewal Jan 1956 J&J	102	104	---
4s Currency funding 1920 J&J	104	108	---
Birmingham—			
6s Refund 1923 F&A	b 5%	4½%	---
5s Improv 1921 M&S	b 5%	4½%	---
5s School 1924 J&J	102	105	---
Jefferson Co—6s 1921 A&O	-----	-----	4½
6s Dec 1 1917 J&D	-----	-----	4½
5s July 15 1920 J&J	-----	-----	4½
4½s July 1 1931 J&J	-----	-----	4.30
Madison Co—			
5s July 1 '19 op '09 J&J	-----	-----	4.50
5s July 1 1929 opt '19 J&J	b4¾%	4¼%	---
Mobile—			
5s 1907 to 1919 opt M&S	101	102½	---
4½s Wat & Sew '39 J&J	*100	-----	---
4s Improv 1921 M&S	100	-----	---
Mobile Co—8s Feb '09 F&A	104	107	---
6s Mar 1908 M&S	101	104	---
5s June 1911 J&D	102	104	---
Montgomery—6s 1924 J&J	-----	-----	4½
6s Jan 1 1921 J&J	-----	-----	4.50
6s May 1 1918 J&J	b4¾%	4¼%	---
4½s Water 1928 A&O	-----	-----	4¼
Montgom'y Co—5s '35 A&O	-----	-----	4¼
ARIZONA			
6s Funding Jan 1913 Jan	-----	-----	---
5s Funding 1942 op '12 J&J	-----	105	4.25
3s Funding '53 op 1913 J&J	-----	-----	---
Phoenix—5s 1924 op 1919 to 1923 M&N	-----	-----	4.40
Prescott—5s 1948 J&J	-----	-----	4.50
5s 1955 op 1910 J&D	-----	-----	4.50
Tucson—5s Water 1950 J&J	-----	-----	4.40
ARKANSAS			
Helena—Judg & refg 5s 1907 to 1924 J&J	104½	106	---
Little Rock—5s July '09 Aug	-----	-----	---
St Francis Levee Dist—			
6s 1943 J&J	110	-----	---
CALIFORNIA			
4s Depot Jan 1 1912 J&J	-----	-----	3.60
Alameda—4s '07 to '41 J&D	-----	-----	4.05
Eureka—4½s g July 15 1907 to 1944 J&J 15	-----	-----	4.10
Los Angeles—5s '07-'09 A&O	-----	-----	4
4½s 1907 to 1935 J&J	-----	-----	4
4s W an 1907 to '45 M&N	-----	-----	3.80
4s g 1907 to 1930 J&J	-----	-----	3.95
3¾s Water '07 to '41 A&O	-----	-----	3.95
3¾s Sch 1907 to 1944 J&D	-----	-----	3.80
Merced Co—4s '07-'16 Dec	-----	-----	4
Oakland—			
5s July 1907-'12 J&J	-----	-----	4
Oakland School Dist—			
4s July 1907-'44 J&J	-----	-----	3.90
Pasadena—			
4s Jan '07 to '42 J&J	-----	-----	4
Pasadena School District—			
4½s 1907-'22 Sept. 15	-----	-----	4
Sacramento—4s Ja'08-'45 op	-----	-----	4
San Diego—4½s '07-'41 J&J	-----	-----	4.05
San Francisco—3½s g July 1 1907 to 1944 J&J	-----	-----	---
Santa Barbara—5s g Sch 1907 to 1941 Jan. 10	-----	-----	4.05
4½s g Aug 1 1943 F&A	-----	-----	4
Stockton School District—			
5s Bldg 1907 to 1921 J&J	-----	-----	4.10
CANADA—*See* last column this page.			
COLORADO			
4s 1922 op 1912 M&S	-----	-----	---
Boulder—4½s 1919 A&O	-----	-----	4
Chaffee Co—			
5s ref '23 opt '13 M&S	-----	-----	4.30
Colorado Springs—			
5s Water 1911 op'06 M&S	-----	-----	3.75
4½s Nov 1 1912 op 1902	-----	-----	3.75
4s Ref'g '29 op '14 M&S	-----	-----	3.75
Denver 5s Oct 1919 A&O	-----	-----	3.80
Denver School District—			
4½s 1917 op '07 J&D	-----	-----	4
4s 1922 op 1912 M&N	-----	-----	4
Grand Junc—6s '07-12 M&N	100	101	---
Gunnison Co—			
4s 1919 op 1909 A&O	84	90	---
Lake County—			
4s Nov 1921 op 1911 A&O	84	88	---
Montrose Co—			
5s Ref '22 op '12 F&A	-----	-----	---
Pueblo—			
6s Water June 1914	115	122½	4.25
5s 1918 op 1913 J&D	-----	-----	---
4½s Water '14 op '06 A&O	-----	-----	---
Pueblo School District—			
5s Nov 1917 op 1907 M&N	100	100½	---
Rio Grande Co—			
5s 1919 op 1909 F&A	101	102½	---
4s 1919 op 1909 F&A	-----	100	---
Trinidad—5s '12 op '07 A&O	100	101	---
Victor—5s 1916 op '11 F&A	95	97	---
CONNECTICUT			
3s War loan Oct 1910 A&O	98	-----	---
Bridgeport—5s 1908 J&J	101	-----	---
4½s Court H July '18 J&J	104	-----	---
4s Corp July 1919 J&J	100	-----	---
Bristol—4s Funding '27 J&J	101	-----	---
Danbury—4s 1920 J&J	101	-----	---
3½s Oct 1941 A&O	93	-----	---
E.Hartford—4s'24 op04 A&O	99	-----	---
East Hartford Fire District—			
4s Oct 1931 A&O	100	-----	---
Greenwich—4s 1913	100	-----	---
Hartford—4s '18 op '08 J&J	100	-----	---
4s g Water 1918 J&J	101	-----	---
3½s g July 1 1954 J&J	98	-----	---
3s Town (untax) 1909 J&J	97	-----	---
Hartford School Districts—			
4s Arsenal 1917 J&D	100	-----	---
4s 2d North '24 op '04 J&J	100	-----	---
4s South 1927 M&N	100	-----	---
4s South 1925 M&N	100	-----	---
3½s South 1931 M&N	98	-----	---
Meriden—4s '07 to '11 M&N	100	-----	---
Meriden (Town)—			
3½s 1917 to 1924 M&N	96	-----	---
Middletown—4s 1922 J&J	101	-----	---
4s Sch 1915 opt 1910 J&J	100.32	100.98	---
3½s 1921 J&J	96	99¼	---
New Britain—4s 1908 J&J	100	-----	---
4s July 1 1927 F&A	101	-----	---
3½s Sewer 1924 J&J	96	-----	---
New Britain (Town)—			
3½s Sch 1929 op '09 F&A	97	-----	---
NewHaven—4s 1910-'19 J&J	100	-----	---
4s Sewer 1910-1925 A&O	100¾	-----	--
3½s Oct 1907-1924 A&O	97	-----	---
4s Town 1939 J&J	102¾	-----	--
3½s Town 1910-1929 J&J	96	-----	---
New London—4s 1919 J&J	101	-----	---
3½s Sewer 1911 J&J	98	-----	---
Norwalk—4s g May '35 J&J	101	-----	---
3½s (Town) 1918 A&O	96	-----	---
3½s Water 1929-'19 J&J	96	-----	---
Norwich—4s 1930 M&S	101	-----	---
Town 3½s 1925 J&J	96	-----	---
Orange—4s g Fund '25 J&J	101	-----	---
Waterbury—			
4s Sch 1927-'46 op '12 J&J	-----	-----	3.80
3½s 1907 to 1914 J&J	-----	-----	3.80
4s Water 1919 J&J	-----	-----	3.80
Willimantic—4s 1924 A&O	101	-----	---
DELAWARE			
3½s Hosp '15 op '06 J&J	-----	-----	4.00
3s June 1 1907 J&D	-----	-----	4.00
3s Dec 1 1927 op '02 J&D	-----	-----	4.00
New Castle Co—			
4s Refund Dec '10 to '24	-----	-----	4.00
3½s 1914 to 1920 J&J	-----	-----	4.00
Sussex Co—4s '07 to '22 J&J	-----	-----	4.00
Wilmington—6s '07-'08 J&J	-----	-----	4.00
4½s St & Sew 1922 A&O	-----	-----	4.00
4s St & Sew Apr 1925 A&O	-----	-----	4.00
DIST OF COLUMBIA			
3.65s Fund cur 1924 F&A	*115	-----	---
FLORIDA			
Duval Co—6s '32 op '12 J&J	-----	-----	5.00
5½s 1932 op 1912 M&N	-----	-----	5.00
Jackson Co.			
4s Court H'e, 1936 M&N	97	98	---
Jacksonville—			
5s g imp May 15 '24 M&N	-----	-----	4¼
5s impt Jan 1936 J&J	-----	-----	4¼
Key West—5s Oct '55 op '35	-----	-----	---
Lake City—St Im5s'35 M&S	-----	110	---
Pensacola—4½s Impvt 1936 opt '26 J&J	-----	102½	---
St Augustine—5s 1927 M&N	-----	-----	---
Tampa—6s g 1921 J&J	110	115½	---
5s g R June 1 1929 J&D	108	110½	---
FOREIGN GOVERNMENTS			
British—			
War loan 2¾s 1910 Q-J	97¼	97¾	---
Cons 2½s op 1923 Q-J	87	87½	---
Chinese Governmt 5s A&O	102	103	---
Cuban 6s of 1896	*100	103	---
5s g 1944 op '11 M&S	*103¼	103½	---
"Internal" 5s Nov 28 '13 optional M&N 28	-----	92	---
French 3s perpetual Q-J	94	95	---
German—3½s opt A&O	98½	99	---
3½s perpetual J&J	98½	99	---
3s J&J	86¾	87½	---
Hawaii, Territory of—			
4½s Imp '20 op 1910 J&J	101¾	102½	---
Japanese Govt 5s J-D	100	101	---
6s £ Apr '11 op '07 A&O 5	* 99½	99¾	---
6s £ Oct 5 1911 opt Apr 5 1907 (2d ser) A&O 5	* 99	99½	---
4½s £ '25 op '10 F&A 15	* 94	94⅛	---
4½s £ 1925 op 1910 (2d series) J&J10	* 91	91½	---
4s £ '54 op. '09 J 30 & D31	87¼	87¾	---
4s £ Jan '31 op after '21	*c84	84½	---
Philippine Islands—			
4s g L Pur '34 op '14 Q-F	*109½	-----	---
4s P Ws & Imp '35 Q-M	109¾	110½	---
Rus 4s g gu '57 op '16 J&J	-----	-----	---
4s of 1902 Opt Q-M	78	79	---
5s May 1909 M&N	85	86	---
Sao Paulo, Brazil—			
Excheq. g., 5s, 1911 J&D	93¾	-----	---
Swedish RR 4-3½s '20 F-A	98½	99½	---
Switzerland 4s optional J-D	-----	-----	---
United States of Brazil—			
5s of 1903 op 1906 M&N	97	97½	---
United States of Mexico—			
5s g Refunding '44 Q-Jan	*c99¼	100	---
5s con sil loan of '94 A&O	48	49	---
4s g 1954 J&D	* 93⅝	94	---
3s Internal Loan	31	32	---
FOREIGN, CITIES ETC.			
Amsterdam 4s opt J&D	102	103	---
Augsburg 4s op 1906 A&O	101	101½	---
Berlin 3½s opt after '09 J&J	98	98½	---
Cologne 4s opt 1905 A&O	101½	102	---
Copenhagen 4s of 1901 M&N	100	101	---
3½s J&J	94	94½	---
Frankfort 3½s of 1901 M&S	* 93½	-----	---
Hamburg 4s yearly from 1906 optional 1909 J&J	102½	103¼	---
3s of 1902 M&S	85½	86½	---
Havana—1st 6s 1939 Q-J	104	106	---
2d 6s Q-J	103	105	---
Munich—4s optional 1911	101½	102	---
Stockholm 4s 1941 F&A 15	100½	101½	---
Vienna 4s g opt 1910 A&O	98½	99½	---
Baden (Gr Duchy) 4s 1909	102½	103	---
Bavaria 4s M&N	102	102½	---
Hesse 3½s optional A&O	96½	97	---
Prussian 3s of 1902 A&O	86¾	87½	---
Saxony 3s A&O	85½	86½	---
State of Jalisco Mexico—			
6s gold 1918-1928 J&J	103	105	---
6s gold 1920-1930 F&A	103	105	---
6s silver 1933 J&D	49	50	---
CANADA			
3½s Ref Nov 1 1913 M&N	98¼	100	---
Guelph—5s 1910 J&D 31	b 4%	-----	---
5s Cons debt deb '20 J&J	b 4%	-----	---
5s £ 1917 J&D31	b 4%	-----	---
Hamilton—4s 1920 M&S	98	100	---
Manitoba—4s g 1930 M&N	100	-----	---
4s Drainage July 1 '29 J&J	100	-----	---
Montreal—4s 1925 M&N	99	101	4
4s reg May 1927 M&N	99	101	4
4s May 1 1933 £ M&N	99	101	4
4s May 1 1944 M&N	99	101	4
3½s Rfg May 1939 M&N	90	-----	4
New Brunswick Prov of—			
3½s Jan 1933 J&J	-----	92½	---
4s April 16 1921 A&O 16	100	101	---
4s July 3 1930 J&J	100	101	---
4s 1932 op 1902 J&J	99	-----	---
4s 1932 op 1902 F&A 15	100	-----	---
Nova Scotia Province of—			
4s July 1 1919 J&J	b 3.90	3.80	---
4s Jan 1 1920 J&J	b 3.90	3.80	---
4s May 1 1920 M&N	b 3.90	3.80	---
Ottawa City 5s 1908 J&D	b 4.00	3.95	---
5s Sch Dec 30 '09 J&D 30	b 4.00	3.95	---
3½s Sew Sep 26 '28 M&S	b 4.00	3.95	---
Quebec City 4½s 1914 J&J	102	103	---
4½s 1922 J&J	102	103	---
3½s g July 1930 J&J	90	-----	---
3½s July 1 1931 J&J	90	-----	---
3½s Jan 1 1931 J&J	-----	92½	---
3½s July 1 1933 J&J	-----	-----	4
Prov 5s 1908 M&N	100	101½	---
Toronto—4s April 1 '10 J&J	b 4.00	3.95	---
4s April 1 1911 J&J	b 4.00	3.95	---
4s April 1 1916 J&J	b 4.00	3.95	---
3½s July 1 1913 J&J	b 4.00	3.95	---
3½s July 1 1914 J&J	b 4½	4	---
Winnipeg Man—4s June 1'34	b 4½	4	---
GEORGIA			
7s University '32 to '46 J&J	-----	-----	3.20
4½s, ref'g 1908 to 1916 J&J	-----	-----	3.25
4½s Act of 1884-1915 J&J	110½	s111½	---
4½s 1922 J&J	117	118	---
4s July 1 1926 J&J	111½	112½	---
3½s May 1 1915 M&N	102½	104	---
3½s Jan 1917-1935 J&J	-----	-----	3.00
Athens—5s 1922 M&N	109	-----	---
Atlanta—6s Cap 1914 J&J	111	-----	---
5s Red Sept 1915 J&J	107½	-----	---
4½s Redemp 1916 J&J	104	-----	---
4s Water May 31 '23 J&J	101	s103	---
Augusta—6s 1915 F&A	111	-----	---
5s 1921 M&N	110	-----	---
4½s Red May 1 '24 M&N	107	-----	---
4s refunding 1934 J&J	102	105½	---
3½s April 1930 A&O	95	97	---
Brunswick—5s Jan '21 J&J	103½	-----	---
Chatham Co—5s 1907-19 J&J	-----	-----	4.20
Columbus—5s 1909 J&J	101	-----	---
4½s 1927 J&J	104½	106½	---
Macon—6s Jan 1910 Q-J	107	-----	---
5s July 1923 Q-J	106	-----	---
4½s Oct 1926 Q-J	105	106	---
Rome—5s Fund Jan '12 J&J	102	-----	---
4½s 1926 J&J	104	-----	---
Savannah—5s 1909 Q-F	100½	-----	---
5s July 1 1913 Q-J	106½	-----	---
Waycross—			
5s g SchLt&Sewer'36 A&O	-----	-----	4½
IDAHO			
5s 1915 optional 1905 J&J	100	-----	---
Bannock Co—6s '08-'16 J&J	-----	-----	4.50
Boise City—5s Imp July 1 1922 optional 1912 J&J	-----	-----	4.25
Boise City School District—			
5s Nov 1925 opt 1915	-----	-----	4.25
Lewiston 5s 1922 op '12 J&J	-----	-----	4⅜
Oneida Irrigation District—			
7s 1916 to 1925	-----	-----	6
Shoshone Co—			
5s 1915 to 1924 op '15 J&J	-----	-----	4½
ILLINOIS			
Chicago—4s g River '15 J&J	b 3.85	3.80	---
4s g Imp '08 to '24 J&J	b 3.85	3.80	---
4s World's Fair 1921 J&J	b 3.85	3.80	---
4s g 1910-1925 J&J	b 3.85	3.80	---
4s g Judg 1908 to 1924 J&J	b 3.85	3.80	---
4s g Gen'l Corp '08-'25 J&J	b 3.85	3.80	---
3½s Water July 1909 J&J	b 3.85	3.80	---
So Park 4s '07 to '24 J&D	b 3.85	3.80	---
Lincoln Park 4s 1923 J&J	b 3.85	3.80	---
WChicPk 5s '17 op '02 J&J	100	-----	---
W Chi T 5s July 1 '10 J&J	-----	-----	4.00
Chicago Sanitary District—			
5s July 1 1907 to 1914 J&J	-----	-----	4.00
4½s Jan 1908 to '15 J&J	-----	---	4.00
4s 1907 to 1923 J&D	-----	---	4.00
3½s June 30 1918 J&D	-----	-----	4.00

* Flat price. *b* Basis *c* On basis of $5 to the £. *d* On the basis of 4 marks to the dollar. *f* In Frankfort. *l* In London. *n* nominal. *s* Sale price

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Bonds.	Bid.	Ask.	To Net.
Cook Co—4s g '07-'23..J&J	b3.85	3.80%	---
4s g C't H Sept'07-25.M&S	b3.85	3.80%	---
3½s g 1908 to 1923...J&J	b3.90	3.80%	---
East St Louis—			
5s refund 1908 ....Sept 1	-----	101	---
Peoria—4s Bridge 1926.F&A	101	103	---
Peoria Twp—5s 1910..J&D	-----	-----	4
Quincy—4½s Ref 1910..July	-----	-----	3.90
4s Ref 1909 to 1917.July 1	-----	-----	3.90
Rockford—			
4½s City 1907.....M&S	-----	-----	4
Rock Island—			
4½s 1907-1912 & '17.M&S	-----	-----	3.90
Springfield—			
3½s Ref'g Sept 1920.Sept	-----	-----	3.90
INDIANA			
3½s Fund '15 opt '10..M&N	-----	-----	3¼
3s June 18 1909 opt....J&D	-----	99¾	---
Evansville—6s 1912....J&J	b4.20	4%	---
5s Jan 1 1912.....J&J	b4.20	4%	---
4½s Jan 1 1912.....J&J	b4.20	4%	---
4s July 1 1912.....J&J	b4.20	4%	---
Fort Wayne—3½s 1920 J&J	-----	-----	3⅞
4½s Oct 1913.....A&O	-----	-----	4
oFort Wayne School Dist—			
3½s 1908 to 1914....J&J	o100	-----	---
Indianapolis—4s 1927..J&J	-----	-----	3.80
4s March 1924.....J&J	-----	-----	3.80
3½s Emerg '07 to '12.J&J	-----	-----	3.80
Indianapolis School Dist—			
5s 1907 to 1911.....J&J	-----	-----	4
o3½s July 1938.....J&J	o103	-----	---
Jeffersonville—			
3½s Ref'd'g 1925...M&N	-----	-----	4
Logansport—4s Refunding			
1915 optional 1905..M&N	-----	-----	4
Marion Co—4s Ref '27..J&D	-----	-----	3¼
5s June 1 1908.....J&D	-----	-----	4
3½s Fund 1907 to '29.J&D	-----	-----	3⅞
o3½s Bridge 1924 ...J&J	-----	-----	3¼
New Albany—5s 1915..J&J	-----	-----	4
Richmond—4s 1927...M&S	-----	-----	3½
oSt Joseph Co—			
3½s 1922 to 1924...A&O	o101	-----	---
South Bend—			
5s Aug 1 1908.....F&A	-----	-----	4
o4s July 1925.....J&J	-----	-----o	3⅜
o3½s April 1912....A&O	-----	-----o	3⅜
oSouth Bend School Dist—			
4½s 1907 to 1916....J&J	-----	-----o	3.85
Terre Haute—			
4½s 1907 to 1909....J&J	-----	-----	4
4s Fund May 1 1915.M&N	-----	-----	3¾
oTerre Haute School Dist—			
4s 1908 to 1914.....A&O	-----	-----o	3½
Vanderburg Co—			
5s C H 1918.....J&J	-----	-----	4
Vigo Co—3½s 1919...F&A	-----	-----	3½
Vincennes—4½s 1911 to '13	-----	-----	4
INDIAN TERRITORY			
Ardmore—5s 1922....M&N	107.14	-----	4
Muskogee—4½s W W Sew			
and School 1925....M&N	-----	104.91	4⅛
5s Nov 1 1924.....M&N	107.73	-----	---
IOWA			
Burlington—			
4s Aug 1 1924.....F&A	100	-----	---
Cedar Rapids—			
4½s 1907 to 1918....J&J	-----	-----	4
4s 1907 to 1919.....J&D	-----	-----	4
Cedar Rapids School Dist—			
3½s Sch '11 op '06..J&D	-----	-----	4
Council Bluffs—			
4½s Ref '18 op '03..A&O	-----	-----	4
Council Bluffs School Dist—			
4s Sch 1912 op 1907..J&J	-----	-----	4
Dallas Co—4s '07 to '12.J&J	-----	-----	4
Davenport—			
4s School '16 opt '11..M&S	-----	-----	3.90
Des Moines—			
4s Funding 1916....M&N	-----	-----	4
Des Moines School Dist—			
4s Nov 1 '12 op '07..M&N	-----	-----	4
Dubuque—4s 1917....F&A	-----	-----	---
Iowa City—4¼s 1926.....	-----	-----	4
Lee Co—3¾s '07 to '20.J&D	-----	-----	3.90
Mahaska Co—			
Serial 4½s.....	-----	-----	4
Muscatine—			
4½s 1907 to 1918...A&O	-----	-----	4
Ottumwa—			
4½s Ref'g March '17.A&O	-----	-----	---
Polk Co—3½s Court House			
Oct 1 1907 to 1917...A&O	-----	-----	3.90
4s 1910 to 1924.....A&O	-----	-----	3.90
Sioux City—			
5s 1917 opt 1915....M&N	-----	-----	4
4s Jan 1919 op 1914..J&J	-----	-----	4
Sioux City School Dist—			
4s, 1909.....J&J	-----	-----	4
Woodbury County—			
3½s Refunding 1914 M&N	-----	-----	3.50
KANSAS			
Atchison—4s Ref 1913.J&J	90	95	---
Atchison County—			
5s Refunding 1916...J&J	-----	-----	4
4s Refund 1929 op '14.J&J	-----	-----	4
Emporia—			
4¼s Dec '29 op '19..F&A	-----	-----	4.40
Fort Scott—			
4½s 1935 opt 1910..M&S	-----	-----	4.40
Franklin Co—6s 1910..J&J	-----	-----	4
Hutchinson—5s 1907 to 1915	-----	-----	4½
Kansas City—			
6s Ref Oct 1 1915...F&A	-----	-----	4
5s Jan 1 1917.....	-----	-----	4
Leavenworth—5s 1909.J&J	100	-----	---
4s Fund Jan 1914....J&J	-----	-----	4½
4½s Bd Ed '07 to '21.J&J	-----	-----	4¼
Leavenworth County—			
6s Ref July 1 1909...J&J	-----	-----	4.25
5s Ref July 1 1915...J&J	104½	105½	4.25
Sedgwick County—			
5¾s Refunding 1910.F&A	-----	-----	4.25
5s C H 1908-1909....J&J	-----	-----	4.25
5s Fund '25 op '15...J&J	-----	-----	4.25
Shawnee Co—4s 1924.M&N	-----	-----	4.25

Bonds	Bid.	Ask.	To Net.
Topeka—			
5s Aug 1907 to 1911.F&A	-----	-----	4.20
4s Water April 1 '24.A&O	-----	-----	4.25
3¾s Refund 1919...J&J	-----	-----	4.25
Topeka School District—			
4s Jan 1925.....J&J	-----	-----	4.15
Wichita—6s 1915.....J&J	-----	-----	4¼
5s Jan 1910.....J&J	-----	-----	4¼
4½s 1923.....A&O	-----	-----	4¼
Wichita School District—			
4½s July 1 1923.....J&J	-----	-----	4¼
Wyandotte County —			
4½s Fund '19 to '23..J&J	-----	-----	4.20
4½s Bridge '24 to '33.J&J	-----	-----	4.20
KENTUCKY			
4s State Fund July 1907.J&J	-----	-----	---
Covington—			
5s 1920 opt 1910....F&A	103	-----	---
4s Water 1927.....J&J	102	105	---
4s Redemption 1922.F&A	102	104	---
Fayette County—			
4¼s g Fund '08 to '24.J&J	-----	-----	4
Frankfort—			
4½s 1927 opt 1917...J&J	-----	-----	4.10
Franklin County—			
5s 1913 to 1924.....J&J	-----	-----	4
Lexington—			
5s RR aid 1918.....J&D	108	111½	---
4s Feb 1945.....F&A	102	107	---
Louisville—			
5s Park Aug 1 1911.F&A	106	109	---
4s Mun Imp 1923....J&J	103	106	---
4s do Dec 1 '28..Q-M	104	105	---
4s Park 1930.....J&J	103	104	---
4s Ref'g July 1 1937..J&J	103	104	---
3½s g Ref'g 1940...M&N	-----	100	---
3½s Refunding 1943.J&D	-----	100	---
3s Sewer & Park 1941.J&J	-----	87½	---
McCracken County—			
5s Ref 1933 op 1913.M&S	-----	-----	4
5s Ref 1933 op 1923.M&S	-----	-----	4
Owensboro—			
4s Water 1931 op '11.J&J	-----	100	---
4s Street 1930 op '15.J&J	-----	100	---
Paducah—			
4½s 1918 op 1898...J&D	-----	-----	4
4s Oct 1 1920.....A&O	-----	-----	4
LOUISIANA			
4s State 1914.....J&J	*100	100¼	---
Atchafayla Levee Dist—			
5s Ref 1949 op 1939.M&S	*108	110	---
Baton Rouge—			
Impt 4s 45 opt 1915..J&J	*-----	-----	---
Bossier District Levee—			
6s 1922 opt 1912....M&N	*106	-----	---
Caddo District Levee—			
6s 1922 opt 1912....J&D	*106	-----	---
5s 1951 op 1941.....J&J	*105	-----	---
Fifth District Levee—			
5s 1950 opt 1940.....J&J	*107	-----	---
5s 1952 opt 1942.....J&J	*107	-----	---
Lafourche Basin Levee—			
5s Jan 1954 op 1944..J&J	*108	110	---
Lake Borgne Dist Levee—			
5s Dec 1952 op 1942.J&D	-----	-----	---
New Orleans—			
7s g D S & G S 1922..J&J	*130	-----	---
5s Premium .....J&J	*236	236½	---
5s Premium (dr num).J&J	*-----	-----	---
4s Funding 1948....A&O	* 95	-----	---
4s Construction 1942.J&J	*103	103¼	---
4s Water & Sewer 1950			
op 1942.....J&J	* 99	100	---
Orleans Dist—5s 1913.M&S	*-----	-----	---
Plaquemine Parish E Bank—			
5s Oct 1952 op 1942.A&O	-----	100	---
Pontchartrain District—			
C 6s 1912.....M&N	*105	-----	---
D 6s 1944.....M&N	*123	128	---
Port of New Orleans—			
A 5s Sept 1 1914....M&S	*104½	-----	---
B 5s Sept 1 1924....M&S	*100	-----	---
Red River A & B B Dist—			
5s 1950.....A&O	*107	109	---
Shreveport—			
4s Pav & Imp 1934...J&J	-----	-----	---
Tensas Basin District—			
6s Mar 1915 opt '05..Mar	*100	103	---
MAINE			
5s June 1 1919.....J&D	115	-----	---
4s July 1 1917.....J&J	104	-----	---
3s Oct 1 1907 to 29....A&O	95	-----	---
Aroostook Co—4½s '15.J&J	101	-----	---
4s C H June 1915...J&D	100	-----	---
Auburn—3½s 1925....J&J	94	-----	---
Augusta—			
4s Ref 1907 to 1919.F&A	100	-----	---
Augusta Water District—			
4s g Aug 1 1934.....F&A	n100	102	---
Bangor—			
4s Nov 1 1914.....M&N	100	-----	---
3½s Water 1907 to '10J&J	98	-----	---
Bath—4½s Mun 1907..J&J	100	-----	---
4s Ref 1921 op 1911.J&D	100	-----	---
Belfast—4s 1918.....F&A	100	-----	---
Gardiner Water District—			
4s Jan 1934.....J&J	100	-----	---
Kennebec Water District—			
3½s g May 1910-'25.M&N	-----	-----	3⅞
Lewiston—5s 1917....A&O	109	-----	---
4s g Oct 1927.....A&O	102	-----	---
Portland—6s 1907....M&S	-----	-----	4
4s g Ref July 1 1912.J&J	101	-----	---
3½s g Ref July 1922..J&J	97	-----	---
Rockland—3½s 1917..F&A	95	-----	---
Washington County—			
4s 1928 opt 1923.....J&J	-----	-----	4
Waterville—4s g July 1 1927	101	-----	---
3½s Sept 1935.....M&S	95	-----	---
Westbrook—4s 1915....J&J	100	-----	---
MARYLAND			
3½s July 1919 op 1914.J&J	100	101	---
3s Jan 1914 op 1909....J&J	96	-----	---
Annapolis—			
4s 1931, '41 and '50..J&J	-----	-----	---

Bonds	Bid	Ask	To Net
Baltimore—			
5s July 1 1916.....M&N	110	110½	---
4s Nov 1 1920.....M&N	105	-----	---
4s Water 1926.....M&N	105	-----	---
3½s July 1 1930.....J&J	102½	103½	---
3½s Imp 1940.....J&J	102½	104	---
3½s March 1945....M&S	103	-----	---
3½s Refunding 1952.J&J	-----	-----	---
3½s Jan 1 1927.....J&J	97	100	---
Cumberland—			
4s Water 1923.....F&A	100	-----	---
Frederick—			
4s 1918 opt 1903.....J&J	-----	-----	---
MASSACHUSETTS			
3½s g Oct 1918.....J&J	100	-----	---
3½s gold Nov 1923...M&N	100	-----	---
3½s g July 1 1935.....J&J	99½	-----	---
3½s Water 1942.....J&J	100	-----	---
3½s g July 1944.....M&S	100	101	---
3s g April 1 1909.....A&O	100	101	---
3s g April 1915.....A&O	97	-----	---
3s g May 1929.....M&N	96	97	---
3s g July 1 1939.....J&J	92½	94	---
3s g Water Jan 1 1941..J&J	89	-----	---
Arlington—4s Water '22.J&J	102	-----	---
Attleborough—4s 1924 .J&J	100½	-----	---
3½s March 1935 ....M&S	95	-----	---
Beverly—4s 1911.....J&J	100	-----	---
4s Water 1917.....F&A	100	-----	---
Boston—			
4s Water 1919.....A&O	-----	-----	3.70
4s Park 1920.....J&J	-----	-----	3.70
4s July 1936.....J&J	-----	-----	3.70
3½s Water Apr1 '17.A&O	-----	-----	3.70
3½s June 1 1923.....J&D	-----	-----	3.70
3½s June 1 1924.....J&D	96	97	---
3½s June 1 1932....J&D	-----	-----	3.70
3½s June 1 1934.....J&D	95	96	---
3½s July 1 1935.....J&J	-----	-----	3.70
3½s June 1 1943.....J&D	-----	-----	3.70
3½s June 1 1944....J&D	94	-----	---
3½s July 1 1945.....J&J	94	-----	---
3s Jan 1 1921.....J&J	-----	-----	3¾
Brockton—5s 1910....A&O	103	-----	---
4s May 1927.....M&N	101	-----	---
3½s Water 1932....M&N	94	-----	---
Brookline—			
4s Water 1907 to 1923.J&J	-----	-----	3¾
3.15s 1907 to 1910..A&O	-----	-----	3¾
Cambridge—			
4s Water Dec 1 1917.J&D	101½	102½	---
3½s Water May '25.M&N	96½	-----	---
3s Bridge 1941.....F&A	89½	-----	---
Chelsea—4s Oct 1907..A&O	100	-----	---
4s Park Oct 1936....A&O	101	-----	---
Everett—4s Sew 1929.M&S	100½	-----	---
Fall River—			
5s Water May 1908..M&N	-----	-----	3.80
4¼s School 1913....A&O	-----	-----	3.80
4s Water June 1923..J&D	-----	-----	3.80
3½s Water Feb 1930.F&A	-----	-----	3.80
Fitchburg—			
4s Reg April 1 1922..A&O	101	-----	---
3½s Water July 1 1926..	94	-----	---
Framingham—4s 1908.F&A	100	-----	---
Gardner—			
4s Water 1907-1934.M&N	100½	-----	---
Gloucester—4s 1908....J&J	100	-----	---
3½s Water '07 to '31.A&O	95½	-----	---
Haverhill—4s 1927....J&D	101	-----	---
Holyoke—4s g 1927....J&J	-----	-----	3.75
3½s Dec 1907-1932..J&D	-----	-----	3.75
Lawrence—			
4s July 1 1924.....J&J	101	-----	---
Leominster—4s g 1926.A&O	101	-----	---
Lowell—4s Water 1920.M&N	-----	-----	3.75
Lynn—4s July 1927....J&J	101	-----	---
3½s April 1 1932....A&O	94½	-----	---
Malden—			
4s May 1924.....M&N	101	-----	---
3½s Water July 1 '24.J&J	94	-----	---
Marlborough—4s 1915.J&D	100	-----	---
4s July 1926.....J&J	101	-----	---
Medford—4s 1917....M&N	100	-----	---
4s Feb 1930.....F&A	101	-----	---
Melrose 4s June 1924..J&D	101	-----	---
Methuen—4s 1928.....F&A	101	-----	---
Middlesex Co—			
4s 1916 to 1921.....J&D	-----	-----	3¾
Milton—3½s '07 to '32.J&J	95	-----	---
New Bedford—			
7s 1907 to 1909.....A&O	-----	-----	3¾
4s Water Apr 1 '26..A&O	101	-----	---
3½s March 1 1912 ..M&S	98	-----	---
Newburyport—			
3½s Water '07 to '34.J&D	-----	-----	3.75
Newton—			
5s July 1 1907.....J&J	100	-----	---
4s Water Aug 1935..F&A	102	-----	---
3½s Water Dec 1926.J&D	95	-----	---
Northampton—			
3½s g 1907 to 1926..J&J	95½	-----	---
Pittsfield—			
4s School '07 to '17..M&N	101	-----	---
Quincy—4s '07 to '37..A&O	101	-----	---
3½s April '07 to '39.A&O	95½	-----	---
Salem—4s 1907 to 1920.J&D	101	-----	---
Somerville—			
4s July 1907 to 1919..J&J	100½	-----	---
Springfield—			
4s g Water Apr 1 '13.A&O	-----	-----	3.70
4s g School Jan 1917.J&J	-----	-----	3.70
3½s g 1907 to 1918..J&J	98	-----	---
3½s School 1925.....J&J	96	-----	---
3s Sewer 1930.....J&D	88½	-----	---
Taunton—4s 1927....J&D	101	-----	---
3½s Sewer Dec 1 '30.J&D	94	-----	---
Wakefield—			
4s Water 1907-1933.A&O	100½	-----	---
Waltham—4s 1911....A&O	100	-----	---
4s Water Apr 1 1913.A&O	100	-----	---
3½s July 1920.....J&J	94	-----	---
Watertown—4s '07-'34.J&J	-----	-----	3.75
3½s 1908 to 1929....J&J	-----	-----	3.75
Winchester—			
3½s Road '07 to '10.J&D	98	-----	---
Woburn—4s 1907.....A&O	100	-----	---
Worcester—			
4s April 1938.....A&O	104	-----	---
3½s June 1 1929....J&D	96½	-----	---

* Flat price n Nominal o Under a law approved Mar 9 1903, and which went into effect Apr 23 1903, bonds issued after that date by State or municipal corporations are tax exempt, and these sell on a better basis

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Federal Reserve Bank of St. Louis

Bonds	Bid	Ask	To Net
MEXICO			
See Foreign Gov'ts page 49			
MICHIGAN			
Ann Arbor School District—			
4s Sept 1914 & 1935_A&O	-----	-----	3.85
Battle Creek—			
5s Sewer Oct 1910___A&O	-----	-----	3.90
5s Water 1915 to '17_M&S	-----	-----	3.90
3½s Pav Sept 1 '12__M&S	-----	-----	3.90
Bay City—8s 1913____A&O	-----	-----	3.85
5s 1920_____M&S	-----	-----	4
4s 1934_____J&J	-----	-----	4
Bay County—			
5s Fund Dec '07-8-9_J&D	-----	-----	4
4s Ref Aug 1922 & 1927__	-----	-----	4
Benton Harbor—			
4s Park Jan 1 '24-'33_J&J	-----	-----	4.25
Detroit—			
4s Sewers Apr 1 '22__A&O	-----	-----	3.35
3.65s Pub Imp 1918__J&J	-----	-----	3.35
3½s Park 1930_____M&S	-----	-----	3.35
Escanaba—5s '07 to '10_J&J	-----	-----	4.40
Gladstone—4½s 1919_M&N	-----	-----	4.10
Grand Rapids—			
4½s Water Jan 1 '12_J&J	-----	-----	3.90
4½sSewer&Sts'08-11M&N	-----	-----	3.90
4s Market reg 1916__M&N	-----	-----	3.90
Grand Rapids School Dist—			
4s 1907 to 1908_____J&J	-----	-----	3.85
Holland 4s Refg 1912-'23Feb	-----	-----	4
Jackson—5s '08 to '11_M&S	-----	-----	3.95
Kalamazoo—			
4s 1907 to 1912____J&D	b 4%	3.90%	--
Lansing—5s 1913 to '23_J&D	-----	-----	3.90
4s Water 1920_____J&J	-----	-----	3.90
Manistee—4s '07 to '12_A&O	-----	-----	4
Marquette—4s 1910____J&J	-----	-----	3.90
3½s Imp 1911_____J&J	-----	-----	3.90
Muskegon—			
5s Water 1907-1925__J&J	-----	-----	3.90
4s May 1 1934_____M&N	-----	-----	3.90
Muskegon School District—			
5s 1942_____	-----	-----	3.80
Muskegon Co—			
4½s Jan 1 1932_____J&J	-----	-----	3.80
Owosso—4s Ref'g 1920_J&J	-----	-----	4
Fort Huron—4s Ref'g 1919_	-----	-----	4
4s Jan 1 1932_____J&J	-----	-----	4
8½s Park July 1 1920_J&J	-----	-----	4
Saginaw—			
4½s Wat May 1 '25_M&N	-----	-----	4
4s Ref Water Apr '07_A&O	-----	-----	4
4s Sewer July 1918___J&J	100	-----	---
3½sWater Mch10'20 M&S	-----	-----	4
St Johns—5s 1914_____A&O	-----	-----	4
Sault Ste Marie—			
6s Water Nov 1913_M&N	-----	-----	4
5s Ref'g April 1 1917_A&O	-----	-----	4
4½s Bridge July 1 '20_J&J	-----	-----	4
4s g July 1 1932_____J&J	-----	-----	4
Wayne Co—4s 1910___M&N	-----	-----	3.30
3½s May 1 1914____M&N	-----	-----	3.30
Wyandotte—4½s 1934_J&D	-----	-----	4.10
MINNESOTA			
3½s State F'd July 1 '21_J&J	-----	-----	3.35
3s Certificates '07 to '28_J&J	-----	-----	3.35
3½s Certificates '28-'35_J&J	-----	-----	3.35
Brainerd—			
5s Refunding 1917___A&O	-----	106½	4½
CassCo5s Ct House '22_A&O	-----	-----	4½
Crow Wing Co 6s'07-15_J&D	-----	-----	4½
Duluth—6s 1908_____J&J	-----	-----	---
5s g Water&Light '26_J&J	b 4.25	4.10	---
4½s g July 1 1926____J&J	b 4.25	4.10	---
4s g Wat & Lgt '28__A&O	b 4.25	4.10	---
4s Wat & Lgt 1936__A&O	b 4.25	4.10	---
Duluth Ind Sch Dist—			
5s May 1923_____M&N	101	-----	--
5s Nov 1 1913_____M&N	b 4.10	4.20%	---
4s 1934 op 1924_____A&O	-----	-----	4
Hennepin Co—			
4½s Ct H Apr 1924__A&O	-----	-----	3.60
Mankato—5s 1914____M&N	-----	-----	4
Minneapolis—			
4½s Park July 1913__J&J	-----	-----	3.80
4½s g July 1921_____J&J	-----	-----	3.80
4s Jan 1 1935_____J&J	102	103	---
4s Jan 1927_____J&J	-----	-----	3.80
3½s School Jan 1 1929J&J	-----	-----	3.80
Polk Co—6s 1908_____July	-----	-----	4½
Ramsey Co—5s 1915___J&J	-----	-----	3.60
4½s Ct H 1916_____J&J	-----	-----	3.60
3½s May 6 1921____M&N	99	-----	---
St Louis Co—5s 1923____Oct	-----	-----	4.25
St Paul—5s 1909_____A&O	-----	-----	3.80
5s School May 2 '15_M&N	-----	-----	3.80
4½s Sept 1917_____M&S	-----	-----	3.80
4s Ref Mar 31 1934__A&O	-----	-----	3.80
4s May 1920_____M&N	-----	-----	3.80
3½s April 30 1922__M&N	-----	-----	3.80
South St Paul—6s 1919_J&D	-----	-----	4½
Stillwater—5s 1912___M&N	-----	-----	4
Winona—3½s '12 to '28_J&J	-----	-----	3.90
4s 1933_____J&J	-----	-----	---
MISSISSIPPI			
4s Aug 1 1916 _____F&A	-----	102½	---
4s State Jan 1 1919_____Jan	-----	-----	---
3½s July 1 1934 option 1914	-----	-----	3.60
Greenville—			
8s Sept 1 1907_____Mar	101	-----	---
6s Jan 1 1928_____J&J	-----	-----	4.50
Jackson—			
6s Jan 1 1909 option_J&J	-----	-----	---
5s 1907 to 1922_____Feb	-----	-----	---
Meridian—6s 1924_____May	-----	-----	---
4½s Feb 1 1935____F&A	-----	-----	4¼
Mississippi Levee District—			
6s April 1 1931 opt '11_J&J	105	107	---
5s May 2 1944_____M&N	103	105	---
5s Ref 1924 op 1909_M&S	100	102	---
Natchez—6s 1920_____May	-----	-----	---
5s 1923 option 1908__May	-----	-----	---
Vicksburg—5s 1916___F&A	-----	-----	4.25
Yazoo City—			
5s Dec 12 1906 to 1924__	-----	-----	4.45
Yazoo Delta Levee District—			
6s 1947 option 1917__J&J	110	112	---
4s 1952 option 1922__J&J	92	95	---
MISSOURI			
6s School Fund 1911____Jan	-----	-----	3.40
5s do 1925_____J&J	-----	-----	3.40
5s Seminary 1941_____J&J	-----	-----	3.40
Cass Co—4s 1913 op'08__Jan	Basis 4	¼ to 3	¾
Dade Co—			
5s June 1914 op 1904_Apr	Basis 4	to 3.65	
4s July 1919 op 1909_Feb1	Basis 4	to 3.65	
Greene Co—			
5s Fund Aug '07 op '02May	Basis 3	.75to 4	
Hannibal—			
4½s 1917 option '07_A&O	100	100.58	---
Henry Co—			
4½s 1917, op 1907__A&O	Basis 4	to 3.65	
Jackson Co—			
4s C H 1907 to 1909__J&J	Basis 4	to 3.65	
Jefferson City—4½s '07_J&J	Basis 3	.95 to	4
Jefferson City School Dist—			
4s 1923 option 1908__J&J	Basis	4¼ to	4
Joplin—5s 1914 op '09__J&J	Basis	4¼ to	4
Kansas City—			
5s g (Westport) 1916_J&J	108	109	---
4½s g Water 1915___J&J	105¼	105¾	---
4s Water 1924_____J&J	104½	105½	---
4s City Hall 1910____J&D	100	-----	---
Kansas City School Dist—			
4s July 1914_____J&J	100	-----	---
3½s Jan 1923_____J&J	96	98	---
3½s July 1925_____J&J	96	98	---
Kansas City Park District—			
7s to 1921_____J&J	110	-----	---
Lafayette Co 3½s 1921 opt'n			
1906, 1911 & 1913___J&J	Basis 4	to 3.65	
Pettis Co—			
4s 1918 option 1908_M&N	Basis 3	.75 to 4	
Ralls Co—4s '18 op '08____F	Basis 4	to 3.65	
St Joseph—			
4s Aug 1923_____F&A	Basis 4	to 3.90	
St Joseph School District—			
4s Apr 2 1914_____A&O	100	102	---
4s 1920 op 1910_____J&D	Basis 4	to 3.90	
St Louis—			
4s Renew g 1908____A&O	99½	100½	---
4s Renew ster 1911_M&N	101	102	---
4s Renew g 1912____M&N	101½	103½	---
4s Renew £ 1913____A&O	101	103½	---
4s Renew g 1914____J&D	102	104	---
4s Renewal g 1918___J&J	104	105½	---
3.65s Renew g 1907__J&D	99¼	99½	---
3.65s Renew g 1915_M&N	100	102	---
3½s Renew g 1909__J&D	99	100	---
3½s Renew g 1918__J&D	98½	100½	---
3¼s g April 1 1922__A&O	96¼	97¼	---
Scotland Co—			
4½s 1907 to 1917___J&D	Basis	3.75 to	4
Sedalia—			
4½s 1927 option 1907_J&J	Basis 4	to 3.90	
Springfield—			
3½s 1921 op 1906____J&J	Basis 4	to 3.90	
MONTANA			
6s Agri Col '20 op '05___J&J	---	-----	---
Beaverhead Co—			
5s 1919 option 1909__J&J	-----	-----	4⅛
Bozeman—5s '19 op '09_J&J	-----	-----	4⅛
Butte—			
6s Oct 1912 opt 1902_J&J	-----	-----	4¼
Butte School District No. 1—			
4½s 1924 option 1914_J&J	-----	-----	4⅛
Cascade Co—			
4s 1921 option 1911__J&J	-----	-----	4
Custer Co—			
6s 1925 option 1915__J&J	-----	-----	4⅛
Deer Lodge Co—			
5s 1919 option 1909__J&J	-----	-----	4⅛
Great Falls—			
5s Water '08, '13&'18_J&J	-----	-----	4
4s 1923 option 1913___J&J	-----	-----	4
Great Falls Sch Dist No. 1—			
4s 1925 option 1915_M&S	-----	-----	4
Helena—4s Ref 1916___J&J	-----	-----	4.20
5s Jan 1 1916 option 1906_	100	-----	---
Helena School Dist No 1—			
4½s Ref 1908 to 1922_J&J	-----	-----	4.10
Jefferson Co—			
4½s Ref 1909 '14 '19_J&J	-----	-----	4
Lewis & Clarke Co—			
5½s C H g '07 to '19__J&J	-----	-----	4
Missoula 4½s '24 op '14_J&J	-----	-----	4
Missoula Co—			
4s Ref 1921 opt 1911_F&A	-----	-----	4
Silver Bow Co—			
5s Fund July '17 op '07J&J	-----	-----	4
Yellowstone Co—			
5s Ref 1918 op 1908__J&J	-----	-----	4
NEBRASKA			
Beatrice—			
4s Nov 1914_____M&N	-----	-----	---
Beatrice School District—			
6s 1907-1919_____F&A	-----	-----	---
Dodge Co—			
4s Ref 1919 op 1909_M&S	100	-----	---
Douglas Co—5s 1911___J&J	-----	-----	3.75
3¾s 1922_____J&J	-----	-----	3.75
Fremont Prec't (Dodge Co)			
4s Ref 1919 op 1909_M&S	100	-----	---
Grand Island—			
4¼s 1925 option 1910_J&J	-----	-----	4½
Lincoln—			
5s 1907 to 1914_____F&A	-----	-----	4
4½s '09 to '19 op '08_F&A	-----	-----	4
4s Ref 1919 op 1909_M&S	-----	-----	4
Lincoln School District—			
4½s 1924 opt 1909__M&N	-----	-----	4¼
Omaha—			
5s City Hall 1912____F&A	-----	-----	3.80
4½s Oct 1917_____A&O	-----	-----	3.90
4½s Renewal 1924___J&J	-----	-----	3.90
4½s Refund 1934____J&J	-----	-----	3.90
4s Funding 1918____M&S	-----	-----	3.90
Omaha School District—			
5s Jan 1912_____J&J	-----	-----	4
4s Jan 1919_____J&J	-----	-----	4
South Omaha—			
5s June 1915_____J&D	106	107	4
4½s 1924 opt 1909__J&D	-----	-----	4
South Omaha School Dist—			
5s July 1 1923_____J&J	-----	-----	4¼
NEVADA			
4s School April 1915___J&J	-----	-----	4
4s University Nov '10_J&J	-----	-----	4
Reno—5s '24 op '1909__J&J	-----	-----	4½
NEW HAMPSHIRE			
4s Library July 1 1911__J&J	-----	-----	3.30
3½s Hospital 1907-1925_J&J	-----	-----	3.30
Berlin—4s Ref 1917___M&N	100	-----	---
Concord—4s 1923_____J&J	102	-----	---
3½s 1924 to 1929____J&J	95	-----	---
Dover—4s 1907 to 1916_J&J	100	-----	---
4s April 1 1912_____A&O	100	-----	---
Keene—4s 1914 to '17_A&O	100	-----	---
3½s Water '09 to '13_J&J	97	-----	---
Laconia—4s 1924_____A&O	101	-----	---
Manchester—			
5s Water Aug 1 1913_F&A	106	-----	---
4½s Nov 1 1913____M&N	103	-----	---
4s Water Jan 1917____J&J	100	-----	---
3½s Fund April 1 '19A&O	96	-----	---
Nashua—			
4s 1911 to 1915_____J&D	100	-----	---
3s 1923_____A&O	-----	-----	3¾
Portsmouth—4s 1914_M&N	100	-----	---
4s g School 1923____J&D	100	-----	---
Rochester—4s 1922____J&D	100	-----	---
Somersworth—			
4s 1906 to 1918_____A&O	100	-----	---
NEW JERSEY			
Asbury Park—5s 1924_J&D	-----	-----	4
Atlantic City—5s 1925_J&D	-----	-----	4
4½s g Water 1926____J&J	-----	-----	4
4s Water 1930_____J&J	-----	-----	4
Atlantic Highlands—			
4s g Sewer July 1 1928_J&J	-----	-----	4
Bayonne—5s g 1911____J&J	-----	-----	4.10
4½s gold Sept 1916__J&J	-----	-----	4.10
4s g Tax June 1909___J&J	-----	-----	4.10
Bergen Co—			
4s Bridge '10 to '24__F&A	-----	-----	3.80
Camden—			
4½s Water Jan 1923__J&J	-----	-----	3.80
4s Paving 1929_____M&N	-----	-----	3.80
3½s 1907 to 1934___M&N	-----	-----	3.80
Camden Co—4s 1944___J&J	-----	-----	3.80
Cape May—			
5s 1934_____J&D	-----	-----	4.50
East Orange—4s 1934_A&O	-----	-----	3.90
4s Water 1933_____J&D	-----	-----	3.90
3½s Water 1933____A&O	-----	-----	3.90
Elizabeth—4s 1922 op__J&J	99	101	---
Englewood—4s Sep '35_M&S	-----	-----	3.90
Essex Co—4s 1926____F&A	102	-----	---
4s g Park 1938_____F&A	103	104	---
4s Hospital 1946____F&A	103¾	104	---
3.65s Park '15 to '35_F&A	98	-----	---
Guttenberg—5s Ref April 16			
1913 to 1918_____A&O	-----	-----	4.50
Hackensack — 4s g Sewer			
1907 to 1913_____F&A	-----	-----	4
Harrison—4s 1930_____J&J	-----	-----	4
Hoboken—4s 1919____F&A	-----	-----	3.95
4½s 1912_____M&N	-----	-----	3.95
3½s 1931_____M&N	-----	-----	3.95
Hudson Co—			
4½s Road 1923_____J&J	-----	-----	3.85
4s g Park 1954_____M&N	-----	-----	3.85
4s CountyBldgs 1946_F&A	-----	-----	3.85
4s Asylum 1912_____J&D	-----	-----	3.85
4s g Ref 1935_____F&A	-----	-----	3.85
3½sBridge '07 to '20_A&O	-----	-----	3.85
Jersey City—			
7s Water May 1 '13__M&N	-----	-----	4.10
7s July 1 1913_____J&J	-----	-----	4.10
7s Water Mar 26 '08_M&S	-----	-----	4.10
6s Floating Feb '09__F&A	-----	-----	4.10
5s gold Assess 1924_M&N	-----	-----	4.10
5s Water June 1 '21__J&D	-----	-----	4.10
5s Assess April 1916_A&O	-----	-----	4.10
5s Water 1916_____A&O	-----	-----	4.10
4½s Water 1925_____J&J	-----	-----	4.10
4s Water 1932_____A&O	-----	-----	4
4s 1935_____J&D	-----	-----	4
Long Branch—4s 1935_J&D	-----	100	---
Mercer Co—4s Road'33 J&D	-----	-----	3.80
3½s April 1941_____A&O	-----	-----	3.80
Middlesex Co—			
3½s Bridge '22 to '31_J&J	-----	-----	3.80
Montclair—			
3½s School 1932_____J&J	-----	-----	3.90
Morris Co—4s '35 op '05_J&J	-----	-----	3.80
Newark—6s 1908_____F&A	-----	-----	3.75
4½s Water 1915____F&A	-----	-----	3.70
4s Refunding 1923__M&S	-----	-----	3.70
3½s 1929_____J&D	-----	-----	3.70
3½s Track Elev '54_F&A	-----	-----	3.70
3.35s High Sch 1917_M&N	-----	-----	3.70
Vailsburg (assumed)—			
4½s Sewer 1934___J&J	-----	-----	3.70
New Brunswick—			
4s Refunding 1922__M&N	-----	-----	3.90
Orange—5s '23 to '32___J&J	-----	-----	3.90
4½s Sewer 1915 to 1921__	-----	-----	3.90
4s June 1907 to 1909_J&D	-----	-----	3.90
Passaic—			
4½s 1913 to 1917____J&J	-----	-----	3.90
3½s 1907 to 1920____F&A	-----	-----	3.90
Passaic Co—			
4s July 1920 to 1924__J&J	-----	-----	3.80
Paterson—5s 1909_____F&A	-----	-----	3.90
4½s 1933 to 1944___M&N	-----	-----	3.90
4s N C Hall '23 to '32_J&J	-----	-----	3.90
Perth Amboy—			
4½s Water 1922 op 1907__	-----	-----	4
Plainfield—			
4s 1913 to 1934_____J&D	-----	-----	3.90
Rahway—			
4s Adj 1922 op_____M&N	92	95	---
South Orange—			
4s 1909 to 1944_____J&J	-----	-----	3.90
Summit—4s 1933_____M&N	-----	-----	3.90
Trenton—4s 1911_____J&J	-----	-----	3.80
4s Funding 1934___A&O	-----	-----	3.80
3½s Sch Nov 1 1929_M&N	-----	-----	3.80
Union Co—4s Oct 1 '42_A&O	-----	-----	3.80
Vailsburg—See Newark.			
Weehawken—4½s '11_A&O	-----	-----	4
NEW MEXICO			
6s Prov debt '19 op '09_M&S	-----	-----	4.20
6s Ref'g 1923 op 1913___J&J	-----	-----	4.10
5s Milit Inst '25 op '05__J&J	100	-----	---
5s Ins Asy '25 op '15___J&J	-----	-----	4½
4s Ref June '33 op '23__M&S	-----	-----	4

* Flat price b Basis. x Ex-interest

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Bonds.	Bid.	Ask.	To Net.
4s Bldg 1929 op 1919..M&N	-----	-----	4
Bernalillo County—			
6s Fund 1922 op 1912.J&J	-----	-----	4⅜
5s 1931 op 1921	-----	-----	4.25
Las Vegas—			
6s Ref 1917 op 1907..J&J	-----	-----	4⅜
Socorro Co—			
5s June 1931 op '21..M&S	-----	-----	4.50
NEW YORK			
3½s Park 1907-08.....F&A	-----	-----	3
3s g Jan 1912.....J&J	-----	100	---
3s g 1913.....J&J	-----	-----	3
3s g 1923.....J&J	-----	-----	3
Albany—			
6s Park 1915 to '19..M&N	-----	-----	3.50
5s W'sh P May 1 '20.M&N	-----	-----	3.50
4s Park 1920 to 1930.M&N	-----	-----	3.50
Albany Co—4s 1911...M&S	-----	-----	3.50
3½s 1907-1925.....F&A	-----	-----	3.50
3½s Aug 1 1925....F&A	-----	-----	---
Auburn—			
4s May 1914 to 1925..J&D	-----	-----	3.50
3s S C RR 1909.....M&S	-----	-----	3.50
Binghamton—			
4s C H 1928 & 1929..F&A	-----	-----	3.50
3½s Bdg 1935.....F&A	-----	-----	3.50
Brooklyn—*d*			
7s Bridge 1915 to '24.J&J	*b*4.20	4%	3.90
6s Park 1924.....J&J	-----	-----	3.80
5s Bridge 1919.....J&J	-----	-----	3.80
4s Bridge 1926.....J&J	-----	-----	3.80
4s School 1920.....J&J	-----	-----	3.80
4s Water Jan 1 1914..J&J	-----	-----	3.80
3½s g 1911 Ex'pt....J&J	-----	-----	3.80
3½s g 1908 to 1937..J&J	-----	-----	3.80
3½s g July 10 1925...J&J	-----	-----	3.80
3½s gold 1927.....J&J	-----	-----	3.80
3½s g July 10 1934...J&J	-----	-----	3.80
3½s gold 1936.....J&J	-----	-----	3.80
3s Bridge 1925.....J&J	-----	-----	3.80
Buffalo—7s 1924 & 1925 J&J	-----	-----	3.65
6s Parks Jan 1 1924..J&J	-----	-----	3.65
4s Sewer May 1 '13..M&N	-----	-----	3.65
3½s Oct 1917.....A&O	-----	-----	3.65
3½s Park Reg 1927..F&A	-----	-----	3.65
3½s 1909 to '19.....M&S	-----	-----	3.65
3½s Water 1907-35.M&S	-----	-----	3.65
3s Road 1913.....J&D	-----	-----	3.65
Cohoes—7s 1907 to '13..J&J	-----	-----	3.50
4s July 1 1920 op '05..J&J	-----	-----	3.50
College Point—*d*			
7s July 1907 to 1913..J&J	-----	-----	3.60
Elmira—			
4s Reg May 1 1910..M&N	-----	-----	3.70
3½s Redemption '12 to '21	-----	-----	3.70
Far Rockaway—*d*			
5s Imp 1907 to 1921..J&J	-----	-----	3.60
Flatbush—*d*—6s 1911.M&S	-----	-----	3.60
Fulton—			
3.40 Water '07 to '29.J&D	-----	-----	3.50
Geneva—4s Water '26.A&O	-----	-----	3.50
Gloversville—3½s '17..J&D	-----	-----	3.50
Hempstead—*d*—4s g 1923.J&J	-----	-----	3.60
Herkimer—4½s '08-'27M&N	-----	-----	3.50
Hornellsville—3½s '21.F&A	-----	-----	3.50
Hudson—4s Wat '07-22 July	-----	-----	3.50
Jamaica—*d*.4s April 1 1917.	-----	-----	3.50
Jamestown—			
4s Water Mar 20 '43.A&O	-----	-----	3.50
Kings Co.—*d*			
4s Park May 1 1907 to 1944	-----	-----	3.55
Kingston—			
4s Rfd 1911 & 1912..J&J	-----	-----	3.50
3½s g Water '12to'36 A&O	-----	-----	3.50
3s Rfd Jan 15 1914...J&J	-----	-----	3.50
Long Island City—*d*			
7s Sept 1 '07 to '14..M&S	-----	-----	3.80
6s Feb 1913 to 1919..F&A	-----	-----	3.80
4½s 1907 to 1923...M&S	-----	-----	3.80
4s Water Sept 1 '20.M&N	-----	-----	3.80
3½s WaterMay 1 '20 M&N	-----	-----	3.80
Middletown—3½s '31.F&A	-----	-----	3.80
Mount Vernon—			
4s School '09 to '17..M&N	-----	-----	3.90
3½s Sewer 1928....F&A	-----	-----	3.90
Nassau Co—3½s 1930.M&S	-----	-----	3.40
Newburg—4s 1912 ....F&A	-----	-----	3.50
3½s Water Sep 1 '07 M&S	-----	-----	3.50
New Rochelle—			
4s 1910 to 1930.....M&N	*b*3.90	3.85	3.80
3½s 1907 to 1933...J&D	*b*3.90	3.85	3.80
New York City—			
7s W Farms 1907 to 2147.	*b* 4%	-----	---
7s Morrisania 1917 to 1980	*b* 4%	-----	---
6s Williamsbridge High'y May 1909 to 1944.M&N	-----	-----	---
5s Dock 1908.....M&N	100	-----	---
5s g Dock 1928.....M&N	*b* 4%	-----	---
4⅞s Rev Dec 15 '08..J&D	-----	-----	4½
4s Exempt 1913 ....M&N	*b* 4%	-----	---
4s Nov 1955.....M&N	101⅜	101¾	---
4s Various 1936.....M&N	101	101¼	---
3½s Pk Nov 1 1913.M&N	3.95%	3.85%	---
3½s g Exempt '14..M&N	3.95%	3.85%	---
3½s g Pk 1916 Ex..M&N	3.95%	3.85%	---
3½s Exmt Oct 1915.M&N	3.95%	3.85%	---
3½s Exempt 1922..M&N	3.95%	3.85%	---
3½s g D'k 1927 Ex.M&N	3.95%	3.85%	---
3½s g Exempt 1941.M&N	3.90%	-----	---
3½s Exempt 1942..M&N	3.90%	-----	---
3½s R T 1948-1950.M&N	3.90%	-----	---
3½s g Exempt 1952.M&N	90½	92½	---
3½s g Exempt 1953.M&N	90½	92½	---
3½s g Exempt 1954.M&N	92½	94	---
3½s g Water Ex '54 M&N	93¼	93¾	---
3½s Exempt 1955..M&N	93¼	93¾	---
3½s Stk April 1 '54..A&O	90½	-----	---
3½s Nov 1 1929....M&N	3.90	3.85	---
3.30s Co '17-'21 Ex...J&J	*b* 4%	-----	---
3s Armory 1909 Ex.M&N	*b*4¼%	-----	---
3s School 1913.....M&N	3.95%	3.85%	---
3s g Street 1916.....M&N	3.95%	3.85%	---
3s g Dock 1924 Ex..M&N	3.95%	3.85%	---
3s g RT 1950 Ex....M&N	3.90%	3.85%	---
2½s Park Ex 1909..M&N	77	-----	---
Niagara Falls—4s Nov 1921	-----	-----	3.80
3½s 1942-1945.....M&N	-----	-----	3.80
North Tonawanda—			
4s Water 1924..... A&O	-----	-----	3 50

Bonds.	Bid.	Ask.	To Net.
Oneida Co—			
3½s Feb 1908 to 1928 F&A	-----	-----	3.60
Onondaga Co—			
3s July 1907 to 1929..J&J	-----	-----	3.65
Orange Co—			
3½s Feb 1 '15-24..Feb 1	-----	-----	3.65
Oswego—3½s 1907-22.A&O	-----	-----	3.65
Poughkeepsie—			
7s 1907 to 1913.....M&N	-----	-----	3.50
3½s 1907 to 1930...M&S	-----	-----	3.50
Queens Co—4s 1917...J&D	-----	103.13	---
4s 1927.....J&D	-----	-----	3.50
Richmond Co—*d*			
4s Fund June 1 1914.J&D	-----	-----	3.50
4s g July 1 1921.....J&J	-----	-----	3.50
Rochester—4s '22 to '27.J&J	-----	-----	3.50
3½s Refg '13 op '03.F&A	-----	-----	3.50
3½s Imp Oct 1919...F&A	-----	-----	3.50
3½s Imp July 1 1924.J&J	-----	-----	3.75
3½s Ref '33 op '13...J&J	-----	-----	3.50
3½s B'dge Sept 1 '21.J&J	-----	-----	3.50
Rockland Co—			
5s Mar 1 1907 to 1913.J&J	-----	-----	3.85
4s Fund 1907-34....M&S	-----	-----	3.85
3½s Fund '14 to '24.J&D	-----	-----	3.85
Rome—4s April 15 '21..J&J	-----	-----	3.50
3½s Sept 1911.....J&J	-----	-----	3.50
Saratoga Co—			
3½s Feb 1909 to 1913....	-----	-----	3.60
Schenectady—			
4s Water 1908 to '15.M&N	-----	-----	3.50
3s Water Feb 1909..F&A	-----	-----	3.50
Syracuse—			
4s Water 1920.....J&J	-----	-----	3.50
4s Refdg 1929.....J&D	-----	-----	3.50
3½s Water 1928.....J&J	-----	-----	3.50
3s Water July 1 1920.J&J	-----	-----	3.50
Troy—			
4s Water 1915.....J&D	-----	-----	3.75
4s Water 1925.....J&D	-----	-----	3.80
3½s Ref 1907 to 1914.F&A	-----	-----	3.80
Utica—4s Jan 1908 to 1919.	-----	-----	3.50
3½s Nov 1 1907 to '35Nov	-----	-----	3.50
Watertown—			
3½s Sewer '11 to '27.M&N	-----	-----	3.50
4s Water 1925.....J&D	-----	-----	---
Westchester Co—			
3½s June '27 & '28..J&D	-----	-----	3.65
4s 1930 to 1935.....F&A	-----	-----	3.65
White Plains—			
4s 1914 to 1928 .....F&A	-----	-----	4
3½s Water 1931....A&O	-----	-----	4
Yonkers—4s '07 to '25.M&S	-----	-----	3.90
4s Water '12 to '22..A&O	-----	-----	3.90
3½s May '10 to '24..F&A	-----	-----	3.90
NORTH CAROLINA			
4s Renewal 1910.....J&J	*101	-----	---
4s Jan 1 1913.....J&J	101	103	---
6s Construction 1919..A&O	*126	-----	---
Asheville—6s 1916.....J&J	-----	-----	---
5s July 1911.....J&J	100	102½	---
4s April 1922 .....F&A	-----	98	---
Charlotte—5s 1929.....J&J	-----	-----	---
4½s June 10 1933....J&J	-----	-----	---
4½s Water Mar 1935.J&J	-----	-----	---
Durham—4½s July 1 '41 J&J	-----	-----	---
Greensboro—			
5s g Jan 1 1931.....J&J	-----	-----	---
4s 1954.....J&J	-----	*k*98½	---
Mecklenburg County—			
6s RR aid 1920.....M&N	-----	-----	---
Raleigh—6s 1907.....J&J	-----	-----	---
5s 1927.....A&O	-----	-----	---
4s July 1 1929.....J&J	*n*Basis	4⅛ to	4½
Reidsville—			
Sch Dist 4¼s Jly '31.Jly 3	100	102	4.10
Wilmington—			
5s Fund Jan 1922....J&J	-----	-----	---
4s g Ref July 1 1929..J&J	-----	-----	---
NORTH DAKOTA			
4s Ref July 1 1914.....J&J	-----	-----	3.40
4s Funding Mar 20 '21.M&N	-----	-----	3.40
4s Refg July 1 1923.... .J&J	-----	-----	3.40
Bismarck—			
4s July 1908 .....J&J	-----	-----	4¼
Burleigh Co—			
4½s Oct 15 1918.....	-----	-----	4¼
Grand Forks—4½s '25.F&A	-----	-----	4¼
Ward Co—4s July 1925.J&J	-----	-----	4¼
OHIO			
Akron—4s 1911.....M&S	-----	-----	3.80
Auglaize Co—			
5s Bridge '07 to '13..J&J	-----	-----	3.80
Avondale (in Cincinnati)—			
5s June 1916.....J&D	-----	-----	3.75
Bowling Green—			
5s Refg 1908 to 1917.M&S	-----	-----	4
Butler Co—			
4½s Bridge '21 & '24.J&J	-----	-----	3.80
4s 1908-1916.....J&J	-----	-----	3.80
Cambridge—			
5s April 1 '07 to '10..April	-----	-----	4
4s 1923.....J&J	-----	-----	4
Canton—			
5s 1915 to 1917.....J&J	-----	-----	3.80
4½s Dec 1908 & 1910.J&D	-----	-----	3.80
4s Imp 1907 to 1910.A&O	-----	-----	3.80
4s '21 '22 '26 & '27 F&A15	-----	-----	3.80
Canton Sch Dist—			
4s 1917 to 1918 .....M&S	-----	-----	3¾
Cincinnati—			
7s Nov 1908.....M&N	-----	-----	3.65
6s Aug 1909.....F&A	-----	-----	3.65
5s Sewer May 1909..M&N	-----	-----	3.65
5s 1930 op 1910.....M&N	-----	-----	3.65
4s Aug 1 1934 .....F&A	-----	-----	3.60
4s S F 1941 op 1921 ..J&J	-----	-----	3.65
3.65 g Feb 1937.....F&A	-----	-----	3.65
3½s Ref '56 op '36.M&N	98½	100	---
3½s 1938 op 1918...F&A	-----	-----	3.65
3½s Water '45 op '25 F&A	98½	100	---
3½s Ref 1952 op '32..J&J	-----	-----	3.65
3s Water 1939 op '19.F&A	-----	-----	3.65
Cincinnati Sch Dist—			
4s 1936 op 1906.....M&S	-----	-----	3.65
3½s 1940 op 1912...A&O	-----	-----	3.65
Cleveland			
5s Viad June 1907...J&D	-----	100	---
5s Library 1918.....A&O	-----	-----	3.75

Bonds.	Bid.	Ask.	To Net.
Cleveland—*Concluded*			
4s Sewer 1910 .....A&O	-----	-----	3.75
4s Ref 1918 .....A&O	-----	-----	3.75
4s Sewer 1925.....J&D	-----	-----	3.75
4s Park 1931 .....A&O	-----	-----	3.75
4s Sewer 1919 .....M&S	-----	-----	3.75
4s Park 1924 .....A&O	-----	-----	3.75
4s Grade Crossing'30.A&O	-----	-----	3.75
Cleveland Sch Dist 4s, April 1 1922.....A&O	-----	-----	3.75
Clifton (in Cincinnati)—			
4½s Water 2d ser '22 A&O	-----	-----	3.75
Columbiana Co—			
4s FundJul20 '07 to'11 J&J	-----	-----	3.80
Columbus—5s 1907 ...A&O	-----	-----	3.85
4½s Sewer 1921 ....M&S	-----	-----	3.75
4s F D June 1 1916...J&D	-----	-----	3.75
4s Dec 1 1927.....J&D	-----	-----	3.75
4s Sewer '33 op '13..M&S	-----	-----	3.75
3½s 1932 op 1912....J&J	-----	-----	3.75
Columbus School Dist—			
4s Mar 1 1926..... M & S	-----	-----	3.65
3½s Mar 1 1923.....M&S	-----	-----	3.65
Cuyahoga Co—			
5s 1907 to 1920 .....A&O	-----	-----	3.75
4s Refund 1907 to '26 A&O	-----	-----	3.75
Dayton—5s Apr 1915..A&O	-----	-----	3.80
4s 1907 to 1918 .....A&O	-----	-----	3.80
3½s Water '07 to '15.J&D	-----	-----	3.80
Dayton Sch Dist—			
4s March 1920.....M&S	-----	-----	3.75
Defiance—			
5s 1907 to 1915 .....M&S	-----	-----	4
4½s 1907-1916.....M&S	-----	-----	4
East Liverpool—			
4s Refdg 1940 op '20.J&J	-----	-----	4
Elyria—			
4s Water 1909 to '23.F&A	-----	-----	3.90
4s Water 1924 to '38.J&D	-----	-----	3.90
Findlay—			
6s Fund 1907 .....J&D	-----	100	---
6s Water Sep 1 '07..Sep 1	-----	100	---
5s Water Mar 1 '08..M&S	-----	-----	4½
Fostoria—			
6s Pvg Sept 1 1907..M&S	-----	100	---
4s Mar 1925.....M&S	-----	-----	4
Franklin Co—			
4½s May 1 '07 to '08 M&N	-----	-----	3.90
4s Bridge '08 to '11..A&O	-----	-----	3.90
Gallipolis—			
5s Water Feb 25 '14.F&A	-----	-----	4
4s Redemp Aug 25 '20 F&A	-----	-----	4
Hamilton—			
5s Gas Feb '08 to '18.F&A	-----	-----	3.90
4½s 1919.....M&N	-----	-----	3.90
Hamilton Co—			
5s Aug 1 '34 op '14...F&A	-----	-----	3.75
4s C H June '36 op '16 J&D	-----	-----	3¾
Lakewood—5s 1920 ...A&O	-----	-----	4.25
Lima—			
5s Impt 1907 to 1909..J&J	-----	-----	4
4s Sewer 1907 to '25.A&O	-----	-----	3.90
3½s Refg '30 op '25.A&O	-----	-----	3.90
Lorain—			
5s Riv Im '18 to '32..J&J	-----	-----	4⅛
Lucas Co—			
4½s Road '07 to '10.A&O	-----	-----	3.90
4s C H 1944 op 1924.M&S	-----	-----	3¾
Madisonville—			
5s 1932 op 1922.....J&J	-----	-----	4
Marietta—			
3½s 1931 op 1911...F&A	-----	-----	4
Marion—			
5s Sewer 1907 to '23.M&S	-----	-----	4
Martin's Ferry—			
5s Sch 1926 to 1944..M&S	-----	-----	4
Mercer Co—			
5s 1907 to 1924.....F&A	-----	-----	3.90
Middletown—			
4s Park 1930 op '20..F&A	-----	-----	4
Norwood—5s Sept 1 '15.Sept	-----	-----	3.80
4½s 1925.....J&D	-----	-----	3.80
4s 1930.....A&O	-----	-----	3.80
Portsmouth—			
4s 1909 to 1924 .....J&D	-----	-----	3.90
Portsmouth School Dist—			
3½s 1917 to 1922 ...A&O	-----	-----	3.90
Sandusky—			
5s Wharf 1907 to '26.F&A	-----	-----	3.90
4s Paving '07 to '10.M&S	-----	-----	3.95
Springfield—			
6s Aug 1 '07 to '10..M&S	-----	-----	3.90
5s Fire Dept '15 to'21 M&S	-----	-----	3.80
4s 1921-1925.....M&S	-----	-----	3.80
Steubenville—4s 1924..M&S	-----	-----	3.90
Tiffin—4s Sept 1 1915..M&S	-----	-----	4
Toledo—5s 1911 .....M&N	-----	-----	3.80
4½s Oct 1919.....A&O	-----	-----	3¾
4½s Dec 1914.....J&D	-----	-----	3¾
4s 1926 .....A&O	-----	-----	3¾
4s Park July 1 1942..J&J	-----	-----	3¾
3½s, Refunding '30.M&N	-----	-----	3¾
Toledo Sch Dist—4s]'23 to'29	-----	-----	3¾
Van Wert Co—			
6s Rd 1911 to 1919..F&A	-----	-----	3.90
Youngstown—			
5s Park March 1 1914.J&J	-----	-----	3.90
5s Fire Oct '07 to '17.A&O	-----	-----	3.90
5s Sc Dis '07 & '08...M&S	-----	-----	4
Zanesville—4½s 1909.A&O	-----	-----	4
OKLAHOMA			
Canadian Co—			
4s Ct H 1922 to 1931.F&A	100	-----	---
Logan Co—			
5s Ref 1919 op 1909..J&J	-----	102	---
Oklahoma City—			
6s Funding 1915....F&A	-----	107.18	---
6s Sewer 1936.....F&A	-----	106.90	---
5s Water 1930.....A&O	113.25	-----	---
Oklahoma City Sch Dist—			
6s 1914.....J&J	108.24	-----	---
4s 1933.....J&J	100	-----	---
Oklahoma Co—			
4½s 1924 to 1933....J&D	104.55	-----	---
Payne Co—			
4½s Refg '20 to '29..A&O	103.74	-----	---
OREGON			
Astoria—6s 1917.....A&O	105	-----	---
Baker City 5s 1923.....J&J	-----	108¼	4.44
Dallas City 5s 1917-26.M&N	-----	-----	4½

* Flat price. *s* Sale price. *d* Now pa t of New York City. *b* Basis. *k* Last Sale

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Bonds.	Bid.	Ask.	To Net.
Portland—			
5s g CH 1922 J&J	-----	-----	4
5s g Bridge 1925 A&O	-----	-----	4
4s g Bridge 1934 J&J	-----	-----	4
Portland School District—			
5s July 1 1914	105	-----	---
Port of Portland—			
5s g Jan 1 1922 J&J	-----	-----	4
4s Dry-dock 1934 J&J	-----	-----	4
Salem—5s 1912 A&O	100	-----	---
PENNSYLVANIA			
6s Agricultural College Feb 1922 F&A	-----	-----	4
4s Funding Feb 1912 F&A	-----	-----	3.25
3½s Funding Feb 1912 F&A	-----	-----	3.25
Allegheny—4s 1907-19 Var	-----	-----	3.75
4s '07 '12 '17 & '27 J&J	-----	-----	3.75
3½s 1907 to 1931 A&O	-----	-----	3.75
Allegheny Co—			
5s Comp 1913 J&J	-----	-----	3.80
4s Road 1934 M & N	-----	-----	3.80
3½s 1932 opt 1922 M&N	-----	-----	3.75
Altoona—4s '34 opt '14 J&J	-----	-----	3.75
4s Ref'g July 1 1936 opt 1916 J&J	-----	-----	3.75
Altoona Sch Dist—			
4s 1911 to 1935 A&O	-----	-----	3.75
Braddock 4½s '07to'16 M&S	-----	-----	3.85
4s 1907 to 1935 M&N	-----	-----	3.85
Chester—3½s 1929 J&J	-----	-----	3.75
Chester Sch Dist—			
3½s July 1931 J&J	-----	-----	3.75
Easton—3½s 1928 A&O	-----	-----	3.75
Easton Sch Dist—			
4s 1924 opt 1914	-----	-----	3.75
Erie—4s 1914 J&J	-----	-----	3.70
Harrisburg—4s 1920 J&J	-----	-----	3.65
3½s 1907 to 1925 M&S	-----	-----	3.65
Harrisburg Sch Dist—			
3½s 1908 to 1933 A&O	-----	-----	3.65
Hazleton—			
4s 1936 opt 1911 F&A	-----	-----	4
Homestead—5.40s '15 M&S	-----	-----	3.90
Johnstown—5s '21 op M&N	-----	-----	3.85
4½s Sept 1 1923 M&S	-----	-----	3.85
4s 1930 opt 1915 M&S	-----	-----	3.85
Lancaster—			
4s Wat Ap '07 to '20 Q-J	-----	-----	3.70
McKeesport—5s W '11 J&J	-----	-----	3.80
Philadelphia—			
3½s Dec '07 to '24 J&J	-----	-----	3.47
3½s Dec 1907 to '26 J&J	-----	-----	3.47
3½s Water 1931 J&J	-----	-----	3.47
3½s July 1932 J&J	-----	-----	3.47
3½s July 1 1934 J&J	100½	101½	---
3s Nov 1 '07 to '19 M&N	-----	-----	3.47
Pittsburgh—			
7s Fund debt 1909 J&J	b3.85	to 3.90	
6s Water Jan 1908 J&J	b3.85	to 3.90	
5s Fd debt imp '13 J&D	b3.85	to 3.90	
4s May 1925 M&N	b3.85	to 3.90	
3½s Ref '07 to '10 A&O	b3.85	to 3.90	
3½s Apr '09 to '30 A&O	b3.85	to 3.90	
Reading—4s '09 to '24 A&O	-----	-----	3.55
4s Apr '18 opt 1898 A&O	-----	-----	3 55
Schuylkill Co—			
4s Oct 1 '16 opt '06 A&O	-----	-----	3.60
3s Jan 1 1921 opt J&J	-----	-----	3.60
Scranton—			
4s Jud Fund '10-'15-'20-'25-'30-'35 A&O	-----	-----	3.60
3½s June 1915 J&D	-----	-----	3.60
Scranton Sch Dist 4s '15-'18-'23-'28-'33 A&O	-----	-----	3.70
3½s 1914-1932 F&A	-----	-----	3.70
Steelton—			
3½s Sch Dist 1930 J&D	-----	-----	4
Uniontown—			
4sImp'28op'18tax-em M&N	-----	-----	4
Wilkes-Barre—			
3½s R'd'g '07 to '29 F&A	-----	-----	3.65
Williamsport—			
3½s Ref '29 opt '09 M&S	-----	-----	---
RHODE ISLAND			
3½ g S H 1934 J&J	107	-----	---
2s State H July 1938 A&O	100	-----	---
Bristol—3½s g 1930 M&S	93	95	---
Burrillville—3½s 1939 M&S	93	-----	---
Cranston—4s g 1939 M&N	100	-----	---
East Providence—			
4s g Fdg June 15 '47 J&D	102		
Lincoln—4s 1928 A&O	100	---	---
Newport—4s g 1927 F&A	103	-----	---
4s May 15 1948 M&N	105	-----	---
3½s g High Sch '54 J&D	97	-----	---
Pawtucket—4s g 1910 J&J	100	-----	---
4s g May 1937 M&N	100	-----	---
3½s 1922 J&D	94	-----	---
Providence—4s g 1921 J&J	-----	-----	3.65
4s g Apr 1927 A&O	-----	-----	3.65
3½s g Wat 1916 M&S	-----	-----	3.65
3½s Sch & Br 1929 M&N	-----	-----	3.65
3s Sewer & Imp 1929 M&N	-----	-----	3.65
Warren—4s '07 to '22 A&O	100	-----	---
Westerly—4s 1927 M&S	100	-----	---
3½s Water Feb 1929 F&A	-----	97¼	---
Woonsocket—4s g '19 A&O	100	-----	---
3½s Wat May 1 '31 M&N	95½	97½	---
SOUTH CAROLINA			
4½s Blue 1928 J&J	114	-----	---
4½s Refund 1933 op '13 J&J	108	-----	---
Charleston—5s Oct '22 A&O	108	-----	---
4½s 1928 A&O	105	-----	---
4s Jan & July 1909 J&J	-----	99	---
Columbia—			
6s 1921 J&J	-----	-----	4.30
4½s 1945 J&J	-----	-----	4.25
Spartanburg—			
4½s Oct 1935 A&O	-----	106.75	---
SOUTH DAKOTA			
4½s Ref'd May 1 1907 J&J	-----	-----	4½
4s Ref'd'g Sept 1909 J&J	-----	-----	3.40
4s May 1909 J&J	-----	-----	3.40
Aberdeen—6s 1915 J&J	-----	-----	4.25
5s Oct 1 1907 to 1921 A&O	-----	-----	4.20
4½s Sewer July 2 '26 J&J2	-----	-----	4.20

Bonds.	Bid.	Ask.	To Net.
Custer Co—6s 1920 opt 1910	-----	-----	4.75
Faulk Co—6s 1915 S-an	-----	-----	4.50
Lawrence Co—			
5s C H '26 opt '16 M&N	-----	-----	4¼
Marshall Co—6s 1915 J&J	-----	-----	4.50
Mitchell—5s '24 opt '14 M&N	-----	-----	4.25
Sioux Falls—5s 1923 J&J	-----	-----	4.25
Sch Dist 5s Oct 2 1925 Oct	-----	-----	4.25
Watertown—6s 1908 J&J	-----	-----	4.50
Yankton Co—			
4s Rfdg 1919 op '14 M&N	-----	-----	4⅛
TENNESSEE			
4½s Penit'y Oct 1913 A&O	105	-----	---
4½s Redemption 1913 A&O	105	-----	---
4s Redemption 1907 A&O	100	-----	---
3s Settlement (100) 1913 J&J	*94	-----	---
3s Settle't (1000) 1913 J&J	*-- --	95	---
3s Scrip	110	-----	---
Chattanooga—6s '09 A&O	-----	-----	4.25
5s Apr 15 1920 A&O15	-----	109¼	4.20
Davidson Co—			
5s Asylum 1913 J&J	106	-----	---
4s Turnpike 1922 J&J	100	104	---
Knoxville—6s 1915 J&J	-----	-----	4.25
5s g Imp 1921 A&O	-----	-----	4.25
4s June 1 1929 J&D	-----	-----	4.10
NorthKnoxville5s'19 M&S	-----	-----	---
Memphis—			
6s Comp 1915 J&J	110	-----	---
6s Comp Flip 1907 J&J	100	-----	---
4½ Refdg g 1926 J&J	103	106	---
4s Water 1933 M&N	99	100½	---
Nashville—6s '11 A30&O30	-----	-----	4
6s Water 1913 A30&O30	-----	-----	4
5s Sewer Dec 1911 J&D	-----	-----	4
5s Haymarket 1922 M&S	-----	-----	4
4½s July 1907 J&J	-----	-----	4
4½s April 1 1923 A&O	-----	-----	4
4s Water 1919 J&J	-----	-----	4
4s Sewer 1927 J&J	-----	-----	4
Shelby Co—4s 1955 J&J	-----	-----	---
TEXAS			
5s Red April 1909 J&J	-----	-----	---
Austin—Ref 4-5s 1931 J&J	90	93	---
Austin Co—5s 1930	-----	-----	---
Beaumont—			
5s 1941 opt 1921 J&D	102	-----	---
4s 1942 opt 1922 J&D	89	91	---
Bexar Co—			
6s Ct H Feb '34 op '04 A	-----	-----	4.25
5s Ref Jan 1939 opt 1909	-----	-----	4.25
4½s 1939 opt '09 Apr 10	-----	-----	4.25
Dallas—6s, F'd'g 1917 A&O	110	117	4
5s Water 1917 J&J	103	107	---
5s June 1 1931 J&D	-----	-----	4
5s g Aug 1928 F&A	-----	-----	4
4s Water 1940 J&J	-----	-----	4
Denison—5s 1920 J&J	-----	-----	4½
Denton Co—5s 1936 op A&O	-----	-----	4⅛
Ellis Co—			
5s Nov16'34 op '04 A&O10	-----	-----	4⅛
El Paso 5s '29 opt '14 F&A	102	-----	---
5s Water 1929 op 1909 F	100	-----	---
Fort Worth—			
6s Water 1922 F&A	110	-----	---
5s Ref 1920 J&J	103	-----	---
4s Ref'd'g 1941 J&J	96	98½	---
Galveston—			
d5s F'd'g '15 op '05 M&N	98	100	---
d5s Water 1928 op '08 J&J	99	100	---
d5s Lim debt Sept 1 1921	98	100	---
d5s Lim debt June 1 1923	99	100	---
d5s Lim debt 1927	98	100	---
5s Grade Rais 1944 A&O	99	-----	---
Galveston Co—			
5s 1913 op 1903 April 10	98	-----	---
Goliad Co—			
5s Mar 10 1919 April 10	-----	-----	4⅛
Harris Co—			
5s 1935 op 1905 A&O	-----	-----	4⅛
Houston—6s Fund '12 J&J	102	-----	---
5s Comp July 1918 J&J	101	-----	---
5s Sew Nov 15 1939 M&N	-----	-----	4.50
Llano Co—5s 1919	101	-----	---
McLennan Co—			
6s Bridge 1909 April 10	104	-----	---
Milan Co—5s 1935	-----	-----	4.10
Paris—6s Apr '37 op '12 J&J	105	-----	---
5s Imp June 1930 J&J	104	-----	---
San Antonio—			
6s g Imp 1917 op '07 J&J	100	-----	---
5s 1917 op 1907 F&A	100	-----	---
4½s May 1 1920 M&N	101	102	---
Sherman—6s Ref '12 A&O	-----	-----	4.50
6s Funding 1930 A&O	-----	-----	4.50
Tarrant Co 4s Ref'd'g 1919	-----	-----	4
Waco—5s g 1923 A&O	102	105	---
5s Imp 1920 M&S	102	-----	---
5s Nov 1 1934 M&N	-----	-----	4.40
4s Jan 1 1931	91	-----	---
UNITED STATES—See page 23.			
U. S. Possessions—See under Foreign Governments, page 50.			
UTAH			
5s Territorial 1912 J&J	-----	-----	3.50
4s State 1916 J&J	-----	-----	3.50
3½s Ref 1918 J&J	-----	-----	3.50
3¼s Refund'g 1920 J&J	-----	-----	3.50
Ogden—6s g 1911 op	-----	-----	4.10
5s 1913 M&N	-----	-----	4.10
4½s 1918 op 1908 F&A	-----	-----	4.10
4s Ref'g 1921 op 1911 J&D	-----	-----	4.10
Ogden Sch Dist—			
4s July 1922 op '12 J&J	-----	-----	4
Salt Lake City—			
5s Funding 1914 M&N	-----	-----	4
4½s Ref Jan 1 1924 J&J	-----	-----	4
4s Ref Jan 1921 J&J	-----	-----	4
4s Water '20 op '10 A&O	-----	-----	4
4s S & W '25 op '15 A&O	-----	-----	4
Salt Lake City Sch Dist—			
5s 1912 & 1913 F&A	-----	-----	4
Salt Lake County—			
5s Fd 1917 op '07 F&A	-----	-----	4¼
Weber Co—			
5s 1921 op 1911 A&O	-----	-----	4
4s 1922 op 1912 J&J	-----	-----	4

Bonds.	Bid.	Ask.	To Net.
VERMONT			
6s Agric Col 1910 J&D	109	-----	---
Barre—4s Water '14 J&D	100	-----	---
3½s 1922 op 1918 J&J	95	-----	---
Bennington—4s 1917 J&J	100	-----	---
Brattleboro—4s 1918 J&J	100	-----	---
Burlington—4s 1919 J&J	100	-----	---
Middlebury—			
4s 1941 op 1921 M&N	100	-----	---
Montpelier—			
4s 1919 opt 1904 A&O	100	-----	---
Rockingham—			
4s Jan 1908 to 1917 J&J	100	-----	---
Rutland—4s g 1924 M&N	100	-----	---
VIRGINIA			
3s New c 1932 J&J	* 93¾	94¼	---
3s Funded debt '91 J&J	*-----	95¾	---
6s deferred ctfs 1871	-----	-----	---
Brown Bros ctfs	*-----	22	---
Danville—5s 1925 J&J	-----	-----	4.75
4s Street Im Sept 1925	-----	-----	3.75
Lynchburg—8s 1907 J&J	-----	-----	4
5s Perm Imp '26 op J&J	-----	-----	4
4½s Ref June 1 1927 J&J	109	112	---
4s Refunding 1935 M&S	103	-----	---
4s Refunding 1934 J&J	103	-----	---
4s Water 1938 F&A	98	100	---
Manchester—4s 1935	98	100	---
NewportNews—4½s'43 M&N	102	-----	---
Norfolk—6s Ren 1914 A&O	*105	108½	---
5s Renewal Apl 1911 A&O	103	105	---
4s General 1929 M&N	101	102	---
4s Water Oct 1 1934 A&O	97	100	---
4s Impt March 1936 M&S	100	101	---
Petersburg—5s Aug '29 F&A	-----	-----	---
Portsmouth—4s Jan '30 J&J	98½	100	---
Richmond—			
8s 1908 to 1909 J&J	-----	-----	4
6s 1908 to 1914 J&J	-----	-----	4
5s 1920 to 1922 J&J	107	-----	---
4s Jan 1 1924 to '26 J&J	100	101	---
4s Ref'd'g reg 1929 J&J	100	101	---
4s July 1 1925 J&J	100	101	---
4s Jan 1 1938 J&J	100	101	---
WASHINGTON			
Clallam Co—4½s 1921 M&N	-----	-----	4.25
King Co—5s '29 op '09 J&J	-----	-----	3⅞
Olympia—6s '20 op '10 J&J	100	-----	---
Pierce Co—			
6s Fund '11 op '01 June 1	-----	-----	4¼
5s May 2 1912 op '02 May	-----	-----	4⅛
Seattle—5s F'dg g 1911 J&J	-----	-----	4
5s g Gen 1912 A&O	-----	-----	4
4s Lib. Oct 15 '22 A&O 15	-----	-----	3⅞
4s April 1925 A&O	-----	-----	3⅞
Seattle Sch Dist No 1—			
4½s g May 1 '24 M&N	-----	-----	4
Spokane—6s Water '11 A&O	-----	-----	4
5½s Feb 1 1918 F&A	-----	-----	4
5s g Water Sept 1 1914	-----	-----	4
4s Water 1925 J&J	-----	-----	3⅞
Spokane Co—			
4s ref 1921 op 1911 J&D	-----	-----	4
Spokane Sch Dist No 81—			
6s July 1 1910 J&J	-----	-----	4
4½s Mar 1 1924 M&S	-----	-----	4
Stevens Co—			
4½s Fund '21 op '11 M&S	-----	-----	4.25
Tacoma—6s 1911 A&O	-----	-----	4½
5s g Fund 1920 F&A	-----	-----	4½
Tacoma Sch Dist No 10—			
4½s Feb 1920 F&A	-----	-----	4¼
Whatcom Co—6s 1911 Dec	-----	-----	4.15
4½s F'd'g '22 op '12 J&J	-----	-----	4.15
Whitman Co—5s '12 op Apr	-----	-----	4
WEST VIRGINIA			
Charleston—			
4s Sept 1 '22 op '12 Sept 1	98	-----	---
4s Bridge 1935 op '25 J&J	97	-----	---
Charleston Sch Dist—			
4½s 1932 op 1907 May	100	-----	---
Huntington—6s 1921 O	100	-----	---
Martinsburg—			
4s July 15 '34 op '21 J&J	98	-----	---
Parkersburg—5s '16 June	104	-----	---
4s 1923 op 1913 A&O	98	-----	---
Wheeling—6s 1924 op N	102	-----	---
5s City July 1 1919 op J	102	-----	---
4½s Bridge July 1 '24 op J	101	-----	---
4s Ref 1912 to '36 July 1	102	103½	3.40
WISCONSIN			
Appleton—			
4s High Sc '08 to '24 F&A	-----	-----	4
Bayfield Co—			
5s g July 1918 A&O	-----	-----	4
Green Bay—5s '08 to '17 J&J	-----	-----	3.90
4s Ref'd'g 1907 to '20 J&J	-----	-----	3.90
Kenosha—			
3½s 1919 op 1909 J&J	-----	-----	3⅞
LaCrosse—5s '15 op '05 J&J	-----	-----	3.90
3½s Ref'd'g 1919 A&O	-----	-----	3.85
Langlade Co—			
4s June 1 '14 to '23 June 1	-----	-----	4
Madison—4s Oct 1925 Oct	-----	-----	3.90
Milwaukee—5s 1907 J&J	-----	-----	3¾
5s Liby&Mu '07 to '17 J&J	-----	-----	3.80
4s Viaduct 1907 to '26 J&J	-----	-----	3.80
3½s Jan 1907 to 1921 J&J	-----	-----	3¾
Milwaukee Co—			
4s Viad Sept 1 '07-25 M&S	-----	-----	3.80
5s Build July 1 '07 J&J	-----	-----	4
Racine—5s 1912 April	-----	-----	---
5s July 1916 op 1906 J&J	-----	-----	4
4s School 1907-1923 F&A	-----	-----	3.90
3½s Sch '19 op '09 July 1	-----	-----	3.90
Racine Co—			
4s Asylum '09 to '23 F&A	-----	-----	3.85
South Milwaukee—			
5s Water Oct 1 1913 A&O	-----	-----	4.10
Washburn 5s Fund '15 M&N	-----	-----	4¼
Wausau—4s '11 to '25 A&O	-----	-----	4
WYOMING			
6s Cap 1908 to 1911 Jan 1	-----	-----	4
6sUniver'yBldg'08to'11 Jan1	-----	-----	4
Cheyenne—			
5s Ref'g '31 op '11 F&A	-----	-----	4.25
Evanston—5s 1930 op 1910	-----	-----	4.75
Sheridan—5s '34 op '14 A&O	100	-----	---
Uinta Co—			
4½s '09 to '18 op '09 J&J	-----	-----	4.50

* Flat price. b Basis. d Stamped 2½% until Dec. 1 1906. k Last sale

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BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the *closing day of the month preceding the date of issue*, though often are nominal. An asterisk (*) denotes sales. The letter (*h*) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

ALABAMA—*Nat. banks Nov.* 12; *State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham.	$	$	$		Per	share.
Amer. Tr & Sav Bk.	200,000	45,000	2,920,000	100	------	235
Birming'mTr & Sav	500,000	282,423	3,882,172	100	210	-----
Citizens' Sav Bank	50,000	5,000	400,000	100	100	-----
CommercialStateBk	a62,100	2,000	150,000	100	90	100
First National Bank	1,000,000	491,559	7,611,259	100	260	300
Jefferson Co Sav Bk	100,000	137,819	1,070,292	100	225	-----
People'sSav Bk&Tr	75,000	42,939	1,032,863	100	125	150
Traders' Nat Bank	100,000	v 6,000	v 436,000	100	102	110
Mobile.					Per	share.
Bk of Mobile, N BA	100,000	33,184	747,589	100	180	200
First National Bank	300,000	643,219	2,611,634	100	395	400
Leinhauf Bank'gCo.	150,000	120,000	700,000	100	------	-----
Merchants' Bank	150,000	45,294	698,457	100	150	-----
People's Bank	150,000	574,826	2,274,030	100	500	-----
Central Trust Co	250,000	83,250	506,321	100	145	150
City Bank & Tr Co.	500,000	418,593	1,758,043	100	220	221
Montgomery.					Per	share.
American Nat Bank	Absorbed	by Fourth	Nat. Bk.	----	------	-----
Exchange Nat Bank	300,000	78,314	342,242	100	126	129
First Nat Bank	1,000,000	267,627	3,847,459	100	160	164
Fourth Nat Bank	500,000	244,832	1,187,652	100	157	159
Montgom'y Bk &Tr	250,000	5,349	341,768	100	100	102½
New Farley Nat Bk	200,000	20,000	------	----	117	120
Union Bk & Tr Co.	100,000	31,049	231,789	100	129	132

ARIZONA—*Nat. banks last call Nov.* 12; *State banks Oct.* 20.

Phoenix—					Per	share.
Nat Bk of Arizona	100,000	86,106	571,249	100	------	150
Phoenix Nat Bank	100,000	109,044	1,004,600	100	-----*	135
Val Bk of Phoenix	100,000	30,000	400,000	100	-----*	100

ARKANSAS—*Nat. banks Nov.* 12; *State institutions latest returns.*

Little Rock—					Per	share.
Bank of Commerce	100,000	130,000	1,175,000	25	40½	-----
Exchange Nat Bk	300,000	136,300	1,437,550	100	-----*	160
German Nat Bank	300,000	332,260	1,427,128	100	-----*	185
State National Bk	y100,000	14,357	431,487	100	-----*	115
Little Rock Tr Co	a100,000	44,000	------	25	------	-----
Mercantile Trust Co	b100,000	5,600	650,000	b 40	------	-----
Union Trust Co	250,000	31,000	900,000	100	140	-----
Pine Bluff—					Per	share.
Bank of Pine Bluff	100,000	83,162	542,000	----	------	-----
Citizens' Bank	100,000	42,199	709,726	----	------	-----
Cotton Belt S &TCo	60,000	17,374	227,775	----	------	-----
Merch & Plant Bk	175,000	58,479	548,992	25	------	-----
Simmons Nat Bk	v100,000	v32,000	v270,000	100	------	-----

CALIFORNIA—*Nat banks Nov.* 12; *State institutions latest returns*

Los Angeles—					Per	share.
American Nat Bk	1,000,000	143,983	4,387,074	100	115	116
Amer Sav'gs Bank	225,000	50,000	1,450,126	100	------	-----
Bk of Los Angeles	72,000	14,800	312,119	100	123	-----
B'way Bk & Tr Co	250,000	152,914	2,262,709	100	155	-----
Central Bank	100,000	135,276	2,367,273	100	240	-----
Citizens' Nat Bank	200,000	342,719	3,035,189	100	237	-----
Commercial Nat Bk	200,000	30,899	1,320,111	100	135	-----
Dollar S Bk & Tr Co	100,000	30,890	1,050,331	100	140	-----
Equitable Sav Bk	50,000	34,597	1,348,296	100	------	-----
Farmers' & Mer Nat	1,500,000	1,528,780	12,158,262	100	375	383
Federal Bank	25,000	6,986	215,265	100	------	-----
First Nat Bank	1,250,000	r1,358,991	16,394,570	100	420	430
Germ-Am Sav Bk	600,000	250,787	9,373,448	100	310	325
Home Savings Bk	200,000	20,690	748,194	100	131	-----
Intern'l Sav Ex Bk	134,000	4,340	553,000	100	------	-----
Merchants' Nat Bk	200,000	386,624	4,286,664	100	440	-----
Nat Bk of California	500,000	105,907	2,092,384	100	180	250
Security Savings Bk	500,000	295,001	15,515,339	100	230	-----
South'n Cal Sav Bk	100,000	344,163	7,569,673	100	------	-----
Los Angeles Tr Co	1,000,000	191,724	4,154,920	100	123	-----
Merchants' Tr Co	500,000	20,000	1,073,000	100	94	99
Metrop Bk & Tr Co	250,000	85,000	871,304	100	------	-----
Southern Trust Co	y200,000	11,760	1,138,857	100	------	-----
State Bank & Tr Co	500,000	25,000	1,980,204	100	93	100
Union Tr& Title Co.	700,000	New Com	pany.			
U S Nat Bank	200,000	56,630	586,034	100	155	-----
Oakland—					Per	share.
California Bank	a175,500	32,000	1,000,000	100	105	-----
Central Bank	300,000	437,796	7,856,477	h 30	65	70
Farmers' & Mers Bk	70,100	64,000	1,050,000	100	125	-----
First National Bank	300,000	134,408	3,975,545	100	125	130
Oakland Bk of Sav	1,000,000	114,239	12,216,463	75	------	-----
Sec'y Sav Bk &TCo	10,000	3,134	676,769	20	25	30
State Savings Bank	100,000	104,421	814,519	100	------	-----
Union Nat Bank	150,000	178,380	3,144,781	100	------	-----
Union Savings Bk	300,000	272,500	5,728,546	100	------	-----
Sacramento—					Per	share.
California State Bk.	a 914,000	196,753	6,225,000	100	150	-----
Farm & Mech S Bk	200,000	29,517	962,672	40	------	42
N B D O Mills & Co.	500,000	n 493,367	n4,164,862	100	------	-----
People's Sav'gs Bk	266,500	93,050	1,950,332	----	------	-----
Sacramento Bank	400,000	256,841	4,149,145	80	120	125
San Francisco—					Per	share.
American Nat Bk	1,000,000	358,924	8,383,840	100	130	-----
Bank of California	4,000,000	9,896,617	26,461,278	100	363	365
Bank of Italy	500,000	25,049	1,015,123	----	------	-----
Citizens' Nat Bk	200,000	10,970	685,989	----	------	-----
City & County Bk	350,000	60,780	1,062,575	100	------	-----
Columbus S & L Soc	130,000	97,128	2,106,715	250	------	-----
Crocker Nat Bank	1,000,000	1,803,773	26,537,478	100	------	-----
Don'hoe-Kelly B Co	650,000	125,000	2,500,000	100	------	-----
First National Bank	y1,500,000	1,689,731	13,801,303	100	295	315
French-Amer Bank.	1,000,000	133,884	1,397,214	100	------	-----
French Savings Bk	600,000	54,407	3,668,408	100	------	-----
German Sav & Loan	b1,000,000	1,252,719	38,476,520	b833	2900	-----

CALIFORNIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Fran. (Con.)	$	$	$		Per	share.
Gremania Nat Bk	300,000	24,659	734,330	100	------	-----
Humboldt Sav Bk	300,000	179,442	5,263,939	----	2100	-----
Market St Bank	a 101,432	9,391	564,326	100	------	-----
dMechanics Sav Bk	250,000	12,355	775,190	----	------	-----
Mission Bank	200,000	23,506	1,008,105	----	------	-----
Mutual Savings Bk	b300,000	375,759	9,943,885	b 30	90	-----
Nat Bk of the Pac	300,000	8,337	798,098	----	------	-----
Provident Bank	a100,000	New	Bank.			
San Fran Nat Bk	1,000,000	463,904	4,750,987	100	------	-----
San Fran Sav Union	1,000,000	1,065,885	33,473,393	250	617	-----
Sav & Loan Society	b750,000	118,263	7,116,895	b 75	100	-----
Scand-Am Sav Bk	300,000	30,000	1,100,000	100	------	-----
Seaboard Bank	a187,500	37,870	1,126,578	----	------	-----
Security Savings Bk	500,000	150,486	4,934,819	250	390	425
U S Nat Bank	200,000	14,014	856,984	----	------	-----
Wells Far Nev Nat	6,000,000	4,279,762	30,896,479	----	------	-----
Western Nat Bank	1,000,000	152,244	4,319,716	100	------	-----
Cal Safe Dep & T Co	2,000,000	893,482	7,859,954	100	129	-----
Central Trust Co	a1,500,000	292,573	3,751,748	100	------	-----
Mercantile Trust Co	y1,000,000	720,246	12,579,409	100	230	-----
Metrop. Tr.Sav.Bk.	688,612	143,150	467,998	----	------	-----
Union Trust Co	a1,180,000	1,159,203	22,363,636	b800	------	-----
San Jose—					Per	share.
Bank of San Jose	300,000	280,089	1,891,431	100	------	*175
Comm'l & Sav Bk	150,000	15,000	388 456	50	------	-----
First National Bank	300,000	271,092	1,819,527	100	170	175
San Jose S Dep Bk	300,000	700,000	4,705,323	30	100	105
Security St & S Bk	200,000	24,000	1,155,670	20	------	-----
Gard C Bk & Tr Co	250,000	129,710	1,755,260	100	------	*135

CANADA.—See last page.

COLORADO—*Nat. banks Nov.* 12; *State institutions latest returns.*

Colorado Spr'g –					Per	share.
Colorado Sav Bk	50,000	20,310	375,494	100	------	-----
El Paso Nat Bank	200,000	n 153,814	n2,420,059	100	------	-----
Exchange Nat Bk	100,000	n 229,541	n3,630,429	----	------	-----
First National Bank	100,000	n 418,407	n3,153,599	100	------	-----
Colo Title & Tr Co.	300,000	86,550	1,933,692	100	------	-----
Denver—					Per	share.
Capitol Nat Bk	300,000	v 100,000	v2,150,000	----	------	-----
Central Savings Bk.	100,000	91,487	2,014,126	100	------	-----
Colorado Nat Bank.	500,000	465,758	14,960,704	100	------	-----
Denver Nat Bank	500,000	594,895	11,502,789	100	------	-----
Denver Stk Yds Bk	100,000	22,845	786,779	----	------	-----
First National Bank	1,000,000	1,086,874	21,890,354	100	------	-----
Nat Bk of Comm'ce	500,000	314,504	3,119,794	100	------	-----
U S Nat Bank	200,000	53,550	2,095,438	----	------	-----
Continental Tr Co	300,000	245,276	1,088,182	----	------	-----
German-Am Tr Co	300,000	9,597	757,856	----	------	-----
International Tr Co	250,000	279,551	4,726,519	100	------	-----
Leadville—					Per	share
American Nat Bank	100,000	28,579	476,992	----	------	-----
Carbonate Nat Bk	100,000	63,214	2,526,225	100	------	-----
Pueblo—				No	minal	prices
First National Bank	300,000	306,712	9,040,365	100	------	-----
Mercantile Nat Bk	100,000	41,520	1,084,540	100	135	145
Pueblo Savings Bk	a50,000	12,000	1,281,352	100	------	200
Western Nat Bank	100,094	33,147	756,726	100	125	135

CONNECTICUT—*Nat bks. Nov.* 12: *other institutions also Nov.* 12.

Bridgeport—					Per	share.
Bridgeport Nat Bk	215,850	265,164	1,073,360	50	95	-----
City National Bank	250,000	335,070	1,652,830	100	162	-----
Connecticut Nat Bk	332,100	294,100	1,304,438	100	160	-----
First National Bank	250,000	328,189	1,371,465	100	196	-----
Pequonnock Nat Bk	200,000	145,564	739,285	100	150	-----
Bridgeport Trust Co	200,000	100,000	1,287,044	100	------	-----
Hartford—					Per	share
Aetna Nat Bank	525,000	c729,636	3,980,389	100	200	-----
American Nat Bk	600,000	c367,023	1,545,899	50	70	-----
Charter OakNat Bk	500,000	298,131	1,860,632	100	135	-----
City Bk of Hartford	440,000	c79,106	1,355,351	100	101	103
Conn River Bkg Co.	150,000	141,000	681,000	30	59	-----
Far & Mech Nat Bk	500,000	175,954	1,067,377	100	112	115
First National Bank	650,000	c370,707	3,522,924	100	150	-----
Hartford Nat Bank.	1,200,000	884,077	3,600,183	100	x147	148
National Ex Bank	500,000	268,424	1,506,802	50	65	-----
Phoenix Nat Bank	1,000,000	604,772	1,561,384	100	x125	127
Security Company	200,000	c135,485	825,092	100	x145	-----
State Bank	400,000	c354,487	2,167,171	100	150	-----
United States Bank	100,000	302,516	2,156,337	100	425	-----
Conn Tr & S D Co	300,000	c448,479	3,453,814	100	250	-----
Fidelity Co	50,000	c39,984	269,001	100	155	-----
Hartford Trust Co	300,000	c313,016	2,059,643	100	x182	-----
New Haven—					Per	share.
City Bank of N H	500,000	154,226	1,015,722	100	150	-----
First National Bank	500,000	369,132	2,004,486	100	175	-----
Mechanics' Bank	300,000	71,185	966,023	60	67	-----
Merchants' Nat Bk	350,000	193,169	1,372,711	50	68	71
Nat New Haven Bk	464,800	369,445	1,244,301	100	200	-----
Nat Tradesm's Bk	300,000	316,037	1,518,174	100	183	-----
N H Co Nat Bank	350,000	379,849	1,432,419	10	17	19
People's Bk & Tr Co	90,000	------	317,064	100	102	-----
Second Nat Bank	500,000	543,542	1,139,250	100	200	-----
Yale National Bank	500,000	228,026	1,317,390	100	138	-----
New Haven Tr Co	150,000	62,454	462,639	100	125	-----
Union Trust Co	100,000	183,732	608,752	100	160	-----
Norwich—					Per	share.
First National Bank	300,000	v60,000	v542,000	100	------	-----
Merchants' Nat Bk	100,000	44,304	337,754	100	------	-----
Thames Nat Bank	1,000,000	849,203	1,654,747	100	------	-----
Uncas Nat Bank	100,000	25,178	164,095	----	------	-----
Thames L & Tr Co	100,000	70,699	573,926	100	------	-----

*Sale price. *a* Capital paid in; authorized amount is larger. *b* This is capital paid in; authorized amount is larger; when full paid, par value will also be increased. *g* Deposits include letters of credit. *k* Capital and surplus to be increased. *x* Ex-dividend. *y* Capital to be increased. *d* To merge into Sav and L.Society. *h* Book value. *v* These are figures issued before last call. *c* Figures are of date Jan 26'07. *n Sept.* 4. *r*Jan.10'07.

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CONNECTICUT.—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Waterbury—	$	$	$		Per	share.
Citizens' Nat Bank	300 000	130,000	725,000	100	130	140
Fourth Nat Bank	100,000	56,194	698,163	100	150	-----
Manufac's' Nat Bk	100,000	68,319	1,038,725	100	150	-----
Waterbury Nat Bk	500,000	376,424	1,015,188	50	80	-----
Colonial Trust Co	400,000	150,794	1,893,931	100	------	150

DELAWARE—*Nat. banks Nov.* 12; *State institutions latest returns*

Wilmington—					Per	share.
Central Nat Bank	210,000	83,672	527,239	100	115	120
Famrers' Bank	200,000	62,699	716,500	50	120	130
First National Bank	500,000	292,478	1,275,128	100	-----*	135½
Nat Bk of Delaware	110,000	144,784	719,626	100	200	225
N B of Wilmington and Brandywine	200,010	350,360	1,353,569	30	85	93
Union Nat Bank	203,175	486,206	1,725,139	25	------	*89
Equitab Gu &Tr Co	500,000	574,000	2,000,000	100	200	230
SecurityT & S D Co	600,000	621,642	2,237,936	100	200	230
Wilmington Tr Co	300,000	100,467	770,000	50	95	110

DIST. OF COL.—*Nat. bks.] Nov.* 12; *other institutions latest returns.*

Washington—					Per	share.
American Nat Bk	500,000	164,499	2,295,414	100	168	175
Central Nat Bank	500,000	295,869	2,177,871	100	390	-----
Columbia Nat Bank	250,000	259,679	1,762,829	100	305	325
Commercial Nat Bk	500,000	187,622	2,405,279	100	200	-----
Farm & Mech Nat	252,000	404,567	1,432,681	100	310	326
Lincoln Nat Bank	200,000	56,760	757,712	100	130	142
Nat Bank of Wash	200,000	420,705	1,549,936	100	600	700
Nat Capital Bank	200,000	203.739	1,083,336	100	205	225
Nat Met Bank	800,000	692,915	3,625,096	100	318	335
Riggs Nat Bank	1,000,000	1,412,097	8,626,737	100	600	650
Second Nat Bank	500,000	211,383	1 611,949	100	151	153
Traders' Nat Bank	200,000	r 56,426	1,283,248	100	150	200
Amer Secu & Tr Co	3,000,000	------	--	100	270	280
Nat Safe D Sav &Ts	1,000,000	392,180	6,139,637	100	190	193
Union Trust Co	b1,200,000	129,842	1,931,737	100	137	139½
Wash Exch Bank	150,000	------	----	100	125	135
Wash Loan & Tr Co	1,000,000	676,049	6,194,942	100	210	216

FLORIDA—*Nat. banks Nov.* 12; *State institutions latest returns.*

Jacksonville—					Per	share
Atlantic Nat Bank	350,000	233,141	3,026,281	100	150	-----
Commercial Bank	100,000	45,783	814,904	100	130	135
Florida Nat Bank	500,000	71,983	2,062,283	100	------	-----
Nat Bk of Jack'ville	300,000	557,146	3,516,859	100	350	375
State Bank of Fla	50,000	19,610	701,903	100	110	105
Guar Tr & Sav Co	100,000	5,251	167,000	100	100	-----

GEORGIA—*Nat. banks Nov.* 12; *State institutions latest returns*

Atlanta—				Nom	Per inal Pr	share. ice.
Atlanta Nat Bank	500,000	587,024	5,589,284	100	350	400
Central Bk & Tr Cor	500,000	42,689	1,629,629	100	115	125
Fourth Nat Bank	400,000	373,664	4,376,069	100	170	200
Ga Sav Bk & Tr Co	100,000	28,612	274,254	100	125	130
Germania Sav Bank	g200,000	13,346	96,584	100	95	100
Lowry Nat Bank	500,000	571,567	3,373,921	100	245	250
Maddox RuckerBCo	200,000	549,029	2,247,818	100	------	-----
Neal Bank	g100,000	375,000	2,396,732	100	------	-----
Third Nat Bank	200,000	367,928	3,001,465	100	250	270
Title Guar & Tr Co	500,000	161,000	------	100	------	-----
Trust Co of Georgia	500,000	162,519	589,081	100	120	130
Augusta—					Per	share.
Augusta Savings Bk	50,000	69,049	860,311	100	150	-----
Georgia RR Bank	200,000	305,875	2,245,825	100	------	-----
Merchants' Bank	75,000	87,824	584,361	100	200	-----
Nat Bk of Augusta	250,000	184,283	754,915	100	135	140
Nat Exchange Bank	400,000	162,074	1,100,939	100	132	135
Planters' L & S Bk	50,000	89,610	911,210	10	17	19
Union Sav Bank	30,000	68,004	774,247	----	------	-----
Equitable Trust Co	285,000	26,895	y23,559	100	------	100
Columbus—					Per	share.
Columbus Sav Bank	200,000	76,279	666.662	50	75	80
Fourth Nat Bank	100,000	165,882	417,469	100	210	230
Home Savings Bank	100,000	42,000	275,000	100	123	125
Merch & Mech Bk	125,000	85,000	300,000	100	147	150
Nat Bk of Columbus	b100,000	c230,000	504,514	100	209	210
Third Nat Bk	200,000	207,121	653,885	100	155	160
Macon—					Per	share.
American Nat Bank	250,000	257,877	1,920,681	100	165	170
Cent Georgia Bank	100,000	15,319	269,602	100	88	90
Commerc'l & SavBk	50,000	59,386	832,994	100	195	200
Exchange Bank	500,000	145,936	1,750,361	100	85	88
Fourth Nat Bank	250,000	1,944	350,417	----	102	105
Home Sav Bank	50,000	20,567	433,314	100	103	105
Macon SavingsBank	100,000	10,000	225,000	100	75	76
Union Sav Bk & Tr	200,000	25,406	476,769	100	85	88
Savannah—					Per	share.
Chatham Bank	150,000	43,177	807,840	100	113	-----
Citizens' & South Bk	700,000	635,875	5,566,439	100	203	205
Commercial Bank	50.000	24.724	494,498	100	135	-----
Exchange Bank	125,000	5,550	162,000	100	109	110
Germania Bank	300,000	265,854	1,742,855	100	173	175
Hib Bk of Savannah	200,000	63,714	542,502	---	133	-----
Merchants' Nat Bk	500,000	126,165	725,586	100	110	111½
NatBk of Savannah	250,000	361,189	1,059,124	100	210	220
Oglethorpe Sav & Tr	g125,000	100,839	932,869	100	160	165
Savann'h Bk&TrCo	350,000	225,706	1,431,974	100	158	160
Savannah Trust Co	500,000	171,267	1,050,133	100	138	-----

IDAHO—*State institutions latest returns.*

Boise City—					Per	share.
Bank of Commerce	100,000	75,000	950,000	----	------	-----
Boise City Nat Bk	c100,000	125,000	1,500,000	----	------	-----
Capital State Bank	100,000	80,000	1,129,000	----	------	-----
First Nat of Idaho	100,000	119,558	1,147,126	----	------	-----
Idaho Tr&SBk Ltd	200,000	27,189	548,881	100	------	-----

ILLINOIS—*Nat. banks Nov.* 12; *State institutions Nov.* 13.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Per	share.
Aurora Nat Bank	100,000	l154,944	1,218,955	100	------	-----
First Nat Bank	100,000	168,043	727,640	----	------	-----
German-Am Nat Bk	100,000	123,792	544,181	----	------	-----
Merchants' Nat Bk	100,000	93,396	646,992	100	------	-----
Old Second Nat Bk	200,000	49,257	928,219	----	------	-----
Chicago—					Per	share.
Bankers' Nat Bank	2,000,000	1,167,170	17,417,596	100	208	213
Calumet Nat Bank	100,000	l34,314	813,924	100	155	-----
Chicago City Bank	500,000	128,937	1,517,968	100	150	-----
Commercial Nat Bk	b2,000,000	1,976,611	40,015,071	100	310	325
Continental Nat Bk	4,000,000	r2,581,337	60,350,562	100	x245	250
Cook Co State S Bk	50,000	4,892	317,502	100	110	-----
Corn Exch Nat Bk	3,000,000	4,195,804	52,151,965	100	390	396
Drexel State Bank	200,000	27,216	1,225,420	100	150	-----
Drovers' DepNatBk	600,000	r 329,084	6,236,739	100	230	240
Englewood State Bk	200,000	29,804	586,570	100	115	124
Federal Nat Bank	500,000	72,214	1,086,185	100	95	102
First National Bank	8,000,000	6,733,649	103197624	100	380	384
First Nat Englew'd	100,000	135,604	1,834,019	100	300	350
ForemanBros BgCo	500,000	642,324	5,699,739	100	------	-----
Ft Dearborn Nat Bk	1,000,000	r360,145	10,732,596	100	196	210
Hamilton Nat Bk	500,000	175,436	5,535,069	100	145	160
Hibernian Bkg Assn	b1 000,000	1,036,816	19,547,136	100	290	300
Kaspar State Bank	200,000	86,389	2,122,462	100	------	-----
Monroe Nat Bank	b200,000	20,139	1,332,002	100	150	-----
Mutual Bank	250,000	77,421	1,567,693	100	126	132
Nat Bk of Republic	2,000,000	r1,150,470	19,530,575	100	191	193
Nat Live Stock Bk	1,000,000	r1,300,866	8,555,212	100	------	255
North Ave State Bk	200,000	50,000	25,000	----	------	-----
No Side State Sa Bk	50,000	8,440	375,295	100	100	-----
Oakland Nat Bank	100,000	30,365	920,625	100	165	-----
Pearsons-Taft Land Credit Co	200,000	19,730	3,377,239	100	------	-----
Prairie Nat Bk	250,000	66,379	940,988	100	165	-----
Prairie State Bank	l500,000	119,324	6,224,861	100	250	-----
Pullman L & Sav Bk	300,000	213,586	3,249,700	100	205	-----
Ry Exchange Bank	250,000	3,544	651,472	100	105	-----
Security Bank	300,000	62,362	565,394	100	------	-----
So Chicago Sav Bk	200,000	58,731	1,411,972	100	124	135
State Bk of Chicago	1,000,000	897,639	15,815,117	100	273	280
Stock Yds Sav Bk	250,000	147,572	1,870,547	100	180	-----
Union Bk of Chic	200,000	34,435	473,902	100	110	-----
Un StkYds StateBk	200,000	43,391	819,475	100	140	150
Amer Tr&Sav Bk	3,000,000	2,374,525	31,248,699	100	253	257
Central Tr Co of Ill	2 000,000	949.154	10,318,880	100	164	167
Chicago S Bk&TrCo	a500,000	86,307	2,238,602	100	x138	142
Citizens'Tr&Sav Bk	50,000	7,077	104,339	100	------	-----
Colonial Tr&Sav Bk	600,000	534,994	2,217,358	100	200	215
Com'w'th Tr & S Bk	500,000	New	Company.			
Drovers'Tr&Sav Bk	200,000	83,237	1,923,812	100	165	175
First Tr & Sav Bk	2,000,000	v648,827	v33597285	100	------	-----
Illinois Tr & Sav Bk	f4,500,000	7,403,564	94,645,177	100	580	600
Kenw'd Tr&Sav Bk	200,000	33,767	422,564	100	113	115
Lake'v Tr & S Bk	200,000	22,169	309,919	100	108	112
Merchants' L&TrCo	3,000,000	3,982,434	52,049,360	100	392	397
Metropol'n T&S Bk	750,000	319,124	5,949,626	100	141	143
Northern Tr Co Bk	1,500,000	1,723,236	29,032,991	100	395	405
Northw n Tr & S Bk	200,000	28,833	375,837	----	------	-----
People's Tr&SavBk	200,000	50,609	909,521	100	130	135
Royal Trust Co	500,000	514,337	4,400,264	100	240	-----
Stockmen's Tr S Bk	200,000	8,674	373,781	---	------	-----
Union Trust Co	1,000,000	825,465	12,744,626	100	250	-----
W Side Tr & Sav Bk	200,000	18,553	951,961	100	------	-----
West Tr & Sav,Bk	1,000,000	283,752	6,004,959	100	185	190
Woodl'n Tr&SavBk	200,000	22,762	587,125	100	125	135
Elgin—					Per	share.
Elgin Nat Bank	100,000	58,137	640,954	----	------	-----
First Nat Bank	200,000	100,000	800,000	----	------	-----
Home Nat Bank	150,000	127,864	713,305	100	------	-----
Union Nat Bank	100,000	8,852	202,059	100	------	-----
Elgin City Bk'g Co	100,000	59,185	1,235,364	----	------	-----
Home Savings Bank	100,000	31,334	716,512	100	------	-----
Peoria.						
Central Nat Bank	200,000	104,396	2,035,198	100	------	-----
Com'l Ger Nat Bk	550,000	259,859	5,016,894	100	------	-----
DimeSavings&TrCo	250,000	39,247	1,422,879	----	------	-----
First Nat Bank	b400,000	r345,054	3,560,087	100	------	-----
Home Sav & State	120,000	n56,081	964,344	100	------	-----
Illinois Nat Bank	200,000	55,267	1,632,257	100	------	-----
Int'rstate Bk&TrCo	200,000	n380	161,039	---	------	-----
Merchants' Nat Bk	200,000	166,017	1,789,343	100	------	-----
Sav Bank of Peoria	150,000	311,184	2,167,091	100	------	-----
Rockford—					Per	share.
Forest City Nat Bk	100,000	107,924	823,638	100	h200	-----
Manufrs Nat Bank	200,000	65,683	1,472,636	100	h120	-----
Peoples Bk&Tr Co	125,000	64,014	1,050,299	100	h146	-----
Rockford Nat Bank	100,000	111,210	856,578	100	h203	-----
Third Nat Bank	250,000	138,497	1,237,049	100	h152	-----
Winnebago Nat Bk	250,000	203,307	1,514,370	100	h174	-----
Springfield—					Per	share.
Farmers' Nat Bank	200,000	203,290	1,702,348	100	------	-----
First Nat Bank	250,000	215,152	1,844,584	100	------	-----
Illinois Nat Bank	300,000	115,732	1,231,419	----	------	-----
Ridgely Nat Bank	100,000	50,021	1,506,942	100	------	-----
Sp'gfield Marine Bk	100,000	n527,516	2,338,752	100	------	-----
Sangamon L & T Co	100,000	67,298	1,499,173	100	------	-----
FirstT&SBk,Spfield	100,000	4,579	182,330	----	------	-----

INDIANA—*Nat. banks Nov.* 12 *State institutions latest returns.*

Evansville—					Per	share.
Citizens' Nat Bank	200,000	53,584	1,071,407	100	155	160
City National Bank	350,000	203,006	3,198,189	100	190	200
Mercantile Nat Bk	200,000	New Bank	------	---	------	-----
Old State Nat Bank	500,000	198,564	2,458,975	100	175	190
West Side Bank	50,000	32,039	653,755	100	175	200
Am Tr & Sav Bk	200,000	29,749	990,131	100	140	150
Evansv Tr&Sav Co	100,000	37,693	641,815	100	125	135
Fort Wayne—					Per	share.
First Nat Bank	500,000	219,999	2,854,713	100	------	175
Ger-Amer Nat Bk	200,000	15,132	970.473	100	------	105
Hamilton Nat Bank	200,000	305,199	2,623,307	100	225	-----
Old National Bank	350,000	150,109	2,052,877	100	*-----	140
Citizens' Trust Co	g100,000	10,500	495,000	50	------	-----
Peoples'Tr&Sav Co	g100,000	10,000	693,069	50	------	-----
Tri-State L &Tr Co	300,000	------	2,148,820	100	------	-----
Indianapolis—					Per	share.
American Nat Bank	1,500,000	r602,544	6,599,299	100	-----*	165
Capital Nat Bank	500,000	r244,909	5,221,587	100	166	-----
Cit Savs Deposit Co	100,000	13,974	245,339	---	110	-----
Columbia Nat Bank	300,000	r44,735	2,521 390	100	114	120
Fletcher Nat Bank	500,000	r526,124	8,508,597	100	------	-----

*Sale price. *h* Book value. *a* Capital and surplus to be increased. *o* Capital to be increased. *d* Does not do a general banking business. *g* Capital paid in; authorized amount is larger. *x* Ex-dividend. *y* Trust deposits *c* These are figures issued before last call. *v* Figures are of date Jan 2 1907. *r* Jan. 26 1907. *n* Sept 5. *l* Increase from $250,000 approved. *f* Capital to be increased to $5,000,000.

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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

INDIANA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Indianapolis-(Con.)	$	$	$		Per	share.
Indiana Nat Bank	1,000,000	c846,902	7,083,884	100	223	-----
Merchants' Nat Bk	1,000,000	c758,191	5,843,751	100	200	-----
Union Nat Bank	200,000	c6,012	829,749	100	106½	110
Central Trust Co	300,000	59,574	696,261	100	140	-----
Farmers Trust Co	100,000	9,695	135,981	----	100	-----
Indiana Trust Co	1,000,000	394,342	6,751,555	100	172	-----
Marion Trust Co	300,000	201,797	2,012,598	v 50	147	-----
Security Trust Co	325,000	57,745	535,365	100	108	-----
Union Trust Co	600,000	482,880	1,831,447	100	222	224
Terre Haute—					Per	share.
First National Bank	b300,000	427,170	2,094,245	100	------	240
McKeen Nat Bank	500,000	166,559	1,867,159	100	125	125
Terre Haute Nat Bk	300,000	67,459	1,015,385	100	125	-----
Terre Haute Tr Co	y100,000	110,800	675,000	100	------	120
United States Tr Co	y250,000	79,068	1,260,557	100	------	120

IND. TER.—*Nat. banks Sept. 4; State institutions latest returns.*

Muskogee—					Per	share.
City Nat Bank	100,000	6,361	252,094	100	------	-----
Bank of Commerce	y280,000	25,000	-------	----	------	-----
Commercial Nat Bk	200,000	36,832	798,665	100	------	-----
First Nat Bank	250,000	58,815	875,650	----	------	-----
Muskog'eTit&TrCo	y75,000	21,984	142,914	25	------	-----
McAlester—					Per	share.
Amer Nat Bank	100,000	24,970	459,015	----	------	-----
City Nat Bank	50,000	f8,779	174,569	100	------	-----
First Nat B of McAl	100,000	41,820	306,263	----	------	-----

IOWA—*Nat. banks Nov. 12; State institutions latest returns.*

Burlington—					Per	share.
Burlington Sav Bk	100,000	3,482	211,614	100	100	110
First National Bank	100,000	47,549	682,511	100	------	160
Ger-Amer Sav Bank	125,000	178,597	2,315,970	100	150	160
Iowa State Sav Bk	200,000	156,861	2,560,634	100	160	175
Merchants' Nat Bk	100,000	116,636	1,014,106	100	200	*225
National State Bk	150,000	152,319	1,130,988	100	250	300
Cedar Rapids—				N	minal	prices
Am Tr & Sav Bk	80,000	27,364	930,984	100	h125	-----
Ced Rapids Nat Bk	100,000	150,000	3,514,534	100	h233	-----
Ced Rapids Sav Bk	100,000	85,000	1,950,000	100	h176	-----
Citizens' Nat Bank	200,000	64,610	1,353,860	100	h127	-----
CommercialSavBk	50,000	1,700	227,362	----	------	-----
Iowa State Sav Bk	50,000	401	155 419	----	------	-----
Merchants' Nat Bk	100,000	100,000	3,200,000	100	h------	-----
People's Sav Bank	50,000	30,000	481,000	100	h150	-----
Security Sav Bank	100,000	55,500	1,450,000	100	h152	-----
FidelityTr&SavBk	50,000	20,869	590,220	100	h------	-----
Council Bluffs—					Per	share
Commerc'l Nat Bk	100,000	15,854	482,954	100	------	-----
Council Bl Sav Bk	150,000	63,192	2,037,055	----	------	-----
First National Bk	200,000	f110,000	f2,380,000	----	------	-----
State Savings Bank	50,000	26,352	536,676	----	------	-----
Davenport—					Per	share
Davenport Sav Bk	300,000	232,942	3,957,536	100	237	240
Farm & Mech Sav	100,000	37,000	920,000	100	138	140
First Nat Bank	200,000	n 158,847	918,977	100	185	190
German Savings Bk	600,000	477,596	7,939,084	100	325	330
Iowa National Bk	100,000	74,861	1,204,594	100	185	190
Security Sav Bank	50,000	4,000	218,600	100	107	110
Scott Co Sav Bank	250,000	211,000	4,180,000	100	237	240
Union Savings Bk	100,000	54,659	1,274,548	100	175	180
Citizens' Tr & S Bk	100,000	100,000	---------	----	-- --	200
Des Moines—					Per	share
Cap City State Bk	100,000	22,735	1,385,204	100	115	120
Central State Bank	50,000	50,329	943,758	100	140	145
Century Sav Bank	100,000	20,000	700,000	100	100	-----
Citizens' Nat Bank	200,000	109,136	2,144,135	100	150	156
Des Moines Nat Bk	300,000	77,589	3,420,328	100	110	115
Des Moines Sav Bk	500,000	275,520	6,621,256	100	200	-----
German Sav Bank	100,000	6,971	467,127	100	100	105
Home Savs Bank	50,000	17,274	787,749	100	140	150
Iowa Tr & Sav Bk	50,000	1,517	300,211	100	------	100
Iowa National Bk	100,000	92,719	2,965,936	100	125	155
Iowa State Bank	50,000	2,917	317,968	100	------	100
Marquardt Sav Bk	50,000	13,563	686,368	100	110	115
Mechanics' Sav Bk	50,000	5,190	359,145	100	------	100
People's Sav Bk	100,000	83,096	1,423,591	100	------	-----
Security L'n&Tr Co	50,000	36,988	d	100	------	300
State Savings Bk	y50,000	20,869	952,786	100	------	110
University State Bk	50,000	2,657	107,934	100	------	-----
Valley Nat'l Bk	200,000	122,000	1,782,348	100	------	150
Valley Savings Bk	50,000	23,321	897,765	100	135	150
Iowa Loan & Tr Co	500,000	608,209	2,502,107	100	135	140
Dubuque—						
Citizens' State Bk	100,000	14,512	487,232	100	------	100
Dubuque Nat Bk	100,000	25,456	559,642	100	133	135
Dubuque Sav Bk	75,000	38,834	828,284	100	-----*	125
First National Bk	200,000	85,431	1,411,853	100	140	-----
German Sav Bk	150,000	27,685	1,015,582	100	------	*100
Ger Tr & Sav Bk	100,000	26,724	1,053,434	100	90	-----
Iowa Tr & Sav Bk	300,000	134,916	1,690,049	100	------	130
Second Nat Bk	300,000	107,721	1,271,653	100	------	*135
Sioux City—				No	minal	prices
First National Bk	300,000	71,661	2,731,946	100	125	-----
Iowa State Nat Bk	200,000	112,789	2,363,969	100	115	-----
Live Stock Nat Bk	100,000	85,677	657 017	100	125	-----
Merchants' Nat Bk	100,000	38,993	612,574	100	120	125
Northwest Nat Bk	100,000	34,679	814,081	100	115	-----
Security Nat Bk	250,000	147,781	3,019,565	100	130	140
Woodbury Co S Bk	50,000	30,487	808,864	100	125	130
Farm L & Tr Co	1,000,000	62,000	932,100	100	------	-----

KANSAS—*Nat. banks Nov. 12; State institutions latest returns.*

Kansas City—					Per	share.
Commercia N Bk	250,000	112,846	2,709,577	100	170	180
Inter-State Nat Bk	500,000	625,000	5,538,000	100	------	120
State Bank	100,000	6,250	500,000	100	105	115
Wyandotte StateBk	100,000	6,307	511,711	100	120	125
Banking Trust Co	200,000	53,807	476,819	100	110	120
Topeka—						
Bank of Topeka	210,000	199,510	1,807,434	100	------	150
Capital Nat'l Bk	100 000	3,910	400,612	100	------	110
Central Nat'l Bk	150,000	22,939	549,975	100	------	135
Merchants' Nat Bk	100,000	54,320	1,381,237	100	------	140
Shawnee State Bk	60 000	7,906	307,231	100	------	120

KENTUCKY—*Nat. banks Nov. 12; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Per	share.
Covington—						
Citizens' Nat Bank	200,000	89,907	926,000	100	160	-----
Far & Traders' Nat	300,000	f206,000	f1,020,000	100	220	230
First National Bk	300,000	e155,886	e812,531	100	165	-----
Germ'n Nation'l Bk	350,000	171,557	975,598	100	150	-----
Merchants' Nat. Bk	100,000	2,869	268,199	100	110	-----
Covington S Bk&Tr	y100,000	22,864	457,095	100	135	-----
People'sSavBk&Tr	150,000	16,559	753,729	100	110	-----
Lexington—						
Fayette Nat Bank	300,000	323,958	1,074,935	100	255	-----
First National Bk	400,000	124,376	385,405	100	138	-----
Lex'ton City N Bk	500,000	184,074	1,037,284	100	256	-----
Phoenix Nat Bank	300,000	109,667	1,113,916	100	185	187
Second Nat Bank	150,000	27,364	437,412	100	140	-----
Third Nat Bank	200,000	33,998	222,297	100	130	-----
Louisville—						
American Nat Bk	800,000	208,667	4,958,676	100	146	147
Bank of Commerce	800,000	236,237	3,518,540	100	197	199
Citizens' Nat Bank	500,000	434,214	3,333,492	100	210	-----
Com Bank & Tr Co	500,000	25,000	276,486	100	105	-----
First National Bk	500,000	210,480	3,623,701	100	------	160
German Bank	250,000	463,857	4,825,649	100	385	-----
Ger Insurance Bk	249,500	383,499	5,877,703	50	380	-----
German SecurityBk	179,000	65,827	1,134,024	100	175	-----
Kent'y Title Sav Bk	100,000	31,000	1,259,142	100	138	-----
Lincoln Sav Bank	288,391	1,174	228,952	100	97	100
Louisv Nat Bkg Co	250,000	94,287	2,196,173	100	145	148
Nat Bk of Kentucky	1,645,000	1,132,250	4,176,368	100	197	199
Southern Nat Bk	250,000	97,350	2,780,722	100	146	-----
Stock Yards Bank	100,000	20,864	463,025	100	121	-----
Third National Bk	200,000	9,920	1,744,852	100	106	-----
Union National Bk	500,000	436,384	4,451,590	100	230	-----
Western Nat Bank	300,000	44,387	520,550	100	88	90
Columbia Trust Co	1,000,000	216,015	1,253,285	100	145	-----
Fidelity Trust Co	1,000,000	1,004,130	962,234	100	-----	360
Louisville Trust Co	806,100	218,082	1,498,296	100	185	-----
U. S Trust Co	350,000	82,084	506,570	100	130	-----
Newport—					Per	share.
German Nat Bank	100,000	40,676	734,318	100	120	-----
Newport Nat Bank	100,000	40,676	701,132	100	135	150

LOUISIANA—*Nat. banks Nov. 12; State institutions latest returns.*

New Orleans—					Per	share
Bank of Orleans	100,000	29,872	992,197	100	185	250
Canal La Bk & T Co	2,000,000	546,035	8,847,261	100	181	182½
Citizens' Bk of La	380,200	356,492	1,559,002	100	200	-----
Colonial Bk &Tr Co	y240,000	70,112	251,754	----	10½	11
Commercial Nat Bk	300,000	275,874	2,999,616	100	310	-----
Commercial Germ'n Tr & Sav Bank	1 100,000	764,274	11,268,512	100	420	-----
Cosmop Bk & Tr Co	600,000	166,917	655,558	20	20½	20¾
Ger-Amer Nat Bk	1,325,000	809,903	5,146,165	100	175	177
Ger-Amer Sav Bank & Trust Co	400,000	123,076	749,669	100	120	122
Int-State Tr&B Co	750,000	255,671	3,150,873	100	189	-----
Merchants' Nat Bk	200,000	6,830	441,423	100	98	-----
Metropolitan Bank	400,000	240,999	2,747,191	100	200	202
Morgan State Bank	100,000	65,352	849,534	50	130	152
New Orleans N Bk	1,000,000	390,599	5,464,736	100	210	-----
People's S Tr & Bkg	500,000	106,137	1,887,504	100	119	122
Security B & Tr Co.	500,000	Merged into	o Ger. Am	. Na	t. Ban	k.
State National Bk	300,000	695,894	7,652,957	100	460	520
Teutonia Bk & TrCo	200,000	60,037	1,339,734	100	150	157
U S S Dp & Sav Bk	100,000	67,092	1,836,056	100	------	-----
Whitney-Cent N B	2,500,000	1,005,584	10,509,569	100	237	242
HiberniaBk&Tr Co.	1,000,000	2,285,005	14,510,035	100	566	-----
Central Tr&Sav Bk	1,000,000	350,000	1,014,661	100	140	145
Shreveport—					Per	share
Commercial Nat Bk	100,000	97,164	3,903,540	100	------	-----
First National Bk	500,000	159,482	2,640,074	100	------	-----
La Bank & Tr Co	y100,000	29,000	600,000	100	------	-----

MAINE—*Nat. banks Nov. 12; State institutions latest returns.*

Bangor—					Per	share.
First National Bk	300,000	291,024	850,706	----	------	-----
Merchants' Nat Bk	100,000	238,176	498,122	100	------	-----
Second Nat Bank	150,000	e412,654	e586,677	----	------	-----
Veazie Nat Bank	100,000	59,632	454,259	----	------	-----
Eastern Tr&Bkg Co	175,000	365,236	3,251,987	----	------	-----
Merrill Trust Co	200,000	112,627	741,550	----	------	-----
Portland—					Per	share.
Canal Nat Bank	600,000	257,910	1,270,310	100	105	106
Casco Nat Bank	800,000	342,825	3,284,110	100	104	106
Chapman Nat Bk	100,000	65,653	1,465,269	100	120	125
Cumberland Nat Bk	150,000	56,079	606,670	100	102	104
First National Bk	600,000	326,556	2,216,099	100	105	106
Nat Traders' Bank	200,000	93,914	428,268	100	102	103
Portland Nat Bank	300,000	278,242	3,862,411	100	152	155
Fidelity Trust Co	150,000	166,543	842,367	100	205	210
Mercantile Trust Co	100,000	105,000	921,654	100	145	150
Portland Trust Co	y250,000	505,000	5,000,000	100	300	311
Union S D & Tr Co	250,000	185,159	460,950	100	150	155

MARYLAND—*Nat. banks Nov. 12; State institutions latest returns.*

Baltimore—					Per	share.
Calvert Bank	100,000	31,654	913,097	50	------	-----
Canton Nat Bank	100,000	35,000	700,000	100	120	-----
Citizens' Nat Bank	b1,000,000	c1,902,301	6,208,094	10	30	-----
Com&Farm Nat Bk	500,000	c172,894	3,511,912	100	-----	-----
Commonw'lth Bank	b100,000	65,000	2,325,142	50	72	-----
Drov&Mech's N Bk	600,000	358,764	6,655,480	100	------	-----
Farm&Mer Nat Bk	650,000	354,925	2,657,514	40	50	-----
First National Bank	1,000,000	493,734	6,329,464	100	135	-----
German-Amer Bank	300,000	109,472	654,710	100	110	-----
German Bk. of Balt	400,000	124,029	1,266,831	100	110	115
Maryland Nat Bk	500,000	57,379	1,430,825	20	------	-----
Merchants' Nat Bk	1,500,000	c871,179	12,090,644	100	178	-----
Nat Bk of Baltim	1,210,700	428,279	2,542,950	100	118	125
Nat Bk of Comm'ce	300,000	c315,137	2,512,389	15	26	-----
Nat Exchange Bk	1,000,000	c677,052	3,823,913	100	179¾	182½
Nat Howard Bank	230,000	81,235	1,504,311	10	12½	-----
Nat Marine Bank	400,000	164,981	2,524,849	30	38	-----

*Sale price *a* Capital and surplus to be increased. *b* Capital to be increased. *d* No deposits; does not do a general banking business; *h* Book value *v* This is amount paid in on shares, par value 100. We quote per share not per cent. *x* Ex-dividend. *y* Capital paid in; authorized amount is larger. *e* Figures date June 18. *c* Jan 26 '07. *n* Sept. 4 *f* These are figures issued before last call. *l* To consolidate.

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MARYLAND—(Continued).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt.—(Con.)—	$	$	$		Per	share.
Nat Mechanics' Bk	1,000,000	1,081,989	6,195,850	10	-----	26½
Nat Union Bk of Md	1,000,000	455,070	3,004,697	100	114	-----
Old-Town Nat Bk	200,000	75,649	1,398,796	10	-----	*12
Second Nat Bank	500,000	y625,800	y1,374,400	100	-----	-----
Third National Bk	500,000	169,134	2,371,135	100	119	-----
Western Nat Bank	500,000	520,924	3,096,078	20	37	-----
Balt Tr & Guar Co	e800,000	2,170,000	3,000,000	100	-----	-----
Central Trust Co	Absorbed	by Balt. T	rust & Gu	aran	tee Co.	
Colonial Trust Co	e300,000	150,000	d	50	30	-----
Continental Tr Co	1,350,000	2,202,672	3,690,998	100	187	190
Fidelity Trust Co	1,000,000	541,103	6,789,141	100	202	208
International Tr Co	1,500,000	1,279,559	2,040,208	100	-----	-----
Maryland Trust Co.	2.000,000	130,840	1,923,941	----	-----	-----
MercantileTr&Dep	2,000,000	3,948,450	7,902,464	50	135	139
Safe Dep & Tr Co	600,000	1,500,000	d	----	-----	-----
South Tr & Dep Co	e70,000	------	135,433	50	-----	-----
Union Trust Co	1,000,000	349,846	552,165	50	58½	-----
Frederick—					Per	share.
Central Nat Bank	120,000	50,560	171,762	25	32	-----
Citizens' Nat Bank	100,000	338,096	2,296,769	100	400	-----
Far & Mech Nat Bk	125,000	90,046	890,301	25	37½	40
First National Bank	100,000	40,363	180,757	100	125	-----
Franklin Sav Bank	k104,624	27,507	247,677	100	125	-----
Frederick CoNatBk	150,000	97,294	373,205	15	22	-----
Fr'k-TownSav Inst	k171.176	127,542	821,736	100	180	-----

MASSACHUSETTS—*Nat. bks. (exc Boston) Nov. 12; State inst. latest ret.*

	Deposits of	banks date	Jan. 26	1907	Per	share.
Boston—						
American Nat Bank	200,000	In hands	of receiver			
Atlantic Nat Bank	750,000	r 492,650	2,499,000	100	150	-----
Boylston Nat Bank	700,000	r 213,831	2,425,000	100	-----*	101
Bunker Hill Nat Bk	500,000	In liqui	dation.	---	------	-----
Commercial Nat Bk	250,000	r 214,607	1,742,000	100	138¼	-----
Eliot National Bk	1,000,000	r1,192,655	11,642,000	100	200	-----
Faneuil Hall NatBk	1,000,000	r 621,803	3,886,000	100	160	-----
First National Bank	2,000,000	r2,478,231	45,380,000	100	310	-----
First Ward Nat Bk	200,000	r 168,082	r1,110,379	100	175	-----
Fourth Nat Bank	1,000,000	617,214	6,933,000	100	150	-----
Freeman's Nat Bk	500,000	Merged int	o Nat. Bk	. of	Repub	lic.
Merchants' Nat Bk	3,000,000	3,205,129	10,245,000	100	212	-----
Metrop'litanNat Bk	500,000	253,158	1,628,000	100	127	-----
Mt Vernon Nat Bk	200,000	In liqui	dation.			
Nat Bk of Com'ce	1,500,000	r1,253,817	10,099,000	100	162	-----
NatBk of Republic	a1,500,000	r1,406,287	16,958,000	100	-----*	165
Nat Exchange Bk	1,000,000	Merged in	to Nat Sh	awm	ut Bk.	
N Mkt Bk of Brig	250,000	r 159,497	r 578,775	100	100	-----
NatRock Bk of Rox	f 300,000	382,594	f2,570,141	100	167	-----
Nat Security Bk	250,000	r 779,578	1,502,000	100	273	-----
Nat Shawmut Bank	3,500,000	r4,447,979	56,834,000	100	280	-----
Nat Union Bank	1,000,000	r1,098,131	6,339,000	100	178	-----
New Eng Nat Bk	1,000,000	862,714	3,344,000	100	145	-----
Old Boston Nat Bk	900,000	r 294,239	2,501,000	100	-----*	112½
People's Nat, Roxb	300,000	r 175,644	r1,432,136	100	132	-----
Second Nat Bank	2,000,000	r2,447,527	16,853,000	100	225	-----
South End Nat Bk	f 200,000	34,557	f882,209	100	95	-----
State National Bk	2,000,000	r1,594,938	9,544,000	100	-----*	153¾
Web'r&AtlasN't Bk	1,000,000	r 828,430	4,541,000	100	156	-----
Winthrop Nat Bk	300,000	525,987	3,906,000	100	325	-----
Adams Trust Co	Absorbed	by Old Col	ony Tr.Co.	----	------	-----
American Loan&Tr	l1,000,000	175,974	12,281,384	100	-----*	340
Bay State Trust Co	n 500,000	610,946	5,762,949	100	180	-----
Beacon Trust Co	v 400,000	271,559	3,178,207	100	185	-----
Boston S Dep & Tr	l1,000,000	2,633,049	11,850,451	100	300	-----
City Trust Co	l1,000,000	2,636,800	21,006,548	100	410	-----
Columbia Trust Co	l 100,000	35,912	422,757	100	110	-----
Comm'w'th Tr Co	l1,000,000	730,607	7,131,928	100	185	-----
Federal Trust Co	l 500,000	181,520	3,472,310	100	124	-----
International Tr Co	h1,000,000	4,027,234	14,244,846	100	400	-----
Mattapan D&Tr Co	l 100,000	88,110	1,319,849	100	150	-----
Mechanics' Tr Co	l 500,000	131,440	2,103,370	100	120	-----
Mercantile Tr Co	500,000	In liqui	dation.			
New Eng Trust Co	h1,000,000	2,408,549	16,362,830	100	300	-----
Old Colony Tr Co	h1,500,000	5,676,784	34,606,203	100	750	-----
Puritan Trust Co	l 200,000	170,009	3,073,701	100	130	-----
State St Trust Co	h 600,000	606,098	8,541,506	100	250	-----
U S Trust Co	h 200,000	590,914	4,593,586	100	225	-----
Washington Tr Co	500,000	In liqui	dation.			
Beverly—					Per	share.
Beverly Nat Bank	200,000	157,751	1,061,349	100	150	170
Brockton—					Per	share.
Brockton Nat Bank	200,000	102,157	1,537,924	100	130	-----
Home Nat Bank	200,000	301,971	2,710,731	100	180	-----
Plymouth Co SD&T	100,000	36,500	734,243	100	------	-----
Cambridge—					Per	share.
Charles Riv Nat Bk	100,000	152,292	710,014	100	*216	N v 2'06
Nat City Bk,Cam'pt	c 100,000	c 44,584	401,600	100	*130¾	Fb'02
Cambridge TrustCo	100,000	139,000	1,372,000	100	*113¼	J'e'98
Central Trust Co	200,000	66,267	721,000	100	------	-----
Harvard Trust Co	200,000	127,065	1,591,869	100	*170½	Oct 06
E. Cambridge—					Per	share.
Lechmere Nat Bk	100,000	y 96,961	517,826	100	*190	O ct '06
Chelsea—					Per	share.
First National Bank	300,000	In hands	of receiver	----	------	-----
WinnisimmetNt Bk	100,000	y 66,731	875,334	100	*100¼	Oct'06
Fall River—					Per	share.
Fall Riv Nat Bk	400,000	166,747	1,349,080	100	132	135
First National Bank	400,000	420,320	1,403,400	100	180	-----
Massas'it-PocassetN	650,000	415,861	1,739,249	100	160	-----
Metacomet Nat Bk	750,000	291,969	1,255,157	100	133	135
Durfee S Dep & Tr	400,000	307,226	1,993,225	100	160	-----
Fitchburg—					Per	share.
Fitchburg Nat Bk	250,000	271,886	1,506,849	100	------	-----
Safety Fund NatBk	200,000	105,881	639,151	100	------	-----
Wachusett Nat Bk	250,000	122,386	720,309	100	-----*	100
Safe Dep & Tr Co	250,000	147,936	1,119,569	----	------	-----
Haverhill—					Per	share.
Essex Nat Bank	100,000	42,689	231,662	100	100	-----
First National Bank	200,000	168,799	739,993	100	140	145
Haverhill Nat Bank	200,000	r 279,834	r1,159,593	100	175	-----
Merchants' Nat Bk	200,000	93,859	639,989	100	125	-----
Merrimack Nat Bk	240,000	179,530	835,944	100	------	136
Second Nat Bank	150,000	In liqui	dation.	----	------	-----
Haverhill Trust Co	200,000	59,937	804,771	100	130	-----

MASSACHUSSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—	$	$	$		Per	share
City National Bank	500,000	143,930	1,086,977	100	110	115
Hadley Falls NatBk	200,000	152,719	454,389	100	130	140
Holyoke Nat Bank	200,000	219,957	1,137,833	100	160	165
Home Nat Bank	250,000	135,869	958,489	100	120	125
Park National Bank	100,000	58,646	463,312	100	100	110
Lawrence—					Per	share.
Arlington Nat Bank	100,000	46,367	624,364	100	------	-----
Bay State Nat Bank	375,000	143,342	641,379	75	115	-----
Lawrence Nat Bank	300,000	86,129	635,070	100	114	-----
Merchants' Nat Bk	100,000	161,757	948,686	100	180	-----
Pacific Nat Bank	150,000	57,390	620,569	100	107	110
Lowell—					Per	share.
Appleton Nat Bank	300,000	136,789	977,749	100	104	105
Old Lowell Nat Bk	200,000	58,067	457,122	100	98	101
Prescott Nat Bank	300,000	121,540	535,868	100	107	-----
Traders' Nat Bank	200,000	160,809	2,978,875	100	114	116
Union Nat Bank	350,000	220,221	1,530,333	100	165	-----
Wamesit Nat Bank	250,000	73,242	327,905	100	102	103
Lowell Trust Co	125,000	63,959	1,742,621	100	107	-----
Mid'lsex SD&Tr Co	100,000	51,549	410,630	100	------	-----
Lynn—					Per	share.
Central Nat Bank	200,000	210,000	1,043,000	100	160	-----
Lynn National Bk	100,000	c 223,410	c1,085,000	100	250	-----
Manufac's Nat Bk	200,000	93,037	1,443,296	100	------	110
National City Bank	200,000	210,496	1,274,080	100	140	145
Nat Security Bank	100,000	y 203,232	y1,052,246	100	250	-----
Essex Trust Co	250,000	289,321	2,296,954	100	200	-----
Lynn S Dep&Tr Co	100,000	174,001	1,084,000	100	200	-----
Security S D&Tr Co	200,000	137,676	1,391,469	100	125	-----
New Bedford—					Per	share.
First National Bank	1,000,000	303,710	1,379,134	100	----*	130¾
Mechanics' Nat Bk	600,000	376,757	1,493,717	100	-----	154
Merchants' Nat Bk	1,000,000	820,784	2,616,156	100	-----	205
N Bed S Dep&TrCo	200,000	82,420	1,199,955	100	135	-----
Peabody—					Per	share.
Warren Nat Bank	250,000	109,441	718,245	100	100	105
Salem—					Per	share.
Asiatic Nat Bank	200,000	105,924	608,899	100	103	105
Mercantile Nat Bk	200,000	99,247	1,085,356	100	100	103¼
Merchants' Nat Bk	200,000	190,541	1,356,750	50	75	80
Naumkeag Nat Bk	250,000	238,049	1,196,843	100	-----*	151⅜
Salem Nat Bank	175,000	59,175	535,421	100	80	100
Springfield—					Per	share.
Chapin Nat Bank	500,000	174,356	1,751,539	100	110	115
Chicopee Nat Bank	400,000	252,465	2,944,090	100	155	160
City National Bk	250,000	In liqui	dation.	100	------	-----
First National Bk	400,000	In liqui	dation.	100	------	-----
John Hancock Nat	250,000	In liqui	dation.	100	------	-----
Second Nat Bank	300,000	In liqui	dation.	100	------	-----
Springfield Nat Bk	250,000	350,885	2,236,155	100	200	205
Third Nat Bank	500,000	510,259	2,971,269	100	215	225
Hampden Tr Co	200,000	41,296	697,523	100	100	110
Springfield SD& Tr	500,000	556,576	3,756,839	100	205	210
Union Trust Co	500,000	300,889	3,460,216	100	160	170
Taunton—					Per	share.
Bristol Co Nat Bank	500,000	156,599	742,238	100	------	105
Machinists' Nat Bk	200,000	131,577	423,379	100	140	-----
Taunton Nat Bank	600,000	219,187	867,602	100	------	110
Worcester—					Per	share.
Mechanics' Nat Bk	200,000	172,321	2,800,870	100	110	-----
Merchants' Nat Bk	500,000	307,029	2,271,838	150	157½	160
Quinsigam'd NatBk	Abs	orbed by	Worcester	Trus	t Co.	
Worcester Nat Bk	250,000	356,602	3,196,434	100	197	-----
Worcester Trust Co	500,000	711,346	10,066,246	100	225	---

MICHIGAN—*Nat bks. Nov. 12; State institutions latest returns.*

Bay City—					Per	share
Bay City Bank	150,000	128,769	1,827,351	100	150	170
Bay County Sav Bk	50,000	40,000	830,000	100	162	165
Commercial Bank	100,000	33,500	641,144	100	100	115
First National Bank	100,000	118,620	988,884	100	190	-----
Old Second Nat Bk	100,000	52,103	634,829	100	-----	80
People's Sav Bank	50,000	10,000	576,439	100	110	-----
Detroit—					Per	share.
Am Exch Nat Bk	400,000	156,945	3,773,411	100	120	125
Central Sav Bank	100,000	44,420	1,390,231	100	115	-----
Citizens' Sav Bank	200,000	59,562	2,021,820	100	103	105
Commercial Nat Bk	1,000,000	611,963	7,958,174	100	158	165
Detroit Sav Bank	400,000	589,202	8,511,691	100	------	250
Det United Bk Ltd.	100,000	24,774	1,258,671	100	110	-----
Dime Sav Bank	369,000	208,325	5,737,200	100	150	-----
First National Bank	750,000	r 470,165	8,421,529	100	150	-----
German-Am Bank	100,000	84,917	1,397,669	100	------	150
Home Sav Bank	400,000	244,665	4,923,651	100	140	-----
Michigan Sav Bank	250,000	162,585	520,749	100	135	-----
Old Detroit Nat Bk	2,000,000	619,245	12,379,487	100	130	-----
Peninsular Sav Bk	400,000	122,019	5,745,517	100	120	-----
People's State Bank	500,000	430,440	11,950,675	1000	1200	-----
State Sav Bank	1,000,000	Consolidat	ed with Pe	ople	s' Stat	e Bk.
Union Nat Bank	200,000	Absorbed	by Dime S	av.	Bank.	
U S Savings Bank	150,000	63,809	942,891	100	------	110
Wayne Co Sav Bk	400,000	995,575	11,187,368	100	300	-----
Detroit Trust Co	500,000	852,122	2,497,203	100	215	220
Security Trust Co	250,000	505,917	436,169	----	200	----
Union Trust Co	500,000	485,924	2,746,810	100	210	230
Grand Rapids—					Per	share
City Tr & Sav Bk	100,000	25,576	301,685	100	------	-----
Commercial Sav Bk	200,000	17,554	927,647	100	115	-----
Fifth Nat Bank	100,000	36,224	878,315	100	140	-----
Fourth Nat Bank	300,000	221,162	3,058,785	100	200	-----
Gr Rapids Nat Bk	500,000	r 149,615	3,227,619	100	123	-----
Gr Rapids Sav Bk	150,000	69,492	1,979,335	100	165	-----
Kent Co Sav Bank	50,000	260,500	3,147,000	50	450	-----
National City Bank	600,000	193,989	2,443,708	100	153	-----
Old National Bank	800,000	572,830	4,847,882	100	175	185
People's Sav Bank	100,000	71,731	1,931,236	100	200	-----
State Bank of Mich	150,000	157,000	2,600,000	100	210	-----
Michigan Trust Co.	200,000	273,004	736,527	100	250	-----
Saginaw—					Per	share
Bank of Saginaw	200,000	241,952	2,118,186	100	230	-----
Commercial Nat Bk	100,000	121,323	782,887	100	210	-----
People's Sav Bank	50,000	66,697	824,481	100	200	-----
Saginaw Co Sav Bk	50,000	88,212	822,447	100	210	-----
Sav.Bk of E.Sag'w	100,000	213,197	3,142,167	100	325	-----
Second Nat Bank	200,000	551,289	3,933,665	100	370	-----

*Sale price. *a* Capital to be increased. *d* No deposits; does not do a general banking business. *e* Capital paid in; authorized amount is larger. *k* This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. *x* Ex-dividend. *y* Figures are for Sept. 4 1906; *h* Oct. 31 1906 *l* Dec. 31 '06; *f* Nov. 12 '06; *n* Jan. 3 '07; *v* Jan. 7 '07. *r* Jan. 26 '07. *c* Figures issued before last general call.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MINNESOTA—*Nat bks Nov. 12; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
American Exch Bk	500,000	592,910	8,280,551	100	220	-----
City Nat Bank	500,000	73,732	1,956,505	100	110	-----
Duluth Sav Bank	100,000	15,082	525,290	100	120	-----
First National Bank	500,000	1,066,682	7,875,748	100	310	-----
Minneapolis—					Per	share.
East Side State B'k	100,000	New	Bank	----	------	-----
First National Bank	2,000,000	1,752,849	13,866,348	100	205	210
German-Amer Bk	100,000	103,476	1,460,904	100	------	*185
Germania Bank	50,000	38,000	499,000	100	140	150
Hennepin Co Sav B.	100 000	82,649	4,011,339	100	175	200
Merch&ManSt'teBk	50,000	2,000	204,000	100	130	140
Minnesota Nat Bk	200,000	v8,084	v450,000	100	100	110
Nat Bk of Comm'ce	1,000,000	468,034	7,451,407	100	160	166
Northwest. Nat Bank	1,000,000	l1,022,446	l11253,153	100	-----	*260
People'sBk of Minn.	c60,000	21,860	454,843	100	------	100
St.Anthony FallsBk	200,000	25,887	1,300,000	100	180	-----
Security Bank	1,000,000	805,184	12,200,399	100	------	*220
South Side State Bk	g50,000	37,036	359,567	100	200	-----
Swed-Amer Nat Bk	500,000	347,728	3,114,945	100	-----	*185
Minneapolis Tr Co	250,000	157,919	d.	100	160	-----
Minn Loan & Tr Co.	500,000	190,912	1,491,934	100	135	140
Minn T Ins & Tr Co.	b250,000	10,345	458,140	100	90	100
St. Paul—					Per	share.
American Nat Bk	200,000	44,919	1,435,215	100	-----	*110
Capital Nat Bank	500,000	86,401	4,015,502	100	130	-----
First National Bank	1,000,000	1,039,014	8,938,008	100	-----	*265
Merchants' Nat Bk	1,000,000	539,544	8,765,315	100	-----	*162
Nat Germ-Amer Bk	1,000,000	494,421	9,573,034	100	160	-----
St Paul Nat Bank	Consolidat	ed with Ca	pital Nat Bk			
Scand'vian Am-Bk	100,000	95,757	1,339,780	100	160	-----
Second Nat Bank	400,000	182,764	3,281,886	100	160	-----
Stock Yards Nat Bk	y50,000	v65,136	v896,298	100	160	-----
Northwestern Tr Co	200,000	55,000	d.	100	123	125
Security Trust Co	c250,000	77,150	481,456	100	-----	100

MISSISSIPPI—*Nat. bks. Nov. 12; State institutions latest returns.*

					Per	share.
Jackson—						
Capital Nat Bank	200,000	58,849	598,382	----	------	-----
First National Bank	100,000	128,106	454,950	----	------	-----
Jackson Bank	100,000	36,178	259,431	----	------	-----
Merchants' Bank	250,000	86,600	564,206	----	------	-----
Miss Bank & Tr Co	100,000	31,305	302,994	----	------	-----
Vicksburg—					Per	share.
American Nat Bank	100,000	40,119	427,657	100	k135	140
Citizens' Nat Bank	100,000	11,984	227,002	100	------	-----
City Sav & Trust Co	50,000	25,000	400,000	100	k140	160
Delta Tr & Bkg Co	100,000	62,000	490,000	100	k150	175
First National Bank	200,000	119,954	645,974	100	k150	175
Merchants' Nat Bk	100,000	220,309	614,094	100	------	-----
People's S Bk & L	50,000	53,079	456,946	25	------	-----

MISSOURI—*Nat. bks. Nov. 12; State institutions latest returns.*

					Per	share.
Kansas City—						
American Nat Bank	250,000	25,306	2,679,321	100	------	100
Corn Belt Bank	100,000	10,206	246,954	100	115	125
First National Bank	y250,000	1,184,622	20,477,604	100	-----	-----
German-Amer Bank	50,000	76,845	1,053,129	100	235	245
Int-St Nat Bk Kan	500,000	729,667	5,538,359	100	285	290
Nat Bk of Comm'ce	1,000,000	1,934,896	34,132,207	100	295	300
New Eng Nat Bank	500,000	550,560	8,193,228	100	315	325
Traders' Bank	100,000	69,664	2,453,383	100	175	180
Union Nat Bank	600,000	660,227	11,002,026	100	258	261
Western Exch Bank	100,000	v100,000	1,500,000	100	160	165
Bankers Trust Co	350,000	12,169	685,778	100	75	80
Fidelity Trust Co	1,000,000	1,109,585	7,500,548	100	275	280
Missouri Sav Assn	g50,000	115,063	1,066,534	100	325	350
Pioneer Trust Co	g267,500	329,596	1,257,965	50	110	120
Southwestern Tr Co	100,000	Consolidat	ed with Ba	nker	s'Tr Co	
United States Tr Co	250,000	15,000	d	100	110	-----
U S & Mex Tr Co	g500,000	242,051	------	100	105	110
St. Joseph—					Per	share.
Burnes Nat Bank	200,000	25,422	1,676,050	100	------	100
1st N Bk of Bnc'h Co	500,000	339,105	6,328,759	100	200	210
German-Amer Bk	200,000	55,470	3,548,668	100	105	120
Merchants' Bank	200,000	71,156	672,638	100	110	120
St Jos Stock Yds Bk	100,000	75,687	2,233,356	100	100	115
Tootle-Lemon N Bk	200,000	95,097	3,722,169	100	------	-----
Missouri Val Tr Co	100,000	20,000	800,000	p 50	50	60
St. Louis—					Per	share.
Boatmen's Bank	2,000,000	1,544,816	12,096,329	100	-----	247
Bremen Bank	100,000	405,054	2,625,052	100	425	525
Cass Ave. Bank	100,000	6,712	494,428	100	115	-----
Chippewa Bank	100,000	7,440	203,947	100	------	-----
Fourth Nat Bank	1,000,000	In liquidat	ion	----	------	-----
Franklin Bank	600,000	563,489	6,029,729	100	300	-----
German-Amer Bk	150,000	1,085,032	7,027,421	100	975	-----
German Savings Int	500,000	1,293,917	9,958,504	100	451	-----
Grand Ave Bank	100,000	2,898	126,172	100	105	110
Intern'l Bk St Louis	200,000	164,406	2,647,039	100	------	230
Jefferson Bank	200,000	126,104	1,605,920	100	------	225
Lafayette Bank	100,000	940,000	4,600,000	100	600	-----
Lowell Bank	100,000	2,463	199,028	100	105	110
Manchester Bank	100,000	81,744	850,790	100	207	-----
Mec-Amer Nat Bk	2,000,000	2,821,132	27,234,150	100	316	318
Merch Laclede Nat	1,700,000	1,688,197	13,262,215	100	-----	302
Nat Bk of Comm'ce	y7,000,000	l9,180,644	49,348,479	100	n322	323
Northwest'n Sav Bk	200,000	339,914	3,128,829	100	235	240
Olive St Bank	100,000	6,255	423,799	100	126½	140
South'n Com & Sav	100,000	86,912	1,247,299	100	160	-----
South Side Bank	200,000	132,183	1,723,416	100	222	230
State National Bk	2,000,000	912,565	11,327,915	100	190	193
Third National Bk	2,000,000	2,033,394	27,801,094	100	304	305
Washington Nat Bk	200,000	13,564	350,405	100	100	-----
B'way Sav Tr Co	100,000	21,806	520,315	100	125	-----
Commonw'lth TrCo	2,000,000	3,843,306	9,842,154	100	319	320
Lincoln Tr & Title	c450,000	170,000	d	100	------	-----
Mercantile Tr Co	3,000,000	6,734,397	18,065,067	100	368	370
Mississip Val Tr Co	3,000,000	5,747,316	18,167,741	100	309	310
Mo-Lincoln Tr Co	3,000,000	1,091,325	7,354,905	100	129	129¾
StLouis Union TrCo	5,000,000	6,244,874	20,047,437	100	390	400
Title Guar Trust Co	1,500,000	833,024	d	100	------	72

MONTANA—*Nat. bks. Nov. 12; State institutions latest returns.*

					Per	share.
Butte—						
First National Bank	200,000	462,757	3,717,225	----	------	-----
Silver Bow Nat Bk	100,000	21,987	298,031	----	------	-----
State Savings Bank	300,000	481,994	3,777,455	300	------	-----
Daly Bank & Tr Co.	100,000	165,971	3,292,300	100	------	-----

MONTANA—Concluded

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Helena—	$	$	$		Per	share.
American Nat Bk	200,000	100,000	1,500,000	100	------	-----
Nat Bk of Montana	250,000	133,065	2,182,738	100	------	-----
Thos Cruse Sav Bk	100,000	39,436	931,898	100	------	-----
Union Bk & Tr Co	250,000	122,904	2,774,296	100	------	-----

NEBRASKA—*Nat. bks. Nov. 12; State institutions latest returns.*

					Per	share.
Lincoln—						
City National Bank	100,000	94,068	1,197,136	205	------	-----
Columbia Nat Bank	100,000	56,656	1,937,912	100	------	-----
First National Bank	400,000	264,320	3,484,180	100	------	-----
Nat Bk of Comm'ce	100,000	v30,000	v1,000,000	100	------	-----
Omaha—					Per	share.
City Sav Bank	100,000	15,000	875,000	---	85	100
First National Bank	500,000	535,064	10,657,711	100	200	-----
Merchants' Nat Bk	500,000	230,001	5,441,517	100	150	-----
Nebraska Nat Bk	200,000	93,567	1,823,716	100	105	110
Omaha Nat Bank	1,000,000	310,747	10,685,869	100	150	175
U S National Bank	600,000	v350,000	v9,600,000	100	160	190
South Omaha—					Per	share.
Packers' Nat Bank	150,000	140,326	2,009,844	100	------	-----
South Omaha N Bk	250,000	349,656	3,084,533	100	------	-----
Un Stk Yds Nat Bk	300,000	84,849	3,343,808	100	------	-----

NEW HAMPSHIRE—*National banks last call Nov. 12.*

					Per	share.
Manchester—						
Amoskeag Nat Bk	200,000	289,875	1,513,518	100	-----*	250
First National Bank	150,000	119,482	496,869	100	155	-----
Manchester Nat Bk	150,000	118,613	1,434,162	100	250	-----
Merchants' Nat Bk	150,000	73,144	493,016	100	122	-----
Second Nat Bank	100,000	62,229	245,989	100	-----*	120

NEW JERSEY—*Nat. bks. Nov. 12; State institutions latest returns.*

					Per	share.
Camden—						
Camden Nat Bank	100,000	l65,120	l1,366,395	100	------	-----
First National Bank	200,000	l233,826	l1,772,047	100	*157	Se p26'06
National State Bk	260,000	l288,149	l3,379,537	50	83	D ec '06
Camden S D & TCo	100,000	769,937	6,541,167	25	*80	Oc t 1,06
Central Tr Co	100,000	206,064	1,976,952	25	------	-----
Security Trust Co	100,000	140,072	2,543,949	100	------	-----
Elizabeth—					Per	share.
Citizens' Bank	100,000	54,479	698,148	100	------	-----
Elizabethp'tBkg Co	50,000	89,089	1,090,367	50	100	-----
National State Bk	350,000	733,055	2,765,645	50	-----	*130
Union Co Trust Co	200,000	166,543	2,631,787	100	150	-----
Hoboken—					Per	share.
First National Bank	110,000	578,710	2,295,427	25	-----	-----
Second Nat Bank	125,000	193,341	1,591,632	100	300	-----
Hoboken Trust Co	100,000	90,480	1,203,410	100	185	-----
Hudson Trust Co	500,000	1,266,389	12,933,617	100	610	-----
Jefferson Trust Co	100,000	26,828	524,389	100	150	-----
Trust Co of N J	500,000	855,272	4,236,349	100	405	425
Jersey City—					Per	share.
First National Bank	400,000	e1,160,339	6,465,723	100	335	350
Hudson Co Nat Bk	250,000	703,584	2,307,909	100	390	400
Second Nat Bank	250,000	e136,609	1,144,630	100	140	145
Third Nat Bank	200,000	331,507	2,155,145	100	270	-----
Bergen&Lafayet.Tr	100,000	82,971	2,549,619	100	225	-----
Commr'l Tr N J	1,000,000	2,265,768	10,665,228	100	380	390
Greenv Bk & T Co.	100,000	67,017	1,274,189	100	235	-----
Jersey City Tr Co	100,000	91,327	1,563,172	100	185	190
Lincoln Trust Co	150,000	224,674	1,195,675	100	240	245
Mercantile Tr Co	100,000	50,036	359,478	100	125	-----
N J T Gu & Tr Co	200,000	1,107,879	5,500,554	100	-----	-----
Pavonia Trust Co	100,000	37,364	639,140	100	130	-----
People's S D & T Co	150,000	189,459	5,887,084	100	290	-----
Morristown—					Per	share.
First National Bank	100,000	297,994	2,797,847	100	400	525
National Iron Bank	200,000	67,775	1,018,846	100	------	105
Morristown Tr Co	600,000	1,518,039	6,128,307	100	------	525
Newark—					Per	share.
Essex Co Nat Bank	1,000,000	1,349,944	6,034,751	50	155	160
Mfrs' Nat Bank	350,000	v350,000	v3,015,134	100	230	-----
Merchants' Nat Bk	500,000	604,617	2,802,546	100	280	-----
Nat Newark Bkg Co	1,000,000	e1,576,762	6,740,074	50	160	165
National State Bk	500,000	436,727	2,391,826	50	100	-----
North Ward Nat Bk	200,000	308,430	2,771,650	100	370	-----
Union Nat Bank	1,500,000	l2,031,197	l9,379,444	100	380	-----
City Trust Co	100,000	46,947	1,099,848	100	150	-----
Federal Trust Co	1,000,000	803,779	6,013,519	100	200	-----
Fidelity Trust Co	2,000,000	7,416,886	12,995,534	100	700	-----
West Side Trust Co	200,000	188,007	2,066,258	100	170	-----
New Brunswick—					Per	share.
Nat Bank of N J	250,000	357,740	1,577,732	100	225	250
People's Nat Bank	100,000	124,334	644,952	100	200	220
New Br'sw'k Tr Co	100,000	95,101	1,247,979	100	200	225
Passaic—					Per	share.
Passaic Nat Bank	200,000	247,364	1,469,672	100	255	-----
Hobart Trust Co	100,000	93,846	782,503	100	190	-----
Passaic T&SD Co	100,000	75,000	2,027,000	100	275	-----
People's Bk&Tr Co	200,000	149,804	2,405,884	100	215	-----
Paterson—					Per	share
First National Bank	500,000	l626,069	l2,288,675	100	300	310
Paterson Nat Bank	300,000	307,476	1,889,079	100	------	275
Second Nat Bank	150,000	235,350	1,738,367	50	195	-----
Paterson Sav Inst'n	750,000	437,062	11,536,656	100	------	525
Citizens' Trust Co	150,000	211,250	1,298,175	100	------	300
German Am Tr Co	150,000	198,019	1,116,052	100	270	-----
Hamilton Trust Co	400,000	305,668	2,585,889	100	500	-----
Paterson SD&T Co	200,000	350,521	3,202,399	100	530	600
Silk City SD&T Co	151,250	175,394	1,255,834	100	240	-----
Trenton—					Per	share.
Broad St Nat Bank	250,000	248,865	1,888,048	100	150	-----
First National Bank	500,000	308,210	1,916,887	100	------	166
Mechanics' Nat Bk	500,000	642,750	3,790,447	50	110	125
Trenton Banking Co	500,000	448,402	2,774,989	50	96	98
Mercer Trust Co	100,000	50,249	262,068	100	------	-----
Trenton Tr&SD Co	200,000	205,392	2,418,306	100	250	-----

* Sale price. *a* Capital and surplus to be increased. *b* Subscribed and nearly all paid in; amount authorized is $500,000. *c* Capital paid in; authorized amount is larger. *d* No deposits; does not do a general banking business. *g* Amount paid in. *h* Book value. *k* Nominal *v* These are figures issued before last call. *x* Ex-div. *y* Capital to be increased. *l* Figures are for Sept 4 *e* Jan 26 '07. *f* April 6. *n* Ex rights

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW MEXICO—*National banks Nov. 12 '06; State banks Jan. 7 '07.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albuquerque—	$	$	$		Per	share.
Bank of Commerce	150,000	59	1,299,919	100	------	-----
First National Bank	d200,000	64,494	2,756,410	100	------	-----

NEW YORK—*Nat. banks except N.Y.C. Nov. 12; State institut's Jan. 1 '07*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Per	share
Albany County Bk	250,000	124,295	1,132,099	100	200	205
cFirst National Bk	300,000	98,767	2,160,203	100	150	160
Mech'nics & F'rm's'	250,000	1,162,527	2,013,226	100	550	-----
Nat Commercial Bk	1,000,000	a1,758,133	a17795537	100	400	405
cNat Exchange Bk	300,000	163,462	2,911,499	100	165	170
N Y State Nat Bk	500,000	603,212	12,730,770	100	300	308
Albany Trust Co	400,000	374,946	6,819,964	100	290	300
Union Trust Co	250,000	372,965	3,131,479	100	325	-----
Auburn—					Per	share
Cayuga Co Nat Bk	200,000	145,770	953,112	25	150	-----
Nat Bk of Auburn	200,000	r96,859	r769,355	100	115	120
Binghamton—					Per	share
City National Bank	200,000	112,328	608,592	100	120	130
First National Bank	400,000	313,630	2,300,587	100	200	225
People's Bank	100,000	e50,437	798,246	100	130	135
Binghamton Tr Co	300,000	e348,981	e3,731,780	100	200	220
Brooklyn—*Prices are per cent, not per share.*						
Deposits of Brooklyn banks reported net not gross and are of date Dec. 29, 1906					Per	cent.
Borough Bank	200,000	140,950	3,057,300	100	160	-----
Broadway Bank	150,000	408,519	2,884,500	100	415	-----
Brooklyn Bank	300,000	164,032	2 164,300	50	140	150
Dealers Bank	100,000	Merged	into Union	Bank.		
First National Bank	300,000	685,819	5,006,000	100	390	410
Home Bank	100,000	c53,301	270,993	100	160	-----
Manufact's' Nat Bk	252,000	a704,001	5,137,500	30	400	-----
Mechanics' Bank	1,000,000	943,781	12,276,900	50	325	-----
Nassau Nat Bank	750,000	894,583	6,169,000	100	250	-----
National City Bank	300,000	622,700	3,526,000	50	305	-----
North Side Bank	100,000	209,087	1,867,600	100	390	-----
Prospect Park Bank	100,000	c46,189	c543,839	100	150	165
Ridgewood Bank	100,000	Merged	into Jen	kins	Tr. Co.	-----
Seventeenth Wd Bk	(Absorbed by Union Bank)					
Terminal Bank	100,000	25,985	127,280	100	130	135
Union Bank	1,000,000	1,077,065	13,430,000	100	215	230
Brooklyn Trust Co	1,000,000	2,176,639	17,578,675	100	440	460
Citizens' Trust Co	500,000	149,682	1,451,502	100	150	160
Flatbush Trust Co	200,000	190,457	3,042,277	100	270	-----
Franklin Trust Co	1,500,000	3,003,304	13,504,000	100	315	325
Hamilton Trust Co	500,000	1,115,126	6,341,201	100	330	350
Home Trust Co	500,000	291,635	2,527,015	100	160	175
Jenkins Trust Co	500,000	317,726	2,580,311	100	200	205
Kings Co Trust Co	500,000	1,610,126	12,859,941	100	450	-----
Long I Loan & TrCo	1,000,000	1,779,687	8,655,661	100	315	330
Nassau Trust Co	500,000	516,123	8,448,243	100	270	280
People's Trust Co	1,000,000	1,739,102	15,926,837	100	325	350
Williamsburg Tr Co	700,000	439,910	7,577,641	100	220	230
Buffalo—					Per	share.
Bank of Buffalo	500,000	700,424	7,691,726	100	255	270
Central Nat Bank	200,000	a36,672	a1,350,933	100	125	-----
Citizens' Bank	100,000	e234,797	e1,867,947	100	245	255
Columbia Nat Bank	500,000	522,433	a6,231,767	100	240	-----
German-American	200,000	167,047	3,797,805	100	175	-----
Manuf & Trad Nat	1,000,000	a1,466,839	a13800011	100	300	-----
Marine Nat Bank	1,500,000	a1,119,319	20,582,246	100	400	-----
Market Bank	100,000	e22,734	e1,150,475	100	120	-----
People's Bank	300,000	e207,899	4,108,022	100	150	160
Third National Bk	500,000	141,379	a2,877,357	100	100	105
Union Stock Yds Bk	150,000	e19,820	e706,346	100	100	110
Buffalo L T&S D Co	200,000	72,806	3,129,106	100	------	125
Commonw'th Tr Co	500,000	585,957	7,254,051	100	225	235
Fidelity Trust Co	500,000	510,273	7,929,186	100	------	350
Elmira—					Per	share
Merchants' Nat Bk	100,000	27,276	429,475	100	110	115
Second Nat Bank	300,000	232,889	2,366,485	100	190	200
Chemung Canal TCo	600,000	e523,592	e4,746,876	100	240	250
New York City— *Prices are per cent, not per share.*						
Deposits of N. Y. City banks are reported net, not gross and are of date of Jan. 26, 1907.					Per	cent.
Aetna National Bk	200,000	a166,365	a1,974,514	100	207	220
America, Bank of	1,500,000	4,083,800	25,873,500	100	525	535
Amer Exch Nat Bk	5,000,000	a4,802,452	23,327,800	100	240	250
Astor National Bk	350,000	727,706	5,022,000	100	650	750
Battery Pk Nat Bk	200,000	a119,173	a736,142	100	125	130
Bowery Bank	250,000	778,200	4,221,000	100	320	330
Bronx Borough Bk	50,000	148,100	c1,211,700	100	------	-----
Butch & Drov Nat	300,000	157,300	2,418,500	25	170	-----
Century Bank	200,000	152,689	1,293,200	100	175	185
Chase National Bk	5,000,000	a4,436,107	55,264,900	100	v250	-----
Chatham Nat Bank	450,000	1,018,200	6,048,500	25	310	-----
Chelsea Exch Bank	100,000	98,801	1,194,100	100	195	-----
Chemical Nat Bank	k300,000	7,914,632	22,727,500	100	4000	4200
Citizens' Cent Nat	2,550,000	a879,013	20,006,700	100	145	155
City Bank National	25,000,000	a21629274	123762900	100	265	268
Coal & Iron Nat Bk	500,000	550,896	4,223,000	100	250	260
Colonial Bank	100,000	405,401	5,035,800	100	700	-----
Columbia Bank	300,000	436,700	6,584,000	100	490	525
Commerce, N Bk of	25,000,000	a14295551	118955000	100	182	187
Consolidated N Bk	1,000,000	1,122,374	5,032,200	100	160	170
Cooper Exch Bank	100,000	In receiver	's hands.	100	------	-----
Corn Exchange Bk	3,000,000	4,767,612	42,826,000	100	v300	310
Discount, Bank of	c100,000	c48,207	c339,927	100	150	160
East River Nat Bk	250,000	a137,998	1,625,600	25	150	160
Fidelity Bank	200,000	148,414	976,200	100	200	-----
Fifth Avenue Bank	100,000	1,840,493	12,515,300	100	3900	4200
Fifth National Bk	250,000	456,570	3,176,200	100	340	-----
First National Bank	10,000,000	18,109,200	78,064,000	100	710	-----
Fourteenth St Bank	500,000	168,070	6,463,600	100	225	-----
Fourth Nat Bank	3,000,000	a3,101,094	21,198,700	100	205	212
Gallatin Nat Bank	1,000,000	a2,390,786	6,181,200	50	360	375
Garfield Nat Bank	1,000,000	a1,334,457	8,160,900	100	------	600
German-Amer Bk	750,000	603,801	3,933,800	75	150	158
German Exch Bank	200,000	814,100	4,325,000	100	425	-----
Germania Bank	200,000	936,482	5,680,200	100	500	-----
Greenwich Bank	500,000	640,900	6,650,000	100	280	295
Hamilton Bank	200,000	225,700	5,907,700	100	260	-----
Hanover Nat Bank	3,000,000	a8,172,093	63,839,700	100	505	515
Impor & Trad Nat	1,500,000	a6,993,093	22,393,000	100	555	-----

NEW YORK—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (*Con.*)	$	$	$		Per	cent.
Interboro Bank	k100,000	55,000	c938,200	100	150	155
International Bank	500,000	124,600	e1,773,600	100	------	-----
Irving Nat Exch Bk	1,000,000	a1,025,571	19,586,670	50	------	-----
Jefferson Bank	500,000	635,000	4,028,700	100	200	215
Liberty Nat Bank	1,000,000	a2,266,503	10,289,400	100	500	510
Lincoln Nat Bank	k500,000	a1,467,092	15,191,200	100	v900	-----
Manhattan Co, Bk of	2,050,000	2,863,700	23,742,000	50	305	315
Market & Fult Nat B	1,000,000	a1,488,641	7,020,500	100	265	275
Mechanics' Nat Bk	3,000,000	a3,624,647	19,866,000	100	242	252
Mech & Traders' Bk	700,000	386,937	7,650,000	25	175	180
Mercantile Nat Bk	3,000,000	a4,903,617	17,884,100	100	250	275
Merchants' Ex Nat B	600,000	485,400	6,554,500	50	177	-----
Merchants' Nat Bk	2,000,000	a1,537,806	13,901,500	50	160	170
Metrop's, Bk of the	1,000,000	1,660,342	10,611,300	100	390	-----
Metropolitan Bank	2,000,000	809,209	11,432,500	100	160	175
Monroe Bank	200,000	Merged into	o Jefferson	Bk.	------	-----
Mount Morris Bank	250,000	189,294	3,051,800	100	240	-----
Mutual Bank	200,000	260,901	3,677,900	100	300	325
Nassau Bank	500,000	352,520	3,992,000	50	195	200
N Amsterdam Nat	1,000,000	a 262,221	5,921,500	100	205	215
N Y County Nat Bk	200,000	840,701	5,943,000	100	1200	-----
N Y N B A, Bk of	2,000,000	2,956,205	16,412,000	100	315	325
Night & Day Bank	200,000	239,800	e1,969,973	100	------	500
Nineteenth Wd Bk	200,000	250,792	4,460,500	100	350	-----
No Am. Nat Bk of	2,000,000	2,197,787	15,900,100	100	265	275
Northern Nat Bank	300,000	240,901	1,686,123	100	170	-----
Oriental Bank	750,000	1,202,894	10,612,000	100	270	275
Pacific Bank	500,000	772,727	4,080,500	50	230	250
Park Bank, Nat	3,000,000	a8,213,706	81,547,000	100	460	470
People's Bank	200,000	466,296	2,652,200	25	300	-----
Phenix Nat Bank	1,000,000	a 416,567	6,865,000	20	160	180
Plaza Bank	100,000	318,300	4,142,000	100	570	-----
Produce Ex Bk N Y	1,000,000	571,409	7,004,000	100	170	175
Riverside Bank	100,000	108,482	1,942,100	100	250	280
Royal Bank	c100,000	29,501	c118,300	100	------	-----
Seaboard Nat Bank	1,000,000	1,260,059	21,761,000	100	370	380
Second Nat Bank	500,000	a1,873,706	9,651,000	100	700	-----
State Bank	1,000,000	1,542,300	15,110,000	100	v300	-----
34th St Nat Bank	200,000	204,301	1,557,500	100	207½	-----
Twelfth Ward Bank	200,000	200,200	2,716,000	100	400	-----
Twenty-third Wd Bk	100,000	164,900	2,132,700	100	190	-----
Union Exchange Bk	750,000	789,300	7,617,400	100	242	252
United Nat Bank	1,000,000	In vol	untary liq	uida	tion.	-----
U S Exchange Bk	100,000	35,200	c672,700	100	122	132
Wash'n Hts, Bk of	100,000	168,800	789,200	100	225	-----
Wells, Fargo & Co	100,000	37,400	e2,764,000	100	------	-----
West Side Bank	200,000	846,200	4,496,600	100	600	-----
Yorkville Bank	100,000	383,200	3,608,800	100	400	-----
Bankers' Trust Co	1,000,000	1,136,601	23,373,471	100	550	580
Bowl'g Green Tr Co	1,000,000	3,037,139	20,380,730	100	445	455
Broadway Trust Co	700,000	450,654	4,356,865	100	158	162
Carnegie Trust Co	1,000,000	500,000	----------	100	205	-----
Central Trust Co	1,000,000	15,701,832	50,833,900	100	2025	2100
yColonial Trust Co	1,000,000	2,105,347	25,264,209	100	400	410
Columbia Trust Co	1,000,000	1,111,729	5,987,303	100	240	260
Commercial Tr Co	500,000	273,045	2,579,120	----	205	-----
Commonw'lth Tr Co	f500,000	72,509	498	100	------	-----
Empire Trust Co	500,000	1,097,029	6,209,148	100	310	320
Equitable Trust Co	3,000,000	10,569,260	18,881,966	100	------	450
Farmers' L & Tr Co	1,000,000	7,263,747	79,833,317	25	1320	1335
Fifth Ave Trust Co	1,000,000	1,742,367	16,877,290	100	------	555
Fulton Trust Co	500,000	765,187	7,108,771	100	310	330
Guaranty Trust Co	2,000,000	6,316,956	43,963,748	100	485	515
Guardian Trust Co	500,000	633,497	5,335,785	100	225	235
Hudson Trust Co	1,000,000	18,557	2,258,567	100	------	105
Italian-Amer Tr Co	500,000	70,804	1,826,106	100	------	-----
Knickerbock'r Tr Co	d1,200,000	5,354,275	62,941,179	100	1150	1400
Lawy'sTit In & TCo	4,000,000	5,948,244	6,779,689	100	275	280
Lincoln Trust Co	1,000,000	1,100,890	21,410,160	100	v390	400
Manhattan Tr Co	1,000,000	2,490,800	11,840,593	30	470	490
Mercantile Tr Co	2,000,000	7,026,069	33,752,879	100	------	850
Metropolitan Tr Co	2,000,000	6,876,604	28,265,895	100	585	595
Morton Trust Co	2,000,000	7,908,749	39,116,521	100	700	-----
Mutual Alliance Tr	500,000	591,270	5,546,183	100	205	215
N Y Life Ins & T Co	1,000,000	3,040,489	33,949,024	100	1000	-----
New York Trust Co	3,000,000	10,451,026	40,349,269	100	725	-----
Standard Trust Co	1,000,000	1,409,000	15,008,355	100	400	425
Title Guar & Tr Co	4,375,000	7,628,937	25,928,628	100	570	-----
yTrust Co of Amer	2,000,000	10,741,670	48,103,522	100	780	800
Union Tr Co of N Y	1,000,000	8,225,910	48,675,947	100	1325	1350
U S Mort & Tr Co	2,000,000	4,838,927	28,679,442	100	470	490
U S Tr Co of N Y	2,000,000	12,801,006	49,780,654	100	1275	-----
Van Norden Tr Co	1,000,000	1,334,386	8,327,826	100	305	315
Washington Tr Co	500,000	1,081,407	10,380,634	100	400	-----
Windsor Trust Co	1,000,000	600,557	12,208,439	100	200	215
Queens Borough—						
Bank of Long Isl'd	500,000	e213,892	5,894,358	100	160	-----
First Nat Bank	100,000	r25,831	r291,835	----	140	160
Queens Co Trust Co	500,000	e218,830	e1,874,093	100	140	-----
Rochester—					Per	share.
Alliance Bank	275,000	334,660	7,882,792	100	325	350
Central Bank	200,000	221,480	3,056,101	100	240	-----
Merchants' Bank	100,000	135,624	2,613,121	100	220	240
Nat Bk of Roches'r	1,000,000	1,052,375	10,328,885	100	250	265
Nat Bank of Com	500,000	100,607	2,355,066	100	145	150
Traders' Nat Bank	500,000	575,756	6,005,022	100	205	212
Fidelity Trust Co	200,000	282,099	6,853,914	100	300	350
Genesee Val Tr Co	300,000	221,054	5,576,926	100	200	212
Roch Tr & S Dep Co	200,000	1,093,682	20,691,076	50	800	-----
Security Trust Co	200,000	589,991	10,643,987	100	550	-----
Union Trust Co	200,000	145,864	3,686,649	100	165	180
Syracuse—					Per	share.
Commercial Nat Bk	500,000	r224,956	r1,968,080	100	157½	165
First National Bank	250,000	r593,160	r3,537,519	100	350	380
Merchants' Nat Bk	180,000	n259,925	n1,162,808	100	240	255
Nat Bk of Syracuse	200,000	257,842	1,620,891	100	156	162
Salt Springs Nat Bk	200,000	95,000	1,110,000	100	130	140
StateBk of Syracuse	100,000	e325,804	e3,119,019	100	400	450
Third Nat Bank	300,000	g130,000	g925,000	100	150	-----
Syracuse Trust Co	300,000	e402,685	e3,248,737	100	260	275
Tr&Dep Co of Onon	100,000	e598,497	e9,117,663	100	800	1000
Troy—					Per	share.
Manufact'rs Nat Bk	150,000	r332,837	r4,628,043	100	325	-----
National City Bk	300,000	r184,697	r2,602,947	100	170	-----
NatStateBk of Troy	250,000	r290,987	r2,123,224	100	200	210
People's Bank	50,000	e76,340	e661,136	100	190	200
Union Nat Bank	300,000	r107,979	r1,449,392	50	113	115
United Nat Bank	240,000	r404,037	r773,757	100	310	-----
Security Trust Co	200,000	e229,368	e3,257,037	100	220	225
Troy Trust Co	200,000	e201,684	e2,765,439	100	210	225

* Sale price. *b* Cap and surp to be increased. *d* Capital paid in; authorized amount is larger. *h* Book value. *k* Capital to be increased. *x* Ex-div. *l* Figures are of date Nov. 12 1906. *c* To consolidate. *e* Nov. 14. *a* Jan. 26 1907. *y* To consolidate. *n* June 18. *r* Sept. 4. *g* These are figures issued before last call. *v* New stock. *f* Capital to be reduced.

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NEW YORK—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Utica—	$	$	$		Per	share.
First National Bank	1,000,000	1,123,766	4,130,333	60	135	*140
Oneida Nat Bank	600,000	679,535	1,485,366	100	205	*216
Second Nat Bank	300,000	259,679	1,121,868	100	------	*180
Utica City Nat Bk	1,000,000	292,148	2,091,744	50	------	*67½
Citizens' Trust Co	200,000	124,132	1,422,876	100	160	170
Utica Tr & Dep Co	k200,000	392,412	5,257,875	100	310	340
Watertown—					Per	share.
City National Bank	100,000	v49,571	515,866	100	-----	-----
Jefferson Co Nat Bk	250,000	v335,981	1,751,156	80	-----	-----
Nat Bk & Loan Co	100,000	v80 199	710,826	100	200	-----
National Union Bk	200,000	v108,344	769,029	80	150	-----
Watertown Nat Bk	100,000	v195,745	832,239	100	200	-----
Westchester Co—					Per	share.
Mt. Vernon—1st N	100,000	v70,195	1,928,999	100	200	-----
Mt. Vernon Tr Co	200,000	251,399	2,006,210	100	250	-----
New Rochelle—						
Nat City Bank	100,000	v84,400	2,052,263	----	100	-----
N Rochelle Tr Co	100,000	e75,974	e1,847,708	----	130	-----
Ossining—1st Nat	100,000	d36,646	d267,519	100	------	85
Ossining Nat Bk	100,000	v35,032	597,758	100	180	-----
Peekskill—						
Westch'r Co Nat	100,000	v211,571	1,143,482	100	150	-----
Pleasantville—						
Mt Pleasant Bk	25,000	e9,980	327,481	----	130	-----
Port Chester—1st N	100,000	v164,525	692,342	100	145	-----
Mutual Trust Co	300,000	e66,190	e1,588,738	100	120	130
Rye—Rye Nat Bk	50,000	v25,416	559,997	100	110	-----
Tarrytown Nat Bk	100,000	v45,143	819,649	100	120	-----
White Plains—						
Cent Bk WestcCo	100,000	e124,230	e750,034	100	250	-----
County Trust Co	100,000	e 65,529	e1,406,633	100	200	-----
First Nat Bank	100,000	v46,453	747,948	100	200	-----
Yonkers—1st Nat	150,000	v81,756	1 741,484	100	100	120
Westches'r Tr Co	300,000	e196,169	e3,028,240	100	150	-----

NORTH CAROLINA—*Nat. bks Nov. 12; State inst. latest returns.*

Raleigh—					Per	share.
Citizens' Nat Bank	100,000	l134,840	l1,128,009	100	185	-----
Comm'l & Farm Bk	e100,000	95,584	697,513	100	160	-----
Raleigh Bkg&Tr Co	100,000	6,572	531,664	100	105	-----
Carolina Trust Co	100,000	5,599	151,427	100	------	100
Wilmington—					Per	share.
Atlantic Nat Bank	125,000	217,818	1,259,624	100	240	-----
Murchison Nat Bk	c304,000	l221,229	l1,767,134	100	165	167
People's Sav Bank	30,000	43,931	736,667	100	255	300
Southern Nat Bk	200,000	115,529	881,519	100	150	159
AtlanticTr&Bkg Co	50,000	24,862	626,469	100	150	175
Wilm Sav & Tr Co	25,000	131,859	1,412,269	50	375	-----

NORTH DAKOTA—*Nat. bks. Nov. 12; State inst. latest returns.*

Fargo—					Per	share.
Commercial Bank	50,000	2,090	211,459	100	100	110
Fargo National Bk	50,000	16,079	303,045	100	*125	-----
First National Bank	200,000	66,932	2,260,545	100	200	-----
Merchants' Nat. Bk	100,000	29,144	602,325	----	100	140
Northern Trust Co	100,000	25,745	294,596	100	------	125

OHIO—*Nat. bks. Nov. 12: State institutions latest returns.*

Cincinnati—					Per	share.
Atlas Nat Bank	400,000	552,626	3,437,069	100	326	400
Brighton Ger Bk Co	c178,600	190,546	1,749,555	100	190	-----
Citizens' Nat Bank	2,000,000	l2,070,602	l7,488,628	100	270	280
City Hall Bank	100,000	78,260	1,263,844	100	225	-----
ColumbiaB.&S.Co.	k50,000	89,189	507,511	10	250	-----
Cosmop Bk & S Co	250,000	83,652	1,218,650	50	160	-----
Fifth National Bank	1,000,000	707,627	7,182,170	100	290	300
First National Bank	5,000,000	l1,756,270	l17211,202	100	265	268
Fourth Nat Bank	500,000	796,746	3,309,689	100	310	-----
German Nat Bank	500,000	l689,049	l5,201,134	100	320	-----
Home Sav Bk Co	50,000	1,410	226,009	100	130	-----
Market Nat Bank	500,000	363,171	3,221,645	100	260	-----
Merchants' Nat Bk	1,200,000	l456,297	l10229,464	100	200	210
North Side Bank	k50,000	16,774	386,700	50	------	-----
People's Bk & Sv Co	200,000	7,036	240,682	100	100	110
Prov Sav Bk & TCo	1,000,000	467,738	2,262,669	10	175	-----
Queen C'y SB&TCo	500,000	119,617	916,346	100	120	122
Second Nat Bank	500,000	l715,097	l4,207,849	100	270	290
Security Sav Bank	100,000	37,040	929,487	100	190	-----
South Ohio L & Tr	p794,545	33,582	245,682	----	------	-----
Third Nat Bank	1,200,000	599,843	5,174,050	100	220	230
Union S B & Tr Co	500,000	2,102,364	16,147,360	100	800	1000
Unity Bkg&Sav Co	a50,000	19,122	451,260	100	------	-----
Western GermanBk	250,000	984,655	8,767,192	100	800	-----
Cent Tr & S Dep Co	500,000	409,864	6,218,734	100	250	-----
Cincinnati Trust Co	500,000	318,876	4,611,746	100	275	290
Cleveland—					Per	share.
Bk of Comm'ce N A	2,000,000	1,397,330	11,016,879	100	------	*220
Central Nat Bank	1,000,000	533,769	5,994,925	100	------	195
Cleveland Nat Bank	500,000	104,286	1,893,329	100	113½	-----
Clark Ave Sav Bank	50,000	5,455	265,225	----	------	-----
Cleve Sav & L Co	250,000	35,000	641,025	100	------	-----
ColumbiaSav & LCo	100,000	51,594	865,127	50	------	-----
Equity Sav L Co	200,000	25,529	387,663	----	------	-----
Farm & Mer BkgCo	50,000	14,884	518,055	50	------	-----
First National Bank	2,500,000	845,650	23,435,037	----	209	212
Garfield Sav Bk Co	100,000	116,436	2,080,072	100	------	*220
Germ-Am Sav B Co	50,000	39,920	774,395	50	------	-----
Lincoln Sav & Bkg	c50,000	9,671	458,345	100	------	-----
Lorain St Sav BkCo	100,000	37,216	1,700,909	50	------	-----
Market Nat Bank	Consolidat	ed with St	ate Banki	ng &	Trust	Co.
National City Bank	250,000	347,872	1,386,280	100	------	-----
Nat Commercial Bk	1,500 000	793,744	4,498,393	----	*180	-----
Pearl St Sav & T Co	200 000	238,994	2,571,036	50	------	-----
People's Sav Bk Co	200,000	161,454	4,496,791	200	------	-----
So Cleveland Bk Co	150,000	88,069	2,190,123	100	------	-----
United Bk & SavCo	250,000	160,000	4,085,780	100	------	-----
Union National Bk	1 600,000	l845,918	l11440,308	100	------	190
W Cleveland BkgCo	94,012	6,320	309,891	50	------	-----
B'way Sav & Tr Co	300,000	288,286	4,152,676	100	------	-----
Citizens'Sav & TrCo	4,000,000	2,888,104	36,308,065	100	------	320
Cleveland Trust Co	2,500,000	2,517,576	22,726,338	100	------	290

OHIO—(Concluded).

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
	$	$	$		Per	share.
Dime Sav & Bkg Co	500,000	443,332	4,475,214	100	------	-----
Euclid Av Trust Co.	k200,000	100,414	1,065,067	----	------	-----
Forest City S & Tr	250,000	41,094	2,089,235	100	------	-----
Guardian Sav & Tr	1,000,000	1,044,150	12,262,480	100	------	-----
L Sh Bkg & Tr Co	200,000	80,519	2,644,570	100	228	250
Reserve Trust Co	300,000	63,904	1,612,444	----	------	-----
State Bkg & Tr Co.	500,000	176,625	2,962,949	100	132	139
Super'r Sav & TrCo	500,000	656,976	5,636,442	----	------	-----
Union Sav & L Co	c750,961	83,839	328,831	----	------	-----
Woodl'd Av S & Tr.	250,000	174,140	3,438,288	100	------	-----
Columbus—					Per	share.
Amer Sav Bk Co	50,000	13,119	559,795	50	130	151
Capital City Bank	100,000	33,831	602,295	100	------	-----
Citizens' Savings Bk	100,000	160,228	1,315,065	100	300	350
City National Bank	300,000	v80,997	v992,434	100	140	145
Columbus SavBkCo	50,000	39,906	616,319	100	175	200
Columbus S & Tr Co	610,000	88,462	1,789,238	100	------	-----
Commercial N Bank	200,000	275,009	2,590,791	100	297	300
Deshler Nat Bank	300,000	145,521	1,774,135	100	150	-----
Hayden-Clin'n N B.	500,000	242,419	2,736,870	100	185	195
Huntington Nat Bk	400,000	27,739	1,068,375	100	------	-----
Lincoln Sav Bk Co	50,000	5,847	121,722	100	------	-----
Market Exch Bank	100,000	77,936	1,169,146	100	145	151
Nat Bk of Comm'ce	200,000	42,764	991,942	100	140	150
New First Nat Bk	500,000	225,987	3,960,100	100	215	240
North Side Sav Bk	c25,000	5,119	204,422	100	100	-----
Ohio National Bank	400,000	l250,143	4,090,213	100	260	270
People's Bank Co	c25,000	7,630	84,884	100	------	-----
Union National Bk	750,000	59,410	3,309,251	100	120	121
West Side DimeSBk	2 ,000	7,932	271,048	----	------	-----
Security Sav Bk	2[illegible],000	12,016	186,564	----	------	-----
State S Bk & Tr Co	200,000	127,323	926,899	100	160	180
Capitol Trust Co	400,000	36,452	622,281	100	-----	*117
Ohio Trust Co	500,000	200,135	2,417,124	100	190	200
Dayton—					Per	share.
City National Bank	200,000	204,516	1,570,974	100	272½	-----
Dayton Nat Bank	300,000	138,469	1,195,717	100	155	161
First Sav & Bk Co	100,000	20,549	580,937	100	120	125
Fourth Nat Bank	600,000	291,479	1,185,316	100	160	166
Merchants' Nat Bk	200,000	78,786	890,134	100	140	142
Teutonia Nat Bank	200,000	67,792	583,822	100	130	135
Third Nat Bank	400,000	224,010	1,648,848	100	206	210
Winters Nat Bank	500,000	286,157	917,442	100	195	200
Dayton Sav & Tr Co	300,000	132,272	3,282,838	100	140	145
Toledo—					Per	share.
Amer Sav Bk Co	50,000	7,146	115,288	50	94	-----
Central Sav Bk Co	Merged in	to Contine	ntal Tr &	Sav	Bk	-----
Comm'l Sav Bk Co	k100,000	33,327	1,063,364	100	-----	126
Dime Sav Bank Co	k100,000	26,054	633,666	50	125	127
Dollar S Bk & Tr Co	500,000	183,077	2,185,267	100	138	140
East Side Bkg Co	50,000	44,635	877,036	100	------	-----
First National Bank	500,000	894,106	2,318,499	100	-----	272
Home Sav Bank Co	250,000	129,075	1,675,293	100	148	153
Lucas Co SavBk Co	Merged in	to Contine	ntal Tr &	Sav	Bk	-----
Market Sav Bk Co	50,000	10,759	390,570	100	109	115
Mechanics' Sav Bk	25,000	6,000	100,362	----	135	-----
Merch & Cl'k S Bk	150,000	201,771	1,343,809	100	215	-----
f Merchants' Nat Bk	300,000	303,549	1,930,165	100	194	-----
NatBk of Commerce	500,000	238,069	2,691,109	100	-----	155
Nat Bank of Toledo	300,000	148,397	1,865,680	100	146	150
Northern Nat Bank	1,000,000	241,174	2,022,308	100	148	150
Ohio SavBk &Tr Co	600,000	381,129	4,416,088	100	190	-----
f Second Nat Bank	350,000	1,043,839	1,696,749	100	395	405
Secur'y S Bk &TrCo	250,000	56,336	2,050,916	100	131	-----
Tol Sav Bk & Tr Co	300,000	321,601	1,947,140	100	205	-----
Continent'lTr&S Bk	200,000	------	------	----	------	-----
Union Savs Bank	250,000	185,966	1,152,564	100	170	-----
Youngstown—					Per	share.
Commercial Nat Bk	200,000	100,362	1,000,416	100	120	130
Dollar Sav & Tr Co.	1,500,000	350,000	6,250,000	100	-----	205
First National Bank	1,000,000	953,332	4,121,474	100	210	230
Mahoning Nat Bk	300,000	240,427	1,047,745	100	-----	165
Wick National Bk	500,000	Absorbed	by Dollar	Sav.	& Tr.	Co.

OKLAHOMA TER.—*Nat. bks. Nov. 12; State inst. latest returns*

Guthrie—					Per	share
Guthrie Nat Bank	150,000	26,139	1,235,973	100	125	135
Guthrie Sav Bank	25,000	4,456	142,654	100	115	125
Logan County Bank	25,000	7,404	129,000	100	110	120
NatBk of Commerce	100,000	16,076	749,822	100	120	140
Oklahoma State Bk	50,000	2,500	96,000	100	100	120
Oklahoma City—					Per	share.
American Nat Bank	100,000	35,000	d1,250,000	100	------	-----
Commercial Nat Bk	Consolida	ted with S	tate Nat B	ank.	------	-----
Okla City Nat Bank	100,000	9,750	443,261	100	------	-----
State National Bk	200,000	v37,758	1,769,286	100	------	-----
Western Nat Bank	100,000	d75,000	d1,200,000	----	------	-----

OREGON—*Nat. banks Nov. 12; State institutions latest returns.*

Portland—					Per	share.
Bkrs& Lumb'm'sBk	250,000	--------	225,000	100	------	-----
First National Bank	500,000	1,090,910	14,308,223	----	------	-----
Ladd & Tilton Bank	250,000	--------	--------	Pri	vate B	ank.
Merchants' Nat Bk	250,000	204,132	4,888,036	----	------	-----
Oregon Sav Bk	100,000	82,249	1,596,032	----	------	-----
Security Sav&Tr Co	500,000	252,873	5,108,127	100	------	-----
United States NatBk	500,000	290,012	6,699,958	100	------	-----
Portland Trust Co	300,000	24,896	1,279,262	100	------	-----

PENNSYLVANIA—*Nat. bks. (except Phil.) Nov. 12; State inst. latest ret'ns*

Allegheny—					Per	share
Bk of Secured Savs	125,000	95,000	1,150,000	50	105	110
First National Bank	350,000	134,542	1,219,939	100	------	156
German Nat Bank	200,000	856,684	3,426,305	100	------	-----
Ohio Valley Bank	100,000	30,083	480,861	100	------	-----
Second Nat Bank	300,000	d823,705	1,180,423	100	365	400
Allegheny Trust Co	700,000	248,633	2,411,934	100	140	145
Dol Sav Fund & Tr	1,000,000	1,046,099	3,137,661	100	-----*	300
Manchester Savings Bank & Trust Co	250,000	58,000	523,100	50	60	65
Provident Trust Co	150,000	69,886	924,810	100	------	-----
Real Est Sav&TrCo	c350,000	162,000	1,150,000	100	120	-----
Work S Bk & Tr Co	100,000	550,496	2,974,371	50	300	400

*Sale price. *h* Book value. *a* Capital and surplus to be increased. *c* Capital stock paid in, authorized amount is larger *k* Capital to be increased. *p* Amount paid in. *x* Ex-dividend. *y* New stock *d* These are figures issued before last general call. *l* Jan. 25 '07. *v* Sept 4. *n* June 18. *b* May 16. *e* Nov. 14. *f* To consolidate.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—Continued.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—	$	$	$		Per	share.
Allentown Nat Bk	1,000,000	755,370	2,642,595	40	-----	-----
Merchants' Nat Bk	200,000	102,355	1,233,653	100	-----	-----
Second Nat Bank	300,000	e380,854	1,582,732	100	-----	-----
Citizens'Dep&Tr Co	125,000	11,567	387,258	50	-----	-----
Leh Val T & S D Co	a125,000	278,039	1,880,914	50	-----	-----
Altoona—					Per	share.
First National Bank	150,000	329,086	1,734,702	100	350	360
Second Nat Bank	100,000	96,360	721,403	100	165	170
Union Bank	125,000	63,684	238,759	100	160	175
Altoona Trust Co	a191,375	73,327	1,740,136	100	160	175
Central Trust Co	a240,500	60,500	1,003,000	100	185	200
Real Est Ti & Tr Co	125,000	34,388	214,946	100	125	135
Erie—					Per	share.
First National Bank	150,000	399,102	2,517,838	100	300	-----
Marine Nat Bank	150,000	366,426	1,436,387	100	225	-----
Second Nat Bank	300,000	174,269	1,764,137	100	-----*	120
Erie Trust Co	200,000	155,000	2,145,000	100	150	-----
Secur'y Sav & Tr Co	200,000	148,106	1,245,378	100	160	-----
Harrisburg—					Per	share.
Commercial Bank	100,000	55,100	280,000	50	------	65
Dauphin Dep Tr Co	300,000	309,786	3,181,327	100	------	200
East End Bank	a50,000	27,500	380,000	50	------	75
First National Bank	100,000	479,116	1,236,067	100	425	450
Harrisburg Nat Bk	300,000	324,425	1,912,804	25	58	60
Mechanics' Bank	100,000	157,000	1,350,000	Pri	vate B	ank.
Merchants' Nat Bk	100,000	109,380	695,276	100	225	250
Central Gu Tr & S D	125,000	110,014	551,714	25	50	60
Commonwealth Tr	250,000	563,174	1,499,806	100	225	250
Harrisburg Tr Co	400,000	306,024	2,292,093	100	180	200
Security Trust Co	125,000	30,990	151,407	25	------	-----
Union Trust Co	250,000	52,000	200,000	100	------	110
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	273,959	1,265,225	100	257	260
First National Bank	210,000	188,406	393,699	100	224	-----
Fulton Nat Bank	200,000	147,704	936,090	100	194	195
Lancaster Co N Bk	300,000	314,374	891,900	50	132	133
Northern Nat Bank	125,000	45,563	403,755	100	132	133
People's Nat Bank	200,000	126,452	742,065	100	148	150
Farmers' Trust Co	225,000	576,981	1,692,387	50	258	260
Lancaster Trust Co	250,000	642,646	4,096,678	100	355	365
North Tr & Sav Co	125,000	57,000	766,000	50	68	69
People's Trust Co	125,000	266,891	2,801,502	100	200	205
Union Trust Co	a150,000	81,789	873,830	50	79	80
Philadelphia—	*Deposits of*	*banks date*	*Jan 26*	1907	*Per*	*share.*
Bank of Commerce	200,000	c77,749	599,035	100	----*	130
Bank of No Amer	1,000,000	n2,264,624	9,700,000	100	-----*	282
Centennial Nat Bk	300,000	515,206	3,612,000	100	-----*	220¾
Central Nat Bk	750,000	n2,718,425	10,867 000	100	-----*	360
Consolidation N Bk	300,000	205,110	1,516 000	30	-----	39
Corn Exch Nat Bk	500,000	n1,131,790	15,369 000	50	160	165
Eighth Nat Bank	275,000	831,886	2,701,000	100	315	320
Far & Mech Nat Bk	2,000,000	n1,198,756	11,959,000	100	-----*	150½
First National Bank	1,000,000	825,972	9,759,000	100	-----*	255
Fourth St Nat Bank	3,000,000	n5,578,450	35,836,000	100	-----*	309
Franklin Nat Bank	1,000,000	n2,078,248	23,672,000	100	-----*	290
Girard Nat Bank	2,000,000	n3,441,314	28,709,000	100	-----*	255
Kensington Nat Bk	250,000	260,307	1,240,000	50	-----*	90
Manayunk Nat Bk	l200,000	350,716	1,893,539	100	-----*	250
Manufact'rs' N Bk	500,000	339,260	2,125,000	100	-----*	113
Market St Nat Bank	1,000,000	858,554	7,193,000	100	-----*	160
Merchants' Nat Bk	600,000	n803,139	14,448,000	100	-----*	150
NatBk of Germ'nt'n	200,000	n539,039	n2,488,637	50	-----*	170
Nat Bk of No Lib	500,000	855,552	3,442,000	100	-----*	254
Nat Deposit Bank	l200,000	213,724	l725,711	100	-----*	190
Nat Security Bank	250,000	651,276	2,742,000	100	-----*	295
Ninth National Bk	300,000	501,000	2,811,000	100	-----*	213
Northern Nat Bank	200,000	177,372	1,525,000	100	-----*	150
Northwest Nat Bk	200,000	498,569	2,840,000	100	-----*	315
Penn National Bk	500,000	1,076,681	5,255,000	50	-----*	185
Philadelphia Nat Bk	1,500,000	n3,081,610	31,491,000	100	-----*	312
Quaker City Nat Bk	500,000	430,019	1,969,000	100	-----*	129
Ridge Ave Bank	e150,000	71,324	1,014,753	50	-----*	61
Second Nat Bank	l280,000	432,257	l2,325,662	100	-----*	206
Sixth Nat Bank	150,000	232,339	1,353,000	100	180	-----
Southwark Nat Bk	250,000	146,209	1,893,000	50	-----*	73¼
Southwestern N Bk	200,000	140,324	921,000	100	------	-----
Tenth Nat Bank	200,000	97,560	1,268,000	100	-----*	102
Textile Nat Bank	l200,000	75,485	623,000	100	-----*	125
Third Nat Bank	600,000	n803,489	4,924,000	100	-----*	216¼
Tradesmen's N Bk	500,000	723,824	5,119,000	50	-----*	100
Union Nat Bank	500,000	n736,007	4,274,000	100	235	241
Western Nat Bank	400,000	158,040	1,865,000	50	-----*	56
Aldine Trust Co	a145,700	87,420	269,715	100	-----*	160
American Trust Co	c200,000	c60,960	511,654	50	-----*	30
Cent Tr & Sav Co	f750,000	398,047	2,746,706	50	-----*	89
Chelten Trust Co	200,000	c100,000	c 132,643	----	-----	-----
Colonial Trust Co	c250,000	284,342	906,441	50	-----*	101
Columbia Ave TrCo	c400,000	263,277	2,199,588	100	-----*	110
Commercial Tr Co	c1,000,000	1,994,244	6,976,230	100	-----	-----
Com'w'th Ti Ins&Tr	c1,000,000	1,237,697	5,637,269	100	-----*	300
Cont Title & Tr Co	c500 000	211,826	3,893,070	25	-----*	50
Empire Title &TrCo	150,000	f5,240	186,922	50	-----*	25
Equitable Trust Co	1,000,000	c305,106	4,112,891	100	-----*	115
Excelsior Tr & S Fd	f210.000	31,614	781,158	30	-----*	35½
Federal Trust Co	125,020	30,551	66,124	----	-----	-----
Fidelity Trust Co	c 2,000,000	8,175,764	27,003,200	100	-----*	800
Finance Co, 1st Pf	f1,707,100	}	}	100	-----*	112
2d Pref	f1,786,100	f1,680,120	2,157,378	100	-----*	100
Frankford Real Est. Tr & Safe Dep Co	c125,000	136,827	1,831,715	50	-----*	69
Franklin Tr Co	f200,000	56,239	488,869	10	-----*	12½
Ger-Amer T&Tr Co	c500,000	207,275	1,987,972	50	-----*	70
Germantown Tr Co	c600,000	629,665	3,704,528	100	-----*	250
Gir'd Av Tit&Tr Co	f200,000	118,244	403,172	50	-----*	75
Girard Trust Co	2,500,000	9,309,750	28,559,952	100	-----*	790
Guar Tr & S Dep Co	1,000,000	c614,167	5,833,557	100	-----*	225
Hamilton Trust Co	f400,000	136,607	1,228,081	50	70	75
Industr'l Tr T&Sav	c499,250	615,524	4,171,715	50	-----*	119
Integrity Title Ins Tr & Safe Dep Co	c500,000	650,267	3,639,035	50	-----*	107
Investm't Co of Phil	f2,000,000	1,218,382	9,347,195	50	-----*	63
Kensington Tr Co	150,000	490	180,061	50	------	-----
Land Title & Tr Co	2,000,000	2,620,924	8,835,997	100	-----*	825
Lincoln Sav & Tr Co	a132,000	d12,654	309,295	25	-----*	25½
Manayunk Trust Co	250,000	126,957	1,201,536	25	50	51
Merchants' Tr Co	f300,000	119,824	1,356,725	100	-----*	106
Mortgage Trust Co	f500,000	296,990	153,606	10	-----*	19½
Northern Trust Co	c500,000	967,710	6,951,458	100	257	262
No Phila Trust Co	c150,000	37,429	775,126	50	-----*	70
No Western Tr Co	150,000	66,632	577,171	50	-----*	72
Pelham Trust Co	150,000	c41,030	268,387	100	-----*	125

PENNSYLVANIA—Continued.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Philadel.—Con.	$	$	$		Per	share.
Penn Co for Insur on Lives & Gr An	f2,000,000	3,660,760	17,580,119	100	-----*	550
Penn W'h'g&SD Co	c441,100	598,280	398,876	50	-----*	75
Phil Mort & Tr Co	c500,000	74,811	61,938	100	------	-----
Phil Tr SD&In Co	c1,000,000	3,497,324	7,537,005	100	456	-----
Provident Life & Tr	f1,000,000	4,482,805	8,825,757	100	-----*	795
Real Est. Tr. Co	f1,500,000	4,052,960	3,517,100	----	-----*	95
Real Est Ti In & Tr	c1,000,000	707,460	4,064,680	100	-----*	217
Republic Trust Co	200,000	Began bus	iness Jan	2, 1	907	
Rittenhouse Tr Co	250,000	f 53,812	397,954	50	60	65
Tacony Trust Co	c150,000	103,439	712,320	100	160	200
Tradesmen's Tr Co	c495,995	212,510	1,846,770	100	-----*	120
Trust Co of N A	f1,000,000	306,978	3,222,290	100	-----*	123
Union Trust Co	c500,000	105,029	2,066,403	50	40 *	42
United Sec L I & T	c1,000,000	680,657	1,434,757	100	-----*	125
Wayne Junct Tr Co	1,600,000	40,625	171,121	100	-----*	125
West End Trust Co	c1,000,000	1,088,882	4,058,834	50	-----*	139½
West Phila T&TrCo	c500,000	295,786	2,918,723	50	-----*	95
Pittsburgh—					Per	share
Allegheny Nat Bk	500,000	n796,792	2,617,274	50	------	125
Allegheny Val Bk	50,000	34,899	487,981	50	------	-----
American Nat Bank	400,000	243,242	839,818	100	-----*	165
Anchor Sav Bank	68 450	196,014	1,190,069	50	-----	290
Arsenal Bank	100,000	133,916	752,602	50	145	-----
Bk of PittsburghNA	2,400 000	n2,797,500	16,979,972	50	155	159
City Deposit Bank	200,000	511,329	3,146,287	50	265	-----
Columbia Nat Bank	v600,000	n1,211,627	8,304,445	100	------	-----
Commercial Nat Bk	g300,000	n241,307	n1,675,171	100	------	-----
Cosmopolit Nat Bk	500,000	138,927	683,417	100	------	100
Diamond Nat Bank	600,000	n155,224	5,299,065	100	-----	400
Diamond Sav Bank	250,000	276,239	948,712	100	------	-----
Duquesne Nat Bk	500,000	n826,679	2,135,674	100	------	280
Exchange Nat Bk	1,200,000	786,875	2,223,860	50	80	82
Farmers'Dep N Bk	6,000,000	n2,505,317	25,060,994	100	------	175
Farmers' Dep S Bk	100,000	79,567	4,228,241	100	------	-----
Federal Nat Bank	1,000,000	n1,308,199	2,940,379	100	-----	195
Fifth Avenue Bank	100,000	69,382	699,220	50	80	85
First N Bk of Birm	100,000	n193,117	701,212	100	300	315
First Nat Bk, Pitts	1,000,000	n2,506,672	19,461,370	100	595	610
Fort Pitt Nat Bk	1,000,000	1,092,364	2,468,523	100	------	198
Fourth Nat Bank	d300,000	n105,749	589,974	100	140	145
Freehold Bank	v200,000	1,092,079	1,184,605	100	------	-----
German Nat Bank	500,000	n751,355	n4,380,944	100	255	270
German S & DepBk	v100,000	587,175	3,664,220	50	------	-----
Germania Sav Bank	150,000	500,210	7,287,087	100	------	-----
Hazlewood Bank	50,000	5,329	103,736	50	50	55
Homew'd Peop's Bk	50,000	13,722	396,812	50	------	-----
Iron & GlassDolSav	172,700	345,709	1,831,545	100	225	290
Keystone Nat Bank	500,000	n907,779	4,379,779	100	340	350
Liberty Nat Bank	200,000	130,165	941,854	100	165	-----
Liberty Sav Bank	100,000	7,507	680,632	100	------	-----
Lincoln Nat Bank	600,000	n864,890	3,414,960	100	235	-----
Manufacturers' Bk	100,000	167,570	648,987	50	159	-----
Marine Nat Bank	300,000	114,004	1,055,503	100	135	150
Mellon National Bk	h4,000,000	n1,722,384	32,032,840	100	------	-----
Metropolitan N Bk	400,000	369,302	818,906	100	180	190
Monongah'le N Bk	1,000,000	n1,774,011	4,834,014	100	------	302
Mortgage Bkg Co	807,800	75,704	482,034	100	------	-----
Nat Bk of West Pa	500,000	n529,091	2,737,067	100	195	220
Park Bank	50,000	13,750	279,964	----	------	-----
Pennsylv'a N Bk	200,000	178,197	940,599	100	170	190
Penn Sav Bank	100,000	40,755	396,070	50	------	-----
People's Nat Bank	k1,000,000	n1,699,436	n12227095	100	------	-----
People's Sav Bank	k1,000,000	1,279,764	10,365,699	100	------	-----
Pittsb Bk for Sav	75,000	687,720	15,400,280	100	800	-----
Second Nat Bank	1,800,000	n2,252,920	n11773806	100	------	-----
Third National Bk	500,000	n252,026	1,049,179	100	------	155
Trad's & Mech's Bk	100,000	127,056	749,844	50	145	-----
Unio nNat Bank	600,000	n5,172,578	6,385,419	100	1200	1400
Union Savings Bk	h1,000,000	291,633	5,972,611	100	------	-----
U S Nat Bank	500,000	n215,718	n714,664	100	143	155
Washington Nat Bk	200,000	n151,423	1,021,966	100	200	-----
West Sav&Dep Bk	250,000	302,904	1,155,339	50	120	125
Bankers' Trust Co	127,350	14,136	------	100	70	100
Central Trust Co	125,000	41,712	475,726	50	*65	-----
Colonial Trust Co	4,000,000	6,208,297	11,370,460	100	-----*	-----
Columbia S & Tr Co	In hands	of Receiv	er.	----	------	-----
Commonw'lth Tr Co	1,500,000	1,376,827	2,806,865	100	------	185
Continental Tr Co	419,500	96,567	268,708	100	-----*	95
East End S & Tr Co	250,000	108,279	851,414	100	135	200
Equitable Trust Co	750,000	287,800	------	100	145	153
Fidel Title & Tr Co	2,000,000	4,897,875	9,671,533	100	-----	523
Franklin Sav & Tr	a192,405	40,029	292,044	50	*50	-----
German Tr Co	161,600	96,840	157,204	25	------	-----
Guar Title & Tr Co	1,000,000	907,136	3,268,494	100	165	178
Guardian Trust Co	185,175	133,550	140,292	25	------	-----
Hazlew'd S & Tr Co	165,400	80,799	476,315	100	------	-----
Hill Top Sav&TrCo	150,000	28,146	574,746	50	71	-----
Home Trust Co	Merged into	o Guar Tit	le & Tr Co.	----	------	-----
Internat Sav & Tr	255,130	21,897	135,085	25	------	-----
Iron City Tr Co	2,000,000	753,017	2,140,380	100	-----*	120
Land Trust Co	482,100	112,130	392,385	100	------	110
Mercantile Trust Co	a701,900	215,625	704,472	100	125	130
Merch Sav & Tr Co	500,000	129,830	442,590	50	------	49
Metrop Sav & Tr Co	125,000	12,989	232,079	----	------	-----
Metropolitan Tr Co	125,000	19,070	205,776	----	------	-----
Mt Wash S & Tr Co	125,000	12,321	71,132	50	50	52
North Amer Sav Co	300,000	315,279	814,982	50	-----*	75
Oakland Sav&Tr Co	200,000	142,299	533,886	100	------	-----
People's Trust Co	250,000	63,794	1,076,778	100	------	-----
Pittsburgh Tr Co	2,000,000	4,205,709	11,114,065	100	400	-----
Real Estate Tr Co	2,000,000	2,100,163	3,308,049	100	210	212
Safe Dep & Tr Co	3,000,000	7,689,247	------	100	360	-----
South Hills Tr Co	125,000	15,876	321,249	100	------	-----
South Side Tr Co	300,000	43,190	589,721	100	------	-----
Treasury Trust Co	b250,000	54,376	197,823	100	------	-----
Union Trust Co	1,500,000	22,678,704	28,149,349	100	2500	3000
Washington Tr Co	125,000	6,689	305,819	----	------	-----
West End SavB&Tr	125,000	255,471	5,205,933	50	------	-----
Reading—					Per	share.
Farmers' Nat Bank	400,020	831,896	1,576,480	30	115	-----
First National Bank	500,000	161,522	840,216	100	145	150
Keystone Nat Bank	100,000	165,354	669,850	100	235	-----
Nat Union Bank	200,000	721,564	1,463,435	25	135	140
Neversink Bank	50,000	13,559	152,674	50	50	52
Penn Nat Bank	100,000	238,217	845,126	100	300	-----
Reading Nat Bank	200,000	275,999	706,414	100	230	-----
Schuylkill Val Bk	100,000	149,820	454,000	50	140	-----
Second Nat Bank	300,000	489,971	777,396	100	245	-----
Berks Co Trust Co	250,000	127,567	920,934	10	17	-----
Colonial Trust Co	250,000	184,617	948,564	100	17½	

*Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Figures are of date Dec. 31 1906. d May 26 1906. f Nov 26 1906. l Nov. 12 1906. y June 18 1906. n Jan. 26 1907. g All owned by Commonwealth Trust. h All owned by Union Trust. v All owned by Colonial Trust. x Ex-dividend. e These are figures issued before last general call. k All owned by Safe Deposit & Trust.

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Federal Reserve Bank of St. Louis

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PENNSYLVANIA—Concluded.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—Con.	$	$	$		Per	share.
Commercial Tr Co	125,000	9,595	267,929	100	------	100
Pennsylvania Tr Co	250,000	438,960	2,653,948	100	230	-----
Reading Trust Co	500,000	292,350	794,878	100	175	-----
Scranton—					Per	share.
County SavBk	100,000	275,866	2,698,499	100	550	600
Dime Dep & Dis Bk	100,000	285,149	2,511,054	50	220	277
First National Bank	1,000,000	1,472,975	9,956,885	100	440	460
Keystone Bk	p50,000	19,026	417,742	50	95	-----
Merch & Mech Bk	250,000	437,308	2,161,422	25	90	-----
North Scranton Bk	50,000	26,807	456,198	50	102	115
People's Nat Bank	k200,000	67,712	1,259,711	100	------	190
Scranton Sav Bank	100,000	477,571	2,376,984	100	------	860
South Side Bank	60,000	17,791	394,541	50	95	-----
Third Nat Bank	200,000	942,014	3,583,867	100	835	-----
Traders' Nat Bank	250,000	278,523	1,689,154	100	270	-----
West Side Bank	60,000	104,906	849,854	50	140	-----
Lack Tr & S D Co	250,000	296,600	1,520,436	100	280	-----
Wilkes-Barre—					Per	share.
Anthracite Sav Bk	200,000	490,720	1,968,294	50	200	205
First National Bank	375,000	404,030	1,868,331	100	200	-----
Miners' Savings Bk	150,000	888,410	2,663,171	50	305	-----
People's Bank	250,000	507,500	2,020,000	100	375	380
Second Nat Bank	500,000	713,676	3,749,694	100	390	400
W B Dep&Sav Bk	150,000	374,540	2,515,277	50	165	185
Wyoming Nat Bk	150,000	587,270	2,356,449	50	325	-----
Luzerne Co Tr Co	150,000	175,000	675,000	100	220	230
Wyoming Val Tr Co	247,000	356,836	1,500,642	50	130	140
Williamsport—					Per	share.
First National Bank	300,000	f289,021	1,237,750	100	175	180
Lycoming Nat Bk	100,000	134,887	473,884	100	210	-----
West Branch N Bk	200,000	523,236	2,022,372	100	300	310
Williamsp't N Bk	100,000	104,031	504,663	100	150	-----
Susq Tr & S Dep Co	300,000	117,000	1,478,262	50	56	-----
York—					Per	share.
City Bank	100,000	95,000	915,000	50	------	100
Drov & M Nat Bk	100,000	63,738	701,023	100	------	*180
Farmers' Nat Bank	200,000	163,224	363,082	100	------	176
First National Bank	500,000	455,901	2,180,683	100	207	209
Western Nat Bank	225,000	89,965	754,623	100	140	145
York Co Nat Bank	300,000	323,987	1,154,172	20	46	46½
York National Bk	500,000	n334,622	n1,043,606	25	51	51½
Guardian Trust Co	250,000	38,907	307,656	25	27	28
Secur Title & Tr Co	250,000	92,328	921,197	50	75	76
York Trust Co	250,000	82,536	599,955	50	80	81¼

RHODE ISLAND—*Nat. bks. Nov. 12; State inst. latest returns.*

Newport—					Per	share.
Aquidneck Nat Bk	200,000	78,339	396,394	50	66	68
Nat Exchange Bk	100,000	79,812	526,822	50	80	-----
New Eng Com'l Bk	75,000	9,833	47,120	50	50	-----
Newport Nat Bank	120,000	80,966	293,730	60	112½	-----
Union Nat Bank	155,250	48,093	136,510	90	95	-----
Newport Trust Co	300,000	157,876	1,512,881	100	150	-----
Pawtucket—					Per	share.
Slater TrustCo	500,000	755,224	6,510,554	100	265	-----
Providence—					Per	share.
Atlantic Nat Bank	225,000	n132,207	n1,843,079	50	90	-----
Blackstone Can Nat	500,000	281,164	1,059,719	25	35	-----
Fourth Nat Bank	500,000	193,694	402,247	100	114	-----
High Street Bank	120,000	96,000	603,000	50	100	-----
Mechanics' Nat Bk	500,000	n208,529	n1,767,071	50	50	-----
Merchants' Nat Bk	1,000,000	n687,597	n5,010,509	50	80	-----
Nat Bank of Com'ce	850,000	n462,485	n2,418,271	50	61	-----
Nat Bk of No Amer	500,000	In volunt	ary liquida	tion.	------	-----
Nat Exchange Bk	500,000	n863,807	n1,622,517	50	150	-----
Old National Bank	500,000	In	voluntary	liqui	dation	
Phenix Nat Bank	450,000	583,719	1,227,691	50	102	-----
Providence Nat Bk	500,000	711,829	1,114,977	400	800	-----
United Nat Bank	500,000	n676,185	n3,809,248	100	x201	210
Westminster Bank	200,000	90,000	800,000	50	60	-----
Industrial Trust Co.	3,000,000	4,915,254	43,522,243	100	275	285
Manufacturers TrCo	Consolid	ated with	Union Tr.	Co.	------	-----
New England Tr Co	p140,000	35,225	374,060	100	------	-----
R I Hospital Tr Co	1,000,000	1,804,456	28,499,926	1000	------	-----
Union Trust Co	500,000	2,001,205	28,721,489	100	650	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	57,240	111,620	100	------	*107
National Globe Bk	100,000	41,882	218,898	25	------	35
National Union Bk	150,000	16,367	69,856	50	35	40
Producers' Nat Bk	200,000	111,543	785,165	20	------	-----

SOUTH CAROLINA—*Nat. bks Nov. 12; State inst. Aug. 11.*

Charleston—					Per	share.
Bk of Charl'n NBA	300,000	358,726	2,221,121	100	------	225
Carolina Savings Bk	200,000	129,010	1,700,192	100	175	200
Charl Sav Instit'n	100,000	96,067	1,006,717	100	------	400
Colum Bkg & Tr Co	50,000	In hands	of receiver		------	-----
Commercial Sav Bk	50,000	9,320	181,782	100	------	125
Dime Savings Bk	30,000	16,217	871,715	100	------	300
Enterprise Bank	50,000	27,129	1,461,373	100	------	140
Exch Bkg & Tr Co	50,000	22,860	312,738	100	------	115
First National Bank	200,000	328,587	1,417,327	100	------	325
Germania Sav Bank	80,000	150,829	2,603,445	100	------	400
Hibernia Tr & S Bk	30,000	16,045	276,724	100	------	110
Miners' & Merch Bk	100,000	18,194	349,646	100	------	107
People's Nat Bank	300,000	178,365	1,847,460	100	------	155
Security Savings Bk	50,000	38,769	585,834	100	------	150
State Savings Bank	30,000	13,231	214,761	100	140	-----
So Car Loan & TrCo	100,000	20,382	762,950	100	------	125

TENNESSEE—*Nat. banks Nov. 12; State inst. latest returns.*

Chattanooga—					Per	share.
American Nat Bank	250,000	66,272	1,127,070	100	------	*125
Chattanooga SavBk	100,000	133,350	2,345,354	100	175	200
Citizens'Bk & Tr Co	250,000	74,219	1,813,984	100	100	105
First National Bank	500,000	168,372	4,062,420	100	------	-----
Hamilton Nat Bank	250,000	26,796	1,418,162	100	120	125
Hamilton Tr & S Bk	100,000	60,760	1,069,075	100	175	200

TENNESSEE—Concluded.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Knoxville—	$	$	$		Per	share.
City National Bank	500,000	65,891	2,588,691	100	130	140
East Tenn Nat Bk	400,000	127,650	2,436,215	100	160	175
Holston Nat Bank	k200,000	61,350	1,075,802	100	120	125
Knox Co Bk & Tr	c63,000	4,000	80,000	100	100	-----
Knoxville Bkg Co	50,000	21,706	501,645	100	110	115
Mechanics' Nat Bk	200,000	l222,544	l890,838	100	200	210
Merchants' Bank	100,000	2,000	125,000	100	------	-----
Third Nat Bank	200,000	f85,863	f1,222,859	100	132	-----
Union Bank	p49,975	1,000	160,000	50	85	90
Memphis—					Per	share.
Bk of Com & Tr Co	1,500,000	708,685	5,959,515	100	255	260
Cent Bk & Tr Co	250,000	14,074	508,729	100	96	100
City Bank	100,000	9,609	275,534	100	95	100
Continental Sav Bk	25,000	45,000	485,420	100	300	-----
First National Bank	250,000	88,269	2,873,441	100	325	-----
Ger Sav Bk & Tr	25,000	25,000	411,846	100	400	-----
Man Sav Bk & Tr	100,000	9,499	2,433,705	100	500	-----
Memphis Sav Bank	416,500	96,372	1,925,351	100	175	180
Mercantile Bank	200,000	102,185	1,609,215	100	225	-----
No Memphis Sav Bk	50,000	26,139	678,505	100	200	210
People's Sav Bk &T	50,000	17,997	351,212	50	195	200
Security Bank	50,000	27,390	584,599	100	125	-----
State Nat Bank	250,000	122,463	2,936,992	100	230	-----
State Savings Bank	50,000	60,000	812,053	100	240	245
eUnion & Plant's Bk & Trust Co	1,400,000	363,020	4,778,989	100	175	180
Bankers' Trust Co	518,400	30,545	692,724	100	96	100
Com Tr & Sav Bk	125,000	16,000	1,010,704	100	165	175
Trades Un Sav Bk & Trust	c25,000	------	20,885	10	------	-----
Nashville—					Per	share.
American Nat Bank	1,000,000	367,570	4,411,017	100	137	140
City Savings Bank	100,000	26,834	404,426	100	120	130
First National Bk	500,000	262,239	3,996,119	100	192	197
First Sav Bk & TrCo	300,000	8,939	369,559	----	104	107
Fourth Nat Bank	600,000	591,775	4,580,857	100	245	250
Union Bk & Tr Co	200,000	133,576	1,541,526	100	165	175
Nashville Trust Co	350,000	75,000	903,467	100	125	130
State Trust Co	100,000	30,510	72,349	100	88	95

TEXAS—*Nat. banks Nov. 12; State inst. latest returns.*

Austin—					Per	share
American Nat Bank	200,000	189,350	1,553,155	100	------	-----
Austin Nat Bank	150,000	315,677	2,600,325	100	------	-----
State Nat Bank	100,000	69,650	858,000	100	------	-----
Capital Bk & Tr Co	100,000	1,200	200,000	----	------	-----
Beaumont—					Per	share.
American Nat Bank	100,000	103,584	1,322,860	100	------	-----
First National Bank	200,000	234,978	1,457,819	100	------	-----
Gulf National Bank	150,000	119,335	1,491,485	100	------	-----
Park Bank & Tr Co.	c100,000	11,964	478,792	100	------	-----
Dallas—					Per	share.
Am Exch Nat Bank	1,000,000	677,989	9 552,075	100	------	250
City National Bank	200,000	484,781	5,284,812	100	------	-----
Com'lBk & Tr Co	150,000	3,979	233,040	100	------	-----
First State Bank	100,000	7,427	382,027	100	------	118
Gaston Nat Bank	250,000	39,807	3,562,220	100	------	-----
Nat Bk of Comm'ce	150,000	90,249	1,267,972	100	150	160
Trust Co of Dallas	200,000	117,152	213,719	100	160	175
Union Bk & Tr Co	200,000	4,380	222,537	100	------	-----
Western Bk & Tr Co	500,000	37,825	1,319,454	100	------	110
Fort Worth—					Nom. Per	prices share.
American Nat Bank	150,000	76,021	1,081,129	100	130	-----
Farm&MechNat Bk	250,000	148,907	1,948,831	100	150	-----
First Nat Bank	325,000	411,976	2,629,525	100	210	-----
Fort Worth Nat Bk	300,000	499,324	3,942,824	100	260	-----
State Nat Bank	200 000	260,559	1,225,245	100	210	-----
Stockyards Nat Bk	100,000	21,457	1,089,989	100	110	-----
Traders' Nat Bank	125,000	100,814	571,159	100	165	-----
Western Nat Bank	400,000	l57,049	l804,200	100	120	-----
Contin Bk & Tr Co	500,000	75,000	2,000,000	100	120	-----
Hunter-Phelan Sav Bank & Tr Co	100,000	19,500	385,000	100	125	-----
Galveston—					Per	share.
First National Bank	300,000	95,160	846,400	100	115	120
Galveston Nat Bk	125,000	78,771	2,621,591	100	150	160
Merchants' Nat.B'k	100,000	In liq	uidation.	----	------	-----
Texas Bk & Tr Co	200,000	225,000	2,000,000	100	202	210
Houston—					No	minal prices
Amer Bk & Tr Co	100,000	10,069	804,199	100	120	-----
Commercial Nat Bk	300,000	546,097	5,253,970	100	425	-----
First National Bank	500,000	317,697	4,999,289	100	220	-----
Houston Nat Bank	100,000	57,502	610,394	100	200	-----
Merchants' Nat Bk	250,000	129,319	4,042,464	100	200	-----
National City Bank	250,000	9,575	582,761	100	115	-----
Plant's & Mech Nat	200,000	81,389	1,169,669	100	150	-----
So Texas Nat Bank	500,000	287,793	1,893,454	100	------*	202
Union Bk & Tr Co	500,000	173,219	2,805,229	100	200	-----
San Antonio—					Per	share.
Alamo Nat Bank	250,000	216,438	1,573,334	100	175	-----
City National Bank	100,000	l21,776	l467,190	100	120	-----
Frost National Bk	500,000	136,081	2,879,681	100	------	-----
Lockwood Nat Bk	100,000	58,354	661,319	100	170	-----
Nat Bk of Comm'ce	300,000	90,914	1,847,334	100	125	-----
San Antonio NatBk	500,000	137,436	2,523,000	100	------	-----
Woods Nat Bk	200,000	12,864	1,103,756	100	100	-----
Waco—					Per	share.
Citizens' Nat Bank	100,000	178,116	1,106,057	100	------	-----
First National Bank	300,000	193,579	2,219,595	100	------	-----
Provident Nat Bk	300,000	v116,787	v1,817,791	100	------	-----
Waco State Bank	100,000	------	500,000	Pri	vate B	ank.

UTAH—*Nat. banks Nov. 12; State institutions latest returns.*

Salt Lake City—					Per	share.
Commercial Nat Bk	200,000	61,819	2,967,641	100	174	175
Deseret Nat Bank	500,000	506,001	3,482,416	100	297	298
Deseret Sav Bank	100,000	46,786	2,117,267	100	519	520
McCornick & Co Bk	250,000	40,898	9,070,862	Pri	vate B	ank.
Nat Bk of Republic.	300 000	168,350	5,091,820	100	150	155
State Bank of Utah.	250,000	107,384	1,879,101	100	202	203
Utah Com & SavBk	150,000	55,849	625,442	100	80	85
Utah National Bk	100,000	16,220	915,685	100	150	151
Utah Sav & Tr Co	250,000	15,527	931,675	100	104	105
Walker Bros., B'k'rs	250,000	124,406	3,064,662	100	215	220
Zion's Sav Bk&TCo	200,000	35,471	4,754,677	100	211	212

* Sale price. *a* Capital and surplus to be increased. *c* Capital stock paid in, authorized amount is larger. *k* Capital to be increased. *p* Amount paid in. *x* Ex-dividend. *y* New stock. *e* Formed by consolidaion of Union & Planters Bk and Tenn Tr Co. *v* These are figures issued before last call. *l* Figures date June 18 1906. *f* Sept. 4 1906. *h* April 6 1906 *n* Jan. 26 1907.

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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

VERMONT—*Nat. banks Nov. 12; State institutions latest returns.*

	Capital.	Surplus & Profit.	Gross Deposits.	Par.	Bid.	Ask.
Barre—	$	$	$		Per	share.
Barre S Bk & Tr Co.	50,000	18,039	1,274,364	100	125	-----
Granite S Bk &T Co	g75,000	26,194	1,070,163	100	------	-----
Nat Bank of Barre	100,000	29,751	468,142	100	120	-----
People's Nat Bank	100,000	6,885	236,939	100	------	*95
Burlington—					Per	share.
Howard Nat Bank	300,000	180,829	890,249	100	------	-----
Merchants' Nat Bk	250,000	158,623	677,566	40	------	-----
Burlington Trust Co	g50,000	219,200	1,204,782	100	------	-----
Montpelier—					Per	share.
Capital S Bk & T Co	100,000	29,976	1,053,926	----	------	-----
First National Bank	200,000	13,543	297,593	----	------	-----
Montpelier Nat Bk	150,000	161,344	286,019	----	------	-----
Montp'r S Bk &TCo	50,000	96,881	2,684,621	----	------	-----
Rutland—					Per	share.
Baxter Nat Bank	300,000	d69,670	d354,397	100	-----*	105
Clement Nat Bank	100,000	141,854	691,227	100	------	200
Killington Nat Bk	100,000	38,683	249,816	100	-----*	115
Rutland Co Nat Bk	300,000	135,699	459,367	100	------	130
Rutland Trust Co	g50,000	70,000	538,000	100	y-----	150
State Trust Co	g100,000	7,936	95,000	100	y-----	90

VIRGINIA—*Nat. banks Nov. 12; State institutions latest returns.*

	Capital.	Surplus & Profit.	Gross Deposits.	Par.	Bid.	Ask.
Norfolk—					Per	share.
Citizens' Bank	300,000	305,359	2,460,911	100	239	241
Marine Bank	110,000	192,837	713,714	100	275	-----
Mercantile Bank	50,000	5,772	147,412	100	103	-----
Nat Bk of Comm'ce	a500,000	392,629	4,602,121	100	200	205
Nor Bk for Sav& Tr	100,000	179,843	1,539,871	100	325	340
Norfolk Nat Bank	1,000,000	567,267	3,918,307	100	r195	200
Seaboard Bank	86,500	8,029	206,922	50	100	105
Trad & TruckersBk	g33,000	10,232	209,363	50	115	120
Atlantic Tr & D Co	250,000	34,506	804,571	100	135	140
Va Bk & Tr Co	200 000	77,663	826,669	100	135	140
Petersburg—					Per	share.
Petersb Bk & Tr Co	100,000	------	239,631	100	95	-----
Peterb.Sav & InsCo	200,000	501,709	2,191,320	20	80	82½
The National Bank	100,000	144,913	521,385	100	230	235
Virginia Nat Bank	300,000	53,115	572,540	100	115	120
Appomattox Tr Co	g103,000	14,800	103,700	----	225	230
Richmond—					Per	share.
American Nat Bank	400,000	145,674	3,049,586	100	130	-----
Bank of Com & Tr	200,000	18,930	335,232	----	------	-----
Bank of Richmond	a800,000	421,912	2,470,759	100	130	137
Broad-Street Bank	200,000	52,876	799,671	25	30	-----
Capitol Savings Bk	g48,280	11,274	351,245	25	19	20
City Bk of Richm'd	400,000	174,499	1,339,147	25	34	35
First National Bank	1,000,000	e682,445	e5,139,449	100	215	-----
Merchants' Nat Bk	200,000	831,762	4,000,000	100	500	-----
Nat Bk of Virginia	500,000	252,056	3,297,461	100	140	-----
Planters' Nat Bk	300,000	991,667	4,263,456	100	400	-----
Provident Sav Bk	Absorbed	by South.	Interstate	Bk	------	-----
Savings Bk of Rich	160,000	114,910	1,362,988	25	49	50
So Inter-State Bk	87,220	5,479	139,698	----	------	-----
State Bk of Virginia	500,000	298,359	2,607,483	100	165	-----
Union Bk of Rich	219,750	356,869	1,669,294	50	200	210
Virginia Trust Co	g500,000	138,851	248,783	100	90	100

WASHINGTON—*Nat. bks. Nov. 12; State inst. latest returns.*

	Capital.	Surplus & Profit.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per	share
Dexter, Horton &Co.	200,000	720,780	9 590,129	100	f460	-----
First National Bank	150,000	147,250	2,661,747	100	f198	-----
Nat Bk of Commerce	1,000,000	532,354	10,832,491	100	------	260
People's Sav Bank	100,000	57,370	1,450,471	100	f157	-----
Puget Sound NatBk	300,000	343,580	8,866,256	100	f214	-----
Scan-Amer Bank	500,000	475,199	9,051,931	100	f195	-----
Seattle Nat Bank	300,000	237,620	5,339,888	100	f179	-----
Shuey & Co, H O	100,000	26,183	232,509	100	f126	-----
State Bk of Seattle	100,000	11,047	938,857	100	f111	-----
Washington Nat Bk	100,000	(Consolida	ted with N	at B	k of Co	m'ce)
Am SavBk & Tr Co	200,000	112,646	2,715,926	100	f156	-----
Union Sav & Tr Co	100,000	65,269	3,058,352	100	f165	-----
Northw Tr & S DCo	100,000	8,804	1,364,745	100	f112	-----
Washington Tr Co	300,000	259,007	3,514,069	100	f186	-----
Spokane—					Per	share.
Exchange Nat Bk	750,000	146,800	3,138,728	100	225	250
Fidelity Nat Bank	200,000	79,572	1,281,716	100	165	175
Old National Bank	500,000	128,661	6,350,077	100	------	-----
Traders' Nat Bank	a600,000	360,840	4,719,488	100	200	225
Spokane&EastTrCo	100,000	188,612	4,036,009	100	285	300
Washington Tr Co	100,000	7,932	195,303	100	110	125
Tacoma—					Per	share.
Nat Bk of Comm'ce	200,000	246,156	3,384,769	100	175	200
Pacific Nat Bank	300,000	121,632	3,690,440	100	125	150
Fidelity Trust Co	300,000	137,099	3,008,189	100	130	150

WEST VIRGINIA—*Nat. bks. Nov. 12; State inst. latest returns.*

	Capital.	Surplus & Profit.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—					Per	share
Bank of Ohio Valley	175,000	122,369	1,079,599	70	-----*	105
cBank of Wheeling	200,000	53,051	1,387,975	100	130	-----
CentreWheeling Sav	25,000	8,500	280,000	100	-----*	115
City Bk of Wheeling	150,000	161,957	1,784,376	100	------	-----
Commercial Bank	100,000	102,784	503,000	100	*200	-----
German Bank	g80,000	402,047	2,172,274	100	-----*	450
Germania Half-Dollar Savings Bank	50,000	49,914	839,745	100	-----*	140
cNat Bank of W Va	200,000	92,826	442,666	100	------	-----
Nat Exchange Bk	500,000	530,121	2,142,226	100	232	235
People's Bank	100,000	84,009	569,440	20	------	-----
Quarter Savings Bk	g25,000	28,397	250,299	100	98	100
South Side Bank	25,000	66,283	736,788	50	------	165
Dollar Sav & Tr Co	432,000	385,031	3,156,766	100	215	222
Security Trust Co	g300,000	194,061	811,976	100	200	205

WISCONSIN—*Nat. bks. Nov. 12; State inst latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—	$	$	$		Per	share.
Batavian Nat Bank	400,000	140,244	2,808,638	100	-----*	150
Exchange State Bk	25,000	5,117	173.446	100	-----*	110
Nat Bk of La Crosse	250,000	236,800	3,329,860	100	-----*	250
Security Savings Bk	30,000	5,629	171,438	100	------	-----
State Bk of LaCr'se	50,000	63,772	944,648	100	200	-----
Milwaukee—					Per	share
First National Bank	2,000,000	538,436	14,695,884	100	185	188
German-Amer Bank	250,000	34,240	2,813,181	100	140	150
Germania Nat Bk	300,000	78,246	2,779,563	100	130	150
Marine Nat Bank	500,000	448,952	4,585,148	100	200	210
Marshall & IlsleyBk	500,000	306,166	7,123,861	100	210	215
Mer & Manufac Bk	a100,000	2,332	523,050	100	110	115
Mil Nat Bank of W	450,000	126,372	3,388,313	50	110	112
Nat Exchange Bk	500,000	437,082	5,338,964	100	200	210
Sec'nd Ward SavBk	200,000	743,334	10,024,655	250	300	325
West Side Bank	100,000	31,791	1,382,431	100	250	275
Wisconsin Nat Bk	2,000,000	e1,102,827	15,425,107	100	222	225
Fidelity Trust Co	125,000	15,480	410,096	100	100	106
Milwaukee Trust Co	300,000	91,617	1,071,294	100	150	160
Wisconsin Trust Co	500,000	128,860	953,190	100	145	150

WYOMING—*National banks Sept. 4.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per	share.
First National Bk	100,000	120,461	1,644,144	----	------	-----
St'k Growers' N Bk	100,000	72,941	1,509,364	----	------	-----

CUBA.

Returns are of date June 30 1906.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Havana—					Per	share.
Nat Bank of Cuba	5,000,000	714,416	13,219,196	100	103	110

CANADA.

Returns are all of date December 31 1906.

NEW BRUNSWICK.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	per cent,	not per sha	re.		
Fredericton—	$	$	$		Per	cent
People's Bk of N B	180,000	180,000	477,051	150	------	-----
St. John—						
Bk of New Bruns	g706,280	1,190,442	3,987.687	100	------	-----
St. Stephen—						
St. Stephen's Bank	200,000	47,500	445,511	100	------	-----

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—					Per	cent
Bk of Nova Scotia	g3,000,000	5,250,000	h25464059	100	290	292
Royal Bk of Canada	g3,900,000	4,390,000	32,295,048	100	241	250
Union Bk of Halifax	1,500,000	1,143,753	h7,751,177	50	154	158

ONTARIO.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Hamilton—					Per	cen
Bank of Hamilton	g2,470,090	2,470,090	23,757,697	100	210	214
Oshawa—						
Western Bk of Can	g555,000	300,000	4,351,290	100	------	-----
Ottawa—						
Bank of Ottawa	g3,000,000	3,000,000	23,350,700	100	223	-----
Toronto—						
Bank of Toronto	g3,954,640	4,454,640	24,636,820	100	220	-----
Can Bank of Com	10,000,000	5,000,000	h90684196	50	x175	-----
Crown Bk of Can	g940,780	--------	3,080,593	100	------	-----
Dominion Bank	3,000,000	3,900,000	36,868,327	50	262	-----
Home Bk of Can	g821,780	175,000	4,297,697	100	------	-----
Imperial Bk of Can	g4,572,445	4,572,445	30,942,857	100	x225	228
Metropolitan Bank	1,000,000	1,000,000	3,844,694	100	192	-----
Sovereign Bk of Can	g3,976,320	1,255,230	h17005460	100	133	135
Standard Bank	g1,491,825	1,591,826	14,609,273	50	226	228
Sterling Bk of Can	g 655,556	------	1,677,125	--	------	-----
Traders' Bank	g4,322,537	1,900,000	22,313,481	100	139	-----
Un.Emp.Bk.ofCan.	g434,962	------	218,424	--	------	

PRINCE EDWARD ISLAND.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Charlottetown—					Per	cent.
Mer Bk of P E Isl'd	350,400	Absorbed	by Can Bk	of	Com	-----

QUEBEC

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Montreal—					Per	cent.
Bank of Montreal	14,000 000	11,000,000	h129207,566	100	256	257
Bk of Br Nor Am	4,866,666	2,141.333	h23129100	v	145	-----
Banqued'Hochelaga	2,000,000	1,600,000	12,052,124	100	160	165
Mer Bank of Can	6,000,000	3,600,000	38,477,340	100	x168	169
Molson's Bank	3,083,070	3,000,000	23,553,086	50	205	210
Provinc'l Bk of Can	g829,212	150,000	4,084,745	25	------	-----
Quebec—						
Banque Nationale	1,633,089	600,000	8,522,780	30	x127	-----
Quebec Bank	g2,500,000	1,150,000	9,010,752	100	140	-----
Union Bank of Can	3,000,000	1,500,000	22,129,755	100	154	-----
St. Hyacinthe—						
Ban de St Hyacin'e	g329,515	75,000	952,877	100	------	-----
St. Johns—						
Banque de St Jean	g316,166	10,000	435,750	----	------	-----
Sherbrooke—						
East Townships Bk	g2,933,910	1,860,000	13,003,283	50	------	161

*Sale price. *v* Par of this bank is £50. *a* Capital to be increased. *c* To consolidate. *h* Including deposits elsewhere than in Canada. *y* Nominal. *g* This is capital paid in; authorized amount is larger *b* Capital and surplus to be increased. *x* Ex-dividend. *k* These are figures issued before last general call. *l* Figures date Jan 29. *d* Sept. 4. *n* June 18. *r* New stock. *f* Book value. *e* Jan. 26 1907.

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