

The Commercial & Financial Chronicle

MAY 23 1906
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STATE AND CITY

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May 26, 1906.

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OF THE

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MUNICIPAL WATER WORKS AND CONTRACTS WITH WATER COMPANIES.

Contracts between water companies and municipalities are perhaps more frequently the subject of dispute than anything relating to municipal affairs. Certainly, judging from the number of cases of this kind that come up for determination in the courts, this conclusion would seem to follow unmistakably. In a broad, general way it may be said the rights of a water company depend upon the terms of its contract. That of course is elementary. The truth is, however, it is possible to go further and say that courts will interpret the contract to the advantage of the municipality and to the disadvantage of the company where the language is not plain enough or comprehensive enough to shut out such a course.

In a recent decision of the U. S. Supreme Court—a decision handed down at the present term—the doctrine referred to was perhaps carried further than on any previous occasion, though four of the nine justices of the Supreme Court, namely Justices Brown, White, Peckham and Holmes dissented from the conclusions of the court, without, however, filing opinions stating their objections. The case was that of the Knoxville Water Company against the Mayor and Aldermen of the City of Knoxville, and as it is already being cited as authority in other cases coming before the Courts with reference to water companies, it is desirable to set out the facts and indicate the extent to which this decision goes in a strict construction of the contract.

Briefly, the Court decides that it is not an impairment of the obligation of contract for a municipality to give a water company an exclusive franchise for thirty years as against "any other person or corporation" and then establish its own independent system

of water works under subsequent legislative authority. It is held that a municipal grant of a water-works franchise is not to be construed by implication to divest the municipality of its power to construct an independent water-works system of its own. A collateral point raised and decided was that a bill to enjoin the municipal construction of a water-works system on the ground that the complainant had a contract with the municipality giving it exclusive privileges, the obligation of which it insisted would be impaired by such action on the part of the municipality, raises a question giving the Federal courts jurisdiction, even though, as happened in this case, the parties to the suit are all citizens of the same State.

Prior to 1882 the City of Knoxville had determined to establish a system of water works, and to that end it purchased certain real estate. This purpose, however, was subsequently abandoned, and the city advertised for bids by responsible parties for the erection of water works, which, after being built, it was to have the option of purchasing at a time to be agreed upon. The advertisement brought two competitive propositions, one of them that of the Knoxville Water Company, whose proposal the city accepted. Under this proposition the city entered into the contract which was the subject of the present controversy. The city covenanted and agreed, among other things, with the Knoxville Water Company, "not to grant to any other person or corporation any contract or privilege to furnish water to the City of Knoxville, or the privilege of erecting upon the public streets, lanes or alleys, or other public grounds, for the purpose of furnishing said city or the inhabitants thereof with water, for the full period of thirty years from August 1 1883." It was further agreed between the parties that at the expiration of fifteen years from the time fixed for the completion of the water works the city should have the right, upon giving one year's notice of such purpose and intention, to purchase from the company the water works provided for—by negotiations if the terms could in that way be agreed upon, or if not, then at any time for a consideration to be fixed and determined by appraisers; if not purchased at the end of fifteen years, the works could be purchased by the city upon the same terms and conditions and in the same way at the expiration of each and every year thereafter.

On Feb. 2 1903 an Act of the Tennessee Legislature became a law, passed avowedly for the purpose of enabling the city to exercise the option it had under the agreement of 1882 to purchase and acquire the property and plant of the water company. Under

that Act also the city was authorized to issue bonds to an amount sufficient for the purpose. On April 3 1903, however, the Legislature passed another Act whereby the city was authorized to acquire and operate a system of water works, either by purchase or construction, and to issue for that purpose interest-bearing coupon bonds to an amount not exceeding \$750,000. The Act created a Water-works Commission of five members, to be elected by the City Council, and to have the entire supervision, under prescribed restrictions, of the purchase or construction, operation and maintenance of any system of water works established under the sanction of the Act. Under the authority of this Act the City Council on May 20 1904 was about to enter upon a plan of establishing a system of city water works, wholly independent of and in competition with that maintained by the water company, when the present legal proceedings were begun. The relief sought by the company was a perpetual injunction restraining the city from establishing an independent and competing plant and from issuing any bonds for such a purpose. The Circuit Court of the United States for the Eastern District of Tennessee dismissed the bill and this action the U. S. Supreme Court has affirmed.

The opinion was by Justice Harlan, and he points out that the case must be considered as falling within the rule which always controls in construing contracts where government is one of the parties to the same. He refers to the case of *Charles River Bridge vs. Warren Bridge*, in which the doctrine announced was that government, possessing powers that affect the public interests, and having entered into a contract involving such interests, is not, by means merely of implication or presumptions, to be disarmed of powers necessary to accomplish the object of its existence; that any ambiguity in the terms of such a contract must operate against the corporation and in favor of the public, and the corporation can claim nothing but what is clearly given by the Act; that it can never be assumed that the government intended to diminish its powers of accomplishing the ends of its creation; and that those who insist that the government has surrendered any of its powers, or agreed that they may be diminished, must find clear warrant for such a contention before it can be heeded. Other adjudged cases to the same effect are cited, and it is declared the Court has never departed from or modified these principles. It is admitted that the cases referred to involved in the main the construction of legislative enactments. But the principles they announce apply with full force, we are told, to ordinances and contracts by municipal corporations in respect to matters that concern the public. The authorities are all agreed, says Justice Harlan, that a municipal corporation, when exerting its functions for the general good, is not to be shorn of its powers by mere implication. If, by contract or otherwise, it may, in particular circumstances, restrict the exercise of its public powers, the intention to do so must be manifested by words so clear as not to admit of two different or inconsistent meanings.

Applying this rule of interpretation to the contract under discussion, Justice Harlan says he fails to find in it any words necessarily importing an obligation on the part of the City of Knoxville not to establish and maintain water works of its own during the term

of the water company. It had been urged that the company could not possibly have believed that the city would establish water works to be operated in competition with its system, since such competition would be ruinous to the water company. Replying to this argument, Justice Harlan answers that, on the other hand, the city might with much reason say that, having once thought of having its own water works, the failure to insert in the agreement or contract a provision precluding it, in all circumstances and during a long period, from having its own separate system, shows that it was not its purpose to so restrict the exercise of its powers, but to remain absolutely free to act as changed circumstances or the public exigencies might demand.

The stipulation in the agreement that the city would not at any time during the thirty years commencing August 1 1883 grant to any person or corporation the same privileges it had given to the water company was by no means, the opinion holds, an agreement that it would never, during that period, construct and maintain water works of its own. For some reason, not distinctly disclosed by the record, Justice Harlan argues, the city abandoned the scheme it had at one time formed of constructing its own system of water works. And it may be that it did not, in 1882, intend or expect ever again to think favorably of such a scheme. It may also be that the water company, having knowledge of what the city had done or attempted prior to 1882, deliberately concluded to risk the possibility of municipal competition, if the city would agree not to give to other persons or corporations the same privileges it had given to that company. The city did so agree, and thereby bound itself by contract to the extent stated, omitting, as if purposely, not to bind itself further. The Court thinks that the agreement, as executed, was entirely consistent with the idea that while the city, at the time of making the agreement of 1882, had no purpose or plan to establish and operate its own water works in competition with those of the water company, it refrained from binding itself not to do so, although willing to stipulate, as it did stipulate, that the grant to the water company should be exclusive as against all other persons or corporations. It is pointed out that if this interpretation of the contract shall bring hardship and loss to the water company, and to those having an interest in its property and bonds, the result must be held to be due to the absence from the agreement between the parties of any stipulation binding the city not to do what, unless restrained, it now proposes to do.

MUNICIPAL BOND SALES DURING 1905.

At the end of this article we furnish a full-page analysis, in statistical form, of the municipal bond sales made during the calendar year 1905. We began these tabular analyses with the bond sales of 1901 and have continued them in the same extended and comprehensive form each year since then. They furnish exceedingly useful and valuable data on this subject, which is of deep interest to the student and economist as well as to bond dealers and the financial public. As to the time and labor spent in the preparation of these elaborate statistics, it is almost beyond computation.

The feature in the results for 1905 which stands out most prominently, in a cursory examination of the statistics, is the fact that the aggregate of the sales falls

below the similar aggregate for the previous calendar year. Excluding temporary loans, which have no place in a compilation of this kind, the total of the bond disposals for the twelve months of 1905 was \$183,080,023, as against \$250,754,946 for the twelve months of 1904. No significance attaches to the falling off, however. It does not indicate that municipalities have become less prone to incur new debts, nor that there has been a shrinkage in the demand for municipal bonds. The simple truth is, the 1904 total was of extraordinary proportions. As was pointed out by us in reviewing the 1904 figures, two main circumstances contributed to swell the amount in that year: First, the fact that during 1903 conditions in the financial world had to a considerable extent interfered with the placing of new issues, and, secondly, the fact that several large cities, in particular New York, were in the market in 1904 as borrowers for unusual amounts—in part also as the result of the difficulty experienced in 1903 in placing bonds. In a word, many municipalities deferred or reduced their borrowings in 1903 and the consequence was that the offerings in 1904 were correspondingly increased. As compared with the amounts for any year except 1904, the 1905 aggregate would have to be considered large, and as a matter of fact it is, with that exception, the very largest on record. We are able to present the following interesting summary of the results for the last three years.

	1905.	P.C.of	1904.	P.C.of	1903.	P.C.of
	\$	Total.	\$	Total.	\$	Total.
Gr'd total	183,080,023	100.00	250,754,946	100.00	152,281,050	100.00
Refunding	16,701,430	9.12	11,849,479	4.73	13,233,796	8.69
Net addit'n	166,378,593	90.88	238,905,467	95.27	139,047,254	91.31
Water	27,269,687	14.89	35,788,122	14.27	21,994,808	14.44
Bridges,						
str'ts, &c.	39,850,236	21.77	54,827,051	21.86	31,243,601	20.52
Sewers	13,584,497	7.42	15,650,237	6.24	16,153,200	10.61
Schools	27,242,241	14.88	30,585,165	12.20	15,666,545	10.29
Buildings	16,534,037	9.03	23,895,194	9.53	13,049,952	8.57
Parks	5,926,771	3.24	11,749,115	4.69	7,858,672	5.16
L'gt & gas	2,171,375	1.19	1,523,596	0.61	1,838,900	1.21
Funding and						
improve	6,322,358	3.45	19,562,457	7.80	5,898,837	3.87
Miscellan's	27,477,391	15.01	45,324,530	18.07	25,342,739	16.64
Total net	166,378,593	90.88	238,905,467	95.27	139,047,254	91.31

We shall not attempt to make any general deductions from the foregoing, but wish in passing to direct attention to the fact that the bulk of the new bond issues each year is covered by four main purposes, namely: water; streets and bridges; sewerage and drainage, and schools and school buildings; 58.96% of all the bond issues of 1905 went for these purposes, 54.57 in 1904 and 55.86% in 1903. It will be seen that after apportioning the amounts under the different heads, an aggregate of \$27,477,391 remains under the designation "miscellaneous." This comprises mainly bonds issued for special purposes, like the rapid transit and dock bonds of this city—purposes not of sufficiently common occurrence to warrant our providing an extra column for the same in our full-page compilation. A foot-note to that table gives the leading items that go to make up the "miscellaneous" column. New York City bonds now (excepting rapid transit bonds, water bonds and assessment bonds) when offered for sale are all described as being "for various municipal purposes," these purposes not being defined. We have succeeded, however, in ascertaining the distribution of all but \$2,342,848 of the 1905 bonds issued in this way.

Among the large cities, New York City placed only \$41,210,934 of new bonds in 1905, against \$86,825,742 in 1904, counting in these figures both the public offerings of bonds and the sinking fund takings. Philadelphia put out no bonds at all, against \$16,000,000 in 1904, and Chicago, with its park and sanitary districts, only \$3,500,000, as against \$14,675,000. Altogether, therefore, these three cities contributed only \$44,710,934 to the total of 1905, as against \$117,500,742 to that of 1904, accounting, therefore, for more than the whole of the falling off in the sales. Boston emitted \$8,584,700 bonds in 1905 and \$8,392,800 in 1904.

Another very conspicuous feature in the year's results was the further rise in interest rates. Three per

cent bonds have almost disappeared from the list. There were only \$5,887,429 of such bonds put out in the whole country during 1905, and \$3,710,934 of these were takings by the New York City sinking funds and \$2,000,000 were New York State canal bonds. At the same time the proportion of 3½ per cents is also being reduced while the proportion of those bearing 4% and higher rates is being correspondingly increased. To show the change taking place in this particular, we have prepared the following summary covering the years 1901, 1903 and 1905. It will be seen that the 3% and the 3½% issues constituted only 47.24% of the whole in 1905, against 65.54% in 1901. The 4% issues, on the other hand, formed 30.23%, against only 18.45%; 20.85% of the whole consisted of 4½ per cents or some higher rate, as against 11.55% in 1901. For 1906 the upward tendency will no doubt be even more markedly displayed, for, as is known, New York City has now been obliged to abandon 3½% bonds for 4 per cents.

Rates of Interest—	1905.	P.C.of	1903.	P.C.of	1901.	P.C.of
	\$	Total.	\$	Total.	\$	Total.
3% -----	5,887,429	3.22	17,447,611	11.46	29,284,439	19.59
3½% -----	80,592,150	44.02	54,700,498	35.92	68,693,268	45.95
4% -----	55,340,266	30.23	47,477,983	31.18	27,576,476	18.45
4½% -----	13,929,080	7.61	8,953,349	5.88	5,214,978	3.49
5% @ -----	18,641,370	10.18	13,622,904	8.95	9,301,985	6.22
Higher than						
5% -----	5,601,053	3.06	4,609,190	3.02	2,758,797	1.84
Unus'l rates }	3,088,675	1.68	5,469,515	3.59	6,668,746	4.46
Unk'wn " }						
	183,080,023	100.00	152,281,050	100.00	149,498,689	100.00

Of the \$183,080,023 of bonds altogether emitted during 1905, \$16,701,430 were for refunding old bonds. The net addition to the permanent debt, therefore (without allowance for debt that may have been paid off in cash or from the proceeds of sinking funds, of which we have no record), was \$166,378,593, which compares with a net addition of \$238,905,467 in 1904, \$139,047,254 in 1903, \$130,536,874 in 1902 and \$132,567,232 in 1901.

With the growth in population and the growth in civic needs of the remoter parts of the country, the South Atlantic division, the South Central division and the Western or Pacific division are gradually increasing their contributions to the total. The bulk of the whole bond disposals is still supplied by the North Atlantic division and the North Central division, but the other groups referred to come in for steadily increasing amounts. Roughly, 39¾ millions of the bond issues of 1905 came from those three groups, as against 32 millions in 1904, 23¾ millions in 1903, 19¼ millions in 1902 and 26¾ millions in 1901. The exact figures for the three years are shown in the following.

	1905.	1904.	1903.	1902.
	\$	\$	\$	\$
North Atlantic Div	94,849,346	161,351,192	84,593,197	87,814,893
North'n Central Div	48,471,078	57,302,131	43,843,010	45,779,061
Total	143,320,424	218,653,323	128,436,207	133,593,954
South Atlantic Div	10,780,500	7,268,940	3,990,100	4,727,984
South Central Divis'n	11,513,667	12,064,856	9,990,485	7,944,984
Western Division	17,465,432	12,767,827	9,864,258	6,579,413
Total	39,759,599	32,101,623	23,844,843	19,252,381
Grand total	183,080,023	250,754,946	152,281,050	152,846,335

As already stated, in all our totals we exclude floating debt obligations and everything of a temporary nature, and we also take great care to avoid duplications or the inclusion of loans that do not belong in the footings. The reason for excluding floating debt obligations will appear when, taking this city for illustration, we say that during 1905 New York City issued \$158,943,656 of temporary obligations in anticipation of taxes, and paid off \$150,431,796 of the same class of obligations. As pointed out on previous occasions, we likewise exclude from our totals bond issues by Canadian municipalities and by the island possessions of the United States. It may be of some interest to know what the grand aggregate of sales would be with all these various items included. Actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen, \$183,080,023; the temporary loans reached nearly as much more, or \$182,354,286; sales by Canadian municipalities were \$14,975,633; Philippine and Hawaiian bonds, \$5,600,000; general fund bonds of New York City, \$11,000,000, thus giving a grand total of \$397,009,942.

ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1905.

States and Geographical Divisions.	Grand Total.	State Bonds.	County Bonds.	Sch. Dist. Bonds.	Municipal Bonds.	Rates of Interest.							
						3%	3½%	4%	4½%	5%	Higher than 5%	Unkn'wn & Unusual.	
						\$	\$	\$	\$	\$	\$	\$	\$
Maine	2,372,000				2,372,000	14,000	1,283,000	1,075,000					
New Hampshire	515,000	200,000			315,000		410,000	100,000				5,000	
Vermont	277,000				277,000			277,000					
Massachusetts	16,619,883	2,401,000	258,000		13,960,883	25,000	15,006,050	1,299,300				289,533	
Rhode Island	295,000				295,000		80,000	215,000					
Connecticut	3,375,200			200,000	3,175,200		1,999,000	1,339,200				37,000	
New York	53,350,286	2,000,000	1,805,720	645,550	48,899,016	5,710,934	41,181,900	4,816,140	224,512	216,090		1,200,710	
New Jersey	9,537,204		1,748,000	209,500	7,579,704		3,390,000	4,937,857		847,000	362,347		
Pennsylvania	8,507,773		1,624,900	1,801,000	5,081,873	15,000	2,567,700	5,081,673	480,500	110,000	22,000	230,900	
N. Atlantic Div.	94,849,346	4,601,000	5,436,620	2,856,050	81,955,676	5,764,934	65,917,650	19,141,170	1,552,012	688,437	22,000	1,763,143	
Delaware	390,000		140,000		250,000			390,000					
Maryland	3,735,000	666,000	30,000		3,039,000		3,666,000	25,000	30,000	14,000			
Virginia	1,249,700		77,000		1,172,700			938,700	204,000	107,000			
West Virginia	643,500			240,000	403,500			135,000	55,000	435,000	18,500		
North Carolina	2,067,500	250,000	572,500	78,000	1,167,000			650,000	538,000	824,500	16,000	39,000	
South Carolina	998,800		25,000	109,300	864,500			30,000	800,500	105,500	62,800		
Georgia	771,000		60,000		711,000		106,000	222,500	60,000	289,000	93,500		
Florida	925,000			50,000	875,000			50,000		830,000	45,000		
S. Atlantic Div.	10,780,500	916,000	904,500	477,300	8,482,700		3,772,000	2,441,200	1,687,500	2,605,000	235,800	39,000	
Ohio	19,626,855		2,997,029	1,547,038	15,082,788		3,791,000	8,877,155	1,977,559	4,764,508	165,352	51,281	
Indiana	3,474,772		2,376,688	324,000	774,084		1,080,000	804,484	1,062,981	304,738	184,219	38,350	
Illinois	6,335,400		1,104,000	669,900	4,561,500			5,453,400	216,500	402,700	6,000	256,800	
Michigan	3,606,572		50,000	515,000	3,041,572		811,700	1,648,000	373,820	606,460	114,592	52,000	
Wisconsin	3,476,235		1,018,054	92,000	2,366,181			40,000	3,054,000	92,000	8,529	34,000	
Minnesota	3,229,322	100,000	901,600	832,185	1,395,537	105,995	350,000	1,477,767	377,000	590,041	265,519	63,000	
Iowa	1,775,500		1,048,600	328,200	398,700			1,083,000	119,200	82,000	421,300	70,000	
Missouri	2,320,277		377,177	240,500	1,702,600		1,000,000	585,000	135,500	291,100	283,677	25,000	
North Dakota	504,040		350,500	21,040	132,500			12,500	331,000	80,000	72,000	8,540	
South Dakota	496,750		90,000	111,000	295,750			9,000	106,000	378,750	3,000		
Nebraska	1,387,528		157,000	174,800	1,055,728			455,000	404,408	291,620	28,500	208,000	
Kansas	2,237,827		204,000	224,040	1,809,787	16,500		506,500	368,500	821,178	478,660	46,489	
N. Central Div.	48,471,078	100,000	10,674,648	5,079,703	32,616,727	122,495	7,072,700	23,965,806	5,564,468	8,860,801	2,031,348	853,460	
Kentucky	452,900		19,000		433,900			266,500		60,500	125,900		
Tennessee	2,490,500		1,575,000	133,000	782,500			1,272,000	915,000	268,000	27,500	8,000	
Alabama	1,060,500	966,000	35,000		59,500			966,000		45,500	49,000		
Mississippi	1,730,872		444,872		1,286,000			500,000	360,500	568,500	150,500	151,372	
Louisiana	1,573,833		50,000		1,523,833			300,000		1,273,833			
Texas	2,278,062		1,457,463	212,599	608,000			1,668,090	100,500	499,799	9,673		
Oklahoma	747,500		40,000	75,000	632,500				595,000	112,000	40,500		
Arkansas	704,000			80,000	624,000					80,000	624,000		
Indian Territory	475,500				475,500				175,000	262,000	28,500	10,000	
S. Central Div.	11,513,667	966,000	3,621,335	500,599	6,423,733		966,000	4,006,590	2,146,000	3,170,132	1,055,573	169,372	
Montana	1,416,150		553,000	234,650	628,500			434,000	791,000	161,000	30,150		
Wyoming	129,400			45,000	84,400			35,000	46,400	38,000	10,000		
Colorado	1,762,000			106,500	1,655,500			200,000	457,000	346,000	749,500	9,500	
New Mexico	73,600		70,400		3,200				70,400		3,200		
Arizona	271,100	36,000	40,000	91,600	103,500			25,000		229,500	16,600		
Utah	1,210,400			81,500	1,128,900			1,000,000	91,000	87,500	31,900		
Nevada	247,000		95,000	90,000	62,000			12,000		200,000	35,000		
Idaho	1,332,478	460,500	137,500	201,300	533,178			460,500	62,500	348,800	460,678		
Washington	2,673,982	290,000	304,000	745,489	1,334,493		290,000	1,482,000	245,800	218,000	385,182	53,000	
Oregon	642,422			29,500	612,922					244,000	398,422		
California	7,706,900			1,158,800	6,548,100		2,573,800	2,137,000	1,215,000	1,444,200	135,700	201,200	
Western Div.	17,465,432	786,500	1,199,900	2,787,539	12,691,493		2,863,800	5,785,500	2,979,100	3,317,000	2,256,332	263,700	
Grand total	183,080,023	7,369,500	21,837,003	11,701,191	142,172,329	5,887,429	80,592,150	55,340,266	13,929,080	18,641,370	5,601,053	3,088,675	
Per cent.	100.00%	4.02%	11.93%	6.39%	77.66%	3.22%	44.02%	30.23%	7.61%	10.18%	3.06%	1.68%	

States and Geographical Divisions.	Total Bonds.	Of Which for Refundg.	Leaving Net Additions.	Issued for the Following Purposes.									
				For Water.	Streets & Bridges.	Sewers & Drainage.	Schools & Sch. bldgs.	General Buildings.	Parks & Museums.	Elec. Light & Gas.	Fund'g & Imp't.	Miscellaneous.	
Maine	2,372,000	773,000	1,599,000	1,498,000		58,000	8,000					35,000	5,000
New Hampshire	515,000	70,000	445,000	45,000	45,000		150,000	200,000					
Vermont	277,000		277,000	270,000	7,000								
Massachusetts	16,619,883	29,533	16,590,350	2,370,000	2,603,800	2,726,200	3,289,450	834,000	978,300	140,000	215,000	3,433,600	
Rhode Island	295,000		295,000	80,000			25,000				190,000		
Connecticut	3,375,200	849,200	2,526,000	195,000	1,135,000	200,000	525,000	40,000			271,000	160,000	
New York	53,350,286	1,594,900	51,755,386	4,589,521	15,508,224	1,137,369	7,982,550	5,303,862	1,020,371	626,000	755,810	14,831,679	
New Jersey	9,537,204	2,137,700	7,399,504	2,235,000	1,102,784	279,385	2,093,500	301,500	525,500	25,000	455,000	381,835	
Pennsylvania	8,507,773	238,000	8,269,773	2,340,800	1,884,300	235,500	1,801,000	1,020,000	90,000	15,000	456,873	426,300	
No. Atlan. Div.	94,849,346	5,692,333	89,157,013	13,623,321	22,286,108	4,636,454	15,874,500	7,699,362	2,614,171	806,000	2,378,683	19,238,414	
Delaware	390,000	75,000	315,000	200,000	25,000	25,000		65,000					
Maryland	3,735,000		3,735,000	14,000				721,000				3,000,000	
Virginia	1,249,700	895,700	354,000	95,000	95,000			62,000		62,000	40,000		
West Virginia	643,500		643,500	194,500	162,000	36,000	240,000			1,000		10,000	
North Carolina	2,067,500	170,000	1,897,500	410,000	335,500	187,000	162,500	104,000		130,000	265,500	303,000	
South Carolina	998,800	10,500	988,300	540,000	145,000	60,000	121,300	25,000		8,000	64,000	25,000	
Georgia	771,000	197,500	573,500	140,000	25,000	151,000	79,500	60,000		118,000			
Florida	925,000	210,000	715,000	76,000	188,000	188,000	67,000	11,000	140,000		15,000	30,000	
So. Atlan. Div.	10,780,500	1,558,700	9,221,800	1,669,500	975,500	647,000	670,300	1,048,000	140,000	319,000	384,500	3,368,000	
Ohio	19,626,855	1,887,091	17,739,764	2,866,733	8,221,323	1,679,452	1,525,038	1,646,200	755,000	145,400	228,041	672,577	
Indiana	3,474,772	513,000	2,961,772		1,793,191	13,666	332,000	308,415		16,000	384,500	114,000	
Illinois	6,335,400	1,009,200	5,326,200	48,500	140,300	2,024,500	714,900	334,000	1,572,000		125,000	367,000	
Michigan	3,606,572	293,000	3,313,572	602,750	1,375,862	163,700	590,000	174,760	54,000	132,000	220,500		
Wisconsin													

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, FIRST, the details as they stood at the close of the last fiscal year ending June 30, 1905; SECOND, the changes in those details since June 30, 1905, down to May 1, 1906; THIRD, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1, 1878; FOURTH, we publish in the CHRONICLE every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30, 1905.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding.			
						Registered.	Coupon.	Total.	
Consols of 1930.....	March 14, 1900.....	2 per cent.	April 1, 1930	J,O,J & A.	542,909,950	535,073,200	\$7,836,750	\$542,909,950	
Loan of 1908-1918 ...	June 13, 1898.....	3 per cent.	Aft. A'g. 1, '08	F,M,A & N	198,792,660	43,075,100	34,060,280	77,135,360	
Funded loan of 1907..	July 14, '70, & Jan. 20, '71.	4 per cent.	July 1, 1907.	J,A,J & O.	740,930,950	116,593,650	40,001,950	156,595,600	
Refunding certificates	February 26, 1879.....	4 per cent.	.....	J,A,J & O.	40,012,750	.....	.....	27,530
Loan of 1925.....	January 14, 1875.....	4 per cent.	Feb. 1, 1925.	F,M,A & N	162,315,400	92,803,300	25,688,600	118,489,900	
Agg'ate of interest-bearing debt, excl. of U.S. bonds issued to Pac. R.Rs., as stated below						\$1,634,961,710	\$737,545,250	\$107,585,360	\$895,158,340

DEBT ON WHICH INTEREST HAS CEASED JUNE 30, 1905.

Funded loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased Aug. 18, 1900.....	\$82,200 00
Funded loan of 1891, matured September 2, 1891.....	45,700 00
Loan of 1904, matured Feb. 2, 1904.....	294,850 00
Old debt matured at various dates prior to Jan. 1, '61, and other items of debt matured at various dates subsequent to Jan. 1, '61..	947,495 26
Aggregate June 30, 1904, of debt on which interest has ceased since maturity.....	\$1,370,245 26

DEBT BEARING NO INTEREST JUNE 30, 1905.

	Authorizing Act.	
United States notes....	Feb. 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old demand notes.....	July 17, 1861; Feb. 12, 1862.....	53,282 50
National Bank notes: Redemption account.	July 14, 1890.....	32,227,102 00
Fractional currency... (	July 17, '62; Mar. 3, '63; June 30, '64, \$15,245,183 88; less \$8,375,934 estm'd as lost or destroyed, Act of June 21, '79.....	6,867,109 08
Aggregate June 30, 1904, of debt bearing no interest.....		\$385,828,509 58

The foregoing shows that the Government debt on June 30, 1905, was made up of (1) interest-bearing debt, \$895,158,340, of (2) debt on which interest has ceased, \$1,370,245 26, of (3) debt bearing no interest, \$385,828,509 58, making total gross debt, \$1,282,357,094 84; subtracting from the total the net cash balance in the Treasury (\$292,490,322 87) at the same date (June 30, 1905), we have the net debt as it stood at the close of the last fiscal year, \$989,866,771 97. To bring down the interest-bearing debt to May 1, 1906—which, as stated, was \$895,158,340 on June 30, 1905—we must add to the Consols of 1930 \$53,032,400 and deduct from the Refunding Certificates \$1,130, from the Loan of 1908 \$13,189,900, and from the Funded Loan of 1907 \$39,840,550, to reach the total of the interest-bearing debt May 1, 1906, which was \$895,159,160 or \$820 more than on June 30.

For later and future details of the debt, see the same as issued every month in the CHRONICLE, the first or a later Saturday. We now add, first, references to and citations from the laws which are the authority for the debt as it stands to-day; second, the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1905, and on May 1, 1906; third, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (Column 1) 4½ per cents, continued at 2 per cent. The bonds of this issue were issued in exchange for the 4½ per cent funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 18, 1900, all were called for redemption on Aug. 18, 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 9.) Bonds (2 per cent payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," etc. (for copy of Act see CHRONICLE, March 3, 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5 per cent payable Feb. 1, 1904; (2) bonds bearing interest at 4 per cent payable July 1, 1907, and (3) bonds bearing interest at 3 per cent payable August 1, 1908 (the "ten-twenties of 1898"). For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in CHRONICLE, March 17, 1900, page 509. Of these 2 per cents there were outstanding May 1, 1906, according to debt statement, \$595,942,350.

"LOAN OF 1908-1918."—(Column 7.) The bonds included under this head are an issue of \$198,726,660 3 per cents. They were authorized by Act of June 13, 1898, and are known as the "War loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in CHRONICLE of June 18, 1898, page 168,) inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupons in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1, 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1, 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (May 1, 1906) is \$63,945,960.

"FUNDED LOAN OF 1907" (Column 2) 4 per cents. The act of July 14, 1870, authorized the issue of 1,000 million dollars of bonds at 4 per cent, payable in coin of the present standard value, at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (May 1, 1906), \$116,755,050.

"REFUNDING CERTIFICATES" (Column 3).—Act of February 26, 1879, authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4 per cent, and convertible at any time, with accrued interest, into the 4 per cent bonds described in the Refunding act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5 per cent. On March 12, 1879, the issue of these certificates and their exchange into 4 per cent bonds were authorized; the certificates were to draw 4 per cent interest from April 1, 1879, and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30, 1879), was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,843,210. On October 31, 1879, the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on May 1, 1906, a total of \$26,400.

"LOAN OF 1925."—(Column 5.) Sales of bonds included under this designation were effected (1) in February, 1895, to the amount of \$62,315,400 and (2) in February, 1896, to the amount of \$100,000,000. In a message to Congress under date of February 8, 1895 (published in the CHRONICLE February 9, 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the act of July 14, 1875, payable in coin at the pleasure of the United States after the first day of Feb., 1925, with interest at the rate of 4 per cent per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3½ p. c. per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the Revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see CHRONICLE, February 18, 1893, page 265.

The issue in February, 1896, was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904."—(Column 4.) The act of January 14, 1875, authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the act of July 14, 1870, for the purpose of redeeming on and after January 1, 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb., 1894, payable in 10 years, \$50,000,000 of 5 per cents and in Nov., 1894, there were issued \$50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2, 1904, and the amount outstanding Nov. 1 (\$121,750) is included on that date in "debt on which interest has ceased."

In April, 1895, we gave a table showing the debt of the United States on the first day of July, 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1, 1878, TO MAY 1, 1906.

YEAR.	1. "Funded Loan of 1891," 4½ P. C. Contin'd at 2.	2. "Funded Loan of 1907," 4 Per Cents.	3. "Refunding Certificates," 4 Per Cents.	4. "Loan of 1904," 5 Per Cents.	5. "Loan of 1925," 4 Per Cents.	6. "Navy Pension Fund," 3 Per Cents.	8. Old 6s and 7s Converted into 4 and 4½ P. Cts.	10. Total Interest-Bearing Debt.
	\$	\$	\$	\$	\$	\$	\$	\$
1878, July 1	240,000,000 00	98,850,000 00	40,012,750 00	.....	.....	14,000,000 00	1,441,885,650	1,794,735,650 00
1879	250,000,000 00	728,673,790 00	12,848,210 00	.....	.....	14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980,800 00	1,367,000 00	.....	.....	14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	738,659,000 00	688,800 00	.....	.....	14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884,300 00	465,050 00	.....	.....	14,000,000 00	460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00	.....	.....	14,000,000 00	{ 32,082,600 } { 304204350 }	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00	.....	.....	14,000,000 00	224,612,150	1,226,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00	.....	.....	14,000,000 00	194,190,500	1,196,150,950 00
1886	250,000,000 00	737,759,700 00	207,800 00	.....	.....	14,000,000 00	144,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00	.....	.....	14,000,000 00	19,716,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00	.....	.....	14,000,000 00	.....	950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00	.....	.....	14,000,000 00	.....	829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00	.....	.....	14,000,000 00	.....	725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00	.....	.....	7	9	610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00	.....	.....	"Loan of 1908,"	"Consols of 1900,"	585,029,330 00
1893	25,364,500 00	559,604,150 00	68,450 00	.....	.....	(War Bonds),	2 Per Cent.	585,037,100 00
1894	25,364,500 00	559,618,400 00	58,990 00	50,000,000	.....	3 Per Cents.	.....	635,041,890 00
1895	25,364,500 00	559,625,750 00	54,110 00	100,000,000	31,157,700	.....	.....	716,202,060 00
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	162,315,400	.....	.....	847,363,890 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400	.....	.....	847,365,130 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400	.....	.....	847,367,470 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400	198,678,720	.....	1,046,048,750 00
1900	21,979,850 00	355,528,350 00	35,470 00	47,651,200	162,315,400	128,843,240	307,125,350	1,023,478,860 00
1901	.....	257,376,050 00	33,320 00	21,854,100	162,315,400	99,621,420	445,940,750	987,141,040 00
1902	.....	233,177,400 00	31,980 00	19,410,350	134,994,200	97,515,660	445,940,750	931,070,340 00
1903	.....	173,385,650 00	30,600 00	19,385,050	118,489,900	83,107,060	520,143,150	914,541,410 00
1904	.....	156,593,150 00	29,080 00	.....	118,489,900	77,135,360	542,909,950	895,157,440 00
1905	.....	156,595,600 00	27,530 00	.....	118,489,900	77,135,360	542,909,950	895,158,340 00
1906, May 1	.....	116,755,050 00	26,400 00	.....	118,489,900	63,945,460	595,942,350	895,159,160 00

† Continued at 3½ per cent.

† Continued at 3 per cent.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

YEAR.	11. Debt on which Interest has ceased.	12. Debt bearing no Interest.	13. Outstanding Principal.	14. Cash in the Treasury July 1.	15. Total Debt less Cash in Treasury.	16. Annual Interest Charge.
1878—July 1	\$5,594,560 26	\$363,231,082 27	\$2,163,561,292 53	\$164,179,012 08	\$1,999,382,280 45	\$84,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	378,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	382,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,117 97	29,789,153 40
1902	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,655 88	1,286,259,018 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,828,509 58	1,282,357,094 84	*292,490,322 87	989,866,771 97	24,177,850 20
1906, May 1	1,139,145 26	395,241,166 58	1,291,539,471 84	*307,126,224 62	984,413,247 22	23,248,064 80

NOTE 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of Nov. 1, for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds.

NOTE 2.—The figures for July 1, 1879, were made up assuming pending funding operations to have been completed.

* NOTE 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of \$150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific Railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS MAY 1, 1906.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
Central Pacific	\$25,885,120 00	\$36,604,385 29	\$62,489,505 29	\$9,100,452 55	\$53,389,052 74	\$62,489,505 29	.....
Kansas Pacific	6,303,000 00	6,607,458 34	12,910,458 34	.....	7,124,898 00	*7,124,898 00	.....
Union Pacific	27,236,512 00	31,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	.....
Cent'l Branch, Un. Pacific	1,600,000 00	2,098,022 45	3,698,022 45	.....	.....	.....	3,698,022 45
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86	.....	5,423,662 86	5,423,662 86	.....
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20	.....	2,122,841 24	†2,122,841 24	.....
Totals	64,623,512 00	82,526,378 89	147,149,890 89	27,295,070 55	108,314,060 59	135,609,131 14	3,698,022 45

* Government accepted principal of bonds of Kansas Pacific RR.—\$6,303,000—for indebtedness, but subsequently received an additional \$821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,785,560 34) represents the loss to Government under the settlement.

† Government realized the sum of \$2,122,841 24 from sale of claim against Sioux City & Pacific RR, or \$2,057,176 96 less than the company's indebtedness.

NOTE.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1, 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn, at St. Paul, October 24, 1899, the United States received an additional \$821,898 on its claim. Under settlement agreement of Feb. 1, 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3 per cent per annum), payable, respectively, on or before the expiration of each successive six months for ten years, and aggregating \$58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on February 1, 1899, were delivered to the Treasurer of the United States. Fourteen of the notes have been paid with accrued interest, leaving the debt on May 1, 1906, \$17,643,814 68 and accrued interest, less transportation earnings, for which first refunding mortgage 4 per cent gold bonds of the Central Pacific Railroad Company are held as collateral security. The next note matures Aug. 1, 1906.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND.

INDEX FOR THE NEW ENGLAND STATES, CITIES, Etc.

MAINE—State, Cities, &c.....Pages 11 to 14	MASSACHUSETTS—State, Cities &c..Pages 18 to 35
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State of Maine.

ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act March 3, 1820) - March 15, 1820
 Total area of State (square miles) - - - - - 33,040
 State Capital - - - - - Augusta
 Governor (term expires 1st Wed. Jan., 1907), - Wm. T. Cobb
 Secretary of State (term expires *Jan., 1907), - Byron Boyd
 Deputy Secretary of State (term expires Jan., 1907), - Arthur I. Brown
 Treasurer (term expires *Feb. 1, 1907), - Oramandel Smith
 Legislature meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

* Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see STATE AND CITY SUPPLEMENT of April, 1895, page 9.

The whole State debt matured in June and October, 1889, and all that was not paid was refunded into new loans, payable by instalments, part each year. At present the debt stands as follows:

NAME AND PURPOSE.	Interest Rate.	Payable.	When Due.	Outstand'g.	Principal.
Reissue Loan, 1889 Class r 3	J & D		June 1, 1906-1911		\$102,000
Original, 1864. "B."			part yearly.		
Do Class "C." r 3	J & D		June 1, 1912-1921		340,000
Do Class "D." r 3	J & D		part yearly.		
Do Class "D." r 3	J & D		June 1, 1922-1929		280,000
Reissue Loan, Orig'l, 1869. Class "B," r 3	A & O		\$35,000 yearly.		60,000
Do Class "C." r 3	A & O		Oct. 1, 1906 to 1911		217,000
Do Class "D." r 3	A & O		part yearly.		
Bonds to State College.. r 5	J & D		June 1, 1919		118,300
Do do do .. r 4	J & J		July 1, 1917		100,000
Bond to Insane Hospital. r 4	J & J		July 1, 1917		50,000
Loan of 1869, not presented for payment.....					700

PAR VALUE.—The bonds are chiefly for \$1,000 or multiples.

INTEREST is payable at the State Treasury, Augusta, Me.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named. On January 1, 1906, the cash in treasury amounted to \$430,245 96.

Jan. 1, 1906.	Jan. 1, 1905.	Jan. 1, 1904.	Jan. 1, 1903.
Bonded debt.....\$1,280,000	\$1,403,000	\$1,913,000	\$1,983,000

ASSESSED VALUATION.—Valuations are taken only in even years. Legislature has fixed tax rate for 1905 and 1906 at \$2 50 per \$1,000.

Years.	Assessed Valuation.			State tax per \$1,000	
	Real.	Personal.	Total.		
1904.....	\$292,464,911	\$74,049,103	\$366,514,014	\$2.75	
1902.....	283,054,326	69,174,571	352,228,897	2.75	
1900.....	268,434,909	68,264,740	336,699,649	2.75	
1898.....	260,841,021	68,675,223	329,516,244	2.75	
1896.....	257,389,047	71,111,947	328,500,994	2.25	
1894.....	249,629,509	74,848,812	324,478,321	2.50	
1892.....	236,135,199	78,194,982	314,330,181	2.75	
Years—	Total Val'u'n.	Tax rate.	Years—	Total Val'u'n.	Tax rate.
1890.....	\$309,096,041	\$2.25	1850.....	\$100,157,573	\$2.00
1880.....	235,978,716	5.00	1840.....	69,246,288	2.90
1870.....	224,812,900	6.00	1830.....	28,807,687	1.90
1860.....	164,714,168	1.25	1820.....	20,962,778	.....
POPULATION OF STATE. —According to United States Census.					
1900.....	694,466	1860.....	628,279	1820.....	298,335
1890.....	661,086	1850.....	583,169	1810.....	228,710
1880.....	648,936	1840.....	501,793	1800.....	151,719
1870.....	626,915	1830.....	399,455	1790.....	96,540

DEBT LIMITATIONS.—STATE.—The debt of the State is limited by Section 14, Article 9, of the State Constitution. This section reads as follows:

Section 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred at any one time exceed \$300,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

MUNICIPAL.—The following amendment to the Maine Constitution took effect January 2, 1878.

"Article XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town; provided, however, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans, or for war, or to temporary loans to be paid out of money raised by taxation during the year in which they are made."

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature of 1905 made several slight changes which we have incorporated below.

Section 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a: In the public funds of the United States and District of Columbia.

b: In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

Second, a: In the bonds of the counties, cities and towns of any of the New England States.

b: In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

c: In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such county does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

d: In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such city does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

e: In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

f: In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least ninety per cent of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

g: In the bonds or obligations of any municipal or quasi municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a: In the railroad bonds of this State.

b: In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c: In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d: In the mortgage bonds of any railroad leased to any dividend paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

e: Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f: In the bonds of street railroads constructed in this State prior to April twenty-seven, eighteen hundred and ninety-five, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided that in the case of street railroads constructed in this State after April twenty-seven, eighteen hundred and ninety-five, and in the case of street railroads in the States above named, an amount of capital stock equal to thirty three and one-third per cent of the mortgaged debt shall have been paid in in cash, and expended upon the road evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, provided, further, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State, and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not.

Fourth: In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth: In bonds of any corporation other than railroads and water companies, incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which are earning and are paying a regular dividend of not less than five per cent a year.

Sixth, a: In the stock of any bank or banking association incorporated under the authority of the State.

b: In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c: In the stock of any railroad company of this State unencumbered by mortgage.

d: In the stock of any dividend-paying railroad in New England.

e: In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f: In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than five per cent a year.

Seventh, a: In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding sixty per cent of the value of such real estate.

b: In notes with a pledge as collateral of any public funds or bonds of any kind or of any stocks which the bank or institution would by this section be authorized to purchase.

c: In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d: In notes with a pledge as collateral of the stock of any railroad or railroads mentioned in this section to an amount not exceeding seventy-five per cent of the market value of such stock.

e: In loans to any municipal corporation in this State.

f: In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g: In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a: The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b: The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c: The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of each county.

Ninth: All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SEC. 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding five per cent of its deposits or to an amount not exceeding its reserve fund.

SEC. 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than ten per cent of its deposits not exceeding sixty thousand dollars, in the capital stock of any corporation, nor have more than fifty per cent of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to set aside debts.

SEC. 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SEC. 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF MAINE.

NOTE.—For places not given in alphabetical order among the following, see "Additional Statements" at end of this State.

AROOSTOOK CO.—F. A. GELLERSON, Treas.

County seat is Houlton. This county owned \$728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the \$728,000 railroad-aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of \$728,000 4% consol. refund. bonds of the railroad company with the Old Colony Trust Co. of Boston. V. 74, p. 110.

LOANS—	When Due.	CITY WATER BONDS—
REFUNDING BONDS—		4s, J&J, \$30,000 c. May 20, 1913
4s, Aug., \$9,000 c. Aug. 1, 1919		REFUNDING WATER BONDS—
COURT HOUSE—		3 1/2s, '05, J&J, \$58,700 July 1, '25
4s, J&D, \$40,000 c. June 1, 1915		Bond. debt Apr. 1, '06... \$307,200
RAILROAD AID (B. & A. RR.).		Floating debt... 58,900
4 1/2s, M&S, \$500,000 c. Sept. 1, 1912		Total debt Apr. 1, 1906... 366,100
4 1/2s, J&J, 228,000 c. July 1, 1915		City water debt (incl'd)... 88,700
Bonded debt Jan. 1, 1906... \$777,000		Water sinking fund... 24,100
Floating debt Jan. 1, 1906... 19,336		Water Commissioners' debt (not included)... 186,000
		Assessed valuation 1905... 6,820,000
		Assessment abt. 80% actual value.
		Tax rate (per M.) 1905... 20.00
		Population 1890 (Census) 11,250
		Population 1900 was... 12,951

AUBURN—{ D. R. HASTINGS, Mayor.

{ A. C. SPRAGUE, Treasurer.
Auburn is in Androscoggin County. Incorporated Feb. 22, 1869. City owns railroad stock paying 6 per cent; par value \$75,000.

LOANS—	When Due.	CITY WATER BONDS—
CITY BONDS—		4s, J&J, \$30,000 c. May 20, 1913
4s, J&J, \$18,000 c. July 1, 1906		REFUNDING WATER BONDS—
4s, J&J, 10,000 c. July 1, 1907		3 1/2s, '05, J&J, \$58,700 July 1, '25
4s, J&J, 14,000 c. July 1, 1909		Bond. debt Apr. 1, '06... \$307,200
4s, J&J, 13,000 c. July 1, 1910		Floating debt... 58,900
4s, J&J, 13,000 c. July 1, 1911		Total debt Apr. 1, 1906... 366,100
4s, J&J, 4,000 c. Jan. 1, 1912		City water debt (incl'd)... 88,700
4s, J&J, 7,000 c. July 1, 1912		Water sinking fund... 24,100
4s, J&J, 15,000 c. July 1, 1917		Water Commissioners' debt (not included)... 186,000
3 1/2s, J&J, 15,000 c. July 1, 1920		Assessed valuation 1905... 6,820,000
4s, J&J, 16,000 c. June 1, 1923		Assessment abt. 80% actual value.
4s, J&J, 14,500 c. Jan. 1, 1925		Tax rate (per M.) 1905... 20.00
REFUNDING BONDS—		Population 1890 (Census) 11,250
3 1/2s, J&J, \$15,000 c. Jan. 1, 1922		Population 1900 was... 12,951
3 1/2s, J&J, 25,000 c. July 1, 1923		
3 1/2s, '04 J&J, 23,500 c. July 1, 1924		
3 1/2s, '05, 15,000... July 1, 1925		

INTEREST is payable at the Treasurer's office and at the National Shawmut Bank in Boston.

AUGUSTA—J. R. TOWNSEND, Treasurer.

This city is in Kennebec County. Incorporated 1849.

LOANS—	When Due.	Assessed valuation, real.
FUNDING BONDS—		\$5,417,826
3 1/2s, M&S, \$40,000... Sept. 1, 1924		Assessed val't'n, pers'l. 1,770,752
REFUNDING BONDS—		Total valuation 1905... 7,188,578
4s, F&A, \$219,300... 1906-1919		Tax rate (per M.) 1905... \$21.50
Bond. debt Mch. 1, '06... \$259,300		Population in 1905 (est.)... 12,000
INTEREST and principal of the 4 per cents payable at the Nat. Bank of Redemption of Boston, and of other bonds at City Treasury.		Population in 1900 was... 11,683

AUGUSTA WATER DIST.—G. E. Macomber, Treas.

LOANS— When Due. Bonded debt Mch. 1, 06. \$688,000
4s, '04, F&A, g. \$688,000 c. Aug. 1, '34 Authorized issue... 700,000
INTEREST is payable at Nat. Exchange Bank, Boston.

BANGOR.—{ MICHAEL J. BRENNAN, Treasurer.

{ W. P. HUBBARD, Auditor.
This city is in Penobscot County. Incorporated as a town Feb. 25, 1791; as a city Feb. 12, 1834.

LOANS—	When Due.	Total liability Mar. 1, '06.
CITY DEBT—		\$992,909
4s, M&N, \$50,000. Nov. 2, 1912		Cash & uncol. claims... 120,272
4s, M&N, 100,000. Nov. 1, 1914		Assessed val., real... 12,127,011
WATER DEBT—		Assessed val., per'l... 5,140,332
3 1/2s, J&J, \$50,000 July, '06-'10		Total valuation 1905... 17,267,343
REFUNDING WATER BONDS—		Assessment abt. 5% actual value.
4s, '05, J&J, \$500,000 c. July 1, '35		Tax rate (per M) 1905... \$20.00
Bonded debt Mar. 1, 1906... \$700,000		Population in 1900 was... 21,850
Floating debt... 8,000		Population in 1890 was... 19,103
Trust funds... 207,909		Population in 1906 (est.)... 25,000

PAR VALUE OF BONDS.—Water bonds, \$5,000; others, \$1,000.

TAX EXEMPT.—The bonds of this city are not taxed.
INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

BATH.—{ DANIEL H. SPEAR, Mayor.

{ O. C. ROGERS, Treasurer.
Bath is in Sagadahoc County. Town incorporated Feb. 17, 1781. City incorporated June 4, 1847.

LOANS—	When Due.	MUNICIPAL BONDS—
REFUNDING BONDS—		4 1/2s, J&J, \$91,000. July 1, 1907
3 1/2s, g., J&J, \$45,000. Jan. '07-11 (\$10,000 due yearly).		Bonded debt Feb. 1, 1906... \$280,000
4s, J&J, 130,000 c. June 1, '21 (Subject to call after June 1, '11.)		Assessed valuation, real... 3,909,420
OLD LADIES' HOME—		Assessed valuation, pers'l... 2,441,354
6s, J&J, \$14,000 r. Jan. 1, 1928 (Subject to call Jan. 1, 1908).		Total valuation 1905... 6,350,774
		Assessment about 2/3 actual value.
		Tax rate (per \$1,000) 1905... \$24.00
		Population in 1900 was... 10,477
		Population in 1890 was... 8,723

INTEREST on all the bonds is payable in Boston with the exception of the interest on the Old Ladies' Home issue, which is payable in Bath.

BELFAST.—S. A. PARKER, Treasurer.

This city is in Waldo County.

LOANS—	When Due.	Tax valuation 1905...
REFUNDING BONDS—		\$2,660,650
4s, M&N, \$113,000 c. Nov. 1, 1925		Assessment about actual value.
Subject to call after Nov. 1, 1905		Total tax (per M.) 1905... \$17.50
4s, F&A, \$477,000 c. Aug. 15, 1918		Population 1890... 5,294
Total debt Apr. 1, 1906... \$590,000		Population in 1900 was... 4,615

Belfast owns \$500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares are preferred and 3,604 common.

INTEREST on the bonds is payable at Belfast and at the First National Bank, Boston, Mass.

BIDDEFORD.—LYTTON E. STAPLES, Treas.

This city is in York County. Incorporated 1855.

LOANS—	When Due.	REFUNDING BONDS—(Con.)—
SEWER BONDS—		3s,, \$10,000... Oct. 1, 1906
4s,, \$10,000... Sept. 1, 1906		3 1/2s, '05, M&N, 50,000 c. May 1, 1925
4s,, 10,000... July 1, 1907		Bond. debt Apr. 1, 1906... \$250,000
REFUNDING BONDS—		Assessed val., real... 5,927,430
4s, M&N, \$50,000 c. May 14, 1914		Assessed val., personal... 977,432
4s,, 25,000... May 1, 1915		Total valuation 1905... 6,904,862
4s,, 45,000... July 1, 1917		Assessment abt. 60% actual value.
4s,, 25,000... May 1, 1920		Tax rate (per \$1,000) 1905... \$24.00
3 1/2s,, 25,000... July 1, 1921		Population in 1890 was... 14,443
		Population in 1900 was... 16,145

BRUNSWICK AND TOPSHAM WATER DISTRICT—WESTON THOMPSON, Trus.

A district supplying Brunswick with water. LOANS— When Due. Bond. debt Jan. 1. 1906. \$300,000

CALAIS.—M. BRADISH, Auditor.

This city is in Washington County. Incorporated 1851. LOANS— When Due. Bond. debt Apr 1 1905. \$117,000

INTEREST is payable at the National Shawmut Bank of Boston, except on refunding 4s due 1915, which is payable in Calais at the Calais National Bank.

DEERING.—In February, 1899, this city was annexed to the city of Portland.

EDEN.—CHARLES F. PAINE, Treasurer.

This town is in Hancock County. Bonds are tax exempt. LOANS— When due Floating debt. \$9,400

ELLSWORTH.—ALEX. C. HAGERTHY, Mayor.

This city is in Hancock County. LOANS— When Due. Total debt Feb. 12. 1906. \$87,953

GARDINER WATER DISTRICT.—F. A. DANFORTH, Chairman Trustees.

LOANS— When due. Bonded debt Apr. 1, 1906. \$243,500

HALLOWELL.—C. S. GOODWIN, Mayor. CHAS. E. HOWE, Treasurer.

This city is in Kennebec County. LOANS— When Due. Bond. debt., Jan. 1, 1906. \$67,000

HOULTON.—FRANK A. PEABODY, Ch. Selectmen.

This town is in Aroostook County. City owns 1,995 shares stock—value \$49,875—of the Houlton Water Co. Interest payable at Boston.

KENNEBEC WATER DISTRICT.—FREDERICK C. THAYER, President.

Post office address Waterville. LOANS— When Due. 3 1/2s, g, \$150,000 c. May 1, '20

LEWISTON.—HARRY STETSON, Treasurer.

This city is in Androscoggin County. Incorporated in 1863. LOANS— When Due. Floating debt. \$290,989

CITY PROPERTY.—The property of this city is valued at \$1,708,471, including among other things stock of the Lewiston & Auburn Branch Railroad valued at \$225,000, and water works, the value of which is placed at \$778,087. Bonds are not taxed.

PORTLAND.—NATHAN CLIFFORD, Mayor. JAMES L. DYER, Treas. and Collector.

Portland (City) is in Cumberland Co. Incorporated Feb. 2 Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR., whose stock the city holds to the par value of \$2,066,110.

Table with columns: NAME AND PURPOSE, Interest, Principal, Outstanding. Rows include Bonded debt, Refunding bonds, and Bonds of 1876 and 1905.

CITY OF DEERING BONDS—Annexed Feb. 6, 1899.

Table with columns: LOANS— When Due. HIGH SCHOOL BONDS—

INTEREST on all the issues except the registered bonds is payable in Boston at the First National Bank and at the Portland Trust Co. in Portland.

TOTAL DEBT, SINKING FUND, ETC.—

Table with columns: Dec. 31, 1905. Dec. 31, '04. Dec 31, '03. Apr. 1, '02.

Net debt. \$1,234,324 \$1,253,170 \$1,308,972 \$1,357,877

AVAILABLE ASSETS.—The city's available assets, amounting to \$1,305,426, include gas company stock, \$156,400 (market value) and Portland & Ogdensburg Ry. stock valued at \$1,147,177 20—about one-half par value, note \$349 45 and cash \$1,499 68.

ASSESSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date.

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax.

POPULATION.—In 1900 was 50,145; in 1890 it was 36,425.

ROCKLAND.—HERBERT C. CLARK, City Treas.

This city, which is in Knox County, was incorporated in 1854. Bond of the city are not taxed.

Table with columns: LOANS— When Due. REFUNDING BONDS—

SACO.—GEO. F. OWEN, Treasurer.

This city is in York County. Incorporated Feb. 18, 1867. The bonds of this city are not taxed.

Table with columns: LOANS— When Due. Bonded debt Feb. 1, 1906. \$137,000

INTEREST is payable in Boston.

WASHINGTON CO.—M. GARDNER, Co. Treas.

County seats are Machias and Calais. LOANS— When Due. Bond. debt. Jan. 1. 1906. \$500,000

INTEREST is payable at the Boylston National Bank of Boston.

WATERVILLE.—L. B. SPENCER, Auditor. F. A. KNAUFF, Treasurer.

This city is in Kennebec County. Incorporated 1802; a city, 1888

WESTBROOK.—GEO. B. GRAY, Treasurer.

Westbrook is in Cumberland County. Incorporated March, 1891. LOANS— When Due. Bonded debt Jan. 1, 1906. \$125,000

INTEREST on the refunding bonds is payable in Boston, Mass.; on all other bonds at Portland, Me.

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding minor civil divisions in the State of Maine which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1900.

Towns—	Total Debt.	Assessed Valuation.	Tax Rate.	Population.
	\$	\$	\$	
Androscoggin County.....	30,670	29,261,930	.....	54,242
Anson, Somerset Co.....	25,890	674,615	25.00	1,830
Bethel, Oxford Co.....	23,546	870,847	17.00	1,835
Boothbay Harbor, Lincoln Co....	51,610	1,003,527	21.00	1,926
Brewer, Penobscot Co.....	64,400	1,881,145	26.00	4,835
Brunswick (T.), Cumberland Co.	61,910	3,519,561	17.00	6,806
Bucksport (T.), Hancock Co.....	97,900	900,510	27.50	2,339
Camden, Knox Co.....	44,533	2,326,836	18.50	2,825
Canton, Oxford Co.....	31,789	296,331	30.00	946
Caribou, Aroostook Co.....	32,000	1,477,820	22.00	4,758
Damariscotta, Lincoln Co.....	27,700	432,049	20.00	876
Dexter, Penobscot Co.....	58,198	1,075,358	27.00	2,941
East Livermore, Androscog'n Co	28,758	1,060,028	19.00	2,129
Eastport, Washington Co.....	65,000	1,570,550	30.00	5,311
Fairfield (T.), Somerset Co.....	42,611	1,507,870	22.30	3,878
Farmington, Franklin Co.....	41,000	861,170	27.50	.....
Fort Fairfield (T.), Aroostook Co	41,000	1,617,120	22.00	4,181
Gardiner, Kennebec Co.....	96,065	3,577,233	20.00	5,501
Kennebec Co.....	31,200	31,460,271	0.974	59,117
Kennebunk, York Co.....	39,409	2,209,958	16.80	3,228
Kennebunkport, York Co.....	27,000	1,414,080	19.50	2,123
Lisbon, Androscoggin Co.....	32,676	2,145,770	18.80	3,603
Lubeo (T.), Washington Co.....	39,000	804,600	21.00	3,005
Mount Desert, Hancock Co.....	33,050	1,781,820	14.50	1,600
Newport, Penobscot Co.....	26,184	627,085	29.00	734
Norridgewock, Somerset Co.....	38,789	575,460	23.50	1,495
Old Orchard, York Co.....	35,000	1,003,734	20.00	964
Old Town (City) Penobscot Co....	86,000	1,779,050	31.50	5,763
Orono, Penobscot Co.....	48,800	1,056,750	27.00	3,257
Pittsfield (T.), Somerset Co.....	81,171	1,260,615	22.00	2,891
Rumford (T.) Oxford Co.....	88,302	2,740,705	16.50	3,770
Sanford (T.), York Co.....	88,467	2,773,584	22.00	6,078
Skowhegan, Somerset Co.....	44,750	3,499,640	16.20	5,180
Somerville, Lincoln Co.....	28,185	53,013	40.00	374
South Portland, Cumberland Co.101,250	2,766,292	21.00	6,287	
Waldoborough, Lincoln Co.....	35,721	874,982	26.00	3,145
Winslow, Kennebec Co.....	29,600	2,056,355	20.00	2,277
Yarmouth, Cumberland Co.....	44,500	1,402,627	16.50	2,274
York, York Co.....	34,030	2,265,810	17.00	2,668

(T.) Town.

New Hampshire.

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - 9,305
 State Capital - - - Concord
 Governor (term expires 1st Wed. Jan., 1907) - John McLane
 Secretary of State { Chosen by Legislature; } Edw. N. Pearson
 Treasurer - - - { term expires Jan., 1907. } Solon A. Carter
 Legislature meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at \$4,169,818, contracted exclusively for war purposes. June 1, 1869, the total outstanding was \$3,213,962 22, against which the Treasurer reported an asset of \$77,082 89. The State debt at the present time is as follows

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Agricultural College 1893.	4	J & J	July 1, 1913	\$135,000
Library bonds of 1891....	4	J & J	July 1, 1911	175,000
Do do 1893....	4	J & J	July 1, 1913	75,000
Hospital.....1905.....	3½	J & J	July 1, 1906-25	200,000
Municipal War loan (overdue) ..	.....	.....	.....	8,200
Loan of 1873 (overdue)....	.....	.....	.....	500
Trust funds.....4&6	.....	.....	.....	943,701 72

Of \$873,834 00 trust funds held June 1, 1904, \$80,000 carried 6% interest and \$789,543 54 4% interest, no interest being paid on \$4,290 46 and \$1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TOTAL DEBT.—The net debt on June 1, 1905, was \$788,960 28. The subjoined statement shows New Hampshire's total debt on the dates named. Assets June 1, 1905, were \$548,541 44.

	June 1, '05.	June 1, '04.	June 1, '03.	June 1, '02.
Total funded debt....	\$393,800	\$538,300	\$708,747	\$845,300
Trust funds.....	943,701	894,609	842,401	823,771

Total debt.....\$1,337,501 \$1,432,909 \$1,551,148 \$1,669,071

ASSESSED VALUATION.—The State's total assessed valuation (including taxable bank savings, insurance capital, railroads, building and loan associations, telegraph and telephone companies) has been as follows:

Years.	Valuation.	Years.	Valuation.
1905.....	\$305,401,806	1897.....	\$277,566,888
1904.....	298,316,947	1896.....	280,264,245
1903.....	291,980,544	1895.....	286,774,749
1902.....	286,487,655	1894.....	290,304,707
1901.....	282,517,963	1893.....	295,677,685
1900.....	274,549,651	1890.....	268,697,198
1899.....	278,964,254	1885.....	218,122,554
1898.....	274,348,664		

CONSTITUTIONAL CONVENTION.—The Constitutional Convention, held in 1902, submitted several amendments to the Constitution, of which four were approved at the election on March 10, 1903. One of these refers to franchise and inheritance taxation and another to trust regulation. V. 76, p. 616.

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution, which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts: *Sec.*

1. The term "municipal corporation" means town, city, school district, village district and village precinct. *Sec. 2.* Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6 per cent, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. *Sec. 3.* Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. *Sec. 4.* City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. *Sec. 5.* Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in act—which see. In case bonds be made subject to call they must contain statement to that effect as given in act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." *Sec. 6.* Treasurer to keep a book in which he shall register bonds issued, &c. *Sec. 7.* "All bonds purporting to be issued by virtue of this act and signed and sealed as hereinbefore provided shall in favor of bona fide holders be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." *Sec. 8.* Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. *Sec. 9.* No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5 per cent of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." *Sec. 10.* corporation seal. *Sec. 11.* Act to take effect on passage. Approved March 19, 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of \$100,000 high-school bonds of the city of Portsmouth, authorized by chapter 202, Laws of 1903. This chapter provides that section 9 of the municipal bond law of 1895 does not apply in this instance.

POPULATION OF STATE.—

1900.....	411,588	1860.....	326,073	1820.....	244,161
1890.....	376,530	1850.....	317,976	1810.....	214,460
1880.....	346,991	1840.....	284,574	1800.....	183,858
1870.....	318,300	1830.....	269,328	1790.....	141,885

In 1870-80 increase was 28,691, or 9.01 per cent; in 1880-90, 29,539, or 8.51 per cent, and in 1890-00, 35,058, or 9.31 per cent.

SAVINGS BANKS' INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22, 1901, and went into effect on its passage. In 1905 paragraphs 9 and 18 were amended (see V. 80, p. 1190), the law now reading as follows:

AN ACT.

TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

Section 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over seventy per cent of the value of the property covered shall be so loaned, and not exceeding seventy per cent of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied, and productive, but not over 50 per cent of the value of the property covered shall be so loaned, and not exceeding 25 per cent of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10 per cent in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25 per cent of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20 per cent in excess of the face of the note, while held by the bank, but not exceeding 25 per cent of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding five per cent of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25 per cent of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct, or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States, and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut, or New York, whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for taxation, or of any county or town in said States whose net indebtedness does not exceed three per cent of such valuation.

9th. In the authorized bonds of any county, city, town, school district, or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5 per cent of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7 per cent of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town, or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. *Provided, however,* that such bonds shall not have been issued in aid of railroads or for special assessment purposes. *Provided, also,* that the bonds of any county, city, or town, of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in paragraph 8 of section 1 of this Act shall not be authorized investments. *Provided, further,* that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50 per cent of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25 per cent of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railroads, incorporated under the authority of any of the New England States whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding twenty-five per cent of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railroads, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than four per cent per annum on its capital stock for the three years next preceding such investment; provided such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding twenty-five per cent of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railroads, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding ten per cent of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same; and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States; and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more, in any of the United States, when the net indebtedness of such street railway corporations does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; but not exceeding ten per cent of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph, or express companies doing business in the United States or Territories, provided the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired, and provided such company has earned and paid regular dividends of at least four per cent per annum upon its capital stock or shares for five years previous to such investment, but not exceeding ten per cent of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding ten per cent of the deposits shall be so invested.

17th. In the stock of any national bank or trust company in the New England States and in the State of New York, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank or trust company, and not exceeding ten per cent of the deposits shall be so invested.

18th. In the stock of any railroad corporation, exclusive of street railroads, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; provided, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than four per cent per annum upon the capital stock of the leased railroad; provided, said leased railroad shall have earned dividends of not less than three per cent upon its capital stock for a period of three years immediately preceding said lease; but not exceeding twenty-five per cent of the deposits shall be so invested.

19th. In the stock of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent of the deposits shall be so invested.

20th. In the stock of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; but not exceeding five per cent of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking-room, the total cost of which shall not exceed 10 per cent of its deposits.

Sec. 2. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses, and cost of maintenance shall be paid out of the income of the bank.

Sec. 3. Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

Sec. 4. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEW HAMPSHIRE.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

BERLIN.—L. A. HUTCHINSON, Treasurer.

This city is in Coos County. Incorporated Feb. 6, 1897.

LOANS—	When Due.	Bonded debt
SCHOOL HOUSE AND FIRE-STATION BONDS—		Apr. 1, '06.. \$254,000
4s, '05, J&D, \$30,000 c.	Dec. 1910-25	Sinking fund..... 65,500
SCHOOL BONDS—		Net debt April 1, 1906.. 188,500
4s, M&N, \$3,000 c.	1906-1907	Assessed valuation, '05.. 3,896,102
IMPROVEMENT BONDS—		Assessment about 2/3 value.
4 1/2s, J&D, \$70,000 c.	1913	Tax rate (per M.) 1905.. \$19.05
FUNDING BONDS—		Value city property 1905.. \$139,533
4s, M&N, \$50,000 c.	1917	Population 1905 (est.)..... 12,000
3 1/2s, J&D, \$51,000 c.	June 1, '06-22	Population 1900 (Census).. 8,886
		(\$3,000 due yearly.)

CLAREMONT.—This town is in Sullivan County.

LOANS—	When Due.	Bonded debt
TOWN HALL BONDS.		Feb. 15, 1906. \$252,000
4s, J&J, \$27,500 c.	July 1, 1906	Floating debt..... 76,555
		Total debt Feb. 15, 1906. 328,555
		Water debt (included)... 149,500
		Total assessment 1905.. 3,555,986
		Actual value (about)... 4,400,000
		Tax rate (per \$1,000) 1905. \$21.50
		Population in 1890 was..... 5,365
		Population 1900 (Census)... 6,498

INTEREST is payable at Claremont, or at the National Bank of Redemption, Boston.

CONCORD.—{ CHARLES R. CORNING, Mayor.
HENRY E. CHAMBERLIN, City Clerk.
WM. F. THAYER, Treasurer.

Concord is the capital of the State and the county seat of Merrimack County. Its water works more than take care of the interest on the water bonds.

LOANS—	When Due.	3 1/2s, '05, {
BRIDGE BONDS—		\$10,000... Apr. 1, 1912
4s, J&J, \$10,000.	July 1, '08 to '07	A&O, { 5,000... Apr. 1, 1921
		30,000... Apr. 1, 1922
*PUBLIC PARK BONDS—		SCHOOL BONDS—
3 1/2s, J&D, \$25,000...	June 1, 1914	3 1/2s, A&O, \$16,000..
SEWER BONDS—		Apr., 1907-'08
3 1/2s, J&D, \$25,000...	June 1, 1914	3 1/2s, A&O, 35,000..
3 1/2s, J&D, 9,000...	Dec. 1, 1914	Oct. 1, '09-'13
3 1/2s, J&J, 25,000...	July 1, 1917	3 1/2s, M&S, 13,800..
		Sept. 1, '13-24
		REFUNDING BONDS—
CITY HALL BONDS—		3 1/2s,
3 1/2s, M&S, \$75,000..	Sep. 1912-1923	\$20,300.....
3 1/2s, '04, J&J, 55,000.	July 1, '24-'29	PENACOOK SEWER BONDS—
WATER PRECINCT BONDS—		4s, F&A, \$6,000.....
3 1/2s, M&S, \$20,000...	Nov. 1, 1922	Aug. 1, 1908
4s, J&J, 30,000..	Jan., '07 to '09	4s, M&N, 5,000.....
3s, J&J, 10,000..	Jan., 1910-11	May 1, 1913
4s, J&J, 10,000..	Jan., 1910-11	Subject to call after May 1, 1, 908
4s, J&J, 70,000..	Jan., '13 to '19	3s, A&O, \$500.....
		Oct., 1910
		3s, A&O, 2,000..
		Oct., 1914 to 15
		4s, J&J, 2,000..
		July, 1915 to '19
		WEST CONCORD SEWER PREC'T—
		4s, A&O, \$12,000..
		Oct., 1907 & '12
		EAST CONCORD SEWER PREC'T—
		3 1/2s, J&J, \$1,000.....
		1910 & 1915
		ST. PAUL'S SCHOOL SEW. PREC.—
		3s, J&J, \$4,000...
		July 1, 1906-'13
		Bonded debt. Jan. 1, '06..
		\$990,600
		Water debt (included)....
		640,000

*Exempt from tax when owned by Concord residents.

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston.

CITY PROPERTY.—The city valued its buildings and other property on January 1, 1906, at \$1,331,662 29, including water works valued at \$911,451 78, which are the property of the "precinct."

ASSESSED VALUATION, TAX RATE, ETC.—

Years.	Total Assessed Valuation.	Tax.	Rate of Tax per \$1,000.
1905.....	\$11,614,011	\$258,043	\$22.20
1904.....	11,559,482	250,222	21.60
1902.....	11,394,218	241,216	21.20
1900.....	11,220,215	232,773	21.00
1890.....	10,243,857	176,081	17.60
1880.....	10,150,586	172,831	.....

POPULATION.—In 1900 (Census) was 19,632; in 1890 it was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

DOVER.—{ ALONZO T. PINKHAM, Mayor.
WM. K. CHADWICK, Treasurer.

This city is the county seat of Strafford County. Incorporated as a city, 1855.

LOANS—	When Due.	Water loan notes
CITY HALL BONDS—		4 1/2s... \$300,000
4s, A&O, \$36,000 c.	Apr. 1, '07-'09	Bonded debt Jan., 1906..
4s, A&O, 22,000 c.	Apr. 1, '10-'11	621,000
4s, A&O, 111,000 c.	Apr. 1, 1912	Water debt (included) ...
FUNDING AND BRIDGE BONDS—		300,000
4s, J&J, \$55,000 c.	July 1, '06-'16	Borrow'g limit Jan 1, '06..
HIGH SCHOOL BONDS—		146,650
3 1/2s, '05, { \$30,000 c.	Dec. 1, '17-22	Assessed valuation, real..
J&D, { 30,000 c.	Dec. 1, '23-25	5,894,226
CEMETERY LOAN—		Ass'd valuat'n, personal..
3s, ann'.....	\$15,000	2,702,731
Bonds past due 10,000 int. ceased		Total valuation 1903....
		8,596,957
		Assessment about 2/3 actual value.
		Tax rate (per M) 1905.....
		\$20.00
		Population 1890.....
		12,730
		Population 1900 (Census) ..
		13,207

INTEREST is payable at Shawmut National Bank, Boston.

CITY PROPERTY.—The city has assets, including water-works, to the value of \$431,384.

FRANKLIN.—{ FRANK H. DANIELL, Clerk.
FRANK PROCTOR, Treasurer.

This city is in Merrimack County. Incorporated as a city in 1895.

LOANS—	When Due.	REFUNDING WATER BONDS—
TOWN BONDS—		3 1/2s, A&O, \$80,000..
4s, F&A, \$30,000...	Aug. 1, 1917	Oct. 1, 1921
		Bonded debt Jan. 1, 1906..
		\$157,300
		Floating debt.....
		19,960
		Tax valuation 1905....
		2,835,802
		Assessment about 2/3 actual value.
		Tax rate (per \$1,000) 1905..
		\$18.50
		Population in 1890 was.....
		4,085
		Population in 1900 (Census)..
		5,846

INTEREST payable at First Nat. Bank, Boston or Treasurer's office

HILLSBOROUGH CO.—A. S. HEALY, Treas.

County seats are Manchester and Nashua.

LOANS—	When Due.	Bonded debt
BUILDING BONDS—		Apr., 1, '06.. \$241,800
4s, June, \$40,000 c.	June 1, 1921	Sinking fund.....
4s, March, \$120,000 c.	Mar. 1, 1915	20,901
3s, July, \$52,800 c.	July 1, 1923	Cash on hand
REFUNDING BONDS—		72,679
4s, Sept., \$29,000 c.	Sept. 1910	Tax valuation 1905....
		66,001,140
		Population in 1890 was....
		93,247
		Population 1900 (Census)..
		112,640

INTEREST on 3s is payable at Manchester National Bank, Manchester; on all other bonds at Shoe & Leather Nat. Bank of Boston.

KEENE.—{ WALTER R. PORTER, City Treasurer.
FRANK H. WHITCOMB, City Clerk.

This city is the county seat of Cheshire County Incorporated as a town 1753; as city, 1874.

LOANS—	When Due.	WATER BONDS—(Con.)
SEWER BONDS—		3 1/2s, J&J, \$25,000 c.
4s, J&J, \$45,000 c.	July 1, 1906	July 1 '09-13
		Bonded debt Apr. 1, '05..
		\$177,000
		Sinking fund and cash..
		49,607
		Net debt Apr. 1, 1905..
		127,393
		Water debt (included) ..
		107,000
		Assessed valuation, '05..
		7,020,571
		Tax rate (per M.) 1905 ..
		15.50
		Population 1905 (est.)....
		10,000
		Population 1900 (Census)..
		9,165

INTEREST is payable in Boston except Water 4s and 3 1/2s due 1909-13, which is payable in Keene.

CITY PROPERTY.—The city owns its water works, valued on Apr. 1, 1905, at \$230,425, and other property to the amount of \$121,692. Water works are more than self supporting, the net income for 1904 being \$22,856 75.

Location—	Total Debt.	Assets.	Assessed Valuation.	Tax Rate.	Population.
Newmarket, Rockingham Co	85,450	8,079	1,321,780	22 00	2,892
N'thumberland (T.), Coös Co.	46,390	5,761	813,451	19 70	1,977
Penacook, Merrimack Co.	70,000	.....	640,000	22 30	.....
Peterborough, Hillsboro' Co.	72,260	16,223	1,534,905	15 80	2,527
Pittsfield, Merrimack Co.	67,229	.....	1,214,832	22 00	2,129
Plymouth, Grafton Co.	76,560	.....	896,494	26 30	1,972
Raymond, Rockingham Co.	34,713	3,280	456,832	22 50	1,100
Stratford Co.	70,000	.....	21,027,632	.....	39,357
Sunapee, Sullivan Co.	48,997	1,096	713,956	18 70	946
Tilton, Belknap Co.	34,516	10,325	972,383	22 00	1,926
Walpole, Cheshire Co.	91,253	4,651	1,707,470	22 30	2,693
Warner, Merrimack Co.	25,610	1,072	714,750	19 50	1,358
Whitefield (T.), Coös Co.	76,081	1,795	647,086	26 10	2,157
Wilton, Hillsborough Co.	102,000	.....	977,372	20 00	1,696
Winchester, Cheshire Co.	28,313	7,348	1,153,779	20 00	2,274
Wolfeborough, Carroll Co.	107,360	11,457	1,166,434	23 40	2,390
T-Town.	.....	.....	.....	.....	.....

State of Vermont.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act February 18 1791) March 4, 1791
 Total area of State (square miles) - - - - - 9,565
 State Capital - - - - - Montpelier
 Governor (term expires Oct. 1906) - - - - Charles J. Bell
 Sec. of State (term expires Oct. 1906) - - - Frederick G. Fle-twood
 Treasurer, (term expires Oct. 1906), - - - John L. Bacon

Legislature meets biennially in even years the first Wednesday in October, and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see STATE AND CITY SUPPLEMENT of April, 1895, pages 15 & 16. The liabilities of the State on July 1, 1905, were as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Agricultural College Fund	6	J & D	June 1, 1910.	\$135,500 00
Floating debt	.....	.....	.....	202,701 85
State school tax to be distrib'd	8	.....	.....	142,257 36
do highway do	5	.....	.....	109,487 05

INTEREST is payable at the State treasury.

TOTAL DEBT, ETC.—The total debt of the State on July 1, 1905, was \$589,946 26. On July 1, 1905, cash on hand and in banks was \$416,694 94.

ASSESSED VALUATION AND TAX RATE—

Years.	Assessed valuation.			State tax rate per M.
	Real.	Personal.	Total.	
1905	\$127,993,677	\$59,838,143	\$187,831,820	None
1904	126,473,245	59,410,331	185,883,576	None
1903	125,350,298	58,239,951	183,590,249	None
1902	120,831,099	59,828,165	180,659,264	\$6 75
1901	119,753,775	59,231,217	179,014,992	0 75
1900	118,950,024	58,293,598	177,243,622	1 00
1898	116,141,979	58,621,654	174,763,633	0 50
1895	112,099,284	61,700,471	173,799,755	1 20
1890	112,895,125	65,157,388	178,052,513	---

There was no direct tax for State purposes levied in either 1903, 1904 or 1905. A tax of \$1 30 per \$1,000, however, consisting of a State school tax of 80 cents and State highway tax of 50 cents was collected and redistributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution or in the Statutes of Vermont providing a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. Railroad subscriptions by towns are authorized by Section 3102, chapter 141 of the Revised Statutes of 1894, the section being as follows:

SECTION 3102. A town may aid in the construction of a railroad organized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time. Such aid shall be given as provided in this chapter.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done "the grand list" is made up by taking one per cent of that amount, according to Section 360, Chapter 26, of the Revised Statutes of 1894, which is as follows: "All real and personal estate shall, "except as otherwise provided, be set in the list at one per cent of its "value in money on the first day of April of the year of its appraisal."

Following Section 3102, above cited, which authorizes subscriptions in aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting, &c., &c. Then follows Section 3108, authorizing the issue of bonds.

SECTION 3108. Such town may issue bonds, with coupons payable semi-annually, to aid such road.

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes, and for road making apparatus. The Sections which grant these powers are Sections 3111 to 3120, inclusive, Chapter 141 of the Revised Statutes of 1894. Section 3111 is as follows:

SECTION 3111. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

Sections 3112 to 3115, inclusive, give the method of issuing such bonds.

By Section 3116 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

SECTION 3118. A town, city or incorporated village may issue bonds to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town, city or village.

Sections 3119 and 3120 provide for the method of issuing such bonds.

The only other section which we need quote is Section 3083 of Chapter 139, which names the objects for which towns may vote money. If money is appropriated for any other object, the Charter or a special statute must be looked to for the authority.

SECTION 3083.—Towns may vote such sums of money as they deem necessary for the support of the poor, for laying out and repairing highways, for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

POPULATION OF STATE.—United States Census.

1900	343,641	1860	315,098	1820	235,931
1890	332,422	1850	314,120	1810	217,895
1880	332,286	1840	291,948	1800	154,465
1870	330,551	1830	280,652	1790	85,425

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The provisions of law relating to savings banks are found in Chapter 174 of the Vermont statutes, Sections 4066 to 4131 inclusive, as amended from time to time. The first section having reference to investments is Section 4096, which treats of *real estate mortgages*. As amended in 1904 it authorizes the investment of 80 p. c. of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is Vermont. A proviso adds that only 60 per cent of the assets may be invested in mortgages on real estate outside of Vermont. If the investment is on mortgage of unimproved or unproductive real estate the amount of such investment is limited to 40 p. c. Sections 4097 and 4098 relate only to obtaining and paying for insurance. Section 4099 is as follows, and has reference to investment on *personal security*:

SECTION 4099.—No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4100 only covers a single point; that is to say it restricts to five per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 4101) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own.

SECTION 4101.—With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

- (1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;
- (2.) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;
- (3.) In the stock of any national bank in the New England States, New York and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;
- (4.) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;
- (5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts.
- (6.) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts, issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;
- (7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation, &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4102.—No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4106 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows.

SECTION 4106.—The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston, Chicago, Albany, Philadelphia, or Concord, New Hampshire, or in any other legal designated depository under the laws of the United States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4107 enacts that savings banks may hold real estate acquire on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceed-

ing three years additional. Section 4108 authorizes savings banks to demand and receive on loans 6 per cent interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

NOTE.—For places not given in alphabetical order among the following statements, see additional statements at the end of this State.

BARRE.—JAMES MACKAY, Treasurer.

Table for Barre showing loans, water bonds, sewer bonds, and water bonds with amounts and due dates.

BENNINGTON.—C. H. DEWEY, Treasurer.

Table for Bennington showing loans, refunding bonds, and population statistics.

BRATTLEBORO.—W. H. BRACKETT, Treas'r.

Table for Brattleboro showing loans, bridge bonds, town hall & fund'g bonds, and population statistics.

BURLINGTON.—JAMES E. BURKE, Mayor. L. C. GRANT, Treasurer.

Table for Burlington showing loans, street improvem't bonds, electric light bonds, school bonds, and water bonds.

INTEREST on the refunding water bonds due in 1906 and on the refunding railroad bonds is payable at the Fourth National Bank, New York; on all other bonds at the office of the City Treasurer.

FAIR HAVEN.—WM F. WALKER, Treasurer.

Table for Fair Haven showing loans, water and sewer bonds, and population statistics.

MIDDLEBURY.—Middlebury town, including the village of the same name, is situated in Addison County.

Table for Middlebury showing loans, water bonds, and population statistics.

MONTPELIER.—T. R. MERRILL, Treasurer.

Table for Montpelier showing loans, school bonds, funding bonds, bridge bonds, and refunding bonds.

MORRISVILLE.—C. STAFFORD, Treas. Water & Light Commissioners. Lamoille County.

Table for Proctor showing loans, water and sewer bonds, and population statistics.

RUTLAND.—WILL. L. DAVIS, Treasurer.

Table for Rutland showing loans, city hall bonds, general debt, water debt, sewer debt, and school debt.

ST. ALBANS.—B. M. HOPKINS, City Treasurer.

Table for St. Albans showing loans, permanent impt. bonds, town refunding bonds, town funding bonds, water bonds, and school district bonds.

VERGENNES.—HARVEY KETCHAM, Mayor. J. A. HARRINGTON, Treasurer.

Table for Vergennes showing loans, water bonds, and population statistics.

INTEREST is payable in Boston at National Bank of Redemption. CITY PROPERTY.—The City owns its water works and two reservoirs, with a dual capacity of 240,000,000 gallons.

ADDITIONAL STATEMENTS.

Table listing additional statements for Bennington, Bristol, Concord, Essex, Hardwick, Ludlow, Newport, Northfield, Springfield, Swanton, West Rutland, and Winooski.

State of Massachusetts.

DEBT, RESOURCES, Etc. Admitted as a State - - - - - One of Original Thirteen

Table showing state debt, resources, and population statistics for Massachusetts.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 18.

The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Cl.	Payable.	When Due.	Outstand'g.
Abolition of grade crossings...	r	3 1/2 g M & N	Nov. 1, 1923	\$1,000,000
do do	o	3 1/2 g M & N	Nov. 1, 1923	3,500,000
do do	r	3 g M & N	Nov. 1, 1923	500,000
do do	r	3 1/2 g M & N	May 1, 1928	1,500,000
do do	r	3 g M & N	May 1, 1929	1,500,000
do do	r	3 1/2 g M & N	May 1, 1929	300,000
*Armory bonds, gold.....	r	3 g M & S	Sept. 1, 1918	833,000
do do do.....	r	3 g M & S	Sept. 1, 1920	55,000
do do do.....	r	3 g M & S	Sept. 1, 1921	95,000
do do do.....	r	3 g M & S	Sept. 1, 1922	100,000
do do do.....	r	3 g M & S	Sept. 1, 1923	110,000
do do do.....	r	3 g M & S	Sept. 1, 1925	150,000
do do do.....	r	3 g M & S	Mar. 1, 1927	320,000
do do do.....	r	3 g M & S	Sept. 1, 1931	38,000
do do do.....	r	3 1/2 g M & S	Sept. 1, 1931	125,000
do do do.....	r	3 g M & S	Mar. 1, 1932	75,000
do do do.....	r	3 1/2 g M & S	Sept. 1, 1931	15,000
do do do.....	r	3 1/2 g M & S	Sept. 1, 1934	60,000
do do do.....	r	3 g M & S	Sept. 1, 1923	13,000
do do do.....	r	3 g M & S	Sept. 1, 1934	65,000
do do do.....	r	3 1/2 g M & S	Mar. 1, 1935	30,000
do do do.....	r	3 1/2 g M & S	Mar. 1, 1935	10,000
do do do.....	r	3 1/2 g M & S	Sept. 1, 1934	5,000
do do do.....	r	3 1/2 g M & S	Mar. 1, 1927	1,000
*Charles River Basin.....	r	3 1/2 g J & J	Jan. 1, 1914	250,000
do do 1905.c&r	r	3 1/2 g J & J	Jan. 1, 1945	400,000
Fitchb. RR. securities,'93..c&r	r	3 1/2 g F & A	Aug. 1, 1913	5,000,000
Harbor Improvement.....	r	3 1/2 g J & J	Jan. 1, 1937	500,000
Highways, gold.....	r	3 1/2 g A & O	Apr. 1, 1920	1,300,000
do do.....	r	3 1/2 g A & O	April, 1927	700,000
do do.....	r	3 1/2 g A & O	Apr. 1, 1928	300,000
do do.....	r	3 g A & O	Apr. 1, 1929	400,000
do do.....	r	3 g A & O	Apr. 1, 1930	400,000
do do.....	r	3 g A & O	Apr. 1, 1931	350,000
do do.....	r	3 g A & O	Apr. 1, 1932	10,000
do do.....	r	3 1/2 g A & O	Apr. 1, 1932	665,000
do do.....	r	3 1/2 g A & O	Apr. 1, 1933	400,000
do do.....	r	3 1/2 g A & O	Apr. 1, '07 30	240,000
Hospital loans.....	r	3 g M & N	Nov. 1, 1925	332,500
do do.....	r	3 1/2 g M & N	Nov. 1, 1925	128,000
do do.....	r	3 g M & N	May 1, 1929	110,450
do do.....	r	3 1/2 g M & N	May 1, 1929	73,000
do do.....	r	3 1/2 g M & N	May 1, 1933	200,000
Prisons and hospitals loans..r	r	3 1/2 g M & N	Nov. 1, 1931	721,600
do do.....	r	3 g M & N	Nov. 1, 1931	200,000
do do.....	r	3 1/2 g M & N	May 1, 1933	746,650
do do.....	r	3 1/2 g M & N	May 1, 1934	507,250
do do.....	r	3 1/2 g M & N	May 1, 1934	300,000
Medfield Insane Asylum, g.'94r	r	3 1/2 g A & O	Apr. 1, 1924	700,000
do do.....	r	3 1/2 g A & O	Apr. 1, 1915	300,000
do do.....	r	3 1/2 g A & O	April, 1927	174,300
do do.....	r	3 1/2 g A & O	Apr. 1, 1933	165,500
do do.....	r	3 1/2 g A & O	Apr. 1, 1934	108,000
Massachusetts War loan 1898r	r	3 g A & O	Apr. 1, 1928	1,000,000
do do 1899r	r	3 g A & O	Apr. 1, 1928	135,000
do do 1900r	r	3 g A & O	Apr. 1, 1928	95,000
do do.....	r	3 g A & O	Apr. 1, 1928	10,000
*Metropolitan sewer.....	r	3 g M & S	Jan. 1, 1930	5,835,000
do do.....	r	3 g J & J	July 1, 1930	265,000
do do.....	r	3 g M & S	July 1, 1935	500,000
do do.....	r	3 1/2 g M & S	Jan., 1930	295,000
do do.....	r	3 1/2 g M & S	Mar., 1935	339,000
do do.....	r	3 g M & S	July 1, 1939	1,010,912
do do.....	r	3 1/2 g M & S	July 1, 1939	14,000
do do.....	r	3 g M & S	Mar. 1, 1936	65,000
do do.....	r	3 1/2 g M & S	July 1, 1940	3,586,000
do do.....	r	3 1/2 g M & S	Jan. 1, 1943	1,246,000
do do.....	r	3 1/2 g M & S	July 1, 1943	250,000
do do.....	r	3 1/2 g M & S	July 1, 1944	392,000
*Parks (Metropolitan).....	r	3 1/2 g J & J	Jan. 1, 1934	1,800,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1936	2,600,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1937	2,400,000
do do.....	r	3 1/2 g J & J	July 1, 1938	1,100,000
do do.....	r	3 g J & J	July 1, 1939	1,605,000
do do.....	r	3 g J & J	July 1, 1939	500,000
do do.....	r	3 g J & J	July 1, 1940	325,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1940	450,000
do do.....	r	3 g J & J	Jan. 1, 1941	750,000
do do.....	r	3 20 J & J	Jan. 1, 1943	100,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1943	285,000
do do.....	r	3 1/2 g J & J	July 1, 1943	490,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1944	600,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1945	670,000
do do 1905.c&r	r	3 1/2 g J & J	Apr. 1, 1909	2,500,000
State House construction....r	r	3 g A & O	Apr. 1, 1915	550,000
do do do.....	r	3 1/2 g A & O	Apr. 1, 1916	625,000
do do do.....	r	3 g A & O	April, 1917	125,000
do do do.....	r	3 g A & O	Apr. 1, 1918	50,000
State House.....	r	3 g A & O	Oct. 1, 1918	305,000
do do.....	r	3 1/2 g J & J	Oct. 1, 1918	60,000
do do.....	r	3 1/2 g A & O	Oct. 1, 1918	300,000
do do.....	r	3 1/2 g J & J	Oct. 1, 1918	230,000
*Water loan (Metropolitan)'95c	r	3 1/2 g J & J	July 1, 1935	7,000,000
do do.....	r	3 1/2 g J & J	July 1, 1935	6,000,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1938	4,000,000
do do.....	r	3 g J & J	July 1, 1939	4,000,000
do do 1901.c&r	r	3 g J & J	Jan. 1, 1941	6,900,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1941	3,100,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1942	3,500,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1943	2,000,000
do do.....	r	3 1/2 g J & J	Jan. 1, 1944	2,000,000
do do 1905.c&r	r	3 1/2 g J & J	Jan. 1, 1945	650,000
do do 1906.....	r	3 1/2 g J & J	Jan. 1, 1945	630,000

* Nominal or contingent debt except "parks," of which \$2,242,500 is a direct state obligation. See below.

PUBLIC SALES OF BONDS—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1565).

PAR VALUE OF BONDS.—The coupon bonds are in \$1,000 pieces and the registered \$1,000 and upward.

INTEREST on all sterling bonds is payable by Baring Brothers London; on all others at State Treasury, at Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Jan. 1, 1906.	Nov. 1, 1905.	Jan. 1, 1905.	Jan. 1, 1904.
Tot. funded debt.....	\$98,200,162	\$98,194,162	\$95,799,162	\$91,283,912
Sink. funds, etc....	24,682,634	23,822,8e8	21,464,032	19,918,042

Net debt.....\$73,517,528 \$74,371,274 \$74,335,130 \$71,365,870
The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned her credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Nov. 1, 1905, these classes and the sinking funds applicable thereto were as follows:

	Direct Debt.	Nominal Debt.	Grand Total.
Bonded debt.....	\$31,569,750 00	\$66,630,412 00	\$98,200,162 00
Sinking funds....	17,353,985 00	7,328,649 00	24,682,634 00

Net debt..... \$14,215,765 00 \$59,301,763 00 \$73,517,528 00

ASSESSED VALUATION.—The State's assessed valuation has been as below. The value of State property in 1905 was \$32,582,883 84:

Years.	Real Estate.	Personal Property.	Total.
1905.....	\$2,600,445,146	\$1,621,835,908	\$4,222,281,054
1904.....	2,555,333,328	1,550,227,757	4,105,561,085
1903.....	2,508,720,342	1,688,818,393	4,194,538,735
1902.....	2,434,898,295	1,673,442,218	4,108,340,513
1900.....	2,315,687,381	1,562,983,689	3,878,671,070
1890.....	1,600,137,807	1,013,077,330	2,613,215,137
1880.....	1,111,160,072	816,695,358	1,927,855,430

The State tax for 1905 amounted to \$4,000,000. The larger portion of the State's revenue is derived from corporations, national bank-stocks and savings bank taxes.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States.

1905.....	3,003,635	1860.....	1,231,066	1820.....	523,287
1900.....	2,805,346	1850.....	994,514	1810.....	472,040
1890.....	2,238,943	1840.....	737,699	1800.....	422,845
1880.....	1,783,085	1830.....	610,408	1790.....	378,787
1870.....	1,457,351				

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1, 1902. The important sections of this chapter are cited below:

SECTION 1—Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SECTION 2—The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district, and all other debts excepted by general or special statutes shall be excluded.

* For meaning of "net indebtedness" see bottom of page 20.

SECTION 3—A city shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

SECTION 4—A town shall not become indebted in an amount exceeding three per cent on the last preceding valuation, for the assessment of taxes, of the taxable property therein.

SECTION 5—A city or town which establishes, purchases, reconstructs, extends or enlarges a gas or electric lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent and, in a city, not exceeding two and one-half per cent of the last preceding State valuation.

SECTION 6—Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness. [Notes may be non-interest bearing and sold at a discount. See Chapter 153 Laws of 1904.]

SECTION 7—Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine to one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

The sections referred to above in chapter 111 provide for the abolition of grade Crossings.

SECTION 8—Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SECTION 9—A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds, notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectmen, with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale or may use the same in payment of such debts.

SECTION 10—If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness. [See note under section 6.]

SECTION 11—Debts incurred for supplying the inhabitants with water, for acquiring land for public playgrounds (and parks) under the provisions of chapter twenty-eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston, within twenty years.

Added to law by Chapter 375, Acts of 1903. [Chapter 28, referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds, outside the debt limit to an amount not exceeding one-half of one per cent of its assessed valuation. Chapter 34 provides for the manufacture and distribution of gas and electricity.]

SECTION 12—The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised sufficient

with its accumulations to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation, any balance necessary for its extinguishment.

SECTION 13—A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of section thirty-seven of chapter twelve until such debt is extinguished.

SECTIONS 14 to 19, inclusive, and sections 22, 24 and 25 relate to the election and duties of the commissioners of the sinking fund and various other matters we cannot enter upon here.

SECTION 21—A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a yea and nay vote of the majority of the members of each branch of the city council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provisions of, the preceding sections.

SECTION 23—No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness incurred for any purpose, excluding temporary loans, exceeds three per cent of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain *exceptions* to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in Massachusetts are contained in Section 26, Chapter 113, of the Revised Statutes of 1901, and in Chapter 483 of the Laws of 1902, this latter giving authority to invest in street railway bonds. In addition the 1904 Legislature amended sub-division (d) of clause second by admitting investments in bonds and notes of water district. In 1905 clause "a" was amended by permitting loans in notes of a citizen of the commonwealth with a pledge as collateral of shares of the Boston & Albany, of the Norwich & Worcester and of the Providence & Worcester railroad companies. The 1905 change we underscore in the law below.

Section 26.—Deposits and the income derived therefrom shall be invested only as follows:

FIRST—LOANS ON REAL ESTATE.—In first mortgages of real estate situated in this Commonwealth not to exceed sixty per cent of the valuation of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. A loan on mortgage shall not be made except upon the report of not less than two members of the board of investment, who shall certify according to their best judgment to the value of the premises to be mortgaged, and such report shall be filed and preserved with the records of the corporation.

SECOND—PUBLIC FUNDS.—(a) In the public funds of the United States, or of any of the New England States, or of the State of New York.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said States whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed three per centum of such valuation.

(e) In the notes of a citizen of this commonwealth with a pledge of any of the aforesaid securities at no more than the par value thereof.

(f) In the legally authorized bonds of the States of Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States and of the State of New York, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State Census or city Census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State Census, preceding such investment, and whose net indebtedness* does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and in the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case eighty per cent of the market value of the securities pledged.

THIRD—RAILROAD BONDS AND NOTES.—(a) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, whether such corporation is in possession of and is operating its own road, or has leased it to another railroad corporation, and has earned and paid regular dividends of not less than three per cent per annum on all its issues of capital stock for the two years last preceding such investment.

(b) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, guaranteed by a railroad company described in the preceding paragraph which is in possession of and is operating its own road.

(c) In the bonds or notes of a railroad company incorporated in this Commonwealth, and whose road is located wholly or in part therein, and is unencumbered by mortgage, and which has paid a dividend of not less than five per cent per annum for two years last preceding such investment.

(d) In the bonds and notes of the Fitchburg Railroad Company, issued according to law.

(e) In the bonds and notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its railroad formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.

(f) In the bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem & Lowell Railroad Company and the Lowell & Lawrence Railroad Company.

(g) In the bonds and notes of the Boston & Maine Railroad, issued

according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire or the Portsmouth Great Falls & Conway Railroad.

(h) In the bonds and notes of the New York New Haven & Hartford Railroad Company, issued according to law, notwithstanding the existence on the twenty-first day of March in the year 1896 of a mortgage indebtedness not then matured upon the whole or a part of the road of said company.

(i) In the first mortgage bonds of the Concord & Montreal Railroad, although such company may be formed by the union of two or more companies only one of which has paid regular dividends for the two years last preceding such investment on all its issues of capital stock, and notwithstanding a mortgage indebtedness on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: *provided, however*, that said bonds shall be issued in whole or in part to renew and refund said existing mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated in this Commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

(j) In the bonds of the Maine Central Railroad Company, known as the Consolidated Mortgage Bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided, however*, that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and to secure such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company incorporated in this Commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

(k) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of any of the aforesaid securities at no more than the par value thereof.

(l) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of a railroad company incorporated in any of the New England States, and whose road is located wholly or in part therein, and which is in possession of and is operating its own road and has earned and paid regular dividends of not less than five per cent per annum on all its issues of capital stock for five years last preceding the date of such note or notes, or a renewal thereof, and at no more than seventy-five per cent of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year from the date thereof.

(m) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of the Boston & Lowell Railroad Corporation, of the Boston & Providence Railroad Company, of the Connecticut River Railroad Company, of the Old Colony Railroad Company, of the Boston & Albany Railroad Company, of the Norwich & Worcester Railroad Company and of the Providence & Worcester Railroad Company, notwithstanding the road of each of said companies may be leased to another railroad company; but such note or notes shall not in any case exceed seventy-five per centum of the market value of these securities pledged and shall be payable on demand and be paid or renewed within one year from the date thereof.

FOURTH—(a) In the bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the Acts of the year eighteen hundred and eighty-eight, are held as collateral security under an indenture of trust duly made and entered into for that purpose: *provided*, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by such corporation, except upon the report of not less than two members of the board of investment, who shall, according to their best judgment, certify to the value of the premises covered by each of said mortgages, and such report shall be filed and preserved with the records of the corporation.

(b) In the bonds of the Boston Revere Beach & Lynn Railroad Company, issued according to law.

(c) In the legally authorized bonds of the New York Central & Hudson River Railroad Company, of the Michigan Central Railroad Company, of the Lake Shore & Michigan Southern Railway Company, of the Illinois Central Railroad Company, of the Pennsylvania Railroad Company, of the Delaware Lackawanna & Western Railroad Company, of the Chicago Burlington & Quincy Railroad Company, of the Chicago & North Western Railway Company and of the Delaware & Hudson Canal Company: *provided* that all such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property actually in the possession of and operated by such company; and that each railroad whose bonds are hereby authorized for investment shall have earned and paid regular dividends on all its issues of capital stock of not less than four per cent each fiscal year for the ten years last preceding such investment, and that such capital stock shall equal or exceed in amount one-third of the par value of its bonded indebtedness.

(d) In the legally authorized bonds of a railroad company incorporated under the authority of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan or Iowa, whose road is located wholly or in part within the limits of said States, and has earned and paid regular dividends of not less than four per cent per annum on all its issues of capital stock for the ten years last preceding such investment: *provided* that said bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such company, and be guaranteed, both principal and interest, by one or more of the companies named in the preceding paragraph.

(e) In the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the securities mentioned in the two preceding paragraphs at no more than the par value thereof.

(f) In the bonds of the Boston Terminal Company authorized by the provisions of section four of chapter five hundred and sixteen of the Acts of the year eighteen hundred and ninety-six and in the note or notes of a citizen of this commonwealth, with a pledge as collateral of the first mortgage bonds of said company at no more than the par value thereof.

(g) Street railway companies are not railroad companies within the meaning of the third and fourth clauses of this section. (See below for law permitting street railway investments.)

FIFTH—BANK STOCK.—In the stock of a bank incorporated in this Commonwealth, or in the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, as provided in chapter one hundred and sixteen, or of those trust companies incorporated as such by special charters granted under the laws of and doing business within this Commonwealth whose special charters require them to provide the same security as prescribed in sections twenty-eight and thirty of said chapter or in the notes of a citizen of this commonwealth, with a pledge as collateral of any of the aforesaid securities at no more than eighty per cent of the market value and

* "Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes, Chapter 8, Section 5, Clause 12.

BELMONT.—W. L. CHENERY, Treasurer.

This town is in Middlesex County.
Incorporated in 1859.
LOANS— When Due.
SCHOOL HOUSE AND ST. BONDS—
4s, J&D, \$40,000 c... June 1, 1917
4s, '04, { 20,000 c... Oct. 1, 1906-15
A&O, { 9,000 c... Oct. 1, 1916-24
4s, A&O, 1,500 r... Apr. 1, 1907
3 1/2s, J&D, 3,000 c... June, '06 to '08
3 1/2s, J&D, 30,000 c... June, '09 to '23
PLAY-GROUND BONDS—
4s, J&D, \$1,000 c... 1906
BRIDGE BONDS—
4s, J&J, \$1,500 c... July 15, 1906
STREET & FIRE DEPT. LOAN—
4s, J&D, \$300 c... June 1, 1906
4s, A&O, 25,000 c... Oct. 1, 1908
4s, J&D, 2,000 c... June, '06, to '09
WATER LOANS—
4s, F&A, \$3,500 c... Aug. 1, 1906
(\$1,750 due yrly) to Aug. 1, 1907
4s, J&D, \$2,000 c... June 1, 1908
(\$500 due yearly) to June 1, 1909
4s, F&A, \$8,000 c... Aug. 1, 1925
4s, J&J, 6,000 c... July 1, 1926
4s, J&D, 5,000 c... Dec. 1, 1926
4s, J&D, 7,000 c... June 1, 1929
4s, J&D, 2,000 c... June 1, 1906-09
4s, J&D, 2,500 c... Dec. 1, 1906-10

TOWN HALL IMPR. BONDS—
4s, J&D, \$1,000 c... 1906
SEWER LOAN—
4s, M&N, \$18,000 c... Nov. 1, 1924
4s, J&J, 9,000 c... July 1, 1926
4s, J&D, 6,000 c... June 1, 1927
3 1/2s, J&D, 20,000 c... June 2, 1932
3 1/2s, A&O, 10,000 c... Oct. 2, 1930
ELECTRIC LIGHT BONDS—
4s, J&D, \$14,000 c... June 1, 1928
FIRE DEPT BONDS—
4s, J&D, \$6,000 c... June 1, '06, to '17
Interest is payable in Boston.
Bond. debt Apr. 2, 1906... \$284,800
Sinking fund... 38,000
Net debt... 246,800
Water debt (included)... 36,000
Tax valuation, real... 4,263,000
Tax valuation, pers'l... 1,339,650
Total valuation 1905... 5,602,650
Assessment same as actual value.
Total tax (per 1,000) 1905. \$19.90
Population in 1905... 4,361
Population in 1900 was... 3,929
Population in 1890 was... 2,098

BERKSHIRE CO.—HENRY A. BREWSTER, Treas.

County seat is Pittsfield. Value county property Jan. 1, 1906, \$520,225.
LOANS— When Due.
REFUNDING NOTES—
4s, M&N, { \$40,000... Nov. 1, '06-09
{ 5,000... Nov. 1, 1910
NEW COUNTY BUILDING DEBT—
3 1/2s, J&D, \$5,000... On demand
State Highway debt... \$12,004

Interest payable at Pittsfield.
Total debt Jan. 1, 1906... \$62,604
Cash in treasury... 18,486
Tax valuation 1905... 70,064,378
Population in 1900 was... 95,667
Population in 1905... 98,330

INTEREST is payable in Pittsfield.

BEVERLY.—PARKER S. DAVIS, Mayor.

This city is in Essex County. Incorporated, May 23, 1894.
LOANS— When Due.
SCHOOL LOANS—
4s, '01, { \$6,000... July 1, 1906
{ 3,000... July 1, 1907-09
J&J, { 2,000... July 1, 1900
{ 20,000... 1906-1909
A&O, { 6,030... 1910-1911
4s, '02, A&O, 15,000... 1912-1916
4s, '02, { 9,000... 1918-1920
{ 2,500... 1921
4s, '05, M&N, 10,000... 1906-15
4s, F&A, 1,500 c... July 1, 1906-'08
4s, '06, M&N, 75,000... May 1, '07-21
SEWER LOANS—
4s, J&J, \$56,000 c... July 1, 1906-'19
4s, '00, { 76,000... 1906-1924
{ 3,000... 1925
4s, '03, A&O, 96,000... 1906-1929
PARK LOANS—
4s, J&J, \$32,000 c... July 1, 1906-'21
WATER LOAN—
4s, F&A, \$150,000 c... Feb. 1, 1917
4s, M&S, 6,000 c... Mar. 1, '07-'09
4s, '03, { 32,000... 1906-1921
{ 1,000... 1922
3 1/2s, '05, { 44,000... 1906-27
{ 1,000... 1928

TOWN LOANS—
4s, J&J, \$793,000 c&r, July 1, 1911
6s, M&N, 15,000 c... '08 '13 & '18
STREET LOANS—
4s, 1903, { \$15,000... 1906-1908
{ 4,000... 1909
J&J, { 42,000... 1910-1923
DREDGING LOANS—
4s, M&N, \$13,000... 1906-1918
4s, { 48,000... 1906-1921
M&N, { 2,000... 1922
PLAYGROUND LOAN—
4s, { \$4,000... 1906-1909
M&S, { 500... 1910
Bonded debt Jan. 1, '06... \$1,520,500
Floating debt... 90,000
Total debt Jan. 1, 1906... 1,670,500
Sinking fund... 614,498
Net debt Jan. 1, 1906... 1,056,002
Water debt (included)... 236,000
Water sink. fund (inc.)... 75,618
Assessed val'n, real... 15,899,575
Assessed val'n, pers'nal... 4,915,600
Total valuation 1905... 20,815,175
Tax rate (per M.) 1905. 16.80
Population in 1900 was... 13,884
Population in 1905 was... 15,222

INTEREST is payable at First Nat. Bank, Boston.

BILLERICA.—H. A. KING, Treasurer.

This town is in Middlesex County.
TOWN HALL BONDS—
4s, A&O, \$30,000 c... Apr. 1, 1919
WATER BONDS—
4s, M&N, \$90,000 c... May 1, 1928
SCHOOL BONDS—
3 1/2s, Apr., \$25,000 c... Apr., 1921
Bond. debt Mar. 1, '06... \$145,000
Floating debt... 13,500

Total debt Mar. 1, 1906... \$158,500
Sinking fund assets... 29,549
Net debt Mar. 1, 1906... 128,951
Assessed val'n, 1905... 2,226,175
Assessment about 80% actual val.
Tax rate (per \$1,000) 1905... \$17.20
Population in 1905 was... 2,843
Population in 1900 was... 2,775

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.

BOSTON.—JOHN F. FITZGERALD, Mayor.

City was incorporated Feb. 23, 1822.
The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Apr. 30, 1906, to \$3,431,000. The details of this county debt are included in the following financial report for this city.

Highways—(Con.)—
4s, J&J, \$350,000... July 1, 1913
4s, A&O, 150,000... Oct. 1, 1913
4s, J&J, 500,000... July 1, 1915
4s, J&J, 700,000... July 1, 1916
3 1/2s, J&J, 500,000... Jan. 1, 1917
3 1/2s, J&J, 825,000... July 1, 1919
3 1/2s, J&J, 750,000... Jan. 1, 1928
3 1/2s, J&J, 5,000... July 1, 1928
3 1/2s, A&O, 6,000... Oct. 1, 1928
3 1/2s, J&J, 650... Jan. 1, 1929
3 1/2s, A&O, 44,800... Apr. 1, 1929
3 1/2s, J&J, 518,000... Jan. 1, 1930
3 1/2s, J&J, 661,000... July 1, 1930
3s, J&J, 3,554... July 1, 1930
3s, J&J, 150,000... Jan. 1, 1931
3s, A&O, 300,000... Apr. 1, 1931
3 1/2s, J&J, 600,000... July 1, 1931
3s, A&O, 220,000... Oct. 1, 1931
3s, J&J, 126,000... Jan. 1, 1932
3 1/2s, J&D, 650,000... June 1, 1932
3 1/2s, A&O, 5,000... Oct. 1, 1932
3 1/2s, J&J, 500,000... Dec. 31, 1932
3 1/2s, J&J, 5,000... Jan. 1, 1933
3 1/2s, J&D, 500,000... June 1, 1933
3 1/2s, J&J, 170,000... Jan. 1, 1934
3 1/2s, J&D, '04, 600,000 r. June 1, '34
3 1/2s, '05, J&J, 19,000... July 1, 1935
3 1/2s, '05, A&O, 9,500... Oct. 1, 1935
3 1/2s, '05, J&D, 533,000 Dec. 1, 1935
3 1/2s, '05, J&J, 33,000 Jan. 1, 1936

LOANS— When Due.
BRIDGE BONDS—
4s, A&O, \$160,000... Oct. 1, 1911
4s, J&J, 90,000... Jan. 1, 1912
3 1/2s, A&O, 21,000... Oct. 1, 1918
3 1/2s, J&J, 130,000... July 1, 1919
3 1/2s, J&J, 50,000... July 1, 1921
3 1/2s, J&D, 200,000... June 1, 1932
3 1/2s, J&J, 500,000... July 1, 1937
3 1/2s, J&J, 300,000... Jan. 1, 1938
3 1/2s, J&J, 300,000... July 1, 1939
4s, A&O, 10,000... Oct. 1, 1934
4s, A&O, 10,000... Oct. 1, 1935
4s, J&J, 30,000... July 1, 1936
4s, A&O, 100,000... Oct. 1, 1936
3 1/2s, A&O, 50,000... Oct. 1, 1938
3 1/2s, J&J, 400,000... Jan. 1, 1940
3 1/2s, J&J, 200,000... July 1, 1940
3s, J&J, 55,000... Jan. 1, 1942
3 1/2s, J&D, 2,000,000... June 1, 1942
3 1/2s, J&D, 200,000... June 1, 1943
3 1/2s, J&D, '04, 250,000 r. June 1, 1944
3 1/2s, J&D, '04, 28,000 r. June 1, 1924
3 1/2s, '05, J&J, 50,000... Jan. 1, 1945
3 1/2s, '05, J&J, 1,500... Jan. 1, 1935
3 1/2s, '05, J&J, 1,000,000... July 1, 1945
3 1/2s, J&J, 1,500... Jan. 1, 1936
HIGHWAYS—
4s, '06, J&J, \$31,000... July 1, 1912
4s, A&O, 243,200... Oct. 1, 1912
4s, '06, J&J, 150,000... Jan. 1, 1913

LOANS—
4s, J&J, \$44,000... Jan. 4, 1916
4s, A&O, 175,000... Oct. 1, 1922
4s, J&J, 200,000... Jan. 1, 1923
4s, A&O, 325,000... Oct. 1, 1923
4s, A&O, 100,000... Oct. 1, 1924
4s, A&O, 49,500... Jan. 1, 1925
4s, A&O, 150,500... Oct. 1, 1925
3 1/2s, A&O, 100,000... Oct. 1, 1918
" MISCELLANEOUS " LOANS—
4s, A&O, \$90,000... Oct. 1, 1906
4s, A&O, 145,500... Oct. 15, 1906
4s, J&J, 606,000... Jan. 1, 1907
3 1/2s, J&J, 833,000... July 1, 1907
4s, A&O, 13,800... Oct. 1, 1907
3 1/2s, J&J, 594,400... Jan. 1, 1908
3 1/2s, J&J, 11,500... July 1, 1908
3 1/2s, A&O, 250,000... Oct. 1, 1908
3 1/2s, A&O, 178,400... Apr. 1, 1909
3 1/2s, J&J, 209,600... July 1, 1909
3 1/2s, A&O, 17,600... Oct. 1, 1909
3s, A&O, 92,000... Oct. 1, 1909
3 1/2s, J&D, 13,200... Dec. 1, 1909
3 1/2s, J&J, 220... Jan. 1, 1911
3s, J&J, 129,580... Jan. 1, 1911
4s, A&O, 1,599,725... Apr. 1, 1912
3 1/2s, J&J, 62,500... Jan. 1, 1913
4s, A&O, 2,514,100... Apr. 1, 1913
4s, A&O, 599,800... Oct. 1, 1914
4s, A&O, 367,000... Apr. 1, 1915
4s, A&O, 401,500... Oct. 1, 1915
4s, J&J, 1,115,700... Jan. 1, 1916
4s, J&J, 589,500... July 1, 1916
4s, A&O, 3,000... Apr. 1, 1916
4s, A&O, 192,500... Oct. 1, 1916
4s, M&N, 223,500... Nov. 30, 1916
4s, J&J, 45,500... Jan. 1, 1917
4s, A&O, 3,000... Apr. 1, 1917
4s, J&J, 309,000... July 1, 1917
3 1/2s, J&J, 203,500... July 1, 1917
4s, A&O, 169,000... Oct. 1, 1917
3 1/2s, J&J, 130,800... Jan. 1, 1918
3 1/2s, A&O, 299,000... Apr. 1, 1918
3 1/2s, J&J, 80,000... July 1, 1918
3 1/2s, A&O, 18,000... Oct. 1, 1918
3 1/2s, A&O, 228,100... Apr. 1, 1919
3 1/2s, J&J, 531,200... July 1, 1919
3s, A&O, 8,000... Oct. 1, 1919
3 1/2s, A&O, 10,000... Oct. 1, 1919
3 1/2s, J&D, 43,500... Dec. 1, 1919
3s, J&J, 404,000... Jan. 1, 1921
3s, A&O, 133,000... Apr. 1, 1921
3s, A&O, 310,000... Oct. 1, 1921
3 1/2s, J&J, 459,600... July 1, 1921
3s, J&J, 290,850... Jan. 1, 1922
3 1/2s, J&D, 1,339,000... June 1, 1922
3 1/2s, A&O, 152,600... Oct. 1, 1922
3 1/2s, A&O, 25,000... Oct. 1, 1928
3 1/2s, J&J, 782,500... Jan. 1, 1923
3 1/2s, A&O, 185,000... Apr. 1, 1923
3 1/2s, J&D, 1,741,700... June 1, 1923
3 1/2s, A&O, 35,000... Oct. 1, 1923
3 1/2s, J&J, 363,800... Jan. 1, 1924
3s, J&J, 75,000... Jan. 1, 1931
3 1/2s, J&J, 1,000,000... July 1, 1931
3s, J&J, 140,000... Jan. 1, 1932
3s, A&O, 56,000... Apr. 1, 1932
3 1/2s, J&D, 200,000... June 1, 1932
3 1/2s, J&J, 5,000... July 1, 1932
3 1/2s, A&O, 50,000... Oct. 1, 1932
3 1/2s, J&J, 1,460,000... Jan. 1, 1934
3 1/2s, J&D, '04, 65,000 r. June 1, '24
3 1/2s, J&D, '04, 75,000 r. June 1, '24
3 1/2s, J&D, '04, 325,000 r. June 1, '24
3 1/2s, '04, A&O, 24,000... Oct. 1, 1924
3 1/2s, '04, A&O, 63,700... Oct. 1, 1934
3 1/2s, '05, J&J, 130,000... Jan. 1, 1935
3 1/2s, '05, J&J, 600,000... Jan. 1, 1935
3 1/2s, '05, J&D, 320,000... Dec. 1, 1925
3 1/2s, '06, J&J, 24,500... Jan. 1, 1926
PARK BONDS—
4s, J&J, \$343,000... Jan. 1, 1913
4s, A&O, 913,000... Apr. 1, 1913
4s, J&J, 500,000... Jan., 1914
4s, A&O, 75,000... Apr. 1, 1914
4s, A&O, 500,000... Oct. 1, 1914
4s, J&J, 1,000,000... Jan. 1, 1925
4s, A&O, 50,000... Oct. 1, 1927
3 1/2s, A&O, 20,000... Apr. 1, 1916
3 1/2s, A&O, 55,000... Oct. 1, 1916
3 1/2s, A&O, 25,000... Oct. 1, 1922
3 1/2s, J&J, 30,000... Jan. 1, 1923
3 1/2s, A&O, 15,000... Apr. 1, 1923
3 1/2s, J&D, 200,000... June 1, 1923
3 1/2s, J&J, 170,000... Jan. 1, 1934
3 1/2s, J&J, 500,000... Jan. 1, 1927
3 1/2s, J&J, 450,000... Jan. 1, 1928
3 1/2s, A&O, 50,000... Apr. 1, 1928
3 1/2s, A&O, 450,000... Oct. 1, 1928
3 1/2s, A&O, 29,000... Oct. 1, 1915
3 1/2s, J&J, 500,000... July 1, 1929
3 1/2s, J&J, 561,000... Jan. 1, 1930
3 1/2s, J&J, 130,000... July 1, 1930
3s, J&D, 74,000... Jan. 1, 1932
3 1/2s, J&D, 75,000... June 1, 1932
3 1/2s, J&J, 5,000... July 1, 1932
3 1/2s, J&J, 25,000... Jan. 1, 1933
3 1/2s, '04, 36,300... Oct. 1, 1934
3 1/2s, '05, J&J, 15,000... July 1, 1935
PARK CONSTRUCTION—
4s, J&J, \$450,000... Jan. 1, 1918
4s, A&O, 5,000... Apr., 1918
4s, J&J, 5,000... July, 1918
4s, A&O, 40,000... Oct., 1918
4s, J&J, 480,500... Jan. 1, 1919
4s, A&O, 16,000... Apr., 1919
4s, J&J, 3,500... July, 1919
4s, J&J, 439,500... Jan. 1, 1920
4s, J&J, 16,400... July, 1920
4s, A&O, 44,100... Oct., 1920
4s, J&J, 500,000... Jan. 1, 1921
3s, J&J, 25,000... Jan. 1, 1921
3 1/2s, A&O, 151,000... Apr. 1, 1929
3 1/2s, J&J, 49,000... July 1, 1929
3s, J&J, 154,000... July 1, 1930
3 1/2s, J&J, 46,000... July 1, 1930
3s, J&J, 25,000... Jan. 1, 1931
3 1/2s, J&J, 263,000... Jan. 1, 1937
PUB. INST'S AND CITY HOSPIT'L—
3 1/2s, J&J, \$38,500... July 1, 1908

INTEREST is payable at First Nat. Bank, Boston.

LOANS— When Due.

LIBRARY BONDS—
3 1/2s, J&J, \$8,000... July 1, 1909
3 1/2s, J&D, 14,900... Dec. 1, 1909
3 1/2s, A&O, 10,000... Apr. 1, 1910
4s, A&O, 136,500... Oct. 1, 1911
4s, J&J, 250,000... July 1, 1912
4s, A&O, 42,000... Oct. 1, 1912
4s, A&O, 15,000... Apr. 1, 1915
4s, A&O, 400,000... Oct. 1, 1915
3 1/2s, J&J, 27,000... July 1, 1917
3 1/2s, J&J, 101,000... Jan. 1, 1918
3 1/2s, J&J, 23,000... July 1, 1918
3 1/2s, J&J, 14,500... July 1, 1919
3s, A&O, 40,000... Apr. 1, 1921
PARK LOAN OF 1891—
4s, J&D, \$700,000... June 1, 1921
4s, A&O, 200,000... Apr. 1, 1922
4s, A&O, 301,000... Oct. 1, 1922
4s, J&J, 250,000... Jan. 1, 1923
4s, J&J, 500,000... July 1, 1923
4s, A&O, 450,000... Oct. 1, 1923
4s, J&J, 99,000... Jan. 1, 1924
4s, A&O, 1,000,000... Oct. 1, 1924
PARK LANDS—
4s, J&J, \$100,000... July 1, 1924
4s, A&O, 100,000... Oct. 1, 1924
4s, A&O, 50,000... Apr. 1, 1925
4s, A&O, 208,000... Oct. 1, 1925
4s, J&J, 11,300... July 1, 1926
3 1/2s, J&J, 400,000... July 1, 1917
3 1/2s, J&J, 600,000... Jan. 1, 1920
BOSTON TUNNEL AND SUBWAY—
3 1/2s, J&D, '04, \$950,000 r. June 1, '44
3 1/2s, '05, A&O, \$56,700... Apr. 1, '45
3 1/2s, '05, J&J, 1,400,000... July 1, '45
3 1/2s, '06, A&O, 11,000... Apr. 1, 1946
SCHOOL HOUSES & SITES—
4s, A&O, \$500,000... Apr. 1, 1911
4s, A&O, 250,000... Oct. 1, 1914
4s, J&J, 300,000... Jan. 1, 1917
3 1/2s, A&O, 100,000... Oct. 1, 1917
3s, A&O, 100,000... Oct. 1, 1921
4s, J&J, 500,000... July 1, 1926
4s, J&J, 150,000... July 1, 1927
3 1/2s, J&J, 500,000... Jan. 1, 1928
3 1/2s, A&O, 650,000... Oct. 1, 1928
3 1/2s, J&J, 25,000... July 1, 1929
3 1/2s, A&O, 300,000... Oct. 1, 1929
3 1/2s, J&J, 475,000... Jan. 1, 1930
3s, J&J, 21,650... July 1, 1930
3s, A&O, 278,350... Oct. 1, 1930
3s, J&J, 5,000... Jan. 1, 1931
3 1/2s, J&J, 250,000... July 1, 1931
3s, J&J, 200,000... Jan. 1, 1932
3 1/2s, J&D, 1,000,000... June 1, 1932
4s, J&J, 500,000... July 1, 1935
3 1/2s, J&J, 1,500,000... Dec. 31, 1932
3 1/2s, J&D, '04, 1,500,000 r. June 1, '44
3 1/2s, '05, J&J, 505,200... Jan. 1, 1945
3 1/2s, '05, A&O, 54,000... Apr. 1, 1945
3 1/2s, '05, J&J, 1,500,000... July 1, '45
STONY BROOK & C. IMPR. BONDS—
4s, A&O, \$500,000... Oct. 1, 1917
4s, A&O, 30,000... Oct. 1, 1913
3 1/2s, J&J, 84,000... July 1, 1937
3 1/2s, J&J, 100,000... Jan. 1, 1938
3 1/2s, J&J, 350,000... July 1, 1939
SUFFOLK COUNTY DEBT.
Court House Bonds—
4s, A&O, \$700,000... Oct. 1, 1918
4s, J&J, 406,000... July 1, 1922
3 1/2s, A&O, 800,000... Oct. 1, 1919
4s, A&O, 75,000... Oct. 1, 1923
4s, J&J, 40,000... July 1, 1924
3 1/2s, A&O, 800,000... Apr. 1, 1937
3 1/2s, J&J, 100,000... July 1, 1938
3s, A&O, 510,000... Oct. 1, 1906
(\$17,000 due yearly) to Oct. 1, 1935
SEWERAGE BONDS—
4s, A&O, \$51,500... Oct. 1, 1906
3s, J&J, 150,000... Jan. 1, 1911
4s, A&O, 421,000... Oct. 1, 1911
4s, J&J, 250,000... Jan. 1, 1912
4s, J&J, 50,000... July 1, 1914
4s, A&O, 67,650... Apr. 1, 1915
4s, J&J, 35,000... July 1, 1916
3 1/2s, A&O, 359,000... Oct. 1, 1906
3 1/2s, A&O, 25,000... Apr. 1, 1908
3 1/2s, J&J, 500,000... July 1, 1919
4s, A&O, 41,000... Oct. 15, 1916
3 1/2s, J&D, 100,000... June 1, 1922
3 1/2s, J&J, 500,000... Jan. 1, 1928
3 1/2s, J&J, 500,000... July 1, 1928
3 1/2s, J&J, 1,000,000... July 1, 1929
3 1/2s, J&J, 100,000... Jan. 1, 1930
3 1/2s, A&O, 109,000... Apr. 1, 1930
3 1/2s, J&J, 791,000... July 1, 1930
3 1/2s, J&D, 1,000,000... June 1, 1932
3 1/2s, J&D, 1,000,000... June 1, 1933
3 1/2s, '04, J&D, 200,000 r. June 1, '34
3 1/2s, '04, J&D, 100,000 r. June 1, '44
3 1/2s, '05, J&J, 800,000... July 1, 1935
3 1/2s, '05, J&D, 200,000... Dec. 1, 1935
GRADE CROSSING BONDS—
3 1/2s, '05, J&D, \$757,000... Dec. 1, 1925
DRAINAGE BONDS—
3 1/2s, '05, J&D, \$60,000... Dec. 1, 1935
STREET, ETC., BONDS—
5s, J&J, \$1,000... Jan. 1, 1874
3 1/2s, J&J, 2

LOANS—		When Due.		WATER DEBT—(Con.)—	
RAPID TRANSIT—					
4s, A&O, \$50,000	Oct. 1, 1934	4s, J&J, \$459,000	Jan. 1, 1914	4s, A&O, 18,500	Apr. 1, 1914
4s, A&O, 1,000,000	Apr. 1, 1935	4s, A&O, 16,000	Oct. 1, 1914	4s, A&O, 45,700	Apr. 1, 1915
3½s, J&J, 250,000	Jan. 1, 1936	4s, A&O, 23,000	Oct. 1, 1915	4s, J&J, 8,000	Jan. 1, 1916
3½s, A&O, 500,000	Apr. 1, 1936	4s, A&O, 28,500	Apr. 1, 1916	4s, A&O, 11,300	Oct. 1, 1916
3½s, A&O, 1,500,000	Oct. 1, 1936	4s, J&J, 21,000	Jan., 1917	4s, A&O, 6,000	Apr., 1917
3½s, J&J, 1,000,000	July 1, 1937	4s, J&J, 7,000	July 1, 1917	4s, A&O, 158,700	Oct. 1, 1917
3½s, J&J, 200,000	Jan. 1, 1938	4s, A&O, 20,000	Jan., 1918	4s, J&J, 6,300	Apr., 1918
3½s, A&O, 200,000	Apr. 1, 1938	4s, A&O, 95,000	Oct. 1, 1918	4s, A&O, 200,000	Apr. 1, 1919
3½s, J&J, 50,000	July 1, 1940	4s, A&O, 215,000	Oct. 1, 1919	4s, A&O, 303,000	Oct. 1, 1920
3s, A&O, 250,000	Oct. 1, 1941	4s, A&O, 100,000	Apr. 1, 1921	4s, A&O, 162,500	Oct. 1, 1921
3s, J&J, 201,000	Jan. 1, 1942	4s, J&J, 100,000	Jan. 1, 1922	4s, A&O, 75,000	Apr. 1, 1922
3½s, J&D, 500,000	June 1, 1942	4s, A&O, 202,000	Oct. 1, 1922	4s, A&O, 26,275	Oct. 1, 1923
3½s, J&J, 300,000	Jan. 1, 1943	4s, A&O, 526,225	Oct. 1, 1924	3½s, A&O, 275,000	Apr. 1, 1917
3½s, J&D, 1,300,000	June 1, 1943	3½s, J&J, 100,000	July 1, 1918	3½s, M&N, 30,000	Nov. 15, 1919
3½s, J&J, 50,000	Jan. 1, 1944	3½s, M&N, 92,000	Nov. 30, 1919	3½s, A&O, 6,000	Oct. 1, 1919
3½s, '04, J&D, 133,000 r.	June 1, '44	3½s, J&J, 120,000	Jan. 1920	3½s, J&J, 120,000	Jan. 1920
3½s, '05, J&J, 100,000	July 1, '45	3½s, A&O, 25,000	Oct. 1, 1927	3½s, J&J, 410,000	July 1, 1929
CHARLES RIVER BASIN—					
3½s, J&D, '04, \$500,000 r.	June 1, '44				
WATER DEBT—Cochituate Water					
6s, A&O, \$4,000	Oct., 1906				
6s, J&J, 8,000	Jan., 1907				
6s, A&O, 5,000	Apr., 1907				
6s, J&J, 1,000	July, 1907				
5g, A&O, 1,662,000	Oct. 1, 1906				
5s, A&O, 1,000	Oct. 1, 1907				
5s, A&O, 12,000	Apr., 1908				
4½s, A&O, 268,000	Oct. 1, 1909				
4s, J&J, 82,000	July 1, 1909				
4s, A&O, 277,000	Apr. 1, 1910				
4s, A&O, 324,000	Apr. 1, 1912				
4s, A&O, 56,000	Oct. 1, 1913				

TOTAL DEBT, Etc.—			
	Apr. 30, 1906.	Jun. 31, 1906.	Jan. 31, 1905.
City debt proper	\$89,100,606	\$89,111,606	\$82,446,606
Cochituate water debt	5,686,500	6,671,250	8,224,000
County debt	3,431,000	3,431,000	3,443,000
Total bonded debt	\$98,218,106	\$99,213,856	\$94,118,606
Sinking funds, &c.	31,923,254	31,690,239	30,383,612
Net debt	\$66,294,852	\$67,523,617	\$63,734,994

The following table shows the amount of the gross funded debt, sinking funds and the net debt on Jan. 31 for the following years:

Years.	Gross Debt.	Sinking Funds.	Net Debt.
1906	\$99,213,856 00	\$31,690,239 00	\$67,523,617 00
1905	94,118,606 00	30,383,612 00	63,734,994 00
1904	88,149,106 00	28,563,826 00	59,585,280 00
1902	79,954,972 28	30,504,853 02	49,450,119 26
1900	86,966,579 00	27,697,062 00	59,269,517 00
1890	53,930,095 22	22,505,598 72	31,424,496 50
1881	40,949,332 18	14,511,849 19	26,437,482 99

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1905	\$1,021,417,700	\$238,313,982	\$1,259,731,682	\$16.00
1904	1,006,122,900	230,915,951	1,237,038,851	15.20
1903	985,560,300	234,897,023	1,220,457,323	14.80
1902	957,496,900	233,777,716	1,191,274,616	14.80
1900	902,486,700	226,644,062	1,129,130,762	14.70
1895	744,743,550	206,618,969	951,362,519	12.80
1890	619,990,275	202,051,525	822,041,800	13.30
1880	437,370,100	202,092,395	639,462,495	15.20
1870	365,593,100	218,496,500	584,089,600	15.30

The tax rate for 1905 includes the State tax \$1.87 per \$1,000; the county tax, \$0.93; the city tax proper, \$13.20; total, \$16.00.

DEBT AND TAX LIMITATIONS.—Taxes in Boston are limited by Chapter 399 of the Acts of 1900 as follows (approved June 26, 1900):

SECTION 1. The taxes assessed on property, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt, shall not exceed in any year in the city of Boston ten and one-half dollars, and in any other city twelve dollars, on every one thousand dollars of the average of the assessors' valuations of the taxable property therein for the preceding three years, the valuation for each year being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment, and any order or appropriation requiring a larger assessment than is herein limited shall be void.

SECTION 2. Chapter one hundred and seventy-eight of the Acts of the year eighteen hundred and eighty-five and Chapter two hundred and eighty one of the Acts of the year eighteen hundred and eighty-seven are hereby repealed.

The new law, in repealing Chapter 178 of the Laws of 1885, repealed a special Act limiting the indebtedness of the City of Boston to 2 per cent of the assessed valuation, etc. Boston consequently is now subject to Section 2, Chapter 312, Laws of 1885 (Sec. 3, Chap. 27 of the 1902 edition Revised Statutes), which places the debt limitation at 2½ per cent of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different legislatures, authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to anticipate its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of Apr. 30, 1906:

Purpose of Issue—	Inside Debt Limit.	Outside Debt Limit.
School houses, etc.	\$937,000	
South Union Station	425,000	
Bridges	37,000	
Play grounds	170,000	
Hospital	180,000	
Bath department	25,000	
Rapid Transit (chapter 187, Laws 1905)		216,000
Street improvements	32,000	
Franklin Union site	100,000	
Separate Systems of Drainage		600,000
Totals	\$1,906,000	\$816,000

In addition to above, loans have been authorized outside of debt limit without limit as to amount, for Cambridge Bridge, sewerage charges, Atlantic Avenue extension and Boston Tunnel and Subway and Northern Ave. and Sleeper Street bonds. The amounts issued to date are \$1,350,000, \$415,000, \$475,000, \$2,967,700 and \$10,000, respectively.

BORROWING POWER.—The city's borrowing power Apr. 30, 1906, is shown in the following statement:

Total debt, city and county	\$98,218,106 00
Less special loans (outside of limit)	\$46,925,600 00
do county loans (outside of limit)	2,921,000 00
do Cochituate water debt	5,686,500 00
Total deductions	55,533,100 00
Total debt less above deductions	\$42,685,006 00

Sinking funds, less \$16,324,074 82 held for loans deducted as above (water loans, etc.) \$14,678,725 04
 Net debt, excluding debts outside of limit \$28,006,280 96

Two and one-half per cent on \$1,229,429,222 (average valuation for three years, less abatements) \$30,735,730 55
 Net debt, as above 28,006,280 96

Right to borrow Apr. 30, 1906, under Chapter 312 Acts of 1885 \$2,729,449 59
 Right to borrow under Chapter 93, Acts of 1891, as estimated Apr. 30, 1906 \$2,315,019 60
 Bonds to the amount of \$2,502,000 inside of the debt limit have been authorized, but are not yet issued.

POPULATION.—1905, 593,598; in 1900 it was 560,892; in 1890, 448,477; in 1880, 362,839; in 1870, 250,526.

BRADFORD.—See City of Haverhill.

BRAINTREE.—{ BENJ. F. DYER, Treasurer.
 { HENRY A. MONK, Clerk.

This town is in Norfolk County.—Incorporated in 1640.

LOANS—		When Due.		MUNICIPAL LIGHTING BONDS—	
WATER BONDS—					
4s, J&J, \$100,000 c.	Jan. 1, 1918	4s, A&O, \$16,500 c.	Apr. 5, 1923	Interest is payable in Boston.	
4s, J&D, 150,000 c.	June 1, 1921	Bonded debt Jan. 1, '06.	272,500	Note debt. 89,100	
4s, F&A, 6,000 r.	Aug. 1, 1926	Total debt Jan. 1, 1906.	361,600	Sinking funds. 112,816	
ELECTRIC LIGHT NOTES—					
4s, M&N, \$2,000 r.	May, 1907	Net debt Jan. 1, 1906.	248,784	Total value town property, estimated. 431,000	
3½s, M&S, 3,400 r.	Sept. 1, 1909	Tax valuation, 1905.	4,981,571	Total tax (per \$1,000) 1905. \$2.60	
3½s, M&S, 11,700 r.	Sept. 1, 1906-08	Population in 1905.	6,877	Population in 1900. 5,981	
3½s, J&D, 5,000 r.	June 30, 1910				
MUNICIPAL NOTES—					
3½s, M&S, \$8,500 r.	Sept. 1, '06-09				
3½s, F&A, 20,000 r.	On demand				
4s, 2,500 r.	On demand				
3-6½s, J&D, 34,000 r.	June 1, '06-14				

BRISTOL COUNTY.—Geo. F. PRATT, Treas.

County seat is Taunton. Incorporated 1685.

BRIDGE NOTES—		When Due.		BRIDGE NOTES—(continued)	
3½s, F&A, \$20,000	Sept. 23, 1907	3½s, M&N, 40,000	Nov. 25, 1907	BUILDING NOTES—	
3-80s, J&D, 20,000	Dec. 21, 1906	4s, A&O, \$60,000	Oct. 29, 1906	4s, M&S, 25,000	
4s, A&O, 20,000	Oct. 29, 1908	4s, '04, A&O, 40,000	Oct. 21, 1907	4s, '05, F&A, 30,000	
4s, M&N, 20,000	Nov. 20, 1907	Bond. debt Jan. 1, 1906.	\$975,000	Tax valuat'n in 1905. 209,715,865	
3½s, J&D, 100,000	June 18, 1906	Population in 1900 was.	252,029	Population in 1905 was. 269,005	
4s, J&J, 100,000	Jan. 18, 1907				
3½s, F&A, 20,000	Aug. 21, 1907				
3½s, M&S, 100,000	Sept. 1, 1907				
3½s, M&S, 10,000	Sept. 6, 1907				
3-60s, M&S, 160,000	Sept. 23, 1907				
4½s, A&O, 10,000	Oct. 29, 1907				

BROCKTON.—{ FREDERICK O. BRADFORD, Mayor.
 { W. H. EMERSON, Treasurer.

This city is in Plymouth County. Incorporated Apr. 9, 1881.

LOANS—		When Due.		DRAINAGE BONDS—(continued)	
FIRE DEPARTMENT—					
3½s, \$8,000 r.	1906-13	4s, J&D, \$3,000 r.	June 1, '06-11	4s, J&D, 3,400 r.	
CITY HALL—					
4s, A&O, \$44,000 r.	Oct. 1, '06-16	4s, M&S, 13,600 r.	Sept. 1, '06-22	4s, F&A, 4,500 r.	
4s, J&D, 17,000 r.	June 1, '06-22	(\$500 due yearly on Aug. 1.)			
4s, J&D, 8,000 r.	June 1, '06-13	4s, J&J, \$7,000 r.	July 1, '06-19	3½s, A&O, 5,000 c.	
4s, A&O, 30,600 r.	1907-1923	3½s, J&D, 8,000 r.	1906-1913	3½s, , 13,500	
(\$1,800 due yearly on April 15.)					
4s, M&N, \$25,500 r.	Nov. 1, '06-22	3½s, , 4,000	1906-1909	3½s, '05, 10,000	
4s, M&N, 42,500 r.	Nov. 1, '06-22	1906-1915			
SCHOOL BONDS—					
4s, J&J, \$22,000 r.	July 1, '06-16				
4s, F&A, 2,000 r.	Aug. 1, '06-07				
3½s, M&N, 21,450 r.	May 1, 1907				
(\$1,650 due yearly) to May 1, 1919					
3½s, J&D, \$30,000 r.	June, '06-20				
3½s, A&O, 8,000 c.	Apr. 1, '07-'14				
3½s, A&O, 12,000 r.	1906-1917				
3½s, A&O, 36,000 r.	1906-1917				
3½s, '04, F&A, 90,000 c.	Feb. '07-24				
STREET IMP. BONDS—					
4s, J&J, \$2,000 r.	Jan. 1, 1907				
3½s, M&N, 32,500 r.	May 1, 1907				
(\$2,500 due yearly) to May 1, 1919					
3½s, A&O, 14,000 c.	Apr. '07 to '13				
3½s, A&O, 14,000 r.	Apr. 1907-13				
3½s, , 14,000 r.	1906-1912				
3½s, J&D, 7,000 r.	1906-1912				
3½s, , 24,000	1905-1923				
3½s, '05, F&A, 20,000	Aug. 1, '06-15				
SEWER BONDS—					
4s, F&A, \$8,500 r.	Aug. 1, 1906-22				
4s, J&D, 27,000 r.	June 1, 1906-23				
4s, J&J, 144,000 r.	July 1, 1906-23				
4s, A&O, 126,000 r.	1907-1924				
(\$7,000 due yearly on April 1.)					
4s, A&O, \$85,000 r.	1907-1923				
(\$5,000 due yearly on April 1.)					
4s, M&N, \$21,000 r.	1907-1927				
(\$1,000 annually on May 1.)					
3½s, , \$15,000	1907-1921				
3½s, , 15,000	1908-1922				
3½s, , 15,000	1909-1923				
3½s, M&N, 6,500 r.	May, 1907-19				
3½s, A&O, 32,200 r.	Apr. '07 to '29				
3½s, A&O, 24,000 c.	Apr., 1907-30				
3½s, '05, F&A, 29,000	Feb. 1, '07-33				
DRAINAGE BONDS—					
4s, J&J, \$10,000 r.	July 1, 1906-09				
4s, M&N, 15,400 r.	Nov. 20, '06-19				

Years—	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per \$1,000.
1905	\$27,054,130	\$5,093,125	\$32,147,255	\$20.40
1904	26,369,270	5,513,993	31,883,263	19.70
1903	25,928,710	5,298,468	31,227,178	21.80
1900	24,414,790	3,524,624	27,939,414	20.10
1890	14,997,605	2,497,997	17,495,602	15.20
1882			9,150,702	16.66 ² / ₃

POPULATION.—In 1905 was 47,742; in 1900 it was 40,063; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 8,007.

BROOKLINE.—GEORGE H. WORTHLEY, Treas.

This town is in Norfolk County. Incorporated 1705.

LOANS—	When Due.	STREET BONDS—	
MISCELLANEOUS—		3-15s, A&O, \$80,000. Apr. '07 to '10	
3-10s, J&J, \$9,400.....	July 1, 1906	3-10s, J&D, 21,000. June 1, '06-11	
3-10s, J&D, \$3,700.....	1906-1914	3-10s, '04, J&J, 16,000. Jan. 1, '07-14	
3-20s, J&D, 22,500.....	Dec., 1906-08	3-10s, '05, J&J, 18,000. Jan. 1, '07-15	
3-10s, J&J, 37,500.....	Jan., 1907-11	BATH HOUSE—	
3-8s, J&J, 17,000.....	Jan. 1, 1907-23	3-10s, J&J, \$2,500.....	July 1, 1906
3-15s, J&J, 45,000.....	Jan. 1, 1907-12	BRIDGE NOTES—	
3-8s, J&J, 8,400.....	Jan. 1, 1907-13	3-10s, A&O, \$15,000.....	Oct., 1906-17
3-8s, J&J, 28,000.....	Jan. 1, 1907-13	3-10s, M&S, 30,000.....	Mch., 1907-18
3-8s, J&J, 12,600.....	Jan. 1, 1907-13	SCHOOL NOTES—	
3-10s, '04, J&J, 99,000.....	Jan. 1, '07-24	3-8s, M&N, \$45,000.....	May 1, 1907
PARK BONDS—		(\$5,000 due yearly) to May 1, 1915	
4s, J&J, \$7,000 r. July 1, '06-'07		3-10s, J&J, 22,500.....	Jan. 1, 1907
4s, J&J, \$14,000 c. July 1, '08-'11		(\$2,500 due yearly) to Jan. 1, 1915	
4s, F&A, \$1,000.....	Aug. 1, 1906	3-8s, M&N, \$13,500	May, 1907-15
4s, F&A, \$2,000 c.....	Aug. 1, 1906	WATER SCRIP—	
4s, J&J, \$5,000 c.....	Jan. 1, 1907	4s, J&J, \$80,388.....	July 1, 1906
(\$1,000 due yearly) to Jan. 1, 1911		(\$4,466 due yearly) to July 1, 1923	
4s, M&S, \$24,000.....	Mar. 1, 1907	4s, J&J, \$15,000.....	Jan. 1, 1907
(\$4,000 due yearly) to Mar. 1, 1912		(\$1,000 due yearly) to Jan. 1, 1921	
3-8s, J&D, \$43,750.....	June 15, 1906	3-8s, J&D, \$35,105.....	June 15, 1906
(\$6,250 due yearly) to June 15, 1912		(\$2,065 due yearly) to June 15, 1922	
3-10s, J&J, \$9,720.....	Jan. 1, 1907	3-10s, J&D, \$19,000.....	June 15, 1906
(\$1,080 due yearly) to Jan. 1, 1915		(\$1,000 due yearly) to June 15, 1924	
3-10s, J&J, \$85,000.....	Jan. 1, 1907-23	3-10s, J&J, \$8,250.....	Jan. 1, 1907
PLAY GROUNDS—		(\$750 due yearly) to Jan. 1, 1917	
3-10s, M&N, \$25,000.....	Nov. 1, 1918	3-10s, A&O, \$12,000.....	Aug. 1, 1906
3-10s, M&S, 25,000.....	Mch. 1, 1919	(\$600 due yearly) to Aug. 1, 1925	
3-15s, J&J, 100,000.....	July 1, '13-'22	3-35s, J&J, \$8,400.....	Jan. 1, 1907
3-10s, J&J, 85,000 c.....	Jan. 1, '07-'23	(\$700 yearly) to Jan. 1, 1918	
SCHOOL BONDS—		3-35s, J&J, \$24,000.....	Jan. 1, 1907-18
3-8s, J&J, \$28,000.....	Jan. 1, 1907-13	3-10s, J&D, 19,200.....	June 1, 1906-21
3-10s, '04, J&J, 64,000 c.....	Jan. 1, '07-14	3-10s, J&J, 62,900.....	Jan. 1, 1907-23
		3-10s, '04, J&J, 36,000.....	Jan. 1, '07-24
		3-10s, '05, J&J, 12,000.....	Jan. 1, '07-10

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by Town Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—	Feb. 1, 1906.	Feb. 1, 1905.	Feb. 1, 1904.
Total debt.....	\$1,494,313	\$1,620,474	\$1,543,335
Deduct water debt.....	332,243	339,724	319,205
Net debt as defined by law.....	\$1,162,070	\$1,280,750	\$1,224,130
Net debt allowed by law.....	2,725,572	2,648,244	2,615,187
Available balance.....	\$1,563,502	\$1,367,494	\$1,391,057

TOWN PROPERTY.—The value of town property on Feb. 1, 1906, including buildings, parks, water works, etc., amounted to \$6,014,359. The water works are valued at \$1,095,000.

ASSESSED VALUATION and tax rate have been as follows:

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1905	\$63,035,900	\$27,756,500	\$90,852,400	\$12.00
1904	61,842,600	26,432,200	88,274,800	10.50
1903	59,965,200	27,207,700	87,172,900	10.00
1902	57,915,100	28,178,700	86,093,800	10.00
1901	56,295,900	26,932,200	83,228,100	10.00
1900	54,453,100	23,499,800	77,952,900	10.20
1899	52,541,900	21,988,100	74,530,000	10.50
1898	49,947,300	16,579,700	66,527,000	11.80
1897	47,519,000	16,650,200	64,169,200	12.20
1896	45,732,700	15,129,300	60,912,000	12.40

POPULATION.—In 1905, 23,424; in 1900, 19,935; in 1890, 12,103.

CAMBRIDGE.— { CHARLES H. THURSTON, Mayor.
WILLIAM W. DALLINGER, Treasurer.
HARRY T. UPHAM, Auditor

This city is in Middlesex County. Incorporated March 17, 1846.

LOANS—	When Due.	PARK BONDS—(Outside Lim.)
BRIDGE LOAN—(Outside limit.)		3-10s, M&N, \$50,000 r. Nov. 1, 1937
4s, A&O, \$10,000 r. Oct. 1, 1917		3-10s, F&A, 100,000 r. Aug. 1, 1938
4s, J&J, 100,000 c. July 1, 1918		3-10s, J&D, 50,000 r. June 1, 1933
4s, M&S, 100,000 c. Sept. 1, 1918		3-10s, F&A, 100,000 r. Aug. 1, 1939
4s, M&S, 115,000 c. Mar. 1, 1919		3-10s, J&J, 50,000 r. July 2, 1940
4s, M&N, 5,000 r. Nov. 1, 1920		3-10s, M&N, 50,000 r. Nov. 1, 1940
4s, J&J, 60,000 c. July 1, 1921		3-10s, M&N, 100,000 r. Nov. 1, 1941
4s, F&A, 10,000 c. Aug. 1, 1923		3-10s, J&J, 48,000 r. July 1, 1942
3-10s, J&J, 50,000 r. July 1, 1939		3-10s, F&A, 50,000 r. Apr. 1, 1943
3-10s, J&J, 100,000 r. July 2, 1940		3-10s, '04, M&S, 25,000 r. Sept. 1, '44
3s, F&A, 100,000 r. Feb. 1, 1941		3-10s, '04, M&N, 6,000 r. Nov. 1, '44
3-10s, M&N, 100,000 r. Nov. 1, 1941		3-10s, '05, M&N, 45,000 r. May 1, '45
3-10s, J&J, 100,000 c. July 1, 1942		3-10s, '05, F&A, 5,000 r. Aug. 1, 1945
3-10s, J&J, 50,000 r. Jan. 1, 1943		3-10s, '05, A&O, 5,000 r. Apr. 1, 1945
3-10s, A&O, 50,000 r. Apr. 1, 1943		PAVING BONDS—
3-10s, F&A, 50,000 c. Aug. 1, 1943		3-10s, A&O, \$20,000 r. Oct. 1, 1907
3-10s, '04, J&J, 100,000 r. Jan. 1, '44		SCHOOL BONDS—
3-10s, '04, M&N, 200,000 c. May 1, '44		4s, F&A, \$81,000 c. r. Aug. 1, '14
3-10s, '04, F&A, 150,000 r. Aug. 1, '44		4s, A&O, 35,000 r. Oct. 1, 1915
3-10s, '04, M&N, 23,000 r. May 1, '44		4s, A&O, 43,000 r. Oct. 1, 1916
3-10s, '05, M&N, 150,000 r. May 1, '45		3-10s, J&J, 45,000 r. July 1, 1909
3-10s, '05, J&D, 100,000 r. Dec. 1, '45		3-10s, M&N, 32,000 r. Nov. 1, 1909
BUILDING LOAN—		3-10s, M&N, 36,000 r. Nov. 1, 1910
4s, F&A, \$37,000 c. r. Aug. 1, '14		3-10s, M&N, 30,000 r. Nov. 1, 1911
4s, A&O, 25,000 r. Oct. 1, '15		3-10s, J&J, 100,000 r. July 1, 1917
4s, A&O, 60,000 r. Oct. 1, '16		3-10s, M&N, 9,500 r. Nov. 1, 1907
3-10s, A&O, 3,000 r. Apr. 1, 1923		4s, A&O, 6,000 r. Oct. 1, 1916
3-10s, '04, A&O, 25,000 c. Apr. 1, '24		3-10s, F&A, 142,000 r. Aug. 1, 1918
3-10s, '04, M&N, 5,000 r. May 1, '24		3-10s, M&N, 100,000 r. May 2, 1918
METROPOLITAN PARK ASS'T LOAN—		3-10s, J&D, 50,000 r. June 1, 1918
(Outside limit.)		3-10s, J&J, 42,000 r. July 1, 1919
3-10s, F&A, 46,000 r. Aug. 1, '32		3-10s, M&N, 13,000 r. Nov. 1, 1919
MUNICIPAL BONDS—		3-10s, J&J, 76,000 r. July 1, 1921
3-10s, F&A, \$4,900 r. Aug. 1, 1908		3-10s, J&J, 86,500 r. July 1, 1922
3-10s, M&N, 6,000 r. Nov. 1, 1911		3-10s, A&O, 11,000 r. Oct. 1, 1922
3-10s, J&J, 38,000 r. July 1, 1912		3-10s, A&O, 80,000 r. Oct. 1, 1923
3-10s, M&N, 20,000 r. Nov. 1, 1912		3-10s, '04, A&O, 80,000 c. Apr. 1, '24
PARK BONDS—(Outside limit.)		3-10s, '01, M&N, 20,000 r. Nov. 1, '24
4s, F&A, \$360,000 c. r. Feb. 1, 1924		3-10s, '01, M&N, 6,000 r. Nov. 1, '24
4s, F&A, 100,000 r. Aug. 1, 1935		3-10s, '05, M&N, 21,000 r. May 1, '25
4s, F&A, 100,000 r. Feb. 1, 1936		3-10s, '05, M&N, 20,950 r. May 1, '25
4s, F&A, 100,000 r. Aug. 1, 1926		3-10s, '05, F&A, 20,000 r. Aug. 1, '25
4s, A&O, 40,000 r. Oct. 1, 1926		PUBLIC LIBRARY BONDS—
3-10s, M&S, 100,000 r. Sept. 1, 1937		3-10s, M&N, \$27,000 r. Nov. 1, 1921

LOANS—	When Due.	CLAY LAND LOAN—(Outside limit.)
SEWER BONDS—(Inside limit.)—		4s, J&J, \$50,000 r. July 1, 1911
4s, M&N, \$30,000 r. Nov. 1, 1907		3-10s, M&N, 20,000 r. Nov. 1, 1912
4s, M&N, 22,000 r. Nov. 1, 1909		3-10s, F&A, 10,000 r. Aug. 1, 1913
4s, M&N, 15,000 r. May 1, 1910		3-10s, J&J, 17,000 r. July 1, 1914
4s, J&J, 15,000 r. July 1, 1911		WATER BONDS—
4s, F&A, 75,000 c. r. Aug. 1, 1924		4s, A&O, \$90,000 r. Oct. 1, 1907
4s, A&O, 60,000 r. Oct. 1, 1925		4s, M&N, 22,000 r. Nov. 1, 1907
4s, A&O, 75,000 r. Oct. 1, 1916		4s, J&J, 46,000 c. July 1, 1908
3-10s, F&A, 10,000 r. Aug. 1, 1931		4s, F&A, 25,000 c. Aug. 1, 1908
3-10s, A&O, 20,000 r. Oct. 1, 1933		4s, J&J, 20,000 c. July 1, 1909
3-10s, '04, M&N, 40,000 r. May 1, '34		4s, M&N, 288,000 c. r. May 1, '10
3-10s, '04, M&N, 5,000 r. Nov. 1, '34		4s, J&J, 75,000 c. July 1, 1910
3-10s, '05, M&N, 15,000 r. May 1, '35		4s, M&S, 125,000 c. Sept. 1, 1910
SEWER BONDS—(Outside limit.)—		4s, J&J, 20,000 c. Jan. 1, 1911
3-10s, M&N, \$42,000 r. Nov. 1, 1929		4s, A&O, 35,000 c. Oct. 1, 1911
3-10s, J&J, 100,000 r. July 2, 1930		4s, J&J, 150,000 c. Jan. 1, 1912
3-10s, F&A, 100,000 r. Aug. 1, 1931		4s, M&N, 75,000 c. May 2, 1912
3-10s, M&N, 20,000 r. Nov. 1, 1932		4s, M&N, 45,000 c. Nov. 1, 1912
3-10s, A&O, 40,000 r. Apr. 1, 1933		4s, F&A, 100,000 r. Feb. 1, 1913
3-10s, M&N, 47,000 r. May 1, 1931		4s, F&A, 50,000 c. r. Aug. 1, '13
3-10s, M&N, 25,000 r. May 1, 1934		4s, A&O, 200,000 r. Apr. 1, 1915
3-10s, '05, M&N, 75,000 r. May 1, 1935		4s, F&A, 200,000 r. Aug. 1, 1915
STREET LOAN—		4s, A&O, 100,000 r. Apr. 1, 1916
4s, F&A, \$30,000 c. Aug. 1, 1914		4s, J&J, 200,000 r. July 1, 1916
4s, A&O, 60,000 r. Oct. 1, 1915		4s, F&A, 100,000 r. Aug. 1, 1916
4s, A&O, 137,000 r. Oct. 1, 1916		4s, A&O, 265,100 r. Oct. 1, 1916
3-10s, M&N, 11,000 r. Nov. 1, 1907		4s, A&O, 300,000 c. Apr. 1, 1924
3-10s, M&N, 15,000 r. May 2, 1918		3-10s, M&N, 43,000 r. Nov. 1, 1906
3-10s, M&N, 5,000 r. Nov. 1, 1919		3-10s, J&J, 100,000 r. July 1, 1917
3-10s, M&N, 21,000 r. Nov. 1, 1920		3-10s, A&O, 200,000 r. Apr. 1, 1917
3-10s, J&J, 54,000 r. July 1, 1921		3-10s, M&N, 75,000 r. Nov. 1, 1917
3-10s, J&J, 30,000 r. July 1, 1922		3-10s, J&D, 140,000 r. Dec. 1, 1917
3-10s, M&N, 14,000 r. Nov. 1, 1922		3-10s, M&N, 50,000 r. May 2, 1918
3-10s, A&O, 4,000 r. Apr. 1, 1923		3-10s, J&D, 60,000 r. June 1, 1918
3-10s, M&N, 12,000 r. Nov. 2, 1923		3-10s, M&N, 50,000 r. Nov. 1, 1918
3-10s, '04, M&S, 59,000 r. Sept. 1, '24		3-10s, M&N, 23,000 r. Nov. 1, 1919
3-10s, '04, M&N, 6,500 r. Nov. 1, '24		3-10s, M&N, 30,000 r. Nov. 1, 1920
3-10s, '05, M&N, 84,000 r. May 1, '25		3-10s, J&J, 30,000 r. July 1, 1921
3-10s, '05, M&N, 1,500 r. Nov. 1, '25		3-10s, J&J, 13,500 r. July 1, 1922
CEMETERY—		3-10s, M&N, 5,000 r. Nov. 1, 1922
3-10s, M&N, \$7,000 r. Nov. 1, 1910		3-10s, '05, M&N, 46,000 r. May 1, '25
HOSPITAL Bds—(Outside limit.)		3-10s, '05, M&N, 237,500. May 1, '07-'25
3-10s, J&J, \$6,000 r. July 1, 1922		

CITY PROPERTY.—The city owns its water works, which in 1904 earned from water rates \$114,000.

ASSESSED VALUATION.—The city's assessed valuation (the same as actual value) and tax rate have been as follows in the years named.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

POPULATION.—In 1905 was 37,249; in 1900 it was 34,072; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE.—{ALBERT F. TAYLOR, Mayor. {JOHN D. WHITE, Treasurer.

Chicopee is in Hampden Co., and was incorporated as a city in 1890.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST is payable at the National Shawmut Bank of Boston.

CLINTON.—CHARLES E. SHAW, Treasurer.

This town is in Worcester County. Incorporated in 1850.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST payable at the First National Bank, Clinton.

CONCORD.—J. M. KEYES, Ch'm'n of Selectmen.

This town is in Middlesex County. Incorporated Sept. 12, 1635.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST payable at First National Bank, Boston.

DANVERS.—{A. P. LEAROYD, Town Treasurer. {JULIUS PEALE, Clerk.

This town is in Essex County.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST payable at First National Bank, Boston.

DEDHAM.—{E. A. BROOKS, Treasurer. {DON GLEASON HILL, Clerk.

This town is in Norfolk County.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues, in Boston.

EASTHAMPTON.—Jos. W. WILSON, Treas.

This town is in Hampshire County.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST payable at Boston.

ESSEX CO.—DAVID I. ROBINSON, Treasurer.

Salem is the county seat.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston;

EVERETT.—{THOMAS J. BOYNTON, Mayor. {NATHAN NICHOLS, Treasurer.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9, 1870. Incorporated a city Jan. 2, 1893.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston;

FALL RIVER.—{CHAS. P. BRIGHTMAN, Treasurer. {HENRY W. CLARKE, City Auditor.

This city, which is in Bristol County, was incorporated in 1854.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1884.

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston;

Assessment. Tax rate per \$1,000. Years. Real. Personal. Total. 1905 \$21,289,040 \$5,875,826 \$26,964,866 \$17.60

POPULATION.—In 1905 was 37,818; in 1900 it was 37,175; in 1890 it was 27,412; in 1880, 18,472; in 1870, 13,092.

HOLBROOK.—GEORGE B. FRENCH, Treasurer.

This town is in Norfolk County.

LOANS—When Due. Total debt Jan. 1, 1906. \$163,217. WATER WORKS—4s, A&O, \$30,000 c. Apr. 1, 1907

HOLYOKE.—D. W. KENNEY, Auditor. PIERRE BONVOULOIR, City Treasurer.

This city is in Hampden County. Incorporated April 7, 1873.

LOANS—Interest. Principal. NAME OR PURPOSE. Rate. Payable. When Due. Outstanding. Bridge bonds. c&r1891 4g. M & S

* Exempted by special Acts of the Legislature.

INTEREST is payable at the State National Bank, Boston.

TOTAL DEBT, SINKING FUND, ETC.—

Dec. 1, '05. Dec. 1, '04. Dec. 1, '03. Dec. 1, '02. Total debt* \$2,897,300 \$2,793,400 \$2,972,500 \$2,188,000

* On Dec. 1, 1905, the bonds exempted in figuring the borrowing capacity were \$2,032,800. The water sinking fund (included above) on Dec. 1, 1905, was \$73,786.

CITY PROPERTY—Included in the city's sinking fund as given above is \$226,500 Holyoke & Westfield RR. stock. This road is leased to the New Haven & Northampton and has paid dividends since 1879.

ASSESSED VALUATION AND TAX—Assessment fair cash value.

Years—Real. Personal. Total. 1905 \$31,091,290 \$10,632,170 \$41,723,460 \$17.00

POPULATION.—In 1905 was 49,124; in 1900 it was 45,712; in 1890 it was 35,637; in 1880 it was 21,915; in 1870 it was 10,733

HUDSON.—SAVILLIAN ARNOLD, Treasurer. D. W. STRATTON, Clerk.

This town is situated in Middlesex County.

LOANS—Amount. Water. School. 3 1/2s, J&J, \$11,800. Almshouse. 4s, J&J, 1,600

INTEREST is payable part in Hudson, part in Worcester and part in Boston.

HYDE PARK.—GIDEON H. HASKELL, Treasurer.

This town is in Norfolk County. Incorporated April 22, 1868.

LOANS—When Due. LIBRARY BONDS—4s, M&N, \$12,000. May 1, 1907-18

LAWRENCE.—BARRY T. O'CONNELL, Treasurer. RICAHARD J. SHEA, Auditor.

This city is in Essex County. Incorporated March 21, 1853.

LOANS—When Due. MUNICIPAL DEBT BONDS—4s, J&J, \$262,000. July 1, 1924

LOANS—When Due. PUBLIC BUILDING BONDS—4s, M&N, \$3,000. Nov., 1906

INTEREST is paid at the Eliot National Bank in Boston and by the City Treasurer.

CITY PROPERTY.—The city owns property valued at \$2,538,597 99, including \$1,220,890 70 for water works.

LEOMINSTER.—ROBERT L. CARTER, Treas.

This town is in Worcester County.

LOANS—When Due. REFUNDING WATER BONDS—3 1/2s, M&N, \$10,000. May 12, 1907

INTEREST on part of town debt is payable at the Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.

LEXINGTON.—G. D. HARRINGTON, Treasurer.

This town is in Middlesex County.

LOANS—When Due. DEBT OF TOWN—Jan. 1, 1906—Water debt. \$262,800

LOWELL.—ANDREW G. STILES, Treasurer. CHARLES D. PAIGE, Auditor.

This city is in Middlesex County. Incorporated April 1, 1836.

LOANS—When Due. MISCELLANEOUS—4s, M&N, \$5,000. Nov. 18, 1906

TOTAL DEBT, SINKING FUNDS, ETC.—

Jan. 1, 1906. Jan. 1, 1905. Jan. 1, 1904. City debt. \$2,409,908 \$2,317,380 \$2,408,756

Net water debt. \$707,815 \$755,870 \$810,394

Total net debt of city. \$2,851,815 \$2,829,232 \$2,933,441

The city's borrowing capacity on Jan. 1, 1906, was \$178,409 13.

CITY PROPERTY.—The city owns real estate and personal property valued at \$8,495,921.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Years—	Assessed Valuation			Rate of Tax per \$1,000.
	Real Estate.	Personal.	Total.	
1905.....	\$57,208,845	\$14,423,798	\$71,632,643	\$20.20
1904.....	56,773,140	14,840,767	71,613,907	20.00
1903.....	56,822,710	15,173,143	71,995,853	20.40
1902.....	56,702,565	15,192,342	71,894,907	19.60
1900.....	56,007,135	15,489,600	71,496,735	18.80
1890.....	45,316,150	17,037,462	62,353,612	17.00
1887.....	41,322,794	15,426,459	56,749,253	15.70

POPULATION.—In 1905 94,845; in 1900 it was 94,969; in 1890 it was 77,696.

LYNN.— {AUSTIN H. EDWARDS, Auditor.
H. S. FRENCH, Treasurer.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity. Incorporated as a city April 10, 1850.

LOANS—		When Due	SEWER LOAN.—(Con.)—	
FIRE DEPARTMENT—			4s, A&O, \$10,000, r...	Oct. 1, 1910
4s, A&O, \$10,500, r		Apr. 1, 1908	4s, J&J, 10,000, r...	Jan. 1, 1911
4s, A&O, *10,000, r		Apr. 1, 1916	4s, A&O, 50,000, r...	Apr. 1, 1911
4s, A&O, 9,000, r		Oct. 1, 1913	4s, J&J, 35,000, r...	July 1, 1911
4s, J&D, 24,000, r		Dec. 1, 1906-13	4s, A&O, 20,000, r...	Apr. 1, 1912
4s, J&D, 6,000, r		Dec. 1, 1913	4s, J&J, 20,000, r...	July 1, 1912
3 1/2s, '05, 13,900			4s, J&J, 50,000, r...	Jan. 1, 1913
MUNICIPAL LOAN—			4s, J&J, 25,000, r...	Jan. 1, 1914
4s, A&O, \$72,000, r		Oct. 1, 1906	4s, A&O, *40,000, r...	Apr. 1, 1916
4s, J&J, 60,000, r		July 1, 1907	4s, A&O, 20,000, r...	Apr. 1, 1908
4s, A&O, 56,000, r		Oct. 1, 1907	4s, J&J, 20,000, r...	July 1, 1915
4s, A&O, 6,000, r		Apr. 1, 1908	4s, A&O, *100,000, r...	Apr. 1, 1927
4s, M&S, 3,000, r		Sept. 1, 1908	STREET IMPROVEMENT—	
4s, A&O, 35,500, r		Oct. 1, 1903	4s, A&O, \$35,000, r	Apr. 1, 1908
4s, J&J, 8,000, r		Jan. 1, 1907	4s, A&O, *125,000, r	Apr. 1, 1920
4s, A&O, 61,000, r		Apr. 1, 1909	4s, A&O, *25,000, r	Oct. 1, 1921
4s, A&O, *30,000, r		Jan. 1, 1919	3 1/2s, '03, 125,000 r	.....1935
4s, A&O, 121,000, r		Apr. 1, 1910	PUBLIC LIBRARY LOAN—	
4s, J&D, 7,000, r		Dec. 1, 1906	4s, A&O, *\$35,000, r	Apr. 1, 1917
4s, J&D, 16,000, r		Dec. 1, '07-08	WATER LOAN—	
4s, M&N, 5,000, r		May 1, 1914	4s, M&N, \$20,000, r	Nov. 1, 1913
4s, M&N, {42,000, r		May 1, '07-13	4s, M&S, 50,000, r	Mar. 15, 1914
4s, M&N, {9,500, r		May 1, 1914	4s, J&D, 20,000, r	Dec. 1, 1914
3 1/2s, A&O, 56,500, r		Apr. 1, 1911	4s, M&S, 10,000, r	Sept. 1, 1916
3 1/2s, J&D, 22,500, r		Dec. 1, 1911	4s, A&O, 9,000, r	Oct. 1, 1916
3 1/2s, A&O, 56,000, r		Apr. 1, 1912	4s, J&J, 7,500, r	July 1, 1917
3 1/2s, A&O, *3,000, r		Oct. 1, 1912	4s, F&A, 5,000, r	Aug. 1, 1917
3 1/2s, J&D, 26,000, r		Dec. 1, 1912	4s, A&O, 2,000, r	Oct. 1, 1917
3 1/2s, A&O, 55,000, r		Apr. 1, 1913	4s, M&N, 6,500, r	Nov. 1, 1917
3 1/2s, M&S, 5,000, r		Sept. 1, '14	4s, A&O, 15,000, r	Apr. 1, 1918
3 1/2s, '05, 84,000, r			4s, J&D, 10,000, r	June 1, 1918
PARK LOAN—			4s, J&J, 85,000, c&r	July 1, 1918
4s, J&J, \$30,000, c		July 1, 1919	4s, A&O, 100,000, c&r	Apr. 1, 1919
4s, A&O, 6,000, r		Oct. 1, 1919	4s, J&J, 75,000, r	July 1, 1919
4s, A&O, 20,000, r		Apr. 1, 1920	4s, J&J, 35,000, r	Jan. 1, 1920
4s, A&O, 5,000, r		Oct. 1, 1920	4s, A&O, 150,000, r	Apr. 1, 1920
4s, M&N, 5,000, r		May 1, 1914	4s, A&O, 50,000, r	Apr. 1, 1921
3 1/2s, A&O, 12,000, r		Apr. 1, 1912	4s, A&O, 25,000, r	Oct. 1, 1921
3 1/2s, J&J, *23,000, r		July 1, 1912	4s, J&J, 50,000, r	Jan. 1, 1922
SCHOOL HOUSE LOAN—			4s, J&J, 25,000, r	July 1, 1922
4s, A&O, *\$60,000, r		Apr. 1, 1909	4s, A&O, 40,000, r	Apr. 1, 1923
4s, A&O, *50,000, r		Oct. 1, 1910	4s, J&J, 165,000, r	July 1, 1925
4s, A&O, *140,000, c&r		Apr. 1, 1911	4s, J&J, 50,000, r	July 1, 1926
4s, J&J, 5,500, r		Jan. 1, 1908	4s, J&J, 25,000, r	July 1, 1927
4s, J&J, *35,000, r		Jan. 1, 1918	4s, J&J, 25,000, r	July 1, 1928
4s, A&O, 25,000, r		Apr. 1, 1918	4s, A&O, 10,000, r	Oct. 1, 1928
4s, F&A, 3,000, r		Feb. 1, 1909	4s, J&J, 25,000, r	July 1, 1929
4s, M&S, 3,000, r		Sept. 1, 1908	4s, J&J, 25,000, r	Jan. 1, 1930
3 1/2s, J&J, 30,000, r		Jan. 1, 1913	4s, A&O, 25,000, r	Oct. 1, 1930
SEWER LOAN—			3 1/2s, M&N, 31,000, r	Nov. 1, 1913
4s, J&J, \$100,000, r		July 1, 1906	3 1/2s, J&D, 6,000, r	Dec. 1, 1915
4s, M&N, 20,000, r		Nov. 1, 1906	3 1/2s, A&O, 2,000, r	Apr. 1, 1916
4s, M&S, 10,000, r		Sept. 1, 1907	3 1/2s, M&N, 24,500, r	May 1, 1916
4s, M&N, 10,000, r		Nov. 1, 1907	3 1/2s, J&D, 3,500, r	June 1, 1917
4s, F&A, 10,000, r		Aug. 1, 1908	3 1/2s, F&A, 6,500, r	Feb. 1, 1917
4s, M&S, 10,000, r		Sept. 1, 1908	3 1/2s, A&O, 100,000, r	Oct. 1, 1909
4s, M&N, 10,000, r		Nov. 1, 1908	3 1/2s, J&J, 25,000, r	July 1, 1931
4s, J&J, 10,000, r		Jan. 1, 1909	3 1/2s, J&J, 75,000, r	Jan. 1, 1932
4s, A&O, *100,000, r		Apr. 1, 1909	3 1/2s, A&O, 325,000, r	Apr. 1, 1932
4s, J&J, 35,000, r		July 1, 1910	3 1/2s, 1905, 60,000, r	.....1906-11

* The loans marked thus (*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is \$776,000.

PAR VALUE OF BONDS.—The bonds are \$500 to \$2,500 each.

INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

CITY PROPERTY AND WATER WORKS.—The city property, consisting of real estate, school buildings and public parks, amounts to \$2,597,125. Total cost of water works to Jan. 1, 1905, \$2,900,890.

	Dec. 19, '05.	Dec. 19, '04.	Dec. 19, '03.
Funded debt (excl. of water).....	\$2,566,500	\$2,444,650	\$2,562,150
Sinking funds.....	903,605	910,336	963,307
Net debt.....	\$1,662,995	\$1,534,314	\$1,598,843
Water debt (additional).....	\$1,798,500	\$2,160,000	\$2,167,300
Water works sinking fund.....	340,008	715,586	655,307

Net water debt..... \$1,458,492 \$1,444,414 \$1,511,993

Total net municipal debt..... \$3,121,487 \$2,978,728 \$3,110,336

The funded debt as given above for Dec 19, 1905, includes loans to the amount of \$901,000 in excess of debt limit and issued under authority of special acts of Legislature; sinking fund, special debts, \$405,548. Temporary loans, amounting to \$580,000, are not included in totals. Borrowing capacity Dec. 19, 1905, \$175,567.77.

ASSESSED VALUATION.—Assessed valuation and tax rate, real estate being taken "at about three-fourth cash value," have been:

Years—	Assessed Valuation			Rate of Tax per \$1,000.
	Real	Personal	Total.	
1905.....	\$46,130,000	\$10,027,073	\$56,157,073	\$18.40
1904.....	44,911,400	10,432,502	55,343,902	18.00
1902.....	43,132,760	9,626,721	52,759,481	18.00
1900.....	42,364,060	9,291,126	51,655,186	18.00
1890.....	29,390,332	11,340,046	40,730,378	15.00
1880.....	17,913,543	5,470,192	23,383,735	17.60
1870.....	14,277,212	6,649,903	20,927,115	17.20
1860.....	6,291,460	3,357,605	9,649,065	8.80
1850.....	3,160,515	1,674,328	4,834,843	9.00

POPULATION.—In 1905 was 77,025; in 1900 it was 68,513; in 1890, 55,727; in 1880, 38,274.

MALDEN.— {CHARLES G. WARREN, Mayor.
FREDERICK W. EATON, Auditor.

This city is in Middlesex County, and was incorporated Mar. 31, 1881.

LOANS—		When Due	PUBLIC PARKS—	
FIRE DEPARTMENT—			4s, J&J, \$80,000	.....July 3, 1944
4s, A&O, \$5,400		April, 1907	4s, J&J, 10,000	.....July 3, 1945
(\$600 due yearly)		to April 1, 1915	4s, J&J, 10,000	.....July 3, 1947
3 1/2s, J&J, \$14,000		July 1, '06-'19	4s, J&J, 20,000	.....July 3, 1924
3 1/2s, J&J, 3,000		July 1, 1920-22	3 1/2s, J&J, 12,000	.....July 1, 1926
4s, A&O, 2,000		Apr. 1, 1907-03	3 1/2s, '04, J&J, 18,000	.....July 1, 1929

LOANS—		When Due	BRICK SIDEWALKS—	
SCHOOL HOUSE LOANS—			4s, J&J, \$1,000	.....July 1, 1906
4s, M&N, \$15,000		Nov. 1, 1906	4s, J&J, 4,000	.....July 1, 1906
(\$5,000 due yearly)		to Nov. 1, 1914	(\$2,000 annually)	to July 1, 1907
4s, J&J, \$17,500		July 1, 1906	3 1/2s, J&J, \$2,000	.....July, 1906-07
(\$1,750 due yearly)		to July 1, 1914	3 1/2s, J&J, 3,000	.....July, 1906-08
4s, J&D, 18,500		June 1, 1906-15	3 1/2s, J&J, 1,000	.....July 1, 1906
4s, F&A, 36,000		Aug., 1906-1915	3 1/2s, '04, J&J, 1,000	.....July 1, 1906
4s, F&A, 1,000		Aug. 1, 1917	SEWERAGE—	
3 1/2s, F&A, 8,500		Aug. 1, 1911-08	4s, M&N, \$50,000	.....May 2, 1922
3 1/2s, F&A, 45,000		Aug. 1, 1906-25	4s, M&N, 100,000	.....May 2, 1923
3 1/2s, J&J, 2,000		July 1, 1906-07	4s, M&N, 200,000	.....May 2, 1924
3 1/2s, M&N, 7,000		Nov. 1, 1906-12	4s, M&N, 150,000	.....May 2, 1925
3 1/2s, A&O, 2,000		Oct. 1, 1906-07	4s, M&N, 100,000	.....May 2, 1926

MISCELLANEOUS LOANS—
3 1/2s, \$2,000, Feb. 15, '90-'08
3 1/2s, J&J, 1,000, Jan. 1, 1907
3 1/2s, J&J, 1,000, July 1, 1906
3 1/2s, J&J, 5,000, July 1, 1906-10

HOSPITAL BONDS—		WATER CONSTRUCTION—		
3 1/2s, '05, J&D, \$14,000		Dec. 1, '06-19	4s, J&J, \$95,000	.....July 1, 1907
3 1/2s, J&D, 5,000		Dec. 1, 1920-24	4s, J&J, 100,000	.....July 1, 1908

STREET LOANS—		WATER CONSTRUCTION—		
4s, J&J, \$2,000		.....July 1, 1906	4s, J&J, 120,000	.....July 1, 1910
4s, J&J, 2,000		.....July 1, 1906	4s, J&J, 30,000	.....July 1, 1912
(\$1,000 annually)		to July 1, 1907	4s, J&J, 68,000	.....July 1, 1913
4s, J&J, \$3,000		June 1, 1906-1908	4s, J&J, 42,000	.....Jan. 1, 1914
3 1/2s, J&D, 4,000		June, 1906 to 1909	4s, J&J, 10,000	.....Jan. 1, 1915
3 1/2s, J&J, 5,000		.....July, 1906-10	4s, J&J, 19,000	.....Jan. 1, 1916
3 1/2s, J&J, 6,000		.....July, 1906-11	4s, J&J, 15,000	.....July 1, 1916
3 1/2s, J&J, 1,000		.....July, 1906	4s, J&J, 36,000	.....July 1, 1919
3 1/2s, J&J, 3,000		.....July, 1906-08	3 1/2s, J&J, 15,000	.....July 2, 1920
3 1/2s, J&J, 5,000		.....July 1, 1906-10	3 1/2s, J&J, 15,000	.....July 1, 1911
3 1/2s, J&J, 6,000		.....July 1, 1906-08	3 1/2s, J&J, 25,000	.....July 1, 1922
3 1/2s, J&J, 3,000		.....July 1, 1906-08	3 1/2s, J&J, 25,000	.....July 1, 1923
3 1/2s, '04, J&J, 9,000		.....July 1, '06-14	3 1/2s, '04, J&J, 23,000	.....July 1, 1924
3 1/2s, J&J, 3,000		.....July 1, 1906-08	3 1/2s, '05, J&J, 25,000	.....July 1, 1925

INTEREST is payable in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Jan. 1, 1906.	Jan. 1, 1905.	Jan. 1, 1904.	Jan. 1, 1903.
Total debt.....	\$1,778,500	\$1,740,700	\$1,693,900	\$1,688,225
Sinking fund, etc.....	530,722	522,032	396,870	350,338
Net debt.....	\$1,247,778	\$1,218,668	\$1,297,030	\$1,337,887
Water debt (includ'd)	\$663,000	\$663,000	\$640,000	\$615,000
Water sinking fund ..	\$329,706	\$339,900	\$235,173	\$203,437

LOANS— When Due.

SEWER BONDS—

4s, J&J, \$12,000	July 1, 1906
4s, A&O, 10,000	Oct. 1, 1906
4s, J&J, 12,000	July 1, 1907
4s, J&J, 10,000	July 1, 1915
4s, A&O, 10,000	Oct. 1, 1915
4s, F&A, 80,000	Aug. 1, 1916-19
4s, F&A, 75,000	Aug. 1, 1920-22
4s, F&A, 30,000	Aug. 1, 1923
4s, J&J, 10,000	July 1, 1924
4s, A&O, 10,000	Oct. 1, 1924
4s, J&J, 20,000	July 1, 1925
4s, J&J, 41,000	July 1, 1926

NOTES—

4s,	\$15,000	Dec. 15, 1908
4s,	18,000	Oct. 16, 1909
3 1/2s,	24,500	Dec. 1, 1910
4s,	18,000	Jan. 1, 1913
4s,	12,500	July 15, 1913
4s,	4,000	Dec. 1, 1913
4s,	15,000	Jan. 1, 1923
4s,	15,000	Jan. 1, 1924
4s,	3,450	Dec. 1, 1913
4s,	36,000	Dec. 1, 1914
4s,	3,650	Jan. 1, 1915
4s,	8,000	Jan. 1, 1925
4s,	33,643	July 1, 1915
4s,	18,000	Dec. 1, 1915
4s,	16,000	Dec. 1, 1925
4s,	7,500	Jan. 1, 1916
4s,	4,742	1906-1907

SCHOOLHOUSE BONDS—

4s, M&N, \$45,000	May 1, 1922
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CERTIFICATES OF INDEBTEDNESS

4s, F&A, \$37,294.42	Feb. 1, 1912
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WATER-WORKS BONDS—

4s, J&J, \$125,000	July 1, 1910
4s, J&J, 68,000	Jan. 1, 1907-'23
4s, A&O, 25,000	Oct. 1, 1914
4s, A&O, 25,000	Oct. 1, 1919
4s, J&D, 45,000	Dec. 1, 1922
4s, J&J, 6,000	July 1, 1916
4s, J&J, 6,000	July 1, 1917
4s, J&J, 11,000	July 1, 1918
4s, J&J, 15,000	July 1, 1920
4s, J&J, 15,000	July 1, 1921
4s, J&J, 52,000	July 1, 1923

Bonded debt Jan. 1, '06 \$1,545,000
 Note and certif. debt... 320,280
 Temporary loans... 150,000
 Total debt Jan. 1, 1906. 2,015,280
 Sinking funds... 862,103
 Net debt Jan 1, 1906... 1,153,177
 Water debt (included)... 397,000
 Borrow. capac. Jan. 1, '06 119,273
 Tax valuation, real... 18,393,550
 Tax valuation, person'l 2,846,600
 Total valuation 1905... 21,240,150
 Assessment about market value.
 Tax rate (per \$1,000) 1905. \$21.40
 Population in 1890 was... 11,079
 Population in 1900 was... 18,244
 Population in 1905... 19,638

MIDDLESEX CO.—J. O. HAYDEN, Treasurer.
 County seats are Lowell and Cambridge. Incorporated 1643.

LOANS— When Due.

BUILDING BONDS—

4s, J&D, \$90,000	Dec. 1, 1906-14
4s, J&D, 170,000	1907-1924
4s, J&D, 200,000	Dec. 1, 1906
(\$20,000 due yearly to Dec. 1, '15.)	
4s, J&D, \$110,000	Dec. 1916 to '21

TRUANT SCHOOL NOTES—

4s, J&D, \$25,000	Dec. 1, '06-10
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INTEREST is all payable at the Beacon Trust Company, Boston.

MILFORD.—CLIFFORD A. COOK, Treasurer.
 This city is in Worcester Co. Property assessed about actual value.

LOANS— When Due.

TOWN HALL LOAN—

3 1/2s, g. M&N, \$12,500	Nov., '06-10
3 1/2s, g. M&S, 7,500	Sept. 15, '06-10

REFUNDING (gold notes)—

4s, g. F&A, \$12,500	1906 to '07
(\$6,250 annually.)	

SCHOOL—

3 1/2s, g. M&N, \$60,000	Nov., '08-19
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INTEREST is payable at the Milford Savings Bank.

MILTON.—J. PORTER HOLMES, Treasurer.
 This town is in Norfolk County.

LOANS When Due.

BUILDING BONDS—

4s, 1906	{ \$4,000	Apr. 1, 1907-08
A&O,	{ 12,000	Apr. 1, 1909-16

SEWER BONDS—

4s, '04, J&J, \$9,000	r July 1, '06-14
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WATER BONDS

3 1/2s, F&A	{ \$132,000 c	Aug. 1, '06-17
	{ 150,000 c	Aug. 1, '18-32

INTEREST is payable at First National Bank, Boston.

MONSON.—T. L. CUSHMAN, Treasurer.
 This town is in Hampden County.

LOANS— When Due.

WATER-WORKS BONDS—

4s, M&S, \$12,000	c. 1906-1911
(\$2,000 yearly on Sept. 1.)	
4s, M&S, \$33,000	c. 1912-1922
(\$3,000 yearly on Sept. 1.)	

INTEREST payable at Monson National Bank.

NATICK.—EDWARD CLARK, Treasurer.
 This town is in Middlesex County. Incorporated Feb. 19, 1781.

LOANS— When Due.

SEWER NOTES—

4s, F&A, \$10,000	Aug. 8, 1927
3 1/2s, J&J, 2,665	Jan. 1, 1930
3 1/2s, J&J, 1,500	Jan. 31, 1931
3 1/2s, J&J, 3,500	Jan., 1932
3 1/2s, J&J, 7,000	July, 1932
3 1/2s, J&J, 8,000	Jan 30, 1934
4s, J&J, 5,000	Jan. 31, 1930
3 1/2s, J&J, 3,000	Jan. 31, 1936

GRADE-CROSSING NOTES—

4s, J&J, \$7,000	Dec 30, 1907-08
4s, J&J, 5,000	Jan. 8, 1910
3 1/2s, J&J, 6,000	Jan. 25, 1911
3 1/2s, J&J, 4,000	Jan 29, 1912
3 1/2s, J&D, 4,000	Dec. 31, 1912
3 - s, J&J, 5,000	Jan. 31, 1914
3 1/2s, J&J, 3,500	Jan. 31, 1915

WATER NOTES—

4s, F&A, \$5,000	Feb. 1, 1907
4s, F&A, 6,000	Feb. 1, 1909
4s, J&J, 6,000	July 1, 1908
4s, F&A, 4,800	Feb. 1, 1909
4s, J&J, 1,400	Jan. 30, 1914
3 1/2s, J&J, 800	Jan 31, 1925

SEWER BONDS—

4s, J&J, \$200,000	July 1, '15 20-5-6
4s, J&J, 25,000	July 15, 1926

WATER BONDS—

3 1/2s, A&O, \$60,000	Oct. 1, 1910-21
3 1/2s, A&O, 56,000	Oct. 1, 1922-28
3 1/2s, A&O, 9,000	Oct. 1, 1929
4 1/2s, J&J, 8,000	Jan. 1, 1930
4s, J&J, 7,000	Jan. 1, 1931

DEBT FEB. 1, 1906—

Water debt	\$164,000
Sinking fund	6,223
Net water debt	\$157,777
Sewer debt	\$265,665
Sinking fund	19,847
Net sewer debt	245,818
Grade-crossing debt	37,931
Net general debt	126,210

Total net debt of town \$567,736
 Total valuation 1905... \$6,673,225
 Total tax per \$1,000 1905... \$18.80
 Population in 1900 was... 9,488
 Population in 1905... 9,609

NEEDHAM.— { CHAS. E. STANWOOD, Treasurer.
 { THOMAS SUTTON, Clerk.
 This town is in Norfolk County.

LOANS— When Due.

WATER DEBT—

4s, M&S, \$177,000	c. 1906-35
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SCHOOL BONDS—

4s, J&J, \$16,000	c. 1906-1916
(\$1,500 yearly.)	
4s, J&J, \$23,000	c. 1907-1927

TOWN HALL BONDS—

4s, M&S, \$46,000	c. 1906-22
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INTEREST is payable at Boston Safe Deposit & Trust Co.

NEW BEDFORD.— { THOMAS THOMPSON, Mayor.
 { JAS. H. HATHAWAY, Treas'r.
 This city is in Bristol County. Incorporated March 9, 1847.

LOANS— When Due.

CITY IMPROVEMENT—

6s, A&O, \$30,000	c&r. Oct. 1, 1906
(\$10,000 due yearly) to Oct. 1, 1908	
6s, A&O, 12,000	c&r. Oct. 1, 1909
6s, A&O, 23,000	r. Oct. 1, 1910
4s, g. M&S, 172,000	r. Mar. 1, 1907
3 1/2s, g. F&A, 62,000	r. Feb. 1, 1908
3 1/2s, g. F&A, 108,000	r. Feb. 1, 1909
4s, J&D, 20,000	r. Dec. 5, 1907
3 1/2s, M&S, 170,000	r. Mar. 1, 1912
3 1/2s, F&A, 80,000	r. Feb. 1, 1913
4s, J&Dg, 120,000	r. Dec. 1, 1913
4s, g. '05, J&J, 110,000	r. July 1, '15

WHARF BONDS—

4s, g. M&N, \$52,000	r. May 1, 1927
4s, g. M&N, 30,000	r. May 1, 1913

SCHOOL & PUBLIC BLDG. BONDS—

4s, g. M&S, \$128,000	r. Mar. 1, 1917
3 1/2s, g. F&A, 92,000	r. Feb. 1, 1918
3 1/2s, g. F&A, 30,000	r. Feb. 1, 1919
3 1/2s, g. J&D, 200,000	r. June 1, 1922
3 1/2s, M&S, 65,000	r. Mar. 1, 1920
3 1/2s, g. F&A, 120,000	r. Feb. 1, 1923
4s, g. J&D, 50,000	r. Dec. 1, 1923
4s, g. '05, J&D, 40,000	Dec. 1, '06-25
4s, g. '04, J&J, 95,000	r. July 1, '06-24
4s, '05, J&J, 57,000	r. Jan. 1, '06-25
4s, g. '05, J&J, 21,000	r. July 1, 1925

PARK BONDS—

4s, A&O, \$100,000	r. Apr. 1, 1942
3 1/2s, J&J, 28,000	r. July 1, 1951

INTEREST on the 7 per cent water bonds is payable at Boston; on all other coupon bonds at the office of the City Treasurer; registered bonds payable by check.

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.
 There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.
INTEREST on bonds is paid at the Nat. Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

MELROSE.— { CHARLES J. BURTON, Mayor.
 { EDWIN C. GOULD, Auditor.
 This city is in Middlesex County. Incorporated Jan. 1, 1900.

LOANS— When Due.

SEWER BONDS—

4s, J&D, \$100,000	June 1, 1924
4s, J&D, 100,000	June 1, 1925
4s, J&J, 50,000	July 1, 1926
4s, J&D, 25,000	June 1, 1907
4s, J&D, 25,000	June 1, 1912
4s, J&D, 50,000	June 1, 1917
4s, J&J, 10,000	July 1, 1935

WATER WORKS—

4s, M&N, \$50,000	May 1, 1907
4s, M&N, 25,000	May 1, 1912
4s, M&S, 37,000	Sept. 1, 1912
4s, A&O, 50,000	Oct. 1, 1913
4s, M&S, 35,000	Mar. 1, 1918
4s, J&J, 38,000	July 1, 1925

SURFACE DRAINAGE BONDS—

4s, J&J, \$60,000	July 15, 1932
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PARK NOTES—

4s, M&N, \$2,000	May 15, '07-'08
4s, M&N, 6,000	May 15, 1909

INTEREST is payable at the Shoe & Leather Nat. Bank, the Eliot National Bank of Boston and the Melrose National Bank of Melrose.

MERRIMAC.—JAMES C. PEASE Treasr.
 This town is in Essex County.

LOANS— When Due.

WATER BONDS—

4s, '04, J&J, \$34,000	c. July 15, '09-32
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ELECTRIC LIGHT BONDS—

4s, J&J, \$10,500	c. July 15, 1906-26
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INTEREST payable at First National Bank, Boston.

METHUEN.—JOSEPH S. HOWE, Town Clerk.
 This town is in Essex County.

LOANS— When Due.

WATER BONDS—

4s, M&N, \$100,000	c. May 1, 1924
4s, F&A, 47,500	c. 1906-1924
4s, A&O, 25,000	c. Oct. 1, 1925
4s, F&A, 25,000	c. Feb. 1, 1923
4s, J&D, 25,000	c. Dec. 1, 1930

SCHOOL HOUSE NOTES—

4s, F&A, \$18,800	1906-1908
3 1/2s, J&D, 5,000	1921
4s, J&J, 3,500	Jan. 1, 1925
4s, M&S, 5,000	Mar. 1, 1925

SEWER LOAN—

4s, J&D, \$20,000	1911
4s, M&N, 10,000	Apr. 30, 1912
3 1/2s, J&J, 10,000	July 1, 1907
3 1/2s, J&J, 25,000	July 1, 1932
3 1/2s, J&J, 2,500	Jan. 1, 1914

ENGINE HOUSE NOTES—

4s, F&A, \$15,000	Aug. 1, 1909
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TOWN NOTES—

6s,	\$9,478 76. On demand
4s, J&D, 6,309	40. On demand
4s, F&A, 4,500	00. 1908

Bonded debt April, 1906... \$222,500
 Note debt... 135,088
 Total debt April, 1906... 357,588
 Sinking fund... 61,090
 Net debt April, 1906... 296,498
 Tax valuation, real... 4,289,940
 Tax valuation, personal. 888,217
 Total valuation 1905... 5,178,157
 Assessment about 3/4 actual value.
 Total tax (per \$1,000) 1905. \$19.30
 Population in 1900 was... 7,512
 Population in 1905... 8,678
 Population in 1906 (est.)... 8,700

MIDDLEBOROUGH.—A. H. EATON, Treas.
 This town is in Plymouth County. The town of Middleborough and the Fire District of Middleborough are distinct organizations. Incorporated in 1669.

LOANS— When Due.

LIGHT BONDS—

4s, M&N, \$5,000	c. Nov. 1, 1906
4s, M&N, 1,200	c. Nov. 1, 1915
4s, M&N, 58,500	c. Nov. 1, '06-23

RAILROAD LOAN—

4s, M&N, \$20,000	c. Nov. 1, 1918
(\$5,000 due yearly) to Nov. 1, 1921	

GEN'L IMPROVEMENT LOAN—

4s, M&N, \$3,800	c. Nov. 1, 1915
4s,	5,000 c. On demand

SEWER LOAN—

4s, M&N, \$35,000	c. Nov. 1, 1907
(\$5,000 due yearly) to Nov. 1, 1913	

WATER BONDS (FIRE DISTRICT)—

4s, M&N, \$43,650	c. 1906 to 1923
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SCHOOL LOAN—

4s, M&N, \$5,000	c. Nov. 1, 1914
4s, J&D, 2,000	c. Dec. 12, 1912
4s, M&S, 250	c. Sept. 8, 1913

Int. paid by Middleboro Sav. Bank.
 Town debt Jan. 1, 1906. \$144,300
 Fire dist. debt April, '06. 42,500
 Fire dist. sinking fund... 28,556
 Assessed valuat'n, real. 3,391,607
 Assessed valuat'n, pers'l 899,647
 Total valuation, 1905... 4,291,254
 Tax rate (per \$1,000) 1905 \$18.00
 Population in 1900 was... 6,885
 Population in 1905... 6,888

INTEREST on light bonds is payable in Boston; on railroad loan in Salem; on water loan in New Bedford; on other loans in Middleborough.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns for years (June 22, 1905, Dec. 10, 1904, Dec. 6, 1903, Jan. 1, 1903) and rows for Bonded debt, Sinking funds, Net debt, Water debt, Park, school and wharf debt.

Water sinking fund on June 22, 1905, was \$292,017, and that for parks and wharf, \$33,279; both are included above. The water bonds, the park loan, the school loan of 1904, the high school bonds of 1905 and the wharf bonds are authorized outside of debt limit.

CITY PROPERTY.—Value in 1905 was \$5,228,788.

ASSESSED VALUATION.—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

Table with columns for Years, Real, Assessed Valuation (Personal, Total), and Rate of Tax per \$1,000.

POPULATION.—In 1905 was 74,331; in 1900 it was 62,442; in 1890 it was 40,733; in 1880 it was 26,845.

NEWBURYPORT.—W. F. HOUSTON, Mayor.

This city is in Essex County.

Table with columns for Loans (When Due) and Water Bonds (When Due) with various bond details.

Table with columns for Water Bonds (When Due) with various bond details.

PAR VALUE coupon bonds are for \$1,000 each.

INTEREST is payable at City Treas. or at First Nat. Bank of Boston.

NEWTON.—{ EDGAR W. WARREN, Mayor. FRANCIS NEWHALL, Treasurer.

The city is situated in Middlesex County. Incorporated June 2, 1873.

Large table with columns for Loans (When Due) and Water Bonds (When Due) with various bond details.

* Bonds issued outside debt limit.

PAR VALUE OF BONDS.—All the bonds are for \$1,000.

INTEREST payable at First National Bank of Boston, or in Newton.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns for years (Jan. 1, '06, '05, '04, '03) and rows for Municipal debt, Water debt, Total debt, Sinking fund, Net debt.

The sinking fund receives yearly about \$130,000 and is nearly all invested in the city's own securities. The water sinking fund on Jan. 1, 1906, amounted to \$638,203, and is included in the total above.

BORROWING CAPACITY on Jan. 1, 1906, was \$177,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being at a fair cash value:

Table with columns for Years, Assessed Valuation (Real, Personal, Total), and Rate of Tax per \$1,000.

Tax rate in 1906 included city tax proper, \$13.98; State tax, \$1.24; county tax, \$1.02; metropolitan tax, 1.76; total, \$18.00 per \$1,000. POPULATION.—In 1905 was 36,694; in 1900 it was 33,587; in 1890 it was 24,379; in 1880 it was 16,995; in 1870 it was 12,825.

NORFOLK COUNTY.—CHAS. H. SMITH, Treas.

Dedham is the county seat. Incorporated 1793.

Table with columns for Loans (When Due) and Total debt Jan 1, 1906.

NORTH ADAMS.—{ M. R. FORD, Mayor. EDSON M. HODGE, Treasurer.

This city is in Berkshire County. Incorporated Mar. 22, 1895.

Table with columns for Loans (When Due) and Water Bonds (When Due) with various bond details.

* Outside debt limit. † Part of issue outside of debt limit.

INTEREST is payable in Boston and North Adams.

NORTH HAMPTON.—{ TROB'D M. CONNOR, Mayor. GEO. W. CLARK, Treasurer.

This city is in Hampshire County. Incorporated June 23, 1883.

Table with columns for Loans (When Due) and Water Bonds (When Due) with various bond details.

INTEREST on all bonds payable at Northampton.

NORTH ATTLEBOROUGH.—A. T. PARKER, Treasurer.

This place is in Bristol County.

Table with columns for Loans (When Due) and Water Bonds (When Due) with various bond details.

NORWOOD.—CHAS. T. WHELOCK, Treasurer.

The town is in Norfolk County.

Table with columns for Loans (When Due) and Water Bonds (When Due) with various bond details.

ORANGE.—T. WESLEY BRIDGE, Treasurer.

This town is in Franklin County.

Table with columns for Loans (When Due) and Water Bonds (When Due) with various bond details.

Total debt Apr. 1, 1906 \$181,800
 Water debt (incl. above) 121,000
 Tax valuation, real. 2,642,745
 Tax valuation, pers'n'l. 781,155
 Total valuation 1905 3,423,900

Assessment fair cash value.
 Total tax (per \$1,000) '05. \$23.20
 Population in 1900 was 5,520
 Population in 1905 was 5,575

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

PEABODY.—ELMER M. POOR, Treasurer.

This town is in Essex County. Town property valued at \$1,244,333.
LOANS— When Due. Bond. debt Jan. 15, 1906. 450,000
SCHOOL LOANS— Floating debt. 107,990
 3 1/2s, M&N, \$2,000 c. Nov., 1906 Total debt Jan. 15, 1906. 557,990
 3 1/2s, F&A, \$80,000 c. Aug. 15, '06-21 Sinking fund. 12,349
 4s, '04, M&S, 8,000 c. Sep. 1, '06-09 Cash and other assets. 159,889
ELECTRIC LIGHT BONDS— Net debt Jan. 15, 1906. 385,751
 4s, J&D, \$40,000 c. June 1, 1922 Assessed valuat'n, real. 6,499,950
WATER BONDS— Assessed val., pers'l. 2,425,004
 4s, F&A, \$140,000 c. Ang. 1, '06 '33 Total valuation, 1905 8,924,954
 3 1/2s, J&J, 2,000 c. Jan. 12, 1907 Assessment about cash value.
 4s, '04, J&D, 38,000 c. June 1, '06-24 Total tax (per M.) 1905 \$19.00
 3 1/2s '05, F&A, 120,000 c. Aug., '06-35 Assessment same as actual value.
REFUNDING WATER BONDS— Population in 1900 was 13,097
 4s, M&N, \$16,000 c. May 1, 1907-'10 Population in 1905 was 11,523

PITTSFIELD.— { A. H. BAGG, Mayor.
 { E. H. KENNEDY, Treasurer.

Pittsfield is in Berkshire County. Town 1761, city 1891. The sewer and water debt, included below, is outside of the debt limit.

LOANS— When Due. **SCHOOL BONDS—**
WATER LOANS— 4s, g. M&N, \$110,000. 1907-1917
 (\$10,000 annually on May 15.)
 4s, M&N, \$45,000 r. Nov. 1, 1908 3 1/2s, g., F&A, \$90,000. Aug., '06-20
 4s, M&N, 50,000 r. May 1, 1916 Bond. debt May 9, 1906 \$381,600
 4s, M&S, g, 40,000 c. Sept., 1906-'13 Note debt. 112,123
 4s, M&N, g, 10,000 r. May, 1907 Total debt May 9, 1906. 973,733
 3 1/2s, g, '04 J&D { 4,000 ..Dec. 1, '06 Water debt (included) 236,300
 { 70,000 Dec. 1, '07-20 Assessed val., real. 13,813,825
PAVING BONDS— Assessed val., pers'l. 4,516,398
 3 1/2s, g, '04, M&N, \$30,000 Nv 1, '06-21 Total valuation 1905. 18,330,223
SEWER BONDS— Total tax (per \$1,000) 1905. \$18.50
 4s, J&D, \$130,000, g., June 1, 1906 Population in 1900 was 21,766
 (\$10,000 due yearly) to June 1, 1918 Population in 1905 was 25,000
 3 1/2s, g, J&D, \$210,000, June 1, '06-26

PLYMOUTH.—EDWARD L. BURGESS, Clerk.

This town is in Plymouth County.
LOANS— When Due. **PLYMOUTH C. & W. ST. RY. LOAN—**
WATER LOANS— 3 1/2s, \$12,000. Dec. 1, 1906-'13
STREET LOANS—
 4s, \$25,200. June 1, 1906-'14 4s, \$6,000. Aug. 1, 1906-'25
 4s, 15,600. Aug. 1, 1906-'17 4s, 4,500. Sept. 8, 1906-'10
 4s, 11,200. Aug. 1, 1906-'19 3 1/2s, 4,000. May 1, 1907-'11
 4s, 21,000. Oct. 2, 1906-'19 3 1/2s, 2,500. May 1, 1907-'11
 3 1/2s, 15,000. May 1, 1907-'21 4s, 2,400. July 1, 1906-'09
 3 1/2s, J&J, \$18,666 28. July 1, '06-33 4s, 2,040. Nov. 1, 1906-'11
 (\$666 66 due yearly) 4s, 300. July 1, 1906-'06
 3 1/2s, '05, A&O, 9,000, Apr. 15, '07-15 4s, 412. Apr. 1, 1907
 3 1/2s, '05, M&N, 12,000 c. Nov., '06-15 3 1/2s, '04, A&O, 7,700. Oct. 1, '06-14
SCHOOL LOANS— **REAL ESTATE LOAN—**
 3 1/2s, \$5,000. May 1, 1907-'11 3 1/2s, \$2,800. Feb. 1, 1907-'13
 4s, 5,333 20. Aug. 1, 1906-'25 4s, \$2,800. Feb. 1, 1907-'13
 4s, 324 83. Apr. 1, 1907 **ENGINE-HOUSE LOAN—**
 3 1/2s, 3,850 00. Aug. 13, 1906-'12 3 1/2s, J&J, \$6,400 July 1, 1906-13
 4s, '04, J&J, 26,600. July 1, '06-'24 4s, 2,000. Dec. 15, 1906-13
 3 1/2s, '05, A&O, 22,500, Apr. 15, '07-15 Total deb Mar. 1, 1906. 300,763
SEWER LOANS Asses'd valuation (real.) 7,145,050
 4 1/2s, \$6,000. Nov. 1, 1906-'13 Assessed valuat'n. (pers.) 2,415,977
 3 1/2s, J&J, 25,000. July 1, 1906-'30 Total valuation 1905. 9,561,027
FIRE DEPT. BONDS— Tax rate (per \$1,000) 1905. \$17.20
 4s, '05, M&S, \$18,000, Sept. 1, '06-'23 Population in 1900 was 9,592
 Population in 1905 was 11,118

QUINCY.— { H. O. FAIRBANK, Auditor.
 { HENRY G. FAY, Treasurer.

This city is in Norfolk County. Incorporated May 17, 1888.
LOANS— When Due. **Water** 3 1/2s, \$24,000. 1908 to 1929
MUNICIPAL DEPT.— 3 1/2s, 4s— Water 3 1/2s, 25,000. 1906 to 1930
 Due - Due- Water 4s, 13,000 Apr. 1, 1907-19
 1906. \$59,820 1911. \$20,170 Gypsy moth 4s, '05, 2,500. Nov. 1, '06
 1907. 49,320 1912. 10,170 **SCHOOL BONDS—**
 1908. 46,120 1913. 3,670 3-65s, '05, J&D, \$113,000
 1909. 39,945 1914. 2,470 4s, '05. 1,000. Nov. 1, 1906
 1910. 34,445 4s, '06. 6,500
 3 1/2s, 15,200. Apr. 1, 1907-25 **SUNDRY LOAN—**
 3 1/2s, 19,000. July 1, 1906-24 3-65s, '05, J&D, \$13,700. Dec. 1, '06-15
 3 1/2s, 28,500. Aug. 1, 1906-24 4s, '05. 6,900. Oct. 1, '06-15
 Parks, g, 36,000 Oct. 1906 to 1923 4s, '06. 17,500.
 Sewer 4s, M&N \$176,500 '06 to '37 **Summary of Debt Jan. 1, 1906.**
 (\$5,500 due yearly.) Municipal debt \$486,630
 Sewer 4s, A&O, \$80,000. 1907-'37 Park debt 36,000
 (\$2,500 yearly on Oct. 1.) Sewer construct'n debt. 523,700
 Sewer 3 1/2s, A&O, \$56,000. 1907-39 Water debt. 694,000
 (\$2,000 yearly on Apr. 1 to 1929 Total debt Jan. 1, 1906. 1,740,330
 and \$1,000 yearly to 1939.) Borrow'g capac. Jan., '06. 110,174
 Sewer 4s, \$2,000. May 1, 1907 Tax valuation, real. 20,841,225
 Sewer 4s, { 18,000. June 1, 1906-14 Tax valuation, personal. 4,734,735
 { 30,000. June 1, 1915-44 Tax valuation 1905 25,575,960
 Sewer 4s, 25,000 Sept 1, 1906-30 Tax rate (per \$1,000) 1905. \$18.30
 Sewer 4s, '05, 4,500. Apr. 1, '07-09 Population in 1900 was 23,899
 Sewer 3-65s, '06, 20,000. 1907-26 Population in 1890 was 16,723
 Water 4s, M&N, 22,000. '07 to '28 Population in 1905. 28,067
 (\$1,000 annually on April 1.)

INTEREST is payable at Eliot National Bank, Boston.

RANDOLPH.—JOSEPH T. LEAHY, Treasurer.

This town is in Norfolk County.
LOANS— When Due. Total debt. \$207,150
WATER WORKS— Sinking funds 60,468
 A&O, \$20,000. Apr. 1, 1907 Other credits 34,063
 4s, A&O, 20,000. Apr. 1, 1912 Net debt Jan. 1, 1906. 112,619
 4s, M&N, 40,000. May 1, 1917 Tax valuation, real. 1,710,175
 4s, M&N, 20,000. May 1, 1918 Tax valuation, personal. 302,300
 4s, J&J, 25,000. July 1, 1922 Total valuation 1905. 2,012,475
 4s, J&J, 10,000. July 1, 1926 Assessment is about actual value
 4s, M&N, 3,000. Nov. 5, 1923 Total tax (per \$1,000) '05. \$20.40
 Interest payable at Boston. City property (est.) 1904. \$340,600
 Bonded debt Jan. 1, 1906. \$138,000 Population in 1900 was 3,993
 Floating debt and accid't. 69,150 Population in 1890 was 3,946

READING.—E. N. HUNT, Auditor.

This town is in Middlesex County. Incorporated 1644.
LOANS— When Due. 3 1/2s, '05, \$25,000. Dec. 1, 1906-10
SCHOOL BONDS— J&D. { 60,000. Dec. 1, 1911-25
 4s, F&A, \$6,000. 1906 to 1908 **ELECTRIC-LIGHT BONDS—**
 (\$2,000 yearly on Aug. 1.) 4s, A&O, \$38,000 c. Oct. 1, 1906
 ..s, F&A, \$8,000. Apr. 21, 1907-10 (\$2,000 due yearly) to Oct. 1, 1924
 4s, F&A, \$1,000 c. Aug. 1909 to '15 4s, J&D, \$1,400 c. Dec. 7, 1906
 ..4s, M&N, 40,000. Nov. 1, 1906-13

LOANS— When Due. Bond. debt Jan. 1, 1906. \$330,800
WATER BONDS— Floating debt. 50,285
 4s, J&D, \$70,000 c. 1906 to 1915 Total debt Jan. 1, 1906. 381,085
 (\$7,000 yearly on June 1.) Tax valuation, real. 4,119,913
 4s, J&D, \$30,000 c. June 1, '23 to '25 Tax valuation, personal. 563,679
 4s, J&D, \$4,000. 1916 to 1922 Total valuation 1905. 4,683,592
 (\$12,000 yearly on June 1.) Assessment about actual value.
 4s, M&S, \$10,000 c. Mar. 15, 1912 Total tax (per \$1,000) 1905. \$20.00
 4s, J&D, 5,000 c. June 1, 1926 Population in 1900 was 4,969
 4s, J&D, 3,000 c. June 1, 1927 Population in 1905 was 5,682
 ..s, J&D, 4,000. June 1, 1928

INTEREST is payable at First National Bank, Boston.

REVERE.—G. ARTHUR TAPLEY, Treasurer.

This town is in Suffolk County.
LOANS— When Due. 4s, M&N, \$2,000. Nov., 1906-1907
SCHOOL LOAN NOTES— 4s, A&O, 1,000. Oct. 1, 1906
 4s, J&D, \$8,500. Dec. 2, 1906-22 3 1/2s, J&D, 6,750. June 15, 1907
 4s, M&N, 2,000. 1906 **WATER BONDS—**
 4s, M&N, 12,325. May 15, '07-23 3 1/2s, '05, A&O, \$343,000 c. Apr. 1, '07-35
 4s, M&N, 31,500. May 1, 1907-24 3 1/2s, '05, M&S, 10,000. Sept. 1, '06-15
 4s, A&O, 9,500. Oct. 1, 1906-24 **TRUNK SEWER BONDS—**
SEWER LOAN— 4s, '03, { \$ 2,000 c. May 1, 1907-24
 { 20,000 c. May 1, 1925-34
REFUNDING BONDS—
 3 1/2s, M&S, \$160,000 r. Mar. 1, '07-22
 3 1/2s, M&S, 50,000 r. Mar. 1, '07-16
 Debt outside limit. \$470,000
 Debt inside limit. 342,780
 Total debt Apr. 1, 1905. 812,780
 Water debt (included) 370,000
 Assessed val., real. 11,888,600
 Assessed val., pers'l. 374,600
 Total valuation 1905. 12,263,200
 Total tax (per \$1,000) 1905. \$22.00
 Population in 1900 was 10,395
 Population in 1905 was 12,647

INTEREST is payable in Boston at the Fourth National Bank.

ROCKLAND.— { J. S. GRAY, Treasurer.
 { EZEKIEL R. STUDLEY, Clerk.

Town in Plymouth County.
LOANS— When Due. **FUNDING NOTES—**
WATER WORKS— 3 1/2s, J&J, \$30,000. 1906-1915
 4s, M&N, \$40,000. May 1, 1907-'16 Bonded debt Apr. 1, '06. \$100,500
 4s, F&A, 11,000. Feb. 1, 1907-'17 Floating debt. 15,000
 Total assessment 1905. 3,490,755
LIBRARY NOTES— Tax rate (per \$1,000) 1905. \$23.28
 3 1/2s, M&N, \$3,000. May 15, '07-'09 Population in 1890 was 5,213
 3 1/2s, M&S, 7,000. Mar. 17, '07-'13 Population in 1900 was 5,327
STEAM ROLLER NOTES— Population in 1905. 6,285
 3 1/2s, J&J, \$2,500. July 9, 1906-'10

INTEREST on water bonds is payable at the New England Trust Co., Boston; other interest at office of State Treasurer.

ROCKPORT.—FRED. E. POOL, Treasurer.

This town is in Essex County. Incorporated Feb. 27, 1840.
LOANS— When Due. Total debt May 1, 1906. \$133,500
WATER BONDS— Floating debt. 15,000
 4s, J&J, \$19,000 c. July, 1907, to '25 Assessed val'tion, 1905. 3,051,252
 4s, M&N, 32,000 c. May, 1907, to '14 Assessment abt 75% actual value.
 4s, M&N, 50,000 c. May, 1915, to '24 Tax rate (per M), 1905. \$21.00
 3 1/2s, M&N, 13,500 c. Nov. 1, 1906-32 Population in 1900 was 4,592
SCHOOL BONDS— Population in 1905. 4,446
 4s, '05, M&S, \$19,000 c. Sept., '06-24

INTEREST is payable in Boston at Nat. Exchange Bank.

SALEM.— { CHARLES H. DANFORTH, Auditor.
 { WILLIAM R. HILL, Treasurer.

This city is in Essex County. Incorporated March 23, 1836.
LOANS— When Due. **PUBLIC LIBRARY—**
CEMETERY BONDS— 6s, A&O, \$25,000 r. Apr. 1, 1908
 3 1/2s, A&O, \$6,500 r. Apr., 1907-11 **TRUST FUND BONDS—**
 3 1/2s, F&A, 2,000 r. Aug. 1906-07 4s, J&J, \$90,000 c. July 1, 1906-'23
HIGH SCHOOL BONDS— BRIDGE BONDS—
 4s, F&A, \$4,200 c. Aug., 1906 4s, '04, J&J, \$3,000. 1906
IMPROVEMENT LOAN— STREET BONDS—
 3 1/2s, M&S, \$16,000 c. 1906-13 4s, J&D, \$24,000 c. June 1, 1906-13
MUNICIPAL LOAN— 4s, '05, M&S, 8,500. Sept. 1906-15
 4s, J&D, \$36,000 c. June 1, 1908 **WATER BONDS—(Outside limit.)**
 (\$3,000 due yearly) to June 1, 1917 4s, J&D, \$120,000 c. June 1, 1906
 4s, J&D, \$1,500. 1906-1908 (\$8,000 yearly) to June 1, 1920
 4s, J&J, 6,000 r. July 1, 1906-'11 4s, F&A, \$4,000 c. Feb. 1, 1907
 4s, '05, M&S, 4,500 r. Mar. 1, '07 (\$2,000 due yearly) to Feb. 1, 1908
 4s, '05, J&J, 9,200. July, 1906-09 4s, F&A, \$5,000 r. Mar. 1, 1907-16
 4s, '05, F&A, 4,000. Feb., 1907-10 4s, M&S, 850 r. Aug. 1, 1906
SEWER LOANS— 3 1/2s, M&S, 4,500 r. 1906-'08
 4s, A&O, \$28,000 c. Apr. 1, 1907 3 1/2s, A&O, 7,500 r. Apr. '07 to '09
 (\$2,000 due yearly) to Apr. 1, 1920 3 1/2s, A&O, 5,000 r. Oct., 1906-10
 4s, '05, M&S, 1,500. Sept., 1906-07 3 1/2s, J&J, 9,000 r. July, '06-'11
 4s, '05, J&J, 2,000. July, 1906-07 **PIPE RENEWING BONDS—**
SEWERAGE Bds.—(Outside limit.) 3 1/2s, F&A, \$14,000 r. Feb. 1, '07-'13
 3 1/2s, M&S, \$84,000 c. 1906-'33 4s, J&J 12,000 r. Jan. 1, '07-'14
 3 1/2s, '04 M&S \$195,000 c. r. Sep 1, '06-44 3 1/2s, '05, M&S, 13,500. Mar. 1, '07-15

INTEREST is payable at the Merchants' National Bank, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Dec. 1, 1905.	Dec. 1, 1904.
Bonded debt (other than water).....	\$602,700	\$600,500
Sinking fund.....	21,483	20,250
Net debt (other than water).....	\$581,217	\$580,250
Water debt. (additional).....	160,850	179,700
Net funded debt of city.....	742,067	759,950
Other debt, floating, &c.....	56,103	51,210
Total net debt of city.....	\$798,170	\$811,160
Borrowing capacity.....	\$419,658	\$420,918

ASSESSED VALUATION.—Assessment about full value

Years.	Real.	Personal.	Total.	Tax per
1905.....	\$19,634,000	\$10,273,700	\$29,907,700	\$17.80
1904.....	19,561,000	9,793,688	29,354,688	17.50
1903.....	19,400,200	10,632,700	30,032,900	17.30
1902.....	19,254,100	10,103,800	29,357,900	17.50
1900.....	18,910,900	10,084,400	28,995,300	18.00
1890.....	14,289,500	11,909,390	26,198,890	17.00

POPULATION.—In 1905 was 37,586; in 1900 it was 35,956; in 1890 it was 30,801; in 1880 it was 27,563.

SAUGUS.— { J. S. MEACOM, Treasurer.
 { HENRY D. PARKER, Clerk.

This town is in Essex County.
LOANS— When Due. **WATER LOAN—(Con.)—**
WATER LOAN— 4s,, \$5,000. Dec., 1914
 4s,, 2,500. Dec., 1915
 4s,, 10,000. Dec., 1916 & 1917
 4s,, 3,000. Dec., 1918 & 1919
 4s,, 5,000. Dec., 1920
 4s,, 2,500. Dec., 1921

LOANS— *When Due.*

HATHAWAY BONDS—

4s, \$4,000 Oct. 19, 1908

SCHOOL-HOUSE LOAN—

4s, \$30,000 July 1, 1906 to '15

3 1/2s, 25,000 May, 1915 to '19

3 1/2s, 1,050 May, 1907 to '09

4s, '05 { \$30,000 Aug. 1, '06-'20

4s, '05 { 45,000 Aug. 1, '21-'35

Funded debt Jan. 1, '06. \$197,900

Floating debt..... \$70,000

Total debt Jan. 1, 1906.. 267,900

Sinking fund assets..... 5,632

Assessed val'n, real..... 4,317,580

Assessed val'n, personal 238,106

Total valuation 1905..... 4,455,686

Total tax (per \$1,000) 1905.\$18.70

Population in 1905 was..... 6,252

Population in 1900 was..... 5,084

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each.

INTEREST payable at First Nat. Bank, Boston and City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—

Total debt Apr. 1, 1906..... \$2,364,100

Sinking fund Apr. 1, 1906..... 443,000

Net debt Apr. 1, 1906..... \$1,921,100

Water debt, included above..... \$555,000

Water sinking fund (included above)..... 53

Net water debt Apr. 1, 1906 (included above)..... \$502,000

SOMERVILLE.—

{ CHAS. A. GRIMMINS, Mayor.
{ JAS. F. BEARD, Treasurer.

This city is in Middlesex County and was incorporated in 1872.

LOANS— *When Due.*

PAVING BONDS (Outside limit)—

4s, A&O, \$35,000 Oct. 1, 1906 (\$5,000 due yearly) to Oct. 1, 1912

SEWER BONDS—

4s, J&J, \$9,000 July 1, 1906 (\$1,000 due yearly) to July 1, 1914

4 1/2s, A&O, \$6,000 Oct. 1, 1906 (\$1,000 due yearly) to Oct. 1, 1911

4s, J&J, \$17,000 1906 to 1922 (\$1,000 due ann. on July 1.)

3 1/2s, J&J, \$22,000 July 1, 1906-27

4s, J&J, 18,000 July 1, 1906 (\$1,000 yearly) to July 1, 1923

3 1/2s, J&J, \$26,000 July, 1906-31

4s, J&J, 23,000 July 1, 1906-28

4s, J&J, ('04) 24,000 July 1, '06-'29

3 1/2s, '05, A&O, 29,000 Apr. 1, '07-'35

SEWER BONDS (Outside limit)—

4s, J&J, \$60,000 July 1, 1906-25

WATER BONDS—

5 1/2s, J&J, \$10,000 July 1, 1906

4s, J&J, 10,000 July 1, 1907

4s, A&O, 30,000 Oct. 1, 1906 (\$2,000 due yearly) to Oct. 1, 1920

4s, A&O, \$27,000 Oct. 1, 1906 (\$3,000 due yearly) to Oct. 1, 1914

4s, A&O, \$10,000 Oct. 1, 1915 (\$2,000 due yearly) to Oct. 1, 1919

4s, J&J, \$12,000 July 1, 1907 (\$1,000 due yearly) to July 1, 1918

4s, J&J, \$3,000 July 1, 1906 (\$1,000 due yearly) to July 1, 1908

PARK BONDS (Outside limit)—

3 1/2s, J&J, \$24,000 July 1, '06-29

CITY BONDS—

4s, J&J, \$48,000 July 1, 1906 (\$8,000 due yearly) to July 1, 1911

CITY BONDS—(Con.)

4s, J&J, \$35,000 July 1, 1912 (\$7,000 due yearly) to July 1, 1916

4s, J&J, \$54,000 July 1, 1906 (\$6,000 due yearly) to July 1, 1914

4s, J&J, { \$45,000 July 1, '06-08

4s, J&J, { 56,000 July 1, '09-12

4s, J&J, { 39,000 July 1, '13-15

4s, J&J, { 10,000 July 1, 1906

3 1/2s, J&J, { 54,000 July 1, '07-12

3 1/2s, J&J, { 27,000 July 1, '13-21

4s, J&J, { 2,000 July 1, 1922

4s, J&J, { 18,000 July 1, '06-07

4s, J&J, { 20,000 July 1, '08-11

4s, J&J, { 24,000 July 1, '12-17

4s, J&J, { 20,000 July 1, '06-07

4s, J&J, { 9,000 July 1, 1908

4s, J&J, { 50,000 July 1, '09-18

4s, J&J, { 28,000 July 1, '06-09

4s, J&J, { 20,000 July 1, '10-14

4s, J&J, { 12,000 July 1, '15-18

4s, J&J, { 2,000 July 1, 1919

3 1/2s, J&J, { 50,000 July 1, '06-10

3 1/2s, J&J, { 10,000 July 1, '11-12

3 1/2s, J&J, { 32,000 July 1, '13-20

3 1/2s, J&J, { 16,000 July 1, '06-07

3 1/2s, J&J, { 28,000 July 1, '08-11

4s, J&J, { 40,000 July 1, '12-21

4s, J&J, { 72,000 July 1, '06-'13

4s, A&O, { 40,000 July 1, '14-'23

4s, A&O, { 36,000 Oct 1, '06-'23

4s J&J, ('04) { 34,000 July 1, '06-'09

4s J&J, ('04) { 40,000 July 1, '10-'14

3 1/2s, A&O, { \$64,000 Apr. 1, '07-13

1905, { 16,000 Apr. 1, '14-15

30,000 Apr. 1, '16-25

CITY PROPERTY.—The city values its property at \$6,587,901, including \$2,100,656 for property of water department. In year 1905 water receipts were \$278,627, expenditures and transfers, \$186,638; balance, \$91,989.

ASSESSED VALUATION.—Real estate is taken at about 90 per cent cash value:

Years.	Real.	Personal.	Total.	Tax per \$1.000
1905.....	\$63,273,330	\$17,631,147	\$80,904,477	\$15.40
1904.....	62,145,950	16,722,107	78,868,057	14.60
1903.....	60,787,130	16,420,769	77,207,899	14.60
1902.....	58,411,160	16,424,905	74,836,065	14.50
1900.....	55,676,320	16,682,161	72,358,481	13.80
1895.....	46,063,460	12,969,681	59,033,141	12.20
1890.....	33,795,860	10,697,773	44,493,633	12.40
1888.....	30,323,140	9,540,115	39,863,255	13.60

Taxation in 1904 includes State tax, \$0.60; county tax, \$0.77; city tax, \$13.23; total, \$14.60 per \$1,000.

POPULATION.—In 1905 was 73,484; in 1900 it was 62,059; in 1890 it was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM.—

{ F. E. NICKERSON, Treasurer.
{ GEO. N. GREEN, Clerk.

This town is in Middlesex County.

LOANS— *When Due.*

SEWER BONDS—(outs. debt limit)

4s, J&D, \$90,000 c. J'nel, '06 to '25 (\$4,000 due yearly to 1917, then \$5,000 yearly.)

TOWN NOTES—

4s, J&D, ('04) \$2,000 c. June, 1906

4s, J&D, 5,000 c. Dec. 1, 1906

LIBRARY NOTES—

4s, J&D, ('04) \$2,100 c. June, '06-'07

SCHOOL BONDS—

3 1/2s, A&O, \$38,000 c. Apr. 1, '07-'19

WATER BONDS—

3 1/2s, M&N, \$5,000 c. May 1, 1907

3 1/2s, M&N, 85,000 c. May 1, '08-24

WATER BONDS—(Con.)

3 1/2s, M&N, \$2,000 c. May 1, 1925

3 1/2s, M&N, { 3,000 c. May 1, 1925

3 1/2s, M&N, { 10,000 c. May 1, '26-'27

3 1/2s, M&N, 5,000 May 1, 1928

3 1/2s, M&N, 2,000 May 1, 1929

Tot. bond. debt a pr. 1, '06. \$245,000

Floating debt..... 9,100

Total debt Apr. 1, 1906.. 254,100

Total valuation 1905.. 4,897,349

Assess't 80 to 90% of actual value.

Total tax (p. \$1,000), 1905. \$22.00

Population in 1906 was..... 6,197

Population in 1905 was..... 6,320

INTEREST is payable at National Bank of Republic, Boston.

SUFFOLK COUNTY.—See City of Boston.

SWAMPSCOTT.—MILTON D. PORTER, Clerk.

This town is in Essex County.

LOANS— *When Due.*

WATER BONDS—

3 1/2s, g., F&A, \$140,000 Aug. 1, '28

SEWER BONDS—

3 1/2s, M&S, \$168,550 Sept. 1, '06-'42

4s, M&S, 13,000 Sept. 1, '13-'25

4s, M&S, 12,000 Sept. 1, '14-'25

SCHOOL NOTES—

3 1/2s, J&J, \$33,000 1915 to 1924

Bond. debt Feb. 2, 1906. \$335,200

Floating debt..... 146,700

Total debt Feb. 2, 1906.. \$481,920

Sinking fund..... 26,036

Assessed valuat'n real. 6,030,188

Ass'd valuation, pers'l. 2,117,442

Total valuation 1905.. 8,147,627

Assessment about actual value.

Tax rate (per \$1.000) 1905. \$14.50

Population in 1905..... 5,141

Population in 1890..... 3,198

Population in 1900..... 4,548

TAUNTON.—

{ JOHN B. TRACY, Mayor.
{ EDWARD H. TEMPLE, Treasurer.

This city is in Bristol County. Incorporated May 11, 1864.

LOANS— *When Due.*

CITY BONDS—

4s, J&D, \$15,000 r. June 1, 1906

4s, J&D, 21,000 r. June 1, 1907

4s, J&D, 11,500 c&r June 1, 1908

4s, J&D, 4,600 r. Dec. 1, 1908

4s, J&D, 17,850 r. June 1, 1909

4s, J&D, 5,000 c. June 1, 1911

4s, J&D, 15,000 c. June 1, 1913

4s, J&D, 21,000 c. June 1, 1914

4s, J&D, 17,000 r. June 1, 1915

4s, J&D, 45,000 r. Dec. 1, 1915

4s, J&D, 46,800 r. June 1, 1916

4s, J&D, 45,000 r. Dec. 1, 1906

4s, J&D, 36,900 c&r Dec. 1, 1909

3 1/2s, J&D, 4,000 r. Dec. 1, 1911

3 1/2s, J&D, 15,000 c. June 1, 1912

3 1/2s, J&D, 8,000 c&r Dec. 1, 1912

4s, J&D, 2,300 r. June 1, 1913

3 1/2s, J&D, 23,000 r. June 1, 1913

4s, J&D, 6,000 r. June 1, 1914

3 1/2s, '05, J&D, 7,000 r. June 1, 1914

3 1/2s, '05, J&D, 30,000 June 1, 1915

4s, '05, J&D, 4,500 r. Dec., 1914

4s, '05, J&D, 2,000 June, 1910

SCHOOL BONDS—

4s, J&D, \$27,000 r. June 1, 1917

4s, J&D, 45,000 r. June 1, 1919

3 1/2, J&D ('04) 33,500 c&r June 1, '24

SEWER BONDS—

4s, J&D, \$83,500 c&r. June 1, '27

4s, J&D, 16,500 r. June 1, 1928

4s, J&D, 50,000 r. Dec. 1, 1928

4s, J&D, 30,000 r. June 1, 1929

4s, J&D, 75,000 c. June 1, '30

3 1/2s, J&D, 100,000 c&r. Dec. 1, '30

3 1/2s, J&D, 20,000 r. June 1, 1932

3 1/2s, J&D, 12,000 r. June 1, 1932

3 1/2s, '05, J&D, 7,000 June 1, 1935

3 - s, '05, 4,000 June 1, 1935

STREET IMPROVEMENT—

3 1/2s, J&D, \$22,000 r. June 1, 1910

3 - s, J&D, 35,000 r. June 1, 1911

3 - s, '05, 30,000 c. June 1, 1915

FIRE TRUCK BONDS—

4s, J&D ('04) \$3,000 r. June 1, 1914

PAVING BONDS—

3 1/2s, J&D, ('04) \$12,000 c. J'ne 1, '14

WATER BONDS—

4s, J&J, \$27,000 r. July 1, 1906

4s, J&J, 5,000 r. July 1, 1908

4s, J&J, 15,000 r. July 1, 1909

4s, J&J, 30,000 r. Jan. 1, 1910

4s, J&J, 15,000 r. July 1, 1910

4s, J&J, 38,000 c. July 1, 1911

4s, J&J, 45,000 r. July 1, 1917

4s, J&J, 516,500 c. July 1, 1922

4s, J&J, 50,000 r. Jan. 1, 1918

4s, J&J, 4,000 r. July 1, 1919

4s, J&J, 30,000 c. Jan. 1, 1920

4s, J&J, 40,000 c. July 1, 1930

3 1/2s, J&J, 10,000 c. Jan. 1, 1923

3 1/2s, J&J, 10,000 r. July 1, 1934

3 1/2s, J&J, 5,000 July 1, 1934

3 1/2s, '05, J&J, 15,000 Jan. 1, 1935

3 1/2s, '06, J&J, 10,000 Jan. 1, 1936

ELECTRIC-LIGHT BONDS—

4s, J&D, \$125,000 c&r June 1, 1927

4s, J&D, 7,500 c&r June 1, 1917

4s, J&D, 3,500 r. June 1, 1918

4s, J&D, 5,000 r. Dec. 1, 1928

3 1/2s, J&D, 3,000 r. Dec. 1, 1920

3 1/2s, J&D, 175,000 c. June 1, 1932

3 1/2s, J&D, 1,500 r. June 1, 1911

Bond. debt Feb. 9, 1906. \$2,166,950

Floating debt..... 1,000

Total debt Feb. 9, 1906 2,167,950

Sinking fund..... 714,283

Net debt Feb. 9, 1906.. 1,453,667

Water debt (included).. 865,500

Water sinking fund... 334,763

Borrowing capacity
Feb. 9, 1906..... 171,904

Value city property '06. 2,631,087

Assessed valuat'n, real. 15,982,405

Assessed valuat'n, pers. 5,762,266

Total valuation 1905 21,744,671

Assessment abt. 90% actual value.

Tax rate (per \$1,000) 1905. \$20.20

Population in 1905 was..... 30,952

Populat'n in 1900 (Census). 31,036

INTEREST—WHERE PAYABLE—Coupons are payable at the Webster & Atlas Nat. Bank of Boston. Reg. interest is remitted by City Treasurer

OUTSIDE DEBT LIMIT.—The electric light, sewer and water bonds are outside debt limit.

WAKEFIELD.—ALBERT W. FLINT, Treasurer.

This town is in Middlesex County.

LOANS— *When Due.*

SEWER BONDS—

3 1/2s, M&N, \$10,000 1906-1910

3 1/2s, M&N, 60,000 1921-1930

3 1/2s, M&N, 50,000 Nov. 1, '11 to '20

3 1/2s, M&N, 100,000 Nov. 1, 1931-40

3 1/2s, A&O, { 17,000 Oct. 1, 1906-22

3 1/2s, A&O, { 40,000 Oct. 1, 1923-42

MUNICIPAL LIGHT LOAN—

4s, A&O, { \$54,000 Oct. 1, 1906-14

4s, A&O, { 90,000 Oct. 1, 1915-24

WATER BONDS—

3 1/2s, M&N, \$32,000 Oct. 1, 1906-13

4s, A&O, { 80,000 Oct. 1, 1914-23

4s, A&O, { 108,000 Oct. 1, 1924-32

7,000 Oct. 1, 1933

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

TOTAL DEBT ETC.— Jan. 1, '06 Jan. 1, '05 Jan. 1, '04 Jan. 1, '03

Total debt..... \$1,510,000 \$1,498,500 \$1,505,500 \$1,477,000

Water debt (incl. above)... 102,000 108,000 123,000 146,000

Borrowing capacity..... 151,823 141,000 132,500 157,500

In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled. Value public property, \$3,901,676.

ASSESSED VALUATION.—The city's assessed valuation (about the actual value) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1905.....	\$53,392,000	\$5,841,000	\$59,233,000	\$18.30
1904.....	51,836,200	6,220,500	58,056,700	17.20
1902.....	49,697,500	5,787,870	55,485,370	16.40
1900.....	47,430,000	5,148,200	52,578,200	16.00
1890.....	29,981,700	2,575,800	32,557,500	14.00
1880.....	18,393,200	2,064,900	20,458,100	19.10

POPULATION.—In 1905 was 69,188; in 1900 it was 61,643; in 1890 it was 40,152; in 1880 was 24,938; in 1870 was 14,685.

SOUTHBRIDGE.—JOHN A. HALL, Treasurer.

This town is in Worcester County.

LOANS— *When Due.*

School-house 4s..... \$9,000

Sewer b'ds 4s (outs. limit) 50,000

Sewer notes 4s..... 7,120

Armory and engine-house notes 4s..... 11,200

High School notes 4s..... 1,200

School house 4s..... 1,000

School-house 3 1/2s..... 12,000

Contingent 3 1/2s..... 4,000

Central St. Bridge 4s..... \$7,000

Filtration bed 4s..... 1,500

Total debt Mar. 1, 1906 123,020

Sink'g fund Mar. 1, 1906 14,113

Total valuation 1905..... 4,698,561

Assessment about 2/3 actual value

Tax rate (per \$1,000) 1905 \$23.60

Population in 1900 was..... 10,025

Population in 1905..... 10,947

SPENCER.—E. JONES, Treasurer.

This town is in Worcester county.

LOANS— *When Due.*

REFUNDING NOTES—

3 1/2s, J&J, \$21,000 July 1, 1906-12

WATER BONDS—

4s, J&J, \$240,000 c. July 1, 1914

Bonded debt Mar. 1, 1906. \$240,000

Refunding notes..... 21,000

Floating debt..... 39,600

Total debt Mar. 1, 1906.. \$300,600

Assets..... 151,200

Net debt Mar. 1, 1906..... 128,400

Assessed valuat'n 1905 3,535,070

Assessment about 2/3 actual value.

Tax rate (per \$1,000) 1905. \$17.50

Population in 1900 was..... 7,627

Population in 1905 was..... 6,963

INTEREST is payable by the Boston Safe Deposit & Trust Co.

SPRINGFIELD.—

{ FRANCKE W. DICKINSON, Mayor.
{ ELIPHALET T. TIFFT, Treasurer.

This city is in Hampden County. Incorporated as a city May 25, 1852.

LOANS— *Interest—Principal—*

NAME AND PURPOSE. *P. Ct. Payable.* *When Due.* *Outstand'g.*

Fire Dept. bonds, reg. 1901. 3 1/2s M & S Sept. 1, 1906-11 \$24,000

Park bonds, g'd, reg. 1903. 3 1/2s J & D June 1, 1923 125,000

School bonds, g'd, reg. '95. 4 g A & O Oct. 1, 1915 35,000

do do g'd, reg. '97. 4 g J & J Jan. 1, 1917 370,000

do do g'd, reg. '97. 4 g J & J { July, 1906 to 17 } 54,000

do do g'd, reg. '97. 4 g J & J { \$4,500 annually. } 54,000

do do g'd, reg. '98. 3 1/2s J & J { July, 1906-1918 } 113,100

do do g'd, reg. 1900 3 1/2s J & D Dec.

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**Circular comparing the investment value of Railroad Bonds with Public Utility Corporation
Bonds mailed on application.**

List of Corporation Bonds Yielding 4.70% to 5.00% mailed on application.

BLAIR & Co.,
DOMESTIC AND FOREIGN BANKERS,
NEW YORK.

TRAVELERS LETTERS OF CREDIT.

LOANS—

SCHOOL LOAN—

\$16,000	1906-1913
7,000	1906-1912
12,000	1906-1917
21,000	1906-1921
3,500	1906-1912
2,000	1906-1909
9,000	1910-1918
10,000	1906-1915

MISCELLANEOUS LOANS (Con.)—

\$1,500	1907-1909
2,750	1906-1910

FIRE STATION BONDS—

3 1/2s, J&D, \$11,000	1906-15
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MISCELLANEOUS LOANS—

\$1,000	1906-1907
1,000	1908
2,000	1906-1909
2,500	1906-1910
2,000	1906-1909
9,000	1906-1914
2,750	1906-1910
1,500	1907-1909

Bonded debt Feb. 1, 1906. \$763,250
 Floating debt 92,500
 Tax valuation, real 7,033,185
 Tax valuation, personal 1,253,104
 Total valuation 1905 8,291,289
 Total tax (per \$1,000) 1905 \$19.60
 Population in 1890 was 6,982
 Population in 1900 was 9,290
 Population in 1905 10,266

LOANS—

TOWN NOTES—(Con.)—

4s, M&N, \$15,000	c. Nov. 1, 1908
3 1/2s, F&A, 21,800	c. Aug. 1, 1909
4s, J&J, 8,500	c. Jan. 1, 1910
3 1/2s, J&J, 20,000	c. July 1, 1910
3 1/2s, J&J, 30,000	c. July 1, 1911
3 1/2s, J&J, 10,000	c. July 1, 1912
4s, A&O, 2,000	Oct. 1, 1912
4s, J&J, 8,000	July 1, 1913
4s, J&J, 10,000	July 1, 1911
4s, J&J, 10,000	July 1, 1912

TOWN NOTES - (Con.)

4s, J&J, \$12,000	July 1, 1913
4s, '05 F&A, 13,000	Aug. 1, 1915-16
Funded debt Feb. 1, '06	\$785,700
Water debt (included)	352,000
Assessed valuat'n, real	10,637,300
Assessed val. personal	1,740,835
Total valuation 1905	12,378,135
Total tax (per \$1,000) 1905	\$18.50
Population in '05	11,202
Population in 1900 was	9,706

INTEREST on water 4s is payable at the Boston Safe Deposit & Trust Co.; on other notes at the Fourth National Bank, Boston.

WELLESLEY—FRED. O. JOHNSON, Treas.

This town is in Norfolk County.

LOANS—

WATER WORKS—

4s, J&D, \$5,000	Dec. 16, 1907
4s, M&N, 5,000	Apr. 28, 1908
4s, A&O, 5,000	Apr. 1, 1909
4s, M&S, 5,000	Sept. 1, 1909
4s, M&N, 6,000	Nov. 12, 1910
4s, J&D, 6,000	Dec. 30, 1910
4s, A&O, 6,000	Oct. 1, 1911
4s, A&O, 6,000	Oct. 1, 1911
4s, M&S, 18,000	Sept. 1, 1913
4s, M&S, 9,000	Mar. 1, 1914
4s, M&S, 140,000	Mar., 1915
4s, M&S, 15,000	Mar. 1, 1916
4s, M&S, 5,000	Mar. 1, 1917
4s, M&S, 5,000	Sept. 1, 1918
4s, M&S, 8,000	Mar. 1, 1921
4s, M&S, 42,000	Mar. 1, 1907-27

ROAD BONDS—

\$20,000	1906-1909
4s, M&S, 4,000	1910
2,000	1911

ELECTRIC-LIGHT PLANT—

4s, M&S, \$2,000	Sept. 1, 1908
(\$1,000 due y'rly)	to Sept. 1, 1907

SCHOOL HOUSES—

4s, M&S, \$2,000	Sept. 1, 1906
4s, M&S, 1,000	Sept. 1, 1906

BUILDING BONDS—

4s, M&S, \$5,000	Sept. 1, 1906-08
(\$2,000 y'rly to 1907; \$1,000 in '08)	

PARKWAY BONDS—

4s, M&S, \$12,000	Sept. 1, 1906-17
Bond debt Jan. 1, 1906	\$368,000
Floating debt (additional)	20,000
Total debt Jan. 1, 1906	388,000
Sinking fund assets	134,449
Net debt Jan. 1, 1906	253,551
Tax valuation real	7,485,455
Tax valuation personal	4,438,684
Total valuation 1905	11,924,139
Assessment 3/4 actual value	
Total tax (per \$1,000) 1905	\$11.00
Population in 1900 was	5,072
Population in 1905	6,185

INTEREST is payable by the Boston Safe Deposit & Tr. Co., Boston.

WALPOLE—F. O. PILSBURY, Treasurer.

This town is in Norfolk County.

LOANS—

WATER BONDS—

4s, F&A, \$8,000	c. 1906 to 1925
(\$4,000 due yearly on Aug. 1.)	

SCHOOL NOTE—

4s, M&N, \$8,500	c. Nov. 2, 1906
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Misc. LOANS—

Water ext. 4s, \$1,150	c. Oct. 30, 1907
do do 4s, 2,300	c. 1907
do do 3 1/2s, 4,000	c. May 12, 1913
Stand pipe 4s, 4,000	c. July 17, 1913
Library 4s, 3,000	c. Mar. 27, 1908

MISCEL. LOANS (Con.)—

Fire bldg. 4s, \$1,000	c. Sept. 16, 1908
School 4s, 10,500	c. Aug. 6, '09 '11
do 4s, 3,400	c. Aug. 6, 1912
do 4s, 2,500	c. July 17, 1910

Bonded debt, Apr. 1, 1906 \$80,000
 Note debt 50,850
 Tax valuation, real 2,484,270
 Tax valuation, personal 1,202,010
 Total valuation 1905 3,686,280
 Total tax per \$1,000, 1905 \$18.00
 Population in 1905 3,995
 Population in 1900 was 3,572

WALTHAM—C. F. ALLEN, Auditor.

This city is in Middlesex County.

Incorporated June 2, 1884.

LOANS—

MUNICIPAL BONDS—

3 1/2s, J&J, \$8,000	Jan. 1, 1909-'16
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CEMETERY BONDS—

3 1/2s, J&J, \$1,000	r. Jan. 1, 1910
3 1/2s, J&J, 1,000	r. July 1, 1910
3 1/2s, J&J, 2,000	r. Jan. 1, 1911
3 1/2s, J&J, 2,000	r. July 1, 1912
3 1/2s, J&J, 3,000	r. Jan. 1, 1913

FIRE APPARATUS BONDS—

3 1/2s, J&J, \$5,000	r. July 1, 1912
3 1/2s, J&J, 2,000	r. July 1, 1913

GRADE CROSSING BONDS—

4s, J&J, \$1,000	r. July 1, 1907
3 1/2s, '05, J&J, 1,000	July 1, 1915

STREET BONDS—

4s, J&J, \$7,000	c. July 1, 1906
4s, J&J, 3,000	r. Jan. 1, 1908
4s, J&J, 4,000	r. Jan. 1, 1909
3 1/2s, J&J, 6,000	r. Jan. 1, 1910
3 1/2s, J&J, 7,000	r. Jan. 1, 1911
3 1/2s, J&J, 9,000	r. Jan. 1, 1912
3 1/2s, J&J, 18,000	r. Jan. 1, 1913
3 1/2s, J&J, 18,000	r. Jan. 1, 1914
4s, J&J, 11,000	r. Jan. 1, 1915
3 1/2s, '05, '06, 6,700	Jan. 1, 1909-'16

WIRE BONDS—

3 1/2s, J&J, \$2,000	r. July 1, 1912
3 1/2s, J&J, 7,000	r. Jan. 1, 1913

PUBLIC PARK BONDS—

4s, A&O, \$20,000	c. Oct. 1, 1923
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PUBLIC PLAYGROUNDS—

3 1/2s, J&J, \$31,000	c. July 1, 1933
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SCHOOL BONDS—

4s, J&J, \$24,000	c. July 1, 1906
4s, J&J, 4,275	c. Jan. 1, 1907
4s, J&J, 1,000	r. Jan. 1, 1908
3 1/2s, J&J, 11,000	r. July 1, 1909
3 1/2s, J&J, 102,000	c. July 1, 1920
3 1/2s, J&J, 31,000	c. Jan. 1, 1921
3 1/2s, J&J, 38,000	c&r. July 1, 1921
3 1/2s, J&J, 15,000	c. July 1, 1922
3 1/2s, J&J, 43,000	c&r. Jan. 1, 1923
3 1/2s, J&J, 21,000	Jan. 1, 1907-'26

WATER BONDS—

4s, J&J, \$6,000	c. Jan. 1, 1907
4s, J&J, 12,000	c. July 1, 1907
4s, J&J, 24,000	c. July 1, 1908
4s, J&J, 20,000	c. July 1, 1909
4s, J&J, 35,000	c. July 1, 1911
4s, J&J, 28,000	c. July 1, 1912
4s, A&O, 125,000	c. Apr. 1, 1913
4s, J&J, 24,000	c. Jan. 1, 1913
4s, J&J, 20,000	c. July 1, 1913
4s, A&O, 10,000	c. Apr. 1, 1914
4s, A&O, 10,000	r. Oct. 1, 1914
4s, A&O, 10,000	r. Apr. 1, 1915
4s, A&O, 10,000	c. Apr. 1, 1916

WATER BONDS—(Con.)—

4s, A&O, \$30,000	c. Apr. 1, 1917
4s, A&O, 33,000	c. Oct. 1, 1918
3 1/2s, A&O, 6,000	r. Apr. 1, 1911
3 1/2s, A&O, 5,000	r. Apr. 1, 1912
3 1/2s, A&O, 8,000	r. Apr. 1, 1913
3 1/2s, A&O, 10,000	c. Apr. 1, 1920
3 1/2s, A&O, 10,000	c. Oct. 1, 1920
3 1/2s, A&O, 31,000	Oct. 1, 1906-'19
3 1/2s, A&O, 14,000	Oct. 1, 1906-'20

BUILDING BONDS—

4s, J&J, \$725	c. Jan. 1, 1907
3 1/2s, J&J, 20,000	r. Jan. 1, 1911
3 1/2s, J&J, 22,000	c. Jan. 1, 1922
3 1/2s, '05, '06, 1,300	Jan. 1, 1909-'19

SURFACE DRAINAGE BONDS—

4s, J&J, \$10,000	c. July 1, 1912
4s, J&J, 3,000	r. Jan. 1, 1912
4s, J&J, 2,000	c. July 1, 1912
4s, J&J, 6,000	r. Jan. 1, 1916
4s, J&J, 5,000	c. July 1, 1916
4s, J&J, 3,000	r. Jan. 1, 1918
3 1/2s, J&J, 3,000	r. July 1, 1909
4s, J&J, 11,000	r. Jan. 1, 1922
4s, J&J, \$85,000	c&r. Jan. 1, 1909
4s, J&J, \$15,000	c&r. Jan. 1, 1910
4s, J&J, 4,000	c. Jan. 1, 1919
3 1/2s, J&J, 4,000	c. July 1, 1919
3 1/2s, J&J, 3,000	c. July 1, 1920
3 1/2s, J&J, 10,000	c&r. July 1, 1922

SEWER BONDS—

4s, A&O, \$50,000	c. Oct. 1, 1911
4s, A&O, \$50,000	c. Apr. 1, 1921
4s, J&J, \$25,000	c. July 1, 1922
4s, J&J, \$15,000	r. Dec. 31, 1922
4s, A&O, \$10,000	c. Apr. 1, 1923
4s, A&O, \$5,000	c. Oct. 1, 1923
4s, A&O, 5,000	c. Apr. 1, 1924
4s, J&J, 7,000	c. Jan. 1, 1927
3 1/2s, J&J, 2,000	r. July 1, 1909
3 1/2s, J&J, 2,000	r. July 1, '12-'13
3 1/2s, J&J, 2,000	r. Jan. 1, 1915
3 1/2s, A&O, 7,000	Oct. 1, 1906-'12
4s, '10, 10,000	July 1, 1912

Bond debt Jan. 31, '06 \$1,336,000
 Floating debt 35,000
 Total debt Jan. 31, 1906 1,371,000
 Sinking funds 571,570
 Net debt Jan. 1, 1906 799,430
 Water debt (included) 490,000
 Borrow'g cap'tv Jan. 1, '06 183,470
 Assessed valuat'n, real 16,846,400
 Assessed valuat'n, per 1 6,154,260
 Total valuation 1905 23,000,660
 Tax rate (per \$1,000) 1905 \$16.80
 Population in 1905 26,282
 Population in 1900 was 23,481

INTEREST is largely payable at the Boston Safe Deposit & Tr. Co., Boston.

WARE—A. F. RICHARDSON, Treasurer.

This town is in Hampshire County.

Incorporated 1775.

LOANS—

Sewer loan, 4s	\$12,250
Street pav'g 3 1/2s, 1906-12	4,900
Street Impt. 4s, 1906-08	1,500
Street Impt. 4s	2,250
Grade crossing 4s, '06-'07	2,300
Water debt	27,900
School notes 3 1/2s, '06-'21	24,000
School 3 1/2s	600
Almhouse notes 3 1/2s	10,980

Sewer extension 3 1/2s	\$1,500
do do 4s, '06-'08	3,000
do do 4s	4,500
Town-hall repair 4s	9,450
Total debt Mar. 1, 1906	105,030
Borrow'g capacity Mar. 1, '06	54,816
Tax valuation in 1905	4,398,210
Tax rate (per \$1,000) 1905	\$19.70
Population in 1900 was	8,263
Population in 1905 was	8,593

WATERTOWN—CHAS. W. STONE, Treasurer.

This town is in Middlesex County.

Incorporated 1775.

LOANS—

SCHOOL HOUSE NOTES—

4s, M&S, \$18,000	c. Sept. 1, 1906
(\$2,000 yearly) to Sept., 1914	
4s, A&O, \$12,000	c. Oct., 1906-08
4s, '05, M&N, 57,000	c. May 1, '06-'25
4s, M&N, 2,700	May 1, 1907

WATER NOTES—

3 1/2s, J&J, \$207,000	c. Jan. 1, 1907
(\$9,000 due y'rly) to Jan. 1, 1929	
4s, J&J, '04, 145,000	c. July 1, '06-'34

DRAINAGE LOAN—

3 1/2s, '05, M&N, \$10,000	May 1, '14
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STREET LOAN—

3 1/2s, '05, W&N, \$60,000	May 1, '14-'23
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SEWER NOTES—

4s, M&N, \$70,000	c. Nov. 1, 1906
4s, '06, M&N, \$1,000	c. May 1, '07
4s, '06, M&N, \$8,000	c. May 1, '08-'36

TOWN NOTES—

4s, F&A, 3,000	c. Aug. 1, 1906
4s, F&A, 30,000	c. Aug. 1, 1907
4s, J&D, 8,000	c. Dec. 1, 1907

WESTBORO—HARRY W. KIMBALL, Treas.

This town is in Worcester County.

LOANS—

WATER BONDS—

5s, M&S, \$55,000	c. Sept. 16, 1908
4s, M&S, 35,000	c. Mar. 1, 1908
4s, M&S, 20,000	r. Sept. 16, 1916
4s, M&S, 2,000	r. Sept. 16, 1919
4s, M&S, 5,000	r. 1920
4s, M&S, 19,000	c. 1925
4s, M&N, 6,000	c. Nov. 1, 1925

SEWER BONDS—

4s, M&N, \$31,000	r. 1922
4s, M&N, 10,000	c. 1926
3 1/2s, M&N, 30,000	c. Nov. 1, 1928

SCHOOL NOTES—

4s, '05, \$6,000	1907-1912
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LIBRARY NOTE—

3 1/2s, '04, \$2,000	1908
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MUNICIPAL NOTES—

3 1/2s, \$10,000	1906-1907
3 1/2s, 4,000	1908
3-3s, 3,000	1909
4s, 3,000	1909
Bond debt Jan. 1, 1906	213,000
Floating debt and notes	43,000
Water debt (included)	142,000
Sinking funds	93,849
Tax valuation 1906	3,156,003
Assessment 1/2 actual value	
Total tax (per \$1,000) 1905	\$17.60
Population in 1900 was	5,400
Population in 1905	5,402

WESTFIELD—C. N. OAKES, Town Treasurer.

This town is in Hampden County.

LOANS—

WATER BONDS—

4s, A&O, \$22,000	Oct. 1, 1906
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WHITMAN.—ISAIAH T. CHURCHILL, Chairman
Board of Assessors.

This town is in Plymouth County.
LOANS— When Due. Sinking fund \$52,910
SO. ABINGTON WATER BONDS— Total valuation 1905....4,312,825
4s, M&S, \$50,000r..... 1913 Assessment same as actual value.
4s, M&S, 50,000r.....1916 Tax rate (per \$1,000) 1905...\$18.00
TOWN WATER BONDS.— Population in 1905 was.....9,520
4s, M&S, \$20,000r..... 1825 Population in 1900 was.....6,155
Total debt Apr. 1, 1906.. \$120,000

INTEREST is payable at Boston.

WILLIAMSTOWN.—JOHN NAVIN, Chairman
of Assessors. This town is in Berkshire County.

LOANS— When Due. Total debt Mar. 1, 1906.. \$5,034
REFUNDING NOTES— Total valuation 1905.... 3,035,747
3 1/2s, F&A, \$16,000.....1906-1913 Assessed valuation 85% actual val.
(\$2,000 yearly on Aug. 31.) Total tax (per \$1,000) 1905...\$18.80
3 1/2s, F&A, \$31,000.....Aug., 1907 Population in 1900 was.....5,013
Bonded debt Mar. 1, 1906. 47,000 Population in 1905.....4,424
Floating debt 5,034

INTEREST is payable in Boston.

WINCHESTER.—{ THOMAS S. SPURR, Treasurer.
G. H. CARTER, Clerk.

This town is in Middlesex County.

LOANS— When Due. WATER BONDS—(Con.)—
PLAYGROUND BONDS— 3 1/2s, M&N, \$6,000 Nov. 1, '21-22
4s, J&D, \$50,000..Dec. 1, '15 to '24 4s, M&N, 11,000 Nov. 1, 1925
4s, J&D, 12,500 Dec. 1, 1928 3 1/2s, M&N, 4,000 May 1, 1917
SCHOOL BONDS— 3 1/2s, M&N, 2,000 May 1, 1914
3 1/2s, A&O, \$96,000 Oct. 1, '06-29 3 1/2s, M&N, 1,000 May 1, 1916
1903, { 6,000 Oct. 1, '30-31 4s, J&J, 30,000 July 1, '06-08
3 1/2s, 1900, { 3,000 Dec. 1, '06-08 4s, J&D, 33,000 June 1, 26-'28
J&D, { 1,500 Dec. 1, 1909 3 1/2s, J&D, 10,000 Dec. 1909-10
3 1/2s, J&D, { 4,000 Dec. 1, '06&08 3 1/2s, M&N, 12,000 Nov. 1, 1929-'30
1900, { 1,000 Dec. 1, 1907 STABLE BONDS—
10,000 Dec. 1, 1909 3 1/2s, '03, M&N, \$10,000 Nov. 1, '06-15
3 1/2s, '05, A&O, 15,000 Oct. 1, '06-20 HIGHWAY BONDS—
SEWER BONDS— 4s, '99, J&D, \$10,000 Dec. 1906-07
4s, J&D, \$30,000.....1917-1922 { 4,000... Dec., 1906
(\$5,000 due yearly.) 3 1/2s, 1899, { 5,000... Dec., 1907
4s, J&D, \$50,000..Dec. 1, '18 to '22 { 10,000... Dec., 1908
(\$10,000 due yearly.) J&D, { 6,000... Dec., 1909
4s, J&D, \$20,000.. Dec. 1, '23-'24 3 1/2s, '03, M&N, 6,000 Nov. 1, '06-11
(\$10,000 due yearly) 3 1/2s, '02, M&N, 5,000 Nov. 1, 1910
WATER BONDS— Total debt Jan. 1, 1906 \$628,000
4s, F&A, \$20,000 Aug. 1, '06-07 Water works, value..... 450,000
4s, M&N, 40,000 May 1, '08-11 Tax valuation, real.....8,928,225
3 1/2s, J&D, 20,000 June 1, '08-27 Tax valuation, personal.1,668,675
4s, M&N, 5,000 May 1, 1911 Total valuation 1905.. 10,596,900
4s, M&N, 4,000 May 1, 1912 Assessment about 3/4 actual value.
4s, M&N, 11,000 Nov. 1, 1912 Tax rate (per M.) 1905.....\$16.80
4s, J&D, 14,000 June 1, 1913 Population in 1900 was.....7,248
4s, M&N, 30,000 May 1, '14-15 Population in 1905.....8,236
4s, M&N, 14,000 May 1, 1916
4s, M&N, 6,000 May 1, 1917

WINTHROP.—{ GEO. A. FOXCROFT, Treasurer.
E. S. FREEMAN, Chairman Assessors.

This town is in Suffolk County.

Bonded debt Jan. 1, 1906. None. Tax rate (per \$1,000) 1905...\$17.00
Floating debt\$271,798 Population in 1905.....7,034
Total debt Jan. 1, 1906.. 271,798 Population in 1900 was.....6,058
Tax valuation 1905.....9,244,300 Population in 1890 was.....2,726

WOBURN.—{ ARTHUR H. LINSOTT, Mayor.
A. HERBERT HOLLAND, Auditor.

This city is in Middlesex County.

LOANS— When Due. SEWER DEBT—(Con.)—
GENERAL MUNICIPAL BONDS. 4s, M&N, \$2,000 c. Nov., 1906-09
4s, J&J, 8,000 c. July, 1906-'09 4s, M&N, 1,000 c. Nov., 1906-10
4s, M&N, 9,000 c. Nov., 1906-10 WATER BONDS—
4s, M&N, 2,000 c. Nov., 1906-10 4s, J&D, \$1,000 c. June, 1906-07
4s, J&D, 1,000 c. Dec., 1906 4s, Dec., 600 c. Dec., 1906
4s, J&J, 10,000 c. July, 1906-'10 SCHOOL BONDS—
4s, A&O, 24,000 c. Oct. 1, '06-'11 4s, J&J, \$1,500 c. July, 1906-08
4s, M&N, 8,000 c. Nov., 1906 4s, M&S, 500 c. Mar., 1907
4s, A&O, 20,000 c. Oct., '06-15 4s, F&A, 2,000 c. Aug., 1906-09
3 1/2s, J&J, 14,000 c. July, 1906-12 4s, J&J, 6,500 c. July, 1906-15
FIRE DEPARTMENT BONDS— 3 1/2s, F&A, { 24,000 c. Aug., 1906-13
4s, J&J, \$6,000 c. July, 1906-15 { 1,000 c. Aug., 1914
HIGHWAY BONDS— HEALTH BONDS—
4s, July, \$1,000 c. July, 1906 4s, M&S, \$2,000 c. Sept., 1906-09
3 1/2s, A&O, 4,000 c. Oct., 1906-09 4s, Oct., 500 c. Oct., 1906
4s, Oct., 2,000 c. Oct., 1906 4s, F&A, 2,000 c. Aug., 1906-09
4s, F&A, 10,500 c. Aug., 1906-12 STREET BONDS—
4s, M&N, 6,000 c. May, 1907-09 4s, Sept., \$500 c. Sept., 1906
4s, M&N, 6,000 c. Nov., 1906-11 4s, J&J, 6,000 c. July, 1906-11
4s, J&D, 10,000 c. June, 1906-15 4s, J&D, 4,000 c. June, 1906-09
4s, J&J, 5,000 c. July, 1906-15 4s, J&J, 3,000 c. July, 1906-11
4s, M&S, 5,000 c. Sept., 1906-15 4s, A&O, 2,500 c. Oct., 1906-10
4s, M&N, 5,000 c. Nov., 1906-15 4s, M&N, 1,500 c. Nov., 1906-08
4s, F&A, 3,000 c. Aug., 1906-11 4s, Nov., 700 c. Nov., 1906
Tot. bonded debt Jan. 1, '06 259,910 4s, J&D, 2,400 c. June, 1906-10
BORROW'G CAPTY Jan. 1, '06 259,910
Assessed val., real.8,862,009
Assessed val., per l. 1,891,011
Tax valuation 1905...\$10,753,020
Assessment same as actual value.
Tax rate (per \$1,000) 1905...\$19.00
Population in 1905.....14,401
Population in 1900 was.....14,254

INTEREST is payable in Woburn.

WORCESTER.—{ JOHN T. DUGGAN, Mayor.
FRED. W. WHITE, Treasurer.

This city is in Worcester County. Incorporated as a city Feb. 29, 1848.

LOANS— When Due. STREET PAVING BONDS—
FUNDED CITY BONDS— 3 1/2s, J&J, \$80,000r. July 1, 1912
4s, A&O, \$50,000r...Apr. 1, 1925 3 1/2s, J&J, 29,000r. July 1, 1912
4s, A&O, 100,000r...Apr. 1, 1926 3 1/2s, A&O, 40,000r. Apr. 1, 1915
4s, A&O, 150,000r...Apr. 1, 1926 3 1/2s, '04, A&O, 31,000r. Apr. 1, 1914
4s, A&O, 200,000r...Apr. 1, 1927 SCHOOL BONDS—
4s, A&O, 100,000r...Apr. 1, 1907 4s, A&O, \$100,000r. Apr. 1, 1907
4s, A&O, 150,000r...Apr. 1, 1927 4s, A&O, 40,000r. Apr. 1, 1917
4s, A&O, 200,000r...Apr. 1, 1907 4s, J&J, 160,000r. July 1, 1908
4s, J&J, 100,000r...Jan. 1, 1909 3 1/2s, A&O, 32,000r. Apr. 1, 1909
3 1/2s, J&J, 50,000r...July 1, 1909 3 1/2s, J&J, 177,000r. July 1, 1919
3 1/2s, A&O, 25,000r...Oct. 1, 1911 3 1/2s, J&J, 30,000r. Jan. 1, 1920
3 1/2s, A&O, 18,000r...Apr. 1, 1912 3 1/2s, A&O, 20,000r. Apr. 1, 1921
3 1/2s, A&O, 25,000r...Apr. 1, 1914 3 1/2s, A&O, 25,000r. Apr. 1, 1911
3 1/2s, A&O, 30,000r...Oct. 1, 1915 3 1/2s, J&J, 95,000r. July 1, 1921
3 1/2s, J&J, 75,000r. July 1, 1922

LOANS— When Due. BUILDING BONDS—
HOSPITAL BONDS— 3 1/2s, '05, A&O, \$15,000r. Apr. 1, 1915
3 1/2s, A&O, \$60,000r...Apr. 1, 1909 FUNDED WATER LOAN—
3 1/2s, J&D, 10,000r...June 1, 1910 5s, J&D, \$100,000r...Dec. 1, 1906
3 1/2s, A&O, 300,000r...Oct. 1, 1912 4s, A&O, 250,000r...Apr. 1, 1914
FUNDED PARK LOAN— 4s, A&O, 100,000r...Apr. 1, 1915
3 1/2s, J&J, \$8,500r. July 1, 1932 4s, A&O, 150,000r...Apr. 1, 1918
4s, A&O, 250,000r. Apr. 1, 1938 4s, A&O, 200,000r...Apr. 1, 1919
3 1/2s, '05, A&O, 56,300r. Oct. 1, 1915 4s, A&O, 30,000r. Apr. 1, 1920
FUNDED SEWER BONDS— 4s, A&O, 70,000r...Apr. 1, 1921
4s, J&J, \$75,000r...Jan. 1, 1908 4s, A&O, 150,000r...Apr. 1, 1922
4s, J&J, 75,000r...Jan. 1, 1910 4s, A&O, 50,000r...Apr. 1, 1923
4s, J&J, 80,000r...Jan. 1, 1912 4s, A&O, 50,000r...Apr. 1, 1924
4s, J&J, 100,000r...Jan. 1, 1916 4s, A&O, 200,000r...Apr. 1, 1925
4s, J&J, 200,000r...Jan. 1, 1927 4s, A&O, 75,000r...Apr. 1, 1926
4s, J&J, 300,000r...July 1, 1928 4s, A&O, 300,000r...Apr. 1, 1927
3 1/2s, J&J, 170,000r...July 1, 1929 4s, A&O, 350,000r...Apr. 1, 1928
3 1/2s, A&O, 20,000r...Apr. 1, 1920 4s, J&J, 25,000r...Jan. 1, 1929
3 1/2s, A&O, 200,000r...Apr. 1, 1930 3 1/2s, J&D, 700,000r...June 1, 1929
3 1/2s, A&O, 100,000r...Apr. 1, 1931 3 1/2s, J&D, 250,000r...June 1, 1930
3 1/2s, A&O, 100,000r...Apr. 1, 1931 3 1/2s, A&O, 150,000r...Apr. 1, 1931
3 1/2s, A&O, 30,000r...Apr. 1, 1932 3 1/2s, J&J, 35,000r...July 1, 1931
3 1/2s, J&J, 60,000r...July 1, 1932 3 1/2s, J&J, 75,000r...July 1, 1932
3 1/2s, J&J, 39,000r...July 1, 1912 3 1/2s, A&O, 50,000r...Apr. 1, 1932
3 1/2s, A&O, 57,000r...April 1, 1913 3 1/2s, A&O, 50,000r...Oct. 1, 1932
3 1/2s, A&O, 35,000r...April 1, 1933 3 1/2s, J&J, 100,000r...Jan. 1, 1933
3 1/2s, '05, A&O, 30,000r. Apr. 1, '35 3 1/2s, A&O, 25,000r...Oct. 1, 1933
3 1/2s, '05, A&O, 30,000r. Apr. 1, 1934 3 1/2s, J&J, 125,000r. Jan. 1, 1934
3 1/2s, A&O, 37,000r...Oct. 1, 1915 3 1/2s, '04, J&J, 80,000r. July 1, 1934
FIRE BONDS— 3 1/2s, '04, J&D, 50,000r. Dec. 1, 1934
3 1/2s, '05, A&O, \$26,000r. Apr. 1, 1915 3 1/2s, '05, A&O, 15,000r. Apr. 1, 1935
3 1/2s, A&O, 45,000r...Apr. 1, 1915

PAR VALUE OF BONDS is \$1,000 and multiples thereof.
INTEREST is payable, by check, at the Merchants' National Bank in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—
Apr. 1, 1906. Apr. 1, 1905. Feb. 1, 1904. Feb. 1, 1903.
Total bonded debt... \$3,448,800 \$9,144,500 \$10,865,500 \$10,460,000
Sinking funds..... 3,164,457 3,770,803 5,197,319 4,810,958

Net debt. \$5,284,343 \$5,373,697 \$5,668,181 \$5,649,042
Water & park debt (inc. above)..... \$4,119,800 \$4,448,500 \$4,243,500 \$4,060,000

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity. In 1905 \$464,401 was paid into sinking funds. The water sinking fund on Apr. 1, 1906, amounted to \$1,467,881. The floating debt on Apr. 1, 1906, not included above, was \$275,000.

CITY PROPERTY.—The city owned property in 1905 valued at \$15,517,677, including water works, \$4,348,075. Receipts from water assessments in year 1905 over \$309,147 61; interest on water loans, \$159,053 52; paid to water sinking fund, \$65,382 57.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Years.	Real Estate.	Personal Property.	Total.	Rate of Tax per \$1,000.
1905.....	\$95,669,820	\$25,193,652	\$120,865,502	\$17.00
1904.....	94,087,100	25,261,002	119,348,102	17.40
1903.....	92,358,300	24,767,350	117,125,650	17.60
1902.....	90,140,650	26,090,073	116,230,723	16.00
1900.....	86,158,600	25,885,373	112,043,973	16.40
1895.....	71,104,650	16,939,866	88,044,516	15.40
1890.....	57,819,250	15,633,010	73,452,266	15.60

In 1905 tax rate includes: State tax, \$1.04; county tax, \$0.82; city tax, \$15.14; total, \$17.00.

Average assessed valuation for three years 1903 to 1905, inclusive, was \$119,113,081.

POPULATION.—In 1905 was 127,763; in 1900 it was 118,421; in 1890 was 84,655; in 1880 was 58,291.

WORCESTER CO.—E. A. BROWN, Treas.

Worcester is the county seat.
Court Use Notes.— When Due
3-25s, \$40,000...Oct. 15, 1906
3-12 1/2s, 40,000...Oct. 15, 1907
3-12 1/2s, 10,000...Oct. 15, 1908
3-25s, 30,000...Oct. 15, 1908
3-25s, 40,000...Oct. 15, 1909
Total debt Jan. 1, 1906 \$160,000
Assets, cash..... \$36,943
Assets, land..... 505,000
Assets, buildings..... 1,151,000
Assets, personal..... 162,500
Total assets..... \$1,855,443
Asses'd valuat'n 1905 263,324,152
Population 1900 346,958
Population 1905..... 361,844

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all towns in the State of Massachusetts which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing. We add the population according to the State Census of 1905.

Location.	Total Debt.	Assessed Valuation.	Tax R. te.	Population.
Adams (T) Berkshire Co.....	\$77,528	\$5,784,235	\$18.00	12,482
Adams Fire District.....	105,000	.....	.....	.....
Agawam (T) Hampden Co.....	45,000	1,762,790	15.00	2,795
Avon (T) Norfolk Co.....	66,379	908,658	20.40	*1,741
Ayer (T) Middlesex Co.....	53,000	1,701,405	16.20	2,386
Barnstable, Barnstable Co.....	113,783	4,954,820	13.80	4,336
Barnstable Co.....	42,019	26,674,131	.....	26,831
Bourne, Barnstable Co.....	57,025	2,673,075	14.80	*1,657
Chatham (T) Barnstable Co.....	25,201	970,425	15.50	1,634
Cohasset, Norfolk Co.....	72,929	6,575,535	11.00	2,727
Cottage City, Dukes Co.....	41,950	1,763,675	17.50	*1,100
Dalton Fire District.....	60,500	.....	None	.....
Dartmouth, Bristol Co.....	55,000	3,241,525	15.20	3,793
Dracont, Middlesex Co.....	36,000	2,147,021	15.00	3,534
Duxbury (T) Plymouth Co.....	41,000	1,929,218	17.00	2,023
Fairhaven (T) Bristol Co.....	84,000	2,877,780	17.50	4,236
Foxborough (T) Norfolk Co.....	53,800	2,114,130	18.00	3,364
Grafton (T) Worcester Co.....	98,610	2,378,034	18.00	5,052
Great Barrington, Berkshire Co.....	88,200	5,123,650	13.50	6,152
Great Barrington Fire District.....	134,441	.....	5.00	.....
Hadley (T) Hampshire Co.....	52,175	1,141,126	16.00	*1,789
Hadley Water Supply District.....	40,000	.....	.....	.....
Hatfield, Hampshire Co.....	51,800	1,394,191	11.30	*1,500
Hingham (T) Plymouth Co.....	33,800	4,445,034	17.70	4,819
Hopkinton (T) Middlesex Co.....	65,800	1,641,245	19.00	2,585
Hull, Plymouth Co.....	203,814	4,703,760	19.50	*1,703
Ipswich (T) Essex Co.....	223,037	3,857,936	13.00	5,130
Kingston, Plymouth Co.....	28,000	1,458,678	13.50	2,205
Lancaster, Worcester Co.....	55,000	3,365,154	12.55	2,438
Leicester, Worcester Co.....	41,692	2,137,990	17.20	3,414
Lenox, Berkshire Co.....	93,000	4,955,485	16.00	*2,942
Lincoln (T) Middlesex Co.....	61,000	2,506,719	7.25	1,122
Long Meadow (T) Hampden Co.....	50,860	1,215,172	13.50	964
Mansfield, Bristol Co.....	97,590	2,587,293	22.00	4,247
Maynard (T) Middlesex Co.....	142,500	3,558,233	15.50	5,811
Millbury, Worcester Co.....	28,515	2,292,305	19.00	*4,460
Millers Falls Water District.....	45,000	650,000	17.60	.....
Millis, Norfolk Co.....	30,000	718,945	18.00	*1,053
Montague (T) Franklin Co.....	106,000	4,062,223	22.20	7,015
Nahant (T), Essex Co.....	26,358	5,528,293	9.00	*1,152

Location.	Total Debt.	Assessed Valuation.	Tax Rate.	Population.
Nantucket (T.), Nantucket.....	\$27,767	\$3,283,002	\$13.00	*3,006
North Andover, Essex Co.....	170,000	4,462,302	17.50	*4,243
North Brookfield, Worcester Co.	78,500	1,654,338	13.40	*4,587
Northfield, Franklin Co.....	43,000	1,239,125	18.10	2,017
Oxford (T.), Worcester Co.....	25,200	1,621,565	15.90	*583
Palmer (T.) Hampden Co.....	77,799	3,293,299	16.00	7,755
Plymouth Co.....	42,587	94,802,978	.....	127,905
Provincetown (T.) Barnstable Co	79,568	1,928,920	20.00	4,340
Rutland, Worcester Co.....	58,000	716,530	18.50	1,715
Scituate, Plymouth Co.....	97,200	3,727,573	17.70	2,595
Sharon, Norfolk Co.....	77,300	2,026,622	18.00	*2,060
South Hadley, Hampshire Co....	82,504	2,529,372	21.00	5,054
Stoughton, Norfolk Co.....	297,910	3,298,361	21.00	5,959
Tewksbury (T.) Middlesex Co....	26,516	1,789,125	16.00	4,411
Turners Falls Fire District.....	65,400	2,942,405	1.50	.....
Uxbridge, Worcester Co.....	46,000	2,534,965	16.60	3,876
Wayland (T.) Middlesex Co.....	65,500	2,016,112	14.10	2,216
Webster (T.) Worcester Co.....	200,000	6,032,924	8.50	9,954
Westport, Bristol Co.....	35,600	1,645,725	16.40	2,867
Williamsburg (T.) Hampshire Co.	50,000	906,605	17.00	1,943
Winchendon, Worcester Co.....	107,000	3,099,775	20.00	5,922
Yarmouth (T.) Barnstable Co....	42,000	1,842,030	13.50	1,422

(3) Or in notes of any school district or fire district in any New England State,
 (4) Or in such corporate stocks or bonds as they may deem safe and secure,
 (5) Or they may discount notes, bonds or drafts of individuals or corporations, with two other responsible endorsers, sureties or guarantors,
 (6) Or the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city or of any school district or fire district in any New England State, or by the stock or bonds of any corporation which may be deemed to be safe, or by mortgage on real estate.

Concerning Sections 55 and 56, the first appears to give savings institutions quite extensive powers as to making and keeping deposits in commercial banks. When so kept, however, they are to be kept "payable on demand whether drawing interest or not." The two sections are subjoined.

SECTION 55.—No such institution shall have an amount exceeding one-half of its receipts invested in notes, bonds or drafts of individuals or corporations, unless secured by some public notes, bonds or stocks as aforesaid, or by mortgage on real estate; but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

SECTION 56.—No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution. For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1896.

T.—Town. *Population for 1900.

State of Rhode Island.

ITS
DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 1,250
 State Capital - - - - - Providence
 Governor (term exp. first Tues. Jan., 1907) - George H. Utter
 Sec. of State (term exp. first Tues. Jan., 1907), Chas. P. Bennett
 Treasurer (term expires first Tues. Jan., 1907), Walter A. Read

As the result of an amendment to the Constitution which was adopted at the election held in November, 1900, the legislature now meets annually the first Tuesday in January. There is no limit as to the length of session other than that compensation of the legislators is limited to sixty days attendance in any calendar year.

HISTORY OF DEBT.—For a brief history of the Rhode Island State debt see STATE AND CITY SUPPLEMENT of April 13, 1895, page 33. The bonds outstanding at present are described as follows: [\$950,000 authorized at election held Nov. 7, 1905]

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
State House loan, 1894.....	3½g.	J & J	Jan. 1, 1914	\$400,000
do do 1894.....	3½g.	J & J	Jan. 1, 1924	400,000
do do 1894.....	3½g.	J & J	Jan. 1, 1934	400,000
do do 1898.....	3g.	A & O	July 15, 1938	800,000
do do 1901.....	3g.	M & N	May 1, 1941	700,000
Highway imp't bonds 1906..	3g.	A & O	Apr. 1, 1936	600,000
Armory const. bonds 1906...	3g.	A & O	Apr. 1, 1946	350,000

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.

TAX FREE.—Bonds of the State House loan are tax exempt.

INTEREST is payable in Providence at the Rhode Island Hospital Trust Company.

TOTAL DEBT, SINKING FUNDS ETC.—			
January 1—	1906.	1905.	1904.
Total funded debt.....	\$2,700,000	\$2,710,000	\$2,978,000
Sinking funds.....	359,559	317,136	502,064
Net debt.....	\$2,340,441	\$2,392,864	\$2,475,936

The State had also on Jan. 1, 1906, a floating debt of \$245,000. The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$41,000 yearly.

TAX VALUATION.—The assessed valuation of real estate in Rhode Island in 1906 was \$358,338,112 personal property, \$119,039,546; total \$477,377,658. Tax rate (per \$1,000) in 1905 was \$1.80.

POPULATION OF STATE.—			
1905.....	480,082	1860.....	174,620
1900.....	428,556	1850.....	147,545
1890.....	345,508	1840.....	108,830
1880.....	276,531	1830.....	97,210
1870.....	217,353	1820.....	83,059

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV., of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the Constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 7, Chapter 36 (page 157) of the Revised Statutes of the State of 1896. Since 1878 these provisions have been in force, and consequently 3 per cent of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 20. "The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted, and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority therefor.

SECTION 21. No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond, for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—In the Revised Statutes of Rhode Island (which were revised in 1896) Sections 54, 55, 56, etc., of Chapter 178, Title 19 (on page 548), will be found the provisions of law with reference to Savings Bank Investments. Section 54, which recites in detail the stocks, bonds, etc., these institutions are allowed to put their money in is as follows:

SECTION 54. Institutions for savings shall invest their receipts—
 (1) In public stocks or bonds of any State or of the United States,
 (2) Or in any bank stock, or in notes or bonds of any town or city,

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BRISTOL.—GEO. H. PECK, Treasurer.
 This town is the capital of Bristol County. Incorporated 1746.
LOANS— When due. Sinking fund..... \$370
SEWER BONDS— Tax valuation, real..... 4,856,800
 3½s, g., M&S, \$55,000 c. Sept. 1, '30 Tax valuation, personal 1,031,200
 4s, M&S, 40,000 c. 1932 Total valuation 1905... 5,888,000
REFUNDING BONDS— Assessment about actual value.
 3½s, M&S, \$100,000 c. Sept. 1, 1930 Town tax (per \$1,000) 1905... \$13.50
 Bonded debt Feb. 1, '06. \$195,000 Population in 1905..... 7,512
 Floating debt and notes 4,050 Population in 1900 was..... 6,901
INTEREST on notes is paid in Bristol, R. I.; on bonds in Providence.

BURRILLVILLE.—FRANCIS FAGAN, Treas.
 This town is situated in Providence County. Incorporated 1806.
LOANS— When Due. **REFUNDING BONDS—**
FUNDING BONDS— 3½s, g., F&A, \$40,000 c. Aug. 1, '42
 3½s, g., \$60,000 c. Sept. 1, 1939 Interest at Ind. Tr. Co., Providence.
HIGHWAY IMP. BONDS— Total debt Mar., 1906.. \$150,000
 4s, g., J&J, \$50,000 g. Jan. 1, 1907 Total valuation 1905... 4,048,700
 Part due every five years) to 1922 Tax rate (per \$1,000) 1905... \$10.00
 Population in 1905 7,425
 Population in 1900 was..... 6,317

CENTRAL FALLS.—{ EDWIN F. WOOD, Auditor.
 { C. A. REYNOLDS, Treasurer.
 This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water sewer equipment, etc., to the value of \$750,800 is owned by the city.
 Central Falls is in Providence County.
LOANS— When Due. Bonded debt Apr. 1, '06.. \$437,190
FIRE DISTRICT BONDS— Floating debt 97,000
 4½s, g., M&N \$52,000 c. May 15, '07-19 Tax valuation, real..... 7,226,140
TOWN OF LINCOLN BONDS— Tax valuation, personal 1,605,200
 4s, J&J } \$33,900 c. Jan. 1907-16 Total valuation 1905... 8,831,340
 } 37,290 c. July 1906-16 Assessment about ½ actual value.
CITY BONDS— Tax rate (per M.) 1905..... 15.00
 4s, J&D, \$160,000 c. g. Dec. 1, '06 to 21 Population in 1905 19,446
 4s, J&D, g., \$50,000 c. Dec. 1, '22-26 Population 1900 was..... 18,167
BRIDGE BONDS—
 4s, '04, F&A, \$100,000 c. Aug. '21-30

CRANSTON.—D. D. WATERMAN, Clerk.
 This town is in Providence County. Incorporated 1754.
LOANS— When Due. Floating debt..... \$200,000
GOLD BONDS— Total debt Apr. 16, 1906. 835,000
 4s, g., \$150,000, g. 1922 Sinking and other funds.. 195,967
 4s, g., 100,000, g. Aug. 15, 1925 Net debt Apr. 16, 1906.. 639,033
 4s, g., F&A \$135,000, g. Aug. 1, 1929 Assess. valuation, real. 12,752,367
 4s, J&J 150,000, g. July 1, 1937 Assess. val'n, personal. 1,774,850
 4s, M&N, 50,000 .. Nov. 1, 1939 Total valuation 1905... 14,527,217
 4s, g., '05, J&J, \$50,000, Jan. 1, '45 Tax rate (per \$1,000) 1905.. 12.50
 Bonded debt Apr. 17, '06 \$635,000 Population in 1900 was..... 13,343
 Population in 1905 17,570

EAST PROVIDENCE.—DAVID S. RAY, Treas.
 This town is in Providence County. Incorporated March 1, 1862.
LOANS— When Due. Bonded debt Oct. 7, 1905 \$310,000
TOWN BONDS— Town notes (additional). 182,000
 4s, M&S, \$65,000 c. 1906-1918 Total debt Oct. 7, 1905.. 492,000
GOLD BONDS 1893— Sinking fund 16,174
 4s, g., J&J, \$25,000 c. July 1, 1923 Assessed valuation, real. 8,572,570
 4s, g., J&J, 60,000 c. July 1, 1933 Assessed val'n, pers'l.. 1,345,655
 4s, g., J&J, 60,000 c. July 1, 1943 Total valuation 1905... 9,918,225
GOLD FUNDING BONDS— Town tax (per \$1,000) 1905... \$14.00
 4s, g., J&D, c. & r. { \$50,000 c. .. 1922 Population in 1900 was 12,138
 { 50,000 r. 1947 Population in 1905..... 13,750
INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE FIRE DISTRICT.—F. W. Cady, Treasurer, Providence, Conn.
 The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district.
LOANS— When Due. 4½s, g., J&J, \$50,000, g. July 1, 1922
 4½s, g., J&J, \$15,000, g. July 1, 1907 4½s, g., J&J, 100,000, g. July 1, 1932
 4½s, g., J&J, 35,000, g. July 1, 1917 Bond. debt May, 1906.. \$200,000
INTEREST is paid by the Industrial Trust Co., Providence, R. I.

JOHNSTON.—HERBERT C. CALEF, Treasurer.
 This town is in Providence County, and was incorporated March 6, 1759. On June 1, 1898, a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt is \$255,720.64, leaving \$101,677.48 as the town debt remaining. Bonds Nos. 1 to 100 and 151 to 191 (all inclusive) remain as an obligation of the town of Johnston, and interest will be paid, when due, by the Union Trust Co. as usual. The bonds given below are those remaining as an obligation of the town after division.

LOANS—		When Due.	Sinking fund.....	\$78,826
GEN. IMP. & ROAD BONDS.—Gold.				
4s, g., F&A,	\$50,000g.	Feb. 1, 1907	Net debt Apr. 1, 1905.....	131,626
4s, g., F&A,	50,000g.	Feb. 1, 1912	Total valuation 1905.....	2,548,920
4s, g., F&A,	41,000g.	Feb. 1, 1917	Assessment about 3/4 actual value.	
Bonded debt	Apr. 1, '05.	\$141,000	Town tax (per \$1,000) '04.	\$13'00
Floating debt.		69,452	Population in 1905	4,550
Total debt	Apr. 1, 1905	210,452	Population in 1900 was.....	4,305

INTEREST is payable by the Union Trust Company, Providence.

LINCOLN.—F P MANCHESTER, Treasurer

This town is in Providence County. Incorporated 1871.

LOANS—		When Due.	Sinking fund and cash..	\$40,054
4s, g. A&O,	\$125,000	Oct. 15, '28	Total valuation 1905.....	1,831,428
Bonded debt	May 1, 1906.	\$158,810	Tax rate (per M.) 1905.....	\$11'00
Floating debt.		75,949	Population in 1900 was	8,937
Total debt	May 1, 1906.	234,759	Population in 1905	9,222

INTEREST payable at Industrial Trust Co., Providence.

NARRAGANSETT.—JAS. F. CROSS, Treas.

This town, located in Washington County, was incorporated as a town in June, 1901.

LOANS—		When Due.	Total debt Apr. 1, 1906.	\$173,045
GENERAL BONDS—				
4s, g. J&D	\$60,000 c.	.....1929	Town has no water debt.	
IMPROVEMENT BONDS—				
4s, g. M&N,	\$100,000c.	May 1, '18	Tax valuation, real.....	3,507,500
Interest payable in New York.				
Bonded debt	Apr. 1, '06.	\$160,000	Tax valuation, personal.	193,750
Floating debt.		13,045	Total valuation 1905.....	3,701,250
			Assessm't about 65% actual value.	
			Total tax (per \$1,000) 1905..	\$9'00
			Population in 1905	1,469

NEWPORT.—JOHN M. TAYLOR, Treasurer.

Newport is in Newport County and was incorporated in 1784.

LOANS—		When Due.	SEWER BONDS—	4s, M&N, \$35,000.....	Nov. 1, 1916
CITY HALL & IMP. BONDS—					
4s, g. M&N,	\$153,000	May 15, 1948	4s, F&A,	98,000.....	Feb. 1, 1918
3 1/2s, g., J&J,	50,000	July 25, '15	SEWER AND STREET IMPROVEM'T.		
3 1/2s, g., J&J,	50,000	July 25, '30	4s, A&O,	\$70,000.....	Apr. 15, 1921
4s, g., J&J,	18,000	July 25, '30	4s, g., F&A,	50,000.....	Aug. 1, 1929
INDUSTRIAL SCH. AND CONSOL.—					
4s, M&N,	\$146,000.	May 15, '23	REFUNDING NOTES—		
3 1/2s, g., M&N,	15,000	Nov. 15, '30	4s, '04, M & S,	\$120,000	Sep 15, '08 09
PARK BONDS—					
4s, g., F&A	\$40,000.	Feb. 15 1927	Bond. debt	Apr. 1, '06..	\$1,047,000
PUBLIC IMPROVEMENTS—					
4s, M&N,	\$100,000g.	May 1, 1925	Sinking fund		241,940
SCHOOL HOUSE—					
4s, J&D,	\$16,000.....	Dec. 1, 1906	Net debt	April, 1906	805,060
4s, J&J,	16,000.....	July 15, 1909	Assessed val'u'n, real		35,447,100
4s, J&J,	40,000 g.	Jan. 1, 1928	Assessed val'u'n, pers'l		21,179,600
3 1/2s, '04, J&D	150,000.	June 1, '54	Total valuation 1906.....	56,626,700	
INTEREST is payable at Newport, except on the Industrial School Loan, which is payable at the Bay State Trust Co., Boston.					

CITY PROPERTY.—The city owns real estate valued by tax assessors at \$488,022; other property, \$183,398. Limit of indebtedness, 3 per cent of valuation.

NORTH PROVIDENCE.—J. OGDEN, Treas.

724 Douglas Av., Geneva. This town is in Providence Co. Incorp. 1765.

LOANS—		When Due.	Sinking fund <th>\$25,808</th>	\$25,808
4s, J&D	\$50,000.	Dec. 15, 1912	Total valuation 1905.....	1,884,900
FUNDING BONDS—				
4s, g., '05. A&O.	\$65,000 c.	Oct. 1, '35	Assessment about actual value.	
Bonded debt	Mar., 1906.	\$115,000	Total tax (per \$1,000) 1904.	\$12'00
Floating debt		14,000	Population in 1905 was.....	3,816
Total debt	March, '06.	129,000	Population in 1900 was.....	3,016

PAWTUCKET.—GEO M REX, Auditor.

This city is in Providence County. Incorporated 1886.

LOANS—		When Due.	WATER BONDS—(Continued)		
GENERAL DEBT BONDS—					
4s, J&J,c	\$150,000 g.	July 1, 1915	4s, J&J,c	125,000 g.	July 1, 1934
4s, J&J,c	250,000	July 1, 1909	4s, M&N, c&r	100,000 g.	May 1, 1937
(\$50,000 every 5 yrs) to July 1, 1929					
4s, A&O, c	\$600,000 g.	Apr. 1, 1923	4s, M&N, c	100,000 g.	May 1, 1929
4s, J&J, c	300,000 g.	July 1, 1934	HIGHWAY BONDS—		
4s, J&J, c&r	300,000 g.	July 1, 1936	4s, g., 05. M&N,	\$250,000.	Nov. 1, '35
4s, M&N, c&r	175,000 g.	May 1, 1937	FIRE STATION BONDS—		
3 1/2s, J&D,	100,000 g.	June 1, 1922	4s, g., '05. M&N,	25,000	Nov. 1, '30
4s, M&N,	490,000 g.	May 1, 1944	RECAPITUL'N OF DEBT Jan. 1, '06		
SEWER BONDS—					
4s, A&O, c	\$400,000 g.	Apr. 1, 1923	General debt.....	\$2,810,000	
4s, A&O, c	40,000 g.	Apr. 1, 1930	Sewer debt.....	875,000	
4s, J&J, c&r	175,000 g.	July 1, 1934	Water debt.....	1,385,000	
4s, M&N, c&r	225,000 g.	May 1, 1937	Total bonded debt..		
4s, M&N, c	35,000 g.	May 1, 1944	Floating debt		606,435
BRIDGE BONDS					
4s, M&N, c	\$25,000 g.	May 1, 1934	Total debt.....		
SCHOOL BONDS—					
3 1/2s, J&D, c	\$50,000 g.	June 1, 1922	LESS SINKING FUNDS—		
3 1/2s, A&O, c&r	50,000 g.	Apr. 1, 1939	General.....	\$307,347	
4s, g., M&S.	120,000 c.	Mar. 1, 1929	Sewer.....	121,308	
STREET IMPROVEMENT BONDS—					
3 1/2s, A&O, r	\$100,000 g.	Apr. 1, '39	Water.....	929,881	1,358,536
WATER BONDS—					
4s, J&J, c&r	\$600,000 g.	July 1, 1910	Net debt Sept. 30, '05 ..		
4s, J&J, c	400,000	July 1, 1919	Total valuation 1905.	\$38,629,480	
3 1/2s, A&O, c	60,000 g.	Apr. 1, 1930	Assessment fair cash value		
INTEREST—Coupons are payable at Nat. Bank of Red., Boston.					

PROVIDENCE.—

ELISHA DYER, Acting Mayor. WALTER L. CLARKE, Treasurer. PHILIP S. CHASE, Auditor.

The city is situated in Providence County, which has no debt. On June 1, 1898, a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter was to assume \$255,720 64 of the net debt of the old town of Johnston. City was incorporated 1832.

LOANS—		Interest.	Principal.	When Due.	Outstand'g.
NAME AND PURPOSE.					
Davis estate loan.....	1891. c&r	4g. J & J	July 1, 1909	\$75,000	
Park loan	1892. c&r	4g. M & S	Mar. 1, 1922	500,000	
do	1897. r	3 1/2g. M & N	May 1, 1947	674,000	
Public improvement.	1897. r	3 1/2g. M & N	May 1, 1937	640,000	
do do	1899. c	3g. M & N	May 1, 1929	84,000	
School loan.....	1891. c&r	4g. J & J	July 1, 1911	300,000	
do	1895. r	4g. M & N	May 1, 1925	300,000	
do	1897. c&r	4g. A & O	April 1, 1927	500,000	
do	1899. r	3 1/2g. M & N	May 1, 1929	350,000	
do	1904. r	3 1/2g. M & N	Nov. 1, 1934	300,000	
do	1906. c	3 1/2g. J & D	June 1, 1936	300,000	
Fire and police loan.	1902. r	3 1/4g. M & N	Nov. 1, 1932	254,000	
Sewer loan.....	1891. c&r	4g. J & J	July 1, 1921	1,125,000	
do	1892. c&r	4g. M & S	Mar. 1, 1922	500,000	
do	1893. c&r	4g. A & O	April 1, 1923	500,000	
do	1895. c&r	4g. M & N	May 1, 1925	800,000	
do	1896. c&r	4g. J & D	June 1, 1926	500,000	
do	1897. c&r	4g. A & O	April 1, 1927	300,000	
do	1898. c&r	3 1/2g. A & O	April 1, 1928	200,000	
do	1899. c&r	3g. M & N	May 1, 1929	250,000	

LOANS—		Interest.	Principal.	When Due.	Outstand'g.
NAME AND PURPOSE.					
Sewer loan.....	1900. c&r	3g. M & N	May 1, 1930	\$300,000	
do	1901. r	3g. M & N	May 1, 1931	300,000	
do	1903. r	3 1/2g. M & N	Nov. 2, 1933	500,000	
do	1904. r	3 1/2g. M & N	Nov. 1, 1934	200,000	
Bridge loan.....	1904. r	3 1/2g. M & N	Nov. 1, 1934	200,000	
Weybosset Brdge. ln.	1899. c&r	3 1/2g. M & N	May 1, 1929	270,000	
Water loan.....	1876. c&r	5g. J & J	July 1, 1906	548,000	
do	1886. c&r	3 1/2g. M & S	Sept. 1, 1916	483,000	
do	1893. c&r	4g. A & O	Apr. 1, 1923	817,000	
do	1896. r	4g. J & D	June 1, 1926	200,000	
do	1897. r	4g. A & O	Apr. 1, 1927	250,000	
do	1892. c&r	3 1/2g. M & N	Nov. 1, 1907	160,000	
Refund'g water loan.	1900. c&r	3g. M & N	May 1, 1930	2,666,000	
Highway loan.....	1894. r	4g. M & N	May 1, 1924	1,200,000	
do do	1897. r	4g. A & O	Apr. 1, 1927	500,000	
do do	1900. c&r	3g. M & N	May 1, 1930	300,000	
do do	1902. r	3g. J & J	Jan. 1, 1912	150,000	
Johnston annexat'n.	1899. r	3g. M & S	Sept. 1, 1939	166,000	

JOHNSTON BONDS—					
School Dist. No. 15.	1894. c	4s	A & O	Oct. 1, 1909	25,000
do do	1894. c	4s	A & O	Oct. 1, 1924	30,000
School Dist. No. 1.	1897. c	4s	M & N	Nov. 1, 1927	17,000
Town bonds,	1892. c	4s	F & A	Feb. 1, 1912	50,000
do do	1892. c&r	4s	F & A	Feb. 1, 1917	59,000

DENOMINATIONS OF BONDS.—The coupon bonds are for \$1,000 the registered bonds for \$1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:

Title of Loan	Interest, where payable.
Davis estate loan, due 1909.....	N. Y., Nat. City Bank, and Prov.
Park loan.....	N. Y., Nat. City Bank, and Prov.
Public improvement loans.....	Providence, City Treasury, and N. Y.
School loan, due 1911 and 1927.....	N. Y., Nat. City Bank, and Prov.
do due 1925, '29 & '34.....	Providence, City Treasury.
Fire and police loan.....	do do
Sewer bonds.....	N. Y., Nat. City Bank, and Prov.
do due 1931, '33 & '34.....	Providence City Treasury.
Water 3s & 5s, due 1906.....	New York, Nat. City Bank, & Prov.
do 3 1/2s, due 1907.....	Providence, City Treasury.
do 3 1/2s, due 1916.....	New York, Nat. City Bank & Prov.
do 4s&3s, due 1923, '27 and '30.....	do do
do 4s, due 1926.....	Providence, City Treasury.
Highway, due 1912, 1924 & 1927.....	do do
Highway, 3s, due 1930.....	N. Y., Nat. City Bank, and Prov.
Bridge, due 1934.....	Providence, City Treasurer.
Johnston school bonds.....	Industrial Trust Co., Providence.
Johnston town bonds.....	Union Trust Co., Providence.
Johnston annexation bonds.....	Providence, City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt and the floating debt, the sinking fund and the water debt, on the dates given.

	Apr. 1, 1906.	Oct. 1, 1905.	Apr. 1, 1904.
Bonded debt (incl. water debt).	\$17,547,000	\$17,749,000	\$17,729,000
Floating debt.....	840,810	660,188	627,113
Total debt.....	\$18,387,810	\$18,409,188	\$18,356,113
Sinking funds, etc. (list below)	5,066,675	5,007,158	4,844,255

Net debt.....	\$13,321,135	\$13,402,030	\$13,511,858
Water debt (included above)...	\$5,124,000	\$5,326,000	\$6,599,000

The notes representing the floating debt on Apr. 1, 1906, were issued for and are chargeable to the following accounts:

Sewer construction.....	\$160,000 00
Casino.....	4,710 06
Blackstone Park.....	51,000 00
Receiving tomb, North Burial Ground.....	21,000 00
Neutaconsant Hill Park.....	40,000 00
Abolishing grade crossings.....	80,000 00
School Houses and Lots, Loan Account.....	265,000 00
Highways Special Account.....	103,000 00
Fire Department, Loan Account.....	80,000 00
Rebuilding Point Street Bridge.....	31,000 00
Miscellaneous.....	5,100 00

Total.....\$840,810 06

SINKING FUNDS.—All sinking funds must be invested in bonds or notes of the city of Providence or in the following classes of bonds, viz.: United States, any of the New England States, any city in the State of Rhode Island; Boston, Worcester, Cambridge, Springfield and Fall River, Mass.; New York, Albany, Rochester, Buffalo, New Haven, Hartford, Chicago, Detroit, Minneapolis, St. Paul and Baltimore.

The bonds of each of said cities shall be lawful investment of said sinking fund only so long as its indebtedness, less its water debt and sinking fund, shall not exceed 7 per cent of its assessed valuation.

The loans for the redemption of which sinking funds are held by the commissioners, and the amounts of the sinking funds Apr. 1, 1906, are shown by the following table:

Public-improvement loan, due in 1929.....	\$13,712 12
Public improvement loan due in 1937.....	84,554 73

WATER WORKS.—The water-works construction account to Oct. 1, 1905, amounted to \$7,071,283 41. In year 1904-05 income from water rents, etc., was \$717,574 71; cost of maintenance and interest on water loans, \$591,673 98; surplus, \$125,900 73. The total value of city property in 1905 was \$14,464,005 62 and of trust funds \$496,447 43.

ASSESSED VALUATION.—The valuation and tax rate have been as follows, real estate being assessed at "full fair cash value":

Years.	Real	Personal	Total	Tax per \$1,000.	Amount of Tax.
1905.	\$166,877,600	\$55,514,340	\$222,391,940	\$16.50	\$3,669,467 01
1904.	164,632,920	43,350,700	207,983,620	16.50	3,431,729 73
1903.	157,42,460	43,241,080	200,668,540	16.50	3,311,030 91
1900.	149,094,840	43,022,400	192,117,240	16.00	3,073,875 84
1890.	104,684,440	35,932,620	140,617,060	15.00	2,109,255 90
1880.	88,012,100	27,908,900	115,921,000	13.50	1,564,933 50
1870.	52,511,800	40,565,100	93,076,900	13.50	1,256,538 15
1860.	37,089,800	21,042,000	58,131,800	5.60	325,538 80

The tax rate in 1905 included State tax of \$1.80 and city tax \$14.70. **POPULATION**—In 1905 was 198,635; in 1900 it was 175,597; in 1890 it was 132,146; in 1880 it was 104,856.

SOUTH KINGSTOWN.—J. A. ALLEN, Treas.

This town is in Washington County. Incorporated Feb. 26, 1722.

When Due.	Tax valuation, real.	Tax valuation, personal.	Total valuation 1905.	Assessment is	Population in 1905.	Population in 1900 was.
LOANS—						
IMPROVEMENT BONDS—						
4s, J&D, \$38,000 r. Dec. 15, 1906	\$3,161,950	2,136,380	5,298,330	7-10 actual value.	1905... \$9.00	4,972
(part due yearly) to Dec. 15, 1921						
Bond. debt Apr. 20, 1906 \$88,000						
Floating debt..... 17,200						
Total debt Apr. 1, 1906 .. 105,200						

The above bonds become due yearly in amounts of \$5,000 and \$6,000 alternately. On December 15, 1906, \$5,000 will be taken up.

INTEREST is payable by the Rhode Island Hospital Trust Company and at the Town Treasurer's office.

WARREN.—CHARLES W. GREENE, Treasurer.

This town is in Bristol County. Incorporated 1746.

When Due.	Assessed val'n, real.	Assessed val'n, per l.	Total valuation 1905.	Assessment abt.	Tax rate (per \$1,000)	Population in 1905.	Population in 1900 was.
LOANS—							
REFUNDING BONDS—							
4s, g., A&O, { \$33,000c Oct. 1, '06-17	\$3,182,450	1,413,450	4,595,900	80% actual value	\$12.40	5,613	5,108
{ 20,000c Oct., '18-22							
SCHOOL BONDS—							
3 1/2s, g. J&J, \$24,000c July 1, '06-17							
Bond. debt Apr., 1906... \$80,000							

INTEREST payable at the Mercantile Trust Co., Boston.

WARWICK.—J. B. ALLEN, Town Treasurer.

This town is in Kent County.

When Due.	Assessed val'n, real	Assessed val'n, per l.	Total valuation 1905.	Total tax (per \$1,000)	Population in 1900 was.	Population in 1905 was.
LOANS—						
REFUNDING BONDS—						
3 1/2s, g. J&J, \$100,000c Jan. 1, 1932	\$13,415,810	6,691,850	20,108,660	\$18.00	21,316	24,773
Bond. debt Apr. 1, 1906 \$400,000						
Floating debt..... 300,000						
Total debt Apr. 1, 1906 .. 700,000						
Sinking fund..... 34,000						

WESTERLY.—JAMES M. PENDLETON, Treas.

This town is in Washington County. Incorporated 1669. The town has extended its water system to Watch Hill, R. I. On Oct. 17, 1903, the town assumed the debts of the several school districts therein and purchased all the properties for \$103,868.

When Due.	Total debt May 1, 1906.	Sinking fund.	Water debt (included)	Tax valuation, real.	Tax valuation, person'l.	Total valuation 1905.	Tax (per \$1,000)	Population in 1900.	Population in 1905.
LOANS—									
REFUNDING BONDS—									
4s, g. J&J, \$30,000 c Jan. 2, 1929	\$535,402	57,402	273,000	6,091,300	1,221,800	7,313,100	\$15.00	7,541	8,381
WATER LOAN—									
4s, M&S, \$200,000 r. Sept. 1, 1927									
3 1/2s, g. F&A, \$73,000c Feb. 1, 1929									
3 1/2s, g. '05, M&S, 80,000 Mar. 1, '35									
Bond. debt May 1, 1906 \$353,000									
Floating debt..... 182,402									

Interest on coupon bonds is payable at United States Mortgage & Trust Co., New York.

WOONSOCKET.—{ A. ARCHAMBAULT, Mayor.
{ S. P. COOK, Treasurer.

Woonsocket is in Providence County. Incorporated 1867. Aside from the following obligations Woonsocket endorses first mortgage bonds of the Woonsocket & Pascoag RR. to the amount of \$100,000. Bonds below are for \$1,000 each.

When Due.	WATER BONDS—(Con.)	REFUNDING WATER BONDS—	Assessed val'n, real.	Assessed val'n, pers'n'l.	Total valuation 1905.	Tax rate (per \$1,000)	Value of city property.	Population 1905.	Population 1900 (Census).
LOANS—									
FUNDING BONDS—									
4s, F&A, \$200,000 r. Aug. 1, 1907	3 1/2s, g. M&N, \$200,000 r. May 1, '31	4s, g. M&N, \$150,000 r. Apr. 1, '19	14,482,550	2,821,000	17,283,850	\$16.00	\$2,274,948	32,186	28,204
4s, g. A&O, 310,000 r. Apr. 1, 1924	4s, g. '04, J&D, 150,000 c. June 1, '29	Bond. debt Apr. 5, 1906 \$2,320,000							
4s, g. M&N, 282,000 r. May 1, 1927		Floating debt..... 595,000							
CITY HALL BONDS—		Tot. debt Apr. 5, 1906.. 2,915,000							
4s, g. M&N, \$100,000c.. May 1, '23		Sinking fund..... 341,837							
SCHOOL BONDS—		Net debt Apr. 5, 1906.. 2,573,163							
4s, g. F&A, \$48,000 r. Aug. 15, '21		Water debt (included).. 982,000							
4s, g. F&A, 47,000 r. Feb. 15, '21		Water sink. fund (incl.) 143,398							
4s, g. F&A, 37,000 r. Feb. 15, '25		Assessed val'n, real..... 14,482,550							
4s, g. F&A, 43,000 r. Aug. 15, '25		Assessed val'n, pers'n'l. 2,821,000							
3 1/2s, g. F&A, 158,000 r. Feb. 15, '25		Total valuation 1905 .. 17,283,850							
4s, g. '04 J&D, 91,000c June 1, '24		Assessment about 2/3 actual value.							
WATER BONDS—		Tax rate (per \$1,000) 1905 \$16.00							
4s, g. M&N, \$92,000 r. Nov. 1, '16		Value of city property \$2,274,948							
4s, g. M&N, 100,000 r. May 1, '15		Population 1905 .. 32,186							
4s, g. M&N, 100,000 r. May 1, '15		Population 1900 (Census).. 28,204							
4s, g. M&N, 90,000 r. Nov. 1, '11									

INTEREST on coupon bonds is payable First at Nat. Bank, Boston.

ADDITIONAL STATEMENTS.

In the table below we give statements of the debt of such towns in the State of Rhode Island having a debt of \$25,000 and over as are not represented among the foregoing detailed returns. We add in each case the population from the State Census of 1905.

	Total debt.	Valuation.	Tax rate p. 1,000.	Population in 1905.
Barrington (T.), Bristol Co.....	\$43,754	\$2,777,875	\$10.00	1,923
Coventry (T.) Kent Co.....	79,643	4,029,400	7.00	5,698
Cumberland (T.) Providence Co.	194,570	8,623,124	10.00	9,378
East Greenwich (T.), Kent Co..	52,236	2,377,220	9.00	3,218
Jamestown (T.), Newport Co....	85,000	2,621,630	9.00	1,337
New Shoreham (T.), Newport Co.	162,000	908,800	15.00	1,273
North Kingstown (T.), Wash. Co.	125,000	4,409,920	8.50	4,046
North Smithfield (T.), Prov. Co.	37,000	2,052,095	9.00	2,496
Richmond (T.), Wash. Co.	31,207	1,182,235	10.00	1,421
Scituate (T.), Providence Co....	55,349	2,443,000	10.00	3,207
T.—Town.				

State of Connecticut.

ITS DEBT, RESOURCES, Etc.

Admitted as a State	-	-	One of Original Thirteen
Total area of State (square miles)	-	-	5,004
State Capital	-	-	Hartford
Governor (term expires Jan. 1907)	-	-	Henry Roberts
Secretary of State (term expires Jan. 1907)	-	-	Theo. Bodenwein
Treasurer (term expires Jan. 1907)	-	-	James F. Walsh
State Comptroller (term expires Jan. 1907)	-	-	A. W. Mitchell
Attorney General (term expires Jan. 1907)	-	-	Wm. A. King

Legislature meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit on the length of the session.

HISTORY OF DEBT.—For a brief history of the Connecticut State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 36. The condition of Connecticut's debt now is as follows:

NAME AND PURPOSE.	Interest—Rate Pay'le.	When Due.	Principal, Outstand'g.
War loan.....	1865 Ceased.	Oct. 1, 1885	\$100
do do 1885.....	3 A & O	Oct. 1, 1910	952,000

PAR VALUE OF BONDS—The bonds are all for \$1,000 or \$10,000

INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, Etc.—	Oct. 1, 1905.	Oct. 1, 1904.	Oct. 1, 1903.	Oct. 1, 1902.
Total funded debt.....	942,100	\$952,100	\$1,077,100	\$1,663,100
Civil list funds.....	509,027	737,515	628,374	571,698

Net debt.....	\$343,073	\$214,585	448,726	1,091,402
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ASSESSED VALUATION.—Assessed value formerly about 50 per cent of actual value; now believed to be fair value.

Years.	Tax valuation.	Years.	Tax valuation.
1903.....	\$677,396,711	1896.....	\$529,621,165
1902.....	665,094,301	1895.....	452,863,714
1901.....	649,571,791	1894.....	441,001,581
1900.....	694,200,162	1893.....	416,323,252
1899.....	570,163,749	1892.....	381,261,607
1898.....	552,887,762	1888.....	354,557,515
1897.....	534,465,257		

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge companies whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

PROPOSED NEW CONSTITUTION DEFEATED.—After a Constitutional Convention occupying over four months, the document drafted by that body was defeated at a popular election on June 16, '02.

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality, shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any Town or City to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to section 1931, chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding ten thousand dollars, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6 per cent, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an act approved June 19, 1889, and found in the Revised Statutes of 1902, Section 2315, Chapter 144.

POPULATION OF STATE.—Population has been as follows:

1900.....	908,420	1860.....	460,147	1820.....	275,248
1890.....	746,258	1850.....	370,792	1810.....	261,942
1880.....	622,700	1840.....	309,978	1800.....	251,002
1870.....	537,454	1830.....	297,675	1790.....	237,946

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. We give below the law as it is found in sections 3,428 and 3,429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

SECTION 3,428—Investments by Savings Banks.—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, *provided*, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado, and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson, and Trenton in the State of New Jersey, of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton, and Toledo in the State of Ohio; of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri, or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs, and school districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; *provided*, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; *and provided*, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, *provided* the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; *provided*, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and *provided further*, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz:

Boston & Albany Railroad Company,
Boston & Lowell Railroad Company,
Boston & Maine Railroad Company,
Concord & Montreal Railroad Company,
Fitchburg Railroad Company,
Harlem River & Port Chester Railroad Company,
Maine Central Railroad Company,
New England Railroad Company,
New York & New England Railroad Company,
New York New Haven & Hartford Railroad Company,
Old Colony Railroad Company;

Also in the following securities:

Central RR. Co. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987
Burlington Cedar Rapids & Northern Railway Company system—
Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct 1, 1921.
Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
Great Northern Railway Company system—
St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1, 1937.
Do do do Pacific ext. 4s, due July 1, 1940;
Montana Central Ry. Co. 1st M. 5s & 6s, due July, 1937,
Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1, 1938;
Ill. Cent. RR. Co.—Ch. St. L. & N. Ori. con. M. 5s & 3½s, due June, 1951;
Chicago & North Western Railway Co. system—
Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1, 1936, and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;
Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1, 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;
Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1, 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;
Milwaukee & Northern RR. Co., con. M. 6s, due June 1, 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;
Atlantic Coast Line RR. Co., 1st con. M. gold 4s, due July 1, 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity.

The Terminal Railroad Association of St. Louis general mortgage refunding 4 per centum sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 207], for Attorney General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1, 1933.

The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:—

Chicago & North Western Railway Company,
Chicago Burlington & Quincy Railroad Company,
Chicago Milwaukee & St. Paul Railway Company,
Chicago Rock Island & Pacific Railway Company,
Chicago & Alton Railroad Company,
Cleveland & Pittsburg Railroad Company,
Lakeshore & Michigan Southern Railroad Company,
Michigan Central Railroad Company,

Morris & Essex Railroad Company,
New York Central & Hudson River Railroad Company,
Pennsylvania Railroad Company,
St. Paul Minneapolis & Manitoba Railway Company,
Eastern Railway Company of Minnesota, Northern Division,
Louisville & Nashville Railroad Company

and in the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; *provided*, that at no time within five years next preceding the date of such investment in such general or consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and *provided further*, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made. No bond of any railroad corporation named in this section shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company.

[Added by chapter 204, Laws of 1905.]

The first mortgage gold four per centum bonds of the Southern Indiana Railway Company, due 1951, are hereby declared legal investments for savings banks for the State of Connecticut.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts, or Rhode Island, or of loans secured by mortgage on unincumbered real estate situated in this State (except as provided in §3429) [see section below], worth double the amount of the loan secured thereon.

Street Railway Bonds.—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and the Connecticut Railway & Lighting Company. [Under ruling of the State Attorney General the 30-year 5% gold bonds of the Maiden Horse Railroad Co. assumed by the Consolidated Railway Co. are legal investments for Connecticut savings banks. See V. 82, p. 292.]

SECTION 3429.—*When Mortgages May be Made in Adjoining States.*—Any savings bank in the towns of Putnam, Brooklyn, and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

SECTION 3431.—*Loans to Corporations and Societies Regulated.*—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

SECTION 3432.—*Loans Restricted.*—No savings bank having more than twenty-five thousand dollars of deposits, shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SECTION 3433.—*Obligations of One Person or Firm Not to be Taken.*—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws, there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

SECTION 3434.—*Record of Names of Directors Consenting to Loans.*—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of such bank, and said record shall be open at all times to the inspection of the corporators and auditors of such bank and the Bank Commissioners, and be *prima facie* evidence of the truth of the statements therein contained.

TRUST FUNDS—HOW LOANED OR INVESTED—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unincumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city, or borough of this State, or in any bonds, stocks, or other securities which the savings banks in this State are or may be authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each with one exception bearing the same name as the town in which it lies. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction.

This is the case with the city and town of Hartford, which previous to April, 1896, reported their debts separately. The city and town of New London have been consolidated and also Bridgeport city and town. On December 7, 1897, city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1904 \$32,520,460 61. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

Table with 4 columns: Year, Funded debt, Floating debt, Total debt. Rows for years 1901, 1900, 1896, 1892, 1888, 1884, 1880, 1877.

* County debt (\$344,500 in 1904) not divided into funded and floating debt and therefore included only in total debt column.

ANSONIA.—ALTON FARREL, Mayor. FREDERICK M. DREW, Treasurer.

Ansonia is in New Haven County. By an act of the Connecticut Legislature of 1893 the borough, town and fire district of this name were consolidated to form the present city.

Table with 2 columns: Loans (When Due) and Borough of Ansonia Bonds. Includes Building Bonds, Town of Ansonia Bonds, School Bonds, and City of Ansonia Bonds.

BRIDGEPORT.—BERNARD KEATING, Auditor.

This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

Table with 2 columns: Loans (When Due) and Bridge and City Hall Repair Bonds. Includes City & Funding Bonds, Refunding Bonds, Improvement Bonds, and Building Bonds.

BRISTOL.—E. L. DUNBAR, Treasurer.

This town is situated in Hartford County. Incorporated 1785.

Table with 2 columns: Loans (When Due) and Fire Engine House Bonds. Includes Funding Bonds, High School Bonds, and Bridge and City Hall Repair Bonds.

CHATHAM.—A. H. CONKLIN, Auditor.

This town is in Middlesex County. Incorporated 1767.

Table with 2 columns: Loans (When Due) and Railroad Aid Bonds. Includes Funding Bonds and High School Bonds.

OPTIONAL.—Ten thousand dollars of the 4 per cent bonds are subject to call after 10 years and \$10,000 after 15 years.

TAX FREE.—All of the town's bonds are exempt from taxation. INTEREST payable at Central National Bank, Middletown, Conn.

DANBURY.—C. D. RYDER, Treasurer. HENRY N. FANTON, Clerk.

The City of Danbury is situated in Danbury Town, Fairfield County.

Table with 2 columns: Loans (When Due) and Water Bonds (Con.). Includes Improvement Bonds, Funding Bonds, and Water Bonds.

INTEREST on the improvement and funding bonds and on the water bonds of 1920 is payable at the National Park Bank, New York; on all other water bonds at the Importers' & Traders' Nat. Bank, New York.

DANBURY (TOWN)—

Table with 2 columns: Loans (When Due) and Bonded debt. Includes Funding Bonds and School Bonds.

INTEREST is payable at the Import. & Traders' N. Bank, N. Y. City.

DERBY.—BENJAMIN HUBBELL, Mayor. CHARLES E. CLARK, Treasurer.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1, 1894, and the debts of the town, borough and school districts were assumed by the city.

Table with 2 columns: Loans (When Due) and School Bonds. Includes Sewer Bonds, Funding Bonds, Improvement Bonds, and Road & Bridge Bonds.

EAST HARTFORD.—J. O. GOODWIN, Clerk.

This town is in Hartford County.

Table with 2 columns: Loans (When Due) and Bridge and Road Bonds. Includes Bridge Bonds and Bridge and Road Bonds.

EAST HARTFORD FIRE DISTRICT.—Edw. E. King, President.

Value of water plant, \$254,796.

Table with 2 columns: Loans (When Due) and Fire District Note. Includes Water Loans and Fire District Note.

ENFIELD.—J. K. BISSLAND, Treasurer.

This town is in Hartford County.

Table with 2 columns: Loans (When Due) and Town Bonds. Includes Town Bonds and Refunding Bonds.

INTEREST payable at the Thompsonville Trust Co.

FAIRFIELD.—JOSEPH I. FLINT, Clerk.

This town is in Fairfield County.

Table with 2 columns: Loans (When Due) and Total debt. Includes Loans and Total debt.

GLASTONBURY.—O. R. MORGAN, Treas.

This town is in Hartford County.

Table with 2 columns: Loans (When Due) and Funding Bonds. Includes Funding Bonds and Refunding Bonds.

INTEREST payable at Hartford Trust Co., Hartford.

GREENWICH.—R. WELLSTOOD, Treasurer.

The town and borough of same name are located in Fairfield County.

Table with 2 columns: Debt of Town and Debt of Boro. Includes Debt of Town and Debt of Boro.

GROTON.—J. O. FISH, Treasurer.

This town is in New London County.

Table with 2 columns: Loans (When Due) and Refunding Bonds. Includes Refunding Bonds and Total tax.

INTEREST is payable by the Town Treasurer.

HARTFORD.—WILLIAM F. HENNEY, Mayor. CHAS. H. SLOCUM, Treasurer.

The town and city of Hartford were consolidated on April 1, 1896, and their debts are no longer reported separately. City incorporated May, 1784.

Table with 4 columns: Name and Purpose, Rate Payable, When Due, and Outstand'g. Includes various bonds and notes.

INTEREST on all of the city bonds is payable at the city treasury

Table with 4 columns: Total Debt, Etc. Includes Total bond debt, Floating debt, Total debt, Sinking fund, and Water debt.

CITY PROPERTY.—The city in 1904 owned property to the value of \$5,649,025 53, according to inventories on file in the office of the City Auditor.

WATER DEPARTMENT is self sustaining, raising from water rents \$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses.

ASSESSED VALUATION AND TAX RATE—Table with columns: Years, Real Estate, Personal Property, Total, Tax Rate. Rows for years 1905, 1904, 1903, 1900, 1890, 1889, 1888.

* School tax (which in 1905 averaged \$4 per \$1,000) additional. † Excluding corporation stock assessment, which for 1905 aggregated \$31,352,259. See note on page 37.

POPULATION.—In 1900 the population (Census) was 79,850; in 1890 it was 53,230; in 1880 it was 42,553.

HARTFORD "ARSENAL SCHOOL DIST."—Horace M. Andrews, Chairman District Committee.

LOANS—When Due. Bonded debt Apr. 1, 1906. \$74,000. 4s, J&D, \$70,000 c. June 1, 1917. Assessed valuation 1904. \$3,185,222. School tax (per \$1,000), '05. \$5.00

INTEREST is payable at State Bank of Hartford.

HARTFORD "FIRST SCHOOL DISTRICT."—Dr. George C. Bailey, Chairman of Committee.

LOANS—When Due. 4s, \$100,000. May 1, 1927 (Subject to call after May 1, 1907)

HARTFORD "NORTHEAST SCHOOL DISTRICT."—Marshall L. Hill, Chairman of Committee.

BUILDING BONDS—When Due. Bonded debt Apr. 1, 1906. \$68,000. 3 1/2s, J&D, \$68,000 c. June 1, 1931. Assessed valuation 1904. 1,439,000. School tax (per \$1,000), '05. \$6.00

INTEREST payable at Security Co., Hartford.

HARTFORD "NORTHWEST SCHOOL DISTRICT"—Robert L. Russell, Chairman.

Dist. notes Apr. 1, 1906. \$133,801. School tax (per \$1,000) 1905. \$5.00. Grand list 1905. 2,925,814

HARTFORD "SECOND NORTH SCHOOL DISTRICT."—F. S. Kellogg, Chairman.

4s, J&J, \$137,000 c. Jan. 1, 1924. Bond. debt Apr. 1906. \$137,000. Floating debt. 20,000. 3 1/2s, J&J, 40,000. July 1, 1934. Assessed valuation 1904. 5,411,285. Bonds are exempt from taxes. School tax (per \$1,000) 1905. \$5.00

INTEREST payable at Security Co., Hartford.

HARTFORD "SOUTH SCHOOL DISTRICT."—Thomas A. Shandon, Treasurer.

LOANS—When Due. Sinking fund. \$16,297. 4s, M&N, \$50,000 c. 1927. Ass'd valuation. 15,500,000. 3 1/2s, M&N, 200,000 c. May 1, 1931. Assessed valuation, pers'l. 6,000,000. 3 1/2s, M&N, 200,000 c. r. Nov. 1, '52. Total valuation, 1905. 21,500,000. 3 1/2s, g. '05, M&S, 200,000 c. Sep. 1, '55. School tax (per \$1,000), '05. \$6.00. Bonded debt Apr. 1, 1906. \$650,000

INTEREST payable at the Fidelity Co., Hartford.

HARTFORD "WASHINGTON SCHOOL DISTRICT."—Walter L. Wakefield, Treasurer.

LOANS—When Due. Bond. debt Apr. 1, 1906. \$80,000. 4s, \$35,000 c. Assessed valuation 1905. 3,000,000. 3 1/2s, \$25,000 c. School tax (per \$1,000) 1905. \$5.00. 4s, \$20,000 c.

INTEREST is payable at Hartford National Bank, Hartford.

HARTFORD "WEST MIDDLE SCHOOL DISTRICT."—James P. Taylor (Pres. Charter Oak Nat. Bk.), Treas.

LOANS—When Due. Bond. debt Apr. 1, 1906. \$246,000. 3 1/2s, F&A, \$126,000 c. July 31, 1912. Floating debt. 27,000. 3 1/2 F&A, 120,000 c. July 31, 1926. School tax (per \$1,000) 1905. \$3.00

INTEREST payable at the Charter Oak National Bank, Hartford.

HUNTINGTON.—EDWARD W. KNEEN, Clerk. This town is in Fairfield County. (P. O. Shelton.)

LOANS—When Due. Assessed valuation 1905. \$4,464,588. 4s, J&J, \$75,000. July 1, 1917. Tax rate (per M.) '05 (town). \$8.00. Bonded debt Apr. 1, 1906. \$95,000. Population in 1890 was. 4,006. Floating debt. 49,369. Population in 1900 was. 5,572. Total debt Apr. 1, 1906. 144,369

KILLINGLY.—FRANK T. PRESTON, Treasurer. This town is in Windham County. Interest payable at Nat. Shawmut Bank, Boston.

LOANS—When Due. Tax valuation 1905. \$3,846,168. TOWN BONDS OF 1900—Tax rate (per \$1,000) 1905. \$12.00. 3 1/2s, J&D, g., \$125,000 c. Dec. 1, '20. Population 1890 was. 7,027. Bond. debt Apr. 1, 1906. \$125,000. Population 1900 was. 6,835. Floating debt. 36,300

LITCHFIELD.—G. M. WOODRUFF, Treasurer. Litchfield (Town) is the county seat of Litchfield County.

LOANS—When Due. Floating debt, 4 1/2 & 5s. \$8,500. RAILROAD BONDS—Total debt Apr. 1, 1906. 88,500. 4s, J&D, \$20,000 c. On demand. Tax valuation, real. 2,301,640. 4s, J&D, 20,000 c. On demand. Tax valuation, personal. 469,674. 4s, J&D, 20,000 c. June 1, 1906. Total valuation 1905. 2,771,314. 6s, J&D, 20,000 c. June 1, 1911. Assessment about actual value. Interest is payable in Litchfield. Total tax (per \$1,000) 1905. \$15.00. Bonds are all tax free. Population in 1890 was. 3,304. Population in 1900 was. 3,214

Bonds are all subject to call five years before date of maturity.

MERIDEN.—HERMAN HESS, City Clerk. The town and city of Meriden are situated in New Haven County. During the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts. City was incorporated in 1867.

CITY OF MERIDEN BONDS.—Incorporated 1867.

LOANS—When Due. Bonded debt Dec. 1, 1905. \$285,000. FUNDING BONDS—Floating debt. 62,000. 4s, J&J, \$50,000 c. July 1, 1914-18. Total debt Dec. 1, 1905. 347,000. SEWER BONDS—Cash in treasury. 3,664. 4s, M&N, \$60,000 c. M'y 1, '07 to '12. Net debt Dec. 1, 1905. 343,336. 5,000 c. May 1, 1913. Assessed valuation 1905. 12,820,872. WATER BONDS—Tax rate (per \$1,000) 1905. \$11.00. 4s, M&N, \$80,000 c. M'y 1, '07-'10. Population in 1890 was. 21,652. 10,000 c. May 1, 1911. Population in 1900 was. 24,296. 4s, J&J, \$10,000 c. July 1, 1911. 40,000 c. July 1, '12-13

INTEREST on the city's bonds is payable at the Importers' & Traders' National Bank, New York.

TOWN OF MERIDEN BONDS.—EUGENE A. HALL, Town Treas.

LOANS—When Due. COLD SPRINGS HOME BONDS—3 1/2s, M&N, \$40,000 c. May 1, '13-'16. FUNDING BONDS—Bonded debt, Sept. 1, '05. \$250,000. 4 1/2s, M&N, \$60,000 c. May, '07-'12. Floating debt. 31,586. 3 1/2s, M&N, 80,000 c. May 1, '17-'24. Total debt Sept., 1905. 281,586. High SCHOOL BONDS—Grand list 1905. 14,435,457. 4s, M&N, \$10,000 c. May, 1907. Tax rate (per \$1,000) 1906. \$13.50. TOWN BONDS—Population in 1890 was. 25,423. 4s, M&N, \$40,000 r. May, 1908-'11. Population in 1900 was. 28,695

INTEREST on funding 4 1/2s and school 4s is payable at the Importers' & Traders' National Bank, New York; on town 4s at the Meridian National Bank; on the 3 1/2s at the Fourth National Bank, N. Y.

MIDDLETOWN.—{ A. R. CRITTENDEN, Mayor. JAMES P. STOW, City Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below.

CITY OF MIDDLETOWN DEBT.—Incorporated 1784.

LOANS—When Due. REFUNDING BONDS—3 1/2s, J&D, \$53,000 c. Dec. 1, 1931. FUNDING DEBT BONDS—3 1/2s, '05, M&N, 71,000 May 1, 1925. 4s, A&O, \$25,000 c. Oct. 1, 1909. Bonded debt Apr. 1, 1905. \$566,000. 4s, M&N, 25,000 c. Nov. 1, 1914. Floating debt. 12,000. 4s, A&O, 15,000 c. Oct. 1, 1914. Total debt Apr. 1, 1905. 578,000. (Subject to call after Oct. 1, 1904). Sinking fund. 71,285. CITY IMPROVEMENT BONDS—Net debt A. r. 1, 1905. 506,715. 3 1/2s, J&J, \$70,000 c. r. July 1, 1921. Water debt (included). 283,000. SEWER BONDS—Water sinking fund (inc.). 71,062. 4s, M&S, \$22,000 c. Mar. 1, '07 to '17. Assessed valuation '04. 6,000,000. WATER BONDS—City tax rate (per M.) 1904. \$11.00. 4s, F&A, 6,000 c. Feb., 1907 to '09. Population in 1905 (est.). 12,000. 3 1/2s, J&J, 55,000 c. July 1, 1915. Population in 1890 was. 9,013. 4s, J&J, 200,000 r. July 1, 1922. Population in 1900 was. 9,589

TOWN OF MIDDLETOWN DEBT.—JAMES P. STOW, Town Treas.

Bonds are tax exempt. RAILROAD BONDS—Total debt Jan. 1, 1905. \$764,000. 4s, F&A, \$244,000 c. Aug. 1, 1910. Assessed valuation 1904. 8,509,382. 4s, J&J, 40,000 r. Jan., '07 to '08. Tax rate (per \$1,000) 1904. \$11.00. 3 1/2s, J&D, 340,000 c. June 1, 1909. Population in 1890 was. 15,205. 3 1/2s, J&J, 100,000 c. r. Jan. 1, 1924. Population in 1900 was. 17,486

NAUGATUCK.—GEORGE T. WIGMORE, Treas.

This borough is in New Haven County.

LOANS—When Due. Bonded debt Apr. 1, 1906. \$133,000. SCHOOL BONDS—Floating debt. 87,211. 4s, M&S, \$28,000. Sept., 1906-19. Total debt Apr. 1, 1906. 220,211. BOROUGH BONDS—Grand List 1905. 7,586,546. 4s, \$5,000. Mar. 1, 1907. Tax rate (per \$1,000) 1905. \$16.00. REFUNDING TOWN BONDS—Population in 1890 was. 6,218. 4s, A&O, \$100,000. April 1, 1912. Population in 1900 was. 10,541. Population in 1905 (est.). 15,000

NEW BRITAIN.—{ S. W. CLARK, Treasurer. A. L. THOMPSON, Clerk.

The city of New Britain is situated in Hartford County. In 1906 the town and city were consolidated. [\$150,000 bonds offered on May 29.]

CITY OF NEW BRITAIN DEBT:

LOANS—When Due. WATER BONDS—4s, J&J, \$30,000 c. July 17, 1908. SUBWAY BONDS—4s, J&J, 20,000 c. Mar. 12, 1909. 3 1/2s, g., \$34,000 c. Oct., 1906-22. 4s, F&A, 200,000 c. Aug. 1, 1918. SEWER BONDS—Optional after Aug. 1, 1908. 4s, J&J, \$15,000 c. July 1, 1913. 4s, F&A, \$250,000 c. July 1, 1927. 4s, F&A, 100,000 c. Aug. 1, 1918. 4s, F&A, 75,000. July 1, 1933. 4s, F&A, 100,000 c. Aug. 1, 1925. Total debt Apr. 1, 1905. \$1,326,000. (Subject to call after Aug. 1, 1910). Sink funds & other assets. 264,760. 3 1/2s, J&J, \$150,000 c. July 1, 1924. Assessed valuation, '04. 11,318,000. 3 1/2s, J&J, 200,000 c. July 1, 1932. City tax (per M), 1904. \$10.75. 4s, '04, J&J, 100,000 c. July 1, 1932. Population in 1900 (Census) 25,998. STREET BONDS—Population in 1890 was. 16,519. 4s, F&A, \$50,000 c. Aug. 1, 1925

INTEREST is payable at New Britain National Bank.

TOWN OF NEW BRITAIN DEBT:

PARK BONDS—Bonded debt Sept. 1, 1905. \$453,000. 4s, \$71,250. July 1, 1906-'24. Floating debt Sept. 1, '05. 40,232. FUNDING BONDS—Sinking fund Sept. 1, 1905. 35,139. 4s, \$100,000. Jan. 1, 1911. Assessed valuation 1904. 12,795,675. SCHOOL BONDS—About 50 per cent actual value. 3 1/2s, \$50,000. 1909-'29. Tax rate (per M) 1905. \$16.25. 3 1/2s, \$59,000. 1906-'35. Population, 1890. 19,007. 3 1/2s, F&A, 54,000. Aug., '06-'32. Population in 1900 was. 28,202. 4s, \$115,000. 1906-'28

NEW HAVEN.—{ JOHN P. STUDLEY, Mayor. JONATHAN N. ROWE, Comptroller.

This city is the county seat of New Haven County. By an act of the General Assembly the city, town and school district of New Haven were consolidated December 7, 1897, under one government, and the city assumes the assets and liabilities of the other two governments.

NEW HAVEN CITY BONDS.

BRIDGE BONDS—When Due. FUNDING BONDS—4s, A&O, \$25,000. Oct. 1, 1914. 3 1/2s, '05, \$250,000. Oct. 1, '25-'34. 4s, A&O, 40,000. Oct. '15 & '16. 3,000 Oct. 1, 1935. 3 1/2s, A&O, 185,000. Oct. 1, 1920. PAVING BONDS—4s, A&O, \$187,500. Oct. '06-'11 & '16. 3 1/2s, A&O, 150,000. Oct. '10-'15-'20. 3 1/2s, A&O, 50,000. Oct. '07-'12-'17-'22. BOULEVARD SEWERAGE—CITY SEWERAGE—3 1/2s, J&D, \$75,000. June, '06-'08. 4s, A&O, \$400,000. Apr. 1, 1910, to Apr. 1, 1925 (\$25,000 due yrly). FUND'G & HIGH SCHOOL BONDS—4s, A&O, \$456,000. Oct., 1906-24. 4s, J&D, 100,000. 1926 to 1929. 3 1/2s, A&O, 10,000. Oct. 1, '06-15. LIBRARY BONDS—3 1/2s, '05, A&O, 100,000. Oct 1, '25. 4s, J&J, \$100,000. Jan. 1, '10-'19

TOWN OF NEW HAVEN DEBT.

Air Line RR. bonds. 1889 3 1/2 J & J July 1, 1910 \$500,000. (\$25,000 due yearly) to July 1, 1929. Funding. 3 1/2 J & J July 1, 1909 200,000. Subject to call after July 1, 1899. Park bonds. 1889 3 1/2 J & J July 1, 1939 100,000. do do 4 J & J July 1, 1939 100,000. Subject to call 1910

* Exempt from taxation.

NEW HAVEN CITY SCHOOL DISTRICT

LOANS—When Due. 4s, M&N, \$70,000. 1921-1924. 4s, F&A, \$230,000. 1909-1920. 4s, F&A, 75,000. 1925-1928. (\$20,000 yearly on Aug. 1.) 4s, M&N, 125,000. 1929-1934

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each except the \$185,000 bridge, \$480,000 and \$253,000 funding, \$200,000 paving and \$100,000 sewerage 3 1/2% bonds, which are for greater amounts.

INTEREST on all issues is paid at the City Treasury.

TOTAL DEBT, SINKING FUND, ETC.—				
	Jan. 1, '06.	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03
Bonded debt of city....	\$2,236,500	\$1,897,500	\$1,937,500	\$1,897,500
Old debt of town....	900,000	900,000	900,000	900,000
Old debt of sch'l dist.	500,000	500,000	500,000	500,000
Total bond. debt..	\$3,636,500	\$3,297,500	\$3,337,500	\$3,297,500
Floating debt.....	299,000	275,000	350,000	
Total debt.....	\$3,636,500	\$3,596,500	\$3,612,500	\$3,647,500
Sinking funds.....	126,530	136,628	85,321	29,664
Net debt.....	\$3,509,970	\$3,459,872	\$3,527,179	\$3,617,836

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51 per cent actual value" until 1900, when the basis of valuation was raised to full value:

Years.	Total Valuation.	Rate of Tax per \$1,000.	Years.	Total Valuation.	Rate of Tax per \$1,000.
1905.....	\$110,001,166	\$14.00	1901.....	\$103,460,932	\$12.75
1904.....	109,262,817	13.25	1895.....	53,800,000	21.00
1903.....	106,386,539	13.25	1890.....	52,171,131	19.50

The Grand List does not include property estimated 1905 as follows: Yale College, estimated at..... \$9,075,115
School-houses, estimated with contents and land..... 1,799,665
Churches and institutions..... 4,341,070
State, county, town and city public property..... 2,791,795
Railroad property and other lawful exemptions..... 4,814,825
Total.....\$22,822,470

POPULATION.—In 1905 (est.) 123,000; in 1900 (Census) was 108,027; in 1890 it was 81,298; in 1880 it was 62,882.

NEW LONDON {BRYAN F. MAHAN, Mayor.
CAREY CONGDON, Treasurer.

The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town, 1646; city, 1784

LOANS—	When Due.	FUNDING BONDS—
ANNEXATION BONDS—		3 1/2s, g. '05 A & O \$100,000 c. Oct. 1, '35
3 1/2s, F & A, \$11,500, c. Aug. 1, 1919		WATER BONDS—
PARK BONDS—		4s, J & J, \$116,000, c. July 1, 1919
4s, M & N, \$25,000, r. May 1, 1923		4s, J & J, 60,000 c. July 1, 1924
SCHOOL BONDS—		3 1/2s, J & J, 225,000, c. Jan. 1, 1920
4s, J & J, \$21,000, c. July 1, 1919		3 1/2s, g. J & J, 200,000, c. r. July 1, '26
4s, J & J, 63,000, c. July 1, 1920		Total debt Apr. 1, 1906. \$1,086,500
4s, J & D, 40,000, c. June 1, 1924		Sinking fund..... 25,964
4s, M & N, 60,000, c. May 1, 1925		Water debt (included)..... 526,000
3 1/2s, J & D, 100,000, c. Dec. 1, 1931		Assessed valuation '05..14,295,446
SEWER BONDS—		Assessment about 2/3 actual value.
4s, J & J, \$10,000, r. July 1, 1917		Tax rate (per \$1,000) 1905..\$16.00
3 1/2s, J & J, 35,000, c. July 1, 1911		Population 1890.....13,757
3 1/2s, J & J, 20,000, r. July 1, 1919		Population 1900 (Census)..17,548
		Population in 1906 (est.)....20,000

INTEREST is payable at the New London City National Bank.

NORWALK.—{J. BELDEN HURLBUTT, City Clerk.
HERBERT R. SMITH, Town Clerk.

The town of Norwalk, in Fairfield County, contains the city of Norwalk, (incorporated June 30, 1893,) whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town.

CITY OF NORWALK DEBT, VALUATION, ETC.

LOANS—	When Due.	WATER BONDS—
REFUNDING FUNDED DEBT—		4s, g. J & J, \$50,000.... May 1, 1935
3 1/2s, J & J, \$50,000.... July 1, 1929		3 1/2s, J & J, 80,000.... June 1, 1928
Subject to call after Jan., 1919.		Subject to call after June 1, 1923.
SEWER BONDS—		Bond. debt, Mar 1, '06 ..\$580,000
4s, J & J, \$75,000.... July 1, 1907		Floating debt..... 10,000
4s, J & J, 75,000.... July 1, 1908		Total debt Mar. 1, 1906.. 590,000
REFUNDING WATER BONDS—		Sinking fund Mar. 1, '06 53,330
3 1/2s, g. J & J, \$200,000. July 1, '29		Net debt Mar. 1, 1906.... 546,670
Subject to call after Jan. 1919.		Water debt (incl.)..... 330,000
MUNICIPAL PURPOSES—		Tax valuation 1905.....5,050,811
4s, g. J & J, \$50,000, g. May 1, 1935		Assessm't about 9/10 actual value
		City tax (per \$1,000) 1905..\$8.00
		Population in 1900 was.....6,125

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

TOWN OF NORWALK DEBT, VALUATION, ETC.

LOANS—	When Due.	Total debt Apr. 1, 1906..
FUNDING BONDS—		\$524,577
3 1/2s, A & O, \$300,000 Oct. 1, 1918		Sinking fund..... 38,639
Town bonds, 100,000.....1921		Tax valuation 1905 ..\$14,504,038
Bonded debt Apr. 1, '06..\$400,000		Tax rate (per \$1,000) 1905..\$7.75
Floating debt..... 124,577		Population in 1900 was....19,932
		Population in 1890 was....17,747

NORWICH—CHAS. F. THAYER Mayor.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

CITY OF NORWICH DEBT—Ira L Peck Treasurer.

LOANS—	When Due.	Bond. debt May 1, '06..
WATER BONDS—		\$1,192,000
5s, A & O, \$100,000 c. Apr. 1, 1908		Floating debt..... 141,410
5s, J & J, 50,000 c. Jan. 1, 1910		Total debt May 1, 1906. 1,333,410
3 1/2s, J & J, 150,000 c. Jan. 1, 1923		Sinking fund..... 263,219
FUNDING BONDS—		Net debt May, 1906.... 1,070,191
5s, A & O, \$160,000 c. Apr. 1, 1907		Water debt (included).... 365,411
5s, A & O, 50,000 c. Apr. 1, 1908		Total valuation, 1905 11,107,414
4s, A & O, 125,000 c. Oct. 1, 1913		City tax (per \$1,000) 1905..\$11.50
3 1/2s, J & D, 166,000 c. June 1, 1925		Population, 1900.....17,251
REFUNDING BONDS—		Population, 1890.....16,156
4s, '05, M & S, \$430,000 Sept. 1, 1930		

INTEREST on city bonds is paid in Norwich, except funding 5s due 1907, which is payable in Boston, on the town bonds is payable at the Treasurer's office, except the "town of Preston," which is payable at the Thames National Bank, Norwich.

TOWN OF NORWICH—Chas. S. Holbrook, Treasurer.

LOANS—	When Due.	Bonded debt April 1906..
REFUN'G COURT-HOUSE BONDS—		\$282,000
3 1/2s, '05, J & J, \$117,000 c. Jan. 1, '25		Floating debt..... 13,301
REFUNDING BONDS—		Total debt April 1906.... 295,301
3 1/2s, A & O, \$115,000 c.....1913		Sinking fund..... 8,320
TOWN OF PRESTON BONDS—		Net debt April 1906.... 286,981
3-40s, J & J, \$50,000 c.....1920		Assess'd valuation 1905..14,645,679
Town Deposit Fund 6s.		Town tax (per \$1,000) 1905 \$7.50
On demand.....\$13,301		Population in 1904 (est.)...28,000
		Population in 1890.....23,048
		Population in 1900.....24,637

TAX FREE.—All bonds are exempt from taxation.

CITY PROPERTY.—The city owned property in 1904 valued at \$1,576 46. This included buildings, fire department, etc., as well as

water works, which were held at \$950,000. In the year 1904-05 the regular receipts of the water works were \$58,796 34; expenditures \$42,199 95

ORANGE.—{WALTER A. MAIN, 1st Selectman.
JAMES C. HYDE, Treasurer.

LOANS—	When Due.	Tax valuation 1905....
FUNDING BONDS (GOLD)—		\$7,824,739
4s, g. J & J, \$100,000 c. Jan. 1, 1916		Assessment is 1/2 actual value.
4s, g. '05, J & J, 200,000. Jan. 1, 1925		Town tax (per M.) 1905....\$13.50
Bond. debt April, 1906...\$300,000		Population in 1890 was.....4,537
		Population in 1900 was.....6,995
		Population in 1906 (est.)....8,500

INTEREST payable at National Traders Bank, New Haven.

ORANGE UNION SCHOOL DIST.—C. E. Thompson, Pres.

LOANS—	When Due.	Floating debt.....
4 1/2s, g. J & D, \$35,000.....1909		\$36,500
Bond. debt Sept. 18, 1905. \$35,000		Tax valuation 1904.....5,320,480
		School tax (per M.) 1904....\$2.00

PORTLAND.—ROBERT S. MITCHELL, Clerk.

LOANS—	When Due.	Bonded debt April '06..
REFUNDING BONDS—		\$252,000
3-65s, J & J, \$85,000.... July 1, 1909		Total valuation 1905....1,311,813
3 1/2s, J & J, 90,000.... July 1, 1919		Assessment about 2/3 actual value.
4s, '05, M & N, 77,000... Nov. 1, 1925		Total tax (per M.) 1905....\$22.00
Interest payable at Town Treas'y.		Population in 1905 (est.)....4,000
		Population in 1900 was.....3,856

TAX FREE.—The bonds of the town are exempt from taxation.

PUTNAM.—{LEON G. WILSON Clerk.
C. H. BROWN, Treasurer.

This city and town of same name is in Windham County. Incorporated 1855. Interest is payable at Putnam National Bank.

CITY OF PUTNAM.

STREET IMPT. BONDS—	When Due.	Sinking fund.....
3 1/2s, J & J, \$40,000 c. July 1, 1929		\$5,800
Bonded debt Jan. 1, 1906. \$40,000		Total valuation 1905....3,070,859
Floating debt..... 15,250		City tax (per M.) 1905....8.00
		Population in 1900 was.....6,667
		Population in 1906 (est.)....7,500

TOWN OF PUTNAM.—F. W. SEWARD, Town Clerk. [\$100,000 bonds voted, but not yet issued.]

Bonded debt April 1906..	None.	Town tax (per \$1,000) '05..
Floating debt April 1906. \$95,000		\$9.50
Assessed valuation '05....3,241,648		Population 1900.....7,348
Assessment about 3/4 actual value.		Population 1890.....6,512

RIDGEFIELD.—H. K. SCOTT, Clerk.

LOANS—	When Due.	Population 1890 was.....
FUNDING BONDS—		2,235
3 1/2s, g. F & A, \$60,000. Aug. 1, 1929		Borough Bonds. Wm. H. Beers, Tr.
(Subject to call after Aug. 1, 1917.)		SEWER BONDS—
Bonded debt April 1, '06...\$60,000		3 1/2s, J & J, \$50,000 c. Jan. 1, 1932
Floating debt..... 5,587		(Subject to call after Jan. 1, 1922.)
Sinking fund assets..... 9,197		Bonded debt April 1906 ..\$50,000
Tax valuation 1905.....2,370,987		Floating debt.....3,700
Total tax (per \$1,000) 1905..\$7.00		Sinking fund..... 4,217
Population in 1900 was.... 2,626		Assessed valuation '05..1,223,870
		Tax rate (per \$1,000) 1905..\$6.00

INTEREST on the borough bonds is payable at the Merchants Exchange National Bank, New York City.

ROCKVILLE.—F. FARSENKOPP, Treasurer.

LOANS—	When Due.	Bonded debt April 1906..
SEWER BONDS—		\$210,000
4s, J & J, \$50,000 c.... Jan. 1, 1926		Interest payable at Treas'r's office.
Optional after Jan. 1, 1900.		Assessed valuation '05. \$5,137,831
4s, J & J, \$90,000 c.... July 1, 1927		Tax rate (per \$1,000) 1905 \$7.00
FILTRATION BONDS—		Population in 1890 was.....7,772
4s, J & J, \$70,000 c..... July, 1935		Population in 1900 was.....7,287
		Population in 1906 (est.)....7,500

SOUTHINGTON.—E. G. LEWIS, Treasurer

LOANS—	When Due.	Total valuation 1905 ..
4s, J & J, \$90,000.....1907-1927		\$3,900,070
(\$30,000 due every 10 years.)		Assessment 80% actual value.
Bonded debt Apr. 1, '06. \$90,000		Tax rate (per \$1,000) 1905 \$13.00
Sinking fund Apr. 1, '06. 32,697		Population 1900 (Census)....5,890
Net debt April 1, '06.... 57,313		Population 1890 (Census)....5,501

**SO. NORWALK.—{CHAS. E. DOW, Mayor.
J. R. TAYLOR, Clerk.**

LOANS—	When Due.	WATER BONDS—(Con.)—
ELECTRIC LIGHT BONDS—		4s, J & J, \$30,000.... July 1, 1925
4s, A & O, \$20,000.... Apr. 1, 1928		{ 60,000 c. July 1, 1925
LIBRARY BONDS—		4s, '05, J & J, { 40,000 c. July 1, 1930
4s, A & O, \$5,000.... Apr. 1, 1928		{ 20,000 c. July 1, 1935
REFUNDING BONDS—		Bond. debt Jan. 10, 1906. 396,000
4s, '05, M & S, { \$30,000 c. Sept. 1, '25		Floating debt..... 35,000
{ 30,000 c. Sept. 1, '30		Total debt Jan. 10, 1906. 431,000
{ 30,000 c. Sept. 1, '35		Water debt (included).... 215,000
FUNDING BONDS—		Assessed valuation '05..5,250,511
4s, '05, J & J, { \$25,000 c. July 1, '25		Assessm't about 60% actual value.
{ 25,000 c. July 1, '30		City tax (per M.) 1905.....\$7.25
{ 20,000 c. July 1, '35		Population in 1900 was 6,591
WATER BONDS—		
4s, J & J, \$52,000..... July 1, 1909		
4s, J & J, 9,000..... July 1, 1910		

INTEREST is payable in South Norwalk.

STAMFORD (City).—J. G. HOUGHTON, Chairman Finance Committee.

LOANS—	When Due.	Interest payable at Stamford.
SEWER BONDS—		Bond. debt Jan. 9, '05.. \$270,000
4s, M & N, \$20,000.... Nov. 1, 1906		Sinking fund Jan. 9, '05. 53,760
4s, J & J, 50,000.... July 1, 1914		Net debt Jan. 9, 1905.. 216,240
4s, M & N, 25,000.... Nov. 1, 1914		Tax valuation 1905....17,736,195
3 1/2s, g. M & S, 25,000. Mar. 1, 1921		Assessment abt. 75% actual value
4s, g. M & N, 60,000.... May 1, '24		Population in 1900 was....15,997
FUNDING BONDS—		
3 1/2s, g. M & S, \$60,000. Mar. 1, 1921		
REFUNDING BONDS—		
3 1/2s, M & N, \$25,000.... Nov. 1, 1921		

The city's tax rate (per \$1,000) in 1904 was \$7.10 in one district, \$5.40 in another and \$3.30 in the third.

STAMFORD (Town).—FRANK R. GURLEY.

This town is in Fairfield County.

Table with columns: LOANS—When Due., TOWN HALL, 1890—, SCHOOLS AND BRIDGES, 1893—, HIGH SCHOOL—, FUNDING BONDS—, INTEREST is payable at office of Town Treasurer.

THOMASTON.—F. I. ROBERTS, Treasurer.

This town is in Litchfield County.

Table with columns: LOANS—When Due., REFUNDING BONDS—, BONDING DEBT OCT. 1, '05—, Floating debt, Tax valuation 1904, Assessment 60% actual value, Total tax (per \$1,000) 1905, Population in 1890 was, Population in 1900 was.

TORRINGTON.—ISAAC W. BROOKS, Treasurer. WM. W. BIERCE, Clerk.

This town (and the borough of the same name) is in Litchfield County.

Table with columns: Debt of Town., Debt of Borough., Float. debt Apr., '06, Town valuation 1905, Town tax (per M.) 1905, Population in 1890 was, Population in 1900 was, Population in 1905 (est.), Sewer 4s, J&D, \$30,000 c., Bonded debt Apr. 19, '06, Floating debt, Borough assessment '1905, Borough tax (per \$1,000) '05, Population in 1890 was, Population in 1906 (est.).

VERNON.—F. B. SKINNER, Treasurer.

This town is in Tolland County (P. O. Rockville.) Railroad bonds are tax exempt.

Table with columns: LOANS—When Due., RAILROAD BONDS 1896—, MEMORIAL HALL, 1889—, HIGH SCHOOL, 1892—, s, J&J, \$50,000 c., Bonded debt April, 1906, Floating debt about, Sinking fund, Tax valuation 1905, Assessment about actual value, Town tax (per \$1,000) 1905, Population in 1890 was, Population in 1900 was, INTEREST is payable at the Town Treasurer's office.

WALLINGFORD.—WM. H. NEWTON, Town Treas. F. M. COWLES, Boro. Treas.

The town and borough of Wallingford is situated in New Haven Co.

Table with columns: TOWN DEBT—, BOROUGH DEBT—(Con.), REFUNDING BONDS—, BONDING DEBT MAY 1, 1906—, FUNDING BONDS—, ELECTRIC-LIGHT BONDS—, INTEREST is payable at the First National Bank of Wallingford.

WALLINGFORD CENTRAL SCHOOL DISTRICT—W. H. NEWTON, Treasurer.

Table with columns: LOANS—When Due., SCHOOL BONDS—, INTEREST on the \$55,000 issue is payable at the 1st Nat. Bank, Wallingford.

WATERBURY.—A. I. GOODRICH, Comptroller. GEO. H. NETTLETON, Clerk.

This city is in New Haven County. The city, town and school governments were consolidated in January, 1900.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, SCHOOL BONDS, CONSOLIDATED FUND'G BONDS—, FUNDING BONDS—, SEWER BONDS—, WATER BONDS—, WATER BONDS—(Con.), INTEREST on court house bonds, on funding bonds of 1899 and on school bonds of 1897 is payable at Nat. Park Bank, New York; on water bonds of 1895 and 1904 and sewer bonds of 1904 and 1905 by New York draft; on school bonds of 1886 at Waterbury National Bank; on all other issues at office of City Treasurer.

WEST HARTFORD.—HENRY C. WHITMAN,

Treasurer.—This town is in Hartford County.

Table with columns: LOANS—When Due., REFUNDING BONDS—, FUNDING NOTES—, ROAD BONDS—, INTEREST is payable at United States Bank in Hartford.

WILLIMANTIC.—DANIEL P. DUNN, Mayor. FRED. A. SANDERSON, Treas.

This city is situated in the town of Windham, Windham County. Incorporated 1893.

Table with columns: LOANS—When Due., MUNICIPAL BONDS—(Coupon)—, WATER BONDS—, BONDING DEBT NOV. 1, 1905—, Floating debt, Total debt Nov. 1, 1905, Sink'g fund Nov. 1, 1905, Net debt Nov. 1, 1905, Water debt (included), Water sink fund (incl'd), Grand List 1905, Interest payable at City Treasury, Assessment about 1/2 actual value, Tax rate (per \$1,000) 1905, Population in 1890 was, Population in 1900 was.

WINCHESTER.—CHARLES H. BASSETT, Clerk.

This town is in Litchfield County, and contains Winsted Borough.

Table with columns: LOANS—When Due., TOWN BONDS—1902—, BONDING DEBT MAY 1906—, Tax valuation 1905, Assessment about actual value, Tax rate (per \$1,000) 1905, Population in 1890 was, Population in 1900 was, Population in 1906 (est.), INTEREST payable at the Town Treasurers' office.

WINSTED.—HENRY W. ROBINSON, Treasurer.

This borough is in Litchfield County.

Table with columns: Bond. debt 4s, May 1, 1906, Floating debt, Total debt May 1, 1906, Assessed valuation '03, Tax rate (per M) 1905, Population 1890 was, Population in 1900 was.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Location., Indebtedness., Grand List., Tax Rate., Population., listing various towns and their financial and demographic data.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES.

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

NEW YORK—State, Cities, &c.....Pages 43 to 63	DELAWARE—State, Cities, &c.....Pages 79 to 80
NEW JERSEY—State, Cities, &c.....Pages 63 to 70	MARYLAND—State, Cities, &c.....Pages 80 to 81
PENNSYLVANIA—State, Cities, &c.....Pages 71 to 79	DISTRICT OF COLUMBIA.....Page 81

State of New York.

ITS DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 50,203
 State capital - - - - - Albany
 Governor (term expires Dec. 31, 1906) - Frank W. Higgins
 Sec'y of State (term expires Dec. 31, 1906) - John F. O'Brien
 Treasurer (term exp. Dec. 31, 1906) John G. Wallenmeier Jr.

Legislature meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The historical details of New York's State debt from 1817 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal, and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued, but \$499,334 have been paid off from the proceeds of the tax levied for a sinking fund, leaving outstanding Oct. 1, 1905, \$3,500,666. In 1903 a further issue of \$101,000,000 canal bonds was authorized and up to date \$2,000,000 of these bonds have been sold. [\$1,000,000 additional canal bonds offered June 14.] The State's total bonded debt on Oct. 1, 1905, was \$11,155,660 and the sinking fund \$4,607,457 97. Details of loans follow:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Canal bonds, g., reg., 1897.r	3g.	J&J	Jan. 1, 1912	\$4,000,000
Do do do 1898.r	3g.	J&J	Jan. 1, 1913	3,230,000
Do do do 1905	3g.	J&J	Jan. 1, 1923	2,000,000
Do do past due.				660
Adirondack Pk. Bonds, 1898.r	3½	F&A	1907-1908	400,000
Public Defense Bonds, 1899.r	3½	M&N	May 1, 1906	100,000
Comptroller's Certificates.r	3	J&J	1906	55,000

STATE DEBT FOR OVER SIXTY YEARS.—Below we give the amount of the State debt on Sept. 30 in the years named.

1905.....	\$11,155,660	1897.....	\$6,265,660	1870.....	\$38,641,606
1904.....	9,410,660	1893.....	660	1865.....	50,861,349
1903.....	9,665,660	1892.....	763,160	1860.....	34,182,975
1902.....	9,920,660	1891.....	2,927,655	1850.....	23,537,874
1901.....	10,075,660	1890.....	4,964,304	1840.....	18,385,309
1900.....	10,130,660	1885.....	9,461,854	1830.....	8,635,035
1899.....	10,185,660	1880.....	8,114,054	1820.....	2,983,500
1898.....	9,340,660	1875.....	28,322,686	1816.....	2,905,535

TAX VALUATION, TAX RATE, ETC.—Large increase in values for 1904 due mainly to New York City's real estate property being assessed at about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy, therefore, will be made the coming year, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes.

Year.	Valuation.		Total Equalized		State Tax.	
	Real Estate.	Personal.	Valuation.	Rate per \$1,000.	Total Levied.	
1905.	\$7,051,455,025	\$686,710,415	\$7,738,165,640	154	\$1,191,677	
1904.	6,749,509,958	696,966,169	7,446,476,127	0-13	988,012	
1903.	5,297,763,882	556,736,239	5,854,500,121	0-13	761,085	
1902.	5,169,308,070	585,092,312	5,754,400,382	0-13	748,072	
1901.	5,093,025,771	593,895,907	5,686,921,678	1-20	6,824,306	
1900.	4,811,593,059	649,709,693	5,461,302,752	1-96	10,704,153	
1895.	3,841,582,748	450,499,419	4,292,082,167	3-24	13,906,346	
1890.	3,298,323,931	385,329,131	3,683,653,062	2-34	8,619,748	
1870.	1,532,720,907	434,280,278	1,967,001,185	7-26¼	14,285,976	
1859.	1,097,564,524	307,349,155	1,404,913,679	2-50	3,512,284	

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts, power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrevocable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

* This section originally provided for "eighteen" years as the time in which the principal of the debt must be discharged, but an amendment adopted at the election held in November, 1905, extended the time to "fifty" years.

Sinking Fund, how kept and invested.—SEC. 5. The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

Bonds for Highways.—[Adopted at the November, 1905, election.] SECTION 12. This section—an entirely new one—provides for a debt of not exceeding \$50,000,000 for highway purposes. See V. 82, p. 1494, for full text.

DEBT LIMITATION.—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving to the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed ten per centum of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds ten per centum of the assessed valuation of its real estate subject to taxation, shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

[An amendment adopted at the November, 1905, election adds these words to the above paragraph: "except that debts incurred by the City of New York after the first day of January, 1904, to provide for the supply of water shall not be so included."

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. [At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.]

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over one hundred thousand inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year two per centum of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only Counties and Cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10 per cent of the assessed valuation of the real estate.

Towns and Villages are not limited in their debt-making power by the Constitution. Those municipalities will be governed by general or special statutes.

EXEMPTION FROM TAXATION.—In the Tax Law as given in Birdseye's Revised Statutes for 1901 (Section 4, Sub-division 6,) there is a general provision exempting from taxation "Bonds of this State to be hereafter issued by the Comptroller to carry out the provisions of chapter Seventy-nine of the laws of eighteen hundred and ninety-five" [the Canal Law] and "bonds of a municipal corporation heretofore issued for the purpose of paying up or retiring the bonded indebtedness of such corporation." It will be seen that the reference is to municipal bonds heretofore issued, &c. In section 7, however, of the "general municipal law there is also a tax-exempting clause, but one much broader in its scope, as it seems to apply to the funding of any bonds heretofore or hereafter put out.

In the case of New York City the existing provision of law governing the matter will be found in the revised City Charter which went into effect Jan. 1, 1902. This provides that "such corporate stock and all assessment bonds and revenue bonds, as well as all bonds hereafter to be issued by the City of New York by virtue of this Act or of any other Act, whether general or special, shall be free and exempt from all taxation, except for State purposes—Section 169, Title 2.

It remains to add that under special laws some New York City bonds are exempt from all taxes, including those for State purposes. Such is the case as regards the public-library bonds (Bryant Park) authorized by Chapter 627, Laws of 1900.

Under an Act of 1906 all Buffalo bonds issued after June 30, 1906, are exempt from taxation except for State and county purposes.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—In 1898 savings banks were for the first time given authority to invest in first mortgage railroad bonds. The railroad list, at first very much restricted, was gradually added to, and in 1905 a further amendment was made fixing general standards for future additions, both in the case of the railroad and the municipal list. This amendment was approved by the Governor on May 16, 1905. Several changes were also made in 1906. These are incorporated below, though it is proper to say that the measure had not been signed by the Governor up to the time of going to press.

We give below the law in full as it will stand after the 1906 measure is approved, indicating by means of brackets the 1906 additions:

Sec. 116. *In what securities deposits may be invested.*—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this subdivision does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the legislature of such State, which have, prior to the passage of this act, been issued for the funding or settlement of any previous obligation of such State theretofore in de-

fault, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January first, eighteen hundred and ninety-six, and which, since January first, eighteen hundred and sixty-one, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than forty-five thousand inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment, and has [not since January first, eighteen hundred and seventy-eight defaulted] for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. [But if, after such default on the part of any such State or city, the debt or security, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay instalments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to continue said default or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment.] If at any time the indebtedness of any such city, together with the indebtedness of any district or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed seven per centum of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to seven per centum of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks, but the Superintendent of the Banking Department may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State to the extent of sixty per centum of the value thereof. Not more than sixty-five per centum of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than forty per centum of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities:

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment shall such railroad corporation of this State or such connecting railroad corporation, respectively, have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to four per centum upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one third of the total mortgage indebtedness of such railroad corporations respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Canal Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex Railroad Co., Central Railroad of New Jersey, United New Jersey Railroad & Canal Company; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed both as to principal and interest by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than four per centum per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January first, nineteen hundred and five.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least four per centum dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January first, nineteen hundred and five.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville Railroad Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or ex-

ceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches, and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this subdivision are secured by a mortgage dated, executed and recorded prior to January first, nineteen hundred and five. Not more than twenty-five per centum of the deposits of any bank shall

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than five hundred miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment shall such railroad corporation have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to four per centum upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is at the time of making said investment, or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than seventy-five per centum of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least seventy-five per centum of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this Act, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least twenty-five per centum greater than is covered by any one of the prior mortgages so to be refunded.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of subdivision (e) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than five hundred miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing subdivisions (e) or (f) or the mortgage bond of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said subdivisions (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of subdivisions (e) or (f) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than five hundred miles of road, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage or refunding mortgage bonds are a legal investment under the provisions of subdivision (e) or (f) of this section. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors, is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of subdivisions (a), (e) or (f) of this section, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than twenty thousand dollars in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. [Bonds which have been or shall become legal investments for savings banks under any of the provisions of this Act shall not be rendered illegal as investments though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon securities subsequently issued in exchange or substitution therefor to an amount at least equal to four per centum per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds.] Not more than twenty-five per centum of the assets of any bank shall be loaned or invested in railroad bonds, and not more than ten per centum of the assets of any bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than five per centum of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any bank under the provisions of this subdivision its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section one hundred and twenty-four of this Act. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of the next section.

It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 (the first-mentioned section as amended in 1901) we subjoin.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an

available fund not exceeding ten per centum of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed twenty-five per centum of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions one, two, three, four and five of the preceding section but one, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in sub-division six of said preceding section but one, but not in excess of ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the superintendent of banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section eighty-two of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon, shall be required of the borrower, and all the expenses of searchers,* examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

* So in the original.

TRUST FUNDS—How Loaned or Invested.—Chapter 295, Laws of 1902, approved April 2, permits executors, administrators, guardians, etc., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS—An executor, administrator, guardian, trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth fifty per centum more than the amount loaned thereon.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

1905.....	8,067,308	1860.....	3,880,735	1820.....	1,372,812
1870.....	4,382,759	1850.....	3,097,394	1810.....	959,049
1900.....	7,268,894	1840.....	2,428,921	1800.....	589,051
1890.....	5,997,853	1830.....	1,918,608	1790.....	340,120
1880.....	5,082,871				

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF NEW YORK.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ALBANY.—{HOWARD N. FULLER, Comptroller.
{WM. M. RICHARDS, Deputy Comptroller.
Albany is in Albany County. Incorporated July 22, 1686.

GENERAL BONDED DEBT.

NAME AND PURPOSE.	Year.	Interest.		Principal.	
		Rate.	Payable.	When Due.	Outstand'g.
Public Market.....	1888	4	J & J	Jan. '07 to 1908	\$20,000
Public build'g bonds.....	1892	4	M & N	May 1 '07 to 1911	25,000
do do.....	1892	4	M & N	May 1, 1912	165,000
Public Bath bonds.....	1899	3½	F & A	Feb. 1, '07-'09	9,000
do do.....	1901	3½	F & A	Feb. 1, '07-'21	7,500
City Hall.....	1882	4	J & J	July 1, '06 to '09	100,000
do do.....	1882	4	J & J	July 1, 1910	20,000
School.....	1900	3½	M & N	May, 1907-1920	42,000
do construction.....	1903	3½	F & A	Feb. 1, 1907-23	29,750
Grade crossing.....	1903	3½	F & A	Feb. 1, 1907-23	24,650
Public impt. bonds.....	1904 r	3½	F & A	Feb. 1, 1906-24	200,960
do do.....	1906 r	3½	F & A	Feb. 1, 1907-26	82,000
Sewer (Beaver Cr.).....	1889	3	M & S	Mar. 1907-1909	15,000
do do.....	1896	3½	M & N	Nov. 1, 1906-'17	18,000
Washington Park.....	1870	7	M & N	Aug. 1, 1910	50,000
do do.....	1871	7	M & N	May 1, 1911	100,000
do do.....	1872	7	M & N	May 1, 1912	100,000
do do.....	1874	7	M & N	May 1, 1914	155,000
do do.....	1874	7	M & N	May 1, 1916	49,000
do do.....	1875	6	M & N	May 1, 1915	75,000
do do.....	1875	6	M & N	Nov. 1, 1917	37,000
do do.....	1876	6	M & N	May 1, 1918	38,000
do do.....	1877	6	M & N	May 1, 1919	20,000
do do.....	1878	5	M & N	May 1, 1920	40,000
do do.....	1880	4	M & N	May, 1920-1930	295,000
do do.....	1880	4	M & N	May 1, 1922	7,000
do do.....	1881	4	M & N	May 1, 1921	30,000
do do.....	1882	4	M & N	May 1, 1922	28,000
do do.....	1882	4	M & N	Nov. 1, 1922	24,000
do do.....	1885	4	F & A	Feb. 1, 1925	10,000
do do.....	1894	2	J & D	June 1, 1934	3,000
do do.....	1896	3½	M & N	May 1, 1936	7,000
Riverside Park.....	1901	3½	A & O	Oct. 1, 1906-21	44,000
do do.....	1904 r	3½	F & A	Feb. 1, 1907-24	1,350
Refunding bonds.....	1904	3½	M & N	May 1, 1907-24	103,500
Hawk St. Viaduct.....	1889	3½	F & A	Feb. 1, 1907-1909	15,000
Dudley Observatory.....	1892	2	J & D	June, 1906-1907	2,000
Broadway widening.....	1898	3½	A & O	Oct. 1, 1906-1908	15,000
do do.....	1901	3½	A & O	Oct. 1, 1906-1921	17,600
Watervliet Avenue.....	1901	3½	A & O	Oct. 1, 1906-1921	7,280
Madison Avenue.....	1901	3½	A & O	Oct. 1, 1906-1921	44,800
Beaver Park.....	1894	4	J & D	June, 1906 to '14,	162,000
do do.....	1895	4	J & J	\$18,000 yearly.	
do do.....	1897	4	A & O	June, 1906 to '15,	40,000
do do.....	1897	4	A & O	\$4,000 yearly.	
do do.....	1898	3½	A & O	Oct. 1, 1906-1917	15,000
do do.....	1898	3½	A & O	\$1,250 yearly.	
do do.....	1898	3½	A & O	Oct. 1, 1906-1918	9,100
do do.....	1899	3½	J & J	\$700 yearly.	
do do.....	1901	3½	F & A	July, 1906 to '19	21,000
do do.....	1901	3½	F & A	\$1,500 yearly.	
Knox Street Viaduct.....	1897	4	J & D	Feb., 1907-1921	7,500
				Dec. 1, 1906	5,000

STREET IMPROVEMENT BONDS

Principal and interest paid by holders of property benefited.

Table with columns: NAME AND PURPOSE, Interest, When Due, Outstand'g. Includes entries for various streets and street improvements from 1896 to 1906.

The total amount of improvement bonds outstanding on Jan. 1, 1906, was \$470,470.

WATER DEBT.

Table with columns: Water, c&r, Interest, When Due, Amount. Lists water debt for various years from 1876 to 1904.

INTEREST on Knox Street viaduct bonds, on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1876 and 1877, is payable in N. Y. City; on other issues in Albany.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Albany's general and water debt. The street improvement bonds, amounting to \$470,470 on Jan. 1, 1906, are not included.

Table with columns: Jan. 1, 1906, Jan. 1, 1905, Jan. 1, 1903, Feb. 1, 1902. Rows for General bonds, Water bonds, Total bonds, Sinking funds, Net debt.

CITY PROPERTY.—Real estate property owned by city Jan. 1, 1906, was \$6,139,985.

ASSESSED VALUATION.—Property is assessed about full value.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Shows assessed valuation from 1846 to 1905.

POPULATION.—In 1905, 98,374; in 1900, 94,151; in 1890, 94,923; in 1880, 90,758.

ALBANY CO.—County seat is the city of Albany.

Table with columns: LOANS—When Due, WAR LOAN—(Con.)—When Due, Principal, Outstand'g. Lists various city loans and war loans.

AMSTERDAM.—WM. T. BRICE, Treas.

Table with columns: LOANS—When Due, STREET BONDS—When Due, Principal, Outstand'g. Lists loans and street bonds for Amsterdam.

LOANS—

Table with columns: SEWER BONDS—When Due, Principal, Outstand'g. Lists sewer bonds for Albany.

INTEREST is largely paid at the National Park Bank of N. Y. City

AMSTERDAM SCHOOL DISTRICT—H. B. WALDRON, Clk.

Table with columns: LOANS—When Due, Principal, Outstand'g. Lists loans for the Amsterdam School District.

INTEREST payable at Amsterdam Savings Bank.

AUBURN.—C. W. STORKE, Comptroller.

This city is the county seat of Cayuga County.

Table with columns: LOANS—When Due, Principal, Outstand'g. Lists loans for Auburn, including Southern Central RR and Water Bonds.

INTEREST on the railroad bonds is payable in New York City and Auburn; on water bonds at the office of the Mercantile Trust Co., N. Y.

BINGHAMTON.—DR. S. L. SMITH, Mayor.

This city is the county seat of Broome County. The water works are estimated to be worth \$2,000,000.

Table with columns: LOANS—When Due, Principal, Outstand'g. Lists various loans for Binghamton, including Contingent Fund Bonds and Hospital Bonds.

INTEREST.—On City Hall, water, \$148,000 bridge and \$1,000 fire station bonds in N. Y. City. On remaining loans, City Treasurer's office.

BROOKLYN.—See New York City.

BUFFALO.—J. N. ADAMS, Mayor.

Buffalo is in Erie County, and the city's tax valuation is about 67 that of the entire county. Incorporated 1832.

Table with columns: LOANS—When Due, Principal, Outstand'g. Lists various loans for Buffalo, including City Loans and Grade Crossing Bonds.

NAME AND PURPOSE.	Interest.		Principal.		Outstand'g.
	Rate	Payable.	When Due.		
Ref'd.C. Hall & C.H.	1891	4 M & S	Nov. 1, 1911		\$50,000
do do	1902	3 1/2 F & A	Aug. 1, 1906-'22		85,000
do do	1903	3 1/2 M & N	May 1, 1907-'23		85,000
do do	1905 r	3 1/2 M & S	Sept. 1, 1906-35		150,000
Quarantine Hos. bds.	1904 r	3 1/2 J & J	July 1, 1906-24		47,500
Schools.....	1888	3 1/2 F & A	{ Aug. 1, '06 to 1908 } { \$12,500 yearly. } { Nv. 1, 1906 to 1909 } { \$7,500 yearly. }		37,500
do	1889	3 1/2 M & N	{ Apr. 1, 1912 } { Feb. 1, 1914 }		150,000
do	1892	3 1/2 F & A	{ J'ne 1, '05 to 1915 } { \$12,500 yearly. }		300,000
do	1894	3 1/2 F & A	{ Jan. 1, 1907-1917 } { \$25,000 yearly. }		125,000
do	1895	3 1/2 J & D	{ May 2, 1907-1918 } { \$5,000 yearly. }		275,000
do	1897	3 1/2 J & J	{ Nov., 1906-1918 } { Mar. 1907-1919 }		60,000
do	1898	3 1/2 M & N	{ Dec. 1, 1906-1919 } { \$10,000 yearly. }		65,000
do	1899	3 1/2 M & S	{ May, 1907-1920 } { Nov. 1, 1906-'20 }		85,000
do	1899	3 1/2 M & S	{ Feb. 1, 1907-'22 } { June 1, 1906-'22 }		140,000
do	1900	3 1/2 M & N	{ Apr. 1, 1907-'22 } { Mar. 1, 1907-'23 }		70,000
do	1900	3 1/2 M & N	{ Mar. 1, 1907-'24 } { Oct. 1, 1906-'24 }		150,000
do	1902	3 1/2 F & A			160,000
do	1902	3 1/2 J & D			127,500
do	1902	3 1/2 A & O			80,000
do	1903	3 1/2 M & S			120,000
do	1904	3 1/2 M & S			175,000
do	1904	3 1/2 A & O			142,500

2. BONDS FOR PARKS:

Park	1870	7 J & J	1915-'16-'17	350,000
do	1871	7 J & J	Jan. 1, 1918	50,000
do	1871	7 J & J	July 1, 1919	100,000
do	1872	7 J & J	July 1, 1921	100,000
do	1873	7 J & J	Jan. 1, 1923	95,000
do	1873	7 J & D	Dec. 1, 1924	100,000
do	1874	7 J & J	Jan. 1, 1924	100,000
do	1875	7 J & J	Jan. 1, July 1, '25	200,000
do	1876	6 J & J	Jan. 1, 1924	100,000
do	1886	3 J & J	July 1, 1910	50,000
do	1886	3 J & J	July 1, 1926	30,000
do	1887	3 1/2 F & A	Feb. 1, 1927	120,000
do	1890	3 1/2 J & J	Jan. 1, 1925	50,000
do	1891	3 1/2 J & J	July 1, 1921	200,000
do	1894	3 1/2 J & J	July 1, 1924 & '26	100,000
do	1897	3 1/2 J & J	{ Jan. 1, 1907-1917 } { \$2,750 yearly. }	30,250
do	1897	3 1/2 J & J	{ April 1, 1917 }	30,000
do	1897	3 1/2 J & J	{ June 1, 1917 }	8,946
do	1897	3 1/2 J & D	{ Dec. 1, 1906-1917 } { \$2,750 yearly. }	33,000
Refund'g Park Bonds.	1898	3 1/2 J & J	{ J'ne 1, 1906-1918 } { \$12,500 yearly. }	162,500

3. RAILROAD LOANS:—

Buff. & Jamestown RR.	1893	3 1/2 J & J	Jan. 1, 1913	75,000
do do ref.,	1893	3 1/2 F & A	Feb. 1, 1913	75,000
do do ref.,	1893	3 1/2 J & D	June 2, 1913	75,000
do do ref.,	1894	3 1/2 J & J	July 1, 1914	75,000
do do ref.,	1895	3 1/2 A & O	Oct. 1, 1915	77,000
do do ref.,	1902	3 1/2 A & O	Apr. 1, 1907-22	60,000
do do ref.,	1902	3 1/2 M & N	Nov. 1, 1906-'22	63,750
do do ref.,	1904	4 J & J	Jan. 1, 1907-14	60,000
do do ref.,	1904	4 F & A	Feb. 1, 1907-14	60,000
Buff. N. Y. & Phil. ref.,	1889	3 1/2 A & O	Oct. 22, 1909	100,000
do do ref.,	1890	3 1/2 J & J	July 1, 1910	100,000
do do ref.,	1890	3 1/2 J & D	Dec. 15, 1910	100,000
do do ref.,	1891	3 1/2 J & J	July 1, 1911	100,000
do do ref.,	1892	3 1/2 J & J	July 1, 1912	100,000

4. SEWER LOANS:—

Bird Avenue.....	1883	4 M & N	May 1, 1913	238,000
Buffalo Trunk....	1888-90	3 1/2 F & A	{ Aug. 1, 1906 to '20 } { \$15,000 yearly. }	210,000
do	1886-87	3 F & A	{ Aug. 1, 1906-1917 } { \$10,000 yearly. }	115,000
Babcock & Seneca St.	1886	3 M & N	May 1, 1911	30,000
do do	1886	3 M & N	May 1, 1912	30,000
Bailey Avenue.....	1888	3 1/2 J & J	July 1, 1918	200,000
Hertel Avenue.....	1887	3 F & A	Aug. 1, 1917	200,000

5. TAX LOANS:

Tax loan.....	1901	3 F & A	Aug. 1, 1906	212,340
do	1902	3 M & S	Sept. 1, 1907	282,828
do	1904 r	4 F & A	Feb. 1, 1909	161,816
do	1904	3 1/2 A & O	Oct. 1, 1909	268,475
do	1905 r	3 1/2 M & S	Sept. 1, 1910	292,133
Tax scrip.....	1903	3 1/2 A & O	Apr. 1, 1907-13	595,000

6. WATER BONDS:

Water	1874	7 J & J	July 1, 1906	100,000
do	1874-75	7 F & A	Aug., 1908-09	200,000
do	1889	7 F & A	Aug. 1, 1909	100,000
do	1874	7 A & O	Oct. 1, 1908	79,382
do	1888	3 1/2 J & D	June 15, 1908	57,500
do	1888	3 1/2 J & J	June 15, 1914	275,000
do	1888	3 1/2 J & J	Dec. 1, 1908	100,000
do	1889	3 1/2 M & N	May 1, 1919	225,000
do	1903	3 1/2 M & S	Mar. 1, 1907-23	63,750
do	1905 r	4 F & A	Aug. 1, 1906-14	22,500
do	1905 r	3 1/2 M & S	Sept. 1, 1906-25	500,000
Water refunding.....	1889	3 1/2 A & O	Oct. 1, 1909	145,000
do do	1890	3 1/2 J & J	J & J 1910	150,000
do do	1891	3 1/2 J & J	Jan. 1, 1911	100,000
do do	1891	3 1/2 F & A	Aug. 1, 1911	50,000
do do	1891	4 M & N	Nov. 1, 1911	100,000
do do	1892	3 1/2 A & O	Oct. 1, 1912	100,000
do do	1892	3 1/2 J & D	Dec. 1, 1912	100,000
do do	1894	3 1/2 J & J	July '06-1914	90,000
do do	1896	3 1/2 J & J	Jan. 1, 1916	50,000
do do	1896	3 1/2 J & J	July 1, 1916	100,000
do do	1897	3 1/2 J & D	{ 1906-1917 } { \$20,000 yearly } { on June 1. }	240,000
do do	1898	3 1/2 M & S	1906-1918,	32,500
do do	1899	3 1/2 A & O	Apr. 2, 1907-19	65,000
do do	1900	3 1/2 A & O	Apr. 25, 1907-20	70,000
do do	1901	3 1/2 A & O	Apr. 1, 1907-21	67,500
do do	1902	3 1/2 J & D	June 1, 1906-22	85,000
do do	1903	3 1/2 M & S	Sept. 1, 1906-23	180,000
do do	1904 r	4 J & J	July 1, 1906-14	45,000
do do	1904 r	4 M & S	Sept. 1, 1906-14	90,000
do do	1905	4 A & O	Apr. 1, 1907-15	90,000
do do	1905 r	3 1/2 J & J	July 1, 1906-15	100,000
do do	1905 r	3 1/2 J & J	July 1, 1906-35	100,000
do do	1906 r	3 1/2 M & S	Mar. 1, 1907-16	100,000
do do	1906 r	3 1/2 A & O	Apr. 1, 1907-16	50,000

FREEDOM FROM TAXATION.—The Buffalo trunk sewer, the Chicago fire relief bonds and the refunding bonds of 1898, 1899, 1900, 1902, 1903, 1904, 1905 and 1906 are exempt from city taxation. Under an Act of 1906 all bonds issued by Buffalo after June 30, 1906, are exempt from taxation except for State and county purposes.

INTEREST—WHERE PAYABLE.—Interest on the bonds is payable

by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

INTEREST PAYABLE.	
<i>In New York only—</i>	Market bonds.
Volunteer relief.	Plank road awards.
Sewer bonds—	Municipal Court b'ld'g.
Hertel Avenue.	<i>In Buffalo only—</i>
Babcock & Seneca St.	Deficiency loan.
Bird Avenue.	Monthly local work.
Bailey Ave. sewer.	Temporary loans.
School bonds.	<i>In both N. Y. & Buff.</i>
Swing bridge.	Buffalo River.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Apr. 1, 1906	July 1, 1905	July 1, 1904	July 1, 1903
Total bonded debt.....	\$19,332,578	\$18,256,631	\$18,225,159	\$18,229,634
Sinking funds.....	1,100,621	953,121	820,736	758,877

Net debt.....\$18,231,957 \$17,303,510 \$17,404,423 \$17,470,757
 Water debt (incl. ab.) \$4,023,132 \$3,601,382 \$3,767,132 \$3,687,882
 The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on April 1, 1906, treasury and local fund warrants to the amount of \$411,733.

CITY PROPERTY.—The city owns real estate estimated at \$15,326,445 00, personal property valued at \$10,436,024 55; total, \$25,782,469 55. Included in this total is the water works property, consisting of real estate valued at \$860,715 and personal property valued at \$6,588,752 49. The total resources of the city on April 1, 1906, including all property—real and personal—together with other assets, were figured by the Comptroller at \$31,563,811 87 and the liabilities at \$19,744,312, leaving \$11,819,499 87 as the excess of resources over liabilities.

ASSESSED VALUATION.—"Assessment is made upon the nominal real value."

Years.	Assessed Valuation.			City Tax per \$1,000.
	Real.	Personal.	Total.	
1906.....	\$247,892,465	\$20,323,200	\$268,215,665	\$22.00
1905.....	245,813,000	*20,008,700	*265,819,700	19.59
1904.....	241,990,060	*19,990,200	*261,980,260	18.79
1903.....	233,066,365	*18,958,200	*252,024,565	17.37
1902.....	223,947,690	*19,957,930	*243,905,620	17.20
1900.....	223,078,010	*22,795,577	*245,873,587	17.48
1890.....	151,356,325	11,003,125	162,359,450	14.68
1880.....	81,708,905	7,523,580	89,232,485	14.16

*Including special franchise val'n amounting (1906) to \$13,588,200.
 POPULATION.—In 1905 was 376,587; in 1900 it was 352,387; in 1890 it was 255,664; in 1880 it was 155,134.

CANANDAIGUA.—GEO. A. NICHOLSON, Vil. Tr.

This village is in Ontario County. Incorporated 1815.

LOANS—	When Due.	Assessed valuat'n, real	Asses'd valuat'n, pers'l.
WATER BONDS—		\$3,642,679	326,450
4s, A & O, \$130,000 ..	Apr. 1, 1915		66,050
4s, A & O, 9,000 ..	Oct. 1, 1906-11		4,035,179
STREET BONDS—			
3-95s, M & S, \$100,000 ..	Sept. 1, '08-17		6,151
3-65s, '04 M & S, \$100,000 ..	Sept. 1, '18-27		7,332
ASSESSMENT BONDS—			
5s, '04, May, \$6,293 ..	1909		No. 1.—Frank J. Sleight, Sec'y.
4 1/2s, '05, June, 15,478 ..	June 1, 1909		4s, '05, J & J, \$80,000 Jan. 1, '10-29
(Subject to call at any time.)			Interest payable in New York City
5s, '06, J'ne 1, \$7,158 42 r. J'ne 1, '10			Bonded debt July, 1905, \$30,000
Subject to call any time.			Assessed valuat'n 1904 4,154,597
Bond. debt May, 1905 ..	\$362,271		School tax (per \$1,000) 1904 \$4.90

INTEREST ON 5s of 1906 payable at the Canandaigua Nat. Bank.

COHOES.—MILLER HAY, Chamberlain

This city is in Albany County. Incorporated 1870.

LOANS—	When Due.	CITY HOSPITAL BONDS—
IMPROVEMENT BONDS—		4s, J & J, \$3,000 r. July 1, 1906
4s, J & J, \$80,082 ..	Jan. 1, 1911-17	(\$1,000 due y'ly) to July 1, 1911
(See V. 78, p. 1566, for maturities.)		4s, J & J, \$5,000 r. July 1, 1912
4s, J & J, 16,000 ..	May 10, 1907-22	WATER BONDS—
3s, J & J, 15,680 54 r. Jan., '29 to '31		7s, J & J, \$16,000 c. July 1, 1906
3 1/2s, J & J, 40,245 88 r. 1932-'39		(\$2,000 due yearly) to July 1, 1913
(\$5,000 due yearly on Jan. 1.)		7s, J & J, \$5,000 c. July 1, 1906
3 1/2s, J & J, \$2,426 67 r. Jan. 1, 1937		(\$1,000 due yearly) to July 1, 1910
3 1/2s, J & J, 36,906 45 Jan. 1, 1928-31		4s, J & J, \$65,000 c & r. July 1, 1918
(\$6,906 45 in '28 & \$10,000 v'ly.)		Subject to call July 1, 1903.
3 1/2s, J & J, \$18,438 ..	Jan., 1926-27	4s, F & A, \$25,000 r. Aug. 1, 1907
3 1/2s, J & J, 10,916 01 ..	Jan. 1, 1923	(\$5,000 due yearly) to Aug. 1, 1911
3 1/2s, J & J, 20,000 ..	Jan. 1, '24-'25	4s, J & J, \$75,000 (reg.) July 1, 1920
{ 16,805 85 ..	Jan. 1, 1921	Subject to call July 1, 1905.
{ 10,000 00 ..	Jan. 1, 1922	4s, J & J, \$20,000 r. July 1, 1906
{ 10,000 00 ..	Jan. 1, 1919	(\$5,000 due yearly) to July 1, 1909
3 1/2s, J & J, \$17,519 66 ..	Jan. 1, 1920	4s, J & J, \$14,000 r. July 1, 1923
3 1/2s, J & J, 7,210 64 ..	Jan. 1, 1918	4s, J & J, \$9,000 r. Jan. 1, 1906
4s, J & J, \$15,704 r. Jan. 1, 1910		(\$1,000 due yearly) to Jan. 1, 1914

CORNING.—J. W. FEDDER, City Clerk.

This city, situated in the town of the same name, is in Steuben County.

LOANS—When Due. CITY BRIDGE BONDS— 4s, F&A, \$1,360... Feb., 1907-1908

GENERAL FUND BONDS— 4s, J&J, { \$20,000 July 1, '43-'44

CORNING SCHOOL DISTRICTS.—

School District No. 9. 5s, M&S, \$10,000.....1906-1910

School tax (per \$1000) 1905.. \$7.00 School District No. 13.

INTEREST is paid by the Knickerbocker Trust Co., New York.

CORTLAND.—GEO. J. MAYCUMBER Chamberl'n.

This city is in Cortland County.

LOANS—When Due. SEWER BONDS— 4s, M&S, \$58,000.... Sept. 1, 1914

PAVING BONDS—(Con.) 4s, Oct., { 4,440... Oct. 1, 1906-07

CORTLANDVILLE.—A. R. ROWE Superv'r.

This town is in Cortland County and was separated from the city of Cortland in March, 1899.

LOANS—When Due. TOWN DEBT— REFUNDING BONDS— 3 1/2s,

Highway and Bridge Bds. \$10,000 Town debt Mar., 1906 .. \$109,000

DANVILLE.—B. G. FOSS, Village At'orney.

This village is in Livingston County. Incorporated 1845.

LOANS—When Due. WATER BONDS— 4 1/2s, '96, \$57,950 r. Sept. 1, '06-24

SEWER BONDS— 3 7/8s '04 A&O, \$95,000 r. Oct. 1 '09-29

DEER PARK.—W. S. BEVANS, Clerk.

This town (P. O. Port Jervis) is in Orange County.

REFUNDING RR. BDS.—When Due. 3 1/2s, F&A, \$166,000 c&r. Feb., '07-29

BRIDGE AND HIGHWAY BONDS— 4s, Feb. 1, { \$10,000 c. Feb. 1, '07-08

DELHI.—H. S. GRAHAM, Supervisor.

This town is in Delaware County.

LOANS—When Due. N. Y. & OSWEGO MID'D RR.— 3 1/2s, Ann., \$12,000... May 1, '07-08

Total valuation 1905 .. \$1,296,026 Assessment about 1/2 actual value.

INTEREST on the water-loan bonds is payable at the Village Treasurer's office.

TAX FREE.—The bonds are exempt from taxation.

DUNKIRK.—{ JOHN T. MADIGAN, Mayor.

This city is in Chautauqua County. Incorporated June 2, 1885.

LOANS—Amt. Outstand'g. Water bonds, 4s & 3 1/2s... \$160,700

Floating debt..... \$19,994 Total valuation 1905 .. 4,898,851

DUTCHESS CO.—W. M. HAUBENNESTEL, Treas.

Poughkeepsie is county seat.

LOANS—When Due. COURT HOUSE AND JAIL BONDS— 3 1/2s, J&J, { \$150,000 r. Jan. 2, '07-31

COUNTY HOUSE BONDS— 3 1/2s, J&J, \$55,000 r. Jan. 2, '07-28

INTEREST is payable at office of County Treasurer.

EASTHAMPTON.—GEO. A. MILLER, Sup'r.

This town is in Suffolk County.

LOANS—When Due. HIGHWAY BONDS— 4s, '06, M&S, \$100,000. Mar. 1, '07-26

Population in 1900 was..... 3,476 Population in 1905. 4,303

ELMIRA.—{ W. T. COLEMAN, Mayor.

Elmira is the capital of Chemung County. Incorporated 1864.

LOANS—When Due. CONTINGENT EXP. BONDS—

FUNDING DEBT BONDS—Contin'd.

3 3/8s J&J, \$28,000... July 1, '06-12

3 1/2s,, \$22,000..... 1, '06

GRADE CROSSING BONDS—

SCHOOL BONDS—

3 1/2s, J&J, \$5,000.... July 1, 1913

4s, M&N, \$30,000 r., .. Aug.'08-10

BRIDGE BONDS—

4s,, 16,500c., 1911

3 1/2s, r. A&O, \$90,000 . Oct. 1, '22-24

4s, M&N, 20,000r., .. May 1, '10

3 1/2s, r. A&O, 25,000 . Oct. 1, '25

4s, M&N, 22,000r., .. May 1, '11

4s, '05, M&S, 55,000... Sept. 1, '35

4s, M&N, 12,000 May 1, '08

CITY HALL BONDS—

4s, M&N, 21,000.. May 1, '09

3 1/2s, r. A&O, \$5,000... Oct. 1, '25

4s, M&N, 8,500.. May 1, '10

3 1/2s, r. A&O, 60,000 . Oct. 1, '26

3 1/2s, M&S, 25,000.. Sept. 1, '26

3 1/2s, r. A&O, 10,000... Oct. 1, 1928

PAVEMENT BONDS—

3 1/2s, M&S, 5,000... Sept. 1, 1929

3 1/2s, r. M&S, \$20,000.. Nov. 15, '23

3 1/2s, M&S 30,000... Sept. 1, 1930

3 1/2s, r. M&N, 20,000 Nov. 15, '29

3 1/2s, M&S, 10,000... Sept. 1, 1931

4 1/2s, M&S, 20,000.. Sept. 1, 1931

FIRE DEPARTMENT—

4 1/2s, M&S, 30,000.. Sept. 1, 1932

3 1/2s, J&J, \$12,000.. Jan. 1, 1910

REDEMPTION BONDS—

3 1/2s, J&J, 1,500.. Jan. 1, 1910

3 1/2s,, { \$207,000.... 1912-1920

PARK BONDS—

3 1/2s,, { 28,000.... 1921

3 1/2s, M&S, \$16,000 Sept. 15, 1926

3 1/2s, M&S, 23,000, Sep., 1906-23

FUNDING DEBT BONDS—

3 1/2s, J&J, { 15,000 July 1, '06-20

4s, M&N, \$14,000.. Nov. 1, 1906

3 1/2s, J&J, { 500 July 1, 1913

3 1/2s, r. M&N, 1,000... Nov., 1906

3 1/2s, J&J, { 12,000 July 1, '05-17

3 1/2s, r. M&N, 20,000.. Nov. 15, '07

4s, J&J, { 18,000 July 1, '06-23

4s, M&N, 2,000 .. Nov. 1906-7

4s, J&J, { 8,000 July 1, '06-13

4s, M&N, 8,000 .. Nov. 1, 1908

4s, '04, J&J, { 9,000 July 1, '06-'14

3 1/2s, M&N, 3,000 .. Nov., 1906-08

4s, '05, M&S, 27,000r.. Sept. 1, '06-32

3 1/2s, M&N, 18,000 . Nov. 1, 1909

3 1/2s, A&O, 22,000. Oct. 1, 1906-'27

The only provision for paying the city's indebtedness as it matures is direct taxation.

TOTAL BONDED DEBT.—

Jan. 1, 1906. Nov. 1, '05. Jan. 1, '05. Feb. 1, '03.

Total bonded debt.. \$1,140,500 \$1,135,500 \$1,140,500 \$1,162,500

ASSESSED VALUATION—Assessm't about 80 p. c. actual value.

Table with columns: Years, Real Estate, Personal Property, Total, City Tax per \$1,000. Rows for years 1905, 1904, 1902, 1900, 1890, 1880.

* Including special franchises, which for 1904 aggregated 565,600.

POPULATION.—In 1905, 34,687; in 1900, 35,672; in 1890 it was 30,893; in 1880 it was 20,541.

ERIE COUNTY.—{ CHAS. J. FIX, Treasurer.

County seat is Buffalo. { ALEX. SHEPHERD, Dep. Treas.

LOANS—When Due. ROAD BONDS—

ARMORY BONDS—(Con.)

3 1/2s, M&N, \$59,500r. July 1, '06-'22

3 1/2s, A&O, \$10,000r July 1, 1916

CITY AND COUNTY HALL BDS.—

3 1/2s, M&N, 52,500r. July 1, '06-12

7s, J&J, \$25,000 c. July, '06 to '07

3 1/2s, '05, 150,000 r. Nov. 1, '06-'20

7s, J&J, 100,000 c. July 1, '07-'10

Bond. debt April 1906. 732,000

CITY, CO. HALL & JAIL BONDS—

Assess'd val'n, real .292,759,478

6s, M&N, 100,000 c. Nov. 1, '11-'14

Assessed val'n, pers'l. 8,757,428

PENITENTIARY BUILDING—

Valuat'n of franchises 14,055,282

4s, M&N, \$35,000 r. Nov. 1, '06-'09

Total valuation 1905.. 315,572,188

ARMORY BONDS—

State & Co. tax (per M) 1905. \$3-20

4s, F&A, \$20,000r. Aug., '06 & '12

Population in 1890 was... 322,981

3 1/2s, A&O, 180,000r. July 1, '06-'14

Population in 1900 was... 433,686

INTEREST payable at Buffalo.

Population in 1905..... 473,700

FAR ROCKAWAY.—See New York City.

FISHKILL LANDING.—E. E. STRONG, Clk.

This village is in Dutchess County. Incorporated 1864.

LOANS—When Due. FIRE-HOUSE BONDS—

4 1/2s, '06, M&N, \$4,000 r. May '07-14

SEWER BONDS—

Bonded debt April, 1906 \$189,400

3 1/2s, F&A, \$96,000 r. 1906-1930

Assessed valuat'n 1905.. 1,664,308

4s, F&A, 45,000 r. 1905-1930

Assessment about 3/5 actual value.

SCHOOL BONDS—

Village tax (per \$1,000) '05. \$11.40

3 1/2s, M&N, \$10,000 r. Nov. 1, '06-'10

Population 1900

3 3/8s, M&N, \$38,400 r. Nov. 1 '06-29

Population 1905..... 3,939

INTEREST is payable at First National Bank, Fishkill Landing.

FLATBUSH.—See New York City.

FLUSHING.—See New York City.

FREDONIA.—E. M. COREY, Treasurer.

This village is in Chautauqua County. Incorporated 1829.

LOANS—When Due. STREET BONDS—

4s, M&S, \$15,000 r. Sept. 1, '06-11

WATER BONDS—

4s, F&A, 8,400r. Aug., '06 to '11

4s, F&A, \$42,500 c. Aug. 1, 1906

4s, g. '04, 16,200 r. Sept. 1, 1906-14

(\$2,500 due yrly) to Aug. 1, 1922

Bonded debt Mar. 1, '06. \$132,100

4s, M&S, \$20,000 r. Sept. 1, 1930

Total valuation 1905.... 1,484,740

BUILDING BONDS—

Assessment abt. 35% actual value.

3 1/2s, A&O, \$18,000 c. 1906-1925

Village tax (per \$1,000) '05. \$13.00

4s,, 6,000 r. 1906-'11

Total tax (per \$1,000) '05. \$27.35

SCHOOL BONDS—

Population 1905 was..... 5,148

3 1/2s, Sept., \$6,000 r. 1907-1912

Population 1900 was..... 4,127

INTEREST on the water and hall bonds is payable in N. Y. City and on the school bonds at the Comptroller's office, Albany.

FULTON.—{ GEO. W. BROOKER, Mayor.

This city (Incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.

LOANS—When Due. SCHOOL BONDS—

4s, M&N \$35 600 1904-1920

WATER BONDS—

Bond. debt Mar. 1906.... \$318,950

3 4/8s, J&D, \$192,000... 1906-1929

Floating debt. 2,941

SEWER BONDS—

Total debt Mar. 1906 321,891

4s, F&A, \$87,500..... 1916

Total valuation 1905.... 3,617,575

4s, '05, J&J, 10,000 r. Jan. 1, '10 & '15

Tax rate (per \$1,000) 1904—

4s, '05, J&J, 15,000 r. Jan., 1920,

East side \$29.50

1925 & 1930

West side 28.77

4s, '06, J&J, \$5,000 r. Jan. 1, 1936

Population in 1900 was..... 8,410

4s, '06, { 4,000.... Jan. 1, 1918 & '23

Population in 1905..... 8,847

J&J, { 6,000.... Jan. 1928 & 1933

INTEREST on sewer 5s of 1906 is payable at the Citizens' National Bank, Fulton.

GENEVA.—{THOMAS D. ROGERS Chairman Fin. Com. {W. S. O'BRIEN, City Attorney.

This city is in Ontario County. Incorporated Jan. 1, 1898. LOANS—When Due. STREET BONDS— PARK BONDS— WATER BONDS— SPECIAL APPROP'N BONDS— SEWER BONDS— CONDUIT BONDS— INTEREST is payable at the at the City Treasurer's office.

GLENS FALLS.—WM. M. CAMERON, Clerk.

This village is in Warren County. Incorporated 1839. LOANS—When Due. SEWER BONDS— WATER BONDS— INTEREST payable in Glens Falls.

GLENS FALLS UNION FREE SCHOOL DISTRICT.—Frank D. M...house, Clerk

LOANS—When Due. 4s, J&D, { \$90,000 c. Dec. 1, '07-'21 { 10,000 c. Dec. 1, 1922

GLOVERSVILLE.—{O. L. EVEREST, Chamberlain. {M. V. B. STETSON, Clerk.

Gloversville, which is situated in Fulton County, was incorporated a city March 19, 1890, having theretofore formed part of the town of Johnstown. LOANS—When Due. SEWER BONDS— DEFICIENCY BONDS— LOCAL IMP'T BONDS— WATER BONDS— SCHOOL BONDS— INTEREST on the water bonds issued in 1885 and 1889, on the Fire Department bonds and on the school bonds, is payable at Gloversville; on all other issues at the Fourth National Bank, New York.

GRAVESEND.—See New York City.

GREENBURG.—ALEX McCLELLAND, Sup'or.

This town is in Westchester County. Bonds are tax exempt. LOANS—When Due. BRIDGE REPAIR BONDS— WASH. AVE. EXTENSION BONDS— HIGHWAY IMPROV'NT BONDS— FUNDING BONDS—

GREENBUSH.—In May, 1897, the name of Greenbush was changed to Rensselaer, which see for present amount of debt.

HEMPSTEAD.—H LUTHER WEEKS, Town Clk

Hempstead is now a town in Nassau County, but was formerly a town in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages. On Jan. 1, 1898, that portion of the town lying "westerly of a straight line drawn from the southeasterly point of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the county of Queens, to the Atlantic Ocean," became part of New York City, under the Greater New York Charter. This boundary was changed by the Legislature in April, 1899, and the new boundary is that portion of the old town of Hempstead "bounded on the east and north by the east and north bounds of the former village of Far Rockaway, and on the east by a line drawn due north from the northwest corner of said village to the south line of the town of Jamaica, as it existed on the thirty-first day of December, 1897." The bonds given below are those remaining as a debt against the town after assigning to New York City the portion belonging to it according to a decision of the Supreme Court of the Third Judicial District at Albany Dec. 9, 1899. See V. 69, p. 1357.

LOANS—When Due. ROAD BONDS— SEWER BONDS— INTEREST is payable at the First National Bank of Hempstead.

HEMPSTEAD (VILLAGE).—M O. HEDGES C.erk.

Incorporated 1853. LOANS—When Due. WATER BONDS—

HORNELLSVILLE.—F. A. JONES, City C...he at This city is in Steuben County.

LOANS—When Due. WATER BONDS— PARK BONDS— SEWER BONDS— INTEREST on the water bonds is payable at the City Chamberlain's office; on the park bonds at the American Exchange National Bank, New York, and on the sewer bonds at the Hanover National Bank, New York.

HUDSON.—{JORDAN PHILIP, Treasurer. {WM. WORTMAN, Clerk.

The city of Hudson was incorporated in 1785. It is the county seat of Columbia County. LOANS—When Due. CEMETERY BONDS— FUNDING BONDS— REFUNDING WATER BONDS— SCHOOL BONDS— REFUNDING LOAN— WATER BONDS— INTEREST is payable in Hudson at the office of the City Treasurer

ITHACA.—H. G. CARPENTER, Treasurer.

This city is in Tompkins County. LOANS—When Due. BRIDGE BONDS— SEWER BONDS— DEFICIENCY BONDS— WATER BONDS—

JAMESTOWN.—{J. E. JOHNSON, Mayor. {JOHN B. SHAW, Treasurer.

This city is in Chautauqua County. Incorporated March 31, 1886. LOANS—When Due. CITY HALL BONDS— PAVING BONDS— PAVING CERTIFICATE FUND— SEWER BONDS— FIRE DEPARTMENT BONDS— INTEREST on water bonds is payable at U. S. M. & Tr. Co., New York; on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York Exchange.

JAMESTOWN SCH. DIST.—{R. R. ROGERS, Supt. of Schools. {EDWARD J. GREEN, Secretary.

[\$105,000 voted but not yet issued.] LOANS—When Due. Sinking fund Oct. 1, '05 \$45,650 Assessed val't'n 1905. 11,800,365 School tax (per \$1,000) '05.. \$7-76 INTEREST on the \$35,000 issue is payable at Jamestown; on \$80,000 of the \$83,000 issue at the State Comptroller's office and on the remaining \$3,000 at the Chautauqua County Trust Co., Jamestown.

JOHNSTOWN.—{JOSEPH A. COLIN, Chamberlain. {F. BOGASKIE, Clerk.

This city is in Fulton County. LOANS—When Due. LOCAL IMPROVEMENT BONDS— SCHOOL BONDS— SEWER BONDS— WATER BONDS—

KINGS CO.—See New York City.

KINGSTON.—{FRED. H. DOREMUS, Treasurer. {JOHN T. CUMMINGS, Clerk.

This city is the capital of Ulster County. Incorporated 1872. LOANS—When Due. REFUND. WALLKILL VAL. RR.— WATER BONDS—

LOANS— *When Due*

REFUNDING BONDS—
 4s, J&J, \$50,000. Jan. 15, 1911-12
 3s, J&J, 36,500. Jan. 15, 1914
 3s, J&J, 31,500. Jan. 15, 1915
 Bonded debt Apr. 1, '06. \$958,000
 Note debt. 79,000
 Water debt (included). 750,000
 Assessed val'n, real. 10,848,795

All the refunding bonds are optional and are now subject to call.

Assessed val'n, per'l... \$453,700
 Ass'd val'n franchise.. 249,350
 Ass'd val.bank shares. 1,381,636
 Total valuation 1905 12,933,481
 Assessed about 80% actual value.
 Total tax (per \$1,000) 1905 \$25.00
 Population in 1900 was... 24,535
 Population in 1905 was... 25,556

LANSINGBURG.—See City of Troy.

LANSINGBURG UNION FREE SCHOOL DIST. No. 1.—
W. J. Shelday, Clerk Board of Education. While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.

LOANS. *When Due.*
 4s, J&D, \$18,000. Dec. 1, 1906-14
 4s, J&D, 34,000. 1915 to 1931
 (\$2,000 annually on Dec. 1.)
 Int. payable in New York City.

Total debt Apr. 1, 1906... \$52,000
 Total valuation 1905... 7,029,955
 Asses't about 94 p. c. actual value
 School tax (p. \$1,000) 1905 \$6.713
 Value of sch. prop'y, 1905 \$150,000

LITTLE FALLS.—{ THOS. D. FERGUSON, City Treas.
JOS. G. HAZLETT, City Clerk.

This city is in Herkimer County.

LOANS— *When Due.*
SCHOOL BONDS—
 3 1/2s, July, \$59,000... July 1, 1906
 (\$2,000 due yearly) to July 1, '35.
 School dist. loan 3 1/2%... \$9,000
 (\$1,000 due annually on Nov. 15.)
PAVING BONDS—
 4 1/2s, '05, Au. \$4,299 42. Au. 23 '06-09
 4s, '05, July 20,000. July 1, 1906-15
WATER BONDS—
 3 1/2s, July 1, \$83,000. July 1, 1906
 3 1/2s, July 1, 40,000 Nov. 26, 1916
 3 1/2s, July 1, 110,000. 1917

WATER BONDS—(Continued)
 3 1/2s, July 1, \$25,000. Jan. 5, 1918
 3 1/2s, July 1, 5,000. Apr. 13, 1919
 3 1/2s, J&J, 50,000. 1907 to 1916
 3 1/2s, J&J, 10,000. May 1, 1920
 Bonded debt May 1, 1906 \$411,000
 Assessment debt (add'l)... 5,275
 Water debt (included)... 323,000
 Total valuation 1905... 4,384,430
 Assessment is at 60% actual value.
 Total tax (per \$1,000) 1905 \$24.44
 Population in 1905... 11,122
 Population in 1900 was... 10,381

LOCKPORT.—{ B. M. HUTCHESON, Treasurer.
E. S. BENNETT, Clerk.

This city (incorporated April 11, 1865.) is situated in Niagara Co.

LOANS— *When Due.*
UNION SCHOOL BONDS—
 3 1/2s, M&N, { \$80,000 r. Nov., '06-13
 { 5,000 r. Nov. 1, 1914
POLICE AND REFUNDING BOND.—
 4s, '06, A&O, \$9,000. Apr. 1, 1907-12
JUDGMENT BONDS—
 4s, '04, J&J, \$2,700 r. Jan. 1, 1907-09
STREET IMPR. BONDS—
 4s, M&N, \$1,200. Nov. 2, 1906-08
FIRE DEPT. BONDS—
 4s, '04, J&J, \$4,000 r. Jan. 1, 1907-14
INTERMEDIATE SCHOOL BONDS—
 4s, M&N, \$10,000. r. Nov. 1, 1916
 4s, F&A, 13,000. Aug. 15, 1906-18
 4s, '05, Aug. 4,000 r. Aug. 4, '06-10
PRIMARY SCHOOL BONDS—
 4s, J&J, \$1,815 r. July 15, 1906-08
 The city owns \$10,000 worth of stock of the Lockport Hydraulic Co.

POLICE DEPARTMENT BONDS—
 4s, '05, J&J, \$2,000 r. Jan. 1, '07-08
 4s, '05, J&J, 9,000. Jan. 1, '09-17
EMERGENCY HEALTH BONDS—
 4s, J&J, \$6,400 r. Jan. 1, 1907-14
ASSESSMENT BONDS—
 4s & 5s, \$67,302.06

WATER BONDS—
 3 1/2s, M&N, \$2,666 67 r. Nov. 1, 1906
 4s, J&J, 2,000. Jan. 1, 1907-1908
 4s, J&J, 2,800. Jan. 1, 1907-08
 Bonded debt Apr., 1906. \$216,884
 Interest payable at City Treasury.
 Total valuation 1905... 7,950,687
 City tax (per \$1,000) 1905. \$19.34
 Population 1890 was... 16,038
 Population 1900 was... 16,581
 Population 1905... 17,552

LONG ISLAND CITY.—See New York City.

MATTEAWAN.—B. I. D. ROSA.

This village is in Dutchess County. Incorporated 1886.

LOANS— *When Due.*
SEWER BONDS—
 3-70s '04, J&J \$120,833 July 1, '06-34
 (\$1,166 67 due yearly.)
 3-85s '06 M&N \$55,000 r. May, '08-37
WATER BONDS—
 3-85s, '05, M&N \$39,000 r. Nov., '06 35
 98,000

Bonded debt Apr., 1906 \$312,833
 Asses'd valuation, 1905 3,192,603
 Tax rate (per M) 1905... \$7.70
 Population 1900... 5,807
 Population in 1905... 5,584
 Interest payable at the Matteawan National Bank.

MIDDLETOWN.—{ FRANK H. SCUDDER, Treasurer.
I. B. A. TAYLOR, Clerk.

This city is in Orange County. Incorporated June 9, 1888.

LOANS— *When Due.*
RAILROAD BONDS*—
 3 1/2s, A&O, \$10,000 r. Apr. 1, 1907
REFUNDING BONDS—
 3 1/2s, M&S, \$8,000 r. 1906-21
 3 1/2s, M&S, 10,000 r. May, 1922-31
WATER BONDS—
 4s, F&A, \$40,000. r. Aug. 1, 1911
 3 1/2s, M&S, 12,000. r. Mar. 1, 1913
 3 1/2s, J&J, 100,000. r. July 2, 1918
 (Subject to call after July 2, 1898.)
 3 1/2s, M&N, \$75,000. r. May 1, 1910
 3 1/2s, F&A, 10,000. r. Feb. 1, 1913
 3 1/2s, F&A, 100,000. r. July 1, 1921

WATER BONDS—(Con.)
 3 1/2s, F&A, 90,000. r. Apr. 1, 1931
 3 1/2s, F&A, 27,000. c. Feb. 2, 1923
 Bonded debt Apr. 1, 1906 \$482,000
 Sinking fund... 26,061
 Assessed valuation, real. 4,840,490
 Assessed valuation, pers'l 235,200
 Franchise valuation... 114,100
 Total valuation 1906... 5,190,290
 Asses'm't about 60% actual value.
 Total tax (per \$1,000) 1906 \$30.48
 Population in 1905 was... 14,522
 Population in 1905... 14,516

*The railroad bonds included above were issued jointly by the city of Middletown and the town of Wallkill.
INTEREST is paid at city treasury.

MONROE CO.—J. B. HAMILTON, Treas.

County seat is Rochester.

LOANS— *When Due.*
COURT HOUSE BONDS—
 3 1/2s, F&A, \$700,000. 1907-1920
 (\$50,000 due yearly on Feb. 1.)
 Total debt Apr. 1, 1906 \$700,000
 Assessed val., real... 150,393,173
 Assessed val'n, per'l... 7,884,449
 INTEREST and principal payable at the Am. Ex. Nat. Bk., N. Y. City.

As-sess. val franchises. \$6,225,358
 Total valuation 1905. 164,502,980
 Assessment about 4-5 actual value.
 Tax rate (per \$1,000) 190... \$3.47
 Population in 1900 was... 217,854
 Population in 1905... 239,434

MOUNT VERNON.—{ J. E. HOLDREDGE, Compt.
A. W. REYNOLDS, Clerk.

Mount Vernon is in Westchester County. The city received its charter on March 22, 1892.

LOANS— *When Due.*
HIGHWAY BONDS—
 4s, F&A, \$10,000. Aug. 1, 1906-'07
 4s, F&A, 90,000. Aug. 1, 1908-16
 4s, M&S, 100,000. Sept. 1, 1917-26
 4s, F&A, 100,000. Feb. 1, 1927-36
 4s, M&S, 30,000. Sept. 1, 1937-39
 4s, M&N, 40,000. Nov. 1, 1940-'43
 4s, J&J, 50,000. July, 1944-'48
 4s, M&N, 30,000. May, 1949-'51
 4s, M&N, 5,000. May 1, 1952
 4s, '04, A&O, 15,000 Oct. 1, 1953-55
 4s, '05, J&D 20,000 c. J'ne, 1934-37
ASSESSMENT BONDS—
 4s, J&J, \$60,000. July 1, 1906
 4s, J&D, 38,000. Dec. 1, 1906
 4s, M&S, 80,000. Feb. 1, 1907
 4 1/2s, '06, M&S, 18,000. Mar. 1, 1912

SEWERAGE BONDS—
 4s, J&D, \$10,000. June, 1906-1907
 4s, J&D, 110,000. June, 1908-1918
 4s, J&D, 5,000. June 1, 1919
 4s, A&O, 5,000. Apr. 1, 1919
 4s, A&O, 10,000. Apr. 1, 1920
 4s, A&O, 5,000. Apr. 1, 1921
 3 1/2s, M&S, 30,000. Mar., 1922-1924
 3 1/2s, M&N, 60,000. May, 1925-1927
 3 1/2s, F&A, 50,000. Feb. 1, 1928
 3 1/2s, M&N, 40,000. Nov. 1, 1929
 4s, '04, A&O, 30,000. Oct. 1, 1930
BUILDING BONDS—
 4s, '05, J&D, \$50,000 c. June 1, '26-35
TAX RELIEF BONDS—
 5s, J&D, \$100,000. Dec. 1, 1906
 4s, '05, M&S, 60,000. Mar. 1, 1908
 5s, '06, M&S, 40,000. Mar. 1, 1909

LOANS— *When Due.*
DEFICIENCY BONDS—
 3 1/2s, M&S, \$40,000. Mar. 1, 1923-26
 3 1/2s, F&A 40,000. Aug. 15, '28-31
 4s, F&A 40,000. Aug. 1, '32-35
BRIDGE BONDS—
 5s, M&S, \$30,000. Sept. 1, 1921-'23
 4s, '06, M&N, 20,000. May 1, 1926

REFUNDING BONDS—
 4s, J&J, '04 { \$80,000. July 1, '14-'17
 { 30,000. July 1, 1918
 { 60,000. Jan. 1, '15-17
 4s, '05, J&J, { 26,000. Jan. 1, 1918
 { 30,000. Jan. 1, 1919
 4s, '05, J&D { 40,000. June 1, '16-19
 { 19,000. June 1, 1920

SCHOOL TAX RELIEF BONDS—
 5s, F&A, \$40,000. Feb. 1, 1907
 4s, '05, F&A, 36,000. Feb. 1, 1908
 5s, '06, M&S, 29,000. Mar. 1, 1909

SCHOOL BONDS CITY OF MT. VERNON—
 4s, M&N, \$45,000. May 1, 1909
 (\$5,000 due yearly to May 1, 1917.)
 4s, J&J, \$105,000. July 1, 1918
 (\$5,000 due yearly to July 1, 1938.)
 4s, J&D, { \$30,000. June 1, 1934-'36
 { 5,000. June 1, 1937
 3 1/2s, F&A, 50,000. Feb., 1939-'48
 3 1/2s, F&A, 30,000. Aug. 1, 1931

LIBRARY SITE BONDS—
 3 - s, M&S, \$16,000. Mar. 1, 1932

REDEMPTION BONDS—
 4s, J&D, \$59,000. Dec. 1, 1906
 4s, F&A, 64,000. Feb. 1, 1908
 4s, A&O, 50,000. Oct. 1, 1908
 4s, J&D, 40,000. Dec. 15, 1908
 5s, J&J, 30,000. Jan. 1, 1910
 4 1/2s, '05, F&A, 20,000. Feb. 1, 1912

SCHOOL BONDS, DISTRICT No. 5—
 4s, M&S, \$15,000. Mar. 1, 1907
 (\$2,000 due yearly to Mar. 1, 1913.)
 4s, F&A, \$4,500. Aug. 1, 1906-'08
 4s, '05, M&S, 35,000. Sept. 15, '38-41

SCHOOL BONDS, DISTRICT No. 4—
 4 1/2s, M&S, \$3,000. Sept. 1, 1907
 4 1/2s, M&S, 3,500. Sept. 1, 1907
 4 1/2s, M&S, 3,800. Sept. 1, 1908

FIRE AND POLICE DEPARTMENT—
 4s, '06, M&N \$50,000. May 1, '27-36
 Bond. debt May 1, '06. \$2,439,800
 Board of Education
 bonds (included)... 329,800
 Assessed valuation, real. 24,317,760
 Assessed val., personal 419,059
 Special franchises... 938,900
 Total valuation 1906... 25,675,719
 Tax rate (per \$1,000) 1906. \$20.70
 Population in 1905... 25,006
 Population in 1900 was... 21,228

NASSAU CO.—C. F. LEWIS, Treasurer.

Created Jan. 1, 1899, out of that portion of Queens County not included in the Greater New York. For debt, etc., prior to formation, see Queens County statement.

LOANS— *When Due.*
COURT HOUSE BONDS—
 3 1/2s, g, M&S, \$65,000. Sept. 1, 1930
 3 1/2s, g, M&N, 85,000. Nov. 1, 1931
 3 1/2s, g, J&J, 100,000. July 1, 1929

FUNDING BONDS—
 4s, g, M&S, \$105,000 c. r. Mar. '07-11
 Bond. debt Apr., 1906... \$355,000

County's proportion
 Qu'ns Co. d'bt Apr., '06. \$978,291
 Ass'd valuation, real. 28,852,138
 Ass'd valuation, pers 2,206,925
 Total valuation 1905. 31,059,063
 Asses'm't from 40 to 60 p. c. value.
 Population in 1900 was... 55,448
 Population in 1905... 69,477

INTEREST on the Court House bonds due 1930 and 1931 is payable at the Corn Exchange Bank, New York; on part of the Court-House bonds due 1929 at the National Bank of North America, New York, and part at the Security Mutual Life Insurance Co., Binghamton, N. Y.; on the funding bonds in part at the Binghamton Savings Bank, part at the New Plaza Savings Bank, and part at the National Life Insurance Co., Montpelier, Vt.

NEWBURGH.—{ JONATHAN D. WILSON, Mayor.
D. J. COUTANT, Clerk.

This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22, 1865.

LOANS— *When Due.*
CITY HALL—
 4s, A&O, \$3,500. r. Apr. 1, 1907-13
 4s, A&O, \$4,500. r. Apr. 1, 1907-15
GLEBE FUND—
 3s, F&A, \$25,170. r. Aug. 5, 1935
 3s, J&J, 1,437.37. r. July 20, '43
PARK BONDS—
 4s, J&D, \$4,500. r. June 1, '06-'14
 3 1/2s, J&J, 10,000. r. July 1, 1915
 3 1/2s, M&N, 10,000. r. May 1, 1916
FIRE DEPT BONDS—
 4s, '04, M&N, \$10,800. r. Nov. 1, '06 14
 4s, '06, M&N, 4,000. Apr. 2, '07-16
SEWER BONDS—
 3 1/2s, J&D, \$81,145 35 r. Dec., '06-16
 (\$7,376 85 yearly.)
SCHOOL BONDS—
 3 1/2s, J&J, \$12,000. r. Jan. 1, 1907
 (\$2,000 due yearly) to Jan. 1, 1912
 3 1/2s, J&J, \$36,000. r. July 1, '06-23
IMPROVEMENT BONDS—
 3 1/2s, M&S, \$9,300. r. Mar. 1, '07-09
 3 1/2s, M&S, 10,666 80. r. Sept. 1, '06-09
 (\$2,666.70 due yearly.)
 3 1/2s, M&N, \$6,232. r. Nov., 1906-09
 (\$1,558 due yearly.)
 3 1/2s, M&S, \$1,800. r. Sept. 1, '06 10
 3 1/2s, J&D, 1,800. r. Dec. 1, 1906-11
 3 1/2s, J&D, 3,395. r. Dec. 1, 1906-12
 3 1/2s, J&J, 36,000. r. July 1, 1908-14

IMPROVEMENT BONDS—(Con.)—
 4s, A&O, \$4,000. r. Oct. 1, '06-'13
 4s, '04, J&D, 7,200. r. June 1, '06-14

WATER BONDS—
 4s, M&N, \$2,500. r. May, 1905-11
 4s, M&S, 20,000. r. Sept. 1, 1911
 4s, F&A, 125,500. r. Feb. 1, 1912
 4s, M&S, 44,000. r. Feb. 1, 1912
 3 1/2s, M&N, 35,000. r. Nov., 1906-'23
 (\$1,750 yearly.)
 3 1/2s, M&S, \$18,000. r. Sept. 1, 1907
 3s, M&S, 20,000. r. Sept. 1, 1906
 4s, M&N, 7,500. r. May 1, '07-16
 3 1/2s, M&S, 3,000. r. Mar. 1, 1907-09

REFUNDING WATER BONDS—
 3 1/2s, J&J, { \$18,000. r. July 1, '06-17
 { 35,000. r. July 1, 1917
 3 1/2s, M&S, 12,000. r. Sept. 1, '06-'21
 3 1/2s, M&S, 8,500. r. Sept. 1, '06-'22
 3 1/2s, '05, M&N, 7,000. r. Nov. 1, '06-15
 Bond. debt Mar. 5, 1906. \$637,697
 Water debt (included)... 363,500
 Assessed valuation real 10,1-6.595
 Assessed val'n pers'l. 484,050
 Assessed val. banks... 1,335,865
 Total valuation, 1905 12,006,510
 Asses'm't about 40% actual value.
 City & sch. tax (per M) '05. \$19.60
 Population in 1905... 24,498
 Population in 1900 was... 24,943

INTEREST is payable at office of City Treasurer.

NEW LOTS.—See New York City.

NEW ROCHELLE.—{ CHAS CHAMBERLAIN, Comp.
JOHN H. HARMER, Treas'r.
CHAS. KAMMERMEYER, Clk.

This city is in Westchester County.

LOANS— *When Due.*
FIRE DEPARTMENT BONDS—
 3 1/2s, M&N, \$10,000. Nov., 1906-15
 3 1/2s, F&A, 50,000. Aug. 1, '10-34
CITY HALL BONDS—
 3 1/2s, J&D, \$11,000. June, 1906-'16
STREET & HIGHWAY IMPR'MT—
 3 1/2s, M&N, \$21,000. Nov., 1906-'26
 3 1/2s, J&D, 140,000. June, 1906-'33
 3 1/2s, A&O, 38,000. Apr. 1, 1911-'29
 3 1/2s, J & D, 150,000. J'ne 1, '34-63
 3 1/2s, J & J, 30,000. July 1, '30-44
 4s, '04, A&O, 30,000. r. May 1, '07-21
LAND DAMAGE BONDS—
 3 1/2s, A&O, \$68,000. Apr., 1907-23
 3 1/2s, J&D, 20,000. July, 1924-28
 3 1/2s, J&D, 30,000. Jne. 1, 1925-29
SEWER BONDS—
 4s, A&O, \$100,000. Oct. 5, 1908-'27
 5s, A&O, 95,000. Oct. 1, 1928-'46
 4s, A&O, 65,000. 1947-1959
 (\$5,000 annually on Oct. 1.)
 3 1/2s, \$34,778. Aug. 1, '10-28
 3 1/2s, F&A, 120,000. Aug. 1, '10-'49
 3 1/2s, J & D, 22,122.20 Dec. 1, '08-27
 4s, '05, M&N { 7,000. r. May 1, 1908
 { 90,000. r. May 1, '09-26
LOCAL IMPROVEMENT BONDS—
 4s, M&N, { 18,000. May 1, '08-'13
 { 76,000. May 1, '14-'32
 4s, '04, M&N, 54,000. r. May 1, '07-33
 4s, '05, M&N, 19,000. r. May 1, '07-'25

PARK BONDS—
 4s, J&J, \$18,000. July 1, 1906-'14

SCHOOL BONDS—
 6s, J&J, \$7,250. July 1, 1906
 (21,000. May 1, 1907-13
 4s, M&N, { 12,000. May 1, 1914-15
 { 55,000. May 1, 1916-26
 { 4,000. May 1, 1927
 4s, M&N, 14,000. May 1, 1907-13
 4s, '05, M&N { 1,500. r. May 1, 1907
 { 16,000. r. May 1, '08-23
 4s, M&N, { 5,000. r. May 1, 1910
 { 80,000. r. May 1, 1911-30
 4s, 1906, { 5,000. r. May 1, 1910
 { 60,000. r. May 1, 1911-25
JUDG'MT & DEFICIENCY BONDS—
 4s, M&N, \$63,000. May 1, 1907-27
CERTIFICATES OF INDEBTEDNESS—
SEWER CERTIFICATES—
 5s, J&J, \$3,000. Dec. 22, 1908
 (Subject to call Dec. 1, 1904.)
CERTIFICATES OF INDEBTEDNESS—
 5s, '05, J&D, \$40,000. June 7, 1910
 (Subject to call aft. June 7, 1906.)
 Bond. debt Jan. 1, '06... \$1,609,651
 Certificate and other debt 326,250
 Assessed valuation, real. 17,284,200
 Assessed valuation, pers l. 246,200
 Total valuation, 1904... 17,530,400
 Tax rate (per \$1,000) 1904. \$29.08
 Population 1905... 20,480
 Population 1900 was... 14,720

INTEREST payable at New Rochelle and New York.

NEW UTRECHT.—See New York City.

NEW YORK CITY. {GEO. B. McCLELLAN, Mayor. HERMAN A. METZ, Compt'ler.

The consolidation provided under the Greater New York Charter became effective January 1, 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely, Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. For comparative purposes we give below a statement of the debt of the various boroughs forming Greater New York as it stood at the date of consolidation, Jan. 1, 1898.

Table with 4 columns: Boroughs, Tot. Funded Debt, Sinking Fund, Net Debt. Rows include Manhattan and The Bronx, Brooklyn, Queens, and Richmond.

Total \$323,155,395 47 \$92,718,373 21 \$230,437,022 26

DEBT OF GREATER CITY AT PRESENT TIME.

Since consolidation up to April 1, 1906, the greater city has issued \$116,038,947 of new bonds, but the previously outstanding debt of the various boroughs has been reduced. The following compares gross and net debt of consolidated city at different dates, revenue bonds being included in all the years.

Table with 5 columns: Date, Funded Debt, Temporary Loans, Total Debt, Sinking Funds, Net Debt. Rows range from Jan. 1, 1898 to Apr. 1, 1906.

The water debt, included in the foregoing, was as follows at the several dates below:

Table with 6 columns: Date, Water Debt, Gross, Net. Rows range from Jan. 1, 1898 to Apr. 1, 1906.

The following table shows the assessed valuation of property in the consolidated city for the year 1905. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, therefore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

Table with 5 columns: Real Estate, Pers'l Estate, Total, Tax Rate. Rows include Manhattan & Bronx, Brooklyn, Queens, and Richmond.

Summary table with 5 columns: Year, Real Estate, Pers'l Estate, Total, Tax Rate. Rows range from 1892 to 1905.

PAR VALUE OF BONDS—Under the provisions of the city charter registered bonds may be issued in denominations of \$10 or any multiple thereof.

WATER DEBT—Constitutional Amendment.—An amendment to the Constitution adopted at the election held Nov. 7, 1905, amends Sec. 10, Art. 8, by exempting debts of N. Y. City incurred after Jan. 1, 1904, for water purposes, in figuring the debt limit. V. 76, p. 1046.

GENERAL FUND BONDS—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old city of New York (amounting in 1905 to eleven millions), and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610.

APPROPRIATIONS—The total appropriation for Greater New York in 1898 was \$77,559,332 37; in 1899 it was \$93,520,082 03; in 1900 it was \$90,778,972 48, for 1901 it was \$98,096,413 43, for 1902 it was \$98,619,600 88; for 1903, \$97,119,031 10; for 1904, \$105,674,955 09; for 1905, \$109,817,593 03, and for 1906, \$116,805,490 37.

POPULATION—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to State Census returns for 1905 was 4,013,781. Health Department estimate for 1906, 4,152,860.

DETAILS OF INDEBTEDNESS.

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong:

GREATER NEW YORK.—Bonds issued since consolidation. The loans marked (S. F.) are held wholly in the sinking fund. The paragraph mark (¶) indicates exempt from taxation except for State purposes; the double paragraph mark (¶¶) indicates bonds are exempt from all taxation including that for State purposes. See page 44 under head of "exemption from taxation" for charter provisions relative to tax exemptions.

Table with 5 columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Rows include Armories, Am. Museum Nat. Hist., Awards for ch'ge of g'de, Metropolitan Mus. Art., Botanical Museum, Mus. Arts & Sci., Bklyn., Paving Jerome Ave.

Table with 5 columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Rows include Repaving streets, Dept. Correction bldgs., Dept. Public Charities, Dept. Street Cleaning, Fire Dept. Bonds, Police Dept. Bonds, Court House—Appellate, Criminal Court House, New Hall of Records, Docks and Ferries, Impt. Wallabout Bas., Health Dept. Building, Sch. Houses, Sites & bldg., Bor. M. & B., Bor. Brook., Bor. Queens., Bor. Rich., High Schools & sites, New East Riv. Bridge, Con. & Imp. St. John's Pk., East River Park Impt., Cen. Park Asphalt Walk, Const'n & Imp. of Pkys., Imp. Pks., Pkys. & Drives, Imp. Pks., Dri. & P. Gds., Con. of Spuyten Duyvil, Pub. Dr'v'w'y, Harl'm R.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g
LOANS—				
CORPORATE STOCK—(Con.)				
Lib'ry Bdg., Bryant Pk.	3 1/2	M & N	1929	\$500,000
do do	3 1/2	M & N	1942	500,000
do do	3 1/2	M & N	1952	600,000
do do	3 1/2	M & N	Nov. 1, 1954	1,000,000
do do	3 1/2	M & N	1954	1,000,000
do do	4	M & N	1955	500,000
St. and Park Openings.	3	M & N	1914&1929	s.f. 2771,168
do do	3	M & N	1940	s.f. 2598,211
do do	3	M & N	1941	s.f. 538,700
do do	3	M & N	1942	s.f. 4009,459
do do	3	M & N	1952&1953	s.f. 3 75,532
do do	3 1/2	M & N	1929&1941	2961,233
do do	3 1/2	M & N	1952-1953	2,000,000
do do	3 1/2	M & N	1953	1,010,000
do do	3 1/2	M & N	1954	600,000
Public Park 111th St.	3 1/2	M & N	Nov. 1, 1928	1738,362
do do	3	M & N	Nov. 1, '28-'29	s.f. 235,033
do do	3 1/2	M & N	1940	856,886
Public Park, Hous'n St.	3	M & N	1920	s.f. 198,779
do do	3	M & N	1940	s.f. 14,000
do do	3 1/2	M & N	1940	2,000,000
Bridges over Harlem R.	3 1/2	M & N	Nov. 1, 1928	1,029,845
do do	3	M & N	1919-1952-53	s.f. 51,074
do do	3	M & N	1941-1942	s.f. 60,000
do do	3	M & N	1942	s.f. 79,620
do do	3	M & N	1952&1953	s.f. 290,155
do do	3 1/2	M & N	1930	500,000
do do	3 1/2	M & N	1928	250,000
do do	3 1/2	M & N	1929	1,000,000
do do	3 1/2	M & N	1941	400,000
do do	3 1/2	M & N	1953	250,000
do do	3 1/2	M & N	1954	450,000
Bdg. Con'g Pelham Bay	3	M & N	1919	s.f. 135,000
do do	3	M & N	1941	s.f. 80,000
Bdg. over Bronx Riv'or	3	M & N	1919-1953	s.f. 16,500
do do	3	M & N	1941-53	s.f. 85,000
Pub. Bldg. Crotona Pk.	3 1/2	M & N	Nov. 1, 1928	75,000
do do	3	M & N	1914	s.f. 2,500
Hos. Bldg. Gouv'r Slip.	3 1/2	M & N	Nov. 1, 1928	50,000
do do	3 1/2	M & N	Nov. 1, 1930	85,000
do do	3	M & N	1953	s.f. 8,000
do do	3 1/2	M & N	1954	100,000
Rapid Transit RR.	3 1/2	M & N	1948-1950	6,500,000
do do	3	M & N	1950	1,500,000
do do	3 1/2	M & N	1949	4,000,000
do do	3 1/2	M & N	1951	8,500,000
do do	3 1/4	M & N	1952-1953	s.f. 1166,050
do do	3 1/2	M & N	1952-1953	12,000,000
do do	3 1/2	M & N	1953	3,000,000
do do	3 1/2	M & N	1954	4,700,000
do do	3 1/2	M & N	Nov. 1, 1954	4,750,000
Pub. Bath Rivington St.	3 1/2	M & N	Nov. 1, 1928	50,000
do do	3	M & N	Nov. 1, 1928	s.f. 20,000
Pub. Baths City of N. Y.	3	M & N	1942	s.f. 150,000
do do	3 1/2	M & N	1952	250,000
do do	3 1/2	M & N	1954	350,000
do do	3 1/2	M & N	1953	100,000
do do	3	M & N	1925-1953	s.f. 122,000
Pub. Pks. 27th-28th St.	3	M & N	1921	s.f. 1,248
Pub. Park in 12th Ward	3	M & N	1921-1952	s.f. 62,044
do 145th-155th St.	3 1/2	M & N	1929	1365,000
Pub. Park—Hester St.	3	M & N	1920	s.f. 31,908
do do	3	M & N	1942	s.f. 1,000
do do	3	M & N	1941	s.f. 125,000
do do	3 1/2	M & N	1941	2,050,000
Bdg. over tracks N. Y. O.	3	M & N	1921 & 1941	s.f. 35,000
do do	3 1/2	M & N	1921	50,000
Bridge over Pt. M. Br.	3	M & N	1921-40 & 53	s.f. 13,525
Bridge over E. River.	3	M & N	1928	s.f. 20,000
do do	3	M & N	1929	s.f. 20,000
do do	3	M & N	1940	s.f. 67,000
do do	3	M & N	1941	s.f. 10,000
do do	3	M & N	1952	s.f. 240,000
do do	3	M & N	1953	s.f. 75,000
do do	3 1/2	M & N	1954	700,000
do do	3 1/2	M & N	1941	1,500,000
Bdg. over Newt'n Creek	3	M & N	1940	s.f. 180,000
do do	3	M & N	1952	s.f. 30,000
do do	3 1/2	M & N	1954	350,000
do do	3	M & N	1954	s.f. 250,000
Bdg. ov. N. Y. & N. H. RR.	3	M & N	1942	s.f. 50,000
do do	3	M & N	1952 & 1953	s.f. 45,000
Riverside Drive Ext.	3 1/2	M & N	1928 & 1929	600,000
do do	3	M & N	1941	150,000
do do	3	M & N	1941	s.f. 20,000
do do	3	M & N	1942	s.f. 50,000
do do	3 1/2	M & N	1954	750,000
do do	3	M & N	1952-1953	s.f. 54,703
do do	3 1/2	M & N	1953	50,000
Vi'd'tover 96 St. Riv. Dr.	3	M & N	1940	s.f. 85,000
New Harlem Hospital.	3	M & N	1952	s.f. 220,321
do do	3 1/2	M & N	1954	200,000
do do	3	M & N	1953	s.f. 13,000
Imp., etc., Riverside Pk	3	M & N	1921 & 1940	s.f. 245,111
do do	3	M & N	1941	s.f. 75,000
do do	3	M & N	1942-1952	s.f. 18,600
do do	3 1/2	M & N	1954	100,000
Impt. Atlantic Ave.	3	M & N	1942	s.f. 250,000
do do	3	M & N	1952-1953	s.f. 750,000
do do	3 1/2	M & N	1953-1954	250,000
Compl'n Riv. Pk. & Dr.	3	M & N	1940	s.f. 1,500
Imp., etc., Crotona Pk.	3	M & N	1928	s.f. 30,000
Park, 54th Street.	3	M & N	1929	s.f. 7,162
do do	3 1/2	M & N	1941	1,250,000
Mon. to Gen. Fowler.	3	M & N	1952	s.f. 1,550
New Pk., &c., 23, 24 Wds	2 1/2	M & N	1909-29	s.f. 25,500
Park—Worth & Baxter.	3	M & N	1942	s.f. 185,604
Prospect Park—Imp't.	3	M & N	1942	s.f. 10,000
Im't W. & H. Seward P'k.	3	M & N	1942	s.f. 30,000
Im't W. & S'd. P'k.—Con.	3	M & N	1952	s.f. 100,000
do do	3	M & N	1953	s.f. 6,300
Park—76 St. & East Riv.	3	M & N	1942	s.f. 11,541
do do	3 1/2	M & N	1953	350,000
Melrose Ave. Viaduct.	3 1/2	M & N	1928	140,000
do do	3	M & N	1941-'52 & '53	s.f. 82,000
Red. Ass. Bds. Park Av.	3 1/2	M & N	Nov. 1, 1929	458,000
do do	3	M & N	Nov. 1, 1929	s.f. 210,801
Repairs to C. H. Manhat.	3	M & N	1952-1953	s.f. 36,037
Assess. on City Prop'ty.	3 1/2	M & N	1954	1,000,000
Soldiers' Mem. Arch.	3	M & N	1929 & 1940	s.f. 7,000
do do	3 1/2	M & N	1940-1942	243,000
New Bldgs. Cent. Islip.	3	M & N	1929	s.f. 2,000
Grad. & Pav. Gr'd St., Bln	3	M & N	1940	s.f. 10,200
Court House site, Bronx	3 1/2	M & N	1940	147,079
do (const'n) do	3	M & N	1953	s.f. 10,000
Bronx Park, Zoo. Gar.	3 1/2	M & N	1940	100,000
do do	3	M & N	1941	s.f. 75,000
do do	3	M & N	1942	s.f. 125,000

NAME AND PURPOSE.	Interest.		Principal.	
	Rate	Payable.	When Due.	Outstand'g.
LOANS—				
CORPORATE STOCK—(Con.)				
Bronx Park, Zoo Gar.	3	M & N	1951	s. f. \$25,000
do do	3	M & N	1952	s. f. 125,000
do do	3	M & N	1929	s. f. 63,000
do do	3 1/2	M & N	1952-1953	150,000
do do	3 1/2	M & N	1954	100,000
Skate & Golf H., V. C. P'k.	3	M & N	1940	s. f. 20,000
Silver Lake Park, Rich.	3	M & N	1940	{ s. f. 85,000 30,000
Entrance Cen Pk., 66 St	3	M & N	1940	s. f. 8,200
Bronx P. Botan. Gard'n.	3	M & N	1941	s. f. 120,000
do do	3	M & N	1942	s. f. 60,000
do do	3	M & N	1952	s. f. 20,000
Department of Health	3	M & N	1941 & '42	s. f. 28,000
So. 3d Av. ap. to Br., Har.	3 1/2	M & N	1941	800,000
do do do	3	M & N	1941	s. f. 11,000
Bdg. ov. Mott H. C. 135 St	3 1/2	M & N	1941	30,000
Edg. over Eastchos. Bay	3	M & N	1941-'52 & '53	s. f. 67,500
Site Col. of City N. Y.	3	M & N	1941-1942	s. f. 152,031
Imp. of Central Park	3	M & N	1941	7,883
Imp. Parks, Boro Rich.	3	M & N	1941	s. f. 5,000
do do	3	M & N	1942	s. f. 31,500
do do	3	M & N	1952-1953	s. f. 5,096
Imp. Hall Rec'ds, Bklyn.	3	M & N	1941	s. f. 20,000
Widen'g B'way, 59th St.	3	M & N	1941-1942	s. f. 45,000
Addition'l Water Sup'y	3	M & N	1911-1920	s. f. 283,000
do do	3	M & N	1921-1922	s. f. 545,000
do do	3	M & N	1952	s. f. 1742,502
do do	3	M & N	1953	s. f. 327,498
do do	3	M & N	1953	s. f. 497,500
do do	3 1/2	M & N	1919	250,000
do do	3 1/2	M & N	1952	250,000
do do	3 1/2	M & N	1953	650,000
do do	3 1/2	M & N	1954	1,500,000
do do	3 1/2	M & N	Nov. 1, 1954	6,750,000
do do	3	M & N	1954	s. f. 143,500
do do	3	M & N	1955	s. f. 125,000
do do	4	M & N	1955	2,000,000
New Aqueduct	3 1/2	A & O	Oct. 1, 1917	2,000,000
do do	3 1/2	A & O	1918-1922	6,200,000
do do	3 1/2	A & O	1952	1,500,000
do do	3	A & O	1912-1922	s. f. 1,440,000
do do	3	A & O	1952-1953-1954	s. f. 1,700,000
do do	3 1/2	M & N	1953-1954	1,350,000
San. Prot. of Water	3 1/2	M & N	Nov. 1, 1917-19	700,000
do do	3	M & N	Nov. 1, '09-'19	s. f. 400,000
do do	3 1/2	M & N	1920	500,000
do do	3	M & N	1921	s. f. 500,000
do do	3	M & N	1952	s. f. 200,000
Provide for water sup.	3	M & N	1954	s. f. 10,000
Laying Water Mains	3 1/2	M & N	Nov. 1, 1917	300,000
do do	3	M & N	Nov. 1, 1917	s. f. 50,000
do do Brklyn	3	M & N	1918 20-52-53	s. f. 301,500
do do do	3	M & N	1920	850,000
do do do	3 1/2	M & N	1920	150,000
Pub. Park, 27th St	3	M & N	1921	s. f. 1,248
Long Is. Water Plant.	3 1/2	M & N	Nov. 1, 1918	570,000
Water M'ns & Pumping	3	M & N	1918	s. f. 106,343
do do	3 1/2	M & N	1920	350,000
Main Relief Sewer	3 1/2	M & N	1942	167,000
Carnegie Library Sites	3	M & N	1942	s. f. 250,000
do do	3	M & N	1952-1953	s. f. 375,654
do do	3 1/2	M & N	1953	90,000
do do	3 1/2	M & N	1954	250,000

LOANS—		Interest.		Principal.	
NAME AND PURPOSE.	P. Ct.	Payable.	When Due.	Outstand'g.	
CORPORATE STOCK—(Con.)					
Awards for damages for Change of Grade—					
B'geov. H. R., 3d Av.	3 1/2	M & N	1954	\$100,000	
do do do	3	M & N	1954	s.f. 9,499	
B'geov. H. R., 149 St.	3	M & N	1953	s.f. 165,000	
B'geov. H. R., Wills A.	3	M & N	1953	s.f. 31,672	
Acq'n Id., o. Wm. St.	3	M & N	1953	s.f. 1,800	
Const'n Ct. H., Bronx	3	M & N	1953	s.f. 10,000	
Topog'l Bureau, Bronx	3	M & N	1953-1954	s.f. 2,000	
Reb'g Ret. W'l, Edg Av	3	M & N	1953	s.f. 5,000	
Webs. Av R. Sew., Br'x	3	M & N	1953	s.f. 2,500	
Imp. & Br. St. B. C. H. Pk	3	M & N	1953	s.f. 1,000	
Vari's Munic. purp'es	3 1/2	M & N	Nov. 1, 1954	34,500,000	
do do do	3	M & N	1954	s.f. 126,500	
do do do	3	M & N	1924	s.f. 13,500	
do do do	3	M & N	1925	s.f. 84,235	
do do do	3	M & N	1954	s.f. 2,070,699	
do do do	3	M & N	1955	s.f. 1,576,636	
do do do	4	M & N	1955	17,500,000	
Assessment Bonds—					
Assessment bonds	3	M & N	1903-1912	s.f. 9,403,229	
do do do	3 1/2	M & N	Nov. 1, 1908	500,000	
do do do	3	M & N	1908	350,000	
do do do	3 1/2	M & N	1914	8,000,000	
do do do	3	M & N	1908	2,500	
Fort Wash. Road	3	M & N	1905	s.f. 132,255	
Streets 26 Wd. Brook	3	M & N		s.f. 50,000	
General Fund Bonds—Issued under the provisions of the Greater New York Charter, as amended by Chapter 103 of the Laws of 1903—					
General Fund Bonds	3	M & N	1830	s.f. 29,000,000	

BOROUGHES OF MANHATTAN AND THE BRONX.

DEBT OF OLD CITY OF NEW YORK.

In the following statement loans wholly in the sinking fund are distinguished by s. f. prefixed to the amount outstanding. Loans exempt from taxation have a paragraph mark (¶) added to the title of the loan.

LOANS—		Interest.		Principal.	
NAME AND PURPOSE.	Rate Payable.	When Due.	Outstand'g		
a.—Secured by Sinking Fund Preferred—					
Croton Reservoir Bonds	6	Q—F	Aug. 1, 1907	\$20,000	
b.—Secured by Sinking Fund (Second Lien), Act of June 3, 1878—					
Consolidated Stock, gold	5	M & N	Nov. 1, 1928	6,900,000	
(Subject to call after Nov. 1, 1908.)					
Consolidated Stock	4	M & N	Nov. 1, 1910	2,800,000	
c.—Secured by Special Sinking Fund, Derived by Annual Taxation Act of June 3, 1878—					
Additional Water Stock	3	A & O	Oct. 1, 1933	\$100,000	
do do do	3 1/2	A & O	Oct. 1, 1913	300,000	
do do do	3	A & O	Oct. 1, 1933	s.f. 45,000	
(Subject to call after Oct. 1, 1913.)					
Armory bonds	3	M & N	Nov. 1, 1907	s.f. 142,632	
do do do	3	M & N	Nov. 1, 1907	250,000	
do do do	2 1/2	M & N	Nov. 1, 1907	s.f. 213,500	
do do do	3	M & N	Nov. 1, 1909	442,000	
do do do	3	M & N	Nov. 1, 1910	s.f. 884,115	
do do do	3	M & N	Nov. 1, 1911	s.f. 249,450	
do do do	3 g	M & N	Nov. 1, 1914	270,500	
CONSOLIDATED STOCK—					
N. Y. Bridge Bonds	3	M & N	Nov. 1, 1922	s.f. 330,000	
do do do	4	M & N	1928	s.f. 416,666	
do do do Ser. "4."	3	M & N	1923	s.f. 100,000	
do do do	3	M & N	1925	s.f. 120,000	
do do do	3	M & N	1926	s.f. 30,000	
Metropol. Museum of Art	3	M & N	1913	s.f. 727,000	
do do do	2 1/2	M & N	1913	s.f. 120,000	
do do do	3	M & N	Nov. 1, 1912	s.f. 90,000	
do do do	3	M & N	1907	s.f. 40,000	
do do do	3 1/2 g	M & N	1916	200,000	
Amer. Mus. of Nat. His'y.	3	M & N	Nov. 1, 1913	s.f. 595,000	
do do do	2 1/2	M & N	Nov. 1, 1913	s.f. 205,000	
do do do	3	M & N	Nov. 1, 1920	s.f. 474,103	
do do do	3 g	M & N	Nov. 1, 1920	475,000	
do do do	3	M & N	Nov. 1, 1925	s.f. 50,000	
do do do	3 1/2 g	M & N	Nov. 1, 1917	250,000	
Temp'y bldg. ov. Bronx R.	3	M & N	1919	s.f. 5,000	
Bridge over Bronx River	3	M & N	1920	s.f. 15,000	
Brg ov. Bronx R. 177th St	3	M & N	1919	s.f. 30,000	
Harlem R. Br. "Wash'n"	3	M & N	Nov. 1, 1906	s.f. 50,000	
do do do	3	M & N	Nov. 1, 1907	s.f. 350,000	
do do do	3	M & N	Nov. 1, 1907	900,000	
do do do	3	M & N	Nov. 1, 1908	s.f. 800,000	
do do do	3	M & N	Nov. 1, 1908	350,000	
do do do	2 1/2	M & N	Nov. 1, 1909	s.f. 385,100	
do do do	3	M & N	Nov. 1, 1910	s.f. 16,650	
do do do	3	M & N	Nov. 1, 1910	178,300	
do do do	2 1/2	M & N	1910	s.f. 14,500	
do do do	3	M & N	1913	s.f. 17,175	
do do do	3	M & N	1911	s.f. 89,508	
do do do	3	M & N	1912	s.f. 60,078	
do do do	3	M & N	1914	s.f. 45,590	
do do do	3	M & N	1915	s.f. 39,325	
do do do	3	M & N	1914	s.f. 315,000	
do do do	3	M & N	1915	s.f. 45,069	
do do do	3	M & N	1919	s.f. 36,573	
do do do	3 g	M & N	1920	80,000	
do do do Third Ave.	3	M & N	Nov. 1, 1914	s.f. 100,000	
do do do	3	M & N	Nov. 1, 1915	s.f. 85,000	
do do do	3	M & N	1916-1920	s.f. 219,037	
do do do	3 1/2 g	M & N	1916-1920	1,050,000	
do do do	3	M & N	1920	s.f. 655,980	
do do do	3 1/2 g	M & N	1918	400,000	
do do do	3	M & N	1953	s.f. 9,499	
do do do 155th St.	3	M & N	Nov. 1, 1916	s.f. 1,140,000	
do do do	3	M & N	1917	s.f. 5,000	
do do do	3 g	M & N	1920	100,000	
do do do First Ave.	3	M & N	1920	s.f. 180,000	
Br. ov. H. Riv. E. of B'way	3	M & N	1919	s.f. 45,000	
Br'k Av. bldg. N. Y. & H. R. R.	3	M & N	1921	s.f. 50,000	
Br. over H. R. R., 153d St.	3	M & N	1919	s.f. 50,000	
Grand & Walton Av. Bldg.	3	M & N	1922	s.f. 15,000	
Gansevoort Market	3	M & N	1907	s.f. 120,000	
do do do	3	M & N	1908	s.f. 330,000	
do do do	3	M & N	1909	s.f. 53,715	
Morningside Park	3	M & N	Nov. 1, 1907	s.f. 331,000	
do do do	2 1/2	M & N	Nov. 1, 1907	s.f. 110,000	
Central Park	3	M & N	1907	s.f. 163,000	
do do do	2 1/2	M & N	1907	s.f. 45,000	
City Improvement Stock	3 g	M & N	1915	778,772	
Castle Garden Imp. Acq'm	3	M & N	1912	s.f. 230,000	
do do do	3	M & N	1920	70,000	
East River Park	3	M & N	Nov. 1, 1907	s.f. 7,000	
do do do	2 1/2	M & N	Nov. 1, 1907	s.f. 3,500	
do do do	3	M & N	Nov. 1, 1911	s.f. 637,118	
Mount Morris Park	3	M & N	1907	s.f. 34,500	
do do do	2 1/2	M & N	1907	s.f. 5,000	

Boroughs of Manhattan and the Bronx.—(Con.)					
LOANS—		Interest.		Principal.	
NAME AND PURPOSE.	P. Ct.	Payable.	When Due.	Outstand'g.	
CONSOLIDATED STOCK—(Con.)—					
Rutgers Slip Park	3	M & N	Nov. 1, 1911	s.f. \$20,000	
Riverside Park	3	M & N	1907-1921	s.f. 250,000	
do do do	2 1/2	M & N	1907	s.f. 25,000	
do do do	3 g	M & N	1914	190,000	
do do do	3	M & N	Nov. 1, 1912	s.f. 1,500	
do (Women's Cottage)	3	M & N	Nov. 1, 1912	s.f. 7,000	
New P'ks, 23d & 24th W.	2 1/2	M & N	1929	s.f. 4,716,100	
(Subject to call after 1909.)					
do do do	2 1/2	M & N	1929	5,107,000	
(Subject to call after 1909.)					
Van Cortlandt Park	3	M & N	Nov. 1, 1909	s.f. 237,500	
do do do	2 1/2	M & N	Nov. 1, 1909	s.f. 12,500	
Fifth Dist. Police Court	3	M & N	1911	s.f. 75,000	
do do do	3	M & N	1912	s.f. 75,000	
do do do	3	M & N	1913	s.f. 39,189	
Seventh Dis. Police Court	3	M & N	1916-1917	s.f. 88,121	
do do do	3 g	M & N	1920	199,000	
Repaving	3	M & N	Nov. 1, 1909	s.f. 105,000	
do do do	2 1/2	M & N	Nov. 1, 1909	s.f. 895,000	
do do do	3	M & N	Nov. 1, 1910	s.f. 1,000,000	
do do do	3	M & N	Nov. 1, 1911	s.f. 1,000,000	
do do do	3	M & N	Nov. 1, 1913	s.f. 500,000	
do do do	3	M & N	Nov. 1, 1913	500,000	
do do do	3	M & N	Nov. 1, 1916	500,000	
do do do	3	M & N	1910-1920	s.f. 525,000	
do do do	3 g	M & N	1920	700,000	
do do do	3 1/2 g	M & N	1916-17	1,075,000	
do do do	3 1/2 g	M & N	Nov. 1, 1918	1,400,000	
Moshulu Parkway	3	M & N	Nov. 1, 1912	s.f. 4,000	
Public Driveway	3	M & N	Nov. 1, 1918	s.f. 1,700,000	
do do do	3 g	M & N	1920	800,000	
do do do	3 1/2 g	M & N	1916	250,000	
Awards, Change of Grade	3	M & N	1907-1912	s.f. 616,865	
do do do	3 1/2 g	M & N	1910-1911	385,000	
New Municipal Building	3	M & N	1912	s.f. 8,300	
Washington Bridge Park	3	M & N	1915	s.f. 36,779	
do do do	3 g	M & N	1920	640,000	
Gore of Land 135th St.	3	M & N	1916	s.f. 183,509	
Ward's Island Purchase	3	M & N	Nov. 1, 1913	s.f. 147,359	
do do do	3	M & N	Nov. 1, 1913	672,409	
Br. Approaches, Macomb	3	M & N	1916	s.f. 69,388	
do do do	3 g	M & N	1920	274,181	
Park Imp (N. Y. City & Pel)	3	M & N	Nov. 1, 1919	s.f. 690,000	
do do do	3 g	M & N	Nov. 1, 1920	310,000	
Corlears Hook Park	3	M & N	1912	s.f. 47,500	
do do do	3 1/2	M & N	1913	1,370,421	
Corlears Hook Park	3 g	M & N	1914	124,500	
El'zone Plant Riker's Is.	3	M & N	1913	s.f. 37,000	
Cathedral Parkway	3	M & N	Nov. 1, 1912	s.f. 5,000	
do do do	3 g	M & N	1914	195,000	
Mulberry Bend Park	3 g	M & N	1924	1,584,371	
do do do	3 g	M & N	1920	100,000	
Crotona Pk., Pub. Bldg.	3 g	M & N	1914	s.f. 5,000	
do do do	3 g	M & N	1914	60,000	
do do do	3	M & N	1920	s.f. 65,111	
Fire Department	3 g	M & N	1914	108,015	
do do do	3	M & N	1915	s.f. 150,000	
do do do	3	M & N	Nov. 1, 1916	s.f. 600,000	
Street & Park Opening	3 1/2 g	M & N	Nov. 1, 1918	1,868,867	
Street-Cleaning Dept.	3	M & N	1914	s.f. 130,115	
do do do	3 1/2	M & N	1912-1914	133,000	
do do do	3 1/2 g	M & N	Nov. 1, 1916	150,000	
College of N. Y. City	3 g</				

Boroughs of Manhattan and the Bronx.—(Con.)

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes sections for LOANS, CONSOLIDATED STOCK, School-House Bonds, and Add'l Croton Water Stock.

d.—Secured by Special Sinking Fund Derived from Annual Taxation Under the Provisions of the Constitutional Amendment Adopted November 4, 1884—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes sections for Add'l Croton Water Stock, Additional Water Stock, and Water Main Stock.

Payable from Taxation, or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims Thereon.—(Section 6, Chapter 383, Laws of 1878)—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes Assessment Fund Stock, Consol. Stock—County, and Dock Bonds.

e.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided Such Payments Shall Not in Any Way Impair the Preferred Claims Thereon.—(See Section 6, Chapter 383, Laws of 1878.)—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes Assessment Bonds.

ANNEXED TERRITORY BONDS.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes Town of Morrisania and Town of West Farms.

These bonds mature \$1,000 yearly, except in the years 1916 and 1917 when in each year \$1,500 mature; in 1949 and 1975, none; in 1950, \$2,000; in 1959 and 2147, each \$500. Interest on about one-half the bonds is paid annually, on the remainder semi-annually.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes So. Boulevard constr'n, Village of Williamsbridge, and Town of Westchester.

a, b, c, d, e—These letters indicate on which sinking fund the bonds are a lien, as more fully explained below.

Boroughs of Manhattan and the Bronx.—(Con.)

PAR VALUE OF BONDS.—The denominations of the bonds and stock of the city of New York are not fixed. Certificates are issued for any amount in even hundreds, with \$500 as the minimum.

INTEREST—WHERE PAYABLE.—Coupon interest is payable at Knickerbocker Trust Co.; regist. interest at office of City Chamberlain.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the old city's debt, etc.:

Table with columns: April 1, 1906, Jan. 1, 1906, Jan. 1, 1905. Rows: Total funded debt, Sink'g f'nd, inc. cash, Net funded debt.

The annexed table shows the old city's net funded debt (not including revenue bonds) as it was on the first day of January of each of the following years:

Table with columns: Year, Total funded debt. Rows: 1906, 1905, 1904, 1903, 1902, 1901, 1900.

SINKING FUNDS.—The total sinking fund assets of the old city (Manhattan and the Bronx) on Apr. 1, 1906, were \$144,843,944. Of this amount \$17,809,674 was held in a special sinking fund (sinking fund redemption No. II.) for account of certain water bonds and \$127,034,270 (sink. fund redemption No. I.) was held for certain other sinking fund issues.

Table with columns: Sinking Fund Redemption I., Sinking Fund Redemption II., Total. Rows: City b'ds (par value), Cash, Total.

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the table of bonds above to designate the issues having such lien.

Table with columns: Issue description, Total. Rows: a Total issues having a first lien on sink. f. redemp. No. I., b Total issues having a second lien on sinking fund redemption No. I., c Consolidated stock, etc., d Total issues payable from sinking fund redemption No. II., e Consolidated stock (new parks) payable from sinking fund redemption No. I.

BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.—The Legislature in 1903 passed a bill providing for the utilization of upwards of \$8,000,000 annual excess revenues pledged to the sinking fund. For details see V. 76, p. 610; also page 51 of this Section.

ASSESSED VALUATION.—The old city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year:

Table with columns: Years, Real Estate, Personal Estate, Total Assessed Valuation, Rate of Tax per \$1,000. Rows: 1905, 1904, 1903, 1902, 1901, 1900, 1898, 1895, 1890, 1885.

POPULATION OF THE BOROUGH OF MANHATTAN AND THE BRONX, according to State Census of 1905 was 2,384,010; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301. On the basis of the present territory, population then was 1,529,301. See V. 71, p. 408. In 1880 New York City's population was 1,206,299.

BOROUGH OF BROOKLYN.

DEBT OF BOROUGH OF BROOKLYN.

Table with columns: Total Debt, Sinking Fund, Net Debt. Rows: Jan. 1, 1898, Jan. 1, 1900, Jan. 1, 1902, Jan. 1, 1904, Jan. 1, 1905, Jan. 1, 1906, Apr. 1, 1906.

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on January 1, 1896, under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this act "the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness." [See CHRONICLE, vol. 62, p. 49.] The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January, 1896.

DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION, INCLUDING ALSO ANNEXED TOWNS AND KINGS COUNTY,

Table with columns: Payable from sinking funds, water revenue, assessments, taxation, Total, Less sinking fund—Investments, Cash, Net debt. Rows: April 1, 1906.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Rows: Arrearage 10-40s, do 10-40s, do county taxes.

Borough of Brooklyn—Old City of Brooklyn.—(Con.)

NAME AND PURPOSE.	Interest.		When Due.	Principal Outstanding
	Rate.	Payable		
BRIDGE BONDS—				
Brooklyn City bonds for completion of bridge.	7	J & J	July 1, 1906	\$400,000
do do	7	J & J	July 1, 1907	345,000
do do	7	J & J	July 1, 1908	100,000
do do	6	J & J	July 1, 1908	260,000
do do	6	J & J	July 1, 1909	400,000
do do	6	J & J	July 1, 1910	440,000
do do	6	J & J	July 1, 1911	400,000
do do	6	J & J	July 1, 1912	400,000
do do	6	J & J	July 1, 1914	350,000
do do	6	J & J	July 1, 1916	300,000
do do	5	J & J	July 1, 1917	500,000
do do	5	J & J	July 1, 1918	250,000
do do	5	J & J	July 1, 1919	810,000
do do	5	J & J	July 1, 1920	319,000
do do	4	J & J	July 1, 1921	371,000
do do	4	J & J	July 1, 1922	400,000
do do	4	J & J	July 1, 1923	200,000
do do	4	J & J	Jan. 1, 1925	257,000
do do	4	J & J	July 1, 1927	300,000
do do	4	J & J	July 1, 1928	356,000
New York Bridge	7	J & J	July 1, 1906	128,000
do do	7	J & J	July 1, 1907	101,000
do do	7	J & J	July 1, 1908	50,000
do do	7	J & J	July 1, 1909	100,000
do do	7	J & J	July 1, 1910	100,000
do do	7	J & J	July 1, 1911	50,000
do do	7	J & J	July 1, 1912-'16	\$100,000 yearly. } 500,000
New York Bridge	7	J & J	July 1, 1917	91,000
do do	7	J & J	July 1, 1918	105,000
do do	7	J & J	July 1, 1919	104,000
do do	7	J & J	July 1, 1920	200,000
do do	7	J & J	July 1, 1921	181,000
do do	7	J & J	July 1, 1922	154,000
do do	7	J & J	July 1, 1924	65,000
Bridge Connecting Co's of Kings & Queens	3 1/2	J & J	Jan. 1, 1936	112,000
do terminal improv's	3 1/2	J & J	Jan. 1, 1922	40,000
do do	3 1/2	J & J	Jan. 1, 1926-31	\$100,000 y'ly. } 600,000
do do Con. g. stk.	3 1/2	J & J	July 10, 1925	100,000
do do	3 1/2	J & J	Mar. 12, 1926	60,000
do do	3	J & J	Jan. 1, 1922-'25	360,000
do do	Of this loan \$60,000 is in the sinking fund.			
do Approach	4	J & J	July 1, 1925-'27	275,000
do do	3 1/2	J & J	Jan. 1, 1923-'27	982,000
do do	Of this loan \$82,000 is in the sinking fund.			
do do	3 1/2	J & J	July 1, 1923-27	500,000
do do Con. g. stk.	3 1/2	J & J	Jan. 1, 1928	100,000
do do Con. g. stk.	3 1/2	J & J	Jan. 1, 1929	70,000
New E. R. Bdg. con. g. stk.	3 1/2	J & J	Jan. 1, 1935	25,000
do do	3 1/2	J & J	Jan. 1, 1936	150,000
do do	3 1/2	J & J	Jan. 1, 1937	332,000
New East River Bdge.	3 1/2	F & A	Jan. 1, 1937	30,325
COUNTY DEFICIENCY—				
Con. gold stock	3 1/2	J & J	Jan. 1, 1926	s. f. 48,000
do do	3 1/2	J & J	Jan. 1, 1936	700,000
IMPROVEMENT BONDS.—Various purposes				
City Hall impts.	3 1/2	J & J	Jan. 1, 1920	95,000
do do	3 1/2	J & J	Jan. 1, 1920	s. f. 35,000
do do	3 1/2	J & J	Jan. 1, 1921	25,000
Gravesend Local Impts.	3 1/2	J & J	July 10, 1932-'34	\$100,000 yearly. } 300,000
do do	3 1/2	J & D	Dec. 17, 1925	s. f. 13,000
do do	3 1/2	J & J	May 21, 1925	8,500
Int. due on Grav. bonds.	3 1/2	J & J	Jan. 1, 1936	21,242
Local improvement	4	J & J	1920 to 1921	108,000
do do	3	J & J	Feb. 13, 1907-'16	\$100,000 yearly. } 1,000,000
do do fund	3	J & J	Jan. 1, 1916-'24	\$100,000 yearly. } 900,000
do do	Of this loan \$500,000 is in the sinking fund.			
do do	3 1/2	J & J	1918 to 1921	340,000
do do	Of this loan \$140,000 is in the sinking fund.			
do do	3	J & J	Jan. 1, 1921	s. f. 7,000
do do Laws of '94	4	J & J	Jan. 1, 1920-'22	\$100,000 yearly. } 300,000
do do	Of this loan \$100,000 yearly.			
do do	4	J & J	Jan. 1, 1925-'28	400,000
do do	Of this loan \$100,000 yearly.			
do do	4	J & J	Jan. 1, 1929	35,000
do do	3 1/2	J & J	Jan. 1, 1923-24	1200,000
do do	3 1/2	J & J	Jan. 1, 1930	100,000
do do Laws of '95	1/2	J & J	Jan. 1, 1914	200,000
do do	1/2	J & J	Jan. 1, 1915	100,000
do do	1/2	J & J	Jan. 1, 1916	300,000
do do Laws of '96	3 1/2	J & J	Jan. 1, 1917	s. f. 270,000
do do	3 1/2	J & J	Jan. 1, 1917	195,000
do do Albany Ave.	3 1/2	J & J	Jan. 1, 1937	37,000
Eighth ward improv.	3	J & J	July 1, 1906-'10	500,000
do do	3	J & J	July 1, 1911	50,000
School improvement	3	J & J	Jan. 21, 1917-'20	400,000
do do	3	J & J	Jan. 1, 1916-'23	800,000
do do	Of this loan \$758,000 is in the sinking fund.			
Museum Arts & Sciences.	3 1/2	J & J	Jan. 1, 1925-26	200,000
do do	3 1/2	J & J	Jan. 1, 1927	92,000
do do	3 1/2	J & J	Jan. 1, 1928	s. f. 25,000
PARK BONDS—				
East Side Park	4	J & J	Jan. 1, 1914	50,000
Prospect Park	7	J & J	July 1, 1915	6,561,000
do do	7	J & J	July 1, 1916	134,000
Prospect Park	7	J & J	Jan. 1, 1917	500,000
do do	7	J & J	Jan. 1, 1918	410,000
do do	6	J & J	July 1, 1924	1,092,000
Park purchase bonds	3	J & J	Jan. 1, 1912-'18	650,000
Prospect Park—				
Park improvement	4	J & J	Jan. 1, 1909-'10	100,000
do do	3 1/2	J & J	Jan. 1, 1911-'12	s. f. 100,000
do do	3 1/2	J & J	July 1, 1913	s. f. 40,000
Jamaica Plank Road b'nds	3 1/2	J & J	Jan. 1, 1917	s. f. 105,000
Public Library	3 1/2	J & J	Jan. 1, 1937	5,000
Re-indexing Bonds—				
Con. gold stock	3 1/2	J & J	Jan. 1, 1927	s. f. 136,500
do do	3 1/2	J & J	Jan. 1, '11-'12	s. f. 134,500
SEWER BONDS:				
Sewer No. 2d. St. pier	3 1/2	J & J	Aug. 6, 1916	s. f. 40,000
do Con. g. stock	3 1/2	J & J	Jan. 1, 1925	250,000
do do	3 1/2	J & J	Jan. 1, 1936	75,000
do do	3 1/2	J & J	Jan. 1, 1936	100,000
Sewer'ge, Flath. S. Ass't.	3 1/2	F & A	Aug 1, 1906	\$5,000 yearly. } s. f. 5,000
do do	Of this loan \$5,000 yearly.			
do do	3 1/2	F & A	Aug. 1, 1907-'10	\$10,000 yearly. } 40,000
do do Bonds	3 1/2	F & A	Aug. 1, 1910-'20	50,000
do do	3 1/2	F & A	Aug. 1, 1911-1915	35,000
do do	3 1/2	F & A	Aug. 1, 1921-1928	\$9,000 yearly. } 70,000

Borough of Brooklyn.—Old City of Brooklyn.—(Con.)

NAME AND PURPOSE	Interest.		When Due.	Principal Outstanding
	P. Ct.	Payable.		
IMPROVEMENT BONDS.—(Con.)				
Sew's fund Knlok. Av. se'r	3	J & J	July 1, 1906 & '07	\$49,161
Main sewer relief, etc.	3	J & J	July 1, 1908	s. f. 90,000
do do	3	J & J	July 1, 1922	s. f. 117,000
Main sewer relief, etc.	3 1/2	J & J	1933	s. f. 50,000
do do	3	J & J	July 1, 1923, to '26	\$100,000 yearly. } 400,000
do do	3 1/2	J & J	1922 to 1927	643,000
Of this loan \$250,000 is in the sinking fund.				
do do	4	J & J	1931 & 1932	200,000
Auxiliary (con. g. stk.)	3 1/2	J & J	Jan. 1, 1925	50,000
do do	3 1/2	J & J	Jan. 1, 1936-'37	268,000
do do	3 1/2	J & J	1938	s. f. 15,000
Twenty-sixth and adja-cent wards	4	J & J	1917-'23	650,000
do do	4	J & J	Jan. 1, 1926	100,000
do do	3 1/2	J & J	Jan. 1, 1915-'16	200,000
do do	3 1/2	J & J	Jan. 1, 1918	45,000
do do	1892	3 1/2	Jan. 1, '24-'25	s. f. 150,000
do do	3 1/2	J & J	Jan. 1, 1925	50,000
do do	3 1/2	J & J	Jan. 1, 1927	100,000
do do	3g.	J & J	Jan. 1, 1914	100,000
do do	3g.	J & J	Jan. 1, 1914	s. f. 49,000
SITE AND BUILDING LOANS:				
Memorial monument	3 1/2	J & J	Jan. 1, 1924 to '27	\$10,000 yearly. } 40,000
do Fowler Statute	3 1/2	J & J	Oct. 4, 1917	7,000
Municipal site	3	J & J	July 1, 1914-'15 & '16	s. f. 265,000
Public market	4	J & J	Jan. 1, 1920, to '23	1,209,000
do do	3 1/2	J & J	Jan. 1, 1924	90,000
Public market	3	J & J	Jan. 1, 1917, '18 & '19	750,000
Public site and const'ct'n	3	J & J	July 1, 1920, to '24	\$100,000 yearly. } 500,000
Of this loan \$370,000 is in sinking fund.				
School building	4	J & J	Jan. 1, 1920	100,000
do do	4	J & J	Jan. 1, 1920 to '22	250,000
do do	1892	3 1/2	Jan. 1, 1918	100,000
do do	1892	3 1/2	Jan. 1, 1919	100,000
do do	3 1/2	J & J	Jan. 1, 1923	40,000
do do	3 1/2	J & J	Jan. 1, 1923-'24	s. f. 200,000
do do	3 1/2	J & J	Jan. 1, 1925	s. f. 18,000
do do	1894	3 1/2	Jan. 1, 1925	32,000
do do	1894	3 1/2	Jan. 1, 1924-26	250,000
do do	3 1/2	J & J	Jan. 1, 1935-36	692,000
do do	3 1/2	J & J	Jan. 1, 1936	s. f. 100,000
do do	3	J & J	1917-1921	266,000
Of this loan \$162,000 is in the sinking fund.				
do do	3 1/2	J & J	Jan. 1, 1937	250,000
Disciplin'y Train'g School	3 1/2	J & J	Jan. 1, 1937	90,000
High School bonds	3	J & J	1927	s. f. 24,500
Sold'rs' and sail'rs' mon't	4	J & J	June, 1925	100,000
Station house	3 1/2	J & J	Oct. 29, 1906	s. f. 4,000
WALLABOUT MARKET—				
do Con. stock	3 1/2	J & J	Jan. 1, 1925	s. f. 25,000
do do	3 1/2	J & J	Jan. 1, 1925	15,000
do do bonds	3 1/2	J & J	Nov. 10, 1916	25,000
do do	3 1/2	J & J	Oct. 4, 1917	20,000
do do	3 1/2	J & J	Jan. 1, 1925	s. f. 70,000
do do	3 1/2	J & J	Jan. 1, 1926	65,000
do do	3 1/2	J & J	Jan. 1, 1926	190,000
Con. g. Leonard St. imp. stk.	3 1/2	J & J	Jan. 1, 1937	s. f. 70,000
WATER BONDS—				
Water bonds	7	J & J	Jan. 1, 1909	87,000
do do	7	J & J	July 1, 1909	100,000
do do	7	J & J	Jan. 1, 1910	341,000
do do	7	J & J	July 1, 1910	97,000
do do	7	J & J	July 1, 1912	97,000
do do	6	J & J	Jan. 1, 1907	445,000
do do	6	J & J	Jan. 1, 1909	100,000
do do	4	J & J	1910 to 1914	4,094,000
(Of the above loan \$30,000 is in the sinking fund.)				
do do	1892	3 1/2	Jan. 1, 1911	400,000
do do	1892	3 1/2	Jan. 1, 1912	1,500,000
do do	3 1/2	J & J	1913	s. f. 30,000
do do	3 1/2	J & J	Mar., 1916	205,855
do do	3 1/2	J & J	Aug. 6, 1916	s. f. 10,000
do do Con. g. stk.	3 1/2	J & J	Jan. 1, 1925	350,000
do do	3 1/2	J & J	May 21, 1917	16,500
do do	3 1/2	J & J		

Borough of Brooklyn.—Old City of Brooklyn.—(Con.)

GRAVESEND.

Gravesend was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due., SEWER BONDS—(Con.)—When Due. Includes entries for Sewer Bonds (1923-1932) and Improvement Bonds (1933-1934).

FLATBUSH.

Flatbush was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due., SEWER BONDS—(Con.)—When Due. Includes entries for Assessment Bonds (1906-09) and Sewer Bonds (1906-1911).

NEW LOTS.

New Lots was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due. Includes entry for Bonded debt Jan. 1, '06.. \$500,000.

NEW UTRECHT.

New Utrecht was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—(Con.)—When Due. Includes entries for Street Improvement Bonds (1906-1954) and Improvement Bonds (1907-1908).

COUNTY OF KINGS.

Kings County and the city of Brooklyn were consolidated on Jan. 1, 1896. [See V. 62, p. 49.]

Table with columns: LOANS—When Due., LOANS—When Due. Includes entries for Building Improvement (1910-19), County Farm (1907-1914), and Driveaway & Parkway (1906-'33).

CERTIFICATES OF INDEBTEDNESS.

Table with columns: LOANS—When Due., LOANS—When Due. Includes entries for Armory (13th and 14th Regiments) and County Records (1907).

TOTAL DEBT, ETC.—The subjoined statement shows the total county debt in each of the years named.

Table with columns: Year, Total Debt. Shows debt for Apr. 1, 1906; Jan. 1, 1906; Jan. 1, 1905; Jan. 1, 1903.

BOROUGH OF QUEENS.

Debt of old civil divisions now comprised within the Borough of Queens.

Table with columns: Year, Total Debt, Sinking Fund, Net Debt. Shows debt from 1898 to 1906.

* New York City's portion of the old debt of Queen's County is included for the first time at this date. The city was held to be responsible on final adjudication for \$3,796,032 of this debt, but amount Jan. 1, 1901, had been reduced to \$3,772,346 39 and this is the sum included.

Table with columns: Year, Real, Personal, Total, Tax Rate. Shows assessed valuation and tax rates from 1899 to 1905.

POPULATION—In 1905, 198,240; in 1900, 152,999. Health Department estimate July 1906 209,686.

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the city of New York was adjudicated finally to be \$3,796,032 11, leaving \$1,011,967 89 as Nassau County's share of the old indebtedness.

LONG ISLAND CITY.

This was formerly a city in Queens County.

Table with columns: LOANS—When Due., REFUNDING WATER LOAN—When Due. Includes entries for New Town (funded debt) and Fire Department Bonds.

Borough of Queens.—(Continued)

Table with columns: LOANS—When Due., GENERAL IMPROVEM. BONDS—When Due. Includes entries for Water Loan, Sewer Bonds, and various Improvement Bonds.

(*) The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents

PAR VALUE.—Bonds are in \$1,000 and \$500 pieces. INTEREST is payable by the city of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

TOWN OF FLUSHING.

Table with columns: LOANS—When Due., ROAD BONDS—When Due. Includes entries for Bridge Bonds and Causeway Bonds.

TOWN OF FLUSHING SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 5—When Due. Includes entries for Districts 1-7.

VILLAGE COLLEGE POINT—TOWN OF FLUSHING.

Table with columns: LOANS—When Due., WATER BONDS—When Due. Includes entries for Improvement Bonds and Water Bonds.

VILLAGE OF FLUSHING—TOWN OF FLUSHING.

Table with columns: LOANS—When Due., STREET IMPROVEMENT BONDS—When Due. Includes entries for Assessment Bonds and Street Improvement Bonds.

VILLAGE OF WHITESTONE—TOWN OF FLUSHING.

Table with columns: LOANS—When Due., SEWER BONDS—When Due. Includes entries for Water Bonds and Sewer Bonds.

TOWN OF HEMPSTEAD.

The bonds of the old town of Hempstead which have been assumed by New York City are given below. The rest of the bonded debt of the old town will be found under the town's own name in its proper place elsewhere.

Table with columns: LOANS—When Due., ROAD BONDS—When Due. Includes entry for Road Bonds.

The amount of the outstanding bonds of the school districts contained in the town of Hempstead (except those below) which will be chargeable to the city of New York has not yet been judicially determined.

TOWN OF HEMPSTEAD SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 27—When Due. Includes entries for Districts 18, 23, and 27.

For other Hempstead School Districts see "Additional Statements" at the end of New York State.

VILLAGE OF ARVERNE-BY-THE-SEA—TOWN OF HEMPSTEAD.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—When Due. Includes entries for Drainage Bonds and Improvement Bonds.

VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—(Con.)—When Due. Includes entries for Improvement Bonds and Sewer Bonds.

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

Table with columns: Street Improvement Bonds—5s. Includes entry for Street Improvement Bonds.

TOWN OF JAMAICA.

Table with columns: Road Bonds—4s, \$450,000. Includes entry for Road Bonds.

VILLAGE OF JAMAICA—TOWN OF JAMAICA.

Table with columns: SEWER BONDS—When Due., STREET IMPROVEM'T BONDS—When Due. Includes entries for Sewer Bonds and Street Improvement Bonds.

Borough of Queens—(Concluded.)

TOWN OF JAMAICA SCHOOL DISTRICTS.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 1 through 6.

Table with columns: DISTRICT No. 7—, When Due., and amounts. Includes District No. 7 through 11.

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

Table with columns: LOANS—, When Due., and amounts. Includes Street and Sidewalk Bonds.

Table with columns: VILLAGE HALL BONDS—, FIRE BONDS—, and amounts.

TOWN OF NEWTOWN.

Table with columns: LOANS—, When Due., and amounts. Includes Road Bonds, Bridge Bonds, and Flushing Ave. Imp.

Table with columns: CAUSEWAY BONDS—, REFUNDING BONDS—, and amounts.

NEWTOWN SCHOOL DISTRICTS.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 1 through 5.

Table with columns: DISTRICT No. 7—, DISTRICT No. 9—, DISTRICT No. 10—, DISTRICT No. 11—, DISTRICT No. 12—, DISTRICT No. 13—, DISTRICT No. 14—, and amounts.

BOROUGH OF RICHMOND.

DEBT OF OLD CIVIL DIVISIONS NOW COMPRISED IN RICHMOND BOROUGH.

Table with columns: Date, Total Debt, Sinking Fund, and Net Debt. Shows data from 1898 to 1906.

Table with columns: Year, Real, Personal, Total, and Tax Rate. Shows assessed valuation from 1905 to 1899.

POPULATION.—In 1905, 72,845; in 1900, 67,021. Health Department estimate July, 1906, 74,173.

COUNTY OF RICHMOND.

Table with columns: COUNTY BONDS—, When Due., and amounts. Includes County Bonds and Funding Bonds.

Table with columns: ROAD BONDS—(Con.)—, When Due., and amounts. Includes Road Bonds and Total debt.

CASTLETON SCHOOL DISTRICTS.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 1 through 3.

Table with columns: DISTRICT No. 4—, DISTRICT No. 5—, and amounts.

VILLAGE OF TOTTEVILLE—TOWN OF CASTLETON.

Table with columns: LOANS—, When Due., and amounts. Includes Water Bonds.

Table with columns: SEWER BONDS—, ROAD BONDS—, and amounts.

TOWN OF MIDDLETOWN.

Table with columns: LOANS—, When Due., and amounts. Includes Refunding Bonds.

Table with columns: ROAD BONDS—, and amounts.

MIDDLETOWN SCHOOL DISTRICTS.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 1.

Table with columns: DISTRICT No. 2—, and amounts.

TOWN OF NORTHFIELD.

Table with columns: Road Improvement Bonds—5s, and amount.

NORTHFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 3 through 6.

Table with columns: DISTRICT No. 7—, DISTRICT No. 8—, and amounts.

Borough of Richmond.—(Concluded.)

TOWN OF SOUTHFIELD.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., and amounts. Includes Refunding Bonds.

Table with columns: ROAD BONDS—, and amounts.

SOUTHFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 1 through 5.

Table with columns: DISTRICT No. 3—, DISTRICT No. 4—, DISTRICT No. 6—, and amounts.

TOWN OF WESTFIELD.

Table with columns: LOANS—, ROAD BONDS—, When Due., and amounts.

Table with columns: ROAD BONDS—(Con.)—, and amount.

WESTFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 1 through 2.

Table with columns: DISTRICT No. 5—, DISTRICT No. 6—, DISTRICT No. 7—, and amounts.

NIAGARA FALLS.—{O. W. CUTLER, Mayor. {WALTER P. HORNE, City Cl'k

This city is in Niagara County. Incorporated March 17, 1892. All bonds are exempt from local taxes.

Table with columns: LOANS—, When Due., and amounts. Includes School Bonds and Miscellaneous Bonds.

Table with columns: SEWER BONDS—, and amounts. Includes Sewer Bonds and Interest payable in New York.

NO. HEMPSTEAD.—EDWIN C. WILLETS, Sup.

This town is in Nassau County.

Table with columns: LOANS—, When Due., and amounts. Includes Town Hall Bonds, Road Bonds, and Water Bonds.

Table with columns: BRIDGE BONDS—, and amounts. Includes Bridge Bonds and Ass'd valuation.

INTEREST on loan of 1905 is payable at Nassau County Bank; on other loans at office of Supervisor.

NO. TONAWANDA.—L. G. STANLEY, Tr's.

This city is in Niagara County.

Table with columns: LOANS—, When Due., and amounts. Includes Sewer Bonds and Water Bonds.

Table with columns: Floating debt, Water debt, Ass'd valuation, and amounts.

INTEREST on the sewer bonds is payable at the Chase National Bank, New York; on the water bonds part at the Chase National Bank, New York; part at the Cortland Savings Bank, Cortland, and part at the Union Dime Savings Institution, New York.

NORTH TONAWANDA SCHOOL DISTRICT No. 1.—

Luther L. Crippen Clerk Board of Education.

A portion of the city's territory.

Table with columns: LOANS—, When Due., and amounts. Includes District No. 1 through 5.

Table with columns: Bond. debt April, 1906, Assessed valuation, and amounts.

OGDENSBURG.—{R. J. DONAHUE, Treasurer. {D. J. CRICHTON JR., Clerk

This city is in St. Lawrence Co. Bonds are exempt from city taxes. Incorporated as a city in 1868.

Table with columns: LOANS—, When Due., and amounts. Includes School Bonds and Water-Works Bonds.

Table with columns: HIGHWAY BONDS 1893—, and amounts. Includes Highway Bonds and Assessment about 2 1/2 actual value.

INTEREST is payable at New York and Ogdensburg.

OLEAN.—JAMES H. WARING, Mayor.

This city is in Cattaraugus County and was incorporated April 25, 1893, succeeding the village of Olean.

LOANS—When Due. CITY BUILDING—4 1/2s, A&O, \$3,000 r. Oct. 1, 1906-1908 PAVING BONDS—4s, F&A, \$1,900 r. Feb. 1, 1907 WATER WORKS BONDS—4s, J&J, \$12,500 r. Jan. 1, '09-'14 4s, J&J, 10,500 r. July, 1, '06-16 3 1/2s, J&J, 12,000 r. July 1, '06-29 3 1/2s, J&J, 13,000 r. July 1, '06-31 SEWER BONDS—4s, J&J, \$35,000 r. July 1, 1912-18 (\$5,000 due yearly on Jan. 1.)

REFUNDING WATER BONDS—4s, J&J, \$14,000 July 1, 1906-'33 PARK IMPROVEMENT BONDS—4s, '06, F&A, \$25,000 r. Feb. 1, 1920-24 Total debt Apr. 1, 1906 \$126,900 Water debt (included) 62,000 Total valuation 1905 3,715,185 Assessment about 2/3 actual value. Total tax (per \$1,000) 1905 \$23.83 Population in 1900 was 9,462 Population in 1905 10,163

For debts of Olean School District No. 1 see "Additional Statements" at end of New York State.

INTEREST on the city building bonds is payable at the National Park Bank, New York; on the paving bonds and park bonds at the City Treasurer's office; on the water bonds part at the Farmers' Loan & Trust Co., New York, part at the Union Dime Savings Institution, New York, and part at the City Treasurer's office, on the sewer bonds at the Farmer's Loan & Trust Co., New York.

ONEIDA.—F. H. MUNZ, Clerk.

This city is in Madison County. Incorporated Mar. 28, 1901. Bonds are tax exempt.

LOANS—When Due. SCHOOL BONDS—3 1/2s, M&N, \$36,000 r. May 1, '07-'18 PUBLIC IMPROVEMENT BONDS—3 1/2s, F&A 15, \$17,500 r. Aug. 15, '06-12 LOCAL IMPROVEMENT BONDS—4s, '05 Sept., \$18,500. Sep. 1, '06-15 PAVING BONDS—4s, Apr., \$26,543 84 r. Apr. 1, '07-14 4s, '04, A&O, 2,700 r. Apr. 1, '07-'15 4s, '04, Feb., 5,500 r. Feb. 1, '07-'15 4s, '05, June, 3,559 47. June 1, '05-15 4s, '06, Apr. 1, 4,293 03. Apr. '07-'16 SEWER BONDS—4s, \$1,894 89 c. Sept. 29, '06-03 4s, 959 91 c. Apr. 27, '07-09 4s, 784 64 c. Dec. 1, '07-09 3 1/2s, 5,670 30 c. Nov. 1, '06-10 4s, 2,261 42 c. June 1, '06-13 4s, '04 Feb. 862 56 r. Feb. 1, '07-15

SEWER BONDS—(Con.)—4s, Apr., \$564 32 r. Apr. 1, '07-14 4s, '04, A&O, 4,500 r. Apr. 1, '07-'15 4s, '05, June, 331 47. June 1, '06-15 4s, '06, Apr. 1, 613 22. Apr. 1, '07-'16 WATER BONDS—3 1/2s, M&S, \$100,000 r. 1910 & '15 3 1/2s, '05, Quar., 50,000 July 1, '06-30 4s, '05, Aug., 45,000. Aug. 1, 1925 Bond. debt Jan. 1, 1905 \$268,033 Floating debt 37,821 Assessed valuation, real. 3,338,234 Assessed valuat'n. pers'l. 297,200 Total valuation 1905 3,635,434 Assessment abt. 60% actual value. Tax rate (per \$1,000) 1906 \$24.10 Population 1900 6,364 Population 1890 6,083 Population 1905 8,420

INTEREST on water and several other issues payable in New York; other bonds in Oneida.

ONEIDA CO.—HENRY W. ROBERTS, Treasurer.

Utica is the County seat.

LOANS—When Due. COURT HOUSE BONDS—3 1/2s, '02, F&A, \$312,000. Feb., '07-38 3 1/2s, '05, { 374,000 r. Feb. 1, '07-23 { 24,000 r. Feb. 1, 1924 F&A, { 100,000 r. Feb. 1, '25-'28

ROAD BONDS—4s, '03, \$4,800. April 1, 1907 Bonded debt May, 1906 \$814,800 Total valuation 1905 63,097,404 Population in 1905 139,341 Population in 1900 132,800

ONONDAGA CO.—ERNEST I. EDGCOMB, Chairman Board of Supervisors.

County seat is Syracuse.

LOANS—When Due. PENITENTIARY BONDS—3s, { 70,000 c. July, 1906-'19 { 70,000 c. July, 1920-'29 J&J, COURT HOUSE BONDS—4s, M&S, { \$440,000 r. Mar. 1, '07-'28 { 500,000 r. Mar. 1, 1929 4s, '06, { 360,000 r. Jan. 1, 1930-'35 J&J { 40,090 r. Jan. 1, 1936

Bond. debt Apr. 1, 1906 \$1,500,000 Tax valuation, real. 118,051,606 Tax valuation, person'l. 6,383,855 Total valuation 1905 124,435,461 Population in 1900 was 168,735 Population in 1905 178,441

INTEREST on the penitentiary bonds is payable at Syracuse; on the court house bonds at the Morton Trust Co., New York City.

ORANGE CO.—J. E. SANFORD, Treasurer.

County seat is Goshen.

LOANS—When Due. CITY BONDS—3 1/2s, Feb. 1, \$300,000. Feb. 1, '15-'34 COURT HOUSE BONDS—4s, '05, F&A, \$30,000 r. Feb. 1, '07-11 Bonded debt Mar., 1906 \$330,000

Sinking fund. \$35,059 Assessed valuat'n. 1905 42,620,475 Population in 1900 was 103,859 Population in 1905 was 108,267

OSWEGO.—J. CARROLL SMITH, Chamberlain.

This city is in Oswego Co. Incorporated as a town 1828 and as a city 1848.

LOANS—When Due. CITY BONDS—3 1/2s, J&D, \$312,000 c. 1906-1918 (\$24,000 due yearly.) 3 1/2s, A&O, \$72,000 c. 1907-1917 (\$7,000 due yearly.) 4s, \$9,000 c. 1907-1915 WATER BONDS—3 1/2s, A&O, \$440,000 r. Apr. 1, '07-22

IMPROVEMENT BONDS—4s, '04, A&O, \$23,046 79. (Subj-ct to call at any time.) Bond. debt Apr., 1906 \$856,057 Assessed valuat'n, real. 9,190,614 Assessed valuat'n, pers'l. 1,138,458 Total valuation 1905 10,329,072 Tax rate (per \$1,000) 1905 \$22.50 Population in 1900 was 22,199 Population in 1905 22,572

INTEREST on water and cit. bonds is payable in New York.

OTSEGO.—ALEX. H. CLARK, RR. Commissioner.

This town is in Otsego County.

LOANS—When Due. C. & S. V. RR.—3 1/2s, Mar., \$14,000 c. Mar. 1, 1910 3 1/2s, 2,000 c. 1906-07 REFUNDING—3 1/2s, { \$31,500 c. Sept. 1, 1906-26 M&S, { 8,000 c. Sept. 1, 1927-30 3 1/2s, M&S, \$15,000 c. Mar. 1, 1932 3 1/2s, M&S, 2,000 c. Mar., 1907-16 3 1/2s, M&S, 4,500 c. Mar., 1917-31

REFUNDING—Con.—4s, M&S, \$14,500 c. Mar. 1, 1923 4s, M&S, 7,500 c. Mar. 1, 1914 Bond. debt Apr. 1, 1906 \$99,000 Total valuation 1905 2,411,472 Assessment about 2/3 actual value. Total tax (per M) 1905 \$7.00 Population in 1900 4,497 Population 1905 4,432

INTEREST on 3 1/2s due 1906-07 is payable at the office of the State Comptroller; on all other bonds at the First and Second National banks of Cooperstown.

PEEKSKILL.—WM. W. TEARS, Treasurer.

This village is in Westchester County. Incorporated 1826.

LOANS—When Due. WATER BONDS—3 1/2s, J&J, \$40,000. July 1, 1922 3 1/2s, \$10,000. Nov. 1, 1929 4s, J&J, 1,436 18. July 1, 1933 3 1/2s, M&N, 32,500. Nov. 1, '07-31 3 1/2s, J&J, 20,000. July 1, 1935 REFUNDING WATER BONDS—3 1/2s, '04, J&J, \$124,000, r. July 1, '34 SEWER BONDS—3 1/2s, \$51,284 70. Aug. 1, '19-44 4s, F&A, 28,900. \$2,000 y'ly, Aug 1 FIRE BONDS—4s, J&J, \$1,500. July 1, 1906-08

SEWER CERTIFICATES—4s, \$16,922 43. Various PAVING BONDS—(Assessment)—4 1/2s, \$5,526 59. Optional 4 1/2s, \$5,464 88. Optional PAVING BONDS—4s, A&O, \$25,000. Oct. 1, 1903-32 Bond. debt June, 1904. \$346,434 Water debt (included) 207,936 Assessment debt (incl.) 13,391 Tax valuation 1903 6,197,892 City tax (per \$1,000) 1903 \$8.10 Population in 1900 was 10,358 Population in 1905 was 13,200

PENNYAN.—

This village is in Yates County.

LOANS—When Due. ELECTRIC LIGHT BONDS—3 1/2s, '04, A&O, \$35,000 r. Oct., '09-22 SEWER BONDS—3 1/2s, '04, A&O, \$31,893 r. Oct., '22-30 4 1/2s, A&O, 49,616 r. Oct. 1, '03-21 WATER BONDS—3 1/2s, M&N, \$52,400 r. 1906-22

Incorporated 1810. Bond. debt Apr. 1, 1906. \$166,300 Assessed valuat'n 1905 2,172,425 (Assessment abt. 2/3 actual value.) Village tax rate (per M) '05 \$9.95 Population 1905 4,504 Interest is payable in Penn Yan. Penn Yan Sch. District—4s, '04, M&N, \$34,000. Nov. 1, '06-39

PLATTSBURG.—This city is in Clinton County.

LOANS—When Due. IMPROVEMENT BONDS—3 1/2s, g., \$52,000. July 1, 1906-31 REFUNDING WATER BONDS—3 1/2s, J&J, \$21,000. July 1, 1906-26 WATER BONDS—4s, \$23,000. 1906-1928 3 1/2s, '03, J&J, 50,000 r. July 1, 1925 Bonded debt May, 1906 \$254,200 Water debt (included) 186,000 Total valuation 1905 1,680,005

Assessment about 1/3 actual value. Tax rate (per M.) 1905 \$16.00 Population in 1905 10,184 Population in 1900 was 8,434 Plattsburg Sch. Dist. No. 1—W. B. Mooers, Clerk. 4s, J&J, { \$10,000 c. Jan. 1, '07-11 { 2,200 c. Jan. 1, 1912 3 1/2s, F&A, 1,300 r. Feb. 1, 1907 Bond. debt Apr. 2, 1906 \$13,500

INTEREST on coupon bonds is payable at office of City Chamberlain; on registered bonds by New York draft.

PORT CHESTER.—NICHOLAS DUFFY, Treasurer

This village is in Westchester County. Incorporated 1868.

LOANS—When Due. STREET IMPROVEMENT BONDS—3 1/2s, A&O, \$35,000. Oct. 1, 1906 (\$2,000 due yearly) to Oct. 1, 1923 3 1/2s, g., A&O, \$13,000. Oct. '06-18 3 1/2s, M&N, \$300. Nov. 1, 1906 4s, J&D, { 300. June 1, 1908 { 8,000. June 1, '09-24 4s, J&D, { 26. June 1, 1908 { 5,000. June 1, '09-19 4s, '05, A&O, 29,000. Apr. 1, '07-35 4s, '05, M&N, { 25. Nov. 1, 1906 { 5,000. Nov. 1, '07-11 4s, { 900. Aug. 1, 1907 { 6,000. Aug. 1, 1908-13

SEWER BONDS—4s, g., '04, F&A, \$37,500 Aug. '06-30 24,000. 1906-1915 GUN BROOK DRAIN BONDS—4s, A&O 15, g., \$26,000 c. Apr. '07-32 DRAINAGE BONDS—4%g., J&J, { \$592. July 1, 1907 { 8,000. July 1, 1908-15 4s, '06, gM&N { 600. Mar. 1, 1907 { 7,000. Mar. 1, '08-14 Bond. debt May 1, 1906 259,996 CTRS. OF INDEBTEDNESS—5s, '06, \$3,000. Feb. 1, 1907 Assessed valuat'n 1905 6,661,200 Assessment about 2/3 actual value. Village tax (per \$1,000) 1905 \$8.32 Population in 1890 was 5,274 Population in 1900 was 7,440 Population 1905 11,198

FIRE HOUSE BONDS—3 1/2s, '05, gM&N, \$45,000. Nov. '06-35 PARK BONDS—4s, F&A 15, \$1,000. Feb. 15, '07-08 ROAD BONDS—4s, J&J, { \$315. July 1, 1907 { 6,000. July 1, 1908-19

INTEREST on the sewer bonds, the fire-house bonds and the paving bonds due Nov. 1, 1906, and Nov. 1, 1907-11, is payable at First National Bank, Portchester.

POUGHKEEPSIE.—GEO. M. HINE, Mayor.

This city is the county seat of Dutchess County. Incorporated 1854.

LOANS—When Due. WATER BONDS—7s, \$20,000 c. May, 1907 7s, 10,000, c&r. May, 1908 7s, 50,000, c&r. May, 1911 7s, 50,000, c&r. May, 1912 7s, 100,000, c&r. May, 1913 4s, 19,000 r. Mar. 1907-25 4s, 7,000 r. May, 1907-13 3 1/2s, 13,000 r. May, 1911 3 1/2s, 19,000 r. May, 1912 3 1/2s, 7,000 r. May, 1907-13 3 1/2s, 11,000 r. May, 1907-17 3 1/2s, 20,000 r. May, 1919 3s, 7,000 r. Feb. 1907-13 RAILROAD BONDS—3 1/2s, \$10,000 r. May, 1909 3s, 10,000 r. May, 1909-18 FALLKILL IMPROVEMENT BONDS—7s, F&A, \$29,000. c&r. Aug., 1909 7s, F&A, 2,000. c&r. Aug., 1910 FUNDING BONDS—7s, M&N, \$83,000 c&r. May 1, 1914 SEWER BONDS—4s, J&J, \$20,000 r. June, 1915 4s, J&J, 20,000 r. June, 1916 4s, J&J, 20,000 r. June, 1917 4s, J&D, 6,000 r. June 1, '06-08 4s, J&D, 12,000 r. June 1909-14 4s, J&D, 10,000 r. Mar. 1907-'16 3 1/2s, F&A, 20,000 r. Aug. 1, 1911 3 1/2s, F&A, 10,000 r. Feb. 1, 1912 3 1/2s, A&O, 2,000 r. Apr., 1907-08 3s, F&A, { 10,000 r. Feb., 1907 { 19,000 r. Aug., 1907

SEWER BONDS (Concluded)—3s, F&A, { 10,000 r. Feb., 1908 { 19,000 r. Aug., 1908 3s, F&A, { 10,000 r. Feb., 1909 { 10,000 r. Feb., 1910 3s, F&A, { 20,000 r. Aug., 1910 { 10,000 r. Feb., 1911 3s, F&A, 20,000 c. Aug., 1908 3s, F&A, 20,000 c. Aug., 1909 HIGH SCHOOL BONDS—5s, J&J, \$3,000 r. July 1, 1909 BOUNTIES—5s, M&S, \$8,000 c&r. Mar., 1909 3s, M&S, 20,000 r. March, 1907 ASYLUM BONDS—3s, M&S, \$15,000 r. March, 1908 3s, M&S, 32,000 r. March, '09-10 REFUNDING BONDS—3 1/2s, { \$46,000 r. Oct. 1, 1906-'28 { 17,000 r. Oct. 1, 1929 (The above issue is tax-exempt.) 3 1/2s, \$75,000 r. Feb., 1935 3 1/2s, M&N, { 36,000 r. Nov., '03-'29 { 31,500 r. Nov., '30 3s, M&S, { 37,500 r. Sept., '06-30 { 10,000 r. Sept., 1910 3 1/2s, M&S, 125,000 r. Sept. 15, '06-'30 3 1/2s, M&S, 105,000 r. Sept. 11, 1931 3 1/2s, M&N, 97,000 r. May 1, 1923 3 1/2s, '04, F&A, 53,000 r. Feb. 1, 1934 3 1/2s, '03, semi annual, 89,000 r. Feb. 1, 1926

CERTS. (Sinking Fund Com's)—3 1/2s, { \$15,000 r. Sept., 1928 { 59,000 r. Nov., 1928 3 1/2s, \$1,000 r. March, 1919

INTEREST is payable at Fallkill National Bank, Poughkeepsie.

TOTAL DEBT, SINKING FUNDS, ETC.—Jan. 1, 1906. Jan. 1, '05. Jan. 1, '04. Tot. funded debt (incl. water debt) \$1,605,000 \$1,605,000 \$1,638,000

CITY PROPERTY.—The city owns buildings valued at \$200,000.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1890.

POPULATION.—In 1905 25,379; in 1900 it was 24,029; in 1890 it was 22,206; in 1880 it was 20,207; in 1870 it was 20,030.

QUEENS CO.—

County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county outside of Greater New York to Nassau County went into effect January 1, 1899. The amount of the outstanding bonds of this county which will be chargeable to the city of New York has been finally determined by the Supreme Court (V. 71, p. 875.) Under this decision the city of New York was made liable for \$3,796,032 11 of the old debt of Queens County as it stood at the date of division and the remaining \$1,011,967 89 became an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest will not be divided, but will be paid by New York City, Nassau County paying over its proportion as it becomes due. New York City pays 78952114973 of the principal and interest as it becomes due, and Nassau County 21047585027. The statement below shows the obligations of the old County of Queens which remained outstanding on Apr. 1, 1906.

LOANS—

GOLD BONDS—

4s, J&J, \$110,000.....1907
 4s, J&J, 151,000.....July 1, 1916

FUNDING BONDS—

4s, J&D, \$260,000.....Dec. 1, 1927
 4s, J&D, 50,000.....Dec. 15, 1917

BUILDING BONDS—

4s, J&D, \$120,000.....Dec. 15, 1927

OTHER BONDS—

4s, J&J, \$30,000.....1906 07
 4s, J&J, 100,000.....Jan. 1, '10-'19

ROAD BONDS—

4s, A&O, \$340,000...Oct. 15, 1917
 4s, M&N, 375,000...Nov. 15, 1917
 4s, J&D, 55,000...Dec. 27, 1917
 4s, J&D, 1,339,000...Dec. 1, 1917
 4s, J&D, 50,000...Dec. 15, 1917
 4s, J&D, 240,000...Dec. 15, 1917
 4s, J&J, 400,000...May 1, 1922
 4s, M&N, 275,000 g., Nov. 1, 1916
 4s, A&O, 618,000...Apr. 1, 1917
 4s, A&O, 135,000...Oct. 1, 1917
 Total debt Apr. 1, 1906. \$4,648,000
 N. Y. City's prop'n...3,669,708 26
 Nassau's proportion. 978,291 74

On Jan. 1, 1906, the city had a sinking fund of \$670,361. In addition to the above debt the city had on Oct. 1, 1905, a floating debt of \$1,664,000, consisting of outstanding notes.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about actual value. Tax rate for 1906: city, \$19.31 and total \$22.93.

Years.	Real Estate.	Personal Property.	Franchise.	Rate of Tax per \$1,000.
1906.....	\$119,514,240	\$6,918,000	\$8,298,675	\$19.31
1905.....	114,244,975	6,952,050	5,742,825	18.94
1904.....	109,337,400	6,361,050	4,964,790	17.72
1902.....	104,636,500	6,272,300	4,716,140	17.37
1900.....	102,295,000	9,108,630	4,544,520	19.83
1890.....	88,053,750	5,937,950	.....	15.20
1880.....	34,408,725	1,430,144	.....	23.86

POPULATION.—In 1905 was 181,666; in 1900 it was 162,608; in 1890 it was 133,896; in 1880 it was 89,366; in 1870 it was 62,386.

RENSSELAER.—PHILIP J. GOMPH, Treasurer.

This city, formerly the village of Greenbush, was incorporated April, 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.

LOANS—

FIRE ALARM BONDS—

4s, '05, \$1,431 16r. Sept. 28, 1908
 M&S, \$ 5,000 00r. Sept. 28, '07-11

PAVING BONDS—

4s, Sep. 11, \$56,000e. Sept. 11, 1911
 4s, Oct. 20, 32,000 e. Oct. 20, 1911
 4s, Dec. 15, 72,000e. Dec. 15, 1911
 4s, A&O, 30,000 e. Oct. 11, 1912
 4s, J&J, 99,000 e. July 15, '06-'38
 4s, J&J, 37,000 r. July 15, '06-'38
 4s, 1904, 19,000 r. July 1, '06-'24
 4s, '05, \$ 1,424 52 r. Sept. 28, 1905
 M&S, \$ 9,000 r. Sept. 28, '07-'15
 4s, '05, \$ 1,351 75 r. Oct. 26, 1906
 A&O, \$ 5,000 r. Oct. 26, '07-11

VOTING MACHINE BONDS—

4s, Dec., \$3,125 e. Dec. 1, 1906-10

SEWER BONDS—

4s, '05, \$ 1,200 r. Oct. 26, 1906
 A&O, \$ 2,000 r. Oct. 26, '07-'03

SCHOOL BONDS—

4s, M&S, \$20,000 e. Mar. 1, 1907-16
 { 4,000 e. Aug. 1, 1906
 { 5,000 e. Aug. 1, 1911
 { 6,000 e. Aug. 1, 1916
 { 7,000 e. Aug. 1, 1921

Total debt Apr. 1, 1906. \$416,532
 Sinking fund..... 33,458
 Assessed valuat'n 1905. 4,634,146
 Total tax (per \$1,000) 1905. \$25.56
 Population 1905..... 10,715

INTEREST is largely payable at the Albany County Bank.

RENSSELAER CO.—ELIAS P. MANN, Treas

County seat is Troy.

LOANS—

COURT-HOUSE BONDS (reg.)—

3 1/2s, A&O, \$24,000 r. 1907-1910
 (\$6,000 due yearly on April 1.)
 3 1/2s, A&O, \$120,000 r. 1911-1930
 (\$6,000 due yearly on April 1.)
 3 1/2s, A&O, \$105,000r. Apr. 1, '31-'45
 (\$7,000 due yearly.)
 3 1/2s, A&O, \$25,000r. 1941 to 1945
 (\$5,000 yearly on April 1.)

ARMORY BONDS—

3 1/2s, F&A, \$26,000 r. Feb. 1, '07-'19

TOLL ROAD BONDS—

3 1/2s, F&A, \$51,000 r. Feb. 1, '07-'23

SINKING FUND BONDS—

3 1/2s, A&O, \$10,000 r. Apr. 1, 1907
 3 1/2s, A&O, 75,000 r. 1913 to 1917
 (\$15,000 yearly on April 1.)

HIGHWAY BONDS—

3 1/2s, '05 F&A \$67,500 r. Feb. 1, '07-'33
 3 1/2s, '06, F&A, 30,000r. Feb. 1, '07-'36

PAVING BONDS—

4s, '05, \$ 1,351 r. Oct. 26, 1906
 A&O, \$ 5,000 r. Oct. 26, 1907-11

WAR BONDS (renewal)—

4s, F&A, \$20,000 e. Feb. 1, 1907
 4s, F&A, 27,000 e. Feb. 1, 1908
 4s, F&A, 20,000 e. Feb. 1, 1907-'16
 3 1/2s, F&A, 24,000 e. Feb. '07-'30
 3 1/2s, F&A, 15,000 e. Feb. 1, '07-'21
 3 1/2s, F&A, 11,000 e. Feb. 1, '07-'17
 3 1/2s, '05, F&A 29,000 e. Feb. 1, '07-'35

REFUNDING BONDS—

3 1/2s, F&A, \$32,000 e. Feb. 1, '07-'22
 3 1/2s, '06, F&A, \$30,000 r. Feb. 1, '07-'36
 Bonded debt May 1, '05... \$673,000
 Tax valuation, real.... 72,921,308
 Tax valuation, pers'l.. 4,351,057
 Tax valuat'n, franchises 1,900,345
 Total valuation, 1904. 79,172,710
 Population in 1900 was... 121,697
 Population in 1905 was... 122,637

INTEREST on the court-house, armory, toll roads, highway, sinking fund and refunding bonds due 1907-1936 is payable at the office of the County Treasurer; on all other bonds at National State Bank, Troy. * Tax exempt.

RICHMOND CO.—See New York City.

ROCHESTER.— { S. B. WILLIAMS, Comptroller.
 { LYMAN M. OTIS, Treasurer.

Rochester is the county seat of Monroe county. Incorporated 1834.

LOANS—

NAME AND PURPOSE. *Rate.* *Payable.* *When Due.* *Outstand'g.*

*Bridge bonds.....r 3 J & J Jan. 1, 1920 100,000
 Subject to call after Jan. 1, 1900.

*Bridge bonds.....r 3 1/2 J & J July 1, 1922 100,000
 Subject to call after July 1, 1902.

do dor 3 1/2 J & J Sept. 1, 1921 100,000
 Subject to call after Sept. 1, 1901.

Brighton loan.....1899 4-49 Sept. Sept. 30, 1905-09 5,778 08

*Consolidated loan.....r 3 1/2 F & A Aug. 1, 1912 100,000

High School bonds.....r 3 1/2 J & J Jan. 1, 1912 150,000
 (Optional after Jan. 1, 1907.)

*East side trunk sewer...r 4 J & J { Jan. 1, 1922-'27 } 150,000
 { \$25,000 yearly. }
 Subject to call after 20 years.

do dor 3 1/2 J & J { Jan. 1, 1907-'21 } 375,000
 { \$25,000 yearly. }
 Subject to call after 20 years.

do dor 3 1/2 J & J { Jan. 1, 1928-'37 } 250,000
 { \$25,000 yearly. }
 *do do 1904.r 3 1/2 J & J { July 1, 1938-'41 } 100,000
 Subject to call after July 1, 1914.

Local imp't bonds, 1899.r 3 1/2 F & A Oct. 2, 1919 500,000
 Subject to call after Aug. 1, 1909.

'do do 1904 r 3 1/2 J & J { July 1, 1909 } 200,000
 { July 1, 1914 } 300,000
 { July 1, 1924 } 500,000
 { July 1, 1914 } 150,000

†Market bonds, 1904..... 3 1/2 J & J 1914 150,000
 Subject to call after 1909.

†Park bonds, 1888.....r 3 J & J July 1, 1928 300,000
 Subject to call on and after July 1, 1898.

†do 1896.....r 3 1/2 J & J Feb. 29, 1936 60,000
 Subject to call after Feb. 29, 1906.

Railroad loans—

*Refunding RR., 1893..r 3 1/2 F & A Feb. 1, 1913 740,000
 Subject to call after Feb. 1, 1903

*†Water w'ks, 1873-76 r 4 F & A Feb. 1, 1943 300,000
 Subject to call after 20 years.

†do 1892.r 3 1/2 F & A Feb. 1, 1942 500,000
 Subject to call after 1912.

†do 1894.r 3 1/2 F & A Feb. 1, 1914 950,000
 Subject to call Feb. 1, 1914

*dor 3 1/2 F & A Feb. 1, 1914 250,000

†do ref'ding, 1903 r 3 1/2 J & J Jan. 1, 1933 3,000,000
 Subject to call after Jan. 1, 1913

* Water refunding, 1905 r 3 1/2 M & N May 1, 1935 410,000

*Water shed bonds...1898 r 3 1/2 F & A Aug. 1, 1918 200,000
 *do do 1904 r 3 1/2 J & J July 1, 1924 170,000

* \$5,000 each. † \$1,000 each. ‡ \$10,000 each.

INTEREST—All bonds and interest are payable at the office of the Union Trust Co. of New York.

TOTAL DEBT, SINKING FUNDS, ETC.—

Jan. 1, '06	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03.
Bonded debt.....	\$9,985,778	\$10,005,000	\$8,525,000
Water debt (included) ..	6,129,000	6,029,000	5,610,000
			5,780,000

ROCKLAND CO.—W. J. RANDOLPH, Treas.

New City is the county seat.

LOANS—

COUNTY BONDS—

5s, J&J, \$42,000r. Mar. 1, '07-13
 3 1/2s, J&D, 110,000r. June, 1914-24

FUNDING BONDS—

{ \$4,000 Sept. 1, 1907-13
 { 70,000 Sept. 1, 1914-23
 M&S, \$ 8,000 Sept. 1, 1924
 { 180,000e. Sept. 1, 1925-34

Bond. debt Apr. 1, '06.. \$452,000
 Assessed val'u'n, real...\$15,912,453
 Assessed val'ation, per'l 499,150
 Assessed val'u'n franchises. 237,975
 Total valuation, 1905..16,649,578
 Population in 1905 was...45,032
 Population in 1900 was....38,298

INTEREST payable at office of County Treasurer.

ROME.— { ALBERT R. KESSINGER, Mayor.
 { E. M. MERTZ, Clerk.

This city is in Oneida County

LOANS—

SEWER BONDS—

4s, J&J, \$150,000. Apr. 15, 1907-21
 (\$5,000 y'ly to 1920; bal. due 1921)
 4s, J&J, \$37,000.... Apr. 15, 1921

WATER BONDS—

3 1/2s, J&J, \$160,000. Sept. 15, 1911

STREET BONDS—

3 1/2s, J&D, \$6,000... June 1, 1906
 4s, M&N, 25,500.... Nov. 1, '06-'22

STREET BONDS—(Con.)—

4s, May, \$2,703 62... May 1, 1907
 4s, '05, A&O, 12,522 r. Apr. 1, 1907
 4s, A&O, 15,000... Apr. 15, '07-'21
 Total debt May, 1906.... \$493,896

Water debt (included).... \$160,000
 Street debt, (i. cluded)..... 95,896
 Assessed valuat'n, real... 6,774,725
 Assessed valuation, per'l. 211,936
 Franchises. 169,850
 Total valuation..... 7,156,511
 Total tax (per \$1,000) 1905... 22.11
 Population in 1900 was... 15,343
 Population in 1905 was... 16,562
 Rome School District No. 1.
 3 1/2s, J&J, \$12,000... July 1, '06-'17
 4s, F&A 39,000.... Feb. 1, '07-'18
 Bonded debt May 1906. \$51,000
 Assessed valuation, '05 5,480,589
 School tax rate (per M.) '05 \$6 74

PAR VALUE.—The water, sewer and voting machine bonds are for \$1,000 each.

SARATOGA SPRINGS.—A. L. CHURCHILL,

Receiver of Taxes.—This village is in Saratoga County. Incorporated 1866.

LOANS—

VILLAGE HALL BONDS—

4s, Aug. 1, \$75,000 e&r ..1906-'20
 (\$5,000 due yearly on Aug. 1.)

WATER BONDS—

6s, M&S, \$5,000 r.... Sept. 1, 1910
 5s, M&S, 35,000 e&r.... 1911-1917
 (\$5,000 due yearly on Sept. 1.)
 { \$40,000 r. Sept. 1, '06-'09
 { 25,000 e&r. Sept. 1, '10-'14
 { 12,000 r. Sept. 1, '15-'16
 { 3,000 r. Sept. 1, 1917

WATER AND SEWER BONDS—

4s, M&S, \$55,000 e&r Sept., '06-'16
 4s, M&S, 130,000 r.. Sept. 1, '17-'29

SEWER BONDS—

5s, M&S, \$18,000 e. Sept. 1, 1906-'08
 5s, M&S, 3,000 e. Sept. 1, 1909-1911
 Bonded debt Apr. 1906... \$401,000
 Assessed val'u'n real... \$6,107,525
 Assessed val'u'n personal. 137,260
 Franchises..... 107,340
 Total valuation 1905.... 6,352,125
 Assessment 1/3 actual value.
 Tax rate (per \$1,000) 1905. \$38.10
 Population in 1905 (est.).. 12,999
 Population in 1900 was... 12,409

Saratoga Springs Sch. District—

4s, M&S, \$12,000 r.... 1907-1912
 Bonded debt A. r. 1, '06... 18,000
 School tax (per M) 1906.... \$8.30
 Int. payable at Saratoga Springs "town," see additional statements

(For debt of Saratoga Springs end of New York State.)

SCHENECTADY.— { OLIN S. LUFFMAN, Comptroller
 { JOS. H. BERNARDI, Treasurer.

This city is situated in the county of the same name, and was incorporated in 1798.

LOANS—

SCHOOL BONDS—

3s, F&A, \$30,000 r. Feb. 11, '10-15
 3s, F&A, 20,000 r. Feb. 1, '16-'19
 4s, A&O, { 3,000 r. Apr. 1, 1920
 { 15,000 r. Apr. 1, '21-'23
 4s, F&A, 53,000 r. Aug. 1, '06-'20
 (See V. 71, p. 202.)

4s, F&A, 60,000 r. Aug. 1, '21-'32
 4s, J&J, 140,000 r. July 1, '06-'33
 6s,, 5,000 e.....
 5s,, 5,000 e.....
 3 1/2s, '05, A&O, 15,000r Apr. 1, '11-15

FIRE BONDS—

4s, F&A, \$8,000 r. Feb., 1907-'14
 4s, J&D, 25,000 r. June, 1916-19
 4s, J&D, 10,000 r. June 1, 1927
 4s, J&D, 15,000 r. June 1, 1929
 4s, J&J, 40,000 r. July 1, '16-'23
 4s, M&N { 16,000 r. May 1, 1907-'14
 { 30,000 r. May 1, 1915-'24

PARK BONDS—

4s, J&J, \$6,000 r. July 1, 1909

SEWER BONDS—

4s, A&O, \$20,000e... 1906-1907
 4s, A&O, 10,000 r. Oct. 1, 1920
 4s, A&O, 10,000 r. Oct. 1, 1921
 4s, F&A, 15,000 r. Aug. 1, 1922
 4s, J&J, 5,000 r. July 15, 1923
 3s, A&O, 5,000 r. Oct. 1, 1908
 3s, F&A, 10,000 r. Aug. 1, 1911
 4s, J&D, 15,000 r. June 1, 1924
 4s, J&J, 15,000 r. July 1, 1925
 4s, J&D, 25,000 r. June, 1912-'15
 4s, J&D, 30,000 r. 1926-'28 & '30
 4s, M&N, { 35,000 r. May 1, '23-'29
 { 20,000 r. May 1, '30-'31
 4s, M&N, 120,000 r. May 1, '07-'30
 4s, '04 { 24,000 r. May 1, 1907-'14
 { 20,000 r. May 1, 1915-'19
 M&N, { 25,000 r. May 1, 1920-'24

BUILDING BONDS—

3 1/2s, '05, M&S, \$30,000r Sep, '11-25

ASSESSMENT & DEFIC. BONDS—

4s, F&A, \$20,000 r. Feb. 1, '23-26
 4s, '04, M&N, 50,000 r. May 1, 15-24
 4s, J&D, { 5,000 r. June 1, 1912
 { 6,000 r. June 1, 1913
 4s, M&N, 60,000 r. May 1, '08-'19

GRADE CROSSING BONDS—

4s, '05, \$25,391.... May 18, 1907

WATER BONDS—

4s, M&N, \$80,000r. Nov. 1, '08-'15
 4s, F&A, 13,000r Aug. 1, 1911
 4s, F&A, 16,000r. Aug. 1, '12-'13
 4s, F&A, 28,000r. Aug. 15, '11-'13
 4s, M&N, 15,000r. May 15, 1911
 4s, M&N, 40,000r. May 15, 1912
 4s, M&N, 40,000r. May 15, 1913
 4s, M&N, 60,000r. May 15, 1914
 4s, M&N, 60,000r. May 15, 1915
 4s, J&J, 30,000r. July 15, 1916
 3s, F&A, 13,000r. Feb. 1, 1907
 3s, F&A, 15,000r. Feb. 1, 1908
 3s, F&A, 15,000r. Feb. 1, 1909
 3s, M&N, 10,000r. Nov. 1, 1916
 4s, J&D, 32,000r. June, 1917-'18
 4s, J&J, 15,000r. July 1, 1919
 4s, F&A, 15,000r. Aug. 1, 1921
 4s, F&A, { 210,000 r. A. g. 15, '16-'21
 { 50,000r. Aug. 15, 1922
 { 59,000r. Aug. 15, 1923
 3 1/2s, '04 { 10,000 .. July 15, 1906
 { J&J, { 90,000 July 15, 1907-'24

Bond. debt Oct. 1, '05... \$2,087,036
 Water debt (included)... 929,000
 Sinking fund (all water) 241,303
 Net debt O. t. 1, 1905... 1,845,733
 Street asses. notes (incl.)... 36,591
 Assessed valuat'n, real. 24,519,689
 Assessed val't'n, pers'l. 1,652,400
 Total valuation, 1905 26,172,089
 Assess. about 50 to 60% actual val.
 Tax rate (per \$1,000) 1905. \$25.50
 Population in 1900 was.... 31,682
 Population in 1905 was.... 58,387

INTEREST payable at the office of the City Treasurer.

SENECA FALLS.—W. B. HARPER, Supervisor.

This town is in Seneca County. LOANS—When Due. Assess'd valuation, pers'l. \$136,900

INTEREST on 5s is payable by the Metropolitan Trust Co., N. Y. City on 4s at N. W. Harris & Co., N. Y. City.

SYRACUSE.—R. J. SHANAHAN, Comptroller. FRANK W. TRANGOTT, City Treasurer. GEO. J. METZ, City Clerk.

Syracuse is situated in Onondaga County. Incorporated Dec. 13, 1847. The village of Elmwood was annexed on Jan. 1, 1900.

Table with columns: NAME AND PURPOSE, Rate, Interest, Payable, When Due, Principal, Outstanding. Includes entries for Refunding RR. Bonds, Collegiate bonds, Local improvem't bonds, Harbor Brook Imp. Bds, Onondaga Cr'k Imp. Bds, Park bonds, Library bonds, Bridge bonds, Fire Department bonds, School bonds, High School bonds, Elmwood school bonds, City Hall bonds, Water loan, Funded debt bonds.

PAR VALUE OF BONDS.—The bonds are in \$1,000, \$5,000 and \$10,000 pieces.

TAX FREE—The local improvement bonds are exempt from taxation INTEREST on the water bonds is payable at the office of the Metropolitan Trust Company, New York; on the Elmwood school bonds at the office of City Treasurer; on all other bonds at the office of the United States Mortgage & Trust Company, New York.

TOTAL DEBT, ETC.—The total bonded debt on Apr. 1, 1906, was \$7,292,400, including water debt, \$4,075,000, local improvement bonds, \$854,000, and \$25,000 temporary loans advanced to contractors.

ASSESSED VALUATION.—In 1905 the assessed valuation of real estate was \$78,560,316; of personal property, \$4,715,705; of franchises, \$3,823,600; total, \$87,105,121, not including \$2,655,161 of bank stock subject to 1% tax. City tax 1905, \$17'27; total tax 1905, 20'70. Property is assessed at "about 75 per cent of its actual value."

POPULATION.—In 1905, 117,503; in 1900 (U. S. Census) was 108,374; in 1890, 88,143; in 1880, 51,792.

TARRYTOWN.—FRED A. RUSSELL, Treasurer.

This village is in Westchester County. Incorporated 1870.

Table with columns: LOANS—When Due. 4s, J&D, \$65,000.... June 1, 1919. Includes Sewer Bonds, Water Bonds, and interest on sewer bonds.

THOMPSON.—L. H. DURLAND, Supervisor.

This town is in Sullivan County. Bonds are exempt from taxation.

Table with columns: LOANS—When Due. 4s, M&S, \$150,000 r... 1923. Includes Refunding Railroad Bonds, Water Bonds, and interest on sewer bonds.

TONAWANDA.—J. H. VICKERS, City Clerk.

This city is in Tonawanda Town, Erie County.

Table with columns: CITY LOANS—When Due. 4s, J&J, \$3,000.... July 1, 1906-9. Includes Sewer Bonds, Refunding Bonds, Water Bonds, Paving Bonds, and interest on bonds.

TONAWANDA UNION FREE SCHOOL DISTRICT No. 3.—E. W. BETTS, Clerk.

Table with columns: LOANS—When Due. 4s, 1892, \$30,000.... 1913 to 1922. Includes Refunding Bonds and interest on bonds.

TROY.—HIRAM W. GARDINIER, Comptroller. WARREN G. CLARK, Deputy.

Troy is situated in Rensselaer County. On Jan. 1, 1901, a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush

and Brunswick became part of the City of Troy.

Table with columns: LOANS—When Due. 3 1/2s, M&N \$3,000 r... May 1, 1909. Includes Park Bonds, Miscellaneous Bonds, Market Bonds, Public Building Bonds, Public Improvement Bonds, Lansingburg Bonds, Sewer Bonds, Water Bonds, and interest on bonds.

LANSINGBURG BONDS—Annexed Jan. 1, 1901.

Table with columns: LOANS—When Due. 4s, F&A, \$30,000 c.... 1907-1912. Includes Sewer Bonds, Water Bonds, and interest on bonds.

INTEREST is paid at office of City Treasurer. TOTAL DEBT, SINKING FUND, ETC.—The village of Lansingburg with a debt of \$320,000 for water and \$121,333 for streets and sewers, was annexed Jan. 1, 1901, and the indebtedness assumed by the city of Troy.

Table with columns: Municipal debt, Water debt, Total debt. Values for Jan. 1, '06, Jan. '4, '05, Jan. 1, '04, Jan. 1, '01.

The sinking fund on Jan. 1, 1906, aggregated \$85,779, of which \$49,800 was water-debt sinking fund. The above debt does not include assessment bonds amounting to \$31,022.

ASSESSED VALUATION.—By provisions of Chapter 550, Laws of 1901, the taxable personal estate of shareholders in banks was relieved from city taxation, bank shares being now subject only to a tax of 1 per cent for all purposes, which tax is collected by the County Treasurer, and a share of the same returned to the city in cash. This accounts for the reduction in personal property in 1901. The assessment since 1885 has been made on a basis of about full value.

Table with columns: Years, Real, Personal, Total, Total Tax per \$1,000. Shows assessed valuation and tax rates from 1905 to 1825.

The city has several different tax rates, and the figures given since 1901 are the rates for all purposes—State, county and city, in the old city of Troy. In the old city of Troy the tax for 1905 was \$15'90; in Sycaway School District, \$14'90; in St. Mary's School District, \$13'20; in annexed territory of North Greenbush, \$13'20, and in wards 15, 16 and 17 (formerly Lansingburg), \$11'20. The State and County tax in all districts for 1905 was \$3'4.

POPULATION.—In 1905, 76,910; in 1900 it was 60,651, excluding the sections annexed in 1901, which brought the aggregate up to about 75,000; in 1890 it was 60,956; in 1880 it was 56,747.

ULSTER CO.—ARCHIE McLAUGHLIN, Treasurer. J. E. CASE, Deputy County Treasurer.

Table with columns: LOANS—When Due. 4s, M&S, \$15,000 c Mar. 1, 1907-21. Includes Court House Bonds, Turnpike and Road Bonds, Jail Bonds, County Bonds, Poor House Bonds, and interest on bonds.

INTEREST is payable at office of County Treasurer.

UTICA.—JOHN A. CANTWELL, City Clerk.

This city is in Onondaga County. Incorporated 1832. LOANS—When Due. BRIDGE BONDS—4s, Dec., \$2,000.....1906-1907

Utica holds against its railroad bonds \$199,500 railroad stock which returns dividends of 5 per cent.

INTEREST is payable in Utica at the City Treasurer's office. ASSESSED VALUATION.—Assessment about full value since 1897.

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1900, 1890, 1880.

POPULATION.—In 1905 was 62,934; in 1900 it was 56,383; in 1890 it was 44,007; in 1880 it was 33,914; in 1870 it was 28,304.

WATERTOWN.—FRANK WALTERS, Treasurer.

This city is in Jefferson County. LOANS—When Due. SCHOOL BONDS—3 1/2s, M&N, \$100,000. May 1, '22-41

INTEREST on water bonds is payable at New York; on all others at Watertown.

WATERVLIET.—H. M. BURRUS, Chamb'n.

This city is in Albany County. Incorporated 1896. LOANS—When Due. PAVEMENT BONDS—4s, A&O, \$180,000 c. 1906 to 1914

WEST CHESTER.—See New York City.

WESTCHESTER CO.—JOSEPH B. SEE, Treas.

County seat is White Plains. LOANS—When Due. GENERAL PURPOSES—3 1/2s, J&D, \$50,000 r. June 1, '27-28

WHITE PLAINS.—HOWARDE E. FOSTER, Treas.

This village is in Westchester County. LOANS—When Due. REFUNDING BONDS—4s, \$8,000. Nov. 1, 1906-'13

LOANS—When Due.

5s, J&D, \$30,000 Dec. 1, 1933 SEWER BONDS—3 1/2s, A&O, \$10,000 ... Oct. 1, 1930

WILLIAMSBRIDGE.—See New York City.

YONKERS.—JOHN E. ANDRUS, Mayor.

Yonkers is in Westchester Co. Incorporated June 1, 1872. Interest is paid at City Treasury. [\$257,650 bonds offered May 26.]

LOANS—When Due. PAVILION BONDS—3 1/2s, A&O, \$11,700. Apr., 1907-09

BOARD OF EDUCATION BONDS.—J. H. CLAXTON, Sec'y.

[Of the \$106,000 bonds of 1905 given below, \$46,000 have been sold.] LOANS—When Due. 3 1/2s, A&O, \$30,000 r. Apr. 1, '22-24

NOTE. The school bonds are issued by the Board of Education and paid by the board from money raised by tax for the school budget.

EXPLANATORY OF BONDS.—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased.

BONDED DEBT, ETC.—The bonded debt of the city on May 29, 1905: was \$4,589,613 32; sinking fund assets, \$749,000 00; net debt, \$3,840,613 32.

ASSESSED VALUATION.—The city's assessed valuation has been:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Average Rate of Tax per \$1,000. Rows for years 1904, 1903, 1900, 1890, 1880.

FIRE DEPT. BONDS—

4s, '05, A&O, \$1,000. Apr. 1, 1925 CURRENT DEBT BONDS—4s, F&A, \$9,000. Aug. 1, 1912-14

POPULATION.—In 1905 was 61,716; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of New York which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Table with columns: Name, Bonded Debt, Interest, Maturity, Valuation, Population in 1900, Population in 1905. Lists various towns and counties such as Adams, Albion, Alexandria Bay, etc.

Table with columns: Name, Bonded Debt, Interest, Maturity, Valuation, Population in 1900, Population in 1905. Continues the list of towns and counties from the previous table, including Horseheads, Hounsfield, Hume, etc.

	Bond Debt.	Inter-est.	Maturity.	Valuation.	Popu-lation.
	\$			\$	1900.
Schroepfel (T.), Oswego Co.	33,000	3½	1906-18	1,330,879	2,886
Schuylerville (V.), Sar. Co.	55,000	4½	1908-32	273,165	1,529
Scotia (V.), Schenect'dy Co.	40,000	3-90	1925	710,000	2,186
Sea Cliff (V.), Nassau Co.	48,850	3½ 10 5	'06 35	1,090,000	1,750
Seneca Falls (V.), Seneca Co.	13,800	3½	1912	2,944,885	6,733
Seneca Falls Sch. Dist.	20,000	3½	1906-15	.....	.....
Sharon (T.), Schoharie Co.	21,000	3½ 3½	.....	.....	1,893
Sharon Springs (V.), Scho. Co.	35,680	3½	1906-31	423,100	526
Sherburne (V.), Chenango Co.	35,500	3½&4	1906 29	410,565	927
Sidney (T.) Delaware Co.	10,000	3½	1907-10	1,300,000	4,319
Silver Springs (V.) Wyom- ing Co.	26,500	4&5	1907-31	311,597	817
Sodus (T.), Wayne Co.	62,000	5	1907-12	2,464,090	4,997
Sodus Sch. Dist. No. 4	12,000	4	1906-17	535,000	.....
Solon (T.), Cortland Co.	63,800	4	1906-37	234,850	540
Somerset (T.), Niagara Co.	31,000	5	1906-14	1,250,000	2,069
Southampton (V.) Suffolk Co.	32,500	3-88	1906 18	1,500,000	2,213
Southport (T.), Chemung Co.	15,102	4	1915	1,157,346	2,073
Springville (V.) Erie Co.	64,428	.....	.....	773,675	2,230
Stamford (V.), Delaware Co.	23,300	.....	.....	639,025	973
Steuben County	35,000	4&6	1906-12	34,997,587	81,814
Stockbridge (T.), Madison Co.	50,000	4	1907-16	671,350	1,576
Suffern (V.), Rockland Co.	36,000	3½	1906-30	836,025	2,655
Suffolk County	15,000	3½	1906-08	54,384,810	81,653
Theresa (V.), Jefferson Co.	43,500	3½-4	1907-25	.....	892
Ticonderoga (V.), Essex Co.	64,000	4	1907-22	928,590	1,749
Truxton (T.), Cortland Co.	107,700	4	1912op.02	423,130	1,186
Tuxedo S-h. Dist. No. 6	37,250	4	1920&25	2,572,470	.....
Ulysses (T.), Tompkins Co.	42,000	3½	1926	1,350,677	2,630
Valatie (V.), Columbia Co.	22,000	4	1906-27	400,000	1,231
Van Buren (T.) Onondaga Co.	22,000	3½	1927	2,070,465	3,147
Venice (T.), Cayuga Co.	37,000	4	1914	747,780	1,309
Volney (Town), Oswego Co.	158,000	4	.....	.....	2,339
Walden (V.), Orange Co.	51,150	3½-4	1906 24	1,439,015	3,737
Walton (T.), Delaware Co.	72,000	4	1907-18	1,532,336	4,996
Walton School District	26,000	4	1906-18	793,164	.....
Wap'gers Falls (V.), Duto's Co	13,000	3½-5	1906-17	934,477	3,588
Warrensburg Sch. D. No. 1, Warren Co.	13,000	5	1907-19	436,575	.....
Warsaw (T.), Wyoming Co.	60,000	3-20	1906-35	1,816,327	4,469
Warsaw (V.), Wyoming Co.	60,000	4	1910-25	1,279,441	3,196
Waterloo Sch. D., No. 1	26,000	3½	1906-31	.....	.....
Watertown (T.), Jefferson Co.	69,000	4	1907-11	887,995	1,128
Watkins (V.) Schuyler Co.	115,000	4	1910-24	1,187,800	2,957
Wawarsing (T.), Ulster Co.	63,000	3½&4	1907-13	1,166,910	7,215
Wayland (V.), Steuben Co.	25,000	4	1908-32	540,685	1,220
Wayne (Town), Steuben Co.	25,000	3½	.....	359,449	682
Webb (T.), Herkimer Co.	10,000	6	1907-11	1,223,733	1,255
West Carthage (V.) Jeff. Co.	43,200	4	1907-27	.....	1,377
Westfield (V.), Chautauq. Co.	91,000	3½-4	1906-24	1,380,000	2,823
Westfield School Dist. No. 1.	39,000	3½&4	1907-27	1,370,331	.....
Whitehall (V.), Wash'ton Co.	65,000	3½	.....	867,396	4,148
Whitesboro' (V.), Oneida Co	49,000	3½-4	1931-33	780,000	2,018
Wilson (Town), Niagara Co.	73,000	3½	1906-41	1,302,241	2,993
Windsor (V.) Broome Co.	17,600	3½	1907-23	.....	691
Wolcott (T.), Wayne Co.	38,000	5	1911	1,030,883	3,105
Yates (T.) Orleans Co.	36,000	4	1906-15	1,103,499	1,961

U stands for city; T town; V village.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) **THE STATE** is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of. The third paragraph forbids a loan of the State's credit, and the fourth paragraph forbids the creation of debt. These provisions are as follows.

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war etc., and (2) when the authorization is for some single object of work specified therein, etc. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) **CITIES, COUNTIES, TOWNS, Etc.**, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV, Section VII, paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, etc. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published in 1896 under the heading "Municipal Bonds" pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds") pages 2220, etc.

In 1904 a law was passed limiting the power of cities to issue bonds to 15 p.c. of the taxable value of real and personal property. This Act also defines the method of issuing bonds. See V. 78, p. 1565 for bill in full.

ATTORNEY-GENERAL TO APPROVE SCHOOL BONDS.—The school law passed at the special session of the Legislature convened Oct. 15, 1903, provides that whenever any bonds are authorized by townships, incorporated town or borough school districts, the district clerk must transmit certified copies of the record of proceedings to the State Attorney-General for his approval as to the legality of the same.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, etc., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the STATE AND CITY SUPPLEMENT for October, 1898, page 58.

POPULATION OF STATE.—Population has been as follows.

1905	2,144,134	1860	672,035	1820	277,575
1900	1,883,669	1850	489,555	1810	245,562
1890	1,444,933	1840	373,306	1800	211,149
1880	1,131,116	1830	320,823	1790	184,139
1870	906,096				

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1906, without, however, changing in any essential respects the investment provisions. We give below in full the investment sections of the new law.

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner, except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted;

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State; provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof; and provided further, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district; or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank is situated;

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation;

VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company;

VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned

State of New Jersey.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State	-	-	One of Original Thirteen
Total area of State (square miles)	-	-	7,815
State Capital	-	-	Trenton
Governor (term exp. Mon. bef. 3d Tues. Jan. '08)	-	-	Ed C Stokes
Secretary of State (term expires Apr. 1, '07)	-	-	Col. S. D Dickinson
Treasurer (term expires Feb. 11, 1908)	-	-	Frank O. Briggs
Comptroller (term expires Feb. 20, 1908)	-	-	J. Willard Morgan
Legislature meets annually the second Tuesday of January, and there is no limit to the length of the session.			

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars except for purposes of war, &c., as will more fully appear in the item below with respect to "debt limitation." This exception, under which it was allowable to exceed the hundred-thousand-dollar limit became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds were retired on Jan. 1, 1902.

TOTAL DEBT.—With the exception of \$116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13, 1895, the State is now clear from debt, and has been since Jan. 1, 1902. At previous dates the debt was:

Nov. 1, 1901	\$71,000	Nov. 1, 1895	\$660,400
Nov. 1, 1898	194,000	Nov. 1, 1894	735,400
Nov. 1, 1897	394,000	Nov. 1, 1880	1,996,300
Nov. 1, 1896	593,400	Nov. 1, 1866	3,395,200

On Nov. 1, 1905, the cash balance on hand in the State Fund was \$2,858,398 13; this fund also held on the same date 1,887 shares (par value \$188,700), of the joint stock of the Delaware & Raritan Canal and Camden & Amboy Railroad and Transportation companies. The State School Fund on Nov. 1, 1905, held securities to the amount of \$4,220,241 10.

ASSESSED VALUATION.—The assessed valuation, etc., has been

1905	\$15,153,682,961	1898	\$844,354,193	1884	\$554,828,114
1904	1,055,379,023	1896	794,428,048	1882	534,917,876
1903	1,008,062,612	1894	774,398,332	1880	518,617,518
1902	952,560,540	1892	742,759,082	1878	531,851,849
1901	918,418,741	1890	649,979,700	1876	596,833,707
1900	891,237,286	1888	603,676,953	1874	619,057,903
1899	864,516,527	1886	573,256,303		

In addition to the above the valuation of railroad and canal property in 1900 was \$219,656,014, in 1902 \$223,486,392, in 1903 \$227,195,115, in 1904 \$231,655,525, and in 1905 \$236,720,571. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

thereon, but not to exceed 80 % of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30 % of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the bank;

VIII. In real estate strictly in accordance with the following provisions: (a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50 % of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; provided, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter;

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall act in the investment of moneys and the sale or transfer of stocks or securities.

SECTION 34. No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends, upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80 % of the market value of such collaterals; provided, the total amount of such loans shall not exceed 15 % of the total deposits held by such savings bank.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ASBURY PARK.—{CHAS. A. ATKINS, Mayor. WM. C. BURROUGHS, City Clerk. This city is in Monmouth County. Incorporated as a city in 1897.

Table with columns: LOANS—When Due, BEACH BONDS—, SEWER BONDS—, SCHOOL BONDS—, LIBRARY BONDS—, WATER BONDS—, FIRE BONDS—, and various financial details like assessed valuation, population, and taxes.

ATLANTIC CITY.—{FRANKLIN P. STOY, Mayor. A. M. HESTON, Comptroller. This city is in Atlantic County. Incorporated March 3, 1854. new city charter was adopted May 6, 1902.

Table with columns: LOANS—When Due, CITY HALL BONDS—, PUBLIC LIBRARY BONDS—, SEMI-CENTENNIAL BONDS—, WATER BONDS—, CITY IMPROVEMENT BONDS—, CREMATORY BONDS—, PAVING BONDS—, and various financial details like assessed valuation, population, and taxes.

BAYONNE.—{PIERRE P. GARVIN, Mayor. JOS. BRADY, Treas. This city is in Hudson County. Incorporated as a city 1869.

Table with columns: LOANS—When Due, TAX BONDS—, FUNDED ASSESSMENT BONDS—, and various financial details like assessed valuation, population, and taxes.

Table with columns: LOANS—When Due, CITY OF BAYONNE BONDS—, IMPROVEMENT BONDS—, WATER BONDS—, REFUNDING BONDS—, ROAD CONSTRUCTION BONDS—, PARK BONDS—, and various financial details like assessed valuation, population, and taxes.

INTEREST is payable part at the Hudson County National Bank of Jersey City and part at the Mechanics' Trust Co., in Bayonne.

BELMAR.—ABRAM BARTON, Treasurer.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—, JETTY BONDS—, PARK BONDS—, and various financial details like assessed valuation, population, and taxes.

BERGEN CO.—ORRIN S. TRALL, Collector.

Table with columns: BRIDGE BONDS—When Due, and various financial details like assessed valuation, population, and taxes.

INTEREST on bridge 3 1/2 is payable at the Hackensack Trust Co. on other bonds at Hackensack National Bank of Hackensack.

BLOOMFIELD.—WM. L. JOHNSON, Clerk.

This town is in Essex County. Incorporated as a town March 26, 1900. Bonds are tax exempt.

Table with columns: LOANS—When Due, STREET IMPR. BONDS—, WATER BONDS—, SEWER BONDS—, FIRE DEPARTMENT BONDS—, and various financial details like assessed valuation, population, and taxes.

INTEREST on water and fire department bonds is payable at U. S. M & Tr. Co., New York City; on other issues at the Bloomfield National Bank and Fidelity Trust Co., Newark.

BRIDGETON.—{BARTON F. SHARP, Comptroller. S. H. HITCHNER, City Treasurer.

Table with columns: LOANS—When Due, STREET BONDS—, WATER BONDS—, PARK BONDS—, FUNDING BONDS—, REFUNDING BONDS—, and various financial details like assessed valuation, population, and taxes.

BURLINGTON.—JOSHUA TAYLOR, Treasurer.

This city is in Burlington County. Incorporated March 4, 1851. Bonds are tax exempt.

Table with columns: LOANS—When Due, MEADOW DRAINAGE—, PAVING BONDS—, WATER BONDS—, FIRE DEPARTMENT—, REFUNDING BONDS—, and various financial details like assessed valuation, population, and taxes.

CAMDEN.— { CHARLES H. ELLIS, Mayor. SAMUEL HUFFY, Comptroller.

This city, which is in Camden County, in March, 1899, annexed the town of Stockton. Bonds are largely coupon in form.

Table with columns: NAME AND PURPOSE, Rate, Interest, Payable, When Due, Principal, Outstand'g. Includes sections for LOANS, STOCKTON BONDS, and various municipal bonds.

INTEREST payable at the City Treasurer's office. TOTAL DEBT, SINKING FUND ETC.—

Table with columns: Total bond debt, Floating debt, Sinking fund. Rows for Apr. 1, 1906 and July 1, 1905.

The water debt included in the above statement on Apr. 1, 1906, was \$1,246,000. The city has also guaranteed payment of \$18,000 5 p. c. Camden Cemetery bonds due Jan 1, 1911.

ASSESSED VALUATION—Assessments are now at full cash value.

Table with columns: Years, Real, Assessed valuation, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905 to 1880.

POPULATION—In 1905 was 83,363; in 1900 it was 75,935; in 1890 it was 58,313; in 1880 it was 41,659; in 1870 it was 20,045.

CAMDEN CO.—JOHN W. SELL, Collector.

Camden is the County seat. ARMORY BONDS— 5s, '93, J&J, \$16,000 July 1, 1908. ASYLUM BONDS— 4s, '99, J&J, \$40,000 July 1, 1909.

CAPE MAY.— { THOMAS W. MILLET, Mayor. JOHN W. THOMPSON, Recorder.

This city is in Cape May Co.

Table with columns: LOANS—, REFUNDING BONDS (Con.)—, GENERAL IMPROVEMENT BONDS—, WATER BONDS—, SEWER BONDS—, REFINING BONDS—. Includes bond details for 1905, 1915, 1916, 1918, 1922, 1934.

CAPE MAY SCHOOL DISTRICT.—C. F. QUIDORT, Clerk.

LOANS— 4 1/2s, \$30,000 Dec., 1906 to 1933

DOVER.—F W E. MINDERMAN, Clerk.

This town is situated in Morris County.

Table with columns: LOANS—, SCHOOL BONDS—, WATER BONDS—. Includes bond details for 4s, 4 1/2s, 3 1/2s.

INTEREST on the school and water 4s is payable at the National Union Bank, Dover; on the water 3 1/2s at the Dover Trust Co.

TAX FREE.—All bonds are tax exempt.

EAST ORANGE.— { C. D. HEDGE, Auditor. ARTHUR H. MITCHELL, Chair'n.

This place, located in Essex County, became a city in Dec., 1899.

LOANS— When Due. SEWER BONDS— Outstanding Jan. 1, 1906.

Table with columns: Amount, When Due. Rows for 5s, 4 1/2s, 4 1/4s, 4 1/2s, 4s.

Total...\$128,500

Table with columns: Amount, When Due. Rows for SCHOOL BONDS—, BOARD OF EDUCATION BONDS—.

INTEREST is payable at office of City Treasurer.

ELIZABETH.— { SAMUEL J. BERRY, Mayor. PETER BONNETT, Comptroller.

This city got into financial difficulties through making extensive local improvements. Interest was defaulted February 1, 1879, and a compromise was finally effected with the bondholders...

Elizabeth is in Union County. Incorporated as a town March 26, 1796; a city March 12, 1855.

Table with columns: LOANS—, DAMAGE BONDS—, SCHOOL BONDS—, FIRE DEPARTMENT—, ADJUSTMENT BONDS—, STREET IMPROVEMENT—.

A sinking fund of about \$75,000 per annum is applied to redemption of outstanding bonds.

INTEREST on adjustment bonds is paid by the Mercantile Trust Company of New York; on all other issues in Elizabeth.

ASSESSED VALUATION, TAX RATE, ETC.—

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905 to 1893.

The tax rate in 1905 included county tax, \$4.52; city tax, \$22.453; school tax, \$1.605+; total, \$28.60 per \$1,000.

POPULATION—In 1905 was 60,509; in 1900 it was 52,130; in 1890 population was 37,764; in 1880 it was 28,229; in 1870 it was 20,832.

ENGLEWOOD.— { DONALD MACKAY, Mayor. ROBERT JAMIESON, Clerk.

This city is in Bergen County. Incorporated March 17, 1899. All bonds are tax exempt.

Table with columns: SCHOOL BONDS—, FIRE HOUSE BONDS—, CITY HALL BONDS—, Bonded debt, City hall bonds, Assessed valuation, Personal, Total tax.

ESSEX CO.— { EDW. L. CONKLIN, Auditor. R. W. BOOTH, County Collector.

The county seat is Newark.

Table with columns: LOANS—, COURT HOUSE BONDS—, PARK BONDS—, HOSPITAL BONDS—, ROAD BONDS—, BRIDGE BONDS—, REFINING WAR BONDS—.

INTEREST on \$2,500,000 park bonds, on the hospital bonds and on the Court House bonds is payable by the United States Mortgage & Trust Company, New York City; on the \$1,500,000 issue of park bonds at the office of J. & W. Seligman & Co. of New York City and Seligman Bros. of London; on all other bonds at the Manufacturers' National Bank, Newark.

FRANKLIN.—See Nutley.

GLEN RIDGE.—

This borough is in Essex County.

Table with columns: LOANS—, ROAD IMPT. BONDS—, PARK BONDS—, SEWER BONDS—, SEWER BONDS—(Concluded)—.

GLEN RIDGE SCHOOL DISTRICT.—S. RAYMOND ROBERTS, Clerk.

LOANS— When Due. 4s, M&S, \$30,000 c...Sept. 1914-'28
5s, M&S, 2,000 c. Mar., 1907-'10
INTEREST payable at Bank of Montclair, Montclair, N. J.

GLOUCESTER CITY.—THOS. J. FOLEY Tr.

This city is in Camden County. Incorporated April 17, 1868.
LOANS— When Due. WATER BONDS—(Con.)—
5s, M&N, \$10,000 c...1924 to 1928
(\$2,000 due yearly.)
5s, M&N, \$8,000 c...1929 to 1932
(\$2,000 due yearly.)
4s, J&J, \$13,000 c...1906 to 1913
(\$2,000 due yearly.)
4s, J&J, \$16,000 c...Jan. 1, 1933
Bond. debt O-t., 1905...\$354,000
Water debt (included)... 69,000
Total valuation 1905...2,379,255
Assessm't about 60% actual value.
Total tax (per \$1,000) 1905.\$21-20
Population in 1890 was.....6,564
Population in 1900 was.....6,840
Population in 1905.....8,055

Interest is payable at City Hall.

HACKENSACK.—E. T. PHILLIPS Clerk.

This village is in Bergen County.
LOANS— When Due. Assessed valuat'n, real \$4,651,120
Assessed valuat'n, pers'l 396,625
Total valuation 1904....5,047,745
Assesmt about 30% actual value.
Total tax rate (per M) 1904.\$28-00
Population in 1900 was.....9,443
Population in 1905.....11,098

HARRISON.—JOS. R. RIORDAN, Mayor. E. J. GRACE, Treasurer.

This town is in Hudson County.
Street renewal 4s.....\$239,000
Water 4s..... 38,000
Refunding 4 1/2s..... 66,000
Town Hall 4 1/2s..... 16,000
School 5s..... 14,000
Paving 5s..... 10,000
Street 6s..... 8,000
REDEMPTION IMP. CERTIFICATES
4 1/2s, '06, J&J, \$231,000. Jan. 1, '36

HOBOKEN.—FRED. KAUFMANN, Comptroller. JAMES H. LONDRIGAN, Clerk.

Hoboken is in Hudson County.
LOANS— Interest— Principal—
NAME AND PURPOSE. Rate. Payable. When Due. Outstand'g.
A City Loan, 1898...c 4 J & D Dec. 1, 1918 \$312,000
A Library bonds, 1897c 4 J & J Moh 1, 1917 50,000
B&C School-house, 1887r 4 1/2 F & A Aug. 1, 1907 45,000
A&B do 1890.c&r 4 J & J July 1, 1910 100,000
A do 1897...c 4 J & J Moh 1, 1917 90,000
A do 1898...c 4 J & D June 1, 1918 13,000
A do 1903...r 4 A & O April 22, 1908 35,000
A do 1904...c 4 M & S Mar. 1, 1934 140,000
A do 1906...c 4 15,796
A Sewer bonds, 1897...c 4 J & J Mar. 1, 1917-1926 100,000
do 1903...r 4 M & N Nov. 25, 1913 35,000
D Water bonds, 1890...r 4 1/2 M & N Nov. 1, 1910 20,000
B Engine house, 1897...r 4 A & O Oct. 1, 1917 25,000
A Fire house, 1892...r 4 1/2 M & N Nov. 1, 1907 13,000
do 1893...r 4 1/2 F & A Aug. 1, 1908 7,000
B do 1894...r 4 M & N Aug. 1, 1909 10,000
A Refunding, 1899...c 4 F & A Feb. 1, 1919 75,000
A do 1901...r 3 1/2 M & N Nov. 15, 1931 196,000
A do 1902...r 3 1/2 M & N Nov. 1, 1932 15,000
A do 1905...r 4 J & J Jan. 1, 1935 52,000
A City Hall, 1880...c&r 5 M & S Sept. 1, 1910 60,000
A Police Dept., 1892...c 4 1/2 M & N Nov. 1, 1912 24,000
A Refunding bonds...c 4 15,000
A Repaving bonds, 1898-c 4 M & N May 1, 1928 150,000
A&B Paving bonds, '98 r&c 4 A & O Oct. 1, 1928 50,000
PAR VALUE OF BONDS—A is \$1,000; B is \$5,000; C is \$10,000; D is \$500.

INTEREST on registered bonds is payable at the City Treasurer's office. Coupons are payable by the First National Bank, the Second National Bank and the Trust Co. of New Jersey, Hoboken, and interest on water bonds at Water Registrar's office.

Table with columns: TOTAL DEBT, ETC.—, May 1, 1906, May 1, 1905, May 1, 1904, May 1, 1903. Rows: Total bonded debt, Sinking funds, Net debt, Floating debt.

The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY—The city owns parks, public buildings, a water system and other assets amounting to over 1 1/4 million dollars.

ASSESSED VALUATION—The city's assessed valuation (about 66 per cent of the cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, RR. Prop., Total Ass. Val., Rate of Tax per \$1,000. Rows: 1905, 1904, 1902, 1900, 1890, 1880.

POPULATION—In 1905 was 65,468; in 1900 it was 59,364; in 1890 it was 43,648; in 1880 it was 30,999; in 1870 it was 20,297.

HUDSON CO.—STEPHEN M. EGAN, Collector.

This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

LOANS— When Due. LUNATIC ASYLUM BONDS—
4 1/2s, J&J, \$100,000 r. Jan. 1, 1911
(\$10,000 due yearly) to Jan. 1, 1920
4s, J&J, \$40,000 r. Jan. 1, 1907
(\$10,000 due yearly) to Jan. 1, '10
3s, J&J, \$4,000 r. Jan. 1, '07-08
1,000 r. Jan. 1, 1909
4s, J&D, 50,000 r. Dec. 1, 1912
4s, '05, A&O, 5,000 r. Oct. 1, 1915
HOBOKEN EXTENSION—
4s, A&O, \$65,000 r. Oct. 1, 1929
3 1/2s, A&O, 12,500 r. Oct. 1, 1929

LOANS— When Due. PUBLIC ROAD BONDS—(Con.)
4 1/2s, J&J, \$250,000 c&r. Jan. 1, 1923
4 1/2s, g, J&J, 500,000 c&r. Jan. 1, '24
4 1/2s, g, J&J, 600,000 c&r. Jan. 1, '25
4s, g, J&J, 150,000 r. Jan. 1, 1928
4s, M&N, 200,000 r. May 1, 1927
4s, M&S, 44,000 r. Mar. 1, 1928
3 1/2s, J&J, 50,000 r. July 1, 1919
3 1/2s, J&J, 52,500 r. July 1, 1906-10
4s, J&J, 65,000 r. July 7, 1912
4s, A&O, 37,000 r. Oct. 1, 1923
4s, A&O, 3,500 r. Oct. 3, 1906
4s, J&D, { 6,000 r. Dec. 1, '06-'07
3,206 r. Dec. 1, 1908
3 1/2s, F&A, 16,000 r. Aug. 1, 1911
4s, J&J, 30,000 r. July 1, 1913
4s, A&O, 10,000 r. Oct. 1, 1913
4s, g, '04, J&J, 150,000 r. July 1, '14
4s, '04, J&J, 10,000 r. July 1, 1906
4s, '04, A&O, 26,000 r. Oct. 1, 1914
4s, '04, J&J, 30,000 r. July 1, 1924
4s, '05, F&A, 38,000 r. Aug. 1, 1935
4s, '05, F&A, 100,000 r. Aug. 1, 1915
4s, '03, J&D, 20,000 r. Dec. 1, 1913
4s, '05, J&J, 33,000 r. July 1, 1906
4s, '05, M&S, 25,000 r. Mar. 1, 1907
DEFICIENCY BONDS—
4s, '05, J&J, \$15,000 r. July 1, 1906
4s, '05, J&J, 18,064 r. July 1, 1907
CENSUS EXPENSE BONDS—
4s, '05, J&J, \$14,500 r. July 1, 1907

INTEREST is payable by the First National Bank, Jersey City, N. J.
TOTAL DEBT, ETC.—The bonded debt Dec. 1, 1905, was \$6,507,053. On Dec. 1, 1905, the sinking fund was \$809,937 and the net debt \$5,697,116.

ASSESSED VALUATION and tax rate have been as follows:
Table with columns: Years, Real, Personal, Railroad, Total, Tax rate per M. Rows: 1905, 1904, 1902, 1900, 1892.

POPULATION.—In 1905 was 449,879; in 1900 it was 386,048; in 1890 it was 275,126; in 1880 it was 187,944; in 1870 it was 129,067.

JERSEY CITY.—MARK M. FAGAN, Mayor. THOMAS MCEWAN, Comptroller.

Jersey City formerly suffered greatly from difficulty in collecting taxes and assessments. On February 13, 1900, the citizens authorized the purchase of a water plant for the sum of \$7,595,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn (subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25, 1903. The time was further extended to March 1, 1904, but it was not until Nov. 16, 1904, that the contractors wrote the city that the plant had been completed. The city has paid nothing on this plant and has two years in which to test its workings before accepting it. Jersey City is in Hudson County.

LOANS— Interest— Principal—
NAME AND PURPOSE. Rate. Payable. When Due. Outstand'g.
Refund. assess. b'ds, 1893.c&r 5g. M & S Sept. 1, 1923 z\$700,000
do do 1894...c&r 5g. M & N May 1, 1924 z600,000
City government, 1872...r 7 J & J July 1, 1913 a550,000
City Hall, 1891...part c&r 5 F & A Feb. 10, '07 to '12 *60,000
do 1894...r 5g. J & J Jan. 1, '13 to '22 *200,000
do 1894...c&r 5g. J & J Jan. 1, 1923 350,000
do 1896 and 1897...r 4 F & A Feb. 1, 1907 *10,000
Refunding, 1897...c & r 4 1/2g. M & N May 1, 1927 †450,000
do 1900...r 3 1/2 J & D June 1, 1920 †125,000
do 1900...r 3 1/2 A & O April 2, 1910 †30,000
do 1904...c 4g. A & O April 1, 1934 †490,000
Park, 1897...c&r 4g. M & N May, 1927 †100,000
do 1902...c&r 4g. M & S Mar. 1, 1932 †100,000
do 1902...c&r 4 J & D Dec. 1, 1932 †60,000
do 1903...c&r 4 M & S Mar. 1, 1933 †25,000
Bath, 1902...c&r 4 M & S Mar. 2, 1933 †50,000
Fire Department...r 4 J & J { June 1, 1906-14 *9,000
do do buildings...r 3 1/2 A & O Apr. 1, 1907-09 *3,000
do do 1905...r 4 J & J July 1, 1925 30,000
Greenville Dock 1904...c 4 J & J { Jan. 1, 1907-15 4,500
do do 1916 600
Police stations, 1892...r 5 J & J Jan. 1, 1909 *20,000
do do 1891...r 4 1/2 J & J Jan. 1, 1907 *5,100
Police Department, 1901...r 4 M & S { Sept. 1, 1910-12 *30,000
do do 1913 *5,000
Funded debt bonds, 1901...r 4g. M & N May 1, 1931 †207,000
Funding bonds...1904 4 F & A Feb. 1, 1934 465,000
Hospital...c 4 J & J July 1, 1935 200,000
Assessment bonds, 1891...r 5 A & O Apr. 1, 1916 z†1,469,000
Floating debt, 1879.c&r 6 F & A Feb. 1, 1909 1,353,000
Maturing bonds, 1880...r 6 J & D June 1, 1910 †450,000
do do 1892...r 5 J & J Jan. 2, 1922 †200,000
Differences, &c., 1881...r 5 A & O Apr. 1, 1911 †150,000
Street lighting...1897...r 4 J & J July 1, 1906-7. *7,300
do do ..1900...r 3 1/2 J & J { Jan. 1, 1907-10 *10,000
do do ..1911 *1,991
do do ..1901.c&r 3 1/2 M & S { Sept. 1, 1906-10 *10,000
do do ..1911 *2,216
do do ..1915 †38,798
Public library bonds, 1898...c 4g. A & O Apr. 1, 1928 †150,000
do do 1900...r 3 1/2 A & O Apr. 1, 1928 †75,000
Tax arrearages, C. RR. of N.J. 3 1/2 J & J Jan. 1, 1907 †561,000
Pub. schools 1897...c&r 4g. F & A Aug. 2, 1927 †200,000
do 1898...c&r 4g. F & A Aug. 1, 1918 †100,000
do 1900...r 3 1/2 J & J Jan. 2, 1910 †55,000
do 1901...c&r 4g. M & N May 1, 1931 †182,000
do 1903...c&r 4 M & N May 1, 1933 †100,000
do 1903...r 4 J & D June 1, 1933 †25,000
do 1904...c&r 4 J & J July 1, 1934 336,000
do 1905...c&r 4 J & J July 1, 1935 250,000
Sewer, 1904...c&r 4 M & S Sept. 1, 1934 205,500
Joint outlet sewer...c 4 On demand 18,000
do do ..1905...r 3 1/2 On demand 113,325
Streets and sewers, 1892...c&r 5 J & J Jan. 2, 1922 †z548,000
Refunded ass'm't bds. 1905.c 4 J & D June 1, 1935 †z600,000
do do 1906.c 4g. J & J Jan. 1, 1936 z110,000
Water loan, 1876...r 7 M & N Nov. 1, 1906 a61,000
do 1878...r 7 M & S Moh. 26, 1908 a47,000
do 1873...c&r 7 M & N May 1, 1913 a500,000
do 1877...c&r 6 J & J July 1, 1907 a255,000
do 1879...c&r 6 F & A Feb. 1, 1909 a50,000
do 1879...c&r 6 J & J July 1, 1909 a50,000
do 1883...c&r 5 F & A Feb. 1, 1913 †a525,000
do 1891...c&r 5 A & O Apr. 1, 1916 †586,000
do 1891...c&r 5 J & D June 1, 1921 350,000
do 1892...c&r 5 J & J Jan. 2, 1922 †248,000
do 1893...c&r 5 J & J Jan. 2, 1923 †200,000
do 1895...c&r 4 1/2 J & J Jan. 2, 1925 †179,000
do 1899...c&r 4 J & J Jan. 2, 1929 †100,000

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Includes entries for Water Loan, Pipe Line, Refund'g Water Bonds, etc.

a \$1,000 each. † Secured by special sinking fund.
* Wholly in sinking fund. z These are assessment bonds.
* Principal and interest paid by a special taxlevy.

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York.
TOTAL DEBT, ETC.—

Table showing financial details for General account debt, Assessment account debt, Temporary loans, Improvement certificates, etc., with columns for Dec. 1, 1905 and Dec. 1, 1904.

SINKING FUNDS—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1, 1905, were as follows:

Table with columns: Cash, Securities, Total. Rows for General sinking funds and Water sinking funds.

ASSESSED VALUATION.—

Table with columns: Real, Personal, Railroad, Total, Tax Rate per \$1,000. Rows for years 1905, 1904, 1903, 1900, 1890, 1880.

POPULATION.—In 1905 it was 232,699; in 1900 it was 206,433; in 1890 it was 163,003; in 1880 it was 120,722; in 1870 it was 82,546.

KEARNY.—BURTON E. CANFIELD, TREASURER.
This town is in Hudson County.

Table with columns: LOANS—When Due, REFUNDING BONDS—When Due, FIRE DEPARTMENT—When Due, IMPROVEMENT—When Due, WATER BONDS—When Due. Includes entries for M&N, F&A, J&D, etc.

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City; on all other issues at the West Hudson County Trust Co. of Harrison.

LONG BRANCH.—WALTER S. REED, Comptroller. B. B. NEWCOMB, Clerk.

Table with columns: LOANS—When Due, BEACH AND PARK BONDS—When Due, SCHOOL DIST. BONDS—When Due. Includes entries for J&D, M&S, etc.

INTEREST on the beach and park bonds is payable at the City Treasurer's office.

MERCER CO.—EDWARD P. MOUNT, Collector.
County seat is Trenton.

Table with columns: LOANS—When Due, BRIDGE BONDS—When Due, ROAD IMPT. BONDS—When Due, BUILDING BONDS—When Due, ARMORY BONDS—When Due, RENEWAL BONDS—When Due. Includes entries for J&J, J&D, etc.

MIDDLESEX CO.—DAVID SERVISS, Collector.
County seat is New Brunswick.

Table with columns: LOANS—When Due, RENEWAL BONDS—When Due, ROAD BONDS (Con.)—When Due, BRIDGE BONDS—When Due, ROAD BONDS—When Due. Includes entries for J&J, J&D, etc.

INTEREST is payable at the Co. Collector's office, New Brunswick.
TAX FREE.—All bonds issued by this county are tax exempt.

MILBURN TOWNSHIP.—JOHN F. GENTZEL, Clerk.

This township is in Essex County.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, SCHOOL BONDS—When Due, FIRE HOUSE BONDS—When Due, RENEWAL SCHOOL BONDS—When Due. Includes entries for M&S, etc.

INTEREST on sewer bonds is payable at U. S. Mortgage & Trust Co., New York City.

MONTCLAIR.—D. D. DUNCAN, Mayor. SILAS STUART, Treasurer.

This town is situated in Essex County. Incorporated 1894. All bonds are tax exempt.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, SCHOOL BONDS—When Due, FIRE HOUSE BONDS—When Due, RENEWAL SCHOOL BONDS—When Due, RAILROAD BONDS—When Due. Includes entries for M&N, etc.

INTEREST on the railroad bonds is payable at the office of the Mutual Benefit Life Insurance Co., Newark, N. J.; on the \$100,000 of sewer bonds at the National Shoe & Leather Bank of New York City; on all other issues at the Bank of Montclair, Montclair, N. J.

MORRIS COUNTY.—G. A. BECKER, Director. JOS. F. McLEAN, Collector.

Morristown is the county seat.

Table with columns: LOANS—When Due, ROAD BONDS—When Due, FIRE DEPARTMENT—When Due, IMPROVEMENT—When Due, WATER BONDS—When Due. Includes entries for J&D, etc.

INTEREST is payable at the Morristown Trust Co.

NEWARK.—J. H. BACHELLER, Comptroller.
Newark is situated in Essex County. All bonds are tax exempt.
Vailsburgh annexed Jan. 1, 1905.

Table with columns: LOANS—When Due, CITY HALL BONDS—When Due, CITY HOSPITAL BONDS—When Due, CITY IMPROVEMENT REFUNDING—When Due, CITY TAX—When Due, CORPORATE—When Due, INTERCEPTING SEWER—When Due, SCHOOL BONDS—When Due, SEWER—When Due, STREET IMPROVEMENT—When Due, STREET OPENING—When Due, TAX ARREARAGE—When Due, TRACK ELEVATION BONDS—When Due, PUBLIC LIBRARY—When Due, OLD BURY'G GROUND LEASE—When Due, WATER DEBT—When Due. Includes entries for J & J, M & S, etc.

LOANS— NAME AND PURPOSE.	Interest—		Principal—		
	P. Ct.	Payable.	When Due.	Outstand'g	
Water debt	1896	4	A & O	Oct. 20, 1916	\$40,000
do	1897	4	F & A	Aug. 1, 1927	100,000
do	1899	4	A & O	Oct. 12, 1919	20,000
do	1900	4	F & A	Aug. 1, 1920	20,000
do	1900	4	M & N	Nov., 1922	2,000,000
do	1901	4	M & S	Sept. 1, 1921	20,000
do	1902	4	A & O	Oct. 1, 1922	30,000
do	1903	4	J & J	July 1, 1923	30,000
do	1904	r 3 1/2	F & A	Aug. 1, 1934	100,000
do	1905	r 3 1/2	M & N	May 1, 1955	490,000
do	Subject to call after May 1, 1945				
do	1905	4		May 1, 1925	50,000
Storage reservoir.	1905	r 3 1/2	A & O	Apr. 1, 1955	1,950,000
do	Subject to call after May 1, 1904				
Market	1891	4		Apr. 1, 1911	335,000
VALESBURG BONDS—annexed Jan. 1, 1905.					
Sewer	c 4 1/2	J & J		1934	140,000
do	c 4 1/2	A & O		1934	10,000
Water	c 4 1/2	A & O		1913	20,000
do	c 4 1/2	A & O		1928	20,000
School	c 5	A & O		1906	1,000
do	c 4	J & J		1905-1920	15,000
do	c 4 1/2	M & N		1933	25,000

INTEREST is payable at office of City Treasurer and at local banks

TOTAL DEBT, SINKING FUNDS, Etc.—

	Dec. 31, 1905.	Dec. 31, 1904.	Dec. 31, 1903.
Tot. bond. debt (incl. water debt)	\$23,262,000	\$20,067,000	\$19,220,000
Sinking funds	7,386,172	6,773,685	6,199,742

Net bonded debt	\$15,875,829	\$13,293,315	\$13,020,258
Water debt (included above)	\$12,007,000	\$9,977,000	\$9,877,000
Temporary loans (additional)	1,643,000	\$4,006,500	\$3,148,500

The sinking fund receives each year an amount equal to about 3 per cent of the bonds outstanding. Temporary loan bonds are only issued against such assets as unpaid taxes of the last two years which are not applied to the payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—Fifteen per cent of the total valuation.

ASSESSED VALUATION.—Assessment about full value.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Total Tax per \$1,000.
1905	\$153,005,955	\$38,724,197	\$191,730,152	22.60
1904	138,405,027	35,342,378	173,747,405	22.70
1902	131,243,762	33,247,650	164,491,412	22.20
1900	118,389,435	31,716,725	150,106,160	22.40
1890	88,528,690	23,985,890	112,512,580	18.20
1880	65,733,315	17,631,095	83,364,410	-----

POPULATION.—In 1905 was 283,289; in 1900 it was 246,070; in 1890 it was 181,830; in 1880 it was 136,508.

NEW BRUNSWICK.—O. O. STILLMAN, Treasurer.

This city is situated in Middlesex County. Bonds are tax exempt.

LOANS—	When Due.	LOANS—	When Due.
SINKING FUND BONDS—			
6s, J&J, \$75,000	Jan., 1906	3 1/2s, M&N, \$13,000	Nov., 1925
4 1/2s, M&N, 12,000	May, 1907	3 1/2s, M&N, 1,500	Jan., 1926
3s, M&N, 10,000	Nov., 1908	3 1/2s, M&N, 15,950	Apr., 1926
3s, M&S, 40,000	Sept., 1917	3 1/2s, M&N, 1,925	Feb., 1927
4 1/2s, A&O, 95,000	Oct., 1919	3 1/2s, M&N, 12,566	Aug., 1927
4 1/2s, M&N, 65,000	Nov., 1920	3 1/2s, M&N, 11,600	Dec., 1927
4 1/2s, M&N, 68,000	Nov., 1921	3 1/2s, M&N, 15,000	May, 1928
4s, M&N, 10,000	Nov., 1921	3 1/2s, M&N, 20,766	Nov., 1928
4s, M&N, 201,000	May, 1922	3 1/2s, M&S, 48,000	Mar. 1, 1929
4s, M&N, 97,000	Nov., 1922	6s, Impr. bonds, 13,500	1905-08
4s, M&N, 110,000	May, 1923	Library 4s, 12,000	Sept., 1932
3 1/2s, M&N, 24,000	July, 1923	REPAVEMENT BONDS—	
3 1/2s, M&N, 29,000	Aug., 1923	4s, M&S, \$50,000	Sept. 1, 1932
4s, M&N, 62,000	Jan., 1923	Bond. debt Apr. 1, '05	\$1,245,707
3 1/2s, M&N, 20,000	Nov., 1924	Sinking fund and cash	396,467
3 1/2s, M&N, 2,000	Feb., 1924	Net debt Apr. 1, 1905	849,240
3 1/2s, M&N, 48,000	Mar., 1924	Assessed valuation, real	8,282,363
3 1/2s, M&N, 25,000	Nov., 1924	Assessed valuation, pers'l.	1,799,795
3 1/2s, M&N, 5,300	Dec., 1924	Total valuation 1905	10,082,158
3 1/2s, M&N, 3,375	Feb., 1925	Tax rate (per \$1,000) 1905	\$24.20
3 1/2s, M&N, 4,350	Apr., 1925	Population in 1900	200,006
3 1/2s, M&N, 3,375	July, 1925	Population in 1905	23,133

INTEREST on Library and re-pavement bonds is payable at the Brunswick Trust Co., on all other bonds at the National Bank of New Jersey, New Brunswick, where principal will be payable at maturity.

NUTLEY.—CHAS. H. KIERSTEAD, Treasurer.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

LOANS—	When Due.	LOANS—	When Due.
WATER BONDS—			
4s, M&N, \$47,000	Nov. 1, 1925	4 1/2s, '05, M&S, \$3,000	Mar. 1, 1915
5s, M&N, 5,000	Nov. 1, 1905	4s, '06, M&N, 6,000	May 1, 1916
4 1/2s, F&A, 2,000	Feb. 1, 1911	REFUNDING ROAD BONDS—	
4 1/2s, A&O, 3,000	Oct. 15, 1911	4s, A&O, \$42,000	Apr. 1, 1915
4 1/2s, '05, M&S, 9,000	Mar. 1, 1915	ROAD BONDS—	
4s, '06, M&N, 5,000	May 1, 1916	4s, '04, A&O, \$5,000	Apr. 1, 1914
SIDEWALK BONDS—			
4 1/2s, F&A, \$5,000	Aug. 1, 1903	Bond. debt Jan. 1, 1906	\$154,000
4 1/2s, M&N, 5,000	Nov. 1, 1903	Floating debt	45,709
4 1/2s, F&A, 3,000	Feb. 1, 1910	Total debt Jan. 1, 1906	199,709
4 1/2s, F&A, 11,000	Feb. 1, 1911	Total valuation 1905	1,919,400
4 1/2s, A&O, 8,000	Oct. 15, 1911	Total tax (per \$1,000) 1905	\$32.00
		Population in 1905 was	4,556
		Population in 1900 was	3,682

NUTLEY SCHOOL DISTRICT.—A. B. Meredith, Clerk.

Bonded debt Feb., 1906	\$57,000	School tax (per \$1,000) '05	\$11.90
Asses'd valuation 1905	1,723,050		

ORANGE.—WILLET B. GANO, City Clerk.

Orange is situated in Essex County.

LOANS—	When Due.	SEWER BONDS—	When Due.
SEWER ASSESSMENT BONDS—			
4s, J&J, \$24,000	1906-09	6s, F&A, \$57,000	1929 to 1933
STREET ASSESS. ARREARS—			
4s, A&O, \$17,000	1906-14	5s, J&D, 5,000	June 1, 1922
4 1/2s, M&S, 1,000	Mar., 1907-08	5s, J&D, 250,000	June 1, 1923
TAX ARREARS—			
4 1/2s, M&S, \$9,000	Mar., 1907-08	(25,000 due y'ly) to June 1, 1932	
4s, A&O, 28,000	Apr., 1907-10	5s, J&J, \$15,000	Jan. 1, 1907
4s, A&O, 36,000	Apr. 1, 1907-12	(5,000 due y'ly) to Jan. 1, 1909	
4s, A&O, 52,000	Apr. 1, 1907-14	5s, J&J, 16,000	Jan. 1, 1910-11
		5s, J&J, 20,000	Jan. 1, 1913-14
		5s, J&J, 60,000	Jan. 1, 1915
		(15,000 due y'ly) to Jan. 1, 1918	
		5s, J&J, 80,000	Jan. 1, 1919
		(20,000 due y'ly) to Jan. 1, 1922	

LOANS—	When Due.	SCHOOL HOUSE BONDS (Con.)—	
SEWER BONDS.—(Con.)—			
5s, J&J, \$50,000	Jan. 1, 1923	4 1/2s, J&J, \$60,000	July 1, '13 to '18
(5,000 due y'ly) to Jan. 1, 1932		4s, J&J, } 40,000	July 1, '24-'31
4 1/2s, A&O, \$125,000	1915 to 1921	4s, J&J, } 2,000	July 1, 1932
4 1/2s, J&J, 140,000	1906 to 1914	4s, '04, J&D, 125,000	Dec. 1, '34
4s, J&D, 50,000	June 1, 1919	4s, M&N, 8,000	1912
(10,000 due y'ly) to June 1, 1922		4s, '05, J&D, 15,000	1935
SCHOOL HOUSE BONDS—			
4 1/2s, M&N, \$10,000	Nov. 1, 1906-07	WATER BONDS—	
		5s, A&O, \$344,000	Oct. 1, 1912
		4s, F&A, 90,000	'24 to '29

INTEREST on all bonds is payable at the Orange National Bank of Orange.

TOTAL DEBT, Etc.—

	Apr. 1, '06.	Apr. 1, '05.	Apr. 1, '04.	Mar. 25, '03.
Total municipal debt	\$1,729,000	\$1,799,300	\$1,638,600	\$1,688,000
Sinking funds	330,017	320,538	300,794	287,312

Net debt	\$1,398,983	\$1,478,762	\$1,337,806	\$1,400,688
Water debt (included above)	\$434,000	\$434,000	\$434,000	\$434,000
Floating debt (addit'l.)	\$269,063	\$189,691	\$247,177	\$129,000

CITY PROPERTY is valued at \$3,300,000.

ASSESSED VALUATION.—The city's assessed valuation (about one-half of the cash value) and tax rate for a series of years have been as follows:

Years.	Real Estate.	Personal Property.	Indebtedness to be deducted.	Total Assessed Valuation.	Tax Rate per \$1,000.
1905	\$10,248,304	\$1,282,175	-----	\$11,530,479	\$28.40
1904	9,889,200	1,234,000	-----	11,123,200	27.60
1902	9,625,650	1,127,448	75,382	10,677,716	28.20
1900	9,210,200	1,126,988	84,950	10,252,238	27.60
1890	5,950,000	782,000	137,920	6,732,000	27.00
1880	3,919,700	529,100	-----	4,448,800	21.00

POPULATION.—In 1905 was 26,101; in 1900 it was 24,141; in 1890 it was 18,844; in 1880 it was 13,207; in 1870 it was 9,348.

PASSAIC.—JOHN E. ACKERMAN, Treasurer.

This city is in the county of the same name.

LOANS—	When Due.	FUNDING BONDS—	
SCHOOL HOUSE BONDS—			
5s, J&J, \$7,000	1906	3 1/2s, F&A, \$45,000	Aug., '06-'20
4 1/2s, J&D, 35,000	1913 to 1917	3 1/2s, F&A, 40,000	Aug., '21-'30
CITY BONDS—			
(\$7,000 yearly on Dec 1.			
3 1/2s, J&D, 47,000	1921-1930	5s, J&D, \$14,000	June 1, '06-19
5s, M&S, 9,000	1912	5s, J&J, 9,000	1906-1914
5s, M&S, 10,000	1906-1915	5s, J&J, 11,500	1918
4 1/2s, F&A, 27,000	1906-1914	5s, M&N, 19,000	Nov., 1906-24
4 1/2s, M&N, 22,000	Nov., '16-17	4 1/2s, J&J, 7,500	1906
3 1/2s, A&O, 28,000	1919-20	5s, M&S, 15,000	1906 to 1911
3 1/2s, M&S, 50,000	1911-1920	4 1/2s, F&A, 7,500	Aug. 1, 1919
3 1/2s, J&J, 32,000	1906-1932	5s, M&N, 12,000	May, 1913-24
3 1/2s, M&N, 40,500	1906-1932	HOSPITAL BONDS—	
4s, A&O, 20,000	1924	3 1/2s, F&A, \$6,000	1927
PUBLIC PARK BONDS—			
5s, J&J, \$30,000	1906-1915	Bond. debt June 30, '05	\$683,000
STREET IMP. BONDS—			
4 1/2s, J&J, \$50,000	1913-1917	Floating debt	170,238
(\$5,000 yearly to July 1, 1913, and 1914, \$10,000 in 1915, \$15,000 in 1916 and 1917.)			
PUBLIC IMPROVEMENTS—			
5s, J&D, \$35,000	1906-1912	Ass'd valuation, real	10,371,025
		Ass'd valuation, pers'l.	2,020,319
		Total valuation 1905	12,391,344
		Assessment is 2 1/2 actual value.	
		Total tax (per \$1,000) 1905	\$29.50
		Population in 1905	37,837
		Population in 1900	27,777

INTEREST is payable a Passaic Nat. Bank, Passaic.

PASSAIC CO.—JOHN J. SLATER, Clerk.

County seat is Paterson.

LOANS—	When Due.	COURT HOUSE BONDS—Con.	
BRIDGE BONDS—			
5s, F&A, \$104,000	Feb., 1912-13	4s, F&A, \$100,000	Feb., 1910 & '11
4s, J&J, 10,000	July 1, 1919	4s, J&J, 125,000	Jan. 1, '14-15-16
4s, '06, } 65,000	Apr. 1, 1925	4s, M&N, 25,000	May 1, 1919
A&O, } 65,000	Apr. 1, 1926	Interest is payable in Paterson.	
REBUILDING BONDS—			
5s, M&S, \$40,000	Sept. 1, 1906	Total debt May 1, 1906	\$994,000
4s, M&S, 60,000	Sept. 1, 1917	Tax valuation, real	65,186,103
4s, '04, J			

TOTAL DEBT.—

	Nov. 1, '05.	May 1, '05.	June 1, '04.	Mar. 21, '04.
Total bonded debt....	\$4,272,500	\$4,197,500	\$3,399,500	\$3,344,500
Bills payable, certificates, &c.....	814,327	602,910	1,118,455	938,721
Total debt.....	\$5,086,827	\$4,800,410	\$4,517,955	\$4,283,221

The sinking fund on Nov. 1, 1905, aggregated \$409,332. The value of the city property is \$2,386,000.

ASSESSED VALUATION—The city's assessed valuation (about three-fourths of the cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Val.	Rate of Tax per \$1,000.
1905.....	\$47,131,489	\$11,133,851	\$58,265,340	\$25.00
1904.....	46,164,658	10,436,710	56,601,368	25.00
1902.....	43,308,043	9,768,381	53,076,424	25.00
1900.....	40,537,453	8,141,402	48,678,855	25.00
1890.....	23,981,681	4,247,009	28,228,690	25.00
1880.....	16,348,608	3,544,517	19,893,125	21.10

POPULATION—In 1905 was 111,529; in 1900 it was 105,171; in 1890 it was 78,347; in 1880 it was 51,031; in 1870 it was 33,579.

PERTH AMBOY.— { JOHN H. GREGORY, Treas.
 { W. T. STACEY, Chair. Fin. Com.
 This city is in Middlesex County. Bonds are exempt from all taxes.

LOANS—

SCHOOL BONDS—

4s, g., M&S, \$25,000..	Sept. 1, 1918
4s,	10,000..March, 1919
4s,	36,000..Oct., 1915
4s,	18,000..July, 1917
4s,	5,000..Jan., 1922
4s,	37,000..Oct., 1922
4s, '04, M&S, 54,000..	Sept. 1, 1934

FIRE DEPT. BONDS

4s, J&J, \$10,000 ..	Jan. 1, 1914
4s,	19,000 ..1904-1924
Improvement 4s, \$18,600..	1906-11
Judgment 4s,	24,000 ..1920
Repairing	3,000..1908-09

WATER BONDS—

4s,	\$250,000..Sept., 1922
(Subject to call Sept. 1, 1907.)	
4s,	25,000..Jan., 1917
4s,	12,000..July, 1916
4s, J&J, 80,000..	July 1, 1933
4s,	3,000..Sept., 1903
4s, '04, J&D, 155,000..	June 1, '34
4s, '05, J&J, 40,000 c.	July 1, 1935

INTEREST is payable in Perth Amboy.

PLAINFIELD.—W. F. ARNOLD, Treasurer.

This city is in Union County.

LOANS—

SEWER BONDS—

4s, M&N, { \$35,000 c.	May 1, '28-'34
4s,	6,000 c. May 1, 1935
4s,	84,000 ..1907-1927

SCHOOL BONDS—

4s, g., J&D, { \$3,000 c.	Dec. 1, 1912
1904, { 50,000 c.	June 1, '13-22
1904, { 6,000 c.	June 1, 1923
4s,	1,000 c. June 1, 1924
4s, '05, J&D, { 5,000 c.	June, 1924
4s,	54,000 c. June '25-'33
4s, '05, J&D, { 4,000 c.	June, 1934
4s, '05, J&D, { 13,000 c.	1908-1920

INTEREST is payable at the office of the City Treasurer.

RAHWAY.— { JAMES B. FURBER, Mayor.
 { GEO. C. OLIVER, Treasurer.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt exclusive of the water debt (\$135,000) was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, exclusive of water debt, then amounting to about \$1,200,000. This settlement was completed in 1894, and interest is now paid promptly on the new bonds. The water bonds were renewed in 1891 at 4 per cent, an agreement having been made in 1890 by which all accrued interest at 7 p. c. was adjusted at the 35 p. c. rate. Interest on these water bonds is also now promptly paid. Incorporated 1858.

LOANS—

ADJUSTMENT BONDS 1882—

4s, M&N, \$542,848 r.	Nov. 1, 1922
Subject to call at any time.	

BLDG. & FIRE APPAR. BONDS—

4s, \$5,250 r.	1906-1912
(Subject to call after 5 years).	

SCHOOL BONDS—

4s, J&J, \$35,000 c. & r.	Mar. 1, 1918
5s,	1,600 r.1914

WATER BONDS RENEWED—

4s, J&J, \$185,000.	July 1, 1932
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INTEREST payable at the National Bank of Rahway.

RUTHERFORD.— { A. H. BRINKERHOFF, Mayor.
 { F. A. STEDMAN, Clerk.

This borough is in Bergen County. The bonds are exempt from taxation.

LOANS—

FUNDING BONDS—

4s, g., M&S, \$78,500 c.	1916
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IMPROVEMENT BONDS—

4s, g., J&J, \$75,000 c.	July 1, 1922
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STREET BONDS—

4s, M&N, \$40,000 c.	1932
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PARK BONDS—

4s, '05, F&A, \$12,500 c. & r.	Feb. 1, '30
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INTEREST on park, funding and street bonds is payable at Rutherford Nat. Bank; on improvement bonds at Nat. Bank of the Republic, N. Y.

RUTHERFORD SCHOOL DISTRICT—C. P. Pe ham, Clerk.

LOANS—

5s, M&N, \$7,975 c.	\$1,000 yearly
4s, J&D, 49,570 c.	June 20, 1930
4s, '06, A&O, 48,000 c.	Apr. 1, '14-61

INTEREST on issue of 1906 is payable at the Rutherford Nat. Bank.

SOUTH ORANGE.— { ROBERT S. SINCLAIR, Pres.
 { THOMAS G. CONWAY, Treas.

This village is in Essex County. Incorporated 1869.

LOANS—

REFUNDING BONDS—

4s, g., J&J, \$51,000 c.	Jan. 1, 1930
(Subject to call 1920.)	
4s, g., F&A, \$13,000 c.	Ang. 1, '07-'19

SEWER BONDS—

4, '01, J&J, \$265,000 c. & r.	July, '09-44
(See V. 79, p. 2617 for maturity.)	

INTEREST is largely payable at U. S. Mort. & Tr. Co., N. Y.

SOUTH ORANGE SCHOOL DIST.—H W Foster, Clerk.
 This district includes the township of South Orange and the village of South Orange.

LOANS—

	When Due.	Bond. debt	Assessed valuation '05..	Assessment about 1/2 actual value.	School tax (per \$1,000) 1905.	Population in 1905
4s, F&A	\$7,500 c. 1907-1909	\$85,500	\$6,273,984			
4s, F&A	21,000 c. 1910-1916					
5s, J&J,	24,500 c. 1917-1923					
4s, J&J,	17,000 c. 1906-1917					
4s, J&J,	16,000 c. 1906-1921					

SUMMIT.—J. F HAAS Treasurer

This city is in Union County. Incorporated March, 1899. Interest payable at Summit.

LOANS—

SCHOOL BONDS—

4s, M&S, \$35,000 c.	Mar. 1, 1929
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FIRE DEPARTMENT BONDS—

4s, May, \$10,000 c.	May 1, 1926
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SEWER BONDS—

4s, J&D, \$125,000 c.	June 1, 1928
4s, M&N, 65,000 c.	Nov. 1, 1933

REFUNDING BONDS—

4s, J&J, \$9,000 r.	Jan. 1, 1935
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INTEREST on \$65,000 sewer bonds due 1933 is payable in New York City; on all other issues at office of City Treasurer.

TRENTON.—W. J. B. STOKES, Treasurer.

Trenton is in Mercer County. The sinking funds are well maintained and the water works are much more than self supporting.

LOANS—

ALMS HOUSE—

3s, M&N, \$1,000.	May 26, 1912
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CITY HALL IMPROVEMENT—

4s, F&A, \$2,000.	Feb. 27, 1907
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CONTINGENT—

4s, M&N, \$2,000.	Nov. 22, 1907
4s, F&A, \$2,000.	Feb. 28, 1907

CREMATORY

3s, J&J, \$50,000.	July 1, 1921
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FIRE DEPARTMENT—

4s, M&S, \$41,000.	Mar. 15, 1912
4s, M&S, 4,000.	Sept. 1, 1912
4s, A&O, 2,880.	Apr. 20, 1908
3s, J&J, 15,000.	July 1, 1921
3s, F&A, 17,000.	Feb. 1, 1922
3s, M&S, 10,000.	Sept. 1, 1922
3s, M&N, 2,500.	May 21, 1922
4s, '06, M&N, 25,000 r.	May 1, 1926
4s, A&O, 16,000 r.	Apr. 1, 1914
4s, M&N, 20,000 r.	May 17, 1924

HOSPITAL BONDS—

4s, J&D, \$12,500 r.	June 1, 1934
4s, A&O, 4,000 r.	Oct. 24, 1935

RE-PAVING

3s, M&S, \$35,000.	Sept. 1, 1932
4s, A&O, 27,000.	Oct. 1, 1933
3s, A&O, 35,000.	Apr. 15, 1933
4s, J&D, 10,000.	Dec. 1, 1933
4s, J&D, 20,000.	June 1, 1934
4s, '05, M&N, 60,000 r.	Nov. 1, 1935
4s, '06, F&A, 128,100 r.	Feb. 1916

LIBRARY BONDS—

3s, J&J, \$100,000.	Jan. 1, 1931
3s, F&A, 15,000.	Feb. 1, 1932

SCHOOL HOUSE—

4s, J&J, \$12,000.	July 1, 1908
4s, A&O, 8,000.	Oct. 1, 1908
4s, F&A, 22,000.	Feb. 16, 1911
4s, M&N, 18,000.	May 15, 1913
4s, A&O, 9,000.	Oct. 1, 1917
4s, J&J, 6,000.	Jan. 16, 1918
4s, A&O, 18,000.	Oct. 25, 1914
4s, M&N, 21,000.	Nov. 2, 1916
4s, F&A, 8,000.	Feb. 1, 1917
4s, J&J, 14,500.	Jan. 18, 1918
4s, M&N, 25,000.	Nov. 1, 1929
3s, M&N, 100,000.	May 1, 1930
3s, J&D, 2,500.	June 1, 1931
3s, F&A, 11,800.	Feb. 1, 1922
3s, J&J, 7,500.	July 6, 1931
3s, M&S, 48,500.	Sept. 1, 1932
3s, J&D, 15,000.	June 3, 1932
3s, F&A, 3,000.	.....1933
3s, J&J, 7,500.	July 6, 1934
3s, J&J, 70,000.	July 22, 1933
3s, F&A, 3,000.	Aug. 17, 1933
4s, '01, M&S, 50,000 r.	Sept. 1, 1934
4s, M&N, 13,500.	Nov. 1, 1935
4s, M&N, 5,100.	Nov. 1, 1935

REFUNDING—

4s,	\$132,100	1906
4s,	51,600	1907
3s, A&O, 13,800.	Oct. 1, 1911	

CHAMBERSBURG BONDS, ASSUMED.

PARKS, 1888—Subject to call in 1898.

5s, A&O, \$13,000.	Apr. 20, 1913
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WILBUR BONDS, ASSUMED.

SCHOOL—

5s, A&O, \$9,000.	1906-14
5s, M&S, 8,000.	1903-13

IMPROVEMENT—

5s, J&J, \$15,000.	July 21, 1913
5s, F&A, 15,000.	Aug. 1, 1915

LOANS PAYABLE BY SPECIAL ASSESSMENT

Assessed upon city—	Assessed upon prop. benfiled—
STREET IMPROVEMENT —	STREET IMPROVEMENT —
4s, M&N, \$4,196.	M&N, \$29,504.
4s,	21,395.
4s, M&N, 29,418.	.....1907
3s, F&A, 9,124.	M&N, 5,567.
3s, A&O, 5,767.	.....1908
4s, A&O, 13,187.	3s, F&A, 43,522.
4s, F&A, 16,244.	.....Feb. 1, 1911
4s, F&A, 21,890.	3s, A&O, 6,733.
.....Feb. 1, 1916	.....1912
	4s, A&O, 51,349.
	.....Oct. 1, 1913
	4s, F&A, 64,055.
	.....Feb. 1, 1915
	4s, F&A, 106,209.
	.....Feb. 1, 1916

WATER BONDS REPORTED SEPARATELY.

CITY WATER—

4s, M&N, \$75,000.	May 15, 1913
4s, J&J, 175,000.	Jan. 1, 1917
4s, J&J, 175,000.	Jan. 1, 1927
4s, J&D, 45,000.	June 1, 1916
3s, A&O, 75,000.	Apr. 1, 1922

CITY WATER—(continued.)

4s, '04, J&J, \$50,000 r.	July 1, 1934
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CHAMBERSBURG WATER—

5s, J&J, \$7,000.	July 1, 1906
5s, J&J, 20,000.	July 1, 1907

INTEREST is payable at Treasurer's office in Trenton.

TOTAL DEBT, ETC.—

	Mar. 1, '06.	Mar. 1, '05.	Mar. 1, '04.	Mar. 1, '03.
Total bonded debt....	\$4,519,040	\$4,466,640	\$3,766,845	\$3,435,833
Sinking funds.....	1,511,435	1,653,912	1,612,241	1,501,402
Net debt.....	\$3,007,605	\$2,812,728	\$2,154,601	\$1,934,431
Water debt inc. above	\$672,500	\$627,600	\$558,500	\$588,500

CITY PROPERTY.—The total value of property owned by the city is estimated at \$2,967,200, including water works, \$2,000,000.

ASSESSED VALUATION.—Property assessed "at about one-half actual value."

Table with columns: Years, Real Estate, Personal Property, Deductions, Net Valuation, Rate of Tax per \$1,000. Rows for years 1905 to 1890.

POPULATION.—In 1905 was 84,180; in 1900 it was 73,307; in 1890 it was 57,458; in 1880 it was 29,910.

UNION.—EMIL BAUTZ JR, Clerk.

This town is in Hudson County.

Table with columns: Loans (School House Bonds, Sewer Bonds), Town Hall Construction, Fire House Bonds, Floating Debt, Total Debt, Total Valuation, Tax Rate, Population (1905, 1900).

UNION CO.—E. M. WOOD, Collector.

County seat is Elizabeth. Bonds are tax exempt.

Table with columns: Loans (Deficiency Bonds, Road Bonds, Court-House Bonds), Sheridan House Pur. bds., Interest payable at Elizabeth, Bond debt, Tax valuation, Total valuation, Assessment, County tax, Population (1905, 1900).

WEEHAWKEN.—THOMAS CARROLL, Clerk.

This township is in Hudson County. (P. O. Station 1, Hoboken.)

Table with columns: Loans (Road Bonds, School Bonds), Improvem't certificates, Sewer notes, Floating debt, Total debt, Tax valuation, Personal valuation, Total valuation, Tax rate, Population (1900, 1905).

INTEREST on bonds due 1911 and 1914 is payable at First Nat. Bank of Hoboken; on other bonds at Hudson Trust Co.

WEST HOBOKEN.—{ F. A. SCHWARTZ, Treasurer. JOHN P. McMAHON, Clerk.

This town is situated in Hudson County.

Table with columns: Loans (School Building & Sites, Renewal Bonds, Library Site Bonds), Miscellaneous Loans (Paving, Fire), Renewal Bonds, Assessed valuation, Total valuation, Tax rate, Population (1900, 1905).

INTEREST on bonds marked * is payable at the First National Bank of Hoboken and those marked † at the Hudson Trust Co.

WEST NEW YORK.—FRAN. F. TONN, Clerk.

This town is in Hudson County.

Table with columns: Loans (Sewer Bonds, Street Bonds, Fire House Bonds, School Bonds), Funding Bonds, Assessed valuation, Total valuation, Tax rate, Population (1900, 1905).

INTEREST is payable at Hudson Trust Co., West Hoboken.

WEST ORANGE.—{ JOHN H. MORAN, Chairman. EDWARD A. McQUIRK, Treas.

This town is situated in Essex Co. Bond'd debt Apr. 1, 1906 \$310,000

Table with columns: Loans (Redemption Bonds, Refunding Road Bonds, Sewer Bonds), Sewer notes, Assessed valuation, Total valuation, Tax rate, Population (1900, 1905).

WEST ORANGE SCH. DIST.—FRANK L. BALDWIN, Clerk.

Table with columns: Loans (F&A, A&O, F&A, M&S), Assessed valuation, School tax, Population (1904, 1905).

INTEREST on loan of 1904 and 1905 is payable at the U. S. Mort. & Tr. Co., N. Y. City; other interest at Orange National Bank.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of New Jersey which have reported an indebtedness

of over \$10,000, and which are not represented among the foregoing detailed returns. We add in each case the population from the State Census of 1905.

Large table with columns: Place, Total Debt, Assessed Valuation, Tax rate per \$1,000, Population in 1905. Lists various municipalities and their financial data.

State of Pennsylvania.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 45,215
 State Capital - - - - - Harrisburg
 Gov'or (term expires 3d Tues. Jan., 1907) - S. W. Pennypacker
 Secre'y of State* (term expires Jan. 1907) - Robert McAfee
 Treasurer (term expires May, 1908) - William H. Berry

Legislature meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

* Appointed by Governor, and holds his office at Governor's pleasure.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the STATE AND CITY SUPPLEMENT of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Agricultural College b'ds, '72..r	6	F & A	Feb. 1, 1922	\$500,000
Funding loan, 1881.....r	4	F & A	Feb. 1, 1912	2,783,300
do 1881.....r	3½	F & A	Feb. 1, 1912	695,450
Proceeds of farm sale, 1887... 6	Quar.		Held in State } Treasury. }	17,000
Unfunded debt and debt upon which interest has ceased... 134,117				

PAR VALUE OF BONDS.—These bonds are in pieces of \$50, \$100 and multiples of \$100.

INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, ETC.—	Dec. 1, 1905.	Dec. 1, 1904.	Dec. 1, 1903.
Total public debt.....	\$4,131,867	\$4,718,817	\$4,718,817
Sinking funds.....	4,008,909	4,541,217	4,439,822

Net debt.....	\$122,958	\$177,600	\$278,995
Unfunded debt (incl'd above).	\$134,117	\$134,117	\$134,117

The sinking fund on December 1, 1905, held the following securities: Allegheny Valley Railroad bonds, \$400,000; interest on same, \$8,333; cash, \$3,600,576; total, \$4,008,909. Balance in Treasury Jan. 26, 1906, was \$11,860,086.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds past-due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years.	Assessed Valuation.		
	Real.	Personal.	Total.
1905.....	\$3,520,136,662	\$1,094,468,656	\$4,614,605,318
1904.....	3,476,059,800	1,016,870,979	4,492,930,779
1903.....	3,359,159,344	846,483,115	4,205,642,459
1902.....	2,930,682,780	988,242,477	3,918,925,257
1901.....	3,218,593,792	800,248,173	4,018,841,965
1900.....	2,766,829,685	761,755,893	3,528,585,578
1899.....	2,728,163,336	859,979,331	3,588,142,667
1898.....	2,685,199,712	846,751,853	3,431,951,565
1897.....	2,531,568,640	826,134,137	3,357,702,777
1895.....	2,471,018,204	770,049,820	3,241,068,024
1894.....	2,389,232,748	658,341,105	3,047,573,853
1892.....	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans, on bonus on charters, etc., etc.

DEBT LIMITATION—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. *State indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows.

ARTICLE IX, Sec. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last act of the Pennsylvania Legislature authorizing a public loan was the act of June 8, 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1, 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) *County and Municipal Indebtedness.*—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons, elected tri-ennially under the minority system of voting, by which the minority party in each County usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations.

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

(3) *Townships and School Districts.*—In the various school districts of the State the school directors have the power to create loans, subject to the limitations of Section 10 above quoted, to provide for the redemption of the same within thirty years.

In townships, the only authority, except that of the school directors to borrow money, is in the road supervisors, who have no power to create bonded indebtedness, but simply to make a temporary loan for necessary expenses, which must be provided for by an assessment of sufficient township tax rate, known as road tax.

POPULATION OF STATE.—			
1900.....	6,302,115	1860.....	2,906,215
1890.....	5,258,014	1850.....	2,311,786
1880.....	4,282,891	1840.....	1,724,033
1870.....	3,521,951	1830.....	1,348,233
		1820.....	1,049,458
		1810.....	810,091
		1800.....	602,365
		1790.....	434,373

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at that time of a like character. The date of the organization was November 27, 1816, and the bank was opened for business Dec. 2, 1816. The oldest ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2, 1816) of five dollars. The company was not incorporated until February 25, 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department shows that in November, 1905, the total number of savings banks within the State was only ten. The aggregate deposits of these banks at that date was \$143,028,097.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following.

"Provided also, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, EXCEPT first mortgage or lien upon real estate within this commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this commonwealth, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under special acts to invest in Pennsylvania county and municipal bonds notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under special acts of this Commonwealth of Pennsylvania, may, notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth, issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corpo-

ration, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States, issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

It will be noted that according to the foregoing (sub-division four), Pennsylvania savings banks are allowed to invest their deposits in the bonds and stocks of any city, county town or village in any of the United States. Furthermore, by the fifth subdivision bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

NOTE.—For debt of counties not mentioned below see "Addition Statements" at the end of this State.

ALLEGHENY.—JAMES BROWN, Comptroller.

Allegheny is situated in the county of the same name. Incorporated Apr. 13, 1840.

Table of Loans for Allegheny, listing Name and Purpose, Interest Rate, Payable, Principal When Due, and Outstanding amount.

Table of Street Improvement Bonds for Allegheny, listing Street Name, Bond Number, Interest Rate, Payable, Principal When Due, and Outstanding amount.

INTEREST is payable at the office of T. Whelen & Co., Philadelphia and in Allegheny, and checks will be mailed to holders of bonds when requested.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table showing Total bonded debt and Sinking funds for various years from 1906 to 1903.

Table showing Net debt and Water debt (including above) for various years from 1906 to 1903.

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The estimated value of all the city's property is \$8,000,000, including water property valued at \$3,439,333.

ASSESSED VALUATION.—

Table comparing Total Assessed Valuation and City Tax per M. for years 1906 through 1901.

POPULATION.—In 1900 (Census) was 129,896; in 1890 was 105,287; in 1880 it was 78,682; in 1870 it was 53,180.

ALLEGHENY SCHOOL DISTRICTS—GEO. W. GERWIG, Sec. Board of School Comptrollers.

We give below the bonded indebtedness of the various school districts of Allegheny on June 1, 1905, together with the value of school property for each.

Table showing Bonded Debt and Val. of Property for various school districts in Allegheny.

ALLEGHENY CO.—

Pittsburgh is the county seat.

Table of Loans for Allegheny County, listing various bond types like Coupon County Poor Bonds, Court House Bonds, Road Bonds, etc.

PAR VALUE.—Bonds are for \$500, \$1,000 and \$10,000.

INTEREST on the compromise bonds is payable at the Fourth Street National Bank, Philadelphia; on the County-poor bonds, due 1908, at the Pittsburgh Trust Co.; on all other bonds by the County Comptroller only.

TAX EXEMPT.—Nearly all bonds are free from tax to the holders, the county paying the State tax on all but the road bonds due in 1933 and 1935 and the jail bonds (to be paid by the holders thereof), and the compromise 5s, which are exempt with the exception of \$199,375 68 registered bonds.

ALLENTOWN.—

Allentown is the county seat of Lehigh County.

Table of Loans for Allentown, listing various bond types like Refunding Water Bonds, City Bonds, etc.

INTEREST is payable at office of City Treasurer.

TAX FREE.—All bonds issued by this city are exempt from taxation.

ALLENTOWN SCHOOL DISTRICT.—A.P.Zellner, Treas.

Table of Loans for Allentown School District, listing various bond types like Refunding Water Bonds, etc.

ALTOONA.—JOHN P. STOUCH, Comptroller.

This city is in Blair County. Incorporated 1863. Bonds are tax exempt. Population now estimated at over 53,000. [\$300,000 reservoir and \$100,000 street bonds voted Feb. 20, 1906.]

Table of Loans for Altoona, listing various bond types like Funder Loan 1886, Improvement Loan 1895, etc.

INTEREST on the funded loan of 1886 is paid by Townsend Whelen & Co., Philadelphia, Pa.; on others at the City Treasurer's office.

CITY PROPERTY.—The estimated value of real estate and personal property owned by the city Apr. 1, 1905, was \$1,756,600.

ALTOONA SCHOOL DISTRICT.—C. M. PIPER, Sec'y.

HIGH SCHOOL BONDS (tax free)—Bond, debt Mar. 1, 1905. \$355,500
4s, '05, A&O, \$250,000 & r. 1911-35 Value school prop. 1905 658,000
SCHOOL BONDS—Ass'd valuation 1905 \$19,278,971
4s, '94, J&J, \$19,000.....1918 Assessment about 1/2 actual value
4s, '00, M&N, 36,500.....1906-17 School tax (per M.) 1905....\$7'00
INTEREST is payable at Altoona. Bonds are tax free.

BEAVER COUNTY.—

Beaver is the county seat. BRIDGE BONDS—Bonded debt March, '06. \$665,000
4s, '06, \$510,000 r. Sept. 1, '07-31 Ass'd valuation 1905...31,158,453
M&S, Population in 1900.....56,432
(Various amts. y'rly. V.82,p.173.)

BELLEVUE.—T. A. McNARY, Treasurer.

This borough is in Allegheny Co. LOANS—6s, \$2,000.....1906-1907
5s, 8,550.....1908-1914
4 1/2s, 14,000.....1906-1919
4 1/2s, 7,000.....1907-1913
4 1/2s, 16,000.....1914 1917
4 1/2s, 5,000.....1918
4 1/2s, 12,000.....1919-1920
4s, J&D, 47,000 June 2, 1906-31 (V. 74, p. 1102 for maturity.)
SEWER BONDS—4s, \$14,000.....1914-'20
4s, 24,000.....1921-'23
10,000.....1924
SEWER BONDS—(Cont.)—4s, J&D, \$40,000..Dec. 1925 to '28
IMPROVEM'T BONDS (Tax free)—\$3,000..Jan. 2, '11-12
1,000..Jan. 2, 1917
4s'05, 18,000..Jan. 2, '29-'30
10,000..Jan. 2, 1931
48,000..Jan. 2, '32-'35
Bonded debt Dec. 1904..\$201,500
Assessed valuation 1904..4,253,620
Assessment about 50% act'l value.
Tax rate (per \$1,000) 1902..\$17'00
Population in 1890 was...1,418
Population in 1900 was.....3,416

BERKS COUNTY.—DR. H. F. LIVINGOOD, Comptroller.

Reading is the county seat. Bonds are exempt from State tax. LOANS—3 1/2s, M&N, \$50,000 c. May 1, 1915 (Subject to call after May 1, 1911.)
3 1/2s, M&N, \$35,000 c. May 1, '20 (Subject to call after May 1, 1915.)
Bonded debt March 1906. \$85,000
Floating debt.....101,200
INTEREST is payable at office of County Treasurer.

BETHLEHEM.—WILLIAM J. FINK, Secretary.

This borough is in Northampton and Lehigh counties. Bonds are tax exempt. Annexation of West Bethlehem authorized by vote Aug. 9, 1904. Debt of consolidated borough follows:

LOANS—BOR. OF W. BETH. BONDS—4s, '85, J&J, \$37,000 c. Jan. 1, 1915 (Subj. to call after Jan. 1, 1895.)
4s, '86, A&O, 50,000 c. Apr. 1, 1916 (Subj. to call after Apr. 1, 1896.)
4s, '86, A&O, 25,500 c. Apr. 1, 1916 (Subj. to call after Apr. 1, 1887.)
4s, '89, A&O, 15,000 c. Apr. 1, 1909 (Subj. to call after Apr. 1, 1899.)
4s, '90, A&O, 16,000 c. Apr. 1, 1920 (Subj. to call after Apr. 1, 1905.)
4s, '05, A&O, 1,800...Apr. 1, 1910
STREET BONDS—4s, '97, M&S, 65,000 c. Sept. 1, '27 (Subj. to call after Sept 1, 1902.)
BOR. OF W. BETH. BONDS—3 1/2s, '00, F&A, \$19,500 c. Feb. 1, '30 (Subj. to call after Feb. 1, 1910.)
3 1/2s, '01, J&D, 5,000 c. June 1, '31 (Subj. to call after June 1, 1911.)
3 1/2s, '03, F&A, 4,000 c. Aug. 1, '33 (Subj. to call after Aug. 1, 1913.)
Bonded debt Mar. 5, '06..\$241,800
All int. pay'ble at office of Treas.
Assessed valuat'n 1905..\$5,911,327
Assessment about 70% actual val.
Total tax rate (per M., 1905—Northampton Co. side ...\$20'00
Lehigh Co. side 18'80
Population in 1890 was.....6,762
Population in 1900 was.....7,293
Population in 1905 (est.)...13,000

BLAIR CO.—W. S. HOSTLER, Clerk.

Hollidaysburg is the county seat. LOANS—BUILDING BONDS—3'65s, '05, F&A, \$160,000 r. Aug 1, '35 (Subject to call Aug. 1, 1915)
FUNDED LOAN—4s, J&J, \$17,500 r. July 1, 1909 (Optional July 1, 1894.)
3'65s, J&J, \$34,000 r. Jan. 1, 1918
INTEREST on all issues is payable at the County Treasurer's office. Bonds are tax free.

BRADDOCK.—EDGAR S. MILLS, Bro. Treas.

This borough is in Allegheny County. LOANS—FUNDING & IMP'T BONDS—4s'05, M&N, \$127,600 c. May 1 '07-35
Street imp't., 4'9s, J&D.....\$61,500
Reservoir, 4'2s, M&S..... 89,500
Sewer, 4'8s, M&N..... 24,500
Refund. street, 4'2s, J&J... 6,500
Imp't. bonds, 4'2s, A&O..... 74,000
Water bonds.....\$17,000
Total debt May, 1905..... 343,000
Tax valuation 1904.....7,555,105
Assessment about 1/2 actual value.
Tax rate (per \$1,000) 1905...\$8'00
Population in 1890 was.... 8,561
Population in 1900 was....15,654

BRADDOCK SCHOOL DIST.—VICTOR C. KNORR, Sec'y.

4s, M&S, \$117,000.....1904-1932
Bonded debt Mar. 1906..\$270,000
Value school prop'ty '05.\$270,000
School tax 1905.....\$8'00

CHAMBERSBURG.—JOHN D. RICE, Treas.

This borough is the capital of Franklin County. LOANS—3 1/2s, \$25,000 S. pt. and Dec., 1930 (Subject to call after 1905.)
3 1/2s, A&O, \$25,000...Apr. 1, 1933 (Optional after Apr. 1, 1908.)
REFUNDING BONDS—3'8s, J&J, \$97,400...July 1, 1919 (\$10,000 subject to call after 1900 and the remaining bonds after '09)
Bond. debt May, 1905... \$147,400
Floating debt..... 9,785
Total valuation 1904 ...2,744,767
Assessment is 2/3 actual value.
Bond tax (per \$1,000) 1904... 4'00
Borough tax (per \$1,000)'04. 5'00
School tax (per \$1,000) 1904. 7'00
Population in 1890 was.....7,863
Population in 1900 was.....8,864

CHESTER.—{ WILLIAM WARD, Comptroller.
E. B. McCLENACHEN, Treasurer.
FRANK W. HARRISON, Clerk.

Chester is situated in Delaware County. LOANS—PAVING BONDS—4 1/2s, F&A, \$30,000 c. Feb. 1, 1914 (Subject to call at any time.)
CITY BONDS—3 1/2s, J&J, \$176,000 c. July, 1929
4s, '04, \$ 30,000, c. July 1, 1924
J&J, \$ 40,000, c. July 1, 1934
4s, F&A, 10,000 r. Feb., 1907
4s, J&J, 40,000 r. July, 1907
4s, A&O, 10,000 r. Oct., 1908
CITY BONDS—(Con.) 4s, M&S, 23,000 r. Sept., 1909
4s, F&A, 30,000 r. Aug., 1914
4s, F&A, 10,000 r. Feb., 1917
4s, A&O, 7,000 r. Oct., 1918
4g, M&S, \$80,000 g c. Sept., 1926
Optional after 1906.
4s, J&J, \$25,000 c. July 1, 1927 (Subject to call after 1906.)
4s, J&J, \$80,000.....Jan. 1, 1929 (Subject to call after 1909.)

LOANS—When Due. Sinking fund..... \$91,401
CITY BONDS—(Con.) Tax valuation 1905....16,112,636
3 1/2s, A&O { \$25,000 c. Apr. 1, 1913 Assessment about 2/3 actual value.
30,000 c. Apr. 1, 1923 Total tax (per \$1,000) 1905..\$19'50
30,000 c. Apr. 1, 1933
Bond. debt Apr. 1, 1905 \$664,000
Population in 1905 (est.)...38,000
Population in 1900 (Census) 33,988
INTEREST is payable at City Treasurer's office.

CHESTER SCHOOL DISTRICT.—H. M. McCoy, Secretary.

Bonds are tax exempt. LOANS—HIGH SCHOOL BONDS—4s, J&J, \$28,200 r. July, 1907
4s, J&J, 70,000 r. July, 1914
4s, F&A, 9,000 r. Aug., 1906
4s, M&N, 16,500 r. May, 1908
3 1/2s, J&J, \$125,000 c. July 1, 1931
4s, '04, J&D, 30,000 r. Dec. 1, 1934
Bond. debt Mar. 1, 1906..\$278,700
Sinking fund..... 27,198
Assessed valuat'n, '05..16,132,796
School tax (per \$1,000) 1905..\$6'00

COATESVILLE.—This borough is in Chester County.

LOANS—WATER AND SEWER BONDS—3 1/2s, J&J, \$28,000..July 1, '06-'28 (\$1,000 yearly, except in years 1912, 1916, 1920, 1923 and 1926 when \$2,000 mature.
REFUNDING BONDS—4s, J&J, \$76,980.....July 1, 1931
REPAVING STREETS—4 1/2s, J&J, \$9,400.....1917 (Part yearly.)
WATER BONDS—4'4s, J&J, \$15,000....Jan. 1, 1927 (Subject to call) after July 1, 1898
4'4s, J&J, \$9,500.....1926
IMPROVEMENT BONDS—4'4s, J&J, \$22,500.....1930
Bonded debt April 1906..\$171,380
Total valuation 1905....3,624,432
Assessment is 3/4 actual value.
Total tax (per \$1,000) 1905..\$14'50
Population in 1890 was.....3,680
Population in 1900 was.....5,721

TAX FREE.—All bonds issued by this borough are tax exempt. INTEREST on the street repaving bonds is payable at the National Bank of Chester Valley, Coatesville; on the funding, refunding and water bonds at the Boro' Treasurer's office.

COATESVILLE SCHOOL DISTRICT.—H. E. WILLIAMS, M. D., President.

The district is redeeming part of the bonds below each year and expects to have the entire amount liquidated before their maturity. All bonds are subject to call at any time. INTEREST is payable at Nat. Bank of Chester Valley, Coatesville.
3 1/2s, A&O, \$26,000 c. Oct. 1, 1931
4s, F&A, 15,000 c. Feb. 1, 1926
4 1/2s, A&O, 4,600 c. Apr. 1, 1916
Bond debt Oct. 1, 1905... \$45,600
Assessed valuation 1905..4,030,205
School tax (per \$1,000) 1905..\$6'00

COLUMBIA.—J. E. SENFT, Chairman Fin. Com.

Columbia is in Lancaster County. Bonds are tax exempt. LOANS—REFUNDING BONDS—3 1/2s, J&J, \$145,000 r. 1929 (Subject to call after July 1, 909.)
Total debt March 1906...\$145,000
Floating debt.....5,500
Sinking fund.....\$9,000
Tax valuation 1906.....3,555,500
Assessm't about 50% actual value
Total tax (per \$1,000) 1906..\$17'50
Population in 1900 was....12,316
Population 1906 (est.).....13,000
INTEREST is payable at the Columbia Trust Co., Columbia.

COLUMBIA SCHOOL DIST.—Columbia Nat. Bk., Treas.

LOANS—4s, A&O, #23,000 c. Apr. 1, 1915 (Subject to call.)
BUILDING BONDS (Tax free)—4s, '05, g, 30,000 c. Aug. 1, 1935 (Subject to call after Aug. 1, 1915)
Bonded debt March, 1906 \$53,000
Assessed valua'n 1905. 3,548,555
Val. school prop'ty 1905...101,300
School tax (per \$1,000) 1905..\$7'00
INTEREST payable at the Columbia National Bank, Columbia.

DAUPHIN CO.—J. H. STROCK, Clerk Co. Com.

County seat is Harrisburg. Bonds are free from tax. LOANS—4s, '90, A&O, \$64,000..Apr. 1, 1910
4s, '91, A&O, 50,000..Apr. 1, 1911
3s, 02, J&D, 78,000..Dec. 1, 1932
3 1/2s, A&O, 125,000..Apr. 1, 1918
REFUNDING BONDS—3s, J&J, \$300,000...Jan. 1, 1931
5s of 1881, past due.... \$1,500
Bond. debt Jan. 31, 1906..\$617,000
Sinking fund.....74,466
Tax valuation 1906.....57,098,660
County tax (per M) 1906....\$4'50
Population in 1890 was....26,977
Population in 1900 was....114,443
Population in 1906 (est.)..130,000
INTEREST is payable at County Treasurer's office.

DELAWARE CO.—J. M. ROGERS, Com. Cl'k.

County seat is Media. LOANS—WAR DEBT—3 1/2s, A&O, \$235,000 r. Oct. 6, 1906
Subject to call after 1900.
Interest payable in Media.
Bond. debt Mar. 1, 1906 \$235,000
Assessed val'n, real..\$52,133,517
Assessed val'n, per'l ..10,520,917
Total valuation 1905 ..62,654,436
Assessment about 2/3 actual value.
Co. tax (per \$1,000), 1905...\$3'50
Population in 1906 (est.)..100,000

EASTON.—{ CHESTER SMITH, Comptroller.
M. B. HULSIZER, Treasurer.

This city is situated in Northampton County. Incorporated 1886. Bonds are tax exempt. LOANS—BUILDING AND SITE BONDS—3 1/2s, J&J, \$15,000...July 1, 1932
3 3/4s, J&J, 3,000...July 1, 1932
PERMANENT IMPROVEMENT—3 1/2s, M&N, \$16,000..Nov. 1, 1933
CITY LOAN—4s, semi-an., \$211,400.....
3 1/2s, A & O, 120,200..Apr. 1, 1928
Interest payable by City Treasurer.
Total debt May, 1906.... \$363,000
Tax valuation 1905....14,507,292
Assessment is 3/4 actual value.
City tax (per M.) 1905... \$6'50
Population 1890 was.....14,481 (So. Easton annexed since 1890.)
Population 1900 (Census) ..25,239
Easton School Dist.—(add'l)—Dr. J. W. H. Knerr, Secretary.
3 1/2s, A&O, \$59,000 ..Oct. 1, 1922 (Subject to call Oct. 1, 1912).
4s, '04, F&A, \$72,000 Aug. 1, 1924 (Subject to call after Aug. 1, '14.)
Bonded debt Apr. 1, 1906..\$213,900
Sinking fund..... 4,001
School tax (per \$1,000) '05..\$8'50
Assessed valua'n 1905..14,440,248

ERIE.—{ J. A. GENSHEIMER, Comptroller.
T. HANLON, City Clerk.

This city is in Erie County. All bonds are free from State tax. LOANS—REFUNDING BONDS—4s, J&J, \$256,500 c. Jan 1, 1907 (Subject to call after Jan. 1, 1897)
4s, M&S, \$50,000 c. March 1, 1909 (Subject to call after Mar. 1, 1899)
4s, J&J, \$500,000 c. Jan. 1, 1914
JUDGMENT AND LIABILITY Bds.—3 1/2s, '05, J&J, \$52,000..May 1, 1925 (Subject to call after May 1, 1915.)
HOSPITAL BONDS—3 1/2s, J&J, \$15,000 c. July 1, 1922 (Subject to call after July 1, 1912)
PARK BONDS—3 1/2s, J&J, \$16,000 c. July 1, 1922 (Subject to call after July 1, 1912)
STREET BONDS—4s, July, \$70,000 c. July 1, 1921 (Subject to call after July 1, 1911)
3 1/2s, J&J, \$19,500 c. July 1, 1922 (Subject to call after July 1, 1912)
MISCEL. BONDS—3 1/2s, J&J, \$63,154....July 1, 1923 (Subject to call after July 1, 1913.)
Bonded debt May 1, '06..\$1,042,154
Sinking fund..... 512,285
Water debt (included)... 517,012
Value of city property 2,825,334
Assessed valuation '05..21,337,403
Assessment about 2/3 actual value.
Tax rate (per \$1,000), '05..\$14'25
Population in 1900 was....52,733
Population in 1890 was....40,634

INTEREST on the loans due in 1914 is payable at the First Nat'l Bank, N.Y.; other loans at office of City Treasurer.

ERIE SCHOOL DISTRICT.—W. J. Flynn, Sec. B'd Ed.

[\$12,000 4% bonds have been authorized but not yet issued.]

Table with columns: LOANS—, When Due, and amounts. Includes entries for A&O, M&N, and J&D bonds.

INTEREST is payable in Erie.

HARRISBURG.—HENRY W. GOUGH, Comptroller. CHAS. A. MILLER, City Clerk.

Harrisburg, the capital of the State, is situated in Dauphin County. This city on Feb. 18, 1902, voted to issue \$1,090,000 bonds for various purposes. V. 74, p. 442. \$835,200 of these bonds have been sold to date. All bonds are exempt from taxation.

Table with columns: LOANS—, When Due, CITY BONDS—, and amounts. Includes entries for Water Bonds, Public Improvement Bonds, and Refunding Bonds.

INTEREST is payable at the office of the City Treasurer.

The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5 per cent of the principal.

ASSESSED VALUATION.—The city's assessed valuation (estimated to be about the full value) and tax rate have been as follows:

Table with columns: Years, Total Assessed Valuation, Rate of Tax per \$1,000. Shows data for years 1905 to 1900.

HARRISBURG SCHOOL DISTRICT.—D. D. Hammelbaugh, Secretary.

—This district, comprising the city of the same name, is in Dauphin County.

Table with columns: LOANS—, When Due, and amounts. Includes entries for A&O, J&J, and M&S bonds.

OPTIONAL—Bonds are subject to call as follows: 10 years before maturity, and 15 years before maturity.

INTEREST is payable at office of City Treasurer.

HOMESTEAD.—ANDREW HILL, Boro' Clerk.

This borough is in Allegheny County. Incorporated Oct., 1880.

Table with columns: LOANS—, When Due, WATER BONDS—, and amounts. Includes entries for Borough Bonds, Street and Sewer Bonds, and Water Bonds.

INTEREST is payable at the First National Bank, Homestead.

HOMESTEAD SCHOOL DISTRICT.—J. H. Williams, Sec.

Table with columns: LOANS—, When Due, and amounts. Includes entries for M&S, J&D, and M&N bonds.

INTEREST is payable at First National Bank, Homestead.

JOHNSTOWN.—ALEX. WILSON, Comptroller.

This city is in Cambria County.

Table with columns: LOANS—, When Due, STREET IMPROVEMENT—, and amounts. Includes entries for Fire Alarm, Building Bonds, River Improvement Bonds, and Street Improvement.

Table with columns: LOANS—, When Due, HOSPITAL BONDS—, and amounts. Includes entries for Morrellville Boro. Bonds and Coopersdale Boro. Bonds.

JOHNSTOWN SCHOOL DISTRICT.—W. A. COCHRAN, Sec.

Table with columns: LOANS—, When Due, and amounts. Includes entries for J&D, F&A, and Woodvale bonds.

LACKAWANNA CO.—JOHN P. MAHON, Commissioners' Clerk.

County seat is Scranton.

Table with columns: LOANS—, When Due, FUNDING BONDS—, and amounts. Includes entries for M&N, Refunding Bonds, and Court House Improvement.

LANCASTER.—E. M. KAUFFMAN, Treasurer. J. H. RATHFON, Comptroller.

This city is the capital of Lancaster County. Incorporated March 20, 1818. Bonds are tax exempt.

Table with columns: LOANS—, When Due, JUDGMENT BONDS—, and amounts. Includes entries for A&O, Sewer Bonds, Water Bonds, and Relief Fund Bonds.

INTEREST is payable in Lancaster.

LANCASTER SCHOOL DIST.—H. A. Schrover, Treas.

Table with columns: LOANS—, When Due, and amounts. Includes entries for g,J&J, g,J&J, and g,J&J bonds.

INTEREST on the 4s due 1907, 1910 to 1920 and 1920 to 1930 is payable at the Treasurer's office; on all other bonds at the Northern Trust Co., Lancaster. Bonds are tax free.

LEBANON.—CHAS. FORSTER, Comptroller.

This city is in Lebanon County. Incorporated Nov. 25, 1885. Bonds are exempt from State taxes.

Table with columns: LOANS—, When Due, CITY BONDS—, and amounts. Includes entries for A&O, Refunding Bonds, and Funding Bonds.

LEBANON SCHOOL DISTRICT.—Ira M. Ratter, Sec'y.

Table with columns: Bonded debt, Value school property, School tax.

LOCKHAVEN.—H. G. SHEAVER, Treasurer.

This city is in Clinton County. Incorporated March, 28, 1870.

Table with columns: LOANS—, When Due, CITY BONDS—, and amounts. Includes entries for A&O, Refunding Bonds, and Water Bonds.

LOWER MERION TOWNSHIP.—G. C. ANDERSON, Secretary.

This township (P. O. Ardmore) is in Montgomery County.

Table with columns: LOANS—, When Due, SEWER BONDS—, and amounts. Includes entries for J&J, J&J, and J&J bonds.

LUZERNE CO.—JNO. J. MOORE, Treasurer.

The county seat is Wilkes-Barre.

Table with columns: LOANS—, When Due, CITY BONDS—, and amounts. Includes entries for A&O, Court House Bonds, and Total debt.

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.

INTEREST is payable at office County Treasurer.

LYCOMING CO.—AMOS SMITH, Treasurer.

County seat is Williamsport.

Table with columns: LOANS—, When Due., 3s, M&S, \$130,500 c. Sept. 2, 1926. Includes details for F&A, J&D, and REFUNDING BONDS.

McKEESPORT.—M. H. COLEMAN, Mayor

This city is in Allegheny County.

Table with columns: LOANS—, When Due., WATER BONDS—, 5s, J&J, \$75,000... July 1, 1911. Includes RR. COMPROMISE BONDS and REYNOLDTON BONDS.

TAX FREE.—The Railroad Compromise bonds are tax exempt.

INTEREST is payable by City Treasurer.

McKEESPORT SCHOOL DISTRICT—Chas. P. Fiedler, Secretary Board of Education.

The 3 1/2% bonds are tax-exempt.

Table with columns: LOANS—, When Due., 4s, '05, J&J, \$254,000 Jan. 2, '10-34. Includes details for M&S, J&J, and A&O bonds.

MEADVILLE.—HENRY HAAS, Comptroller.

This city is in Crawford County.

Table with columns: LOANS—, When Due., WATER WORKS BONDS—, 4s, A&O, \$150,000 c. Jan. 1, 1929. Includes details for J&J, A&O, and REFUNDING BONDS.

INTEREST is payable at city treasury.

MEADVILLE SCHOOL DIST.—E. L. Humes, Sec'y.

Table with columns: BUILDING BONDS—, When Due., 4s, M&S, \$2,000... 1906. Includes details for bonded debt and assessed valuation.

MONTGOMERY CO.—R. C. MILLER, Clerk.

County seat is Norristown. Interest payable at Norristown.

Table with columns: LOANS—, When Due., REFUNDING COUNTY BONDS—, 3 1/2s, A&O, \$75,000 r. Apr. 1, 1920. Includes details for COURT HOUSE BONDS.

NEW CASTLE.—LYMAN C. HUGHES, Comptroller.

This city is the capital of Lawrence County. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city.

Table with columns: LOANS—, When Due., SEWER BONDS—, 4s, F&A, \$15,000 c. Aug. 1, 1911. Includes details for CONDUIT BONDS and ELECTRIC LIGHT BONDS.

TAX FREE.—Bonds are exempt from taxation.

NEW CASTLE SCHOOL DIST.—Helen L. Moseley, Clerk

Table with columns: LOANS—, When Due., REFUNDING BONDS—, 3 1/2s, A&O, \$18,000 c. Oct. 1, 1920. Includes details for assessed valuation and tax exempt status.

INTEREST payable by City Treasurer.

NORRISTOWN.—EDWIN METCALF, Treas'r.

This borough is the capital of Montgomery County. Incorporated Mar. 31, 1812.

Table with columns: LOANS—, When Due., BOROUGH BONDS—, 3 1/2s, g., A&O, \$160,000 r. Oct. 1, '27. Includes details for REFUNDING BONDS.

INTEREST is payable at the Borough Treasurer's office.

TAX FREE—All bonds are free from State tax.

NORRISTOWN SCHOOL DISTRICT—Irwin Fisher, Sec.

Bonds are all exempt from State tax.

Table with columns: LOANS—, When Due., 3 1/2s, J&D, \$100,000 r. 1919. Includes details for assessed valuation and school tax.

PHILADELPHIA.—JOHN WEAVER, Mayor.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs.

Table with columns: LOANS—, Interest, Principal, NAME AND PURPOSE, Rate, Payable, When Due, Outstand'g. Includes details for Three p. ct. loan, Serial loan, and various other loans.

Registered loans overdue and yet outstanding... 25,900. Non-registered loans overdue and yet outstanding... 40,520.

PAR OF BONDS—Bonds are in pieces of \$25, \$50, \$100 and \$1,000

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned.

Table with columns: Jan. 1, 1906, Jan. 1, 1905, Jan. 1, 1904. Includes details for Bonded debt and City loans held in sink. fds.

Net debt on dates named... \$61,635,320. Outstanding warrants (addit'l) \$1,943,528

The cash on hand in the city treasury Jan. 1, 1906, was \$18,857,056 72, exclusive of the cash in the sinking fund, which aggregated \$68 65 1/2.

The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1905 was \$1,869,250. Among the assets held by the city for many years were 45,000 shares of Philadelphia & Erie RR. stock, par value \$50 per share, market value \$49 per share.

CITY PROPERTY—The real estate owned by the city Jan. 1, 1906, was valued at \$80,441,869, an increase over that of Jan. 1, 1905, of \$1,672,850.

ASSESSED VALUATION, ETC.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated.

Table with columns: Years, Paym'ts to Sink. Fund, Total Municipal Debt Jan. 1, Assessed real and Personal Valuat'n, Assessed rate and Tax rate, per \$1,000. Includes data for years 1906 to 1860.

POPULATION.—In 1900 was 1,293,697; in 1890, 1,046,964; in 1880, 847,170; in 1870, 674,022. In 1905, estimated, 1,438,318.

PITTSBURGH.—{GEORGE W. GUTHRIE, Mayor. JOHN B. LARKIN, Comptroller.

This city is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny, but law has been declared unconstitutional. [\$1,000,000 bonds offered May 31.]

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstanding. Includes entries for City building, Free bridge bonds, Funded debt bonds, etc.

* These issues form parts of the \$6,250,000 loan authorized in 1895, and the amounts here given represent the portion now outstanding.

PAR VALUE OF BONDS.—Bonds are for \$100 and multiples.

TAX FREE.—All issues of this city's bonds are exempt from taxation except the refunding water extension loan and the 3 1/4% loan of 1900.

INTEREST is payable at the City Treasurer's office in Pittsburgh, at the Bank of America in New York and at the Pittsburgh Trust Co.

TOTAL DEBT, SINKING FUND, ETC.—

Table with columns: May 1, 1906, Feb. 1, 1905, Feb. 1, 1903, Feb. 1, 1902. Rows for Total bonded debt, Sinking funds, Net debt.

The sinking fund receives yearly \$800,000 from appropriations and investments.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7 per cent of the assessed value of real estate.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about cash value) and tax rate have been as below.

Table with columns: Year, Real, Personal, Total, City Tax per \$1,000. Rows for years 1906 to 1884.

For the year 1906 the assessed valuation of real estate includes the valuation of property to the amount of \$186,142,564 which paid a rural tax (two-thirds of full tax), and \$8,407,255 which paid a so-called agricultural tax, or one-third of the full tax rate. The taxable valuation of all property for 1905, after making some slight deductions for exemptions, is \$409,271,512.

POPULATION.—In 1900 population was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076.

PITTSBURGH SCHOOL DISTRICTS—CHAS. REISFAR JR., Sec. Central B'd of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on February 1, 1905, aggregating \$2,462,500, and the assessed valuation of each for 1906.

Table with columns: Name of District, Bonded Debt, Assessed Valuation. Lists various sub-school districts like Allen Sub-School District, etc.

POTTSVILLE.—G. A. BERNER, Clerk.

This borough is in Schuylkill County.

Table with columns: LOANS, When Due, BRIDGE BONDS. Includes entries for FUNDING BONDS, ENGINE HOUSE BONDS, REFUNDING BONDS.

POTTSVILLE SCHOOL DISTRICT—W. F. Scheerer, Sec'y.

Bonds are exempt from taxation. Interest is payable at Treasurer's office. Includes entries for REFUNDING BONDS, Sinking fund, Val. school property.

READING.—{CHAS. L. MOLL, Comptroller. CHAS. C. WELTMER, City Clerk.

This city is the County seat of Berks Co. All bonds are tax exempt.

Table with columns: LOANS, When Due, PAVING BONDS, WATER BONDS, REFUNDING WATER BONDS, PAVING BONDS. Includes entries for REFUNDING BONDS, WATER BONDS, PAVING BONDS.

INTEREST is payable at the office of the City Treasurer.

READING SCHOOL DIST.—J. B. RENNINGER, Treasurer.

This district, comprising the city of the same name, is in Berks County.

Table with columns: LOANS, When Due. Includes entries for F&A, A&O, J&J bonds.

SCHUYLKILL CO.—{C. B. TRANGLIN, Comptroller. E. A. W. HUMMEL, C'k to Com'r's.

County seat is Pottsville.

Table with columns: LOANS, When Due, Bond. debt Mar., 1906, Assessed val., real, Assessed val., personal, Assessed val., trades, &c., Total valuation, County tax, Assessment abt., Population in 1890, Population in 1900.

SCRANTON.—{J. BENJAMIN DIMMICK, Mayor. EDWARD EISELE, Comptroller.

This city is in Lackawanna County. Incorporated April 23, 1866.

Table with columns: LOANS, Interest, When Due, Outstanding. Includes entries for Bridge loans, Building bonds, Fire Dept. bonds, Sewer bonds, etc.

TAX FREE.—All bonds issued by this city are tax exempt. TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned.

Table with columns: Total bonded debt, Floating debt, Total mu'cip. debt, Less sink'g funds, &c., Net debt.

The above-stated assets, on Apr. 30, 1905, consisted of bonds of the redemption loan series of 1893 amounting to \$79,000, park bonds amounting to \$30,000, judgment fund loan of 1903, \$100,000, \$7,807.25 cash in the sinking fund, \$60,531.06 cash in the city treasury and \$50,000 delinquent taxes.

ASSESSED VALUATION.—The city's assessed valuation (previously one-third cash value) was assessed at full value in 1902.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation. Rows for years 1905 to 1880.

The city tax rate in 1905 (p. \$1,000) was \$5.168 on 1st class property. \$3.4449 on 2d class property and \$2.584 on 3d class property. 1st class is that section of the city wherein the majority of the lots is built upon and improved, 2d class constitutes the unimproved section, and 3d class farm lands, etc.

POPULATION—In 1900 (Census) was 102,026; in 1890 it was 75,215; in 1880 it was 45,850; in 1870 it was 35,092.

SCRANTON SCHOOL DIST —Eugene D. Fellows, Sec.

LOANS— \$150,000c 4 1/2s, redeemable July, 1908-1913 and 1918. \$75,000c 4 1/2s, redeemable July, 1915, 1919 and 1920. 40,000c 4 1/2s, matur'g Apr. 1, '22 40,000c 4 1/2s, matur'g Apr. 1, '25 40,000c 4 1/2s, matur'g Apr. 1, '27 60,000c 4 1/2s, matur'g June 1, '26 & '27 40,000c 4 1/2s, matur'g June 1, '30 75,000c 4 1/2s, matur'g June 1, '31 INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT —C. J. Gillespie, Sec'y.

LOANS— 4s, g., F&A, \$180,000.....Aug. 1, 1906-1923

SHAMOKIN.—D. F. GREEN, Treasurer.

This borough is in Northumberland County. LOANS— 4s, J&J, \$28,600.....July 1, 1909 (\$6,000 Oct. 15, 1909-08) 4s, A&O, \$22,000 Oct. 15, 1909-18 { 25,000 Oct. 15, 1919-28 3 1/2s, J&D, \$4,000.....June 1, 1906 REFUNDING BONDS— 4s, '04, J&D, \$9,000 Dec. 1, 1914 4s, '05, F&A, 10,000 Aug. 1, 1915 FIRE BONDS—Free from tax. 4s, '05, M&S, \$45,000 Sept. 1, 1935 (Optional \$20,000 after 1910 and \$25,000 after 1915.) Bond, debt May 1, 1906..\$149,600 Tax valuation 1905.....5,176,967 Assessm't about 10% actual value. Total tax (per \$1,000), 1905..\$22.25 Population in 1890 was.....14,403 Population in 1900 was.....18,202 TAXES on the above securities are all paid by the borough. OPTIONAL—All of the borough's bonds except the \$53,000 issue are subject to call after five years from date of issue. INTEREST is payable at the office of the borough treasurer.

SHAMOKIN SCHOOL DISTRICT—John Harris, Sec'y.

LOANS— 3 1/2s, semi-an., \$40,400 r.1929 (Subject to call after 1919.) 4s, '05, M&N, \$34,000r. May, 1935 (Subject to call after May, 1910.) REFUNDING BONDS— 3 1/2s, J&J, \$6,000 r.1911 (Subject to call after 1904.) 3 1/2s, M&S, \$19,500 r.1930 (Subject to call after 1905.) REFUNDING BONDS—(Con.) 3 1/2s, A&O, \$2,000 r.1907 (Subject to call after 1903.) 3 1/2s, M&S, \$3,600 r.1912 3 1/2s, M&S, 14,000 r.1932 Subject to call after 1907. Bond, debt Mar. 10, 1906..\$178,500 Sinking fund 10,500 Value of sch. prop'y (est.) 400,000 Assessed valuat'n 1905..5,086,600 School tax (per \$1,000) '05 \$11.00

SHARON—O. J. DENNY, Secretary.

This borough is in Mercer County. LOANS— 4s, M&N, \$90,000.....Nov. 1, 1915 Bonds are tax exempt. SEWER BONDS— 3 1/2s, M&N, \$60,000..Nov. 1, 1931 (Subj. to call after Nov. 1, 1906.) 3 1/2s, F&A, \$40,000.....Aug. 1, 1932 (Optional after Aug. 1, 1912.) IMP'NT BONDS (tax exempt)— 4s, F&A, \$80,000 Aug. 1, 1933 (Subject to call Aug. 1, 1913.) Bond, debt Mar. 1, 1906.. \$246,000 Tax valuation 1905\$4,861,997 Assessment is 3/4 actual value. Boro' tax (per M.) 1905\$13.50 Total tax (per \$1,000) 1905 25.50 Population in 1890 was.....7,459 Population in 1900 was.....8,916 Sharon School District—W. Whitehead, Secretary. Bonded debt Oct. 1, '05 \$160,000 Value school prop'y 1905 250,000 Assessed val. 1905 4,563,000 School tax rate (per M) '05..\$8.00

SHENANDOAH.—

Shenandoah is in Schuylkill County. LOANS— 4s, J&J, \$25,000.....1926 WATER BONDS— 5s, J&J, \$121,900.....1923-1924 Bond, debt Jan. 1, 1905. \$157,200 Floating debt..... 70,000 Total debt Jan. 1, 1905.. \$227,200 Tax valuation 1904.....3,010,000 Assessm't about 30 p. c. actual val. Total tax (per \$1,000), 1904..\$13.00 Population in 1890 was15,944 Population in 1900 was20,321

OPTIONAL.—All above bonds are subject to call at any time. TAX FREE.—All bonds free of tax to holders.

SHENANDOAH SCHOOL DIST.—W. J. Lewis, Secy.

Bonds due 1917 are exempt from taxation. LOANS— 4s, J&J, \$13,200 r.1915 4s, J&J, 9,100 r.1907 4s, J&J, 10,000 r.1915 4s, A&O, 20,000 r.1917 4s, '04, J&D, 30,000 1924 All bonds optional at any time. Bonded debt June 5, 1905..\$82,300 Floating debt \$11,891 Total debt June 5, 1905. 94,191 Sinking fund..... 9,701 Assessed valuat'n 1905..3,003,523 Value school prop'y 1905.165,000 School tax (per \$1,000), '05..\$16.25

SOMERSET COUNTY.—R. M. RININGER, Clerk County Commissioners.

Somerset is the county seat. Bonds are exempt from State tax. LOANS— COURT HOUSE BONDS— 4s, M&N, \$246,000 c. Nov. 1, '06 34 (V. 79, p. 2111, for maturity.) Bonded debt April '06..\$246,000 Assessed val'n 1906....17,323,584 Assessment about 60% actual val County tax (per M) 1906....\$6.00 Population in 1900.....49,461 Population in 1890.....37,317 Population 1905 (est.).....55,000 INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM.—THOS. GANEY, Sec.

This borough is in Northampton County. LOANS— PERMANENT STREET IMP. BONDS. 4s, A&O, \$15,000 c.Apr. 1, 1919 4s, A&O, 15,000 c.Apr. 1, 1920 4s, J&J, 5,000 c.July 1, 1921 4s, J&J, 15,000 c.July 1, 1922 REDEMPTION BONDS— 4s, F&A, \$69,500 c.Aug. 1, 1916 SEWER BONDS— 4s, M&S, \$100,000 c. Sept. 1, 1933 (Subject to call after Sept. 1, 1922.) MARKET BUILDING BONDS— 4s, J&D, \$24,000 c. June 1, '09-19 Bonded debt Mar. 3, 1906..\$248,500 Sinking fund 4,786 Tax valuation 1905.....5,658,065 Assessment abt. 66 p. c. act. value. Total tax (per \$1,000) '05..\$21.00 Population in 1905 (est.).....20,000 Population in 1900 was13,241

OPTIONAL.—Bonds (unless otherwise stated) are subject to call fifteen years from date of issue, at the option of the borough. INTEREST at office of Borough Treasurer.

SOUTH BETHLEHEM SCHOOL DIST —John Donegan, Chairman Finance Committee.

4s, J&D, \$39,100.....June 1, 1932 | Bonded debt May 1, '05. \$140,000 (Optional after June 1, 1912.) | Assess'd valuat'n, 1904..5,860,580

SOUTH SHARON.—E. A. HART, Borgees.

This borough is in Mercer County. Incorporated Dec., 1901. LOANS— 4 1/2s, J&J, \$45,000 c.1908-1933 (Part due every 5 years.) SEWER BONDS— 4 1/2s, '04, J&J, \$100,000 c. July 1, '34 | Bonded debt Mar., 1906..\$145,000 Assessed valuat'n 1905..4,752,275 Tax rate (per M.), 1905.....\$17.00 Population in 1905 (est.).....7,000 TAX FREE.—All bonds are free from tax. INTEREST on the \$45,000 bonds is payable in South Sharon, on \$100,000 issue at Colonial Trust Co., Pittsburgh.

TARENTUM.—W. M. A. GIBSON, Secretary.

This borough is in Allegheny County. LOANS— 5s, M&S, \$20,5001922 (Subject to call \$1,500 yearly.) 4 1/2s, '04, J&J, \$10,000. July 1, 1934 (Subject to call July 1, 1919.) SEWER BONDS— 5s, M&S, \$15,000Sept. 1, 1928 (Subject to call Sept. 1, 1908.) FUNDING BONDS— 4s, J&D, \$13,000.....June 1, 1932 4 1/2s, '04, J&J, 12,000. July 1, 1934 (Subj. to call after July 1, 1919.) STREET BONDS— 4s, J&D, \$2,500.....June 1, 1932 PAVING BONDS— 5s, M&S, \$40,000... Sept. 1, 1928 (Subject to call Sept. 1, 1908.) 4s, J&D, \$5,000June 1, 1932 4 1/2s, '04, J&J, 15,000. July 1, 1934 (Subj. to call after July 1, 1919.) 4s, '04 J&J, 7,000July 1, 1934 { 5,000 c. June 1, '26 5,000 c. June 1, '31 5,000 c. June 1, '36 Bonded debt Apr. 1, '06..\$140,000 Assessed valuation 1905..3,255,000 Assessm't about 70% actual value. Total tax (per \$1,000) 1905..\$24.00 Population in 1890 was.....4,627 Population in 1900 was.....5,472 INTEREST is payable at the Tarentum Sav. & Tr. Co. of Tarentum.

UNIONTOWN.—CHARLES F. KEFOVEN, Clerk.

This borough is the county seat of Fayette County. Incorporated in 1796 Bonds are tax exempt. LOANS— STREET AND SEWER BONDS— 4s, M&N, \$149,500 c. May 1, 1923 (Subject to call after May 1, 1918.) FUNDING BONDS— 3s, M&N, \$59,000 c. May 1, 1919 Interest payable in Uniontown. | Bond, debt Jan. 1, 1906..\$205,500 Sinking fund..... 35,000 Assess. valuation 1905..4,900,000 Assessm't about 50 p. c. act. value.) Tax rate (per \$1,000) 1905..\$22.00 Population 1900..... 7,344 Population 1890..... 6,359 Population in 1906 (est.)....9,000

VENANGO CO.—E. K. SMILEY, Clerk.

Franklin is the County seat. Bonds are free from all taxes. LOANS— 4s, J&J, \$176,000 c. Jan. 1, '07-'14 | Assessed val't'n 1905..\$24,705,730 Co. tax (p. \$1,000) 1905.....\$4.00 Interest payable by County Treas. | Population in 1900 was....49,648 Bonded debt Jan. 1, '06..\$176,000

WASHINGTON.—THOMAS HARE, Treasurer.

This borough is in Washington County. LOANS— 4s, '05, M&N, \$50,000 c. Nov. 1, '09-18 | SEWER BONDS— 4s, A&O { \$60,000. Oct. 1, 1918-21 { 10,000....Oct. 1, 1922 PAVING BONDS— 4s, A&O, \$60,000.....1908-1912 4s, 1904,, \$150,000..... PARK BONDS— 4s, 1904,, \$20,000 Bond, debt Apr. 1, 1906..\$631,000 Tax valuation 1905... 10,187,000 Tax rate (per \$1,000) 1905..\$13.00 Population in 1890 was.....7,063 Population in 1900 was.....7,670

WASHINGTON SCHOOL DIST.—R. W. Mason, Sec.

LOANS— 4s, M&S, \$24,500.....1906-1912 3 1/2s, M&S, *50,000..... 1910-1921 (For dates of maturity see V. 69, p. 613.) 3 1/2s, J&D, *\$3,500....Dec. 1, 1922 3 1/2s, J&D, *3,000....Dec. 1, 1923 5s, '04, J&D, *100,000 c. June, '09-24 (\$25,000 due every five years.) | Total debt Oct., 1905....\$251,900 Assessed valuat'n '05..10,333,259 Assessment abt. 70% actual value. School tax (per \$1,000) 1905..\$9.00 Population in 1900 was.....7,176 * Free from tax.

WASHINGTON CO.—H. R. CAMPBELL, Clerk County Commissioners.

Washington is the county seat. LOANS— COURT-HOUSE & JAIL BONDS— 4s, F&A, \$423,000 r. Aug. 1, '06-'26 (Various amounts yearly.) 4s, F&A, \$300,000 r. ROAD BONDS— 4s, '04, M&S, \$70,000 c. Sept. 1, '06-12 4s, '05, J&D, 80,000. June 1, '06-13 | Road Bonds—(Con.) 4s, '06, F&A, \$60,000 c. Apr. 1, '13-17 (See V. 82, p. 829, for maturity.) Bond, debt March, 1906..\$868,000 Floating debt..... 74,323 Assessed valuation '05..85,564,032 County tax (par \$1,000) 1906..\$11.00 Population in 1890 was....71,155 Population in 1900 was.....92,181 INTEREST on first-named issue is payable at Union Trust Co., Pittsburgh; on \$300,000 issue at Washington.

WEST CHESTER.—W. S. UNDERWOOD, Treas.

This borough is the capital of Chester County. LOANS— STREET IMPROVEMENT BONDS— 3s, A&O, \$13,1001929 (Optional on 60-days' notice.) 3 1/2s, J&J, \$9,000.....Apr. 1, 1933 (Subject to call before maturity.) WATER BONDS— 3 1/2s, J&J, \$42,200.....1927 (Optional on 60 days' notice.) REDEMPTION BONDS— 3 1/2s, A&O, \$59,700..... 1927 (Optional on 60 days' notice.) Int. payable by Borough Treas. | Net debt Apr. 1, 1906....\$114,151 Ass'd valuation, real6,986,889 Ass'd valuation, pers'nal 556,450 Tot. ass'd valuat'n 1905..7,543,339 Assessment about actual value. Total tax (per \$1,000) 1905..\$11.50 Population 1905 (est.).....10,500 Population 1900 was 9,524 West Chester School District— 3 1/2s, '05 A&O, \$120,000. Oct. 1, 1935 (Optional \$60,000 after 1907 and \$60,000 after 1920.) Assessed valuat'n 1904..6,785,963 School tax (per M) 1904.....\$14.50 All taxes on bonds are paid by the borough.

WILKES-BARRE.—

{ FRED. GOERINGER Comp.
{ FRED. H. GATES, Clerk.

Wilkes-barre is in Luzerne County.
LOANS— When Due.
REFUNDING BONDS—
3 1/2s, F&A, \$ 04,000. Feb. 1, 1907-19
3 1/2s, F&A, 90,000 Feb. 1, 1920-29
CITY IMPROVEMENT BONDS—
4 1/2s, J&D, \$90,000. June 1, 1927
Redeemable in part 1907, 1912,
1917 and 1922.
4 1/2s, M&N, \$10,000....1909-1924
(\$10,000 due every 5yrs. on May 1.)
3 1/2s, F&A, \$96,000...Aug. 1906-'29
5s, F&A, 2,200 Feb. 1, 1907
4s, J&J, \$ 60,000 .Jan. 1, 1919-'22
1904, { 80,000 .Jan. 1, 1923-'27

Bonded debt Oct. 27, '05. \$437,800
Floating debt..... 24,556
Total debt Oct. 27, 1905 462,356
Sinking fund..... 2,990
Net debt Oct. 27, 1905... 459,366
Impr and assessm't debt
(additional to above) . 140,000
Ass'd valuation, real. 35,353,114
Ass'd valuation, pers'l.. 1,050,37
Total valuation 1905. 36,398,151
Assessment 80 % actual value.
Total tax (per \$1,000) 1905. \$15.90
Population 1905 (est.).....60,000
Population 1900 (Census)..51,721

CITY PROPERTY.—The city owns property valued at \$263,985.

WILKES-BARRE SCHOOL DIST.—

{ CHAS LONG, Pres.
{ A. W. MOSS, Clerk.

BUILDING BONDS—
5s, A&O, \$32,000 c....1906-1909
5s, J&D, 22,000 c....1906-1911
4s, F&A, 35,000 c....1910-1914
4s, M&S, 40,000 c Sept. 1, '15-'18

Bonded debt Mar. 1, '06. \$129,000
Assess'd val'at'n 1905..18,727,180
School tax (per \$1,000) 1905. \$8.50

INTEREST is payable at School Treasurer's office.

WILKINSBURG.—

{ ARTHUR STEWART, Burgess.
{ E. J. PEPPER, Ch. Finance Com.

This borough is in Allegheny County.
LOANS— When Due
STREET BONDS—
4 1/2s, J&J, \$40,000 c....1906-1920
4 1/2s, M&S, 69,000 c....1907-1918
3 1/2s, J&D, 53,000 c....1907-1930
3 1/2s, J&J, 34,000 July, 1906-1930
(For maturity, see V. 70, p. 1266.)
4s, M&S, 23,000 c....1906-1919
3 1/2s, J&J10 { 44,000....1907-1928
{ 6,000....1929-1930
FIRE DEPT. BONDS—
3 1/2s, M&N, \$16,000 c...1906-1921

SEWER BONDS—Tax-exempt—
4 1/2s, J&D, \$97,000 c....1906-1917
Bonded debt Mar. 15, '06 \$381,000
Sinking fund..... 10,277
Tax valuation 1905....4,477,536
Assessment abt. 2/3 actual value.
Tax rate (per \$1,000) 1904 ..\$9.50
Population in 1890 was.....4,662
Population in 1900 was....11,886
Wilkesburg School District—M.
H. Hemming, Secy.
Bonded debt Jan. 1, '05. \$170,000
School tax (per \$1,000) '05..\$5.50

INTEREST is payable at Wilkesburg.

WILLIAMSPORT.—

{ S. T. FORESMAN, Mayor.
{ EDWARD L. TAYLOR, Treas.

This city is the capital of Lycoming County. Bonds all tax exempt.
Incorporated Jan. 25, 1866.
LOANS— When Due
IMPROVEMENT BONDS—
3 1/2s, '05, M&N, \$30,000 c. Nov. 1, '35
(Optional after Nov. 1, 1915.)
GRAFIOUS RUN BONDS—
3s, F&A, \$71,000 c .Ang. 1, 1922
(Optional after Aug. 1, 1912)
REFUNDING BONDS—
3 1/2s, M&S, \$500,000 c Sept. 1, 1929
(Subject to call after Sept. 1, 1909)
Interest is paid by City Treasurer.

Bond. debt Mar. 1, 1906 \$501,000
Sinking fund 28,898
Net debt Mar. 1, 1906.. 572,102
Tax valuation 1906.... 9,400,000
Assessm't abt. 50% actual value.
City tax (per \$1,000) 1906. \$31.40
Total tax (per \$1,000) 1904 \$31.40
Population 1890 was..... 27,132
Population 1900 (Census)...28,757
Population 1906 (est.)35,000

WILLIAMSPORT SCHOOL DIST.—W. M. Dietrick, Sec.

LOANS— When Due
3 1/2s, F&A, \$20,000 c. Feb. 1, 1911
4s, J&D, 35,000 c....Dec. 1, 1913
4s, F&A, 20,000 c. Feb. 1, 1912

Bonded debt Mar. 1, 1906 \$75,000
Assessed valuat'n 1905 9,333,170
Assessed about 1/2 to 2/3 actual value.
School tax (per M.) 1905....\$10.00

INTEREST payable at West Branch Nat. Bank, Williamsport.

WILMERDING.—

VERNER L. BARBOR, Clerk.

This borough, organized in 1890, is in Allegheny County. Bonds are tax exempt.
LOANS— When Due
STREET IMPROVEMENT BONDS—
5s, A&O, \$40,000....Oct. 1, 1915
5s, A&O, 27,500....Oct. 1, 1926
Outstanding loan\$5,000
Total debt Apr., 1906....72,500
Total valuation 1905....2,851,385

Actual value (est.).....\$3,500,000
Tax rate (per \$1,000) 1905. \$10.00
Population in 1890 was..... 419
Population in 1900 was....4,179
Wilmerding School District—
Hugh Young, Secretary—
5s, A&O, \$22,000....Apr. 1, 1911

YORK.—

JACOB K. SEACRIST, Comptroller.

York is the capital of York County. Incorporated as borough Sept. 21, 1787; as city Jan. 11, 1887. Several suburban districts were annexed early in 1900.

LOANS— When Due
FIRE DEPT. BONDS—
3 1/2s, F&A, \$30,000...Feb 1, 1932
(Subject to call after Feb 1, 1922)
3 1/2s, M&N, \$20,000... May 1, 1933
(Subject to call after May 1, 1923.)
HIGHWAY IMP. BONDS—
4s, J&J, \$21,000....July 1, 1914
4s, A&O, 39,000....Oct. 1, 1912
4s, A&O, 32,500....Oct. 1, 1916
4s, A&O, 40,000....Apr. 1, 1917
4s, A&O, 5,000....Oct. 1, 1911
3 1/2s, A&O, 74,000....1910-1930
3 1/2s, M&S, 65,000... Sept. 1, 1932
(Subject to call Sept. 1, 1922.)
3 1/2s, F&A, \$37,000. Aug. 1, 1933
(Subject to call Aug. 1, 1923.)

SEWER BONDS—
{ \$200,000 c Dec. 1, 1918
4s, J&D, { 65, 00 c. Dec. 1, 1923
{ 65,000 c Dec. 1, 1928
{ 70,000 c Dec. 1, 1933
Interest is payable at York, Pa.
Bond. debt April 1, 1906. \$730,250
Sinking fund and cash... 54,372
Floating debt (addit'l).. 19,210
Tax valuation 1905...19,145,271
Assessment about 2/3 actual value.
Total tax (per \$1,000) '04..\$17.50
Population in 1890 was....20,793
(Parts of several townships annexed since 1890.)
Population in 1900 (Census)33,654

TAX FREE.—All of the above securities are exempt from taxation
CITY PROPERTY.—The city in 1900 owned public buildings and available assets amounting to \$130,666 44.

YORK SCHOOL DISTRICT.—D. N. CRIDER, Sec.

LOANS— When Due
4s, '97, { \$50,000 r. June 1, 1906-15
J&D, { 48,000 r June 1, 1916-23
{ 27,000 r June 1, 1924-26
4s, '99, { 26,000 r June 1, 1926-27
J&D, { 14,000 r.... June 1, 1928
3 1/2s, '03, J&J, 50,000 c&r. J'y 1, '33
(Subject to call after July 1, 192-)

3 1/2s, '02, M&N, \$60,000 c. May 1, '22
(Subject to call after May 1, 1907)
4s, '04, J&D, \$50,000 c. J'ne 1, '09-18
Bond. debt March, 1906 \$325,279
Ass'd valuation, real. 18,950,269
Ass'd valuation, pers'l. 865,871
Total valuation 1905..19,816,140
Assessment 3/4 actual value.
School tax (per M.) 1906.....\$7.00

INTEREST on bonds of 1902 payable at office of City Treasurer; on coupon bonds of 1903 at Northern Trust Co., Phila., on bonds of 1904 at K. Kleybolte & Co., New York, on the \$50,000 and \$48,000 issues at the Corn Exchange National Bank, Philadelphia, and the Beneficial Savings Fund Society, Philadelphia, and on the \$27,000 issue direct to holders of bonds.

YORK CO.—J. T. FITZPATRICK, Clerk Co. Com's.

York is the county seat.
LOANS—
Flood, 1889, 4s \$4,500
Court house, 1898, 4s.....200,000
do do 1899, 3'65s..170,000
Refunding, 1900, 3 1/2s....125,000
Funding, 1902, 3 1/2s.....186,000
Bridge, 1902, 3 1/2s..... \$44,000
Bond. debt Sept. 1, 1905. 680,000
Sinking fund 67,540
Assessed val'u'n 1905. \$50,033,573
Co. tax (per \$1,000) 1905...\$3.50
Population 1900.....116,413

ADDITIONAL STATEMENTS.

In the first table below we show the outstanding debt and the assessed value of property of such counties in the State of Pennsylvania as are not included among the foregoing returns. We add in each case the population from the Census of 1900. In the second table we give the indebtedness of other civil divisions of the State, not included among the foregoing.

Table with 4 columns: Name of County, Total Debt, Assessed Valuation, Population. Lists counties from Adams to Wyoming.

Cities, Boroughs, etc.

Table with 5 columns: Name, Total Debt, Assessed Valuation, Tax Rate, Population. Lists municipalities from Abington to Conaopolis.

State of Delaware.

ITS
DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 2,050
 State Capital, - - - - - Dover
 Governor (term expires Jan., 1909) - - - Preston Lea
 Secretary of State (term expires with Gov.) - Joseph L. Cahall
 Treasurer (term expires Jan., 1907) - Thos. N. Rawlins
 Auditor (term expires Jan., 1907) - - - Geo. H. Dick
 Legislature meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 72. The present extent and condition of the debt and resources of the State are given below, showing that Delaware now holds good assets more than equaling its liabilities.

NAME AND PURPOSE.	Interest—		Principal—	
	Rate Payable.	When Due.	Outstand'g.	
Bond iss. to school fund 1881.	6	July	July 1, 1906	\$178,785
Cer. to Delaware College 1877	6	J & J	perpetual	83,000
Part of ser. "B" refund. 1887	3	J & D	June 1, 1907	250,000
Subject to call on or after June 1, 1897.				
Refunding, 1897.	3	J & D	Dec. 1, 1927	245,000
Subject to call after Dec. 1, 1922.				

INTEREST.—On bonds of series "B" and the Refunding bonds of 1897 is payable at the Philadelphia National Bank in Philadelphia.

TOTAL DEBT, Etc.—The total liabilities on Jan. 1, 1906, were \$806,285, including \$49,500 "guarantee railway deposits." The assets on Jan. 1, 1906, were \$1,463,787; assets in excess of liabilities \$657,502. The total assets include bank stocks \$767,912 (market value); mortgages on railroads \$385,000; bonds, \$178,785; real estate, \$83,000, and cash in treasury, \$49,090.

ASSESSED VALUATION.—The total assessed valuation of the State in 1905 was \$74,967,395. No tax is levied for general State purposes.

DEBT LIMITATION.—Neither the new Constitution (adopted June 4, 1897,) nor the old Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power, *except* that the new Constitution—

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, etc., by special act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," etc.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes special acts to provide for special occasions and needs.

POPULATION OF STATE.—

1900.....	184,735	1860.....	112,216	1820.....	72,749
1890.....	168,493	1850.....	91,532	1810.....	72,674
1880.....	146,608	1840.....	78,085	1800.....	64,273
1870.....	125,015	1830.....	76,748	1790.....	59,096

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

KENT COUNTY.—County seat is Dover. Bonds and certificates are exempt from all taxation

LOANS—	When Due.	Floating debt certifs...	\$11,500
COUNTY BONDS—		Total debt Mar., 1906.	51,500
4s, M&N, \$40,000 o.....	1913	Tax valuation 1905.....	12,561,397
CERTIFICATES—			
5s, M&N, \$1,000.....	Optional	Co. tax per (\$1,000) 1905.....	\$5.00
4 1/2s, M&N, 10,500.....	Optional	Population in 1905 (est.).....	33,000
Bond. debt Mar., 1906...	\$40,000	Population 1900 (Census).....	32,762

INTEREST is payable at the Farmers' Bank, Dover.

NEWARK.—SAMUEL B. HERDMAN, Treasurer.
Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

LOANS	When Due.	Total valuation 1905.....	\$686,345
REFUNDING WATER BONDS—		Assessment about 2/3 actual value.	
4s, J&D, \$35,000 o.....	1926	County tax (per \$1,000) '05.....	\$5.00
(Subject to call after 1906.)			
Electric light 5s, \$2,500 o.....		Town tax (per \$1,000) 1905.....	10.00
Bonded debt Mar. 15, 1906.....	\$37,500	Population 1905 (est.).....	1,500
Floating debt.....	5,000	Population 1900 was.....	1,213

INTEREST is payable at the National Bank of Newark, Delaware.

NEW CASTLE CO.—P. CHANDLER, Compt.
County seat is Wilmington.

LOANS—	When Due.	REFUNDING BONDS—	
REFUNDING COURT H. LOAN—		4s, \$150,000 r.....	1910-1924
3 1/2s, J&J \$69,000 r..	July 1, '14 to	(\$10,000 yearly on Dec. 1.)	
(\$10,000 due yearly)	July 1, 1920	4s, '05, J&J, \$75,000 c	July 1, 1925
BRIDGE BONDS 1893—			
5s, M&N, g., \$80,000, r.	Sept. 1, '06	3 1/2s, J&J, \$100,000 r.	July 1, 1919
\$10,000 due yearly to	Sept. 1, 1913	(Subject to call after July 1, 1904)	
4s, J&J, \$20,000 r..	July 1, '14-15	4s, J&J, \$175,000 r..	July 1, 1923
FUNDING DEBT—			
5s, M&N, g., \$40,000, r	1906-1909	4s, '05, J & J, 65,000 c	July 1, 1930
(\$10,000 due yearly.)			
50,000 r	1906-10	Total debt May, 1906 ..	\$631,000
5,000 r	1911	Total valuation 1905.....	50,829,869
10,000 r.....	1912	Assessment 1/2 to 1/3 actual value.	
2,000 r.....	1913	County tax (per \$1,000) '05.....	\$5.00
4-5s. {			
Population 1890 was..... 97,182			
Population 1900 (Census)..... 109,697			

The workhouse bonds, while issued and guaranteed by the county are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees.

TAX FREE.—All bonds issued by this county exempt from taxation
INTEREST is payable at Wilmington.

Cities, Boroughs, etc.	Total Debt.	Assessed Valuation.	Tax Rate.	Population.
Coraopolis School District.....	\$70,000	\$2,486,390	.....	.....
Corry (C.), Erie Co.....	103,000	1,700,000	\$27.50	5,369
Corry School District.....	26,000	1,602,397	10.00	.....
Crafton (Bor.), Allegheny Co.....	113,000	3,441,695	12.25	1,927
Danville (Boro.), Montour Co.....	123,300	.....	.....	8,042
Darby (Boro.), Delaware Co.....	67,100	2,000,000	18.50	3,429
Darby School District.....	45,000	.....	7.50	.....
Donora (Boro.) Washington Co.....	75,000	2,654,211	26.50	.....
Donora School District.....	40,000	2,422,236	13.00	.....
*Du Bois (Boro.), Clearfield Co.....	*171,503	2,908,913	31.60	9,375
Du Bois School District.....	101,000	.....	.....	.....
Dunbar Twp. School District.....	32,000	4,410,682	7.50	.....
Dunmore (Boro.) Lackawanna Co.....	96,000	1,996,570	25.00	12,583
Dunmore School District.....	107,004	1,902,000	13.00	.....
Duquesne (Bor.), Allegheny Co.....	261,000	4,958,275	22.00	9,036
E. Pittsburg (Bor.), Allegheny Co.....	91,825	2,180,050	18.40	2,883
East Pittsburg School District.....	25,000	2,192,324	7.00	.....
East Wash'n (Boro.) Wash. Co.....	51,400	.....	.....	1,051
Edgewood (Bor.), Allegheny Co.....	49,500	2,455,115	8.00	1,139
Ellwood City (Bor.), Lawrence Co.....	37,000	1,300,964	32.00	2,243
Ellwood City School District.....	45,000	929,600	14.00	.....
Ephrata (Boro.) Lancaster Co.....	65,500	962,000	13.00	2,451
Etna (Bor.), Allegheny Co.....	64,000	2,859,920	11.00	5,384
Ford City, Armstrong Co.....	56,000	865,385	.....	2,870
Franklin (City), Venango Co.....	80,000	4,551,475	20.00	7,317
Franklin School District.....	63,000	4,554,475	7.00	10,000
Gettysburg (Boro.), Adams Co.....	33,000	1,187,529	17.25	3,495
Girardville School District.....	41,586	.....	.....	.....
Glassport School District.....	75,702	2,480,860	.....	.....
Greensburg (Bor.), Westm'd Co.....	149,700	6,273,490	.....	6,508
Greensburg School District.....	120,500	5,185,938	.....	.....
Greenville (Bor.), Mercer Co.....	54,410	2,177,947	10.00	4,814
Grove City School District.....	44,000	826,526	15.00	.....
Harmony (Twp.) S. D., Beaver Co.....	44,500	2,341,600	.....	.....
Hazleton (City), Luzerne Co.....	57,000	4,731,970	19.40	14,230
Hazleton School District.....	123,100	4,965,346	11.00	.....
Hollidaysburg (Boro.), Blair Co.....	64,000	1,129,000	14.50	2,998
Ingram (Boro.), Allegheny Co.....	63,000	1,687,725	6.00	.....
Jeannette (Bor.), Westmorel'd Co.....	143,500	2,200,000	11.00	34,650
Jenkintown (Bor.), Montg. Co.....	37,000	1,362,150	10.00	2,091
Jersey Shore (Bor.), Lycoming Co.....	35,137	962,043	30.50	3,070
Jersey Shore School District.....	39,000	1,010,000	11.00	.....
Kennett Sq. (Bor.), Chester Co.....	40,000	818,050	14.00	1,516
Lansdale (Bor.), Montg'ry Co.....	38,390	1,200,000	13.50	2,754
Lehighton (Boro.) Carbon Co.....	70,000	650,000	48.00	4,629
Lewistown (Boro.), Mifflin Co.....	100,000	2,602,264	8.00	4,451
Ligonier School District.....	32,000	465,000	12.00	.....
Mahanoy City (B.), Schuylk. Co.....	114, 61	2,134,274	33.00	13,504
Mahanoy City School District.....	50,000	2,134,274	.....	.....
Mechanics'b'g (Bor.), Cumber. Co.....	28,125	1,481,209	8.00	3,841
Media (Boro.), Delaware Co.....	95,000	2,300,000	8.00	3,075
Mercer (Boro.), Mercer Co.....	29,025	732,960	16.00	1,804
Middletown (Bor.), Dauphin Co.....	47,300	1,732,775	9.00	5,608
Middletown School District.....	35,000	1,600,000	8.00	.....
Millvale (Boro.), Allegheny Co.....	134,000	2,481,055	21.00	6,736
Milton (Town), N'thumberl'd Co.....	50,000	2,100,000	22.50	6,175
Milton School District.....	35,000	.....	.....	.....
Monaca (Boro.) Beaver Co.....	82,000	1,183,000	13.00	2,008
Monongahela, Washington Co.....	70,000	.....	.....	5,173
Montoursville S. D., Lycoming Co.....	30,000	524,518	.....	.....
Mt. Carmel (Bor.), N'thumb'd Co.....	125,800	2,750,000	.....	13,179
Mt. Carmel School District.....	53,150	2,500,874	.....	.....
Mt. Pleasant (Bor.), Westmore Co.....	63,960	1,500,000	8.50	4,745
Mt. Pleasant School District.....	25,500	1,583,000	8.50	4,745
Munhall School District.....	104,000	3,892,000	8.00	.....
Nanticoke School District.....	106,500	1,200,369	.....	.....
New Brighton (Bor.), Beaver Co.....	44,000	3,200,000	10.00	6,820
New Kensington School District,				
Westmoreland County.....	30,950	2,080,107	9.00	.....
North East (Bor.), Erie Co.....	28,300	870,000	18.50	2,068
Oakmont (Boro.), Allegheny Co.....	82,000	2,140,000	18.00	2,323
Oil City, Venango Co.....	41,200	6,751,332	17.00	13,264
Oxford (Bor.), Chester Co.....	59,500	1,100,000	17.00	2,032
Oxford School District.....	20,850	1,070,000	6.00	.....
Patton School District.....	25,000	625,170	.....	.....
Phoenixville (Boro.), Chester Co.....	177,500	3,500,000	14.50	9,196
Pitcairn (Boro.), Allegheny Co.....	78,000	1,115,750	4.00	2,601
Pittston (City), Luzerne Co.....	44,300	1,393,457	20.00	12,556
Pittston School District.....	27,000	1,393,457	20.00	.....
Plymouth (Bor.), Luzerne Co.....	24,900	794,000	19.00	13,649
Plymouth School District.....	40,000	791,000	26.00	.....
Pottstown (Bor.), Montgom. Co.....	64,799	6,000,000	12.00	13,696
Pottstown School District.....	75,000	5,500,000	6.00	.....
Prospect Park (Bor.), Delaware Co.....	43,000	622,298	.....	1,050
Punxsutawney (Bor.), Jeff's'n Co.....	76,000	1,774,773	16.00	1,375
Punxsutawney School District.....	65,000	1,778,773	.....	.....
Radnor Township School Dist.....	50,000	4,479,056	6.50	.....
Rankin (Bor.), Allegheny Co.....	75,000	3,200,000	8.00	3,775
Rankin School District.....	98,500	3,337,000	8.00	.....
Renovo (Bor.), Clinton Co.....	35,000	625,000	39.00	4,082
Ridley Park (Boro.) Delaw'e Co.....	58,000	1,345,000	17.25	1,234
Rochester (Bor.), Beaver Co.....	102,008	.....	.....	4,688
Rochester School District.....	57,205	2,688,015	.....	.....
Royersford School District.....	28,600	.....	.....	.....
Scottdale (Boro.), Westmorel'd Co.....	78,397	2,272,380	20.00	4,261
Sewickley (Boro.) Allegheny Co.....	116,944	4,728,245	15.15	3,568
Sharpsburg (Bor.) Allegheny Co.....	161,500	3,485,175	18.00	6,842
Sharpsburg School District.....	100,000	3,529,285	6.00	.....
Sheraden (Bor.), Allegheny Co.....	49,000	3,050,850	12.50	2,948
Shippensburg (Bor.) Cumberl. Co.....	63,600	829,353	20.00	3,228
Slattington School District.....	36,000	1,400,000	10.00	.....
Sonderton (Bor.), Montgom. Co.....	39,500	650,000	9.00	1,077
South Sharon School District.....	70,000	4,500,000	5.50	.....
Steeltown, Dauphin Co.....	190,000	5,319,000	4.50	12,086
Steeltown Sch. Dist., Dauphin Co.....	111,855	5,000,000	8.50	.....
Stowe Twp. School District.....	35,000	4,199,550	.....	.....
Stroudsburg (Boro.), Monroe Co.....	54,466	1,568,465	7.00	3,450
Sunbury (B.), Northumberland Co.....	83,700	1,100,784	57.00	9,810
Swissvale School District.....	54,000	4,859,000	7.00	.....
Tamaqua, Schuylkill Co.....	98,500	1,750,000	6.00	7,267
Tarentum School District.....	54,000	2,258,478	13.00	.....
Taylor School District.....	42,000	1,200,000	15.00	.....
Titusville (C.), Crawford Co.....	99,200	2,124,950	14.50	8,244
Turtle Creek (Boro.), Alleg'y Co.....	92,000	4,449,030	20.00	3,262
Turtle Creek School District.....	56,100	3,524,000	7.00	.....
Tyrone (Bor.), Blair Co.....	39, 00	2,000,000	8.50	5,847
Union City (Boro.) Erie Co.....	39,412	377,812	27.50	3,104
Verona (Boro.), Allegheny Co.....	56,800	1,250,600	10.00	1,904
Verona School District.....	19,000	1,203,445	8.50	.....
Warren (Bor.), Warren Co.....	142,000	4,300,000	10.00	8,043
Warren School District.....	121,863	3,973,287	12.50	.....
Waynesboro, Franklin Co.....	76,500	1,574,308	22.00	5,396
Waynesboro School District.....	34,500	1,574,308	12.00	.....
Waynesburg (Bor.), Greene Co.....	116,155	1,864,663	22.00	2,544
W. Homestead (B.), Allegheny Co.....	123,500	1,824,495	.....	.....
West Homestead School District.....	30,000	1,477,591	9.00	.....
Windber (Boro.), Somerset Co.....	34,000	970,000	.....	.....

* Information refused. These are the latest available figures.

SUSSEX CO.—JAMES H. WRIGHT, Clk of Peace.

Georgetown is the county seat. Bonds are exempt from taxation. LOANS—When Due. Assessed valuation '05 \$11,576,129

INTEREST is payable at the Farmers' Bank, Georgetown.

WILMINGTON.—CHARLES H. BLAINE, Treasurer. JOHN J. MONAGHAN, Clerk.

This city is in New Castle County. LOANS—When Due. STREET & SEWER BONDS—(Con.) 4s, A&O, \$1,650. Oct. 1, 1925

TAX FREE.—All bonds of this city are exempt from taxation.

WILMINGTON SCHOOL DISTRICT.—Harv J. Guthrie, Sec

LOANS—When Due. Mortgage debt 5%..... \$10,000 Assessed valuation 1905.47,000,000

State of Maryland.

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen Total area of State (square miles) - - - 12,210

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the STATE AND CITY SUPPLEMENT of April, 1893, pages 72 and 73.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, When Due, Principal Outstanding. Includes entries for Insane Asylum, Penitentiary loan, State Build. & Imp. Loan, etc.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

Table with columns: Total funded debt, Sinking funds, &c., Sept. 30, '05, Sept. 30, '04, Sept. 30, '03, Sept. 30, '02.

Net debt.....\$3,087,869 \$3,142,869 \$2,616,704 \$2,797,269 * The \$5,439,057 included in "sinking funds, &c." on Sept. 30, 1905, above was composed of \$1,500,000 mortgage bonds of the Northern Central Ry., \$3,301,587 stocks, bonds and cash in the various sinking funds, \$550,000 stock of the Baltimore & Ohio Railroad (Washington Branch), and \$87,470 stock in various other companies.

The receipts of the State for the year ending Sept. 30, 1905, amounted to \$4,493,354 balance in treasury Sept. 30, 1904, \$1,486,229; total, \$5,979,583; disbursements, \$4,462,701. The cash balance in the treasury on September 30th, 1905, amounted to \$1,516,882.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate.

Table with columns: Years, Total Funded Debt, Available Assets, Total Assessed Val., Tax Rate per \$1,000. Shows data from 1905 back to 1830.

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or municipalities, except that in Section 34

Article 3, we find that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto, which shall involve the faith or credit of the State."

POPULATION OF STATE.—1900.....1,188,044 | 1860.....687,049 | 1820.....407,350 1890.....1,042,390 | 1850.....583,034 | 1810.....380,546

Of the total population in 1880 22.49 per cent was colored. In 1890 20.92 per cent and in 1900 19.8 per cent. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 210,230 in 1880; 218,004 in 1890 and 235,064 in 1900.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, and yet we notice that as late as 1890 a special charter was granted incorporating the Germania Sav. Bank of Baltimore.

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned out on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation.

In the special law passed in 1890, which we have referred to above, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to borrow money, receive money on deposit, loan money taking such security therefor, either real or personal, as the Board of Directors may deem sufficient; provided that no part of the funds of said corporation shall be loaned to an officer or director thereof."

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the new Baltimore bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ALLEGANY CO.—ANGUS IRELAND, Clerk.

County seat is Cumberland. Bonds are exempt from State and municipal tax.

LOANS—When Due. State tax (per \$1,000), 1906...\$2.35 REFUNDING BONDS—County tax (per M) 1906...\$10.70

INTEREST is payable at office of County Treasurer.

ANNAPOLIS.—JOHN DE P. DOUW Mayor.

This city is the county seat of Anne Arundel County. Incorporated 1796.

LOANS—When Due. Sinking fund.....\$34,204 4s, J&J, \$13,000 c...Jan. 1, 1908 Net debt Jan. 1, 1905.... 123,796

INTEREST is payable at Farmers' National Bank, Annapolis.

BALTIMORE.—E. CLAY TIMANUS, Mayor. HARRY F. HOOPER, City Register.

Incorporated 1797. A new charter for Baltimore was enacted by the Legislature March 22, 1898. \$1,000,000 water bonds and \$1,000,000 underground conduit bonds were voted Nov. 4, 1902, but only \$327,500 of the former and \$385,000 of the latter issued up to Jan. 1, 1906.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, When Due, Principal Outstanding. Includes entries for Funding, Consolidated refund., Conduit loan of, Refunding, Harford Run Improvement, etc.

PAR VALUE, ETC.—Bonds are all registered and for \$100 or multiples of same.

INTEREST on the consolidated loan of 1930, Western Maryland Railroad loan of 1927, Patterson Park loan due 1920, and on conduit loan of 1922 and 1923 is payable at the Citizens' National Bank of Baltimore; on the refunding 1940, the four-million-dollar loan of 1945.

and McDonough Extension loan of 1916, at the National Exchange Bank of Baltimore; on the Western Maryland loans of 1925 and 1952 and the Public Improvement loan of 1940 at the Merchants' National Bank of Baltimore; on internal improvement loan, Harford Run loans and Refunding Western Maryland of 1950, at the Farmers' & Merchants' National Bank of Baltimore; on water loans, the funding loans of 1916 and 1936, the paving loan of 1920 at the National Mechanics' Bank of Baltimore and the Burnt Dist. Imp. loan of 1954 at the National Bank of Baltimore.

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, ETC.

Table with columns: CITY OF BALTIMORE, MD., Dec. 31, 1905, Dec. 31, 1904, Dec. 31, 1903. Rows include Gross water debt, Water sinking fund, Net water debt, Bond. debt (oth. than water), Sink. fund (oth. than water), Net general debt, Total bonded debt, Total sinking funds, Net general & water debt.

* The falling off in the sinking fund for Dec. 31, 1904, was caused by the transfer from the general sinking fund to a special fund for use in the Burnt District of \$4,422,460 74 (plus accumulated interest) of the sum received from the sale of the stock of the Western Maryland. This was done under authority of Chapter 87, Laws of 1904.

The city's holdings in the Western Maryland were sold early in May, 1902, for \$8,751,370 45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies, for a fixed period of 25 years at 3 1/2 per cent interest, and \$4,509 66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3 1/2 per cent, subject to withdrawal on 30 days' notice, and was withdrawn after the big fire.—see note above.

Against the net debt of \$27,921,511 on Dec. 31, 1905, the city reports productive assets amounting to \$10,195,018, \$8,827,500 of this representing the outstanding water loans.

On Dec. 31, 1905, besides the above assets, the city held unproductive assets to the amount of \$5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was \$15,000,000.

INTEREST CHARGE.—Of total debt Dec. 1904, (\$39,962,883) interest was payable from taxation on only \$24,853,300.

ASSESSED VALUATION, ETC.—City's assessed valuation (about 80 per cent cash value), and tax rate have been as follows:—

Table with columns: Years—, Assessed Valuation (Real, Personal, Total), Rate of Tax per \$1,000. Rows for years 1905, 1904, 1900, 1895, 1890 (about), 1886, 1880.

Suburban property (\$33,773,939) in 1905 was taxed at a "60-cent rate" and securities (\$104,221,227) at a "30-cent rate," and deposits in savings banks (est. \$69,000,000) at "18 1/2-cent rate."

POPULATION.—In 1900 (Census) was 508,957; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

CUMBERLAND.—H. M FULLER City Clerk.

Cumberland is the capital of Allegheny County. Bonds are tax free.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable, When Due, Outstand'g), Principal. Rows include Consolidated debt bonds, Fire Dept. bonds, Electric Light bonds, Water Improvement bonds, Water extension bonds, Funding bonds, Water bonds.

INTEREST is payable at Cumberland.

TOTAL DEBT, ETC.—The total bonded debt in May, 1905, including the Penna. RR. bonds, was \$493,000; deduct sinking fund assets, \$73,860; net bonded debt, \$419,140.

DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without act of Legislature and vote of people.

ASSESSED VALUATION.—In 1905 the total assessed valuation was \$9,728,950; in 1895 it was \$7,080,572, and in 1890, \$6,461,823. Property is assessed at about 90 per cent of its actual value, and the city tax rate (per \$1,000) in 1905 was \$9.00.

POPULATION.—The population in 1900 was 17,128; in 1890 it was 12,729; in 1880 it was 10,693; in 1870 it was 8,056.

FREDERICK.—{ GEO. E. SMITH, Mayor. { E. C. SHEPHERD, City Register.

The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the \$512,000 bonds below into 3 1/2 per cents. No new bonds issued as yet.]

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable, When Due, Outstand'g), Principal. Rows include REFUNDING BONDS, RESERVOIR BONDS, WATER WORKS IMPR. BONDS.

FREDERICK COUNTY.—E. H. ALBAUGH, Clerk County Com.—Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable, When Due, Outstand'g), Principal. Rows include LOANS, Assessed valuation '05, Assessment abt. 70% actual value, State & co tax (p. M) 1905, County tax (per \$1,000) 1905, Population in 1900, Population in 1890.

FROSTBURG.—{ JAMES FULLER, Mayor. { J. S. MEYER, Clerk.

This city is in Allegany County. Incorporated in 1870. LOANS—When Due. REFUNDING WATER BONDS—4 1/2s, J&J, \$55,000 c.....1929 (Subject to call after 1904.) Bonded debt Mar., 1906...\$55,000 TAX FREE.—The above bonds are exempt from taxation. INTEREST payable in Frostburg.

HAGERSTOWN.—J. O. BEARD, Clerk.

This city is the county seat of Washington County. Founded 1762. LOANS—When Due. ELECTRIC-LIGHT BONDS—4s, J&J, \$59,000 r. July 1, 1906-63 STREET PAVING BONDS—4s, J&J, \$13,500 r.....1905 to 1927 DRAINAGE AND STREET BONDS—4s, J&J, \$40,000 r. July 1, 1906-'25 IMPROVEMENT BONDS—4s, J&J, \$2,000 r. July 1, 1906-'07 DRAINAGE BONDS—4s, J&J, \$3,500 r. Jan. 1, 1907-'13

MONTGOMERY CO.—R. G. HILTON, Clerk.

County seat is Rockville. LOANS—When Due. COURT HOUSE BONDS—4s, A&O, \$20,000 c..1906 to 1915 (\$2,000 due yearly on Oct. 1.) ROAD BONDS—4s, J&J, \$21,500 c....Jan. 1, 1907 (\$500 yearly) to Jan. 1, 1949 5s, '04, A&O, \$2,500 c. Oct. 1, '06-10 SCHOOL BONDS—4s, '04, A&O, \$27,000 c. Oct. 1, '06-32 TAX FREE.—The above bonds are exempt from taxation. INTEREST is payable at the Montgomery Co. Nat. Bank, Rockville

WASHINGTON CO.—J. E. WAGAMAN, Clerk.

Hagerstown is the county seat. LOANS—When Due. REFUNDING RAILROAD BONDS—4s, J&J, \$54,600 c...July 1, 1918 4 1/2s, '08, court-house bds. c \$14,500 Bonded debt Feb. 1, '06.. 70,100 Assets—Cash on hand....115,100 *The county in June, 1902, received \$134,000 for its interest in the Western Maryland Railroad, and with the proceeds greatly reduced its debt.

TAX EXEMPT.—Bonds are exempt from county and municipal taxes. INTEREST on all bonds payable at County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in the State of Maryland which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Place, Bonded Debt, Floating Debt, Assessed Valuation, Tax rate per \$1,000, Population 1900. Rows include Anne Arundel County, Caroline County, Charles County, Havre de Grace (C.), Harford County, Hyattsville (T.), Prince George County, Laurel (C), Pr. Geo. Co., Prince George's County, Snow Hill (C.), Wore. Co., Somerset Co., Talbot County.

District of Columbia.

(INCLUD'G THE LATE CORPORATION OF WASHINGTON.)

On July 1, 1878, the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3-65 per cent loan, in 1924. Bonds are tax exempt.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable, When Due, Outstand'g), Principal. Rows include LOANS, DISTRICT OF COLUMBIA—*Fifty-yr. funding 1874 c & r 3-65 F & A Aug. 1, 1924 \$11,589,350

*The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized, \$14,997,300 were issued, of which \$3,407,950 have been retired to date, leaving \$11,589,350 outstanding. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

Table with columns: TOTAL DEBT, Apr. 1, 1906, Apr. 1, 1905, Apr. 1, 1904, Apr. 1, 1903. Rows include Total fund. debt., \$11,589,350, \$12,051,350, \$12,493,750, \$12,917,250

On July 1, 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States the total debt was \$22,106,650.

On April 1, 1906, stock and bonds to the amount of \$3,780 on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

Table with columns: Year, Real Estate, Personal Property, Total Ass'd. Valuation, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1890, 1885.

POPULATION.—In 1900 was 278,718; in 1890 it was 230,392; in 1905 (estimate) 323,123.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN MIDDLE STATES.

INDEX FOR THE WESTERN MIDDLE STATES CITIES, Etc.

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INDIANA—State, Cities, &c.....Pages 97 to 100

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State of Ohio.

ITS
DEBT, RESOURCES, Etc.

Admitted as a State (Act April 30, 1802) - Feb. 19, 1803
Total area of State (square miles) - - - - 41,060
State Capital - - - - - Columbus
Governor (term exp. 2d Mon. Jan. 1909) John M. Pattison.
Secretary of State (term ends 2d Mon. Jan. '07) Lewis C. Laylin.
Auditor (term exp. 2d Mon. Jan. 1908) - W. D. Guilbert.
Treasurer (term exp. 2d Mon. Jan. 1909) William S. McKinnon.

Legislature meets biennially in even years, on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 75.

TOTAL DEBT, Etc.—With the exception of \$1,665 domestic loan bonds, int. on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1, 1903. The total bonded debt on Nov. 15, 1902, was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871, \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1905 AND 1904.

	1905.	1904.
Funded State debt (loans).....	*\$1,665	*\$1,665
Irreducible State debt (trust funds).....	4,902,110	4,768,701

Local Debts—

Debts of counties.....	14,310,584	\$13,286,503
Debts of cities, first and second class.....	103,587,868	91,418,066
Debts of incorporated villages.....	10,494,944	10,264,932
Debts of townships.....	1,162,360	1,223,141
Debts of special school districts.....	9,331,057	9,203,961

Total local debts.....\$138,886,813 \$125,396,603
* Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1905.....	\$1,482,795,705	\$680,805,888	\$2,163,601,593
1904.....	1,451,047,020	662,739,148	2,113,806,168
1903.....	1,422,939,254	647,289,735	2,070,228,989
1902.....	1,396,180,471	594,704,917	1,990,885,388
1900.....	1,274,203,721	559,849,507	1,834,053,228
1890.....	1,232,305,312	545,833,165	1,778,138,477
1880.....	1,102,049,931	456,166,134	1,558,215,965
1870.....	707,846,836	459,884,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,876,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

The State tax (per \$1,000) for 1903, 1904 and 1905 was \$1.35; for 1901, \$2.89.

CONSTITUTIONAL AMENDMENT TO EXEMPT BONDS FROM TAXES.—The voters of this State on Nov. 7, 1905, adopted an amendment to Section 2, Article XII, of the State constitution which exempts municipal bonds from taxation. V. 80, p. 1985. The amendment took effect Jan. 1, 1906.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an excep-

tion to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by States. We insert these five sections in full.

SECTION 1. [Debt limited to seven hundred and fifty thousand dollars]. The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to re-pay the debts so contracted and to no other purpose whatever.

SECTION 2. [Additional and for what purpose.] In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to re-pay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. [The State to create no other debt.] Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. [Credit of State; the State shall not become joint owner or stockholder.] The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. [No assumption of debts by the State.] The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND, As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in section 6 of article 8 and in sections 1, 2 and 6 of article 13. (1) Section 6 of article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of article 13 forbid the passing of special acts and require general acts for conferring corporate powers. (3) Section 6 of article 13 provides that the General Assembly make provision for the organization of cities, &c., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, Section 6. [Counties, cities, towns or townships not authorized to become stockholders, &c.] The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, Section 1. [Corporate powers]. The General Assembly shall pass no special act conferring corporate powers.

Section 2. [Corporations how formed]. Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

Section 6. [Organization of cities, &c.] The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from section 6 article 8 above cited that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with section 6, article 13 (cited above), which provides for the organization of cities etc., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope, but really so worded as to apply to only one city. In June, 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug 25, 1902, and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the CHRONICLE, Nov. 1, 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act (which was amended at the 1906 session) amends Sections 2835, 2836 and 2837 Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, etc., may by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two thirds of those voting on the proposition, but a net debt (bonds less sinking fund) of not more than 8% in the aggregate can be authorized in any event. The Act as amended in 1906 will be found in full in to-day's CHRONICLE.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May, 1906, held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act. V 82, p. 1114. Furthermore, in the amended law of 1906 found in the CHRONICLE of to-day it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

POPULATION OF STATE—
1900.....4,157,545 | 1860.....2,339,511 | 1820.....581,434
1890.....3,672,316 | 1850.....1,980,329 | 1810.....230,760
1880.....3,198,062 | 1840.....1,519,467 | 1800.....45,365
1870.....2,665,260 | 1830.....937,903

CITIES, COUNTIES AND TOWNS

IN THE STATE OF OHIO.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY.—F. H. DOYLE, Auditor.

County seat is West Union.
LOANS— When Due.
FUNDING BONDS—
4s,\$50,000.....Feb. 2, 1917
4s, '04, F&A, 13 500 c. Aug. 1, 1924
TURNPIKE BONDS—
4s,\$20,000.....1910-1911
JAIL BONDS—
4s,\$9,000.....1906-1914
Total debt Sept. 1905 ... \$197,500
Tax valuation 1904.....4,859,978
State & Co. tax rate (per M)'04 17'35
Population in 1890 was.....26,093
Population in 1900 was.....26,328

AKRON.—{ WM. A. DURAND, Auditor.
{ RAY F. HAMLIN, City Clerk.

This city is the county seat of Summit County.
LOANS— When Due.
BRIDGE BONDS—
5s, A&O, \$3,500 c. Apr. 25, '07-13
5s, M&S, 2,000 c. Mar. 1, 1907-08
5s, J&D, 14,000 c. June 1, 1906-08
GRADE CROSSING—
4s, '04, F&A, \$36,000 c. Aug 1, '09-14
FUNDING BONDS—
4s, J&D, \$125,000 c. June, 1907-27
(\$25,000 due each 5 years.)
REFUNDING BONDS—
5s, M&S, \$25,600 c. Mar. 18, 1909
5s, J&D, 6,000 c. June 16, '06-08
4s, J&D, 13,000 c. June 16, 1907
4s, J&D, 73,000 c. June 16, 1910
4s, M&S, 26,600 c. Sept. 21, 1911
4s, J&J, 19,000 c. July 8, 1913
4s, M&S, { 2,000 c. Sept. 6, 1913
{ 15,800 c. Sept. 6, 1914
SEWER BONDS—
4s, '05 M-N { \$20,000 c. Nov. 15, '08-11
{ 3,000 c. Nov. 15, 1912
INTEREST is payable at the office of the City Treasurer in Akron and at the National Park Bank in New York.
ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as below. City tax rate for 1905 was \$16 05 per \$1,000.

Real Estate. Personal Property. Total Assessed Valuation. Rate of Tax per \$1,000
Years. Estate. Property. Valuation. per \$1,000
1905.....\$16,549,330 | \$6,185,620 | \$22,774,950 | \$32.00
1904.....16,207,570 | 6,437,100 | 22,644,670 | 31.20
1903.....15,719,930 | 6,391,470 | 22,111,400 | 31.20
1902.....15,084,970 | 5,933,400 | 21,023,370 | 28.20
1900.....11,853,500 | 5,877,510 | 17,731,010 | 25.30
1890.....7,103,520 | 4,513,480 | 11,617,000 | 25.40
1880.....4,930,662 | 2,543,130 | 7,473,792 | 12.00

AKRON SCHOOL DISTRICT.—J. F. BARRETT, Clerk.

LOANS— When Due.
SCHOOL CONSTRUCTION BONDS—
4s, J&D, \$30,000 c. June 7, 1906-8
4s, J&D, 5,000 c. June 7, 1909
4s, M&N 15, 30,000 c. Nov., 15 '12-14
4s, M&N 15, 5,000 c. Nov. 15, 1915
4s, M&N 18, 40,000 c. Nov. 18, '12-16
4s, M&S, { 10,000 c. Mar. 8, '07-'08
{ 20,000 c. Mar. 8, '09-'16
REFUNDING BONDS—
4s, J&J, \$10,000 c. July 29, 1910
4s, J&J, 20,000 c. July 29, 1911
Total debt Jan. 1, 1906..\$170,000
Assess'd valuat'n 1906.22,724,910
School tax (per M.) 1906....\$10'00
INTEREST on the school bonds due June, 1906 to 1909, and on the refunding bonds, is payable at the First National Bank, New York; on all other bonds at the Treasurer's office, Akron.

ALLIANCE.—{ FRANK V. CASSADY, Treasurer.
{ CHAS. O. SILVER, Auditor.

This city is in Stark County.
LOANS— When Due.
FIRE DEPT BONDS—
4s, '05, J&J, \$15,000 J'ne, '15-16-18
REFUNDING BONDS—
4s,\$9,000.....
4s, M&S, 29,000.....Sept. 15, 1920
4s, M&S, 62,650.....Mar. 1, 1922
4s, J&D, 21,600.....Mar. 10, 1914
REFUNDING BONDS—(Con.)—
4s, '04, A&O, { 18,000 c. Oct. 15, '16
{ 20,000 c. Oct. 15, '18
(\$40,000 June 5, 1'08 11
4s, J&J, { 20,000 June 5, 1913 14
1905, { 8,000 ..June 5, 1915
{ 6,500 ..June 5, 1917
4s, '05, J & D, 5,450..Dec. 1, 1925

LOANS— When Due.
WATER WORKS BONDS—
4s, F&A, \$81,000 Feb. 20, 1920-'29
(\$8,000 due yearly.)
5s, M&S, \$10,000..... 1906-1910
5s, M&S, 15,000.....Sept. 1911-'15
5s, J&J, { 1,000.....Jan. 1, 1907
{ 2,000 July 1, 1906-'7
4s, '04, J&D, \$4,000..Dec. 1, 1914
4s, '05, M&N, 6,000..May 1, 1920
4s, '05, J&J 10,000 July 22, 1925
STREET IMPROVEMENT BONDS—
4s, '05, F&A, \$85,000 Aug 1, '06 10
ELECTRIC LIGHT BONDS—
5s, M&S, { \$10,000 Sept. 15, '06-10
{ 18,000 Sept 15, '11-16

ALLIANCE SCHOOL DISTRICT.—C. E. HARSH, Clerk.

LOANS— When Due.
4s, '05, J&J, \$8,000 c. June 5, '06-'13
Assessed valuat'n 1905..4,000,000
INTEREST is payable at Alliance.

ASHLAND.—M. H. KAGEY, Clerk.

This village is the county seat of Ashland County.
LOANS— When Due.
SEWER BONDS—
4s, M&S, \$60,000... Mar. 20, 1908
(\$1,000 due ea. M&S) to Sept. 20, '37
TOWN HALL—
5s, A&O, { \$7,000 Apr. 1, 1907-'13
{ 8,000 Oct., 1, 1906-13
STREET BONDS—
5s, M&S, { \$9,600 Mar. 1, 1907-12
1905, { 11,200 Sept. 1, 1906-12
Fire Department..... \$1,500
Funding bonds \$2,500
Water-works construct'n.. 28,000
do 5s, 1906-1907.... 3,000
Main St. imp. (special) 14,000
Cottage St. imp. (special) 5,000
Bond. debt Sept. 1, 1905. 150,000
Assessed valuat'n 1905.1,686,150
Real value about..... 2,500,000
Tax rate (per M.) 1905.....39.00
Population in 1890 was.....3,566
Population in 1900 was.....4,087

ASHTABULA.—FRANK W. WAGNER, Auditor.

This city is in Ashtabula County.
LOANS— When Due.
REFUNDING ELECTRIC BONDS—
5s, A&O, \$10,000 c. Apr. 1, 1911
(\$1,000 every A&O) to Oct. 1, 1915
{ \$5,000 c. Apr 1, 1907-11
4s, A&O, { 5,000 c. Oct. 1, 1906-10
STREET PAVING BONDS—
5s ('05), J&J, \$25,200 c. Jan. 1, '07-15
RECAPITULATION OF DEBT—
Bridge\$16,000
Sewers..... 10,025
Street..... 64,740
River imp. 4,000
Electric..... 32,000
Miscellaneous... 100
Bond. debt Apr. 1, 1906..\$126,865
Floating debt..... 2,000
Total debt April 1, 1906. 128,865
Incorporated July 10, 1891.
Sinking fund..... \$46,000
Net debt April 1, 1906.... 82,865
Total valuation 1905 ... 4,028,820
Assessm't about 30% actual value.
Tax rate (per M.) 1905.... \$33'00
Population (City) 1890 was...8,338
Population (City) 1900 was.12,949
Ashtabula School Dist.—CHAS. E. PEEK, Clerk.
4 1/2s, A&O, { \$6,250 c. Apr., '07-'11
{ 7,500 c. Oct., '06-'11
4 1/2s, A&O, { 3,000 c. Apr., '07-09
{ 4,000 c. Oct., '06-09
4 1/2s, '04, { 12,000 c. Apr. 1, 1907-14
A&O, { 12,000 c. Oct. 1, 1906-13
Bonded debt Apr., 1906. \$44,750
Assessed val. 1905.....3,851,596
School tax (per M.) 1905....\$13'00

ATHENS.—{ HENRY LOGAN, Mayor.
{ W. B. GOLDEN, Clerk.

This village is the county seat of Athens County.
LOANS— When Due.
IMPROVEMENT BONDS—
5s,\$1,000.....1906-1907
Bond. debt March, 1906. \$125,000
Total valuation 1905....1,29 ,245
Assessment about 1/3 actual value.
Tax rate (per M.) 1905.... \$38'50
Population in 1890 was.....2,620
Population in 1900 was.....3,066

ATHENS CO.—E. R. WALKER, Auditor.

County seat is Athens.
LOANS— When Due.
INFIRMARY BONDS—
5s, M&S, { \$33,000 c. Sept. 1, '09-19
{ 2,000 c. Sept. 1, 1920
COUNTY BONDS—
5s, M&S, \$30,000 c....1906-1908
(\$10,000 yearly on Sept. 1.)
ROAD IMPROVEMENT BONDS—
5s, M&S, \$200,000 c. 1929 & 1939
Bond. debt March, 1906. \$265,000
Total valuation 1905....9,901,100
Assessment abt. 3-5 actual value.
State & Co. tax (per M)'05..\$13'75
Population in 1890 was....35,194
Population in 1900 was.....38,730

INTEREST is payable at the County Treasurer's office.

AUGLAIZE CO.—{ W. H. MEYER, Auditor.
{ J. H. GROTHAUS, Treasurer.

County seat is Wapakoneta.
LOANS— When Due.
SPECIAL ASSESSMENT BONDS—
6s,\$46,400.....1906-1907
COURT HOUSE BONDS—
5s,\$35,000.....1906-1909
Bonded debt Apr. 1, 1906..\$151,400
Ditch debt (included).....46,400
Tax valuation 1905....\$13,295,725
Assessm't 40 to 60 p. c. actual value
Population in 1890 was.....28,100
Population in 1900 was.....31,192

AVONDALE.—See the city of Cincinnati.

BARBERTON.—GEORGE DAVIS Clerk.

This village is in Summit County.
LOANS— When Due.
General bonds Jan. 1, '06 \$111,450
Assessment debt Jan. 1, '06.48,439
Total debt Jan. 1, 1906....159,889
Sinking fund..... 3,835
Net debt Jan. 1, 1906....156,054
Assessed valuat'n 1905..2,640,450
Total tax rate (per M.) 1905.\$30'00
Population in 1900 was.....4,354
Barberton Sch. District.—U. G. HIGH, Clerk.
4 1/2s, '06, { 3,000 c. Sept. 1, 1907-12
M&S, { 12,000 c. Sept. 1, 19 3-24
4s, '06 M&S, 35,000 c. Sept. 1, '07-11
Bonded debt Apr., 1906.. \$70,000
Treasurer's office.

BARNESVILLE.—E. W. HILLIS, Clerk.

This village is in Belmont County.
LOANS— When Due.
PAVING BONDS—
5s, J&J, \$109 04...Jan. 20, 1907
6s, M&S, 383 19..Sept. 20, '06-'07
6s, F&A, 5,250 00..Feb. 27, '07-'13
6s, M&S, 600 00 Mar. 22, '07-'08
6s, M&S, 800 00..Sept. 13, '06-13
6s, M&S, 3/0 00 Sept. 17, '06-13
6s, F&A, 5,600 00..Feb. 17, '07-14
6s, J&J, 6,000 00...Jan. 11, '07-12
6s, M&N, 1,400 00...May 11, '07-13
4 1/2s, J&J, 9,425 00..July 1, '06-18
5s, '04, J&D, \$7,355 65. Dec., '06-14
5s, '05, F&A, 3,515 52. Feb., '07-15
WATER BONDS—
5s, '04, A&O { \$1,000 Apr. 1, 1907
{ 74,000 Apr. 1, '08-44
Bonded debt Jan. 1, '06..\$119,416
Floating debt..... 4,000
Sinking fund..... 7,258
Tax valuation 1905.....1,487,031
Tax rate (per \$1,000) 1905.\$33'00
Population in 1906 (est.)...5,000
Population in 1900 was.....3,721

BELLAIRE.—{CHAS KOMPART, Mayor. F. A. JACKSON, City Auditor.

This city is in Belmont County. LOANS— When Due. WATER BONDS— 5s, A&O, \$50,000 c. Oct. 1, 1910 4s, F&A, 50,000 c. Feb. 1, 1923 4 1/2s, M&N, 20,000 c. May 1, 1914 CITY HALL BONDS— 4s, M&S, \$36,000 c. Mar. 1, 1907-24 4s, A&O, 15,000 c. Oct. 1, 1912 SMALLPOX EPIDEMIC BONDS— 5s, J&D, \$7,000 c. Dec. 15, 1906 REFUNDING WATER BONDS— 4s, A&O, \$50,000 c. Oct. 1, 1920 Total debt Jan. 1, 1906, \$269,340 Assessment debt (incl.) 21,049 Tax valuation 1905 4,082,251 Assessment less than 1/3 actual val. INTEREST is payable at Bellaire.

Total tax (per \$1,000) 1905 \$29 80 Population in 1890 was 9,934 Population in 1900 was 9,912 Bellaire School District—H. A. Lichtenberger, Clerk. 4s, M&S 15 { \$6,000 c. Mar. 15, '07-'12 { 3,500 c. Sept. 15, '06-'12 { 6,000 c. Mar. 15, 1907-'12 4s, '04, { 7,000 c. Sept. 15, 1906-'12 { M&S, { 6,000 c. Mar. 15, 1913-'15 { 5,000 c. Sept. 15, 1913-'15 Bonded debt Mar., '06 335,500 Assessed valuation, '05 4,125,500 School tax (per \$1,000) '05 \$9 50 Population in 1905 (est.) 12,500 INTEREST pay. at 1st Nat. Bank Bellaire.

BELLEFONTAINE.—{C. W. ROEBUCK, Auditor. E. R. GELBY, Treasurer.

This city is in Logan County. LOANS— When Due. LIGHT AND PAVING— 6s, \$14,000 Aug. 1, 1906 to '19 6s, \$6,000 Mar., 1907-'18 5s, M&S, { 6,500 Sept., 1906-'18 GAS AND ELECTRIC BONDS— 4 1/2s, M&S, \$24,000 June 1, 1908 (Due "on or before" above date) 4 1/2s, M&S, \$5,000 1911-1915 4 1/2s, '05, M&S, \$50,000 Sept. 1, '35 (Subject to call Sept. 1, 1915.) R&FDG. GEN. IMP. BONDS— 4 1/2s, '04, M&S, \$49,160 1905-'15 REAL ESTATE PURCHASE BONDS— 5s, M&S, \$1,200 { "On or before" Sept., 1906-'09 FIRE DEPARTMENT BONDS— 5s, July, \$4,500 July 1906 to '14 5s, '05, Sept. \$5,000 Sept. 1, 1915 REFUNDING BONDS— 6s, J&J, \$40,000 Jan. 1, 1907-'16 6s, J&J, \$40,000 July 1, 1906-'15 5s, 1905, \$7,500

WATER WORKS— 6s, \$13,000 Feb., 1917 to '19 6s, \$10,000 Feb., 1915 to '16 6s, \$16,000 Sept. 1, 1921. (\$500 due M&S) to Mar. 1, 1937 4 1/2s, M&S, \$15,000 1910-1914 Bond. debt Sept. 1, 1905 \$299,827 Tax valuation 1905 3,016,010 Asses ment about 1/3 actual value. Total tax (per \$1,000) 1905 \$38 00 Population in 1890 was 4,245 Population in 1900 was 6,649 Bellefontaine School District—L. B. Stough, Clerk. 4s, M&S, \$8,500 c. 1906 to 1914 4s, M&S, 1,500 c. 1906 to 1907 4s, July, 2,000 c. July 1, '06-'07 Bond. debt Mar. 8, 1906 \$12,000 sinking fund 1,166 Assessed valuation, '06 3,016,010 School tax (p. \$1,000) 1906 \$11 00

INTEREST on the water-works bonds is payable at Bellefontaine; on the refunding bonds at the First National Bank, New York; on school bonds at office of City Treasurer.

BELMONT CO.—A. W. BEATTY, Auditor.

County seat is St. Clairsville. LOANS— When Due. COUNTY BONDS— 4s, M&S, \$ 7,000 Sept. 1, 1911 4 1/2s, \$ 8,000 Mar. 1, 1907 BRIDGE BONDS— 5s, M&S, \$10,000 Sept. 1, '06-'10 4 1/2s, \$ 7,000 Mar. 1, 1908

COURT HOUSE AND JAIL— 4 1/2s, \$25,000 Sept. 1, 1910 4s, \$ 53,000 Sept. 1, 1911 Total debt Sept., 1905 \$110,000 Tax valuation in 1904 26,000,000 Assesment about 60% actual value. Population in 1890 was 57,413 Population in 1900 was 60,875

BEREA.—{JOHN C. MARTING, Mayor. O. R. STONE, Clerk.

This village is in Cuyahoga County. LOANS— When Due. STREET BONDS— 5s, Nov., \$1,700 c. Nov. 1, '06-'13 5s, M&N, 3,900 c. Nov., 1906-'08 5s, A&O, { 5,000 Apr. 1, 1907-'16 { 5,500 Oct. 1, 1906-'16 5s, '05, M&N, 3,000 Nov. 1, '06-'15 WATER BONDS— 4s, M&N, { \$13,000 c. May 1, '07-'19 { 14,000 c. Nov. 1, '06-'19 4s, M&N, 3,500 c. May, '14 to '20 4s, M&N, 6,000 c. Nov. 1, '14 to '19 4s, M&N, 500 c. Nov. 1, 1920 5s, A&O, { 2,000 c. Apr., '09 to '12 { 1,500 c. Oct., '08-'11-'12 REFUNDING BONDS— 5s, Jan. \$1,000 Jan. 1, 1907-'08

SEWER BONDS— 5s, J&J, \$900 c. July 1, 1906-'07 5s, M&N, { 2000 c. May 1, 1907-'08 { 3000 c. Nov. 1, 1906-'08 ELECTRIC LIGHT BONDS— 4s, M&N, { \$3,500 c. May 1, 1907-'13 { 4,000 c. Nov. 1, 1906-'13 4s, M&N, \$2,000 c. May 1, '14 to '17 5s, A&O, 1,000 c. Oct. 1, 1909-'10 Bonded debt Jan. 1, 1906 \$75,700 Sinking fund 1,000 Assessed valuation 1905 792,260 Assesment about 50% actual val. Tax rate (per \$1,000) 1905 \$31 30 Population in 1890 was 2,533 Population in 1900 was 2,510 Population in 1906 (est.) 2,600

INTEREST is payable at the Bank of Berea Co., Berea, Ohio.

BOWLING GREEN.—{JAS. H. LA FARREE, Mayor. ALEX. WILLIAMSON, Auditor.

This city is the county seat of Wood County. Incorporated Nov. 9, 1855. LOANS— When Due. REFUNDING BONDS— 5s, M&S, { \$5,000 Mar. 1, 1908-'17 { 5,000 Sept. 1, 1908-'17 { 5,000 Mar. 1, 1908-'17 4s, M&S, { 5,000 Sept. 1, 1908-'17 { 3,000 Mar. 1, 1922-'24 { 3,000 Sept. 1, 1921-'23 { 600 Sept. 1, 1924 4s, M&S, { 3,300 Mch. 1, 1916-'21 { 3,300 Sept. 1, 1915-'21 { 2,700 Mar. 1, 1907-'15 { 3,000 Sept. 1, 1906-'15 { 3,000 Mar. 1, 1907-'12 { 3,500 Sept. 1, 1906-'12 { 1,000 Mar. 1, 1907-'08 6s, M&S, { 1,500 Sept. 1, 1906-'08 { 3,000 1906-'1907 { 3,000 c. Mar. 1, '18-'23 { 3,000 c. Sept. 1, '18-'23 { 600 c. Mar. 1, 1924 4s, M&S, { 3,000 Mar. 1, '18-'23 { 3,000 Sep. 1, '18-'23 { 500 Mar. 1, 1924

GAS BONDS— 6s, M&S, { \$2,000 c. Mar. 1, 1907 { 4,000 c. Sept. 1, '06-'07 TOWN HALL BONDS— 6s, M&S, { \$3,000 Mar. 1, 1907-'12 { 3,600 Sept. 1, 1906-'12 Street assessment debt \$89,000 Sewer assessment debt 47,000 Bonded debt Apr. 1, 1906 212,600 Assesment debt (incl'd'd) 136,000 Tax valuation in 1905 1,963,930 Tax rate (per \$1,000) 1905 \$40 60 Population in 1890 was 3,467 Population in 1900 was 5,067 Bowling Green School District—N. R. Harrington, Clerk. 5s, M&S, { \$6,000 c. Mch. 1, 1907-'12 { 7,000 c. Sept. 1, 1906-'12 Bonded debt Sept. 1, '05 \$14,000 School tax (per M.), '05 9 00

INTEREST is payable in Bowling Green.

BRIDGEPORT.—W. W. BAGGS, Clerk.

This village is in Belmont County. LOANS— When Due. Bridge 4s, c. Mar. 3, 1933 \$12,000 Sewer 5s, c. 1906-1913 20,000 Water 5s, c. 1906-1917 31,000 Water 5s, March, 1910 3,000

Street Impt. 4s, c 1916-27 \$75,000 Bonded debt Apr. 1, '06 141,000 Assessed valuat'n 1905 1,341,891 Tax rate (per M.) 1905 \$30 60 Population in 1900 was 3,963

BUTLER COUNTY.—CHRISTIAN PABST, Auditor.

County seat is Hamilton.

LOANS— When Due. REFUNDING BONDS— 4 1/2s, J&J, \$7,000 c. Jan. 1, '07-'09 (\$2,000 due yearly.) 4s, J&J, \$16,000 c. July 1, '06 to '13 4s, J&J, 10,000 c. July 1, 1914 4s, J&J, 12,000 c. July 1, 1918 4s, M&S, 20,000 c. Sept. 1, 1917 4s, M&S, 20,000 c. Sept. 1, 1918 4s, M&S, 10,000 c. Sept. 1, 1909 BRIDGE BONDS— 4 1/2s, J&J, \$35,000 c. Jan. 1, 1908 4 1/2s, J&J, 30,000 c. Jan. 1, '10-'11-'13 (\$10,000 due each year.) 4 1/2s, J&J, 15,000 c. Jan. 1, 1915 4 1/2s, J&J, 10,000 c. Jan. 1, 1917 4 1/2s, J&J, 15,000 c. Jan. 1, 1919 4 1/2s, J&J, 10,000 c. Jan. 1, 1921 4 1/2s, J&J, 20,000 c. Jan. 1, 1924 4s, M&S, 6,000 c. Sept., '06-'11 4s, J&J, 40,000 c. Jan., '07-'16

TURNPIKE BONDS— 5s, Sept. 1, \$400 c. 1906 5s, Sept. 1, 7,737 75 c. '06 to 1908 COUNTY FUND— 4 1/2s, M&N, \$10,000 c. July 1, '06-'09 4 1/2s, M&N, 20,000 c. July 1, '12-'14-'16 (\$5,000 due each year.) 3-65s, J&J, 56,000 c. July 1, '06-'21 ROAD IMPROVEMENT— 4 1/2s, M&S, \$25,000 c. Sept. 14, 1906 COURT HOUSE BONDS— 4 1/2s, J&J, \$20,000 c. July 10, 1906 4 1/2s, J&J, 25,000 c. July 10, 1907 Bond. debt Mar. 1, 1906 \$440,138 Sinking fund 8,298 Net debt Mar. 1, 1906 431,840 Assessed valuat'n, real 23,722,690 Assess. valuat'n, pers'l. 10,957,890 Total valuation 1905 34,680,580 Assessment about 60% act'l value. County tax (per \$1,000) '05 \$8.10 Population in 1906 (est.) 60,000 Population in 1900 was 56,870

INTEREST on all bonds is payable at Hamilton. *The Miami University lands (22,585 acres), appraised at \$1,126,970 are exempt from all State taxes except those for school purposes.

CAMBRIDGE.—T. R. DESELM, Auditor.

This city is located in Guernsey County. LOANS— Amount. SEWER BONDS— 4 1/2s, M&S, \$9,000 c. Sept. 1, 1923 4s, J&J, 17,000 c. July 1, 1919 5 1/2s, Oct., 2,805 20 c. yearly to '08 5s, Apr., 8,530.84 c. Apr. 1907-'10 4s, J&J, 4,000 c. June 1, 1926 5s, Apr., 4,233.60 c. Apr. 1, '07-'12 4 1/2s, '05, A&O, 5,000 c. Apr. 1, '25 SEWER ASSESSMENT BONDS— 5s, '06, J&J, \$5,011.60 STREET BONDS— 4 1/2s, M&S, \$9,000 c. Sept. 1, 1923 4 1/2s, A&O, 10,555 c. Oct. 1905-'08 4s, \$ 8,000 c. 1905-'1920 4s, J&D, 15,000 c. June 1, 1926 5s, Apr., 1,890 72 c. Apr. 1, '07-'12 4s, F&A, 8,000 c. Feb. 1, 1918 4 1/2s, '04, J&J, 7,000 c. July 1, 1924 4 1/2s, '05, J&D, 1,000 c. June 1, 1910 5s, '05, A&O, 10,375 c. Oct. 1, '06-'15 4s, '05, M&N, 2,000 c. Nov. 1, 1925 REFUNDING WATER BONDS— 4s, Jan., \$17,000 c. Jan., 1907-'23 4s, J&D, 7,000 c. June 1, 1912 CEMETERY BONDS— 4s, J&J, \$7,000 c. Jan. 1, 1919

REFUNDING BONDS— 4 1/2s, A&O, \$5,000 c. Apr. 1, 1908 4s, F&A, 15,000 c. Aug. 1, 1916 4s, J&J, 21,500 c. Jan. 1, 1923 4 1/2s, '04, J&D, 8,000 c. June 1, 1914 6s, J&J, 2,000 c. 1906 WATER BONDS— 4 1/2s, A&O, \$6,000 c. Apr. 1, 1910 4s, F&A, { 28,000 c. Jan. 1, '07-'34 { 29,000 c. July 1, '06-'34 4 1/2s, J&J, { 16,000 c. Nov. 1, '23 { 4,500 c. July 1, 1925 SPECIAL ASSESSMENT— 5s, Feb., \$4,331 60 c. Feb. 2, 1911 5s, '06, J&J, 5,011 60 PARK BONDS— 4s, J&J, +20,000 c. Jan. 1911-'30 Total debt Sept. 1, 1905, 315,449 Tax valuation 1905 2,899,103 Assessment 1/3 to 1/4 actual value. Total tax (per \$1,000) 1905 \$34 80 Population in 1890 was 4,361 Population in 1900 was 4,241 School District Bonds (addit'l)—John C. Barnes, Clerk. 4s & 5s, \$37,500 1906-1935

INTEREST on the refunding 6s is payable in New York and on other loans in Cambridge.

CANTON.—ARMSTRONG ASHBROOK City Auditor.

This city is the county seat of Stark County. [\$30,000 bonds offered June 4.] LOANS— When Due. CURRENT EXPENSE BONDS— 3 1/2s, M&S, \$12,500 Mar. 1, 1909 3 1/2s, M&S, 12,500 Sept. 1, 1914 3 1/2s, J&D, 25,000 Dec. 21, 1915 4s, M&S, 13,933 Mar. 1, 1908 4 1/2s, J&D, 30,000 Dec. '06-'08-'10 4 1/2s, F&A, 30,000 Feb., 1915 & '18 5s, J&J, 10,000 July 1, 1906-1907 5s, A&O, 29,000 Oct. 15, 1906 5s, F&A, 12,000 Aug. 1, 1908 5s, F&A, 13,000 Aug. 1, 1909 MARKET HOUSE BONDS— 5s, J&D, \$26,000 June 1, 1909 5s, J&J, 75,000 July 1, '15-'17 4s, J&J, 53,000 July 1, 1925 4s, M&S, 25,000 c. Nov. 1, 1920 4 1/2s, M&S, 2,800 c. Sept. 1, 1918 SEWER BONDS— 5s, J&J, \$15,000 June 15, 1906 (\$5,000 yearly) to June 15, 1908 5s, F&A, \$6,000 Aug. 1, 1908 5s, J&J, 7,000 July 1, 1911 5s, M&N 20, 13,000 May 20, 1914 REFUNDING BONDS— 5s, M&N, \$12,000 May 20, 1913 5s, A&O, 6,000 Aug. 20, 1914 5s, A&O, 106,000 Apr. 1, 1928 4 1/2s, F&A, 13,000 Aug. 20, 1923 4 1/2s, M&S, 12,000 Sept. 1, 1923 4s, M&S, 10,000 Sept. 1, 1928 4s, F&A, 22,000 Feb. 1, 1924 4s, \$ 35,000 1919-1921 See V. 78, p. 1510, for maturities. 4 1/2s, '04, J&J, 16,000 July 15, 1914 4s, '05, F&A, 22,000 c. Feb. 1, '30 FIRE DEPARTMENT BONDS— 3 1/2s, F&A, \$25,000 Aug. 1, 1909 PARK BONDS— 5s, J&J, \$10,000 July, 1906

SANITARY PLANT BONDS— 3 1/2s, A&O 21, \$20,000 Oct. 21, '16 SEWER DISTRICT NO. 1 BONDS— 4 1/2s, J&J, { +16,000 Jly. 15, '06-'07 { 45,000 Jly. 15, '08-'12 SEWER DIST. NO. 2 BONDS— \$24,000 Aug. 15, '06-'09 5s, F&A, { 35,000 Aug. 15, '19-'14 { 1,000 Aug. 15, 1915 REFUNDING STREET BONDS— '06, \$11,900 Apr. 22, 1911 REFUNDING WATER BONDS— 4s, M&S, \$38,000 Sept. 1, 1907 4s, M&S, 15,000 Sept. 1, 1908 3 1/2s, F&A, 15,000 Feb. 1, 1909 4 1/2s, F&A, 15,000 Feb. 1, 1912 3 1/2s, J&D, 6,000 Dec. 21, '15 4s, F&A, 10,000 Aug. 20, '18 WATER WORKS BONDS— 4 1/2s, J&D, \$6,000 Dec. 21, 1906 4s, J&J, 10,000 July 14, 1910 5s, F&A, 10,000 Aug. 20, 1906 4 1/2s, J&D, 100,000 June 16, 1914 4s, F&A, { 50,000 Aug. 15, 1921-'22 { 50,000 Aug. 15, 1926-'27 STREET IMPROVEMENT BONDS— 5s, '05, J&D, \$3,200 Dec. 4, 1906-'10 4 1/2s, '06, M&S, 28,825 Mar. 4, '07-'11 '06, 32,425 Apr. 2, 1911 Optional after Apr. 2, 1907 Bond. debt Sept. 1, '05 \$1,290,520 Special imp. debt (incl'd.) 254,787 Sinking fund Jan. 1, '05 23,707 Assessed valuat'n 1905 14,798,910 Assessment abt. 25% actual value. Tax rate (per M.) 1905 \$30 00 Population 1890 26,189 Population 1900 30,667

INTEREST is paid by Kountze Brothers, New York.

CANTON SCHOOL DISTRICT.—WILLIAM C. LANE, Clerk Board of Education.

LOANS— When Due. 5s, M&S, \$29,000 c. '06-'07-'08-'09 5s, J&J, 23,000 c. 1910-'11 5s, M&N, 23,000 c. 1914-'15 5s, M&S, 20,000 c. 1912-'13 5s, J&D, 40,000 c. 1918-19-20-21 5s, F&A, 23,000 c. 1916-'17 4s, M&S, 75,000 c. 1917-'18

5s, M&S, \$20,000 c. 1910-11-13-14 4s, '04, M&N, 15,000 c. May 1, 1924 4s, '05, M&N, 15,000 c. May 1, 1925 4s, '06, M&S, 30,000 c. Mar. 1, 1926 Bond. debt Mar. 1, '06 \$313,000 Assessed valuat'n, 1905 15,496,330 Assessment about 1/4 actual value. School tax (per \$1,000) '05 \$8 00

INTEREST is payable in New York City on bonds due from 1906 to 1915 at Chemical Nat. Bank; on bonds due 1912 to 1921 at the Hanover Nat. Bank, and on all other bonds at Kountze Bros., New York City.

CELINA.—J. M. WINTER, Clerk.

This village is in Mercer County.

LOANS—

STREET IMPROVEMENT BONDS—

4s, May, \$25,000... May, '09 to '13

4s, J&D, 25,000 June 20, '23 to '32

5s, Aug., 18,200 Aug. 24, 1906-18

5s, Aug., 15,300 Aug., 1906-1923

5s, Feb., 20,240 Feb., 1907-1914

5s, Aug., 18,200 Aug., 1906-1918

5s, '04, July, 19,800 c. July, 1906-14

4 1/2s, '05, M&N, 36,000 c. May 1, '07-15

4 1/2s, '05, M&S, 20,400 c. Sep 1, '06-15

HIGHWAY BONDS—

4s, J&J, \$25,000... July, 20, '16-'20

WATER WORKS BONDS—

6s, \$48,000... Apr. 3, 1929

LIGHT PLANT BONDS—

4s, J&D, \$5,000... June 12, 1915

4s, J&D, 20,000... June, 1916-'25

5s, Sept., 12,000... Sept., 1915-'26

REFUNDING BONDS—

4 1/2s, '05, J&J, \$20,000 c. Jan. 1, '25

4 1/2s, '05, J&J, \$22,000 c. Jan. 1, '35

FUNDING BONDS—

4 1/2s, M&S, \$21,000 May 1, '13-54

1904, \$21,000 Nov. 1, '12-53

Int. payable at Village Treasury.

Total debt May, 1906... \$340,000

Total valuation 1905... 1,164,930

Total tax (per \$1,000) 1905... \$51.50

Population in 1890 was... 2,702

Population in 1900 was... 2,815

Celina School District—

6s, M&S, \$16,000 c... 1910-1917

Bond. debt Oct. 1, 1905... \$16,000

Assessed valuat'n, '05... 1,220,640

Sch. tax (per \$1,000) 1904... \$10.00

CHILLICOTHE.— { WALLACE YAPLE, Mayor.
ROBERT D. ALEXANDER, Aud'r.

This city is in Ross County.

LOANS—

FUNDING BONDS—

4 1/2s, J&J, \$34,500 c. Jan. 25, '14

STREET IMPROVEMENT BONDS—

4s, \$13,000... Aug. 5, 1913

(Subject to call part yearly.)

4s, July, \$33,400... July, 1914

(Subject to call after 1900.)

4s, \$27,200... Apr., 1915

(Optional part yearly.)

4s, March, \$27,000 March 8, 1916

(Optional \$2,000 yearly.)

5s, Oct., \$11,000... Oct. 10, 1913

4 1/2s, '05, June \$18,000 June 20, '15

SEWER BONDS—

5s, \$6,500... Oct. 4, 1913

(Subject to call after July 1, 1900)

5s, Oct., \$8,500... Oct. 10, 1913

4 1/2s, '05, Aug. \$600 Aug. 15, '06-08

4 1/2s, '05, Aug. \$700 Aug. 15, '09-15

REFUNDING BONDS (GOLD)—

4 1/2s, J&D, \$100,000... Dec. 1, 1915

(subject to call—see below).

Bonded debt Sept. 1, 1905... \$347,250

Assessment debt (incd.)... 175,850

Sinking fund assets... 30,000

Total valuation 1905... 5,158,075

Assessment about 2/3 actual value.

Total tax (per \$1,000) 1905... \$30.10

Population in 1890 was... 11,288

Population in 1900 was... 12,976

Chillicothe School District—

6s, \$6,000 c... 1908-1917

5s, 30,000 c... 1906-1920

4 1/2s, M&S, \$8,000 c. Mar. 1, '08-15

1904, \$9,000 c. Sept. 1, '07-15

Bonded debt Sept 1, 1905 \$55,000

School tax (per \$1,000) 1905... \$9.07

OPTIONAL.—The refunding bonds may be redeemed six each year for seven years beginning Dec. 1, 1902, seven each year for six years beginning Dec. 1, 1909, and eight on Dec. 1, 1915.

INTEREST is payable by the Farmers' Loan & Trust Co., N. Y., and at office of City Treasurer.

CINCINNATI.— { JULIUS FLEISCHMANN, Mayor.
LOUIS CARROLL, Sec. S. F. Trustees.

Cincinnati is situated in Hamilton County.

In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city. In 1903 the villages of Hyde Park, Evanston, Bond Hill and Winton Place were annexed.

NAME AND PURPOSE.	Rate.	Payable.	When Due.	Outstand'g.
Additional Pavement.	1893 4	J & J	Jan. 1, 1913	s. f. \$300,000
do	do	1894 4	J & J Jan. 1, 1914	s. f. 100,000
Avenue Pavement.	1897 3 1/2	J & D	Dec. 1, 1917	s. f. 175,000
do	do	1901 3 1/2	J & D Dec 1, 1920	150,000
do	do	1902 3 1/2	J & D June 1, 1922	s. f. 75,000
Bath House.	1903 3 1/2	J & J	July 1, 1928	s. f. 22,000
Board of Health.	1905 4	A & O	Oct. 15, 1906	s. f. 6,000
Bridge Repair.	1901 3 1/2	A & O	Apr. 1, 1921	50,000
Cincinnati South. Ry.	1878 7	M & N	Nov. 1, 1908	835,000
do	do	1879 6	F & A Aug. 1, 1909	895,000
do	do	ref. c1906 3 1/2	M & N May 1, 1956	4,595,000
Cincin. So. Ry. Term.	1902 3 1/2	J & J	July 1, 1965	s. f. 500,000
do	do	1903 3 1/2	J & J July 1, 1965	500,000
do	do	1904 3 1/2	J & J July 1, 1965	500,000
do	do	c1905 3 1/2	J & J July 1, 1965	500,000
Ref'd'g Cin. South. Ry.	1902 3 1/2	J & J	July 1, 1952	7,810,000
City Hall bonds.	1893 4	A & O	Apr. 20, 1913	s. f. 25,000
City Hall Repair.	1903 4	J & D	June 1, 1913	s. f. 40,000
Con. Sinking Fund.	1880 5	M & N	May 1, 1930	1,154,000
do	do	1881 4	J & J July 1, 1931	827,000
do	do	1891 4	J & J July 1, 1941	77,000
do	do	1896 4	J & D Dec. 14, 1921	s. f. 44,425
do	do	1897 4	M & S Sept. 1, 1922	s. f. 43,175
do	do	1880 5	M & N May 1, 1930	178,000
do	do	1881 4	J & D June 8, 1931	s. f. 5,000
do	do	1881 4	J & J July 1 1931	s. f. 129,000
do	do	do	Subject to call after July 1, 1911	140,000
do	do	do	Subject to call after July 1, 1911	s. f. 878,000
do	do	do	Subject to call after July 1, 1911	3,600,000
Condemnation bonds	c1904 4	A & O	Apr. 1, 1924	50,000
do	do	1904 4	M & S Sept. 1, 1934	30,000
do	do	1905 3 1/2	A & O April 1, 1935	s. f. 75,000
Emergency Fund.	1905 4	J & J	July 1, 1905	s. f. 8,000
Fire Depart't Imp.	1904 4	M & S	Sept. 1, 1934	325,000
Fire Dept. Bldg b'nds	c1905 3 1/2	M & N	Nov. 1, 1935	75,000
Police Dept. Bldg bds	c1905 3 1/2	M & N	Nov. 1, 1935	75,000
Hospital, 1902.	3 1/2	A & O	Oct. 1, 1927	s. f. 45,000
do	1903	3 1/2	J & J Jan. 1, 1928	100,000
Hospital Emergency.	c1904 4	A & O	Apr. 1, 1914	50,000
Hospital Fund Bonds.	c1905 3 1/2	M & S	Mar. 1, 1935	250,000
Hospital bonds.	1900 3 1/2	F & A	Aug. 1, 1915	s. f. 25,000
House of Refuge.	1905 3 1/2	A & O	Apr. 1, 1925	s. f. 30,000
Liberty Street viaduct.	1899 4	J & D	June 1, 1939	68,000
Highway Impt. bonds.	1894 4	J & J	Jan. 1, 1934	s. f. 50,000
Library bonds.	c1904 4	J & J	Jan. 1, 1924	12,000
do	do	1904 4	A & O Oct. 1, 1934	30,000
do	do	1905 4	J & J July 1, 1935	s. f. 31,000
do	do	1905 4	J & J Jan. 1, 1935	s. f. 15,000
House of Refuge bonds, '96.	4	J & J	July 1, 1926	34,000
do	do	1905 3 1/2	A & O April 1, 1925	s. f. 6,000

NAME AND PURPOSE.	Rate.	Payable.	When Due.	Outstand'g.	
Infirmity Impt.	c1904 4	J & J	Jan. 1, 1923	\$40,000	
Park Improvem't bds.	1894 4	J & D	June 1, 1914	s. f. 25,000	
do	do	do	Subject to call after June 1, 1904		
Park Extension bonds.	1893 4	J & D	June 1, 1923	s. f. 35,000	
do	do	c1904 4	J & J July 1, 1954	500,000	
do	do	c1904 4	M & S Sept. 1, 1924	s. f. 25,000	
do	do	c1905 3 1/2	J & D June 1, 1955	350,000	
Mo Lean Ave. Sewer, Let. U2	5	M & N	May 1, 1909	*35,000	
Madisonville Ave. bonds, '95	4	J & D	June 1, 1915	16,000	
Market House bonds	1901 3 1/2	J & D	June 1, 1921	50,000	
do	do	do	Subject to call after June 1, 1911		
do	do	1902 3 1/2	A & O Oct. 1, 1927	s. f. 6,000	
do	do	1894 4	J & D June 1, 1914	s. f. 60,000	
do	do	do	Subject to call after June 1, 1904		
do	do	1897 3 1/2	J & D Dec. 1, 1917	s. f. 60,000	
Orphan Asylum, reg.	1858 6	M & S	Mar. 17, 1908	100,000	
Trunk Sewer.	1889 4	J & D	June 1, 1929	50,000	
do	do	do	Subject to call after June 1, 1909		
do	do	c&rl 1892 4	J & D June 1, 1932	300,000	
do	do	do	Subject to call after June 1, 1912		
Sewer Construction.	1903 3 1/2	M & N	Nov. 1, 1923	s. f. 5,000	
Garbage bonds.	1902 3 1/2	M & N	Nov. 1, 1922	s. f. 37,000	
Special Condemnation.	1901 3 1/2	A & O	Apr. 1, 1921	50,000	
do	do	do	Subject to call after Apr. 1, 1911		
do	do	1899 3 1/2	A & O Apr. 1, 1919	s. f. 4,526	
do	do	do	Subject to call after Apr. 1, 1909		
do	do	1899 3 1/2	A & O Apr. 1, 1919	s. f. 3,873	
do	do	do	Subject to call after April 1, 1909		
do	do	1900 3 1/2	J & J July 2, 1915	s. f. 6,744	
do	do	do	Subject to call after July 2, 1910		
do	do	1900 3 1/2	F & A Aug. 1, 1920	s. f. 2,138	
do	do	do	Subject to call after Aug. 1, 1910		
do	do	1899 3 1/2	A & O Apr. 1, 1919	s. f. 1,600	
do	do	do	Subject to call after Apr. 1, 1909		
do	do	1897 3 1/2	M & N Nov. 1, 1917	s. f. 5,250	
do	do	do	subject to call after Nov. 1, 1907		
do	do	1903 3 1/2	J & J Jan. 1, 1923	25,000	
Special Street Fund.	1899 3 1/2	F & A	Aug. 1, 1914	s. f. 3,500	
do	do	do	Subject to call after Aug. 1, 1909		
do	do	1899 3 1/2	F & A Aug. 1, 1914	s. f. 25,000	
Street Repair.	1902 3 1/2	J & J	July 1, 1927	200,000	
do	do	1902 3 1/2	A & O Oct. 1, 1927	s. f. 50,000	
do	do	1903 3 1/2	M & N Nov. 1, 1923	s. f. 60,000	
do	do	1904 4	J & J Jan. 1, 1924	s. f. 25,000	
Sewer construction.	1904 4	A & O	Apr. 1, 1924	250,000	
do	do	c1905 3 1/2	M & N May 1, 1935	350,000	
Street improvement.	1904 4	A & O	Apr. 1, 1924	300,000	
do	do	c1905 3 1/2	M & S Sept. 1, 1925	250,000	
do	do	1905 3 1/2	A & O Apr. 1, 1935	s. f. 75,000	
Street Extension.	1901 3 1/2	A & O	Oct. 1, 1911	35,000	
Street resurfacing.	c1904 4	F & A	Aug. 1, 1924	s. f. 200,000	
do	do	c1904 3 1/2	M & N Nov. 1, 1923	s. f. 15,000	
do	do	c1905 3 1/2	F & A Feb. 1, 1925	s. f. 500,000	
Turnpike bonds.	1887 4	A & O	Apr. 15, 1907	s. f. 25,825	
do	do	1903 4	A & O Apr. 1, 1933	s. f. 18,500	
University, Letter H2.	c1894 4	J & J	July 1, 1918	100,000	
Waterworks.	1898.	3 1/2	F & A Aug. 1, 1938	540,900	
do	do	do	Subject to call after Aug. 1, 1918	s. f. 9,100	
do	do	1897 3 1/2	F & A Feb. 1, 1937	s. f. 50,000	
do	do	do	Subject to call after Feb. 1, 1917		
do	do	1897 3 1/2	F & A Aug. 1, 1937	s. f. 250,000	
do	do	do	Subject to call after Aug. 1, 1917		
do	do	1899 3	F & A Aug. 1, 1939	1,000,000	
do	do	do	Subject to call after Aug. 1, 1919.		
do	do	1901 3	F & A Feb. 1, 1941	1,000,000	
do	do	do	Subject to call after Feb. 1, 1921.		
do	do	1902 3 1/2	F & A Feb. 1, 1942	s. f. 75,000	
do	do	do	Subject to call after Feb. 1, 1922		
do	do	1903 3 1/2	F & A Feb. 1, 1943	1,000,000	
do	do	do	Subject to call after Feb. 1, 1923		
do	do	1903 3 1/2	F & A Aug. 1, 1943	500,000	
do	do	do	Subject to call after Aug. 1, 1923		
do	do	1904 3 1/2	J & J July 1, 1944	1,075,000	
do	do	do	Subject to call after July 1, 1924		
do	do	c1905 3 1/2	F & A Feb. 1, 1945	1,000,000	
do	do	do	Subject to call after Feb. 1, 1925		
do	do	c1906 3 1/2	F & A Feb. 1, 1946	500,000	
do	do	do	Subject to call Feb. 1, 1926		
Viaduct bonds.	c1892 4	J & D	June 1, 1922	350,000	
do	do	1893 4	M & S Mar. 1, 1923	s. f. 10,000	
do	do	1904 4	F & A Aug. 1, 1934	300,000	
do	do	1904 4	A & O Apr. 1, 1924	7,500	
do	do	c1906 3 1/2	F & A Feb. 1, 1936	425,000	
Workhouse Impt.,	1893 4	J & D	June 1, 1923	100,000	
do	do	1894 4	J & D June 1, 1924	s. f. 6,000	
do	do	bonds.	1905 3 1/2	A & O April 1, 1925	s. f. 20,000
Special Assessment bonds.	4,4 1/2, 4 3/4, 5 & 6			s. f. 824,392	

AVONDALE—

Sewer loan. 5 Various 1905-1918 { s. f. 9,000

Sidewalk bonds. 5 J & J July 1, 1913 { s. f. 12,500

do do 5 A & O Oct. 1, 1912 { s. f. 15,000

do do 5 M & N May 1, 1914 { s. f. 10,000

Street improvement. 4 Various 1921-1925 { 230,000

Street, Fire and Police impt. 5 Various 1914-1923 { 74,500

Turnpike & Improvem't. 5 M & N May 1, 1914 { s. f. 500

Water loan. 5 J & J Jan. 1, 1907 { 75,000

BOND HILL—

Water Pipe bonds. 1895 5 M & S Sept. 1, 1920 \$17,000

Culvert & Drain. bds. 1900 5 A & O Apr. 1, 1920 7,000

Street Repair bonds. 1900 5 A & O Apr. 1, 1920

NAME AND PURPOSE.	Interest.		Principal.		Outstand'g.
	Rate.	Payable.	When Due.		
LOANS—					
HYDE PARK—					
Town Hall bonds.....	1899	4	M & N	Nov. 28, '06-29	\$14,600
do do	1900	4 1/2	M & N	May 8, '07-19	1,300
				May 8, 1920	10,100
Water Pipe Ext. bonds.	1900	4 1/2	M & N	May 8, '07-19	1,300
Trunk & Lat. Sewer bds.	1900	4 1/2	M & N	May 8, 1920	23,100
Street Impmt. bonds..	1900	4 1/2	M & N	May 8, '10-19	1,000
Refunding bonds.....	1901	4 1/2	M & S	Sept. 2, 1921	98,000
Town Hall Furnish'g..	1902	4	M & S	May 23, 1922	2,500
Sidewalk bonds.....	1902	4	March	Mar. 10, 1922	2,000
do do	1902	4 1/2	August	Aug. 18, 1922	10,000
do do	1902	4 1/2	M & N	Nov. 6, 1922	5,000
Water bonds.....	1903	4	M & S	Mar. 15, 1923	4,000
Debt Extension bonds.	1903	4	A & O	Apr. 1, 1923	4,500
Street Repair bonds...	1900	4 1/2	M & N	May 8, '07-19	2,500
				May 8, 1920	1,300
LINWOOD—					
Water-works & Elec.-lgt bds.	5	A & O	Aug. 1, 1923		\$29,000
do do	5	A & O	Feb. 1, 1923		s.f. 500
Engine House bonds..	1894	6	M & N	May 1, 1909	40,000
					s.f. 3,500
RIVERSIDE—					
Street and Sewer Improve't	5	F & A	Aug. 15, '14-18		s.f. \$10,000
do do	1892	5	J & D	Dec 1, 1912	19,000
do do	1894	5	A & O	Oct. 15, '20-22	s.f. 1,000
do do	1894	5	A & O	Oct. 15, '23-24	6,000
Highway Improvem't.	1895	5	J & J	Jan. 1, '25-29	s.f. 4,000
Water works.....	1895	5	M & N	Nov. 15, 1930	s.f. 15,000
					s.f. 35,000
WESTWOOD—					
Townhall bonds.....	1888	6	J & J	July 1, 1908	**\$7,400
do do	1889	6	F & A	Feb. 1, 1909	s.f. 100
do do	1889	6	F & A	Feb. 1, 1909	**1,700
do do	1889	6	F & A	Feb. 1, 1909	s.f. 800
Water bonds.....	1895	5	J & J	July 1, 1915	s.f. 20,000
Sidewalk bonds.....	1895	5	M & S	Sept. 2, 1925	s.f. 20,000
Turnpike bonds.....	1895	5	J & D	Dec. 9, 1925	s.f. 20,000
WINTON PLACE—					
Refunding bonds.....	1898	5	M & S	Mar. 15, 1918	\$2,800
do do	1898	5	M & S	Mar. 15, 1918	\$2,800
Town Hall refunding..	1895	5	A & O	Oct. 2, 1925	12,000
Water Supply bonds...	1895	5	M & N	May 14, 1925	25,000
Sewer Construc. bds...	1903	4	J & J	July 1, 1933	45,000
Street Imp'ment bds...	1903	4	J & J	July 1, 1933	3,000

INTEREST on bonds is payable at the American Exchange National Bank of New York and the Third National Bank of Cincinnati, which are the authorized agents of the trustees of the sinking fund.

TOTAL DEBT, SINKING FUND ETC.—				
	Mar. 1, 1906.	Jan. 1, 1906.	Jan., 1905.	Jan., 1904.
Gen'l bond. debt.	\$39,404,142	\$38,724,142	\$35,483,142	\$32,884,142
Sinking fund.....	6,163,390	6,237,064	5,574,211	5,771,253
Net debt.....	\$33,240,752	\$32,487,078	\$29,908,931	\$27,112,889
Water debt (incl'd)			\$5,828,600	\$4,856,700

There were outstanding on Jan. 1, 1906, street bonds for \$1,230,536 17 payable by special assessment and not included in the above statement of total debt. Of this sum bonds to the amount of \$824,392 43, together with \$92,500 bonds of the Board of Education and \$4,525,558 39 city bonds, were held by the sinking fund, these, and the cash on hand amounting to \$794,612 86—a total of \$6,237,063 74—being applicable to the payment of the general bonds. Bonds marked thus—s. f.—are held in the sinking fund.

CITY PROPERTY.—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) \$1,090,000 till 1901 and then \$1,250,000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12, 1966, at an annual rental of \$1,050,000 until October 12, 1906, and for the 20 years following; \$1,100,000 for the second period of 20 years and \$1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on \$2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 628. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6, 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court. V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

ASSESSED VALUATION, ETC.—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows.

Years.	Net Debt.	Assessed Val'n.	Tax per \$1,000
1905.....	\$32,487,078	\$227,655,320	\$27.50
1904.....	29,908,931	224,139,960	30.26
1903.....	27,112,889	215,942,390	22.70
1902.....	25,429,763	211,347,880	23.18
1900.....	24,863,194	206,481,790	25.98
1890.....	24,723,068	177,773,240	26.66
1880.....	23,953,981	167,535,356	31.00

POPULATION.—In 1900 population (U. S. Census) was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

CINCINNATI SCHOOL DIST.—W. M. GRAUTMAN, Clerk.

LOANS—		When Due.		RIVERSIDE BONDS—	
4s, A&O, \$127,500 c.	Oct. 1, 1911	5s, J&D, \$10,400 c.	June 1, '06-'14	5s, M&N, 6,400 c.	May 1, '07-'14
(Subject to call after Oct. 1, 1901.)		5s, M&S, 9,500 c.	Mar. 1, '07-'25		
4s, M&S, \$250,000 c.	Sept. 1, 1936	BOND HILL BONDS—			
(Subject to call after Sept. 1, 1906.)		6s, F&A, \$1,000 c.	Aug. 1, 1913	6s, F&A, 4,000 c.	Aug. 1, 1923
3 1/2s, M&S, \$42,500 c.	Sept. 1, 1936	6s, J&D, 4,000 c.	Dec. 23, 1923		
(Subject to call after Sept. 1, 1906.)		CLIFTON BONDS—			
3s, A&O, \$130,000 c.	Oct. 1, 1940	6s, A&O, \$2,500 c.	Oct. 1, 1906		
(Subject to call after Oct. 1, 1910.)		WINTON PLACE BONDS—			
3 1/2s, A&O, \$33,500 c.	Oct. 1, 1940	5s, A&O, \$5,000 c.	Oct. 15, 1907	5s, M&S, 5,000 c.	Sept. 5, 1913
(Optional after Apr. 1, 1912.)		Bond. debt Mar. 1, 1906..	\$901,000		
3 1/2s, 1905, \$100,000 c.	1945	Sinking fund.....	152,755		
3 1/2s, 1905, \$150,000 c.	1945	Asses'd val't'n 1905	\$231,000,000		
LINWOOD BONDS—					
6s, J&D, \$2,000 c.	June 17, '06-'08	School tax (per \$1,000) '05	\$.41'12		
WARSAW BONDS—					
5s, M&S, \$14,000 c.	Sept. 15, '06-'19				

INTEREST on the Linwood, Warsaw, Riverside, Bond Hill, Clifton and Winton Place bonds is payable in Cincinnati; on all other bonds in New York.

CLARK COUNTY.—C. W. ARBOGAST, Treas.

LOANS—		When Due.		COUNTY OFFICE BUILDING BDS—	
4s, '05, M&S, \$38,000 c.	Mar. 1, '07-25	5s,	\$45,000.....	1922	
{ \$30,000 c. Sep. 1, '04-19		Bonded debt Mar. 1, '06.	\$130,000		
{ 10,000 c. Sep. 1, '20-24		Assessed val'n, real....	\$23,272,960		
BRIDGE BONDS—					
4s, '06, M&N, \$400 c.	Nov. 1, 1906	Asses'd val., pers'l....	12,284,397		
{ 3,000 c. May 1, '07-12		Total valuation 1905.	35,557,357		
{ 3,000 c. Nov. 1, 07-12		Assessm't about 60% actual value.			
		County tax (per M.) 1906....	\$.6-'93		
		Population in 1900 was.....	58,939		
		Population in 1905 was.....	61,000		

INTEREST is payable at County Treasurer's office.

CLEVELAND.— (TOM. L. JOHNSON, Mayor. J. P. MADIGAN, Auditor. H. J. WAGNER, Deputy Auditor.)

Cleveland is in Cuyahoga County and was incorporated Mar. 5 1836. Annexation of Glenville and South Brooklyn authorized at election November 8, 1904, and are now part of the city. Annexation of Newburg authorized at election Nov. 7, 1905. Bonds are for \$1,000 each coupon bonds may be registered. [\$2,150,000 bonds offered May 28.]

LOANS—		When Due.		GARBAGE PLANT BONDS—	
BRIDGE BONDS—					
5s, J&D, \$125,000 c.	June, 1907	4s, A&O, \$100,000 c.	Oct. 1, 1916	4s, M&S, 155,000 c.	Sept. 1, 1923
4s, A&O, 90,000 c.	Oct. 1, 1907	STREET OPENING BONDS—			
4s, A&O, 90,000 c.	Apr. 1, 1926	4s, A&O, \$116,000 c.	Oct. 1, 1927		
4s, A&O, 249,000 c.	Oct. 1, 1926	4s, '05, M&S, 200,000 c.	Mar. 1, 1915		
4s, A&O, 65,000 c.	Oct. 1, 1909	SEWER BONDS—			
4s, M&N, 60,000 c.	May 1, 1911	4s, A&O, \$29,000 c.	Oct., 1906		
4s, A&O, 100,000 c.	Oct. 1, 1911	4s, A&O, 262,000 c.	Oct. 1, 1907		
4s, A&O, 100,000 c.	Oct. 1, 1912	4s, A&O, 295,000 c.	Oct. 1, 1908		
4s, A&O, 30,000 c.	Oct. 1, 1915	4s, A&O, 291,000 c.	Apr. 1, 1909		
4s, A&O, 1,000 c.	Oct. 1, 1916	4s, A&O, 390,000 c.	Apr. 1, 1910		
4s, J&J, 100,000 c.	Jan. 1, 1918	4s, A&O, 73,000 c.	Oct. 1, 1910		
4s, J&D, 100,000 c.	June 1, 1918	4s, A&O, 230,000 c.	Apr. 1, 1911		
4s, J&J, 175,000 c.	Jan. 1, 1921	4s, A&O, 63,000 c.	Apr. 1, 1912		
4s, J&D, 100,000 c.	June 1, 1923	SEWER BONDS—			
4s, A&O, 150,000 c.	Apr. 1, 1920	4s, A&O, \$60,000 c.	Oct. 1, 1912		
4s, M&S, 20,000 c.	Sept. 1, 1924	4s, A&O, 1,013,000 c.	Apr. 1, 1913		
4s, A&O, 240,000 c.	Oct. 1, 1918	4s, A&O, 115,000 c.	Apr. 1, 1914		
4s, A&O, 125,000 c.	Oct. 1, 1915	4s, A&O, 23,000 c.	Oct. 1, 1916		
4s, '04, A&O, 100,000 c.	Apr. 1, 1925	4s, A&O, 30,000 c.	Oct. 1, 1917		
4s, '05, M&S, 100,000 c.	Mar. 1, '16	4s, A&O, 100,000 c.	Apr. 1, 1920		
PARK BONDS—					
4s, A&O, \$500,000 c.	Oct. 1, 1923	4s, A&O, 500,000 c.	Apr. 1, 1924		
4s, A&O, 500,000 c.	Apr. 1, 1924	4s, M&S, 50,000 c.	Sept. 1, 1924		
4s, M&S, 50,000 c.	Sept. 1, 1924	4s, A&O, 600,000 c.	Apr. 1, 1927		
4s, A&O, 600,000 c.	Apr. 1, 1927	4s, A&O, 400,000 c.	Apr. 1, 1928		
4s, A&O, 400,000 c.	Apr. 1, 1928	4s, A&O, 500,000 c.	Oct., '29 & '31		
4s, A&O, 500,000 c.	Oct., '29 & '31	4s, A&O, 250,000 c.	Oct. 1, 1933		
4s, A&O, 250,000 c.	Oct. 1, 1933	4s, A&O, 250,000 c.	Oct. 1, 1935		
4s, A&O, 250,000 c.	Oct. 1, 1935	4s, A&O, 255,000 c.	Apr. 1, 1924		
4s, A&O, 255,000 c.	Apr. 1, 1924	PARK & BOULEVARD BONDS—			
4s, '05, M&S, \$375,000 c.	Mar. 1, '17	4s, A&O, \$276,000 c.	Oct. 1, 1916		
FUNDED DEBT—					
4s, A&O, \$276,000 c.	Oct. 1, 1916	4s, A&O, 225,000 c.	Oct. 1, 1908		
4s, A&O, 225,000 c.	Oct. 1, 1908	4s, A&O, 265,000 c.	Oct. 1, 1909		
4s, A&O, 265,000 c.	Oct. 1, 1909	4s, A&O, 127,000 c.	Oct. 1, 1910		
4s, A&O, 127,000 c.	Oct. 1, 1910	4s, A&O, 100,000 c.	Oct. 1, 1911		
4s, A&O, 100,000 c.	Oct. 1, 1911	4s, M&N, 39,000 c.	Nov. 1, 1911		
4s, M&N, 39,000 c.	Nov. 1, 1911	4s, A&O, 222,000 c.	Oct. 1, 1912		
4s, A&O, 222,000 c.	Oct. 1, 1912	4s, A&O, 100,000 c.	Apr. 1, 1919		
4s, A&O, 100,000 c.	Apr. 1, 1919	GRADE CROSSING BONDS—			
4s, J&D, \$50,000 c.	June 1, 1918	4s, J&D, \$50,000 c.	June 1, 1918		
4s, F&A, 200,000 c.	Feb. 1, 1919	4s, F&A, 200,000 c.	Feb. 1, 1919		
4s, '05, M&S, 50,000 c.	Mar. 1, 1923	4s, '06, A&O, 500,000 c.	Apr. 1, 1930		
4s, '06, A&O, 500,000 c.	Apr. 1, 1930	MARKET HOUSE BONDS			
4s, A&O, \$110,000 c.	Oct. 1, 1923	4s, A&O, \$110,000 c.	Oct. 1, 1923		
4s, J&D, 50,000 c.	June 1, 1918	4s, J&D, 50,000 c.	June 1, 1918		
POLICE STATION—					
4s, A&O, \$100,000 c.	Apr. 1, 1917	FIRE BONDS—			
4s, A&O, \$147,000 c.	Oct. 1, 1918	4s, A&O, \$147,000 c.	Oct. 1, 1918		
4s, A&O, 25,000 c.	Apr. 1, 1920	4s, A&O, 25,000 c.	Apr. 1, 1920		
4s, A&O, 20,000 c.	1914-1917	FIRE DEPARTMENT—			
FIRE DEPARTMENT—					
4s, M&N, \$205,000 c.	May 1, 1925	4s, '05, M&S, 30,000 c.	Mar. 1, 1919		
4s, '05, M&S, 30,000 c.	Mar. 1, 1919	4s, '05, F&A, 170,000 c.	Aug. 1, 1914		
4s, '05, F&A, 170,000 c.	Aug. 1, 1914	PUBLIC BATH BONDS—			
PUBLIC BATH BONDS—					
4s, A&O, \$25,000 c.	Apr. 1, 1912	4s,			

INTEREST on coupon 4s and library 5s at American Exchange National Bank, New York; on coupon 5s at Lincoln Nat Bank, N. Y.; on coupon 6s at Chemical Nat Bank, N. Y.; on Glenville coupons at Garfield Savings Bank, Cleveland.

CLEVELAND HEIGHTS—W. G. PHARE Clk

This village is in Cuyahoga County. Incorporated May 3, 1903.
LOANS—When Due. ASSESSMENT BONDS—(Concl.)
WATER BONDS— 4 1/2s, '05, A&O \$25,000 c. Oct. 1, '19-23
BOULEVARD BONDS— \$5,306 c. Oct. 1, '07
4 1/2s, '05, A&O { 15,000 c. Oct. 1, '08-10
{ 6,000 c. Oct. 1, '11
25,000 c. Oct. 1, '12-16
4 1/2s, '05, A&O { 139,000 c. Oct. 1, 1907
{ 9,000 c. Oct. 1, '08-16
ASSESSMENT BONDS— 4 1/2s, '05, A&O, \$152,124 c. Oct. '07-16
(See V. 81, p. 1272, for maturity.)

COLUMBUS.—{ ROBERT H. JEFFREY, Mayor.
{ M. A. GEMUENDER, Sec'y Trust S. F.
This city is in Franklin County. Incorporated as a borough Feb. 10, 1816; as a city March 3, 1834.

LOANS—When Due. SEWER BONDS— 4s, J&D, \$25,000 c. June 1, 1906
4s, F&A, 45,000 c. Aug. 1, 1906
4s, A&O, 10,000 c. Oct. 1, 1906
4s, J&J, 17,000 c. July 1, 1907
4s, J&D, 8,000 c. Dec. 1, 1907
4s, F&A, 12,000 c. Feb. 1, 1908
4s, J&D, 5,000 c. June 1, 1908
4s, J&J, 20,000 c. July 1, 1908
4s, F&A, 47,000 c. Aug. 1, 1909
4s, M&S, 15,000 c. Sept. 1, 1909
4s, M&N, 43,000 c. Nov. 1, 1909
4s, A&O, 300,000 c. Apr. 1, 1910
5s, M&N, 40,000 c. Nov. 1, 1910
5s, J&D, 10,000 c. Dec. 1, 1910
5s, J&J, 200,000 c. Jan. 1, 1911
5s, M&S, 1,500 c. Mar. 1, 1911
4 1/2s, M&S, 250,000 c. r. Sept. 1, '21
5s, J&J, 30,000 c. July 1, 1912
5s, M&S, 100,000 c. Sept. 1, 1913
4s, J&D, 10,000 c. June 1, 1918
3 1/2s, J&J, 48,000 c. July 1, 1922
(Subject to call after July 1, 1912.)
4s, F&A, \$265,000 c. r. Aug. 1, 1932
(Subject to call Aug. 1, 1912.)
4s, M&S, \$175,000 c. Mar. 1, 1933
(Subject to call after Mar. 1, 1913.)
4s, M&S, \$1,200,000 c. Sept. 1, '33
(Subject to call after Sept. 1, 1913)
4s, '03, M&S, \$301,000 c. Mar. 1, '25
(Subject to call Mar. 1, 1915.)
4s, '05, M&S, \$35,000 c. Mar. 1, '35
(Subject to call Mar. 1, 1915.)
4s, '05, \$18,000 c. Mar. 1, 1925
(Subject to call after Mar. 1, 1915.)
MARKET HOUSE BONDS— 4s, J&J, \$9,000 c. July 1, 1908
4s, F&A, 15,000 c. Aug. 1, 1909
4s, A&O, 25,000 c. Apr. 1, 1933
(Subject to call after Apr. 1, 1913.)
4s, '04, M&S, \$25,000 c. Sept. 1, 1934
(Subject to call after Sept. 1, 1914.)
VIADUCT BONDS— 5s, J&J, \$7,000 c. Jan. 1, 1911
4 1/2s, J&J, \$150,000 c. r. July 1, 1909
3 1/2s, J&J, \$95,000 c. July 1, 1922
(Subject to call after July 1, 1912.)
4s, M&N, \$40,000 c. r. Nov. 1, 1922
(Subject to call after Nov. 1, 1912.)
5s, J&J, \$30,000 c. July 1, 1906
4 1/2s, M&S, 50,000 c. Mar. 1, 1914
4s, M&S, 12,000 c. Mar. 1, 1923
(Subject to call after Mar. 1, 1913.)
LEVEE BOND— 4s, M&S, \$54,000 c. Sept. 1, 1933
(Subject to call after Sept. 1, 1913.)
4s, '04, M&S, \$35,000 c. Sept. 1, 1934
(Subject to call after Sept. 1, 1914.)
FIRE DEPT. BONDS— 5s, M&N, \$150,000 c. Nov. 1, 1910
4s, J&D, 100,000 c. June 1, 1916
4s, M&S, 3,000 c. Sept. 1, 1933
(Subject to call after Sept. 1, 1913)
4s, '04, M&N, \$28,000 c. Nov. 1, 1934
(Subject to call after Nov. 1, 1914.)
WORK HOUSE BONDS— 4s, F&A, \$60,000 c. Aug. 1, 1932
(Subject to call Aug. 1, 1912.)
4s, A&O, \$35,000 c. Apr. 1, 1933
(Subject to call after Apr. 1, 1913)
4s, M&S, \$7,000 c. Sept. 1, 1933
(Subject to call after Sept. 1, 1913)
PARK BONDS— 5s, J&J, \$100,000 c. July 1, 1908
4s, M&S, 8,500 c. Mar. 1, 1933
(Subject to call after Mar. 1, 1913.)
4s, '04, A&O, \$2,000 c. Oct. 1, 1924
(Subject to call after Oct. 1, 1914.)
4s, '05, \$3,000 c. Nov. 1, 1915
CITY HALL BONDS— 4s, J&D, \$16,000 c. June 1, 1905
4s, M&S, \$125,000 c. Mar. 1, 1909
4 1/2s, M&S, 5,000 c. Mar. 1, 1913
INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.
TOTAL DEBT, SINKING FUNDS, ETC.—
an. 1, 1906. Jan. 1, '05. Jan. 1, '04. Jan. 1, '03.
Total bonded debt.....\$11,242,600 \$10,658,700 \$8,973,000 \$6,949,100
Sinking funds..... 4,316,964 4,842,977 2,443,886 2,375,257
Net debt..... \$6,925,636 \$5,815,723 \$6,529,114 \$4,573,843
Water debt (inc. above) \$2,782,000 \$2,782,000 \$1,032,000 \$987,000
The total bonded debt as given for Jan. 1, 1906, included street improvement bonds payable by special assessment to the amount of \$1,984,500. The sinking fund receives yearly about \$275,000, which does not include assessments for street improvement bonds.
ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about 1/2 of actual) and tax rate have been.
Years. Net Debt. Asses'd Val. Tax p. \$1,000
1905.....\$6,925,636 \$79,593,930 \$29.00
1904..... 5,815,723 76,155,240 30.00
1903..... 6,529,114 72,069,430 30.00
1900..... 4,904,984 66,847,590 27.50
1890..... 4,351,090 43,663,270 23.00
1885..... 1,896,400 35,279,170 22.50

POPULATION.—In 1905 (est.) it was 180,000; in 1900 it was 125,560; in 1890 it was 88,150; in 1880 it was 51,647; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT.—J. A. Williams, Clerk.

LOANS—When Due. 4s, M&S, \$65,000 c. Mar. 1, 1919
3 1/2s, J&J, \$27,000 c. July 1, 1910
3 1/2s, F&A, 85,000 c. Feb. 1, 1921
3 1/2s, M&S, 65,000 c. Mar. 1, 1922
3 1/2s, M&S, 75,000 c. Mar. 1, 1923
4s, '05, J&J, 25,000 c. July 1, 1925
4s, '06, M&S, 150,000 c. Mar. 1, 1926
Bond debt Mar. 1, 1906..\$1,002,000
Sinking fund..... 145,000
School tax (per M.) 1905.....\$7.75

INTEREST on 4s of 1906 is payable at the Hayden-Clinton Nat. Bank of Columbus; other interest at Nat. Park Bank, New York City.

COSHOCTON.—{ E. C. RINNER, Mayor
{ CHARLES G. SMITH, Auditor.

This city is in Coshocton County.
LOANS—When Due. REFUNDING BONDS—
STREET-PAVING BONDS— 4 1/2s, M&S, \$14,000 c. Sept. 1, '12-25
LIBRARY BONDS— 4 1/2s, M&S, \$4,000 c. May 5, 1913-20
WATER WORKS— 6s, M&S, \$31,000 c. (\$2,500 y'rly) '06
6s, M&S, 7,000 c. Sept. 1, 1906-12
4 1/2s, '04, M&S, 7,200 c. Sept. 1, '06-14
Total debt Sept. 1, 1905..\$234,000
Assess. debt (inc. in above)..84,500
Tax valuation 1905.....3,071,560
Assessment abt. 60% actual value.
Total tax (per \$1,000) 1905..\$33.00
Population in 1900 was.....6,473

COSHOCTON SCHOOL DISTRICT—Wm. Burns, Secretary.

LOANS—When Due. Bonded debt Mar. 1, '06 \$18,000
4s, M&S, \$10,000 c. Mar. 1, '07-16
{ 10,000 c. Sept. 1, '06-15
Assessed valuat'n, 1905..2,580,000
School tax (per M.), 1905... \$9.20
INTEREST is payable at the Commercial Nat. Bank, Coshocton.

CUYAHOGA CO.—{ ROBERT C. WRIGHT, Auditor
{ ALBERT K. SPENCER, Treas.

County seat is Cleveland.
LOANS—When Due. BUILDING BONDS, 1902—(Con.)
DITCH BONDS—(Special.) Bonded debt Apr. 1, '06..\$1,136,989
Special improv't notes. 554,260
Total debt Apr. 1, 1906. 1,691,249
Sinking fund..... 86,106
Assessed val'n, real. 189,695,940
Assessed val'n, pers'l. 61,599,795
Total valuation 1905 251,295,735
Assessment about 2 1/2 actual value.
County tax (p. \$1,000) 1905. \$4.95
Population in 1890 was.. 309,970
Population in 1900 was.. 439,120
Population in 1906 (est.)..475,000

DARKE CO.—EDMUND CULBERTSON, Auditor.

County seat is Greenville.
ROAD BONDS—(Con.) 5s, M&S, \$40,500 c. Sept. 24, '06-08
5s, '04, M&S, 60,000 c. Sept. 29, '06-09
5s, '05, M&S, 6,000 c. Sept. 29, '07-12
Bond. debt Apr. 1, 1906.. \$197,500
Total valuation 1904.. 26,608,630
Assessm't about 70 p. c. actual val.
State & Co., tax (per M.), '04..\$4.15
Population in 1890 was....42,961
Population in 1900 was....42,532
INTEREST is payable at the County Treasurer's Office.

DAYTON.—{ CHAS. A. SNYDER, Mayor.
{ CHAS. A. HERBIG, Sec. Sink. Fund Trustees.

This city is the county seat of Montgomery County. Incorporated as a town Jan. 6, 1816.
LOANS—When Due. FIRE DEPARTMENT BONDS— 3 1/2s, J&D, \$70,000 c. June, '061-2
4s, '04, F&A, 20,000 c. Aug. 1, '09-12
4s, '05, F&A, { 6,000 c. Aug. 1, 1909
{ 14,000 c. Aug. 1, '10-16
STREET IMPROVEMENT BONDS— 5s, J&D, \$36,000 c. June 1, 1906
(\$12,000 due y'rly) to June 1, 1908
5s, J&D, \$15,000 c. June 1, 1909
5s, J&D, 15,000 c. June 1, 1910
4s, F&A, { 50,000 c. Aug. 1, '08-17
{ 6,000 c. Aug. 1, 1918
4s, '04, F&A, { 6,000 c. Aug. 1, '09
{ 40,000 c. Aug. '10-17
4s, '05, J&J, { 5,000 c. July 1, 1910
{ 15,000 c. July 1, '11-25
STREET IMP. & REPAIR BONDS— 3 1/2s, '06, M&N, \$30,000 c. May 1, '07-16
FIRE CISTERN BONDS— 4s, F&A, \$20,000 c. Aug. 1, 1909-12
LEVEE BONDS— { \$20,000 c. Oct. 1, '07-08
{ 15,000 c. Oct. 1, 1909
4s, A&O, { 33,000 c. Oct. 1, '10-12
{ 32,000 c. Oct. 1, '13-14
{ 60,000 c. Oct. 1, '15-18
ASSESSED BONDS—Paving 5s & 6s—
Due. Amount. Due. Amount.
1906.....\$21,000 | 1911.....\$17,500
1907..... 11,500 | 1912..... 19,500
1908..... 8,500 | 1913..... 17,500
1909..... 23,500 | 1914..... 8,500
1910..... 14,500 | 1915..... 8,100
1916..... 1,000
ASSESSED BONDS—Sewer 5s & 6s—
1906..... \$21,054 | 1912.....\$18,500
1907..... 15,500 | 1913..... 19,000
1908..... 14,500 | 1914..... 18,000
1909..... 23,700 | 1915..... 18,400
1910..... 21,500 | 1916..... 6,000
1911..... 21,500 | 1917..... 3,000
Various 5s & 6s—
1906..... \$9,330
WATER-WORKS IMPRV'T BONDS— 5s, A&O, \$75,000 c. Apr. 1, 1907
(\$25,000 due y'rly) to Apr. 1, 1909
4s, A&O, \$1,000 c. Oct. 1, 1906
3 1/2s, J&D, { 5,000 c. June 1, '06-10
{ 60,000 c. June 1, '11-15
3 1/2s, J&J, 100,000 c. July 1, '13-22
4s, M&S, { 30,000 c. Sept. 15, '08-13
{ 6,000 c. Sept. 15, 1914
WATER COURSE BONDS— 4s, '05, J&J, \$12,000 c. July 1, '06-15
GARBAGE CREMATORY BONDS— 3 1/2s, J&J, \$65,000 c. July 1, '06-18

EXTENDING INDEBTED. BONDS—
5s. J&D, \$33,000 c. June 1, 1906
(\$12,000 due yearly) to June 1, 1908
5s. J&D, \$15,000 c. June 1, 1909
5s. J&D, 15,000 c. June 1, 1910

GENERAL DEBT, ASSESSED VALUATION & TAX RATE.—
Years. General Debt. Assessed Val. Tax p. \$1,000
1906.. January 1.....\$2,895,150 \$51,010,380 \$28-20
1905.. January 1..... 2,725,000 49,111,480 28-20
1904.. January 1..... 2,710,000 47,250,640 28-60
1902.. March 1..... 2,388,000 45,364,366 26-80
1900.. March 1..... 2,310,000 42,565,200 25-60
1890.. March 1..... 1,497,160 30,723,730 22-40
1880.. March 1..... 1,099,000 19,816,640 22-50
1870.. March 1..... 357,617 16,254,760 20-50

* Not including assessment debt.
The actual valuation of property is estimated at about \$150,000,000.

INTEREST is payable at the American Exchange National Bank, New York City.

POPULATION.—In 1905 (est.) 150,000; 1900 (Census), 85,333; in 1890 it was 61,220; in 1880 it was 38,678.

DAYTON SCHOOL DISTRICT.—William G. Haeussler, Clerk Board of Education.

LOANS— When Due. SCHOOL BONDS (Con.)—
REFUND. & DEFICIENCY BONDS—
5s. J&D, \$25,000 c. June 15, 1908
4s. J&J, 30,000 c. July 20, 1909
4s. J&J, 27,000 c. Jan. 15, 1910
5s. J&J, 100,000 c. June 1, 1913-16
4s. J&J, 20,000 c. July 1, 1917
4s. J&J, 20,000 c. July 1, 1921
4s. A&O, 18,000 c. Apr. 1, 1907
SCHOOL BONDS—
5s. F&A, \$25,000 c. Feb. 1, 1907
4s. J&J, 33,000 c. July 1, 1911

INTEREST payable in New York City.

DEFIANCE.—K. W. HEERDEGEN, Auditor.

This city is the county seat of Defiance County.

LOANS— When Due. BRIDGE BONDS—
REFUNDING BONDS—
4 1/2s. \$25,000.....1917
5s. 18,000.....1906-1914
4s 1/2. M&S, { 10,000..Mar. 1, '11-20
{ 10,000..Sept. 1, '10-19
4s. M&S, { 11,000..Mar. 1, '10-20
{ 10,000..Sept. 1, '10-19
4s. M&S, { 11,000..Mar. 1, '10-20
{ 11,000..Sept. 1, '10-20
{ 500..Mar. 1, 1907
4s. M&S, { 13,000..Sept. 1, '07-19
{ 12,000..Mar. 1, '03-19
4s. M&S { 5,500..Mar. 1, 1922-'32
{ 5,000..Sept. 1, 1922-'31
4 1/2s. '04, { 8,000 c. Sept. 1, '15-18
M&S, { 1,000 c. Sept. 1, 1919
STREET IMPROVEMENT BONDS—
5s. \$27,000..Sept. 1, 1906
4 1/2s. 5,200..Mar. 1, 1907-'10
5s. '04, M&S, 900 c. Mar. 1, '07-09
5s. '05, M&S, 8,300 c. Sep. 1, '06-15
ELECTRIC LIGHT BONDS—
4 1/2s. M&S, { \$10,000..Mar., '07-16
{ 10,000..Sept., '06-15

DELAWARE.—F. D. KING, Auditor.

This city is in Delaware County.

LOANS— When Due. IMP. BONDS (50% assessment)—
BRIDGE BONDS—
5s. M&S, \$12,000..Sept. 15, 1906-09
5s. M&S, 6,000..Sept. 1, 1906-11
CITY HALL REPAIR—
6s. Mar., \$1,000.....Mar. 10, 1907
LIBRARY SITE—
5s. \$3,000.....Optional
TOOL ROOM BONDS—
5s. June, \$1,800..June 1, 1906-08
PAYING BONDS—
5s. M&S, \$10,000..Sept. 1, 1906-15
5s. O. t., 1,600..Oct. 1, 1906-13

EAST CLEVELAND.—H. B. CHAPMAN, Cl'k.

This village is in Cuyahoga County.

LOANS— When Due. Bond. debt Sept. 1, 1905. \$233,500
WATER BONDS - Water debt (included)... 108,500
4s. '04, M&N, \$10,000..Nov. 1, 1914 Assessed valuat'n 1905.3,950,345
STREET BONDS— Tax rate (per \$1,000) 1905. \$29-80
5s. '05, M&N { \$15,750 c. Nov. 1, '06-08 Population 1900.....2,757
{ 12,600 c. May 1, '07-09
5s. '06, { 12,000..Nov. 1, '06-10
M&N, { 9,600..May 1, '07-10

EAST CLEVELAND SCH. DIST.—J. F. Herrick, Clerk.

LOANS— When Due. Bond. debt Sept. 1, '05.. \$154,025
4 1/2s. g., '04, J&D, \$115,000 c. Jne '34 School tax (per M) 1904. ..\$12-30
...s. g., J&D, 18,000 c. Jne. '16
...s. g., J&D, 10,000 c. Jne. '14
6s. g., M&N, 6,000 c. Nov., '11

EAST LIVERPOOL.—W. DAVIDSON, Aud'r.

This city is in Columbiana County.

LOANS— When Due. EPIDEMIC BONDS—
REFUNDING— 6s. '05, A&O, \$2,000 c. Apr. 1, '07-08
LIBRARY BONDS—
4s. J&J, \$105,000 c. July 1, 1940 Optional after July 1, 1920
FUNDING BONDS—
4 1/2s. F&A, \$92,925 c. Aug. 17, 1933 (Optional after Aug. 17, 1913.)
DEBT EXTENSION BONDS—
4 1/2s. F&A, \$92,925 c. Aug. 17, 1933 (Subject to call Aug. 17, 1931.)
STREET IMPROVEMENT BONDS—
6s. \$13,781 c.1907-1903 (See V. 76, p. 1100, for maturity.)
4s. M&N, \$11,000 c.May 1, 1907 (\$1,000 due yearly) to May 1, 1917
5s. M&S, \$3,000 c.Sept. 1, 1906 to (\$1,000 due yearly.) Sept. 1, 1913
4s. M&N, \$9,000 c.1905-1914
6s. Dec., \$22,228 c. Dec. 30, '06-08 See V. 78, p. 354, for maturities.

EAST LIVERPOOL SCHOOL DIST.—W. B. HILL, Clerk.

LOANS— When Due. SCHOOL BONDS—(Con.)
SCHOOL BONDS— 4s. F&A, \$25,000 c. Aug., 1911-'23
5s. A&O, \$6,000 c. Oct., 1906-'08 4s. J&J, 20,000 c. July 1, 1910-'29
5s. J&D, 50,000 c. June 1909-'33 Total debt Mar. 1906 .. \$107,000
4s. A&O, 6,000 c. Oct., 1906-'08 Assessed valuat'n 1905.. 6,626,190
Interest payable in East Liverpool School tax (per \$1,000) 1905. \$10-50

ELYRIA.—FRANK R FAUVER, Auditor.

This city is situated in Lorain County.

LOANS— When Due. FIRE DEPARTMENT BONDS—
CITY HALL BONDS— 4 1/2s. '06, J&J, \$8,000 c. Jan. 1, '10-17
6s. J&J, \$4,000 Sept., 1909 STREET IMPROVEMENT BONDS—
5s. '05, M&S, \$12,000 c. Mar. 1, '15-20 5s. F&A, \$10,000.. Aug. 15, '06-08
6s. M&S, 4,000 c. Sept. 1, '06-13
WATER WORKS BONDS— 6s. M&S, 4,000 c. Sept. 1, '06-13
4 1/2s. J&J, \$45,000..... July 1, 1924 (\$10,000 yearly) to July 1, 1928 6s. M&S, { 1,000 c.Sept. 1, 1906
{ 10,500 c.Sept. 1, '07-13
4s. A&O, \$150,000.. Aug. 1, '09-'23 4 1/2s. '04, M&S, { 48,000..Sept., '06-13
{ 10,500.. Sept. 1, '14
4s. J&D, 150,000.. Dec. 1, '24-'38 5s. '05, M&S, { 13,500 c. Mar. 1, '07-15
{ 4,000 c. Mar. 1, '07-08
4 1/2s. '05, M&S, 50,000 c. Mar. 1, '28-'37 5s. '05, M&S { 17,500 c. Mar. 1, '09-15
{ 1,000 c. Jan. 1, 1936
3 1/2s. J&J, { 14,000 c. Jan. 1, '29-35
{ 1,000 c. Jan. 1, 1936
PAVING BONDS— 4 1/2s. '06, J&J, \$15,000 c. Jan. 1, '10-14
BRIDGE BONDS—
4s. A&O, { \$22,000..Oct. 1, 1918-28
{ 3,000 .. Oct. 1, 1929
5s. M&S, { 11,500 c. Sept. 1, '06-09
{ 2,000 c. Sept. 1, 1910
5s. '04, M&S, { 14,000..Mar., 07-13
{ 24,000..Mar., '14-21

SEWER BONDS—
4 1/2s. '06, J&J, \$5,000 c. Jan. 1, '10-14
INTEREST—On some of the bonds is payable at U. S. Mort. & Trust Co., New York City; on other bonds in Elyria.

ELYRIA SCHOOL DISTRICT.—C. H. SNOW, Clk. of B'rd.

LOANS— When Due. 4 1/2s. '06, { \$7,500..Mar. 5, 1923-27
6s. J&J, \$6,500 c. July 1, '06-'18 M&S, { 2,000..Mar. 5, 1928
5s. A&O, 11,500 c.Apr., 1919 Bonded debt Apr. 1, 1906 \$93,500
4 1/2s. J&D, 8,500.....Dec., 1922 Assessed valuation 1905.4,757,000
5s. M&N, 31,000 c. to May, 1916 Assessment about 1/3 actual value.
4 1/2s. '05, M&S, 28,500 c. Mar, 1925 School rate (per M.) 1905.. \$10-80

EVANSTON.—Annexed to city of Cincinnati in 1903.

FINDLAY.—WM. DEMLAND, Auditor.

This city is the county seat of Hancock County.

LOANS— When Due. GAS BONDS—
CITY HALL BONDS— 6s. \$18,000.....1906-1907
3 1/2s. M&S, \$40,000..Sept., 1906-21 5s. 10,000.... Sept. 1, 1906
(\$2,000 in even yrs.; \$3,000 in odd)
STREET IMPROVEMENT BONDS—
3 1/2s. F&A, { 6,000..Oct. 1, 1906-09
{ 2,000.....Oct. 1, 1910
6s. 640..Nov. 1, 1906-'07
6s. 5,230.....Aug. 1, 1906
6s. 500.....Oct. 1, 1906
6s. 1,830.....Jan. 1, 1907-09
6s. 2,440.....July 1, 1906-09
4s. 2,700.....Apr. 1, 1907-'10
4s. 3,375.....Oct. 1, 1906-10
4s. 4,000.....Apr. 1, 1907-10
3 1/2s. 5,000.....Oct. 1, 1906-10
4s. 1,000.....Apr., 1903 & 10
4s. 1,500.....Oct., 1907-09 & 11
5s. 2,500.....Oct., 1906-10
2,000.....Oct., 1911-12
3,500.....May 1, 1907-13
4s. 8,000.....Nov. 1, 1906-13
5s. 8,000.....June 1, 1906-13
5s. 8,000.....June 1, 1906-13
5s. M&S, { 2,000..Sept. 1, '06-'07
{ 14,000..Sept. 1, '08-'14
5s. '04, M&S, \$9,000..Sept. 1, '06-14
5s. '04, { \$3,000..Sept. 1, 1906-11
M&S, { 3,000..Sept. 1, 1912-14
5s. '04, M&S, \$5,000..Sept. 1, '06-'15
5s. '05, A&O, \$10,000 c. Oct. 1, '06-15
5s. '05, M&S, { 3,500 c. Mar. 1, '07-13
{ 2,000 c. Mar. 1, '14-15
5s. '05, J&D, 2,000 c. June 1, '07-10
{ 2,500 Apr. 1, '07-11
{ 3,000 Oct. 1, '06-11
{ 4,000 Apr. 1, '12-15
{ 4,000 Oct. 1, '12-15
5s. '05, M&S { 535 c. Sept. 1, 1907
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{ 4,000 Apr. 1, '12-15
{ 4,000 Oct. 1, '12-15
{ 535 c. Sept. 1, 1907
{ 3,500 c. Sept. 1, '08-14
5s. '06, J&J, 9,000 Jan. 1, '07-15
5s

FRANKLIN CO.—L. EWING JONES, Auditor. WILLIS G. BOWLAND, Treasurer.

Table listing various bonds for Franklin Co., including Building Bonds, Bridge Bonds, and Turnpike Bonds, with columns for amount and due date.

Table listing Turnpike Bonds (Continued) for Franklin Co., including amounts and due dates for various bond series.

FREMONT.—C. F. BELL, Auditor.

Table listing bonds for Fremont, including Water Bonds, Refunding Bonds, and Sewer Bonds.

Table listing Fire Dept. bonds and other financial data for Fremont.

GALION.—J. O. ROSS, Auditor.

Table listing bonds for Galion, including Refunding Bonds, Street Bonds, and Fire Department Bonds.

Table listing Sewer Bonds and other financial data for Galion.

GALLIA CO.—F. F. THORNILY, Auditor.

Table listing bonds for Gallia Co., including Turnpike Bonds, Refunding Bonds, and Infirmity Bonds.

Table listing Refunding Bonds and other financial data for Gallia Co.

GALLIPOLIS.—HARRY MADDY, Auditor.

Table listing bonds for Gallipolis, including Water Bonds, Redemption Bonds, and various other bond series.

Table listing Redemption Bonds (Continued), Deficiency Bonds, and other financial data for Gallipolis.

GLENVILLE.—See City of Cleveland.

GREENE CO.—WILLIAM DODDS, Auditor.

Table listing bonds for Greene Co., including Court House Bonds, Funding Bonds, and Bridge Bonds.

Table listing Bonded debt, Sinking funds, and other financial data for Greene Co.

GREENFIELD.—D. R. COWMAN, Clerk.

Table listing bonds for Greenfield, including Sewer & Street Bonds, Water Bonds, and Electric Bonds.

Table listing Refunding Bonds and other financial data for Greenfield.

GREENFIELD SCH. DIST.—W. H. ANDERSON, Clerk.

Table listing bonds for Greenfield School District, including M&S bonds.

Table listing Bonded debt and School tax for Greenfield School District.

GREENVILLE.—J. C. KATZENBERGER, Aud.

Table listing bonds for Greenville, including Street Bonds, Sewer Bonds, and Assessment Bonds.

Table listing Water Works Bonds and Sewer Bonds for Greenville.

HAMILTON.—THAD. STRAUB, Auditor.

Table listing bonds for Hamilton, including Deficiency Bonds, Electric-Light Bonds, Gas Works Bonds, and Fire Dept. Bonds.

Table listing Refunding Bonds, Street Bonds, and Water Works Bonds for Hamilton.

HAMILTON SCHOOL DISTRICT.—D. N. MILLIKIN.

Table listing bonds for Hamilton School District, including Building Bonds and Refunding Bonds.

Table listing Building Bonds (Continued) and Refunding Bonds for Hamilton School District.

INTEREST on water bonds is payable at First National Bank, New York City, and upon all other bonds in Hamilton.

HAMILTON CO.—CHAS. C. RICHARDSON, Auditor. RUDOLPH K. HYNICKA, Treas.

County seat is Cincinnati. The armory bonds mentioned were issued to refund old bonds declared illegal by the courts.

Table listing bonds for Hamilton Co., including Armory Bonds, Bridge Bonds, and Court House Bonds.

Table listing Aqueduct Bonds, Infirmity Bonds, Hospital Bonds, and Memorial Building Bonds for Hamilton Co.

Table listing County Bonds, Longview Improvement Bonds, and Refunding Bonds for Hamilton Co.

Table listing Real Estate Record, Road and Avenue Bonds, and Toll Pike Purchase Bonds for Hamilton Co.

INTEREST is payable at the office of County Treasurer.

HANCOCK CO.—JOHN A. SUTTON, Auditor.

County seat is Findlay.

Table with columns for LOANS, BRIDGE BONDS, and PIKE BONDS. Includes items like '4 1/2s, F&A, \$14,000 Aug. 1, '06-12' and '5s, M&S, \$2,500 Sept. 1, 1906'.

HENRY COUNTY.—F. J. BECK, Auditor.

County seat is Napoleon.

Table with columns for LOANS, TOWNSHIP ROAD IMP. (Special), and various bond types. Includes items like '4s, M&N, \$5,000 1906-1910' and '4s, J&D, \$1,000 Dec. 1, '06-09'.

IRON TON.—F. A. ROSS, City Auditor.

This city is the county seat of Lawrence County. [\$20,000 bonds offered May 29.]

Table with columns for LOANS, SEWER BONDS, and various bond types. Includes items like '5s, M&S, \$20,000 Sept. 1, 1910' and '4s, J&D, \$25,000 June 1, 1912'.

INTEREST on the wharf bonds and on the special assessment bonds is payable at the City Treasury; on all other bonds at the National Park Bank, N. Y. City.

IRON TON SCHOOL DISTRICT.—D. W. OGG, Ch. Bd. off. Ed.

Table with columns for LOANS and assessed values. Includes '5s, \$10,000 c. 1908-1912' and 'Assessed val. 1905-'06 \$4,500,000'.

JACKSON CO.—W. J. SHUMATE, Auditor.

Jackson is the county seat. [\$40,000 bonds offered June 1.]

Table with columns for LOANS, TURNPIKE BONDS, and various bond types. Includes items like '5s, M&S, \$20,000 Sept. 1, '07-10' and '4s, J&D, \$85,000 June 1, 1911'.

JEFFERSON CO.—James M. Reynolds, Auditor.

County seat is Steubenville.

Table with columns for LOANS, TURNPIKE BONDS, and various bond types. Includes items like '5s, J&D, \$85,000 June 1, 1911' and '5s, J&J, \$6,500 Jan. 1, 1907-'17'.

KENT.—EDWARD S. PARSONS, Mayor.

This village is situated in Portage County.

Table with columns for LOANS, STREET BONDS, and various bond types. Includes items like '5s, J&J \$10,500 Jan. 1, 1907-13' and '5s, '04, Nov., 2,133 Nov. 1, 1906-14'.

KENTON.—JOHN Y. THOMPSON, Auditor.

This city is in Hardin County.

Table with columns for LOANS, IMPROVEMENT BONDS, and various bond types. Includes items like '5s, A&O, \$15,000 Oct., 1914-16' and '5s, '05, A&O, 2,900 Apr. 1, 1910'.

LAKEWOOD.—B. M. COOK, Clerk.

This village is in Cuyahoga County.

Table with columns for LOANS, WATER BONDS, and various bond types. Includes items like '5s, '05, A&O, \$20,000 1915' and '5s, '05, A&O, 1,800 Oct. 1, '06-14'.

LANCASTER.—H. T. MECHLING, City Auditor.

This city is in Fairfield County.

Table with columns for LOANS, WATER WORKS, and various bond types. Includes items like '5s, M&N, \$20,000 May 1, 1911' and '5s, M&N, \$2,210 May 1, 1907-11'.

LAWRENCE CO.—A. C. ROBISON, Auditor.

County seat is Ironton. [\$130,000 bonds offered May 24.]

Table with columns for LOANS, TURNPIKE BONDS, and various bond types. Includes items like '5s, M&S, \$85,000 Mar. 1, 1907-23' and '4s, M&S, \$7,000 Mar. 1, 1907-13'.

LICKING CO.—J. N. WRIGHT, Auditor.

County seat is Newark.

Table with columns for LOANS, BRIDGE & ROAD REPAIR BONDS, and various bond types. Includes items like '5s, J&J, \$40,000 July 1, 1906' and 'Assessed val'n, real \$16,252,760'.

LIMA.—THEO. D. ROBB, Mayor.

This city is the county seat of Allen County.

Table with columns for LOANS, FIRE DEPARTMENT BONDS, and various bond types. Includes items like '4 1/2s, A&O, \$31,000 c. Apr. 1, '07-27' and '4s, A&O, \$11,000 c. Oct. 1, '06-16'.

LOANS— When Due.
REFUNDING BONDS—
 3 1/2s, A&O, \$100,000 c&r. Apr. 1, '30
 (Subject to call after Apr. 1, 1925.)
 4 1/2s, '06 M&S, 3,000 c. 1907-09
WATER WORKS—
 5s, M&S, \$40,000 c. Mar. 1, 1907
 (\$10,000 duty r'ly) to Mar. 1, 1910
 5s, M&S, \$138,000 c. Apr. 1, 1916
 4s, A&O, 150,000 c. Oct. 1, 1912-26
 4s, '05, M&S, } \$12,000 Mar 1 '07-18
 } 12,000 Sep 1 '06-17
 Gen. bond. debt Mar. 1, '05. \$840,000

Special ass't debt. \$280,052
 Total debt Mar. 1, 1906. 1,120,052
 Water debt (included) 502,000
 Sinking fund. 52,822
 Ass'd valuation, real 7,896,600
 Ass'd valuation, pers'l. 2,393,271
 Total valuation 1906 10,289,871
 Assesment about 60% actual value.
 Total tax (per \$1,000) 1906. \$36.20
 Population in 1890 was. 15,981
 Population in 1900 was. 21,723
 Population in 1906 (est.) 26,000

INTEREST on the water 5s is payable by Winslow, Lanier & Co., New York; on all other bonds at the City Treasurer's office.

LIMA SCHOOL DIST.—G. A. HERRETT, C k. Bd. of Ed.

LOANS— When Due.
 5s, M&S, \$3,000 c. M&S, 1906 '07
 5s, M&S, 9,000 c. Sept. 1906 to '14
 5s, M&S, 10,000 c. Sept. 1906 to '15
 5s, M&S, 11,000 c. Sept 1, 1906-17
 5s, M&S, 12,000 c. Sept. 1, 1906-17

5s, M&S, } \$39,000 c. Mar. 1, '07-19
 } 26,000 c. Sept 1, 1906-18
 5s, '04, J&D, 13,000 c. Mar. 1, '07-19
 5s, '05, M&S, 14,000 c. Mar. '07-20
 5s, '06, A&O, 20,000 c. Apr. 30, '08-27
 Bonded debt Apr. 1, '06. \$157,000
 School tax (per \$1,000) '05. \$9.25

LOGAN CO.—WINFIELD S. JONES, Auditor.

County seat is Bellefontaine.
LOANS— When Due.
BRIDGE BONDS—
 4s, M&S, \$15,000 c. Jan. 1, 1910
 5s, J&J, } \$1,000 c. Jan. 1, 1907-08
 } 1,000 c. July 1, 1906-07
 4s, J&J, } \$4,500 c. Jan. 1, 1907-09
 } 4,500 c. July 1, 1907-08
 4s, J&J, \$2,000 c. July 1, 1909
 4s, J&J, \$10,000 c. Jan. 1, 1911-12
DITCH BONDS—
 4s, J&J, } \$1,000 c. July 1, 1906
 } 1,500 c. Jan. 1, 1907
 5s, J&J, } 2,500 c. Jan. 1, 1907
 } 5,000 c. July 1, 1908-07
 4s, J&J, } 2,000 c. Jan. 1, 1907
 } 2,000 c. July 1, 1906
 5s, '05, J&J, 17,000
 5s, '06, J&J, 19,000 1906-1911
 V. 82, p. 650, for maturity.

PIKE BONDS—
 5s, J&J, } \$2,000 c. Jan. 1, 1907-08
 } 3,000 c. July 1, 1906-07
 5s, J&J, } 7,500 c. Jan. 1, 1907-09
 } 10,000 c. July, 1906-09
GRAVEL ROAD BONDS—
 5s, J&J, \$5,500 c. J&J, 1906-1907
 (V. 73, p. 252 for maturity.)
 5s, '04, } \$4,000 c. Jan. 1, 1907-08
 J&J, } 6,000 c. July 1, 1906-08
 Bonded debt Mar. 1, '06. \$89,000
 Ditch bonds (included) 24,000
 Turnpike bonds (includ.) 25,000
 Total valuation 1904 15,512,480
 State & co. tax (per M) 1904 \$9.30
 Population in 1890 was. 27,386
 Population in 1900 was. 30,420

LORAIN.— { F. J. KING, Mayor.
 { CUSTER SNYDER, Auditor.

This city is in the county of the same name.
LOANS— When Due.
RIVER IMPROVEMENT BONDS—
 5s, '98, J&J, \$75,000 July 15, 1918
 (\$5,000 due yearly) to July 15, 1932
 5s, '94, \$100,000 1914-1933
 (\$5,000 due yearly on Sept. 15.)
 4s, '03, } \$80,000 June 15, '33-69
 } 1,000 July 15, 1970
 4 1/2s, '04, M&S, \$14,000 c. Nov. 1, '17
REFUNDING BONDS—
 6s, 1892, \$21,000. Aug. 1, 1906-12
REF'D'G WATER-WORKS BONDS—
 5s, 1895, \$125,000. Aug. 24, 1915
 5s, 1894, 90,000. Nov. 1, 1914
 4s, '99, M&S, 15,000. Sept. 1, 1919
 4s, '02, M&S, 32,000. Sept. 1, 1917

WATER BONDS—
 4 1/2s, '04, M&S, \$14,000 Sept. 1, '17
 4 1/2s, '04, M&N, 20,000 Nov. 1, 1917
 4 1/2s, '05, 87,000. Sept. 15, 1925
FIRE-HOSE BONDS—
 4s, '04, \$1,000. Dec. 15, 1916
SEWER REPAIR BONDS—
 5s, '05, \$3,000 Sept. 15, 1907
 Paving & sewer assessmt. 337,666
 General debt Jan. 1, '06. 812,779
 Assessment debt. 337,666
 Total debt Jan. 1, 1906 1,150,445
 Assessed valuation 1905. 8,420,026
 Assessment about 1/2 actual value.
 Tax rate (per \$1,000) 1905. \$32.80
 Population in 1900 was. 16,028

LORAIN SCHOOL DISTRICT.—E. E. HOPKINS, Clerk.

[\$47,000 4s and 5s offered May 22.]
LOANS— When Due.
 5s, F&A, \$50,000. Aug. 1, 1917
 4s, F&A, } 27,500. Feb. 1, 1918-28
 } 27,500. Aug. 1, 1917-27
 5s, F&A, g. } 40,000 c. Feb. 1, '17-24
 } 35,000 c. A. g. 1, '17-23
 5s, '05, F&A, } \$6,000 c. F. b. 1, '10-15
 } 6,000 c. A. u. 1, '10-15

4s, '05, F&A, } 15,000 c. F. b. 1, '07-16
 } 20,000 c. A. u. 1, '07-16
 } 8,000 c. Feb. 1, '15-22
 4s, '06, F&A } 8,000 c. Aug. 1, '15-22
 } 500 c. Feb. 1, 1923
 Bonded debt Mar. 1906. \$181,500
 Assessed valuat'n 1905. 8,420,026
 School tax (per \$1,000) '05. \$10.50
 Population in 1900 was. 16,028

INTEREST on the 4s of 1906 is payable at the Chase National Bank, New York City.

LORAIN CO.—OTTO E. HASCRODT, County Auditor.—Elyria is the county seat.

LOANS— When Due.
CHILDREN'S HOME BONDS—
 4 1/2s, F&A, \$15,000 c. Aug. 15, '06
 (\$3,000 due y'ly) to Aug. 15, 1910
DITCH BONDS—(Assessment.)
 5s, M&S, \$3,850 c. Sept. 1, 1906-07
 5s, , , 4,000. Oct. 14, 1906-10
BRIDGE BONDS—
 4s, M&S, } \$50,000 c. Mar. 1, '07-16
 } 50,000 c. Sept. 1, '06-15

INFIRMARY BONDS—
 5s, '05, J&D, } \$4,000 c. June 10, '06
 } 2,000 c. June 10, '07
 Bonded debt Mar. 1, '06. \$133,850
 Sinking fund. 14,147
 Total valuation 1905. 28,352,012
 Assesment about 35% actual value.
 State & Co. tax (per M) '05. \$7.50
 Population in 1890 was. 40,295
 Population in 1900 was. 54,857
 Population in 1906 (est.) 70,000

INTEREST is payable at the County Treasurer's office.

LUCAS COUNTY.— { DAVID T. DAVIES Jr., Auditor.
 { PETER PARKER, Treasurer.

County seat is Toledo.
LOANS— When Due.
ARMORY BONDS—
 4 1/2s, A&O, \$60,000. 1941
 4 1/2s, M&N, 13,000. 1942
CHILDREN'S HOME—
 5s, F&A, } \$14,000. Aug. 20, '06-07
 } 12,000. Aug. 20, 1908
GENERAL BONDS—
 4 1/2s, M&S, \$1,000. Mar. 28, 1907
STONE ROAD IMP. BONDS—
 4s, A&O, } \$7,500. Apr., 1907-09
 } 1,500. April, 1910
 4 1/2s, J&J, } 5,000. July 1, '06-07
 } 2,000. July 1, 1908
 } 3,000. May 10, 1907
 4s, M&N, } 10,000 May 10, '08-11
 } 2,000 May 10, 1912
STONE ROAD LEVY BONDS—
 4 1/2s, F&A, \$25,000. Jan. 11, '07-11
STONE ROAD REPAIR BONDS—
 5s, M&S, \$15,000 Sept. 16, 1911
STONE & GRAVEL ROAD BONDS—
 5s, '04, M&S, \$5,400. Sept. 12, '06-'14
BRIDGE BONDS—
 4s, M&N, \$7,500. May 10, 1907
 4s, J&J, } 12,000. July 20, '06-07
 } 7,000. July 20, 1908

BRIDGE BONDS—(Con.)—
 4 1/2s, M&S, } \$3,000. Mar., 1907-08
 } 17,500. Mar., 1909-13
 } 3,000. Mar., 1914
 4 1/2s, M&N } 45,000. May 2, '06-23
 } 2,164. May 2, 1924
 4 1/2s, '04, A&O, 71,250 c. Oct. 12 '06-'24
 4 1/2s, '05, F&A, 80,000 c. Ag. 15 '06-25
COURT-HOUSE—
 4s, M&S, \$500,000. Mar. 1, 1944
 Subject to call 1924.
DITCH BONDS—
 4 1/2s, J&J, \$3,287 42. July, '06
 } 16,000. Dec. 10, '06-7
 5s, '04, J&D, } 4,500. Dec. 10, 1908
 } 3,841. Dec. 10, 1909
 5s, '06 } 13,000. April 10, 1907
 A&O, } 13,000. April 10, 1908
 } 11,930. April 10, 1909
 Total debt Mar. 15, 1906. \$974,443
 Assessment debt (incl.) 69,729
 Assessed valuat'n, real. 62,405,000
 Assessed valuat'n, pers'l. 21,340,890
 Total valuation 1905. 83,745,890
 (Assess. about 50% actual value.)
 County tax (per \$1,000) 1905. \$4.56
 Population in 1905 (est.) 190,000
 Population 1900 (Census). 155,559

* \$220,000 coupon; \$280,000 registered.

INTEREST on court-house coupon bonds is payable at Metropolitan Trust Co., N. Y. City; on all other bonds at office of County Treasurer.

MADISONVILLE.—JOHN A. CONANT, Clerk.

This village is in Hamilton County.
LOANS— When Due.
ELECTRIC-LIGHT AND WATER-WORKS BONDS—
 5s, , , \$15,000. 1923
 5s, , , 10,000. 1924
 4s, J&J, 25,000. Jan. 2, 1932
 (Subject to call after Jan. 2, 1922.)
STREET & SEWER IMPROV. BDS—
 4s, '05, M&S, \$7,500. Mar. 1, 1930
SUBWAY BONDS—
 4 1/2s, M&N, \$11,500. Nov. 1, 1928
 (Subject to call after 1918.)

DEBT EXTENSION BONDS—
 5s, M&N, \$8,300. Nov. 1, 1923
TOWN HALL BONDS—
 6s, , , \$3,000. \$500 ann.
 5s, , , 4,000. 1910
WATER-WORKS BONDS—
 5s, , , \$15,000. 1922
 4 1/2s, , , 15,000. 1922
 Bonded debt Sept. 1, '05. \$145,064
 Tax valuation 1905. 1,199,290
 Total tax (per \$1,000) 1905. \$34.56
 Population in 1900 was. 3,140

MADISONVILLE SCHOOL DIST.—G. L. Krieger, Clerk.

LOANS— When Due.
 4s, M&N, \$42,000 c. May 1, 1930

Bonded debt Apr. 1, '06. \$42,000
 Assessed valuat'n 1905. \$1,350,000
 School tax (per M.) 1905. \$12.00

INTEREST is payable at the Fourth Nat. Bank, Cincinnati.

MAHONING CO.— { W. B. JONES, Auditor.
 { D. J. ROWLAND, Dep. Auditor.

County seat is Youngstown.
LOANS— When Due.
BRIDGE BONDS—
 5s, M&S, \$17,000. 1906 to 1909
 (\$5,000 annually.)
 4 1/2s, M&S, \$60,000. Sept. 1, 1906
 (\$5,000 yearly) to Sept. 1, 1917.
 4 1/2s, M&S, 155,000. 1906 to 1917
 (\$5,000 to 1909, \$15,000 to 1915,
 \$20,000 to 1916, \$25,000 in '17.)
 4 1/2s, M&S, } \$6,000. Sept. 1, '06-11
 } 14,000. Sept. 1, '12-18
 4 1/2s, M&S, \$2,000. 1906
 4 1/2s, M&S, 193,000. Sept. 1, '06-'21
 (Various am'ts y'ly. V. 76, p. 59.)
 4 1/2s, M&S, \$16,000. Sept. 1, '06-13
 4 1/2s, '04, M&S, 24,000. Sept. 1, '06-17
ROAD BONDS—
 4 1/2s, M&S, \$800. 1906
VIADUCT BONDS—
 4 1/2s, M&S, \$2,000. Sept., 1906

CHILDREN'S HOME—
 4 1/2s, M&S, \$16,500. Sept., 1906-'16
INFIRMARY BONDS—
 5s, M&S, \$55,000. 1906 to 1916
 4 1/2s, M&S, 36,000. Sept. 1, 1906
 (\$3,000 due yearly.) to Sept. 1, '17
 Int. payable at Youngstown, O.
 Total debt May, 1906. \$420,032
 Tax valuation, real. 26,475,740
 Tax valuation, pers'l. 13,742,430
 Total valuation 1905. 40,218,170
 Assesment about 1/2 actual value.
 State & Co. tax (per M) 1905. \$7.00
 Population in 1890 was. 55,979
 Population in 1900 was. 70,134
Mahanoy County Road District
 v. 1—
 4s, '06, } \$50,000. Feb. 20, '07-16
 F&A, } 50,000. Aug. 20, '07-16

MANSFIELD.— { HUNTINGTON BROWN, Mayor.
 { D. S. KOONTZ, City Auditor.

This city is in Richland Co.
LOANS— When Due.
LIBRARY BONDS—
 5s, '04, M&S, } \$1,000. Sept. 1, '06-09
 } 4,000. Mar. 1, '07-10
FUNDING BONDS—
 4s, M&S, } \$18,000. Mar. 1, 1907-24
 } 19,000. Sept. 1, 1906-24
SANITARY BONDS—
 5s, M&S, \$30,000. Sept., 1906-'11
 4s, F&A, 35,000. Aug., 1912-'21
DEBT EXTENSION BONDS—
 4 1/2s, M&S, } \$21,000. Mar. 1, '07-27
 } 22,000. Sept. 1, '06-27
 } 2,000. Mar. 1, 1928
 Street bonds, city's prop'n. 49,700
 Assessment bonds. 133,300

WATER WORKS BONDS—
 5s, A&O, \$10,000. Oct. 23, 1906-1915
 4s, M&S, 14,000. Sept. 1, 1906-19
 4s, M&S, 11,000. Sept. 1, 1906-16
 5s, M&S, 22,000. Sept. 1, 1906-16
 5s, M&S, 5,000. Sept. 1, '07-09
 Interest is payable at City Treas'y.
 General debt Jan. 1, 1906. \$275,700
 Assessment debt. 133,300
 Total debt Jan. 1, 1906. 409,000
 Total valuation 1905. 8,349,010
 Assessment about 1/2 actual value.
 City tax (per \$1,000) 1905. \$15.00
 Population in 1890 was. 13,473
 Population in 1900 was. 17,640

INTEREST is payable at office of City Treasurer.

MANSFIELD SCHOOL DIST.—W. C. Mowry, Clerk.

LOANS— When Due.
 4s, J&J, \$6,500 c. 1906
 4s, J&D, 3,000 c. June 12, 1907
 4s, J&D, 10,500 c. June, 1908-10
 4s, J&D, 36,000 c. Sept. 15, '05-'15
 4 1/2s, F&A, 27,15,000 c. Aug. 27, '11-15
 4 1/2s, '04, M&N, 15,000. Nov. 1, 15-19

4 1/2s, '05, } \$8,000. Mar. 5, 1920-23
 M&S, } 8,000. Sept. 5, 1919-22
 4 1/2s, '06, } 9,000. Mar. 15, 1916-24
 M&S, } 9,000. Sept. 15, 1916-24
 Interest payable at Mansfield.
 Bond. debt Mar. 1, 1906 \$120,000
 As-essed valuation '05. 8,048,750
 School tax (per \$1,000), 1905. \$9.90

MARIETTA.—CARL BECKER, Auditor.

This city is in Washington County.
LOANS— When Due.
ELECTRIC LIGHT BONDS—
 5s, , , \$15,000. Aug. 1, 1927
REFUNDING BONDS—
 4 1/2s, F&A, \$74,000. Aug., 1912
WATER WORKS BONDS—
 5s, J&D, \$7,000. June, '06 to '12
 4 1/2s, M&S, 10,000. Sept., 1921
 3 1/2s, F&A, 100,000. Aug. 1, 1931
 (Subject to call after 1911.)
PAVING AND SEWERS—
 5s, F&A, \$20,000. Aug., 1912
 5s, J&D, 20,000. June, 1913
 5s, , , 15,000. 1906-1926
 5s, F&A, 15,000. Aug. 1, 1927
 (Subject to call after 1907.)
BRIDGE BONDS—
 5s, J&J, } \$25,500. Jan. 1, '07-23
 } 27,000. July 1, '06-23
REFUNDING WATER BONDS—
 3 1/2s, A&O, \$90,000. Jan. 1, 1920

Interest is payable in Marietta.
 Total debt Sept. 1, 1904. \$497,735
 Special assess. b'ds (incl.) 61,635
 Tax valuation 1905. 7,032,202
 Assessment about 1/2 actual value.
 Total tax (per \$1,000) 1905. \$27.20
 Population in 1890 was. 8,273
 Population in 1900 was. 13,348
Marietta School District—C. H. Danford, Clerk.
 4 1/2s, M&S, \$20,000 c. Sep. 10-21-30
 5s, A&O, 8,000 c. July, 1909
 5s, J&J, 10,000 c. July, 1914
 4s, J&D, 15,000 c. June, 1910
 4s, J&D, 40,000 c. June, 1920
 Interest payable at First Nat. Bank, Marietta.
 Bond. debt Feb. 1, 1906. \$93,000
 Ass'd valuation 1905. 7,388,050
 School tax (per \$1,000) 1905. \$9.30

MARION.—SAMUEL T. QUIGLEY, Auditor.

This city is in Marion Co.
LOANS— When Due.
FUNDING BONDS—
 4s, M&S, } \$19,000. Mar. 1, 1907-'25
 } 20,000. Sept. 1, 1906-'25
FIRE STATION BONDS—
 4s, '05, M&S, \$6,000 c. Sept. 1, '10-15
 4s, '05, 1,250. Sept. 1908
SEWAGE DISPOSAL PLANT Bds.—
 5s, '04, M&S, \$6,000. Sept. 1, 1906
 5s, '04, M&S, } 26,500. Mar. 1, '07-23
 } 27,000. Sept. 1, '06-23
REFUNDING BONDS—
 5s, '04 } \$2,000. Mar. 1, 1907
 } 2,000. Sept. 1, 1906
 } 6,000 c. Mar. 1, 1907-12
 4s, '05, } 7,000 c. Sept. 1, 1906-12
 M&S, } 4,500 c. Mar. 1, 1913-15
 } 4,500 c. Sept. 1, 1913-15
 4s, '06, M&S, 37,500

PARK BONDS—
 4s, '06, } \$15,000. Mar. 1, 1916-25
 M&S, } 15,000. Sept. 1, 1916-25
 4s, '06 } 4,500. Mar. 1, 1926-28
 M&S, } 4,500. Sept. 1, 1926-28
 } 500. March 1, 1929
 General city b'ds for sts. \$31,500
 General city b'ds for s'w'r 39,000
 Bonded debt—general 226,100
 Special assessment debt. 172,304
 Total debt Apr. 1, 1906. 398,404
 Ass'd val., real. 3,996,070
 Ass'd val., personal. 2,485,655
 Total valuation 1905. 6,481,725
 Total tax (per \$1,000) 1905. \$38.00
 Population in 1900 was. 11,862
 Population in 1890 was. 3,327

INTEREST payable at office of City Treasurer.

MARION SCHOOL DIST.—W. B. Sauding, Clerk.

LOANS— When Due.
 4 1/2s, J&J, } \$5,000 c. Jan. 1, '06-16
 } 5,000 c. July 1, '06-16
 } 6,000 c. Jan. 1, '17-22
 } 6,000 c. July 1, '17-22
 5s, M&S, 44,000 c. 1906-16
 4 1/2s, J&D, 15,500 c. 1906-20

\$7,000 c. June, '10-16
 7,000 c. Dec. 10, '10-16
 8,000 c. June 10, '17-20
 8,000 c. Dec. 10, '17-20
 Bonded debt Sept. 1, 1905 111,500
 Sinking fund. 1,725
 School tax (per \$1,000) 1905. \$8.00

MARION CO.—CHAS. L. ALLEN, Auditor.

Marion is the county seat. LOANS—When Due. REFUNDING BONDS— 4s, '05, \$30,000 c. Mar. 1, '07-'16 M&S, } 30,000 c. Sept. 1, '06-'15

MASSILLON — { C. L. FRANTZ Mayor. J. U. DOUGLASS, Auditor.

This city is in Stark County. Incorporated as a village in 1853. LOANS—When Due. PUBLIC LIBRARY BONDS— 6s, Apr., \$500 c. Apr. 1, 1907

MERCER CO.—T. A. WEIS, Auditor.

County seat is Celina. LOANS—When Due. BRIDGE BONDS— \$17,000 Feb. 1, '07-'23 5s, '04, F&A, } 18,000 Aug. 1, '06-'23

MIAMI COUNTY.—E. E. PEARSON, Auditor.

County seat is Troy. LOANS—When Due. DITCH BONDS— 5s, J&J, \$1,800 c. July, 1906-'08

MIAMISBURG.— { W. A. REITER, Mayor. CHAS. F. ECK, Clerk.

This village is located in Montgomery Co. Incorporated Feb. 11, 1832. LOANS—When Due. WATER BONDS—1904— 4 1/2s, M&S, \$80,000 c. Mar. 1, 1934

MIDDLETOWN.— { N. G. OGLESBY, Auditor. W. T. HARRISON, Treasurer.

This city is in Butler County. LOANS—When Due. WATER BONDS— 4s, J&J, \$35,000 c. July 1, 1925

INTEREST on city and school district bonds is payable at National Park Bank, New York City.

MONTGOMERY CO.—THOS. J. KAUFFMAN, Auditor.—County seat is Dayton.

LOANS—When Due. INFIRMARY BONDS— 4s, M&S, \$1,200 c. 1907 BRIDGE BONDS— 4s, A&O, \$20,000 c. Oct. 1, 1906-'09

MUSKINGUM CO.—L. E. BRELSFORD, Auditor.

County seat is Zanesville. LOANS—When Due. FUNDING BONDS— 4 1/2s, '04, J&D, \$75,500 c. Dec. 15, '24

NEWARK.—F. T. MAURATH, Auditor.

This city is the county seat of Licking County. LOANS—When Due. REFUNDING LIGHT BONDS— 5s, \$30,000 c. Sept. 1, 1907-'32

NORWALK.—T. P. KELLOGG, Clerk.

This city is in Huron County. Incorporated April, 1881. LOANS—When Due. WATER BONDS— 5s, A&O, \$80,000 c. 1906-'25

NORWOOD.— { CHAS. HERBERT JONES, Mayor. W. E. WICHGAR, Auditor.

This city is in Hamilton County, adjoining Cincinnati. Incorporated as a village July 18, 1883; became a city May 4, 1903. LOANS—When Due. SEWER BONDS— 4 1/2s, '05, J&D, \$25,000 c. June 1, 1925

OBERLIN.—C. H. SNYDER, Clerk.

This village is in Lorain County.
LOANS— When Due.
WATER WORKS—
3 1/2 s, F&A, \$30,000 Aug. 1, '06-20
5s, M&N, \$8,000c. Nov. 15, 1906-09
STREET BONDS—
6s, M&S, \$8,000. Sept. 15, '06-07
4 1/2 s, M&N, 9,000. May 1, '07-15
4 1/2 s, M&N, 14,000c. May 1, '11-17
4 1/2 s, M&N, 3,000c. May 1, 1918
4 1/2 s, M&N, 2,000c. May 1, 1919
4 1/2 s, M&N, 9,000c. May 1, 1907-15
4s, J&J, 11,000c. July 1, 1906-14
5s, '04, \$7,000. Sept. 1, 1907-'13
M&S, 2,000. Sept. 1, 1914
5s, '04, 1,000. Sept. 1, 1906
M&S, 16,000. Sept. 1, 1907-'14

STREET BONDS (Con.)—
4s, J&J, \$14,000c. July 1, 1906-'14
(\$2,000 due in even and \$1,000 in odd years.)
REFUNDING BONDS—
5s, '05, M&S, \$17,000 c. Sept. 1, 1915
SEWERAGE & DRAINAGE—
3 1/2 s, J&D, \$6,000c. June 13, 1910
Subject to call at any time.
DISTRICT SEWER BONDS—
6s, M&N, \$950. May 1, 1907-1909
Bond. debt Dec. 31, '05. \$174,700
Water debt (included)... 47,000
Sinking funds..... 14,439
Tax valuation 1905..... 1,303,547
Assessment about 3/5 actual value.
Total tax (per \$1,000) 1905. \$32.20
Population in 1890 was..... 4,376
Population in 1900 was..... 4,032

INTEREST is largely payable at the Citizens' Nat. Bank, Oberlin.
OHIO STATE UNIVERSITY.—CARL E. STEEB, Secretary.

This university is located at Columbus, and is established under the provisions of Sections 8,418, 8,419, 8,422, 8,425, 8,426, 8,440 and 8,444, Revised Statutes of Ohio. Provision is made in Section 3,951, of the Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.
LOANS— When Due.
4 1/2 s, J&D, \$50,000 c. Dec. 1, '06-07
4 1/2 s, J&D, 25,000 c. Dec. 1, 1908
4 1/2 s, J&D, 25,000 c. Dec. 1, 1909
INTEREST is payable in Columbus.

PAULDING CO.—S. A. RENOLLET, Treasurer.

County seat is Paulding.
LOANS— When Due.
EXPENSE BONDS—
5s, J&D, \$3,000. June 1, 1906
PIKE BONDS—
5s, M&S, \$70,500. Sept. 1, 1906 to '08
5s, M&S, 6,000. Mar. 1, 1907 to '08
5s, M&S, 500. Mar. 1, 1908
5s, M&S, 48,800. Sept. 1, 1906-09
5s, M&S, 24,000. Mar. 1, 1907-10
5s, M&S, 4,500. March 1, 1911
5s, M&S, 10,600. Sept. 1, 1905-'13
5s, M&S, 5,425. Sept. 1, 1906
5s, M&S, 24,000. Aug. 1, 1905-07
5s, M&S, 22,400. Sept. 1, 1906-07
5s, M&S, 41,400. Mar. 1, 1907-09
5s, '05, M&S, 104,500. Mar. 1, '07-'12
(See V. 80, p. 729 for maturity.)

DITCH BONDS—
5s, M&N, \$24,730. Nov. 1, 1905-07
5, '06, A&O 57,665c. Apr. 2, 1907-09
BRIDGE BONDS—
5s, J&D, \$5,000. June 1, 1906
5s, M&N, 30,000. May, 1907 to '21
5s, F&A, 20,000. Aug. 1, 1909-18
5s, F&A, 30,000. Aug. 1, 1910-19
Total bridge bonds..... \$84,000
Total pike bonds..... 335,500
Total ditch bonds..... 84,000
Total debt May 1, 1906..... 503,500
Total valuation 1905..... 7,095,000
Assessment about 1/3 actual value.
Population in 1890 was..... 25,932
Population in 1900 was..... 27,528

PIQUA.—BERT A. REED, Auditor.

This city is in Miami County.
LOANS— When Due.
IMP. & REFUNDING BONDS—
6s, M&S, \$132,400. Sept. 1, 1909
3 1/2 s, J&J, 175,000. July 1, 1925
REFUNDING BONDS—
4 1/2 s, M&S, \$25,000 c. Mar. 1, 1924
5s, '04, J&D, 3,700 c. Dec. 1, 1914
4s, '05, J&J, 65,000 c. July 1, 1925
FIRE DEPT BONDS—
4 1/2 s, M&S, \$35,000 c. Mar. 1, 1924
STREET IMPROVEMENT—
5s, '04, A&O, \$3,000 c. Oct. 1, '06-'15
4s, '05, A&O, 19,000 c. Oct. 1, '06-'15
WATER-WORKS BONDS—
5s, M&S, \$50,000. Sept. 1, 1909
5s, F&A, 11,500. Aug. 1, 1911

Interest payable in New York.
Bonded debt Sept. 1, '05 \$532,495
Tax valuation 1905..... 5,244,915
Assessm't is about 1/2 actual value.
Total tax (per \$1,000) 1905. \$32.30
Population in 1890 was..... 9,090
Population in 1900 was..... 12,172
Piqua S. Dist.—Geo. Detmer, Clk.
6s, A&O, \$40,000 c. Oct., 1913
5s, F&A, 15,000 c. Aug., 1913
6s, J&D, 3,000 c. June, 1906-08
5s, M&N, 8,000 c. May, 1907-10
6s, A&O, 9,000 c. Apr., 1907-09
Interest payable at Imp's & Traders National Bank, N. Y.
Bonded debt March, 1906. \$80,000
Sinking fund..... 8,740
Assessed valuat'n 1905. 5,695,000
School tax (p. \$1,000) 1905. \$10.00

POMEROY.—ABE A. MASSAR, Clerk.

This village is in Meigs County.
LOANS— When Due.
WATER BONDS—
5s, M&S, \$6,194 c. Sept. 1, 1923
(Light after Sept. 1, 1913.)
LIGHT BONDS—
5s, M&S, \$4,466 c. Sept. 1, 1923
(Option after Sept. 1, 1913.)
REFUNDING BONDS—
4 1/2 s, M&S, \$7,000 c. Sept. 1, 1917
6s, M&S, 8,000 c. Sept. 1, 1908
6s, M&S, 93,000 c. Sept. 1, 1914
6s, M&S, 6,000 c. Sept. 1, 1915
6s, M&S, 6,000 c. Sept. 1, 1916
5s, M&S, 4,000 c. Sept. 1, 1907
5s, M&S, 24,000 c. Sept. 1, 1917
4 1/2 s, M&S, 7,000 c. Sept. 1, 1918
6s, M&S, 8,000 c. Mar. 1, 1924

DEBT BONDS—
5s, M&S, \$8,269 c. Sept. 1, 1923
(Option after Sept. 1, 1913.)
STREET PAVING BONDS—
5s, M&S, \$684 c. Sept. 1, '06-07
342 c. Mar. 1, 1907
647 00 c. Sept. 1, '06-09
4 1/2 s, M&S, 485 25 c. Mar. 1, '07-09
4s, M&S, 1,170 c. Sept. 1, '06-'11
975 c. Mar. 1, '07-'11
4 1/2 s, '05, M&S, 5,553 c. Mar. '07-'15
5,553 c. Sept. '06-'14
Total debt Sept. 1, 1905. \$198,671
Tax valuation 1905..... 1,293,430
Assessment about 1/2 actual value.
Total tax (per \$1,000) '05. \$39.00
Population in 1890 was..... 4,726
Population in 1900 was..... 4,639

INTEREST on the 5% refunding bonds due 1907 and on the street paving bonds is payable at Pomeroy; on all others in New York.

PORTSMOUTH.—FILMORE MUSSEY Auditor.

This city is the county seat of Scioto Co. Incorporated Mar. 1, 1915
LOANS— When Due.
WATER WORKS—
4s, M&N, \$50,000 c. May 1, 1916
4s, A&O, 40,000 c. Apr. 1, 1926
REFUNDING WATER BONDS—
3 1/2 s, '06, M&N \$83,000c May 1, '31
REFUNDING BONDS—
4s, M&S, \$64,000 c. Sept. '06 to '21
5s, J&D, 20,000 c. June 1, 1916
5s, F&A, 10,000 c. Aug. 1, '06
(\$5 000 due yearly to Aug. 1, '07)
4s, J&D, 20,000 c. June 27, 1918
(\$2,000 c. Dec. 15, '09-'21
4s, J&D, 9,000 c. Dec. 15, '22-'24
LEVEE BONDS—
4s, F&A, \$9,000 c. Feb. 1, 1907-15
4s, '04, J&D, 7,000 c. Dec. 20, '07-'13
FIRE DEPT BONDS—
5s, J&J, \$1,500 c. Jan. 15, 1907
BUILDING BONDS—
5s, M&N, \$2,000 c. Nov. 12, 1908
21,000 c. N. v. 12, '09-15

SEWER BONDS—
4s, M&S, \$20,000 c. Mar. 1, 1920
4s, M&S, 5,000. Sept. 1, 1916
3 1/2 s, '06, F&A 35,000 c. 1908 1917
(See V. 82, p. 172 for maturity.)
REFUNDING SEWER BONDS—
4s, F&A, \$15,000 c. Aug. 1, 1917
5s, J&J, 35,000 c. July 1, 1923
LIBRARY BONDS—
4s, F&A, \$6,000 c. Aug. 1, 1906-'11
Interest payable in New York.
General bonds Apr. 1 '06. 478,500
Assessment debt..... 223,791
Total debt Apr. 1 1906..... 702,291
Water debt (included)..... 173,000
Sinking fund..... 37,328
Assessed valuat'n, real. 4,564,230
Assessed val, personal. 2,695,540
Total valuation 1905..... 7,259,770
Assessment about 40% actual value
Total tax (per \$1,000) 1905. \$33.00
Population in 1890 was..... 12,394
Population in 1900 was..... 17,870

PORTSMOUTH SCHOOL DIST.—Wm. L Reed, Clerk.

LOANS— When Due.
4 1/2 s, M&N, \$900 c. May 28, 1907
4s, J&D, 900 c. June 16, 1906
4s, A&O, 9,000 c. June, '07 to '09
4s, F&A, 9,000 c. Aug. 1, '10 to '21
4s, F&A, 900 c. Aug. 1, 1913
3 1/2 s, A&O, 8,000 c. Apr. 1, '12-'15
1,900 c. Apr. 1, 1916

3 1/2 s, A&O, \$30,000c. Ap 25 '17-21
8,000 c. Apr. 25, 1922
4s, '05, \$9,000 c. May 20, '23-25
M&N, 3,500 c. May 20, 1926
SCHOOL BUILDING BONDS—
4s, '06, J&J \$10,500c. Jan. 12, '27-'29
Scho'l Dis. debt Mar., '06... \$98,600
School tax (per \$1,000) 1905. \$3.30

INTEREST on the \$14,500 bonds is payable at the Central National Bank, Portsmouth.

RAVENNA.—E. W MARVIN, Cl-rk.

This village is situated in Portage Co. Incorporated Dec. 6, 1852.
LOANS— When Due.
SEWER BONDS—
4s, '01, J&D \$30,400. Dec 30, '15-'22
4s, '05, \$10,000. June, 1923-'24
4s, '05, 10,000. Dec., 1923-'24
J&D, 2,500. June 30, 1925
WATER WORKS BONDS—
5s, M&S, \$34,000 c. Mar. 15, 1907
(\$4,000 yearly) to Mar. 15, 1914
5s, '05, \$3,000 c. June 15, '06-08
J&D, 2,000 c. Dec. 15, '06-07
REFUNDING BONDS—
5s, '05, J&D, \$5,000 c. June 1, 1923

PARK IMPROVEMENT BONDS—
6s, J&D, \$80,000..... 1906
(\$5,000 due yearly) to 1921
General bonds Apr. 1, '06. \$181,500
Assessment debt..... 10,760
Total debt Apr. 1, 1906... 192,260
Sinking fund..... 12,027
Net debt Apr 1, 1906... 180,233
Total valuation 1905..... 2,258,667
Assessment is 45% actual value.
Total tax (per \$1,000) 1905. \$31.40
Population in 1890 was..... 3,417
Population in 1900 was..... 4,003

INTEREST on the park and water bonds is payable at the Chemical National Bank, New York; on the street bonds in Ravenna.

ST. MARYS.—F. F. ASCHBACHER, Auditor.

This city is in Auglaize County.
LOANS— When Due.
REFUNDING BONDS—
4 1/2 s, M&S, \$19,000 c. Mar. 1, 1924
ELEC. LIGHT & WATER BDS.—
4 1/2 s, M&S, \$9,000 c. Mar. 1, '07-24
9,500 c. Sep. 1, '06-24
ASSESSMENT BONDS—
5s, '04, M&S, \$22,000 c. J'y 1, 1914
(Subject to call after July 1, 1905.)

HIGHWAY BONDS—
5s, '05, J&J, \$21,000 c. Jan. 2, 1923
DEFICIENCY BONDS—
5s, '04 M&S, \$8,000 Sept. 1, 1914
Bonded debt Sept 1, '05... \$308,427
Assessm't debt (included). 98,427
Assessed valuat'n 1905. 1,401,403
Tax rate (per \$1,000) 1905. \$43.40
Population 1900..... 5,359
Population 1890..... 3,000

SALEM.—{ ALBERT CARLISLE, Mayor.
{ GEO. HOLMES, Auditor.

This city is in Columbiana County. The Salem Railroad bonds issued by this city to the amount of \$125,000 were declared unconstitutional, but a decree was entered in the U. S. Court for the sale of this road at a price not less than \$125,000—the amount of bonds issued by the city to build the road. See V. 72, p. 401. The road was sold and the city of Salem relieved from any obligation.

LOANS— When Due.
SPECIAL ASSESSMENT BONDS—
6s, 1904, \$1,020 c.
5s, '04, M&S, 2,080 c. Sept. 1, '06-09
5s, '05, Ann, 3,503 c. 1906-1910
'06, 1,900
DEBT EXTENSION BONDS—
5s, A&O, \$23,000 c. Apr. 1, 1907-29
5s, '04, F&A, \$12,000c. Aug. 1, '06-17
REFUNDING BONDS—
4s, Mar., \$16,000 c. Aug., '06 to '21
4s, M&S, 14,000 c. Aug. 15, '06-'19
6s, M&S, 3,040 c. 1906-1907
6s, M&S, 580 c. Apr. 1, 1907-'08
4s, June 15, \$11,000c. June 15, '06-'16
4 1/2 s, '05, F&A, 17,000. Aug 1, '06-22
'06, 18,000

STR. AND ALLEY BONDS—
5s, '05, M&S, \$16,000c. Mar. 1, '07-'22
STREET BONDS—
6s, M&S, \$1,100 c. 1906 to 1907
5s, M&S, 29,120 c. 1906-1918
6s, M&S, 604 50 c. 1906-1908
6s, M&S, 1,514 10 c. Sept. 1906-'08
5s, F&A, 25,000 c. Aug. 15, 1906-30
Total debt May 1, 1906. \$315,000
Tax valuation 1905... 2,806,000
Assessment about 45% actual val.
Total tax (per \$1,000) 1905. \$35.40
Population in 1890 was..... 5,780
Population in 1900 was..... 7,582
Salem Sch. Dist.—A. Hayes, Cl'k.
5s, June, \$48,000 c. June 17, '06-'21
Bonded debt Apr. 1, '06... \$43,000
School tax (per \$1,000), '05 \$11.00

INTEREST is payable at Farmers' National Bank Salem, Ohio.

SANDUSKY.—{ JOHN J. MOLTER, Mayor.
{ ALEX. M. WAGNER, City Auditor.

This city is situated in Erie County on Sandusky Bay.

LOANS— When Due.
WATER BONDS—
4s, A&O, \$8,000. Apr. 1, 1907
4s, '05, F&A, 7,500 c. Feb. 1, 1920
DOCK IMPROVEM'T BONDS—
5s, F&A, \$12,000*... Aug. 1, 1906
(\$2,000 due yearly) to Aug. 1, 1911
5s, F&A, \$45,000*... Aug. 1, 1912
(\$3,000 due yearly) to Aug. 1, 1926
REFUNDING BONDS—
5s, J&D, \$25,000. June 1906-1910
5s, M&S, 7,500. Sept. 1, 1911
4 1/2 s, M&S, 6,500. Sept. 1, 1912
4 1/2 s, A&O, 1,500. Oct. 15, 1912
4s, M&S, 14,000. Mar. 1, 1914
4s, J&D, 8,000. Dec. 31, '08-'09
4s, J&D, 4,000. Dec. 31, 1910
4s, M&S, 8,000. Sept. 1, 1912
4s, M&S, 13,000. Mar. 1, 1915
4s, '04, F&A, 12,000 c. Aug. 1, 1913
4s, '04, F&A, 22,000 c. Aug. 1, 1914
4s, '05, F&A, 21,000 c. Aug. 1, 1920
REFUNDING WATER BONDS—
5s, A&O, \$9,000*... Apr. 1, '07-'09
2,000*... Apr. 1, 1910
4 1/2 s, J&J, 15,000*... July 15, '08-'08
4s, A&O, 10,000*... Apr. 15, 1909
4s, A&O, 10,000. Apr. 15, 1910
4s, M&S, 8,000. Mar. 1, 1911
4s, M&N, 10,000. May 15, 1912
4s, M&N, 4,000. May 15, 1913
4s, A&O, 10,000c. Apr. 15, 1914
4s, '05, A&O, 10,000 c. Apr. 15, '15
4s, '06, M&N, 15,000. May 1, 1921
FIRE DEPARTMENT BONDS—
4s, '04, M&S, \$6,000 c. Sept. 1, 1909
4s, '05, J&J, 9,000 c. July 1, 1910

REFUNDING STREET BONDS—
4s, M&N, \$14,000. May 1, '07-'10
1,500. May 1, 1911
4s, M&S, 12,000. Sept. 1, 1913
REFUNDING SEWER BONDS—
5s, A&O, \$5,000. Apr. 1907-'08
4 1/2 s, M&N, 5,000. Nov. 1, 1906
4s, M&S, 9,000. Sept. 1, 1910
4s, J&J, 7,000. July 16, 1909
4s, M&N, 25,000. May 1907-'11
STREET IMPROVEM'T BONDS—
5s, F&A, \$6,000 Feb. 15, '07-'08
600. Oct. 15, '06-'07
5s, A&O, 400. Oct. 15, 1908
5s, F&A, 6,000. Feb. 15, '07-'08
5s, M&S, 6,500. Sept. 1, 1906
4s, M&S, 10,000. Mar. 1, '07-'11
4s, J&J, 1,500. July 1, '06-'08
2,000. July 1, '09-'10
500. July 1, 1911
4s, M&S, 20,000. Mar. 1, '07-10
4s, '04, M&N, 5,500. May 1, 1910
4s, '04, M&S, 24,000 c. Sept. 1, '06-13
4s, '05, A&O, 5,500 c. Apr. 1, 1915
4s, '05, F&A, 6,000 c. Aug. 1, 1915
4s, '05, 10,000 c. Sept. 1, 1906-'10
M&S, 15,000c. Sept. 1, 1911-'15
4s, '05, 12,000c. Sept. 1, 1906-'11
M&S, 12,000c. Sept. 1, 1912-'15
4s, '05, M&S, 5,000c. Sept. 1, '06-'10
4s, '06, F&A, 5,000. Feb. 1, 1911
WHARF BONDS—
4s, M&S, \$45,000. Sept. 1, 1917-36
SEWER BONDS
4s, '04, M&S, \$2,000 c. Sept. 1, '08-07
4s, '05, F&A, 4,000. Feb. 1, 1915
HOSPITAL BONDS—
4s, '04, M&S, \$6,060 c. Sept. 1, 1909
4s, '05, M&S, 2,000. Mar. 1, 1910

INTEREST on bonds marked * is payable in New York City at the American exchange National Bank; on all other bonds by the City Treasurer.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.— Apr. 1905, Mar. 1905, Jan. 1904, Mar. 1903. Rows include Total bonded debt, Sinking funds, Net debt, Water debt, and Assessm't debt.

ASSESSED VALUATION.—The city's assessed valuation (about 1/3 estimated real value) and tax rate have been as follows.

Table with columns: Years, Total, Tax rate. Rows for 1905, 1904, 1903, 1902.

POPULATION.—In 1900 the population was 19,664; in 1890 it was 18,471; in 1880 it was 15,838; in 1870, 13,000.

SHELBY.—C. C. MOORE, Village Clerk.

This village is in Richland County.

Table with columns: LOANS—When Due, REFUNDING BONDS—, COURT HOUSE BONDS—, DITCH BONDS—, ELECTRIC LIGHT BONDS—, SEWER BONDS—, PUBLIC LIBRARY BONDS—.

SIDNEY.—C. E. LIPPINCOTT, Auditor.

This city is in Shelby County.

Table with columns: LOANS—When Due, STR. IMPROVEMENT (Assess'd)—, WATER BONDS—, IMPROVEMENT BONDS—, SEWER BONDS—, GENERAL NOTES—.

SPRINGFIELD.—L. M. HARRIS, Auditor.

This city is in Clark County.

Table with columns: LOANS—When Due, BUILDING BONDS—, LIGHT BONDS—, EMERGENCY BONDS—, POLICE DEPT. BONDS—, HOSPITAL BONDS—, PARK IMPROVEMENT BONDS—, FIRE DEPARTMENT BONDS—, HEATING SYSTEM BONDS—, STREET IMPROVEMENT BONDS—, WATER BONDS—, BRIDGE BONDS—, STREET PAVING BONDS—, SEWER BONDS—.

INTEREST is payable at Springfield and New York.

SPRINGFIELD SCHOOL DISTRICT.—W. H. THOMAS, Clerk

Table with columns: LOANS—When Due, BUILDINGS, SITES, ETC.—, B'LDINGS, SITES, ETC. (Con.)—.

STARK COUNTY.—M. W. OBERLIN, Auditor.

County seat is Canton.

Table with columns: LOANS—When Due, BRIDGE BONDS—, COURT-HOUSE BONDS—, REFUNDING BONDS—, B'LDINGS, SITES, ETC. (Con.)—.

STEBENVILLE.—FRANK S. KING, Auditor.

This city is in Jefferson County.

Table with columns: LOANS—When Due, GARBAGE PLANT BONDS—, WATER BONDS—.

Table with columns: Gen'l bonds Mar. 1, 1906, Assessment debt, Total debt Mar. 1, 1906, Sinking fund, Net debt Mar 1, 1906, Tax valuation 1905, Assess. about 40% actual value, Total tax (per \$1,000) 1905, Population in 1905, Population in 1900.

Table with columns: Steubenville School District—, \$8,000 May 1, '07-10, 28,000 May 1, '12-25, 8,000 Nov. 1, '07-10, 12,000 Nov. 1, '12-17, 24,000 Nov. 1, '18-25, Bonded debt Sept. 1, 1905, Sinking fund, School tax (per \$1,000) '05.

INTEREST payable at the office of Sinking Fund.

SUMMIT COUNTY.—M. D. BUCKMAN, Aud'r.

Akron is the county seat.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—, DITCH BONDS—, JAIL BONDS—, EXTENDING INDEBTEDNESS—, REFUNDING BONDS—, PARK BONDS—, SPECIAL ASSESSMENT BONDS—.

TIFFIN.—JOHN E. DIEMER, Auditor.

This city is in Seneca County.

Table with columns: LOANS—When Due, EXTENDING INDEBTEDNESS—, REFUNDING BONDS—, PARK BONDS—, SPECIAL ASSESSMENT BONDS—.

INTEREST is payable at the City Treasurer's office.

TOLEDO.—R. G. BACON, Auditor.

Toledo is situated in Lucas County. Incorporated 1837.

Table with columns: LOANS—When Due, BRIDGE BONDS—, FIRE DEPARTMENT—, CEMETERY BONDS—, BOULEVARD BONDS—, REF'DG TOL. & WOODY'VE RY.—, STREET INTERSECTION—, GENERAL IMPROVEM'T BONDS—, WATER WORKS REFUNDING—, REFUNDING PARK BONDS—, SANITARY BONDS—, REFUNDING SANITARY BONDS—.

INTEREST.—All general bonds and interest coupons are payable at the United States Mortgage & Trust Co., New York City—the fiscal agents for the city of Toledo.

BONDED DEBT, ETC.—The city debt has been as follows:

Table with columns: Dec. 31, 1905, Dec. 31, 1904, Mar. 1, 1904. Rows: Total bonded debt, Sinking funds, Net debt, Spec. assess't debt (additional), Total debt.

CITY PROPERTY.—The city owns its water works, the original cost of which was \$1,000,000.

EQUALIZED VALUATION AND TAX RATE—Assessment about 40 p. c. actual value.

Table with columns: Years, Real Estate, Personal, Total, Tax Rate. Rows for 1905, 1904, 1903, 1900, 1894.

POPULATION in 1905 (est.), 175,000; in 1900 it was 131,822, a gain of 61.88% over that for 1890, 81,434; in 1880 it was 50,137; in 1870 it was 31,584.

TOLEDO SCHOOL DISTRICT—G. Otto Haubold, Clk.

Bonds are exempt from all taxes. LOANS— When Due. Bonded debt of School District Sept. 1, 1905. \$520,000

TROY.—CHAS. F. RANNELLS City Auditor.

This city is the county seat of Miami County. LOANS— When Due. FIRE BONDS— 4s, '04, M&N, 10,000. Nov. 1, 1924

TRUMBULL CO.—C. C. CLAWSON, Auditor.

Warren is the County seat. LOANS— When Due. COUNTY BONDS— 4s, A&O, \$100,000 c. 1907-1920

UPPER SANDUSKY.—W. C. RUOPP, Clerk.

This village is in Wyandot County. LOANS— When Due. GAS BONDS— 6s, A&O, \$3,000 c. Apr. 1, 1907

VAN WERT.—H. C. REDRUP, City Auditor.

This city is the county seat of Van Wert County. Inc. Feb. 18, 1848. LOANS— When Due. REFUNDING BONDS— 4 1/2s, J&J, \$7,000 c. July 1, 1907

WAPAKONETA.—CHAS. E. FISHER, Clerk.

This village is in Auglaize County. LOANS— When Due. WATER-WORKS & LIGHT B'DS.— 4 1/2s, A&O, \$4,500 Apr. 1, 1907-17

WELLSTON.—J. H. BROWNE, Auditor.

This city is in Jackson County. Incorporated in 1875. LOANS— When Due. STREET IMPROVEMENT BONDS— 6s, Aug., \$1,000.....1906

LOANS— When Due.

BUILDING REPAIR BONDS— 5s J&J, \$3,500. July 1, 1906-12 SEWER BONDS— 5s, J&J, \$8,000. July 1, 1906-15

WELLSVILLE.—

This city is in Columbiana County. LOANS— When Due. CEMETERY BONDS— 6s, Jan., \$1,000.....1906

WOODCOUNTY.—BERT C. HARDING, Auditor.

County seat is Bowling Green. [\$50,000 bonds offered May 21.] LOANS— When Due. ROAD BONDS— 5s, M&S, \$2,000 c. Sept. 1, 1906

WOOSTER.—

This city is the county seat of Wayne County. LOANS— When Due. REFUNDING BONDS— 5s, \$19,000.....Oct., 1908

XENIA.—

This city is in Greene County. LOANS— When Due. REFUNDING BONDS— 4s, '04, M&N, \$16,000. Nov. 1, 1924

YOUNGSTOWN.—

This city is in Mahoning County. Incorporated April 14, 1868. Part of water debt is payable from earnings of the water-works department

Population in 1905 (est.)...10,000 Population in 1900 was...8,045

STREET IMPROVEMENT— 6s, var., \$5,625.....1906-1914 5s, Dec., 3,274. Dec. 1, 1906-1907

BRIDGE BONDS— 5s, M&S, \$15,000 c. Mar. 1, '08-12 5s, M&S, \$15,000 c. Sept. 1, '08-12

KEISTER, Clerk. 4s, M&S, \$20,000 c. 1907-1914 Interest payable at Wayne County National Bank.

Total debt Jan. 1, 1906...\$389,921 Total valuation 1905...3,950,006

Xenia School District— B. SCHLESINGER, Clerk. 5s, A&O, \$3,000 c. Apr. 1, '07-09

GARBAGE DISPOSAL BONDS— 5s, A&O, \$2,800 c. Oct. 1, 1906-13 SANITARY BONDS— 5s, A&O, \$18,000 c. Oct. 1, '06-23

LOANS—		When Due.	WATERCOURSE BONDS—	
PEST HOUSE BONDS—			5s. A.&O. \$1,200 Oct. 1, 1906-09	
5s. A.&O. \$3,500 Oct. 1, 1906-10			DEBT EXTENSION BONDS—	
IMPR. Bds.—(City's proportion)			4 1/2s. A.&O. \$16,000 Oct. 1, '06-13	
5s. A.&O. \$65,600 Oct. 1, 1906-15			27,500 Oct. 1, '14-24	
CROSSWALK BONDS—			5s. A.&O. 12,600 Oct. 1, 1906-14	
5s. A.&O. \$7,100 Oct. 1, 1906-10			REFUNDING WATER BONDS—	
GEN'L SWRR BONDS—			4s. M&S, \$30,000 Oct. 1, '06-'21	
5s. A.&O. \$2,500 Oct. 1, 1906-10			PARK BONDS—	
STREET CLEANING BONDS—			5s. A.&O. \$25,000 Oct. 1, 1906-25	
5s. A.&O. \$10,250 Oct. 1, '03-15			CITY PRISON BONDS—	
SIGNAL APPARATUS BONDS—			4 1/2s. '04, A.&O. \$38,000 Oct. 1, '06-25	
5s. A.&O. \$1,600 Oct. 1, 1906-10			CONTINGENT FUND BONDS—	
STREET REPAIR BONDS—			5s. A.&O. \$10,000 Oct. 1, 1906-15	
5s. A.&O. \$3,500 Oct. 1, 1907			STREET & SEWER IMP'T BONDS—	
5s. A.&O. \$50,000 Oct. 1, '07-16			4s & 5s. A.&O. \$392,460 Oct. 1, '06-13	
5s. '05, M&N \$500 Oct. 1, 1917			5s. '06, J&J \$6,000 Oct. 1, '07-12	
BRIDGE BONDS—			1,200 Oct. 1, 1913	
5s. A.&O. \$10,000 Oct. 1, 1906-14			Bonded debt Apr. 1, '06... \$981,485	
FILTRATION PLANT BONDS—			Sinking fund 132,124	
5s. A.&O. \$120,000 Oct. 1, '06-29			Total valuation 1905... 25,596,740	
HOSPITAL BONDS—			Assess'm't about 40 p.c. actual val.	
5s. '05, A.&O. \$15,000 Oct. 1, '06-'20			Total tax (per \$1,000) 1905 \$29.40	
WATER BONDS—			Popul'n 1904 (spe'l census) 60,483	
5s. M&N, \$60,000 May 1, '06 to '11			Population in 1900 (Census) 44,885	
(\$10,000 due yearly.)			Popul'n 1905 (spe'l census) 60,483	

Place—	Total Debt.	Interest Rate.	Assessed Valuation.	Tax Rate.	Population 1900.
Ft. Recovery (V.), Mercer Co.	\$27,500	4	\$288,100	\$39.50	1,097
Franklin (V.), Warren Co.	82,300	4 1/2-5	1,047,367	34.50	2,724
Fulton County	165,000	4 1/2-5	9,075,990	.....	22,801
Garrettsville (V.), Portage County	40,000	4	657,643	19.90	1,145
Geneva (V.), Ashland Co.	132,450	4 1/2	1,065,577	36.00	2,342
Girard School District	38,000	5	.....	12.00	.....
Germ t'wn (V.), Montg. Co.	28,500	4	894,300	31.00	1,702
Gibson (V.), Sand'ky Co.	20,000	5-6	402,020	35.00	1,791
Gleudale (V.), Hamilt'n Co.	55,570	5	935,840	31.46	1,545
Gloucester (V.), Athens Co.	31,000	5	375,825	45.00	2,155
Guernsey County	40,000	4	10,988,226	7.95	34,425
Hardin County	25,000	.....	13,500,000	.....	31,187
Harrison Twp., V. Wert Co.	91,000	4	482,210	28.30	1,445
Hartwell (V.), Hamilt. Co.	57,500	4-5	1,072,270	30.96	1,833
Hicksville (V.) Defiance Co.	56,500	5-6	537,690	52.00	2,520
Hillsboro (V.), High'd Co.	76,000	5-6	1,579,955	38.50	4,535
Hillsb'ro S. D., High'd Co.	32,500	5	.....	.....	.....
Hocking County	45,000	4 1/2	5,964,049	10.65	24,398
Home City (V.), Hamilt. Co.	56,500	4-5	318,040	29.56	868
Home Twp., Crawford Co.	44,000	6	341,450	15.10	3,670
Jackson (V.), Jackson Co.	29,800	4	1,556,785	42.00	4,672
Knox County	30,000	5	14,960,900	.....	27,763
Lake County	47,500	4-5	17,082,720	4.65	21,680
Lebanon, Warren Co.	71,787	5	1,567,523	28.50	2,867
Leetonia (V.), Col'mb'na Co.	36,000	4-6	823,230	28.00	2,744
Leipsic (V.), Putnam Co.	63,340	5-6	439,940	25.00	1,726
Liberty Twp., Wood Co.	33,000	4-6	1,169,260	20.40	3,048
Lisbon (V.), Columb'na Co.	105,500	4-6	1,000,000	34.00	3,330
Liverpool Township, Columbiana County	29,000	4 1/2	490,900	17.00	17,553
Lockland (V.), Hamilt'n Co.	56,000	4-5	1,424,150	29.02	2,693
Logan (V.), Hocking Co.	71,500	4-6	1,098,225	44.50	3,480
London (V.), Madison Co.	80,200	5-6	1,773,400	28.70	3,511
McConeillsv., Morgan Co.	59,500	4-6	895,980	33.00	1,825
Madison County	31,000	5-6	14,351,950	6.15	20,590
Martin's F'y (C.), Belm't Co.	209,108	4-6	3,154,823	29.00	7,760
Martin's F'y S. D., Belm't Co.	123,300	5-6	.....	.....	.....
Marysville (V.), Union Co.	159,550	4-6	1,345,530	33.20	3,048
Maumee (V.), Lucas Co.	77,000	5	584,210	31.00	1,856
Medina County	202,200	5	13,680,805	.....	21,958
Medina Co. R'd Dist. No. 1	75,000	4-5	3,500,000	3.00	.....
Medina (V.), Medina Co.	66,376	5	1,170,950	27.60	2,232
Meigs County	70,000	4 1/2-5	6,796,060	12.70	28,620
Middleport (V.), Meigs Co.	68,000	4-6	664,020	38.70	2,799
Milford (V.), Clermont Co.	32,700	5	279,510	41.20	1,149
Millersb'rg (V.), Holmes Co.	44,309	5	669,245	31.40	1,998
Milton (V.), Miami Co.	32,000	5-6	518,317	30.10	.....
Mineral City (V.), Tuscarawas Co.	40,000	5-6	289,400	35.50	1,220
Monroe (V.), Huron Co.	30,150	5-6	454,870	35.20	1,211
Monroe County	135,000	4 1/2	8,101,725	.....	27,031
Montg'y Twp., Ashland Co.	50,000	5	2,501,140	20.90	5,324
Montp'r (V.), Williams Co.	46,400	4 1/2-6	497,300	47.60	1,869
Morgan County	33,000	4-5	7,595,521	.....	17,905
Mt. Vernon (C.), Knox Co.	37,665	.....	2,470,640	31.20	6,633
Napoleon (V.), Henry Co.	191,238	4-5	963,800	46.20	3,639
Napoleonville (C.) Athens Co.	95,309	5-6	1,203,440	44.50	5,421
Nelsonville Sch. District	27,000	6	.....	.....	.....
New Bremen (V.), Augl. Co.	36,000	5-6	396,573	41.20	1,318
Newburg (C.) Cuyahoga Co.	80,280	..	1,218,115	23.20	.....
Newcomerstown (V.), Tuscarawas County	43,000	5-6	871,890	29.80	2,659
New Phila. (C.), Tusc. Co.	126,386	5-6	2,272,940	34.10	6,213
New Philadelphia School District, Tuscarawas Co.	28,000	.....	2,000,000	.....	.....
New Richm. (V.), Clerm. Co.	31,000	4	458,420	36.00	1,916
New Vienna (V.), Clinton Co.	27,550	5	273,425	36.00	805
Niles (City), Trumbull Co.	186,625	5-6	2,161,960	34.60	7,468
Niles School District	56,000	4-6	.....	.....	.....
North Balto. (V.), Wood Co.	41,800	4-6	795,100	47.80	3,561
Oakley (V.), Hamilton Co.	58,920	4	345,020	.....	528
Orrville (V.), Wayne Co.	39,000	5-6	320,250	27.80	1,901
Ottawa (V.), Putnam Co.	113,000	4 1/2-5	621,910	44.70	2,322
Ottawa County	130,000	4	9,000,000	8.50	22,213
Oxford (V.), Butler Co.	55,000	4 1/2-6	685,200	30.75	2,009
Painesville (C.) Lake Co.	291,937	4 1/2-6	2,573,600	28.00	5,024
Paulding (V.), Pauld'g Co.	75,000	5-6	440,248	57.00	2,080
Perry County	60,000	4 1/2-6	10,533,562	.....	31,841
Perrysburg (V.), Wood Co.	62,542	..	384,500	46.60	1,766
Pickaway County	42,000	6	17,051,513	.....	27,016
Pike Co	49,000	4-5	4,483,861	10.00	18,172
Plain City (V.), Madl's'n Co.	110,500	5-6	362,630	36.70	1,432
Pleas't Ridge (V.), Ham. Co.	116,533	..	441,500	.....	953
Pleasant Twp., Van Wert Co.	65,900	4	726,140	18.80	7,758
Plymouth (V.), Huron Co.	41,500	5	226,210	36.40	1,154
Port Clinton (V.), Ottawa Co.	90,410	5	664,015	37.00	2,450
Preble County	63,900	4-6	17,856,745	.....	23,713
Putney Twp., Belmont Co.	120,000	5	1,299,036	20.40	13,833
Putnam County	241,348	4 1/2-6	11,842,489	.....	32,525
Reading (V.), Hamilton Co.	96,000	.....	786,390	26.98	3,076
Richland County	212,000	4 1/2-5	24,664,540	8.30	44,289
Ridge Twp., Van Wert Co.	80,000	5	686,090	30.80	1,565
Ripley (V.), Brown Co.	54,780	4	630,191	33.00	2,248
Ross County	108,000	4-6	17,782,718	.....	40,940
Sabina (V.), Clinton Co.	41,700	4 1/2-6	433,716	35.40	1,481
Salinev. (V.), Columb'na Co.	37,500	6	544,790	37.60	2,353
Sharon Twp., Richland Co.	45,000	4 1/2	756,550	13.40	5,551
Struthers School District	35,000	5	743,200	31.20	.....
Swanton Spec. Sch. Dist.	30,000	5	267,270	22.00	.....
Tippecanoe (V.), Miami Co.	35,969	6	859,443	28.80	1,703
Toronto (V.) Jefferson Co.	80,700	4-6	1,022,800	31.60	3,526
Tuscarawas Co.	105,000	5	20,498,000	2.50	53,751
Uhrichsville (V.), Tusc. Co.	102,894	4 1/2	939,680	42.00	4,582
Uhrichsville School Dist.	31,000	5	.....	.....	.....
Union County	95,250	.....	11,812,790	.....	22,860
Urbana City, Champ'n Co.	193,000	4 1/2-6	3,358,008	31.00	6,808
Urbana S. D., Champ'n Co.	49,000	5	3,450,000	.....	.....
Van Wert County	49,000	5	12,452,230	.....	30,394
Versailles (V.), Darke Co.	33,800	5	567,790	27.00	1,478
Warren (C.), Trumbull Co.	159,738	4-5	4,587,120	24.95	8,529
Warren City S. D., Trum. Co.	76,000	4 1/2	4,417,113	9.80	.....
Warren County	21,500	5	15,526,043	.....	25,584
Warren Twp., Belmont Co.	42,500	4-4 1/2	709,965	18.65	5,881
Washington County	93,750	4	18,703,066	7.15	48,245
Washington C. H., Fayette Co.	67,945	4-6	2,410,113	32.70	5,751
Wauseon (V.), Fulton Co.	55,020	4-6	641,920	45.60	2,148
Waynesv. (V.), Warren Co.	37,905	4-6	461,551	26.70	723
Wellington (V.), Lorain Co.	30,000	4-5	839,929	31.70	2,094
Westerville (V.), Fr'nkl'n Co.	75,000	4 1/2	464,430	37.40	1,462
Williams County	100,000	6	10,028,370	.....	24,953
Willoughby (V.), Lake Co.	25,500	4 1/2-5	752,760	24.00	1,753
Wilming'tn (V.), Clinton Co.	27,000	5	1,799,611	31.20	3,613
Woodfield (V.) Monroe Co.	82,866	6	772,223	27.60	1,801
Wyandot County	220,950	4-6	13,516,220	.....	21,125
York Twp., Van Wert Co.	56,000	4 1/2	755,170	20.40	1,649

(V.) Village; (C.) City, (T'p) Township.

YOUNGSTOWN SCHOOL DIST.—W. N. ACHBAUGH, Clerk.

LOANS—		When Due.	WATER BONDS—	
5s., \$28,000		Sept. 1907-08	4s. M&S, \$20,000	
4s. M&S, \$20,000		Sept. 1, '11-'12	5,000 Sept. 1, 1917	
4s. M&S, \$18,000		Sept. 1, '13-'14	Bonded debt Mar. 1, '06... \$136,000	
4s. '05, M&S, \$45,000		Sept. 1, '18-19	School tax (per M) 1905..... 9.20	

ZANESVILLE.—H. H. KENNEDY, Auditor.

This city is the capital of Muskingum County.

LOANS—		When Due.	WATER BONDS—	
REFUNDING BONDS—			5s. J&J, \$25,000 c. July 1, 1913	
4s. A.&O. \$79,000 c. Oct. 1, 1915			4s. '05, J&J, 10,000 c. July 1, 1915	
4s. M&S, 10,000 c. Mar. 1, 1910			WORK HOUSE BONDS—	
WATER WORKS BONDS (refund'g).			4s. '05, \$3,713.24 c. Sept. 1, 1915	
4 1/2s. J&J, \$60,000 c. July 1, 1907			Gen. bonds, Mar. 20, '05... \$558,575	
4 1/2s. A.&O. 20,000 c. Oct. 1, 1909			Assessment debt..... 19,077	
4 1/2s. A.&O. 70,000 c. Apr. 1, 1913			Sewer assessment notes. 66,073	
4 1/2s. J&J, 50,000 c. May 1, 1916			Total debt Mar.	

State of Indiana.

ITS
DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 7, 1800) - July 4, 1800
Admitted as a State (Act Apr. 19, 1816) - Dec. 11, 1816
Total Area of State (square miles) - 36,350
State Capital - Indianapolis
Governor (term exp. 2d Monday, Jan., 1909), J. Frank Hanly
Secretary of State (term expires Jan., 1907), Fred. A. Sims
Treasurer (term expires Feb., 1907) - N. U. Hill

Legislature meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

HISTORY OF DEBT.—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, pages 85 and 86.

Indiana's credit stands high now, about all of its debt being in 3 and 3½ per cent bonds; the details of the State's outstanding obligations are as follows:

FOREIGN DEBT.

NAME AND PURPOSE.	Interest.		When Due.	Principal Outstanding.
	P. Ct.	Payable.		
School fund refunding..(reg.)	3	J & D	June 18, 1909	\$154,000
			Optional after June 18, 1899	
Stock certificates.....	int.	ceased	past due	3,470
Do do	int.	ceased	past due	2,145
Temporary loan (ref.)..(reg.)	3½	A & O	Apr. 1, 1915	300,000
			Optional after Apr. 1, 1910	
Do do (ref.)..(reg.)	3½	M & N	May 1, 1915	500,000
			Optional after May 1, 1910.	

DOMESTIC DEBT—NON-NEGOTIABLE.

Held by Purdue University..	5	Q.—J.	.....	\$340,000
Held by Indiana University..	5	M & N	.....	144,000

INTEREST and principal of foreign debt bonds are payable at the office of Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.—

	Nov. 1, 1905.	Nov. 1, '04.	Nov. 1, '03.	Nov. 1, '02.
Foreign debt.....	\$959,615	\$1,418,615	\$1,953,615	\$2,403,615
Domestic debt.....	484,000	484,000	484,000	484,000

Total debt.....\$1,443,615 \$1,902,615 \$2,437,615 \$2,887,615

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property; also the State tax rate (per \$1,000) for the general fund for the years indicated. By an Act of the Legislature of 1905 the General Fund tax has been fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907 and 90 cents per \$1,000 annually thereafter; the law also stops levy for sinking fund until 1908.

Years.	Valuation.	State tax.	Years.	Valuation.	State tax.
1904.....	\$1,543,000,000.	.....\$0.90	1880.....	\$764,287,517.....	1.20
1903.....	1,513,433,644	.....0.90	1870.....	662,283,178.....	1.50
1902.....	1,394,808,242	.....0.90	1860.....	455,011,378.....	1.50
1901.....	1,360,445,139	.....0.90	1850.....	138,362,085.....	2.50
1891.....	1,255,256,038	.....1.20			

The total tax rate (per \$1,000) for 1904 was \$3.075, including Benevolent Institution tax \$0.50, school tax \$1.10, State debt sinking fund tax \$0.30, and Educational Institution tax \$0.275, in addition to the general fund tax of \$0.90 as given above.

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect November 1, 1851, and was amended in 1881, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion &c. can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on the State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows.

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2 per cent of the valuation. It is article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14, 1881) which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding two per centum on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and County taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided,* That in time of war, foreign invasion, or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2 per cent limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of Strieb vs. Cox, Treas., 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in STATE AND CITY SUPPLEMENT for October, 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is section 6 of article 10, and is as follows.

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to author-

ize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869 granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377 Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2 per cent in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1 per cent on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds one per cent, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of one per cent may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded one per cent (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2 per cent may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4 per cent.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2 per cent on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

BILL LEGALIZING GRAVEL ROAD BONDS.—The Legislature in 1901 passed a bill (Chapter 136) legalizing all bonds, sold or unsold, issued under an act of the Legislature, approved March 3, 1893, as amended by Acts approved March 7, 1895, and Feb. 24, 1899. All acts and orders of the Board of County Commissioners passed under these laws are by this new law legalized and made valid.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, etc., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

POPULATION OF STATE.—

1900.....	2,516,462	1860.....	1,350,428	1820.....	147,178
1890.....	2,192,404	1850.....	988,416	1810.....	24,520
1880.....	1,978,301	1840.....	685,866	1800.....	5,641
1870.....	1,680,637	1830.....	343,031		

Between 1860 and 1870 the increase was 330,209, or 24.45 per cent, between 1870 and 1880 297,664, or 17.71 per cent, and between 1880, and 1890 214,103, or 10.82 per cent. Between 1890 and 1900 it was 14.8 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

NOTE.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALLEN COUNTY.—Jos. L. SMITH, Auditor.

County seat is Fort Wayne.

LOANS—	When Due.	Tax valuation, person's.
COURT HOUSE BONDS.		\$9,093,350
4s, J&J, \$515,000 c.....	1907-1935	Railroad, Tel. and Exp. 7,089,630
COURT H'SE & POWER STA'N BDS.		Total valuation 1906..\$51,415,105
3½s, M&N, \$193,000c..Nov. 1, '19		Assessment abt. 65% actual value.
Bond. debt Jan. 1, 1906..	\$710,000	State & Co. tax (per M.) 1906..\$7.90
Sinking fund Jan. 1, 1906	51,599	Population in 1890 was.....66,689
Tax valuation, real....	35,232,125	Population in 1900 was.....77,270
		Population 1906 (est.)..... 80,000

INTEREST is payable at U. S. Mort & Trust Co., New York City.

ANDERSON.—{ C. V. GRIFFITH, Comptroller. FRANK A. SHARP, City Clerk.

This city is the county seat of Madison County.

LOANS—	When Due.	REFUNDING WATER BONDS—
FUNDING BONDS—1893—		5s, J&J, \$9,000.....
6s, semi-an., \$26,000..Feb. 14, 1913		5s, J&J, \$5,000.....
6s, semi-an., 9,000..Nov. 15, 1906-08		5s,, 60,000.....
(\$3,000 due yearly.)		Aug. 1, 1918
5s, M&N \$4,000.....	May 1, 1917	REFUNDING BONDS—
3½s,, 40,000 .....	.....1924	3½s, '06, J&J, \$9,000...Jan. 1, 1921
Subject to call after 1914.		WATER NOTES—
SCHOOL BONDS—1890—		6s, '04, M&S, \$26,000, Sept. 1, 1913
4s, semi-an., \$20,500..Aug. 1, 1920		(Subject to call Sept. 1, 1909.)
REFUNDING WATER BONDS—		Total debt Apr., 1906.. \$180,000
4½s,, \$7,000.....	July 1, 1919	Tax valuation 1905.....10,000,000
		Actual valuation.....24,000,000
		City tax rate (per M.) 1905..\$11.60
		Population in 1890 was.....10,741
		Population in 1900 was.....20,178

INTEREST is payable at Fourth National Bank of New York City.

BLACKFORD CO.—

County seat is Hartford City.

LOANS.	When Due.	Bonded debt Sept., 1905.
ROAD BONDS—		\$127,668
4½s, M&N, \$18,675c.	1906-20	Gravel road debt (included) 27,668
COURT HOUSE BONDS.		Total valuation 1904....9,962,200
5s, J.&J., \$60,000c....	1908 to 1913	Assessment is ¾ actual value.
(Part due yearly.)		State & Co. tax (per M) 1904..\$8.70
5s, A&O, { \$14,500c.....	1906-1907	Population in 1890 was.....10,461
{ 30,000c.....	1913-1917	Population in 1900 was.....17,213

INTEREST is payable by Winslow, Lanier & Co., New York.

BRAZIL.—{ROY. L. SHATTUCK, Mayor.
FRED. K. DE ARMEY, City Clerk.

This city is in Clay County. Incorporated as a town Dec. 18, 1866; as a city May 8, 1873.

Table with columns: LOANS—, When Due., Gen. bond. debt, Assessment debt, Total debt, Sinking fund, Water debt, Total valuation, Assesment about 70% actual value, Total tax rate, Population in 1905, Population in 1900, Population in 1906.

TAX FREE.—All bonds are exempt from 1893.

CLAY CO.—J. FRANK SMITH, Auditor.

Table with columns: LOANS—, When Due., Total debt, Total valuation, Assesment about 60% of actual value, Co. tax, Population in 1890, Population in 1900, Population in 1906.

COLUMBUS.—W.M. W. ADAMS, Treasurer.

Table with columns: LOANS—, When Due., Bonded debt, Total valuation, Assesment about 2-5 actual value, Total tax, Population in 1890, Population in 1900, Population in 1906.

DELAWARE COUNTY.—JAMES M. MOTSENBOCKER, Treasurer.

Table with columns: LOANS—, When Due., Tax valuation, Total valuation, Assesment about 3/4 actual value, State & Co. tax, Population in 1905, Population in 1900, Population in 1906.

EVANSVILLE.—{JOHN W. BOEHNE, Mayor.
J. J. NOLAN, Comptroller.

Table with columns: LOANS—, When Due., REFUNDING SCHOOL BONDS—, City Bonds, Water Bonds, Old Bonded Debt, Total valuation, Assesment about 75% actual value, Total tax, Population in 1890, Population in 1905.

FORT WAYNE.—{AUG. M. SCHMIDT, Comptroller.
J. FRANK MUNGOVEN, City Clerk.

Table with columns: LOANS—, When Due., Sinking fund, Net debt, Water debt, Assesment valuation, Total valuation, Assesment about 75% actual value, Total tax, Population in 1890, Population in 1906.

FORT WAYNE SCHOOL DISTRICT.—J. N. Study, Supt.

Table with columns: LOANS—, When Due., Bond. debt, Floating debt, Ass'd valuation, School tax.

FULTON COUNTY.—K. W. SHORE, Auditor.

Table with columns: BRIDGE BONDS—, PAVING BONDS—, COURT-HOUSE BONDS—, REFUNDING BONDS—, SINKING FUND BONDS—, No interest, Total valuation, Assesment about 2/3 actual value, State & co. tax, Population in 1890, Population in 1900, Population in 1906.

GRANT CO.—ELSWORTH HARVEY, Treasurer.

Table with columns: County seat is Marion, BOULEVARD BONDS—, M&N, BRIDGE BONDS—, JAIL BONDS—, Floating debt, Total valuation, Real value, Population in 1890, Population in 1900.

HUNTINGTON CO.—GEO. S. MORRIS, Aud.

Table with columns: Floating debt, Total valuation, Real value, Population in 1890, Population in 1900, INTEREST is payable at Mercantile Nat. Bank, N. Y.

INDIANAPOLIS.—{C. H. BOOKWALTER, Mayor.
GEO. T. BREUNIG, Comptroller.

Table with columns: LOANS—, When Due., FIRE DEPT. & HOSPITAL BONDS—, BRIDGE BONDS—, FLOOD BONDS, PARK IMPROVEMENT BONDS—, BOULEVARD BONDS—, REFUNDING BONDS—, MARKET HOUSE BONDS—, STATION HOUSE BONDS—, EMERGENCY BONDS—, ANNEXED DIST. BONDS—, SCHOOL BONDS—, PARVALUE OF BONDS, INTEREST is payable by Winslow, Lanier & Co., New York.

TOTAL DEBT, ETC.

Table with columns: Years, Total funded debt, Debt assu. by annex'n, Total liabilities, Jan. 1, '06, Jan. 1, '05, Jan. 1, '04, Jan. 1, '03.

The city had a sinking fund balance of \$4,533 46 on Jan. 1, 1906. In addition to the above debt there were outstanding on Jan. 1, 1906, \$956,192 91 street improvement bonds, commonly known as "Barret Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1, 1906 was about \$2,400,000.

ASSESSED VALUATION.—The city's assessed valuation (about 66 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000.

POPULATION.—Estimated population 1906, 226,000. In 1900 the population was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DISTRICT.—{FRANK L. REISSNER, Sec. Bd. of School Com.

Table with columns: LOANS—, When Due., COUPON NOTES—, FUNDING BONDS—, TRUST FUND—, Total debt, Library, school & compulsory education tax rate.

INTEREST on the Real Estate & Improvement bonds, on the building 4s and the funding 3 1/2s is payable at Winslow, Lanier & Co., New York City; on the building 5s and the coupon notes 4 1/2s due 1907 to 1913 at the National Park Bank in New York City; other coupon notes and trust funds payable in Indianapolis.

JEFFERSONVILLE.—E. N. FLYNN, Mayor.

Table with columns: Bonds are tax exempt, This city is in Clarke County, LOANS—, When Due., REFUNDING CITY BONDS—, Total debt, Tax valuation, Total valuation, Assessment is 1/2 actual value, Tax rate, Population in 1890, Population in 1900, INTEREST is payable at the City Treasurer's office; also in New York and in Chicago.

KNOX COUNTY.—JOHN T. SCOTT, Auditor.

County seat is Vincennes. Later information refused by county officials.

LOANS—	<i>When Due.</i>	Sinking fund.....	\$6,000
BUILDING BONDS—		Assess. valuation, real 12,790,190	
4s, J&D, \$35,000..	June 1, 1907-13	Assess. val'n, personal 8,212,905	
GENERAL PURPOSES—		Total valuation 1905..	21,003,095
5s, M&S, \$10,000..	Mar. 15, '07-'08	Assessment about 65% act. value.	
BRIDGE BONDS—		County tax (per M.) 1905..	\$4 80
4 1/2s, '04, J&D, \$13 125	Dec. 1, '06-12	Population in 1900 was....	32,746
General bonds Apr. 10, '06.	\$61,125	Population in 1890 was....	28,044

INTEREST on the building and the bridge issues is payable at the Hanover Nat. Bank, N.Y.

LAFAYETTE.—{ GEORGE R. DURGAN, Mayor.

{ JAS. W. SCHOOLER, Comptroller.
This city is the county seat of Tippecanoe County. Incorporated 1853

LOANS.	<i>When Due.</i>	Tot. dbt. (wat.) Mar. 1906	\$300,000
REFUNDING WATER BONDS—		Total valuation 1905..	12,179,100
4 1/2s, J&D, \$225,000..	June 1, 1920	Assessment about 3/5 actual value.	
Subject to call after June 1, 1915.			
4 1/2s, J&D, \$75,000..	June 1, 1921	Population in 1890 was....	16,243
(Subject to call after June 1, 1916.)			
Interest payable at New York.			

LA PORTE CO.—CHAS. H. MILLER, Auditor.

County seat is La Porte.

LOANS—	<i>When Due.</i>	Bonded debt May 1, 1906..	\$20,000
COURT HOUSE BONDS—		Ditch bonds (add'l).....	76,960
5s, Feb. 1, \$20,000 c.....	1907	Gravel road bonds (add'l)	207,657
ROAD BONDS—		Total valuation, 1905..	28,129,893
4 1/2s, M&S, { \$15,470c. Mar. 15, '07-23		Assessment is 65% actual value.	
{ 16,380 c Sept. 15, '06-23		County tax (per \$1,000) '05..	\$2 25
DRAINAGE BONDS—		Population in 1890 was....	34,445
6s, J&J, \$79,500 c.....	Dec. 1, 1917	Population in 1900 was....	38,386
6s, J&D, 30,886 c.....	Dec. 31, '06-14	Population 1905 (est.)....	40,000
6s, 05, { 1,142'40.....	Dec. 1, 1907		
J&D, { 12,600 ..	Dec. 1, 1908-16		

INTEREST is payable at the Chemical Nat. Bank, N.Y.

LOGANSPORT.—D. A. MIDDLETON, Controller

This city is in Cass County. City owns water and electric-light plant

LOANS—	<i>When Due.</i>	Total debt Jan. 1, 1906..	\$364,733
REFUNDING BONDS—		Sinking fund.....	1,114
3 1/2s, '06, { \$80,000 c.....	Jan. 1, '07-16	Total valuation 1905..	8,917,715
J&J, { 108,000 c.....	Jan. 1, 1926	Assessment about 65% act. value.	
(Subject to call after Jan. 1, 1916.)			
School bonds, 5s.....		Total tax (per \$1,000) '05..	\$26'60
Pratt charitable fund.....		Population in 1890 was....	13,328
Bond. debt Jan. 1, 1906..		Population in 1900 was....	16,204
Floating debt.....		Population 1906 (est.)....	18,000

INTEREST is payable at the First National Bank, Logansport.

MADISON.—{ CHARLES HILLABOLD, Treas.

{ GEORGE F. HARPER, Clerk.
Madison is the county seat of Jefferson County. Incorporated April, 1838.

LOANS—	<i>When Due</i>	Bonded debt, Mar. 1, '06..	\$176,200
FUNDING "D"—		Water debt (incl. above)	46,200
4s, M&N, \$7,500 c.....	Nov. 1, 1907	Assessed valuation, real 2,280,725	
4s, M&N, 24,000 c.....	Nov. 1, '08-10	Assessed valuation, pers'l 1,782,050	
4s, M&N, 3,000 c.....	Nov. 1, 1911	Total valuation, 1905..	4,162,775
REFUNDING BONDS—		Assessment about actual value.	
4s, M&N, \$50,500 c.....	Nov. 1, 1906-13	Tax rate (per M.) 1905.....	\$12'00
4s, M&N, 15,500 c.....	Nov. 1, 1906-17	Population in 1890 was....	8,936
3 1/2s, '04, Nov. 7, 22,000 c.....	Nov. 1, '14	Population in 1900 was....	7,835
WATERWORKS FUNDING BONDS—			
4 1/2s, F&A, \$4,200 c.....	Aug. 1, 1906-09		
4s, F&A, 42,000 c.....	Aug. 1, '06-18		

INTEREST on the water-works and funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.

MARION.—E. E. COATS, Comptroller

This city is in Grant County. Incorporated 1889.

LOANS—	<i>Amount.</i>	Bonded debt July, 1905..	\$211,500
Electric-light 6s.....	\$24,000	Sinking fund.....	30,000
Funding 5s and 6s.....	61,000	Net debt July, 1905.....	181,500
Funding 4 1/2s.....	18,000	Water debt (included)...	55,500
Funding 5s Aug 1, 1915..	20,000	Tax valuation 1904.....	10,095,620
School 6s.....	3,000	Assessment is 1/2 actual value.	
Water-works.....	7,500	Total tax rate (p. \$1,000) '04.	\$13 20
Water 4s, 1908-12.....	30,000	Population in 1890 was....	8,769
Street 5s.....	65,073	Population in 1900 was....	17,337

Interest payable in New York.

MARION COUNTY.—CYRUS J. CLARK, Aud.

County seat is Indianapolis. [170,000 bonds offered on June 2]

LOANS—	<i>When Due.</i>	Bond. debt Feb. 1906..	\$2,000,000
COUNTY BONDS—		Ass'd valuation, real 131,884,045	
5s, J&D, \$200,000 c.....	June 1, '08	Ass'd valuation, pers'l 46,317,040	
3 1/2s, J&D, 240,000 c.....	June, '06, to '29	Total valuation, 1905..	178,201,085
BRIDGE BONDS—		Assessment about 3/4 actual value.	
3 1/2s, '04, J&J, \$680,000.	July 1, '24	County tax (per M.) 1905.....	\$3'82 1/2
REFUNDING BONDS—		Population in 1890 was....	141,156
4s, J&D, \$200,000 c.....	Dec. 10, '27	Population in 1900 was....	197,227
3 1/2s, M&N, 200,000 c.....	May 21, '20	Population in 1904 (est.)..	240,000
3 1/2s, J&D, 100,000 c.....	June 20, '21		
3 1/2s, '05, J&D, 200,000 c.....	June 1, '25		

INTEREST is payable at Winslow, Lanier & Co., New York City.

MT. VERNON.—HENRY KLING, City Clerk.

This city is the county seat of Posey Co. Incorporated Dec. 7, 1865.

LOANS—	<i>When Due.</i>	5s, J&J, \$9,450 c.....	July 1, '07-13
SCHOOL BONDS—		4s, J&J, 11,000 c.....	July 1, '06-11
5s, J&D, \$10,000 c.....	June 1, 1909	5s, J&J, 592 c.....	July 1, '10-13
6s, M&N, 9,000 c.....	May 15, '06-14	Total debt Apr. 1, 1906..	\$106,822
SPECIAL STREET BONDS—		Special street bonds (inc'd)	61,542
5s, J&J, \$12,000 c.....	July 1, '06-11	Total valuation 1905....	1,978,595
4s, F&A, 6,280 c.....	Aug. 25, '07-12	Assessment about 2/3 actual value.	
5s, J&D, 10,800 c.....	Dec. 1, '07-12	Tot. tax (per \$1,000) 1905.	\$37'80
4s, J&J, 9,000 c.....	July 1, '10-18	Population in 1900 was....	5,132
5s, J&J, 8,400 c.....	July 1, '06-12	Population 1906 (est).....	5,650
SPECIAL STREET BONDS—(Con.)		School District Bonds—	
5s, J&J, \$20,300 c.....	July 1, '07-13	4 1/2s, F&A, \$19,000..	Aug. 1, 1913

INTEREST is payable at the office of the City Treasurer.

MUNCIE.—C. W. SHERRITT, Mayor.

This city is the county seat of Delaware County.

LOANS—	<i>When Due.</i>	Floating debt.....	\$5,000
GENERAL CITY DEBT—		Total debt Oct., 1905....	108,000
5s, J&D, \$10,000..	Dec. 15, 1906	Sinking fund.....	7,000
5s, Var., 23,000..	Feb. & Dec. '09	Total valuation 1904..	11,500,000
5s, J&D, 15,000..	Dec. 15, 1911	Assessm't about 60% actual value.	
5s, A&O, 25,000..	Apr. 15, 1912	City tax (per \$1,000) 1904..	\$11'60
5s, F&A, 10,000..	Feb. 15, 1913	Population 1890 was.....	11,345
5s, F&A, 20,000..	Feb. 1, 1914	Population in 1900 was....	20,942
Bonded debt Oct., 1905..	\$103,000	Population 1905 (est.)....	30,000

INTEREST is payable in New York.

NEW ALBANY.—JACOB BEST, Treasurer.

This city is the county seat of Floyd County.

LOANS—	<i>When Due.</i>	City tax (per \$1,000) 1905.	\$12'50
FUNDING BONDS—		Population in 1900 was ...	20,628
5s, A&O, \$40,000..	Oct. 15, 1908	Population in 1890 was....	21,059
REFUNDING AIR LINE RR. BONDS.		New Albany School District—	
5s, J&J, \$270,000..	July 1, 1915	4s, '04, J&D } \$5,000.	June 1, 1906
Bonded debt Apr., 1906..	\$311,000	4s, '04, J&D } \$56,000.	June 1, '07-14
Sinking funds.....	20,223	Bonded debt March, 1906..	61,000
Net debt Apr., 1906.....	290,777	Int. payable at New Albany National Bank.	
Total valuation 1905 ..	8,466,355		
Assessment about 3/4 cash value.			

INTEREST on the railroad bonds and on the funding bonds of 1893 is payable in New York; on all others by the City Treasurer.

TAX-RECEIVABLE COUPONS.—All issues of New Albany bonds carry tax-receivable coupons.

PERRY COUNTY.—{ WM. G. MINOR, Treasurer.

{ A. P. FENN, Auditor.
County seat is Cannelton.

FUNDING BONDS—		Asses'd valuation 1905.	\$3,465,140
4s, M&N, \$64,000..	May 1, 1920	Assessment is 50% actual value.	
Bonded debt Mar., 1906..	\$64,000	State & Co. tax (per M.) 1905.	\$11'60
Floating debt.....	21,276	Population in 1890 was....	18,240
Total debt Mar., 1906.....	85,276	Population in 1900 was....	18,778
Sinking fund.....	1,629	Population in 1905 (est.)..	20,000

PERU.—WM. O'HARA, Clerk.

This city is in Miami County. Incorporated Feb. 14, 1848. All bonds are exempt from taxation.

LOANS—	<i>When Due.</i>	Tax valuation, real....	\$2,301,045
REFUNDED DEBT BONDS—		Tax valuation, personal.	1,191,380
5s, J&J, \$4,000 c.....	Jan. 1, 1907-10	Tax valuation 1905.....	3,492,425
REF'D'G WATER WORKS BONDS—		Assessment about 1/3 actual value.	
4s, J&J, \$30,000 c.....	July 1, 1906	Total tax (per \$1,000) '05..	\$36'30
(\$5,000 due yrly) to July 1, 1911			
SCHOOL BONDS—		Population in 1890 was....	7,028
4 1/2s, '98, J&J \$15,000.	Jan. 1, 1911	Population in 1900 was....	8,463
Bond. debt Jan. 1, 1906..	\$50,000	Population in 1905 (est.)..	14,000
Floating debt.....	63,059	Peru School City—	
Total debt Jan. 1, 1906..	113,059	SCHOOL BONDS—	
Sinking fund.....	32,750	6s, M&N, \$5,000.....	Nov. 1, 1910
Net debt Jan. 1, 1906 ...	80,309	Subject to call after Nov. 1, 1900	
Interest payable in New York on all bonds except waterworks bonds, which is payable in Peru.			

PORTER CO.—S. P. CORBOY, Auditor.

County seat is Valparaiso.

LOANS—	<i>When Due.</i>	County debt Jan. 1, 1906,	\$25,000
*GRAVEL ROAD BONDS—		*Gravel road bonds Jan.	
4s, M&N, { 2,250c. May 1, '07-19		1, 1906.....	\$244,455
{ 31,500c. Nov. 1, '06-19		Total valuation 1905..	18,025,480
4 1/2s '06 { 38,000c. May 1, 1907-26		Assessment is 2/3 actual value.	
M&N, { 38,000c. Nov. 1, 1907-26		State & co. tax (per M.) 1905.	\$6'13
ASYLUM BONDS—		Population in 1890 was....	18,052
4s, 1905, F&A, \$25,000 c		Population in 1900 was....	19,175
Oct 18, 1906-1915			
Interest payable at Valparaiso.			

* Not properly county debt, being chargeable to townships.

RICHMOND.—{ E. B. NEEDHAM, Comptroller.

{ CHAS. A. TENNIS, Treasurer.
This city is the county seat of Wayne County. First incorporated in 1840.

LOANS—	<i>When Due.</i>	CITY BONDS—	
REFUNDING BONDS—		4s, F&A, \$7,000 c.....	Feb. 1, 1909
{ \$1,000 c.....	Oct. 1, 1906	Impr'vem't b'nds, 5s & 6s,	\$43,464
4s, A&O, { 6,000 c Oct. 1, 1907-'09		Bond. debt Sept., 1905..	\$196,000
{ 18,000 c Oct. 1, 1910-'15		Street impt. bonds (add'l).	43,464
4s, A&O, 3,000 c.....	Apr. 1, 1915	Floating debt.....	10,000
(Subject to call after 1905)			
4s, J&J, 15,000 c.....	July 1, 1915	Assessed valuat'n, real 7,938,920	
PARK BONDS—		Assessed val'n, person'l 4,904,087	
6s, J&J, \$1 500 c.....	July 1, 1906	Total valuation 1904..	12,843,007
(\$500 due yearly) to July 1, 1908			
LIGHT PLANT BONDS—		Assessment about 1/2 actual value.	
4s, M&S, \$100,000 c.....	Mar. 4, 1927	Tax rate per \$1,000 1905..	\$10'40
4s, M&S, 44,000 c.....	Mar. 18, 1927	Population 1890 was.....	16,608
Interest is payable in N. Y. City.			

ST. JOSEPH CO.—JOHN W. HARBOU, Auditor.

South Bend is the county seat. The ditch bonds are not direct county obligations.

LOANS—	<i>When Due.</i>	BRIDGE BONDS—(Con.)—	
COURT HOUSE BONDS—		3 1/2s '04 A&O, \$120,000c.	Oct. 20, '22
4 1/2s, g, J&D, \$50,000 c.....	Dec. '06 10	{ \$40,000 due yearly) to Oct. 20, '24	
4 1/2s, g, J&D, 32,000 c.....	Dec. '17 18	3 1/2s '05, M&N, 100,000c.	May '12-21
4 1/2s, g, J&D, 51,000 c.....	Dec. '19-21	Bond. debt Mar. 1, 1906.	\$493,000
4 1/2s, g, J&D, 60,000 c.....	Dec. '13-16	Floating debt.....	45,000
ASYLUM BONDS—		Total debt Mar. 1, 1906..	538,000
4s, '05, J&D, \$30,000 c.....	J'ne 1, '07-'12	Sinking fund.....	5,097
DITCH BONDS—		Ditch bonds (additional)...	16,329
6s, '04, ' & J \$1,929 40c.	July 1, '07-09	Total valuation 1905.	38,000,000
6s, J&D, 14,400 c.....	Dec. 1, 1906-14	Assessment about cash value.	
6s, '06, M&S, 2,084.....	1908-11	State and co. tax (per M.) '05.	\$6'50
BRIDGE BONDS—		Population in 1900 was....	58,881
{ \$30,000 c. Dec. '11-'12		Population in 1905 (est.)..	70,000
4s, g, J&D, { 20,000 c. Dec. '13-'16			

INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on the Kankakee River bonds at the First National Bank of Chicago; on all other bonds at the Chemical National Bank, New York City.

SOUTH BEND.—{ ADAM HUNSBERGER, Treasurer.

{ FRED. W. MARTIN, Comptroller.
This city is the county seat of St. Joseph County.

LOANS—	<i>When Due.</i>	WATER BONDS—(Con.)	
WATER BONDS—		4s, F&A, \$25,000..	Feb. 1, 1916
5s, F&A, \$60,000..	Aug. 1, 1908	4s, A&O, 8,000..	April 1, 1916
5s, May 15, 10,000..	May 15, 1913	4s, J&J, 5,000..	July 1, 1917
5s, J&J, 8,000..	July 15, 1914	4s, J&J, 5,000..	July 1, 1918
4s, M&N, 38,000..	May 1, 1915	4s, J&J, 5,000..	Jan. 2, 1919
4s, J&J, 20,000..	July 1, 1915	4s, Oct. 15, 10,000..	Oct. 15, 1909

LOANS—		Water debt (Included)..	\$194,000
GENERAL PURPOSES—		St & sewer bds. (ad'l),	under "Old Charter"
4s, M&S ¹⁵ , \$5,000	Sept. 15, 1909	Jan. 1, 1906	247,998
4s, M&S ²⁰ , 5,000	Sept. 20, 1909	Imp. Bonds "New Char-	
4s, M&S ²⁰ , 5,000	Sept. 20, 1910	ter" (ad'l) Jan. 1, '06	112,151
4s, M&S, 4,000	Mar. 1, 1907-'10	Imp. bonds under law	
3 ¹ / ₂ s, M&S, 20,000	Sept. 1, 1911	of 1905 (additional)	59,635
3 ¹ / ₂ s, A&O, 10,000	Apr. 1, 1912	Assessed valuat'n, real.	13,372,470
3 ¹ / ₂ s, J&J, 5,000	July 1, 1912	Assessed valua'n, pers'l.	3,776,720
3 ¹ / ₂ s, M&S, 22,000	Sept. 1, 1912	RR., Tel., etc	1,120,870
3 ¹ / ₂ s, A&O, 13,000	Oct. 1, 1912	Total valuation 1905	20,162,060
3 ¹ / ₂ s, M&S, 5,000	Sept. 20, 1912	Assessment about 1/2	actual value.
3 ¹ / ₂ s, M&N, 35,000	Nov. 1, 1918	City tax rate (per M)	1904..\$12.50
4s, M&S, 50,000	Sept. 1, 1924	Population 1900 (Census)	35,999
4s, '05, J&J, 28,000	July 1, 1925	Population 1890	21,819
REFUNDING BONDS—		Population 1905 (est.)	45,000
4s, '06, M&S \$30,000	Mar. 1 '13-15		
Total debt Jan. 1, 1906.			\$402,000

INTEREST on 3¹/₂s due 1918 and on 4s due 1925 is payable at St. Joseph County Savings Bank; on other bonds at Nat. Park Bank, N.Y.

SOUTH BEND SCH. DIST.—Josephine H. Westfall, Clerk of Board.

Bonds are exempt from all taxes.		Bonded debt Mar. 2, 1906	\$200,000
LOANS—		Assessed valua'n 1905	\$20,162,060
4 ¹ / ₂ s, J&J, \$160,000	c. July 1, '06-'13	School tax (per \$1,000)	1905..7.00
4 ¹ / ₂ s, '06, J&J, \$40,000	c. Jan. 1, '07-'16	Park Bank, New York City, and at the St. Joseph County Savings Bank of South Bend.	

STARKE CO.—LEE M. RANSBOTTOM, C. Aud.

Knox is the County seat.		COURT HOUSE BONDS—	
LOANS—		5s, M&N, \$102,000	
ROAD BONDS—		Bonded debt Jan 2, 1906	\$102,000
4 ¹ / ₂ s, M&N, \$8,156	May 1907-25	Gravel road bonds (ad'l)	135,472
1905.	8,586 Nov. 1906-25	Assessed valuation 1905	6,889,975
4 ¹ / ₂ s, M&N, \$10,499	50. M'y, '06-25	State & Co. tax (per \$1,000)	'05..12.20
1905.	10,499 50. Nov. '06-25	Population in 1900 was	10,431

SULLIVAN CO.—E. E. RUSSELL, Auditor.

County seat is Sullivan. County		has no bonded debt at present.	
Gravel road bonds	\$589,921	Actual valuation abt.	\$25,000,000
Ditch and levee	128,500	State & Co. tax (per M)	1904..6.60
Tot. contingent debt Oct.		Population in 1890 was	21,877
1905	718,421	Population in 1900 was	26,005
Tax valuation 1904	16,496,460		

TERRE HAUTE.—F. M. BUCKINGHAM, City Comptroller.

This city is the county seat of Vigo County.		ENGINE-HOUSE BONDS—	
LOANS—		4s, '05, F&A, \$45,000	Aug. 25, 1925
FUNDING BONDS (1890-1895)—		(Subject to call after 1915)	
4 ¹ / ₂ s, J&J, \$56,000	1906-1909	PARK BONDS—	
(\$14,000 due yearly on July 1)		4s, M&S, \$25,000	Mar. 12, 1923
4s, M&N, \$123,000	May 1, 1915	(Subject to call Mar. 12, 1913.)	
REFUNDING BONDS—		STREET RY. BONDS—	
4s, M&N, \$40,000	1916	6s, J&J, \$11,673	80. Part yearly
(Subject to call after 1906.)		Interest payable in New York.	
STREET IMPROVEMENT BONDS—		Bonded debt Oct., 1905	\$378,000
6s, J&J, \$42,000	Part yearly	Street impt. bds. (not incl)	48,588
JUDGMENT BONDS—		Floating debt	15,000
4s, M&S, \$39,000	Mar. 1, 1922	Total valuation 1904	24,003,000
Subject to call after Mar. 1, 1912		Assessment is 2/3	actual value.
4s, M&S, \$40,000	Mar. 11, 1923	City tax (per \$1,000)	1904..\$10.00
Subject to call after Mar. 11, 1913		Population in 1890 was	30,217
SEWER BONDS—		Population in 1900 (Census)	36,673
4s, A&O, \$70,000	1917		

TERRE HAUTE SCHOOL CITY.—W. H. Wiley, Supt.

4s, '05, A&O, \$70,000	c. Oct. 1, 08-14	Tot. asses'd val'n '05	\$25,537,580
Bonded debt Oct., 1905	\$70,000	Assessmen (about 1/2	actual value.
Floating debt	50,500	School tax (per M.)	1905..\$9.40

TIPTON COUNTY.—T. W. LONGFELLOW, Aud.

County seat is Tipton.		Asses'd valuation, real.		\$7,959,390
LOANS—		Asses'd valuation, pers'l		3,716,300
COURT HOUSE BONDS—		Total valuation 1905		11,675,690
5s, J&J, \$15,000	c. 1909	Assessment abt. 40%	actual value.	
20,000 c.	1914	County tax (per M.)	1903..\$2.11 1/2	
65,000 c.	1919	Population in 1905 (est.)	22,000	
65,000 c.	1924	Population in 1900 was	19,116	
Bonded debt Jan. 1, 1906		\$160,000		
Gravel Road bonds (ad'l)		10,945		

INTEREST is payable at the Third National Bank, New York, or at Indianapolis Trust Co. in Indianapolis.

VANDERBURGH CO.—H. STINSON, Aud.

County seat is Evansville.		Total debt March, 1906		\$600,000
LOANS—		Sinking fund		26,029
COURT HOUSE BONDS—		Asses'd valuation, real.		25,216,740
5s, J&J, \$100,000	c. Jan. 1, 1910	Asses'd val., personal	10,391,710	
5s, J&J, 220,000	c. Jan. 1, 1918	Total valuation, 1905	35,608,450	
FUNDING BONDS—		Assessment about 3/4		actual value.
5s, J&J, \$175,000	1907	State tax (per \$1,000)	1905..\$3.13 1/2	
REFUNDING BONDS—		County tax (per \$1,000)	'05..\$6.76 1/2	
3 ¹ / ₂ s, M&N, \$80,000	c. May 1, 1914	Population 1890 was	59,809	
Bond. debt March, 1906	\$575,000	Population 1900 was	71,769	
Floating debt	25,000			

INTEREST is payable in New York.

VIGO COUNTY.—JEROME W. DENEHIE, Aud.

County seat is Terre Haute.		BRIDGE BONDS—	
LOANS—		4s, J&J, \$53,000	Jan. 1, '12-'22
LEVEE BONDS—		4s, J&J, \$55,000	July 1, '12-'22
5s, J&J, \$20,500	Jan. 10, '05-'18	161,200	Jan. 1, 1923
4 ¹ / ₂ s, J&J, 15,300	Jan. 1, '06-'14	ASYLUM BONDS—	
4,305		4s, '05, J&J, \$3,500	Jan. 1, '10-'16
COURT HOUSE (Ser. A, B & C)—		3,500	July 1, '10-'16
5s, M&N, \$80,000	1911	Bonded debt July 1905	\$653,005
5s, M&S, 10,000	1906	Total valuation 1904	39,497,960
5s, 60,000	1909 to 1911	Assessment abt. 70%	actual value.
FUNDING BOND—		County tax (per M)	1905..\$5.07 1/2
3 ¹ / ₂ s, F&A, \$75,000	1919	Population in 1890 was	50,195
4s, '05, J&J, \$65,000	Jan. 1 '12-24	Population in 1900 was	62,035
60,000	July 1 '12-23		

INTEREST is payable in New York

VINCENNES.—E. L. GLASS, City Comptroller.

This city is in Knox County. Incorporated 1852.		Assessment about 2/3		actual value.
LOANS—		City tax rate (per M.)	1905..\$13.30	
REFUNDING BONDS—		Population in 1900 was	10,249	
5s, M&S, \$6,000	c. Sept. 4, '05-'11	Population in 1890 was	8,853	
4 ¹ / ₂ s, J&J, \$16,000	c. July, '11-'13	Vincennes Sch. District—		
4s, J&J, 33,000	c. Jan. 1, '06-'16	4s, 04-M&S, \$35,000	Sept. 1, '08-14	
Bond. debt May, 1908	\$91,000	22,000	May 5, '07-17	
Total valuation 1905	8,156,260			

INTEREST is payable at National Park Bank and the Hanover National Bank, New York City.

WASHINGTON.—T. G. UNDERDOWN, Treas'r.

This city is in Davless County. Incorporated May 16, 1871.		Total debt Apr., 1906		\$50,000
LOANS—		Tax valuation, real		2,038,015
STREET, SHOP, ETC.—		Tax valuation, pers'l		1,220,795
6s, J&J, \$8,500	July 1, 1908	Total valuation 1905	3,258,800	
SCHOOL BONDS—		City tax (per \$1,000)	1905..\$13.40	
5s, A&O, \$20,000	Oct. 1910 & 1912	Population 1890 was	6,064	
5s, M&N, 1,000	Nov. 15, 1906	Population in 1900 was	8,551	
ELECTRIC LIGHT BONDS—		Population in 1905 (est.)	9,500	
4s, Nov., \$9,000	Nov. 1, 1906-14			
FUNDING BONDS—				
4s, 05'J&J, \$5,000	c. Jan. 1 '07-16			
5,000	c. July 1 '06-15			

TAX FREE—All bonds are exempt from taxation.

WAYNE CO.—H. J. HANES, Auditor.

County seat is Richmond.		Tax valuation, real		\$18,729,800
LOANS—		Tax valuation, pers'l		11,919,811
COURT HOUSE BONDS—		Total valuation 1905		30,649,611
5s, J&J, \$100,000	c. July 1, '06-'09	Assessment about 4-5	actual value.	
5s, J&D, 100,000	c. Dec. 1, '10-'13	State & Co. tax (per M)	1904..\$7.90	
REFUNDING BONDS—		Population in 1890 was	37,628	
4s, M&N, \$60,000	c. May, '14-'16	Population in 1900 was	38,970	
Bond debt Jan. 1, 1906	\$260,000	Population 1905 (est.)	40,000	
Siuking fund	13,463			

WEST INDIANAPOLIS.—Marion County.

This city has been annexed to Indianapolis and debt, assumed by it

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding some other civil divisions in the State of Indiana which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. In the first table we show such counties as come under this head, and in the second we show minor civil divisions.

Counties—	Bonded Debt.	Float'g Debt.	Gravel Road Bonds.	Val-uation.	Tax Rate.	Popu-lation 1900.
Adams	\$63,000	\$18,342	\$114,881	\$1,024,480	35.00	22,232
Bartholmew	None	None	193,393	17,862,920	4.20	24,594
Carroll	80,000	21,000	1,000	12,821,370	11.32	19,953
Cass	20,000	99,000		22,260,995	4.12	34,545
Clark	30,000	None	41,000	12,486,435	4.76	31,835
Crawford	30,000	4,375	36,450	2,500,000	8.00	13,476
Davless	None	None	233,011	13,269,590	3.91	29,914
Dearborn	30,000	None		9,581,100	35.21	22,194
Decatur	10,000	None	353,325	13,828,290	4.45	19,518
Elkhart	90,000	47,810		24,392,520	5.01	45,052
Fayette	32,000	None	None	10,514,525	4.02 1/2	13,495
Floyd	50,000	132,990	None	11,080,170	3.50	30,118
Gibson	None	None	331,930	17,629,055	3.06	30,099
Greene	40,000	5,000	216,390	14,503,988	3.50	28,530
Hamilton	55,000	9,817		17,000,000	17.90	29,914
Hancock	235,000	None		16,593,480	5.06	19,189
Howard	None	None	46,150	18,231,605	3.86	28,575
Jackson	40,000	None	262,468	12,572,060	5.50	26,633
Jasper	142,500	None		10,860,071	8.00	14,292
Jay	49,000	35,000	8,200	13,712,235	8.56 1/2	26,818
Jefferson	112,000			9,028,160		22,913
Jennings	55,000		141,356	5,174,615	7.70	15,757
Johnson	35,000				5.92	20,223
Lake	None	None	362,548	34,819,370		37,892
Lawrence	101,000	None	510,000	11,095,800		25,729
Martin	60,000	None	96,812	4,473,690	8.06 1/2	14,711
Monroe	40,500	2,500	146,790	8,611,000	6.06	20,873
Morgan	None	10,000	100,000	12,347,345	2.50	20,457
Newton	23,000	18,000	70,000	10,000,000	2.60	10,448
Owen	5,600	None	110,503	5,816,290	6.46	15,149
Parke	4,500		188,401	11,304,165	9.20	23,000
Pike	None	5,000	26,000	6,447,010	4.66	20,486
Pulaski	60,000	23,000	122,740	7,499,020	6.62 1/2	14,033
Putnam	130,915	None		16,303,035	5.16	21,478
Randolph	40,000	None	1,500	20,314,260	4.10	28,653
Ripley	6,000	7,750	191,820	7,718,746	4.02	19,881
Rush	180,000	None	27,820	17,772,175	4.02	20,143
Scott	12,500		30,969	2,414,590	10.00	8,307
Shelby	70,000	7,000	None	21,151,922	3.86 1/2	26,491
Spencer	80,000	None	46,800	7,104,265	6.01	22,407
Switzerland	18,000	5,425	53,189	3,293,795	6.46	11,840
Unon	30,000	7,000	None	8,155,398	2.82	6,748
Vermillion	20,000	None	33,150	10,450,660		

State of Illinois.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 3, 1809) - March 1, 1809
 Admitted as a State (Act April 18, 1818) - Dec. 3, 1818
 Total area of State (square miles) - 56,650
 State Capital - Springfield
 Governor (term ends 2d Monday Jan. 1909) - Chas. S. Deneen
 Sec. of State (term ends 2d Mon. Jan. 1909) - James A. Rose
 Auditor of Public Accounts - James S. McCullough
 Treasurer (term ends 2d Mon. Jan. 1907) - Len Small
 Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the STATE AND CITY SUPPLEMENT of April 1894, page 91.

BONDED DEBT.—This State has no bonded debt, except \$17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate (per \$1,000) for 1905 is \$5.00.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1905	\$1,097,296,157	1900*	\$809,733,405	1885	\$798,482,823
1904	1,082,744,083	1899*	953,099,468	1880	786,616,394
1903	1,083,050,979	1898	778,474,910	1879	784,632,550
1902	1,030,292,435	1890	808,892,782	1878	857,235,762
1901*	999,231,829	1888	784,911,874	1873	1,355,401,317

* For explanation as to the falling off of values in the year 1900 see letter of State Auditor in V. 74, p. 741.

Under a law passed Feb. 25, 1898, there will be a general assessment of real estate but once in every four years instead of annually; personal property will be listed every year. The law also provides that property shall be appraised at full value but assessed at only one-fifth of such value.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, etc., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion etc. no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18, of Article IV., which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax, shall be irrevocable until such debt be paid; *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20 The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan, or extend its credit to or in aid of any public or other corporation, association or individual.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. *Third* is the broad and general provision Section 12, Article 9, which limits the indebtedness of all municipalities to 5 per cent "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district, or other public corporation, shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university, or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State, or any such public corporation, to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall before, or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district, or other municipal corporation, from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE Sections. [Municipal subscriptions to railroads etc.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation, *provided, however*, that the adoption of this article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5 per cent is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the city council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, etc.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election, at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2½ per cent of the assessed value, but Jan. 12, 1900, the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, page 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under this law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5 per cent limit could not be exceeded.—V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5 per cent limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in installments or otherwise and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, etc., to be charged must endorse upon the back of such bond his consent, under seal, in substance as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

POPULATION OF STATE.—

1900	4,821,550	1860	1,711,951	1830	157,445
1890	3,826,351	1850	851,470	1820	55,211
1880	3,077,871	1840	476,183	1810	12,282
1870	2,539,891				

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF ILLINOIS.

NOTE—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALEXANDER CO.—JESSE E. MILLR, Clerk.

County seat is Cairo. The bonds below described are registered with the Auditor and are exempt from all taxes.

LOANS—	When Due.	Bond debt May, 1905	\$98,000
FUNDING BONDS—		Assessed valuation 1904	2,475,306
6s, J&J, \$55,000	July 1, 1915	County tax (per M) 1904	\$7.30
Interest is payable in New York.		Population in 1890 was	16,563
JUDGMENT BONDS—		Population in 1900 was	19,384
4s, J&J, \$43,000 e	July 1, 1923		

INTEREST is payable at First National Bank, New York City.

ALTON.—W.M. P. BOYNTON, Comptroller.

This city is in Madison County. Incorporated Jan. 30, 1821 reincorporated Sept. 11, 1877.

LOANS.—	When Due.	Total tax (per \$1,000) 1905	\$64.30
REFUNDING BONDS—		Population in 1890 was	10,294
4s, J&J, \$14,000	July 1, 1909	Population in 1900 was	14,210
4s, F&A, 6,000	Aug. 1, 1910	Population 1906 (est)	20,000
4s, J&J, 2,000	July 1, 1911	School District Bonds—Geo. Emery, Secretary.	
4s, J&D, 23,500	June 1, 1916	4s, Mar., \$4,000	Mar., 1907-08
4s, J&J, 5,500	July 1, 1916	4s, J&D, \$6,000	June 2, 1909-'11
4s, F&A, 5,000	Aug. 1, 1917	4s, J&D, \$44,000	June 2, 1912-'22
4s, F&A, 4,500	Aug. 1, 1918	Bond debt Feb. 21, 1905	\$65,000
Interest payable at Alton.		Sinking fund	3,898
Total debt Apr. 1, 1906	\$60,500	Assess. valuation 1905	1,361,730
Water debt (additional)	18,000		
Total valuation 1905	1,489,267		

AURORA.—E. J. RAYMOND, City Clerk.

Aurora is in Kane County. Incorporated Feb. 8, 1853, reincorporated Mar. 1, 1887

LOANS—	When Due.	ASS. BONDS—(Con.)	
WATER BONDS—		5s,	\$9,100 Aug. 1, '06-13
5s, F&A, \$30,000 e	Aug. 1, 1914	5s,	1,500 Aug. 1, '06-14
5s, F&A, 8,000 e	Aug. 1, 1910	Bond debt Mar., 1906	\$341,800
REFUNDING BONDS—		Assessed valuation, real	2,983,684
4s, J&D, \$20,000 e	Aug. 1, 1912	Assessed val., personal	1,146,618
4s, '05, F&A 72,000 e	Aug. 1, 1925	Total valuation, 1905	4,130,302
PAVING BONDS—		Assessment about 1/5 actual value	
4s, M&N, \$35,000 e	Nov. 1, 1910	Total tax (per M.) 1905	{ 74.00
ASS. BONDS—PAVING & SEWER.			{ 69.00
4s,	\$22,700 Aug. 1, '06-09	Population 1890 (Census)	19,688
4s,	29,500 Aug. 1, '06-11	Population in 1900	24,147
5s,	114,000 Aug. 1, '06-12	Population 1905	30,000

TA. EXEMPT.—All bonds are free from taxation.

BONDS ILLEGALLY ISSUED.—“Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley R. R. Co. which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same act of the Legislature of the State of Illinois, and of course town could not legally levy a tax to pay them.”

AURORA SCHOOL DISTRICT No. 129.—James Shaw, Secretary.

Table with columns: LOANS—When Due, Interest payable in New York, SCHOOL BONDS—1895, Bonded debt Aug. 1, '05, \$69,000, Tax valuation 1904, 1,510,738, School tax (per 1,000), 1904, \$24.90.

BEARDSTOWN.—W. G. SMITH, Clerk.

This city is situated in Cass County. Incorporated July 21, 1837 reincorporated Feb. 17, 1896.

Table with columns: LOANS—When Due, REFUNDING BONDS—\$14,000, Jan. 1, 1907-13, \$45,000, Jan. 1, 1914-22, WATER BONDS—\$1,000, Apr. 1, 1907, BRIDGE BONDS—\$9,000, Jan., 1907 to '09.

INTEREST on the refunding bonds is payable by the State Treasurer on the water bonds at the First National Bank of Beardstown; on the bridge bonds in Beardstown.

BELLEVILLE.—G. H. BEINEKE, Comptroller.

This city is in St. Clair County. Incorporated Mar. 27, 1819; reincorporated May 11, 1876.

Table with columns: LOANS—When Due, REFUNDING BONDS—\$65,000, Sept. 2, 1909, \$40,000, Jan. 1, 1910, \$5,500, Feb. 1, 1919, Total debt Mar., 1906, \$105,000.

BELLEVILLE SCHOOL DIST. No. 118.—H. R. Heimberger, Secretary Board of Education.

Table with columns: LOANS—When Due, REFUNDING BONDS—\$5,000, Aug. 31, 1913, \$12,000, Sept. 1, 1918, \$5,500, Feb. 1, 1919, Total debt Mar., 1906, \$34,500.

BIG LAKE SPECIAL DRAINAGE DISTRICT.—This district is in Jackson County.

Table with columns: LOANS—When Due, REFUNDING BONDS—(Con.) \$26,000, July 1, 1912-'15, \$10,000, July 1, 1909-'10, \$5,500, July 1, 1911.

INTEREST is payable at office of State Treasurer.

BLOOMINGTON.—LEWIS B. THOMAS, Mayor.

This city is in McLean County. Incorporated 1843; reincorporated Mar. 8, 1897. The city owns its water works and electric-light plant.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—\$20,000, 1907, \$40,000, July 1, 1920, \$20,000, Nov. 1, 1909, \$27,000, Nov. 1, 1922, FIRE DEPT. BONDS—\$34,000, 1922.

BLOOMINGTON SCHOOL DISTRICT.—Horatio G. Bent, President Board of Education.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—\$5,000, Sept. 2, 1906, \$5,000, June 1, 1906, \$10,000, June 1, 1907, \$10,000, June 1, 1908, \$30,000, Oct. 1, 1909-11, \$5,000, Oct. 1, 1912, \$30,000, Dec. 1, 1913-15.

CHAMPAIGN.—C. D. STEVENS, Clerk.

This city is in Champaign County. Incorporated Feb. 21, 1861; reincorporated April 17, 1883.

Table with columns: LOANS—When Due, GENERAL BONDS—\$11,000, to 1906, \$5,000, Aug. 1, 1908, \$5,000, Aug. 1, 1908, \$16,000, Oct. 15, 1912, \$37,000, May, 1905, \$1,737,080, 1904, \$69.00, 1904, \$5,839, 1900, \$9,093, \$68,500, 1907-21.

CHARLESTON.—

This city is in Coles County and is part of the town of Charleston. Incorporated Mar. 2, 1839; reincorporated Oct. 12, 1872. The township bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due, REFUNDING BONDS—\$16,000, Jan. 1, '23, WATER WORKS BONDS—\$20,000, 1907, \$1,000, 1907, \$37,000, Jan. 1, 1906, \$37,000, Floating debt (est.), 5,000, Population in 1900 was, 5,488, Interest payable at Charleston.

CHICAGO.—EDWARD F. DUNNE, Mayor. LAWRENCE E. MCGANN, Comptroller. L. E. GOSSELIN, Dep. Compt.

This city is in Cook County. Incorporated Feb. 11, 1835; reincorporated April 23, 1875. City on April 5, 1904, voted in favor of municipal ownership street railways. (V. 78, p. 1408.) At election held April 3, 1906, propositions for the ownership of street railways and for the issuance of \$75,000 street railway certificates carried, while the proposition for municipal operation of street railways failed. V. 82, p. 824.

Table with columns: LOANS—When Due, RIVER IMPROVEMENT BONDS—\$250,000, Jan. 1, '11, \$249,000, July 1, '12, \$500,000, July 1, '13, \$343,500, July 1, '14, \$1,263,000, July 1, '15, SCHOOL BONDS (R)—\$65,000, Apr. 1, '07, \$81,000, Jan. 1, '08, \$138,000, July 1, '08, \$135,000, July 1, '10, \$476,000, Jan. 1, '11, SEWERAGE BONDS—\$25,000, July 1, '08, \$369,000, Jan. 1, '11, \$490,000, July 1, '12, \$782,500, July 1, '14, REFUNDING BONDS—\$100,000, Jan. 1, '18, \$98,000, July 1, '18, \$100,000, Oct. 1, '18, \$98,000, Jan. 1, '19, \$547,000, July 1, '19, \$228,000, Sept. 1, '19, CITY BONDS, E. & K.—\$60,000, Jan. 1, '14.

Bonds of 1893 and all subsequent issues are payable in gold.

INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

Table with columns: TOTAL DEBT—Jan. 1, 1906, Oct. 4, 1905, Mar. 31, 1905, May 1, 1904. Tot. bonded debt, \$24,618,000, \$24,368,000, \$22,618,000, \$14,849,000.

Water bonds outstanding on Jan. 1, 1906, aggregated \$3,570,000, and are included in above total. World's Fair bonds (\$4,293,000) are outside of debt limit under ruling of State Supreme Court.

Sinking fund on Jan. 1, 1906, aggregated \$1,932,339. Floating debt on Jan. 1, 1906, was \$1,225,028.

CITY PROPERTY.—The city owns buildings and real estate of the value of \$95,878,284, including water works which cost \$39,099,256, and an electric-light system.

Table with columns: EQUALIZED VALUATION AND TAX RATE.—Years, Real Estate, Per. Property, Total Val., City Tax Rate. 1905, \$295,514,443, \$112,477,182, \$407,991,625, \$18.00.

* Includes railroad property to the value (1905) of \$21,058,562 and capital stock to the value (1905) of \$12,097,270. † Valuation on a new basis, beginning with 1899, see page 101.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes. The total tax rate for all purposes in 1905 was \$69.83.

CONSTITUTIONAL AMENDMENT.—A new section to Article 4 (Section 34) of the State Constitution proposed by the 1903 Legislature, was ratified by the voters of the State at the general election Nov. 8, 1904. This amendment permits the Legislature to form a new charter for the local government of the city of Chicago; authorizes the consolidation in the municipal government of the powers now vested in the city, board of education, township park, and other local governments (V. 77, p. 989). The amendment also limits to 5% of the full value of the taxable property the indebtedness of the city, including the existing debt, the debt of all municipal corporations lying wholly in the city, and also the city's proportion of the debt of the county and sanitary district. New bond issues under the amendment must be submitted to the voters for approval.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness on Dec. 31 of the years named appears from the following: (Parts of six townships annexed since 1890.)

Table with columns: Year, Population, Valuation, City tax raised, Bonded debt. 1905, 1,714,144, \$407,991,625, \$15,994,410, \$24,618,000.

* Includes city, school and library tax.

CHICAGO SANITARY DIST.—ISAAC J. BRYAN, Clerk.

This district was organized in 1889 and it includes the city of Chicago and other territory, in all over 358 square miles. Bonds are all coupon in form, but may be registered at option of holder.

Table with columns: LOANS—When Due, \$200,000, June 30, 1918, \$700,000, Nov. '06 to '12, \$1,200,000, Jan. '07 to '14, \$1,350,000, July '06 to '14, \$1,800,000, Jan. '07 to '15, \$400,000, Jan. 1, '07-'16, \$440,000, '07 to 1917, \$190,000, Jan. 1, 1919.

INTEREST is payable at office of Treasurer. LINCOLN PARK BONDS.—Located in towns, North Chicago and Lake View. Total debt Mar. 1, 1906, \$1,500,000. Sinking fund Mar. 1, '06, 272,640. Assessed val'n 1905, 55,387,170. Park tax (per \$1,000) 1905, \$3.67. Interest payable at First National Bank of Chicago.

SOUTH PARK BONDS.—EDWARD G. SHUMWAY, Sec'y.

Located in towns, South Chicago, Hyde Park and Lake.
5s, F&A, \$150,000 c.....1911
4s, J&J, 400,000 c. July, '06-21
4s, J&J, 1,800,000 c. July 1, '06-24
4s, '04, J&D, 475,000 c. June 1, '06-24
4s, '01, J&D, 1,425,000 c. Jan. 1, '06-24

WEST CHICAGO PARK BONDS —JOSEPH F HAAS, Sec.

[3,000,000 bonds voted Nov. 7, 1905. None yet sold.]
5s, J&J, \$370,000 c....July 1, 1911
(Subject to call.)
5s, J&J, 400,000 c. July 1, 1915
(Subject to call)
5s, J&J, 220,000 c....July 1, 1917
(Subject to call after July 1, 1902.)

**COOK CO.—{ EDW. J. BRUNDAGE, Prest. Board of Com.
JOHN J. HANBERG, Treasurer.**

Cook County contains the City of Chicago. [\$5,000,000 court-house bonds voted Apr. 4, 1905; \$725,000 sold and \$950,000 offered May 28.]
LOANS— When Due.
SERIES "H" BONDS—
4s, g, '05, J&J, \$475,000 c. Jan. '07-25
SERIES "I" (CT. HOUSE) BONDS—
4s, g, '05, M&S, \$250,000 c. Sep. 1, '06
4s, '05, g, ... 475,000. Sep. 1, '07-25
BUILDING BONDS—
3 1/2s, g, J&J, \$400,000 c. Jan. 1, '07-23
FUNDING BONDS—
4s, M&S, \$100,000 c. Mar. 1, '07-08
4s, g, J&J, 1,125,000 c. J'y 1, '06-'23
REFUNDING BONDS—
4s, g, M&N, \$805,000 c. May 1, '07-20

INTEREST.—Interest on all bonds is payable in Chicago.

**DANVILLE.—{ JOHN BEARD, Mayor.
J. TORRANCE, Clerk.**

This city is in Vermillion County. Incorporated Feb. 3, 1839; became a city in 1867; reincorporated March 17, 1874. The refunding bonds below are registered with the State Auditor.
LOANS— When Due.
SEWER BONDS—
5s, A&O, \$3,500 c. Apr. 1, 1907-09
4 1/2s, M&S, 10,000 c. Sep. 1, 1906-10
4 1/2s, J&D, 9,000 c. June 10, '06-11
PARK BONDS—
4 1/2s, '04, Aug. \$22,000 c. Aug., '10-14
IMPROVEMENT BONDS—
4s, J&D, \$14,000 c. June 1, 1906-12

INTEREST on the sewer bonds due from 1906 to 1911 and on park bonds of 1904 at Danville; on other bonds at First Nat. Bk. of Chicago.

**DECATUR.—{ GEO. W. LEHMAN, Mayor.
H. F. ROBBINS, Comptroller.**

This city is the county seat of Macon County. Incorporated Mar. 2, 1839; reincorporated April 21, 1881.
LOANS— When Due.
LIBRARY BUILDING—
5s, June, \$7,200 c. June 1, 1906-09
WATER WORKS BONDS—
5s, J&J, \$12,000 c. Jan. 1, 1913
(Subject to call after Jan. 2, 1903)
Bonded debt Mar. 1, 1906. \$19,200
Total valuation 1905. 3,495,752
Assessment about 1/5 actual value.
Total tax (per \$1,000) 1905. \$83.50
Population 1890 was 16,841
Population in 1900 was 20,754
Population in 1906 (est.) 30,000

INTEREST on water-works bonds paid by J. Millikin & Co., Decatur. School interest payable on bonds due in 1912 and 1915 in New York City and on bonds due in 1923 in Chicago.

EAST LINCOLN.—This township is in Logan County.

The bonds described are registered with the State Auditor.
LOANS— When Due.
REFUNDING BONDS—
4s, ... { \$9,000.. July 1, '06-08
12,000.. July 1, '09-11
30,000.. July 1, '12-17

INTEREST is payable by the State Treasurer, Springfield.

EAST OAKLAND.—

This township, located in Coles Co., has no legal bonded debt, \$75,000 10% railroad-aid bonds having been declared illegal by the courts.

EAST ST. LOUIS.—E. J. EGGMANN, Comr.

This city is in St. Clair County. Incorporated Feb. 16, 1865; reincorporated Aug. 28, 1888.
LOANS— When due.
REFUNDING BONDS—
5s, Sept., \$650,000...Sept. 1, 1908
STREET IMPROVEMENT BONDS—
... \$139,000.....1906-1907
Bonded debt May 1, 1906. \$650,000

INTEREST on refunding bonds is payable by the State Treasurer at Springfield, Ill., and by the American Exchange National Bank of New York City.

EAST ST. LOUIS UNION SCHOOL DISTRICT No. 189.

Daniel Sullivan, Treasurer; J. S. Pageau, Sec'y.
All school districts of East St. Louis were consolidated in Sept., 1901.
LOANS— When Due.
5s, J&D, \$17,000. ... June 1, 1913
5s, A&O, 60,000....April 2, 1914
5s, J&D, 24,000 ... June 1, 1908
4s, J&J, 39,000....July 1, 1910
5s, April, 8,000....Apr. 11, 1911

ELGIN.—WM S. SYLLA, Clerk

This city is in Cook and Kane Counties. Incorporated May 1, 1854; reincorporated Oct. 18, 1880.
LOANS— When Due.
WATER WORKS BONDS—
5s, J&J, \$7,000.....July 1, 1906
5s, J&J, 58,000.....July 1, 1907
4s, J&J, { 4,000... Oct. 1, 1912
30,000... Oct. 1, 1913
4s, J&J, 30,000...Dec. 31, '18-22
4s, '05, J&J, { \$10,000 Jan. 1, '08-09
4,000 Jan. 1, 1910

ELGIN SCHOOL DISTRICT No 46.—F. B. PERKINS, Sec.

This district is in Kane and Cook Counties.
LOANS— When Due.
SCHOOL BONDS—
5s, '88, J&I, \$10,000 July 1, 1906-07
5s, '88, J&J, 10,000 ... July 1, 1908
5s, '92, July, 25,000 July 1, 1906-10
5s, '92, July, 15,000.... July 1, 1911
5s, '92, J&J, 10,000 July 1, 1909-10

INTEREST on the bonds above described is payable at Elgin.

EVANSTON.—N. E. KAPPLER, Comptroller.

This city is in Cook County. Incorporated as a town 1863; village 1872, and city March 29, 1892.
LOANS— When Due.
PUBLIC IMPROVEMENT BONDS—
5s, M&N, \$19,000 c.....1906-12
4s, A&O, 18,000 c.....1908-1918
(\$3,000 in even years on April 1.)
REFUNDING BONDS—
4s, J&J, \$40,000 c.....1906-1913
(\$5,000 yearly on July 1.)
LIBRARY BONDS—
4s, J&J, { \$18,000 c. July 1, '06-17
10,000 c. July 1, '18-22
1904, { 2,100 c. July 1, 1923
YARD EXTENSION BONDS—
4s, M&S, \$4,000 c. Mar. 30, 1907-08

INTEREST on the public improvement 5s and on the judgment 4s is payable at the State Bank of Chicago; on the public improvement 4s and the refunding 4s at the First National Bank of New York; on all other bonds at the office of the City Treasurer.

EVANSTON SCHOOL DIST. —J. F. Ward, Twp. Treas.

LOANS— When Due.
Evanston Cent'l Sch. Dist. No. 75.
\$7,500 Apr. 1, '07-09
4,000 Apr. 1, '14-17
3,000 Apr. 1, '18-19
10,000 Apr. 1, '19-20
4,500 Apr. 1, 1921
4s, A&O, \$4,000 Apr. 1, 1911
4s, A&O, 27,000 Apr. 1, 1912
(\$4,500 due yrly) to Apr. 1, 1917
4s, A&O, \$4,000 Apr. 1, 1918
4,500 July 1, 1906-08
10,000 July 1, 1914-18
4s, J&J, { 5,000 July 1, 1919-20
3,000 July 1, 1921
6,000 July 1, 1922
4s, '05, J&J, 55,000 July 1, 1910-25
Part yearly July 1—V. 80, p. 1932)

INTEREST is payable at the First National Bank of Chicago.

FREEPORT.—GEO. H. TANDY, Clerk.

This city is in Stephenson County. Incorporated Feb. 14, 1855; April 18, 1882. Bonds are tax exempt.
LOANS— When Due.
CITY HALL BONDS—
5s, M&S, \$34,000.....1918
REFUNDING BONDS 1890—
4 1/2s, F&A, \$62,000...Aug. 2, 1910
4 1/2s, ..., \$4,500..... Oct. 1, 1907
Int. payable at City Clerk's office.

FREEPORT SCHOOL DISTRICT No. 145.—D. F. Graham,

Chairman Finance Committee.
BUILDING BONDS—
4s, '05, M&N, \$10,000 c. May 1, '07-10
4s, '05, M&N, 56,000 c. May 1, '11-18
4s, July, 22,500 c. July 1, 1907-11

GALESBURG.—ROY HOPCRAFT, Clerk.

This city is in Knox County. Incorporated Jan. 27, 1841; reincorporated July 20, 1876.
LOANS— When Due.
BUILDING BONDS—
4s, '05, F&A, { \$34,000..1910 & '20
36,000..1915 & '25
WATER BONDS—
5s, A&O, \$43,000....Oct. 1, 1910
5s, M&N, 25,000....Nov. 1, 1913
ELECTRIC-LIGHT—
4s, A&O, \$30,000.....Oct., 1910
(\$10,000 each 5 years) to Oct., '20

GALLATIN CO.—HENRY G. SANKS, Clerk.

County seat is Shawneetown. The bonds below described are registered with the State Auditor.
LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$90,000.. July 1, 1906-'11
4s, J&J, 40,000.. July 1, 1912-'13
County debt May, 1906.. \$130,000
Interest is payable in New York.

JACKSONVILLE.—SAM'L B. STEWART, Clerk.

This city is in Morgan County. Incorporated Feb. 3, 1840; reincorporated April 4, 1887.
LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$107,500 c.... July 1, 1919
(Part subject to call yearly.)
4s, '05, J&J { \$76,000 r. July 1, '06-24
14,000 r. July 1, 1925
ASSESSMENT BONDS—
5s,, \$152,500..... Various

INTEREST is payable at State Treasury, in New York City and at the City Treasury.

JOLIET.—MATT BERSCHIED, Clerk.

This city is in Will County. Incorporated Feb. 26, 1845; reincorporated Aug. 5, 1876.
LOANS— When Due.
REFUNDING BONDS—
4 1/2s, June 29, \$20,000 c. June 29, '10
PARK BONDS—
4s, J&J, \$18,000 c. \$1,000 yearly
Subject to call.
WATER WORKS BONDS -
4 1/2s, J&J, \$50,000 c. June 30, 1914

PERMANENT IMPROVE'T BONDS—
4 1/2s, A&O, \$58,800 c....Oct., 1914
Bond. debt Mar. 1, 1906. \$146,800
Floating debt 66,095
Total valuation 1905... 3,823,226
Assessment 1/5 of actual value.
Total tax (per \$1,000) 1905. \$93.00

Population in 1906 (est.)... 40,000
 Population in 1890 was.... 23,264
 Population 1900 (Census)... 29,353
Joliet Township High-School District Bonds—J. F. Skeel, Clerk.

3½s, J&J, \$90,000.. July, 1906-'14
 Bonded debt Sept. 1, 1905.. \$80,000
 Assessed valuation, 1904.6 187,659
 School tax (per \$1,000) 1905. \$10.00

INTEREST on the refunding bonds is payable at Chicago; on the water works and permanent improvement bonds at New York City; on the park bonds at Joliet.

MACOUPIN CO.—E. T. RICE, Treasurer.

County seat is Carlinville. The bonds below described are registered with the State Auditor.

REFUNDING BONDS— *When Due.*
 4½s, J&J, \$300,000.. July 1, '06 to (\$80,000 due yearly.) July 1, 1910
 Bonded debt Mar. '06... \$300,000
 Equal'd valuat'n '05 (est) 8,000,000

Assessment about ½ actual value.
 St. & co. tax (per M.) 1905. \$12.50
 Population in 1890 was.... 40,380
 Population in 1900 was.... 42,256
 Population in 1906 (est.) .. 45,000

INTEREST is payable at Springfield and New York.

MATTOON CITY.—ARTHUR M. HART, Compt

This city is in Coles County. Incorporated Feb. 22, 1859; reincorporated Feb. 25, 1879

LOANS— *When Due.*
 DRAINAGE BONDS—
 5s, June 1, \$9,000..... 1908-'14

Total tax (per \$1,000) '04.. \$93.00
 Population in 1905 (est.)... 11,500
 Population in 1900 was.... 9,622

REFUNDING BONDS—
 4s, Mar., \$15,000... Mar. 22, 1920

School District No. 100 Bonds—
 G. S. Richmond, Township Treas.
 4s, J&J, \$28,000 c.... July 1, 1919
 (Subject to call after July 1, 1919.)
 4s, J&J, \$14,000... July 1, 1922
 (Optional after July 1, 1912.)

RAILROAD AID BONDS—
 4½s, Mar., \$21,000... Mar. 22, 1915
 4½s, May, 25,000... May 1, 1910
 Bonded debt sept., 1905... \$71,000
 Spec. imp. bds. (add'l) '05.. 95,000
 Assessed valuat'n 1905.. 1,402,561

5s, F&A, \$6,000 c.... Aug. 1, 1912
 Bonded debt April, 1906.. \$48,000
 Assessed valuat'n 1905 1,486,839
 School tax (per \$1,000) '05.. 38.00

Assessment is ½ actual value.

MOLINE.—CHAS. G. CARLSON, Clerk.

This city is in Rock Island County. Incorporated Feb. 14, 1855; reincorporated Aug. 6, 1872. Bonds are exempt from taxation.

LOANS— *When Due.*
 STREET IMPROVEMENT—
 4½s, M&S, \$15,000 c. Sept. 1, 1914
 Subject to call after Sept. 1, 1909

WATER WORKS EXTENSION—
 4½s, F&A, \$10,000 c. Aug. 1, 1914
 Subject to call after Aug. 1, 1904
 Tot. debt April, 1906... \$93,000

4½s, J&J, \$10,000 c. Jan. 2, 1917

Total valuation 1905... 2,487,905
 Tot. tax (per \$1,000) 1905.. \$91.75
 Population in 1890 was.... 12,000
 Population in 1900 was.... 17,248

FILTER PLANT BONDS—
 4½s, J&D, \$60,000 c. Dec. 1, '08-13

BRIDGE BONDS—
 5s, M&N, \$3,000 c... Nov. 1, 1906

INTEREST on \$3,000 bridge bonds is payable in New York City. on all other bonds in Moline.

MOLINE SCH. DIST. NO. 40.—F. W. Gould, Tp. Tr.

LOANS— *When Due.*
 4s, July, \$30,000 c. July 1, '14 to '19
 5s, July, 40,000 c... July 1, '05-'13
 5s July, 18,000 c... July 1, '06-14

4½s, '04, July, 24,000. July 1, '06-13
 Bond. debt April 1, 1906. \$112,000
 Assessed valuation 1905. 2,472,448
 School tax (per M.) 1905 \$43.50

INTEREST on the 4s is payable in Chicago; on the 4½s in Moline; on the 5s due 1906-1913 in Boston, and on the 5s due 1906-1914 in Davenport, Ia.

**MORGAN CO.—{ JNO. W. CLARY, Treasurer.
 CHARLES B. GRAFF, Clerk.**

County seat is Jacksonville. The bonds below described are registered with the State Auditor.

LOANS— *When Due.*
 REFUNDING COURT HOUSE—1887.
 4s, June 15, \$100,000 r. June 15, '07

Railroad... \$714,483
 Total valuation 1905... 8,709,498
 Assessment is ½ actual value.

Subject to call aft. June 15, 1897
 Total debt Apr., 1906... \$100,000
 Ass'd valuation, real... 6,141,805
 Ass'd valuation, pers'l... 1,853,210

State tax (per \$1,000) 1905.. \$5.00
 County tax (per \$1,000) 1905. 7.00
 Population in 1906 (est.) .. 38,000
 Population in 1900 was.... 35,006

INTEREST on bonds is payable at New York City.

PANA.—(Township.)—J. E. REESE, Treasurer.

This township is in Christian Co. The bonds below described are registered with the State Auditor.

LOANS— *When Due.*
 REFUNDING BONDS—1898—
 4s, July 1, \$102,000 c. July 1, 1918

Total debt Mar. 2, 1906. \$138,000
 Assessed valuat'n 1905 998,906
 Assessment is ½ actual value.

Subject to call after July 1, 1908.
 4s, July, \$36,000 c... Sept. 1, 1918
 Subject to call after Sept. 1, 1913

Population in 1890 was.... 6,143
 Population in 1900 (est.)... 6,561
 Population in 1905 (est.)... 7,000

INTEREST on bonds is payable by State Treasurer, Springfield.

PEKIN.—J. H. SOLDIVEDIB, Clerk.

This city is in Tazewell County. Incorporated March 2, 1839; reincorporated April 20, 1874.

LOANS— *When Due.*
 REFUNDING BONDS—
 4s, '05, J&J, \$75,500 c. July 1, 1925

Assessment about 5% actual value
 Tax rate (per M.) 1905... 71.60
 Population in 1890 was.... 6,347
 Population in 1900 was.... 8,420
 Population in 1905 (est.)... 12,000

Subject to call July 1, 1915
 4½s, J&D, \$53,000 r. Dec. 1, 1907
 Total debt May 1, 1906.. \$128,500
 Floating debt (approx.) 3,500
 Assessed valuat'n 1905. \$1,325,063

Pekin School District—
 4s, '05, July, \$20,000 July 1, '06-25

INTEREST on the 4s is payable at the German American National Bank, Pekin; on the 4½s at the American Exchange National Bank, New York City.

PEORIA.—J. W. BURTON, Comptroller.

This city is in Peoria County. Incorporated Feb. 26, 1839; reincorporated Oct. 20, 1891.

LOANS— *When Due.*
 REFUNDING BOUNTY BONDS—
 4s, J&D, \$21,000... June 1, 1922

Floating debt \$196,272
 Total debt Jan. 1, 1906.. 610,772
 Mortgage on water works (see below) included 195,000
 Special imp't. debt (add'l) 221,550
 Total valuation 1905... 11,000,000
 Tax rate (per M.) 1905... \$9.04
 Population 1890 (Census) 41,024
 Population 1900 (Census) 56,100
 Population in 1906 (est.) .. 75,000

PEORIA & ROCK IS. RY. BONDS—
 4½s, J&J, \$100,000.. July 1, 1908

Park District Bonds—B. F. Cartwright, Sec.
 3½s, '01, J&J, \$50,000. July 1, 1921
 4½s, M&N, \$50,000... Nov. 1, '10
 1895... 50,000... July 1, '15

SCHOOL BONDS—
 4½s, M&N, \$8,000.. May 1, 1908
 4½s, J&D, 10,500.. June 1, 1910
 4s, M&S, 39,000.. Sept. 1, 1907

REFUNDING SCHOOL BONDS—
 4s, June 1, \$20,000.. June 1, 1918

WATERWORKS BONDS—
 4½s, J&D, \$195,000—June 1, 1908
 Bonded debt Jan. 1, '06.. \$414,500

INTEREST—Interest on refunding school and bounty bonds is payable in Peoria; on all other bonds at the Mercantile National Bank, New York.

WATER WORKS.—The water works bonds, \$195,000, were assumed by the Peoria Water Co. when the city water works were sold to them. The city holds first mortgage on the new works for the payment of them, which would make the city's net bonded debt \$219,500 Jan. 1, 1906.

PEORIA CO.—FRED. OLANDER, Treasurer.

This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria

Float'g debt Mar., 1906 \$292,500
 County has no bonded debt or sinking fund.
 Total valuation 1905.. \$19,429,944
 Assessment about ½ actual value.

State and co. tax (per M.) '05. \$12.50
 Population in 1905 was... 95,000
 Population in 1900 was... 88,608
 Population in 1905 (est.) 97,000

PERRY COUNTY.—J. G. TAFFEE, Clerk.

County seat is Pinckneyville. The bonds below described are registered with the State Auditor.

The United States Supreme Court has established the validity of Chester & Tamaroa railroad-aid bonds of this county and has declared the \$100,000 B. & S. S. railroad-aid bonds invalid.

At the November (1899) election, a proposition to issue bonds to refund the Chester & Tamaroa bonds together with accrued interest, amounting in all to about \$190,000, was voted upon and defeated. Subsequently the county was mandamus to pay indebtedness to the amount of about \$162,000 as follows: All interest due and accrued up to June 1, 1900, and 10% of principal to be paid in 1900. Interest and 15% of the remaining principal in 1901; interest and 20% of principal then remaining in 1902; interest and 25% outstanding principal in 1903; interest and 30% principal in 1904; interest and 50% principal in 1905, and the remaining amount due in 1906. Payments are now being made in accordance with the above order. There was about \$35,000 remaining on judgments, as per above statement, on March 1, 1906, of which amount \$30,000 will be paid this year, leaving \$5,000 to be met next year.

LOANS— *When Due.*
 RAILROAD AID BONDS—
 7s, J&J, \$100,000..... (illegal)

Assessed val'tion, 1905. \$2,370,069
 Assessment about ½ actual value.
 State & Co. tax (per M) '05.. \$12.50
 Population 1905 (est.)... 21,000
 Population 1900 was..... 19,830

CHESTER & TAMAROA AID BONDS.
, \$100,000.. (see note above)
 Judgment debt Mar. 1, 1906, about..... \$35,000

PIATT COUNTY.—B. F. KAGEY, Clerk.

Monticello is the county seat. LOANS— *When Due.*
 COURT HOUSE & JAIL BONDS—
 4s, July, \$80,000 c... July 1, '06-13

Ass'd valuation, 1905.. \$6,491,980
 State & Co tax (per M) '05. \$12.50
 Population, 1900 17,706
 Population, 1890 17,062

Interest is payable at Monticello.
 Bonded debt Mar., 1906 .. \$80,000

PULASKI CO.—E. W. McCLELLAND, Clerk.

County seat is Mound City. The bonds described are registered with the State Auditor. An issue of Cairo & Vincennes RR. bonds amounting to \$29,000 and interest was the subject of litigation for some years. The bonds were first declared void by the United States District Court, but the decision was reversed on a rehearing of the case. The funding bonds below were issued in 1900 to retire these bonds.

LOANS— *When Due.*
 FUNDING BONDS—
 4s, M&N, \$42,000 r. Nov. 1, 1920
 Bonded debt April, 1906.. \$42,000

Ass'd valuation 1905.. \$1,247,910
 St. & co. tax (per M.) 1905. \$12.50
 Population in 1890 was.... 11,355
 Population in 1900 was.... 14,554

INTEREST is payable by the State Treasurer, Springfield.

**QUINCY.—{ JOHN A. STEINBACH, Mayor.
 L. J. HARRIS, Comptroller.**

This city is in Adams County. Incorporated Feb. 21, 1839; reincorporated Feb. 12, 1895. The bonds given below are all registered with the State Treasurer.

The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.

LOANS— *When Due.*
 a REFUNDING BONDS—
 4½s, July 1, \$63,800 c. July 1, 1906

a REFUNDING BONDS (Con.)—
 { \$250,000 c... 1911-15
 { 47,000 c.... 1916
 { 14,000 c.... 1917

4½s, July 1, 95,000 c. July 1, 1908
 4½s, July 1, 115,000 c. July 1, 1910
 4s, July 1, 1,000 c. July 1, 1917
 4s, July 1, 300,000 c. July 1, 1909

Bond. debt Mar. 2, 1906. \$83,500
 Assessed val., real 3,784,455
 Assessed val., personal 1,723,836
 Corporation and RR .. 168,034
 Total valuation 1905... 5,676,325
 Assessment about ½ actual value.

(Due yearly on July 1—\$40,000 in 1909, \$20,000 from 1911 to 1916, \$60,000 in 1917 and \$80,000 in 1918.)
 a \$100, \$500 and \$1,000 each.

Tax rate (per \$1,000) 1905 \$71.10
 Population in 1900 was ... 36,252
 Population in 1890 was ... 31,494

INTEREST on all bonds is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.

QUINCY SCHOOL DIST. NO. 172.—D. B. Rawlins, Supt.

LOANS— *When Due.*
 5s, '05, July, \$120,000 c. July 1, '07-15

Bonded debt Mar. 1, 1906 \$120,000
 School tax (per \$1,000)..... 19.80

INTEREST is payable at Quincy.

**ROCKFORD.—{ W. F. WOODRUFF, Treasurer.
 H. C. SCOVILL, Clerk.**

This city is in Winnebago County. Incorporated Jan. 3, 1862; reincorporated June 8, 1880.

LOANS— *When Due.*
 CITY BONDS—
 4½s, J&D, \$36,200... June 1, 1906

PERMANENT IMPROVEMENT—
 4s, '06, A&O, \$80,000. Aug. 1, 1916

4½s, M&S, 43,900... Mar. 1, 1907
 4½s, F&A, 17,000... Aug. 20, 1907
 4½s, J&D, 28,500... Dec. 15, 1908

RENEWAL BONDS—
 4s, '06 J&D, \$38,200 June 1, 1916
 Interest payable by City Treasurer.
 Bonded debt May 1, 1906. \$388,000
 Water debt (included)... 51,100
 Equal'd valuation 1905 7,201,037

REFUNDING BONDS—
 4s, F&A, \$5,000... Aug. 1, 1907
 4s, M&S, 12,000... Sept. 15, 1910
 4½s, F&A, 40,000... Feb. 1, 1909

Assessment ½ actual value.
 Tax rate (per \$1,000) 1905. \$45.57
 Population in 1890 was.... 23,584
 Population, 1900 (Census) 31,051

4s, M&S, 11,900... Sept. 16, 1911
 4s, F&A, 14,000... Aug. 1, 1907
 4s, M&N, 39,100... Nov. 1, 1907
 4s, '05, J&J, 27,700... July 1, 1907

**ROCK ISLAND.—{ E. W. SCHOEDE, Treasurer.
 H. C. SCHAFFER, City Clerk.**

This city is in Rock Island County. Incorporated Feb. 27, 1841; reincorporated Nov. 4, 1879

LOANS— *When Due.*
 REFUNDING BONDS—
 \$20,000 Sept. 1, 1907

Bond. debt Mar. 1, '06. \$225,000
 Water debt (included)... 55,000
 Total valuation 1905... 3,207,777

4½s, M&S, { 70,000 Sept. 1, 1912
 { 80,000. Sept. 1, 1917

Assessment ½ actual value.
 Tax rate (per \$1,000) 1905. \$83.70
 Population in 1905 25,000
 Population in 1890 was.... 13,634

WATER BONDS—
 5s, F&A, \$25,000... Feb. 1, 1922

WATER CERTIFICATES
 5s, J&J, \$30,000 .. Jan. 1, 1907-16

INTEREST is payable at the office of the City Clerk, except on the refunding 4½s, which is payable at the office of the State Treasurer.

ROCK ISLAND SCHOOL DISTRICT.—S. S. Kemble, Clerk

Board Education.
 Bonded debt April, 1906. \$90,000 | Assessment ½ actual value.
 Floating debt 5,200 | Sch'l tax (per M) '05 about \$31.00
 Assessed valuation 1905. 3,207,777

SANGAMON CO.—CHARLES E. OPEL, Clerk.

County seat is Springfield.

LOANS—	<i>When Due.</i>	Total debt Mar. 1, 1906 .. \$140,000
FUNDING BONDS—		Total valuation 1905...19,193,843
5s, ann., \$15,000 c. r.	July 1, 1906	Assessment about 1/5 actual value.
3 1/2s, July 1, { 90,000 c. r.	July, '06-'08	State & co. tax (per M.) '05...\$1250
	July 1, 1909	Population in 1890 was.....61,195
		Population in 1900 was.....71,593

SNY ISLAND LEVEE DRAINAGE DISTRICT.—A. J. THOMAS (P. O. Pleasant Hill), Sec. of Commissioners.

Situated in Adams, Pike and Calhoun Cos. This district has no bonds outstanding. A levee district was organized in 1870 and \$648,500 of bonds were issued, which the Supreme Court of Illinois declared illegal, and this decision was affirmed by the United States Circuit Court of Appeals, which Court denied a rehearing. See CHRONICLE, V. 64, p. 343; V. 69, p. 1192 and V. 70, p. 494. The case was taken to the Supreme Court of the United States, (V. 71, p. 957) which Court confirmed the opinion of the lower Court.

SPRINGFIELD.—JAS. A. HALL, City Compt.

This city is in Sangamon County. Incorporated Feb. 3, 1840; re-incorporated April 6, 1882. All the 5s are Registered with the State Auditor. No further indebtedness of any description will be incurred by this city until the valuation exceeds \$18,000,000 or the present debt is largely reduced by payment. All bonds are tax exempt.

LOANS—	<i>When Due.</i>	3 1/2s, Sept., \$207,500 c. Sept. 1, 1920
REFUNDING—		3 1/2s, Sept., 294,600 c. Sept. 1, 1921
5s, Sept. 1, \$75,000 c. Sept. 1, 1906		4s, Sept., 155,800 c. Sept. 1, 1923
5s, Sept. 1, 17,000 c. Sept. 1, 1907		4s, '03, Sept., 128,005 c. Sept. 1, 1925

INTEREST is paid at the State Treasury in Springfield.

TOTAL DEBT—Sept. 1, 1905. Mar. 1, 1905. Mar. 1, 1903. Mar. 1, 1902.
Total bonded debt.. \$887,900 \$887,900 \$881,000 \$898,700

On Sept 1, 1905, the city had a floating debt, consisting of certificates of indebtedness, warrants, etc., amounting to \$45,000

EQUALIZED VALUATION.—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows:

Years.	Real Estate.	Per. Property.	Total Valuation.	Tax Rate.
1904.....	\$5,300,560	\$2,011,628	\$7,312,188	\$72.41+
1903.....	4,917,203	2,195,704	7,112,913	.....
1901.....	4,605,541	2,070,012	6,675,553	69.02
1890.....	3,269,984	1,354,469	4,624,453	.....
1888.....	.....	.....	4,334,781	.....

POPULATION.—In 1905 (est.) 60,000; in 1900 it was 34,159; in 1890 24,963.

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.—G. L. Harnsberger, Sec. Park Board.

This district comprises the City of Springfield and certain outlying territory—about 48 square miles.

LOANS—	<i>When Due.</i>	Bonded debt Apr. 1, '06. \$95,000
4s, '03, Sept. \$45,000	Sept. 1, '06-'23	Assessed valuat'n 1905...8,244,878
4s, '05, Sep. { \$37,500 c. Sep. 1, '06-'20		
	8,000 c. Sep. 1, '21-'22	
	4,500 c. Sep 1, 1923	

INTEREST is payable in Springfield.

TAZEWELL CO.—J. E. RUSSELL, Treasurer.

County seat is Pekin. The bonds below described are registered with the State Auditor.

LOANS.	<i>When Due.</i>	Bonded debt March, 1906. \$94,000
REFUNDING RR. BONDS—		Assessed valuation 1905.9,429,562
4s, July, \$94,000 c.	July 1, 1910	St. & Co. tax (per M.) 1905...\$15.00
Subject to call \$20,000 yearly after		Population in 1890 was....29,556
July 1, 1901.)		Population in 1900 was....33,221

Interest payable in New York City.

WHITE CO.—GEO. W. CLARK, Treasurer.

County seat is Carmi. The bonds are all registered with the State Auditor.

LOANS—	<i>When Due.</i>	Assessment about 1/5 actual value.
FUNDING BONDS—		St. & Co. tax (per M) 1905...\$13.00
4 1/2s, J & J, \$182,000 c. July, 1906-'18		Population in 1890 was....25,005
Bonded debt March, '06. \$182,000		Population in 1900 was....25,386
Assessed valuat'n, '05.. 3,000,000		

INTEREST is payable by State Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois having an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900 according to the U. S. Census.

	Bonded debt.	Float'g Debt.	Assessed valuation.	Tax Rate per M.	Popu. lation.
Amboy Township, Lee Co.	\$50,500	None.	\$435,243	\$71.58	2,726
Blue Island (C.), Cook Co.	34,000	15,000	175,000	.....	6,114
Cairo (c), Alexandria Co.	62,700	25,543	1,506,129	78.20	12,566
Canton Sch. D., Fulton Co.	58,000	None.	1,300,000	30.00	.....
Carbondale (C.), Jackson Co.	54,000	None.	360,788	91.20	3,318
Centralia Twp. Sch. Dist.	35,000	None.	999,859	32.10	.....
Champaign Twp., Champaign County	61,500	None.	2,203,272	.....	9,966
Chicago Hghts (C.), Cook Co	21,000	36,375	800,000	82.50	5,100
Crawford Co.	40,000	None.	2,573,170	7.50	19,240
De Kalb, De Kalb County.	41,500	None.	992,317	93.20	5,904
De Kalb Twp. Sch. Dist	70,000	None.	1,420,653	44.00	.....
Dixon, Lee Co.	27,000	9,000	1,946,848	49.30	7,917
Drummer Twp., Ford Co.	34,000	None.	904,393	47.50	3,304
E Moline (V.), Rock Is. Co.	47,000	None.	241,055	.....	.....
Elmwood Twp., Peoria Co.	80,000	None.	522,253	70.80	2,330
Franklin Co.	37,000	5,000	1,770,230	7.50	19,675
Freeport Sch. Dist.	26,500	None.	2,342,404	19.80	.....
Galena (C.), Jo Daviess Co	35,050	.....	738,276	.....	5,635
Goose Creek Twp., Piatt Co.	28,000	None.	695,026	.....	1,577
Hamilton County	200,000	None.	1,630,950	7.50	20,197
Jerseyville (City), Jersey Co.	26,000	None.	535,640	61.40	3,517
Kane County.	60,000	None.	15,000,000	7.50	78,792
Kewanee Sch. Dist. No. 51	68,000	.....	1,368,899	.....	.....
Lee County	70,000	None.	10,223,205	6.10	29,894
Lincoln City, Logan Co.	49,000	None.	1,065,001	27.50	8,962
McLean County.	141,000	None.	22,441,345	4.80	67,843
Macon County.	36,000	None.	9,715,087	7.50	44,003
Mattoon Twp., Coles Co.	96,000	.....	1,032,845	.....	10,583
Momence Twp., Kankakee Co.	36,000	None.	127,500	18.00	2,077
Monmouth Sch. Dist.	59,000	.....	1,226,258	.....	.....
Monroe County.	100,000	None.	2,318,043	7.50	13,847
Mt. Vernon Twp., Jeff. Co.	30,000	None.	.....	59.90	7,262
Oak Park V., Cook Co.	60,000	None.	2,996,046	91.37	.....
Oak Park School District.	125,000	.....	3,997,046	.....	.....
Oregon Twp., Ogle Co.	40,000	None.	452,684	44.00	2,357
Ottawa Sch. Dist. No. 141.	64,000	None.	1,507,851	30.00	.....

	Bonded aebt.	Float'g Debt.	Assessed valuation.	Tax Rate per M.	Popu. lation.
Pana (City) Christi Co.	\$30,000	.....	\$615,932	\$70.00	5,530
Peoria Twp., Peoria Co.	76,000	None.	11,015,420	90.40	.....
Prairie Twp., Shelby Co.	50,000	None.	.....	.....	2,096
Rock Island Co.	38,000	80,000	9,531,861	17.70	55,249
Saline Co.	146,000	None.	2,675,382	7.50	21,683
Shawneeto'n (C), Gallatin Co	37,000	.....	186,020	.....	1,698
Sterling, Whiteside Co	59,700	None.	1,424,780	.....	6,309
Sterling Twp., Whiteside Co	36,500	None.	1,800,000	.....	7,505
Streator Sch. Dist.	32,000	None.	1,456,000	23.40	.....
Urbana Sch. Dist. No. 116.	48,500	8,000	995,500	30.00	.....
Vermillion County.	100,000	None.	16,107,652	12.70	65,635
Waverly, Morgan Co.	25,000	.....	192,282	20.00	2,731
Wheaton (C), Dupage Co.	74,500	None.	432,160	77.00	2,345
Williamson Co.	45,000	8,000	3,140,000	7.50	27,796
Windsor (C.), Shelby Co.	29,000	None.	120,000	16.00	866
Windsor Twp., Shelby Co.	39,500	.....	274,050	.....	1,908

ILLINOIS DRAINAGE DISTRICTS.

Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited.

Allison Ditch Dist. No. 2.	\$22,000	Lacey Levee & Dr. Dist.	\$62,000
Arcola Dr. Dist. No. 1	19,200	Little Beaver Dr. Dist	26,000
Beaver Dr. Dist. No. 3.	5,000	Lyman Tp. Dr. Dist. No. 1.	625
Bois D'Are Dr. Dist.	6,000	Meredosia Levee Dr. Dist.	3,600
Boone's Pond Mut. Dr. D.	6,500	Mineral Marsh Spec. Dr. D.	30,773
Bourbon Dr. Dist. No. 5.	2,025	Momence and Pembroke . . . . .	.....
Clear Lake Sp. Dr. Dist	15,300	Dr. Dist	14,920
Cypress Special Dr. Dist.	19,000	Momence and Yellow Head . . . . .	.....
Dr. Dist No. 1—Harmon . . . . .	.....	Dr. Dist	10,000
Township	14,400	Otter Pond Ditch Dist.	13,500
Eagle Branch Dr. Dist.	6,640	Russell and Allison Dr. D.	14,860
England Pond Dr. Dist.	7,000	Salt Creek Dr. Dist	99,685
Haker Slough Dr. Dist	8,000	Spring Creek Dr. Dist.	5,400
Haw Creek Spec Dr. Dist.	79,500	Taylor Pond Dr. Dist.	9,085
Hopkins Dr. Dist	24,000	Union Dr. Dist. No. 1, Lee . . . . .	.....
Inlet Swamp Dr. Dist	49,500	and Whiteside Counties.	89,000
Jones' Pond Mutual Dr. D.	8,000	Sub Dist. No. 1 of above.	15,000

State of Michigan.

ITS
DEBT, RESOURCES, Etc.

Organized as a Territory (Act Jan. 11, 1805) - June 30, 1805
Admitted as a State (Act June 15, 1836) - Jan. 26, 1837
Total Area of State (square miles) - - - - - 58,915
State Capital - - - - - Lansing
Governor (term expires Dec. 31, 1906) - Fred. M. Warner
Secretary of State (term ex's Dec. 31, 1906) Geo. A. Prescott
Treasurer (term expires Dec. 31, 1906) - Frank P. Glazier

Legislature meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions, in attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the STATE AND CITY SUPP. of April, 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399, and \$1,450,472 additional "Trust fund debt." The State has no bonded debt at present. The "Trust fund debt" on June 30, 1905, amounted to \$6,745,269 73. The term "Trust Fund Debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846. The State tax rate for 1905 was 1.692 mills and for 1906 1.740 mills on each dollar of valuation as equalized by the State Board of Equalization.

Year.	Equalized Val.	Tax Rate.	Year.	Equalized Val.	Tax Rate.
1901.....	\$1,578,100,000	\$2.430	1866.....	\$307,965,843	1.889
1896.....	1,105,100,000	1.871	1856.....	137,663,009	0.472
1886.....	945,450,000	1.272	1846.....	29,369,065	2.50
1876.....	630,000,000	1.144			

In 1905 the assessed valuation of real estate was \$1,229,108,648; personal property, \$345,314,122; total valuation, \$1,574,422,770.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, "canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be. Nothing will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in article 14 of the 1850 Constitution, which Constitution is still in force.

SECTION 3. The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the purposes for which they were obtained or to the payment of the debts so contracted.

SECTION 4. The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

SECTION 6. The credit of the State shall not be granted to or in aid of any person, association or corporation.

SECTION 7. No scrip, certificate, or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

SECTION 8. The State shall not subscribe to, or be interested in the stock of any company, association or corporation.

SECTION 9. The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

SECTION 13.—The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit.

In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. The provisions, however, are too extensive to make it feasible to summarize them here. They may be found in the Compiled Laws of Michigan, edition of 1897.

POPULATION OF STATE.—

Table with 4 columns: Year, Population, Year, Population. Rows include 1904, 1900, 1890, 1880, 1870, 1860, 1850, 1840.

From 1860 to 1870 increase was 434,946, or 58.06 per cent; from 1870 to 1880, 452,878, or 38.25 per cent; from 1880 to 1890, 456,952, or 27.92 per cent. From 1890 to 1900 the increase was 327,093, or 15.6 per cent.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MICHIGAN

NOTE—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ALBION.—{ HARRY ROBERTSON, Clerk. A. F. COOPER, City Attorney.

This city is in Calhoun County. Incorporated 1885.

Table with columns: Loans (Improvement, Bridge, Paving, Water), When Due, Water Bonds (Con.), When Due. Includes details on bond amounts and dates.

INTEREST on water bonds of 1919 is payable in New York; on improvement 4s in Chicago; other bonds in Albion.

TAX FREE.—All of the bonds are exempt from taxation.

ANN ARBOR.—FRANCIS M. HAMILTON, Mayor.

The city is in Washtenaw County. Incorporated 1851.

Table with columns: Loans (Sewer, District Paving), When Due, Water Bonds, When Due. Includes details on bond amounts and dates.

ANN ARBOR SCHOOL DISTRICT—G. J. RAY, Sec'y.—The \$200,000 issue mentioned below has been sold, but up to Mar. 1, '06, only \$60,000 had actually been issued.

Table with columns: Loans (A&O), When Due, Water Bonds, When Due. Includes details on bond amounts and dates.

INTEREST is payable in Ann Arbor.

BATTLE CREEK.—{ GEO. S. BARNES, Mayor. THOS. THORNE, City Rec'der.

This city is in Calhoun County. Incorporated 1859.

Table with columns: Loans (Sewer, Bridge, Paving), When Due, Water Bonds, When Due. Includes details on bond amounts and dates.

INTEREST on the 5 per cent water bonds is payable at the National Park Bank, New York; on sewer bonds in New York.

BAY CITY.—C. J. BARNETT, Comptroller.

Bay City is in Bay County. Incorporated 1865. Bonds are exempt from taxation.

Table with columns: Loans (Electric Light, Water-works, Refunding Water), When Due. Includes details on bond amounts and dates.

Table with columns: Loans (City Hall, Local Improvement), When Due, WEST BAY CITY—(Cont.) Electric-Light Bonds, Improvement Bonds, Refunding Bonds, Special Impt. Bonds, Water Bonds. Includes details on bond amounts and dates.

INTEREST on the 8 per cent water bonds is payable at the City Treasury; on all other bonds at New York City.

BAY CO.—{ ALEXANDER ZAGELMEYER, Treasurer. CHAS. F. KUHLOW, Deputy Treasurer.

County seat is Bay City.

Table with columns: Loans (Bridge, Refunding, School, Stone Road), When Due, STATE JUDGMENT BONDS, COUNTY-HOUSE BONDS. Includes details on bond amounts and dates.

INTEREST is payable at New York City.

BENTON HARBOR.—W. J. BANYON, Clerk.

This City is in Berrien County. Incorporated 1891.

Table with columns: Loans (Imp't Cemetary, Water), When Due, PARK & IMPT. BONDS. Includes details on bond amounts and dates.

BIG RAPIDS.—BARNEY LASER, Clerk.

The city of Big Rapids is in Mecosta Co. Incorporated 1869.

Table with columns: Loans (Bridge, Refunding, General Expense), When Due, PUBLIC IMPROVEMENT BONDS. Includes details on bond amounts and dates.

CHEBOYGAN.—JOHN NOLL, City Treasurer.

This city is in Cheboygan County. Incorporated 1889.

Table with columns: Loans (Water Works), When Due, Park, City Hall, Total Debt, Tax Valuation, Personal, City Tax, Population. Includes details on bond amounts and dates.

CHIPPEWA CO.—JOHN E. PARSILLE, Clerk.

County seat is Sault de Ste. Marie.

Table with columns: Loans (Road, Refunding, Court House), When Due, Bond Debt, Sinking Fund, Asses'd Valuation, Personal, State & Co. Tax, Population. Includes details on bond amounts and dates.

INTEREST on the 5s, on the bridge 4s and Court-House 4 1/2s is payable at Chase National Bank, New York City; on refunding 4 1/2s, at N. W. Harris & Co., Chicago.

COLDWATER.—W. H. KING, Clerk.

This city is in Branch County. Incorporated in 1861.

Table with columns: Loans (Water, Sewer), When Due, School Bonds, Water Bonds, Sewer Bonds. Includes details on bond amounts and dates.

DETROIT.—{ GEO. P. CODD, Mayor. HOWARD C. BECK, Deputy Comptroller.

Detroit is situated in Wayne County. Incorporated in 1806.

LOANS—

BOULEVARD BONDS—

4s, J&J, \$200,000 c&r. July 1, 1921

4s, M&S, 200,000 c&r. Sept. 1, 1922

4s, M&N, 100,000 c&r. Nov. 1, 1923

3 1/2s, '05, F&A, 150,000. Aug. 1, '06-35

3 1/2s, '05, F&A, 100,000. Aug. 1, 1935

PARK AND BOULEVARD BONDS—

4s, M&S, \$100,000 c&r. Sept. 1, 1921

4s, J&J, 105,000 c&r. July 15, 1922

4s, F&A, 25,000 r. Aug. 1, 1924

3 1/2s, M&N, 81,000 c&r. Nov. 15, '31

3 1/2s, F&A, 100,000 c&r. Feb. 15, '32

PARK IMPROVEMENT BONDS—

4s, M&S, \$100,000 c&r. Mar. 1, 1920

4s, A&O, 100,000 c&r. Apr. 1, 1921

4s, F&A, 100,000 c&r. Aug. 1, 1922

4s, J & J, 100,000 c. Jan. 9, 1924

3 1/2s, M&S, 150,000 c&r. Mar. 1, 1930

3 1/2s, J&J, 100,000 r. Jan. 15, '34

PUBLIC IMPROVEMENT BONDS—

3 1/2s, J&J, \$100,000 c&r. Jan. 1, '18

3 1/2s, F&A, 30,000 c&r. Feb. 1, 1911

3 1/2s, J&D, 100,000 c&r. Dec. 1, 1916

3 1/2s, J&D, 170,000 c&r. Dec. 31, '16

3 1/2s, J&D, 100,000 c&r. Dec. 31, '16

4s, J&J, 50,000 r. July 1, 1926

PUBLIC BUILDING BONDS—

4s, A&O, \$38,000 r. Apr. 1, 1929

3 1/2s, '05, F&A, 120,000 c&r. Feb. 1, '35

PUBLIC LIGHTING BONDS—

4s, J & J, \$600,000 r. Jan. 2, 1924

4s, J & J, 50,000 r. July 1, 1926

3 1/2s, '06, { 140,000 c&r. Apr. 2, '12-25

 { 9,000 c&r. Apr. 2, 1926

MUSEUM OF ARTS BONDS—

3 1/2s, '04, M&S, \$50,000 c&r. Sept. 1, '29

SCHOOL BONDS—

4s, A&O, \$450,000 c&r. Apr. 2, '24

4s, F&A, 150,000 r. Feb. 1, 1925

3 1/2s, J&J, 156,000 r. July 1, 1929

3 1/2s, J&J, 250,000 c&r. July 2, '30

3 1/2s, J&J, 155,000 c&r. July 1, 1931

3 1/2s, J&J, 77,000 c&r. July 1, 1932

3 1/2s, '05, J&J, 190,000 c&r. Jan. 16, '35

3 1/2s, '06, { 120,000 c&r. Feb. 1, '17-26

 { 110,000 c&r. Feb. 1, '27-36

F&A

PUBLIC SEWERS—

4s, J&D, \$200,000 r. June 1, '18

4s, A&O, 260,000 c&r. Oct. 1, '19

4s, J&J, 240,000 c&r. July 1, '20

4s, A&O, 500,000 c&r. Apr. 1, '22

4s, M&S, 150,000 c&r. Mar. 3, '24

4s, J&J, 100,000 c&r. July 2, '24

4s, F&A, 160,000 r. Feb. 1, 1925

4s, M&S, 90,000 c&r. Mar. 2, '26

3 1/2s, A&O, 100,000 c&r. Oct. 1, '06

3 1/2s, J&J, 63,000 c&r. July 1, 1932

3 1/2s, J&J, 81,000 r. Jan. 15, '34

3 1/2s, '05, J&J, 90,000 c&r. Jan. 16, '35

3 1/2s, '06, F&A, 43,000 c&r. Feb. 1, 1936

WATER BONDS issued by Commissioners on city's credit—

6s, J&D, \$192,000 c&r. June 1, 1906

4s, J&J, 100,000 c&r. Jan. 10, 1925

3 1/2s, J&J, 50,000 c&r. Jan. 1, 1933

3 1/2s, M&S, 150,000 c&r. Sept. 1, 1933

3 1/2s, J&D, 200,000 c&r. June 1, '34

3 1/2s, '05, F&A, 150,000 c&r. Feb. 1, '35

REFUNDING WATER BONDS—

3 1/2s, g, F&A, \$200,000 c&r. Feb. 1, '30

4s, '04, F&A, 100,000 c&r. Aug. 1, '19

INTEREST is payable at the American Exchange National Bank, New York City.

GRANDHAVEN.—ARIE VANTOLL, Treas.

This city is in Ottawa County. Incorporated in 1867.

LOANS—

ELECTRIC LIGHT BONDS—

5s, Oct. 1, \$10,000... Oct. 14, 1906-10

REFUNDING BONDS—

4 1/2s, J&D, \$24,000. June 15, '20-25

4s, J&D, 50,000. June 15 '26-31

4 1/2s, J&D, 4,000. June 15, 1911

4 1/2s, J&D, 35,000. June 15, '13-19

4 1/2s, J&D, 3,000. June 15, 1912

WATER BONDS—

5s,, \$3,000..... July 15, 1906

Total debt May, 1905.... \$137,000

Total valuation 1904.... 2,100,000

Assessment abt. 1/2 actual value.

Total tax (per \$1,000) 1904. \$23.10

Population in 1904 was..... 5,239

Population in 1900 was..... 4,743

INTEREST on the refunding bonds is payable at New York; and on the remaining bonds at Grand Haven.

GRAND RAPIDS.— RUFUS S. FRENCH, Compt'r. JOHN L. BOER, Clerk.

The city of Grand Rapids is in Kent County. Incorporated in 1850. [\$191,000 bonds voted April 2.]

LOANS—

MARKET SITE BONDS—

4s, M&N, \$75,000.... May 11, 1916

BRIDGE BONDS.

4s, M&N, \$100,000.... May 1, 1922

3 1/2s, M&N, 50,000 ... May 1, 1928

STREET IMPROVEMENT BONDS—

4s, '05, M&N, \$144,000. May 1, '07-10

STREET IMP.—ASSESSM'T BONDS.

4s, M&N, \$126,000.... May 1, 1907

4s, M&N, 106,000.... May 1, 1908

4s, M&N, 76,000... May 1, 1909

4s, M&N, 36,000... May 1, 1910

ELECTRIC LIGHT BONDS—

4s, M&N, \$125,000.... May 3, 1917

WATER BONDS—

5s, M&S, \$150,000.... Sept. 1, 1908

5s, M&N, 80,000.... May 1, 1909

4 1/2s, J&J, 300,000.... Jan. 1, 1912

4 1/2s, A&O, 225,000.... Oct. 1, 1913

4s, J&D, 100,000.... June 1, 1915

3 1/2s, J&J, 80,000.... July 1, 1923

4s, '04, J&J, 90,000 c&r. July 1, 1924

Bonded debt Mar. 1, '06. \$2,072,000

Assessed val'n, real.... 51,961,040

Assessed val., personal. 25,075,955

Total valuation 1906.... 77,036,995

Assessment about actual value.

Tax rate (per M.) 1905..... \$16.20

Population 1904 was 95,718

Population 1900 was 87,565

Grand Rapids Sch. District—
E. H. Stehn, Sec.

SCHOOL BONDS—

4 1/2s, J&D, \$25,000.... June 1, 1906

4 1/2s, J&D, 25,000.... June 1, 1908

4 1/2s, J&D, 23,000.... June 1, 1909

4 1/2s, J&D, 12,000.... June 1, 1910

4 1/2s, A&O, 55,000.... Oct. 1, 1911

4 1/2s, J&D, 28,000.... June 1, 1912

4s, F&A, 21,000.... Feb. 4, 1907

4s, J&D, 8,000.... June 2, 1910

4s, '05, J&J, 32,000.... July 1 '07-08

Interest on 4 1/2s is payable at First Nat. Bank, New York City; on 4s at office of Treasurer.

INTEREST on the water and electric-light bonds is payable at New York; on other bonds at Grand Rapids.

HOLLAND.— HENRY GERLINGS, Mayor. WM. O. VAN EYCK, City Clerk.

This city is in Ottawa County. Incorporated in 1867.

SEWER BONDS—

4s, Feb., \$10,000 c&r. Feb. 1, 1911

FIRE DEPT. BONDS—

5s, Feb., \$2,500 c&r. Feb. 1, 1909

STREET BONDS—

4s, Feb., \$16,000 c&r. Feb. 1, 1907-08

5 1/2s, .., 1,120.. Feb. 1, 1907-08

5 1/2s, .., 160.. Feb. 1, 1907-08

4 1/2s, '06, { 38,000 ... Feb. 1, 1907-11

June 1, {

ELECTRIC LIGHT BONDS—

5s, Feb. \$12,000 c&r. Feb., 1918-'29

3 1/2s, Feb. 25,000 c&r. Feb. 1, 1923

REFUNDING BONDS—

4s, '03, Feb., \$12,000 c&r. Feb., '12-23

4s, '05, Feb., 6,000 c&r. Feb., '15-20

PARK BONDS—

4s, Feb., \$50,000 c&r. Feb. 1, 1931

WATER BONDS—

5s, Jan., \$4,000 c&r. Jan. 31, 1907-10

5s, Jan., 700 c&r. Jan. 31, 1911

5s, Jan., 5,000 c&r. Jan. 31, 1912-'16

5s, Jan., 1,300 c&r. Jan. 31, 1917

5s, F&A, 17,950 c&r. 1906

5s, Feb., 18,000 c&r. Feb. 1, 1908

4s, Feb., 30,000 c&r. Feb. 1, 1923

REFUND'G WATER FUND BONDS—

4 1/2s, '06, F&A, \$15,000 c&r. Feb. 1, '07-11

Bond. debt, March 1906. \$191,500

Assessment debt (incl) 30,959

Tax valuation 1905..... 5,325,000

Assessm't abt. 75 p. c. actual value.

Total tax (per \$1,000) 1905 \$16.10

Population in 1900 was..... 7,790

Population in 1904 was..... 8,966

INTEREST on the 4 1/2s is payable at the City Treasurer's office.

HOUGHTON.— CASPER BRAND, Clerk.

This village is in Houghton County. Incorporated 1867.

LOANS—

WATER BONDS—

5s, '05, J&J, \$20,000.. Jan. 1, 1935

IMPROVEMENT BONDS—

6s, '04, Dec 28, \$37,000. Dec. 28, '08

WATER, STREETS & SEWERS—

5s,, \$110,000.....

Bonded debt Mar. 1, '06.. \$210,000

Floating debt..... 46,095

Sinking fund..... 2,000

Assessed valuation, '05. 2,184,755

Population 1900 3,359

ISHPEMING.— J. H. QUINN, City Assessor.

This city is in Marquette County. Incorporated in 1873.

Bond. debt April, 1906.... \$80,000

Ass'd valuation 1905.... 7,021,264

Tax rate (per \$1,000) 1905. \$26.91

Population in 1900 was.... 13,255

Population in 1904 was.... 11,623

School District Bonds—(addit'l.)

4s, J&J, \$30,000.... July, 1906-'11

4s, M&S, 45,000.... Mar., 1912-'16

JACKSON.— JODE HARRINGTON, Recorder.

This city is the capital of Jackson County. Incorporated in 1857. [\$23,000 bonds offered on May 21.]

LOANS—

NAME AND PURPOSE.	Interest.	P. Ot. Payable.	When Due.	Principal.	Outstand'g.
Hospital Bonds.....	c 3 1/2	Sept.	Sept. 1, 1911		\$5,000
Sewer Bonds.....	c 3 1/2	Sept.	Sept. 1, 1912		20,000
Library Site Bonds.....	c 3 1/2	A & O	Oct. 1, 1917		15,000
Public building bonds.....	c 5	M & N	Nov. 15, 1907		65,000
Paving bonds.....	c 4 1/2	J & J	July 15, 1913		8,500
do do.....	c 5	M & S	Sept. 1, 1906-09		4,000
do do.....	c 4	Sept.	Sept. 15, 1925		15,000
do do.....	c 4	Sept.	Sept. 1, 1908		10,000
Water extension, 1892.....	c 5	M & S	Sept. 1, 1909-11		60,000
do do 1898.....	c 4 1/2	J & J	July 15, 1914		10,000
do do.....	c 3 1/2	J & J	July 15, 1916		25,000
Grand River Imp't, 1900..	c 3 1/2	J & J	July 15, 1915		25,000
Water ext'n and connect'n	c 5	M & S	Sept. 1, 1912		20,000

INTEREST is payable in New York.

TOTAL DEBT, ETC.—The total bonded debt on March, 1906, was \$338,040, of which water debt was \$175,000.

TAX VALUATION in 1905 was \$15,413,790, of which \$11,571,740 was real and \$3,842,050 personal property. Property is assessed at its cash value. The city tax per \$1,000 for 1905 was \$12.50.

POPULATION.—In 1904 was 25,300; in 1900 it was 25,180; in 1890, 20,798; in 1880 was 16,105; in 1870 was 11,447.

KALAMAZOO.— HENRY W. BUSH, Clerk.

This city is in Kalamazoo County.

LOANS—

PAVING BONDS—

4s, '05, J&D, \$129,500. Ju'e 1, '06-12

CITY IMPROVEMENT BONDS—

4s, M&N, { \$21,000. Nov. 15, '06-12

 { 1905.

STREET IMPROVEMENT BONDS—

4s, M&N, { \$24,500. Nov. 15, '06-12

 { 1905.

Gen. bonds, Apr. 1, 1906. \$319,607

Assessment bonds..... 171,550

Floating debt..... 11,594

Total debt April, 1906.. 502,751

Asses'd valuat'n 1905. 16,668,210

Tax rate (per \$1,000) 1905. \$21.14

Population in 1900 was.... 21,401

Population in 1905.... 29,782

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—All bonds issued by the City of Detroit are exempt from city taxation. See V. 74, p. 1049. Water bonds (issued by the Water Commissioners) are an exception to this rule.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Mar 1, '06.	July 1, '05.	July 1, '04.	July 1, '03.
General bonded debt.	\$6,954,000	\$6,431,000	\$5,981,000	\$5,800,000
Sinking funds.....	2,472,171	2,359,734	2,233,640	2,106,669
Net general debt.	\$4,481,829	\$4,071,266	\$3,747,360	\$3,693,331
Net special debt.....	337,676	294,623	257,728	243,075
Total net debt....	\$4,819,505	\$4,365,889	\$4,005,088	\$3,936,406
Water debt (add'n'l.)..	\$1,132,000	\$1,155,000	\$1,283,000	\$1,023,000

Charter limit of debt, March 1, 1906, \$5,745,373, water debt being outside the limit.

The sinking fund consists of cash and city bonds.

Month and Year.	*Gross Debt.	Sinking Fund.	*Net Debt.
1906, March 1.....	\$6,954,000	\$2,472,171	\$4,481,829
1905, July 1.....	6,431,000	2,359,734	4,071,266
1904, July 1.....	5,981,000	2,233,640	3,747,360
1900, July 1.....	5,074,000	1,609,810	3,464,190
1895, July 1.....	4,825,000	1,223,203	3,601,796
1890, July 1.....	1,634,500	745,274	889,225
1880, July 1.....	1,360,400	528,627	831,772
1875, Feb. 1.....	1,081,900	121,285	960,614
1870, April 1.....	704,233	37,252	667,030

*Not including special assessment or water debt.

CITY PROPERTY.—The city owns property free from all encumbrance which was valued on July 1, 1904, at \$27,495,412.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 actual value) and tax rate have been as follows in the years named:

Years—	Real.	Personal.	Total.	Tax Rate per \$1,000.
1905.....	\$200,304,940	\$86,963,730	\$287,268,670	\$14.70
1904.....	195,041,400	82,940,970	277,982,370	15.33
1902.....	180,142,340	69,361,380	249,503,720	17.29
1900.....	174,165,440	70,206,110	244,371,550	15.40*
1895.....	162,554,510	47,031,820	209,586,330	15.70
1890.....	123,391,610	38,436,960	161,828,570	15.73
1880.....	64,556,085	19,867,705	84,363,790	11.83

* Average.

The tax rate includes that for city, school, police and highway.

POPULATION.—In '05 (est.), 350,000; in '04 was 317,591; in 1900 it was 285,704; in 1890, 205,876; in 1880 it was 116,340; in 1870 it was 79,577.

ESCANABA.— THOS. J. BURKE, Clerk.

The city of Escanaba is in Delta County. Incorporated in 1883.

LOANS—

CITY GAS & ELEC. LT. BONDS—

4s, J&J, \$35,000 g... Jan. 1, '07-'13

STREET BONDS—

4s, '05, J&J, \$45,000 c&r. Jan 1, '07-15

5s, '05, J&J, 85,000.... 1906-1910

REFUNDING BONDS—

4s,, \$15,000 Oct. 1, 1921

5s, J&D g, 16,000.... June 1, '06-13

SEWER BONDS—

5s,, \$10,000..... Aug. 2, 1907

CITY HALL BONDS—

4 1/2s,, \$25,000 Oct. 1, 1931

Bond. debt Apr. 1906.... \$223,500

Assessed val. for 1905.. \$3,900,000

Tot tax rate (per \$1,000) '05. \$23.30

Population in 1900 was..... 9,549

Population in 1900 was..... 11,098

Interest is payable in Escanaba, except the Street 4s, which is payable in Chicago.

Escanaba School Dist.—

SCHOOL BONDS—

5s, Jan., \$10,000 c&r. July 15, 1907

5s, J&J, 15,000 c&r. July '09, '14 & '19

4s, M&S, 17,500 c&r. Sept. 1, 1905-12

Bonded debt May 1, 1906. \$76,000

FLINT.— D. E. NEWCOMBE, Clerk.

This city is in Genesee County. Incorporated 1857.

LOANS—

REFUNDING WATER BONDS—

4s, '04, F&A, \$50,000. Feb. 1, '19-28

WATER BONDS—

4s, '03, J&D, \$82,500. Dec. 1, 1928

WATER CO. BONDS (ASSUMED) —

5s, A&O, \$130,000.... Oct. 1, 1918 (Optional after Oct., 1908.)

FUNDING BONDS—

4s, '03, Mar { \$48,000. Mar. 1, '07-12

 { 10,000. Mar. 1, 1913

SPECIAL IMPROVEMENT BONDS—

Pav'g & Sidew'k, \$23,250 Various

Bonded debt Mar. 2, '06 \$343,750

Water debt (included).. \$262,500

Special imp. debt (incl.) 23,250

Total valuation 1905... 10,006,517

Assessm't abt. 90-95% actual value

Total tax (per \$1,000) 1905 \$21.15

Population 1900..... 13,103

Population 1904..... 14,884

Population in 1905 (est.)... 16,000

Flint Sch. Dis.— W. C. Lewis, Sec.

4s, M&S, \$77,000 c&r. 1906-24

In erest payable at Flint.

Bonded debt Sept., 1905. \$77,000

Assessed val'n, 1904... 10,022,654

School tax (per \$1,000) 1904. \$4.15

GLADSTONE.— W. A. NARRACONG, Clerk.

This city is in Delta County. Incorporated in 1889.

LOANS—

REFUNDING 5s, \$3,000..... 1908

Elec. light 6s, 7,000 June 1, 1917

Judgment 5s, 8,000... May 1, '07-14

Refund. 4s, 35,000. May 1, 1919

Elec. light 5s, 5,000..... 1

LANSING.—{ HUGH LYONS, Mayor. EDWARD D. COLE, Treasurer. Lansing, the capital of Michigan, is in Ingham County. Incorporated in 1859.

Table with columns: LOANS—, When Due., STREET IMPROVEM'T BONDS—, ELECTRIC-LIGHT BONDS, PAVING BONDS—, WATER WORKS BONDS—

INTEREST on the water bonds due in 1920 is payable at Lansing; on all other bonds at New York.

LUDINGTON.—FRED. GALLIE, Clerk.

Table with columns: WATER BONDS—, When Due., Bonded debt, Sinking fund, Assessed valuation, Total tax rate, Population in 1904, Population in 1900, Population in 1905 (est.)

MANISTEE.—WM. WENTE, Mayor.

Table with columns: LOANS—, When Due., WATER BONDS—, SCHOOL DIST. No. 1 BONDS—, REFUNDING WATER BONDS—, ELECTRIC LIGHT BONDS—, PUBLIC IMPROVEM'T BONDS—

INTEREST on the 7s and the public improvement 4s is payable at the City Treasurer's office; on the \$125,000 4s at Chicago; on the 5s at New York City.

MARQUETTE.—{ RUSH CULVER, Mayor. FRANKLIN E. BAY, Comptroller.

Table with columns: LOANS—, When Due., GENERAL CITY BONDS—, REFUND. CITY HALL BONDS—, REF'G ELEC. LIGHT BONDS—, ELECTRIC LIGHTING—, MUNICIPAL IMPR'VEM'T BONDS—, SCHOOL DIST. No. 1 BONDS—, REFUNDING WATER BONDS—, ELECTRIC-LIGHT BONDS—

INTEREST is payable at Marquette.

MENOMINEE.—F. S. NORCROSS, Clerk.

Table with columns: LOANS—, When Due., SEWER BONDS—, GENERAL IMPROVEMENT—, REFUNDING BONDS—, Total debt, Assessed valuation, Total tax, Population in 1904, Population in 1900

INTEREST is payable at the office of N. W. Harris & Co., New York.

MENOMINEE SCHOOL DISTRICT.—George P. Eisman, Treasurer Public Schools.

Table with columns: LOANS—, When Due., SCHOOL BONDS—, Total debt, Assessed valuation, Assessment, School tax

MENOMINEE CO.—C. C. HANSEN, Clerk.

Table with columns: LOANS—, When Due., COUNTY BONDS—, REFUNDING BONDS—, Total debt, Tax valuation, Total valuation, State & co. tax, Population in 1904, Population in 1900

MUSKEGON.—P. P. MISNER, Recorder.

Table with columns: LOANS—, Interest, Principal, NAME AND PURPOSE, P. Ct. Payable, When Due., Outstand'g.

INTEREST on contingent fund bonds and on the interest and sinking fund bonds is payable at Fourth Nat. Bank, N. Y. City; on the 1893 issue of park bonds at Western Nat. Bank, N. Y. City; on the street bonds at N. W. Harris & Co., Chicago, and on all other bonds at National Bank of the Republic, N. Y. City.

TOTAL DEBT, ETC.—The bonded debt on May 1, 1906, was \$537,500, including the water debt of \$260,000.

ASSESSED VALUATION in 1905 of real estate, \$6,482,520; personal property, \$2,740,325; total, \$9,222,845. Total assessment in 1903, \$7,457,690. Total tax (per \$1,000) for 1905 was \$29.90. Assessment is about 90 p. c. of the actual value.

POPULATION.—In 1904 was 20,897; in 1900 it was 20,818; in 1890, 22,702; in 1880, 11,262.

MUSKEGON SCHOOL DISTRICT.—Wm. Carpenter, Sec. Board of Education.

Table with columns: LOANS—, When Due., BONDING BONDS—, BOND. DEBT, Assessed valuation, School tax

INTEREST on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on 4s at Importers' & Traders' Bank, New York City.

OWOSSO.—{ STANLEY E. PURKILL, Mayor. FRED. EDWARDS, Clerk.

Table with columns: LOANS—, When Due., REFUNDING BONDS—, IMPROVEMENT BONDS—, WATER-WORKS BONDS—, REFUNDING WATER BONDS—, BRIDGE BONDS—, Floating debt, Total debt, Assessed valuation, Total valuation, Tax rate, Population in 1904, Population in 1900, School District Bonds

PETOSKEY.—F. D. ELY, Clerk.

Table with columns: LOANS—, When Due., WATER BONDS—, CITY HALL BONDS—, PARK BONDS—, REFUNDING WATER BONDS—, ELECTRIC-LIGHT BONDS—, EMERGENCY SITE BONDS—, IMPROVEMENT BONDS—, CITY HALL BONDS—, PARK BONDS—, BRIDGE BONDS—, BOND. DEBT, Assessed valuation, Water debt, Assessed valuation, Asses. about, Total tax, Population in 1904, Population in 1900, Population in 1905 (est.)

PETOSKEY SCHOOL DISTRICT.—P. B. Wachtel, Sec.

Table with columns: LOANS—, When Due., BOND. DEBT, Assessed valuation, School tax

PONTIAC.—JOS. H. THORPE, Clerk.

Table with columns: LOANS—, When Due., SEWER, WATER & PAV'G BONDS—, WATER BONDS—, BRIDGE BONDS—, SEWER BONDS—, PAVING BONDS—, Sewer bonds, Sidewalk assessment, Street sprinkling, Water bonds, Total debt, Total valuation, Assessment about, Total tax, Population in 1904, Population in 1900

PORT HURON.—{ C. E. SPENCER, Mayor. E. A. CADY, Comptroller.

Table with columns: LOANS—, Am't Outstand'g, Bridge bonds, Canal construction, Contingent bonds, General road bonds, Park bonds, Public building bonds, Public improvem't bonds, Street openings, Refunding bonds, Repaving bonds, School bonds, Sewer bonds, Sidewalk assessment, Street sprinkling, Water bonds, Total debt, Sinking fund, Total valuation, Assessment about, Tax rate, Population in 1890, Population in 1900, Population in 1904

INTEREST—MATURITY.—Bonds mature from 1906 to 1932, inclusive, and bear interest as follows: \$22,500 at 6 per cent, \$482,625 at 5 per cent, \$53,000 at 4½ per cent, \$455,100 at 4 per cent, \$19,000 at 3½ per cent and \$9,000 at 3 per cent. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

SAGINAW.—WM. SEYFFARDT, Comptroller.

Table with columns: LOANS—, When Due., CITY HALL—, BRIDGE BONDS—, Sewer bonds, Sidewalk assessment, Street sprinkling, Water bonds, Total debt, Total valuation, Assessment about, Tax rate, Population in 1890, Population in 1900, Population in 1904

LOANS— *When Due.*
GENESEE STREET IMPROV.—
 4¹/₂s, F&A, \$20,000..May 1, 1915
COURT HOUSE—
 5s, J&D, \$20,000....Dec. 1, 1906
 (\$10,000 yearly) to Dec. 1, 1907
REFUNDING BONDS—
 4s, '04, J&D, \$10,000..June 1, '09
SPECIAL SEWER EAST DIST.—
 4s, J&D, \$15,000....June 1, 1911
 4s, J&J, 15,000....July 1, 1908
 4s, J&J, 15,000....July 1, 1918
 3¹/₂s, J&J, 8,000....July 1, 1919
SPECIAL SEWER—WEST. DIST.—
 5s, J&D, \$30,000 June 1, 1906-08
 4s, J&D, 10,000....June 1, 1909
REFUNDING SEWER—WEST. DIST.—
 4s, F&A, \$15,000..Aug. 1, '09-11
 } 6,000....Aug. 1, 1912
 4s, '05 J&D, 10,000..June 1, 1906-15
SEWERS—EASTERN TAX. DIST.—
 5s, F&A, \$220,000..Aug. 15, 1906-07
 4s, J&D, 200,000..Dec. 15, 1906-07
 4s, M&S, 900 Sept. 1, 1906-08
 3¹/₂s, F&A, 1,600,000..Aug. 1, 1906-09
 3¹/₂s, M&S, 800,000..Sept. 1, 1906-09
 3¹/₂s, M&N, 1,200,000..Nov. 1, 1906-09
 4s, F&A, 3,000,000..Aug. 1, 1906-10
 4s, A&O, 2,000,000..Oct. 1, 1906-10
 4s, J&D, 3,500,000..Dec. 15, 1906-12
 4s, F&A, 8,000,000..Aug. 22, 1906-13
 4s, F&A, 1,360,000..Feb. 1, 1906-14
 4s, '04, F&A, 10,000,000..Aug. 15, '10-14
 4s, '05, F&A, 3,500,000..Aug. 1, 1906-15
 3¹/₂s, '05, A&O, 1,200,000..Oct. 1, 1906-11
SEWERS—WEST. TAX. DIST.—
 5s, F&A, \$8,200,000..Aug. 1, 1906-07
 4s, J&D, 1,200,000..Dec. 15, '06-07
 4s, M&S, 600,000..Sept. 1, '06-08
 3¹/₂s, M&S, 2,000,000..Sept. 1, '06-09
 4s, M&N, 600,000..May 1, '07-10
 4s, A&O, 1,000,000..Oct. 1, '08-10
 4s, M&N, 1,800,000..Nov. 1, '06-11
 3¹/₂s, M&S, 4,800,000..Mar. 1, '07-12
 3¹/₂s, F&A, 3,500,000..Aug. 4, '06-12
 4s, A&O, 3,500,000..Oct. 6, '06-12
 4s, J&D, 2,100,000..Dec. 15, '06-12
 4s, F&A, 20,000,000..Aug. 22, '06-13
 4s, F&A, 12,800,000..Feb. 1, 1907-14
 4s, '05, M&S, 10,000,000..Mar. 15, '06-15
 4s, '04, F&A, 40,000,000..Aug. 15, '10-14
 4s, '05, F&A, 2,500,000..Aug. 1, 1915
 3¹/₂s, '05, A&O, 10,000,000..Oct. 1, 1906-15
STREET IMP.—EAST. TAX. DIST.—
 5s, M&S, \$800,000..Sept. 11, '06-07
 5s, M&S, 4,800,000..Sept. 15, '06-07
 4s, J&D, 400,000..Dec. 31, '06-07
 4s, F&A, 12,000,000..Aug. 1, '06-08
 4s, M&S, 3,000,000..Sept. 1, '06-08
 3¹/₂s, F&A, 8,000,000..Aug. 1, '06-09
 3¹/₂s, M&S, 2,800,000..Sept. 1, '06-09
 4s, F&A, 18,000,000..Aug. 1, '06-10
 4s, M&S, 4,000,000..Sept. 1, '06-10
 4s, A&O, 3,000,000..Oct. 1, '06-11

ST. IMP.—EAST. TAX. DIST.—(Con.)
 4s, F&A, \$15,000,000..Aug. 1, '06-11
 4s, M&S, 6,000,000..Sept. 1, '06-11
 4s, A&O, 3,600,000..Oct. 1, '06-11
 4s, F&A, 3,500,000..Aug. 4, '06-12
 4s, J&D, 700,000..Dec. 31, '06-12
 4s, A&O, 4,900,000..Oct. 6, '06-12
 4s, '05, J&J, 6,750,000..Jan. 15, '07-15
 4s, F&A, 120,000,000..Aug. 15, '06-13
 4s, '04, F&A, 90,000,000..Aug. 1, '06-14
 4s, '04, A&O, 27,900,000..Oct. 1, '06-14
 4s, '05, J&J, 36,000,000..July 1, 1915
STREET BDS.—WEST. TAX. DIS.—
 5s, M&S, \$800,000..Sept. 15, '06-07
 4s, A&O, 1,000,000..Oct. 1, '06-07
 4s, J&D, 500,000..Dec. 31, '06-07
 4s, F&A, 2,400,000..Aug. 1, '06-08
 3¹/₂s, F&A, 20,000,000..Aug. 1, '06-09
 3¹/₂s, A&O, 3,800,000..Oct. 1, 1906-09
 4s, F&A, 750,000..Aug. 1, '08-10
 4s, F&A, 9,000,000..Aug. 1, '06-11
 4s, A&O, 360,000..Oct. 1, 1906-11
 4s, F&A, 48,000,000..Aug. 15, '06-13
 4s, A&O, 18,000,000..Oct. 1, 1906-13
 4s, F&A, 14,000,000..Aug. 4, '06-12
 4s, A&O, 5,600,000..Oct. 6, 1906-12
 4s, '05, J&J, 6,750,000..Jan. 15, '07-15
 4s, '04, F&A, 9,000,000..Aug. 1, '06-14
 4s, '04, A&O, 18,900,000..Oct. 1, '06-14
HOSPITAL BONDS—
 3¹/₂s, '05, A&O, 10,000,000..Oct. 1, 1906-15
WATER BONDS—EAST. TAX. DIS.—
 4¹/₂s, J&J, \$12,000,000..May 1, 1914
 4s, M&N, 12,000,000..May 1, 1915
 4s, M&N, 25,000,000..May 1, 1916
 4s, A&O, 30,000,000..Apr. 15, 1907
 4s, M&N, 18,000,000..May 1, 1913
 3¹/₂s, M&N, 18,500,000..May 1, 1920
 4s, M&N, 25,000,000..May 1, 1920
 4s, M&N, 25,000,000..May 1, 1921
 3¹/₂s, M&N, 50,000,000..May 1, 1922
 3¹/₂s, M&N, 10,000,000..May 1, 1923
 4s, M&N, 25,000,000..May 1, 1924
 4s, '05, M&N, 60,000,000..May 1, 1925
 4s, '05, J&D, 5,000,000..Dec. 1, 1906
WATER BDS.—WEST. TAX. DIS.—
 4s, M&N, \$10,000,000..May 1, 1915
 5¹/₂s, M&N, 25,000,000..Nov. 1, 1913
 4¹/₂s, M&N, 20,000,000.....1914
 4¹/₂s, M&N, 10,000,000..Mch. 10, 1916
 4s, June, 5,000,000..June 1, 1918
 4s, J&D, 15,000,000..Dec. 1, 1919
 4s, M&S, 10,000,000..Mch. 10, 1917
 3¹/₂s, M&S, 10,000,000..Mch. 10, 1920
 4s, M&S, 10,000,000..Mch. 10, 1921
 3¹/₂s, M&S, 10,000,000..Mch. 10, 1920
 3¹/₂s, M&S, 10,000,000..Mch. 10, 1922
 3¹/₂s, M&N, 10,000,000..May 1, 1923
 4s, M&S, 10,000,000..Mar. 10, 1924
 4s, M&N, 25,000,000..May 1, 1924
 4s, '05, M&S, 7,000,000..Mar. 10, 1915
SCHOOL BONDS—
 3¹/₂s, '05, \$35,000,000.....

Total tax valuation, personal, 2,063,250
 Total valuation, 1905...9,668,740
 Assessment about 3/4 actual value.
TAX FREE.—All the bonds of this city are exempt from taxation.
SAULT STE MARIE SCH. DIST.—J. T. Moore, Sec.
LOANS— *When Due.*
 4¹/₂s, J&J, \$22,000 c..Jan. 1, 1909
 4¹/₂s, M&S, 22,000 c..Sept. 1, 1908
 4s, J&D, 25,000 c..June 15, 1911
 4s, J&D, 25,000 c..Sept. 15, 1911
 4s, '05, J&D, 25,000 c..Dec. 1, 1915

Total tax per \$1,000 1905...\$20.60
 Population in 1904 was....11,442
 Population in 1900 was.....10,538
 Bonded debt Mar. 1, '06. \$119,000
 Assessed valuat'n 1905...9,500,000
 School tax (per \$1,000) '05 \$6.82
 Interest on the 4s due 1915 is payable at New York City.

TRAVERSE CITY.—TRACY H. GILLIS, Clerk.
 This city is the county seat of Grand Traverse County. Incorporated in 1895.

LOANS— *When Due.*
REFUNDING BONDS—
 4s, J&J, \$7,000 c.....Jan. 1, 1911
 4s, J&J, 6,000 c.....Jan. 1, 1914
 4s, J&J, 7,500 c.....Jan. 1, 1917
 4s, J&J, 7,500 c.....Jan. 1, 1920
 4s, J&J, 7,000 c.....Jan. 1, 1923
BRIDGE BONDS—
 4s, J&J, \$9,000 c.....1914
WATER BONDS—
 4s, J&J, \$14,000 c.....July 1, 1910
 4s, J&J, 15,000 c.....July 1, 1915

WATER BONDS—(Con.)
 4s, J&J, 14,667 c....July 1, 1920
 4s, M&N, 25,000 c....Nov. 1, 1930
 (Subject to call Sept. 1, 1920.)
 4¹/₂s, J&J, \$20,000 c.....1924
 Interest is payable at the office of the City Treasurer.
 Bonded debt Oct. 1, '05 \$132,667
 Assessed valuat'n 1904 4,481,265
 Tax rate (per \$1,000) 1904 \$29.50
 Population in 1904 was.... 11,237
 Population in 1900 was.....9,407

TRAVERSE CITY SCH. DIST. No 1—Chas. M. Beers, Clk.
 5s, J&J, \$9,000 c.....July 1, 1906
 5s, Aug. 1, 5,000 c.....Now due
 4s, J&J, 20,000 c.....July 1, 1924
 Interest at City Treasurer's office.
 Bonds are tax-exempt.
 Bonded debt Oct. 1, 1905...\$34,000
 Asses. valuation—(See city above)
 School tax (per M.) 1904\$7.63

WAYNE CO.—LEWIS W. HIMES Clerk.
 County seat is Detroit.

LOANS— *When Due.*
COUNTY BONDS—
 4s, M&N, \$1,500,000....May, 1910
 Int. payable in New York City.
 3¹/₂s, M&N, 700,000..May 1, 1914
 3¹/₂s, M&S, 100,000..Mar. 1, 1917
 Total debt April, 1906 \$2,300,000
 Sinking fund..... 196,334

Net debt April, 1906.. \$2,103,665
 Asses'd valuat'n, real 250,654,033
 Ass. valuation, pers'l.. 97,848,871
 Total valuation 1905..347,502,904
 Assessment is 3/4 actual value.
 County tax (per M) 1905... \$3.09
 Population in 1900 was...348,793
 Population in 1904 was...386,827

WEST BAY CITY.—Annexed to Bay City.

YPSILANTI.—{ JOHN VAN FOSSEN, Mayor.
 { S. DAMON, City Clerk.
 A city in Washtenaw County. Incorporated in 1858.

LOANS— *When Due.*
 4s, \$2,7001906-1908
WATER WORKS BONDS—1889—
 4s, J&J, \$75,000.....July 1, 1919
 4s, M&N, 50,000.....Oct. 7, 1919
BRIDGE BONDS—
 4s, '04, M&N, \$12,000..Nov. 1, '06-09
PARK BONDS—
 4s, '05, \$5,000.....1906 to 1915

Total debt May, 1905.... \$176,500
 Water debt (included).... 125,000
 Total valuation 1905... 4,450,460
 Assessment about full value.
 Tax rate (per M.) 1904....\$17.60
 Population in 1900 was.....7,378
 Population in 1904 was.....7,587

YPSILANTI SCH. DIST. No. 4—Edgar D. Holmes, Sec.
 4s, ann., \$4,000 c.....1907-1908
 } 6,000 c.....1909-1910
 Bond. debt Feb. 1, 1906. \$10,000
 Asses'd valuat'n 1906 \$4,773,970
 School tax (per M.), 1906....\$4.36

INTEREST is payable at First National Bank, Ypsilanti.

INTEREST is payable at the City Treasurers' office or at the official bank in New York.

TAX EXEMPT—Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24, 1905, all bonds of this city are exempt from all taxes - State, county and city.

TOTAL DEBT, ETC.—The following statement shows Saginaw's total bonded debt, the sinking funds, &c.:

	Jan. 1, '06.	May 1, 1905	Feb. 1, '04.	July 1, '03.
Bonded debt.....	\$2,075,488	\$1,833,820	\$1,542,272	\$1,285,904
Sinking funds.....	49,904	38,484	46,761	44,658

Net debt.....	\$1,975,584	\$1,795,336	\$1,495,511	\$1,241,246
Water debt (incl. above).	\$501,500	\$501,500	\$526,500	\$526,500

Assessment bonds issued for sewers and street improvements are included in the above-mentioned figures of bonded debt. On Jan. 1, 1906, they amounted to \$773,488.

CITY PROPERTY.—The total value of corporate property is \$5,341,233, including the city water works, valued at \$885,000.

ASSESSED VALUATION.—The total assessed valuation in 1905 was \$23,800,052, of which \$15,091,925 was real and \$8,708,127 personal. Tax rate (per \$1,000) 1905 was \$20.38 for city and school purposes and \$25.43 for all purposes.

POPULATION.—In 1904 was 46,610; in 1900 it was 42,345; in 1890 it was 46,322; in 1880 it was 29,541.

ST. JOHNS.—{ J. W. FITZGERALD, Mayor.
 { WM. COCHRANE, Clerk.
 This city is in Clinton County. Incorporated as a city Apr. 12, 1904.

LOANS— *When Due.*
ELECTRIC-LIGHT PLANT—
 5s, J&J, \$8,000..July 15, 1911-14
 } 27,000..July 15, 1915-23
SEWER BONDS—
 5s, A&O, \$10,000.....1906-1910
 (\$2,000 due yearly on Oct. 1.)
WATER-WORKS BONDS—
 5s, '89, A&O, \$45,000..Oct. 1, 1914
 5s, '90, A&O, 15,000..Oct. 1, '06-20

ASSESMENT BONDS—
 6s, '05, Feb. \$1,882 3/4..Feb. 1, '06-09
 Total debt Nov., 1905....\$105,000
 Water debt (included).... 60,000
 Total valuation 1904....2,096,505
 Assessment is 1/2 actual value.
 City tax (per \$1,000) 1904 \$10.00
 Population in 1904 was.....3,768
 Population in 1900 was.....3,388

INTEREST on the electric-light bonds and on the sewer bonds is payable at the Third Nat. Bank, New York; on the water-works bonds of 1889 at the Wayne County Savings Bank, Detroit, and on the water bonds of 1890 at the Mechanics' Bank of Detroit.

SAULT STE. MARIE.—CHAS. G. CLARKE, Comptroller.
 This city is in Chippewa County. Incorporated 1887.

LOANS— *When Due.*
GENERAL STREET IMPROV'T—
 6s, M&S, \$29,000 c..Sept. 15, 1908
 5s, F&A, 30,000 c... Aug. 1, 1917
 4s, g., J&J, 35,000 c..July 1, 1932
ASSESMENT BONDS—
 4s to 6s, \$116,545 .. Various
REFUNDING BONDS—
 6s, M&S, \$11,000 c..Sept. 15, 1908
 5s, A&O, 30,000 c...Apr. 1, 1917
 5s, M&S, 4,000 c...Sept. 1, 1917
REFUNDING WATER BONDS—
 5s, M&S, \$14,000 c...Sept. 1, 1917
SEWER BONDS—
 4s, g., J&J, \$40,000 c July 1, 1932

WATER BONDS—
 6s, J&J, \$20,000 c..July 1, 1911
 6s, M&N, 30,000 c..Nov. 1, 1913
 4s, g., J&J, \$120,000 c July 1, 1921
 4s, g., J&J, 125,000 c July 1, 1932
BRIDGE BONDS—
 4¹/₂s, July, \$75,000 c July 1, 1920
 Interest payable in New York.
 Gen. bonds Mar. 1, 1906. \$563,000
 Assessment debt..... 116,545
 Floating debt..... 5,905
 Total debt Mar. 1, 1906. 685,450
 Tax valuation, real.....7,605,490

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions in the State of Michigan which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed returns. We add the population from the State Census of 1904.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popula'n 1904.	
Adrian (C) Lenawee Co	\$50,000	None	\$6,180,910	\$22.90	10,080	
Alpena (C), Alpena Co	250,000	None	3,975,355	23.13	12,400	
Belding (C).....	96,000	14,150	1,689,800	.....	.....
Boyetown (C).....	31,872	5,900	735,000	15.00	.....
Cadillac, Wexford Co	38,000	.....	2,384,410	29.52	6,893
Charlotte (C), Eaton Co	54,000	None	2,856,375	21.40	4,726	
Corunna (C) Shiawassee Co	56,000	.....	702,526	23.90	1,601
Durand (V.) Shiawassee Co	46,856	None	.....	.....	*2,134
Eaton Rpsds. (C), Eaton Co	37,000	None	1,200,000	22.50	2,197	
Greenville, Montcalm Co	36,000	None	1,700,000	26.00	3,421	
High'd Pk (V.) Wayne Co	85,000	.....	2,528,625	5.50	*427
Hillsdale (C), Hillsdale Co	69,000	27,000	3,077,051	17.20	4,809	
Hudson (C), Lenawee Co	31,000	None	1,777,000	13.50	2,307	
Ingham County.....	52,000	40,000	18,000,000	17.50	43,607	
Iron Mount, Dickinson Co	29,500	None	4,838,605	18.86	8,585	
Ironwood Sch. Dist.....	57,000	None	5,209,294	10.60	.....
Ithaca (V.), Gratiot Co	68,000	None	1,000,000	32.50	*2,020	
Kalamazoo School District	196,000	None	16,849,030	6.52	.....
Lake Linden (V.), H'ton Co	75,000	None	677,500	12.50	*2,597	
Lapeer (C.), Lapeer Co	65,500	1,200	1,500,000	26.00	3,460	
Lowell (V.), Kent Co	35,000	None	661,000	26.20	*1,735	
Manistee County.....	30,000	None	10,315,834	7.68	27,173	
Manistique (C.), School-craft Co	125,000	None	1,738,821	40.09	4,596
Marshall (C.), Calhoun Co	124,000	None	2,350,725	22.21	4,361	
Midland Co.....	29,577	None	4,547,198	4.30	14,636	
Midland (C.), Midland Co	30,000	None	766,345	22.91	2,520	
Mt. Pleasant, Isabella Co	48,000	500	1,723,360	21.20	4,484	
Munising (V.), Alger Co	30,000	None	702,922	15.00	*2,014	
Muskegon Co.....	85,000	None	16,357,763	3.89	37,373	
Muskegon Heights (City), Muskegon Co	54,722	None	921,140	22.10	.....
Niles (C.), Berrien Co	234,600	.....	1,950,107	.....	.....
Ontonagon, Ontonagon Co						

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES.

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State of Wisconsin.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)---July 3d 1836
 Admitted as a State (Act Aug. 6 1846)-----May 29th 1848
 Total area of State (square miles)-----56,040
 State Capital-----Madison
 Governor (term expires 1st Monday Jan. 1907) Jas. O. Davidson
 Secretary of State (1st Mon. Jan. 1907)-----W. L. Houser
 Treasurer (1st Monday Jan. 1907)-----John J. Kempf
 LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895. The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in April 1906 were as follows:

Certificates of Indebtedness, School Fund.....	\$1,563,700
Normal School Fund.....	515,700
University Fund.....	111,000
Agricultural College Fund.....	60,600
Total.....	\$2,251,000

ASSESSED VALUATION.—The total assessed valuation of the State as determined by the State Board of Assessors, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate (per M.)	Taxes Raised.
1905..	1,513,335,382	439,364,618	1,952,700,000	None	None
1904..	1,422,621,485	420,219,515	1,842,841,000	None	None
1903..	1,309,504,464	443,667,536	1,753,172,000	.585920	1,027,220
1902..	1,226,376,973	277,969,027	1,504,346,000	1.546131	2,325,916
1901..	1,186,349,139	249,934,861	*1,436,284,000	1.572010	2,805,639
1900..	503,690,767	126,309,232	630,000,000	2.135825	1,345,570
1899..	505,263,975	119,736,025	625,000,000	2.144912	1,340,570
1897..	475,631,287	124,368,713	600,000,000	3.325116	1,995,070
1895..	482,799,128	120,674,398	603,473,526	2.276472	1,372,713
1890..	464,782,237	128,108,482	592,890,719	1.503920	891,660
1880..	344,788,721	94,183,030	438,971,751	1.4858	662,058

*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at full value whereas former boards did not so construe the Act.

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) **STATE indebtedness is confined within** very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. Credit of State, for what not given. The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. Contracting debts. The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. Limitation on public debt. For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed \$100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. State may borrow money, when. The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. Evidences of debt. No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. Internal improvements—avails of grants. The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) **CITIES, counties, towns, villages, &c.,** were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5% on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness.—Adding to Section 3, Article 11, the words:

No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same.

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. Such authority is of course subject to the foregoing provisions of the Constitution.

POPULATION of Wisconsin has been as follows:

1905.....	2,228,949	1880.....	1,315,497	1850.....	305,391
1900.....	2,069,042	1870.....	1,054,670	1840.....	30,945
1890.....	1,686,880	1860.....	775,881		

(CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ANTIGO. A. M. Arverson, Clerk.

This city is the county seat of Langlade County.	
BONDED DEBT Feb. 22	Assessed valuation 1905.. \$2,989,450
1906.....	Tax rate (per 1,000) 1905.. \$25 00
Floating debt.....	Population in 1905..... 6,663

APPLETON. E. L. Williams, City Clerk.

This city is the county seat of Outagamie County. \$250,000 water-works-plant bonds have been authorized. See V. 80, p. 726. None yet issued.

Bridge Bonds— When due Assessed valuation, real... \$8,589,855
M-S \$18,000c Oct 1906-14 Assessed val., personal... 1,960,695
High School Bonds— Total valuation 1905... 10,350,550
'04 F-A \$90,000c Feb 1 '07-'24 (Assessment about 85% actual value.)
Public Buildings & Street Bonds— Tax rate (per \$1,000) 1905... \$17 00
A-O \$30,000c Apr 1 '07-'18 Population in 1905 was... 17,000
BONDED DEBT April '06 \$140,500 Population in 1900 was... 15,085
INTEREST is payable in Appleton. Bonds are tax exempt.

ASHLAND. Burt Williams, Mayor; J. C. Williams, Clerk.

County seat of Ashland County. Incorporated March 25 1887. Bonds are exempt from taxation.
LOANS— When Due. Paving Bonds—
City Bonds— 4s J-J \$8,500c --- 1907-1908
Judgment Bonds—
5s J-J \$100,000c Nov 1 1909 5s J-J 105,000c Jan 1 1918
J-J 5,000c July 1 1910 BONDED DEBT Mch 1906 \$370,500
J-J 25,000c Oct 1 1912 City property 1905... 80,000
Funding Bonds— School property 1905... 300,000
J-J \$22,000c July 1 1912 Total assessment 1905... 7,489,034
Improvement Bonds— (Assessment about actual value.)
J-J \$14,000c --- 1907-1908 Total tax (per \$1,000) 1905... \$27 50
J-J 25,000c Oct 1 1911 Population in 1905 was... 14,519
J-J 75,000c July 1 1912 Population in 1900 was... 13,074
INTEREST on all bonds is payable at New York City.

ASHLAND COUNTY. Theodore R. Yankee, Clerk.

County seat is Ashland.
LOANS— When Due. BONDED DEBT Jan 6 '06 \$145,000
Refunding Bonds— Floating debt... 29,333
J-J \$20,000c Sept 3 '06-'21 Assessed valuation, real... 8,124,340
Minn St P & Ash Ry Bds— Assessed val., personal... 3,247,386
F-A \$65,000c --- 1915 Total valuation 1905... 11,371,727
Jail and Poor-House Bonds— State & Co tax (per M) '05... \$9 72
5s J-J \$60,000c Oct 1 1913 Population in 1905 was... 23,935
Population in 1900 was... 20,176
INTEREST is payable in Milwaukee.

BARABOO. E. G. Marriott, Mayor; J. S. Wortham, Clerk.

This city is in Sauk County.
LOANS— When Due. Sewer Bonds—
City Hall Bonds— 5s Sept 1 \$1,200 Sept 1 '06-'07
Feb 1 \$2,000 Feb 1 1907 BONDED DEBT Apr 1 '06 \$126,600
School Bonds— Coupons unpaid... 50
Feb 1 \$15,000 Feb 1 '06-'12 Total valuation 1905... 3,681,530
Water-Works Purchase Bds.— (Assessment about actual value.)
\$1,000 July 1 1907 Total tax (per \$1,000) 1905... \$18 48
20,000 July 1 '08-'12 Population in 1905 was... 5,835
49,000 July 1 '13-'19 Population in 1900 was... 5,751
40,000 July 1 '20-'24
INTEREST on the water-works-purchase bonds is payable at the City Treasurer's office.

BARRON JOINT SCHOOL DISTRICT NO. 1. F. W. Tims, Clerk.

This district is in Barron County.
BONDED DEBT Feb. 1906 \$28,500 Assessed valuation 1905... \$614,819

BAYFIELD COUNTY. J. Froseth, County Treasurer.

Washburn is the County seat.
LOANS— When Due. Assessed val., personal... \$1,994,032
Railroad-Aid Bonds— Total valuation 1905... 8,140,123
A-O \$167,000c July 7 1918 State & Co tax (per M) '05... \$20 00
BONDED DEBT Mch 1 '06 \$167,000 (Assessment about actual value.)
Sinking fund... 29,815 Population in 1905 was... 15,904
Assessed valuation, real... 6,146,091 Population in 1900 was... 14,392
INTEREST payable at Illinois Trust & Savings Bank, Chicago.

BELOIT. J. F. Foster, Clerk.

This city is in Rock County.
BONDED DEBT Nov. 1905 \$53,500 Tax rate (per \$1,000) 1905... \$17 50
Assessed valuation 1905... 7,122,179 Population in 1905... 12,855

BERLIN. Henry Morman, Clerk.

This city is in Green Lake County.
BONDED DEBT Feb. 21 '06 \$23,000 Tax rate (per \$1,000) 1905... \$20 00
Assessed valuation 1905... 1,944,766 Population in 1905... 4,638

CHIPPEWA FALLS. P. J. Murphy, Treasurer.

This city is the county seat of Chippewa County. Incorporated 1870.
LOANS— When Due. TOTAL DEBT Mch 1906... \$103,000
Refunding Bonds— Total valuation 1905... 4,036,532
J-J \$74,000c July 15 1919 (Assessment about 3/4 actual value.)
(Subject to call July 15 1909.) Total tax (per \$1,000) '05... \$25 00
J-D \$25,000c Dec 1 1912 Population in 1905 was... 9,009
BONDED DEBT Mch 1906 \$99,000 Population in 1900 was... 8,094
State loan... 4,000
INTEREST on all bonds is payable at the Lumbermen's National Bank, Chippewa Falls.

DANDY CREEK DRAINAGE DISTRICT. Mayer & McCall, Attorneys.

A drainage district in Monroe County. P. O. Tomah.
BONDED DEBT Mch. '06 \$102,000 Assessed valuation 1905... \$1,100,000

DELEVAN JOINT SCHOOL DISTRICT NO. 1.

A school district in Walworth County.
BONDED DEBT Feb. 21 '06 \$45,000 School tax (per \$1,000) 1906... \$5 00
Assessed valuation 1906... 2,150,000

DE PERE. M. J. Maes, Clerk.

This city is in Brown County.
BONDED DEBT Feb. 22 1906 \$91,300 Assessed valuation 1905... \$1,926,270
Floating debt... 3,500 Tax rate (per \$1,000) 1905... 17 92
Population in 1905... 4,523

EAU CLAIRE. William Rowe, Mayor; J. C. Fennessey, City Clerk.

Eau Claire is in Eau Claire County. Charter of Incorporation approved March 2 1872.
LOANS— When Due. BONDED DEBT Jan 1 '06 \$210,000
Refunding— Special assess't bds (add. l.)... 37,017
J-J \$25,000c Jan 1 1907 Floating debt... 3,355
J-J 35,000c Jan 1 1917 Sinking fund... 21,382
J-J 50,000c Jan 1 1912 Assessed valuation, real... 5,103,590
J-J 30,000c Jan 1 1912 Assessed val., personal... 2,015,858
Total valuation 1905... 7,119,448
Bridges— (Assessment about 2-3 actual value.)
J-J \$25,000c Jan 1 1907 Total tax (per \$1,000) 1905... \$34 10
J-J 10,000c Jan 1 1919 Population in 1905... 18,737
J-J 35,000c Jan 1 1925 Population in 1900... 17,517
Street Improvement Bonds—
Mch 15 \$27,422 --- 1906-1910
INTEREST is payable in New York by the Citizens' Central National Bk.

EVANSVILLE. F. W. Gillman, Clerk.

This city is in Rock County.
BONDED DEBT Feb. 22 '06 \$56,000 Tax rate (per \$1,000) 1905... \$15 60
Assessed valuation 1905... \$1,385,605 Population in 1905... 1,963

FOND DU LAC. F. A. Bartlett, City Clerk.

Fond du Lac is situated in Fond du Lac County. Incorporated 1852.
LOANS— When Due. Sewer Bonds—
School Bonds— 3 1/2s M-N \$40,000c --- Nov 1 1921
Refunding RR Aid—
5s July \$10,000c --- July 1 1914 4s Mch \$60,000c --- Mch 1 1917
4s F-A 17,500c Feb 15 '07-'13 (Subject to call after 1906.)
3 1/2s A-O 30,000c --- Feb 15 1920

LOANS— When Due. Library Bonds—
Park Bonds— 4s M-N \$7,000c May 20 '07-'13
J-J \$2,000c --- Jan 1920 BONDED DEBT Mch 1906 \$229,500
F-A 1,500c --- Feb 1920 Assessed valuation, real... 9,000,000
J-J 1,500c --- July 1920 Assessed val., personal... 2,000,000
F-A 1,000c --- Aug 1920 Total valuation 1905... 11,000,000
J-J 4,000c --- Jan 1921 (Assessment about 90% actual val.)
(Subject to call after 1900.) Tax rate (per \$1,000) 1905... \$16 00
Street Improvement Bonds— Population in 1905... 17,284
M-N \$42,500c May 20 '07-'23 Population in 1900... 15,110
State Loan—
Jan \$10,000c Jan 1 '07-'16
INTEREST is payable in Fond du Lac.

GRAND RAPIDS. C. E. Boles, City Clerk.

This city is in Woods County. Bonds are tax exempt.
LOANS— When Due. BONDED DEBT May 1 '06 \$87,000
Water-Works Bonds— Assessed valuation 1905... 2,742,300
J-J \$56,000c Jan 31 '07-'21 (Assessment about 70% actual val.)
Mch 15 5,000 Mch 15 '07-'11 Total tax (per \$1,009) 1906... \$24 24
J-J \$10,000c Jan 31 '08-'12 Population in 1901... 4,493
Population in 1905... 6,157
Bridge Bonds—
J-J \$9,000c Jan 31 '13-'21
J-J 7,000c Jan 31 1922
INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2% water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY. R. E. Minahan, Mayor; W. L. Kerr, City Clk.

Green Bay is in Brown County. Incorporated 1854.
LOANS— When Due. School & Street Improv't Bds.
Bridge Bonds— 4s '05 J-J \$46,000c Jan 1 '09-'17
(See V. 81, p. 1394, for maturity.)
Bridge and School Bonds— Refunding & School Bonds.
J-J \$6,000c Jan 1 '07-'09 4s J-J \$9,000c Jan 1 '07-'12
J-J 3,000c Jan 1 '10-'12 2,000c Jan 1 '13-'14
City Hall & Hospital Bonds— Street Bonds.
M-N \$32,000c May 1 '07-'22 4s 1906 J-J \$30,000c Jan 1 '11-'25
Refunding Bonds— Sewer Bonds.
J-J \$15,000c Jan 1 '07-'16 4s J-J \$42,500c July 1906-'22
J-J 6,600c Jan 1 '07-'18 J-J 12,000c July 1 '06-'13
J-J 6,050c Jan 1 '07-'17 4s J-J 6,000c July 1 '14-'16
J-J 7,000c Jan 1 '07-'20 21,000c July 1 '17-'23
City Hall Bonds.
J-J 4,000c July 1906-1913 4s J-J \$28,000c July 1 '06-'21
J-J 9,000c July 1914-1922 BONDED DEBT Mch 1 '06 \$316,650
J-J 1,500c --- July 1 1923 Total valuation 1905... 12,116,449
School Bonds. (Assessment about 75% actual val.)
J-J \$10,000c Jan 1 '07-'08 Total tax (per \$1,000) 1906... \$16 10
A-O \$27,000c Oct 1 '14-'22 Population in 1905... 22,854
J-J 4,000c Oct 1 '23-'24 Population in 1900... 18,846
TAX FREE.—Bonds are exempt from taxation.
INTEREST on bridge and school 5s is payable at Green Bay; on bonds of 1905 at the McCartney National Bank of Green Bay; on school 4 1/2s at County Treasurer's office; on the refunding 4s due July 1906 to 1923, the school 4s due from Oct. 1914 to 1924 and on the sewer bonds, at Chicago; all other bonds are payable at New York.

HUDSON.

This city is the county seat of St. Croix County.
BONDED DEBT Mch. 1905 \$36,000 Population in 1905... 3,220
Assessed valuation 1904... \$1,105,236

JANESVILLE. J. F. Hutchinson, Mayor; Jas. A. Fathers, Treasurer.

Janesville is situated in Rock County. Incorporated March 19 1853. Street improvement bonds are not considered a city liability.
LOANS— When Due. Street Improvement Bonds.
High School Building Bonds. 6s Nov 1 \$10,930c ---
Nov 1 \$27,000c --- 1906-1912 BONDED DEBT Apr 1 '06 \$131,500
(Part due yearly on Nov 1.) City has no floating debt.
Garfield School Bonds. Assessed valuation, real... 7,160,835
4s 1904 M-S \$13,000c Mch 1 07-'19 Assessed val., personal... 1,886,549
Total valuation 1905... 9,047,384
City Hall & Library Bonds. (Assessment about 80% actual val.)
M-N \$52,500c Nov 1 06-'20 Total tax (per \$1,000) 1905... \$16 09
M-N \$7,000c Nov 1 '06-'12 Population in 1905... 13,770
15,000c Nov 1 '13-'22 Population in 1900... 13,185
Court St Bridge Bonds.
4s '04 M-S \$17,000c Mch 1 '07-'23
INTEREST is payable at the office of the City Treasurer.

KENOSHA. Geo W. Harrington, Clerk

This city is situated in Kenosha County. Incorporated Feb. 8 1850.
LOANS— When Due. Tax valuation, real... \$8,825,770
Refunding Railroad Aid. Tax valuation, personal... 2,771,771
J-J \$170,000c --- July 1 1919 Total valuation 1906... 11,597,541
(Subject to call after 1909.) (Assessment about actual value.)
Water co.'s M. (assumed) --- \$92 000 City tax (per \$1,000) 1905... \$13 00
BONDED DEBT Mch 1906 --- 170 000 Population in 1905 was... 16,235
Water debt (additional) --- 92 000 Population in 1900 was... 11,606
INTEREST is payable at First Nat. Bank, Milwaukee, and in Kenosha.

LA CROSSE. C. H. Connor Comptroller.

La Crosse is in La Crosse County. Incorporated March 14 1856.
LOANS— When Due. Street Improvement Bonds.
School Bonds 5s 1904 A-O \$16,700 ---
J-D \$10,000c --- June 1 1913 4s 1905 M-N 15,000c --- May 1 1925
(Subject to call after June 1 1903.) (Subject to call after May 1 1915.)
M-N \$12,500c --- May 1 1914 Refunding Bonds.
(Subject to call after May 1 1904.) 4s J-J \$25,000c --- July 1 1918
M-N \$20,000c --- May 1 1915 (Subject to call after 1908.)
(Subject to call after May 1 1905.) 3 1/2s A-O \$52,000c --- Oct 1 1919
3 1/2s J-J 42,000c --- Jan 15 1920
3 1/2s J-D 12,000c --- Dec 1921
(Subject to call after Dec. 1911.)
Bridge Bonds.
J-D \$20,000c --- July 1 1919 (Subject to call after July 1 1909.)
J-D \$20,000c --- June 15 1920 4s F-A \$15,000c --- Feb 1 1924
(Subject to call after June 15 1910.) (Subject to call after Feb 1 1914.)
M-S \$20,000c --- Mch 15 1921 Water Bonds.
(Subject to call after Mch 15 1911.) 5s J-D \$13,000c --- Dec 1 1911
J-J \$20,000c --- Jan 1 1923 (Subject to call after Dec. 1 1901.)
(Subject to call after Jan 1 1913.) 5s J-D \$13,000c --- Dec 30 1912
4s 1906 F-A \$30,000 --- Feb 1 1926 (Subject to call after Dec 30 1902.)
(Subject to call after Feb 1 1916.) 5s J-D \$75,000c --- June 1 1915
Street Bonds. (Subject to call after June 1 1905.)
M-S \$25,000c --- Sept 1 1919 5s J-J \$10,000c --- Oct 1 1916
(Subject to call after 1909.) (Subject to call after Oct 1 1906.)
A-O \$15,000c --- Oct 1 1921 4s J-J \$15,000c --- Jan 15 1924
(Subject to call after Oct 1 1911.) (Subject to call after Jan 15 1914.)
J-J \$15,000c --- July 1 1922 3 1/2s J-J \$15,000c --- July 15 '19
(Subject to call after July 1 1912.) (Subject to call after July 15 1909.)
Sewer, Water & School Bds. 3 1/2s J-J \$25,000c --- July 15 1921
J-J \$60,000c --- July 1 1915 (Subject to call after July 15 1911.)
(Subject to call after July 1 1905.) 3 1/2s J-D \$6,000c --- June 1 1922
Sewer and Water Bonds. (Subject to call after June 1 1912.)
4s 1904 J-J \$25,000 --- July 1 1924 3s J-J \$22,000c --- July 15 '16
(Subject to call after July 1 1914.) (Subject to call after July 15 1899.)
City Hall Bonds. BONDED DEBT Apr '06 \$692,000
M-S \$9,000c --- Mch 16 '11 Sinking fund... 130,276
(Subject to call after Mch 16 1901.) NET DEBT April 1906... 561,724
Fire Department Bonds. Water debt (included) --- 185,000
4s 1905 J-J \$20,000c --- July 1 1925 Assessed valuation, real... 12,786,294
(Subject to call after July 1 1915.) Assessed val., personal... 5,308,053
Total valuation 1904... 18,075,247
Sewer Bonds. Total valuation 1905... 18,499,171
M-N \$15,000c --- May 1 1924 (Assessment is at actual value.)
(Subject to call after May 1 1914.) Tax rate (per \$1,000) 1904... \$18 00
J-J \$10,000c --- July 15 1919 Population in 1900 (Census)... 28,895
(Subject to call after July 15 1909.) Population in 1905... 29,078
J-D \$4,000c --- June 1 1922
(Subject to call after June 1 1912.)

INTEREST ON the sewer, water and school 5s due July 1 1915, and the water 5s due Oct. 1 1916, is payable at the Farmers' Loan & Trust Co, New York; on all others at the City Treasurer's office, La Crosse.

LA CROSSE COUNTY.

County seat is La Crosse.
LOANS— When Due.
County Jail Bonds—
4s A-O \$20,000 1910
Court-House Bonds—
3 1/2s F-A \$135,000 Feb 1 1925

County has no floating debt.
Assessed valuation, real. \$22,392,272
Assessed val., personal. 9,015,911
Total valuation 1904. 31,408,183
Population in 1905 was. 42,850
Population in 1900 was. 42,997

LANGLADE COUNTY. V. P. Rath, County Clerk.

County seat is Antigo.
LOANS— When Due.
Court-House Bonds—
4s June 1 \$40,000 June 1 '14-'21
4s June 1 10,000 June 1 1922
4s June 1 25,000 June 1 1923

County has no floating debt.
Assessed valuation 1905. \$9,442,746
County tax-rate (per 1,000) '05. \$8.00
Population in 1905 was. 15,738
Population in 1900 was. 12,553

MADISON. W. D. Curtis, Mayor; O. S. Norsman, Clerk.

Madison is situated in Dane County.
LOANS— When Due.
Fire Department Bonds—
4s '04 Oct 1 \$30,000 Oct 1 1924
School Bonds—
4s '04 Oct 1 \$25,000 Oct 1 1924
4s '05 Oct 1 25,000 Oct 1 1925
4s '06 July 1 30,000 July 1 1926

Water-Works Bonds—
4 1/2s Jan 1 \$10,000 Jan 1 1913
(SUBJECT TO CALL JAN 1 1903)
4s Oct 1 \$20,000 Oct 1 1923
Park Bonds—
4s July 1 \$35,000 July 1 1923
4s '05 July 1 19,500 July 1 1925

Street Repair Bonds—
4 1/2s Jan 1 \$15,000 Jan 1 1913
(SUBJECT TO CALL JAN. 1 1903)
4 1/2s Jan 1 \$15,000 Jan 1 1917
Sewer Bonds—
4s July 1 \$37,000 July 1 1918
3 1/2s Apr 1 \$40,000 Apr 1 1919
Special Street Improve't Bonds—
6s Apr 1 \$221,700
Refunding Bonds of 1900—
4s A-O \$36,000 Apr 1907-'10
Water-Works Extension Certs.—
3 1/2s Feb 1 \$5,000

Hospital & Fire Station Certs.—
3 1/2s Feb 1 \$25,000
Library-site bonds. \$25,000
BONDED DEBT Jan 1 '06. 686,800
Assessment debt (included) 221,700
Sinking fund. 41,700
NET DEBT Jan 1 1906. 645,100
Water debt (included) 35,000
Assessed valuation, real. 17,640,265
Assessed val., personal. 2,967,300
Total valuation 1905. 20,607,565
(Assessment about 80 % actual value)
Total tax (per \$1,000) 1905. 15.00
Population in 1905 was. 24,301
Population in 1900 was. 19,164

\$250,000 high-school-building bonds have also been authorized. V. 81, p. 576. None yet issued.
INTEREST on the \$37,000 sewerage bonds is payable at the American Exchange National Bank, New York; on all other bonds at the First National Bank, Madison.

MANITOWOC. H. Stolzer Jr., Mayor; A. Reichert, Clerk.

Manitowoc is in Manitowoc County.
LOANS— When Due
Bridge Bonds—
4s Nov \$5,000c Nov 1 1912
Drainage Bonds—
4s J-J \$8,000c 1907-'09-'11-'13
(\$2,000 due Jan 2 in years named)
Refunding Bonds—
4s Jan \$35,000c Nov 1 1912
4s J-J 5,000c Jan 2 1907
4s J-J 2,000c Nov 1 1907

Improvement Bonds—
3 1/2s Feb \$18,000c Feb 1907-'09
BONDED DEBT Mar 1906. \$68,000
Tax valuation, real. 6,376,200
Tax valuation, personal. 1,441,080
Total valuation 1905. 7,817,280
(Assessment about 80 % actual value)
Total tax (per \$1,000) 1905. \$20.17
Population in 1905 was. 12,733
Population in 1900 was. 11,786

MANITOWOC COUNTY. Edw. Shaffland, Clerk.

Manitowoc is the county seat.
LOANS— When Due
\$3,000c Feb 1 1908
4s '05 F-A 4,000c Feb 1 1909
5,000c Feb 1 1910
18,000c Feb '11-'12
120,000c Feb 1 '13-'24

Bonds are tax exempt.
BONDED DEBT April 1 1906. \$150,000
Assessed valuation, real. 31,975,452
Assessed val., personal. 4,961,695
Total valuation 1905. 36,937,147
Tax rate (per \$1,000) 1905. \$3.72
Population in 1905 was. 44,796
Population in 1900 was. 42,261

MARATHON COUNTY. R. H. Juedes, Treasurer.

County seat is Wausau. The \$4,000 due yearly on asylum bonds mentioned below will be paid by the asylum.
LOANS— When Due
Asylum Bonds—
5s June \$52,000c June '06-'18
Agricultural School Bonds—
4s Mar \$12,000c Mar 1 '07-'18
BONDED DEBT Feb 1906. \$65,000
Assessed valuation, real. \$15,668,443
INTEREST payable in Wausau.

Assessed val., personal. \$3,402,286
Total valuation 1905. 19,070,729
(Assessment at 1/2 actual value)
State & Co tax (per M) 1905. \$4.50
Population in 1905 was. 50,249
Population in 1900 was. 43,256

MARINETTE. Warren J. Davis, Mayor.

This city is in Marinette County.
LOANS— When Due
Dock and Wharf Bonds—
4s '05 A-O2 \$100,000c 1916-25
Armory Bonds—
3 1/2s Feb 1 \$13,000c Feb 1 '07-'19
Bridge Bonds—
6s Oct 1 \$9,000c Oct 1 '06-'14
School Bonds—
6s Aug 1 \$9,000c Aug 1 '06-'14
Refunding Bonds—
6s A-O \$33,000c Apr 1 1907-'17

Incorporated 1886.
Sewer Bonds—
5s Aug \$20,000c Aug 1 1906
(\$2,500 due yearly) to Aug 1 1912)
5s Aug 1 \$4,500c Aug 1 '06-'14
BONDED DEBT Mar 1 '06 \$191,500
Assessed valuation, real. \$3,778,660
Assessed val., personal. 1,899,826
Total valuation 1905. 5,678,486
(Assessment about 1/2 actual value)
Total tax (per \$1,000) 1905. \$27.50
Population in 1905 was. 15,354
Population in 1900 was. 16,195

INTEREST on the bridge, the sewer and the dock and wharf bonds is payable in New York; on armory bonds in Madison; on the school bonds in Milwaukee.
TAX FREE.—All bonds of this city are exempt from taxation.

MAYVILLE. Byron Baring, Mayor.

This city is in Dodge County.
BONDED DEBT Feb 23 '06. \$37,000
Sinking fund assets. 3,000
Assessed valuation 1905. 750,000

Tax rate (per \$1,000) 1905. \$13.70
Population in 1905. 1,793

MENASHA CITY.

This city is in Winnebago County.
BONDED DEBT. \$41,500
Assessed valuation. 2,034,605

Population in 1905. 5,960

MILWAUKEE. S. M. Becker, Mayor; P. Bechtner, Compt.

This city is situated in Milwaukee County.
(\$325,000 bonds offered on June 4.)

LOANS— When Due
Bath Bonds—1888-1903—
5s J-J \$8,000 July 1 '06-'13
4s J-J 3,750 July 1 '06-'08
Hospital Bonds—
5s J-J \$20,000 July 1 '06-'13
4s '05 J-J 47,500 Jan 1 '07-'25
Docking and Dredging Bonds—
4s '05 J-J 100,000c July 1 '06-'25
Fire Department Bonds—
5s J-J \$20,000 July 1 '06-'13
4s '04 J-J 95,000c July 1 '06-'24
4s '05 J-J 95,000c July 1 '06-'25
3 1/2s J-J 35,000 Jan 1 '07-'20
3 1/2s J-J 75,000 Jan 1 '07-'21
3 1/2s J-J 40,000 July 1 '06-'21
3 1/2s J-J 80,000 Jan 1 '07-'22
Library Bonds—
4s J-J \$9,000 Jan 1 '07-'10
Public Bath & Library Bonds—
3 1/2s J-J \$40,000 Jan 1 '07-'22

Park Bonds—
4s J-J \$25,000 July 1 '06-'10
5s J-J 45,000 July 1 '06-'11
5s J-J 24,500 July 1 '06-'12
5s J-J 40,000 July 1 '06-'13
5s J-J 45,000 July 1 '06-'14
5s J-J 50,000 July 1 '06-'15
5s J-J 66,000 July 1 '06-'16
5s J-J 60,000 July 1 '06-'17
4s J-J 54,000 Jan 1 '07-'24
4s '05 J-J 180,500 Jan 1 '07-'25
3 1/2s J-J 37,500 Jan 1 '07-'21
3 1/2s J-J 40,000 Jan 1 '07-'22
3 1/2s J-J 34,000 Jan 1 '07-'23
4s '05 J-J 20,000c July 1 '06-'25
3 1/2s '06 J-J 80,000c Jan 1 '07-'26
Viaduct Bonds—
5s J-J \$15,000 July 1 '06-'11
5s J-J 52,500 July 1 '06-'12
5s J-J 45,000 July 1 '06-'14
4s '05 J-J 100,000c July 1 '06-'25

Table with columns: LOANS, Flushing Tunnel, When Due, Sewer Bonds, School Bonds, General City Bonds, Water Bonds, Bridge Bonds, City Hall Bonds, Library & Museum Bonds, Police Department Bonds, Bridge & Viaduct Bonds, PAR VALUE OF BONDS.

FORM OF BONDS.—All bonds of the city of Milwaukee are in coupon form, but the principal of some of the issues is registered.

INTEREST is payable in New York and Milwaukee.
TOTAL DEBT, SINKING FUNDS, ETC.—BONDED DEBT in Feb. 1906 was \$7,813,250, including \$313,500 water debt.

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt (included).

SINKING FUND.—The sinking fund receives yearly a sum equal to 5 % of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water-works, and receives from water rates a larger sum yearly than the total interest charges on its debt. The total valuation of corporate property on Jan. 1 1905 was \$24,864,702.40.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Table with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, Tax Rate per \$1,000.

POPULATION.—In 1905 is 312,948; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,702; in 1870 it was 71,440.

MILWAUKEE COUNTY. Geo. Thuring, Treasurer.

County seat is Milwaukee. The viaduct bonds below prior to delivery to the purchasers were the subject of a friendly suit to determine their validity. Supreme Court decision in favor of the bonds. V. 82, p. 651.

LOANS— When Due
Hospital Bonds
3 1/2s F-A \$25,000c Aug 1 1906
3 1/2s F-A 25,000c Aug 1 1911
3 1/2s J-J 40,000c July 1 1912
3 1/2s J-A 25,000c Aug 1 1916
3 1/2s F-J 45,000c July 1 1922
Viaduct Bonds (See note above.)
4s '05 M-S \$450,000c Sep 1 '06-'25
Almshouse Bonds
5s J-J \$75,000c July 1 1907
5s M-N 50,000c Nov 1 1909

INTEREST is payable at the office of the County Treasurer.

NEENAH. C. Schult Mayor; J. P. Keating, City Clerk.

This city is in Winnebago County.
LOANS— When Due
Water Works Bonds
5s J-J \$40,000 Jan '08 & '13
Refunding Water Bonds
4s J-J \$20,000 Jan 1 1923
BONDED DEBT Apr 1 '06. \$60,000
School debt (additional) 10,000
INTEREST on 5 % bonds is payable at New York; on 4 % bonds at City Treasurer's office, Neenah.

OCONOMOWOC. Harry J. Eilert, Clerk.

This city is in Waukesha County.
LOANS— When Due
Water-Works Bonds
4s Feb 1 \$39,000c Feb 1 '07-'19
(Electric Light Bonds)
4s Feb 1 \$22,000c Feb 1907-'17
BONDED DEBT Mar 1906. \$64,000
Assessed valuation, 1906. 1,687,860
Assessment about 3-5 actual value.
Total tax (per \$1,000), 1906. \$21.39
Population in 1900 was. 2,880
Population in 1905 was. 3,013

OSHKOSH. Dan Witzel, City Clerk.

This city is in Winnebago County.
LOANS— When Due
Sewer Bonds?
3 1/2 & 4s \$19,000c 1906 & 1907
Library Bonds
4s \$50,000c June 6 1918
Park Improvement bonds. \$10,000
BONDED DEBT Oct 1 '05. 534,000
Assessed valuation, real. 13,514,830
Assessed val., personal. 4,609,650
Assessed valuation 1905. 18,124,480
(Assessment about actual value.)
Total tax (per \$1,000), 1905. \$18.00
Population in 1900 was. 28,284
Population in 1905 was. 30,575
INTEREST on the 4 % refunding bonds is payable at New York; on all other bonds at Oshkosh.

PORTAGE. D. A. Hillyer, Clerk.

This city is the county seat of Columbia County.

LOANS—	<i>When Due.</i>	BONDED DEBT Mar 12 '06 \$116,000
Bridge Bonds		Assessed valuation, 1905...2,937,462
4s '05 Feb \$40,000c	Feb 1 1925	Tax rate (per \$1,000), 1905...\$20.00
(Subject to call Feb. 1 1920.)		Population in 1905...5,524

PORTAGE COUNTY. Chas. A. Lane, Clerk.

County seat is Stevens Point.

LOANS—	<i>When Due.</i>	Tax valuation, real...\$14,154,717
Building Railroad		Tax valuation, personal...2,354,428
5s Jan \$100,000c	Jan 1 1912	Total valuation, 1905...16,509,145
Certificates of indebtedness		State & Co. tax (per M), 1904...\$5.42
3½s Jan \$50,000c	Jan 1 1911	Population in 1905 was...30,861
(\$8,000 due yearly.)		Population in 1900 was...29,483
TOTAL DEBT Nov 1905...\$150,000		
INTEREST payable by the County		Treasurer.

PORT WASHINGTON. Wm. A. Tholen, Clerk.

This city is the county seat of Ozaukee County.

LOANS—	<i>When Due.</i>	BONDED DEBT Mar 1 '06 \$75,000
Water and Light Bonds		Assessed valuation, 1905...1,973,910
4s M-S { \$5,000...Mar 1 '07-'11		Tax rate (per \$1,000), 1905...13.00
{ 15,000...Mar 1 '12-'16		Population in 1905...4,036
{ 20,000...Mar 1 '17-'21		
{ 35,000...Mar 1 '22-'26		

RACINE. P. B. Nelson, Mayor; W. C. Clemons, City Treas.

Racine is situated in Racine County. Incorporated 1848.

LOANS—	<i>When Due.</i>	School Bonds.
Adjustment Bonds.		5s \$17,000c...1906-1917
5s Apr \$98,000c	Apr 1 1912	(\$1,000 yearly on Sept. 1.)
General Improvement.		5s \$12,000c...1916
5s M-N \$25,000c	May 1 1914	(Subject to call after 1906.)
(Subject to call May 1 1904.)		4s \$7,000c...1907
5s J-J \$40,000c	July 1 1916	4s F-A 15,000c...Aug 1 1910
(Subject to call July 1 1906.)		4s July 1 { 3,000c Mar 1 '07-'09
{ \$18,000...July 1 '06-'14		{ 18,000c Mar 1 '10-'18
4s '04 J-J { 30,000...July 1 '15-'24		{ 5,000c Mar 1 1919
Voting Machine Bonds.		3½s July 1 17,000c...July 1 1919
4s '03 \$4,500c...1906-1907		(Subject to call July 1 1909.)
4s '04 2,000c...1907-1908		3½s { 10,000c J'nc 12 '07-'11
Sewer Bonds.		{ 30,000c J'nc 12 '12-'21
{ \$4,000c Feb 1 1907		{ 9,000c April '07-'09
{ 39,000c Feb 1 '08-'20		3½s { 4,000c...April 1910
Bridge Bonds.		{ 8,000c Feb 1 '07-'10
4s '06 F-A { \$6,000c Feb 1 '07-'09		{ 6,000c Feb 1 '11-'12
{ 27,000c Feb 1 '10-'18		{ 30,000c Feb 1 '13-'18
{ 32,000c Feb 1 '19-'26		{ 30,000c Feb 1 '19-'23
Paving Bonds.		BONDED DEBT Mch '06 \$554,500
5s M-N \$10,000c...May 1 1914		Sinking fund...35,350
(Subject to call May 1 1904.)		Total valuation 1906...19,015,975
5s \$20,000c...1906-1916		Actual value (est.)...20,000,000
{ 15,000c Mar 1 '07-'11		City tax (per \$1,000) 1904...\$13.00
{ 20,000c Mar 1 '12-'21		Total tax (per \$1,000)...18.45
(Above bonds sub. to call Mar 1 '11.)		Population in 1900...29,102
		Population in 1905...32,290

INTEREST is payable at Racine.

RACINE COUNTY. Wm. Bell, County Clerk.

County seat is Racine.

LOANS—	<i>When Due.</i>	BONDED DEBT Mar '06 \$115,000
Asylum Bonds.		Sinking fund...15,000
4s '05 F-A { \$91,000c Feb 1 '09-'22		Total valuation in 1905...32,952,895
{ 9,000c Feb 1 1923		(Assessment is about ¾ actual value)
Jail Bonds.		State & Co. tax (per \$1,000) '05 \$5.50
4s F-A \$15,000c		Population in 1900...45,644
		Population in 1905...50,228

INTEREST on asylum bonds is payable at office of County Treasurer.

REEDSBURG. S. A. Collins, Mayor; Wm. Zech, Treasurer.

This city is in Sauk County.

LOANS—	<i>When Due.</i>	BONDED DEBT Oct. 1905 \$47,000
Water and Electric Light		Equalized valuation, '05 \$1,309,805
5s J-J \$14,000c	Jan 1 '07-'10	Total tax (per \$1,000), 1904...\$14.40
(\$3,000 due yearly.)		Population in 1890 was...1,737
School Bonds		Population in 1900 was...2,225
4s Jan 1 { \$12,000...Jan 1 '12-'17		Population in 1905 was...2,515
{ 18,000...Jan 1 '18-'23		

REMINGTON DRAINAGE DISTRICT. J. E. Ingraham, Secretary.

A district in Wood County. P. O. Babcock.

BONDED DEBT Feb 22 1906 \$30,000	Tax rate (per \$1,000), 1905...\$4.50
Assessed valuation, 1905...130,000	

RHINELANDER. G. Swedburg, Clerk.

This city is the county seat of Oneda County.

BONDED DEBT Feb 1906 \$38,000	Tax rate (per \$1,000), 1906...\$35.00
Floating debt...9,600	Population in 1905...5,435
Assessed valuation, 1906...2,347,768	

SAUK COUNTY.

County seat is Baraboo.

LOANS—	<i>When Due.</i>	Assessed valuation 1905 \$26,030,946
Court House Bonds.		County tax rate (per M.), '05 \$2.04
4s Mar 1 \$95,000c	Mar 1 '07-'25	Population in 1905...38,825
BONDED DEBT Mar 1 '06 \$95,000		Population in 1900...33,006
INTEREST PAYABLE in Baraboo.		

SHAWANO. D. E. Wescott, Clerk.

This city is the county seat of Shawano County.

BONDED DEBT Mar 1906 \$35,320	Tax rate (per \$1,000), 1905...\$16.72
Assessed valuation 1905...1,173,780	Population in 1905...2,446

SHEBOYGAN. John Kummer, Comptroller.

This city is in Sheboygan County. City has agreed to purchase plant of the City Water Co. for \$350,000. See V. 78, p. 2403, and V. 80, p. 729.

LOANS—	<i>When Due.</i>	Refunding Bonds.
Sewer and Paving Bonds.		4½s M-N \$120,000...May 1 1909
6s \$5,300c...Jan 2 1908		4½s M-N 28,000...May 1 1911
(Subject to call after 1906.)		3½s J-D 50,000...June 2 1922
6s \$5,500c...Dec 2 1908		(Subject to call June 2 1907.)
(Subject to call after 1906.)		School House Bonds.
6s \$6,800c...Feb 3 1909		4s \$25,000...1918
(Subject to call after 1907.)		(Subject to call after 1903.)
6s \$5,500c...Feb 2 1910		4s \$15,000...1920
(Subject to call after Feb 2 1908.)		(Subject to call after 1905.)
6s \$700c...Mch 1 1911		BONDED DEBT Jan 1 '06 \$259,600
(Subject to call Mch 1 1909.)		Land contract (additional)...2,000
6s \$2,900c...Feb 15 1912		Sinking fund...13,370
(Subject to call Feb. 15 1910.)		Total valuation 1905...13,308,300
6s '06 M-N \$4,000c...Mch 1 1913		(Assessment at actual value.)
(Subject to call Mch. 1 1911.)		Total tax (per \$1,000) 1905...\$18.38
		Population in 1900...22,962
		Population in 1905...24,026

INTEREST on the refunding bonds is payable at the Fourth National Bank, New York City.

SHEBOYGAN SCHOOL DISTRICT

4s M-S \$40,000...Mar 1 1918.	(Subject to call after 1908.)
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SOUTH MILWAUKEE. Chas. Franke, Mayor.

This place is in Milwaukee County.

LOANS—	<i>When Due.</i>	Assessed valuation 1905...\$1,554,990
Water Bonds		(Assessment about 1-3 actual value.)
5s \$60,000...1913-1925		Total tax (per \$1,000), 1905...\$30.00
BONDED DEBT Sept 16 '05 \$60,000		Population in 1900 was...3,392
Floating debt...8,000		Population in 1905...5,284
Sinking fund...4,000		

STEVENS POINT. F. E. Boyer, Treasurer.

This city is the county seat of Portage County.

BONDED DEBT ...\$79,000	Tax rate (per \$1,000), 1905...\$21.89
Assessed valuation 1905...3,210,784	Population in 1905...9,022

STURGEON BAY. H. C. Leonhardt, Clerk.

This city is the county seat of Door County.

BONDED DEBT Feb 23 '06 \$56,650	Tax rate (per \$1,000), 1905...\$20.28
Assessed valuation 1905...1,726,690	Population in 1905...4,640

SUPERIOR. J. J. Surch, Comptroller.

This city is situated in Douglas County. Incorporated March 25 1889. There has been much litigation involving the legality of some \$600,000 or \$700,000 special improvement bonds. V. 73, p. 801, 1124, and V. 74, p. 110 and 590. Under date Feb. 18 1903 the City Attorney issued a circular letter setting forth at length the situation as it then stood. The main features of this statement will be found in V. 76, p. 770. We are advised that not only has the Supreme Court of Wisconsin decided that the improvement bonds are not a general city liability, being payable only from assessments levied on property benefited, but also that the Federal Court of the Western District of Wisconsin has also rendered a similar decision in the case of the White River Savings Bank vs. the City of Superior. A decision was handed down in the U. S. Circuit Court of Appeals in October 1904 in the suit of H. L. Jewell of Chicago to recover on some \$15,000 of these assessment bonds. The Court held the city liable only for the amount of assessments collected, less interest paid on bonds. See V. 79, p. 2107. Refunding operations are now in progress, and up to Sept. 1 1905 5 and 6% bonds to the amount of \$529,642 had been exchanged for a like amount of 3½s and 4s. See V. 79, p. 2807, and V. 78, pp. 1569 and 1001.

LOANS—	<i>When Due.</i>	SPECIAL ASSESSMENT LOANS—
Bridge Bonds		Harbor Improvements
6s F-A \$50,000c...Aug 1 1910		6s J-D \$45,662 10c June 1 1908
Fire Protection Bonds		Street Improvement
6s F-A \$8,000c...Aug 1 1910		5s J-J \$459,225 37c Jan 2 1908
School Bonds		Sewer Improvement
5s J-J \$1,200c...Jan 2 1912		5s J-J \$63,585 70c Jan 2 1908
Main Sewer Bonds		GEN. BOND. DEBT Sept 1 '05 \$725,675
6s F-A \$132,500c...Aug 1 1910		SPEC'L BOND. DEBT...568,442
5s School District No. 1...\$2,500		TOTAL DEBT Sep 1 1905...1,294,117
Refunding Bonds		Sinking fund...243,249
4s F-A \$32,924 69c...Feb 2 1914		NET DEBT Sep 1 1905...1,050,868
4s F-A 162,750c...Feb 2 1924		Total valuation 1904...13,224,749
4s F-A 53,000c...Aug 2 1915		(Assessment about actual value.)
3½s F-A 72,000c...Feb 2 1914		Total tax (per \$1,000) 1904...\$39.60
3½s F-A 100,000c...Feb 2 1919		Population in 1905...36,551
3½s F-A 100,000c...Feb 2 1924		Population in 1900...31,091

INTEREST on general bonds is payable at New York; on special bonds at Superior.

TWO RIVERS. J. S. Weilep, Clerk.

This city is in Manitowoc County.

BONDED DEBT Feb 1 '06 \$76,500	Tax rate (per \$1,000) 1905...\$24.07
Assessed valuation 1905...2,304,563	Population in 1905...4,602

WASHBURN. R. A. Hering, Clerk.

This city is the county seat of Bayfield County.

BONDED DEBT May 7 '06 \$40,000	Tax rate (per \$1,000) 1905...\$30.00
Assessed valuation 1905...1,444,786	Population in 1905...4,924

WAUKESHA. M. L. Snyder, Mayor.

This city is the county seat of Waukesha County.

LOANS—	<i>When Due.</i>	School Bonds.
Sewer Bonds.		4s J-J \$32,000...1905-1918
5s Feb \$30,000...1910		BONDED DEBT May 1 '06 \$85,000
Public Building Bonds.		Sinking fund...10,500
5s J-J \$6,000...1906-1911		Assessed valuation 1905...3,900,000
Land Purchase Bonds.		(Assessment about ½ actual value.)
{ \$12,000...Aug 1 '06-'17		Tax rate (per \$1,000), 1905...\$22.20
{ 10,000...Aug 1 '18-'22		Population in 1900...7,419
		Population in 1905...6,949

INTEREST payable at office of City Treasurer.

WAUKESHA COUNTY. S. R. Clark, Clerk.

Waukesha is the county seat. Bonds are tax exempt.

LOANS—	<i>When Due.</i>	Assessed val., personal...\$6,984,387
Asylum Bonds.		Total valuation 1906...50,661,230
3.65s \$85,000c Feb 1 '07-'23		(Assessment abt. 60% actual value.)
3.65s Feb 1 30,000c Feb 1 1923		State & Co. tax (per \$1,000) '06 \$2.87
BONDED DEBT Mar 1 '06 \$115,000		Population in 1900...35,229
Assessed valuation, real...43,676,843		Population in 1905...35,882

INTEREST payable in Waukesha.

WAUSAU. John L. Sell, Comptroller.

This city is situated in Marathon County. Incorporated 1872.

LOANS—	<i>When Due.</i>	Refunding Municipal Bonds
Refunding Improvement Bonds		5s M-S \$25,000c...Sept 18 1906
{ \$80,000c Apr 1 '11-'20		(\$5,000 due yearly) to Sept 18 1910
4s '05 A-O { 45,000c Apr 1 '21-'25		BONDED DEBT Mar 1 '06 \$150,000
School loans (additional)...\$52,600		Total tax (per \$1,000), 1905...\$24.74
Assessed valuation, real...4,005,720		(Assessment is at actual value.)
Assessed val., personal...1,491,545		Population in 1905...14,458
Total valuation, 1905...5,497,265		Population in 1900...12,354

INTEREST is payable at office of City Treasurer.

WAUWATOSA. Edward Coulthard, Clerk.

This city is in Milwaukee County.

BONDED DEBT Feb 22 '06 \$67,500	Tax rate (per \$1,000) 1905...\$22.34
Assessed valuation 1905...1,888,242	Population in 1905...2,913

WEST ALLIS. H. D. Hill, Clerk.

This village is in Milwaukee County.

BONDED DEBT June 1905 \$75,000	Population in 1905...2,306
Assessed valuation 1905...2,218,640	

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties in Wisconsin which have reported a bonded indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Counties	Bonded Debt.	Total Debt.	Assessed Valuation.	Population.
Brown	\$44,350	\$44,350	\$33,874,828	52,026
Door	39,000	39,000	7,818,155	19,631
Eau Claire	295,593	295,593	15,210,778	33,519
Iowa	30,000	30,000	20,277,747	22,971

State of Minnesota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1849)..... March 3 1849
 Admitted as a State (Act Feb. 26 1857)..... May 11 1858
 Total Area of State (square miles)..... 83,365
 State Capital..... St. Paul
 Governor (term expires 1st Monday 1907)..... John A. Johnson
 Secretary of State (1st Monday Jan. 1907)..... P. E. Hanson
 Treasurer (1st Monday Jan. 1907)..... J. H. Block
 Auditor (1st Monday Jan. 1907)..... S. G. Iverson

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the early history of Minnesota's debt see "State and City Supplement," April 1893, page 103. The details of Minnesota's present debt are given in the following statement:

Name and Purpose of Loan.	Rate.	Payable.	When Due.	Outstanding.
State funding bonds.....	3½	J&J	July 1 1921	r\$750,000
(Subject to call at any time; limit, \$150,000 yearly.)				
Certificates of indebtedness.....	3	J&J	July 1 '06-'28	e2,250,000
(Subject to call before maturity.)				
do do.....	3½	Semi-an	July 1 '28-'35	r700,000

INTEREST on the bonds is payable in New York; on the certificates of indebtedness at the office of the State Treasurer.

TOTAL DEBT.—On April 1 1906 the total bonded debt of the State was \$750,000, and of this amount \$293,000 of State bonds was held in various Minnesota State funds. On the same date there was outstanding \$2,950,000 certificates of indebtedness, of which all but \$10,000 was held in the State Funds.

PERMANENT SCHOOL FUND.—The investments of the school fund on April 1 1906. It is estimated, amounted to \$17,213,425.

TAXABLE VALUATION.—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named.

Year	Real.	Personal.	Total.	Total Taxes Levied.	State Tax per \$1,000
1905	\$708,304,220	\$144,729,315	\$853,033,535	\$22,355,326	\$1 80
1904	701,209,048	144,688,062	845,897,110	20,989,645	1 50
1903	654,426,011	132,443,798	786,869,809	19,926,198	1 50
1902	647,654,760	114,105,514	761,760,274	18,520,947	1 30
1901	493,140,570	107,840,044	600,980,614	16,269,671	1 60
1900	489,213,453	98,803,235	588,016,688	14,963,901	1 60
1895	556,135,887	85,114,394	641,250,281	14,770,864	1 80
1889	463,943,397	95,418,115	559,361,512	12,243,956	1 90
1880	203,473,637	54,581,906	258,055,543	4,191,811	1 80
1870	67,221,148	19,912,525	87,133,673	2,783,756	5 00
1861	33,350,057	5,914,683	39,264,740	658,358	4 00

*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1905 it was \$1 80; adding the tax of \$1 23 for school and university purposes, the total tax rate is \$3 03.

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt-making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures"; and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (Public Debt May Be Contracted.) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest on such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed or diminished until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6. (Public Debt, How Contracted.) All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8. (Appropriation of Money Received from Loan or State Bonds.) The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the Act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14. (State Debt for Public Buildings.) For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality, the only restriction on the debt-making power in the Constitution is the following, found in article 9, section 15:

SECTION 15. (Municipal Debts in Aid of Railroads.) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues which we have not the space to give here.

CONSTITUTIONAL AMENDMENTS.—Four amendments to the State Constitution were adopted at the November 1902 election. Two of these relate to taxation, a third to school fund loans and the fourth to a State road and bridge fund. One of the tax amendments increases the amount of taxes to be collected by the State upon railroad property from 3% to 4% upon the gross earnings of lines operated in the State; the other tax measure provides for a tax on real estate mortgages, franchises, incomes of corporations and individuals, &c.

SAVINGS BANK INVESTMENTS.—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the "Chronicle" April 18 1903.

POPULATION OF STATE —

1905	1,979,912	1880	780,773	1860	172,023
1900	1,751,394	1870	439,706	1850	6,077
1890	1,301,826				

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

Note.—For reports not found in alphabetical order among the following see "Additional Statements" at end of this State.

ADA INDEPENDENT SCHOOL DISTRICT. Peter O. Onstad, Clerk.

This district is in Norman County.
 BONDED DEBT Apr 24 '06 \$25,000 | School tax (per \$1,000) 1905...\$17 00
 Assessed valuation 1905...\$521,645

AITKIN. A. O. Vachon, Recorder.
 This village is the county seat of Aitkin County.
 BONDED DEBT April 7 '06 \$34,000 | Tax rate (per \$1,000) 1905...\$41 90
 Floating debt..... 3,000 | Population in 1905.....1,396
 Assessed valuation 1905...429,031

AITKIN SCHOOL DISTRICT.
 BONDED DEBT Feb 1906.....\$40,000

ALBERT LEA. C. E. Brainerd, Clerk.
 This city is in Freeborn County. Incorporated 1881.

LOANS— When Due. BONDED DEBT Apr 1 '06 \$70,000
 M. & St. L. RR. Aid Bonds. Floating debt..... 8,012
 7s A-O \$15,000c..... TOTAL DEBT Apr 1 '06... 87,012
 Water Works Bonds. Sinking fund..... 6,000
 4s..... \$12,000c...1906-1912 NET DEBT April 1 '06... 81,012
 City Hall Bonds. Assessed valuation 1905...2,112,142
 4s M-N \$10,000c...1908-1913 (Assessment about 40% actual value)
 { 10,000c..... 1918 Total tax (per \$1,000) 1905...\$30 00
 Refunding Bonds. Population in 1900.....4,500
 4s '04 J-J \$32,000c July 1 1924 | Population in 1905.....5,657
 (Subject to call July 1 1914.)

INTEREST on the refunding bonds is payable in Chicago, on the Minneapolis & St. L. RR. aid bonds by the County Treasurer.

ALBERT LEA SCHOOL DISTRICT.
 4s Aug '97 \$14,500.....1907-1915 | Floating debt..... \$10,000
 4s Feb '03 { 10,000.....Feb 1918-1923 | Sinking fund assets..... 5,000
 { 10,000.....Feb 1923 | Total valuation 1906.....2,362,932
 4s Sept '03 5,000.....1918 | School tax rate (per M) '06... 11 00
 BONDED DEBT Mch 1 '06 \$39,500

AUSTIN. T. M. Foster, Recorder.
 This city is the county seat of Mower County.
 BONDED DEBT Mch 1 '06 \$75,000 | Assessed valuation 1905...\$1,537,780
 Floating debt..... 5,636 | Tax rate (per \$1,000) 1905... 38 20
 College debt (Indirect liability) 12,496 | Population in 1905.....6,489
 TOTAL DEBT Mch 1 1906... 93,132

BECKER COUNTY. S. Dahline, Auditor.
 County seat is Detroit.

LOANS— When Due. Assessed valuation, per l. \$1,068,257
Funding Bonds. Total valuation 1905..... 5,381,879
 6s Mch 15 \$25,000.....Mch 15 1907 (Assessment about 1-3 actual value.)
 6s June 15 16,000.....Mch 28 1909 State & Co. tax (per M) '05...\$10 03
 6s May 15 16,000.....May 15 1911 Average tax in county '03...\$29 13
 BONDED DEBT Mch 1 '06 \$57,000 | Population in 1905.....18,490
 Sinking fund..... 27,876 | Population in 1900.....14,375
 Assessed valuation, real...4,313,622 | Population in 1905 (est.)...18,000

INTEREST is payable at the County Treasury.

BEMIDJI. Thos. Maloy, Clerk.
 This village is the county seat of Beltrami County.
 BONDED DEBT Mch '06 \$57,000 | Tax rate (per \$1,000) 1905...\$40 00
 Assessed valuation 1905...1,038,264 | Population in 1905.....3,800

BLUE EARTH.
 This city is the county seat of Faribault County.
 BONDED DEBT April '05 \$33,143 | Tax rate (per \$1,000) 1904...\$30 00
 Assessed valuation 1904...790,639 | Population in 1905.....2,364

BLUE EARTH SCHOOL DISTRICT. J. M. MAHMIN, Secretary.
 BONDED DEBT May 1906...\$37,500 | School tax (per \$1,000) 1905...\$18 80
 Assessed valuation 1905...709,773

BRAINERD. J. Wright, City Treasurer.
 Brainerd is in Crow Wing County.

LOANS— When Due. BONDED DEBT Apr 17 '06 \$100,000
Refunding Bonds. Floating debt..... 27,500
 5s A-O \$25,000c...Oct 1 1917 TOTAL DEBT Apr 17 1906 127,500
Electric Light Bonds. Sinking fund..... 12,300
 6s J-J 40,000c...Jan 1 1908 NET DEBT Apr 17 '06... 115,200
 6s M-S 20,000c...Mch 1 1909 Total valuation 1905...2,347,330
Sewer Bonds. (Assessment about 45% actual val.)
 6s A-O \$15,000c...Apr 1 1907 Total tax (per \$1,000) 1905...\$36 25
Certificates of Indebtedness. Population in 1905.....8,133
 4s g J-D \$250c...Jan 1907-1908 | Population in 1900.....7,524

INTEREST on the sewer bonds is payable in Brainerd and on the electric light bonds in New York City.

BRAINERD SCHOOL DISTRICT. L. P. JOHNSON, Treasurer.
LOANS— When Due. Bonded debt Mch 17 1906... \$145,000
 5s July 1 \$35,000c July 1 1907-13 | Sinking fund..... 9,247
 6s J-J 25,000c...Jan 1 1908 | Total valuation 1905...2,443,393
 4s J-J 10,000c...July 1 1921 | School tax (per \$1,000) '05...\$17 50
 4½s M-N 35,000c...May 1 1924
 4½s A-O 40,000c...Apr 1 1923

INTEREST on the 6s is payable at Boston; on the 4s at New York City; on the 4½s at Chicago and on the 5s at St. Paul. All bonds are tax exempt.

CASS COUNTY. Chris. Burns, Chairman Co. Commiss'ers. County seat is Walker.

Table with columns: LOANS—, When Due., Sinking fund, NET DEBT Jan 1 1906, Assessed valuation, real., Assessed val., personal., Total valuation 1905, (Assessment about 2-3 actual value.), State & Co. tax (per M) '05, Average tax in county, '03, Population in 1905, Population in 1900, INTEREST on funding bonds is payable at County Treasurer's office and on Court House bonds at First National Bank, Chicago.

CLAY COUNTY. John Eid, Auditor. County seat is Moorhead. Bonds are tax exempt.

Table with columns: LOANS—, When Due., Funding Bonds, BONDED DEBT Mch '06, Assessed valuation, real., Assessed val., personal., Total valuation 1905, INTEREST is payable at the County Treasurer's office.]

CLOQUET. This city is in Carlton County.

Table with columns: BONDED DEBT Oct 1906, Floating debt, Assessed valuation 1905, Tax rate (per \$1,000) 1905

COTTONWOOD COUNTY. John A. Brown, Auditor. Windom is the county seat.

Table with columns: BONDED DEBT Jan 1 '06, Assessed valuation 1905, County tax (per \$1,000) 1905, Population in 1905

CROOKSTON. Carl Riedesel, Comptroller. This city is the county seat of Polk County.

Table with columns: LOANS—, When Due., Water Works Bonds, Paving Bonds, Funding Bonds, Sewer Construction Bonds, Bridge and Funding Bonds, INTEREST on the \$27,000 paving other bonds at the Hanover National Bank, New York City.

CROOKSTON INDEPENDENT SCHOOL DISTRICT NO. 1. 4s J-J \$5,000 July 1 1912 Refunding Bonds. 4s '05 \$12,000 1920

CROW WING COUNTY. A. Mahlum, Auditor. Brainerd is the county seat.

Table with columns: LOANS—, When Due., Court House Bonds, Bridge Bonds, Railroad Bonds, LOANS—, When Due., Funding Bonds, BONDED DEBT Mch 5 '06, Tax valuation 1905, County tax (per \$1,000) 1905, Population in 1905

DAWSON INDEPENDENT SCHOOL DISTRICT. C. H. Sullivan, Secretary. A school district in Lac qui Parle County.

Table with columns: BONDED DEBT Mch 9 '06, Floating debt, Assessed valuation 1905, School tax (per \$1,000) 1905

DULUTH. M. B. Cullum, Mayor; H. W. Cheadle, Clerk. This city is in St. Louis County. Incorporated 1887. (\$375,000 bonds offered on May 28)

Table with columns: LOANS—, When Due., Bridge Bonds, General Fund Bonds, Permanent Improvement, Park Bonds, Village Sewer Bonds, Refunding Bonds, New Duluth Bonds, West Duluth Bonds, Water and Light Bonds

INTEREST on the West Duluth bonds is payable at the National Park Bank, N. Y.; on all other bonds at American Exchange Nat. Bank, N. Y.

FINANCIAL AGENT.—The American Exchange National Bank of New York is the financial agent of the city of Duluth.

TOTAL DEBT, &c.—

Table with columns: Total bonded debt, Floating debt, Water and light debt (included), Mch. 2 '06, May 1 '05, Jan. '03

The city had a sinking fund on Mch. 2 1906 of \$220,254 36. The \$136,750 of 6% refunding bonds are not strictly a liability of the city, as they were issued by the village of Duluth under a special Act of the Legislature which provides that the County Commissioners of St. Louis County shall levy a special tax to pay the interest on them and provide a sinking fund to meet them at maturity.

\$2,746,000 of the total bonded debt is a special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the interest on this indebtedness and the creation of a sinking fund therefor.

ASSESSED VALUATION.—The city's assessed valuation (estimated at 50% of actual value) and tax rate have been as follows:

Table with columns: Years—, Real Estate, Personal Property, Assessed Valuation, Tax Rate per \$1,000, POPULATION.—In 1905, 64,942; in 1900 (Census) it was 52,969; in 1890 it was 33,115; in 1880 it was 838. Territory increased between 1890 and 1900.

DULUTH INDEPENDENT SCHOOL DISTRICT. C. A. BRONSON, Clerk Board of Education.

Table with columns: LOANS—, When Due., Building and Purchasing Sites—, Building & Purch. Sites—(Con.), BONDED DEBT Mch '06, Assessed val., real., Assessed val., personal., Total valuation 1905, (Assessment about 1/2 actual value.), School tax rate (per M) '05, INTEREST on bonds is payable at Amer. Exch. Nat. Bank, N. Y.

ELY. L. J. White, Clerk. This city is in St. Louis County.

Table with columns: BONDED DEBT Mch '06, Assessed valuation 1905, Tax rate (per \$1,000) 1905, Population in 1905

FARIBAULT. I. E. Bruckman, Recorder. This city is the county seat of Rice County.

Table with columns: BONDED DEBT Mch 1 '06, Water debt (included), Assessed valuation 1905, Tax rate (per \$1,000) 1905, Population in 1905

FERGUS FALLS. G. H. Gard, City Clerk. This city is in Otter Tail County. Incorporated 1881.

Table with columns: LOANS—, When Due., Refunding Bonds, (Unpaid bonds optional after 1909.), INTEREST on the 5s is payable in Chicago, on the 4 1/2s in New York City and on the 4s in St. Paul.

FERGUS FALLS SCHOOL DISTRICT. W. C. LINCOLN, Clerk. All bonds are tax exempt.

Table with columns: LOANS—, When Due., School Bonds, INTEREST on the \$3,000 5s due 1906 is payable in St. Paul; on all other bonds in Chicago.

GRAND RAPIDS. H. E. Graffam, Recorder. This village is the county seat of Itasca County.

Table with columns: BONDED DEBT Feb 13 '06, Floating debt, Assessed valuation 1905, Tax rate (per \$1,000) 1905, Population in 1905

HASTINGS. H. M. Durr, City Clerk. Hastings is in Dakota County.

Table with columns: LOANS—, When Due., Asylum Bonds, High Wagon Bridge Bonds, Refunding Bonds, INTEREST on the refunding bonds of 1914 is payable in Hastings on all other bonds in New York City.

HASTINGS SCHOOL DISTRICT NO. 26. A. G. MERTZ, Secretary. 4s J-J \$10,000 July 1 '09-'18 | 20,000 July 1 1919

HENNEPIN COUNTY. Henry C. Hanks, Treasurer; Hugh R. Scott, Auditor. County seat is Minneapolis. All bonds are tax exempt.

Table with columns: LOANS—, When Due., Court House & City Hall Bonds, Drainage Bonds, Other Bonds, INTEREST is payable at the National Park Bank in New York City.

LAKE COUNTY. John P. Paulson, Auditor. County seat is Two Harbors. Bonds are tax exempt.

Table with columns: LOANS—, When Due., Road and Bridge Bonds, Court House Bonds, INTEREST on the 6s due in 1907 is payable in Minneapolis; on the 6s due 1912 to 1916 at the National Park Bank, New York City; on others in St. Paul.

LESUEUR. Theo. G. Mahler, Clerk. This city is in Lesueur County.

Table with columns: BONDED DEBT Mch 10 '06, Assessed valuation 1905, Tax rate (per \$1,000) 1905, Population in 1905

LUVERNE. A. Ross, Treasurer. This city is the county seat of Rock County.

Table with columns: BONDED DEBT Mch 14 '06, Assessed valuation 1905, Tax rate (per \$1,000) 1905, Population in 1905

MANKATO. C. T. Taylor, Mayor; J. B. Hodapp, Recorder. Mankato is situated in Blue Earth County. Incorporated 1868.

Table with columns: LOANS—, When Due., Water Bonds, Sewer Bonds, Park Bonds, Railroad Aid Bonds, Bridge Bonds, Refunding Bonds, INTEREST is payable in New York City and Mankato.

MANKATO SCHOOL DISTRICT. P. B. SPARROW, Secretary. DEBT (4s) Mch 1906 \$21,500 Assessed valuation 1905 \$3,500,366

*This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

MARSHALL SCHOOL DISTRICT. F. W. Sickie Clerk.

This district is in Lyon County.
BOONDED DEBT Mch '06 \$50,000 Assessed valuation 1905 \$800,000
Floating debt 5,000 School tax (per \$1,000) 1905 19 00

MARSHALL COUNTY. F. B. Malberg, Auditor.

County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.

Table with columns: LOANS—, When Due, Interest at County Treasurer's office. Includes Refunding Bonds, Ditch Bonds, and various interest rates.

INTEREST on the 3s and 4s is payable at St. Paul, on the 5s at Warren and on the 6s at the Commercial National Bank, Chicago.

McLEOD COUNTY. F. D. Stocking, Auditor.

Glencoe is the county seat.
BOONDED DEBT Apr 23 '06 \$43,000 (Assessment about 1-3 value.)
Assessed valuation 1905 \$6,543,164 Population in 1905 19,315

MILLE LACS COUNTY. E. E. Whitney, Auditor.

Princeton is the county seat.
BOONDED DEBT Aug 1905 \$40,000 Assessed valuation \$2,250,000
Floating debt 15,000 Population in 1905 9,876

MINNEAPOLIS. D. P. Jones, Mayor; D. C. Brown, Compt.

Minneapolis is in Hennepin County. Incorporated Feb. 6 1867. (\$200,000 bonds offered on May 24.)

Large table with columns: LOANS—, When Due, Fire Department, Sewers, Permanent Improvements, etc. Lists various bond issues and their due dates.

* Outside of the 5% limit of indebtedness.
PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.
TOTAL DEBT, SINKING FUNDS, ETC.—

Table showing Bonded debt, Sinking funds, Net debt, and Water debt (Included) for various years from 1903 to 1906.

The bonded debt as given above does not include the new City Hall and Court-House bonds, for the payment of which a special tax is levied each year. These on Jan. 1 1906 amounted to \$676,000.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due.

WATER RECEIPTS.—The receipts from water rents, &c., in 1905 were \$269,040; current expenses for water works, \$153,452.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, tax rate and bonded debt have been as follows:

Table with columns: Years—, Tax Valuation, Tax Rate per \$1,000, Total Bonded Debt. Shows data from 1879 to 1905.

In 1905 the valuation of real estate was \$104,002,917 and of personal property \$34,687,573.
The tax rate in 1905 was \$29 75, and included city tax, \$14 59; State tax, \$1 80; State school and university tax, \$2 23; county tax, \$2 63, and school tax, \$6 50, and average ward funds tax, \$2 00.

POPULATION.—In 1905, 261,974; in 1900, 202,718; in 1890, 164,738; in 1880, 46,887; in 1870, 13,066.

MOORHEAD. O. J. Kittelson, City Auditor.

County seat of Clay County. Incorporated 1882.
LOANS— When Due. Total valuation 1904 \$1,054,148
Electric Light and Water. (Assessm't is abt. 40% actual value.)
6s J-D \$40,000c 1916 Total tax (per \$1,000) 1904 \$43 00
BOONDED DEBT July 1905 \$40,000 Population in 1890 2,088
Population in 1900 3,730

MOORHEAD SCHOOL DISTRICT. W. D. Titus, Clerk.
5s '04 \$2,000c Dec 1 1906 Assessed valuation 1905 \$1,119,684
Dec 1 5,000c Dec 1 '07-'08 (Assessment about 40% actual val.)
4s \$6,000 July 1 '09-'10 School tax (per \$1,000) '05 \$13 00
BOONDED DEBT Apr 1 '06 \$13,000 Population in 1905 4,794

MOUNTAIN LAKE SCHOOL DIST. A. Jansen, Clerk.
A school district in Cottonwood County.
BOONDED DEBT Mch 6 '06 \$31,000 School tax (per \$1,000) 1905 \$18 50
Assessed valuation 1904 291,277

NASHWAUK. W. W. Cooley, Treasurer.
This village is in Itasca County.
BOONDED DEBT Apr 10 '06 \$25,000 Tax rate (per \$1,000) 1905 \$35 00
Floating debt 3,000 Population in 1905 684
Assessed valuation 1905 600,000

NEW ULM. E. Wicherski, Clerk.
This city is the county seat of Brown County.
BOONDED DEBT Apr 1 '06 \$84,000 Tax rate (per \$1,000) 1905 \$36 60
Assessed valuation 1905 1,085,455 Population in 1905 5,720

NOBLES COUNTY. E. C. Pannell, Auditor.
Worthington is the county seat.
BOONDED DEBT Apr 24 '06 \$63,500 County tax (per \$1,000) 1905 \$4 27
Assessed valuation 1905 8,523,991 Population in 1905 15,056

NORMAN COUNTY. O. E. Fulton, Auditor.
Ada is the county seat.
BOONDED DEBT Mch 1906 \$65,000 County tax (per \$1,000) 1905 \$5 60
Floating debt 25,000 Population in 1905 18,176
Assessed valuation 1905 6,265,000

OTTER TAIL COUNTY. Steve Butler, Treasurer.
County seat is Fergus Falls. Bonds are exempt from taxation.
LOANS— When Due. Assessed value, personal \$1,907,761
Refunding Bonds. Total valuation 1905 12,867,911
4s '04 \$100,000c July 1 1908-1910-'12 and 1914 State & co. tax (per \$1,000) '05 \$8 01
BOONDED DEBT Mch 1 '06 \$100,000 Average tax in county 1903 \$24 02
Assessed value, real \$10,960,150 Population in 1905 48,229
Population in 1900 45,375

OWATONNA. C. J. Servatins, Recorder.
This city is the county seat of Steele County.
BOONDED DEBT Mch 1906 \$35,000 Tax rate (per \$1,000) 1905 \$34 50
Floating debt 14,019 Population in 1905 5,651
Assessed valuation 1905 1,218,935

PINE COUNTY. D. Greeley, Auditor.
Pine City is the county seat.
BOONDED DEBT Apr 24 '06 \$54,500 County tax (per \$1,000) 1905 \$7 37
Assessed valuation 1905 4,688,024 Population in 1905 14,869

PIPESTONE. S. W. Funk, Recorder.
This city is the county seat of Pipestone County.
BOONDED DEBT Mch 13 '06 \$25,000 TOTAL TAX (per \$1,000) '06 \$52 40
Assessed valuation 1906 605,166 Population in 1905 2,885

PIPESTONE SCHOOL DISTRICT T. E. Pearson, Secretary.
BOONDED DEBT Mch 8 '06 \$40,000 School tax (per \$1,000) 1905 \$20 00

POLK COUNTY. N. A. Hoffard, Auditor.
County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County.
The ditch bonds are payable by special assessment and are not considered as part of the county debt.

Table with columns: LOANS—, When Due, Ditch Bonds, Road and Bridge Bonds, Funding Bonds. Lists various bond issues for Polk County.

INTEREST on the funding, road and bridge bonds, on the ditch 4 1/2s due 1906-13 and on the ditch 3s due 1908-13 is payable at office of County Treasurer; on ditch 4 1/2s due 1910 at Minneapolis Loan & Trust Co.; on ditch 5 1/2s and 6s due 1907 and 1908 at Chase National Bank, New York City; on ditch 5s due 1906-1913 at National Bank of Commerce, Minneapolis; on ditch 5 1/2s of 1905 and 6s due 1906-1914 at Farson, Leach & Co., New York; on ditch 3s due 1909-1913 at office of State Treasurer.

RAMSEY COUNTY. E. G. Krahmer, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

Table with columns: LOANS—, When Due, Court House and City Hall, Refunding Bonds, Bridge, Jail Bonds. Lists various bond issues for Ramsey County.

INTEREST at County Treasury or at fiscal agency in New York City.

RED LAKE COUNTY. James E. Ford, Auditor.

County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk County. The bonds below are not taxable in Minnesota. Drainage bonds are not a direct county obligation.

* This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

LOANS—

Drainage Bonds

5s	May	\$9,000c	May 1 1910
4 1/2s	Sept	8,000c	Sept 2 1911
5 1/2s	M-S	78,000c	Sept 12 1913
5 1/2s	J-J	6,500c	Jan 1 1914
5 1/2s '04	J-J	6,000c	Jan 1 1915

Funding Bonds

6s	J-J	\$10,000c	1907
4s	July	20,000c	1914
4 1/2s	July	14,000c	1916

Jail Bonds

4s	July	\$3,000r	1921
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Portion of Polk Co debt \$9,339

BONDED DEBT Jan 1 1906 \$56,339

Drainage debt (additional) 107,500

TOTAL DEBT Jan 1 1906 163,839

Sinking fund 4,000

NET DEBT Jan 1 1906 159,839

Assessed valuation 1905 3,241,381 (Assessment of real estate about 1-5) (Actual value personal prop. abt. 1-3) State & Co. tax (per M) in 1905 \$11 70

Average tax in county 1905 *40 10

Population in 1905 15,955

Population in 1900 12,195

INTEREST on the funding 6s is payable at New York; on the jail bonds at St. Paul; on the drainage bonds, due in 1910 and 1911, at Minneapolis; and on all other bonds at the County Treasurer's office.

RED WING. A. P. Pierce, Mayor; C. E. Harrison, Clerk.

Red Wing is situated in Goodhue County. Incorporated March 3 1864.

LOANS—

Refunding Bonds.

4s	J-J	\$5,000c	July 1 1918
4s	J-J	5,000c	July 1 1919
4s	J-J	5,000c	1920
4s '05	J-J	10,000c	July 1 1921

Water-Works

5s	J-J	\$60,000c	July 1 1906 (\$5,000 due yearly to July 1 1917)
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Bridge Bonds

5s	J-J	\$40,000c	July 1 1906 (\$5,000 due yearly to July 1 1913)
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R W & Iowa Ry Bonds

Jan 1 \$18,000c Jan 1 1909 (Interest payable at Red Wing.)

BONDED DEBT Apr 1 '06 \$143,000

Floating debt 5,000

Assessed valuation, real 1,568,403

Assessed val., personal 910,398

Total valuation 1905 2,478,801 (Assessment about 1/2 actual value)

Total tax (per \$1,000) 1905 \$36 90

Population in 1905 8,149

Population in 1900 7,525

Population in 1890 was 6,294

RENVILLE. Charles N. Matson, Clerk.

This city is in Renville County.

BONDED DEBT Mch 5 1906 \$31,500 Tax rate (per \$1,000) 1905 \$40 00

Assessed valuation 1905 320,000 Population in 1905 1,229

RENVILLE COUNTY. H. J. Lee, Auditor.

Olivia is the county seat.

BONDED DEBT Jan 1 1906 \$60,000 Population in 1905 24,032

Assessed valuation 1905 11,909,509

ROCHESTER. E. F. Cook, Treasurer.

This city is the county seat of Olmstead County.

BONDED DEBT Mch 1 1906 \$37,500 Assessed valuation 1905 \$2,170,915

Floating debt & revolving id. 35,500 Tax rate (per \$1,000) 1905 \$38 00

TOTAL DEBT Mch 1 1906 73,000 Population in 1905 7,233

ROCK COUNTY. P. O. Skyberg, Treasurer.

County seat is Luverne.

LOANS—

Court-House and Jail Bonds

4 9-10s	Aug 4	\$5,000r	Aug 5 1907
4 9-10s	Aug 4	5,000r	Aug 5 1909
4 9-10s	Aug 4	5,000r	Aug 5 1911
5s	Ap 20	15,000r	1913-15-17 (\$5,000 due each year on April 20)

Refunding Bonds

5s	J-J	\$5,000r	1906
5s	J-J	15,000r	July 1 1908

BONDED DEBT Mch 1906 \$50,000

Assessed valuation, real 4,869,009

Assessed val., personal 750,423

Total valuation 1905 5,619,432 (Assessment is about 1-3 actual val.)

State & Co tax (per M) 1905 \$7 50

Average tax in County 1904 *20 40

Population in 1905 9,729

Population in 1900 was 9,688

INTEREST on the 4 9-10 % bonds is payable at First National Bank, St. Paul; on the refunding bonds at the office of the County Treasurer, Luverne; and on the 5 % court-house and jail bonds at the Seaboard National Bank, New York.

ROSEAU COUNTY. S. G. Berteland, Auditor.

Roseau is the county seat.

BONDED DEBT Mch 6 '06 \$73,000 Assessed valuation 1905 \$1,904,038

Floating debt 13,000 County tax (per \$1,000) 1905 \$13 17

Population in 1905 11,191

ST. CLOUD. J. N. Bensen, Mayor; H. J. Limperich, City Clk.

This city is located in Benton, Stearns and Sherburne counties. This city on Oct. 3 1903 purchased at foreclosure sale the local water-works-plant, paying \$75,000 for the same.

LOANS—

Bridge Bonds

5s	J-J	\$80,000	1912-1919
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Funding Bonds

5 1/2s	J-J	\$10,000	1916 (Subject to call 1906.)
5s	F-A	\$15,000	1924 (Subject to call 1904.)

Fire Department Bonds

5s	F-A	\$20,000 c	1924
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Water-Power Bonds

6s	A-O	\$100,000	1910
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Permanent Improvement Bonds

5s	J-J	\$7,000	1913
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Right-of-Way Bonds

6s	July	\$15,000	1908-1912 (\$3,000 due yearly.)
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BONDED DEBT Mch 1906 \$247,000

Assessed valuation 1904 \$2,527,485 (Assessment about 2-5 actual value.)

Total tax rate (per M) 1904 \$33 50

Population in 1905 9,422

Population in 1900 was 8,663

FREE OF TAX.—Bonds of this city are tax exempt.

ST. JAMES. Charles Larsen, Clerk.

This city is the county seat of Watonwan County.

BONDED DEBT Apr 1 '06 \$65,000 Assessed valuation 1905 \$615,000

Floating debt 5,000 Population in 1905 2,320

ST. LOUIS COUNTY. W. A. Holgate, Treasurer.

County seat is Duluth.

LOANS—

Railroad Aid Bonds

5s	Oct	\$250,000c	Oct 2 1923
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Refunding

6s	J-J	\$91,150 c	1907
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Road and Bridge Bonds

5s	J-J	\$40,000 c	1908
4 1/2s	J-J	30,000 c	1909
4 1/2s	J-J	50,000 c	1910
4s	J-J	147,000 c	1916

BONDED DEBT Jan 1 '06 \$608,150

Population in 1905 117,513

Sinking fund \$109,767

NET DEBT Jan 1 1906 \$498,383

Assessed valuation, real \$2,388,342

Assessed val., personal 10,840,245

Total valuation 1905 93,228,587 (Assessment about 1-3 actual value.)

State & Co. tax (per \$1,000) '05 \$6 60

Average tax in county 1904 *22 39

Population in 1890 was 44,862

Population in 1900 was 82,932

Population in 1905 117,513

INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

ST. PAUL. R. A. Smith, Mayor; L. Betz, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Incorporated March 4 1854.

LOANS—

Abutments—Railroad Crossings

4 1/2s	J-J	\$50,000c	Jan 1 1916
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Alms and Work-House

5s	A-O	\$25,000c	Apr 2 1913
5s	M-S	25,000c	Mch 1 1914
4s	F-A	30,000c	Aug 1 1906

Armory Bonds

3 1/2s	M-N	\$99,000c	May 1 1922
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Board of Education

5s	M-N	\$50,000c	May 2 1915
4 1/2s	F-A	50,000c	Feb 1 1916
4 1/2s	M-N	150,000c	May 2 1917
4 1/2s	J-J	144,000c&r	Jan 2 1918
4 1/2s	M-N	100,000c	May 1 1919
4s	J-J	100,000c	Jan 15 1920
4s '04	A-O	100,000r	Oct 1 1934

Council Appropriations

4 1/2s	M-N	100,000c	May 2 1917
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Parks

5s	A-O	\$25,000c	Apr 2 1913
4 1/2s	J-J	25,000c	Jan 1 1916
4 1/2s	M-S	225,000c&r	Sep 1 1917
4s	M-N	45,000c	May 1 1920
4s '05	J-J	75,000c	Oct 1 1935

Fire Department

4 1/2s	J-J	\$50,000c	Jan 1 1916
4 1/2s	M-N	100,000c	May 2 1917

Permanent Improvement Bonds (Schools, Bridges and Sewers)—

4s	M-S	\$200,000r	Sept 1 1933
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Sewerage

5s	M-S	\$95,000c	Mch 1 1909
5s	A-O	100,000c	Apr 2 1908
5s	A-O	200,000c	Apr 1 1915
4 1/2s	J-J	100,000c	July 1 1916
4 1/2s	M-N	200,000c	May 2 1917
4 1/2s	J-D	200,000c&r	Dec 1 1918
4s	F-A	20,000c	Aug 1 1906
4s	F-A	250,000c&r	Aug 1 1919
4s	M-N	145,000c&r	May 1 1920

West St Paul Levee Grading

4s	M-N	\$45,000c	May 1 1920
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Hospital

4 1/2s	M-N	\$50,000c	May 2 1917
4 1/2s	F-A	50,000c	Aug 1 1921
4s	F-A	50,000c	Aug 1 1919
4s '05	J-J	20,000c	Sept 1 1935

Municipal Building Bonds

4s '06	M-N	\$150,000c	Feb 28 1936
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Court-House and City-Hall

5s	J-J	\$50,000c	Jan 1 1915
4 1/2s	J-J	100,000c	Jan 1 1916
4 1/2s	M-N	200,000c	May 2 1917
4 1/2s	J-J	150,000c	July 2 1918

LOANS—

Park Loan Certificates

4s	J-J	\$5,325c	July 1 1906
4s	J-J	5,325c	July 1 1907
4s	J-J	5,925c	July 1 1908
4s	J-J	6,000c	July 1 1909
4s	J-J	4,900c	July 1 1910
4s	J-J	3,000r	July 1 1911

Bridge Loans

5s	A-O	\$5,000c	Apr 2 1908
5s	M-N	200,000c	May 1 1915
4 1/2s	J-J	100,000c	July 1 1916
4 1/2s	M-N	214,000c	May 2 1917
4 1/2s	M-N	50,000c	Nov 15 1917
4 1/2s	J-J	300,000c	July 2 1918
4 1/2s	F-A	16,000c	Aug 1 1918
4s	F-A	5,000c	Aug 1 1906
4s	J-D	26,000c	June 1 1907
4s	J-J	34,000c	July 1 1919
4s	J-J	250,000c&r	Jan 1 1920
4s	M-N	55,000c	May 1 1920

Lake Como Bonds

4 1/2s	M-S	\$25,000c	Sept 1 1921
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Street

5s	A-O	\$5,000c	Apr 1 1909
5s	A-O	40,000c	Apr 2 1913
5s	F-A	35,000c&r	Aug 1 1913
4s	J-J	22,000c	Jan 1 1920
4s '05	J-J	10,000c	Nov 1 1935

Water

5s	A-O	\$426,000c&r	Apr 1 1909
5s	F-A	146,000c	Aug 1 1913
5s	A-O	99,000c	Apr 1 1914
5s	A-O	395,000c&r	Apr 1 1915
4 1/2s	M-N	195,000c	May 2 1917
4 1/2s	M-S	300,000c&r	Mch 1 1918
4 1/2s	J-J	96,000c	Jan 1 1919
4 1/2s	J-J	146,000c&r	Jan 1 1919
4 1/2s	M-N	100,000c	May 1 1919
4s	J-D	349,000c	June 1 1912
4s	M-N	100,000c	May 1 1920

Refunding Bonds

4s	M-S	\$100,000r	Mch 1 1907
4s	M-S	50,000r	Sept 1 1907
4s	M-N	50,000c	May 15 1920
4s	J-J	99,000c	July 1 1933
4s '04	A-O	75,000c	Apr 1 1934
3 1/2s	M-N	260,000r	Nov 1 1908

TAX LEVY CERTIFICATES.—(See "Chronicle," V. 63, p. 847.)

LOANS—

Name and Purpose.	Rate.	Payable.	When Due.	Principal.	Outstanding.
Department funds c (1905)	4	Semi-ann	June 15 1906	\$1,646,300	\$1,646,300

The city is authorized to issue in any one year certificates to the amount of 80 % of the tax levy for said year. All issues of coupon bonds may be exchanged for registered securities upon application.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each.

INTEREST on all bonds is payable at the Mechanics' National Bank, New York, which is the fiscal agent of the City of St. Paul. The tax levy certificates are payable at the National German-American Bank, St. Paul.

TOTAL DEBT, ETC.—

	Jan. 1 '06.	Jan. 1 '05.
Total bonded debt (including water bonds)	\$8,193,000	\$8,112,600
Tax levy certificates of indebtedness	1,646,300	1,445,300
Park loans	30,475	38,817

Total city debt	\$9,869,775	\$9,596,717
Less sinking funds	731,228	699,330

Net debt	\$9,138,547	\$8,897,387
Water debt included in the above total	2,352,000	2,367,000
Water debt sinking fund included in above total	705,261	694,594

CITY PROPERTY.—The water-works owned by St. Paul are self-sustaining and cost \$6,603,641. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water-rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The value of all property owned by the city including the water-works, in Jan. 1906 was estimated at \$18,790,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation is said to be about 60 % of actual value.

Years	Assessed Valuation			Tax Rate per \$1,000.	Total City Bonds.
	Real.	Personal.	Total.		
1905	\$75,251,237	\$20,820,285	\$96,071,522	\$30.60	\$8,193,000
1904	74,332,561	21,442,801	95,775,362	27.00	8,112,600
1903	74,436,451	19,555,967	93,992,418	29.10	8,072,600
1900	70,877,728	15,759,918	86,637,646	22.40	8,001,100
1890	106,204,133	16,895,335	122,000,000	20.00	7,579,965
1880	21,048,048	6,907,339	27,955,387	18.00	1,873,310

All the valuation figures are as reported after deducting exemptions.

POPULATION.—In 1905 was 197,023; in 1900 it was 163,065; in 1890, 133,156; in 1880, 41,473; in 1870, 20,030.

ST. PETER. W. H. Mueller, Mayor; H. N. Benson, City Clk.

A city in Nicollet County. New charter granted 1891.

LOANS—

Refunding Bonds

5 1/2s	M-S	\$5,000c	Sept 1 1906
5 1/2s	M-S	5,000c	Sept 1 1911
5s	M-S	7,000c	Sept 15 1907
5s	M-S	5,000c	Sept 1 1909

Improvement Bonds

6s	Sept	\$9,000c	Sept 1 1908
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Improvement Refundment Bonds

4s	M-S	\$11,000c	Sept 1 1913
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BONDED DEBT Mch 1906 \$42,000

Water debt (included) 25,000

Assessed valuation 1905 914,403

Total tax (per \$1,000) 1905 \$30 00

Population in 1905 4,514

Population in 1900 was 4,302

INTEREST on the improvement bonds due

TRACY. Ira W. Bedle, City Treasurer.
 Tracy is in Lyon County. Incorporated 1893.
LOANS— When Due. TOTAL DEBT Mch 1 1906 \$31,500
 Water Bonds. Assessed valuation 1905 \$59,000
 6s Sept 1 \$10,000c. Sep 1 '06-10 (Assessment about 1/2 actual value.)
 1,000c. Sept 1 1911 Total tax (per \$1,000) 1905 \$36 00
 Funding Bonds. Population in 1905 2,015
 6s J-J \$20,000c. 1914 Population in 1900 1,911
 BONDED DEBT Mch 1 '06 \$31,000
 Floating debt 2,500
 INTEREST is payable at First National Bank, St. Paul.

VIRGINIA SCHOOL DIST. NO. 22. C. C. Butler, Clerk.
 A school district in St. Louis County.
 BONDED DEBT Mch 9 '06 \$36,000 Assessed valuation 1905 \$4,757,893
 Floating debt 4,000 School tax (per \$1,000) 1905 \$10 00

WASECA. John J. Isker, Clerk.
 This city is the county seat of Waseca County.
 BONDED DEBT Mch 1 '06 \$49,000 Assessed valuation 1906 \$747,073
 Floating debt 3,234 Tax rate (per \$1,000) 1906 \$38 80

WELLS. A. C. Stearns, Recorder.
 This village is in Faribault County.
 BONDED DEBT Apr 24 '06 \$30,000 Floating debt \$12,524

WEST MINNEAPOLIS. E. A. Close, Recorder.
 This village is in Hennepin County.
 BONDED DEBT Mch 6 '06 \$25,000 Tax rate (per \$1,000) 1906 \$25 00
 Assessed valuation 1906 3,720,027 Population in 1905 2,530

WINNEBAGO CITY. E. C. Moulton, Township Clerk.
 The township of Winnebago City is in Faribault County and contains the village of the same name. Incorporated 1874.
LOANS— When Due. Total valuation 1905 \$701,967
 Refunding Railroad Aid Bonds. (Assessment about 2-5 actual value.)
 5s Jan \$25,000c & r. Jan 1921 Total tax (per \$1,000) 1905 \$52 00
 5s July 10,000c & r. July 1918 Population in 1905 2,037
 4 1/2s J-J 13,000c & r. Dec 31 1925 Population in 1900 was 2,250
 BONDED DEBT Mch 1 '06 \$48,000
 INTEREST on \$25,000 issue is payable at the office of Town Treasurer; on other bonds at County Treasurer's office.

WINONA. J. A. Latsch, Mayor; L. D. Frost, City Recorder.
 This city is the county seat of Winona County. Incorporated Mch 6 1857.
LOANS— When Due. Sewer Bonds.
 4s Ret. Ferry, Road & Bridge Bonds 5s J-J \$19,000c July 1 '17-'18
 J-J \$15,000c Jan 1 1933 15,000c July 1 '12-'16
 High Wagon Bridge. 3 1/2s J-J 12,000c July 1 '24-'27
 5s Jan 1 100,000c 1919-1928 5,000c July 1 1928
 (Payable \$10,000 yearly on Jan. 1.) BONDED DEBT Feb 27 '06 \$371,000
 Water-Works Bonds. Water debt (included) 105,000
 3 3/4s J-J \$45,000c July 1 '29-'31 School bonds (additional) 64,000
 5s J-J 5,000c Jan 1 1932 Assessed valuation, real 5,152,721
 (Payable \$5,000 yearly to 1923) Assessed val., personal 2,032,648
 4 1/2s J-J \$30,000c July 1 '06-'11 Total valuation 1905 7,185,369
 Winona S. W. Ry. (Assessment about 1/2 actual value.)
 5s J-J \$100,000c Jan 1 '08-'17 Total tax (per \$1,000) 1905 \$33 60
 Population in 1890 was 18,208
 Population in 1900 was 19,714
 Population in 1905 20,334

INTEREST is payable at the National Park Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1905.
Barnesville (C), Clay Co.	\$50,000	\$6,000	---	---	1,566
Benson (V), Swift Co.	28,000	---	302,175	---	1,766
Detroit (C), Becker Co.	40,000	13,916	546,633	42 90	2,149
Evelth (C) St. Louis Co.	70,000	24,600	1,121,955	26 60	5,332
Little Falls (C) Morrison Co.	116,000	None	1,220,425	44 00	5,856
Morrison County	106,209	48,135	5,685,538	6 39	24,584
Plainview School District	28,000	5,000	448,367	14 60	---
Redwood Falls (C) Redwood Co	39,770	4,308	500,000	36 00	1,806
Willmar, Kandiyohi Co.	50,000	5,000	929,994	39 40	4,040

(C) City; (V) Village.

State of Iowa.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 12 1838) July 3 1838
 Admitted as a State (Act Aug. 4 1846) Dec. 28 1846
 Total Area of State (square miles) 56,025
 State Capital Des Moines
 Governor (term expires Jan. 1907) Albert B. Cummins
 Secretary of State (1st Monday Jan. 1907) W. B. Martin
 Treasurer (1st Monday Jan. 1907) G. S. Gilbertson
 Auditor (1st Monday Jan. 1907) B. F. Carroll

Under the "biennial election" amendment adopted in 1904, the General Assembly will meet in regular session on the second Monday in January 1906 and also on the second Monday in January 1907, and biennially thereafter. There is no limit to length of session.

HISTORY OF DEBT.—For the early history of Iowa's debt see "State and City Supplement" of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On July 1 1905 there were 72,490 warrants outstanding and the State had cash in the general revenue fund amounting to \$1,375,032 27. The Permanent School Fund on July 1 1905 aggregated \$4,760,820 54.

EQUALIZED VALUATION.—The equalized assessed valuation (1/4 actual value) has been as follows in the years named

Year	Lands.	Personal Property.	Railroads.	Telephone & Teleg. Cos.	Total.
1905	\$450,810,676	\$108,462,123	\$59,253,810	\$2,294,115	620,820,724
1904	471,488,811	110,171,711	\$57,970,703	2,201,357	641,832,582
1903	466,597,610	112,043,999	56,947,711	*2,348,066	637,937,386
1901	405,541,075	104,030,797	47,328,911	*1,561,805	558,462,618
1900	393,250,888	98,856,185	46,194,727	*1,451,959	539,753,759
1899	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1880	303,381,498	82,638,653	23,646,161	152,706	409,819,020
1870	222,561,061	71,971,191	---	---	294,532,252

* Includes express companies also.

TAX RATE.—The State tax (per \$1,000) for 1905 is \$3 70; this includes general State tax, \$3 20, and special tax, 50 cents, for educational purposes for 1904 it was \$3 50, made up of a general State tax of \$3 00, and the special tax of 50 cents for educational purposes.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the col-

lection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

SECTION 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of \$250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

SECTION 4. [For what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 5. [Other debts to be authorized.] Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [State not to be a stockholder.] The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [To what amount county or other corporations may become indebted.] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 5% on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. [The Legislature, however, has fixed a lower limit, as stated below.]

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only 1 1/4% of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. We present this bill in full.

SECTION 1. That Section thirteen hundred and six (1306) of the Code be and is hereby repealed, and the following enacted in lieu thereof:

SECTION 2. "No county or other political or municipal corporation, including cities acting under special charters, shall be allowed to become indebted, in any manner or for any purpose, to an amount in the aggregate exceeding 1 1/4% on the actual value of the property within which such county or corporation, to be ascertained by the last State and county tax list previous to the incurring of such indebtedness."

SECTION 3. This Act being deemed of immediate importance shall be in force from and after its publication in the Des Moines "Register" and the Des Moines "Leader," newspapers published in Des Moines, Iowa.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2 1/2% of the actual value of taxable property. It is provided, however, that any excess of the 1 1/4% limit provided by Chapter 41, Laws of 1900 (see above) must be authorized by a vote of the people. See V. 78, p. 1408. Another Act of the 1904 Legislature (Chapter 43) amends Chapter 41, Laws of 1900, by permitting incorporated towns and cities of the second class to issue bonds for the erection or purchase of waterworks and a system of sewers; provided that the debt so created, together with all other indebtedness, shall not exceed 2 1/2% of the actual value of the property within said city or town, and provided also that all debt above the 1 1/4% limit prescribed by Chapter 41, Laws of 1900, must first be authorized by vote of the people.

POPULATION OF STATE—

1905	2,210,337	1880	1,624,615	1850	192,214
1900	2,231,853	1870	1,194,020	1840	43,112
1890	1,911,896	1860	674,913		

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

ADAMS COUNTY. L. L. Bullock, Auditor.

Corning is the county seat.
 BONDED DEBT Mch 8 '06 \$35,000 County tax (per \$1,000), 1905 \$17 00
 Assessed valuation 1905 3,909,000 Population in 1905 12,262

ALBIA. T. J. Baird, Clerk.

This city is the county seat of Monroe County.
 BONDED DEBT Apr 2 '06 \$55,000 Tax rate (per \$1,000), 1906 \$90 00
 Assessed valuation 1906 600,000 Population in 1905 3,957
 (Assessment 1/4 actual value.)

BLACK HAWK COUNTY. J. J. Rainbow, County Auditor.

County seat is Waterloo.
LOANS— When Due. BONDED DEBT Mch 1 '06 \$150,000
 Court House and Jail Bonds. Sinking fund 40,000
 4s A-O \$90,000 Apr 1 1911 Assessed valuation, real 7,615,247
 (Subject to call \$40,000 1906, \$10,000 Assessed val., personal 2,711,661
 yearly 1907 to 1911.) Total valuation 1905 10,326,908
 Funding Bonds. (Assess't about 1/4 appraised value.)
 4s M-N \$60,000 May 1 1913 State & Co. tax (per M) 1905 \$15 70
 (Subject to call May 1 1908.) Population in 1905 36,617
 Population in 1900 32,399

INTEREST on the funding bonds is payable in Chicago.

* This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

BOONE SCHOOL DISTRICT.

J. J. Duell, Secretary.

A school district in Boone County.
BONDED DEBT Feb 26 '06. \$48,000
Assessed valuation 1905...1,245,393

School tax (per \$1,000), 1905...\$32 30

BURLINGTON.

F. C. Norton, Auditor.

This city is in Des Moines County.
LOANS—
Refunding Bonds.
5s A-O \$33,000...Oct 1 1906
4s '04 F-A 40,000...Aug 1 1924
Funding Bonds.
4s '04 F-A \$80,000...Aug 1 1924
BONDED DEBT Mch 1 '06. \$153,000
Floating debt... 72,000
TOTAL DEBT Mch 1 '06... 225,000
INTEREST on bonds is payable
Bank and in Burlington.

Incorporated July 2 1836.
Sinking fund... \$2,000
Assessed valuation, real... 2,534,922
Assessed val., personal... 1,053,712
Total valuation 1905... 3,588,634
(Assessm't abt. 1/4 appraised value.)
Total tax (per \$1,000) 1905... \$79 40
Population in 1900... 23,201
Population in 1905... 25,318

BURLINGTON INDEPENDENT SCHOOL DISTRICT.

W. W. Turpin, Secretary.

Bonds are tax exempt.
Refunding Bonds.
4s M-N \$24,000c...Nov 1 1907
(Subject to call at any time.)
INTEREST payable at Burlington.
BONDED DEBT Apr 1906...\$24,000

Tax valuation, real... \$2,700,000
Tax valuation, personal... 1,200,000
Total valuation 1905... 3,900,000
(Assessment is 1/4 appraised value.)
School tax (per \$1,000) '05...\$28 00

CASS COUNTY.

E. C. Worthing, Deputy Auditor.

County seat is Atlantic.
LOANS—
Refunding Bonds.
4s M-S \$23,000c...Mch 1 1920
(Subject to call Mch 1 1910.)
3 1/2s F-A \$7,000c...Feb 1 1911
Funding Bonds.
4s M-N \$9,000c May 1 '07-'09
\$6,000c May 1 '10-'12
INTEREST on refunding 4s is payable at the First National Bank, Chicago; on refunding 3 1/2s at N. W. Harris & Co., Chicago; on funding 4s at the Iowa National Bank, Davenport.

BONDED DEBT Apr 1 '06 \$47,000
Assessed valuation, real... 18,177,330
Assessed valuation, person 5,550,560
Tax valuation 1906... 23,727,890
(Assessm't abt. 1/4 appraised value.)
State & Co tax (per M.) '06...\$17 20
Population in 1905... 20,508
Population in 1900... 21,274

CEDAR FALLS INDEPENDENT SCHOOL DISTRICT.

H. T. M. Aitken, Secretary.

A district in Blackhawk County.
BONDED DEBT Mch 1906...\$30,000

Assessed valuation 1905...\$992,653

CEDAR RAPIDS.

A. H. Connor, Mayor; T. Devendorf, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. On July 1 1903 the city took over the management and operation of the water works formerly owned by the Cedar Rapids Water Co., and assumed all the outstanding obligations, amounting to \$450,000, of which \$55,000 has been paid leaving outstanding \$395,000.

LOANS—
Refunding Bonds.
4s J-J \$151,000c...1906-1919
\$10,000 yearly on June 1 to 1918;
\$21,000 June 1 1919.
Water Co. Bonds (debt assumed.)
5s M-N \$150,000c...Nov 1 1927
(Subject to call Nov 1907 at 105.)
\$240,000 July 1 '06-'17
4 1/2s J-J 5,000c July 1 1918
(Subject to call any J-J at par.)
Sewer Bonds.
6s May 15 \$100,000c from 1906
INTEREST on \$100,000 of bonds due in 1916 is payable at the Farmers' Loan & Trust Co. of New York City; on the funding bonds at the First National Bank, Chicago, and on the sewer bonds at the City Treasurer's office.

LOANS—
Refunding Bonds.
4s J-J \$303,000...July 1 1915
(Subject to call July 1 1905.)
4s M-N \$300,000...May 1 1916
4s M-N 35,000...May 1 1917
3 1/2s J-D 30,000...Dec 1906
BONDED DEBT May 1 '06...\$688,000
Cash on hand... 305,200

Refunding Bonds.
4s J-J \$100,000c...July 1 1916
(Redeemable in 1915.)
BONDED DEBT Mch '06...\$746,000
Water debt (included)... 395,000
Assessed valuation 1905... 4,684,059
Appraised valuation 1905... 18,736,236
(Assessment abt. 1/4 appraised val.)
Tax rate on assessed val. '05...\$83 46
Tax rate on appraised val. '05 20 86 1/2
Population in 1905... 28,759
Population 1900 (Census)... 25,656

CEDAR RAPIDS INDEPENDENT SCHOOL DISTRICT.

J. M. Ingold, Secretary.

LOANS—
Refunding Bonds.
4s J-J \$73,000...July 5 1908
(Subject to call after 1903.)
3 1/2s M-N \$10,000...May 1 1909
(Subject to call May 1 1904.)
3 1/2s J-D 45,000...June 1 1910
(Subject to call June 1 1905.)

3 1/2s J-D \$63,000...June 1 1911
(Subject to call June 1 1906.)
INTEREST is payable at the Treasurer's office.
BONDED DEBT May 1 '06 \$191,000
Assessed valuation 1905...4,868,030
(Assessment about 1/4 actual value.)
School tax (per \$1,000) 1905...\$28 00

CHARLES CITY.

C. D. Ellis, Mayor; Geo. E. May, Treas.

Charles City is in Floyd County.
LOANS—
Refunding Water Bonds.
4s J-J \$14,500c...July 1 1918
(Subject to call after 1903.)
4s J-D \$10,000c...June 1 1922
(Subject to call June 1 1907.)
INTEREST payable in Charles City.
BONDED DEBT Mch 1906...\$24,500

Floating debt... \$7,494
TOTAL DEBT Mch 1906... 31,994
Assessed valuation 1905... 740,423
(Assessm't abt. 1/4 appraised value.)
Total tax (per \$1,000) 1905...\$67 70
Population in 1905... 4,546
Population in 1900... 4,227

CHARLES CITY SCHOOL DISTRICT.

4s...\$27,500...1906-1910

School tax (per \$1,000) 1905...\$30 50

CLAY COUNTY.

E. F. Marker, Auditor.

Spencer is the county seat.
LOANS—
Court-House Loan.
4s J-J \$5,000c July 1 1906
\$18,000c July 1 '07-'09
5,000c July 1 1910
BONDED DEBT Mch 1906...\$28,000
INTEREST payable at Treasurer's office or at Hanover National Bank, New York City.

Assessed valuation, real...\$3,780,618
Assessed valuation, personal 541,870
Total valuation 1905...4,322,488
(Assessment about 25% apprais. val.)
State & Co. tax (per M.) 1905...\$7 60
Population in 1905... 12,711
Population in 1900... 13,401

COUNCIL BLUFFS.

Dr. D. MacRae Jr., Mayor; John L. McAneny, Auditor.

Council Bluffs is in Pottawattamie County. Regular Bonded Debt.
Refunding 1883.
4 1/2s A-O \$43,000c...Oct 1 1918
(Subject to call after 1903.)
Funding Bonds.
4 1/2s M-S \$159,000c...Sept '06-'17
{ \$13,000 in even years
and \$13,500 in odd yrs
\$1,500c...1919
Intersection Imp't 10-20s.
6s Var \$7,000c...1909
6s Var 26,000c...1910
6s Var 11,000c...1911
6s Var 6,500c...1912
6s Var 4,000c...1913
6s J-J 3,000c...1914
6s Q-Jan 2,500c...1915
A tax levy of \$5 per \$1,000 is made each year for water purposes.
INTEREST on all the bonds is payable in New York City at the National Park Bank; also at City Treasury.

Incorporated 1853.
Intersection Improv.—(5.20s.)
4 1/2s J-D \$40,000c...1915
Debt April 1 1906.
Bonded under 5% limit...\$203,500
Intersection bonds (add'd)... 100,000
BONDED DEBT Apr 1 '06... 303,500
Sinking fund... 7,917
NET DEBT April 1 1906... 295,583
City has no floating debt.
Appraised valuation 1905...\$3,922,223
Assessed valuation 1905... 980,555
(Assessment 25% appraised value.)
Total tax (per \$1,000) 1906...\$84 20
Population in 1890... 21,474
Population in 1900... 25,802
Population in 1905... 25,231

COUNCIL BLUFFS SCHOOL DISTRICT.

D. L. Ross, Secretary.

This district is co-extensive with Kane Township and the city of Council Bluffs.
LOANS—
Refunding Bonds.
4s J-J \$60,000c...July 2 1910
(Subject to call July 2 1905.)
4s J-J \$102,000c...July 1 1912
(Subject to call July 1 1907.)

School Building Bonds.
4s J-J \$57,000c...July 1 1909
(Subject to call July 1 1904.)
BONDED DEBT April 1 '06...\$219,000
Assessed valuation 1905... 3,900,000
(Assessment abt. 1/4 appraised value.)
School tax (per \$1,000) 1905...\$29 00

INTEREST on the refunding bonds due 1910 is payable at the First National Bank, Chicago; on all other bonds at the National Park Bank, New York City.

CRESCO INDEPENDENT SCHOOL DISTRICT.

E. P. Farnsworth, Treasurer.

BONDED DEBT Apr 25 '06...\$27,500

Assessed valuation 1905...2,069,708

CRESTON.

A. W. Schimpff, Clerk.

This city is in Union County.
BONDED DEBT April 1906...\$42,000
Floating debt... 11,388
Assessed valuation 1905...722,531

Tax rate (per \$1,000) 1905...\$9 20
Population in 1905...8,382

DALLAS COUNTY.

E. Conger, Treasurer.

Adel is the county seat.
LOANS—
4s J-J \$50,000...July 1 1906-12
INTEREST at Winslow, Lanier & Co.
Funding Bonds.
4 1/2s A-O \$67,000...Apr 15 1924
(Subject to call Apr 15 1914.)

BONDED DEBT Apr 1 '06 \$117,000
Total valuation 1905...7,277,324
Population in 1900... 23,058
Population in 1905... 23,035

DAVENPORT.

Waldo Becker, Mayor; Hugo Moeller, Clerk.

This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851.

LOANS—
Refunding Bonds.
4 1/2s F-A \$275,000c...Aug 1 1909
BONDED DEBT Feb 28 '06 \$275,000
Sinking Fund... 64,797
Taxable valuation, real... 12,063,735
Taxable val., personal... 8,094,860
Tax valuation 1905... 20,158,595
INTEREST is payable at the Imp. & Traders' Nat. Bank, N. Y. City.
TAX FREE.—All of the city's bonds are exempt from taxation.

City tax rate (per \$1,000) '05...\$14 00
State, County and school tax (based on 1/2 above valuation and 1/4 real value)... \$28 50
Population in 1890... 26,872
Population in 1900 (Census)... 35,254
Population in 1905... 39,797

DAVENPORT SCHOOL DISTRICT.

J. D. McCOLLISTER, Secretary.

School Building Bonds.
4s J-D \$50,000c...Dec 1 1912
(Subject to call Dec 1 1907.)
4s J-D \$115,000c...June 1 1914
(Subject to call June 1 1909.)
4s '06 M-S \$85,000...Mch 1 1916
(Subject to call Mch 1 1911.)

INTEREST is payable at Davenport.
BONDED DEBT Mch 1 '06 \$250,000
Sinking fund... 20,000
Assessed valuation 1905... 9,884,999
(Assessm't abt. 1/4 appraised value.)
School tax (per \$1,000) 1905...\$18 80
Population in 1905 (est.)... 41,000

DES MOINES.

John B. Lucas, Treasurer.

Des Moines is situated in Polk County. Incorporated as a town in 1851 and as a city in 1857.

LOANS—
Funding Bonds.
4s J-J \$303,000...July 1 1915
(Subject to call July 1 1905.)
4s M-N \$300,000...May 1 1916
4s M-N 35,000...May 1 1917
3 1/2s J-D 30,000...Dec 1906
BONDED DEBT May 1 '06...\$688,000
Cash on hand... 305,200

Assessed valuation, real \$12,476,960
Assessed val., personal... 2,946,430
Assessed val., RR., &c... 609,210
Total valuation 1905... 16,032,600
(Assessment is 1/4 actual value.)
Total tax (per \$1,000) 1905...\$74 00
Population in 1905... 75,626
Population in 1900... 62,139
Population in 1890... 50,093

WEST DES MOINES INDEPENDENT SCHOOL DISTRICT.

J. C. O'DONNELL, Treasurer.

BONDED DEBT Mch 1906...\$517,500

Assessed valuation 1905...11,825,360

DUBUQUE.

C. H. Berg, Mayor; F. B. Hoffman, Auditor.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.

LOANS—
Refunding Bonds.
5s J-D \$26,500c...Dec 1 1911
4s F-A 96,000c...Feb 1 1916
4s A-O 105,000c...Apr 1 1916
4s J-J 120,000c...Jan 1 1917
4s F-A 240,000c...Feb 1 1917
4s A-O 34,132c...Oct 1 1919
4s J-J 35,000c...Jan 1 1921
4s F-A 15,400c...Feb 1 1922
3 1/2s F-A 13,250c...Feb 1 1920
Water Works Bonds.
4 1/2s J-D \$444,000...June 1 1920
(Subject to call \$40,000 yearly.)

Int. payable by City Treas. & N. Y.
Water debt Mch 1 1906... \$444,000
GENERAL BOND DEBT... 685,282
Improvement debt... 60,001
Floating debt... 169,057
TOTAL DEBT Mch 1 1906... 1,358,340
Cash on hand... 90,906
Appraised value 1905... 23,774,090
Total tax valuation 1905 (being 1/4 of appraised val) 5,943,522
Tax rate (per \$1,000) 1906...
City tax rate on tax value...\$48 00
Do on appraised value... 12 00
Population in 1900 (Census)... 36,297
Population in 1905... 41,194

DUBUQUE COUNTY.

F. N. Kretschmer, Treasurer.

County seat is Dubuque.

LOANS—
Court House Bonds.
4s J-J \$125,000c...Jan 1 1916
BONDED DEBT May 1 '06...\$125,000
Assessed valuation, real... 11,326,039

Assessed val., personal...\$4,529,499
Total valuation 1905... 15,855,538
(Assessm't abt. 1/4 appraised value.)
State & Co. tax (per \$1,000) '05...\$17 00
Population in 1905... 61,471
Population in 1900... 56,403

EAST WATERLOO INDEPENDENT SCHOOL DISTRICT.

H. B. White, Secretary.

BONDED DEBT Mch 19 '06...\$92,000

School tax (per \$1,000) 1906...\$27 00

Assessed valuation 1906...1,982,596

EMMET COUNTY.

A. O. Peterson, Treasurer.

Estherville is the county seat.

BONDED DEBT Mch 8 '06...\$30,000

Assessed valuation 1906...3,238,844

FAYETTE COUNTY.

O. C. Nuss, Treasurer.

West Union is the county seat.

BONDED DEBT Mch 8 '06...\$80,000

County tax (per \$1,000) 1906...\$5 00

Floating debt... 9,000

Assessed valuation 1906...7,000,000

FORT DODGE.

S. J. Bennett, Mayor.

This city is in Webster County.

LOANS—
Water-Works Bonds.
5s J-J \$16,000...1914
(Subject to call 1904.)
Refunding Bonds.
4s M-S \$36,000...Mch 1 1918
(Subject to call 1908.)
4s '05 F-A \$16,000...Feb 1 1925
(Subject to call Feb 1 1915.)
Funding Bonds.
4s J-D \$25,000...1923
(Subject to call 1913.)

Funding Bonds—Continued.
4 1/2s M-S \$27,000...Sept 1 1923
(Subject to call Sept. 1 1913.)
BONDED DEBT May 1 '06...\$104,000
Assessed valuation 1905... 2,292,510
(Assessment is 1/4 appraised value.)
Total tax per (\$1,000) 1905...\$60 00
Population in 1905... 14,369
Population in 1900... 12,162

FORT MADISON.

J. H. Einspanjer, Clerk.

County seat of Lee County. Incorporated Oct. 21 1865.

LOANS—
Refunding Bonds.
4s J-J \$120,000c...July 1 1922
(Subject to call July 1 1907.)
BONDED DEBT Sept 1905...\$120,000
Water debt (additional)... 13,500
INTEREST is payable at Fort Madison.

Assessed valuation 1905...\$1,248,921
(Assessment about 25% actual value)
Total tax (per \$1,000) 1905...\$73 00
Population in 1890... 7,901
Population in 1900... 9,278
Population in 1905... 8,767

GRINNELL SCHOOL DISTRICT.

W. G. Ray, Clerk.

A district in Poweshiek County.

BONDED DEBT Mch 1 '06...\$44,000

Assessed valuation...\$950,000

Floating debt... 13,000

School tax (per \$1,000)...\$20,000

HARRISON COUNTY.

Logan is the county seat.

BONDED DEBT Mch 5 '06...\$48,000

Assessed valuation 1905...26,236,008

County tax (per \$1,000) 1905...\$16 20
Population in 1905... 23,762

IOWA CITY. F. H. Dondore, City Clerk; J. E. Switzer, City Treasurer.

This city is in Johnson County. Incorporated 1853. LOANS—When Due. Refunding Bonds. 4 1/2s '04 J-D \$16,000c June '13-'16 (Subject to call \$4,000 yearly June 1.)

WA CITY INDEPENDENT SCHOOL DISTRICT, A. J. HERTZ, Sec'y. LOANS—When Due. School-House Bonds. 4s J-J \$65,000c July 2 1910 (Subject to call July 2 1905.)

JOHNSON COUNTY. D. A. Reese, County Treasurer. Iowa City is the county seat. LOANS—When Due. Court-House Bonds. 3 1/2s A-O \$10,000 Apr 1 1907 (Subject to call Apr 1 '08-'09)

KEOKUK. T. R. Ayres, Clerk of Council. Keokuk is in Lee County. Its debt, which amounted to over \$600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built), is being reduced at the rate of \$4,500 per annum.

LEE COUNTY. W. E. Brown, Auditor; John Menz, Treas. County seat is Fort Madison. LOANS—When Due. Refunding Compromise Bonds. 3 3/4s J-D \$447,000c Dec 1 '06-'20 (\$25,000 due yearly '06-'10; \$30,000 yearly 1911-1915; \$35,000 yearly 1916-1920.)

LOGAN INDEPENDENT SCHOOL DISTRICT. A district in Harrison County. BONDED DEBT Mch 1906 \$30,000 Assessed valuation \$1,200,000

LYON COUNTY. H. G. Eggert, Auditor. Rock Rapids is the county seat. LOANS—When Due. Refunding Bonds. 4 1/2s M-N \$105,000 Nov 1 '06-'10 (\$20,000 in 1906, 1907, 1908 and 1909 and \$25,000 in 1910.)

LYONS INDEPENDENT SCHOOL DISTRICT. J. W. McPherson, Secretary. A district in Clinton County. BONDED DEBT Mch 9 '06 \$31,500 Assessed valuation 1905 625,145

MARION INDEPENDENT SCHOOL DISTRICT. F. J. Cleveland, Treasurer. This district is in Linn County. BONDED DEBT Apr 23 '06 \$34,000 Assessed valuation 1905 \$644,434

MARSHALLTOWN. O. L. Ingledue, Mayor; L. Derby, City Clerk. This city is situated in Marshall County. First incorporated in July 1863; incorporated as a city of the second class March 1868.

MARSHALLTOWN INDEPENDENT SCHOOL DISTRICT J. G. TROTTER, Secretary. Refunding Bonds. 4s J-J \$37,000 July 1 1912 (Subject to call July 1 1907.)

MONROE COUNTY. J. G. Wilson, Treasurer. Albia is the county seat. BONDED DEBT Aug 1 '06 \$149,000 Floating debt 14,000 Assessed valuation 1904 1,026,948

MOUNT PLEASANT. James T. Gillis, Treasurer. This city is the county seat of Henry County. BONDED DEBT Apr 23 '06 \$41,000 Floating debt 10,550 Assessed valuation 1905 3,126,324

MUSCATINE. Muscatine is situated in Muscatine a direct city obligation, being payable LOANS—When Due. Refunding Bonds. 4 1/2s A-O \$90,000 Apr 07-'18 (Subject to call Oct '06-'18)

MUSCATINE INDEPENDENT SCHOOL DISTRICT— 4s F-A \$25,000 1912 (Subject to call 1907.) Refunding Bonds— 4 1/2s '04 A-O \$44,000 Oct 1 1914 (Subject to call Oct 1 1909.)

O'BRIEN COUNTY. County seat is Primghar. Bonds are tax exempt. LOANS—When Due. Refunding Bonds. 4s M-S \$39,000c Sept 15 1913 (Subject to call.)

OSKALOOSA. This city is the county seat of Mahaska County. BONDED DEBT April 1906 \$56,000 Floating debt 14,850

OTTUMWA. B. F. Slutts, Mayor. Ottumwa is in Wapello County. Incorporation—Special charter 1857; reorganized under General Incorporation Law 1868; city of first class 1893.

POLK COUNTY. Lewis Burnett, Auditor. Des Moines is the county seat. LOANS—When Due. Court-House Bonds. 4s '05 A-O \$350,000 Oct 1 '10-'24 (For maturity see V. 80, p. 1750.)

REDOAK. C. M. Kelly, Clerk. This city is the county seat of Montgomery County. BONDED DEBT Apr 23 '06 \$36,000 Assessed valuation 1905 728,782

SIoux CITY. A. A. Smith, Clerk. Sioux City is situated in Woodbury County. Incorporated 1857. LOANS—When Due. Refunding Bonds. 5s M-N \$95,000c Oct 20 1917 (Subject to call 1915.)

SIoux CITY INDEPENDENT SCHOOL DISTRICT. H. W. CHASE, Secretary. LOANS—When Due. Refunding Bonds. 4s J-J \$344,000c Jan 2 1909 (Subject to call Jan 2 1904.)

SIoux COUNTY. George J. Bolks, Treasurer. Orange City is the county seat. BONDED DEBT Apr. 1906 \$60,000 Assessed valuation 1905 6,744,559

UNION COUNTY. W. F. Craig, Auditor. Creston is the county seat. BONDED DEBT Nov. 1905 \$46,000 Assessed valuation 1905 4,156,299

VAN BUREN COUNTY. H. L. McGrew, Treasurer. Keosauqua is the county seat. BONDED DEBT Apr 1 '06 \$78,000 Floating debt 10,000 Assessed valuation 1905 \$14,800,000

VINTON. W. E. Klingaman, Clerk. This city is the county seat of Benton County. BONDED DEBT Mar. 5 '06 \$29,000 Assessed valuation in 1906 714,000

WATERLOO. John R. Reitor, Mayor; R. C. Thompson, City Clerk. County seat of Black Hawk County. Incorporated June 23 1868. LOANS—When Due. Refunding Bonds. 4 1/2s M-N \$40,000 May 1 1917 (Subject to call \$19,000 May 1 1907 and the balance May 1 1912.)

WATERLOO INDEPENDENT SCHOOL DISTRICT, H. B. WHITE, Secretary. LOANS—When Due. Refunding Bonds. 4s J-D \$24,000c June 1 1908 (Subject to call June 1 1903.)

WEBSTER CITY. G. W. Tweed, Treasurer.
 County seat of Hamilton County. Incorporated as a town Oct. 1874; a city, second class, March 1882.
LOANS— When Due.
 Electric Light Bonds.
 4s J-J \$7,000c...Jan 1 1921
 (Subject to call 1911.)
 Consol and Funding Bonds.
 5s M-N \$15,000c...Nov 1 1912
 Refunding Bonds.
 4½s J-D \$13,000c...Dec 1 1923
 (Subject to call 1913.)
 INTEREST ON THE 4½% refunding bonds is payable at Webster City; on all other bonds at New York City.

WEBSTER COUNTY. H. S. Holm, Auditor.
 County seat is Fort Dodge.
LOANS— When Due.
 Court House Bonds
 3½s F-A \$50,0001910
 3½s M-N 50,0001910
 Refunding Bonds
 4s \$15,000 On or bef. Nov 15 '07
 Drainage District Bonds
 5½s '06 A-O \$154,900
 (See V. 81, p. 1811, for maturity.)

WINNESHIEK COUNTY. I. Linnwold, Auditor.
 County seat is Decorah.
LOANS— When Due.
 Court House Bonds.
 4½s J-D \$75,0001910
 4½s J-D 50,000...Dec 1 '17-21
 BONDED DEBT Oct 1 '05. \$125,000
 Floating debt..... 20,000
 TOTAL DEBT Oct 1 1905... 145,000
 INTEREST on the court house bonds is payable at Decorah, Chicago or New York.

WOODBURY COUNTY. N. Jenness, Auditor.
 County seat is Sloux City.
LOANS— When Due.
 Bridge Bonds
 4s M-N \$21,000c...Nov 1 1914
 (Subject to call Nov 1 1909.)
 Judgment Bonds
 4s M-N 125,000...May 1 1920
 (Subject to call May 1 1910.)
 Refunding Bonds
 4s '05 J-D \$200,000 Dec 15 '06-'09
 3½s M-N 150,000...May 1 1914
 BONDED DEBT Mch '06...\$496,000
 Floating debt.....\$10,326
 INTEREST is payable at the office of the County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popul'n 1905.
Appanoose Co	\$156,000	\$34,163	\$4,163,986	\$4 00	27,193
Carroll Co	60,000	15,000	6,013,215	12 50	20,512
Cerro Gordo Co	60,000	---	6,030,466	18 80	21,534
Clinton, Clinton Co	162,000	46,157	3,077,000	75 60	22,756
Clinton Sch. Dist.	98,500	---	---	---	---
Estherville, Emmet Co.	45,000	2,000	565,561	---	3,650
Mason City, Cerro Gordo County	55,000	20,000	1,600,000	60 00	8,357
Wapello Co	61,000	20,737	5,551,099	19 80	36,524

State of Missouri.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812).....Dec. 7 1812
 Admitted as a State (Act March 6 1820).....Aug. 10 1821
 Total area of State (square miles).....69,415
 State Capital.....Jefferson City
 Governor (term expires Jan. 1909).....Joseph W. Folk
 Secretary of State (term expires Jan. 1909)...John E. Swanger
 Treasurer (term expires Jan. 1909).....Jacob F. Gmelich
 Auditor (term expires Jan. 1909).....William W. Wilder
 Attorney-General (term expires Jan. 1909) Herbert S. Hadley

LEGISLATURE meets biennially in odd years on the first Wednesday after the first Monday of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed \$5 00 per day for 120 days. A session of this kind was held in 1899.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1865 was \$36,094,908. At present the State has no indebtedness except the school and seminary bond certificates, which on Jan. 1 1906 were as follows:

LOANS—	When Due.	Seminary Fund —(Con.)—
Cert's of Indebt. to State fund—	5s	J-J \$2,000r...Apr 15 1913
School Fund.	5s	J-J 5,000r...May 15 1913
6s Jan 1 \$2,909,000r...July 1 1911	5s	J-J 3,000r.....
5s July 1 6,000r...July 1 1910	5s	J-J 6,000r...July 1 1918
5s J-J 18,000r...July 1 1918	5s	J-J 3,000r...Jan 2 1922
5s J-J 1,000r...Jan 2 1922	5s	J-J 1,000r...Nov 26 1922
5s J-J 22,000r...July 1 1923	5s	J-J 242,000r...July 2 1923
5s J-J 201,000r.....1925	5s	J-J 5,000r...Nov 1 1923
Total Jan 1 1906.....\$3,159,000	5s	J-J 100,000r...Jan 22 1924
Seminary Fund.	5s	J-J 5,000r...Jan 30 1924
6s Jan 1 \$122,000r...July 1 1911	5s	J-J 35,000r...Apr 19 1924
5s J-J 5,000r...Jan 1 1908	5s	J-J 646,958r...Apr 1 1941
5s J-J 6,000r...Mch 1 1908	5s	J-J 5,000r.....1925
5s J-J 5,000r...Dec 15 1908	5s	J-J 22,881r...Apr 2 1945
5s J-J 5,000r...May 15 1909	5s	J-J 5,000r...Apr 9 1945
5s J-J 5,000r...July 1 1911	5s	Total Jan 1 1906.....\$1,239,839

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Jan. 1 1906 the school and seminary fund certificates amounted to \$4,398,839 42. The total cash in the treasury to the credit of all State funds on Jan. 1 1906 amounted to \$1,802,501 09. These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. As stated above, the State has no general bonded debt at the present time, the last remaining bonds of the State, amounting to \$487,000, having been called in and redeemed on Feb. 28 1903.

WAR CLAIM AGAINST UNITED STATES.—The sum of \$475,198 13 is claimed by the State of Missouri of the Federal Government for Civil War expenses incurred during the Rebellion of 1861-1865.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1905 to \$138,830,189, or of machinery, tools merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1905 to \$101,640,382. [1906 figures for these valuations not yet ready.]

Years.	Assessed Valuation.	Tax Rate per \$1,000.	Years.	Assessed Valuation.	Tax Rate per \$1,000.
1906	\$1,241,635,556	\$1 70	1900	\$1,001,766,464	\$2 50
1905	1,184,049,390	1 70	1895	938,202,003	2 50
1904	1,153,152,419	1 70	1890	805,668,844	3 00
1903	1,097,220,665	1 80	1880	532,692,043	4 00
1902	1,046,469,144	2 50	1870	559,082,559	5 00
1901	1,004,469,071	2 50	1860	296,552,806	---

Of the tax rate per \$1,000 for 1905 (\$1 70) 20 cents was to pay interest on the school and seminary fund certificates, 50 cents was for the common schools and \$1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

CONSTITUTIONAL AMENDMENTS.—Eight amendments to the State Constitution were adopted at the November 1902 election. Several of the amendments relate to taxation; one permits the city of St. Louis to frame a new charter, while another amends Article 10, Section 12, by exempting water and assumed county debt of St. Louis and water debt of Kansas City in computing the indebtedness of those cities. Article X is also amended by adding a new section (Section 12a) which permits cities of not less than 2,000 nor more than 30,000 inhabitants to issue water and light bonds to the amount of 5% of the taxable property in excess of the debt limit. A two-thirds vote at an election held for the purpose is necessary to authorize. See V. 75, p. 1165.

PROPOSED CONSTITUTIONAL AMENDMENTS.—At the November 1906 election an amendment to Section 12, Article X, of the State Constitution will be submitted to the voters. This amendment provides that the 5% debt limit (see below) may be exceeded "for the grading, constructing, paying or maintaining of paved, graveled, macadamized or rock roads, and necessary bridges and culverts therein," provided such indebtedness be authorized by a two-thirds vote.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, and except also, per the amendment of 1902 (Section 12a referred to above), cities of from 2,000 to 30,000 inhabitants may by vote exceed the limit by an additional 5% for water and light purposes; finally, (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years.

POPULATION OF STATE.—

1900	3,106,665	1860	1,182,012	1830	140,455
1890	2,679,184	1850	682,044	1820	66,557
1880	2,168,380	1840	383,702	1810	20,845
1870	1,721,295				

The proportion of the colored population was 6.70% in 1880, 5.75% in 1890 and 5.2% in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118,071 in 1870; 145,350 in 1880; 154,131 in 1890 and 161,234 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The Merchants' Laclede National Bank, St. Louis is the fiscal agent for the State of Missouri.

AUSTIN TOWNSHIP. Geo. A. Dunn, Clerk.

This township is in Cass County.
 BONDED DEBT Feb 1 '06...\$63,000 Tax rate (per \$1 000) 1905...\$25 00
 Assessed valuation 1905...485,561 Population in 1900...1,436

BENTON COUNTY. Henry C. Borchers, County Clerk.

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$2 00 per \$1,000 on the assessed valuation.
LOANS— When Due.
 Refunding Bonds.
 4s J-J \$200,0001922
 (Subject to call after 1912.)
 4s J-J \$60,0001922
 (Subject to call after 1907.)
 BONDED DEBT Mch '06...\$260,000
 Sinking fund.....48,000
 INTEREST is payable in St. Louis at National Bank of Commerce.

BLUE. J. L. Phelps, County Clerk.

This township (containing Independence City) is in Jackson County.
LOANS— When Due.
 Refunding Bonds.
 4s J-J \$87,000c&r...July 1 '23
 (Subject to call after July 1 1908.)
 BONDED DEBT Jan 1 '06...\$87,000
 Sinking fund.....9,200
 Assessed valuation 1906...7,000,000
 INTEREST is payable at County Treasurer's office.

BOONVILLE. Chas. G. Miller, Clerk.

This city is the county seat of Cooper County.
 BONDED DEBT Mch 5 '06...\$75,000 Tax rate (per \$1,000) 1905...\$8 50
 Assessed valuation 1905...1,700,000 Population in 1900...4,377

BUCHANAN COUNTY. Samuel W. Starrett, Treasurer.

The county seat is St. Joseph.
LOANS— When Due.
 Refunding Bonds.
 3½s P-A 188,000c...Aug 1 1921
 (Sub. to call \$38,000 Aug. 1 1911; \$50,000 Aug 1 1916; \$100,000 due Aug 1 1921.)
 INTEREST payable in New York.
 BONDED DEBT Mch 1 '06...\$188,000
 Sinking fund.....5,585
 Assessed valuation 1906...135,000
 TAX FREE.—Bonds issued by this county are exempt from taxation.

CAMP BRANCH. Geo. A. Dunn, County Clerk.

This township is in Cass County.
LOANS— When Due.
 Refunding Bonds.
 5s Feb 1 \$40,000c...Nov 19 1917
 (Subject to call after 1907.)
 BONDED DEBT Apr 1 '06...\$40,000
 INTEREST is payable at St. Louis.

CAPE GIRARDEAU (CITY). Geo. E. Chappell, Clerk.

This city is in Cape Girardeau County.
LOANS— When Due.
 Ref'g Normal School Bonds.
 4½s J-J \$34,000r...Jan 1 1924
 (Sub. to call \$10,000 in 1909; \$10,000 in 1914, and \$10,000 in 1919.)
 City Bonds.
 5s '90...\$25,000...Mch 1 1910
 (Sub. to call 1895, 1900 and 1905.)
 INTEREST is payable at the Sturdevant Bank, Cape Girardeau.

CAPE GIRARDEAU (TOWNSHIP). C. E. Williams, County Clerk.

This township, containing city of same name, is in Cape Girardeau Co. LOANS— When Due. Refunding Bonds. 4 1/2s Apr 2 \$83,000e...Apr 2 1920 (Sub. to call \$12,000 in 1905; \$27,000 in 1910 and \$44,000 in 1915.) BONDED DEBT Mch 1906 \$83,000 INTEREST is payable at St. Louis.

CARTHAGE. J. F. Harrison, Mayor; R. Lundy, City Clerk.

This city is in Jasper County. Incorporated as a city of the third class in 1890. LOANS— When Due. Electric Light Bonds. 5s M-N \$15,000e...May 1 1919 (Sub. to call \$10,000 after 1909 and \$5,000 after 1914.) Ref'g Court House Bds. 4s F-A \$16,000e...Aug 1 1911 (Sub. to call \$3,000 in 1906 and in '07 and \$10,000 after 1908.) Refunding Bonds. 4s M-N \$10,000e...May 10 1910 (Subject to call part yearly.)

CARTHAGE SCHOOL DISTRICT.

D. G. WELLS, Clerk. LOANS— When Due. Building Bonds. 4s '05 M-S \$30,000e...Sept 1 1925 (Subject to call Sept. 1 1915.) INTEREST is payable at City Treasurer's office.

CASS COUNTY. Geo. A. Dunn, Clerk.

The county seat is Harrisonville. LOANS— When Due. Refunding Bonds. 4s Apr 1 \$150,000e...Apr 1 1919 4s Jan 276,000e...Jan 1 1913 (\$176,000 subject to call Jan. 1 1908.) 4s \$2,600e...Jan 1 1908 BONDED DEBT Apr 1 '06 \$428,600 Assessed valuation, real...6,019,240 INTEREST is payable at St. Louis, Mo.

CHARITON COUNTY. J. W. Grizzell, Treasurer.

Keytesville is the county seat. Drainage Dist. No. 4 Bonds. 6s '05 \$36,000...Sept 19 '08-13 M-S \$144,000...Sept 19 '14-25 INTEREST payable at County Treasurer's office. Drainage Dist. No. 5 Bonds. 6s '05 \$900e...Dec 4 1908 J-D 6,000e...Dec 4 '09-'14

CHILLICOTHE. A. M. Shelton, City Clerk.

This city is in Livingston County. LOANS— When Due. Refunding Bonds. 4s J-J \$25,000e...1910-1920 (\$5,000 due in 1910, \$10,000 in 1915 and \$10,000 in 1920.) Water and Light Bonds. 4s '06 \$25,000e...Apr 2 1911 A-O 75,000e...Apr 2 '12-'26 (All optional after Apr 2 1911.) INTEREST payable at City Treasury BONDED DEBT Apr '06 \$125,000 Assessed valuation 1905...1,500,000 (Assessm't is about 1/4 actual value.) Tax rate (per \$1,000) '05...\$19.50 Population in 1890...5,717 Population in 1900...6,905

CHILLICOTHE SCHOOL DISTRICT.

4s J-D \$23,000e... Assessed valuation 1905...\$1,500,000 (\$3,000 due yearly on June 1.) INTEREST payable in Chicago. BONDED DEBT Mch 1906 \$23,000 Assessed valuation 1905...\$1,500,000 (Assessment about 1/2 actual value.) School tax rate (per M) '05...\$9.00 Population in 1905 (est.)...9,000

CLARK COUNTY. J. S. Sloan, Treasurer.

The county seat is Kahoka. LOANS— When Due. Compromise RR. Bonds. 4 1/2s Aug \$61,000...Aug 10 1928 (1/2 subject to call 1908; 1/2, 1913.) 5s \$57,500...Aug 10 1918 (Subject to call Aug 10 1908.) Refunding Bonds. 4 1/2s \$50,000...Aug 10 1933 (Subject to call after Aug 3 1913.) 4s '05 J-J \$50,000...Jan 1 1925 (Subject to call Jan 1 1915.) INTEREST payable in New York. BONDED DEBT Oct '05 \$218,500 Assessed valuation, real...3,287,840 Assessed val., personal...1,507,198 Total valuation 1906...4,795,038 (Assessm't about 1/4 actual value.) State & Co. tax (per M) '05...\$11.70 Population in 1890...15,126 Population in 1900...15,383

COLE COUNTY. F. W. Roer, County Clerk.

The county seat is Jefferson City. LOANS— When Due. Court House Bonds. 4s J-D \$60,000e...June 1 1916 (Subject to call after 1906.) INTEREST payable at Jefferson City BONDED DEBT May 1 '06 \$60,000 Sinking fund (about) \$6,000 Assessed valuation 1906...4,750,000 (Assessm't about 1-3 actual value.) State & Co. tax (per M) '06...\$8.20 Population in 1890...17,281 Population in 1900...20,578

COLUMBIA. John S. Biaknell, Clerk.

This city is the county seat of Boone County. BONDED DEBT Nov 1 '05 \$140,700 Assessed valuation 1904...2,462,050 Tax rate (per \$1,000) 1904...\$10.50 Population in 1900...5,651

COLUMBIA SCHOOL DISTRICT.

JOHN L. HENRY, Secretary. BONDED DEBT Nov 1 '05 \$33,000 School tax (per \$1,000) 1905...\$10.00

DADE COUNTY. A. H. Montgomery, Clerk.

The county seat is Greenfield. LOANS— When Due. Refunding Bonds. 5s Apr 1 \$39,000e...June 1 1914 (Subject to call after June 1 1904.) 4s Feb 1 \$90,000e...July 1 1919 (Subject to call July 1 1909.) 4s '04 J-D \$50,000e...June 1 1924 (Subject to call after June 1 1911.) INTEREST is payable in St. Louis, Mo. On the 5s at the Merchants' Laeclde Nat. Bank; on the 4s due 1919 at the Mississippi Valley Trust Co., and on the 4s due 1924 at the Missouri-Lincoln Trust Co. BONDED DEBT Apr 1 '06 \$179,000 County has no floating debt. Assessed valuation 1905...\$4,560,000 (Assessm't abt. 30% actual value.) State & Co. tax (per M) '05...\$13.70 Population in 1905...19,000 Population in 1900...18,125

DALLAS COUNTY. Walter Owensby, Clerk.

County seat is Buffalo. A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds. Issues given below are in litigation, and no interest is paid on them. Negotiations looking to a settlement were under way, but up to date no compromise has been effected. LOANS— When Due. Railroad Aid Bonds. 19s J-J \$85,000 7s J-J 150,000 Assessed valuation 1904...\$2,019,184 State & Co. tax (per M) '03...\$8.30 Population in 1890...12,647 Population in 1900...13,903

DE SOTO. A. F. Slamson, Mayor.

This city is in Jefferson County. BONDED DEBT Aug 1905...\$80,000 Assessed valuation 1904...1,000,000 Tax rate (per \$1,000), 1904...\$16.00 Population in 1900...5,611

GRAND RIVER. Geo. A. Dunn, County Clerk.

This township (including Harrisonville city) is in Cass County. LOANS— When Due. Compromise Bonds. 5s Feb 1 \$97,000e...Nov 1 1917 (Subject to call after Nov 1 1907.) INTEREST at New York. BONDED DEBT Apr 1 '06...\$97,000 Tax valuation 1905...\$975,450 (Assessment about 1-3 actual value.) Tax rate (per \$1,000) '05...\$22.50 Population in 1899...3,169 Population in 1900...3,373

GREENE COUNTY. R. A. Bowland, Treasurer.

County seat is Springfield. LOANS— When Due. Funding Bonds. 5s May 1 \$160,000e...Aug 1 1907 (Subject to call after Aug 1 1902.) BONDED DEBT Apr 1 '06 \$145,000 Sinking fund...99,000 Assessed valuation, real...11,013,460 INTEREST is payable at the Merchants' Laeclde Nat. Bk., St. Louis. Assessed val., personal...\$3,355,553 Total valuation 1905...14,369,013 RR. valuation 1904 (addl.) 2,849,287 (Assessment about 1/2 actual value.) State & Co. tax (per M) '04 \$12.10-1-3 Population in 1890...48,616 Population in 1900...52,713

HANNIBAL. S. A. Birch, Clerk and Auditor.

Hannibal is situated in Marion County. Incorporated April 4 1839. LOANS— When Due. Electric Light. 4 1/2s A-O \$8,000e & r...Oct 1 1917 (Subject to call after 1907.) Elec. Light & Power Bds. 4s M-N 100,000e...May 1 1924 (Sub. to call \$50,000 after 1909 and \$50,000 after 1914.) Refunding Bonds. 4s M-S \$23,000e & r...Sept 1 1923 (Subject to call after Sept 1 1908.) INTEREST on the \$100,000 electric light and power bonds is payable at City Treasury; other bonds are also payable at Hannibal. BONDED DEBT Mch 2 '06 \$132,000 Sinking fund...23,408 NET DEBT Mch 2 '06...108,592 Assessed valuation, real...2,675,018 Assessed val., personal...1,223,012 Total valuation 1905...3,898,030 (Asses't about 40 to 50% actual val.) Total tax (per \$1,000) 1905...\$22.77 Population in 1890...12,857 Population in 1900...12,780 Population in 1905 (est.)...19,000

HANNIBAL SCHOOL DISTRICT. J. N. Baskett, President Board of Directors.

LOANS— When Due. School Building Bonds. 4s J-J \$75,000...July 1 '09-'23 North School Bonds. 4s '04 F-A \$15,000...Aug 1 1924 (Subject to call after Aug 1 1909.) INTEREST at the Farmers & Merchants' Bank, Hannibal. TOTAL DEBT Oct 1905...\$141,000 Assessed valuation 1904...3,685,967 Actual value...8,000,000

HENRY COUNTY. H. A. Stewart, County Clerk.

The county seat is Clinton. LOANS— When Due. Refunding. 5s Mch 1 \$29,000e...Mch 1 1907 (Subject to call after 1902.) 5s Mch 1 \$107,000e...Mch 1907 4s Oct 1 117,000e...Oct 1 1917 (Subject to call after 1907.) 4s \$50,000...Sept 1 1915 \$130,000...Sept 1 1925 BONDED DEBT Mch 1906 \$433,000 INTEREST on the 5% bonds is payable in New York at the National Bank of Commerce; on the \$117,000 4s at the Merchants' Laeclde National Bank, St. Louis, and on the \$180,000 4s at the Commonwealth Trust Co., St. Louis. Sinking fund...\$30,000 NET DEBT Mch '06...403,000 Assessed valuation, real...5,825,392 Assessed val., personal...1,825,400 Total valuation 1906...7,650,792 (Assessment is 30% actual value.) State & Co. tax (per M) '04...\$12.20 Population in 1890...28,235 Population in 1900...28,054

INDEPENDENCE SCHOOL DISTRICT. John W. Davis, Secretary.

In Jackson County. This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at \$110,000 is owned by the district. LOANS— When Due. Building Bonds. 4s A-O \$30,000...Apr 1 1918 (Subject to call after Apr 1 1903.) INTEREST is payable at Kansas City or at Independence, Mo. BONDED DEBT Apr 1 '06...\$50,000 No floating debt. Assessed valuation 1905...2,666,916 (Assessm't about 2-5 actual value.) School tax (per \$1,000) '05...\$11.50 Population in 1905 (est.)...10,000

JACKSON COUNTY. J. L. Phelps, Clerk.

County seat is Independence. LOANS— When Due. Court House Bonds. 4s J-J \$75,000e...Jan 1 1907 (\$25,000 due yearly to Jan 1 1909.) INTEREST payable at Independ'ec. BONDED DEBT Jan '06...\$75,000 Assessed valuation, real...82,763,762 Assessed val., personal...24,233,035 Assessed val., RR., mer and banks...\$20,332,188 Total valuation 1905...127,328,985 (Assessment about 2-5 actual value.) State & Co. tax (per M) '05...\$6.40 Population in 1880...82,325 Population in 1900...195,198 Population in 1904 (est.)...275,000

JEFFERSON CITY. F. P. Dallmeyer, City Clerk.

Jefferson City is situated in Cole County. LOANS— When Due. Refunding Bonds— 4 1/2s J-J \$54,000...July 1 1907 Street Improvement Bonds— 5s F-A \$6,000...Feb 1 1918 (Subject to call 1903.) 4s J-J \$10,000...July 1 1923 (Subject to call July 1 1913.) INTEREST on the \$54,000 4 1/2s is payable at St. Louis; on other bonds at Jefferson City. 4s '04 J-S \$10,000...July 1 1924 (Subject to call July 1 1914.) 4s '05 M-N \$25,000e...Nov 1 1925 (Subject to call Nov 1 1915.) BONDED DEBT Apr 1906...\$85,500 Total valuation 1906...2,208,079 (Assessment is 1-3 of actual value.) City tax (per \$1,000) 1905...\$10.00 Population in 1890...6,742 Population in 1900...9,664

JEFFERSON CITY SCHOOL DISTRICT. A. P. Grimshaw, Secretary.

LOANS— When Due. School-House Bonds— 4s J-J \$73,000e...July 1 1923 (Subject to call July 1 1908.) Refunding Bonds— 4s J-J \$20,000e...July 1 1923 (Subject to call July 1 1908.) INTEREST is payable in St. Louis at the National Bank of Commerce. BONDED DEBT Apr 1906...\$93,000 (District has no floating debt.) Assessed valuation 1905...2,249,484 (Assessment about 2-3 actual value.) School tax (per \$1,000) 1905...\$8.00

JOPLIN. Chas. W. Lyon, Mayor; E. C. H. Squire, Clerk.

Joplin is in Jasper County. Special charter March 17 1873; organized as a city May 8 1888. LOANS— When Due. Electric Light Bonds— 5s M-S \$30,000r...Mar 18 1919 (Subject to call 1904.) 5s '04 M-S \$30,000e...Oct 1 1924 (Subject to call Oct. 1 1909.) Funding Judgment Bonds— 5s '04 J-J \$26,000e...July 1 1914 (Subject to call July 1 1909.) Jail and Fire-House Bonds— 5s '06 F-A \$25,000...Feb 1 1926 (Subject to call Feb. 1 1911.) INTEREST on the funding judgment bonds and the electric-light bonds due 1919, at Joplin. Judgment 6s (additional)...14,000 Assessed valuation, real...3,769,100 Assessed val., personal...1,090,879 Total valuation 1905...4,859,979 Assessment about 30% actual value on real estate and 60% on personal property. City tax (per \$1,000) 1905...\$13.00 Population in 1900...26,023 Population in 1904...31,502

JOPLIN SCHOOL DISTRICT. Joel T. Livingston, Secretary.

LOANS— When Due. 6s M-S \$2,500...1918, opt. 1908 4s J-D 10,000...1919, opt. 1909 4s F-A 28,000...1920, opt. 1910 4s J-J 10,000...1920, opt. 1910 4s M-N 45,000...1921, opt. 1911 4s M-N 8,000...1922, opt. 1912 4s '06 A-O \$5,000...Apr 2 1926 (Subject to call at any time.) BONDED DEBT May '06...\$108,500 Assessed valuation 1905...5,481,250 (Assessment 30% actual value.) School tax (per \$1,000) 1905...\$15.00 Population in 1906 (est.)...36,000

KANSAS CITY. Henry M. Beardsley, Mayor; Gus. Pearson, Comptroller.

Kansas City is situated in Jackson County. Incorporated Feb. 4 1850. On Feb. 1 1898 Kansas City annexed the city of Westport and assumed the latter's debt of \$106,900. In Aug. 1903 the city charter was amended so as to permit of the issuance of bonds for various purposes. Under these amendments the city on Sept. 22 1903 voted to issue \$2,175,000 4% 20-year bonds for improvements of water-works, fire system, hospital, market

houses and boulevards; \$1,925,000 of these bonds had been sold up to March 1 1906.

Table with columns: LOANS, When Due, Fire Protection Bonds, WESTPORT BOND, Water-Works Bonds, Building Bonds, Funding Bonds, Park and Boulevard Bonds, Hospital Bonds.

INTEREST is payable at Kansas City and New York. TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns: Year, Real Estate, Personal and Banks, Merchants, Total, City Tax per \$1,000.

*This is the city tax proper. Property is assessed at about 40% of its actual value. POPULATION.—In 1905 was 225,000; in 1900 (Census) it was 163,752; in 1890, 119,668; in 1880, 55,785; in 1870, 32,260.

KANSAS CITY PARK DISTRICTS. FRANK P. GOSSARD, Secretary. Park fund certificates (which are coupon in form) are not a debt of the city and the city is not liable for their payment.

Table with columns: LOANS, When Due, East Park District Fund Certs., North Park District Fund Certs., West Park District Fund Certs., Westport Park Dist. Fund Certs.

KANSAS CITY SCHOOL DISTRICT. J. L. NORMAN, President of Board of Education; W. E. BENSON, Secretary.

Table with columns: LOANS, When Due, Building Bonds, Library Bonds, WESTPORT SCHOOL DISTRICT, Renewal Bonds.

INTEREST is payable in New York City. DISTRICT PROPERTY.—The value of property owned by the district (unencumbered) is \$3,000,000.

Table with columns: KIRKSVILLE, J. C. Carothers, Clerk. This city is the county seat of Adair County. LOANS, When Due, Sewer Bonds, BONDED DEBT.

Table with columns: LACLEDE COUNTY, William A. Vernon, Clerk. County seat is Lebanon. BONDED DEBT, Floating debt, INTEREST is payable in St. Louis.

Table with columns: LAFAYETTE COUNTY, F. Thornton, Clerk. County seat is Lexington. LOANS, When Due, Refunding Bonds, BONDED DEBT, Floating debt, INTEREST is payable in N. Y. City at the Nat. Bank of Commerce.

Table with columns: LEXINGTON, F. Thornton, County Clerk. This township, including city of same name, is in Lafayette County. LOANS, When Due, Refunding Bonds, BONDED DEBT, Floating debt, INTEREST on the 3 1/2% is payable at the office of the County Treasurer.

Table with columns: LEXINGTON SCHOOL DISTRICT, T. J. BANDON, Secretary. LOANS, When Due, Building Bonds, Refunding Bonds, School tax, INTEREST on bonds of 1906 is payable in New York; other bonds at Lexington.

Table with columns: LINCOLN COUNTY, N. R. Long, Clerk. County seat is Troy. LOANS, When Due, Refunding Bonds (1888), BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, State & co. tax, Population in 1900, Population in 1906 (est.).

Table with columns: LOUISIANA, Harry J. Findly, City Clerk. This city is in Pike County. LOANS, When Due, Refunding Bonds, BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, City tax, Population in 1890, Population in 1900, LOUISIANA SCHOOL DISTRICT, School tax.

Table with columns: MACON, Chas. Burkhardt, Treasurer. This city is in Macon County. BONDED DEBT, Sinking fund, Assessed valuation, MACON SCHOOL DISTRICT, H. S. GLAZER, Secretary. This district is in Macon County. BONDED DEBT, School tax.

Table with columns: MACON COUNTY, Nick M. Moody, Clerk. County seat is Macon City. LOANS, When Due, M. & M. RR. Aid, Total valuation, Assessed valuation, Population in 1900.

Table with columns: MARION COUNTY, L. Mackay, Clerk. Palmyra is the county seat. BONDED DEBT, Assessed valuation, County tax rate, Population in 1905.

Table with columns: MARSHALL, A. R. James, Clerk. This city is the county seat of Saline County. BONDED DEBT, Floating debt, Assessed valuation, Tax rate, Population in 1900.

Table with columns: MASON, Luther McKay, Clerk of Marion County. This township is in Marion County. LOANS, When Due, Refunding Bonds 1898, BONDED DEBT, Assessed valuation, Total tax, Population in 1900.

Table with columns: MOBERLY, J. F. Curry, Clerk. This city is in Randolph County. BONDED DEBT, Floating debt, Assessed valuation, Tax rate, Population in 1900.

Table with columns: MORGAN COUNTY, J. T. Beale, Clerk. County seat is Versailles. LOANS, When Due, BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, State & Co. tax, Population in 1890, Population in 1900.

Table with columns: MT. PLEASANT, Wm. R. Bell, County Treasurer. This township is in Bates County. LOANS, When Due, Refunding Bonds 1897, BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, Population in 1890, Population in 1900.

Table with columns: NEVADA. This city is the county seat of Vernon County. BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, NEVADA SCHOOL DISTRICT, JAMES H. TALBOT, Secretary. A district in Vernon County.

Table with columns: LOANS, When Due, BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, School tax.

Table with columns: PETTIS COUNTY, T. Theodore Viets, Treasurer. County seat is Sedalla. LOANS, When Due, Refunding Bonds 1898, BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, INTEREST is payable in St. Louis, State & Co. tax, Population in 1890, Population in 1900.

Table with columns: PLEASANT HILL, Geo. A. Dunn, County Clerk. This township, containing city of same name, is in Cass County. LOANS, When Due, Railroad Aid Bonds, Refunding Bonds, BONDED DEBT, Assessed valuation, Assessed val., personal, Total valuation, State & Co. tax, Population in 1890, Population in 1900.

POLK. Geo. A. Dunn, County Clerk.

Polk Township is in Cass County.

Table with columns: LOANS—, When Due, and details of Railroad Aid Bonds and Refunding Bonds.

Table with columns: INTEREST is payable at St. Louis, Mo., BONDED DEBT, Assessed valuation, Tax rate, and Population.

RALLS COUNTY. R. A. Briscoe, Clerk.

County seat is New London.

Table with columns: LOANS—, When Due, and details of Refunding Bonds and BONDED DEBT.

Table with columns: Assessed valuation, real, Assessed val., personal, Ass. val., RR., merch., &c., Total valuation, Tax rate, and Population.

RICH HILL. J. E. Jones, Clerk.

This city is in Bates County.

Table with columns: BONDED DEBT, Floating debt, and details.

Table with columns: Tax rate (per \$1,000) 1905 and Population in 1900.

ST. CHARLES. Chas. H. Kanstimer, Clerk.

This city is the county seat of St. Charles County.

Table with columns: BONDED DEBT, Assessed valuation, and details.

Table with columns: Tax rate (per \$1,000) 1905 and Population in 1900.

ST. CLAIR COUNTY. H. A. Higgins, Treasurer.

County seat is Osceola. All the bonds of this county are in litigation.

Table with columns: Tebo & Neosho RR. Aid Bonds, Assessed valuation, and details.

Table with columns: (Assessment about 40% actual val.), State & Co. tax, and Population.

ST. JOHNS LEEVE DISTRICT NO. 1. W. D. Knott, Sec'y.

W. D. KNOTT, Secretary.

Table with columns: LOANS—, When Due, and details of BONDED DEBT.

Table with columns: Assessed valuation, Population in 1906, and details.

ST. JOSEPH. W. E. Spratt, Mayor; Thos. R. Ashbrook, Comptroller.

St. Joseph is the county seat of Buchanan County. Incorporated as a city of the second class April 9 1885.

Table with columns: LOANS—, When Due, and details of BONDED DEBT.

Table with columns: BONDED DEBT, Floating debt, and details.

Table with columns: Electric Light Bonds, Sewer Bonds, and details.

Table with columns: Assessed valuation, Population in 1906, and details.

Table with columns: Refunding Bonds, and details.

Table with columns: Assessed valuation, Total valuation, and details.

Table with columns: Past-due bonds not presented, and details.

Table with columns: Total tax, Population in 1905, and details.

INTEREST is payable in New York at National Bank of Commerce.

ST. JOSEPH SCHOOL DISTRICT.

H. H. SMITH, Secretary.

The school district bonds are not a part of the municipal debt.

Table with columns: LOANS—, When Due, and details of BONDED DEBT.

Table with columns: BONDED DEBT, Floating debt, and details.

Table with columns: Building Bonds, and details.

Table with columns: Assessed valuation, Total valuation, and details.

Table with columns: Renewal Refunding Bonds, and details.

Table with columns: Assessed valuation, Total valuation, and details.

Table with columns: Renewal Refunding Bonds, and details.

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Table with columns: Renewal Refunding Bonds, and details.

Table with columns: Assessed valuation, Total valuation, and details.

Table with columns: Renewal Refunding Bonds, and details.

Table with columns: Assessed valuation, Total valuation, and details.

INTEREST on all bonds is payable at the National Bank of Commerce, New York.

ST. LOUIS. Rolla Wells, Mayor; James Y. Player, Compt'r.

The city and county were merged in 1877, the city assuming the county's debt.

Table with columns: LOANS—, When Due, and details of Renewals.

Table with columns: Renewals (Con.), and details.

Table with columns: Renewals, and details.

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Table with columns: Renewals (Con.), and details.

The World's Fair bonds were authorized by Constitutional Amendment adopted in 1900.

GOLD BONDS.—All the city's bonds are payable, principal and interest, in gold.

INTEREST on bonds payable in £ sterling, on those maturing in 1912, 1914, 1915 and 1922, on the 3 1/2% of 1909, 1918 and 1925, is payable at the National Bank of Commerce, New York, or at the National Bank of Scotland (Limited), London, at the rate of \$4 8665 per pound sterling.

TOTAL DEBT, SINKING FUNDS, &c.—The subjoined statement shows St. Louis' total municipal debt and the water debt, &c.

Table with columns: Total bonded debt, Water debt, included, and details for 1906, 1904, and 1903.

Note.—Under the charter the Municipal Assembly must appropriate \$1,200,000 annually with which to pay debt and the interest thereon.

CONSTITUTIONAL AMENDMENTS.—By Constitutional amendments adopted Nov. 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter through a board of freeholders to be elected by the people, and to exempt the county indebtedness of \$6,111,000 and the water-works indebtedness of \$5,808,000 in determining the limit of indebtedness.

AMENDMENTS TO CHARTER.—Under the above Constitutional amendments the charter was amended on June 22.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, &c., for the fiscal year 1904-05 was \$2,011,655 and net operating expenses and cost of collecting water rates were \$952,957.

ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2-3 cash value), and tax rate have been as follows:

Table with columns: Years, Assessed Valuation, City tax per \$1,000 (New, Old), and Bonded Debt.

Total tax rate (per \$1,000) for 1905 is \$21 90, which includes \$1 70 State, \$5 50 school, in addition to the \$14 70 city tax mentioned above.

POPULATION.—In 1905 (est.) is 715,000; in 1900 (Census) it was 575,238; in 1890 it was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCHUYLER COUNTY. J. W. Payton, Clerk.

County seat is Lancaster. Interest is payable in St. Louis.

Table with columns: LOANS—, When Due, and details of Refunding RR.

Table with columns: BONDED DEBT, Assessed valuation, and details.

Table with columns: Assessed val., personal, and Population in 1905.

SCOTLAND COUNTY. Martin Miller, Treasurer.

County seat is Memphis. Bonds are tax exempt.

Table with columns: LOANS—, When Due, and details of Refunding Bonds.

Table with columns: Jail Bonds, and details.

Table with columns: BONDED DEBT, Assessed valuation, and details.

INTEREST is payable at Mississippi Valley Trust Co., St. Louis.

SEDALIA. John A. Collins, Mayor; C. E. Baker, City Clerk.

Sedalia is in Pettis County. Incorporated as a town May 27 1870, and as a city March 2 1886. Bonds are tax exempt.

Table with columns: LOANS—, When Due, and details of Refunding Bonds.

Table with columns: Revenue Bonds, and details.

Table with columns: Sewer Bonds, and details.

Table with columns: BONDED DEBT, Assessed valuation, and details.

Table with columns: Assessed val., personal, and Population in 1906.

INTEREST is payable in New York.

SEDALIA SCHOOL DISTRICT. W. M. JOHNS, Treasurer.

School property is valued at \$275,000.

Table with columns: LOANS—, When Due, and details of Building Bonds.

Table with columns: Refunding Bonds, and details.

Table with columns: BONDED DEBT, Assessed valuation, and details.

Table with columns: Assessed val., personal, and Population in 1900.

Table with columns: Assessed val., personal, and Population in 1906.

Table with columns: Assessed val., personal, and Population in 1906.

SPRINGFIELD. G. W. Hackney, Clerk.

This city is in Greene County.

Table with columns: LOANS—, When Due, and details of Street Improvement Bonds.

Table with columns: Refunding Bonds, and details.

Table with columns: Current expense bonds, and details.

INTEREST is payable in New York.

SULLIVAN COUNTY. Theo. S. Poole, Clerk.

County seat is Milan.

Table with columns: LOANS—, When Due, and details of RR. Refunding Bonds.

Table with columns: BONDED DEBT, Assessed valuation, and details.

Table with columns: Assessed val., personal, and Population in 1900.

INTEREST on all bonds is payable in New York.

VERNON COUNTY. Harvey W. Isbell, County Clerk; Jesse M. Palmer, Treasurer.

County seat is Nevada.

Table with columns: LOANS—, When Due, and details of Refunding Bonds.

Table with columns: BONDED DEBT, Assessed valuation, and details.

Table with columns: Assessed val., personal, and Population in 1900.

Table with columns: Assessed val., personal, and Population in 1905.

INTEREST is payable at Mississippi Valley Trust Co., St. Louis.

WASHINGTON. F. Thornton, County Clerk.

This township is in Lafayette County.

Table with columns: LOANS—, When Due, and details of Refunding Bonds.

Table with columns: BONDED DEBT, Assessed valuation, and details.

Table with columns: Assessed val., personal, and Population in 1900.

Table with columns: Assessed val., personal, and Population in 1900.

WEBB CITY SCHOOL DISTRICT. J. T. Aldridge, Sec'y.

This district is in Jasper County.

Table with columns: LOANS—, When Due, and details of BONDED DEBT.

Table with columns: Assessed valuation, and details.

Table with columns: Assessed valuation, and details.

ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., and Population.

Location.	Bonded Debt.	Assessed Valuation.	Rate of Int.	Population.
Gallatin (City), Davless County	\$25,000	\$650,000	5	1,780
Grundy County	60,000	7,718,227	4 1/2	17,832
Hamilton School District	25,000	562,500	5	---
Independence (City), Jackson Co.	92,500	2,512,000	4	6,974
Kirkville School District	32,000	1,650,000	4	---
Kirkwood (City), St. Louis County	54,000	1,800,000	4-5	2,825
LaBelle Township, Lewis County	25,000	1,200,000	4 1/2	2,636
Lawrence County	28,000	6,425,795	4	31,662
Liberty (C.), Clay County	55,000	1,001,835	5	2,407
Marlon (Township), Jasper County	33,000	3,800,000	5	11,056
Maryville (City), Nodaway County	50,000	1,329,756	4	4,577
Mineral Township, Jasper County	26,000	3,400,000	6	4,646
Monett School District	25,000	600,000	4 1/2	---
Newton County	30,000	6,000,000	4	27,001
Perry County	28,500	3,457,656	5	15,134
Pierce Township, Lawrence County	38,000	623,610	4	3,789
Polk County	50,000	5,300,000	4	23,255
Poplar Bluff (City), Butler County	31,000	1,343,003	4&6	4,321
Poplar Bluff School District	38,000	1,477,196	4&5	---
Richmond (City), Ray County	55,000	1,200,000	5	3,478
Savannah School District	31,500	800,000	4	---
Sn-l-a-Bar (Township), Lafayette Co.	42,000	886,477	3 1/2	2,996
Squaw Cr'k Drain Dist. No. 1, Holt Co.	80,000	---	6	---
Taney County	41,500	1,600,000	5	10,127
Trenton (City), Grundy County	41,000	1,384,222	4 1/2	5,396
Trenton School District	22,500	1,513,421	4 1/2 & 5	---
Warrensburg (City), Johnson Co.	42,500	1,600,000	4&4 1/2	4,724
Warrensburg School District	37,500	---	4 1/2 & 5	---
Warrensburg Township, Johnson Co.	79,000	2,000,000	4	6,251
Webster Groves (City), St. Louis Co.	72,500	1,966,470	4,5&6	---
Webster Groves School District	53,000	2,700,000	---	---
West Plains (City), Howell County	27,500	718,320	5	2,902

State of North Dakota.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)---March 2 1861
 Admitted as a State (Act Feb. 22 1889)---Nov. 2 1889
 Total area of State (square miles)---70,795
 State Capital---Bismarck
 Governor (term expires 1st Tues. Jan. 1907)---E. Y. Sarles
 Sec. of State (term ends 1st Tues. Jan. 1907)---E. F. Porter
 Treasurer (term ends 1st Tues. Jan. 1907)---Albert Peterson
 LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT—For early history of State debt see "State and City Supplement" of April 1894, page 118.

When Due.	DEBT OF STATE INSTS.—(Con.)
Refunding Bonds—	Soldiers' Home, Lisbon—
4s J-J \$38,600 July 1 1915	4s J-J *\$20,000 July 1 1929
J-J 113,000 May 15 1920	Reform School, Mandan—
4s F-A 20,000 Aug 1 1911	4s Jan *\$20,000 Sept 1 1921
4s J-J 50,000 July 1 1914	Twine and Cordage Factory—
4s J-J 30,000 July 1 1923	4s J-J *\$65,000 May 1 1911
4s J-J 62,000 May 1 1927	4s J-J *\$104,000 May 1 1921
4s M-N *\$2,700 May 1 1919	Agricultural College Bonds—
Capital Building Bonds—	4s Jan *\$42,000 May 11 1921
4s J-J [*\$30,000] July 1 1923	4s Jan 8,000 April 3 1921
20,000	State University & School of Mines
Funding Bonds—	4s Jan \$50,000 July 1 1921
4s M-N \$106,000 Mar 20 1921	State Normal School, Mayville—
DEBT OF STATE INSTITUTIONS.	6s Jan \$20,000 Sept 1 1911
Insane Hospital, Jamestown—	6s State Normal School, Valley City—
4s Jan *\$50,000 June 1 1919	6s Jan \$20,000 Sept 1 1911
Industrial School, Ellendale—	
5s J-J \$15,000 May 1 1928	

*These bonds are held by the Permanent School Fund.
 INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT—

	July 1 '05.	July 1 '04.	July 1 '03.	July 1 '02.
Bonded debt	\$494,600	\$692,300	\$692,300	\$722,300

The bonded debt given above does not include the \$245,000 of bonds issued by State Institutions; also does not include \$169,000 bonds of the Twine and Cordage Factory. The investments of the permanent school fund on Nov. 1 1905 amounted to \$2,131,405.

ASSESSED VALUATION.—The State's assessed valuation (about one-third actual value) has been as follows:

Years.	Real Estate.	Personal Property.*	Total Assessed Valuation.	State taxa per \$1,000.
1904	\$98,355,197	\$57,150,072	\$155,505,269	\$5 50
1903	91,616,090	54,921,354	146,537,444	5 50
1902	85,433,334	48,447,042	133,880,376	5 50
1900	73,574,494	43,629,991	117,204,485	4 50
1896	64,722,092	28,676,886	93,398,978	4 30
1893	---	---	82,351,987	4 50

*The assessed valuation of personal property as given above includes the valuation of railroad property, express companies and telegraph and telephone companies; in 1904 these amounted to \$22,835,483; in 1903, \$21,861,555; in 1902, \$20,484,953; and in 1901, \$18,518,894.

a Since 1901 a special tax of \$1 00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities, but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase said indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water-works for furnishing a supply of water to the inhabitants of

such city, or for the purpose of constructing sewers, and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness, permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

SECTION 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1905 was 437,070; in 1900 it was 319,146; in 1890, 182,719; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

BISMARCK. R. H. Thistlethwaite, Treasurer.
 Bismarck is situated in Burleigh County. Incorporated Sept. 20 1900.
 The bonds issued by the city are all exempt from taxation.
LOANS— When Due. Sinking fund-----\$7,557
 School Bonds— Assessed valuation 1905---1,111,433
 4s J-J \$25,000c---July 1 1908 (Assessment about 2-5 actual value.)
 4s J-J 4,000c---July 1 1909 Total tax (per \$1,000) 1905---\$59 90
 INTEREST payable at Bismarck. Population in 1905-----4,913
 BONDED DEBT Apr 1 '06---\$48,000 Population in 1900-----3,319

BISMARCK SCHOOL DISTRICT NO. 1.
Funding Bonds— 4s J-J \$8,000c---Oct 10 1924
 4s '06 ---\$20,000-----1926 School tax (per \$1,000) 1904---\$14 80

BOTTINEAU COUNTY. I. M. Brandyard, Auditor.
 Bottineau is the county seat.
 BONDED DEBT Feb 1 1906---\$88,000 State & co. tax (per \$1,000) '05---\$17 50
 Assessed valuation 1905---5,151,979 Population in 1905-----15,174

CASS COUNTY. M. S. Mayo, Treas.; A. G. Lewis, Auditor.
 County seat is Fargo.
LOANS— When Due. Sinking fund-----\$2,599
 Refunding Bonds— NET DEBT Sept. 1 1905---41,401
 5s J-J \$15,000c---July 1 1917 Assessed valuation real---11,122,679
 6s F-A 12,000c---Feb 1 1910 Assessed val., personal---4,737,321
 Hospital and Poor Farm— Total valuation 1905---15,890,000
 5s A-O \$15,000c---Oct 15 1910 (Assessment about 2-5 actual value.)
 BONDED DEBT Sep 1 '05---\$42,000 State & co. tax (per \$1,000) '05---16 00
 Floating debt-----2,000 Population in 1905---31,955
 TOTAL DEBT Sep 1 1905---44,000 Population in 1900-----28,625

CAVALIER COUNTY. Joseph Power, Treasurer.
 Langdon is the county seat.
 BONDED DEBT Mar 22 '06---\$30,000 Assessed valuation 1905---\$5,244,642
 Floating debt-----10,000 County tax (per \$1,000) 1905---\$11 00
 Population in 1905-----15,761

EMMONS COUNTY. J. G. Pitts, Auditor.
 County seat is Linton.
LOANS— When Due. Assessed val., personal---\$1,098,307
 6s g J-J \$25,000c---July 1 1912 Total valuation 1905---2,386,107
 4 1/2 s g M-S 15,000c---Sept 1 1922 (Assessment about 45 % actual value)
 BONDED DEBT Mar 1906---\$40,000 State & co. tax (per \$1,000) '05---16 90
 Sinking fund-----6,544 Population in 1905---6,418
 Assessed valuation, real---1,287,800 Population in 1900---4,349
TAX FREE.—All bonds of this county are exempt from taxation.
 INTEREST on the 6s is payable at the Chase National Bank, New York, on the 4 1/2 s at the Farmers' & Mechanics' Savings Bank, Minneapolis, Minn

FARGO. N. C. Morgan, Deputy Auditor.
 Fargo is situated in Cass County.
LOANS— When Due. Floating debt-----\$56,517
 Refunding Bonds— TOTAL DEBT Mar 1 1906---180,517
 6s ---\$25,000---Dec 1 1913 Sinking fund-----31,669
 5s ---9,000---June 1 1924 NET DEBT Mar 1 1906---148,848
 Water-Works Bonds— Water debt (included)-----75,000
 6s ---\$40,000---Nov 1 1911 Water debt sinking fund (inc.) 22,962
 Water and Sewer Bonds— Assessed valuation 1905---3,693,186
 6s ---\$30,000---Nov 15 1915 (Assessment about 1-3 actual value.)
 Water & Steam Co. Bonds Total tax (per \$1,000) 1905---\$49 80
 (Assumed.)— Population in 1890-----5,664
 7s ---\$20,000---Jan 1 1911 Population in 1900-----9,589
 BONDED DEBT Mar 1 '06---\$124,000 Population in 1905-----12,512

GRAND FORKS. F. A. Brown, Auditor.
 This city is situated in Grand Forks County.
LOANS— When Due. Sewer Bonds.
 Bridge Bonds. 6s J-J \$18,000c---July 1 1906
 7s Mar \$50,000c---Mch 1 1909 (\$3,000 due yearly) to 1911
 Filtration Bonds. BONDED DEBT May 1 '06 \$254,000
 6s M-S \$40,000c---Sept 1 1914 Floating debt-----4,500
 Funding Bonds. Sinking fund-----9,809
 6s A-O \$51,000c---Oct 1 1910 Value of city property---377,000
 Water Bonds. Assessed valuation 1905---2,962,395
 4 1/2 s '05 F-A \$50,000c---Aug 1 1925 (Assessment 1/4 actual value.)
 Refunding Bonds. Tax rate (per \$1,000) 1905---\$58 70
 6s ---\$30,000c---Nov 1 1917 Population in 1905---10,127
 5 1/2 s ---15,000---Jan 1 1919 Population in 1900---7,652
 INTEREST on the bridge bonds is payable in Grand Forks; on all other issues in New York.

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

GRAND FORKS PARK DISTRICT. F. A. BROWN, Clerk Board.
LOANS— When Due.
 5s '05 ---\$25,000-----1925

JAMESTOWN. John G. Bensch, Auditor.
 This is the county seat of Stutsman County.
 BONDED DEBT Feb 28 '06---\$30,500 Tax rate (per \$1,000) 1905---\$20 50
 Floating debt-----4,124 Population in 1905-----5,093
 Assessed valuation 1905---851,765

KIDDER COUNTY. George G. Bope, County Auditor.
 County seat is Steele.
LOANS— When Due. Total valuation 1905---\$1,683,559
 Funding Bonds. (Assessment is 2-5 actual value.)
 6s F-A \$6,000---Aug 12 1915 State & Co tax (per M) 1905---\$18 30
 6s J-D 20,000---Dec 15 1914 Population in 1905---2,307
 BONDED DEBT Jan 1 '06---\$26,000 Population in 1900---1,754
 County has no floating debt.
 Sinking fund-----\$2,436
 INTEREST is payable at the Chase National Bank New York.

MANDAN. Joseph P. Hess, Deputy City Treasurer.
 This city is the county seat of Morton County, Incorporated 1883.
LOANS— When Due. BONDED DEBT Mch 1906 \$38,000
 Assessed valuation 1905 502,990
 (Assessment about 1/2 actual value.)
 Refunding Bonds. Total tax (per \$1,000) 1904 \$71 20
 5 c J-J \$15,000c ----- 1913 Population in 1890 1,328
 5s g M-N 8,000c ----- May 1 1914 Population in 1900 1,658
 Water Works Bonds. Population in 1905 2,714
 5s F-A \$10,000c ----- Feb 1 1910
 5s J-J 5,000c ----- Dec 30 1913
 INTEREST is payable at First Nat. Bank, N. Y. City.

MORTON COUNTY. A. Boley, Treasurer.
 Mandan is the county seat.
 BONDED DEBT July 1 '05 56,000 County tax (per \$1,000) 1905 \$14 51
 Floating debt 45,143 Population in 1905 13,363
 Assessed valuation, 1905 4,332,754

NELSON COUNTY. Henry Telander, Auditor.
 County seat is Lakota.
LOANS— When Due. Cash in county fund \$23,091
 County Bonds Total valuation in 1905 3,738,593
 6s J-J \$16,000 ----- July 1 1914 (Assessment is 1/2 actual value.)
 Refunding Bonds. State & Co tax (per M) 1905 \$16.80
 6s J-D \$20,000 ----- June 1 1915 Population in 1905 9,501
 BONDED DEBT April 1 '06 \$36,000 Population in 1900 7,316
 TAX FREE.—All the bonds issued are exempt from taxation.
 INTEREST is payable at New York.

RAMSEY COUNTY. Emil S. Eich, Auditor.
 County seat is Devil's Lake.
LOANS— When Due. Cash in county funds \$66,631
 Funding Bonds Assessed valuation, real 3,288,402
 6s M-S \$5,000c ----- Mch 20 1910 Assessed val, personal 1,784,453
 6s M-N 18,000c ----- May 1 1915 Total valuation 1905 5,072,855
 4 1/2s M-S 5,000c ----- Mch 19 1920 (Assessment about 1-3 actual value.)
 Refunding Bonds. State & Co tax (per M) '05 \$16 30
 4 1/2s M-S \$30,000c ----- Mch 19 1920 Population in 1890 4,418
 BONDED DEBT Mch 1 '06 \$58,000 Population in 1900 9,198
 County has no floating debt. Population in 1905 11,979
 INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

SARGENT COUNTY. C. Marcellus, Auditor.
 County seat is Forman.
LOANS— When Due. Assessed valuation, real \$1,644,220
 Funding. Assessed val, personal 1,750,350
 6s J-D \$38,000c ----- Dec 1 1915 Total valuation 1905 3,394,570
 Int paid at Chase Nat'l Bank, N. Y. (Assessment about 40% actual val.)
 BONDED DEBT Mch 1906 \$38,000 State & Co tax (per M) '05 \$15 80
 Sinking fund 9,150 Population in 1905 7,414
 Cash in county funds Mch '06 22,450 Population in 1900 6,039

STUTSMAN COUNTY. J. J. Latta, Treasurer.
 County seat is Jamestown.
LOANS— When Due. Assessed val, personal \$2,015,030
 Refunding Bonds. Total valuation 1905 6,539,942
 4s A-O \$20,000 ----- Apr 1 1922 (Assessment about 1-3 actual value.)
 BONDED DEBT Apr 1906 \$44,500 State & Co tax (per M) 1905 \$16 10
 Sinking fund 4,434 Population in 1905 14,580
 Assessed valuation, real 4,524,912 Population in 1900 9,143
 INTEREST payable in New York.

TOWNER COUNTY. W. P. Atkins, Treasurer.
 Cando is the county seat. Bonds are all tax exempt.
LOANS— When Due. Total valuation 1905 \$3,624,047
 6s g Apr \$10,000 ----- 1912 (Assessment about 1-3 actual value.)
 6s g July 21,000 ----- 1914 State & Co tax (per M) 1905 \$14 00
 5s g Dec 8,000 ----- 1918 Population in 1905 7,905
 BONDED DEBT Apr 1 '06 \$39,000 Population in 1900 6,491
 Sinking fund 6,209

WAHPETON. Frank Eberley, Mayor.
 A city in Richland County. A special assessment is levied each year to meet the payments of principal and interest on all sewer bonds.
LOANS— When Due. Refunding Bonds.
 Sewer Bonds. 5 1/2s '04 J-D \$15,000 ----- June 15 1924
 8s \$4,500 ----- 1908 BONDED DEBT Mch 1 '06 \$77,000
 5 1/2s 20,350 ----- Nov 6 '06 to '19 Floating debt 46,039
 \$1,400 due each year. TOTAL DEBT Mch 1 1906 123,039
 5 1/2s \$16,200 ----- July 1 '06 to '20 Assessed valuation 1905 596,350
 \$1,050 due each year. (Assessment about 1/2 actual value.)
 Water Works Bonds—1904. Total tax (per \$1,000) 1904 \$70 70
 5s M-N \$10,000 ----- May 2 1919 Population in 1900 2,228
 11,000 ----- May 2 1924 Population in 1905 2,741
 INTEREST ON REFUNDING BONDS is payable at Wahpeton; on water works bonds in Chicago.

WARD COUNTY. J. W. Fabrick, Auditor.
 Minot is the county seat.
LOANS— When Due. Sinking fund \$14,508
 Court House and Jail Bonds. NET DEBT Jan 1 1906 280,492
 \$20,000 ----- (Assessment about 1-3 actual value.)
 Funding Bonds. Assessed valuation 1905 \$8,095,126
 4s J-J \$150,000c ----- July 1 1925 State & Co tax (per M) '05 \$20 40
 BONDED DEBT Jan 1 '06 \$170,000 Population in 1905 33,468
 Floating debt 125,000 Population in 1900 7,961
 TOTAL DEBT Jan 1 1906 295,000
 INTEREST on the 4s is payable at the First National Bank, Chicago; on the \$20,000 issue at the Chase National Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Location.	Cash in Treasury.	Total Debt.	Assessed Valuation.	Tax Rate.	Pop'n. 1905.
Barnes County	\$8,449	\$40,000	\$6,992,071	-----	15,726
Benson County	92,332	27,000	4,200,000	-----	9,363
Burling County	30,833	167,000	3,609,247	\$12 50	9,875
Grafton, Walsh Co.	939	52,800	292,421	22 40	2,423
Griggs County	51,281	30,000	3,224,044	9 40	5,993
McIntosh County	40,753	25,000	2,082,317	11 20	6,088
McLean County	28,265	27,000	2,589,253	15 20	15,245
Oakes (C.), Dickey Co.	4,004	37,000	240,000	45 00	1,303
Ransom County	28,155	40,000	3,500,000	-----	8,634
Rolette County	5,000	73,000	2,010,000	13 70	6,842
Wells County	22,128	42,000	4,492,618	10 40	9,482
Williams County	10,882	72,967	1,559,051	20 00	6,952

State of South Dakota.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861) ----- March 2 1861
 Admitted as a State (Act Feb. 22 1889) ----- Nov. 2 1889
 Total area of State (square miles) ----- 77,650
 State Capital ----- Pierre
 Governor (till Tues. aft. 1st Mon. Jan. 1907) Samuel H. Elrod
 Sec'y of State (till Tues. aft. 1st Mon. Jan. 1907) D. D. Wipf
 Treasurer (till Tues. after 1st Mon. Jan. 1907) Chas. B. Collins

LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1894, page 120.

LOANS— When Due. Refunding Bonds—
 Settlement Bonds— 4s J-J \$107,500c ----- Sept 16 1909
 4 1/2s J-J \$84,500c ----- May 1 1907 Soldiers' Home Bonds—
 4s J-J \$45,000c ----- May 1 1909

INTEREST on all bonds is payable at the Chemical National Bank, New York City.

TOTAL DEBT, ETC.—The bonded debt on Oct. 1 1905 was \$237,000; the floating debt was \$800,000; total debt, \$1,037,000; sinking fund and other funds available for payment of debt, \$512,000; net debt Oct. 1 1905, \$525,000. On the same date the State had taxes due and unpaid to an amount estimated at \$225,000, which, when collected, will be available for the payment of bonded indebtedness as well as current expenses.

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Year.	Valuation.	Year.	Valuation.
1905	\$219,647,674	1898	\$118,580,496
1904	214,239,028	1897	120,175,431
1903	211,030,698	1896	119,391,156
1902	187,531,381	1895	121,751,151
1901	173,206,733	1894	128,046,765
1900	172,255,085	1893	136,032,840
1899	158,330,111		

TAX RATE.—In 1905 the tax rate (per \$1,000) was \$4 00.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota.

Section 4 amended in 1896 and again in 1902 now reads as follows:

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed five (5) per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included;

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of providing water and sewerage, for irrigation domestic uses, sewerage and other purposes; and

"Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants;

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision, as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

SECTION 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons. State Census 1905, 455,185.

1900	401,570	1890	328,808	1880	98,263	1870	*14,181	1860	*4,837
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*This is the total for both North and South Dakota.

CITIES COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN. F. W. Raymond, Auditor.

This city is situated in Brown County.
LOANS— When Due. BONDED DEBT Mar 1 '06 \$95,000
 City-Hall Bonds— Floating debt 18,788
 5s M-N15 \$15,000 ----- July 1 1919 TOTAL DEBT Mar 1 1906 113,788
 Funding Bonds— Sinking fund 38,477
 7s J-J \$10,000 ----- Jan 1 1909 NET DEBT Mar 1 1906 75,311
 Refunding Bonds— Total valuation 1905 2,003,933
 6s J-J \$20,000 ----- Jan 1 1915 (Assessment about 1/2 actual value.)
 Sewer Bonds— Total tax (per \$1,000) 1905 \$50 00
 5s A-O \$16,000 ----- 1906-1921 Population in 1905 5,841
 4 1/2s F-A 9,000 ----- 1907-1915 Population in 1900 4,087
 4 1/2s J-J 25,000 ----- July 1 '07-16
 4 1/2s '06J-J 75,000 ----- July 1 1926
 (Subject to call July 1 1916.)
 INTEREST is payable at the Chemical National Bank, New York.

BROOKINGS SCHOOL DISTRICT. F. J. Carlisle, Clerk.
 This district is in Brookings County.

BONDED DEBT Aug 1905 \$36,000 Assessed valuation 1904 \$800,000
 School tax (per \$1,000) 1904 \$15 00

CHAMBERLAIN.

This city is the county seat of Brule County.
 BOND DEBT (last returns) \$45,000 Assessed valuation \$175,162
 Population in 1905 1,007

CUSTER COUNTY. W. A. Nevin, Auditor.

County seat is Custer. LOANS— When Due. Refunding Bonds— 6s A-O \$26,569c...April 1920 (Subject to call 1910.) 6s M-N \$20,000c...May 10 1921 (Subject to call 1911.) 6s J-J \$4,450c...July 1 1919 (Subject to call July 1 1909.) Funding Bonds— 4s J-J \$143,080 33c...July 1 1922 (Subject to call July 1 1907.)

INTEREST payable at Custer. BONDED DEBT Mar 1 '06 \$214,099 Floating debt 16,500 TOTAL DEBT Mar 1 1906 230,599 Sinking fund 5,941 Assessed valuation 1905 1,461,113 (Assessment about 1/2 actual value.) State & co. tax (per \$1,000) 1905 21 50 Population in 1905 2,899 Population in 1900 2,728

DAVISON COUNTY. O. D. Stearns, Auditor.

County seat is Mitchell. LOANS— When Due. Refunding Bonds— 4 1/2s '05 A-O \$20,000c...Oct 1 1925 (Subject to call Oct. 1 1915.) 4 1/2s '04 A-O \$28,000c...Nov 1 1924 (Subject to call Nov. 1 1914.)

BONDED DEBT Mar 1906 \$48,000 (County has no floating debt.) Assessed valuation 1905 \$4,059,184 (Assessment about 1/2 actual value.) State & co tax (per \$1,000) '05 \$9.00 Population in 1905 10,057 Population in 1900 7,483

DEADWOOD. B. Goldbloom, Auditor.

County seat of Lawrence County. LOANS— When Due. City-Hall Bonds— 5s J-J \$22,500...July 1 1921 (Subject to call July 1 1911.) Water Bonds— 6s M-S \$20,000...Sept 1 1919 (Subject to call Sept. 1 1909.) 6s M-S \$12,000...Mar 1 1920 (Subject to call Mar. 1 1910.) 6s A-O \$5,000...Apr 1 1921 (Subject to call April 1 1911.) 6s A-O \$5,000...July 1 1922 (Subject to call July 1 1912.)

Funding Bonds— 5s '06 J-J \$45,000...Jan 1 1926 (Subject to call Jan 1 1911.) Sewer Bonds— 6s J-J \$38,000...June 1 1912 (Subject to call June 1 1902.) BONDED DEBT Jan 1 '06 \$152,000 Total valuation 1905 1,591,469 (Assessment about 65 % actual value) Total tax (per \$1,000) 1903 \$30.00 Population in 1900 3,498 Population in 1905 4,364

INTEREST on the water bonds due in April 1921 and July 1922 is payable in Deadwood; on all other bonds at the Fourth National Bank New York.

DEADWOOD SCHOOL DISTRICT. This district is in Lawrence County.

BONDED DEBT July 1905 \$77,000

Assessed valuation 1905 \$2,140,561 School tax (per \$1,000) 1905 \$15 00

FLANDREAU. E. G. Coleman, Auditor.

This city is the county seat of Moody Co. BONDED DEBT Aug 28 '05 \$31,500

Assessed valuation 1905 \$408,000 Tax rate (per \$1,000) 1905 \$31 50

GRANT COUNTY. G. H. Pinckney, Auditor.

County seat is Millbank. LOANS— When Due. Funding Bonds— 5 1/2s \$34,000c...Apr 6 1916 (Subject to call April 6 1906.) Refunding Bonds— 4s '06 \$30,000...Apr 6 1926 (Subject to call April 6 1916.)

BONDED DEBT Apr 1906 \$64,000 Assessed valuation 1905 \$3,846,826 (Assessment about 1-5 actual value.) State & co. tax (per \$1,000) '04 \$9.00 Population in 1905 9,600 Population in 1900 9,103

LAWRENCE COUNTY. William McLaughlin, Auditor.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due.

LOANS— When Due. Refunding Bonds. 5s M-N \$66,550c 10-20yr.(opt.) 5s M-N 178,500c 10-20yr.(opt.) 5s M-N 35,500c 10-20yr.(opt.) 5s M-N 87,000c...July 1 1919 (Subject to call July 1 1909.) 5s M-N \$30,000c...Nov 1 1923 (Subject to call after Nov. 1 1913.) 5s M-N \$40,000c...Sept 1 1923 (Subject to call after Sept 1 1913.) TAX FREE.—Bonds of this county are exempt from taxation.

Court House Bonds. 5s '06 M-N \$25,000...May 1 1926 (Subject to call after May 1 1916.) BONDED DEBT Mch 15 '06 \$434,600 Less Meade Co. proportion 89,000 Less Butte Co. proportion 84 Total valuation 1905 10,134,915 (Assessment about 40 % actual val.) State & Co. tax (per M) '05 \$11 00 Population in 1905 21,060 Population in 1900 17,897

INTEREST on the \$40,000 bonds due Sept. 1 1923 is payable at the First National Bank, Deadwood; on the \$30,000 due Nov. 1 1923, at New York City.

MARSHALL COUNTY. O. K. Wilson, Treasurer.

County seat is Britton. (\$40,000 bonds offered on May 28.) LOANS— When Due. Refunding Bonds. 6s '97 J-J \$9,000c...July 1 1907 Funding Bonds. 5s 1900 J-J \$20,000c...Jan 2 1920 6s 1895 J-J 20,000c...Jan 1 1915 Court House Bonds. 6s '96 Mch. \$5,500c...Mch 9 1916

BONDED DEBT Apr 1 '06 \$54,500 Sinking fund 12,900 Assessed valuation 1905 2,557,420 (Assessment about 1-3 actual value.) State & Co. tax (per M) '05 \$11 00 Population in 1890 4,544 Population in 1900 5,942 Population in 1905 7,101

INTEREST on funding bonds due national Bank, New York; on funding court house bonds, at Grand Forks National Bank of St. Paul.

MEADE COUNTY. John G. Hair, Auditor.

County seat is Sturgis. Bonds are tax exempt. LOANS— When Due. Refunding Bonds. 5s J-J \$73,500c...July 1 1907 5s J-J 24,500c...July 1 1920 (Subject to call after July 1 1910.) 5s J-J* 71,700c...July 1 1922 (Subject to call after July 1 1912.) BONDED DEBT Apr 1 '06 \$153,700 Judgment debt 23,324 * These bonds were issued in exchange for general warrants.

Floating debt \$52,388 TOTAL DEBT Apr 1 '06 229,412 Sinking funds 3,321 NET DEBT Apr 1 '06 226,091 Assessed valuation 1905 2,108,914 (Assessment about 1-3 actual value.) State & Co. tax (per M) '05 \$23 00 Population in 1900 4,907 Population in 1905 4,825

INTEREST is payable at Fourth National Bank, New York.

MINNEHAHA COUNTY. C. E. Hill, Auditor.

County seat is Sioux Falls. LOANS— When Due. Court House Bonds. 4 1/2s A-O \$40,000c...Apr 1 1909 BONDED DEBT Jan 1 '06 \$40,000 Sinking fund 15,618

Total valuation 1905 \$11,623,944 (Assessment is 40 % actual value.) State & Co. tax (per M) '05 \$9 90 Population in 1905 27,282 Population in 1900 23,926

MITCHELL. G. A. Silsby, Mayor; H. R. Kibbe, City Treas.

Mitchell is situated in Davison County. Incorporated April 1889. LOANS— When Due. Refunding Water Bonds. 4 1/2s F-A \$19,500c...Feb 1 1919 (Subject to call Feb 1 1909.) Water Bonds. 5s s-an. ('04) \$40,000c...1924 (Subject to call after 1914.) Sewer Bonds. 5s '05 M-N \$60,000c...May 2 1925 (Subject to call after May 2 1915.)

INTEREST payable at City Treasury. 4 1/2s M-N \$38,000...1906-1920 BONDED DEBT May 1 '06 \$159,500 Floating debt 14,000 Total valuation 1905 1,406,464 Assesmt't abt. 35 % to 40 % act. val. Total tax (per \$1,000) '05 \$45 60 Population in 1905 6,050 Population in 1900 4,055

PENNINGTON COUNTY. Robert Rudesill, Auditor.

County seat is Rapid City. LOANS— When Due. Funding Bonds. 6s M-S \$20,000c...Mch 1 1907 Refunding Bonds. 5s J-J \$18,500c...July 5 1909 BONDED DEBT Jan 1 '06 \$38,500 Floating debt 141,065 INTEREST is payable by Kountze Bros., New York.

TOTAL DEBT Jan 1 '06 \$179,565 Total valuation 1905 3,150,225 (Assessment about 1/2 actual value.) State & Co. tax (per M) '05 \$18 50 Population in 1890 6,540 Population in 1900 5,610 Population in 1905 6,078

RAPID CITY. A. K. Thomas, Auditor.

Rapid City is situated in Pennington County. The city owns property valued at \$130,000; City Hall, waterworks, &c. Incorporated in 1890. LOANS— When Due. Refunding Water Bonds. 5s '05 g J-J \$48,000c...July 1 1925 (Subject to call after 1910.) Park Bonds. 7s J-J \$40,000c...Aug 1 1906 Funding Bonds. 6s M-N \$5,000c...May 1 1911 BONDED DEBT Mch 1 '06 \$93,000

INTEREST on the 6 % bonds is payable at the Hanover National Bank New York City; on others at Rapid City, S. D. Water debt (included) \$48,000 Floating debt 36,500 TOTAL DEBT Mch 1 '06 177,500 Total valuation 1905 934,000 Actual valuation 1905 2,600,000 Total tax (per \$1,000) '05 \$41 20 Population in 1905 1,797 Population in 1900 1,342

RAPID CITY SCHOOL DISTRICT. LOANS— When Due. 5s \$6,000 BONDED DEBT Mch 1 '06 \$6,000 Floating debt 32,000

O. L. COOPER, Secretary. Assessed valuation 1905 \$800,000 (Assessment about 1-3 actual value.) Population in 1905 (est.) 2,500

ROBERTS COUNTY. W. C. Oliver, Auditor.

Siouxton is the county seat. LOANS— When Due. Court H'se, Jail & Asylum Bds. 4s J-J \$40,000c...1922 (Subject to call after 1907.) Refunding Bonds. 6s J-J \$12,000c...1908 4s J-D 20,000c...1922 BONDED DEBT Jan 1 '06 \$72,000 Floating debt 11,765

INTEREST is payable in Minneapolis, Minn. TOTAL DEBT Jan 1 '06 \$83,765 Sinking fund 1,679 NET DEBT Jan 1 '06 82,086 Assessed valuation '05 4,426,772 (Assessment of property is about 1-3 actual value; bank stock 1/2.) State & Co. tax (per M) '05 \$11 00 Population in 1905 13,905 Population in 1900 12,216

SIOUX FALLS. F. L. Blackman, Auditor.

Sioux Falls is situated in Minnehaha County. The South Dakota Water Co. sought to prevent the issuance of the \$210,000 water bonds below. Decision of State Supreme Court, the U. S. Circuit Court of Appeals and the U. S. Supreme Court all in favor of the bonds. See V. 77, p. 851; V. 79, p. 518 and 746; V. 81, p. 1391.

LOANS— When Due. Railroad Aid Bonds. 7s Mch. 60,000...Mch 1 1907 Refunding Bonds. 5s J-J \$47,000...July 1 1923 5s 17,500...Mch 1 1924 5s J-J 10,000...Jan 1 1924 Water Bonds. 5s J-J \$210,000...July 1 1923

Bridge Bonds. 6s July \$8,000...July 1 1906 BONDED DEBT Sept 1 '05 \$531,000 Floating debt 115,525 TOTAL DEBT Sept 1 '05 646,525 Tax valuation 1905 3,765,255 (Assessment abt. 1/4 actual value.) Tot. tax rate (per M) '05 \$49 60 Population in 1900 10,266 Population in 1905 12,283

INTEREST on the 5 % funding bonds is payable at the Seaboard National Bank, New York, and on all other bonds at the Chemical National Bank, New York.

SIOUX FALLS SCHOOL DISTRICT. B. H. REQUE, Clerk.

LOANS— When Due. Ward-School Bonds. 5 1/2s \$25,000...July 1910

High School Bonds. 5s '05 Oct. \$75,000...Oct 2 1925 INTEREST payable in New York. BONDED DEBT Mch 1906 \$100,000

WATERTOWN. H. J. Fahnestock Jr., Clerk.

This city is in Codington County. LOANS— When Due. High School Bonds. 6s J-J \$30,000c...1908 City Hall Bonds. 6s J-J \$15,000c...1908 Funding Bonds. 3s Dec 1 \$37,000c...1906-1923 BONDED DEBT Apr 1 '06 \$82,000

Incorporated in 1885. Floating debt \$15,581 TOTAL DEBT Apr 1 '06 97,581 Cash in treasury 11,375 Total valuation 1905 1,610,132 (Assessment about 60 % actual value) Total tax rate (per M) '05 \$41 00 Population in 1900 3,352 Population in 1905 5,164

INTEREST on funding bonds is payable in Watertown; on other bonds Boston, Mass.

YANKTON. A. D. Russell, Clerk.

This city is the county seat of Yankton County. In addition to debt below, the city guarantees the interest on \$21,000 bonds of the North Side Water Co., a corporation in this city. LOANS— When Due. Refunding Bonds. 4s F-A \$57,000...Feb 20 1919 5s F-A 15,000...Feb 1923 4 1/2s '05 A-O 26,000...Oct 16 1925 (Subject to call after Oct 16 1915.) School Bonds. 5s F-A \$4,500...Nov 1912 5s F-A 10,000...Nov 1917 5s F-A 10,000...Nov 1917

BONDED DEBT Sept '05 \$98,000 Bd. of Education debt(ad'l) 124,500 Assessed valuation, real 857,710 Assessed val., personal 294,475 Assessed valuation, RR 23,752 Total valuation 1904 1,175,937 (Assessment about 1/4 actual value.) Total tax (per \$1,000) '04 \$44 90 Population in 1905 4,189 Population in 1900 4,125

YANKTON COUNTY. Ralph Case, Auditor.

County seat is Yankton. LOANS— When Due. Railroad Bonds. 4s M-N \$200,000c...1919 (Subject to call \$50,000 after 1914.) 4 1/2s M-N \$67,100c...1913 (Subject to call after 1893.) Court House Bonds. 5s M-N \$30,000c...Nov 1 1913 (Subject to call after Nov 1 1908.)

OPTIONAL.—All bonds are subject to call after 10 years. BONDED DEBT Mch '06 \$297,100 Assessed valuation 1905 6,312,560 (Assessment about 1-3 actual valu.) County tax (per \$1,000) 1905 \$11 50 Population in 1905 13,134 Population in 1900 12,649

INTEREST is payable at the Chemical National Bank New York.

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation and the population in 1905 of all counties in South Dakota reporting a debt of \$25,000 or over which are not included among the foregoing. The amount "borrowed from the school fund" in the following table represents money advanced to the different county auditors, who in turn loan it on real estate mortgages, municipal and school district bonds, &c. The various counties remain at all times responsible to the school fund for the amount so received.

Table with columns: Counties, Bonded Debt, Borrowed from school fund, Warrants Outstanding, Cash in Treas'y, Valua'n, Population 1905. Lists counties from Aurora to Edmunds with corresponding financial and population data.

Counties—	Bonded Debt	Borrowed from school fund	Warrants Outstanding	Cash in Treas'y.	Valuation.	Population.
Fall River Co	40,000	49,580	41,000	12,380	1,725,509	4,222
Faulk Co	56,000	50,000	None.	52,000	2,597,410	3,962
Gregory Co	None.	60,300	34,032	10,151	1,378,461	7,024
Hamilton Co	None.	51,037	2,240	2,420	3,916,837	6,962
Hand Co	None.	36,750	527	23,842	4,179,529	5,071
Hanson Co	27,000	48,865	None.	37,859	3,062,001	5,669
Hughes Co	167,000	51,681	34,588	8,451	2,771,339	3,921
Hutchinson Co.	None.	69,860	None.	15,683	7,876,552	12,231
Hyde Co	13,500	39,050	None.	2,560	1,838,833	1,822
Jerauld Co	None.	64,462	None.	2,793	2,073,302	3,576
Kingsbury Co	None.	79,179	5,917	22,214	5,358,351	11,199
Lake Co	25,000	12,065	None.	17,908	5,269,043	9,888
Lincoln Co	None.	60,510	None.	21,250	7,046,409	12,742
Lyman Co	None.	23,553	66,339	34,201	1,597,355	4,263
McCook Co	None.	54,790	4,380	23,023	4,692,776	9,037
McPherson Co	None.	38,037	None.	11,294	2,185,877	5,727
Miner Co	None.	48,125	63	15,124	2,969,947	6,271
Moody Co	None.	66,155	184	18,265	4,883,575	8,893
Potter Co	None.	117,591	1,213	11,452	1,728,540	2,978
Sanborn Co	None.	97,038	16,839	1,851	3,230,577	5,387
Splin Co	None.	140,399	82	24,059	7,181,433	11,223
Stanley Co	63,500	200	69,525	16,604	1,820,590	2,649
Sully Co	None.	14,600	33	22,433	1,818,899	1,479
Turner Co	None.	42,150	511	73,756	7,169,250	13,895
Union Co	None.	34,151	952	27,670	5,308,822	11,212
Walworth Co	10,000	52,134	None.	6,758	1,843,317	4,005

State of Nebraska.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act May 30 1854)-----May 30 1854
 Admitted as a State (Act April 19 1864)-----March 1 1867
 Total area of State (square miles)-----77,510
 State Capital-----Lincoln
 Governor (term exp. Th. aft. 1st Tu. Jan. '07) John H. Mickle
 Sec. of State (till Thur. after 1st Tues. Jan. '07) A. Galusha
 Treasurer (till Thurs. aft. 1st Tues. Jan. '07) Peter Mortensen
 Auditor (term expires January 1907)-----E. M. Searle Jr.

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 122.

This State has no bonded indebtedness at present. The bonded debt which on Dec. 1 1892 amounted to \$549,267, was gradually reduced until June 3 1900, when the last remaining \$35,000 was paid off. On April 1 1906 the general fund warrants outstanding amounted to about \$2,200,000. The cash on hand April 1 1906 amounted to \$375,866.

PERMANENT SCHOOL FUND.—The investments of the school funds on April 1 1906 amounted to \$7,127,058 79, held as follows: Permanent school fund, \$6,496,986 11; University fund, \$158,647 60; Agricultural College endowment fund, \$399,480 01, and the Normal College endowment fund, \$71,945 07.

ASSESSED VALUATION.—The total assessed valuation and tax rate per \$1,000 have been:

Years.	Total Assessed Valuation.	Tax rate per \$1,000	Years.	Total Assessed Valuation.	Tax rate per \$1,000
1905	\$304,470,961	\$7 00	1900	\$171,747,593	\$7 25
1904	294,779,245*	6 00	1890	184,770,304	6 24
1903	188,458,379	7 50	1880	90,499,618	4 00
1902	180,091,192	7 50	1870	53,709,828	6 50

*As equalized by State Board.
 The large increase in the valuation for 1904 and 1905 is the result of a new general revenue law passed by the 1903 Legislature—Chapter 73. Under this law property is assessed at 20% actual value, whereas in earlier years the proportion seems to have been much lower.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasion, &c., while the loaning by the State of its credit is prohibited.

POPULATION OF STATE—	1906	1870	122,993
1900	1,066,300	1870	122,993
1890	1,058,910	1860	28,841
1880	452,402		

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska and pay interest on all city, town, county and school district bonds.

ADAMS COUNTY. F. C. Babcock, Treasurer.

Hastings is the county seat.
 BONDED DEBT Mch 9 '06 \$76,000 | County tax (per \$1,000) 1905 \$9 00
 Assessed valuation 1905 4,109,654 | Population in 1900 18,840

AURORA. C. S. Hull, Treasurer.

This city is in Hamilton County.
 BONDED DEBT Mch 13 '06 \$29,000 | Tax rate (per \$1,000) 1905 \$18 00
 Floating debt 2,000 | Population in 1905 1,921
 Assessed valuation 1905 400,000

BEATRICE. T. H. Burke, City Clerk.

Beatrice is the county seat of Gage County. Incorporated Mch 21 1901.
 LOANS—
 Refunding Bonds (Con.)—
 3s M-S \$49,388 Mch 1 1912 | 4s J-D \$12,000 June 1 1918
 (Subject to call Mch 1 1907.) | 4s M-S 27,500 Sept 1 1918
 3s May \$10,000 May 1 1922 | 4s M-S 10,000 Mch 9 1922
 (Subject to call May 1 1907.) | 4s M-N 6,600 May 1 1918
 (Subject to call May 1 1907.) | (Subject to call May 1 1908.)
 3s Oct \$57,581 Oct 1 1920 | BONDED DEBT May 10 '06 \$301,000
 (Subject to call Oct 1 1905.) | Judgments 3,000
 3s Oct 15 \$19,000 Oct 15 1920 | TOTAL DEBT May 10 1906 304,000
 (Subject to call Oct 15 1905.) | Sinking fund (judgment) 500
 3s Oct \$3,447 Oct 1 1921 | NET DEBT May 10 1906 303,500
 (Subject to call Oct 1 1906.) | Water debt included 104,000
 3s Apr \$4,750 Apr 1 1913 | Assessed valuation 1905 1,949,695
 4s M-S 3,000 Sept 1 1911 | (Assessment about 1-5 actual value.)
 4s M-N 4,000 Nov 1 1911 | Total tax (per \$1,000) 1905 \$73 00
 4s M-N 22,000 Nov 11 1911 | City tax (per \$1,000) 1905 35 00
 4s M-N 50,000 Nov 1 1914 | Population in 1890 13,840
 4s M-S 40,000 Mch 9 1916 | Population in 1900 7,875
 4s M-N 13,000 Nov 11 1916
 INTEREST is payable at Kountze Bros., New York City.

BEATRICE SCHOOL DISTRICT, DR. R. S. ALBRIGHT, Secretary.
 6s J-D \$12,000 Dec 1 1906 | 6s M-S \$10,000 Sept 1 1906
 (\$1,000 due yearly) to Dec 1 1917 | (\$1,000 due yearly) to Sept 1 1915
 6s \$3,000 Oct 1 1906 | BONDED DEBT Oct 1905 \$54,500
 (\$500 due yearly) to 1911 | Floating debt about 19,000
 6s \$14,000 Aug 1 1906 | School tax (per \$1,000) 1904 \$27 00
 (\$1,000 due yearly) to Aug 1 1919

BLAIR SCHOOL DISTRICT. Joe S. Cook, Secretary.

This district is in Washington County.
 BONDED DEBT Mch 9 '06 \$27,000 | School tax (per \$1,000) \$13 00
 Assessed valuation 1905 640,000

BOONE COUNTY. Albion is the county seat.

BONDED DEBT April 1906 \$33,000 | County tax (per \$1,000) 1905 \$11 00
 Assessed valuation 1905 3,821,000 | Population in 1900 11,689

BUFFALO COUNTY. M. N. Troupe, Treasurer.

County seat is Kearney.
 LOANS—
 Refunding Bonds. When Due. Sinking fund \$12,113
 3.60s J-J \$54,000 July 1 1919 | NET DEBT Jan 1 1906 76,887
 (Subject to call July 1 1909.) | Assessed valuation 1905 5,370,690
 (Assessment about 1-5 actual value.)
 3 1/2s J-J \$35,000 Jan 1 1920 | State & Co tax (per M) 1905 \$17 00
 (Subject to call Jan 1 1905.) | Population in 1906 25,000
 BONDED DEBT Jan 1 '06 \$89,000 | Population in 1900 20,254
 INTEREST is payable at Kearney, Neb.

BURT COUNTY. Emmett I. Ellis, Treasurer.

County seat is Tekamah.
 LOANS—
 Refunding Bonds. When Due. Total valuation 1905 \$4,433,664
 3 3/4s J-J \$80,000 July 1 1921 | (Assessment is 1-5 actual value.)
 (Subject to call July 1 1911.) | State & Co tax (per M) 1905 \$17 00
 BONDED DEBT Mch 1906 \$80,000 | Population in 1905 15,000
 INTEREST is payable at Kountze Bros., New York City. | Population in 1900 13,040

BUTLER COUNTY. J. C. Perry, County Treasurer.

County seat is David City. [Certain railroad bonds declared invalid by U. S. Circuit Court of Appeals. See V. 81, p. 739.]
 LOANS—
 Court House Bonds. When Due. Sinking fund \$52,000
 5s J-J \$25,000 July 1 1909 | Total valuation 1905 5,694,869
 Refunding Bonds. (Assessment about 1-10 actual value.)
 5s J-J \$89,000 Jan 1 1912 | State & Co tax (per M) 1905 \$16 50
 BONDED DEBT Apr 1 '06 \$114,000 | Population in 1890 15,454
 TAX FREE.—All bonds of this county are exempt from taxation. | Population in 1900 15,703

CHERRY COUNTY. W. D. Armstrong, Treasurer.

Valentine is the county seat.
 BONDED DEBT Mch 9 '06 \$31,000 | County tax (per \$1,000) 1905 \$17 00
 Assessed valuation 1905 2,186,164 | Population in 1900 6,541

COLFAX COUNTY. M. J. Higgins, Treasurer.

Schuyler is the county seat.
 BONDED DEBT Jan 1 '06 \$52,000 | Assessed valuation 1905 \$3,996,402
 Floating debt 20,000 | County tax (per \$1,000) 1905 \$20 50
 Sinking fund assets 14,000 | Population in 1900 11,211

COLUMBUS. Wm. Becker, Clerk.

Columbus is in Platte County.
 LOANS—
 Bridge Bonds. When Due. Sinking fund \$2,296
 6s May 1 \$8,000 & r. May 1 1909 | Assessed valuation 1906 637,427
 6s Dec 1 30,000 & r. Dec 1 1917 | (Assessment about 1-5 actual value.)
 Refunding Water Bonds. Total tax (per \$1,000) 1906 \$45 75
 4 1/2s M-S \$37,500 & r. Mch 1 1919 | Population in 1890 3,134
 (Subject to call Mch 1 1909.) | Population in 1900 3,522
 BONDED DEBT Mch '06 \$75,500 | Population in 1905 (est) 4,500
 INTEREST is payable at Kountze Bros., New York.

COLUMBUS SCHOOL DISTRICT.

This district is in Platte County.
 BONDED DEBT Mch 1905 \$25,000 | Assessed valuation 1904 \$802,409

CUMING COUNTY. F. Thietje, Treasurer.

West Point is the county seat.
 LOANS—
 Refunding Bonds. When Due. Precinct bonds (add'l) \$19,000
 4s A-O \$30,000 Apr 1 1916 | Assessed valuation 1905 5,674,796
 (Subject to call \$5,000 y'ly after | (Assessment about 1-5 actual value.)
 after April 1 1902.) | State & Co tax (per M) 1905 \$14 40
 West Point Precinct Bonds (ref). | Population in 1905 (est) 15,482
 4 1/2s '05 J-J \$19,000 July 1 '06 '24 | Population in 1900 14,584
 BONDED DEBT April 1 '06 \$30,000 | Population in 1890 12,265

DAKOTA COUNTY. W. L. Ross, County Clerk.

County seat is Dakota.
 LOANS—
 Refunding Bonds. When Due. Assessed valuation 1905 \$2,045,729
 4 1/2s \$90,000 Aug 7 1913 | (Assessment about 1/4 actual value.)
 (Subject to call Aug 7 1904.) | State & Co tax (per M) 1905 \$31 00
 BONDED DEBT Nov 1 '05 \$90,000 | Population in 1890 5,386
 INTEREST is payable at Farmers' | Population in 1900 6,286
 State Treasurer's office, Lincoln, Neb. | Loan & Trust Co., New York, and at

DAVID CITY. W. S. McCoy, Clerk.

This city is the county seat of Butler County.
 BONDED DEBT Mch 9 '06 \$28,000 | Tax rate (per \$1,000) 1905 \$17 00
 Floating debt 3,000 | Population in 1900 1,845
 Assessed valuation 1905 409,424

DAWES COUNTY. Wayne T. Wilson, Treasurer.

Chadron is the county seat.
 BONDED DEBT Mch 1 '06 \$30,000 | County tax (per \$1,000) 1905 \$17 00
 Assessed valuation 1905 1,383,234 | Population in 1900 6,215

DAWSON COUNTY. R. S. Thornton, Clerk.

Lexington is the county seat.
 BONDED DEBT May 8 '06 \$30,000 | Assessed valuation 1905 \$3,632,338
 County tax (per \$1,000) 1906 \$13 00

DODGE COUNTY. C. O. Boe, Clerk.

County seat is Fremont.
 LOANS—
 Refunding Court House Bonds. When Due. BONDED DEBT Apr 1 1906 \$96,000
 4s M-S \$26,000 Sept 1 1919 | Sinking fund 62,209
 (Subject to call Sept 1 1909.) | Total valuation 1905 6,976,489
 Refunding Bonds. (Ass'm't real 1-6, personal 1/2 act. val.)
 3 1/2s M-S \$70,000 Sept 1 1920 | State & Co tax (per M) 1905 \$17 00
 (Subject to call Sept 1 1910.) | Population in 1890 19,260
 INTEREST is payable at Kountze Bros., New York City. | Population in 1900 22,298

DOUGLAS COUNTY. Robert O. Fink, Treasurer.

The county seat is Omaha.
 LOANS—
 Funding Bonds. When Due. Exposition Bonds.
 5s J-J \$158,000 July 1 1911 | 4 1/2s J-J \$100,000 Jan 1 1918
 4 1/2s J-J 180,000 Jan 1 1918 | BONDED DEBT Oct 1 '05 \$975,000
 Refunding Bonds. Assessed valuation, real 19,646,444
 3s J-J \$119,000 Jan 1 1923 | Assessed val. personal 10,172,856
 3 3/4s J-J 268,000 July 2 1922 | Assessed valuation 1905 29,819,300
 (Subject to call July 2 1910.) | (Assessment about 1-5 actual value.)
 Road Improvements. State & Co tax (per M) 1905 \$22 80
 4 1/2s J-J \$150,000 July 1 1912 | Population in 1905 (est) 150,000
 INTEREST payable in New York City. | Population in 1900 140,590

FAIRMONT PRECINCT.

This precinct is in Fillmore County.
 BONDED DEBT Mch 12 '06 \$30,000 | (Assessment 1-5 actual value.)
 Assessed valuation 1905 \$400,000 | Tax rate (per \$1,000) '05 (abt) \$40 00

FALLS CITY. W. S. Leyda, Mayor; A. Brown, City Clerk.

County seat of Richardson County. LOANS— When Due. Electric Light. 5s Jan \$3,000 July 1 1910 (Subject to call at any time.) Refunding Water Bonds. 4s M-N \$30,000 May 1 1921 Subject to call, \$5,000, each 1906, 1909, 1912, 1915, 1918 and 1921. INTEREST is payable at Kountze Bros., New York.

FALLS CITY SCHOOL DISTRICT. H. P. Custer, Secretary.

LOANS— When Due. 5s J-J \$17,000 July 1 1907 (Subject to call.) BONDED DEBT May 1 '06 \$17,000 Assessed valuation 1905 \$627,768 School tax (per \$1,000) 1904 \$19 00

FREMONT. G. F. Wolz, Mayor; F. Hollenbeck, Treasurer.

This is the county seat of Dodge Co. Incorporated June 17 1871. LOANS— When Due. Refunding Bonds. 4 1/2s Mch 1 \$209,000 Mch 1 1919 (Subject to call Mch 1 1904.) BONDED DEBT Feb '06 \$209,000 Water debt (included) 80,000 Assessed valuation 1905 1,380,527 (Assessment about 1-5 value.)

The Precinct bonds in the above table are not included in the city's total debt, as they are not payable from the city tax proper.

INTEREST on the refunding bonds is payable at the Nebraska Fiscal Agency, New York.

FREMONT SCHOOL DISTRICT NO. 1.

BONDED DEBT Oct 1905 \$15,000 Tax valuation 1904 \$1,564,000

GAGE COUNTY. J. Barnard, Treasurer.

County seat is Beatrice. Bonds are exempt from taxation. LOANS— When Due. Court House Bonds. 3 1/2s Nov \$80,000 Nov 1 1910 (Subject to call at any time.) Railroad Bonds. 5s July \$50,000 1911 5s Jan 30,000 1912 BONDED DEBT Apr '06 \$160,000 (County has no floating debt.) Assessed valuation 1905 \$9,059,292 (Assessment about 1-5 actual value.) State & Co. tax (per M.) '05 \$32 00 Population in 1900 30,051 Population in 1905 (est.) 35,000

GENEVA SCHOOL DISTRICT.

This district is in Fillmore County. BONDED DEBT Apr 1905 \$30,000 Assessed valuation 1904 \$309,266

GRAND ISLAND. H. Schaff, Mayor; W. R. King, Treas.

County seat of Hall County. Incorporated Dec. 10 1872. LOANS— When Due. 5s J-J \$16,000 July 1 1918 (Subject to call after July 1 1903.) Refunding Bonds. 4s '05 A-O \$110,000 Oct 1 1925 (Subject to call after Oct. 1 1910.) Electric-Light and Power Bonds— 4 1/2s '06 M-N \$35,000 May 1 1926 (Subject to call May 1 1911.)

INTEREST is payable at Kountze Bros., New York City.

GRAND ISLAND SCHOOL DISTRICT. H. A. Edwards, Secretary.

LOANS— When Due. Refunding Bonds— 5s J-J \$14,000 July 1 1918 (Subject to call July 1 1903.) 4s J-J \$23,000 July 1 1919 School-Building Bonds— 4 1/2s '06 J-J \$60,000 Jan 1 1926 (Subject to call Jan 1 1916.) BONDED DEBT Jan 1906 \$37,000 Assessed valuation 1905 \$1,372,658 (Assessment about 1-5 actual value.) School tax (per \$1,000) 1905 \$14 00 Population in 1905 10,000

INTEREST is payable at Kountze Bros., New York.

GREELEY COUNTY. C. T. Wickes, Treasurer.

Greeley is the county seat. BONDED DEBT Apr 10 '06 \$58,000 County tax (per \$1,000) 1905 \$17 00 Assessed valuation 1905 1,720,000 Population in 1905 5,691

HALL COUNTY. W. R. King, County Treasurer.

County seat is Grand Island. LOANS— When Due. Court House Bonds. 3 1/2s J-J \$84,000 1916-1921 (Subject to call Jan 1 1904.) INTEREST payable in Grand Island. BONDED DEBT Mch 1 '06 \$84,000 (County has no floating debt.) Assessed valuation 1905 \$4,815,292 (Assessment about 1-5 actual value.) State & Co. tax (per M.) '05 \$16 00 Population in 1900 17,206

HASTINGS. C. J. Miles, Mayor; A. T. Bratton, City Clerk.

Hastings is the county seat of Adams County. Incorporated April 23 1894. LOANS— When Due. Electric-Light Bonds— 4s J-D \$20,000 Dec 1 1919 (Subject to call 1909.) Railroad Aid— 5s M-N \$15,000 May 1 1908 Refunding Bonds— 4 1/2s J-J \$225,000 Jan 1 1919 (Subject to call Jan. 1 1909.) Paving Bonds. 5s M-N \$2,000 Apr 1 1907-10 INTEREST payable on all city and school district bonds in New York City at Nebraska's fiscal agency—Kountze Brothers.

HASTINGS SCHOOL DISTRICT. E. N. Hamen, Secretary.

4 1/2s '04 semi-ann. \$40,000 1924 (Subject to call after 1914.) BONDED DEBT Mch 1 '06 \$40,000 (District has no floating debt.) Assessed valuation 1905 \$1,323,562

HOLDREGE. John N. Standt, Treasurer.

This city is the county seat of Phelps Co. BONDED DEBT Nov 1905 \$51,000 Population in 1900 3,007 Assessed valuation 1905 400,000

HOWARD COUNTY. D. A. Geil, Treasurer.

County seat is St. Paul. LOANS— When Due. Refunding Bonds. 3 1/2s J-J \$49,000 Jan 1 1921 (Subject to call \$5,000 yearly after 1906.) BONDED DEBT Mch 1906 \$49,000 Sinking fund \$1,000 NET DEBT Mch 1906 48,000 Assessed valuation 1905 2,225,000 (Assessment about 1-5 actual value.) State & Co. tax (per M.) 1905 \$25 25 Population in 1905 11,000 Population in 1900 10,343

INTEREST is payable at the office of the County Treasurer.

JEFFERSON COUNTY.

Fairbury is the county seat. BONDED DEBT Mch 1905 \$30,000 Tax rate (per \$1,000) 1904 \$11 00 Assessed valuation 1905 4,603,898 Population in 1900 15,196

KEARNEY. C. M. Hull, Mayor; G. E. Haase, Treasurer.

This city is in Buffalo County. Incorporated March 18 1901 under new laws. LOANS— When Due. Refunding Bonds. 5s J-J \$30,000 July 1 1922 (Subject to call July 1 1907.) City Hall. 5s Sept \$21,000 Sept 1 1908 (Now subject to call.) Sewer Bonds. 6s Jan \$46,000 Jan 1 1910 (Subject to call Jan 1895.) INTEREST is payable at the City Treasurer's office.

KEARNEY SCHOOL DISTRICT. F. M. Hallowell, Member of Board of Education.

LOANS— When Due. 6s M-S \$14,000 & r. 1906 (Subject to call.) 6s A-O \$8,500 & r. Oct 1 1908 (Subject to call at any time.) 5s F-A \$60,000 & r. Feb 12 1912 (Subject to call.) BONDED DEBT Apr 1906 \$81,500 Assessed valuation 1905 1,018,141 (Assessment about 1-5 actual value.) School tax (per \$1,000) 1904 \$15 00 Population in 1905 (est.) 8,000

LANCASTER CO. D. C. Berry, Treas.; W. L. Dawson, Clerk.

The county seat is Lincoln. LOANS— When Due. Funding Bonds. 4s J-J \$280,000 Mch 1 1914 (\$35,000 subj. to call y'rly aft. 1904.) Refunding Bonds. 3 1/2s '05 Jan 15 \$98,000 Jan 15 1925 (Subject to call Jan 15 1915.) BONDED DEBT Mch 1 '06 \$378,000 Floating debt 5,500 TOTAL DEBT Mch 1 1906 \$383,500 Sinking fund 24,000 NET DEBT Mch 1 1906 359,500 Equalized valuation 1905 15,685,480 (Assessment 1-5 of actual value.) State & Co. tax (per M) 1905 \$16 50 Population in 1890 76,395 Population in 1900 64,835 Population in 1906 (est.) 70,000

INTEREST on the school bonds is payable at the office of the County Treasurer or at Kountze Bros., New York.

LINCOLN. Beman C. Fox, Treasurer.

Lincoln is the capital of the State and the county seat of Lancaster.

LOANS— When Due. Light Plant Bonds— 4 1/2s '04 J-J \$65,000 July 1 '14-'23 (Subject to call July 1 1914.) Refunding Bonds— 5s M-N \$26,000 Nov 1 '08-20 (Subject to call Nov. 1 1907.) 5s '04 F-A \$108,000 Aug 1 '06-'14 4s A-Oa \$215,000 Oct 1 '12-'21 (Subject to call Oct. 1 1912.) 4 1/2s F-Ab \$135,000 Aug 1 '09-18 (Subject to call Aug. 1 1908.) 4s M-Sc \$360,000 Mar 1 '10-18 (Subject to call Mar 1 1909.) 4s F-A \$100,000 Aug 1 '11-'20 (Subject to call Aug. 1 1910.) 4s A-O \$50,000 Oct 1 '11-'20 (Subject to call Oct. 1 1910.)

LINCOLN SCHOOL DISTRICT. A. J. Morris Secretary

LOANS— When Due. Refunding Bonds (Con.) 4 1/2s M-S \$80,000 Mar 1 '14-'23 (Subject to call Mar. 1 1914.) 4s '05 M-N \$50,000 Nov 1 '15-'24 (Subject to call Nov. 1 1915.) 4s '06 J-J \$20,000 Jan 1 '16-'25 (Subject to call Jan. 1 1916.) Fr. Elk. & Mo. Valley RR.— 5s J-J \$50,000 July 1 1906 Refunding Water Bonds— 4s F-A \$26,600 Aug 1 '11-'20 (Subject to call Aug. 1 1910.) BONDED DEBT Mar 1 '06 1,332,100 Water debt (included) 203,600 Special assess't bds (add) 130,565 TOTAL DEBT Mar 1 '06 1,466,265 Sinking fund 33,780 NET DEBT Mar 1 '06 1,428,884 Population in 1905 (est.) 50,000 Population in 1900 40,169 Population in 1890 55,154

a Of this issue \$47,000 refunded maturing water bonds. b Of this issue \$110,000 refunded maturing water bonds. c Of this issue \$20,000 refunded maturing water bonds.

PUBLIC UTILITIES.—The city owns its water works and lighting plant the value of which is conservatively estimated at \$1,300,000 and \$68,000, respectively.

TAX EXEMPT.—All bonds are exempt from taxation.

PAR VALUE.—General bonds are in denominations of \$500 and \$1,000; assessment bonds, various.

INTEREST AND PRINCIPAL is payable in New York at Kountze Bros.

ASSESSED VALUATION.—Under laws of 1905 all real estate in the city is assessed by a Tax Commissioner for city taxation at its actual value. All personal property is assessed by County Assessor at its actual value for State, county and school purposes, and such valuation is also copied by City Tax Commissioner for city purposes.

The city valuation—real and personal—for 1905 is \$30,949,443, for 1904 was \$29,167,270, for 1903 was \$22,380,834. The city tax rate for 1905 is \$7 50 per \$1,000, for 1904 \$8, for 1903 \$10. State, county and school tax rate, based on one-fifth of assessed or actual valuation for the year 1905 (per \$1,000)—State, \$7; county, \$9 50, and school, \$17.

LINCOLN SCHOOL DISTRICT. A. J. Morris Secretary

LOANS— When Due. Refunding Bonds (Con.) 5s J-D \$50,000 Dec 1 1914 (Subject to call Dec. 1 1904.) 5s M-N \$25,000 May 1 1917 (Subject to call May 1 1907.) 4 1/2s M-N \$25,000 May 1 1924 (Subject to call May 1 1909.) Refunding Bonds— 4 1/2s '04 J-D \$25,000 June 1 1924 (Subject to call any interest date.)

NANCE COUNTY. W. F. Prowett, Treasurer.

Fullerton is the county seat. BONDED DEBT Nov 1905 \$92,000 County tax rate (per \$1,000) '05 11 00 Floating debt 18,026 Population in 1900 8,222 Assessed valuation 1905 2,378,444

NEBRASKA CITY. Chas. E. Schmink, Treasurer

County seat of Otoe County. Incorporated May 7 1858. For Nebraska City precinct bonds see Otoe County further below. LOANS— When Due. Paving Bonds. 6s J-J \$15,000 1910 6s M-S 10,000 1912 Refunding Bonds. 5s M-S \$237,000 1919 (\$87,000 subj. to call after 1909.) 5s J-J \$44,000 1921 INTEREST is payable in New York at Kountze Brothers. BONDED DEBT Feb 1906 \$306,000 Tax valuation 1905 944,195 Total tax (per \$1,000) 1905 \$77 00 Population in 1890 11,491 Population in 1900 7,380

NORFOLK. Julius W. Hulff, City Clerk.

This city is in Madison County. Incorporated Sept. 12 1881. LOANS— When Due. Fire Department. 6s F-A \$7,500 Aug 24 1911 Funding Bonds. 6s F-A \$7,500 Aug 24 1911 Sewer Bonds. 6s J-J \$8,000 Sept 15 1907 Refunding Water Bonds. 4 1/2s M-S \$38,000 Mch 1 1919 (Subject to call after 1909.) Int. is payable at New York City. BONDED DEBT Mch 1906 \$61,000 School debt (additional) 36,000 Total valuation 1905 509,427 (Assessment about 1-5 actual value.) City tax (per \$1,000) 1905 \$23 30 Total tax (per \$1,000) 1905 67 30 Population in 1905 5,000 Population in 1900 3,883

NORTH PLATTE SCHOOL DISTRICT. J. G. Becler, Sec.

This district is in Lincoln County. BONDED DEBT Mch 8 1906 \$25,000 Assessed valuation 1905 \$480,000

OGALALLA PRECINCT.

This precinct is in Keith County. BONDED DEBT Aug 1905 \$35,000 Tax rate (per \$1,000) 1905 \$5 00 Assessed valuation 1905 110,000

OMAHA. Robert O. Fink, Treasurer.
 Omaha is situated in Douglas County. Incorporated March 5 1857.

LOANS— When Due. Funding Bonds—

*City-Hall Bonds—

5s	M-S	\$25,000c	Mar 1 1908
5s	A-O	100,000c	Oct 1 1909
5s	J-D	100,000c	June 1 1911
5s	F-A	175,000c	Feb 1 1912
4½s	J-J	100,000c	July 1 1910

*Engine-House—

4½s	J-J	\$50,000c	July 1 1910
4½s	M-S	45,000c	Sept 1 1933
4s '06	J-J	60,000c	Jan 1 1926

Paving Bonds—

5s	A-O	\$50,000c	Oct 1 1906
5s	J-J	50,000c	July 1 1906
5s	M-S	75,000c	Sept 1 1907
5s	M-N	100,000c	May 1 1908
5s	A-O	75,000c	Apr 1 1909
5s	M-N	50,000c	May 1 1912
5s	F-A	100,000c	Aug 1 1913
4½s	J-J	75,000c	July 1 1910
4½s	A-O	25,000c	Oct 1 1917
4s	A-O	25,000c	Apr 1 1918
4s	J-J	25,000c	July 1 1919
4s	J-J	25,000c	July 1 1920
4s	M-N	74,000c	May 1 1921
4s '04	F-A	75,000c	Aug 1 1924

*Library Bonds—

5s	M-N	\$100,000c	May 1 1912
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*Park Bonds—

5s	J-D	400,000c	June 1 1912
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*Special Assessment Bonds—

Street Improvement, etc.		\$801,400	
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INTEREST is payable in New York at Kountze Bros.
 TOTAL DEBT, ETC. *Mch. 1 1906. July 1904. Jan. 1 1903. Jan. 1 1901.*
 Total bonded debt. \$4,991,000 \$4,824,000 \$3,618,000 \$3,470,000
 In addition to the above the assessment bonds maturing part yearly (payable by special assessment) on Mch. 1 1906 amounted to \$801,400. The cash in the treasury on Mch. 1 1906 amounted to \$227,265.
 *DEBT LIMITATION.—The city debt is limited by law to \$2,750,000. The city hall bonds, 4½% fire-engine bonds, library bonds, park bonds, \$500,000 of funding bonds, \$835,000 of renewal bonds and special assessment bonds are excluded from this limitation. The margin below the debt limit therefore on Mch. 1 1906 was \$189,000.
 ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Tax Rate per \$1,000
1906	\$69,200,840	\$36,815,660	\$106,016,500	\$13 00
1905	71,066,910	30,795,109	101,862,019	11 50
1904	71,319,335	29,936,955	101,256,290	14 00
1903	71,896,385	33,879,500	105,775,885	8 75
1902	28,889,350	8,726,815	37,616,165	30 00
1901	29,244,215	7,129,971	36,374,186	34 00
1900	29,066,985	6,625,222	35,692,207	28 00
1897	14,440,142	2,975,806	17,415,948	54 00
1892	16,740,898	3,690,861	20,431,759	41 00
1890	16,303,131	3,697,045	20,000,176	41 50
1887	12,798,119	3,716,625	16,514,744	23 25

Note.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values from 1903.
 The assessed valuation of personal property for 1903 as above does not include personal property of railroad companies to the amount of \$23,457,850; this amount was placed on the books of the Tax Commissioner, but was tied up by injunctions before final action had been taken by the City Council.
 POPULATION.—In 1906 (est.), 125,000; in 1900 (Census), 102,555; in 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT. A. H. HENNINGS, Treasurer.
 The district includes all of the city of Omaha.

LOANS— When Due. BONDED DEBT Mar 1 '06 \$775,000

5s	J-J	\$100,000c	Jan 1 1908
5s	J-J	385,000c	Jan 1 1912
4s	J-J	250,000c	Jan 1 1919
1s	J-J	40,000c	Jan 1 1921

Redemption fund. 213,176
 NET DEBT Mar 1 1906. 561,824
 Value of school property. 1,941,665
 School tax (per \$1,000) 1905. \$2 60

INTEREST payable at fiscal agency, New York City.
 For assessed valuation and population see statement City of Omaha.

OSCEOLA.
 This village is the county seat of Polk County.
 BONDED DEBT May 1 '06 \$25,000 Tax rate (per \$1,000) 1905. \$25 00
 Assessed valuation 1905. 174,000 Population in 1900. 882

OTOE COUNTY. J. Donovan, County Clerk.
 County seat is Nebraska City.
 Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

LOANS— When Due. BONDED DEBT Jan 1 '06 \$441,000

5s	M-N	\$85,000c	May 1 1916
5s	J-J	\$78,000c	July 1 1909
4s	J-J	77,000c	July 2 1914
4s	M-S	\$100,000c	Sept 1 1918
4½s	M-S	55,000c	Sept 1 1918
4s '06		\$50,000	

Nebraska City Precinct Bonds—

4½s	M-N	\$44,000c	May '07-'21
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(V. 72, p. 894, for maturity.)

INTEREST is payable at the office of the County Treasurer.
 TAX FREE.—All the county's bonds are exempt from taxation.

PAWNEE CITY. C. E. Pierce, Clerk.
 This village is in Pawnee County. Incorporated April 1886.

LOANS— When Due. BONDED DEBT Apr 1906 \$25,000

7s	Aug	\$4,000c	1915
4s	J-J	\$23,000c	July 1 1919

Electric-Light Bonds—
 (Subject to call May 1 1906.)
 School debt (add) Apr '06. 5,000
 Total valuation 1905. 250,000
 (Assessment about ½ actual value.)
 Tax rate (per \$1,000) 1905. \$75 00
 Population in 1890. 1,550
 Population in 1900. 1,969

INTEREST on the 7s is payable at the City Treasurer's office; on the 4s at the fiscal agency, New York; and on the school bonds at the County Treasurer's office.

PLATTE COUNTY. John Graf, Clerk.
 County seat is Columbus.

LOANS— When Due. Assessed valuation 1905. \$6,012,334

4½s	J-J	\$49,000c	July 1 1910
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(Subject to call July 1 1900.)
 State & Co. tax (per \$1,000) '05. \$17 50
 Population in 1905. 20,000
 Population in 1900. 17,747

BONDED DEBT Sep 1 '05. \$49,000
 (County has no floating debt.)

INTEREST payable at County Treasury.

PLATTSMOUTH. Henry R. Gering, Mayor.
 This city is the county seat of Cass County.

LOANS— When Due. BONDED DEBT Mar 1906 \$189,000

5s	J-D	\$26,000	June 1 '06-'18
5s	J-J	67,000	June 1 1919
5s	J-J	96,000	Jan 1 1921

Refunding Bonds—
 (City has no floating debt.)
 Assessed valuation 1905. 505,373
 Total tax (per \$1,000) 1906. \$37 30
 Population in 1900. 4,964
 Population in 1905 (est.) 5,631

RED CLOUD. L. H. Fort, Clerk.
 This city is the county seat of Webster County.

BONDED DEBT Apr 12 '06 \$36,000
 Assessed valuation 1905. 202,186
 Population in 1900. 1,554

SAUNDERS COUNTY. G. E. Bredenberg, Treasurer.
 County seat is Wahoo.

LOANS— When Due. Sinking fund. \$3,500

4½s	J-J	\$15,000c	Jan 1 1907
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(Subject to call Jan 1 1907.)
 Assessed valuation, real. 5,596,377
 Assessed val., pers. & RR. 2,467,263
 Total valuation 1905. 8,064,140
 (Assessment about 1-5 actual value.)
 State & Co. tax (per \$1,000) 1905. 19 00
 Population in 1905. 23,000
 Population in 1901. 22,085

BONDED DEBT Mar 1 1906 \$90,000
 INTEREST on the railroad bonds is payable at Lincoln and on the court-house bonds at State Treasurer's office.

SEWARD. H. A. Graff, Treasurer.
 This city is the county seat of Seward County.

BONDED DEBT Mar 27 '06 \$49,000
 Assessed valuation 1905. 384,053
 Tax rate (per \$1,000) 1905. \$58 00
 Population in 1900. 1,979

SEWARD COUNTY.
 Seward is the county seat.

BONDED DEBT Oct. 1905 \$100,000
 Floating debt. 10,000
 Assessed valuation 1904. \$5,306,000
 Tax rate (per \$1,000) 1905. \$9 50
 Population in 1900. 15,690

SHERMAN COUNTY. C. F. Benshausen, Clerk.
 County seat is Loup City.

LOANS— When Due. Sinking fund. \$16,000

6s	Sept	\$4,000c	Sept 1 1906
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Assessed valuation 1905. 1,547,000
 (Assessment about 1-5 actual value.)
 State & Co. tax (per \$1,000) '05. \$27 00
 Population in 1905. 7,500
 Population in 1900. 6,550

Refunding Bonds—

5s	M-S	\$20,000c	Sept 27 1908
4s	J-J	89,000c	Sept 1 1910

BONDED DEBT Oct 1 '05 \$113,900
 INTEREST on the school bonds is payable at Kountze Bros., New York.

SOUTH OMAHA. F. Koutsky, Mayor; J. J. Gillin, Clerk.
 This city is in Douglas County. Incorporated April 7 1887. Under Chapter 17, Laws of 1901, assessments are now required to be made at a fair cash value—a much higher basis than formerly. [\$250,000 sewer bonds offered on May 21 and \$40,000 park bonds on May 28.]

LOANS— When Due. Refunding & Renewal Bonds—(Con.)

6s '00	Nov	\$70,000c	Nov 1 1910
5s '95	J-D	\$62,000c	June 1 1915
5s '04	M-S	\$25,000c	Mar 1 1924
5s '04	A-O	\$22,300c	Oct 1 1924
4½s '05	M-N	\$70,000c	Nov 1 1925
5s '05	F-A	\$35,000c	Aug 1 1925
4½s '05	M-S	\$60,000c	Sept 1 1925

(Subject to call.)
 (Subject to call Aug. 1 1910.)
 (Subject to call June 1 1900.)
 (Subject to call Mar. 1 1909.)
 (Subject to call Oct. 1 1909.)
 (Subject to call Nov. 1 1910.)
 (Subject to call June 1 1900.)
 (Subject to call July 1 1908.)
 (Subject to call May 1 1909.)

Overlap Bonds—

5s '05	July	\$63,000c	July 1 1923
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(Subject to call July 1 1908.)
 Intersection Bonds—

4½s '01	J-J	\$50,000c	Jan 1 1911
4½s '05	M-S	\$20,000c	Sept 1 1925

(Subject to call Jan. 1 1906.)
 (Subject to call.)
 (Subject to call Dec. 1 1906.)
 (Subject to call July 1 1909.)

Refunding & Renewal Bonds—

6s '02	J-J	\$110,880c	Jan 1 1912
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(Subject to call Jan. 1 1907.)
 INTEREST is payable at the State Fiscal Agency in New York City.

SUPERIOR. M. L. Pierce, Mayor.
 This city is in Nuckolls County. Incorporated in 1877.

LOANS— When Due. BONDED DEBT Mar 1906 \$27,000

6s	Sep	\$2,000c	Sept 1 1908
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Water-Works Bonds—

5s	M-N	\$25,000c	Nov 1 1908
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(Subject to call at any time.)
 Assessed valuation 1905. 239,003
 (Assessment about 1-5 actual value.)
 Tax rate (per \$1,000) 1905. \$75 50
 Population in 1905. 2,000
 Population in 1900. 1,577

INTEREST is payable at Kountze Bros., New York.

SUPERIOR SCHOOL DISTRICT. M. L. PIERCE, Secretary J.
 (Assessment about 1-5 actual value.)

LOANS— When Due. School tax (per \$1,000) 1905. \$23 00

6s	F-A	\$7,000c	Aug 1 1909
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BONDED DEBT Mar 1 '06 \$7,000
 Assessed valuation 1905. \$367,955
 Population in 1905 (est.) 2,000
 INTEREST payable in New York City.

TECUMSEH. C. M. Wilson, Clerk.
 This city is the county seat of Johnson County.

BONDED DEBT Mar 26 '06 \$35,400
 Assessed valuation 1905. 308,000
 (Assessment 1-5 actual value.)
 Tax rate (per \$1,000) 1905. \$19 00
 Population in 1900. 2,003

VALLEY COUNTY. R. Salersen, Clerk.
 Ord Valley is the county seat.

BONDED DEBT Apr 13 '06 \$45,000
 Assessed valuation 1906. 2,000,000
 Population in 1900. 7,339

WASHINGTON COUNTY. G. H. Faber, Clerk.
 County seat is Blair. An issue of \$75,000 7% Sioux City & Pacific RR. bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231; and V. 74, p. 741. The \$126,000 3% refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1158.

LOANS— When Due. BONDED DEBT Apr 1 '06 \$316,000

6s	J-J	\$35,000c	July 1 '06-'09
5s	A-O	\$150,000c	Apr 1 1910
3s	May	122,500c	May 1 '07-'22

(V. 74, p. 1158, for maturity.)
 Sinking fund. 77,960
 Assessed valuation 1905. 4,180,537
 (Assessment about 1-6 actual value.)
 State & Co. tax (per \$1,000) 1905. 22 00
 Population in 1890. 11,869
 Population in 1900. 13,085

INTEREST is payable at the State Fiscal Agency, New York.

WEBSTER COUNTY. W. C. Frohm, Treasurer.
 Red Cloud is the county seat.

BONDED DEBT Mar 9 '06 \$30,000
 Assessed valuation 1905. 387,982
 County Tax per (\$1,000) 1905. \$12 00
 Population in 1900. 11,619

WYMORE. L. H. Aichard, Mayor.
 This city is in Gage County.

BONDED DEBT Sept 1905 \$50,000
 Floating debt. 12,000
 Assessed valuation 1905. \$300,000
 Tax rate (per \$1,000) 1905. \$14 00
 Population in 1900. 2,626

YORK SCHOOL DISTRICT. G. H. Holdeman, Secretary.
 This district is in York County.

BONDED DEBT Mar 8 '06 \$39,000
 Assessed valuation 1906. 800,000
 School tax (per \$1,000) 1906. \$23 50

State of Kansas.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30 1854)..... May 30 1854
 Admitted as a State (Act Jan. 29 1861)..... Jan. 29 1861
 Total area of State (square miles)..... 82,080
 State Capital..... Topeka
 Governor (term ends 2d Mon. Jan. 1907).... Edward W. Hoch
 Secretary of State (term ends 2d Mon. Jan. 1907) J. R. Burrow
 Treasurer (term ends 2d Monday Jan. 1907).... T. T. Kelly
 Auditor (term. ends 2d Monday Jan. 1907).... Seth G. Wells

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days service in the aggregate.

INCIDENTS IN STATE ORGANIZATION, &c.—See "State and City Supplement" of Apr. 1893, page 124, for the facts and statements heretofore given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1859 limited the debt-making power to \$1,000,000 (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was \$630,775, of which the State owned \$28,650. In 1878 the total bonded debt was \$1,181,975, of which the State owned \$713,600. The bonded debt July 1 1905 was \$632,000, all held by State funds. The Permanent School Funds on July 1 1905 aggregated \$7,533,330 09.

The \$210,000 4% bonds authorized by the Legislature in 1905 for an oil refinery in connection with a branch penitentiary were offered for sale on March 31 1905, but all bids were rejected—the State officials having determined to have the Supreme Court pass upon the validity of the issue. See V. 80, p. 1384, 1254 and 1073. The Supreme Court on July 7 1905 declared the Act unconstitutional. See V. 81, p. 224, also editorial on page 182.

Name and Purpose.	Interest		Principal	
	P. Ct. Payable.	When Due.	When Due.	Outstand'g
Funding 1888.....	4	Dec	Dec 1 1908	c\$18,000
Do 1889.....	4	J & J	July 1 1909	c 85,000
Refunding 1902.....	4	J & J	July 1 1911	c150,000
Do 1903.....	4	J & J	July 1 1914	c220,000
Do 1904.....	4	J & J	Jan 1 1916	c159,000

INTEREST is payable at the State treasury.

ASSESSED VALUATION.—The State's assessed valuation, as fixed by the State Board of Equalization (about 33% of actual value), and tax rate, have been as follows:

Years.	Total Assessed Valuation.	State Tax per \$1,000	Years.	Total Assessed Valuation.	State Tax per \$1,000
1905.....	\$381,976,887*	5.20	1900.....	\$328,729,008	5.50
1904.....	378,335,401	5.20	1897.....	325,370,232	4.10
1903.....	387,577,259	6.40	1890.....	348,459,943	4.25
1902.....	363,163,630	5.50	1880.....	160,570,761	5.50
1901.....	363,156,045	5.50	1876.....	133,832,316	5.50

* As received from County Clerks.

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed \$1,000,000, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. In 1903 a bill (approved March 7) passed the Legislature fixing 15% of the assessed value of taxable property as the limit of bonded debt of any city of 50,000 or more—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, including special improvement bonds, shall not exceed 30% of the assessed value. The Act was published in full in V. 76, p. 667.

POPULATION OF STATE.—

1905.....	1,544,968	1880.....	936,096
1900.....	1,470,495	1870.....	364,399
1890.....	1,427,096	1860.....	107,206

The proportion of the colored population was 4.33% in 1880, 3.59% in 1890 and 3.7% in 1900. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE. M. H. Mallott, Treasurer.

Abilene is in Dickinson County. Bonds all optional. In May 1903 the City Council paid to Cornell University \$2,500 in compromise settlement of the gas bonds issued in 1888, and which have been in contest for ten years. The interest and principal amount to over \$10,000. This cleans up all litigation against the city. V. 80, p. 2472.

LOANS—	When Due.	Bonded debt Mch 1 1906.....	\$49,000
Refunding Bonds.		Assessed valuation 1905.....	675,000
5s J-J	\$11,000c.....Jan 1 1918	(Assessment is about 1/2 actual value.)	
5s J-J	35,000c.....Jan 1 1918	Tax rate (per \$1,000) 1905.....	\$21 00
Sewer Bonds.		Population in 1905.....	3,741
5s M-S	\$3,000c.....Sept 1 '06-08	Population in 1900.....	3,507

INTEREST on the sewer bonds is payable at office of City Treasurer; on all other bonds at State treasury. Refunding bonds are owned by the State school fund; sewer bonds by local people.

ALLEN COUNTY. J. W. Kelso, Clerk.

County seat is Iola.

LOANS—	When Due.	(Assessment about 1-3 actual value.)
Refunding RR. Aid Bonds.		State & Co. tax (per M.) '05.....
5s J-J	\$109,000c.....Oct 1 1928	Population in 1890.....
BONDED DEBT Mch 1 '06	\$109,000	Population in 1900.....
Assessed valuation in 1905	7,389,044	Population in 1905.....
INTEREST is payable at the State Fiscal Agency, New York.		29,210

ANDERSON COUNTY. M. J. Keeton, Clerk.

County seat is Garnett.

LOANS—	When Due.	BONDED DEBT Mch 1 '06	\$260,000
L L & G RR (refunding).		Assessed valuation, real.....	2,179,900
5s J-J	\$150,000.....Jan 1 1931	Assessed val., personal.....	555,018
4s J-J	40,000.....Jan 1 1914	Assessed valuation, RR.....	768,308
4 1/2s '06J-J	{ 10,000c.....Jan 1 1916	Total valuation 1905.....	3,503,226
{ 10,000c.....Jan 1 1922		(Assessment is 33% actual value.)	
Refunding Bonds.		State & Co. tax (per M) 1905.....	\$20 00
4 1/2s J-J	{ \$10,000.....1914	Population in 1900.....	13,938
{ 20,000.....1919		Population in 1905.....	13,152
{ 20,000.....1929			

ARGENTINE. A. F. Jasper, Mayor; Chas. A. Payne, Clerk.

Argentine is in Wyandotte County. Incorporated July 20 1889.

LOANS—	When Due.	TOTAL DEBT Mch 1906.....	\$181,000
City Hall and Viaduct.		Sinking fund.....	8,000
6s J-J	\$13,000c.....July 1 1910	NET DEBT Mch 1906.....	173,000
Refunding Bonds.		Total valuation 1904.....	729,479
5s M-N	\$22,500c.....Nov 1 1919	(Assessment is about 1/2 actual val.)	
5s J-J	92,500c.....July 1 1921	Total tax (per \$1,000) 1905.....	\$70 00
BONDED DEBT Mch 1906	\$126,000	Population in 1905.....	6,054
Floating debt.....	55,000	Population in 1900.....	5,878
TAX FREE.—All bonds issued by this city are exempt from taxation.			
INTEREST is payable at the Kansas Fiscal Agency, New York City.			

ARGENTINE SCHOOL DISTRICT. H. P. Butcher, Superintendent.

6s.....	\$15,000.....June 2 1910	Sinking fund.....	\$2,000
6s.....	15,000.....July 1 1911	Assessed valuation 1905.....	783,859
5s.....	9,900.....July 1 1918	(Assessment about 1-3 actual value.)	
6s.....	13,000.....July 1 1919	School tax (per \$1,000) 1905.....	\$25 00
BONDED DEBT Sept 14 '05	\$48,900	Population in 1905.....	6,053

ARKANSAS CITY. M. N. Sinnott, Mayor; O. Ingersoll, Clerk.

Arkansas City is situated in Cowley County. Incorporated Sept. 10 1884. The city in 1900 purchased the water works by paying \$15,000 cash and assuming \$90,000 of 20-year bonds.

LOANS—	When Due.	Sewer Bonds Dist. No. 2.
Railroad Aid.		5s '05 A-O \$13,500c Apr 1 '07-'15
6s M-N	\$11,000c.....Nov 1 1915	BONDED DEBT Mch 1906
(Subject to call at any time.)		Floating debt.....
6s F-A	\$5,500c.....Aug 1 1916	TOTAL DEBT Mch 1906.....
(Subject to call at any time.)		Sinking fund.....
Refunding Bonds.		NET DEBT Mch 1906.....
6s M-N	\$24,000c.....Nov 1 1922	Assessed valuation 1905.....
4 1/2s M-S	37,000c.....Mch 1 1932	(Assessment of real estate is about 1-5
4 1/2s F-A	45,000c.....Aug 15 1932	and personal 1-3 actual value.)
4s F-A	8,000c.....Aug 15 1933	Total tax (per \$1,000) 1905.....
Water Bonds.		Population in 1890.....
5s M-N	\$75,500c.....June 1 1919	Population in 1900.....
(Subject to call.)		Population in 1905.....
INTEREST is payable at the Kansas Fiscal Agency, New York.		7,634

ATCHISON. James W. Orr, Mayor; J. T. Hersey, City Treas.

Atchison is in Atchison County.

LOANS—	When Due.	BONDED DEBT July 1 '05	\$684,550
Refunding Bonds.		Interest Improv'm't bonds	
5s J-J	\$30,000c.....1907-1921	(additional) July 1 1905.....	78,000
(\$10,000 payable every 5 years.)		Sinking fund July 1 1905.....	10,000
4s J-J	\$266,950c.....July 1 1913	Cash on hand July 1 1905.....	60,840
4s J-J	135,400c.....July 1 1915	Assessed valuation 1903.....	3,059,909
4s J-J	49,150c.....July 1 1919	Actual value.....	20,000,000
4s J-J	192,350c.....July 1 1928	Total tax (per \$1,000) 1903.....	\$71 20
(Subject to call after 1918.)		Population in 1905.....	18,159
Past-due bonds.....	\$700	Population in 1900.....	15,722
INTEREST is payable in New York City and Atchison.			

ATCHISON SCHOOL DISTRICT. (Mrs.) Helen M. Bruce, Clerk.

Building Loans.		BONDED DEBT Mch 1 '06.....	\$56,000
6s '83 J-J	\$44,000c.....July 1 1913	Sinking fund.....	6,526
6s '86 J-J	5,000c.....July 1 1916	Assessed valuation 1905.....	2,150,686
4s '93	7,000c.....June 1 1923	School tax per \$1,000) 1905.....	\$15 00

ATCHISON COUNTY. S. S. King, Clerk.

County seat is Atchison.

LOANS—	When Due.	Assessed valuation, personal	\$760,264
Refunding Bonds.		Assessed val'n, RR., &c.....	833,507
4s J-J	\$231,000c.....July 1 1929	Total valuation 1905.....	5,040,726
(Subject to call July 1 1914.)		(Assessment about 1/2 actual value.)	
5s J-J	\$68,000c.....July 1 1916	State & Co. tax (per M) '05.....	\$54 20
BONDED DEBT Jan 1 '06.....	\$299,000	Population in 1905.....	30,026
(County has no floating debt.)		Population in 1900.....	28,606
Assessed valuation, real.....	\$3,446,955		
INTEREST is payable at the Kansas State Fiscal Agency, N. Y. City.			

BARBER COUNTY. C. W. Wilson, County Clerk.

County seat is Medicine Lodge.

LOANS—	When Due.	Court-House and Jail Bonds—	
Funding & Judgment Bonds—		6s J-D	\$25,000c.....June 24 1916
6s J-J	\$200.....July 1 1910	Refunding Bonds—	
6s J-J	13,000.....July 1 1911	4s J-J	85,000c.....July 1 1934
6s J-J	9,000.....July 1 1913	BONDED DEBT Apr 1 '06.....	\$161,400
6s J-J	19,000.....July 1 1914	Assessed valuation 1905.....	2,061,146
6s J-J	6,000.....Jan 1 1916	(Assessment is 1-3 actual value.)	
6s J-J	4,000.....July 1 1917	State & Co. tax (per \$1,000) '05.....	\$48 00
INTEREST is payable in New York City.		Population in 1905.....	6,644
		Population in 1900.....	6,594

BOURBON COUNTY. A. Carpenter, Dep. Co. Tr.

County seat is Fort Scott.

LOANS—	When Due.	Assessed val., personal.....	\$803,888
Refunding Railroad Bonds—		Assessed val., railroad.....	1,026,971
6s J-J	\$165,700.....July 1 1909	Total valuation 1905.....	5,619,152
6s J-J	10,000.....July 1 1913	(Assessm't 20 to 40% actual value.)	
BONDED DEBT Oct 1 1905.....	\$175,700	State & Co. tax (per \$1,000).....	\$21 00
Sinking fund.....	82,908	Population in 1905.....	25,015
NET DEBT Oct 1 1905.....	92,792	Population in 1900.....	24,712
Assessed valuation, real.....	3,788,293		
INTEREST is payable in New York at the Kansas State Fiscal Agency			

CHAUTAUQUA COUNTY. L. G. Wells, Clerk.
 County seat is Sedan.
LOANS— When Due. Railroad Bonds—
 Refunding Bonds—
 \$10,000c—July 1 1908
 10,000c—July 1 1910
 4½s J-J 10,000c—July 1 1912
 10,000c—July 1 1914
 2,000c—July 1 1915
 7,000c—July 1 1916
 INTEREST is payable in New York City.

CLARK COUNTY. C. McCasland, Treasurer.
 County seat is Ashland.
LOANS— When Due. 4s J-J \$107,000—July 1 1922
Court-House— BONDED DEBT Mch 2 '06 \$155,500
 6s J-J \$9,000r—Mch 1 1908 Total valuation 1905—1,205,186
 Railroad Aid— (Assessment about 1-3 actual value.)
 6s Apr \$13,000r—Apr 10 1919 State & Co. tax (per \$1,000) '05 \$26 00
 Refunding— Population in 1905—1,843
 6s F-A \$25,000r—Feb 21 1907 Population in 1900—1,701
 6s J-J 1,500r—June 10 1910

CLAY COUNTY. E. E. Hoopes, County Clerk.
 County seat is Clay Centre.
LOANS— When Due. BONDED DEBT Mch 1906 \$153,000
Bridge Bonds— Assessed valuation, real—2,282,292
 6s J-J \$6,000c— Assessed val., personal—577,927
 5s J-J 9,000c—Dec 1 1907 Assessed valuation, railroad—553,031
Refunding Bonds— Total valuation 1905—3,413,250
 4½s J-J \$30,000c—July 1 1911 (Assessment 1s 1-5 actual value.)
 4½s J-J 13,000c—Feb 1 1917 State & Co. tax (per \$1,000) '05 \$30 00
 5s J-J 65,000c—Aug 1 1917 Population in 1905—15,024
 5s J-J 30,000c—Jan 2 1929 Population in 1900—15,883
 INTEREST is payable in New York City.

COFFEYVILLE. R. E. Vaughn, Mayor; (Miss) Rosa Bell, City Clerk.
 This city is in Montgomery County. Sewer and road bonds are provided for by special tax, which is not included in tax rate given below.
LOANS— When Due. Refunding Bonds—
 Electric-Light Bonds— 6s ---- \$1,500—Jan 1 1907
 \$20,000—Jan 1 1921 5½s ---- 49,000—
 (Subject to call 1911.) BONDED DEBT Mch 1 '06 \$152,495
 5½s \$15,000—Aug 1 1924 Special debt (additional)—144,224
Water-Works Improvement— Total valuation 1905—1,387,982
 6s \$18,500—Aug 15 1921 (Assessment about ¼ actual value.)
City-Hall Bonds— Total tax rate (per \$1,000) '05 \$62 70
 5½s F-A \$20,000—Aug 1 1924 Population in 1905—13,196
 Population in 1900—4,953
 INTEREST is payable in New York.

COMANCHE COUNTY. Jay T. Botts, Clerk.
 County seat is Coldwater.
LOANS— When Due. BONDED DEBT Apr 1 '06 \$239,650
Refunding Bonds— Assessed valuation 1905—772,381
 6s J-J \$30,000—Jan 12 1912 (Assessment about 1-5 actual value.)
 4s '04 J-J 126,000c—July 1 1934 State & Co. tax (per \$1,000) '05 \$38 00
 (Subject to call \$3,000 yearly to 1914 and \$5,000 yearly thereafter.) Population in 1905—1,763
Jail Bonds— Population in 1900—1,619
 6s J-J \$3,000—Sept 1 1919
 INTEREST is payable at the Kansas Fiscal Agency, New York.

COWLEY COUNTY. A. H. Abrams, County Clerk; A. F. Smith, Treasurer.
 County seat is Winfield.
LOANS— When Due. Total valuation 1905—6,138,529
 K. C. L. & So. K. RR.— (Assessment of real estate about 1-5, personal, 1-3 actual value.)
 7s J-J \$29,500c—Jan 1 1910 St. & Co. tax (per \$1,000) '05 \$23 50
Refunding Bonds— Population in 1890—34,47
 4s M-S \$77,000c—Sept 1 1929 Population in 1900—30,15
 (Subject to call Sept. 1 1909.) Population in 1905—32,289
 TOTAL DEBT Apr 1 1906 \$106,500
 INTEREST is payable at the fiscal agency, New York.

DICKINSON COUNTY. H. W. Jacobs, County Clerk.
 County seat is Abilene.
LOANS— When Due. Total valuation 1905—\$5,330,207
Refunding Bonds— (Assessment of real estate about ¼ personal, 1-3 actual value.)
 5s J-J \$266,000c—Jan 1928 St. & Co. tax (per \$1,000) 1905 \$19 00
 (Subject to call \$5,000 yearly.) Population in 1905—22,937
 BONDED DEBT Mch '06 \$266,000 Population in 1900—21,816
 INTEREST payable in New York. County has no floating debt.

DONIPHAN COUNTY. Margaret Schletzbaum, Co. Clerk.
 County seat is Troy.
LOANS— When Due. BONDED DEBT July 1 '04 \$484,000
Refunding Bonds— Sinking fund—18,715
 6s \$3,500—July 1 1908 Assessed valuation 1904—3,744,258
 6s J-J 7,000—July 1 1909 (Assessment about ¼ actual value.)
 5s J-J 473,000—July 1 1922 State & Co. tax (per \$1,000) '04 \$25 20
 (Subject to call.) Population in 1905—14,124
 Population in 1900—15,079
 INTEREST on the 6% bonds is payable at Troy Kan., and on the 5% bonds at New York City.

DOUGLAS COUNTY. F. W. Games, Treasurer.
 County seat is Lawrence.
LOANS— When Due. Refunding Bonds—(Continued.)
Refunding Bonds— 4s J-J \$31,000—Jan 1 1913
 \$4,200—July 1 1906 4½s J-J 63,500—Jan 1 1924
 20,000—Jan 1 1907 BONDED DEBT Apr 1906 \$286,200
 4,100—July 1 1907 Assessed valuation 1905—4,889,120
 27,000—Jan 1 1908 (Assessment is ¼ actual value.)
 6s J-J 4,200—July 1 1908 State & Co. tax (per \$1,000) '05 \$25 50
 31,200—July 1 1909 Population in 1905—25,110
 25,000—Jan 1 1910 Population in 1900—25,096
 24,000—Jan 1 1911
 27,000—Jan 1 1912
 INTEREST is payable at the Kansas fiscal agency, New York.

EDWARDS COUNTY. D. D. Baxter, Clerk.
 County seat is Kinsley.
LOANS— When Due. BONDED DEBT July 1 '05 \$126,000
Refunding Bonds— Sinking fund—26,493
 6s July \$15,000c—July 1 1908 NET DEBT July 1 1905—99,507
 6s J-J 7,000c—Jan 1 1918 Assessed valuation 1904—1,756,218
 Railroad Aid—C. K. & W. RR. (Assessment is 1-3 actual value.)
 6s A-O \$21,000c—Aug 1 1916 State & Co. tax (per \$1,000) '04 \$17 00
 6s F-A 55,000c—Feb 1 1921 Population in 1905—5,422
 4s J-J 15,000c—July 1 1930 Population in 1900—3,682
 4s M-N 12,000c—Nov 1 1930
 (Subject to call 1910.)

ELLSWORTH. Geo. T. Tremble, Mayor.
 County seat is Ellsworth County.
LOANS— When Due. BONDED DEBT Jan 1 '06—\$98,500
Water Bonds— Water debt (included)—50,000
 5s \$50,000c—1906 Assessed valuation 1905—248,560
Refunding Bonds— (Assessment about 1-6 actual value.)
 4s \$33,500 \$500 annually Total tax (per \$1,000) '05 about \$80 00
 4s J-J 8,000c 1,000 annually Population in 1905—1,800
 4s 7,000c— Population in 1900—1,549
 INTEREST on water bonds is payable at the Society for Savings, Cleveland, Ohio; on all other bonds at the fiscal agency at New York City.

EMPORIA. G. O. Mathewson, City Clerk.
 County seat of Lyon County. Incorporated April 1 1870.
LOANS— When Due. Electric-Light Bonds—
City Bonds— 4½s F-A \$20,000—Nov 1 1932
 5s Feb \$38,000—Feb 1 1928 BONDED DEBT Sept 1905 \$300,000
Refunding Water-Works— Water debt included—227,000
 4½s F-A \$50,000—Dec 1 1929 City has no floating debt.)
 (Subject to call Dec. 1 1919.) Assessed valuation, real—1,871,226
 4½s J-J \$15,000—Jan 1 1932 Assessed val., pers. & RR—630,941
 (Subject to call Jan. 1 1922.) Total valuation 1905—2,502,167
 4½s F-A \$162,000—May 1 1929 (Assessment is 1-3 actual value.)
 (Subject to call 1919.) Total tax (per \$1,000) 1905—\$47 10
Gas-Plant Bonds— Population in 1905—8,974
 5s M-S \$15,000—Sept 1 1923 Population in 1900—8,223
 (Subject to call Sept. 1 1913.)
 INTEREST on the water-works, gas-plant and electric-light bonds is payable in New York; on other bonds at Topeka, Kan.

EMPORIA SCHOOL DISTRICT. M. N. Clark, Clerk.
Refunding Bonds—
 4s '06 J-J \$10,000—Jan 1 1926

FORD COUNTY. W. J. Davies, Treasurer.
 County seat is Dodge City. Bonds are tax exempt.
LOANS— When Due. Bridge Bonds—
Refunding Bonds— 6s J-J \$7,500—July 1 1911
 4½s J-J 89,000—Oct 2 1929 6s J-J 5,000—Jan 1 1908
 (Subject to call 1909.) BONDED DEBT Apr 1 '06 \$184,400
 4½s J-J \$50,000—July 1 1919 Sinking fund—9,746
 (Subject to call July 1904.) Assessed valuation 1905—2,380,964
Funding Bonds— (Assessment about 1-3 actual value.)
 6s J-J \$29,000—July 2 1918 State & Co. tax (per \$1,000) '05 \$23 00
 (Subject to call July 2 1909.) Population in 1905—7,665
 Population in 1900—5,497
 INTEREST on 4½s is payable at office State Treasurer; on other bonds in New York City.

FORT SCOTT. C. W. Goodlander, Mayor; R. J. Norris, Chairman Finance Committee.
 Fort Scott is the county seat of Bourbon County. Incorporated Feb. 27 1860.
LOANS— When Due. Sewer Bonds—
Refunding Bonds— 6s J-J \$114,800c—July 1 1909 5s F-A \$16,200c—Feb 1 '07-'15
 6s J-J 1,500c—Jan 1 1914 5s '06 M-S 12,000c—1907-1916
 6s J-J 40,000c—Jan 1 1916 Natural Gas Bonds—
 6s J-J 30,000c—July 1 1920 4s J-J \$2,000c—July 1 1912
 6s F-A 21,000c—Aug 1 1920 BONDED DEBT Apr 1 '06 \$427,890
 5s J-J 17,000c—July 1 1913 St. & sewer debt (included)—73,800
Street Bonds— Water debt (included)—134,000
 5s M-S \$27,540c—Mch 1 07-'15 Sinking fund—46,695
 5s '06 J-J 19,000c—1907-1916 Assessed valuation 1905—1,869,741
 (Assessment about 1-3 actual value.)
Water Plant Purchasing Bonds— Total tax (per \$1,000) 1905—\$64 00
 4½s '05 M-S \$134,000c—March 1935 Population in 1900—10,322
 (Subject to call \$5,000 yearly on Population in 1905—12,248
 March 15, beginning 1910.)
 INTEREST is payable in New York.

FORT SCOTT SCHOOL DISTRICT. C. W. Mitchell, Clerk.
Building Bonds— BONDED DEBT Mch 1 '06 \$83,100
 6s J-J \$8,000c—July 1 1907 Sinking fund—1,130
 6s J-J 33,800c—July 1 1909 Assessed valuation 1905—1,952,934
 6s J-J 800c—July 1 '10-'11 (Assessment about 1-3 actual value.)
 5½s J-J 10,000c—July 1 1920 School tax (per \$1,000) 1905—\$16 25
 4s J-J 10,500c—Oct 1 1920 Population in 1906—15,000
Refunding Bonds—
 4½s '04 J-J \$20,000—July 1 1924
 INTEREST is payable in New York at State fiscal agency.

FRANKLIN COUNTY.
 County seat is Ottawa.
LOANS— When Due. Sinking fund—\$18,800
 Kansas City & Santa Fe Ry.— Assessed valuation 1905—5,582,315
 6s J-J \$53,400—Jan 1 1910 (Assessment about ¼ actual value.)
Refunding Railroad Aid Bonds— State & Co. tax (per \$1,000) '05 \$15 00
 6s J-J \$170,000—Jan 1 1910 Population in 1905—21,172
 BONDED DEBT Apr 1906 \$223,400 Population in 1900—21,354

GARDEN CITY. G. L. Miller, Mayor; Nettie P. Folsom, Clerk.
 County seat of Finney County. Incorporated March 2 1887.
LOANS— When Due. Assessed valuation 1905—\$217,588
Refunding Bonds— (Assessment about ½ actual value.)
 4½s J-J \$66,000—Jan 1 1933 Total tax (per \$1,000) 1905—\$30 00
 BONDED DEBT Mch 10 '06 \$66,000 Population in 1906—2,500
 Floating debt—27,000 Population in 1900—1,590

GARDEN CITY SCHOOL DISTRICT.
 5s J-J \$10,000c—July 25 1907 Sinking fund—\$5,000
 6s A-O 10,000c—1916 Assessed valuation 1905—342,895
 BONDED DEBT Apr 3 1906 \$20,000 School tax (per \$1,000) 1905—\$27 00
 Floating debt—2,000 Population in 1906 (est.)—2,500

GRANT COUNTY. C. D. Hickok, Clerk.
 County seat is Ulysses. By compromise the interest rate on \$41,300 of the bonds below has been reduced to 2% and 4%.
LOANS— When Due. BONDED DEBT Apr '06—\$85,100
Funding Bonds. Floating debt—25,000
 6s J-J \$14,500—July 1 '06-07 TOTAL DEBT Apr 1906—110,100
Refunding. Assessed valuation 1905—265,000
 6s J-J \$38,000c—July 1 1919 (Assessment is at actual value.)
 6s J-J 14,000c—Feb 1 1920 State & Co tax (per M) 1905—\$35 00
 6s J-J 7,600c—Sept 1 1920 Population in 1905—397
 6s J-J 11,000c—May 1 1921 Population in 1900—422
 INTEREST is payable at the Kansas Fiscal Agency in New York.

GRAY COUNTY. C. M. Dillman Clerk.
 Cimarron is the county seat.
 BONDED DEBT Apr. 1906 \$115,500 County tax (per \$1,000) 1905—\$20 00
 Assessed valuation 1905—1,028,833 Population in 1905—1,746

GREENWOOD COUNTY. W. H. Bonnet, Clerk.
 County seat is Eureka.
LOANS— When Due. Assessed valuation 1905—\$4,196,645
Refunding Bonds— (Assessment about ¼ actual value.)
 4s J-J \$214,000—July 1 1932 County tax (per \$1,000) 1905—\$13 50
 Interest payable at State Treasury. Population in 1905—15,647
 BONDED DEBT July 1 '05 \$214,000 Population in 1900—16,196

HARPER CITY. Dr. W. G. Muir, Mayor; Ada E. Crocker, City Clerk.
 This city is in Harper County. Incorporated 1880.
LOANS— When Due. BONDED DEBT Mch 1906 \$41,000
Refunding Bonds. Tax valuation 1905—108,095
 6s F-A \$21,000c—Aug 1 1906 (Assessment about 1-3 actual value.)
O H & S W RR Bonds. Total tax (per \$1,000) 1905—\$40 00
 6s M-N \$20,000c—May 1 1921 Population in 1905—1,432
 INTEREST is payable at State fiscal agency, New York.

HASKELL COUNTY. V. L. Bethel, County Clerk.
 County seat is Santa Fe.
LOANS— When Due. BONDED DEBT April '06—\$97,354
Refunding Bonds. Floating debt—19,778
 6s J-J \$51,000c—1918 Assessed valuation 1905—414,436
 6s J-J 12,000c—Jan 1 1920 State & Co tax (per M) 1905—\$29 50
 6s J-J 13,000c—July 1 1920 Population in 1905—558
 4s J-J 21,354c—July 1 1931 Population in 1900—457
 (Subject to call July 1 1911.)
 Real estate is assessed at its actual value; personal property at about one-third actual value.
 INTEREST is payable at the Kansas fiscal agency, New York.

HODGEMAN COUNTY. D. Hume, Clerk.

County seat is Jetmore. Bonds are all exempt from taxation.

Table with columns: LOANS—, When Due., Poor Farm. Includes entries for Refunding Bonds (F-A, J-J) and Poor Farm (J-D) with amounts and dates.

HUTCHINSON. S. F. Johnson, City Clerk.

County seat of Reno County. The sewer bonds are provided for by special levy.

Table with columns: LOANS—, When Due., Railroad Bonds. Includes entries for Paving Bonds (J-J), Refunding Bonds (J-D, F-A, A-O), and Railroad Bonds (J-D) with amounts and dates.

INDEPENDENCE. T. N. Sickels, Clerk.

This city is in Montgomery County.

Table with columns: LOANS—, When Due., V. V. I. & W. Bonds, Sewer Bonds. Includes entries for Paving Bonds (J-J), Water Bonds (J-D), Refunding Bonds (J-D, A-O), Street Bonds (J-J), and V. V. I. & W. Bonds (J-D) with amounts and dates.

IOLA CITY. E. C. Remsberg, Clerk.

This city is the county seat of Allen County. BONDED DEBT Aug '05 \$152,000. Floating debt 6,000.

JACKSON COUNTY. T. C. McConnell, Clerk.

Holton is the county seat.

Table with columns: LOANS—, When Due., Assessed valuation 1905. Includes entries for Refunding RR (A-O) and BONDED DEBT (Mch 1906) with amounts and dates.

JOHNSON COUNTY. W. T. Turner, Treasurer.

County seat is Olathe.

Table with columns: LOANS—, When Due., BONDED DEBT. Includes entries for Refunding Bonds (M-S, J-J) and BONDED DEBT (Mch '06) with amounts and dates.

JUNCTION CITY. Dr. F. W. O'Donnell, Mayor; T. W. Dorn, Clerk.

This city is in Geary County.

Table with columns: LOANS—, When Due., Water Works. Includes entries for Refunding Bonds (M-N, Jan 1), Water Works (M-S), and Refunding Terminal Bond (M-S) with amounts and dates.

JUNCTION CITY SCHOOL DISTRICT. Chas. H. Manley, Clerk.

Table with columns: BONDED DEBT. Includes entries for BONDED DEBT (Mch 1906) and Assessed valuation 1905 with amounts and dates.

KANSAS CITY. G. Foerschler, City Clerk.

This city is in Wyandotte County. Incorporated as a city of the first class in 1886.

Table with columns: LOANS—, When Due., Ref. & Gen. Imp. Bds.—(Con.)—, Education. Includes entries for Internal Improvement, Refund. & Gen. Imp. Bonds, and Education with amounts and dates.

KANSAS CITY SCHOOL DISTRICT. F. G. Horseman, Clerk Board of Education.

Table with columns: LOANS—, When Due., Education. Includes entries for Refunding Bonds (F-A, M-S, M-N) and Education with amounts and dates.

KEARNY COUNTY. J. M. Judd, Treasurer.

Lakin is the county seat.

Table with columns: LOANS—, When Due., Slinking fund. Includes entries for Refunding Bonds (F-A) and Slinking fund with amounts and dates.

KINGMAN COUNTY. W. R. Long, Clerk.

County seat is Kingman.

Table with columns: LOANS—, When Due., Refunding Bonds—(Con.). Includes entries for Funding Bonds (F-A, J-J) and Refunding Bonds (J-J) with amounts and dates.

KIOWA COUNTY. A. J. Olson, Treasurer.

Greensburg is the county seat.

Table with columns: BONDED DEBT. Includes entries for BONDED DEBT (Aug 28 '05) and Assessed valuation 1905 with amounts and dates.

LANE COUNTY. Wm. Baird, Treasurer.

County seat is Dighton.

Table with columns: LOANS—, When Due., Assessed valuation 1905. Includes entries for Refunding Bonds (J-J) and BONDED DEBT (Apr 1 '06) with amounts and dates.

LAWRENCE. C. H. Tucker, Treasurer; F. D. Brooks, City Clerk.

County seat of Douglas County. \$100,000 of bonds issued by this city in 1871 are the subject of dispute, and are not included in the total debt. This issue was for the purpose of building a State University, and the city, it is claimed, was to be relieved after paying interest to the amount of the principal. The interest has been paid. The bonds are held by the Permanent School Fund, and the State School Fund Commissioners have adopted a resolution instructing the Attorney-General to commence a suit against the city. See V. 80, p. 725, 2473. Suit was instituted and on Feb. 21 1906 the District Court handed down a decision in favor of the city. V. 82, p. 525.

Table with columns: LOANS—, When Due., BONDED DEBT. Includes entries for Refunding Bonds (J-J) and Improvement Bonds (J-J) with amounts and dates.

INTEREST is payable at the Kansas Fiscal Agency, New York City.

LAWRENCE SCHOOL DISTRICT.—F. P. Smith, Clerk.

Table with columns: LOANS—, When Due., BONDED DEBT. Includes entries for Board of Education (J-J) and BONDED DEBT (Mch '06) with amounts and dates.

INTEREST is payable at Kansas Fiscal Agency, New York.

LEAVENWORTH. Peter Everhardy, Mayor; M. A. Przybylowicz, Clerk.

Leavenworth is the county seat of Leavenworth County. Incorporated 1855. The city voted to issue \$400,000 water bonds in December 1901, but the election was held invalid. The city has entered into a new contract with the water company.

Table with columns: LOANS—, When Due., Park Bonds (refunding), Bridge Bonds, Railroad Aid Bonds, Leav. Nor. & So. RR., Funding Bonds, Improvement Bonds. Includes entries for various bond types with amounts and dates.

OPTIONAL.—All bonds issued by the city are subject to call.

INTEREST on the 30-year funding bonds due in 1909 is payable in Leavenworth; on all other bonds at the Kansas Fiscal Agency, New York.

IMPROVEMENT BONDS.—The internal improvement bonds are guaranteed by the city, but payable by special assessment on the property benefited.

LEAVENWORTH BOARD OF EDUCATION.—Fred. Tarry, President; Robt. J. Morgan, Clerk.

Table with columns: LOANS—, When Due., BONDED DEBT. Includes entries for BONDED DEBT (Apr 1 '06) and Assessed valuation 1905 with amounts and dates.

INTEREST on 6s is payable at Leavenworth; on other bonds at New York.

LEAVENWORTH COUNTY. J. W. Niehaus, Clerk.

County seat is Leavenworth. See V. 80, p. 486 and 1436, for proposition to refund bonded debt mentioned below by an issue of new 4 per cents. No action in the matter as yet.

Table with columns: LOANS—, When Due., Assessed val., personal, Assessed val., RR, Total valuation 1905, (Valuation about 1-3 actual value.), BOND, DEBT Apr 1 '06, Warrants outstanding, Assessed valuation, real. Includes entries for Refunding Bonds (J-J) and BOND, DEBT (Apr 1 '06) with amounts and dates.

INTEREST on the 6s is payable at the County Treasurer's office; on the 5s at the State Fiscal Agency, New York.

LYON COUNTY. J. D. Eastin, Treasurer.

County seat is Emporia.

Table with columns: LOANS—, When Due., Assessed valuation, 1905, (Assessment about 1-3 actual value.), State & co. tax (per M) '05, Population in 1890, Population in 1900, Population in 1905. Includes entries for Refunding Bonds (J-J) and BONDED DEBT (Mch '06) with amounts and dates.

TAX FREE.—All bonds are exempt from taxation.

INTEREST is payable at State fiscal agency, New York.

LYONS. J. H. Eble, Treasurer.

This city is in Rice County. Formerly included in Atlanta Township, the city is responsible for part of township debt.

Table with columns: LOANS—, When Due., BONDED DEBT. Includes entries for Midland RR. Bonds (J-D) and Refunding Bonds (F-A) with amounts and dates.

MARION COUNTY. D. D. McIntosh, County Clerk.

County seat is Marion.
LOANS—
Refunding Bonds.
5s J-J \$185,000...July 1 1922
(Subject to call after 1912.)
5 1/4s J-J \$125,000...May 1 1920
BONDED DEBT Apr 1 '06 \$310,000
INTEREST is payable at State Fiscal Agency, New York.

MEADE COUNTY. O. Hamilton, Treasurer.

County seat is Meade.
LOANS—
Railroad Bonds.
6s M-S \$115,000...Mch 15 1908
(Subject to call.)
Refunding.
6s J-J \$18,000...Jan 1 1917
6s J-J 12,000...Jan 1 1918
6s J-J 13,000...July 1 1919
BONDED DEBT Mch 1 '06 \$158,000
Assessed valuation 1905...1,002,848
(Assessment about 1-3 actual value.)
State & co. tax (per M) '05...\$39 40
Population in 1890...2,542
Population in 1900...1,581
Population in 1905...2,187

MONTGOMERY COUNTY. J. W. Howe, Treasurer.

County seat is Independence.
LOANS—
L. L. & G. RR.
7s J-J \$21,600...July 2 1906
(Part due yearly to July 2 1907.)
BONDED DEBT Sept '05...\$21,600
Floating debt about...115,000
INTEREST is payable at the State Fiscal Agency, New York.
Sinking fund...\$6,000
Assessed valuation 1905...7,861,043
(Assessment is 1/4 actual value.)
State & Co. tax (per M) '05...\$17 80
Population in 1905...48,832
Population in 1904...46,277

MORRIS COUNTY. H. A. Clyborne, County Clerk.

County seat is Council Grove.
LOANS—
Refunding Bonds.
6s J-J \$100,000...July 1 1911
TOTAL DEBT Mch 1906...\$100,000
Assessed valuation 1905...3,326,126
State & Co. tax (per M) '05...\$18 00
(Assessment about 1/4 actual value.)
Population in 1905...11,519
Population in 1900...11,967

NESS COUNTY. J. H. Elting, Clerk.

County seat is Ness City.
LOANS—
Funding Bonds.
6s J-J 15 \$25,000...July 15 1918
Refunding Ch. Kan. & W. RR.
5s J-J \$75,000...July 1 1924
BOND. DEBT Nov 1 '05...\$100,000
INTEREST is payable in New York City.
Sinking fund...\$3,355
Assessed valuation 1905...1,550,446
(Assessment is 1-3 actual value.)
State & Co. tax (per M) '05...\$23 00
Population in 1905...5,383
Population in 1900...4,535

NEWTON. P. Becker, City Treasurer; H. C. Glendinning Clerk.

This city is in Harvey County. Incorporated Feb. 22 1872.
LOANS—
Railroad Bonds.
6s J-J \$40,000...July 1 1915
Funding Bonds.
5s J-J \$12,000...Jan 1 1908
5s M-N 20,000...Nov 1 1932
Water-Works Bonds.
6s J-J \$50,000...July 1 1907
4 1/2s '06 A-O 90,000...Apr 1 1926
Refunding Water Bonds.
5s '04 F-A \$75,000...Aug 1 1934
BONDED DEBT Feb '06...\$187,000
Floating debt...75,000
TOTAL DEBT Feb '06...272,000
Assessed valuation 1905...1,157,706
(Assessment about 1-5 actual value.)
Total tax (per \$1,000) '05...\$64 55
Population in 1905...6,601
Population in 1900...6,208

OTTAWA COUNTY. H. A. Brownlee, County Clerk.

County seat is Minneapolis.
LOANS—
Refunding Chic. Kan. & W. RR.
4s J-J \$32,000...July 1 1911
(Subject to call part yearly.)
Solomon RR.
8s F-A \$42,000...July 1 1908
8s F-A 45,000...Oct 1 1909
BONDED DEBT Mch '06...\$119,000
Sinking fund...10,800
Assessed valuation 1905...3,677,704
(Assessment about 1/4 actual value.)
State & Co. tax (per M) '05...\$20 00
Population in 1905...10,887
Population in 1900...11,182

PARSONS. T. B. J. Wheat, Clerk.

This city is in Labette County. Incorporated Mar. 8 1870.
LOANS—
Railroad Bonds.
6s F-A \$31,000...Aug 1 1916
5s M-S 80,000...Sept 1 1935
Refunding Bonds.
4 1/2s F-A \$13,000...Dec 1 1920
Park Bonds.
5s F-A \$9,500...Mch 1 1908
INTEREST is payable by the Kansas Fiscal Agency.
BOND. DEBT Mch 19 '06...\$133,500
Floating debt...102,599
Total valuation 1905...1,286,398
(Assessment is 1/4 actual value.)
Total tax (per \$1,000) '05...\$80 00
Population in 1905...11,720
Population in 1900...7,682

PITTSBURG.

This city is in Crawford County. The improvement bonds included in the total are not strictly a city debt, districts benefited being liable for payment.
LOANS—
City Hall Bonds.
5s M-S \$26,250...Sept 1909-'14-'19
Railway Aid Bonds—'88 & '93
6s A-O \$6,000...Apr 1 1908
5s M-S 20,000...Sept 1 1913
5s J-D 20,000...Dec 1 1913
Sewer Bonds.
4s J-J \$4,400...July 1 '06-'09
Improvement Bonds.
5s & 6s \$76,917...Part yearly
INTEREST is payable at the Kansas Fiscal Agency, New York City.
PITTSBURG SCHOOL DISTRICT.—A. E. Maxwell, Clerk.
BONDED DEBT Mch 1 '06...\$99,500
Floating debt...7,633
Sinking fund...16,626
General bonds Feb 1906...\$76,650
Improve. bonds (additional) 76,917
TOTAL DEBT Feb 1906...153,567
Sinking fund...51,670
Total valuation 1905...1,618,323
(Assessment about 1-3 actual value.)
City tax (per \$1,000) '05...\$29 50
Population in 1905...15,012
Population in 1900...10,112

PRATT COUNTY. Maria Mawdsley, County Clerk.

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past-due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words, 4% interest will be paid hereafter instead of 6%. V. 71, p. 303.
LOANS—
Refunding Bonds.
4s J-J \$119,000...July 1 1934
6s J-J 4,500...June 1 1908
6s J-J 1,000...July 21 1912
6s J-J 800...Jan 10 1913
6s J-J 2,000...Apr 25 1913
6s J-J 1,500...Apr 11 1913
6s J-J 4,000...July 1 1917
6s J-J 4,000...Jan 1 1920
6s J-J 7,000...Feb 1 1920
Refunding—(Con.)
4s J-D \$56,000...June 1 '19-'29
BONDED DEBT Sept '05...\$333,000
Sinking fund about...25,000
Assessed valuation 1905...7,877,610
(Assessment about 1/4 actual value.)
State & Co. tax (per M) 1905...\$16 00
Population in 1905...8,218
Population in 1900...7,085

RENO COUNTY. F. J. Altswager, Treasurer; F. E. Lang, County Clerk.

County seat is Hutchinson.
LOANS—
Refunding.
5 1/2s J-J \$129,000...Jan 1 1919
(Subject to call after 1909.)
5s F-A \$45,000...Feb 1 1916
5s J-J 9,000...June 1 1930
4 1/2s F-A 55,000...Feb 1 1928
(Subject to call after 1918.)
4 1/2s J-D \$39,000...Dec 1 1928
INTEREST on the 4s is payable at National Park Bank, New York.
Refunding—(Con.)
4s J-J \$3,000...May 1 1920
4s J-J 27,000...Apr 9 1923
4s J-J 36,000...May 4 1923
BOND. DEBT July 15 '05...\$209,800
Sinking fund...971
Assessed valuation 1905...2,254,034
(Assessment about 1/4 actual value.)
State & Co. tax (per M) '05...\$17 25
Population in 1905...8,218
Population in 1900...7,085

RICE COUNTY. Robert Osborn, Treasurer.

County seat is Lyons.
LOANS—
Sal. Ster. & El. P. Ry.
6s J-J \$12,000...Mch 1 1917
Refunding Railway Bonds.
6s J-J \$51,000...Jan 1 1920
4s J-J 35,000...Jan 1 1920
(Sub. to call \$10,000 yearly from '08.)
INTEREST is payable at the fiscal agency, New York.
BOND. DEBT Jan 1 '06...\$98,000
Floating debt...4,500
Total valuation 1905...3,482,162
(Assessm't is 15 to 20% act'l value.)
State & Co. tax (per M) '05...\$18 30
Population in 1905...13,929
Population in 1900...14,745

RILEY COUNTY. C. M. Breese, County Clerk.

County seat is Manhattan.
LOANS—
Refunding Bonds.
5s J-J \$42,000...July 10 1925
(Subject to call at any time.)
5s J-J \$95,000...Jan 1 1928
(Subject to call after 1910.)
INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.
BONDED DEBT Mch 1906...\$137,000
County has no floating debt.
Assessed valuation 1905...3,839,912
(Assessment is 1-5 actual value.)
State & Co. tax (per M) '05...\$21 00
Population in 1905...13,735
Population in 1900...13,828

ROOKS COUNTY. W. F. McNulty, County Clerk.

County seat is Stockton.
LOANS—
Railroad Bonds.
6s J-J \$45,000...July 1 1917
Refunding Bonds.
6s J-J \$11,500...July 1 1906
6s J-J 4,000...July 1 1908
INTEREST payable at fiscal agency, New York.
BONDED DEBT Apr '06...\$60,500
Sinking fund...7,311
Assessed valuation 1905...2,462,952
(Assessment is 1-3 actual value.)
State & Co. tax (per M) '05...\$15 00
Population in 1905...9,482
Population in 1900...7,960

RUSH COUNTY. B. F. Krause, County Clerk.

County seat is La Crosse.
LOANS—
Court-House Bonds.
6s J-J \$20,000...July 1 1908
Refunding Bonds.
6s J-J \$67,000...May 1 1918
5s J-J 30,000...July 1 1918
6s J-J 25,500...1908 to '09-11
Bridge 6s J-J 1,200...July 1 1908
BOND. DEBT May 1 '06...\$143,700
Sinking fund...12,855
INTEREST on 5s is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York.
County has no floating debt.
Tax valuation, real...\$1,215,263
Tax valuation, personal...303,815
Tax valuation, railroads...337,101
Total valuation 1905...1,856,179
(Assessment is 1-3 actual value.)
Total tax (per \$1,000) '05...\$50 55
Population in 1905...6,744
Population in 1900...6,134

SALINA. David H. Shields, Mayor; A. W. Godfrey, City Clerk.

This city is the county seat of Saline County. Incorporated as a village April 22 1867; as a city of the third class Nov. 21 1870, and as a city of the second class Oct. 11 1878.
LOANS—
Refunding Bonds.
5s M-S \$16,000...Jan 1 1913
5s J-J 44,000...July 1 1914
4s J-J 5,000...July 1 1909
5s F-A 2,000...Feb 1 1921
4 1/2s '06 J-J 16,000...Jan 1 1916
Sewer Bonds—
5s F-A \$5,500...1907-1911
(\$1,100 due yearly on Feb. 1.)
5s A-O \$140...Oct 1 1906
6s J-J 12,320...July 1 '06-'12
5s J-J 16,650...Jan 2 '07-'15
Funding Bonds—
6s M-S \$7,000...Mch 1 1908
INTEREST payable at New York.
Funding Bonds (Con.)
6s J-J \$16,000...July 1 1908
6s J-D 20,000...Nov 29 1909
Paving Bonds—
5s '06 \$60,000...1907-1916
BONDED DEBT Mch 7 '06...\$161,771
(City has no floating debt.)
Assessed valuation, real...956,826
Assessed val., personal...420,060
Assessed valuation, railroad 111,179
Total valuation 1905...1,488,065
(Assessment is 1-3 actual value.)
Total tax (per \$1,000) 1905...\$62 50
Population in 1905...7,829
Population in 1900...6,074

SALINE COUNTY. G. J. Duncan, Clerk.

County seat is Salina.
LOANS—
K. & C. RR.—
6s J-J \$55,000...Sept 1 1916
Missouri Pacific Ry.—
6s J-J \$84,000...Jan 1 1916
Refunding Railroad Bonds—
4 1/2s M-N \$54,000...May '06-'16
INTEREST payable at New York.
TAX FREE.—Bonds are exempt from taxation.
BONDED DEBT Mch '06...\$193,000
Assessed valuation 1905...4,706,121
State & Co. tax (per \$1,000) '05...\$17 50
(Assessment about 1-3 actual value.)
Population in 1905...19,454
Population in 1900...17,075

SCOTT COUNTY. W. Finkenbinder, Clerk.

County seat is Scott. The railroad 6s (held by the Kansas State School Fund) have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full without interest on or before the maturity date in 1922. All the unpaid coupons are to be canceled when the face of each bond is met.
LOANS—
Railroad Aid—
6s J-J \$131,000...Jan 1 1922
BONDED DEBT Mch '06...\$131,000
Sinking fund...4,500
Assessed valuation 1905...\$836,717
(Assessment about 1/4 actual value.)
State & Co. tax (per \$1,000) 1905 \$6 80
Population in 1905...1,777
Population in 1900...1,098

SEDGWICK COUNTY. E. Webb, Treasurer; C. M. Carlwright, Clerk.

County seat is Wichita.
LOANS—
Court-House, Etc. Bonds—
5s J-J \$125,000...June 1 1908
5s J-J 50,000...June 1 1909
Funding Bonds 1895—
5s J-J \$50,000...July 1 1925
Refunding Bonds—
5 3/4s J-J \$112,000...Feb 1 1910
INTEREST is payable in New York City at Kansas fiscal agency.
BONDED DEBT Apr 1 '06...\$290,000
Assessed valuation 1905...13,005,967
(Assessment is 3-10 actual value.)
State & Co. tax (per \$1,000) '05 \$17 00
Population in 1890...43,626
Population in 1900...44,037
Population in 1905...50,274

SEWARD COUNTY. L. A. Etzold, Clerk.

County seat is Liberal.
A compromise has been effected with the State by which \$540 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2%. V. 76, p. 118.
LOANS—
Funding County Warrants—
6s J-J \$38,000...July 1 1917
6s F-A 95,380...Jan 1 1919
Refunding County Bonds—
4s J-J \$2,000...Jan 1 1932
BOND. DEBT June 30 '05...\$134,330
INTEREST is payable in New York City.
Floating debt...\$21,249
Assessed valuation 1905...616,587
(Assessment, real estate, 50% and personal, 33 1-3% actual value.)
State & Co. tax (per \$1,000) '05...\$16 50
Population in 1905...1,216
Population in 1900...822

SHAWNEE COUNTY. M. Slattinger, County Clerk.
H. D. Monroe, Dep. Clerk.

County seat is Topeka.
LOANS—
Court-House Bonds—
4s M-N \$149,000...May 1 1924
Funding Bonds—
4s J-J \$50,000...July 1 1909
Kansas Avenue Bridge Bonds—
5s Jan \$57,000...Jan 1 1916
K. N. & D. RR.—
6s July \$73,000...July 1 1906
INTEREST on the court-house and bridge bonds and on the 4% funding bonds is payable at the County Treasurer's office; on all other bonds at the Kansas fiscal agency, New York City.
Refunding Railroad Bonds—
5 1/2s July \$119,000...July 1 1907
BONDED DEBT Mch '06...\$448,000
Total valuation 1905...17,913,447
(Assessment about 1/2 actual value.)
State & Co. tax (per \$1,000) '05...\$14 45
Population in 1905...55,842
Population in 1900...53,727

STAFFORD COUNTY. W. W. Hall, County Clerk.

County seat is Salnt John.

Table with columns: LOANS—, When Due., BONDED DEBT Sept 1905, \$137,740. Includes Railroad Aid Bonds and Refunding Bonds.

INTEREST is payable at the Kansas fiscal agency, New York City.

SUMNER COUNTY. C. B. MacDonald, Clerk.

County seat is Wellington.

Table with columns: LOANS—, When Due., TOTAL DEBT Mch 1 '06, \$196,000. Includes C. S. & Ft. Scott RR and Refunding Railroad Bonds.

INTEREST is payable at National Park Bank, New York.

THOMAS COUNTY. C. L. Quick, Clerk.

County seat is Colby.

Table with columns: LOANS—, When Due., BONDED DEBT July 1 '05, \$52,000. Includes Refunding Railroad Aid Bonds.

INTEREST is payable at State fiscal agency, New York.

TOPEKA. J. H. Squires, City Clerk.

This city is in Shawnee county. In March 1905 the city completed the purchase of the water-works plant from the Topeka Water Co., paying for same \$350,000 in 4% bonds of the city and assuming \$270,000 5% bonds of the water company.

Table with columns: CITY LOANS—, When Due., General Improvement Bonds, Refunding Bonds, At. Top. & Santa Fe RR Aid Bds., Water-Works Purchase Bonds, TOPEKA WATER CO. ASSUMED.

INTEREST is payable in New York at the fiscal agency of the State.

TOPEKA SCHOOL DISTRICT.—J. E. Stewart, Clerk.

Table with columns: LOANS—, When Due., \$50,000 July 1 1915, \$5,700 July 1 1910, \$34,000 Apr 1 1916, \$30,000 May 1 1921, \$35,000 July 1 1914, \$16,000 Jan 1 1920, \$30,000 July 1 1922.

WABAUNSEE COUNTY. S. C. Smith, Clerk.

County seat is Alma.

Table with columns: LOANS—, When Due., Railroad Aid Bonds, BONDED DEBT Jan 1 '06, \$138,700. Includes Sinking fund and Assessed valuation.

WELLINGTON. A. B. Cheever, Clerk.

This city is the county seat of Sumner Co. Incorporated Feb. 14 1880.

Table with columns: CITY LOANS—, When Due., Sumner County Ry. Aid Bonds, Electric-Light Bonds, Refunding Bonds.

INTEREST is payable at Kansas fiscal agency, New York.

WELLINGTON SCHOOL DISTRICT.—W. A. Maxey, President.

Table with columns: LOANS—, When Due., Board of Education Loans, \$14,000 July 1 1907, \$22,000 July 1 1910.

WICHITA. R. N. Dorr, City Clerk.

County seat of Sedgwick County. Incorporated July 14 1886.

Table with columns: CITY LOANS—, When Due., Funding and Refunding Bonds, Chicago Kansas & Nebraska RR, Paving Bonds, Internal Improvement Bonds, Special Assessment Bonds, BONDED DEBT Sept 1 '05, \$758,881.

INTEREST on the refunding bonds is payable at Topeka; on all other bonds in New York.

Table with columns: WICHITA CITY SCHOOL DISTRICT NO. 1.—C. S. Caldwell, Secretary. LOANS—, When Due., Building Bonds, Refunding Bonds.

All but 4 1/2 % bonds are subject to call 10 years before maturity.

WICHITA COUNTY. John C. Ford, Treasurer.

County seat is Leoti. A compromise has been effected on part of the debt below and \$40,000 of the bonds will hereafter carry 3% interest, and \$22,000 4%. The remaining \$30,000 carries the full rate, 6%. See V. 76, p. 118, for compromise with the State.

Table with columns: LOANS—, When Due., BONDED DEBT July 1 1905, \$88,000. Includes Refunding Bonds.

INTEREST is payable at the County Treasurer's office.

WINFIELD. J. O. Yeager, City Clerk.

County seat of Cowley County. Incorporated 1879.

Table with columns: LOANS—, When Due., Funding Bonds, Park Bonds, Railroad Bonds, Bridge Bonds, Gas and Oil Bonds, Light Bonds, Water Works Bonds, Improvement Bonds.

INTEREST payable in New York.

WYANDOTTE COUNTY. D. E. Cornell, Treasurer.

County seat is Kansas City.

Table with columns: LOANS—, When Due., Bridge, Funding Bonds, Jail Bonds.

INTEREST on the \$200,000 bridge and the \$150,000 funding bonds is payable in New York.

ADDITIONAL STATEMENTS.

* In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Table with columns: Location, Bonded Debt, Rate of Interest, Date of Maturity, Population (1905).

Location.	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population. (1905)
Maple Hill Twp., Wabausee Co.	27,000	5	1929	1,048
Marshall County	33,000	4 1/2	1926	22,972
Marysville (City), Marshall Co.	27,000	5	1906	2,094
Medicine Lodge (City), Barber Co.	50,000	6	1908-1909	9 65
Mission Township, Neosho Co.	42,000	5-8	1907-1923	1,936
Mitchell County	50,000	8	1908	12,671
Monroe Township, Anderson Co.	39,000	6	1916	2,847
Morton County	33,000	6	1908-1919	211
Mound City Township, Linn Co.	28,500	5	1919 & 1930	1,653
Mound Valley Twp., Labette Co.	35,000	6-7	1909-1916	1,801
Neodesha (City), Wilson Co.	45,000	6	1915	3,470
Neodesha Township, Wilson Co.	35,000	7	1916	5,139
Neosho Falls Twp., Woodson Co.	30,000	5	1906	1,387
Ness City, Ness County	26,500	2-3	1926	546
Newbury Twp., Wabausee Co.	25,000	5	1920	1,565
Norton (City), Norton County	45,000	5 1/2	---	1,441
Norton County	44,000	4-4 1/2	1907-1925	10,655
Olathe (City), Johnson Co.	31,000	4 1/2-5	1913-18-20	3,183
Osborne County	25,000	6	1915	12,237
Oskaloosa Twp., Jefferson Co.	49,000	5 1/2 & 6	1911 & 1926	1,020
Oswego (Township), Labette Co.	46,800	---	1907-1915	1,361
Ottawa (City), Franklin Co.	80,000	---	---	7,727
Ozark Township, Anderson Co.	25,000	5-7	1916-1920	1,052
Paola City, Miami County	50,000	4 & 6	1907-1929	3,636
Parker Township, Montgom. Co.	25,000	6	1917	14,288
Pawnee County	27,000	4 1/2	1915	6,453
Phillipsburg (City), Phillips Co.	65,700	4 & 6	1908-1923	1,285
Pratt (City), Pratt Co.	32,500	5	---	1,346
Quindaro Twp., Wyandotte Co.	33,000	6	1916	3,774
Rock Creek Township, Coffey Co.	29,000	4 1/2	1915	1,640
Rock Creek Twp., Jefferson Co.	26,000	6	1910	1,547
Rock Cr'k Twp., Pottawatomie Co.	31,500	5	1933	839
Rosedale (City), Wyandotte Co.	29,600	5-6-7	1904-05-20	4,741
Rosedale City Board of Educa'n.	55,000	5	1908-1925	---
St. Mary's Twp., Pottawatomie Co.	53,000	4 1/2 & 6	1906-1919	1,773
Salamanca Township and City of Columbus, Cherokee Co.	154,500	6	1916	4,007
Scott Township, Scott Co.	38,000	4-4 1/2	Yearly	547
Seneca (City), Nemaha Co.	46,000	6	1916-1925	1,853
Smlth Centre (City), Smlth Co.	56,000	5-6	1907-1925	1,293
Smoky Hill Twp., McPherson Co.	29,740	5-7	1909-1929	2,551
Stanton County	56,000	6	1918-1920	375
Stevens County	119,888	3 1/2-5-6	1913-1930	749
Stockton (City), Rooks Co.	41,000	5-7	1907-1909	1,037
Superior Township, Osage Co.	24,000	4 1/2	1917	1,815
Syracuse (City), Hamilton Co.	28,000	7	1908	670
Union Township, Jefferson Co.	30,000	5	1915-1929	1,427
Wamego Twp., Pottawatomie Co.	30,000	6	---	2,146
Washington (City), Wash'ton Co.	35,000	6	1907	1,637
Washington Twp., Wabausee Co.	17,000	4 1/2	1930	354
Washington Twp., Wash'ton Co.	26,000	10	1907	2,248
Wild Cat Township, Elk Co.	22,000	6	1917	1,496
Wilson County	82,200	3 & 7	1909	18,526
Yates Center (City), Woodson Co.	52,000	6	1917-1918	1 970

The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765 and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

ANACONDA. P. M. Sullivan, Clerk.
This city is the county seat of Deer Lodge County.
LOANS— When Due. BONDED DEBT Dec '05 \$46,000
Refunding Bonds. Assessed valuation 1905 3,339,336
4 1/2s '06 J-J \$34,000 Jan 1 1926 Tax rate (per \$1,000) '05 \$11 00
(Subject to call after Jan 1 1916.) Population in 1900 9,453

ANACONDA SCHOOL DISTRICT NO. 10.—
BONDED DEBT Apr '06 \$158,000 School tax (per \$1,000) '05 \$10 00
Assessed valuation 1905 3,500,000

BEAVERHEAD COUNTY. B. N. Stevenson, Treasurer.
Dillon is the county seat.
BONDED DEBT Dec. 1 '05 \$80,000 County tax (per \$1,000) '05 \$13 00
Floating debt 30,390 Population in 1900 5,615
Assessed valuation 1905 5,752,373

BILLINGS. S. F. Morse.
This city is the county seat of Yellowstone County.
BONDED DEBT Apr 1 '06 \$50,000 Tax rate (per \$1,000) '05 \$10 00
Assessed valuation 1905 2,750,000 Population in 1900 3,221

BOZEMAN. Justin M. Smith, Clerk.
Bozeman is in Gallatin County.
LOANS— When Due. Floating debt \$59,609
City Hall Funding Bonds. TOTAL DEBT Jan 1 1906 261,609
5s J-J \$7,000c 1918 Sinking and other funds 19,668
(Subject to call after 1908.) NET DEBT Jan 1 1906 241,941
4s J-J \$30,000c Jan 1 1921 Water debt (incl. above) 208,000
(Subject to call after Jan 1 1911.) Water sink, fund (incl.) 15,623
Dump Ground Bonds. Assessed valuation 1905 2,601,496
6s J-J \$1,000c July 1 1912 (Assessment about 60% actual val.)
(Subject to call after July 1 1902.) City tax (per \$1,000) '05 \$12 00
Water-Works Bonds. Total tax (per \$1,000) '05 32 00
5s J-J \$165,000c Jan 1 1919 Population in 1890 2,143
(Subject to call after Jan 1 1909.) Population in 1900 3,419
BOND. DEBT Jan 1 1906 \$202,000 Population in 1904 5,132
INTEREST is payable in Bozeman or New York.

BOZEMAN SCHOOL DISTRICT NO. 7.—Phillip Dodson, Clerk.
LOANS— When Due. BONDED DEBT Mch 1 '06 \$81,000
6s '92 M-N \$60,000c May 2 1922 Sinking fund 21,926
(Subject to call May 2 1907.) School tax (per \$1,000) '05 11 00
4 1/2s '05 F-A \$21,000c June 1 1925
(Subject to call June 1 1915.) Bonds are exempt from taxation.

BROADWATER COUNTY. A. N. Cronk, Treasurer.
Townsend is the county seat.
BONDED DEBT Apr 1906 \$82,000 County tax (per \$1,000) '05 \$15 00
Floating debt 21,431 Population in 1900 2,641
Assessed valuation 1905 2,392,583

BUTTE. John MacGinnis, Mayor; J. M. Kennedy, City Cl'k.
Butte is in Silver Bow County.
LOANS— When Due. Assessed valuation 1904 \$22,432,640
Funding and Refunding Bonds. (Assessment about 2-3 actual value.)
4 1/2s '05 J-J \$400,000c Dec 1 1925 City tax (per \$1,000) '05 \$12 00
(Subject to call after Dec 1 1915.) Population in 1890 10,723
BONDED DEBT Jan '06 \$400,000 Population 1900 (Census) 30,470
Value of city property 440,800
TAX FREE.—All bonds and warrants are exempt from taxation.
INTEREST is payable in Butte and in New York City.
DEBT LIMITED by law to 5% of assessed valuation.

BUTTE SCHOOL DISTRICT NO. 1. Thos. Richards, Clerk Board of Education.
This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county. The bonded debt of the districts as given below.
LOANS— When Due. BONDED DEBT Apr 1 '06 \$250,000
4 1/2s g '04 J-J \$50,000c July 1 1924 Assessed valuation, real 19,083,960
(Subject to call after July 1 1914.) Assessed val., personal 16,280,200
4s J-D 100,000 June 1 1921 Total valuation 1905 35,364,160
(Subject to call 1911.) School tax (per \$1,000) 1905 \$8 00
4s J-J \$100,000 July 1 1922
(Subject to call after July 1 1912.)
TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4 1/2s in Chicago.

CARBON COUNTY.
Red Lodge is the county seat.
BONDED DEBT Apr 1906 \$112,000 Tax rate (per \$1,000) '05 \$31 00
Floating debt 5,000 Population in 1905 7,533
Assessed valuation 1905 4,500,000

CASCADE COUNTY.—F. L. Hill, Clerk and Recorder.
County seat is Great Falls.
LOANS— When Due. Court-House Bonds.
Funding Bonds. 4s J-J \$200,000 Jan 1921
6s J-J \$150,000 Jan 1912 (Subject to call after Jan 1911.)
6s --- 30,000 Jan 1 '07-'09 4s J-J \$50,000 Jan 1 1923
4s J-J 51,000 July 1921 Assessed valuation, real \$11,028,248
(Subject to call after Jan 1911.) Assessed val., personal 5,715,264
3 1/2s J-J 100,000 Jan 1 1921 Total valuation 1905 16,743,512
(Subject to call after Jan 1 1911.) (Assessment is 1/2 actual value.)
Refunding Bonds. State & Co. tax (per M) '05 \$12 50
4 1/2s \$10,000 Jan 1 1924 Population in 1890 8,755
(Subject to call after Jan 1 1914.) (Territory annexed since 1890.)
4s '05 J-J 10,000 Jan 1 1925 Population in 1905 25,777
(Subject to call after 1915.)
4s '06 J-J 10,000c Jan 1 1926
(Subject to call after Jan 1 1916.)
INTEREST on the \$50,000 4% court-house bonds, the \$10,000 4 1/2% bonds and the 4s due 1925 and the \$10,000 4s due 1925 is payable at the County Treasurer's office, and on all other bonds in New York.

CHINOOK. John C. Duff, Clerk.
This town is in Chouteau County.
BONDED DEBT Apr '06 \$36,500 Tax rate (per \$1,000) '05 \$10 00
Assessed valuation 1905 335,715

CHOUTEAU COUNTY. W. R. Leet, County Clerk.
County seat is Fort Benton.
LOANS— When Due. Assessed val., personal \$4,119,796
County Bonds. Assessed valuation, RR 4,038,122
6s J-J \$108,000c July 1 1911 Total valuation 1905 10,657,534
6s J-J 92,000c July 1 1917 (Assessment about 3-5 actual value.)
(Subject to call July 1 1912.) State & Co tax (per M) 1905 \$20 00
BONDED DEBT Apr 1906 \$200,000 Population in 1905 (est.) 12,000
Cash in county funds 181,303 Population in 1900 10,966
Assessed valuation, real 2,499,625
INTEREST is payable at the County Treasurer's office or Hanover National Bank, New York.

State of Montana.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864) May 26 1864
Admitted as a State (Act of Feb. 22 1889) Nov 8 1889
Total Area of State (square miles) 146,080
State Capital Helena
Governor (term expires 1st Mon. Jan. 1909) Jos. K. Toole
Secretary of State (term exp. 1st Mon. Jan. 1909) A. N. Yoder
Treasurer (term expires 1st Monday Jan. 1909) J. H. Rice
Auditor (term exp. 1st Mon. Jan. 1909) H. R. Cunningham
LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

SITUATION AS TO DEBT, &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The State of Montana has no bonded debt at present, the loans given below being educational loans issued on land grants. The \$350,000 Capitol building bonds are also issued against land grants. In 1906 a decision was rendered in the State Supreme Court holding invalid a proposed new issue of bonds against the land grants, and this would seem to have a bearing upon the validity of the old educational loans. It is the intention of the State, however, we are informed, to protect the holders of these bonds by the issuance of State obligations. For list of bonds declared invalid and resume of the situation see letter of the State Attorney-General in the "Chronicle" Jan. 27 1906, page 231. The registered general fund warrants outstanding on Mch. 1 1906 amounted to \$270,027, but within the month of March \$50,000 of this amount was called in and paid, leaving only about \$220,000 outstanding against the general fund. On the same date the State institutions had a warrant indebtedness of \$73,500. The State is not liable for the latter. The cash on hand in all funds on Mch. 1 1906 amounted to \$720,149. The permanent school fund on Mch. 1 1906 held cash and securities amounting to \$914,376.

Name and Purpose.	Interest.		Principal.	
	P. C.	When Due.	When Due.	Outstanding.
Agricultural College	6	J-J July 1 1920 c	---	\$100,000
Capitol Bonds	6	Optional after July 1 1905. J-J July 1 1928 c	---	350,000
Normal School	5	Optional after July 1 1913. M-N May 1 1921 c	---	20,000
do do	3	Optional after May 1 1911. M-N May 1 1923 c	---	25,000
University	6	Optional after May 1 1913. J-J July 1 1927 c	---	100,000
do	5	Optional after July 1 1917. M-N May 1 1931 c	---	40,000
Deaf and Dumb Asylum	6	Optional after May 1 1921. J-J July 1 1927 c	---	45,000
School of Mines	5	Optional after July 1 1912. J-J July 1 1930 c	---	120,000
		Optional after July 1 1915.		

ASSESSED VALUATION.—In 1905 the total assessed valuation was \$209,912,340; in 1904 it was \$201,748,063, of which real estate was \$95,020,032, personal property \$69,968,204 and railroads \$36,759,827. In 1904 the State tax (per \$1,000) was \$2 50. Property is supposed to be assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property; but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the "State and City Supplement" of April 1895.

POPULATION OF STATE.
1900 213,329 | 1890 132,159 | 1880 39,159 | 1870 20,595

CUSTER COUNTY. Geo. E. Robbins, County Treasurer.

County seat is Miles City. LOANS— When Due. Refunding Bonds. 4s '05 J-J \$179,000c... July 1 1925 (Subject to call July 1 1915.) High School Bonds. 4 1/2s '06 M-S \$35,000c... Mch 1 1926 (Subject to call Mch 1 1916.) BONDED DEBT Apr 1906 \$214,000 Assessed valuation 1905 \$6,680,850 (Assessment about 4-5 actual value.) State & Co tax (per M) 1905 \$22.50 Population in 1904 8,300 Population in 1900 7,891 INTEREST on refunding bonds is payable at Helena.

DAWSON COUNTY. R. L. Wyman, County Clerk.

County seat is Glendive. Interest is payable in Glendive and New York. LOANS— When Due. Refunding Bonds. 4 1/2s '05 J-J \$89,000c... Nov. 1 1925 (Subject to call Nov 1 1915.) 5s J-J \$11,000c & r... Feb 1 1921 (Subject to call Feb 1 1911.) BONDED DEBT Dec 1 '05 \$100,000 Floating debt 2,789 TOTAL DEBT Dec 1 1905 102,789 Sinking fund \$37,770 NET DEBT Dec 1 1905 65,019 Assessed valuation 1905 \$4,934,728 (Assessment at full face value.) State & Co tax (per M) 1905 \$15.00 Population in 1890 2,056 Population in 1900 2,443 Population in 1904 (est) 4,000

DEER LODGE COUNTY.

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County. LOANS— When Due. Court House & Jail Bonds. 5s \$100,000... Jan 1 1919 (Subject to call Jan 1 1909.) Refunding Bonds. 5s J-J \$50,000... July 1 1910 BONDED DEBT Mch 1 '06 \$150,000 Floating debt 23,894 TOTAL DEBT Mch 1 1906 173,894 Sinking fund \$27,759 NET DEBT Mch 1 1906 146,135 Assessed valuation, real 6,085,792 Assessed val, personal 2,012,424 Total valuation 1905 8,098,216 (Assessment about 3/4 actual value.) State & Co tax (per M) 1905 \$16.50 Population in 1890 15,155 Population in 1900 17,393

DILLON. J. B. Poindexter, Clerk.

This city is the county seat of Beaverhead County. BONDED DEBT Nov 1905 \$65,000 Assessed valuation 1905 1,000,000 Tax rate (per \$1,000) 1905 \$5.00 Population in 1900 1,530

FERGUS COUNTY. E. P. Chandler, Treasurer.

County seat is Lewistown. LOANS— When Due. County Bonds. 6s J-J \$53,000c... July 1 1914 Refunding Bonds. 4 1/2s J-J \$50,000c... Jan 1 1922 (Subject to call Jan 1 1912.) High School Bonds. 4 1/2s J-J \$30,000c... July 1 1923 BONDED DEBT Dec 1 '05 \$133,000 Sinking fund 32,109 Assessed valuation, real 3,360,495 Assessed val, personal 4,776,939 Total valuation 1905 8,137,434 State & Co tax (per M) 1905 \$15.00 Population in 1890 3,514 Population in 1900 6,937 Population in 1905 (est) 10,000

FERGUS COUNTY FREE HIGH SCHOOL DISTRICT. E. P. Chandler, Treasurer.

BONDED DEBT Mch 1 '06 \$30,000 Assessed valuation 1905 8,137,434 School tax (per \$1,000) 1905 \$1.50

FLATHEAD COUNTY. J. W. Walker, Clerk.

County seat is Kallispell. Bonds are exempt from county tax. LOANS— When Due. High School Bonds. 4s J-J \$20,000... Jan 2 1923 Funding Bonds. 6s J-J \$100,000... Mch 1 1914 Court House Bonds. 4s J-J \$55,000... May 31 1922 BONDED DEBT Dec 1 '05 \$175,000 Floating debt \$76,656 TOTAL DEBT Dec 1 1905 251,656 Cash in county funds 97,024 NET DEBT Dec 1 1905 154,632 Assessed valuation 1905 9,605,238 State & Co tax (per M) 1905 \$22.50 Population in 1900 9,375

GALLATIN COUNTY. J. B. Weaver, Treasurer.

County seat is Bozeman. LOANS— When Due. Refunding Bonds. 4s J-J \$60,000c & r... Oct 1 1921 (Subject to call 1911.) Funding Bonds. 4 1/2s J-J \$137,000c & r... Oct 15 1919 6s J-J 35,000c & r... July 1 1912 (Subject to call 1907.) High School Bonds. 4s J-J \$30,000c & r... July 1 '21 (Subject to call July 1 1911.) BONDED DEBT Mch 1906 \$262,000 Cash on hand 42,259 Assessed valuation 1905 9,703,618 State & Co tax (per M) 1905 \$14.50 Population in 1890 6,246 Population in 1900 9,553

INTEREST on the \$60,000 issue is payable at the State Treasury and at N. W. Harris & Co., New York; on the 4 1/2s at the Commercial National Bank, Bozeman; on all other bonds at N. W. Harris & Co., New York.

GLENDIVE.

This city is the county seat of Dawson County. BONDED DEBT May 1905 \$50,000 Assessed valuation 1904 \$578,796

GREAT FALLS. W. P. Wren, Clerk.

Great Falls is in Cascade County. Incorporated 1898. LOANS— When Due. Refunding Bonds. 4s J-J \$141,000c... July 1 1923 (Subject to call July 1 1913.) Water Bonds. 5s J-J \$45,000c... July 1 1922 5s J-J 375,000c... 1908-'13-'18 (\$125,000 payable each year.) Sewer Bonds. 5s J-J \$25,000c... July 1 1920 (Subject to call July 1 1910.) BONDED DEBT Feb 1 '06 \$586,000 INTEREST is payable at the City Treasurer's office and in New York. Floating debt \$13,533 TOTAL DEBT Feb 1 1906 599,533 Special Imp'm't debt (add'l) 23,008 Cash in city funds 49,227 Total valuation 1905 7,051,011 City tax rate (per M) 1905 \$10.00 Special water tax 1905 2.00 Total tax rate (per \$1,000) '05 28.10 (Assessment is 2-3 actual value.) Population in 1890 3,979 Population in 1900 14,930 Population in 1905 (est) 18,000

GREAT FALLS SCHOOL DISTRICT NO. 1. A. E. Cary, Clerk

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs. LOANS— When Due. Building and Furnishing. 6s J-J \$19,000c & r... July 1 1916 4s M-S 30,000c & r... 1922 (Subject to call 1912.) Refunding Bonds. 4s J-J \$60,000c & r... July 1 1921 4s M-S \$90,000c & r... Mch 1 1925 (Subject to call Mch 1 1915.) BONDED DEBT Mch '06 \$199,000 Assessed valuation 1905 \$1,000,000 School tax (per \$1,000) 1905 \$8.00 INTEREST payable by County Treasurer and in New York.

HELENA. A. J. Duncan, Treasurer; M. Doty, Clerk.

Helena is the county seat of Lewis and Clark County. \$266,800 4 1/2 % bonds issued on Feb. 19 (given in table below) refund \$75,000 called for payment April 5 and \$191,800 of the \$350,000 issue called for payment July 1.

LOANS— When Due. Funding Bonds. 5s \$350,000... Jan 1 1916 (Subject to call 1906.) Refunding Bonds. 4s J-J \$65,000... July 1 1916 4 1/2s '06 J-J 266,800c... Jan 1 1926 (Subject to call Jan 1 1916.) BONDED DEBT Jan 1 '06 \$490,300 Floating debt 26,489 TOTAL DEBT Jan 1 1906 516,789 Assessed valuation 1905 10,070,239 (Assessment about full value.) Tax rate (per \$1,000) 1905 \$10.75 Population in 1890 13,834 Population in 1900 10,770 Population in 1905 (est) 13,000

INTEREST payable in New York and Helena. A large amount of warrants issued subsequent to Sept. 12 1893, with interest accruing thereon at 7 %, have been declared illegal by the State Supreme Court. The Legislature of 1903 passed a bill authorizing a tax not exceeding three mills annually to pay interest and provide for a sinking fund. On April 3 1905, however, the people defeated a proposition to issue \$150,000 bonds to take up excess warrants. V. 80, p. 1748.

HELENA SCHOOL DISTRICT NO. 1. Thomas E. Goodwin, Clerk.

This district is in Lewis and Clark County. LOANS— When Due. Refunding Bonds. 4 1/2s J-J \$80,000c... 1907 to 1922 \$5,000 due yearly on Jan 1. 4 1/2s J-J \$150,000c... Jan 1 1922 Par value of bonds \$1,000 INTEREST is payable at the office of the County Treasurer and at the Hanover National Bank, New York. BONDED DEBT Mch 1 '06 \$230,000 Assessed valuation 1905 11,000,000 (Assessment about 3/4 actual value.) School tax (per \$1,000) 1905 \$9.00 Value of school property 450,000 Population in 1905 (est) 15,000

JEFFERSON COUNTY. Chas. Sehara, Clerk.

County seat is Boulder. Broadwater County was partly formed from a portion of this (Jefferson) County. LOANS— When Due. Refunding Bonds. 4 1/2s J-J \$54,000c... Apr 1 '09-14-19 BONDED DEBT May '06 \$54,000 Assessed valuation, real 1,591,032 Assessed val, personal 1,408,091 Assessed valuation, RR 1,676,405 Total valuation 1905 \$4,675,528 (Assessment about 3/4 actual value.) State & Co tax (per M) 1905 \$12.00 Population in 1890 6,026 (Part detached since 1890.) Population in 1900 5,330

LEWIS AND CLARK COUNTY. P. R. Witmer, Clerk.

County seat is Helena. LOANS— When Due. Refunding Bonds. 5 1/2s J-J \$140,000... July 1 1906-19 BONDED DEBT Mch 2 '06 \$140,000 Assessed valuation, real 11,012,000 Assessed val, personal 4,659,955 Assessed valuation, RR 1,445,065 INTEREST payable at Hanover National Bank, New York City. Total valuation 1905 \$17,117,020 (Assessment about 3-5 actual value.) State & Co tax (per M) 1905 \$19.50 Value county property 1905 \$431,950 Population in 1890 19,145 Population in 1900 19,171 Population in 1905 (est) 20,000

LEWISTOWN. W. D. Symmes, Mayor; M. H. Deaton, Treas.

County seat of Fergus County. Incorporated August 1899. LOANS— When Due. Sewer and Water Bonds. 5s M-S \$50,000c... Mch 1 1922 (Subject to call Mch 1 1912.) 5s g M-N \$10,000c... Nov 1 1923 (Subject to call Nov 1 1913.) BONDED DEBT Apr 1906 \$60,000 (City has no floating debt.) Sinking fund \$5,000 Assessed valuation 1905 1,700,000 (Assessment about 65 % actual val.) City tax (per \$1,000) 1905 \$10.00 Population in 1900 1,096

LEWISTOWN SCHOOL DISTRICT NO. 1. O. W. Belden, Clerk of Board.

4 1/2s '05 g M-S \$15,000c... Mch 1 1915 BONDED DEBT Mch 1 '06 \$38,000 School tax (per \$1,000) 1905 \$11.00 INTEREST is payable at Knauth, Nachod & Kuhne, New York. Assessed valuation 1905 \$1,710,000

MADISON COUNTY. J. C. Clem, County Clerk.

County seat is Virginia City. LOANS— When Due. Refunding Bonds. 4 1/2s J-J \$100,000... July 1 1921 (Subject to call 1911.) BONDED DEBT Dec 1 '05 \$100,000 Total valuation 1905 \$5,382,808 (Assessment 60 % actual value.) State & Co tax (per M) 1905 \$21.10 Population in 1905 8,250 Population in 1900 7,695

MEAGHER COUNTY. Theo. Sarter, Clerk.

White Sulphur Springs is the county seat. BONDED DEBT May '06 \$85,000 Assessed valuation 1905 3,720,416 County tax (per \$1,000) 1905 \$11.00 Population in 1900 3,526

MILES CITY. J. E. Farnum, Clerk.

This city is the county seat of Custer County. BONDED DEBT Jan 1 '06 \$42,000 Assessed valuation 1905 1,266,610 Tax rate (per \$1,000) 1905 \$10.00 Population in 1900 1,938

MISSOULA.

This city is the county seat of Missoula County. LOANS— When Due. Refunding Bonds. 4 1/2s '04 M-N \$93,000... May 31 1924 (Subject to call May 31 1914.) BONDED DEBT Nov '05 \$93,000 Assessed valuation 2,399,780 Population in 1900 4,366

MISSOULA SCHOOL DISTRICT NO. 1.

BONDED DEBT (last returns) \$57,000

MISSOULA COUNTY. Jan. J. Heyfron, Treasurer.

County seat is Missoula. Bonds are tax exempt. LOANS— When Due. Jail Bonds. 7s F-A \$13,000c... Mch 1 1909 Funding Bonds. 6s J-J \$150,000c... Jan 1 1912 Refunding Bonds. 6s J-J \$40,000c... July 1 1916 4s F-A 20,000c... Feb 1 1921 (Subject to call Feb 1 1911.) County bonds, 5s, \$100c... BONDED DEBT Dec 1 '05 \$223,100 INTEREST on jail and funding bonds is payable at New York; all other bonds and warrants at Missoula. Floating debt \$123,033 TOTAL DEBT Dec 1 '05 346,133 Cash in various funds 161,181 Assessed valuation, real 5,611,830 Assessed val, personal 6,781,535 Total valuation 1905 12,393,365 (Assessment about 4-5 actual value.) State & Co tax (per M) 1905 \$14.50 Population in 1890 14,427 Population in 1900 13,964 Population in 1905 (est) 20,000

PARK COUNTY. Chas. Angus, County Clerk.

County seat is Livingston. By Act of the Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt is corrected to the date given below: LOANS— When Due. High School Bonds. 7s J-J \$10,000... to be paid Jan 1907 (Now subject to call.) Funding Bonds. 6s J-J \$75,000c... July 1 1913 6s J-J 45,000c... July 1 1914 Refunding Bonds. 4 1/2s J-J \$35,000c... Jan 1 1923 (Subject to call Jan 1 1918.) INTEREST is payable at New York and at Livingston, Mont. Assessed valuation 1905 \$500,000 Floating debt 10,000 Tax rate (per \$1,000) 1905 \$40.00

PHILIPSBURG. John Saxtell, Clerk.

This city is the county seat of Granite County. BONDED DEBT June '05 \$27,000 Assessed valuation 1905 \$500,000 Floating debt 10,000 Tax rate (per \$1,000) 1905 \$40.00

POWELL COUNTY. Warren E. Evans, County Clerk.

Formed Feb. 1 1901 from part of Deer Lodge County. County seat is Deer Lodge. LOANS— When Due. Refunding Bonds. 4s J-J \$75,000c... July 1 1921 (Subject to call July 1 1911.) BONDED DEBT Dec 1 '05 \$75,000 Floating debt 2,901 INTEREST is payable at Deer Lodge, Mont., and at Chicago, Ill. Cash in county funds \$44,054 Assessed valuation 1905 3,649,757 (Assessment about 2-3 actual value.) State & Co tax (per M) 1905 \$22.85 Population in 1902 (est) 5,000

RAVALLI COUNTY. Geo. A. Reese, County Clerk.

County seat is Hamilton. LOANS— When Due. Funding Bonds. 6s J-J \$75,000c... 1914 5s J-D 15,000c... 1906 to 1920 \$1,000 due yearly on Dec 1. BONDED DEBT Dec 1 '05 \$91,000 Floating debt \$37,574 Assessed valuation 1905 3,708,335 State & Co tax (per M) 1905 \$26.25 Population in 1900 7,822

RED LODGE. Geo. W. Pierson, Clerk.

This city is the county seat of Carbon County. BONDED DEBT Mch 24 '06 \$35,000 Assessed valuation 1905 1,000,000 Tax rate (per \$1,000) 1905 \$9.00 Population in 1900 2,152

ROSEBURG COUNTY. R. J. Cole, Clerk Bd. of Commis'ers.

Forsyth is the county seat. LOANS— When Due. Funding Bonds. 4 1/2s '06 J-J \$45,000c... Jan 1 1926 (Subject to call Jan 1 1916.) BONDED DEBT Feb '06 \$90,000 Assessed valuation 1904 3,870,250 Tax rate (per \$1,000) 1905 \$18.50

SILVER BOW COUNTY. B. E. Calkins, Treasurer.

County seat is Butte. LOANS— When Due. Assessed valuation real \$16,280,200...

SWEET GRASS COUNTY. Dick Budd, Treasurer.

Hghtmber is the county seat. BONDED DEBT Dec 1 '05 \$95,000 County tax (per \$1,000) 1905 \$14 00...

TETON COUNTY.

Chouteau is the county seat. BONDED DEBT Dec 1 '05 \$100,000 County tax (per \$1,000) 1905 \$9 75...

VALLEY COUNTY.

Glasgow is the county seat. BONDED DEBT Dec 1 '04 \$67,000 Tax rate (per \$1,000) 1905 \$13 00...

YELLOWSTONE COUNTY. J. W. Fish, Clerk.

County seat is Billings. Bonds are tax exempt. \$35,000 bonds offered on May 22]

LOANS— When Due. Court House and Jail Bonds. 4s J-J \$75,000 July 1 1923...

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY COUNTY. W. L. Hicks, County Treasurer.

County seat is Laramie. BONDED DEBT Apr 1 '06 \$97,000 School debt (additional) \$23,000...

BIG HORN COUNTY.

Basin is the county seat. BONDED DEBT Mch 1906 \$34,000 County tax (per \$1,000) 1905 \$18 50...

BUFFALO. A. W. Kennedy, Treasurer.

This city is the county seat of Johnson County. BONDED DEBT Aug 1905 \$41,000 Tax rate (per \$1,000) 1905 \$50 00...

CARBON COUNTY. W. Platt, Treasurer.

County seat is Rawlins. [\$14,400 bonds offered June 4.] BONDED DEBT Apr 1 '06 \$112,000...

CASPER. John McGrath, Treasurer.

This town is the county seat of Natrona County. BONDED DEBT Apr 5 '06 \$36,000 Tax rate (per \$1,000) 1905 \$12 00...

CHEYENNE. D. W. Gill, Mayor; D. S. Swan, Treasurer.

Cheyenne is situated in Laramie County. Incorporated 1877. BONDED DEBT Mch 1906 \$350,500...

CHEYENNE SCHOOL DISTRICT NO. 1.—W. R. Schnltzer, Treasurer.

BONDED DEBT June 1906 \$56,000. INTEREST on all bonds is payable in New York.

CONVERSE COUNTY. A. D. Cook, Clerk.

County seat is Douglas. Organized in 1888. BONDED DEBT Mch 1906 \$44,000...

CROOK COUNTY. E. C. Wakeman, Treasurer.

County seat is Sundance. Organized 1875. BONDED DEBT Mch 1 '06 \$37,500...

EVANSTON. William Cook, Town Clerk.

This town is in Uinta County. Incorporated June 23 1888. BONDED DEBT Apr 1 1906 \$41,000...

JOHNSON COUNTY. S. B. Cochran, Clerk.

County seat is Buffalo. Organized 1897. A portion of this county was detached in 1897 to form the new county of Big Horn.

LANDER.

This town is the county seat of Fremont County. BONDED DEBT Mch 1906 \$65,000...

LARAMIE. C. D. Spalding, Treasurer.

The city of Laramie is situated in Albany County. BONDED DEBT Mch 1 '06 \$85,200...

State of Wyoming.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act of July 25 1868) July 25 1868 Admitted as a State (Act of July 10 1890) July 10 1890...

DEBT HISTORY.—All the necessary data respecting the State's deb will be found in the following statement:

Table with columns: LOANS— Name and Purpose, Interest % Payable, Principal When Due, Outstand'g.

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office...

TOTAL DEBT, ETC.—The total bonded debt on March 1 1906 was \$220,000. On March 1 1906 the warrants outstanding amounted to \$8,000 36...

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated:

Table with columns: Years, Valuation, Years, Valuation, Years, Valuation.

TAX RATE.—The total State tax (per \$1,000) in 1905 was \$6 10.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with.

CHAPTER 17, LAWS OF 1905.—Be It Enacted, Etc.: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State...

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument...

POPULATION OF STATE.—In 1905 (State census), 101,816. In 1870-1880 increase was 11,671, or 128%; in 1880-1890, 39,916, or 92.91%; in 1890-1900 it was 31,826, or 52.4%.

LARAMIE COUNTY. J. E. Vreeland, Treasurer.

County seat is Cheyenne. Organized 1879. LOANS— When Due. Total valuation 1905—\$6,860,958

RAWLINS. Thomas O. Donnell, Clerk.

This city is the county seat of Carbon County. BONDED DEBT Mch 16 '06—\$40,000

SHERIDAN. J. D. Gillespie, Treasurer.

This town is in Sheridan County. LOANS— When Due. BONDED DEBT July 1905—\$143,000

SHERIDAN COUNTY. C. B. Holmes, County Clerk.

County seat is Sheridan. Organized 1888. LOANS— When Due. BONDED DEBT Mch '06—\$57,400

SWEETWATER COUNTY. Wm. Rogers, Treasurer.

County seat is Green River. All bonds of county and school districts are in coupon form. LOANS— When Due. BONDED DEBT Mch 2 '06—\$48,800

INTEREST on 6s is payable at Chemical National Bank, New York; on 5 1/2s at Green River, Wyoming.

TAX FREE.—All bonds of this county are exempt from taxation. GREEN RUN SCHOOL DISTRICT NO. 2—

BONDED DEBT Mch 1906—\$2,000 School tax (per \$1,000) 1905—\$3 00

ROCK SPRINGS SCHOOL DISTRICT NO. 4— BONDED DEBT Mch 1906—\$2,000

Assessed valuation 1905—1,722,961 School tax (per \$1,000) 1905—\$3 00

UNTA COUNTY. Jos. B. Martin, Treasurer. County seat is Evanston. Organized in 1869.

LOANS— When Due. Assessed valuation, real—\$3,900,942

WESTON COUNTY. I. C. Newlen, Treasurer. New Castle is the county seat.

BONDED DEBT Mch 19 '06—\$25,860 Population in 1905—3,604

State of Idaho.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act March 3 1863)—March 3 1863 Admitted as a State (Act July 3 1890)—July 3 1890

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06.

Table with columns: Name and Purpose, Interest, When Due, Principal, Outstanding. Lists various loans like Wagon road, Idaho Normal School, Asylum Improvement, etc.

Table with columns: Name and Purpose, Interest, When Due, Principal, Outstanding. Lists various loans like Idaho State deficiency, Academy of Ida. Improve, Albion State N. S. Impr, etc.

INTEREST on the asylum improvement and normal school bonds is payable at the Chase National Bank, New York; on the Capitol building, the refunding and Idaho improvement bonds at the office of the State Treasurer; on the Lewiston Normal School bonds of 1899 at Kountze Bros., New York; interest on all other bonds is payable at the Hanover National Bank, New York.

TOTAL DEBT, &c.—The total bonded debt on Nov. 1 1905 was \$1,099,000. The floating debt in November 1905 was estimated at \$250,000.

Table with columns: Year, Valuation, Tax Rate. Shows equalized valuation and tax rate for years 1905, 1904, 1903, 1902.

DEBT LIMITATION.—The State is prohibited from creating debts which in the aggregate (exclusive of the debt of the Territory) exceed the sum of 1 1/2 % upon assessed valuation (except in case of war, &c.) unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast.

POPULATION OF STATE.— 1900—161,772 | 1880—32,610 | 1870—14,999

In 1870-80 increase was 17,611, or 117.41%, and in 1880-90 51,775, or 158.77%. In 1890-1900 the increase was 77,387, or 91.7%, a part of which is due to the fact that the 1900 aggregate embraced Indians and whites on Indian reservations, not theretofore included.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IDAHO.

ADA COUNTY. W. L. Cuddy, Auditor.

County seat is Boise City. Canyon County, created from part of Ada County, is liable for 35.8 % of the court-house bonded debt. LOANS— When Due. Jail Bonds.

ALTURAS COUNTY. County not now in existence.

For latest statement of debt see "State and City Supplement" for April 1901, page 139.

BANNOCK COUNTY. E. G. Gallet, Auditor.

County seat is Pocatello. LOANS— When Due. BONDED DEBT Apr 1 '06—\$127,500

BINGHAM COUNTY. Geo. F. Gagon, County Auditor.

County seat is Blackfoot. BONDED DEBT Jan 1 '06—\$24,200

BLAINE COUNTY. Geo. A. McLeod, Auditor.

Halley is the county seat. County was organized in 1895. LOANS— When Due. Sinking fund.

BOISE CITY. James A. Pinney, Mayor; Emily L. Savidge, Clerk and Auditor.

This city is the county seat of Ada County. Debt limit is fixed at 15 % of valuation. Sewer assessment bonds not part of general city debt. LOANS— When Due. Sewer District Bonds.

BOISE CITY INDEPENDENT SCHOOL DISTRICT.—L. M. Beal, Secretary Board of Trustees.

Table with columns: LOANS—, School Bonds, When Due, Amount, Date, Description. Includes entries for 5s J-J \$40,000c July 1 1921 and 5s J-D \$12,000c July 1 1921.

CANYON COUNTY. John A. Tucker, Auditor. Caldwell is the county seat. [\$20,500 bonds offered June 4.] BONDED DEBT May 8 '06 \$73,850 State & Co. tax (per M) '05 \$20,000 Assessed valuation 1905 4,635,642 Population in 1900 7,497

CUSTER COUNTY. Challis is the county seat. BONDED DEBT Oct 1905 \$45,000 Tax rate (per \$1,000) '05 \$40 00 Assessed valuation 1905 1,007,442 Population in 1900 2,049

ELMORE COUNTY. D. W. Shetler, Auditor. County seat is Mountholme. Blaine County bonds \$94,000 Equalized valuation 1905 \$1,793,714 Refunding bonds 46,000 State & Co. tax (per M) '05 \$32 50 BONDED DEBT Apr 1 '06 140,000 Population in 1890 1,870 Floating debt 14,070 Population in 1900 2,286 TOTAL DEBT Apr 1 '06 154,070

FREMONT COUNTY. Victor Hegsted, Clerk of Dist. Court. St. Anthony is the county seat. BOND. DEBT Mch 12 '06 \$84,200 County tax (per \$1,000) '05 \$23 00 Assessed valuation 1905 5,000,009 Population in 1900 12,820

IDAHO FALLS. This place is in Blingham County. BONDED DEBT Nov 1905 \$83,500 Tax rate (per \$1,000) '05 \$19 33 Assessed valuation 1904 605,000 Population in 1900 1,262

KOOTENAI COUNTY. Geo. Ross, Treasurer. County seat is Rathdrum. Bonds are exempt from taxation. LOANS— Floating debt \$73,808 TOTAL DEBT Apr 9 '06 171,008 Funding Bonds: 7s J-J \$1,000 Jan 1 1907 Sinking fund 32,991 6s J-J \$48,000 May 2 '06-'11 NET DEBT Oct 9 '05 138,017 (\$8,000 due yearly.) Assessed valuation 1905 6,577,768 6s J-J \$49,000 1906-1915 (Assessment about 50% actual val.) State & Co. tax (per M) '05 \$32 00 (Part due yearly on Jan 1.) Population in 1890 4,108 Road Bonds: 8s J-J \$1,800 June 1 1906 Population in 1900 10,216 (\$600 yearly June 1 to June 1 1908.) Population in 1905 (est.) 20,000 BONDED DEBT Apr 9 '06 \$97,200 INTEREST on funding 7s and road bonds is payable at the County Treasurer's office; on funding 6s due 1911 at Kountze Bros., New York, and on funding 6s due 1915 at New York Trust Co., New York.

LEMHI COUNTY. Wm. C. Smith, Auditor. Salmon is the county seat. BOND. DEBT Jan 1 '06 \$28,500 County tax (per \$1,000) '05 \$28 30 Floating debt 14,018 Population in 1900 3,446 Assessed valuation 1905 1,373,635

LEWISTON. Henry Heitfeld, Mayor; Jno. E. Nickerson, City Clerk. County seat of Nez Perces County. Incorporated 1863. LOANS— 5s '04 J-J \$20,000c Jan 1 1924 (Subject to call after Jan 1 1914.) Street Improvement Bonds: BONDED DEBT Jan 1 '06 \$231,500 5s J-J \$8,000c Dec 1 1912 Assessed valuation 1905 3,302,950 (Subject to call after 1903.) (Assessm't abt. 80% actual value.) Funding Bonds: 5s g '05 J-J \$62,500c 1925 Total tax (per \$1,000) '05 \$43 50 (Subject to call after 1915.) Population in 1890 849 Water-Works Bonds: 5s J-J \$80,000c Jan 1 1922 Population in 1900 2,425 (Subject to call in 1912.) Population in 1905 5,354 5s J-J \$60,000c Jan 1 1923 (Subject to call after Jan 1 1913.)

LEWISTON SCHOOL DISTRICT NO. 31.— 5s J-J \$35,000 July 1 1923; Subject to call after July 1 1913. INTEREST payable at Lewiston and New York.

MONTPELIER IRRIGATION DISTRICT. This district is in Bear Lake County. BONDED DEBT July 1905 \$65,000

MOSCOW. W. D. Barge, City Clerk. This city is the county seat of Latah County. Incorporated 1887. LOANS— BONDED DEBT Apr 1 '06 \$65,000 City Bonds: Floating debt 8,462 6s J-J \$8,000 July 1 1913 TOTAL DEBT Apr 1 1906 73,462 Funding Bonds: Assessed valuation 1905 608,300 6s J-J \$15,000 Oct 15 1911 Total tax (per \$1,000) '05 \$45 00 Water Bonds: Population in 1900 2,484 7s Nov \$16,000 Nov 1 1909 6s J-J 25,000 Oct 15 1911 INTEREST on the funding bonds is payable at the Chemical National Bank, New York; on the water bonds at the Importers' & Traders' National Bank, New York.

NAMPA AND MERIDIAN IRRIGATION DISTRICT. Hugh E. McElroy, Attorney. Post Office, Nampa. LOANS— BONDED DEBT Jan 1 '06 \$285,000 Canal Bonds: INTEREST is payable at the Chase National Bank, New York. 6s '05 J-J 285,000 1916-1925 (For maturity see V. 81, p. 1274.)

NEZ PERCES COUNTY. C. A. Hastings, Treasurer. County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the country in the county of Nez Perces. LOANS— TOTAL DEBT Mch 3 '06 \$115,335 Funding Bonds: Equalized valuation 1905 7,853,436 5s J-J \$85,000r July 1 1920 (Assessment about 1-3 actual value.) (Subject to call July 1 1910.) State & Co. tax (per M) '05 \$24 00 Court House Bonds: Population in 1890 2,847 8s Nov \$9,000r Nov 16 '06-'09 Population in 1900 13,748 BOND. DEBT Mch 3 '06 \$94,000 Population in 1906 (est.) 26,000 Floating debt 21,325

ONEIDA IRRIGATION DISTRICT. Arthur W. Hart, Sec. This district is in Oneida County. Post Office, Preston. Bonds are tax exempt. LOANS— BONDED DEBT Sept '05 \$281,618 Irrigation Bonds: District has no floating debt. 7s J-J \$281,618 1911-1920 Assessed valuation, real, '05 \$300,000 7s '05 J-J 145,000c 1916-1925 (Assessment about 1/4 actual value.) (Var's am'ts y'rly. See V. 81, p. 932.) Population in 1905 4,500 INTEREST payable at First National Bank, Logan, Utah.

OWYHEE COUNTY. J. S. St. Clair, Auditor. County seat is Silver City. LOANS— TOTAL DEBT Apr 2 '06 \$66,273 Funding Bonds: Cash in county funds 27,126 6s J-J \$61,000c 1907-1916 Equalized valuation 1905 1,915,133 (\$6,100 yearly on Sept 1.) State & Co. tax (per M) '05 \$32 50 BONDED DEBT Apr 2 '06 \$61,000 Population in 1905 (est.) 4,000 Floating debt 5,273 Population in 1900 3,804 INTEREST payable at office of County Treasurer.

SHOSHONE COUNTY. S. P. Fairweather, Auditor. County seat is Wallace. LOANS— Floating debt \$20,000 TOTAL DEBT Apr 1 '06 246,200 County Bonds: Equalized valuation 1905 6,148,408 7s J-J \$70,200 Jan 1 '07-'12 State & Co. tax (per M) '05 \$27 50 { 81,000 Apr 1 '07-'12 Population in 1890 5,382 Court House Bonds: Population in 1900 11,950 5s '05 J-J \$75,000c July 15 1924 (Subject to call July 1 1915.) Population in 1905 12,000 BONDED DEBT Apr 1 '06 \$226,200 INTEREST payable at New York City—on the court house bonds at the Hanover National Bank and on the county bonds at American Exchange National Bank.

TWIN FALLS SCHOOL DISTRICT. C. W. Thomas, Clerk. A district in Cassia County. BOND. DEBT Apr 12 '06 \$30,000 School tax (per \$1,000) '05 \$15 00 Assessed valuation 1905 450,000

WEISER. Stewart H. Travis, Clerk. This city is the county seat of Washington County. BOND. DEBT Apr 27 '06 \$40,000 Tax rate (per \$1,000) '05 \$10 00 Assessed valuation 1905 590,728 Population in 1900 \$7 98

State of Colorado.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 28 1861) Feb. 28 1861 Admitted as a State (Act March 3 1875) Aug. 1 1876 Total area of State (square miles) 103,645 State Capital Denver Governor (term expires Jan. 1907) Jesse F. McDonald Secretary of State (term expires Jan. 1907) James Cowie Treasurer (term expires Jan. 1907) John A. Holmberg Auditor (term expires Jan. 1907) Alfred E. Bent LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows:

Table with columns: LOANS—, Name and Purpose, Interest, Principal, % Payable, When Due, Outstanding g. Includes entries for Capital bonds, Casual deficiency bonds, Insurrection, Cripple Creek bonds, Do Leadville.

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

Table with columns: Dec. 1 1905, Dec. 1 1904, Dec. 1 1903. Includes entries for Outstanding warrants, Certificates of indebtedness, Capitol building bonds, Casual deficiency bonds, Insurrection bonds, Other indebtedness, Total, Net assets, Net debt.

*Estimated interest due on certificates of indebtedness and bonds.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Table with columns: Nov. 30—, Total Assessed Valuation, State Tax (per \$1,000), Total Debt. Includes entries for 1905, 1904, 1903, 1902, 1901, 1900, 1890, 1880, 1877.

*Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

In addition to the tax rate as above there is a poll tax of \$1 00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism. No State has placed the debt-making power on a more reasonable basis. All the regulations with reference to public indebtedness are found in Article 11 of the Constitution. See "State and City Supplement" of April 1895, pages 140 and 141.

Table with columns: POPULATION OF STATE.—, 1900, 1880, 1890, 1870. Includes entries for 1900 539,700 | 1880 194,327 | 1860 34,277 and 1890 412,198 | 1870 39,864

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

ASPEN. This city is in Pitkin County. BONDED DEBT Jan 1905 \$46,000 Population in 1900 3,303 Assessed valuation 1904 460,575

BOULDER. Eugene Wilder, City Clerk. This is the county seat of Boulder County. Incorporated as a town Nov. 4 1871 and as a city April 18 1882. BONDED DEBT May 1906 \$340,000 LOANS— Floating debt 12,500 Park Bonds— Assessed valuation 1905 3,323,225 6s A-O \$20,000c Apr 20 1913 (Subject to call 1908.) (Assessment about 1/2 actual value.) Total tax (per \$1,000) 1905 \$40 50 Water Bonds: City tax (per \$1,000) 1905 \$10 00 6s g J-D \$30,000c Dec 1 1908 Population in 1905 11,000 6s J-D 20,000c June 1 1906 Population in 1900 6,150 4 1/2s '05 J-J 75,000 July 1 1925 4 1/2s A-O 65,000 Apr 1 1949 4s g J-J 30,000 July 2 1915 4 1/2s '06 M-N 100,000 May 1 1921

The bonds are all optional after 10 years from their date except the 4 1/2s. INTEREST on the 6s due 1906 is payable at the Chemical National Bank, New York; on the 6s due 1908 and on the 4s at American Exchange National Bank, New York; on the 4 1/2s due 1919 at the Hanover National Bank, New York; and on the 4 1/2s due 1925 at the City Treasurer's office, or at N. W. Harris & Co., Chicago; and on the 4 1/2s due 1921 at the Chemical National Bank or at Boulder.

TAX FREE.—All issues of this city's bonds are exempt from taxation
BOULDER SCHOOL DISTRICT NO. 3.—A. A. Reed, Secretary.
 4s '05 J-D \$30,000—June 1 1920
 (Subject to call June 1 1910.)
 4s '02 \$11,000
 5s '99 14,000

CANON CITY. Thos. B. Coulter, Mayor; D. N. Couper, City Clerk.

This city is the county seat of Fremont Co., incorporated April 2 1872.
LOANS— When Due.
Refunding Water Bonds—
 6s M-S \$60,000c—Mch 16 1926
 (Sub. to call 15 yrs. after date of issue)
Sidewalk Bonds—
 6s '04 J-D \$18,800—July 1 1925
 (Subject to call July 1 1909.)
 5s M-N \$24,500—1926
 5s M-N 9,750—1926
 5s '05 F-A 41,000—
 (Subject to call 1910.)
Sewer Bonds—
 5s J-D \$34,000c—Dec 31 1913

TAX FREE.—All bonds of this city are exempt from taxation.
INTEREST on the sewer and sidewalk bonds is payable at Canon City; on other bonds in New York.

SCHOOL DISTRICT NO. 1—
 4s \$25,000—1917; Subject to call 1907.

CHAFFEE COUNTY. C. F. Johnson, Treasurer.

County seat is Buena Vista.
LOANS— When Due.
Refunding Bonds—
 5s M-S \$221,000c—Mch 2 1923
 (Subject to call March 2 1913.)
Judgment Bonds—
 5s J-D \$43,000c—Dec 1 1919
 (Subject to call Dec. 1 1909.)
INTEREST is payable in New York or at County Treasurer's office.

COLORADO SPRINGS. George M. Perry, Auditor; K. M. MacMillan, County Clerk.

This city is situated in El Paso County, incorporated Sept. 3 1872.
LOANS— When Due.
Refunding Bonds—
 4s M-S \$85,000c—Mch 1 1929
 (Subject to call March 1 1914.)
 4s g J-J \$80,000c—Jan 2 1930
 (Subject to call Jan. 2 1915.)
 4s F-A \$125,000c—Feb 1 1931
 (Subject to call Feb. 1 1916.)
 4s F-A \$65,000c—Feb 1 1925
 (Subject to call Feb. 1 1916.)
 4s '04 s-a \$133,000—1924
 (Subject to call 1914.)
 4s '05 g A-O \$170,000c—Oct 2 1925
 (Subject to call Oct. 2 1915.)
 4s '06 g M-S \$170,000—Mch 2 1926
 (Subject to call March 2 1916.)
City-Hall Bonds—
 4s g M-S \$118,000c—Sept 3 1916
 (Subject to call Sept. 3 1911.)
 4s J-J \$50,000c—July 1 1918
 (Subject to call July 1 1913.)
Improvement Bonds—
 6s J-J \$8,708c—Jan 1 '06-'14
Water-Works—
 4 1/2s M-N \$40,000c—Nov 15 1912
 (Subject to call Nov. 15 1907.)

CITY PROPERTY.—The value of city property in 1904 is \$4,007,573; of this amount \$3,000,000 represents the value of the entire water system. **INTEREST** is payable at the City National Bank, New York.

COLORADO SPRINGS SCHOOL DISTRICT NO. 11.—F. M. Maris, Sec.
LOANS— When Due.
 5s M-S \$38,000—Sept 1 1914
 (Subject to call Sept. 1 1904.)
 4 1/2s M-N \$90,000—Nov 1 1917
 (Subject to call Nov. 1 1907.)
 4 1/2s A-O \$32,000—Apr 1 1913
 (Subject to call April 1 1903.)
 4s F-A \$32,000—Feb 1 1915
 (Subject to call Feb. 1 1905.)
 4s F-A \$22,000—Feb 1 1920
 (Subject to call Feb. 1 1910.)

CONEJOS COUNTY. E. S. Christensen, Treasurer.

Conejos is the county seat.
BONDED DEBT Mch 1 '06 \$120,000
 Assessed valuation 1906—2,182,673
 County tax (per \$1,000) 1906—\$30 00
 Population in 1900—8,794

CRIPPLE CREEK SCHOOL DISTRICT NO. 1.

A district in Teller County.
BONDED DEBT Apr 1905—\$140,000
 Assessed valuation 1904—10,009,954
 School tax (per \$1,000) 1904—\$14 00

DELTA. W. H. Mothers, Treasurer.

This town is the county seat of Delta County.
BONDED DEBT Mch 13 '06 \$105,000
 Floating debt—12,000
 Assessed valuation 1905—\$421,545
 Tax rate (per \$1,000) 1905—\$67 00
 Population in 1900—819

DELTA COUNTY. J. E. Berkley, Treasurer.

Delta is the county seat
BONDED DEBT Mch 12 '06—\$71,700
 Floating debt—2,300
 Assessed valuation 1905—\$2,710,505
 County tax (per \$1,000) 1905—\$13 00
 Population in 1900—5,487

DENVER. Robert W. Speer, Mayor; Chas. F. Wilson, City Auditor.

Denver is situated in Denver County. Under the Rush Amendment to the Constitution (Chapter 46, Laws of 1901), adopted November 1902, the City of Denver and various suburban towns have been united to form what is known as the City of Denver. V. 76, p. 554. New counties of Adams and South Arapahoe are formed out of portions of the old County of Arapahoe not included in the new City of Denver. The State Supreme Court on Feb. 27 upheld the constitutionality of the Rush Amendment. On March 29 1904 a new charter was adopted. See V. 78, p. 1408. Under decisions of the State Supreme Court handed down in Nov. 1904, Capitol Hill Sewer, Fourteenth Street Viaduct, Broadway Storm Sewer and Eighth Avenue Paving Bonds are a charge upon the property-owners, payable by assessments. V. 79, p. 2221.

LOANS— When Due.
Refunding Bonds—
 5s '04 g A-O \$758,759c—Oct 1 1919
Auditorium Bonds—
 4s '06 g \$400,000c—1907-1921
Funding Bonds—
 5s '04 g A-O \$540,723c—Oct 1 1919
Globeville Electric-Light Bonds—
 6s M-N \$4,500—May 1 1912
Harman Water, Building & Bridge
 8s J-D \$5,800—June 1 1906
Berkeley Water Bonds—
 5s J-D \$10,000—June 10 1917
North Denver Water Bonds—
 6s J-D \$7,000—June 1 1911
 6s A-O 1,000—Oct 1 1912

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding and refunding bonds interest also payable at the City Treasurer's office.

CITY PROPERTY.—On Jan. 1 1906 the city possessed real estate, park and other property valued at \$13,274,460.

DENVER SCHOOL DISTRICT NO. 1.—Henry Koepeke, Secretary.
 Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution), adopted in 1902, all the various school districts is what is now known as the City and County of Denver were united into one district, known as above. See V. 76, p. 554. These districts are Nos. 1, 2, 5, 7, 17, 18, 21, 24, 35, 44, 69 and 98 of the old County of Arapahoe. The principal and interest of the bonds of each of the old districts remain a charge against the district which voted such bonds. The bonds below are all that are now outstanding against the district:

LOANS— When Due.
District No. 2—
 4 1/2s J-J \$158,000—Jan 1 1918
 (Subject to call Jan. 1 1908.)
 4 1/2s F-A \$75,000—Aug 1 1920
 (Subject to call Aug. 1 1910.)
District No. 7—
 5s J-J \$39,000—July 1 1918
 (Subject to call July 1 1908.)
 4 1/2s M-S \$24,000—Sept 1 1922
 (Subject to call Sept. 1 1912.)

DURANGO. C. L. Russell, City Clerk.

This city is the county seat of La Plata County.
LOANS— When Due.
Water-Works Bonds—
 5s M-S \$150,000c—Mch 3 1918
 (Subject to call March 3 1913.)
Refunding Water Bonds—
 5 1/2s M-S \$15,000c—Mch 1 1914
 5s '04 s-a \$105,000c—1924
 (Subject to call 1914.)
Refunding Floating Debt—
 6s M-N \$33,000c—May 1 1914
 (Subject to call.)

DURANGO SCHOOL DISTRICT NO. 9.—W. C. Liesenberg, Secretary.

5s J-J \$12,000—1914 op. 1904
 5s F-A 26,000—1919 op. 1909
BONDED DEBT Mch 24 '06—\$38,000
 Floating debt—20,000
 Sinking fund—1,500
 Assessed valuation 1905—2,628,690
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1905—\$12 00

EAGLE COUNTY. A. S. Little, Treasurer.

County seat is Red Cliff. Bonds are tax exempt.
LOANS— When Due—
Refunding Bonds—
 5s J-D \$90,000—Dec 1 1919
 (Subject to call Dec. 1 1909.)
BONDED DEBT March 1906—\$90,000
 Sinking fund—3,235
INTEREST is payable at the County Treasury and in New York.

FLORENCE.

This city is in Fremont County.
BOND. DEBT (last returns) \$174,500
 Population in 1900—3,728
FLORENCE SCHOOL DISTRICT NO. 2.—Frank A. Moore, Secretary.
 No bonded debt on April 8 1906.
 Floating debt—\$40,000
 Assessed valuation 1905—1,098,000
 School tax (per \$1,000) 1905—\$19 00

FORT COLLINS. T. H. Garrett, City Clerk.

This city is in Larimer County, incorporated Feb. 2 1883.
LOANS— When Due.
Refunding Water Bonds—
 4s M-N \$105,000c—May 4 1925
 (Subject to call 1911.)
Water Bonds—
 4 1/2s g A-O \$160,000c—Oct 1 1918
 (Subject to call Oct. 1 1913.)
INTEREST is payable at City Treasurer's office.

GARFIELD COUNTY. Wm. Cardnell, County Clerk.

County seat is Glenwood Springs.
LOANS— When Due.
Refunding Bonds.
 5s A-O \$99,300c—Apr 1 1920
 (Subject to call April 1 1911.)
 5s A-O \$67,000c—Apr 1 1922
 (Subject to call April 1 1912.)
 6s A-O \$28,000—Apr 1 1915
 (Subject to call 1905.)
Old Bonds.
 7s A-O \$6,000—Oct 1 1912
 (Subject to call 1902.)
INTEREST is payable in New York.

GOLDEN. O. M. Colman, City Clerk.

This city is in Jefferson County.
LOANS— When Due.
Water Works Bonds.
 6s \$100,000—1918
 40,000—1914
BONDED DEBT Apr 1 '06—\$140,000
INTEREST at Kountze Bros., New York, and at Woods-Ruby National Bank, Golden.
 Floating debt—\$24,000
 Assessed valuation 1905—439,670
 Total tax (per \$1,000) 1904—\$66 00
 Population in 1904—2,152

GOLDFIELD. Valentine Getz, Clerk.

This city is in Teller County.
BONDED DEBT Mch 28 '06—\$25,000
 Floating debt—60,000
 Assessed valuation 1905—\$493,800
 Tax rate (per \$1,000) 1905—\$60 00
 Population in 1900—2,191

GRAND JUNCTION. C. B. Rich, Treasurer.

This city is the county seat of Mesa County, incorporated Aug. 30 1882.
LOANS— When Due.
Water Works Bonds.
 6s M-N \$65,000c—May 1 1912
 (Subject to call May 1 1907.)
 5s J-D \$22,000c—Dec 1 1914
 (Subject to call Dec 1 1909.)
Sewer Bonds.
 6s M-N \$31,000c—May 1 1912
INTEREST on the water bonds payable at Grand Junction or at Kountze Bros., New York.

GREELEY. M. P. Henderson, Clerk.

This city is in Weld County, incorporated as a town May 29 1871 and as a city of the second class March 1 1886.
LOANS— When Due.
Refunding Bonds.
 4 1/2s M-S \$22,500—1914
 (Subj to call \$2,000 yearly after '04.)
 4 1/2s M-S 40,000—1929
 (Sub. to call \$4,000 yrly. after 1914)
Water Works Bonds.
 4 1/2s '06 A-O \$350,000—Apr 2 1921
 (Subject to call Apr 2 1916.)
BONDED DEBT Apr '06—\$412,500
 Assessed valuation 1905—1,456,000
INTEREST is payable at New York Trust Co., New York City.

GUNNISON. F. W. Harper, Clerk.

This city is the county seat of Gunnison County.
LOANS— When Due.
Water Bonds.
 5s '06 A-O \$100,000c—1921
 (Subject to call 1911.)
BONDED DEBT Feb 1906—\$36,100
 Bonds of 1906 (add'l)—100,000
 Assessed valuation 1905—360,060
 Population in 1900—1,200

GUNNISON COUNTY. J. E. Brothers, County Clerk.

Gunnison is the county seat. In Nov 1899 \$400,000 refunding bonds were authorized to take up warrants and bonds declared legal. (See V. 69, p. 1116.) Up to Jan 1 1906 \$372,000 had been issued.

LOANS—	<i>When Due.</i>	Assessed valuation 1905	\$2,860,551
Refunding Bonds.		(Assessment about 40 % actual val.)	
4s g A-O \$372,000c	1919	State & Co tax (per M) 1905	\$30 00
		Population in 1890	4,359
BONDED DEBT Jan 1 '05	\$372,000	Population in 1900	5,331
		Population in 1906 (est)	5,500

INTEREST payable at County Treasurer's office or at Kountze Bros., New York.

HIGHLANDS. (See Denver.)

HINSDALE COUNTY. I. P. Hix, County Clerk.

County seat is Lake City. This county had outstanding in 1899 \$43,000 8 % and \$65,000 5 % funding bonds, which are to be exchanged for \$108,000 4 % bonds, the holders of the old bonds to waive all claims for overdue interest, amounting to about \$60,000. See V. 70, p. 496.) \$44,000 judgment ss also became optional in Aug. 1901 and are being refunded. Up to March 1906 \$143,100 of the old issues had been refunded, leaving \$8,900 still outstanding.

LOANS—	<i>When Due.</i>	BONDED DEBT Mch '06	\$152,000
Refunding Bonds.		Assessed valuation 1905	633,891
4s A-O \$107,600	1920	State & Co tax (per M) 1905	\$29 00
		(Assessment about 1-3 actual value.)	
		Population in 1890	862
4s J-J \$35,500	1920	Population in 1900	1,609

INTEREST is payable at the office of the County Treasurer or at the office of Kountze Bros., New York.

HOTCHKISS.

This place is in Delta County.			
BONDED DEBT Apr 1905	\$42,000	Assessed valuation 1904	\$127,000
Floating debt	1,250	Tax rate (per \$1,000) 1904	\$20 00
		Population in 1900	261

IDAHO SPRINGS. Chas. Brandstetter, Clerk.

This city is in Clear Creek County.			
BONDED DEBT Apr 26 '06	\$86,000	Assessed valuation 1905	\$856,966
Floating debt	3,708	Tax rate (per \$1,000) 1905	\$46 50
		Population in 1900	2,502

JULESBURG IRRIGATION DISTRICT.

LOANS—	<i>When Due.</i>	BONDED DEBT Feb '06	\$465,000
6s '04 A-O \$465,000c	Oct 1 '15-'24		

LA JUNTA SCHOOL DISTRICT.

This district is in Otero County.			
BONDED DEBT Apr 9 '06	\$39,000	Assessed valuation 1905	\$1,135,475
		School tax (per \$1,000) 1905	\$16 00

LAKE COUNTY.

Leadville is the county seat. There was some litigation regarding old bonds of this county, but the matter has been settled with the bondholders, and the taxpayers at an election held in Nov. 1901 authorized an issue of \$700,000 bonds to take up all the county obligations except the judgment 7s. Of the amount authorized, \$671,900 have been put out up to the date of our statement, and it is not likely that the entire amount will ever be issued, as it is probable that quite a number of warrants has been lost and destroyed. An issue of 7 % judgment bonds was put out on April 16 1891. The amount originally was \$60,000, but \$40,000 has since been redeemed and retired.

LOANS—	<i>When Due.</i>	Judgment debt (add'l)	\$22,000
County Bonds.		Assessed valuation 1905	6,114,776
4s A-O \$647,400	Nov 15 1921	State & Co tax (per M) 1905	\$28 30
		Population in 1890	14,663
BONDED DEBT Apr '06	\$647,400	Population in 1900	18,054
INTEREST on 4s due 1921	is payable at	Kountze Bros.,	New York.

LA PLATA COUNTY. C. C. Eddy, Clerk.

County seat is Durango.			
LOANS—	<i>When Due.</i>	BONDED DEBT Apr 1 '06	\$126,500
Refunding Bonds.		Assessed valuation 1905	4,353,146
4½s M-S \$91,500	Mch 1 1921	State & Co tax (per M) 1905	\$18 00
		(Assessment about 1-3 actual value.)	
4½s semi-an \$35,000	1923	Population in 1890	5,509
		Population in 1900	7,016
INTEREST is payable at	Kountze	Bros.,	New York.

LAS ANIMAS COUNTY.

County seat is Trinidad.			
LOANS—	<i>When Due.</i>	Total valuation 1905	\$11,927,002
County Bonds.		(Assessm't 70 % to 80 % actual val.)	
5s A-O \$119,500	1914	State & Co tax (per M) 1905	\$11 00
6s A-O 51,200	1910	Population in 1890	17,208
BONDED DEBT May 1 '06	\$170,700	Population in 1900	21,842
OPTIONAL.—Bonds are all subject to call.			
INTEREST on the 6 % bonds is payable at the Chemical Nat. Bank, New York; on the 5 % bonds at the First Nat. Bank, New York.			

LEADVILLE. A. R. Milks, Treasurer.

County seat of Lake County. This city has no bonded debt.			
LOANS—	<i>When Due.</i>	Total tax (per \$1,000) 1905	\$58 00
Floating debt Mch 1 1906	\$243,898	Population in 1906 (est)	12,500
Total valuation 1905	2,331,000	Population in 1900	12,455
(Assessment about 35 % actual val.)			

LEADVILLE SCHOOL DISTRICT NO. 2. (additional).

5s A-O \$30,000	1914	BONDED DEBT Jan 1 '06	\$30,000
		School tax (per \$1,000)	\$11 50

LONGMONT. Geo. H. Stonex, Clerk.

This city is in Boulder County. Incorporated Jan. 7 1873.			
LOANS—	<i>When Due.</i>	INTEREST payable at Treasurer's office.	
Water Bonds.		BONDED DEBT Mch 1 '06	\$233,000
4s A-O \$110,000	Oct 1 1917	Assessed valuation 1905	\$1,076,420
		(Assessment about 35 % actual val.)	
(Subject to call Oct 1 1912.)		City tax (per \$1,000) 1905	\$15 00
Refunding Water Bonds.		Population in 1890	1,543
6s F-A \$61,000	Aug 1 1916	Population in 1900	2,201
		Population in 1906 (est)	5,000
(Subject to call Aug 1 1902.)			
Sewer Bonds.			
6s \$75,000	1916		

LOVELAND.

This city is in Larimer County.			
LOANS—	<i>When Due.</i>	BONDED DEBT Oct '05	\$100,000
Water Works Bonds.		No floating debt.	
5s g M-N \$40,000	Nov 1 1927	Assessed valuation 1905	608,365
		Total tax (per \$1,000) 1905	\$58 50
(Subject to call 1912.)		Population in 1890	698
5s J-J \$50,000	July 1 1916	Population in 1900	1,091
		Population in 1906 (est)	3,500
(Subject to call July 1 1911.)			
5s F-A \$10,000	Aug 1 1920		
(Subject to call 1915.)			
INTEREST on the bonds is payable at the Chemical National Bank, New York, or at office of the City Treasurer.			

LOVELAND SCHOOL DISTRICT NO. 2. Henretta Wilson, Secretary.

4½s '05 J-J \$27,000	July 1 1920	BONDED DEBT July '05	\$45,000
		Assessed valuation 1905	1,296,873

MANITOU. Mrs. Mary J. Grant, Recorder.

This town is in El Paso County. Incorporated July 1876.			
LOANS—	<i>When Due.</i>	BONDED DEBT May 1906	\$87,000
Water Works Bonds.		Assessed valuation 1905	660,700
6s M-N \$14,000c	May 1 1909	(Assessment about ½ actual value.)	
Refunding Water Bonds.		Total tax (per \$1,000) 1905	\$44 50
6s A-O 15 \$10,000c	Oct 15 1917	Population in 1890	1,439
		Population in 1900	1,303
6s M-N 25,000c	Nov 1 1929	Population in 1906 (est)	1,400
(Subject to call Nov 1 1914.)			
Sewer Bonds.			
5s A-O 15 \$8,000c	Oct 15 1918		
INTEREST is payable at Town Treasurer's office or at Chemical National Bank, New York.			

MEEKER.

This town is the county seat of Rio Blanco County.			
BONDED DEBT May 1905	\$50,000	Assessed valuation 1904	\$198,227
		Population in 1900	507

MESA COUNTY.

Grand Junction is the county seat.			
BONDED DEBT Jan 1 '06	\$59,000	Tax rate (per \$1,000) 1904	\$22 00
Assessed valuation 1904	4,699,593	Population in 1900	9,267

MONTROSE. John Gray, Mayor.

This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1906.

LOANS—	<i>When Due.</i>	Funding Bonds.	
5s '05 J-J \$80,000c	July 1 1920	4s '95 J-J \$30,000c	July 1 1910
		(Subject to call July 1 1900.)	
(Subject to call July 1 1915.)		BONDED DEBT Mch 2 '06	\$130,000
Renewal Water Bonds.		Assessed valuation 1906	600,000
5s '99 J-D \$20,000c	Dec 1 1929	(Assessment about 1-3 actual value.)	
		INTEREST on water works bonds is payable at Town Treasurer's office or in New York City.	

MONTROSE COUNTY. T. W. Monell, County Clerk.

County seat is Montrose.			
LOANS—	<i>When Due.</i>	BONDED DEBT Apr 1 '06	\$150,000
Refunding Bonds.		County has no floating debt.	
5s F-A \$121,000c	Feb 1 1922	Assessed valuation 1905	2,274,683
		(Assessment about 35 % actual val.)	
(Subject to call Feb 1 1912.)		State & Co tax (per M) 1905	\$27 00
5s J-D \$26,000c	Dec 1 1923	Population in 1890	3,980
		Population in 1900	4,535
(Subject to call Dec 1 1913.)		Population in 1906 (est)	9,000
4½s M-S \$3,000c	Mch 1 1920		
		INTEREST is payable at the County Treasurer's office or at Kountze Bros., New York.	

PITKIN COUNTY. R. M. Ryan, Recorder.

County seat is Aspen.			
LOANS—	<i>When Due.</i>	BONDED DEBT Mch 1 '06	\$429,200
Judgment Bonds.		Floating debt	20,000
8s A-O \$98,700c	Oct 1 1911	Total valuation 1905	2,209,830
		State & Co tax (per M) 1905	\$38 50
(Subject to call Oct 1 1901.)		Population in 1890	8,929
Refunding Bonds.		Population in 1900	7,020
5s M-N \$330,500c	May 1 1920	Population in 1906 (est)	8,000
		INTEREST on the 8s is payable at Kountze Bros., New York City; on the 5s at New York City. The County Treasurer also pays interest on all bonds at the County Treasurer's office, Aspen, Colo.	

PUEBLO. J. D. Miller, Auditor.

Pueblo is situated in Pueblo County. The city of Bessemer was annexed to Pueblo in January 1894.

LOANS—	<i>When Due.</i>	Refunding Sewer Bonds.	
Bridge Bonds.		4½s '05 J-D \$43,000	Dec 1 1925
6s J-D \$47,000	Dec 1 1906	(Subject to call Dec 1 1915.)	
5s M-S 10,000	Sept 1 1907	Viaduct Bonds.	
Park Bonds.		5s J-D \$120,000	Dec 1 1918
5s g J-J \$70,000	Jan 1 1912	(Subject to call Dec 1 1913.)	
(Subject to call Jan 1 1907.)		STATEMENT OF DEBT Jan 1 1906.	
5s g M-N \$10,500	May 1 1914	General Fund bonds	\$290,000
		Water debt (special)	415,000
(Subject to call Nov 30 1909.)		Park debt (special)	378,500
5s M-S \$8,000	Sept 1 1915	Storm-sewer debt (special)	400,000
		Bridge debt (special)	10,000
(Subject to call Sept 1 1910.)		Paving district debt (spec'l)	36,000
5s M-N \$175,000	Nov 1 1918	BONDED DEBT Jan 1 '06	1,529,500
5s '04 M-N 115,000	May 2 1919	Warrant debt	423,983
		TOTAL DEBT Jan 1 1906	1,953,483
(Subject to call May 2 1914.)		Value of city property	781,266
Deficiency Bonds.		Assessed valuation, real	13,883,549
6s J-D \$80,000	June 1 1906	Assessed val, personal	2,289,605
Water Works Bonds.		Total valuation 1905	16,173,154
4½s g J-J \$118,000	Jan 2 1914	(Assessment about 60 % actual val.)	
		Tax rate (per \$1,000) 1905—	
(Subject to call Jan 2 1904.)		Northside	\$40 85
Refunding Water Bonds.		Southside	42 03
5s '03 J-D \$150,000	Dec 1 1918	Bessemer	41 35
4½s A-O 147,000	Apr 1 1914	Population in 1890	24,558
		Population in 1900	28,157
(Subject to call \$15,000 yearly.)			
Sewer Bonds.			
6s M-S \$400,000	Sept 1 1921		
Paving Bonds.			
6s J-J \$36,000	July 1 1925		
OPTIONAL.—All bonds are subject to call.			
INTEREST payable in New York City, part at the Chase National Bank and part at the First National Bank; also at office of City Treasurer.			

PUEBLO SCHOOL DISTRICT NO. 1. E. J. Scott, Secretary.

This is district No. 1 of Pueblo County. Bonds are tax exempt.			
LOANS—	<i>When Due.</i>	Assessed valuation 1905	\$10,073,450
Refunding Bonds.		(Assessment about ½ actual value.)	
5s M-N g \$140,000c	Nov 1917	School tax (per \$1,000) 1905	\$10 00
		Population in 1906 (est.)	50,000
(Subject to call Nov. 15 1907.)		INTEREST on bonds is payable at County Treasurer's office or at First National Bank, New York City.	
BONDED DEBT Apr 1 '06	\$165,000		

PUEBLO SCHOOL DISTRICT NO. 20. C. E. Saxton, District Secretary.

LOANS—	<i>When Due.</i>	BONDED DEBT Apr 1 '06	\$242,000
School Bonds.		Floating debt, about	15,000
4s '04 F-A \$100,000c	Aug 1 1919	Assessed valuation 1905	\$11,072,445
		Actual value, about	20,000,000
(Subject to call Aug. 1 1909.)		School tax (per \$1,000) 1905	\$12 00
Refunding Bonds.			
4½s \$138,000c	1917		
(Subject to call after 1907.)			
INTEREST is payable in New York City.			

PUEBLO COUNTY. R. L. Nafe, Clerk.

County seat is Pueblo.			
LOANS—	<i>When Due.</i>	Assessed valuation 1905	\$26

SAN MIGUEL COUNTY. P. A. Lilley, Deputy. Co. Treas.

County seat is Telluride. All bonds are exempt from taxation.
Refunding Bonds. When Due. BONDED DEBT Apr 1906 \$125,000
Assessed valuation 1905 3,183,829
State and County tax (per \$1,000) 1905 26 00
Population in 1905 (est.) 6,000
Population in 1900 5,379

SAN MIGUEL COUNTY SCHOOL DISTRICTS, NOS. 1, 6 AND 8.

LOANS— When Due. District No. 1 Bonds. District No. 8 Bonds.
5s J-J \$20,000c 1922 (Subject to call after 1912.)
5s J-J \$20,000c 1917 (Subject to call after 1907.)
7s M-S \$1,600c 1914 (Subject to call after 1904.)

INTEREST on bonds of District No. 1 is payable at Kountze Bros., New York; on bonds of Districts Nos. 6 and 8 at National Bank of Commerce, New York.

SILVERTON. Frederick Goble, Mayor.

This city is the county seat of San Juan County.
BONDED DEBT Mch 13 '06 \$39 500 | Population in 1900 1,360
No tax levied.

SOUTH DENVER.

Annexed to Denver Feb. 7 1894. See Denver.

STERLING. H. C. Morrison, Treasurer.

This town is in Logan County.
BONDED DEBT Dec. 1905 \$101,500 | Tax rate (per \$1,000) 1905 53 00
Floating debt 6,793 | Population in 1900 998
Assessed valuation 1905 244,815

TRINIDAD. S. H. Jeffe, Treasurer.

This city is situated in Las Animas County. [\$150,000 additional water works bonds will be put out as the work progresses.]

LOANS— When Due. BONDED DEBT Apr 1906 \$580,000
Water-Works Bonds. City has no floating debt.
5s '97 A-O \$328,000 Apr 1 1912 City tax (per \$1,000) 1904 25 00
5s '01 A-O \$70,000 Oct 1 1916 Assessed valuation 1904 4,000,000
4 1/2s '06 M-S \$100,000 Mar 1 1929 (Assessment about 1-3 actual value.)
Population in 1890 5,523
Population in 1900 5,345
Population in 1906 (est.) 10,000

INTEREST on the above bonds is payable at the First National Bank, New York City, and at the City Treasurer's office.

TRINIDAD SCHOOL DISTRICT NO. 1. L. Freudenthal, Secretary

This district is in Las Animas County.
BONDED DEBT 1906 \$82,000 | Assessed valuation \$3,500,000

VICTOR. J. B. Cunningham, Mayor. C. T. Smith, Clerk.
This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class Mch 3 1898. The water bonds mentioned below are part of an issue of \$350,000; only \$315,000 had been disposed of up to April 1 1906.

LOANS— When Due. Floating debt \$158,580
Water Bonds. TOTAL DEBT Apr 1 1906 523,580
5s g F-A \$315,000c Feb 1 1916 Assessed valuation 1905 1,097,655
7s M-S \$50,000c 1907 (Assessment about 1/4 actual value.)
BONDED DEBT Apr 1 '06 \$365,000 | Total tax (per \$1,000) 1905 50 00
Population in 1900 4,986

INTEREST on the \$315,000 water bonds is payable at Kountze Bros., New York.

State of Utah.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850) Sept. 9 1850
Admitted as a State Jan. 4 1896
Total area of State (square miles) 84,970
State Capital Salt Lake City
Governor (term expires 1st Monday Jan. 1909) John C. Cutler
Secretary (term expires 1st Monday Jan. 1909) C. S. Tingey
Treas. (term exp. 1st Monday Jan. 1909) James Christiansen

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

LOANS— Interest— Principal—
Name and Purpose. % Payable. When Due. Outstanding.
Refunding bonds c. 1898 3 1/2 J & J July 1 1918 \$150,000
do do c. 1900 3 1/4 J & J July 2 1920 300,000
State bonds (gold) c. 1896 4 J & J July 1 1916 200,000
Territorial bonds c. 1892 5 J & J July 1 1912 250,000
All bonds are non-taxable.

PAR VALUE.—Bonds are in pieces of \$1,000 each.

INTEREST on the bonds of 1892 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City.

BONDED DEBT on Dec. 1 1905 was \$900,000; on the same date the cash on hand amounted to \$332,342 53.

TAX VALUATION. In 1905 the total assessed valuation was \$138,843,493, as follows: Real estate, \$78,269,881; personal property, \$33,373,364; railroads, &c., \$22,365,371; telegraph and telephone companies, \$1,168,681, and net proceeds of mines, \$3,666,246. In 1904 it was \$132,994,247; in 1903 it was \$128,241,243; in 1902 it was \$118,047,216; in 1901 it was \$112,603,655; in 1900 it was \$105,629,041; in 1897 it was \$102,362,519; in 1896 it was \$107,291,083. The State tax rate (per \$1,000) in 1905 is \$5 00. School tax (additional) \$3 00.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV. of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below.

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding in the aggregate at any one time the sum of \$200,000 over and above the amount of the Territorial indebtedness assumed by the State. But when the said Territorial indebtedness shall have been paid, the State shall never contract any indebtedness, except as in the next section provided, in excess of the sum of \$200,000, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 5. All moneys borrowed by or on behalf of the State, or any

legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 40, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, &c.—The Constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein in the year preceding such election, and a majority of those voting thereon shall have voted in favor of incurring such debt.

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2%. No city, town, school district or other municipal corporation shall become indebted to an amount, including existing indebtedness, exceeding 4% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, That no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city, town or school district purposes. Provided, further, That any city or town, when authorized, as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not exceeding 4% additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1884, Chapter 14, of the Revised Statutes, limited the indebtedness of school districts to 2% of the assessed valuation of property, but this limit was raised to 4% by Chapter 17, Laws of 1901—that is, to this Constitutional figure.

POPULATION OF STATE.—
1900 276,749 | 1880 143,963 | 1860 40,273
1890 207,905 | 1870 86,786 | 1850 11,380

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

CACHE COUNTY. J. N. Larsen, Auditor.

County seat is Logan.
LOANS— When Due. Assessed valuation, real \$4,789,294
Funding & Improvement (gold). Assessed valuation, pers'l. 2,361,704
5s F-A \$45,000c Nov 1 1922 Total valuation 1905 7,150,998
(Subject to call Nov. 1 1912.) (Assessment about actual value.)
Interest payable in Salt Lake City. State & Co. tax (per \$1,000) '05 14 00
BONDED DEBT Mch 1906 \$45,000 | Population in 1890 15,509
(County has no floating debt.) | Population in 1900 18,139

LOGAN. E. W. Robinson, Mayor. Miss Hattie Smith, Recorder.

This city is in Cache County. The State Supreme Court has declared valid the \$65,000 electric-light bonds mentioned below. V. 76, p. 877.

LOANS— When Due. Water Works.
Electric Light Bonds. 5s J-D \$40,000 Dec 31 1912
4s \$65,000 1922 (Subject to call after 1910.) BONDED DEBT May 1 '06 \$157,000
5s g \$12,000 1924 (Subject to call after 1914.) Floating debt 8,000
Assessed valuation 1905 2,050,000
(Liquidation Bonds. (Assessment is 2-3 of actual value.)
5s Jan 31 \$40,000 Jan 31 1907 Tax rate (per \$1,000) 1905 33 00
Population in 1900 5,451
Population in 1890 4,565

LOGAN SCHOOL DISTRICT. Cyrus J. Jones, Clerk Board of Education.
BONDED DEBT Apr 1 1906 \$25,000 | Assessed valuation 1905 \$1,800,000
Sinking fund 1 375 | (Assessment about 1/2 actual value.)
Building fund 4,300 | School tax (per \$1,000) 1905 7 00
Population in 1905 (est.) 7,000

INTEREST is payable in New York.

OGDEN. E. M. Conroy, Mayor. W. J. Critchlow, Recorder.

This city is in Weber County.

LOANS— When Due. 4 1/2s '06 J-D \$30,000 June 1 1926
General Improvement. (Subj. to call after June 1 1916.)
6s J-D \$70,000c June 1 1911 Sewer Bonds.
(Subject to call after 1906.) 5s '04 J-J \$50,000 July 1 1914
(Subject to call July 1 1905.)
6s F-A \$50,000c Feb 1 1912 BONDED DEBT Apr 23 '06 \$550,000
5s A-O 50,000c Apr 1 1912 Assessed valuation, real 6,400,000
5s J-D 50,000c Dec 1 1912 Assessed valuation, pers'l. 3,000,000
5s M-N 100,000c May 1 1913 Total valuation 1905 9,400,000
Refunding Bonds. City tax rate (per \$1,000) 1905 \$10 00
4 1/2s F-A \$100,000c Aug 15 1918 (Subject to call after 1908.) Total tax (per \$1,000) 1905 30 00
4s g M-N \$50,000c May 1 1920 Population in 1890 14,889
(Subject to call May 1 1910.) Population in 1900 16,313
4s J-D \$30,000c June 1 1921 (Subject to call after 1911.)

INTEREST on the \$50,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, New York.

OGDEN SCHOOL DISTRICT. E. S. Rolapp, Clerk.

LOANS— When Due. Assessed valuation, real \$7,636,630
Building Bonds. Assessed valuation, pers'l. 2,272,718
4s g J-J \$100,000c July 1 1922 Total valuation 1905 9,909,348
(Subject to call July 1 1912.) (Assessment about actual value.)
5s g J-D \$35,000c Dec 1 1912 School tax rate (per \$1,000) '05 \$7 20
BONDED DEBT May 1906 \$135,000 | Population in 1905 25,000

INTEREST is payable in New York.

PROVO. J. H. Frisby, Mayor; Wm. E. Harding, Recorder.

This city is the county seat of Utah County. Bonds are tax exempt. Incorporated Feb. 6 1851. The legality of the water and light bonds below is questioned. Decision in lower court against the bonds.—V. 82, p. 764.

LOANS— When Due. BONDED DEBT Mch 1 '06 \$82,000
Refunding Bonds. (City has no floating debt.)
4 1/2s g M-S \$82,000c Mch 15 1922 Assessed valuation 1905 \$2,343,668
(Subject to call Mch. 15 1912.) (Assessment 70% actual value.)
Water Bonds. See note above. Total tax (per \$1,000) 1905 32 70
4 1/2s '05 J30-D \$35,000 Dec 1 1925 Population in 1890 5,159
(Subject to call Dec. 1 1915.) (A portion of the city detached in 1900.)
Light Bonds. See note above. Population in 1900 6,852
4 1/2s '05 J-D \$56,000 Dec 1 1925 Population in 1905 (est.) 8,000
(Subject to call Dec. 1 1915.)

INTEREST is payable at the Chemical National Bank, New York, or at the office of the City Treasurer.

SALT LAKE CITY. Ezra Thompson, Mayor; Rudolf Alff, Auditor.

This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Bonds are all tax exempt.

Table with columns: LOANS—, When Due., General Fund., M-N \$800,000c, May 1 1914, etc.

INTEREST on the bonds due in 1914, 1918, 1921 and 1924 is payable at New York City or in Salt Lake City; the bonds due 1920 are payable in New York City.

ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at \$4,250,805; water works system at \$4,890,537; other assets, \$187,882. Cash in treasury Dec. 31 1905, \$1,135,563. The earnings from the water works for the year 1904 amounted to \$118,899 31.

Table with columns: SALT LAKE CITY SCHOOL DISTRICT. L. P. Judd, Clerk. LOANS—, When Due., \$427,000c, Feb 1 1912, etc.

INTEREST is payable at Wells, Fargo & Co., N.Y., and Salt Lake City.

SALT LAKE COUNTY. Wm. O. Carbis, County Treasurer.

Salt Lake City is the county seat. [\$350,000 Bonds offered May 14.]

Table with columns: LOANS—, When Due., County Bonds., F-A \$350,000c, 1906 to 1916, etc.

INTEREST is payable at County Treasurer's office.

WEBER COUNTY. D. Mattson, Clerk and Auditor.

County seat is Ogden.

Table with columns: LOANS—, When Due., Refunding Bonds., J-J \$80,000c, July 1 1922, etc.

INTEREST is payable at the County Treasury.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF NEW MEXICO.

ALBUQUERQUE. Harry F. Lee, Clerk.

This city is the county seat of Bernalillo County. [\$30,000 bonds offered June 4.]

Table with columns: BONDED DEBT May '06, \$163,000, Population in 1906, 11,070, etc.

BERNALILLO COUNTY. Jas. A. Summers, Probate Clerk.

County seat is Albuquerque.

Table with columns: LOANS—, When Due., Refunding Bonds., 5s F-S \$106,200, July 1 1931, etc.

CHAVES COUNTY. J. S. Lea, County Treasurer.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

Table with columns: LOANS—, When Due., Current Expense Bonds., J-J \$7,000, May 1 1921, etc.

COLFAX COUNTY.

Raton is the county seat.

Table with columns: BONDED DEBT, \$79,000, Tax rate (per \$1,000) '04, \$14 00, etc.

GRANT COUNTY. A. S. Goodell, Treasurer.

County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned \$160,814 28 to Grant County and \$51,654 83 to Luna County.

Table with columns: LOANS—, When Due., Refunding Bonds., Cash in treasury Apr 1 '06, \$45,656, etc.

GUADALUPE COUNTY. M. B. Baca, Deputy Assessor.

Santa Rosa is the county seat.

Table with columns: BONDED DEBT May '06, \$35,700, Tax rate (per \$1,000) 1905, \$31 00, etc.

LAS VEGAS. Dr. F. E. Olney, Mayor; C. Tamme, Clerk.

This city is the county seat of San Miguel County. Incorporated Aug. 1 1888.

Table with columns: LOANS—, When Due., School House Bonds., M-S \$35,000, Sept 1 1930, etc.

MORA COUNTY. D. Cassidy, Treasurer.

County seat is Mora. A portion of this county was cut off and added to Union County, thus reducing valuation and population after 1893.

Table with columns: LOANS—, When Due., Refunding Bonds., \$90,000, Assessed valuation 1905, \$1,219,225, etc.

OTERO COUNTY. H. H. Major, Clerk County Commis'ers.

Alamogordo is the county seat.

Table with columns: BONDED DEBT Mch 19 '06, \$57,000, Ter. & Co. tax (per M) '05, \$32 00, etc.

ROSWELL. Fred. J. Beck, City Clerk.

County seat of Chaves County. Incorporated in 1903.

Table with columns: LOANS—, When Due., Fire Engine Bonds., J-J \$1,600c, July 1 1924, etc.

SAN MIGUEL COUNTY. Eugenio Romero, Treasurer;

R. L. M. Ross, Deputy.

County seat is Las Vegas. General county refunding 5% gold bonds have been exchanged for all of the 6% bonds of 1889 and 1892 except \$400 of the latter issue. The county has money on hand to meet all interest, and coupons are paid as soon as presented.

Table with columns: LOANS—, When Due., Refunding Bonds., J-J \$800c, July 1 1917, etc.

Territory of New Mexico

ITS

DEBT, RESOURCES, &c.

Table with columns: Organized as a Territory (Act Sept. 9 1850), Dec. 13 1850, Total area of Territory (square miles), 122,580, etc.

LEGISLATURE meets biennially in odd years on the third Monday of January, and sessions are limited to 60 days.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899.

Table with columns: LOANS—, Name and Purpose., P. Ct., Interest, Principal, etc.

INTEREST on current expense bonds is payable at First National Bank, New York, or National Bank of Commerce, New York; on all other bonds at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on March 1 1906 was \$853,000; on the same date the Territory had a sinking fund of \$98,637.

ASSESSED VALUATION.—The assessed valuation (about 1-3 cash value) in 1905 was \$42,617,849; the tax rate in 1905 was \$15 00.

POPULATION OF TERRITORY.—The population of New Mexico has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

* Not including population of Arizona Territory, then forming part of New Mexico, but subsequently detached and organized as a separate Territory.

SANTA FE COUNTY. H. B. Cartwright, Treasurer.
 County seat is Santa Fe. A committee of citizens appointed to adjust the bonded and other indebtedness of the county on the basis of 25 cents on the dollar (V. 70, p. 242) failed to effect such compromise. On Jan. 7 1902 the Board of County Commissioners passed a resolution offering to compromise the debt on the basis of 50 cents on the dollar, issuing in payment 3% bonds. This compromise was not acceptable to the bondholders. V. 74, p. 110. See V. 71, p. 303 and 1183, for suit instituted by Bird S. Coler et al of New York City. A later compromise of 60% in 3% bonds was also rejected. V. 76, p. 119; also V. 81, p. 627 and 1059.

County Debt July 1 1904.		County Debt—(Con.)	
Santa Fe Co. bonds.....	\$681,039 00	Interest for 1903.....	\$84,172 00
Unpaid coupons.....	230,164 95	Interest for 1904.....	50,975 00
Floating debt.....	11,385 90	TOT. DEBT July 1 '04.....	\$1,151,000 17
Interest on same.....	7,874 28	Assessed valuation 1904.....	1,750,120
School Districts—Cerrillos & city of Santa Fe.....	29,333 70	Exemptions.....	163,000
Interest.....	700 00	Ter. & Co. tax (per M) '05.....	\$49 00
Interest for 1902.....	55,355 34	Population in 1890.....	13,562
		Population in 1900.....	14,658

SANTA FE SCHOOL DISTRICT.—J. A. Wood, Secretary.
 This district is in Santa Fe County.
 BONDED DEBT Mch 17 '06 \$28,000
 Assessed valuation 1905.....\$42,000
 School tax (per \$1,000) '05.....\$8 00

SIERRA COUNTY. Hillsboro is the county seat.
 LOANS—
 Refunding Bonds. When Due. County has no floating debt.
 5s M-S \$55,000c.....1930 Assessed valuation 1905.....\$1,325,000
 (Subject to call after Sept 1921.) Ter. & Co. tax (per M) '05.....\$27 50
 BONDED DEBT Mch 3 '06 \$55,000 Population in 1900.....3,158
 Population in 1906 (est.).....3,500
 INTEREST is payable at E. H. Rollins & Sons, Boston, Mass.
 TAX FREE.—Bonds are exempt from Territorial and county tax.

SOCORRO COUNTY. B. A. Pinno, Clerk.
 County seat is Socorro. A portion of this county has been taken to help form Otero County.
 LOANS—
 Refunding Bonds. When Due. TOTAL DEBT Oct 1905.....\$181,700
 5s M-S \$150,000c.....June 1 1931 County tax (per \$1,000) '04.....35 00
 (Subject to call June 1 1921.) Assessed valuation 1904.....1,910,355
 Population in 1890.....9,595
 Population in 1900.....12,195

TAOS COUNTY. E. Gonzales, Clerk Board of Commissioners.
 Taos is the county seat.
 BONDED DEBT Feb. 1906 \$42,400 Tax rate (per \$1,000) 1905.....\$36 00
 Floating debt.....7,500 Population in 1900.....10,889
 Assessed valuation 1905.....720,661

VALENCIA COUNTY. Los Lunas is the county seat.
 BONDED DEBT.....\$97,300 Population in 1900.....13,895
 Assessed valuation 1905.....1,506,186

Arizona Territory.

ITS
 DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 24 1863).....Feb. 24 1863
 Total area of Territory (square miles).....113,020
 Territorial Capital.....Phoenix
 Governor (term expires March 7 1909).....Joseph H. Kibbey
 Secretary (term expires April 7 1908).....W. F. Nichols
 Treasurer (term expires Dec. 31 1906).....E. E. Kirkland
 LEGISLATURE meets biennially in odd years the third Monday in January and sessions are limited to 60 days.

In 1891 arrangements were perfected through an Act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at 5%, and as fast as any portion of the debt matures it is to be replaced by a 5% loan.

Name and Purpose.	When Due.	Interest % Payable.	Principal When Due.	Outstand'g.
Capitol Building bonds.....c 1898	5g	J-D	June 1 1948	\$100,000
Subject to call after 1918.				
Experiment Station bonds.....c 5g	5g	Jan.	10-20-yr. (opt)	11,000
Funding Bonds.....c 1888	6	Jan.	Jan. 15 1913	78,000
do do.....c 1892	5	J-J	July 15 1942	2,000,000
Subject to call July 15 1913.				
do do.....c 1896	5	J-J	Jan. 15 1946	300,000
Subject to call Jan. 15 1916.				
do do.....c 1903	3	J-J	Jan. 15 1953	318,275
Subject to call Jan. 15 1913.				
do do.....c 1903	5	J-J	Jan. 15 1953	65,000
Subject to call Jan. 15 1913.				
do do.....c 1903	5	J-J	Jan. 15 1953	15,000
Subject to call Jan. 15 1923.				
do do.....c 1903	5	J-J	Jan. 15 1953	15,000
Subject to call Jan. 15 1923.				
do do.....c 1904	5	J-J	1954	17,000
do do.....c 1905	4	---	1955	25,000
Subject to call after 1925.				
do do.....c 1906	4	J-J	1956	25,000
Subject to call 1926.				
Insane Asylum bonds.....c 1904	5g	J-J	Jan. 1 1954	20,000
Subject to call Jan. 1 1929.				
La. Purch. Expos. bds.....c 1902	5	J-J	1922	30,000
Univ. of Ariz. g. bonds.....c 1902	5	Jan.	Jan. 2 1922	25,000
World's Fair bonds.....c 1892	5	July	July 1 1912	30,000

INTEREST is payable in gold at the office of the Territorial Treasurer; and at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT, ETC.—The total debt July 1 1905 was \$3,108,275 29; deduct amount of county, city and school district funded indebtedness, \$2,075,302 86; net Territorial debt, \$1,032,972 43; cash in general fund, July 1 1905, \$67,335 63.

TAX FREE.—The bonds issued by Arizona are exempt from taxation.

ASSESSED VALUATION.—The Territory's assessed valuation in 1905 was \$57,920,372; in 1903 it was \$43,088,041; in 1902 it was \$39,083,177; in 1901 it was \$38,853,831; in 1899 it was \$32,509,520; in 1897 it was \$30,613,702. Actual value 1896 (official estimate), exclusive of mines, was \$64,000,000. Territorial tax rate (per \$1,000) 1905 is \$9 50.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.
 1900 122,931 | 1890 59,620 | 1880 40,440 | 1870 9,658 | 1860 *6,482

*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

APACHE COUNTY. J. Peraita, Recorder.
 This county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is not included in reporting the debt of Apache County.
 County seat is St. Johns.
 LOANS—
 Funding Bonds—
 7s g Jan 1 \$5,000.....July 15 1906
 Ter. & Co. tax (per \$1,000) '05.....\$30 00
 Population in 1900.....8,297
 Population in 1890.....4,281
 BONDED DEBT Mch '06 \$48,439
 Tax valuation 1905.....1,007,154
 (Assessment is 1/2 actual value.)
 Ter. & Co. tax (per \$1,000) '05.....\$30 00
 Population in 1900.....8,297
 Population in 1890.....4,281

INTEREST on the 7% bonds is payable at San Francisco; on Territorial bonds at Phoenix, Ariz. Both interest and principal payable in gold.
 TAX FREE.—All bonds of this county are exempt from taxation.

BISBEE SCHOOL DISTRICT NO. 2. I. W. Wallace, Clerk of Trustees.

This district is in Cochise County.
 BONDED DEBT Mch 15 '06 \$75,000 School tax (per \$1,000) 1905.....\$7 50
 Assessed valuation 1905.....2,500,000

COCHISE COUNTY. J. N. Gaines, Treasurer.
 County seat is Tombstone.
 LOANS—
 County Bonds—
 7s Jan \$70,000 c.....Tax valuation 1905.....\$10,989,784
 (Assessment about 1/2 actual value.)
 BONDED DEBT Mch 1 '06 \$70,000 Ter. & Co. tax (per \$1,000) '05.....\$29 00
 Population in 1890.....6,938
 Floating debt.....5,000 Population in 1900.....9,251
 Population in 1906 (est.).....35,000
 INTEREST is payable in Tombstone. All bonds are exempt from taxation.

COCONINO COUNTY. Thomas Devine, Treasurer.
 County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5% 50-year Territorial bonds.
 LOANS—
 Territorial Bonds (Refunding)—
 5s J-J \$159,000.....Jan 15 1943 Sinking fund.....\$10,529
 (Subject to call Jan. 15 1914.) Total valuation 1905.....3,554,733
 (Assessment about 1/2 actual value.)
 BONDED DEBT Apr 1 '06 \$159,000 Ter. & Co. tax (per \$1,000) '05.....\$29 00
 Population in 1900.....5,314
 INTEREST is payable in New York City.
 TAX FREE.—All of the county's bonds are exempt from taxation.

FLAGSTAFF. L. W. Quinlan, Town Treasurer.
 This town is in Coconino County. Incorporated May 1894.
 LOANS—
 Water-Works Bonds—
 6s J 15-J 15 \$85,000c.....1928 Assessed valuation 1905.....554,614
 (Subject to call.) (Assessment about 1/2 actual value.)
 6s J 30-D 30 \$10,000 c.....1928 City tax (per \$1,000) 1905.....\$5 50
 (Subject to call.) Population in 1890.....963
 Population in 1900.....1,271
 6s J 30-D 30 \$10,500 c.....1928
 INTEREST is payable in New York.
 TAX FREE.—Bonds of this town are free from taxation.

GILA COUNTY.
 Globe is the county seat.
 BONDED DEBT Sept '05 \$90,781 Assessed valuation 1905.....\$301,844
 Floating debt.....18,497 Population in 1900.....4,973

GRAHAM COUNTY. Geo. Carlton, Clerk Board of Superv.
 County seat is Solomonville.
 LOANS—
 Gold 7s \$15,000c.....Oct 1 '06-'08 BONDED DEBT Mch 1 '06 \$162,365
 Sinking fund.....7,915
 Territorial Funding Bonds—
 Gold 5s \$147,365 r.....1942 Total valuation 1905.....6,502,381
 Ter. & Co. tax (per \$1,000) '05.....\$37 50
 Population in 1905 (est.).....17,500
 Population in 1900.....14,162
 INTEREST on 5s is payable at Phoenix; on 7s at New York.

MARICOPA COUNTY. W. G. Pendleton, Clerk Board of Supervisors.
 County seat is Phoenix. On Jan. 1 1906 Maricopa County owned property valued at \$543,155, including \$303,855 of school property.
 LOANS—
 M. & P. RR. Bonds. When Due. BONDED DEBT Jan 1 '06 \$266,099
 7s \$2,000c.....Apr 2 1915 Cash in treasury Jan 1 '06.....140,939
 Assessed valuation, real.....8,348,427
 Territorial Funding Bonds—
 5s \$229,253c.....1942 Assessed val., personal.....2,518,008
 Total valuation 1905.....10,866,435
 5s 20,846c.....1943 Ter. & Co. tax (per \$1,000) '05.....\$25 00
 5s J-J 14,000c.....Jan 15 1953 Population in 1905.....20,000
 (Subject to call Jan. 15 1923.) Population in 1900.....20,457

MARICOPA COUNTY SCHOOL DISTRICTS.
 Phoenix Union High School.—See Phoenix below.
MARICOPA COUNTY SCHOOL DISTRICT NO. 1.
 5s \$17,537 84.....May 6 1943 5 1/2s 30,000.....1921-1922
 6s 30,000.....Apr 3 1913

VARIOUS SCHOOL DISTRICTS.
 6s & 7s \$69,500.....1912-1925
 Total bonded debt of all school districts in Maricopa County in Jan. 1906 was \$177,037 84.

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co., New York City; on others at Phoenix, Ariz.

MOHAVE COUNTY. Foster S. Dennis, Treasurer.
 County seat is Kingman.
 LOANS—
 Territorial Funding Bonds—
 5s J-J \$105,363 29c.....June 1940 Ter. & Co. tax (per \$1,000) '05.....\$40 00
 Population in 1890.....1,444
 BONDED DEBT July 1 '05 \$105,363 Population in 1900.....3,426
 INTEREST is payable at Phoenix.

NAVAJO COUNTY. J. W. Richards, Treasurer.
 Holbrook is the county seat.
 BONDED DEBT Dec 1 '05 \$53,000 Assessed valuation 1905.....\$1,200,000
 Sinking fund.....4,544 County tax (per \$1,000) 1905.....\$38 00
 Population in 1900.....8,829

PHOENIX. L. W. Coggins, Mayor; F. Thomas, Recorder.
 Phoenix is the county seat of Maricopa County. Incorporated May 5 1881. An issue of \$300,000 water bonds authorized several years ago has been in litigation. Supreme Court decision in favor of city. V. 80, p. 1930, 885; V. 79, p. 2709; V. 78, p. 1237; V. 82, p. 945.

LOANS—
 City-Hall & Fire Dept. Bonds—
 7s June 20 \$15,000.....June 21 1917 Assessed valuation, real.....\$4,362,470
 6s J-D 15,000.....July 1 1919 Assessed val., personal.....997,998
 Total valuation 1905.....5,360,468
 (Assessment about 3-5 actual value.)
 Refunding Bonds—
 5s g M-N 15 \$10,000.....May 15 1909 City tax (per \$1,000) 1904.....\$11 00
 Population in 1890.....3,152
 Road Bonds—
 5s '04 g M-N \$67,500c.....May 1 1924 Population in 1900.....5,544
 (Subject to call \$13,500 yearly territory) about.....12,000
 after May 1 1919.) Phoenix Union High School—
 BONDED DEBT Sept. '05 \$107,500 6s 30,000.....1917
 TAX FREE.—Bonds of this city are exempt from taxation.
 INTEREST on the road bonds is payable at Phoenix, Arizona, or New York City.

PIMA COUNTY. J. W. Bogan, Treasurer.
 County seat is Tucson. Railroad-bond bonds of this county were declared illegal by the Territorial Supreme Court, but this decision was subsequently reversed by the United States Supreme Court, which remanded the case for further proceedings. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000. V. 72, p. 637. In 1903 the bonds and accrued interest—an aggregate of \$319,791 23—were refunded into 3% 50-year gold territorial funding bonds. A portion of this county has been taken to form the new county of Santa Cruz, and Pima County holds \$53,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

LOANS—
 Refunding Bonds—
 4s g \$22,000.....June 30 1951 BONDED DEBT July 1905 \$625,240
 4s g 25,000.....June 30 1952 Total valuation 1905.....4,014,683
 (Assessment about 70% actual value.)
 Ter. & Co. tax (per \$1,000) 1905.....\$20 25
 Territorial Funding Bonds—
 3s g J-J 15 \$318,000.....Jan 15 1953 Population in 1890.....12,673
 5s J-J 210,210.....July 15 1942 Population in 1900.....14,689
 4s '05 25,000.....1955
 (Subject to call 1925.)
 INTEREST on the 5% bonds is payable at Phoenix, Ariz.; on the 4s of 1905 at the Guaranty Trust Co., New York City; and on the remaining 4s at the Arizona National Bank, Tucson.

PINAL COUNTY. W. C. Truman, Treasurer.

County seat is Florence.
 TOTAL DEBT May 1906...\$119,448 Population in 1900.....7,779
 Total valuation 1905.....1,640,941 Population in 1890.....4,251
 Ter. & Co. tax (per \$1,000) '05...\$37 50

PRESCOTT. E. B. Moden, City Clerk.

This city is in Yavapai County.
 LOANS— When Due. BONDED DEBT Apr 1 '06...\$441,261
 City-Hall and Water-Works— Tax valuation 1905.....2,800,000
 5s J-J \$88,000...1943-'44-'45 (Assessment about 1/2 actual value.)
 Water and Sewer Bonds 1898— City tax (per \$1,000) 1905...\$10 00
 5s g \$150,000.....1948 Population in 1890.....1,759
 5s '05 J-D \$100,000...June 15 1955 Population in 1900.....3,559
 (Subject to call June 15 1910.)
 INTEREST is payable at New York.

SANTA CRUZ COUNTY.

Nogales is the county seat.
 BONDED DEBT (last re- Assessed valuation.....\$1,476,299
 turns)\$118,407 Tax rate (per \$1,000).....\$40 00

TUCSON. L. H. Manning, Mayor; F. S. Treat, Recorder.

County seat of Pima County. Incorporated May 7 1883.
 LOANS— When Due. TOTAL DEBT Jan 1 '06...180,437
 Special assessment bonds.....\$20,000 Water debt (included).....109,000
 Territorial 5s, 1940.....16,000 Total valuation 1904.....2,751,374
 Sinking fund bonds.....12,000 (Assessment about 1/4 actual value.)
 (Subject to call at any time.) Total tax (per \$1,000) 1904...\$40 00
 Water-Works Bonds— Population in 1890.....5,150
 5s g J-J \$109,000...July 1 1950 Population in 1900.....7,531
 BONDED DEBT Jan 1 '06...\$157,000 Population in 1905 (est.).....12,000
 Floating debt.....\$23,437
 INTEREST is payable at Tucson and Phoenix. Bonds are all tax exempt.

YAVAPAI COUNTY. J. H. Robinson, Clerk.

County seat is Prescott.
 LOANS— When Due. BONDED DEBT Jan 1 '06...\$375,740
 Redemption Bonds— Floating debt.....14,862
 7s Jan 15 \$37,000c...Jan 1 1908 TOTAL DEBT Jan 1 1906...390,602
 Territorial Bonds— Sinking fund.....58,085
 5s Jan 15 \$52,163 78c...Jan 15 1942 NET DEBT Jan 1 1906...332,517
 Territorial Funding—Prescott & Assessed valuation, real...3,023,296
 Arizona Central RR. Bonds— Assessed val., personal...3,316,417
 5s July 15 \$240,000c...1942 Total valuation 1905...6,339,713
 (Subject to call 1912.) (Assessment about 60 % actual value)
 5s Jan 15 \$18,000c...1946 Ter. & Co. tax (per \$1,000) '05...\$40 00
 (Subject to call 1916.) Population in 1890.....8,685
 5s Jan 15 \$27,000c...50 years Population in 1900.....13,799
 5s J-J15 1,576c...1954
 (Subject to call 1924.)

INTEREST on the railroad-aid bonds is payable at Phoenix.

YUMA COUNTY. J. M. Polhamus, Recorder.

County seat is Yuma.
 LOANS— When Due. School debt (add) Dist. No. 1...\$4,500
 Territorial Funding Bonds— Total valuation 1905.....1,649,457
 5s g J-J \$88,791 11..... (Assessment about 30 % actual value)
 School Bonds— Ter. & Co. tax (per \$1,000) '05...\$45 00
 7s g Oct 1 \$2,000.....1907-1912 Population in 1905 (est.)...1,905
 7s g Jan 1 1,500.....1910 Population in 1900.....4,145
 BONDED DEBT Oct 1 '05...\$88,791
 INTEREST on the county 7s is payable in New York and San Francisco; on the 5s at Phoenix and on the school bonds at Yuma.

GARFIELD COUNTY. J. F. Danely, County Clerk.

County seat is Enid.
 LOANS— When Due. Assessed valuation 1905...\$5,021,174
 Funding Bonds. (Assessment 1/2 to 1-5 actual value.)
 6s A-O \$30,000...Apr 25 1916 Ter. & Co tax (per M) 1905...\$23 90
 (\$3,000 due yearly) to Apr 25 1925 Population in 1900.....22,076
 6s J-J \$16,000..... Population in 1905 (est).....36,000
 BONDED DEBT Mch 1 '06...\$46,000
 INTEREST is payable at fiscal agency in New York City.

GEARY. L. A. Holmes, Clerk.

This city is in Blaine County.
 BONDED DEBT Feb 24 '06...\$52,000 Tax rate (per \$1,000) 1905...\$26 00
 Assessed valuation 1905.....198,237 Population in 1900.....2,569

GUTHRIE. A. S. DeWitt, City Clerk.

Guthrie is in Logan County. Incorporated 1891.
 LOANS— When Due. Water Works Bonds.
 City Building Bonds. 7s M-N \$50,000c...May 1 1912
 4 1/2s J-J \$25,000c...Aug 1 1931 4 1/2s J-J 30,000c...Aug 1 1931
 (Subject to call Aug 1 1921.) (Subject to call Aug 1 1921.)
 Refunding Bonds. BONDED DEBT May '06...\$210,000
 6s J-J \$20,000c...1920 to 1930 Sinking fund.....7,250
 (Due \$2,000 yearly.) Assessed valuation 1905...1,500,000
 (Subject to call at any time.) (Assessment about 2-5 actual value.)
 Sewer Bonds. Total tax (per \$1,000) 1905...\$34 50
 4 1/2s J-J \$65,000c...Aug 1 1931 Population in 1890.....5,333
 (Subject to call Aug 1 1921.) Population in 1900.....10,006

HOBART.

This city is the county seat of Kiowa County.
 BONDED DEBT.....\$37,500 Assessed valuation 1904...\$798,334
 Population in 1900.....6,000

KINGFISHER.

This city is the county seat of Kingfisher County
 BONDED DEBT June '05...\$66,000 Assessed valuation 1904...\$375,151
 Population in 1900.....2,301

LOGAN COUNTY. M. E. Trapp, County Clerk.

County seat is Guthrie.
 LOANS— When Due. Sinking fund.....\$8,124
 Refunding Bonds. Assessed valuation 1905...4,938,028
 6s, 5s & 4 1/2s \$163,000...1909-19-29 (Assessment about 1/2 actual value.)
 (Subject to call 1909.) Ter. & Co tax (per M) 1905...\$20 40
 BONDED DEBT May 1 '06 \$198,200 Population in 1900.....26,563

MANGUM.

This city is the county seat of Greer County.
 BONDED DEBT April 1905...\$30,000 Assessed valuation.....\$558,000

OKLAHOMA CITY. B. McFadden, Auditor.

Incorporated March 10 1891. This city is the county seat of Oklahoma County.
 LOANS— When Due. 4 1/2s '06 J-J 225,000...Jan 1 1936
 Funding Bonds. Int at Chemical Nat Bank, N Y City.
 6s F-A \$50,000c...Aug 15 1915 BONDED DEBT July 1 '05 \$248,500
 6s J-D 31,000c...June 24 1916 Floating debt.....45,000
 4 1/2s '05 M-S 45,000...Sept 1 1925 TOTAL DEBT July 1 1905...\$293,500
 City Building Bonds. Sinking fund.....3,000
 5s M-S \$30,000c...Mch 1 1931 NET DEBT July 1 1905...290,500
 Sewer Bonds. Tax valuation 1905...4,829,480
 7s M-S \$17,500c...Mch 1 1913 (Assessment about 1/2 actual value.)
 5s A-O 20,000c...Oct 1 1930 City tax (per \$1,000) 1905...\$19 00
 4 1/2s '06 J-J 225,000...Jan 1 1936 Total tax rate (per M) 1905...48 00
 Water Bonds. Population in 1905.....33,000
 5s A-O \$100,000c...Oct 1 1930 Population in 1900.....10,037
 INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s at National Bank of Commerce, New York.

OKLAHOMA CITY SCHOOL DISTRICT.

6s J-J \$45,500c...Jan 1 1914 4 1/2s '05...\$60,000c...July 1 1925
 4s J-J 100,000c...Jan 1 1933 BONDED DEBT July '05...\$205,000

OKLAHOMA COUNTY. E. S. Blackburn, County Clerk.

County seat is Oklahoma City.
 LOANS— When Due. BONDED DEBT Apr 1906...\$277,600
 Court House Bonds. Floating debt.....20,000
 4 1/2s J-D \$100,000...Dec 31 1924-33 Assessed valuation 1905...8,046,764
 Refunding Bonds. (Assessment about 1/2 actual value.)
 5s J-J \$77,600...1920-1930 State & Co tax (per M) 1905...\$20 40
 (Subject to call 1920.) Population in 1890.....11,742
 Jail and Court House Bonds. Population in 1900.....25,915
 4 1/2s '05 M-S \$40,000...Sept 1 1935 Population in 1905 (est).....55,000
 (Subject to call Sept 1 1925.)
 INTEREST is payable in New York City.

PERRY. F. F. Busch, Clerk.

This city is the county seat of Noble County.
 BONDED DEBT April 1906...\$70,000 Assessed valuation 1905...\$428,097
 Floating debt.....21,029 Population in 1900.....3,351

PONCA CITY.

This city is in Kay County.
 BONDED DEBT May 1905...\$35,000 Assessed valuation 1905...\$229,330
 Population in 1900.....2,528

WATONGA. G. E. Moore, Clerk.

This city is the county seat of Blaine County.
 BONDED DEBT Mch 11 '06 \$32,000 Assessed valuation 1905...\$160,000
 Tax rate (per \$1,000) 1905...\$35 00

WOODWARD. F. H. Racer, Treasurer.

This town is the county seat of Woodward County.
 BONDED DEBT April 1906...\$50,000 Assessed valuation 1905...\$360,620
 LOANS— When Due.
 Water Bonds.
 6s '06 M&S \$50,000c...Mch 1, 1936
 (Subject to call after March 1, '16)

ADDITIONAL STATEMENTS.

We give below in the first table the bonded debt, assessed valuations, the tax rate and population, for all counties in the Territory reporting a debt of over \$25,000, and which are not included among the foregoing detailed returns.

Counties—	Bonded Debt.	Assessed Valuation.	Co. Tax per \$1,000.	Popul'n 1900.
Beaver	\$31,000	\$1,943,322	\$15 80	3,051
Blaine	83,000	2,107,060		10,658
Cleveland	76,500	2,220,635	20 00	16,388
Custer	38,000	2,715,131	14 50	12,264
Dewey	34,450	1,149,518	33 00	8,819
Grant	27,000	3,305,990	10 60	17,273
Kay	34,500	4,508,544	17 60	22,530
Kingfisher	45,000	2,986,598	15 50	18,501
Lincoln	67,000	4,129,615	15 60	27,007
Noble	70,000	2,346,103	16 50	14,015
Pawnee	32,000	4,236,650	15 00	12,366
Payne	78,000	3,832,196	9 00	20,909
Pottawatomie	54,000	4,404,669	7 74	28,412
Roger Mills	35,550	1,707,429	16 50	6,190
Washita	60,000	2,598,063	12 00	15,001
Woods	47,000	6,920,263	14 00	34,975

Territory of Oklahoma.

ITS
 DEBT, RESOURCES, &c.

Organized as a Territory under Act of May 2 1890.
 Total area of Territory (square miles).....38,030
 Territorial Capital.....Guthrie
 Governor (term expires Jan. 15 1910).....Frank Frantz
 Treasurer (term expires March 1907).....C.W.Rambo
 LEGISLATURE meets biennially in odd years on the second Tuesday in January, and legislative sessions are limited to sixty days.

TOTAL DEBT.—The bonded debt of the territory, which on July 1 1903 amounted to \$48,000, was paid off in May 1904. The total amount of outstanding warrants in the general revenue fund on July 1 1905 was \$547,616 23 The cash in all funds on July 1 1905 amounted to \$612,692 93.

ASSESSED VALUATION for 1905 is \$93,130,721; for 1903 it was \$84,134,472; for 1902 it was \$72,677,423; in 1901 it was \$60,464,696; and in 1900 it was \$49,338,661; tax rate (per \$1,000) in 1905 \$6 40. Property is assessed at about 16 2-3 % of its actual value.

POPULATION.—The population of the Territory in 1890 was 61,834; in 1900, 398,331, and in 1905 (estimated), 750,000.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF OKLAHOMA.

Note.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this Territory.

The National Bank of Commerce of New York is the fiscal agent for the Territory of Oklahoma.

CANADIAN COUNTY. Geo. D. Haworth, Treasurer.

El Reno is the county seat.
 LOANS— When Due. BONDED DEBT Jan 1 '06...\$99,500
 Court House Bonds. Assessed valuation 1905...3,479,639
 4s Feb 1 \$50,000c...1922 to 1931 (Assessment about 1-5 actual value.)
 \$5,000 due yearly on Feb 1. State & Co tax (per M) 1905...\$25 10
 Funding Bonds. Population in 1900.....15,981
 6s J-D \$49,500...1916-1925 Population in 1906 (est).....18,700
 INTEREST on the court-house 4s is payable at the fiscal agency of Oklahoma in New York City.

EL RENO.

This place is the county seat of Canadian County.
 BONDED DEBT.....\$27,000 Assessed valuation.....\$860,000
 Population in 1900.....3,383

EL RENO SCHOOL DISTRICT.

BONDED DEBT May '06...\$53,000 Assessed valuation 1905...\$845,000
 School tax (per \$1,000) 1905...\$24 00

ENID. E. R. Lee, Clerk.

This city is the county seat of Garfield County.
 BONDED DEBT Apr 28 '06 \$150,700 Assessed valuation 1905...\$934,476
 Floating debt.....35,000 Population in 1900.....3,444

Indian Territory.

Total area of Territory (square miles).....	31,400
Tams Bixby, Minnesota	} Commissioner to the Five Civilized Tribes.
Douglas H. Johnston.....	
John P. Brown.....	Governor Chickasaw Nation
Pleasant Porter.....	Principal Chief Creek Nation
W. C. Rogers.....	Principal Chief Cherokee Nation
Green McCurtain.....	Principal Chief Choctaw Nation

GOVERNMENT.—The Territory has no general government, as have other Territories, but is divided into five nations, each of which has a "principal chief" or governor. Under an Act of Congress approved April 26, 1906, this form of government will continue until otherwise provided by law. Towns and cities, however, under laws of Congress, have been incorporated, and several of these we give below.

DEBT LIMITATION.—Under Chapter 816 of the Laws of the Fifty-seventh Congress, approved May 19 1902, any incorporated town or city in the Territory having a population of 2,000 or more is authorized to issue bonds for sewers, water works and school houses. Such bonds must not "exceed an amount the interest on which at 5% would be liquidated by a tax of 5 mills upon the dollar of the valuation of the taxable property of each city or town." A further requirement is made that such bonds must be authorized by a two-thirds vote at an election held for the purpose, and also that a Judge of the United States Court for the judicial district in which such municipality is located must determine to his satisfaction that all requirements of the Act have been met. Bonds that may have been authorized under any special Act are to be included as part of the debt limit—that is, only such additional bonds as shall not bring the total above the limit may be issued. The Act also provides that any municipality incurring any indebtedness therein provided for shall by ordinance which shall be *irrepealable* provide for the collection of an annual tax sufficient to pay the interest on such bonds as the same falls due, and also to pay and discharge the principal thereof within twenty years.

An Act of Congress approved April 26 1906 permits municipalities with a population of 2,000 or over to issue improvement scrip or certificates, payable by assessments on the property benefited, for the improvement of streets, alleys or sidewalks.

POPULATION.—The population in 1900 was 392,060, including 52,500 Indians. In 1890 it was 180,182.

ADA. S. W. Hill, City Treasurer.

This city is in Chickasaw Nation.

LOANS—	<i>When Due.</i>	BONDED DEBT Mch 1906 \$45,000
Water Bonds—		Assessed valuation 1905...1,007,185
5s '04 J-J15 \$30,000c...	Jan 15 1924	Assessment about 3-5 actual value.)
School Bonds—		Total tax (per \$1,000) 1905...\$20 00
5s '04 J-J15 \$15,000c...	Jan 15 1924	Population in 1900.....2,429
		Population in 1905 (est.).....4,000

INTEREST is payable at New York or Chicago.

ARDMORE. R. W. Dick, Mayor.

This city is in Chickasaw Nation. Bonds are tax exempt.

LOANS—	<i>When Due.</i>	School Bonds—
Funding Bonds—		5s '06 M-N.....\$35,000
5s '05 F-A \$50,000....	Feb 1 1925	TOTAL DEBT July 1 1905...225,000
Water and Sewerage Bonds—		Sinking fund.....25,000
5s M-N 15 \$175,000...Nov 15 1922		NET DEBT July 1 1905...200,000
Water Bonds—		Assessed valuation 1905...4,060,000
5s '06 M-N.....\$35,000		(Assessment about 60% actual value)
Sewer Bonds—		City tax (per \$1,000) 1905...\$12 50
5s '06 M-N.....\$50,000		Population in 1900.....5,681
		Population in 1905.....13,000

INTEREST is payable at New York.

BARTLESVILLE. G. Overfield, Recorder.

A city in Cherokee Nation.

BONDED DEBT Mch 1 '06..\$51,000	Tax rate (per \$1,000) 1905...\$20 00
Assessed valuation 1905...1,241,000	Population in 1900.....698

DUNCAN. Chas. E. Murphy, Recorder.

A town in Chickasaw Nation.

BONDED DEBT Mch 1906..\$37,500	Tax rate (per \$1,000) 1905...\$26 00
Assessed val. (pers. only) '05..451,000	Population in 1900.....1,164

DURANT. W. S. Shannon, City Clerk.

This city is in Choctaw Nation.

LOANS—	<i>When Due.</i>	Assessed val. all pers.) '05..\$1,040,000
Water-Works Bonds—		(Assessment about 1/2 actual value.)
4s M-S \$86,000....Mch 1 1924		City tax rate (per \$1,000) 1905...\$20 00
School-House Bonds—		School tax (per \$1,000) 1905...4 00
4s M-S \$15,000....Mch 1 1924		Population in 1900.....2,969
BONDED DEBT Apr 1 '06..\$101,000		Population in 1906 (est.).....7,000
Sinking fund assets.....1,307		

INTEREST is payable in New York or Chicago.

MUSKOGEE. W. W. Momyer, Recorder.

This city is in Creek Nation. Bonds are tax exempt.

LOANS—	<i>When Due.</i>	City has no floating debt.
Water, Sewer and School—		BONDED DEBT Apr 1 '06..\$530,000
4 1/2s '05 M-N \$175,000....Nov 1 1925		Assessed valuation 1905...8,450,000
Water and Sewer Bonds—		(Assessment about 60% actual value)
5s semi-an \$175,000.....1932		City tax (per \$1,000) 1905...\$16 00
5s '04 M-N 100,000....Nov 1 1924		Population in 1900.....4,254
School Bonds—		Population in 1906 (est.).....22,000
5s semi-an \$80,000.....1920		

INTEREST payable at New York.

PAUL'S VALLEY. J. F. Meyers, Mayor.

A town in Chickasaw Nation.

BONDED DEBT Dec 1905...\$68,000	Tax rate (per \$1,000) 1905...\$20 00
Assessed valuation 1905...726,000	Population in 1900.....1,467

TISHOMINGO. Chas. S. Stephens, Mayor.

This city is in Chickasaw Nation. Bonds are tax exempt.

LOANS—	<i>When Due.</i>	BONDED DEBT Sept 1905..\$50,000
Water Bonds—		Assessed val., personal 1904..750,000
5s F-A \$30,000....Feb 1 1924		City tax (per \$1,000) 1904...\$20 00
School Bonds—		Population in 1904.....3,000
5s F-A \$20,000.....1924		

INTEREST payable at Chicago.

TULSA. A town in Creek Nation.

BONDED DEBT Dec 1905...\$80,000	Tax rate (per \$1,000) 1905...\$20 00
Assessed valuation 1905...3,640,303	Population in 1900.....1,390

VINITA. E. D. Ficksin, Treasurer.

This city is in Cherokee Nation.

LOANS—	<i>When Due.</i>	BONDED DEBT Apr 10 '06..\$97,000
Water Bonds—		Sinking fund.....15,179
5s J-D \$65,000c....Dec 1 1923		Assessed valuation 1905...1,940,000
Sewer Bonds—		City tax rate (per \$1,000) 1905 \$20 00
5s J-D \$20,000c....Dec 1 1923		Population in 1900.....2,339
School Bonds—		Population in 1905 (est.).....3,500
5s M-N \$12,000c....Nov 1 1922		

WAGONER. A. F. Evans, Recorder.

A city in Creek Nation.

BONDED DEBT Mch 1906..\$35,000	Tax rate (per \$1,000) 1905...\$20 00
Assessed valuation 1905...1,510,521	Population in 1900.....2,372

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES.

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

CALIFORNIA—State, Cities, &c.....Pages 148 to 152	WASHINGTON—State, Cities, &c.....Pages 153 to 155
OREGON—State, Cities, &c.....Pages 152 to 153	NEVADA—State, Cities, &c.....Page 156 and 157

State of California.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act of Sept. 9, 1850) - Sept. 9, 1850
 Total area of State (square miles) - - - - - 158,360
 State Capital - - - - - Sacramento
 Governor (term ex. 1st Mon. after Jan.1,1907), Geo. C. Pardee
 Sec. of State (term ex. 1st Mon. aft. Jan. 1, 1907), C. F. Curry
 Treasurer (term ex. 1st Mon. aft. Jan.1,1907), Truman Reeves
 Comptroller (term ex. 1st Mon. aft. Jan. 1, 1907), E. P. Colgan
 Legislature meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay for only 60 days.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 142.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g
Funded debt bonds, 1873, g. c. 6	J	J		\$2,277,500
Depot bonds, 1893'.....c. 4	J	J	Jan. 1. 1912	600,000
Civil bonds of 1857.....c. Interest ceased.				3,500
Do 1860.....c. do do				500
Sea wall bonds, 1905.....c. 4	J	J	Jan. 2, 1924	250,000

(Optional after Jan. 2, 1914.)

PAR VALUE OF BONDS.—The bonds are for \$100, \$500 and \$1,000
INTEREST is payable at the office of the Treasurer in Sacramento.

TOTAL DEBT.—The total bonded debt of the State on Feb. 1, 1906, was \$2,281,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$571,261. Cash in treasury on Feb. 1, 1906, amounted to \$6,432,052. The \$600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund.

The interest bearing debt, \$2,277,500, is held as follows:
 In trust for the State School Fund (bonds of 1873).....\$1,526,500
 In trust for the University Fund (bonds of 1873)..... 751,000
 The above bonds (\$2,277,500), it is proper to add, matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on July 1, 1905, held bonds aggregating \$4,928,250 for the benefit of the State School fund; this includes \$1,526,500 of the funded debt bonds of 1873 mentioned above.

BONDS VOTED.—On Nov. 8, 1904, \$2,000,000 4 per cent sea-wall bonds were authorized. V. 79, p. 747. \$250,000 sold March 8, 1906.

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1905....	\$1,625,467,985	\$4.90	1880....	\$666,399,985	\$6.40
1904....	1,548,698,785	5.35	1870....	277,538,134	8.65
1902....	1,290,750,465	3.82	1860....	148,193,540	16.00
1900....	1,218,292,457	4.98	1850....	57,670,689	5.00
1890....	1,101,137,290	5.80			

DEBT LIMITATION.—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities, towns, etc., was altered by constitutional amendment adopted February 25, 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

LIMIT OF INDEBTEDNESS.

SEC. 4.—No city, town, or municipal corporation shall incur an

indebtedness for public improvements which shall in the aggregate exceed 15 per cent of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in full in the CHRONICLE, Aug. 10, 1901, p. 303.

TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 13. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State, shall be free and exempt from taxation. See editorial article in STATE AND CITY SUPPLEMENT of October, 1902.

POPULATION OF STATE.—

1900.....	1,485,053	1880.....	864,694	1860.....	379,994
1890.....	1,208,130	1870.....	560,247	1850.....	92,597

In 1860-70 increase was 180,253, or 47.44 per cent; in 1870-80 304,447, or 54.34 per cent; in 1880-90 343,436, or 39.72 per cent; and in 1890-1900, 276,923 or 22.9 per cent. The number of Chinese in the population was 45,753 in 1900; 72,742 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

ALAMEDA.—J. W. GILLOGLY, City Clerk.

This city is in Alameda County. This city was re-incorporated in 1884. Serious damage was done in this city by the earthquake of Apr. 18, '06.

LOANS—	When Due.	SCHOOL—(Con.)—
CITY HALL—		5s, J&D, \$29,175 c....1906 1934
5s, March, \$5,000 c...1907 to 1910		(\$1,025 due yearly Dec. 1.)
(\$1,250 due yearly Mar. 1.)		4s, J&D, \$90,000 c....1906-1941
5s, J&D, \$36,250 c...1906 to 1934		(\$2,500 due yearly on Dec. 1.)
(\$1,250 due yearly Dec. 1.)		Interest is payable in Alameda.
ELECTRIC LIGHT PLANT—		Bond. debt Oct. 1, 1905 \$193,500
5s, March, \$5,000 c...1907 to 1910		Total valuation 1905...11,826,573
(\$1,250 due yearly Mar. 1.)		Assessment about 2/3 actual value.
FIRE DEPARTMENT—		State & Co. tax (per M) '05..\$14.00
5s, March, \$7,000 c. 1907 to 1910		City & sch. tax (per M) '05. 12.80
(\$1,750 due yearly Mar. 1.)		Population in 1890 was....11,165
SCHOOL—		Population in 1900 was....16,464
5s, March, \$10,000 c. 1907 to 1910		Population in 1904 (est)....19,000
(\$2,500 due yearly Mar. 1.)		

ALESSANDRO IRRIGATION DISTRICT.—J. E. PADDOCK, Secretary.

This district is in Riverside county. Bonds of the district have been in litigation. The Superior Court of Riverside County declared the bonds illegal, and the State Supreme Court upon appeal affirmed the decision of the lower Court and refused a rehearing of the case. See CHRONICLE Feb. 8, 1902. The bonded debt was \$765,000. On July 19, Judge Oster, presiding in the Riverside County Superior Court, signed a decree dissolving the district. V. 81, p. 520.

BERKELEY.—M. L. HANSCOM, Auditor.

Berkeley is in Alameda County. Incorporated March 5, 1895. Much destruction was wrought by the earthquake of April 18, 1906.

LOANS—	When Due.	Sinking fund.....
SCHOOL BONDS—		Net debt Mar. 1, 1906..... 97,129
5s, g. Jan. 2 \$15,000 c. 1907 to 1912		Assessed val'n 1905....16,098,084
\$2,500 payable yearly on Jan. 2.		Total tax rate (per M) 1905..\$23.30
4 1/2s, J&J, \$87,500 c. July 10, 1906		Population in 1900 was....13,214
(\$2,500 due yearly.) to 1940		Population in 1905 (est)....25,000
ELECTRIC LIGHT BONDS—		BERKELEY SCHOOL DISTRICT—
5s, J&J, \$4,500 c. Jan 10, 1907-09		4 1/2s, g. '05, J&J, { +70,000..1906-'25
Bonded debt Mar. 1, 1906..\$107,000		{ 80 000..1926 '45

INTEREST on all bonds is payable at office of City Treas.

CORONADO.—H. F. STOCKING, President, Board of Trustees.

This city is in San Diego County. LOANS—When Due. MUNICIPAL IMPROV. BONDS—5s, '06 F&A \$135,000 c. Feb. 1, '07-48 Bonded debt Feb., 1906..\$135,000 INTEREST is payable at the office of City Treasurer.

ESCONDIDO IRRIGATION DIST.—

This district on August 23, 1904 voted to dissolve. For description of old bonds and for details of dissolution. See V. 79, p. 746, 1291.

EUREKA.—J. P. WUNDERLICH, City Clerk.

This city is in Humboldt County. LOANS—When Due. SEWER BONDS—\$78,625 THIRD WARD SCHOOL BONDS—\$13,875 FIFTH WARD SCHOOL BONDS—\$13,875 Bonded debt Sept. 1, 1905..\$257,500 INTEREST payable at City Treasurer's office.

FRESNO.—W. H. RYAN, City Clerk.

This is the county seat of Fresno Co. LOANS—When Due. FIRE DEPARTMENT—5s, Aug., g., \$1,875 c. Aug. 1, 1906 (\$625 yearly) to Aug. 1, 1908 OVERFLOW—5s, Aug., g., \$1,875 c. Aug. 1, 1906 (\$625 yearly) to Aug. 1, 1908 SCHOOL—5s, Aug., g., \$7,500 c. Aug. 1, 1906 (\$2,500 yearly) to Aug. 1, 1908 School district bonds...\$75,000 5s, Dec., g., \$10,000 c. Dec. 3, 1906 (\$5,000 yearly) to Dec. 3, 1907 INTEREST is payable in Fresno.

HEALDSBURG.—J. L. BATES, Clerk.

This city is in Sonoma County. LOANS—When Due. WATER-WORKS BONDS—5s, J&J, \$68,000 c. 1906 to 1939 Bonded debt Jan. 1906...\$68,000 Assessed valuat'n 1905..\$1,096,723 Assessment about 2/3 actual value. INTEREST is payable at Santa Rosa.

HOLLISTER.—J. H. SHAW, Town Clerk.

County seat of San Benito County. LOANS—When Due. SEWER BONDS—6s, g., semi-an., \$28,000.. '06 to '37 (\$875 due yearly on June 1.) Bonded debt Aug. 1, 1905 \$28,000 Assessed valuation 1905..913,545 INTEREST payable at office of the Town Treasurer.

KERN COUNTY.—{ I. L. MILLER, Clerk. W. O. WILSON, Auditor.

County seat is Bakersfield. LOANS—When Due. REFUNDING BONDS—4 1/2s, J&J, \$235,000 c. 1908 to 1917 Bond. debt May, 1906.. \$235,000 Assessed valuat'n, real 15,964,129 Assessed val'u'n, pers'l.. 5,644,835

LINDA VISTA IRRIGATION DISTRICT, SAN DIEGO CO.—L. A. BRYSON, Sec'y.

Under date of Sept. 8, 1900, we were advised that there had been no assessments made in this district for the preceding three years because of an injunction. The case has been decided in favor of the district, and it is the desire of the directors and the land owners to compromise the indebtedness and dissolve the district as soon as possible. For details see V. 78, p. 781, V. 79, p. 2707, and V. 81, p. 43.

LONG BEACH.—ED. JULIAN, Deputy Clerk.

This city is in Los Angeles County. LOANS—When Due. CONVENTION HALL BONDS—5s, M&S, \$28,000.. Mar. 1, 1907-20 FIRE APPARATUS BONDS—5s,, \$30,000 WHARF BONDS—5s, J&D, \$95,000. Dec. 1, '06 to '43 5s, '06, F&A, 16,000 c. Feb. 1, '07-22 (Subject to call any time.)

LOS ANGELES.—{ OWEN MCALEER, Mayor. L. H. SCHWABE, Auditor.

This is the county seat of Los Angeles County. Bonds are exempt from taxation in this State. This city was founded in 1781; incorporated in 1850. LOANS—When Due. BRIDGE BONDS—4s, J&J, \$18,975 c. 1906 to 1939 (\$575 due yearly July 1.) 3 3/4s, J&D, \$95,000 c. 1906 to '43 DETENTION HOSPITAL BONDS—3 3/4s, '04, J&D, \$48,750. J'nel, '06-44 FIRE DEPARTMENT BONDS—4s, J&J, \$123,750 c. 1906 to 1939 (\$3,750 due yearly June 1.) FUNDING BONDS—5s, May 1, \$20,000 c. May 1, 1911 (Subject to call.) IMPOUNDING RES'R BONDS—3 3/4s, '04, J&D, \$146,250. June, '06-44 INTERNAL SEWER SYSTEM, 1890—5s, J&J, \$94,500 c. July 1, '06-'11 PARK BONDS—4s, F&A, \$8,250 c. 1906 to 1939 (\$250 due yearly Aug. 1.) OUTFALL SEWER BONDS—5s, M&N, \$135,000 c. 1906-1912 (\$20,000 due yearly Nov. 1.) 3 3/4s, J&D, \$95,000 c. June, '06-43

*STORM DRAIN BONDS—3 3/4s, J&D, \$380,000 c. June, '06-43 PUBLIC SCHOOL—3 3/4s, J&D, \$456,300 c. J'ne 1, '06-'44 Bond. debt Mar. 1, '06..\$8,962,475 Water debt (included).. 3,793,750 Asses. valuation, real. 139,373,171

LOS ANGELES CITY SCHOOL DISTRICT.—

LOANS—When Due. Bonded debt Feb., 1906..\$520,000

LOS ANGELES CITY HIGH SCHOOL DISTRICT.—

LOANS—When Due. Bonded debt Feb., 1906..\$260,000

INTEREST on all bonds is payable at the office of the City Treasurer. DEBT LIMITATION.—The city charter limits its debt to the amount of \$5,000,000, exclusive of loans for water works and sewers.

LOS ANGELES CO.—C. G. KEYES, Clerk.

County seat is Los Angeles. LOANS—When Due. COUNTY BONDS—5s, g., J&J, \$73,000 c. July 1, 1910 4 1/2s, J&J, 10,000 c. Jan. 1, '07 Int. paid by County Treasurer. Bond. debt Feb., 1906... \$83,000 OPTION.—All bonds subject to call at any time on 40 days notice.

MARIN CO.—T. J. FALLON, Treasurer.

County seat is San Rafael. LOANS—When Due. REFUNDING BONDS—4s, J&J, \$96,000 c. 1916 Bond. debt Oct. 1, 1905... \$96,000 Assessed valuat'n, real. 12,009,190 Assessed val., personal. 1,356,775

MENDOCINO CO.—J. N. REA, County Treas.

County seat is Ukiah. LOANS—When Due. REFUNDING BONDS—4s, J&J, \$85,000 c. 1906-1939 \$2,500 yearly on July 1. Bonded debt Mar. 1, 1906 \$85,000 Assessed valuat'n, real. 9,417,019 Assessed val., personal. 2,206,439 INTEREST is payable in Ukiah.

MERCED COUNTY.—{ W. B. CROOP, Clerk. W. H. COOK, Auditor.

County seat is Merced. Bonds are exempt from taxation. LOANS—When Due. REFUNDING BONDS—4s, g., Dec. 1, \$10,000 c. Dec. 1, '06-16 Bond. debt Sept. 1, 1905..\$120,000 Assessed val'u'n, real.. 11,123,216 Assessed val'u'n, pers'l.. 2,199,342 Assessed valuat'n, RRs.. 1,908,347 INTEREST is payable in Merced. Bonds are exempt from taxation.

MODESTO IRRIGATION DISTRICT.—

C. S. ABBOTT, Secretary. This district (P. O. Modesto) is in Stanislaus County. Bonds are tax exempt. The \$978,511 bonds mentioned below are part of an issue of \$1,056,511.

LOANS—When Due. 5s, J&J, \$979,511. Jan., '23 to '42 5s, J&J, 332,000. Jan., '25 to '44 6s, g., J&J, 17,500 c. Jan., 1914-23 Bonds, coupons and warrants not yet exch'ged. \$33,912 Total debt Apr. 1, 1906.. 1,362,923 INTEREST is payable at Treasurer's office and at the First National Bank, Modesto.

MONROVIA.—L. E. HOTCHKISS, Clerk.

Monrovia is in Los Angeles County. LOANS—When Due. BUILDING BONDS—6s, July, \$29,000 July 1, 1906-'34 6s, g. Jly, 8,000 Mar. 10, '07 to '10 WATER WORKS BONDS—6s, July, \$20,625. 1906 to 1938 \$625 yearly on July 1. 6s, J'ly, \$17,000 Mar. 10, '07 to '40 PARK BONDS—5s, '05, J&D, \$18,000. Dec. 1, '06-41

MONTEREY CO.—JAMES TAYLOR, Treasurer.

County seat is Salinas. LOANS—When Due. REFUNDING BONDS—4s, J&J, \$42,000.. Jan. 1, 1907-'13 4s, J&J, 56,000 Jan. 1, 1914-'21 Bond. debt July 1, 1905 \$104,000 Assessed valuat'n, real. 15,337,220

OAKLAND.—{ FRANK K. MOTT, Mayor. A. H. BREED, Auditor.

Oakland is the county seat of Alameda County. Incorporated 1854. LOANS—When Due. SCHOOL BONDS, 1892—5s, J&J, \$140,000 c. July 15, 1906 (\$20,000 due y'ly to July 15, 1912) REFUNDING BONDS, 1897—4s, M&S, g., \$112,000 c. Sept. 1, 1906 \$3,500 payable y'ly to Sep. 1, 1937 Bonded debt Mar.. '06... \$252,000 Val. of city prop. (r'lest.) 1,800,000 INTEREST on all bonds is payable at City Treasurer's office; school bonds can also be paid at National Park Bank, New York.

OAKLAND SCHOOL DISTRICT—R. B. S. YORK, Asst. Supt. City Schools.

LOANS—When Due. 5s, J&J, \$120,000 c. 1906-11 4s, J&J, 936,000. July, 1906 to '44 Interest payable at Oakland. Bond. debt May, '06... \$1,080,000 Sinking fund... 44,000 TAX FREE—Bonds are exempt from taxation. INTEREST on the 5s is payable at New York City; on the 4s at Oakland.

PASADENA.—{ HERMAN DYER, Clerk. D. D. KELLOGG, Auditor.

This city is in Los Angeles Co. Incorporated June 14, 1886.

LOANS— *When Due.*
FIRE AND SEWER BONDS—
 5s, Feb., g., \$19,200..1907 to 1908
 \$9,600 yearly on Feb. 1.
IMPROVEMENT BONDS 1902—
 4s, J&J, g., \$121,600 c&r.'07 to '22
 \$7,600 due yearly on Jan. 2.
 4s, J&J, g., \$133,200 c&r.'07 to '42
 \$3,700 due yearly on Jan. 2.
LIBRARY BONDS—
 7s, Feb., \$1,700.....1907 to 1910
 \$425 yearly on Feb. 1.

WATER BONDS—
 4s,'05,M&N,\$24,375 May 1,'07-45
 Interest payable at Pasadena.
 Bonded debt July 1, 1905.\$422,025
 Assessed valuat'n 1905.18,232,001
 Assessment is about 60% of the
 actual value.
 Total tax rate (per M) 1905.\$22.25
 Population in 1900 was.....9,117
 Population in 1905 (est.)...20,000

PASADENA CITY SCHOOL DIST—M. W. Davis, Clerk.
 Includes the City of Pasadena and North and East Pasadena.
LOANS— *When Due.*
SCHOOL BONDS—
 4 1/2s, Sept., \$85,000 c.Sep.15,'06-22
 4 1/2s,'04,Oct.65,000 Oct. 24,'06-18
 4s, Sept. 8, 50,000c.Sep.8,'13-'37
INTEREST on the 4 p. c. bonds is payable at the County Treasurer's office, Los Angeles.

REDLANDS.—L. W. Clark, Clerk.
 This city is in San Bernardino County.
LOANS— *When Due.*
CITY BONDS (gold)—
 6s, M&N, \$30,000 c...May 1, 1907
 (\$5,000 pay. yrly) to May 1, 1912
FIRE HALL BONDS (gold)—
 4 1/2s, M&N, \$3,500 c..1906 to 1912
 \$500 due yearly on Nov. 1.
STREET BONDS (gold)
 4 1/2s, J&J, \$5,625 c..July 1, 1906
 (\$1,250 due yrly) to July 1, 1910.
INTEREST on the 6% city bonds is payable at the Chase Nat. Bank New York; on all other bonds at office of City Treasurer.

STREET BONDS (gold)—(Con.)
 4 1/2s, g., 1905, J&J, \$100,000 c.,
 July 15, 1906-1945
 Bonded debt Aug., 1905..\$158,675
 Assessed valuation 1905.6,376,000
 Total tax (per \$1,000) 1905.\$35.00
 Assessment about 1/2 actual value.
 Population in 1890 was.....1,904
 Population in 1900 was.....4,797
 Population in 1905 (est.)....8,000

REDLANDS SCHOOL DISTRICT —
LOANS— *When Due.*
 6s, May 2, { \$2,000.....1907
 { 3,000.....1908
 5s,, 8,000.....1908-1909
 5s,, 4,000.....1910
 5s, July 2, 3,000.....1911

RIVERSIDE.—C. R. Stibbens, City Clerk.
 This city is the county seat of Riverside County. Incorporated 1883.
LOANS— *When Due.*
STREET IMPROVEMENT BONDS—
 5s, s.-an., \$63,500 c....1906-1935
 Part due yearly on Aug. 1.
ELECTRIC LIGHT IMP'T BONDS—
 5s, s.-an., \$30,000 c....1906-1935
 Part due yearly on Aug. 1.
STEAM POWER PLANT BONDS—
 4s, g, J&D, \$36,000 c..1906 to 1940
 (\$1,000 due yearly on June 1.)
 Bonded debt Mar., 1906.\$132,500
 Assessed valuation, real.6,680,645
 Assessed valuat'n, pers'l. 721,145
 Total valuation 1905....7,401,790
INTEREST on steam power plant bonds is payable at Riverside; on all other bonds at New York.

5s, Apr. 13, { \$21,000. Ap.'13,'12-18
 { 4,000..Apr. 13, 1919
 5s, May, 25,000.....1910-1930
 Bond. debt Nov. 6, 1905. \$63,000
 Assessed valuation 1905.2,462,105

RIVERSIDE CO.—GEO H BROWN, Auditor.
 Riverside is the county seat.
LOANS *When Due.*
COURT HOUSE BONDS—
 4s,g,M&S \$150,000c Sept.1,'13-42
 Bond. debt Mar.1,1906. \$150,000
 Ass'd valuation, real...12,514,906
 Ass'd valuation, pers'l.. 626,380
INTEREST is payable at County Treasurer's office.

Assessm't abt. 40 p. c. actual val.
 Total tax (per \$1,000) 1906.\$33.00
 Population 1890 was.4,683
 Population 1900 was.....7,973
 Population 1906 (est.).....11,200
Riverside High School District —
 4s, g., F&A, \$40,000 c..1911-1920
 4s, ... F&A, 7,000c.1908-'09-'10
 \$2,000 due Feb. 5, 1903; \$2,500,
 1909; \$2,500, 1910.
 Ass'd valuation 1905 ..\$4,440,499
 Assessment 1/2 to 1/2 actual value.
 School tax (per \$1,000) 1905.\$5.50
 Interest payable by Co. Treas.

SACRAMENTO.— { FRED. W. CAREY, Auditor.
 { E. HAYNES, Deputy.
 This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23, 1863. The original debt was a little less than \$1,600,000, being four series of 6 per cent bonds, issued in 1858 and falling due in 1888, 1893, 1893 and 1903. The flood of 1861-1862 destroyed half of the property values, and the coupons had been delinquent for a dozen years. In 1872 a Funded Debt Commission (abolished by Legislative Act of 1899) was created and received from the city a gift, or capital, of \$212,080 80. With this it bought bonds and coupons, and collected from the city as other creditors did and re-invested in more bonds and coupons. In 1899 the Commission was ordered by decree of Court to cancel \$1,411,167 60 of the bonds and coupons at par.
LOANS— *When Due.*
WATER-MAIN BONDS—
 4s,J&J,\$140,000c.Jan.1,'07 to '41
 (\$4,000 payable yearly.)
LEVY & SEWER BONDS—
 5s, J&J, \$7,500 c. Jan. 1907
 4s,g,'05,J&J,160,000c. Jan.'07-38
 Optional at any time.
HIGH SCHOOL BONDS—
 4s,'05,\$200,000c Jan.1,'06 to '45
 Optional at any time.
INTEREST is payable at Sacramento.

Ass'd valuation RRs...\$2,549,313
 Total valuation 1905. 15,690,599
 State & co. tax (per M) '05.\$20.00
 Population in 1900 was....17,894
 Population in 1905 (est.)...24,000

SACRAMENTO CO.—L P. WILLIAMS, Aud.
 County seat is Sacramento.
LOANS— *When Due.*
REFUNDING BONDS—
 4 1/2s, J&J, \$175,000c.July 1, 1912
 4 1/2s, J&J, 58,000c July 1, 1913
 4s, J&J, 63,000c Jan. 1, 1908
 Bond. debt Sept. 18, 1905. \$301,000
 Floating debt..... 13,205
 Value of Co. property ('05) 473,150
 Ass'd valuation, real..\$30,152,660
INTEREST is payable at Sacramento.
OPTIONAL.—All of the county's bonds, excepting the 6 per cent issue, are subject to call on forty days' notice.

Bonded debt April, 1906. \$690,000
 Assessed val'u'n, real. 16,242,330
 Assessed valuat'n, pers'l. 3,197,260
 Total valuation 1905..19,439,590
 Assessment about 3/4 actual value.
 Total tax (per \$1,000) 1905.16 00
 Population in 1890 was....26,386
 Population 1900 (Census) 29,282
 Population 1904 was 33,000

SAN BERNARDINO.—W. J. PHILIPS, Treas.
 This city is located in San Bernardino County.
LOANS— *When Due.*
WATER BONDS—
 5s, J&J, \$32,000 Jan. 1, 1907-10
 4s,'03,A&O, 150,775.Apr.1,'07 43
 4s,'03,A&O, 62,900 Apr.1,'07-43
 Bond. debt Apr. 1, 1906-\$245,675
INTEREST is payable at County Treasurer's office.

Water debt, sinking fund..\$13,684
 Total valuation 1905-06.4,044,498
 (Assessm't abt 2-5 actual value.)
 City tax (per \$1,000) 1905.\$17.80
 Population in 19006,150
 Population in 1905 (est.)...15,000

SAN DIEGO.— { J. L. SEHON, Mayor.
 { B. J. EDMONDS, City Auditor.
 This is the county seat of San Diego County. Incorporated Jan. 1, 1835. Bonds are exempt from all taxes.
LOANS— *When Due.*
BRIDGE BONDS—
 4 1/2s, J&J, \$4,000.July 1, '06 to '13
REFUNDING BONDS—
 4 1/2s, J&J, \$208,000..1907 to 1938
 (\$6,500 due yearly Jan. 3.)
SCHOOL BONDS—
 5s, J&D, \$3,000.....1906 to 1907
 \$4,000 due yearly on Dec. 1.
 Interest payable in San Diego.
WATER BONDS—
 4 1/2s, J&J, \$540,000..1906 to 1941
 (\$15,000 due yearly on July 1.)
 4 1/2s, J&J, \$189,050c.July 1,'06 '43
 4 1/2s,g,'05, } 54,000 c...Oct.1,'06-45
 A&O. }
FIRE DEPT. BONDS—
 4 1/2s.J&J, \$35,000.July 1, '06 to '40

SEWER EXTENSION BONDS—
 4 1/2s, J&J, \$133,000c July 1,'07-43
 4 1/2s,g,'05,A&O,75,000cOct.1,'06.45
 Bond. debt Jan. 1, '06..\$1,246,050
 Water bonds (included) 783,050
 Assess. valuation, real.15,754,249
 Assess.val'n, personal.. 1,542,831
 Total valuation 1905..17,297,080
 Assessment about 1/2 actual value.
 City tax (per \$1,000) 1905 \$14.50
 Population in 1900 was.... 17,700
 Population in 1906 (est.) .. 35,000
San Diego High School District—
 5s,g.'05,M&S.\$135,000c Sep.'11-25
 Bonded debt Mar..1906 \$135,000
 Assessed valuat'n 1905.11,230,372

SAN DIEGO CO.—JOHN F. SCHWARTZ, Treas.
 County seat is San Diego. Several irrigation districts have been organized in this county which have separate debts of their own.
LOANS— *When Due.*
FUNDING BONDS—
 5s, J&J, \$36,000 c..Jan. 1, 1909
ROAD & BRIDGE BONDS—
 5s, J&J, \$6,000 c ...Jan. 1, 1908
 Bond. debt Mar. 1, 1906. \$42,000
 Floating debt..... 10,000
 Total debt Mar. 1, 1906.. 52,000
 Sinking fund, Mar.1,'06 25,000
INTEREST is payable at San Diego.
OPTIONAL.—All bonds are subject to call on forty days notice.

Ass'd valuation, real.\$20,017,601
 Ass'd valuat'n, pers'l... 2,974,508
 Total valuation 1905...22,992,109
 State & co. tax (per M) 1905.\$22.50
 Population in 1890 was....34,987
 (Part of Co. detached since 1898.)
 Population in 1900 was....35,090
 Population in 1906 (est.)...43,000

SAN FRANCISCO.— { EUGENE E. SCHMITZ, Mayor.
 { CHAS W. FAY, Clk Bd. of Super.
 San Francisco is in San Francisco County, and the financial statement given below is for both city and county.
 On Sept. 29, 1903, this city voted to issue \$17,771,000 (ten issues) public improvement bonds. V. 77, p. 992; V. 78, p. 121. A suit was brought to restrain the city from issuing these bonds, and carried to the State Supreme Court, where on August 15, 1904, a decision was rendered holding valid nine issues of the bonds to the amount of \$17,174,000, but declaring invalid the \$597,000 issue. See V. 79, p. 798; V. 78, p. 836 and 151. Up to date \$4,997,000 of these bonds have been sold and \$429,000 redeemed. V. 80, p. 1988.
Earthquake and Fire.—This city was visited by an earthquake on April 18, 1906, and the subterranean upheaval, together with the fires resulting therefrom, caused the loss of many lives and the destruction of property to the estimated value of several hundred millions of dollars. The territory destroyed by fire covers 2,500 acres, or about four square miles. See V. 82, pp. 945, 999 and 1060. Heroic efforts are being made to rebuild the city with all speed, and at the time of going to press the work of reconstruction was already actively under way.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Golden Gate Park bonds.....	3 1/2	J & J	July 1, '06 to '44	\$319,300
Library bonds.....	3 1/2	J & J	July 1, '06 to '22	698,700
Mission Park bonds.....	3 1/2	J & J	July 1, '06 to '41	284,700
Playground bonds.....	3 1/2	J & J	July 1, '06 to '44	721,500
Sewer bonds.....	3 1/2	J & J	July 1, '06 to '08	543,600
Hospital bonds.....	3 1/2	J & J	July 1, '05 to '14	225,000
School bonds.....	3 1/2	J & J	July 1, '05 to '16	987,800
Street bonds.....	3 1/2	J & J	July 1, '05 to '10	526,500
City Jail & Hall of Justice.....	3 1/2	J & J	July 1, '06 to '20	261,000

Special bonds made payable by statute from taxes on lands benefited:
 Montgomery Avenue bonds..... \$1,579,000
 Dupont Street bonds, 7s, amount outstanding..... 285,000
 The Dupont Street bonds have long been involved in litigation, but the U. S. Circuit Court in Sept., 1903, ruled in favor of the bondholders—the property owners being made liable for the face value of bonds. V. 77, p. 988. An appeal was taken, which is still pending.
 Holders of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating \$2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1565, V. 79, p. 925, 1659 and V. 80, p. 483, 1070; V. 81, p. 1449.
INTEREST is payable in gold in San Francisco.
TOTAL DEBT, SINKING FUNDS, ETC.—

	Sept. 1, 1905.	Oct. 1, 1903.
Total bonded debt.....	\$4,245,100	\$250,000
Sinking funds.....	1,728	244,709
Net debt.....	\$4,243,372	\$5,291

* Matured on April 1, 1904, and paid off.

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Controller by direction of the Board of Supervisors in October, 1905. The water, gas and electric-light plant are not owned by the city.

Park reservations, public squares and improvements.....	\$13,575,000
Fire department, lots and improvements, apparatus, etc....	1,801,000
Police department, lots, improvements and furnishings....	140,000
Fire alarm and police telegraph, apparatus, etc.....	235,000
City hall, Hall of Justice, county jails, hospitals, almshouses, lots and improvements and furniture.....	7,510,000
Cemetery reservation.....	590,000
Sundry lots.....	275,000
Channel-Street lots from Ninth to Eighteenth streets.....	110,000
School lots, improvements, libraries, furniture, &c.....	6,307,000
Total.....	\$30,543,000

ASSESSED VALUATION AND TAX RATE.—Assessment 65 p. c. to 70 p. c. actual value.

Years.	Assessed Valuation.			Total Tax Rate per \$1,000
	Real.	Personal.	Total.	
1905-'06 ..	\$402,127,261	\$122,258,406	\$524,385,667	16.54
1904-'05....	380,282,050	122,610,409	502,892,459	16.55
1903-'04....	340,119,914	155,746,532	545,866,446	16.37
1901-'02....	289,682,092	123,417,901	413,099,993	15.62
1899-'00....	285,305,370	119,806,245	405,111,615	16.30
1889-'90....	241,119,410	64,920,995	306,040,405	17.22
1879-'80....	166,429,845	51,057,229	217,487,074	19.95
1869-'70....	69,776,603	44,982,907	114,759,510	30.80
1861-'62....			41,870,811	28.70

The tax rate for city and county purposes for 1905 is \$11.64 and for State purposes \$4.90 per \$1,000 of valuation.
 The amount of taxes levied in 1905-06 for city and county purposes was \$6,103,849 for State purposes was \$2,569,439; total amount of taxes, \$8,673,338.
 The charter limits taxation to \$1 on the \$100 for all current expenses except the maintenance of parks, for which purposes is allowed 7 cents additional on the \$100.

POPULATION—In 1905 (est.) 450,000; in 1900 (Census) was 342,782; in 1890 it was 298,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JACINTO AND PLEASANT VALLEY IRRIGATION DISTRICT.—JAS. D. McDIARMID, President.

This district is in Riverside County. The courts have declared that this district was illegally organized. The \$228,000 6 per cent bonds issued by this district, maturing serially until about 1910, are therefore invalidated.

SAN JOAQUIN CO.—EUG. D. GRAHAM, Clerk. I. H. ROBINSON, Dep. Co.Tr. County seat is Stockton.

LOANS—When Due. COURT HOUSE BONDS—4s, g, J&J, \$15,000 c... July 1, 1907 HOSPITAL BONDS—5s, g, J&J, \$15,000 c... Jan. 1, 1913 JAIL BONDS—5s, g, J&J, \$10,000 c... July 1, 1911 All above bonds are subject to call at any time on 40 days' notice. INTEREST is payable at Stockton. TAX FREE.—All the above bonds are free from taxation.

SAN JOSE.—G. D. WORSWICK, Mayor. ROY E. WALTER, Clerk.

This city is in Santa Clara County. Bonds are exempt from taxation. The earthquake of Apr. 18, 1906, caused great damage at this place.

LOANS—When Due. MUNICIPAL IMPROVEMENT BONDS—5s, g, Jan., \$25,000 c... 1907 4s, g, '06, A&O, 215,000 c... Ap. 1 '07-'16 HIGH SCHOOL BONDS—4 1/2s, g, J&D, \$60,000 c... 1906-'1937 (\$1,875 yearly on June 1.) SEWER BONDS—4 1/2s, g, J&D, \$32,000 c... 1906 to '37 (\$1,000 yearly on June 1.) INTEREST is payable at the office of the City Treasurer and both interest and principal are payable in gold.

SANTA ANA.—ED. TEDFORD, City Clerk.

This city is in Orange County.

LOANS—When Due. WATER BONDS—5s, '05, F&A, \$97,500... Feb. 1, '07-'45 Bonded debt Mar. 24, '05, \$209,000 Water debt (included) .. 118,000 Total valuation 1904 .. \$2,900,000 Assessment't about 35% actual value. City tax (per \$1,000) 1905 ... 22.50 Population in 1890 was.....3,628 Population in 1900 was4,933 INTEREST is payable at Treasurer's office.

SANTA BARBARA.—W. R. KEARNEY, Tr.

Santa Barbara is in Santa Barbara Co. Incorporated March 9, 1874.

LOANS—When Due. BOULEVARD BONDS—5s, Mar., \$24,150... Mar. 25, 1907 to Mar. 25, 1912 4 1/2s, F&A, 46,250... Aug. 1, '07-'43 OUTFALL SEWER BONDS—5s, Oct., \$5,700... Oct. 22, 1906 (part due yearly) to Oct. 22, 1911 MAIN SEWER BONDS—4 1/2s, g, F&A, \$13,300... Aug. 1, '06-'34 BRIDGE BONDS—4 1/2s, g, F&A, \$19,000... Aug. 1, '08-'43 HIGH SCHOOL BONDS—5s, Jan. 10, \$52,500... 1907 to 1941 (\$1,500 due yearly on Jan. 10.) OAK PARK BONDS—4 1/2s, '04, F&A, \$11,250... Aug. 15, '06-'44 WATER BONDS—4 1/2s, F&A, \$54,000... 1906 to 1941 (\$1,500 due yearly Aug. 1.) WATER WORKS EXTEN. BONDS—4 1/2s, g, F&A, \$19,000... Aug. 1, 1943 ... 1905, 38,000 Bond. debt July 1, 1905... \$337,000 Water bonds (addit'l) 40,000 Water bonds (included) 170,000 Total valuation 1905.....7,088,324 Assessment is 3/5 actual value. Tax rate (p. \$1,000) 1905... \$31.50 Population in 1890 was.....5,864 Population in 1900 was.....6,587 INTEREST on the 5 p. c. boulevard bonds is payable at the Chemical National Bank, New York, and on the 4 1/2 p. c. boulevard bonds at the City Treasurer's office; on the water-works extension, bridge and sewer bonds at Santa Barbara.

SANTA CLARA.—G. J. FENTON, Town Clerk.

This town is in Santa Clara Co.

LOANS—When Due. SCHOOL HOUSE BONDS—5s, g, J&J, \$48,250 c... Jan. 2, '07-'45 Bonded debt Jan., 1905. 123,500 Total valuation 1904... \$1,535,072 Total tax rate (per M.) '05 16.40 Population in 1890 was.....6,577 Population in 1900 was.....9,240 INTEREST is payable at Treasurer's office.

SANTA CLARA COUNTY SCHOOL DISTRICTS.—

7s, var., \$3,050 c... 1905 to 1907 5s, var., \$33,750 c... 1905 to 1911 6 1/2s, Jan., 3,000 c... Jan. 1, 1907 Total debt Oct. 11, 1905... \$108,350 6s, var., 31,000 c... 1905 to 1918 School tax (per M.) 1905.....\$2.20 INTEREST is payable at County Treasurer's office.

SANTA CRUZ.—DAVID C. CLARK, Mayor. J. L. WRIGHT, Clerk.

This city is in Santa Cruz County. The city has been in litigation over its 5 per cent refunding bonds (issued April 16, 1894), which it refused to pay, they having been purloined, but on Sept. 28, 1898, the United States Circuit Court held the entire issue of \$360,000 bonds invalid as between the city of Santa Cruz and purchasers of the bonds having notice of the facts constituting their invalidity, but also held that the city was estopped by recitals contained in the bonds, from denying their validity in the case of innocent purchasers for value. Upon this ground the court rendered judgment against the city for the amount of principal and interest due upon such bonds as were purchased upon the faith of recitals contained therein and without notice or knowledge of their invalidity. The municipality received no consideration whatever for these bonds. The United States Circuit Court of Appeals, however, on Dec. 5, 1899, declared that the entire issue was void, on the ground that there was a flaw in the bonds themselves which the purchasers should have investigated before buying. V. 69, p. 1260. The U. S. Supreme Court on Feb. 24, 1902, reversed the latter decision and the case was sent back with instructions (V. 74, p. 590), and the U. S. Circuit Court of Appeals in Sept., 1902, thereupon gave its decision accordingly. V. 75, p. 694. A compromise was effected in March, 1903, the details of which will be found in V. 76, p. 770. The city was in litigation also over \$225,000 5 per cent water bonds issued Jan. 16, 1889, but in this case, having received value for the bonds, has been disposed to pay maturing principal and interest, notwithstanding their supposed invalidity. The suits brought by tax-payers to resist the payment of interest have been dismissed by the Court, and the bonds and coupons are being paid as they fall due. Interest on all bonds has been reduced to 4%.

Sewer 5s... \$1,500 Street 5s... \$1,000 Light 5s... 250 Water 5s... 45,000 Bridge 5s... 250 Total valuation 1905... \$4,362,875 Bonded debt Sept., 1905... 301,000 Assessed val., real... 3,431,595 Assessed val., personal... 206,790 Annexed territory... 724,490 Assess ment about 1/3 actual value. City tax rate (per M.) 1905... \$20.00 Population in 1890 was.....5,596 Population in 1900 was.....5,659 Population in 1905 (est.)...12,000 TAX FREE.—Bonds of this city are exempt from taxation.

STOCKTON.—C. E. WILLIAMS, Mayor. T. W. MOORE, Assessor.

Stockton is in San Joaquin County. Incorporated Aug. 5, 1850. The Supreme Court has granted a permanent injunction restraining the city from issuing \$160,000 4 per cent 40 year electric-light plant bonds. V. 77, p. 2405; V. 78, p. 1188; V. 79, p. 2167; V. 82, p. 406. This city suffered severely by the earthquake of Apr. 18, 1906.

LOANS—When Due. SEWER & IMP. BONDS OF 1890—5s, M&S, \$60,750... Sept. 10, 1906 (\$11,750 yearly) to Sept. 10, 1910 Interest is payable at Stockton. SEWER BONDS OF 1900—4s, M&S, \$45,500... 1906 to 1940 (\$1,300 due yearly on Sept. 10.) Bond. debt May 1, 1906... \$106,250 Assessed val't'n, real... 12,219,802 Assessed val't'n, pers'l. 2,552,694 Total valuation 1905... 14,772,496 Assessment about 2/3 actual value. Total tax (per \$1,000) 1904... \$30.10 Population in 1890 was.....14,424 Population in 1900 was.....17,506 * The bonds of this city are all payable in gold.

STOCKTON SCHOOL DISTRICT.—Jas. A. Barr, Supt.

LOANS—When Due. HIGH SCHOOL BONDS—5s, July, \$120,000... 1906 to 1921 \$7,500 due yearly on July 1. Total debt Mar., 1906... \$120,000 Ass'd valuation 1904... 14,941,757 School tax (per \$1,000) 1905... \$11.10 Interest payable in Stockton.

TULARE IRRIGATION DIST.—

This district on October 1, 1903, by a payment of \$273,000 liquidated its entire outstanding debt. The payment was made in accordance with a compromise agreement entered into with the bondholders. V. 77, pp. 1250 and 158.

VALLEJO.—W. J. TORMEY, Clerk.

This city is in Solano County. Incorporated March 30, 1868.

LOANS—When Due. REDEMPTION BONDS—5s, F&A, \$24,000 c... Apr. 1, 1907-'35 Optional at any time. Interest payable in Vallejo. WATER BONDS—6s, Dec., \$87,500 c... Dec. '06-'12 Optional at any time. 5s, M&N, \$72,000 c... May 1, 07-'22 Optional at any time. 5s, '05, M&N, 85,500... May 1, '07-'25 Bond. debt May 1, 1906... \$269,000 Total valuation 1905... 3,501,064 Assessment about 1/2 actual value. Total tax (per \$1,000) 1905... \$24.60 Population 1890 was.....6,343 Population in 1900 was.....7,965 Population in 1905 (est.)...12,000 VISALIA.—S. MITCHELL, City Treasurer. County seat of Tulare County. LOANS—When Due. 5s, Oct., \$1,800... 1907 SCHOOL BONDS—5s, May, \$1,250... 1910 5s, July, 7,750... 1915 5s, '05, J&J, \$24,000... July 1, 1911 SEWER BONDS—6s, J&J, \$72,000... 1940 Bonded debt Sept. 1, 1905... \$87,800 Ass'd valuation 1905... 1,494,601 Assessment about 3/10 actual val. Total tax (per \$1,000) 1905... \$33.50 Population in 1900 was.....3,085 Population in 1905 (est.)...4,200

WHITTIER.—E. C. BUTTERFIELD, City Clerk.

This city is in Los Angeles County. Incorporated Feb. 21, 1898.

LOANS—When Due. FIRE AND RESERVOIR—5s, A&O, \$4,500... Apr. 1, 1907-'1942 WATER-WORKS BONDS—5s, J&J, \$33,000... g... 1907 to 1939 (\$1,000 due yearly on Jan. 1.) 5s, '05, J&D, 110,000 c... June 1, '06-'45 5s, F&A, 14,250... Feb. 1, '07 to '44 Interest payable in Whittier. Bond. debt April, 1906... \$160,000 Assessed val. 1904-5... 1,595,000 Total valuation 1905... 1,800,300 Assessment about 1/2 actual value. City tax (per \$1,000) 1905... \$16.50 Population in 1890 was.....585 Population in 1900 was.....1,590

WOODLAND.—CHAS. W. PICKARD, City Clerk.

This city is in Yolo County. Incorporated, June, 1890.

LOANS—When Due. REFUNDING BONDS—5s, g, A&O, \$66,300 c... 1906 to '39 (\$1,950 due yearly in Oct.) Bond. debt Mar. 1, 1906... \$66,300 Sinking fund 5,76 Assessment'd valuation 1905... \$2,977,794 Assesment't about 3/5% actual value Total tax rate (per M) 1905... \$26.50 Population in 1880 was.....2,257 Population in 1900 was.....2,886 Population in 1905 (est.)...3,500 INTEREST payable at office of City Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in California which have reported an indebtedness of over \$25,000 and are not represented among the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1900. Lists counties like Alameda, Arcata, Bakersfield, Bishop, Butte, Chico, etc.

	Bonded debt.	Floating debt.	Assessed valuation.	Tax rate.	Population 1900
Napa (C.), Napa Co	\$41,650	None	\$3,026,225	\$21.50	4,036
Nevada City, Nevada Co	72,500	.....	948,252	10.00	3,256
Ocean Park, Los Angeles, County	40,000	.....	4,300,000	8.50	.....
Oxnard	45,000	.....	7-3,196	7.50	2,500
Orange (C.), Orange Co.	50,000	None	611,320	7.50	3,293
Orange County	75,000	None	14,842,489	16.50	19,696
Palo Alto (C.), Santa Calra County	174,000	None	2,900,000	29.50	1,658
Petaluma (C.) Sonoma Co.	33,250	None	3,500,000	12.50	3,871
Placer County	40,000	None	9,785,008	22.20	15,786
Plumas County	35,100	None	4,218,044	20.00	4,657
Pomona, L. Angeles Co.	130,000	None	3,250,000	17.50	5,520
Red Bluff (T.), Teham. Co.	30,625	None	1,400,000	8.50	2,750
Redwood (C.), San Mateo County	39,000	None	1,049,150	13.40	1,653
Salinas City, Monterey Co	61,250	None	1,680,162	13.50	3,304
San Jacinto (C.), Riverside County	32,000	None	186,000	42.00	583
San Mateo County	48,000	None	18,322,717	19.50	12,094
Santa Monica (City), Los Angeles County	178,000	None	5,642,800	14.00	5,521
Santa Rosa (City), Sonoma County	140,000	None	5,719,017	12.50	6,673
Selma Sch. Dist., Fresno County	40,000	.....	943,605	3.50	.....
Shasta County	30,000	None	12,064,364	20.00	17,318
Suisun City (T.), Solano Co	55,050	None	400,000	12.50	625
Ukiah, Mendocino Co.	36,825	.....	925,200	10.00	1,850
Watsonville (C.), Santa Cruz County	34,000	15,000	1,750,000	8.50	3,528
Yreka (C.), Siskiyou Co.	53,200	None	514,350	14.50	.....
C.—City. T. Town					

State of Oregon.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act Aug. 14, 1848) - Aug. 14, 1848
 Admitted as a State (Act Feb. 14, 1859) - Feb. 14, 1859
 Total area of State (square miles) - - - - - 96,030
 State Capital - - - - - Salem
 Governor (term ex. 2d* Monday Jan. 1907), G. E. Chamberlain
 Secretary of State (term ex. 2d Mon. Jan. 1907), F. I. Dunbar
 Treasurer (term ex. 2d Mon. Jan. 1907) - C. S. Moore

* The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the Governor's term runs until his successor is declared elected.

Legislature meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

HISTORY OF DEBT.—For the early history of Oregon's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 147.

To-day Oregon has no bonded debt.
 On Oct. 1, 1905, the amounts held in the irreducible trust funds were as follows: School fund, \$4,545,334; Agricultural College fund, \$195,029, and University fund, \$101,585. On the same date the cash on hand amounted to \$538,185.

VALUE OF TAXABLE PROPERTY AND TAX RATE.

Years.	Taxable property.	Tax per 1 000	Years.	Taxable property.	Tax per 1,000
1905	\$309,256,689	\$2.02	1895	\$144,445,426	\$1.80
1904	188,058,281	5.45	1890	114,077,788	4.34
1903	173,559,849	7.06	1885	77,183,694	3.10
1902	148,039,602	5.13	1880	48,483,174	7.
1901	141,398,514	6.51	1875	41,436,086	.....
1900	117,804,874	5.70			

DEBT LIMITATION.—Oregon framed and adopted its Constitution in 1857. It is quite a notable fact that the people of the State are to-day living under that instrument in the precise form in which it was originally adopted, for there never has been an amendment made to it. The provisions with respect to debt limitation will be found on pages 150 and 151 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:
 1900.....413,536 | 1880.....174,768 | 1860..... 52,465
 1890.....313,767 | 1870..... 90,923 | 1850..... 13,294

CITIES, COUNTIES AND TOWNS IN THE STATE OF OREGON.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

ASTORIA.—O. ANDERSON, Auditor.

Astoria is in Clatsop County. Incorporated 1865.

LOANS—	When Due.	Bond. debt Jan. 1, 1906.
ELECTRIC LIGHT BONDS—		
6s, M&S, \$10,000	Sept. 1, 1912	300,000
FUNDING BONDS—		
6s, g. A&O, \$90,000	Apr., 1917	6,669
STREET BONDS—		
8s, \$1,830	July 10, 1908	45,158
6s, 4,839	Nov. 21, 1910	22,904
REFUNDING BONDS—		
6s, M&S, \$23,000	Sept. 1, 1910	Assess'd valuation 1905. 1,929,808
6s, M&N, 50,000	Nov. 2, 1911	Assessment about 2/5 actual val.
5s, '05, J&D, 16,000c	June 1, 1910	City tax per \$1,000 1905...\$18.00
WATER BONDS—		Total tax (per \$1,000) 1905. \$6.00
5s & 6s, J&J, \$300,000		Population in 1890 was.....6,184
		Population in 1900 was.....8,381
		Population in 1905 (est.)...13,400

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding 6s due 1910 at N. W. Harris & Co., Chicago, and those due 1911 at New York; on the refunding 5s of 1905 at First Nat. Bank, Astoria.

ASTORIA SCHOOL DIST. No. 1—E. Z. Ferguson, Clerk.

LOANS—	When Due.	REFUNDING BONDS—
Issue of 1891, \$5,000 c	July 1, '21	5s, '03 F&A, \$35,000 c
Issue of 1892, 12,000 c	Dec. 1, 1912	Subject to call after Aug. 1, 1913

LOANS—	When Due.	Bonded debt Mar. 1906
REFUNDING BONDS—(Con)		\$71,000
5s, '03, J&D, \$7,000 c	Assessed valuat'n 1904...1,856,819
Subject to call after Dec. 1, 1904		Assessment about 1/2 actual value.
5s, '04, A&O, \$12,000 c	School tax (per M., 1904)... \$8.00
Subject to call after Apr. 1, 1905		Population in 1905 (est.)...13,000

INTEREST on issues of 1891 and 1892 is payable in New York; on the refunding bonds at the office of the County Treasurer.

BAKER CITY.—GEO. H. FOSTER, Treasurer.

LOANS—	When Due.	WATER BONDS—(Con.)—
COUNTY SEAT OF BAKER COUNTY.		5s, A&O, 45,200 c
SEWER BONDS—		Apr. 2, 1922
6s, g, '05, J&J, \$7,200	Jan 1, 1915	COURT STREET BONDS—
5s, J&J, \$12,000 c	July 1, 1923	5s, 1905, \$10,000
NEW CITY HALL BONDS—		Bonded debt May 1, '05...\$241,200
5s, J&J, \$46,000 c	July 1, 1923	Assessed valuat'n 1904...1,249,105
5s, g, '04, J&D, 12,000	Dec. 21, '24	Assessment about 1/2 actual value.
WATER BONDS—		Tot. tax (per \$1,000) 1904...\$20.00
6s, A&O, \$17,000 c	.....1909	City tax (per \$1,000) 1905...\$67.00
6s, A&O, 43,000 c	.....1910	Population in 1890 was.....2,604
5s, g, J&J, 100,000, c	July 1, 1920	Population in 1900 was.....6,663
5s, M&S, \$20,000c	.....1921	

INTEREST on the issue due 1910 is payable at New York; on all other bonds at Baker City.

BAKER CITY SCHOOL DIST. No. 5—W. S. Bowers, Clk.

LOANS—	When Due.	Assessm't about 30% actual value.
Bonded debt Feb., 1906	.....\$50,000	School tax (per \$1,000) 1906...\$16.00
Assessed valuat'n 1906	1,407,000	Population in 1905 (about) 8,000

DALLES CITY.—J. L. KELLY, Mayor.

LOANS—	When Due.	Water debt (included)
CITY SEAT OF WASCOCO COUNTY.		.....\$100,000
WATER BONDS—		Sinking fund..... 27,000
6s, g, { \$25,000 due	Mar. 1, 1910	Asses'd valuation 1905...1,000,000
{ 25,000 due	Mar. 1, 1915	Assessment about 1/2 actual value.
5s, Nov. 1, \$50,000	Nov. 1, '17-'26	Total tax (per \$1,000) '05...\$37.50
REFUNDING BONDS—		Population in 1890 was.....3,029
4s, g, M&S, \$25,000	Mar., 1920	Population in 1900 was.....3,542
Bond. debt May 1, 1906	.....\$146,000	

OREGON CITY.—E. G. CANFIELD, Mayor.

LOANS—	When Due.	Bonded debt Jan. 1, 1906
CITY SEAT OF CLACKAMAS CO.		\$50,000
CITY BONDS—		Improvement debt (add'l). 27,368
5s, g, M&N, \$20,000	May 1, 1913	Floating debt..... 31,905
REFUNDING BONDS—		Total debt Jan. 1, 1906...112,273
5s, M&N, \$30,000	May 1, 1921	Total valuation 1905...1,330,000
IMPROVEMENT BONDS—		Real value (est.).....2,000,000
6s, g, J&J, \$12,250	Jan. 1, 1911	City tax (per \$1,000) 1905...\$10.00
6s, F&A, 357	Feb. 1, 1912	Population in 1890 was.....3,062
6s, M&S, 7,685	22 Sept. 1, 1913	Population in 1900 was.....3,494
(Optional after Sept. 1, 1904..)		
6s,, \$2,637	58.....	

INTEREST on the city bonds is payable at Oregon City.

PORTLAND.—HARRY LANE, Mayor.

Portland is the county-seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June, 1891. New city charter adopted June 2, 1902. V. 74, p. 1153, 1321. Incorporated Jan. 23, 1851.

LOANS—	When Due	WATER BONDS—
BOULEVARD BONDS—		6s, M&N, * 2,500,000c
6s, J&D, \$50,000 c	June 1, 1921	May 1, 1921
BRIDGE BONDS—		5s, J&J, * 700,000 c
5s, J&J, \$500,000 c	Jan. 1, 1922	Jan. 1, 1917
5s, A&O, 200,000 c	Apr. 1, 1925	5s, J&J, *2,200,000 c
4s, J&J, g, 400,000 c	Jan. 1, '34	July 1, 1923
CITY HALL BONDS—		REFUNDING BONDS—
5s, J&J, \$175,000 c	Jan. 1, 1920	4s, g, M&N, \$56,500
5s, J&J, 500,000 c	July 1, 1922	May 1, 1928
FERRY BONDS—		IMPROVEMENT BONDS—
5s, A&O, \$50,000 c	Apr. 1, 1923	6s,, \$873,500 c
5s, J&D, 15,000 c	Dec. 1, 1933	PARK BONDS—
4s, J&J, g, 50,000 c	Jan. 1, 1934	6s, J&J, \$50,000 c
FUNDING BONDS—		June 1, 1921
5s, J&D, \$430,000 c	Dec. 1, 1928	STREET AND SEWER BONDS—
ELECTRIC LIGHT BONDS—		6s, '08, F&A, \$40,884
6s, M&N, \$50,000 c	May 1, 1921	98 Feb. 1, '16
GENERAL BONDS—		Optional on any int. paying date
6s, F&A, \$10,000 c	Aug. 1, 1910	Bonded debt Jan. 1, '06...\$6,756,754
6s, J&D, 40,000 c	June 1, 1921	Water debt (included)...2,900,000
		Total valuation 1905...131,197,561
		Assess't about 30 p.e. actual value.
		Total tax (per \$1,000) 1905...\$14.08
		Population in 1900 was....90,426
		Population in 1890 was....46,385
		Population in 1905 about 150,000

* These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable at Blair & Co., New York; on the general bonds due June 1, 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the water bonds due in 1921 in Chicago; on all other bonds in Portland.

GOLD PAYMENT.—Both principal and interest are payable in gold.

CITY PROPERTY.—The city owned property on January 1, 1906, valued at \$10,071,454, including the water works, which are valued at \$6,982,178. Receipts of water works in 1905, \$513,821; operating expenses, \$399,905.

PORTLAND SCH. DIST. No. 1.—H. S. ALLEN, Clerk.

LOANS—	When Due.	REFUNDING BONDS—
6s,, \$10,000	June 2, 1910	5s,, \$90,000
6s,, 10,000	June 1, 1916	Bonded debt Apr., 1906...\$110,000
		School tax (per \$1,000) 1905...\$6.60

THE PORT OF PORTLAND.—DANIEL J. MAHER, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and all but about one-tenth of the territory of Multnomah County.

LOANS—	When Due.	REFUNDING BONDS—
RIVER IMP. BONDS (gold)—		4s, g, J&D, \$240,000
5s, J&J, \$350,000	Jan. 1, 1922	July 1, '06-13
DRY DOCK BONDS—		Interest is payable at Portland.
4s, g, J&J, \$185,000	July 1, 1933	Bonded debt Mar. 1, '06...\$990,000
4s, g, J&J, 215,000 c	Jan. 1, '34	Assess'd valuation '06...140,150,010
		Tax rate (per \$1,000) 1906...\$0.80
		Population of dist. '04, est. 150,000

SALEM.—FRANK W. WALTERS, Mayor.

LOANS—	When Due.	FUNDING BONDS—
CITY SEAT OF MARION COUNTY. Bonds are tax exempt.		5s, A&O, \$20,000 c
SEWER BONDS—		.....1912
5s, J&J, \$12,000 c	.....1909	6s, J&O, 60,000 c
		.....1914
		4s, A&O, 65,000 c
		.....Oct., 1909
		(Subject to call before maturity.)

LOANS— When Due. Assessed valuat'n 1905. \$3,000,000
REFUNDING BRIDGE BONDS— Assessm't 40 to 50% actual value.
 4s, A&O, \$30,000 c. 1914 Total tax (per \$1,000) 1905. \$40.00
 Subject to call before maturity. Population in 1900 was. 4,258
 Bonded debt Nov., 1905. \$216,000 Population in 1904 (new
 City has no floating debt. territory acquired) 13,000

INTEREST on the funding 5s and 6s is payable in New York; on all other bonds at Salem.

SALEM SCHOOL DISTRICT.—A. O. Coudet, Chairman
Board of Education.

This is district No. 24 of Marion Co.
 Bonded debt Oct. 9, 1905. \$27,650 | Sch. tax (per \$1,000) 1904. \$8.00
 Assessed valuat'n 1904. 3,040,792 |

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which have reported an indebtedness and are not represented among the foregoing.

	Bonded debt.	Floating debt.	Assessed valuat'n.	Tax rate.	Popula'n 1900.
Ashland, Jackson Co.	\$82,000	None.	\$1,459,323	\$22.50	2,634
Clackamas County	None.	\$62,362	9,608,045	18.00	19,658
Clatsop County	None.	62,085	4,721,873	20.00	12,765
Condon, Gilliam Co.	33,000	1,000	250,000	4.00	230
Corvallis (city) Benton Co.	75,000	—	786,930	30.00	1,819
Eugene, Lane Co.	35,000	11,332	2,066,970	—	3,236
Hood River Irr. District	60,000	None	100,000	25.00	—
Jackson County	None.	81,045	12,712,023	4.50	13,698
Klamath County	—	87,993	3,975,183	25.00	3,970
La Grande (C.) Un'n Co.	75,000	25,400	558,577	13.00	2,991
McMinnv. (C.), Yamh. Co.	20,000	5,000	672,175	8.00	1,420
Medford (C.) Jackson Co.	30,000	41,500	950,000	21.00	1,791
Umatilla County	None.	130,000	10,165,000	9.50	18,049

(C) City. (T) Town. * \$80,000 water bonds sold but not yet delivered.

State of Washington.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 2, 1853) - March 2, 1853
 Admitted as a State (Act. Feb. 22, 1889) - Nov. 11, 1889
 Total area of State (square miles) - - - - - 69,180
 State Capital - - - - - Olympia
 Governor (term ends Wed. aft. 2d Mon. Jan. '09) - Alb't E. Mead
 Secretary (term ends Wed. aft. 2d Mon. Jan. '09) - S. H. Nichols
 Treasurer (term ends Wed. aft. 2d Mon. Jan. '09) - Geo. G. Mills
 Auditor (term ends Wed. aft. 2d Mon. Jan. '09), C. W. Clausen
 Legislature meets biennially in odd years on the first Wednesday after the first Monday in January. Sessions are limited to sixty days.

STATE DEBT.—The Washington State debt is described in detail below.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct. Payable.	When Due.	Outstand'g.	
School fund bonds	3½ semi-an.	*	\$1,545,000	
General fund bonds	3½		165,000	

All bonds subject to call at any time.
 * Bonds issued from time to time as money is required in the general fund. They are taken by the school fund and run 20 years.

INTEREST is payable at the office of the State Treasurer in Olympia.

TOTAL DEBT.—The only bonded indebtedness of the State on Mar. 1, 1906, was the \$1,545,000 school-fund bonds, all of which are held in the State Permanent School Fund. The floating debt on Mar. 1, 1906, was \$165,649 54. Cash in the general fund on the same date was \$123,713 11.

ASSESSED VALUATION.—The assessed valuation, equalized by State Board, for 1905, of real estate, was \$244,099,870; personal property, \$64,096,500; railroads, \$20,356,155; total, \$328,542,525. The following statement shows the total assessed valuation of the State for the years indicated. The tax rate (per \$1,000) for 1905 was \$7.60, including \$5.00 for school purposes.

Years.	Assessment.	Years.	Assessment.
1905	\$345,481,715	1890	\$217,595,569
1904	298,460,979	1880	23,708,587
1903	276,988,569	1870	10,642,863
1902	260,940,138	1860	4,394,735
1900	237,583,123		

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections; the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in article 8, and were given in the STATE AND CITY SUPPLEMENT of April, 1895; page 152.

SECOND, Counties, Cities, Towns &c. are more rigorously guarded. The whole system as to municipalities is found in section 6 of article 8, though section 7 is also important, as it forbids counties, cities &c. giving money or loaning credit to any corporation &c. Sections 6 and 7 will be found on page 152 of the April, 1895, SUPPLEMENT.

POPULATION OF STATE.—

1900	518,103	1880	75,116	1860	11,594
1890	349,390	1870	23,955		

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF WASHINGTON.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

Trust Co. of America of New York City is the fiscal agent for the State of Washington.

ANACORTES.—E. KASCH, Treasurer.

This city is in Skagit County.

LOANS—	When Due.	Tax valuation 1905.
Warrants outstanding	\$63,000	\$584,515
Total debt May 1904	63,000	Total tax (per \$1,000) 1905. \$51.00
		Population in 1900 was. 1,476

ANACORTES SCHOOL DIST. No. 18.—Mrs. Kate P. Whitney, Clerk.

LOANS—	When Due.	Bond debt April, 1906.
6s, A&O, \$20,000	1906	\$40,000
5s, M&N, 20,000	1921	Assessed valuation 1905. 594,208
		School tax (per M) 1905. \$15.00

BALLARD.—J. MURDOCH, Clerk.

This city is in King County. Incorporated Jan. 24, 1890.

LOANS—	When Due.	Bonded debt June 24, '05.
WATER AND LIGHT BONDS—		\$101,500
6s, g, J&J, \$42,000	Jan. 1, 1915	Floating debt. 69,585
4½s, g, F&A, 10,000	Aug. 1, 1917	Total debt June 24, '05. 171,085
WATER EXTENSION BONDS—		Assessed valuat'n 1905. 2,273,222
4½s, g, A&O '04, \$25,000 c.	Oct. 1, '24	Assessment about 60% actual val.
REFUNDING BONDS—		City tax (per M.), 1905. \$12.00
6s, J&D, \$24,500	Dec. 11, 1915	Total tax (per \$1,000) 1905. \$39.00
FUNDING BONDS—		Population in 1890 was. 1,173
4½s, g, '05, A&O, \$75,000 c.	Aug. 1 '25	Population in 1900 was. 4,568
		Population in 1905 (est.) 12,000

INTEREST on the water-extension bonds is payable at State Fiscal Agency, New York.

BALLARD SCHOOL DISTRICT—Amanda Bollong, Sec.

This district is No. 50 of King County.

LOANS—	When Due.	Floating debt.
7s, A&O, \$20,000 c.	1910	\$33,000
4½s, F&A, 20,000 c.	1923	Sinking fund. 6,100
4½s, M&S, 10,000 c.	1919	Assessed valuat'n 1905. 2,217,295
4½s, M&S20, 8,000 c.	1921	School tax (per M.) 1905. \$14.00
Bond. debt Mar., 1906	\$58,000	Popula'n (Sch. Dist.) 1906. 11,000

INTEREST on 7s is payable at N. W. Harris & Co. in Chicago; on the 4½s and 4½s at Trust Co. of America in New York City; on 4½s at office of County Treasurer.

BELLINGHAM.—ALFRED L. BLACK, Mayor.

This city is the county seat of Whatcom County and was organized Dec. 23, 1903, by the union of the cities of Fairhaven and Whatcom. We give below a statement of the financial condition of the consolidated city.

LOANS—	When Due.	Floating debt about.
Securities Issued by Bellingham.		\$38,000
WATER WARRANTS—		Water warrant debt. 59,000
6s, '06, \$59,000	1911	Cash in treasury. 39,031
Bonds Issued by Whatcom.		ASSESSED VALUATION FOR 1905—
FUNDING BONDS (Whatcom)—		District A (former old
6s, M&N, \$57,000	May 1, 1912	Whatcom). \$1,117,716
MUNICIPAL BONDS (Whatcom)—		District B (former new
6s, g., \$150,000	Dec. 1, '11	Whatcom). 3,475,941
6s, g., 50,000	Sept. 1, '12	Dist. C (former Kees-
6s, g., 37,000	Apr. 1, '13	lingville). 272,407
WATER BONDS (Whatcom)—		Dist. D (former Fair-
5½s, g, A&O, \$183,000	Apr. 1, '13	haven). 1,533,953
Bonds Issued by Fairhaven.		Tot. for all Bellingham. \$6,400,017
MUNICIPAL BONDS (Fairhaven)—		CITY TAX RATE (PER M.) 1905—
6s, g., J&J, \$150,000	July 1, 1911	District A. 23.00
6s, g., J&J, 75,000	Jan. 1, 1912	District B. 20.00
Bonded debt May 1, '06.	\$702,000	District C. 15.50
		District D. 22.00
		Population 1906 (est) 32,000

BELLINGHAM SCH. DIST. No. 81.—W. L. Asher, Clk.

This district was formed by the consolidation of Whatcom County School Districts Nos. 1 (Whatcom) and 4 (Fairhaven).

LOANS—	When Due.	OLD DIST. No 4 (Fairhaven)—
OLD DIST. No. 1 (Whatcom)—		3¾s, semi-an \$35,000. 1923
4½s, M&S, \$65,000	1923	(Optional after 1913).

CLALLAM CO.—W. B. SMITH, Auditor.

County seat is Port Angeles.

LOANS—	When Due.	Floating debt.
FUNDING BONDS—		\$121,882
7s, Dec. 31, \$11,000 c.	Dec. 31, '12	Total debt Mar. 1, 1906. 232,882
REFUNDING BONDS—		Total valuation 1905. 2,573,843
4½s, M&N, \$90,000 c.	May 15, 1921	Assessment abt. ¼ actual value.
ROAD BONDS—		State & co. tax (per M) 1905. \$27.00
6s, J&D, \$10,000 g. c.	June 1, '12	Population in 1890 was. 2,771
Subject to call 1902.		Population in 1880 was. 638
Bonded debt Mar. 1, 1905.	\$111,000	Population 1900 (Census) 5,603

INTEREST is payable at New York City.

TAX FREE.—All bonds are exempt from taxation.

CLARKE CO.—A. BURNHAM, Auditor.

County seat is Vancouver.

LOANS.—	When Due.	REFUNDING BONDS—
FUNDING BONDS—		4s, J&J, \$40,000 c. July 7, 1921
6s, g., J&D, \$15,000 c.	Dec. 1, 1906	Total debt Jan. 1, 1906. \$164,000
6s, g., J&D, 25,000 c.	Dec. 1, 1911	Sinking fund. 736
6s, g., J&D, 61,000 c.	Dec. 1, 1916	Assessed valuation 1905. 5,209,007
COURT HOUSE BONDS—		Assessment about 60% actual val.
6s, J&D, \$25,000 c.	Dec. 1, 1909	State & Co. tax (per M) 1905. \$18.00
(Optional after Dec. 1, 1899.)		Population in 1890 was. 11,709
		Population in 1905 (est.) 17,000

INTEREST on the Court House bonds is payable in Chicago, and on all others in New York City.

TAX FREE.—All the above bonds are exempt from taxation.

COLFAX.—H. BRAMWELL, Clerk.

Table with columns: Loans, When Due, Water Works. Includes entries for Municipal Purposes, Special Water Supply Fund, and Water Works.

EVERETT.—JAMES H. MITCHELL, Mayor. ALEX. KEAY, Treasurer.

Table with columns: Loans, When Due, Assessed val'n 1904, Assessment about 25% actual value, City tax rate, Total tax, Population in 1900, Population in 1904, Everett School District.

INTEREST is payable at New York City.

FAIRHAVEN.—See Bellingham.

JEFFERSON CO.—FRANCIS LEE BASH Aud'r.

County seat is Port Townsend. This county in 1898 entered into an agreement with its bondholders whereby the interest on bonds outstanding was reduced from 6 per cent to 4 per cent for a term of years.

Table with columns: Loans, When Due, Cash on hand, Total valuation 1905, State & co. tax, Population in 1900, Population in 1890.

INTEREST is payable at N. W. Harris & Co., N. Y. City.

KING COUNTY.—MATTH. GORMLEY, Treas. J. P. AGNEW, Auditor.

Table with columns: Loans, When Due, Total debt July 1, 1905, Assessed valuation, Assessed val'n, pers'l, Total valuation 1905, Asses'm't about 60% actual value, State & co. tax, Population in 1890, Population in 1900.

INTEREST is payable at the Nat. Park Bank, N. Y. and at Seattle.

KITTITAS CO.—H. M. BALDWIN, Auditor.

Table with columns: Loans, When Due, Chelan County's portion of the bonded debt, Total valuation 1905, Asses't 60 to 75% actual value, State & Co. tax, Population in 1890, Population in 1900.

KLICKITAT CO.—A. M. McLEOD, Auditor.

Table with columns: Loans, When Due, Cash in county funds, Total valuation 1905, Asses'm't about 30% actual value, State & Co. tax, Population in 1890, Population in 1900.

LEWIS COUNTY.—ALBERT SCHOOLEY, Aud'r.

Table with columns: Loans, When Due, COUNTY BONDS, 5 1/2% J&J, \$50,000, Bonded debt Jan. 1, 1908, Floating debt, Total debt Jan. 1, 1906, Cash in treasury, Asses'd valuation 1905, State & co. tax, Population in 1890, Population in 1900.

INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

NORTH YAKIMA.—J. C. BROOKER, Clerk.

This city is situated in Yakima County. Incorporated May 14, 1894. All bonds issued by the city are exempt from taxation.

Table with columns: Loans, When Due, Floating debt, Assessed valuation 1905, Assessment about 1/2 actual value, City tax, Total tax rate, Population in 1890, Population in 1900.

INTEREST on 6s is payable in New York; on 4s in Chicago.

OLYMPIA.—P. H. CARLYON, Mayor.

Olympia is situated in Thurston County. Incorporated as a town 1859; as a city 1881.

Table with columns: Loans, When Due, Asses'd valuation 1905, Assessment about 3/5 actual value, Total tax, Population 1890, Population 1900.

TAX FREE.—All bonds issued by this city are exempt from taxation.

PIERCE CO.—I. M. HOWELL Auditor.

The county seat is Tacoma.

Table with columns: Loans, When Due, Asses'd valuation 1905, Assessment about 70% actual value, State & Co. tax, Population in 1890, Population in 1900.

INTEREST and principal are payable at New York City.

PORT ANGELES.—E. E. GOODMAN, City Cl'k.

County seat of Clallam County. About \$100,000 of street grading and other warrants heretofore included in floating debt have been declared illegal.

Table with columns: Bonded debt, Floating debt, Total debt, Total valuation 1904, Total tax, Population in 1900, Population in 1905.

PORT TOWNSEND.—D. H. HILL, Mayor. A. F. LEARNED, Clerk.

This city is situated in Jefferson County. Incorporated Dec. 8, 1881.

Table with columns: Loans, When Due, Bonded debt, Water debt, Floating debt, Assessed valuation, City tax, Population in 1890, Population in 1900.

SEATTLE.—

Seattle is situated in King County. Incorporated as a town Jan. 14, 1865, and as a city Dec. 2, 1869.

Table with columns: Loans, When Due, GENERAL BONDS, BUILDING BONDS, CONDEMNATION AWARD BONDS, FUNDING BONDS, LIGHT PLANT EXTEN. BONDS, WATER BONDS, WATER AND SEWER BONDS.

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (1st and 2d series) at Seattle; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., New York City; library-site bonds at City Treasurer's office or fiscal agency, New York City; municipal light and power-plant bonds (series A and B), State Treasurer's office; municipal-light and power-plant-extension bonds and emergency hospital, municipal court-room and jail bonds at City Treasurer's office or fiscal agency, New York City. All other bonds at the City Treasurer's office or at N. W. Harris & Co., New York City.

LIABILITY OF BONDS TO TAX.—Conflicting views prevail as to whether bonds are tax exempt or not. See V. 81, p. 1863.

TOTAL DEBT, ETC.—Cash in city treasury Dec. 1, 1905, \$718,441.

Table with columns: Bonded debt, Floating debt, Total, Water debt (included).

DEBT LIMITATION.—The limitation of bonded indebtedness is 10 per cent of the assessed valuation.

CITY PROPERTY.—On Dec. 1, 1905, the city owned personal property, real estate and securities valued at \$4,407,446.

ASSESSED VALUATION.—Assessment about 50% actual value.

Table with columns: Years, Real, Personal, Total, Tax rate per \$1,000.

CITY TAX rate (per \$1,000) for 1905 in the "old limits" was \$15.50; in the "new limits" it was \$14.50, and in South Seattle \$11.50. The total rate tax given above is for the "old limits;" the total rate for the "new limits" was \$33.50, and in South Seattle \$30.50.

POPULATION.—The population in 1905 is estimated at about 190,000; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT No. 1.—R. W. JONES, Sec.

This school district is in King County and includes the city of Seattle. Of the bonds of 1906 below only \$100,000 had been delivered to purchasers at date of statement.

Table with columns for School Bonds (6s, 5s, 4s, 4 1/2s) and District No. 99 (Annexed) (6s, Bond, Sinking fund, Total valuation, Assessment, School tax, Value of school property, Population).

INTEREST on the bonds due Oct. 1, 1923, and May 1, 1924, is payable at office of County Treasurer or at the State fiscal agency in New York City.

SKAGIT COUNTY.—F. BLUMBERG, Auditor.

County seat is Mount Vernon.

Table with columns for Loans, Refunding Bonds, and Asses'd valuation, real, pers'nal, RR, Total valuation, Assessment, Total tax, Population in 1890, Population in 1900, Population in 1905.

SNOHOMISH CO.—SAM'L VESTAL, Auditor.

County Seat is Everett.

Table with columns for Loans, Refunding Bonds, Funding Bonds, Road & Bridge Bonds, Total debt, Cash in county funds, Assessed valuation, Total valuation, Assessment, State & Co. tax, Population in 1900, Pop. in 1904.

SPOKANE.—ROBERT FAIRLEY, Comptroller.

This city is situated in Spokane County. Incorporated Jan. 15, 1891.

Table with columns for Loans, Funding Bonds, Refunding Bonds, Water Bonds, Park Bonds, Floating debt, Total debt, Assessed valuation, Total assessment, City tax rate, Total tax rate, Population in 1890, Population in 1900, Population in 1906.

CITY PROPERTY.—The city inventory on Jan. 1, 1906, showed real estate, buildings, library, department equipments, etc., to the value of \$5,060,025, including water system, valued at \$1,595,295.

INTEREST and principal of the city bonds are payable in New York City.

SPOKANE SCHOOL DISTRICT No. 81.—E. A. Thomas Secretary Board of Directors.

Table with columns for Loans, Building Bonds, Refunding Bonds, Floating debt, Total debt, Taxes due and cash, Asses's. valuation, Assessment, School tax, Population in 1905.

INTEREST on the 4 1/2 per cent. bonds is payable at the County Treasurer, or at the State Fiscal Treasury in N. Y. City.

SPOKANE CO.—{ZACH. STEWART, Auditor. {E. K. ERWIN, County Treasurer.

County seat is Spokane.

Table with columns for Loans, Armory Bonds, Refunding Bonds, Court House & Jail Bonds, Floating debt, Total debt, Cash on hand, Asses'd valuation, Assessed valuation, Total valuation, Assessment, State & co. tax, Population in 1890, Population in 1900, Population in 1905.

INTEREST is payable at Fiscal Agency in New York.

STEVENS CO.—FRANK A. SAVAGE, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County.

Table with columns for Loans, Refunding Bonds, Current Expense Bonds, Cash in county funds, Assessed valuation, Asses'd valuation, Ass'd valuation, railroads, Total valuation, Asses'm't, State & co. tax, Population in 1890, Population in 1900.

TACOMA.—{GEO. P. WRIGHT, Mayor. {JOHN F. MEADS, Comptroller.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8, 1883. [This city on April 3, 1906, voted to issue \$2,000,000 water bond.]

Table with columns for Loans, Bridge Bonds, City Hall Bonds, Funding Bonds, Water and Light Bonds.

PAR VALUE.—Bonds are for \$1,000 each.

INTEREST on the City Hall and 6% funding bonds is payable at the office of the Mercantile Trust Company, New York; on the 5% funding, on the bridge, and on the water and light bonds, at the Trust Co. of America, N. Y.

TOTAL DEBT.—The following statement shows Tacoma's total bonded debt, the floating debt, the sinking funds held by the city, and the net debt, on each of the dates indicated. The local improvement bonds, not included in the totals or in the table above, are not city obligations but liens on the property benefited.

Table with columns for Bonded debt, Floating debt, Total debt, Sinking fund assets, Net debt, Water and light debt (included in total).

ASSESSED VALUATION AND TAX RATE—

Assessment is about 60 p. c. actual value.

Table with columns for Years, Assessed Valuation (Real, Personal, Total), City Tax Per \$1,000.

The total tax rate for 1905 was \$38 00 per \$1,000, and includes State tax, \$7 79; county tax, \$7 03; city tax proper, \$15 00, and school tax, \$8 00.

POPULATION.—In 1906 (estimated 80,000; in 1900 (Census) it was 37,714. The population in 1890 was 36,006; in 1880 it was 1,098.

TACOMA SCHOOL DISTRICT No. 10.—Alfred Lister, Secretary.

Table with columns for Loans, Building Bonds, Refunding Bonds, Floating debt, Total debt, Asses'd valuation, Tax valuation, Asses'm't.

INTEREST on all bonds is payable at the State fiscal agency in New York City.

THURSTON CO.—THOS LANGRIDGE, Auditor.

County seat is Olympia.

Table with columns for Loans, Refunding Bonds, Floating debt, Total debt, Assessed valuation, Assessed valuation, personal, Railroad, Total valuation, Tax valuation, State & Co. tax, Population in 1890, Population in 1900.

VANCOUVER.—{A. B. EASTHAM, Mayor. {J. E. HARRIS, City Clerk.

This city is situated in Clark County. Incorporated Dec. 23, 1890.

Table with columns for Loans, Gold Bonds, Refunding Bonds, Assessed valuation, City tax rate, Total tax, Population in 1906, Population in 1900, Interest is payable in New York.

WALLA WALLA.—R. P. REYNOLDS, Clerk.

This city is in Walla Walla County.

Table with columns for Loans, Street Paving Bonds, Water-Works Bonds, Floating debt, Total debt, Assessed valuation, Tax rate, Population in 1890, Population in 1900.

WHATCOM.—Sec Bellingham.

WHATCOM CO.—J. A. MILLER, Auditor.

County seat is Bellingham.

LOANS—	When Due.	Assess'd valuat'n (real)
FUNDING BONDS—		Assess. valuat'n (per'l)
5s, May, \$11,500.....	May 1, 1913	772,396
REFUNDING BONDS—		Total valuation 1905...
4½s, J&J, \$200,000....	Jan. 1, 1922	12,890,094
Optional after Jan. 1, 1912		Assessment about ½ actual value.
Bonded debt July 1, 1905..	\$211,500	State & Co. tax (p. \$1,000)'04
Floating debt.....	300,734	Population in 1900 was.....
Total debt July 1, 1905..	512,234	Population in 1890 was.....
Cash in treasury.....	56,056	Population in 1905.....

INTEREST on refunding bonds is payable at the State fiscal agency in New York.

WHITMAN CO.—H. H. WHEELER Auditor.

County seat is Colfax.

LOANS—	When Due.	Assessed val., real.....
FUNDING BONDS—		Assessed val., personal.
5s, g., Apr. 1, \$56,000, r. Apr. 1,'12		Assessed valuation, RR
Optional after Apr. 1, 1902		Total valuation 1905...
Interest payable in New York City.		State & Co. tax (per M) 1904.
Bonded debt July 1, 1905..	\$56,000	Population in 1900 was....
Floating debt about.....	6,249	Population in 1890 was....
Cash in treasury.....	110,477	

YAKIMA COUNTY.—W. B. NEWCOMB, Auditor.

County seat is North Yakima.

LOANS—	When Due.	Floating debt.....
COUNTY BONDS—1892.		Total debt Apr. 1, 1906.
5½s, Sept., \$50,000 e Sept. 1, 1912		Cash on hand.....
Subject to call after ten years.		Assessed val., real.....
4s.'06, M&S, \$80,000. Mar. 1, 1926		Assessed val., personal..
Subject to call March 1, 1921.		Total valuation 1905...
REDEMPTION BONDS—1889.		Assessment about ½ actual value.
6s, J&J, \$80,000 e.... Oct. 1, 1908		State & Co. tax (per M) 1905.
Interest is payable in New York and San Francisco.		Population in 1890 was....
Bonded debt Apr. 1, 1906..	\$210,000	Population in 1900 was....
		Population in 1906 (est.)...

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Washington which have reported an indebtedness of over \$10,000 and are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Pop'n 1900.
Aberdeen Sch. D. No. 5.	\$44,000	\$12,000	\$1,491,044		
Asotin County.....	25,000	4,000	1,589,959	\$21.50	3,366
Columbia Co.....	51,000	903	4,444,975	20 00	7,128
Columbia Co. S.D. No. 18.	25,000	39,403	931,088		
Cowlitz Co.....	56,000	587	4,300,503	18.50	7,877
Douglas County.....	25,000	None.	6,834,455	6.06	4,920
Ferry County.....	50,999	74,972	1,715,536	27.52	4,562
Lincoln County.....	74,000	None.	12,341,189	15.00	11,060
North Yakima Sch. Dis. No. 7 of Yakima Co...	92,000	8,000	3,350,660	7.00	
Okanogan County.....	None.	140,803	1,648,918	14.35	4,689
Puyallup, Pierce Co....	43,000	7,000	686,261	10 00	1,884
Sprague, Lincoln Co. . .	35,000	10,000	362,539	38.00	695

State of Nevada.

ITS

DEBT, RESOURCES, ETC

Organized as a Territory (Act March 2, 1861)	-	March 2, 1861
Admitted as a State (Act March 21, 1864)	-	Oct. 31, 1864
Total area of State (square miles)	-	110,700
State Capital	-	Carson City
Governor (till Tues. aft. 1st Mon. Jan. 1907)	-	John Sparks
Sec'y of State (till Tues. aft. 1st Mon. Jan. '07),	-	W. G. Douglass
Treasurer (till Tues. aft. 1st Mon. Jan. '07)	-	D. M. Ryan
Comptroller	-	Sam P. Davis

Legislature meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days with pay for only fifty days.

HISTORY OF DEBT.—For early history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 150. The details of the debt are as given below.

LOANS—	Interest.	Principal.
NAME AND PURPOSE.	P. Ct. Payable.	When Due. Outstand'g.
*School bonds Apr. 1, 1879....	5	J & J Irredeemable \$380,000
do Apr. 1, 1895....	4	J & J Apr. 1, 1915 28,000
do Aug. 1, 1897....	4	J & J Aug. 1, 1907 25,000
do Oct. 31, 1897....	4	J & J Oct. 31, 1907 10,000
do Nov. 30, 1897....	4	J & J Nov. 30, 1907 3,000
do Oct. 1, 1901....	4	J & J Oct. 1, 1921 15,500
do Sept. 2, 1903....	4	J & J Sept. 2, 1923 34,000

LOANS—	Interest.	Principal.
NAME AND PURPOSE.	P. Ct. Payable.	When Due. Outstand'g.
† University bonds, 1900.....	4	J & J May 1, 1910 \$15,000
do 1900.....	4	J & J Nov. 11, 1910 23,000
do May 7, 1897 4	J & J	May 7, 1907 1,000
do June 21, 1897 4	J & J	June 21, 1907 1,000
do Past-due bonds		6,000
‡ State University July 1, '96 4	J & J	July 1, 1906 2,000
do do May 7, '97 4	J & J	May 7, 1907 1,000
do do June 21, '97 4	J & J	June 21, 1907 600
do Jan. 22, 1898. 4	J & J	Jan. 22, 1908 10,000
do Past due bonds.		11,000

* These various bonds are all held by the State School Fund, which owns in addition \$215,000 United States 4s and \$791,000 3 p. c. and 3½ p. c. bonds of the State of Massachusetts.

† These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds \$45,000 Massachusetts State 3½s.

‡ These bonds are all held by the State University fund, which also owns \$14,000 Massachusetts State 3½s.

PAR VALUE OF BONDS.—Bonds are in pieces of \$1,000 each.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of the State (exclusive of the irredeemable bond for \$380,000) and the cash in the State Treasury on January 1 of the following years:

	Jan. 1, 1906.	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03'
Bonded debt (exclusive of \$380,000 bond) . . .	\$253,700	\$255,100	\$250,100	\$240,000
Floating debt (warrants) . . .	19,122	19,614	17,347	22,298
Cash in treasury.....	331,218	394,836	328,754	288,616

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years.	Real Estate.	Personal Property.	Net Proceeds of Mines.	Total Assessment.
1905.....	\$30,657,241	\$10,987,859	1,594,584	\$43,239,684
1904.....	25,554,639	10,715,496	925,635	37,195,770
1903.....	22,764,049	9,943,414	454,220	33,161,683
1902.....	20,109,308	9,215,358	506,710	29,831,376
1900.....	16,578,404	7,602,452	105,900	24,286,757
1890.....	16,934,721	7,728,663	686,709	25,350,094
1880.....	17,742,714	9,855,944	4,496,738	32,095,397
1870.....	11,320,113	8,377,995	5,910,398	25,608,507
1865.....	18,698,276		3,286,672	21,984,948

The State tax rate (per \$1,000) for 1904 was \$7.50.

DEBT LIMITATION.—Nevada has in its Constitution limited the State to a nominal indebtedness, except for the purpose of "defraying extraordinary expenses" arising from invasion, war, etc.; and in such cases the law shall provide an annual tax sufficient to pay the interest semi-annually and the principal within twenty-years. Further the State is forbidden ever to assume the debt of any county, city, etc. or to donate or loan its money or credit, or to subscribe to the stock of any company, etc.

Counties, cities, towns etc. cannot become stockholders in any company, or loan their credit, etc. But other than that the Constitution omits to put any limit on county, city, etc., debts; but provides that the Legislature shall make general laws restricting their borrowing power. The Constitutional provisions referred to are as follows:

ARTICLE IX., SECTION 3. [State debt limited.] For the purpose of enabling the State to transact its business upon a cash basis from its organization, the State may contract public debts, but such debts shall never in the aggregate, exclusive of interest, exceed the sum of three hundred thousand dollars, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned. Every such debt shall be authorized by law for some purpose or purposes, to be distinctly specified therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually and the principal within twenty years from the passage of such law, and shall specially appropriate the proceeds of said taxes to the payment of said principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed or diminished, until the principal and interest of said debts shall have been wholly paid. Every contract of indebtedness entered into or assumed by or on behalf of the State, when all its debts and liabilities amount to said sum before mentioned, shall be void and of no effect, except in cases of money borrowed to repel invasion, suppress insurrection, defend the State in time of war, or, if hostilities be threatened, to provide for the public defense.

SECTION 4. [State prohibited from assuming debts of cities, &c.] The State shall never assume the debt of any county, town, city, or other corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., SECTION 9. [State shall not loan its money or credit &c.] The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

ARTICLE XVII., SECTION 7. [State to assume debts of the Territory.] All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada. Provided, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness, as provided in section 3 of article 9 of this Constitution.

ARTICLE VIII., SECTION 10. [County, city, town &c. not to be stockholders, &c.] No county, city, town, or other municipal corporation, shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company, corporation or association, except railroad corporations, companies or associations.

SECTION 8. [Cities and towns to be restricted by general laws.] The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts, and loaning their credit, except for procuring supplies of water.

POPULATION OF STATE.—Though Nevada has some good grazing land, the mining industry, more particularly silver mining, has had chief attention, and, with the decline of this, population has also declined, the Census of 1900 showing a total of only 42,335 persons, as against 45,761 in 1890 and 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has undergone great contraction within the last decade. The full record of population is as follows: The 1900 figures include persons on Indian reservations, not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

1900..	42,335		1890..	45,761		1880..	62,266		1870..	42,491		1860..	6,857
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CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEVADA.

HUMBOLDT CO.—W. L. WILKINSON, Auditor.

The county seat is Winnemucca.

LOANS—	<i>When Due.</i>	Assessed val., personal	\$1,236,505
COURT HOUSE BONDS—		Total valuation 1905...	5,909,069
7s, J&J, \$24,500 c...	Dec. 31, 1913	Assessment about $\frac{3}{5}$ actual value.	
		State & Co. tax (per M.) '05.	\$17'50
Bonded debt Jan. 1, 1906.	\$24,500	Population in 1890 was.....	3,434
Floating debt.....	835	Population in 1900 was.....	4,463
Assess. valuation, real....	4,672,564		

INTEREST is payable at Winnemucca.

TAX FREE.—The county's bonds are exempt from taxation.

LANDER COUNTY.—H. W. DYER, Auditor.

The county seat is Austin.

LOANS—	<i>When Due.</i>	Assessed valu'n, real...	\$1,059,066
5s,, \$25,500....		Assessed val., personal..	294,381
RAILROAD BONDS—		Total valuation 1905...	1,353,417
6s, April, \$17,000....	April 4, 1907	State & Co. tax (per M.) '05.	\$33'50
	(Subject to call.)	Population in 1890 was.....	2,266
Bonded debt Jan. 1, 1906.	\$42,500	Population in 1900 was.....	1,334
Cash in county treasury ..	36,836		

INTEREST is payable at German-American Bank, New York

LINCOLN COUNTY.—H. J. GOODRICH, Treas.

The county seat is Pioche.

Total debt Jan. 1, 1906...	\$650,917	Total valuation 1905...	\$1,882,033
Cash in treasury.....	34,677	Total tax (per \$1,000), '05...	\$29'50
Tax valuation, real.....	1,849,048	Population in 1890 was.....	2,466
Tax valuation, personal..	32,985	Population in 1900 was.....	3,284

RENO.—D. B. BOYD, Treasurer, Washoe County.
City of Reno was incorporated under an Act of the Legislature approved March 16, 1903; amended March, 1905.

LOANS—	<i>When Due.</i>	SEWER BONDS—
FIRE DEPT. BONDS—		6s, Dec. 30, \$3,000 c....
5s, J&J, \$11,000 c...	1907 to 1917	1906-1908
	\$1,000 due yearly on Jan. 1.	(\$1,000 due yearly on Dec. 30.)
5s, J&J, \$25,000 c...	Jan. 1, 1924	Bonded debt Oct. 1, '05.
	(Optional after Jan. 1, 1909.)	School debt (additional)..
UNIVERSITY BUILDING—		Assessed valuation 1904.
6s, J&J, \$5,000 c.....	1907-1911	3,900,000
	(\$1,000 due yearly on Jan. 1.)	Assessment about 70% act. value.
SCHOOL HOUSE—		Total tax (per M) 1904.....
5s, Dec. 31, \$30,000 Dec. '31	'08 to '22	Population in 1890 was.....
		3,563
		Population in 1900 (town)...
		4,500
		Popu'n Reno Precinct 1900..
		5,076

INTEREST is payable at the office of the County and ex-officio City Treasurer.

TAX FREE—All bonds are tax exempt.

WHITE PINE CO.—J. F. MILES, Treasurer.

The county seat is Ely.

LOANS—	<i>When Due.</i>	Total debt July 1, 1905....	\$64,817
REDEMPTION BONDS—		Total valuation 1905.....	790,855
6s, July 1, \$47,100....	Jan. 1, 1913	State & Co. tax (per M) '05.	\$31'50
	Interest payable at Ely, Nevada.	Population in 1890 was.....	1,721
Bonded debt July 1, 1905..	\$47,100	Population in 1900 was.....	1,961
Floating debt.....	17,717	Population in 1905 (est.)....	2,500

OPTIONAL.—Bonds are subject to call whenever there is \$1,000 in the sinking fund.

TAX FREE.—All bonds issued by this county are tax exempt.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Nevada not included in the foregoing.

	<i>Bonded Debt.</i>	<i>Floating Debt.</i>	<i>Assessed Valuation</i>	<i>Tax Rate.</i>	<i>Population 1900</i>
Carson Sch. Dist. No. 1...	\$35,000	None	\$1,100,000	\$3'45	.....
Esmeralda County.....	25,000	615	3,311,521	28'00	1,972
Nye County.....	50,000	4,216	1,300,356	26'00	.....
Washoe County.....	91,000	None	9,260,480	14'20	9,141

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES.

INDEX FOR THE SOUTHERN STATES, CITIES, Etc.

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State of Virginia.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State	- - - -	One of Original Thirteen
Total area of State (square miles)	- - - -	42,450
State Capital	- - - -	Richmond
Governor (term expires Feb. 1, 1910)	-	Claude S. Swanson
Secy. of Com'wealth (term exp. Feb. 1, 1910)	-	D. Q. Eggleston
Auditor of Pub. Acc. (term exp. *Mar. 1, 1908)	-	Morton Marye
Treasurer (term expires Feb. 1, 1910)	-	A. W. Harman Jr.
Second Auditor (term exp. *Mar. 1, 1908)	-	John G. Dew

Legislature meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

* These officials are elected by the General Assembly and hold office for four years.

MUNICIPAL INDEBTEDNESS.—A new Constitution went into effect in April, 1902. One of its provisions fixes a limit of indebtedness in the case of cities and towns of 18 per cent of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the STATE AND CITY SUPPLEMENT of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the CHRONICLE as follows: Vol. 56, p. 636, 802; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357.—V. 66, p. 392.—V. 67, p. 333.—V. 68, p. 196, 241; V. 70, p. 1202, 1211; V. 71, p. 408; V. 72, p. 150; V. 75, p. 628; V. 76, p. 446, 770; V. 81, p. 1623; V. 82, p. 584. In January, 1903, an adjustment was effected of the claims of the State against the National Government on account of the War of 1812 and of the counter claims for interest and principal on bonds against the State by the National Government. See V. 76, p. 119.

On March 1, 1906, Virginia's debt stood as shown below:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Riddleberger Bonds, Act of 1882.....	3	J & J	July 1, 1932	\$5,984,354 16
Century bonds, Act of 1892	3	J & J	July 1, 1991	17,087,009 99

The Literary Fund on Mar. 1, 1906, held \$370,200 Century bonds and \$1,575,927 28 of Riddlebergers; total, \$1,946,127 28. These, being held alive in the Fund, form part of the outstanding amounts in the table.

Of the \$17,087,009 99 Century bonds, \$5,971,000 are coupon, \$11,114,100 registered and \$1,909 99 fractional certificates, and of the \$5,984,354 16 Riddlebergers, \$1,872,000 are coupon, \$4,111,200 are registered and \$1,154 16 are fractional certificates.

The interest on the Century bonds was 2 per cent for the first 10 years (or until July 1, 1901,) and 3 per cent thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20, 1892: To Bondholders' Committee.....\$16,359,860
Deposited with Commissioners of sinking fund..... 1,698,307

\$18,058,167

Canceled..... 971,157

Total.....\$17,087,010

Total Act of Feb. 14, 1882..... 5,984,354

Total debt Mar 1, 1906.....\$23,071,364

School and College debt (additional).....\$2,383,656—6s

School and College debt (additional)..... 82,800—4s— \$2,466,456

NOTE.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20, 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to December 31, 1896. By the Act of January 25, 1898, however, bondholders were given until July 1, 1898, to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until Dec. 31, 1907. Bonds funded under any amendment or extension to the Act of Feb. 20, 1892, carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not reconvertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is \$15,239,370 out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons, of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making an attempt at the settlement of the West Virginia certificates. See CHRONICLE, Vol. 57, page 819; Vol. 58, pages 51, 314 and 444.

In August, 1898, another movement was started, this time under the leadership of Messrs. Brown Bros. & Co., with the same object in view, and that movement continues actively in progress. The plan provided for ascertaining the exact amount of the old Virginia debt with which West Virginia is justly chargeable (subject to certain limitations), and then compromising that amount at the same percentage at which Virginia compromised the two-thirds of the original Virginia debt, namely 60 per cent for principal and 30 1/4 per cent for interest. (See the editorial article in STATE AND CITY SUPPLEMENT for April, 1899.) The Legislature of Virginia in March, 1900, passed a bill authorizing the State Debt Commission to take such action and institute such proceedings as may be deemed proper to protect the State's interests and to bring about a settlement with West Virginia. (V. 70, p. 494.) The original plan has been somewhat amended to meet present requirements; see digest in V. 76, p. 770, wherein will also be found the names of the members of the Advisory Board. A conference was held in Richmond on Dec. 14, 1904, between Brown Bros. & Co. of New York and the Virginia Joint Commission on the State Debt Settlement to consider a proposition made by the New York committee, whereby the State of Virginia was to proceed to bring suit against the State of West Virginia, with a view of fixing the latter's liability as regards the old Virginia debt. V. 79, p. 2759. In Dec., 1905, the State Debt Commission decided to bring suit against the State of West Virginia and a bill was accordingly filed in the United States Supreme Court early in 1906. See V. 81, p. 1623; V. 82, p. 584. Application was made June 3, 1900, and granted by the Governing Committee June 13, 1900, to list Brown Bros. & Co.'s Virginia deferred certificates (representing the originals of the 1871

issue only) on the New York Stock Exchange. The amount listed up to May 1, 1906, was \$10,416,565.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one third, under the acts of 1871 and 1879, these acts were repealed. The remaining bonds were refunded under other laws.

Table with columns: NAME AND PURPOSE, Interest, Principal, Outstanding. Rows include 'Def'd certs.' of 1871 and 1879, Interest-bearing certs. of 1882, Non-int.-bearing certs. of 1882, Interest-bearing certs. of 1892, Non-int.-bearing certs. of 1892.

* It has been ascertained that \$564,259 bonds were issued under the Act of 1879.

ASSESSED VALUATION AND TAX RATE.

Table with columns: Years, Assessment of Real Estate, Assessment of Personal Property, Total, Tax Rate per \$1,000. Rows for years 1905 through 1870.

Table with columns: POPULATION, Year, Population. Rows for years 1900 through 1870.

* This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

The proportion of the colored population was 41.76 per cent in 1880 and 38.70 per cent in 1890 and 35.7 per cent in 1900. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890 and 660,722 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA.—E. F. PRICE, Auditor.

This city is in Alexandria County. Incorporated as a town in 1749.

Table with columns: LOANS, When Due, Sinking fund, Value city prop'y, Assessed valuation, Real, Assessed valuation, pers., Total valuation, Assessment about 50% act. value, City tax, Population 1890 was, Population in 1900 was.

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.

DEBT LIMITATION.—The Legislature in 1879 limited the city debt to amount existing when funded in 1879.

TAX FREE.—All bonds issued under the act of February 29, 1879, are exempt from city taxation.

BEDFORD CITY.—HUNTER MILLER, Mayor. J. M. DANIEL, Recorder. (formerly Liberty).—In Bedford County.

Table with columns: LOANS, When Due, REFUNDING BONDS, (Con.), 5s, F&A, \$30,000, Subject to call after Feb. 1, 1911, Bond. debt March, 1906, \$140,000, Total valuation 1904, 596,925, Tax rate (per \$1,000) 1904, \$10.00, Population in 1890 was, 2,897, Population in 1900 was, 2,416.

INTEREST on the refunding 5s due 1929 is payable in Lynchburg & on all other bonds in Bedford. Coupons are tax receivable.

TAX EXEMPT.—All bonds, except refunding 5s due 1921, are exempt from municipal tax.

BERKLEY.—Annexed to Norfolk.

BRISTOL.—H. E. JONES, Member Finance Committee. Bristol is in Washington County. Incorporated Feb. 12, 1890; new charter, March 5, 1900.

Table with columns: LOANS, When Due, FIRE HALL AND VAULT BONDS, GENERAL IMPROVEMENT, JOHNSON LAND R'F'D'G BONDS, STREET IMPROVEMENT, REFUNDING BONDS, WATER WORKS.

INTEREST on the water-works bonds due 1922 is payable at Lynchburg, Va., on the general improvement bonds, the water-works bonds due 1932, and of the street-improvement bonds, at the Dominion National Bank, Bristol, Va.

CAMPBELL CO.—{JOHN W. CLAY, Treasurer. S. C. GOGGIN, Clerk.

County seat in Rustburg. Bonds are exempt from county taxes. The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

Table with columns: LOANS, When Due, Assessed val'n, pers'n, Total val'n, 1905, Assessment about 2/5 actual value, Subject to call after Sept. 1, 1917, Bonded debt Mar. 1, '06, \$94,000, Assessed val'n, real, 3,496,961, Population in 1900 was, 23,256, Population in 1906 (est.), 27,000.

INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

CHARLOTTESVILLE.—E. I. CARRUTHERS, Auditor.

Charlottesville is the county seat of Albemarle County. Incorporated July 1, 1888.

Table with columns: LOANS, When Due, STREET BONDS, REFUNDING BONDS, WATER BONDS, SEWERAGE BONDS.

INTEREST is payable in Charlottesville, Baltimore and New York.

DANVILLE.—{GEO. P. GEOGHEGAN, Treasurer. ROBERT BRYDON, Auditor.

Danville is in Pittsylvania County. Incorporated as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1, 1896.

Table with columns: LOANS, When Due, REFUNDING BONDS, IMPROVEMENT BONDS, CITY BONDS, DANV. & NEW RIV. RR. BONDS, NEAPOLIS WATER BONDS, NEAPOLIS RR. BONDS, FIRE PROTECTION BONDS, SEWER & GAS BONDS, BRIDGE BONDS.

* All the 5 per cent bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue. All 5, 4 1/2 and 4 per cent bonds are exempt from city tax.

INTEREST is payable in Danville, and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,460,000.

FRANKLIN CO.—P. D. DIVERS, Treasurer.

County seat is Rocky Mount.

Table with columns: RAILROAD-AID BONDS, REFUNDING BONDS, STREET IMPROVEMENT BONDS.

FREDERICKSBURG.—{E. D. COLE, Chr. Fin. Com. R. T. KNOX, Treasurer.

This city is in Spottsylvania County. Bonds are exempt from city taxes. [\$119,420 4% 30 year refunding bonds were offered on April 20 and \$44,000 sold to date.]

Table with columns: LOANS, When Due, STREET IMPROVEMENT BONDS, BRIDGE BONDS, ELECTRIC LIGHT BONDS, WATER BONDS, SEWER BONDS, REFUNDING GAS WORKS BONDS.

* These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in the same manner on the water, gas and electric-light plants.

INTEREST.—The interest on the gas and water bonds due 1935 is payable at City Treasurer's office. The coupons of the funding bonds are tax receivable.

WATER WORKS.—The water works owned by the city are valued at \$100,000; the free bridge at \$60,000. The city also owns the gas works.

HARRISONBURG.—O. B. ROLLER, Mayor. D. S. LEWIS, Treasurer.

This town is in Rockingham County. LOANS—When Due. ELECTRIC PLANT BONDS—4s, '04, F&A, \$60,000 c. Aug. 15, '34 Subject to call after Aug. 15, 1919 FUNDING BONDS—5s, J&J, \$68,500 c. July 1, 1924 Subject to call July 1, 1914 CURRENCY BONDS—5s, '05 M&N, \$25,000 May 2, 1910 (Subject to call at any time). SEWER BONDS—4s, J&J, \$6,000 r. Apr. 1, 1912 Optional after Apr. 1, 1907 WATER BONDS—5s, M&N, \$39,000 c. Nov. 1, 1927 Subject to call after 1917. Interest payable at Harrisonburg. Bonded debt March, '06 \$198,500 Total valuation 1905...1,788,743 Assessment is 3/4 actual value. Total tax (per \$1,000) 1905 \$12.02 Population in 1890 was...2,725 Population in 1900 was...3,591 Population in 1905 (est.)...4,049

LYNCHBURG.—G. W. SMITH, Mayor. JOHN M. OTEY, Auditor.

Lynchburg is situated in Campbell County. LOANS—When Due. MARKET HOUSE AND GROUNDS. 8s, J&J, \$22,000... July 1, 1907 PUBLIC IMPROVEMENTS BONDS 3 1/2s, J&J, \$100,000... Jan. 1, 1932 PERMANENT IMPROVEMENTS—5s, J&J, \$49,500... July 1, 1926 Subject to call. 5s, J&J, \$10,000... Jan. 1, 1930 4s, J&J, 17,000... July 1, 1930 REFUNDING BONDS—4 1/2s, J&J, \$425,000... June 1, 1927 4s, M&S, 186,000... Mar. 16, 1935 4s, '04, J&J, 200,000 Oct. 1, 1934 SCHOOL BONDS—1871 and 1893. 3 1/2s, J&J, \$30,000... July 1, 1928 REDEMPTION BONDS—1879—5s, J&J, \$160,700... Jan. 1, 1914 * Exempt from taxation. VA. & TENN. RR. BONDS—6s, 1906 \$56,400... 1906 to 1931 WATER BONDS—6s, J&J, \$35,000... Mar. 1, 1912 5s, J&J, 99,000... Nov. 1, 1915 4s, '04, F&A, 600,000 Aug. 1, 1938 Bond. debt Apr. 1, '06... \$1,995,600 City has no floating debt. Value of city prop'ty, '04 \$732,499 Assessed val., real... 9,800,000 Assessed val., per. (est.) 9,800,000 Total valuation 1905...19,600,000 Assessment about 90% act. value. City tax rate (per M.) 1905 \$15.00 Population in 1900 was...18,891 Population in 1890 was...19,709

INTEREST on the refunding bonds due 1927 and 1930 is payable in Baltimore; on all other bonds interest is payable at the office of the City Treasurer, Lynchburg. DEBT LIMITATION.—The city's debt is limited by its charter to 16 per cent of the taxable values as shown by the books of the Commissioner of the Revenue.

MANCHESTER.—H. A. MAURICE, Mayor. J. W. BRONAUGH, JR., Treasurer.

Manchester is situated in Chesterfield County. Incorporated in March, 1874. LOANS—When Due. ALMS HOUSE AND JAIL—5s, J&J, 2,000 c. Jan. 1, 1927 FUNDING BONDS—5s, J&J, 15,000 c. Jan. 1, 1928 WATER BONDS—6s, J&J, \$60,000 c. Dec. 1, 1918 5s, J&J, 62,000 c. July 1, 1928 5s, J&J, 1,800 r. July 1, 1928 (Subject to call after July 1, 1904.) REFUNDING BONDS—5s, \$75,000 c. 1931 Subject to call after 1907. 5s, J&J, \$40,000 c. July 1, 1927 5s, J&J, 37,000 c. July 1, 1932 4 1/2s, J&J, 125,000 c. 1930 4s, '05, M&N, 60,000 c. May 1, 1935 OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911, \$60,000 of water bonds, \$2,000 due in 1910, \$125,000 4 1/2s and \$60,000 4s. TAX EXEMPT—All bonds are free from taxation. INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer. DEBT LIMITATION.—The city's charter limits its debt to 20 per cent of the assessed valuation of real estate. STREET IMPROVEMENT—8s, M&S, \$2,500 c. Sept. 1, 1911 6s, F&A, 2,000 c. Aug. 1, 1910 5s, J&J, 15,000 c. July 1, 1925 Bonded debt Feb. 1, '06... \$497,300 Floating debt... 9,000 Total debt Feb. 1, 1906... 506,300 Sinking funds... 21,890 Net debt Feb. 1, 1906... 484,410 Tax valuation, real... 2,932,416 Tax valuation, personal... 503,999 Total valuation 1905...3,436,415 Assessment is 80% actual value. Total tax (per \$1,000) 1905 \$18.50 Population in 1890 was...9,246 Population in 1900 was...9,715 Population in 1906 (est.)... 12,000

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911, \$60,000 of water bonds, \$2,000 due in 1910, \$125,000 4 1/2s and \$60,000 4s. TAX EXEMPT—All bonds are free from taxation. INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer. DEBT LIMITATION.—The city's charter limits its debt to 20 per cent of the assessed valuation of real estate.

MARTINSVILLE.—R. W. BLAIR Chairman Finance Committee.

This town is situated in Henry County. The \$42,000 electric-plant bonds mentioned below are part of an authorized issue of \$60,000. LOANS—When Due. WATER BONDS—6s, \$30,000... 1928 IMPROVEMENT BONDS—6s, \$20,000... 1930 SCHOOL BONDS—5s, \$10,000... 1914 ELECTRIC-PLANT BONDS—5s, '05, J&J, \$60,000 c. Jan. 2, '39 5s, '06, J&J, 12,000 c. Jan. 2, 1940 INTEREST on electric-plant bonds is payable at Town Treasurer's office, and coupons are tax receivable. RAILROAD BONDS—4s, \$50,000... 1925 Bonded debt Jan., 1906... \$179,400 Assessed valuation '05...1,090,605 Actual valuation over...3,500,000 Town tax (per \$1,000) 1905 \$6.00 Population in 1900 was...2,384 Population in 1905 (est.)...3,500

MECKLENBURG CO.—B. E. COGBILL, Treas.

County seat is Boydton. Interest payable in Boylston, Va. LOANS—When Due. ATLANTIC & DANVILLE RR.—4s, Sept. 1, \$128,000 c. Sept. 1, '06-'40 (\$2,000 yearly on Sept 1). Bond. debt Mar. 1, 1906 \$128,000

NEAPOLIS (NORTH DANVILLE).—Neapolis was recently annexed to Danville, which see.

NEWPORT NEWS.—W. L. COOKE, Clerk.

This city is in Warwick County. LOANS—When Due. BRIDGE BONDS—4 1/2s, A&O, \$40,000 c. 1928 Subject to call after 1918. EMERGENCY & SCHOOL BONDS—5s, A&O, \$50,000 c. 1907 to 1911 (\$10,000 due yearly on Apr. 1.) STREET PAVING BONDS—4s, F&A, \$90,000 c. 1929 (Subject to call after 1919.) 4s, M&N, \$100,000 c. Nov. 1, 1941 4 1/2s, M&N, 56,000 c. Nov. 1, 1943 SEWER, SCHOOL & JAIL BONDS—4 1/2s, A&O, \$140,000 c. Apr. 1, '28 (Subject to call Apr. 1, 1918.) REFUNDING BONDS—5s, '05, A&O, \$10,000 Apr. 1, 08-09 4s, M&N, 25,000 c. Nov. 1, 1941 5s, '06, A&O, 10,000... Apr. 1, '10-11 FIRE DEPARTMENT BONDS—4s, F&A, \$30,000 c. 1941 SCHOOL BONDS—4s, F&A, \$50,000 c. 1941 Bonded debt April, '06 \$610,000 Assessed valuation, real...10,401,230 Assessed val., personal 542,680 Total valuation 1905...10,943,910 Real value (estimated), 25,000,000 City tax rate (per M) 1905...\$9.50 School tax (per \$1,000) 1905 \$2.00 Population in 1890 was...4,449 Population in 1900 was...19,635

INTEREST is payable at the City Treasurer's office; on the \$140,000 bonds it is also payable at the Bank of New York, N. B. A., and on the \$10,000 bonds at the First National Bank of Newport News. The 4 1/2 per cent street paving bonds are payable at the Bank of New York, N. B. A., New York.

NORFOLK.—H. S. HERMAN, Treasurer.

This city is in Norfolk County. City incorporated 1845. Town of Berkley annexed January, 1906.

LOANS—When Due. GENERAL PURPOSES—5s, A&O, \$115,000... Apr. 1, 1923 (\$98,000 coup. and \$17,000 reg.) 5s, M&N, \$100,000 (cou.)... Nov., '24 4s, J&D, 50,000 (reg.)... June, '26 5s, M&S, 5,000 (reg.)... Sept., 1926 5s, M&S, 24,500 (cou.)... Sept., 1926 4s, M&N, 544,000... Nov. 1, 1929 4s, J&J, 84,000... July 1, 1932 4s, J&J, 90,000... Jan., 1934 4s, M&N, \$40,000 (cou.)... Nov. 1, '28 (\$38,000 coup. and \$2,000 reg.) MARKET HOUSE B'LD'G & SITE—5s, M&S, \$75,000... Sept., 1919 (\$45,000 coup. and \$30,000 reg.) 5s, M&N, \$70,000... Nov., 1920 (\$66,500 coup. and \$3,500 reg.) PARK BONDS—5s, A&O, \$114,000 (cou.)... Oct. 1922 4s, J&J, 21,000... July 1, 1933 RENEWAL BONDS—6s, A&O, \$298,000 (cou.)... Oct., 1914 6s, J&J, 1,000... Jan., 1933 5s, A&O, 320,000... Apr., 1911 (\$295,500 coup. and \$20,500 reg.) 5s, J&J, \$91,000... Jan., 1912 (\$70,500 coup. and \$20,500 reg.) 5s, J&D, \$110,000... June, 1913 (\$104,000 coup. and \$6,000 reg.) 5s, M&S, \$101,500 (c.&r.)... Mar., 1922 5s, J&D, 189,000... June 1, 1923 (\$171,000 coup. and \$18,000 reg.) 5s, J&D, 105,000 (c.&r.)... Dec., 1923 4s, M&N, 77,000 (cou.)... Nov. 1, '28 PUBLIC SCHOOL BONDS—4s, '04, A&O, \$10,000 c. Oct. 1, '34 STREET IMPT. BONDS—4s, '04, A&O, \$133,000 c. Oct. 1, '34 IMPROVEMENT BONDS—4s, '06, M&S, \$149,000 Mar. 1, 1936 WARD BONDS—5s, M&S, \$7,000 (cou.)... Sept., 1919 5s, M&N, 4,000 (reg.)... Nov., 1920 5s, J&J, 20,000... May, 1921 (\$15,000 coup. and \$5,000 reg.) 5s, F&A, 20,000 (cou.)... Feb., 1922 5s, A&O, 15,000 (cou.)... Oct., 1922 5s, M&S, 20,000 (cou.)... Sept., 1922

PAR VALUE.—The bonds are for \$500 and \$1,000. TAX FREE.—All bonds are exempt from city tax. TOTAL DEBT, SINKING FUNDS, ETC.—Berkley with \$200,000 debt annexed in 1906 not included below.

Table with columns: Total bonded debt, Sinking funds, Net debt, Water debt, In January, 1906, CITY PROPERTY, DEBT LIMITATION, ASSESSED VALUATION. Includes a table for Assessed Valuation with columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, Total Tax p. \$1,000.

PETERSBURG.—W. M. JONES, Mayor. G. B. GILL, Auditor.

Petersburg is in Dinwiddie County. Incorporated 1784. LOANS—When Due. APPOMATTOX RIVER—6s, J&D, \$165,000 c.&r. June 1, 1911 CITY FUND & FLOATING DEBT—5s, M&S, \$55,000 r. Sept. 1, 1923 FUNDING BONDS—5s, M&N, \$58,000 c. May 1, 1936 REFUNDING BONDS—5s, F&A, \$297,500 c. Aug. 1, 1929 5s, J&J, 194,500 c. July 1, 1935 4s, M&N, 190,000 c. May, 1943 WATER IMPROVEMENT—5s, F&A, \$80,000 c. Feb. 1, 1944 The bonds all carry tax-receivable coupons. INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg. TAX FREE.—All bonds are exempt from city tax. DEBT LIMITATION.—The city's debt is limited by law to 22 per cent of its assessed valuation of its taxable real estate. ASSESSED VALUATION.—Assessment about actual value.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Data for years 1905-1887.

PORTSMOUTH.—GEO. A. TABB, City Treas.

Portsmouth is the county seat of Norfolk Co. Incorporated in 1858. LOANS—When Due. ATLANTA & DANVILLE RR.—5s, A&O, \$11,000... Apr. 1, Subject to call at any time. REDEMPTION BONDS—6s, J&J, \$82,800... July 1, 1918 5s, J&D, 14,500... June 1, 1922 5s, M&N, 65,000... May 1, 1924 5s, J&D, 22,000... June 1, 1926 5s, J&D, 29,000... June 1, 1928 5s, J&D, 25,000... June 1, 1929 4s, J&J, 140,000... Jan. 1, 1930 4s, J&D, 13,500... June 1, 1930 4s, J&D, 11,500... June 1, 1931 BUILDING BONDS. 5s, M&S, \$35,000... Sept. 1, 1924 FERRY BONDS—5s, J&J, \$25,000... July 1, 1927 FLOAT'G DEBT, STREET & JAIL—6s, J&D, \$43,000... June 1, 1922 GRADING & PAVING BONDS—4s, M&N, \$100,000... May 1, 1933 PAVING BONDS—5s, J&D, \$10,000... Dec. 1, 1906

LOANS—		When Due.	Bond. debt Jan., 1906...
SEWER BONDS—			
5s, M&S, \$100,000	Sept. 1, 1924		\$892,700
5s, J&D, 15,000	Dec. 1, 1926		148,000
Fifth Ward Bonds—			
PAVING & GRADING BONDS—			
5s, J&D, \$10,000	Dec. 1, 1906		1,040,700
4s, J&J, 50,000	July 1, '09		1,117,777
4s, M&S, 50,000	Mar. 1, 1931		6,366,250
4s, A&O, 25,000	Apr. 1, 1932		1,324,910
SCHOOL BONDS—			
5s, F&A, \$10,000	Aug. 1, 1927		7,691,160
5s, J&J, 3,000	Jan. 1, 1928		15,577
			2 00
			13,260
			17,428

* A special tax amounting to $\frac{2}{3}$ the cost of the work is levied on property benefited by paving, and the money thus collected is set aside for the redemption of the paving bonds.

INTEREST is payable in Portsmouth.

TAX FREE—All bonds issued by this city are exempt from city tax

DEBT LIMITATION.—The city's debt is limited by law to 18 per cent of the real estate valuation.

RICHMOND.—{ CARLTON MCCARTHY, Mayor.
EDWARD J. WARREN, Auditor.

Richmond is the county seat of Henrico County. Incorporated 1737.

LOANS—		When Due.	BONDED DEBT—(Cont.)—	
BONDED DEBT—				
8s, J&J, \$800 (reg.)	July, 1906		5s, A&O, \$1,000 (reg.)	Oct., 1923
8s, J&J, 356,000	Jan., 1907		4s, J&J, 101,000 (reg.)	Jan., 1920
(\$1,000 coupon and \$344,000 reg.)			4s, J&J, 175,000 (reg.)	July, 1920
8s, J&J, \$63,600	July, 1907		4s, J&J, 128,300 (reg.)	Jan., 1921
(\$1,000 coupon and \$62,600 reg.)			4s, J&J, 24,400 (reg.)	July, 1921
8s, J&J, \$24,200 (reg.)	Jan., 1908		4s, J&J, 6,000 (reg.)	Jan., 1922
8s, J&J, 289,300	July, 1908		4s, J&J, 44,025 (reg.)	July, 1922
(\$4,000 coupon and \$285,300 reg.)			4s, J&J, 242,000 (reg.)	Jan., 1923
8s, J&J, \$183,600	Jan., 1909		4s, J&J, 52,500 (reg.)	July, 1923
(\$2,000 coupon and \$181,600 reg.)			4s, J&J, 127,000 (reg.)	Jan., 1924
6s, J&J, \$107,650	July, 1906		4s, J&J, 555,500 (reg.)	July, 1924
(\$1,000 coupon and \$106,650 reg.)			4s, J&J, 93,050 (reg.)	Jan., 1925
6s, J&J, \$130,260	Jan., 1907		4s, J&J, 177,150 (reg.)	July 1, 1925
(\$4,000 coupon and \$126,260 reg.)			4s, J&J, 439,450 (reg.)	Jan. 1, 1926
6s, J&J, \$123,000	July, 1907		4s, J&J, 140,000 (reg.)	July, 1926
(\$13,000 coupon and \$110,000 reg.)			4s, J&J, 13,000 (reg.)	Jan., 1927
6s, J&J, \$11,472 (reg.)	Jan., 1908		4s, J&J, 200,000 (reg.)	July, 1927
6s, J&J, 68,400	Jan., 1909		4s, J&J, 255,000 (reg.)	Jan., 1928
(\$1,000 coupon and \$67,400 reg.)			4s, J&J, 496,500 (reg.)	Jan., 1929
6s, J&J, \$9,600 (reg.)	July, 1909		4s, J&J, 150,000 (reg.)	July, 1929
6s, J&J, 65,600 (reg.)	Jan., 1910		4s, J&J, 31,000 (reg.)	Jan., 1930
6s, J&J, 22,000 (reg.)	July, 1911		4s, J&J, 589,000 (reg.)	Jan. 1, 1938
6s, J&J, 11,900 (reg.)	Jan., 1912		4s, '04 334,600	July 1, 1938
6s, J&J, 6,000 (reg.)	Jan., 1913		(\$231,000 coup. and \$103,600 reg.)	
6s, J&J, 7,800 (reg.)	Jan., 1914		4s, '05 \$52,400 (reg.)	Jan. 1, 1939
5s, J&J, 5,500 (reg.)	Jan., 1920		4s, '05, J&J, 168,000	July 1, 1939
5s, J&J, 261,700 (reg.)	Jan., 1921		4s, '05, J&J, 254,000	Jan., 1940
5s, J&J, 38,850 (reg.)	July, 1921		Bond. debt Feb. 1, '06..	\$7,171,607
5s, J&J, 140,000 (reg.)	Jan., 1922		Water debt (addit'l)....	405,000
5s, J&J, 396,500 (reg.)	July, 1922		Total debt Feb. 1, 1906.	7,576,607
			Sinking fund Feb. 1, '06..	1,107,793

The 5 per cent bonds marked thus (*) in the above table are subject to call ten years after their date of issue.

PAR VALUE OF BONDS.—The bonds are in multiples of \$100.

INTEREST is payable at office of City Auditor.

CITY PROPERTY.—The city owns its water works, gas plant, City Hall, almshouse, market houses, school buildings, engine houses, parks, sewer system, etc., the aggregate value of which is stated to be \$11,903,882.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18 per cent of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Years.	Real.	Personal.	Total.	City Tax per \$1,000
1906.....	\$50,914,728	\$37,712,517	\$88,627,245	\$14.00
1905.....	51,359,883	37,210,863	88,570,746	14.00
1904.....	45,241,751	37,361,036	82,602,787	14.00
1902.....	43,073,117	28,508,738	71,581,855	14.00
1900.....	45,412,990	25,949,619	71,362,609	14.00
1890.....	35,341,652	16,640,637	51,982,289	14.00
1885.....	32,348,000	13,752,000	46,200,000	14.00

POPULATION at present date 95,000; in 1900 (Census) 85,050; in 1890 it was 81,388; in 1880 it was 63,600; in 1870 it was 51,038.

ROANOKE.—W. E. THOMAS, City Clerk.

Roanoke is surrounded by a county of the same name. Incorporated in 1884.

LOANS—		When Due.	SEWER BONDS—		
FIRE DEPARTMENT—					
6s, J&J, \$21,000	July 1, 1921		6s, J&J, \$150,000	July 1, 1921	
Subject to call July 1, 1906					
JAIL BONDS—					
6s, J&J, \$15,000	July 1, 1921		STREET IMPROVEMENT—		
Subject to call July 1, 1906					
OFFICIAL MAP—					
6s, J&J, \$15,000	July 1, 1921		PUBLIC BUILDING BONDS—		
Subject to call July 1, 1906					
RAILWAY—					
6s, J&J, \$100,000	Jan. 1, 1921		IMPROVEMENT BONDS—		
Subject to call Jan. 1, 1906					
6s, J&J, \$100,000	July, 1918		4s, '06, J&J, \$400,000	Jan. 1, 1936	
SCHOOL BONDS—					
6s, J&J, \$75,000	July 1, 1921		Bonded debt Jan. 1, '06..	\$793,000	
Subject to call July 1, 1906					
FUNDING BONDS—					
4 $\frac{1}{2}$ s, '06, J&J, \$414,000	July 1, '36		Sinking fund.....	165,575	
REFUNDING BONDS—					
4s, A&O, \$15,000	Apr. 1, 1929		Net debt Jan. 1, 1906.....	627,425	
Subject to call after April 1, 1914.					
4s, '03, J&J, \$53,000	July 1, 1933		Assessed valua'n, real..	6,484,616	
4s, '05, J&J, 24,000	July 1, 1935		Assessed valua'n, pers'l	1,331,920	
CORPORATION PURPOSES—					
6s, J&J, \$15,000	July 1, 1908		Valua'n of corporations	7,027,503	
Total ass'd val'n for 1905..					14,844,139
Assessment $\frac{2}{3}$ actual value, except as to corporations, which is about $\frac{3}{4}$ of value.					
Total tax (per M) 1905.....					\$16.00
Population 1890 was.....					16,159
Population 1900 was.....					21,495
Popula'n 1904 (spec. cen.)..					26,243

INTEREST is payable in Roanoke.

DEBT LIMITATION by constitution, 18% of assessed value of real estate.

ROCKBRIDGE CO.—S. R. MOORE, Treasurer.

The county seat is Lexington. This county in 1902 sold its holdings in Valley Railroad stock, amounting to \$442,000, for \$42,000.

LOANS—		When Due.	Bond. debt Jan. 1, 1906.
COURT HOUSE BONDS—			
5s, A&O, \$16,000	Oct. 1, 1916		\$156,000
Subject to call after Oct. 1, 1906			
5s, M&N, \$4,000	May 1, 1917		5,000
(Subject to call after 1907.)			
REFUNDING RR. BONDS—			
4s, J&J, \$136,000	July 1, 1922		3,800,785
Subject to call after July 1, 1912.			
			1,642,446
			1,021,314
			6,464,545
			\$3.50
			9.40
			23,062
			21,799

Assessment of personal property not over $\frac{1}{3}$ actual value; real estate $\frac{2}{3}$ to $\frac{3}{4}$ actual value.

INTEREST on bonds is payable at the County Treasurer's office or through the banks of Lexington.

TAX EXEMPT.—The \$140,500 railroad refunding bonds are exempt from county and district taxes; the court-house bonds are not exempt from taxation.

ROCKINGHAM CO.—J. S. MESSERLEY, Deputy County Clerk. The county seat is Harrisonburg.

LOANS—		When Due.	Interest payable at County Treas'y.
COUNTY BONDS—			
5s, J&J, \$85,000	1926-1927		Bond. debt Jan. 1, 1906. \$151,000
Subject to call \$40,000 July 1, 1916, and \$45,000 Jan. 1, 1917.			
REFUNDING BONDS—			
4s, J&D, \$66,000	1906 to 1916		Assessed val., real..... 8,713,971
\$6,000 due yearly June 29.			
			Assessed val., personal. 3,176,845
			Total valuation 1905..... 11,890,816
			Assessment about $\frac{1}{2}$ actual value.
			State & Co. tax (per M.) '05. \$12.00
			Population in 1890 was..... 31,299
			Population in 1900 was.... 33,527

STAUNTON.—ARISTA HOGE, City Treasurer.

This is the county seat of Augusta County.

LOANS—		When Due.	REDEMPTION BONDS—(Con.)—	
SMALLPOX BONDS—				
5s,	\$2,000	May 1, 1925	4s,	\$18,000
Subject to call after May 1, 1905				
FUNDING BONDS—				
4s,	\$15,000	May 1, 1932	3 $\frac{1}{2}$ s,	\$11,700
Optional after May 1, 1912.				
STREET IMPROVEM'T BONDS—				
3 $\frac{1}{2}$ s,	\$25,000	July 1, 1928	3 $\frac{1}{2}$ s,	\$10,500
Subject to call after 1908.				
4 $\frac{1}{2}$ s,	\$21,000	May 1, 1927	3s,	\$10,000
Subject to call after May 1, 1917.				
5s,	15,000	May 1, 1926	3s,	1,000
Subject to call after May 1, 1906				
REDEMPTION BONDS—				
5s,	\$37,500	Jan. 1, 1926	4s, '05, M&N, 205,000	Nov. 1, 1935
Subject to call after Jan. 1, 1916				
4 $\frac{1}{2}$ s,	\$26,000	July 1, 1926	Optional after Nov. 1, 1915	
5s,	10,000	July 1, 1926	OPERA HOUSE BONDS—	
4 $\frac{1}{2}$ s,	75,000	May 1, 1927	4s,	\$10,000
Subject to call after May 1, 1917.				
4 $\frac{1}{2}$ s,	\$3,000	May 1, 1927	Nov. 1, 1914	
Subject to call after May 1, 1917.				
4s,	\$55,000	July 1, 1915	Bond. debt Apr. 1, 1906 \$550,700	
Subject to call July 1, 1905.				
m Manuscript bonds.				

INTEREST is payable in Staunton. The coupons are all receivable in payment for the city taxes and dues.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2, 1891, was \$281,400, including the water works, valued at \$173,000. Since June 2, 1891, the city has acquired property valued at \$45,700, making the total value of city property at this time about \$327,100.

DEBT LIMITATION.—See V. 80, page 1070, for suit to test the city's legal bond limit.

WINCHESTER.—G. H. KINZEL, Treasurer.

This city is in Frederick County. Incorporated April 2, 1874.

LOANS—		When Due.	BONDED DEBT, Mar. 1, '06.	
REDEMPTION BONDS—				
4s, J&J, \$25,000	Jan. 1, 1924		Bonded debt, Mar. 1, '06.	\$108,500
(Optional after Jan. 1, 1915.)				
4s, J&J, \$16,500	Jan. 1, 1925		Sinking fund.....	649
Assessed valuation 1905 2,760,256				
Assessment $\frac{2}{3}$ actual value.				
Total tax (per M) 1905..... \$11.50				
Population in 1890 was..... 5,196				
Population in 1905 (est.).... 7,000				
CITY HALL BONDS—				
4s, A&O, \$28,000	1925		Interest is payable at Winchester.	
3 $\frac{1}{2}$ s, A&O, 9,000	1925			

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Amherst Co.....	40,000	200	2,600,000	9.00	17,864
Bigstone Gap (T), Wise Co..	45,000	None.	620,000	12.00	1,617
Botetourt Co.....	58,000	None.	4,300,000	8.00	17,161
Clarke Co.....	105,000	None.	2,601,994	6.50	7,927
Covington (T), Alleghany Co.	70,000	.....	1,218,336	13.00	2,950
Emporia, Greeneville Co ..	3,6000	None.	1,000,000	12.15	1,027
Franklin (T), Southampt Co.	52,500	None.	500,000	.....	1,143
Front Royal (T) Warren Co.	51,500	None.	216,611	8.00	1,005
Halifax County	127,000	.....	6,608,083	8.50	37,197
Lexington, Rockbridge Co.	76,000	.....	1,200,000	16.80	3,203
Page County	63,000	None.	3,000,000	11.50	13,794
Patrick County	90,000	None.	1,091,460	16.30	15,403
Pittsylvania County	76,000	None.	4,957,898	9.00	46,894
Radford, Montg. Co.....	62,000	.....	1,286,667	12.50	3,344
Russell Co.....	30,000	.....	2,000,000	.....	18,031
Salem (T) Roanoke Co.....	88,000	None.	1,300,000		

State of West Virginia.

ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act Dec. 31, 1862) - June 20 1863
 Total area of State (square miles) - - - - - 24,780
 State Capital - - - - - Charleston
 Governor (term expires March 4, 1909) - Wm. M. O. Dawson
 Secretary of State (term exp. March 4, 1909) Chas. W. Swisher
 Treasurer (term expires March 4, 1909) - Newton Ogden
 Auditor (term expires March 4, 1909) - Arnold C. Scherr
 Legislature meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State. Various movements to secure recognition have been started from time to time, and one such movement is now in progress; for details see remarks under State of Virginia.

The amounts in the various State funds aggregated on Sept. 1, 1905, \$2,060,000.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property.

Years.	Real Estate.	Personal Property.	Railroad Property.	Total.
1905.....	\$170,000,000	\$100,000,000	\$36,000,000	\$306,000,000
1904.....	168,185,682	79,630,346	30,043,170	277,859,198
1903.....	164,535,169	77,649,223	27,459,907	269,644,299
1902.....	147,784,852	65,983,459	25,707,837	239,476,148
1901.....	158,433,343	66,727,740	23,588,620	248,749,723
1900.....	158,563,206	59,773,064	22,976,974	241,313,244
1895.....	147,673,069	53,905,180	22,447,495	224,025,744
1890.....	121,202,365	48,725,222	17,237,766	187,165,353
1885.....	119,982,350	46,707,755	13,268,229	179,958,334
1880.....	105,000,358	34,622,399	7,368,983	146,991,740
1870.....	95,388,047	38,032,395	7,362,844	140,783,286
1867.....	86,894,702	32,597,938	6,568,103	126,060,743

TAX RATE.—The State tax rate (per \$1,000, in 1905 was \$1.60; school tax (per \$1,000) was 80c.; State tax rate (per \$1,000) for 1906 is 80c.; school tax (per \$1,000) is 50c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872, the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue, to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation, or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon, created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[NOTE.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per \$100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within, and not exceeding thirty-four years; *Provided* That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people, and have received three-fifths of all the votes cast for and against the same.

[NOTE.—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2½ per centum on the value of taxable property. This Act takes effect Jan. 1, 1906. See V. 80, p 1930.]

POPULATION OF STATE.—

1900.....	958,800	1860.....	376,688	1830.....	176,924
1890.....	762,794	1850.....	302,313	1820.....	136,768
1880.....	618,457	1840.....	224,537	1810.....	105,469
1870.....	442,014				

The proportion of the colored population was 4.19 p. c. in 1880, 4.39 in 1890 and 4.5 p. c. in 1900. In number blacks were 17,980 in 1870, 25,886 in 1880, 33,508 in 1890 and 43,499 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BERKELEY CO.—I. L. BENDER, Clerk.

County seat is Martinsburg.
LOANS— *When Due.* Total valuation 1905...\$7,492,581
MARTINSBURG & POTOMAC RR— Assessment abt. 80% actual value.
 5s, J&J, \$105,000 c. Jan., 1929 State & Co. tax (per M) 1905. \$6.30
 Bonded debt Jan. 1, '06. \$105,000 Population in 1890 was....18,702
 Assessed val. real..... 4,635,269 Population in 1900 was....19,469
 Assessed val. person'l.. 2,857,292 Population in 1905 (est.)...20,000
INTEREST is payable at People's Trust Co., Martinsburg, W. Va.

BLUEFIELD.—F. M. PETERS, Cty Treasurer.

Bluefield is in Mercer County. Incorporated 1888.
LOANS— *When Due.* Assess. valu't'n pers'l..\$1,000,000
STREET, SEWERS, ETC.— Total valuation 1905 .. 4,500,000
 8s, Jan. 1, \$25,000 c. Aug. 22, '12 Real estate assessed at full value.
 5s, Jan. 9, 35,000 c. 1932 Perso'l asse. about ½ actual value.
 Interest payable in Bluefield. Total tax (per \$1,000), '06..\$20.50
 Bonded debt March, 1906 \$60,000 Population in 1890 was....1,775
 Floating debt 7,000 Population in 1900 was....4,644
 Assessed valua'n in real.. 3,500,000 Population in 1905 (est.)...11,000
TAX FREE.—The bonds described above are exempt from taxation.

BROOKE COUNTY.—G. W. McCORD, Clerk.

County seat is Wellsburgh. The sinking fund receives \$10,000 annually out of the county levy to pay the interest and principal of the bonded debt.

LOANS— *When Due.* Net debt June 1, 1905.... \$69,112
REFUNDING BONDS—1893— Total valuation 1905....6,679,856
 4s, J&D, \$71,500 c. 1913 Assessment about 2½ actual value.
 Subject to call after 1903. State & co. tax (per M) 1905.\$10.50
 Bond. debt June 1, 1905.. \$71,500 Population in 1900 was....7,219
 Sinking fund.....2,388 Population in 1905 (est.)....9,000
INTEREST at First National Bank, New York City.

CABELL COUNTY.—F. F. McCULLOUGH, Clerk.—County seat is Huntington.

LOANS— *When Due.* Bonded debt Feb. 1, '06.\$180,000
COURT-HOUSE BONDS— Assess. valu't'n, real....5,993,215
 4½s, '06, \$80,000 c. 1936 Assess'd valu't'n, pers'l.3,622,144
 (Optional after 1926.) Total valuation 1905....9,615,359
COURT HOUSE & BRIDGE BDS.— Population in 1890 was....23,595
 4½s, ann., \$120,000 c. 1936 Population in 1900 was....29,252
 (Subject to call after 1926.)

CHARLESTON.—Wm. B. MATHEWS, Chairman Finance Committee.—This city is in Kanawha County.

LOANS— *When Due.* Floating debt \$95,000
STREET AND SEWER BONDS— Total debt Mar. 1, 1906. 270,000
 4s, Ann., \$20,000 c July 25, 1919 Sinking fund..... 10,000
 Subject to call after 1904. Net debt Mar. 1, 1906... 260,000
 4s, Sept. 1, \$70,000 c Sept. 1, 1922 Assessed valuation, real.5,987,650
 Optional after Sept. 1, 1912. Assessed valuation, pers'l.2,564,840
BRIDGE BONDS— Assessed valuation, RR's. 150,000
 4s, '05, J&J, \$60,000 c July 1, '35 Total valuation, 1905...8,702,490
 Optional after July 1, 1925. Asses. about 50% actual value.
HOSPITAL BONDS— City tax rate (per M.) '05....\$9.50
 6s, Sept., \$25,000 c. Sept. 26, 1915 Population in 1900 was....11,099
 Bond. debt Mar. 1, 1906..\$175,000 Population in 1905 (est.)...17,000

CHARLESTON INDEPENDENT SCHOOL DISTRICT.—W. O. Daum, Secretary Board of Education.

LOANS— *When Due.* **REFUNDING BONDS—**
 4½s, May 1, \$50,000 c. May 1, 1932 4½s, July 1, \$111,200 c. 1929
 Optional after May 1, 1907. Optional 1919.
BUILDING BONDS— Bond. debt Mar. 1, 1906. \$181,200
 6s, \$20,000 c. 1927-28 Sinking fund. 24,000
 Optional 1902-1903. Net debt Mar. 1, 1906... 157,200
 4½s, '05, \$5,000 c. 1935 Assessed valuat'n 1905...5,910,940
 Optional 1910. Asses'm't about 40 p.c. actual val.
 School tax (per \$1,000) '05.\$11.00
 Population in 1906 (about) 20,000

INTEREST is payable at the office of the County Sheriff.

FAIRMONT.—J. ENGLE, City Clerk.

This city is in Marion County.

LOANS— *When Due.* **WEST FAIRMONT BONDS—**
WATER BONDS— 6s, '94, \$7,000
 5s, '98, \$15,000 Interest payable at Fairmont.
 5s, '05, M&N, 180,000. May 1, '35 Total debt Apr. 1, 1906..\$305,000
 Optional after May 1, 1910 Floating debt.....52,121
SEWER AND WATER BONDS— Assessed valua'n 1904.. 3,000,000
 5s, '98, \$15,000 Tax rate (per M) 1904....12.00
 4½s, '02, \$8,000 Population in 1900 was....5,655
 Water bonds are exempt from city taxes.

GRAFTON.—A. J. WILKINSON, Ch. Fin. Com.

This city is in Taylor County. Incorporated March 15, 1856.
LOANS— *When Due.* Assessment about 1½ actual value.
IMPROVEMENT BONDS— City tax (per \$1,000) 1904.. \$9.50
 4½s, semi-ann., \$90,000 c. Population in 1890 was....3,159
 Maturity—\$9,000 in 1908; \$12,000 Population in 1900 was....5,650
 in 1913; \$15,000 in 1918; \$13,000 Population in 1905 (est.)...10,000
 in 1923; \$17,000 in 1928; \$20,000 in 1933 and \$4,000 in 1934. *Grafton Ind. School Dist—*
 Interest is payable at Grafton. 4½s, \$55,000.. July 1, 1937
 Bonded debt Sept. 1, '05 ..\$92,800 Optional after July 1, 1913.
 Total valuation 1904....2,040,000 4½s, '05, \$25,000.... June 1, 1939
 Optional after June 1, 1915.

HUNTINGTON.—THOS. W. TAYLOR, Chairman Finance Committee.—This city is in Cabell County.

LOANS— *When Due.* City tax (per \$1,000) 1905..\$12.00
SEWER BONDS— Population in 1890 was....10,108
 5s, '06g, Jan. 1, \$45,000 c. Jan. 1, '36 Population in 1900 was....11,923
 (Subject to call after Jan. 1, 1926) *Huntington School Dist.—*
PAVING AND SEWER BONDS— 6s, May, \$15,000 c. 1927
 6s, Oct. 1, \$82,000 c. Oct. 1, 1921 Subject to call after 1907.
 6s, July 1, 75,000 c. Oct. 1, 1923 5s, Mar., \$7,500 c. 1907
 5s, '06, g. Jan. 1, 55,000 c. Jan. 1, 1936 4½s, J&J, 25,000 c. Jan. 11, 1934
 (Subject to call after Jan. 1, 1926) (Optional after Jan. 11, 1914.)
 Bond. debt April, 1, 1906\$ 156,500 4s, Dec., \$25,000 c. Dec. 1, 1932
 Floating debt (est.)..... 50,000 Subject to call after Dec. 19, 1912
 Total debt April 1, 1906. 206,500 Bond. debt Sept., 1905 \$72,500
 Ass'd valuation, real... 8,732,370 Sinking fund..... 7,500
 Ass'd valuat'n, pers'l... 2,474,777 School tax (per \$1,000) '05..\$6.50
 Total valuat'n, 1905....11,207,147 Value of school property.\$200,000
 Assessment about ½ actual value.

The school district covers the same territory and embraces the same subjects of taxation as the city.

INTEREST on the sewer bonds and paving bonds of 1906 is payable at the City Treasurer's office; on the 6% paving bonds at New York City and on the school bonds at Huntington and New York City.

JEFFERSON CO.—W. F. ALEXANDER, Clerk.

County seat is Charlestown. Bonds are exempt from all but State taxes.
LOANS— *When Due.* Bond. debt March, 1906. \$204,900
RAILROAD AID BONDS— Assess. valuation 1905..6,864,919
 4s, A&O, \$18,900 c. 1925 Assessment 2/3 to 3/4 actual value.
 Subject to call after 1915. State & Co. tax (per M.) '04.\$14.00
 5s, A&O, \$106,000 c. Apr. 1, 1918 Population in 1890 was....15,553
 Subject to call after Apr. 1, 1907. Population in 1900 was....15,935
REFUNDING BONDS—
 4s, A&O, \$80,000 c. April 1, 1930
 Subject to call after April 1, 1907

INTEREST is payable in Baltimore and by the County Treasurer.

MORGANTOWN.—J. F. NELSON, Recorder.

This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24, 1901. All bonds are in coupon form.

LOANS— *When Due.*
SEWER, FUNDING & STREET—
 5s, July 1, \$30,000 c. July 1, '12-26
 (Optional after July 1, 1912.)
PAVING BONDS—
 6s, June, \$1,000 c.
 4s, June, 36,000 c. beginning '08
 5s, May, 7,400 c. beginning '11
 5s, June, 9,900 c. beginning '11
 Bond, debt Sept. 1, 1905. \$84,300
 Assessed valuat'n 1905..2,905,953

Assessment about 1/4 actual value.
 City tax (per \$1,000) 1905..\$8.30
 Total tax (per \$1,000) 1905..\$22.20
 Population in 1890 was.....1,011
 Population in 1900 was.....1,895
School District Bonds—
 5s, g, July 1 } \$5,000 c.1914-18
 } 15,000 c.1919-23
 Int. payable at Hanover National
 Bank, New York.

ASSESSED VALUATION—

Years.	Real Estate.	Personal Property.	Railroads.
1905.....	\$498,931,014	\$143,313,606	\$54,180,231
1904.....	480,675,486	189,226,305	53,484,590
1903.....	486,099,240	154,380,725	52,251,956
1902.....	461,859,740	136,969,893	52,239,236
1900.....	449,400,657	125,467,307	52,188,411
1899.....	447,681,753	115,646,933	46,027,613
1897.....	444,000,000	109,000,000	42,000,000
1891.....	391,630,294	145,241,945	.....
1890.....	374,926,668	135,512,766	45,921,192
1887.....	351,157,053	132,334,637	35,571,631

OHIO COUNTY.—T. C. MOFFAT, Clerk Board of Commissioners.

County seat is Wheeling.
LOANS— *When Due.*
 4s, July 1, \$95,000 c. 10-30 yrs.
 4s, Dec. 1, 46,500 c. 5-30 yrs.
 Bonded debt Sept. 1, '05..\$145,000
 Floating debt.....20,000
 Total debt Sept. 1, 1905.. 165,000

Total valuation 1905..\$45,959,310
 County tax rate (per M.).....4.80
 State & Co. tax (per M.) '05..\$6.80
 Population in 1890 was....41,557
 Population in 1900 was....48,024

COUNTY PROPERTY.—The county owns (1904) \$20,000 of Ohio River Railroad stock; \$100,000 of Pittsburg Wheeling & Kentucky Railroad stock and real estate and furniture valued at \$130,895.

PARKERSBURG.—FRANK GOOD, Auditor.

This city is in Wood County. Incorporated in 1820.
LOANS— *When Due.*
HOSPITAL BONDS—
 5s, Sept. 1, \$15,000 c. Sept. 1, 1917
IMPROVEMENT BONDS—
 5s, July, \$65,000 c. July 1, 1914
PARK BONDS, SER. F—
 5s, June, \$25,000 c. June 1, 1916
 5s, F&A, 30,000 c. Aug. 1, 1916
 Subject to call before maturity.
STREET PAV. & SEWER'S B'DS.—
 5s, June, \$50,000 c. June 1, 1910
FUNDING AND IMPROV'T BONDS—
 4s, A&O, \$100,000.... Oct. 1, 1923
 Optional after Oct. 1, 1913.

SPECIAL SEWER BONDS—
 5s, Sept. 1, \$15,000 c. Sept. 1, 1917
 Past-due bonds.....\$2,500
 Interest payable at City Treasury.
 Bonded debt Jan. 1, 1905..\$302,500
 Floating debt.....35,271
 Total debt Jan. 1, 1905.. 337,771
 Sinking fund.....72,467
 Net debt Jan. 1, 1905.....265,304
 Water debt (included)....32,500
 Assessed valuation '04..10,000,000
 Assessment about 1/2 actual value
 Total tax (per \$1,000) 1904..\$29.50
 Population in 1890 was....8,408
 Population in 1900 was....11,703
 Population in 1904 (est.)...20,000

WHEELING.— { C. O. SCHMIDT, Mayor.
 { ALEX. H. FORGEY, City Receiver.

Wheeling is the county seat of Ohio County
LOANS— *When Due.*
 6s, Nov. 1, \$46,000. Nov. 1, 1906-24
 4s, July, 23,500.... July 1, 1924
 (Optional after 1906)
 5s, July, 151,500.... July 1, 1919
 (Optional after 1906.)
 4s, Nov., 39,200.... Nov., 1911
 (Optional after 1906.)
REFUNDING BONDS 1902—
 4s, July 1 } \$58,200 .. July 1, 1912
 } 144,000. July 1, 1913-36

Marietta & Cincin. bonds *\$5,000
 Bonded debt May 1, '05. 473,000
 Assessed val'n, real....22,484,077
 Assessed val'n, pers'l.. 6,920,953
 Total valuation 1904..29,405,030
 Total val'n 1904 (est.)..29,000,000
 Assessment about 2/3 actual value.
 Total tax (per M) 1904.....18.80
 Population in 1890 was....34,522
 Population in 1900 (Census)38,878

* The Marietta & Cincinnati bonds (\$5,000) included in above debt matured in 1860, and have been carried on the books as unpaid for many years. Recently a search of the city's books revealed the fact that the bond had been paid in 1874, an incorrect entry having been made of the transaction. The city council has directed the closing of this account as of Jan. 1, 1905.
TAX FREE.—Bonds issued by this city are exempt from city tax.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Location.	Bonded Debt.	Floating Debt.	Valuation.	Tax Rate.	Population 1900.
Benwood Un. H. S. D	\$65,000	None.	\$2,919,760	\$4.00	.....
Braxton County.....	40,000	\$10,000	3,100,078	9.90	18,904
Fairmont Ind. Sch. Dist..	150,000	None.	7,000,000	.....	.....
Martinsburg, Berkely Co.	103,500	5,000	4,000,000	18.65	7,564
Piedmont (T), Mineral Co	45,900	None.	927,000	.....	2,115
Point Pleasant, Mason Co	45,000	None.	1,100,000	10.00	1,934
Sistersville s. D., Tyler Co	30,000	.....	1,500,000	.....	.....

State of Kentucky.

ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act Feb. 4, 1791) - - - June 1, 1792
 Total area of State (square miles) - - - - - 40,400
 State Capital - - - - - Frankfort
 Gov'r (term exp. 5th Tues. aft. Nov. Election, 1907)

J. C. W. Beckham
 Sec'y of State (term exp. 1st Mon. Jan. 1908) H. V. McChesney
 Treasurer (term exp. 1st Mon. Jan. 1908) - H. M. Bosworth

Legislature meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS—

NAME AND PURPOSE.	Interest. P. Ct. Payable.	Principal. When Due.	Outstand'g
Military bonds, 1866.....	6 J & J	Irredeemable	\$165,000
Educational bonds.....	6 semi-an.	Irredeemable	2,312,596
Funding bonds.....c 4 J & J	July 1, 1907 c	.....	26,000
Past due bonds (never presented).....	.....	.....	6,394

PAR VALUE OF BONDS—\$1,000 each.
INTEREST on the 6s is payable at Frankfort and in New York, and on the 4s in New York.

STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6 p. c. semi-annual int. drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1, 1870, \$1,327,000; county bonds, issued Jan. 1, 1885, \$378,946; new school bonds, issued March 12, 1892, \$606,650. The \$165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal school for colored persons. In March, 1903, the State received \$1,323,999 from the National Government on account of Civil War interest claims. V. 76, p. 670. This sum is being used to take up redeemable bonds of the State, and on June 30, 1905, only \$26,000 of the redeemable bonds (those due in 1907) remained outstanding. The sinking fund on hand June 30, 1905, aggregated \$542,446.52.

TAX RATE—In 1905 the State tax rate (per \$1,000) was \$5.00.

DEBT LIMITATION—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

SEC. 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

SEC. 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section forty-nine unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year *unless* authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population, 10 per cent of the taxable property; cities and towns of 3,000 or more inhabitants but less than 15,000, 5 per cent; cities and towns of less than 3,000 population, 3 per cent; counties, taxing districts and other municipalities, 2 per cent. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the Constitution (Sept. 28, 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2 per cent in the case of cities and towns and not exceeding 1 per cent in the case of counties, taxing districts or other municipalities—"until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency, the public health or safety should so require. Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality."

POPULATION OF STATE.—

1900.....	2,147,174	1860.....	1,155,684	1820.....	564,135
1890.....	1,858,635	1850.....	982,405	1810.....	406,511
1880.....	1,648,690	1840.....	779,828	1800.....	220,955
1870.....	1,321,011	1830.....	687,917	1790.....	73,677

The proportion of the colored population was 16.47 p. c. in 1880; 14.69 p. c. in 1890 and 13.03 p. c. in 1900. In number blacks were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890 and 284,706 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

For additional statements not given in alphabetical order below, see "Additional Statements" at end of this State.

ALLEN COUNTY.—W. H. JUSTICE, Clerk County Court.

County seat is Scottsville.
LOANS— *When Due.*
REFUNDING RAILROAD BONDS—
 { \$5,000 c. June, 1906
 { 35,000 c. June, 1907-11
 { 50,000 c. June, 1912-16
 { 60,000 c. June, 1917-21
 Bond. debt May, 1908 .. \$155,000
 Assessed valuat'n 1905..1,534,997
 Assessment about 70% actual val.
 State & co. tax (per M) 1905..\$15.00
 Population in 1890 was....13,692
 Population in 1900 was....14,657
 Interest payable at Scottsville.

CHRISTIAN CO.—G. L. CAMPBELL, Co. Clerk.

County seat is Hopkinsville.
LOANS— *When Due.*
TURNPIKE BONDS—
 5s, J&J, \$75,000. Jan. 1, 1931
REFUNDING BONDS—
 4s, '04, M&N, \$70,000. Nov. 1, 1934
 Optional after Nov. 1, 1909.
 Bond. debt Apr. 1, 1906..\$151,000
 Assessed valuation '06..14,833,880
 Assessment about 60% actual value.
 State & Co. tax (per M) 1905..\$10.00
 Population in 1890 was....13,692
 Population in 1900 was....37,962
 Interest on refunding 5s is payable at City Bank: on turnpike bonds at First National, Hopkinsville, Ky.

CLARK COUNTY.—J. H. EVANS, Co. Judge.

County Court.—County seat is Winchester.
LOANS— *When Due.*
TURNPIKE BONDS—
 6s,, \$2,000 c. Apr., 1907 to '10
 4s, J&J, 50,000 c. 1923-1927
 Due \$10,000 yearly, 1923 to 1927
REFUNDING BONDS—
 4s, J&D, \$14,000 c. June 1, 1917-18
 Bonded debt May 1, 1906..\$116,000
 Equalized valuat'n '05..10,000,000
 Assessment abt. 80% actual value.
 State & Co. tax (per M.) 1905..\$10.00
 Population in 1890 was....15,434
 Population in 1900 was....16,694
 Population in 1906 (about) 20,000
INTEREST is payable at New York.

COVINGTON.— { GEO. T. BEACH, Mayor.
 { W. S. GOULD, Auditor.

This city is in Kenton County. Incorporated 1834. The Supreme Court of the United States on May 31, 1904, sustained the right of the city to build and operate an electric-light plant. Bonds to the amount of \$75,000 were voted several years ago for this purpose, but their issuance was prevented by litigation. Up to Jan. 1, 1906, none of these bonds had been issued. See V. 78, p. 2398; V. 75, p. 810; V. 71, p. 1183.

LOANS—		When Due.	FUNDING BONDS—
ASPHALT BONDS—			5s, F&A, \$281,000 c. Aug. 1, 1920
4s, F&A, \$142,600 c.		Aug. 1, 1931	Subject to call 1910.
BRICK BONDS—			RESERVOIR & WATER WORKS Bds.—
5s, '05, Jan., \$2,532.		Jan. 1, 1906-15	4s, J&J, \$520,000 c. Jan. 1, 1927
BRIDGE BONDS—			4s, J&J, 371,000 c. Jan. 1, 1928
4s, J&J, \$33,000 c.		July 1, 1926	4s, J&J, 23,000 c. July 1, 1928
COV. W. COV. & LUD. HIGHWAY—			4s, J&J, 111,000 c. July 1, 1930
4s, F&A, \$7,900 c.		Aug. 1, 1923	REFUNDING BONDS—
Subject to call.			4s, J&J, \$51,300 c. July 1, 1934
CASPARIS JUDGMENT BONDS—			Bond. debt Mar. 1, 1906. \$2,017,032
4s, M&S, \$103,500 c.		Mar. 1, 1923	Assess'd valuat'n (real), 17,745,050
WATER WORKS REDEMPTION—			Assessed val. (person'l) 3,518,475
4s, J&J, 190,700 c.		Jan. 1, 1930	Total valuation 1905...21,263,525
REDEMPTION BONDS—			Assessment about 1/2 actual value.
4s, F&A, \$73,200 c.		Aug. 1, 1920	Total tax (per \$1,000) 1905 \$25.50
Subject to call 1910.			Population 1890.....37,371
4s, F&A, \$106,300 c.		Aug. 1, 1922	Population 1901.....42,938
			Population in 1905 (est.)...50,000

INTEREST on the brick bonds, and on the Covington West Covington and Lud. highway bonds, payable in Covington; on others in New York
 TAX FREE.—All bonds are exempt from taxation.

DAYTON.—{ JOHN KRUCHTEN, Mayor.
 { CHAS. A. BIRD, City Clerk.
 Dayton is in Campbell County. Incorporated March 12, 1867.

LOANS—		When Due.	Population in 1900 was.....6,104
REFUNDING BONDS—			Dayton School District—R. H. Kimberly, Secretary.
5s, F&A, \$134,000 c.		Aug. 1, 1915	4s, A&O, \$20,000 c. Apr. 1, 1908
Bond. debt Mar., 1906...		\$134,000	(\$5,000 every 5 yrs) to Apr. 1, '23
Assessed valuat'n 1905...		2,497,575	Assessed valuat'n 1905 \$2,497,575
Assessment is 1/2 actual value.			School tax (per M) 1905.....\$3.50
Total city tax (per M) 1905...		\$13.50	
Population in 1890 was....		4,264	

TAX FREE.—The bonds are all exempt from city tax.
 INTEREST on the refunding bonds is payable at the Newport National Bank of New York, Ky., or First National Bank, New York City, and the school district bonds at the Newport National Bank, Newport.

FAYETTE CO.—L. E. PEARCE, Co. Auditor.
 County seat is Lexington.

LOANS—		When Due.	Bonded debt Jan. 1, '06. \$245,000
REFUNDING A. & M. BONDS—			Floating debt..... 27,282
4 1/2s, J&J, \$5,000 c.		1917	Total debt Jan. 1, 1906... 272,282
K. N. RR. BONDS—			Equalized val. 1905...31,626,424
4 1/2s, J&J, \$20,000 c.		1917	State & Co. tax (per M) '05...\$9.90
COURT HOUSE BONDS—			Population in 1890 was....35,698
4s, J&J, \$100,000 c.		1919	Population in 1900 was....42,071
FUNDING BONDS—			
4 1/2s, 0+ J&J { \$6,000 c. June 1, 1924			
{ 108,000 c. Jan. 1, 07-24			

INTEREST on the 4 1/2% funding bonds is payable at Hanover National Bank, New York.

FRANKFORT.—{ DR. E. E. HUME, Mayor.
 { W. S. POLSGROVE, Clerk.
 This is the capital of the State and the county seat of Franklin County. Incorporated Oct. 10, 1786. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds.

LOANS—		When Due.	SEWER BONDS—
FUNDING BONDS—			5s, J&J, \$5,000 c. July 1, 1906
6s, J&J, \$10,000 c.		Jan. 1, 1911	Bonded debt Jan. 1, '06. \$443,000
5s, '01, M&S, 30,000 c.		Sept. 1, '14-24	Sinking fund..... 25,000
(\$5,000 every two years.)			Net debt Jan. 1, 1906.... 418,000
REFUNDING BONDS—			Water debt (included). 125,000
4 1/2s, J&J, \$120,000 c.		1927	Assessed valuation 1905.3,508,782
(Subject to call after 1917.)			Assessment at fair cash value.
4 1/2s, M&S, \$39,000 c.		Mar. 1, 1923	Total tax rate (per M) 1905. \$26.00
(Optional after Mar. 1, 1913.)			Population in 1890 was....7,892
4s, J&J, \$35,000 c.			Population in 1900 was....9,487
			Population in 1904 was....10,090

* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.

TAX EXEMPT.—All bonds of this city are exempt from city taxes.
 INTEREST is payable on the refunding bonds and the bridge bonds at the Bank of America, N. Y. City; on all other bonds at the Bank of Kentucky, Frankfort.

FRANKLIN CO.—J. H. POLSGROVE, Co. Judge.
 County seat is Frankfort.

LOANS—		When Due.	Sinking fund..... \$40,000
REFUNDING BONDS—			Net debt Mar. 1, 1906.... 251,000
4s, J&J, \$130,000 c.		1919	Ass'd valuation, real...5,100,654
FUNDING BONDS—			Ass'd valuation, per l...1,457,822
5s, J&J, { \$2,000 July 1, 1913			Total ass'd val. 1906...6,558,476
{ 55,000 July 1, 1914 to '24			Assessm't about 80% actual value
5s, '05, M&N, 19,000.		Nov. 1, 1925	State & Co. tax (per M) 1905. \$11.00
4 1/2s, J&J, 62,000 c.		1918	Population in 1890 was....21,267
{ 3,000.....1920			Population in 1900 was....20,852
..s, A&O, { 20,000.....1921-1924			Population in 1906 about...25,000
Bonded debt Mar. 1, 1906. \$291,000			

INTEREST on \$57,000 funding bonds is payable at New York City.

GRANT COUNTY.—R. L. WEBB, Treasurer.
 County seat is Williamstown.

LOANS—		When Due.	Bond. debt Jan. 20, 1906. \$56,000
BRIDGE REFUNDING—			Floating debt..... 73,326
4 1/2s, M&N, \$16,500 c.		1906 to '17	Total debt Jan. 20, 1906. 129,326
(\$1,000 and \$1,500 due in alter			Sinking fund..... 26,827
rate years on Nov. 10.)			Net debt Jan. 20, 1906... 102,699
TURNPIKE REFUNDING—			Asses'd valuation 1906. 3,572,628
4 1/2s, M&N, \$22,500 c.		1906 to '18	Assessment is 70 p. c. actual value.
(\$1,500 in odd and \$2,000 in even			State & co. tax (per M) 1906. \$12.65
years on Nov. 10.)			Population in 1890 was....12,671
6s, F&A, 17,000 c.		Aug. 10, 1906	Population in 1900 was....13,239

INTEREST on the 4 1/2s is payable at the Hanover Nat. Bank, New York, and on the 6s at the County Treasurer's office.

GREEN COUNTY.—P. F. MARSHALL, Clerk.

County seat is Greensburgh. The railroad-aid bonds below have been repudiated and the county has not paid anything on them since 1878. On June 17, 1903, the Appellate Court rendered a decision against the validity of the bonds. See V. 77, p. 48. The Federal Court on March 14, 1904, handed down a similar decision. V. 78, p. 1234. For present status of litigation, see V. 81, p. 1059.

LOANS—		When Due.	Assessed val'n 1905....\$1,120,152
RR. AID Bds.—(See note above.)			State & Co. tax (per M.) '05. \$10.00
6s....., \$250,000.....		Past due	Population in 1900 was....12,255

HENDERSON—B. L. POWELL, City Clerk.

This city is the county seat of Henderson county. This city received its present charter in 1893.

LOANS—		When Due.	Assessment abt. 70% actual value.
REFUNDING BONDS—			Total tax (per \$1,000) 1906. \$16.67
4s, J&J, \$265,000 c.		1927	Population in 1890 was.... 8,835
(Subject to call after 1913.)			Population in 1900 was....10,272
Bonded debt May, 1906. \$265,000			Population in 1906 (est) ...18,500
Total valuation 1906....8,500,000			

LEXINGTON.—{ THOMAS A. COMBS, Mayor.
 { M. KAUFMAN, Auditor.

This city is in Fayette County. Incorporated 1894.

LOANS—		When Due.	REFUNDING BONDS—
AUDITORIUM BONDS—			4 1/2s, F&A, \$105,000 c. Aug. 1, 1932
4s, '05, F&A, \$20,000 c.		Feb. 1, 1945	4 1/2s, F&A, 45,000 c. Aug. 1, 1924
BRICK STREET BONDS—			4 1/2s, J&D, 81,000 c. June 1, 1933
6s, var's, \$5,266 52 c.		var., 1921	4s, J&J, 25,000 c. Jan. 10, '35
4 1/2s, M&N, 75,570 c.		Nov. 1, 1934	VIADUCT BONDS—
FUNDING BONDS—			4s, '05, J&D, \$27,000.. Dec. 1, 1945
5s, F&A, \$50,000 c.		Aug. 1, 1918	Bond. debt Jan. 1, 1906. \$891,836
SCHOOL BUILDING BONDS—			Assessed valuat'n, real. 13,525,115
5s, A&O, \$30,000 c.		Apr. 1, 1918	Assessed val., personal. 5,497,120
PARK BONDS—			Total valuation 1906...19,322,235
4s, A&O, \$38,000 c.		Apr. 1, 1923	Assessment about actual value.
RAILROAD-AID BONDS—			Total tax (per \$1,000), '06. \$26.90
5s, J&D, \$100,000 c.		June 1, 1918	Assessment about actual value.
4 1/2s, M&S, 150,000 c.		Sept. 1, 1920	Population 1890 was.....21,567
4 1/2s, F&A, 15,000 c.		Aug. 1, 1932	Population 1900 (Census)...26,369
SEWER BONDS—			Population in 1906 (est.)...30,000
4s, '05, F&A, \$100,000 c.		Feb. 1, 1945	School District Bonds—
			4s, g. M&N, \$75,000.. May 1, 1933
			Bonded debt May 1, '05.... \$75,000

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school building bonds, the Auditorium bonds, the sewer bonds, and special assessment bonds, at Lexington and on the viaduct bonds at the Phenix Nat B'k, New York.

LOGAN CO.—JNO. W. MILLIKIN, Treasurer.

LOANS—		When Due.	County has no floating debt.
REFUNDING BONDS—			Assess'd valuat'n 1905 \$5,195,680
4s, J&J, \$155,000 c.		1907-1931	Assessment abt 80% actual value.
\$6,200 due yrly. to 1930 on Jan. 1;			State & Co. tax (per M) '05. \$12.50
\$6,400 due Jan. 1, 1931			Population in 1900 was....25,994
Bonded debt Mar. 1, '06.. \$155,000			Population in 1906 (est.)...30,000

INTEREST is payable in Louisville, Ky.

LOUISVILLE.—{ PAUL C. BARTH, Mayor.
 { E. T. SCHMITT, Treasurer.

Louisville is the county seat of Jefferson County. Incorporated Feb. 13, 1828.

LOANS—		When Due.	a REFUNDING BONDS (gold)—	b PARK BONDS—
4s, M&S, \$500,000 c.		Sept. 15, 1910	4s, J&J, \$600,000 c. July 1, 1930	b SEWER & PARK BONDS—
4s, J&J, 457,000 c.		July 1, 1937	3s, J&J, \$497,000 c. Jan. 1, 1941	b OLD LIABILITIES, 1871-1880—
3 1/2s, M&N, 448,000 c.		May 1, 1940	5s, F&A, \$497,000 c. Aug. 1, 1911	5s, M&N, 2,000 c. May 1, 1920
3 1/2s, A&O, 108,000 c.		Apr. 1, 1941	b RAILROAD AID BONDS—	
3 1/2s, J&D, 390,000 c.		June 1, 1941	(b) Refunding Eliz. & Pad. RR.—	
3 1/2s, J&J, 137,000 c.		July 1, 1941	(a) South Louisville Bonds—	
3 1/2s, A&O, 194,500 c.		Apr. 1, 1943	6s, M&N, \$50,000 c. Nov. 1, 1912	(b) Past-due bonds.....\$12,000
3 1/2s, J&J, 790,000 c.		July 1, 1943	a MUNICIPAL IMPROVEMENTS—	
4s, J&J, \$1,294,000 c.		July 1, 1923	4s, Q-M, 1,482,500 c. Dec. 1, 1928	
4s, Q-M, 1,482,500 c.		Dec. 1, 1928		
a \$100, \$500 and \$1,000.			b \$1,000.	

TAX FREE.—Bonds are exempt from all taxation except State tax.
 INTEREST is payable at First National Bank, New York City.

BONDED DEBT on Jan. 1, 1906, was \$8,415,000. The sinking fund assets amounted on Jan. 1, 1906, to \$1,655,087 58, including \$1,274,800 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The assets of the Water Company Jan. 1, 1906, amounted to \$8,029,661 93, and the liabilities, including bonded debt, \$1,966,204 85.

ASSESSED VALUATION, TAX RATE, ETC.—The city's assessed valuation (about 80 p. c. actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total.	Total Tax per \$1,000.
1906.....	\$99,400,000	\$47,433,000	\$146,833,000	\$26.60
1905.....	96,550,000	42,250,000	138,800,000	27.20
1904.....	94,150,000	37,850,000	132,000,000	26.30
1902.....	91,500,000	36,000,000	127,500,000	23.10
1900.....	89,410,402	32,272,336	121,682,738	22.65
1893.....	84,600,000	5,725,000	90,325,000	23.05

For 1905 the city tax proper was \$15.30; school tax, \$3.30; State and county tax, \$8.60.

POPULATION.—Population 1906 (est.), 250,000; in 1900 it was 204,731; in 1890 it was 161,129; in 1880 was 123,758; in 1870 was 100,753.

MCCRACKEN CO.—R. J. BARBER, Fiscal Agt.

LOANS—		When Due.	Sinking fund..... \$73,982
REFUNDING BONDS—			Net debt Mar. 1, 1906... 376,018
5s, M&S, \$350,000 ..		Sept. 1, 1933	Assessed val. 1905....10,680,129
Optional 150,000 Sept. 1, 1913,			Assessment about 1/2 actual value.
and \$200,000 Sept. 1, 1923.			County tax (per M) 1905... \$13.00
4s, M&S, \$100,000..		Sept. 1, '33	Population in 1890 was.... 21,051
Bond. debt Mar. 1, 1906. \$450,000			Population in 1900 was....28,733

INTEREST is payable in New York City.

MADISON CO.—J. T. COBB, County Attorney.

LOANS—		When Due.	Sinking fund..... \$7,000
REFUNDING RAILROAD BONDS -			Assessed val, real.... 9,368,110
4s, J&J, \$112,000 c.		Jan., 1939	Assessed val., per l... 871,330
Optional after Jan., 1919.			Total valuation 1904...10,239,440
TURNPIKE BONDS—			Assessment is 1/2 actual value.
4 1/2s, J&D, \$64,000 c.			State & co. tax rate (per M) '04. \$10.50
Due part yearly in Dec.			Population in 1890 was....24,348
Interest is payable at New York.			Population in 1900 was....25,607
Bonded debt Apr., 1906. \$176,000			Population in 1905 (est.)...30,000

MERCER COUNTY.—W. J. POTEET, Clerk.

County seat is Harrodsburgh.

Table with columns: LOANS—, REFUNDING BONDS—, Equalized valu'n 1904, Assessment abt. 65% actual value, State & Co. tax (per M.) '04, Population in 1890 was, Population in 1900 was.

INTEREST payable at Union National Bank, Louisville.

MIDDLESBOROUGH.—

Middlesborough is in Bell Co.

Table with columns: LOANS—, GENERAL BONDS—, Total tax (per M.) 1904, Population in 1890 was, Population in 1900 was, Middlesborough School District, H. H. Sprague, Secretary.

TAX FREE.—All the bonds issued by this city are tax exempt.

MONTGOMERY CO.—JOHN F. KING, Clerk

County Court.—County seat is Mt. Sterling.

Table with columns: LOANS—, TURNPIKE BONDS—, Equalized valu'n 1906, Assessment 1/2 to 2/3 actual value, State & co. tax (per M) 1906, Population in 1890 was, Population in 1900 was.

INTEREST is payable at Mount Sterling, Ky.

MUHLENBERG CO.—T. J. SPARKS, Co. J'dge.

County seat is Greenville.

Railroad bonds aggregating \$800,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by the issuance of the \$215,000 refunding bonds given below. These latter have been judicially determined valid. The interest is now being paid promptly and a sinking fund has been created.

Table with columns: LOANS—, REFUNDING BONDS—, Bonds not compromised, Equalized valu'n 1905, Assessment about 1/2 actual value, State & co. tax (per M) '05, Population in 1890 was, Population in 1900 was, Population in 1905 (est.).

INTEREST payable at New York.

NEWPORT.—Dr. AUGUST HELMBOLD, Mayor.

Newport is in Campbell County. Bonds are exempt from municipal taxes.

Table with columns: LOANS—, BRIDGE BONDS—, FUNDING BONDS—, REFUNDING BONDS—, STREET IMPROVEMENT BONDS—, REDEMPTION BONDS—, Assessment debt, Total debt Jan. 1, 1906, Sinking fund, Net debt Jan. 1, 1906, Water debt (included), Assessed valuat'n, real, Assessed valuat'n, per l., Assessed val. franchises, Total valuation 1905, Assessment about 2/3 actual value, Total tax (per \$1,000) '05, Population in 1890 was, Population in 1900 was.

INTEREST is payable at the City Treasurer's office or at the Bank of America, New York.

OWEN CO.—J. G. VALLANDINGHAM, Auditor.

County seat is Owenton.

Table with columns: LOANS—, COUNTY BONDS—, Bonded debt Sept., '05, Floating debt about, Equalized valu'n 1905, Assessment about 1/2 actual value, State & Co. tax (per M.) '05, Population in 1890 was, Population in 1900 was.

INTEREST is payable at New York City.

TAX FREE—Bonds are all exempt from taxation.

OWENSBORO.—{ WM. M. O'BRYAN, Mayor.

This is the county seat of Daviess County.

Table with columns: LOANS—, RAILROAD BONDS—, Subject to call, STREET IMPROVEMENT BONDS—, Subject to call Jan. 1, 1915, WATER BONDS—, Optional after Jan. 1, 1911, Interest is payable at Owensboro, Bonded debt Mar. 1, 1906, Tot. assessed val. 1905, Assessment about 2/3 actual value, City tax rate (per M) 1905, Population 1890 was, Population in 1900 was.

PADUCAH.—{ D. A. YEISER, Mayor.

This is the county seat of McCracken County. As an offset to the bonded debt, the city owns railroad stock of the par value of \$220,000. The \$100,000 C. St. L. & P. RR. bonds were declared valid by the U. S. Court in Sept., 1902.

Table with columns: LOANS—, CH. ST. L. & P. R.R.—, Subject to call after 1898, REFUNDED N. O. & O. RR.—, Population in 1890 was, Population in 1900 was, IMPROVEMENT BONDS—, Bonded debt Jan. 1, 1906, Floating debt, Total debt Jan. 1, 1906, Sinking fund, Net debt Jan. 1, 1906, Total valuation 1906, Assesment 60 to 70% actual value, City tax rate (per M.) 1906, Population in 1890 was, Population in 1900 was, Population in 1905 (est.).

INTEREST on the Chicago St. Louis & Paducah 4 1/2s and on the refunded N. O. & O. RR. bonds is payable in New York City; on all other bonds in Paducah.

PARIS.—{ J. M. O'BRIEN, Mayor.

This is the County seat of Bourbon County. Incorporated 1790.

Table with columns: LOANS—, REFUNDING AND FUND'G B'DS '98, Bonded debt May 1, 1906, Assessed valuation 1905, Assessment is 3/5 actual value, City tax rate (per M) 1905, Population in 1890 was, Population in 1900 was.

PENDLETON CO.—{ T. M. SHOEMAKER, Treasurer.

County seat is Falmouth.

Table with columns: LOANS—, FUNDING BONDS—, Bonded debt Mar. 1, 1906, Assessed valuation 1905, Assessment is 1/2 actual value, State & co. tax per M) 1905, Population in 1890 was, Population in 1900 was, TURNPIKE BONDS—, Population in 1906 (est.).

INTEREST on the 6 per cent turnpike bonds due 1906 is payable at Falmouth; on the funding bonds at the Chase National Bank, N. Y., on all others at the Bank of America, N. Y.

SCOTT COUNTY.—D. P. EWING, Treasurer.

County seat is Georgetown.

Table with columns: LOANS—, TURNPIKE BONDS—, Bonded debt Mar. 1, 1906, Sinking fund, Assessed val'n, real, Assessed val'n, pers'l., Total valuation 1905, State & co. tax (per M.) 1905, Population in 1900 was, Population in 1905 (est.).

WARREN CO.—L. J. CHERRY, Treasurer.

Bowling Green is the county seat.

Table with columns: LOANS—, TURNPIKE & REFUNDING BONDS—, Net debt Jan. 1, 1906, Assessed val., personal, Assessed val'n, real, Tot. assessed val., 1905, Assessment about 1/2 actual value, State & Co. tax (per M) 1906, Population in 1890 was, Population in 1900 was, Population in 1906 (est.).

INTEREST is payable at Bowling Green.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Kentucky which have reported an indebtedness of over \$25,000 and are not represented among the foregoing.

Table with columns: Place, Bond, Debt, Rate, Total Valuat'n, Populat'n. Lists various counties like Ashland, Bourbon, Carroll, etc.

State of Tennessee.

ITS

DEBT, RESOURCES, ETC.

Table with columns: Organized as a Territory (Act May 26, 1790) - May, 26 1790, Admitted as a State (Act June 1, 1796) - June 1, 1796, Total area of State (square miles) - 42,050, State Capital - Nashville, Governor (term expires Jan. 15, 1907) - John I. Cox, Secretary of State (term exp. Feb. 12*, 1909) - John W. Morton, Treasurer (term expires Feb. 1*, 1907) - R. E. Folk, Comptroller (term expires Feb. 1, 1907) - Frank Dibrell

Legislature meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

* Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

The debt on which the State is paying interest is as follows, the aggregate in April 17, 1906, being \$13,689,600.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, P. Cl. Payable, When Due, Principal, Outstanding. Lists various bond types like Redemption, New settlement bonds, Penitentiary bonds, etc.

PAR VALUE OF BONDS.—Settlement bonds are \$100 and \$1,000 INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, ETC.—The 3 per cent bonds in the above table were given in settlement of 6 per cent bonds. This compromise was effected in 1883, but there is still outstanding quite a number of the old bonds. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt at the close of the fiscal year.

Total interest-bearing debt.....\$13,689,600
Estimated amount of bonds yet to be funded..... 665,168
Total bonded debt..... 14,354,766

Of the unfunded bonds \$335,666 66 are owned by the United States Government. The State will not fund these bonds, it is said, until certain claims are adjusted between the State and the Federal Government.

On December 19, 1905, the outstanding warrants amounted to \$12,000 and on the same date the cash in the treasury aggregated \$1,122,568.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Table with columns: Year, Acres, Town Lots, Other Property, Total Value, Average Value per Acre, Rate per \$1,000. Rows for years 1905 to 1867.

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1905 was \$71,290,114.

POPULATION.—The population of Tennessee has been as follows. Table with columns: Year, Population. Rows for years 1900 to 1870.

The proportion of the colored population was 26.14 per cent in 1880, 24.57 per cent in 1890 and 23.8 per cent in 1900. In number blacks were 245,881 in 1850; 283,019 in 1860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890; 480,243 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

BRISTOL.—{ J. A. DICKEY, Mayor.
{ T. J. BURROW, Recorder.
Bristol is in Sullivan County. Incorporated Feb. 22, 1856.

Table for Bristol showing Loans (Court House, Funding, King College, Market House, Railroad Aid, School Building) and School Bonds (Street Improvement, St. Imp't & Bridge).

INTEREST is payable at National Bank of Bristol or First National Bank, New York.

CAMPBELL COUNTY.—W. H. DELAP, Clk.
County seat is Jacksboro.

Table for Campbell County showing Road Improvement Bonds (Assessment about 3/4 actual value, State & Co. tax, Population in 1890 and 1900).

INTEREST payable at Hanover National Bank, New York.

CHATTANOOGA.—T. J. GILLESPIE, Treas'r.
Chattanooga is the County seat of Hamilton County.

Table for Chattanooga showing Loans (Funding, Sewer, School, Park, Street and Sewer) and Highland Park Bonds (Floating Indeb't & Pub. Imp.).

INTEREST on the funding '61 is payable in Chattanooga; on all other bonds in New York City.

CLARKSVILLE.—{ M. C. NORTHINGTON, Mayor.
{ W. B. YOUNG, Recorder.
County seat of Montgomery County. The income from all sources, including water rates, in 1904 amounts to \$80,000.

Table for Clarksville showing Loans (Refunding, Railroad Aid, Sewer) and Water Bonds (Assessment, Tax rate, Population in 1890 and 1900).

INTEREST is payable at Clarksville and New York

DAVIDSON CO.—J. NO. J. McCANN, Co. TRUST.

Table for Davidson County showing Loans (Asylum, Turnpike) and Sinking fund, Assessed valuation, Total valuation, Ry. & light val'n, State & Co. tax, Population in 1900 and 1905.

DYERSBURG.—W. A. FOWLKES JR., Mayor.
County seat of Dyer County.

Table for Dyersburg showing Loans (Water & Elect. Light, Sanitary Sewer) and Cash on hand, No floating debt, Assessed valuation, Total tax, Population in 1900, 1890, and 1905.

HAMILTON CO.—SETH M. WALKER, Co. Judge
County seat is Chattanooga.

Table for Hamilton County showing Loans (Bridge, Funding) and Bond. debt, Assessed valuation, Assessment, State & co. tax, Population in 1890 and 1900.

HARRIMAN.—C. E. HENDRICK, Mayor.
This city is in Roane County. Incorporated in 1891.

Table for Harriman showing Loans (Refunding) and Total valuation, Estim'd real valuat'n, City tax, Population in 1890 and 1900.

HAYWOOD CO.—J. W. McCLEISH, Trustee.
County seat is Brownsville.

Table for Haywood County showing Loans (Railroad) and Assessed valuation, Assessment, State & co. tax, Population in 1890 and 1900.

JACKSON.—{ J. W. VANDEN, Chairman Finance Com.
{ T. H. HARTMUS, Auditor and Treas'r.

This city is in Madison County. Jackson owns its water-works plant, valued at \$400,000, deriving therefrom a yearly revenue of \$26,000. Incorporated under Chap. 218, Acts of 1853-54.

Table for Jackson showing Loans (Improvement, School, Water Works) and TENN. MID. RY. BONDS (Improvement, Bond. debt, Floating debt, Total debt, Sinking fund, Assessed valuation, City tax, Total tax, Population in 1890 and 1900).

INTEREST on the 6 p. c. improvement bonds is payable at the Importers' & Traders' National Bank, on the 5s at the Hanover National Bank, and on the Tenn. Mid. bonds at the First National Bank, New York City; on the school bonds and water bonds in Jackson.

JEFFERSON CO.—HAL S. HARRIS, Secretary
Pike Commission.
County seat is Dandridge.

Table for Jefferson County showing Loans (Road-Improvement) and Bond. debt, Assessment, State & co. tax, Population in 1900 and 1906.

KNOX COUNTY.—A. D. COLLIER, Co. Judge.
County seat is Knoxville.

Table for Knox County showing Loans (Funding, New Bridge) and RAILROAD BONDS (Semi-an., Bond. debt, Floating debt, Total debt, Sinking fund, Total valuation, Assessment, State & Co. tax, Population in 1890 and 1900).

KNOXVILLE.—{ W. H. GASS, Mayor.
{ J. A. McMILLAN, Comptroller.

Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. In July, 1904, this city voted to issue \$407,000 improvement and \$750,000 water works bonds. The Knoxville Water Co. brought suit in the Federal Court to prevent the issuance of the \$750,000 water works bonds, but the bill was dismissed. (V. 79, p. 227, 740, 1659 and 2599.) and U. S. Supreme Court on Jan. 2, 1906, affirmed this decision. V. 82, p. 114; also editorial on page 5 of this section. Bonds offered on May 1, 1906, but not sold.

LOANS—		When Due.
FUNDING BONDS—		
6s, g., J&J, \$95,000	.....	1915
6s, g., J&J, 95,000	.....	1917
4s, g., J&J, 34,000	.....	1920
HOSPITAL BONDS—		
4s, J&D, \$30,000	.....	1929
MARKET & SCHOOL BONDS—		
5s, A&O, \$50,000	.....	1907-1917-1927
(Part due every 10 yrs. on Apr. 1.)		
IMPROVEMENT BONDS—		
5s, A&O, \$500,000	.....	Oct. 1, 1921
KNOXVILLE SOUTH. RR. BONDS—		
5s, J&J, \$275,000	.....	1910
FUNDING & REFUNDING BONDS—		
4s J&D \$100,000	.....	June 1, 1929

WEST KNOXVILLE BONDS—		
6s, J&D, \$75,000	.....	June 1, 1929
5s, J&D, 37,000	.....	June 1, 1923
NORTH KNOXVILLE BONDS—		
5s, M&S, \$100,000	.....	Sept., 1919
Bond. debt Jan. 23, '06	.....	\$1,391,000
Floating debt	.....	118,646
Total debt Jan. 23, 1906	.....	1,509,646
Sinking fund	.....	13,665
Net debt Jan. 23, 1906	.....	1,495,981
Assess'd val., real	.....	11,754,440
Assess'd val., personal	.....	3,196,054
Total valuation 1905	.....	14,950,494
Assessment about % actual value	.....
Tax rate (per \$1,000) 1905	.....	\$13.50
Population 1890 (Census)	.....	22,535
Population 1900 (Census)	.....	32,637

The city's total resources on Jan. 23, 1906, were \$557,421 58, including \$164,500, the value of school buildings, and \$285,100, the value of other public buildings.

LAKE COUNTY LEVEE DISTRICT.—
JUDGE HARRIS, President Levee Board.

P. O. Address Tiptonville.

LOANS—		When Due.
LEVEE BONDS—		
6s, Mar., \$102,300 c.	.....	Mar. 1, 1950
(Subject to call after Mar., 1910.)		
Bond. debt Mar., 1906	.....	\$102,300
Ass'd valuat'n 1905	.....	\$1,586,748
Assessment abt. 2% actual value.	.....
Levee tax (per M) 1905	.....	\$3.00
Population in 1900 (est.)	.....	7,196

MADISON CO.—W. T. BLACKARD, Co. Clerk.

County seat is Jackson. Bonds are exempt from county and municipal taxes.

LOANS—		When Due.
ROAD BONDS—		
4s, A&O, \$150,000 c.	.....	Apr. 15, 1943
(Optional after Apr. 15, 1933.)		
4s, '05, A&O, 150,000 c.	.....	Apr. 15, '45
Optional after Apr. 15, 1935.		
Bonded debt Mar., 1906	.....	\$300,000
Assessed valuat'n 1905	.....	5,450,565
Estimated real val'uan	.....	9,220,611
State & co. tax (per M.) '05	.....	\$14.50
Population in 1890 was	.....	30,497
Population in 1900 was	.....	40,373

INTEREST is payable at People's Savings Bank, Jackson.

MARION COUNTY.—J. R. PRYOR, Co. Judge.

County seat is Jasper.

LOANS—		When Due.
TURNPIKE & ROAD IMP. BONDS.		
5s, May 1, \$10,000 c.	.....	May 1, 1909
5s, May 1, 15,000 c.	.....	May 1, 1914
4 1/2s, May 1, 20,000 c.	.....	May 1, 1919
4s, May 1, 25,000 c.	.....	May 1, 1924
4s, May 1, 35,000 c.	.....	May 1, 1929
4s, May 1, 45,000 c.	.....	May 1, 1934
Bridge bonds, 5,350	.....
Bonded debt Apr. 1, 1906	.....	\$150,000
County has no floating debt.	.....
Bridge bonds (additional)	.....	\$5,350
Sinking fund	.....	2,000
Assessed val. 1905	.....	2,928,096
Assessment about 60% actual val.	.....
State & Co. tax (per M.) '05	.....	\$16.00
Population in 1890 was	.....	15,411
Population in 1900 was	.....	17,281
Population in 1906 (est.)	.....	18,500

INTEREST is payable at Hanover National Bank, New York.

MEMPHIS.— { JAMES H. MALONE, Mayor.
 { ENNIS M. DOUGLASS, City Register.

Memphis is the County seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations, and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make. The courts, however, held that the Taxing District was liable for the entire debt of the city, and a compromise at 50 per cent was then arranged for under the act of March 1883. This act was amended in 1885. The old debt has been all retired and interest payments on the new issues are promptly made. In 1891, by an act of the Legislature, this district was again incorporated as a city.

The water-plant-purchase bonds mentioned below are part of an issue of \$3,500,000. The \$1,250,000 sold May 29, 1903, was mainly used to pay the stockholders of the Artesian Water Co. for their plant. Another \$1,250,000 was placed with the Memphis Trust Co., as trustee, to provide for the redemption of the water company's bonds due in 1909; the balance will be held in reserve for future betterments. See CHRONICLE May 16, May 2, Feb. 7, 1903; Dec. 20, 1902 of these latter, \$200,000 was sold Apr. 14, 1904. V. 78, p. 1513.

LOANS—		When Due.
STAMPED FLIPPINS—COMPROMISE BONDS—		
6s, J&J, \$747,000 c.	.....	July 1907
REFUNDING BONDS—		
4 1/2s, g, J&J, \$1,247,000 c.	.....	July 1926
WATER-PLANT BONDS—		
4s, '03 M&N, \$1,450,000 c.	.....	May 1, '33
TAXING DISTRICT—COMPROMISE BONDS—		
6s, J&J, \$986,000 c.	.....	July, 1915
* MARKET HOUSE BONDS—		
5s, J&J, \$60,000 c.	.....	1917-'22-'27
† PARK BONDS—		
4s, M&S, \$250,000 c.	.....	1912 to 1931
(\$12,500 yearly on March 1.)		

* The market-house bonds are secured by a mortgage on the market property and are not considered part of or included in the debt as given below.
 † The park bonds are secured by trust deed on various parks, etc.

PAR VALUE OF BONDS.—The 6s due 1915, the stamped Flippins and the water-plant-purchase bonds are \$1,000 each.

INTEREST—Interest on the water-plant-purchase bonds is payable at the Memphis Trust Co., or at the United States Mortgage & Trust Co., New York City; on all other bonds in New York and Memphis. The Flippin bonds carry tax-receivable coupons.

FREEDOM FROM TAXATION.—Bonds are free from local tax.

TOTAL DEBT, ETC.—The city's general bonded debt on May 1, 1905, was \$2,980,000; sinking fund, \$173,673; net debt, \$2,806,327. In addition there was outstanding on the same date \$1,450,000 water bonds, \$60,000 market house and \$250,000 park bonds.

An annual tax of \$1.00 per \$1,000 is levied for the retirement of the bonds. A tax sufficient to meet the interest is also required by law.

The funding act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders, and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding. The city sets aside \$26,000 a year to its sinking fund.

ASSESSED VALUATION AND TAX RATE.—

1905	.....	\$60,882,946	1900	.....	\$38,294,016
1904	.....	57,705,758	1890	.....	43,183,930
1902	.....	40,827,654	1870	.....	24,783,190

The tax rate (per \$1,000) for 1906 is \$21.60.
POPULATION in 1905 (est.) 160,000; in 1900 (Census) was 102,320; in 1890 was 64,495; in 1880 it was 33,592; in 1870 it was 40,226.

MEMPHIS SCHOOL DISTRICT.—A. B. HILL, Secretary.

LOANS—		When Due.
4 1/2s, J&J, \$75,000 c.	.....	July 1, 1928
4s, J&D, \$28,500 c.	.....	July 1, 1919
4s, A&O, 70,000 c.	.....	1916-'21-'26
\$25,000 due 1916; \$25,000, 1921; \$20,000, 1926.		
4 1/2s, '05, J&J, \$125,000 c.	.....	July 1, '45
6s, J&J, 25,000 c.	.....	July 1, 1906
6s, J&J, 25,000 c.	.....	July 1, 1911
Bond. debt Mar. 10, 1906	.....	\$348,500
Sink'g fund Mar. 10, '06	.....	43,369

NASHVILLE.— { T. O. MORRIS, Mayor.
 { H. S. BAUMAN, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County.

At an election on Aug. 8, 1901, it was decided to subscribe for \$1,000,000 stock of the Nashville & Clarksville RR. (now Tennessee Central RR.) The validity of these bonds has been before the courts for several years. Suit was dismissed by Judge Horace H. Lurton in the U. S. Circuit Court on Feb. 26, 1906. See V. 76, p. 1419; V. 81, p. 739; V. 82, p. 525. Steps are now being taken by the City Council to issue the bonds. [\$150,000 bonds voted May 3.]

LOANS—		When Due.
VIADUCT BONDS—		
4s, J&J, \$100,000 c.	.....	Oct. 1, 1918
4 1/2 J&J, 50,000 c.	.....	Jan. 1, 1921
CENTENNIAL BONDS—		
4 1/2s, J&J, \$100,000 c.	.....	Jan. 1916
Subject to call after 1906.		
ELECTRIC LIGHT BONDS—		
4s, J&J, \$150,000 c.	.....	Jan. 1, 1931
Subject to call Jan. 1, 1916.		
HAY MARKET BONDS—		
5s, M&S, \$50,000 c.	.....	Mar., 1922
STREET BONDS—		
4 1/2s, J&J, \$160,000 c.	.....	July 1, 1922
4 1/2s, '05, J&J, 125,000	.....	July 1, 1935
4s, J&J, 100,000 c.	.....	July, 1926
4s, J&J, 100,000 c.	.....	July, 1927
WATER BONDS—		
6s, M&N, \$438,000 c.	.....	May, 1907
(\$50,000 due yearly) to May, 1915		
5s, J&D, 150,000 g.	.....	June 1921
4 1/2s, J&J, 300,000 c.	.....	July, 1918
4 1/2s, A&O, 47,000 c.	.....	July, 1920
WATER BONDS—(Con.)		
4 1/2s, M&N, \$100,000 c.	.....	July, 1922
4s, J&J, 300,000 c.	.....	July, 1919
FUNDING BONDS—		
4 1/2s, J&J, \$168,000 c.	.....	July, 1907
PAST DUE BONDS—		
....., \$3,300 c.		
REFUNDING BONDS—		
5s, J&J, \$80,000 c.	.....	July, 1906
5s, J&J, 25,000 c.	.....	July 1, 1908
4 1/2s, J&J, 110,000 c.	.....	July 1, 1926
4s, J&J, 150,000 c.	.....	July, 1918
4s, J&J, 25,000 c.	.....	July, 1919
3 1/2s, J&J, 70,000 c.	.....	July 1, 1920
SEWER BONDS—		
5s, J&D, \$100,000 g.	.....	Dec., 1911
4 1/2s, A&O, 400,000 c.	.....	April 1, 1923
4s, J&J, 100,000 c.	.....	July 1, 1926
4s, J&J, 100,000 c.	.....	July, 1927
4s, '04, J&J, 50,000 c.	.....	July 1, 1929
Bond. debt Jan. 1, '06	.....	\$3,750,600
Water debt (included)	.....	1,485,000
Cash on hand Jan. 1, '06	.....	403,767
Value city prop'y 1906	.....	4,407,500

INTEREST on the street and sewer bonds due 1927 and 1929 is payable at Nashville or at Latham, Alexander & Co., New York; on all other bonds in New York and Nashville—in New York by the Merchants' National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

ASSESSED VALUATION AND TAX RATE.—Assessment about 80% actual value.

Years.	Assessed Valuation.			Total Tax Raised.	
	Real.	Personal.	Total.		
1905	\$33,292,300	\$8,013,150	\$41,305,450	\$619,587
1903	30,529,570	9,373,100	39,902,670	598,540
1902	30,371,090	8,816,200	39,187,290	587,809
1900	28,742,480	8,381,700	37,124,180	597,942
1890	24,079,400	9,486,325	33,565,725	500,010
1881	15,249,575	.....

The city tax rate (per \$1,000) in 1905 was \$15.00.

In addition to the above the State Board of Assessors in 1905 assessed railway and light properties at \$3,434,744, making total value for 1905 \$44,740,194.

POPULATION—In 1900 (Census) was 80,865; in 1890 it was 76,168; in 1880 was 43,350; in 1870 was 25,865.

SHELBY CO.—LEVI JOY, Sec. Court House Com.

County seat is Memphis.

LOANS—		When Due.
COURT HOUSE BONDS—		
4s, '05, J&J, \$1,000,000 c.	.....	July 1, '55
EMERGENCY LEVEE BONDS—		
4s, '05, J&J, \$100,000 c.	.....	July 1, '25
Bonded debt, Oct., '05	.....	\$1,400,000
Floating debt	.....	75,000
Sinking fund	.....	\$16,000
Assess'd val. 1904	.....	53,633,565
Co. tax rate (per M.) 1905	.....	\$7.40
State & Co. tax (per M.) '04	.....	\$11.70
Population in 1900 was	.....	153,557
Population in 1905 (est.)	.....	210,000

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing.

	Bonded debt.	Assessed valuation.	Tax rate.	Pop'n 1900.	
Bollivar, Hardeman County	\$29,000	\$345,000	\$13.00	1,035
Bradley County	176,000	3,000,000	16.50	15,750
Cheatham County	50,000	1,109,000	3.00	10,112
Cooke County	30,000	3,000,000	6.50	19,153
Columbia, Maury County	55,000	2,500,000	15.00	6,052
Cookeville, Putnam County	25,000	350,000	9.00	.....
Cumberland County	65,000	1,987,490	14.00	8,311
Franklin (C), Williamson Co.	65,000	1,100,000	9.00	2,180
Grainger County	25,000	1,502,000	11.00	15,512
Hambien County	115,000	2,278,940	13.50	12,728
Hardin County	28,000	2,000,000	1.30	19,246
Henderson County	66,000	1,481,915	1.30	18,117
Humboldt School District	42,000	700,000	3.00	.....
Johnson City, Washington Co.	96,500	1,132,904	20.00	4,645
Lake County	152,300	1,500,000	2.50	7,368
Lawrence County	25,000	2,018,181	15.50	15,402
McMinnville, Warren County	27,500	750,000	21.00	1,980
Martin, Weakley County	25,000	560,000	10.00	1,730
Morristown, Hamblen Co.	70,000	1,000,000	13.50	2,973
Paris, Henry Co	60,000	900,000	10.00	2,018
Pulaski, Giles County	30,000	1,005,350	14.00	2,836
Roane County	112,000	4,000,000	14.20	22,738
Sevier County	96,100	1,799,420	19.00	22,738
Union City (C), Obion County	67,500	1,000,000	11.50	3,407
Union County	50,000	711,732	16.50	12,894

State of North Carolina.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - - - One of Original Thirteen
 Total area of State (square miles) - - - - 52,250
 State Capital - - - - - Raleigh
 Governor (term expires Jan., 1909) - - - Robert B. Glenn
 Secretary of State (term exp. Jan., 1909) - - J. B. Grimes
 Treasurer (term expires Jan., 1909) - - - B. R. Lacey

Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to January 1, 1905. These laws provided for the issue of (1) consolidated 4 p. c. bonds due in 1910 to fund old ante-war bonds at 40 per cent of face value, "New" railroad bonds recognized as valid at 25 per cent, and bonds of 1866 and 1868 at 15 per cent, nothing being given for overdue coupons; and (2) for new consolidated 6 per cent bonds due in 1919, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons, and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are also exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1, 1904, North Carolina on April 1, 1905, paid to the State of South Dakota \$27,400 representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina Railroad Co. and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80, p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the \$250,000 bonds of 1905 mentioned below to provide means of payment.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880, forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds \$11,366,000; bonds to Chatham RR., 1868, \$1,030,000, and to Williamston & Tarboro RR., \$150,000; Penitentiary bonds of 1868 \$44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in 3 classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April, 1870. Holders of the special tax bonds brought suit to establish the validity of their bonds and the case was decided in favor of the State.

The recognized debt which had been adjusted up to March, 1906, stood as follows:

NAME AND PURPOSE—	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Construction bonds.....	6	A & O	Apr. 1, 1919	\$2,720,000
Renewal bonds.....	6	J & J	July 1, 1910	3,409,450
Prison debt bond 1899.....	4	J & J	Jan. 1, 1909	110,000
Prison farm bonds 1899.....	4	J & J	Jan. 1, 1909	*60,000
Bonds of 1903.....	4	J & J	Jan. 1, 1913	300,000
South Dakota judgment and Schafer bonds 1905.....	4	J & J	Jan. 1, 1913	250,000

* Interest paid from earnings of State Prison.

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s \$1,000 each. The prison bonds are for \$500 and \$1,000 each. The bonds of 1903 are for \$500 and \$1,000 each.

INTEREST on the consolidated 4s and 6s and South Dakota judgment and Schafer bonds is payable in New York at the National Park Bank and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The recognized fundable debt which has been funded and the recognized fundable debt which has not been funded are as follows:

	Funded.	Not funded
Consols 6 per cent.....	\$2,720,000	\$22,000
Consols 4 per cent.....	3,409,450	165,120

To the foregoing we should add the further fact that the State does not have to raise money for the interest on the six per cent bonds for the reason that the lease of the North Carolina Railroad provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds other stocks and bonds valued at \$1,028,000.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2/3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increases in that year.

Years.	Real Estate.	Personal.	Railroads, etc.	Total.
1905.....	\$228,187,110	\$143,046,923	\$91,287,137	\$460,431,670
1903.....	220,303,339	127,526,081	86,143,529	433,972,939
1902.....	178,892,819	109,394,463	58,591,641	346,878,923
1901.....	175,366,240	108,075,569	57,780,200	341,222,009
1900.....	167,368,628	94,081,227	39,259,445	300,709,300
1899.....	165,963,278	86,923,457	38,377,823	291,269,558
1896.....	153,858,553	75,995,945	29,740,638	259,595,136
1894.....	158,088,064	76,391,837	27,801,392	262,281,292
1890.....	141,925,656	74,946,718	14,940,150	231,812,524
1885.....	121,618,200	81,134,422	.....	202,752,622
1881.....	104,742,911	62,995,728	.....	167,738,639

TAX RATE.—The State tax rate (per \$1,000) in 1905 is \$4.30.

POPULATION OF STATE.—

1900.....	1,893,810	1860.....	992,622	1820.....	638,829
1890.....	1,617,947	1850.....	869,039	1810.....	555,500
1880.....	1,399,750	1840.....	753,419	1800.....	478,103
1870.....	1,071,361	1830.....	737,987	1790.....	393,751

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number blacks were 318,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890 and 624,469 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

ASHEVILLE.—{ A. S. BARNARD, Mayor. A. G. HALYBURTON, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people.

LOANS—	When Due.	LOANS—	When Due.
CITY HALL AND MARKET HOUSE—		STREET BONDS—	
5s, J&J, \$15,000.....	Jan. 1, 1920	6s J&J, \$30,000.....	July 1, 1916
5s, J&J, 20,000.....	July 1, 1921	5s, J&J, 292,000.....	July 1, 1911
FLOATING DEBT BONDS—		Bond. debt Mar. 1, 1906.	\$991,500
6s, A&O, \$90,000.....	Apr. 1, 1924	Floating debt	30,000
REFUNDING BONDS—		Total debt Apr. 1, 1905..	1,021,500
4 1/2s, J&J, \$40,000.....	Jan. 1, 1934	Sinking fund.....	24,540
SEWER & WATER BONDS—		Net debt Mar. 1, 1906....	996,960
6s, J&J, \$100,000.....	July 1, 1918	Assessed valuation, real.	5,647,432
5s, J&J, 100,000.....	July 1, 1911	Assessed val., personal.	2,408,443
WATER BONDS—		Total valuation 1905 ..	8,055,875
6s, J&J, \$70,000.....	Jan. 1, 1916	Assessment about 2/3 actual value.	
4s, F&A, 200,000.....	Apr. 1, 1922	Tot. tax rate (per M) 1905..	\$25.00
SCHOOL BONDS—		Population in 1890 was.....	10,235
5s, J&J, \$24,500.....	July 1, 1921	Population in 1900 was.....	14,694
4s, J&J, 10,000.....	July 1, 1931	Population in 1906 (est.)...	18,000
4s, J&J, 10,000.....	Apr. 1, 1932		

INTEREST on the street improvement bonds is payable at Asheville; on the floating, water and school bonds at Baltimore.

BUNCOMBE CO.—R. J. STOKELY, Auditor.

County seat is Asheville. The \$93,000 5 p. c. refunding bonds below were in litigation, but the legality of the issue has been sustained successively by the County Court, the State Supreme Court and the United States Circuit Court. V. 78, p. 1408; V. 79, p. 798. Interest is now being paid regularly. Bonds are exempt from State and county taxes.

LOANS—	When Due.	Bond. debt Feb. 1, 1906	\$218,000
BUILDING BONDS—		Assessed valuat'n 1905.15,	367,467
4 1/2s, '05, J&D, \$20,000 c.	J'ne 1, '35	Assessment about 2/3 actual value.	
COURT HOUSE BONDS—		State & co. tax rate (p. M) '05.	\$10.00
5s, J&J, \$50,000 c.....	Jan. 1, 1932	Population in 1890.....	35,266
FUNDING BONDS—		Population in 1900 was.....	44,288
5s, J&J, \$50,000 c.....	Nov., 1911	Population in 1905 (est.)...	50,000
REFUNDING BONDS—			
5s, J&J, \$98,000 c.....	July 1, 1925		
4 1/2s, '06, F&A, 60,000 c.	Feb. 1, '07-'36		

INTEREST on the funding bonds and court house bonds is payable at the Chase National Bank, New York; on the refunding 5s at Blair & Co., N. Y.; the building bonds and refunding 4 1/2s in New York.

CHARLOTTE.—C. M. ETHEREDGE, Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7, 1768.

LOANS—	When Due.	WATER WORKS BONDS—	
CITY HALL BONDS—		4 1/2s, '05, J&J, \$210,000 c.	Mar. 1, '35
5s, J&J, \$40,000 c.....	Jan. 1, 1922	Bond. debt Mar. 1, 1906	\$965,000
SCHOOL BONDS—		City has no floating debt.	
4s, J&J, \$40,000 c..	Mar. 20, 1931	Assessed valuat'n, real	5,363,550
STREET AND SEWER BONDS—		Asses'd valuat'n, pers'l.	3,850,710
5s, J&J, \$50,000 c.....	Jan. 1, 1918	Total valuation 1905....	9,214,260
5s, J&J, 75,000 c.....	July 1, 1920	Assessment about 1/2 actual value.	
5s, J&J, 300,000 c.....	Jan. 1, 1929	Total tax (per \$1,000) '05.	\$21.66 2/3
FUNDING BONDS—		Population in 1900 was.....	18,091
5s, J&J, \$10,000 c.....	July 1, 1923	Population in 1904 (est.)...	25,000
4 1/2s, J&J, 100,000 c.	June 10, 1933		
4 1/2s, '05, J&J, 140,000 c.	Mar. 1, '35		

INTEREST on the \$140,000 funding bonds due 1935 and the water-works bonds is payable at Baltimore; on all other bonds at New York City or Charlotte.

DURHAM.—GEO. W. WOODWARD, Clerk.

This city is the county seat of Durham County. Incorporated as a town April 10, 1869; as a city May, 1895.

LOANS—	When Due.	Floating debt.....	\$28,682
RAILROAD BONDS—		Total debt Mar. 1, 1906..	539,682
6s, J&J, \$37,000 c.....	Jan. 2, 1928	Sinking fund	145,687
6s, Jan., 50,000 c.....	July 1, 1918	Net debt Mar. 1, 1906 ...	393,995
PUBLIC SCHOOL BONDS—		Assessed valuation, real.	4,590,735
6s, J&J, \$24,000 c....	Sept. 1, 1921	Assessed val., personal.	7,538,941
Subject to call.		Total valuation 1905 ..	12,129,676
4 1/2s, J&J, \$50,000 c.....	1926	Assessment abt. 2/3 of actual value.	
4 1/2s, '05, J&J, 50,000 c.	July 1, 1935	Total tax (per \$1,000) 1905.	\$18.90
SEWER & STREET IMP. BONDS—		Population in 1890 was....	5,485
4 1/2s, J&J, \$200,000 c.	July 1, 1941	Population in 1900 was....	6,679
MARKET BONDS—		Population in 1906 (under	
4 1/2s, J&J, \$50,000 c.....	1926	ext. corporate limits) est.	20,000.
Bonded debt Mar. 1, 1906.			\$511,000

* For particulars in regard to assessed valuation, see Vol. 64, p. 480.

INTEREST on the railroad bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on the public school bonds of 1905 at the U. S. Mortgage and Trust Co., New York City; on all other bonds at the Bank of America, New York.

GREENSBORO.—

County seat of Guilford County. Bonds are exempt from taxation.

LOANS—	When Due.	LOANS—	When Due.
IMPROVEMENT BONDS, 1887—		STREET BONDS—	
6s, J&J, \$100,000.....	July 1, 1917	4s,	\$75,000.....
5s, g., J&J, 10,000.....	Jan. 1, '31	WATER WORKS BONDS—	
5s, g., J&J, 65,000.....	1931	5s, g., J&J, \$100,000.....	Jan. 1, 1931
ELECTRIC LIGHT BONDS—		4s,	100,000.....
5s, g., J&J, \$25,000.....	Jan. 1, '31	Interest paid in Greensboro.	
SCHOOL LOCATION—		Bond. debt Jan. 1, 1904.	\$450,000
6s, J&J, \$30,000.....	Jan. 1, 1922	Water debt (included) ...	100,000
6s, J&J, 20,000.....	July 1, 1913	Assessed valuat'n 1903.5,	132,000
6s, J&J, 9,000.....	July 1, 1913	Assessment about 2/3 actual value.	
SEWER BONDS—		City tax rate (per M.) 1903.	\$13.00
5s, J&J, g., \$65,000.....	1931	Total tax (per \$1,000) 1903.	\$20.90
4s,	75,000.....	Population in 1890 was.....	3,317
BUILDING BONDS—		Population in 1900 was.....	10,035
5s, g., A&O, \$35,000..	Apr. 1, 1930		

GUILFORD CO.—J. L. KING, Chairman Highway Comm.

County seat is Greensboro. The bonds mentioned below are part of an authorized issue of \$300,000.

LOANS—	When Due.	Assessed val'n 1905..	\$14,768,539
HIGHWAY IMPROV'T BONDS—		Assessm't about 65% actual value.	
5s, '03, J&J, \$185,000 c.	June 1, '33	St. and Co. tax (per M) '04..	\$7.90
Interest payable at Greensboro.		Population in 1890.....	28,052
Bond. debt Mar., 1906 ..	\$185,000	Population in 1900.....	39,074
County has no floating debt.		Population in 1905 (est.)...	55,000

HENDERSON CO.—J. S. RHODES Sheriff.

County seat is Hendersonville. Sinking fund receives \$1,000 yearly. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

Table with columns: LOANS—When Due, Assessed val., 1905, \$2,985,976; Assessment 3/4 to 1/2 actual value; St. & co. tax (per M) 1905, \$14.20; Population in 1890 was, 12,589; Population in 1900 was, 14,104.

KINSTON.—L. J. MEWBORNE, City Clerk.

This city is the county seat of Lenoir County. Established December, 1762. Bonds are exempt from city tax.

Table with columns: LOANS—When Due, Bonded debt Jan. 1, '06, \$197,000; City has no floating debt; Assessed valuation 1905, 2,045,637; Assessment about 2/3 actual value; Tax rate (per M.) 1905, \$5.33 1/2; Population in 1890 was, 1,726; Population in 1900 was, 4,106; Population in 1906 (about), 7,000.

INTEREST on the electric light and street improvement bonds is payable in Kinston; on the other bonds in Chicago and New York City.

MECKLENBURG CO.—H. J. WALKER, Treas.

County seat is Charlotte.

Table with columns: LOANS—When Due, Ass'd valuation 1905, \$13,432,731; Assessment about 1/2 actual value; State & Co. tax (per M) '05, \$11.66 2/3; Population in 1890 was, 42,673; Population in 1900 was, 55,268.

INTEREST is payable in Charlotte, N. C., and at the American Exchange National Bank, New York.

RALEIGH.—{ JAS. I. JOHNSON, Mayor. { WM. W. WILLSON, City Clerk.

Raleigh is the county seat of Wake County.

Table with columns: LOANS—When Due, Bond. debt Mar. 1, 1905, \$383,700; Floating debt, 5,114; Total debt Mar. 1, 1905, 388,814; Sinking fund, 55,737; Net debt Mar. 1, 1905, 333,097; Assessed valuation, real, 5,070,774; Assessed valuation, pers'l, 2,199,382; Total valuation 1905, 7,270,156; Assessment about 2/3 actual value; City tax rate (per M.) 1906, \$10.00; Population 1890 (Census), 12,678; Population 1900 was, 13,643.

TAX FREE.—The bonds are all exempt from city taxation.

INTEREST on the funded debt bonds is payable in Raleigh; all other interest payable in Baltimore. Coupons are all tax-receivable.

RUTHERFORD CO.—G. BIGGERSTOFF, Tr's.

County seat is Rutherfordton.

Table with columns: LOANS—When Due, Floating debt, \$9,700; Asses'd valuation 1905, 3,875,223; Assessment about 2/3 actual value; State & Co. tax (per M) 1905, \$10.00; Population in 1900 was, 25,101; Population in 1905 (est.), 30,000.

SALISBURY.—W. I. RAINEY, City Treasurer.

This city is the county seat of Rowan Co.

Table with columns: LOANS—When Due, Interest is payable in N. Y. City; Bond. debt Mar. 1, 1906, \$235,000; Floating debt, 30,000; Sinking fund, 4,100; Assessed valuation 1905, 3,225,000; Assessment about 2/3 actual value; City tax rate (per M.) 1905, \$10.16; Population in 1890 was, 4,418; Population in 1900 was, 6,277; Population in 1906 (Est.), 11,000.

STANLY CO.—J. M. VANHOY, Clerk Board

County Commissioners.

County seat is Albemarle. The bonds below were in litigation for some time, but early in 1902 were declared valid by the U. S. Circuit Court of Appeals. On June 1, 1903, this decision was confirmed by the United States Supreme Court. We are advised that the Legislature has authorized this county to issue refunding bonds, but that the law was so amended as to make it practically inoperative. See V. 80, p. 1989.

Table with columns: LOANS—When Due, Asses'd valuation 1905, \$3,065,000; Assessment is at real value; State & Co. tax (per M.) '05, \$7.76 2/3; Population in 1890 was, 12,136; Population in 1900 was, 15,220.

STATESVILLE.—{ J. C. STEELE, Mayor. { E. MORRISON, Clerk and Treas.

County seat of Iredell County. All bonds are in coupon form.

Table with columns: LOANS—When Due, FUNDING BONDS; WATER, SEWER & LIGHT B'nds.—5s, '06, J&J, \$2,000 c. July 1, 1936; 5 1/2s, A&O, 52,000 c. Oct. 15, 1927; SCHOOL HO SE BONDS—6s, \$10,000, 1913; ELECTRIC LIGHT BONDS—6s, \$5,000, 1915; A. F. & O. RR. BONDS—5s, \$10,000, 1921; Asses'd valuation 1905, \$3,527,472; Assessment about 2/3 actual value; State & Co. tax (per M.) 1905, \$11.00; Population in 1890 was, 22,675; Population in 1900 was, 26,872.

INTEREST on the \$52,000 5 1/2s is payable at Chicago; on other bonds at statesville.

WILKES COUNTY.—O. F. BLEVINS, Clerk.

Wilkesboro is the county seat. The county refused to pay the interest on the bonds given below on the grounds that the railroad company had not complied with its contract. The case was taken to the courts and after lengthy litigation the U. S. Circuit Court of Appeals early in 1902 gave an opinion in favor of the bonds. On May 18, 1903, the United States Supreme Court also decided the case in favor of the validity of the bonds. See V. 76, p. 1313.

Table with columns: LOANS—When Due, Asses'd valuation 1905, \$3,527,472; Assessment about 2/3 actual value; State & Co. tax (per M.) 1905, \$11.00; Population in 1890 was, 22,675; Population in 1900 was, 26,872.

WILMINGTON.—{ A. M. WADDELL, Mayor. { H. C. McQUEEN, Ch Bd. Aud. & Fin.

Wilmington is the county seat of New Hanover County. Bonds are exempt from city taxation. Incorporated as a city Feb. 1, 1866.

Table with columns: LOANS—When Due, Assessed valuation, real, \$6,420,923; Assessed valuation, per'l, 3,118,449; Total valuation 1905, 9,539,372; Assessment about 2/3 actual value; City tax rate (per M) 1905, \$15.00; C. F. & Y. RR.—Total tax rate (per M) 1905, 22.90; Population in 1900 was, 20,976; Population in 1890 was, 20,056; Population in 1905 (est.), 27,000.

INTEREST on bonds is payable in Wilmington and New York. Coupons are tax-receivable.

WILSON.—{ D. HERRING, Mayor. { J. D. BARNES, Clerk and Collector.

This city is in Wilson County.

Table with columns: LOANS—When Due, City has no floating debt; Assessed valuation 1905, \$3,750,000; Assessment about 2/3 actual value; Total tax rate (per M) 1905, \$15.95; Population in 1890 was, 2,126; Population in 1900 was, 3,525; Population in 1906 (est.), 8,000.

INTEREST on the \$40,000 bonds due 1933 is payable at U. S. Mortgage & Trust Co., New York. On the water and light bonds is payable at the Chemical Nat. Bank, New York; on the sewer bonds at the Nat. Park Bank, N. Y. On paving bonds at U. S. Mortgage & Trust Co., New York City.

WINSTON.—W. E. FRANKLIN, Treasurer.

Winston is the county seat of Forsyth County.

Table with columns: LOANS—When Due, Bonded debt May 1, 1906, \$500,000; Floating debt, 16,333; Tax valuation, real, 2,174,350; Tax valuation, person'l, 4,541,896; Total valuation 1905, 6,716,246; Assessment about 1/3 actual value; City tax (per \$1,000) 1905, \$10.00; Population in 1890 was, 8,018; Population in 1900 was, 10,008.

Principal of all except the railroad bonds is payable in gold.

TAX FREE.—All of the city's bonds are exempt from taxation.

INTEREST on the railroad bonds is payable at Winston; on others at Baltimore, Md.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1900. Lists counties from Alamance to Wake.

* County does not recognize \$40,000 of this debt.

State of South Carolina.

ITS

DEBT, RESOURCES, Etc.

Table with columns: Admitted as a State, Total area of State, State Capital, Governor (term expires 1907*), Secretary of State (term expires 1907*), Treasurer (term expires 1907*).

* Term expires upon qualification of successor.

Legislature meets annually on the second Tuesday in January; sessions are not limited, but pay of members is confined to forty days.

BIENNIAL SESSIONS.—The Legislature of 1904 passed a joint resolution to submit to a vote a Constitutional amendment providing for biennial sessions of the State Legislature, instead of annual, as is the case at present. Proposition carried, but as a committee appointed by the General Assembly has reported that many changes in the Constitution are necessary before biennial sessions would be practicable, the Act providing for biennial sessions has not yet been passed.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893 see the STATE AND CITY SUPPLEMENT of April, 1893, pages 163 and 164. The United States held \$125,000 principal and \$123,750 over-due interest on bonds issued in 1856 to complete the State House. In March, 1903, they were turned over to the State in part settlement of claims of South Carolina against United States growing out of the war of 1812. The bonds have been canceled. The State also received in settlement \$89,137 86 in cash. On Dec. 19, 1904, the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2, 1872, \$1,800,000 of this scrip was issued, and since the year of its issue its validity has constantly been before the courts. By this decision the State is forever relieved of the liability to redeem the \$1,800,000 of scrip outstanding. V 80, p. 725. The State debt on January 1, 1906, consisted of the following items:

NAME AND PURPOSE.	Interest.		Principal.		Outstand'g.
	P. Ct.	Payable.	When Due.	Outstand'g.	
Bonds to ref. brown consols '92	4½	J & J	Jan. 1, 1933	\$5,600,129	
Coup. and reg.			Optional after Jan. 1, 1913.		
Blue bonds 1887, cou. and reg.	4½	J & J	July 1, 1928	400,000	
Consols 1873-8-9 c.	6	J & J	1893	262,000	
Agricul. Col. Scrip—two pieces r	6	J & J	Irredeemable	191,800	
Clemson College stock, 1891 r	6	J & J	Irredeemable	58,539	
Past-due bonds.... r	6	J & J	.....	6,794	
BONDS FUNDABLE INTO BROWN CONSOLS—					
Various old bonds, cou. & reg.	6	principal fundable		166,358	

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the Hanover Nat. Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on January 1, 1906, was \$6,519,263, not including \$166,358 64 yet to be funded, and much of which may never be presented. The assets of the sinking funds on Jan. 1, 1906, amounted to \$623,499 12; of this amount \$67,190 87 was ordinary sinking fund and \$556,308 23 "cumulative" sinking fund; this latter fund is for the reduction and payment of South Carolina Brown 4½ per cent bonds and stocks.

ASSESSED VALUATION AND TAX RATE.

Years.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per \$1,000.
1905	\$110,442,766	\$80,299,864	\$29,481,875	\$220,224,505	\$5.50
1904	108,254,037	69,354,698	29,765,698	207,374,433	5.00
1903	107,341,290	67,525,277	29,489,312	204,405,879	5.00
1902	107,021,590	61,049,273	27,705,453	195,776,316	5.00
1901	103,253,440	59,030,426	27,044,243	189,333,109	5.00
1899	101,070,141	50,471,760	24,805,918	176,347,819	5.00
1897	102,088,325	47,641,516	24,142,341	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,652	169,448,941	4.50
1890	88,416,367	44,280,171	17,905,913	150,602,451	5.00
1880	76,583,666	36,574,858	7,392,900	120,551,624	4.75

STATE PROPERTY.—The State owns valuable deposits of phosphates, but its revenue from the mining of them, after increasing from \$196,698 in 1886 to \$237,149 in 1890, fell to \$23,460 in 1900. This is the result of a reduction in royalties from \$1.05 per ton in 1886 to 25 cents per ton in 1900. The revenue from this source for the year ending Nov. 30, 1903, was \$7,571.

DEBT LIMITATION.—State.—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock, bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation either by the loan of the credit of the State, by guaranty, endorsement, or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

COUNTIES, CITIES, ETC.—The constitutional limitations as to the indebtedness of counties, municipalities, &c., are covered by Sec. 7 of Article VIII. and Sec. 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or subdivision of the State shall never exceed 8 p. c. of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900, and ratified by the Assembly in 1901, the 8 p. c. limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance, or increase, of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance, or increase of water-works plant, sewerage system, or gas and electric light, plants.

A provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations, covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8 p. c. limitation that the aggregate debt over and upon any territory of this State shall never exceed 15 per centum of the value of all taxable property in such territory as valued for taxation by the State. Provided, that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8 per centum of the assessed value of all the taxable property therein."

POPULATION OF STATE.

1900	1,340,316	1860	703,708	1820	502,741
1890	1,151,149	1850	668,507	1810	415,115
1880	995,577	1840	594,398	1800	345,591
1870	705,606	1830	581,185	1790	249,073

The proportion of the colored population was 60.70 per cent in 1880 60.16 per cent in 1890 and 58.4 per cent in 1900. In number blacks were 393,941 in 1850, 412,320 in 1860; 415,814 in 1870; 604,332 in 1880; 692,503 in 1890; 782,321 in 1900.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF SOUTH CAROLINA.

ANDERSON.—JOHN K. HOOD, Attorney.

This place is in Anderson County, Incorporated in 1882.

LOANS—	When Due.	REFUNDING RR. BONDS—
CITY HALL BONDS—		5s, A&O, \$16,000 c. Apr. 1, 1922
4½s, A. & O. \$8,000 c.	Apr. 1, 1919	REFUNDING SCHOOL BONDS—
SEWER BONDS—		5s, A&O, \$20,000 c. 1952
4½s & 4s, A&O, \$50,000 c.	.... 1952	Bonded debt Mar., 1906. \$134,000
(Interest 4½ per cent for 30 years;		Total valuation 1905....2,250,000
4 per cent for 20 years.)		Assessment is ½ actual value.
STREET IMPROVEMENT BONDS—		Total tax (per \$1,000) 1905.\$30.00
5s, A&O, \$25,000 c.	Apr. 1, 1933	Population in 1890 was.....3,018
SCHOOL BONDS—		Population in 1900 was.....5,498
5s, A&O, \$15,000 c.	Apr. 1, 1933	

INTEREST payable at Anderson. Coupons are tax receivable.
TAX FREE.—The bonds issued by this city are exempt from taxation.

CHARLESTON.—{ R. GOODWYN RHETT, Mayor.
J. O. LEA, Treasurer.

Charleston is the county seat of Charleston County. Founded in 1670; incorporated in 1783. In consequence of the War the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

LOANS—	When Due.	5s, J&J, \$23,000....in 99 years
CONVERSION BONDS—		4s, J&J, 1,474,700....Jan. 1, 1909
5s, A&O, \$50,000....Oct. 1, 1922		4s, J&J, 1,877,000. ....July 1, 1909
5s, A&O, 56,000....Oct. 1, 1923		4½s, A&O, 90,000....Apr. 1, 1928
5s, A&O, 62,500....Oct. 1, 1924		4½s, A&O, 10,000....Oct. 1, 1928
5s, A&O, 90,000....Oct. 1, 1925		Bond. debt Mar. 5, '06.\$3,687,700
5s, A&O, 55,000....Oct. 1, 1926		

PAR VALUE OF BONDS.—The 4 p. c. bonds are for \$100, \$500 and \$1,000, the 4½s for \$500 and the 5s for \$500 each.

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

DEBT LIMITATION.—Under the present constitution the debt cannot be increased, the limitation being 8 per cent of the assessed valuation. For the purpose of water supply and sewerage only, the city can issue bonds when authorized by a two-thirds vote of City Council, accepted and confirmed by a two-thirds vote of the qualified electors at a popular election.

ASSESSED VALUATION.—The city's assessed valuation (about 50 per cent of cash value) and tax rate have been as follows:

Years.	Assessed Valuation.			City Tax * Total Tax.	
	Real.	Personal.	Total.	per \$1,000	per \$1,000
1905	\$12,660,545	\$5,487,970	\$18,148,515	\$26.50	\$38.13
1904	12,657,380	5,459,325	18,116,705	28.00	39.00
1902	12,528,923	5,264,662	17,793,585	28.50	39.75
1900	12,338,143	4,907,999	17,246,142	29.50]	40.50
1888	14,527,350	7,042,205	21,569,555	23.50	33.75

* Total tax rate includes State and county tax, city tax and school tax, in 1905 \$10.63, \$26.50 and \$1.00, respectively.

POPULATION.—In 1900 (Census) was 55,807; in 1890 it was 54,955; in 1880 it was 49,984.

COLUMBIA.—T. H. GIBBES, Mayor.

Columbia (chartered in 1805) is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The canal bonds mentioned below have been assumed by the Columbia Water Power Co., but interest is guaranteed by the city.

LOANS—	When Due.	Floating debt.....	\$50,000
NEW CITY DEBT—		Total debt Mar. 1, 1906.	1,575,448
4s, J&J, \$850,448 94c.	July 1, 1910	Assessed valuat'n, real..	4,794,832
WATER BONDS—First Mortgage.		Assessed valuat'n, pers'	2,318,066
6s, J&J, \$75,000 c.	Jan. 1, 1921	Total valuation 1905....	7,112,898
WATER BONDS—		Assessm't about 50% actual value.	
4½s, '05, J&J, \$400,000 c.	July, '45	Total tax rate (per M) 1906.	\$28.00
General debt Mar. 1, '06.	\$850,448	Population in 1890 was....	15,353
Canal bonds (additional).	200,000	Population in 1900 was....	21,108
Water bonds (additional).	475,000	Population in 1906 (est.)....	27,500

PAR VALUE OF BONDS is \$100, \$500 and \$1,000.

INTEREST.—The funded debt bonds bore 2 per cent interest till July 1, 1891, 3 per cent till July 1, 1900, and now bear 4 per cent. This interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.

GREENVILLE.—{ G. H. MAHON, Mayor
W. B. McDANIEL, City Clerk & Tr.

This city is the county seat of Greenville County.

LOANS—	When Due.	SEWER BONDS—
REFUNDING BONDS—		6s, J&J, \$75,000 Jan. & July, 1922
4½s, g, '05, J&J, \$125,000 c.	July 1 '35	SCHOOL BONDS—
REFUNDING-IMPROV. BONDS—		6s, F&A, \$18,000....Feb. 1, 1908
4½s, '06, J&J, \$10,000.....		6s, F&A, 7,000....Feb. 1, 1911
PAVING BONDS—		Coupons are all tax-receivable.
6s, M&S, \$15,000. Mar. & Sept., '13		Bonded debt Apr. 1, '06. \$318,500
RAILROAD BONDS—		Assessed valuat'n 1904..3,465,662
7s,, \$5,000.....July, 1910		Assessment is 30% actual value.
5s,, 10,000.....July, 1912		City tax (per \$1,000) 1905.\$16.58½
5s,, 8,500.....July, 1915		Population 1900 was.....11,860
5s,, 5,000.....July, 1923		Population 1905.....18,000
5s,, 11,500.....July, 1923		School District Bonds—
4½s,, 9,500.....July, 1920		5s, A&O, \$20,000.....1923
4½s,, 10,500.....July, 1930		

TAX FREE.—All bonds of this city are exempt from city tax.

INTEREST on the issue of 1906 is payable at the National Bank of Greenville and on the \$20,000 school district bonds at the Fourth National Bank, New York City.

GREENVILLE CO.—W. P. HICKS, Co. Auditor.

County seat is Greenville.

LOANS—	When Due.	Bond. debt Oct. 1, 1905. <th>\$184,500</th>	\$184,500
ATL. & CHAR. AIR LINE RR.—		Assessed valuat'n, real.	4,970,870
7s, J&J, \$27,500.....1907		Assessed valuat'n, pers'	1,457,900
6s, J&J, 20,000.....1915		Assessed valuat'n, RR.	675,685
FUNDING BONDS—		Total valuation 1905.	10,226,655
4s, J&J, \$32,000....July 1, 1919		Assessment about ¾ actual value.	
4s, J&J, 20,000....July 1, 1931		State & co. tax (p. M) 1905....	\$15.88
4½s, '06, A&O, 60,000....Apr. 3, 1935		Population in 1890 was....	44,310
GREENVILLE & LAURENS RR.—		Population in 1900 was	53,490
7s, J&J, \$13,500 Jan. 1, '07 to '09			
5s, J&J, 11,000....July 1, 1931			

GREENWOOD.—J. B. PARK, Mayor.

This town is in Greenwood County.

LOANS—	When Due.	Assessment about 1/3 actual value.
COURT-HOUSE & JAIL BONDS—		Total tax (per \$1,000) 1904. \$24.00
6s, J&J, \$21,000.....	1937	Population in 1890 was.....1,326
WATER BONDS—		Population in 1900 was.....4,824
6s, J&J, \$40,000.....	1937	Greenwood School Dist. No. 18—
SEWER AND WATER BONDS—		5s, J&J, \$18,000 c.... July 1 1933
5s, J&D, \$40,000....	June 1, 1942	Bond. debt March 1, 1905 \$24,750
(Optional after June 1, 1922.)		Assessed valuat'n 1905..1,876,590
Interest payable in New York.		Assessment about 3/5 actual value.
Bonded debt May 1, '05. \$102,000		School tax (per \$1,000) 1905 \$6.00
Floating debt (est.).....	20,000	Population in 1906 (est.)....6,000
Ass'd valuation (est.) '04.1,500,000		

KERSHAW CO.—W. F. RUSSELL, Auditor.

County seat is Camden.

LOANS—	When Due.	Bond. debt Mch. 1, 1906. \$125,000
COURT-HOUSE BONDS—		Total valuation 1905....3,579,298
5s, '05, Apr., \$25,000....	Apr. 1, 1925	Assessment abt. 60% actual value.
RAILROAD BONDS—		State & Co. tax (per M) 1905. \$15.00
7s, J&J, \$50,000 c....	Oct. 21, 1912	Population in 1890 was.....22,361
7s, J&J, 50,000 c....	Jan. 24, 1913	Population in 1900 was.....24,696
TAX FREE.—Bonds are exempt from taxation.		
INTEREST is payable in Camden.		

LANCASTER CO.—W. C. CAUTHEN, Treas.

County seat is Lancaster. The statement below includes three townships. Bonds are exempt from taxation.

LOANS—	When Due.	Assessed valu't'n 1905. \$2,845,415
REFUNDING RR. BONDS—(Co.)—		Assessment about 2/5 actual value.
4s, Feb., \$80,000 c. Feb. 1, '25	35 & 45	State, county & school tax
CHAR. CIN. & CHIC. RR.—(Twp.)		(per \$1,000) 1905.....\$15.00
7s, July, \$73,000 c....	July 1, 1912	Population in 1900 was.....24,311
County debt May 1, 1906..	\$80,000	Population in 1905 (est.)...28,000
Township debt (addl).....	73,200	
Total debt May 1, 1906..	153,200	
INTEREST on refunding bonds is payable in New York City; on other bonds at Lancaster Court House.		

SPARTANBURG.—J. M. ELFORD, Treasurer.

County seat of Spartanburg County. This city was re-incorporated Dec. 14, 1901.

LOANS—	When Due.	SEWERAGE BONDS—
RAILROAD BONDS—		5s, J&J, \$50,000 c.... July 1, 1928
6s, J&J, \$11,000 c....	July 1, 1911	Bonded debt Mar. 1, '06 \$239,500
6s, J&J, 13,000 c....	July 1, 1915	City has no floating debt.
IMPROVEMENT BONDS—		Assessed valuation, '05..4,508,919
6s, M&N, \$5,000 c....	May 1, 1912	Assessment about 3/5 actual value.
6s, M&N, 5,000 c....	May 1, 1917	Total tax rate (per M), '05..\$30.25
4 1/2s, J&J, 50,000 c....	July 1, 1931	Population in 1904 was....15,000
4 1/2s, '05, A&O, 100,000 c.	Oct. 1, 1935	Population in 1905 (est.)...17,000
OPERA HOUSE BONDS—		
6s, J&J, \$5,500 c....	July 1, 1917	
INTEREST on the 4 1/2 p. c. improvement bonds and the sewerage bonds is payable in New York; on all other bonds at Spartanburg.		

SPARTANBURG CO.—

County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county will assume responsibility for about one-sixth of the debt of Spartanburg County.

LOANS -	When Due.	Bonded debt July 1, 1904 \$163,800
4s, J&J, \$50,000 c....	July 1, 1920	Sinking f'd Nov. 1, '04.. 15,000
REFUNDING BONDS -		Tot. assessed val'n '05..13,851,540
4s, '05, J&J, \$24,000 c..	Jan. 1, '25	Assessment about 3-5 actual value.
		State & co. tax (per M) 1905 \$15.50
		Population in 1900 was.....65,560
INTEREST on the \$24,000 refunding bonds is payable in Spartanburg. These bonds are exempt from State and county tax.		

UNION COUNTY.—J. H. BARTLES, Treas.

County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and \$12,158 of the debt of the old county was transferred to the new.

LOANS—	When Due.	Cherokee Co.'s propor'n. \$12,158
REFUNDING RR. BONDS 1895—		Sinking fund asset..... 65,000
6s, J&J, \$104,400 c..	July 1, 1925	Total valuation 1905....4,988,740
Subject to call July 1, 1915.		Assessment is 1/2 actual value.
Bond. debt May 1, 1906..	\$104,400	State & Co. tax (per M.) '05. \$15.75
		Population in 1900 was.....25,501
INTEREST is payable at Blair & Co., New York.		

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding the counties (besides other civil divisions) in the State of South Carolina which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

	Bonded Debt.	Interest.	Matur-ity.	Tax Rate.	Popula-tion '00
Abbeville, Abbeville Co.....	\$77,000	5&7	'30-'40	\$13.75	3,768
Aiken, Aiken County.....	99,000	4 1/2, 6&7	'06-'49	10.00	3,414
Bamberg, (T), Bamberg Co..	26,625	.....	.....	6.00	1,533
Bennettsville, Marlboro Co..	27,000	4 1/2	'20-'40	.....	.....
Catawba, (Twp.) York Co....	60,000	7	1912	14.75	9,999
Cherokee (Twp.) Cher. Co....	75,000	6&7	1902-'11	4.00	4,800
Chester, Chester Co.....	75,000	4 1/2	1940	5.00	4,075
Chester County.....	75,000	6	1925	4.00	28,616
Florence, Florence Co.....	99,500	5&7	.....	16.00	4,647
Gaffney, Cherokee Co.....	55,000	5&6	.....	8.00	3,937
Georgetown, George'wn Co..	147,000	4 1/2&5	1922&1944	29.00	4,138
Gills Creek, (Twp.) Lan. Co..	39,000	7	1912	20.00	5,350
Laurens County.....	75,000	.....	.....	14.50	37,382
Laurens, Laurens Co.....	76,000	5&6	1937&'45	11.00	4,029
Newberry, Newberry Co....	113,000	4 1/2&6	1919&1930	10.25	4,609
Newberry, (Twp.) New'y Co.	50,000	6&7	1906&'12	13.00	6,830
Oconee County.....	45,000	5	.....	14.70	23,634
Orangeburg, Orangeburg Co.	54,000	5&6	to 1935	13.50	4,455
Sumter, Sumter Co.....	143,000	4 1/2&6	'14-'24-'45	14.75	5,673
Sumter School District No. 17	27,500	4 1/2&6	1916&1923	6.00	.....
Union, Union Co.....	87,000	4 1/2&6	1935 '45	33.00	25,501
York, (Twp.) York Co.....	56,000	7	1912	16.00	6,400

State of Georgia.

ITS DEBT, RESOURCES, Etc.

Admitted as a State Jan. 2, 1788. One of the Original Thirteen
 Total area of State (square miles) - - - - - 59,475
 State Capital - - - - - Atlanta
 Governor (term expires *June 1907) - - - Joseph M. Terrell
 Secretary of State (term expires *June 1907) - - Philip Cook
 Attorney General (term expires *June 1907) - - John C. Hart
 Treasurer (term expires *June 1907) - - - R. E. Park
 Comptroller (term expires *June 1907) - - William A. Wright
 Legislature, under Act of 1902, meets annually on Fourth Wednesday in June.

*Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2, paragraph 1 of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the STATE AND CITY SUPPLEMENT for April, 1893, pages 165 and 166. The debt of the State is now being steadily reduced, \$100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December, 1877, provides against the creation of any bonded debt "except to repel invasion, suppress insurrection, or defend the State in time of war," \$200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues.

LOANS—	Interest.	Principal.
NAME AND PURPOSE.	P. Ct. Payable.	When Due. Outstand'g.
Redemp. bonds, Act of 1891...	4 1/2 J & J	Jan. 1, 1922 c \$207,000
do do Act of 1895...	4 J & J	July 1, 1926 c 230,000
Refunding bonds—Act of 1884	4 1/2 J & J	July 1, 1915 c&r 3,392,000
Refunding bonds—Act of 1887	4 1/2 J & J	Jan., '07-16 c&r 1,000,000
		\$100,000 payable each year.
Refunding bonds—Act of 1889	3 1/2 J & J	Jan., '17-'35 c&r 1,833,000
		\$100,000 payable yearly, 1917 to 1934, and \$33,000 in 1935.
Refunding bonds—Act of 1894	3 1/2 M & N	May 1, 1915 c 287,000
State University bonds 1881..	7 J & J	1932 to 1946 c 282,500
Past-due bonds.....		11,500

State University bonds fall due as follows: \$3,000 July, 1932; \$61,000 April, 1933; \$1,000 May, 1933; \$96,000 April, 1934; \$86,000 June, 1935; \$6,000 July, 1935; \$1,000 January, 1936; \$1,000 April, 1936; \$15,000 February, 1939; \$3,000 October, 1940; \$2,500 July, 1942, and \$7,000 in July, 1946.

PAR VALUE OF BONDS.—Bonds are in pieces of \$500 and upwards. INTEREST on the university bonds is payable at the State Treasury in Atlanta, and all others at Atlanta, Ga., and at the National Park Bank, New York City.

BONDS TAX FREE.—The State Attorney General in 1903 gave an opinion that State bonds are not subject to taxation. V. 76, p. 667.

BONDED DEBT.—The valid bonded debt of the State of Georgia on Dec. 31, 1905, was \$7,343,000, of which \$7,331,500 was interest-bearing and \$11,500 was past due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$90,202 of Land Scrip Fund not funded. Cash on hand Dec. 31, 1905, \$1,015,464.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Etc.	Total.	Tax Per \$1,000.
1905.....	.....	.....	\$83,019,994	\$577,967,938	4.90
1904.....	\$270,031,297	\$186,276,778	73,863,476	530,171,551	4.80
1903.....	259,276,348	173,717,525	71,624,074	502,617,947	5.00
1902.....	247,471,213	164,626,860	55,212,573	467,310,646	5.30
1901.....	243,468,385	161,323,752	51,554,897	456,347,034	5.44
1900.....	237,547,883	150,606,530	45,169,278	433,323,691	5.20
1897.....	236,086,309	133,948,605	42,286,457	412,321,369	5.21
1890.....	225,054,915	152,311,869	38,462,161	415,828,945	3.96
1885.....	179,946,059	119,200,739	22,548,818	321,695,616	3.50
1880.....	139,657,250	99,276,876	12,490,525	251,424,651	3.50
1875.....	261,755,884	.....	.....	261,755,884	.....
1870.....	226,119,519	.....	.....	226,119,519	.....

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27, 1890, to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & Bk'g Co. and 440 shares of the Southern & Atlantic Telegraph Co.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, etc. See V. 79, p. 746.

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877, Art. VII, Sec. 12, Par. 1.)

COUNTIES, CITIES, &c.—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows: "The debt hereafter incurred by any county, municipal incorporation or political division of this State, except as in this constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipalities or division, shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase, at any time, the amount of said debt, three per centum upon such assessed valuation." Paragraph 2 of the same article and section is as follows: Paragraph 2, County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution, shall, at or before the time of so doing, provide for the assessment and collection of an annual tax, sufficient in amount to pay the principal and interest of said debt, within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December, 1897, a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given, the bonds thereafter can never be called in question. See CHRONICLE of Jan. 15, '98.

POPULATION.—The population of Georgia has been as follows:
 1900.....2,216,331 | 1860.....1,057,286 | 1820..... 340,985
 1890.....1,837,353 | 1850..... 906,185 | 1810..... 252,433
 1880.....1,542,180 | 1840..... 691,392 | 1800..... 162,686
 1870.....1,184,109 | 1830..... 516,823 | 1790..... 82,548
 The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7 in 1900. In number blacks were 384,613 in 1850; 465,699 in 1860; 545,142 in 1870, 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

**CITIES, COUNTIES AND TOWNS
 IN THE
 STATE OF GEORGIA.**

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY.—{ C. W. RAWSON, Mayor.
 Y. C. RUST, Clerk.

This city is in Dougherty County.

LOANS—	When Due.	WATER & LT. BONDS (Con)—
WATER-WORKS AND SEWERAGE—		4s, J&J, \$25,000 c.....July, 1931
6s, g., Jan., \$48,000 c 1907 to 1918		REFUNDING BONDS—
\$4,000 due yearly on Jan. 15.		6s, Jan 15, \$9,000 c..Jan. 15, 1921
5s, g., J&J, \$12,500 c.....1921		Bonded debt Mar., 1906 \$129,500
ELECTRIC LIGHT BONDS—		Total valuation 1905.....3,136,000
5s, g., M&N, \$25,000 c.....1923		Assessment about actual value.
WATER AND LIGHT BONDS—		City tax rate (per M.), 1905.. \$7.50
5s, '05, g., J&J, \$10,000. 1906-1915		Population 1890 was..... 4,008
(\$1,000 yearly on July 1.)		Population in 1900 was.... 4,606
		Population in 1906 (est.)....7,000

INTEREST is payable at New York City.

AMERICUS.—E. A. HAWKINS, Mayor.

This city is in Sumter County.

LOANS—	When Due.	6s, g, A&O, \$18,000..Sept. 1, 1920
BUILDING BONDS—		Bond. debt Apr. 1, 1906.. \$129,500
6s, g, A&O, \$30,000...Apr. 1, 1920		City has no float'ng debt.
SEWER BONDS—		Total valuation 1905....2,900,000
6s, g, A&O, \$35,000..Apr. 1, 1920		Assessment about 65% actual val.
4 1/2s,..... 35,000...Sept. 15, 1927		City tax (per \$1,000) 1905...13.00
WATER BONDS—		Population in 1890 was.....6,398
6s, Jan. 1, \$11,500..Jan. 1, 1907-17		Population in 1900 was.....7,674
\$2,000 due every 2 years.		

INTEREST on the \$11,500 water bonds and on the \$35,000 4 1/2% issue is payable at New York or at Americus; on all other bonds by Hambleton & Co., Baltimore, Md.

TAX FREE.—All of the city's bonds are exempt from taxation.

ATHENS.—{ J. F. RHODES, Mayor.
 W. W. TURNER, Clerk & Treasurer.

Athens is the county seat of Clark County. Incorporated 1872. On January 1, 1906, the corporation owned property valued at \$364,057.

LOANS—	When Due.	STREET IMPROVEMENT BONDS—
CITY HALL BONDS—		4s, J&J, { \$69,000 July, 1906 to '28
4s, M&S, \$50,000. ...Sept. 1, 1933		4s, g., J&J, { 13,000...July 1, 1929
SCHOOL BONDS 1896—		8s, '73, car'd by local bank \$15,000
5s, J&J, \$20,000.....July 1, 1916		Bond. debt Jan. 1906.... 329,000
WATER BONDS 1892—		Total valuation 1905....6,373,252
5s, M&N, \$16,000..Nov. 1, 1906-'21		Assessment about actual value.
(\$1,000 due yearly.)		Tax rate (per M) 1904.....\$10.00
5s, M&N, 96,000....Nov. 1, 1922		Population 1890 was..... 8,639
SEWER BONDS 1891 and 1900—		Population 1900 was.....10,245
5s, J&J, \$25,000.....July 1, 1921		
4s, July 1, 25,000..July 1, '06 to '30		

INTEREST on water works bonds payable at N. Y. and Athens; on the city hall bonds at New York; all other bonds at Athens. All coupons are receivable for city taxes.

DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation.

TAX FREE.—All the bonds are exempt from city taxation.

ATLANTA.—{ JAS. G. WOODWARD, Mayor.
 J. H. GOLDSMITH, Comptroller.

Atlanta is the county seat of Fulton County. Incorporated in 1847. In 1893 the city of West End was annexed and \$52,000 of bonds assumed.

LOANS—	When Due.	REDEMPTION—(Con.)—
Past-due bonds..... \$2,000		4s, g., J&J, \$275,000..Dec. 31, 1928
CAPITOL—		4s, g., J&J, 399,000..Dec. 31, 1933
6s, J&J, \$55,500....Jan. 1, 1914		3 1/2s, g., J&J, 418,000..Dec. 31, 1931
REDEMPTION—		SEWER BONDS—
5s, J&J, \$68,500..July 1, 1911		3 1/2s, g., J&J, \$250,000 c..July 1, '33
5s, J&J, 52,000..Sept. 1, 1915		WATER—
4 1/2s, J&J, 116,000..July 1, 1916		7s, J&J, \$28,000..Jan. 1, 1907
4 1/2s, J&J, 22,000..Jan. 1, 1917		4 1/2s, g, J&J, 500,000..Jan. 1, 1922
4 1/2s, J&J, 21,500..Jan. 1, 1918		4s, J&J, 18,000..Jan. 1, 1907
4 1/2s, J&J, 25,000..Jan. 1, 1919		4s, g., J&J, 182,000..May 31, 1923
4 1/2s, g, J&J, 289,000..Jan. 1, 1922		3 1/2s, g., J&J, 200,000..July 1, 1931
4 1/2s, g, J&J, 46,000..Dec. 31, 1924		3 1/2s, g., J&J, 150,000..July 1, 1933
4s, J&J, 124,000..Jan. 1, 1920		PIEDMONT PARK BONDS—
4s, J&J, 36,000..Jan. 1, 1921		5s, J&D, \$60,000 June 15, 1911
4s, g., J&J, 36,000..Jan. 1, 1923		Subject to call 1906.
4s, g., J&J, 46,000..Jan. 1, 1926		WEST END BONDS (assumed)—
4s, g., J&J, 74,000..Jan. 1, 1927		5s, A&O, \$50,000...Apr. 1, 1910

PAR VALUE.—Bonds are in pieces of \$100 and multiples of same.

INTEREST is payable in Atlanta and at the Nat. Park Bank, in New York. All issues carry tax-receivable coupons.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Jan. 1, 1906.	Jan. 1, '05.	Jan. 1, 1904.	Jan. 1, 1903.
Total bonded debt...	\$3,541,500	\$3,541,500	\$3,481,500	\$3,081,500
Water debt (included) 1,073,000	1,078,000	1,523,000	1,373,000	

On Jan. 1, 1906, the floating debt aggregated \$95,139, and the sinking fund amounted on the same date to \$58,268.

A sinking fund has been established consisting of money set aside from taxes of \$94,619 18 per annum.

DEBT LIMITATION.—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan., 1906, was \$2,096,921

TAX FREE.—All the above bonds are exempt from the city tax.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per \$1,000.
1906.....	\$57,906,138	\$17,755,884	\$75,662,022	\$11.25
1905.....	56,388,984	17,543,745	73,932,729	12.50
1904.....	48,333,000	19,397,018	67,730,018	12.50
1903.....	45,967,131	13,628,201	59,595,332	12.50
1902.....	43,597,813	13,771,794	57,369,612	12.50
1900.....	41,456,943	13,023,345	54,480,288	12.50
1891.....	34,502,618	14,205,332	48,707,950	15.00
1888.....	25,590,681	9,003,517	34,594,198	15.00

The personal property for 1904 includes the valuation of railroad and telegraph and telephones companies to the amount of \$4,501,341.

The total tax rate (per \$1,000) for 1905 was \$22.30, being made up of the State and county tax, \$9.80, and city tax proper, \$12.50.

POPULATION in 1906 (estimated), 130,000; in 1900 (Census) it was 89,872; in 1890 it was 65,533; in 1880 it was 37,409.

AUGUSTA.—{ RICHARD E. ALLEN, Mayor.
 PHILIP S. NORTH, Treasurer.

Augusta is the county seat of Richmond County. Incorporated as a city Jan. 31, 1798.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ot.	Payable.	When Due.	Outstand'g.
Bonds lettered F I 1883 c.....	6	M & N	Nov. 1, 1913	\$200,000
do D 1885 c.....	6	F & A	Feb. 1, 1915	45,000
do R B 1889 c.....	5	F & A	Feb. 1, 1919	25,000
do C B 1891 c.....	5	M & N	May 1, 1921	105,000
do E E 1886 c.....	4 1/2	A & O	Oct. 1, 1916	24,500
do R B 1892 c.....	4 1/2	J & D	Dec. 1, 1922	115,000
do 1893 c.....	4	M & S	Mar. 1, 1923	98,000
Refunding bonds 1894 c.....	4 1/2	M & N	May 1, 1924	104,000
do do 1895 c.....	4 1/2	A & O	Apr. 1, 1925	88,000
do do 1896 c.....	4 1/2	A & O	Apr. 1, 1926	56,000
do do.....	4	A & O	Apr. 1, 1927	62,000
do do 1898 c.....	3 1/2	M & S	Mar. 1, 1928	100,000
do do 1899 c.....	3 1/2	J & D	June 1, 1929	48,000
do do 1899 c.....	3 1/2	M & N	Nov. 1, 1929	66,000
do do 1900 c.....	3 1/2	A & O	Apr. 1, 1930	82,000
do do 1901 c.....	4	M & N	Nov. 1, 1930	65,000
do do 1901 c.....	4	J & D	Dec. 1, 1931	23,000
do do 1902 c.....	4	J & J	Jan. 1, 1932	85,000
do do 1903 c.....	4	J & J	Jan. 1, 1933	56,000
do do 1904 c.....	4	J & J	Jan. 1, 1934	106,000
do do 1905 c.....	4	J & D	Dec. 1, 1935	145,000
do do 1906 c.....	4	F & A	Feb. 1, 1936	35,000

Bonds past due but not yet presented for payment..... 2,000

PAR VALUE OF BONDS.—The bonds of this city are in pieces of \$100, \$500 and \$1,000 each.

TAX FREE.—All of the city's bonds are exempt from city tax.

OPTIONAL.—None of the bonds are payable before maturity.

INTEREST is payable in Augusta, and all coupons are tax-receivable.

TOTAL DEBT, ETC.—The city on Jan. 1, 1906, had a bonded debt of \$1,742,900 and a floating debt of \$74,000. The following statement shows Augusta's total bonded debt (including the water debt) on the first of January of each of the years mentioned.

Years.	Bonded debt.	Years.	Bonded debt.	Years.	Bonded debt
1906.....	\$1,742,900	1902.....	\$1,746,700	1880.....	\$2,039,000
1905.....	1,742,900	1900.....	1,749,800	1872.....	1,383,750
1904.....	1,743,300	1895.....	1,752,800		

DEBT LIMITATION.—The Constitution of the State of Georgia adopted in 1877, limits municipal indebtedness in this State to 7 per cent on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1905 at \$1,000,000, the Augusta Canal, valued at \$2,000,000, and \$300,000 in other good real estate within city limits. The net annual income from water rents (canal and water works) was reported in 1905 as \$107,734 and increases yearly from new industries and new extensions of water mains. This income more than meets the interest on the bonded debt. The city receives \$15,600 yearly for certain railway franchises, which will be increased by operation of the new State franchise tax law. The city also receives \$12,000 per annum from corporations for use of certain streets.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as given below. In 1897 the assessed valuation of all real estate was reduced 10 per cent and in 1899 and in 1900 5 per cent was deducted. Assessment is said to be about 80 p. c. of actual value.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City tax per \$1000.
1906.....	\$13,937,595	\$6,528,736	\$20,466,331	12.50
1905.....	13,784,839	6,297,148	20,081,987	12.50
1904.....	13,852,350	6,089,934	19,942,284	12.50
1903.....	13,537,680	6,127,060	19,664,740	12.50
1900.....	13,063,301	5,498,375	18,561,676	12.50
1895.....	16,588,350	5,931,832	22,520,182	12.50
1891.....	16,041,973	5,309,326	21,351,299	12.50
1880.....	9,010,960	5,028,107	14,039,067	15.83 1/2

Railroad, telegraph, telephone and express companies (\$1,403,837 for 1906) return city property directly to state authorities, and is not included in foregoing figures.

The total tax rate in 1905 was \$24.60 per \$1,000. This includes State tax, \$4.90; county tax, \$4.60; school tax, \$2.60, and city tax proper, \$12.50.

POPULATION.—In 1904, 43,381; in 1900 (Census) 39,441; in 1890 population was 33,300; in 1880 it was 21,891.

BRUNSWICK.—N. D. RUSSELL, City Clerk.

County seat of Glynn County. Incorporated Feb. 22, 1856.

LOANS—	When Due.	Ass'd valuat'n, '06 (est.) \$5,800,000
SEWER BONDS—		Assessment at about 1/2 actual value.
5s, J&J, \$236,000 c. .Jan. 1, 1921		City tax (per \$1,000) 1906.. \$14.00
COMPROMISE BONDS—		Total tax (per M.) 1905.....26.25
7s, J&J, \$62,150 c.....1909		Population in 1890 was.....8,459
Bonded debt Jan. 1, '06.. \$298,150		Population in 1900 was.....9,081
Floating debt and notes.. 42,536		Population in 1906 (est.)..13,000
Total debt Jan. 1, 1906.. 340,686		Interest payable in Brunswick and New York City.

The sinking fund receives annually \$1,000

CLARKE CO.—T. P. VINCENT, Chair. B'd Com'rs.

County seat is Athens.

LOANS—	When Due.	Value of Co. property '05.. \$125,000
ROAD IMPROVEMENT BONDS—		Assessed valuat'n 1905 \$8,000,000
4s, '04, g., { \$13,500 July 1, '06 to '14		Assessm't about 1/2 actual value.
J&J, { 60,000 July 1, '15 to '29		State & Co tax rate (per M) 05. \$8.50
{ 25,000 July 1, '30 to '34		Population in 1890.....15,186
Court house bonds.....\$28,000		Population in 1900.....17,708
Bond. debt Apr., 1906.. 126,500		
County has no floating debt.		

INTEREST is payable in Athens or New York.

COLUMBUS.—{ L. H. CHAPPELL, Mayor.
 M. M. MOORE, City Clerk.

County seat of Muscogee Co. Incorporated 1823. An issue of \$250,000 4% 25-year bonds was voted Dec. 4, 1902, to build a new water plant; but the issuance of these bonds has been delayed by litigation. Several suits have been instituted challenging the right of the city to build the water works. The first of these raised a point as to the validity of the bonds and involved the question as to whether interest which has not yet become due should be considered in figuring the debt limit. The State Supreme Court on Mar. 12, 1903, held that unaccrued inter-

est is not part of the debt; V. 76, p. 667. Another suit was brought, this time in the United States Circuit Court by the Mercantile Trust & Deposit Co. of Baltimore (trustee for the bondholders of the Columbus Water Works Co.) to prevent the issuance of the above-mentioned water bonds. On April 22, 1905, Judge Newman of the United States Circuit Court dismissed this suit for want of jurisdiction. An appeal was taken to the Supreme Court of the United States, but the case had not been heard up to March, 1906. See V. 77, p. 311 and 262; V. 79, p. 2163 and 2599; V. 80, p. 1985.

LOANS—When Due. REDEMPTION BONDS— \$10,500 c...Jan. 1, 1907 5s, J&J, { 11,000 c...Jan. 1, 1908 258,000 c...Jan. 1, 1909 4 1/2s, J&J, { 55,000 c...Jan. 1, 1927 4 1/2s, J&J, { 50,000 c...Jan. 1, 1928 4s, g., J&J, { 23,000 c...Jan. 1, 1935 3 1/2s, g., J&J, { 49,000 c...Jan. 1, 1931 BRIDGE BONDS— 4s, g., J&J, \$26,250 c. Jan., '07-12

BRIDGE, POLICE & FIRE DEPT. Bds.— 4s'04g A&O, \$34,000c. Oct. 1, '06-24 Bond. debt Apr. 1, 1906. \$516,500 Value city property..... 375,250 Assessed valuation real 9,529,050 Assessed valuation, prsl 6,000,000 Total valuation 1906..15,529,050 Assessment abt. 90 p.c. actual value Tax rate (per \$1,000) 1906. \$19.60 Population in 1890 was.... 17,303 Population in 1900 was.... 17,614 Population in 1906.....20,764

PAR VALUE \$500 and \$1,000. Bonds carry tax receivable coupon s INTEREST is payable at the office of the City Treasurer. TAX FREE.—The city's bonds are exempt from taxation.

GAINESVILLE.— { R. D. MITCHELL, Mayor. { JAS. H. WHITE, Clerk.

County seat of Hall County. Bonds are exempt from city tax. LOANS—When Due. REFUNDING RR. BONDS— 4 1/2s,, \$30,000c...July 1, 1930 4 1/2s,, 20,000c...July 1, 1931 IMPROVEMENT BONDS— 4s,, \$50,000c...July 1, 1932 WATER AND LIGHT BONDS— 6s,, \$40,000c.. July 1, 1920

Bond. debt Mar., 1906.. \$140,000 Assessed val'tion, 1905. 3,300,000 Assessment is about actual value. Tax rate (per M.) 1905.....\$10.00 Population in 1890 was.....3,202 Population in 1900 was.....4,382 Population in 1905.....6,000

INTEREST is payable in New York.

GRIFFIN.— { W. B. DREWRY, Mayor. { THOS. NALL, Clerk and Treasurer.

Situated in Spalding County. Incorporated Dec., 1843. LOANS—When Due. ELECTRIC-LIGHT BONDS— 6s, g, Jan., \$10,000 c...1907-1916 (\$1,000 due yearly on Jan. 1.) LIGHT, WATER & SEWER BONDS— 5s, '04, J&J, \$100,000c. 1912 to 1930 WATER BONDS— 6s, g, F&A, \$2,000, c...1907-1908 (\$1,000 due yearly on Feb. 1.) 6s, F&A, \$30,000 c...1909-1923 (\$2,000 due yearly on Feb. 1.)

Bonded debt Mar., 1906.. \$142,000 Water debt (included)... 67,000 No floating debt. Total valuation 1905....2,999,145 Asses'm't on realty at full value; on per. at about 2/3 actual value. Total tax per \$1,000 1905..\$21.20 Population in 1890 was.....4,503 Population in 1900 was.....6,857 Population in 1905 (est.)....7,500

INTEREST on electric-light and water bonds in Griffin and N. W. Harris & Co., New York City; on the light, water and sewer bonds of 1904 at the United States Mortgage & Trust Co., New York.

MACON.— { BRIDGES SMITH, Mayor. { A. R. TINSLEY, Treasurer.

Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into sixes. Since that date interest has been promptly paid.

LOANS—When Due. BRIDGE & IMPROV'M'T BONDS— 3s, Q.—J., \$63,000 c.....1931 DEFICIENCY BONDS— 4 1/2s, g., Q.—J., \$43,000c. Oct. 1, 1926 FUNDED DEBT BONDS. 6s, Q.—J., \$487,000 c. Jan. 1, 1910 MARKET HOUSE BONDS.† 5s, Q.—J., \$20,000 c...Jan. 1, 1917 PAVING BONDS— 4 1/2s, g., Q.—J., \$130,000 c. Oct. 1, 1928 SEWER AND TOWN HALL BONDS— \$3,000. c Jan. 1, '07-'09 4s, g., Q. J., { 40,000. c Jan. 1, '10-'29 { 15,000 c Jan. 1, '30-'34 4s, 1904, { 20,000c Apr. 1, '10 to '19 { 10,000c Apr. 1, '20 to '29 quar., { 10,000c Apr. 1, '30 to '34

SEWER BONDS— 5s, g., Q.—J., \$155,000 c.. July 1, '23 Bonded debt, Jan. 1, '06.. \$932,000 Floating debt..... 166,314 Total debt Jan. 1, 1906..1,098,314 Sinking fund. 377,240 Net debt Jan. 1, 1906.... 721,074 Assessed valuat'n, real.10,058,941 Assessed valua'n pers'l..7,424,810 Total valuation 1906..18,483,751 Asses'm't about 2/3 to 3/4 actual val. City tax (per M.), 1906.....\$12.50 Value of city property....\$683,600 Population 1890.....22,746 Population 1900.....23,272 Population in 1904 (est.)...32,000

† The market house, sewer, deficiency, and bridge and improvement bonds are all held in the sinking fund.

INTEREST is payable in Macon and coupons are tax-receivable On sewer and paving bonds interest is payable in gold.

TAX FREE.—All of the bonds are exempt from city tax.

NEWNAN.—A. R. BURDETT, Mayor.

This city is in Coweta County. Incorporated 1825. LOANS—When Due. WATER BONDS—(Gold)— 6s, J&J, \$42,500....Jan. 1, '07-'23 SEWER BONDS. 4s, J&J, \$20,000.....1923 to 1929 \$2,000 yearly 1923 and 1924, \$3,000 yearly 1925 to 1928, and \$4,000 in 1929. ELECTRIC LIGHT BONDS— 5s, g., '04, J&J, \$20,000c Jan. 1, '25-35

SCHOOL BONDS— 6s, J&J, \$5,250.....1907 to 1909 Bonded debt Apr. 1, 06.. \$87,500 Total valuation 1905....2,750,000 Assessment about 1/2 actual value. Total tax (per \$1,000) 1905..\$8.00 Population in 1890 was.....2,859 Population in 1900 was.....3,654 Population in 1906 (est.)....6,500

INTEREST on the water bonds is payable at the Fourth National Bank, New York City, and at the Treasurer's office, Newnan.

TAX FREE.—All bonds are exempt from city tax.

ROME.— { J. D. HANKS, Mayor { HALSTED SMITH, Clerk.

Rome is the county seat of Floyd County. Last charter Sept., 1883. LOANS—When Due.— FUNDING BONDS— 5s, J&J, \$33,000 c.....Jan., 1912 REFUNDING BONDS— 4 1/2s, J&J, \$163,000 c. July 1, 1926 WATER BONDS— 6s, J&J, \$74,100 c....Jan., 1909 Bond. debt Mar. 1, 1906..\$270,100

City has no floating debt. Sinking fund..... \$31,000 Assessed valua'n, real...3,188,075 Assessed valua'n, pers'l.1,976,834 Total valuation 1905....5,164,909 Tax rate (per M.) 1905.....10.00 Population 1890.....6,957 Population in 1900 was.....7,291

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

WATER WORKS owned by the city are valued at \$200,000; the earnings yield a surplus of \$5,000 per annum over expenses.

DEBT LIMITATION.—7% on assessed valuation of taxable property

SAVANNAH.— { HERMAN MYERS, Mayor. { C. S. HARDEE, Treasurer.

Savannah is the county seat of Chatham County. Incorporated 1789. Prior to the year 1876 the city's bonds were all 7s, but through a compromise all but \$3,300 of the old bonds have been exchanged for new ones bearing 5 per cent tax-receivable coupons.

Table with columns: LOANS—, NAME AND PURPOSE, Interest (P. Ct. Payable), When Due, Principal, Outstanding g. Includes redemption bonds and old bonds.

PAR VALUE OF BONDS.—Bonds are for \$50, \$100, \$300, \$500 and \$1,000.

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

TAX FREE.—All bonds are exempt from taxation by the city.

TOTAL DEBT.— Jan. 1, '06. Jan. 1, '05. Jan. 1, '04. Jan. 1, 1903. Total bonded debt....\$2,984,950 \$3,024,950 \$3,068,550 \$3,110,550

The city has no floating debt. No sinking fund is held by the city, but about \$46,000 of its bonds are purchased annually and canceled.

WATER WORKS.—The water works owned by the city were built in 1853-4, and subsequently improved at a total cost of \$1,000,000.

DEBT LIMITATION.—The city is debarred by State law from issuing more bonds.

ASSESSED VALUATION.—The city's assessed valuation (about 2/3 of its cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Tax Rate per \$1,000. Shows data for years 1905 to 1885.

The total tax rate (per \$1,000) in 1905 was \$27.00, including State and county tax \$12.50 and city tax \$14.50. The above tax rate is the gross rate; 10 per cent rebate is allowed on city taxes if paid within a certain time.

POPULATION—In 1903 (under extended limits) the estimated population was 80,000; in 1900 (Census) it was 54,244; in 1890 it was 43,189; in 1880 it was 30,709.

VALDOSTA.— { JOHN F. ROBERTS, Mayor. { J. J. NEWMAN, Clerk.

This city is in Lowndes County. Incorporated 1860.

LOANS—When Due. SANITARY SEWER BONDS— 5s, g, J&J, \$35,000 c.....1929 5s, g, J&J, 25,000 c.....1930 STREET PAVING BONDS— 4s, '04, Aug., \$15,000 c Aug. 15, '34 FIRE DEPT. BONDS— 4s, '04, Aug., \$5,000 c Aug. 15, '34 WATER WORKS AND CITY HALL— 6s, J&J, \$45,000 c...Jan. 1, 1924 PUBLIC SCHOOL BONDS— 5s, '05, J&J, \$35,000c. Jan. 15, 1935

Bond. debt Mar., 1906...\$160,000 Floating debt..... 3,355 Total debt Mar., 1906.... 163,355 Sinking fund..... 17,283 Assess'd valuation 1905.3,300,000 Assessment is 2/3 actual value. Total tax (per \$1,000) '05...\$9.50 Population in 1890 was.....2,854 Population in 1900 was.....5,613 Population in 1906 (est.)....8,500

INTEREST payable in New York or Valdosta. TAX FREE.—All bonds of this city are exempt from taxation.

WAYCROSS.—

This city is the county seat of Ware County.

LOANS—When Due. SEWER BONDS— 5s, J&J, \$50,000....Jan. 1, 1930 Water 6s, g., 30,000.....1920 Academy 6s, g., 25,000.....1924

Bonded debt May 1, 1905. \$105,000 Assessed valuat'n 1904.2,440,000 City tax (per \$1,000) 1904.\$11.00 Population in 1890 was.....3,364 Population in 1900 was.....5,919 Population in 1905 (est.)....8,000

Interest on the sewer bonds is payable in New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900.

Table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuat'n, Tax Rate, Population. Lists various counties and their financial data.

State of Florida. ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 30 1822) - March 30 1822 Admitted as a State (Act March 3 1845) - March 3 1845 Total area of State (square miles) - - - - - 58,680 State Capital - - - - - Tallahassee Governor (term exp. Tu. aft. 1st Mon. Jan. 1909) - N. B. Broward Sec. of St. (term ex. Tu. aft. 1st Mon. Jan., '09) H. Clay Crawford Treasurer (till Tuesday after 1st Mon., 1909) - Wm. V. Knott Legislature meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct. Payable.	When Due.	Outstand'g.	
Refunding bonds of 1901	3	J & J Jan. 1, 1951	\$267,700	
Refunding gold bonds of 1903	3	J & J Jan. 1, 1953	333,867	

INTEREST is payable in Tallahassee.
TOTAL DEBT, ETC.—The total bonded debt on March, 1906, was \$601,567. All securities are in the form of registered manuscript bonds and carry 3 per cent interest; they are all held in State Educational funds as investments.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Years.	Real Estate, RR. & Tel'gh.	Personal Property.	Total.	State Tax per \$1,000.
1905	\$107,087,978	\$24,348,615	\$131,436,593	\$6.00
1904	95,108,633	21,956,207	117,064,840	4.00
1903	90,397,127	20,936,608	111,333,735	5.00
1902	83,931,531	19,116,406	103,047,937	5.00
1901	79,706,369	17,844,822	97,551,191	5.00
1894	86,679,656	17,464,949	104,144,605	3.25
1890	75,831,345	16,152,122	91,983,467	.....
1886	.....	.....	76,611,409	4.00

The present law requires property to be assessed at "full cash value."

POPULATION OF STATE.

1900	528,542	1870	187,748	1840	54,477
1890	391,422	1860	140,424	1830	34,730
1880	269,493	1850	87,445		

The proportion of the colored population was 47.01 per cent in 1880 42.58 per cent in 1890 and 43.7 p. c. in 1900. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; 166,678 in 1890 and 230,730 in 1900

CITIES, COUNTIES AND TOWNS
 IN THE
 STATE OF FLORIDA.

DADE CO.—E. C. DEARBORN, Clerk Circuit Court.

Miami is the county seat.

When due.	Total valuation 1905..	Assessment about 1/3 actual value.
COURT-H., JAIL & ROAD BONDS— 4 1/2s, A&O, \$150,000. Apr. 1, 1921 (Subject to call Apr. 1, 1911.)	\$5,539,987	\$31.00
Bond. debt Apr. 1, 1906 \$150,000	Population in 1890 was..... 861	Population in 1900 was..... 4,955

DUVAL CO.—A. W. BARRS, Treasurer.

County seat is Jacksonville.

When Due.	COURT HOUSE BONDS—
ST. JOHN'S RIVER IMPROVMENT BONDS 1892— 6s, J&J, \$50,000... July 1, 1932 Optional after 1912.	5s,, \$100,000..... 1932 Optional after 1917
5 1/2s, M&N, \$225,000. Nov. 1, 1932 Optional after 1912	Bonded debt Nov. 1905.. \$400,000
..,, \$25,000.....	Total valuation 1905.. 13,522,922
	Assessment about 1/3 actual value.
	State & Co. tax (per M.) '05. \$22.00
	Population in 1905 was... 47,912
	Population in 1900 was... 39,733

INTEREST is payable at New York and Jacksonville.

GAINESVILLE.—W. W. HAMPTON, Secretary

Board of Public Works
 This city is located in Alachua County. [Of the \$115,000 issue of 1906, \$65,000 have been sold to date.]

When Due.	Bonded debt Apr., '06...	Assessed valuation '05..	Tax rate (per \$1,000) '05..	Population in 1890.....	Population in 1900.....
LOANS— \$90,000	\$155,000	730,787	\$20.00	2,790	3,633
5s, '06 g, { 35,000 c. Jan. 1, 1921	Assessed valuation '05..	730,787			
{ 40,000 c. Jan. 1, 1931	Tax rate (per \$1,000) '05..	\$20.00			
{ 40,000 c. Jan. 1, 1941	Population in 1890.....	2,790			
	Population in 1900.....	3,633			

INTEREST payable at the City Treasurer's office.

HILLSBOROUGH CO.—O. E. WORTH, Tax Collector.

County seat is Tampa.

When Due.	Assessed valuat'n, real	Assessed valuat'n, pers	RR. and telegraph.	Total valuation, 1905..	State & Co. tax (per M) '05..	Population in 1900 was...	Population in 1905 was...
ROAD BONDS— 4s, g, J&J, \$309,000... July 1, 1933	\$9,261,750	12,130,110	1,255,897	12,647,757	28.00	36,013	51,416
COURT HOUSE BONDS— 6s,, \$45,000.....							
Bonded debt Jan. 1, '06. \$427,500							
Floating debt..... 58,000							
Total debt Jan 1, 1906 485,500							

INTEREST on the road bonds is payable at Tampa.

JACKSONVILLE.—GEO. M. NOLAN, Mayor.

This is the capital of Duval County. The city owned property on Jan. 1, 1904, valued at \$1,079,330 81.

When Due.	Total valuat'n in 1905.	Total valuat. (est) 1906.	Assessment, 3/5 actual value.	Tax rate (per \$1,000) 1905..	Population in 1890 was....	Population in 1900 was....	Population in 1905 was....
LOANS— WATER WORKS & IMP. BONDS— 5s, g., M&N, \$1,368,000. May 15, '24	\$18,264,340	20,000,000		\$16.20	17,201	28,429	35,301
IMPROVEMENT BONDS— 5 1/2s, '06 g, J&J, \$400,000. Jan. 1, '36							
Bond. debt Apr. 1, 1906 \$1,768,000							
City has no floating debt.							

INTEREST is payable in Jacksonville or New York, and both interest and principal are payable in gold.

KEY WEST.—County seat of Monroe County.

When Due.	Bonded debt Oct., 1905.	Floating debt Oct., '05..	Assessed valuation 1904.	Assessment about 30% actual val.	City tax (per \$1,000) '03.	Population in 1890 was....	Population in 1900 was....	Population in 1905 was....
LOANS— WATER WORKS PLANT BONDS— 6s, J&J, \$100,000..... Jan. 1, 1932	\$103,000	48,000	2,518,450		19.50	18,080	17,114	20,498
JUDGMENT BONDS— 6s, June, \$148,000... June 1, 1929								
REFUNDING BONDS— 5s, '05, F&A, \$123,500. Oct. 1, 1955 Optional Oct. 1, 1935.								
REFUNDING BONDS 5s, J&J, \$26,500..... July 1, 1917								

TAX FREE.—Bonds are exempt from city tax.

LAKE CITY.—J. C. SHEFFIELD, Chairman Board of Trustees.

This city is situated in Columbia County. Incorporated 1857.

When Due.	Water debt (included)	Total valuation 1905.....	Assessment about 1/2 actual value.	Total tax (per \$1,000) '05..	Population in 1905 was....
LOANS— MUNICIPAL AND WATER BONDS— 5s, '05, p., } \$125,000 c. Sept. 1, '35 Sept., }	\$12,000	875,000		\$32.00	6,509
Bonded debt Mar. 14, '06. \$135,000					

INTEREST payable at the First National Bank, Lake City.

ORLANDO.— { J. H. SMITH, Mayor.
 A. RINALDI, Clerk.
 County seat of Orange County. Incorporated 1875. Bonds are exempt from taxation.

When Due.	Interest is payable at the Hanover National Bank, N. Y. City.
LOANS— PUBLIC IMPROVEMENT— 7s, M&N, \$15,000.... Nov. 1, 1911	Bonded debt Feb. 1, '06.. \$60,000
7s, J&J, 15,000.... July 1, 1917	Sinking fund..... 3,709
REFUNDING BONDS— 5s, J&D, \$25,000.... June 1, 1933	Assessed valuation 1905. 1,323,350
GENERAL REVENUE— 7s, J&J, \$5,000..... July 1, 1917	Assessment 3/4 actual value.
Subject to call after 10 years.	City tax (per \$1,000) 1905. \$16.00
	Population in 1890 was..... 2,856
	Population in 1900 was..... 2,481

PENSACOLA.— { CHAS. H. BLISS, Mayor.
 GEO. T. MORGAN, Comptroller.
 This city is in Escambia Co. Re-incorporated in 1895.

When Due.	Floating debt.....	Total valuation 1905..	City tax (per \$1,000) '05..	Assessment full value.	Population in 1890 was....	Population in 1900 was....	Population in 1905 (est.)...
LOANS— COMPROMISE BONDS. *6s, M&N, \$240,000 c. May 1, '11	\$9,200	11,500,000	\$10.00		11,750	17,747	23,000
IMPROVEMENT BONDS— 4 1/2s, '06, J&J \$300,000. Jan. 1, 1936							
Subject to call after Jan. 1, 1928.							
Bonded debt April 1, '06 \$540,000							

INTEREST on the improvement bonds is payable at the United States Mortgage & Trust Company, New York City.

* Prior Nov. 1, 1901, the bonds of this city carried 5 per cent interest. The city has no option to redeem these bonds before 1911.

ST. AUGUSTINE.—J. M. G. CARRERA, City Clerk

County seat of St. John's County.

When Due.	Assessment about 1/2 actual value.	Population in 1905 was.....	Population in 1900 was.....
LOANS— 5s, g, M&N, \$77,000... May 15, 1927		5,121	4,272
Bonded debt Apr. 1, 1906. \$77,000			
Assessed valuation 1905. 1,700,000			

TAMPA.—JOHN A. HANSBROUGH, Auditor.

Tampa is the county seat of Hillsborough County. Incorporated July 15, 1887.

When Due.	MUNICIPAL IMPROVEMENT—
LOANS— STREET AND SEWER BONDS— 5s, '05, g, J&J, \$300,000 c. June 1, '55	6s, g., J&J, \$300,000 c. Jan. 1, 1921
Subject to call June 1, 1925.	Bond. debt Apr. 1, 1906. \$1,010,500
PARK BONDS— 5s, '05, g, J&J, \$140,000 c. June 1, '55	Sinking fund..... 39,025
Subject to call June 1, 1925.	Assessed valuat'n '05.. 12,342,967
REFUNDING BONDS— 5s, g., J&D, \$100,000 c. June 1, 1929	Assessment about 1/2 actual value.
5s, g., J&J, 170,500 c. July 1, 1929	Tax rate (per M) 1905..... \$18.50
	Population in 1900 was..... 15,839
	Population in 1905 was.... 22,823

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Florida not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Bartow, Polk Co.....	45,000	None.	765,000	10.00	1,950
Fernandina, Nassau Co.	68,000	25,000	1,223,000	20.00	4,959
Jackson County.....	60,000	.....	2,433,439	.....	*27,073
Jefferson County.....	25,000	None.	1,535,840	7.75	13,130
Ocala (C.), Marion Co..	59,500	None.	1,200,000	17.00	4,493
Palatka (C.), Putnam Co	44,000	None.	1,118,711	17.00	3,950
St. Petersburg, Hillsb'ro Co	105,300	.....	1,013,385	17.00	2,316

* Population for 1905.

State of Alabama.

ITS
 DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 3, 1817) - *Aug. 15, 1817
 Admitted as a State (Act March 2, 1819) - Nov. 9, 1819
 Total area of State (square miles) - - - - - 52,250
 State Capital - - - - - Montgomery
 Governor (term expires Jan. 14, 1907)† - Wm. D. Jelks
 Secretary of State (term expires Jan. 1907)§ E. R. McDavid
 Treasurer (term expires Jan. 1907)§ - J. Craig Smith
 Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Next session convenes Jan. 8, 1907.

* This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."

† Term is four years from time of installation in office.
 § Term expires on first Monday after second Tuesday in Jan., 1907.

HISTORY OF DEBT.—For the early history of Alabama's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 168. Under an Act of the State Legislature approved Feb. 18, 1895, all bonds authorized to be exchanged under the Act approved Feb. 23, 1876, were barred if not exchanged by July 1, 1896. The amount thus barred was \$185,400. By another Act also approved Feb. 18, 1895, and amended Feb. 16, 1899, the Governor has power to refund the bonds issued under the Act of Feb. 23, 1876 (Series "A," "B" and "C" below), with new securities bearing such rates of interest as may be deemed best, and maturing in not more than 50 years from date of issue. \$7,437,600 3 1/2% and 4% bonds have been sold to refund the bonds which will mature July 1, 1906 (see table below for details.)

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct. Payable.	When Due.	Outstand'g.	
Sub'n bonds, Class "A" 1876	5	J & J July 1, 1906	\$6,859,600	
do Class "B" 1876	5	J & J July 1, 1906	578,000	
do renew Class "C" 1906	4	J & J Jan. 1, 1956	986,000	
Fu'd. b'ds to retire 6s of 1880	4	J & J Jan. 1, 1920	954,000	

PAR VALUE OF BONDS—Class A bonds are \$100, \$500 and \$1,000—Classes B and C bonds \$1,000, and the funding 4s \$500 and \$1,000.

INTEREST—Interest is payable in New York at the Trust Company of America and in Montgomery.

TOTAL DEBT.—Total bonded debt Nov. 1, 1905, \$9,357,600.

ASSESSED VALUATION.—The following table shows the valuation of property, rate of taxation and amount of taxes, &c

Table with columns: Year, Valuation of Property, Tax Rate, Amount of Taxes. Rows from 1904 to 1876.

In addition to the above tax rate of 2 1/2 mills for general purposes in 1904, there was levied a special soldier tax of 1 mill and a special school tax of 3 mills.

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11, 1901, and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our STATE AND CITY SUPPLEMENT of October, 1901. We have only room to indicate a few of its features.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI., being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED.—Under Section 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3 1/2 per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted to incur an additional debt of 1 1/2 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

CITIES, TOWNS, etc., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water-works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year, made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS of 6,000 or over inhabitants, also GADSDEN, ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans, to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements, where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

POPULATION OF STATE.—

Table with columns: Year, Population. Rows for 1900, 1890, 1880, 1870, 1860, 1850, 1840, 1830, 1820.

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1850; 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; 681,431 in 1890 and 827,307 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON.—THOS. E. KILBY, Mayor.

Anniston is in Calhoun County. Oxanna has recently been annexed.

An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds bear 2% interest for the first five years, 3% for the next five years, 5% for the third five years and 6% for the remaining five years. Bonds are tax exempt. \$359,500 of the new bonds have been exchanged for the same amount of old ones. The remainder outstanding, \$6,500, will not be exchanged, but interest will be paid at same rate as on the new bonds.

Table with columns: Loans, When Due, Population 1890 (Census), Population in 1900, Population of Oxanna (additional), 1900, Interest is payable at Safe Deposit & Trust Co., Baltimore.

BESSEMER.—J. J. SULLIVAN, Mayor. C. T. COOKE, Treasurer.

Situated in Jefferson County. Incorporated 1837.

Table with columns: Loans, When Due, Interest payable in New York, Bonded debt Mar. 5, '06, Special loan due 1906, Assess. valuation 1905, Assessment about 1/2 actual value, Total tax (per \$1,000) 1905, Population in 1890, Population in 1900, Population in 1906 (est.).

BIRMINGHAM.—GEO. EUSTIS, Treasurer.

Birmingham is in Jefferson County. Incorporated 1871. In 1899 an amendment to the State Constitution was passed permitting an increase of one-half per cent in the tax rate, the proceeds to be applied exclusively to the payment of interest on the city's bonds and for the creation of a sinking fund. On Aug. 13, 1895, the old bondholders by arrangement with the city agreed for a term of five years to defer their claim for one-half of the interest coupons. The whole amount withheld, however, together with 5 per cent interest thereon, was paid on Aug. 13, 1900, and the original contract with the bondholders thus fully complied with. Since the latter date all interest has been paid regularly and in full. See CHRONICLE, Vol. 69, p. 194.

Table with columns: Loans, When Due, IMPROVEMENT BONDS (Pref.), REFUNDING & IMPROVEMENT, SANITARY BONDS, PUBLIC IMPROVEMENT, TOWN OF HIGHLANDS (ass'med), ASSESS. BONDS (not incl. in debt), FUNDING BONDS.

INTEREST is payable in New York, at the Hanover National Bank. All bonds are coupon in form and coupons are all tax receivable.

DISBURSEMENTS.—The total disbursements for the year ending Dec. 31, 1905, were \$620,981 and the cash on hand at the close of that year \$181,304. Total receipts for 1905 were \$611,703.

DALLAS CO.—JULIEN SMITH, Member Court County Revenues.

Table with columns: Loans, When Due, County has no floating debt, Assessed valuation, real, Assessed val., personal, Total valuation 1905, Assessment abt. 60% actual value, State & co. tax (per M) 1905, Population in 1890, Population in 1900.

INTEREST is payable at City National Bank, Selma, Ala.

FLORENCE.—A. E. WALKER, Mayor. J. B. WHITE, Clerk.

Table with columns: Loans, When Due, Assess. val. 1905 about \$2,000,000, Assessment about 2/3 actual value, City tax (per \$1,000) 1905, Population 1890 was, Population in 1900 was, Population in 1906 (est.).

INTEREST is payable in New York at National Park Bank.

HUNTSVILLE.—THOS. W. SMITH, Mayor. H. C. POLLARD, Clerk.

Table with columns: Loans, When Due, Bonded debt April, 1906, Floating debt, Total debt April, 1906, Sinking fund, Net debt April, 1906, Water debt (included), Assessed valuation 1905, City tax per \$1,000 1905, Population 1890 (local cen.), Population in 1900 was, Population in 1903, (est.), Coupons are all tax receivable.

INTEREST on the 5 p. o. water and funding bonds is payable at Mechanics' National Bank, New York City, and on the street improvement bonds at the City Treasurer's office.

JEFFERSON CO.—H. C. MILLER, Treasurer.

Table with columns: Loans, When Due, SANITARY BONDS, COURT HOUSE AND JAIL, ROAD BONDS, SEWER BONDS.

INTEREST on all the bonds is payable in New York; on 4s due 1931 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

TAX FREE.—All bonds issued by this county are tax exempt.

MADISON CO.—F. G. Hereford, Treas.

Table with columns: Loans, When Due, 5s, M&N, \$25,000 c., Bonded debt Mar., 1906, County has no floating debt, Ass'd valuation 1905, Assessment about 2/3 actual value, St. & Co. tax (per \$1,000) '05, Population in 1890 was, Population in 1900 was.

TAX FREE.—All the bonds are exempt from county and city tax. INTEREST is payable at the Mechanics' National Bank, New York.

MOBILE.—PAT J. LYONS, Mayor.

Mobile is the county seat of Mobile County. Incorporated 1814. This city has paid its interest regularly since the compromise with its bondholders in 1881.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable), Principal (When Due, Outstand'g.). Rows include Funding bonds of 1881, Water and sewer bonds 1899, Improvement bonds, Paving bonds, etc.

PAR VALUE OF BONDS—The 5 per cent paving bonds are for \$500 each and the water and sewer bonds for \$1,000 each.

INTEREST on the water and sewer bonds and the improvement bonds is payable at the American Exchange National Bank, New York, and First National Bank, Mobile.

TOTAL BONDED DEBT March 1, 1906, \$3,430,000, including the water and the improvement bonds. Of the funding bonds of 1881 about \$250,000 are endorsed with the statement that they represent the purchase money for certain wharf property...

ASSESSED VALUATION for 1905 of real and personal, \$19,656,000; for 1904 of real estate and personal property was \$19,000,000; 1897 was \$15,716,922; for 1896, of real estate, was \$10,303,555; of personal property, \$4,252,872; total, \$14,556,427.

POPULATION—The population in 1905 (est.) was 65,000; in 1900 (Census) it was 38,469; in 1890 it was 31,076; in 1880 was 29,132; in 1870 was 32,034.

MOBILE COUNTY.—G. E. STONE, Treasurer.

County seat is Mobile. [\$200,000 jail and building bonds voted Nov. 8, 1904. V. 79, p. 2485. None yet issued.]

Table with columns: LOANS—When Due, Assessed val., real, Assessed val., per 1, Ass'd valuation, 1904, Assessment full value, REFUNDING—When Due, State & Co. tax (per M)'03, Population in 1890 was, Population in 1900 was.

INTEREST is payable at First National Bank of Mobile.

TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY.—R. S. WILLIAMS, Treasurer.

Montgomery is the County seat of Montgomery County. Incorporated Dec. 23, 1837. On Oct. 1, 1903, this city annexed Highland Park, Cloverdale, West End, Riverside, Vesuvius, Newtown and Belling Heights. Estimated population of annexed districts, 15,000. Interest has been paid promptly since the compromise in 1877.

Table with columns: LOANS—When Due, SPECIAL TAX PAVING BONDS, WATER WORKS BONDS, SCHOOL, WATER WORKS & SEWER BONDS, CITY BONDS, PAVING BONDS. Includes assessed val'n, real, assessed val'n, pers'l., total valuation, state & co. tax, population in 1904, 1900, 1890.

INTEREST is payable in New York. Coupons are tax receivable.

MONTGOMERY CO.—(M. B. HOUGHTON, Pres. Board of Revenue. A. H. EUBANK, Tax Asses.)

Table with columns: LOANS—When Due, Assessed val'n, real, Assessed val'n, pers'l., Total valuation 1905, State & Co. tax (per M)'05, Population in 1890 was, Population in 1900 was.

SELMA.—B. F. TOLER, Clerk.

Selma is in Dallas County. Incorporated April, 1830.

Table with columns: LOANS—When Due, Bond. debt Mar. 15, 1906, Floating debt about, Assessed val., 1905-6, Assessment about 3/5 actual value, Total tax (per \$1,000) 1905, Population in 1890 was, Population in 1906 (est.).

TAX FREE—All bonds are exempt from city and county tax.

TALLADEGA.—W. C. McMILLAN, City Clerk.

Talladega is the county seat of Talladega County.

Table with columns: LOANS—When Due, WATER AND LIGHT BONDS, IMPROVEMENT BONDS, SCHOOL BONDS, SEWER BONDS. Includes assessed val'n, real, assessed val'n, pers'l., total valuation, state & co. tax, population in 1890, 1900.

INTEREST is payable at Nat. Park Bank New York City.

TROY.—JOHN GAMBLE, Clerk and Treasurer.

County seat of Pike County. Incorporated Feb. 4, 1843. The city (Dec. 1, 1902) was in default in the payment of interest to the amount of \$24,200, owing to insufficient revenues. The Constitution of 1901 authorizes (subject to vote of citizens) an additional 1/2 of 1 per cent to be used exclusively in paying interest on bonded debt. This provision, however, is not sufficient to pay the interest.

Table with columns: LOANS—When Due, WATER BONDS. Includes Electric Light, Improvement Bonds, Refunding Bonds, School Bonds.

INTEREST on 6s is payable in New York. The city owns the electric light, bath and water plants.

TUSCALOOSA.—(F. G. BLAIR, Mayor. D. B. ROBERTSON, Clerk.)

County seat of Tuscaloosa County. Incorporated Dec. 13, 1819.

Table with columns: LOANS—When Due, Assessed val. 1905, Assessment about 1/2 actual value, Total tax (per \$1,000) 1905, Population in 1890 was, Population in 1900 was, Population in 1905 (est.).

INTEREST is payable at Importers' & Traders' Nat. Bank, N. Y.

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding minor civil divisions in the State of Alabama which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1900.

Table with columns: Bond. Debt, Float'g Debt, Assessed Valuation, Tax Rate, Population 1900. Lists various counties like Brewton, Escambia, Calhoun, etc.

* Decatur bonds contested by the city on account of irregularity of issue.

State of Mississippi.

ITS DEBT, RESOURCES, ETC.

Table with columns: Organized as a Territory (Act Apr. 7 1798), Admitted as a State (Act March 1 1817), Total area of State (square miles), State Capital, Governor (term exp. January 1908), Secretary of State (term exp. January 1908), Treasurer (term expires January 1908).

Legislature meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

*This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

HISTORY OF DEBT.—For history of the State debt of Mississippi see STATE AND CITY SUPPLEMENT of April 1894, page 170.

Table with columns: LOANS—NAME AND PURPOSE, Interest (P. Ct. Payable), Principal (When Due, Outstand'g.). Rows include State Bonds, 1875, 1886, 1896, 1888, 1904.

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on October 1, 1905 (including \$2,315,101 of debt for school funds, &c., on which interest alone has to be paid), was \$3,431,551, and of this amount a large proportion was held by various State funds. The floating debt (warrants special loan and certificates of indebtedness) on the same day was \$3,10,431, the total debt Oct. 1, 1905, being \$3,641,982.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows.

Table with columns: Years, Real Estate, Personal Property, Railroads, Telegraphs, etc., Total Assessed Valuation, Tax per M.

POPULATION OF STATE.—Table with columns: Years, Total Population, Colored Population, White Population.

The proportion of the colored population was 57.47 p. c. in 1880, 57.98 p. c. in 1890 and 58.6 p. c. in 1900. In number blacks were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

For reports not given in alphabetical order in the following see "Additional Statements" at end of this State.

ABERDEEN.—J. M. ACKER, Mayor.

This city is the county seat of Monroe County. LOANS—When Due. K. C. M. & B. RR. BONDS—6s, \$10,000 June 1, '06-'07. FUNDING BONDS—5s, 10,000 May 1, 1907. WATER & SEWER BONDS—5s, '05, A&O, \$1,900 c. Apr. 1, '07-'25. ELECTRIC LT. PLANT WARRANTS—6s, 7,500 Oct. 1, '06-'08. INTEREST on the water and sewer bonds and the refunding school bonds is payable in New York.

ADAMS CO.—JOHN F. JENKINS, Chan'y Clerk.

County seat is Natchez. LOANS—When Due. BRIDGE BONDS—5s, \$13,500 1906-1910. 5s, g, '05, Feb. 1, \$5,000 c. Feb. 1, '11. REFUNDING BONDS—4s, '06, g, Ja. 1, \$35,000 c. Ja. 1, 17-30. REFUNDING RR. BONDS—4s, July, \$88,000 July 1, '12-'26. TAX EXEMPT—The refunding and RR. aid bonds are exempt from taxation. INTEREST is payable in Natchez.

BOLIVAR COUNTY.—L. E. EDWARDS, Aud.

County seat is Rosedale. LOANS—When Due. FUNDING AND REFUND. BDS.—6s, May 1, \$70,000 c. May 1, 1930. RAILROAD BONDS—6s, May, \$150,000 c. May 15, 1918. BONDING RR. BONDS—6s, \$227,000. County has no floating debt. Cash in treasury \$52,000. Assessed val. 1905 5,895,175. State & co. tax (per M.) '05 \$12.00. Levee tax (per M.) 1905 10.00. Population 1890 was 29,980. Population in 1900 was 35,427.

COLUMBUS.—(J. T. GUNTER, Mayor. E. S. DONNELL, City Marshal.

County seat of Lowndes County. LOANS—When Due. REFUNDING RAILROAD AID—5s, M&N, \$98,000 c. May 1, 1922. WATER AND SEWER BONDS—4s, Apr., \$70,000 c. Apr. 1, 1919. CITY HALL, SCHOOL HOUSE & SEWER—4s, J&D, \$50,000 c. June 1, 1922. Interest payable at Columbus. Incorporated 1821. Bond. debt Mar., 1906 \$218,000. Water debt (included) 70,000. No floating debt. Total valuation 1906 3,547,990. Assessment about 3/4 actual val. Total tax (per \$1,000) 1906 \$23.00. Population 1890 was 4,559. Population in 1900 was 6,484. Population in 1905 (est.) 12,000.

GREENVILLE.—J. M. LEE, Clerk.

This city is in Washington County. LOANS—When Due. PAVING BONDS—5s, '04, M&N, \$50,000 May 1, 1924. RAILROAD AID BONDS—8s, Mar. 1, \$47,500 Sept. 1, 1907. 6s, May 1, 25,000 May 1, 1908. 6s, Feb. 10, 50,000 Feb. 10, 1915. REFUNDING BONDS—6s, J&J, \$50,000 Jan. 1, 1928. SCHOOL BONDS—5s, '04, M&S, \$30,000 Sept. 1, 1924. SEWER BONDS—5s, J&J, \$65,000 Jan. 1, 1920. 5s, M&N, 50,000 Nov. 1, 1921. WATER WORKS BONDS—6s, Feb. 1, \$65,000 Feb. 1, 1916. Bond. debt Oct. 1, 1905 \$432,500. Total valuation 1905 5,629,640. Assessment 60% actual value. City tax (per M.) 1905 \$16.00. Population in 1890 was 6,658. Population in 1900 was 7,642. Population in 1906 (est.) 12,000. INTEREST on all bonds is payable in New York. TAX FREE.—The above-mentioned bonds are exempt from city tax. CITY PROPERTY.—The water works are valued at \$250,000, and the sewerage \$125,000.

GREENWOOD.—R. H. HICKS, Clerk.

This city is the county seat of Leflore County. LOANS—When Due. REFUNDING SCHOOL BONDS—5s, '06, Jan. \$1,900 c. Jan. 1, '07-'25. Bond. debt April, 1906 \$163,000. INTEREST on the \$20,000 issue is payable at the City Treasurer's office. *These bonds are tax free. Floating debt \$15,000. Assessed valuation 1905 2,756,519. Total tax (per \$1,000) '05 \$25.00. Population in 1890 was 1,055. Population in 1900 was 3,026. INTEREST on the \$20,000 issue is payable at the City Treasurer's office.

HATTIESBURG.—JOHN WILLIAMS City Treas.

This city is the county seat of Perry County. LOANS—When Due. STREET, WATER & SEWER BONDS—4 1/2s, '06, M&S, \$9,500 c. Mr. 6-'07-'25. 190,500 c. Mr. 6-'26-'45. Bonded debt April, 1906 \$303,500. Total valuation 1905 \$4,475,733. Tax rate (per \$1,000) '05 9.00. Population in 1900 was 4,500. Population in 1906 (est.) 14,000.

JACKSON.—Y. D. LOTT, Clerk.

County seat of Hinds County and State capital. LOANS—When Due. SCHOOL BONDS—6s, Jan., \$24,300 Jan. 1, 1909. Subject to call after 5 years. 6s, \$15,000 Aug. 1, 1917. BUILDING BONDS—5s, Apr. 1, \$1,800 Apr. 1, 1907-'24. 23,000 April 1, 1924. REFUNDING SCHOOL BONDS—5s, Feb., \$1,700 1907 to 1923. 5,800 1923. COLORED PUBLIC SCHOOL—6s, Dec., \$7,500 Dec. 31, 1915. Subject to call after 5 years. SEWERAGE BONDS—5s, Apr. 1, \$96,500 1907-1919. \$500 due yearly on Apr. 1, '06-'18. \$90,500 due Apr. 1, 1919. Subject to call after 1904. SCHOOL & BRIDGE BONDS—6s, \$20,000 1919. 5s, '05, Apr. 1, 30,000. STREET PAVING BONDS—5s, Feb., \$7,500 Feb. 1, 1907-'21. 90,500 Feb. 1, 1922. STREET IMP. & BRIDGE BONDS—5s, May 1, \$7,000 1907 to 1920. \$500 due yearly on May 1. 5s, June 1, \$1,800 June 1, '08 to '23. 13,000 June 1, 1923. WATER WORKS BONDS—4 1/2s, '06, A&O, \$250,000 Apr. 1, '26. Bonded debt Apr. 1, 1906 \$363,000. City has no sinking fund. Bonds awarded Jan. 2, 1906, add'l. Assessed valuation 1905 7,500,000. Assessment about 3/4 actual value. Total tax (par M) 1905 18.00. Population 1890 was 5,920. Population 1900 was 7,816. Population in 1905 (est.) 25,000. INTEREST on all except the sewerage bonds is payable at Jackson, Miss.; on the sewerage bonds it is payable at the Chase Nat. Bank, N. Y. TAX FREE.—All of the city's bonds are exempt from taxation.

MERIDIAN.—(J. H. RIVERS, Mayor. I. R. MCELROY, Clerk.

This is the county seat of Lauderdale County. LOANS—When Due. PAVING BONDS—6s, A&O, \$25,000 Apr. 1, 1918. 50,000 1917. 6s, A&O, 30,000 Apr. 1, 1926. A&O, 20,000 Apr. 1, 1926. 4 1/2s, F&A, 60,000 Feb. 1, 1935. SIDEWALK BONDS—4 1/2s, F&A, \$40,000 Feb. 1, 1935. SCHOOL HOUSE BONDS—6s, J&J, \$30,000 Jan. 1, 1908. 6s, May 1, 15,000 May 1, 1914. 4 1/2s, A&O, 40,000 Apr. 1, 1922. (Optional \$5,000 each 5 years.) SEWER BONDS—6s, May 1, \$100,000 May 1, 1924. 4 1/2s, F&A, 35,000 Feb. 1, 1935. INTEREST is payable in New York City. FUNDING BONDS—4 1/2s, \$60,000 1910 to 1930. \$3,000 yearly on May 1. 4 1/2s, F&A, \$25,000 Feb. 1, 1935. MARKET BONDS—5s, J&J, \$5,200 (\$700 yearly.) Bond. debt Feb., 1905 \$250,200. Spec. assess. bds (add'l) 175,000. Floating debt 25,000. Sinking fund 27,000. Total valuation 1905 7,000,749. Assess. about 60% actual value. City rate (per \$1,000) 1905 \$17.00. Population in 1890 was 10,624. Population in 1900 was 14,050.

MISSISSIPPI LEVEE DISTRICT.—J. NO. B. SCRUGGS, Secretary and Treasurer.

LOANS—When Due. LEVEE CONSTRUCTION—6s, J&J, \$500,000 c. Jan. 1, 1931. Subject to call after Apr. 1, 1911. 6s, J&J, \$200,000 c. May 1, 1924. 5s, M&N, 1,000,000 c. May 2, 1944. REFUNDING BONDS—5s, M&S, \$450,000 c. Mar. 1, 1924. Subject to call after 1909. Bond. debt Mar. 6, '06 \$2,150,000. District has no sinking fund. Assessed val. 1905 \$18,563,523. Assessment is 1/2 actual value. Population in 1905 (est.) 110,000. The valuation given above is on property behind the public levy and does not include anything in front on the river side. TAX RATE FOR 1904—Cotton tax, \$1.00 per bale on cotton levee tax \$10.00 per \$1,000; land tax 5 cents per acre. TAX FREE.—All bonds are tax exempt. INTEREST is payable at the office of the Treasurer.

NATCHEZ.—GEO. T. EISELE, City Clerk.

Natchez is the county seat of Adams County. LOANS—When Due. CITY IMP. BONDS—6s, Jan., \$32,500 in 20 years. Subject to call after 5 years. SCHOOL BONDS—5s, July 1, \$25,000 July 1, 1931. Subject to call by lot after 1906. N. O. & N. W. RR. BONDS—6s, May, \$320,000 May 1, 1920. WATER WKS. & SEWER BONDS—5s, May 7, \$150,000 May 7, '23. (Optional after May 7, 1908). INTEREST.—Interest is payable at City Treasury. Bond. debt Feb. 1, 1906 \$527,500. Floating debt 46,116. Total debt Feb. 1, 1906 \$573,616. Cash on hand 21,777. Total valuation 1905 5,813,787. Assessment 66% actual value. Total tax (per \$1,000) 1905 26.25. Population in 1890 was 10,101. Population in 1900 was 12,210. Population in 1906 (est.) 15,000.

SUNFLOWER CO.—N. P. GRESHAM, Co. Cl'k.

County seat is Indianola. LOANS—When Due. REFUNDING BONDS—5s, J&J, \$70,000 c. July 1, 1926. 5s, J&J, 20,000 c. July 1, 1923. 4 1/2s, '06, \$8,000. BRIDGE BONDS—4 1/2s, '06, \$22,000. Bonded debt Mar. 1, '06 \$100,000. Sinking fund \$2,500. Total valuation 1905 4,365,000. Assessment about 1/2 actual value. State co. & levee tax (M.) '05 \$27.00. Population in 1890 was 5,464. Population in 1900 was 19,380. Population in 1906 (est.) 20,000. TAX FREE.—Bonds of this county are exempt from taxation. SINKING FUND.—A levy of 50 cents per \$1,000 is to be made here after as sinking fund.

VICKSBURG.—(B. W. GRIFFITH, Mayor. H. J. TROWBRIDGE, Clerk.

Vicksburg is the county seat of Warren County. By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds, and to apply any surplus of the sum so raised, after payment of interest, to purchase of bonds at or below par. LOANS—When Due. COMPROMISE BONDS—5s, F&A, \$326,300 1928. Redeemable \$10,000 yearly. CITY HALL—4 1/2s, F&A, \$48,000 1942. Optional after 1912. L. N. O. & T. RR. BOND INTE'RT—5s, F&A, \$100,000 1916. FUNDING BONDS—4 1/2s, '06, May 1, \$19,000 c. May 1, '25. 96,000 c. May 1, '26. INTEREST on the funding bonds is payable at the American Exchange National Bank, New York City; on all other bonds at Vicksburg. All coupons are tax-receivable. TAX FREE.—The bonds are all exempt from taxation. Bonded debt Oct. 1, '05 \$474,300. Bonds awarded Apr. 2, 1906, add'l. Assessed valuation, real. 5,766,750. Assessed valuation, per l. 2,922,029. Total valuation 1905 8,588,779. Assessment abt. 3/4 actual value. City tax (per \$1,000) 1905 \$20.00. Population 1890 (Census) 13,373. Population in 1900 was 14,834.

WASHINGTON CO.—T. H. HOOD, Clerk.

County seat is Greenville.

LOANS—	When Due.	Bonds awarded Mar. 5, 1906, add—
COURT HOUSE BONDS—		Assessed val., real.....\$4,924,669
7s, Feb. 1, \$100,000..	June 1, 1911	Assessed val., personal. 2,312,315
RAILROAD BONDS—		Assessed val., RR..... 1,615,469
6s, Feb. 10, \$100,000..	Mar. 6, 1915	Total valuation 1905.. 8,852,453
COUNTY BONDS—		Assessment about 1/2 actual value.
4s, '06.....	\$25,000. Apr. 1, '16	State & Co. tax (per M.), '05..\$13 00
(Optional after Apr. 1, 1911.)		Levee tax (per M.) 1905..... 10 00
Bonded debt Apr. 1, '06.	\$200,000	Population in 1890 was....40,414
County has no floating debt.		Population in 1900 was....49,216

Principal of all the county's bonds is payable in gold.
 INTEREST on the railroad bonds is payable in New York; on other bonds at Greenville.

TAX FREE.—The above bonds are exempt from county tax.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in Mississippi not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popul'n. 1900.
Biloxi (C.), Harrison Co.	\$123,500	None	\$2,000,000	\$15.50	5,467
Coahoma County.....	165,000	None	5,157,876	9.00	20,203
Columbia (C.) Marion Co..	29,300	None	700,000	14.00	507
Corinth (C.), Alcorn Co..	81,700	4,000	1,350,000	15.00	3,661
Grenada (T.), Grenada Co.	55,000	None	1,250,000	.....	2,568
Gulfport (C.), Harrison Co.	129,300	None	2,362,270	15.00	1,060
Hinds County.....	208,000	None	12,177,763	12.00	52,577
Holly Spgs (C.), Marsh' Co.	60,000	None	690,000	14.00	2,815
Indianola (T.) Sunfl'r Co..	40,000	None	870,000	7.00	630
Jefferson County.....	40,000	None	2,756,673	14.75	21,292
Lamar County.....	70,000	None	4,250,000	9.00	.....
Lauderdale County.....	96,000	None	10,350,000	14.00	33,150
Laurel, Jones Co.....	109,500	.....	1,763,756	17.00	3,193
Lee County.....	50,000	None	5,500,000	9.00	21,956
Lexington (C.) Holmes Co.	25,000	None	1,037,605	7.00	1,516
McComb (C.) Pike Co.....	87,000	.....	1,455,548	12.50	4,477
Macon (C.), Noxubee Co..	70,100	None	893,462	11.50	.....
Madison County.....	78,000	None	5,393,921	7.20	32,493
Magnolia (T.), Pike Co..	25,800	None	528,064	13.25	1,038
Montgomery County.....	25,000	None	2,330,916	9.00	16,536
New Albany (C.) Union Co.	42,000	.....	604,000	10.00	1,033
Oxford, Lafayette Co....	55,400	.....	971,833	26.00	1,825
Panola County.....	50,000	10,000	5,000,000	9.00	29,627
Pascagoula (C.) Jacks'n Co.	25,000	None	1,000,000	10.00	708
Pass Christian, Harr'n Co.	25,000	.....	1,000,000	19.50	2,028
Perry County.....	80,500	None	7,155,105	8.35	.....
Port Gibson.....	47,500	.....	1,079,823	11.50	2,113
Senatobia (T.), Tate Co..	26,000	None	722,500	11.50	1,156
Starkville, Oktibbeha Co.	56,000	None	710,000	18.50	1,986
Summit (T.) Pike Co....	42,000	None	700,000	14.50	1,499
Warren Co.....	76,800	None	8,929,844	16.00	40,912
Water Valley (C.), Yalobusha Co.....	69,000	None	1,000,000	15.50	3,813
West Point, Clay Co....	107,000	20,000	1,500,000	14.50	3,193
Yazoo City, Yazoo Co....	332,000	None	4,031,918	15.00	4,944

(C) City. (T) Town.

State of Louisiana.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act Mch. 26, 1804*)	Oct. 1, 1804
Admitted as a State (Act Feb. 20, 1811) - - -	April 30, 1812
Total area of State (square miles) - - -	48,720
State Capital, - - - - -	Baton Rouge
Governor (term exp: 3d Mon. May 1908) - -	Newton C. Blanchard
Sec. of State (term exp. 3d Mon. May 1908) -	John T. Michel
Treasurer (term exp. 3d Mon. May 1908) -	James M. Smith
Legislature meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.	

*Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2, 1805, the duration of the Act of March 26, 1804, having originally been confined to the period of one year from October 1, 1804, "and to the end of the next session of Congress which may happen thereafter."

HISTORY OF DEBT.—For early history of the State debt of Louisiana see STATE AND CITY SUPPLEMENT of April 1894, pages 171 and 172. Debt on which the State is paying interest is about as follows:

LOANS—	Interest.	Principal.
NAME OR PURPOSE,	P. Ct. Payable.	When Due. Outstand'g.
Consol. 7 per cent bonds of 1874, stamped 4 per cent....	4s J & J	Jan. 1, 1914 \$11,500
New bonds (act. of '92).....	4s J & J	Jan. 1, 1914 10,995,100
Consolidated (constitutional) bonds of 1880.....	4s J & J	Jan. 1, 1914 101,700

DEBT LIMITATIONS STATE, AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12, 1898, see editorial columns of the State and City SUPPLEMENT for October, 1898. The limitation for municipalities is 10 per cent upon the assessed value of the property of the municipal corporation, parish or drainage district.

PAR VALUE OF BONDS.—The consolidated 7s, stamped 4 per cent are for \$100, \$500 and \$1,000. The Constitutional bonds for \$5, etc. See CHRONICLE, Vol. 68, p. 987.

INTEREST is payable by Winslow, Lanier & Co., New York City and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Hibernia Bank & Trust Co., State National Bank and the Canal-Louisiana Bank & Trust Co., all of New Orleans.

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt on April 1, 1905

Total bonded debt bearing interest.....	\$11,108,300
Floating Debt—	
Baby bonds (3 per cents) and certificates (act of 1880) exclusive of coupons.....	910,727
Floating debt, warrant and interest account.....	226,047

In September, 1889, it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$308,500 consols so issued (\$303,500 being consols of 1874 and \$5,000 Constitutional bonds) are still outstanding. The State consid-

ers them "null and void," and they are therefore not included in the amount outstanding above. There are also \$421,935 (estimated) fraudulently issued baby bonds outstanding.

There are moreover old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8 per cent bonds, endorsed, \$875,000; 8 per cent State bonds issued to said road, \$2,500,000; 8 per cent bonds issued to the N. O. Mobile & Chattanooga RR. \$70,000; 7-30 per cent bonds issued to the Mississippi & Mexican Gulf Ship Canal Co. \$260,000, etc., etc.

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See CHRONICLE, Vol. 68, p. 987. There has been no litigation on the matter since the Act of 1894, under which holders of \$364,295 bonds have disposed of same to the State at an average price of 41-25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. See V. 80, p. 1382.

ASSESSED VALUATION.—The assessed valuation is estimated at about 60 per cent of the actual value. The State tax (per \$1,000) for 1905 was \$6.00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1905.....	\$396,821,157	1895.....	\$249,621,419
1904.....	351,018,941	1890.....	234,350,791
1903.....	336,118,348	1885.....	212,725,564
1902.....	315,583,468	1875.....	195,904,419
1901.....	301,215,222	1870.....	253,371,890
1900.....	276,568,507	1860.....	435,787,265
1899.....	267,723,138	1850.....	233,998,764
1897.....	259,798,213		

POPULATION OF STATE.—			
1900.....	1,381,625	1860.....	708,002
1890.....	1,118,587	1850.....	517,762
1880.....	939,946	1840.....	352,411
1870.....	726,915	1830.....	215,739
		1820.....	152,923
		1810.....	76,556

The proportion of the colored population was 50.32 p. c. in 1890, against 51.46 p. c. in 1880 and 47.2 p. c. in 1900. In number blacks were 650,804 in 1900; 562,893 in 1890; 483,655 in 1880; 364,210 in 1870; 350,373 in 1860; 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

ATCHAFALAYA BASIN LEVEE DIST.

A. V. DUBROCA, Secretary. Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge.

LOANS—	When Due.	Floating debt.....	\$100,000
REFUND. CONSTRUCTION BDS—		Assessed val't'n 1905..	20,257,206
5s, M&N, \$850,000... Sept. 1, 1949		Assessment about 1/2 actual value.	
(Optional after 1939.)		Levee tax (per \$1,000) 1905..	\$10 00
Bond. debt Mar. 1, '06..	\$350,000	Total tax (per M) 1905.....	26 00

In addition to the levee taxes the District receives annually \$70,558 from the acreage tax of 2 1/2 cents per acre.

INTEREST payable at New Orleans Nat. Bank. New Orleans.

BATON ROUGE.—L. J. AMISS, Treasurer.

Capital of the State and parish seat of East Baton Rouge Parish.

LOANS—	When Due.	Assessed valuat'n '05..	\$3,693,680
PERMANENT IMPROVE'T BONDS—		Assessment about 2/3 actual value.	
4s, '05, J&J, \$204,000 c. July 1, '45		Total tax (per \$1,000) 1905..	\$29 00
Subject to call after July 1, 1915.		Population 1890 was.....	10,478
4s, \$36,000 c..... Jan. 1, 1939		Population 1900 was.....	11,269
Bonded debt, Mar 1, '06..	\$240,000	Population in 1905 (est.)...	19,800
Sinking fund.....	16,455		

INTEREST on the bonds due 1945 is payable in New Orleans.

BOSSIER LEVEE DISTRICT.—

This district is composed of part of Bossier Parish.

LOANS—	When Due.	Bonded debt Nov. 1, '04..	\$300,000
6s, M&N, \$199,900 c. Nov. 1, 1922		Assessed valuat'n 1904..	1,507,124
(Optional after Nov. 1, 1912.)		Levee tax (per M) 1904.....	\$10 00
5s, '04, A&O, \$50,000 c. Oct. 1, '54		Population in 1904 (est.)....	5,000
(Optional after Oct. 1, 1944.)			
5s, '05, semi-ann., \$50,000 c.....			

INTEREST payable at New Orleans.

CADDO LEVEE DIST.—S. N. KIRBY, Sec'y.

This district is composed of part of the Parish of Caddo.

LOANS—	When Due.	Bonded debt Mar. 1, '06.	\$300,000
6s, J&D, \$199,800 c. Dec. 1, 1922		Assessed valuat'n 1905..	1,219,455
(Optional after Dec. 1, 1912.)		(per M)....	\$10 00
5s, J&J, \$100,000 c. Jan. 1, 1951		Levee tax 1905 { (per acre) .05	
(Optional after Jan. 1, 1941.)		(per bale cot.) .50	

INTEREST payable at New Orleans.

FIFTH LOUISIANA LEVEE DIST.—

N. H. LEWIS (P. O. Tallulah). Secretary.

This district is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax exempt.

LOANS—	When Due.	5s, J&J, \$175,000 c....	Jan. 1, 1952
5s, J&J, \$69,000 c....	Jan. 1, 1954	(Optional after Jan. 1, 1942.)	
(Subject to call after Jan. 1, 1944.)		Int. at New Orleans Nat. Bank.	
5s, J&J, \$256,000 c. July 1, 1950		Bond. debt Mar. 1, 1906..	\$500,000
(Optional after July 1, 1940.)		Assessed valuat'n 1905..	9,437,908
		(per M)....	\$10 00
		Levee tax 1905 { (per acre) .05	
		(per bal. cot) 1.00	

FRANKLIN.—Jno. C. LEWIS, Mayor.

County seat of St. Mary Parish. Charter adopted 1876.

LOANS—	When Due.	Bond. debt Mar. 15, 1906.	\$31,200
WATER WORKS BONDS—		Assessed valuation 1905..	574,000
6s, J&J, \$8,000.....	July 1, 1907	Assessment about 1/2 actual value.	
(\$2,500 optional yearly.)		Total tax (per \$1,000) 1905..	\$27 50
ELECTRIC LIGHT BONDS—		Population in 1890 was.....	2,127
5s, Apr., \$2,400... Apr., 1907-1909		Population in 1900 was.....	2,692
STREET & ELEC. LIGHT—		Population in 1905 (est.)....	3,500
5s, Dec., \$20,000... Dec. 31, 1940			
Sub't to call \$1,000 y'ly from '21.			

LAFAYETTE — ED G. VOORHIES, Clerk of Court.

LOANS—	<i>When Due.</i>	REFUNDING BONDS—
SCHOOL HOUSE BONDS—		5s..... \$15,000
5s..... \$60,000		
WATER WORK BONDS—		
5s..... \$15,000		
CITY HALL BONDS—		
5s..... \$5,000		

LAFOURCHE BASIN LEVEE DISTRICT.—Donaldsonville, Post Office.

LOANS—	<i>When Due.</i>	Bond. debt Feb., 1905.. \$500,000
REDEMPTION—		Assessed valuat'n '02. \$10,633,208
5s, J&J, \$500,000. c. Jan. 1, 1954		Tax rate (per \$1,000) 1903. \$10.00
(Subject to call after Jan. 1, 1944.)		

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche

INTEREST payable at New Orleans.

LAKE BORGNE LEVEE DISTRICT.—

This district is composed of the Parish of St. Bernard and part of the Parish of Plaquemines.

LOANS—	<i>When Due.</i>	Bonded debt Feb., 1905. \$100,000
CONSTRUCTION & MAINT.—		Assessed valuat'n 1902. 1,670,284
6s, M&N, \$10,000. Dec. 1, '06 to '12		Levee tax (per M) 1902. \$10.00
Subject to call after 1902.		Population in '90 was abt. 10,326
5s, '02, J&D, \$67,000. Dec. 1, 1952		
Subject to call Dec. 1, 1942.		

INTEREST payable at New Orleans.

MISSISSIPPI AND LAFOURCHE DRAINAGE DIST.—P. O. Donaldsonville, WALTER LEMANN, Sec. and Treas.

This district comprises lands in Ascension, St. James and Assumption Parishes.

LOANS—	<i>When Due.</i>	Tax rate per acre 10 cents.
5s, Mar., \$85,000. Mar. 15, 1923		Population in 1902 about. 48,000
(\$5,000 due each year)		
Bond. debt Mar. 2, 1906.. \$85,000		

INTEREST is payable at State Nat. Bank, New Orleans.

MONROE.—A. A. FORSYTHE, Mayor.

County seat of Ouachita Parish. Incorporated May 4, 1871.

LOANS—	<i>When Due.</i>	Assessed valuation '05. \$3,426,000
GENERAL IMPROVEM'T BONDS—		Total tax (per \$1,000) 1905. \$23.00
5s, J&D, \$144,500. 1939		Assessment about 1/2 actual value.
Various amounts due y'rly June 1.		Population in 1890 was..... 3,256
All subject to call June 1, 1924.		Population in 1900 was..... 5,428
Bonded debt Mar., 1906. \$144,500		Population in 1904 (est) ... 14,208

INTEREST payable at U. S. Mortgage & Trust Co., New York.

NEW ORLEANS. } MARTIN BEHRMAN, Mayor.
} CHAS. R. KENNEDY, Comptroller

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1, 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4 per cent 50-year bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana Constitution, in effect May 12, 1898, confirmed these arrangements.

On June 6, 1899, the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 millions bonds. As this required an amendment to the State Constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and the bonds were awarded in Dec., 1900. These bonds, however, were not issued in a lump sum, but are being put out as the improvement progresses. Up to Jan. 1, 1906, \$5,000,000 had been issued. In March, 1903, the validity of this Act was tested in the Civil District Court and affirmed; V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989.

LOANS—	<i>When Due.</i>	PREMIUM BONDS, 1875—
CONSTITUTIONAL BONDS—		5s, J&J, \$3,797,060. As drawn
4s, J&J, \$10,000,000 c&r July 1, '42		STREET IMPROVEMENTS, '71, Q.—
FLOATING DEBT BONDS.—		7.3s, F&A, \$10,000. Aug. 1, 1911
4s, A&O, \$233,000. Oct. 1, 1948		WATER & SEWER See above.
GOLD BONDS, D. S. & G. S.—		4s, J&J, \$5,000,000. July 1, 1950
7s, J&J, \$117,000. July 1, 1922		Subject to call July 1, 1942.

INTEREST is payable at City Hall by Board of Liquidation City Debt and in New York City by Winslow, Lanier & Co.

TOTAL DEBT.—The subjoined statement shows New Orleans's debt on the dates named.

	Jan. 1, 1906.	Jan. 1, '05.	Jan. 1, '03.	Jan. 1, '02.
Total bonded debt....	\$ 19,157,660	\$ 18,262,940	\$ 17,784,040	\$ 17,344,510
Floating debt.....	673,754	472,694	420,074	536,413

In addition to the above there was a judgment debt on Jan. 1, 1906, of \$2,786.

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15, 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$120,000) were paid each year, in two instalments of 10,500 bonds each, on January 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place January 31 and April 15 next preceding. The drawings to determine the bonds payable January 15 take place July 31 and October 15.

The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

ASSESSED VALUATION, TAX RATE.—

Years.	Real Estate.	Personal Property.	Total Ass. Valuation.	City Tax p. \$1,000.
1905.....	\$116,182,356	\$54,401,018	\$170,583,374	.....
1904.....	\$107,656,185	\$50,928,009	\$158,584,194	\$22.00
1903.....	105,737,120	49,411,899	155,149,019	23.00
1902.....	103,882,415	43,319,569	147,201,984	22.00
1900.....	101,917,635	37,317,466	139,235,101	22.00
1890.....	87,625,430	44,289,627	131,915,057	20.20
1881.....	73,288,955	24,063,450	97,352,405	17.84
1870.....	116,056,581	23,791,623	139,848,204	26.25

POPULATION.—In 1900 (Census) was 287,104; in 1890 it was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

PORT OF NEW ORLEANS— { HUGH McCLOSKEY, Pres.
} CLARK STEEN, As. Sec. & Tr.

These bonds are part of an issue of \$2,000,000 bonds authorized by Act No. 44, Session of 1904 of the State Legislature, for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans.

LOANS—	<i>When Due.</i>	Bond. debt Mar. 1, 1906. \$750,000
SERIES "A"		Cash in treasury..... 166,771
5s, '04, M&S, \$250,000. Sept. 1, '14		
SERIES "B"		
5s, '04, M&S, \$500,000. Sept. 1, '04		

ORLEANS LEVEE DISTRICT.—T. J. DUGGAN, Secretary,

This district is composed of the Parish of Orleans.

LOANS—	<i>When due.</i>	Bond. debt Feb., 1906. \$121,000
5s, M&S, \$121,000. Sept. 1, 1913		(Optional after Sept. 1, 1903.)

INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

PLAQUEMINES PARISH EAST BAY LEVEE DISTRICT.—

This district is composed of a portion of Plaquemines Parish.

LOANS—	<i>When Due.</i>	Bond. debt Mar. 1906 ... \$135,000
5s, A&O, \$135,000. c. Oct. 1, 1952		Assessed valuat'n 1905.. 231,735
(Optional after Oct. 1, 1942.)		Levee tax (per M) 1905..... \$5.00

Interest at Hibernia Bank & Trust Co., New Orleans.

PONTCHARTRAIN LEVEE DIST.—

This district is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.

LOANS—	<i>When Due.</i>	Bond. debt Mar., 1906.. \$730,000
6s, M&N, { \$326,000. c. Nov. 1, 1912		Assessed valuat'n 1905. 9,264,467
{ \$404,000. c. Nov. 1, 1944		Levee tax (per M) 1905..... \$10.00

INTEREST is payable at State National Bank, New Orleans.

RED RIVER, ATCHAFALAYA AND BAYOU BOEUF LEVEE DIST.—

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry.

LOANS—	<i>When Due.</i>	Int. at Hibernian Bk. & Tr Co., N.O.
5s, A&O, \$250,000. Oct. 1, 1950		Bond. debt May 1, 1905. \$500,000
Interest at State Treasury.		Assessed valuat'n 1904. 5,000,000
5s, M&S, \$250,000. Mar. 1, 1953		Levee tax (per M) 1904..... \$10.00
(Optional after Mar. 1, 1943.)		

SHREVEPORT.—C. G. RIVES, Comptroller.

Shreveport is the parish seat of Caddo Parish.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g
Funding.....	c 5	J&J	Jan. 1, 1917	\$15,000
Street paving.....	c 5	Jan. 1	Jan. 1, 1920	40,000
St. imp., pav. & Fire Dep.	c 4	J&J	Jan. 1, 1921	50,000
Street paving.....	c 4	.....	1934	180,000
Sewer bonds.....	c 4	.....	1934	20,000

BONDED DEBT Mar. 1, 1906, was \$305,000; floating debt, \$18,651. On the same date the sinking fund amounted to \$38,807. A tax levy of 8s mills provides for interest and sinking fund

INTEREST on all bonds is payable at the City Comptroller's office.

TAX FREE—All bonds of this city are exempt from taxation.

ASSESSED VALUATION.—In 1905 real estate was \$6,463,333; personal property, \$2,586,280; total valuation, \$9,054,613; the total tax rate per \$1,000 for 1905 was \$37.37 1/2, including State tax \$6, parish or county tax \$11.00; school tax \$2 and city tax \$18.37 1/2. The assessment is about 30 per cent of the actual value.

POPULATION in 1906 (est.) was 25,000; in 1890 it was 11,979; in 1900 it was 16,013.

TENSAS BASIN LEVEE DISTRICT.—

H. R. SPEED, Secretary.

This district is composed of the parishes and parts of parishes as follows: Caldwell, Catahoula, Franklin, Morehouse, Ouachita, Richland and West Carroll.

LOANS—	<i>When Due.</i>	Interest at New Orleans.
6s, Mar. 1, \$30,000 c. Mar. 1, 1915		Bond. debt March, 1906. \$78,000
(Optional after Mar. 1, 1905.)		Cash on hand..... 94,317
6s, Jan., \$35,000 c. Jan. 1, 1924		Assessed valuat'n '05.. 10,000,000
(Subject to call Jan. 1, 1914.)		Levee tax (per M) 1905..... \$5.00
6s, May 1 \$13,000 c. May 1, 1921		
(*Optional as per note below.)		

*These bonds are optional after May 1, 1911; the district further has the right to call \$13,000 of the bonds on May 1 of the years 1904, 1905 and 1906. If not so called, the right becomes inoperative.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Louisiana not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900
Abbeville (c) Vermillion Par.	40,000	5,000	600,000	21.00	1,536
Alexandria (c) Rapides Par.	169,576	44,603	1,157,515	10.00	5,648
Buras Levee Dist.	35,000	.....	439,112	10.00	.....
Crowley, Acadia Parish.	133,750	.....	1,500,000	10.00	4,214
Grand Prairie Levee Dist.	30,000	None	188,700	10.00	.....
Gueydan Drain Dist.	60,000	.....	847,300	5.00	.....
Hammond, Tangipahoa Co.	30,500	1,500	416,141	31.00	1,511
Minden, Webster Parish ...	36,000	.....	824,469	16.00	1,561
New Iberia South. Dr. Dist.	60,000	None	1,500,000	.....	.....
Tensas Parish.....	74,000	None	2,922,000	10.00	19,070

State of Arkansas.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act of March 2, 1819) - July 4, 1819

Admitted as a State (Act of June 15, 1836) - June 15, 1836

Total area of State (square miles) - - - - - 53,850

State Capital - - - - - Little Rock

Governor (term expires Jan. 1907) - - - Jefferson Davis

Secretary of State (term exp. Jan. 1907) - - - O. C. Ludwig

Treasurer (term expires Jan. 1907) - - - H. C. Tipton

Legislature meets biennially in odd years on the 2d Monday in January, and sessions are limited to 60 days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For early history of the Arkansas State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 173. By Act of Congress approved April 29, 1898, a compromise was effected between the United States and the State. In accordance with the terms of this settlement the United States authorities on May 27, 1898, delivered to the State Arkansas bonds and coupons amounting to \$1,505,160, and carrying besides a large sum of overdue interest. This operation wiped out the entire debt of the United States against the State except \$160,000, which has since been paid.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3 per cent 30-year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 6 per cent funding bonds were called for payment Dec. 1, 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding March 1, 1906, was \$1,250,500, of which \$1,134,500 are held by the State's School Fund; and \$116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, Etc.—The bonded debt on March 1, 1906, consisted only of refunding bonds (referred to above) as follows:

Refunding bonds.....	Interest.	When payable.	Maturity.	Amount.
	3	Sept.	1929	\$1,250,500

DEBT NOT RECOGNIZED, HOLFORDS, Etc.—A summary of the unrecognized debt appears below.

NAME AND PURPOSE.	Interest.		Principal.	
	P. O.	Payable.	When Due.	Outstand'g.
Holford funding bonds of 1870.	6	J & J	Jan. 1, 1900	\$1,370,000
Levee bonds.....	7	J & J	1900	1,986,773
Little Rock & Fort Smith RR....	7	A & O	1900	1,000,000
Memphis & Little Rock RR.....	7	A & O	1899	1,200,000
Little R'k Pine Blf. & N. O. RR.	7	A & O	1900	1,200,000
Miss. Ouachita & Red River RR.	7	A & O	1900	600,000
Arkansas Central RR.....	7	A & O	Apr. 1, 1900	1,350,000

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate. per \$1000
1904.....	\$164,600	\$96,716,941	\$261,377,174	5.75
1903.....	159,500,039	90,279,069	249,779,108	5.75
1902.....	142,774,533	81,626,580	224,401,113	5.75
1901.....	143,281,629	81,986,052	225,267,681	5.75
1900.....	128,084,667	73,824,116	201,908,783	5.50
1899.....	119,980,700	59,191,298	179,171,998	5.50
1897.....	117,873,253	59,552,873	177,426,126	4.75
1893.....	100,809,742	72,716,742	173,526,484	5.00
1892.....	102,449,430	72,379,406	174,828,836	.....
1889.....	108,407,462	64,001,035	172,408,497	5.00
1886.....	85,750,633	54,152,058	139,902,691	.....
1876.....	61,892,881	39,971,308	101,864,189	10.00
1870.....	63,102,304	31,426,539	94,528,843	.....
1860.....	63,254,740	116,956,590	180,211,330	.....

POPULATION.—The population has been as follows:

1900.....	1,311,564	1860.....	435,450	1830.....	30,388
1890.....	1,128,179	1850.....	209,897	1820.....	14,255
1880.....	802,525	1840.....	97,574	1810.....	1,062
1870.....	484,471				

The proportion of the colored population was 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers blacks were 366,856 in 1900, 311,227 in 1890; 210,666 in 1880; 122,169 in 1870; 111,259 in 1860; 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

CHICOT COUNTY.—R. D. CHOTARD, Co. Clk.

County seat is Lake Village. Organized Oct. 25, 1823.

Bonded debt Apr. 1, 1906. \$246,000 | State & Co. tax (per M) '05. \$37.75
Total valuation 1905.... 3,122,727 | Population 1890 was.....11,419
Assessm't about 60% actual value. | Population 1900 (Census)...14,528

HELENA.—HUGH MARTIN, Mayor.

This is the county seat of Phillips County.

NAME AND PURPOSE.	Interest.		Principal.	
	P. O.	Payable.	When Due.	Outstand'g.
Compromise Funding Bonds..	5s,	J & J	July 1, 1916	\$12,000
Funding Bonds.....	5s,	J & J	July 1, '06 to '14	18,000
			July 1, '15 to '19	15,000
			July 1, '20 to '23	16,000
			July 1, 1924	104,000
Sewer District No. 1.....	6s, g.,	J & J	1921	70,000

INTEREST is payable at the National Park Bank, New York City.
TOTAL BONDED DEBT on May 1, 1906, was \$160,000, not including \$70,000 sewer district bonds.

ASSESSED VALUATION in 1905 was \$1,896,716; City tax rate (per \$1,000), \$12.00; school tax, \$5.00; State tax, \$5.50; county tax, \$10.00; total, \$32.50. Assessment is about 1/3 actual value.

POPULATION in 1890 was 5,189; in 1900 (Census), 5,550.

JEFFERSON CO.—J. H. SHELBY, Treas.

County seat is Pine Bluff. Organized Nov. 2, 1829.

Bond. debt Mar. 30, 1905. \$55,000 | Assessment about 1/2 actual value.
Tax valuation, real.....3,033,240 | State & co. tax (per M.) '04. \$18.75
Tax valuation, personal. 4,213,760 | Population in 1890 was.....40,881
Total valuation 1904....7,247,000 | Population 1900 (Census)...40,972

LEE COUNTY.—E. W. KING, Clerk.

County seat is Marianna. Organized April 17, 1873. Bonds are tax exempt.

LOANS—	When Due.	Assessm't about 60% actual value.
REFUNDING BONDS—		State & Co tax (per M) 1905. \$20.00
5s, F&A, \$58,000 c..	Aug. 1, 1915	Population 1880 was.....13,288
Bonded debt Apr. 1, '06..	\$58,000	Population 1900 (Census)...19,409
Sinking fund.....	4,728	Population in 1905 (est.)...23,500
Assessed valuat'n 1905..	3,504,394	

INTEREST is payable at the National Bank of Commerce, New York

LITTLE ROCK.—{WARREN E. LENON, Mayor. F. M. OLIVER, Clerk.

This is the capital of the State and the county seat of Pulaski County. Incorporated 1834.

LOANS—	When Due.	Total valuation 1905..\$18,920,540
REFUNDING BONDS 1899—		Assessment about 1/2 actual value.
5s, Aug., \$87,000 c....	July, 1909	City tax (per \$1,000) 1905.. \$6.00
Interest is payable by City Treas.		Total tax (per \$1,000) 1905. \$25.50
Bond. debt Jan. 1, 1906.	\$87,000	Population in 1890 was. ...25,874
Floating debt.....	87,539	Population 1900 (Census)...38,307
Total debt Jan. 1, 1906..	174,539	Little Rock School District.—
Cash on hand.....	21,814	W. M. Kavanaugh, Sec'y.
Sinking fund.....	24,670	5s, \$90,000 July 1, 1906-'13
Tax valuation, real.....	15,140,753	Bonded debt March, 1906. \$80,000
Tax valuation, personal	5,779,787	School tax (per \$1,000) 1905.. 5.00

PHILLIPS CO.—JAS. C. REMBERT, Clerk.

County seat is Helena. Organized May 1, 1830.

LOANS—	When Due.	Total valuation 1905...\$5,269,321
REFUNDING BONDS—		Assessm't about 35% actual value.
5s, M&N, \$78,000 c..	Apr. 30, 1918	State & Co. tax (per M) '05. \$15.50
Bond. debt Mar 5, 1906.	\$78,000	Population 1890 (Census)...25,341
Assessed valuation, real.	4,080,525	Population 1900 (Census)...26,561
Assessed val., personal	1,188,796	Population in 1905 (est.)...30,000

INTEREST is payable at the Importers' & Traders' National Bank in New York City. Bonds are tax exempt

PULASKI CO.—JOE ASHER, County Clerk.

County seat is Little Rock. Organized Dec. 15, 1818. The floating debt given below consists principally of war rants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of \$377,762, payable \$25,000 annually.

LOANS—	When Due.	Total valuation 1904..\$21,000,000
COUNTY BONDS—		Assessment about 1/2 actual value.
6s, July, \$343,000....	1907 to 1917	State & co. tax (per M) '04.. \$14.00
Bond. debt Apr., 1905...\$343,000		Population 1890 (Census)...47,329
Floating debt Oct. 1, '04.	211,984	Population 1900 (Census)...63,179
Sinking fund Oct. 1, 1904	3,750	

INTEREST is payable at Union Trust Co., New York City.

ST. FRANCIS LEVEE DISTRICT.—O. N. KILLOUGH, President.

Bonds are tax exempt.

LOANS—	When Due.	OUTSTANDING CERTIFICATES—
LEVEE BONDS—		....., \$206,940 ...1905-1907
6s, ... , \$1,000,000.....	40 years	Bond. debt, May, 1905. \$1,250,000
6s, '05, J&J, 250,000 c....	Apr. 1, '45	Certificate debt May 1, '05 206,940
(Optional after Apr. 1, 1935.)		Total val. (about) '04. \$25,000,000
		Levee tax 1904.... 6 cts. per acre.

INTEREST on all bonds is payable at N. Y. and Memphis, Tenn.

ADDITIONAL STATEMENTS.

In the table below we present statistics regarding certain minor divisions of Arkansas which are not given in detail among the foregoing statements.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Popula'n 1900
Jefferson Co. Levee District No. 1.....	\$30,000	\$5,000	\$218,000	\$20.00	.....
Linwood and Auburn Levee District.....	100,000	None	1,300,000	.....	.....
Pine Bluff School Dist.					
Jefferson County....	75,000	.....	.....	.....	.....
Plum Bayon Lev. Dist.	300,000	500	.....	.....	.....

State of Texas.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act March 1, 1845) - - December 29, 1845

Total area of State (square miles) - - - - - 265,780

State Capital - - - - - Austin

Governor (till 2d Tu. after 1st Mon. Jan. '07). S. W. T. Lanham

Secretary of State (term exp. with Gov.), Ogden K. Shannon

Treasurer (2d Tues. after 1st Mon. Jan. '07), John W. Robbins

Comptroller, - - - - - J. W. Stephens

Legislature meets biennially in odd years on the Tuesday after the 1st Monday in Jan., and sessions are limited to 60 days at \$5 per day and \$2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, pages 174 and 175.

NAME AND PURPOSE.	Interest.		Principal.	
	P. O.	Payable.	When Due.	Outstand'g.
Frontier defense, 1870, g. c&r	7g	M & S	Aug. 5, 1910	\$298,000
do do refund'g c&r	5	M & S	Apr. 5, 1919	201,000
Redemp. State debt, 1876, g. c&r	6g	J & J	July 6, 1906	1,647,000
Retiring outstanding bonds, 1879,.....c&r.	5	J & J	Apr. 21, 1909	1,068,900
Refunding bonds 1893.....r.	5	J & J	Optional.	152,000
do do 1893.....r.	4	J & J	May 2, 1933	334,500
do do 1904.....c.	3	J & J	Jan. 1, 1944	288,000

(Subject to call after Jan., 1909.)

PAR VALUE OF BONDS.—The 5 per cent bonds for retiring outstanding bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.

INTEREST is payable in New York and at the State treasury.

TOTAL DEBT, Etc.—	Sept. 1, 1905.	Sept. 1, 1904.	Sept. 1, 1903.
Total bonded debt.....	\$3,989,400	\$3,989,400	\$3,989,400
Of which held in State funds...	3,379,100	3,372,600	3,318,600
Leaving amount outstand'g..	\$610,300	\$616,800	\$670,800
Of the amount held in State funds, \$2,233,000 are in school funds and \$1,146,100 in other funds.			

PERMANENT SCHOOL FUND.—On Sept. 1, 1905, this fund aggregated \$12,660,871 47, of which amount \$12,588,148 54 was invested in State, railroad, co'ty & city bonds and \$72,722 93 was cash.

ASSESSED VALUATION AND TAX RATE.—				
Years.	Real Estate.	Pers. Prop.	Total.	Taxp. \$1,000
1905.....	\$829,235,687	\$307,787,043	\$1,139,022,730	\$3.80
1904.....	788,801,439	293,978,336	1,082,779,775	3.46 ² / ₃
1903.....	772,333,917	292,614,120	1,064,948,037	3.46 ² / ₃
1902.....	729,950,627	287,621,105	1,017,571,732	3.46 ² / ₃
1901.....	699,872,560	282,315,305	982,187,865	3.46 ² / ₃
1900.....	666,904,488	247,103,146	914,007,634	3.46 ² / ₃
1898.....	575,065,505	279,553,860	854,619,365	3.80
1895.....	599,127,433	261,783,134	860,910,567	2.50
1890.....	499,522,828	282,589,055	782,111,883	3.25
1885.....	375,890,594	245,121,395	621,011,989	2.25
1880.....	197,167,630	114,303,106	311,470,736	.....
1874.....	149,793,361	94,717,197	244,510,558	.....

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 178.

Where the fact is known to us we have marked with a star (*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26, 1899, compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures, for the building of which bonds are allowed to be issued,") to a vote of the qualified tax payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November, 1904, election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Art. 16 of the State Constitution relating to the incorporation of State Banks. The internal improvement amendment was given in full on pages 641 and 642 of the CHRONICLE of Aug. 6, 1904.

POPULATION.—The population of Texas has been as follows:
 1900.....3,048,710 | 1880.....1,591,749 | 1860.....604,215
 1890.....2,235,523 | 1870.....818,579 | 1850.....212,592
 Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4 per cent, against 22.04 per cent in 1890, 24.71 per cent in 1880 and larger percentages in previous decades.

**CITIES, COUNTIES AND TOWNS
IN THE
STATE OF TEXAS.**

NOTE.—For statements not given in alphabetical order, see "Additional Statements" at the end of this State.

AUSTIN.—{ W. D. SHELLEY, Mayor.
 { JOHN O. JOHNSON, City Clerk.
 This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27, 1839.

The January, 1900, interest on the water and light bonds was not paid when due—see CHRONICLE, V. 70, p. 46. On June 4 the City Council, however, authorized an appropriation for the payment of overdue interest for the quarters ending January 1 and April 1, 1900 (see V. 71, p. 45). For some time after that date the city again failed to pay the interest when due, but at this time all interest on all bonds has been met.

The Austin dam, water-works, electric light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April, 1900. V. 70, p. 755. An adjustment of this debt on the basis of \$1,492,000 new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. Up to Jan. 1906, \$1,283,500 had been refunded, being portions of all issues. Some of the holders of the old issues who refused to agree to the adjustment brought suit to compel payment of interest on their bonds, and Mar. 5, 1902, were accorded a decision in their favor. V. 74, p. 590. Under date April 12, 1906, we were informed that all interest due on all city bonds had been paid to that date.

LOANS— When Due. REFUNDING BONDS—
 WATER AND LIGHT GOLD (1890)— s, J&J, \$1,283,500.. July 1, 1931
 5 g., Q.—J., \$320,000.. July 1, '30 (For rate of int., see note above.)
 Subject to call after June 30, 1910. Bond. debt Jan. 1, '06. \$1,617,000
FUNDING BONDS— Sinking fund..... 46,500
 6s, J&J, \$13,500..... Apr. 1, 1925

PAR VALUE OF BONDS.—Most of the bonds are \$1,000 each.
INTEREST on water and light bonds is payable at the Nat. City Bank, New York City. Interest on other bonds in New York and Austin.

ASSESSED VALUATION.—The city's assessed valuation (about ²/₃ actual value) has been as follows in the years indicated.

Years.	Real.	Personal.	Total.	City Tax. per \$1,000
1905.....	\$6,775,861	\$9,036,231	\$9,812,092	\$20.00
1904.....	6,638,190	3,016,867	9,655,057	19.33 ¹ / ₃
1903.....	6,469,933	2,666,031	9,135,994	23.33 ¹ / ₃
1902.....	6,378,261	2,467,508	8,845,769	17.33 ¹ / ₃
1900.....	6,208,602	2,623,225	8,831,837	.....
1895.....	8,521,659	2,863,075	11,384,734	18.13 ¹ / ₃

POPULATION in 1890 was 14,575; in 1900 it was 22,258.

BEAUMONT.—J. G. SUTTON, City Secretary.
 County seat of Jefferson County. Incorporated July 18, 1881.

LOANS— When Due. **SCHOOL BONDS—**
 CITY HALL BONDS— 5s, M&N, \$1,800 c.... Nov. 1, 1941
 4s, J&D, \$40,000 c Dec. 1, 1942 Optional after Nov. 1, 1921.
 Optional after Dec. 1, 1922. 5s, A&O, \$1,800 c ... Oct. 1, 1941
FUNDING BONDS— Optional after Oct. 1, 1921.
 5s, J&J, \$14,000 c. Aug. 5, 1939 5s, J&D, 1,800 c Dec. 1, 1941
 Optional after 1919. 5s, J&D, \$75,000 c.... Dec. 1, 1942
 4s, J&D, \$25,000 c ... Dec. 1, 1942 Optional after Dec. 1, 1922.
 4s, J&D, \$75,000 c ... Dec. 1, 1942 5s, J&D, \$75,000 c ... Dec. 1, 1942
 Optional after Dec. 1, 1922. 5s, J&D, \$75,000 c ... Dec. 1, 1942
 5s, J&D, \$75,000 c June 1, 1941 Optional after Dec. 1, 1922.
 Subject to call after June 1, 1921 5s, J&D, \$75,000 c ... Dec. 1, 1942
 5s, '05, J&J, \$30,000 c. Jan. 1, '45 Optional after Sept. 1, 1915.
REFUNDING BONDS— 5s, J&J, \$13,500 c. Apr. 1, 1929
 Optional after 1909. **PAVING BONDS—**
 WATER & PAVING BONDS— 5s, J&D, \$40,000 c.... June 1, 1941
 6s, A&O, \$15,000 c 1921 Subject to call after June 1, 1921.
 Optional after 1901. 4s, J&D, \$95,000 c.... Dec. 1, 1942
 Optional after Dec. 1, 1922.

Bond. debt Jan. 1, 1906...\$510,300
 Floating debt..... 54,445
 Total debt Jan. 1, 1906... 564,745
 Sinking fund..... 68,871
 Net debt Jan. 1 1906.... 495,874
 Asses'd valuation, real..6,105,865
 Asses'd valuation, pers'l.3,258,435

Total valuation, 1905. \$9,364,300
 Assessment about ²/₅ actual value.
 City tax rate (per M) 1905..\$13.50
 Population in 1890 was3,296
 Population 1900 (Census)...9,427
 Population in 1905 (est.)...25,000

INTEREST on all the 4 p. c. bonds due Dec. 1, 1942, is payable at the Seaboard National Bank, New York, or at the City Treasurer's office; on the school 5s due 1941 at the City Treasurer's office; all other bonds are payable at the City Treasurer's office, Beaumont, or at the National City Bank, New York.

BELL COUNTY.—W. B. BLAIR, Treasurer.

Belton is the county seat.
LOANS— When Due. **BOND DEBT MAR. 1, '06..** \$86,100
 COURT HOUSE BONDS— Floating debt 18,000
 4s, Apr., \$2,000 c. Aug. 18, 1909 Assessed valu'n, real.. 8,992,303
 Subject to call Aug. 18, 1901. Assessed valu'n, pers'l. 4,474,187
BRIDGE BONDS— Total valuation 1905..13,466,490
 5s, Apr., \$41,000* c..Nov. 15, '09 Assessment't 30% actual value.
 3¹/₂s, '05, 12,560... Aug.'7, 1920 State & Co. tax (per M) '05..\$8.70
COURT HOUSE REFUNDING— Population in 1890 was....33,377
 5s, A&O, \$53,000 c. May 10, 1938 Population 1900 (Census)..45,535
 Subject to call after 1908. Population in 1906 (est.)...48,000

INTEREST on 5 per ct. bridge bonds payable at the Third National Bank, St. Louis; on the refunding bonds at the Hanover National Bank, New York; on all others in Austin, Texas.

BEXAR CO.—{ FRANK NEWTON, Clerk.
 { A. Y. WALTON JR., Treasurer.
 The county seat is San Antonio.

LOANS. When Due. **REFUNDING BONDS—(Con.)**
 BRIDGE BONDS— 5s, A&O 10, \$22,000 c. Feb. 17, '38
 6s, Apr. 10, \$21,000 c.. May 15, '34 Subject to call after Feb. 17, 1908.
 Subject to call after May 15, '04. 4¹/₂s, Apr. 10, \$41,500 c. Jan. 10, '39
 6s, Apr. 10, \$25,000 c. Feb. 16, '35 Subject to call after Jan. 10, 1909.
 Subject to call after Feb. 16, 1905. 4¹/₂s, Apr. 10, \$50,000 c. Apr. 10, '20
 5s, Apr. 10, \$8,000 c. Feb. 17, '38 Subject to call Apr. 10, 1910.
 Subject to call after Feb. 17, 1908. **MEX. GULF RR. REFUNDING—**
 4s, Apr. 10, 8,000 c.. Aug. 14, '19 4s, Apr. 10, \$13,500 c.. Aug. 14, '19
 Subject to call after Aug. 14, 1909. Subject to call after Aug. 14, 1901.
COURT HOUSE BONDS— **ROAD BONDS—**
 6s, Apr. 10, \$115,000 c. Aug. 18, '33 4s, g., Apr., \$500,000 c. Aug. 10, '43
 Subject to call before maturity. Subject to call after 1913.
 6s, Apr. 10, \$64,000 c. Feb. 16, '34 Bond. debt Apr. 1, '06..\$1,455,000
 Subject to call after Feb. 16, '04. Sinking fund 108,041
 5s, Apr. 10, \$82,000 c. Nov. 14, '35 Net debt Apr. 1, 1906...1,346,959
 Subject to call after Nov. 14, 1905 Ass'd valuation 1905...35,639,481
REFUNDING BONDS— Assessment about ²/₃ actual value.
 5s, A&O 10, \$240,000 c..Nov. 8, '37 State & Co. tax (per M), '05..\$9.33
 Subject to call after Nov. 8, 1907 Population in 1890 was.... 49,266
 5s, Apr. 10, \$240,000 c. Jan. 10, '39 Population 1900 (Census)..69,422
 Subject to call after Jan. 10, 1909. Population in 1905 (est.)..75,000
 5s, A&O 10, \$25,000 c. Feb. 17, '38
 Subject to call after Feb. 17, 1908.

INTEREST on the Mex. Gulf RR. subsidy bonds is payable at San Antonio; on the 4% road bonds at Austin, and on all other loans at San Antonio and New York.

BRAZORIA CO.—E. B. CANNAN, Treas.
 County seat is Angleton.

LOANS— When Due. **JAIL BONDS—**
 COURT HOUSE BONDS— 5s, Apr. 10, \$7,848 c.. Mar. 1, 1937
 6s, Apr. 10, \$13,000 c. Feb. 16, 1915 Subject to call after 1902.
 5s, Apr. 10, 24,000 c.. Mar. 1, 1937 Bonded debt Ang. 1, '05..\$133,093
 5s, Apr. 10, 48,000 c.. Mar. 1, 1919 Floating debt..... 27,590
 Subject to call after 1902. Total debt Aug. 1, 1905.. 160,683
ROAD AND BRIDGE BONDS— Sinking fund 4,610
 5s, Apr. 10, \$22,000 c. Mar. 1, 1919 Net debt Aug. 1, 1905 ... 156,073
 4s, Apr. 10, 1,995 c. Aug. 31, 1919 Assessed valuation 1905..6,210,360
 4s, Apr. 10, 1,800 c.. June 12, '20 Assessment about ¹/₂ actual value.
 5s, Apr. 10, 14,450 c. Apr. 4, 1938 State & co. tax (p. M), '05..\$12.51
 Subject to call after 1909. Population in 1890 was....11,506
 Population in 1900 was....14,861

OPTIONAL.—The road and bridge bonds due April 10, 1913, are subject to call at the option of the county; the court house bonds are subject to call after five years from date of issue.

INTEREST is payable in Austin at the State Treasury on April 10 of each year.

CORPUS CHRISTI.—A. A. THOMPSON, City Secretary. Incorporated 1852.

Corpus Christi is in Neveces Co. Bonds all issued under new municipal law.

LOANS— When Due. **FLOATING DEBT** \$12,140
FUNDING WATER WORKS BONDS. Asses'd valuation 1905. 1,467,339
 4s, g., F&A, \$90,000 c. Aug. 1, 1938 Assessment about ¹/₃ actual value.
 (Subject to call after Aug. 1, 1908) Total tax rate (per M) 1905..\$17.25
 Int. payable at office of Noel-Young Population 1900 was.....4,703
 Bond & Stock Co., St. Louis, Mo. Population in 1905 (est.)...7,000
 Bonded debt Mar., 1906.. \$90,000
 Interest at 4 p. c. until 1908 and 5 p. c. thereafter.

TAX FREE.—Bonds of this city are exempt from taxation.
INTEREST is payable at St. Louis, Mo.

CORSICANA.—WALTER BURGESS, Secretary.
 This city is in Navarro County.

LOANS— When Due. **SCHOOL BONDS—**
 CITY HALL BONDS— 5s, \$7,500..... July 1, 1919
 6s, \$20,000. ... June 1, 1907 3¹/₂s, J&J, 25,000 . Mar. 1, 1931
CREMATORY BONDS— Optional after 1917.
 \$5,000..... \$23,350 ..
STREET IMPROVEMENT BONDS— Bonded debt Apr. 1, 1906..\$130,850
 5s, J&J, \$30,000..... July 1, 1920 Assessed val. 1905.....4,257,610
SEWER BONDS— Total tax (per \$1,000) 1905..\$13.75
 5s, J&J, \$20,000..... July 1, 1919 Population in 1890 was.....6,285
 Population in 1900 was.....9,313

INTEREST on the school 3¹/₂s is payable at office of County Treasurer; on all other bonds in New York.

DALLAS.—{ CHAS. T. MORRIS, Auditor.
 { E. J. GANNON, Treasurer.
 This is the county seat of Dallas Co. [\$587,500 bonds voted Nov. 14, 1905.]

LOANS— *When Due.*

FUNDING BONDS—

6s, A&O, \$100,000*...Apr. 1, 1917

5s, g., J&J, 197,000*...July 1, 1931

GENERAL IMP. BONDS 1893—

6s, M&N, \$75,000...Nov. 1, 1913

(Optional after Nov., 1903.)

SEWERAGE IMP'T GOLD BONDS—

5s, J&J, \$139,000*...July 1, 1920

5s, J&D, \$150,000*...June 1, 1931

STREET IMPROVEMENT BONDS—

5g, F&A, \$164,000*...Aug. 1, 1928

5s, J&J, 181,000*...July 1, 1929

4s, g., J&J, 33,000...July 2, 1940

4s, g., J&D, 25,000...Dec. 1, 1942

(Optional after Dec. 1, 1912.)

PUBLIC IMPROVEMENT BONDS—

4s, '04, J&J, \$50,000 Jan. 1, 1944

(Optional after Jan. 1, 1919.)

POLICE & FIRE-STATION BONDS—

4s, g., J&D, \$50,000...Dec. 1, 1942

(Optional after Dec. 1, 1912.)

CREMATORY BONDS—

4s, g., J&J, \$10,000...July 2, 1940

SCHOOL BONDS—

6s, J&J, \$6,000...Jan., 1933

4s, '04, J&J, 30,000...July, 1944

REFUNDING SCHOOL BONDS—

4s, M&N, \$26,000...May, 1932

WATER SUPPLY—

6s, F&A, \$8,500...Aug., 1934

6s, J&D, 79,000*...Dec. 1, 1914

5s, J&J, 92,000*...July 1, 1917

5s, J&J, 175,000*...July 1, 1920

5g, g., J&J, 64,000*...Jan. 1, 1921

5s, J&D, 100,000*...June 1, 1931

4s, g., J&J, 95,000...July 2, 1940

4s, F&A, 50,000...Feb. 1, 1942

REFUNDING WATER BONDS—

4s, J&J, \$75,000...Jan. 1, 1942

WATER AND SEWER BONDS—

4s, g., J&D, \$98,000...Dec. 1, 1942

(Optional after Dec. 1, 1912.)

Former city of East Dallas.

CONSTRUCTION & IMPROVEMENT BONDS—

6s, J&J, \$15,000*...July 1, 1916

6s, J&J, 40,000*...July 1, 1918

6s, J&J, 8,000*...July 1, 1919

PUBLIC SCHOOL BUILD'G BONDS—

6s, J&J, \$10,000*... July 1, 1916

Bond. debt May 1, '06...\$2,137,000

Water debt (included)... 724,000

Sinking fund..... 170,000

INTEREST on the East Dallas bonds due in 1916 is payable at the Merchants' Laeclde National Bank, St. Louis, Mo.; on the improvement 5s due in 1928, 1929 and 1940, and 4s due 1942 and 1944, the sewerage improvement due in 1920, the water 4s of 1940 and 1942, the crematory bonds, the police and fire station bonds, and the school bonds due 1944, at the Seaboard National Bank, New York. The refunding school 4s due 1932 at State Treasurer's office; the school 6s due 1933 at Dallas; the water 6s due 1934 at Austin and Dallas; on all other bonds by the New York Trust Company.

CITY PROPERTY.—Value of city property, including water works, \$2,750,000.

DEBT LIMITATION.—The bonded debt of the city of Dallas is limited to \$2,000,000 by special act of the State Legislature, effective Aug. 26, 1899.

WATER WORKS.—In the year 1904-05 the revenue from water works was \$126,792.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows. Assessment about 50% actual value:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per \$1,000.
1905.....	\$27,911,725	\$11,922,750	\$39,834,475	\$16.50
1904.....	26,284,300	10,970,925	37,255,225	16.50
1903.....	.....	.....	32,727,150	.....
1900.....	.....	.....	23,031,685	16.50
1895.....	16,904,125	4,723,800	21,627,925	25.00
1890.....	.....	.....	33,000,000	23.25

POPULATION.—In 1905 (est.), 85,000; in 1900 (Census) was 42,638; in 1890 it was 38,067; in 1880 it was 10,358.

DALLAS COUNTY.—H. L. ERWIN, Treasurer.

County seat is Dallas. Bonds all issued under new municipal bond law.

LOANS— *When Due.*

COURT HOUSE BONDS—(Ref.)—

3s,....., \$36,000 c...May 10, '19

Optional after May 10, 1909.

3s,....., \$50,000 c...May 20, 1941

Optional after May 20, 1906.

4s, '05, (\$32,000 c. Apr. 10, '07-14 Apr. 10,) 43,000 c...Dec. 10, 1920

COURT HOUSE BONDS (Repair)—

3s,....., \$3,900 c. May 20, 1921

Optional after May 20, 1906.

ROAD AND BRIDGE BONDS—

4s, '05, \$300,000...Jan. 2, 1945

Optional after Jan. 2, 1915.

ROAD AND BRIDGE FUNDING—

4s,....., \$159,000...June 10, 1945

Optional after June, 1915.

Bond. debt Aug. 1, 1903 \$848,900

Floating debt..... 35,518

Cash on hand..... 366,807

Ass'd valuation 1905 \$43,281,900

Assessment $\frac{1}{2}$ to $\frac{1}{2}$ actual value.

State & Co. tax (per M) '05...\$9.20

Population in 1890 was....67,042

Population in 1900 was....82,726

INTEREST on the \$75,000 issue is payable at the State Treasurer's office.

DENISON.—J. D. YOCUM, City Secretary.

This city is in Grayson County.

LOANS— *When Due.*

SEWER BONDS 1890 & 1892—

5s, J&J, \$47,000*...Jan., 1920

5s, J&J, 25,000*...Jan., 1922

FUNDING BONDS—

5s, J&J, \$28,500*...Jan., 1914

SCHOOL BONDS—

5s, J&J, \$29,500*...Jan., 1922

6s, J&J, 2,500*...1908

6s, J&J, 11,000*...1908

STREET IMPROV. BONDS 1892—

5s, J&J, \$25,000*...Jan., 1922

Bond. debt Apr. 1, 1906...\$148,500

Sinking fund..... 60,729

Net debt Apr. 1, 1906.... 87,771

Assessed valuat'n 1905...5,072,802

Assessment abt. 3-5 actual value.

Tax rate (per \$1,000) 1905...\$15.00

Population in 1890 was....10,958

Population in 1900 was....11,807

This city has no water debt but pays a hydrant rental of \$1,981 per quarter. The corporation owns property valued at about \$450,000.

INTEREST is payable in Denison.

OPTIONAL.—The funding bonds of 1894 are subject to call 1904.

TAX EXEMPT. All bonds are free from taxation.

DENTON CO.—SAM HAWKINS, Clerk.

Denton is the county seat.

LOANS— *When Due.*

COURT HOUSE BONDS—

5s, A&O, \$25,000 c...Aug. 10, 1936

(Subject to call after 1906.)

5s, A&O, \$1,000 c June 1, 1935

5s, A&O, 32,000 c...Feb. 10, 1936

(Subject to call after 1906.)

REFUNDING BONDS—

3s, Apr. 10, \$68,000 c. Apr. 10, '41

Optional after May 15, 1906.

BRIDGE BONDS—

6s, '84, F&A, \$10,500. Held in Sc. Fd.

6s, Apr. 10, \$2,000 c...Jan. 6, 1911

Bonded debt Mar., 1906 \$138,500

Total valuation 1905...9,420,241

State & co. tax (per M) 1905...\$9.80

Population in 1890 was....21,289

Population 1900 (Census)...28,318

INTEREST on all bonds payable at the office of the State Treasurer.

ELLIS COUNTY.— { R. R. HENDRICKS, County Clerk.
C. C. CROCKER, Deputy Clerk.

LOANS— *When Due.*

COURT HOUSE BONDS—

5s, A&O, \$2,000...Nov. 16, '34

Subj. to call after Nov. 16, 1904.

4s, '06, (\$6,000... April 10, 1907

A&O, (\$72,000... Apr. 10, '08-16

ROAD AND BRIDGE BONDS—

5s,....., \$2,000...May 11, 1917

Subject to call.

Bonded debt Apr. 1, '08...\$82,000

Sinking funds..... 709

Net debt Apr. 1, 1906.... 81,291

Assessed valuat'n 1905...17,035,530

Assessment about $\frac{1}{2}$ actual value.

State & co. tax (per M) 1905...\$8.60

Population in 1900 was....50,059

EL PASO.—PERCY MCGHEE, Clerk.

This is the county seat of El Paso Co. Incorporated June 18, 1893.

LOANS.— *When Due.*

SEWER BONDS—

6s, J&J, \$15,000...July 1, 1938

Subject to call after July 1, 1913

5s, M&S, \$60,000...Sept. 1, 1943

Optional after Sept. 1, 1923.

5s, F&A, \$20,000...Feb. 1, 1930

Subject to call Feb. 1, 1920.

CITY HALL AND JAIL BONDS—

6s, J&J, \$30,000...July 1, 1938

Subject to call July 1, 1913

5s, F&A, \$10,000...Feb. 1, 1929

Subject to call after Feb. 1, 1914.

5s, F&A, \$10,000...Feb. 1, 1930

Subject to call Feb. 1, 1920.

SCHOOL AND FUNDING BONDS—

6s, A&O, \$50,000*...Apr. 1, 1920

5s, F&A, 30,000...Feb. 1, 1929

Subject to call after Feb. 1, 1914

SCHOOL BONDS—

5s, F&A, \$75,000...Feb. 1, 1941

Subject to call Feb. 1, 1921.

SCHOOL BONDS (Con.)—

5s, M&S, \$50,000...Sept. 1, 1943

Optional after Sept. 1, 1923.

5s, A&O, \$50,000...Apr. 1, 1945

Optional after Apr. 1, 1925.

WATER COMPROMISE BONDS—

5s, Feb. 1, \$11,000...Feb. 1, 1929

Subject to call after Feb. 1, 1909

Interest payable at New York.

STREET IMPROVEMENT—

5s, '05, g. Nov. 1 \$175,000 c. Nov. 1, '35

Optional \$50,000 Nov. 1, 1920;

\$125,000 Nov. 1, 1925.

Bonded debt Mar. 21, '05...\$361,000

Floating debt..... 33,584

Total debt Mar. 21, 1905. 394,584

Sinking fund..... 51,618

Cash on hand..... 46,436

Value of city property.. 413,000

Ass'd valuation 1904 12,202,182

Assessment about $\frac{3}{4}$ actual value.

Tax rate (per M.) 1904...\$17.20

Population in 1890 was....10,338

Population in 1900 was....15,906

EL PASO CO.—PARK W. PITMAN, Clerk.

County seat is El Paso.

LOANS— *When Due.*

REFUNDING BONDS—

4s, Apr. 10, \$25,000 c. Mar. 1, 1920

COURT HOUSE & JAIL BONDS—

5s, Apr. 10, \$45,000 c. Feb. 14, '38

5s, Apr. 10, 10,000 c. Feb. 14, '38

Interest payable at Austin.

Bond. debt Sept. 1, 1905...\$90,000

Floating debt..... 58,847

Total debt Sept., 1905.. \$148,847

Sinking fund..... 52,813

Assessed valuation '05. 16,732,281

Assessment about 65% full value.

State & co. tax (per M) 1905...\$10.40

Population in 1890 was....15,678

Population in 1900 was....24,886

Population in 1905 (est.)...45,000

FAYETTE CO.—R. KLATT, County Clerk.

County seat is La Grange.

LOANS— *When Due.*

BRIDGE BONDS—

5s,....., \$3,000.....

5s, Apr. 10, 41,500. Apr. 10, 1907

5s, Oct. 10, 13,000. Apr. 10, 1938

Subject to call after 1908.

REFUNDING BONDS—

4s, '05, \$43,000...Apr. 17, 1945

Optional after Apr. 17, 1915.

Interest payable in New York.

The Permanent School Fund of Fayette County owns \$86,500 of above bonds.

Bond. debt Apr. 17, 1905. \$111,500

Total valuation 1905....8,372,610

Assessment about $\frac{1}{2}$ actual value.

County tax (per M) 1905...\$4.70

Population in 1890 was....31,481

Population in 1880 was....27,996

Population 1900 (Census)...36,542

FORT WORTH.— { W. D. HARRIS, Mayor.
J. J. NUNNALLY, Auditor.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality. See Vol. 66, p. 775, Vol. 67, p. 1072, and Vol. 76, p. 223. The city failed to pay its interest due in September and November, 1899 (see V. 60, p. 711), but in January, 1900, paid all arrears. In December, 1900, an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See CHRONICLE V. 72, p. 100. The Legislature of 1901 authorized \$1,883,000 4 p. c. 40-year bonds to take up the old issues, and up to May, 1906, \$754,000 had been so refunded.

LOANS— *When Due.*

FUNDING & IMP. BONDS—

5s, J&J, \$113,000*...Jan. 1, 1920

6s, J&J, 155,000*...Jan. 1, 1922

HIGH SCHOOL—

5s, J&J, \$11,000*...Jan. 1, 1920

SEWER BONDS

5s, M&N, \$44,000*...May 1, 1940

GENERAL IMPROVEMENT—

5s, M&S, \$160,000*...Mch. 1, 1921

WATER BONDS—

5s, M&N, \$42,000*...May 1, 1920

6s, F&A, 612,000*...Feb. 1, 1922

REFUNDING BONDS—(See note above)

4s, J&J, \$754,000...July 1, 1941

Bond. debt May, 1906...\$1,893,000

Sinking fund..... 88,000

Net debt April 1, 1906. 1,805,000

Val. of city prop'y over 2,000,000

PAR.—Recent loans have been issued in \$1,000 pieces.

INTEREST is payable in New York City.

GOLD BONDS.—All bonds are payable in gold in New York City.

DEBT LIMITATION.—The city's debt is limited by the city's charter of April 1, 1899 to 5 per cent on the taxable values.

ASSESSED VALUATION.—The city's assessed valuation (which is 80 per cent of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax Rate per \$1,000.
1905.....	\$15,975,495	\$10,245,230	\$26,220,725	\$17.50
1904.....	15,149,005	8,839,345	23,988,350	17.50
1903.....	14,221,275	6,734,108	20,955,383	.....
1902.....	12,726,436	6,150,368	18,876,804	.....
1901.....	11,384,180	5,111,355	16,495,535	.....
1900.....	11,048,637	5,119,972	16,168,600	24.96%
1898.....	11,131,895	3,967,825	15,099,720	25.30
1894.....	15,239,230	4,864,738	20,103,968	15.50
1890.....	16,502,625	4,804,160	21,306,785	20.55
1889.....	11,243,727	4,715,143	15,958,870	21.55

POPULATION.—In 1900 (Census) was 26,688; in 1890 it was 23,076; in 1880 it was 6,663.

GAINESVILLE.—J. D. LEONARD, Mayor.

This is the county seat of Cooke County.

LOANS— *When Due.*

CITY HALL BONDS—

5s, '04, M&N, \$25,000. Nov. 1, 1944

Optional after Nov. 1, 1914.

SEWERAGE & STREET IMPT.—

6s, A&O, \$7,000...Apr. 1, 1938

Subject to call after Apr. 1, 1908

4s, A&O, \$5,000...Oct. 1, 1940

Subject to call Oct. 1, 1910

REFUNDING BONDS—

5s, A&O, \$17,000...Oct. 1, 1938

Subject to call after Oct. 1, 1908

5s, '04, J&J, \$7,000...July 1, 1944

Subject to call after July 1, '14.

SCHOOL BONDS—

6s, J&J, \$25,000...Jan. 1, 1942

Subject to call after Jan. 1, 1912

STREET IMPT. BONDS—

6s, A&O, \$26,500...Oct. 1, 1940

Subject to call after Oct. 1, 1910

6s, J&J, \$10,000...July, 1934

Subject to call after July, 1904

Bonded debt Oct., 1905...\$114,000

Floating debt..... 7,355

Total debt Oct. 1, 1905... 121,355

Total valuation 1904...3,717,333

Assessment is $\frac{2}{3}$ actual value.

Total tax (per \$1,000) 1904...\$11.50

Population in 1890 was....6,594

Population in 1900 was....7,374

INTEREST is payable in St. Louis Mo., and Gainesville, Tex.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

GALVESTON.—{ H. A. LANDES, Mayor. I. H. KEMPNER, Comr'. Fin. & Rev.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March, 1839. As the result of the hurricane of Sept. 8, 1900, a compromise of its bonded debt was effected by holders agreeing to accept for a period of five years from 1901 interest at the rate of 2½ per cent on bonds then outstanding. The period of compromise expires in June and July, 1906, at which time the city will refund all issues upon which it has the option. Arrangements are now being made by the Finance Commissioners for the refunding of these bonds.

The county of Galveston has completed the work of constructing a sea-wall, costing about a million and a-half dollars and devised by a board of eminent engineers, to protect the city from invasion by the sea.

A contract has been entered into and work well started to raise and grade the streets and private property, to be paid for by an issue of bonds of \$2,000,000, \$566,000 of which have already been put out and taken by the city's various sinking funds, and before the completion of the contract the city is committed to take for the account of its sinking funds a total of \$666,000 of these bonds, "or more if possible."

LOANS— When Due. **LIMITED DEBT BONDS 1881—** 5s, J&D, \$593,000 c. 1921-1927 **WATER, STR., IMP. & CITY HALL BONDS—** 5s, J&J, \$562,000 c. 1928-1936 **LIMITED DEBT BONDS 1891—** 5s, J&J, \$1,063,000 c. 1932-1936 **GEN. INDEBTED. BONDS 1897—** 5s, M&N, \$191,000 c. 1915 **GRADE-RAISING BONDS, SER. A—** 4s, M&S, \$247,000 c. Sept. 1, 1943

In addition to the bonds recited above, there has been approved \$730,000 of what is known as Series B grade-raising bonds, a part of the \$2,000,000 secured as above stated. These bonds, will only be issued as the work of grade-raising progresses and the balances due the contractors accrue. Up to date \$100,000 have been so issued.

§ All held in sinking fund.

PAR VALUE OF BONDS.—The par value of the bonds is \$1,000. INTEREST is payable in New York and Galveston.

TOTAL DEBT, ETC.—

	Feb. 28, '06.	Feb. 28, 1905.	Feb. 29, 1904.	Feb. 28, '03.
Total bonded debt.....	\$3,323,000	\$3,316,000	\$3,942,000	\$3,943,000
Floating debt.....	58,176	1,661	35,570	68,894
Total debt.....	\$3,381,176	\$3,317,661	\$3,977,570	\$4,011,894
Sinking fund, &c.....	460,967	433,483	1,230,029	1,150,958
Net debt.....	\$2,920,209	\$2,884,178	\$2,747,541	\$2,860,936

The water debt (included in total above) on Aug. 31, 1905, amounted to \$615,000; the water sinking fund (also included above) on the same date aggregated \$88,000.

The net debt as given above does not include interest on bonds in default but cash on hand in the general fund could be readily used for such purposes if the holders of these bonds would consent to the compromise and present their bonds.

In addition to the sinking fund, as given above, the city owned in 1905 \$622,200 of wharf company stock. Also owns a water-works plant valued at \$1,550,000, an electric-light plant, sewer plant, etc., etc. The total value of its public property at present is \$2,805,780.

The sinking fund receives yearly an amount equal to 2 per cent of outstanding bonds.

The city holds in its special reserve fund, which can only be used in special or unlooked for emergencies the sum of \$25,000. The city holds in what is called Sewer Extension Fund about \$162,000; the revenue of the present sewer system will pay over and above operating expenses interest on the entire \$300,000 of bonds outstanding. Further work on the sewers is being done as the grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation is about 80% actual value.

Years.	Real Estate.	Personal Property.	Total Ass'd Valuation.	City Tax per \$1,000
1905.....	\$17,283,760	\$3,960,893	\$21,244,653	\$15.20
1904.....	17,169,676	3,182,195	20,351,871	16.50
1903.....	17,172,737	3,401,361	20,574,098	15.00
1902.....	17,254,803	3,494,522	20,749,325	15.00
1901.....	17,858,448	3,568,974	21,427,420	15.00
1900.....	22,519,230	4,441,282	26,960,512	15.00
1898.....	22,424,494	4,582,477	27,006,971	15.70
1895.....	19,848,056	5,543,496	25,391,552	15.00
1890.....	15,970,935	5,062,899	21,033,834	15.00
1881.....			17,625,862	

The city tax rate (per \$1,000) in 1906 is 16.20 and the total tax rate 31.80.

POPULATION in 1900 (Census) was 37,789; in 1890 it was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. In 1905 the population is estimated over 40,000.

GALVESTON CO.—{ J. M. O. MENARD, Treas. T. K. THOMPSON, Asst. Treas.

County seat is Galveston. At an election held March 20, 1902, the question of issuing \$1,500,000 protection bonds carried by a large majority. All of these bonds have now been issued and up to April 3, 1906, \$224,600 had been retired, leaving \$1,275,400 outstanding on that date.

LOANS— When Due. **ROAD & BRIDGE BONDS—** 5s, Apr. 10, \$116,000 c. Jan. 10, 1913 Subject to call after Jan. 10, 1903 **SEA WALL B'Ds—**(See text above) 4s, A&O, \$1,275,400 c. June 10, '42 (Optional after June 10, 1922.) **FUNDING & REFUNDING BONDS—** 4s, A&O, \$168,500 c. Dec. 10, 1942 (Optional after 1922.) **COURT HOUSE & JAIL BONDS—** 5s, A&O, \$213,000 c. Feb. 9, 1937 Subject to call after Feb. 9, 1907. Bond. debt Apr. 3, '06, \$1,770,900 Sinking fund and cash. 315,900 Net debt Apr. 3, 1906 1,455,000 Ass'd valuation 1905...22,069,360 Assessment about 3/5 actual value. State & co. tax (per M.) '05. \$13.80 Population in 1890 was....31,476 Population in 1900 was....44,116

INTEREST on the sea-wall bonds, general fund scrip bonds and the road and bridge scrip funding bonds is payable at the Guardian Trust Co., New York, or at the Texas Bank & Trust Co., Galveston; the court house and jail bonds and the 5 p. c. road and bridge bonds are payable at the office of the County Treasurer.

HARRIS COUNTY.—JOHN FARMER, Treas.

County seat is Houston.

LOANS— Amount. **JAIL BONDS—** 5s, A&O, \$24,000. Oct. 10, 1935 Subject to call Oct. 10, 1905. **ROAD AND BRIDGE BONDS—** 3s, June, \$600,000. June 1, 1941 Subject to call June 1, 1911. **COURT HOUSE BONDS—** Bond. debt July 1, 1905. \$700,000 Sinking fund 85,735 Total valuation 1905...43,906,184 State & Co. tax (per M.) 1905. \$9.70 Population in 1890 was....37,249 Population in 1900 was....63,786

INTEREST on the jail bonds is payable at the Chemical National Bank, New York, on all other bonds in Austin.

HOUSTON.—A. LIPPER, Secretary.

This city is in Harris County. The new charter of the city became operative July 1, 1903.

LOANS— When Due. **BRIDGE BONDS, 1896—** 5s, M&N, \$39,000. May 1, 1936 **COMPROMISE BONDS—** 6s, J&J, \$500,000*.... July 1, 1918 5s, J&J, 503,000*.... July 1, 1918 **CONSOLIDATED BONDS—** 6s, J&J, \$14,000*.... July 1, 1906 **STREET IMPROVEMENT BONDS—** 5s, A&O, \$300,000.... Oct. 1, 1943 **FIRE STATION, MARKET HOUSE & SCHOOL BONDS—** 5s, F&A, \$100,000. Aug. 15, 1943 **FUNDING BONDS—** 6s, J&J, \$524,000*.... Jan. 1, 1912 **SCHOOL, SEWER, STREET PAVING AND FIRE STATION BONDS—** 5s, '04, A&O, \$100,000. Oct. 1, '1944 **SEWER AND SANITARY BONDS—** 5s, M&N, \$300,000. Nov. 15, 1939 **REFUNDING BONDS—** 5s, J&J, \$109,000. Jan. 1, 1937 **PAVING AND SEWER BONDS—** 5s, J&J, \$250,000. July 1, 1937 Subject to call after 1917. 5s, J&J, \$100,000. July 1, 1938 5s, J&J, 100,000. Jan. 2, 1939 5s, F&A, 240,000. Aug. 1, 1941 5s, F&A, 60,000. Aug. 1, 1941 **SCHOOL BONDS—** 6s, M&N, \$100,000. May 1, 1934 5s, J&J, 50,000. Dec. 1, 1937 5s, J&J, 60,000. Jan. 1, 1923 5s, F&A, 50,000. July 29, 1941

GOLD—All bonds, according to a city official, are payable in gold.

INTEREST on the compromise 5s and 6s, the paving and sewer bonds, the fire station, market house and school bonds, and the bonds due Oct. 1, 1944, is payable at the Union Trust Company, New York City; on the funding 6s at the American Exchange National Bank, New York City; others also in New York City.

TOTAL BONDED DEBT Mar. 1, 1906, was \$3,499,000. In addition to this bonded debt there were outstanding contingent liabilities aggregating \$472,756, of which \$347,517 represented paving certificates, \$70,339 Houston Water Co. debt and \$54,900 certificates of indebtedness. The floating debt on Mar. 1, 1906, was \$74,631, making total liabilities on that date \$4,046,387; cash in various funds Mar. 1, 1906, amounted to \$156,302.

CITY PROPERTY—The value of city property and improvements on Jan. 1, 1905, was given as \$4,268,753 41.

ASSESSED VALUATION—In 1904 was \$34,742,081 (about 2/3 actual value); city tax (per \$1,000) in 1904 was \$19.33 1/2.

POPULATION in 1900 (Census) was 44,633; in 1890 was 27,557

JEFFERSON CO.—D. P. WHEAT, Co. Judge.

County seat is Beaumont.

LOANS— When Due. **ROAD BONDS—** 5s, Aug. 10, \$125,000 Aug. 10, '44 Optional after Aug. 10, 1924. 6s, \$100,000. Oct. 10, 1943 5s, \$150,000. Oct. 10, 1941 **COURT HOUSE BONDS—** 5s, \$43,000. Apr. 10, 1936 5s, \$6,900. Feb. 14, 1940 5s, \$9,000. 1942 4s, \$1,800. Feb. 10, 1943 **REFUNDING BONDS—** 4s, \$14,500. Feb. 10, 1943 **BRIDGE BONDS—** 5s, \$19,000. Apr. 10, 1936 4s, \$20,000. Apr. 10, 1944 Bonded debt July 1, 1905. \$519,200 Ass'd valuation 1905 22,927,591 State & co. tax (per M) '05. \$10.00 Population in 1904 (est.)...14,239

LAMAR CO.—C. M. MORGAN, Treasurer.

County seat is Paris Bonds all issued under bond law of 1893.

LOANS— When Due. 5s, A&O, \$58,000. c. Apr. 10, 1935 Subject to call after Apr. 10, 1905 5s, A&O, \$44,000 c. Aug. 10, 1937 Subject to call after 1907. Interest payable at Paris, Tex. Bonded debt Mar., 1906. \$102,000 Sinking fund 13,250 Assessed valuat'n, real..7,858,145 **ASSESSED VAL'N, pers'l..** \$5,041,559 **Total valuation 1905.** \$12,899,704 **Assessment about 2/5 actual val.** **State & co. tax (p. M.) 1905.** \$8.70 **Population in 1890 was.** 37,302 **Population in 1900 was.** 48,627 **Population in 1905 (est.)** 155,000

INTEREST on all bonds is payable at Paris, Tex.

McLENNAN CO.—THOS. A. CAUFIELD, Clerk County Court.

County seat is Waco. All bonds are exempt from taxes.

LOANS— Amt. Outstg. **BRIDGE BONDS—** 3s, g., Oct. 10, \$45,000 c. r. Oct. 10, '40 Optional after 1905. 6s, A&O, \$80,000* c. r. Aug. 13, '09 **COURT HOUSE AND JAIL—** 3s, A&O, \$238,000 c. r. Jan. 10, '40 \$50,000 optional after '05; \$200,000 optional after 1910. Bonded debt Mar. 1, '06. \$363,000 **Sinking fund Mar. 1, '06.** \$96,061 **Cash on hand.** 97,607 **Ass'd valuation, real.** 16,551,884 **Ass'd valuation, pers.** 7,274,002 **Total valuation 1905.** 23,825,886 **Assessment about 2/3 actual value.** **State & co. tax (per M) '05.** \$8.30 **Population in 1890 was.** 39,204 **Population in 1900 was.** 59,772 **Population in 1905 (est.)** 65,000

INTEREST on all bonds is payable at Austin, Texas.

MILAM COUNTY.—W. A. NABOURS, Treas.

Cameron is the county seat. \$53,072 of the bonds mentioned below are held by the county school fund.

LOANS— Amt. Outstg. **BRIDGE AND ROAD BONDS—** 6s, A&O, \$27,000* r. Past due 6s, A&O, 26,072* r. 1908 to 1911 5s, A&O, 6,800 c. May 15, 1935 **COURT HOUSE BONDS—** 5s, A&O, \$62,500 c. May 15, 1935 **JAIL BONDS—** 5s, A&O, \$13,000 c. May 15, 1935 **Bond. debt April 12, '06.** \$135,375 **Assessed valuat'n, real.** 5,794,860 **Assessed val'n, pers'l.** 2,749,460 **Total valuation 1905.** 8,544,320 **State & co. tax (per M) 1905.** \$9.60 **Population in 1890 was.** 24,773 **Population in 1900 was.** 39,666

NAVARRO CO.—C. L. JESTER Co. Judge.

County seat is Corsicana.

LOANS— When Due. **COURT HOUSE BONDS—** 4s, '05, A&O, \$150,000 c. Jan. 2, '45 Optional after Jan. 2, 1910 Interest payable at Corsicana. **Bond. debt April, 1906.** \$150,000 **Sinking fund.** 7,000 **Asses'd valuation 1906.** 13,750,000 **Assessment about 1/2 actual value.** **County tax (per M) 1906.** \$3.00 **Population in 1900 was.** 43,374 **Population in 1906 (est.)** 50,000

NORTH FORT WORTH.—H. T. PROCTON, City Secretary.

This city is in Tarrant Co. Post Office, Fort Worth.

LOANS— When Due. **WATER WORKS BONDS—** 4s, g, Feb. 1, \$100,000 c. Feb. 1, '45 Optional after Feb. 1, 1930 Bonded debt Sept., 1905. \$123,000 Floating debt. 11,000 Total debt Sept., 1905. 134,000 **Asses'd valuation 1904.** \$3,571,546 **Total tax rate (per M.) '04.** \$18.50 **Population in 1905 (est.)** 6,000 **North Fort Worth Sch. of Dist.—** **SCHOOL BONDS—** 5s, '05, \$23,000. July 1, 1945 Optional after July 1, 1930.

Issued prior to the law of 1893, which requires approval and registration by State officials.

PALESTINE.—C. A. STERNE, City Secretary.

PALESTINE is the county seat of Anderson County. Incorporated 1871. LOANS— When Due. CITY HALL AND PRISON BONDS— 5s, M&N, \$24,000 c. Nov. 1, 1938 Optional after 1903. PAYING BONDS— 4s, M&S, \$40,000 c. Sept. 2, 1941 SCHOOL HOUSE BONDS— 6s, J&J, \$6,000 c. Oct. 1, 1914 Subject to call at any time. 6s, J&J, \$5,500 c. July 1, 1918 Subject to call at any time. 5s, M&N, \$12,000 c. May 1, 1936 Subject to call after 1901. 5s, M&N, \$12,500 c. May 1, 1938 Subject to call after 1903. 4 1/2s, '06, M&S, \$20,000 c. Mar. 1, '46 Subject to call after Mar. 1, '26. Bonded debt Feb. 12, '06 \$100,000 Floating debt 14,476 Total debt Feb. 12, '06 114,476 Sinking fund 14,440 Net debt Feb. 12, 1906 100,036 Total valuation, 1905 4,396,384 Assessment about 3/4 actual value. Total tax (per M) 1905 \$11.00 Population in 1900 was 8,297 Population in '05 (Census) 11,253

INTEREST on paying bonds is payable at Austin; on the school bonds due 1914 and 1918 at Palestine; on the 4 1/2s at Palestine, Austin or at the National Park Bank, New York City; all other bonds are payable in New York.

PARIS.— T. C. BISHOP, Mayor. O. B. MCKNIGHT, Secretary.

This is the county seat of Lamar County. The city owns property valued at \$188,000.

LOANS When Due. STREET IMPROVEMENT— 5s, J&J, \$50,000* c. Oct. 1, 1929 Subject to call after Oct. 1, 1909 4 1/2s, '05, F&A, \$50,000 Aug. 10, '55 Subject to call Aug. 10, 1935. 5s, J&J, \$25,000* c. June 1, 1930 WATER WORKS BONDS— 6s, J&J, \$60,000* c. Apr. 14, 1937 Subject to call aft. Apr. 14, 1912 6s, J&J, \$23,000* c. Oct. 15, 1937 Subject to call after Oct. 15, 1912 5s, J&J, \$71,000 Sept. 10, 1953 Optional after 1923. 5s, J&J, \$65,000 c. Jan. 10, 1938 Optional after Sept. 10, 1923. SCHOOL BONDS.— 4 1/2s, '05, F&A, \$35,000 Aug. 10, '45 Subject to call Aug. 10, 1925. 3s, Jan. \$16,000 c. Sept. 1, 1940 SEWER BONDS— 4 1/2s, '05, F&A, \$6,500 Aug. 10, '45 Subject to call Aug. 10, 1915. CITY PRISON & FIRE DEP.— 6s, J&J, \$7,000* c. Nov. 10, 1938 Subject to call after Nov. 10, 1898 CITY DEBT BONDS— 6s, J&J, \$7,000* c. Feb. 1, 1912 FUNDING BONDS— 6s, J&J, \$4,000* c. June 22, 1921 6s, J&J, \$10,000 c. July 10, 1937 Bonded debt April, 1906 \$429,500 Assessed valuation '05 5,801,755 Assessment about 3/4 actual value. Total tax (per \$1,000) '05 \$13.00 Population in 1900 was 10,992 Population in 1905 (est.) 14,000

INTEREST is payable on the 3%, 5% and 6% bonds at the Fourth National Bank, New York City on January and July 1, on the 4 1/2s at the Fourth National Bank, New York City.

SAN ANTONIO.— BRYAN CALLAGHAN, Mayor. V. BEZE JR., City Auditor.

County seat of Bexar Co. Incorporated in June, 1837. Real estate improvements and other assets were valued Mar. 1, 1906, at \$3,110,000.

LOANS— When Due. BRIDGE BONDS (1890)— 5s, M&S, \$100,000* Sept. 15, 1920 Subject to call Sept. 15, 1910 PUB. IMP. & CITY HALL BONDS— 5s, F&A, \$150,000* Aug. 1, 1917 Subject to call Aug. 1, 1907. ELECTRIC FIRE ALARM SYSTEM— 5s, M&S, \$12,000* Sept. 15, 1920 Subject to call Sept. 15, 1910 PUBLIC IMPROVEMENTS— 6s, J&J, \$50,000* July 1, 1917 Subject to call after July 1, 1907 6s, J&J, \$50,000* July 1, 1919 Subject to call after July 1, 1909 IMPROVEMENT DIST. BONDS— 5s, J&D, \$30,000 Dec. 1, 1944 5s, A&O, 75,000 Apr. 1, 1945 Subject to call after Apr. 1, 1915. 5s, '05, F&A, \$38,000 Feb. 1, 1945 Subject to call after Feb. 1, 1925. 5s, '05, J&J, \$15,000 Jan. 1, 1925 Subject to call after Jan. 1, 1915. 5s, '05, F&A, \$7,000 Feb. 1, 1925 Subject to call after Feb. 1, 1915. 5s, '05, A&O, \$23,500 Apr. 3, 1905 Optional Apr. 3, 1925. 5s, '05, M&S, \$43,000 Sept. 1, 1945 Subject to call after Sept. 1, 1925. PROPERTY CONDEMNED, ETC.— 5s, M&S, \$75,000* Sept. 15, 1920 Subject to call Sept. 15, 1910 SCHOOL BUILDING BONDS— 5s, M&S, \$41,000* Sept. 15, 1920 Subject to call Sept. 15, 1910 FUNDING JUDGMENT BONDS— 5s, g, J&J, \$300,000 1915 Optional after 1905. REFUNDING BONDS— 4 1/2s, g, M&N, \$190,000 May 1, 1920 SEWER BONDS 1894— 5s, g, M&S, \$500,000 Sept. 1, 1934 SIDEWALK BONDS— 6s, g, M&N, \$10,000* Nov. 30, 1931 Subject to call Nov. 30, 1921. 5s, J&J, \$10,000* July 1, 1919 Subject to call July 1, 1909 5s, M&S, \$10,000* Sept. 15, 1920 Subject to call Sept. 15, 1910 STREET IMPROVEMENT BONDS— 6s, g, M&N, \$50,000* Nov. 30, 1931 Subject to call Nov. 30, 1921 5s, J&J, \$250,000* July 1, 1919 Subject to call July 1, 1909 5s, M&S, \$50,000* Sept. 15, 1920 Subject to call Sept. 15, 1910 4 1/2s, g, M&N, \$300,000 May 1, 1920 General bond. debt Mar. 1, 1906 \$2,166,000 Imp. Dist debt (add'l) 188,500 Floating debt 307,432 Total debt Mar. 1, 1906 2,661,932 Sinking fund 217,193 Net debt Mar. 1, 1906 2,444,742 Total valuation 1905 36,255,380 Assesment about 60 p. o. act. value City tax rate (per M.) 1905 \$17.00 Population in 1900 was 53,321 Population in 1906 (est.) 75,000

INTEREST is payable at Treasurer's office in San Antonio or at the Importers' & Traders' National Bank, New York City.

TAX FREE.—All of the city's bonds are exempt from taxation.

DEBT LIMIT.—Bonded debt is limited by the city charter to 10 per cent of the assessed valuation.

SHERMAN.— A. A. FIELDER, Mayor. C. P. GREGORY, Chairman Finance Com.

Sherman is the county seat of Grayson County. LOANS— When Due. HOUSTON & TEXAS CENTRAL REF'D'G BONDS— 6s, A&O, \$10,000 1906-1913 (\$1,500 payable yearly Oct. 1.) IMPROVEMENT BONDS— 6s, M&N, \$20,000* Nov. 1, 1932 Subject to call after 1912 6s, J&J, \$4,000 Jan. 15, 1934 Subject to call after 1914 6s, A&O, \$15,000 1906-1935 (\$500 payable yearly Oct. 1.) 5s, F&A, \$33,000 1907-1939 (\$1,000 payable yearly Feb. 1.) SEWER BONDS— 4 1/2s, J&J, \$72,000 1906-1941 \$2,000 payable yearly July 1. 4 1/2s, M&N, \$13,500 May 1, '07 to '33 REF. TEX. & PAC. RY. BONDS— 5s, F&A, \$34,000 Aug. 1, '06 to '39 FUNDING BONDS— 6s, A&O, \$25,000 Oct. 10, 1906-30 WATER WORKS BONDS— 6s, A&O, \$59,000* Sept. 10, 1936 Subject to call in 1906. 4 1/2s, M&N, \$32,000 May 1, '07 to '38 5s, 1905, 12,000 July 1, '06 '29 4 1/2s, '06, F&A, 10,000 Feb. 1, '07-46 STREET IMP'T BONDS— 4 1/2s, '06 F&A, \$20,000 Feb. 1, '07-46 Bonded debt Apr. 1, 1906 \$358,000 Sinking fund 35,871 Net debt Apr. 1, 1906 322,129 Water debt (included) 113,000 Water debt sink. fund (inc.) 20,033 Asses'd valuation, 1905 6,159,080 Assessment about 1/2 actual value. Total tax (per \$1,000) 1905 \$15.00 Population in 1890 was 7,335 Population in 1900 was 10,243 Population in 1905 (est.) 15,000

INTEREST on the water and sewer bonds is payable in New York City; on all other bonds at the National Park Bank, New York City.

TARRANT CO.—J. F. PROSSER, Deputy Clerk.

County seat is Fort Worth. LOANS— When Due. BRIDGE BONDS— 5s, A&O, \$5,000 c&r. Apr. 10, '36 Subject to call after 1906. 4s, Feb. 1, \$68,000 c&r. Feb. 1, 1919 Subject to call \$2,000 yearly and all after Feb. 1, 1909. REFUNDING BONDS— 4s, Feb. 1, \$306,000 c&r. Feb. 1, 1919 Subject to call \$3,000 yearly and all after Feb. 1, 1909. Bonded debt Apr. 10, '06 \$379,000 Sinking fund 11,000 Net debt Apr. 10, 1906 368,000 Tax valuation 1905 30,616,300 Real valuation (est.) 75,000,000 County tax (per M.) 1906 \$6.50 Population in 1890 was 41,142 Population in 1900 was 52,376 Population in 1906 (est.) 60,000

INTEREST is payable at the Chemical National Bank, New York.

TRAVIS COUNTY.—Z. P. JOURDAN, Treas.

County seat is Austin. Bonds of this county to the amount of \$47,000 were declared invalid by the lower Court, but the decision was overruled by the U. S. Supreme Court and the securities held to be legal obligations. V. 70, p. 957. These bonds have been refunded by new 4s, which are included below.

LOANS— When Due. REFUNDING BRIDGE BONDS— 4s, A&O, \$47,000 Feb. 10, 1936 4s, Apr. 10, 118,000 Mar. 10, 1940 Subject to call after March, 1905 Bonded debt Apr. 12, '06 \$166,000 Asses. valuation 1905 \$18,380,640 Assessment about 1/2 actual value. State & Co. tax (per M) '05 \$8.05 Population in 1890 was 36,322 Population in 1900 was 47,386

TYLER.—JNO. H. BONNER, Mayor.

County seat of Smith County. The validity of all the bonded indebtedness of the city has been finally sustained by the State Supreme Court. See STATE AND CITY Section for May 27, 1905.

LOANS— When Due. REFUNDING BONDS— 6s, '06, J&J, \$30,000 July 1, 1946 Optional \$8,000 after July 1, 1916, \$4,000 after July 1, 1921 and \$18,000 after July 1, 1926. FUNDING BONDS— 6s, J&J, \$35,000 c. April 1, 1926 6s, J&J, 35,000* c. April 1, 1932 SCHOOL BONDS— 6s, Aug. \$20,500* c. April 1, 1919 RR. SUBSIDY BONDS— 6s, F&A, \$24,000* c. April 1, 1918 REFUNDING BONDS— 5s, J&J, \$21,000 c. July 1, 1919 Bond. debt Jan. 1, 1906 \$167,500 Assessment about 3/4 actual value. Tax valuation 1905 3,586,600 Tax rate (per \$1,000) 1906 \$17.20 Population in 1890 was 6,908 Population in 1900 was 8,069 Population in 1906 (est.) 12,000

VICTORIA CO.—C. A. LEUSCHNER, Treas.

Victoria is the county seat. LOANS— When Due. BRIDGE BONDS— 6s, Apr. 10, \$2,000 Apr. 10, 1933 Optional after 1904. 5s, Apr. 10, \$1,900 Nov. 18, 1939 Optional after 1905. 4s, Apr. 10, \$1,900 Apr. 10, 1942 Optional after 1907. 4s, Apr. 10, \$1,900 Apr. 10, 1942 Optional after 1907. 4s, '05, \$1,900 Feb. 13, 1945 REFUNDING BONDS— 3s, Apr. 10, \$80,000 Apr. 10, 1941 Opti nal after 1911. ROAD BONDS— 5s, Apr. 10, \$45,000 Apr. 10, 1940 Optional after 1905. Bond. debt July 1, 1905 \$134,600 Floating debt 2,000 Sinking fund 19,426 Asses'd valuation 1905 7,584,320 County tax (per M) 1905 \$6.25 Population in 1890 was 8,737 Population in 1900 was 13,678

INTEREST payable at Austin, Texas. OPTIONAL.—Bonds are subject to call 5 years after date of issue. TAX FREE.—Bonds are exempt from taxation.

WACO.— JAMES B. BAKER, Mayor. T. M. HAMILTON, Recorder.

This city is in McLennan County. LOANS— When Due. BRIDGE BONDS— 4s, \$50,000 Jan. 1, 1931 FUNDING BONDS— 5s, J&J, \$25,000* July 1, 1909 5s, J&J, 32,000* July 1, 1921 5s, A&O, 14,000 Oct. 1, 1923 4s, \$49,000 Jan. 1, 1930 PUBLIC WORKS BONDS— 6s, M&S, \$20,000* Sept. 1, 1924 6s, M&S, 20,000* Sept. 1, 1924 5s, A&O, 108,000* Oct. 1, 1919 5s, M&S, 76,000* Sept. 1, 1920 5s, J&J, 121,000* July 1, 1921 5s, A&O, 54,000* Apr. 1, 1924 WATER WORKS— 5s, '04, M&N, \$306,000 Nov. 1, '34 4s, '03, A&O, 117,000 Oct. 1, '33 SEWER BONDS— 5s, J&J, \$32,000* July 1, 1921 5s, J&J, 24,000* July 1, 1923 SCHOOL BONDS— 5s, A&O, \$15,000 Oct. 1, 1923 5s, '04, M&N, \$9,000 Nov. 1, 1934 WACO & N.W. RR.— 6s, J&J, \$41,000* July 1, 1912 Bond. debt July 1, 1905 \$1,162,000 Sinking fund 169,032 Net debt July 1, 1905 992,968 Total valuation 1904 10,553,214 Assesment abt. 50% actual value City tax (per \$1,000) 1904 \$20.00 Population 1890 (Census) 14,445 Population 1900 (Census) 20,686

GOLD.—All bonds are payable in gold. INTEREST on sewer 6s is payable at Waco; on all other bonds at New York. DEBT LIMITATION.—Bonded debt is limited by Charter to 8 per cent of assessed valuation.

WAXAHACHIE.—G. W. WALKER JR., City Sec.

This city is the county seat of Ellis County. About \$43,000 of the bonded debt issued in 1876 which were in litigation have been declared valid by the courts.

LOANS— When Due. REFUNDING BONDS— 4s, May, \$38,000 Nov. 1, 1939 Subject to call Nov. 1, 1909. 4s, M&S, 19,500 Mar. 1, 1932 Optional after Mar. 1, 1912. 5s, '04, M&N, \$5,000 May 1, 1944 Subject to call after May 1, 1914. SCHOOL BONDS— 4s, J&D, \$11,000 Oct. 1, 1930 4s, J&D, 22,200 June 29, 1943 (Optional after June 29, 1913.) SEWER & WAT.-WKS. BONDS— 5s, \$3,500 June 6, 1936 WATER WORKS BONDS— 5s, '04, M&N, \$25,000 May 1, 1944 Subject to call after May 1, 1914. Bond. debt July 1, 1905 \$124,000 Total valuation 1904 2,857,770 Assessment about 2/3 actual value. Tax rate (per \$1,000) 1904 \$10.20 Population in 1890 was 3,076 Population in 1900 was 4,215

Optional All bonds are subject to call 10 years after date of issue. INTEREST on the \$22,200 school bonds at Austin; the \$5,000 refunding bonds at State Treasurer's office, and the \$25,000 water-works bonds at the State Treasurer's office, and National Park Bank, New York City.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding the counties (besides a few other civil divisions) in the State of Texas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population for 1900, taken from the Census reports.

	Bonded Debt.	Tax Valuation.	Tax Rate per \$1,000.	Popu- lation 1900.
Ablene, Taylor County.....	\$51,000	\$2,334,212	\$9.00	3,411
Amarillo, Potter County.....	61,000	1,970,433	15.00	1,442
Angelina County.....	38,000	4,887,111	5.50	13,481
Aransas County.....	23,800	1,697,035	4.50	1,716
Atascosa County.....	73,500	2,871,605	8.00	7,143
Bastrop County.....	63,950	5,861,475	5.30	26,845
Baylor County.....	33,403	2,474,752	6.00	3,052
Bee County.....	53,640	3,831,502	5.80	7,720
Belton, Bell Co.....	39,000	1,156,090	8.70	3,700
Bonham, Fannin Co.....	67,600	12,269,955	10.80	5,042
Bowie, Montague Co.....	27,000	1,900,000	11.50	2,600
Bowie County.....	51,443	7,887,200	5.00	26,676
Brazos County.....	65,000	4,375,186	6.20	18,859
Brenham, Washington Co...	43,500	11,855,060	11.50	5,968
Brewster County.....	74,480	3,807,177	4.40	2,350
Brown County.....	32,497	6,355,252	4.80	16,019
Brownwood, Brown Co.....	64,500	2,172,090	11.50	3,965
Caldwell County.....	75,000	4,759,670	7.00	21,765
Calhoun County.....	35,000	1,920,386	5.00	2,395
Cameron County.....	30,000	4,723,353	6.00	16,095
Childress Co.....	39,000	1,810,608	6.50	2,138
Clarksville (C), Red River Co.	39,000	.....	.....	2,069
Cleburne, Johnson Co.....	84,000	9,681,080	9.45	7,493
Coke County.....	39,750	1,631,880	6.50	3,430
Colorado County.....	80,000	6,326,265	5.50	22,293
Columbus, Colorado Co.....	25,000	548,000	6.50	1,824
Comal County.....	84,000	2,871,747	7.00	7,008
Comanche, Comanche Co....	34,000	1,135,926	10.00	2,070
Comanche County.....	58,000	6,649,149	5.00	23,009
Concho County.....	34,000	2,196,842	4.80	1,427
Coryell County.....	72,000	5,735,980	5.50	21,308
Cuero, De Witt Co.....	49,900	11,719,450	10.00	3,422
Decatur, Wise Co.....	26,000	737,425	12.50	1,562
Delta County.....	52,488	3,495,465	5.50	15,249
Denton, Denton Co.....	65,547	12,500,000	20.00	4,187
DeWitt County.....	79,499	6,752,710	5.00	21,311
Dickens County.....	32,000	1,420,530	6.40	1,151
Dimmit County.....	28,000	2,106,442	5.50	1,106
Donley County.....	30,000	2,508,679	5.20	2,756
Eastland County.....	41,000	5,127,205	6.50	17,971
Edwards County.....	31,800	2,541,036	7.50	3,108
Ennis, Ellis Co.....	40,000	1,818,645	12.50	4,919
Erath County.....	53,000	7,070,035	6.50	20,966
Falls County.....	36,000	9,368,660	5.40	33,342
Fort Bend County.....	57,500	5,902,220	5.10	16,538
Frio County.....	46,168	3,192,206	6.10	4,200
Gatesville, Coryell Co.....	72,000	15,532,787	9.20	1,865
Goliad County.....	57,990	3,822,340	7.20	8,310
Gonzales County.....	60,500	6,269,140	6.00	28,882
Greenville (C.), Hunt Co....	97,250	3,500,000	11.50	6,860
Gnadalupe County.....	88,500	5,603,357	6.00	21,385
Hall County.....	35,000	2,397,459	6.00	1,670
Hardeman County.....	29,000	2,412,532	5.00	3,634
Hardin County.....	106,900	5,568,449	6.50	5,040
Harrison County.....	55,500	6,570,055	6.20	31,878
Haskell County.....	41,000	2,536,060	7.80	2,637
Hays County.....	97,000	3,954,075	6.50	14,142
Henrietta, Clay County.....	39,000	1,600,000	11.00	1,614
Hill County.....	194,000	12,498,490	6.00	41,355
Hillsboro (C.) Hill Co.....	62,000	2,312,610	11.50	5,316
Honey Grove, Fannin Co....	44,000	1,564,880	10.00	2,483
Hood County.....	48,200	2,631,260	6.50	9,146
Hopkins County.....	65,000	6,067,685	6.00	27,950
Houston County.....	33,999	4,470,800	6.00	25,452
Jackson County.....	89,426	3,131,495	7.80	6,094
Jacksonville (C), Cherokee Co.	30,000	1,500,000	5.00	1,568

	Bonded Debt.	Tax Valuation.	Tax Rate per \$1,000.	Popu- lation 1900.
Johnson County.....	\$66,200	\$11,267,700	\$6.70	33,819
Jones County.....	40,966	3,634,242	6.50	7,053
Karnes County.....	70,400	3,939,263	7.50	8,681
Kaufman, Kaufman Co.....	31,500	938,325	11.00	2,378
Kent County.....	34,000	1,278,486	6.00	899
Knox County.....	46,500	2,039,772	4.10	2,322
La Grange, Fayette Co.....	26,000	800,000	10.00	2,392
Lampasas, Lampasas Co....	40,000	.....	10.00	2,107
Lampasas County.....	33,800	3,417,630	6.90	8,625
Laredo, Webb County.....	91,000	12,202,000	15.00	13,429
La Salle County.....	52,925	2,580,595	6.50	2,303
Lavaca County.....	115,100	6,314,793	4.90	28,121
Lee County.....	33,000	3,143,480	5.10	14,595
Leon County.....	25,500	2,937,167	5.40	18,072
Liberty County.....	35,757	3,918,725	8.00	8,102
Limestone County.....	79,755	7,470,290	3.80	32,573
Llano County.....	62,000	3,208,370	5.50	7,301
McCulloch County.....	29,000	3,026,088	5.50	3,960
McKinney, Collin Co.....	48,500	1,870,000	9.00	4,342
Marion County.....	254,000	1,355,510	16.00	10,754
Marlin, Falls Co.....	54,000	2,564,432	11.50	3,092
Marshall, Harrison Co.....	228,000	13,700,370	12.20	7,855
Matagorda County.....	113,190	5,504,355	6.00	6,097
Medina County.....	46,500	3,996,259	4.80	7,783
Mineral Wells, Palo Pinto Co.	33,500	.....	.....	2,048
Mitchell County.....	60,500	2,556,310	6.50	2,855
Motley County.....	32,500	1,567,361	6.50	1,257
Nacogdoches Ind. Sch. Dist.	36,000	1,837,492	4.16 ²³	.....
Navasota, Grimes Co.....	31,000	.....	.....	3,857
Newton County.....	25,000	2,840,550	.....	7,282
Nueces County.....	34,236	6,491,735	4.60	10,439
Orange, Orange County.....	63,000	11,853,961	11.00	3,835
Orange County.....	97,875	3,848,906	6.80	5,905
Palo Pinto County.....	73,500	4,804,965	6.00	12,291
Panola County.....	29,441	2,668,590	5.90	21,404
Parker County.....	42,712	7,816,370	6.00	25,823
Port Arthur (C.), Jeffer'n Co.	29,000	1,479,985	6.50	900
Potter County.....	60,000	3,697,758	8.00	1,820
Robertson County.....	69,329	6,098,627	4.60	31,480
Rockdale, Milam Co.....	32,000	833,050	10.00	2,515
Rockport, Aransas Co.....	30,000	600,000	10.00	1,153
Runnels County.....	76,094	4,960,285	6.60	5,379
San Marcos, Hays County...	41,500	1,170,190	.....	2,292
San Patricio County.....	29,000	2,014,883	6.70	2,372
San Saba County.....	28,450	3,649,330	5.70	7,569
Shackelford County.....	54,000	2,230,964	5.70	2,461
Shelby County.....	38,317	3,485,360	6.50	20,452
Smith County.....	40,000	7,800,388	5.70	37,370
Stephens County.....	25,000	2,671,249	4.00	6,466
Sterling County.....	25,000	1,356,943	5.50	1,127
Stonewall County.....	33,000	1,829,605	6.50	2,183
Sulphur Springs, Hopkins Co.	51,250	1,680,100	11.15	3,635
Sutton County.....	33,000	2,024,171	5.30	1,727
Taylor, Williamson Co.....	45,000	1,260,000	10.50	4,211
Taylor County.....	48,000	5,811,590	5.60	10,499
Temple, Bell Co.....	42,500	2,733,247	13.00	7,065
Terrell (C), Kaufman County	56,576	2,085,829	9.00	6,330
Texarkana (City), Bowie Co..	70,000	3,174,144	8.50	5,256
Throckmorton County.....	33,000	1,903,677	4.10	1,750
Titus County.....	29,000	2,448,103	6.50	12,292
Tom Green County.....	48,000	4,801,746	5.50	6,804
Uvalde County.....	25,000	3,974,344	6.00	636
Van Zandt County.....	82,000	5,121,085	5.70	25,481
Victoria, Victoria Co.....	44,000	12,080,260	6.50	4,010
Waller County.....	58,000	3,436,126	6.50	14,246
Weatherford, Parker Co....	52,000	2,352,580	10.00	4,786
Webb County.....	25,000	4,867,866	5.00	21,851
Wharton County.....	77,950	6,751,355	5.50	16,942
Wichita County.....	27,990	3,892,319	5.70	5,806
Wichita Falls, Wichita Co...	34,500	.....	.....	2,480
Wilbarger County.....	80,040	3,689,099	5.50	5,759
Williamson County.....	40,500	14,843,670	4.40	38,072
Wise County.....	86,000	6,834,460	5.50	27,116
Yoakum (C.), Dewitt Co....	35,500	3,499

Valuations marked (\$) are for 1904; all other valuations are for 1905.

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