

# The Commercial & Financial Chronicle

## STATE AND CITY

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# STATE AND CITY SECTION

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### WHEN WATER BONDS AND OTHER SIMILAR BONDS ARE NOT A MUNICIPAL OBLIGATION.

A decision has recently been rendered by the Supreme Court of the State of Washington involving some features and some questions of general interest concerning the status of water bonds issued by a municipality but dependent entirely for their security upon a special fund. The matter came up in connection with an issue of bonds made by the city of Port Townsend. Obviously the ruling in this instance is of application in other cases only so far as the courts in other States may follow the doctrine laid down in Washington and so far as the circumstances are the same. Of course where water bonds are a direct obligation of the municipality, as happens in many—and may we not say most—cases, the question raised in this instance does not present itself. On the other hand, the objections found on the present occasion would appear to hold good against bonds other than water, where the faith and credit of the city are not pledged as security for the bonds, and where, as with the water bonds of Port Townsend, the city authorities, acting in pursuance of law, create a bond which, though put out in the name of the municipality and nominally an obligation of the same, is yet dependent entirely for payment of principal and interest upon the proceeds of some special fund or funds.

The naked question raised as regards the Port Townsend water bonds was whether, in the circumstances under which they were created, they could be called a "municipal" security. The judicial tribunal of final authority in the State of Washington answers this question decidedly in the negative. It appears that by an Act passed March 16 1901 the corporate authorities of cities in the State of Washington are endowed with certain powers in relation to water-

works, sewerage and works for lighting, heating, fuel and power purposes. In payment for such undertakings two forms of indebtedness are provided in the Act. The one provides for a general indebtedness under which regular municipal bonds may be issued to an amount not exceeding 5% of the taxable property of the city. By the second method a special fund may be created for the sole purpose of defraying the cost and expense of construction, together with such interest as shall accrue upon the obligations issued therefor. Into said funds the authorities may obligate and bind the city or town to pay a fixed proportion of the revenue or proceeds to be derived from the plan or system of which the said improvement forms the whole or part. Bonds or warrants are allowed to be issued against any such special fund to the amount of the cost or charges to be met therefrom. It is provided that each such bond or warrant shall state upon its face that it is payable from a special fund, and give the name of the fund and the ordinance creating it.

Acting under the authority conferred by the Act named, the city of Port Townsend undertook the construction of a system for supplying the city and its inhabitants with water at an estimated cost of \$250,000. The city was in no position to create any general indebtedness for this purpose, since it was at the time indebted to the full limit fixed by the State Constitution. So necessarily recourse was had to the second form of indebtedness provided under the Act of 1901. Accordingly the ordinance authorizing the bonds provided for the creation of a fund called "The Olympic Gravity Water Works Fund of Port Townsend," into which it was proposed to pay 75% of the gross receipts of the waterworks plant when completed, and such further sum as the city should from time to time by ordinance transfer from the receipts of the plant, or from its general revenues. In other words, the city authorities undertook to provide for the construction of a system of water works for the benefit of the city and to pay for the same out of a special fund derived from the revenues of the system.

The bonds having been authorized and duly approved by the electors, the city authorities on March 20 1905 tendered them to the State of Washington as an investment for its permanent school fund. The Board of State Land Commissioners, in whom the statute vests the power to invest this fund, accepted the tender, and by resolution (as required by law) directed that the entire issue be purchased at the par value thereof, and that \$150,000 of the amount of the purchase be taken and paid for immediately and the

balance within six months. The city thereupon offered the bonds to the State Auditor and demanded that he issue to it a warrant on the State Treasurer for the sum of \$150,000. The Auditor refused to issue the warrant and then the city made an application for a writ of mandamus to compel him to draw it. The Auditor based his refusal to issue the warrant on several grounds, but the only objection the Court deemed it necessary to consider was that the attempted investment was in violation of Article 16, Section 5, of the State Constitution. This, as amended in 1894, provides that "none of the permanent school fund of this State (Washington) shall ever be loaned to private persons or corporations, but may be invested in national, State, county, municipal or school district bonds." It was the contention of the Auditor that the water-works bonds of the city of Port Townsend are not "municipal" bonds.

It will be seen that the specific question presented for consideration of the Court was whether the Port Townsend bonds were "municipal" obligations within the meaning of the provisions of the State Constitution just cited. But determination of that point obviously involved the broader question as to what constitutes municipal bonds per se in the general acceptance and common meaning of the term. Herein is where the decision of the Washington Supreme Court possesses interest outside of the confines of that State. It had been urged that the supplying of water to the inhabitants of a municipality for domestic and other purposes is within the general powers of the municipality, is a public purpose, and obligations created for that purpose are of necessity public and municipal obligations, no matter whether the provisions made for paying them binds the municipality generally or binds only some special fund created by the municipality for that purpose; and that when these obligations take the form of bonds they are of necessity "municipal" bonds. Answering this argument, the Court urges that if it be true at all that bonds issued by a municipality which are payable out of a special fund created for that purpose are municipal bonds, it is true only in a qualified and limited sense.

The Court, speaking by Justice Fullerton—in whose views all the other members of the Court concurred—said that the framers of the Constitution, in the use of the words already quoted, must have had in their minds a fixed and definite meaning. By the terms "national, State, county, municipal and school district bonds" they must have meant instruments generally known to be such—instruments which the common mind then understood to be defined by those terms. But bonds issued under the direction of a municipality, payable solely out of a special fund and for the payment of which its general credit is not pledged or otherwise bound, cannot be considered municipal bonds within the meaning of that term.

Justice Fullerton well says that bonds of this character are of comparatively recent origin. At the time of the adoption of the Washington Constitution they were practically unknown. No text work on municipal securities then in existence contained a discussion of them, and but few if any courts had then been called on to pass upon their constitutionality. They are the outgrowth of recent municipal exigencies. Hedged in as municipal corporations are by constitutional limitations as to the amount of indebtedness they can lawfully incur, they have been compelled in order to procure some needed public conveniences to resort to pledges of the income to be derived from such con-

veniences when constructed, and even the conveniences themselves, to raise the funds for their construction. But though the Legislature may lawfully authorize the issuance of such pledges, prescribe their form, and give them such name as it chooses, that fact does not make them municipal obligations. The very term "municipal bond" imports a municipal debt or obligation. The common mind understands from the fact that a municipal bond is issued that a municipal debt has been created and that the faith and credit of the municipality issuing the bond is pledged to its payment. The opinion proceeds as follows:

"The term, it seems to us, can admit of no other definition. Certainly it cannot have been so loosely used as to include every form of obligation that the ingenuity of the Legislature might devise and call municipal bonds. Yet if bonds payable out of a special fund are such simply because a municipality is instrumental in creating that fund, this proposition must stand admitted; for there is no limitation upon the power of the Legislature to authorize the creation of special funds by municipalities nor is there any limitation as to the source from which the money to create the special fund may be drawn. Indeed, if bonds of the character here described are municipal bonds there can be no form of obligation, either public or private, in which the Legislature might not, by the legerdemain of making it a municipal special fund, lawfully authorize the investment of the permanent school fund. Measured by these tests the bonds in question are clearly not municipal bonds. . . . Not only does the statute law which authorizes their issuance and the ordinance which carries that authorization into execution expressly declare that the bonds are not obligations of the City of Port Townsend, but it is shown that if, by any form of reasoning, they could be held so to be, they would be void for want of power on the part of the city to incur such an obligation."

Should the reasoning applied in Washington commend itself to the courts of other States, it is easy to see that the decision in the Port Townsend case may have wide bearing and far-reaching consequences. As already stated, the objections found to exist against the Port Townsend bonds would obviously hold good against any bonds made solely dependent upon a special fund and for which the credit and faith of the municipality are not pledged. Yet there is no feature in the modern financial history of our municipalities which is more palpable than the tendency to call into being the very class of obligations which by the interpretation of the Supreme Court of Washington cannot be deemed to be "municipal" bonds at all.

Our municipalities are constantly assuming new functions, and the effort is to find the financial means for sustaining these new activities. The creation of special obligations outside of the debt limit would furnish a way out of the dilemma. Moreover, if the movement for the acquisition of public utilities by our municipalities should continue to make progress, we may be sure that the attempt will be to extend very materially the practice of creating these special forms of obligations. As Justice Fullerton says in the extract we have quoted above, there is no limitation upon the power of the Legislature to authorize the creation of special funds by municipalities, nor is there any limitation as to the source from which the money to create the special fund may be drawn.

But if bonds thus secured, even where issued in the name of the municipality, cannot be termed "municipal" bonds, then the market for the same will necessarily be very much restricted. Real municipal bonds may have a wide investment field. These special bonds would have a much narrower field, in many instances being barred out altogether. Moreover, the municipality, not being bound for them in any way, and the only

recourse of the holder being to the special fund or lien provided for them, the bonds would be dependent in each case upon the solidity and sufficiency of said fund or lien. If that proved inadequate or became impaired, the bond would in like manner suffer. The name of the city on the face of the obligation would add nothing to its strength or character. Under such circumstances what stability could be claimed for such bonds, and what rate of interest would the municipality have to pay for money borrowed on such conditions? Altogether, does not this suggest that there are inherent limits to the assumption by municipalities of new functions involving the expenditure of large sums of money?

#### THE INVESTMENTS OF THE NEW YORK STATE SAVINGS BANKS.

It is always interesting to have the figures showing the investments of the savings institutions of this State, as they comprise totals of such great magnitude. Furthermore, the enactment of a new law at the last session of the Legislature altering in some material particulars the provisions regulating these investments gives to the subject additional importance. The latest data available are for January 1 1905, and these furnish some useful and instructive contrasts with the corresponding figures for earlier years, besides affording an indication of the way and the extent to which the trustees of these savings institutions have availed of the privileges granted them in recent years by legislative amendments widening the scope and extending the character of the permissible line of investments.

As the reader knows, the amendment the present year is only one of a series of changes that have been made by our Legislature in recent periods. The controlling consideration in all these cases was the need of providing an adequate body of investments in which the savings institutions might find safe employment for their expanding volume of deposits. These deposits were growing at such a rate that it became absolutely necessary to provide new outlets for the moneys of the institutions. Hence the important departure made in permitting purchases of railroad mortgage bonds. The 1905 amendment to the law—or, perhaps, reconstruction of the law would better describe the change actually made—had for its object one other purpose, namely the prescribing of regular and distinctly enumerated standards to which the different classes of securities must conform. Previously a haphazard kind of selection had been made by the Legislature itself, one security being added one year and another security another year, while perhaps others of equal merit were overlooked because they had no friends to urge their claims. This method and arrangement were of course objectionable in every way.

While the new law was under discussion in the Legislature, we commented at length in the columns of the "Chronicle" on the changes that were to be made in the provisions relating to the railroad investments, and we shall therefore confine ourselves on this occasion to the alterations made in the provisions respecting the municipal investments. The changes here have been quite as important as in the other particular. Whereas previously the municipal securities (outside of New York State we mean) deemed suitable were designated in the law itself, now the name of no city is given, but certain general requirements are specified, and the bonds of all cities which fulfill such requirements are brought within the reach of the banks. Before going into an analysis of these requirements, it will be desirable to see to what extent the banks at present have their funds invested in municipal securi-

ties. Contrary to what many perhaps may suppose to be the case, the banks have not discriminated against municipal obligations since they have been accorded the privilege to place their money in railroad mortgage bonds. We gave some figures in an article in a previous issue of our "State and City" Section confirmatory of the truth of this statement, and the statistics presented further below are quite as conclusive on the same point.

The subject of the railroad investments has been so actively and widely discussed that to those who have not kept count of time it will doubtless be a surprise to hear that it is only a little over seven years since the savings institutions of this State have had authority to purchase railroad mortgage securities. It was in 1898 that the banks were first granted permission to invest in railroad bonds. The privilege then given was a very limited one, it extending only to railroad bonds where the principal part of the road is located within this State. The very next year, however, the field of railroad investments was further enlarged, and after that other extensive additions to the list were made, and now, in 1905, as already stated, the scope of the Act in that particular has been further enlarged.

It may be recalled that originally much opposition to enlarging the scope of the investment field by admitting to it railroad securities came from municipal authorities who were apprehensive lest the market for municipal bonds be narrowed as a result. The truth is, however, that deposits have been growing so fast that our savings institutions have had funds enough to add considerably to the volume of their holdings of municipal issues, while yet buying large amounts of railroad mortgage bonds. In the following we compare the various items of their investments on January 1 1905 with the corresponding items for January 1 1898.

<i>Investments of Savings Banks in New York State—</i>	January 1 1905.	Per Cent.	January 1 1898.	Per Cent.
United States bonds—	\$ 15,257,180	1.25	\$ 100,708,450	12.92
District of Columbia—	3,294,800	0.26	5,589,800	0.72
State bonds—New York—	813,000	0.06	973,000	0.13
Other States—	53,601,084	4.41	55,209,576	7.08
City bonds—Of this State—	170,911,421	14.15	128,855,349	16.53
Of other States—	112,303,399	9.24	52,300,426	6.70
County bonds—Of this State—	20,327,496	1.67	23,352,572	2.99
Town bonds—Of this State—	7,378,866	0.60	8,831,958	1.13
Village bonds—Of this State—	13,611,280	1.11	9,758,064	1.25
School district bonds—	3,644,098	0.29	3,220,582	0.41
Railroad bonds—	196,982,385	16.21	-----	----
Total par value—	598,125,009	49.25	388,799,777	49.86
Premium paid—	46,581,948	3.83	31,996,960	4.13
Total cost—	644,706,957	53.08	420,796,737	53.99
Real estate mortgages—	570,200,542	46.92	358,943,901	46.01
Grand total—	1,214,907,499	100.00	779,740,638	100.00
Aggregate deposits—	1,198,583,142		766,684,916	
Aggregate resources—	1,311,993,505		869,751,244	

It will be seen from the foregoing that in the seven years the savings institutions of this State have added over 42 million dollars to their holdings of city bonds of this State, the total of the same having risen from \$128,855,349 January 1 1898 to \$170,911,421 January 1 1905, and have added over 60 million dollars to their holdings of city bonds of other States, the total of which between the same two dates has advanced from \$52,300,426 to \$112,303,399. In other words, the banks now hold \$283,214,820 of city bonds of all kinds, as against only \$181,155,775 on January 1 1898. Evidently, therefore, the municipal field has not been neglected. Moreover, the proportion of these city bond holdings to the total has been fully maintained, and even slightly increased. The percentage of city bonds of this State is not so large as at the earlier date, but the percentage of city bonds of other States is larger, and the two together now form 23.39% of the whole against 23.23% in 1898.

Examining the other items in the table, we get an idea of the urgent situation our savings bank managers and our law-makers alike have had to deal with in undertaking to provide an adequate body of invest-

ments for these institutions. In the seven years the aggregate of deposits has risen from \$766,684,916 to \$1,198,583,142, and the aggregate of resources from \$860,751,244 to \$1,311,993,505. Here, then, there has been an addition of 442 million dollars to the amount of money to put out at interest. But that does not tell the whole story. Certain of the old forms of investments have at the same time been disappearing or been getting beyond the reach of the banks. It will be seen that the holdings of State bonds are smaller in amount than seven years ago and very much smaller in ratio. The reason for this is of course axiomatic. Old issues of State bonds are being paid off, while there are no considerable additions of new State bonds. Then it will be seen that the holdings of United States bonds (including those of the District of Columbia) have been reduced from \$106,298,250 on January 1 1898 to only \$18,551,980 on January 1 1905. The reason for the contraction here is also perfectly plain. Owing to the refunding operations of the Government and the fact that there has been such an urgent demand for United States bonds as security for circulation and for public deposits, this class of bonds has advanced to prices where it became unprofitable for the banks to buy or to hold them.

Allowing for the increase in resources, therefore, and for the reduction in the holdings of United States and State securities, the banks were obliged to find employment altogether for over 530 million dollars additional funds. Railroad bonds provided lodgment for \$196,982,385 of the amount, and all the rest of the sum went into the old forms of investment. For instance, over 211 million dollars was added to the real estate mortgages, the aggregate holdings of which have increased in the seven years from \$358,943,901 to \$570,200,542. Here, too, it will be observed, the ratio to the whole has been slightly increased, although the change has been on the whole remarkably small, the real estate mortgages forming now 46.92% of the security investments, as against 46.01% in 1898.

Altogether, therefore, the trustees of our savings institutions in the extra latitude allowed them have apparently exercised a wise discretion and appear not to have discriminated against or in favor of any particular line or class of investments. Railroad bonds have in large measure supplied the void created by the disappearance of State bonds and the passing out of reach of United States bonds—otherwise there has been relatively little alteration.

We have stated above that the changes in the law made the present year provide general standards for the municipal list (the previous rule having been to designate particular cities by name), and this will no doubt help the managers to maintain the proportions now existing between municipal securities and the other classes of investments. The additions however, which will be made to the list through the fixing of general requirements are not as extensive as might be supposed. Prior to the 1905 amendment the law allowed the banks to invest their moneys in the stocks or bonds of the following cities: Boston, Worcester, Cambridge, Lowell, Fall River, Springfield and Holyoke, in the State of Massachusetts; St. Louis, in the State of Missouri; Cleveland, Cincinnati and Toledo, in the State of Ohio; Detroit and Grand Rapids, in the State of Michigan; Providence, in the State of Rhode Island; New Haven and Hartford, in the State of Connecticut; Portland, in the State of Maine; Philadelphia, Pittsburgh, Allegheny, Reading and Scranton, in the State of Pennsylvania; Minneapolis and St. Paul, in the State of Minnesota; Des Moines, in the State of Iowa; Milwaukee, in the State of Wisconsin; Louisville, in the State of Kentucky; Pater-

son, Trenton, Newark and Camden, in the State of New Jersey; Baltimore, in the State of Maryland; and Los Angeles in the State of California.

The law as it now stands reads as follows:

In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January first, eighteen hundred and ninety-six, and which, since January first, eighteen hundred and sixty-one, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment, of not less than forty-five thousand inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment, and has never defaulted for more than ninety days in the payment of any part, either of principal or interest, of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders. If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision, except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed seven per centum of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to seven per centum of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks, but the Superintendent of the Banking Department may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

Observe now what the requirements here are—we mean aside from the old requirements that the aggregate debt less water debt and sinking funds was not to exceed 7 per cent of the city's valuation for purposes of taxation. In the first place, the State in which the city is located must have been admitted to Statehood prior to January 1 1896. In the second place, the State must not since January 1 1861 have repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State. This, of course, rules out the numerous Southern States which in this period of forty-four years have been obliged to go through the process of debt reduction or debt compromise. Then the city must not have less than 45,000 inhabitants. Furthermore, it must have been incorporated as a city at least twenty-five years prior to the making of the investment. Finally, it must never have defaulted for more than ninety days "in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness or effected any compromise of any kind with the holders thereof."

It is conceivable that this last provision might have a very much wider application than would appear at first glance. Default in the payment of "any bond, note or other evidence of indebtedness" might be construed to have a broad meaning. It has been suggested that the language might include temporary omission to take care of warrant indebtedness. As is known, a warrant if issued and properly stamped has no fixed date of payment, but can run on for an indefinite period if not called. But obviously it cannot run on forever. The question, then, is: When is such a warrant in default? On that point we should imagine opinions will differ considerably. In the case of State warrants the contention has been advanced that a warrant issued to meet an appropriation authorized by a Legislature is in default if that Legislature does not provide the means to pay it—in other words, is in default if the Legislature authorizes an appropriation and leaves it to the next Legislature to make provision for its payment. But municipal warrants also cannot run on forever, and a somewhat similar rule might be applied to them—that is, they might be regarded in default if provision for their payment had not been made during the life of the municipal body authorizing them. It can readily be seen that if this view should hold good, some cities would fall under the ban which could not in any other sense be claimed ever to have defaulted in the payment of any debt.

However, even if some cities should be excluded by reason of a technicality of this kind, the new law in any event affords a somewhat larger list of municipal investments than did the old law, and we have no doubt that the banks will avail to the full extent of the extra privilege granted in that respect.

# United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, FIRST, the details as they stood at the close of the last fiscal year ending June 30, 1905; SECOND, the changes in those details since June 30, 1905, down to Nov. 1, 1905; THIRD, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1, 1878; FOURTH, we publish in the CHRONICLE every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

## INTEREST-BEARING DEBT OUTSTANDING JUNE 30, 1905.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding.		
						Registered.	Coupon.	Total.
Consols of 1930.....	March 14, 1900.....	2 per cent.	April 1, 1930	J, O, J & A.	542,909,950	535,073,200	\$7,836,750	\$542,909,950
Loan of 1908-1918 ...	June 13, 1898.....	3 per cent.	Aft. A'g. 1, '08	F, M, A & N	198,792,660	43,075,100	34,060,260	77,135,360
Funded loan of 1907..	July 14, '70, & Jan. 20, '71.	4 per cent.	July 1, 1907.	J, A, J & O.	740,930,950	116,593,650	40,004,950	156,598,600
Refunding certificates	February 26, 1879.....	4 per cent.		J, A, J & O.	40,012,750			27,530
Loan of 1925.....	January 14, 1875.....	4 per cent.	Feb. 1, 1925.	F, M, A & N	162,315,400	92,803,300	25,636,600	118,489,900
Agg'ate of interest-bearing debt, excl. of U.S. bonds issued to Pac. R.Rs., as stated below					\$1,634,961,710	\$787,545,250	\$107,585,560	\$895,158,340

## DEBT ON WHICH INTEREST HAS CEASED JUNE 30, 1905.

Funded loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased Aug. 18, 1900.....	\$82,200 00
Funded loan of 1891, matured September 2, 1891.....	45,700 00
Loan of 1904, matured Feb. 2, 1901.....	291,500 00
Old debt matured at various dates prior to Jan. 1, '61, and other items of debt matured at various dates subsequent to Jan. 1, '61..	947,495 26
Aggregate June 30, 1904, of debt on which interest has ceased since maturity.....	\$1,370,245 26

## DEBT BEARING NO INTEREST JUNE 30, 1905.

	Authorizing Act.	
United States notes ....	Feb. 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old demand notes.....	July 17, 1861; Feb. 12, 1862.....	53,282 50
National Bank notes: Redemption account.	July 14, 1890.....	32,227,102 00
Fractional currency....	July 17, '62; Mar. 3, '63; June 30, '64, \$15,245,183 88; less \$8,375,934 estim'd as lost or destroyed, Act of June 21, '79.....	6,867,109 08
Aggregate June 30, 1904, of debt bearing no interest.....		\$385,828,509 58

The foregoing shows that the Government debt on June 30, 1905, was made up of (1) interest-bearing debt, \$895,158,340, of (2) debt on which interest has ceased, \$1,370,245 26, of (3) debt bearing no interest, \$385,828,509 58, making total gross debt, \$1,252,357,094 84; subtracting from the total the net cash balance in the Treasury (\$992,490,328 87) at the same date (June 30, 1905), we have the net debt as it stood at the close of the last fiscal year, \$989,866,771 97. To bring down the interest-bearing debt to Nov. 1, 1905—which, as stated, was \$895,158,340 on June 30, 1905—we must add to the Consols of 1930 \$37,519,050 and deduct from the Refunding Certificates \$750, from the Loan of 1908 \$3,346,300, and from the Funded Loan of 1907 \$29,271,400, to reach the total of the interest-bearing debt Nov. 1, 1905, which was \$895,158,940, or \$600 more than on June 30.

For later and future details of the debt, see the same as issued every month in the CHRONICLE, the first or a later Saturday. We now add, first, references to and citations from the laws which are the authority for the debt as it stands to-day; second, the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1873 to 1905, and on Nov. 1, 1905; third, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (Column 1) 4½ per cents, continued at 2 per cent. The bonds of this issue were issued in exchange for the 4½ per cent funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 18, 1900, all were called for redemption on Aug. 18, 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 9.) Bonds (2 per cent payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," etc. (for copy of Act see CHRONICLE, March 3, 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5 per cent payable Feb. 1, 1904; (2) bonds bearing interest at 4 per cent payable July 1, 1907, and (3) bonds bearing interest at 3 per cent payable August 1, 1908 (the "ten-twenties of 1898"). For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in CHRONICLE, March 17, 1900, page 509. Of these 2 per cents there were outstanding Nov. 1, 1905, according to debt statement, \$590,429,000.

"LOAN OF 1908-1918."—(Column 7.) The bonds included under this head are an issue of \$198,726,660 3 per cents. They were authorized by Act of June 13, 1898, and are known as the "War loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in CHRONICLE of June 13, 1898, page 1168), inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupons in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1, 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1, 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (Nov. 1, 1905) is \$63,789,060.

"FUNDED LOAN OF 1907" (Column 2) 4 per cents. The act of July 14, 1870, authorized the issue of 1,000 million dollars of bonds at 4 per cent, payable in coin of the present standard value, at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (Nov. 1, 1905), \$127,424,200.

"REFUNDING CERTIFICATES" (Column 3).—Act of February 26, 1879, authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4 per cent, and convertible at any time, with accrued interest, into the 4 per cent bonds described in the Refunding act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5 per cent. On March 12, 1879, the issue of these certificates and their exchange into 4 per cent bonds were authorized; the certificates were to draw 4 per cent interest from April 1, 1879, and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30, 1879), was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On October 31, 1879, the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on Nov. 1, 1905, a total of \$26,780.

"LOAN OF 1925."—(Column 5.) Sales of bonds included under this designation were effected (1) in February, 1895, to the amount of \$62,315,400 and (2) in February, 1896, to the amount of \$100,000,000. In a message to Congress under date of February 8, 1895 (published in the CHRONICLE February 9, 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the act of July 14, 1875, payable in coin at the pleasure of the United States after the first day of Feb., 1925, with interest at the rate of 4 per cent per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3¾ p. c. per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the Revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see CHRONICLE, February 18, 1893, page 265. The issue in February, 1896, was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904."—(Column 4.) The act of January 14, 1875, authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the act of July 14, 1870, for the purpose of redeeming on and after January 1, 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb., 1894, payable in 10 years, \$50,000,000 of 5 per cents and in Nov., 1894, there were issued \$50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2, 1904, and the amount outstanding Nov. 1 (\$181,750) is included on that date in "debt on which interest has ceased."

In April, 1895, we gave a table showing the debt of the United States on the first day of July, 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1, 1878, TO NOV. 1, 1905.

YEAR.	1. "Funded Loan of 1891," 4½ P. O. Contin'd at 2.	2. "Funded Loan of 1907," 4 Per Cents.	3. "Refunding Certificates," 4 Per Cents.	4. "Loan of 1904," 5 Per Cents.	5. "Loan of 1925," 4 Per Cents.	6. "Navy Pension Fund," 3 Per Cents.	8. Old 6s and 7s Converted into 4 and 4½ P. Ots.	10. Total Interest-Bearing Debt.
	\$	\$	\$	\$	\$	\$	\$	\$
1878, July 1	240,000,000 00	98,850,000 00	40,012,750 00	-----	-----	14,000,000 00	1,441,885,650	1,794,735,650 00
1879	250,000,000 00	728,673,790 00	12,848,210 00	-----	-----	14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980,800 00	1,367,000 00	-----	-----	14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	738,659,000 00	688,800 00	-----	-----	14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884,300 00	465,050 00	-----	-----	14,000,000 00	460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00	-----	-----	14,000,000 00	{ 32,082,600 } { 1304204350 }	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00	-----	-----	14,000,000 00	†224,612,150	1,226,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00	-----	-----	14,000,000 00	†194,190,500	1,196,150,950 00
1886	250,000,000 00	737,759,700 00	207,800 00	-----	-----	14,000,000 00	†144,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00	-----	-----	14,000,000 00	†19,716,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00	-----	-----	14,000,000 00	-----	950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00	-----	-----	14,000,000 00	-----	829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00	-----	-----	14,000,000 00	-----	725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00	-----	-----	7	9	610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00	-----	-----	"Loan of 1908."	"Consols of 1930."	585,029,330 00
1893	25,364,500 00	559,604,150 00	68,450 00	-----	-----	(War Bonds), 3 Per Cents.	2 Per Cent.	585,037,100 00
1894	25,364,500 00	559,618,400 00	58,990 00	50,000,000	-----	-----	-----	635,041,890 00
1895	25,364,500 00	559,625,750 00	54,110 00	100,000,000	31,157,700	-----	-----	716,202,060 00
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	162,315,400	-----	-----	847,363,890 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400	-----	-----	847,365,120 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400	-----	-----	847,367,470 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400	198,678,720	-----	1,046,048,750 00
1900	21,979,850 00	355,528,350 00	35,470 00	47,651,200	162,315,400	128,843,240	307,125,350	1,023,478,860 00
1901	-----	257,376,000 00	33,320 00	21,854,100	162,315,400	99,621,420	445,940,750	987,141,040 00
1902	-----	233,177,400 00	31,980 00	19,410,350	134,994,200	97,515,660	445,940,750	931,070,340 00
1903	-----	173,385,650 00	30,600 00	19,385,050	118,489,900	83,107,060	520,143,150	914,541,410 00
1904	-----	156,593,150 00	29,080 00	-----	118,489,900	77,135,360	542,909,950	895,157,440 00
1905	-----	156,595,600 00	27,530 00	-----	118,489,900	77,135,360	542,909,950	895,158,340 00
1905, Nov. 1.	-----	127,424,200 00	26,780 00	-----	118,489,900	68,890,000	580,429,000	895,158,940 00

† Continued at 3½ per cent.

† Continued at 3 per cent.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

YEAR.	11. Debt on which Interest has ceased.	12. Debt bearing no Interest.	13. Outstanding Principal.	14. Cash in the Treasury July 1.	15. Total Debt less Cash in Treasury.	16. Annual Interest Charge.
1878—July 1	\$5,594,560 26	\$363,231,082 27	\$2,163,561,292 53	\$164,179,012 08	\$1,999,382,280 45	\$94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,119 97	29,789,153 40
1902	1,230,860 26	395,680,156 63	1,323,031,356 89	*558,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,828,509 58	1,282,357,094 84	*292,490,322 87	989,866,771 97	24,177,850 20
1905, Nov. 1	1,231,075 26	388,071,398 08	1,284,461,413 34	*281,815,288 83	1,002,646,124 51	23,509,700 00

NOTE 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of Nov 1, for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds.

NOTE 2.—The figures for July 1, 1879, were made up assuming pending funding operations to have been completed.

NOTE 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of \$150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific Railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS NOV. 1, 1905.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
	\$	\$	\$	\$	\$	\$	\$
Central Pacific	25,885,120 00	36,604,385 29	62,489,505 29	9,100,452 55	53,389,052 74	62,489,505 29	-----
Kansas Pacific	6,303,000 00	6,007,458 34	12,910,458 34	-----	7,124,998 00	*7,124,998 00	-----
Union Pacific	27,236,512 00	31,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	-----
Cent'l Branch, Un. Pacific	1,600,000 00	2,104,586 50	3,704,586 50	-----	-----	-----	3,704,586 50
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86	-----	5,423,662 86	5,423,662 86	-----
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20	-----	2,122,841 24	12,122,841 24	-----
Totals	64,623,512 00	82,532,942 94	147,156,454 94	27,295,070 55	108,314,060 59	135,609,131 14	3,704,586 50

\* Government accepted principal of bonds of Kansas Pacific RR.—\$6,303,000—for indebtedness, but subsequently received an additional \$821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,785,560 34) represents the loss to Government under the settlement. † Government realized the sum of \$2,122,841 24 from sale of claim against Sioux City & Pacific RR, or \$2,057,176 96 less than the company's indebtedness.

NOTE.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1, 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn at St. Paul, October 24, 1899, the United States received an additional \$821,898 on its claim. Under settlement agreement of Feb. 1, 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3 per cent per annum), payable, respectively, on or before the expiration of each successive six months for ten years, and aggregating \$58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on February 1, 1899, were delivered to the Treasurer of the United States. Thirteen of the notes have been paid with accrued interest, leaving the debt on Nov. 1, 1905, \$29,584,450 46 and accrued interest, less transportation earnings, for which first refunding mortgage 4 per cent gold bonds of the Central Pacific Railroad Company are held as collateral security. The next note matures Feb. 1, 1906.

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN

# NEW ENGLAND.

## INDEX FOR THE NEW ENGLAND STATES, CITIES, Etc.

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## State of Maine.

ITS

### DEBT, RESOURCES, Etc.

Admitted as a State (Act March 3, 1820) - March 15, 1820  
 Total area of State (square miles) - - - - - 33,040  
 State Capital - - - - - Augusta  
 Governor (term expires 1st Wed. Jan., 1907), - Wm. T. Cobb  
 Secretary of State (term expires \*Jan., 1907), - Byron Boyd  
 Deputy Secretary of State (term expires Jan., 1907), - Arthur I. Brown  
 Treasurer (term expires \*Feb. 1, 1907), - Oramandel Smith  
 Legislature meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

\* Is chosen by Legislature.

**HISTORY OF DEBT.**—For history of Maine State debt up to 1889, see STATE AND CITY SUPPLEMENT of April, 1895, page 9.

The whole State debt matured in June and October, 1889, and all that was not paid was refunded into new loans, payable by instalments, part each year. During 1904 and 1905 \$453,000 unmaturing bonds were purchased and canceled, leaving the debt on Oct. 2, 1905, as follows:

NAME AND PURPOSE.	Interest.		Outstand'g.	
	Rate.	Payable.	When Due.	Principal.
Reissue Loan, 1889 Class r3 J & D			June 1, 1906-1911	\$202,000
Original, 1864. "B."			\$50,000 yearly.	
Do Class "C." r3 J & D			June 1, 1912-1921	340,000
			\$50,000 yearly.	
Do Class "D." r3 J & D			June 1, 1922-1929	280,000
			\$35,000 yearly.	
Reissue Loan, Orig'l, 1869. Class "B," r3 A & O			Oct. 1, 1906 to 1911	60,000
			\$20,000 yearly.	
Do Class "C." r3 A & O			Oct. 1, 1912 to 1921	217,000
			\$28,000 yearly.	
Do Class "D." r3 A & O			Oct. 1, 1922 to 1929	12,000
			\$3,000 yearly.	
Bonds to State College.. r5 J & D			June 1, 1919	118,300
Do do .. r4 J & J			July 1, 1917	100,000
Bond to Insane Hospital. r4 J & J			July 1, 1917	50,000
Loan of 1869, not presented for payment.....				700

**PAR VALUE.**—The bonds are chiefly for \$1,000 or multiples.

**INTEREST** is payable at the State Treasury, Augusta, Me.

**TOTAL DEBT.**—The subjoined statement shows Maine's total fund debt on each of the dates named. On January 1, 1905, the total resources of the State amounted to \$1,265,545 93.

Bonded debt.....	Oct. 2, 1905. \$1,330,000	Jan. 1, 1905. \$1,403,000	Jan. 1, 1904. \$1,913,000	Jan. 1, 1903. \$1,983,000
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**ASSESSED VALUATION.**—Valuations are taken only in even years. Legislature has fixed tax rate for 1905 and 1906 at \$2 50 per \$1,000

Years.	Assessed Valuation.			State tax per \$1,000
	Real.	Personal.	Total.	
1904.....	\$292,451,911	\$74,049,103	\$366,514,014	\$2.75
1902.....	283,054,326	69,174,571	352,228,897	2.75
1900.....	268,434,909	68,264,740	336,699,649	2.75
1898.....	260,841,021	68,675,223	329,516,244	2.75
1896.....	257,389,047	71,111,947	328,500,994	2.25
1894.....	249,629,509	74,848,812	324,478,321	2.50
1892.....	236,135,199	78,194,982	314,330,181	2.75

  

Years—	Total Val'n.	Tax rate.	Years—	Total Val'n.	Tax rate.
1890.....	\$309,096,041	\$2.25	1850.....	\$100,157,573	\$2.00
1880.....	235,978,716	5.00	1840.....	69,246,238	2.90
1870.....	224,812,900	6.00	1830.....	28,807,687	1.90
1860.....	164,714,168	1.25	1820.....	20,962,778	....

POPULATION OF STATE.—According to United States Census.			
1900.....	694,466	1860.....	628,279
1890.....	661,086	1850.....	583,169
1880.....	648,936	1840.....	501,793
1870.....	626,915	1830.....	399,455
		1820.....	298,335
		1810.....	228,710
		1800.....	151,719
		1790.....	96,540

**DEBT LIMITATIONS.**—STATE.—The debt of the State is limited by Section 14, Article 9, of the State Constitution. This section reads as follows:

Section 14 The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred at any one time exceed \$300,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

**MUNICIPAL.**—The following amendment to the Maine Constitution took effect January 2, 1878.

"Article XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town; provided, however, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans, or for war, or to temporary loans to be paid out of money raised by taxation during the year in which they are made."

**SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.**—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature of 1905 made several slight changes which we have incorporated below.

Section 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

*First, a :* In the public funds of the United States and District of Columbia.

*b :* In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

*Second, a :* In the bonds of the counties, cities and towns of any of the New England States.

*b :* In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, having a population of seventy-five thousand or more, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

*c :* In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such county does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

*d :* In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such city does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

*e :* In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

*f :* In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least ninety per cent of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district

does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

g: In the bonds or obligations of any municipal or quasi municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a: In the railroad bonds of this State. b: In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c: In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d: In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

e: Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f: In the bonds of street railroads constructed in this State prior to April twenty-seven, eighteen hundred and ninety-five, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided that in the case of street railroads constructed in this State after April twenty-seven, eighteen hundred and ninety-five, and in the case of street railroads in the States above named, an amount of capital stock equal to thirty-three and one-third per cent of the mortgaged debt shall have been paid in in cash, and expended upon the road evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, provided, further, that in such of the above States as have no railroad commissioners having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State, and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not.

Fourth; In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth: In bonds of any corporation other than railroads and water companies, incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which are earning and are paying a regular dividend of not less than five per cent a year.

Sixth, a: In the stock of any bank or banking association incorporated under the authority of the State.

b: In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c: In the stock of any railroad company of this State unencumbered by mortgage.

d: In the stock of any dividend-paying railroad in New England.

e: In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f: In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than five per cent a year.

Seventh, a: In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding sixty per cent of the value of such real estate.

b: In notes with a pledge as collateral of any public funds or bonds of any kind or of any stocks which the bank or institution would by this section be authorized to purchase.

c: In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d: In notes with a pledge as collateral of the stock of any railroad or railroads mentioned in this section to an amount not exceeding seventy-five per cent of the market value of such stock.

e: In loans to any municipal corporation in this State.

f: In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g: In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a: The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b: The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c: The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth: All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SEC. 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding five per cent of its deposits, or to an amount not exceeding its reserve fund.

SEC. 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than ten per cent of its deposits, not exceeding sixty thousand dollars, in the capital stock of any corporation, nor have more than fifty per cent of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts.

SEC. 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SEC. 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF MAINE.

NOTE.—For places not given in alphabetical order among the following, see "Additional Statements" at end of this State.

AROOSTOOK CO.—F. A. GELLERSON, Treas.

County seat is Houlton. This county owned \$728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the \$728,000 railroad aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of \$728,000 4% consol. refund. bonds of the railroad company with the Old Colony Trust Co. of Boston. V. 74, p. 110.

Table with columns: LOANS—, REFUNDING BONDS—, COURT HOUSE—, RAILROAD AID (B. & A. RR.), and various bond details with amounts and dates.

AUBURN—A. Q. MILLER, Mayor.

Auburn is in Androscoggin County. Incorporated Feb. 22, 1869. City owns railroad stock paying 6 per cent; par value \$75,000.

Table with columns: LOANS—, CITY BONDS—, REFUNDING WATER BONDS—, and various bond details for Auburn.

AUGUSTA—J. R. TOWNSEND, Treasurer.

This city is in Kennebec County. Incorporated 1849.

Table with columns: LOANS—, FUNDING BONDS—, REFUNDING BONDS—, and various bond details for Augusta.

AUGUSTA WATER DIST—G. E. Macomber, Treas.

Bonded debt July, 1905. \$638,000. Authorized issue. 700,000. INTEREST is payable at Nat. Exchange Bank, Boston.

BANGOR.—MICHAEL J. BRENNAN, Treasurer.

This city is in Penobscot County. W. P. HUBBARD, Auditor.

Table with columns: LOANS—, CITY DEBT—, WATER DEBT—, REFUNDING WATER BONDS—, BRIDGE NOTES—, and various bond details for Bangor.

BATH.—E. S. CROSBY, Mayor.

Bath is a shire town of Sagadahoc County. O. C. ROGERS, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS—, MUNICIPAL BONDS—, and various bond details for Bath.

INTEREST on all the bonds is payable in Boston with the exception of the interest on the Old Ladies' Home issue, which is payable in Bath.

BELFAST.—JAS. PATTEE, Treasurer.

This city is in Waldo County.

Table with columns: LOANS—, REFUNDING BONDS—, and various bond details for Belfast.

Belfast owns \$500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares are preferred and 3,604 common. INTEREST on the bonds is payable at Belfast and at the First National Bank, Boston, Mass.

BIDDEFORD.—LYTTON E. STAPLES, Treas.

This city is in York County. Incorporated 1855.

Table with columns: LOANS—, SEWER BONDS—, REFUNDING BONDS—, and various bond details for Biddeford.

CALAIS.—C. R. WHIDDEN, Auditor.

This city is in Washington County. Incorporated 1851.

Table with columns: LOANS—, CITY LOANS—, BUILDING BONDS—, REFUNDING BONDS—, When Due., Bond. debt Oct., 1905, Tax valuation 1905, Assessment about actual value, Tax rate (per \$1,000) 1905, Population in 1890 was, Population in 1900 was, Population in 1905 (est.)

INTEREST is payable at the National Shawmut Bank of Boston, except on refunding 4s due 1915, which is payable in Calais at the Calais National Bank.

DEERING.—In February, 1899, this city was annexed to the city of Portland.

EDEN.—CHARLES F. PAINE, Treasurer.

This town is in Hancock County. Bonds are tax exempt.

Table with columns: LOANS—, TOWN HALL LAND BONDS—, FUNDING BONDS—, SCHOOL BONDS—, When Due., Bonded debt Feb. 1, '05, Floating debt, Total debt Feb. 1, '05, Sinking fund, Assessed valuation 1904, Tax rate (per M) 1904, Population 1900, Population 1890

INTEREST on school bonds payable in Augusta, on others in Bangor

ELLSWORTH.—ALEX. C. HAGERTHY, Mayor.

This city is in Hancock County.

Table with columns: LOANS—, WAR DEBT—, When Due., Total debt Feb. 13, 1905, Total valuation 1904, Tax rate (per \$1,000) 1904, Population in 1890 was, Population in 1900 was, Outstanding notes & orders

GARDINER WATER DISTRICT.—

F. A. DANFORTH, Chairman Trustees.

Table with columns: LOANS—, When Due., Bonded debt Apr. 1, 1905, Sinking fund

INTEREST is payable at Maine Trust & Banking Co., Gardiner.

HALLOWELL.—{ C. S. GOODWIN, Mayor. CHAS. E. HOWE, Treasurer.

This city is in Kennebec County.

Table with columns: LOANS—, SCHOOL BONDS—, REFUNDING BONDS—, WATER BONDS—, When Due., Bond. debt Apr., 1905, Tax valuation 1904, Assessment same as actual value, Total tax (per M.) 1904, Population 1890 was, Population 1900 was

The city owns property valued at \$100,000.

INTEREST is payable in Boston and Hallowell.

HOULTON.—THOS. P. PUTNAM, Ch. Selectman.

This town is in Aroostook County. City owns 1,995 shares stock—value \$49,875—of the Houlton Water Co. Interest payable at Boston.

Table with columns: LOANS—, REFUNDING BONDS—, WATER BONDS—, When Due., SCHOOL, BRIDGES, TOWN IMP. BDS., Bonded debt Oct. 1, 1905, Floating debt, Total debt Oct. 1, 1905, Total valuation 1905, Assessment about 75 p.c. actual value, Tax rate (per \$1,000) 1905, Population in 1890 was, Population in 1900 was

KENNEBEC WATER DISTRICT.—

FREDERICK C. THAYER, President.

Post office address Waterville.

Table with columns: LOANS—, When Due., 3 1/2s, g., \$150,000 c., M & N, { 650,000 c., Bonded debt Nov., 1905

INTEREST payable at National Shawmut Bank, Boston.

LEWISTON.—HARRY STETSON, Treasurer.

This city is in Androscoggin County.

Table with columns: LOANS—, REFUNDING BONDS—, WATER BONDS—, When Due., Refund'g 4s, A&O, \$100,000, Bond. debt Mar. 1, 1905, Floating debt, Total debt Mar. 1, 1905, Sinking fund, Tax valuation 1904, Assessment about 80 p.c. actual value, Tax rate (per \$1,000) 1904, Population in 1890 was, Population in 1900 was

INTEREST is payable in Boston at the National Bank of Commerce.

CITY PROPERTY.—The property of this city is valued at \$1,708,471, including among other things stock of the Lewiston & Auburn Branch Railroad valued at \$225,000, and water works, the value of which is placed at \$778,087. Bonds are not taxed.

PORTLAND.—{ JAMES P. BAXTER, Mayor. JAMES L. DYER, Treas. and Collector.

Portland (City) is in Cumberland Co. Incorporated Feb. 28, 1832.

Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR., whose stock the city holds to the par value of \$2,356,110. The railroad is leased for 999 years to the Maine Central RR. Company at 2 per cent on stock, payable quarterly. This rental aids the city considerably in meeting its interest charge.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, P. Ct., Payable, When Due., Principal, Outstanding

CITY OF DEERING BONDS— Annexed Feb. 6, 1899.

Table with columns: LOANS—, TOWN OF DEERING BONDS—, HIGH SCHOOL BONDS—, When Due., 4s, J&D, \$6,750 c., 4s, F&A, 17,000 c., 4s, F&A, 5,000 c., 4s, M&S, 5,000 c., 4s, A&O, 1,500 c., 4s, M&N, 2,500 c., 4s, J&D, 1,500 c., 4s, J&D, \$20,000 c., 4s, F&A, \$16,000 c., 4s, M&N, 20,000 c., 4s, J&D, 19,000 c., FOREST AVE. BONDS—, 4s, J&D, \$15,000 c., 4s, F&A, 17,000 c., 4s, J&D, 6,000 c., REFUNDING BONDS—, 4s, J&D, \$38,000 c., 4s, A&O, 11,500 c.

INTEREST on all the issues except the registered bonds is payable in Boston at the First National Bank and at the Portland Trust Co. in Portland.

TOTAL DEBT, SINKING FUND, ETC.—

Table with columns: Total debt, Assets, Net debt, Dec. 31, '04, Dec. 31, '03, Apr. 1, '02, Apr. 1, 1901.

AVAILABLE ASSETS.—The city's available assets, amounting to \$1,447,580, include gas company stock, \$156,400 (market value) and Portland & Ogdensburg Rv. stock valued at \$1,225,177 20—about one-half par value. Note \$349 45 and cash \$65,653 96.

ASSESSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date.

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000.

POPULATION.—In 1900 was 50,145; in 1890 it was 36,425.

ROCKLAND.—LORENZO S. ROBINSON, City Treas.

This city, which is in Knox County, was incorporated in 1854. Bonds of the city are not taxed.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., 3s, J&J, \$23,200 c., 3 1/2s, J&J, 1,000 c., 3s, '05, J&J, 24,400, 3 1/2s, J&J, 24,100 c., 3 1/2s, J&J, 13,000 c., 3 1/2s, J&J, 28,000 c., 3 1/2s, J&J, 21,500 c., 3 1/2s, J&J, 25,000 c., 3 1/2s, J&J, 13,000 c., 3 1/2s, J&J, 16,800 c., 3 1/2s, J&J, 18,000 c., 3 1/2s, F&A, 32,500 c., 3s, J&J, 27,600 c.

SACO.—SAMUEL L. LORD, Treasurer.

This city is in York County. Incorporated Feb. 18, 1867. The bonds of this city are not taxed.

Table with columns: LOANS—, REFUNDING BONDS—, SEWER BONDS—, When Due., Outstanding notes and floating debt, Interest is paid in Boston, Total debt Feb. 1, 1905, Tax valuation 1904, Assessment about 2/3 actual value, Tax rate (per \$1,000) 1904, Population in 1890 was, Population in 1900 was

WASHINGTON CO.—M. GARDNER, Co. Treas.

County seats are Machias and Calais.

Table with columns: LOANS—, WASH. CO. RR. BONDS—, When Due., Bond. debt. Apr. 1, 1905, Tax valuation 1904, Population in 1890 was, Population in 1900 was

INTEREST is payable at the Boylston National Bank of Boston.

WATERVILLE.—{ L. B. SPENCER, Auditor. F. A. KNAUFF, Treasurer.

This city is in Kennebec County. Incorporated 1802; a city, 1888.

Table with columns: 4s, J&J, \$50,000, 4s, F&A, 50,000, 4s, J&D, 25,000, 4s, J&J, 35,000, 3 1/2s, M&S, 20,000, 3 1/2s, M&S, 10,000, 3 1/2s, M&S, 10,000, 3 1/2s, M&S, 10,000, 3 1/2s, F&A, 10,000, 3 1/2s, '05, F&A, 10,000 c., 3 1/2s, '05, M&S, 35,000 c.

WESTBROOK.—GEO. H. RAYMOND, Treas.

Westbrook is in Cumberland County. Incorporated March, 1891.

Table with columns: LOANS—, CITY BONDS—, REFUNDING BONDS—, When Due., Bonded debt Oct. 7, 1905, Floating debt and notes, Total debt Oct. 7, 1905, Tax valuation, real, Tax valuation, personal, Total valuation 1905, Assessment is about normal value, Total tax rate (per M) 1905, Population in 1905 (est.), Population in 1900 was

INTEREST on the refunding bonds is payable in Boston, Mass.; on all other bonds at Portland, Me.

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding minor civil divisions in the State of Maine which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1900.

Towns—	Total Debt.	Assessed Valuation.	Tax Rate.	Population 1900
Androsoggin County.....	30,000	29,261,930	.....	54,242
Bethel, Oxford Co.....	28,000	848,814	19-00	1,835
Boothbay Harbor, Lincoln Co.....	48,860	1,060,627	18-00	1,928
Brewer, Penobscot Co.....	61,400	1,881,145	26-00	4,831
Brunswick (T.), Cumberland Co.....	75,297	3,311,563	17-50	6,806
Bucksport (T.), Hancock Co.....	81,600	889,545	29-50	2,339
Camden, Knox Co.....	27,327	2,301,319	18-50	2,815
Canton, Oxford Co.....	31,926	295,956	37-00	946
Caribou, Arrostook Co.....	32,000	1,455,291	23-00	4,758
Damariscotta, Lincoln Co.....	26,214	432,049	20-00	876
Dexter, Penobscot Co.....	59,208	1,052,979	26-00	2,941
Eastport, Washington Co.....	46,544	1,624,653	28-00	5,311
Fairfield (T.), Somerset Co.....	41,437	1,522,010	20-50	3,878
Fort Fairfield (T.), Arrostook Co.....	30,000	1,291,800	24-00	4,181
Gardiner, Kennebec Co.....	99,533	3,521,736	20-00	5,501
Kennebec Co.....	31,200	31,460,371	0-97 1/2	59,117
Kennebunk, York Co.....	40,359	2,196,986	17-00	3,228
Kennebunkport, York Co.....	26,000	1,345,530	16-90	2,123
Lubec (T.), Washington Co.....	35,780	847,971	17-50	3,005
Mount Desert, Hancock Co.....	28,600	1,775,275	16-00	1,600
Norridgewock, Somerset Co.....	37,646	554,350	20-50	1,495
Old Orchard, York Co.....	38,000	991,204	20-00	964
Old Town (City) Penobscot Co.....	91,350	1,874,190	32-00	5,763
Orono, Penobscot Co.....	31,652	877,832	30-00	3,257
Pittsfield (T.), Somerset Co.....	64,767	1,210,380	23-00	2,891
Rumford (T.) Oxford Co.....	62,271	2,898,435	18-50	3,770
Rumford (T.), York Co.....	81,000	2,801,070	17-00	6,078
Somerville, Lincoln Co.....	28,000	54,360	35-00	374
South Portland, Cumberland Co.....	89,050	2,713,500	20-60	6,287
Union, Knox Co.....	25,756	500,359	22-00	1,248
Waldoborough, Lincoln Co.....	37,566	928,833	22-00	3,145
Winslow, Kennebec Co.....	30,600	2,044,430	21-00	2,277
Yarmonth, Cumberland Co.....	46,000	1,393,050	16-00	2,274

(T.) Town.

# New Hampshire.

ITS

## DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen  
 Total area of State (square miles) - - - - - 9,305  
 State Capital - - - - - Concord  
 Governor (term expires 1st Wed. Jan., 1907) - John McLane  
 Secretary of State { Chosen by Legislature; } Edw. N. Pearson  
 Treasurer - - - { term expires Jan., 1907. } Solon A. Carter  
 Legislature meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

**HISTORY OF DEBT.**—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at \$4,169,818, contracted exclusively for war purposes. June 1, 1869, the total outstanding was \$3,213,962 22, against which the Treasurer reported an asset of \$77,082 89. The State debt at the present time is as follows

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Agricultural College 1893....	4	J & J	July 1, 1913	\$135,000
Library bonds of 1891....	4	J & J	July 1, 1911	175,000
Do do 1893....	4	J & J	July 1, 1913	75,000
Hospital.....	3 1/2	J & J	July 1, 1906-25	200,000
Municipal War loan (overdue) ..	.....	.....	.....	8,200
Loan of 1873 (overdue).....	.....	.....	.....	500
Trust funds.....	4&6	.....	.....	943,701 72

Of \$873,834 00 trust funds held June 1, 1904, \$80,000 carried 6% interest and \$789,543 54 4% interest, no interest being paid on \$4,290 46

**PAR VALUE OF BONDS.**—The bonds of this State are in \$500 and \$1,000 pieces.

**INTEREST** is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

**TOTAL DEBT.**—The net debt on June 1, 1905, was \$788,960 28. The subjoined statement shows New Hampshire's total debt on the dates named. Assets June 1, 1905, were \$548,541 44.

	June 1, '05.	June 1, '04.	June 1, '03	June 1, '02.
Total funded debt.....	\$393,800	\$538,300	\$708,747	\$545,300
Trust funds.....	943,701	894,009	842,401	823,771

Total debt.....\$1,337,501 \$1,432,909 \$1,551,148 \$1,669,071

**ASSESSED VALUATION.**—The State's total assessed valuation (including taxable bank savings, insurance capital, railroads, building and loan associations, telegraph and telephone companies) has been as follows:

Years.	Valuation.	Years.	Valuation.
1904.....	\$298,316,947	1897.....	\$277,566,888
1903.....	291,980,544	1896.....	280,264,245
1902.....	286,487,651	1895.....	285,774,749
1901.....	282,517,963	1894.....	290,304,707
1900.....	274,549,651	1893.....	295,677,685
1899.....	278,964,254	1890.....	268,697,198
1898.....	274,348,664	1885.....	218,122,554

**CONSTITUTIONAL CONVENTION.**—The Constitutional Convention, held in 1902, submitted several amendments to the Constitution, of which four were approved at the election on March 10, 1903. One of these refers to franchise and inheritance taxation and another to trust regulation. V. 76, p. 61c.

**DEBT LIMITATION.**—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution, which was ratified in 1877. The amendment would appear to be intended as a complete stopper to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts: Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. Sec. 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6 per

cent, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. Sec. 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. Sec. 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in act—which see. In case bonds be made subject to call they must contain statement to that effect as given in act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." Sec. 6. Treasurer to keep a book in which he shall register bonds issued, &c. Sec. 7. "All bonds purporting to be issued by virtue of this act and signed and sealed as hereinbefore provided shall in favor of bona fide holders be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." Sec. 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. Sec. 9. No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5 per cent of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." Sec. 10. corporation seal. Sec. 11. Act to take effect on passage. Approved March 19, 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of \$100,000 high-school bonds of the city of Portsmouth, authorized by chapter 202, Laws of 1903. This chapter provides that section 9 of the municipal bond law of 1895 does not apply in this instance.

### POPULATION OF STATE.—

1900.....	411,588	1860.....	326,073	1820.....	244,161
1890.....	376,530	1850.....	317,976	1810.....	214,460
1880.....	346,991	1840.....	284,574	1800.....	183,858
1870.....	318,300	1830.....	269,328	1790.....	141,885

In 1870-80 increase was 28,691, or 9-01 per cent; in 1880-90, 29,539, or 8-51 per cent, and in 1890-00, 35,058, or 9-31 per cent.

**SAVINGS BANKS' INVESTMENTS—PRIVILEGES AND RESTRICTIONS.**—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22, 1901, and went into effect on its passage. In 1905 paragraphs 9 and 18 were amended (see V. 80, p. 1190), the law now reading as follows:

### AN ACT.

#### TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

Section 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over seventy per cent of the value of the property covered shall be so loaned, and not exceeding seventy per cent of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied, and productive, but not over 50 per cent of the value of the property covered shall be so loaned, and not exceeding 25 per cent of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10 per cent in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25 per cent of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20 per cent in excess of the face of the note, while held by the bank, but not exceeding 25 per cent of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding five per cent of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25 per cent of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct, or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States, and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut, or New York, whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for taxation, or of any county or town in said States whose net indebtedness does not exceed three per cent of such valuation.

9th. In the authorized bonds of any county, city, town, school district, or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5 per cent of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7 per cent of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town, or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. Provided, however, that such bonds shall not have been issued in aid of railroads or for special assessment purposes. Provided, also, that the bonds of any county, city, or town, of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in paragraph 8 of section 1 of this Act shall not be authorized investments. Provided, further, that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50 per cent of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25 per cent of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street rail ways, incorporated under the authority of any of the New England States whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding twenty-five per cent of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than four per cent per annum on its capital stock for the three years next preceding such investment; provided such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding twenty-five per cent of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding ten per cent of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same; and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States; and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more, in any of the United States, when the net indebtedness of such street railway corporations does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; but not exceeding ten per cent of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph, or express companies doing business in the United States or Territories, provided the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired, and provided such company has earned and paid regular dividends of at least four per cent per annum upon its capital stock or shares for five years previous to such investment, but not exceeding ten per cent of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding ten per cent of the deposits shall be so invested.

17th. In the stock of any national bank or trust company in the New England States and in the State of New York, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank or trust company, and not exceeding ten per cent of the deposits shall be so invested.

18th. In the stock of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; provided, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than four per cent per annum upon the capital stock of the leased railroad; provided, said leased railroad shall have earned dividends of not less than three per cent upon its capital stock for a period of three years immediately preceding said lease; but not exceeding twenty-five per cent of the deposits shall be so invested.

19th. In the stock of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent of the deposits shall be so invested.

20th. In the stock of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; but not exceeding five per cent of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking-room, the total cost of which shall not exceed 10 per cent of its deposits.

SEC. 2. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses, and cost of maintenance shall be paid out of the income of the bank.

SEC. 3. Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC. 4. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

INTEREST is payable at Claremont, or at the National Bank of Redemption, Boston.

CONCORD.—{ CHARLES R. CORNING, Mayor.
GEO. K. HAZELTINE, Auditor.
WM. F. THAYER, Treasurer.

Concord is the capital of the State and the county seat of Merrimack County. Its water works more than take care of the interest on the water bonds.

Table with columns: LOANS—, BRIDGE BONDS—, PUBLIC PARK BONDS—, SEWER BONDS—, CITY HALL BONDS—, WATER PRECINCT BONDS—, REFUNDING BONDS—, PENACOOK SEWER BONDS—, ST. PAUL'S SCHOOL SEW. PREC.—, Bonded debt, Water debt.

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston. CITY PROPERTY.—The city valued its buildings and other property on January 1, 1903, at \$247,249, and besides this has water works valued at \$851,887 which are the property of the "precinct."

Table with columns: Years, Total Assessed Valuation, Tax, Rate of Tax per \$1,000, POPULATION.—In 1900 (Census) was 19,632; in 1890 it was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

DOVER.—{ JOHN H. NEALLEY, Mayor.
WM. K. CHADWICK, Treasurer.

This city is the county seat of Strafford County. Incorporated as a city, 1885.

Table with columns: LOANS—, CITY HALL BONDS—, FUNDING AND BRIDGE BONDS—, Water debt (additional), Assessed valuation, Ass'd valuat'n, personal, Total valuation 1904, Total valuation 1905, Assessment about 4/5 actual value, Tax rate (per M) 1905, Population 1890, Population 1900 (Census).

INTEREST on refunding loan and city hall bonds payable at Shawmut National Bank, Boston

CITY PROPERTY.—The city has assets, including water-works, to the value of \$431,384.

FRANKLIN.—{ FRANK H. DANIELL, Clerk.
FRANK PROCTOR, Treasurer.

This city is in Merrimack County. Incorporated as a city in 1895.

Table with columns: LOANS—, TOWN BONDS—, WATER BONDS—, REFUNDING WATER BONDS—, Bonded debt, Floating debt, Tax valuation, Assessment about 3/4 actual value, Tax rate (per \$1,000) 1905, Population in 1890 was, Population in 1900 (Census).

INTEREST payable at First Nat. Bank, Boston or Treasurer's office

HILLSBOROUGH CO.—A. S. HEALY, Treas.

County seat is Nashua. The funding 4s of 1894 will be retired Jan. 1, 1906.

Table with columns: LOANS—, BUILDING BONDS—, FUNDING BONDS 1894—, REFUNDING BONDS—, Bonded debt, Sinking fund, Cash on hand, Tax valuation, Population in 1890 was, Population 1900 (Census), Man hester National Bank, Manchester; on all other bonds at Shoe & Leather Nat Bank of Boston.

KEENE.—{ WALTER R. PORTER, City Treasurer.
FRANK H. WHITCOMB, City Clerk.

This city is the county seat of Cheshire County. Incorporated as a town 1753; as city, 1874.

Table with columns: LOANS—, SEWER BONDS—, WATER BONDS—, Bonded debt, Sinking fund and cash, Net debt, Water debt (included), Assessed valuation, Tax rate (per M.) 1905, Population 1905 (est.), Population 1900 (Census).

INTEREST is payable in Boston except Water 4s and 3 1/2s due 1909-13, which is payable in Keene.

CITY PROPERTY.—The city owns its water works, valued on Apr. 1, 1905, at \$230,425, and other property, to the amount of \$121,692. Water works are more than self supporting, the net income for 1904 being \$22,856 75.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF NEW HAMPSHIRE.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

BERLIN.—L. A. HUTCHINSON, Treasurer.

Table with columns: This city is in Coos County. Incorporated Feb. 6, 1897. LOANS—, SCHOOL BONDS—, IMPROVEMENT BONDS—, FUNDING BONDS—, Floating debt, Total debt, Sinking fund, Net debt, Assessed valuation, Assessment about 2/3 value, Tax rate (per M.) 1905, Value city property, Population 1905 (est.), Population 1900 (Census).

CLAREMONT.—This town is in Sullivan County.

Table with columns: LOANS—, TOWN HALL BONDS—, REFUNDING BONDS—, Floating debt (net), Total debt, Water debt (additional), Total assessment, Actual value (about), Tax rate (per \$1,000) 1905, Population in 1890 was, Population 1900 (Census).

LACONIA.—J. F. TRASK, Clerk.

Laconia (City) is in Belknap County. Incorporated May 3, 1893.

Table with columns: LOANS—When Due, Interest payable at Boston, TOWN BONDS—When Due, SEWER AND FUNDING BONDS—When Due, FUNDING BONDS—When Due, NOTES—When Due.

LEBANON.—D. H. FOSTER, Chairm'n Selectmen.

This town is in Grafton County. Incorporated 1761.

Table with columns: LOANS—When Due, Assessed valuation 1905, Asses'd valuation, real, Asses'd valuation, per'l, Assessment about actual value, Total tax rate (per \$1,000), Population in 1905 (e-t.), Population 1900 (Census).

LITTLETON.—O. P. BARNUM, Town Tr-as.

This town and village of same name are in Grafton County.

Table with columns: LOANS—When Due, Population 1900, VILLAGE DEBT, Bonded debt Feb. 15, '05, Floating debt, Total debt Feb. 15, 1905, School District Debt, Floating debt Feb. 15, '05.

MANCHESTER.—JAMES E. DODGE, Auditor.

This city is one of the county seats of Hillsborough County. Incorporated July 10, 1846.

Table with columns: LOANS—When Due, BRIDGE BONDS—When Due, IMPROVEMENT BONDS—When Due, CEMETERY BONDS—When Due, FUNDING BONDS—When Due, REFUNDING BONDS—When Due, SCHOOL BONDS—When Due, TAX ADJUSTMENT BONDS—When Due, WATER BONDS—When Due, WATER BONDS—(Con.)

PAR VALUE.—The city's bonds are for \$1,000 each, except part of the bridge bonds, which are for \$100 and \$500.

INTEREST on bridge bonds of 1881 is payable at Treasurer's office, Manchester; on refunding bonds of 1905 at Second Nat. Nat. Bank of Boston; on all other issues in Boston.

MEREDITH FIRE DIST.—

Meredith is in Belknap County.

Table with columns: LOANS—When Due, WATER BONDS—When Due, Interest is payable in Boston.

MERRIMACK CO.—P. C. CLOUGH, Treas.

County seat is Concord.

Table with columns: LOANS—When Due, REBUILDING BONDS—When Due, FUNDING BONDS—When Due, Tot. bond. debt Nov., 1905, Tax valuation 1905, Assessment about actual value, Population 1900 (Census), Population 1890 (Census).

MILFORD.—F. W. SAWYER, Treasurer.

This town is in Hillsborough Co. Bonds are exempt from taxation.

Table with columns: LOANS—When Due, WATER BONDS OF '91 & '93—When Due, FUNDING BONDS—When Due, SCHOOLS AND FUNDING—When Due, Interest on first loan is payable in Boston, on others in Milford.

NASHUA.—A. B. JONES, Mayor.

This city is in Hillsborough County. Incorporated June 28, 1853.

Table with columns: LOANS—When Due, ENGINE HOUSE—(gold)—When Due, FUNDING FLOATING DEBT—When Due, SCHOOLS AND FUNDING—When Due, REFUNDING BONDS—When Due, SCHOOL BUILDING—When Due.

INTEREST on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office; on the school building bonds due in 1909 by Blake Bros. & Co., Boston; on the \$75,000 and \$60,000 3s at the Shawmut Nat. Bank Boston, or by City Treasurer; on all others at the City Treasurer's office, or at the National Bank of the Commonwealth, Boston.

NEWPORT.—SAM. D. LEWIS, Selectman.

This town is in Sullivan County.

Table with columns: LOANS—When Due, TOWN NOTES—When Due, TOWN BONDS—When Due, SEWER BONDS—When Due, WATER BONDS—When Due, REFUNDING BONDS—When Due.

INTEREST is payable at office of Town Treasurer.

PORTSMOUTH.—CHAUNCEY B. HOYT, Aud'r.

This city, incorporated in 1849, is one of the county seats of Rockingham County. The city issued \$343,000 bonds in aid of the Portsmouth & Dover RR., and received in return stock of the par value of \$344,000.

Table with columns: LOANS—When Due, MUNICIPAL BONDS—When Due, DEBT FUNDING BONDS—When Due, PAVING BONDS—When Due, HIGH SCHOOL BONDS—When Due, PORTS. & DOVER RR.—When Due, WATER BONDS—When Due.

INTEREST is payable in Boston and Portsmouth.

TAX FREE.—None of the above bonds are taxed in Portsmouth.

PAR VALUE.—Bonds are in \$100, \$200, \$500 and \$1,000 pieces, none registered except \$19,500 of the issue of 1884.

CITY PROPERTY.—The city owns, in addition to the water-works and the Boston & Maine RR. stock above mentioned, real estate, including schools, etc., which is valued at \$188,000; personal property (including fire department) valued at \$47,245.

ROCHESTER.—C. W. BICKFORD, Mayor.

This city is in Strafford County. Incorporated 1891. Bonds are tax exempt.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, WATER BONDS, 1892—When Due, Total debt Jan. 1, 1905, Assets, Net debt Jan. 1, 1905, Tax valuation 1905, Assessment about actual value, Total tax (per \$1,000) 1905, Population in 1900 (Census).

ROCKINGHAM CO.—JOHN K. BATES, Treasurer.

County seats are Exeter and Portsmouth.

Table with columns: LOANS—When Due, COURT HOUSE BONDS, 1893—When Due, FUNDING BONDS—When Due, BUILDING BONDS—When Due.

INTEREST on court-house and building bonds is payable at First National Bank, Boston; on other bonds in Exeter.

SOMERSWORTH.—E. C. ANDREWS, Clerk.

This city is in Strafford County.

Table with columns: LOANS—When Due, GEN'L INDEBTEDNESS BONDS—When Due, WATER-WORKS BONDS—When Due, Total debt Mar. 1, 1905, Sinking fund, Value of city property, Asses'd valuation, real, Asses'd valuation, pers'l, Total valuation 1905, Assessment about actual value, Tax rate (per \$1,000) 1905, Population in 1905 (est.), Population 1900 (Census).

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of New Hampshire which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900.

Table with columns: Location, Total Debt, Assets, Assessed Valuation, Tax Rate, Population.

Location—	Total Debt.	Assets.	Assessed Valuat'n.	Tax Rate.	Popu- lation.
	\$	\$	\$	\$	
Lancaster, Coös Co.....	104,956	5,598	1,540,363	24·20	3,190
Lisbon, Grafton Co.....	65,372	2,945	1,241,672	27·10	2,221
Meredith (T.), Belknap Co..	48,679	2,899	700,538	23·40	1,713
Milton, Strafford Co.....	51,137	52,361	656,940	18·00	1,625
Newmarket, Rockingham Co	85,450	8,079	1,321,780	22 00	2,892
N <sup>o</sup> thumbertland(T.), Coös Co.	46 390	5,761	813,451	19·70	1,977
Penacook, Merrimac Co.....	70,000	.....	640,900	22·30	.....
Peterborough, Hillsboro' Co.	72,260	16,223	1,534 905	15·80	2,527
Pittsfield, Merrimack Co....	68,279	9,176	1,214,832	22·00	2,129
Plymouth, Grafton Co.....	83,433	1,406	837,212	30·50	1,972
Raymond, Rockingham Co..	34,713	3,280	456,832	22·50	1,100
Strafford Co.....	70,000	42,719	21,330,434	.....	39,357
Sunapee, Sullivan Co.....	48,997	1,096	713,956	18·70	946
Tilton, Belknap Co.....	34,516	10,325	972,383	22·00	1,926
Walpole, Cheshire Co.....	91,253	4,651	1,707,470	22·30	2,693
Warner, Merrimack Co.....	47,403	2,115	714,463	20 60	1,358
Whitefield (T.), Coös Co....	76,081	1,795	647,086	26·10	2,157
Wilton, Hillsborough Co....	67,726	3,177	977,372	20·00	1,696
Winchester, Cheshire Co....	28,980	7,348	1,153,779	20·00	2,274
Wolfeborough, Carroll Co...	107,360	11,457	1,166,434	23·40	2,390

T-Town.

# State of Vermont.

## ITS DEBT, RESOURCES, &c.

Admitted as a State (Act February 18 1791) March 4, 1791  
 Total area of State (square miles) - - - - - 9,565  
 State Capital - - - - - Montpelier  
 Governor (term expires Oct. 1906) - - - - Charles J. Bell  
 Sec. of State (term expires Oct. 1906) - Frederick G. Fleetwood  
 Treasurer, (term expires Oct. 1906), - - - John L. Bacon  
 Legislature meets biennially in even years the first Wednesday in October, and length of session is not limited.

**HISTORY OF DEBT.**—For a brief history of the Vermont State debt see STATE AND CITY SUPPLEMENT of April, 1895, pages 15 & 16. The liabilities of the State on July 1, 1905, were as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Agricultural College Fund....	6	J & D	June 1, 1910.	\$135,500 00
Floating debt.....	.....	.....	.....	202,701 85
State school tax to be distrib'd	8	.....	.....	142,257 34
do highway do do	5	.....	.....	109,487 05

INTEREST is payable at the State treasury.

**TOTAL DEBT, ETC.**—The total debt of the State on July 1, 1905, was \$589,946 26. On July 1, 1905, cash on hand and in banks was \$416,694 94.

### ASSESSED VALUATION AND TAX RATE—

Years.	Assessed valuation.			State tax rate per M.
	Real.	Personal.	Total.	
1905.....	\$127,993,677	\$59,838,143	\$187,831,820	None
1904.....	126,473,245	59,410,331	185 883,576	None
1903.....	125,350,298	58,239,951	183,590,249	None
1902.....	120,831,999	59,828,165	180,659,264	30·75
1901.....	119,7-3,775	59,231,217	179,014,992	0·75
1900.....	118,950,024	58,293,598	177,243,622	1·00
1898.....	116,141,979	58,621,654	174,763,633	0·50
1895.....	112,099,284	61,700,471	173,799,755	1·20
1890.....	112,895,125	65,157,388	178,052,513	...

There was no direct tax for State purposes levied in either 1903 or 1904. A tax of \$1·30 per \$1,000, however, consisting of a state school tax of 80 cents and State highway tax of 50 cents was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

**DEBT LIMITATIONS.**—There appears to be nothing in the Constitution or in the Statutes of Vermont providing a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. Railroad subscriptions by towns are authorized by Section 3102, chapter 141 of the Revised Statutes of 1894, the section being as follows:

SECTION 3102. A town may aid in the construction of a railroad organized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time. Such aid shall be given as provided in this chapter.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done "the grand list" is made up by taking one per cent of that amount, according to Section 360, Chapter 26, of the Revised Statutes of 1894, which is as follows: "All real and personal estate shall, "except as otherwise provided, be set in the list at one per cent of its "value in money on the first day of April of the year of its appraisal."

Following Section 3102, above cited, which authorizes subscriptions in aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting, &c., &c. Then follows Section 3108, authorizing the issue of bonds.

SECTION 3108. Such town may issue bonds, with coupons payable semi-annually, to aid such road.

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes, and for road-making apparatus. The Sections which grant these powers are Sections 3111 to 3120, inclusive, Chapter 141 of the Revised Statutes of 1894. Section 3111 is as follows:

SECTION 3111. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

Sections 3112 to 3115, inclusive, give the method of issuing such bonds.

By Section 3116 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

SECTION 3118. A town, city or incorporated village may issue bonds to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent high-ways within the limits of such town, city or village.

Sections 3119 and 3120 provide for the method of issuing such bonds.

The only other section which we need quote is Section 3083 of Chapter 139, which names the objects for which towns may vote money. If money is appropriated for any other object, the Charter or a special statute must be looked to for the authority.

SECTION 3083.—Towns may vote such sums of money as they deem necessary for the support of the poor, for laying out and repairing highways, for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

### POPULATION OF STATE.—United States Census.

1900.....	343,641	1860.....	315,098	1820.....	235,981
1890.....	332,422	1850.....	314,120	1810.....	217,895
1880.....	332,286	1840.....	291,948	1800.....	154,465
1870.....	330,551	1830.....	280,652	1790.....	85,425

**SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.**—The provisions of law relating to savings banks are found in Chapter 174 of the Vermont statutes, Sections 4066 to 4131 inclusive, as amended from time to time. The first section having reference to investments is Section 4096, which treats of real estate mortgages. As amended in 1904 it authorizes the investment of 80 p. c. of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is Vermont. A proviso adds that only 60 per cent of the assets may be invested in mortgages on real estate outside of Vermont. If the investment is on mortgage of unimproved or unproductive real estate the amount of such investment is limited to 40 p. c. Sections 4097 and 4098 relate only to obtaining and paying for insurance. Section 4099 is as follows, and has reference to investment on personal security:

SECTION 4099.—No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4100 only covers a single point; that is to say it restricts to five per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 4101) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own.

SECTION 4101.—With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

(1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;

(2.) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;

(3.) In the stock of any national bank in the New England States, New York and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;

(4.) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;

(5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts.

(6.) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts, issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;

(7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4102.—No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4106 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows.

SECTION 4106.—The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston, Chicago, Albany, Philadelphia, or Concord, New Hampshire, or in any other legal designated depository under the laws of the United States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4107 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceeding three years additional. Section 4108 authorizes savings banks to demand and receive on loans 6 per cent interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

NOTE.—For places not given in alphabetical order among the following statements, see additional statements at the end of this State.

BARRE.—JAMES MACKAY, Treasurer.

Table for Barre showing LOANS (REFUNDING BONDS, WATER BONDS), WATER BONDS (CON.), and various financial details like total valuation, tax rate, and population.

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

BENNINGTON.—C. H. DEWEY, Treasurer.

Table for Bennington showing LOANS (REFUNDING BONDS) and financial details like total valuation, tax rate, and population.

INTEREST is payable in Bennington.

BATTLEBORO.—W. H. BRACKETT, Treas'r.

Table for Battleboro showing LOANS (BRIDGE BONDS, TOWN HALL & FUND'G BONDS) and financial details like total debt, valuations, and population.

BURLINGTON.—JAMES E. BURKE, Mayor. L. C. GRANT, Treasurer.

Table for Burlington showing LOANS (STREET IMPROVEM'T BONDS, ELECTRIC LIGHT BONDS, SCHOOL BONDS, WATER BONDS) and financial details like total debt, valuations, and population.

INTEREST on the refunding water bonds due in 1906 and on the refunding railroad bonds is payable at the Fourth National Bank, New York; on all other bonds at the office of the City Treasurer.

SINKING FUND—The sinking fund is invested in city bonds, and the interest amounts annually to about \$6,000. In addition 5 per cent of the taxes, amounting to about \$6,000, is annually appropriated to the sinking fund.

FAIR HAVEN.—WM. F. WALKER, Treasurer.

Table for Fair Haven showing LOANS (WATER AND SEWER BONDS) and financial details like floating debt, tax valuation, and population.

MIDDLEBURY.—Middlebury town, including the village of the same name, is situated in Addison County.

Table for Middlebury showing TOWN (LOANS: SCHOOL BONDS, FUNDING BONDS, BRIDGE BONDS) and VILLAGE (WATER BONDS) financial details like total debt, valuations, and population.

MONTPELIER.—T. R. MERRILL, Treasurer.

Table for Montpelier showing LOANS (SCHOOL BONDS, FUNDING BONDS, BRIDGE BONDS) and financial details like total debt, valuations, and population.

INTEREST is payable at the Treasurer's office.

MORRISVILLE.—C. STAFFORD, Treas. Water & Light Commission. Is in Lamouille County.

Table for Morrisville showing LOANS (WATER & ELEC.-LIGHT BONDS) and financial details like floating debt, total debt, and population.

PROCTOR.—WM. H. ELDRIDGE Treasurer.

Table for Proctor showing LOANS (WATER AND SEWER BONDS) and financial details like bond debt, other debt, and population.

RUTLAND.—WILL. L. DAVIS, Treasurer.

Table for Rutland showing LOANS (CITY HALL BONDS, GENERAL DEBT, WATER DEBT, SEWER DEBT, REFUNDING WATER DEBT) and SCHOOL DEBT financial details like total debt, valuations, and population.

ST. ALBANS.—B. M. HOPKINS, City Treasurer.

Table for St. Albans showing LOANS (PERMANENT IMP'T. BONDS, TOWN REFUNDING BONDS) and WATER BONDS financial details like total debt, valuations, and population.

INTEREST is payable in Boston at National Bank of Redemption. CITY PROPERTY.—The City owns its water works and two reservoirs, with a dual capacity of 240,000,000 gallons. In year 1904-05 cash water receipts were \$17,116; disbursements, \$8,728.

VERGENNES.—HARVEY KETCHAM, Mayor. J. A. HARRINGTON, Treasurer.

Table for Vergennes showing LOANS (WATER BONDS) and financial details like water debt, tax valuation, and population.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Vermont having an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900 according to the United States Census.

Table with columns: Bonded debt, Floating debt, Assessed valuation, Tax rate, Pop'n 1900. Lists various towns and their financial data.

State of Massachusetts. ITS DEBT, RESOURCES, ETC.

Table with columns: Admitted as a State, Total area of State (square miles), State Capital, Governor, Secretary of State, Treasurer, Auditor, Legislature meets annually.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

Table with columns: NAME AND PURPOSE, Interest (P. O., Payable), Principal (When Due, Outstand'g). Rows include Abolition of grade crossings, Armory bonds, Charles River Basin, Fitchburg RR. securities, Harbor improvement, Highways, Hospital loans, Prisons and hospitals loans, Medfield Insane Asylum, Massachusetts War loan, Metropolitan sewer, Parks (Metropolitan), State House construction, State House, Water loan (Metropolitan).

\* Nominal or contingent debt except "parks," of which \$2,242,500 is a direct state obligation. See below.

PUBLIC SALES OF BONDS.—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as had been the practice for several previous years. (V. 78, p. 1565).

PAR VALUE OF BONDS.—The coupon bonds are in \$1,000 pieces and the registered \$1,000 and upward.

INTEREST on all sterling bonds is payable by Baring Brothers London; on all others at State Treasury, at Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—Table with columns: Nov. 1, 1905, Jan. 1, 1905, Nov. 1, 1904, Jan. 1, 1904. Rows: Tot. funded debt, Sink. funds, etc., Net debt.

The above debt is of two classes: the Direct Debt for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned her credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On Nov. 1, 1905, these classes and the sinking funds applicable thereto were as follows:

Table with columns: Direct Debt, Nominal Debt, Grand Total. Rows: Bonded debt, Sinking funds, Net debt.

ASSESSED VALUATION.—The State's assessed valuation has been as below. The value of State property in 1905 was \$32,582,883 84: Table with columns: Years, Real Estate, Personal Property, Total. Rows: 1904-1880.

The State tax for 1905 amounted to \$4,000,000. The larger portion of the State's revenue is derived from corporations, national bank-stocks and savings bank taxes.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States. Table with columns: Year, Population. Rows: 1905-1870.

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1, 1902. The important sections of this chapter are cited below:

SECTION 1—Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SECTION 2—The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness\* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district, and all other debts excepted by general or special statutes shall be excluded.

\* For meaning of "net indebtedness" see bottom of page 20. SECTION 3—A city shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

SECTION 4—A town shall not become indebted in an amount exceeding three per cent on the last preceding valuation, for the assessment of taxes, of the taxable property therein.

SECTION 5—A city or town which establishes, purchases, reconstructs, extends or enlarges a gas or electric lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent and, in a city, not exceeding two and one-half per cent of the last preceding State valuation.

SECTION 6—Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness. [Notes may be non-interest bearing and sold at a discount. See Chapter 153 Laws of 1901.]

SECTION 7—Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine to one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

The sections referred to above in chapter 111 provide for the abolition of Grade Crossings.

SECTION 8—Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SECTION 9—A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds, notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectment, with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale or may use the same in payment of such debts.

SECTION 10—If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness. [See note under section 6.]

SECTION 11—Debts incurred for supplying the inhabitants with water, for acquiring land for public playgrounds (and parks) under the provisions of chapter twenty eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston, within twenty years.

† Added to law by Chapter 375, Acts of 1903.

[Chapter 28, referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds, outside the debt limit to an amount not exceeding one-half of one per cent of its assessed valuation. Chapter 34 provides for the manufacture and distribution of gas and electricity.]

SECTION 12—The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised sufficient

with its accumulations to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation, any balance necessary for its extinguishment.

SECTION 13—A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of section thirty-seven of chapter twelve until such debt is extinguished.

SECTIONS 14 to 19, inclusive, and sections 22, 24 and 25 relate to the election and duties of the commissioners of the sinking fund and various other matters we cannot enter upon here.

SECTION 21—A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a ye and nay vote of the majority of the members of each branch of the city council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provisions of, the preceding sections.

SECTION 23—No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness incurred for any purpose, excluding temporary loans, exceeds three per cent of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain *exceptions* to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in Massachusetts are contained in Section 26, Chapter 113, of the Revised Statutes of 1901, and in Chapter 483 of the Laws of 1902, this latter giving authority to invest in street railway bonds. In addition the 1904 Legislature amended sub-division (d) of clause second by admitting investments in bonds and notes of water districts. In 1905 clause "m" was amended by permitting loans in notes of a citizen of the commonwealth with a pledge as collateral of shares of the Boston & Albany, of the Norwich & Worcester and of the Providence & Worcester railroad companies. The 1905 change we underscore in the law below.

SECTION 26.—Deposits and the income derived therefrom shall be invested only as follows:

FIRST—LOANS ON REAL ESTATE.—In first mortgages of real estate situated in this Commonwealth not to exceed sixty per cent of the valuation of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. A loan on mortgage shall not be made except upon the report of not less than two members of the board of investment, who shall certify according to their best judgment to the value of the premises to be mortgaged, and such report shall be filed and preserved with the records of the corporation.

SECOND—PUBLIC FUNDS.—(a) In the public funds of the United States, or of any of the New England States, or of the State of New York.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness\* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose \* net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose \* net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said States whose bonds or notes are a direct obligation on all the taxable property of such district and whose \* net indebtedness does not exceed three per centum of such valuation.

(e) In the notes of a citizen of this commonwealth with a pledge of any of the aforesaid securities at no more than the par value thereof.

(f) In the legally authorized bonds of the States of Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States and of the State of New York, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State Census or city Census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State Census, preceding such investment, and whose net indebtedness\* does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and in the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case eighty per cent of the market value of the securities pledged.

THIRD—RAILROAD BONDS AND NOTES.—(a) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, whether such corporation is in possession of and is operating its own road, or has leased it to another railroad corporation, and has earned and paid regular dividends of not less than three per cent per annum on all its issues of capital stock for the two years last preceding such investment.

(b) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, guaranteed by a railroad company described in the preceding paragraph which is in possession of and is operating its own road.

(c) In the bonds or notes of a railroad company incorporated in this Commonwealth, and whose road is located wholly or in part therein, and is unencumbered by mortgage, and which has paid a dividend of not less than five per cent per annum for two years last preceding such investment.

(d) In the bonds and notes of the Fitchburg Railroad Company, issued according to law.

(e) In the bonds and notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its railroad formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.

(f) In the bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem & Lowell Railroad Company and the Lowell & Lawrence Railroad Company.

(g) In the bonds and notes of the Boston & Maine Railroad, issued

according to law, notwithstanding any mortgages on that part of its railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire or the Portsmouth Great Falls & Conway Railroad.

(h) In the bonds and notes of the New York New Haven & Hartford Railroad Company, issued according to law, notwithstanding the existence on the twenty-first day of March in the year 1896 of a mortgage indebtedness not then matured upon the whole or a part of the road of said company.

(i) In the first mortgage bonds of the Concord & Montreal Railroad, although such company may be formed by the union of two or more companies only one of which has paid regular dividends for the two years last preceding such investment on all its issues of capital stock, and notwithstanding a mortgage indebtedness on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: *provided, however*, that said bonds shall be issued in whole or in part to renew and refund said existing mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated in this Commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

(j) In the bonds of the Maine Central Railroad Company, known as the Consolidated Mortgage Bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided, however*, that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and to secure such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company incorporated in this Commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

(k) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of any of the aforesaid securities at no more than the par value thereof.

(l) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of a railroad company incorporated in any of the New England States, and whose road is located wholly or in part therein, and which is in possession of and is operating its own road and has earned and paid regular dividends of not less than five per cent per annum on all its issues of capital stock for five years last preceding the date of such note or notes, or a renewal thereof, and at no more than seventy-five per cent of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year from the date thereof.

(m) In the note or notes of a citizen of this Commonwealth with a pledge as collateral of shares of the capital stock of the Boston & Lowell Railroad Corporation, of the Boston & Providence Railroad Company, of the Connecticut River Railroad Company, of the Old Colony Railroad Company, of the Boston & Albany Railroad Company, of the Norwich & Worcester Railroad Company and of the Providence & Worcester Railroad Company, notwithstanding the road of each of said companies may be leased to another railroad company; but such note or notes shall not in any case exceed seventy-five per centum of the market value of these securities pledged and shall be payable on demand and be paid or renewed within one year from the date thereof.

FOURTH—(a) In the bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the Acts of the year eighteen hundred and eighty-eight, are held as collateral security under an indenture of trust duly made and entered into for that purpose: *provided*, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by such corporation, except upon the report of not less than two members of the board of investment, who shall, according to their best judgment, certify to the value of the premises covered by each of said mortgages, and such report shall be filed and preserved with the records of the corporation.

(b) In the bonds of the Boston Revere Beach & Lynn Railroad Company, issued according to law.

(c) In the legally authorized bonds of the New York Central & Hudson River Railroad Company, of the Michigan Central Railroad Company, of the Lake Shore & Michigan Southern Railway Company, of the Illinois Central Railroad Company, of the Pennsylvania Railroad Company, of the Delaware Lackawanna & Western Railroad Company, of the Chicago Burlington & Quincy Railroad Company, of the Chicago & North Western Railway Company and of the Delaware & Hudson Canal Company: *provided* that all such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property actually in the possession of and operated by such company; and that each railroad whose bonds are hereby authorized for investment shall have earned and paid regular dividends on all its issues of capital stock of not less than four per cent each fiscal year for the ten years last preceding such investment, and that such capital stock shall equal or exceed in amount one-third of the par value of its bonded indebtedness.

(d) In the legally authorized bonds of a railroad company incorporated under the authority of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan or Iowa, whose road is located wholly or in part within the limits of said States, and has earned and paid regular dividends of not less than four per cent per annum on all its issues of capital stock for the ten years last preceding such investment: *provided* that said bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such company, and be guaranteed, both principal and interest, by one or more of the companies named in the preceding paragraph.

(e) In the note or notes of a citizen of this Commonwealth, with a pledge as collateral of any of the securities mentioned in the two preceding paragraphs at no more than the par value thereof.

(f) In the bonds of the Boston Terminal Company authorized by the provisions of section four of chapter five hundred and sixteen of the Acts of the year eighteen hundred and ninety-six and in the note or notes of a citizen of this commonwealth, with a pledge as collateral of the first mortgage bonds of said company at no more than the par value thereof.

(g) Street railway companies are not railroad companies within the meaning of the third and fourth clauses of this section. (See below for law permitting street railway investments.)

FIFTH—BANK STOCK. In the stock of a bank incorporated in this commonwealth, or in the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, as provided in chapter one hundred and sixteen, or of those trust companies incorporated as such by special charters granted under the laws of and doing business within this Commonwealth whose special charters require them to provide the same security as prescribed in sections twenty-eight and thirty of said chapter or in the notes of a citizen of this commonwealth, with a pledge as collateral of any of the aforesaid securities at no more than eighty per cent of the market value and

\* "Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes, Chapter 8, Section 5, Clause 12.

not exceeding the par value thereof; but such corporation shall not hold, both by way of investment and as security for loans, more than thirty-five per cent of its deposits in the stock of such banks, associations or companies, nor in any one such bank, association or company more than three per cent of its deposits in, nor more than one hundred thousand dollars nor more than one quarter of the capital stock of such bank, association or company. Such corporation may deposit not more than five per cent of its deposits in any one such bank, association or company, but such deposit shall not exceed twenty-five per cent of the capital stock and surplus of such depository.

SIXTH—LOANS TO DEPOSITORS.—In loans to a depositor of such corporation upon his personal note to an amount not exceeding one-half of his deposit; and the deposit and the book of the depositor shall be held by the corporation as collateral security for the payment of such loan.

SEVENTH—LOANS ON PERSONAL SECURITY.—If such deposits and income cannot be conveniently invested in the modes hereinbefore prescribed, not exceeding one-third part thereof may be invested in bonds or other personal securities, payable and to be paid at a time not exceeding one year, with at least two sureties, if the principal and sureties are all citizens of this Commonwealth and resident therein; provided, that the total liabilities to such corporation of a person, partnership, company or corporation for money borrowed upon personal security, including in the liabilities of a partnership or company not incorporated the liabilities of the several members thereof, shall not exceed five per cent of such deposits and income.

EIGHTH—REAL ESTATE FOR BANKING PURPOSES.—Five per cent of the deposits of such corporation, not exceeding two hundred thousand dollars, may be invested in the purchase of a suitable site and the erection or preparation of a suitable building for the convenient transaction of its business.

NINTH—REAL ESTATE BY FORECLOSURE.—Such corporation may hold real estate, acquired by the foreclosure of a mortgage owned by it, or by purchase at sales made under the provisions of such mortgage or upon judgments for debts due to it, or in settlements effected to secure such debts. All such real estate shall be sold by the corporation within five years after the title thereof is vested in it; but the board of commissioners of savings banks may, upon the petition of the board of investment of such corporation, and for cause, grant an additional time for the sale of the same or of the securities mentioned in the following clause.

TENTH—SECURITIES ACQUIRED IN SETTLEMENT OF DEBT.—Such corporation may hold stocks, bonds or other securities acquired in settlements effected to secure loans or indebtedness, but unless the time during which such securities may be held is extended as provided in the preceding paragraph they shall be sold within five years after being acquired. A corporation holding such securities on the eighth day of March, in the year eighteen hundred and ninety-eight, shall not be required to sell the same before the first day of February, in the year nineteen hundred and three.

ELEVENTH—The provisions of this chapter shall not invalidate or impair the title of a corporation to securities which have been or may be held by it in pledge or as security for a loan or indebtedness; and the same shall be held for the purposes for which they were pledged. Such corporation shall not be required to change investments made before the first day of October in the year eighteen hundred and seventy-six.

STREET RAILWAY BONDS.

As stated above, street railway bonds are included in the list of legal investments by Chapter 483 of the Laws of 1902. This Act is given below in full:

SECTION 1. In addition to the investments authorized by section twenty-six of chapter one hundred and thirteen of the Revised Laws, savings banks and institutions for savings may invest their deposits and the income derived therefrom in the bonds, approved by the board of commissioners of savings banks, as hereinafter provided for, of any street railway company incorporated in this Commonwealth, the railway of which is situated wholly or partly therein, and which has earned and paid annually for the five years last preceding the certification hereinafter provided for, of the board of railroad commissioners, dividends of not less than five per cent per annum upon all of its outstanding capital stock. In any case where two or more companies have been consolidated by purchase or otherwise during the five years prior to the certification aforesaid the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent upon the aggregate capital stocks of the several companies during the years preceding such consolidation, shall be sufficient for the purpose of this act. Dividends paid to the stockholders of the West End Street Railway Company by way of rental shall be deemed to have been earned and paid by said West End Street Railway Company within the meaning of this section.

SECTION 2. The board of railroad commissioners shall on or before the fifteenth day of January of each year transmit to the board of commissioners of savings banks a list of all street railway companies which appear from the returns made by said companies to have properly paid, without impairment of assets or capital stock, the dividends required by the preceding section.

SECTION 3. The board of commissioners of savings banks shall as soon as may be after the receipt of the lists provided for in the preceding section, prepare a list of such bonds issued by any street railway company and certified by the board of railroad commissioners, in accordance with the provision of the preceding section, as the board of commissioners of savings banks shall deem good and safe securities for the investments of savings banks and institutions for savings. Such lists shall at all times be kept open to the inspection of the public. [Approved June 16, 1902.]

According to the requirements of Section 2 of the above Act, the Board of Railroad Commissioners early in January, 1905, announced the following roads as meeting the demands of the Act (V. 80, p. 234).

Table listing street railway companies and their locations: Athol & Orange St. Ry. Co., Dartmouth & Westport St. Ry. Co., East Middlesex St. Ry. Co., Fitchburg & Leominster St. Ry. Co., Holyoke St. Ry. Co., Hoosac Valley St. Ry. Co., Pittsfield Electric St. Ry. Co., Springfield St. Ry. Co., Union St. Ry. Co., West End St. Ry. Co.

With the above as a basis, the Commissioners of Savings Banks have prepared a list of the bonds of the foregoing roads which they deem good and safe investments for the banks. See V. 80, p. 610.

In 1904 savings banks were also authorized to make loans with street railway bonds as collateral. This law follows:

SECTION 1. Saving banks and institutions for savings may invest their deposits and the income derived therefrom in the note or notes of any citizen of this Commonwealth, with a pledge as collateral, at not more than the par value thereof, of the bonds of street railway companies in which the savings banks of the Commonwealth are authorized by law to invest.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF MASSACHUSETTS.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The gross interest-bearing debt of all municipalities of the State was \$200,518,241 on May 1, 1904

The following table shows the aggregate assessed valuation as returned by the local assessors, the aggregate net debt of all the municipalities of the State, and the percentage of the same, for the years indicated

Table showing aggregate municipal indebtedness from 1871 to 1904, including columns for Year, Valuation, Net Debt, and Percentage.

ABINGTON.—G. R. FARRAR, Treasurer.

Table for Abington showing town valuation, water loans, school bonds, and population statistics.

AMESBURY.—PORTER SARGENT, Treasurer. N. E. COLLINS, Clerk.

Table for Amesbury showing town valuation, funding bonds, total bond debt, and population statistics.

AMHERST.—C. H. EDWARDS, Treasurer

Table for Amherst showing town valuation, refunding bonds, and population statistics.

ANDOVER.—GEO. A. PARKER, Treasurer. ABRAHAM MARLAND, Clerk.

Table for Andover showing town valuation, sewer bonds, school bonds, water bonds, and population statistics.

ARLINGTON.—WM. A. MULLER, Treasurer.

Table for Arlington showing town valuation, school loans, park loans, sewer bonds, town hall site loan, miscellaneous loans, water works, and population statistics.

ATHOL.—LUCIEN LORD, Treasurer. GEORGE HARRIS FOYE, Clerk.

Table for Athol showing town valuation, refunding loans, sewer loan, engine house, and population statistics.

ATTLEBOROUGH.—F. I. BABCOCK, Treas.

Table for Attleborough showing town valuation, water bonds, school bonds, town bonds, and population statistics.

BELMONT.—W. L. CHENERY, Treasurer.

This town is in Middlesex County.

Table of loans for Belmont, including School House and St. Bonds, Water Loans, and Bridge Bonds.

Table of street bonds and town hall improvement bonds for Belmont.

BERKSHIRE CO.—HENRY A. BREWSTER, Treas.

County seat is Pittsfield. Value county property Jan. 1, 1905, \$525,373.

Table of loans for Berkshire Co., including Refunding Notes and New County Building Debt.

Table of interest payable at Pittsfield, including total debt and population statistics.

BEVERLY.—PARKER S. DAVIS, Mayor.

This city is in Essex County. Incorporated, May 23, 1894.

Table of loans for Beverly, including School Bonds, Sewer Bonds, and Park Bonds.

Table of town bonds, street bonds, and dredging bonds for Beverly.

INTEREST is payable at First Nat. Bank, Boston.

BILLERICA.—H. A. KING, Treasurer.

This town is in Middlesex County.

Table of loans for Billerica, including Town Hall Bonds, Water Bonds, and School Bonds.

Table of town bonds, street bonds, and dredging bonds for Billerica.

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.

BOSTON.—GEO. U. CROCKER, City Treasurer.

City was incorporated Feb. 23, 1822. The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop.

Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Oct 31, 1905, to \$3,431,000.

Table of loans for Boston, including Bridge Bonds, Water Bonds, and Highways.

Table of highways and miscellaneous loans for Boston.

LOANS—When Due.

Large table of miscellaneous loans for various cities and towns, including Belmont, Beverly, Billerica, and Boston.

PARK LOAN OF 1891—( 'on.)

Table of park loans for various cities and towns, including Belmont, Beverly, Billerica, and Boston.

LOANS—		When Due.	WATER DEBT (Con.)—	
WATER DEBT—Cochituate Water				
6s, J & J,	\$82,550	Jan. 1, 1906	4s, A & O,	\$6,000
6s, A & O,	8,750	Apr., 1906	4s, J & J,	7,000
6s, A & O,	4,000	Oct., 1906	4s, A & O,	158,700
6s, J & J,	8,000	Jan., 1907	4s, J & J,	20,000
6s, A & O,	5,000	Apr., 1907	4s, A & O,	6,300
6s, J & J,	1,000	July, 1907	4s, A & O,	95,000
5g, A & O,	549,000	Apr. 1, 1906	4s, A & O,	200,000
5g, A & O,	1,662,000	Oct. 1, 1906	4s, A & O,	215,000
5s, A & O,	1,000	Oct. 1, 1907	4s, A & O,	303,000
5s, A & O,	12,000	Apr., 1908	4s, A & O,	100,000
4 1/2s, A & O,	268,000	Oct. 1, 1909	4s, A & O,	162,500
4s, J & J,	82,000	July 1, 1909	4s, J & J,	100,000
4s, A & O,	277,000	Apr. 1, 1910	4s, A & O,	75,000
4s, A & O,	324,000	Apr. 1, 1912	4s, A & O,	202,000
4s, A & O,	6,000	Oct. 1, 1913	4s, A & O,	26,275
4s, J & J,	459,000	Jan. 1, 1914	4s, A & O,	526,225
4s, A & O,	18,500	Apr. 1, 1914	3 1/2s, A & O,	275,000
4s, A & O,	16,000	Oct. 1, 1914	3 1/2s, J & J,	100,000
4s, A & O,	45,700	Apr. 1, 1915	3 1/2s, M & N,	30,000
4s, A & O,	23,000	Oct. 1, 1915	3 1/2s, M & N,	92,000
4s, J & J,	8,000	Jan. 1, 1916	3 1/2s, A & O,	6,000
4s, A & O,	28,500	Apr. 1, 1916	3 1/2s, J & J,	120,000
4s, A & O,	11,300	Oct. 1, 1916	3 1/2s, A & O,	25,000
4s, J & J,	21,000	Jan., 1917	3 1/2s, J & J,	410,000

TOTAL DEBT, ETC.—	Oct. 31, 1905.	Jan. 31, 1905.	Jan. 31, 1904.
City debt proper	\$86,566,106	\$82,446,606	\$76,454,106
Cochituate water debt	6,779,300	8,224,000	8,227,000
County debt	3,431,000	3,448,000	3,465,000
Total bonded debt	\$96,776,406	\$94,118,606	\$88,146,106
Sinking funds, &c.	30,581,727	30,383,612	28,560,826
Net debt	\$66,194,678	\$63,734,994	\$59,585,280

The following table shows the amount of the gross funded debt, sinking funds and the net debt on Jan. 31 for the following years:

Years.	Gross Debt.	Sinking Funds	Net Debt.
1905	\$94,118,606 00	\$30,383,612 00	\$63,734,994 00
1904	88,149,106 00	28,563,826 00	59,585,280 00
1903	84,885,900 00	29,067,496 00	55,818,404 00
1902	79,954,972 28	30,501,853 02	49,453,119 26
1901	81,629,128 98	27,781,535 23	53,847,593 75
1900	86,966,579 00	27,697,062 00	59,269,517 00
1895	59,337,964 93	21,604,153 72	37,733,811 21
1890	53,930,095 22	22,505,598 72	31,424,496 50
1885	42,962,180 02	18,022,484 25	24,939,695 77
1881	40,949,332 18	14,511,849 19	26,437,482 99

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1905	\$1,021,432,200	\$238,313,982	\$1,259,746,182	\$16.00
1904	1,006,122,900	230,159,951	1,237,033,851	15.20
1903	985,560,300	234,897,023	1,220,457,323	14.70
1902	957,496,900	233,777,716	1,191,274,616	14.80
1900	902,486,700	226,644,062	1,129,130,762	14.70
1895	744,743,550	206,618,969	951,362,519	12.80
1890	619,990,275	202,051,525	822,041,800	13.30
1880	437,370,100	202,092,395	639,462,495	15.20
1870	365,593,100	218,496,500	584,089,600	15.30

The tax rate for 1905 includes the State tax \$1.87 per \$1,000; the county tax, \$0.93; the city tax proper, \$13.20; total, \$16.00.

DEBT AND TAX LIMITATIONS.—Taxes in Boston are limited by Chapter 399 of the Acts of 1900 as follows (approved June 26, 1900):

SECTION 1. The taxes assessed on property, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt, shall not exceed in any year in the city of Boston ten and one-half dollars, and in any other city twelve dollars, on every one thousand dollars of the average of the assessors' valuations of the taxable property therein for the preceding three years, the valuation for each year being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment, and any order or appropriation requiring a larger assessment than is herein limited shall be void.

SECTION 2. Chapter one hundred and seventy-eight of the Acts of the year eighteen hundred and eighty-five and Chapter two hundred and eighty one of the Acts of the year eighteen hundred and eighty seven are hereby repealed.

The new law, in repealing Chapter 178 of the Laws of 1885, repealed a special Act limiting the indebtedness of the City of Boston to 2 per cent of the assessed valuation, etc. Boston consequently is now subject to Section 2, Chapter 312, Laws of 1885 (Sec. 3, Chap. 27 of the 1902 edition Revised Statutes), which places the debt limitation at 2 1/2 per cent of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different legislatures, authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to anticipate its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of Oct. 31, 1905:

Purpose of Issue—	Inside Debt Limit.	Outside Debt Limit.
School houses, etc.	\$937,000	.....
South Union Station	425,000	.....
Bridges	101,500	.....
Play grounds	170,000	.....
Hospital	180,000	.....
Bath department	40,000	.....
Sewerage works	.....	\$200,000
Rapid Transit (chapter 187, Laws 1905)	.....	216,000
Highways	250,000	325,500
Street improvements	220,000	.....
Franklin Union site	100,000	.....
Miscellaneous	98,500	.....
Totals	\$2,502,000	\$1,341,500

In addition to above, loans have been authorized outside of debt limit without limit as to amount, for Cambridge Bridge, sewerage charges, Atlantic Avenue extension and Boston Tunnel and Subway and North Ave and Sleeper Street bonds. The amounts issued to date are \$1,350,000, \$415,000, \$375,000, \$2,956,700 and \$10,000, respectively.

BORROWING POWER.—The city's borrowing power Oct. 31, 1905, is shown in the following statement:

Total debt, city and county	\$96,776,406 00
Less special loans (outside of limit)	\$45,694,100 00
do county loans (outside of limit)	2,921,000 00
do Cochituate water debt	6,779,300 00
Total deductions	55,394,400 00
Total debt less above deductions	\$41,382,006 00
Sinking funds, less \$16,173,494.38 held for loans deducted as above (water loans, etc.)	13,276,652 12
Net debt, excluding debts outside of limit	\$28,105,353 88

Two and one-half per cent on \$1,208,644,267 (average valuation for three years, less abatements).....\$30,166,106 67  
 Net debt, as above..... 28,105,353 88  
 Right to borrow Oct. 31, 1905, under Chapter 312 Acts of 1885..... \$2,060,752 79  
 Right to borrow under Chapter 93, Acts of 1891, as estimated Oct. 31, 1905..... \$794,518 74  
 Bonds to the amount of \$2,502,000 inside of the debt limit have been authorized, but are not yet issued.  
 POPULATION.—1905, 593,598; in 1900 it was 560,892; in 1890, 448,477; in 1880, 362,839; in 1870, 250,526.

BRADFORD.—See City of Haverhill.

BRAINTREE.—(BENJ. F. DYER, Treasurer. HENRY A. MONK, Clerk)  
 This town is in Norfolk County.—Incorporated in 1640.  
 LOANS.—When Due. MUNICIPAL LIGHTING BONDS—  
 WATER BONDS—  
 4s, J & J, \$100,000 c. Jan. 1, 1918  
 4s, J & D, 150,000 c. June 1, 1921  
 4s, F & A, 6,000 r. Aug. 1, 1926  
 ELECTRIC LIGHT NOTES—  
 4s, M & N, \$4,000 r. May, 1906-07  
 3 1/2s, M & S, 3,400 r. Sept. 1, 1909  
 3 1/2s, M & S, 11,700 r. Sept. 1, 1906-08  
 3 1/2s, J & D, 5,000 r. June 30, 1910  
 MUNICIPAL NOTES—  
 3 1/2s, M & S, \$8,400 r. Sept. 1, '06-09  
 3 1/2s, F & A, 20,000 r. On demand  
 4s, .., 2,500 r. On demand  
 3'62 1/2s, J & D, 32,400 r. June 1, '06-14

BRISTOL COUNTY.—GEO. F. PRATT, Treas.  
 County seat is Taunton. Incorporated 1685.  
 BRIDGE NOTES.—When Due. BUILDING NOTES—  
 3 1/2s, F & A, \$20,000. Sept. 28, 1907  
 4s, F & A, 60,000. Feb. 7, 1906  
 3'35s, F & A, 40,000. Feb. 7, 1906  
 3'80s, J & D, 20,000. Dec. 21, 1906  
 4s, A & O, 20,000. Oct. 29, 1908  
 4s, M & N, 20,000. Nov. 20, 1907  
 4s, A O, \$60,000. Oct. 29, 1906  
 4s, M & S, 25,000. Sept. 6, 1906  
 4s, '04, A & O, 40,000. Oct. 21, 1907  
 4s, '05, F & A, 30,000. Aug. 2, 1910  
 Bond. debt Jan. 1, 1905. \$1,000,000  
 Tax valuat'n in 1904. 204,304,884  
 Population in 1900 was... 252,029  
 Population in 1905 was... 269,005

BROCKTON.—(EDW. D. KEITH, Mayor. W. H. EMERSON, Treasurer.)  
 This city is in Plymouth County. Incorporated Apr. 9, 1881.  
 LOANS.—When Due. DRAINAGE BONDS—  
 FIRE DEPARTMENT—  
 3 1/2s, \$8,000 r. 1906-13  
 CITY HALL—  
 4s, A & O, \$44,000 r. Oct. 1, '06-16  
 4s, J & D, 17,000 r. June 1, '06-22  
 4s, J & D, 8,000 r. June 1, '06-13  
 4s, A & O, 32,400 r. 1906-1923  
 (\$1,800 due yearly on April 15.)  
 4s, M & N, \$25,500 r. Nov. 1, '06-22  
 4s, M & N, 42,500 r. Nov. 1, '06-22  
 SCHOOL BONDS—  
 4s, J & D, \$4,000 r. Dec. 1, 1905  
 4s, J & J, 22,000 r. July 1, '06-16  
 4s, F & A, 2,000 r. Aug. 1, '06-07  
 3 1/2s, M & N, 23,100 r. May 1, 1906  
 (\$1,650 due yearly) to May 1, 1919  
 3 1/2s, J & D, \$30,000 r. June, '06-20  
 3 1/2s, A & O, 9,000 c. Apr. 1, '06-'14  
 3 1/2s, A & O, 12,000 r. 1906-1917  
 3 1/2s, A & O, 38,000 r. 1906-1917  
 3 1/2s, '04, F & A, 95,000 c. Feb. '06-24  
 STREET IMPR. BONDS—  
 4s, J & J, \$4,000 r. Jan. 1, 1906  
 (\$2,000 due yearly) to Jan. 1, '07.  
 3 1/2s, M & N, \$55,000 r. May 1, 1906  
 (\$2,500 due yearly) to May 1, 1919  
 3 1/2s, A & O, 16,000 c. Apr. '06 to '13  
 3 1/2s, A & O, 16,000 r. Apr., 1908-13  
 3 1/2s, .., 14,000 r. 1906-1912  
 3 1/2s, J & D, 7,000 r. 1906-1912  
 3 1/2s, .., 24,000 r. 1905-1923  
 3 1/2s, '05, F & A, 20,000. Aug. 1, '06-15  
 SEWER BONDS—  
 4s, F & A, \$3,500 r. Aug. 1, 1906-22  
 4s, J & D, 27,000 r. June 1, 1906-23  
 4s, J & J, 144,000 r. July 1, 1906-23  
 4s, A & O, 133,000 r. 1906-1924  
 (\$7,000 due yearly on April 1.)  
 4s, A & O, \$90,000 r. 1906-1923  
 (\$5,000 due yearly on April 1.)  
 4s, M & N, \$22,000 r. 1906-1927  
 (\$1,000 annually on May 1.)  
 3 1/2s, .., \$15,000. 1907-1921  
 3 1/2s, .., 15,000. 1908-1922  
 3 1/2s, .., 1,000. 1909-1923  
 3 1/2s, M & N, 7,000 r. May, 1906-19  
 3 1/2s, A & O, 33,600 r. Apr. '06 to '29  
 3 1/2s, A & O, 25,000 c. Apr., 1906-30  
 3 1/2s, '05, F & A, 30,000. Feb. 1, '06-35

WATER BONDS—  
 5s, A & O, \$90,000 c. Apr. 15, 1910  
 4s, A & O, 50,000 c. Apr. 15, 1906  
 4s, J & J, 50,000 c. July 15, 1912  
 4s, M & N, 50,000 c. May 1, 1914  
 4s, M & N, 25,000 r. May 1, 1915  
 4s, M & N, 20,000 r. May 15, 1918  
 4s, M & N, 10,000 r. May 15, 1919  
 4s, A & O, 68,000 r. Apr. 1, 1920  
 4s, A & O, 5,000 r. Oct. 1, 1920  
 4s, M & N, 25,000 r. May 1, 1921  
 4s, M & N, 20,000 r. May 1, 1922  
 4s, M & S, 25,000 r. Mar. 1, 1923  
 4s, J & D, 62,000 r. Dec. 10, 1923  
 4s, A & O, 25,000 r. Apr. 1, 1924  
 4s, A & O, 25,000 r. Apr. 1, 1925  
 4s, A & O, 25,000 r. Oct. 1, 1925  
 4s, M & N, 25,000 r. May 1, 1926  
 4s, M & N, 25,000 r. May 1, 1927  
 4s, F & A, 15,000 r. Aug. 1, 1927  
 4s, F & A, 10,000 r. Aug. 1, 1928  
 4s, M & N, 110,000 r. Nov. 1, 1932  
 4s, J & J, 27,000 r. July 1, 1933  
 3 1/2s, J & J, 50,000 r. July 1, 1916  
 3 1/2s, M & N, 15,000 r. May 1, 1917  
 3 1/2s, J & D, 10,000 r. June 1, 1929  
 3 1/2s, M & N, 12,000 r. Nov. 1, 1929  
 3 1/2s, M & S, 15,000 r. Mar. 1, 1930  
 3 1/2s, A & O, 13,000 r. Apr. 1, 1931  
 3 1/2s, J & D, 15,000 r. June 1, 1931  
 3 1/2s, A & O, 5,000 r. Apr. 1, 1932  
 3 1/2s, M & N, 50,000 r. May 1, 1932  
 3 1/2s, F & A, 15,000 r. Aug. 1, 1932  
 3 1/2s, M & N, 140,000 r. July 1, 1932  
 3 1/2s, J & J, 3,000 r. Nov. 1, 1933  
 3 1/2s, '04, F & A, 65,000 c. Feb. 1, '34  
 3 1/2s, '04, J & J, 20,000. July 1, '34  
 STABLE BONDS—  
 3 1/2s, A & O, \$16,000 c. Apr. '06-13

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each INTEREST is paid at the office of the City Treasurer.

	Dec. 1, 1904.	Dec. 1, 1903.
Gross city debt	\$2,669,950	\$2,426,000
Bonds outside debt limit*	2,138,000	1,970,000
Bonded debt inside debt limit	\$531,950	\$456,000
Debt limit 2 1/2% average 3-year valuation	771,030	716,410
Borrowing capacity	\$239,080	\$260,410

\* Bonds outside of debt limit consist of \$1,415,000 water, \$560,000 sewer, part of City Hall debt to the amount of \$132,000 and drainage department debt, \$31,000.

The city has no floating debt and the amount of sinking fund Dec. 1, 1904, \$509,135, was all applicable to the payment of the water debt. The city owns property valued in 1904 at \$1,345,738

ASSESSED VALUATION.—Assessment 5/8 actual value.

Years—	Real Estate.	Personal Property.	Total Valuation.	Rate of Tax per \$1,000.
1905	.....	.....	\$32,170,090	\$20.40
1904	\$26,369,270	\$5,513,993	31,883,263	19.70
1903	25,928,710	5,298,468	31,227,178	21.80
1902	25,348,105	4,071,451	29,419,556	19.90
1901	24,856,105	3,824,748	28,680,853	20.70
1900	24,414,790	3,524,624	27,939,414	20.10
1895	19,460,836	3,109,709	22,570,545	18.60
1890	14,997,605	2,497,997	17,495,602	15.20
1882	.....	.....	9,150,702	16.66 2/3

POPULATION.—In 1905 was 47,782; in 1900 it was 40,063; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 8,007.

BROOKLINE.—GEORGE H. WORTHLEY, Treas.

This town is in Norfolk County. Incorporated 1705.

Table of financial data for Brookline, including LOANS, MISCELLANEOUS, STREET BONDS, WATER BONDS, SCHOOL BONDS, PARK BONDS, and PLAY GROUNDS.

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by City Treasurer.

Table showing TOTAL DEBT, SINKING FUND, ETC. with columns for years 1905, 1904, and 1903.

TOWN PROPERTY.—The value of town property on Feb. 1, 1905, including buildings, parks, water works, etc., amounted to \$5,537,259.

ASSESSED VALUATION and tax rate have been as follows:

Table of Assessed Valuation and Rate of Tax per \$1,000 for various years from 1896 to 1905.

POPULATION.—In 1905, 23,424; in 1900, 19,935; in 1890, 12,103

CAMBRIDGE.—AUGUSTINE J. DALY, Mayor. WILLIAM W. DALLINGER, Treasurer. HARRY T. UPHAM, Auditor.

This city is in Middlesex County. Incorporated March 17, 1846

Table of financial data for Cambridge, including LOANS, BRIDGE LOAN, PAVING BONDS, SCHOOL BONDS, PUBLIC LIBRARY BONDS, SEWER BONDS, and MUNICIPAL BONDS.

Table of financial data for CANTON, including LOANS, WATER BONDS, and SCHOOL LOAN.

INTEREST is payable at the town treasury.

Table showing TOTAL DEBT, SINKING FUNDS, ETC. for Canton with columns for years 1904, 1903, and 1902.

BORROWING CAPACITY.—The borrowing capacity for city purposes on Dec. 1, 1904, was \$501,434 60.

CITY WATER WORKS.—The cost of the water works up to December 1, 1904, was \$5,772,507 '13, while the net debt on the same is \$2,131,913.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being taken at cash value:

Table of Assessed Valuation and Rate of Tax per \$1,000 for various years from 1880 to 1905.

POPULATION.—In 1905 was 97,426; in 1900 it was 91,886; in 1890 it was 70,028; in 1880 it was 52,740; in 1870 it was 39,634.

CANTON.—ROBERT BIRD, Treasurer. WALTER AMES, Clerk.

This town is in Norfolk County. Value town property, \$379,260.

Table of financial data for Canton, including LOANS, WATER BONDS, and SCHOOL LOAN.

INTEREST is payable at the town treasury.

CHELSEA.—EDWARD E. WILLARD, Mayor. T. B. FROST, Treasurer.

The city is in Suffolk County. Incorporated March 13, 1857.

Table of financial data for Chelsea, including LOANS, CITY BONDS, SPECIAL LOANS, REFUNDING BONDS, PARK LOAN, and PUBLIC IMP. LOAN.

INTEREST is paid in Boston at First National Bank or by City Treasurer, Chelsea.

TOTAL DEBT, SINKING FUND, ETC.—The subjoined statement shows Chelsea's total municipal debt, the water debt, the special loans and the sinking fund held by the city, on the 1st of January of each of the last four years.

Table showing TOTAL DEBT, SINKING FUND, ETC. for Chelsea with columns for years 1905, 1904, 1903, and 1902.

\* Including improvement and park loans.

CITY PROPERTY.—The city owns its water works, which in 1904 earned from water rates \$114,000.

ASSESSED VALUATION.—The city's assessed valuation (the same as actual value) and tax rate have been as follows in the years named.

Table of Assessed Valuation and Rate of Tax per \$1,000 for various years from 1884 to 1904.

POPULATION.—In 1905 was 37,277; in 1900 it was 34,072; in 1890 it was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE.—{ C. A. BUCKLY, Mayor. { JOHN D. WHITE, Treasurer.

Chicopee is in Hampden Co., and was incorporated as a city in 1890.

Table with columns: LOANS—, When Due., and amounts for various bond issues like Electric Light Bonds, City Notes, Sewer Bonds, and School Bonds.

Table with columns: SCHOOL BONDS AND NOTES—, When Due., and amounts for various bond issues like Refunding Bonds, Water Bonds, and Sewer Notes.

INTEREST is payable at the National Shawmut Bank of Boston.

CLINTON.—CHARLES E. SHAW, Treasurer.

This town is in Worcester County. Incorporated in 1850.

Table with columns: LOANS—, When Due., and amounts for various bond issues like Refunding Bonds, Water Bonds, Sewer Bonds, and School Bonds.

Table with columns: NOTES—(Con.)—, and amounts for various notes and debts like Library, Water drain, Bonded debt, and Sinking fund.

CONCORD.—J. M. KEYES, Chairman of Selectmen.

This town is in Middlesex County. Incorporated Sept. 12, 1635.

Table with columns: LOANS—, When Due., and amounts for various bond issues like Water Loans, Sewer Loans, Light Bonds, and School Bonds.

Table with columns: FIRE STATION NOTES—, When Due., and amounts for various notes and debts like Bridge Bonds, School Bonds, and Sewer Bonds.

DANVERS.—{ A. P. LEAROYD, Town Treasurer. { JULIUS PEALE, Clerk.

This town is in Essex County.

Table with columns: LOANS—, When Due., and amounts for various bond issues like School Bonds, Water Bonds, Sewer Bonds, and Light Bonds.

Table with columns: TOWN HOUSE—, When Due., and amounts for various notes and debts like Electric Light Bonds, Sewer Bonds, and Water Bonds.

INTEREST payable at First National Bank, Boston.

DEDHAM.—{ E. A. BROOKS, Treasurer. { DON GLEASON HILL, Clerk.

This town is in Norfolk County.

Table with columns: LOANS—, When Due., and amounts for various bond issues like Sewer Bonds, Water Bonds, Sewer Notes, and School Notes.

Table with columns: MISCEL. TOWN NOTES—, and amounts for various notes and debts like Sewer Notes, Water Bonds, and School Notes.

EASTHAMPTON.—JOS. W. WILSON, Treas.

This town is in Hampshire County.

Table with columns: LOANS—, When due., and amounts for various bond issues like Town Farm, Bridge Notes, and School Notes.

Table with columns: SEWER NOTES—, and amounts for various notes and debts like Sewer Notes, Water Bonds, and School Notes.

Table with columns: LOANS—, When Due., and amounts for various bond issues like Water Notes, M&N, J&D, and Floating debt.

ESSEX CO.—DAVID I. ROBINSON, Treasurer.

Salem is the county seat.

Table with columns: LOANS—, When Due., and amounts for various bond issues like Bridge Loans, Court House Loans, and Notes.

EVERETT.—{ H. H. NEWTON, Mayor. { NATHAN NICHOLS, Treasurer.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9, 1870. Incorporated a city Jan. 2, 1893.

Table with columns: LOANS—, When Due., and amounts for various bond issues like Municipal Loans, School Bonds, Water Bonds, Sewer Bonds, and Surface Drainage Bonds.

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston; on city notes by Treasurer's check.

WATER WORKS—City owns and operates its water works. Receipts for 1904 from water rates, \$84,971.

FALL RIVER.—{ CHAS. P. BRIGHTMAN, Treasurer. { HENRY W. CLARKE, City Auditor.

This city, which is in Bristol County, was incorporated in 1854.

Large table with columns: LOANS—, When Due., and amounts for various bond issues like Highway Loans, Municipal Loans, Sewer Loans, Textile School Bonds, and School Loans.

\* Special loans. INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues, in Boston.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.—, and amounts for various financial metrics like Municipal bonded debt, Permanent loan, and Sinking fund.

Borrowing capacity Jan. 1, 1905, was \$220,321 72. Value of city property 1904, \$6,173,965 35.

ASSESSED VALUATION—The city's assessed valuation (about the same as real value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Rows for years 1872 to 1905.

POPULATION—In 1905 (est.), 105,697; in 1900 it was 104,863; in 1890, 74,398; in 1880, 48,961; in 1870, 26,766.

FALMOUTH.—HERBERT F MITCHELL, Treas.

This town is in Barnstable County.

Table with columns: LOANS—When Due, Library loan, Bonded debt, Assessed valuation, Tax rate, Population 1900, Population 1890.

FITCHBURG.—HENRY O. SAWYER, Mayor. H. G. MORSE, Treasurer.

This city is in Worcester Co. Incorporated as a city March 8, 1872.

Table with columns: LOANS—When Due, SEWER, STREET, CITY BONDS, GEADE CROSSING, PAVING, SCHOOL, PAR VALUE OF BONDS.

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

TOTAL DEBT, SINKING FUNDS, Etc.—

Table with columns: Dec. 1, 1904, Dec. 1, 1903, Dec. 1, 1902. Rows: Total city debt, Sinking funds, Net debt, Water debt, Water sink. fund.

ASSESSED VALUATION AND TAX RATE.—

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Rows for years 1890 to 1903.

POPULATION.—In 1905 was 33,017; in 1900 was 31,531; in 1890 it was 22,037; in 1880 it was 12,429; in 1870 it was 11,260.

FRAMINGHAM.—JOHN B. LOMBARD, Treas.

This town is in Middlesex County.

Table with columns: LOANS—When Due, Net debt Oct. 1, 1905, Assessed valuation, Total valuation, Assessment about actual value, Total tax, Population 1900, Population in 1905.

GARDNER.—L. W. WOOD, Clerk.

This town is in Worcester County.

Table with columns: SEWER BONDS, WATER BONDS, LOANS—When Due, IMPROVEMENT BONDS.

INTEREST on water bonds and sewer 3 1/2s of 1905 is payable at the National Shawmut Bank of Boston; on other bonds in Gardner.

GLOUCESTER.—GEO. E. McDONALD, Mayor. EDWARD DOLLIVER, Treasurer.

Gloucester is in Essex County. Incorporated to w'n 1642; city, 1874.

Table with columns: LOANS—When Due, SCHOOL-HOUSE NOTES, HIGHWAY IMPROV. BONDS, SCHOOL BONDS, CITY AND MUNICIPAL BONDS, STREET EXTENSION (OUTSIDE DEBT LIMIT), DRAINAGE BONDS.

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury; on water bonds at National Exchange Bank, Boston.

GREENFIELD.—WM. B. ALLEN, Treasurer.

This town is in Franklin County. Incorporated 1753. The fire district is a municipal corporation within the town and has a distinct debt.

Table with columns: LOANS—When Due, SCHOOL HOUSE, SEWER LOAN, SETTLEMENT TOWN OF DEERFIELD.

TAX FREE.—All bonds issued by this town are tax exempt.

GREENFIELD FIRE DIST NO 1.—W. B. ALLEN, Treas.

REFUNDING BONDS—Total debt May 1, 1905, \$9,375. No tax is levied.

HAVERTHILL.—ARTHUR T. JACOBS, Treasurer. FRED. L. ROWE, Auditor.

This city is in Essex County. Incorporated 1869.

Table with columns: LOANS—When Due, CITY BONDS, WATER LOAN, SCHOOL BONDS, SEWER BONDS, STREET & SEWER BONDS.

INTEREST on the water bonds and on certain of the city bonds is payable in Boston and at Treasurer's office; on bonds of 1904 and 1905 at First National Bank, Boston.

TOTAL DEBT.—The following statement shows the city's debt:

Table with columns: Sept. 18, 1905, Jan. 1, 1905, Jan. 1, '04. Rows: Municipal bonded debt, Sinking funds, Net debt, Water debt, Water sinking fd., Net water debt, Total net debt.

Borrowing capacity Sept. 18, 1905, for municipal purposes, \$332,449 97.

ASSESSED VALUATION of the city and the tax rate have been as follows in the years indicated. Assessment about 3/4 actual value.

Table with columns: Years, Real, Personal, Total, Tax rate per \$1,000. Rows for years 1890 to 1905.

On January 4, 1897, Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows, and is included in above statement of "Total Debt."

Table with columns: LOANS—When Due, IMPROVEMENT BONDS, SCHOOL HOUSE BONDS, SEWER BONDS.

POPULATION.—In 1905 was 37,418; in 1900 it was 37,175; in 1890 it was 27,412; in 1880, 18,472; in 1870, 13,092.

HOLBROOK.—GEORGE B. FRENCH, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—, WATER WORKS—, Total debt Jan. 1, 1905, Sinking fund assets, Net debt Jan. 1, 1905, Total value town prop'ty, Tax valuation in 1904, Tax rate (per \$1,000) 1904, Population in 1905 (est.), Population in 1900 was, Population in 1890 was.

HOLYOKE.—D. W. KENNEY, Auditor. PIERRE BONVOULOIR, City Treasurer.

Table with columns: LOANS—, NAME OR PURPOSE, Interest, Principal, Total debt Jan. 1, 1905, Sinking fund assets, Net debt Jan. 1, 1905, Total value town prop'ty, Tax valuation in 1904, Tax rate (per \$1,000) 1904, Population in 1905 (est.), Population in 1900 was, Population in 1890 was.

\* Exempted by special Acts of the Legislature. INTEREST is payable at the State National Bank, Boston.

Table with columns: TOTAL DEBT, SINKING FUND, Etc.—, Apr. 1, '05, Dec. 1, '04, Dec 1, '03, Dec. 1, '02.

\* On Apr. 1, 1905, the bonds exempted in figuring the borrowing capacity were \$2,009,400. The water sinking fund (included above) on Apr. 1, 1905, was \$71,588.

CITY PROPERTY—Included in the city's sinking fund as given above is \$226,500 Holyoke & Westfield RR. stock. This road is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property, not including water and light plants is estimated at \$1,740,450. The water-works of the city are valued at \$1,295,308 and the gas and electric plants at \$553,976.

Table with columns: ASSESSED VALUATION AND TAX—Assessment fair cash value, Years—, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION—In 1905 was 49,124; in 1900 it was 45,712; in 1890 it was 35,537; in 1880 it was 21,915; in 1870 it was 10,733.

HUDSON.—SAVILLIAN ARNOLD, Treasurer.

Table with columns: LOANS—, Amount, Water, LIBRARY BONDS—, Total debt May, 1905, Tax valuation, real, Tax valuation, personal, Total valuation 1904, Tax rate (per \$1,000) 1904, Population in 1900 was, Population in 1905.

HYDE PARK.—GIDEON H. HASKELL, Treasurer.

Table with columns: LOANS—, When Due, LIBRARY BONDS—, Total debt May, 1905, Tax valuation, real, Tax valuation, personal, Total valuation 1904, Tax rate (per \$1,000) 1904, Population in 1900 was, Population in 1905.

LAWRENCE.—DANIEL F. MURRAY, Treasurer.

Table with columns: LOANS—, When Due, WATER BONDS—, Total debt Jan. 1, 1905, Sinking fund assets, Net debt Jan. 1, 1905, Total value town prop'ty, Tax valuation in 1904, Tax rate (per \$1,000) 1904, Population in 1905 (est.), Population in 1900 was, Population in 1890 was.

Table with columns: Water debt (included), Water sink'g fund (inc.), Net water debt (includ.), Borrow'g capacity Jan. 1, 1905, Assessed val'at'n, real, Assessed valuation, per'1, Total valuation 1904, Assessment about 3/4 value, Tax rate (per \$1,000) 1904, Population in 1905, Population in 1900 was.

LEOMINSTER.—ROBERT L. CARTER, Treas.

Table with columns: LOANS—, WATER WORKS—, MISCELLANEOUS BONDS—, TOWN HALL AND SCHOOL—, DEBT OF TOWN—Jan. 1, 1905—, Water debt, School debt, Miscellaneous debt, Temporary debt, Total debt Jan. 1, 1905, Tax valuation, real, Tax valuation, personal, Total valuation in 1904, Total tax (per \$1,000), 1904, Population in 1905, Population in 1900 was.

LEXINGTON.—G. D. HARRINGTON, Treasurer.

Table with columns: LOANS—, WATER WORKS BONDS—, REFUNDING WATER—, DEBT OF TOWN—Jan. 1, 1905—, Water debt, School debt, Miscellaneous debt, Temporary debt, Total debt Jan. 1, 1905, Tax valuation, real, Tax valuation, personal, Tax valuation 1904, Assessment same as actual value, Tax per \$1,000 1904, Population in 1900 was, Population in 1905.

LOWELL.—ANDREW G. STILES, Treasurer.

Table with columns: LOANS—, BRIDGES—, MISCELLANEOUS—, CHARITABLE BEQUESTS—, SCHOOLS—, PUBLIC BUILDINGS—, WATER WORKS—, PAVING LOANS—, TOTAL DEBT, SINKING FUNDS, Etc.—, Jan. 1, 1905, Jan. 1, 1904, Jan. 1, 1903.

Table with columns: Net city debt, Water debt, Water sinking fund, Net water debt, Total net debt of city, The city's borrowing capacity on Jan. 1, 1905, was \$272,658 40.

CITY PROPERTY—The city owns real estate and personal property valued at \$8,495,921.

ASSESSED VALUATION—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Table with columns: Years—, Real Estate, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1905 94,845; in 1900 it was 91,969; in 1890 it was 77,696.

LYNN.—{AUSTIN H. EDWARDS, Auditor. H. S. FRENCH, Treasurer.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity. Incorporated as a city April 10, 1850.

LOANS— When Due

Table of loans for Lynn, including Fire Department and Municipal Loan, with columns for amount and due date.

SEWER LOAN.—(Con.)—

Table of sewer loans for Lynn, including various amounts and due dates.

STREET IMPROVEMENT—

Table of street improvement loans for Lynn.

PUBLIC LIBRARY LOAN—

Table of public library loan for Lynn.

WATER LOAN—

Table of water loans for Lynn, including various amounts and due dates.

MUNICIPAL LOAN—

Table of municipal loans for Lynn, including various amounts and due dates.

PARK LOAN—

Table of park loans for Lynn.

SCHOOL HOUSE LOAN—

Table of school house loans for Lynn.

SEWER LOAN—

Table of sewer loans for Lynn.

LOANS— When Due.

Table of loans for Manchester, including Brick Sidewalks.

LOANS—

Table of loans for Manchester.

SEWERAGE—(Con.)—

Table of sewerage for Manchester.

INTEREST is payable in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table showing total debt and sinking funds for Manchester.

CITY PROPERTY.—The city owns property valued at \$1,613,780, not including the water works, which cost \$1,141,213.

ASSESSED VALUATION.—Assessment about actual value.

Table of assessed valuation for Manchester.

POPULATION.—In 1905 was 37,990; in 1900 it was 33,664; in 1890 it was 23,031; in 1880 it was 12,017.

MANCHESTER.—EDWIN P. STANLEY, Treas.

This town is in Essex County. Incorporated 1645.

LOANS— When Due.

Table of loans for Manchester.

LOANS—

Table of loans for Manchester.

MANCHESTER.—EDWIN P. STANLEY, Treas.

This town is in Essex County. Incorporated 1645.

LOANS—

Table of loans for Manchester.

(c) coupon, (r) registered. \* The loans marked thus (\*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit.

PAR VALUE OF BONDS.—The bonds are \$500 to \$2,500 each.

INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

CITY PROPERTY AND WATER WORKS.—The city property, consisting of real estate, school buildings and public parks, amounts to \$2,597,175. Total cost of water works to Jan. 1, 1905, \$2,900,890.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

TOTAL DEBT, ETC.—

Table showing total debt and sinking funds for Lynn.

INTEREST on the electric-light and water-works bonds is payable at Boston; on the refunding bonds at Boston and Marblehead; on town notes at Marblehead.

MARBLEHEAD.—EVERETT PAINE, Treasurer.

This town is in Essex County.

LOANS— When Due.

Table of loans for Marblehead.

LOANS—

Table of loans for Marblehead.

INTEREST on the electric-light and water-works bonds is payable at Boston; on the refunding bonds at Boston and Marblehead; on town notes at Marblehead.

MARBLEHEAD.—EVERETT PAINE, Treasurer.

This town is in Essex County.

LOANS—

Table of loans for Marblehead.

MALDEN.—{WILLIAM A. HASTINGS, Mayor. HENRY A. WILDER, Auditor.

This city is in Middlesex County, and was incorporated Mar. 31, 1881.

LOANS— When Due.

Table of loans for Malden.

LOANS—

Table of loans for Malden.

LOANS—

Table of loans for Malden.

MEDFORD.—{MICHAEL F. DWYER, Mayor. PARKER R. LITCHFIELD, Treasurer.

This city is in Middlesex County. Incorporated May 31, 1892.

LOANS— When Due.

Table of loans for Medford.

LOANS—

Table of loans for Medford.

LOANS—

Table of loans for Medford.

MEDFORD.—{MICHAEL F. DWYER, Mayor. PARKER R. LITCHFIELD, Treasurer.

This city is in Middlesex County. Incorporated May 31, 1892.

LOANS—

Table of loans for Medford.

LOANS—

Table of loans for Medford.

LOANS—

Table of loans for Medford.

**LOANS—**

**SEWER BONDS—**

4s, J&J, \$12,000.....	July 1, 1906
4s, A&O, 10,000.....	Oct. 1, 1906
4s, J&J, 12,000.....	July 1, 1907
4s, J&J, 10,000.....	July 1, 1915
4s, A&O, 10,000.....	Oct. 1, 1915
4s, F&A, 80,000.....	1916-1919
(\$20,000 due yearly on Aug. 1.)	
4s, F&A, \$75,000.....	1920-1922
(\$25,000 due yearly on Aug. 1.)	
4s, F&A, \$30,000.....	Ang. 1, 1923
4s, J&J, 10,000.....	July 1, 1924
4s, A&O, 10,000.....	Oct. 1, 1924
4s, J&J, 20,000.....	July 1, 1925
4s, J&J, 41,000.....	July 1, 1926

**NOTES—**

4s, .....	\$45,000.. Dec. 15, 1903
4s, .....	18,000.. Oct. 16, 1909
3 <sup>1</sup> / <sub>2</sub> s, .....	24,500.. Dec. 1, 1910
4s, .....	18,000.. Jan. 1, 1913
4s, .....	12,500.. July 15, 1913
4s, .....	4,000.. Dec. 1, 1913
4s, .....	15,000.. Jan. 1, 1923
4s, .....	15,000.. Jan. 1, 1924
4s, .....	3,450.. Dec. 1, 1913
4s, .....	36,000.. Dec. 1, 1914
4s, .....	3,650.. Jan. 1, 1915
4s, .....	8,000.. Jan. 1, 1925
4s, .....	3,495 26.. June, '06-'07

**SCHOOLHOUSE BONDS—**

4s, M&N, \$45,000.....	May 1, 1922
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**CERTIFICATES OF INDEBTEDNESS**

4s, F&A, \$37,294 42..	Feb. 1, 1912
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**WATER-WORKS BONDS—**

4s, J&J, \$125,000.....	July 1, 1910
4s, J&J, 72,000.....	Jan. 1, 1906-'23
4s, A&O, 25,000.....	Oct. 1, 1914
4s, A&O, 25,000.....	Oct. 1, 1919
4s, J&D, 45,000.....	Dec. 1, 1922
4s, J&J, 6,000.....	July 1, 1916
4s, J&J, 6,000.....	July 1, 1917
4s, J&J, 11,000.....	July 1, 1918
4s, J&J, 15,000.....	July 1, 1920
4s, J&J, 15,000.....	July 1, 1921
4s, J&J, 52,000.....	July 1, 1923
Bonded debt Jan. 2, '05	\$1,574,000
Note and certif. debt..	245,637
Temporary loans.....	200,000
Total debt Jan. 2, 1905..	2,019,637
Sinking funds.....	698,497
Net debt Jan. 2, 1905..	1,326,140
Water debt (included)..	397,000
Borrow. capac. Jan. 4, '04	142,994
Tax valuation, real.....	18,186,400
Tax valuation, person'l	2,855,750
Total valuation 1904..	21,042,150
Assessment about market value.	
Tax rate (per \$1,000) 1904.	\$18.30
Population in 1890 was.....	11,079
Population in 1900 was.....	18,244
Population in 1905.....	19,638

**MIDDLESEX CO.—J. O. HAYDEN, Treasurer.**

County seats are Lowell and Cambridge. Incorporated 1643.

**LOANS—**

**BUILDING BONDS—**

4s, J&D, \$100,000.....	Dec. 1, 1905-14
4s, J&D, 10,000.....	Dec. 1, 1905
4s, J&D, 170,000.....	1907-1924
4s, J&D, 10,000.....	Dec. 1, 1905
4s, J&D, 200,000.....	Dec. 1, 1906
(\$20,000 due yearly) to Dec. 1, '15.	
4s, J&D, \$110,000.....	Dec. 1, 1916 to '21

**TRUANT SCHOOL NOTES—**

4s, J&D, \$30,000.....	Dec. 1, '05-10
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**COURT HOUSE BONDS—**

4s, J&D, \$100,000.....	1923 to 1932
(\$10,000 yearly on Dec. 1.)	
4s, J&D, \$10,000.....	Dec. 1, 1905
Notes, 3 <sup>1</sup> / <sub>2</sub> s, 50,000.....	Dec. 21, 1906
Total debt Jan. 1, 1905..	\$790,000
Tax valuation 1904.....	564,847,029
Population in 1900 was.....	565,696
Population in 1890 was.....	431,167
Population in 1905.....	607,938

**INTEREST** is all payable at the Beacon Trust Company, Boston.

**MILFORD.—CLIFFORD A. COOK, Treasurer.**

This city is in Worcester Co. Property assessed about actual value.

**LOANS—**

**TOWN HALL LOAN—**

3 <sup>1</sup> / <sub>2</sub> s, g. F&A, \$2,000.....	Sept. 15, '06-'07
3 <sup>1</sup> / <sub>2</sub> s, g. M&N, \$12,500.....	Nov., '06-'10
3 <sup>1</sup> / <sub>2</sub> s, g. M&S, 7,500.....	Sept. 15, '06-'10

**REFUNDING (gold notes)—**

4s, g. F&A, \$12,500.....	1906 to '07
(\$6,250 annually.)	

**SCHOOL—**

3 <sup>1</sup> / <sub>2</sub> s, g. M&N, \$60,000.....	Nov., '03-'19
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**INTEREST** is payable at the Milford Savings Bank.

**MILTON.—J. PORTER HOLMES**

This town is in Norfolk County.

**LOANS**

**SEWER BONDS—**

4s, '04, J&J, \$9,000 r.....	July 1, '06-'14
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**WATER BONDS**

3 <sup>1</sup> / <sub>2</sub> s, F&A, \$132,000 c.....	Aug. 1, '06-'17
3 <sup>1</sup> / <sub>2</sub> s, F&A, 150,000 c.....	Aug. 1, '18-'32

**Bond. debt Nov., 1905 ..** \$387,500

**INTEREST** is payable at First National Bank, Boston.

**MONSON.—T. L. CUSHMAN, Treasurer.**

This town is in Hampden County.

**LOANS—**

**WATER-WORKS BONDS—**

4s, M&S, \$12,000.....	1906-1911
(\$2,000 yearly on Sept. 1.)	
4s, M&S, \$33,000 c.....	1912-1922
(\$3,000 yearly on Sept. 1.)	
Bonded debt Oct. 1, 1905..	\$45,000

**Ass'd valuation, real..** \$10,640,172

**Ass'd valuation, pers'l** 11,122,760

**Total valuation, 1905..** 21,762,932

**Tax rate (per M.) 1905 ..** 12.80

**Population, 1900.....** 6,578

**Population, 1890.....** 4,278

**Population in 1905.....** 7,051

**INTEREST** is payable at First National Bank, Boston.

**NATICK.—EDWARD CLARK, Treasurer.**

This town is in Middlesex County. Incorporated Feb. 19, 1781.

**LOANS—**

**SEWER NOTES—**

4s, F&A, \$10,000.....	Aug. 8, 1927
3 <sup>1</sup> / <sub>2</sub> s, J&J, 2,665.....	Jan. 1, 1930
3 <sup>1</sup> / <sub>2</sub> s, J&J, 1,500.....	Jan. 31, 1931
3 <sup>1</sup> / <sub>2</sub> s, J&J, 3,500.....	Jan., 1932
3 <sup>1</sup> / <sub>2</sub> s, J&J, 7,000.....	July, 1932
3 <sup>1</sup> / <sub>2</sub> s, J&J, 8,000.....	Jan. 30, 1934
4s, J&J, 5,000.....	Jan. 31, 1930

**GRADE-CROSSING NOTES—**

4s, J&J, \$7,000.....	Dec. 30, 1907-'08
4s, J&J, 5,000.....	Jan. 8, 1910
3 <sup>1</sup> / <sub>2</sub> s, J&J, 6,000.....	Jan. 25, 1911
3 <sup>1</sup> / <sub>2</sub> s, J&J, 4,000.....	Jan. 29, 1912
3 <sup>1</sup> / <sub>2</sub> s, J&D, 4,000.....	Dec. 31, 1912
3 <sup>1</sup> / <sub>2</sub> s, J&J, 5,000.....	Jan. 31, 1914

**WATER NOTES—**

4s, F&A, \$5,000.....	Feb. 1, 1907
4s, F&A, 6,000.....	Feb. 1, 1908
4s, J&J, 6,000.....	July 1, 1908
4s, F&A, 4,300.....	Feb. 1, 1909
4s, J&J, 1,400.....	Jan. 30, 1914
4s, J&J, 800.....	Jan. 31, 1925

**Assessed valuation, real..** \$1,284,880

**Assessed valuation, pers'l.** 413,288

**Total valuation 1905.....** 1,698,168

**Assessment at "fair cash value."**

**Tax rate (per \$1,000) 1905..** \$16.20

**Population in 1905.....** 4,343

**Population in 1900.....** 3,462

**NEEDHAM.—THOMAS SUTTON, Treasurer.**

This town is in Norfolk County.

**LOANS—**

**WATER DEBT—**

4s, M&S, \$177,000 c.....	1906-35
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**SCHOOL BONDS—**

4s, J&J, \$16,000 c.....	1906-1916
(\$1,500 yearly.)	

**TOWN HALL BONDS—**

4s, M&S, \$46,000 c.....	1906-22
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**REFUNDING BONDS—**

.....	\$45,000 c.....
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**Bond. debt Oct. 1, 1905..** \$284,000

**Float'g debt Oct. 1, '05..** 5,500

**Total debt Oct. 1, 1905 ..** 289,500

**Total valuation 1905.....** 4,498,031

**Assessment about 1/2 actual value.**

**Total tax (per \$1,000) 1905..** \$18.00

**Population in 1905 .....** 4,254

**Population in 1900 was.....** 4,016

**Population in 1890 was.....** 3,035

**INTEREST** is payable at Boston Safe Deposit & Trust Co.

**NEW BEDFORD.—** {CHAS. S. ASHLEY, Mayor.  
JAS. H. HATHAWAY, Treas'r.

This city is in Bristol County. Incorporated March 9, 1847.

**LOANS—**

**CITY IMPROVEMENT—**

6s, A&O, \$30,000 c&r.....	Oct. 1, 1906
(\$10,000 due yearly) to Oct. 1, 1908	
6s, A&O, 12,000 c&r.....	Oct. 1, 1909
6s, A&O, 28,000 r.....	Oct. 1, 1910
4s, g. M&S, 172,000 r.....	Mar. 1, 1907
3 <sup>1</sup> / <sub>2</sub> s, g. F&A, 62,000 r.....	Feb. 1, 1908
3 <sup>1</sup> / <sub>2</sub> s, g. F&A, 108,000 r.....	Feb. 1, 1909
4s, J&D, 20,000 r.....	Dec. 5, 1907
3 <sup>1</sup> / <sub>2</sub> s, M&S, 170,000 r.....	Mar. 1, 1912
3 <sup>1</sup> / <sub>2</sub> s, F&A, 80,000 r.....	Feb. 1, 1913
4s, J&Dg, 120,000 r.....	Dec. 1, 1913
4s, g, '05, J&J, 110,000 r.....	July 1, '15

**WHARF BONDS—**

4s, g. M&N, \$52,000 r.....	May 1, 1927
4s, g. M&N, 30,000 r.....	May 1, 1913

**SCHOOL & PUBLIC BLDG. BONDS—**

4s, g. M&S, \$128,000 r.....	Mar. 1, 1917
3 <sup>1</sup> / <sub>2</sub> s, g. F&A, 92,000 r.....	Feb. 1, 1918
3 <sup>1</sup> / <sub>2</sub> s, g. F&A, 30,000 r.....	Feb. 1, 1919
3 <sup>1</sup> / <sub>2</sub> s, g. J&D, 200,000 r.....	June 1, 1922
3 <sup>1</sup> / <sub>2</sub> s, M&S, 65,000 r.....	Mar. 1, 1920
3 <sup>1</sup> / <sub>2</sub> s, g. F&A, 120,000 r.....	Feb. 1, 1923
4s, g. J&D, 50,000 r.....	Dec. 1, '23
4s, g, '04, J&J, 95,000 r.....	July 1, '06-'24
4s, '05, J&J, 60,000 r.....	Jan. 1, '06-'25
4s, g, '05, J&J, 21,000 r.....	July 1, 1925

**HIGH SCHOOL BONDS—**

3 <sup>1</sup> / <sub>2</sub> s, g, '05, J&J, \$100,000 r.....	July 1, '25
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**PARK BONDS—**

4s, A&O, \$100,000 r.....	Apr. 1, 1942
3 <sup>1</sup> / <sub>2</sub> s, J&J, 28,000 r.....	July 1, 1951

**SEWER BONDS—**

4s, A&O, \$35,000 r.....	Apr. 1, 1908
4s, A&O, 43,000 r.....	Apr. 1, 1909
4s, A&O, 48,000 r.....	Apr. 1, 1910
4s, A&O, 57,000 r.....	Apr. 1, 1911
4s, A&O, 100,000 r.....	Apr. 1, 1912
4s, A&O, 108,000 r.....	Apr. 1, 1913
4s, A&O, 32,000 r.....	Apr. 1, 1914
4s, A&O, 58,000 r.....	Apr. 1, 1925
4s, g. M&S, 69,000 r.....	Mar. 1, 1927
3 <sup>1</sup> / <sub>2</sub> s, A&O, 30,000 r.....	Apr. 1, 1906
3 <sup>1</sup> / <sub>2</sub> s, A&O, 30,000 r.....	Oct. 1, 1906
3 <sup>1</sup> / <sub>2</sub> s, A&O, 15,000 r.....	Apr. 1, 1907
3 <sup>1</sup> / <sub>2</sub> s, g. F&A, 35,000 r.....	Feb. 1, 1928
3 <sup>1</sup> / <sub>2</sub> s, g. F&A, 33,000 r.....	Feb. 1, 1929
3 <sup>1</sup> / <sub>2</sub> s, M&S, 30,000 r.....	Mar. 1, 1932
4s, g, J&D 30,000 r.....	Dec. 1, 1933
4s, g, '05, J&J, 67,000 r.....	July 1, 1955

**WATER LOAN—**

7s, A&O, \$40,000 c.....	Oct. 1, 1906
(\$10,000 due yearly) to Oct. 1, 1909	
6s, A&O, \$80,000 r.....	Oct. 1, 1906
(\$20,000 due yearly) to Oct. 1, 1909	
4s, A&O, 20,000 r.....	Apr. 1, 1918
4s, A&O, 120,000 r.....	Apr. 1, 1924
4s, A&O, 200,000 c.....	Dec. 15, 1924
4s, g, A&O, 400,000 c.....	Apr. 1, 1926
4s, g, J&J, 400,000 c.....	Jan. 1, 1927
4s, g, J&J, 200,000 c.....	Jan. 1, 1927
3 <sup>1</sup> / <sub>2</sub> s, g, J&D, 48,000 r.....	June 1, 1930

**INTEREST** on the 7 per cent water bonds is payable at Boston; on all other coupon bonds at the office of the City Treasurer; registered bonds payable by check.

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

**INTEREST** on bonds is paid at the Nat. Bank of the Republic of Boston. All notes and interest on same are paid by City Treasury.

**MELROSE.—** {SIDNEY H. BUTTRICK, Mayor.  
EDWIN C. GOULD, Auditor.

This city is in Middlesex County. Incorporated March 18, 1899.

**LOANS—**

**SEWER BONDS—**

4s, J&D, \$100,000.....	June 1, 1924
4s, J&D, 100,000.....	June 1, 1925
4s, J&J, 50,000.....	July 1, 1926
4s, J&D, 25,000.....	June 1, 1907
4s, J&D, 25,000.....	June 1, 1912
4s, J&D, 50,000.....	June 1, 1917

**WATER WORKS—**

4s, M&N, \$50,000.....	May 1, 1907
4s, M&N, 25,000.....	May 1, 1912
4s, M&S, 37,000.....	Sept. 1, 1912
4s, A&O, 50,000.....	Oct. 1, 1913
4s, M&S, 25,000.....	Mar. 1, 1918
4s, J&J, 38,000.....	July 1, 1925

**SURFACE DRAINAGE BONDS—**

4s, J&J, \$40,000.....	July 15, 1932
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**DRAINAGE NOTES—**

3 <sup>1</sup> / <sub>2</sub> s, A&O, \$2,000.....	Oct. 30, 1906
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**SCHOOL BONDS—**

4s, F&A, \$200,000.....	Feb. 24, 1916
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**TOWN HALL (renewal)—**

4s, M&S, \$45,000.....	Sept. 1, 1912
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**MUNICIPAL NOTES—**

.....	\$15,911 Jan. 2, 1906
.....	9,200 Dec. 8, 1905
.....	3,000 Jan. 16, 1906
.....	1,000 Oct. 29, 1906
.....	1,500 Oct. 29, 1907

**PARK NOTES—**

.....	\$3,000 May 15, '06-'08
.....	6,000 May 15, 1909

**Bonded debt Jan. 31, '05.** \$978,031

**Sinking fund assets.....** 308,728

**Net debt Jan. 31, 1905.....** 669,303

**Total value city prop'ty.** 1,681,256

**Tax valuation, real.....** 13,813,325

**Tax valuation, personal.** 1,424,530

**Tax valuation 1904.....** 15,237,855

**Total tax (per 1,000) 1905..** \$18.00

**Assessment same as actual value.**

**Population in 1890 was .....** 8,519

**Population in 1900 was .....** 12,962

**Population in 1905 .....** 14,294

**INTEREST** is payable at the Shoe & Leather Nat. Bank, the Eliot National Bank of Boston and the Melrose National Bank of Melrose.

**MERRIMAC.—CLIFTON B. HEATH Treas.**

This town is in Essex County.

**LOANS—**

**WATER BONDS—**

4s, '04, J&J, \$34,000.....	July 15, '09-'32
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**ELECTRIC LIGHT BONDS—**

4s, J&J, \$10,500.....	July 15, 1906-26
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**Bonded debt Nov., 1905 ..** \$94,500

**Floating debt.....** \$10,000

**Assessed valuation 1904.** 1,266,690

**Tax rate (per M.) 1904.....** 18.00

**Population, 1900.....** 2,131

**Population, 1890.....** 2,633

**METHUEN.—JOSEPH S. HOWE, Town Clerk.**

This town is in Essex County.

**LOANS—**

**WATER BONDS—**

4s, M&N, \$100,000.....	May 1, 1924
4s, F&A, 50,000.....	1904-1924
4s, A&O, 25,000.....	Oct. 1, 1925
4s, F&A, 25,000.....	Feb. 1, 1928
4s, J&D, 25,000.....	Dec. 1, 1930

**SCHOOL HOUSE NOTES—**

4s, F&A, \$18,800.....	1906-1908
3 <sup>1</sup> / <sub>2</sub> s, J&D, 5,000.....	1921
4s, M&S, 3,500.....	Mar. 1, 1925

**ENGINE HOUSE NOTES—**

4s, F&A, \$15,000.....	Aug. 1, 1909
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**SEWER LOAN—**

4s, J&D, \$20,000.....	1911
4s, M&N, 10,000.....	Apr. 30, 1912
3 <sup>1</sup> / <sub>2</sub> s, J&J, 10,000.....	July 1, 1907
3 <sup>1</sup> / <sub>2</sub> s, J&J, 25,000.....	July 1, 1932
3 <sup>1</sup> / <sub>2</sub> s, J&J, 2,500.....	Jan. 1, 1914

**TOWN NOTES—**

6s, .....	\$9,478 76. On demand
4s, J&D, 6,309 40.....	On demand

**BRIDGE NOTES—**

Bonded debt Jan. 1, 1905..	\$225,000
Note debt.....	139,088
Total debt Jan. 1, 1905..	364,088
Sinking fund.....	36,942
Net debt Jan. 1, 1905.....	327,146
Tax valuation, real.....	4,245,930

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns for years (June 22, 1905, Dec. 10, 1904, Dec. 6, 1903, Jan. 1, 1903) and rows for Bonded debt, Sinking funds, Net debt, Water debt, Park, school and wharf debt, and Water sinking fund.

CITY PROPERTY.—Value in 1905 was \$5,228,788.

ASSESSED VALUATION.—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

Table with columns for Years, Real, Personal, Total, and Rate of Tax per \$1,000. Rows for years 1904 through 1880.

POPULATION.—In 1905 was 74,321; in 1900 it was 62,442; in 1890 it was 40,733; in 1880 it was 26,845.

NEWBURYPORT.—

This city is in Essex County.

Table with columns for Loans (City Bonds, Sewer Bonds, School Bonds, Bridge Bonds) and Water Bonds, including amounts and due dates.

PAR VALUE coupon bonds are for \$1,000 each.

INTEREST is payable at City Treas. or at First Nat. Bank of Boston.

NEWTON.—

The city is situated in Middlesex County. Incorporated June 2, 1873

Table with columns for Loans (Boulevard Bonds, School Loans, Sewer Bonds, Washington Street Loan, Miscellaneous Loans, Hospital Bonds) and Water Loans, including amounts and due dates.

\* Bonds issued outside debt limit

PAR VALUE OF BONDS.—All the bonds are for \$1,000.

INTEREST payable at First National Bank of Boston, or in Newton.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns for years (Jan. 1, '05, Aug 10, '04, Jan. 1, '04, Jan. 1, '03) and rows for Municipal debt, Water debt, Total debt, Sinking fund, and Net debt.

The sinking fund receives yearly about \$130,000 and is nearly all invested in the city's own securities. The water sinking fund on Jan. 1, 1905 amounted to \$1,150,334.98, and is included in the total above.

BORROWING CAPACITY on Jan. 1, 1905, was \$330,610.49.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being at a fair cash value:

Table with columns for Years, Real, Personal, Total, and Rate of Tax per \$1,000. Rows for years 1905 through 1880.

Tax rate in 1904 included city tax proper, \$14.36; State tax, \$2.36; county tax, \$1.08; total, \$17.80 per \$1,000.

POPULATION.—In 1905 was 36,694; in 1900 it was 33,587; in 1890 it was 24,379; in 1880 it was 16,995; in 1870 it was 12,825.

NORFOLK COUNTY.—

Dedham is the county seat. Incorporated 1793.

Table with columns for Loans (J&J, A&O, F&A) and Sundry Loans, including amounts and due dates.

NORTH ADAMS.—

This city is in Berkshire County. Incorporated Mar. 22, 1895.

Table with columns for Refunding Loans, School Loans, Sewer Loans, Sundry Loans, and Water Loans, including amounts and due dates.

\* Outside debt limit. † Part of issue outside of debt limit.

INTEREST is payable in Boston and North Adams.

NORTHAMPTON.—

This city is in Hampshire County. Incorporated June 23, 1883.

Table with columns for Loans (Armory Bonds, Refunding Railroad Loan, Bridge Notes, School Bonds, Refunding Sewer Bonds, Sewer Scrip) and Water Bonds, including amounts and due dates.

NORTH ATTLEBOROUGH.—

PARKER, Treasurer.—This place is in Bristol County.

Table with columns for Loans (Water Bonds, Notes) and Notes (Con.), including amounts and due dates.

NORWOOD.—

The town is in Norfolk County.

Table with columns for Loans (Water Bonds, Sewer Bonds) and Bonded debt, including amounts and due dates.

ORANGE.—

This town is in Franklin County.

Table with columns for Loans (Water Bonds, Sewer Bonds) and School House Loans, including amounts and due dates.

Total debt Oct. 1, 1905.	\$210,800
Water debt (incl. above)	121,000
Tax valuation, real....	2,642,745
Tax valuation, pers'n'l.	781,155
Total valuation 1905 ..	3,423,900

Assessment fair cash value.	
Total tax (per \$1,000) '05.	\$23.20
Population in 1900 was.....	5,520
Population in 1905 was.....	5,575

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

**PEABODY.—ELMER M. POOR, Treasurer.**

This town is in Essex County. Town property valued at \$1,145,561

<b>LOANS—</b>	<i>When Due.</i>	
<b>SCHOOL LOANS—</b>		
3 1/2s, M&N, \$2,000	Nov. 1, 1906	
3 1/2s, F&A, \$80,000	Aug. 15, '06-21	
4s, '04, M&S, 8,000	Sep. 1, '06-09	
<b>ELECTRIC LIGHT BONDS—</b>		
4s, J&D, \$40,000	June 1, 1922	
<b>WATER BONDS—</b>		
4s, F&A, \$140,000	Aug. 1, '06-'33	
3 1/2s, J&J, 4,000	Jan. 12, '06-'07	
4s, '04, J&D, 38,000	June 1, '06-24	
<b>REFUNDING WATER BONDS—</b>		
4s, M&N, \$20,000	May 1, 1906-'10	

Fund. debt Jan. 15, 1905.	\$355,000
Floating debt.....	73,868
Total debt Jan. 15, 1905.	428,868
Sinking fund.....	11,113
Cash and other assets....	196,195
Net debt Jan. 15, 1905..	231,560
Assessed valuat'n, real	6,497,600
Assessed val., pers'l.	2,423,154
Total valuation, 1905 ..	8,920,754
Assessment about actual value.	
Total tax (per M.) 1905 ..	\$19.00
Assessment same as actual value.	
Population in 1905 was.....	13,097
Population in 1900 was.....	11,523

**PITTSFIELD.—** { A. H. BAGG, Mayor.  
E. H. KENNEDY, Treasurer.

Pittsfield is in Berkshire County. Town 1761, city 1891. The sewer and water debt, included below, is outside of the debt limit.

<b>LOANS—</b>	<i>When Due.</i>	
<b>WATER LOANS—</b>		
4s, M&N, \$45,000 r....	Nov. 1, 1908	
4s, M&N, 50,000 r....	May 1, 1916	
4s, M&S, g, 40,000 c.	Sept., 1906-'13	
4s, M&N, g, 20,000 r.	May, 1906-'07	
3 1/2s, '04, J&D, {	2.60 .. Dec. 1, '05	
{	4,000 .. Dec. 1, '06	
{	70,000 Dec. 1, '07-20	
<b>PAVING BONDS—</b>		
3 1/2s, 1904.	\$80,000...1906-21	
<b>SEWER BONDS—</b>		
4s, J&D, \$130,000, g.	June 1, 1906	
(\$10,000 due yearly) to	June 1, 1918	
3 1/2s, g, J&D, \$210,000	June 1, '06-26	

Notes, 4s, \$5,000.....		
<b>SCHOOL BONDS—</b>		
4s, g, M&N, \$120,000..	1906-1917	
(\$10,000 annually on	May 15.)	
3 1/2s, g, F&A, \$90,000	Aug. '08-20	
Notes, 3 1/2s, 30,000		
Bond. debt Dec. 24, 1904	\$972,600	
Water debt (included) ..	246,600	
Assessed val., real ..	13,473,462	
Assessed val., pers'l ..	3,938,279	
Total valuation 1905 ..	17,411,741	
Total tax (per \$1,000)	1904. \$18.60	
Population in 1900 was....	21,766	
Population in 1905 was....	25,000	

INTEREST is payable First Nat. Bank, Boston.

**PLYMOUTH.—EDWARD L. BURGESS, Clerk.**

This town is in Plymouth County.

<b>LOANS—</b>	<i>When Due.</i>	
<b>WATER LOANS—</b>		
4s, \$25,200	June 1, 1906-'14	
4s, 15,600	Aug. 1, 1906-'17	
4s, 11,200	Aug. 1, 1906-'19	
4s, 21,000	Oct. 2, 1906-'19	
3 1/2s, 16,000	May 1, 1906-'21	
3 1/2s, J&J, 18,666 28	July 1, '06-33	
(\$666 66 due yearly)		
3 1/2s, '05, A&O, 10,000	Apr. 15, '06-15	
3 1/2s, '05, M&N, 12,000 c.	Nov., '06-15	
<b>SCHOOL LOANS—</b>		
3 1/2s, \$6,000	May 1, 1906-'11	
4s, 5,333 20	Aug. 1, 1906-'25	
4s, 649 66	Apr. 1, 1906-'07	
3 1/2s, 3,850 00	Aug. 13, 1906-'12	
4s, '03, J&J, 26,600	July 1, '06-'24	
3 1/2s, '05, A&O, 25,000 c.	Apr. 15, '06-15	
<b>SEWER LOANS</b>		
4 1/2s, \$6,000	Nov. 1, 1906-'13	
3 1/2s, J&J, 25,000	July 1, 1906-'30	
<b>FIRE DEPT. BONDS—</b>		
4s, '05, M&S, \$18,000	Sept. 1, '06-'23	

<b>PLYMOUTH C. &amp; W. ST. RY. LOAN—</b>		
3 1/2s, \$13,500	Dec. 1, 1905-'13	
<b>STREET LOANS—</b>		
4s, \$6,000	Aug. 1, 1906-'25	
4s, 4,500	Sept. 8, 1906-'10	
3 1/2s, 4,800	May 1, 1906-'11	
3 1/2s, 3,000	May 1, 1906-'11	
4s, 2,400	July 1, 1906-'09	
4s, 2,040	Nov. 1, 1906-'11	
4s, 300	July 1, 1906-'06	
4s, 823 51	Apr. 1, 1906-'07	
3 1/2s, '04, A&O, 7,000	Oct. 1, '06-'14	
<b>REAL ESTATE LOAN—</b>		
3 1/2s, \$3,200	Feb. 1, 1906-'13	
<b>ENGINE-HOUSE LOAN—</b>		
3 1/2s, J&J, \$8,400	July 1, 1906-'13	
4s, 2,250	Dec. 15, 1905-'13	
Funded debt Jan. 1, '05..	\$254,562	
Asses'd valuation (real) ..	7,445,050	
Assessed valuat'n. (pers.)	2,415,977	
Total valuation 1905 ..	9,561,027	
Tax rate (per \$1,000) 1905.	\$17.20	
Population in 1900 was....	9,592	
Population in 1905 was....	11,118	

**QUINCY.—** { GEO. A. SIDELINGER, Auditor.  
HENRY G. FAY, Treasurer.

This city is in Norfolk County. Incorporated May 17, 1888.

<b>LOANS—</b>	<i>When Due.</i>	
<b>MUNICIPAL DEPT.—</b> 3 1/2s, 4s--		
<i>Due</i>	<i>Due</i>	
1906 .. \$59,820	1911 .. \$20,170	
1907 .. 49,320	1912 .. 10,170	
1908 .. 46,120	1913 .. 3,670	
1909 .. 39,945	1914 .. 2,470	
1910 .. 34,445		
3 1/2s, .., \$16,000	Apr. 1, 1906-25	
3 1/2s, .., 19,000	July 1, 1906-24	
3 1/2s, .., 28,500	Aug. 1, 1906-24	
Parks, g, 36,000	Oct. 1906 to 1923	
Sewer 4s, M&N \$176,500	'06 to '37	
(\$5,500 due yearly.)		
Sewer 4s, A&O, \$80,000	1906-'37	
(\$2,500 yearly on Oct. 1.)		
Sewer 3 1/2s, A&O, \$58,000	1906-39	
(\$2,000 yearly on Apr. 1 to 1929		
and \$1,000 yearly to 1939.)		
Sewer 4s, \$4,000	May 1, 1906-07	
Sewer 4s, { 18,000	June 1, 1906-14	
{ 30,000	June 1, 1915-44	

Sewer 4s, \$22,000	Sept 1, 1906-30	
Water 4s, M&N, \$23,000	'06 to '28	
(\$1,000 annually on April 1.)		
Water 3 1/2s, \$24,000	1906 to 1929	
Water 3 1/2s, 25,000	1906 to 1930	
Water 4s, 14,000	Apr. 1, 1906-19	
<i>Summary of Debt Jan. 1, 1905.</i>		
Municipal debt .....	\$407,572	
Park debt .....	38,000	
Sewer construc'n debt.	516,000	
Water debt.....	705,500	
Total debt Jan. 1, 1905.	1,667,072	
Borrow'g capac. Jan., '05.	163,560	
Tax valuation, real.	20,841,175	
Tax valuation, personal 4,	37,535	
Tax valuation 1905 ..	25,578,710	
Tax rate (per \$1,000) 1905.	\$18.30	
Population in 1900 was....	23,899	
Population in 1890 was....	16,723	
Population in 1905 .....	28,067	

INTEREST is payable at Elliot National Bank, Boston.

**RANDOLPH.—JOSEPH T. LEAHY, Treasurer.**

This town is in Norfolk County.

<b>LOANS—</b>	<i>When Due.</i>	
<b>WATER WORKS—</b>		
A&O, \$20,000	Apr. 1, 1907	
A&O, 20,000	Apr. 1, 1912	
4s, M&N, 40,000	May 1, 1917	
4s, M&N, 20,000	May 1, 1918	
4s, J&J, 25,000	July 1, 1922	
4s, J&J, 10,000	July 1, 1926	
4s, M&N, 3,000	Nov. 5, 1923	
Interest payable at Boston.		
Bonded debt Jan. 1, 1905.	\$133,000	
Floating debt and accid't.	72,045	

Total debt.....	\$210,045	
Sinking funds .....	55,676	
Other credits .....	34,198	
Net debt Jan. 1, 1905 ..	120,171	
Tax valuation, real.....	1,710,175	
Tax valuation, personal.	302,300	
Total valuation 1905 ..	2,012,475	
Assessment is about actual value		
Total tax (per \$1,000) '05.	\$20.40	
City property (est.) 1904.	\$340,600	
Population in 1900 was....	3,993	
Population in 1890 was....	3,946	

**READING.—E. N. HUNT, Auditor.**

This town is in Middlesex County. Incorporated 1844.

<b>LOANS—</b>	<i>When Due.</i>	
<b>ELECTRIC-LIGHT BONDS—</b>		
4s, A&O, \$38,000 c....	Oct. 1, 1906	
(\$2,000 due yearly) to Oct. 1, 1924		
4s, May, \$1,400 c .....	May 1, 1906	
4s, J&D, \$1,400 .. c	Dec. 7, 1906	

<b>SCHOOL BONDS—</b>		
4s, F&A, \$6,000	1906 to 1908	
(\$2,000 yearly on Aug. 1.)		
4s, F&A, \$8,000	Apr. 1, 1907-'10	
4s, F&A, 21,000 c.	Aug. 1909 to '15	
4s, M&N, 5,000 c.	Mar. 9, 1906	

<b>LOANS—</b>	<i>When Due.</i>	
<b>WATER BONDS—</b>		
4s, J&D, \$70,000 c....	1906 to 1915	
(\$7,000 yearly on June 1.)		
4s, J&D, \$30,000 c.	June 1, '23 to '25	
4s, J&D, \$4,000	1916 to 1922	
(\$12,000 yearly on June 1.)		
4s, M&S, \$10,000 c....	Mar. 15, 1912	
4s, J&D, 5,000 c....	June 1, 1926	
4s, J&D, 3,000 c....	June 1, 1927	
Interest payable in Boston.		
INTEREST is payable at First National Bank, Boston.		

Bond. debt Jan. 1, 1905.	\$297,200
Floating debt.....	55,605
Total debt Jan. 1, 1905..	352,805
Tax valuation, real.....	4,077,994
Tax valuation, personal.	535,435
Total valuation 1904 ..	4,613,429
Assessment about actual value.	
Total tax (per \$1,000) 1904.	\$20.00
Population in 1900 was....	4,969
Population in 1905 was....	5,682

**REVERE.—G. ARTHUR TAPLEY, Treasurer.**

This town is in Suffolk County.

<b>LOANS—</b>	<i>When Due.</i>	
<b>SCHOOL LOAN NOTES—</b>		
4s, J&D, \$8,500	1906-1922	
4s, M&N, 2,000	1906	
4s, M&N, 13,000	1906-1923	
4s, M&N, 2,000	1906	
4s, M&N, 2,250	1906-'24	
4s, A&O, 9,375	1906-'20	
<b>SEWER LOAN—</b>		
4s, M&N, \$3,800	1906-1909	
4s, F&A, 2,500	1906-1916	
4s, A&O, 1,000	1906	
3 1/2s, J&D, 6,750	1907	
<b>WATER BONDS—</b>		
3 1/2s, '05, A&O, 360,000	Apr. 1, '06-35	

<b>TRUNK SEWER BONDS—</b>		
4s, M&N, \$100,000 c....	1905-'34	
<b>REFUNDING BONDS—</b>		
3 1/2s, M&S, \$170,000 r.	Mar. 1, '06-22	
3 1/2s, M&S, 50,000 r.	Mar. 1, '06-16	
Debt outside limit .....	\$100,000	
Debt inside limit .....	334,500	
Total debt Apr. 1, 1905..	434,500	
Water debt (additional) ..	300,000	
Assessed val., real .....	1,724,825	
Assessed val., pers'l. ....	472,400	
Total valuation 1904 ..	12,197,225	
Total tax (per \$1,000) 1904.	\$20.00	
Population in 1900 was....	10,395	
Population in 1905 was....	12,647	

**ROCKLAND.—** { J. S. GRAY, Treasurer.  
EZEKIEL R. STUDLEY, Clerk.

Town in Plymouth County.

<b>LOANS—</b>	<i>When Due.</i>	
<b>WATER WORKS—</b>		
4s, M&N, \$44,000	May 1, 1906-'16	
4s, F&A, 12,000	Feb. 1, 1906-'17	
<b>FUNDING NOTES—</b>		
3 1/2s, M&N, \$2,000	May 1, 1906	
<b>LIBRARY NOTES—</b>		
3 1/2s, M&N, \$4,000	May 15, '06-'09	
3 1/2s, M&S, 7,000	Mar 17, '07-'13	
<b>STEAM ROLLER NOTES—</b>		
3 1/2s, J&J, \$2,500	July 9, 1906-'10	

Bonded debt Mar. 30, '05.	\$79,000
Floating debt.....	30,000
Tax valuation, real.....	2,805,630
Tax valuation, personal.	489,828
Total assessment 1904 ..	3,295,458
Tax rate (per \$1,000) 1904.	\$20.00
Population in 1890 was....	5,213
Population in 1900 was....	5,327
Population in 1905 .....	6,285

INTEREST on water bonds is payable at the New England Trust Co., Boston; other interest at office of State Treasurer.

**ROCKPORT.—FRED. E. POOL, Treasurer.**

This town is in Essex County. Incorporated Feb. 27, 1840.

<b>LOANS—</b>	<i>When Due.</i>	
<b>WATER BONDS—</b>		
4s, J&J, \$20,000 c.	July, 1906, to '25	
4s, M&N, 36,000 c.	May, 1906, to '14	
4s, M&N, 50,000 c.	May, 1915, to '24	
3 1/2s, M&N, 13,500 c.	Nov. 1, 1906-32	
<b>SCHOOL BONDS—</b>		
4s, '05, M&S, \$19,000 c.	Sept., '06-24	

Bond. debt Oct 1, 1905..	\$139,000
Floating debt.....	64,000
Assessed val'tion, 1905.	3,051,252
Assessment abt 75% actual value.	
Tax rate (per M.) 1905 ..	\$21.00
Population in 1900 was....	4,592
Population in 1905 .....	4,446

LOANS—	When Due.	Floating debt	\$77,500
HATHAWAY BONDS—		Total debt Jan. 1, 1905..	204,250
4s, \$4,000	Oct. 19, 1908	Sinking fund assets.....	4,434
SCHOOL-HOUSE LOAN—		Assessed val'n, real.....	4,084,083
4s, \$30,000	July 1, 1906 to '15	Assessed val'n, personal	249,770
3 1/2s, 25,000	May, 1915 to '19	Total valuation 1904.....	4,333,853
3 1/2s, 1,400	May, 1906 to '09	Total tax (per \$1,000) 1904	\$20'00
Funded debt Jan. 1, '05.	\$126,750	Population in 1905 was.....	6,252
		Population in 1900 was.....	5,084

SOMERVILLE.—

L. B. CHANDLER, Mayor. JA. F. BEARD, Treasurer.

This city is in Middlesex County and was incorporated in 1872.

LOANS—	When Due.	CITY BONDS—(Con.)	
PAVING BONDS (Outside limit)—		4s, J&J, \$35,000	July 1, 1912
4s, A&O, \$35,000	Oct. 1, 1906	(\$7,000 due yearly) to July 1, 1916	
(\$5,000 due yearly) to Oct. 1, 1912		4s, J&J, \$54,000	July 1, 1906
SEWER BONDS—		(\$6,000 due yearly) to July 1, 1914	
4s, J&J, \$9,000	July 1, 1906	4s, J&J, \$45,000	July 1, '06-08
(\$1,000 due yearly) to July 1, 1914		4s, J&J, \$56,000	July 1, '09-12
4 1/2s, A&O, \$6,000	Oct. 1, 1906	39,000	July 1, '13-15
(\$1,000 due yearly) to Oct. 1, 1911		10,000	July 1, 1906
4s, J&J, \$17,000	1906 to 1922	3 1/2s, J&J, \$54,000	July 1, '07-12
(\$1,000 due ann. on July 1.)		27,000	July 1, '13-21
3 1/2s, J&J, \$22,000	July 1, 1906-27	2,000	July 1, 1922
4s, J&J, 18,000	July 1, 1906	18,000	July 1, '06-07
(\$1,000 yearly) to July 1, 1923		4s, J&J, 20,000	July 1, '08-11
3 1/2s, J&J, \$26,000	July, 1906-31	24,000	July 1, '12-17
4s, J&J, 23,000	July 1, 1906-28	20,000	July 1, '06-07
4s, J&J, ('04) 24,000	July 1, '06-'29	4s, J&J, 9,000	July 1, 1908
3 1/2s, '05, A&O, 30,000	Apr. 1, '06-'35	50,000	July 1, '09-18
SEWER BONDS (Outside limit)—		28,000	July 1, '06-09
4s, J&J, \$60,000	July 1, 1906-25	4s, J&J, 20,000	July 1, '10-14
WATER BONDS—		12,000	July 1, '15-18
5 1/2s, J&J, \$10,000	July 1, 1906	2,000	July 1, 1919
4s, J&J, 10,000	July 1, 1907	50,000	July 1, '06-10
4s, A&O, 30,000	Oct. 1, 1906	3 1/2s, J&J, 10,000	July 1, '11-12
(\$2,000 due yearly) to Oct. 1, 1920		32,000	July 1, '13-20
4s, A&O, \$27,000	Oct. 1, 1906	16,000	July 1, '06-07
(\$3,000 due yearly) to Oct. 1, 1914		3 1/2s, J&J, 28,000	July 1, '08-11
4s, A&O, \$10,000	Oct. 1, 1915	40,000	July 1, '12-21
(\$2,000 due yearly) to Oct. 1, 1919		4s, J&J, 72,000	July 1, '06-'13
4s, J&J, \$12,000	July 1, 1907	40,000	July 1, '14-'23
(\$1,000 due yearly) to July 1, 1918		4s, A&O, 36,000	Oct. 1, '06-'23
4s, J&J, \$3,000	July 1, 1906	34,000	July 1, '06-'09
(\$1,000 due yearly) to July 1, 1908		4s, J&J, ('04) 40,000	July 1, '10-'14
PARK BONDS (Outside limit)—		25,000	July 1, '15-'24
3 1/2s, J&J, \$24,000	July 1, '06-'29	3 1/2s, A&O, \$72,000	Apr. 1, '06-'13
CITY BONDS—		18,000	Apr. 1, '14-'15
4s, J&J, \$48,000	July 1, 1906	1905, 30,000	Apr. 1, '16-'25
(\$8,000 due yearly) to July 1, 1911			

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

TOTAL DEBT ETC.—	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03.	Jan. 1, '02.
Total debt.....	\$1,498,500	\$1,505,500	\$1,477,000	\$1,461,000
Water debt (incl. above)...	108,000	123,000	146,000	175,000
Borrowing capacity.....	141,000	132,500	157,500	148,000

In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled. Value public property, \$3,826,100.

ASSESSED VALUATION.—The city's assessed valuation (about the actual value) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1905.....			\$59,145,600	\$18'30
1904.....	\$51,836,200	\$6,220,500	58,056,700	17'20
1903.....	51,296,100	5,685,260	56,981,360	17'20
1902.....	49,697,500	5,787,870	55,485,370	16'40
1901.....	48,721,800	5,202,400	53,924,200	15'90
1900.....	47,430,000	5,148,200	52,578,200	16'00
1895.....	42,879,900	3,574,000	46,453,900	15'40
1890.....	29,981,700	2,575,800	32,557,500	14'00
1880.....	18,393,200	2,064,900	20,458,100	19'10

POPULATION.—In 1905 was 69,188; in 1900 it was 61,643; in 1890 it was 40,152; in 1880 was 24,938; in 1870 was 14,685.

SOUTHBRIDGE.—

JOHN A. HALL, Treasurer.

This town is in Worcester County.

LOANS—	When Due.	Central St. Bridge	4s.....\$8,000
School-house	4s.....	Filtration bed	4s.....2,000
Sewer b'ds	4s (outs. limit)	Total debt Mar. 1, 1905	126,015
Sewer notes	4s.....	Sinking fund	Mar. 1, 1905
Sewer	4s.....	Tax valuation, real.....	3,582,908
Armory and engine-house	notes 4s.....	Tax valuation, pers'l.....	1,047,001
notes 4s.....	14,500	Total valuation 1904.....	4,629,909
High School notes	4s.....	Assessment about 2/3 actual value	
School house	4s.....	Tax rate (per \$1,000) 1904	\$18'60
School-house	3 1/2s.....	Population in 1900 was	10,025
Contingent	3 1/2s.....	Population in 1905.....	10,947

SPENCER.—

E. JONES, Treasurer.

This town is in Worcester county.

LOANS—	When Due.	Assets	\$142,989
REFUNDING NOTES—		Net debt Mar. 1, 1905.....	154,611
3 1/2s, J&J, \$21,000	July 1, 1906-12	Assessed valuat'n 1904	3,546,230
WATER BONDS—		Assessment about 2/3 actual value.	
4s, J&J, \$240,000	c..... July 1, 1914	Tax rate (per \$1,000) 1904	\$16'00
Bonded debt Mar. 1, 1905.	\$240,000	Population in 1900 was.....	7,627
Floating debt.....	57,600	Population in 1905 was.....	6,963
Total debt Mar. 1, 1905...	297,600		

INTEREST is payable by the Boston Safe Deposit & Trust Co.

SPRINGFIELD.—

FRANCKE W. DICKINSON, Mayor. ELIPHALET T. TIFFT, Treasurer.

This city is in Hampden County. Incorporated as a city May 25, 1852.

LOANS—	Interest.	Principal.	Outstand'g.
NAME AND PURPOSE. <th>P. Ct. Payable.</th> <th>When Due.</th> <th></th>	P. Ct. Payable.	When Due.	
Fire Dept. bonds, reg. 1901.	3 1/2s M & S	Sept. 1, 1906-11	\$24,000
Park bonds, g'd, reg. 1903.	4g J & D	June 1, 1923	125,000
School bonds, g'd, reg. '95.	4g A & O	Oct. 1, 1915	35,000
do do g'd, reg. '97.	4g J & J	Jan. 1, 1917	370,000
do do g'd, reg. '97.	4g J & J	{ July, 1906 to 17 }	{ 54,000
do do g'd, reg. '97.	4g J & J	{ \$4,500 annually. }	{ 54,000
do do g'd, reg. '98.	3 1/2s J & J	{ July, 1908-1918 }	{ 113,100
do do g'd, reg. 1900	3 1/2s J & D	{ \$8,700 yearly. }	{ 20,000
do do g'd, c.orr. 1900	3g J & S	Dec. 1, 1919	125,000
do do gold r... 1901	3 1/2s M & D	June 1, 1920	125,000
do do gold, r... 1902	3 1/2s A & O	Sept. 1, 1921	125,000
do do c.orr... 1903	3 1/2s M & S	Oct. 1, 1922	55,000
do do c.orr... 1905	3 1/2s J & S	Sept. 1, 1923	40,000
do do c.orr... 1903	3 1/2s J & J	Jan. 1, 1925	335,000
Sewer bonds, reg. 1891	4g J & J	July 1, 1906	70,000
do do g'd, 1892.....	3 1/2s M & N	May 1, 1907	35,000
do do g'd, c.orr 1900	3g J & D	June 1, 1930	142,000
do do gold, reg. 1901	3 1/2s M & S	Sept., 1906-26	21,000
do do gold, reg. 1904	3 1/2s F & A	Aug 1, 1906-24	38,000
Improv't bonds g., reg., '97.	3 1/2s F & A	Aug. 1, 1907	35,000

LOANS—	Interest.	Principal.	Outstand'g.
NAME AND PURPOSE.	P. Ct. Payable.	When Due.	
Miscel's bonds, g., r. 1898..	3 1/2s J & J	{ July, 1906-1908 }	{ \$12,000
Water bonds gold c. 1893..	4g A & O	Apr. 1, 1913	200,000
do do gold c. 1893..	4g A & O	Oct. 1, 1923	150,000
do do gold c. 1890..	3 1/2s A & O	Oct. 1, 1920	125,000
Ref. Water bds. g., (cou.) '03	3 1/2s A & O	Apr. 1, 1906-08	120,000

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each.

INTEREST payable at First Nat. Bank, Boston and City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—

Total debt Apr. 1, 1905.....	\$2,403,300
Sinking fund Apr. 1, 1905.....	320,000
Net debt Apr. 1, 1905.....	\$2,083,300
Water debt, included above.....	\$595,000
Water sinking fund (included above).....	None.
Net water debt Apr. 1, 1905 (included above).....	\$595,000

CITY PROPERTY.—The city values its property at \$6,419,050, including \$2,100,656 for property of water department. In year 1904 water receipts were \$266,542, expenditures and transfers, \$154,034; balance, \$112,508.

ASSESSED VALUATION.—Real estate is taken at about 90 per cent cash value:

Years.	Real.	Personal.	Total.	Tax per \$1,000.
1905.....	\$63,273,330	\$17,631,147	\$80,904,477	\$15'40
1904.....	62,145,950	16,722,107	78,868,057	14'60
1903.....	60,787,130	18,420,769	77,207,899	14'60
1902.....	58,411,180	16,424,905	74,836,065	14'50
1900.....	55,676,320	16,682,161	72,358,481	13'80
1895.....	46,063,460	12,969,681	59,033,141	12'20
1890.....	33,795,860	10,697,773	44,493,633	12'40
1888.....	30,323,140	9,540,115	39,863,255	13'60

Taxation in 1904 includes State tax, \$0'60; county tax, \$0'77; city tax, \$13'23; total, \$14'60 per \$1,000.

POPULATION.—In 1905 was 73,484; in 1900 it was 62,059; in 1890 it was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM.—

F. E. NICKERSON, Treasurer. GEO. N. GREEN, Clerk.

This town is in Middlesex County.

LOANS—	When Due.	WATER BONDS—(Con.)—	
SEWER BONDS—(outs. debt limit)		3 1/2s, M&N, \$85,000	c. May 1, '08-24
4s, J&D, \$88,000	c. June 1, '06 to '25	3 1/2s, M&N,	2,000 c. May 1, 1925
(\$4,000 due yearly to 1917, then \$5,000 yearly.)		3 1/2s, M&N,	{ 3,000 c. May 1, 1925
TOWN NOTES—		{ 10,000 c. May 1, '26-27	
4s, J&D, ('04) \$2,000	c. June, 1906	3 1/2s, M&N,	3,000... May 1, 1928
4s, J&D,	5,000 c. Dec. 1, 1906	Tot. bond. debt	Oct. 1, '05. \$242,000
LIBRARY NOTES—		Floating debt.....	14,100
4s, J&D ('04) \$2,400	c. June, '06-'07	Total debt	Oct. 1, 1905... 256,100
SCHOOL BONDS—		Total valuation 1904...	4,904,006
3 1/2s, A&O, \$41,000	c. Apr. 1, '06-'19	Assess't 80 to 90% of actual value.	
WATER BONDS—		Total tax (p. \$1,000), 1905.	\$22'00
3 1/2s, M&N, \$10,000	c. May 1, '06-07	Population in 1906 was.....	6,197
		Population in 1905 was.....	6,320

INTEREST is payable at National Bank of Republic, Boston.

SUFFOLK COUNTY.—

See City of Boston.

SWAMPSCOTT.—

MILTON D. PORTER, Clerk.

This town is in Essex County.

LOANS—	When Due.	Total debt	Mar. 1, 1905...\$449,800
WATER BONDS—		Sinking fund.....	22,425
3 1/2s, g., F&A, \$140,000	Aug. 1, '28	Assessed valuat'n real	8,030,188
SEWER BONDS—		Ass'd valuation, pers'l.	2,117,442
3 1/2s, M&S, \$168,550	Sept. 1, '06-'42	Total valuation 1905...	8,147,627
4s, M&S, 13,000	Sept. 1, '13-'25	Assessment about actual value.	
4s, M&S, 12,000	Sept. 1, '14-'25	Tax rate (per \$1,000) 1905	\$14'50
SCHOOL BONDS—		Population in 1905.....	5,141
3 1/2s, J&J, \$33,000	1915 to 1924	Population in 1890.....	3,198
Bond. debt	Mar. 1, 1905.	Population in 1900.....	4,548
Floating debt.....	110,000		

TAUNTON.—

JOHN H. ELDRIDGE, Mayor. EDWARD H. TEMPLE, Treasurer.

This city is in Bristol County. Incorporated May 11, 1864.

LOANS—	When Due.	PAVING BONDS—	
CITY BONDS—		3 1/2s, J&D, ('04) \$12,00	

WAKEFIELD.—ALBERT W. FLINT, Treasurer.

This town is in Middlesex County.
LOANS— When Due.
SEWER BONDS—
3 1/2s, M&N, \$10,000.....1906-1910
3 1/2s, M&N, 60,000.....1921-1930
3 1/2s, M&N, 50,000, Nov. 1, '11 to '20
3 1/2s, M&N, 100,000 Nov. 1, 1931-40
3 1/2s, A&O, { 17,000 Oct. 1, 1906-22
{ 40,000 Oct. 1, 1923-42
MUNICIPAL LIGHT LOAN—
4s, A&O, { \$54,000 Oct. 1, 1906-14
{ 90,000 Oct. 1, 1915-24
WATER BONDS—
\$32,000, Oct. 1, 1906-13
80,000, Oct. 1, 1914-23
108,000, Oct. 1, 1924-32
7,000, Oct. 1, 1933
MISCELLANEOUS LOANS—
\$1,000.....1906-1907
1,000.....1908
2,000.....1906-1909
2,500.....1906-1910
2,000.....1906-1910
9,000.....1906-1914

MISCELLANEOUS LOANS (Con.)—
\$2,750.....1906-1910
FIRE STATION BONDS—
3 1/2s, J&D, \$11,000.....1906-15
SCHOOL LOAN—
\$16,000.....1906-1913
7,000.....1906-1912
12,000.....1906-1917
25,000.....1905-1921
3,500.....1906-1912
2,000.....1906-1909
9,000.....1910-1918
10,000.....1906-1915
Bonded debt Feb. 1, 1905, \$786,300
Floating debt.....90,997
Tax valuation, real.....6,913,140
Tax valuation, personal, 1,432,455
Total valuation 1904.....8,345,595
Total tax (per \$1,000) 1904, \$19.60
Population in 1890 was.....6,982
Population in 1900 was.....9,290
Population in 1905.....10,266

INTEREST is payable at the Colonial National Bank, Boston.

WALPOLE.—F. O. PILSBURY, Treasurer.

This town is in Norfolk County.
LOANS— When Due.
WATER BONDS—
4s, F&A, \$80,000.....1906 to 1925
(\$4,000 due yearly on Aug. 1.)
SCHOOL NOTE—
4s, M&N, \$8,500.....Nov. 2, 1906
MISC. LOANS—
Water ext. 4s, \$1,150 Oct. 30, 1907
do do 4s, 2,300.....1907
do do 3 1/2s, 4,000, May 12, 1913
Stand pipe 4s, { 4,000 July 17, 1913
{ 3,500 July 17, 1914
Library 4s, 3,000 Mar. 27, 1908

MISCEL. LOANS (Con.)—
Fire bldg. 4s, \$1,000 Sept. 16, 1908
School 4s, { 10,500 Aug. 6, '09 '11
{ 3,400 Aug. 6, 1912
do 4s, 2,500 July 17, 1910
Bonded debt, Oct. 1, 1905, \$80,000
Note debt.....50,850
Tax valuation, real.....2,409,288
Tax valuation, personal, 849,494
Total valuation 1904.....1,258,782
Total tax per \$1,000, 1905, \$18.60
Population in 1905.....4,003
Population in 1900 was.....3,572

INTEREST is payable at the First Nat. Bank of Boston.

WALTHAM.—C. F. ALLEN, Auditor.

This city is in Middlesex County.
LOANS— When Due.
CEMETERY BONDS—
3 1/2s, J&J, \$1,000 r...Jan. 1, 1910
3 1/2s, J&J, 1,000 r...July 1, 1910
3 1/2s, J&J, 2,000 r...Jan. 1, 1911
3 1/2s, J&J, 2,000 r...July 1, 1912
3 1/2s, J&J, 3,000 r...Jan. 1, 1913
FIRE APPARATUS BONDS—
3 1/2s, J&J, \$5,000 r...July 1, 1912
3 1/2s, J&J, 2,000 r...July 1, 1913
GRADE CROSSING BONDS—
4s, J&J, \$1,000 r...July 1, 1907
3 1/2s, '05, J&J, 1,000.....July 1, 1915
STREET BONDS—
4s, J&J, \$6,000 r...Jan. 1, 1906
4s, J&J, 7,000 c...July 1, 1906
4s, J&J, 3,000 r...Jan. 1, 1908
4s, J&J, 4,000 r...Jan. 1, 1909
3 1/2s, J&J, 6,000 r...Jan. 1, 1910
3 1/2s, J&J, 7,000 r...Jan. 1, 1911
3 1/2s, J&J, 9,000 r...Jan. 1, 1912
3 1/2s, J&J, 36,000 r...Jan. 1, 1913-14
4s, J&J, 11,000 r...Jan. 1, 1915
WIRE BONDS—
3 1/2s, J&J, \$2,000 r...July 1, 1912
3 1/2s, J&J, 7,000 r...Jan. 1, 1913
PUBLIC PARK BONDS—
4s, A&O, \$20,000 c...Oct. 1, 1923
PUBLIC PLAYGROUNDS—
3 1/2s, J&J, \$31,000 c...July 1, 1933
SCHOOL BONDS—
4s, J&J, \$5,000 r...Jan. 1, 1906
4s, J&J, 24,000 c...July 1, 1906
4s, J&J, 4,275 c...Jan. 1, 1907
4s, J&J, 1,000 r...Jan. 1, 1908
3 1/2s, J&J, 11,000 r...July 1, 1909
3 1/2s, J&J, 102,000 c...July 1, 1920
3 1/2s, J&J, 81,000 c...Jan. 1, 1921
3 1/2s, J&J, 38,000 c&r...July 1, 1921
3 1/2s, J&J, 15,000 c...July 1, 1922
3 1/2s, J&J, 43,000 c&r...Jan. 1, 1923
WATER BONDS—
4s, J&J, \$9,000 c...Apr. 1, 1906
4s, J&J, 6,000 c...Jan. 1, 1907
4s, J&J, 12,000 c...July 1, 1907
4s, J&J, 24,000 c...July 1, 1908
4s, J&J, 20,000 c...July 1, 1909
4s, J&J, 35,000 c...July 1, 1911
4s, J&J, 28,000 c...July 1, 1912
4s, A&O, 125,000 c...Apr. 1, 1913
4s, J&J, 24,000 c...Jan. 1, 1913
4s, J&J, 20,000 c...July 1, 1913
4s, A&O, 10,000 c...Apr. 1, 1914
4s, A&O, 10,000 r...Oct. 1, 1914
Special loans.

ALFRED W. TARBELL, Treasurer.
Incorporated June 2, 1884.
WATER BONDS—(Con.)—
4s, A&O, \$10,000 r...Apr. 1, 1915
4s, A&O, 10,000 c...Apr. 1, 1916
4s, A&O, 30,000 c...Apr. 1, 1917
4s, A&O, 33,000 c...Oct. 1, 1918
3 1/2s, A&O, 6,000 r...Apr. 1, 1911
3 1/2s, A&O, 5,000 r...Apr. 1, 1912
3 1/2s, A&O, 8,000 r...Apr. 1, 1913
3 1/2s, A&O, 10,000 c...Apr. 1, 1920
3 1/2s, A&O, 10,000 c...Oct. 1, 1920
BUILDING BONDS—
4s, J&J, \$725 c...Jan. 1, 1907
3 1/2s, J&J, 20,000 r...Jan. 1, 1911
3 1/2s, J&J, 22,000 c...Jan. 1, 1922
SURFACE DRAINAGE BONDS—
4s, J&J, \$10,000 c...July 1, 1912
4s, J&J, 3,000 c...Jan. 1, 1906
4s, J&J, 3,000 r...Jan. 1, 1912
4s, J&J, 2,000 c...July 1, 1912
4s, J&J, 6,000 r...Jan. 1, 1916
4s, J&J, 5,000 c...July 1, 1916
4s, J&J, 3,000 r...Jan. 1, 1918
3 1/2s, J&J, 3,000 r...July 1, 1909
4s, J&J, 11,000 r...Jan. 1, 1922
4s, J&J, \$85,000 c&r...Jan. 1, 1909
4s, J&J, \$15,000 c&r...Jan. 1, 1910
4s, J&J, 4,000 c...Jan. 1, 1919
3 1/2s, J&J, 4,000 c...July 1, 1919
3s 1/2, J&J, 3,000 c...July 1, 1920
3 1/2s, J&J, 10,000 c&r...July 1, 1922
SEWER BONDS—
4s, A&O, \$50,000 c...Oct. 1, 1911
4s, A&O, \$50,000 c...Apr. 1, 1921
4s, J&J, \$25,000 c...July 1, 1922
4s, J&J, \$15,000 r...Dec. 31, 1922
4s, A&O, \$10,000 c...Apr. 1, 1923
4s, A&O, \$5,000 c...Oct. 1, 1923
4s, A&O, 5,000 c...Apr. 1, 1924
4s, J&J, 7,000 c...Jan. 1, 1927
3 1/2s, J&J, 2,000 r...July 1, 1909
3 1/2s, J&J, 2,000 r...July 1, '12-13
3 1/2s, J&J, 2,000 r...Jan. 1, 1915
Bond. debt Oct. 1, '05.....\$1,268,000
Sinking funds.....518,059
Net debt Oct. 1, 1905.....740,941
Water debt (included)...445,000
Borrow'g cap'ty Jan. 1, '05, 117,909
Assessed val'ntion, real, 16,846,400
Assessed val'ntion, per'l, 6,154,260
Total valuation 1905.....23,000,660
Tax rate (per \$1,000) 1905, \$16.80
Population in 1905.....26,239
Population in 1900 was.....23,481

INTEREST is payable at the Boston Safe Deposit & Tr. Co Boston.

WARE.—A. F. RICHARDSON, Treasurer.

This town is in Hampshire County.
LOANS— Amount.
Sewer loan, 4s.....\$15,000
Macadam road loan 4s.....1,000
Street pav'g 3 1/2s, 1905-12 5,600
Street Imp't. 4s, 1905-08. 2,000
Street Imp't. 4s.....2,500
Grade crossing 4s, '03-07 3,450
Water debt.....30,600
School notes 3 1/2s, '05-'21. 25,500
School 3 1/2s.....900

Incorporated 1775.
Almhouse notes 3 1/2s....\$11,560
Sewer extension 3 1/2s....2,000
do do 4s, '05-08 4,000
do do 4s.....5,000
Town-hall repair 4s.....10,500
Total debt Mar. 1, 1905...122,610
Tax valuation in 1905...4,379,550
Tax rate (per \$1,000) 1905, \$19.70
Population in 1900 was.....8,263
Population in 1905 was.....8,593

WATERTOWN.—CHAS. W. STONE, Treasurer.

This town is in Middlesex County.
LOANS— When Due.
SCHOOL HOUSE NOTES—
4s, M&S, \$18,000 c...Sept. 1, 1906
(\$2,000 yearly) to Sept., 1914
4s, A&O, \$12,000 c...Oct., 1906-08
4s, '05, M&N, 69,000 c...May 1, '06-25
WATER NOTES—
3 1/2s, J&J, \$216,000 c...Jan. 1, 1906
(\$9,000 due y'rly) to Jan. 1, 1929
4s, J&J, '04, 145,000 c...July 1, '06-34

DRAINAGE LOAN—
3 1/2s, '05, M&N, \$0,000...May 1, '15
STREET LOAN—
3 1/2s, '05, M&N, \$60,000...May 1, '14-23
SEWER NOTES—
4s, M&N, \$70,000 c...Nov. 1, 1906
TOWN NOTES—
4s, F&A, 3,000 c...Aug. 1, 1906
4s, F&A, 30,000 c...Aug. 1, 1907
4s, J&D, 8,000 c...Dec. 1, 1907

LOANS— When Due.
TOWN NOTES—(Con.)—
4s, M&N, \$15,000 c...Nov. 1, 1908
3 1/2s, F&A, 21,800 c...Aug. 1, 1909
4s, J&J, 8,500 c...Jan. 1, 1910
3 1/2s, J&J, 20,000 c...July 1, 1910
3 1/2s, J&J, 30,000 c...July 1, 1911
3 1/2s, J&J, 10,000 c...July 1, 1912
4s, A&O, 2,000...Oct. 1, 1912
4s, J&J, 8,000...July 1, 1913
4s, J&J, 10,000...July 1, '10-'11
4s, J&J, 10,000...July 1, 1912
INTEREST on water 4s is payable at the Boston Safe Deposit & Trust Co.; on other notes at the Fourth National Bank, Boston.

TOWN NOTES (Con.)
4s, J&J, \$12,000... July 1, 1913
4s, '05, F&A, 13,000 Aug. 1, 1914-15
Funded debt Oct. 17, '05, \$737,300
Water debt (included)... 361,000
Assessed val'ntion, real, 10,637,300
Assessed val. personal, 1,740,385
Total valuation 1905, 12,377,685
Total tax (per \$1,000) 1905, \$18.50
Population in '05.....11,202
Population in 1900 was.....9,706

WELLESLEY.—FRED. O. JOHNSON, Treas.

This town is in Norfolk County.
LOANS— When Due.
WATER WORKS—
4s, J&D, \$5,000...Dec. 16, 1907
4s, M&N, 5,000...Apr. 28, 1908
4s, A&O, 5,000...Apr. 1, 1909
4s, M&S, 5,000...Sept. 1, 1909
4s, M&N, 6,000...Nov. 12, 1910
4s, J&D, 6,000...Dec. 30, 1910
4s, A&O, 6,000...Oct. 1, 1911
4s, A&O, 6,000...Oct. 1, 1911
4s, M&S, 18,000...Sept. 1, 1913
4s, M&S, 9,000...Mar. 1, 1914
4s, M&S, 140,000...Mar., 1915
4s, M&S, 15,000...Mar. 1, 1916
4s, M&S, 5,000...Mar. 1, 1917
4s, M&S, 5,000...Sept. 1, 1918
4s, M&S, 8,000...Mar. 1, 1921
4s, M&S, 44,000...Mar. 1, 1906-27
ROAD BONDS—
4s, M&S, { \$20,000.....1906-1909
{ 4,000.....1910
{ 2,000.....1911

ELECTRIC-LIGHT PLANT—
4s, M&S, \$2,000...Sept. 1, 1906
(\$1,000 due y'rly) to Sept. 1, 1907
SCHOOL HOUSES—
4s, M&S, \$2,000...Sept. 1, 1906
4s, M&S, 1,000...Sept. 1, 1906
BUILDING BONDS—
4s, M&S, \$5,000, Sept. 1, 1906-08
(\$2,000 y'rly to 1907; \$1,000 in '08)
PARKWAY BONDS—
4s, M&S, \$12,000, Sept. 1, 1906-17
Total debt Jan. 1, 1905...\$378,500
Floating debt (additional)... 20,000
Water debt (included)... 284,000
Sinking fund assets..... 123,787
Net debt Jan. 1, 1905..... 274,713
Tax valuation real..... 7,093,375
Tax valuation personal, 4,013,764
Total valuation 1904...11,107,139
Assessment 3/4 actual value.
Total tax (per \$1,000) 1904, \$11.00
Population in 1900 was.....5,072
Population in 1905.....6,185

INTEREST is payable by the Boston Safe Deposit & Tr. Co., Boston.

WESTBORO.—HARRY W. KIMBALL, Treas.

This town is in Worcester County.
LOANS— When Due.
WATER BONDS—
5s, M&S, \$55,000 c...Sept. 16, 1908
4s, M&S, 35,000 c...Mar. 1, 1908
4s, M&S, 20,000 r...Sept. 16, 1916
4s, M&S, 2,000 r...Sept. 16, 1919
4s, M&S, 5,000 r.....1920
4s, M&S, 19,000 c.....1925
4s, M&N, 6,000 c...Nov. 1, 1925
SEWER BONDS—
4s, M&N, \$31,000 r.....1922
4s, M&N, 10,000 c.....1926
3 1/2s, M&N, 30,000 c...Nov. 1, 1928
(Interest payable in Boston.)

MUNICIPAL DEBT—
3 1/2s, M&S, \$19,000.....1904-1909
Bond. debt Jan. 1, 1905. 213,000
Floating debt.....41,000
Water debt (included)... 142,000
Sinking funds..... 87,089
Tax valuation 1904.....2,982,681
Assessment is 4/5 actual value.
Total tax (per \$1,000) 1904, \$16.90
Population in 1900 was.....5,400
Population in 1905.....5,402

WESTFIELD.—C. N. OAKES, Town Treasurer.

This town is in Hampden County.
LOANS— When Due.
BRIDGE BONDS—
4s, ..... \$5,100 Oct. 1, 1906-08
WATER BONDS—
4s, A&O, \$22,000.....Oct. 1, 1906
(\$5,500 due yearly) to Oct. 1, 1909
4s, A&O, \$5,000.....Oct. 1, 1906
(\$2,500 due yearly) to Oct. 1, 1907
4s, A&O, \$63,000, Oct. 1, 1906-22
4s, J&J, 22,000 July 1, '06-'27
SCHOOL NOTES—
5s, ..... \$1,800.....Sept. 1, 1906
4s, 6,900.....Jan. 1906 to 1908
GRADE CROSSING NOTES—
4s, \$9,000.....Dec., 1905 to '07
GAS AND LIGHT BONDS—
3 1/2s, J&D, \$96,000...June 1, 1906
(\$4,000 due y'rly) to June 1, 1929

BRIDGE LOANS—
4s, A&O, \$5,100.....Oct. 1, '06-'08
SEWER NOTES—
4s, A&O, \$5,000.....Jan. 1, 1908
3 1/2s, J&J, 5,000...July 1, 1906-06
4s, ..... 10,000...July 1, 1908-09
4s, ..... 5,000...Dec. 15, 1910
3 1/2s, ..... 2,000...Sept. 17, 1911
4s, A&O, 85,000...Oct. 1, '06-'22
3 1/2s, A&O, 43,000...Oct. 1, '06-'17
Bond. debt Jan. 20, 1905, \$432,100
Water debt (included)... 130,000
Tax valuation 1904.....8,673,058
Assessment about 9/10 actual value.
Total tax (per \$1,000) 1905, \$18.00
Population in 1900 was.....12,310
Population in 1905.....13,609

In place of a sinking fund the town pays off part of its debt yearly.
INTEREST on water bonds at Boston; on others at Westfield.

WEST SPRINGFIELD.—F. H. SIBLEY, Treas.

This town is in Hampden County.
LOANS— When Due.
GENERAL PURPOSES—
5s, \$17,000.....May 5, 1906
(\$1,000 due yearly) to May 5, 1922
4s, A&O, \$14,000.....Oct. 1, 1905
(\$1,000, due yearly) to Oct. 1, 1918
4s, \$165,000.....1927
REFUNDING BONDS—
4s, M&N, \$50,000...May 1, 1928
4s, M&N, g. 25,000 c...Nov. 1, 1933
WATER BONDS—
4s, g., \$25,000...April 1, 1929
4s, g., A&O, 25,000...Oct. 1, 1930
3 1/2s, g., A&O, 50,000...Oct. 1, 1930
4s, '05, ..... 50,000.....1906-1930

REFUNDING BONDS—
4s, g., \$25,000.....May 1, 1929
Bond. debt Mar. 1, 1905, \$379,000
Floating debt..... 52,103
Total debt Mar. 1, 1905. 431,103
Sinking funds..... 47,762
Net debt Mar. 1, 1905... 383,341
Water debt (included)... 279,000
Tax valuation 1905.....5,766,450
Total tax (per \$1,000) 1905, \$16.50
Population in 1905.....8,101
Population in 1900 was.....7,105
Population in 1890 was.....5,077

WEYMOUTH.—J. H. STETSON, Treasurer.

The town is in Norfolk County.
LOANS— When Due.
TOWN DEBT—
3 1/2s, ..... \$10,000...May 8, 1909-10
SCHOOL BONDS—
4s, J&J, \$50,000...July 1, 1907
3 1/2s, ..... 15,000...Jan. 1, 1906-07
3 1/2s, ..... 7,500...June 15, 1910
3 1/2s, ..... 25,000...May 1, 1911-20
WATER BONDS—
4s, M&N, \$300,000...Nov. 1, 1914
4s, M&N, 50,000...Nov. 1, 1917
4s, M&N, 21,000...Nov. 1, 1919
4s, M&N, 29,000...Nov. 1, 1920
4s, M&N, 15,000...May 1, 1921
4s, M&N, 13,000...May 1, 1924
4s, M&N, 4,000...May 1, 1925
4s, M&N, 5,000...May 1, 1927
4s, M&N, 8,000...May 1, 1926
4s, M&N, 6,000...May 1, 1929 & 31

WATER BONDS—(Con.)
4s, M&N, \$12,000 May, 1930 & '32
4s, M&N, 6,000 May 1, '33 & 34
Town debt, Jan. 1, 1905...\$163,500
Water debt (additional)...469,000
Floating debt (additi'l)... 32,584
Total debt Jan. 1, 1905...665,084
SINKING FUND—
Water.....\$193,474
School..... 31,334
Net debt Jan. 1, 1905.....224,808
Borrow'g capac Jan. 1, '05, 129,794
Tax valuation, real.....5,895,771
Tax valuation, personal, 1,169,592
Total valuation 1904.....7,065,363
Property assessed at actual value.
Tax rate (per \$1,000) 1904, \$20.60
Population in 1900 was.....11,324
Population in 1905.....11,585

INTEREST on town and school debt payable at Town Treasurer's office; on other loans at Nat. Bank of the Republic, Boston, Mass.

WHITMAN.—GEO. D. SOULE, Ch. Bd. of Assess'rs.

This town is in Plymouth County. LOANS—When Due. SO. ABINGTON WATER BONDS—4s, M&S, \$100,000.....1912 Interest payable in Boston. Total debt Jan. 1, 1905.. \$118,076

Total valuation 1904...\$3,935,807 Assessment same as actual value. Tax rate (per \$1,000) 1904...\$19.10 Population in 1905 was.....9,520 Population in 1900 was.....6,155

WILLIAMSTOWN.—JOHN NAVIN, Chairman

of Assessors. This town is in Berkshire County. LOANS—When Due. REFUNDING NOTES—3 1/2s, F&A, \$16,000.....1906-1913 (\$2,000 yearly on Aug. 31.) 3 1/2s, F&A, \$31,000.....Aug., 1907 Total debt Apr., 1905.... \$51,156 INTEREST is payable in Boston.

Total valuation 1904.. \$2,999,663 Assessed valuation 85% actual val. Total tax (per \$1,000) 1905..\$18.80 Population in 1900 was.....5,013 Population in 1905.....4,424

WINCHESTER.—THOMAS S. SPURR, Treasurer. G. H. CARTER, Clerk.

This town is in Middlesex County. LOANS—When Due. PLAYGROUND BONDS—4s, J&D, \$62,500...Dec 1, '15 to '24 SCHOOL BONDS—3 1/2s, A&O, \$96,000. Oct. 1, '06-29 1903, { 6,000. Oct. 1, '30-31 3 1/2s, '00, J&D, 4,000. Dec. 1, '06-09 3 1/2s, J&D, { 4,000. Dec. 1, '06-08 1,000. Dec. 1, 1907 10,000. Dec. 1, 1909 3 1/2s, '05, A&O, 15,000. Oct. 1, '06-20 SEWER BONDS—4s, J&D, \$30,000.....1917-1922 (\$5,000 due yearly.) 4s, J&D, \$50,000...Dec. 1, '18 to '22 (\$10,000 due yearly.) 4s, J&D, \$20,000... Dec. 1, '23-'24 (\$10,000 due yearly) WATER BONDS—3 1/2s&4s, \$203,000..1906 to 1927 (Part due each year.) 4s, J&D, \$33,000.....June 1, 26-'28

WATER BONDS—Con.—3 1/2s, ... \$5,000...1914 to 1916 3 1/2s, J&D, 10,000...Dec.1909-10 3 1/2s, M&N, 12,000. Nov. 1, 1929-'30 STABLE BONDS—3 1/2s, '03, M&N, \$10,000. Nov. 1, '06-15 HIGHWAY BONDS—3 1/2s, J&D, \$45,000. Dec. 1905 to '10 (\$5,000 in 1905, \$9,000 in 1906, \$5,000 in 1907, \$10,000 in 1908, \$6,000 in 1909, \$5,000 in 1910.) 3 1/2s, '01, M&N \$10,000. Nov. 1, '06-11 Total debt Jan. 1, 1905.. \$651,000 Water works, value..... 343,000 Tax valuation, real.....8,916,525 Tax valuation, personal, 1,631,750 Total valuation 1905.. 10,548,275 Assessment about 3/4 actual value. Tax rate (per M.) 1905.....\$16.80 Population in 1900 was.....7,248 Population in 1905.....8,236

WINTHROP.—GEO. A. FOXCROFT, Treasurer. E. S. FREEMAN, Chairman Assessors.

This town is in Suffolk County. Bonded debt Jan. 1, 1905. None. Floating debt .....\$245,097 Total debt Jan. 1, 1905.. 245,097 Tax valuation 1904.....8,921,850

Tax rate (per \$1,000) 1905..\$17.00 Population in 1905.....7,034 Population in 1900 was.....6,058 Population in 1890 was.....2,726

WOBURN.—LAWRENCE READE, Mayor. DANIEL J. MCCOLGAN, Auditor.

This city is in Middlesex County. Incorporated May 18, 1888. LOANS—When Due. GENERAL MUNICIPAL BONDS. 4s, J&D, \$4,000...Dec., 1905-'08 4s, J&J, 8,000...July, 1906-'09 4s, J&J, 1,000...July, 1906 4s, M&N, 2,000...Nov., 1903 4s, J&D, 2,000...Dec., 1905-'06 4s, J&J, 1,500...July, 1906-'08 4s, J&J, 10,000...July, 1906-'10 3 1/2s, A&O, 24,000...Oct. 1, '06-'11 3 1/2s, ....., 7,000.....1909 3 1/2s, ....., 20,000.....1912 4s, ....., 17,500.....1906-1912 WATER DEBT—4s, J&D, \$1,000...June, 1906-'07 SEWER DEBT—4s, A&O, \$8,000...Aug. 1, 1906 (\$2,000 due yrly) to Aug. 1, 1909 INTEREST is payable in Woburn

SEWER DEBT—(Con.)—4s, A&O, \$15,000....Apr., 1906-'08 4s, A&O, 6,000....Oct., 1906-'11 4s, A&O, 2,500....Apr., 1906-'10 4s, J&D, 2,000....June, 1906-'09 Municipal debt.....\$183,300 Water debt.....197,700 Sewer debt.....45,720 Tot. bonded debt Jan. 1, '05 248,720 Borrow'g cap'ty Jan. 1, '05 57,640 Assessed val., real.....8,824,337 Assessed val., per'l... 2,014,022 Tax valuation 1904...\$10,838,359 Assessment same as actual value. Tax rate (per \$1,000) 1904..\$19.60 Population in 1905.....14,401 Population in 1900 was....14,254

WORCESTER.—WALTER H. BLODGET, Mayor. FRED. W. WHITE, Treasurer.

This city is in Worcester County. Incorporated as a city Feb. 29, 1848. LOANS—When Due. FUNDED WATER LOAN—5s, J&D, \$100,000r...Dec. 1, 1906 4s, A&O, 250,000r...Apr. 1, 1914 4s, A&O, 100,000r...Apr. 1, 1915 4s, A&O, 150,000r...Apr. 1, 1918 4s, A&O, 200,000r...Apr. 1, 1919 4s, A&O, 30,000r...Apr. 1, 1920 4s, A&O, 70,000r...Apr. 1, 1921 4s, A&O, 150,000r...Apr. 1, 1922 4s, A&O, 50,000r...Apr. 1, 1923 4s, A&O, 50,000r...Apr. 1, 1924 4s, A&O, 200,000r...Apr. 1, 1925 4s, A&O, 75,000r...Apr. 1, 1926 4s, A&O, 300,000r...Apr. 1, 1927 4s, A&O, 350,000r...Apr. 1, 1928 4s, J&J, 25,000r...Jan. 1, 1929 3 1/2s, J&D, 700,000r...June 1, 1929 3 1/2s, J&D, 250,000r...June 1, 1930 3 1/2s, A&O, 150,000r...Apr. 1, 1931 3 1/2s, J&J, 35,000r...July 1, 1931 3 1/2s, J&J, 75,000r...July 1, 1932 3 1/2s, A&O, 50,000r...Apr. 1, 1932 3 1/2s, A&O, 50,000r...Oct. 1, 1932 3 1/2s, J&J, 100,000r...Jan. 1, 1933 3 1/2s, A&O, 25,000r...Oct. 1, 1933 3 1/2s, J&J, 125,000r...Jan. 1, 1934 3 1/2s, '04, J&J, 80,000r...July 1, 1934 3 1/2s, '05, A&O, 15,000r...Apr. 1, 1935 3 1/2s, '05, A&O, 40,000r...Apr. 1, 1915 STREET PAVING LOANS—3 1/2s, '04, A&O, \$31,000r...Apr. 1, '14 SCHOOL BONDS—4s, A&O, \$175,000r...Apr. 1, 1906 4s, A&O, 100,000r...Apr. 1, 1907 4s, A&O, 40,000r...Apr. 1, 1917 4s, J&J, 160,000r...July 1, 1908 3 1/2s, A&O, 32,000r...Apr. 1, 1909 3 1/2s, J&J, 177,000r...July 1, 1919 3 1/2s, J&J, 30,000r...Jan. 1, 1920 3 1/2s, A&O, 20,000r...Apr. 1, 1921 3 1/2s, A&O, 25,000r...Apr. 1, 1911 3 1/2s, J&J, 95,000r...July 1, 1921 3 1/2s, J&J, 75,000r...July 1, 1922 FIRE BONDS—3 1/2s, '05, A&O, \$26,000...Apr. 1, 1915

BUILDING BONDS—3 1/2s, '05, A&O, \$15,000. Apr. 1, 1915 FUNDED CITY LOANS—4s, A&O, \$50,000r...Apr. 1, 1925 4s, A&O, 100,000r...Apr. 1, 1926 4s, A&O, 125,000r...Apr. 1, 1906 4s, A&O, 150,000r...Apr. 1, 1926 4s, A&O, 200,000r...Apr. 1, 1927 4s, A&O, 100,000r...Apr. 1, 1907 4s, A&O, 150,000r...Apr. 1, 1927 4s, A&O, 100,000r...Apr. 1, 1906 4s, A&O, 200,000r...Apr. 1, 1907 4s, J&J, 100,000r...Jan. 1, 1909 3 1/2s, J&J, 50,000r...July 1, 1909 3 1/2s, A&O, 45,000r...Apr. 1, 1911 3 1/2s, A&O, 25,000r...Oct. 1, 1911 3 1/2s, J&J, 80,000r...July 1, 1912 3 1/2s, A&O, 18,000r...Apr. 1, 1912 3 1/2s, J&J, 29,000r...July 1, 1912 3 1/2s, A&O, 28,000r...Apr. 1, 1914 HOSPITAL BONDS—3 1/2s, A&O, \$60,000r...Apr. 1, 1909 3 1/2s, J&D, 10,000r...June 1, 1910 3 1/2s, A&O, 300,000r...Oct. 1, 1912 FUNDED PARK LOAN—3 1/2s, J&J, \$8,500r...July 1, 1932 4s, A&O, 250,000r...Apr. 1, 1938 3 1/2s, '05, A&O, 56,300r...Oct. 1, 1915 FUNDED SEWER LOANS—4s, J&J, \$145,000r...Jan. 1, 1906 4s, J&J, 75,000r...Jan. 1, 1908 4s, J&J, 75,000r...Jan. 1, 1910 4s, J&J, 80,000r...Jan. 1, 1912 4s, J&J, 100,000r...Jan. 1, 1916 4s, J&J, 200,000r...Jan. 1, 1927 4s, J&J, 300,000r...July 1, 1928 3 1/2s, J&J, 170,000r...July 1, 1929 3 1/2s, A&O, 20,000r...Apr. 1, 1920 3 1/2s, A&O, 200,000r...Apr. 1, 1930 3 1/2s, A&O, 100,000r...Apr. 1, 1931 3 1/2s, A&O, 100,000r...Apr. 1, 1931 3 1/2s, A&O, 30,000r...Apr. 1, 1932 3 1/2s, J&J, 60,000r...July 1, 1932 3 1/2s, J&J, 39,000r...July 1, 1912 3 1/2s, A&O, 57,000r...April 1, 1913 3 1/2s, A&O, 35,000r...April 1, 1933 3 1/2s, '05, A&O, 30,000r...Apr. 1, '35 3 1/2s, '05, A&O, 30,000r...Apr. 1, 1935

PAR VALUE OF BONDS is \$1,000 and multiples thereof. INTEREST is payable, by check, at the Merchants' National Bank in Boston. TOTAL DEBT, SINKING FUNDS, ETC. Oct. 1, 1905. Apr. 1, 1905. Feb. 1, 1904. Feb. 1, 1903. Total bonded debt... \$8,820,500 \$9,144,500 \$10,865,500 \$10,460,000 Sinking funds..... 3,441,045 3,770,803 5,197,319 4,810,958

Net debt. .... \$5,379,455 \$5,373,697 \$5,668,181 \$5,649,042 Water & park debt (inc. above)..... \$4,013,500 \$4,448,500 \$4,243,500 \$4,060,000

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity. In 1904 \$419,903 was paid into sinking funds. The water sinking fund on Oct. 1, 1905, amounted to \$1,437,462. The floating debt on Oct. 1, 1905, not included above, was \$25,000.

CITY PROPERTY.—The city owned property in 1904 valued at \$15,244,105, including water works, \$4,253,980. Receipts from water assessments in year 1904 were \$293,794 02; interest on water loans, \$154,662; paid to water sinking fund, \$58,653 24.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Table with 5 columns: Years, Real Estate, Personal Property, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890.

In 1905 tax rate includes: State tax, \$1.04; county tax, \$0.82; city tax, \$15.14; total, \$17.00. Average assessed valuation for three years 1903 to 1905, inclusive, was \$119,113,081.

POPULATION.—In 1905 was 127,763; in 1900 it was 118,421; in 1890 was 84,655; in 1880 was 58,291.

WORCESTER CO.—E. A. BROWN, Treas.

Worcester is the county seat. Court House Notes.—When Due. Assets, cash..... \$29,008 Assets, land..... 505,000 Assets, buildings..... 1,151,000 Assets, personal..... 162,500 Total assets..... \$1,847,508 Asses'd valuat'n 1904 260,342,735 Population 1900.....346,958 Population 1905.....361,844

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all towns in the State of Massachusetts which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing. We add the population according to the state Census of 1905.

Table with 5 columns: Location, Total Debt, Assessed Valuation, Tax Rate, Population. Lists various towns and their financial data.

T.—Town. \* Population for 1900.

# State of Rhode Island.

ITS  
DEBT, RESOURCES, ETC.

Admitted as a State - - - - One of Original Thirteen  
Total area of State (square miles) - - - - - 1,250  
State Capital - - - - - Providence  
Governor (term exp. first Tues. Jan., 1906) - George H. Utter  
Sec. of State (term exp. first Tues. Jan., 1906), Chas. P. Bennett  
Treasurer (term expires first Tues. Jan., 1906), Walter A. Read

As the result of an amendment to the Constitution which was adopted at the election held in November, 1900, the legislature now meets annually the first Tuesday in January. There is no limit as to the length of session other than that compensation of the legislators is limited to sixty days attendance in any calendar year.

**HISTORY OF DEBT.**—For a brief history of the Rhode Island State debt see STATE AND CITY SUPPLEMENT of April 13, 1895, page 33. The bonds outstanding at present are described as follows: [\$950,000 authorized at election held Nov. 7, 1905]

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
State House loan, 1894.....	3½g.	J & J	Jan. 1, 1914	\$400,000
do do 1894.....	3½g.	J & J	Jan. 1, 1924	400,000
do do 1894.....	3½g.	J & J	Jan. 1, 1934	400,000
do do 1898.....	3g.	A & O	July 15, 1938	800,000
do do 1901.....	3g.	M & N	May 1, 1941	700,000
Sinking fund note due Industrial Trust Co.....				10,000

**PAR VALUE OF BONDS.**—The bonds are for \$1,000 each.

**TAX FREE.**—Bonds of the State House loan are tax exempt.

**INTEREST** is payable in Providence at the Rhode Island Hospital Trust Company.

TOTAL DEBT, SINKING FUNDS ETC.—				
January 1—	1905.	1904.	1903.	1902.
Total funded debt.....	\$2,710,000	\$2,978,000	\$2,978,000	\$2,978,000
Sinking funds.....	317,136	502,064	444,452	389,436
Net debt.....	\$2,392,864	\$2,475,936	\$2,533,548	\$2,588,564

The State had also on Jan. 1, 1905, a floating debt of \$200,000. The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$41,000 yearly.

**TAX VALUATION.**—The assessed valuation of real estate in Rhode Island in 1905 was \$352,181,393 personal property, \$91,962,673; total \$444,144,066. Tax rate (per \$1,000) in 1904 was \$1.80.

POPULATION OF STATE.—					
1905.....	480,082	1860.....	174,620	1820.....	83,059
1900.....	428,556	1850.....	147,545	1810.....	77,031
1890.....	345,508	1840.....	108,830	1800.....	69,122
1880.....	276,531	1830.....	97,210	1790.....	68,825
1870.....	217,353				

## STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—

Under Section 13, Article IV., of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the Constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 7, Chapter 36 (page 157) of the Revised Statutes of the State of 1896. Since 1878 these provisions have been in force, and consequently 3 per cent of the taxable property has been the limit of the power of each town (which includes city) to create debt.

**SECTION 20.** "The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted, and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority therefor.

**SECTION 21.** No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond, for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

**SAVINGS BANK INVESTMENTS AND RESTRICTIONS.**—In the Revised Statutes of Rhode Island (which were revised in 1896) Sections 54, 55, 56, etc., of Chapter 178, Title 19 (on page 548), will be found the provisions of law with reference to Savings Bank Investments. Section 54, which recites in detail the stocks, bonds, etc., these institutions are allowed to put their money in is as follows:

- SECTION 54.** Institutions for savings shall invest their receipts—
- (1) In public stocks or bonds of any State or of the United States,
  - (2) Or in any bank stock, or in notes or bonds of any town or city,
  - (3) Or in notes of any school district or fire district in any New England State,
  - (4) Or in such corporate stocks or bonds as they may deem safe and secure,
  - (5) Or they may discount notes, bonds or drafts of individuals or corporations, with two other responsible endorsers, sureties or guarantors.
  - (6) Or the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city or of any school district or fire district in any New England State, or by the stock or bonds of any corporation which may be deemed to be safe, or by mortgage on real estate.

Concerning Sections 55 and 56, the first appears to give savings institutions quite extensive powers as to making and keeping deposits in commercial banks. When so kept, however, they are to be kept "payable on demand whether drawing interest or not." The two sections are subjoined.

**SECTION 55.**—No such institution shall have an amount exceeding one-half of its receipts invested in notes, bonds or drafts of individuals or corporations, unless secured by some public notes, bonds or stocks as aforesaid, or by mortgage on real estate: but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

**SECTION 56.**—No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution.

For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1896.

## CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

**BRISTOL.**—GEO. H. PECK, Treasurer.  
This town is the capital of Bristol County. Incorporated 1746.  
**LOANS—** When Due. Sinking fund..... \$289  
**SEWER BONDS—** Tax valuation, real..... 4,856,800  
3½s, g. M&S, \$55,000. Sept. 1, 1930 Tax valuation, personal 1,031,200  
4s, M&S, 40,000 c..... 1932 Total valuation 1905... 5,888,000  
**REFUNDING BONDS—** Assessment about actual value.  
3½s, M&S, \$100,000. Sept. 1, 1930 Town tax (per \$1,000) 1905. \$13.50  
Bonded debt Sept. 1, '05. 195,000 Population in 1905..... 7,512  
Floating debt and notes 4,050 Population in 1900 was..... 6,901  
INTEREST on notes is paid in Bristol, R. I.; on bonds in Providence.

**BURRILLVILLE.**—FRANCIS FAGAN, Treas.  
This town is situated in Providence County. Incorporated 1806.  
**LOANS—** When Due. **REFUNDING BONDS—**  
**FUNDING BONDS—** 3½s, g. F&A, \$40,000 c. Aug. 1, '42  
3½s, g., \$60,000 c. Sept. 1, 1939 Total debt April, 1905.. \$150,000  
**HIGHWAY IMP. BONDS—** Total valuation 1904.... 4,052,150  
4s, g., J&J, \$50,000 g. Jan. 1, 1907 Tax rate (per \$1,000) 1904. \$10.00  
(Part due every five years) to 1922 Population in 1905..... 7,425  
Interest at Ind. Tr. Co., Providence. Population in 1900 was..... 6,317

**CENTRAL FALLS.**—{ JAS. E. LOVELACE, Auditor.  
C. A. REYNOLDS, Treasurer.  
This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water sewer equipment, etc., to the value of \$678,525 is owned by the city.  
Central Falls is in Providence County.

**LOANS—** When Due. **BRIDGE BONDS—**  
**FIRE DISTRICT BONDS—** 4s, '04, F&A, \$100,000 c. Aug. '21-'30  
4½s, g., M&N, \$56,000 May 15, '06-'19 Bonded debt Apr. 1, '05.. \$457,970  
**TOWN OF LINCOLN BONDS—** Floating debt..... 48,000  
4s, J&J { \$37,290..... Jan. 1906-'16 Tax valuation, real..... 7,199,463  
{ 37,290..... July 1906-'16 Tax valuation, person'l. 1,498,200  
**CITY BONDS—** Total valuation 1904.... 8,697,665  
4s, J&D, \$170,000 g. Dec. 1, '05 to '21 Tax rate (per M.) 1905..... 15.00  
4s, J&D, g., \$50,000. Dec. 1, '22-'26 Population in 1905..... 19,446  
Population 1900 was..... 18,167

INTEREST is paid at Industrial Trust Company of Providence.

**CRANSTON.**—D. D. WATERMAN, Clerk.  
This town is in Providence County. Incorporated 1754.  
**LOANS—** When Due. Total debt Apr. 17, 1905. \$835,000  
**GOLD BONDS—** Sinking and other funds.. 201,933  
4s, g, \$150,000, g..... 1922 Net debt Apr. 17, 1905 .. 633,067  
4s, g, 100,000, g..... Aug. 15, 1925 Assessed valuat'n, real 12,248,663  
4s, g, F&A \$135,000, g. Aug. 1, 1929 Assessed valuat'n, pers. 1,562,265  
4s, J&J 150,000, g. July 1, 1937 Total valuation 1904.... 13,810,931  
4s, M&N, 50,000..... Nov. 1, 1939 Tax rate (per \$1,000) 1904.. 12.50  
4s, g., '05, J&J, \$50,000. Jan. 1, '45 Population in 1900 was..... 13,343  
Bonded debt Apr. 17, '05 \$635,000 Population in 1905..... 17,570  
Floating debt..... 200,000

**EAST PROVIDENCE.**—DAVID S. RAY, Treas.  
This town is in Providence County. Incorporated 1862.

**LOANS—** When Due. Bonded debt May, 1905.. \$315,000  
**TOWN (COUPON) BONDS—** Town notes (additional). 170,000  
4s, M&S, \$65,000..... 1906-'1918 Total debt May, 1905.... 485,000  
**GOLD BONDS (cou.), 1893—** Sinking fund..... 14,436  
4s, g., J&J, \$25,000... July 1, 1923 Assessed valuation, real 8,478,191  
4s, g., J&J, 60,000... July 1, 1933 Assessed valuat'n, pers'l 966,375  
4s, g., J&J, 60,000... July 1, 1943 Total valuation 1904.... 9,444,566  
**GOLD FUNDING BONDS—** Tax rate (per \$1,000) 1904.. \$14.00  
4s, g, J&D, c.&r. { \$50,000c .. 1922 Population in 1900 was .... 12,138  
{ 50,000c... 1947 Population in 1905..... 13,750  
INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co., Providence.

**EAST PROVIDENCE FIRE DISTRICT.**—Providence Co'ty.  
The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district.

**LOANS—** When Due. 4½s, g., J&J, \$50,000, g. July 1, 1922  
4½s, g., J&J, \$15,000, g. July 1, 1907 4½s, g., J&J, 100,000, g. July 1, 1932  
4½s, g., J&J, 35,000, g. July 1, 1917 Bond. debt Oct. 1, 1905 \$200,000  
INTEREST is paid by the Industrial Trust Co., Providence, R. I.

**JOHNSTON.**—HERBERT C. CALEF, Treasurer.

This town is in Providence County, and was incorporated March 3, 1759. On June 1, 1898, a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt is \$255,720.64, leaving \$101,677.48 as the town debt remaining. Bonds Nos. 1 to 100 and 151 to 191 (all inclusive) remain as an obligation of the town of Johnston, and interest will be paid, when due, by the Union Trust Co. as usual. The bonds given below are those remaining as an obligation of the town after division.

**LOANS—** When Due. Sinking fund..... \$78,823  
**GEN. IMP. & ROAD BONDS—** Gold. Net debt Apr. 1, 1905... 131,625  
4s, g., F&A, \$50,000g. Feb. 1, 1907 Total valuation 1904.... 2,513,225  
4s, g., F&A, 50,000g. Feb. 1, 1912 Assessment about ¾ actual value.  
4s, g., F&A, 41,000g. Feb. 1, 1917 Town tax (per \$1,000) '04.. \$13.00  
Bonded debt Apr. 1, '05.. \$141,000 Population in 1905..... 4,559  
Floating debt..... 69,452 Population in 1900 was..... 4,305  
Total debt Apr. 1, 1905.. 210,452  
INTEREST is payable by the Union Trust Company, Providence.

**LINCOLN.**—CHARLES WALMSLEY, Treasurer  
This town is in Providence County. Incorporated 1871.

**LOANS—** When Due. Assessed valuat'n, real. 3,688,771  
4s, g. A&O, \$125,000. Oct. 15, '28 Assessed valuat'n, per'l. \$1,028,350  
Bonded debt May 1, 1905. \$162,030 Total valuation 1904.... 4,717,121  
Floating debt..... 65,950 Tax rate (per M.) 1905..... \$11.00  
Total debt May 1, 1905. 227,980 Population in 1900 was.... 9,937  
Sinking fund and cash 32,860 Population in 1905..... 9,222  
INTEREST payable at Industrial Trust Co., Providence.

**NARRAGANSETT.**—JAS. F. CROSS, Treas.  
This town, located in Washington County, was incorporated as a town in June, 1901.

**LOANS—** When Due. Total debt May 1, 1905.. \$176,945  
**GENERAL BONDS—** Town has no water debt.  
4s, g, J&D 15, \$60,000 c..... 1929 Tax valuation, real..... 3,507,500  
**IMPROVEMENT BONDS—** Tax valuation, personal. 193,750  
4s, g, M&N, \$100,000c. May 1, '19 Total valuation 1905.... 3,701,250  
Interest payable in New York. Total tax (per \$1,000) 1905.. \$9.00  
Bonded debt May 1, '05.. \$160,800 Population in 1900 was.... 1,403  
Floating debt..... 16,145 Population in 1905..... 1,469

NEWPORT.—JOHN M. TAYLOR, Treasurer.

Newport is in Newport County and was incorporated in 1784.

LOANS—When Due.

CITY HALL & IMP. BONDS— 4s, g., M&N, \$153,000. May 15, 1948 3 1/2s, g., J&J, 50,000. July 25, '15 3 1/2s, g., J&J, 50,000. July 25, '30 4s, g., J&J, 18,000. July 25, '30 INDUSTRIAL SCH. AND CONSOL.— 4s, M&N, \$146,000. May 15, '23 3 1/2s, g., M&N, 15,000. Nov. 15, '30 PARK BONDS— 4s, g., F&A \$40,000. Feb. 15 1927 PUBLIC IMPROVEMENTS— 4s, M&N, \$100,000 g. May 1, 1925 SCHOOL HOUSE— 4s, J&D, \$16,000. Dec. 1, 1906 4s, J&J, 16,000. July 15, 1909 4s, J&J, 40,000 g. Jan. 1, 1928 3 1/2s, '04, J&D, 150,000. June 1, '54

SEWER BONDS— 4s, M&N, \$35,000. Nov. 1, 1916 4s, F&A, 98,000. Feb. 1, 1918 SEWER AND STREET IMPROVEM'T. 4s, A&O, \$70,000. Apr. 15, 1921 4s, g., F&A, 50,000. Aug. 1, 1929 REFUNDING NOTES— 4s, '04, M&S, \$120,000. Sep 15, '06-09 Bond. debt Oct. 1, '05. \$1,047,000 Sinking fund. 242,930 Net debt Oct. 1, 1905. 804,070 Assessed valu'n, real. 35,250,000 Assessed valu'n, pers'l. 17,200,000 Total valuation 1905. 52,450,000 Assessment abt. 90% actual value. Tax rate (per \$1,000) 1905. 12.00 Population 1900 was. 22,034 Population 1905. 25,039

INTEREST is payable at Newport, except on the Industrial School Loan, which is payable at the Bay State Trust Co., Boston.

CITY PROPERTY.—The city owns real estate valued by tax assessors at \$488,022; other property, \$183,393. Limit of indebtedness, 3 per cent of valuation.

NORTH PROVIDENCE.—J. OGDEN, Treas.

724 Douglas Av., Geneva. This town is in Providence Co. Incorp. 1765.

LOANS—When Due.

4s, J&D, \$50,000. Dec. 15, 1912 FUNDING BONDS— 4s, g., '05, A&O, \$65,000 c. Oct. 1, '35 Bonded debt Oct., 1905. \$115,000 Sinking fund Mar. 8, '05. 20,751 Assessed valu'n, real. \$1,443,735

STREET IMPROVEMENT BONDS— 3 1/2s, A&O, r \$100,000 g. Apr. 1, '39 WATER BONDS— 4s, J&J, c&r \$600,000 g. July 1, 1910 4s, J&J, c 400,000 g. July 1, 1919 3 1/2s, A&O, c 60,000 g. Apr. 1, 1930 4s, J&J, c 125,000 g. July 1, 1934 4s, M&N, c&r 100,000 g. May 1, 1937 4s, M&N, 100,000 g. May 1, 1929 Debt Mar. 31, 1905: Loans, inside limit. \$1,615,000 Sinking fund. 122,323 Net debt, inside limit. 1,492,677 Loans, outside limit. 3,455,000 Sinking fund. 1,043,163 Net debt, outside limit. 2,411,837 Total net debt. 3,904,514 Assessed valu'n, real. 31,657,540 Assessed valu'n, per l. 6,003,840 Total valuation 1904. 37,661,380 Assessment fair cash value. Tax rate per \$1,000) 1904. \$16.50 Population 1905 was. 43,381 Population 1900 (Census). 39,231

PAWTUCKET.—GEO M REX, Auditor.

This city is in Providence County. Incorporated 1886.

LOANS—When Due.

GENERAL DEBT BONDS— 4s, J&J, c (\$150,000 g. July 1, 1915 4s, J&J, c 250,000. July 1, 1909 (\$50,000 every 5 yrs) to July 1, 1929 4s, A&O, c \$600,000 g. Apr. 1, 1923 4s, J&J, c 300,000 g. July 1, 1934 4s, J&J, c&r 300,000 g. July 1, 1936 4s, M&N, c&r 175,000 g. May 1, 1937 3 1/2s, J&D, 200,000 g. June 1, 1922 4s, M&N, 490,000 g. May 1, 1944 SEWER BONDS— 4s, A&O, c \$400,000 g. Apr. 1, 1923 4s, A&O, c 40,000 g. Apr. 1, 1930 4s, J&J, c&r 175,000 g. July 1, 1934 4s, M&N, c&r 225,000 g. May 1, 1937 4s, M&N, 35,000 g. May 1, 1944 BRIDGE BONDS— 4s, M&N, \$25,000 g. May 1, 1934 SCHOOL BONDS— 3 1/2s, J&D, \$50,000 g. June 1, 1922 3 1/2s, A&O, c&r 50,000 g. Apr. 1, 1939 4s, g., M&S, c 120,000. Mar. 1, 1929

STREET IMPROVEMENT BONDS— 3 1/2s, A&O, r \$100,000 g. Apr. 1, '39 WATER BONDS— 4s, J&J, c&r \$600,000 g. July 1, 1910 4s, J&J, c 400,000 g. July 1, 1919 3 1/2s, A&O, c 60,000 g. Apr. 1, 1930 4s, J&J, c 125,000 g. July 1, 1934 4s, M&N, c&r 100,000 g. May 1, 1937 4s, M&N, 100,000 g. May 1, 1929 Debt Mar. 31, 1905: Loans, inside limit. \$1,615,000 Sinking fund. 122,323 Net debt, inside limit. 1,492,677 Loans, outside limit. 3,455,000 Sinking fund. 1,043,163 Net debt, outside limit. 2,411,837 Total net debt. 3,904,514 Assessed valu'n, real. 31,657,540 Assessed valu'n, per l. 6,003,840 Total valuation 1904. 37,661,380 Assessment fair cash value. Tax rate per \$1,000) 1904. \$16.50 Population 1905 was. 43,381 Population 1900 (Census). 39,231

INTEREST—Coupons are payable at Nat. Bank of Red., Boston.

PROVIDENCE.—

WM. K. REYNOLDS, Acting Mayor. WALTER L. CLARKE, Treasurer. PHILIP S. CHASE, Auditor.

The city is situated in Providence County, which has no debt. On June 1, 1898, a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter was to assume \$255,720 64 of the net debt of the old town of Johnston. City was incorporated 1832.

LOANS—Interest—Principal.

Table with columns: NAME AND PURPOSE, Rate, Interest Payable, When Due, Outstand'g. Includes Davis estate loan, Park loan, Public improvement, School loan, Fire and police loan, Sewer loan, Bridge loan, Water loan, Highway loan, Johnston annexat'n, etc.

JOHNSTON BONDS—

School Dist. No. 15. 1894. c 4s A & O Oct. 1, 1909 25,000 do do 1894. c 4s A & O Oct. 1, 1924 30,000 School Dist. No. 1. 1897. c 4s M & N Nov. 1, 1927 17,000 Town bonds, 1822. c 4s F & A Feb. 1, 1912 50,000 do do 1892. c&r 4s F & A Feb. 1, 1917 59,000

DENOMINATIONS OF BONDS.—

The coupon bonds are for \$1,000 the registered bonds for \$1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:

Table with columns: Title of Loan, Interest, where payable. Includes Davis estate loan, Park loan, Public improvement loans, School loan, Fire and police loan, Sewer bonds.

Table with columns: Title of loan, Interest, where payable. Includes Water 3s & 5s, due 1906, 3 1/2s, due 1907, 3 1/2s, due 1916, 4s&3s, due 1923, '27 and '30, Highway, due 1912, 1924 & 1927, Highway, 3s, due 1930, Johnston school bonds, Johnston town bonds, Johnston annexation bonds.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt and the floating debt, the sinking fund and the water debt, on the dates given.

Table with columns: Bonded debt (incl. water debt), Floating debt, Total debt, Sinking funds, etc. (list below), Net debt, Water debt (included above).

The notes representing the floating debt on Oct. 1, 1905, were issued for and are chargeable to the following accounts:

Table with columns: Account, Amount. Includes Sewer construction, Casino, Blackstone Park, Receiving tomb, North Burial Ground, Nutaconanant Hill Park, Abolishing grade crossings, School Houses and Lots, Loan Account, State tax, Fire Department, Loan Account, Miscellaneous.

Total \$660,188 42

SINKING FUNDS.—All sinking funds must be invested in bonds or notes of the city of Providence or in the following classes of bonds, viz.: United States, any of the New England States, any city in the State of Rhode Island; Boston, Worcester, Cambridge, Springfield and Fall River, Mass.; New York, Albany, Rochester, Buffalo, New Haven, Hartford, Chicago, Detroit, Minneapolis, St. Paul and Baltimore.

The bonds of each of said cities shall be lawful investment of said sinking fund only so long as its indebtedness, less its water debt and sinking fund, shall not exceed 7 per cent of its assessed valuation.

The loans for the redemption of which sinking funds are held by the commissioners, and the amounts of the sinking funds Oct. 1, 1905, are shown by the following table:

Table with columns: Loan description, Amount. Includes Public-improvement loan, due in 1929, Public improvement loan due in 1937, Water loan, due in 1906, Water loan, due in 1907, Water loan, due in 1916, Water loan, due in 1923, Water loan, due in 1926, Water loan, due in 1927, Water loan, due in 1930, Davis estate loan, due in 1909, School loan, due in 1911, School loan, due in 1925, School loan, due in 1927, School loan, due in 1929, School loan, due in 1934, Sewer loan, due in 1921, Sewer loan, due in 1922, Sewer loan, due in 1923, Sewer loan, due in 1925, Sewer loan, due in 1926, Sewer loan, due in 1927, Sewer loan, due in 1928, Sewer loan, due in 1929, Sewer loan, due in 1930, Sewer loan, due in 1931, Sewer loan, due in 1933, Sewer loan, due in 1934, Park loan, due in 1922, Park loan, due in 1947, Highway loan, due in 1924, Highway loan, due in 1927, Highway loan, due in 1930, Highway loan, due in 1912, Weybosset Bridge loan, due in 1929, Bridge loan, due in 1934, Fire and police loan, due in 1932, Johnston Annexation loan, due 1939, Johnston School District No. 15, loan due in 1909, Johnston School District No. 15, loan due in 1924, Johnston School District No. 1, loan due in 1927, Johnston loan due in 1912 and 1917, Sinking fund for redemption of city debt.

Total sinking funds Oct. 1, 1905. \$5,007,158 18

WATER WORKS.—The water-works construction account to Oct. 1, 1905, amounted to \$7,071,283 41. In year 1904-05 income from water rents, etc., was \$717,574 71; cost of maintenance and interest on water loans, \$591,673 98; surplus, \$125,900 73. The total value of city property in 1905 was \$14,461,005 62 and of trust funds \$496,447 43.

ASSESSED VALUATION.—The valuation and tax rate have been as follows, real estate being assessed at "full fair cash value."

Table with columns: Years, Real, Personal, Total, Tax per \$1,000, Amount of Tax. Includes 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1880, 1870, 1860.

The tax rate in 1904 included State tax of \$1.55 and city tax \$14.95. POPULATION—In 1905 was 198,635; in 1900 it was 175,597; in 1890 it was 132,146; in 1880 it was 104,856.

SOUTH KINGSTOWN.—J. A. ALLEN, Treas.

This town is in Washington County. Incorporated Feb. 26, 1722.

LOANS—When Due.

IMPROVEMENT BONDS— 4s, J&D, \$95,000 r. Dec. 15, 1905 (part due yearly) to Dec. 15, 1921 Bond. debt Oct. 1, 1905. \$94,000 Floating debt. 24,899 Total debt Oct. 1, 1905. 118,899 Tax valuation, real. \$3,161,040 Tax valuation, personal. 2,136,380 Total valuation 1905. 5,297,420 Assessment is 7-10 actual value. Total tax (per \$1,000) 1905. \$9.00 Population in 1905. 5,224 Population in 1900 was. 4,972

The above bonds become due yearly in amounts of \$5,000 and \$6,000 alternately. On December 15, 1905, \$6,000 will be taken up.

INTEREST is payable by the Rhode Island Hospital Trust Company and at the Town Treasurer's office.

**WARREN.—CHARLES W. GREENE, Treasurer.**

This town is in Bristol County. Incorporated 1746.

LOANS—	When Due.	Assessed val'n, real.	Assessed val'n, per l.
REFUNDING BONDS—		\$3,182,450	1,413,450
4s, g. A & O, { \$36,000 Oct. 1, '06-17		Total valuation 1905...	4,595,900
20,000 Oct. 1, '18-22		Assessment abt. 80% actual value.	
SCHOOL BONDS—		Tax rate (per \$1,000) 1905...	\$12.40
3 1/2s g. J & J, \$24,000 July 1, '06-17		Population in 1905 .....	5,613
Bond debt Oct. 12, 1905. \$80,000		Population in 1900 was.....	5,108

INTEREST payable at the Massachusetts Trust Co., Boston.

**WARWICK.—J. B. ALLEN, Town Treasurer.**

This town is in Kent County.

LOANS—	When Due.	Assessed val'n, real.	Assessed val'n, per l.
3 1/2s, g. J & J, \$400,000 Jan. 1, 1932		\$12,768,216	6,036,536
Bond debt Oct. 1, 1905.. \$100,000		Total valuation 1904. 18,901,752	
Floating debt .....	360,000	Tax rate (per \$1,000) 1904. \$7.50	
Total debt Oct. 1, 1905 ..	700,000	Population in 1900 was...	21,316
Sinking fund.....	33,000	Population in 1905 was....	24,773

**WESTERLY.—JAMES M. PENDLETON, Treas.**

This town is in Washington County. Incorporated 1669. The town has extended its water system to Watch Hill, R. I. On Oct. 17, 1903, the town assumed the debts of the several school districts therein and purchased all the properties for \$103,868. This accounts for the increase of floating debt in 1904 over 1903.

LOANS—	When Due.	Total debt April, 1905..	Sinking fund.....
REFUNDING BONDS—		\$550,342	50,000
4s, g. J & J, \$30,000 c Jan. 2, 1929		Water debt (included)...	353,000
WATER LOAN—		Tax valuation, real.....	5,740,500
4s, M & S, \$200,000 r.. Sept. 1, 1927		Tax valuation, person'l..	1,183,720
3 1/2s, g. F & A, \$73,000 a Feb. 1, 1929		Total valuation 1904 ..	6,924,220
3 1/2s, g, '05, M & S, 80,000 Mar. 1, '35		Tax (per \$1,000) 1905.....	\$15.00
Bond debt Apr., 1905....	\$383,000	Population in 1900 was.....	7,541
Floating debt.....	167,342	Population in 1905.....	8,381

Interest on coupon bonds is payable at United States Mortgage & Trust Co., New York.

**WOONSOCKET.—** { W. O. PARK, Acting Mayor.  
S. P. COOK, Treasurer.

Woonsocket is in Providence County. Incorporated 1867. Aside from the following obligations Woonsocket endorses first mortgage bonds of the Woonsocket & Pascoag RR. to the amount of \$100,000. Bonds below are for \$1,000 each.

LOANS—	When Due.	WATER BONDS—(Con.)
FUNDING BONDS—		3 1/2s, g, M & N, \$200,000 r. May 1, '31
4s, F & A, \$200,000 r. Aug. 1, 1907		4s, g, M & N, 100,000 c. May 1, '23
4s, g, A & O, 315,000 r. Apr. 1, 1924		4s, g, '01, J & D, 150,000 c. June 1, '29
4s, g, M & N, 284,000 r. May 1, 1927		REFUNDING WATER BONDS—
CITY HALL BONDS—		4s, A & O, g., \$150,000 r. Apr. 1, '19
4s, g, M & N, \$100,000 c.. May 1, '23		Bond debt Oct. 6, 1905. \$2,352,000
SCHOOL BONDS—		Floating debt.....
4s, g, M & N, \$100,000 c.. May 1, '23		Tot. debt Oct. 6, 1905..
SEWER BONDS—		2,977,000
4s, g, F & A, \$48,000 r. Aug. 15, '21		Sinking fund.....
4s, g, F & A, 47,000 r. Feb. 15, '21		318,989
4s, g, F & A, 40,000 r. Feb. 15, '25		Net debt Oct. 6, 1905..
4s, g, F & A, 48,000 r. Aug. 15, '25		2,658,011
3 1/2s, g, F & A, 1588,000 r.. Feb. 15, '25		Water debt (included)..
4s, g, '04 J & D, 100,000 c. June 1, '24		932,000
WATER BONDS—		Water sink fund (incl.)
4s, g, M & N, \$92,000 r.. Nov. 1, '16		131,633
4s, g, M & N, 100,000 r.. May 1, '15		Assessed val'n, real....
4s, g, M & N, 100,000 r.. May 1, '15		14,442,550
4s, g, M & N, 90,000 r.. Nov. 1, '11		Assessed val'n, pers'n'l. 2,821,000
		Total valuation 1905 ..
		17,283,850
		Assessment about 2/3 actual value.
		Tax rate (per \$1,000) 1905. \$16.00
		Value of city property. \$2,191,370
		Population 1905 .....
		32,196
		Population 1900 (Census)..
		28,204

INTEREST on coupon bonds is payable First at Nat. Bank, Boston.

**ADDITIONAL STATEMENTS.**

In the table below we give statements of the debt of such towns in the State of Rhode Island having a debt of \$25,000 and over as are not represented among the foregoing detailed returns. We add in each case the population from the State Census of 1905.

	Total debt.	Valuation.	Tax rate in p. 1,000.	Population in 1905.
Barrington (T.), Bristol Co.....	\$43,751	\$2,777,875	\$10.00	1,923
Coventry (T.) Kent Co.....	79,613	4,029,400	7.00	5,498
Cumberland (T.) Providence Co. 194,570		8,601,824	10.00	9,378
East Greenwich (T.), Kent Co..	52,238	2,319,203	9.00	3,218
Jamestown (T.), Newport Co..	85,000	2,589,633	9.90	1,337
New Shoreham (T.), Newport Co. 162,000		895,200	15.00	1,273
North Kingstown (T.), Wash. Co. 118,000		4,409,820	8.50	4,016
North Smithfield (T.), Prov. Co. 28,272		1,970,165	9.00	2,426
Richmond (T.), Wash. Co .....	27,201	1,218,960	10.00	1,421
Scituate (T.), Providence Co..	55,319	2,405,800	10.00	3,207

**State of Connecticut.**

ITS

**DEBT, RESOURCES, Etc.**

Admitted as a State	-	One of Original Thirteen
Total area of State (square miles)	-	5,004
State Capital	-	Hartford
Governor (term expires Jan. 1907)	-	Henry Roberts
Secretary of State (term expires Jan. 1907)	-	Theo. Bodenwein
Treasurer (term expires Jan. 1907)	-	James F. Walsh
State Comptroller (term expires Jan. 1907)	-	A. W. Mitchell
Attorney General (term expires Jan. 1907)	-	Wm. A. King

Legislature meets biennially in odd years on the Wednesday following the first Monday in January. There is no limit on the length of the session.

**HISTORY OF DEBT.**—For a brief history of the Connecticut State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 36. The condition of Connecticut's debt now is as follows:

LOANS—	Interest.	Principal.
NAME AND PURPOSE.	Rate Pay'ble.	When Due. Outstand'g.
War loan.....	1865 Ceased.	Oct. 1, 1885 \$100
do do 1885.....	3 A & O	Oct. 1, 1910 952,000

PAR VALUE OF BONDS—The bonds are all for \$1,000 or \$10,000

INTEREST on all bonds is payable in Hartford, Conu.

**TOTAL DEBT, Etc.—**

	Oct. 1, 1905.	Oct. 1, 1904.	Oct. 1, 1903.	Oct. 1, 1902.
Total funded debt.....	942,100	\$952,100	\$1,077,100	\$1,663,100
Civil list funds.....	599,027	737,515	628,274	571,698
Net debt.....	\$343,073	\$214,585	448,726	1,091,402

**ASSESSED VALUATION.**—Assessed value formerly about 50 per cent of actual value; now believed to be fair value.

Years.	Tax valuation.	Years.	Tax valuation.
1903.....	\$677,396,711	1896.....	\$529,621,165
1902.....	665,094,301	1895.....	452,863,714
1901.....	649,571,791	1894.....	441,001,581
1900.....	694,200,162	1893.....	416,323,252
1899.....	570,163,749	1892.....	381,261,607
1898.....	552,837,762	1888.....	354,557,515
1897.....	534,465,257		

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge companies whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

**PROPOSED NEW CONSTITUTION DEFEATED.**—After a Constitutional Convention occupying over four months, the document drafted by that body was defeated at a popular election on June 16, '02.

**DEBT LIMITATION.**—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality, shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any Town or City to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to section 1931, chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding ten thousand dollars, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6 per cent, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

**Exemption from Taxation** has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

**Exemption from tax** of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an act approved June 19, 1889, and found in the Revised Statutes of 1902, Section 2315, Chapter 144.

**POPULATION OF STATE.**—Population has been as follows:

1900.....	908,420	1860.....	460,147	1820.....	275,248
1890.....	746,258	1850.....	370,792	1810.....	261,942
1880.....	622,700	1840.....	309,978	1800.....	251,002
1870.....	537,454	1830.....	297,675	1790.....	237,946

**SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.**—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. We give below the law as it is found in sections 3,428 and 3,429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

**SECTION 3,428—Investments by Savings Banks.**—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, provided, such stock or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado, and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson, and Trenton in the State of New Jersey, of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton, and Toledo in the State of Ohio; of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri, or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs, and school districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such

investment; provided, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; and provided, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, provided the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; provided, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and provided further, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz:

- Boston & Albany Railroad Company,
  - Boston & Lowell Railroad Company,
  - Boston & Maine Railroad Company,
  - Concord & Montreal Railroad Company,
  - Fitchburg Railroad Company,
  - Harlem River & Port Chester Railroad Company,
  - Maine Central Railroad Company,
  - New England Railroad Company,
  - New York & New England Railroad Company,
  - New York New Haven & Hartford Railroad Company,
  - Old Colony Railroad Company;
- Also in the following securities:
- Central RR. Co. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987;
  - Burlington Cedar Rapids & Northern Railway Company system—
  - Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921,
  - Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
  - Great Northern Railway Company system—
  - St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1, 1937,
  - Do do Pacific ext. 4s, due July 1, 1940;
  - Montana Central Ry. Co. 1st M. 5s & 6s, due July, 1937,
  - Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1, 1938;
  - Ill. Cent. RR. Co.—Ch. St. L. & N. Ori. con. M. 5s & 3 1/2s, due June, 1951;
  - Chicago & North Western Railway Co. system—
  - Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1, 1930, and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;
  - Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1, 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;
  - Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1, 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;
  - Milwaukee & Northern RR. Co., con. M. 6s, due June 1, 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;
  - Atlantic Coast Line RR. Co., 1st con. M. gold 4s, due July 1, 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity.

The Terminal Railroad Association of St. Louis general mortgage refunding 4 per centum sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1, 1933.

The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:—

- Chicago & North Western Railway Company,
- Chicago Burlington & Quincy Railroad Company,
- Chicago Milwaukee & St. Paul Railway Company,
- Chicago Rock Island & Pacific Railway Company,
- Chicago & Alton Railroad Company,
- Cleveland & Pittsburg Railroad Company,
- Lake Shore & Michigan Southern Railroad Company,
- Michigan Central Railroad Company,
- Morris & Essex Railroad Company,
- New York Central & Hudson River Railroad Company,
- Pennsylvania Railroad Company,
- St. Paul Minneapolis & Manitoba Railway Company,
- Eastern Railway Company of Minnesota, Northern Division,
- Louisville & Nashville Railroad Company

and in the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; provided, that at no time within five years next preceding the date of such investment in such general or consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and provided further, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made. No bond of any railroad corporation named in this section shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company.

[Added by chapter 204 Laws of 1905.]  
The first mortgage gold four per centum bonds of the Southern Indiana Railway Company, due 1951, are hereby declared legal investments for savings banks for the State of Connecticut.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New

York, Massachusetts, or Rhode Island, or of loans secured by mortgage on unincumbered real estate situated in this State (except as provided in §3429) [see section below], worth double the amount of the loan secured thereon.

**Street Railway Bonds.**—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and the Connecticut Railway & Lighting Company.

**SECTION 3429—When Mortgages May be Made in Adjoining States.**—Any savings bank in the towns of Putnam, Brooklyn, and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

**SECTION 3431—Loans to Corporations and Societies Regulated.**—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

**SECTION 3432—Loans Restricted.**—No savings bank having more than twenty-five thousand dollars of deposits, shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

**SECTION 3433—Obligations of One Person or Firm Not to be Taken.**—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws, there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

**SECTION 3434—Record of Names of Directors Consenting to Loans.**—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of such bank, and said record shall be open at all times to the inspection of the corporators and auditors of such bank and the Bank Commissioners, and be prima facie evidence of the truth of the statements therein contained.

**TRUST FUNDS—HOW LOANED OR INVESTED**—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

**SEC. 495.**—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unincumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city, or borough of this State, or in any bonds, stocks, or other securities which the savings banks in this State are or may be authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

**NOTE.**—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each with one exception bearing the same name as the town in which it lies. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April, 1896, reported their debts separately. The city and town of New London have been consolidated and also Bridgeport city and town. On December 7, 1897, city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

### AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1904 \$32,520,460 61. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	Floating debt.	*Total debt.
1904.....	\$26,906,859 05	\$5,269,101 56	\$32,520,460 61
1900.....	22,142,993 58	5,005,323 09	27,624,827 42
1896.....	19,749,667 08	4,384,980 56	24,581,066 55
1892.....	16,023,832 46	4,473,571 36	20,627,058 48
1888.....	15,569,818 67	3,759,642 86	19,392,804 89
1884.....	14,655,903 75	2,980,386 15	17,636,289 91
1880.....	15,388,375 69	1,967,623 60	17,355,999 29
1877.....	14,437,742 93	2,713,584 35	17,151,327 28

\* County debt (\$344,500 in 1904) not divided into funded and floating debt and therefore included only in total debt column.

**ANSONIA.**—STEPHEN CHARTERS, Mayor.  
HENRY A. JORDAN, Treasurer.  
Ansonia is in New Haven County. By an act of the Connecticut Legislature of 1893 the borough, town and fire district of this name were consolidated to form the present city.

LOANS—	
When Due.	
3 <sup>1</sup> / <sub>2</sub> ss, J&J, \$75,000	July 1, 1923
BUILDING BONDS—	
TOWN OF ANSONIA BONDS—	
4s, g., J&J, \$100,000	g. Jan. 1, 1912
Subject to call after Jan. 1, 1902	
SCHOOL BONDS—	
4s, '05, J&J, \$70,000	July 1, '06-30
(\$3,000 due yearly.)	
CITY OF ANSONIA BONDS—	
4s, g., M&N, \$150,000	g. May 1, '15

**BRIDGEPORT.**—BERNARD KEATING, Auditor.  
This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

LOANS—	
When Due.	
5s, J&J, \$150,000	July 1, 1903
3 <sup>1</sup> / <sub>2</sub> ss, J&J, \$125,000	July 1, 1915
4s, J&J, \$400,000	July 1, 1919
4s, J&J, \$280,000	1924
4s, J&J, \$220,000	1924
3 <sup>1</sup> / <sub>2</sub> ss, J&J, \$40,000	July 1, '06 to '09
BRIDGE BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, J&J, \$130,000	July 1, '06 to '31
REFUNDING BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, J&J, \$90,000	July 1, 1903-20
IMPROVEMENT BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, J&J, \$370,000	

BOROUGH OF ANSONIA BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, A&O, \$75,000	1903
Bonded debt Jan. 14, 1905	\$400,000
Floating debt	15,500
Total debt Jan. 14, 1905	415,500
Sinking fund	37,204
Tax valuation 1904	9,694,330
Assessment about actual value.	
Tax rate (per \$1,000) 1905	\$11.00
Population in 1890 was	10,342
Population in 1900 was	12,681

**BRISTOL.**—E. L. DUNBAR, Treasurer.  
This town is situated in Hartford County. Incorporated 1785.

LOANS—	
When Due.	
4s, J&J, \$14,000 c.	Jan. 2, 1908
4s, J&J, \$100,000 c.	Jan. 1, 1927
HIGH SCHOOL BONDS—	
4s, J&J, \$8,000 c.	Jan. 1, 1906
4s, J&J, \$8,000 c.	Jan. 1, 1911
Interest paid at Bristol Nat. Bk.	
Bonded debt Oct., 1905	\$130,000

BUILDING BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, \$75,000	
COURT HOUSE BONDS—	
Bond. debt Apr. 1, 1905	\$1,998,000
Sinking fund Apr. 1, 1905	445,032
Net debt Apr. 1, 1905	1,552,968
Assessed valuat'n 1904	65,716,982
Assessment about actual value.	
Tax rate (per \$1,000) 1905	\$13.50
Value city property	2,148,438
Population 1890	48,866
Population 1900	70,996
Population in 1903	82,128

**CHATHAM.**—A. H. CONKLIN, Auditor.  
This town is in Middlesex County. Incorporated 1767.

LOANS—	
When Due.	
4s, J&J, \$25,920 c.	Jan. 1, 1911
3 <sup>7</sup> / <sub>8</sub> ss, J&D, \$35,000 c.	June 1, 1910
3 <sup>6</sup> / <sub>8</sub> ss, J&D, \$37,000 c.	June 1, 1909
Bonded debt Oct. 1, 1905	\$97,920
OPTIONAL.—Ten thousand dollars of the 4 per cent bonds are subject to call after 10 years and \$10,000 after 15 years.	
TAX FREE.—All of the town's bonds are exempt from taxation.	
INTEREST payable at Central National Bank, Middletown, Conn.	

RAILROAD AID BONDS—	
4s, J&J, \$25,920 c.	Jan. 1, 1911
3 <sup>7</sup> / <sub>8</sub> ss, J&D, \$35,000 c.	June 1, 1910
3 <sup>6</sup> / <sub>8</sub> ss, J&D, \$37,000 c.	June 1, 1909
Bonded debt Oct. 1, 1905	\$97,920
WATER BONDS—(Con.)—	
4s, J&J, \$15,000	Jan. 1, 1920
Floating debt	40,000
Total debt Feb. 1, 1905	315,000
Water debt (included)	155,000
Total valuation 1904	11,268,000
Assessm't is about 1/2 actual value.	
Value of city property	\$600,000
Tax rate (per \$1,000) 1904	\$7.50
Population in 1890 was	16,552
Population in 1900 was	16,537

**DANBURY.**—C. D. RYDER, Treasurer.  
HENRY N. FANTON, Clerk.  
The City of Danbury is situated in Danbury Town, Fairfield County.

**CITY OF DANBURY DEBT—**

LOANS—	
When Due.	
4s, J&J, \$155,000	Jan. 1, 1920
4s, J&J, \$100,000	July 1, 1923
FUNDING BONDS—	
4s, \$100,000	May 1, 1927-'36
M&N, \$50,000	May 1, 1937
3 <sup>1</sup> / <sub>2</sub> ss, A&O, \$215,000	Oct. 1, 1941
WATER BONDS—	
4 <sup>1</sup> / <sub>2</sub> ss, J&J, \$30,000	July 1, 1910
4s, J&J, \$21,000	Jan. 1, 1906-12
4s, J&J, \$21,000	July 1, 1906-12
INTEREST on the improvement and funding bonds and on the water bonds of 1920 is payable at the National Park Bank, New York; on all other water bonds at the Importers' & Traders' Nat. Bank, New York.	

**DANBURY (TOWN)—**

This town is in Fairfield County.

FUNDING BONDS—	
When Due.	
3 <sup>1</sup> / <sub>2</sub> ss, M&S, \$225,000	Mar. 1, 1932
SCHOOL BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, M&S, \$50,000	Mar. 1, 1932
4s, '05, \$135,000	Mar. 1, 1906-50
M&S, \$20,000	Mar. 1, 1951-55
INTEREST is payable at the Import. & Traders' N. Bank, N. Y. City.	

**DERBY.**—BENJAMIN HUBBELL, Mayor.  
CHARLES E. CLARK, Treasurer.  
This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1, 1894, and the debts of the town, borough and school districts were assumed by the city.

LOANS—	
When Due.	
3 <sup>1</sup> / <sub>2</sub> ss, g., J&J, \$12,000 c.	July 1, 1914
(Subj. to call after July 1, 1900.)	
FUNDING BONDS—	
4s, A&O, \$60,000 c.	Oct. 1, 1908
4s, g., J&J, \$102,000 c.	July 1, 1914
IMPROVEMENT BONDS—	
4s, J&J, \$10,000 c.	July 1, 1906
Subject to call since July 1, 1897.	
ROAD & BRIDGE BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, M&N, \$33,000	Nov. 1, 1934
(Subject to call \$3,000 yearly.)	

SCHOOL BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, J&D, \$21,000 c.	June 1, 1921
(Optional after June 1, 1902.)	
3 <sup>3</sup> / <sub>4</sub> ss, g, F&A, \$25,000 c.	Aug. 1, 1930
(Subject to call \$2,000 yearly.)	
Bonded debt Aug. 8, 1905	\$246,956
Sinking fund	28,700
Net debt Aug. 8, 1905	218,256
Interest is payable at Derby.	
Tax valuation 1904	\$5,398,195
Assessment same as actual value.	
City tax (per \$1,000) 1905	\$11.00
Population in 1900 was	7,930
Population in 1890 was	5,969

**EAST HARTFORD.**—J. O. GOODWIN, Clerk.  
This town is in Hartford County.

LOANS—	
When Due.	
3 <sup>6</sup> / <sub>8</sub> ss, A&O, \$39,600 c.	Oct. 1, 1919
Subject to call after Oct. 1, 1899	
BRIDGE AND ROAD BONDS—	
4s, A&O, \$60,000 c.	Apr. 2, 1924
(Subject to call after Apr. 2, 1904.)	
INTEREST is payable at Farmers' & Mec.'s Nat. Bank, Hartford.	

Total debt Oct. 1, 1905	\$99,600
Floating debt	8,000
Tax valuation 1904	2,964,914
Assessment about 2/3 actual value.	
Tax rate (per \$1,000) 1904	\$17.50
Population in 1900 was	6,406
Population in 1905 (est.)	7,200

**EAST HARTFORD FIRE DISTRICT.**—Edw. E. Kidg, President.  
Value of water plant, \$254,796.

LOANS—	
When Due.	
4s, A&O, \$115,000	Oct. 1, 1931
4s, J&D, \$15,000	June 1, 1933
Notes, temp'y refund. 5s. \$120,000	
Notes, sewer 4s	19,600
Fire Dist. Note	1,900

Bonded debt June 6, '05	\$130,000
Floating debt	141,500
Total debt June 6, 1905	271,500
Assessed valuat'n 1904	1,500,000
Assessm't about 60% actual value.	
Dist. tax (per \$1,000) 1904	\$17.50

**ENFIELD.**—J. K. BISSLAND, Treasurer.  
This town is in Hartford County.

LOANS—	
When Due.	
4s, M&N, \$25,000 c.	Nov. 1, 1920
Subject to call.	
4s, M&N, \$20,000	May, 1909
REFUNDING BONDS—	
3 <sup>1</sup> / <sub>2</sub> ss, F&A, \$30,000 c.	Feb. 18, 1926
INTEREST payable at the Thompsonville Trust Co.	

Bonded debt Oct. 1, 1905	\$75,000
Ass'd valuation 1904	\$4,247,634
Assessment about 70% actual val.	
Tax rate (per \$1,000) 1904	\$12.00
Population 1905 (est.)	7,500
Population 1900 was	6,699

**FAIRFIELD.**—JOSEPH I. FLINT, Clerk.  
This town is in Fairfield County.

LOANS—	
When Due.	
4s, \$40,000	
3 <sup>1</sup> / <sub>2</sub> ss, g., \$25,000	1916
Bonded debt Sept. 1, 1905	\$45,000
Floating debt	68,000

Total debt Sept. 1, 1905	\$133,000
Assess'd valuation 1904	3,484,304
Tax rate (per \$1,000) 1905	\$12.00
Population in 1900 was	4,489

**GLASTONBURY.**—O. R. MORGAN, Treas.  
This town is in Hartford County.

FUNDING BONDS—	
4s, J&J, \$45,000 c.	Jan. 1, '08-13-18
3 <sup>1</sup> / <sub>2</sub> ss, J&J, \$35,000 c.	Jan. 1, 1928
Bonded debt Aug. 27, 1905	\$80,000
Floating debt Aug. 27, '05	14,775

Sinking fund Aug. 27, '05	\$10,905
Assessed valuation '03	\$2,261,517
Tax rate (per \$1,000) 1905	\$18.00
Population in 1890 was	3,457
Population in 1900 was	4,260

**GREENWICH.**—R. WELLSTOOD, Treasurer.  
The town and borough of same name are located in Fairfield County.

Debt of Town—	
Funded debt, Sep. 1, '04	\$285,000
Floating debt	277,100
Total debt Sep. 1, 1904	562,100
Town valuation 1903	13,262,357
Tax rate (per \$1,000), 1904	\$13.00
Population in 1890 was	10,131
Population in 1900 was	12,172

Debt of Boro.—S. E. Minor, Treas.	
4s, M&N, \$147,000	May 1, 1922
Total debt Apr., 1905	\$147,000
Floating debt	33,000
Borough valuat'n 1904	2,001,335
Borough tax (p \$1,000) 1903	\$9.00
Population in 1900 was	2,420

**GROTON.**—J. O. FISH, Treasurer.  
This town is in New London County.

LOANS—	
When Due.	
4s, M&N, \$25,000	May 1, 1907
(\$5,000 biennially) to May 1, 1915	
4s, M&N, \$20,000	May 1, 1908
4s, '05, \$50,000	June 1, 1925
Bonded debt May, 1905	\$55,000
Total valuation 1904	3,669,829
Assessment about 2/3 actual value.	
INTEREST is payable by the Town Treasurer.	

Total tax (per \$1,000) 1904	\$10.00
Population 1890 was	5,539
Population in 1900 was	5,962
Groton Water District—H. E. Marquardt, Treasurer.	
4s, g, 1904, \$150,000 c.	1924
s, '05, \$50,000	
Total debt Oct. 1, 1905	200,000

**HARTFORD.**—WILLIAM F. HENNEY, Mayor.  
CHAS. H. SLOCUM, Treasurer.  
The town and city of Hartford were consolidated on April 1, 1896, and their debts are no longer reported separately. City incorporated May, 1784.

LOANS—	
When Due.	
NAME AND PURPOSE.	Rate Payable.
Fund'g bonds (cou.) 1893	4g, J & J
Park impr't (cou.) 1896	3 <sup>1</sup> / <sub>2</sub> g, J & J
do (cou.) 1898	3 <sup>1</sup> / <sub>2</sub> g, J & J
Pav'g bds. (reg.) 1898-00	3 <sup>1</sup> / <sub>2</sub> g, J & J
do (reg.) 1900	3 <sup>1</sup> / <sub>2</sub> g, J & J
Municipal bds. (reg.) 1898	3 <sup>1</sup> / <sub>2</sub> g, J & J
Police depart (reg.) 1898	3 <sup>1</sup> / <sub>2</sub> g, J & J
Consol. bonds (cou.) 1889	3 J & J
Refund. bds. (reg.) 1897	3 <sup>1</sup> / <sub>2</sub> g, J & J
do do (reg.) 1897	3 <sup>1</sup> / <sub>2</sub> g, M & N
Impr't bonds (reg.) 1897	3 <sup>1</sup> / <sub>2</sub> g, J & J
Conn. R. B'os Bds. (cou.) '04	3 <sup>1</sup> / <sub>2</sub> g, J & J
do do 1905	3 <sup>1</sup> / <sub>2</sub> g, J & D
Water (cou.) 1893	4g, J & J
do (Res'v'r) (cou.) 1893	4g, J & J
(Subject to call after July 1, 1908.)	
Refunding notes	1904 3 <sup>1</sup> / <sub>2</sub> ss, A & O
* Non-taxable.	

Principal.	
When Due.	Outstand'g.
July 1, 1918	\$290,000
Jan. 1, 1926	150,000
Jan. 1, 1926	150,000
Jan. 1, 1938	200,000
Jan. 1, 1930	20,000
Jan. 1, 1938	200,000
Jan. 1, 1923	75,000
July 1, 1909	750,000
Jan. 1, 1922	800,000
May 1, 1922	270,000
Jan. 1, 1922	250,000
July 1, 1954	1,000,000
June 1, 1855	1,000,000
July 1, 1918	475,000
July 1, 1918	200,000
Total \$2,550,000	
* Subject to call after July 1, 1908.	

INTEREST on all of the city bonds is payable at the city treasury

**TOTAL DEBT, ETC.—**

	Oct. 2, 1905.	Apr. 1, 1905.	Apr. 1, 1904.	Apr. 1, 1903.
Total bond. debt.	\$5,830,000	\$4,830,000	\$3,830,000	\$3,830,000
Floating debt.	279,454	279,454	579,454	239,492
Total debt.	\$6,109,454	\$5,109,454	\$4,409,454	\$4,069,492
Sinking fund.	908,066	839,580	752,768	666,416
Water debt (incl.)	675,000	675,000	675,000	675,000

**CITY PROPERTY.**—The city in 1904 owned property to the value of \$5,649,025 53, according to inventories on file in the office of the City Auditor.

**WATER DEPARTMENT** is self sustaining, raising from water rents \$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses.

**ASSESSED VALUATION AND TAX RATE—**

Years.	Real Estate.	Personal Property.	Total.	Tax Rate.
1904	\$56,696,164	\$7,472,503	\$64,168,667	*\$18.00
1903	54,799,549	7,240,885	62,040,434	*18.00
1902	54,049,012	17,089,431	61,138,473	*18.00
1901	52,650,809	7,021,954	59,672,763	*18.00
1900	49,904,740	20,146,633	70,051,373	*17.50
1895	36,808,488	16,403,193	53,211,681	17.00
1890	30,596,238	16,629,086	47,225,324	20.50
1889	30,171,885	16,048,479	46,220,364	20.50
1888	27,847,349	19,500,122	47,347,471	20.50

\* School tax (which in 1904 averaged \$4 per \$1,000) additional.  
† Excluding corporation stock assessment, which for 1904 aggregated \$27,641,715. See note on page 37.

**POPULATION.**—In 1900 the population (Census) was 79,850; in 1890 it was 53,230; in 1880 it was 42,553.

**HARTFORD "ARSENAL SCHOOL DISTRICT."**—Chas. W. Skinner, Chairman District Committee.

LOANS—	
When Due.	
Bonded debt June, 1905	\$74,000
4s, J&D, \$70,000	June 1, 1917
Assessed valuat'n 1903 \$3,129,775	
School tax (per \$1,000), '05. \$5.00	
INTEREST is payable at State Bank of Hartford.	

HARTFORD "FIRST SCHOOL DISTRICT."—George C. Bailey, Chairman of Committee.

LOANS— When Due. 4s, \$100,000... May 1, 1927 (Subject to call after May 1, 1907)

HARTFORD "NORTHEAST SCHOOL DISTRICT."—Marshall L. Hill, Chairman of Committee.

BUILDING BONDS— When Due. 3 1/2s, J&D, \$68,000 c. June 1, 1931 (Exempt from all taxes.)

INTEREST payable at Security Co., Hartford.

HARTFORD "NORTHWEST SCHOOL DISTRICT"— Dist. notes Apr. 1, 1905.. \$96,301

HARTFORD "SECOND NORTH SCHOOL DISTRICT."— F. S. Kellogg, Chairman.

LOANS— When Due. 4s, J&J, \$137,000 c. Jan. 1, 1924 (Optional after Jan. 1, 1904.)

INTEREST payable at Security Co., Hartford.

HARTFORD "SOUTH SCHOOL DISTRICT."—Thomas A. Shannon, Treasurer.

LOANS— When Due. 4s, M&N, \$50,000 c. 1927 3 1/2s, M&N, 200,000 c. May 1, 1931

HARTFORD "WASHINGTON SCHOOL DISTRICT."— Walter L. W. Keefe, Treasurer.

LOANS— When Due. 4s, \$35,000 c. 3 1/2s, 25,000 c. 4s, 20,000 c.

INTEREST is payable at Hartford National Bank, Hartford.

HARTFORD "WEST MIDDLE SCHOOL DISTRICT."— James P. Taylor (Pres. Charter Oak Nat. Bk.), Treas.

LOANS— When Due. 3 1/2s, F&A, \$126,000. July 31, 1912 3 1/2 F&A, 120,000. July 31, 1926

HUNTINGTON.—EDWARD W. KNEEN, Clerk. This town is in Fairfield County.

LOANS— When Due. 4s, J&J, \$75,000... July 1, 1917 Bonded debt Apr., 1905... \$95,000

KILLINGLY.—FRANK T. PRESTON, Treasurer. This town is in Windham County.

LOANS— When Due. 4s, M&N, \$30,000... On demand TOWN BONDS OF 1900 - 3 1/2s, J&D, g., \$125,000 c. Dec 1, '20

LITCHFIELD.—G. M. WOODRUFF, Treasurer. Litchfield (Town) is the county seat of Litchfield County.

LOANS— When Due. 4s, J&D, \$20,000 c. On demand 4s, J&D, 20,000 c. On demand 4s, J&D, 20,000 c. June 1, 1906

Bonds are all subject to call five years before date of maturity.

MERIDEN.— {GEO. S. SEELEY, Mayor. {HERMAN HESS, City Clerk.

The town and city of Meriden are situated in New Haven County. During the year 1896 the town of Meriden voted to consolidate the schools and assume the debt of all the school districts.

CITY OF MERIDEN BONDS.—Incorporated 1867.

LOANS— When Due. FUNDING BONDS— 4s, J&J, \$50,000 c. July 1, 1914-18

INTEREST on the city's bonds Traders' National Bank, New York.

TOWN OF MERIDEN BONDS.—EUGENE A. HALL, Town Treas.

LOANS— When Due. FUNDING BONDS— 4 1/2s, M&N, \$70,000 c. May, '06-'12

INTEREST on funding 4 1/2s and school 4s is payable at the Importers' & Traders' National Bank, New York; on town 4s at the Meridian National Bank; on the 3 1/2s at the Fourth National Bank, N. Y.

MIDDLETOWN.— {A. R. CRITTENDEN, Mayor. {JAMES P. STOW, City Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County. The city and town are distinct corporations, and the debts of both are given below.

CITY OF MIDDLETOWN DEBT.—Incorporated 1784

LOANS— When Due. FUNDING DEBT BONDS— 4s, A&O, \$25,000 c. Oct 1, 1909

LOANS— When Due. WATER BONDS (Con.)— 3 1/2s, J&J, \$55,000 c. July 1, 1915

NAUGATUCK.—GEORGE T. WIGMORE, Treas. This borough is in New Haven County.

LOANS— When Due. SCHOOL BONDS— 4s, M&S, \$28,000... Sept., 1906-19

NEW BRITAIN.— {S. W. CLARK, Treasurer. {A. L. THOMPSON, Clerk.

The city of New Britain is situated in Hartford County. The town and city have separate debts, as shown below.

LOANS— When Due. SUBWAY BONDS— 3 1/2s, g., \$34,000 c. Oct., 1906-22

TOWN OF NEW BRITAIN DEBT.—AUGUST VOIGT, Treas.

PARK BONDS— 4s, \$71,250. July 1, 1906-'24

NEW HAVEN.— {JOHN P. STUDLEY, Mayor. {JONATHAN N. ROWE, Comptroller.

This city is the county seat of New Haven County. By an act of the General Assembly the city, town and school district of New Haven were consolidated December 7, 1897, under one government, and the city assumes the assets and liabilities of the other two governments.

NEW HAVEN CITY BONDS.

BRIDGE BONDS— When Due. 4s, A&O, \$25,000... Oct. 1, 1914

TOWN OF NEW HAVEN DEBT.

Air Line RR. bonds... 1889 3 1/2 J & J July 1, 1910 \$500,000

NEW HAVEN CITY SCHOOL DISTRICT

LOANS— When Due. 4s, F&A, \$230,000... 1909-1920

INTEREST on all issues is paid at the City Treasury.

TOTAL DEBT, SINKING FUND, ETC.—

Bonded debt of city... \$1,872,500 \$1,897,500 \$1,937,500 \$1,897,500

Total bond. debt... \$3,272,500 \$3,297,500 \$3,337,500 \$3,297,500

Net debt... \$3,141,603 \$3,459,872 \$3,527,179 \$3,617,836

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows, real estate being taken at "about 51 per cent actual value" until 1900, when the basis of valuation was raised to full value:

Years. Valuation. Rate of Tax per \$1,000. 1904... \$109,262,817 \$13.25

The Grand List does not include real property estimated as follows on October 1, 1904:

Yale College, estimated at... \$9,075,115 School-houses, estimated with contents and land... 1,658,825

POPULATION.—In 1900 (Census) was 108,027; in 1890 it was 81,298; in 1880 it was 62,882.

NEW LONDON { BRYAN F. MAHAN, Mayor. CAREY CONGDON, Treasurer.

The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town, 1646; city, 1784

Table with columns: LOANS—When Due., FUNDING BONDS—, WATER BONDS—, and INTEREST is payable at the New London City National Bank.

NORWALK.—{ J. BELDEN HURLBUTT, City Clerk. HERBERT R. SMITH, Town Clerk.

The town of Norwalk, in Fairfield County, contains the city of Norwalk, (incorporated June 30, 1893.) whose debt is included below. The city of South Norwalk, whose statement is given under its own name, is also in this town.

CITY DEBT, VALUATION, ETC.

Table with columns: LOANS—When Due., FUNDING BONDS—, WATER BONDS—, and INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

TOWN DEBT, VALUATION, ETC.

Table with columns: LOANS—When Due., FUNDING BONDS—, WATER BONDS—, and INTEREST is payable in South Norwalk.

NORWICH—CHAS F. THAYER Mayor.

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

CITY OF NORWICH DEBT—Ira L Peck Treasurer.

Table with columns: LOANS—When Due., WATER BONDS—, FUNDING BONDS—, REFUNDING BONDS—, and INTEREST is payable in South Norwalk.

TOWN OF NORWICH—Chas. S. Holbrook, Treasurer.

Table with columns: LOANS—When Due., REFUNDING BONDS—, FUNDING BONDS—, REFUNDING BONDS—, and INTEREST is payable at office of Town Treasurer.

PAR.—Bonds are all for \$1,000 each. TAX FREE.—All bonds are exempt from taxation. INTEREST on city bonds is paid in Norwich, except funding 5s due 1907, which is payable in Boston.

CITY PROPERTY.—The city owned property in 1904 valued at \$1,576 46. This included buildings, fire department, etc., as well as water works, which were held at \$450,000. In the year 1904 05 the regular receipts of the water works were \$58,796 34; expenditures \$42,199 95

ORANGE.—{ WALTER A. MAIN, 1st Selectman. JAMES C. HYDE, Treasurer.

Table with columns: LOANS—When Due., FUNDING BONDS—, and INTEREST is payable at office of Town Treasurer.

ORANGE UNION SCHOOL DIST —C. E Thompson, Pres.

Table with columns: LOANS—When Due., and INTEREST payable at Town Treas'y.

PORTLAND.—ROBERT S. MITCHELL, Clerk.

Table with columns: LOANS—When Due., REFUNDING BONDS—, and TAX FREE.—The bonds of the town are exempt from taxation.

PUTNAM.—{ P. O. LEARY, Clerk. C. H. BROWN, Treasurer.

This city and town of same name is in Windham County. Incorporated 1855. Interest is payable at Putnam National Bank.

CITY OF PUTNAM.

Table with columns: STREET IMPT. BONDS—, TOWN OF PUTNAM.—F. W. SEWARD, Town Clerk. [ \$100,000 bonds voted, but not yet issued.]

RIDGEFIELD.—H. K. SCOTT, Clerk.

Table with columns: LOANS—When Due., FUNDING BONDS—, SEWER BONDS—, and INTEREST is payable at office of Town Treasurer.

ROCKVILLE.—ARTHUR T. BISSELL, Treasurer.

Table with columns: LOANS—When Due., SEWER BONDS—, FILTRATION BONDS—, and INTEREST is payable at office of Town Treasurer.

SOUTHINGTON.—E. G. LEWIS, Treasurer

Table with columns: LOANS—When Due., and INTEREST is payable at office of Town Treasurer.

SO. NORWALK.—{ CHAS. E. DOW, Mayor. J. R. TAYLOR, Clerk.

Table with columns: LOANS—When Due., ELECTRIC LIGHT BONDS—, LIBRARY BONDS—, REFUNDING BONDS—, FUNDING BONDS—, WATER BONDS—, and INTEREST is payable in South Norwalk.

STAMFORD (City).—WM. N. TRAVIS Treas.

Table with columns: LOANS—When Due., SEWER BONDS—, FUNDING BONDS—, REFUNDING BONDS—, and INTEREST is payable at office of Town Treasurer.

STAMFORD (Town).—H. G. WATERBURY, Tr.

Table with columns: LOANS—When Due., TOWN HALL, 1890—, SCHOOLS AND BRIDGES, 1893—, HIGH SCHOOL—, FUNDING BONDS—, and INTEREST is payable at office of Town Treasurer.

THOMASTON.—F. I. ROBERTS, Treasurer.

Table with columns: LOANS—When Due., REFUNDING BONDS—, and INTEREST is payable at office of Town Treasurer.

TORRINGTON.—{ ISAAC W. BROOKS, Treasurer. WM. W. BIERCE, Clerk.

Table with columns: Debt of Town., Debt of Borough., and INTEREST is payable at office of Town Treasurer.

VERNON.—F. B. SKINNER, Treasurer.

This town is in Tolland County (P. O. Rockville.) Railroad bonds are tax exempt.

Table with columns: LOANS—, When Due., Bonded debt, Floating debt, Total debt, Sinking fund, Tax valuation, Assessment, Town tax, Population in 1890, Population in 1900.

INTEREST is payable at the Town Treasurer's office.

WALLINGFORD.—{ WM. H. NEWTON, Town Treas. G. G. THOMPSON, Boro. Treas.

The town and borough of Wallingford is situated in New Haven Co.

Table with columns: TOWN DEBT—, BOROUGH DEBT—(Con.), WATER BONDS—, SEWER BONDS—, MUNICIPAL BONDS—, REFUNDING WATER BONDS—, FUNDING BONDS—, ELECTRIC-LIGHT BONDS—.

INTEREST is payable at the First National Bank of Wallingford.

WALLINGFORD CENTRAL SCHOOL DISTRICT—W. H. NEWTON, Treasurer.

Table with columns: LOANS—, When Due., Bonded debt, Floating debt, Assessed valuation, Assessment.

WATERBURY.—{ A. I. GOODRICH, Comptroller. GEO. H. NETTLETON, Clerk.

This city is in New Haven County. The city, town and school governments were consolidated in January, 1900.

Table with columns: LOANS—, When Due., WATER BONDS—(Con.), COURT HOUSE BONDS—, SCHOOL BONDS—, CONSOLIDATED FUND'G BONDS—, FUNDING BONDS—, SEWER BONDS—, WATER BONDS—.

INTEREST on court house bonds, on funding bonds of 1899 and on school bonds of 1897 is payable at Nat. Park Bank, New York; on water bonds of 1895 and 1904 and sewer bonds of 1904 and 1905 by New York draft; on school bonds of 1886 at Waterbury National Bank; on all other issues at office of City Treasurer.

WEST HARTFORD.—HENRY C. WHITMAN, Treasurer.—This town is in Hartford County.

Table with columns: LOANS—, When Due., Funded debt, Floating debt, Tax valuation, Assessment, Town tax, Population in 1890, Population in 1900.

WILLIMANTIC.—{ OSCAR O. TANNER, Mayor. FRED. A. SANDERSON, Treas.

This city is situated in the town of Windham, Windham County. Incorporated 1893.

Table with columns: LOANS—, When Due., MUNICIPAL BONDS—(Coupon)—, WATER BONDS—, Total debt, Sink'g fund, Water debt, Water sink fund, Tax valuation, Interest payable, Assessment, Tax rate, Population in 1890, Population in 1900.

WINCHESTER.—CHARLES H. BASSETT, Clerk.

This town is in Litchfield County, and contains Winsted Borough.

Table with columns: LOANS—, When Due., TOWN BONDS—1902—, Bonded debt, Tax valuation, Assessment, Tax rate, Population in 1890, Population in 1900.

WINSTED.—HENRY W. ROBINSON, Treasurer.

This borough is in Litchfield County.

Table with columns: Bond. debt, Floating debt, Total debt, Assessed valuation, Tax rate, Population in 1890, Population in 1900.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Large table with columns: Location., Indebtedness., Grand List., Tax Rate., Population. Lists various towns and boroughes with their respective financial and demographic data.

T.—Town. B.—Borough.

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# MIDDLE STATES.

## INDEX FOR THE MIDDLE STATES, CITIES, Etc.

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NEW JERSEY—State, Cities, &c.....Pages 63 to 71	MARYLAND—State, Cities, &c.....Pages 80 to 81
PENNSYLVANIA—State, Cities, &c.....Pages 71 to 79	DISTRICT OF COLUMBIA.....Page 81

## State of New York.

### ITS DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen  
 Total area of State (square miles) - - - - - 50,203  
 State capital - - - - - Albany  
 Governor (term expires Dec. 31, 1906) - - - - - Frank W. Higgins  
 Sec'y of State (term expires Dec. 31, 1906) - - - - - John F. O'Brien  
 Treasurer (term exp. Dec. 31, 1906) John G. Wallenmeier Jr.  
 Comptroller (term expires Dec. 31, 1906) - - - - - Otto Kelsey

Legislature meets annually the first Wednesday in January, and length of sessions is not limited.

**HISTORY OF DEBT.**—The historical details of New York's State debt from 1817 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal, and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued, but \$199,334 have been paid off from the proceeds of the tax levied for a sinking fund, leaving outstanding Oct. 1, 1905, \$8,500,666. In 1903 a further issue of \$101,000,000 canal bonds was authorized and up to date \$2,000,000 of these bonds have been sold. The State's total bonded debt on Oct. 1, 1905, was \$11,155,660 and the sinking fund \$4,607,457.97. Details of loans follow:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Canal bonds, g., reg., 1896.r	3g.	J&J	Jan. 1, 1906	\$1,270,000
Do do do 1897.r	3g.	J&J	Jan. 1, 1912	4,000,000
Do do do 1898.r	3g.	J&J	Jan. 1, 1913	3,230,000
Do do do 1905	3g.	J&J	Jan. 1, 1923	2,000,000
Do do past due.				660
Adirondack Pk. Bonds, 1898.r	3½	F&A	1907-1908	400,000
Public Defense Bonds, 1899.r	3½	M&N	May 1, 1906	100,000
Comptroller's Certificates.r	3	J&J	1906	55,000

**STATE DEBT FOR OVER SIXTY YEARS.**—Below we give the amount of the State debt on Sept. 30 in the years named.

1905.....\$11,155,660	1897.....\$6,265,660	1870.....\$38,641,606
1904.....9,410,660	1892.....660	1865.....50,861,349
1903.....9,665,660	1892.....763,160	1860.....34,182,975
1902.....9,920,660	1891.....2,927,655	1850.....23,537,874
1901.....10,075,660	1890.....4,964,304	1840.....18,385,309
1900.....10,130,660	1885.....9,461,854	1830.....8,635,035
1899.....10,185,660	1880.....8,114,054	1820.....2,983,500
1898.....9,340,660	1875.....28,328,686	1816.....2,905,535

**TAX VALUATION, TAX RATE, ETC.**—Large increase in values for 1904 due mainly to New York City's real estate property being assessed at about full value. The tax rate for 1905 has been fixed at \$0.154 per \$1,000.

Year.	Valuation.		Total Equalized Rate per		State Tax. Total Levied.
	Real Estate.	Personal.	Valuation.	\$1,000.	
1904.	\$6,749,509,958	\$696,966,169	\$7,446,476,127	\$0.13	\$998,042
1903.	5,217,763,882	556,736,239	5,854,500,121	0.13	761,085
1902.	5,169,308,070	585,092,312	5,754,400,382	0.13	749,072
1901.	5,093,025,771	593,895,907	5,686,921,678	1.20	6,824,306
1900.	4,811,593,059	649,709,693	5,461,302,752	1.96	10,704,153
1899.	4,413,848,496	662,548,328	5,076,396,824	2.49	12,640,228
1898.	4,349,801,526	548,809,493	4,898,611,019	2.08	10,189,111
1897.	4,041,826,586	465,159,108	4,506,985,694	2.67	12,033,652
1896.	3,908,853,377	459,859,526	4,368,712,903	2.69	11,751,838
1895.	3,841,582,748	450,499,419	4,292,082,167	3.24	13,906,346
1892.	3,526,645,815	405,095,684	3,931,741,499	1.98	7,784,848
1890.	3,298,323,931	385,329,131	3,683,653,062	2.34	8,619,748
1875.	1,960,352,703	407,427,399	2,367,780,102	6.00	14,206,680
1870.	1,532,720,907	434,280,278	1,967,001,185	7.26½	14,285,976
1859.	1,097,564,524	307,349,155	1,404,913,679	2.50	3,512,284

**DEBT LIMITATION—STATE.**—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions

are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

**State credit not to be given.**—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

**State debts, power to contract.**—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

**State debts to repel invasions.**—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

**Limitation of legislative power to create debts.**—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or on behalf of this State, unless such debts shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within eighteen years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

\* An amendment submitted to a vote at the November, 1905, election, extends from "eighteen" to "fifty" years the time in which the principal of debt must be discharged. See V. 80, p. 1494, for text of Section 4 with the proposed changes indicated therein. Up to November 21 (time of going to press) result of vote was not known.

**Sinking Fund, how kept and invested.**—SEC. 5. The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

**Proposed Issue of Bonds for Highways.**—At the November, 1905, election, a constitutional amendment providing for an entirely new section—Section 12—to Article 7 was submitted to the people for approval. This section provides for a debt of 50 millions for highways. See V. 80, p. 1494, for full text of this new section. Up to November 21 (time of going to press) result of vote was not known.

**DEBT LIMITATION.—CITIES, COUNTIES, TOWNS AND VILLAGES.**—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving to the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any

such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed ten per centum of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds ten per centum of the assessed valuation of its real estate subject to taxation, shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

[An amendment voted upon at the November, 1905, election adds these words to the above paragraph: "except that debts incurred by the City of New York after the first day of January, 1904, to provide for the supply of water shall not be so included." At hour of going to press sufficient returns not received at office of Secretary of State to indicate result.]

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. [At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.]

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over one hundred thousand inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year two per centum of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only Counties and Cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10 per cent of the assessed valuation of the real estate.

Towns and Villages are not limited in their debt-making power by the Constitution. Those municipalities will be governed by general or special statutes.

The 1895 Legislature passed an act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the CHRONICLE of June 8, 1895, V. 60, p. 1023.

**EXEMPTION FROM TAXATION.**—In the Tax Law as given in Burdsey's Revised Statutes for 1901 (Section 4, Sub-division 6,) there is a general provision exempting from taxation "Bonds of this State to be hereafter issued by the Comptroller to carry out the provisions of chapter Seventy-nine of the laws of eighteen hundred and ninety-five" [the Canal Law] and "bonds of a municipal corporation heretofore issued for the purpose of paying up or retiring the bonded indebtedness of such corporation." It will be seen that the reference is to municipal bonds heretofore issued, &c. In section 7, however, of the "general municipal law" there is also a tax-exempting clause but one much broader in its scope, as it seems to apply to the funding of any bonds heretofore or hereafter put out.

In the case of New York City the existing provision of law governing the matter will be found in the revised City Charter which went into effect Jan. 1, 1902. This provides that "such corporate stock and all assessment bonds and revenue bonds, as well as all bonds hereafter to be issued by the City of New York by virtue of this Act or of any other Act, whether general or special, shall be free and exempt from all taxation, except for State purposes—Section 169, Title 2.

It remains to add that under special laws some New York City bonds are exempt from all taxes, including those for State purposes. Such is the case as regards the public-library bonds (Bryant Park) authorized by Chapter 627, Laws of 1900.

**SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.**—In 1893 savings banks were for the first time given authority to invest in first mortgage railroad bonds. The railroad list, at first very much restricted, was gradually added to, and in 1905 a further amendment was made fixing general standards for future additions, both in the case of the railroad and the municipal list. This amendment was approved by the Governor on May 16, 1905.

We give below the law in full as it now stands. We indicate by means of black-faced [ ] brackets the new portions added in 1905 and underscore those parts of the old law which have been omitted by the 1905 amendment.

Sec. 116. *In what securities deposits may be invested.*—The trustees of any savings bank may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this subdivision does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 293.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the legislature of such State, which have, prior to the passage of this act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of the following cities: Boston, Worcester, Cambridge, Lowell, Fall River, Springfield and Holyoke, in the State of Massachusetts; St. Louis, in the State of Missouri; Cleveland, Cincinnati and Toledo, in the State of Ohio; Detroit and Grand Rapids, in the State of Michigan; Providence, in the State of Rhode Island; New Haven and Hartford, in the State of Connecticut; Portland, in the State of Maine; Philadelphia, Pittsburgh, Alleghany, Reading and Scranton, in the State of Pennsylvania; Minneapolis and St. Paul, in the State of Minnesota; Des Moines, in the State of Iowa; Milwaukee, in the State of Wisconsin; Louisville, in the State of Kentucky; Paterson, Trenton, Newark and Camden, in the State of New Jersey; Baltimore, in the State of Maryland; Los Angeles in the State of California; [any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January first, eighteen hundred and ninety-six, and which, since January first, eighteen hundred and sixty-one, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than forty-five thousand inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment, and has never defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof.] If at any time the indebtedness of any of said cities, [such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city] less its water debt and sinking [funds,] fund shall exceed seven per centum of [the] its valuation [of said city] for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to seven per centum of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks, but the Superintendent of the Banking Department may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State to the extent of sixty per centum of the value thereof. Not more than sixty-five per centum of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than forty per centum of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities:

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment shall such railroad corporation of this State or such connecting railroad corporation, respectively, have failed regularly and punctually to pay the [matured] principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid dividends upon all its outstanding capital stock during the preceding five years, at the rate of not less than four per centum per annum; [in dividends to its stockholders during each of said five years an amount at least equal to four per centum upon all its outstanding capital stock;] and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least [one third] one-half of the total mortgage indebtedness of such railroad corporations respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Canal Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex Railroad Co., Central Railroad of New Jersey, United New Jersey Railroad & Canal Company; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed both as to principal and interest by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than four per centum per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; [provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January first, nineteen hundred and five.]

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., &c

long as they shall continue to earn and pay at least four per centum dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; [provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January first, nineteen hundred and five.]

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville Railroad Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches, and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, [provided that the bonds authorized by this subdivision are secured by a mortgage dated, executed and recorded prior to January first, nineteen hundred and five.] Not more than twenty-five per centum of the deposits of any bank shall be loaned or invested in railroad bonds, and not more than ten per centum of the deposits of any bank shall be invested in the bonds of any one railroad corporation described in paragraph "a" of this subdivision, and not more than five per centum of such deposits in the bonds of any other railroad corporation. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than five hundred miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment shall such railroad corporation have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to four per centum upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is at the time of making said investment, or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than seventy-five per centum of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least seventy-five per centum of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this Act, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least twenty-five per centum greater than is covered by any one of the prior mortgages so to be refunded.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of subdivision (e) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than five hundred miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing subdivisions (e) or (f) or the mortgage bond of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said subdivisions (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.]

(h) Any railway mortgage bonds which would be a legal investment under the provisions of subdivisions (e) or (g) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than five hundred miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage or refunding mortgage bonds are a legal investment under the provisions of subdivision (e) or (f) of this section. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.]

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors, is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of subdivisions (a), (e) or (f) of this section, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than twenty thousand dollars in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. Not more than twenty-five per centum of the assets of any bank shall be loaned or invested in railroad bonds, and not more than ten per centum of the assets of any bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than five per centum of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any bank under the provisions of this subdivision its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section one hundred and twenty-four of this Act. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.]

7. In real property subject to the provisions of the next section.

It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 (the first-mentioned section as amended in 1901) we subjoin.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding ten per centum of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed twenty-five per centum of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions one, two, three, four and five of the preceding section but one, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision six of said preceding section but one, but not in excess of ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the superintendent of banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section eighty-two of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon, shall be required of the borrower, and all the expenses of searches, examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

\* So in the original.

TRUST FUNDS—How Loaned or Invested. - Chapter 295, Laws of 1902, approved April 2, permits executors, administrators, guardians, etc., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS—An executor, administrator, guardian, trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth fifty per centum more than the amount loaned thereon.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

1905.....	8,066,672	1860.....	3,880,735	1820.....	1,372,812
1870.....	4,382,759	1850.....	3,097,394	1810.....	959,049
1900.....	7,268,894	1840.....	2,428,921	1800.....	589,051
1890.....	5,997,853	1830.....	1,918,608	1790.....	340,120
1880.....	5,082,871				

CITIES, COUNTIES AND TOWNS  
IN THE  
STATE OF NEW YORK.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ALBANY.—{ HOWARD N. FULLER, Comptroller.  
WM. M. RICHARDS, Deputy Comptroller.  
Albany is in Albany County. Incorporated July 22, 1686.

GENERAL BONDED DEBT.

NAME AND PURPOSE.	Rate.	Interest.		When Due.	Outstand'g.
		Payable.	Principal.		
Public Market.....	1888	4	J & J	Jan. '06 to 1908	a\$30,000
Public build'g bonds.....	1892	4	M & N	May 1 '06 to 1911	a30,000
do do	1892	4	M & N	May 1, 1912	a165,000
Public Bath bonds.....	1899	3½	F & A	Feb. 1, '06-'09	a12,000
do do	1901	3½	F & A	Feb. 1, '06-'21	8,000
City Hall.....	1882	4	J & J	July 1, '06 to '09	a100,000
do do	1882	4	J & J	July 1, 1910	a20,000
School.....	1900	3½	M & N	May, 1906-1920	45,000
do construction.....	1903	3½	F & A	Feb. 1, 1906-23	31,500
Grade crossing	1903	3½	F & A	Feb. 1, 1904-23	26,100
Public impt. bonds.....	1849	3	F & A	Feb. 1, 1906-24	200,960
Sewer (Beaver Cr.).....	1889	3	M & S	Mar. 1906-1909	a20,000
do do	1896	3½	M & N	Nov. 1, 1906-'17	a18,000
Washington Park.....	1870	7	M & N	Aug. 1, 1910	b50,000
do do	1871	7	M & N	May 1, 1911	b100,000
do do	1872	7	M & N	May 1, 1912	b100,000
do do	1874	7	M & N	May 1, 1914	b155,000
do do	1874	7	M & N	May 1, 1916	b49,000
do do	1875	6	M & N	May 1, 1915	b75,000
do do	1875	6	M & N	Nov. 1, 1917	b37,000
do do	1876	6	M & N	May 1, 1918	b38,000
do do	1877	6	M & N	May 1, 1919	b20,000
do do	1878	5	M & N	May 1, 1920	b40,000
do do	1880	4	M & N	May, 1920-1930	b295,000
do do	1880	4	M & N	abt. \$25,000 yrly	
do do	1880	4	M & N	May 1, 1922	7,000
do do	1881	4	M & N	May 1, 1921	a30,000
do do	1882	4	M & N	May 1, 1922	a28,000
do do	1882	4	M & N	Nov. 1, 1922	a24,000
do do	1885	4	F & A	Feb. 1, 1925	a10,000
do do	1894	2	J & D	June 1, 1934	a3,000
do do	1896	3½	M & N	May 1, 1936	a7,000
Riverside Park.....	1901	3½	A & O	Oct. 1, 1906-21	44,000
do do	1901	3½	F & A	Feb. 1, 1906-24	1,425
Refunding bonds.....	1904	3½	M & N	May 1, 1906-24	109,250
Hawk St. Viaduct.....	1889	3½	F & A	Feb. 1, 1906-1909	a20,000
Dudley Observatory.....	1892	2	J & D	June, 1906-1907	
do do				\$1,000 yearly.	a2,000
Broadway widening.....	1898	3½	A & O	Oct. 1, 1906-1908	
do do				\$5,000 yearly	a10,000
do do	1901	3½	A & O	Oct. 1, 1906-1921	17,600
Watervliet Avenue.....	1901	3½	A & O	Oct. 1, 1906-1921	7,280
Madison Avenue.....	1901	3½	A & O	Oct. 1, 1906-1921	44,800

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstanding. Includes entries for Beaver Park, Knox Street Viaduct, etc.

a Interest payable in Albany. b Interest payable in New York at the Merchant's National Bank.

STREET IMPROVEMENT BONDS

Table listing street improvement bonds with columns for Principal and interest paid by holders of property benefited, Various streets, Interest Rate, Payable, Principal When Due, Outstanding.

The total amount of improvement bonds outstanding on Jan. 1, 1905, was \$383,275.

WATER DEBT.

Table listing water debt with columns for Water, Interest Rate, Payable, Principal When Due, Outstanding.

INTEREST on Knox Street viaduct bonds, on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1876 and 1877, is payable in N. Y. City; on other issues in Albany.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Albany's general and water debt. The street improvement bonds, amounting to \$383,275 on Jan. 1, 1905, are not included.

Summary table of debt and sinking funds with columns: Jan. 1, 1905, Jan. 1, 1903, Feb. 1, 1902, Sept. 1, 1901.

Net debt. The sinking funds are invested mostly in the city's own bonds.

CITY PROPERTY.—Real estate property owned by city Jan. 1, 1905, was \$5,519,421.

ASSESSED VALUATION.—Property is assessed about full value.

Table of assessed valuation with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000.

\* Including special franchise tax amounting in 1904 to \$2,803,200.

POPULATION.—In 1905, 98,370; in 1900, 94,151; in 1890, 94,923; in 1880, 90,758.

ALBANY CO.—{ JOHN A. HOWE JR., Treasurer. JAS. E. NOBLE, Deputy Treasurer.

County seat is the city of Albany.

Table listing Albany County bonds: LOANS—HIGHWAY IMPROVEMENT BONDS, REFUNDING CITY HALL BONDS, ALMSHOUSE BONDS, COUNTY COURT HOUSE, WAR LOAN (REFUNDING).

INTEREST is payable at the County Treasurer's Office. The bonds are all registered.

AMSTERDAM.—WM. T. BRICE, Treas.

This city is in Montgomery County.

Table listing Amsterdam bonds: LOANS—WATER BONDS, SEWER BONDS, STREET BONDS, VOTING MACHINE BONDS.

INTEREST is largely paid at the National Park Bank of N. Y. City

AMSTERDAM SCHOOL DISTRICT—H. B. WALDRON, Ck.

Table listing Amsterdam School District bonds: LOANS—

INTEREST payable at Amsterdam Savings Bank.

AUBURN.—WM. C. FIRTH, Treasurer.

This city is the county seat of Cayuga County.

Table listing Auburn bonds: LOANS—SOUTHERN CENTRAL RR., WATER BONDS, SEWER & LOCAL IMP'T BONDS.

INTEREST on the railroad bonds is payable in New York City and Auburn; on water bonds at the office of the Mercantile Trust Co., N. Y.

BINGHAMTON.—{ DR. S. L. SMITH, Mayor. D. C. HERRICK, Clerk.

This city is the county seat of Broome County. The water works are estimated to be worth \$2,000,000.

Table listing Binghamton bonds: LOANS—CONTINGENT FUND BONDS, ALBANY & SUSQ. RR. BONDS, BRIDGE BONDS, HOSPITAL BONDS, NURSE'S HOME BONDS, GRADE CROSSING BONDS, SCHOOL BONDS, WATER BONDS.

INTEREST.—On City Hall, water, \$148,000 bridge and \$1,000 fire station bonds in N. Y. City. On remaining loans, City Treasurer's office.

BROOKLYN.—See New York City.

BUFFALO.—{ ERASTUS C. KNIGHT, Mayor. FRANK T. GILBERT, Comptroller. ARTHUR B. CHRISTEY, Dep. Comptroller.

Buffalo is in Erie County, and the city's tax valuation is that of the entire county.

Table listing Buffalo bonds: LOANS—CITY LOANS—VARIOUS PURPOSES: Abate nuis., do Clark & Skin, Hamburg Canal, Market, Plank road award, Refunding bonds, Buff. Riv. Imp. bonds, Grade crossing b'ds.

LOANS—		Interest—		Principal—	
NAME AND PURPOSE.	Rate	Payable.	When Due.	Outstand'g.	
Grade crossing b'ds.	1903	3 1/2 M & N	May 1, 1923	\$383,823	
do do	1903	3 1/2 F & A	Aug. 1, 1923	124,444	
do do	1903	3 1/2 F & A	Aug. 15, 1923	80,581	
do do	1904 r	4 J & D	June 1, 1906	60,000	
do do	1904 r	3 1/2 F & A	Aug. 1, 1924	83,485	
do do	1904 r	3 1/2 J & J	July 15, 1906-14	61,000	
do do	1905 r	3 1/2 M & S	Sept. 1, 1925	46,647	
Ref'd'g gde. crossing.	1896	3 1/2 J & J	July 1, 1916	83,000	
S. Buff. flood bonds.	1896	3 1/2 A & O	Aug. 1, 1926	60,000	
do do	1897	3 1/2 J & J	July 1, 1927	13,000	
Chic. Fire Relief Fud.	1897	3 1/2 A & O	1906-1917	30,000	
City and County Hall.	1874	7 J & J	July 1, 1907	200,000	
do do	1875	7 M & S	Sept. 1, 1910	125,000	
Ref'd. C. Hall & C.H.	1891	4 M & S	Nov. 1, 1911	50,000	
do do	1902	3 1/2 F & A	Aug. 1, 1906-'22	85,000	
do do	1903	3 1/2 M & N	May 1, 1906-'23	90,000	
do do	1905 r	3 1/2 M & S	Sept. 1, 1906-35	150,000	
Quarantine Hos. bds.	1904 r	3 1/2 J & J	July 1, 1906-24	47,500	
Schools.	1888	3 1/2 F & A	Aug. 1, '06 to 1908 } \$12,500 yearly. } Nv. 1, 1906 to 1909 } \$7,500 yearly. }	37,500	
do	1889	3 1/2 M & N	Apr. 1, 1912	30,000	
do	1892	3 1/2 A & O	Feb. 1, 1914	150,000	
do	1894	3 1/2 F & A	June 1, '06 to 1915 } \$12,500 yearly. }	300,000	
do	1895	3 1/2 J & D	Jan. 1, 1906-1917 } \$25,000 yearly. }	125,000	
do	1897	3 1/2 J & J	May 2, 1906-1918 } \$5,000 yearly. }	300,000	
do	1898	3 1/2 M & N	Nov., 1906-1918	65,000	
do	1898	3 1/2 M & N	Mar. 1906-1919	65,000	
do	1899	3 1/2 M & S	Dec. 1, 1905-1919 } \$10,000 yearly. }	70,000	
do	1899	3 1/2 J & D	May, 1906-1920	150,000	
do	1900	3 1/2 M & N	Nov. 1, 1906-'20	75,000	
do	1900	3 1/2 M & N	Feb. 1, 1906-'22	150,000	
do	1902	3 1/2 F & A	June 1, 1906-'22	170,000	
do	1902	3 1/2 J & D	Apr. 1, 1906-'22	127,500	
do	1902	3 1/2 A & O	Mar. 1, 1906-'23	85,000	
do	1903	3 1/2 M & S	Mar. 1, 1906-'23	127,500	
do	1904	r 3 1/2 M & S	Mar. 1, 1906-'24	142,500	
do	1904	3 1/2 A & O	Oct. 1, 1906-'24	142,500	
<b>2. BONDS FOR PARKS:</b>					
Park	1870	7 J & J	1915-'16-'17	350,000	
do	1871	7 J & J	Jan. 1, 1918	50,000	
do	1871	7 J & J	July 1, 1919	100,000	
do	1872	7 J & J	July 1, 1921	100,000	
do	1873	7 J & J	Jan. 1, 1923	95,000	
do	1873	7 J & D	Dec. 1, 1924	100,000	
do	1874	7 J & J	Jan. 1, 1924	100,000	
do	1875	7 J & J	Jan. 1, July 1, '25	200,000	
do	1876	6 J & J	Jan. 1, 1924	100,000	
do	1886	3 J & J	July 1, 1910	50,000	
do	1886	3 J & J	July 1, 1926	30,000	
do	1887	3 1/2 F & A	Feb. 1, 1927	120,000	
do	1890	3 1/2 J & J	Jan. 1, 1925	50,000	
do	1891	3 1/2 J & J	July 1, 1921	200,000	
do	1894	3 1/2 J & J	July 1, 1924 & '26	100,000	
do	1897	3 1/2 J & J	Jan. 1, 1906-1917 } \$2,750 yearly. }	33,000	
do	1897	3 1/2 J & J	April 1, 1917	30,000	
do	1897	3 1/2 J & J	June 1, 1917	8,916	
do	1897	3 1/2 J & D	Dec. 1, 1905-1917 } \$2,750 yearly. }	35,750	
do	1897	3 1/2 J & J	Jan. 1, 1906-1918 } \$12,500 yearly. }	162,500	
<b>3. RAILROAD LOANS:—</b>					
Buff. & Jamestown RR.	1893	3 1/2 J & J	Jan. 1, 1913	75,000	
do do ref., 1893	3 1/2 F & A	Feb. 1, 1913	75,000		
do do ref., 1893	3 1/2 J & D	June 2, 1913	75,000		
do do ref., 1894	3 1/2 J & J	July 1, 1914	75,000		
do do ref., 1895	3 1/2 A & O	Oct. 1, 1915	77,000		
do do ref., 1902	3 1/2 A & O	Apr. 1, 1906-22	63,750		
do do ref., 1902	3 1/2 M & N	Nov. 1, 1906-'22	63,750		
do do ref., 1904	4 J & J	Jan. 1, 1906-14	67,500		
do do ref., 1904	4 F & A	Feb. 1, 1906-14	67,500		
Buff. N. Y. & Phil. RR.	1886	3 1/2 J & J	Jan. 1, 1906	40,000	
do do ref., 1889	3 1/2 A & O	Oct. 22, 1909	100,000		
do do ref., 1890	3 1/2 J & J	July 1, 1910	100,000		
do do ref., 1890	3 1/2 J & D	Dec. 15, 1910	100,000		
do do ref., 1891	3 1/2 J & J	July 1, 1911	100,000		
do do ref., 1892	3 1/2 J & J	July 1, 1912	100,000		
<b>4. SEWER LOANS:—</b>					
Bird Avenue	1883	4 M & N	May 1, 1913	238,000	
Buffalo Trunk	1888-90	3 1/2 F & A	Aug. 1, 1906 to '20 } \$15,000 yearly. }	210,000	
do	1886-87	3 F & A	Aug. 1, 1906-1917 } \$10,000 yearly. }	115,000	
Babcock & Seneca St.	1886	3 M & N	May 1, 1911	30,000	
do do	1886	3 M & N	May 1, 1912	30,000	
Bailey Avenue	1888	3 1/2 J & J	July 1, 1918	200,000	
Hertel Avenue	1887	3 F & A	Aug. 1, 1917	200,000	
<b>5. TAX LOANS:</b>					
Tax loan	1901	3 F & A	Aug. 1, 1906	212,340	
do	1902	3 M & S	Sept. 1, 1907	282,828	
do	1904 r	4 F & A	Feb. 1, 1909	161,816	
do	1904	3 1/2 A & O	Oct. 1, 1909	268,475	
do	1905 r	3 1/2 M & S	Sept. 1, 1910	292,133	
Tax scrip	1903	3 1/2 A & O	Apr. 1, 1906-13	680,000	
<b>6. WATER BONDS:</b>					
Water	1874	7 J & J	July 1, 1906	100,000	
do	1874-75	7 F & A	Aug., 1908-09	200,000	
do	1889	7 F & A	Aug. 1, 1909	100,000	
do	1874	7 A & O	Oct. 1, 1908	79,382	
do	1887	3 1/2 M & S	Mch. 1, 1906	100,000	
do	1887	3 1/2 A & O	Apr. 1, 1906	50,000	
do	1888	3 1/2 J & D	June 15, 1908	57,500	
do	1888	3 1/2 J & J	June 15, 1914	275,000	
do	1888	3 1/2 J & J	Dec. 1, 1908	100,000	
do	1889	3 1/2 M & N	May 1, 1919	225,000	
do	1903	3 1/2 M & S	Mar. 1, 1906-23	67,000	
do	1905 r	4 F & A	Aug. 1, 1906-14	22,500	
do	1905 r	3 1/2 M & S	Sept. 1, 1906-25	500,000	
Water refunding	1889	3 1/2 A & O	Oct. 1, 1909	145,000	
do do	1890	3 1/2 J & J	J & J 1910	150,000	
do do	1891	3 1/2 J & J	Jan. 1, 1911	100,000	
do do	1891	3 1/2 F & A	Aug. 1, 1911	50,000	
do do	1891	4 M & N	Nov. 1, 1911	100,000	
do do	1892	3 1/2 A & O	Oct. 1, 1912	100,000	
do do	1892	3 1/2 J & D	Dec. 1, 1912	100,000	
do do	1894	3 1/2 J & J	July '06-1914	90,000	
do do	1896	3 1/2 J & J	Jan. 1, 1916	50,000	
do do	1896	3 1/2 J & J	July 1, 1916	100,000	
do do	1897	3 1/2 J & D	1906-1917 } \$20,000 yearly } on June 1. }	240,000	
do do	1898	3 1/2 M & S	1906-1918.	37,500	
do do	1899	3 1/2 A & O	Apr. 1906-19	70,000	
do do	1900	3 1/2 A & O	Apr. 1906-20	75,000	
do do	1901	3 1/2 A & O	Apr. 1, 1906-21	72,000	

LOANS—		Interest—		Principal—	
NAME AND PURPOSE.	P. Ct.	Payable.	When Due.	Outstand'g.	
Water refunding	1902	3 1/2 J & D	June 1, 1906-22	85,000	
do do	1903	3 1/2 M & S	Sept. 1, 1906-23	\$180,000	
do do	1904 r	4 J & J	July 1, 1906-14	45,000	
do do	1904 r	4 M & S	Sept. 1, 1906-14	90,000	
do do	1905	4 A & O	Apr. 1, 1906-15	100,000	
do do	1905 r	3 1/2 J & J	July 1, 1906-15	100,000	
do do	1905 r	3 1/2 J & J	July 1, 1906-35	100,000	

**FREEDOM FROM TAXATION.**—The Buffalo trunk sewer, the Chicago fire relief bonds and the refunding water bonds of 1898, 1899, 1900, 1902, 1903, 1904 and 1905, and part of the Refunding City and County Hall bonds, are exempt from city taxation.

**INTEREST—WHERE PAYABLE.**—Interest on the bonds is payable by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

Interest Payable.	Market bonds.	Buffalo Trunk sewer.
In New York only—	Plank road awards.	City and County Hall.
Volunteer relief.	Municipal Court b'd'g.	Grade crossing.
Sewer bonds—	In Buffalo only—	Park & railroad bonds.
Hertel Avenue.	Deficiency loan.	Refunding bonds.
Babcock & Seneca St.	Monthly local work.	School bonds.
Bird Avenue.	Temporary loans.	Tax loans.
Bailey Ave. sewer.	In both N. Y. & Buff.	Water loans.
School bonds.	Buffalo River.	Hamburgh Canal.
Swing bridge.		

TOTAL DEBT, SINKING FUNDS, ETC.—		
	July 1, 1905.	July 1, 1904.
Total bonded debt	\$18,256,631	\$18,225,159
Sinking funds	953,121	820,736
Net debt	\$17,303,510	\$17,404,423

Water debt (incl. above) \$3,601,382 \$3,767,132 \$3,887,882

The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on April 1, 1905, treasury and local fund warrants to the amount of \$551,504.

**CITY PROPERTY.**—The city owns real estate estimated at \$10,328,445 00, personal property valued at \$10,436,024 55; total, \$20,764,469 55. Included in this total is the water works property, consisting of real estate valued at \$797,450 and personal property valued at \$6,588,752 49. The total resources of the city on July 1, 1905, including all property—real and personal—together with other assets, were figured by the Comptroller at \$30,444,140 61 and the liabilities at \$18,548,764 95, leaving \$11,895,375 66 as the excess of resources over liabilities.

**ASSESSED VALUATION.**—"Assessment is made upon the nominal real value."

Years.	Real.	Personal.	Total.	City Tax per \$1,000.
1905	\$245,813,000	\$20,006,700	\$265,819,700	\$19 59
1904	241,990,060	19,990,200	261,980,260	18 79
1903	233,066,365	18,958,200	252,024,565	17 37
1902	223,947,630	19,957,930	243,905,560	17 20
1900	223,078,010	22,795,577	245,873,587	17 46
1899	225,218,555	11,750,980	236,969,535	18 21
1895	220,290,690	14,360,710	234,651,400	15 39
1890	151,356,325	11,003,125	162,359,450	14 68
1880	81,708,905	7,523,580	89,232,485	14 16

\*Including special franchise val'n amounting (1905) to \$12,968,200.

**POPULATION.**—In 1905 was 376,618; in 1900 it was 352,387; in 1890 it was 255,664; in 1880 it was 155,134.

**CANANDAIGUA.**—GEO. A. NICHOLSON, Vil. Tr.

LOANS—	When Due.	ASSESSED VALUATION.
WATER BONDS—		Asses'd valuat'n, pers'l. \$326,450
4s, A & O, \$130,000	Apr. 1, 1915	Franchise..... 66,050
4s, A & O, 9,000	Oct. 1, 1906-11	Total valuation 1904.. 4,035,179
<b>STREET BONDS—</b>		
3-95s, M & S, \$100,000	Sept. 1, '08-17	Tax rate (per \$1,000) 1904. \$10 41
3-65s, '04 M & S, 100,000	Sept. 1, '18-27	Population in 1900 was..... 6,151
<b></b>		

**LOANS—**  
**REFUNDING BONDS—**  
 3 1/2s, Mar. 1, \$20,000 c. 1906-1909 (\$5,000 due yearly on Mar. 1.)  
 3 1/2s, Mar. 1, \$12,500 c. Mar. 1, '10-'11  
 3 1/2s, Mar. 1, 20,000 c. Mar. 1, 1912-3  
 3 1/2s, Mar. 1, 24,100 c. Mar. 1, 1914-8  
**ARMORY BONDS—**  
 4s, M&S, \$9,000 c. Mar. 1, '06-08  
 4s, J&J, 2,000 c. Mar. 1, 1909  
 Int. payable at County Treasury.

Bonded debt Apr. 1, 1905. \$227,600  
 Tax valuation, real. 22,527,541  
 Tax valuation, personal 1,703,646  
 Franchises 195,355  
 Total valuation 1904. 24,426,622  
 Assessment is 4-5 actual value.  
 County tax rate (per M.) '04. \$5.32  
 Population in 1900 was. 43,211  
 Population in 1890 was. 46,172  
 Population in 1905. 42,868

INTEREST on coupon bonds payable at office of County Treasurer; on registered bonds in New York exchange.

**CORNING.—J. W. FEDDER, City Clerk.**

This city, situated in the town of the same name, is in Steuben County.

**LOANS—**  
**CITY BRIDGE BONDS—**  
 4s, F&A, \$2,040. Feb., 1906-1908  
 4s, J&J, 10,000. July 1, 1947  
 4s, J&J, 5,000. July 1, 1948  
**RIVER BONDS—**  
 4s, J&J, \$100,000. July 1, '26 to '35 (\$10,000 due yearly.)  
 4s, J&J, \$35,000. 1936-1939 (\$10,000 annually 1936-1938 and \$5,000 1939.)  
 4s, '04, J&J, 5,000. July 1, 1939  
 4s, '04, J&J, 10,000. July 1, 1940  
**CITY SEWER BONDS—**  
 7s, J&J, \$50,000. Jan., 1908 to '17  
 4s, J&J, 40,000. July 1, 1949-'52  
**WATER BONDS—**  
 4s, J&J, \$10,000. July 1, 1946

**GENERAL FUND BONDS—**  
 4s, J&J, \$20,000. July 1, '43-'44  
 4s, J&J, 5,000. July 1, 1945  
**CITY HALL BONDS—**  
 4s, A&O, \$10,000. Oct. 1, 1906 (\$5,000 due yearly) to Oct. 1, 1907  
 Tot. city debt Apr. 1, 1905. \$308,414  
 Tot. valuation of city '04. 3,733,180  
 Tax rate (per \$1,000) 1904. 17.80  
 Population, city, 1905. 13,515  
 Population, city, 1900, was 11,061  
 Town of Corning—M. W. Robbins, Supervisor.  
 Bridge 5s, \$13,000 c. Feb. 15, '06-'18  
 Bridge 5s, 3,000 c. Feb. 1, '06-'08  
 Interest is payable at Corning  
 Bonded debt Oct. 1, 1905. \$16,000  
 Assessed valuation '04. 852,708  
 Tax rate (per M.) 1904. \$11.78 +

**CORNING SCHOOL DISTRICTS.—**

**School District No. 9.**  
 5s, M&S, \$10,000. 1906-1910  
 5s, M&S, 1,000. 1911  
 4s, 12,000. 1912-1917  
 4s, M&S, 26,500. Mar. 1918-1931  
 Bond. debt Mar. 1, 1905. \$51,500  
 Assessed valuation 1904. \$3,135,757

School tax (per \$1000) 1904. \$7.50  
**School District No. 13.**  
 4s, M&S, \$16,000 c. Sept. 1, '09-'24  
 4s, J&J, 3,000 c. July 1, '06-'08  
 Bonded debt Apr. 1, 1905. \$20,000  
 Assessed valuation 1904. 66,649  
 School tax (per M.) 1904. 13.83

INTEREST is paid by the Knickerbocker Trust Co., New York.

**CORTLAND.—GEO. J. MAYCUMBER, Chamberlain.**

This city is in Cortland County.

**LOANS—**  
**SEWER BONDS—**  
 4s, M&S, \$58,000. Sept. 1, 1914 (Subject to call after Sept. 1, 1904)  
**REFUNDING BONDS—**  
 4s, 1905, \$60,900. 1925  
**SCHOOL BONDS—**  
 3 1/2s, \$20,000. May 4, 1912 (Subject to call after May 4, '02.)  
 4s, '04, J&J, 19,500. Dec. 1, 1924  
**PAVING BONDS—**  
 4s, Sept., \$532. Sept., 1906  
 4s, Oct., 8,000. Oct., 1908-11  
 4s, Oct., 1,000. Oct., 1907

**PAVING BONDS—(Con.)**  
 4s, Oct., \$3,000. Oct., 1915-18  
 4s, Oct., \$4,440. Oct. 1, 1906-07  
 4s, Oct., 2,229. Oct. 1, 1908  
 4s, A&O, 6,000. Apr. 2, 1908 (Subject to call.)  
 4s, J&J, \$35,514.16. July 1, 1921  
 4s, July, 1.06.25. July 1, '08-10  
 4s, July, 4,174.92. July 1, '08-11  
 Bond. debt Dec. 1, 1903. \$222,383  
 Assessment debt (add'l). 40,654  
 Assessed valuation 1904. 5,061,496  
 Population in 1905 was. 11,272  
 Population in 1900 was. 9,014

**CORTLANDVILLE.—A. R. ROWE, Superv'r.**

This town is in Cortland County and was separated from the city of Cortland in March, 1899. Cortlandville pays 18.7 per cent of the refunding bonds and interest and the city of Cortland 81.3 per cent.

**LOANS—**  
**TOWN DEBT—**  
**REFUNDING BONDS—**  
 3 1/2s, \$7,000. Sept. 1, 1906-12  
 3 1/2s, 2,000. Sept. 1, 1913-14  
 3 1/2s, 20,000. Sept. 1, 1915-18  
 4s, 60,000. Mar. 1, 1906-15  
 Highway and Bridge Bds. \$11,000

Town debt May, 1905. \$117,000  
 Tax valuation, real. 1,324,450  
 Tax valuation, personal. 36,650  
 Franchises. 19,625  
 Total valuation, 1904. 1,370,725  
 Tax rate (per \$1,000) 1904. \$10.80  
 Population of T'n 1900 was. 2,907

**DANSVILLE.—B. G. FOSS, Village Attorney.**

This village is in Livingston County.

**LOANS—**  
**WATER BONDS—**  
 4 1/2s, '96, \$57,900 r. Sept. 1, '06-24  
 3 1/2s, 1900, 8,500 r. Aug. 1, '06-22  
 4s, 1904, 3,600 r. Jan. 1, '09-14  
**STREET BONDS—**  
 4s, 1901, \$2,500 r. June 1, '06-10

**SEWER BONDS—**  
 3 7/8s '04 A&O, \$79,800 r. Oct. 1 '09-20  
 Bond. debt Apr. 1, 1905. \$155,900  
 Asses'd valuation 1904. 1,456,000  
 Assessment abt. 7% actual value.  
 Village tax (per M.) 1904. \$7.93  
 Population in 1900 was. 3,633  
 Population in 1905. 3,908

**DEER PARK.—W. S. BEVANS, Clerk.**

This town (P. O. Port Jervis) is in Orange County.

**REFUNDING RR Bds.—**  
 3 1/2s, F&A, \$171,000. Feb., '06-'29 (\$5,000 yearly to 1910, \$6,000 from '11 to '15, \$7,000 from '16 to '20, \$8,000 from '21 to '23, \$9,000 from '24 to '26, & \$10,000 from '27 to '29.)

**BRIDGE AND HIGHWAY BONDS—**  
 4s, Feb. 1, \$6,000. Feb. 1, '06-'07  
 4s, Feb. 1, 4,000. Feb. 1, 1908  
 Bond. debt Apr. 1, 1905. \$1-8,000  
 Total valuation 1904. 2,479,638  
 Assessment about 1/2 actual value.  
 Tax rate (per \$1,000) 1904. \$15.00  
 Population in 1890 was. 11,483  
 Population in 1900 was. 11,317

**DELHI.—GEO. W. YOUNG, Supervisor.**

This town is in Delaware County.

**LOANS—**  
**N. Y. & OSWEGO MIDL'D RR.—**  
 3 1/2s, Ann., \$1,000. 1905-1908 (\$4,000 due yearly on May 1.)  
 3 1/2s, Ann., \$30,000. 1910-14 (\$6,000 due yearly on May 1.)  
 3 1/2s, Ann., \$102,000. May 1, 1915  
 Interest is payable at Albany.  
 3 1/2s, Ann., \$8,000. Feb. 1, 1906-9 (\$2,000 due yearly.)

Town debt Oct. 1, 1905. \$152,000  
 Total valuation 1904. 1,285,338  
 Assessment about 1/2 actual value.  
 Total tax (per \$1,000) 1904. \$11.23  
 Population in 1900 was. 3,243  
 Population in 1890 was. 2,908  
**Village Water Loan—**  
 4s, M&N, \$40,000 r. 1907-1922 (\$10,000 every 5 years).  
 4s, M&N, \$12,000 r. 1927

TAX FREE.—The bonds are exempt from taxation

**DUNKIRK.—C. J. WIRTNER, Mayor.**

This city is in Chautauqua County. Incorporated June 2, 1885.

**LOANS—**  
**Amt. Outstanding.**  
 Water bonds, 4s & 3 1/2s. \$164,900  
 Warrants, 6s. 69,587  
**STR IMP. BONDS—**  
 4s '05, Feb. \$3,235.81 c. Feb. 7 '06-'14  
 4s '05, Jan. 5, 1983 c. Jan. 17 '06-'14  
 4s '05, Feb. 1, 292.54 c. Feb. 9 '06  
 4s '05, Jan. 23, 330.79 c. Jan. 17 '06-'14  
 4s. 46,658.00 c.

Total debt Dec. 24, 1904. \$299,186  
 Total valuation 1904. 4,810,877  
 Assessment same as actual value.  
 Total tax (per \$1,000) 1904. \$37.53  
 Population in 1890 was. 9,416  
 Population in 1900 was. 11,616  
 Population 1905. 15,251  
 Interest on street bonds payable at Moh. Nat. Bank of Dunkirk.

**DUTCHESS CO.—WM. HAUBENNESTEL, Treas.**

Poughkeepsie is county seat.

**LOANS—**  
**COUNTY HOUSE AND JAIL BONDS—**  
 3 1/2s, J&J, \$156,000 r. Jan. 2, '06-'31  
 3 1/2s, J&J, 1,000 r. Jan. 2, 1932  
 3 1/2s, J&J, 65,000 r. Jan. 2, 1928

**COUNTY HOUSE BONDS—**  
 3 1/2s, J&J, \$57,500 r. Jan. 2 '03-28  
 Bond. debt Oct. 1, 1905. \$279,500  
 Total valuation 1904. 44,941,390  
 Population in 1900 was. 81,670  
 Population in 1905 was. 81,689

INTEREST is payable at office of County Treasurer.

**ELMIRA.—W. T. COLEMAN, Mayor.**  
**SEYMOUR LOWMAN, Chamberlain.**  
**ISAAC H. LEVY, City Clerk.**

Elmira is the capital of Chemung County. Incorporated 1864.

**LOANS—**  
**CONTINGENT EXP. BONDS—**  
 3 3/8s J&J \$28,000. July 1, '06-12  
**GRADE CROSSING BONDS—**  
 3 1/2s, J&J, \$5,000. July 1, 1913  
**BRIDGE BONDS—**  
 3 1/2s, r, A&O, \$90,000. Oct. 1, '22-24  
 3 1/2s, r, A&O, 25,000. Oct. 1, '25  
 4s, '05, M&S, 55,000. Sept. 1, '35  
**CITY HALL BONDS—**  
 3 1/2s, r, A&O, \$5,000. Oct. 1, '25  
 3 1/2s, r, A&O, 60,000. Oct. 1, '26-7  
 3 1/2s, r, A&O, 10,000. Oct. 1, 1928  
 3 1/2s, M&S, 5,000. Sept. 1, 1929  
 3 1/2s, M&S, 30,000. Sept. 1, 1930  
 3 1/2s, M&S, 10,000. Sept. 1, 1931  
**FIRE DEPARTMENT—**  
 3 1/2s, J&J, \$12,000. Jan. 1, 1910  
 3 1/2s, J&J, 1,500. Jan. 1, 1910  
**PARK BONDS—**  
 3 1/2s, M&S, \$16,000. Sept. 15, 1926  
**FUNDING DEBT BONDS—**  
 4s, M&N, \$14,000. Nov. 1, 1906  
 3 1/2s, r, M&N, 1,000. Nov. 1906  
 3 1/2s, r, M&N, 20,000. Nov. 15, '07  
 4s, M&N, 2,000. Nov. 1906-7  
 4s, M&N, 8,000. Nov. 1, 1908  
 3 1/2s, M&N, 3,000. Nov. 1906-8  
 3 1/2s, M&N, 18,000. Nov. 1, 1909  
 3 1/2s, A&O, 22,000. Oct. 1, 1906-'27

**FUNDING DEBT BONDS—Contin'd.**  
 3 1/2s, J&J, \$22,000. 1906  
 3 1/2s, J&J, 98,000. July 1, 1930  
**SCHOOL BONDS—**  
 4s, r, M&N, \$30,000. Aug. '08-10  
 4s, c, 16,500. 1911  
 4s, r, M&N, 20,000. May 1, '10  
 4s, r, M&N, 22,000. May 1, '11  
 4s, M&N, 8,000. May 1, '06  
 4s, M&N, 12,000. May 1, '08  
 4s, M&N, 21,000. May 1, '09  
 4s, M&N, 8,500. May 1, '10  
 3 1/2s, M&S, 25,000. Sept. 1, '26

**PAVEMENT BONDS—**  
 3 1/2s, r, M&S, \$20,000. Nov. 15, '28  
 3 1/2s, r, M&N, 20,000. Nov. 15, '29  
 4 1/2s, M&S, 20,000. Sept. 1, 1931  
 4 1/2s, M&S, 30,000. Sept. 1, 1932  
**REDEMPTION BONDS—**  
 3 1/2s, \$207,000. 1912-1920  
 3 1/2s, M&S, 23,000. Sep., 1906-28  
 3 1/2s, J&J, 15,000. July 1, '06-20  
 3 1/2s, J&J, 500. July 1, 1918  
 4s, J&J, 12,000. July 1, '05-17  
 4s, J&J, 18,000. July 1, '06-23  
 4s, J&J, 8,000. July 1, '06-13  
 4s, '04, J&J, 9,000. July 1, '06-'14  
 4s, '05, M&S, 27,000 r. Sept. 1, '06-32

The only provision for paying the city's indebtedness as it matures is direct taxation.

**TOTAL BONDED DEBT.—**  
 Nov. 1, 1905. Jan. 1, '05. Feb. 1, '03. Feb. 1, '02.  
 Total bonded debt. \$1,135,500 \$1,140,500 \$1,162,500 \$1,113,000

**ASSESSED VALUATION—**Assessment about 80 p. c. actual value.

Years.	Real Estate.	Personal Property.	Total.	City Tax per \$1,000.
1905	\$16,822,638	\$847,930	\$17,670,568	\$19.94
1904	16,820,100	849,930	17,670,060	19.94
1902	16,095,098	1,298,890	17,393,988	17.60
1901	15,945,483	2,761,724	18,707,207	16.30
1900	15,703,320	1,912,238	17,615,558	17.12
1895	14,894,645	1,545,892	16,440,537	17.18
1890	12,258,494	1,116,200	13,374,694	14.15
1880	9,959,975	511,300	10,471,275	13.15

\* Including special franchise, which for 1904 aggregated 565,600.

**POPULATION.—**In 1905, 34,692; in 1900, 35,672; in 1890 it was 30,897; in 1880 it was 20,541.

**ERIE COUNTY.—FRED. O. MURRAY, Treasurer.**  
**ALEX. SHEPHERD, Dep. Treas.**

County seat is Buffalo.

**LOANS—**  
**ROAD BONDS—**  
 3 1/2s, M&N, \$59,500 r. July 1, '06-'22  
**COUNTY BONDS—**  
 7s, J&J, \$25,000 c. July, '08 to '07  
 7s, J&J, 100,000 c. July 1, '07-'10  
 6s, M&N, 100,000 c. Nov. 1, '11-'14  
 4s, M&N, 28,000 r. Nov. 1, '06-'09  
**ARMORY BONDS—**  
 4s, F&A, \$20,000 r. Aug., '07 & '12  
 3 1/2s, A&O, 180,000 r. July 1, '06-'14  
 3 1/2s, A&O, 10,000. July 1, 1916

**ARMORY BONDS—(Con.)**  
 3 1/2s, M&N, \$52,500. July 1, '06-12  
 3 1/2s, '05, 150,000 r. Nov. 1, '06-'20  
 Bond. debt Oct. 1, 1905. 732,000  
 Asses'd val'n, real. 288,193,419  
 Assessed val'n, pers'l. 9,265,527  
 Valuat'n of franchises 13,563,193  
 Total valuation 1904. 311,022,439  
 State & Co. tax (per M) 1904. \$3.34  
 Population in 1890 was. 322,981  
 Population in 1900 was. 433,686  
 Population in 1905. 473,682

**FAR ROCKAWAY.—See New York City.**

**FISHKILL LANDING.—E. E. STRONG, Clk.**

This village is in Dutchess County.

**LOANS—**  
**SEWER BONDS—**  
 3 1/2s, F&A, \$96,000 r. 1906-1920  
 4s, F&A, 45,000 r. 1905-1930  
**SCHOOL BONDS—**  
 4s, M&N, \$ 0,000. Nov. 1, '06-'10  
**WATER BONDS—**  
 3-99s, M&N, \$38,400 r. Nov. 1 '06-29

Bonded debt Oct. 1, '05. \$192,000  
 Assessed valuation 1905. 1,664,305  
 Assessment about 3/5 actual value.  
 Village tax (per \$1,000) '05. \$11.40  
 Population 1900. 3,673  
 Population 1905 (est.). 3,740

INTEREST is payable at First National Bank, Fishkill Landing.

**FLATBUSH.—See New York City.**

**FLUSHING.—See New York City.**

**FREDONIA.—E. M. COREY, Treasurer.**

This village is in Chautauqua County.

**LOANS—**  
**WATER BONDS—**  
 4s, F&A, \$12,500 c. Aug. 1, 1906 (\$2,500 due yearly) to Aug. 1, 1922  
 4s, M&S, \$20,000 r. Sept. 1, 1930  
**BUILDING BONDS—**  
 3 1/2s, A&O, \$18,000 c. 1906-1925  
 4s, 6,000 r. 1905-'11  
**SCHOOL BONDS—**  
 3 1/2s, Sept., \$8,000. 1907-1912

**STREET BONDS—**  
 4s, M&S, \$15,000 r. Sept. 1, '06-11  
 4s, F&A, 8,400 r. Aug., '06 to '11  
 4s, g. '04, 16,200 r. Sept. 1, 1906-14  
 Bonded debt Oct. 1, 1905. \$133,100  
 Total valuation 1905. 1,484,340  
 Assessment abt. 75% actual value.  
 Village tax (per \$1,000) '05. \$13.00  
 Population 1905 was. 5,138  
 Population 1900 was. 4,127

INTEREST on the water and half bonds is payable in N. Y. City and on the school bonds at the Comptroller's office, Albany.

**FULTON.—GEO. W. BROOKER, Mayor.**  
**J. T. HARGRAVE, Chamberlain.**

This city (incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.

**LOANS—**  
**WATER BONDS—**  
 3-40s, J&D, \$192,000. 1905-1929  
**SEWER BONDS—**  
 4s, F&A, \$67,500. 1916  
 4s, '05, J&J, 10,000 r. Jan. 1, '10 & '15  
 4s, '05, J&J, 15,000 r. Jan., 1920, 1925 & 1930  
**SCHOOL BONDS—**  
 4s, M&N, \$35,600. 1904-1920

Bond. debt June 3, 1905. \$303,050  
 Floating debt. 8,000  
 Total debt June 3, 1905. 311,050  
 Total valuation 1905. 3,313,490  
 Tax rate (per \$1,000) 1904—  
 East side. \$20.50  
 West side. 28.77  
 Population in 1900 was. 8,410  
 Population in 1905. 8,848

GENEVA.—JOHN McGRAIN, T

This city is in Ontario County. Incorporated Jan. 1, 1893. LOANS—When Due. WATER BONDS—4s, A&O, \$150,000 c. Oct. 26, 1926...

GLENS FALLS.—E. L. STEARNS, Clerk.

This village is in Warren County. LOANS—When Due. VILLAGE HALL BONDS—3 1/2s, J&D, \$57,600 c. June, '06-'29...

GLOVERSVILLE.—O. L. EVEREST, Chamberlain.

Gloversville, which is situated in Fulton County, was incorporated a city March 19, 1890, having theretofore formed part of the town of Johnstown. [ \$150,000 bonds offered Nov. 21. See V. 81, p. 1333.]

GRAVESEND.—See New York City.

GREENBURG.—ALEX. McCLELLAND, Sup'or.

This town is in Westchester County. Bonds are tax exempt. LOANS—When Due. FUNDING BONDS—4s, '04, F&A, \$79,000 r. Aug. 1, 1924...

GREENBUSH.—In May, 1897, the name of Greenbush was changed to Rensselaer, which see for present amount of debt.

HEMPSTEAD.—H. LUTHER WEEKS, Town Clk.

Hempstead is now a town in Nassau County, but was formerly a town in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages. On Jan. 1, 1898, that portion of the town lying "westerly of a straight line drawn from the southeasterly point of the town of Flushing through the middle of the channel between Rockaway Beach and Shelter Island, in the county of Queens, to the Atlantic Ocean," became part of New York City...

HORNELLSVILLE.—F. A. JONES, City

Comptroller and Clerk. This city is in Steuben County. LOANS—When Due. WATER BONDS—3 1/2s, F&A, \$175,000 Aug. 1, 1921...

HUDSON.—JORDAN PHILIP, Treasurer.

The city of Hudson was incorporated in 1785. It is the county seat of Columbia County. LOANS—When Due. FUNDING BONDS—7s, F&A, \$1,750 r. Feb. 10, 1906-'14...

ITHACA.—H. G. CARPENTER, Treasurer.

This city is in Tompkins County. LOANS—When Due. SCHOOL BONDS—4s, \$10,000.....1919...

JAMESTOWN.—J. E. JOHNSON, Mayor.

This city is in Chautauqua County. Incorporated March 31, 1886. LOANS—When Due. REFUNDING ELEC. LIGHT BONDS—4s, J&D, \$23,000 r Dec. 1, '05-'32...

JAMESTOWN SCH. DIST.—R. R. ROGERS, Supt. of Schools.

[ \$105,000 voted but not yet issued.] LOANS—When Due. Sinking fund. \$45,650...

JOHNSTOWN.—JOSEPH A. COLIN, Chamberlain.

This city is in Fulton County. LOANS—When Due. WATER BONDS—4s, J&D, \$75,000 r. Dec. 13-18-'23...

KINGS CO.—See New York City.

KINGSTON.—DAVID WEIL, Treasurer.

This city is the capital of Ulster County. Incorporated 1872. LOANS—When Due. WATER BONDS—3 1/2s, semi-an., \$600,000 c. 1912-'36...

LOANS—	When Due	Assessed val'n, per'l...	Ass'd val'n franchise..
REFUNDING BONDS—		\$467,400	242,900
4s, J&I, \$50,000	Jan. 15, 1911-12		
3s, J&J, 36,500	Jan. 15, 1914		
3s, J&J, 31,500	Jan. 15, 1915		
Bonded debt	Apr. 1, '05	\$978,000	
Note debt		99,058	
Water debt (included)		750,000	
Assessed val'n, real		10,841,850	

All the refunding bonds are optional and are now subject to call.

LANSINGBURG.—See City of Troy.

LANSINGBURG UNION FREE SCHOOL DIST. No. 1.—

W. J. Shelliday, Clerk Board of Education. While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.

LOANS.	When Due.	Assessed valuat'n, real.	Assessed val't'n, pers'l.
4s, J&D, \$20,000	Dec. 1, 1905-14	\$6,537,378	360,000
			132,577
4s, J&D, \$34,000	1915 to 1931	7,029,955	
Int. payable in New York City.			
Total debt Oct. 1, 1905		\$54,000	

LITTLE FALLS.—{JOS. G. HAZLETT, City Clerk. THOS. D. FERGUSON, City Treas.

This city is in Herkimer County.

LOANS—	When Due.	WATER BONDS—(Continued)
SCHOOL BONDS—		3 1/2s, July 1, \$25,000
3 1/2s, July, \$59,000	July 1, 1906	3 1/2s, July 1, 5,000
(\$2,000 due yearly) to July 1, '35.		3 1/2s, J&J, 50,000
School dist. loan 3 1/2%..... \$10,000		3 1/2s, J&J, 10,000
(\$1,000 due annually on Nov. 15.)		Total debt Oct. 1, 1905
PAVING BONDS—		Water debt (included)
4 1/2s, '05, Au \$4,299	42. Au. 23 '06-09	Total valuation 1905
4s, '05, July 20,000	July 1, 1906-15	Assessment is at 60% actual value.
WATER BONDS—		Total tax (per \$1,000)
3 1/2s, July 1, \$83,000	July 1, 1906	Population in 1905
3 1/2s, July 1, 40,000	Nov. 26, 1916	Population in 1900 was
3 1/2s, July 1, 110,000	..... 1917	

LOCKPORT.—{E. S. BENNETT, Clerk. B. M. HUTCHESON, Treasurer.

This city (incorporated April 11, 1865.) is situated in Niagara Co.

LOANS—	When Due.	POLICE HEADQRS. BONDS—
UNION SCHOOL BONDS—		4s, J&J, \$9,000
3 1/2s, M&N, \$80,000	Nov. '06-13	EMERGENCY HEALTH BONDS—
4s, '04, J&J, \$3,000	Nov. 1, 1914	4s, J&J, \$7,200
4s, Aug., 13,000	Aug. 15, '06-18	ASSESSMENT BONDS—
POLICE DEPARTMENT BONDS—		4s & 5s, \$71,786
4s, '05, J&J, \$3,000	Jan. 1, '06-08	WATER BONDS—
4s, '05, J&J, 9,000	Jan. 1, '09-17	3 1/2s, M&N, \$2,666
JUDGMENT BONDS—		4s, J&J, 3,000
4s, '04, J&J, \$3,600	Jan. 1, 1906-09	4s, J&J, 1,200
STREET IMPRT. BONDS—		Bonded debt Dec. 1, '04
4s, M&N, \$1,900	Nov. 2, 1906-08	Assessment bonds (incl)
FIRE DEPT BONDS—		Interest payable at City Treasury.
4s, '04, J&J, \$4,500	Jan. 1, 1906-14	Total valuation 1904
INTERMEDIATE SCHOOL BONDS—		City tax (per \$1,000) 1904
4s, M&N, \$10,000	Nov. 1, 1916	Population 1890 was
4s, J&J, 8,150	July 15, 1906-08	Population 1900 was
4s, F&A, 13,000	Aug. 15, 1906-18	Population 1905
4s, '05, Aug., 4,000	Aug. 4, '08-10	

The city owns \$10,000 worth of stock of the Lockport Hydraulic Co.

LONG ISLAND CITY.—See New York City.

MATTEAWAN.—B. I. D. ROOSA.

This village is in Dutchess County.

LOANS—	When Due.	Bonded debt Oct. 1, '05	Asses'd valuation, 1905
SEWER BONDS—		\$272,333	3,500,000
3 7/8s, '04, J&J, \$120,833	July 1, '06-34	Tax rate (per M) 1905	
		(\$1,166 67 due yearly.)	5,807
Water bonds		\$101,500	Population in 1905 (est.)
			6,000

MIDDLETOWN.—{FRANK H. SCUDDER, Treasurer. I. B. A. TAYLOR, Clerk.

This city is in Orange County. Incorporated June 9, 1888.

LOANS—	When Due.	WATER BONDS—(Con.)
RAILROAD BONDS*		3 1/2s, F&A, 90,000
3 1/2s, A&O, \$20,000	Apr. 1, '06-07	3 1/2s, F&A, 27,000
REFUNDING BONDS—		Bonded debt Aug. 1, 1905
3 1/2s, M&S, \$8,000	1906-21	Floating debt
3 1/2s, M&S, 10,000	May, 1922-31	Sinking fund
WATER BONDS—		Assessed valuat'n, real
4s, F&A, \$40,000	Aug. 1, 1911	Assessed valuat'n, pers'l
3 1/2s, M&S, 12,000	Mar. 1, 1913	Franchise valuation
3 1/2s, J&J, 10,000	July 2, 1918	Total valuation 1905
(Subject to call after July 2, 1892.)		Assessm't about 50% actual value.
3 1/2s, M&N, \$75,000	May 1, 1910	Total tax (per \$1,000) 1905
3 1/2s, F&A, 10,000	Feb. 1, 1913	Population in 1900 was
3 1/2s, F&A, 100,000	July 1, 1921	Population in 1905

\*The railroad bonds included above were issued jointly by the city of Middletown and the town of Wallkill. INTEREST is paid at city treasury.

MONROE CO.—J. B. HAMILTON, Treas.

County seat is Rochester.

LOANS—	When Due.	Assessed val'n, per'l...	Total valuation 1904
COURT HOUSE BONDS—		\$7,623,056	158,024,490
3 1/2s, F&A, \$750,000	1906-1920	Assessment about 4-5 actual value.	
		Tax rate (per \$1,000) 1904	
Total debt Oct. 1, 1905		\$4,900	Population in 1900 was
Assessed val., real		150,397,434	Population in 1905
			239,442

INTEREST and principal payable at the Am. Ex. Nat. Bk., N. Y. City.

MOUNT VERNON.—{J. E. HOLDREDGE, Comptr. A. W. REYNOLDS, Clerk.

Mount Vernon is in Westchester County. The city received its charter on March 22, 1892.

LOANS—	When Due.	LIBRARY SITE BONDS—
HIGHWAY BONDS—		4s, M&S, \$16,000
4s, F&A, \$10,000	Aug. 1, 1906-'07	REDEMPTION BONDS—
4s, F&A, 90,000	Aug. 1, 1908-16	4s, J&D, \$59,000
4s, M&S, 100,000	Sept. 1, 1917-26	4s, F&A, 64,000
4s, F&A, 100,000	Feb. 1, 1927-36	4s, A&O, 50,000
4s, M&S, 30,000	Sept. 1, 1937-39	4s, J&D, 40,000
4s, M&N, 40,000	Nov. 1, 1940-43	5s, J&J, 30,000
4s, J&J, 50,000	July, 1944-48	ASSESSMENT BONDS—
4s, M&N, 30,000	May, 1949-51	4s, J&D, \$0,000
4s, M&N, 5,000	May 1, 1952	4s, J&J, 60,000
4s, '04 A&O, 15,000	Oct. 1, 1953-55	4s, J&D, 38,000
4s, '05, J&D, 20,000	Oct. 1, 1934-37	4s, M&S, 80,000

LOANS—	When Due.	SCHOOL TAX RELIEF BONDS—
SEWERAGE BONDS—		4s, F&A, \$36,000
4s, J&D, \$10,000	June, 1906-1907	4s, F&A, 40,000
4s, J&D, 110,000	June, 1908-1918	4s, '05 F&A, 36,000
4s, J&D, 5,000	June 1, 1919	SCHOOL BONDS CITY OF MT. VERNON—
4s, A&O, 5,000	Apr. 1, 1919	4s, M&N, \$45,000
4s, A&O, 10,000	Apr. 1, 1920	(\$5,000 due yearly to May 1, 1917.)
4s, A&O, 5,000	Apr. 1, 1921	4s, J&J, \$105,000
3 1/2s, M&S, 30,000	Mar., 1922-1924	(\$5,000 due yearly to July 1, 1938.)
3 1/2s, M&N, 60,000	May, 1925-1927	4s, J&D, \$30,000
3 1/2s, F&A, 50,000	Feb. 1, 1928	{ 5,000 June 1, 1934-'36
3 1/2s, M&N, 40,000	Nov. 1, 1929	{ 5,000 June 1, 1937
4s, '04, A&O, 30,000	Oct. 1, 1930	3 1/2s, F&A, 50,000
BUILDING BONDS—		3 1/2s, F&A, 30,000
4s, '05, J&D, \$50,000	June 1, '26-35	4s, 1905, 35,000
TAX RELIEF BONDS—		SCHOOL BONDS, DISTRICT NO. 5—
4s, F&A, \$40,000	Aug. 1, 1906	4s, M&S, \$17,000
4s, M&S, 40,000	Mar. 1, 1906	(\$2,000 due yearly to Mar. 1, 1913.)
5s, J&D, 100,000	Dec. 1, 1905	4s, F&A, \$4,500
4s, '05 M&S, 60,000	Mar. 1, 1908	4s, '05, \$35,000
DEFICIENCY BONDS—		SCHOOL BONDS, DISTRICT NO. 4—
3 1/2s, M&S, \$40,000	Mar. 1, 1923-26	4 1/2s, M&S, \$3,000
3 1/2s, F&A, 40,000	Aug. 15, '28-31	4 1/2s, M&S, 3,500
4s, F&A, 40,000	Aug. 1, '32-35	4 1/2s, M&S, 3,300
BRIDGE BONDS—		Bond. debt Apr. 1, '05
5s, M&S, \$30,000	Sept. 1, 1921-'23	\$2,419,300
REFUNDING BONDS—		bonds (included).....
4s, J&J, '04 { \$80,000 July 1, '14-'17		Assessed valuat'n, real
{ 30,000 July 1, 1918		Assessed val., personal
{ 60,000 Jan. 1, '15-17		Special franchises
4s, '05, J&J, { 24,000 Jan. 1, 1918		Total valuation 1904
{ 30,000 Jan. 1, 1919		Tax rate (per \$1,000) 1904
{ 40,000 June 1, '16-19		Population in 1905
4s, '05, J&D { 19,000 June 1, 1920		Population in 1900 was

LOANS—	When Due.	COURT HOUSE BONDS—
COURT HOUSE BONDS—		3 1/2s, g, M&S, \$65,000
3 1/2s, g, M&S, \$65,000	Sept. 1, 1930	3 1/2s, g, M&N, \$85,000
3 1/2s, g, M&N, \$85,000	Nov. 1, 1931	3 1/2s, g, J&J, 100,000
3 1/2s, g, J&J, 100,000	July 1, 1929	FUNDING BONDS—
4s, g, M&S, \$105,000	Mar. '07-11	4s, g, M&S, \$105,000
Bond. debt Oct. 1, 1905		\$355,000
County's proportion		Qu'ns Co. d'bt Oct. 1, '05
Qu'ns Co. d'bt Oct. 1, '05		\$978,291
Ass'd valuation, real		\$27,580,300
Ass'd valuation, pers		2,232,218
Total valuation 1904		29,812,518
Assessm't from 40 to 60 p c. value.		Population in 1900 was
Population in 1900 was		55,448
Population in 1905		69,477

NASSAU CO.—C. F. LEWIS, Treasurer.

Created Jan. 1, 1899, out of that portion of Queens County not included in the Greater New York. For debt, etc., prior to formation, see Queens County statement.

LOANS—	When Due.	IMPROVEMENT BONDS—(Con.)
CITY HALL—		3 1/2s, J&D, \$3,000
4s, A&O, \$1,000	Apr. 1, 1906-13	3 1/2s, J&J, 40,500
4s, A&O, \$5,000	Apr. 1, 1906-15	4s, A&O, 4,000
GLEBE FUND—		4s, '04, J&D, 7,200
3s, F&A, \$25,170	Aug. 5, 1935	WATER BONDS—
3s, J&J, 1,437	July 20, '43	4s, M&N, \$3,000
PARK BONDS—		4s, M&S, 20,000
4s, J&D, \$4,500	June 1, '06-'14	4s, F&A, 125,500
3 1/2s, J&J, 10,000	July 1, 1915	4s, M&S, 44,000
3 1/2s, M&N, 10,000	May 1, 1916	3 1/2s, M&N, 35,000
PAVING BONDS—		(\$1,750 yearly)
4s, F&A, \$1,742	Feb. 1, 1906	3 1/2s, M&S, \$18,000
4s, A&O, \$1,454	Apr. 1, 1906	3s, M&S, 20,000
FIRE DEPT BONDS—		4s, M&N, 8,250
4s, '04, M&N, \$10,800	Nov. 1, '06-14	3 1/2s, M&S, 4,000
SEWER BONDS—		REFUNDING WATER BONDS—
3 1/2s, J&D, \$88,522	20r Dec. '05-16	3 1/2s, J&J, \$18,000
(\$7,376 x 5 yearly.)		3 1/2s, M&S, 12,000
SCHOOL BONDS—		3 1/2s, M&S, 8,500
3 1/2s, J&J, \$14,000	Jan. 1, 1906	3 1/2s, '05, M&N, 7,000
(\$2,000 due yearly) to Jan. 1, 1912		Bond. debt Oct. 13, 1905
3 1/2s, J&J, \$36,000	July 1, '06-23	\$62,186
IMPROVEMENT BONDS—		Water debt (included)
3 1/2s, M&S, \$12,400	Mar. 1, '06-09	3,000
(\$3,100 due yearly.)		Assessed valuat'n real
3 1/2s, M&S, \$10,668	80r Sep. 1, '06-09	Assessed val't'n pers'l.
(\$2,666-70 due yearly.)		1,315,760
3 1/2s, M&N, \$6,232	Nov., 1906-09	Total valuation, 1904
(\$1,558 due yearly.)		11,974,840
3 1/2s, M&S, \$1,800	Sept. 1, '06-10	Assessm't about 40% actual value.
3 1/2s, J&D, 2,100	Dec. 1, 1905-11	City & sch. tax (per M) '05

NEWBURGH.—{JONATHAN D. WILSON, Mayor. D. J. COUTANT, Clerk.

This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22, 1865.

LOANS—	When Due.	INTEREST is payable at office of City Treasurer.
CITY HALL—		
4s, A&O, \$1,000	Apr. 1, 1906-13	
4s, A&O, \$5,000	Apr. 1, 1906-15	
GLEBE FUND—		
3s, F&A, \$25,170	Aug. 5, 1935	
3s, J&J, 1,437	July 20, '43	
PARK BONDS—		
4s, J&D, \$4,500	June 1, '06-'14	
3 1/2s, J&J, 10,000	July 1, 1915	
3 1/2s, M&N, 10,000	May 1, 1916	
PAVING BONDS—		
4s, F&A, \$1,742	Feb. 1, 1906	
4s, A&O, \$1,454	Apr. 1, 1906	
FIRE DEPT BONDS—		
4s, '04, M&N, \$10,800	Nov. 1, '06-14	
SEWER BONDS—		
3 1/2s, J&D, \$88,522	20r Dec. '05-16	
(\$7,376 x 5 yearly.)		
SCHOOL BONDS—		
3 1/2s, J&J, \$14,000	Jan. 1, 1906	
(\$2,000 due yearly) to Jan. 1, 1912		
3 1/2s, J&J, \$36,000	July 1, '06-23	
IMPROVEMENT BONDS—		
3 1/2s, M&S,		

**NEW YORK CITY.** } GEO. B. McCLELLAN, Mayor.  
 } EDW. M. GROUT, Comptroller.

The consolidation provided under the Greater New York Charter became effective January 1, 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely, Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. For comparative purposes we give below a statement of the debt of the various boroughs forming Greater New York as it stood at the date of consolidation, Jan. 1, 1898.

**DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1, 1898.**

Boroughs.	Tot. Funded Debt.	Sinking Fund.	Net Debt.
Manhattan and The Bronx.....	\$226,079,678 79	\$85,654,317 52	\$140,425,361 27
Brooklyn.....	85,158,775 53	6,734,055 69	78,424,719 84
Queens.....	8,558,491 19	330,000 00	8,228,491 19
Richmond.....	3,358,449 96	.....	3,358,449 96
<b>Total.....</b>	<b>\$323,155,395 47</b>	<b>\$92,718,373 21</b>	<b>\$230,437,022 26</b>

**DEBT OF GREATER CITY AT PRESENT TIME.**

Since consolidation up to October 1, 1905, the greater city has issued \$372,909,177 of new bonds, but the previously outstanding debt of the various boroughs has been reduced. The following compares gross and net debt of consolidated city at different dates, revenue bonds being included in all the years.

	Funded Debt.	Temporary Loans.	Total Debt.	Sinking Funds.	Net Debt.
Jan. 1, 1898.....	\$323,155,395	\$1,600	\$323,162,995	\$92,718,373	\$230,444,622
Jan. 1, 1899.....	343,269,127	7,600	343,276,727	99,056,292	244,220,435
Jan. 1, 1900.....	358,104,307	7,600	358,111,907	105,435,872	252,676,035
Jan. 1, 1901.....	389,958,899	2,107,600	392,018,499	112,288,129	279,725,370
Jan. 1, 1902.....	418,262,224	9,912,600	428,174,824	117,399,480	308,775,344
Jan. 1, 1903.....	438,603,423	22,467,600	460,971,023	126,742,949	334,228,074
Jan. 1, 1904.....	485,063,004	41,748,600	526,811,604	150,893,603	375,918,001
Jan. 1, 1905.....	558,265,817	34,457,000	592,722,817	157,330,393	435,392,424
Oct. 1, 1905.....	589,609,574	70,061,275	665,670,849	167,107,952	498,562,897

The water debt, included in the foregoing, was as follows at the several dates below:

Water debt.	Jan. 1, 1898.	Jan. 1, 1903.	Jan. 1, 1904.	Jan. 1, 1905.	Oct. 1, 1905.
Gross.....	\$59,568,249	\$70,899,598	\$74,595,094	\$73,944,592	\$75,979,593
Net.....	42,796,855	49,866,855	51,029,505	48,152,472	52,499,472

The following table shows the assessed valuation of property in the consolidated city for the year 1905. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, therefore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

	Real Estate.	Per'sl Estate.	Total.	Tax Rate.
Manhattan & Bronx.....	\$4,095,615,774	\$585,064,415	\$4,680,680,189	14-9051
Brooklyn.....	940,982,302	90,911,963	1,031,894,265	15-6264
Queens.....	140,404,990	9,094,738	149,499,728	15-5523
Richmond.....	44,581,235	5,490,810	50,072,045	15-5821

Total for 1905.....	5,221,584,301	690,561,926	5,912,146,227	14-90 to 15-62
Total for 1904.....	5,015,463,779	625,078,878	5,640,542,657	15-13 to 15-92
Total for 1903.....	4,751,532,826	680,866,092	5,432,398,918	14-13 to 14-56
Total for 1902.....	3,330,647,579	526,400,139	3,857,047,718	22-73 to 23-93
Total for 1901.....	3,237,778,261	550,192,612	3,787,970,873	23-17 to 23-88
Total for 1900.....	3,168,547,700	485,574,493	3,654,122,193	22-20 to 23-42
Total for 1899.....	2,932,445,464	545,906,565	3,478,352,029	23-64 to 32-74

**PAR VALUE OF BONDS**—Under the provisions of the city charter registered bonds may be issued in denominations of \$10 or any multiple thereof.

**WATER DEBT—Constitutional Amendment Proposed.**—An amendment to the Constitution voted upon at the election held Nov. 7, 1905, amends Sec. 10, Art. 8, by exempting debts of N. Y. City incurred after Jan. 1, 1904, for water purposes, in figuring the debt limit. V. 76, p. 1046. Result of vote not known at time of going to press, Nov. 21.

**GENERAL FUND BONDS**—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old city of New York (amounting to upwards of 8 millions yearly), and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610.

**APPROPRIATIONS**—The total appropriation for Greater New York in 1898 was \$77,559,332 37; in 1899 it was \$93,520,082 03; in 1900 it was \$90,778,972 48; for 1901 it was \$98,096,413 43; for 1902 it was \$98,619,600 88; for 1903, \$97,119,031 10; for 1904, \$106,674,955 09; for 1905, \$109,817,593 03, and for 1906, \$116,805,490 37.

**POPULATION**—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to State Census returns for 1905 was 4,014,304.

**DETAILS OF INDEBTEDNESS.**

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong:

**GREATER NEW YORK.—Bonds issued since consolidation.**

The loans marked (S. F.) are held wholly in the sinking fund. The paragraph mark (¶) indicates exempt from taxation except for State purposes; the double paragraph mark (¶¶) indicates bonds are exempt from all taxation including that for State purposes. See page 44 under head of "exemption from taxation" for charter provisions relative to tax exemptions. \$12,500,000 bonds offered on Nov. 23, 1905.

NAME AND PURPOSE.	Interest.	Principal.
	Rate. Payable.	When Due. Outstand'g.
<b>CORPORATE STOCK—Greater New York Charter—</b>		
Armories.....	3 M & N	1923 s.f. \$19,500
do.....	3 M & N	1930 s.f. 115,681
do.....	3 M & N	1940 s.f. 56,063
do.....	3 M & N	1941&1953 s.f. 984,153
do.....	3 1/2 M & N	1941 550,000
do.....	3 1/2 M & N	1953 100,000
do.....	3 1/2 M & N	1954 250,000
Am. Museum Nat. Hist. ¶	3 1/2 M & N	Nov. 1, 1928 550,000
do do ..¶	3 1/2 M & N	1929 300,000
do do ..¶	3 1/2 M & N	1953 100,000
do do ..¶	3 1/2 M & N	1954 100,000
do do ..¶	3 M & N	1953 s.f. 75,500
do do ..¶	3 M & N	1952 s.f. 52,000
do do ..¶	3 M & N	1940-1941 s.f. 350,000
do do ..¶	3 M & N	1928 s.f. 115,480
do do ..¶	3 M & N	1941 s.f. 217,720
do do ..¶	3 1/2 M & N	1940 250,000
do do ..¶	3 M & N	1942 s.f. 187,500
do do ..¶	3 M & N	1952&1953 s.f. 39,500
Metropolitan Mus. Art. ¶	3 1/2 M & N	Nov. 1, 1928 600,000
do do ..¶	3 M & N	1929 s.f. 50,000
do do ..¶	3 M & N	1940-1941 s.f. 175,000
do do ..¶	3 M & N	1942 s.f. 131,000
do do ..¶	3 M & N	1952-1953 s.f. 34,000
Botanical Museum.....	3 1/2 M & N	Nov. 1, 1928 200,000
do do ..¶	3 M & N	Nov. 1, 1928 s.f. 175,000
Mus. Arts & Sci., Bklyn. ¶	3 1/2 M & N	1930 300,000
do do ..¶	3 M & N	1941 s.f. 300,000
Paving Jerome Ave. ....	3 1/2 M & N	Nov. 1, 1928 60,000
do do ..¶	3 M & N	Nov. 1, 1928 s.f. 12,000

LOANS—	Interest.	Principal.
NAME AND PURPOSE.	Rate. Payable.	When Due. Outstand'g.
<b>CORPORATE STOCK—(Con.)</b>		
Repaving streets.....	3 1/2 M & N	Nov. 1, '28&29 \$550,000
do do ..¶	3 M & N	Nov. 1, '28&41 s.f. 316,500
do do ..¶	3 1/2 M & N	Nov. 1, 1940 2,450,000
do do ..¶	3 1/2 M & N	1941 2,000,000
do do ..¶	3 1/2 M & N	1942 2,000,000
do do ..¶	3 1/2 M & N	1952 1,500,000
do do ..¶	3 1/2 M & N	1953 750,000
do do ..¶	3 1/2 M & N	1954 3,150,000
do do ..¶	3 M & N	1952-1953 s.f. 635,000
Dept. Correction bldgs. ¶	3 1/2 M & N	1928&1929 950,000
do do ..¶	3 M & N	1928 s.f. 40,000
do do ..¶	3 1/2 M & N	1952 150,000
Dept. Public Charities. ¶	3 M & N	1929 s.f. 31,518
do do ..¶	3 M & N	1940 s.f. 287,000
do do ..¶	3 M & N	1941 s.f. 35,000
do do ..¶	3 M & N	1942 s.f. 61,000
do do ..¶	3 M & N	1952-1953 s.f. 532,500
do do ..¶	3 1/2 M & N	1953 175,000
do do ..¶	3 1/2 M & N	1954 200,000
Dept. Street Cleaning. ¶	3 M & N	1929 s.f. 100,000
do do ..¶	3 1/2 M & N	1929 300,000
do do ..¶	3 M & N	1940 s.f. 62,668
do do ..¶	3 M & N	1942 s.f. 251,431
do do ..¶	3 M & N	1952-1953 s.f. 484,474
do do ..¶	3 1/2 M & N	1954 200,000
do do ..¶	3 1/2 M & N	1953 100,000
Fire Dept. Bonds.....	3 1/2 M & N	1929 300,000
do do ..¶	3 1/2 M & N	1941 241,000
do do ..¶	3 M & N	1941 s.f. 800,000
do do ..¶	3 M & N	1953-1954 s.f. 173,500
do do ..¶	3 1/2 M & N	1953 50,000
do do ..¶	3 1/2 M & N	1954 250,000
Police Dept. Bonds.....	3 M & N	1940 s.f. 136,390
do do ..¶	3 M & N	1941 375,000
do do ..¶	3 1/2 M & N	1954 200,000
Court House—Appellate ¶	3 1/2 M & N	Nov. 1, '28&29 625,000
do do ..¶	3 M & N	1929 s.f. 85,000
Criminal Court House. ¶	3 M & N	1923 s.f. 20,000
do do ..¶	3 M & N	1952 s.f. 97,000
do do ..¶	3 M & N	1953 s.f. 35,000
New Hall of Records. ¶	3 M & N	1929 s.f. 150,000
do do ..¶	3 1/2 M & N	1929 500,000
do do ..¶	3 1/2 M & N	1930 250,000
do do ..¶	3 1/2 M & N	Nov. 1, 1940 2810,000
do do ..¶	3 1/2 M & N	1952 s.f. 500,000
do do ..¶	3 1/2 M & N	1954 700,000
Docks and Ferries, &c. ¶	3 M & N	1928 s.f. 3,075,294
do do ..¶	3 M & N	1940 s.f. 1,374,706
do do ..¶	3 M & N	1941 s.f. 800,000
do do ..¶	3 M & N	1942 s.f. 850,000
do do ..¶	3 M & N	1952 s.f. 1,000,000
do do ..¶	3 1/2 M & N	1940 2,500,000
do do ..¶	3 1/2 M & N	1941 650,000
do do ..¶	3 1/2 M & N	1942 1,500,000
do do ..¶	3 1/2 M & N	1952-1953 5,500,000
do do ..¶	3 1/2 M & N	Nov. 1, '28&29 4,600,000
do do ..¶	3 1/2 M & N	1953 1,000,000
do do ..¶	3 1/2 M & N	1954 3,150,000
Impt. Wallabout Bas. ¶	3 M & N	1929 s.f. 100,000
Health Dept. Building. ¶	3 M & N	1952-53 54 s.f. 1-2,500
do do ..¶	3 1/2 M & N	1953 250,000
do Cond'n'n Bldgs. ¶	3 M & N	1919 s.f. 44,287
do Dept. Building ¶	3 1/2 M & N	1954 200,000
Sch. Houses, Sites & bldg. ¶	3 1/2 M & N	Nov. 1, 1928 1,820,785
do do ..¶	3 1/2 M & N	1940 300,000
do do ..¶	3 M & N	Nov. 1, 1928 s.f. 1,174,055
do do ..¶	3 1/2 M & N	1942 1,800,000
do do ..¶	3 1/2 M & N	1952-1953 4,700,000
do do ..¶	3 M & N	1952-1953 s.f. 950,000
do do ..¶	3 1/2 M & N	1954 5,600,000
do do Bor. M. & B. ¶	3 M & N	1909-1929 s.f. 2,383,640
do do ..¶	3 1/2 M & N	1929 1700,000
do do ..¶	3 1/2 M & N	1940 1900,000
do do ..¶	3 1/2 M & N	1941 1000,000
do do ..¶	3 M & N	1941 s.f. 1,000,000
do do Bor. Brook. ¶	3 M & N	1929 s.f. 85,615
do do ..¶	3 M & N	1940 s.f. 7,385
do do ..¶	3 M & N	1941 s.f. 300,000
do do ..¶	3 1/2 M & N	1929 1800,000
do do ..¶	3 1/2 M & N	1940 2190,000
do do ..¶	3 1/2 M & N	1941 900,000
do do Bor. Queens. ¶	3 M & N	1909-1929 s.f. 17,650
do do ..¶	3 M & N	1940 s.f. 49,350
do do ..¶	3 M & N	1941 s.f. 100,000
do do ..¶	3 1/2 M & N	1941 300,000
do do ..¶	3 1/2 M & N	1929 500,000
do do ..¶	3 1/2 M & N	1940 150,000
do do Bor. Rich. ¶	3 M & N	1909 & 1940 s.f. 50,000
do do ..¶	3 1/2 M & N	1929 100,000
do do ..¶	3 M & N	1941 150,000
do do ..¶	3 M & N	1941 150,000
High Schools & sites. ¶	3 M & N	1929 & 1940 s.f. 273,271
do do ..¶	3 1/2 M & N	1940 813,484
do do ..¶	3 1/2 M & N	1941 800,000
do do ..¶	3 1/2 M & N	1953 75,000
do do ..¶	3 M & N	1941-1953 s.f. 113,637
do do ..¶	3 M & N	1941 s.f. 100,000
do do ..¶	3 M & N	1952-1953 s.f. 75,000
New East Riv. Bridge. ¶	3 1/2 M & N	Nov. 1, '28-'29 2,700,000
do do ..¶	3 M & N	1929 s.f. 1,287,824
do do ..¶	3 1/2 M & N	Nov., 1940 4500,000
do do ..¶	3 1/2 M & N	1941 750,000
do do ..¶	3 1/2 M & N	1952 2,000,000
do do ..¶	3 M & N	1953 s.f. 1,555,000
do do ..¶	3 1/2 M & N	1953 1,000,000
do do ..¶	3 1/2 M & N	1954 3,700,000
Con. & Imp. St. John's Pk. ¶	3 M & N	1916 s.f. 50,000
do do ..¶	3 M & N	1941 s.f. 15,000
East River Park Impt. ¶	3 M & N	1911 s.f. 71,500
Gen. Park Asphalt Walk. ¶	3 M & N	1940 s.f. 2,000
Const'n & Imp. of Pkys. ¶	3 M & N	1914 s.f. 100,000
do do ..¶	3 M & N	1940 s.f. 100,00

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g
<b>LOANS—</b>				
<b>CORPORATE STOCK—(Con.)</b>				
Lib'ry Bdg., Bryant Pk.	3 1/2	M & N	1929	\$500,000
do do	3 1/2	M & N	1942	500,000
do do	3 1/2	M & N	1952	600,000
do do	3 1/2	M & N	Nov. 1, 1954	1,000,000
St. and Park Openings	3	M & N	1914&1929	s.f. 2,771,168
do do	3	M & N	1940	s.f. 2,598,211
do do	3	M & N	1941	s.f. 538,700
do do	3	M & N	1942	s.f. 408,459
do do	3	M & N	1952&1953	s.f. 3,755,532
do do	3 1/2	M & N	1929&1941	2,961,233
do do	3 1/2	M & N	1952-1953	2,000,000
do do	3 1/2	M & N	1953	1,010,000
do do	3 1/2	M & N	1954	600,000
Public Park 111th St.	3 1/2	M & N	Nov. 1, 1928	1,738,362
do do	3	M & N	Nov. 1, '28-'29	s.f. 235,033
do do	3 1/2	M & N	1940	886,886
Public Park, Hous't'n St.	3	M & N	1920	s.f. 198,779
do do	3	M & N	1940	s.f. 14,000
do do	3 1/2	M & N	1940	2,000,000
Bridges over Harlem R.	3 1/2	M & N	Nov. 1, 1928	1,029,845
do do	3	M & N	1919-1952-53	s.f. 51,074
do do	3	M & N	1941-1942	s.f. 60,000
do do	3	M & N	1942	s.f. 79,620
do do	3	M & N	1952&1953	s.f. 290,155
do do	3 1/2	M & N	1950	500,000
do do	3 1/2	M & N	1928	250,000
do do	3 1/2	M & N	1929	1,000,000
do do	3 1/2	M & N	1941	400,000
do do	3 1/2	M & N	1953	250,000
do do	3 1/2	M & N	1954	450,000
Bdg. Con'g Pelham Bay	3	M & N	1919	s.f. 135,000
do do	3	M & N	1941	s.f. 80,000
Bdg. over Bronx River	3	M & N	1919-1953	s.f. 16,000
do do	3	M & N	1941-53	s.f. 85,000
Pub. Bldg. Crotona Pk.	3 1/2	M & N	Nov. 1, 1928	75,000
do do	3	M & N	1914	s.f. 2,500
Hos. Bldg. Gov'rs Slip.	3 1/2	M & N	Nov. 1, 1928	50,000
do do	3 1/2	M & N	Nov. 1, 1930	85,000
do do	3 1/2	M & N	1953	s.f. 8,000
do do	3 1/2	M & N	1954	100,000
Rapid Transit RR.	3 1/2	M & N	1948-1950	6,500,000
do do	3	M & N	1950	1,500,000
do do	3 1/2	M & N	1949	4,000,000
do do	3 1/2	M & N	1951	8,500,000
do do	3 1/2	M & N	1952-1953	s.f. 1,166,050
do do	3 1/2	M & N	1952-1953	12,000,000
do do	3 1/2	M & N	1953	3,000,000
do do	3 1/2	M & N	1954	4,700,000
do do	3 1/2	M & N	Nov. 1, 1954	4,750,000
Pub. Bath Rivington St.	3 1/2	M & N	Nov. 1, 1928	50,000
do do	3	M & N	Nov. 1, 1928	s.f. 20,000
Pub. Baths City of N. Y.	3	M & N	1942	s.f. 150,000
do do	3 1/2	M & N	1952	250,000
do do	3 1/2	M & N	1954	350,000
do do	3 1/2	M & N	1953	100,000
do do	3	M & N	1925-1953	s.f. 122,000
Pub. Pks. 27th-28th St.	3	M & N	1921	s.f. 1,248
Pub. Park in 12th Ward	3	M & N	1921-1952	s.f. 62,044
do 145th-155th St.	3 1/2	M & N	1929	1,365,000
Pub. Park—Hester St.	3	M & N	1920	s.f. 31,908
do do	3	M & N	1942	s.f. 1,000
do do	3	M & N	1941	s.f. 125,000
do do	3 1/2	M & N	1941	2,050,000
Bdg. over tracks N. Y. C.	3	M & N	1921 & 1941	s.f. 35,000
do do	3 1/2	M & N	1921	50,000
Bridge over Pt. M. Br.	3	M & N	1921-40&53	s.f. 13,525
Bridge over E. River	3	M & N	1928	s.f. 20,000
do do	3	M & N	1929	s.f. 20,000
do do	3	M & N	1940	s.f. 67,000
do do	3	M & N	1941	s.f. 10,000
do do	3	M & N	1952	s.f. 240,000
do do	3	M & N	1953	s.f. 75,000
do do	3 1/2	M & N	1954	700,000
do do	3 1/2	M & N	1941	1,500,000
Bdg. over Newt'n Creek	3	M & N	1940	s.f. 180,000
do do	3	M & N	1952	s.f. 30,000
do do	3 1/2	M & N	1954	350,000
do do	3	M & N	1954	s.f. 250,000
Bdg. ov. N. Y. & N. H. RR.	3	M & N	1942	s.f. 50,000
do do	3	M & N	1952 & 1953	s.f. 45,000
Riverside Drive Ext.	3 1/2	M & N	1928 & 1929	600,000
do do	3	M & N	1941	150,000
do do	3	M & N	1941	s.f. 20,000
do do	3	M & N	1942	s.f. 50,000
do do	3 1/2	M & N	1954	750,000
do do	3 1/2	M & N	1952-1953	s.f. 54,703
do do	3 1/2	M & N	1953	50,000
V'd'tover 96 St. Riv. Dr.	3	M & N	1940	s.f. 85,000
New Harlem Hospital	3	M & N	1952	s.f. 220,321
do do	3 1/2	M & N	1954	200,000
do do	3	M & N	1953	s.f. 13,000
Imp., etc., Riverside Pk	3	M & N	1921 & 1940	s.f. 245,111
do do	3	M & N	1941	s.f. 75,000
do do	3	M & N	1942-1952	s.f. 18,600
do do	3 1/2	M & N	1954	190,000
Imp't. Atlantic Ave.	3	M & N	1942	s.f. 250,000
do do	3	M & N	1952-1953	s.f. 750,000
do do	3 1/2	M & N	1953-1954	250,000
Compl'n Riv. Pk. & Dr.	3	M & N	1940	s.f. 1,500
Imp., etc., Crotona Pk.	3	M & N	1928	s.f. 30,000
Park, 54th Street	3	M & N	1929	s.f. 7,162
do do	3 1/2	M & N	1941	1,250,000
Mon. to Gen. Fowler	3	M & N	1952	s.f. 1,550
New Pk., &c., 23, 24 Wds	2 1/2	M & N	1909-29	s.f. 25,500
Park—Worth & Baxter	3	M & N	1942	s.f. 185,604
Prospect Park—Imp't.	3	M & N	1942	s.f. 10,000
Im't W. & H. Seward P'k.	3	M & N	1942	s.f. 30,000
Im't W. & S'd. P'k.—Con.	3	M & N	1952	s.f. 100,000
do do	3	M & N	1953	s.f. 6,300
Park—76 St. & East Riv.	3	M & N	1942	s.f. 11,541
do do	3 1/2	M & N	1953	350,000
Melrose Ave. Viaduct	3 1/2	M & N	1928	140,000
do do	3	M & N	1941-'52 & '53	s.f. 82,000
Red. Ass. Bds. Park Av.	3 1/2	M & N	Nov. 1, 1929	458,000
do do	3	M & N	Nov. 1, 1929	s.f. 210,807
Repairs to C. H. Manhat.	3	M & N	1952-1953	s.f. 36,031
Assess. on City Prop'ty	3 1/2	M & N	1954	1,000,000
Soldiers' Mem. Arch.	3	M & N	1929 & 1940	s.f. 7,000
do do	3 1/2	M & N	1940-1942	243,000
New Bldgs. Cent. Islip	3	M & N	1929	s.f. 2,000
Grad. & Pav. Gr'd St., Bin	3	M & N	1940	s.f. 10,200
Court House site, Bronx	3 1/2	M & N	1940	147,079
do (const'n) do	3	M & N	1953	s.f. 10,000
Bronx Park, Zoo. Gar.	3 1/2	M & N	1940	100,000
do do	3	M & N	1941	s.f. 75,000
do do	3	M & N	1942	s.f. 125,000
do do	3	M & N	1951	s.f. 25,000
do do	3	M & N	1952	s.f. 125,000
do do	3	M & N	1929	s.f. 63,000

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g
<b>LOANS—</b>				
<b>CORPORATE STOCK—(Con.)</b>				
Bronx Park, Zoo Gar.	3 1/2	M & N	1952-1953	\$150,000
do do	3 1/2	M & N	1954	100,000
Skate & Golf H., V. C. P'k.	3	M & N	1940	s.f. 20,000
Silver Lake Park, Rich.	3	M & N	1940	{ s.f. 85,000 3,000
En'rance Con. Pk., 66 St	3	M & N	1940	s.f. 8,200
Bronx P. Botan. Gard'n.	3	M & N	1941	s.f. 120,000
do do	3	M & N	1942	s.f. 60,000
do do	3	M & N	1952	s.f. 50,000
Departm't of Health	3	M & N	1941 & '42	s.f. 23,000
So. 3d Av. ap. to Br., Har	3 1/2	M & N	1941	800,000
do do do	3	M & N	1941	s.f. 11,000
Bdg. ov. Mott H. C. 135 St	3 1/2	M & N	1941	30,000
Bdg. over Eastches. Bay	3	M & N	1941-'52 & '53	s.f. 67,500
Site Col. of City N. Y.	3	M & N	1941-1942	s.f. 152,031
Imp. of Central Park	3	M & N	1941	7,883
Imp. Parks, Boro Rich.	3	M & N	1941	s.f. 5,000
do do	3	M & N	1942	s.f. 31,500
do do	3	M & N	1952-1953	s.f. 5,096
Imp. Hall Rec'ds, Bklyn.	3	M & N	1941	s.f. 20,000
Widen'g B'way, 59th St.	3	M & N	1941-1942	s.f. 45,000
Addition'l Water Sup'ly	3	M & N	1911-1920	s.f. 232,000
do do do	3	M & N	1921-1922	s.f. 545,000
do do do	3	M & N	1952	s.f. 1742,502
do do do	3	M & N	1953	s.f. 327,498
do do do	3	M & N	1953	s.f. 497,500
do do do	3 1/2	M & N	1919	250,000
do do do	3 1/2	M & N	1952	250,000
do do do	3 1/2	M & N	1953	650,000
do do do	3 1/2	M & N	1954	1,500,000
do do do	3 1/2	M & N	Nov. 1, 1954	6,750,000
do do do	3	M & N	1954	s.f. 126,000
New Aqueduct	3 1/2	A & O	Oct. 1, 1917	2,000,000
do do	3 1/2	A & O	1918-1922	6,200,000
do do	3 1/2	A & O	1952	1,500,000
do do	3	A & O	1912-1922	s.f. 1,440,000
do do	3	A & O	1952-1953-1954	s.f. 1,700,000
do do	3 1/2	M & N	1953-1954	1,350,000
San. Prot. of Water	3 1/2	M & N	Nov. 1, 1917-19	700,000
do do	3	M & N	Nov. 1, '09-'19	s.f. 400,000
do do	3 1/2	M & N	1920	500,000
do do	3	M & N	1921	s.f. 500,000
do do	3	M & N	1952	s.f. 200,000
do do	3	M & N	1954	s.f. 10,000
Provide for water sup.	3	M & N	Nov. 1, 1917	300,000
Laying Water Mains	3 1/2	M & N	Nov. 1, 1917	s.f. 50,000
do do	3	M & N	1918-20-52-53	s.f. 301,500
do do Brklyn	3	M & N	1920	850,000
do do do	3 1/2	M & N	1920	150,000
Pub. Park, 27th St	3	M & N	1921	s.f. 1,248
Long Is. Water Plant	3 1/2	M & N	Nov. 1, 1918	570,000
Water M'ns & Pumping	3	M & N	1918	s.f. 106,343
do do	3 1/2	M & N	1920	350,000
Main Relief Sewer	3 1/2	M & N	1942	167,000
Carnegie Library Sites	3	M & N	1942	s.f. 250,000
do do	3	M & N	1952-1953	s.f. 375,654
do do	3 1/2	M & N	1953	90,000
do do	3 1/2	M & N	1954	250,000
Land Awards	3	M & N	1942	s.f. 5,000
do	3	M & N	1952	s.f. 1,600
do	3	M & N	1953	s.f. 4,000
Impr. Toilet Facilities	3	M & N	1952	s.f. 3,000
New Richm'd Co. Jail	3			

LOANS—		Interest.		Principal.	
NAME AND PURPOSE.		P. Ct.	Payable.	When Due.	Outstand'g.
<b>CORPORATE STOCK—(Con.)</b>					
B'g'ov. H. R. W'ls. A.	3	M & N		1953	s. f. \$31,672
Acq'n Id. c. Wu. St.	3	M & N		1953	s. f. 1,800
Con'n Ct. H., Bronx.	3	M & N		1953	s. f. 10,000
Topog'l Bureau, Bronx.	3	M & N		1953-1954	s. f. 2,000
Reb'g R't. W'l. Edg. Av.	3	M & N		1953	s. f. 5,000
Web's Av R. Sew., Br'x.	3	M & N		1953	s. f. 2,500
Imp. & Br. St. B. O. H. Pk.	3	M & N		1953	s. f. 1,000
War's Munic. purp'os.	3 1/2	M & N		Nov. 1, 1954	34,500,000
do do	3	M & N		1954	s. f. 126,500
do do	3	M & N		1924	s. f. 11,000
do do	3	M & N		1954	s. f. 1,111,621
<b>Assessment Bonds—</b>					
Assessment bonds.	3	M & N		1903-1912	s. f. 9,403,229
do do	3 1/2	M & N		Nov. 1, 1908	500,000
do do	3	M & N		1903	350,000
do do	3 1/2	M & N		1914	8,000,000
do do	3	M & N		1903	2,500
Fort Wash. Road.	3	M & N		1905	s. f. 132,255
Streets 26 Wd. Brook.	3	M & N			s. f. 50,000
<b>General Fund Bonds—Issued under the provisions of the Greater New York Charter, as amended by Chapter 103 of the Laws of 1903—</b>					
General Fund Bonds.	3	M & N		1830	s. f. 25,000,000

**BOROUGHES OF MANHATTAN AND THE BRONX.**

**DEBT OF OLD CITY OF NEW YORK.**

In the following statement loans wholly in the sinking fund are distinguished by s. f. prefixed to the amount outstanding. Loans exempt from taxation have a paragraph mark (¶) added to the title of the loan.

LOANS—		Interest.		Principal.	
NAME AND PURPOSE.		Rate Payable.		When Due.	Outstand'g
<b>a.—Secured by Sinking Fund Preferred—</b>					
Croton Reservoir Bonds.	6	Q-F		Aug. 1, 1907	\$20,000
<b>b.—Secured by Sinking Fund (Second Lien), Act of June 3, 1878—</b>					
Consolidated Stock.	5	M & N		Nov. 1, 1928	6,900,000
(Subject to call after Nov. 1, 1908.)					
<b>c.—Secured by Special Sinking Fund, Derived by Annual Taxation Act of June 3, 1878—</b>					
Consolidated Stock.	4	M & N		Nov. 1, 1910	2,800,000
<b>Additional Water Stock.</b>					
do do	3	A & O		Oct. 1, 1933	\$100,000
(Subject to call after Oct. 1, 1913.)					
do do	3 1/2	A & O		Oct. 1, 1933	300,000
(Subject to call after Oct. 1, 1913.)					
do do	3	A & O		Oct. 1, 1933	s. f. 45,000
(Subject to call after Oct. 1, 1913.)					
<b>Armory bonds.</b>					
do do	3	M & N		Nov. 1, 1907	s. f. 142,632
do do	3	M & N		Nov. 1, 1907	250,000
do do	2 1/2	M & N		Nov. 1, 1907	s. f. 213,500
do do	3	M & N		Nov. 1, 1909	442,000
do do	3	M & N		Nov. 1, 1910	s. f. 884,115
do do	3	M & N		Nov. 1, 1911	s. f. 249,450
do do	3 g	M & N		Nov. 1, 1914	270,500
<b>CONSOLIDATED STOCK—</b>					
N. Y. Bridge Bonds.	3	M & N		Nov. 1, 1922	s. f. 330,000
do do	4	M & N		1928	s. f. 416,666
do do Ser. "4."	3	M & N		1923	s. f. 100,000
do do	3	M & N		1925	s. f. 120,000
do do	3	M & N		1926	s. f. 30,000
do do	3	M & N		1905	s. f. 25,000
do do do	3	M & N		1913	s. f. 727,000
do do do	2 1/2	M & N		1913	s. f. 120,000
do do do	3	M & N		Nov. 1, 1912	s. f. 90,000
do do do	3	M & N		1907	s. f. 40,000
do do do	3 1/2 g.	M & N		1916	200,000
Amer. Mus. of Nat. His'y.	3	M & N		Nov. 1, 1913	s. f. 595,000
do do do	2 1/2	M & N		Nov. 1, 1913	s. f. 205,000
do do do	3	M & N		Nov. 1, 1920	s. f. 474,103
do do do	3 g.	M & N		Nov. 1, 1920	475,000
do do do	3	M & N		Nov. 1, 1925	s. f. 50,000
do do do	3 1/2 g.	M & N		Nov. 1, 1917	250,000
Temp'y bldg. ov. Bronx R.	3	M & N		1919	s. f. 5,000
Bridge over Bronx River	3	M & N		1920	s. f. 15,000
Brg ov. Bronx R. 177th St.	3	M & N		1919	s. f. 30,000
Harlem R. Br. "Wash'n"	3	M & N		Nov. 1, 1906	s. f. 50,000
do do do	3	M & N		Nov. 1, 1907	s. f. 350,000
do do do	3	M & N		Nov. 1, 1907	900,000
do do do	3	M & N		Nov. 1, 1903	s. f. 800,000
do do do	3	M & N		Nov. 1, 1908	350,000
do do do	2 1/2	M & N		Nov. 1, 1909	s. f. 385,100
do do do	3	M & N		Nov. 1, 1910	s. f. 16,650
do do do	3	M & N		Nov. 1, 1910	178,300
do do do	2 1/2	M & N		1910	s. f. 14,500
do do do	3	M & N		1913	s. f. 17,175
do do do	3	M & N		1911	s. f. 89,508
do do do	3	M & N		1912	s. f. 60,078
do do do	3	M & N		1914	s. f. 45,590
do do do	3	M & N		1915	s. f. 39,325
do do do	3	M & N		1914	s. f. 315,000
do do do	3	M & N		1915	s. f. 45,069
do do do	3	M & N		1919	s. f. 36,573
do do do	3 g	M & N		1920	80,000
do do do Third Ave.	3	M & N		Nov. 1, 1914	s. f. 100,000
do do do	3	M & N		Nov. 1, 1915	s. f. 85,000
do do do	3	M & N		1916-1920	s. f. 219,037
do do do	3 1/2 g	M & N		1916-1920	1,050,000
do do do	3	M & N		1920	s. f. 655,980
do do do	3 1/2 g	M & N		1918	400,000
do do do	3	M & N		1953	s. f. 9,499
do do do 155th St.	3	M & N		Nov. 1, 1916	s. f. 1,140,000
do do do	3	M & N		1917	s. f. 5,000
do do do	3 g	M & N		1920	100,000
do do do First Ave.	3	M & N		1920	s. f. 180,000
do do do	3	M & N		1919	s. f. 45,000
Br. ov. H. Riv. E. of B'way	3	M & N		1921	s. f. 50,000
Br. over H. RR., 153d St.	3	M & N		1919	s. f. 50,000
Grand & Walton Av. Bdg.	3	M & N		1922	s. f. 15,000
Gansevoort Market.	3	M & N		1907	s. f. 120,000
do do	3	M & N		1908	s. f. 330,000
do do	3	M & N		1909	s. f. 53,715
Morningside Park.	3	M & N		Nov. 1, 1907	s. f. 331,000
do do	2 1/2	M & N		Nov. 1, 1907	s. f. 110,000
Central Park.	3	M & N		1907	s. f. 165,000
do do	2 1/2	M & N		1907	s. f. 45,000
City Improvement Stock.	3 g	M & N		1915	778,772
Castle Garden imp. Aq'm	3	M & N		1912	s. f. 230,000
do do	3	M & N		1920	70,000
East River Park.	3	M & N		Nov. 1, 1907	s. f. 7,000
do do	2 1/2	M & N		Nov. 1, 1907	s. f. 3,500
do do	3	M & N		Nov. 1, 1911	s. f. 637,118
Mount Morris Park.	3	M & N		1907	s. f. 34,500
do do	2 1/2	M & N		1907	s. f. 5,000
Rnt'ers Slip Park.	3	M & N		Nov. 1, 1911	s. f. 20,000
Riverside Park.	3	M & N		1907-1921	s. f. 250,000
do do	2 1/2	M & N		1907	s. f. 25,000
do do	3 g	M & N		1914	190,000
do do	3	M & N		Nov. 1, 1912	s. f. 1,500
do (Women's Cottage)	3	M & N		Nov. 1, 1912	s. f. 7,000

**Boroughs of Manhattan and the Bronx.—(Con.)**

LOANS—		Interest.		Principal.	
NAME AND PURPOSE.		P. Ct.	Payable.	When Due.	Outstand'g.
<b>CONSOLIDATED STOCK—(Con.)—</b>					
New P'ks, 23d & 24th W.	2 1/2	M & N		1929	s. f. \$4,716,100
(Subject to call after 1909.)					
do do	2 1/2	M & N		1929	5,107,000
(Subject to call after 1909.)					
Van Cortlandt Park.	3	M & N		Nov. 1, 1909	s. f. 237,500
do do	2 1/2	M & N		Nov. 1, 1909	s. f. 12,500
do do	3	M & N		1911	s. f. 75,000
Fifth Dist. Police Court.	3	M & N		1912	s. f. 75,000
do do	3	M & N		1913	s. f. 39,189
do do	3	M & N		1916-1917	s. f. 88,121
Seventh Dis. Police Court.	3	M & N		1920	199,000
do do	3 g	M & N		1920	199,000
Repaving.	3	M & N		Nov. 1, 1909	s. f. 105,000
do do	2 1/2	M & N		Nov. 1, 1909	s. f. 895,000
do do	3	M & N		Nov. 1, 1910	s. f. 1,000,000
do do	3	M & N		Nov. 1, 1911	s. f. 1,000,000
do do	3	M & N		Nov. 1, 1913	s. f. 500,000
do do	3	M & N		Nov. 1, 1913	500,000
do do	3	M & N		Nov. 1, 1916	500,000
do do	3	M & N		1910-1920	s. f. 525,000
do do	3 g	M & N		1920	700,000
do do	3 1/2 g	M & N		1916-17	1,075,000
do do	3 1/2 g	M & N		Nov. 1, 1918	1,400,000
do 3d Ave.	3	M & N		Nov. 1, 1923	s. f. 176,308
Moshulu Parkway.	3	M & N		Nov. 1, 1912	s. f. 4,000
Public Driveway.	3	M & N		Nov. 1, 1918	s. f. 1,700,000
do do	3 g	M & N		1920	800,000
do do	3 1/2 g	M & N		1916	250,000
Awards, Change of Grade	3	M & N		1907-1912	s. f. 616,865
do do do	3 1/2 g.	M & N		1910-1911	385,000
do do do	3	M & N		1912	s. f. 8,300
New Municipal Building.	3	M & N		1915	s. f. 36,779
Washington Bridge Park	3	M & N		1920	640,000
do do do	3 g	M & N		1916	s. f. 183,509
Gore of Land 135th St.	3	M & N		Nov. 1, 1913	s. f. 147,359
Ward's Island Purchase.	3	M & N		Nov. 1, 1913	672,409
do do do	3	M & N		1916	s. f. 69,388
Br. Approaches, Macomb	3	M & N		1920	274,181
do do do	3 g	M & N		Nov. 1, 1919	s. f. 690,000
Park Imp (N. Y. City & Pel)	3	M & N		Nov. 1, 1920	310,000
do do do	3 g	M & N		1912	s. f. 47,500
Corlears Hook Park.	3	M & N		1913	1,370,421
do do do	3 1/2	M & N		1914	124,500
Corlears Hook Park.	3 g	M & N		1913	s. f. 37,000
El'zone Plant Riker's Is.	3	M & N		Nov. 1, 1912	s. f. 5,000
Cathedral Parkway.	3	M & N		1914	195,000
do do	3 g	M & N		1924	1,584,371
Mulberry Bend Park.	3 g	M & N		1920	100,000
do do do	3 g	M & N		1914	s. f. 5,000
Crotona Pk., Pub. Bldg.	3 g	M & N		1914	60,000
do do do	3 g	M & N		1920	s. f. 65,111
do do do	3 g	M & N		1914	108,015
Fire Department.	3 g	M & N		1915	s. f. 150,000
do do	3	M & N		Nov. 1, 1916	s. f. 600,000
do do	3	M & N		Nov. 1, 1918	1,868,867
Street & Park Opening.	3 1/2 g	M & N		1914	s. f. 130,115
Street-Cleaning Dept.	3	M & N		1912-1914	133,000
do do	3 1/2	M & N		Nov. 1, 1916	150,000
do do	3 1/2 g	M & N		1914	47,000
College of N. Y. City.	3 g	M & N			

Boroughs of Manhattan and the Bronx.—(Con.)

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, and Outstand'g. Includes sections for Dock Bonds, School-House Bonds, and Water Main Stock.

d.—Secured by Special Sinking Fund Derived from Annual Taxation Under the Provisions of the Constitutional Amendment Adopted November 4, 1884—

Table listing various water stocks and their associated interest rates and principal amounts, including Add'l Croton Water Stock and Additional Water Stock.

Payable from Taxation, or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims Thereon.—(Section 6, Chapter 383, Laws of 1878)—

Table listing Assessment Fund Stock, Consol. Stock—County, and other bonds with their respective interest rates and principal amounts.

e.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided Such Payments Shall Not in Any Way Impair the Preferred Claims Thereon.—(See Section 6, Chapter 383, Laws of 1878.)—

Table listing Assessment Bonds with their interest rates and principal amounts.

ANNEXED TERRITORY BONDS.

Table listing bonds for Town of Morrisania, including Central Av. construction and St. Ann's Av. construction.

These bonds mature \$1,000 yearly, except in the years 1916 and 1917 when in each year \$1,500 mature; in 1949 and 1975, none; in 1950, \$2,000; in 1959 and 2147, each \$500. Interest on about one-half the bonds is paid annually, on the remainder semi-annually.

Table listing bonds for So. Boulevard constr't'n, Village of Williamsbridge, and Town of Westchester.

a, b, c, d, e—These letters indicate on which sinking fund the bonds are a lien, as more fully explained below.

PAR VALUE OF BONDS.—The denominations of the bonds and stock of the city of New York are not fixed. Certificates are issued for any amount in even hundreds, with \$500 as the minimum.

Boroughs of Manhattan and the Bronx.—(Con.)

INTEREST—WHERE PAYABLE.—Coupon interest is payable at Knickerbocker Trust Co.; regist. interest at office of City Chamberlain.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the old city's debt, etc.:

Table showing Total funded debt, Sink'g f'nd, inc. cash, and Net funded debt for Oct. 1, 1905, Jan. 1, 1905, and Jan. 1, 1904.

The annexed table shows the old city's net funded debt (not including revenue bonds) as it was on the first day of January of each of the following years:

Table showing net funded debt from 1905 to 1899, with columns for year, amount, and sinking fund redemption.

SINKING FUNDS.—The total sinking fund assets of the old city (Manhattan and the Bronx) on Oct. 1, 1905, were \$146,748,217. Of this amount \$36,836,817 was held in a special sinking fund (sinking fund redemption No. II.) for account of certain water bonds and \$106,140,745 (sink, fund redemption No. I.) was held for certain other sinking fund issues.

Table showing Sinking Fund Redemption I and Sinking Fund Redemption II for City b'ds (par value) and Cash, totaling \$146,748,217.

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the table of bonds above to designate the issues having such lien.

- a Total issues having a first lien on sink. f. redemp. No. I... \$21,000
b Total issues having a second lien on sinking fund redemption No. I... 9,700,000
c Consolidated stock, etc., having a lien on special fund derived from taxation and from sink. f. redemp. No. I... 104,186,342
d Total issues payable from sinking fund redemption No. II... 31,592,000
e Consolidated stock (new parks) payable from sinking fund redemption No. I in accordance with act of authorization... 9,823,100

BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.—The Legislature in 1903 passed a bill providing for the utilization of upwards of \$8,000,000 annual excess revenues pledged to the sinking fund. For details see V. 76, p. 610; also page 51 of this Section.

ASSESSED VALUATION.—The old city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year:

Table showing Assessed Valuation and Rate of Tax per \$1,000 from 1905 to 1885, with columns for Years, Real Estate, Personal Estate, Total Assessed Valuation, and Rate of Tax.

POPULATION OF THE BOROUGH OF MANHATTAN AND THE BRONX, according to State Census of 1905 was 2,384,326; in 1900 (U. S. Census) it was 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301. On the basis of the present territory, population then was 1,529,301. See V. 71, p. 408. In 1880 New York City's population was 1,206,299.

BOROUGH OF BROOKLYN.

DEBT OF BOROUGH OF BROOKLYN.

Table showing Debt of Borough of Brooklyn from Jan. 1, 1898 to Oct. 1, 1905, with columns for Total Debt, Sinking Fund, and Net Debt.

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on January 1, 1896, under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this act "the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness." [See CHRONICLE, vol. 62, p. 49.] The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January, 1896.

DEBT CITY OF BROOKLYN AS CONSTITUTED PRIOR TO CONSOLIDATION, INCLUDING ALSO ANNEXED TOWNS AND KINGS COUNTY, Oct. 1, 1905.

Table showing Debt City of Brooklyn as constituted prior to consolidation, including also annexed towns and Kings County, with columns for Payable from sinking funds, water revenue, assessments, taxation, and Total.

Table showing Loans with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, and Principal. Includes Arrearage 10-40s and county taxes.

Borough of Brooklyn—Old City of Brooklyn.—(Con.)

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstanding. Includes sections for LOANS, BRIDGE BONDS, IMPROVEMENT BONDS, PARK BONDS, and SEWER BONDS.

Borough of Brooklyn—Old City of Brooklyn.—(Con.)

Table with columns: NAME AND PURPOSE, Interest P. Ct., Payable, Principal When Due, Outstanding. Includes sections for LOANS, IMPROVEMENT BONDS, SITE AND BUILDING LOANS, WALLABOUT MARKET, WATER BONDS, and SINKING FUND.

SINKING FUND.—The sinking fund is invested in Brooklyn's own bonds, those issues marked with "s. f." in the table above being held entirely by this fund.

TAX FREE.—Certain loans of the city of Brooklyn are exempt from taxation, and where the fact is known to us we have added a paragraph mark (¶) to the title of the loan.

INTEREST.—Interest is payable by the city of New York. Registered interest at the office of the Chamberlain and coupons at the Nassau National Bank, Brooklyn.

ASSESSED VALUATION.—(Borough of Brooklyn.) There was no assessment or tax in 1898.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Shows assessed valuation from 1905 to 1880.

POPULATION.—In 1890 population of the old city of Brooklyn was 806,343; in 1880 it was 566,653. In 1900 the population (U. S. Census) of the borough of Brooklyn was 1,166,582; in 1905 (State Census), 1,358,891.

Borough of Brooklyn.—Old City of Brooklyn.—(Con.)

GRAVESEND.

Gravesend was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due., SEWER BONDS—(Con.)—When Due., IMPROVEMENT BONDS—When Due.

FLATBUSH.

Flatbush was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due., SEWER BONDS—(Con.)—When Due., IMPROVEMENT BONDS—When Due.

NEW LOTS.

New Lots was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due., Bonded debt Oct. 1, '05.. \$500,000

NEW UTRECHT.

New Utrecht was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—(Con.)—When Due., SEWER BONDS—When Due.

COUNTY OF KINGS.

Kings County and the city of Brooklyn were consolidated on Jan. 1, 1896. [See V. 62, p. 49.]

Table with columns: LOANS—When Due., PARK FUND LOAN—When Due., REFUNDING LOAN—When Due., STREET IMPROVEMENTS—When Due.

CERTIFICATES OF INDEBTEDNESS.

Table with columns: LOANS—When Due., ARMORY—(13th Regiment.)—When Due., ARMORY—(14th Regiment.)—When Due., COUNTY RECORDS—When Due.

TOTAL DEBT, ETC.—The subjoined statement shows the total county debt in each of the years named.

Table with columns: Oct. 1, 1905., Jan. 1, 1905., Jan. 1, 1903., Jan. 1, 1902.

BOROUGH OF QUEENS.

Debt of old civil divisions now comprised within the Borough of Queens.

Table with columns: Total Debt., Sinking Fund., Net Debt.

\* New York City's portion of the old debt of Queens County is included for the first time at this date.

Table with columns: Assessed Valuation., Real., Personal., Total., Tax Rate.

POPULATION—In 1905, 198,241; in 1900, 152,999.

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the city of New York was adjudicated finally to be \$3,796,032 1/2, leaving \$1,011,967 89 as Nassau County's share of the old indebtedness.

LONG ISLAND CITY.

This was formerly a city in Queens County.

Table with columns: LOANS—When Due., REFUNDING WATER LOAN—When Due., FIRE DEPARTMENT BONDS—When Due.

Borough of Queens.—(Continued)

Table with columns: LOANS—When Due., WATER LOAN—When Due., GENERAL IMPROVEMENT BONDS—When Due., STREET IMPROVEMENT BONDS—When Due., PARK AWARD BONDS—When Due., REVENUE BONDS—When Due., STATION HOUSE BONDS—When Due.

(\* The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents

PAR VALUE.—Bonds are in \$1,000 and \$500 pieces.

INTEREST is payable by the city of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

TOWN OF FLUSHING.

Table with columns: LOANS—When Due., BRIDGE BONDS—When Due., CAUSEWAY BONDS—When Due., ROAD BONDS—When Due.

TOWN OF FLUSHING SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 1—When Due., DISTRICT No. 2—When Due., DISTRICT No. 3—When Due., DISTRICT No. 4—When Due., DISTRICT No. 7—When Due.

VILLAGE COLLEGE POINT—TOWN OF FLUSHING.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—When Due., WATER BONDS—When Due.

VILLAGE OF FLUSHING—TOWN OF FLUSHING.

Table with columns: LOANS—When Due., ASSESSMENT BONDS—When Due., FUNDING BONDS—When Due., WATER BONDS—When Due.

VILLAGE OF WHITESTONE—TOWN OF FLUSHING.

Table with columns: LOANS—When Due., WATER BONDS—When Due., ACCR'D INDEBTEDNESS BONDS—When Due., IMPROVEMENT BONDS—When Due.

TOWN OF HEMPSTEAD.

The bonds of the old town of Hempstead which have been assumed by New York City are given below. The rest of the bonded debt of the old town will be found under the town's own name in its proper place elsewhere.

Table with columns: LOANS—When Due., ROAD BONDS—When Due., Bonded debt Oct. 1, 1905. \$127,000

The amount of the outstanding bonds of the school districts contained in the town of Hempstead (except those below) which will be chargeable to the city of New York has not yet been judicially determined.

TOWN OF HEMPSTEAD SCHOOL DISTRICTS.

(See note above under Hempstead.)

Table with columns: LOANS—When Due., DISTRICT No. 18—When Due., DISTRICT No. 19—When Due., DISTRICT No. 20—When Due., DISTRICT No. 21—When Due., DISTRICT No. 22—When Due., DISTRICT No. 23—When Due.

For other Hempstead School Districts see "Additional Statements" at the end of New York State.

VILLAGE OF ARVERNE-BY-THE-SEA—TOWN OF HEMPSTEAD.

Table with columns: LOANS—When Due., DRAINAGE BONDS—When Due., BUILDING BONDS—When Due., IMPROVEMENT BONDS—When Due.

VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—(Con.)—When Due., SEWER BONDS—When Due., IMPROVEMENT BONDS—(Con.)—When Due.

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

Table with columns: Street Improvement Bonds—5s., TOWN OF JAMAICA.

VILLAGE OF JAMAICA—TOWN OF JAMAICA.

Table with columns: SEWER BONDS—When Due., STREET IMPROVEMENT BONDS—When Due.

Borough of Queens—(Concluded.)

TOWN OF JAMAICA SCHOOL DISTRICTS.

Table listing loans for various districts in Jamaica, including Districts 1 through 11, with columns for loan amount, term, and maturity date.

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

Table listing loans for Village Hall Bonds and Fire Bonds in Richmond Hill, with columns for loan amount, term, and maturity date.

TOWN OF NEWTOWN.

Table listing loans for Road Bonds, Bridge Bonds, and Flushing Ave. Imp. in Newtown, with columns for loan amount, term, and maturity date.

NEWTOWN SCHOOL DISTRICTS.

Table listing loans for various school districts in Newtown, including Districts 7 through 14, with columns for loan amount, term, and maturity date.

BOROUGH OF RICHMOND.

DEBT OF OLD CIVIL DIVISIONS NOW COMPRISED IN RICHMOND BOROUGH.

Table showing debt data for Richmond Borough from 1898 to 1905, including Total Debt, Sinking Fund, and Net Debt.

Table showing assessed valuation and tax rates for Richmond Borough from 1905 to 1899, including Real, Personal, and Total valuation.

POPULATION.—In 1905, 72,645; in 1900, 67,021.

COUNTY OF RICHMOND.

Table listing loans for County Bonds and Road Bonds in Richmond County, including terms and maturity dates.

CASTLETON SCHOOL DISTRICTS.

Table listing loans for various school districts in Castleton, including Districts 4 and 5, with columns for loan amount, term, and maturity date.

VILLAGE OF TOTTEVILLE—TOWN OF CASTLETON.

Table listing loans for Water Bonds and Road Bonds in Totteville, with columns for loan amount, term, and maturity date.

TOWN OF MIDDLETOWN.

Table listing loans for Refunding Bonds in Middletown, with columns for loan amount, term, and maturity date.

MIDDLETOWN SCHOOL DISTRICTS.

Table listing loans for various school districts in Middletown, including Districts 1 and 2, with columns for loan amount, term, and maturity date.

TOWN OF NORTHFIELD.

Table listing loans for Road Improvement Bonds in Northfield, with columns for loan amount, term, and maturity date.

NORTHFIELD SCHOOL DISTRICTS.

Table listing loans for various school districts in Northfield, including Districts 3 through 6, with columns for loan amount, term, and maturity date.

Borough of Richmond.—(Concluded.)

TOWN OF SOUTHFIELD.

Table listing loans and road bonds for Southfield, including Refunding Bonds and Districts 3, 4, and 6, with columns for loan amount, term, and maturity date.

TOWN OF WESTFIELD.

Table listing loans and road bonds for Westfield, including Road Bonds and Districts 5 and 6, with columns for loan amount, term, and maturity date.

WESTFIELD SCHOOL DISTRICTS.

Table listing loans for various school districts in Westfield, including Districts 1 through 6, with columns for loan amount, term, and maturity date.

NIAGARA FALLS.—{O. W. CUTLER, Mayor. WALTER P. HORNE, City Clk}

This city is in Niagara County. Incorporated March 17, 1892. All bonds are exempt from local taxes.

Table listing loans and sewer bonds for Niagara Falls, including School Bonds, Sewer Bonds, and Water Bonds, with columns for loan amount, term, and maturity date.

NO. HEMPSTEAD.—EDWIN C. WILLEMS, Sup.

This town is in Nassau County.

Table listing loans and bridge bonds for No. Hempstead, including Town Hall Bonds, Road Bonds, and Bridge Bonds, with columns for loan amount, term, and maturity date.

NO. TONAWANDA.—L. G. STANLEY, Tr's.

This city is in Niagara County.

Table listing loans and sewer bonds for No. Tonawanda, including Town Hall Bonds, Road Bonds, and Sewer Bonds, with columns for loan amount, term, and maturity date.

INTEREST on all bonds except paving 5s is payable at the Chase National Bank; on the paving 5s at the Bank of America, N. Y. City.

NORTH TONAWANDA SCHOOL DISTRICT No. 1.—

Luther L. Crumpton, Clerk Board of Education. A portion of the city's territory.

Table listing loans for North Tonawanda School District No. 1, including School Bonds and Water-Works Bonds, with columns for loan amount, term, and maturity date.

OGDENSBURG.—{R. J. DONAHUE, Treasurer. D. J. CRICHTON JR., Clerk}

This city is in St. Lawrence Co. Bonds are exempt from city taxes. Incorporated as a city in 1868.

Table listing loans and highway bonds for Ogdensburg, including School Bonds, Water-Works Bonds, and Highway Bonds, with columns for loan amount, term, and maturity date.

OLEAN.—{ JAMES H. WARING, Mayor. JOHN F. COAD, Clerk. This city is in Cattaraugus County and was incorporated April 25, 1893, succeeding the village of Olean.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, REFUNDING WATER BONDS—When Due. Includes entries for City Building, Paving Bonds, Water Works Bonds, Sewer Bonds, and Refunding Water Bonds.

For debts of Olean School District No. 1 see "Additional Statements" at end of New York State. INTEREST on the city building bonds is payable at the National Park Bank, New York; on all other bonds at Farmers' Loan & Trust Co., New York, and Seaboard National Bank, New York.

ONEIDA.—C. M. RUGGLES, Clerk. This city is in Madison County. Incorporated Mar. 28, 1901. Bonds are tax exempt.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, WATER BONDS—When Due. Includes entries for School Bonds, Public Improvement Bonds, Local Improvement Bonds, Paving Bonds, Sewer Bonds, and Water Bonds.

INTEREST on water and several other issues payable in New York; other bonds in Oneida.

ONEIDA CO.—HENRY W. ROBERTS, Treasurer. Utica is the County seat.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—When Due. Includes entries for Court House Bonds.

ONONDAGA CO.—ERNEST I. EDGCOMB, Chairman Board of Supervisors. County seat is Syracuse.

Table with columns: LOANS—When Due, PENITENTIARY BONDS—When Due, COURT HOUSE BONDS—When Due. Includes entries for Penitentiary Bonds and Court House Bonds.

INTEREST on the penitentiary bonds is payable at Syracuse; on the court house bonds at the Morton Trust Co., New York City.

OSWEGO.—E. K. DOYLE, Chamberlain. This city is in Oswego Co.

Table with columns: LOANS—When Due, VOTING MACHINE BONDS—When Due, CITY BONDS—When Due, WATER BONDS—When Due. Includes entries for Voting Machine Bonds, City Bonds, and Water Bonds.

INTEREST on water and city bonds is payable in New York; on voting machine bonds in Oswego.

OTSEGO.—H. K. MURDOCK, RR. Commissioner. This town is in Otsego County.

Table with columns: LOANS—When Due, REFUNDING—Con.—When Due. Includes entries for C. & S. V. RR. bonds and Refunding bonds.

INTEREST on 3 1/2s due 1906-07 is payable at the office of the State Comptroller; on all other bonds at the First and Second National banks of Cooperstown.

PEEKSKILL.—WM. W. TEARS, Treasurer. This village is in Westchester County.

Table with columns: LOANS—When Due, WATER BONDS—When Due, PAVING BONDS—When Due, SEWER BONDS—When Due, REFUNDING WATER BONDS—When Due. Includes entries for Water Bonds, Paving Bonds, Sewer Bonds, and Refunding Water Bonds.

PENNYAN.—L. P. NIELSON, Treasurer. This village is in Yates County.

Table with columns: LOANS—When Due, ELECTRIC LIGHT BONDS—When Due, SEWER BONDS—When Due, WATER BONDS—When Due. Includes entries for Electric Light Bonds, Sewer Bonds, and Water Bonds.

PLATTSBURG.—T. F. MANIX, Clerk. This city is in Clinton County.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—When Due, REFUNDING WATER BONDS—When Due, WATER BONDS—When Due. Includes entries for Improvement Bonds, Refunding Water Bonds, and Water Bonds.

INTEREST on coupon bonds is payable at office of City Chamberlain; on registered bonds by New York draft.

PORT CHESTER.—{ NICHOLAS DUFFY, Treasurer. C. D. CAMP, Clerk. This village is in Westchester County.

Table with columns: LOANS—When Due, STREET-IMPROVEMENT BONDS—When Due, ROAD BONDS—When Due, SEWER BONDS—When Due, GUN BROOK DRAIN BONDS—When Due, DRAINAGE BONDS—When Due, FIRE HOUSE BONDS—When Due, PARK BONDS—When Due. Includes entries for Street-Improvement Bonds, Road Bonds, Sewer Bonds, Gun Brook Drain Bonds, Drainage Bonds, Fire House Bonds, and Park Bonds.

INTEREST on sewer bonds is payable at First Nat. Bk., Portchesr.

POUGHKEEPSIE.—{ GEO. M. HINE, Mayor. C. S. HOWLAND, Chamberlain. This city is the county seat of Dutchess County. Incorporated 1854.

Table with columns: LOANS—When Due, WATER BONDS—When Due, HIGH SCHOOL BONDS—When Due, BOUNTIES—When Due, RAILROAD BONDS—When Due, FALKKILL IMPROVEMENT BONDS—When Due, DEFICIENCY BONDS—When Due, SEWER BONDS—When Due. Includes entries for Water Bonds, High School Bonds, Bounties, Railroad Bonds, Falkkill Improvement Bonds, Deficiency Bonds, and Sewer Bonds.

INTEREST is payable at Fallkill National Bank, Poughkeepsie.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns: CITY PROPERTY, ASSESSED VALUATION, POPULATION. Includes data for funded debt, city property, assessed valuation, and population for various years.

QUEENS CO.— County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county outside of Greater New York to Nassau County went into effect January 1, 1899.

The amount of the outstanding bonds of this county which will be chargeable to the city of New York has been finally determined by the Supreme Court (V. 71, p. 875.) Under this decision the city of New York was made liable for \$3,796,032 11 of the old debt of Queens County as it stood at the date of division and the remaining \$1,011,967 89 became an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest will not be divided, but will be paid by New York City, Nassau County paying over its proportion as it becomes due. New York City pays 78952414973 of the principal and interest as it becomes due, and Nassau County 21047585027.

The statement below shows the obligations of the old County of Queens which remained outstanding on Oct. 1, 1905.

Table with columns: LOANS—When Due, ROAD BONDS—When Due, GOLD BONDS—When Due, FUNDING BONDS—When Due, BUILDING BONDS—When Due, OTHER BONDS—When Due. Includes entries for Road Bonds, Gold Bonds, Funding Bonds, Building Bonds, and Other Bonds.

RENSSELAER.—PHILIP J. GOMPH, Treasurer. This city, formerly the village of Greenbush, was incorporated April, 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenwleh.

**LOANS—** *When Due.*

**FIRE ALARM BONDS—**  
 4s, '05, } \$1,431 16r. Sept. 28, 1906  
 M&S, } 5,000 00r. Sept. 28, '07-11

**PAVING BONDS—**  
 4s, Sep. 11, \$56,000c. Sept. 11, 1911  
 4s, Oct. 20, 32,000 c. Oct. 20, 1911  
 4s, Dec. 15, 72,000c. Dec. 15, 1911  
 4s, A&O, 30,000 c. Oct. 11, 1912  
 4s, J&J, 99,000 c. July 15, '06-'38  
 4s, J&J, 38,000 r. July 15, '05-'33  
 4s, 1904, 19,000 r. July 1, '06-'21  
 4s, '05, } 1,424 52 r. Sept. 28, 1906  
 M&S, } 9,000 r. Sept. 28, '07-15  
 4s, '05, } 1,351 75 r. Oct. 26, 1906  
 A&O, } 5,000 r. Oct. 26, '07-11

**VOTING MACHINE BONDS—**  
 4s, Dec., \$3,750 c. Dec. 1, 1905-10

**SEWER BONDS—**  
 4s, '05, } \$1,200 r. Oct. 26, 1906  
 A&O, } 2,000 r. Oct. 26, '07-08

**SCHOOL BONDS—**  
 4 1/2s, M&S, \$22,000 c. Mar. 18, 1906  
 4s, F&A, } 4,000 c. Aug. 1, 1906  
 } 5,000 c. Aug. 1, 1911  
 } 6,000 c. Aug. 1, 1916  
 } 7,000 c. Aug. 1, 1921

Total debt Apr. 1, 1905...\$416,475  
 Sinking fund..... 44,527  
 Assessed valuat'n 1904...4,661,008  
 Total tax (per \$1,000) 1904...\$25-16  
 Population 1905 .....10,715

INTEREST is largely payable at the Albany County Bank.

**RENSSELAER CO.—ELIAS P. MANN, Treas.**  
 County seat is Troy.

**LOANS—** *When Due.*

**COURT-HOUSE BONDS (reg.)—**  
 3 1/2s, A&O, \$30,000 r. 1906-1910  
 (\$6,000 due yearly on April 1.)  
 3 1/2s, A&O, \$120,000 r. 1911-1930  
 (\$6,000 due yearly on April 1.)  
 3 1/2s, A&O, \$105,000 r. Apr. 1, '31-'45  
 (\$7,000 due yearly.)  
 3 1/2s, A&O, \$25,000 r. 1941 to 1945  
 (\$5,000 yearly on April 1.)

**ARMORY BONDS—**  
 3 1/2s, F&A, \$28,000 r. Feb. 1, '06-'19

**TOLL ROAD BONDS—**  
 3 1/2s, F&A, \$54,000 r. Feb. 1, '06-'23

**SINKING FUND BONDS—**  
 3 1/2s, A&O, \$20,000 r. Apr. 1, '06-'07  
 3 1/2s, A&O, 75,000 r. 1913 to 1917  
 (\$15,000 yearly on April 1.)

**HIGHWAY BONDS—**  
 3 1/2s, '05 F&A \$70,000 r. Feb. 1, '06-'33

**SEWER BONDS—**  
 4s, '05, } \$1,210 r. Oct. 26, 1906  
 A&O, } 2,000 r. Oct. 26, 1907-08

**PAVING BONDS—**  
 4s, '05, } \$1,351 r. Oct. 26, 1906  
 A&O, } 5,000 r. Oct. 26, 1907-11

**WAR BONDS (renewal)—**  
 4s, F&A, \$30,000 c. Feb. 1, 1906  
 4s, F&A, 20,000 c. Feb. 1, 1907  
 4s, F&A, 27,000 c. Feb. 1, 1908  
 4s, F&A, 22,000 c. Feb. 1, 1906-'16  
 (\$2,000 due yearly.)  
 3 1/2s, F&A, \$25,000 c. Feb. '06-'30  
 3 1/2s, F&A, 16,000 c. Feb. 1, '06-'21  
 3 1/2s, F&A, 12,000 c. Feb. 1, '06-'17  
 3 1/2s, '05, F&A \$30,000 c. Feb. 1, '06-'35

**REFUNDING BONDS—**  
 3 1/2s, F&A, \$34,000 c. Feb. 1, '06-'22

Bonded debt May 1, '05...\$673,000  
 Tax valuation, real...72,921,308  
 Tax valuation, pers'l.. 4,351,057  
 Tax valuat'n, franchises 1,900,345  
 Total valuation, 1904...79,172,710  
 Population in 1900 was...121,697  
 Population in 1905 was...122,579

INTEREST on the court-house, armory, toll roads, highway and sinking fund bonds is payable at the office of the County Treasurer; on all other bonds at National State Bank, Troy.

**RICHMOND CO.—See New York City.**

**ROCHESTER.—** { G. B. WILLIAMS, Comptroller.  
 { LYMAN M. OTIS, Treasurer.  
 Rochester is the county seat of Monroe county. Incorporated 1834.

**LOANS—** *Interest—Principal.*

NAME AND PURPOSE.	Rate.	Payable.	When Due.	Outstand'g.
*Bridge bonds.....	3	J & J	Jan. 1, 1920	\$100,000
Subject to call after Jan. 1, 1900.				
*Bridge bonds.....	3 1/2	J & J	July 1, 1922	100,000
Subject to call after July 1, 1902.				
do do .....	3 1/4	J & J	Sept. 1, 1921	100,000
Subject to call after Sept. 1, 1901.				
Brighton loan. ....	4 1/2	Sept.	Sept. 30, 1906-09	5,778 08
*Consolidated loan.....	3 1/2	F & A	Aug. 1, 1912	100,000
High School bonds.....	3 1/2	J & J	Jan. 1, 1912	150,000
(Optional after Jan. 1, 1907.)				
*East side trunk sewer...r	4	J & J	{ Jan. 1, 1922-'27 } { \$25,000 yearly. }	150,000
Subject to call after 20 years.				
do do .....	3 1/2	J & J	{ Jan. 1, 1906-'21 } { \$25,000 yearly. }	400,000
Subject to call after 20 years.				
do do .....	3 1/2	J & J	{ Jan. 1, 1923-'37 } { \$25,000 yearly. }	250,000
*do do 1904.r	3 1/2	J & J	July 1, 1938-'41	100,000
Subject to call after July 1, 1914.				
*Refunding, 1905.....r	3 1/2	M & N	May 1, 1935	410,000
Local imp't bonds, 1899.r	3 1/2	F & A	Oct. 2, 1919	500,000
Subject to call after Aug. 1, 1909.				
*do do 1904 r	3 1/2	J & J	{ July 1, 1909 } { July 1, 1914 } { July 1, 1924 }	200,000 300,000 500,000
†Market bonds, 1904.....	3 1/2	J & J	1914	150,000
Subject to call after 1909.				
†Park bonds, 1888.....r	3	J & J	July 1, 1923	300,000
Subject to call on and after July 1, 1898.				
†do 1896.....r	3 1/2	J & J	Feb. 29, 1936	60,000
Subject to call after Feb. 29, 1906.				
Railroad loans—				
*Refunding RR., 1893...r	3 1/2	F & A	Feb. 1, 1913	740,000
Subject to call after Feb. 1, 1903				
*†Water w'ks, 1873-76 r	4	F & A	Feb. 1, 1943	300,000
Subject to call after 20 years.				
†do 1892.r	3 1/2	F & A	Feb. 1, 1942	500,000
Subject to call after 1912.				
†do 1894.r	3 1/2	F & A	Feb. 1, 1944	950,000
Subject to call Feb. 1, 1914				
*do .....	3 1/2	F & A	Feb. 1, 1914	250,000
†do ref'ding, 1903 r	3 1/2	J & J	Jan. 1, 1933	3,000,000
Subject to call after Jan. 1, 1913				
*Water shed bonds..1898 r	3 1/2	F & A	Aug. 1, 1918	200,000
*do do 1904 r	3 1/2	J & J	July 1, 1924	170,000

\* \$5,000 each. † \$1,000 each. ‡ \$10,000 each.

INTEREST—All bonds and interest are payable at the office of the Union Trust Co. of New York.

**TOTAL DEBT, SINKING FUNDS, ETC.—**

	Oct. 1, '05.	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03.
Bonded debt.....	\$9,985,778	\$10,005,000	\$8,585,000	\$8,610,000
Water debt (included) ..	6,129,000	6,029,000	5,610,000	5,780,000

On Oct. 1, 1905, the city had a sinking fund of \$658,813. In addition to the above debt the city had on Oct. 1, 1905, a floating debt of \$1,009,000, consisting of outstanding notes.

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about actual value. Tax rate for 1905: city, \$18-94 and total \$23-51.

Years.	Real Estate.	Personal Property.	Franchise.	Rate of Tax per \$1,000.
1905.....	\$114,244,975	\$6,952,050	\$5,742,825	\$18-94
1904.....	109,337,400	6,361,050	4,964,790	17-72
1903.....	107,098,950	5,791,650	3,976,447	17-20
1902.....	104,636,500	6,272,300	4,716,140	17-37
1901.....	103,041,475	7,378,630	5,149,685	15-65
1900.....	102,295,000	9,108,630	4,544,520	19-83
1895.....	99,389,050	6,081,200	.....	16-19
1890.....	88,053,750	5,937,950	.....	15-20
1880.....	34,408,725	1,430,144	.....	23-86

**POPULATION.**—In 1905 was 181,672; in 1900 it was 162,608; in 1890 it was 143,896; in 1880 it was 89,366; in 1870 it was 62,386.

**ROCKLAND CO.—W. J. RANDOLPH, Treas.**

New City is the county seat.

**LOANS—** *When Due.*

**COUNTY BONDS—**  
 5s, J&J, \$48,000r. Mar. 1, '06-13  
 3 1/2s, J&J, 110,000r. June, 1914-24

**FUNDING BONDS—**  
 } \$42,000c. Sept. 1, 1907-13  
 4s, '05, } 70,000c. Sept. 1, 1914-23  
 M&S, } 8,000c. Sept. 1, 1924  
 } 180,000c. Sept. 1, 1925-34

Bond. debt Sept, 1905.. \$458,000  
 Floating debt..... 212,000  
 Assessed val'u'n, real. \$16,001,061  
 Assessed val'ation, per'l. 450,950  
 Total valuation, 1904...16,452,011  
 Population in 1905 was...45,132  
 Population in 1900 was...38,298

INTEREST payable at office of County Treasurer.

**ROME.—** } DR. THOMAS G. NOCK, Mayor.  
 } F. M. MERTZ, Clerk.

This city is in Oneida County

**LOANS—** *When Due.*

**CITY HALL BONDS—**  
 4s, J&J, \$1,000 .....Jan., 1906

**SEWER BONDS—**  
 4s, J&J, \$150,000. Apr. 15, 1907-21  
 (\$5,000 y'ly to 1920; bal. due 1921)  
 4s, J&J, \$37,000.... Apr. 15, 1921

**SCHOOL BONDS—**  
 4s, F&A, \$42,250.... Feb. 1, 1906  
 (\$3,250 yearly) to Feb. 1, 1918  
 3 1/2s, J&J, \$12,000.... July 1, '06-17

**WATER BONDS—**  
 3 1/2s, J&J, \$160,000. Sept. 15, 1911

**STREET BONDS—**  
 3 1/2s, J&D, \$8,000.... June 1, 1906  
 3 1/2s, J&J, 1,544.... Apr. 1, 1906  
 3 1/2s, Jan., 416 .....Jan. 1906  
 3 1/2s, Mar., 3,602 03.... Mar. 1, 1906  
 3 1/2s, Apr., 2,108 77.... Apr. 1, 1906  
 3 1/2s, July, 584 94.... July 1, 1906  
 3 1/2s, M&N, 25,500.... Nov. 1, '06-22

**STREET BONDS—(Con.)—**  
 4s, May, \$5,407 24... May 1, '06-07  
 4s, July, 4,740 82... July 1, '05-07  
 4s, ..... 3,627 28 .....1906-07  
 4s, J&D, 20,000 r. Dec. 27, 1906-25  
 4s, '05, A&O, 16,896r. Apr. 1, '06-09  
 Total debt May, 1905.... \$535,346  
 Water debt (included).... 160,000  
 Assessed valuat'n, real. \$6,794,047  
 Assessed valuation, per'l. 260,959  
 Franchises ..... 139,850  
 Total valuation 1904.... 7,194,856  
 Total tax (per \$1,000) 1904.... 29-35  
 Population in 1900 was .... 15,343  
 Population in 1905 was ... 16,567

**SCHOOL DIST. NO. 1 BONDS—**  
 3 1/2s, J&J, \$12,000.. July 1, '06-'17  
 Bonded debt Oct., 1905. \$54,250  
 Assessed valuation, '04. 5,978,132  
 School tax rate (per M.) '04 \$6-42

PAR VALUE.—The water, sewer and voting machine bonds are for \$1,000 each.

**SARATOGA SPRINGS.—A. L. CHURCHILL,**

Receiver of Taxes.—This village is in Saratoga County.

**LOANS—** *When due.*

**VILLAGE HALL BONDS—**  
 4s, Aug. 1, \$75,000 c&r ..1906-'20  
 (\$5,000 due yearly on Aug. 1.)

**WATER BONDS—**  
 6s, M&S, \$5,000..... Sept. 1, 1910  
 5s, M&S, 35,000..... 1911-1917  
 (\$5,000 due yearly on Sept. 1.)  
 (\$40,000 r. Sept. 1, '06-'09  
 4s, M&S, { 25,000 c&r. Sep. 1, 10-14 }  
 { 12,000 r. Sept. 1, '15-'16 }  
 { 3,000 r. Sept. 1, 1917 }

**SEWER BONDS—**  
 5s, M&S, \$18,000. Sept. 1, 1906-'08  
 5s, M&S, 3,000. Sept. 1, 1909-1911  
 4s, M&S, 40,000. Sept. 1, 1922-1925  
 Bonded debt Oct. 1, 1905 \$420,000  
 Total valuation 1905 ... 6,352,125  
 Assessment 1/3 actual value.  
 Tax rate (per \$1,000) 1905. \$38-60  
 Population in 1905 (est.)... 12,500  
 Population in 1900 was... 12,409  
 Saratoga Springs Sch. District—  
 4s, M&S, \$21,000 r. ....1906-1912  
 Bonded debt Oct., 1905...\$21,000  
 School tax (per M) 1905...\$8-20 1/2

(For debt of Saratoga Springs "town," see additional statements end of New York State.)

**SCHENECTADY.—** { OLIN S. LUFFMAN, Comptroller  
 { JOS. H. BERNARDI, Treasurer.

This city is situated in the county of the same name, and was incorporated in 1798.

**LOANS—** *When Due.*

**SCHOOL BONDS—**  
 3s, F&A, \$30,000 r. Feb. 11, '10-15  
 3s, F&A, 20,000 r. Feb. 1, '16-'19  
 4s, A&O, { 3,000 r. Apr. 1, 1920 }  
 { 15,000 r. Apr. 1, '21-23 }  
 4s, F&A, 53,000 r. Aug. 1, '06-'20  
 (See V. 71, p. 202.)  
 4s, F&A, 60,000 r. Aug. 1, '21-'32  
 4s, J&J, 140,000 r. July 1, '06-'33  
 6s, ..... 5,000 c.....  
 5s, ..... 5,000 c.....  
 3 1/2s, '05, A&O, 15,000r. Apr. 1, '11-15

**FIRE BONDS—**  
 4s, F&A, \$9,000 r. Feb., 1906-'14  
 4s, J&D, 25,000 r. June, 1916-19  
 4s, J&D, 10,000 r. June 1, 1927  
 4s, J&D, 15,000 r. June 1, 1929  
 4s, J&J, 40,000 r. July 1, '16-'23  
 4s, M&N { 18,000 r. May 1, 1906-'14 }  
 { 30,000 r. May 1, 1915-'24 }

**PARK BONDS—**  
 4s, J&J, \$6,000 r. July 1, 1909

**SEWER BONDS—**  
 4s, A&O, \$20,000c... 1906-1907  
 4s, A&O, 10,000 r. Oct. 1, 1920  
 4s, A&O, 10,000 r. Oct. 1, 1921  
 4s, F&A, 15,000 r. Aug. 1, 1922  
 4s, J&J, 5,000 r. July 15, 1923  
 3s, A&O, 5,000 r. Oct. 1, 1908  
 3s, F&A, 10,000 r. Aug. 1, 1911  
 4s, J&D, 15,000 r. June 1, 1924  
 4s, J&J, 15,000 r. July 1, 1925  
 4s, J&D, 25,000 r. June, 1912-'15  
 4s, J&D, 30,000 r. 1926-'28 & '30  
 4s, M&N, { 35,000 r. May 1, '23-'29 }  
 { 20,000 r. May 1, '30-'31 }  
 4s, M&N, 125,000 r. May 1, '06-'30  
 4s, '04 { 27,000 r. May 1 1906-'14 }  
 { 20,000 r. May 1, 1915-'19 }  
 M&N, { 25,000 r. May 1, 1920-'24 }

**ASSESSMENT & DEFIC. BONDS—**  
 4s, F&A, \$20,000 r. Feb. 1, '23-26  
 4s, '04, M&N, 50,000 r. May 1, 15-24  
 4s, J&D, { 6,000 r. June 1, 1912 }  
 { 5,000 r. June 1, 1913 }  
 4s, M&N, 60,000 r. May 1, '08-'19

**GRADE CROSSING BONDS—**  
 4s, '05, \$11,000.... Mar. 15, 1906  
 4s, '05, 25,391.... May 18, 1907

**WATER BONDS—**  
 4s, M&N, \$80,000r. Nov. 1, '08-'15  
 4s, F&A, 13,000r. Aug. 1, 1911  
 4s, F&A, 16,000r. Aug. 1, '12-'13  
 4s, F&A, 28,000r. Aug. 15, '11-'13  
 4s, M&N, 15,000r. May 15, 1911  
 4s, M&N, 40,000r. May 15, 1912  
 4s, M&N, 40,000r. May 15, 1913  
 4s, M&N, 40,000r. May 15, 1914  
 4s, M&N, 60,000r. May 15, 1915  
 4s, J&J, 30,000r. July 15, 1916  
 3s, F&A, 13,000r. Feb. 1, 1907  
 3s, F&A, 15,000r. Feb. 1, 1908  
 3s, F&A, 15,000r. Feb. 1, 1909  
 3s, M&N, 10,000r. Nov. 1, 1916  
 4s, J&D, 32,000r. June, 1917-'18  
 4s, J&J, 15,000r. July 1, 1919  
 4s, F&A, 15,000r. Aug. 1, 1921  
 4s, F&A, { 210,000 r. A'g. 15, '16-'21 }  
 { 50,000r. Aug. 15, 1922 }  
 { 59,000r. Aug. 15, 1923 }  
 3 1/2s, '04 { 10,000 ... July 15, 1906 }  
 { J&J, } 90,000 July 15, 1907-'24 }  
 Bond. debt Oct. 1, '05...\$2,087,036  
 Water debt (included)... 929,000  
 Sinking fund (all water) 241,303  
 Net debt Oct. 1, 1905... 1,845,733  
 Street asses. notes (incl.) .. 36,391  
 Assessed valuat'n, real. 24,519,689  
 Assessed val't'n, pers'l. 1,652,400  
 Total valuation, 1905 26,172,089  
 Assess. about 50 to 60% actual val.  
 Tax rate (per \$1,000) 1905. \$25-50  
 Population in 1900 was .... 31,682  
 Population in 1905 was .... 58,399

INTEREST payable at the office of the City Treasurer.

**SENECA FALLS.—W. B. HARPER, Supervisor.**

This town is in Seneca County.

**LOANS—** *When Due.*

**REFUNDING BONDS:**  
 4s, J&J, \$90,000c. July 1, 1906-14  
 5s, J&J, 110,000c. July 1, 1913  
 Total debt Mar. 1, 1905... \$210,000

Sinking fund..... 10,000  
 Assess'd valuation, real.. 3,347,890

INTEREST on 5s is payable by the Metropolitan Trust Co., N. Y. City on 4s at N. W. Harris & Co., N. Y. City.

**ASSESSMENT & DEFIC. BONDS—**  
 Franchises ..... 115,100  
 Total valuation 1904.... 3,610,490  
 Assessment about actual value.  
 Total tax (per \$1,000), '04. \$10-05 1/2  
 Population in 1900 was.... 7,305  
 Population in 1890 was.... 6,961

**SYRACUSE.—** { EUGENE J. MACK, Comptroller.  
 { GEO. J. METZ, City Clerk.  
 { FRANK W. FRANGOTT, City Treasurer

Syracuse is situated in Onondaga County. Incorporated Dec. 13, 1847. The village of Elmwood was annexed on Jan. 1, 1900.

LOANS—		Interest—		Principal—	
NAME AND PURPOSE.	Rate.	Payable.	When Due.	Outstand'g.	
Refunding RR. Bonds...	r1899	4	J & D Dec. 30, 1929	\$915,000	
Collegiate bonds.....	r1896	4	J & D Dec. 1, 1926	100,000	
Local improvem't bonds.	r1899	4	J & J { Jan. 1, 1906-'08 } \$22,000 yearly	66,000	
do do	r1899	4	J & D Dec. 1905 to '05	124,000	
do do	r1900	4	J & J July, 1906-'09	24,000	
do do	r1901	4	F & A Feb. 1906-'10	120,000	
do do	r1901	4	F & A Feb., 1906-'10	27,500	
do do	r1902	3 1/2	A & O Apr. 1, 1906-11	84,000	
do do	r1903	4	J & J July 1, 1906-12	133,000	
do do	r1903	4	J & D Dec. 1, 1905-12	224,000	
do do	r1905	4	J & J Jan. 1, 1906-14	198,000	
Harbor Brook Imp. Bds	r1902	3 1/2	M & N Nov. 1, 1906-'22	8,500	
do do	r1903	3 1/2	A & O Apr. 1, 1906-'23	12,600	
Onondaga Cr'k Imp. Bds.	r1902	3 1/2	J & D Dec. 1, 1905-'22	45,000	
do do	1904	4	M & N May 1, 1906-'24	23,750	
Park bonds.....	r1901	3 1/2	F & A Aug., 1903-'21	20,000	
do do	r1901	3 1/2	F & A Aug., 1906-'06	10,000	
Library bonds.....	r1901	3 1/2	F & A Aug., 1906-'21	30,400	
Bridge bonds.....	r1901	3 1/2	F & A Aug., 1903-'21	11,200	
Fire Department bonds.	r1901	3 1/2	F & A Aug., 1906-'21	33,600	
do do	r1902	3 1/2	M & N May 1, 1906-'22	21,250	
School bonds.....	r1896	4	J & D { Dec., 1905-'06 } \$5,000 yearly	10,000	
do do	r1900	3 1/2	J & J { July, 1906-'45 } \$10,000 yearly	400,000	
do do	r1901	3 1/2	F & A Aug., 1906-'21	40,000	
do do	r1902	3 1/2	J & J July 1, 1905-'22	105,400	
Elmwood school bonds.....	r	5s,	June; June, 1906	1,500	
City Hall bonds..	r1889	3	F & A Aug. 1, 1909	300,000	
Water loan.....	r1894	4	J & J July 1, 1920	500,000	
do	r1892	3 1/2	J & J July 1, 1920	500,000	
do	r1892	3 1/2	J & J July 1, 1920	500,000	
do	r1893	3 1/2	J & J July 1, 1920	500,000	
do	r1894	3 1/2	J & J July 1, 1920	500,000	
do	r1895	3 1/2	J & J July 1, 1920	300,000	
do	r1890	3	J & J July 1, 1920	500,000	
do	r1891	3	J & J July 1, 1920	500,000	
do	r1897	3 1/2	J & J Jan. 1, 1927	100,000	
do	r1898	3 1/2	J & J Jan. 1, 1928	100,000	
do	r1901	3 1/2	A & O Apr. 1, 1906-21	80,000	
Funded debt bonds	r1904	4	J & D June 1, 1906-24	258,400	

PAR VALUE OF BONDS.—The bonds are in \$1,000, \$5,000 and \$10,000 pieces.

TAX FREE—The local improvement bonds are exempt from taxation INTEREST on the water bonds is payable at the office of the Metropolitan Trust Company, New York; on all other bonds at the office of the United States Mortgage & Trust Company, New York.

TOTAL DEBT, ETC.—The total bonded debt on Oct. 1, 1905, was \$7,427,600, including water debt, \$4,080,000, local improvement bonds, \$1,000,500, and \$30,000 temporary loans advanced to contractors.

ASSESSED VALUATION.—In 1905 the assessed valuation of real estate was \$78,560,816; of personal property, \$4,715,705; of franchises, \$3,828,600; total, \$87,105,121, not including \$2,655,161 of bank stock subject to 1% tax. City tax 1904, \$18.49 (1905, \$17.27) total tax 1904, 22.98. Property is assessed at "about 75 per cent of its actual value."

POPULATION.—In 1905, 117,493; in 1900 (U. S. Census) was 108,374; in 1890, 88,143; in 1880, 51,792.

**TARRYTOWN.—EDWARD M. BERRIEN, Clerk.**

LOANS—		When Due.	
SEWER BONDS—	4s, J&D, \$65,000.....	June 1, 1919	
4s, { M&S } \$45,000.1905 to 1916	{ J&D }		
WATER BONDS—	4s, J&D, \$39,000 June 1, 1906-18		
4s, J&D, 75,000.....	June 1, 1919		
4s, J&D, 180,000.....	June 1, 1926		
3 1/2s, '04, F&A, 40,000.....	Aug. 1, '07-26		

Interest on sewer bonds is payable at the Tarrytown Nat. Bank.

**THOMPSON.—J. M. WATSON, Supervisor.**

LOANS—		When Due.	
REFUNDING RAILROAD BONDS—	4s, M&S, \$150,000 r.....	1923	
3 1/2s, M&S, 77,000 r.....	1905-1923		
Total debt Apr. 1, 1905..	\$227,000		
Assessed valuation, real..	669,153		

INTEREST is paid at the National Union Bank of Monticello.

**TONAWANDA.—J. H. VICKERS, City Clerk.**

CITY BONDS—		When Due.	
SEWER BONDS—	4s, J&J, \$43,000.....	July 1, 1906-9	
REFUNDING BONDS—	5s, '05, J&J, \$15,000.....	July 1, 1930	
WATER BONDS—	4s, J&J, \$150,000.....	July 1, 1912	
5s, J&J, 65,000.....	July 1, 1914		
5s, Jan. 2 30,000.....	Jan. 2, '08-'32		
City bonds are tax exempt.			
Bonded debt May, 1905..	\$390,045		
Floating debt.....	33,800		

INTEREST is payable at the Seaboard Bank, New York City

**TONAWANDA UNION FREE SCHOOL DISTRICT No. 3.—E. W. BETTS, Clerk.**

LOANS—		When Due.	
4s, 1892, \$30,000.....	1913 to 1922		
4s, 1897, 42,000.....	1938 to 1947		
4s, 1898, 12,000.....	1919 to 1922		

Total debt May 1, 1905... \$84,000  
Asses'd valuation, 1904, 4,001,542  
School tax (per M.) 1905... \$9.05  
Assessment 2/3 actual value.

**TROY.—{ JOSEPH F. HOGAN, Mayor. }  
{ WILLIAM H. GEARIN, Comptroller. }**

Troy is situated in Rensselaer County. On Jan. 1, 1901, a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush and Brunswick became part of the City of Troy.

LOANS—		When Due.	
PARK BONDS—	3 1/2s, M&N \$3,000.....	May 1, 1909	
3 1/2s, A&O 5,000.....	Oct. 1, 1910		
3 1/2s, J&D 4,000.....	June 1, 1911		
3 1/2s, J&D 2,000.....	June 1, '12-13		
3 1/2s, J&D 4,000.....	June 1, 1914		
3 1/2s, A&O 160,000.....	Oct. 1, 1910-41		
4s, '05 F&A 28,000 r.....	Aug. 1, 1925		

FUNDING BONDS—  
3 1/2s, F&A \$20,000 r Aug. 12, '06-07  
3 1/2s, J&J 10,000 r July 14, 1907

MARKET BONDS—  
3 1/2s, F&A { \$12,000.. Aug. 15, '06-11 }  
{ 3,000.. Aug. 15, 1915 }  
3 1/2s, F&A 8,000.. Feb. 1906-'09

LOANS—		When Due.	
SCHOOL BONDS—	3 1/2s, \$20,000.....	May 23, 1906 & '08	
M&N, { 5,000.....	May 23, 1907		
3 1/2s, M&N, 36,096	Nov. 15, '05-'21		
4s, F&A, { 6,000.....	Aug. 1, 1918		
{ 3,800.....	Aug. 1, 1919		
5s, M&N 1,800.....	Nov. 15, '06-14		
3 1/2s, { 40,000.....	Nov. 1, 1909-'12		
M&N, { 12,000.....	Nov. 1, 1913		
3 1/2s, F&A 97,000.....	Feb. 1906-14		
(\$12,000 due in 1907; \$15,000 in 1909; other years \$10,000.)			
PUBLIC BUILDING BONDS—	4s, M&S \$40,000 r Sept. 1906-09		
4s, M&S 15,000 r Sept. 20, 1910			
4s, M&N 11,500 r Nov. 20, 1911			
4s, A&O 30,000.....	Oct. 16, '06-08		
3 1/2s, F&A 16,000.....	Aug. 1, 1906-07		
3 1/2s, F&A 10,000.....	Aug. 1, 1908		
3s, J&D 6,000.....	June 1, 1910		
3s, J&D 6,000.....	June 1, 1911		
TAX DEFICIENCY BONDS—	4s, '05, M&N, \$44,818.....	May 1, '06-25	
PUBLIC IMPROVEMENT BONDS—	4s, '05 A&O, \$59,855.....	12 Apr. 1, '06-25	
4s, A&O 15,000.....	Oct. 16, 1912		
4s, A&O 40,000.....	Oct. 16, 1913		
4s, A&O 40,000.....	Oct. 16, 1914		
3 1/2s, J&D 15,000.....	Dec. 1, 1910		
3 1/2s, J&D 20,000.....	Dec. 1, 1911		
3 1/2s, J&D 30,000.....	Dec. 1, 1912		
3 1/2s, J&D 70,000.....	Dec. 15, 05-11		
3 1/2s, J&D 5,000.....	Dec. 15, 1912		
3 1/2s, F&A 60,000.....	Aug. 1, '09-14		
3 1/2s, J&J 10,000.....	Jan. 10, 1913		
3 1/2s, J&J 8,000.....	Jan. 10, 1914		
3 1/2s, F&A 25,000.....	Aug. 1, 1915		
3s, J&D 40,000.....	Dec. 1, '05-08		

**LANSINGBURG BONDS—Annexed Jan. 1, 1901.**

LOANS—		When Due.	
SEWER BONDS—	4s, F&A, \$35,000.....	1906-1912	
WATER BONDS—	4s, M&S, \$30,000.....	Mar. 1, 1914	
4s, M&S, 40,000.....	Mar. 1, 1924		
4s, M&S, 60,000.....	March, 1934		
4s, M&N, 25,000.....	Nov., 1938		

WATER BONDS—(Con.)—  
4s, J&J, \$10,000... July, 1939  
4s, M&N, 15,000... May, 1941  
4s, A&O, 60,000... Oct. 1, 1935  
4s, F&A, 25,000... Aug., 1920  
4s, M&N, 20,000... Nov., 1950  
Bonds outst'd'g Jan. 1, '05 \$228,333  
Population 1900..... 12,595

INTEREST is paid at office of City Treasurer. TOTAL DEBT, SINKING FUND, ETC.—The village of Lansingburg with a debt of \$320,000 for water and \$121,333 for streets and sewers, was annexed Jan. 1, 1901, and the indebtedness assumed by the city of Troy.

	Jan. 1, '05.	Jan. '4, '04.	Jan. 1, '01.	Jan. 1, '00.
Municipal debt.....	\$1,492,709	\$1,635,962	\$1,416,338	\$1,340,605
Water debt.....	1,529,125	1,561,625	531,000	236,000
Total debt.....	\$3,021,834	\$3,217,587	\$1,947,338	\$1,576,605

WATER BONDS.—The interest and principal of the water works bonds are provided for by the Water Department from water rents.

ASSESSED VALUATION.—By provisions of Chapter 550, Laws of 1901, the taxable personal estate of shareholders in banks was relieved from city taxation, bank shares being now subject only to a tax of 1 per cent for all purposes, which tax is collected by the County Treasurer, and a share of the same returned to the city in cash. This accounts for the reduction in personal property in 1901. The assessment since 1885 has been made on a basis of about full value.

Years.	Assessed Valuation.		Total.	Total Tax per \$1,000.
	Real.	Personal.		
1904.....	\$51,195,739	\$2,948,429	\$54,144,168	*\$20.36
1903.....	50,98,948	3,024,342	54,014,288	*18.66
1902.....	50,838,089	3,105,270	53,943,359	*19.41
1900.....	43,06,291	5,341,258	49,147,549	19.71
1895.....	42,566,736	5,392,051	47,958,787	19.86
1890.....	41,851,392	5,198,587	47,049,979	18.45
1885.....	40,805,285	5,855,637	46,660,922	18.45
1880.....	12,644,475	2,881,587	15,526,062	44.20
1875.....	11,734,755	3,835,997	15,570,752	50.99
1850.....	4,828,405	3,143,981	7,972,386	18.90
1825.....	1,362,481	1,780,602	3,143,143	4.70

\*The city has several different tax rates, and the figures given since 1901 are the rates for all purposes—State, county and city, in the old city of Troy. In the old city of Troy the tax for 1904 was \$16.10; in Sycaway School District, \$15.30; in St. Mary's School District, \$13.50; in annexed territory of North Greenbush, \$12.50, and in wards 15, 16 and 17 (formerly Lansingburg), \$11.70. The State and County tax in all districts for 1904 was \$4.26.

POPULATION.—In 1905, 76,861; in 1900 it was 60,651, excluding the sections annexed in 1901, which brought the aggregate up to about 75,000; in 1890 it was 60,956; in 1880 it was 56,747.

**ULSTER CO.—{ ARCHIE McLAUGHLIN, Treasurer. }  
{ J. E. CASE, Deputy County Treasurer. }**

LOANS—		When Due.	
COURT HOUSE BONDS, 1895, (ref.)	4s, M&S, \$18,000 c.....	1906-1921	
(\$3,000 due yearly on Mar. 1.)			
4s, M & S, \$51,000 c.....	Mar. 1, 1906		
(\$3,000 due yearly) to Mar. 1, 1922			
4s, M&S, \$32,000 c.....	Mar. 1, 1923		
COUNTY BONDS—	4s, M&S, \$54,000 c.....	Mar., 1906-'23	
(\$3,000 yearly)			
4s, M&S, 45,000 c.....	Mar. 1, 1906-20		
4s, M&S, 70,000 c.....	Mar. 1, 1906 to		
(\$5,000 due yearly) Mar. 1, 1919			
REFUNDING BONDS—	4s, M&S, \$14,000 c.....	Mar., 1924	
4s, M&S, 40,000 c.....	Mar., 1903-'25		
4s, M&S, 42,000 c.....	Mar. 1, 1906-26		
4s, M&S, 4,000 c.....	Mar. 1, '06-'07		
4s, M&S, 130,000 c.....	Mar. 1, '06-'31		
4s, '05, M&S, 48,000 c.....	Mar. 1, '06-'29		
JAIL BONDS—	4s, M&S, \$50,000 c.....	Mar. 1, 1925	

JAIL BONDS—(Con.)—  
4s, M&S, \$30,000 c..... Mar. 1, 1926  
4s, M&S, 13,000 c..... March 1, 1928

TURNPIKE AND ROAD BONDS—  
4s, M&S, \$2,000 c..... Mar. 1, 1906  
4s, M&N, 2,000 c..... Mar. 1, 1906  
4s, M&N, 11,000 c..... Mar. 1, '06-'16  
4s, M&S, 18,000 c..... Mar. 1, 1906-14  
4s, M&S, 48,000 c..... Mar. 1, 1906-29  
4s, M&S, 3,000 c..... Mar. 1, 1906-08  
4s, '05, M&S, 26,000 c..... Mar. 1, '06-18

POOR HOUSE BONDS—  
4s, '05, M&S, \$30,000 c..... Mar

**LOANS—** *When Due.*

**ACADEMY AND SCHOOL BONDS—**

4s, July, \$84,150....1906 to 1916

4s, ann., 28,000....Jan., 1906-'19

4s, ann., 14,000....Jan., 1906-'19

4s, ann., 14,000....Jan., 1906-'19

4s, ann., 22,500....Jan., 1906-'20

3½s, Jan., 28,000....Jan., '06 to '19

3½s, Jan., 21,000....Jan., '06 to '19

3½s, Jne., 833 33 June, 1, 1906

3½s, Jne., 31,500 Jne. 1, 1906-23

3½s, '05, Jan., 25,000 r. Jan. 1, '06-25

**PUBLIC IMPROVEMENT—**

4s, Jan., { \$115,000 Jan., '06 to '28

{ 30,000 Jan., '29 to '31

4s, J&J, 150,000....Jan. 1, '22-'31

3½s, ....., 6,000....Jne 26, '06-11

Utica holds against its railroad which returns dividends of 5 per cent.

**PUBLIC IMPROVEMENT—(Con.)**

3½s, ....., \$13,217 13. Mar. 1, '06-14

3½s, A&O, { \$38,000 Apr. 1, '06-'24

{ 15,000 Apr. 1, '25-'34

3½s, '04, J&J, 38,000 July 1, '06-24

**INTERCEPTING SEWER—**

3½s, '05, Nov., 180,000 Nov. 1, '06-35

**PAVING BONDS—**

3½s, \$14,459 44.....part yearly

4s, 54,473 19.....part yearly

4s, '01., 34,500....May, 1906-10

(\$6,900 due yearly.)

4s, '05, May, \$41,843 73. May, '06-11

(\$6,973 95 due yearly.)

Bond. debt Nov. 15, '05, \$1,439,000

Tempor'y loan bds. (inc.) 220 900

Ref. U.C.&B.R.R. bds. (inc.) 189,324

Ref. U.C.&B.R.R. bds. (inc.) 189,324

\$199,500 railroad stock

**LOANS—** *When Due.*

**WATER BONDS—**

4s, F&A, { \$4,000....Aug. 1, 1914

{ 126 000 Aug. 1, 1915-28

4s, J&D, \$25,000....June, 1926-'29

(\$4,000 in 1926; \$7,000 to 1929.)

3½s, A&O, \$60,000....Oct. 1, 1929

3½s, A&O, 86,000....Oct. 31, 1931

4s, A&O, 40,000....Apr. 1, 1924

4s, '04, F&A, 1,000....Aug. 1, 1929

4s, '04, M&S, 23,000 Sept. 1, 1934

4s, '01, M&N, 23,000 Nov. 1, 1934

4s, '05, A&O, 1,000....Oct. 1, 1935

4s, '05, A&O, 28,000 Oct. 1, 1895

**TAX AND ASSESSMENT BONDS—**

4s, J&J, \$10,000....Oct. 1, 1921

4s, ....., 10,000....1912

4s, M&S, 10,000....Mar. 1, 1914

4s, '01, M&N, 17,000 Nov. 1, 1924

**REFUNDING BONDS—**

4s, ....., \$8,000 Nov. 1, 1906-'13

4s J&J, 9,000 July 1, 1914-16

4s, '05, A&O, 1 000 ... Oct. 1, 1935

**FIRE DEPT. BONDS—**

4s, '05, A&O, \$ 000....Apr. 1, 1925

**PAVING BONDS—**

4s, ....., \$15 000....June, 1926-'28

3½s, M&N, 100,000....May 1, 1931

3½s, A&O, 75,000....Oct. 1, 1930

4s, '05, A&O, 3,000 ... Oct. 1, 1935

**CURRENT DEBT BONDS—**

4s, F&A, { \$9,000....Aug. 1, 1912-14

{ 2,000....Aug. 1, 1915

Bonded debt Aug. 1, '05, \$1,124,667

Certs. of indebtedness.... 176,500

Total debt Aug. 1, 1905...1,301,167

Sinking fund..... 64,000

Water debt (inc'd in ab'v'e) 392,000

Assessed valuation 1904 7,615,020

Population in 1900 was..... 7,899

Population in 1905..... 11,579

*Town of White Plains Bonds—*

F. M. Thompson, Supervisor.

**ROAD BONDS—**

3½s, semi-an., \$78,000.....1929

4s, J&J, 60,000....July 1, 1932

3½s, J&J, 5,000....Jan. 1, 1930

Bonded debt May 1, 1905 \$143,000

Ass'd valuation 1904...\$8,997,763

Population in 1900 was..... 7,869

Population in 1905..... 12,120

*White Plains Sch. Dist. No 1.*

4s, J&J, \$25,000....Jan. 1, 1910-34

3-7/8s, J&D, 13,950 .. 1906-1914

5s, ....., 6,750....1913-1919

4½s, J&J, 29,000....1906-1934

4s, J&J, 5,000....Jan. 1, 1936-40

Bond. debt Apr. 1, 1905, \$81,250

Assessed valuat'n 1905 7,608,342

School tax (per M) 1905.....\$6'83

**INTEREST** is payable in Utica at the City Treasurer's office.

**ASSESSED VALUATION.**—Assessment about full value since 1897.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per \$1,000.
1905.....	\$34,232,780	\$4,463,320	\$39,196,160	.....
1904.....	33,600,890	5,105,690	38,706,580	\$19'56
1903.....	33,155,355	5,285,329	38,440,684	16'87
1902.....	32,922,276	5,493,752	38,416,028	17'10
1900.....	32,182,139	8,926,521	41,108,660	15'46
1895.....	16,548,046	2,630,263	19,178,309	20'81
1890.....	16,461,052	2,330,606	18,791,658	27'23
1880.....	16,998,760	2,476,800	19,475,560	10'46

\*Including special franchise valuation 1905, \$1,192,800.

**POPULATION.**—In 1905 was 62,935; in 1900 it was 56,383; in 1890 it was 44,007; in 1880 it was 33,914; in 1870 it was 28,804.

**WATERTOWN.**—FRANK WALTS, Treasurer.

This city is in Jefferson County.

**LOANS—** *When Due.*

**SCHOOL BONDS—**

3½s, M&N, \$100,000 May 1, '22-41

3½s, A&O, 3,000 Apr. 1, '24-30

4s, '05, J&D, 7,000 r. June 1, '10-16

**PUBLIC IMP'T BONDS—**

4s, M&N, { \$15 000 r. May 1, '07-09

{ 45,000 r. May 1, '28-36

4s, ....., 4,000....Mar. 24, 1915

4s, ....., 3,000....Mar. 24, 1916

4s, ....., 20,000 Oct. 1, 1917-21

4s, ....., 13,000....Oct. 5, 1907-19

**MARKET BONDS—**

3½s, ....., \$20,000 May 25, '10-14

**INDEBTEDNESS BONDS—**

3½s, ....., \$16,000 Mar. 9, 1906-09

4s, ....., 20,000 June 1, 1922-25

**P'D'G & DEFICIENCY BONDS—**

3½s, ....., \$96,000 Feb. 1, 1906-24

**VOTING MACHINE BONDS—**

4s, ....., \$6,300....Feb. 1, 1905-15

**CITY HALL, 1896—**

4½s, ....., \$40,000 July 1, '26 to '30

(\$8,000 due yearly.)

**PAVING BONDS—**

5s, \$1,322 50.....Aug. 1, 1906

5s, '05, Oct., 33,811....Oct. 15, '05-08

**PAV'G SEWER & HIGH'Y BONDS—**

3½, M&N, \$75,000 May 1, 1930-44

**FUNDING BONDS—**

3½s, ....., \$95,000 Feb. 1, 1906-'24

(\$5,000 due yearly.)

**INTEREST** on water bonds is payable at New York; on all others at Watertown.

**WATER BONDS—**

4s, M&S, \$60,000....Mar. 1, 1906

3½s, M&S, 15,000....Mar. 1, 1906-08

3s, M&S, 10,000 Mar. 1, 1909-10

3½s, M & S, 15,000....Mar. 1, 1911-13

3½s, M&S, 10,000....Mar. 1, 1911

3½s, M&S, 5,000....Mar. 1, 1915

3½s, M&S, 15,000....Sept. 1, 1916

3½s, M&S, 5,000....Sept. 1, 1917

3½s, M&S, 10,000....Mar. 1, 1918-19

3½s, M&S, 16,000....Mar. 1, 1920-21

3½s, M&S, 5,000....Sept. 1, 1921

3½s, M&S, 8,000....Mar. 1, 1922

3½s, M&S, 35,000....Sept. 1, 1922

3½s, M&S, 8,000....Mar. 1, 1923

3½s, M&S, 8,000....Mar. 1, 1924

4s, '05 J&D, 81,000 r. June 1, 1925

**SEWER BONDS—**

3½s, M&N, \$6,000....May, 1910

3½s, M&N, 85,000....May, 1911-27

Total debt June, 1905....\$923,145

Water debt (included).... 316,000

Tax valuation, real.... 10,311,825

Tax valuation, pers'l.... 1,881,650

Franchise..... 183,750

Total valuation 1904.... 11,477,225

Total tax (per M) 1904.... \$21'84 +

Assessment about ¾ actual value.

Population in 1900 was.... 21,696

Population in 1905 was.... 25,447

**WILLIAMSBRIDGE.**—See New York City.

**YONKERS.**—JOHN E. ANDRUS, Mayor. JOHN H. KEELER Jr., City Clerk.

Yonkers is in Westchester Co. Incorporated June 1, 1872. Interest is paid at City Treasury.

**LOANS—** *When Due.*

**PAVILION BONDS—**

3½s, A&O, \$15,600....Apr., 1906-09

**CREMATORY BONDS—**

1s, A&O, \$3,600....Apr. 1906-'09

3½s, A&O, 1,000....April, 1910

**FIRE DEPARTMENT—**

1s, A&O, { \$4,000 Apr. 1, 1906

{ 10,000 Apr. 1, 1912-13

3½s, A&O, 30,000....Apr., 1906-11

3½s, A&O, 20,000....Apr. 1, '14-17

3½s, A&O, 15,000....Apr. 1, 1918-20

3½s, '05, J&J, 15,000....Apr. 1, '21-23

**ASSESSMENT BONDS—**

4s, F&A, \$50,500 Feb. 1, 1906

4s, '05, F&A, { 102,900 Feb. 1, 1906

{ 26,500 Feb. 1, 1908

4s, '05, F&A, 18,500 Feb. 1, 1908

**PAVING BONDS—**

4s, M&S, \$10,000....Mar. 1, 1906

4s, A&O, 217,450....Apr. 1, 1906-26

4s, A&O, 10,000....Apr. 1, 1927

3½s, A&O, 10,000....April 1, 1928

3½s, A&O, 10,000....April 1, 1929

3½s, A&O, 7,000....Apr. 1, 1930

4s, A&O, 6,380....April 1, 1935

**PARK BONDS—**

3½s, M&N, \$150,000....May, '10-24

3½s, M&N, 20,000 May 1, '06-15

3½s, M&N, 10,000 May 1, 16-17

4s, M&N, { 2,000....May 1, 1916

{ 1,000....May 1, 1917

4s, '04, M&N, { 2,000 May 1917-'21

{ 6,000....May 1918-20

**SEWER BONDS—**

4s, F&A, { \$20,000....Apr. 1, 1906-07

{ 5,000....Apr. 1, 1908

**PUBLIC BATH BONDS—**

4s, F&A, \$10,000....1910 & 1915

**DEFICIENCY BONDS—**

4s, '04, A&O, { \$30,000 Apr. 1, '06-08

{ 4,600....Apr. 1, 1909

4s, '05, A&O, 3,900 Apr. 1, 1910

**PUBLIC BUILDING AND DOCK—**

4s, A&O, \$1,200....Apr. 1, 1912

4s, A&O, 80,000....Apr., 1906 to '13

3½s, A&O, 30,000....Apr., 1906-'08

**YONKERS SCHOOL DISTRICT.**—J. H. CLAXTON, Sec'y.

**LOANS—** *When Due.*

3½s, A&O, \$30,000....Apr. 1, '22-24

3½s, A&O, 25,000....Apr. 1, '08-10

3½s, A&O, 56,000....1914 to 1920

3½s, A&O, 10,000....1910 & 1914

3½s, A&O, 50,000....Apr. 1, '27 to '31

3½s, A&O, 30,000....1911 to 1913

3½s, A&O, 10,000....Apr. 1, 1940

3½s, A&O, 10,000....Apr. 1, 1941

3½s, A&O, 7,250....Apr. 1, 1921

3½s, A&O, 10,000....Apr. 1, 1925

3½s, A&O, 3,000....Apr. 1, 1920

3½s, A&O, 3,250....Apr. 1, 1906

3½s, A&O, 50,000....Apr. 1, '27-'31

3½s, A&O, \$102,450 r. Apr. 1, '26-'37

(V. 75, p 209, for maturity.)

3½s, A&O, { \$5,000....Apr. 1, 1940

{ 10,000....Apr. 1, 1941

4s, A&O, { 110,000....Apr. 1, '42-52

{ 7,500....Apr. 1, 1953

{ 2,500....Apr. 1, 1953

4s, A&O, { 5,000....Apr. 1, 1954-58

{ 8,900....Apr. 1, 1959

{ 1,100....Apr. 1, 1959

4s, '04, ....., { 6,900....Apr. 1, 1960

School 3½s outstanding. \$549,650

School 4s outstanding.... 328,000

4s, '05, A&O, { 20,000....Apr. 1, '20-21

{ 7,700....Apr. 1, 1922

**NOTE.** The school bonds are issued by the Board of Education and paid by the board from money raised by tax for the school budget. They are included in total debt below.

**BONDED DEBT, ETC.**—The bonded debt of the city on May 29, 1905, was \$4,589,613 32; sinking fund assets, \$749,000 00; net debt, \$3,840,613 32. Tax relief bonds raised by taxation (included above), \$450,000. The sinking fund consists entirely of the city's own bonds.

**ASSESSED VALUATION.**—The city's assessed valuation has been:

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Average Rate of Tax per \$1,000.
1904.....	\$41,827,910	\$3,046,000	\$44,873,910	\$24'3049
1903.....	40,082,860	3,381,509	43,464,369	25'4097
1902.....	37,749,918	3,317,700	41,067,618	22'8303
1901.....	36,097,970	2,933,600	39,031,570	24'1092
1900.....	35,124,400	3,066,830	38,211,230	23'709
1896.....	29,545,945	334,235	29,880,180	25'3486
1890.....	22,574,226	398,240	22,972,466	17'3902
1880.....	10,024,677	430,295	10,454,972	.....

**POPULATION.**—In 1905 was 61,716; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

**EXPLANATORY OF BONDS.**—The redemption bonds were issued for purchase of lands bid in by the city at sales of property for non-payment of taxes and assessments, and the bonds are to be paid out of money received for redemption of lands so purchased; the school bonds, as stated above, were issued by the Board of Education and the water bonds by the Water Board. The assessment and tax relief bonds were issued in anticipation of taxes and assessments and paid from receipts.

**WEST CHESTER.**—See New York City.

**WESTCHESTER CO.**—JOSEPH B. SEE, Treas.

County seat is White Plains.

**LOANS—** *When Due.*

**GENERAL PURPOSES—**

3½s, J&D, \$50,000 r. June 1, '27-'28

**NEW INDICES—**

4s, J&D, \$20,000 r. Jne. 1, 1911-12

4s, J&D, 5,000 r. June 1, 1913

3½s, J&D, 13,000 r. June 1, 1914

**COUNTY JAIL BONDS—**

4s, J&J, \$51,000 r. ....1906-1911

(\$10,000 yearly on July 1.)

3½s, J&O, \$12,500 r. June 1, 1911

**COURT HOUSE BONDS—**

4s, '05 F&A \$150,000 r. Aug. 1, '30-35

**TEMPORARY LOAN BONDS—**

4s, J&D, \$20,000 r. June 1, 1915

3½s, J&D, 8,000 r. June 1, 1915

3½s, J&D, 13,500 r. June 1, 1916

3½s, J&D, 25,000 r. June 1, 1925

3½s, J&D, 26,742 r. June 1, 1926

3½s, J&D, 15,000 r. June 1, 1912

4s, M&S, 27,228 r. Mar. 1, 1907

4s, '05, M&S, 17,016 r. Mar. 1, 1909

**REFUNDING BONDS—**

3½s, J&D, \$7,000 r. June, '06-12

3½s, J&D, 4,000 r. June 1, 1913

3½s, J&D, 10,000 r. June 1, 1914

3½s, J&D, 12,000 r. Jun. 1, '06-11

3½s, J&D, 28,000 r. Jun. 1, '06-19

**FUNDING BONDS—**

3½s, J&D, \$40,000 r. Jne 1, '29-30

3½s, J&D, 30,000 r. June 1, 1931

4s, M&S, 23,533 r. Mar. 1, 1928

4s, M&S, 40,000 r. Mar. 1, '31 & '33

4s, '05, M&S, 39,704 r. Mar. 1, 1932

Bond. debt Oct., 1905.... \$704,224

Floating debt..... 100,000

Tax valuation, real.... 205,081,319

Tax valuation, pers.... 12,479,952

Total valuation 1905.... 217,561,271

Assessment at about actual value.

Co tax (per \$1,000) 1905.... \$2'08

Population in 1900 was.... 184,257

Population in 1905 was.... 228,941

**INTEREST** is payable by County Treasurer at White Plains.

**WHITE PLAINS.**—HOWARD E. FOSTER, Treas. PETER PAULDING, Clerk.

This village is in Westchester County.

**LOANS—** *When Due.*

**FIRE DEPARTMENT BONDS—**

4s, M&S, \$13,000....Sept. 1, 1908-20

4s, J&D, 15,000 Dec. 1, 1908-22

4s, M&S, 3,000....Mar. 1, 1919

4s, '04, M&N, 1,000....Nov. 1, 1924

4s, '04, F&A, 1,000....Aug. 1, 1929

4s, '01, A&O, 5,000....Apr. 1, 1925

4s, '05, A&O, 1,000....Oct. 1, 1935

**SEWER BONDS—**

3½s, A&O, \$10,000....Oct. 1, 1930

4s, M&S, 24,000....Sep. 1, '24-'29

4s, '04, F&A, 9,000....Aug. 1, 1929

4s, '05, A&O, 9,000....Oct. 1, 1935

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of New York which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Name, Bonded Debt, Interest, Maturity, Valuation, and Population. Lists various locations like Adams (V.) Jefferson Co., Alexandria Bay (V.), etc.

Table with columns: Name, Bonded Debt, Interest, Maturity, Valuation, and Population. Lists various locations like Horseheads (T.), Chemung Co., Hounsfield (T.), etc.

	Bond.	Inter-	Maturity.	Valuation.	Popula-
	Debt.	est.		\$	tion.
	\$			\$	1900.
Schuylerville (V.), Sar. Co...	55,000	4½	1908-32	269,955	1,601
Sodua (V.), Schenectady Co.	40,000	3 90	1925	710,000	.....
Sea Cliff (V.), Nassau Co....	48,850	3½ to 5	'06 35	1,090,000	*1,750
Seneca Falls (V.), Seneca Co.	15,840	3½	1906-13	2,904,000	6,519
Seneca Falls Sch. Dist.....	30,000	3¾	1906-20	.....	.....
Sharon (T.), Schoharie Co....	23,000	3½	1906-17	1,163,642	*1,993
Sharon Springs (V.), Scho. Co.	35,680	3½	1906-31	423,100	*526
Sherburne (V.), Chenango Co.	27,500	3½&4	1906-19	407,547	899
Sidney (T.) Delaware Co....	14,500	3½	1906-10	1,345,000	4,023
Silver Springs (V.) Wyom-					
ing Co.....	25,000	4	1907-31	.....	*817
Sodus (T.), Wayne Co.....	72,000	5	1906-12	2,420,787	5,118
Sodus Sch. Dist. No. 4.....	12,000	4	1906-17	535,000	.....
Solon (T.), Cortland Co.....	66,300	4	1905-37	238,770	622
Somerset (T.), Niagara Co....	31,000	5	1906-14	1,250,000	*2,070
Southampton (V.) Suffolk Co.	32,500	3&8	1906 18	1,500,000	2,289
Southport (T.), Chemung Co.	16,704	4	1905-15	1,170,872	2,201
Springville (V.), Erie Co. . .	66,588	4	.....	773,675	*2,230
Stamford (V.), Delaware Co.	23,800	.....	.....	622,850	901
Steuben County.....	35,000	4&6	1906-12	34,916,998	*81,815
Stockbridge (T.), Madison Co.	55,000	4	1906-16	667,650	*1,576
Suffern (V.), Rockland Co....	37,500	3½	1905-30	650,000	1,619
Suffolk County.....	15,000	3½	1906-08	54,384,810	77,582
Theresa (V.), Jefferson Co....	20,500	3½&4	1907-25	.....	917
Ticonderoga (V.), Essex Co.	64,000	4	1907-22	928,590	1,911
Truxton (T.), Cortland Co....	109,700	4	1912	425,550	1,217
Tuxedo Sch. Dist. No. 6.....	38,000	4	1920&25	2,572,470	.....
Ulster (T.) Ulster Co.....	12,000	4	1906-08	1,101,868	3,582
Ulysses (T.), Tompkins Co. . .	42,000	3½	1926	1,402,591	2,776
Valatie (V.), Columbia Co....	23,000	4	1905-27	400,000	1,309
Van Buren (T.) Otsego Co....	22,000	3½	1908-27	2,070,465	3,147
Venice (T.), Cayuga Co.....	37,000	4	1914	825,737	1,448
Volney (Town), Oswego Co.	163,000	0	.....	664,632	7,674
Walden (V.), Orange Co. . . .	52,200	3½-4	1905-24	1,365,420	*3,737
Walton (T.), Delaware Co....	84,000	3½&4	1905-18	1,582,336	4,869
Walton School District.....	26,000	4	1906-18	793,164	.....
Waplers Falls (V.), Dutchess Co.	15,000	3½-5	1905-17	936,630	3,504
Warrensburg Sch. D, No. 1,					
Warren Co.....	14,000	5	1906-19	436,575	.....
Warsaw (T.), Wyoming Co....	62,000	3-2	1905-32	1,816,041	4,341
Warsaw (V.), Wyoming Co. . .	76,000	4&5	1905-25	1,283,920	*3,196
Waterloo Sch. D., No. 1.....	28,000	3½	1905-32	.....	.....
Watertown (T.), Jefferson Co.	82,000	4	1906-11	881,049	1,159
Watkins (V.) Schuylcr Co....	115,000	4	1921-24	1,183,125	2,943
Wawarsing (Twp.), Ulster Co	75,000	3½&4	1906-13	1,169,335	7,225
Wayland (V.), Steuben Co....	25,000	4	1908-32	525,710	*1,220
Wayne (Town), Steuben Co....	25,000	3½	.....	360,237	838
Wayne County.....	32,000	3½	1906-13	24,502,625	*48,441
Webb (T.), Herkimer Co.....	14,000	6	1905-11	937,343	920
West Carthage (V.) Jeff. Co.	43,200	4	1907-27	387,394	1,135
Westfield (V.), Chautaug. Co.	91,000	3½-4	1906-24	1,380,000	2,430
Westfield School Dist. No. 1.	40,000	3½&4	1906-27	1,356,245	.....
Whitehall (V.), Wash'ton Co.	75,000	4	1905-29	900,000	4,377
Whitesboro' (V.), Oneida Co	49,000	3½-4	1931-33	750,000	*2,018
Wilson (Town), Niagara Co.	73,000	3½	1906-41	1,302,241	2,881
Wolcott (T.), Wayne Co.....	45,000	5	1906-11	1,020,355	3,207
Yates (T.) Orleans Co.....	36,000	4	1906-14	1,106,784	1,884

(1) THE STATE is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of. The third paragraph forbids a loan of the State's credit, and the fourth paragraph forbids the creation of debt. These provisions are as follows.

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war etc., and (2) when the authorization is for some single object of work specified therein, etc. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) CITIES, COUNTIES, TOWNS, Etc., are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV, Section VII, paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, etc. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published in 1896 under the heading "Municipal Bonds" pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds") pages 2220, etc.

In 1904 a law was passed limiting the power of cities to issue bonds to 15 p.c. of the taxable value of real and personal property. This Act also defines the method of issuing bonds. See V. 78, p. 1565 for bill in full.

LIMITATION TO TAX RATE.—Under Chapter 83, Laws of 1905, the rate of taxation for county, school and local purposes in cities with a population of over 50,000 is limited to \$17 per \$1,000 of assessed valuation, and in all other cities, boroughs, villages, towns and townships to \$15 per \$1,000 of valuation. Exception is made, however, whenever the governing body shall by resolution adopt a higher rate and the same be approved by a majority of the legal voters at the general election next preceding the year in which the tax is to be collected, in which case the limit may be exceeded. See V. 80, p. 2473.

ATTORNEY-GENERAL TO APPROVE SCHOOL BONDS.—The school law passed at the special session of the Legislature convened Oct. 15, 1903, provides that whenever any bonds are authorized by townships, incorporated town or borough school districts, the district clerk must transmit certified copies of the record of proceedings to the State Attorney-General for his approval as to the legality of the same.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, etc., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the STATE AND CITY SUPPLEMENT for October, 1898, page 58.

POPULATION OF STATE.—Population has been as follows.

1905	2,137,766	1860	672,035	1820	277,575
1900	1,883,669	1850	489,555	1810	245,562
1890	1,444,933	1840	373,306	1800	211,149
1880	1,131,116	1830	320,823	1790	184,139
1870	906,096				

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The last general savings bank law of New Jersey was passed in 1876. Since then the legislative tendency in the matter of investments has been in the direction of allowing the management of these institutions a wider choice and a larger discretion. In 1878 the limits of the 1876 law were broadened in several particulars by a new act of two sections, the first taking the place of section 26 of the act of 1876. In 1886 still another law was passed in place of the first section of the law of 1878. Again in 1889 an act was passed extending materially the provisions of section two of the law of 1878, which covered the same subject matter contained in section 29 of the original law of 1876, and thereby section 26 of the law of 1876 was superseded by the law of 1886, and section 29 was superseded by the law of 1889. In 1901 Section two was further amended in the way specified below. In 1896 a supplement approved March 30, 1896 (Chapter 139, laws of 1896) to the law of 1876, making school district bonds an authorized investment, went into effect. In 1897 an act was passed (approved April 9) authorizing investments in bonds issued by commissioners appointed by the Supreme Court of the State. In 1899 a further supplement extending the permissible line of municipal investments so as to include the bonds of townships and boroughs was approved March 24. An attempt to add such securities to the list was made in 1893, but the measure then failed to receive the approval of the Governor. The 1899 law is as follows:

SECTION 1. It shall be lawful for any savings bank in this State to invest its funds in the bonds of any city, county, town or township of this State issued pursuant to the authority of any law of this State, or in the bonds of any borough or village or school district of this State issued pursuant to the authority of any law of this State; provided, such borough, village or school district shall not, within the ten years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof; and provided further, that the total indebtedness of any such borough or village does not exceed ten per centum of its assessed valuation, and

# State of New Jersey.

## DEBT, RESOURCES, Etc.

Admitted as a State	- - - - -	One of Original Thirteen
Total area of State (square miles)	- - - - -	7,815
State Capital	- - - - -	Trenton
Governor (term exp. Mon. bef. 3d Tues. Jan. '08)	- - - - -	Ed. C. Stokes
Secretary of State (term expires Apr. 1, '07)	- - - - -	Col. S. D. Dickinson
Treasurer (term expires Feb. 11, 1908)	- - - - -	Frank O. Briggs
Comptroller (term expires Feb. 20, 1908)	- - - - -	J. Willard Morgan

Legislature meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars except for purposes of war, &c., as will more fully appear in the item below with respect to "debt limitation." This exception, under which it was allowable to exceed the hundred-thousand-dollar limit became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds were retired on Jan. 1, 1902.

TOTAL DEBT.—With the exception of \$116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13, 1895, the State is now clear from debt, and has been since Jan. 1, 1902. At previous dates the debt was:

Nov. 1, 1901.....	\$71,000	Nov. 1, 1895.....	\$660,400
Nov. 1, 1898.....	194,000	Nov. 1, 1894.....	735,400
Nov. 1, 1897.....	394,000	Nov. 1, 1890.....	1,996,300
Nov. 1, 1896.....	593,400	Nov. 1, 1866.....	3,395,200

On Nov. 1, 1905, the cash balance on hand in the State Fund was \$2,858,398 13; this fund also held on the same date 1,887 shares (par value \$188,700), of the joint stock of the Delaware & Raritan Canal and Camden & Amboy Railroad and Transportation companies. The State School Fund on Nov. 1, 1905, held securities to the amount of \$4,220,241 10.

ASSESSED VALUATION.—The assessed valuation, etc., has been

1905.....	\$1,153,682,961	1898.....	\$544,354,193	1884.....	\$554,828,114
1904.....	1,055,379,023	1896.....	794,428,048	1882.....	534,917,876
1903.....	1,008,062,612	1894.....	774,398,332	1880.....	518,617,518
1902.....	952,560,540	1892.....	742,759,082	1878.....	531,851,849
1901.....	918,418,741	1890.....	649,979,700	1876.....	596,833,707
1900.....	891,237,286	1888.....	603,676,953	1874.....	619,057,903
1899.....	864,516,527	1886.....	573,256,303		

In addition to the above the valuation of railroad and canal property in 1900 was \$219,656,014, in 1902 \$223,486,392, in 1903 \$227,195,115, in 1904 \$231,655,523, and in 1905 \$237,026,414. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood if the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

such school district bonds are by law charged upon all the property of the inhabitants of such district, or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank or institution is situated.

The following is the law of 1897 (approved April 9, 1897):

"Sec. 1. It shall be lawful for any bank, trust company, savingsbank or savings institution \* \* \* incorporated under the laws of this State, to invest moneys belonging to or deposited with any such companies in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State by virtue of any law of this State."

We omit the law of 1896 with reference to school district bonds because its provisions are included in the laws of 1899, quoted above.

Next we give the leading provisions of the general law as to investments.

SECTION 1. That the first section of the act of which this is a supplement be and the same is hereby amended so as to read as follows:

That it shall not be lawful, from and after the passage of this act, for any savings bank or other savings institution, whether chartered or incorporated under a general or special act of the legislature of this State, and any provision contained in the charter, or any supplement thereto, of such savings bank or savings institution to the contrary, to invest the moneys deposited with the same in any manner, except as follows, to wit:

I. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank or institution, defaulted in the payment of any part of either principal or interest of any debt authorized by any legislature of such State to be contracted.

IV. In the stocks or bonds of any city, town, county or village of this State, issued pursuant to the authority of any law of this State, or of the cities of New York, Brooklyn and Philadelphia, or in any interest-bearing obligations (other than those commonly known as improvement certificates) issued by the city, town or borough in which such bank or institution shall be situated; (See below for provision including the bonds of certain cities and counties of any State in the U. S.)

V. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed eighty per centum of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than thirty per centum of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, directors or trustees of any such bank or institution, and a majority of which committee shall certify to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the institution;

VI. In real estate strictly in accordance with the following provisions.

We do not reprint the real estate provisions, as they cover a matter not germane to our present subject. It is sufficient to say that they are two in number, marked (a) and (b), and may be summarized as below:

(a) authorizes the holding of a plot for erection of a banking building or buildings, portions of which may be rented, but the cost of lot and buildings must not exceed 50% of the net surplus of the corporation;

(b) all purchases under foreclosure sales upon mortgages owned by the corporation or sales under judgments or decrees obtained for debts due, etc.; and all such real estate must be sold within five years unless, on application to the State Board having supervision of Savings Banks, time shall be extended.

But the character of permissible investments was further greatly enlarged by the law of 1886, which is as follows:

SECTION 1. That it shall be lawful for any savings bank or savings institution, incorporated under any law of this State, to invest moneys deposited with it in the bonds of any city or county of any State of the United States of America, which have been or may be issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment by any such savings bank or savings institution of this State, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided, further, that the total indebtedness of any such city or county is limited by law to ten per centum of its assessed valuation.

By another Act the banks also have the right to invest in railroad bonds under certain restrictions. The authorization was given by Section 2 of an Act approved February 22, 1888. Subsequently (April 27, 1888,) this Section 2 was repealed. On March 27, 1889, however, it was again re-enacted. The section is as follows:

SECTION 2. That it shall be lawful for any savings bank in this State to invest its funds in first mortgage bonds of any railroad company which has paid dividends of not less than four per centum per annum regularly, on their entire capital stock, for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company.

The other law referred to above passed in 1889 amending section 2 of the law of 1878 is as below. It relates to loans on collaterals. As noted above, a slight but very important alteration in the phraseology of this section was made by a law approved March 22, 1901, and which forms chapter 148 of the laws of 1901. The new words introduced are indicated by brackets [ ] below.

SECTION 2. Hereafter it shall not be lawful for any saving institution in this State to loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, excepting upon the additional pledge of collateral security or securities, which collateral security or securities shall be of the same nature and character as those in which the money deposited may be invested as directed in the first section of this Act, or the capital stocks of national and State banks, or [the capital stock or bonds of] other corporations of this State, which have not defaulted in the payment of interest [or] dividends within two years next preceding the time of such loan, and then only to the extent of eighty per centum of the market value of such collaterals; provided, that the total amount of such loans shall not exceed fifteen per centum of the total deposits held by such institution.

In addition to the foregoing (according to section 27 of the general law of 1876) the managers can keep on hand or on deposit in any bank in the State, or in any trust or safe deposit company in New Jersey, New York or Pennsylvania, an available fund of not exceeding ten per cent of the whole amount of deposits with such corporation, or loan the same on pledge of the securities named in the first section cited above. Also (according to section 28 of the general law of 1876) they can deposit temporarily in banks the excess of daily receipts over payments until such time as they may be judiciously invested.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ASBURY PARK.— { FRANK L. TEN BROECK, Mayor. WM. C. BURROUGHS, City Clerk. This city is in Monmouth County. Incorporated as a city in 1897. LOANS— When Due. FIRE BONDS— 5s, A&O, \$10,000 c...Oct. 1, 1915 4s, J&J, 6,000 c...Jan. 1, 1915 4s, '04, J&D, 19,000 c.....1934 SCHOOL BONDS— 5s, J&D, \$60,500 c.....1912-1942 (\$2,000 due yearly on June 20.) LIBRARY BONDS— 4s, M&N, \$18,000 c...Nov. 1, 1931 WATER BONDS— 5s, J&D, \$60,000 c...June 1, 1915 Subject to call after June 1, 1900 5s, J&D, \$10,000 c...June 1, 1917 5s, J&D, 50,000 c...June 1, 1924 5s, J&D, 48,000 c...Dec. 1, 1926 4s, semi-an., 22,000 c.....1927 BEACH BONDS— 4s, ... \$250,000 c.....1933 4s, '05, M&S, 30,000 c...Sept. 1, '45 SEWER BONDS— 4s, ... \$50,000 c.....1933 4s, '05, M&S, 30,000 c Sept. 1, 1945 Bond, debt Sept. 30, '05...\$593,000 City's propor. sch. dis. bds. 60,500 Total lib'y Sept. 30, '05. 653,500 Tax valuation, real.... 3,750,700 Tax valuation, personal. 361,422 Total valuation 1904...4,112,122 Assessment 1/3 to 1/2 actual value. Total tax (per \$1,000) '04...\$28.75 Population in 1900 was.....4,148 Population in 1905..... 4,526 Interest payable at Treas. office.

ATLANTIC CITY.— { FRANKLIN P. STOY, Mayor. A. M. HESFON, Comptroller. This city is in Atlantic County. Incorporated March 3, 1854. new city charter was adopted May 6, 1902. LOANS— When Due. CITY HALL BONDS— 4s, g, F&A, \$90,000 c. Aug. 1, 1930 4s, g, J&J, 23,000 c. July 1, 1911 4s, g, J&D, 10,000 c. June 1, 1909 PUBLIC LIBRARY BONDS— 4s, g, J&J, \$30,000 c. Jan. 1, 1938 4s, g, J&J, 9,000 c..... 1910-'18 SEMI-CENTENNIAL BONDS— 4s, g, M&N, \$30,000 c. May 1, 1909 WATER BONDS— 5s, g, J&D, \$763,000 c. June 1, 1925 4s, g, M&S, 100,000 c. Mar. 1, 1926 4s, g, J&J, 12,000 c. July 1, 1917 4s, g, J&J, 4,000 c. Jan. 1, 1909 4s, g, J&J, 200,000 c. July 1, 1930 4s, g, J&J, 70,000 c. July 1, 1930 4s, g, J&J, 20,000 c. July 1, 1932 4s, g, J&J, 75,000 c. Jan. 1, 1933 CITY IMPROVEMENT BONDS— 5s, g, M&S, \$11,000 c. Sept. 1, 1906 5s, g, M&S, 11,000 c. Sept. 1, 1911 4s, g, M&N, 38,000 c. May 1, 1906 4s, g, M&N, 40,000 c. May 1, 1911 4s, g, M&N, 49,000 c. May 1, 1916 4s, g, A&O, 5,000 c. Apr. 1, 1918 4s, g, M&N, 10,000 c. May 1, 1914 4s, g, A&O, 1,000 c. Apr. 1, 1920 { 10,000 c. May 1, 1911 4s, g, M&N, { 15,000 c. May 1, 1916 { 25,000 c. May 1, 1921 4s, g, A&O, 20,000 c. Oct. 1, 1912 4s, g, A&O, 5,000 c.....1909 4s, g, '05, A&O, 50,000 c. Apr. 1, '25 CREMATORY BONDS— 4s, g, J&J, \$40,000 c. July 1, 1918 4s, g, J&J, 10,000 c. Jan. 1, 1920 4s, g, J&J, 32,000 c. Jan. 1, 1921 SIDEWALK BONDS— 4s, g, M&N, \$5,000 c.....1908 PAVING BONDS— 4s, g, J&D, \$95,000 c. Dec. 1, 1908 4s, g, M&N, 115,000 c. Nov. 1, 1919 4s, g, A&O, 135,000 c. Oct. 1, 1921 4s, g, A&O, 15,000 c. Oct. 1, 1922 4s, g, '04, M&N, 195,000 c. 1924 4s, g, '05, J&D, 40,000 c. June 1, '25 FIRE-HOUSES— 4s, g, J&J, \$5,000 c. Jan. 1, 1906 4s, g, J&J, 10,000 c. July 1, 1942 4s, g, J&J, 10,000 c. July 1, 1913 PARK BONDS— 4s, g, J&J, \$100,000 c. July 1, 1930 Bond, debt Sept. 1, '05...\$2,538,000 Sinking fund. .... 541,401 Net debt Sept. 1, 1905... 2,016,599 Water debt (inc. above). 1,244,000 School debt (see below) Sept. 1, 1905 (not included above)..... 361,975 Assessed valuation, real, 45,936,222 Assessed valuation, per 1 3,133,700 Total valuation 1905...49,069,922 Assessment about 2/3 actual value. Tax rate (per \$1,000) 1905...\$17.70 Population in 1900 (Census) 27,838 Population in 1905..... 37,593 Summer population (est.) 200,000 Atlantic City School District 5s, J&J { \$15,000 c. July 1, 1906-08 { 1,000 c. July 1, 1909 4s, J&J { 25,000 c. July 1, '09-13 { 4,000 c. July 1, 1914 3s, M&S, 45,000 c. Mar. 1, 1906-14 3s, M&S, 90,000 c. Mar. 1, 1915-23 3s, M&S, 9,975 c. Mar. 1, 1924 4s, g, '04, J&J, 85,000 c. July 1, '6-22 4s, g, J&J, { 90,000 c. July 1, '25-30 { 12,000 c. July 1, 1932

BAYONNE.— { THOMAS BRADY, Mayor. JOS. BRADY, Treas. This city is in Hudson County. LOANS— When Due. CITY OF BAYONNE BONDS— 5s, J&J, \$8,500...June 1, 1907 5s, J&J, 1,000...July 1, 1907 5s, J&J, 4,000...Jan. 1, 1908 5s, J&J, 7,000...May 1, 1908 5s, J&J, 38,000...July 1, 1908 5s, J&J, 50,000...Jan. 1, 1911 5s, J&J, 5,000...July 1, 1911 4s, J&J, 2,000...Dec. 1, 1913 5s, A&O, 9,000...Oct. 1, 1914 5s, M&S, 10,000...Mar. 1, 1915 5s, J&J, 6,000...Jan. 1, 1916 4s, J&J, 48,000...Sept. 1, 1916 4s, J&J, 22,000...Sept. 1, 1916 4s, J&J, 10,000...Jan. 1, 1917 4s, J&J, 7,000...Jan. 1, 1917 4s, J&J, 9,000...May 1, 1917 4s, J&J, 3,000...Jan. 1, 1917 4s, J&J, 8,000...Jan. 1, 1918 4s, J&J, 10,000...Nov. 1, 1918 4s, J&J, 20,000...Sept. 1, 1919 4s, J&J, 12,000...July 2, 1920 4s, J&J, 10,000...Sept. 16, 1921 4s, J&J, 2,600...Sept. 13, 1921 4s, J&J, 8,000...Sept. 2, 1922 4s, J&J, 9,000...Dec. 1, 1923 SCHOOL BONDS— 5s, J&J, \$5,000 g. Nov. 1, 1913 4s, J&J, 100,000...Mar. 1, 1918 4s, J&J, 14,500...Apr. 1, 1922 4s, J&J, 12,500...Aug. 18, '22 4s, J&J, 100,000...Mar. 1, 1933 4s, '05, J&J, 6,750...Mar. 1, 1935 FUNDED TAX BONDS— 5s, J&J, \$165,000...July 1, 1911 IMPROVEMENT BONDS— 4s, J&J, \$75,000 g. Jan. 1, 1906 4s, J&J, 50,000 g. Aug. 1, 1906 4s, J&J, 50,000 g. Jan. 1, 1907 4s, J&J, 50,000 g. July 1, 1907 4s, J&J, 50,000 g. May 1, 1908 4s, J&J, 125,000 g. Oct. 1, 1908 4s, J&J, 50,000 g. July 1, 1909 4s, '05, J&J, 50,000...Apr. 1, 1911 PARK BONDS— 4s, J&J, \$58,000...Jan. 1, 1916 TAX BONDS— 4s, J&J, \$100,000...June 1, 1909 4s, J&J, 100,000...Apr. 15, '11 FUNDED ASSESSMENT BONDS— 5s, J&J, \$23,000...Jan. 1, 1912 5s, J&J, 1,000...Jan. 1, 1913 5s, J&J, 38,000...Jan. 1, 1915 5s, J&J, 23,000...Jan. 1, 1916 5s, J&J, 33,000...Jan. 1, 1925 WATER BONDS— 5s, J&J, \$1,500...July 1, 1917 5s, J&J, 3,000...June 1, 1906 5s, J&J, 2,000...July 1, 1906 5s, J&J, 11,000...Jan. 1, 1907 4s, g, J&J, 22,000...Dec. 1, 1922 4s, J&J, 16,000...Jan. 1, 1928 4s, J&J, 5,000...Oct. 1, 1929 4s, J&J, 5,000...Aug. 1, 1930 4s, J&J, 5,000...Jan. 1, 1931 4s, J&J, 56,000...Jan. 1, 1932 4s, g, J&J, 89,000...July 1, 1922-32 REFUNDING BONDS— 5s, J&J, \$120,000...July 1, '11 5s, J&J, 50,000...May 1, '18 5s, J&J, 46,000...July 1, '18 5s, J&J, 53,000...Jan. 1, '19 5s, J&J, 68,000...July 1, '19 4s, J&J, 35,000...1923 4s, '05, J&J, 55,000...July 1, 1925 ROAD CONSTRUCTION BONDS— 5s, J&J, \$35,000...Jan. 1, 1913 6s, J&J, 4,000...June 2, 1914 Bond, debt Oct. 3, 1905...\$2,287,850 Floating debt. .... 230,000 Total debt Oct. 3, 1905. 2,517,850 Sinking fund..... 240,710 Net debt Oct. 3, 1905...2,277,140 Water debt (included) . 215,500 Tax valuation, real....16,997,916 Tax valuation, personal. 1,226,225 Second class railroad . 440,837 Total valuation 1905...18,664,978 Total tax (per \$1,000) 1904...\$27.90 Population in 1890 was..... 19,033 Population in 1900 (Census) 32,722 Population in 1905.....42,262 INTEREST is payable part at the Hudson County National Bank of Jersey City and part at the Mechanics' Trust Co., in Bayonne.

BELMAR.—ABRAM BARTON, Treasurer.

This borough is in Monmouth County.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for STOCKTON BONDS and FUNDING BONDS.

BERGEN CO.—ORRIN S. TRALL, Collector.

Hackensack is the county seat. All bonds are tax-exempt.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for BRIDGE BONDS and SEWER BONDS.

INTEREST on bridge 3 1/2s is payable at the Hackensack Trust Co.; on other bonds at Hackensack National Bank of Hackensack.

BLOOMFIELD.—WM. L. JOHNSON, Clerk.

This town is in Essex County. Incorporated as a town March 26, 1900. Bonds are tax exempt.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for STREET IMP'T. BONDS and FIRE DEPARTMENT BONDS.

INTEREST on water and fire department bonds is payable at U. S. M. & Tr. Co., New York City; on other issues at the Bloomfield National Bank and Fidelity Trust Co., Newark.

BRIDGETON.—BARTON F. SHARP, Comptroller.

This city is situated in Cumberland Co. Incorporated Nov. 29, 1864.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for STREET BONDS and SCHOOL BONDS.

BURLINGTON.—JOSHUA TAYLOR, Treasurer.

This city is in Burlington County. Incorporated March 4, 1851. Bonds are tax exempt.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for MEADOW DRAINAGE and PAVING BONDS.

INTEREST on refunding 4s of 1904 is payable at the Mechanics' National Bank, Burlington, or at City Treasurer's office.

CAMDEN.—CHARLES H. ELLIS, Mayor.

This city, which is in Camden County, in March, 1899, annexed the town of Stockton.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for BOUNTIES and FIRE DEPARTMENT BONDS.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for STOCKTON BONDS.

TOTAL DEBT, SINKING FUND ETC.— July 1, 1905. May 1, 1905. May 1, 1904. Sept. 1, 1902.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for Total bond debt and Floating debt.

The water debt included in the above statement on July 1, 1905, was \$1,246,000, and the water sinking fund on May 1, 1905, (also included above) \$105,894. The city has also guaranteed payment of \$18,000 5 p. c. Camden Cemetery bonds due Jan 1, 1911. These are not included in the debt.

ASSESSED VALUATION—Assessments are now at full cash value.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Includes entries for 1904, 1903, 1902, 1900, 1895, 1891, 1886, 1880.

POPULATION—In 1905 was 82,912; in 1900 it was 75,935; in 1890 it was 48,313; in 1880 it was 41,659; in 1870 it was 20,045.

CAMDEN CO.—JOHN W. SELL, Collector.

Camden is the County seat.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for ARMORY BONDS and ASYLUM BONDS.

CAPE MAY.—THOMAS W. MILLET, Mayor.

This city is in Cape May Co.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for GENERAL IMPROVEM'T BONDS and SEWER BONDS.

CAPE MAY SCHOOL DISTRICT.—C. F. QUIDORT, Clerk.

LOANS—When Due. Includes entry for 4 1/2s, \$31,000, Dec., 1905 to 1935.

EAST ORANGE.—ALONZO DURKEE, Auditor.

This place, located in Essex County, became a city in Dec., 1899.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for SEWER BONDS and TIDEWATER SEWER BONDS.

Total...\$157,300

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for SCHOOL BONDS and BOARD OF EDUCATION BONDS.

INTEREST is payable at office of City Treasurer.

ELIZABETH.—SAMUEL J. BERRY, Mayor.

This city got into financial difficulties through making extensive local improvements. Interest was defaulted February 1, 1879, and a compromise was finally effected with the bondholders, by which new 4 per cent bonds dated July 1, 1882, were issued in exchange for the old 7 per cent bonds turned in at 50 per cent of their face value.

Elizabeth is in Union County. Incorporated a town March 26, 1796; a city March 12, 1855. [The refunding of the adjustment 4s is being considered.]

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for DAMAGE BONDS and SCHOOL BONDS.

ASSESSED VALUATION, TAX RATE, ETC.—

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1893.

The tax rate in 1901 included county tax, \$4.678; city tax, \$22.724; school tax, \$1.69+; total, \$29.10 per \$1,000. POPULATION—In 1905 was 60,509; in 1900 it was 52,130; in 1890 population was 37,764; in 1880 it was 23,229; in 1870 it was 20,832.

ENGLEWOOD.—{DONALD MACKAY, Mayor elect. ROBERT JAMIESON, Clerk.

This city is in Bergen County. Incorporated March 17, 1899. All bonds are tax exempt.

Table with columns: When Due, Bonded debt, Assessed valuation, Assessment about actual value, Tax rate, Population in 1900, Population in 1905.

INTEREST on \$250 school bonds is payable at the First National Bank, Jersey City; on the \$15,000 fire and \$18,000 school at the U. S. Mort. & Trust Co., New York City; on all others at the Citizens' Nat. Bank, Englewood.

ESSEX CO.—{EDW. L. CONKLIN, Auditor. R. W. BOOTH, County Collector.

The county seat is Newark.

Table with columns: When Due, HOSPITAL BONDS, ROAD BONDS, PARK BONDS, BRIDGE BONDS, REFUNDING WAR BONDS.

INTEREST on \$2,500,000 park bonds, on the hospital bonds and on the Court House bonds is payable by the United States Mortgage & Trust Company, New York City; on the \$1,500,000 issue of park bonds at the office of J. & W. Seligman & Co. of New York City and Seligman Bros. of London; on all other bonds at the Manufacturers' National Bank, Newark.

FRANKLIN.—See Nutley.

GLEN RIDGE.—A R. BREWER, Mayor.

This borough is in Essex County.

Table with columns: When Due, ROAD IMP. BONDS, PARK BONDS, SEWER BONDS.

INTEREST payable at Bank of Montclair, Montclair, N. J.

GLOUCESTER CITY.—THOS. J. FOLEY, Tr.

This city is in Camden County. Incorporated April 17, 1868.

Table with columns: When Due, SEWER BONDS, IMPROVEMENT BONDS, FUNDING BONDS, WATER BONDS.

Interest is payable at City Hall.

HACKENSACK.—L. A. CAMPBELL, Clerk.

This village is in Bergen County. The floating debt below is largely for the construction of sewers. The amount will be funded. Bonds to the amount of \$135,000 awarded July 17, 1905, but were subsequently refused as unconstitutional. V. 81, p. 279, 1272.

Table with columns: When Due, SEWER BONDS, ROAD BONDS, FUNDING BONDS, WATER BONDS.

HARRISON.—E J GRACE, Treasurer.

This town is in Hudson County.

Table with columns: Bonded debt, Floating debt, Total valuation, Assessment about actual value, Total tax rate, Population in 1905, Population in 1900.

HOBOKEN.—{FRED. KAUFMANN, Comptroller. JAMES H. LONDRIGAN, Clerk.

Hoboken is in Hudson County.

LOANS—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstanding.

PAR VALUE OF BONDS—A is \$1,000; B is \$5,000; C is \$10,000; D is \$500.

INTEREST on registered bonds is payable at the City Treasurer's office. Coupons are payable by the First National Bank, the Second National Bank and the Trust Co. of New Jersey, Hoboken, and interest on water bonds at Water Registrar's office.

TOTAL DEBT, ETC.—

Table with columns: May 1, 1905, May 1, 1904, May 1, 1903, May 1, 1902. Rows: Total bonded debt, Sinking funds, Net debt, Floating debt.

The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY—The city owns parks, public buildings, a water system and other assets amounting to over 1 3/4 million dollars.

ASSESSED VALUATION—The city's assessed valuation (about 66 per cent of the cash value) and tax rate have been as follows:

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1900, 1895, 1890, 1887, 1880.

POPULATION—In 1905 was 65,468; in 1900 it was 59,364; in 1890 it was 43,648; in 1880 it was 30,999; in 1870 it was 20,297.

HUDSON CO.—STEPHEN M. EGAN, Collector.

This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

Table with columns: When Due, BRIDGE BONDS, REFUNDING BONDS, PUBLIC ROAD BONDS, SNAKE HILL PURCHASE BONDS, SAILORS' & SOLDIERS' GRAVE BONDS, JUDGMENT BONDS, BUILDING BONDS.

INTEREST is payable by the First National Bank, Jersey City, N. J. TOTAL DEBT, ETC.—The bonded debt Dec. 1, 1901, was \$6,460,776. On Dec. 1, 1904, the sinking fund was \$1,020,969 and the net debt \$5,439,807.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real, Personal, Railroad, Total, Tax rate per M. Rows for years 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1894, 1892.

POPULATION.—In 1905 was 449,879; in 1900 it was 386,048; in 1890 it was 275,126; in 1880 it was 187,944; in 1870 it was 129,067.

JERSEY CITY.—{MARK M. FAGAN, Mayor. GEORGE R. HOUGH, Comptroller.

Jersey City formerly suffered greatly from difficulty in collecting taxes and assessments. On February 13, 1900, the citizens authorized the purchase of a water plant for the sum of \$7,595,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn (subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25, 1903. The time was further extended to March 1, 1904, but it was not until Nov. 16, 1904, that the contractors wrote the city that the plant had been completed. The city has paid nothing on this plant and has two years in which to test its workings before accepting it. Jersey City is in Hudson County.

NAME AND PURPOSE.	Interest.		Principal.		Outstand'g
	Rate.	Payable.	When Due.	Outstand'g	
Refund. assess. b'ds, 1893.c&r	5g.	M & S	Sept. 1, 1923	z\$700,000	
do do 1894...c&r	5g.	M & N	May 1, 1924	z600,000	
City government, 1872...r	7	J & J	July 1, 1913	a550,000	
City Hall, 1891...part c&r	5	F & A	Feb. 10, '06 to '12	*70,000	
do 1894...c&r	5g.	J & J	Jan. 1, '13 to '22	*200,000	
do 1894...c&r	5g.	J & J	Jan. 1, 1923	350,000	
do 1896 and 1897...r	4	F & A	Feb. 1, 1906-07	*20,000	
Refunding, 1897...c&r	4 1/2g.	M & N	May 1, 1927	†450,000	
do 1-00...r	3 1/2g.	J & D	June 1, 1920	†125,000	
do 1900...r	3 1/2g.	A & O	April 2, 1910	†30,000	
do 1901...o	4g.	A & O	April 1, 1934	†490,000	
Park, 1897...c&r	4g.	M & N	May, 1927	†100,000	
do 1902...r	4	M & S	Mar. 1, 1932	†100,000	
do 1902...r	4	J & D	Dec. 1, 1932	60,000	
do 1903...r	4	M & S	Mar. 1, 1933	25,000	
Bath, 1902...r	4	M & S	Mar. 2, 1933	50,000	
Fire Department...r	4	J & J	{ June 1, 1906-14 June 1, 1915	9,000 500	
do do buildings...r	3 1/2g.	A & O	Apr. 1, 1906-09	*4,000	
do do 1905...r	4	J & J	July 1, 1935	30,000	
Police stations, 1892...r	5	J & J	Jan. 1, 1909	*20,000	
do do 1891...r	4 1/2	J & J	Jan. 1, 1906-7	*10,100	
do do 1897...r	4	J & J	Feb. 15, 1910	17,500	
Police Department, 1901...r	4	M & S	{ Sept. 1, 1910-12 Sept. 1, 1913	*30,000 *5,000	
Funded debt bonds, 1901...r	4g.	M & N	May 1, 1931	†207,000	
Funding bonds...1904	4	F & A	Feb. 1, 1934	465,000	
Assessment bonds, 1876...c&r	7	J & J	Jan. 1, 1906	z300,000	
do 1891...r	5	A & O	Apr. 1, 1916	z1,469,000	
Floating debt, 1879.c&r	6	F & A	Feb. 1, 1909	1,353,000	
Maturing bonds, 1880...r	6	J & D	June 1, 1910	†450,000	
do do 1892...r	5	J & J	Jan. 2, 1922	†200,000	
Differences, &c., 1881...r	5	A & O	Apr. 1, 1911	†150,000	
Street lighting...1897...r	4	J & J	July 1, 1906-7	*7,600	
do do ..1900...r	3 1/2	J & J	{ Jan. 1, 1906-10 Jan. 1, 1911	*12,500 *1,991	
do do ..1901.c&r	3 1/2	M & S	{ Sept. 1, 1906-10 Sept. 1, 1911	*10,000 *2,216	
do do ..1902...r	4	A & O	Oct. 1, 1915	38,798	
Public do k ..1903...r	4	J & J	Jan. 1, 1916	6,100	
Public library bonds, 1898...c	4g.	A & O	Apr. 1, 1928	†150,000	
do do 1900...r	3 1/2	A & O	Apr. 1, 1928	†75,000	
Tax arrearages, C. R.R. of N.J.	3 1/2	J & J	Jan. 1, 1907	†651,000	
do 1901 .....	4g.	M & N	May 1, 1906	†600,000	
Improvements, 1874...r	7	J & J	Jan. 3, 1906	60,000	
Pub. schools 1897...c&r	4	F & A	Aug. 2, 1927	†200,000	
do 1898...r	4g.	F & A	Aug. 1, 1918	†100,000	
do 1900...r	3 1/2	J & J	Jan. 2, 1910	†55,000	
do 1903...r	4	.....	Dec 1, 1905	23,625	
do 1901...r	4g.	M & N	May 1, 1931	†182,000	
do 1903...r	4	M & N	May 1, 1933	†100,000	
do 1903...r	4	J & D	June 1, 1933	†25,000	
do 1904...r	4	J & J	July 1, 1934	100,000	
do 1905...c	4	J & J	July 1, 1935	250,000	
Sewer, 1904 .....	4	M & S	Sept. 1, 1934	198,500	
Joint outlet sewer .....	4	.....	On demand	18,000	
Streets and sewers, 1892...c&r	5	J & J	Jan. 2, 1922	†2548,000	
Refunded ass'm't bds, 1905.c	4	J & D	June 1, 1935	600,000	
Water loan, 1875...r	7	J & J	Jan. 1, 1906	a60,000	
do 1876...r	7	M & N	Nov. 1, 1906	a61,000	
do 1878...r	7	M & S	Mch. 26, 1908	a47,000	
do 1873...c&r	7	M & N	May 1, 1913	a500,000	
do 1877...c&r	6	J & J	July 1, 1907	a255,000	
do 1879...c&r	6	F & A	Feb. 1, 1909	a50,000	
do 1879...c&r	6	J & J	July 1, 1909	a50,000	
do 1883...c&r	5	F & A	Feb. 1, 1913	†a525,000	
do 1891...c&r	5	A & O	Apr. 1, 1916	1586,000	
do 1891...c&r	5	J & D	June 1, 1921	350,000	
do 1892...c&r	5	J & J	Jan. 2, 1922	†248,000	
do 1893...c&r	5	J & J	Jan. 2, 1923	†200,000	
do 1895...r	4 1/2	J & J	Jan. 2, 1925	†179,000	
do 1899...r	4	J & J	Jan. 2, 1929	†100,000	
do 1903...r	4g.	M & S	Sept. 1, 1932	400,000	
do 1904...r	4	M & S	Sept. 1, 1934	127,084	
Water Pipe 1904 .....	4	M & S	Sept. 1, 1934	77,000	
Refund'g Water Bonds, 1902.c	4g.	A & O	Apr. 1, 1932	†1,175,000	
do do do 1902.c	4g.	M & S	Sept. 1, 1932	†500,000	
do do do 1904.c	4g.	A & O	April 1, 1934	†250,000	
Past due, not presented for payment—					
Improvements .....	7	.....	.....	1,750	
Funded debt .....	7	.....	May 1, 1897	2,000	
Morgan Street dock .....	7	.....	June 8, 1900	2,000	

a \$1,000 each. † Secured by special sinking fund.  
 \* Wholly in sinking fund. z These are assessment bonds.  
 \* Principal and interest paid by a special tax levy.

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York.

TOTAL DEBT, ETC.—	May 1, 1905.	Dec. 1, 1904.
General account debt .....	\$3,488,713 41	\$8,117,307 86
Assessment account debt...	4,217,000 00	4,217,000 00
Temporary loans .....	163,908 15	830,338 58
Improvement certificates .....	550,867 78	575,751 42

Tot. liabilit's (exclud'g water debt) .....	\$13,420,487 34	\$13,740,452 86
Cash in City Treasury .....		\$573,405 69
Cash and bonds held in sinking funds	\$2,760,033 54	2,574,937 67
Taxes due and unpaid .....		4,968,603 74
Assessments due and unpaid .....		2,094,876 18
City property .....	5,229,040 00	5,229,040 00
Other items .....		460,635 04
<b>Total resources .....</b>		<b>\$15,901,498 32</b>
Water debt (not included above) .....	\$5,546,000 00	\$5,546,000 00
Water sink.fund(not included above)	1,075,410 54	1,040,955 74
<b>Net water debt .....</b>	<b>\$4,470,589 46</b>	<b>\$4,505,044 26</b>

SINKING FUNDS—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1, 1904, were as follows:

	Cash.	Securities.	Total.
General sinking funds \$166,741 02	\$2,408,196 65		\$2,574,937 67
Water sinking funds... 69,509 74	971,446 00		1,040,955 74
<b>Total .....</b>	<b>\$236,250 76</b>	<b>\$3,379,642 65</b>	<b>\$3,615,893 41</b>

ASSESSED VALUATION.—

	Real.	Personal.	Railroad.	Total.	Tax Rate per \$1,000
1905...\$97,875,690	\$12,730,453	\$23,885,160		\$134,491,303	.....
1904... 93,441,985	12,163,360			105,605,345	\$27.40
1903... 88,238,220	11,966,246			100,904,466	27.50
1902... 88,328,970	12,221,096			100,550,066	27.80
1901... 84,552,605	8,772,395			93,325,000	28.20
1895... 81,968,790	7,370,832			89,339,622	27.50
1890... 73,059,265	5,898,150			78,957,415	26.40
1886... 61,894,739	4,985,200			66,879,939	29.40
1880... 54,122,875	5,343,815			59,466,690	28.00

POPULATION.—In 1905 it was 232,699; in 1900 it was 206,433; in 1890 it was 163,003; in 1880 it was 120,722; in 1870 it was 82,546.

KEARNY.—BURTON E. CANFIELD, TREASURER.  
 This town is in Hudson County.

LOANS—	When Due.	REFUNDING BONDS—
FUNDING BONDS—		4s, J&D, \$90,000 c... June 1, 1925
4s, M&N, \$90,000 c... Nov 1, 1906-'11		FIRE DEPARTMENT—
4 1/2s, F&A, 12,000 c... Aug. 1, 1908		5s, F&A, \$1,000 r... Aug. 1, 1906
4 1/2s, F&A, 60,000 c Aug. 1, '13-28		4 1/2s, M&S, 1,000 r Sept. 1, 1908
(\$15,000 due each 5 years.)		4s, M&S, 1,000 r... Sept. 1, 1909
4 1/2s, F&A, 64,000 c Aug. 1, '06-13		4s, M&N, 10,000 c Nov. 1, 1910-30
4 1/2s, '05, J&D, 125,000 June 1, 1920		(\$2,000 each 5 years)
4 1/2s, '05, F&A, 70,000 Aug. 1, 1930		IMPROVEMENT—
SCHOOL BONDS—		4s, F&A, \$5,000 c... Feb. 1, 1906
5s, F&A, \$500 r... Feb. 1, 1907		4 1/2s, M&N, 40,000 c... Nov. 1, 1907
5s, J&D, 2,000 c... June 1, 1906		WATER BONDS—
5s, M&S, 4,000 c... Sept. 1, 1906		6s, A&O, \$58,000 c&r... Oct. 1, 1917
5s, J&D, 1,000 c... Dec. 16, 1906		5s, A&O, 30,000 c... Oct. 1, 1917
5s, J&D, 2,000 c... June 1, 1907		5s, A&O, 8,000 r... Oct. 1, 1919
5s, F&A, 2,000 c Aug. 1, 1907		5s, A&O, 5,000 r... Oct. 1, 1920
5s, M&S, 4,000 c... Sept. 1, 1907		5s, A&O, 13,000 r... Oct. 1, 1918
5s, A&O, 2,000 c... Oct. 1, 1907		4s, F&A, 10,000 c Feb. 1, 1929
5s, M&N, 3,000 c... May 1, 1908		Bonded debt Oct. 1, 1905 \$792,500
5s, J&D, 2,000 c... June 1, 1908		Floating debt .....
4 1/2s, M&S, 6,000 c Sept. 1, 1908		Total debt Oct. 1, 1905 .....
4s, M&S, 6,000 r... Sept. 1, 1909		Sinking fund assets .....
4s, M&N, 1,000 r... May 1, 1910		Water debt (included) .....
4s, J&D, 2,000 c... June 1, 1910		Assessed valuation, real .....
4s, J&D, 4,000 c... Sept. 1, 1910		Assessed valuat'n, pers'l. .....
4s, F&A, 1,000 c... Feb. 1, 1911		Total valuation 1905 .....
4s, M&N, 1,000 c... May 1, 1911		Total tax (per \$1,000) 1905 .....
4s, F&A, { 18,000 c Feb. 1, '11-16-21		Population in 1900 was .....
{ 14,000 c Feb. 1, '26-31		Population 1905 .....

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City; on all other issues at the West Hudson County Trust Co. of Harrison.

LONG BRANCH.— { WALTER S. REED, Comptroller.  
 { B. B. NEWCOMB, Clerk.  
 This city is in Monmouth Co.

LOANS—	When Due.	Tax rate (per \$1,000) 1904 \$19.80
BEACH AND PARK BONDS—		Population in 1905 was .....
4s, g., '05, J&D, \$150,000 c June 1, '35		Population in 1900 was .....
Sond. debt July, 1905... \$420,000		School Dist. Bonds .....
Tax valuation, real .....		4 1/2s, M&S, \$19,000 Sept. 1, 1912
Tax valuation, personal .....		{ 19,000.. Jan. 1, 1923
Total valuation 1904... 11,593,288		{ 18,000.. Jan. 1, 1933

MERCER CO.—EDWARD P. MOUNT, Collector.  
 County seat is Trenton.

LOANS—	When Due.	ARMORY BONDS—
BRIDGE BONDS—		....., \$25,000 c... Dec. 2, 1916
5s, ....., \$20,000 c Feb. 1, 1906-09		RENEWAL BONDS—
5s, ....., 10,000 c Feb. 1, 1906-07		4s, J&J, \$25,000 c... July 1, 1923
4s, J&J, 30,000 c... Jan. 1, 1923		4s, '04, 15,000 r... .. 1924
..s, '04, 19,800 r... .. 1923		4s, '04, J&D, 0,000... .. Dec. 1, 1924
4s, M&S, 14,000 r... Mar. 1, 1924		Bond debt May, 1905... \$669,300
4s, '05, M&S, \$4,900.. Sept. 1, 1925		Floating debt .....
ROAD IMP'T. BONDS—		Total debt May, 1905... 939,800
4s, ....., \$20,000 c... Dec. 1, 1905		Assets and cash on hand .....
(\$10,000 due yearly) to Dec. 1, '06		Tax valuat'n, real .....
4s, A&O, \$50,000 c... Oct., 1906-10		Tax valuation, person'l. .....
4s, J&D, 100,000 r... June 1, 1933		Total valuation 1904... 55,132,304
..s '03, 61,000 r... .. 1933		Tax rate (per \$1,000) 1904... \$6.00
4s, '04, J&D, 18,000 r... Dec. 1, 1934		Population 1905 was .....
BUILDING BONDS—		Population in 1900 was .....
3 1/2s, A&O, \$228,500 r Apr. 1, '41		
4s, F&A, 20,000 r... Feb. 1, 1944		
..s, '04, 3,000 r... .. 1944		

MIDDLESEX CO.—DAVID SERVISS, Collector.  
 County seat is New Brunswick.

LOANS—	When Due.	ROAD BONDS (Con.)—
RENEWAL BONDS—		

MORRIS COUNTY.— {G. A. BECKER, Director. JOS. F. McLEAN Collector.

Board Chosen For 1905. Morristown is the county seat. LOANS— When Due. Assessed val'n, real. \$25,867,813 ROAD BONDS— Assessed val., pers'l... 4,607,492 4s, g., \$400,000... 1935 Total valuation 1904 30,475,305 (Subject to call after 1905) County tax (per \$1,000) 1904 \$1.04 Bond, debt May 9, 1905 \$400,000 Population in 1900... 65,156 Floating debt... 35,900 Population in 1905... 67,934 Sinking fund... 6,500

INTEREST is payable at the Morristown Trust Co. NEWARK.—J. H. BACHELLER, Comptroller. Newark is situated in Essex County. All bonds are tax exempt. Vailsburgh annexed Jan. 1, 1905.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for City Hall bonds, City Hospital bonds, City improvement refunding, City tax, Corporate, Intercepting sewer, School bonds, Sower, Street improvement, Street opening, Tax arrearage, Track Elevation bonds, Public Library, Old bury'g ground lease, Water debt, Storage reservoir, Market, Vailsburgh Bonds.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for Sower, Street improvement, Street opening, Tax arrearage, Track Elevation bonds, Public Library, Old bury'g ground lease, Water debt, Storage reservoir, Market, Vailsburgh Bonds.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for Public Library, Old bury'g ground lease, Water debt, Storage reservoir, Market, Vailsburgh Bonds.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for Public Library, Old bury'g ground lease, Water debt, Storage reservoir, Market, Vailsburgh Bonds.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for Public Library, Old bury'g ground lease, Water debt, Storage reservoir, Market, Vailsburgh Bonds.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000. Includes entries for 1905, 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880.

POPULATION.—In 1905 was 283,289; in 1900 it was 246,070; in 1890 it was 181,830; in 1880 it was 136,508.

NEW BRUNSWICK.—O O STILLMAN, Treasurer.

This city is situated in Middlesex County. Bonds are tax exempt. LOANS— When Due. SINKING FUND BONDS— 6s, J&J, \$75,000... Jan., 1906 4 1/2s, M&N, 12,000... May, 1907 3s, M&N, 10,000... Nov., 1908 3s, M&S, 40,000... Sept., 1917 4 1/2s, A&O, 95,000... Oct., 1919 4 1/2s, M&N, 65,000... Nov., 1920 4 1/2s, M&N, 68,000... Nov., 1921 4s, M&N, 10,000... Nov., 1921 4s, M&N, 201,000... May, 1922 4s, M&N, 97,000... Nov., 1922 4s, M&N, 110,000... May, 1923 3 1/2s, M&N, 24,000... July, 1923 3 1/2s, M&N, 29,000... Aug., 1923 4s, M&N, 62,000... Jan., 1923 3 1/2s, M&N, 20,000... Nov., 1924 3 1/2s, M&N, 2,000... Feb., 1924 3 1/2s, M&N, 48,000... Mar., 1924 3 1/2s, M&N, 25,000... Nov., 1924 3 1/2s, M&N, 5,300... Dec., 1924 3 1/2s, M&N, 3,375... Feb., 1925 3 1/2s, M&N, 4,350... Apr., 1925 3 1/2s, M&N, 3,375... July, 1925

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for SINKING FUND BONDS— (Con.), REPAVEMENT BONDS—, WATER BONDS—, ROAD BONDS—, SIDEWALK BONDS—, TAX ARREARS—, SEWER BONDS—, SCHOOL HOUSE BONDS—, ASSESSMENT BONDS—.

INTEREST on Library and re-pavement bonds is payable at the Brunswick Trust Co., on all other bonds at the National Bank of New Jersey, New Brunswick, where principal will be payable at maturity.

NUTLEY.— {CHAS. H. KIERSTEAD, Treasurer. MAX P. KAUFMANN, Bookkeeper and Auditor.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for WATER BONDS—, ROAD BONDS—, SIDEWALK BONDS—, TAX ARREARS—, SEWER BONDS—, SCHOOL HOUSE BONDS—, ASSESSMENT BONDS—.

ORANGE.— {WILLETT B. GANO, City Clerk. F. G. COUGHTRY, Chairman Fin. Committee. CHAS. G. MEIGS, Collector.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for SEWER ASSESSMENT BONDS—, CITY HALL BONDS—, STREET ASSESS. ARREARS—, TAX ARREARS—, SEWER BONDS—, SCHOOL HOUSE BONDS—, ASSESSMENT BONDS—.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for SEWER BONDS—, SCHOOL HOUSE BONDS—, ASSESSMENT BONDS—.

INTEREST on all bonds is payable at the Orange National Bank of Orange.

Table with columns: TOTAL DEBT, ETC.—, Apr. 1, '05, Apr. 1, '04, Mar. 25, '03, Feb. 20, '02. Includes entries for Total municipal debt, Sinking funds, Net debt, Water debt (included above), Float'g debt (addit'l).

CITY PROPERTY is valued at \$3,186,250. ASSESSED VALUATION.—The city's assessed valuation (about one-half of the cash value) and tax rate for a series of years have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax Rate per \$1,000. Includes entries for 1905, 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880.

POPULATION.—In 1905 was 26,101; in 1900 it was 24,141; in 1890 it was 18,844; in 1880 it was 13,207; in 1870 it was 9,348.

PASSAIC.— {JOHN E. ACKERMAN, Treasurer. THOS. R. WATSON, Clerk.

Table with columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for CITY BONDS—, SCHOOL HOUSE BONDS—, PUBLIC IMPROVEMENTS—, FUNDING BONDS—.

<b>LOANS—</b>	
<b>PUBLIC PARK BONDS—</b>	
5s, J&J, \$30,000 c.....	1906-1915
<b>STREET IMP. BONDS—</b>	
4 1/2s, J&J, \$50,000 c.....	1913-1917
(\$5,000 yearly to July 1, 1913, and 1914, \$10,000 in 1915, \$15,000 in 1916 and 1917.)	
<b>HOSPITAL BONDS—</b>	
3 1/2s, F&A, \$6,000 c.....	1927

INTEREST is payable a Passaic Nat. Bank, Passaic.

**PASSAIC CO.—** { JOHN J. SLATER, Clerk.  
P. H. SHIELDS, Collector.

<b>LOANS—</b>	
<b>BRIDGE BONDS—</b>	
5s, F&A, \$104,000 c.....	Feb., 1912-13
4s, J&J, 10,000 c.....	July 1, 1919
<b>REBUILDING BONDS—</b>	
5s, M&S, \$40,000 c.....	Sept. 1, 1906
4s, M&S, 60,000 c.....	Sept. 1, 1917
4s, '04, J&J, 300,000 c.....	July 1, '20-24
<b>COURT HOUSE BONDS—</b>	
4s, F&A, \$50,000 c.....	Feb. 1, 1908
4s, F&A, 50,000 c.....	Aug. 1, 1909

INTEREST is payable at First National Bank, Paterson.

**PATERSON.—** { JOHN DONAHUE, Comptroller.  
GEO. H. DREW, Chair. Fin. Committee.

<b>LOANS—</b>	
<b>SCHOOL BONDS—</b>	
5s, J&J, \$50,000 c.....	July, 1907-'08
5s, F&A, 50,000 c.....	Aug., 1908-'09
4 1/2s, A&O, 25,000 c.....	Oct. 1, 1910
4 1/2s, A&O, 25,000 c.....	Oct. 1, 1911
4s, A&O, 50,000 c.....	April, 1913-14
4s, F&A, 15,000 c.....	Aug., 1918
4s, A&O, 50,000 c.....	Apr., 1914-'15
4s, J&D, 100,000 c.....	June 1, 1919
4s, M&S, 40,000 c.....	Mar. 1, 1928
4s, M&S, 70,000 c.....	Mar. 1, 1929
4s, '04, M&N, 145,000 c.....	Nov. 14, '29
4s, '05, M&S, 275,000 c.....	Mar. 1, '35
<b>FUNDED DEBT BONDS—</b>	
4 1/2s, A&O, \$160,000 c.....	Apr., 1906-09
4s, '04, J&D, 500,000 c.....	June 1, 1939
<b>BUILDING BONDS—</b>	
4s, A&O, \$10,000 c.....	Apr. 1, 1924
<b>STREET IMP. BONDS—</b>	
4s, J&J, \$97,000 c.....	July 1, 1908
4s, M&N, 150,000 c.....	May, 1909
4s, M&S, 150,000 c.....	Mar. 1, 1910
4s, M&S, 150,000 c.....	Mar. 1, 1911
4s, '05, M&N, 110,000 c.....	May 1, '15
<b>SEWER APPROPRIATIONS—</b>	
4s, J&D, \$10,500 c.....	Dec. 1, 1905
4s, J&D, 270,000 c.....	June, 1910
4s, F&A, 18,000 c.....	Aug., 1916
4 1/2s, J&D, 36,000 c.....	Dec., 1909
5s, J&D, 44,000 c.....	Dec. 1, 1905-08
5s, M&N, 14,000 c.....	Nov., 1907
<b>PARK BONDS—</b>	
4s, A&O, \$125,000 c.....	Apr., 1908-12
4s, J&D, 20,000 c.....	June, 1910
5s, J&D, 30,000 c.....	June, 1911-12
<b>SEWER BONDS—</b>	
4s, J&J, \$50,000 c.....	June 30, 1920

PAR VALUE OF BONDS—Most of the bonds are for \$500 each.

INTEREST is payable at the City Treasurer's office.

<b>TOTAL DEBT.—</b>			
	Nov. 1, '05.	May 1, '05.	June 1, '04.
Total bonded debt.....	\$4,272,500	\$4,197,500	\$3,399,500
Bills payable, certificates, &c.....	814,327	602,910	1,118,455
			938,721

Total debt.....\$5,086,827 \$4,800,410 \$4,517,955 \$4,283,221  
The sinking fund on Nov. 1, 1905, aggregated \$409,332. The value of the city property is \$2,336,000.

**ASSESSED VALUATION—**The city's assessed valuation (about three-fourths of the cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total Assessed Val.	Rate of Tax per \$1,000.
1904.....	\$46,164,658	\$10,436,710	\$56,601,368	\$25.00
1903.....	45,027,676	9,708,425	54,736,101	25.00
1902.....	43,306,043	9,768,381	53,074,424	25.00
1901.....	40,960,583	8,372,115	49,332,698	25.00
1900.....	40,547,453	8,141,402	48,678,855	25.00
1895.....	33,383,259	6,837,093	40,220,352	25.00
1890.....	23,981,681	4,947,009	28,928,690	25.00
1880.....	16,348,608	3,544,517	19,893,125	21.10

**POPULATION—**In 1905 was 111,529; in 1900 it was 105,171; in 1890 it was 78,347; in 1880 it was 51,031; in 1870 it was 33,579.

**PERTH AMBOY.—** { JOHN H. GREGORY, Treas.  
W. T. STACEY, Chair. Fin. Com.

<b>LOANS—</b>	
<b>SCHOOL BONDS—</b>	
4s, g., M&S, \$25,000 c.....	Sept. 1, 1918
4s, ..... 10,000 c.....	March, 1919
4s, ..... 36,000 c.....	Oct., 1915
4s, ..... 18,000 c.....	July, 1917
4s, ..... 5,000 c.....	Jan., 1922
4s, ..... 37,000 c.....	Oct., 1922
4s, '04, M&S, 54,000 c.....	Sept. 1, 1934
<b>FIRE DEPT. BONDS—</b>	
4 1/2s, J&J, \$10,000 c.....	Jan. 1, 1914
4 1/2s, 1904, 19,000 c.....	1924
Improvement 4s, \$18,800 c.....	1906-11
Judgment 4s, 24,000 c.....	1920
Repaving ..... 3,000 c.....	1908-09
<b>WATER BONDS—</b>	
4 1/2s, ..... \$250,000 c.....	Sept., 1922
(Subject to call Sept. 1, 1907.)	
4s, ..... 25,000 c.....	Jan., 1917
4s, ..... 12,000 c.....	July, 1916
4s, J&J, 80,000 c.....	July 1, 1933
4s, ..... 3,000 c.....	Sept., 1908
4s, '04, J&D, 155,000 c.....	June 1, '34

INTEREST is payable in Perth Amboy.

**PLAINFIELD.—** W. F. ARNOLD, Treasurer.

This city is in Union County.

<b>LOANS—</b>	
<b>SEWER BONDS—</b>	
4s, M&N, { \$35,000 c.....	May 1, '28-'34
4s, ..... { 6,000 c.....	May 1, 1935
<b>SCHOOL BONDS—</b>	
4s, g., J&D, { \$3,000 c.....	Dec. 1, 1912
1904, { 50,000 c.....	June 1, '13-'22
4s, ..... { 6,000 c.....	June 1, 1923
4s, ..... { 1,000 c.....	June 1, 1924
4s, '05, J&D, { 5,000 c.....	June, 1924
4s, ..... { 54,000 c.....	June 25, '33
4s, '05, J&D, { 4,000 c.....	June, 1934
4s, ..... { 13,000 c.....	.....

INTEREST is payable at the office of the City Treasurer.

**RAHWAY.—** { JAMES H. TERRILL, Mayor.  
GEO. C. OLIVER, Treasurer.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt exclusive of the water debt (\$135,000) was forthwith agreed to with most of the leading creditors at 35 cents on the dollar, the debt, exclusive of water debt, then amounting to about \$1,200,000. This settlement was completed in 1894, and interest is now paid promptly on the new bonds. The water bonds were renewed in 1891 at 4 per cent, an agreement having been made in 1890 by which all accrued interest at 7 p. c. was adjusted at the 35 p. c. rate. Interest on these water bonds is also now promptly paid. Incorporated 1853.

<b>LOANS—</b>	
<b>ADJUSTMENT BONDS 1882—</b>	
4s, M&N, \$542,848 r.....	Nov. 1, 1922
Subject to call at any time.	
<b>BLDG. &amp; FIRE APPAR. BONDS—</b>	
4 1/2s, \$5,250 r.....	1906-1912
(Subject to call after 5 years).	
<b>SCHOOL BONDS—</b>	
4 1/2s, J&J, \$35,000 c.....	Mar. 1, 1918
5s, ..... 1,600 r.....	..... 1914
<b>WATER BONDS RENEWED—</b>	
4s, J&J, \$185,000 c.....	July 1, 1932

INTEREST payable at the National Bank of Rahway.

**RUTHERFORD.—** { A. H. BRINKERHOFF, Mayor.  
ROBERT LEEDS, Clerk.

This borough is in Bergen County. The bonds are exempt from taxation.

<b>LOANS—</b>	
<b>FUNDING BONDS—</b>	
4s, g., M&S, \$78,500 c.....	1916
Sinking fund Oct., 1905.. 40,582	
Tax valuation, real..... 3,550,055	
Tax valuation, personal 228,875	
Total valuation 1904... 3,778,930	
Total tax (per \$1,000) 1904 \$28.00	
Population in 1905 was..... 5,218	
Population in 1900..... 4,411	
<b>STREET BONDS—</b>	
4s, gold, \$40,000 c.....	..... 1932
<b>PARK BONDS—</b>	
4s, '05, F&A, \$12,500 c.....	Feb. 1, '30

INTEREST on park, funding and street bonds is payable at Rutherford Nat. Bank; on improvement bonds at Nat. Bank of the Republic, N. Y.

**RUTHERFORD SCHOOL DISTRICT—** C. P. P. Clerk.

<b>LOANS—</b>	
<b>FUNDING BONDS—</b>	
5s, M&N, \$7,975 c.....	\$1,000 yearly
4s, J&D, 49,570 c.....	June 20, 1930

Bonded debt Oct., 1905... \$57,545  
Assessed valuation 1904 3,778,930  
School tax (per \$1,000) '04.. \$7.60

**SOUTH ORANGE.—** { ROBERT S. SINCLAIR, Pres.  
THOMAS G. CONWAY, Treas.

<b>LOANS—</b>	
<b>REFUNDING BONDS—</b>	
4s, g., J&J, \$51,000 c.....	Jan. 1, 1930
(Subject to call 1920.)	
4s, g., F&A, \$14,000 c.....	Aug. 1, '06-'19
<b>SEWER BONDS—</b>	
4s, '04, J&J, \$265,000 c.....	July 1, '09-44
(See V. 79, p. 2617 for maturity.)	

INTEREST is largely payable at U. S. Mort. & Tr. Co., N. Y.

**SOUTH ORANGE SCHOOL DIST.—** H. W. Foster, Clerk.

This district includes the township of South Orange and the village of South Orange.

<b>LOANS—</b>	
<b>CONSTRUCTION BONDS—</b>	
4s, F&A { \$10,000 c.....	1906-1909
4s, ..... { 21,000 c.....	1910-1916
4s, ..... { 24,500 c.....	1917-1923
5s, J&J, 17,000 c.....	1906-1922
4s, J&J, 16,000 c.....	1906-1921

Bond. debt Oct. 1, 1905. \$88,500  
Assessed valuation '05.. 6,273,944  
Assessment about 1/2 actual value.  
School tax (per \$1,000) 1905. \$5.90  
Population in 1905 ..... 6,878

**SUMMIT.—** J. F. HAAS, Treasurer.

This city is in Union County. Incorporated March, 1899. Interest payable at Summit.

<b>LOANS—</b>	
<b>SCHOOL BONDS—</b>	
4s, M&S, \$35,000 c.....	Mar. 1, 1929
<b>FIRE DEPARTMENT BONDS—</b>	
4s, May, \$10,000 c.....	May 1, 1926
<b>SEWER BONDS—</b>	
4s, J&D, \$125,000 c.....	June 1, 1928
4s, M&N, 65,000 c.....	Nov. 1, 1933
<b>REFUNDING BONDS—</b>	
4s, J&J, \$9,000 r.....	Jan. 1, 1935

Of the floating debt above, \$13,560 will be paid from assessments on property benefited; \$19,500 is for sewers and will be met by bond issue when work is completed.

INTEREST on \$65,000 sewer bonds due 1933 is payable in New York City; on all other issues at office of City Treasurer.

**TRENTON.—** W. J. B. STOKES, Treasurer.

Trenton is in Mercer County. The sinking funds are well maintained and the water works are much more than self supporting.

<b>LOANS—</b>	
<b>ALMS HOUSE—</b>	
3 1/2s, M&N, \$1,000 c.....	..... 1912
<b>CITY HALL IMPROVEMENT—</b>	
4s, ..... \$2,000 c.....	Feb. 27, 1907
<b>CONTINGENT—</b>	
4s, ..... \$2,000 c.....	Nov. 22, 1907
4s, F&A, 2,000 c.....	Feb. 28, 1909
<b>COUPON—</b>	
4s, F&A, \$31,600 c.....	Aug. 1, '06-09
<b>CREMATORY—</b>	
3 1/2s, J&J, \$50,000 c.....	July 1, 1921
<b>FIRE DEPARTMENT—</b>	
4s, ..... \$45,000 c.....	..... 1912
4s, A&O, 2,880 c.....	Apr. 20, 1908
3 1/2s, J&J, 15,000 c.....	July 1, 1921
3 1/2s, F&A, 17,000 c.....	Feb. 1, 1922
3 1/2s, M&S, 10,000 c.....	Sept. 1, 1922
3 1/2s, M&N, 2,500 c.....	..... 1922
<b>SPECIAL SCHOOL HOUSE LOAN—</b>	
4s, A&O, \$3,000 c.....	Oct. 1, 1908

Bonded debt Oct., 1905.. \$244,000  
Tax valuation, real..... 3,207,750  
Tax valuation, personal 400,250  
Tax valuation 1905..... 3,608,000  
Tax rate (per \$1,000) 1904. \$36.40  
Average school tax..... 2.60  
Population in 1905 was..... 6,845  
Population in 1900 was..... 5,302

**LOANS—**

**RE-PAVING**

3 1/2s, M&S, \$35,000 Sept. 1, 1932

4s, F&A, 27,000 Aug. 1, 1933

4s, '05, M&N, 68,000 r. Nov. 1, 1935

**PAVEMENT—**

4s, F&A, \$64,535 Aug. 1, 1913

4s, '04, M&S, 23,500 r. Sept. 1, '14

4s, '05, F&A, 80,337 r. Feb. 1, '15

**BUILDING BONDS—**

4s, ....., \$12,500. 1934

4s, ....., 20,000. 1934

4s, ....., 20,000. 1924

**POLICE DEPARTMENT—**

4s, ....., \$18,000 Dec. 15, 1910

**SCHOOL HOUSE—**

4s, ....., \$22,000 Feb. 16, 1911

4s, ....., 18,000 May 15, 1913

4s, ....., 9,000 Oct. 1, 1917

4s, ....., 6,000 Jan. 16, 1913

4s, ....., 18,000 Oct. 25, 1914

4s, ....., 21,000 Nov. 2, 1916

4s, ....., 8,000 Feb. 1, 1917

4s, ....., 14,500 Jan. 1, 1918

3 1/2s, ....., 25,000 Nov. 1, 1929

3 1/2s, ....., 100,000 May 1, 1930

3 1/2s, J&D, 2,500 June 1, 1931

3 1/2s, F&A, 11,800 Feb. 1, 1922

3 1/2s, M&S, 48,500 Sept. 1, 1932

3 1/2s, J&D, 15,000 June 3, 1932

3 1/2s, F&A, 3,000 ....., 1933

4s, '04, M&S, 50,000 r. Sept. 1, 1934

**POOR—**

4s, ....., \$2,000 Feb. 27, 1907

**REFUNDING—**

4s, ....., \$158,400 ....., 1905

4s, ....., 51,600 ....., 1907

3 1/2s, ....., 13,000 ....., 1911

**SEWER COMMISSIONERS—**

4s, ....., \$17,100 July 1, 1907

4s, J&D, 1,500 June 1, 1908

3 1/2s, J&J, 7,075 ....., 1912

**GENERAL LOAN BONDS—**

4s, '05, ....., \$1,485 r. .... 1915

4s, '04 J&D, 900 r. Dec 7, 1914

**SEWER CERTIFICATES—**

3 1/2s, F&A, \$121,000 Part yearly.

**REFUNDING—**

..s, ....., \$26,500 Apr. 16, 1907

..s, ....., 28,000 Aug. 13, 1907

..s, ....., 8,200 Nov. 10, 1907

..s, ....., 45,000 ....., 1908

4s, M&S, 72,000 Sept. 5, 1908

3 1/2s, F&A, 50,900 ....., 1909

3 1/2s, M&S, 52,000 Sept. 11, 1909

3 1/2s, F&A, 43,100 Feb. 24, 1910

3 1/2s, A&O, 30,100 Oct. 20, 1910

3 1/2s, F&A, 26,800 Feb. 11, 1911

3 1/2s, F&A, 4,600 Feb. 24, 1912

3 1/2s, A&O, 5,400 ....., 1912

3 1/2s, A&O, 6,500 ....., 1913

4s, '04, M&S, 20,100 r. Sept. 1, 1914

**EWING TWP.—**

5s, ....., \$3,000 July 1, 1911

CHAMBERSBURG BONDS, ASSUMED.

**PARKS, 1888—**

5s, A&O, \$13,000 Apr. 20, 1913

Subject to call in 1898.

**REDEMPTION, ETC.—**

5s, Semi-an. \$18,000 .., 1906

Subject to call after 10 years.

WILBUR BONDS, ASSUMED.

**SCHOOL—**

5s, A&O, \$9,000 ....., 1906-14

5s, M&S, 9,500 ....., 1903-13

**IMPROVEMENT—**

5s, J&J, \$15,000 July 21, 1913

5s, F&A, 15,000 Aug. 1, 1915

LOANS PAYABLE BY SPECIAL ASSESSMENT

**Assessed upon city—**

**STREET IMPROVEMENT—**

4s, ....., \$1,196 ....., 1906

4s, ....., 21,395 ....., 1907

4s, M&N, 29,413 ....., 1908

3 1/2s, ....., 9,124 Feb. 1, 1911

3 1/2s, A&O, 5,767 ....., 1912

**Assessed upon prop. benefited—**

**STREET IMPROVEMENT—**

4s, ....., \$29,504 ....., 1906

4s, ....., 98,955 ....., 1907

4s, M&N, 5,587 ....., 1908

3 1/2s, ....., 43,522 Feb. 1, 1911

3 1/2s, A&O, 6,733 ....., 1912

WATER LOANS REPORTED SEPARATELY.

**CITY WATER—**

4s, ....., \$75,000 May 15, 1913

4s, J&J, 175,000 Jan. 1, 1917

4s, J&J, 175,000 Jan. 1, 1927

4s, ....., 45,000 June 1, 1916

3 1/2s, A&O, 75,000 Apr. 1, 1922

**CITY WATER—(continued.)**

4s, '04, J&J, \$50,000 r. July 1, 1934

**CHAMBERSBURG WATER—**

5s, F&A, \$5,000 Feb. 5, 1906

5s, J&J, 7,000 July 1, 1906

5s, J&J, 20,000 July 1, 1907

INTEREST is payable at Treasurer's office in Trenton.

**TOTAL DEBT, ETC.—**

	Mar. 1, '05.	Mar. 1, '04.	Mar. 1, '03.	Mar. 1, '02.
Total bonded debt.....	\$4,466,640	\$3,766,845	\$3,435,833	\$3,279,063
Sinking funds.....	1,653,912	1,612,244	1,501,402	1,451,899
Net debt.....	\$2,812,728	\$2,154,601	\$1,934,431	\$1,827,164
Water debt inc. above	\$627,600	\$558,500	\$588,500	\$513,500

CITY PROPERTY.—The total value of property owned by the city is estimated at \$2,967,200, including water works, \$2,000,000.

ASSESSED VALUATION.—Property assessed "at about one-half actual value."

Years.	Real Estate.	Personal Property.	Deductions.	Net Valuation.	Rate of Tax per \$1,000.
1905	\$34,135,911	\$7,413,230	\$947,338	\$40,601,803	\$22.50
1904	33,393,550	6,901,964	701,627	39,506,162	22.00
1903	29,384,610	6,951,595	1,198,927	34,894,381	23.50
1902	23,495,422	6,835,167	1,425,464	33,905,125	22.00
1901	28,347,950	6,709,182	1,404,909	33,652,223	21.50
1900	27,100,245	6,763,730	1,576,624	32,287,351	21.50
1896	23,646,407	6,500,000	1,449,692	28,696,715	21.50
1890	20,199,162	6,981,643	1,484,959	25,695,846	.....

POPULATION.—In 1905 was 84,447; in 1900 it was 73,307; in 1890 it was 57,458; in 1880 it was 29,910.

UNION.—EMIL BANTZ JR, Clerk.

This town is in Hudson County.

**LOANS—**

**SCHOOL HOUSE BONDS—**

5s, ....., \$31,000 Feb. 1, 1905-1915

4 1/2s, F&A, \$60,000 Feb. 1, 1917-'28

**SEWER BONDS—**

5s, ....., \$15,000 ....., Jan. 1, 1906

(\$5,000 due yearly) to Jan. 1, 1908

5s, ....., \$15,000 ....., Jan. 1, 1913

5s, J&J, 90,000 ....., Jan. 1, 1906

(\$10,000 due yearly) to Jan. 1, 1914

**TOWN HALL CONSTRUCTION—**

5s, ....., \$6,000 ....., Jan. 1, 1906

(\$2,000 due yearly) to Jan. 1, 1908

Bonded debt Mar 20, '05 \$232,000

Floating debt..... 59,933

Total debt Mar. 20, 1905 291,933

Total valuation 1905..... 5,091,465

Tax rate (per \$1,000) 1904 \$24.00

Population 1905 was..... 17,005

Population 1900 was..... 15,187

UNION CO.—E. M. Wood, Collector.

County seat is Elizabeth. Bonds are tax exempt.

**LOANS—**

**DEFICIENCY BONDS (freshet)—**

4s, J&J, \$18,000 ....., 1906 to 1907

**ROAD BONDS—**

4s, J&J, \$300,000 ....., 1906 to 1910

Subject to call after 1900.

4s, A&O, \$50,000 ....., 1942

**COURT-HOUSE BONDS—**

4s, A&O, \$400,000 ....., Oct. 1, 1942

4s, A&O, 125,000 ....., 1942

**Sheridan House Pur. bds. \$28,000**

Interest payable at Elizabeth.

Bond. debt, May 10, 1905 \$925,000

Tax valuation, real..... 47,574,177

Tax valuation, person'l. 7,422,038

Total valuation 1905..... 54,996,215

Assessment about 3 1/2 actual value.

County tax (per \$1,000) 1904 \$4.67

Population in 1905 was ....., 117,211

Population in 1900 was..... 99,353

WEEHAWKEN.—THOMAS CARROLL, Clerk.

This township is in Hudson County. (P. O. Station 1, Hoboken.)

**LOANS—**

**ROAD BONDS—**

4 1/2s, '05, J&J { \$30,000 c. Ja. 1 '16-25

{ 40,000 c. Ja. 1 '26-35

**SCHOOL BONDS—**

4s, J&J, \$18,000 c ....., 1920

4 1/2s, A&O, 20,000 c ....., 1911

4s, M&N, 15,000 c ....., May, 1914

4s, M&S, 45,000 c ....., Mar. 1, '16-30

4s, M&S, 25,000 c ....., Mar. 1, 1931

4s, J&D, 45,400 c Dec. 1, 1932

Bond debt June, 1905..... \$168,400

(Road bonds of 1905 not in lud.)

**Improvement certificates. \$154,354**

Sewer notes..... 8,600

Floating debt..... 28,000

Total debt June, 1905..... 357,354

Sinking fund..... 3,500

Tax valuation, real..... 3,731,250

Tax valuation, personal. 135,300

Total valuation 1904 ....., 3,866,550

Tax rate (per \$1,000) 1904 \$22.60

Population 1900..... 5,325

Population in 1905..... 8,077

INTEREST on bonds due 1911 and 1914 is payable at First Nat. Bank of Hoboken; on other bonds at Hudson Trust Co.

WEST HOBOKEN.—F. A. SCHWARTZ, Treasurer. JOHN P. McMAHON, Clerk.

This town is situated in Hudson County.

**LOANS—**

**SCHOOL BUILDING & SITES—**

5s, J&J, \$9,000 July 1, 1906-'08

5s, J&J, 10,500 July 1, 1906-'10

(\$2,500 due yearly.)

4s, M&S, \$39,000 Mar. 1, 1906 to (\$1,500 due yearly) Mar. 1, 1931

4s, '04, F&A, \$147,000 Aug 1, '06 54

**ASSESSM'T & RENEWAL BONDS—**

5s, J&J, \$25,000 ....., Jan. 1, 1906

4 1/2s, J&J, 24,750 ....., Jan. 1, 1908

4s, J&J, 75,000 ....., Jan. 1, 1910

3 1/2s, A&O, 40,000 ....., Apr. 1, 1912

4s, '05, J&J, 100,000 c. July 1, 1925

**LIBRARY SITE BONDS—**

4s, ....., \$2,625 ....., Oct. 15, '06-'12

**MISCELLANEOUS LOANS—**

Paving 4s, \$2,000 ....., Dec. 23, 1907

Fire 4s, 6,000 ....., June 1, '06-'11

**RENEWAL BONDS—\***

6s, J&J, \$27,000 ....., July 1, 1910

6s, J&J, 9,000 ....., Jan. 1, 1911

6s, J&J, 7,000 ....., July 1, 1911

Bonded debt May 1, '05..... \$433,750

Imp't cert's. notes (add). 290,901

Assessed valuation, real 8,334,915

Assessed valuation, pers'l 719,650

Total valuation 1905..... 9,059,565

Tax rate (per \$1,000) 1904 \$22.60

Population in 1900 was..... 23,094

Population in 1905..... 29,082

INTEREST on bonds marked \* is payable at the First National Bank of Hoboken and those marked † at the Hudson Trust Co.

WEST NEW YORK.—FRAN. F. TONN, Clerk.

This town is in Hudson County.

**LOANS—**

**SEWER BONDS—**

4s, A&O, \$55,500 c ....., 1911-1916

**STREET BONDS—**

4s, A&O, \$15,000 c ....., 1912

4 1/2s, '04, F&A, 150,000 ....., Aug 1, '30

**FIRE HOUSE BONDS—**

4s, A&O, \$4,000 c ....., 1906-1909

**SCHOOL BONDS—**

5s, J&J, \$50,000 c. Jan. 1, 1906-30

**FUNDING BONDS—**

4 1/2s, A&O, \$150,000 c ....., 1930

Bonded debt May 1, 1905 \$279,000

Floating debt..... 300,000

Total debt May 1, 1905 579,000

Assessed valuation 1905 5,001,246

Assessment abt. 70% actual value.

Tax rate (per \$1,000) 1905 \$20.10

Population 1900 ....., 5,267

Population in 1905 ....., 7,196

INTEREST is payable at Hudson Trust Co., West Hoboken.

WEST ORANGE.—JOHN H. MORAN, Chairman. EDWARD A. McQUIRK, Treas.

This town is situated in Essex Co.

Bonds are exempt from tax.

**LOANS—**

**REDEMPTION BONDS—**

4 1/2s, J&J, \$25,000 ....., July 1, 1921

**REFUNDING ROAD BONDS—**

4s, J&J, \$45,000 ....., July 1, 1927

**SEWER BONDS**

4s, J&J, \$150,000 ....., Jan. 1, 1934

4s, g. '04, M&N, 90,000 Nov. 1, 1934

**Bond'd debt Oct. 1, 1905 \$310,000**

Assessed valuat'n, real... 3,764,608

Ass'd valuation, pers'l... 679,975

Total valuation 1905..... 4,444,583

Assessment about 1/2 actual value.

Tax rate (per \$1,000) 1904 \$29.50

Population in 1900 was..... 6,889

Population in 1905..... 7,872

WEST ORANGE SCH. DIST.—Frank L. Baldwin, Clerk.

**LOANS—**

**SCHOOL HOUSE BONDS—**

4s, F&A, \$15,000 c. Feb. '10 to '12

4s, g., A&O, 50,000 c. Apr. 1, '13-'22

4s, g., F&A, \$10,000 c. Feb. 1, '23-'24

4s, M&S, { 5,000 c. Sept. 1, 1924

{ 50,000 c. Sept. 1, 1925-'29

4 1/2s, J&D, \$12,000 c. June, 1906-09

4s, '05, J&J, 7,500 July 1, '13-27

Bonded debt Oct. 1, '05. \$149,500

Assessed valuat'n 1905 4,444,000

School tax (per M) 1904..... \$8.80

INTEREST on loan of 1904 and 1905 is payable at the U. S. Mort. & Tr. Co., N. Y. City; other interest at Orange National Bank.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of New Jersey which have reported an indebtedness of over \$10,000, and which are not represented among the foregoing detailed returns. We add in each case the population from the State Census of 1905.

Place—	Total Debt.	Assessed Valuation.	Tax rate per \$1,000.	Population in 1905.
Allenhurst (Boro.), Monm'th Co.	\$210,943	\$1,445,136	\$28.60	247
Anglesea (Boro.), Cape May Co.	13,180	481,664	35.00	400
Atlantic County	48,500	54,768,123	3.20	55,528
Atl. High'ds (Boro.), Mon'n Co.	130,000	1,441,225	26.30	1,480
Atlantic Highlands Sch. Dist.	28,000	.....	4.70	.....
Avalon (Boro.), Cape May Co.	35,811	290,000	25.00	86
Beach Haven (Boro.), Ocean Co.	12,200	335,820	21.70	301
Belleville (Twp.), Essex Co.	171,376	2,698,449	28.10	7,632
Bernards (Twp.) Somerset Co.	100,800	3,188,327	18.20	4,514
Beverly (Tp.), Burlington Co.	12,000	642,05	21.10	2,181
Bordent'wn (City), Burl'g't'n Co.	32,750	1,121,100	28.00	4,073
Bound Br'k (Bor.), Somers't Co.	25,155	1,236,780	19.00	3,389
Bradley Beach (Bor.), Mon. Co.	54,300	672,425	29.70	1,037
Brigantine (City), Atlantic Co.	27,500	235,407	21.00	95
Burlington Co.	110,000	23,806,500	13.50	62,042
Caldwell (Boro.), Essex Co.	20,000	773,401	22.50	1,670
Cape May Co.	32,441	9,894,359	.....	17,390
Carlstadt (Boro.) Bergen Co.	43,697	820,294	16.00	3,100
Chatham (Boro'gh), Morris Co.	60,000	672,200	23.80	1,554
Chester (Twp.), Burlington Co.	104,000	2,656,079	21.40	4,849
Cranford Twp., Union Co.	96,000	2,049,000	26.20	3,600
Cumberland Co.	112,000	18,769,317	5.39	52,110
Delford (Boro.), Bergen Co.	75,500	918,221	17.45	841
Dover (T.), Morris Co.	217,000	1,808,649	23.20	6,353
Dover (Twp.), Ocean Co.	16,500	1,001,193	26.20	2,869
East Newark (Bor.), Hudson Co.	140,000	2,049,713	19.00	2,828
E. Rutherford (Bor.), Bergen Co.	58,975	1,247,268	16.70	3,165
Ewing (Twp.), Mercer Co.	11,000	986,245	13.50	1,560
Franklin (Twp.), Bergen Co.	45,000	633,100	19.00	1,566
Franklin (Twp.), Sch. Dist.	55,000	1,400,000	.....	.....
Freehold (T'n), Monmouth Co.	60,252	2,501,187	\$5.00	2,474
Garfield (Bor.), Bergen Co.	74,291	1,008,985	18.50	5,092
Gloucester Co.	100,000	16,430,582	7.20	34,477
Guttenberg (T.), Hudson Co.	80,000	1,040,300	21.80	4,583
Hackettstown, Warren Co.	38,500	1,292,770	17.16	2,594
Haddonfield (Bor.) Camden Co.	50,000	1,908,100	18.10	3,466

Place—	Total Debt.	Assessed Valuation.	Tax rate per \$1,000.	Population in 1905.
New Barbadoes (Twp.) Sch. D.	\$132,500	\$5,047,745	—	—
Newton (T.), Sussex Co.	194,000	2,875,998	\$16.00	4,422
Northampton (Tp.), Burling. Co.	25,000	2,002,998	21 00	5,509
No. Bergen (Twp.), Hudson Co.	174,490	4,408,973	24.00	11,134
No. Plainfield School District.	70,000	2,542,640	—	—
No. Plainfield (B.), Somerset Co.	21,000	2,565,175	25.40	5,616
Oakland (Boro.), Bergen Co.	71,000	294,465	11.00	586
Ocean City, Cape May Co.	215,726	2,160,000	23.00	1,835
Ocean County	10,000	10,037,201	—	20,458
Orvil (Twp.), Bergen Co.	15,300	424,925	20.40	752
Palisades Park (Bo.), Bergen Co.	28,724	698,073	19.30	911
Palmyra (Tp.), Burlington Co.	27,000	563,828	30.00	2,643
Park Ridge (Boro.), Bergen Co.	30,000	541,375	14.00	1,189
Phillipsburg (T.), Warren Co.	177,000	4,400,000	19 20	13,352
Pt. Pleasant (Boro.), Ocean Co.	13,500	731,800	21.00	977
Princeton (Borough), Mercer Co.	23,900	3,194,150	17.80	6,029
Princeton School District	26,500	2,860,206	4.68	—
Raritan (Tp.), Middlesex Co.	13,900	1,325,875	17.50	2,612
Red Bank (C.), Monmouth Co.	192,735	3,099,070	21.90	6,263
Ridgefield Park (V.), Bergen Co.	185,180	990,000	32.80	—
Ridgewood (Twp.), Bergen Co.	99,500	1,974,275	19.70	3,980
Riverside (Boro.) Bergen Co.	19,400	388,595	17.30	670
Rockaway (Boro.), Morris Co.	25,000	395,100	34.30	1,545
Roselle (Boro.), Union Co.	15,000	1,270,000	23.00	2,142
Roselle Park (Boro.) Union Co.	70,108	931,000	22.80	2,236
Roselle School District	60,000	—	—	—
Saddle River Twp., Bergen Co.	75,000	961,300	21.20	2,048
Salem (City), Salem Co.	106,600	3,527,390	14.30	6,443
Salem County	43,207	14,493,056	4.60	26,278
Sea Isle City (B.), Cape May Co.	43,282	562,500	32.00	432
Somerset County	78,995	19,978,687	6.40	39,659
Somerville (T.), Somerset Co.	14,255	—	—	*4,843
Somerville School District	29,000	3,150,000	6.10	—
South Amboy (B.) Middlesex Co.	42,253	1,400,970	16.80	6,258
Springfield (Twp.), Union Co.	20,500	402,200	24.00	1,123
Spring Lake (Boro.), Monmouth Co.	121,800	1,706,600	25.50	1,039
Sussex (Boro.), Sussex Co.	60,000	614,925	10.00	2,318
Teaneck S. H. Dist.	25,000	970,000	7.40	—
Union (Twp.), Bergen Co.	44,828	649,800	22.30	2,188
Union (Twp.), Union Co.	26,000	1,944,132	16.20	2,614
Ventnor City, Atlantic Co.	85,000	1,536,735	15.80	—
Verona (Twp.), Essex Co.	30,000	905,400	27.90	2,576
Vineland (Boro.), Cumberland Co.	202,000	1,467,994	28.60	4,593
Wallington (Boro.), Bergen Co.	85,547	445,202	25.30	2,475
Warren County	20,000	19,567,607	6.17	40,403
Westfield (Tp.), Union Co.	145,027	2,932,300	23.00	5,265
Westwood (Boro.), Bergen Co.	28,500	513,300	16.00	1,044
Wharton School District	24,500	414,525	9.80	—
Whitwood (Boro.), Cape May Co.	40,105	542,879	35.00	500
Woolbridge (Tp.), Middlesex Co.	23,900	2,948,280	24.60	10,221
Woodbury (C.), Gloucester Co.	189,011	2,347,550	21.00	4,560
Woodlyne (Boro.), Camden Co.	24,931	120,900	20.00	388
Woodstown (Boro.), Salem Co.	37,000	1,162,825	13.20	1,500

\* Population for 1900.

# State of Pennsylvania.

ITS

## DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen  
 Total area of State (square miles) - - - - - 45,215  
 State Capital - - - - - Harrisburg  
 Gov'or (term expires 3d Tues. Jan., 1907) - S. W. Pennypacker  
 Sec'y of State\* (term expires Jan. 1907) - Robert McAfee  
 Treasurer (term expires May, 1906) - William L. Mathues

Legislature meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

\* Appointed by Governor, and holds his office at Governor's pleasure.

**HISTORY OF DEBT.**—For a history of Pennsylvania's State debt from 1789 to 1893, see the STATE AND CITY SUPPLEMENT of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Cl.	Payable.	When Due.	Outstand'g.
Agricultural College b'ds, '72.	6	F & A	Feb. 1, 1922	\$500,000
Funding loan, 1881	4	F & A	Feb. 1, 1912	3,372,250
do 1881	3½	F & A	Feb. 1, 1912	695,450
Proceeds of farm sale, 1887	6	Quar.	{ Held in State } { Treasury. }	17,000
Unfunded debt and debt upon which interest has ceased				134,117

**PAR VALUE OF BONDS.**—These bonds are in pieces of \$50, \$100 and multiples of \$100.

**INTEREST on the Agricultural College loan** is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, ETC.—	Dec. 1, 1904.	Dec. 1, 1903.	Dec. 1, 1902.
Total public debt	\$4,718,817	\$4,718,817	\$4,806,649
Sinking funds	4,541,217	4,439,822	4,432,024

Net debt	\$177,600	\$278,995	\$374,625
Unfunded debt (incl'd above)	\$134,117	\$134,117	\$134,149

The sinking fund on December 1, 1904, held the following securities: Allegheny Valley Railroad bonds, \$500,000; interest on same, \$10,000; cash, \$4,031,217; total, \$4,541,217. Balance in Treasury Dec. 1, 1904, was \$15,822,368 64

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds past-due upon which interest has ceased.

**ASSESSED VALUATION** has been as follows:

Years.	Assessed Valuation.		
	Real.	Personal.	Total.
1904	\$ 3,476,059,800	\$1,016,870,979	\$4,492,930,779
1903	3,359,159,344	846,483,115	4,205,642,459
1902	2,930,682,780	988,242,477	3,918,925,257
1901	3,218,593,792	800,248,173	4,018,841,965
1900	2,766,829,685	761,755,893	3,528,585,578
1899	2,728,163,336	859,979,331	3,588,142,667
1898	2,685,199,712	846,751,853	3,431,951,565
1897	2,531,568,640	826,134,137	3,357,702,777
1895	2,471,018,204	770,049,820	3,241,068,024
1894	2,389,232,748	658,341,105	3,047,573,853
1892	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans, on bonus on charters, etc., etc.

**DEBT LIMITATION**—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. *State indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows.

ARTICLE IX, Sec. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last act of the Pennsylvania Legislature authorizing a public loan was the act of June 8, 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1, 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) *County and Municipal Indebtedness.*—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons, elected triennially under the minority system of voting, by which the minority party in each County usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations.

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

(3) *Townships and School Districts.*—In the various school districts of the State the school directors have the power to create loans, subject to the limitations of Section 10 above quoted, to provide for the redemption of the same within thirty years.

In townships, the only authority, except that of the school directors to borrow money, is in the road supervisors, who have no power to create bonded indebtedness, but simply to make a temporary loan for necessary expenses, which must be provided for by an assessment of sufficient township tax rate, known as road tax.

**POPULATION OF STATE.**—

1900	6,302,115	1860	2,906,215	1820	1,049,458
1890	5,258,014	1850	2,311,786	1810	810,091
1880	4,282,891	1840	1,724,033	1800	602,365
1870	3,521,951	1830	1,348,233	1790	434,373

**SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.**—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at that time of a like character. The date of the organization was November 27, 1816, and the bank was opened for business Dec. 2, 1816. The oldest ledger of the company

goes back to the time of opening, and shows a deposit on that day (December 2, 1816) of five dollars. The company was not incorporated until February 25, 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1889 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department shows that in November, 1904, the total number of savings banks within the State was only ten. The aggregate deposits of these banks at that date was \$135,151,848.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following.

"Provided also, that no \* \* \* Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, EXCEPT first mortgage or lien upon real estate within this commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this commonwealth, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under special acts to invest in Pennsylvania county and municipal bonds notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under special acts of this Commonwealth of Pennsylvania, may, notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth, issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States, issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

It will be noted that according to the foregoing (sub-division four), Pennsylvania savings banks are allowed to invest their deposits in the bonds and stocks of any city, county town or village in any of the United States. Furthermore, by the fifth subdivision bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

NOTE.—For debt of counties not mentioned below see "Addition Statements" at the end of this State.

ALLEGHENY.—JAMES BROWN, Comptroller. Allegheny is situated in the county of the same name. Incorporated Apr. 13, 1840.

Table of Loans for Allegheny, listing Name and Purpose, Interest Rate, Payable, Principal When Due, and Outstanding Balance.

Table of Loans for various municipalities, listing Name or Purpose, Interest Rate, Payable, Principal When Due, and Outstanding Balance.

INTEREST is payable at the office of T. Whelen & Co., Philadelphia and in Allegheny, and checks will be mailed to holders of bonds when requested.

Table showing Total Debt, Sinking Funds, etc., with values for different years.

Net debt, Water debt (incl. above), and TAX FREE information.

CITY PROPERTY.—The estimated value of all the city's property is \$8,000,000, including water property valued at \$3,439,333.

Table of Assessed Valuation, showing Total Assessed, City Tax, and Valuation for various years.

POPULATION.—In 1900 (Census) was 129,896; in 1890 was 105,287; in 1880 it was 78,682; in 1870 it was 53,180.

ALLEGHENY SCHOOL DISTRICTS—GEO. W. GERWIG, Sec. Board of School Comptrollers.

We give below the bonded indebtedness of the various school districts of Allegheny on June 1, 1905, together with the value of school property for each.

Table of Bonded Debt and Val. of Property for various school districts.

ALLEGHENY CO.—{ R. J. CUNNINGHAM, Compt'r. { D. F. COLLINGWOOD, Treas.

Table of Loans for Allegheny Co., listing Name and Purpose, Interest Rate, Payable, Principal When Due, and Outstanding Balance.

PAR VALUE.—Bonds are for \$500, \$1,000 and \$10,000.

INTEREST on the compromise bonds is payable at the Fourth Street National Bank, Philadelphia; on the 4 per cent riot bonds by the County Comptroller and at the office of Townsend, Whelen & Co., Philadelphia; on the Insane Asylum bonds at the Pittsburgh Trust Co.; on all other bonds by the County Comptroller only.

TAX EXEMPT.—Nearly all bonds are free from tax to the holders, the county paying the State tax on all but the road bonds due in 1933 and 1935 and the jail bonds (to be paid by the holders thereof), and the compromise 5s, which are exempt with the exception of \$199,375 68 registered bonds.

ALLENTOWN.—{ JAMES HAUSMAN, Comptroller  
A. L. REICHENBACH, Treasurer.  
Allentown is the county seat of Lehigh County.

Table with columns: LOANS—When Due, REFUNDING WATER BONDS—, WATER BONDS—, and CITY BONDS—.

INTEREST is payable at office of City Treasurer. TAX FREE.—All bonds issued by this city are exempt from taxation.

ALLENTOWN SCHOOL DISTRICT.—A. P. Zellner, Treas.

Table with columns: LOANS—When Due, LOANS—When Due, and CITY BONDS—.

ALTOONA.—JOHN P. STOUCH, Comptroller. This city is in Blair County. Incorporated 1863. Bonds are tax exempt. Population now estimated at over 58,000.

Table with columns: LOANS—When Due, LOANS—When Due, and CITY BONDS—.

INTEREST on the funded loan of 1886 is paid by Townsend Whelen & Co., Philadelphia, Pa.; on others at the City Treasurer's office.

CITY PROPERTY.—The estimated value of real estate and personal property owned by the city Apr. 1, 1905, was \$1,756,600.

ALTOONA SCHOOL DISTRICT.—C. M. PIPER, Sec'y.

Table with columns: HIGH SCHOOL BONDS (tax free)—, LOANS—When Due, and CITY BONDS—.

BELLEVUE.— This borough is in Allegheny Co.

Table with columns: LOANS—When Due, SEWER BONDS—(Cont.)—, IMPROVEMENT BONDS (Tax free)—, and CITY BONDS—.

BERKS COUNTY.—DR. H. F. LIVINGOOD, Comptroller.

Reading is the county seat. Bonds are exempt from State tax.

Table with columns: LOANS—When Due, FUNDING BONDS—, REFUNDING BONDS—, WATER BONDS—, IMPROVEMENT BONDS—, FUNDING BONDS—, and CITY BONDS—.

INTEREST is payable at office of County Treasurer.

BETHLEHEM.—WILLIAM J. FINK, Secretary.

This borough is in Northampton and Lehigh counties. Bonds are tax exempt. Annexation of West Bethlehem authorized by vote Aug. 9, 1904. Debt of consolidated borough follows:

Table with columns: LOANS—When Due, BOR. OF W. BETH. BONDS—, BUILDING BONDS (Tax free)—, and STREET BONDS—.

BLAIR CO.—W. J. HOSTLER, Clerk.

Table with columns: LOANS—When Due, BUILDING BONDS—(Tax free)—, and Interest payable office Co. Treas.

BRADDOCK.—EDGAR S. MILLS, Boro. Treas.

Table with columns: LOANS—, FUNDING & IMP'T BONDS—, and CITY BONDS—.

BRADDOCK SCHOOL DIST.—VICTOR C. KNORR, Sec'y.

CHAMBERSBURG.—JOHN D. RICE, Treas.

Table with columns: LOANS—When Due, LOANS—When Due, and CITY BONDS—.

CHESTER.—{ WILLIAM WARD, Comptroller.  
E. B. MCCOLENACHEN, Treasurer.  
FRANK W. HARRISON, Clerk.

Table with columns: LOANS—When Due, PAVING BONDS—, CITY BONDS—, and CITY BONDS—(Con.)

INTEREST is payable at City Treasurer's office.

CHESTER SCHOOL DISTRICT.—H. M. McCoy, Secretary.

Table with columns: LOANS—When Due, LOANS—When Due, and HIGH SCHOOL BONDS—.

COATESVILLE.— This borough is in Chester Co. [Later data refused by bor. officials]

Table with columns: LOANS—When Due, WATER AND SEWER BONDS—, REFUNDING BONDS—, REPAVING STREETS—, WATER BONDS—, IMPROVEMENT BONDS—, FUNDING BONDS—, and CITY BONDS—.

TAX FREE.—All bonds issued by this borough are tax exempt. INTEREST on the street repaving bonds (also bonds of the school district) is payable at the National Bank of Chester Valley, Coatesville, on the funding, refunding and water bonds at the Boro' Treasurer's office.

WATER WORKS.—The borough owns its water works; cost of construction, \$60,000.

COLUMBIA.—HARRY W. ZEAMER, Burgess.

Table with columns: LOANS—When Due, REFUNDING BONDS—, and CITY BONDS—.

INTEREST is payable at the Central National Bank, Columbia.

COLUMBIA SCHOOL DIST.—Columbia Nat. Bk., Treas.

Table with columns: LOANS—When Due, BUILDING BONDS (Tax free)—, and CITY BONDS—.

DAUPHIN CO.—E. S. KEIPER, Clerk Co. Com.

Table with columns: LOANS—When Due, LOANS—When Due, and REFUNDING BONDS—.

DELAWARE CO.—J. M. ROGERS, Com. Cl'k.

County seat is Media.

Table with columns: LOANS—When Due, WAR DEBT—, Bond. debt Oct. 1, 1905 \$255,000, Tax valuation in 1904..55,273,051, Assessment about 2/3 actual value, Co. tax (per \$1,000), 1904... \$3.50, Population in 1900 was...94,762

EASTON.—CHESTER SMITH, Comptroller. M. B. HULSIZER, Treasurer.

This city is situated in Northampton County. Incorporated 1886. Bonds are tax exempt.

Table with columns: LOANS—When Due, BUILDING AND SITE BONDS—, PERMANENT IMPROVEMENT—, CITY LOAN—, Population 1890 was...14,481, (So. Easton annexed since 1890.) Population 1900 (Census)...25,239, Easton School Dist.—(add'l)—Dr. J. W. H. Knerr, Secretary, 3 1/2s, A&O, \$59,000 Oct. 1, 1922 (Subject to call Oct. 1, 1912), 4s, '04, F&A, \$72,000 Aug. 1, 1924 (Subject to call after Aug. 1, '14), Bonded debt Oct., 1905...\$259,500, Sinking fund...22,906, School tax (per \$1,000), '04...\$6.50, Assessed valua'n 1904 14,507,202

CITY PROPERTY—The city owns its electric-light plant.

ERIE.—J. A. GENSHEIMER, Comptroller. T. HANLON, City Clerk.

This city is in Erie County. All bonds are free from State tax.

Table with columns: LOANS—When Due, REFUNDING BONDS—, JUDGMENT AND LIABILITY Bds.—, HOSPITAL BONDS—, PARK BONDS—, STREET BONDS—, Bonded debt May 1, 1905...\$989,500, Sinking fund...451,831, Water debt (included)...517,012, Value of city property 2,825,334, Assessed valuation '04 21,120,388, Assessment about 2/3 actual value, Tax rate (per \$1,000), '04...\$14.25, Population in 1900 was...52,733, Population in 1890 was...40,634

INTEREST on the loans due in 1909 and 1921 is payable at the City Treasurer's office and at the First Nat'l Bank, N.Y.; on the loan due in 1914 at the First National Bank, N. Y.; other loans at office of City Treasurer.

ERIE SCHOOL DISTRICT.—W. J. Flynn, Sec B'd Ed.

[\$12,000 4% bonds have been authorized but not yet issued.]

Table with columns: LOANS—When Due, 4s, A&O, \$12,000 Apr. '06-'07-'09, 4s, A&O, 14,000 Apr. 1, 1909, 4s, A&O, 10,000 Oct. 1, 1905-'07, 4s, A&O, 10,000 Oct. 1, 1904, 4s, A&O, 5,000 Oct. 1, 1909, 4s, A&O, 2,000 June 1, 1907, 4s, J&D, 3,000 June 1, 1909, 4s, J&D, 2,000 June 1, '09-'10, 4s, J&J, \$70,000 c. July 1, 1921 (Subject to call after July 1, 1911), 3 1/2s, J&J, \$19,500 c. July 1, 1922 (Subject to call after July 1, 1912), Bonded debt May 1, 1905...\$989,500, Sinking fund...451,831, Water debt (included)...517,012, Value of city property 2,825,334, Assessed valuation '04 21,120,388, Assessment about 2/3 actual value, Tax rate (per \$1,000), '04...\$14.25, Population in 1900 was...52,733, Population in 1890 was...40,634

INTEREST is payable in Erie.

HARRISBURG.—HENRY W. GOUGH, Comptroller. CHAS. A. MILLER, City Clerk.

Harrisburg, the capital of the State, is situated in Dauphin County. This city on Feb. 18, 1902, voted to issue \$1,090,000 bonds for various purposes. V. 74, p. 442 \$835,200 of these bonds have been sold to date. All bonds are exempt from taxation.

Table with columns: LOANS—When Due, WATER BONDS—, CITY BONDS—, PUBLIC IMPROVEMENT BONDS—, 4s, A&O, \$12,000 Apr. '06-'07-'09, 4s, A&O, 14,000 Apr. 1, 1909, 4s, A&O, 10,000 Oct. 1, 1905-'07, 4s, A&O, 10,000 Oct. 1, 1904, 4s, A&O, 5,000 Oct. 1, 1909, 4s, A&O, 2,000 June 1, 1907, 4s, J&D, 3,000 June 1, 1909, 4s, J&D, 2,000 June 1, '09-'10, 4s, J&J, \$70,000 c. July 1, 1921 (Subject to call after July 1, 1911), 3 1/2s, J&J, \$19,500 c. July 1, 1922 (Subject to call after July 1, 1912), Bonded debt May 1, 1905...\$989,500, Sinking fund...451,831, Water debt (included)...517,012, Value of city property 2,825,334, Assessed valuation '04 21,120,388, Assessment about 2/3 actual value, Tax rate (per \$1,000), '04...\$14.25, Population in 1900 was...52,733, Population in 1890 was...40,634

INTEREST is payable at the office of the City Treasurer. The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5 per cent of the principal.

ASSESSED VALUATION.—The city's assessed valuation (estimated to be about the full value) and tax rate have been as follows:

Table with columns: Total Assessed Valuation, Rate of Tax per \$1,000, Years, 1905...\$32,094,465, 1904...31,733,777, 1903...28,011,533, 1902...28,509,155, 1901...26,631,875, 1900...26,000,000

HARRISBURG SCHOOL DISTRICT.—D. D. Hammelbaugh, Secretary.—This district, comprising the city of the same name, is in Dauphin County.

Table with columns: LOANS—When Due, 4s, A&O, \$75,000 c. Jan. 1, 1906, 4s, A&O, 12,000 c. June 1, 1908, 4s, A&O, 30,000 c. Oct. 1, 1921, 4s, A&O, 20,000 c. April 1, 1922, 4s, A&O, 70,000 c. Oct. 1, 1922, 4s, A&O, 7,000 c. Oct. 1, 1914, 4s, A&O, 22,000 c. April 1, 1916, 4s, A&O, 57,500 c. Oct. 1, 1916, 4s, J&J, 63,000 c. Jan. 1, 1917, 3 1/2s, A&O, 3,000 c. Apr. 1, '08, 3 1/2s, A&O, 100,000 c. Apr. 1, '09-'31, 3s, g., J&J, 32,000 c. Jan. 1, 1921, 4s, '05, A&O, \$75,000 c. Apr. 1, '11-'35, Bonds are free from all tax except State, Bond. debt Jan. 1, 1905...\$491,500, Floating debt...4,000, Total debt Jan. 1, 1905...495,500, Sinking fund assets...35,320, Net debt Jan. 1, 1905...460,180, Total valuation 1904...3,883,177, Assessment about actual value, School tax (per \$1,000), 1904...\$6.00

OPTIONAL—Bonds are subject to call as follows: 10 years before maturity, and 15 years before maturity.

INTEREST is payable at office of City Treasurer.

HOMESTEAD.—ANDREW HILL, Com. Cl'k.

This borough is in Allegheny County. Incorporated Oct., 1880.

Table with columns: LOANS—When Due, BOROUGH BONDS—, STREET AND SEWER BONDS—, WATER BONDS—(Con), BUILDING BONDS—, 4s, J&J, \$41,000 c. July 1, 1922, 4s, J&J, 93,000 c. July 1, 1932, 5'4s, J&D, \$33,000 yrly to 1914, 5'4s, J&D, 18,000 yrly to 1918, 5'4s, M&S, 20,000 Sept. 1, 1915, 5'4s, M&S, 6,000 Yearly to 1912, 5'4s, J&J, 20,000 Jan. 1, 1917, Optional after 1902, 5'4s, J&J, 25,000 Jan. 1, 1918, 4s, J&J, 15,500 Jan. 1, 1919, 4s, M&N, 15,000 Sept. 1, 1930, WATER BONDS—, 5'4s, M&S, \$7,000.. Yearly to '06, 5'4s, M&S, 15,000..Sept. 1, 1910, 5'4s, A&O, \$15,000.. Yearly to '17, 5s, A&O, 57,000.. Yearly to '16, 4'4s, '04, F&A, 25,000 c. Aug. 1, '34, 4'2s, '04, F&A, \$30,000 c. Aug. 1, '34, Bond. debt Oct. 1, 1905...\$440,500, Floating debt...16,932, Water bonds (incl. above)...119,000, Tax valuation 1905...6,935,715, Assessment about 2/3 actual value, Borough tax (pr \$1,000)'05 \$10.00, County tax (per \$1,000)...4.00, School tax (per \$1,000) 1905 8.00, Population in 1905 (e-t.)...16,000, Population in 1900 was...12,554

HOMESTEAD SCHOOL DISTRICT.—J. H. Williams, Sec.

Table with columns: LOANS—When Due, 5'4s, M&S, \$16,000 c. Sept. '06-'13, 4'4s, M&N, 3,000 c. May '06-'08, 4'3s, J&D, 25,000 c. June 20, '10, 4s, M&N, 35,000 c. May 1, 1919, 4s, J&D, 20,000 c. Dec. 1, 1925, 4s, '04, J&J, \$28,000 c. July 1, '06-'28 (See V. 79, p. 644, for maturity.) Interest payable in Homestead, Bonded debt Oct. 1, 1905...\$127,000, Ass'd valuation 1905...6,935,715, School tax (per \$1,000), '04...\$8.00, INTEREST is payable at First National Bank, Homestead.

JOHNSTOWN.—ALEX. WILSON, Comptroller.

This city is in Cambria County.

Table with columns: LOANS—When Due, FIRE ALARM—, BUILDING BONDS—, RIVER IMPROVEMENT BONDS—, STREET IMPROVEMENT—, HOSPITAL BONDS—, 4s, J&J, \$8,000 Jan. 1, 1924 (Subject to call after Jan. 1, 1904), 4s, M&S, \$60,000 Sept. 1, 1930 (Subject to call after Sept. 1, 1915), 5s, M&N, \$40,000 May 1, 1921 (Subject to call after May 1, 1896), 4'2s, M&S, \$25,000 Sept. 1, 1923 (Subject to call after Sept. 1, 1903), 4'2s, F&A, \$50,000 Aug. 1, 1924 (Subject to call after Aug. 1, 1904), 4s, A&O, \$20,000 Oct. 1, 1926 (Subject to call after Oct. 1, 1906), 3 1/2s, J&D, \$93,000 June 1, 1931 (Subject to call after June 1, 1921), 4s, M&N, \$10,000 Nov. 1, 1932 (Optional after Nov. 1, 1912.), MORRELLVILLE BORO. BONDS—, 5s, M&S, \$10,000 Sept. 1, 1912 (Subject to call after Sept. 1, 1897), 5s, M&S, \$10,000 Sept. 1, 1913 (Subject to call after Sept. 1, 1898), COOPERSDALE BORO. BONDS—, 6s, J&J, \$3,000 Jan. 1, 1907 (Subject to call after Jan. 1, 1902), Interest payable in Johnstown, Total debt Apr. 3, 1905...\$326,900, Sinking fund...99,302, Tax valuation 1905...15,794,321, Assessment is 3/4 actual value, City tax (per \$1,000) 1905...\$8.20, Population in 1890 was...21,805, Population 1900 (Census)...35,936

JOHNSTOWN SCHOOL DISTRICT.—W. A. COCHRAN, Sec.

Table with columns: LOANS—When Due, 5s, J&D, \$16,000 Dec. 1, 1906, 4'2s, F&A, 20,000 Feb. 1, 1925 (Subject to call after Feb. 1, 1905.), 3 1/2s, M&N, \$130,000 May 1, 1931 (Subject to call after May 1, 1906.), 3 1/2s, J&D, \$35,000 June 1, 1932 (Subject to call June 1, 1907.), Woodvale bonds, 5s...\$1,500, Coopersdale bonds 5s...\$4,100, Morrellville bonds...7,000, Temporary debt...3,248, Total debt Sept. 1, 1905...204,248, Sinking fund...45,244, Net debt Sept. 1, 1905...158,994, Value sch property 1905...650,000, Assessed valua'n 1905 15,804,475, Sch. tax (per M)'05, \$8.30 to \$10.80

LACKAWANNA CO.—JOHN P. MAHON, Commissioners' Clerk. County seat is Scranton.

Table with columns: LOANS—When Due, FUNDING BONDS—, REFUNDING BONDS—, REFUND. AND REDEMP. BONDS—, COURT-HOUSE IMPROVEMENT—, 4s, g., M&N, \$50,000 May 1, 1913, 4s, g., M&N, 50,000 May 1, 1923, 4s, g., M&N, 50,000 May 1, 1933, 4s, A&O, \$225,000 Apr. 1, 1922, 4s, g'05, J&J, \$3,000 Jan. 10, '15, 4s, g'05, J&J, 30,000 Jan. 10, '25, 4s, g'05, J&J, 40,000 Jan. 10, '35, 4s, J&D, \$1.5,000 Dec. 1, 1906, Bond. debt Dec. 14, '04...\$590,000, Floating debt (additl)...66,633, Total debt Dec. 14, '04...656,633, Sinking fund...19,861, Net debt Dec. 14, 1904...636,772, Tax valuation 1904...38,047,418, Assessment about 1/2 actual value, County tax (per M), 1904...\$8.50, Population 1890 was...142,088, Population in 1900 was...193,831

LANCASTER.—E. M. KAUFFMAN, Treasurer. J. H. RATHFON, Comptroller.

This city is the capital of Lancaster County. Incorporated March 20, 1818. Bonds are tax exempt.

Table with columns: LOANS—When Due, JUDGMENT BONDS—, REFUNDING WATER BONDS—, SEWER BONDS—, WATER BONDS—, RELIEF FUND BONDS—, 4s, A&O, \$120,000 c. Oct. 1, 1925 (Subject to call after 1915.), 3 1/2s, '04, M&S, \$250,000 c. Sept 1 '34 (Subj to call part yearly from '24.), 4s, J-Q, \$14,500 c. Apr. 1, 1906 '20, 3 1/2s, M&N, 145,000 c. Nov. 1, 1933 (Subject to call; see V. 77, p. 724), 6s, Jan., \$14,000 c. Perpetual, 3 1/2s J&J, \$156,000 c. V. 76 p. 1156, Bond debt July 1, 1905...\$819,500, Value city property...1,515,500, Assessed valua'n, 1905, 18,550,826, Real estate, about...25,000,000, (City tax rate (per M) '05...8.00, Population in 1900 was...41,459, Population in 1905 (est.)...47,000

INTEREST is payable in Lancaster.

LANCASTER SCHOOL DIST.—H. A. Schrover, Treas.

Table with columns: LOANS—When Due, 4s, J&J, \$3,000 c. Jan. 1, '14-'16, 4s, J&J, 30,000 c. Jan. 1, 1934, 4s, '04, J&J, 30,000 c. Jan. 1, '17-'19, 4s, '04, J&J, 30,000 c. Jan. 1, '21-'23, Inter't payable at Northern Tr. Co., Bonded debt Oct. 1, 1905...\$180,000, Assessed valua'n '05 \$18,247,521, School tax (per \$1,000) 1905...\$5.00

LEBANON.—TOBIAS REINOEHL, Treasurer.

This city is in Lebanon County. Incorporated Nov. 25, 1885. Bonds are exempt from State taxes.

Table with columns: LOANS—When Due, CITY BONDS—, REFUNDING BONDS—Tax free—, FUNDING BONDS—Tax free—, Total debt Mar. 1, 1905...\$255,000, Sinking fund...44,038, Net debt Mar. 1, 1905...210,962, Net water debt (included) 177,984, Tax valuation, real...10,258,933, Tax valuation, personal...213,730, Total valuation 1905...10,472,663, Assessment about actual value, Total tax (per M.) 1905...10.50, Population in 1890 was...14,664, Population in 1900 was...17,628

LEBANON SCHOOL DISTRICT.—Ira M. R. Sec'y.

Table with columns: LOANS—When Due, Bonded debt Oct. 1, 1905...\$134,800, Value school property '05...\$370,000, School tax (per M), 1905...\$5.00

LOCKHAVEN.—JOHN J. CUPPER, Mayor.

This city is in Clinton County. Incorporated March, 28, 1870.

Table with columns: LOANS—, CITY BONDS—, WATER BONDS—, REFUNDING BONDS—, and Total debt May, 1905. Includes items like \$25,000 Nov. 1, 1910 and \$19,500 July 1, 1914.

Table with columns: Total valuation 1904, Assessment about 1/3 actual value, City tax (per \$1,000), Population in 1890, Population in 1900, and Population 1905 (est.).

LOWER MERION TOWNSHIP.—G. C. ANDERSON, Sec'y.

This township (P. O. Ardmore) is in Montgomery County.

Table with columns: LOANS—, SEWER BONDS—, and Bonded debt May, 1905. Includes items like \$200,000 July 1, '08 to '28.

Table with columns: Assessed val'n 1904, Tax rate (per \$1,000), Population 1900, Population 1890, and School tax (per \$1,000).

LUZERNE CO.—JNO. J. MOORE, Treasurer.

The county seat is Wilkes-Barre.

Table with columns: LOANS—, COUNTY BONDS—, COURT HOUSE BONDS—, and Bonded debt May, 1905.

Table with columns: Total debt Oct. 1, 1905, Sinking fund, Total valuation 1905, Assessment abt. 25 p. e. of act'l val, County tax (per \$1,000), Population in 1890, Population in 1900, and Population 1905 (est.).

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills.

INTEREST is payable at office County Treasurer.

LYCOMING CO.—AMOS SMITH, Treasurer.

County seat is Williamsport.

Table with columns: LOANS—, COUNTY BONDS—, COURT HOUSE BONDS—, REFUNDING BONDS—, and Bonded debt May, 1905.

Table with columns: Total debt Oct. 1, 1905, Sinking fund, Total valuation 1905, Assessment abt. 25 p. e. of act'l val, County tax (per \$1,000), Population in 1890, Population in 1900, and Population 1905 (est.).

McKEESPORT.—C. E. SOLES, Comptroller.

This city is in Allegheny County.

Table with columns: LOANS—, FUNDING BONDS—, RR. COMPROMISE BONDS—, REYNOLDTON BONDS—, IMPROVEMENT BONDS—, and VARIOUS PURPOSES—.

Table with columns: WATER BONDS—, Total debt Apr. 3, 1905, Sinking fund, Oth. assets, assess'ts, etc., Net debt Apr. 3, 1905, Water debt (included), Ass'd valuation 1905, Assessment about 1/2 actual value, City tax (per M), Total tax (per \$1,000), Population 1890, and Population 1900 (Census).

TAX FREE.—The Railroad Compromise bonds are tax exempt.

McKEESPORT SCHOOL DISTRICT.—Chas. P. Fedler, Secretary.

The 3 1/2% bonds are tax-exempt.

Table with columns: LOANS—, WATER WORKS BONDS—, CITY BONDS—, and Bonded debt May, 1905.

Table with columns: REFUNDING BONDS—, Interest is payable at City Treas'y, Bonded debt Apr. 3, 1905, Sinking fund, Net debt Apr. 3, 1905, Total valuation 1905, Assessment abt. 50% actual value, Total tax (per \$1,000), Population 1890, and Population 1900 was.

MEADVILLE.—HENRY HAAS, Comptroller.

This city is in Crawford County.

Table with columns: LOANS—, WATER WORKS BONDS—, CITY BONDS—, and Bonded debt Sept. 1, 1905.

Table with columns: REFUNDING BONDS—, Interest is payable at City Treas'y, Bonded debt Apr. 3, 1905, Sinking fund, Net debt Apr. 3, 1905, Total valuation 1905, Assessment abt. 50% actual value, Total tax (per \$1,000), Population 1890, and Population 1900 was.

All bonds are subject to call. Bonds of '07, '16 and '35 free of State tax.

MEADVILLE SCHOOL DIST.—E. L. Humes, Sec'y.

Table with columns: BUILDING BONDS—, and Bonded debt Sept. 1, 1905.

Table with columns: Assessed valuat'n 1905, and School tax (per M.) 1905.

MONTGOMERY CO.—R. C. MILLER, Clerk.

County seat is Norristown. Interest payable at Norristown.

Table with columns: LOANS—, REFUNDING COUNTY BONDS—, COURT HOUSE BONDS—, and Bonded debt May, 1905.

Table with columns: Interest payable at Norristown, Total debt Oct. 1, 1905, Tax valuation 1904, County tax (per \$1,000), Population in 1890, and Population in 1900 was.

NEW CASTLE.—LYMAN C. HUGHES, Comptroller.

This city is the capital of Lawrence County. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city.

Table with columns: LOANS—, SEWER BONDS—, CONDUIT BONDS—, STREET IMPROVEMENT BONDS—, and Bonded debt May, 1905.

Table with columns: STREET IMPROV'T BONDS—, ELECTRIC LIGHT BONDS—, and Bonded debt Apr. 1, 1905.

TAX FREE.—Bonds are exempt from taxation.

NEW CASTLE SCHOOL DIST.—John H. Bltner, Secy.

Table with columns: LOANS—, and Bonded debt May, 1905.

Table with columns: REFUNDING BONDS—, Bonded debt Apr. 1, 1905, Assessed valuat'n '04, and School tax (per \$1,000).

INTEREST payable by City Treasurer.

NORRISTOWN.—EDWIN METCALF, Treas'r.

This borough is the capital of Montgomery County. Incorporated Mar. 31 1812.

Table with columns: LOANS—, BOROUGH BONDS—, REFUNDING BONDS—, and Bonded debt Aug. 1, 1905.

Table with columns: Bonded debt Aug. 1, 1905, Tax valuation 1905, Assessment about 2/3 actual value, Total tax (per \$1,000), and Population 1905 (est.).

INTEREST is payable at the Borough Treasurer's office.

TAX FREE.—All bonds are free from State tax.

NORRISTOWN SCHOOL DISTRICT.—Irwin Fisher, Sec.

Bonds are all exempt from State tax.

Table with columns: LOANS—, and Bonded debt Oct. 1, 1905.

Table with columns: Interest payable in Norristown, Bonded debt Oct. 1, 1905, Sinking fund, Assessed valuat'n 1905, Assessment about 60% actual val., Value school prop'y 1905, and School tax (per \$1,000).

PHILADELPHIA.—JOHN WEAVER, Mayor.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1631 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs.

Table with columns: LOANS—, MAME AND PURPOSE, Rate, Interest Payable, When Due, and Outstand'g. Includes items like Three p. ct. loan, 1890-91, and Reservoir loan, series A.

Registered loans overdue and yet outstanding... 25,900 Non-registered loans overdue and yet outstanding... 40,520 Non-registered coupons overdue and outstanding... 14,000

PAR OF BONDS—Bonds are in pieces of \$25, \$50, \$100 and \$1,000

INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. [By a decision of the Supreme Court of Pennsylvania, filed May 31, 1894, it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the

authorized debt less the amount of the city certificates purchased and uncancelled in the sinking fund.]

Table with 3 columns: Aug. 1, 1905; Jan. 1, 1905; Jan. 1, 1904. Rows include Bonded debt, City loans held in sink. fds., Net debt on dates named, and Outstand. warrants (addit'l).

The cash on hand in the city treasury Aug. 1, 1905, was \$17,259.534 03, exclusive of the cash in the sinking fund, which aggregated \$1,940,553 34.

The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1904 was \$2,501,125. Among the assets held by the city for many years were 45,000 shares of Philadelphia & Erie R.R. stock, par value \$50 per share, market value \$49 per share.

CITY PROPERTY.—The real estate owned by the city Jan. 1, 1905, was valued at \$78,769,019, an increase over that of Jan. 1, 1904, of \$11,981,650.

ASSESSED VALUATION, ETC.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 80% of its actual value. In 1904, however, values were increased to about real value, resulting in a decreased tax rate.

Table with 4 columns: Years, Sink. Fund, Total Municipal Debt Jan. 1, Assessed real and Personal Valuat'n. per \$1,000, Tax rate. Rows from 1905 to 1860.

POPULATION.—In 1900 was 1,293,697; in 1890, 1,046,964; in 1880, 847,170; in 1870, 674,022. In 1905, estimated, 1,438,318.

PITTSBURGH.—{ W. B. HAYS, Mayor. JOHN B. LARKIN, Comptroller.

This city is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny, but law has been declared unconstitutional.

Table with 5 columns: NAME AND PURPOSE, Rate, Interest Pay'ble, When Due, Principal, Outstand'g. Rows include City building, Free bridge bonds, Funded debt bonds, Funded debt improv., City bonds, Health tem. loan bds., Improvement bonds, Judgment bonds, Market bonds, Public Park bonds, Public Safety bonds, Boulevard bonds, Rall'r'd compromise bds., Water bonds, Filtration bonds, Refund. Water exten. loan, E. Birmingham funded, Elliott bonds.

(c) Coupon bonds. (r) Registered bonds. (g) Payable in gold. These issues form parts of the \$6,250,000 loan authorized in 1895, and the amounts here given represent the portion now outstanding.

PAR VALUE OF BONDS.—Bonds are for \$100 and multiples.

TAX FREE.—All issues of this city's bonds are exempt from taxation except the refunding water extension loan and the 3 1/4% loan of 1900.

INTEREST is payable at the City Treasurer's office in Pittsburgh, at the Bank of America in New York and at the Pittsburgh Trust Co.

TOTAL DEBT, SINKING FUND, ETC.—

Table with 4 columns: May 1, 1905; Feb. 1, 1905; Feb. 1, 1903; Feb. 1, 1902. Rows include Total bonded debt (incl. water bonds), Sinking funds, Net debt.

The sinking fund receives yearly \$800,000 from appropriations and investments.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7 per cent of the assessed value of real estate.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about cash value) and tax rate have been as below. Tax rate for 1905, \$13.00.

Table with 4 columns: Year, Real, Personal, Total, City Tax per \$1,000. Rows from 1905 to 1884.

For the year 1905 the assessed valuation of real estate includes the valuation of property to the amount of \$178,844,200 which paid a rural tax (two-thirds of full tax), and \$2,543,462 which paid a so-called

agricultural tax, or one-third of the full tax rate. The taxable valuation of all property for 1905, after making some slight deductions for exemptions, is \$401,252,591.

POPULATION.—In 1900 population was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076.

PITTSBURGH SCHOOL DISTRICTS—CHAS. REISFAR JR., Sec. Central B'd of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on February 1, 1905, aggregating \$2,462,500, and the assessed valuation of each for 1904.

Table with 3 columns: District Name, Bonded Debt, Assessed Valuation 1904. Rows include Allen Sub-School District, Beltzhoover Sub-School District, Brushton Sub-School District, Colfax Sub-School District, Forbes Sub-School District, Franklin Sub-School District, Hancock Sub-School District, Hilland Sub-School District, Homewood Sub-School District, Howard Sub-School District, Liberty Sub-School District, Lincoln Sub-School District, Lucey Sub-School District, Minersville Sub-School District, Moorhead Sub-School District, Mt. Albion Sub-School District, Mt. Washington Sub-School District, Oakland Sub-School District, Peebles Sub-School District, Riverside Sub-School District, St. Clair Sub-School District, Stevens Sub-School District.

POTTSVILLE.—G. A. BERNER, Clk rk.

This borough is in Schuylkill County.

Table with 2 columns: LOANS—When Due, BRIDGE BONDS—When Due. Rows include FUNDING BONDS, ENGINE HOUSE BONDS, REFUNDING BONDS, BUILDING IMPROVEMENT LOAN.

The bonds due in 1911 are subject to call after five years from date of issue; those due in 1913 after 10 years.

POTTSVILLE SCHOOL DISTRICT—W. F. Schaefer, Sec'y.

Bonds are exempt from taxation. Interest is payable at Treasurer's office.

Table with 2 columns: REFUNDING BONDS—When Due, Sinking fund, Val. school prop'ty 1904, Assessed valuation 1905, School tax (per M.) 1905.

READING.—{ CHAS. L. MOLL, Comptroller. CHAS. C. WELTMER, City Clerk.

This city is the County seat of Berks Co. All bonds are tax exempt.

Table with 2 columns: LOANS—When Due, PAVING BONDS—When Due. Rows include REFUNDING BONDS, WATER BONDS, REFUNDING WATER BONDS, PAVING BONDS.

INTEREST is payable at the office of the City Treasurer.

READING SCHOOL DIST.—J. B. RENNINGER, Treasurer.

This district, comprising the city of the same name, is in Berks County.

Table with 2 columns: LOANS—When Due, PAVING BONDS—When Due. Rows include LOANS, PAVING BONDS.

SCHUYLKILL CO.—FRANK J. NOONAN, T. a. p.

County seat is Pottsville.

Table with 2 columns: LOANS—When Due, PAVING BONDS—When Due. Rows include LOANS, PAVING BONDS.

SCRANTON.—{ ALEX. I. CONNELL, Mayor. EDWARD EISELE, Comptroller.

This city is in Lackawanna County. Incorporated April 23, 1866.

Table with 5 columns: NAME AND PURPOSE, Rate, Interest Pay'ble, When Due, Principal, Outstand'g. Rows include Bridge loans, Bridge and Imp't., Building bonds, Fire Dept. bonds, Sewer bonds, City improvement.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand.
Municipal improv't. 1891	4½	J & D	Dec. 1, 1906	\$23,000
do do 1891	4½	J & D	Dec. 1, 1911	22,000
do do 1891	4½	J & D	Dec. 1, 1916	23,000
Funding loan 1886	4	J & J	July 1, 1906	15,000
Municipal building 1890	4	F & A	Feb. 1, 1910	30,000
Park bonds 1899	4	J & J	July 1, 1907	10,000
do 1900	4	J & J	July 1, 1910	10,000
do 1901	4	J & J	July 1, 1913	10,000
Judg't fund'g bonds. 1903	3½	A & O	{ Oct. 1, 1907 & '12	32,000
do do 1905	4	A & O	{ Oct. 1, '17-22-27-32	68,000
			Apr. 1, '10-'35	330,000
(\$55,000 due each five years.)				
Street Paving Bonds. 1905	6	J & D	July 1, 1910	22,000
(Subject to call.)				
Redemption bonds. 1893	4½	J & D	June 1, 1908	34,000
do do 1893	4½	J & D	June 1, 1913	38,000
do do 1893	4½	J & D	June 1, 1918	38,000

TAX FREE.—All bonds issued by this city are tax exempt.  
 TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned. The total bonded debt in May, 1905, was \$1,215,000

	Apr. 30, '05.	Apr. 9, '04.	Mar. 6, '03.	Apr. 1, '02.
Total bonded debt....	\$745,000	\$804,000	\$740,000	\$742,000
Floating debt .....	354,580	58,484	140,550	171,225
Total mu'cip. debt. \$1,099,580		\$862,484	\$880,550	\$913,225
Less sink'g funds, &c.	397,601	413,550	495,532	381,185
Net debt.....	\$701,979	\$448,934	\$385,018	\$532,040

The above-stated assets, on Apr. 30, 1905, consisted of bonds of the redemption loan series of 1893 amounting to \$79,000, park bonds amounting to \$30,000, judgment fund loan of 1903, \$100,000, \$7,807.25 cash in the sinking fund, \$60,530.06 cash in the city treasury and \$50,000 delinquent taxes.

ASSESSED VALUATION.—The city's assessed valuation (previously one-third cash value) was assessed at full value in 1902.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.
1904.....	\$63,379,770	\$1,377,310	\$64,757,080
1902.....	64,322,093	1,364,610	65,686,703
1900.....	22,166,533	1,354,930	23,461,463
1895.....	18,597,764	1,021,540	19,619,304
1890.....	15,196,294	1,189,540	16,385,834
1880.....	4,582,871	97,934	4,680,805

The city tax rate in 1905 (p. \$1,000) was \$5.168 on 1st class property, \$3.444 on 2d class property and \$2.584 on 3d class property. 1st class is that section of the city wherein the majority of the lots is built upon and improved, 2d class constitutes the unimproved section, and 3d class farm lands, etc.

POPULATION.—In 1900 (Census) was 102,026; in 1890 it was 75,215; in 1880 it was 45,850; in 1870 it was 35,092.

SCRANTON SCHOOL DIST.—Eugene D. Fellows, Sec.

\$150,000 c 4½s, redeemable July, 1908-1913 and 1918.	4s, A&O, \$250,000 c. Oct. 1, '15-'33 (\$50,000 due 1915-18 23-28 & '33)
\$75,000 c 4½s, redeemable July, 1915, 1919 and 1920.	{ \$60,000 c Au. 1, '14 & '28
40,000 c 4½s, matur'g Apr. 1, '22	{ 100,000 c Au. 1, '16 & '20
40,000 c 4½s, matur'g Apr. 1, '25	{ 40,000 c Au. 1, 1926
40,000 c 4½s, matur'g Apr. 1, '27	{ 50,000 c Au. 1, 1932
60,000 c 4½s, matur'g June, '26 & '28	Bonded debt Apr. 1, '05 \$1,020,000
40,000 c 4½s, matur'g J'ne 1, '30	Sinking fund..... 161,000
75,000 c 4½s, matur'g J'ne 1, '31	School tax (per M.) 1904..... \$6.00
	Val. school prop'ty 1904. 2,014,000

INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT.—C. J. Gillespie, Sec'y.

4s, g., F&A, \$180,000.....	When Due. Aug. 1, 1905-1923
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SHAMOKIN.—D. F. GREEN, Treasurer.

This borough is in Northumberland County.

LOANS—	When Due.	FIRE BONDS—Free from tax.
4s, J&J, \$28,600.....	July 1, 1909	4s, '05, M&S, \$44,000 Sept. 1, 1935 (Optional \$20,000 after 1910 and \$24,000 after 1915.)
{ \$6,000 Oct. 15, 1906-08		Bond. debt Nov. 1, 1905. \$104,600
{ 22,000 Oct. 15, 1909-18		Floating debt..... 17,300
{ 25,000 Oct. 15, 1919-28		Tax valuation 1904..... 5,068,840
3½s, J&D, \$4,000.....	June 1, 1906	Assessm't about 10% actual value.
REFUNDING BONDS—		Total tax (per \$1,000), 1904. \$18.00
4s, '04, J&D, \$9,000.....	Dec. 1, 1914	Population in 1890 was..... 14,403
4s, '05,.....	10,000	Population in 1900 was..... 18,202

TAXES on the above securities are all paid by the borough.

OPTIONAL.—All of the borough's bonds except the \$53,000 issue are subject to call after five years from date of issue.

INTEREST is payable at the office of the borough treasurer.

SHAMOKIN SCHOOL DISTRICT.—John Harris, Sec'y.

LOANS—	When Due.	REFUNDING BONDS—(Con.)
3½s, semi-an., \$40,400 r.....	1929	3½s, A&O, \$3,000 r..... 1907 (Subject to call after 1903.)
(Subject to call after 1919.)		3½s, M&S, \$3,600 r..... 1912
4s, '05, M&N, \$4,000.....	May, 1935	3½s, M&S, 15,000 r..... 1932
(Subject to call after May, 1910.)		Subject to call after 1907.
REFUNDING BONDS—		Bonded debt Nov. 1, 1905. \$182,500
3½s, J&J, \$4,000 r.....	1911	Sinking fund..... 6,352
(Subject to call after 1904.)		Value of sch. prop'ty (est.) 300,000
3½s, M&S, \$19,500 r.....	1930	Assessed valuat'n 1904. 5,068,840
(Subject to call after 1905.)		School tax (per \$1,000) '04. \$11.00

SHARON.—O. J. DENNY, Secretary.

This borough is in Mercer County.

LOANS—	When Due.	Tax valuation 1904.....
REFUNDING—		\$4,863,160
4s, M&N, \$90,000.....	Nov. 1, 1915	Assessment is ¾ actual value.
Bonds are tax exempt.		Boro' tax (per M.) 1904..... \$13.00
SEWER BONDS—		Total tax (per \$1,000) 1904 24.50
3½s, M&N, \$60,000.....	Nov. 1, 1931	Population in 1890 was..... 7,459
(Subj. to call after Nov. 1, 1906.)		Population in 1900 was..... 8,916
3½s, F&A, \$40,000.....	Aug. 1, 1932	Sharon School District.—W. Whitehead, Secretary.
(Optional after Aug. 1, 1912.)		Bonded debt Oct. 1, '05. \$180,000
IMP'T BOND (tax exempt)—		Value school prop'ty 1905. 2,500,000
4s, F&A, \$80,000.....	Aug. 1, 1933	Assessed val. 1905. 4,563,000
(Subject to call Aug. 1, 1913.)		School tax rate (per M) '05. \$8.00
Bond. debt Nov. 1, 1904.....	\$262,000	

SHENANDOAH.—

Shenandoah is in Schuylkill County.

LOANS—	When Due.	Total debt Jan. 1, 1905..
REFUNDING BONDS—		\$227,200
4s, J&J, \$25,000.....	1926	Tax valuation 1904..... 3,010,000
WATER BONDS—		Assessm't about 30 p. c. actual val.
5s, J&J, \$121,900.....	1923-1924	Total tax (per \$1,000), 1904. \$13.00
Bond. debt Jan. 1, 1905. \$157,200		Population in 1890 was..... 15,944
Floating debt.....	70,000	Population in 1900 was..... 20,321

OPTIONAL.—All above bonds are subject to call at any time.

TAX FREE.—All bonds free of tax to holders.

SHENANDOAH SCHOOL DIST.—W. J. Lewis, Secy.

Bonds due 1917 are exempt from taxation.

LOANS—	When Due.	Bonded debt June 5, 1905.
4s, J&J, \$13,200 r.....	1915	\$82,300
4s, J&J, 9,100 r.....	1907	Floating debt..... \$11,891
4s, J&J, 10,000 r.....	1915	Total debt June 5, 1905. 94,191
4s, A&O, 20,000 r.....	1917	Sinking fund..... 9,701
4s, '04, J&D, 30,000.....	1924	Assessed valuat'n 1905. 3,003,523
(Subject to call at any time.)		Value school prop'ty 1905. 165,000
All bonds optional at any time.		School tax (per \$1,000), '05. \$16.25

SOMERSET COUNTY.—JOHN R. BOOSE.

Clerk County Commissioners.

Somerset is the county seat. Bonds are exempt from State tax.

LOANS—	When Due.	Assessment about 60% actual val
COURT HOUSE BONDS—		County tax (per M) 1904..... \$6.00
4s, M&N, \$246,000 c. Nov. 1, '06 34		Population in 1900..... 49,461
(V. 79, p. 2111, for maturity.)		Population in 1890..... 37,317
Bonded debt Oct. 1, '05. \$250,000		Population 1905 (est.)..... 55,000
Assessed val'n 1904.....	16,614,003	

INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM.—THOS. GANEY, Sec.

This borough is in Northampton County.

LOANS—	When Due.	MARKET BUILDING BONDS—
PERMANENT STREET IMP. BONDS.		4s, J&D, \$24,000 c. June 1, '09-19
4s, A&O, \$15,000 c. Apr. 1, 1919		Bonded debt Oct. 1, 1905. \$248,500
4s, A&O, 15,000 c. Apr. 1, 1920		Sinking fund..... 5,500
4s, J&J, 5,000 c. July 1, 1921		Tax valuation 1905..... 5,658,065
4s, J&J, 15,000 c. July 1, 1922		Assessment abt. 66 p. c. act. value.
REDEMPTION BONDS—		Total tax (per \$1,000) '05. \$21.00
4s, F&A, \$69,500 c. Aug. 1, 1916		Population in 1905 (est.)..... 20,000
SEWER BONDS—		Population in 1900 was..... 13,241
4s, M&S, \$100,000 c. Sept. 1, 1933		
(Subject to call after Sept. 1, 1922.)		

OPTIONAL.—Bonds (unless otherwise stated) are subject to call fifteen years from date of issue, at the option of the borough.

INTEREST at office of Borough Treasurer.

SOUTH BETHLEHEM SCHOOL DIST.—John Donegan,

Chairman Finance Committee.

4s, J&D, \$39,100.....	June 1, 1932	Bonded debt May 1, '05. \$140,000
(Optional after June 1, 1912.)		Assess'd valuat'n. 1904. 5,860,580

SOUTH SHARON.—M. A. TOZIER, Burgess.

This borough is in Mercer County. Incorporated Dec., 1901.

LOANS—	When Due.	Bonded debt Oct. 1, 1905
4½s, J&J, \$45,000 c.....	1908-1933	\$145,000
(Part due every 5 years.)		Assessed valuat'n 1905. 4,752,275
SEWER BONDS—		Tax rate (per M.), 1905..... \$17.00
4½s, '04, J&J, \$100,000 c. July 1, '34		Population in 1905 (est.)..... 7,000

TAX FREE.—All bonds are free from tax.

INTEREST on the \$45,000 bonds is payable in South Sharon, on \$100,000 issue at Colonial Trust Co., Pittsburgh.

TARENTUM.—WM. A. GIBSON, Secretary.

This borough is in Allegheny County.

LOANS—	When Due.	PAVING BONDS—
ELECTRIC-LIGHT BONDS—		5s, M&S, \$40,000..... Sept. 1, 1928
5s, M&S, \$33,000.....	1922	(Subject to call Sept. 1, 1908.)
(Subject to call \$1,500 yearly.)		4s, J&D, \$5,000..... June 1, 1932
4½s, '04, J&J, \$10,000 July 1, 1934		4½s, '04, J&J, 15,000 July 1, 1934
(Subject to call July 1, 1919.)		(Subj. to call after July 1, 1919.)
SEWER BONDS—		4s, '04 J&J, 7,000..... July 1, 1934
5s, M&S, \$15,000.....	Sept. 1, 1928	Bonded debt Oct. 28, '05. \$140,500
(Subject to call Sept. 1, 1908.)		Assessed valuation 1904. 3,510,780
FUNDING BONDS—		Assessm't about 70% actual value.
4s, J&D, \$13,000.....	June 1, 1932	Total tax (per \$1,000) 1904. \$22.00
4½s, '04, J&J, 12,000 July 1, 1934		Population in 1890 was..... 4,627
(Subj. to call after July 1, 1919.)		Population in 1900 was..... 5,472
STREET BONDS—		
4s, J&D, \$2,500.....	June 1, 1932	

INTEREST is payable at the National Bank of Tarentum.

UNIONTOWN.—CHARLES F. KEFOVEN, Clerk.

This borough is the county seat of Fayette County. Incorporated in 1796 Bonds are tax exempt.

LOANS—	When Due.	Bond. debt July 1, 1905.
STREET AND SEWER BONDS—		\$208,500
4s, M&N, \$149,500 c. May 1, 1928		Sinking fund..... 40,000
(Subject to call after May 1, 1918.)		Assess. valuation 1904. 4,712,427
FUNDING BONDS—		Assessm't about 50 p. c. act. value.)
3s, M&N, \$59,000 c. May 1, 1919		Tax rate (per \$1,000) 1905. \$22.00
Interest payable in Uniontown.		Population 1900..... 7,344
		Population 1890..... 6,359

VENANGO CO.—E. K. SMILEY, Clerk.

Franklin is the County seat. Bonds are free from all taxes.

LOANS—	When Due.	Assessed val't'n 1904.
4s, J&J, \$198,000 c. Jan. 1, '06-'14		\$24,705,730
Interest payable by County Treas.		Co. tax (p. \$1,000) 1904..... \$4.00
Bonded debt Oct. 1, '05. \$198,000		Population in 1900 was..... 49,648

WASHINGTON.—THOMAS HARE, Treasurer.

This borough is in Washington County.

LOANS—	When Due.	SEWER BONDS—
JUDGMENT BONDS—		4s, A&O { \$60,000. Oct. 1, 1918-21
4s, '05, M&N \$50,000 c. Nov. 1, '09-18		{ 10,000..... Oct. 1, 1922
PAVING BONDS—		ROAD BONDS—
4s, A&O, \$60,000.....	1908-1912	4s, 1904,..... \$150,000.....
3½s, J&J, 75,000.....	Oct. 1, 1913	PARK BONDS—
(\$15,000 due yearly) to Oct. 1, 1917		4s, 1904,..... \$20,000.....
3½s,..... \$6,500.....	1922-23	Bond. debt June, 1905..... \$645,000
		Tax valuation 1904..... 10,187,597
4s, M&N { 40,000..... Nov., 1918-21		Tax rate (per \$1,000) 1904. \$13.25
{ 30,000. Nov., 1922 & 27		Population in 1890 was..... 7,063
{ 80,000..... Nov., 1923-26		Population in 1900 was..... 7,670

WASHINGTON SCHOOL DIST.—R. W. MASON, Sec.



Cities, Boroughs, etc.	Total Debt.	Assessed Valuation.	Tax Rate.	Population.
Clairton School District	\$70,000	\$2,000,000	\$5.50	.....
Clifton Heights (Bor.), Delaw'e Co	29,500	1,030,000	18.00	2,330
Coal Twp., Sch. D., Northum. Co.	60,693	.....	.....	.....
Conshohocken (Bor.), Montg. Co.	54,100	.....	7.50	5,762
Coraopolis (Bor.), Allegheny Co.	138,500	2,467,975	9.00	2,555
Coraopolis School District	70,000	2,486,390	.....	.....
Corry (C.), Erie Co	105,100	1,723,847	27.50	5,369
Corry School District	26,000	1,602,397	10.00	.....
Crafton (Bor.), Allegheny Co.	113,000	3,441,995	12.25	1,927
Danville (Boro.), Montour Co	123,300	.....	.....	8,042
Darby (Boro.), Delaware Co.	67,100	.....	18.50	3,429
Darby School District	45,000	.....	7.50	.....
Donora (Boro.) Washington Co.	76,000	2,421,248	25.00	.....
Donora School District	40,000	2,245,249	13.00	.....
*Du Bois (Boro.), Clearfield Co	171,503	2,908,913	31.60	9,375
Du Bois School District	101,000	.....	.....	.....
Dunbar Twp. School District	32,000	4,232,732	7.50	.....
Dunmore (Boro.) Lackawanna Co.	76,000	1,859,084	.....	12,583
Dunmore School District	101,500	1,940,000	13.00	.....
Duquesne (Bor.), Allegheny Co.	269,000	5,050,275	18.00	9,036
E. Pittsburg (Bor.), Allegheny Co	95,000	2,201,205	4.70	2,883
East Pittsburg School District	25,000	2,192,324	7.00	.....
East Wash'n (Boro.) Wash. Co.	51,400	.....	.....	1,051
Edgewood (Bor.), Allegheny Co.	49,000	2,455,115	8.00	1,139
Ellwood City (Bor.), Lawrence Co.	38,000	1,275,000	31.00	2,243
Ellwood City School District	45,000	929,600	14.00	.....
Etna (Bor.), Allegheny Co.	68,000	2,780,775	11.00	5,384
Ford City, Armstrong Co.	56,000	865,385	.....	2,870
Franklin (City), Venango Co.	72,500	4,511,125	22.00	7,317
Franklin School District	66,000	4,554,475	10.00	10,000
Gettysburg (Boro.), Adams Co.	33,000	1,187,529	.....	3,495
Girardville School District	41,586	.....	.....	.....
Glassport School District	75,702	2,480,860	.....	.....
Greensburg (Bor.), Westm'd Co.	86,000	4,541,495	.....	6,508
Greensburg School District	120,500	5,185,938	.....	.....
Greenville (Bor.), Mercer Co.	49,001	1,903,810	21.00	4,814
Hazleton (City), Luzerne Co.	50,000	4,544,685	18.40	14,230
Hazleton School District	128,100	4,731,970	6.00	.....
Holidaysburg (Boro.), Blair Co.	46,000	1,125,000	4.50	2,998
Huntingdon (Boro.) Huntingdon Co.	30,500	1,954,501	17.50	6,053
Ingram (Boro.), Allegheny Co.	45,000	1,699,915	5.5	.....
Jeannette (Bor.), Westmorel'd Co.	143,500	2,200,000	11.00	34,650
Jenkintown (Bor.), Montg. Co.	37,000	1,362,150	10.00	2,091
Jersey Shore (Bor.) Lycoming Co.	35,137	962,043	30.50	3,070
Jersey Shore School District	39,000	1,010,000	11.00	.....
Johnsonburg School District	27,000	.....	33.00	.....
Kennett Sq. (Bor.), Chester Co.	40,000	818,050	14.00	1,516
Lansdale (Bor.), Montg'ry Co.	38,390	1,200,000	13.50	2,754
Lehighton (Boro.) Carbon Co.	22,400	69,000	49.00	4,629
Lewistown (Boro.), Mifflin Co.	100,000	2,602,264	8.00	4,451
Ligonier School District	32,000	485,000	12.00	.....
Mabanov (City) (B.), Schuylk. Co.	79,500	2,134,274	26.50	13,504
Mechanics'g (Bor.), Cumber. Co.	30,125	1,610,619	8.00	3,841
Media (Boro.), Delaware Co.	95,000	2,300,000	8.00	3,075
Mercer (Boro.), Mercer Co.	29,023	732,000	16.00	1,804
Middletown (Bor.), Dauphin Co.	45,000	1,490,000	23.50	5,608
Middletown School District	35,000	1,500,000	10.00	.....
Millvale (Boro.), Allegheny Co.	13,000	2,481,055	21.00	6,736
Milton (Town), N'thumberl'd Co.	50,000	2,100,000	22.50	6,175
Milton School District	3,000	2,245,000	8.00	.....
Monaca (Boro.) Beaver Co.	82,789	1,184,217	15.00	2,008
Monongahela, Washington Co.	70,000	.....	.....	5,173
Mt. Carmel (Bor.), N'thumb'd Co.	51,660	897,976	.....	13,179
Mt. Carmel School District	51,350	2,495,874	9.00	.....
Mt. Pleasant (Bor.) Westmore. Co.	63,960	1,500,000	8.50	4,745
Mt. Pleasant School District	30,500	1,581,115	9.00	4,745
Munhall School District	121,699	3,810,450	8.00	.....
Nanticoke School District	106,500	1,200,369	.....	.....
New Brighton (Bor.), Beaver Co.	45,500	.....	.....	6,820
North East (Bor.), Erie Co.	32,800	862,860	18.50	2,068
Oakmont (Boro.), Allegheny Co.	93,000	2,140,000	18.00	2,323
Oil City Venango Co.	40,000	6,751,392	8.00	13,264
Oxford (Bor.), Chester Co.	39,000	1,100,000	17.00	2,032
Oxford School District	21,000	.....	.....	.....
Patton School District	25,000	625,170	.....	.....
Phoenixville (Boro.) Chester Co	177,500	3,000,000	6.50	9,196
Pitts'n (Boro.), Allegheny Co.	7,000	1,115,750	4.00	2,601
Pittston (City), Luzerne Co.	44,300	1,401,979	20.00	12,556
Pittston School District	27,000	1,355,396	20.00	.....
Plymouth (Bor.), Luzerne Co.	24,900	794,000	19.00	13,649
Plymouth School District	42,000	785,000	26.00	.....
Pottstown (Bor.), Montgom. Co.	55,000	5,500,000	14.00	13,696
Pottstown School District	75,000	5,800,000	.....	.....
Prospect Park (B.), Delaware Co.	43,000	622,293	.....	1,050
Puixsutawney (Bor.), Jeff's'n Co.	76,000	1,77,773	16.00	1,375
Radnor Township School Dist.	50,000	4,479,056	6.50	.....
Rankin (Bor.), Allegheny Co.	88,000	3,500,200	9.00	3,775
Rankin School District	98,500	3,509,000	.....	.....
Renovo (Bor.), Clinton Co.	3,000	625,000	39.00	4,082
Ridley Park (Boro.) Delaw'e Co.	58,000	1,303,530	17.25	1,234
Rochester (Bor.) Beaver Co.	102,008	.....	.....	4,688
Rochester School District	57,205	.....	.....	.....
Royersford School District	28,600	.....	.....	.....
Scottdale (Boro.), Westmorel'd Co.	78,397	2,272,380	20.00	4,261
Sewickley (Boro.) Allegheny Co.	137,500	4,611,680	6.50	3,568
Sharpsburg (Bor.) Allegheny Co.	161,500	3,485,175	18.00	6,842
Sharpsburg School District	100,000	3,529,285	6.00	.....
Sheraden (Bor.) Allegheny Co.	49,000	3,050,850	12.50	2,948
Shippensburg (Bor.) Cumberl. Co.	58,600	850,000	20.00	3,228
Souderton (Bor.), Montgom. Co.	45,000	606,000	14.00	1,077
South Sharon School District	70,000	4,500,000	5.50	.....
Steelton, Dauphin Co.	223,800	5,400,240	9.50	12,086
Steelton Sch. Dist., Dauphin Co.	111,855	5,000,000	8.50	.....
Stowe Twp. School District	35,000	4,199,550	.....	.....
Stroudsburg (Boro.) Monroe Co.	55,022	1,565,694	5.00	3,450
Sunbury (B.) Northumberland Co	83,700	1,100,784	57.00	9,810
Swissvale School District	51,000	4,859,000	7.00	.....
Tamaqua, Schuylkill Co.	88,000	1,837,180	22.00	7,267
Tarentum School District	56,000	2,258,478	11.00	.....
Taylor School District	43,000	1,255,049	.....	.....
Titusville (C.), Crawford Co.	107,800	2,124,950	14.50	8,244
Turtle Creek (Boro.), Alleg'y Co.	92,000	4,489,030	20.00	3,262
Turtle Creek School District	49,500	3,500,000	.....	.....
Tyrone (Bor.) Blair Co.	35,000	1,950,000	20.00	5,847
Union City (Boro.), Erie Co.	43,411	738,028	.....	3,104
Union County	40,000	8,007,623	.....	17,592
Verona (Boro.), Allegheny Co.	56,800	1,250,600	10.00	1,904
Verona School District	19,000	1,200,000	8.50	.....
Warren (Bor.), Warren Co.	142,000	4,300,000	10.00	8,043
Warren School District	132,500	3,844,388	12.50	.....
Waynesboro, Franklin Co.	76,500	1,574,308	24.00	5,396
Waynesboro School District	34,500	1,574,308	12.00	.....
Waynesburg (Bor.), Greene Co.	116,155	1,864,663	22.00	2,544
W. Homestead (B.) Allegheny Co.	123,500	1,824,495	.....	.....
West Homestead School District	30,000	1,477,591	9.00	.....
Windber (Boro.), Somerset Co.	34,000	970,000	.....	.....

\* Information refused. These are the latest available figures.

# State of Delaware.

## ITS DEBT, RESOURCES, ETC.

Admitted as a State - - - - - One of Original Thirteen  
 Total area of State (square miles) - - - - - 2,050  
 State Capital, - - - - - Dover  
 Governor (term expires Jan., 1909) - - - - - Preston Lea  
 Secretary of State (term expires with Gov.) - Joseph L. Cahall  
 Treasurer (term expires Jan., 1907) - - - - - Thos. N. Rawlins  
 Auditor (term expires Jan., 1907) - - - - - Geo. H. Dick

Legislature meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.

**HISTORY OF DEBT.**—The historical details of Delaware's State debt from 1865 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 72. The present extent and condition of the debt and resources of the State are given below, showing that Delaware now holds good assets more than equaling its liabilities.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate Payable.	When Due.	Outstand'g.	
Bond iss. to school fund 1881	6	July	July 1, 1906	\$156,750
Cer. to Delaware College 1877	6	J & J	perpetual	83,000
Hospital improvement 1895	3½	J & J	July 1, 1915	35,000
Subject to call on or after Jan. 1 1906.				
Part of ser. "B" refund, 1887	3	J & D	June 1, 1907	\$250,000
Subject to call on or after June 1, 1897.				
Refunding, 1897	3	J & D	Dec. 1, 1927	245,000
Subject to call after Dec. 1, 1902.				

**INTEREST.**—On bonds of series "B" and the Refunding bonds of 1897 is payable at the Philadelphia National Bank in Philadelphia; on bonds of 1895 at Farmers' Bank at Wilmington.

**TOTAL DEBT, ETC.**—The total liabilities on Jan. 1, 1905, were \$811,750, including \$42,000 "guarantee railway deposits." The assets on Jan. 1, 1905, were \$1,458,561; assets in excess of liabilities \$646,811. The total assets include bank stocks \$766,772 (market value); mortgages on railroads \$385,000; bonds, \$156,750, real estate, \$83,000, and cash in treasury, \$67,039.

**ASSESSED VALUATION.**—The total assessed valuation of the State in 1904 was \$73,064,716. No tax is levied for general State purposes.

**DEBT LIMITATION.**—Neither the new Constitution (adopted June 4, 1897,) nor the old Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power, *except* that the new Constitution—

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, etc., by special act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," etc.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes special acts to provide for special occasions and needs.

POPULATION OF STATE.—			
1900	184,735	1860	112,216
1890	168,493	1850	91,532
1880	146,608	1840	78,085
1870	125,015	1830	76,748
1820	72,748	1810	72,674
1800	64,273	1790	59,096

## CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

**KENT COUNTY.**—County seat is Dover. Bonds and certificates are exempt from all taxation

LOANS—	When Due.	Floating debt certifs.	
COUNTY BONDS—		Total debt Oct. 1, 1905	\$11,500
4s, semi-an., \$40,000	1913	Tax valuation 1905	51,500
		Co. tax per (\$1,000) 1905	12,561,397
		Population in 1905 (est.)	\$5.00
		Population 1900 (Census)	33,000
		Bond. debt Oct. 1, 1905	32,762
			\$40,000

**NEWARK.**—SAMUEL B. HERDMAN, Treasurer.  
 Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

LOANS	When Due.	Total valuation 1905	
REFUNDING WATER BONDS—		Assessment about 23 actual value.	\$620,150
4s, J & D, \$35,000 c.	1926	County tax (per \$1,000) '04	\$5.00
		Town tax (per \$1,000) 1904	10.00
		Population 1905 (est.)	1,500
		Population 1900 was	1,213
		Bonded debt Apr. 1, 1905	\$37,500

INTEREST is payable at the National Bank of Newark, Delaware.

**NEW CASTLE CO.**—County seat is Wilmington.

LOANS—	When Due.	REFUNDING BONDS—	
REFUNDING COURT H. LOAN—		4s, \$150,000 r.	1910-1924
3½s, J & J \$69,000 r.	July 1, '14 to	(\$10,000 yearly on Dec. 1.)	
		4s, J & J, \$75,000 c.	July 1, 1925
		WORK HOUSE BONDS—	
		3½s, J & J, \$100,000 r.	July 1, 1919
		(Subject to call after July 1, 1904)	
		4s, J & J, \$175,000 r.	July 1, 1923
		4s, '05, J & J, \$5,000 c.	July 1, 1930
		Total debt Oct., 1905	\$771,000
		Total valuation 1904	50,015,080
		Assessment ½ to ⅓ actual value.	
		60,000 r.	1905-10
		5,000 r.	1911
		10,000 r.	1912
		2,000 r.	1913
		County tax (per \$1,000) '04	\$5.00
		Population 1890 was	97,182
		Population 1900 (Census)	109,697

The workhouse bonds, while issued and guaranteed by the county are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees.

**TAX FREE.**—All bonds issued by this county exempt from taxation  
 INTEREST is payable at Wilmington.

SUSSEX CO.—JAMES H. WRIGHT, Cl'k of Peace.

Georgetown is the county seat. Bonds are exempt from taxation.
LOANS— When Due. Assessed valuat'n '05. \$11,576,129
4s, J&J, \$50,000c. July 1, 1906-'22 County tax (per \$1,000) 1905 6'00
Total debt Oct. 1, 1905. \$50,000 Population 1890.....38,647
Population 1900.....42,276

WILMINGTON.—CHARLES H. BLAINE, Treasurer. WM. L. HAMANN, Clerk.

This city is in New Castle County.
LOANS— When Due. STREET & SEWER BONDS—(Con.)
PARK LOAN— 4s, A&O, \$1,650. Oct. 1, 1925
3 1/2s, A&O, \$150,000. 1915-1917 4s, A&O, 75,000. 1925-1926
4s, A&O, 50,000. 1924 4s, A&O, 25,000. Apr. 1, 1927
4s, A&O, 25,000. 1925 4s, A&O, { 55,000. Oct. 1, 1927
4s, A&O, 20,600. Apr. 1, 1926 4s, A&O, { 35,000. Apr. 1, 1928
4s, A&O, 29,400. Oct. 1, 1926 4s, A&O, { 29,800. Apr. 1, 1928
4s, A&O, { 6,900. Oct. 1, 1926 4s, '05, A&O, { 20,200. Oct. 1, 1928
4s, A&O, { 8,100. Oct. 1, 1927 WATER BONDS—
4s, A&O, { 12,400. Apr. 1, 1927 6s, J&J, \$15,600. July 1, '06-08
4s, A&O, { 17,600. Oct. 1, 1927 6s, M&S, 23,500. Sept. 1, '04-11
4s, '04, A&O, 10,000. Apr. 1, 1928 4 1/2s, A&O, 60,000. 1913-1914
4s, A&O, 25,000. Oct. 1, '19-'23
3 1/2s, A&O, 60,000. 1914-1915
4s, A&O, 200,000. .... SINKING FUND BONDS—
4 1/2s, A&O, \$45,400. Apr. 1, 1921 4s, 4 1/2s, etc., \$702,050. .... Various.
4 1/2s, A&O, 50,950. Oct. 1, 1921 4s, A&O, \$176,000. 1910-1913
4 1/2s, A&O, 52,500. Apr. 1, 1922 4s, A&O, 24,000. Oct. 1; 1913
4 1/2s, A&O, 1,150. Oct. 1, 1922 4s, A&O, 41,000. Oct. 1, 1926
4s, A&O, 12,150. Oct. 1, 1918 4s, A&O, 25,000. Oct. 1, 1927
4s, A&O, 43,900. Apr. 1, 1919 Bond. debt July 1, 1905. \$2,202,200
4s, A&O, 45,250. Oct. 1, 1919 Valuation 1904. .... 44,741,000
4s, A&O, 46,600. Apr. 1, 1920 Personal property not taxed.
4s, A&O, 48,050. Oct. 1, 1920 City tax (per \$1,000) 1904. \$15'00
4s, A&O, 4,050. Apr. 1, 1921 Population in 1900 was .... 76,500
4s, A&O, 67,000. Oct. 1, 1924 Population in 1890 was .... 61,431
4s, A&O, 62,650. Apr. 1, 1925

TAX FREE.—All bonds of this city are exempt from taxation.
INTEREST on all bonds payable at the office of the City Treasurer
WILMINGTON SCHOOL DISTRICT —B. F. Bartram, Sec.
LOANS— When Due. Mortgage debt 5%..... \$10,000
4s, M&N, \$90,000 c. .... Nov., '06-'11 Assessed valua'n 1904.44,741,000
Bonded debt Apr. 1, 1905. 105,000 School tax (per \$1,000) '03 \$3'00
Interest is payable at the Union National Bank of Wilmington.

State of Maryland.

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen
Total area of State (square miles) - - - 12,210
State Capital - - - Annapolis
Governor (term expires 2d Wed. Jan., 1908) - Edwin Warfield
Sec'y of State (term expires with Gov'r) - Oswald Tilghman
Treasurer (term expires Jan., 1906) - - Murray Vandiver
Comptroller (term exp. Jan., 1903) - - Gordon T. Atkinson
Legislature meets biennially in even years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the STATE AND CITY SUPPLEMENT of April, 1893, pages 72 and 73.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, When Due, Principal, Outstanding. Includes entries for Insane Asylum, Penitentiary loan, Consolidat. loan of 1899, State Build. & Imp. Loan, State loan of 1902, Public buildings loan.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

Table with columns: Total funded debt, Sinking funds, &c., Net debt. Rows for Sept. 30, '05, Sept. 30, '04, Sept. 30, '03, Sept. 30, '02.

The \$5,439,057 included in "sinking funds, &c.," on Sept. 30, 1905, above was composed of \$1,500,000 mortgage bonds of the Northern Central Ry., \$3,301,587 stocks, bonds and cash in the various sinking funds, \$550,000 stock of the Baltimore & Ohio Railroad, and \$87,470 stock in various other companies.

As against the net debt of \$3,087,869 13 Sept. 30, 1905, the State had as an offset her unproductive stocks, amounting to \$1,099,627, and also \$700,287 due from accounting officers and incorporated institutions.

The receipts of the State for the year ending Sept. 30, 1905 amounted to \$4,493,354 balance in treasury Sept. 30, 1904, \$1,486,229; total, \$5,979,583; disbursements, \$4,462,701. The cash balance in the treasury on September 30th, 1905, amounted to \$1,516,882.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate.

Table with columns: Years, Total Funded Debt, Available Assets, Total Assessed Val., Tax Rate per \$1,000. Rows from 1904 to 1880.

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34

Article 3, we find that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto, which shall involve the faith or credit of the State." No general limit for cities and towns has been fixed by the Legislature, nor is there any general authorization to be found in the statutes under which cities and towns can issue bonds. This power is lodged in the Legislature, and is delegated to the municipalities from time to time for specific purposes as the occasion may arise. It is necessary, therefore, for the investor to study the law in each case on this as well as on other points affecting the loan with respect to which he may need information.

POPULATION OF STATE.—

Table with columns: Year, Population. Rows for 1870, 1880, 1890, 1900.

Of the total population in 1880 22.49 per cent was colored. In 1890 20.92 per cent and in 1900 19.8 per cent. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 210,230 in 1880; 218,004 in 1890 and 235,064 in 1900.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, and yet we notice that as late as 1890 a special charter was granted incorporating the Germania Sav Bank of Baltimore. However, in both the general and special laws there appears to be a pretty general authority granted for investing the deposits. The general law states that—

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned out on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation.

In the special law passed in 1890, which we have referred to above, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have power to borrow money, receive money on deposit, loan money taking such security therefor, either real or personal, as the Board of Directors may deem sufficient; provided that no part of the funds of said corporation shall be loaned to an officer or director thereof."

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the new Baltimore bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ALLEGANY CO.—JOHN N. FRANTZ, Clerk.

County seat is Cumberland. Bonds are exempt from State and municipal tax.

Table with columns: LOANS— When Due. Tax valuation 1904, State tax (per \$1,000), County tax (per M), Population in 1890, Population in 1900.

INTEREST is payable at office of County Treasurer.

ANNAPOLIS.—S. JONES, Mayor.

This city is the county seat of Anne Arundel County. Incorporated 1796.

Table with columns: LOANS— When Due. Sinking fund, Net debt Jan. 1, 1905, Assessed valuat'n, City tax rate (per M), Population in 1890, Population in 1900.

INTEREST is payable at Farmers' National Bank, Annapolis.

BALTIMORE.—E. CLAY TIMANUS, Mayor. HARRY F. HOOPER, City Register.

Incorporated 1797. A new charter for Baltimore was enacted by the Legislature March 22, 1898. \$1,000,000 water bonds and \$1,000,000 underground conduit bonds were voted Nov. 4, 1902, but only \$127,500 of the former and \$220,000 of the latter issued up to Jan. 1, 1905. [\$6,000,000 wharf and dock bonds voted May 17, 1904—\$3,000,000 offered Nov. 22.]

Table with columns: LOANS— NAME AND PURPOSE, Interest Rate Payable, When Due, Principal, Outstanding. Includes entries for Funding, Four million, Consolidated refund., Funding loan of, Conduit loan of, Refunding, Harford Run Improvement, Internal Improvement, McDonogh Extension, Patterson Park, Paving, Public Improvements, Water, Western Maryland, Refund. West. Md. RR., Overdue stock.

† Payable on or after this date at option of city.

x Exempt from State of Maryland taxes.

PAR VALUE, ETC.—Bonds are all registered and for \$100 or multiples of same.

INTEREST on the consolidated loan of 1930, Western Maryland Railroad loan of 1927, Patterson Park loan due 1920, and on conduit loan of 1922 and 1928 is payable at the Citizens' National Bank of Baltimore; on the refunding 1940, the four-million-dollar loan of 1945

and McDonough Extension loan of 1916, at the National Exchange Bank of Baltimore; on the Western Maryland loans of 1925 and 1952 and the Public Improvement loan of 1940 at the Merchants' National Bank of Baltimore; on internal improvement loan, Harford Run loans and Refunding Western Maryland of 1950, at the Farmers' & Merchants' National Bank of Baltimore; on water loans, the funding loans of 1916 and 1936 and the paving loan of 1920 at the National Mechanics' Bank of Baltimore.

TAX EXEMPT.—The issues marked with an x above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, ETC. CITY OF BALTIMORE, MD. Table with columns for Dec. 31, 1904, Dec. 31, 1903, Dec. 31, 1902. Rows include Gross water debt, Water sinking fund, Net water debt, Bond debt, Sinking fund, Net general debt, Total bonded debt, Total sinking funds, Net general & water debt.

\* The falling off in the sinking fund for Dec. 31, 1904, was caused by the transfer from the general sinking fund to a special fund for use in the Burnt District of \$4,422,460 74 (plus accumulated interest) of the sum received from the sale of the stock of the Western Maryland. This was done under authority of Chapter 87, Laws of 1904.

The city's holdings in the Western Maryland were sold early in May, 1902, for \$8,751,370 45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies, for a fixed period of 25 years at 3 1/2 per cent interest, and \$65,909 66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible.

On Dec. 31, 1904, besides the above assets, the city held unproductive assets to the amount of \$2,750,000, representing the cost of the new Court House. The value of city property, excluding the new Court House, was \$11,500,000.

INTEREST CHARGE.—Of total debt Dec. 1904, (\$39,962,883) interest was payable from taxation on only \$24,853,300.

ASSESSED VALUATION, ETC.—City's assessed valuation (about 80 per cent cash value), and tax rate have been as follows:—

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1901, 1900, 1895, 1890 (about), 1886, 1880.

Suburban property (\$33,773,939) in 1905 was taxed at a "60-cent rate" and securities (\$104,221,227) at a "30-cent rate," and deposits in savings banks (est. \$69,000,000) at "18 1/2-cent rate."

POPULATION.—In 1900 (Census) was 508,957; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

CUMBERLAND.—H. M. FULLER City Clerk.

Cumberland is the capital of Allegheny County. Bonds are tax free.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include Consolidated debt bonds, Fire Dept. bonds, Electric Light bonds, Water Improvement bonds, Water extension bonds, Funding bonds, Water bonds.

INTEREST is payable at Cumberland.

TOTAL DEBT, ETC.—The total bonded debt in May, 1905, including the Penna. R.R. bonds, was \$493,000; deduct sinking fund assets, \$73,860; net bonded debt, \$419,140.

DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without act of Legislature and vote of people.

ASSESSED VALUATION.—In 1905 the total assessed valuation was \$9,728,950; in 1895 it was \$7,080,572, and in 1890, \$6,461,823. Property is assessed at about 90 per cent of its actual value, and the city tax rate (per \$1,000) in 1905 was \$9.00.

POPULATION.—The population in 1900 was 17,128; in 1890 it was 12,729; in 1880 it was 10,693; in 1870 it was 8,056.

FREDERICK.—GEO. E. SMITH, Mayor.

The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the \$512,000 bonds below into 3 1/2 per cents. No new bonds issued as yet.]

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include REFUNDING BONDS, RESERVOIR BONDS, WATER WORKS IMP'T. BONDS.

FREDERICK COUNTY.—C. C. AUSERMAN, Clerk County Com.

Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include LOANS, REFUNDING BONDS.

FROSTBURG.—JAMES FULLER, Mayor.

This city is in Allegany County. Bonds are exempt from taxation. LOANS—When Due. REFUNDING WATER BONDS—4 1/2% J&J, \$55,000 c. 1929 (Subject to call after 1904.) Interest payable in Frostburg. Bonded debt Sept. 30, '05. \$55,000

HAGERSTOWN.—J. O. BEARD, Clerk.

This city is the county seat of Washington County. LOANS—When Due. ELECTRIC-LIGHT BONDS—4% J&J, \$59,000 r. July 1, 1924-63 STREET PAVING BONDS—4% J&J, \$14,900 r. 1905 to 1927 DRAINAGE AND STREET BONDS—4% J&J, \$40,000 r. July 1, 1906-'25 IMPROVEMENT BONDS—4% J&J, \$2,000 r. July 1, 1906-'07 DRAINAGE BONDS—4% J&J, \$4,000 r. Jan. 1, 1906-'13

MONTGOMERY CO.—R. G. HILTON, Clerk.

County seat is Rockville. LOANS—When Due. COURT HOUSE BONDS—4% A&O, \$20,000 c. 1906 to 1915 (\$2,000 due yearly on Oct. 1.) ROAD BONDS—4% J&J, \$22,000 c. Jan. 1, 1906 (\$500 yearly) to Jan. 1, 1949 5% '04, A&O, \$2,500 c. Oct. 1, '06 10 SCHOOL BONDS—4% '04, A&O, \$27,000 c. Oct. 1, '06-32

WASHINGTON CO.—J. E. WAGAMAN, Clerk.

Hagerstown is the county seat. LOANS—When Due. REFUNDING RAILROAD BONDS—4% J&J, \$54,600. July 1, 1918 4 1/2% court-house bds., 1908 \$14,500 Bonded debt Oct. 1, '05. 70,100 Assets—Cash on hand. 127,100

TAX EXEMPT.—Bonds are exempt from county and municipal taxes.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in the State of Maryland which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Place, Bonded Debt, Floating Debt, Assessed Valuation, Tax rate per \$1,000, Population. Rows include Anne Arundel County, Caroline County, Charles County, Havre de Grace (C.), Harford County, Hyattsville (T.), Prince George County, Laurel (C), Pr. Geo. Co., Prince George's County, Snow Hill (C.), Worc. Co., Somerset Co., Talbot County.

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1, 1878, the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3-65 per cent loan, in 1924. Bonds are tax exempt.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include LOANS, FIFTY-YR. FUNDING 1874 c & r 3-65 F & A Aug. 1, 1924 \$11,835,000

\*The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized, \$14,997,300 were issued, of which \$3,162,300 have been retired to date, leaving \$11,835,000 outstanding. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT.—Oct. 1, 1905. Apr. 1, 1905. Apr. 1, 1904. Apr. 1, 1903. Total fund. debt. \$11,835,000 \$12,051,350 \$12,493,750 \$12,917,250

On July 1, 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States the total debt was \$22,106,650.

On Oct. 1, 1905, stock and bonds to the amount of \$3,780 on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

Table with columns: Year, Real Estate, Personal Property, Total Ass'd. Valuation, Rate of Tax per \$1,000. Rows for years 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1885.

POPULATION.—In 1900 was 278,718; in 1890 it was 230,392; in 1905 (estimate) 323,123.

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# WESTERN MIDDLE STATES.

## INDEX FOR THE WESTERN MIDDLE STATES CITIES, Etc.

OHIO—State, Cities, &c .....	Pages 82 to 96	ILLINOIS—State, Cities, &c.....	Pages 101 to 105
INDIANA—State, Cities, &c.....	Pages 97 to 100	MICHIGAN—State, Cities, &c.....	Pages 105 to 109

## State of Ohio.

### ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act April 30, 1802)	-	Feb. 19, 1803
Total area of State (square miles)	-	41,060
State Capital	-	Columbus
Governor (term exp. 2d Mon. Jan. 1906)	-	Myron T. Herrick
Secretary of State (term ends 2d Mon. Jan. '07)	-	Lewis C Laylin
Auditor (term exp. 2d Mon. Jan. 1908)	-	W. D. Guilbert
Treasurer (term exp. 2d Mon. Jan. 1906)	-	William S. McKinnon

Legislature meets biennially in even years, on the first Monday in January. There is no limit to length of sessions.

**HISTORY OF DEBT.**—The historical details of Ohio's State debt from 1825 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 75.

**TOTAL DEBT, Etc.**—With the exception of \$1,665 domestic loan bonds, int. on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1, 1903. The total bonded debt on Nov. 15, 1902, was \$201,665; in 1901 it was \$451,645; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871, \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329.

#### COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1903 AND 1902.

	1904.	1903
Funded State debt (loans).....	\$1,665	\$1,665
Irreducible State debt (trust funds).....	4,768,701	4,748,311

<i>Local Debts—</i>		
Debts of counties.....	\$13,286,503	\$12,772,779
Debts of cities, first and second class.....	91,418,063	81,046,053
Debts of incorporated villages.....	10,264,932	8,422,67
Debts of townships.....	1,223,141	958,664
Debts of special school districts.....	9,203,961	9,367,217

Total local debts.....\$125,396,603 \$112,616,880  
\* Interest ceased 1871.

#### ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property	Total.
1904.....	\$1,451,067,020	\$682,739,148	\$2,133,806,168
1903.....	1,422,939,254	647,89,735	2,070,224,989
1902.....	1,346,180,471	594,701,917	1,990,885,388
1901.....	1,377,253,183	591,026,817	1,968,280,000
1900.....	1,274,203,721	559,849,507	1,834,053,228
1895.....	1,214,928,085	527,589,429	1,742,517,514
1890.....	1,232,305,312	545,833,165	1,778,138,477
1885.....	1,160,165,882	509,913,986	1,670,079,868
1880.....	1,102,049,931	456,166,134	1,558,215,965
1870.....	707,846,836	459,884,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,876,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

The State tax (per \$1,000) for 1903 and also for 1904 was \$1.35; for 1901, \$2.89.

**CONSTITUTIONAL AMENDMENT TO EXEMPT BONDS FROM TAXES.**—The Legislature of 1904 passed a bill providing for an amendment to Section 7, Article XII, of the State constitution by exempting municipal bonds from taxation. V. & O, p. 1985. From unofficial returns this amendment was adopted at the election held November 7, 1905, and will take effect Jan. 1, 1906.

**DEBT LIMITATION.**—Ohio has very carefully guarded the debt making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

**FIRST, As to the State's power to contract debt,** this is regulated under the first five sections of article 8 of the Constitution. Section 1 limits the

power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an *exception* to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by States. We insert these five sections in full.

**SECTION 1. [Debt limited to seven hundred and fifty thousand dollars].** The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to re-pay the debts so contracted and to no other purpose whatever.

**SECTION 2. [Additional and for what purpose.]** In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to re-pay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

**SECTION 3. [The State to create no other debt.]** Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

**SECTION 4. [Credit of State; the State shall not become joint owner or stockholder.]** The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

**SECTION 5. [No assumption of debts by the State.]** The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

**SECOND, As to Cities, Towns, Counties, &c.,** so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in section 6 of article 8 and in sections 1, 2 and 6 of article 13. (1) Section 6 of article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of article 13 forbid the passing of special acts and require general acts for conferring corporate powers. (3) Section 6 of article 13 provides that the General Assembly make provision for the organization of cities, &c., by general laws and restrict their debt-making power. These sections are as follows:

**ARTICLE 8, Section 6. [Counties, cities, towns or townships not authorized to become stockholders, &c.]** The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

**ARTICLE 13, Section 1. [Corporate powers].** The General Assembly shall pass no special act conferring corporate powers.

**Section 2. [Corporations how formed].** Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

**Section 6. [Organization of cities, &c.]** The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from section 6 article 8 above cited that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language" of the section it is quite evident that it was not intended to prohibit "the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enter-

"prises. The inhibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with section 6, article 13 (cited above), which provides for the organization of cities, etc., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act (which will be found in full in V. 7, p. 1320) amends Sections 2835, 2836 and 2837 Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations.

POPULATION OF STATE—
1900.....4,157,545 | 1860.....2,339,511 | 1820.....581,434
1890.....3,672,316 | 1850.....1,980,329 | 1810.....230,760
1880.....3,198,062 | 1840.....1,519,467 | 1800.....45,365
1870.....2,665,260 | 1830.....937,903

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF OHIO.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY.—F. H. DOYLE, Auditor.

County seat is West Union.

LOANS— When Due. JAIL BONDS—
FUNDING BONDS—
4s, \$50,000.....Feb. 2, 1917
4s, '04, F & A, 13,500 c. Aug. 1, 1924
TURNPIKE BONDS—
4s, \$20,000.....1910-1911
JAIL BONDS—
4s, \$9,000.....1906-1914
Total debt Mar. 1905...\$198,500
Tax valuation 1904.....4,859,978
State & Co. tax rate (per M)'04 17-35
Population in 1890 was....26,093
Population in 1900 was....26,328

AKRON.—WM. A. DURAND, Auditor.

This city is the county seat of Summit County [\$23,000 bonds offered Nov. 27].

LOANS— When Due. PARK BONDS—
BRIDGE BONDS—
5s, A&O, \$4,000 c. Apr. 25, '06-13
5s, M&S, 3,000 c. Mar. 1, 1906-08
5s, J&D, 14,000 c. June 1, 1906-08
GRADE CROSSING—
4s, '04, F&A, \$36,000 c. Aug. 1, '09-14
FUNDING BONDS—
4s, J&D, \$125,000 c. June, 1907-27
(\$25,000 due each 5 years.)
REFUNDING BONDS—
5s, M&S, \$25,600 c. Mar. 18, 1909
5s, J&D, 6,000 c. June 16, '06-08
4s, J&D, 13,000 c. June 16, 1907
4s, J&D, 73,000 c. June 16, 1910
4s, M&S, 26,600 c. Sept. 21, 1911
4s, J&J, 19,000 c. July 8, 1913
4s, M&S, { 2,000 c. Sept. 6, 1913
15,800 c. Sept. 6, 1914
4s, '04, M&S, 35,500 c. Sept. 1, '14-18
(See V. 79, p. 1728, for maturity)
4s, '04, \$98,000 c. July 9, 11-24
J&J...\$32,000 c. July 9, '25-28
DEBT EXTENSION BONDS—
4s, M&S { \$14,000 c. Sep. '12-'13
8,000 c. Sep. 1, 1914
1905 { 9,500 c. Sep. 1, 1915
PARK BONDS—
5s, J&J, \$7,000.....Jan. 16, 1908
PUBLIC IMPR. BONDS—
5s, M&S, \$40,000 c. Sept. 7, '06-09
5s, M&S, 33,000 c. Sept. 26, '06-08
MARKET HOUSE BONDS—
5s, M&S, \$25,000 c. Mar. 1908-12
4s, J&J, 7,500 c. July 25, 1913
4s, J&D, 2,000 c. June 1, 1914
STREET AND SEWER (5s)—
Due. Due.
1905...\$151,600 1910....\$5,590
1906... 111,150 1911.... 7,090
1907... 78,400 1912.... 5,640
1908... 58,890 1913.... 4,540
1909... 27,290 1914.... 1,540
STREET PAVING (4s)—
Due. Due.
1905... \$9,000 1908...\$10,000
1906... 9,000 1909... 10,000
1907... 10,000 1910... 10,000
Total debt Jan. 1, 1905...\$1,221,787
Par value of sink funds...138,682
Population in 1890 was...27,601
(Parts of several townships annexed since 1890.)
Population in 1900 (Census) 42,728

INTEREST is payable at the office of the City Treasurer in Akron and at the National Park Bank in New York.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as below. City tax rate for 1904 was \$15.40 per \$1,000.

Years. Real Estate. Personal Property. Total Assessed Valuation. Rate of Tax per \$1,000
1904.....\$16,207,570 \$6,437,100 \$22,644,670 23.20
1903..... 15,719,930 6,391,470 22,111,400 31.20
1902..... 15,084,970 5,938,400 21,023,370 28.20
1901..... 11,399,740 3,043,450 14,444,190 24.80
1900..... 11,854,500 5,877,510 17,731,010 25.30
1895..... 11,176,540 5,831,360 17,007,900 22.00
1890..... 7,103,520 4,513,480 11,617,000 25.40
1880..... 4,930,662 2,543,130 7,473,792 12.00

AKRON SCHOOL DISTRICT.—J. F. BARRETT, Clerk

LOANS— When Due. REFUNDING BONDS—(Con.)—
SCHOOL CONSTRUCTION BONDS—
4s, J&D, \$30,000 June 7, 1906-8
4s, J&D, 5,000 June 7, 1909
4s, M&N 15 30,000 Nov., 1912-14
4s, M&N 15, 5,000 Nov. 15, 1915
4s, M&N 18, 40,000 Nov. 18, '12-16
4s, M&S, { 15,000 c. Mar. 1, '06-'08
20,000 c. Mar. 1, '09-'16
4s, J&J, \$10,000 July 29, 1910
4s, J&J, 20,000 July 29, 1911
Total debt Feb. 1, 1905. \$185,000
Sinking fund.....26,587
Assess'd valuat'n 1905.22,693,920
School tax (per M.) 1905....\$10.50

ALLIANCE.—FRANK V. CASSADY, Treasurer.

This city is in Stark County [\$10,000 bonds offered Nov. 22.]

LOANS— When Due. REFUNDING BONDS—(Con.)—
ELECTRIC LIGHT BONDS—
5s, M&S, { \$10,000 Sept. 15, '06-10
8,000 Sept. 15, '11-16
FIRE DEPT BONDS—
4s, '05, J&J, \$15,000 June, '15-16-18
REFUNDING BONDS—
4s, \$9,000.....
4s, M&S, 29,000.....Sept. 15, 1920
4s, M&S, 62,650.....Mar. 1, 1922
4s, J&D, 21,600.....Mar. 10, 1914
4s, '04, A&O, { 18,000 c. Oct. 15, '18
20,000 c. Oct. 15, '18
(\$40,000 June 5, 1911)
4s, J&J, { 20,000 June 5, 1913-14
8,000 June 5, 1915
6,500 June 5, 1917

LOANS— When Due.

WATER WORKS BONDS—
4s, F&A, \$81,000 Feb. 20, 1920-'29
(\$8,000 due yearly.)
5s, M&S, \$10,000.....1906-1910
5s, M&S, 15,000.....Sept. 1911-'15
5s, J&J, { 2,000 Jan. 1, 1906-07
2,000 July 1, 1907-7
4s, '04, J&D, \$4,000.....Dec. 1, 1914
4s, '05, M&N, 6,000.....May 1, 1920
4s, '05, J&J 10,000 July 22, 1925
STREET IMPROVEMENT BONDS—
4s, '05, F&A, \$85,000 Aug 1, '06-10

SEWER BONDS—

4s, M&S, \$29,000.....Sept. 15, 1920
4s, '04, J&D, 7,000.....Dec. 1, 1919
4s, '05, F&A, 13,500 Aug. 1, 1906-08
PAVING & INTERSECTION BONDS—
4s, '05, F&A, \$17,500 Aug 1, 1906-09
Total debt Nov. 1, 1905...626,343
Assessment debt (incl.)...185,443
Water debt (included)...216,000
Tax valuation 1904.....3,839,780
Total tax (per \$1,000) 1904 \$32.50
Population in 1905 (est.)...15,000
Population in 1900 (Census) 8,974

ALLIANCE SCHOOL DISTRICT.—C. E. HARRIS, Clerk.

LOANS— When Due.
5s, \$2,000.....May, 1906
4s, '05, J&J, \$1,000 June 5, '06-'13
BONDED DEBT July 5, 1905...\$10,000
Assessed valuat'n 1904...4,014,270
INTEREST is payable at Alliance.

ASHLAND.—M. H. KAGEY, Clerk.

This village is the county seat of Ashland County.

LOANS— When Due. FUNDING BONDS.....\$2,500
SEWER BONDS—
4s, M&S, \$60,000 Mar. 20, 1908
(\$1,000 due ea. M&S) to Sept. 20, '37
TOWN HALL—
5s, A&O, { \$8,000 Apr. 1, 1906-'13
8,000 Oct. 1, 1906-13
STREET BONDS—
5s, M&S, { \$11,200 Mar. 1, 1906-12
1907, { 11,200 Sept. 1, 1906-12
Fire Department.....\$1,500
Water-works construct'n. 23,000
do 5s. 1907-1907.... 3,000
Main St. imp. (special).... 14,000
Cottage St. imp. (special) 5,000
Bond. debt Sept. 1, 1905 150,000
Assessed valuat'n 1904.1,628,660
Real value about.....2,500,000
Tax rate (per M.) 1904.....38.00
Population in 1890 was.....3,566
Population in 1900 was.....4,087

ASHTABULA.—FRANK W. WAGNER, Auditor.

This city is in Ashtabula County. Incorporated July 10, 1891.

LOANS— When Due. SINKING FUND.....\$56,358
REFUNDING ELECTRIC BONDS—
5s, A&O, \$10,000 c. Apr. 1, 1911
(\$1,000 every A&O) to Oct. 1, 1915
4s, A&O, { \$6,000 c. Apr. 1, 1906-11
5,000 c. Oct. 1, 1906-10
STREET PAVING BONDS—
5s, (00), J&J, \$28,000 c. Jan. 1, '06-15
RECAPITULATION OF DEBT—
Bridge.....\$17,000
Sewer..... 12,870
Street..... 78,650
River Impt..... 5,000
Electric..... 34,500
Miscellaneous... 600
Bond. debt Apr. 1, 1905...\$148,620
Bond. debt Sept. 1, 1905. 143,470
Floating debt..... 8,935
Total debt Sept. 1, 1905. 152,205
Incorporated July 10, 1891.
Sinking fund.....\$56,358
Net debt Sept. 1, 1905... 95,847
Assessed valuat'n, real. 2,711,160
Assessed val., personal...2,120,413
Total valuation 1904...4,831,573
Assess'm't about 30% actual value.
Tax rate (per M.) 1905...\$32.50
Population (City) 1890 was...8,338
Population (City) 1900 was...12,949
Ashtabula School Dist.—J. L. BURWELL, Clerk
4s, A&O, { \$7,500 c. Apr., '06-'11
7,500 c. Oct., '06-'11
4s, A&O, { 4,000 c. Apr., '06-09
4,000 c. Oct., '05-09
4s, '04, { 13,500 c. Apr. 1, 1906-14
A&O { 12,000 c. Oct. 1, 1906-13
Bonded debt Oct. 1, 1905...\$51,500
Assessed val. 1904.....2,909,910
School tax (per M.) 1904...\$10.20

ATHENS.—HENRY LOGAN, Mayor.

This village is the county seat of Athens County.

LOANS— When Due. IMPROVEMENT BONDS—
REFUNDING BONDS—
6s, \$80,000.....1913-'18-'23-'25
(\$20,000 on May 1 each year)
5s, \$20,000.....Jan. 1, 1926
5s, M&S, 10,000 Sept. 1, 1906-15
ELECTRIC LIGHT BONDS—
5s, M&S, \$14,000 Sept. 1, 1906-19
5s, \$1,000.....1906-1907
Bond. debt Sept. 1, 1904. \$130,750
Total valuation 1904...1,228,780
Assessment about 1/3 actual value.
Tax rate (per \$1,000) 1904 \$40.10
Population in 1890 was....2,620
Population in 1900 was....3,066

ATHENS CO.—E. C. WOODWORTH, Treasurer.

County seat is Athens.

LOANS— When Due. ROAD IMPROVEMENT BONDS—
INFIRMARY BONDS—
5s, M&S, { \$33,000 c. Sept. 1, '09-19
2,000 c. Sept. 1, 1920
COUNTY BONDS—
5s, M&S, \$30,000 c. 1906-1908
(\$10,000 yearly on Sept. 1.)
5s, M&S, \$200,000 c. 1929 & 1939
Bond. debt Sept. 1, 1905. \$265,000
Total valuation 1904...9,353,665
Assessment abt. 3-5 actual value.
Population in 1890 was....35,194
Population in 1900 was....38,730

AUGLAIZE CO.—W. H. MYER, Auditor.

County seat is Wapakoneta.

LOANS— When Due. SPECIAL ASSESSMENT BONDS—
BRIDGE BONDS
5s, J&J, \$11,000.....July 1, 1906
(\$1,000 due yrly) to July 1, 1916
5s, J&J, \$3,000.....Jan. 1, 1906-13
5s, M&S, 8,000.....Sept. 1, 1906-13
5s, J&J, 10,000.....Jan., 1906-'15
5s, '04, J&J { 14,000 July 1, '06-19
15,000 Jan. 1, '06-20
5s, '04, J&J, 10,000 July 1, '03-17
6s, \$7,400.....1906-1907
COURT HOUSE BONDS—
5s, \$56,000.....1904-1909
Bonded debt Sept. 1, 1904. \$169,300
County has no floating debt
Tax valuation 1904...\$13,276,904
Assess'm't 40 to 60 p. c. actual value
Population in 1890 was....23,100
Population in 1900 was....31,192

AVONDALE.—See the city of Cincinnati.

BARBERTON.—W. F. ROBISON, Clerk.

This village is in Summit County.

LOANS— When Due. WATER BONDS—
FIRE DEPARTMENT BONDS—
5s, '05, M&S, \$4,000 c. Mar. 1, '06-15
SEWER BONDS—
5s, '04, M&S, \$4,575 c. Mar. 1, '06-15
STREET BONDS—
5s, '05, M&S, \$3,000 c. M. r. 1, '06-15
5s, '04, M&S, 12,825 c. Sept. 1, '06-14
5s, '05, M&S, 8,188 c. Mar. 1, '06-15
Bonded debt Feb. 4, 1905. \$145,303
Assessed valuat'n 1904. 2,450,440
Total tax rate (per M.) 1901. \$28.80
Population in 1900 was....4,354

BARNESVILLE.—E. M. WILKES, Clerk.

This village is in Belmont County.

LOANS— When Due.
PAVING BONDS—
5s, J&J, \$218.08.....Jan. 20, '06-07
6s, M&S, 233.10.....Sept. 20, '06-07
6s, F&A, 6,000 00.....Feb. 27, '06-'13
6s, M&S, 900 00.....Mar. 22, '08-08
6s, M&S, 800 00.....Sept. 13, '06-13
6s, M&S, 320 00.....Sept. 17, '06-13
6s, F&A, 6,300 00.....Feb. 1, '06-14
6s, J&J, 7,000 00.....Jan. 11, '06-12
5s, M&N, 1,600 00.....May 11, '06-13
4s, J&J, 9,425 00.....July 1, '06-18
5s, '04, J&D, \$3,172.65 Dec. '05-14
5s, '05, F&A, 3,759.52 Feb. '06-15
WATER BONDS—
5s, '04, A&O { \$1,000 Apr. 1, 1907
74,000 Apr. 1, '08-44
Bonded debt Sept. 1, '05. \$120,209
Floating debt..... 4,000
Sinking fund..... 9,133
Tax valuation 1904.....1,394,339
Tax rate (per \$1,000) 1905 \$37.00
Population in 1905 (est.)...4,500
Population in 1900 was....3,721

BELLAIRE.—T. C. NICHOLSON, Mayor.

This city is in Belmont County.

LOANS— When Due. SMALLPOX EPIDEMIC BONDS—
DEBT EXTENSION BONDS—
5s, J&D, \$8,741 c. Dec. 1, 1905
WATER BONDS—
5s, A&O, \$50,000 c. Oct. 1, 1910
4s, F&A, 50,000 c. Feb. 1, 1923
4s, M&N, 20,000 c. May 1, 1914

**LOANS—**  
**REFUNDING WATER BONDS—**  
 4s, A&O, \$50,000 c. Oct. 1, 1920  
 Total debt S. pt., 1905. \$234,704  
 Tax valuation 1904. 4,069,000  
 Assessment less than 1/3 actual val.  
 City tax (per 1,000) 1905. \$10.40  
 Population in 1890 was. 9,934  
 Population in 1900 was. 9,912  
 Interest is payable at Bellaire.

**Bellaire School District—H. A. Lichtenberger, Clerk.**  
 4s, M&S, \$7,000 c. Mar. 15, '06-12  
 4s, M&S, \$3,500 c. Sept. 15, '06-12  
 4s, '04, \$7,000 c. Mar. 15, 1906-12  
 M&S, \$7,000 c. Sept. 15, 1906-12  
 6,000 c. Mar. 15, 1913-15  
 5,000 c. Sept. 15, 1913-15  
 Bonded debt Sept. 1, '05. \$39,500  
 Assessed valuation, '05. 4,125,500  
 School tax (per \$1,000) '05. \$9.50  
 Population in 1905 (est.) 12,500

**LOANS—**  
**BRIDGE BONDS—**  
 4 1/2s, J&J, \$35,000 c. Jan. 1, 1908  
 4 1/2s, J&J, 30,000 c. Jan. 1, '10-11-13  
 (\$10,000 due each year.)  
 4 1/2s, J&J, 15,000 c. Jan. 1, 1915  
 4 1/2s, J&J, 10,000 c. Jan. 1, 1917  
 4 1/2s, J&J, 15,000 c. Jan. 1, 1919  
 4 1/2s, J&J, 10,000 c. Jan. 1, 1921  
 4 1/2s, J&J, 20,000 c. Jan. 1, 1924  
 4 1/2s, J&J, 10,000 c. July 1, 1905  
 4s, M&S, 6,000 c. Sept. '06-'11  
 4s, J&J, 44,000 c. Jan., '06-'16

**COURT HOUSE BONDS—**  
 4 1/2s, J&J, \$20,000 c. July 10, 1906  
 4 1/2s, J&J, 25,000 c. July 10, 1907  
 Interest payable at Hamilton.  
 Bond. debt Oct. 1, 1905. \$446,137  
 Sinking fund. 5,824  
 Net debt Oct. 1, 1905. 440,313  
 Assessed valuat'n, real\*23,203,360  
 Asses. valuat'n, pers\*10,734,721  
 Total valuation 1904. 33,938,081  
 Assessment about 60% act'l value.  
 County tax (per \$1,000) '05. \$6.75  
 Population in 1905 (est) 60,000  
 Population in 1900 was. 56,870

**BELLEFONTAINE.**

{ C. W. ROEBUCK, Auditor.  
{ E. R. GELBY, Treasurer.

This city is in Logan County.  
**LOANS—**  
**LIGHT AND PAVING—**  
 6s, \$14,000 Aug. 1, 1906 to '19  
 6s, \$10,000 Feb., 1915 to '16  
 6s, \$16,000 Sept. 1, 1921.  
 (\$500 due M&S) to Mar. 1, 1937  
**GAS AND ELECTRIC BONDS—**  
 4 1/2s, M&S, \$24,000. June 1, 1908  
 (Due "on or before" above date)  
 4 1/2s, M&S, \$1,000. 1911-1915  
 5s, '05, M&S, \$50,000. Sept. 1, '35  
 (Subject to call Sept. 1, 1915.)  
**REFUG. GEN. IMP. BONDS—**  
 4 1/2s, '04, M&S, \$49,160. 1905-15  
**REAL ESTATE PURCHASE BONDS.**  
 5s, M&S, \$1,200 } "On or before"  
 } Sept., 1906-'09  
**FIRE DEPARTMENT BONDS—**  
 5s, July, \$4,500. July 1906 to '14  
 5s, '05, Sept. \$5,000. Sept. 1, 1915  
**REFUNDING BONDS—**  
 6s, J&J, \$84,000. Jan. 1, 1906  
 (\$4,000 due J&J) to Jan. 1, 1916  
 5s, 1905. \$7,500

**WATER WORKS—**  
 6s, \$13,000. Feb., 1917 to '19  
 6s, \$10,000. Feb., 1915 to '16  
 6s, \$16,000. Sept. 1, 1921.  
 (\$500 due M&S) to Mar. 1, 1937  
 4 1/2s, M&S, \$15,000. 1910-1914  
 Bond. debt Sept. 1, 1904. \$277,800  
 Floating debt. 8,900  
 Tax valuation 1904. 2,905,540  
 Assesment about 1/3 actual value.  
 Total tax (per \$1,000) 1904. \$38.00  
 Population in 1890 was. 4,245  
 Population in 1900 was. 6,649  
**Bellefontaine School District.—**  
**M. C. Boals, Clerk.**  
 4s, M&S, \$9,000 c. 1906 to 1914  
 4s, M&S, 2,500 c. 1906  
 4s, July, 2,000 c. July 1, '06-07  
 Bond. debt Sept 1, 1905. \$13,500  
 Sinking fund. 1,103  
 Assessed valuation, '05. 3,200,000  
 School tax (p. \$1,000) 1905. \$11.00

\*The Miami University lands (22,585 acres), appraised at \$1,126,970 are exempt from all State taxes except those for school purposes.

**CAMBRIDGE.—T. R. DESELM, Auditor.**

This city is located in Guernsey County.

**LOANS—**  
**SEWER BONDS—**  
 4 1/2s, M&S, \$9,000 c. Sept. 1, 1923  
 4s, J&J, 17,000 c. July 1, 1919  
 5 1/2s, Oct., 2,805 20 c. yearly to '08  
 5s, Apr., 10,663 55 c. Apr., 1906-10  
 4s, J&J, 4,000 c. June 1, 1926  
 5s, Apr., 4,939 20 c. Apr. 1, '06-'12  
 4 1/2s, '05, A&O, 5,000. Apr. 1, '25  
**FUNDING, ETC.—**  
 6s, M&S, \$1,000 c. Mar. 1, 1906  
**STREET BONDS—**  
 4 1/2s, M&S, \$9,000 c. Sept. 1, 1923  
 4 1/2s, A&O, 10,555 c. Oct., 1905-08  
 4s, \$8,000 c. 1920  
 4s, J&D, 15,000 c. June 1, 1926  
 5s, Apr., 2,205 84 c. Apr. 1, '06-12  
 4s, F&A, 8,000 c. Feb. 1, 1918  
 4 1/2s, '04, J&J, 7,000 c. July 1, 1924  
 4 1/2s, '05, J&D, 1,000 c. June 1, 1910  
 5s, '05, A&O, 10,375 c. Oct. 1, '06-'15  
**REFUNDING BONDS—**  
 4 1/2s, A&O, \$5,000 c. Apr. 1, 1908  
 4s, F&A, 15,000 c. Aug. 1, 1916  
 4s, J&J, 21,500 c. Jan. 1, 1923  
 4 1/2s, '04, J&D, 8,000 c. June 1, 1914  
 6s, J&J, 2,000 c. 1906

**WATER BONDS—**  
 4 1/2s, A&O, \$6,000 c. Apr. 1, 1910  
 4 1/2s, J&J, \$29,000 c. Jan. 1, '06-'34  
 4 1/2s, J&J, \$29,000 c. July 1, '06-'34  
 4 1/2s, J&J, 16,000 c. Nov. 1, '23  
 4s, '05, J&J, 4,500 c. July 1, 1925  
**SPECIAL ASSESSMENT—**  
 5s, Feb., \$4,331 60 c. Feb. 2, 1911  
**REFUNDING WATER BONDS—**  
 4s, Jan., \$17,000 c. Jan., 1907-23  
 4s, J&D, 7,000 c. June 1, 1912  
**CEMETERY BONDS—**  
 4s, J&J, \$7,000 c. Jan. 1, 1919  
**PARK BONDS—**  
 4s, J&J, \$20,000 c. Jan. 1911-'30  
 Bond. debt Jan. 1, 1905. \$270,500  
 Asses. debt (additional) 44,542  
 Total debt Jan. 1, 1905. 315,042  
 Tax valuation 1904. 2,786,431  
 Assessment 1/3 to 1/2 actual value.  
 Total tax (per \$1,000) 1904. \$39.10  
 Population in 1890 was. 4,361  
 Population in 1900 was. 8,241  
**School District Bonds (add'l)—**  
 John C. Barnes, Clerk.  
 4s & 5s, \$37,500. 1906-1935

INTEREST on the refunding 6s is payable in New York and on other loans in Cambridge.

**BELMONT CO.—A. W. BEATTY, Auditor.**

County seat is St. Clairsville.

**LOANS—**  
**COUNTY BONDS—**  
 4s, M&S, \$7,000. Sept. 1, 1911  
 4 1/2s, \$8,000. Mar. 1, 1907  
**BRIDGE BONDS—**  
 5s, M&S, \$14,000. Sept. 1, 1910  
 4 1/2s, \$7,000. Mar. 1, 1908

**COURT HOUSE AND JAIL—**  
 4 1/2s, \$25,000. Sept. 1, 1910  
 4s, \$53,000. Sept. 1, 1914  
 Total debt May, 1905. \$121,000  
 Tax valuation in 1904. 26,000,000  
 Assesment about 60% actual value.  
 Population in 1890 was. 57,413  
 Population in 1900 was. 60,875

**BEREA.—{ JOHN C. MARTING, Mayor.  
{ O. R. STONE, Clerk.**

This village is in Cuyahoga County.

**LOANS—**  
**STREET BONDS—**  
 5s, Nov., \$1,760 c. Nov. 1, '06-'13  
 5s, M&N, 850 c. May 1, 1906  
 5s, M&N, 3,900 c. Nov., 1906-'08  
 4s, A&O, 12,500 c. Oct. 1, 1904-'16  
 5s, '05, M&N, 3,000. Nov. 1, '06-'15  
**WATER BONDS—**  
 4s, M&N, \$28,000 c. May 1, 1906, to (\$1,000 every 6 mos.) Nov. 1, 1919  
 4s, M&N, \$3,500 c. Nov. '14 to '20  
 4s, M&N, 6,000 c. Nov. 1, '14 to '19  
 4s, M&N, 500 c. Nov. 1, 1920  
 5s, A&O, \$2,000 c. Apr., '09 to '12  
 5s, A&O, \$1,500 c. Oct., '08-11-12  
**REFUNDING BONDS—**  
 5s, Jan. \$1,500. Jan. 1, 1906-'08

**SEWER BONDS—**  
 5s, J&J, \$1,200. July 1, 1906-'07  
 5s, M&N, 600. May 1, 1906, to (\$150 each M&N) Nov. 1, 1908  
**ELECTRIC LIGHT BONDS—**  
 4s, M&N, \$4,000 May 1, 1906-'13  
 4s, M&N, \$4,000 Nov. 1, 1906-'13  
 4s, M&N, \$2,000 c. May 1, '14 to '17  
 5s, A&O, 1,000 c. Oct. 1, 1909-'10  
 Bonded debt Oct., 1905. \$79,150  
 Sinking fund. 6,275  
 Assessed valuation 1904. 796,175  
 Assesment about 50% actual val.  
 Tax rate (per \$1,000) 1904. \$25.10  
 Population in 1890 was. 2,533  
 Population in 1900 was. 2,510

INTEREST is payable at the Bank of Berea Co., Berea, Ohio.

**BOWLING GREEN.—{ JOE E. BAIRD, Mayor.  
{ ALEX. WILLIAMSON, Aud'r.**

This city is in Wood County.

**LOANS—**  
**REFUNDING BONDS—**  
 5s, M&S, \$10,000 c. 1908-1917  
 (\$500 every M&S.)  
 4s, M&S, \$10,000 c. May 1, 1908, to (\$500 each M&S) Sept. 1, 1917  
 4s, M&S, \$6,600 c. Mar. 1, 1915  
 (\$500 each M&S) to Mar. 1, 1921  
 5s, M&S, \$6,600 c. Sept. 1, 1921  
 (\$1,000 each M&S) to Sept. 1, 1924  
 4s, M&S, \$3,000 c. Mar. 1, '18-'23  
 4s, M&S, \$3,000 c. Sept. 1, '18-'23  
 600 c. Mar. 1, 1924  
 6s, M&S, 3,000 c. Mar., 1906  
 6s, M&S, 3,000 c. Mar., 1906-'08  
 6s, M&S, 5,500 c. Mar., 1906-'15  
 4s, '05, M&S, \$3,000. Mar. 1, '18-'23  
 4s, '05, M&S, \$3,000. Sept. 1, '18-'23  
 500 Mar. 1, 1924  
**GAS BONDS—**  
 6s, M&S, \$4,500 c. Mar., 1906-'07  
**TOWN HALL BONDS—**  
 6s, M&S, \$11,000 c. Mar., 1904-'12  
**STREET ASSESSMENT BONDS—**  
 4s, M&S, \$119,500 c. Mar., 1904-'12

**SEWER BONDS—**  
 4s, M&S, \$6,000 c. Feb. 1, 1906-'11  
 4s, M&S, \$6,000 c. Sept. 1, 1906-'11  
 4s, M&S, \$3,500 c. Sept. 1, '06-'12  
 4s, M&S, \$1,500 c. Mar. 1, '10-'12  
 4s, M&S, \$6,000 c. Mar. 1, '06-'17  
 4s, M&S, \$6,000 c. Sept. 1, '0-17  
 5s, M&S, \$6,000 c. Sept. 1, '06-'17  
 4s, M&S, \$4,500 c. Mar. 1, '09-'17  
 5s, M&S, 1,500 c. Sept. 1, '08-'13  
 (\$500 in each of yrs. '08-'11 & '13  
 5s, M&S, \$2,100 c. Sept. 1, '07-'13  
 (500 in odd years only.)  
 Total debt May, 1905. \$234,500  
 Tax valuation in 1904. 1,815,430  
 Tax rate (per \$1,000) 1904. \$37.80  
 Population in 1890 was. 3,467  
 Population in 1900 was. 5,067  
**Bowling Green School District—**  
**N. R. Harrington, Clerk.**  
 5s, M&S, \$7,000 c. Feb. 1, 1906-'12  
 5s, M&S, \$7,000 c. Sept. 1, 1906-'12  
 Bonded debt Sept. 1, '05. \$14,000  
 Assessed valuation, '04. 1,977,020  
 School tax (per M.), '05. 9.00

INTEREST is payable in Bowling Green.

**BRIDGEPORT.—A. C. BRANUM, Clerk.**

This village is in Belmont County.

**LOANS—**  
**BRIDGE—**  
 Bridge 4s, o, Mar. 3, 1933. \$12,000  
**SEWER—**  
 Sewer 5s, c. 1906-1913 20,000  
 Water 5s, c. 1906-1917 31,000  
 Water 5s, March, 1910. 3,000  
 Street Impt. 4s, c, 1916-27 75,000

Bonded debt Apr. 1, '05. \$142,000  
 Assessed valuat'n 1904. 1,280,000  
 Tax rate (per M.) 1904. \$29.80  
 Population in 1900 was. 3,963  
**Sch. Dist. Debt—(additional)—**  
 5s, M&S, \$1,000 c. 1906

**BUTLER COUNTY.—CHRISTIAN PABST, Aud.**

County seat is Hamilton.

**LOANS—**  
**REFUNDING BONDS—**  
 4 1/2s, J&J, \$9,000 c. Jan. 1, '06-'10  
 (\$2,000 due yearly.)  
 4s, J&J, \$16,000 c. July 1, '06 to '13  
 4s, J&J, 10,000 c. July 1, 1914  
 4s, J&J, 12,000 c. July 1, 1916  
 4s, M&S, 20,000 c. Sept. 1, 1917  
 4s, M&S, 20,000 c. Sept. 1, 1918  
 4s, M&S, 10,000 c. Sept. 1, 1909

**TURNPIKE BONDS—**  
 5s, Sept. 1, \$400 c. 1906  
 5s, Sept. 1, 7,737 75 c. '06 to 1908  
**COUNTY FUND—**  
 4 1/2s, M&N, \$10,000 c. July 1, '06-'09  
 4 1/2s, M&N, 20,000 c. 'y'12-14-16-18  
 (\$5,000 due each year.)  
 3-6s, J&J, 56,000 c. July 1, '06-21  
**ROAD IMPROVEMENT—**  
 4 1/2s, M&S, \$25,000 c. Sept. 14, 1906

**CANTON.—O. A. ASHBROOK, City Auditor.**

This city is the county seat of Stark County.

**LOANS—**  
**CURRENT EXPENSE BONDS—**  
 3 1/2s, M&S, \$12,500. Mar. 1, 1909  
 3 1/2s, M&S, 12,500. Sept. 1, 1914  
 3 1/2s, J&D, 25,000. Dec. 21, 1915  
 4s, M&S, 13,933. Mar. 1, 1908  
 4 1/2s, J&D, 30,000. Dec., '06-'08, '10  
 4 1/2s, F&A, 30,000. Feb., 1915 & '18  
 5s, J&J, 10,000. July 1, 1906-1907  
 5s, A&O, 29,000. Oct. 15, 1906  
 5s, F&A, 12,000. Aug. 1, 1908  
 5s, F&A, 13,000. Aug. 1, 1909  
**MARKET HOUSE BONDS—**  
 5s, J&D, \$26,000. June 1, 1909  
 5s, J&J, 75,000. July 1, '15-17  
 4s, J&J, 53,000. July 1, 1925  
 4s, M&S, 25,000 c. Nov. 1, 1920  
 4 1/2s, M&S, 2,800 c. Sept. 1, 1918  
**SEWER BONDS—**  
 5s, J&J, \$15,000. June 15, 1906  
 (\$5,000 yearly) to June 15, 1908  
 5s, F&A, \$6,000. Aug. 1, 1908  
 5s, J&J, 7,000. July 1, 1911  
 5s, M&N, 13,000. May 20, 1914  
**REFUNDING BONDS—**  
 5s, M&N, \$12,000. May 20, 1913  
 5s, A&O, 6,000. Aug. 20, 1914  
 5s, A&O, 106,000. Apr. 1, 1928  
 4 1/2s, F&A, 13,000. Aug. 20, 1923  
 4 1/2s, M&S, 12,000. Sept. 1, 1923  
 4s, M&S, 10,000. Sept. 1, 1928  
 4s, F&A, 22,000. Feb. 1, 1924  
 4s, \$35,000. 1919-1921  
 See V. 78, p. 1510, for maturities.  
 4 1/2s, '04, J&J, 16,000. July 15, 1914  
 4s, '05, F&A, 22,000 c. Feb. 1, '30

**FIRE DEPARTMENT BONDS—**  
 3 1/2s, F&A, \$25,000. Aug. 1, 1909  
**PARK BONDS—**  
 5s, J&J, \$10,000. July, 1906  
**SANITARY PLANT BONDS—**  
 3 1/2s, A&O, \$20,000. Oct. 21, '16  
**SEWER DISTRICT NO. 1 BONDS—**  
 4 1/2s, J&J, \$16,000. Jly. 15, '06-'07  
 4 1/2s, J&J, \$45,000. Jly 15, '08-12  
**SEWER DIST. NO. 2 BONDS—**  
 5s, F&A, \$24,000. Aug. 15, '06-'09  
 5s, F&A, \$35,000. Aug. 15, '19-'14  
 1,000. Aug. 15, 1915  
**REFUNDING WATER BONDS—**  
 4s, M&S, \$38,000. Sept. 1, 1907  
 4s, M&S, 15,000. Sept. 1, 1908  
 3 1/2s, F&A, 15,000. Feb. 1, 1909  
 4 1/2s, F&A, 15,000. Feb. 1, 1912  
 3 1/2s, J & D, 6,000. Dec. 21, '15  
 4s, F & A, 10,000. Aug. 20, '18  
**WATER WORKS BONDS—**  
 4 1/2s, J&D, \$6,000. Dec. 21, 1906  
 4s, J&J, 10,000. July 14, 1910  
 5s, F&A, 10,000. Aug. 20, 1906  
 4 1/2s, J&D, 100,000. June 16, 1914  
 4s, F&A, \$50,000. Aug. 15, 1921-22  
 1904, \$50,000. Aug. 15, 1926-27  
 Bond. debt Jan. 1, '05. \$1,291,790  
 Water debt (included). 735,000  
 Special imp debt (incl'd). 106,057  
 Sinking fund Jan. 1, '05. 23,707  
 Assessed valua'n 1904. 14,237,150  
 Assessment abt. 25% actual value.  
 Tax rate (per M) 1904. \$30.00  
 Population 1890. 26,189  
 Population 1900. 30,667

INTEREST is paid by Kountze Brothers, New York.

**CANTON SCHOOL DISTRICT.—WILLIAM C. LANE, Clerk  
Board of Education.**

**LOANS—**  
 4s, semi-an., \$75,000 c. 1916-1918  
 5s, semi-an., 10,000 c. 1910 & '11  
 5s, semi an., 10,000 c. 1913 & '14  
 4s, '04, M&N, 25,000. May 1, 1924

4s, '05, M&N, \$15,000 c. May 1, 1925  
 Bond. debt Sept. 1, '05. \$283,000  
 Assessed valuat'n, 1905. 14,989,910  
 Assessment about 1/2 actual value.  
 School tax (per \$1,000) '05. \$8.00

**CELINA.—F. H. KREUSCH, Clerk.**

This village is in Mercer County. [\$20,000 bonds offered Nov. 29.]

**LOANS—**  
**STREET IMPROVEMENT BONDS—**  
 4s, May, \$25,000. May, '09 to '13  
 4s, J&D, 25,000. June 20, '23 to '32  
 5s, Aug., 18,200. Aug. 24, 1906-18  
 5s, Aug., 15,300. Aug., 1906-1923  
 5s, Feb., 22,770. Feb., 1906-1914  
 5s, Aug., 18,200. Aug., 1906-1918  
 5s, '04, July, 19,800 c. July, 1906-14  
 4 1/2s, '05, M&N, 40,000 c. May 1, 06-'15  
**HIGHWAY BONDS—**  
 4s, J&J, \$25,000. July 20, '16-'20  
**WATER-WORKS BONDS—**  
 6s, \$48,000. Apr. 3, 1929  
**LIGHT PLANT BONDS—**  
 4s, J&D, \$5,000. June 12, 1915  
 4s, J&D, 20,000. June, 1916-'25  
 5s, Sept., 12,000. Sept., 1915-'26

**REFUNDING BONDS—**  
 4 1/2s, '05, J&J, \$20,000 c. Jan. 1, '25  
 4 1/2s, J&J, \$22,000 c. Jan. 1, '35  
**FUNDING BONDS—**  
 4 1/2s, M&S, \$21,000 May 1, '13-54  
 1904, \$21,000. Nov. 1, '12-53  
 Int. payable at Village Treasury.  
 Total debt May, 1905. \$336,036  
 Total valuation 1904. 1,160,390  
 Total tax (per \$1,000) 1904. \$46.30  
 Population in 1890 was. 2,702  
 Population in 1900 was. 2,815  
**Celina School District—**  
 6s, M&S, \$16,000 c. 1910-1917  
 Bond. debt Oct. 1, 1905. \$16,000  
 Assessed valuat'n, '04. 1,204,940  
 Sch. tax (per \$1,000) 1904. \$10.00

CHILLICOTHE.— { WALLACE YAPLE, Mayor. ROBERT D. ALEXANDER, Aud'r.

Table with columns: LOANS—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Trunk Sewer, Sewer Construction, Garbage bonds, etc.

OPTIONAL.—The refunding bonds may be redeemed six each year for seven years beginning Dec. 1, 1902, seven each year for six years beginning Dec. 1, 1909, and eight on Dec. 1, 1915.

INTEREST is payable by the Farmers' Loan & Trust Co., N. Y., and at office of City Treasurer.

CINCINNATI.— { JULIUS FLEISCHMANN, Mayor. W. T. PERKINS, Auditor. LOUIS CARROLL, Sec. S. F. Trustees.

Cincinnati is situated in Hamilton County. In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city.

Table with columns: LOANS—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Additional Pavement, Avenue Pavement, Bath House, Bridge Repair, Cincinnati South Ry., etc.

Table with columns: LOANS—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Trunk Sewer, Sewer Construction, Garbage bonds, etc.

Table with columns: AVONDALE—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Sewer loan, Sidewalk bonds, Street improvement, etc.

Table with columns: BOND HILL—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Water Pipe bonds, Culvert & Drain. bds., Street Repair bonds, etc.

Table with columns: CLIFTON—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Gen. Improvement bds., Sewer bonds, Water bonds, etc.

Table with columns: EVANSTON—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Water bonds, Fire Protection bonds, Town Hall bonds, etc.

Table with columns: HYDE PARK—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Town Hall bonds, Water Pipe Ext. bonds, etc.

Table with columns: LINWOOD—NAME AND PURPOSE, Interest—Rate, Payable, When Due, Principal—Outstand'g. Includes entries for Water-works & Elec.-lgt bds., Engine House bonds, etc.

NAME AND PURPOSE.	Interest Rate.	Payable.	When Due.	Principal.	Outstand'g.
<b>RIVERSIDE—</b>					
Street and Sewer Improve't	5	F & A	Aug. 15, '14-18	s. f. \$10,000	
do do	1892	5	J & D Dec 1, 1912	19,000	
do do	1894	5	A & O Oct. 15, '20-22	s. f. 1,000	
do do	1894	5	A & O Oct 15, '23-24	s. f. 4,000	
Hghway Improvem't.	1895	5	J & J Jan. 1, '25-29	s. f. 15,000	
Water works	1895	5	M & N Nov. 15, 1930	s. f. 35,000	

<b>WESTWOOD—</b>					
Townhall bonds	1888	6	J & J July 1, 1908	**\$7,400	
do do	1889	6	F & A Feb. 1, 1909	s. f. 1,100	
do do	1895	5	M & N May 14, 1925	25,000	
Water bonds	1895	5	J & J July 1, 1915	s. f. 20,000	
Sid-walk bonds	1895	5	M & S Sept. 7, 1925	s. f. 20,000	
Turnpike bonds	1895	5	J & D Dec. 9, 1925	s. f. 20,000	

<b>WINTON PLACE—</b>					
Refunding bonds	1898	5	M & S Mar. 15, 1918	\$2,800	
Town Hall refunding	1895	5	A & O Oct. 2, 1925	12,000	
Water Supply bonds	1895	5	M & N May 14, 1925	25,000	
Sewer Construc. bds.	1903	4	J & J July 1, 1933	45,000	
Street Imp'ment bds.	1903	4	J & J July 1, 1933	3,000	

INTEREST on bonds is payable at the American Exchange National Bank of New York and the Third National Bank of Cincinnati, which are the authorized agents of the trustees of the sinking fund.

TOTAL DEBT SINKING FUND ETC.—				
	Jan., 1905.	Jan., 1904.	Jan., 1903.	Jan., 1902.
Gen'l bond. debt.	\$5,483,142	\$32,884, 42	\$30,280,952	\$30,740,176
Sinking fund.	5,574,211	5,771,253	4,851,149	5,293,904
Net debt.	\$29,908,931	\$27,112,849	\$25,429,763	\$25,446,272
Water debt (incl'd)	5,823,600	4,856,700	\$3,025,000	\$2,719,900

There were outstanding on Jan. 1, 1905, street bonds for \$1,334,997 95 payable by special assessment and not included in the above statement of total debt. Of this sum bonds to the amount of \$857,448 35, together with \$92,500 bonds of the Board of Education and \$3,863,558 39 city bonds, were held by the sinking fund, these, and the cash on hand amounting to \$760,704 63—a total of \$5,574,211 37—being applicable to the payment of the general bonds. Bonds marked thus—s. f.—are held in the sinking fund.

**CITY PROPERTY.**—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) \$1,090,000 till 1901 and then \$1,250,000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12, 1966, at an annual rental of \$1,050,000 until October 12, 1906, and for the 20 years following; \$1,100,000 for the second period of 20 years and \$1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on \$2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 628. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6, 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court. V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

ASSESSED VALUATION, ETC.—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows.			
Years.	Net Debt.	Assessed Val'n.	Tax per \$1,000
1904	\$29,908,931	\$224,139,960	\$30.26
1903	27,112,849	215,942,390	22.70
1902	25,429,763	211,347,880	23.18
1901	25,446,272	214,871,620	24.82
1900	24,863,194	206,481,790	25.98
1895	25,465,867	188,416,800	28.14
1890	24,723,068	177,773,240	26.66
1885	24,468,405	170,086,968	26.86
1880	23,953,981	167,535,356	31.00

**POPULATION.**—In 1900 population (U. S. Census) was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

**CINCINNATI SCHOOL DIST.—WM GRAUTMAN, Clerk.**

LOANS—		When Due.	RIVERSIDE BONDS—	
4s, A&O,	\$127,000 c.	Oct. 1, 1911	5s, J&D,	\$11,700 c. June 1, '06-'14
(Subject to call after Oct 1, 1901.)			5s, M&N,	7,200 c. May 1, '08-'14
4s, M&S,	\$250,000 c.	Sept. 1, 1936	5s, M&S,	10,000 c. Mar. 1, '06-'25
(Subject to call after Sept. 1, 1906.)			<b>BOND HILL BONDS—</b>	
3 1/2s, M&S,	\$42,500 c.	Sept. 1, 1936	6s, F&A,	\$1,000 c. Aug. 1, 1913
(Subject to call after Sept. 1, 1906.)			6s, F&A,	4,000 c. Aug. 1, 1923
3s, A&O,	\$130,000 c.	Oct. 1, 1940	6s, J&D,	4,000 c. Dec. 23, 1923
(Subject to call after Oct. 1, 1910)			<b>CLIFTON BONDS—</b>	
3 1/2s, A&O,	\$34,500 c.	Oct. 1, 1940	6s, A&O,	\$1,500 c. Apr. 1, 1906
(Optional after Apr. 1, 1912.)			<b>WINTON PLACE BONDS—</b>	
3 1/2s, 1905,	\$100,000 c.	1945	5s, A&O,	\$5,000 c. Oct. 15, 1907
3 1/2s, 1915,	150,000 c.	1945	5s, M&S,	5,000 c. Sept. 7, 1913
<b>LINWOOD BONDS—</b>			Bond. debt	Apr. 1, 1905..\$683,500
6s, J&D,	\$4,000 c.	June 17, '06-'08	Sinking fund.	266,895
<b>WARSAW BONDS—</b>			Asses'd val't'n	1904 \$223,633,110
5s, M&S,	\$14,000 c.	Sept. 15, '06-'19	School tax (per \$1,000)	'01..\$12.50

**CLARK COUNTY.—C. W ARBOYASH, Treas.**

LOANS—		When Due.	ASSESSED VAL., pers'l..	
<b>FUNDING BONDS—</b>			\$12,265,176	
4s, '05, M&S	{ \$40,000 Mar. 1, '06-'25		Total valuation 1904.	35,076,706
	{ 35,000 Sept. 1, '0-'19		Assessm't about 60% actual value.	
	{ 10,000 Sept. 1, '20-'24		County tax (per M.) 1905..	\$5.53
Bonded debt	Sept. 1, '05.	\$40,000	Population in 1900 was..	58,939
Assessed valuat'n,	real.	22,811,530	Population in 1905 was..	61,009

**CLEVELAND.—** { TOM. L. JOHNSON, Mayor.  
 { J. P. MADIGAN, Auditor.  
 { H. J. WAGNER, Deputy Auditor.

Cleveland is in Cuyahoga County and was incorporated Mar. 5 1836. Annexation of Glenville and South Brooklyn authorized at election November 7, 1901. Glenville taken over on July 25, 1905. Annexation of Newburg authorized at election Nov. 7, 1905. Bonds are for \$1,000 each; coupon bonds may be registered.

LOANS—		When Due.	BRIDGE BONDS—(Concluded.)	
<b>BRIDGE BONDS—</b>			4s, M&S,	\$20,000 c. Sept. 1, 1924
5s, J&D,	\$125,000 c.	June, 1907	4s, A&O,	240,000 c. Oct. 1, 1918
4s, A&O,	45,000 c.	April 1, 1906	4s, A&O,	125,000 c. Oct. 1, 1915
4s, A&O,	90,000 c.	Oct. 1, 1907	4s, '04, A&O,	100,000 c. Apr. 1, 1925
4s, A&O,	90,000 c.	Apr. 1, 1926	<b>VIADUCT BRIDGE &amp; CULVERT—</b>	
4s, A&O,	249,000 c.	Oct. 1, 1926	4s, '05, M&S,	\$100,000 c. Mar. 1, '16
4s, A&O,	65,000 c.	Oct. 1, 1909	<b>PARK BONDS—</b>	
4s, M&N,	60,000 c.	May 1, 1911	4s, A&O,	500,000 c. Oct. 1, 1923
4s, A&O,	100,000 c.	Oct. 1, 1911	4s, A&O,	500,000 c. Apr. 1, 1924
4s, A&O,	100,000 c.	Oct. 1, 1912	4s, M&S,	50,000 c. Sept. 1, 1924
4s, A&O,	30,000 c.	Oct. 1, 1915	4s, A&O,	600,000 c. Apr. 1, 1927
4s, A&O,	10,000 c.	Oct. 1, 1918	4s, A&O,	400,000 c. Apr. 1, 1928
4s, J&J,	100,000 c.	Jan. 1, 1918	4s, A&O,	500,000 c. Oct. 1, '29-'31
4s, J&D,	100,000 c.	June 1, 1918	4s, A&O,	250,000 c. Oct. 1, 1933
4s, J&J,	175,000 c.	Jan. 1, 1921	4s, A&O,	250,000 c. Oct. 1, 1935
4s, J&D,	100,000 c.	June 1, 1923	4s, A&O,	255,000 c. Apr. 1, 1924
4s, A&O,	150,000 c.	Apr. 1, 1920		

LOANS—		When Due.	SEWER BONDS—	
<b>PARK &amp; BOULEVARD BONDS—</b>			4s, A&O,	\$60,000 c. Oct. 1, 1912
4s, '05, M&S,	\$375,000 c.	Mar. 1, '17	4s, A&O,	1,013,000 c. Apr. 1, 1913
<b>FUNDED DEBT—</b>			4s, A&O,	115,000 c. Apr. 1, 1914
4s, A&O,	\$276,000 c.	Oct. 1, 1916	4s, A&O,	23,000 c. Oct. 1, 1916
4s, A&O,	225,000 c.	Oct. 1, 1908	4s, A&O,	30,000 c. Oct. 1, 1917
4s, A&O,	265,000 c.	Oct. 1, 1909	4s, A&O,	100,000 c. Apr. 1, 1920
4s, A&O,	127,000 c.	Oct. 1, 1910	4s, A&O,	500,000 c. Apr. 1, 1921
4s, A&O,	100,000 c.	Oct. 1, 1911	4s, A&O,	200,000 c. Oct. 1, 1921
4s, M&N,	39,000 c.	Nov. 1, 1911	4s, J&D,	500,000 c. June 1, 1922
4s, A&O,	222,000 c.	Oct. 1, 1912	4s, J&D,	480,000 c. June 1, 1925
4s, A&O,	100,000 c.	Apr. 1, 1919	4s, A&O,	350,000 c. Oct. 1, 1926

<b>GRADE CROSSING BONDS—</b>			4s, A&O,	26,000 c. Oct. 1, 1918
4s, J&D,	\$50,000 c.	June 1, 1918	4s, A&O,	20,000 c. Apr. 1, 1919
4s, F&A,	200,000 c.	Feb. 1, 1919	4s, A&O,	470,000 c. Apr. 1, 1915
4s, '05, M&S	50,000 c.	Mar. 1, 1923	4s, M&S,	220,000 c. Mar. 1, 1919
<b>MARKET HOUSE BONDS—</b>			4s, '04, A&O,	184,000 c. Oct. 1, 1927
4s, A&O,	\$110,000 c.	Oct. 1, 1923	4s, '05, M&S,	370,000 c. Mar. 1, 1914
4s, J&D,	50,000 c.	June 1, 1918	4s, '0, M&S,	25,000 c. Mar. 1, 1916
<b>POLICE STATION—</b>			4s, '05, A&O,	23,000 c. Oct. 1, 1920
4s, A&O,	\$100,000 c.	Apr. 1, 1917	<b>SAVING AND INTEREST BONDS—</b>	
<b>FIRE BONDS—</b>			4s, '05, M&S,	\$200,000 c. Mar. 1, 1914
4s, A&O,	\$147,000 c.	Oct. 1, 1918	4s, '05, F&A,	250,000 c. Aug. 1, 1916
4s, A&O,	25,000 c.	Apr. 1, 1920	<b>HOSPITAL BONDS—</b>	
<b>FIRE DEPARTMENT—</b>			4s, '05, M&S,	\$100,000 c. Mar. 1, 1918
4s, M&N,	\$205,000 c.	May 1, 1925	<b>WATER WORKS—</b>	
4s, '05, M&S,	30,000 c.	Mar. 1, 1919	4s, M&S,	\$275,000 c. Mar. 1, 1910
4s, '05, F&A,	170,000 c.	Aug. 1, 1914	4s, A&O,	200,000 c. Apr. 1, 1913

<b>PUBLIC BATH BONDS—</b>			4s, A&O,	500,000 c. Apr. 1, 1917
4s, A&O,	\$25,000 c.	Apr. 1, 1912	4s, J&D,	100,000 c. June 1, 1918
4s, A&O,	5,000 c.	Apr. 1, 1919	4s, A&O,	1,200,000 c. Oct. 1, 1926
4s, '05, M&S,	20,000 c.	Mar. 1, 1917	4s, A&O,	300,000 c. Apr. 1, 1920
<b>RIVER AND HARBOR BONDS—</b>			4s, A&O,	400,000 c. Apr. 1, 1922
4s, A&O,	\$500,000 c.	Oct. 1, 1926	4s, M&S,	100,000 c. Sept. 1, 1922
4s, A&O,	250,000 c.	Oct. 1, 1928	4s, J&D,	300,000 c. June 1, 1922
4s, A&O,	100,000 c.	Oct. 1, 1919	4s, M&S,	50,000 c. Sept. 1, 1924
4s, A&O,	200,000 c.	Apr. 1, 1920	4s, M&S,	175,000 c. Mar. 1, 1919
4s, '04, A&O,	150,000 c.	Apr. 1, 1925	4s, '04, A&O,	150,000 c. Apr. 1, 1925
4s, '05, M&S,	50,000 c.	Mar. 1, 1916	4s, '05, M&S,	250,000 c. Mar. 1, 1919

<b>POLICE PATROL BONDS—</b>			4s, '05, A&O,	200,000 c. Oct. 1, 1920
4s, M&N,	\$125,000 c.	May 1, 1925	<b>FLOOD DAMAGE BONDS—</b>	
<b>GIDDINGS BROOK BONDS—</b>			4s, A&O,	\$70,000 c. Apr. 1, 1914
4s, A&O,	\$50,000 c.	Oct. 1, 1918	<b>STREET IMPROVEMENT NOTES—</b>	
<b>CEMETERY BONDS—</b>			5s, M&N,	\$789,426. 1905 to 1907
4s, A&O,	\$100,000 c.	Apr. 1, 1927	<b>STREET IMPROVEMENT BONDS—</b>	
4s, M&S,	25,000 c.	Sept. 1, 1922	4s, M&N,	\$42,000 c. Nov. 1, 1906
4s, '04, A&O,	25,000 c.	Apr. 1, 1925	4s, M&N,	2,000 c. Nov. 1, 1907

<b>CITY FARM SCHOOL BONDS—</b>			5s, A&O,	159,000 c. Oct. 1, '06-'08
4s, A&O,	\$35,000 c.	Oct. 1, 1911	5s, '05,	{ 59,000 c. Nov. 1, 1905
4s, '04, A&O,	15,000 c.	Apr. 1, 1925	{ M&N, { 472,000 c. Nov. 1, '06-'09	
4s, '05, M&S,	20,000 c.	Mar. 1, 1918	5s, M&N,	152,000 c. Nov. 1, '05-'14
<b>GARBAGE PLANT BONDS—</b>			<b>GLENVILLE BONDS—Annexed</b>	
4s, A&O,	\$100,000 c.	Oct. 1, 1916	July, 1905.	
4s, M&S,	155,000 c.	Sept. 1, 1923	<b>SEWER BONDS—</b>	
<b>STREET OPENING BONDS—</b>			6s, A&O,	\$3,500... Oct. 1, 1906, to
4s, A&O,	\$116,000 c.	Oct. 1, 1927		(\$500 each A&O) Oct., 1908
4s, '05, M&S,	200,000 c.	Mar. 1, 1915	5s, Sept.,	\$1,000. Mar. 1, '06 to '07

<b>CITY HALL BONDS—</b>			5s, Sept.,	500 .. Sept. 1, 1908
4s, A&O,	\$700,000 c.	Oct. 1, 1921	<b>FIRE, WATER, LIGHTING, ETC.</b>	
<b>SEWER BONDS—</b>			4 1/2s and 5s,	\$61,000 .. 1917
4s, A&O,	\$78,000 c.	Apr. 1, 1906	5s, A&O,	21,000 .. Oct. 1, 1919
4s, A&O,	29,000 c.	Oct., 1906	<b>STREET IMPROVEMENT BONDS—</b>	
4s, A&O,	262,000 c.	Oct. 1, 1907	6s, May,	

CLIFTON.—See the City of Cincinnati.

COLUMBUS.—{ ROBERT H. JEFFREY, Mayor. M. A. GEMUENDER, Sec'y Trust S. F. This city is in Franklin County. Incorporated as a borough Feb. 10, 1816; as a city March 3, 1834

Table with columns: LOANS—When Due. SEWER BONDS—CITY HALL BONDS—ELECTRIC LIGHT BONDS—WATER WORKS BONDS—LIBRARY BONDS—MARKET HOUSE BONDS—VIADUCT BONDS—LEVEE BOND—PARK BONDS—

Table with columns: CITY HALL BONDS—ELECTRIC LIGHT BONDS—WATER WORKS BONDS—LIBRARY BONDS—DEFICIENCY BONDS—MISCELLANEOUS BONDS—

Table with columns: LOANS—When Due. STREET-PAVING BONDS—

Table with columns: LIBRARY BONDS—WATER WORKS—SEWER BONDS—

COSHOCTON SCHOOL DISTRICT—Wm Burris, Secretary. LOANS—When Due. Bonded debt Sept. '05. \$21,000 Assessed valuation, 1901, 2,800,000 School tax (per M), 1904... \$9.20

Table with columns: CUYAHOGA CO.—{ ROBERT C. WRIGHT, Auditor. ALBERT K. SPENCER, Treas. County seat is Cleveland. LOANS—When Due. ROAD BONDS—DITCH BONDS—REFUNDING BONDS—BRIDGE BONDS—BUILDING BONDS, 1902—

Table with columns: DARKE CO.—EDMUND CULBERTSON, Auditor. County seat is Greenville. DITCH BONDS—ROAD BONDS—REFUNDING BONDS—ROAD BONDS—

DAYTON—CHAS A HERBIG, Secretary St. C. L. Fu... This city is the county seat of Montgomery County.

Table with columns: LOANS—When Due. BRIDGE BONDS—GEN'L STREET & IMP'T BONDS—SEWER BONDS—

Table with columns: FIRE DEPARTMENT BONDS—STREET IMPROVEMENT BONDS—ASSESS. BONDS—

INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.—Oct. 1, 1905. Jan. 1, '05. Jan. 1, '04. Jan. 1, '03.

Table with columns: Net debt. Water debt (inc. above) \$6,709,180 \$2,822,000 \$5,815,723 \$2,782,000 \$6,529,114 \$1,032,000 \$4,573,843 \$987,000

\* Includes bonds purchased by the sinking fund from the city, of which about \$2,021,000 had not been paid for Oct. 1. As the bonds are held by the sinking fund, the amount has been included by the city authorities in the sinking fund assets.

The total bonded debt as given for Oct. 1, 1905, included street improvement bonds payable by special assessment to the amount of \$1,960,000. The sinking fund receives yearly about \$275,000, which does not include assessments for street improvement bonds.

Table with columns: ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about 1/2 of actual) and tax rate have been. Years. Net Debt. Asses'd Val. Tax p. \$1,000

POPULATION.—In 1905 (est) it was 150,000; in 1900 it was 125,560; in 1890 it was 88,150; in 1880 it was 51,647; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT.—J. A. Williams, Clerk.

Table with columns: LOANS—When Due. 4s, J&D, \$85,000 c. Dec. 1, 1906 5s, A&O, 110,000 c. Oct. 1, 1912 5s, M&S, 110,000 c. Sept. 1, 1913 5s, A&O, 40,000 c. Oct. 1, 1914 4 1/2s, F&A, 25,000 c. Aug. 1, 1916 4s, M&S, 75,000 c. Mar. 1, 1917 4s, M&S, 65,000 c. Mar. 1, 1918 (Optional after Mar. 1, 1908.)

Table with columns: 4s, M&S, \$65,000. Mar. 1, 1919 3 1/2s, J&J, 27,000 c. July 1, 1910 3 1/2s, F&A, 85,000 c. Feb. 1, 1921 3 1/2s, M&S, 65,000 c. Mar. 1, 1922 3 1/2s, M&S, 75,000 c. Mar. 1, 1923 4s, '05, J&J, 25,000 c. July 1, 1925 Bond. debt Sept., 1905... \$852,000 Sinking fund... 145,000 School tax (per M.) 1905... \$7.75

INTEREST is payable at Nat. Park Bank, New York City. { E. C. RINNER, Mayor CHARLES G. SMITH, Auditor. This city is in Coshocton County.

Table with columns: ASSES. BONDS—Sewer 5s & 6s—ASSESS. BONDS—Var'us 5s & 6s—

Table with columns: WATER WORKS IMPRV'T BONDS—GARBAGE CREMATORY BONDS—EXTENDING INDEBTED BONDS—

Table with columns: GENERAL DEBT, ASSESSED VALUATION & TAX RATE.—Years. Gen'ral Debt. Assessed Val. Tax p. \$1,000

\* Not including assessment debt. The actual valuation of property is estimated at about \$100,000,000. PAR VALUE OF BONDS.—The bonds are all for \$1,000 each, interest payable at the American Exchange National Bank, New York City. POPULATION.—In 1900 (Census), 85,333; in 1890 it was 61,220; in 1880 it was 38,678.

DAYTON SCHOOL DISTRICT.—William G. Haeussler, Clerk Board of Education.

Table with columns: LOANS—When Due., SCHOOL BONDS (Con.)—When Due., REFUND. & DEFICIENCY BONDS—When Due., and INTEREST payable in New York City.

DEFIANCE.—K. W. HEERDEGEN, Auditor. This city is the county seat of Defiance County.

Table with columns: LOANS—When Due., BRIDGE BONDS—When Due., REFUNDING BONDS—When Due., STREET IMPROVEMENT BONDS—When Due., and ELECTRIC LIGHT BONDS—When Due.

EAST CLEVELAND.—H. B. CHAPMAN, Clerk. This village is in Cuyahoga County.

Table with columns: LOANS—When Due., WATER BONDS—When Due., STREET BONDS—When Due., and Sinking fund.

EAST CLEVELAND SCH. DIST.—J. F. Herrick, Clerk.

Table with columns: LOANS—When Due., Sinking fund, Assessed valuation, and School tax.

EAST LIVERPOOL.—W. DAVIDSON, Auditor. This city is in Columbiana County.

Table with columns: LOANS—When Due., EPIDEMIC BONDS—When Due., LIBRARY BONDS—When Due., WATER BONDS—When Due., STREET IMPROVEMENT BONDS—When Due., and FUNDING BONDS—When Due.

EAST LIVERPOOL SCHOOL DIST.—W. B. HILL, Clerk.

Table with columns: LOANS—When Due., SCHOOL BONDS (Con.)—When Due., and School tax.

ELYRIA.—FRANK R. FAUVER, Auditor. This city is situated in Lorain County.

Table with columns: LOANS—When Due., CITY HALL BONDS—When Due., WATER WORKS BONDS—When Due., BRIDGE BONDS—When Due., and STREET IMPROVEMENT BONDS—When Due.

ELYRIA SCHOOL DISTRICT.—C. H. SNOW, Clerk & B. d.

Table with columns: LOANS—When Due., and School rate.

EVANSTON.—Annexed to city of Cincinnati in 1903.

FINDLAY.—Wm. DEMLAND, Auditor.

Table with columns: LOANS—When Due., CITY HALL BONDS—When Due., STREET IMPROVEMENT BONDS—When Due., GAS BONDS—When Due., WATER BONDS—When Due., and REFUNDING BONDS—When Due.

INTEREST is payable at the Fourth National Bank, New York City, and at office of City Treasurer.

CITY PROPERTY.—The city owns its water works and gas plant.

FINDLAY SCHOOL DISTRICT.—John E. Priddy, Clerk Board of Commissioners of Sinking Fund.

Table with columns: LOANS—When Due., Bond. debt, Sinking fund, Floating debt, Assessed valuation, and School tax.

FOSTORIA.—JAMES T. YANT, Auditor.

Table with columns: LOANS—When Due., SEWER BONDS—When Due., REFUNDING WATER BONDS—When Due., FUNDING BONDS—When Due., and WATER WORKS BONDS—When Due.

FRANKLIN CO.—L. EWING JONES, Auditor. County seat is Columbus.

Table with columns: LOANS—When Due., BUILDING BONDS—When Due., BRIDGE EMERGENCY NOTES—When Due., BRIDGE BONDS—When Due., FUNDING BONDS—When Due., DEFIC'Y & BRIDGE BONDS—When Due., and TURNPIKE BONDS (Con.)—When Due.

FREMONT.—C. F. BELL, Auditor.

Table with columns: LOANS—When Due., Fire Dept., Sewer, Total debt, Water debt, Tax valuation, Assessment, Total tax, and Population.

GALION.—J. O. ROSS, Auditor.

This city is in Crawford County.

LOANS— When Due. REFUNDING BONDS— 6s, \$81,000 c. 1906-1912 4 1/2s, M&S, 6,000 c. Mar. 1, 1906 4 1/2s, J&J, 12,600 c. Jan. 1, '06-26 4 1/2s, J&J, 4,450 c. Jan. 1, '08-15 STREET BONDS— 4 1/2s, M&S, \$3,000 c. Sept. 1906-'08 4 1/2s, M&S, 1,500 c. Sept. 1909-'11 4 1/2s, M&S, 2,500 c. Sept. 1906-'10 4 1/2s, M&S, 300 c. Sept. 1, 1911 4 1/2s, '03, M&S, 6,200 c. Sept. 1, '13 FUNDING BONDS— 4 1/2s, M&S, \$7,000 c. Mar. 1, '08-'14 4 1/2s, M&S, 500 c. Mar. 1, 1915 INTEREST is payable at Galion.

FIRE DEPARTMENT BONDS— 4 1/2s, '04, July, \$4,050 c. July 1, '06-14 SEWER BONDS— 4 1/2s, A&O, \$6,500 c. Oct. 1906-'10 Judgment 5s, \$8,000 c. Mar. 1906 Total debt Oct. 1905... \$166,400 Tax valuation 1904... 2,836,100 Tax rate (per \$1,000) 1904... \$33.80 Population in 1890 was... 6,328 Population in 1900 was... 7,282 Galion School District. 4 7/8s, \$1,000 c. Apr. 1, 1906 4 1/2s, 16,000 c. Mar. 1, 1906-21 Bond debt Sept. 1, 1904... \$18,000 School tax (per \$1,000) 1904... \$8.50

INTERSECTION BONDS— 4s, F&A, \$51,741... 1903-1908 STORM SEWER BOND— 4s, '04, M&N, \$7,000 c. Nov. 1, '14 GEN. IMP. BONDS— 5s, '04, J&J, \$90,000 c. Jan. 1, 1920 CREMATORY BONDS— 4s, J&J, \$8,000 Aug. 1906 to 1913 SEWER BONDS— 4 1/2s, '05, \$7,000 c. Mar. 1, 1906-'15

WATER WORKS BONDS— 5s, J&J, \$250,000... 1903-1915 5s, 800... 1906-1907 4 1/2s, A&O, 15,000... Oct. 1, 1918 City debt Jan. 1, 1905... \$787,890 Assessment debt (add'l)... 115,681 Total valuation 1904... 10,462,204 Assessm't about 2-5 actual value. Total tax (per \$1,000) 1904... \$34.70 Population in 1900 was... 23,914 Population in 1890 was... 17,565

INTEREST on water bonds is payable at First National Bank, New York City, and upon all other bonds in Hamilton.

HAMILTON SCHOOL DISTRICT.—JOHN A. KELLER. Clerk Board Education.

LOANS— When Due. BUILDING BONDS— 4s, J&D, \$10,000... June, '19 & '24 4s, M&S, 3,000... 1906-1911 4s, J&D, 20,000... 1918 1922 4s, F&A, 6,000... 1925 4s, F&A, 14,000... 1926-1927 5s, Mar. 2, 23,000... Mar. 2, 1906 (\$4,000 due yearly) to Mar. 2, 1912 5s, Oct. 9, \$20,000... Oct. 9, 1913 (\$4,000 due yearly) to Oct. 9, '17 4 1/2s, July 7, \$27,000... July 7, 1906 (\$3,000 due yearly) to July 7, 1914 4s, A&O, \$8,000... 1906 to 1909

BUILDING BONDS—(Con.)— 3 1/2s, F&A, \$16,000... 1923-1928 4s, 20,000 c. 1920-1929 4 1/2s, 8,000 c. 1915-1922 REFUNDING BONDS— 4s, F&A, \$13,500... 1908-1934 (\$500 yearly.) 4s, semi-an., \$12,000... 1910-1921 4s, F&A, 9,000... Bonded debt Jan. 1, '05... \$218,000 Assessed valuation, '04, 1,185,404 School tax (per \$1,000), '05... \$8.65 Interest payable at First National Bank, Hamilton, O.

GALLIA CO.—F. F. THORNILY, Auditor.

County seat is Gallipolis.

LOANS— When Due. TURNPIKE BONDS— 5s, \$30,000 c. 1909-11-15 \$10,000 due each year on Jan. 15 5s, \$5,000 c. Jan. 15, 1913 5s, 30,000 c. 1914 & 1916 \$15,000 due each year on Jan. 15 4s, F&A, 60,000 c. Aug. 17, 1917 8,000 c. July 1, 1906-07 10,000 c. July 1, 1908-09 4s, J&J, 5,500 c. July 1, 1910 12,000 c. July 1, 1911-12 6,500 c. July 1, 1913 5s, A&O, 40,000 c. Apr. 6, 1918 5s, J&J, 60,000 c. July 28, 1919 5s, A&O, 50,000 c. Apr. 14, 1924

INFIRMARY BONDS— 5s, '05, M&S, \$10,000 Mar. 21, '07-10 REFUNDING BONDS— 5s, J&J, \$16,000 c. July 1, '06-'13 5s, J&J, 20,000 c. July 1, '07-'16 5s, '04, F&A, 7,600... Aug. 25, '24 5s, '04, J&D, 10,000 Dec. 7, '17-21 Interest paid by County Treasurer. Bonded debt May, 1905... \$307,000 Sinking fund May, 1905... 11,757 Assessed valuation, real... 3,882,330 Assessed val., personal... 2,512,835 Total valuation, 1904... 6,395,165 Assessm't about 40% actual value. County tax (per M.) 1904... 15.40 Population in 1890 was... 27,005 Population in 1900 was... 27,918

HAMILTON CO.—CHAS. C. RICHARDSON, Auditor. RUDOLPH K. HYNICKA, Treas.

County seat is Cincinnati. The armory bonds mentioned were issued to refund old bonds declared illegal by the courts.

LOANS— When Due. ARMORY BONDS— 4s, '05, M&S, \$115,000 c. Mar. 15, '30 BRIDGE BONDS— 4s, J&D, \$25,000 c. June 16, 1916 4s, M&N, 79,500 c. Nov. 25, 1916 4s, F&A, 107,000 c. Aug. 10, 1918 4s, A&O, 99,000 c. Oct. 26, 1918 4s, J&J, 31,000 c. July 8, 1919 4s, J&J, 10,000 c. Jan. 1, 1923 3 1/2s, Aug. 26, 4,750 c. Aug. 26, 1919 4s, J&J, 185,000 c. Jan. 15, 1924 4s, '04, M&N, 25,000 c. Nov. 1, 1924 4s, '05, M&S, 25,000 c. Mar. 15, '35 COURT HOUSE— 5s, F&A, \$50,000 c. Aug. 1, 1934 Subject to call aft. Aug. 1, 1914 5s, J&D, \$35,000 c. Dec. 1, 1934 Subject to call aft. Dec. 1, 1915 4s, J&D, \$15,000 c. June 1, 1934 Subject to call aft. June 1, 1914 4s, M&N, \$350,000 c. May 1, 1935 Subject to call aft. May 1, 1914 4s, J&D, \$125,000 c. June 15, 1936 Subject to call aft. June 15, 1916 COUNTY BONDS— 4s, M&N, \$260,000 c. May 15, 1916 LONGVIEW IMPROVEMENT— 5s, A&O, \$25,000 c. Oct. 1, 1916 Subject to call aft. Oct. 1, 1906 5s, J&D, \$50,000 c. Dec. 1, 1917 Subject to call aft. Dec. 1, 1907 5s, A&O, \$25,000 c. Nov. 1, 1918 Subject to call aft. Nov. 1, 1908 4s, J&D, \$30,000 c. Dec. 12, 1921 Subject to call aft. Dec. 12, 1911 4s, F&A, \$30,000 c. Feb. 6, 1922 Subject to call aft. Feb. 6, 1912 REFUNDING BONDS— 4s, '04, J&D, \$150,000 c. Dec. 16, '14 DECENNIAL APPRAISMENT BONDS— 4s, J&D, \$50,000 c. June 1, 1906-10 OVERDRAFT BONDS— 3 1/2s, M&S, \$37,500 c. Sept. 1, '06-10 TOLL PIKE PURCHASE BONDS— 4 1/2, '05, M&S, \$50,000 c. Sept. 1, 1930

LOANS— When Due. AQUEDUCT BONDS— 4s, F&A, \$25,000 c. Aug. 22, 1916 Subject to call aft. Aug. 22, 1906 4s, J&J, \$60,000 c. Jan. 27, 1917 Subject to call aft. Jan. 27, 1907 3 1/2s, M&S, \$15,000 c. Mch. 4, 1919 Subject to call after Mch. 4, 1909 INFIRMARY BONDS— 4s, '05, J&J, \$6,000 c. July 15, 1915 HOSPITAL BONDS— 3 1/2s, '05, J&J, \$50,000 c. July 1, 1955 (Subject to call after July 1, 1930.) MEMORIAL BUILDING BONDS— 3 1/2s, F&A, \$250,000 c. Aug. 1, 1953 (Optional Aug. 1, 1933.) PLATING— 4s, F&A, \$24,500 c. Feb. 1, 1919 Subject to call aft. Feb. 1, 1909 4s, J&D, \$15,000 c. June 1, 1922 Subject to call aft. June 1, 1912 TURNPIKE BONDS— 4s, J&D, \$20,000 c. Dec. 12, 1911 4s, J&D, 31,000 c. Dec. 24, 1912 4s, M&N, 14,400 c. May 31, 1913 4s, M&S, 27,000 c. Sept. 1, 1919 Subject to call aft. Sept. 1, 1909 4s, '05, M&N, \$175,000 c. May 1, '30 REAL ESTATE RECORD— 5s, s.-an., \$5,500 c. Jan. & Feb., '16 Subject to call after 1906 5s, M&S, \$4,500 c. Mar. 1, 1917 Subject to call aft. Mar. 1, 1907 ROAD AND AVENUE BONDS— 4s, J&D, \$30,000 c. Dec. 12, 1911 4s, J&D, 70,000 c. June 1, 1912 4s, M&N, 45,000 c. & r. Nov. 1, 1913 4s, J&D, 13,000 c. June 30, 1914 4s, A&O, 29,000 c. Oct. 1, 1914 4s, Oct. 25, 90,000 c. Oct. 25, 1913 Subject to call aft. Oct. 25, 1903 4s, F&A, \$6,000 c. Aug. 7, 1905 Total debt Sept. 1, 1905... \$3,039,850 Total valuation 1904... 2,633,924.700 County tax (per M.) 1904... \$5.43 Population in 1890 was... 374,573 Population in 1900... 409,479

INTEREST is payable at the office of County Treasurer.

HANCOCK CO.—JOHN A. SUTTON, Auditor.

County seat is Findlay.

LOANS— When Due. 4 1/2s, F&A, \$14,000 Aug. 1, '06-12 4 1/2s, F&A, 24,000 Aug. 1, '13-20 4s, 20,000 PIKE BONDS— 5s, '05, A&O, \$4,500 c. Apr. 1, '06-08 1,300 c. Apr. 1, 1909 6,000 c. Apr. 1, '10-15 5s, '05, J&D, 18,000 June 1, '06-14 1,900 June 1, 1915 2,000 June 1, '06-07 5s, '05, J&D, 3,000 June 1, '08-13 700 June 1, 1914 5s, '05, M&S, 9,000 c. Sept. 1, '06-11 4,000 c. Sept. 1, '12 15

BRIDGE BONDS— 5s, '04, M&S, \$50,000 Sept. 15, '09-18 DITCH BONDS— 5s, M&S, \$2,500... Sept. 1, 1906 5s, A&O, 1,000... Oct. 1, '06-'10 1,000... Oct. 1, 1911 COURT HOUSE BONDS— 5s, \$105,000... 1907-1918 Total debt March 1905... \$238,800 Total valuation 1904... 23,200,000 Assess't abt. 40 per cent. act'l val. County tax (per 1,000) 1904 \$7.20 Population in 1890 was... 42,563 Population in 1900 was... 41,993

HENRY COUNTY.—F. J. BECK, Auditor.

County seat is Napoleon.

LOANS— When Due. TOWNSHIP ROAD IMP. (Special)— 4s, M&N, \$5,000... 1906-1910 5s, J&J, 8,000... July 1, 1906 4s, A&O, 15,000... 1905-1912 4s, J&D, 9,000... 1906-1911 4s, M&N, 10,500... 1906-1912 4s, J&D, 9,000... 1906-1911 8,000... Jan. 1, '06-'13 4s, J&J, 7,000... July 1, '06-'12 500... July 1, 1913 4s, J&J, 7,000... July 1, '06-'12 8,000... Jan. 1, '06-'13 1,000... July 1, '06-'07 4s, J&J, 1,000... Jan. 1, '06-'07 4s, J&D, 10,500... June 1, '07-13 12,000... Dec. 1, '07-12 4s, J&D, 4,000... June 1, '06-09 5,000... Dec. 1, '05-09 4s, J&D, 3,000... June 1, '06-11 3,000... Dec. 1, '05-10 4s, J&D, 1,500... June 1, 1906 1,500... Dec. 1, 1905 1,000... Dec. 1, 1906

4s, A&O, \$15,000... 1906-1910 4s, M&N, 10,000... 1906-1910 4s, M&N, 12,000... 1906-1911 4s, M&N, 12,000... 1906-1911 4 1/2s, A&O, 1,500 Apr. 1, 1906-08 1904, 1,500 Oct. 1, 1906-08 4 1/2s, '04, M&S, 53,000 M&S, '07-14 (V. 79, p. 227, for maturity.) 4 1/2s, '04, J&J, 53,000... J&J, '06-14 (V. 78, p. 2400, for maturity.) 4 1/2s, '05, A&O, \$2,000 c. O. t., '06-07 4 1/2s, '05, A&O, 14,000 c. Oct., '08-14 4 1/2s, '05, A&O, 6,000 c. Oct., '06-11 4 1/2s, '05, J&J, 50,500 c. Jan., '06-14 (Part each J&J. See v. 80, p. 2233.) Bond. debt March, 1905 (all towns'p road debt), \$328,500 Total valuation 1904... 9,868,240 Assessment about 1/3 actual value. State & co. tax (per M.) 1904... \$7.85 Population in 1890 was... 25,080 Population in 1900 was... 27,282

GALLIPOLIS.—HARRY MADDY Auditor.

This city is in Gallia County.

LOANS— When Due. WATER BONDS 1894— 5s, F&A, \$85,000 c. Feb. 25, 1914 5s, M&N, 2,000 c. Nov. 1, 1916 REDEMPTION BONDS— 5s, F&A, \$500 c. Aug. 25, 1908 5s, F&A, 8,000 c. Feb. 25, 1907 5s, F&A, 8,500 c. Aug. 25, 1910 5s, F&A, 5,000 c. Feb. 25, 1911 5s, F&A, 12,000 c. Aug. 25, 1911 5s, F&A, 6,000 c. Feb. 25, 1912 5s, F&A, 7,000 c. Aug. 25, 1912 5s, F&A, 11,000 c. Aug. 25, 1913 5s, F&A, 2,500 c. Aug. 25, 1913 5s, F&A, 4,500 c. Feb. 25, 1914 5s, F&A, 1,500 c. Aug. 25, 1915 5s, F&A, 3,000 c. Feb. 25, 1916 5s, F&A, 10,500 c. Aug. 25, 1917 5s, F&A, 9,000 c. Feb. 25, 1918 5s, F&A, 7,000 c. Aug. 25, 1918 5s, F&A, 13,000 c. Aug. 25, 1919 5s, F&A, 6,000 c. Feb. 25, 1920

REDEMPTION BONDS—Con. 4s, F&A, \$13,500 c. Aug. 25, 1920 5s, F&A, 7,600 c. Aug. 25, 1924 5s, '05, F&A, 3,000 c. Feb. 25, 1925 DEFICIENCY BONDS— 5s, F&A, \$7,500 c. Aug. 25, 1923 STREET IMPROVEMENT— 5s, F&A, \$26,300 c. Aug. 25, '06-09 5s, F&A, 2,000 c. 1911 5s, F&A, 2,700 c. Aug. 25, 1909 4s, F&A, 6,000 c. Aug. 25, '06 to '11 4s, F&A, 10,000 c. Aug. 25, '06 to '10 4s, F&A, 5,000 c. Feb. 25, '06-10 4s, F&A, 4,500 c. Feb. 25, '11-13 Total debt Sept. 1, 1905... \$290,100 Interest payable at City Treas'ry. Total valuation 1904... \$1,785,477 Assessment about 3/5 actual value. Total tax (per \$1,000) 1905... \$38.00 Population in 1905... about... 6,500 Population in 1900 was... 5,432

GLENVILLE.—See City of Cleveland.

GREENE CO.—WILLIAM DODDS, Auditor.

Xenia is the county seat.

LOANS— When Due. 5s, A&O, \$5,000 c. Apr. 1, 1906-07 COURT HOUSE BONDS— 4s, M&S, \$100,000 c. Mar. 1, '06-30 4s, g, M&S, 84,000 c. Sept. 1, '06-'26 FUNDING BONDS— 4s, J&J, \$30,000 c. Jan. 2, '09-'23 30,000 c. July 2, '08-'22

Bonded debt Sept. 1, '05... \$251,000 Sinking funds... 15,874 Assessed valuation, real... 11,927,421 Assessed val., personal... 6,327,375 Total valuation 1904... 18,254,796 Assessm't about 50% actual value. County tax (per M.) 1904... \$6.75 Population in 1890 was... 29,820 Population in 1900 was... 31,613

GREENFIELD.—D. R. COWMAN, Clerk.

This village is in Highland County.

LOANS— When Due. SEWER & STREET BONDS— 4s, M&S, \$4,500... Mar. 1, '06-'14 4,500... Sep. 1, '08-'14 4 1/2s, '05, M&S, \$2,000 M.R. 1, '06-09 1,500 Sep. 1, '06-08 Water 5s, 35,000... Sept. 1, 1911 Electric 6s, 20,000... Sept. 1, 1911 Elect. & water 6s, 5,500... 1906-16 Refun'g 3-'90s, \$25,000 Nov. 5, 1930

Refun'g 3-'90s, \$10,000 May 1, 1931 Refun'g 6s, 3,000... Mar. 1906-11 Imp. 4 1/2s, 5,500 Mar. 1, '06-16 Total debt Jan. 1, 1905... \$124,200 Tax valuation 1904... 1,225,378 Total tax rate (per M.) 1904... \$38.70 Population in 1890 was... 2,460 Population in 1900 was... 3,979

GREENFIELD SCH. DIST.—W. H. ANDERSON, Clerk.

LOANS— When Due. 4s, M&S, \$19,000 c. Mar. 1, 1921 6s, M&S, 5,000 c. Sept. 1, 1910 5s, M&S, 2,000 c. Sept. 1, 1909

Bonded debt Sept., 1905... \$26,000 Assess'd valuation 1904... 1,329,760 School tax (per M.) 1905... \$11.00

GREENVILLE.—J. C. KATZENBERGER, Aud.

This city is in Darke County

LOANS— When Due. STREET IMPROVEMENT BONDS— 5s, \$1,200... Aug. 15, 1906 5s, 4,000... Aug. 15, 1908 5s, 4,000... Sept. 3, 1908 5s, 3,600... Sept. 3, 1908 6s, '05, A&O, \$2,354.67 Oct. 1, '06-08 ASSESSMENT BONDS— 5s, \$40,048.22... To 1915 4s, 44,000... Jan., 1906-15 4s, 13,200... Feb., 1906-16 4s, 7,280... Jan., 24, 1906-18

WATER WORKS BONDS— 5s, \$19,000... Dec. 12, 1917 5s, 56,000... Dec. 12, 1918 SEWER BONDS— 4s, M&S, \$3,000... Mar., 1918 4s, M&S, 70,000... Mar., 1919-1928 5s, Dec., 800 Dec. 19, 1905-06 Bonded debt May 9, '05... \$284,965 Tax valuation 1904... 3,763,110 Total tax (per M.) 1904... \$32.00 Population in 1890 was... 5,473 Population in 1900 was... 5,501

HAMILTON.—THAD. STRAUB, Auditor.

This city is in Butler County.

LOANS— When Due. DEFICIENCY BONDS— 4 1/2s, \$87,100... 1903-1911 ELECTRIC-LIGHT BONDS— 5s, M&S, \$100,000 July 1, '04 to '18 GAS WORKS BONDS— 5s, F&A, \$105,625 Feb. 1, '06 to '18 (Subject to call after Feb. 1, '09) FIRE DEPT. BONDS— 4s, \$1,000... 1906-07

REFUNDING BONDS— 4 1/2s, F&A, \$750... Aug. 1, 1906 (\$250 yearly) to Aug. 1, 1908. 4 1/2s, 1,160... 1900-1908 4 1/2s, M&N, 25,000... May 1, 1919 4 1/2s, '05, J&J, \$25,000 c. July 1, 1920 STREET BONDS— 4 1/2s, '05, J&J, \$63,500 c. Mar. '07-'16 63,500 c. Sep., '07-'16

IRONTON.—F. A. ROSS, City Auditor.

This city is the county seat of Lawrence County. [\$90,000 bonds offered Dec. 12.]

Table with columns: LOANS—When Due. Includes entries for Memorial Hall, Refunding Bonds, Fire Dept. Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: SEWER BONDS—When Due. Includes entries for Sewer Bonds, Refunding Wharf Bonds, Street Bonds, Water Works, Turnpike Bonds.

INTEREST on the wharf bonds and on the special assessment bonds is payable at the City Treasury; on all other bonds at the National Park Bank, N. Y. City.

IRONTON SCHOOL DISTRICT.—

Table with columns: LOANS—When Due. Includes entries for bonds due in 1908-1912 and 1905.

Table with columns: Assessed valuation '04 \$4,683,238; School tax (per \$1,000) 1904-7-00.

JACKSON CO.—W. J. SHUMATE, Auditor.

Table with columns: LOANS—When Due. Includes entries for Turnpike Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: TURNPIKE BONDS—(Con.) Includes entries for bonds due in 1929, 1905, 1904, 1906, 1908, 1909.

JEFFERSON CO.—JAMES M. REYNOLDS, Auditor.

Table with columns: LOANS—When Due. Includes entries for Turnpike Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: TURNPIKE BONDS—(Con.) Includes entries for bonds due in 1929, 1905, 1904, 1906, 1908, 1909.

KENT.—EDWARD S. PARSONS, Mayor.

Table with columns: LOANS—When Due. Includes entries for Street Bonds, Refunding Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: RECAPITULATION OF DEBT—Includes entries for Water bonds, Refunding bonds, Park bonds, Street in p bonds, Street paving bonds, Sewer construction, General improvement, Total debt July, 1905, Tax valuation 1904, Total tax (per \$1,000) 1904, Population in 1890, Population in 1900.

KENTON.—JOHN Y. THOMPSON, Auditor.

Table with columns: LOANS—When Due. Includes entries for Improvement Bonds, Refunding Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: RECAPITULATION OF DEBT—Includes entries for Water bonds, Refunding bonds, Park bonds, Street in p bonds, Street paving bonds, Sewer construction, General improvement, Total debt July, 1905, Tax valuation 1904, Total tax (per \$1,000) 1904, Population in 1890, Population in 1900.

LAKEWOOD.—HENRY J. SENSEL, Clerk.

Table with columns: LOANS—When Due. Includes entries for Water Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: STREET & SEWER BONDS—(Con.) Includes entries for bonds due in 1906-11, 1906-12, 1907-14, 1907-11, 1907-12, 1907-14, 1907-15, 1907-15, 1907-15, 1907-15, 1907-15, 1907-15.

Table with columns: RECAPITULATION OF DEBT—Includes entries for Electric light, General sewer, General improvements, Fire, Water, Special assessment.

Table with columns: Total debt Sept 14 '05, Assessed valuation, 1905, Assesment about 60% actual value, Tax rate (p. \$1,000) 1905, Population in 1890, Population in 1905.

LANCASTER.—H. T. MECHLING, City Auditor.

This city is in Fairfield County.

Table with columns: LOANS—When Due. Includes entries for Water Works, Street Improvement Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: FIRE DEPARTMENT BONDS—Includes entries for bonds due in 1906, 1905, 1904, 1903, 1902, 1901, 1900.

LAWRENCE CO.—H. R. BROWN, Auditor.

Table with columns: LOANS—When Due. Includes entries for Turnpike Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: Assessed val'n, real, Assessed val'n, pers'l., Total valuation, Assessment about 50% actual val., County tax (per \$1,000), Population in 1890, Population in 1900.

INTEREST on part of the turnpike bonds is payable at the Park Bank, N. Y.; on all other bonds at the office of the County Treasurer.

LICKING CO.—ARNO C. ROBISON, Auditor.

Table with columns: LOANS—When Due. Includes entries for Bridge & Road Repair Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: Assessed val'n, real, Assessed val'n, pers'l., Total valuation, Assessment about 50% actual val., County tax (per \$1,000), Population in 1890, Population in 1900.

INTEREST is payable at Newark, Ohio.

LIMA.—THEO. D. ROBB, Mayor.

Table with columns: LOANS—When Due. Includes entries for Fire Department Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: RECAPITULATION OF DEBT—Includes entries for Water bonds, Refunding bonds, Park bonds, Street in p bonds, Street paving bonds, Sewer construction, General improvement, Total debt July, 1905, Tax valuation 1904, Total tax (per \$1,000) 1904, Population in 1890, Population in 1900.

INTEREST on the water 5s is payable by Winslow, Lanior & Co., New York; on all other bonds at the City Treasurer's office.

LIMA SCHOOL DIST.—H. S. PROPHET, Pre. B. of Ed.

Table with columns: LOANS—When Due. Includes entries for bonds due in 1906-19, 1906-18, 1906-19, 1906-20, 1906-18.

Table with columns: Assessed val'n, real, Assessed val'n, pers'l., Total valuation, Assessment about 60% actual value, Tax rate (per \$1,000) 1904, Population in 1890, Population in 1900.

LOGAN CO.—WINFIELD S. JONES, Auditor.

Table with columns: LOANS—When Due. Includes entries for Bridge Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: RECAPITULATION OF DEBT—Includes entries for Water bonds, Refunding bonds, Park bonds, Street in p bonds, Street paving bonds, Sewer construction, General improvement, Total debt July, 1905, Tax valuation 1904, Total tax (per \$1,000) 1904, Population in 1890, Population in 1900.

LORAIN.—F. J. KING, Mayor.

Table with columns: LOANS—When Due. Includes entries for River Improvement Bonds, Sewer Bonds, Sanitary Bonds, Pest House Bonds, Smallpox Epidemic Bonds, Street Impt. Bonds.

Table with columns: PAVING BONDS—(Assessment). Includes entries for bonds due in 1906-12, 1906-12, 1906-12, 1906-12, 1906-12, 1906-12, 1906-12, 1906-12, 1906-12, 1906-12.

**LOANS—** *When Due.*

**REFUNDING BONDS—**

6s, \$21,000, Aug. 1, 1906-'12

**REF'D'G WATER-WORKS BONDS—**

5s, \$125,000, Aug. 24, 1915

5s, 90,000, Nov. 1, 1914

4s, M&S, 15,000, Sept. 1, 1919

4s, M&S, 32,000, Sept. 1, 1917

**WATER BONDS—**

4 1/2s, M&S, \$14,000, Sept. 1, '17

4 1/2s, '04, M&N, 20,000, Nov. 1, 1917

4 1/2s, '05, 100,000, .....

**SEWER BONDS—(Assessment.)**

4s, M&S, \$12,500, Mar. 15, '06-10

5s, M&S, \$2,000, Mar. 15, 1906-'07

5s, M&S, \$2,000, Sept. 15, 1906-'07

5s, M&S, \$3,500, Sept. 15, 1906-'12

**SEWER BONDS—(Con.)**

5s, M&S, \$1,500, Sept. 15, '06-08

5s, M&S, \$1,500, Mar. 15, 1906

5s, M&S, \$1,500, Sept. 15, 1906

5s, '04, \$10,000, Mar. 15, 1906-'10

M&S, \$3,000, Sept. 15, 1906

M&S, \$8,000, Sept. 15, 1907-'10

5s, '04, \$4,000, Mar. 15, 1906-'09

M&S, \$4,500, Sept. 15, '06-08

M&S, \$1,000, Sept. 15, 1909

4 1/2s, '05, M&S, \$33,000, Mar. 15, '20

Total debt Apr., 1905, \$1,022,655

Water debt (included), 296,000

Spec. assess. bds. (incl.), 310,155

Asses sed valuation 1904, 5,934,563

Assessment about 1/2 actual value.

Tax rate (per \$1,000) 1904, \$34.90

Population in 1900 was, 16,028

**LORAIN SCHOOL DISTRICT.—E. E. HOPKINS, Clerk.**  
 [\$47,000 4s and 5s offered M. y 22.]

**LOANS—** *When Due.*

5s, F&A, \$50,000, Aug. 1, 1917

4s, F&A, \$27,500, Feb. 1, 1918 '28

4s, F&A, \$27,500, Aug. 1, 1917-'27

5s, F&A, \$40,000, Feb. 1, '17-24

5s, F&A, \$35,000, c. A'g. 1, '17-23

**INFIRMARY BONDS—**

5s, '05, F&A, \$6,000, c. F'b. 1, '10-15

5s, '05, F&A, \$6,000, c. Au. 1, '10-15

4s, '05, F&A, \$15,000, c. F'b. 1, '07-16

4s, '05, F&A, \$20,000, c. Au. 1, '07-16

Bonded debt Apr. 1, '05, \$181,500

Assessed valua'n 1904, 6,000,000

School tax (per \$1,000) '04, \$10.00

**LORAIN CO.—HENRY J. BARROWS, County Auditor.**—Elyria is the county seat.

**LOANS—** *When Due.*

**CHILDREN'S HOME BONDS—**

4 1/2s, F&A, \$15,000, Aug. 15, '06

(\$3,000 due y'rly) to Aug. 15, 1910

**DITCH BONDS—(Assessment.)**

5s, M&S, \$3,500, Sept. 1, 1906-'07

**BRIDGE BONDS—**

4s, M&S, \$55,000, c. Mar. 1, '06-16

4s, M&S, \$50,000, c. Sept. 1, '06-15

**BRIDGE BONDS—(Con.)—**

5s, '05, J&D, \$4,000, June 10, '06

5s, '05, J&D, \$2,000, June 10, '07

Bonded debt Sept., 1905, \$126,000

Total valuation 1904, 25,217,783

Assessm't about 35% actual value.

County tax (per M) 1905, \$6.15

Population in 1890 was, 40,295

Population in 1900 was, 54,857

**LUCAS COUNTY.—** { DAVID T. DAVIES JR., Auditor.  
 { PETER PARKER, Treasurer.  
 County seat is Toledo.

**LOANS—** *When Due.*

**ARMORY BONDS—**

4 1/2s, A&O, \$60,000, .....

4 1/2s, M&N, 13,000, .....

**CHILDREN'S HOME—**

5s, F&A, \$14,000, 1906-1907

5s, F&A, 12,000, 1908

4 1/2s, F&A, 5,000, 1906

**GENERAL BONDS—**

4 1/2s, M&S, \$4,000, Mar. 28, 1906-'07

**STONE ROAD IMPR. BONDS—**

4s, A&O, \$10,000, Apr., 1906-'09

4s, A&O, 1,500, April, 1910

4 1/2s, J&J, 5,000, July 1, '06-07

4s, M&N, 2,000, July 1, 1908

5s, M&N, 2,000, May 1, 1906

4s, M&N, \$6,000, May 10, '06-07

4s, M&N, \$10,000, May 10, '08-11

2,000, May 10, 1912

**STONE ROAD LEVY BONDS—**

4 1/2s, F&A, \$25,000, Jan. 11, '07-11

**STONE ROAD REPAIR BONDS—**

5s, M&S, \$15,000, Sept. 16, 1911

**STONE & GRAVEL ROAD BONDS—**

5s, '04, M&S, \$5,400, Sept. 12, '06-'14

**BRIDGE BONDS—**

4s, J&J, \$10,800, Jan. 15, 1906

4s, M&N, \$15,000, May 10, '06-07

\*\$220,000 coupon; \$280,000 registered.

**BRIDGE BONDS—(Con.)—**

4s, J&J, \$12,000, July 20, '06-07

4s, J&J, 7,000, July 20, 1908

4 1/2s, M&S, 4,500, Mar., 1903-'08

4 1/2s, M&S, 17,500, Mar., 1909-13

4 1/2s, M&N, 3,000, Mar., 1914

4 1/2s, M&N, 45,000, 1906-23

2,164, .....

4 1/2s, '04, A&O, 71,250, Oct. '06-'24

4 1/2s, '03, F&A, 80,000, c. Ag. 15 '06-25

**COURT-HOUSE—**

4s, M&S, \$500,000, Mar. 1, 1944

Subject to call 1924.

**DITCH BONDS—**

4 1/2s, J&J, \$3,287.42, July, '06

5s, '04, J&D, \$24,000, Dec. 10, '05-7

5s, '04, J&D, 4,500, Dec. 10, 1908

3,841, Dec. 10, 1909

Interest payable at Co. Treasury.

Total debt sept., '05, \$1,011,092

Assessment debt (incl.) 78,128

Assessed valua'n, real, 59,369,170

Assessed valua'n, pers'l, 20,664,950

Total valuation 1904, 80,034,120

(Assess. about 50% actual value.)

County tax (per \$1,000) 1905, \$4.56

Population in 1905 (est.), 190,000

Population 1900 (Census), 155,559

INTEREST on court-house coupon bonds is payable at Metropolitan Trust Co., N. Y. City; on all other bonds at office of County Treasurer.

**MADISONVILLE.—JOHN A. CONANT, Clerk.**  
 This village is in Hamilton County.

**LOANS—** *When Due.*

**ELECTRIC-LIGHT AND WATER-WORKS BONDS—**

5s, \$15,000, 1923

5s, 10,000, 1924

4s, J&J, 25,000, Jan. 2, 1932

(Subject to call after Jan. 2, 1922.)

**STREET & SEWER IMPROV. BDS—**

4s, '05, M&S, \$7,500, Mar. 1, 1930

**SUBWAY BONDS—**

4 1/2s, M&N, \$11,500, Nov. 1, 1928

(Subject to call after 1918.)

**DEBT EXTENSION BONDS—**

5s, M&N, \$8,300, Nov. 1, 1923

**TOWN HALL BONDS—**

6s, \$3,000, \$500 ann.

5s, 4,000, 1910

**WATER-WORKS BONDS—**

5s, \$15,000, 1922

4 1/2s, 15,000, 1922

Bonded debt Apr. 1, '05, \$141,917

Tax valuation 1904, 1,137,070

Total tax (per \$1,000) 1904, \$35.38

Population in 1900 was, 3,140

**MADISONVILLE SCHOOL DIST.—G. L. KLEWER, Clerk.**

**LOANS—** *When Due.*

4s, M&N, \$42,000, c. May 1, 1930

Bonded debt Sept. 1, '05, \$42,000

Assessed valua'n 1904, \$1,300,000

School tax (per M.) 1905, \$12.00

INTEREST is payable at the Fourth Nat. Bank, Cincinnati.

**MAHONING CO.—** { W. B. JONES, Auditor.  
 { D. J. ROWLAND, Dep. Auditor.  
 County seat is Youngstown.

**LOANS—** *When Due.*

**BRIDGE BONDS—**

5s, M&S, \$17,000, 1906 to 1909

(\$5,000 annually.)

4 1/2s, M&S, \$60,000, Sept. 1, 1906

(\$5,000 yearly) to Sept. 1, 1917

4 1/2s, M&S, 155,000, 1906 to 1917

(\$5,000 to 1909, \$15,000 to 1915, \$20,000 to 1916, \$25,000 in '17.)

4 1/2s, M&S, \$6,000, Sept. 1, '06-11

4 1/2s, M&S, \$2,000, Sept. 1, '12-18

4 1/2s, M&S, \$2,000, 1906

4 1/2s, M&S, 193,000, Sept. 1, '06-'21

(Various am'ts y'ly. V. 76, p. 59.)

4 1/2s, M&S, \$16,000, Sept. 1, '06-13

4 1/2s, '04, M&S, 24,000, Sept. 1, '06-17

**ROAD BONDS—**

4 1/2s, M&S, \$800, 1906

**VIADUCT BONDS—**

4 1/2s, M&S, \$2,000, Sept., 1906

**CHILDREN'S HOME—**

4 1/2s, M&S, \$16,500, Sept., 1906-'16

**INFIRMARY BONDS—**

5s, M&S, \$55,000, 1906 to 1916

4 1/2s, M&S, 36,000, Sept. 1, 1906

(\$3,000 due yearly.) to Sept. 1, '17

Int. payable at Youngstown, O.

Total debt Apr 20, 1905, \$630,600

Tax valuation, real, 25,517,380

Tax valuation, pers'l, 12,830,460

Total valuation 1904, 38,347,840

Assessm't about 1/2 actual value.

State & Co. tax (per M) 1904, \$7.20

Population in 1890 was, 55,979

Population in 1900 was, 70,134

**MANSFIELD.—** { HUNTINGTON BROWN, Mayor.  
 { D. S. KOONTZ, City Auditor.  
 This city is in Richland Co.

**LOANS—** *When Due.*

**LIBRARY BONDS—**

5s, '04, M&S, \$4,000, Sept. 1, '06-09

5s, '04, M&S, 3,000, Mar. 1, '06-10

**FUNDING BONDS—**

4s, M&S, \$19,000, Mar. 1, 1906-24

4s, M&S, 19,000, Sept. 1, 1906-24

**STREET & SEWER ASSES. BONDS—**

4, 5 & 6s, ann., \$83,000, 1904-1911

**STREET IMPROVEMENT BONDS—**

5s, '05, M&S, \$25,000, c. Aug. 1, '06-10

**SANITARY BONDS—**

5s, M&S, \$30,000, Sept., 1906-'11

4s, F&A, 35,000, Aug., 1912-'21

**LOANS—** *When Due.*

**DEBT EXTENSION BONDS—**

4 1/2s, M&S, \$22,000, Mar. 1, '06-27

4 1/2s, M&S, \$22,000, Sept. 1, '06-27

2,000, Mar. 1, 1928

**WATER WORKS BONDS—**

5s, A&O, \$10,000, Oct. 23, 1906-1915

4s, J&J, 11,000, Jan. 17, 1906-'16

4s, M&S, 14,000, Sept. 1, 1906-'19

4s, M&S, \$11,000, Sept. 1, 1906-16

Interest is payable at City Treas'y.

General debt July, 1905, \$260,000

Assessment debt, 108,640

Total debt July, 1905, 368,640

Total valuation 1904, 8,048,750

Assessment about 1/2 actual value.

City tax (per \$1,000) 1904, \$13.90

Population in 1890 was, 13,473

Population in 1900 was, 17,640

INTEREST is payable at office of City Treasurer.

**MANSFIELD SCHOOL DIST.—W. C. M. WERT, Clerk.**

**LOANS—** *When Due.*

4s, J&J, \$6,500, .....

4s, J&D, 3,000, c. June 12, 1907

4s, J&D, 10,500, c. June, 1908-'10

4s, J&D, 40,000, c. Sept. 15, '05-'15

4 1/2s, F&A, 15,000, c. Aug. 27, '11-15

4 1/2s, '04, M&N, 15,000, Nov. 1, 15-19

4 1/2s, '05, M&S, \$8,000, Mar. 5, '20-23

8,000, Sept. 5, '19-22

Bond. debt Oct., 1905, \$124,000

School tax (per \$1,000), 1901, \$9.90

**MARIETTA.—CARL BECKER, Auditor.**  
 This city is in Washington County.

**LOANS—** *When Due.*

**ELECTRIC LIGHT BONDS—**

5s, \$15,000, Aug. 1, 1927

**REFUNDING BONDS—**

4 1/2s, F&A, \$74,000, Aug., 1912

**WATER WORKS BONDS—**

5s, J&D, \$7,000, June, '06 to '12

4 1/2s, M&S, 10,000, Sept., 1921

3 1/2s, F&A, 100,000, Aug. 1, 1931

(Subject to call after 1911.)

**PAVING AND SEWERS—**

5s, F&A, \$20,000, Aug., 1912

5s, J&D, 20,000, June, 1913

5s, 15,000, 1906-1926

5s, F&A, 15,000, Aug. 1, 1927

(Subject to call after 1907.)

**BRIDGE BONDS—**

5s, J&J, \$59,500, Jan. 1, 1906 to (\$1,500 every J&J) July 1, 1923

**REFUNDING WATER BONDS—**

3 1/2s, A&O, \$90,000, Jan. 1, 1920

**SPECIAL ASSESSMENT BONDS—**

6s, semi-ann., \$54,774, part yearly.

Interest is payable in Marietta.

Total debt Sept. 1, 1904, \$497,735

Special assess. b'ds (incl.) 61,635

Tax valuation 1904, 6,868,255

Assessment about 1/2 actual value.

Total tax (per \$1,000) 1904, \$27.40

Population in 1890 was, 8,273

Population in 1900 was, 13,348

*Marietta School District—C. H. Danford, Clerk.*

4 1/2s, M&S, \$20,000, c. Sep. 10-21-30

5s, A&O, 12,000, c. July, 1909

5s, J&J, 10,000, c. July, 1914

4s, J&D, 2, 15,000, c. June, 1910

4s, J&D, 40,000, c. June, 1920

Interest payable at First Nat. Bank, Marietta.

Bond. debt Sept. 1, 1905, \$97,000

Ass'd valuation 1904, 6,989,091

School tax (per \$1,000) 1904, \$9.30

**MARION.—SAMUEL T. QUIGLEY, Auditor.**  
 This city is in Marion Co.

**LOANS—** *When Due.*

**FUNDING BONDS—**

4s, M&S, \$20,000, Mar. 1, 1906-'25

4s, M&S, 20,000, Sept. 1, 1906-'25

**FIRE STATION BONDS—**

4s, '05, M&S, \$6,000, c. Sep. 1, '10-15

**SEWAGE DISPOSAL PLANT BDS.—**

5s, '04, M&S, \$6,000, Sept. 1, 1906

5s, '04, M&S, \$27,000, Mar. 1, '06-23

5s, '04, M&S, \$27,000, Sept. 1, '06-23

**REFUNDING BONDS—**

5s, '04, \$4,000, Mar. 1, 1906-07

2,000, Sept. 1, 1906

4s, '05, M&S, 23,120, c. Mar. 1, '06-15

(Part each M&S. See V81 p. 1273)

General city b'ds for sts., \$31,500

General city b'ds for s'w'rs, \$39,000

for streets, 176,352

Ass't b'ds for sewers, 5,300

for sidewalks, 15,900

Bonded debt—general, 183,000

Special assessment debt, 197,552

Floating debt, 75,017

Total debt Jan. 1, 1905, 455,569

Total debt Oct. 10, 1905, 430,424

Ass'd val., real, 3,848,960

Ass'd val., personal, 2,471,130

Total valuation 1904, 6,320,090

Total valuation 1905, 6,320,090

Total tax (per \$1,000) 1905, \$38.00

Population in 1900 was, 11,862

Population in 1890 was, 8,327

INTEREST payable at office of City Treasurer.

**MARION SCHOOL DIST.—W. B. SPaulding, Clerk.**

**LOANS—** *When Due.*

4 1/2s, J&J, \$5,000, c. Jan. 1, '06-16

5,000, c. July 1, '06-16

6,000, c. Jan. 1, '17-22

6,000, c. July 1, '17-22

5s, M&S, 44,000, c. 1906-16

4 1/2s, J&D, 15,500, c. 1906-20

7,000, c. Jun 10, '10-16

4 1/2s, '05, J&D, 7,000, c. Dec 10, '10-16

8,000, c. Jun 10, '17-20

8,000, c. De 10, '17-20

Bonded debt Sept 1, 1905, 111,500

Sinking fund, 1,725

Assessed valuation 1905, 6,460,110

School tax (per \$1,000) 1905, \$8.00

INTEREST is payable by the District Treasury.

**MARION CO.—CHAS. L. ALLEN, Auditor.**  
 Marion is the county seat.

**LOANS—** *When Due.*

**REFUNDING BONDS—**

4s, '05, M&S, \$33,000, Mar. 1, '06-'16

30,000, Sept. 1, '06-15

1,000, Sept. 1, 1916

**POOR BONDS—**

5s, M&S, \$2,000, .....

**BRIDGE BONDS—**

5s, M&S, \$6,000, .....

Bond. debt Mar. 1, 1905, \$72,000

Sinking fund, 10,422

Net debt Mar. 1, 1905, \$61,578

Turnpike debt (net incl.) 75,900

Ditch debt (not incl.) 118,500

Assessed val., real, 11,032,000

Assessed val., personal, 6,443,190

Total valuation 1904, 17,475,090

Assessment abt. 1/2 act. value.

Co. tax rate (per M) 1904, \$10.45

Population in 1900 was, 28,678

Population in 1890 was, 24,727

INTEREST is payable at office of County Treasurer.

**MASSILLON.—** { BERNARD BELL, Mayor.  
 { J. U. DOUGLASS, Auditor.  
 This city is in Stark County. Incorporated as a village in 1853.

**LOANS—** *When Due.*

**PUBLIC LIBRARY BONDS—**

6s, Apr., \$1,000, c. Apr. 1, 1906-07

**STREET BONDS (assessment)—**

4 1/2s, Nov., \$8,000, c. Nov. 1, 1906

4 1/2s, Apr., 18,000, c. Apr. 15, 1910

4 1/2s, '04, M&N, 45,000, May 10, 06-14

5s, June, 2,000, c. June 15, 1907

4 1/2s, '05, M&N, \$24,000, May 1, '06-'9

5,000, c. Ma 1, 1910

**STREET BONDS (city's share)—**

4s, A&O, \$7,000, c. Oct. 15, 1908

4s, M&N, 6,000, c. May 1, 1908

4 1/2s, A&O, 18,000, c. April, 1914

4 1/2s, '05, M&N, \$20,000, c. May 1, '06-'9

6,000, c. May 1, 1910

**FIRE ENGINE BONDS—**

5s, '05, May, \$8,000, c. May 1, '06-13

**SEWER BONDS—**

5s, Mar., \$6,500, c. Mar. 1, 1908

**SEWER BONDS (assessment)—**

5s, June, \$3,000, c. June 5, 1908

5s, '05, Mar., 9,000, c. Mar. 1, 1908

**SEWER BONDS (city's share)—**

5s, '05, Mar., \$6,550, c. Mar. 1, '08

**REFUNDING—**

6s, A&O, \$30,000, Apr. 1, 1906-11

Bond. debt Sept. 1, 1905, \$216,550

Special assess'm't debt (inc.) 114,000

Sinking fund, 54,869

Assessed val'n, real, 3,402,870

Assessed val'n, per'n'l, 1,724,590

Total ass'd val'n for '05, 5,127,460

Assessment at 40% actual value.

Total tax (per \$1,000) 1905, \$30.50

Population in 1905 (est.) 13,000

Population in 1900 was, 11,944

*Massillon School District—*  
 W. P. Fox, Clerk.

4s, M&S, \$34,000, Mar. 1, 1906-22

34,000, Sept. 1, 1906-22

4s, '05, \$13,500, Mar. 1, 1906-32

M&S, \$13,500, Sept. 1, 1906-32

Bonded debt June, 1905, \$97,000

Assessed valua'n, 1904, 5,357,460

School tax (per \$1,000) 1905, \$8.50

INTEREST is payable at office of County Treasurer.

**LOANS—**

**DITCH BONDS—**

4s, M&S { \$1,400 Mar. 1, 1906-'07  
1,400 Sept. 1, 1903-'07  
5s, '04, J&J, 28,000 July 1, '06-'09

**ROAD IMPROVEM'T BONDS—**

4s, M&S, \$3,000, Sept., 1906-1908  
2,000 Jan. 1, 1906-'07  
4s, J&J { 6,000 Jan. 1, 1908-'11  
9,000 July 1, 1906-'11  
4s, J&J, \$15,000 Jan 1, 1906, to  
(V. 73, p. 201, for maturity) July 1, '11  
4s, M&S { \$500 Mar. 1, 1906-'07  
1,000 Sept. 1, 1906-'07  
4s, M&S { 3,500 Mar. 1, 1906-'12  
3,500 Sept. 1, 1906-'12  
5,000 Mar. 1, 1906-'10  
4s, M&S { 3,000 Mar. 1, 1911-'12  
10,500 Sept. 1, 1906-'12

**ROAD IMPROVEM'T BONDS—(Con.)**

5s, M&S, \$34,500 Sept. 15, '06-'09  
(See V. 77, p. 414, for maturity.)  
\$2,500 Mar. 1, '07-'11  
2,400 Mar. 1, '12-'15  
5s, '05, M&S { 2,100 Mar. 1, '16-'18  
3,200 Mar. 1, '19-'24  
1,800 Mar. 1, '23-'24

4s, '05, F&A, 5,000 Aug. 1, '06-'15  
Interest payable at Co. Treasury.  
Total debt May, 1905....\$289,000  
Tax valuation, real.....7,921,795  
Tax valuation, person'l...3,692,660  
Total valuation, 1904...11,614,455  
Assessment is 1/2 actual value.  
County tax (per \$1,000) 1904, 9-00  
Population in 1890 was....27,220  
Population in 1900 was....28,021

**LOANS—**

**ASSESSMENT BONDS—**

5s, M&S, \$40,000 Mar. 1, 1906-'14  
(V. 78, p. 300, for maturity.)

**SMALLPOX BONDS—**

5s, A&O, \$2,000 Oct., 1908-'11  
5s, '04, J&J, 3,000 July 1, 1913

**FIRE DEPT. BONDS—**

4s, M&S \$3,000 Sept. 1, 1906-'08  
Bond. debt Oct. 1905....\$553,730  
Sinking fund ..... 17,000  
Total valuation 1904....7,609,010  
Tax rate (per \$1,000) 1904, \$30-00  
Population in 1890 was....14,270

Population in 1900 was....18,157  
*Newark Scho l Dist.*—D. M. Keller  
Clerk Board of Education.

5s, ..... \$7,500 c. 1906 to 1909  
4s, J&D, 12,000 c. June 15, '06-'17  
4s, M&S, 13,600 c. Mar. 21, '06-'19  
4s, F&A, { 5,000 c. Feb. 20, '06-10  
20,000 c. Feb. 20, '11-20  
4s, '05, F&A, 15,000 c. Aug. 15, '06-20  
Bonded debt Sept. 1, 1905 \$73,100  
Floating debt..... 3,100  
Sinking fund..... 6,807  
School tax (per \$1,000) '05 \$10-00

INTEREST on all bonds is payable by Sinking Fund Trustees, Newark, O.

**MIAMI COUNTY.—E. E. PEARSON, Auditor.**

County seat is Troy.

**LOANS—**

**COURT HOUSE BONDS—**

6s, J&J, \$68,000 c. 1906 to 1907

**DITCH BONDS—**

5s, J&J, \$6,400 c. Jan., 1906-'12  
(See V. 76, p. 59, for maturity.)  
5s, J&J { \$6,000 c. Jan. 1, 1906-'08  
6,000 c. July 1, 1904-'08  
5s, '04, J&J, \$16,400 Jan. 1, 1906  
(Part J&J—see V. 79, p. 2601.)  
5s, '05, J&J, \$9,700 Jan. 1, 1906  
(Part J&J—see V. 80, p. 1436).

**BRIDGE BONDS—**

5s, J&J { \$6,000 c. Jan. 1, 1906-'08  
6,000 c. July 1, 1906-'08

**PIKE BONDS—**

5s, J&J, { \$4,200 Jan. 1, 1906-'11  
4,200 July 1, 1906-'11  
Interest payable at Treas. office.  
Bond. debt Sep. 1, 1905. \$80,000  
Road and ditch bonds  
(additional) ..... 57,200  
Total valuation 1904....25,789,522  
Assessment is 1/2 actual value.  
County tax (per \$1,000) 1905, \$5.20  
Population in 1890 was.... 39,754  
Population in 1900 was.... 43,105

**NORWALK.—T. P. KELLOGG, Clerk.**

This city is in Huron County. Incorporated April, 1881.

**LOANS—**

**WATER BONDS—**

5s, A&O, \$82,000 c. 1906-25  
5s, M&S, { 37,250 c. 1905-28  
4s, '04, Sept., 1,400 c. Sept. 1, '06-09

**STREET AND PAVING BONDS—**

5s, M&S, \$17,722 c. 1906 to 1913  
6s, A&O, 600 c. Oct. 1, '03-'09

**BRIDGE BONDS—**

5s, M&S, { \$1,500 c. Mar. 1, '06-14  
4,500 c. Sept. 1, '06-14

**EPIDEMIC BONDS—**

5s, M&S, { \$2,000 c. Mar. 1, 1906-07  
2,000 c. Sept. 1, 1906-07

**SEWER BONDS—**

5s, M&S, { \$1,000 c. Mar. 1, 1906-07  
1,000 c. Sept. 1, 1906-07

**REAL ESTATE BONDS—**

5s, M&S, { \$1,120 c. Mar. 1, '96-'12  
960 c. Sept. 1, '06-'11

**CITY HALL BONDS—**

4s, M&S, { \$875 c. Mar. 1, 1906-10  
700 c. Sept. 1, 1906-09  
Funded debt Sept. 1, '05....\$155,462  
Floating debt ..... 3,776  
Total debt Sept. 1, '05.... 159,238  
Sinking fund..... 13,084  
Assessed valuation 1904, 2,820,440  
Tax rate (per \$1,000) 1904, \$35-40  
Population 1890.....7,195  
Population in 1900 was....7,074

*Norwalk School District—*  
5s, M&S, \$12,000 c. Sept. 1, 1906-11  
Bonded debt Sept. 1, 1905....\$12,000  
Assessed valuat'n 1904, 2,991,060

INTEREST is payable at Norwalk.

**MIAMISBURG.—** { A. R. STOCKER, Mayor.  
CHAS. F. ECK, Clerk.

This village is located in Montgomery County.

**LOANS—**

**WATER BONDS—1904—**

4 1/2s, M&S, \$80,000 c. Mar. 1, 1934  
(Subject to call Mar. 1, 1924.)

**ELECTRIC LIGHT BONDS—**

5s, M&S, \$4,000 c. Mar. 1, 1906-'10  
5s, '05, F&A, \$19,000 c. Feb. 1, 1930  
(Subject to call Feb. 1, 1925.)

**PAVING BONDS—**

4s, '05, A&O, \$8,682.39 c. Oct., '06-16  
4s, '05, A&O, \$868.23 c. O. T., 1915

**REFUNDING BONDS—**

5s, M&N, \$17,000 c. May 5, 1906-'11  
Total debt Apr. 1, 1905.. \$123,800

Sinking fund..... \$11,000  
Total valuation 1904....1,900,250  
(Assess't less than 50% act. val.)  
Tax rate (per \$1,000) 1904, \$30-20  
Population in 1905 was....4,849  
Population in 1900 was....3,941  
*Miamisburg School District—*J. M. Purcell, Clerk.  
4s, '05, M&N, \$50,000 c. Nov. 11, 1912 to 1931  
Interest is payable in Miamisburg.  
Bonded debt Nov., 1905 \$50,000  
Assessed valuation.....1,954,790

INTEREST on refunding and water light bonds of 1905 is payable at the Hanover National Bank of N. Y.; on first issue of electric light bonds and paving bonds at Miamisburg.

**NORWOOD.—** { GEO. E. MILLS, Mayor.  
W. E. WICHGAR, Auditor.

This city is in Hamilton County, adjoining Cincinnati. Incorporated as a village July 18, 1888; became a city May 4, 1903.

**LOANS—**

**ELECTRIC LIGHT BONDS, 1895—**

5s, A&O, \$21,000 c. 1906-1926  
(\$1,000 due yearly on Oct. 1.)  
4s, M&N, \$20,000 c. Nov. 15, 1916  
4s, M&N, 20,000 c. May 15, 1922  
4s, A&O, 10,000 c. Apr. 15, 1928  
4 1/2s, '04, May, 6,000 c. May 20, 1929

**FIRE AND GEN. PURPOSES, 1894—**

5s, Aug., \$25,000 c. Aug. 15, 1914  
GEN. PURPOSE BONDS, '92-4-5—  
5s, Sept., \$25,000 c. Sept. 1, 1915

**STREET REPAIR BONDS—**

4s, M&N, \$3,000 c. May 1, 1918  
4s, A&O, 20,000 c. Apr. 16, 1930

**STREET CONDEMNATION BONDS—**

4 1/2s, '04, Aug. \$15,000 Aug. 1, 1924  
MONTGOMERY PIKE WID'NG Bds.  
4s, A&O, \$25,000 c. April 16, 1930

**SIDEWALK BONDS—**

5s, F&A, \$16,000 c. Aug. 15, '06-21  
5s, A&O, 18,000 c. Oct. 1, 1922-39  
5 1/2s, J&J, 7,000 c. Jan. 1, 1924-30  
5s, J&D, 5,000 c. June 15, 1914  
5s, J&J, 5,000 c. July 1, 1925  
5s, M&S, 2,000 c. Sept. 1, 1906  
5s, M&N, 2,000 c. Nov. 15, 1917  
5s, A&O, 3,000 c. Oct. 1, 1908  
4s, F&A, 5,000 c. Aug. 15, 1919  
4s, A&O, 15,000 c. Apr. 16, 1930  
4s, M&N, 10,000 c. May 2, 1930  
4s, M&S, 3,500 c. Sept. 15, 1922  
4s, F&A, 2,500 c. Aug. 15, 1923

**SHERMAN AVE. DAMAGE BONDS—**

5s, J&D, \$1,831 75 c. Dec. 15, 1923

**ASSESSMENT BONDS.**  
For sts., sew. & sidewalks \$145,258  
**FIRE & POLICE STATION BONDS—**  
4 1/2s, M&N, \$1,000 c. Nov. 1, 1923  
4 1/2s, Apr., 15,000 c. Apr. 1, 1924  
4 1/2s, '05, F&A, 10,000 c. Feb. 10, '25

**SEWER, DRAIN, & DITCH BONDS—**

4s, A&O, \$25,000 c. Apr. 16, 1930  
4 1/2s, J&J, 3,900 c. Jan. 15, 1924

**SEWER BONDS—**

4 1/2s, '05, J&D, \$25,000, June 1, 1925

**DEBT EXTENSION BONDS—**

6s, Oct. 1, \$25,568 45c. Oct. 1, 1906  
5s, Sept. 2, 24,426 16c. Sept. 2, 1907  
5s, Sept. 15, 24,293 64c. Sept. 15, 1908  
4s, Apr. 16, 22,620 62c. Apr. 16, 1920  
4s, Apr. 15, 22,388 32c. Apr. 15, 1926  
4s, Oct. 1, 17,818 24c. Oct. 1, 1926  
4s, Sept. 15, 23,813 10c. Sept. 15, 1922

**WATER WORKS BONDS—**

5 1/2s, J&J, \$25,000 c. July 1, 1913-22  
5 1/2s, M&S, 45,000 c. Sept. 1, 1906-23  
5s, A&O, 17,500 c. Apr. 1, 1906-12  
5s, A&O, 15,000 c. Oct. 1, 1914  
5s, M&S, 5,000 c. Mar. 1, 1917  
4 1/2s, M&S, 15,000 c. Mar. 1, 1915  
5s, M&S, 5,000 c. Sept. 1, 1917  
4s, A&O, 15,000 c. Apr. 16, 1930  
4 1/2s, M&S, 6,500 c. Mar. 1, 1924  
4 1/2s, '04, J&D, 2,700 c. Dec. 1, '24  
Direct debt Jan. 1, 1905, \$654,510  
Sinking fund ..... 52,275  
Net direct debt Jan. 1, '05. 602,235  
Assessm't debt (not incl.) 145,258  
Tax valuation 1904....5,861,010  
Assessm't about 50% actual value.  
Total tax (per \$1,000) 1904, \$25-94  
Population in 1900 was .....6,480  
Population in 1905 (est.)....11,000  
*Norwalk School District—*W. S. Gwynn, Clerk.  
4s, J&D, { \$20,000 c. June 1, '15-24  
30,000 c. June 1, '25-34  
1905, { 2,000 c. June 1, 1935  
Bonded debt June, 1905, \$128,000  
Assessed valuat'n 1904, 5,900,430  
School tax (per \$1,000) 1904, \$7-00

INTEREST on bonds issued prior to 1903 is payable at Cincinnati on bonds issued in 1903 and since at Norwood.

**MIDDLETOWN.—** { N. G. OGLESBY, Auditor.  
W. T. HARRISON, Treasurer.

This city is in Butler County.

**LOANS—**

**WATER BONDS—**

4s, J&J, \$35,000 c. July 1, 1925  
5s, M&N, 15,000 c. Nov. 25, 1916  
4s, A&O { 5,000 c. Oct. 1, 1906-10  
30,000 c. Oct. 1, 1911-25

**PARK BONDS—**

3 1/2s, J&D, \$25,000 c. Dec. 1, 1930  
4s, F&A, 75,000 c. Feb. 1, 1930  
(Subject to call after Feb. 1, 1920.)

**SEWER BONDS—**

5s, A&O, \$9,000 c. Oct. 20, 1913  
5s, F&A, 32,000 c. Aug. 1, 1921  
4s, '05, J&D, 25,000 c. June 1, 1922

**STREET BONDS—**

4s, '04, F&A, \$3,500 c. Aug. 1, '06-'12  
4s, '04, A&O, 5,000 c. Oct. 1, 1906-15  
4s, '05, M&S, 2,697 c. Mar. 4, '06-'15

Bond. debt Sept. 1, 1905, \$278,275  
Assessment debt ..... 35,061  
Total debt Sept. 1, 1905. 313,336  
Sinking fund ..... 6,611  
Tax valuation 1904....5,050,224  
Assessment is 1/3 actual value.  
Total tax (per \$1,000) 1904, \$29-00  
Population in 1890 was....7,681  
Population in 1900 was....9,215  
*School District Bonds—*Chas. W. Kerr, Clerk.  
5s, J&J, \$32,000, July, 1906 to '16  
5s, J&J, 9,000, Apr. 1906 to '14  
4s, A&O, 18,000, Oct. 1, 1913-'30  
4s, '05, J&D { \$3,000 c. June 1, '22  
2,000 c. June 1, '23  
Bonded debt Sept. 1, 1905, \$64,000  
Asses'd valuation 1905, 5,117,000  
School tax (per M) 1905.....\$7-30

INTEREST is payable at National Park Bank, New York City.

**MONTGOMERY CO.—THOS J. KAUFFMAN, Auditor.—** County seat is Dayton.

**LOANS—**

**INFIRMARY BONDS—**

4s, M&N, \$2,000 May, 1906  
4s, M&S, 2,400 Mar. 1906 to '07

**BRIDGE BONDS—**

4s, A&O, \$20,000 Oct. 1, 1906-09  
4s, '05, J&J { 34,000 c. Jan. 1, '06-'07  
17,000 c. July 1, 1906  
4s, '05, A&O, 25,000 Oct. 2, '07-'11

**LEVYEE BONDS—**

4s, M&S, \$52,000 Mar. 1906 to '09  
4s, A&O, 15,000 Oct. 1, 1910

**FAIR GROUND BONDS—**

4s, '05, M&S, \$20,000 Mar. 1, '06-'25

**DITCH BONDS—**

4s, '04, M&S { \$3,000 c. Mar. 1, '06-08  
500 c. Mar. 1, 1909  
Total debt O. T., 1905.... \$210,000  
Tax valuation, real.....53,959,800  
Tax valuation, personal, 20,109,000  
Total valuation 1905. 74,059,800  
Assessment is 3/5 actual value.  
State & Co. tax (per M) 1905, \$8-22  
Population in 1905 was....145,000  
Population in 1900 was....130,146

**MUSKINGUM CO.—L. E. BRELSFORD, Auditor.**

County seat is Zanesville.

**LOANS—**

**FUNDING BONDS—**

4 1/2s, '04, J&D, \$75,500, Dec. 15, '24

**BRIDGE BONDS—**

4s, M&N, \$80,000, May 1, 1909-'12  
4s, M&N, 100,000, May 1, 1914-'18  
4s, M&N, 200,000, May 1, 1920  
Bond. debt Jan. 1, 1905.. \$543,500

Floating debt ..... \$37,500  
Total debt Jan. 1, 1905.. 581,000  
Asses'd valuation 1904, 25,120,328  
Real valuation (est.)... 40,000,000  
State & Co. tax (per M) '04, \$10-30  
Population in 1890 was....51,210  
Population in 1900 was .... 53,185

**NEWARK.—F. T. MAURATH, Auditor.**

This city is the county seat of Licking County.

**LOANS—**

**REFUNDING LIGHT BONDS—**

5s, ..... \$35,000.... 1902-1932

**SEWER BONDS—**

5s, '04, J&J, \$1,528 July 1, 1913

**REFUNDING BONDS—**

5s, ..... \$16,000.... Jan. 1, 1906  
4s, J&D, 20,000.... June, 1907-'09  
4s, F&A, 17,000 Aug. 1, 1907-'11  
(V. 73, p. 408, for maturity.)

**DEBT EXTENSION BONDS—**

5s, '04, { \$54,000.... Oct. 1, 1914-22  
A&O, { 4,157..... Oct. 1, 1923

**ELECTRIC BONDS—**

4s, '05, A&O { \$10,000 c. Ap. 1, '13-14  
5,000 c. Ap. 1, '15-19

**STREET BONDS—**

4s, '05, A&O, \$2,122 c. Apr. 1, 1914

**WATER BONDS—**

4 1/2s, '04, J&J, \$300,000, July 1, 1932

**OVERLIN.—C. H. SNYDER, Clerk.**

This village is in Lorain County.

**LOANS—**

**WATER WORKS—**

3 1/2s, F&A, { \$30,000 Aug. 1, '06-20  
9,000 Aug. 1, '21-23  
5s, M&N, \$8,000 c. Nov. 15, 1906-09

**STREET BONDS—**

6s, M&S, \$8,000.... Sept. 15, '06-07  
4 1/2s, M&N, 10,000 May 1, '06-15  
5,000 c. May 1, '06-10  
4 1/2s, M&N, { 14,000 c. May 1, '11-17  
3,000 c. May 1, 1918  
2,000 c. May 1, 1919  
4s, M&N, 10,000 c. May 1, 1906-15  
4s, J&J, 11,000 c. July 1, 1906-14  
(\$1,000 due yearly except \$2,000 in 1908 and 1911.)  
5s, '04, { \$7,000.... Sept. 1, 1907-'13  
M&S, { 2,000.... Sept. 1, 1914  
5s, '04, { 1,000.... Sept. 1, 1906  
M&S, { 16,000.... Sept. 1, 1907-'14

**STREET BONDS (Con.)—**

4s, J&J, \$14,000 c. July 1, 1906-'14  
(\$2,000 due in even and \$1,000 in odd years.)

**REFUNDING BONDS—**

5s, '05, M&S, \$17,000 c. Sept. 1, 1915

**SEWERAGE & DRAINAGE—**

3 1/2s, J&D, \$6,000 c. June 13, 1910  
Subject to call at any time.

**DISTRICT SEWER BONDS—**

6s, M&N, \$1,200, May 1, 1906-1909  
—V. 76, p. 992, for maturity.  
Bond. debt July 1, 1905, \$175,600  
Water debt (included)... 49,600  
Sinking funds..... 8,084  
Tax valuation 1904....1,266,000  
Assessment about 3/5 actual value.  
Total tax (per \$1,000) 1905, \$32-20  
Population in 1890 was....4,376  
Population in 1900 was....4,082

INTEREST is largely payable at the Citizens' Nat. Bank, Oberlin.

**OHIO STATE UNIVERSITY.—CARL E. STEEB, Secretary.**

This university is located at Columbus, and is established under the provisions of Sections 8,418, 8,419, 8,422, 8,425, 8,426, 8,440 and 8,444, Revised Statutes of Ohio. Provision is made in Section 3,951, of the Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.

**LOANS—**

**WATER BONDS—**

4 1/2s, J&D, \$15,000.... Dec. 1, 1905  
4 1/2s, J&D, 50,000.... Dec. 1, '06-07  
4 1/2s, J&D, 25,000.... Dec. 1, 1908  
4 1/2s, J&D, 25,000.... Dec. 1, 1909

4 1/2s, J&D, \$5,000.... Dec. 1, 1910  
4 1/2s, J&D, 25,000.... Dec. 1, 1911  
4 1/2s, J&D, 30,000.... Dec. 1, 1912  
Bonded debt Apr. 1, 1905, \$225,000

INTEREST is payable in Columbus.

PAULDING CO.—ALLEN BYBEE, Auditor.

Table with columns: LOANS, EXPENSE BONDS, PIKE BONDS, When Due, etc.

Table with columns: DITCH BONDS, BRIDGE BONDS, When Due, etc.

ST. MARYS.—F. F. ASCHBACHER, Auditor.

This city is in Auglaize County.

Table with columns: LOANS, REFUNDING BONDS, DEFICIENCY BONDS, When Due, etc.

SALEM.—{ALBERT CARLISLE, Mayor. {GEO. HOLMES, Auditor.

This city is in Columbiana County. The Salem Railroad bonds issued by this city to the amount of \$125,000 were declared unconstitutional...

Table with columns: LOANS, SPECIAL ASSESSMENT BONDS, STREET BONDS, When Due, etc.

PIQUA.—BERT A. REED, Auditor.

This city is in Miami County.

Table with columns: LOANS, IMP. & REFUNDING BONDS, REFUNDING BONDS, When Due, etc.

POMEROY.—ABE A. MASSAR, Clerk.

This village is in Meigs County.

Table with columns: LOANS, WATER BONDS, LIGHT BONDS, DEBT BONDS, When Due, etc.

INTEREST on the 5% refunding bonds due 1907 and on the street paving bonds is payable at Pomeroy; on all others in New York.

PORTSMOUTH.—FILMORE MUSSER Auditor.

This city is the county seat of Scioto Co. Incorporated Mar. 1, 1915

Table with columns: LOANS, WATER WORKS, REFUNDING BONDS, LIBRARY BONDS, STREET IMPROVEMENT BONDS, When Due, etc.

PORTSMOUTH SCHOOL DIST.—Wm. L. Reed, Clerk.

Table with columns: LOANS, When Due, etc.

RAVENNA.—S. R. FREEMAN, Clerk.

This village is situated in Portage Co.

Table with columns: LOANS, STREET IMPROVEMENT, SEWER BONDS, WATER WORKS BONDS, REFUNDING BONDS, When Due, etc.

INTEREST on the park and water bonds is payable at the Chemical National Bank, New York; on the street bonds in Ravenna.

SANDUSKY.—{JOHN J. MOLTER, Mayor. {ALEX. M. WAGNER, City Auditor.

This city is situated in Erie County on Sandusky Bay.

Table with columns: LOANS, WATER BONDS, DOCK IMPROVEMENT BONDS, REFUNDING BONDS, SANITARY BONDS, STREET IMPROVEMENT BONDS, When Due, etc.

INTEREST on bonds marked \* is payable in New York City at the American exchange National Bank; on bonds marked † by Spitzer & Co., New York City; on all other bonds by the City Treasurer.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.— July, 1905. Mar., 1905. Jan. 1, '04. Mar. 19'03.

ASSESSED VALUATION.—The city's assessed valuation (about 1/3 estimated real value) and tax rate have been as follows.

Table with columns: Years, Total, Tax rate, etc.

POPULATION.—In 1900 the population was 19,664; in 1890 it was 18,471; in 1880 it was 15,838; in 1870, 13,000.

SHELBY.—

This village is in Richland County.

Table with columns: LOANS, STREET IMPROVEMENT BONDS, SEWER BONDS, REFUNDING BONDS, When Due, etc.

SIDNEY.—C. E. LIPPINCOTT, Auditor.

This city is in Shelby County.

Table with columns: LOANS—, When Due., and details of various bonds including Water Bonds, Sewer Bonds, and Bridge Bonds.

Table with columns: GENERAL NOTES—, and financial data including Total debt, sinking fund, and population statistics.

Table with columns: LOANS—, When Due., and financial data for Special Assessment Bonds.

Table with columns: Bond, debt, Sept. 15, '05, \$511,000, and other financial metrics.

INTEREST is payable at the City Treasurer's office.

TOLEDO.—R. G. BACON, Auditor.

Toledo is situated in Lucas County. Incorporated 1837.

Table with columns: LOANS—, When Due., and details of Bridge Bonds and Fire Department bonds.

Table with columns: LOANS—, When Due., and details of General Fund Refunding bonds.

Table with columns: Cemetery Bonds and Boulevard Bonds.

Table with columns: General St Imp. Bonds and Street and Sewer Improvement bonds.

Table with columns: Ref'd'g Tol. & Woodv'e Ry. and Street Intersection bonds.

Table with columns: Street Intersection bonds and Park Bonds.

Table with columns: Street Paving Bonds and Sewer Bonds.

Table with columns: Sewer Bonds and Refunding Bridge Bonds.

Table with columns: Paving Bonds and General Improvement Bonds.

Table with columns: Water Works Refunding bonds and Refunding Park Bonds.

Table with columns: Sanitary Bonds and Refunding Sanitary Bonds.

Table with columns: University Bonds and Market, Patrol and Dredging bonds.

Table with columns: Improvement Deficiency bonds.

Table with columns: University Bonds and Market, Patrol and Dredging bonds.

INTEREST.—All general bonds and interest coupons are payable at the United States Mortgage & Trust Co., New York City—the fiscal agents for the city of Toledo.

Table with columns: BONDED DEBT, ETC.—The city debt has been as follows: Total bonded debt, sinking funds, net debt, etc.

CITY PROPERTY.—The city owns its water works, the original cost of which was \$1,000,000.

Table with columns: EQUALIZED VALUATION AND TAX RATE—Assessment about 40 p o. actual value. Tax rate for 1905, \$29.00.

POPULATION.—In 1900 the population was 131,822, a gain of 61.88% over that for 1890, 81,434; in 1880 it was 50,137; in 1870 it was 31,584.

TOLEDO SCHOOL DISTRICT—G. Otto Hanbold, Cl'k.

Table with columns: Bonds are exempt from all taxes. LOANS—, When Due., and details of school district loans.

TROY.—CHAS. F. RANNELLS City Auditor.

This city is the county seat of Miami County.

Table with columns: LOANS—, When Due., and details of various bonds including Improvement Bonds, Bridge Bonds, and Sewer Bonds.

SPRINGFIELD.—L M. HARRIS, Auditor.

This city is in Clark County.

Table with columns: LOANS—, When Due., and details of various bonds including Market House & City B'ld'g, Light Bonds, Emergency Bonds, Police Dept. Bonds, Hospital Bonds, Park Improvement Bonds, Fire Department Bonds, Heating System Bonds, Street Improvement Bonds, and Water Bonds.

Table with columns: WATER BONDS—(Con.)—, and financial data including Total debt, sinking fund, and population statistics.

INTEREST is payable at Springfield and New York.

SPRINGFIELD SCHOOL DISTRICT.—O. H. MILLER, Clerk.

Table with columns: LOANS—, When Due., and details of various bonds including Buildings, Sites, Etc., Court House Bonds, and Refunding Bonds.

Table with columns: B'LDINGS, SITES, ETC. (Con.)—, and financial data including Total debt, sinking fund, and population statistics.

STARK COUNTY.—M. W. OBERLIN, Auditor.

County seat is Canton.

Table with columns: LOANS—, When Due., and details of various bonds including Bridge Bonds, Court House Bonds, and Refunding Bonds.

Table with columns: Bond, debt, Apr. 1, 1905, \$268,000, and other financial metrics.

INTEREST on court house bonds is payable in New York: on all others in Canton.

STEBENVILLE.—FRANK S. KING, Auditor.

This city is in Jefferson County.

Table with columns: LOANS—, When Due., and details of various bonds including Water Bonds, Library Bonds, and Sewer Bonds.

Table with columns: Population in 1905 was 23,000, and other financial data.

SUMMIT COUNTY.—M. D. BUCKMAN, Aud'r.

Akron is the county seat.

Table with columns: LOANS—, When Due., and details of various bonds including Court House Bonds, Ditch Bonds, and Sewer Bonds.

Table with columns: Bond, debt, Apr. 1, 1905, \$268,000, and other financial metrics.

INTEREST on court bonds is payable at office of County Treasurer.

TIFFIN.—JOHN E. DIEMER, Auditor.

This city is in Seneca County.

Table with columns: LOANS—, When Due., and details of various bonds including Extending Indebtedness, Refunding Bonds, and Sewer Bonds.

Table with columns: Refunding Bonds and Sewer Bonds.

**LOANS—** *When Due.*

**WATER BONDS.**

6s, M&S, \$52,000... Sept. 15, 1906  
(\$4,000 due yearly) to Sept., 1918

5s, M&S, \$1,000.....1911-1914

5s, M&S, 6,000.....1910-1912

**REFUNDING BONDS—**

4s, '05, \$15,000...Feb. 15, 1925-27

4 1/2s... 10,000...Apr. 1, 1908

5s..... 6,000...Sept. 1, 1906-08

    { 6,000 Mar. 1, 1926-28

4s, '05, M&S { 6,000, Sept. 1, 1926-27

    { 1,500, Sept. 1, 1923

**DEBT EXTENSION BONDS—**

4s, '04, M&N, \$4,000, May 1, 1924

**ASSESSMENT BONDS**

Sewer 5s, M&S, \$19,000 1906-15

Street 6s, M&S, \$6,000...1906-12

Total debt Sept. 15, 1905, \$278,500

Interest payable at Troy.

Tax valuation 1905..... 3,177,000

Assessment is 1/2 actual value.

City tax (per \$1,000) 1905, \$12.90

Population in 1890 was.....4,494

Population in 1900 was..... 5,881

Troy School Dist.—J. C. Fullerton, Clerk.

4 1/2s, M&S, \$27,500, Mar. 1, '06-12

Part each 6 months - V. 78, p 1149

Assessed valuation 1904, 3,191,068

School tax (per \$1,000) 1904 \$10.00

Interest on school bonds is payable at Treasurer's office.

**LOANS—** *When Due.*

**BUILDING REPAIR BONDS—**

5s ..... \$3,500, July 1, 1906-12

**SEWER BONDS—**

5s, J&F, \$8,000, July 1, 1906-15

5s, '05, J&J, 6,000 July 1, 1906-15

Total debt Sept. 1, 1905...\$155,430

Sinking fund..... 8,669

Tax valuation 1904..... 1,955,250

Total tax (per \$1,000) 1905, \$36.80

Population in 1905 (est.)...10,000

Population in 1900 was.....8,045

Wellston School District—

6s, A&O, \$1,000 c.....1906

6s, A&O, 5,000 c.....1912

5s, M&S, 16,000 c Mar. 1, 1922

4 s, '04, J&J, \$18,050 c...1906-24

Bond. debt Apr. 1, 1905... 41,000

School tax (per M.) 1905... 12.00

Assessed valuation '05...1,850,000

**WELLSVILLE.**—T. R. ANDREWS, Treasurer.  
C. E. MCGREGOR, Auditor.

This city is in Columbiana County.

**TRUMBULL CO.—C. C. CLAWSON, Auditor.**

Warren is the County seat.

**LOANS—** *When Due.*

**TOWNSHIP ROAD BONDS**

5s, F&A, \$85,000 c Feb. '06-'10  
(See V. 77, p. 2299 for maturity.)

**COUNTY BONDS—**

4s, A&O, \$112,500 c....1906-1920

County debt Apr. 1, 1905, \$126,000

Road & ditch debt (ad'l) 90,000

Assessed val'n, real. 14,197,750

Assessed valuation, per...9,749,515

Total valuation 1904, \$23,947,265

County tax (per M.) 1904... \$4.35

Population in 1890 was...42,373

Population in 1900 was...46,591

Trumbull On. Road Dist No 1—

    { \$4,000 c....Sept. 1, 1910

5s, '05, { 4,000 c....Mar. 1, 1911

    { 25,000 c....Mar. 1, 1912-16

    { 25,000 c....Sept. 1, 1911-15

Trumbull Co. Road Dist. No. 2—

5s, '05, M&S, \$100,000.....

**LOANS—** *When Due.*

**CEMETERY BONDS—**

6s, Jan., \$1,000.....1906

**FLOATING DEBT REDEMPTION—**

5s, J&J, \$15,000....Jan. 15, 1920

4 1/2s, A&O, 25,000....Oct. 1, '18-27

4 1/2s, '05, { 3,000....June 1, 1925

J&D, { 15,000....June 1, '26-31

**SCHOOL BUILDING—**

5s, J&J, \$6,000.....1906 to 1911

**REFUNDING BONDS—**

4s, M&S, \$12,000....May, 1906-'09

4s, July, 30,000 July 1, 1912-'41

4s, Sept., 16,360, Sept. 1912-1944

4s, I&D, 30,000....Dec. 1, 1912-41

(All optional after Dec. 1, 1922)

**SEWER BONDS—**

4s, Feb., \$75,000...Feb. 3, 1913-'27

    (\$5,000 due yearly)

4s, J&J, \$62,000 Jan. 1, 1906-'26

    (\$3,000 due yearly.)

**RECEIVING VAULT—**

4s, '04, M&N, \$4,100.....1914

**FLOOD DAMAGE BONDS—**

4 1/2s, '04, M&N, \$1,000 .....1910

**STREET IMPROVEMENT—**

6s, var., \$5,625.....1906-1914

5s, Dec., 4,911 Dec. 1, 1905-1907

5s, Dec., 3,920, Dec. 1, 1904-1912

**WATER-WORKS BONDS—**

4s, Mar., \$12,000, Mar., 1909-1914

5s, J&J, 5,000.....Jan. 15, 1920

4s, J&J, 70,000, Jan. 1, 1906 to '19

4s, J&D, 8,000, Dec. 1, 1912-1927

4 1/2s, '04, A&O, 7,500.....1923

4 1/2s, '04, F&A, 16,000, Aug. 1, 1925

Total debt Jan. 1, 1905, \$461,086

Assessm't bonds (includ.) 57,626

Water debt (included) 123,500

Tax valuation 1904.....2,290,510

Assessment about 1/3 actual value.

Tot. tax rate (per M.) 1904, \$30.00

Population in 1890 was.....5,247

Population in 1900 was.....6,146

Wellsville Sch. Dist.—

    JOHN F. MCQUEEN, Clerk.

5s, ....., \$7,000....\$1,000 yearly

Bonded debt Sept. 1, 1905 \$21,000

School tax (per \$1,000) 1904, \$7.50

INTEREST on the bonds is payable at the office of the City Treas.

**UNION CO.—D. B. EDWARDS, Auditor.**

Marysville is the county seat.

Ditch bonds..... \$73,000

Road bonds..... 15,370

Bridge bonds..... 26,500

Bonded debt, 1905.... 114,850

Assessed valua'n, real. 8,541,400

Assessed val'n, pers'l \$3,042,950

Total ass'd val'n, 1904, 11,584,350

Assessment about 3/5 actual value.

Population in 1900.....22,342

Population in 1890..... 22,860

**WOOD COUNTY.—BERT. C. HARDING, Auditor.**

County seat is Bowling Green. [\$50,000 bonds offered Nov. 27.]

**UPPER SANDUSKY.—W. C. RUOPP, Clerk.**

This village is in Wyandot County.

**LOANS—** *When Due.*

**GAS BONDS—**

6s, A&O, \$6,000 c....Apr. 1, 1906

6s, A&O, 8,000 c....Apr. 1, 1907

**REFUNDING BONDS—**

5s, A&O, \$6,000 c....Apr. 1, 1913

**STREET IMP. BONDS—1904**

5s, J&J, \$54,000 c....Jan. 1, '06-14

**PARK BONDS—**

4 1/2s, { \$20,000 c Sept. 20, 1908-11

M&S, { 10,000 c Sept. 20 1912

Total debt Sept., 1905...\$104,000

Total valuation, 1904...1,477,720

Assessment about 2-5 actual value.

Total tax (per \$1,000) 1904, \$37.00

Population in 1890 was.....3,572

Population in 1900 was.....3,355

**LOANS—** *When Due.*

**ROAD BONDS—**

5s, M&S, { \$2,000 c....Mar. 1, 1906

    { 2,000 c....Sept. 1, 1906

5s, M&S, { 2,400 c....Mar. 1, '06-'07

    { 2,400 c....Sept. 1, '06-'07

5s, M&S, { 30,000 c....Mar. 1, '06-08

    { 30,000 c....Sept. 1, '06-08

5s, '04, { 120,000 c....Mar. 1, 1906-09

M&S, { 120,000 c....Sept. 1, 1906-09

5s, '05, { 150 c....Mar. 1, 1906-10

M&S, { 150 c....Sept. 1, 1906-10

**CULVERT & BRIDGE BONDS—**

5s, '05, { \$20,000 Mar. 1, 1910-14

M&S, { 20,000, Sept. 1, 1910-14

5s, '05, { 10,000 c....Mar. 1, 1915-19

M&S, { 10,000 c....Sept. 1, 1915-19

**BRIDGE BONDS—**

5s, M&S, { \$15,000 c....Mar. 1, '08-12

    { 15,000 c....Sept. 1, '08-12

5s, M&S, { 20,000 c....Mar. 1, '06-09

    { 20,000 c....Sept. 1, '06-09

5s, M&S, { 4,000 c....Mar. 1, '06-07

    { 4,000 c....Sept. 1, '06-07

Bond. debt Oct 27, 1905 \$746,800

Ditch bonds (add'l)..... 20,000

Total debt Oct 27, 1905. 766,800

Tax valuation, real.... 15,710,870

Tax valuation, pers'l. 11,875,900

Total valuation 1905... 27,386,570

Assessment about 1/3 actual value.

Co. tax (per \$1,000) 1905...\$5.15

Population in 1890 was....44,392

Population in 1900 was....51,555

Population in 1905 (est.)...55,000

INTEREST on the bonds is payable at the office of the City Treas.

**VAN WERT.—H. C. REDRUP, City Auditor.**

This city is the county seat of Van Wert County. Inc. Feb. 18, 1848.

**LOANS—** *When Due.*

**SPECL. ASSESSMENT BONDS—**

5s, J&J, \$860 c.... July, 1906-'07

5s, J&J, 2,600 c.... July, 1906-'09

5s, F&A, 1,280 c.... 1906-1913

(\$160 annually on Aug. 14.)

5s, M&S, \$1,088 c. Sept., 1908-09

5s, M&S, 1,480 c. Sept. 1, '6-'13

5s, ....., 640 c.... Oct. 1, 1906-07

4 1/2s, .., 560 c.... Aug. 1, 1906-09

4 1/2s, M&S, 26,000 c....May 1, '06-10

5s, '04, M&N, \$1,000 c....May 1, '06-09

5s, '04, { \$1,761 c....May 1, 1906-07

F&A, { 4,000 c.... Aug. 1, 1903-15

5s, '04, M&S, \$6,500, Sept. 1, '06-15

**REFUNDING BONDS—**

4 1/2s, J&J, \$7,000 c.... July 1, 1907

4s, J&D, 10,000 c.... Dec. 1, 1910

4s, J&D, 9,000 c.... Dec. 1, 1915

**WATER BONDS—**

5s, A&O, \$50,000 c.... Apr. 1, 1921

Subject to call after Apr. 1, 1911

5s, A&O, \$70,000 c.... Apr. 1, 1941

Subject to call after Apr. 1, 1911

5s, J&D, \$5,000 c.... June, 1905

5s, J&D, 5,000 c.... June, 1911

4 1/2s, M&S, 5,000 c.... March, 1910

4 1/2s, M&S, 6,500 c.... Nov. 1, 1912

5s, '04, { \$1,500 c.... May, 1, 1906-08

M&N, { 400 c.... May 1, 1909-9

Bond. debt Jan. 1, 1905, \$230,346

Sinking fund..... 1,800

Net debt Jan. 1, 1905... 239,346

Assess ment debt (incl.)...69,948

Tax valuation 1904.....2,413,450

Total tax (per \$1,000) 1904, 38.80

Assessment about 1/3 actual value.

Population in 1890 was.....5,512

Population in 1900 was.....6,422

Sch. Dist. Bonds—(additional).—

    C. C. Clark, Clerk Bd of Educ'n

4s, '05, { \$1,000.....Mar. 9, 1907

M&S, { 34,000.....Mar. 9, 1908-24

**WOOSTER.—M. M. VAN NEST, Mayor.**

This city is the county seat of Wayne County.

INTEREST on \$5,000 of water bonds due 1910 is payable at the First National Bank, New York; all other interest by Village Treasurer.

**LOANS—** *When Due.*

**REFUNDING BONDS—**

5s, ....., \$19,000.....Oct., 1908

5s, ....., 10,000.....July, 1909

5s, ....., 5,000.....Oct., 1909

5s, ....., 14,000.....Sept. 1, 1911

5s, ....., 5,000.....Oct., 1912

5s, ....., 76,000.....Sept., 1912

4 1/2s, .., 5,200.....Oct., 1913

4s, J&D, 6,250.....June 15, 1915

(Optional after June 15, 1906 )

4s, F&A, \$40,000....Feb. 14, 1915

4s, s. an, 20,000...1906-07-10&13

4s, '04, { 6,000.....July 15, 1914

J&J, { 54,000 July 15, 1916-24

**SPECL. ASSESSMENT Bds.—**

4s, ....., \$1,120.....July, 1906-1909

4s, ....., 1,100....Oct., 1906-1916

**SPECL. ASSESSMENT Bds.—(Con.)**

5s, ....., \$1,000.....Mar., 1906

5s, ....., 3,437.50.....Oct., 1906-16

Interest payable at City Treasury.

Bonded debt Jan. 1, 1905, \$247,550

Assessment debt (add'l). 3,250

Total debt Jan. 1, 1905... 252,800

Sinking funds..... 11,000

Total valuation 1904...2,486,663

Assessment about 3/10 actual value.

Total tax (per \$1,000) 1904, \$31.80

Population in 1900 was.....6,063

Wooster School District—J. T. KEISTER, Clerk.

4s, M&S, \$22,500.....1906-1914

Interest payable at Wayne County National Bank.

Bond. debt Sept. 1, 1905. \$22,500

Total valuation 1905... 2,596,790

School tax (per \$1,000) 1905, \$9.75

INTEREST on city bonds is payable at office Sinking Fund Trustees.

**WAPAKONETA.—CHAS. E. FISHER, Clerk.**

This village is in Auglaize County.

**LOANS—** *When Due.*

**WATER-WORKS & LIGHT B'DS.—**

4 1/2s, A&O { \$5,000 Apr. 1, 1908-17

    { 5,000, Oct. 1, 1908-17

5s, M&S, { 3,500 Mar. 1, 1907-13

    { 3,500 Sept. 1, 1907-13

**SEWER ASSESSMENT BONDS—**

5s, A&O, { \$2,040 Oct. 1, 1906-07

    { 1,530 c....Apr. 1, '06-08

5s, Jan., \$7,000 c.... Jan. 1, 1906-08

    { 6,720 c....Jan. 1, 1906-13

5s, Jan. { 6,720 c....July 1, 1906-13

5s, July, 1,080 c.... July 1, 1906-08

**DEFICIENCY BONDS—**

5s, J&J, { \$5,000....Jan. 1, 1906-'15

    { 5,000....July 1, 1906-'15

**ELECTRIC-LIGHT BONDS—**

6s, M&S, \$2,000..... Sept., 1906

5s, J&D, 500.... Dec. 1, 1905

**STREET ASSESSMENT BONDS—**

4s, F&A, { \$10,200 c....Aug. 1, 06-10

    { 12,240 c....Feb. 1, '06-11

(\$2,040 each, F&A.) to Aug. 1, 1910

4s, F&A, \$12,025 c....Feb. 1, 1906

(\$925 each F&A) to Feb. 1, 1912

**STREET ASSESS. BONDS—(Con.)**

4s, J&D, { \$6,370 June 1, 1906-12

    { 7,280, Dec. 1, 1905-12

**STREET IMP'T BONDS—General.**

4 1/2s, M&N, { \$15,000 Nov. 1, '07-21

    { 15,000, May 1, '08-22

**PUBLIC SQUARE BONDS—**

5s, A&O, \$2,500....Apr. 1, 1906-10

**WATER WORKS BONDS—**

5s, M&S, \$12,000.... Mar. 1, 1906

(\$1,500 due semi-an. to Sep. 1, 1909

5s, M&S, \$20,000....Mar. 1, 1910

(\$2,000 due semi an.) to Sep. 1, 1914

5s, M&S, \$20,000....Mar. 1, 1915

(\$2,500 due semi-an.) to Sep. 1, 1918

**REFUNDING BONDS—**

5s, J&J, \$35,000..... Jan., 1921

Total debt Jan. 1, 1905...\$241,655

Assessment debt (included) 86,065

Tax valuation 1904.....1,509,110

Total tax (per \$1,000) 1904, \$43.20

Population in 1890 was.....3,626

Population in 1900 was.....3,915

**XENIA.—W. F. TRADER, Mayor.**

This city is in Greene County.

**WELLSTON.—J. H. BROWNE, Auditor.**

This city is in Jackson County. Incorporated in 1875.

**LOANS—** *When Due.*

**STREET IMPROVEMENT BONDS—**

6s, ....., \$1,000..... 1906

5s, ....., 2,247 18...1906-1908

5s, ....., 3,564 32...1906-1909

5s, ....., 3,957 20...1906-1909

4s, ....., 10,533 00...1906-1911

5s, ....., 1,440.....1906-1913

5s, ....., 1,840.....1906-1913

5s, '05, M&S, 4,500....Sept. 1, 1906-14

5s, '05, M&S, 3,200....Sept. 1, 1906-09

5s, J&D, 2,000.....1906-15

5s, '05, M&N, 5,600....Nov. 1, 1906-15

**WATER-WORKS BONDS.—**

5s, M&N, \$30,000.....1906-1920

5s, M&N, 10,000.....1921-1925

5s, A&O, { 8,000, Mar. 1, 1926-33

    { 7,000 Sept. 1, 1926-32

**ELECTRIC LIGHT BONDS—**

5s, ....., \$11,000.....1906-1916

4s, ....., 14,000.....1906-1933

**FIRE DEPT' BONDS—**

5s, ....., \$5,500, July 1, 1906-16

**REFUNDING BONDS—**

4s, J&J, { \$500, July 1, 1908

    { 15,000, July 1, 1909-23

**LOANS—** *When Due.*

**REFUNDING BONDS—**

4s, '04, M&N, \$16,000, Nov. 1, 1924

5s, ....., 4,750 c. Nov. 1, '09

4s, '04, .., 89,200, Oct. 15, 1924

**SEWER BONDS—**

4s, J&J, \$30,000 c.....1920

4s, '04, J&D, 45,000 June 1, 1914

4 1/2s, '05, { \$1,000 c.... June 1, 1906

J&D, { 20,000 c.... June 1, '07-16

**FUNDING & REFUNDING BONDS—**

4 1/2s, J&J, \$26,500 c.... July 1, 1917

(Subject to call after July 1, 1907)

**PAVING BONDS—**

4 1/2s, '05, J&J, \$50,000, Jan. 1, '06-11

4 1/2s, '05, { \$31,500 c.... July 15, '06-14

J&J, { 6,500 c.... July 15, 1915

**STREET IMPROV'T BONDS—**

4 1/2s, '04, { \$68,000, July 15, '06-13

J&J, { 13,000, July 15, 1914

**LOANS—** *When Due.*

**GARBAGE DISPOSAL BONDS—**

5s, A&O, \$2,800....Oct. 1, 1906-13

**SANITARY BONDS—**

5s, A&O, { \$18,000 c....Oct. 1, '06-23

    { 2,000 c....Oct. 1, 1924

Bond. debt June 29, 1905, \$411,698

Total valuation 1904...3,903,603

Assessment is 3/5 actual value.

Total tax (per \$1,000) 1904, \$32.80

Population in 1890 was.....7,301

Population in 1900 was.....8,696

Xenia School District—

    B SCHLESINGER, Clerk.

5s, A&O, { \$4,000 c....Apr. 1, '06-09

    { 4,000 c....Oct. 1, '06-09

4s, A&O, \$45,000, Apr. 1, 1913, to

(\$1,500 each A&O to '17) Oct. 1, '24

( 2,000 each A&O to '23)

( 3,000 each A&O, 1924)

4 1/2s, J&J { 10,000, July 1, 1925-29

    { 10,000, Jan. 1, 1926-30

Interest payable at Xenia Nat. Bk.

Bonded debt Sept 1, 1905... 74,000

Assessed valuat'n 1905. 4,690,000

School tax (per 1,000) '04... 9.25

INTEREST on the street improvement, paving, and \$4,750 refunding bond, is payable at office of the City Treasurer; other bonds at Fourth National Bank, New York City.

**YOUNGSTOWN.—F. L. BALDWIN, Mayor-elect.**

This city is in Mahoning County. Incorporated April 14, 1862. Part of water debt is payable from earnings of the water-works department and part from general levy. The \$60,000 water 5s is paid principal and interest from water earnings; the interest on the \$125,000 filtration plant 5s is payable from water earnings and the principal out of tax levy; principal and interest of refunding water 4s is payable both principal and interest from tax levy.

INTEREST on the bonds is payable at the office of the City Treas.

**LOANS—** *When Due.*

**FIRE DEPARTMENT—**

5s, A&O, \$33,000, Oct. 1, '06 to '17

5s, A&O, 9,675 c....Oct. 1, 1906-14

4s, A&O, 3,500 c....1907 to 1911

**STREET IMPROVEMENT—**

6s, var., \$5,625.....1906-1914

5s, Dec., 4,911 Dec. 1, 1905-1907

5s, Dec., 3,920, Dec. 1, 19

**LOANS—** *When Due.*

**PEST HOUSE BONDS—**  
 5s, A&O, \$3,500 .. Oct. 1, 1906-10  
 IMPR. Bds.—(City's proportion)  
 5s, A&O, \$67,000 .. Oct. 1, 1906-15

**CROSSWALK BONDS—**  
 5s, A&O, \$7,100 .. Oct. 1, 1906-10

**GEN'L S. WKR BONDS—**  
 5s, A&O, \$2,500 c. Oct. 1, 1906-10

**STREET CLEANING BONDS—**  
 5s, A&O, \$10,250 c. Oct. 1, '06-15

**SIGNAL APPARATUS BONDS—**  
 5s, A&O, \$1,600 c. Oct. 1, 1906-10

**STREET REPAIR BONDS—**  
 5s, A&O, \$4,000 .. Oct. 1, 1906-09

**BRIDGE BONDS—**  
 5s, A O, \$9,000 c. Oct. 1, 1906-14

**FILTRATION PLANT. BONDS—**  
 5s, A&O, \$120,000 c. Oct. 1, '06-29

**HOSPITAL BONDS—**  
 5s, '05, A&O, \$15,000 O. t. 1, '06-'20

**DEBT EXTENSION BONDS—**  
 4 1/2s, A&O, \$16,000 c. Oct. 1, '06-13  
 4 1/2s, A&O, \$27,500 c. Oct. 1, '14-24  
 5s, A&O, 12,600 c. Oct. 1, 1906-14

**WATERCOURSE BONDS—**  
 5s, A&O, \$1,200 c. Oct. 1, 1906-09

**WATER BONDS—**  
 5s, M&N, \$60,000 c. May 1, '06 to '11  
 (\$10,000 dne yearly.)

**REFUNDING WATER BONDS—**  
 4s, M&S, \$80,000 c. Sept. 1, '06-'21

**PARK BONDS—**  
 5s, A&O, \$26,000 c. Oct. 1, 1905-25

**BRIDGE REPAIR BONDS—**  
 5s, '05, A&O, \$1,000. Oct. 1, 1906-07

**CITY PRISON BONDS—**  
 4 1/2s, '04, A&O, \$38,000 c. Oct. 1, '06-25

**CONTINGENT FUND BONDS—**  
 5s, A&O, \$10,000 c. Oct. 1, 1906-15

**STREET & SEWER IMP'T BONDS—**  
 4s & 5s, A&O, \$458,555 c. Oct. 1, '05-13

Bonded debt Oct. 1, '05, \$1,061,905  
 Sinking fund .. 150,230  
 Total valuation 1904... 24,055,550  
 Assessm't about 40 p.c. actual val.  
 Total tax (per \$1,000) 1905, \$29.40  
 Popul'n 1904 (spe '1 census) 60,483  
 Population in 1900 (Census) 44,885  
 Popul'n 1902 (spec'l census) 58,358

Place—	Total Debt.	Interest Rate.	Assessed Valuation.	Tax Rate.	Popula- tion in 1900.
Germ'twn (V.), Montg. Co.	\$29,900	4	\$863,270	\$30.40	1,702
Gibson (V.), Sand'ky Co.	25,250	5-6	367,080	34.60	1,791
Glendale (V.), Hamilt'n Co.	55,500	5	848,550	32.28	1,545
Gloucester (V.), Athens Co.	31,000	5	329,930	46.10	2,155
Guernsey County.....	40,000	4	10,988,226	7.95	34,425
Hardy Twp., Holmes Co..	51,000	5-6	541,795	21.85	3,181
Harrison County.....	30,000	4	12,500,000	5.85	20,486
Harrison Twp., V. Wert Co.	91,000	4-4 1/2	128,160	25.90	1,445
Hartwell (V.), Hamilt. Co.	59,000	4-5	1,060,660	30.28	1,833
Hicksville (V.) DeLance Co.	74,000	5-6	539,540	54.00	2,520
Hillsboro (V.), High'd Co.	78,500	5-6	1,560,883	37.00	4,535
Hillsb'ro S. D., High'd Co.	32,500	5	1,650,000	12.50	.....
Hocking County.....	45,000	4 1/2	5,964,049	10.65	24,398
Home City (V.), Hamilt. Co.	56,500	4-5	377,750	29.88	868
Jackson Tp., Crawford Co.	45,500	6	342,710	16.10	3,670
Jackson (V.), Jackson Co.	30,200	4-5	1,534,899	37.40	4,672
Knox County.....	35,000	5	14,960,900	.....	27,768
Lake County.....	47,500	4-5	17,082,720	4.65	21,680
Lebanon, Warren Co.....	71,787	5	1,543,656	27.30	2,867
Leontonia (V.), Col'mb'na Co	32,500	5-6	786,710	24.20	2,744
Leip'ic (V.), Putnam Co...	64,040	5-6	428,565	46.90	1,726
Liberty Twp., Wood Co...	33,000	4-5-6	1,666,910	19.00	3,048
Lisbon (V.), Columb'na Co.	89,770	5-6	969,390	35.00	3,330
Liverpool Township, Columbiana County.....	29,000	4 1/2	.....	.....	17,553
Lookland (V.), Hamilt'n Co.	56,000	4-5-6	1,320,000	29.10	2,695
Logan (V.), Hocking Co ..	72,200	4-6	1,136,000	42.00	3,480
London (V.), Madison Co ..	25,000	5-6	1,729,110	28.70	3,511
Loudonville (V.), Ashl'd Co.	28,750	5-6	609,310	37.50	1,581
Ludlow Grove So. D., No. 4	30,000	4	.....	.....	.....
McConnellsv., Morgan Co.	59,500	4-6	840,356	34.00	1,825
Madison County.....	31,000	5-6	14,351,950	6.15	20,590
Martin's F'y (V.), Belm't Co.	231,023	4-6	2,929,114	29.60	7,760
Martin's F'y S. D., Belm't Co.	126,300	5-6	.....	.....	.....
Marysville (V.), Union Co.	108,550	4-6	1,235,020	32.90	3,048
Maumee (V.), Lucas Co....	77,000	5	.....	.....	1,856
Medina County.....	37,207	5-6	13,680,805	.....	21,958
Medina Co. R'd Dist. No. 1.	75,000	4-5	3,500,000	3.00	.....
Medina (V.), Medina Co...	53,232	5	1,148,400	28.80	2,232
Melks County.....	70,000	4 1/2-5	6,796,060	12.70	28,620
Middleport (V.), Melks Co.	68,000	4-6	675,000	36.00	2,799
Milford (V.), Clermont Co.	30,700	4-5	287,550	38.80	1,149
Millersb'rg (V.), Holmes Co.	39,540	5-6	626,695	32.55	1,998
Milton (V.), Miami Co....	32,000	5-6	504,718	26.40	.....
Mineral City (V.), Tusca- rawas Co ..	40,000	5-6	291,140	35.20	1,220
Mingo Juno. (V.), Jeff'er. Co.	31,000	5	1,513,700	31.20	2,954
Monroev. (V.), Huron Co..	28,500	5-6	431,210	36.40	1,211
Montg'y Twp., Ashland Co.	47,000	5	800,670	17.10	5,324
Montp'r (V.), Williams Co.	46,400	4 1/2-6	483,010	47.80	1,869
Morgan County.....	38,500	4-6	7,595,521	.....	17,905
Mt. Vernon (C.), Knox Co.	60,715	5-6	2,631,060	33.40	6,633
Napoleon (V.), Henry Co..	210,476	4-5	958,520	43.20	3,639
Nelsonville (C.) Athens Co.	95,309	5-6	1,121,150	45.90	5,421
Nelsonville 8 h District..	27,000	6	1,093,000	16.50	.....
New Bremen (V.) Augl. Co.	37,000	5-6	369,617	43.00	1,318
Newburg (C.) Cuyahoga Co.	80,280	.....	1,104,895	26.20	.....
Newcomerstown (V.), Tus- carawas County.....	48,500	4 1/2-6	849,020	34.00	2,659
New Phila. (C.), Tusc. Co	126,386	5-6	2,140,680	35.00	6,213
New Richm. (V.), Clerm. Co.	34,600	4	458,420	36.00	1,916
New Vienna, (V.), Clinton Co	28,600	5	268,727	35.60	805
Niles (City), Trumbull Co.	186,625	6	2,196,382	29.60	7,468
Niles School District.....	54,500	4 1/2 to 6	.....	.....	.....
North Balto. (V.), Wood Co.	41,800	4-5-6	762,690	47.20	3,561
Oakley (V.), Hamilton Co.	58,920	4	297,000	30.78	528
Orrville (V.), Wayne Co...	39,000	5-6	797,041	27.00	1,901
Ottawa (V.), Putnam Co...	119,490	4-5	628,481	47.40	2,322
Ottawa County.....	125,700	5	8,586,066	.....	22,213
Oxford (V.), Butler Co....	57,500	4 1/2-6	663,640	31.05	2,009
Painesville (C.) Lake Co...	210,437	4-5	2,550,000	30.00	5,024
Painesv. S. D., Lake Co...	33,000	4 1/2	.....	.....	.....
Paulding (V.), Pauld'g Co.	75,000	5-6	432,143	58.30	2,080
Poase Twp., Belmont Co...	45,000	5	1,052,670	15.40	15,158
Perry County.....	25,000	6	10,533,562	.....	31,841
Perrysburg (V.), Wood Co.	62,293	.....	385,680	40.60	1,766
Pickaway County.....	71,010	6	17,051,513	.....	27,016
Pike Co.....	49,000	4-5	4,483,861	10.00	18,172
Plain City (V.), Madis'n Co.	110,500	.....	383,000	38.00	1,432
Pleas't Ridge (V.), Ham. Co.	121,665	4-6	430,000	31.78	953
Pleasant Tp., Van Wert Co.	65,900	4-4 1/2	731,650	18.40	7,758
Plymouth (V.), Huron Co.	41,500	5	459,730	28.80	1,154
Port Clinton (V.), Ottawa Co	77,145	5	602,253	36.00	2,450
Preble County.....	61,700	4-6	17,856,745	.....	23,713
Pultney Twp., Belmont Co.	120,000	5	1,243,288	20.80	13,833
Putnam County.....	250,000	4 1/2-6	11,842,489	.....	32,525
Reading (V.), Hamilton Co.	94,500	4-5	768,250	16.75	3,076
Richland County.....	206,794	4 1/2-5	24,159,800	5.95	44,289
Ridge Twp., Van Wert Co.	86,000	5	618,990	29.40	1,565
Ripley (V.), Brown Co.....	54,780	4	800,000	33.00	2,248
Ross County.....	108,000	4-6	17,782,718	.....	40,940
Sabina (Vil.), Clinton Co...	30,000	4 1/2	399,340	32.00	1,481
St. Mary's S. D., Augl. Co.	25,500	6	.....	.....	.....
Salinev. (V.), Columb'na Co.	28,800	6	533,230	37.60	2,353
Sharon Tp., Richland Co...	45,000	4 1/2-5	754,550	14.70	5,551
S. Brooklyn (V.) C'y'hoga Co	153,030	5-6	960,295	32.50	2,343
South Newburgh (V.) Cuy- ahoga Co.....	25,000	5	.....	17.00	.....
Swanton Spec Sch. Dist..	30,000	5	267,270	22.00	.....
Tippicanoe (V.), Miami Co.	30,000	5-6	838,063	29.20	1,703
Toronto (V.) Jefferson Co...	80,000	4-5	883,760	30.80	3,526
Tuscarawas Co.....	105,000	5	20,498,000	2.50	53,751
Uhrichsville (V.), Tusc. Co.	106,278	4-6	877,530	42.00	4,582
Uhrichsville School Dist..	31,000	5	.....	.....	.....
Urbana City, Champ'n Co.	209,650	4 1/2-6	3,365,192	30.00	6,808
Urbana S. D., Champ'n Co.	42,000	5	.....	.....	.....
Van Buren (Tp.), Putnam Co	25,000	5	714,960	18.60	3,687
Van Wert County.....	49,000	5	12,452,230	.....	30,394
Vermilion (V.), Erie Co...	35,000	5	480,250	30.00	1,184
Versailles (V.), Darke Co.	34,800	5	536,910	27.60	1,478
Warren (C.), Trumbull Co	159,034	4-5	4,459,352	32.40	8,529
Warren City S. D., Trum. Co.	78,500	4-4 1/2	4,417,113	9.80	.....
Warren County.....	30,500	5	15,526,043	.....	25,584
Warren Twp., Belmont Co.	42,500	4-4 1/2	2,270,501	17.50	5,881
Washington County.....	93,750	4	18,703,066	7.15	48,245
Washington C. H., Fay- ette Co.....	72,095	4-6	2,356,097	32.50	5,751
Wauson (V.), Fulton Co...	61,900	4-6	596,640	43.20	2,148
Waynesv. (V.), Warren Co.	37,500	4	444,882	27.30	723
Wellington (V.), Lorain Co.	25,000	4 1/2	764,795	32.20	2,094
Westerville (V.), F'r'nkl'n Co	75,000	4 1/2	456,710	41.30	1,462
Williams County.....	100,000	6	10,028,370	.....	24,953
Willoughby (V.), Lake Co...	28,000	5-6	759,340	28.00	1,753
Wilms'ng'tn (V.), Clinton Co.	28,000	5	1,761,346	29.20	3,613
Woodsfield (V.) Monroe Co	67,371	.....	733,103	33.00	1,801
Wyandot County.....	220,950	4-5-6	13,516,220	.....	21,125
York Twp., Van Wert Co...	56,000	4 1/2	805,730	19.40	1,649

**INTEREST** is payable at the office of the City Treasurer.

**YOUNGSTOWN SCHOOL DIST.—W. A. ACHBAUGH, Clerk**

**LOANS—** *When Due.*

5s, ....., \$28,000 .. Sept. 1907-08  
 4s, M&S, \$20,000 .. Sept. 1, '11-'12  
 4s, M&S, \$18,000 .. Sept. 1, '13-'14  
 4s, '05, M&S, \$45,000 c. Sept. 1, '18-20

4s, M&S, \$20,000 Sep. 1, 1915-16  
 5,000 .. Sept. 1, 1917  
 Bonded debt Apr. 1, '05.. \$148,000  
 School tax (per M) 1905..... 9.20

**ZANESVILLE.—H. H. KENNEDY, Auditor.**

This city is the capital of Muskingum County.

**LOANS—** *When Due.*

**REFUNDING BONDS—**  
 4s, A&O, \$79,000 c. .... Oct. 1, 1915  
 4s, M&S, 10,000 c. .... Mar. 1, 1910

**WATER WORKS BONDS (refund'g).**  
 4 1/2s, J&J, \$60,000 c. .... July 1, 1907  
 4 1/2s, A&O, 20,000 c. .... Oct. 1, 1909  
 4 1/2s, A&O, 70,000 c. .... Apr. 1, 1913  
 4 1/2s, J&J, 50,000 c. .... May 1, 1916  
 4s, A&O, 125,000 c. Oct. 1, 1915  
 3 1/2s, A&O, 30,000 c. .... Oct. 1, 1919  
 Subject to call after Oct. 1, 1909

**PEST HOUSE BONDS—**  
 4s, F&A, \$4,500 c. .... Feb. 1, 1909

**FUNDING BONDS—**  
 4s, M&S, \$41,362 c. .... Mar. 1, 1914

**RAILWAY (refund'g).—**  
 4 1/2s, J&J, \$14,000 c. .... Jan. 1, 1910

**CEMETERY BONDS—**  
 5s, J&J, \$10,000 c. .... July 1, 1908

**PUTNAM SEWER DIST. BONDS—**  
 4s, '05, M&S, \$4,000 c. Sept. 1, '15

**WATER BONDS—**  
 5s, J&J, \$25,000 c. .... July 1, 1913  
 4s, '05, J&J, 10,000 c. .... July 1, 1915

**WORK HOUSE BONDS—**  
 4s, '05, \$3,132.40 c. Sept. 1, 1915

**SPECIAL ASSESSMENT BONDS—**  
 5s, ....., \$24,249.82 .. 1905-1909

**SEWER ASSESSMENT NOTES—**  
 6s, \$53,500 On or before Sep. 20, '06  
 Bond. debt Sept. 29, 1905, \$85,041  
 Floating debt .. 56,482  
 Total debt Sept. 29, 1905. 641.53  
 Sinking fund .. 14,802  
 Net debt Sept. 29, 1905 .. 626,721  
 Total valuation 1904... 10,086,190  
 Assessment about 1/4 actual value.  
 Total tax (per \$1,000) 1904, \$31.80  
 Population in 1905 (est.)... 28,000  
 Population in 1900 was... 23,538

*Zanesville School District—*  
 4s, M&S, \$80,000 c. 1915-1916  
 Bonded debt Sept. 1, '04 \$80,000  
 Floating debt .. 10,000  
 School tax (per \$1,000) 1904, \$8.65

**INTEREST** is paid at Nassau Bank, New York City, or at Treasurer's office, except the pest house and assessment bonds, interest on which is only payable at office of City Treas. Interest on school bonds is also payable at the Nassau Bank, New York City.

**ADDITIONAL STATEMENTS.**

In the table below we give statements regarding all minor civil divisions in the State of Ohio which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We have added the population from the Census of 1900.

Place—	Total Debt.	Interest Rate.	Assessed Valuation.	Tax Rate.	Popula- tion in 1900.
Ada (V.), Harden Co.....	\$60,000	4 1/2-6	\$604,280	\$40.00	2,576
Ada S. D., Harden Co.....	30,000	5	.....	.....	.....
Arcanum (V.) Darke Co...	48,000	5	628,580	26.40	1,225
Ashland County.....	69,500	4 6	12,510,010	4.80	21,184
Ashtabula Harbor S. Sch. Dist. Ashtabula Co.....	30,000	4 1/2	984,277	35.40	.....
Auburn Twp., Crawf'd Co.	25,000	5 6	588,650	16.70	1,174
Barberton School District.	59,500	4-5	.....	.....	.....
Batavia (V.), Clermont Co.	37,400	4-6	344,300	36.00	1,029
Bellevue, Huron County..	74,000	4-6	1,367,270		

# State of Indiana.

## ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 7, 1800) - July 4, 1800  
 Admitted as a State (Act Apr. 19, 1816) - Dec. 11, 1816  
 Total Area of State (square miles) - 36,350  
 State Capital - Indianapolis  
 Governor (term exp. 2d Monday, Jan., 1909), J. Frank Hanly  
 Secretary of State (term expires Jan., 1907), Daniel E. Storms  
 Treasurer (term expires Feb., 1907) - N. U. Hill

Legislature meets biennially in odd years on the Thursday after the first Monday in January, and sessions are limited to sixty-one days.

**HISTORY OF DEBT.**—The historical details of Indiana's State debt from 1832 up to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, pages 85 and 86.  
 Indiana's credit stands high now, about all of its debt being in 3 and 3½ per cent bonds; the details of the State's outstanding obligations are as follows:

### FOREIGN DEBT.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct. Payable.	When Due.	When Due.	Outstand'g.
School fund refunding.. (reg.)	3	J & D June 18, 1909	Optional after June 18, 1899	\$154,000
Stock certificates.....	int. ceased	past due		3,470
Do do .....	int. ceased	past due		2,145
Temporary loan (ref.).. (reg.)	3½	A & O Apr. 1, 1915	Optional after Apr. 1, 1910	300,000
Do do (ref.)... (reg.)	3½	M & N May 1, 1915	Optional after May 1, 1910.	500,000

### DOMESTIC DEBT—NON-NEGOTIABLE.

Held by Purdue University..	5	Q.—J.	\$340,000
Held by Indiana University..	5	M & N	144,000

INTEREST and principal of foreign debt bonds are payable at the office of Winslow, Lanier & Co., New York. Interest on the \$144,000 at Bloomington, Ind.

### TOTAL DEBT, ETC.—

	Nov. 1, '04.	Nov. 1, '03.	Nov. 1, '02.	Nov. 1, 1901.
Foreign debt.....	\$1,418,615	\$1,953,615	\$2,403,615	\$3,720,615
Domestic debt.....	484,000	484,000	484,000	484,000
Total debt.....	\$1,902,615	\$2,437,615	\$2,887,615	\$4,204,615
Int. on foreign debt..	46,390	63,865	77,365	\$116,875
Int. on domestic debt.	24,200	24,200	24,200	24,200
Total annual int..	\$70,590	\$88,065	\$101,565	\$141,075

**ASSESSED VALUATION.**—The following table shows the total valuation of real and personal property, including railroad and other property; also the State tax rate (per \$1,000) for the general fund for the years indicated.

Years.	Valuation.	State tax.	Years.	Valuation.	State tax.
1904.....	\$1,543,000,000.	0.90	1891.....	\$1,255,256,038.	1.20
1903.....	1,513,433,644	0.90	1889.....	842,016,406	1.20
1902.....	1,394,808,242	0.90	1885.....	837,770,099	1.20
1901.....	1,360,445,139	0.90	1880.....	764,287,517	1.20
1899.....	1,342,831,161	0.90	1875.....	897,739,783	1.50
1898.....	1,311,508,003	0.90	1870.....	662,283,178	1.50
1897.....	1,295,965,056	0.90	1865.....	567,381,553	2.00
1895.....	1,286,050,531	0.90	1860.....	455,011,378	1.50
1894.....	1,295,106,415	1.00	1855.....	301,858,474	2.00
1893.....	1,302,310,270	1.00	1850.....	138,362,085	2.50

The total tax rate (per \$1,000) for 1904 was \$3.075, including Benevolent Institution tax \$0.50, school tax \$1.10, State debt sinking fund tax \$0.30, and Educational Institution tax \$0.275, in addition to the general fund tax of \$0.90 as given above. By an Act of the Legislature of 1905 the General Fund tax has been fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907 and 90 cents per \$1,000 annually thereafter; the law also stops levy for sinking fund until 1908.

**DEBT LIMITATION.**—In the present Constitution of Indiana, which went into effect November 1, 1851, superseding the Constitution adopted in 1816, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

**FIRST, as to the State,** Section 5 of article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion &c. can be contracted. The section in full is subjoined.

**CREATION OF DEBT FORBIDDEN.**—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on the State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows.

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

**SECOND, as to municipalities,** the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2 per cent of the valuation. It is article 13 of that instrument which relates to this subject, and we give the article in full below.

**LIMITED—EXCESS VOID.**—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding two per centum on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and County taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided,* That in time of war, foreign invasion, or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2 per cent limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of Strieb vs. Cox, Treas., 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in STATE AND CITY SUPPLEMENT for October, 1899, page 3.)

**THIRD, counties** (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is section 6 of article 10, and is as follows.

**COUNTIES CANNOT TAKE STOCK.**—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869 granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too ((Section 5377 Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

**COUNTIES are apparently restricted** by statute to a lower than the Constitutional limit of 2 per cent in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1 per cent on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds one per cent, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

*Limit of one per cent* may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded one per cent (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2 per cent may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4 per cent.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2 per cent on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

**BILL LEGALIZING GRAVEL ROAD BONDS.**—The Legislature in 1901 passed a bill (Chapter 136) legalizing all bonds, sold or unsold, issued under an act of the Legislature, approved March 3, 1893, as amended by Acts approved March 7, 1895, and Feb. 24, 1899. All acts and orders of the Board of County Commissioners passed under these laws are by this new law legalized and made valid.

**EXEMPTION FROM TAXATION.**—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, etc., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

### POPULATION OF STATE.—

1900.....	2,516,462	1860.....	1,350,428	1820.....	147,178
1890.....	2,192,404	1850.....	988,416	1810.....	24,520
1880.....	1,978,301	1840.....	685,866	1800.....	5,641
1870.....	1,680,637	1830.....	343,031		

Between 1860 and 1870 the increase was 330,209, or 24.45 per cent, between 1870 and 1880 297,664, or 17.71 per cent, and between 1880 and 1890 214,103, or 10.82 per cent. Between 1890 and 1900 it was 14.8 per cent.

## CITIES, COUNTIES AND TOWNS

IN THE

## STATE OF INDIANA.

NOTE.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

### ALLEN COUNTY.—Jos. L. SMITH Auditor.

County seat is Fort Wayne.		
<b>LOANS—</b>	<b>When Due.</b>	
<b>COURT HOUSE BONDS.</b>		Ditch debt (additional)...
4s. J&J, \$525,000 e.....	1906-1935	Tax valuation, real... 34,608,110
COURT H'SE & POWER STA'N Bds.		Tax valuation, person'l. 8,991,750
3½s. M&N, \$195,000 e..	Nov. 1, '19	Railroad, Tel. and Exp. 7,146,975
<b>DITCH BONDS—</b>		Total valuation 1904..\$50,746,835
6s. '04.....	\$4,994 37	Assessment abt. 65% actual value.
6s. '04.....	520 90	State & Co. tax (per M.) 1905..\$7.80
Bond. debt Jan. 1, 1905..	\$720,000	Population in 1890 was.....66,689
Sinking fund Jan. 1, 1905	59,164	Population in 1900 was....77,270

INTEREST is payable at U. S. Mort & Trust Co., New York City.

### ANDERSON.—{ C. V. GRIFFITH, Comptroller. FRANK A. SHARP, City Clerk.

This city is the county seat of Madison County.

<b>LOANS—</b>	<b>When Due.</b>	<b>REFUNDING WATER BONDS—</b>
<b>FUNDING BONDS—1893—</b>		5s. J&J, \$9,000.....
6s. semi-an., \$26,000.	Feb. 14, 1913	5s. J&J, \$5,000.....
6s. semi-an., 9,000.	Nv. 15, 1906-08	5s. ...., 60,000.....
(\$3,000 due yearly.)		<b>WATER NOTES—</b>
5s. M&N \$4,000.....	May 1, 1917	6s. 04, M&S, \$26,000.
3½s. ...., 40,000 .....	1924	(Subject to call Sept. 1, 1909.)
Subject to call after 1914.		Total debt May, 1905... \$180,000
<b>SCHOOL BONDS—1890—</b>		Tax valuation 1904.....
4s. semi-an., \$20,500.	Aug. 1, 1920	Actual valuation.....
<b>REFUNDING WATER BONDS—</b>		City tax rate (per M.) 1904..\$11.60
4½s. ...., \$7,000.....	July 1, 1919	Population in 1890 was....
		Population in 1900 was....

INTEREST is payable at Fourth National Bank of New York City.

BLACKFORD CO.—

County seat is Hartford City.
LOANS—
ROAD BONDS—
4 1/2s, M&N \$17,875c. 1906-20
COURT HOUSE BONDS—
5s, J&J, \$60,000c. 1908 to 1913
5s, A&O, \$11,500c. 1906-1907
5s, A&O, \$39,000c. 1913-1917

Bonded debt Sept., 1905. \$127,668
Gravel road debt (included) 27,668
Total valuation 1904. 9,962,200
Assessment is 3/4 actual value.
State & Co. tax (per M) 1904. \$8.70
Population in 1890 was. 10,461
Population in 1900 was. 17,213

GRANT CO.—ELSWORTH HARVEY, Treasurer.

County seat is Marion.
BOULEVARD BONDS—
4 1/2s '05 (\$8,100 Nov. 15, '06-14
M&N \$9,000. May 15, '06-15
BRIDGE BONDS—
4s, '04, July, \$25,000. July 1, 1909-13
JAIL BONDS—
4s, Feb., \$5,000c. Feb. 1, 1914
4s, Feb., \$90,000c. Feb. 1, '15-'23

Tot. gen. debt May, 1905 \$145,000
Gravel r'd bonds (add'l) 72,000
Assessed val n 1904. 33,920,175
Assessm't about 85% actual value.
County tax (per M) 1904. \$4.12 1/2
Population 1890 was. 31,493
Population 1900 was. 54,693

BRAZIL.—

ROY. L. SHATTUCK, Mayor.
FRED. K. DE ARMEY, City Clerk.
This city is in Clay County
LOANS—
SCHOOL HOUSE—
6s, M&N, \$15,000. 1910-1915
6s, M&N, 8,000. Nov. 1, 1917
6s, M&N, 4,500. Nov. 1, 1918
6s, 4,000. 1910
REFUNDING SCHOOL.
4s, J&J, \$3,000. July 1, 1915
WATER WORKS—
6s, M&N, \$25,000. 1905-1910
4s, J&J, 3,000. Jan. 1, 1906

REFUNDING WATER WORKS—
s, M&S, \$6,000. Sept. 1, 1906
Bond. debt Sept. 1, 1905. \$78,500
Floating debt. 12,318
Total debt Sept. 1, 1905. 90,818
Sinking fund. 2,910
Water debt (included). 34,000
Total valuation 1904. 3,100,820
Assessm't about 7/10 actual value.
Total tax rate (per M.), '04. \$29.70
Population in 1905 (est.). 10,000
Population in 1900 was. 7,786

HUNTINGTON CO.—GEO. S. MORRIS Aud.

Huntington is the county seat.
LOANS—
COURT HOUSE BONDS—
3 1/2s '04, J&J \$160,000. July 1, '14-23
100,000 July 1, 1924
Bonded debt Apr. 1, 1905 \$260,000
INTEREST is payable at Mercantile Nat. Bank, N. Y.

Floating debt \$42,960
Total valuation 1905. 18,344,830
Real value about. 30,000,000
Population 1890. 9,491
Population 1900. 7,328

CLAY CO.—J. FRANK SMITH, Auditor.

County seat is Brazil.
LOANS—
LEVEE BONDS—1902—
6s, J&D, \$16,000. Sept. 1, 1906-13
Gravel road bonds. \$233,282
Ditch bonds. 60,601
Funding bonds. 5,000

Levee bonds. \$19,800
Total debt Jan. 1, 1905. 318,683
Total valuation 1904. 13,929,010
Assessm't abt 60% of actual value.
Population in 1890 was. 30,536
Population in 1900 was. 34,285

INDIANAPOLIS.—

JOHN W. HOLTZMAN, Mayor.
J. P. DUNN, Comptroller.
Indianapolis is the county seat of Marion County. Original town charter Feb. 17, 1838; present charter, 1891. Bonds are all tax exempt.
LOANS—
FIRE DEPT. & HOSPITAL BONDS—
3 1/2s, J&J, \$84,000 c. Jan., 1906-11
3 1/2s, J&J, 3,000 c. Jan. 1, 1912
BRIDGE BONDS—
3 1/2s, J&J, \$135,000 c. Jan., '06-14
3 1/2s, J&J, 65,000 c. Jan. 1, 1924
3 1/2s, 170,000 c.
FLOOD BONDS (non taxable)—
3 1/2s, J&J, \$125,000 c. Jan. 1, 1924
PARK IMPROVEMENT BONDS—
4s, J&J, \$350,000 c. Jan. 1, 1927
BOULEVARD BONDS—
3 1/2s, J&J, \$100,000 c. May 1, 1933
REFUNDING BONDS—
4s, J&J, \$200,000 c. July 1, 1915
4s, J&J, 109,500 c. Jan. 26, 1924
4s, J&J, 600,000 c. Mar. 1, 1924
4s, J&D, 300,000 c. June 30, 1924
3 1/2s, J&J, 110,000 c. Jan. 1, 1909
3 1/2s, '05, J&J, 45,000 c. July 1, '25
MARKET HOUSE BONDS—
3 1/2s, J&J, \$24,000 c. July 1, '06-13

STATION HOUSE BONDS—
4s, J&J, \$150,000 c. Jan. 1, 1927
EMERGENCY BONDS—
3 1/2s, J&J, \$70,000 c. Jan. 1, '06-12
60,000 c. July 1, '06-11
ANNEXED DIST. BONDS—
BRIGHTWOOD WATER B'Ds—
6s, F&A, \$10,000 c. Feb. '10 & '15
HAUGHVILLE SCHOOL B'Ds—
5s, J&J, \$12,800 c. July 15, 1915
WEST INDIANAPOLIS BONDS—
SCHOOL BONDS—
6s, J&J, \$8,000 c. July 15, '06-09
6s, J&J, 12,000 c. July 15, '07-12
FUNDING BONDS—
6s, F&A, \$20,000 c. Feb. 5, '08-09
6s, M&S, 5,000 c. Mar. 15, '08-10
6s, J&J, 6,000 c. July 6, '12-17
6s, J&D, 8,000 c. Dec. 21, 1916
TOWN OF IRVINGTON—Annexed '02
6s, F&A, \$1,000 c. Aug. 1, 1906
3 1/2s, M&S, \$2,000 c. Sept. 1, '07-08
1,500 c. S. Sept. 1, 1909
4s, F&A, 9,000 c. Aug. 1, '10-17

COLUMBUS.—WM. W. ADAMS, Treasurer.

This city is in Bartholomew County. Bonds are tax exempt. The \$8,000 funding and \$15,000 water 5s below called for payment Jan. 1, 1906.
LOANS—
FUNDING BONDS—
5s, J&J, \$8,000 c. Sept. 3, 1915
4s, '04, J&J, 15,000 c. July 1, 1919
REFUNDING BONDS—
5s, J&J, \$44,000 c. Jan. 1, 1909
WATER WORKS BONDS—
5s, J&J, \$15,000 c. Sept. 3, 1915
ELECTRIC LIGHT BONDS—
4s, J&J, \$11,000 c. Jan. 1, 1914
(Option after Jan. 1, 1910.)
Bonded debt Sep. 1, 1905 \$93,000

Sinking fund. \$11,322
Net debt Sept 1, 1905. 81,678
Asses'd valuation, real. 3,131,800
Asses'd valuation, pers'l 2,489,300
Total valuation 1904. 5,621,100
Assessment about 1/2 actual value.
Total tax (per \$1,000) 1904. \$27.00
Population in 1890 was. 6,719
Population in 1900 was. 8,130
Columbus School District—
4s, J&D, \$75,000. June 1, 1914
(Subject to call June 1, 1907.)

PAR VALUE OF BONDS.—Bonds are in pieces of \$500 and \$1,000
INTEREST is payable by Winslow, Lanier & Co., New York.

Table with columns: Years, Total funded debt, Debt assumed by annex'n, Total liabilities. Rows for 1905, 1904, 1903.

The city had a sinking fund balance of \$2,690.78 on Jan. 1, 1905. In addition to the above debt there were outstanding on Jan. 1, 1905, \$827,504.49 street improvement bonds, commonly known as "Barret Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1, 1905 was about \$2,100,000.

ASSESSED VALUATION.—The city's assessed valuation (about 66 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000. Rows for 1905, 1904, 1903, 1902, 1901, 1895, 1890, 1886, 1880.

POPULATION.—Estimated population 1905, 2,000,000. In 1900 the population was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870, 48,244. Territory of city substantially increased between 1890 and 1900.

INDIANAPOLIS SCHOOL DISTRICT.—FRANK L. REISSNER, Sec. Bd. of School Com. This district includes the whole of the city of Indianapolis and reports the same assessed valuation.

LOANS—
COUPON NOTES—
4 1/2s, J&J, \$32,000 c. Jan. 1, 1906-13
4 1/2s, M&N, 60,000 c. Nov. 1, '10-24
4s, F&A, 40,000 c. Feb. 1, 1911
4s, M&S, 8,000 c. Mar. 31, 1918
SCHOOL, REAL EST. & IMP. BONDS—
3 1/2s, J&J, \$150,000 c. July, '30-32
100,000 c. July, '4-35
3 1/2s, J&J, 50,000 c. July 1, 1933
100,000 c. July 1, '36-37
3 1/2s, '05, J&J, 50,000 c. July 1, '38
FUNDING BONDS—
3 1/2s, J&J, \$100,000 c. July 1927-28
BUILDING, REFUNDING, &c.—
5s, J&J, \$60,000 c. July 1, 1906-11
4s, J&J, 463,000 c. 1906 to 1926
(Various ann'ts y'rly except in '11)
TRUST FUND—
6s, J&J, \$22,000 c. 1914
Total debt Sept. 5, 1905 \$1,235,000
Library, school & compulsory education tax rate (per \$1,000) 1905. \$5.70

INTEREST on the Real Estate & Improvement bonds, on the building 4s and the funding 3 1/2s is payable at Winslow, Lanier & Co., New York City; on the building 5s and the coupon notes 4 1/2s due 1906 to 1913 at the National Park Bank in New York City; other coupon notes and trust funds payable in Indianapolis.

DELAWARE COUNTY.—JAMES M. MOTTSENBOCKER, Treasurer.

County seat is Muncie.
LOANS—
BRIDGE BONDS—
6s, A&O, \$25,000. Oct. 1, 1913
COURT HOUSE BONDS—
5s, M&N, \$30,000. May 15, '06-07
13,000. May 15, 1903
Interest is payable in New York.
Bonded debt Sep. 1, 1905. \$78,000

Tax valuation, real. \$18,697,935
Tax valuation, person'l. 12,677,080
Total valuation 1905. 31,375,015
Assess. about 2/3 of actual value.
State & Co. tax (per M.) 1905. \$7.10
Population in 1905 (est.). 60,000
Population in 1900 was. 49,624

EVANSVILLE.—

CHARLES G. COVERT, Mayor.
R. M. MILLICAN, Comptroller.
Evansville is the county seat of Vanderburgh Co. Incorporated 1847.
LOANS—
CITY BONDS—
5s, J&J, \$620,000. Jan. 1, 1912
4 1/2s, J&J, 323,000. Jan. 1, 1912
4s, J&J, 646,000. July 1, 1912
WATER BONDS—
6s, J&J, \$400,000. July 1, 1912
OLD BOND D DEBT—
6s, J&D \$5,000. June, 1907
6s, A&O 14,000. April, 1908
64, F&A 16,000. Feb., 1911

REFUNDING SCHOOL BONDS—
5s, J&D, \$5,000. June 1, 1907
Bonded debt Sept. 1, '05. \$2,049,000
Sinking fund. 11,867
Net debt Sept. 1, 1905. 2,037,133
Assessed val't'n, real. 20,198,320
Assessed val't'n, pers'l 7,669,000
Total valuation, 1905. 27,867,320
Assessm't about 75% actual value.
Total tax (per \$1,000) 1905. \$27.60
Population in 1890 was. 50,758
Population in 1905 (est.). 65,000

INTEREST is payable by Winslow, Lanier & Co., New York.

FORT WAYNE.—

JOS. V. FOX, Comptroller.
AUG. M. SCHMIDT, City Clerk.
This city (incorporated 1840) is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.
LOANS—
REFUNDING RAILROAD BONDS—
4 1/2s, A&O, \$299,000c. Oct. 10, 1913
WATER WORKS—
6s, J&J, \$15,800c. July 10, 1914
REFUNDING WATER BONDS—
3 1/2s, M&N, \$100,000c. Nov. 15, 1919
3 1/2s, J&J, 146,000c. Jan. 15, 1920
3 1/2s, J&D, 24,000c. Dec. 31, 1909
3 1/2s, A&O, 20,000c. Oct., 1906-09
Bonded debt Jan. 1, '05 \$609,800

Sinking fund. \$42,821
Net debt Jan. 1, 1905. 566,979
Water debt (included). 315,800
Assessed valuation, real. 22,112,300
Ass'd valuation, pers'l 5,839,815
Total valuation 1904. 27,952,115
Assessment about 75% actual val.
Tax rate (per \$1,000) 1905. \$23.00
Population in 1890 was. 35,393
Population in 1900 was. 45,115

INTEREST is payable in New York—on 4 1/2% and 6% bonds at the Third National Bank; on all other bonds at U. S. Mortgage & Trust Co.

FORT WAYNE SCHOOL DISTRICT.—J. N. Study, Supt.

LOANS—
3 1/2s, A&O, \$75,000c. Oct. 1, '06-20
3 1/2s, A&O, 50,000c. Oct 1, 1921
3 1/2s, '05, 5,000c. Jan. 1, 1906
J&J, \$120,000c. Jan. 1, 1907-14

Bond. debt Aug. 1, 1905 \$250,000
Floating debt. 61,336
Ass'd valuation 1905. 27,108,290
School tax (per \$1,000) 1905. \$5.30

INTEREST on bonds of 1905 payable at U. S. Mortgage & Trust Co., New York.

FULTON COUNTY.—K. W. SHORE, Auditor.

Rochester is the county seat.
BRIDGE BONDS—
4 1/2s, '05, A&O, \$50,000. Apr. 5, '25
PAVING BONDS—
5s, '05, A&O, \$8,000. Apr 5, 1910
Court-house bonds, 5s. \$81,500
Refunding bonds, 5s. 35,000
Sinking fund bonds. 27,525

Bond. debt April, 1905. \$144,025
Sinking fund. 11,617
Asses'd valuation 1904. 10,853,840
State & co. tax (per M.) 1904. \$8.30
Population 1890. 16,746
Population 1900 was. 17,453

JEFFERSONVILLE.—A. SCHWANINGER, Mayor.

Bonds are tax exempt.
This city is in Clarke County. The \$87,000 of bonds due Aug. 1, 1896 (since refunded), were declared illegal by the Supreme Court. The city obtained permission from the Legislature to refund them, and the legality of this Act has been affirmed by the Supreme Court.

LOANS—
REFUNDING CITY BONDS—
3 1/2s, \$66,025. 1906-1924
(See note at head of statement.)
5s, J&J, 34,900. Jan. 1, 1906
5s, A&O, 54,000. Apr. 1, 1922
5s, J&J, 73,500. July 1, 1922
3 1/2s, M&N, 100,000. Nov., 1925
Total debt May, 1905. \$328,400
Tax valuation, real. 2,354,405
Tax valuation, personal. 1,087,310
Total valuation 1904. 3,441,715
Assessment is 1/2 actual value.
Tax rate (per \$1,000) 1905. \$18.00
Population in 1890 was. 10,666
Population in 1900 was. 10,774
INTEREST is payable at the City Treasurer's office; also in New York and in Chicago.

KNOX COUNTY.—

County seat is Vincennes. Later information refused by county officials.

Table with columns: LOANS—, BUILDING BONDS—, GENERAL PURPOSES—, BRIDGE BONDS—, and INTEREST on the building and the bridge issues is payable at the Hanover Nat. Bank, N.Y.

LAFAYETTE.—

This city is the county seat of Tippecanoe County. Incorporated 1853.

Table with columns: LOANS—, REFUNDING WATER BONDS—, and INTEREST payable at New York.

LA PORTE CO.—

County seat is La Porte.

Table with columns: LOANS—, COURT HOUSE BONDS—, ROAD BONDS—, DRAINAGE BONDS—, and INTEREST is payable at the Chemical Nat. Bank, N.Y.

LOGANSPOUT.—

This city is in Cass County. City owns water and electric light plant.

Table with columns: LOANS—, FUNDING BONDS—, and INTEREST is payable at the Chemical Nat. Bank, N.Y.

MADISON.—

Madison is the county seat of Jefferson County. Incorporated April, 1838.

Table with columns: LOANS—, FUNDING "D"—, WATERWORKS FUNDING BONDS—, and INTEREST on the water-works funding bonds is payable at the National Branch Bank of Madison.

PAR VALUE.—These bonds are in pieces of \$100, \$500 and \$1,000.

INTEREST on the water-works funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.

MARION.—

This city is in Grant County. Incorporated 1889.

Table with columns: LOANS—, FUNDING BONDS—, WATERWORKS FUNDING BONDS—, and INTEREST payable in New York.

MARION COUNTY.—

County seat is Indianapolis.

Table with columns: LOANS—, COUNTY BONDS—, BRIDGE BONDS—, REFUNDING BONDS—, and INTEREST is payable at Winslow, Lanier & Co., New York City.

MICHIGAN CITY.—

Michigan City is in La Porte County. Incorporated Dec. 7, 1865.

Table with columns: LOANS—, WATER BONDS—, FUNDING BONDS—, STREET BONDS—, and INTEREST payable at Treas'r's office.

MT. VERNON.—

This city is the county seat of Posey Co. Incorporated Dec. 7, 1865.

Table with columns: LOANS—, SPECIAL STREET BONDS—, and INTEREST payable at Treas'r's office.

Table with columns: LOANS—, SCHOOL BONDS—, and INTEREST is payable at the office of the City Treasurer.

MUNCIE.—

This city is the county seat of Delaware County.

Table with columns: LOANS—, GENERAL CITY DEBT—, and INTEREST is payable in New York.

NEW ALBANY.—

This city is the county seat of Floyd County.

Table with columns: LOANS—, FUNDING BONDS—, REFUNDING AIR LINE RR. BONDS—, REFUNDING BONDS—, and INTEREST on the railroad bonds and on the funding bonds of 1893 is payable in New York.

TAX-RECEIVABLE COUPONS.—All issues of New Albany bonds carry tax-receivable coupons.

PERRY COUNTY.—

County seat is Cannelton.

Table with columns: FUNDING BONDS—, and INTEREST is payable in New York.

PERU.—

This city is in Miami County. Incorporated Feb. 14, 1848. All bonds are exempt from taxation.

Table with columns: LOANS—, REFUNDED DEBT BONDS—, REF'D'G WATER WORKS BONDS—, and INTEREST is payable in New York on all bonds except gravel road bonds.

INTEREST is payable in New York on all bonds except gravel road bonds, which is payable in Peru.

PORTER CO.—

County seat is Valparaiso. County debt Sept., 1905, \$25,000.

Table with columns: LOANS—, GRAVEL ROAD BONDS—, ASYLUM BONDS—, and INTEREST is payable at Valparaiso.

\* Not properly county debt, being chargeable to townships.

RICHMOND.—

This city is the county seat of Wayne County. First incorporated in 1840.

Table with columns: LOANS—, REFUNDING BONDS—, CITY BONDS—, PARK BONDS—, LIGHT PLANT BONDS—, and INTEREST is payable in N. Y. City.

ST. JOSEPH CO.—

South Bend is the county seat. The Kankakee River and the ditch bonds are not direct county obligations.

Table with columns: LOANS—, COURT HOUSE BONDS—, KANKAKEE RIVER IMP. BONDS—, ASYLUM BONDS—, DITCH BONDS—, BRIDGE BONDS—, and INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend.

INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on the Kankakee River bonds at the First National Bank of Chicago; on all other bonds at the Chemical National Bank, New York City.

SOUTH BEND.—

This city is the county seat of St. Joseph County.

Table with columns: LOANS—, WATER BONDS—, and INTEREST is payable at Treas'r's office.

**LOANS—** When Due. Total debt Jan. 1, 1905. \$364,000

**GENERAL PURPOSES—**

4s, M&S<sup>15</sup>, \$5,000...Sept. 15, 1909 Water debt (included)... 184,000

4s, M&S<sup>20</sup>, 5,000...Sept. 20, 1909 Water sinking fund... 7,240

4s, M&S<sup>20</sup>, 5,000...Sept. 20, 1910 St. & sewer bds. (ad'nal) under "Old Charter" Jan. 1, 1905... 272,160

3 1/2s, M&S, 5,000...Mar. 1, 1906-10 Imp. Bonds "New Charter" (ad'nal) Jan. 1, '03 117,045

3 1/2s, M&S, 20,000...Sept. 1, 1911 Assessed valuat'n, real. 12,894,470

3 1/2s, A&O, 10,000...Apr. 1, 1912 Assessed valuat'n, pers'l. 5,744,150

3 1/2s, J&J, 5,000...July 1, 1912 RR., Tel., etc. 1,009,440

3 1/2s, M&S, 22,000...Sept. 1, 1912 Total valuation 1904 19,648,060

3 1/2s, A&O, 13,000...Oct. 1, 1912 Assessment about 1/2 actual value.

3 1/2s, M&S, 5,000...Sept. 20, 1912 City tax rate (per M) 1904. \$12.50

3 1/2s, M&N, 35,000...Nov. 1, 1918 Population 1900 (Census)... 35,999

4s, M&S, 50,000...Sept. 1, 1924 Population 1890... 21,819

4s, '05, J&J, 28,000 July 1, 1925 Population 1905 (est.)... 45,000

**REFUNDING BONDS—**

4s, '05, F&A, \$33,000. Aug. 1 '10-12

**INTEREST** is payable at Nat Park Bank, N. Y.

**SOUTH BEND SCH. DIST.—** Joseph H. Westfall, Clerk of Board

Bonds are exempt from all taxes.

**LOANS—** When Due. Asses'd val'n 1904 \$19,648,060

4 1/2s, J&J, \$160,000 c. July 1, '06-13 School tax (per \$1,000) 1901. 7.00

Bonded debt Apr. 1, 1905. \$180,000

**INTEREST** payable at National Park Bank, New York City, and at the St. Joseph County Savings Bank of South Bend.

**STARK CO.—** LEE M. RANSBOTTOM, County Aud.

Knox is the County seat.

**LOANS—** When Due. **ROAD BOND—** (Con.)

5s, M&N, \$102,000... 4 1/2s, M & N, (\$10,499 50 M'y. '06-25 1905. } 10,499 50 Nov. '06-25

DITCH BONDS— Bonded debt May, 1905 \$122,000

6s, '04, A&O, \$4,492 c. Apr. 1, '07-12 Gravel road bonds (add'l) 96,000

6s, '05, J&D, \$12,367 76 J'el. '03-13 Assessed valuation 1903. 6,849,867

**ROAD BONDS—** State & Co. tax (per \$1,000) '03. 10.60

4 1/2s, M&N, \$8,586. May 1906-25 Population in 1900 was... 10,431

1905. } 8,586. Nov., 1906-25

**SULLIVAN CO.—** E. E. RUSSELL, Auditor.

County seat is Sullivan. County has no bonded debt at present.

Gravel road bonds... \$589,921 Actual valuation abt. \$25,000,000

Ditch and levee... 128,500 State & Co. tax (per M) 1904. 6.60

Tot. contingent debt Oct. 1905... 718,421 Population in 1890 was... 21,877

Tax valuation 1904... 16,496,460 Population in 1900 was... 26,005

**TERRE HAUTE.—** F. M. BUCKINGHAM, City Comp. roll r.

This city is the county seat of Vigo County.

**LOANS—** When Due. **ENGINE-HOUSE BONDS—**

**FUNDING BONDS (1890-1895)—** 4s, '05, F&A, \$45,000. Aug. 25, 1925 (Subject to call after 1915.)

4 1/2s, J&J, \$56,000... 1906-1909 (\$14,000 due yearly on July 1)

4s, M&N, \$123,000... May 1, 1915 **PARK BONDS—** 4s, M&S, \$25,000... Mar. 12, 1923 (Subject to call Mar. 12, 1913.)

**REFUNDING BONDS—** 4s, M&N, \$40,000... 1916 **STREET RY. BONDS—** 6s, J&J, \$11,673 80... Part yearly Interest payable in New York.

6s, J&J, \$42,000... Part yearly Interest paid Oct. 1, 1905. \$378,000

**JUDGMENT BONDS—** 4s, M&S, \$39,000... Mar. 1, 1922 Street impt. bds. (not incl) 48,588

4s, M&S, \$40,000... Mar. 11, 1923 Floating debt... 15,000

4s, M&S, \$40,000... Mar. 11, 1923 Total valuation 1904... 24,003,000

4s, A&O, \$70,000... 1917 Subject to call after Mar. 1, 1912 Assessment is 2/3 actual value.

4s, A&O, \$70,000... 1917 City tax (per \$1,000) 1904. \$10.00

4s, A&O, \$70,000... 1917 Population in 1890 was... 30,217

4s, A&O, \$70,000... 1917 Population in 1900 (Census) 36,673

**TERRE HAUTE SCHOOL CITY.—** W. H. WIEY, Supt.

4s, '05, A&O, \$70,000 c. Oct. 1, 08-14 Tot. asses'd val'n '05. \$25,537,580

Bonded debt Oct., 1905... \$70,000 Asses'men (about 1/2 actual value.

Floating debt... 50,500 School tax (per M.) 1905... \$9.40

**TIPTON COUNTY.—** T. W. LONGFELLOW, Aud.

County seat is Tipton.

**LOANS—** When Due. Asses'd valuation, real \$7,959,390

**COURT HOUSE BONDS—** \$15,000 c. 1909 Asses'd valuation, pers'l 3,716,300

5s, J&J, 20,000 c. 1914 Total valuation 1905... 11,675,690

1904. } 60,000 c. 1919 Assessment abt. 40% actual value.

65,000 c. 1924 County tax (per M.), 1905. \$2.11 1/2

Bonded debt July 1, 1905. \$170,945 Population in 1905 (est.)... 22,000

Gravel Road bonds (add'l) 10,945 Population in 1900 was... 19,116

**INTEREST** is payable at the Third National Bank, New York, or at Indianapolis Trust Co. in Indianapolis.

**VANDERBURGH CO.—** H. STINSON, Aud.

County seat is Evansville.

**LOANS—** When Due. Sinking fund \$24,350

**COURT HOUSE BONDS—** 5s, J&J, \$100,000 c. Jan. 1, 1910 Asses'd valuation, real. 24,771,010

5s, J&J, 220,000 c. Jan. 1, 1918 Asses'd val., personal... 10,474,640

**FUNDING BONDS—** 5s, J&J, \$175,000 c. 1907 Total valuation, 1905... 35,245,650

3 1/2s, M&N, \$80,000 c. May 1, 1914 Assessment about 3/4 actual value.

Bond. debt Sept. 1, 1905. \$575,000 State tax (per \$1,000) 1905. \$3.13 1/2

Population 1890 was... 59,809 County tax (per \$1,000) '05. \$6.76 1/2

Population 1900 was... 71,769

**INTEREST** is payable in New York.

**VIGO COUNTY.—** JEROME W. DENEHIE, Aud.

County seat is Terre Haute.

**LOANS—** When Due. **BRIDGE BONDS—**

**LEVYEE BONDS—** 5s, J&J, 10, \$20,500 Jan. 10, '05-'18 ( \$55,000. Jan. 1, '12-'22

4 1/2s, J&J, 15,300 Jan. 1, '06-'14 4s, J&J, } 55,000. July 1, '12-'22

4,305. } 161,200. Jan. 1, 1923

**COURT HOUSE (Ser. A, B & C)—** Bonded debt July 1905... \$653,005

5s, M&N, \$60,000... 1911 Total valuation 1904... 39,497,960

5s, M&S, 10,000... 1906 Assessment abt. 70% actual value.

3s, 60,000... 1909 to 1911 County tax (per M) 1905... \$5.07 1/2

**FUNDING BOND—** 3 1/2s, F&A, \$75,000... 1919 Population in 1890 was... 50,195

4s, '05, J&J } \$65,000. Jan. 1 '12-24 Population in 1900 was... 62,035

60,000. July 1 '12-23

**INTEREST** is payable in New York.

**VINCENNES.—** TOM ROBERTSON, Clerk.

This city is in Knox County. Incorporated 1852.

**LOANS—** When Due. Assessment about 2/3 actual value.

**REFUNDING BONDS—** 5s, M&S, \$6,000 c. Sept. 4, '05-'11 City tax rate (per M.) 1904. \$13.33 1/2

4 1/2s, J&J, 16,000 c. July, '11-'13 Population in 1900 was... 10,249

4s, J&J, 33,000 c. Jan. 1, '06-'16 Population in 1890 was... 8,853

Bond. debt Oct., 1905... \$94,000 Vincennes Sch. District—

Total valuation 1904... 5,623,840 4s, 04-M&S, \$35,000. Sept. 1, '08-14

5s, 22,000... May 5, '07-17

**INTEREST** is payable at National Park Bank and the Hanover National Bank, New York City.

**WASHINGTON.—** T. G. UNDERDOWN, Treas'r.

This city is in Daviess County. Incorporated May 16, 1871.

**LOANS—** When Due. Total debt Aug. 1, 1905... \$56,000

**STREET, SHOP, ETC.—** Tax valuation, real... 2,156,170

6s, J&J, \$8,500... July 1, 1908 Tax valuation, pers'l... 1,133,100

**SCHOOL BONDS—** Total valuation 1904... 3,289,270

5s, A&O, \$20,000. Oct. 1910 & 1912 City tax (per \$1,000) 1904... \$16.20

5s, M&N, 1,000... Nov. 15, 1906 Total tax (per \$1,000) '04... \$31.40

**ELECTRIC LIGHT BONDS—** Population 1890 was... 6,064

4s, Nov., \$9,000. Nov. 1, 1906-14 Population in 1900 was... 8,551

**FUNDING BONDS—** Population in 1905 (est.)... 9,500

4s, 05' J&J, } \$5,000 c. Jan. 1 '06-16

5,000 c. July 1 '06-15

**TAX FREE—** All bonds are exempt from taxation.

**WAYNE CO.—** H. J. HANES, Auditor.

County seat is Richmond.

**LOANS—** When Due. Tax valuation, real... \$18,517,220

**COURT HOUSE BONDS—** Tax valuation, pers'l... 11,883,164

5s, J&J, \$100,000 c. July 1, '06-'09 Total valuation 1904... 30,400,384

5s, J&D, 100,000 c. Dec. 1, '10-'13 Assessment about actual value.

**REFUNDING BONDS—** State & Co. tax (per M) 1904... \$7.90

4 1/2s, M&N, \$60,000 c. May, '14-'16 Population in 1890 was... 37,628

Bond debt Jan. 1, 1905. \$285,000 Population in 1900 was... 38,970

Sinking fund... 26,288

**WEST INDIANAPOLIS.—** Marion County.

This city has been annexed to Indianapolis and debt assumed by it.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding some other civil divisions in the State of Indiana which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. In the first table we show such counties as come under this head, and in the second we show minor civil divisions.

Counties—	Bonded Debt.	Floating Debt.	Gravel Road Bonds.	Valuation.	Tax Rate.	Population 1900.
Adams	\$63,000	\$18,342	\$114,881	\$11,024,480	\$9.80	22,232
Bartholmew	10,000	None	119,000	17,368,892	6.60	24,594
Benton	42,000	None	33,300	17,492,355	23.25	13,123
Boone	7,500	30,000	6,000	19,000,000	5.82	26,321
Carroll	80,000	21,000	1,000	12,821,370	11.32	19,953
Cass	20,000	99,000	None	27,260,995	4.12	34,545
Clark	40,000	None	45,500	12,554,355	8.30	31,835
Crawford	41,000	4,200	None	2,445,455	6.50	13,476
Daviess	None	None	148,250	13,361,445	3.52 1/2	29,914
Dearborn	30,000	None	None	9,000,000	3.25	22,194
Decatur	10,000	None	353,325	13,848,290	4.45	19,518
Elkhart	40,000	52,331	None	23,666,350	16.20	45,052
Fayette	32,000	None	None	10,514,525	4.02 1/2	13,495
Floyd	50,000	132,990	None	11,030,170	3.30	30,118
Gibson	None	None	320,660	16,905,490	None	30,099
Greene	40,000	5,000	216,390	14,503,988	3.50	28,530
Hamilton	55,000	28,817	26,000	17,000,000	17.90	29,914
Hancock	152,000	None	None	15,000,000	5.12	19,189
Howard	None	None	96,601	17,751,360	None	28,575
Jackson	50,000	None	255,492	12,003,570	4.00	26,633
Jasper	142,500	None	None	10,660,071	8.00	14,292
Jav.	59,000	25,000	10,200	13,712,235	6.42 1/2	26,818
Jefferson	112,000	None	None	9,028,160	None	22,913
Jennings	55,000	None	141,356	5,174,615	7.70	15,757
Johnson	35,000	None	None	15,000,000	None	20,223
Lake	None	None	362,548	34,819,370	None	37,892
Lawrence	100,000	None	432,000	10,350,050	None	25,729
Madison	None	None	35,190	35,527,750	6.70	70,470
Martin	60,000	None	96,812	4,337,805	7.02	14,711
Monroe	46,500	None	146,633	7,500,797	4.20	20,873
Morgan	None	None	65,765	11,701,230	None	20,457
Newton	25,000	None	None	10,102,950	None	10,448
Ohio	13,090	13,696	29,914	1,934,590	None	4,724
Owen	7,000	None	144,580	5,803,530	6.52	15,149
Parke	4,500	None	188,401	11,304,165	9.20	23,000
Pike	5,000	7,000	58,000	6,527,153	4.20	20,486
Pulaski	60,000	23,000	122,740	7,499,024	6.62 1/2	14,033
Putnam	139,353	None	318,247	16,043,000	4.45	21,478
Randolph	40,000	5,000	3,000	19,702,780	5.02 1/2	28,653
Ripley	6,000	7,250	210,000	7,718,746	4.02	19,881
Rush	180,000	None	27,820	17,772,175	4.02	20,148
Scott	12,500	None	30,969	2,414,590	10.00	8,307
Shelby	80,000	8,000	None	20,100,410	2.50	26,491
Spencer	85,000	None	49,733	7,282,552	8.50	22,407
Switzerland	19,000	None	63,397	3,401,555	None	11,840
Union	30,000	7,000	None	5,591,340	None	6,748
Vermillion	22,500	None	38,100	10,015,990	5.00	15,252
Warren	67,000	None	50,000	10,964,570	4.52	11,371
Warrick	50,000	10.00	45,000	7,000,000	5.50	2,329
Washington	14,465	None	121,885	7,630,420	6.32	19,409
Wells	15,000	None	71,500	16,500,000	6.13	23,449
White	60,000	None	100,000	13,000,000	None	19,138

Cities, Townships, Etc.	Bonded Debt.	Floating Debt.	Valuation.	Tax Rate.	Popu'n 1900.
Ablon (T.), Noble County	30,000	None	543,370	13.00	1,324
Alexand'a (C.), Madison Co.	85,500	None	2,453,775	15.20	7,221
Auburn, De Kalb Co.	70,000	None	1,275,488	None	3,396
Bluffton (City), Wells Co.	17,000	47,000	2,600,000	44.80	4,479
Brookville (T.), Franklin Co.	25,000	33,000	2,500,000	29.40	2,037
Connorsville (C.), Fayette Co.	50,500	24,000	3,858,045	21.20	6,836
Crawfordsville (C.), Mont. Co.	42,000	14,000	4,555,770	23.30	6,649
Decatur (C.), Adams Co.	75,000	30,000	1,794,000	13.00	19,518
Delphi (C.), Carroll Co.	37,000	None	1,315,245	33.90	2,135
Dunkirk (City), Jay Co.	25,000	None	785,000	24.00	3,187
Elkhart (C.), Elkhart Co.	54,000	60,000	6,106,770	39.20	15,184
Elwood (C.), Madison Co.	105,000	None	3,862,385	16.30	12,950
Franklin (C.), Johnson Co.	40,000	None	2,600,000	9.50	4,005
Goshen (C.), Elkhart Co.	40,000	50,000	4,000,000	11.20	7,810
Hammond, Lake Co.	None	85,000	5,390,900	36.40	12,376
Hunt'g'n (C.), Hunt'g'n Co.	56,418	None	4,700,000	13.20	9,491
Kokomo (C.), Howard Co.	45,000	None	6,459,275	25.50	10,609
La Porte (C.), La Porte Co.	40,000	42,573	4,156,192	15.60	7,113
Law'ncebury (C.), Dear Co.	50,000	None	1,292,190	12.20	4,326
Martinsv (C.), Morgan Co.	62,841	None	None	None	4,038
Martinsville Sch. Dist.	13,500	None	None	None	None
Mishawaka, St. Joseph Co.	45,000	None	3,600,000	25.20	5,560
New Castle, Henry Co.	62,500	18,741	2,498,630	8.70	3,406
No. Manchr't (T.) Wabash Co.	26,150	1,000	1,275,000	11.00	2,398
Portland (C.), Jay County	70,500	16,000	1,746,565	15.00	4,798
Princeton (C.), Gibson Co.	28,700	None	2,535,960	25.70	6,041
Seymour (C.), Jackson Co.	32,500	9,000	2,362,140	12.50	6,445
Shelbyville (C.), Shelby Co.	71,000	3,500	4,732,560	7.40	7,169
Sullivan School District	36,000	None	2,401,710	9.20	None
Valparaiso (C.), Porter Co.	65,200	24,185	2,428,770	13.50	6,280
Valparaiso School Dist.	42,988	15,000	3,000,000	10.40	None
Warsaw (C.), Kosciusko Co.	39,000	45,000	2,013,950	26.20	3,987
Warsaw School City	34,000	None	2,013,950	7.80	None

# State of Illinois.

ITS  
DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 3, 1809) - March 1, 1809  
Admitted as a State (Act April 18, 1818) - Dec. 3, 1818  
Total area of State (square miles) - - - - - 56,650  
State Capital - - - - - Springfield  
Governor (term ends 2d Monday Jan. 1909) - Chas. S. Deneen  
Sec. of State (term ends 2d Mon. Jan. 1909) - James A. Rose  
Auditor of Public Accounts - - - James S. McCullough  
Treasurer (term ends 2d Mon. Jan. 1909) - - - Len Small  
Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

**HISTORY OF DEBT.**—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the STATE AND CITY SUPPLEMENT of April 1894, page 91.

**BONDED DEBT.**—This State had on October 1, 1905, no bonded debt, except \$17,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

**EQUALIZED VALUATION.**—The total equalized valuation has been as follows in the years named. The tax rate (per \$1,000) for 1904 is \$5.50.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1904	\$1,082,744,083	1895	\$833,188,467	1886	\$793,563,498
1903	1,083,050,979	1894	824,651,627	1885	798,482,823
1902	1,030,292,435	1893	847,191,509	1884	809,169,803
1901	999,231,829	1892	831,310,306	1883	817,904,721
1900	809,733,405	1891	822,109,429	1882	809,995,895
1899	953,099,468	1890	808,892,782	1880	786,616,394
1898	778,474,910	1889	792,197,542	1879	784,632,550
1897	799,695,853	1888	784,911,874	1878	857,235,762
1896	816,679,620	1887	796,752,888	1873	1,355,401,317

\* For explanation as to the falling off of values in the year 1900 see letter of State Auditor in V. 74, p. 741.

Under a law passed Feb. 25, 1898, there will be a general assessment of real estate but once in every four years instead of annually; personal property will be listed every year. The law also provides that property shall be appraised at full value but assessed at only one-fifth of such value.

**DEBT LIMITATION.**—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, etc., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

**FIRST, as to the State,** the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion etc. no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18, of Article IV., which relates only to appropriations and payment of appropriations out of funds belonging to the State:

**SECTION 18.** \* \* \* \* \* *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged) shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax, shall be irrevocable until such debt be paid: *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

**SECTION 20.** The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan, or extend its credit to or in aid of any public or other corporation, association or individual.

**SECOND. municipal indebtedness** is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. *Third* is the broad and general provision Section 12, Article 9, which limits the indebtedness of all municipalities to 5 per cent "on the value of the taxable property therein," &c. We give these sections below:

**ARTICLE 8, Section 3.** Neither the General Assembly nor any county, city, town, township, school district, or other public corporation, shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university, or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State, or any such public corporation, to any church or for any sectarian purpose.

**ARTICLE 9, Section 12.** No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall before, or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the

same. This section shall not be construed to prevent any county, city, township, school district, or other municipal corporation, from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

**SEPARATE SECTIONS.** [Municipal subscriptions to railroads etc.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation, *provided, however*, that the adoption of this article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5 per cent is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the city council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, etc.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election, at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2½ per cent of the assessed value, but Jan. 12, 1900, the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, page 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

**WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.**—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under this law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5 per cent limit could not be exceeded.—V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

**IMPROVEMENT BONDS.**—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5 per cent limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in installments or otherwise and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, etc., to be charged must endorse upon the back of such bond his consent, under seal, in substance as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

**POPULATION OF STATE.**—

1900	4,821,550	1860	1,711,951	1830	157,445
1890	3,826,351	1850	851,470	1820	55,211
1880	3,077,871	1840	476,183	1810	12,282
1870	2,539,891				

## CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

*NOTE*—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

### ALEXANDER CO.—JESSE E. MILLR, Clerk.

County seat is Cairo.  
The bonds below described are registered with the Auditor and are exempt from all taxes.

LOANS—	When Due.	Bond. debt May, 1905	\$98,000
<b>FUNDING BONDS—</b>		Assessed valuat'n 1904	2,475,306
6s, J&J, \$55,000	July 1, 1915	County tax (per M.) 1904	\$7.30
		Population in 1890 was	16,563
<b>JUDGMENT BONDS—</b>		Population in 1900 was	19,384
4s, J&J, \$43,000	July 1, 1923		

INTEREST is payable at First National Bank, New York City.

### ALTON.—

This city is in Madison County. Incorporated Jan. 30, 1821 reincorporated Sept. 11, 1877.

LOANS.—	When Due.	Total valuation 1903	\$2,156,831
<b>REFUNDING BONDS—</b>		Total tax (per \$1,000) 1905	\$63.80
4s, J&J, \$14,000	July 1, 1909	Population in 1890 was	10,294
4s, F&A, 6,000	Aug. 1, 1910	Population in 1900 was	14,210
4s, J&J, 2,000	July 1, 1911	School District Bonds—Geo. Emery, Secretary.	
4s, J&D, 23,500	June 1, 1916	4s, Mar., \$6,000	Mar., 1906-08
4s, J&J, 5,500	July 1, 1916	4s, J&D, \$4,000	June 2, 1909-11
4s, F&A, 5,000	Aug. 1, 1917	4s, J&D, \$4,000	June 2, 1912-22
4s, F&A, 4,500	Aug. 1, 1918	Bond. debt Feb. 21, 1905	\$65,000
		Sinking fund	3,898
		Assess. valuation 1905	1,361,730
Total debt Apr. 1, 1905	\$60,500		
Impt. bonds (additional)	4,200		

### AURORA.—E. J. RAYMOND, City Clerk.

Aurora is in Kane County. Incorporated Feb. 8, 1853, reincorporated Mar. 1, 1887

LOANS—	When Due.	Water debt (included)	\$130,000
<b>WATER BONDS—</b>		Assessed valuation, real	2,950,432
5s, F&A, \$30,000	Aug. 1, 1914	Assessed val., personal	1,160,114
5s, F&A, 8,000	Aug. 1, 1910	Total valuation, 1904	4,110,546
<b>REFUNDING BONDS—</b>		Total tax (per M.) 1904	\$71.07
4s, J&D, \$20,000	Aug. 1, 1912	Population 1890 (Census)	19,688
4s, '05, F&A 72,000	Aug. 1, 1925	Population in 1900	24,147
<b>PAYING BONDS—</b>		Population 1905	30,000
4s, M&N, \$35,000	1910		
Bond. debt Sept., 1905	\$348,000		

TAX EXEMPT.—All bonds are free from taxation.

BONDS ILLEGALLY ISSUED.—"Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley R. R. Co. which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same act of the Legislature of the State of Illinois, and of course town could not legally levy a tax to pay them."

AURORA SCHOOL DISTRICT No. 129.—James Shaw, Secretary.

Table with columns: LOANS—When Due., Interest payable in New York, Bonded debt Aug. 1, '05. \$89,000, Tax valuation 1904. 1,510,738, School tax (per 1,000), 1904. \$24.90

BEARDSTOWN.—W. G. SMITH, Clerk.

This city is situated in Cass County. Incorporated July 21, 1837 reincorporated Feb. 17, 1896.

Table with columns: LOANS—When Due., REFUNDING BONDS—, WATER BONDS—, BRIDGE BONDS—, INTEREST on the refunding bonds is payable by the State Treasurer on the water bonds at the First National Bank of Beardstown; on the bridge bonds in Beardstown.

BELLEVILLE.—G. H. BEINEKE, Comptroller.

This city is in St. Clair County. Incorporated Mar. 27, 1819; reincorporated May 11, 1873.

Table with columns: LOANS—When Due., REFUNDING BONDS—, TAX FREE.—All of the bonds issued by this city are tax exempt.

BELLEVILLE SCHOOL DISTRICT No. 4.—H. R. Heimberger, Secretary Board of Education.

Table with columns: LOANS—When Due., REFUNDING BONDS—, INTEREST is payable at office of State Treasurer.

BIG LAKE SPECIAL DRAINAGE DISTRICT.—This district is in Jackson County.

Table with columns: LOANS—When Due., REFUNDING BONDS—(Con.), INTEREST is payable at office of State Treasurer.

BLOOMINGTON.—LEWIS B. THOMAS, Mayor.

This city is in McLean County. Incorporated 1843; reincorporated Mar. 8, 1897. The city owns its water works and electric-light plant.

Table with columns: LOANS—When Due., FUNDING BONDS—, INTEREST is payable at office of State Treasurer.

BLOOMINGTON SCHOOL DISTRICT.—H. H. G. Best, President Board of Education.

Table with columns: LOANS—When Due., FUNDING BONDS—, INTEREST is payable at office of State Treasurer.

CHAMPAIGN.—C. D. STEVENS, Clerk.

This city is in Champaign County. Incorporated Feb. 21, 1861; reincorporated April 17, 1883.

Table with columns: LOANS—When Due., GENERAL BONDS—, WATER WORKS (CITY) BONDS—, INTEREST is payable by the State Treasurer, Springfield.

CHARLESTON.—

This city is in Coles County and is part of the town of Charleston. Incorporated Mar. 2, 1839; reincorporated Oct. 12, 1872. The bonds described are registered with the State Auditor.

Table with columns: LOANS—When Due., REFUNDING BONDS—, TOWN REFUNDING BONDS—, INTEREST is payable by the State Treasurer, Springfield.

CHICAGO.—EDWARD P. DINNE, Mayor.

LAWRENCE E. MCGANN, Comptroller.

This city is in Cook County. Incorporated Feb. 11, 1835; reincorporated April 23, 1875. City on April 5, 1901, voted in favor of municipal ownership street railways. V. 78, p. 1407.

Table with columns: LOANS—When Due., TUNNEL BONDS—, WATER BONDS—, SCHOOL BONDS—, SEWERAGE BONDS—, REFUNDING BONDS—, CITY BONDS, E. & K.—, Bonds of 1893 and all subsequent issues are payable in gold.

INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

Table with columns: TOTAL DEBT—, Tot. bonded debt. \$24,368,000

Water bonds outstanding on Oct. 1, 1904, aggregated \$3,570,000, and are included in above total. World's Fair bonds (\$4,293,000) are outside of debt limit under ruling of State Supreme Court.

Sinking fund on Oct. 4, 1905, aggregated \$1,327,741. Floating debt on Oct. 4, 1905, was \$1,235,105. Borrowing capacity Oct., 1905, was \$274,271.

CITY PROPERTY.—The city owns buildings and real estate of the value of \$81,832,062, including water works which cost \$29,238,493, and an electric-light system.

Table with columns: EQUALIZED VALUATION AND TAX RATE.—, Years., Real Estate., \*Per. Property., \*Total Val., City Tax Rate.

\* Includes railroad property to the value (1904) of \$20,125,788 and capital stock to the value (1904) of \$11,987,812. † Valuation on a new basis, beginning with 1899, see page 101.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes. The total tax rate for all purposes in 1904 was \$65.01.

CONSTITUTIONAL AMENDMENT.—A new section to Article 4 (Section 34) of the State Constitution proposed by the 1903 Legislature, was ratified by the voters of the State at the general election Nov. 8, 1904. This amendment permits the Legislature to form a new charter for the local government of the city of Chicago; authorizes the consolidation in the municipal government of the powers now vested in the city, board of education, township park, and other local governments (V. 77, p. 989). The amendment also limits to 5% of the full value of the taxable property the indebtedness of the city, including the existing debt, the debt of all municipal corporations lying wholly in the city, and also the city's proportion of the debt of the county and sanitary district. New bond issues under the amendment must be submitted to the voters for approval.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness on Dec. 31 of the years named appears from the following: (Parts of six townships annexed since 1890.)

Table with columns: Year., Population., Valuation., \*City tax raised., Bonded debt.

\* Includes city, school and library tax.

CHICAGO SANITARY DISTRICT.—F. M. BLOUNT, Treas. S. D. GRIFFIN, Clerk.

This district was organized in 1889 and it includes the city of Chicago and other territory, in all over 358 square miles. Bonds are all coupon in form, but may be registered at option of holder.

Table with columns: LOANS—When Due., INTEREST is payable at office of Treasurer.

LINCOLN PARK BONDS.—Located in towns, North Chicago and Lake View.

Table with columns: NORTH TOWN BONDS—, LAKE VIEW BONDS—, INTEREST is payable at First National Bank of Chicago.

**SOUTH PARK BONDS.—EDWARD G. SHUMWAY, S. C'y.**

Located in towns, South Chicago, Hyde Park and Lake.  
5s, F&A, \$175,000 c. July 1, 1911  
4s, J&J, 400,000 c. July 1, '06-21  
4s, J&J, 1,800,000 c. July 1, '06-21  
4s, '04, J&D, 475,000 c. June 1, '06-24  
4s, '04, J&D, 1,425,000 c. June 1, '06-24

**WEST CHICAGO PARK BONDS.—JOSEPH F. HAAS Sec.**

[3,000,000 bonds voted Nov. 7, 1905.]  
5s, J&J, \$370,000 c. July 1, 1911  
(Subject to call.)  
5s, J&J, 400,000 c. July 1, 1915  
(Subject to call.)  
5s, J&J, 220,000 c. July 1, 1917  
(Subject to call after July 1, 1902.)

**COOK CO.—(EDW. J. BRUNDAGE, Prest. Board of Com. JOHN J. HANBERG, Treasurer.)**

Cook County contains the City of Chicago. [\$5,000,000 court-house bonds voted Apr. 4, 1905, \$250,000 sold.]  
**LOANS—** When Due.  
SERIES "H" BONDS—  
4s, g, '05, J&J, \$500,000 c. Jan. 1, '06-25  
SERIES "I" (Ct. House BONDS—  
4s, g, '05, M&S, \$250,000 Sep. 1, '03  
**BUILDING BONDS—**  
3 1/2s, g, J&J, \$450,000 c. Jan. 1, '06-23  
**FUNDING BONDS—**  
4s, M&S, \$150,000 c. Mar. 1, '03-8  
4s, g, J&J, 1,125,000 c. July 1, '03-23  
**REFUNDING BONDS—**  
4s, g, M&N, \$362,000 c. May 1, '03-20  
**INTEREST.**—Interest on all bonds is payable in Chicago.

**DANVILLE.—(JOHN BEARD, Mayor. J. TORRANCE, Clerk.)**

This city is in Vermillion County. Incorporated Feb. 3, 1839; became a city in 1867; reincorporated March 17, 1874. The refunding bonds below are registered with the State Auditor.  
**LOANS—** When Due.  
**SEWER BONDS—**  
5s, A&O, \$1,000 c. Apr. 1, 1907-09  
4 1/2s, M&S, 10,000 c. Sep. 1, 1908-10  
4 1/2s, J&D, 9,000 c. June 10, '06-11  
**PARK BONDS—**  
4 1/2s, '04, Aug. \$22,000 c. Aug., '0-14  
**IMPROVEMENT BONDS—**  
4s, J&D, \$11,000 c. June 1, 1906-12  
**INTEREST** on the sewer bonds due from 1906 to 1911 and on park bonds of 1805 at Danville; on other bonds at First Nat. Bk. of Chicago.

**DECATUR.—(GEO. W. LEHMAN, Mayor. H. F. ROBBINS, Comptroller.)**

This city is the county seat of Macon County. Incorporated Mar. 2, 1839; reincorporated April 21, 1881.  
**LOANS—** When Due.  
**LIBRARY BUILDING—**  
5s, June, \$5,000 c. June 1, 1906-09  
**WATER WORKS BONDS—**  
5s, J&J, \$16,000 c. Jan. 1, 1913  
(Subject to call after Jan. 2, 1903)  
Bonded debt May 1, 190...\$29,000  
Total valuation 1904...3,451,135  
Total tax (per \$1,000) 1904...\$72.05  
Population 1890 was...16,841  
Population in 1900 was...20,754  
**INTEREST** on water-works bonds paid by J. Millikin & Co., Decatur. School interest payable on bonds due in 1912 and 1915 in New York City and on bonds due in 1923 in Chicago.

**EAST LINCOLN.—**This township is in Logan County. The bonds described are registered with the State Auditor.

**LOANS—** When Due  
**REFUNDING BONDS—**  
4s, { \$9,000..July 1, '06-08  
          { 12,000 July 1, '09-11  
          { 30,000..July 1, '12-17  
**INTEREST** is payable by the State Treasurer, Springfield.

**EAST OAKLAND.—**

This township, located in Coles Co., has no legal bonded debt, \$75,000 10% railroad-aid bonds having been declared illegal by the courts.

**EAST ST. LOUIS.—SILAS COOK Mayor.**

This city is in St. Clair County. Incorporated Feb. 16, 1865; reincorporated Aug. 28, 1888.  
**LOANS—** Interest. Principal.  
NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.  
Refunding bonds, 1888..... 5 Sept. 1, 1908 \$650,000  
Street improv't bonds, 1904-05 .. 5 .. 1906-1909 43,100  
**INTEREST** on refunding bonds is payable by the State Treasurer at Springfield, Ill., and by the American Exchange National Bank of New York City.  
**TOTAL DEBT**—The total bonded debt of East St. Louis in May, 1905, was \$650,000. The street improvement bonds are an obligation against the property fronting on the streets improved, and not on the city as a whole. These latter bonds aggregated \$179,100 in May, 1905.  
**ASSESSED VALUATION** in 1904 was \$6,597,362, about 20% actual value. The city tax rate (per \$1,000) in 1904 was \$27.30 and the total rate, \$74.20.  
**POPULATION.**—In 1900 (Census) was 29,655; in 1890 it was 15,169; in 1880, 9,185; and in 1870, 5,644.

**EAST ST. LOUIS UNION SCHOOL DISTRICT.—David Sullivan, Treasurer; J. J. Roster, Secretary.**

All school districts of East St. Louis were consolidated in Sept., 1901.  
**LOANS—** When Due.  
5s, J&D, \$17,000 c. June 1, 1913  
5s, A&O, 60,000 c. April 2, 1914  
5s, J&D, 24,000 c. June 1, 1908  
4s, J&J, 39,000 c. July 1, 1910  
5s, April, 8,000 c. Apr. 11, 1911  
5s, J&D, \$9,000 c. Dec. 20, 1915  
5s, '04, A&O, 125,000 c. Oct. 3, 1924  
Total debt May, 1905... \$282,000  
Assessed valuat'n 1904...7,288,461  
School tax (per M.) 1904...\$27.30

**ELGIN.—WM. S. SYLLA, Clerk.**

This city is in Cook and Kane Counties. Incorporated May 1, 1854; reincorporated Oct. 13, 1880.  
**LOANS—** When Due.  
**WATER WORKS BONDS—**  
5s, J&J, \$7,000 c. July 1, 1906  
5s, J&J, 58,000 c. July 1, 1907  
4s, J&J, { 4,000 c. Oct. 1, 1912  
          { 30,000 c. Oct. 1, 1913  
4s, J&J, 30,000 c. Dec. 31, '18-22  
4s, '05, J&J, { \$10,000 c. Jan. 1, '08-09  
          { 4,000 c. Jan. 1, 1910  
Bonded debt Jan. 19, '05. \$150,000  
Sinking fund .. 6,104  
Total valuation 1904 .. 3,947,325  
Assessment about 1/5 actual value.  
Total tax (per \$1,000) 1904 \$75.07  
Population in 1890 was ...17,823  
Population in 1900 was ...22,433

**ELGIN SCHOOL DISTRICT No. 10.—F. B. PERKINS, S. C'y.**

This district is in Kane and Cook Counties.  
**LOANS—** When Due.  
**SCHOOL BONDS—**  
5s, J&J, \$101,000 c. 1906-1912  
4s, '05, J&J, 45,000 c. 1907-1914  
(\$5,000 due in 1907, 1913, 1914)  
Bonded debt Oct., 1905 \$161,000  
Total valuation 1904 3,800,394  
Assessment about 1/5 actual value  
School tax (per M.) 1904 \$59.30  
**INTEREST** on the bonds above described is payable at Elgin.

**EVANSTON.—E. J. WILLIAMS, City Collector.**

This city is in Cook County. Incorporated as a town 1863; village 1872, and city March 29, 1892.  
**LOANS—** When Due.  
**PUBLIC IMPROVEMENT BONDS—**  
5s, M&N, \$ 9,000 c. 1906-12  
4s, A&O, 21,000 c. 1906-1908  
(\$3,000 in even years on April 1)  
**REFUNDING BONDS—**  
4s, J&J, \$40,000 c. 1906-1913  
(\$5,000 yearly on July 1)  
**LIBRARY BONDS—**  
4s, J&J, { \$18,000 c. July 1, '06-17  
          { 10,000 c. July 1, '18-21  
          { 2,000 c. July 1, 1923  
**YARD EXTENSION BONDS—**  
4s, M&S, \$8,000 c. Mar. 30, 1906-08  
**JUDGMENT BONDS—**  
4s, A&A, \$3,000 c. Feb. 1, 1906 to '08  
Bonded debt Sept. 1, 1905 \$19,100  
Finally paid to date 38,698  
Total debt Sept. 1, 1905 157,708  
Sinking fund assets .. 5,350  
Total valuation 1904 2,527,543  
Tax rate (per M.) 1903 { 75.55  
                                  { 75.95  
Population in 1900 was ...19,259  
Population in 1905 (est.)... 21,000

**INTEREST** on the public improvement bonds and on the judgment bonds payable at the State Bank of Chicago; on the public improvement bonds and the refunding bonds at the First National Bank of New York; on all other bonds at the office of the City Treasurer.

**EVANSTON SCHOOL DISTRICT.—J. F. WOOD, Treas.**

**LOANS—** When Due.  
**EVANSTON SCHOOL DIST. No. 75—**  
\$2,000 c. April 1, 1909  
\$10,000 c. Apr. 1, 1906-09  
4,000 c. Apr. 1, 1914-17  
3,000 c. Apr. 1, 1918-19  
10,000 c. Apr. 1, 1920-21  
4,500 c. Apr. 1, 1921  
4s, A&O, \$4,000 c. Apr. 1, 1911  
4s, A&O, 27,000 c. Apr. 1, 1912  
(\$4,500 due yearly) to Apr. 1, 1917  
4s, A&O, \$4,000 c. Apr. 1, 1918  
          { 4,500 July 1, 1906-08  
          { 10,000 July 1, 1914-18  
4s, J&J, { 5,000 c. July 1, 1919-23  
          { 3,000 c. July 1, 1911  
          { 6,000 c. July 1, 1912  
4s, '05, J&J, 55,000 c. 1910-1925  
(Part yearly July 1—V. 80, p. 1932)  
**REFUNDING BONDS—**  
4s, A&O, { \$2,000 c. April 1, 1909  
          { 4,500 c. April 1, 1910  
          { 1,000 c. April 1, 1911  
4s, A&O, \$10,000 c. July, '06 to '13  
Bonded debt May 1, 1905, \$125,000  
Total valuation 1904 3,671,150  
School tax (per M.) 1905...\$25.00  
Evans-ton School Dist. No. 74—  
Bonded debt Apr. 1, 1905, \$3,150  
Assessed valuation 1904 268,205  
Evans-ton School Dist. No. 76—  
Bond debt Apr. 1, 1905, \$75,000  
Assessed val'n 1904 1,471,223  
Evans-ton High School Dist.—  
Bond debt Apr. 1, 1905, \$71,000  
Assessed valuation 1904 5,337,326  
**INTEREST** is payable at the First National Bank of Chicago.

**FORD COUNTY.—W. B. FLORA, Clerk.**

County seat is Paxton. Bonds are registered with the State Auditor.  
**LOANS—** When Due.  
**FUNDING BONDS—**  
5s, J&J, \$16,000 c. July 1, 1906  
Total debt Apr. 1, 1905... \$31,000  
Total valuation 1905...\$6,699,924  
State & Co. tax (per M.) 1905 9.00  
Population in 1905 (est.)...18,500  
Population in 1900 was...18,359  
**INTEREST** is payable by the State Treasurer, Springfield.

**FREEPORT.—GEO. H. TANDY, Clerk.**

This city is in Stephenson County. Incorporated Feb. 14, 1855; April 18, 1882. Bonds are tax exempt.  
**LOANS—** When Due.  
**CITY HALL BONDS—**  
5s, M&S, \$34,000 c. 1918  
**REFUNDING BONDS 1890—**  
4 1/2s, F&A, \$62,000 c. Aug. 2, 1910  
4 1/2s, c. \$4,500 c. Oct. 1, 1907  
Int. payable at City Clerk's office.  
Total debt Nov., 1904...\$100,500  
Tax valuation, real...1,578,041  
Tax valuation, personal 835,390  
Total valuation 1904...2,413,431  
Assessment is 1/5 actual value.  
Total tax (per M.) 1904...\$69.08  
Population in 1890 was...10,189  
Population in 1900 was...13,258

**FREEPORT SCHOOL DISTRICT No. 145.**

**LIBRARY BONDS—**  
4s, 1905, \$66,000

**GALESBURG.—ROY HOPCRAFT, Clerk.**

This city is in Knox County. Incorporated Jan. 27, 1841; reincorporated July 20, 1876.  
**LOANS—** When Due.  
**BUILDING BONDS—**  
4s, '05, F&A, { \$34,000..1910 & '20  
          { 36,000..1915 & '25  
**WATER BONDS—**  
5s, A&O, \$43,000 c. Oct. 1, 1910  
5s, M&N, 25,000 c. Nov. 1, 1913  
**ELECTRIC LIGHT—**  
4s, A&O, \$30,000 c. Oct., 1910  
(\$10,000 each 5 years) to Oct., '20  
Bonded debt O t., 1905...\$168,000  
Tax valuation 1904...3,526,243  
Assessment is 1/5 actual value.  
Total tax (per \$1,000) 1904...\$62.50  
Population in 1890 was...15,264  
Population in 1900 was...18,607  
Galesburg School District—  
4 1/2s '04 M&S, \$100,000 c. Sep. 1, '07-16

**GALLATIN CO.—HENRY G. SANKS, Clerk.**

County seat is Shawneetown. The bonds below described are registered with the State Auditor.  
**LOANS—** When Due.  
**REFUNDING BONDS—**  
4s, J&J, \$90,000 c. July 1, 1906-'11  
4s, J&J, 40,000 c. July 1, 1912-'13  
**CYPRESS SPEC. DR. DIST. Bds.—**  
5s, c. \$20,000 c. 1912  
Dr. Dist. bonds (addit'l)...\$20,000  
County debt May, 1905, \$150,000  
Interest is payable in New York.  
Equalized val'u'n 1904 \$1,437,922  
County tax (per M.), 1904 7.50  
Population in 1890 was... 14,935  
Population in 1900 was...15,836

**JACKSONVILLE.—SAM'L B. STEWART, Clerk.**

This city is in Morgan County. Incorporated Feb. 3, 1840; reincorporated April 4, 1887.  
**LOANS—** When Due.  
**REFUNDING BONDS—**  
4s, J&J, \$119,500 c. July 1, 1919  
(Part subject to call yearly.)  
4s '05, J&J { \$76,000 c. July 1, '06-24  
          { 14,000 c. July 1, 1925  
**PAVING BONDS—**  
5s, '05, Jan., \$28,000 c. ....  
Bond debt Sept. 1, 1905 \$203,500  
Total valuation 1904 2,427,870  
Assessment is 1/5 actual value.  
Tax rate (per \$1,000) 1904 \$18.50  
Population in 1905 (est.)...16,000  
Population in 1900 was...15,078

**JOLIET.—MATT BERSCHIED, Clerk.**

This city is in Will County. Incorporated Feb. 26, 1845; reincorporated Aug. 5, 1876.  
**LOANS—** When Due.  
**REFUNDING BONDS—**  
4 1/2s, June, \$20,000 c. June, 1910  
5s, J&J, 22,000 c. 1919  
4 1/2s, '04, A&O, \$58,800 c. Oct. 10, 1914  
4 1/2s, '04, July, 50,000 c. July 28, 1914  
**IMPROVEMENT BONDS—**  
3 1/2s, ann., \$15,000 c. 1911  
Bond debt May, 1905... \$158,800  
Total valuation 1904...3,807,555  
Assessment 1/5 of actual value.  
Total tax (per \$1,000) 1904 \$85.80

Population in 1905 (est.).. 40,000  
 Population in 1890 was.... 23,264  
 Population 1900 (Census).. 29,353  
*Joliet Township High-School District Bonds*—J. F. Skeel, Clerk.  
 INTEREST on the refunding bonds is paid by the City Treasurer.

**MACOUPIN CO.—E. T. RICE** Treasurer.  
 County seat is Carlinville. The bonds below described are registered with the State Auditor.  
 REFUNDING BONDS— *When Due.*  
 4<sup>1</sup>/<sub>2</sub>s, J&J, \$300,000.. July 1, '06 to (\$60,000 due yearly.) July 1, 1910  
 Bonded debt Sept., '05... \$300,000  
 Equalized valuat'n 1904.. 8,000,000  
 Assessment about 1<sup>5</sup>/<sub>8</sub> actual value.  
 St. & co. tax (per M.) 1905.. \$12.75  
 Population in 1890 was.... 40,380  
 Population in 1900 was.... 42,256  
 Population in 1905 (est.).. 44,300

**MATTOON CITY.—ARTHUR M. HART,** Compt.  
 This city is in Coles County. Incorporated Feb. 22, 1859; reincorporated Feb. 25, 1879  
 LOANS— *When Due.*  
 DRAINAGE BONDS—  
 5s, June 1, \$9,000..... 1906-'14  
 REFUNDING BONDS—  
 4s, Mar., \$15,000.... Mar. 22, 1920  
 RAILROAD AID BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, Mar., \$21,000... Mar. 22, 1915  
 4<sup>1</sup>/<sub>2</sub>s, May, 25,000.... May 1, 1910  
 Bonded debt Sept., 1905... \$71,000  
 Spec. imp. bds. (add'l) '05... 95,000  
 Assessed valuat'n 1905... 1,402,561  
 Assessment is 1<sup>5</sup>/<sub>8</sub> actual value.  
 Total tax (per \$1,000) '04.. \$93 00  
 Population in 1905 (est.).. 11,500  
 Population in 1900 was.... 9,622  
*School District No. 100 Bonds*—  
 A. I. Rhue, Secretary.  
 4s, J&J, \$28,000 c.... July 1, 1919 (Subject to call after July 1, 1919).  
 4s, J&J, \$14,000.... July 1, 1922 (Optional after July 1, 1912.)  
 5s, F&A, \$6,000 c.... Aug. 1, 1912  
 Bonded debt Nov. 1, 1905 \$48,000  
 Assessed valuat'n 1905 1,486,839  
 School tax (per \$1,000) '04.. 35.20

**MOLINE.—CHAS. G. CARLSON,** Clerk.  
 This city is in Rock Island County. Incorporated Feb. 14, 1855; reincorporated Aug. 6, 1872. Bonds are exempt from taxation.  
 LOANS— *When Due.*  
 STREET IMPROVEMENT—  
 4<sup>1</sup>/<sub>2</sub>s, M&S, \$15,000... Sept. 1, 1914  
 Subject to call after Sept. 1, 1909  
 4<sup>1</sup>/<sub>2</sub>s, J&J, \$10,000... Jan. 2, 1917  
 FILTER PLANT BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, J&D, \$60,000.. Dec. 1, '08-13  
 BRIDGE BONDS—  
 5s, M&N, \$3,000.... Nov. 1, 1906  
 INTEREST on \$3,000 bridge bonds is payable in New York City. on all other bonds in Moline.  
 WATER WORKS EXTENSION—  
 4<sup>1</sup>/<sub>2</sub>s, F&A, \$10,000... Aug. 1, 1914  
 Subject to call after Aug. 1, 1904  
 Tot. debt Sept. 6, 1905.... \$98,000  
 Total valuation 1904.... 2,421,796  
 Tot. tax (per \$1,000) 1904.. \$95.70  
 Population in 1890 was.... 12,000  
 Population in 1900 was.... 17,248

**MOLINE SCH. DIST. NO. 40.—R. W. ENTRIKEN,** Sec.  
 LOANS— *When Due.*  
 4s, July, \$30,000 c. July 1, '14 to '19  
 5s, July, 40,000 c. July 1, '06-'13  
 5s, July, 18,000 c. July 1, '06-14  
 5s, '04, July, \$24,000. July 1, '06-13  
 Bond. debt O. t., 1905... \$112,000  
 Assessed valuation 1905. 2,472,443  
 School tax (per M.) 1905 . \$43.50

**MORGAN CO.—** { JNO. W. CLARY, Treasurer.  
 { CHARLES B. GRAFF, Clerk.  
 County seat is Jacksonville. The bonds below described are registered with the State Auditor.  
 LOANS— *When Due.*  
 REFUNDING COURT HOUSE -1887.  
 4s, June 15, \$100,000 r. June 15, '07  
 Subject to call aft. June 15, 1897  
 Total debt Sept., 1905... \$100,000  
 Ass'd valuation, real.... 6,162,426  
 Ass'd valuation, pers'l.. 1,830,290  
 Railroad..... \$1,490,234  
 Total valuation 1905.... 9,482,950  
 Assessment is 1<sup>5</sup>/<sub>8</sub> actual value.  
 State tax (per \$1,000) 1904.. \$5.50  
 County tax (per \$1,000) 1904.. 7.00  
 Population in 1905 was.... 57,000  
 Population in 1900 was.... 35,006

**PANA.—(Township.)—J. E. REESE,** Treasurer.  
 This township is in Christian Co. The bonds below described are registered with the State Auditor.  
 LOANS— *When Due.*  
 REFUNDING BONDS—1898—  
 4s, July 1, \$102,000.. July 1, 1918  
 Subject to call after July 1, 1908.  
 4s, July, \$36,000 .... Sept. 1, 1918  
 Subject to call after Sept. 1, 1913  
 Total debt Sept., 1905... \$138,000  
 Assessed valuat'n 1905... 998,906  
 Assessment is 1<sup>5</sup>/<sub>8</sub> actual value.  
 Population in 1890 was.... 6,143  
 Population in 1900 ..... 6,561  
 Population in 1905 (est.).... 7,000  
 INTEREST on bonds is payable by State Treasurer, Springfield.

**PARIS.—W. W. JUNTGEN,** Treasurer.  
 This city is in Edgar County. Incorporated Feb. 10, 1853; reincorporated March 18, 1873. The bonds are registered with the State Auditor. The railroad aid bonds issued by the township have been declared illegal by the United States Court.  
 LOANS— *When Due.*  
 RR. AID (Township) BONDS—  
 7s, Mar. 1, \$50,000..... Invalid  
 PAVING BONDS—  
 5s, '05, May, \$5,000 May 1, '06-'10  
 WATER (CITY) BONDS—  
 5s, F&A, \$10,000..... 1910  
 City bond. debt May 1, '05 \$30,200  
 Total valuation 1904.... 1,050,434  
 Assessment 1<sup>5</sup>/<sub>8</sub> actual value.  
 Total tax (per \$1,000) '04.. \$81.10  
 Population in 1905 (est).... 8,500  
 Population in 1890 was.... 4,996  
 Population in 1900 was.... 6,105  
 INTEREST is payable by National Park Bank, N. Y. City.

**PEKIN.—**This city is in Tazewell County. Incorporated Feb. 2, 1839; reincorporated April 20, 1874. Interest on \$53,000 bond issue is payable at American Exchange National Bank, New York City.  
 LOANS— *When Due.*  
 REFUNDING BONDS—  
 4s, '05, J&J, \$75,500 c. July 1, 1925  
 Subject to call July 1, 1915  
 4<sup>1</sup>/<sub>2</sub>s, J&D, \$53,000 r. Dec. 1, 1907  
 Total debt Oct., 1905... \$128,500  
 Assessed valuat'n 1902.. \$1,309,732  
 Tax rate (per M) 1902.... 47.30  
 Population in 1890 was.... 6,347  
 Population in 1900 was.... 8,420  
*Peki School District*—  
 4s, '05, July, \$20,000. July 1, '06-25

**PEORIA.—WM G. OLWIN** Comptroller  
 This city is in Peoria County. Incorporated Feb. 26, 1839; reincorporated Oct. 20, 1891.  
 LOANS— *When Due.*  
 REFUNDING BOUNTY BONDS—  
 4s, J&D, \$21,000.... June 1, 1922  
 4s, M&S, 21,000.... Mar. 2, 1923  
 PEORIA & ROCK IS. RY. BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, J&J, \$100,000.. July 1, 1908  
 SCHOOL BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, M&N, \$8,000.. May 1, 1908  
 4<sup>1</sup>/<sub>2</sub>s, J&D, 10,500.. June 1, 1910  
 4s, M&S, 39,000.. Sept. 1, 1907  
 REFUNDING SCHOOL BONDS—  
 4s, June 1, \$20,000.. June 1, 1918  
 WATERWORKS BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, J&D, \$195,000. June 1, 1908  
 Bonded debt Jan. 1, '05.. \$414,500  
 Floating debt ..... 247,511  
 Total debt Jan. 1, 1905 . \$662,011  
 Mortgage on water works (see below) included 195,000  
 Special impmt. debt (add'l) 179,450  
 Total valuation 1904.... 13,500,000  
 Tax rate (per M.) 1904.... \$81.10  
 Population 1890 (Census). 41,024  
 S. and N. Peoria annexed since '90.  
 Population 1900 (Census) . 56,100  
*Park District Bonds*—B. F. Cartwright, Sec.  
 3<sup>1</sup>/<sub>2</sub>s, '01, J&J, \$50,000. July 1, 1921  
 4<sup>1</sup>/<sub>2</sub>s, M&N, \$50,000... Nov. 1, '10  
 1895 .... 50,000... July 1, '15  
 INTEREST—Interest on refunding school and bounty bonds is payable in Peoria; on all other bonds at the Mercantile National Bank, New York.  
 WATER WORKS.—The water works bonds, \$195,000, were assumed by the Peoria Water Co. when the city water works were sold to them. The city holds first mortgage on the new works for the payment of them, which would make the city's net bonded debt \$219,500 Jan. 1, 1905.

**PEORIA CO.—FRED. OLANDER,** Treasurer.  
 This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria  
 Float'g debt Sept., 1905 \$262,500 | Assessment about 1<sup>5</sup>/<sub>8</sub> actual value.  
 County has no bonded debt or sinking fund. | State and co. tax (per M.) '05.. \$13.00  
 Total valuation 1905.. \$10,429,944 | Population in 1905 was... 95,000  
 | Population in 1900 was... 88,608

**PERRY COUNTY.—J. G. TAFFEE,** Clerk.  
 County seat is Pinckneyville.  
 The bonds below described are registered with the State Auditor. The United States Supreme Court has established the validity of Chester & Tamaroa railroad-aid bonds of this county and has declared the \$100,000 B. & S. S. railroad-aid bonds invalid.  
 At the November (1899) election, a proposition to issue bonds to refund the Chester & Tamaroa bonds together with accrued interest, amounting in all to about \$190,000, was voted upon and defeated. Subsequently the county was mandamusd to pay indebtedness to the amount of about \$162,000 as follows: All interest due and accrued up to June 1, 1900, and 10% of principal to be paid in 1900. Interest and 15% of the remaining principal in 1901; interest and 20% of principal then remaining in 1902; interest and 25% outstanding principal in 1903; interest and 30% principal in 1904; interest and 50% principal in 1905, and the remaining amount due in 1906. Payments are now being made in accordance with the above order. There was about \$30,000 remaining on judgments, as per above statement, on Sept 1, 1905.  
 Floating debt (add'l).... \$5,000  
 Equalized val'tion, 1905. 2,528,000  
 Assessment about 1<sup>5</sup>/<sub>8</sub> actual value.  
 State & Co. tax (per M) '05.. \$12.70  
 Population 1905 (est.).... 21,000  
 Population 1900 was..... 19,830

**PIATT COUNTY.—B F KAGEY,** Clerk.  
 Monticello is the county seat.  
 LOANS— *When Due.*  
 RAILROAD AID BONDS—  
 7s, J&J, \$100,000..... (illegal)  
 CHESTER & TAMAROA AID BONDS  
 .... \$100,000 (see note above)  
 Judgment debt Sept. 1, 1905, about..... \$30,000  
 Ass'd valuation 1904... \$6,463,656  
 State & Co tax (per M) '05.. \$13 00  
 Population, 1900 ..... 17,706  
 Population, 1890 ..... 17,062

**PULASKI CO.—E. W. McCLELLAND,** Clerk.  
 County seat is Mound City. The bonds described are registered with the State Auditor. An issue of Cairo & Vincennes RR. bonds amounting to \$29,000 and interest was the subject of litigation for some years. The bonds were first declared void by the United States District Court, but the decision was reversed on a rehearing of the case. The funding bonds below were issued in 1900 to retire these bonds.  
 LOANS— *When Due.*  
 FUNDING BONDS—  
 4s, M&N, \$42,000 r. Nov. 1, 1920  
 Bonded debt Sept. 1, 1905.. \$42,000  
 Ass'd valuation 1904... \$1,224,353  
 St. & co. tax (per M.) 1904.. \$13.00  
 Population in 1890 was.... 11,355  
 Population in 1900 was.... 14,554  
 INTEREST is payable by the State Treasurer, Springfield.

**QUINCY.—** { JOHN A. STEINBACH, Mayor.  
 { L. J. HARRIS, Comptroller.  
 This city is in Adams County. Incorporated Feb. 21, 1839; reincorporated Feb. 12, 1895. The bonds given below are all registered with the State Treasurer.  
 The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.  
 LOANS— *When Due.*  
 a REFUNDING BONDS (Con.)—  
 4<sup>1</sup>/<sub>2</sub>s, July 1, { \$250,000 c. 1911-15  
 { 47,000 c. 1916  
 { 14,000 c. 1917  
 Bond. debt Sept. 1, 1905. \$88,300  
 Assessed val., real ..... 3,180,858  
 Assessed val., personal 1,729,347  
 Corporation and RR .. 175,238  
 Total valuation 1904.... 5,085,443  
 Assessment about 1<sup>5</sup>/<sub>8</sub> actual value.  
 Tax rate (per \$1,000) 1904.. \$71.10  
 Population in 1900 was.... 36,252  
 Population in 1890 was... 31,494  
 a \$100, \$500 and \$1,000 each.  
 INTEREST on all bonds is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.

**QUINCY SCHOOL DIST. NO. 172.—D. B. RALPH,** Supt.  
 LOANS— *When Due.*  
 5s, '05, July \$120,000 c. July 1, '07-15 | Bonded debt July, 1905 \$100,000  
 { W. F. WOODRUFF, Treasurer.  
 { H. C. SCOVILL, Clerk.  
 This city is in Winnebago County. Incorporated Jan. 3, 1862; reincorporated June 8, 1880.  
 LOANS— *When Due.*  
 CITY BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, J&D, \$36,200... June 1, 1906  
 4<sup>1</sup>/<sub>2</sub>s, M&S, 43,900... Mar. 1, 1907  
 4<sup>1</sup>/<sub>2</sub>s, F&A, 17,000... Aug. 20, 1907  
 4<sup>1</sup>/<sub>2</sub>s, J&D, 28,500.. Dec. 15, 1908  
 REFUNDING BONDS—  
 4s, F&A, \$5,000.... Aug. 1, 1907  
 4s, M&S, 12,000... Sept. 15, 1910  
 4<sup>1</sup>/<sub>2</sub>s, F&A, 10,000.... Feb. 1, 1909  
 4s, M&S, 11,900... Sept. 16, 1911  
 4s, F&A, 14,000.... Aug. 1, 1907  
 4s, M&N, \$39,100.... Nov. 1, 1907  
 4s, '05, J&J, 27,700 July 1, 1907  
 Interest payable by City Treasurer.  
 Bonded debt May, 1905... \$291,800  
 Water debt (included)... 58,600  
 Equal'd valuation 1904 5,085,443  
 Assessment 1<sup>5</sup>/<sub>8</sub> actual value.  
 Tax rate (per \$1,000) 1904.. \$37.18  
 Population in 1890 was.... 23,584  
 Population, 1900 (Census) . 31,051

**ROCK ISLAND.—** { E. W. SCHOEDE, Treasurer.  
 { H. C. SCHAFFER, City Clerk.  
 This city is in Rock Island County. Incorporated Feb. 27, 1841, reincorporated Nov. 4, 1879.  
 LOANS— *When Due.*  
 REFUNDING BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, M&S, { \$20,000 Sept. 1, 1907  
 { 70,000 Sept. 1, 1912  
 { 80,000 Sept. 1, 1917  
 WATER BONDS—  
 5s, F&A, \$25,000.... Feb. 1, 1922  
 WATER CERTIFICATES—  
 5s, J&J, \$33,000 .. Jan. 1, 1906-16  
 Bond. debt Sept. 1, '05. \$228,000  
 Water debt (included)... \$58,000  
 Assessed valuat'n, real. 2,207,930  
 Assessed valuat'n, pers'l 795,780  
 Assessed valuations RR... 177,202  
 Total valuation 1904 .. 3,150,912  
 Assessment 1<sup>5</sup>/<sub>8</sub> actual value.  
 Tax rate (per \$1,000) 1904 \$76.90  
 Population in 1905 ..... 25,000  
 Population in 1890 was.... 13,634

**ROCK ISLAND SCHOOL DISTRICT —**  
 Bonded debt Sept., 1905.. \$100,000 | Assessment 1<sup>5</sup>/<sub>8</sub> actual value.  
 Assessed valuation 1904. 3,150,912 | School tax (per M) 1904.... \$29.00

**SANGAMON CO.—CHARLES E. OPEL,** Clerk.  
 County seat is Springfield.

<b>LOANS—</b>	<i>When Due.</i>	Total debt Sept. 1, 1905..	\$140,000
<b>FUNDING BONDS—</b>		Total valuation 1904..	18,615,633
5s, ann., \$15,000 c&r..	July 1, 1906	Assessed about 1/2 actual value.	
3 1/2s, July 1, 1906	July 1, '06-'08	State & co. tax (per M.) '04..	\$13'00
		Population in 1890 was.....	61,195
		Population in 1900 was.....	71,593

**SCHUYLER CO.—ISAAC LEWIS, Clerk.**  
 County seat is Rushville. Bonds are registered with State Auditor.

<b>LOANS—</b>	<i>When Due.</i>	Bonded debt May, 1905....	\$24,000
<b>JAIL BONDS—</b>		Assessed valuat'n, 1904..	2,753,598
5s, A & O, \$4,000 .....	Apr., 1906	County tax (per \$1,000) 1904..	7'50
<b>FUNDING BONDS—</b>		Population in 1890 was.....	16,013
5s, J & J, \$12,000....	July 1, 1906-'08	Population in 1900 was .....	16,129

INTEREST on funding bonds is payable at National Park Bank, New York City, and on the jail bonds in Rushville.

**SNY ISLAND LEVEE DRAINAGE DISTRICT.—A. J. THOMAS (P. O. Pleasant Hill), Sec. of Commissioners.**  
 Situated in Adams, Pike and Calhoun Cos.  
 This district has no bonds outstanding. A levee district was organized in 1870 and \$648,500 of bonds were issued, which the Supreme Court of Illinois declared illegal, and this decision was affirmed by the United States Circuit Court of Appeals, which Court denied a rehearing. See CHRONICLE, V. 64, p. 343; V. 69, p. 1192 and V. 70, p. 494. The case was taken to the Supreme Court of the United States, (V. 71, p. 957) which Court confirmed the opinion of the lower Court.

**SPRINGFIELD.—JAS. A. HALL, City Compt.**  
 This city is in Sangamon County. Incorporated Feb. 3, 1840; re-incorporated April 6, 1882. All the 5s are Registered with the State Auditor. No further indebtedness of any description will be incurred by this city until the valuation exceeds \$18,000,000 or the present debt is largely reduced by payment. All bonds are tax exempt.

<b>LOANS—</b>	<i>When Due.</i>	3 1/2s, Sept., \$207,500 c.	Sept. 1, 1920
<b>REFUNDING—</b>		3 1/2s, Sept., 294,600 c.	Sept. 1, 1921
5s, Sept. 1, \$75,000 c.	Sept. 1, 1906	4s, Sept., 155,800 c.	Sept. 1, 1923
5s, Sept. 1, 17,000 c.	Sept. 1, 1907	4s, '05, Sept., 128,005 c.	Sept. 1, 1925

INTEREST is paid at the State Treasury in Springfield.

**TOTAL DEBT—**Sept. 1, 1905. Mar. 1, 1905. Mar. 1, 1903. Mar. 1, 1902.  
 Total bonded debt.. \$887,900 \$887,900 \$881,000 \$898,700

On Sept. 1, 1905, the city had a floating debt, consisting of certificates of indebtedness, warrants, etc., amounting to \$45,000

**EQUALIZED VALUATION.**—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows:

Years.	Real Estate.	Per. Property.	Total Valuation.	Tax Rate.
1904 .....	\$5,300,560	\$2,011,628	\$7,312,188	\$72.41+
1903 .....	4,917,209	2,195,704	7,112,913	.....
1901 .....	4,605,541	2,070,012	6,675,553	69.02
1899 .....	4,529,208	1,987,615	6,516,863	60.02
1895 .....	3,628,288	1,040,110	4,668,398	.....
1890 .....	3,269,984	1,354,469	4,624,453	.....
1888 .....	.....	.....	4,334,781	.....

**POPULATION.**—In 1905 (est.) 60,000; in 1900 it was 34,159; in 1890 24,963.

**SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.—Arthur H. V. Sorensen.**  
 This district comprises the City of Springfield and certain outlying territory—about 48 square miles.

<b>LOANS—</b>	<i>When Due.</i>	Bonded debt Sept., 1905.	\$95,000
<b>REFUNDING RR. BONDS—</b>		Assessed valuat'n 1904..	8,244,878
4s, '03, Sept., \$45,000	Sept. 1, '06-'23		
		Population in 1890 was .....	29,556
		Population in 1900 was .....	33,221

Interest payable in New York City.

**TAZEWELL CO.—J. E. RUSSELL, Treasurer.**  
 County seat is Pekin.  
 The bonds below described are registered with the State Auditor.

<b>LOANS.</b>	<i>When Due.</i>	Bonded debt July 1, 1905.	\$94,000
<b>REFUNDING RR. BONDS—</b>		Assessed valuation 1904..	9,108,334
4s, July, \$94,000 c....	July 1, 1910	St. & Co. tax (per M.) 1904..	\$14'70
Subject to call \$20,000 yearly after		Population in 1890 was .....	29,556
July 1, 1901.)		Population in 1900 was .....	33,221

Interest payable in New York City.

**WHITE CO.—GEO. W. CLARK, Treasurer.**  
 County seat is Carmi. The bonds are all registered with the State Auditor.

<b>LOANS—</b>	<i>When Due.</i>	Assessed valuat'n, '01..	\$2,802,389
<b>FUNDING BONDS—</b>		Assessed about 1/2 actual value.	
4 1/2s, J & J, \$182,000 c	July, 1906-'18	St. & Co. tax (per M.) 1905..	\$13'00
Bonded debt July 1, 1905.	\$182,000	Population in 1890 was.....	25,005
Floating debt about.....	12,000	Population in 1900 was.....	25,386

INTEREST is payable by State Treasurer.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor civil divisions in the State of Illinois having an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900 according to the U. S. Census.

	Bonded debt.	Float'g Debt.	Assessed valuation.	Tax Rate per M.	Population.
Amboy Township, Lee Co..	\$58,500	None.	\$407,408	\$75.00	2,726
Blue Island (C.), Cook Co.	31,000	14,000	175,000	.....	6,114
Brimfield Twp., Peoria Co.	25,000	None	2,475,000	.....	1,426
Cairo (c), Alexandria Co.	62,700	25,543	1,506,129	78.26	12,566
Canton Sch. D., Fulton Co.	58,000	None.	1,300,000	30.00	.....
Carbondale (C.), Jackson Co.	55,000	None	296,000	90.00	3,318
Centralla Twp. Sch. Dist.	35,000	None.	827,166	40.07	.....
Champaign Tp., Champaign County	61,500	None.	2,203,272	.....	9,966
Chicago Hghts (C.), Cook Co	36,000	40,000	800,000	82.50	5,100
Crawford Co.....	50,000	None.	2,522,040	.....	19,240
De Kalb, De Kalb County.	41,500	None.	992,317	93.20	5,904
De Kalb Twp. Sch. Dist.	70,000	None.	1,420,653	44.00	.....
Delavan Twp., Tazewell Co.	22,000	None.	605,387	76.70	2,312
Dixon, Lee Co.....	27,000	9,000	1,946,848	49.30	7,917
Drummer Twp., Ford Co.	34,000	None.	904,393	47.50	3,304
Elmwood Twp., Peoria Co.	85,000	.....	.....	.....	2,330
Franklin Co.....	37,000	5,000	1,770,230	7.50	19,675
Freeport Sch. Dist.	26,500	None.	2,342,404	19.80	.....
Galena (C.), Jo Daviess Co.	35,050	.....	738,276	.....	5,635
Goose Creek Twp., Piatt Co.	26,000	None.	695,026	.....	1,577
Hamilton County.....	185,000	4,000	1,500,000	7.50	20,197
Jefferson Co.....	46,000	3,000	2,588,125	7.50	28,133
Jerseyville (City), Jersey Co.	26,000	None.	550,076	20.00	3,517
Kane County.....	60,000	None.	14,287,059	7.30	78,792
Kewanee Sch. Dist. No. 51.	68,000	.....	1,368,899	.....	.....
Lee County .....	90,000	None	9,345,988	6.20	29,894

	Bonded debt.	Float'g Debt.	Assessed valuation.	Tax Rate per M.	Population.
Lincoln City, Logan Co....	\$49,000	\$10,177	\$1,035,450	\$30.00	8,962
McLean County.....	200,000	None.	21,924,886	8.00	67,843
Ma' on County.....	42,000	.....	9,121,361	13.00	44,003
Mattoon Twp., Coles Co....	98,000	.....	1,032,845	.....	10,583
Momence Tp., Kankakee Co.	36,000	None.	393,606	50.00	2,077
Monmouth Sch. Dist.....	59,000	.....	1,226,258	.....	.....
Monroe County.....	100,000	None.	2,318,013	7.50	13,847
Mt. Vernon Twp., Jeff Co.	30,000	None.	.....	59.90	7,262
Oak Park V., Cook Co .....	60,000	None.	2,873,236	85.85	.....
Oregon Twp., Ozle Co.....	40,000	None.	445,131	11.00	2,357
Ottawa Sch. Dist. No. 141..	66,000	None	1,513,821	31.10	.....
Pana (City) Christi Co....	30,000	.....	615,932	70.00	5,530
Peoria Twp., Peoria Co....	86,000	.....	.....	.....	.....
Pratie Twp., Shelby Co....	50,000	None.	.....	.....	2,096
Rock Island Co.....	38,000	80,000	9,531,861	17.70	55,249
Saline Co .....	146,000	None.	2,675,382	7.50	21,685
Seven Hickory Tp. Coles Co.	30,000	None.	577,952	46.40	1,501
Shawneeto'n (C), Gallatin Co	37,000	.....	186,020	.....	1,698
Sterling, Whiteside Co .....	59,700	None.	1,424,780	.....	6,309
Sterling Twp., Whiteside Co	36,500	None	1,800,000	.....	7,505
Streator Sch. Dist.....	36,000	None.	1,400,000	45.00	.....
Urbana Sch. Dist. No. 116.	48,500	8,000	995,500	30.00	.....
Vermilion County.....	100,000	.....	15,882,850	.....	65,635
Waverly, Morgan Co.....	25,000	.....	192,282	20.00	2,731
Wheaton (C), Dupage Co..	79,500	None.	287,000	.....	2,345
Williamson Co.....	40,000	5,000	3,200,000	7.50	27,796
Windsor Twp., Shelby Co..	39,500	.....	274,050	.....	1,808

**ILLINOIS DRAINAGE DISTRICTS.**

Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited.

Allison Ditch Dist. No. 2..	\$20,000	King & Harvel Dist. No. 2.	\$2,781
Arcola Dr. Dist. No. 1 .....	21,600	Lacey Levee & Dr. Dist..	72,000
Beaver Dr. Dist. No. 3....	7,000	Little Beaver Dr. Dist ...	28,500
Bois D'Arc Dr. Dist.....	7,000	Lyman Tp. Dr. Dist. No. 1.	1,250
Boone's Pond Mut. Dr. D.	6,500	Meredosia Levee Dr. Dist.	7,200
Bourbon Dr. Dist. No. 5...	2,025	Mineral Marsh Spec. Dr. D.	30,773
Clear Lake Sp. Dr. Dist...	15,300	Momence and Pembroke	.....
Coal Crk Dr. & Lev. Diss..	2,163	Dr. Dist.....	17,051
Cypress Special Dr. Dist.	20,000	Momence and Yellow Head	.....
Dr. Dist. No. 1—Harmon	.....	Dr. Dist .....	12,500
Township .....	18,000	Otter Pond Ditch Dist.....	13,500
Eagle Branch Dr. Dist....	6,640	Russell and Allison Dr. D.	14,860
England Pond Dr. Dist....	10,000	Salt Creek Dr. Dist .....	99,695
Hazer Slough Dr. Dist .....	9,000	Spring Creek Dr. Dist.....	7,200
Haw Creek Spec Dr. Dist.	85,500	Taylor Pond Dr. Dist.....	9,085
Hopkins Dr. Dist .....	24,500	Union Dr. Dist. No. 1, Lee	.....
Inlet Swamp Dr. Dist .....	49,500	and Whiteside Counties.	89,000
Jones' Pond Mutual Dr. D.	8,000	Sub Dist. No. 1 of above.	15,000
		Vermilion Special Dr. Dist.	1,000

**State of Michigan.**

**ITS DEBT, RESOURCES, Etc.**

Organized as a Territory (Act Jan. 11, 1805) - June 30, 1805  
 Admitted as a State (Act June 15, 1836) - Jan. 26, 1837  
 Total Area of State (square miles) - - - - - 58,915  
 State Capital - - - - - Lansing  
 Governor (term expires Dec. 31, 1906) - Fred. M. Warner  
 Secretary of State (term ex's Dec. 31, 1906) Geo. A. Prescott  
 Treasurer (term expires Dec. 31, 1906) - Frank P. Glazier

Legislature meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions, in attending which members can receive no more than 20 days' pay.

**HISTORY OF DEBT.**—The historical details of Michigan's State debt will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399, and \$1,450,472 additional "Trust fund debt." The State has no bonded debt at present. The "Trust fund debt" on June 30, 1905, amounted to \$6,745,268 73. The term "Trust Fund Debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

**EQUALIZED VALUATION.**—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846. The State tax rate for 1903 was 2.536 mills and in 1904 1.872 mills on each dollar of valuation as equalized by the State Board of Equalization.

Year.	Equalized Val.	Tax Rate	Year.	Equalized Val.	Tax Rate
1901 .....	\$1,578,100,000	\$2.430	1871 .....	\$630,000,000	\$1.201
1896 .....	1,105,100,000	1.871	1866 .....	307,965,843	1.889
1891 .....	1,130,000,000	1.277	1861 .....	172,055,809	2.697
1886 .....	945,450,000	1.272	1856 .....	137,663,009	0.472
1881 .....	810,000,000	1.411	1851 .....	30,976,270	3.421
1876 .....	630,000,000	1.144	1846 .....	29,369,065	2.50

In 1904 the assessed valuation of real estate was \$1,182,238,299; personal property, \$347,731,051; total valuation, \$1,529,969,350.

**DEBT LIMITATION.**—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, "canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible. That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be. Nothing will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in article 14 of the 1850 Constitution, which Constitution is still in force.

**SECTION 3.** The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the pur-

poses for which they were obtained or to the payment of the debts so contracted.

SECTION 4. The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

SECTION 6. The credit of the State shall not be granted to or in aid of any person, association or corporation.

SECTION 7. No scrip, certificate, or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

SECTION 8. The State shall not subscribe to, or be interested in the stock of any company, association or corporation.

SECTION 9. The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

SECTION 13.—The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit. In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. The provisions, however, are too extensive to make it feasible to summarize them here. They may be found in the Compiled Laws of Michigan, edition of 1897.

POPULATION OF STATE.— Table with columns for years (1904, 1900, 1890, 1880) and population counts for 1870, 1860, 1850, 1840, 1830, 1820, 1810.

From 1860 to 1870 increase was 434,946, or 58.06 per cent; from 1870 to 1880, 452,878, or 38.25 per cent; from 1880 to 1890, 456,952, or 27.92 per cent. From 1890 to 1900 the increase was 327,093, or 15.6 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN

NOTE—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ALBION.— { L. W. COLE, Clerk. { A. F. COOPER, City Attorney.

This city is in Calhoun County. Incorporated 1885.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—When Due, WATER BONDS—When Due, Sinking fund, Assessed valuation, Assessment about actual value, Aver. tax rate (per M) '05, Population in 1900 was, Population in 1895 (est.)

INTEREST on land bonds payable in Chicago; water bonds of 1919 in New York; water bonds of 1903, etc., in Albion.

TAX FREE.—All of the bonds are exempt from taxation.

ANN ARBOR.—S. W. BEAKES, Treasurer.

The city is in Washtenaw County. Incorporated 1851.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, DISTRICT PAVEMENT BONDS—When Due, Bonded debt, Assessed valuation, Assessment about actual value, Tax rate (per M) 1904, Population in 1904 was, Population in 1900 was

ANN ARBOR SCHOOL DISTRICT—W J Ray, Sec'y.

Table with columns: LOANS—When Due, Bonded debt, Assessed val., Assessment about 90 actual val., School tax (per M.) 1903

INTEREST is payable in Ann Arbor.

BATTLE CREEK.— { GEO. S. BARNES, Mayor. { THOS. THORNE, City Rec'dr.

This city is in Calhoun County. Incorporated 1859.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, WATER BONDS—When Due, BRIDGE BONDS—When Due, PAVING BONDS—When Due, Bonded debt, Assessed val., Assessment about 1/2 actual value, City tax (per \$1,000) 1904, Population in 1900 was, Population in 1904 was

INTEREST on the 4 1/2 per cent water bonds is payable in Detroit and on the 5 per cent water bonds at the National Park Bank, New York; on sewer bonds in New York.

BAY CITY.—C. J. BARNETT, Comptroller.

Bay City is in Bay County. Incorporated 1865. Bonds are exempt from taxation.

Table with columns: LOANS—When Due, ELECTRIC LIGHT BONDS—When Due, WATER-WORKS BONDS—When Due, REFUNDING WATER BONDS—When Due, BRIDGE BONDS—When Due, SCHOOL BONDS—When Due, Bonded debt, Assessed valuation, Assessment about 70% actual value, Val. of city prop'ty 1905, Tax rate (per M) 1904, Population in 1904 was, Population in 1900 was

INTEREST on the 8 per cent water bonds is payable at the City Treasury; on all other bonds at New York City

LOANS—When Due. WEST BAY CITY—(Cont.)

Table with columns: CITY HALL BONDS—When Due, WEST BAY CITY—(Cont.) ELECTRIC-LIGHT BONDS—When Due, IMPROVEMENT BONDS—When Due, REFUNDING BONDS—When Due, LOCAL IMPROVEMENT BONDS—When Due, SEWER BONDS—When Due, SCHOOL BONDS—When Due, COUNTY-HOUSE BONDS—When Due, STONE ROAD BONDS—When Due, REFUNDING BONDS—When Due, STATE JUDGMENT BONDS—When Due

INTEREST on the 8 per cent water bonds is payable at the City Treasury; on all other bonds at New York City

BAY CO.— { ALEXANDER ZAGELMEYER, Treasurer. { CHAS. F. KUHLOW, Deputy Treasurer.

County seat is Bay City.

Table with columns: LOANS—When Due, BRIDGE BONDS—When Due, REFUNDING BONDS—When Due, STATE JUDGMENT BONDS—When Due, COUNTY-HOUSE BONDS—When Due, STONE ROAD BONDS—When Due, REFUNDING BONDS—When Due, STATE JUDGMENT BONDS—When Due

INTEREST is payable at New York City.

BENTON HARBOR.—W J BANYON, Clerk.

This City is in Berrien County. Incorporated 1891.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—When Due, WATER BONDS—When Due, ASSESSMENT BONDS—When Due, PARK & IMPT. BONDS—When Due

INTEREST is payable at New York City.

BIG RAPIDS.—BARNEY LASER, Clerk.

The city of Big Rapids is in Mecosta Co. Incorporated 1869.

Table with columns: LOANS—When Due, BRIDGE BONDS—When Due, REFUNDING BONDS—When Due, GENERAL EXPENSE BONDS—When Due, PUBLIC IMPROVEMENT BONDS—When Due

INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids and part in Big Rapids. Bonds are exempt from taxation.

CHEBOYGAN.—

This city is in Cheboygan County. Incorporated 1889.

Table with columns: LOANS—When Due, WATER WORKS BONDS—When Due, PARK 5s, Bonded debt, Assessed valuation, Tax valuation, Personal, Total valuation, Actual valuation (est.), Population in 1904 was, Population in 1900 was

INTEREST on the water-works bonds is payable in New York, Detroit and Sheboygan.

CHIPPEWA CO.—JOHN E. PARSILLE, Clerk.

County seat is Sault de Ste. Marie.

Table with columns: LOANS—When Due, ROAD BONDS—When Due, REFUNDING BONDS—When Due, COURT HOUSE BONDS—When Due, BRIDGE BONDS—When Due, Bonded debt, Assessed valuation, Personal, Total valuation, State & Co. tax (per M) 1904, Population in 1904 was, Population in 1900 was

INTEREST on 5s and Court-House 4 1/2s is payable at Chase National Bank, New York City; on refunding 4 1/2s, at N. W. Harris & Co., Chicago.

COLDWATER.—W. H. KING, Clerk,

This city is in Branch County. Incorporated in 1861.

Table with columns: LOANS—When Due, WATER BONDS—When Due, SEWER BONDS—When Due, SCHOOL BONDS—When Due, Bonded debt, Assessed valuation, Personal, Total valuation, Total tax (per \$1,000) 1904, Population in 1904 was, Population in 1900 was

INTEREST on the 5 per cent water bonds is payable at Chase National Bank, New York City; on sewer bonds in New York.

DETROIT.— { GEO. P. CODD, Mayor. { FRANCIS A. BLADES, Comptroller.

Detroit is situated in Wayne County. Incorporated in 1806.

**LOANS—**

**BOULEVARD BONDS—**

4s, J&J, \$200,000 c&r. July 1, 1921  
 4s, M&S, 200,000 c&r. Sept. 1, 1922  
 4s, M&N, 100,000 c&r. Nov. 1, 1923  
 3 1/2s, '05, F&A, 150,000 c. Aug. 1, '06-35  
 3 1/2s, '05, F&A, 100,000 c. Aug. 1, 1935

**PARK AND BOULEVARD BONDS—**

4s, M&S, \$100,000 c&r. Sept. 1, 1921  
 4s, J&J, 105,000 c&r. July 15, 1922  
 4s, F&A, 25,000 r. Aug. 1, 1924  
 3 1/2s, M&N, 81,000 c. Nov. 15, '31  
 3 1/2s, F&A, 100,000 c. Feb. 15, '32

**PARK IMPROVEMENT BONDS—**

4s, M&S, \$100,000 c&r. Mar. 1, 1920  
 4s, A&O, 100,000 c&r. Apr. 1, 1921  
 4s, F&A, 100,000 c&r. Aug. 1, 1922  
 4s, J&J, 100,000 c&r. Jan. 9, 1924  
 3 1/2s, M&S, 150,000 c&r. Mar. 1, 1930  
 3 1/2s, J&J, 100,000 r. Jan. 15, '34

**PUBLIC IMPROVEMENT BONDS—**

3 1/2s, J&J, \$100,000 c&r. Jan. 1, '18  
 3 1/2s, F&A, 30,000 c. Feb. 1, 1911  
 3 1/2s, J&D, 100,000 c. Dec. 1, 1916  
 3 1/2s, J&D, 170,000 c. Dec. 31, '16  
 3 1/2s, J&D, 100,000 c&r. Dec. 31, '16  
 4s, J&J, 50,000 r. July 1, 1926

**PUBLIC BUILDING BONDS—**

4s, A&O, \$38,000 r. Apr. 1, 1929  
 3 1/2s, '05, F&A, 120,000 c. Feb. 1, '35

**PUBLIC LIGHTING BONDS—**

4s, J&J, \$600,000 r. Jan. 2, 1924  
 4s, J&J, 50,000 r. July 1, 1926

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—All bonds issued by the City of Detroit are exempt from city taxation. See V. 74, p. 1049. Water bonds (issued by the Water Commissioners) are an exception to this rule.

**TOTAL DEBT, SINKING FUNDS, ETC.—**

	July 1, '05.	July 1, '04.	July 1, '03.	July 1, '02.
General bonded debt.	\$6,431,000	\$5,981,000	\$5,800,000	\$5,660,000
Sinking funds.	2,359,734	2,233,640	2,106,669	1,937,236
Net general debt.	\$4,071,266	\$3,747,360	\$3,693,331	\$3,722,764
Net special debt.	294,623	257,728	243,075	215,972

Total net debt. \$4,365,889 \$4,005,088 \$3,936,406 \$3,938,736  
Water debt (add'n'l.) \$1,155,000 \$1,283,000 \$1,023,000 \$1,033,000  
Charter limit of debt, July 1, 1905, \$5,745,373, water debt being outside the limit.

The sinking fund consists of cash and city bonds.

Month and Year.	Gross Debt.	Sinking Fund.	Net Debt.
1905, July 1	\$6,431,000	\$2,359,734	\$4,071,266
1904, July 1	5,981,000	2,233,640	3,747,360
1903, July 1	5,800,000	2,106,669	3,693,331
1902, July 1	5,660,000	1,937,236	3,722,764
1901, July 1	5,324,000	1,761,091	3,562,909
1900, July 1	5,074,000	1,609,810	3,464,190
1895, July 1	4,825,000	1,223,203	3,601,796
1890, July 1	1,634,500	745,274	889,225
1880, July 1	1,360,400	528,627	831,772
1875, Feb. 1	1,081,900	121,285	960,614
1870, April 1	704,283	37,252	667,030

\*Net including special assessment or water debt.

CITY PROPERTY.—The city owns property free from all encumbrance which was valued on July 1, 1904, at \$27,495,412.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 actual value) and tax rate have been as follows in the years named:

Years—	Real.	Personal.	Total.	Tax Rate per \$1,000.
1905.....	\$200,304,940	\$86,943,730	\$287,248,670	\$14.70
1904.....	195,041,400	82,940,970	277,982,370	15.33
1903.....	190,197,060	81,671,860	271,868,920	16.57
1902.....	180,142,340	69,361,380	249,503,720	17.29
1901.....	175,766,620	71,481,880	247,248,500	15.70
1900.....	174,165,440	70,206,110	244,371,550	15.40*
1895.....	162,554,510	47,031,820	209,586,330	15.70
1890.....	123,391,610	38,436,960	161,828,570	15.73
1885.....	87,536,645	28,713,300	116,249,945	10.77
1880.....	64,556,085	19,867,705	84,363,790	11.83

\* Average.  
The tax rate includes that for city, school, police and highway.  
POPULATION.—In 1904 was 317,591; in 1900 it was 285,704; in 1890, 205,876; in 1880 it was 116,340; in 1870 it was 79,577.

**ESCANABA.—H. J. ROBERTSON, Clerk**

The city of Escanaba is in Delta County. Incorporated in 1883.

**LOANS—**

**CITY GAS & ELEC. LT. BONDS—**

4s, J&J, \$40,000 g. Jan. 1, '06-'13

**STREET BONDS—**

4s, '05, J&J, \$50,000 c. Jan. 1, '06-'15  
 5s, '05, J&J, 85,000 c. 1906-1910

**REFUNDING BONDS—**

4s, ..... \$15,000 ..... Oct. 1, 1921  
 5s, J&D g, 16,000 ..... June 1, '06-'13

**SEWER BONDS—**

5s, ..... \$10,000 ..... Aug. 2, 1907

**CITY HALL BONDS—**

4 1/2s, ..... \$25,000 ..... Oct. 1, 1931  
 Bond. debt Jan 15, 1905. \$115,000

**Tax valuation 1904. \$3,097,754**  
 Tot tax rate (per \$1,000) '04. \$25.10  
 Population in 1900 was.....9,549  
 Population in 1900 was.....11,098

**Escanaba School Dist.—**

**SCHOOL BONDS—**

5s, Jan., \$10,000 c. July 15, 1907  
 5s, J&J, 15,000 c. July '09, '14 & '19  
 4s, M&S, 17,500 c. Sept. 1, 1905-12  
 Bonded debt Apr. 1, 1905 \$53,500  
 Interest is payable in Escanaba, except the Street 4s, which is payable in Chicago.

**FLINT.—D. E. NEWCOMBE, Clerk.**

This city is in Genesee County. Incorporated 1857.

**LOANS—**

**REFUNDING WATER BONDS—**

4s, '04, F&A, \$50,000. Feb. 1, '19-28

**WATER BONDS—**

4s, '03, J&D, \$82,500. Dec. 1, 1928

**WATER CO. BONDS (ASSUMED) —**

3s, A&O, \$130,000. Oct. 1, 1918  
 (Optional after Oct., 1908.)

**FUNDING BONDS—**

4s, '03, Mar. { \$56,000. Mar. 1, '06-12  
 { 10,000 Mar. 1, 1913

**SPECIAL IMPROVEMENT BONDS—**

Pav'g & Sidew'k, \$33,200 Various  
 Bonded debt Sept., '05 \$361,700

**Water debt (included) \$262,500**  
**Special imp. debt (incl.) 33,300**  
**Total valuation 1905 10,006,51**  
**Assessm't abt 90-95% actual value**  
**Tax rate (per \$1,000) 1904 \$20.17**  
**Population 1900 13,103**  
**Population 1904 14,884**  
**Flint Sch. Dis.—W. C. Lewis, Sec.**  
 4s, M&S, \$77,000 c. 1906-24  
 In cret payable at Flint  
 Bonded debt Sept., 1905 \$77,000  
 Assessed val'n, 1904 10,022,654  
 School tax (per \$1,000) 1904 \$4.15

**GLADSTONE.—W. A. NARRACONG, Clerk.**

This city is in Delta County. Incorporated in 1889.

**LOANS—**

**REFUNDING 5s, \$3,000.....1909**

**Elec. light 6s, 7,000 June 1, 1917**

**Judgment 5s, 12,000 May 1, 1914**

**Refund. 4 1/2s, 45,000 May 1, 1919**

**Elec. light 5s, 5,000 Jan. 1, 1909**

**Water 5s, 2,000 Jan. 1, 1909**

**School 5s, \$8,000 July 20, 1909**  
**Bonded debt Oct. 1, 1905 \$100,198**  
**Assessed valuat'n 1904 1,125,000**  
**Assessment about actual value.**  
**Tax rate (per \$1,000) 1904 \$35.00**  
**Population in 1904 was.....3,528**  
**Population in 1900 was.....3,380**

**GRANDHAVEN.—C. F. VANDER VEEN, T. & S.**

This city is in Ottawa County. Incorporated in 1867.

**LOANS—**

**ELECTRIC LIGHT BONDS—**

5s, ..... \$10,000 ..... Oct. 14, 1906-10

**REFUNDING BONDS—**

4 1/2s, J&D, \$24,000. June 15, '20-25  
 4s, J&D, 20,000 June 15 '26-31  
 4 1/2s, J&D, 4,000. June 15, 1911  
 4 1/2s, J&D, 35,000 June 15, '13-19  
 4 1/2s, J&D, 3,000. June 15, 1912

**WATER BONDS—**

5s, ..... \$3,000 ..... July 15, 1908  
 Total debt May, 1905. \$137,000  
 Total valuation 1904. 2,100,000  
 Assessment abt. 1/2 actual value.  
 Total tax (per \$1,000) 1904. \$23.10  
 Population in 1904 was.....5,239  
 Population in 1900 was.....4,743

INTEREST on the refunding and railroad bonds is payable at New York; and on the remaining bonds at Grand Haven.

**GRAND RAPIDS.—RUFUS S. FRENCH, Compt'or.**

The city of Grand Rapids is in Kent County. Incorporated in 1850.

**LOANS—**

**MARKET SITE BONDS—**

4s, M&N, \$75,000. May 11, 1916

**BRIDGE BONDS.**

4s, M&N, \$100,000. May 1, 1922  
 3 1/2s, M&N, 50,000. May 1, 1928

**STREET IMPROVEMENT BONDS—**

4s, '05, M&N, \$180,000. May 1, '06-10

**SCHOOL BONDS—**

4 1/2s, J&D, \$25,000. June 1, 1906  
 4 1/2s, J&D, 25,000. June 1, 1908  
 4 1/2s, J&D, 23,000. June 1, 1909  
 4 1/2s, J&D, 12,000. June 1, 1910  
 4 1/2s, A&O, 55,000. Oct. 1, 1911  
 4 1/2s, J&D, 28,000. June 1, 1912  
 4s, F&A, 21,000. Feb. 4, 1907  
 4s, J&D, 8,000. June 2, 1910

**STREET IMP.—ASSESSM'T BONDS.**

4s, M&N, \$156,000. May 1, 1906  
 4s, M&N, 126,000. May 1, 1907  
 4s, M&N, 106,000. May 1, 1908  
 4s, M&N, 76,000. May 1, 1909  
 4s, M&N, 36,000. May 1, 1910

**ELECTRIC LIGHT BONDS—**

4s, M&N, \$125,000. May 3, 1917

**WATER BONDS—**

5s, M&S, \$150,000. Sept. 1, 1908  
 5s, M&N, 80,000. May 1, 1909  
 4 1/2s, J&J, 300,000. Jan. 1, 1912  
 4 1/2s, A&O, 225,000. Oct. 1, 1913  
 4s, J&D, 100,000. June 1, 1915  
 3 1/2s, J&J, 30,000. July 1, 1923  
 4s, '04, J&J, 90,000 c. July 1, 1924  
 Bonded debt sept. 1, '05. \$2,093,000  
 Assessed val'n, real. 49,708,185  
 Assessed val., personal. 24,227,415  
 Total valuation 1905. 73,935,600  
 Assessment about actual value.  
 Tax rate (per M.) 1905. \$15.33  
 Population 1904 was. 95,718  
 Population 1900 was. 87,565  
*Grand Rapids Sch. District—*  
 F. M. Davis, Treasurer.  
 4s, '05, J&J, \$32,000 Ju y 1, '07-08

INTEREST on the water, city hall, electric-light and funding bonds is payable at New York; on the school 4 1/2s due 1906 and 1911 at the First National Bank, New York City; on other bonds at Grand Rapids.  
TAX FREE.—All bonds of this city are exempt from taxation.

**HOLLAND.—HENRY GERLINGS, Mayor.**

This city is in Ottawa County. Incorporated in 1867.

**SEWER BONDS—**

4s, Feb., \$10,000 c. Feb. 1, 1911

**FIRE DEPT. BONDS—**

5s, Feb., \$2,500 c. Feb. 1, 1909

**STREET BONDS—**

4s, Feb., \$24,000 c. Feb. 1, 1906-03  
 5 1/2s, ..... 1,680. Feb. 1, 1906-08  
 5 1/2s, ..... 240. Feb. 1, 1906-08

**ELECTRIC LIGHT BONDS—**

5s, Feb. \$12,000 c. Feb., 1918-'29  
 3 1/2s, Feb. 25,000 c. Feb. 1, 1923

**REFUNDING BONDS—**

4s, '05, Feb., \$12,000 c. Feb., '12-23  
 4s, '05, Feb., 6,000 c. Feb., '13-20

**PARK BONDS—**

4s, Feb., \$50,000 c. Feb. 1, 1931

**WATER BONDS—**

5s, Jan., \$3,000 c. Jan. 31, 1906-10  
 5s, Jan., 700 c. Jan. 31, 1911  
 5s, Jan., 5,000 c. Jan. 31, 1912-'16  
 5s, Jan., 1,300 c. Jan. 31, 1917  
 5s, F&A, 17,950 c. ..... 1906  
 5s, Feb., 13,000 c. Feb. 1, 1908  
 4s, Feb., 30,000 c. Feb. 1, 1923  
 Bond. debt, Sept. 1, 1905. \$222,370  
 Street imp. debt (inclu'd). 25,920  
 Tax valuation 1904. 5,335,225  
 Assessm't abt. 75 p. c. actual value.  
 Total tax (per \$1,000) 1904. \$15.00  
 Population in 1900 was.....7,790  
 Population in 1904 was.....8,966

**HOUGHTON.—CASPER BRAND, Clerk.**

This village is in Houghton County. Incorporated 1867.

**LOANS—**

**WATER BONDS—**

5s, '05, J&J, \$20,000. Jan. 1, 1935

**IMPROVEMENT BONDS—**

6s, '04, Dec. 28, \$37,000 Dec. 28, '08

**WATER, STREETS & SEWERS—**

5s, ..... \$110,000

**Bonded debt May 1, '05. \$217,616**  
**Floating debt..... 8,500**  
**Sinking fund..... 2,000**  
**Assessed valuation, '04 2,073,255**  
**Population 1900.....3,359**

**ISHPEMING.—J. H. QUINN, City Assessor.**

This city is in Marquette County. Incorporated in 1873.

**Water bonds..... \$8,500**  
**Sewer bonds..... 80,000**  
**Bond. debt Apr. 1, 1905. 88,500**  
**Ass'd valuation 1904. 7,295,211**  
**Tax rate (per \$1,000) 1904. \$22.35**

**Population in 1900 was... \$13,255**  
**Population in 1904 was... 11,623**  
**School District Bonds—(add'l.)**  
 4s, J&J, \$30,000. July, 1906-'11  
 4s, M&S, 40,000. Mar., 1912-'16

**JACKSON.—LODE HARRINGTON, Recorder.**

This city is the capital of Jackson County. Incorporated in 1857.

**LOANS—**

**NAME AND PURPOSE.**

	P. Ct.	When Due.	Outstand'g.
Hospital Bonds.....	3 1/2	Sept. 1, 1911	\$5,000
Sewer Bonds.....	3 1/2	Sept. 1, 1912	20,000
Library Site Bonds.....	3 1/2	Oct. 1, 1917	15,000
Public building bonds.....	5	M & N Nov. 15, 1907	65,000
Paving bonds.....	4 1/2	J & J July 15, 1913	8,500
do do.....	5	M & S Sept. 1, 1906-09	4,000
do do.....	4	Sept. 15, 1925	15,000
Water extension, 1892.....	5	M & S { Sept. 1, 1908	10,000
do do 1898. ..	4 1/2	J & J { Sept. 1 1909-11	60,000
do do.....	3 1/2	J & J July 15, 1914	10,000
Grand River Imp't, 1900. ..	3 1/2	J & J July 15, 1916	25,000
Water ext'n and connect'n	5	M & S Sept. 1, 1912	20,000

INTEREST is payable in New York.

TOTAL DEBT, ETC.—The total bonded debt on Oct. 2, 1905, was \$338,040, of which water debt was \$175,000.

TAX VALUATION in 1905 was \$15,413,790, of which \$11,571,740 was real and \$3,842,050 personal property. Property is assessed at its cash value. The city tax per \$1,000 for 1905 was \$12.50.

POPULATION.—In 1904 was 25,300; in 1900 it was 25,180; in 1890, 20,798; in 1880 was 16,105; in 1870 was 11,447.

**KALAMAZOO.—HENRY W. BUSH, Clerk.**

This city is in Kalamazoo County.

**LOANS—**

**PAVING BONDS—**

4s, '05, J&J, \$129,500. Ju'ne 1, '06-12

**CITY IMPROVEMENT BONDS—**

4s, M&N, { \$21,000. Nov. 15, '06-12  
 { 1905.

**STREET IMPROVEMENT BONDS—**

4s, M&N, { \$24,500. Nov. 15, '06-12  
 { 1905.

**Bonded debt June 1905. \$402,678**  
**A sessm't debt (add'l.) 30,975**  
**Total debt June, 1905. 433,653**  
**Asses'd valuat'n 1904. 15,612,340**  
**Tax rate (per \$1,000) 1904 \$16.55**  
**Population in 1900 was.... 24,404**  
**Population in 1905. .... 29,782**

LANSING.—{ HUGH LYONS, Mayor. EDWARD D. COLE, Treasurer.

Lansing, the capital of Michigan, is in Ingham County. Incorporated in 1859.

Table with columns: LOANS—, CITY HALL—, BRIDGE BONDS—, WATER WORKS BONDS—, When Due., STREET IMPROVEM'T BONDS—, ELECTRIC-LIGHT BONDS.

INTEREST on the water bonds due in 1920 and \$5,000 electric bonds due in 1913 is payable at Lansing; on all other bonds at N. Y.

LUDINGTON.—SAMUEL G. MARTIN, Clerk.

This city is in Mason County. Incorporated in 1873.

Table with columns: WATER BONDS—, When Due., Funding 5s, \$9,009.....1906-1914, Bonded debt Nov. 1, 1904, \$216,564.

MANISTEE.—WM. WENTE, Mayor.

This city is the county seat of Manistee Co. Incorporated in 1869.

Table with columns: LOANS—, WATER BONDS—, PARK BONDS—, PUBLIC IMPROVEM'T BONDS—, When Due., General debt Sept. 1, '05, \$297,000.

MARQUETTE.—{ WALTER T. WARD, Mayor. FRANKLIN E. BAY, Comptroller.

This city is in Marquette County. Incorporated in 1871.

Table with columns: LOANS—, GENERAL CITY BONDS—, REFUND. CITY HALL BONDS—, REF'G ELEC. LIGHT BONDS—, ELECTRIC LIGHTING—, SCHOOL DIST. No. 1 BONDS—, REFUNDING WATER BONDS—.

INTEREST is payable at Marquette.

MENOMINEE.—F S NORCROSS, Clerk.

This city is in Menominee County. Incorporated in 1883.

Table with columns: LOANS—, SEWER BONDS—, GENERAL IMPROVEMENT—, REFUNDING BONDS—, When Due., Bonded debt May, 1905, \$87,500.

INTEREST is payable at the office of N. W. Harris & Co., New York.

MENOMINEE SCHOOL DISTRICT.—This school district is co-extensive with the city, and has a separate debt.

Table with columns: LOANS—, SCHOOL BONDS—, When Due., Total debt Sept. 1, 1905, \$30,000.

MENOMINEE CO.—J CHAS. GUAY, Treasurer

County seat is Menominee.

Table with columns: LOANS—, COUNTY BONDS—, REFUNDING BONDS—, When Due., Total debt May, 1905, \$40,000.

MUSKEGON.—P. P. MISNER, Recorder.

This city is in a county of the same name. Incorporated in 1869.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Principal—, When Due., Outstand'g.

INTEREST on contingent fund bonds and on the interest and sinking fund bonds is payable at Fourth Nat. Bank, N. Y. City; on the 1893 issue of park bonds at Western Nat. Bank, N. Y. City; on the street bonds at N. W. Harris & Co., Chicago, and on all other bonds at National Bank of the Republic, N. Y. City.

TOTAL DEBT, ETC.—The bonded debt on Mar. 1, 1905, was \$642,500, including the water debt of \$260,000.

ASSESSED VALUATION in 1904 of real estate, \$6,280,080; personal property, \$2,332,800; total, \$8,612,880. Total assessment in 1903, \$7,457,690. Total tax (per \$1,000) for 1904 was \$27.97. Assessment is about 90 p. c. of the actual value.

POPULATION.—In 1904 was 20,897; in 1900 it was 20,818; in 1890, 22,702; in 1880, 11,262.

MUSKEGON SCHOOL DISTRICT.—Wm. Carpenter, S. c. Board of Education.

Table with columns: LOANS—, BUILDING BONDS—, When Due., Bonded debt Sept. 2, '05, \$137,000.

INTEREST on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on 4s at Importers' & Traders' Bank, New York City.

OWOSSO.—{ STANLEY E. PURKILL, Mayor. FRED. EDWARDS, Clerk.

This city is in Shiawassee County. Incorporated in 1859.

Table with columns: LOANS—, REFUNDING BONDS—, IMPROVEMENT BONDS—, WATER-WORKS BONDS—, REFUNDING WATER BONDS—, BRIDGE BONDS—, When Due., Floating debt, \$5,470.

PETOSKEY.—F. D. ELY, Clerk.

This city is in Emmet County. Incorporated in 1895.

Table with columns: LOANS—, WATER BONDS—, CITY HALL BONDS—, PARK BONDS—, BRIDGE BONDS—, When Due., IMPROVEMENT BONDS—.

PETOSKEY SCHOOL DISTRICT.—P. B. Wachtel, Sec.

Table with columns: LOANS—, When Due., Sinking fund, \$2,000.

INTEREST is payable at Chase National Bank, New York City.

PONTIAC.—JOS. H. THORPE, Clerk.

This city is in Oakland County. Incorporated in 1861.

Table with columns: LOANS—, SEWER, WATER & PAV'G BONDS—, WATER BONDS—, BRIDGE BONDS—, SEWER BONDS—, When Due., PAVING BONDS—.

PORT HURON.—{ C. E. SPENCER, Mayor. E. A. CADY, Comptroller.

City of Port Huron is in St. Clair County. Incorporated in 1857.

Table with columns: LOANS—, Am't Outstand'g, Sewer bonds, Sidewalk assessment, Street sprinkling, Water bonds, Total debt Sept. 22, 1905, \$1,040,470.

INTEREST—MATURITY.—Bonds mature from 1906 to 1932, inclusive, and bear interest as follows: \$25,000 at 6 per cent, \$463,515 at 5 per cent, \$53,000 at 4 1/2 per cent, \$471,155 at 4 per cent, \$19,000 at 3 1/2 per cent and \$9,000 at 3 per cent. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

SAGINAW.—WM SEYFFARDT, Comptroller.

Incorporated in 1857. New charter May 24, 1905. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

Table with columns: LOANS—, CITY HALL—, BRIDGE BONDS—, When Due., 4s, A&O, \$60,000.....1918-1923.

LOANS—		When Due.	ST. IMP.—EAST. TAX DIST.—(Con.)			
GENESSEE STREET IMPROV.—			4s, A&O,	\$3,600.	Oct. 1,	'05-11
4 1/2s, F&A,	\$20,000.	May 1, 1915	4s, F&A,	15,000.	Aug. 1,	'06-11
COURT HOUSE—			4s, M&S,	6,000.	Sept. 1,	'06-11
5s, J&D,	\$30,000.	Dec. 1, 1905	4s, A&O,	3,600.	Oct. 1,	'08-11
(\$10,000 yearly) to Dec. 1, 1907			4s, F&A,	3,500.	Aug. 4,	'06-12
REFUNDING BONDS—			4s, J&D,	800.	Dec. 31,	'05-12
4s, '04, J&D,	\$10,000.	June 1, '09	4s, A&O,	4,900.	Oct. 6,	'06-12
SPECIAL SEWER EAST DIST.—			4s, '05, J&J,	7,500.	Jan. 15,	'06-15
4s, J&D,	\$15,000.	June 1, 1911	4s, F&A,	12,000.	Aug. 15,	'06-13
4s, J&J,	15,000.	July 1, 1908	4s, '04, F&A,	90,000.	Aug. 1,	'06-14
4s, J&J,	15,000.	July 1, 1918	4s, '04, A&O,	27,900.	Oct. 1,	'06-14
3 1/2s, J&J,	8,000.	July 1, 1919	4s, '05, J&J,	36,000.	July 1,	1915
SPECIAL SEWER—WEST. DIST.—			STREET BDS.—WEST. TAX. DIS.—			
5s, J&D,	\$30,000	June 1, 1906-08	5s, M&S,	\$800	Sept. 15,	'06-07
4s, J&D,	10,000.	June 1, 1909	4s, A&O,	1,000	Oct. 1,	'06-07
REFUNDING SEWER—WEST. DIST.			4s, J&D,	500.	Dec. 31,	'06-07
4s, F&A,	{ \$15,000.	Aug. 1, '09-11	4s, F&A,	2,400.	Aug. 1,	'06-08
	{ 6,000.	Aug. 1, 1912	3 1/2s, F&A,	20,000.	Aug. 1,	'06-09
4s, '05, J&D,	10,000.	June 1, 1906-15	3 1/2s, A&O,	3,808.	Oct. 1,	1906-09
SEWERS—EASTERN TAX. DIST.—			4s, F&A,	750.	Aug. 1,	'06-10
4s, F&A,	\$220.	Aug. 15, 1906-07	4s, A&O,	9,000.	Aug. 1,	'06-11
4s, J&D,	300.	Dec. 15, 1905-07	4s, F&A,	48,000.	Aug. 15,	'06-13
4s, M&S,	900.	Sept. 1, 1906-08	4s, A&O,	18,000.	Oct. 1,	1906-13
3 1/2s, F&A,	1,600.	Aug. 1, 1906-09	4s, F&A,	14,000.	Aug. 4,	'06-12
3 1/2s, M&S,	800.	Sept. 1, 1906-09	4s, A&O,	5,600.	Oct. 6,	1908-12
3 1/2s, M&N,	1,200.	Nov. 1, 1906-09	4s, '05, J&J,	7,500.	Jan. 15,	'06-15
4s, F&A,	3,000.	Aug. 1, 1906-10	4s, '04, F&A,	9,000.	Aug. 1,	'06-14
4s, A&O,	2,000.	Oct. 1, 1906-10	4s, '04, A&O,	18,900.	Oct. 1,	'06-14
4s, J&D,	4,000.	Dec. 15, 1905-12	HOSPITAL BONDS—			
4s, F&A,	8,000.	Aug. 22, 1906-13	3 1/2s, '05, A&O,	10,000.	Oct. 1,	1906-15
4s, F&A,	1,530.	Feb. 1, 1906-14	WATER BONDS—EAST. TAX. DIS.—			
4s, '04, F&A,	10,000.	Aug. 15, '10-'14	4 1/2s, M&N,	\$14,000.	May 1,	1906
4s, '05, F&A,	3,500.	Aug. 1, 1906-15	4 1/2s, J&J,	12,000.	May 1,	1914
3 1/2s, '05, A&O,	1,200.	Oct. 1, 1906-11	4s, M&N,	12,000.	May 1,	1915
SEWERS—WEST. TAX. DIST.—			4s, M&N,	25,000.	May 1,	1916
5s, F&A,	\$8,200.	Aug. 1, 1906-07	4s, A&O,	30,000.	Apr. 15,	1907
4s, J&D,	1,800.	Dec. 15, '05-'07	4s, M&N,	18,000.	May 1,	1913
4s, M&S,	600.	Sept. 1, '06-'08	3 1/2s, M&N,	18,500.	May 1,	1920
3 1/2s, M&S,	2,000.	Sept. 1, '06-'09	4s, M&N,	25,000.	May 1,	1920
4s, M&N,	750.	May 1, '06-'10	4s, M&N,	25,000.	May 1,	1921
4s, A&O,	1,000.	Oct. 1, '06-'10	3 1/2s, M&N,	50,000.	May 1,	1922
4s, M&N,	1,800.	Nov. 1, '06-'11	3 1/2s, M&N,	10,000.	May 1,	1923
3 1/2s, M&S,	5,600.	Mar. 1, '06-'12	4s, M&N,	25,000.	May 1,	1924
3 1/2s, F&A,	3,100.	Aug. 4, '06-'12	4s, '05, M&N,	60,000.	May 1,	1925
4s, A&O,	3,500.	Oct. 6, '06-'12	WATER BDS.—WEST. TAX. DIS.—			
4s, J&D,	2,400.	De. 15, '05-'12	4s, M&N,	\$10,000.	May 1,	1915
4s, F&A,	20,000.	Aug. 22, '06-'13	5 1/2s, M&N,	25,000.	Nov. 1,	1913
4s, F&A,	14,400.	Feb. 1, 1906-14	4 1/2s, M&N,	20,000.	.....	1914
4s, '05, M&S,	10,000.	Mar. 15, '06-'15	4 1/2s, M&N,	10,000.	Mch. 10,	1916
4s, '04, F&A,	40,000.	Aug. 15, '10-'14	4s, June,	5,000.	June 1,	1918
4s, '05, F&A,	{ 2,500.	Aug. 1, 1915	4s, J&D,	15,000.	Dec. 1,	1919
	{ 2,500.	Aug. 1, 1915	4s, M&S,	5,000.	Mch. 1,	1906
3 1/2s, '05, A&O,	10,000.	O. t., 1906-15	4s, M&S,	10,000.	Mch. 10,	1917
STREET IMP.—EAST. TAX. DIST.—			3 1/2s, M&S,	10,000.	Mch. 10,	1921
5s, M&S,	\$800	Sept. 11, '06-'07	3 1/2s, M&S,	10,000.	Mch. 10,	1920
5s, M&S,	4,800.	Sept. 15, '0 -'07	3 1/2s, M&S <sup>10</sup> ,	10,000.	Mch. 10,	1922
4s, J&D,	600.	Dec. 31, '05-'07	3 1/2s, M&N,	10,000.	May 1,	1923
4s, F&A,	12,000.	Aug. 1, '06-'08	4s, M&S,	10,000.	Mar. 10,	1924
4s, M&S,	3,000.	Sept. 1, '06-'08	4s, M&N,	25,000.	May 1,	1924
3 1/2s, F&A,	8,000.	Aug. 1, '06-'09	4s, '05, M&S,	7,000.	Mar. 10,	1915
3 1/2s, M&S,	2,800.	Sept. 1, '06-'09				
4s, F&A,	18,000.	Aug. 1, '06-'10				
4s, M&S,	4,000.	Sept. 1, '06-'10				

INTEREST is payable at the City Treasurers' office or at the official bank in New York.

TAX EXEMPT—Under Title 24, Section 26, of the Charter of the City of Saginaw, which went into effect May 24, 1905, all bonds of this city are exempt from all taxes—State, county and city.

TOTAL DEBT, ETC.—The following statement shows Saginaw's total bonded debt, the sinking funds, &c.:

	Aug. 1, '05.	May 1, 1905	Feb. 1, '04.	July 1, '03.
Bonded debt.....	\$1,907,670	\$1,833,820	\$1,542,272	\$1,285,904
Sinking funds.....	37,483	38,484	46,761	44,658

Net debt.....	\$1,870,187	\$1,795,336	\$1,495,511	\$1,241,246
Water debt (incl. above).	\$491,500	\$501,500	\$526,500	\$526,500

Assessment bonds issued for sewers and street improvements are included in the above-mentioned figures of bonded debt. On July 1, 1905, they amounted to \$759,670.

CITY PROPERTY.—The total value of corporate property is \$2,753,407, including the city water works, valued at \$1,000,000.

ASSESSED VALUATION.—The total assessed valuation in 1905 was \$23,800,052, of which \$15,091,925 was real and \$8,708,127 personal. Tax rate (per \$1,000) 1905 was \$20.38 for city and school purposes and \$25.43 for all purposes.

POPULATION.—In 1904 was 46,610; in 1900 it was 42,345; in 1890 it was 46,322; in 1880 it was 29,541.

**ST. JOHNS.**—{ J. W. FITZGERALD, Mayor.  
                          { WM. COCHRANE, Clerk.

This city is in Clinton County. Incorporated as a city Apr. 12, 1904.

LOANS—		When Due.	ASSESSMENT BONDS—		
ELECTRIC-LIGHT PLANT—			6s, '05, Feb,	\$1,882 93.	Feb. 1, '06-09
5s, J&J,	{ \$8,000.	July 15, 1911-14	Total debt Nov., 1905.....	\$105,000	
	{ 27,000.	July 15, 1915-23	Water debt (included)....	60,000	
SEWER BONDS—			Tax valuation, real.....	1,499,085	
5s, A&O,	\$10,000.	.....1906-1910	Tax valuation, personal.	597,420	
(\$2,000 due yearly on Oct. 1.)			Total valuation 1904.....	2,096,505	
WATER-WORKS BONDS—			Assessment is 1/2 actual value.		
5s, '89, A&O,	\$45,000.	Oct. 1, 1914	City tax (per \$1,000) 1904.	\$10.00	
5s, '90, A&O,	15,000.	Oct. 1, '06-20	Population in 1904 was.....	3,768	
			Population in 1900 was.....	3,388	

INTEREST on the electric-light bonds and on the sewer bonds is payable at the Third Nat. Bank, New York; on the water-works bonds of 1889 at the Wayne County Savings Bank, Detroit, and on the water bonds of 1890 at the Mechanics' Bank of Detroit.

**SAULT STE. MARIE.**—CHAS. G. CLARKE,  
Comptroller.

This city is in Chippewa County. Incorporated 1887.

LOANS—		When Due.	REFUNDING BONDS—		
GENERAL STREET IMPROVEMENT—			6s, M&S,	\$11,000 c.	Sept. 15, 1908
6s, M&S,	\$29,000 c.	Sept. 15, 1908	5s, A&O,	30,000 c.	Apr. 1, 1917
5s, F&A,	30,000 c.	Aug. 1, 1917	5s, M&S,	4,000 c.	Sept. 1, 1917
4s, g., J&J,	35,000 c.	July 1, 1932	4 1/2s, '05, A&O,	25,000 c.	June 1, 1906
PAVING BONDS—			IMPROVEMENT BONDS—		
5 1/2s, F&A,	\$7,500 c.	.....1906-1908	4s, M&S,	\$13,000 c.	Sept. 1, 1909
(\$2,500 yearly on Feb. 1.)			REFUNDING WATER BONDS—		
5 1/2s, J&J,	\$6,094 c.	.....Jan. 1, 1906	5s, M&S,	\$14,000 c.	Sept. 1, 1917
(\$1,500 due yearly.) to Jan. 1, 1909			SEWER BONDS—		
4 1/2s, '05, M&S,	\$15,000 c.	Mar. 15, '06	4s, g., M&N,	\$14,000 c.	Nov. 1, 1906
(\$3,000 yearly) to Mar. 15, 1910			4s, g., J&J,	40,000 c.	July 1, 1932

LOANS—		When Due.	Bond. debt Sept. 5, 1905.	
WATER BONDS—			Floating debt.....	3,000
6s, J&J,	\$20,000 c.	July 1, 1911	Tax valuation, real.....	7,867,470
6s, M&N,	30,000 c.	Nov. 1, 1913	Tax valuation, personal.	2,340,285
4s, g., J&J,	120,000 c.	July 1, 1921	Total valuation, 1904.....	10,197,755
4s, g., J&J,	125,000 c.	July 1, 1932	Assessment about 3/4 actual value.	
BRIDGE BONDS—			Total tax per \$1,000 1904.	\$20.00
4 1/2s, July,	\$75,000 c.	July 1, 1920	Population in 1904 was.....	11,442
City notes, 4 1/2s, \$15,000 c.		June 1, '06	Population in 1900 was.....	10,538
Interest payable in New York.				

TAX FREE.—All the bonds of this city are exempt from taxation.

**SAULT STE. MARIE SCH. DIST.**—J. T. Moore, Sec.

LOANS—		When Due.	4s, '05, J&D,	
4 1/2s, J&J,	\$22,000 c.	Jan. 1, 1909	\$25,000 c.	Dec. 1, 1915
4 1/2s, M&S,	22,000 c.	Sept. 1, 1908	Bonded debt Sept. 5, '05.	94,000
4s, J&D,	25,000 c.	June 15, 1911	Assessed valuat'n 1904.	10,044,125
4s, J&D,	25,000 c.	Sept. 15, 1911	School tax (per \$1,000) '04.	\$6.70

**TRAVERSE CITY.**—CHAS. M. BEERS, Clerk.

This city is the county seat of Grand Traverse County. Incorporated in 18-5.

LOANS—		When Due.	WATER BONDS—(Con.)		
REFUNDING BONDS—			4s, J&J,	14,667 c.	July 1, 1920
4s, J&J,	\$7,000 c.	Jan. 1, 1911	4s, M&N,	25,000 c.	Nov. 1, 1930
4s, J&J,	6,000 c.	Jan. 1, 1914	(Subject to call Sept. 1, 1920.)		
4s, J&J,	7,500 c.	Jan. 1, 1917	4 1/2s, J&J,	\$20,000 c.	.....1924
4s, J&J,	7,500 c.	Jan. 1, 1920	Interest is payable at the office of the City Treasurer.		
4s, J&J,	7,000 c.	Jan. 1, 1923	Bonded debt O. t. 1, '05..		
BRIDGE BONDS—			\$132,667		
4s, J&J,	\$9,000 c.	.....1914	Assessed valuat'n 1904.		
WATER BONDS—			4,481,265		
4s, J&J,	\$14,000 c.	July 1, 1910	Tax rate (per \$1,000) 1904.		
4s, J&J,	15,000 c.	July 1, 1915	\$29.50		
			Population in 1904 was.....		
			11,237		
			Population in 1900 was.....		
			9,407		

**TRAVERSE CITY SCH. DIST. No 1**—Chas. M. Beers, Clk.

5s, J&J,	\$9,000 c.	July 1, 1906	Bonds are tax-exempt.
5s, Aug. 1,	5,000 c.	.....Now due	Bonded debt Oct. 1, 1905.
4s, J&J,	20,000 c.	July 1, 1924	\$34,000
Interest at City Treasurer's office.			Assess. val., 1904.—(See city above)
			School tax (per M.) 1904
			\$7.63

**WAYNE CO.**—LEWIS W. HIMES, Clerk.

County seat is Detroit.

LOANS—		When Due.	Sinking fund	
COUNTY BONDS—			.....	\$111,324
4s, M&N,	\$1,500,000.	May, 1910	Net debt May 1905.....	2,188,676
Int. payable in New York City.			Total valuation 1904.	338,139,244
3 1/2s, M&N,	700,000.	May 1, 1914	Assessment is 3/4 actual value.	
3 1/2s, M&S,	100,000.	Mar. 1, 1917	County tax (per M) 1905.....	\$3.09
Total debt May 1905.....	\$2,300,000		Population in 1900 was.....	348,

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# WESTERN STATES.

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## State of Wisconsin.

### ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act. Apr. 20, 1836) - July 3d, 1836  
 Admitted as a State (Act. Aug. 6, 1846) - May 29th, 1848  
 Total area of State (square miles) - - - - - 56,040  
 State Capital - - - - - Madison  
 Governor (term expires 1st Monday, Jan. 1907), R. M. La Follette  
 Secretary of State (1st Mon. Jan. 1907), - - - W. L. Houser  
 Treasurer (1st Monday Jan. 1907) - - - John J. Kempf

Legislature meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

**HISTORY OF DEBT.** For a brief history of the Wisconsin debt see STATE AND CITY SUPPLEMENT of April, 1895.

The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in April, 1905, were as follows:

Certificates of indebtedness, School Fund.....	\$1,563,700
Do do Normal School Fund.....	515,700
Do do University Fund.....	111,000
Do do Agricultural College Fund.....	60,600
Total.....	\$2,251,000

**ASSESSED VALUATION.**—The total assessed valuation of the State, as determined by the State Board of Assessors, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate (per M.)	Taxes Raised.
	\$	\$	\$		\$
1905.	1,513,335,382	439,364,618	1,952,700,000	.....	.....
1904.	1,422,621,485	402,195,515	1,824,817,000	None	None
1903.	1,309,504,464	443,667,536	1,753,172,000	585920	1,027,220
1902.	1,226,369,773	277,969,027	1,504,338,800	1546131	2,325,916
1901.	1,186,349,139	249,934,861	1,436,284,000	1572010	2,805,639
1900.	503,690,767	126,309,232	630,000,000	2135825	1,345,570
1899.	505,263,975	119,736,925	625,000,000	2144912	1,340,570
1897.	475,631,287	124,368,713	600,000,000	3325116	1,995,070
1895.	482,799,128	120,674,398	603,473,526	2276472	1,372,713
1890.	464,782,237	128,108,482	592,890,719	1503920	891,660
1880.	344,788,721	94,183,030	438,971,751	14858	662,058

\* The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at *full value*, whereas former boards did not so construe the Act.

**DEBT LIMITATION.**—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) *STATE indebtedness is confined within very close bounds. It seems as if the framers of the Constitution must have taxed to the*

extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

**SECTION 3. Credit of State, for what not given.** The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

**SECTION 4. Contracting debts.** The State shall never contract any public debt, except in the cases and manner herein provided.

**SECTION 6. Limitation on public debt.** For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed one hundred thousand dollars). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

**SECTION 7. State may borrow money, when.** The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

**SECTION 9. Evidences of debt.** No scrip, certificate, or other evidence of State debt, whatsoever, shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

**SECTION 10. Internal improvements—avails of grants.** The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) *CITIES, counties, towns, villages, &c.,* were unrestricted except by legislative enactment until 1874. Since that amendment was adopted *five per cent* on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

**Limitation of Municipal Indebtedness**—Adding to Section 3, Article 11, the words:

No county, city, town, village, school district, or other municipal corporation, shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district, or other municipal corporation incurring any indebtedness, as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same.

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. *Such authority is of course subject to the foregoing provisions of the Constitution.*

POPULATION of Wisconsin has been as follows:

1905.....	2,228,949	1880.....	1,315,497	1850.....	305,391
1900.....	2,069,042	1870.....	1,054,670	1840.....	30,945
1890.....	1,686,880	1860.....	775,881		

CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

APPLETON.—E. L. WILLIAMS, City Clerk.

This city is the county seat of Outagamie County. \$[250,000 water works-plant bonds have been authorized, but not yet issued. See V. 80, p. 726.]

Table with columns: Bond, When Due, Bond. debt Sept., 1905, Assessed valuat'n, real, Assessed valuat'n, per l., Total valuation 1904, Assesment about 85% actual value, Total tax (per M) see below, Population in 1905 was, Population in 1900 was.

INTEREST is payable in Appleton. Bonds are tax exempt. TAX RATE—Total tax (per \$1,000) for 1904 ranged from \$17.50 to \$23.60, as to wards.

ASHLAND.—{BURT WILLIAMS, Mayor. W. W. FISHER, Clerk.

County seat of Ashland County. Incorporated Mar 25, 1887. Bonds are exempt from taxation.

Table with columns: Bond, When Due, IMPROVEM'T BONDS—(Con.), JUDGMENT BONDS—, CITY BONDS—, FUNDING BONDS—, PAVING BONDS—, IMPROVEMENT BONDS—.

\*\$120,000 of these bonds were authorized of which \$110,900 had been exchanged for judgments up to Sept., 1905. INTEREST on all bonds is payable at New York City; on the judgment bonds at the Chase National Bank.

ASHLAND CO.—THEO. R. YANKEE, Clerk.

County seat is Ashland.

Table with columns: Bond, When Due, Bonded debt Jan. 1, 1905, Floating debt, Sinking fund, Assessed valuat'n, real, Assessed val., personal, Total valuation 1904, State & Co. tax (per M) '04, Population in 1905 was, Population in 1900 was.

BARABOO.—{E. G. MARRIOTT, Mayor. J. S. WORTHMAN, Clerk.

This city is in Sauk County.

Table with columns: Bond, When Due, WATER-WORKS PURCH. BONDS—, BRIDGE BONDS—, CITY HALL BONDS—, SCHOOL BONDS—, SEWER BONDS—.

INTEREST on the water works-purchase bonds is payable at the City Treasurer's office.

BAYFIELD CO.—J. FROSETH, County Treas.

Washburn is the County seat.

Table with columns: Bond, When Due, Assessed val., person'l, Total valuation 1904, State & Co. tax (per M) '04, Assessment about actual value, Population in 1905 was, Population in 1900 was.

CHIPPEWA FALLS.—P. J. MURPHY Treas.

This city is the county seat of Chippewa County. Incorporated 1870.

Table with columns: Bond, When Due, Total debt Sept., 1905, Total valuation 1904, Assessment about actual value, Total tax (per \$1,000) '04, Population in 1905 was, Population in 1900 was.

INTEREST on all bonds is payable at the Lumbermen's Nat. Bank, Chippewa Falls.

EAU CLAIRE.—{WILLIAM ROWE, Mayor. J. C. FENNESSEY, City Clerk.

Eau Claire is in Eau Claire County. Charter of incorporation approved March 2, 1872.

Table with columns: Bond, When Due, Bond debt Sept 1, 1905, Special assess. bds. (ad'l), Floating debt, Sinking fund, Assessed val., real, Assessed val., personal, Total valuation 1905, Assessment about actual value, Total tax (per \$1,000) 1904, Population in 1905 was, Population in 1900 was.

FOND DU LAC.—F. A. BARTLETT, City Clerk.

Fond du Lac is situated in Fond du Lac County. Incorporated 1852.

Table with columns: Bond, When Due, SCHOOL BONDS—, SEWER BONDS—, STREET IMPROVEMENT BONDS—.

Table with columns: LOANS—, When Due, Bond. debt Sept. 11, 1905, Assessed valuation, real, Assessed val'n, personal, Total valuation 1905, Assessment about 90% actual val., Tax rate (per M.) 1904, Population in 1905, Population in 1900.

GRAND RAPIDS.—C. E. BOLES, City Clerk.

This city is in Woods County. Bonds are tax-exempt.

Table with columns: Bond, When Due, Bond. debt May 1, 1905, Assessed val. 1905, Assessment about 70% actual val., Total tax (per \$1,000) 1905, Population in 1901, Population 1905.

INTEREST on the water 4s is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2 per cent water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY.—{R. E. MINAHAN, Mayor. W. L. KERR, City Clerk.

Green Bay is in Brown County. Incorporated 1854.

Table with columns: Bond, When Due, SCHOOL BONDS—, BRIDGE BONDS—, BRIDGE AND SCHOOL BONDS—, CITY HALL & HOSPITAL BONDS—, IMPROVEMENT BONDS—, SCHOOL & STREET IMP. BONDS—.

TAX FREE—Bonds issued are exempt from taxation. INTEREST on bridge and school 5s is payable at Green Bay; on school 4 1/2s at County Treasurer's office; on the refunding 4s due July, 1906 to 1923, the school 4s due from Oct., 1914 to 1924, and on the sewer bonds at Chicago; all other bonds are payable at New York.

JANESVILLE.—{J. F. HUTCHINSON, Mayor. JAS. A. FATHERS, Treasurer.

Janesville is situated in Rock County. Incorporated March 19, 1853. Street improvement bonds are not considered a city liability.

Table with columns: Bond, When Due, STREET IMPROVEMENT BONDS—, HIGH SCHOOL BUILDING—, GARFIELD SCHOOL BONDS—, CITY HALL & LIBRARY BONDS—, COURT ST. BRIDGE BONDS—.

INTEREST is payable at the office of the City Treasurer.

KENOSHA.—GEO. W. HARRINGTON, Clerk.

Kenosha is situated in Kenosha County.

Table with columns: Bond, When Due, Tax valuation, real, Tax valuat'n, personal, Total valuation 1904, Assessment about actual value, City tax (per \$1,000) 1904, Population in 1905 was, Population in 1900 was.

LA CROSSE.—C. H. CONNOR, Comptroller.

La Crosse is in La Crosse County. Incorporated March 14, 1856.

Table with columns: Bond, When Due, STREET IMPROVEMENT BONDS—, REFUNDING BONDS—, BRIDGE BONDS—, WATER BONDS—, FIRE DEPARTMENT BONDS—, SEWER BONDS—, CITY HALL BONDS—.

INTEREST on the sewer, water and school 5s due July 1, 1915, and the water 5s due Oct. 1, 1916, is payable at the Farmers' Loan & Trust Co., New York; on all others at the City Treasurer's office, La Crosse.

LA CROSSE CO.—

County seat is La Crosse.

Table with columns: LOANS—, When Due., County has no floating debt. Assessed valua'n, real. \$22,392,272. Assessed val., personal 9,015,911. Total valuation 1904... 31,408,183. Population in 1905 was... 42,850. Population in 1900 was... 42,997.

LANGLADE CO.—V. P. RATH, County Clerk.

County seat is Anigo.

Table with columns: LOANS—, When Due., County has no floating debt. Assessed valua'n 1904. \$8,172,085. Tax rate (p. \$1,000) 1904... \$15.00. Population in 1905 was... 15,738. Population in 1900 was... 12,553.

INTEREST is payable at First National Bank, Chicago.

MADISON.— { W. D. CURTIS, Mayor. O. S. NORSMAN, Clerk.

Madison is situated in Dane County. Incorporated April 1, 1856.

Table with columns: LOANS—, When Due., WATER WORKS BONDS—, FIRE DEPARTMENT BONDS—, SCHOOL BONDS—, STREET REPAIR BONDS—, HOSPITAL & FIRE STAT'N CTFS.—, SEWER BONDS—, SPECIAL STREET IMP. BONDS—, REFUNDING BONDS OF 1900—, WATER WORKS EXTEN. CTFS.—, PARK BONDS—, VIADUCT BONDS—, WATER BONDS—.

INTEREST on the \$37,000 sewerage bonds is payable at the American Exchange National Bank, New York; on all other bonds at the First National Bank, Madison.

MANITOWOC.— { STOLTZ, Mayor. ARTHUR REICHERT, Clerk.

Manitowoc is in Manitowoc County. Incorporated 1870.

Table with columns: LOANS—, When Due., BRIDGE BONDS—, IMPROVEMENT BONDS—, DRAINAGE BONDS—, HARBOR BONDS—, REFUNDING BONDS—.

MANITOWOC CO.—EDW SHOFFLAND, Clerk.

Manitowoc is the county seat. Bonds are tax exempt.

Table with columns: LOANS—, When Due., BRIDGE BONDS—, IMPROVEMENT BONDS—, DRAINAGE BONDS—, HARBOR BONDS—, REFUNDING BONDS—.

MARATHON CO.—

County seat is Wausau. The \$4,000 due yearly on asylum bonds mentioned below will be paid by the asylum.

Table with columns: LOANS—, When Due., ASYLUM BONDS—, AGRICULTURAL SCHOOL B'nds.—.

MARINETTE.—WARREN J DAVIS Mayor.

This city is in Marinette County. Incorporated 1886.

Table with columns: LOANS—, When Due., DOCK AND WHARF BONDS—, ARMY BONDS—, BRIDGE BONDS—, SCHOOL BONDS—, SEWER BONDS—, REFUNDING BONDS—.

INTEREST on the bridge and sewer bonds is payable in New York; on armory bonds in Madison; on the school bonds in Milwaukee. TAX FREE.—All bonds of this city are exempt from taxation.

MILWAUKEE.— { DAVID S. ROSE, Mayor. PETER PAWINSKI, Comptroller.

This city is situated in Milwaukee County. Incorporated Jan., 1846.

Table with columns: LOANS—, When Due., BATH BONDS—, HOSPITAL BONDS—, DOCKING AND DRD'NG BONDS—.

LOANS— When Due.

Table with columns: FIRE DEPARTMENT BONDS—, SCHOOL BONDS—, STREET REPAIR BONDS—, HOSPITAL & FIRE STAT'N CTFS.—, SEWER BONDS—, SPECIAL STREET IMP. BONDS—, REFUNDING BONDS OF 1900—, WATER WORKS EXTEN. CTFS.—, PARK BONDS—, VIADUCT BONDS—, WATER BONDS—.

CITY HALL BONDS—

Table with columns: 4s, M&S, \$17,000... Mar. 1, 1906 to (\$3,000 called y'rly) Mar. 1, 1910. 5s, J&J, \$60,000... July 1, 1906 to (\$10,000 called y'rly) July 1, 1911. 5s, J&J, \$70,000... July 1, 1906 to (\$10,000 called y'rly) July 1, 1912. 5s, J&J, \$90,000... July 1, 1906 to (\$10,000 called y'rly) July 1, 1914. 5s, J&J, \$150,000... July 1, 1906 to (\$15,000 called y'rly) July 1, 1915. LIBRARY & MUSEUM BONDS— 5s, J&J, \$30,000... July 1, 1906 to (\$5,000 called y'rly) July 1, 1911. 5s, J&J, \$52,500... July 1, 1906 to (\$7,500 called y'rly) July 1, 1912. 5s, J&J, \$67,500... July 1, 1906 to (\$7,500 called y'rly) July 1, 1914. 5s, J&J, \$120,000... Jan. 1, 1906 to (\$10,000 called y'rly) Jan. 1, 1917. 5s, J&J, \$72,000... July 1, 1906 to (\$6,000 called y'rly) July 1, 1917. BRIDGE AND VIADUCT BONDS— 3 1/2s, J&J, \$42,500 July 1, 1906-22. SCHOOL BONDS— 5s, J&J, \$35,000... July 1, 1906-12. 5s, J&J, 100,000... July 1, 1906 to (\$12,500 due y'rly) July 1, 1913. 5s, J&J, \$15,750... July 1, 1906 to (\$1,750 called y'rly) July 1, 1914. 5s, J&J, \$50,000... Jan. 1, 1906 to (\$5,000 called y'rly) Jan. 1, 1915. 5s, J&J, \$75,000... July 1, 1906 to (\$7,500 called y'rly) July 1, 1915. 5s, J&J, \$121,000... July 1, 1906 to (\$11,000 called y'rly) July 1, 1916. 5s, J&J, \$81,000... July 1, 1906 to (\$7,000 called y'rly) July 1, 1917. 4s, J&J, \$30,000... July 1, 1906 to (\$10,000 called y'rly) July 1, 1907. 4s, J&J, \$50,500... July 1, 1906 to (\$12,500 called y'rly) July 1, 1909. 4s, J&J, \$60,000... Jan. 1, 1906 to (\$10,000 called y'rly) Jan. 1, 1911. 4s, J&J, \$760,000 July 1, 1906-23. 4s, J&J, 190,000 Jan. 1, '06 to '24. 4s, J&J, 57,000 c. Jan. 1, '06 to '24. 4s, '05, J&J, 20,000 c. July 1, '06 to '25. 3 1/2s, J&J, 20,000 Jan. 1, 1906 to (\$2,500 called y'rly) Jan. 1, 1921. 3 1/2s, J&J, \$340,000 Jan. 1, 1906 to (\$20,000 called y'rly) Jan. 1, 1922. POLICE DEPT BONDS— 3 1/2s, J&J, \$51,000 Jan. 1, 1906 to (\$5,000 called y'rly) Jan. 1, 1922. 4s, '05, J&J, \$50,000 c. July 1, '06 to '25. SEWER BONDS—(INTERCEPTING.) 4s, J&J, \$9,000... July 1, 1906 to (\$3,000 called y'rly) July 1, 1907. 3 1/2s, J&J, \$37,500 Jan. 1, 1906 to (\$2,500 called y'rly) Jan. 1, 1920. SEWER BONDS— 5s, J&J, \$12,000... July 1, 1906 to (\$1,500 called y'rly) July 1, 1913. 5s, J&J, \$22,500... July 1, 1906 to (\$2,500 called y'rly) July 1, 1914. 5s, J&J, \$10,000... July 1, 1906 to (\$1,000 called y'rly) July 1, 1915. 5s, J&J, \$22,000... July 1, 1906 to (\$2,000 called y'rly) July 1, 1916. 5s, J&J, \$60,000... July 1, 1906 to (\$5,000 called y'rly) July 1, 1917. 5s, J&J, \$52,000... Jan. 1, 1906 to (\$4,000 called y'rly) Jan. 1, 1918. 4s, J&J, \$135,000 July 1, 1906-23. 4s, J&J, 47,500 Jan. 1, '06 to '24. 4s, '05, J&J, 180,000 Jan. 1, '06 to '24. 3 1/2s, J&J, 37,500 Jan. 1, 1906 to (\$2,500 called y'rly) Jan. 1, 1920. 3 1/2s, J&J, \$40,000 Jan. 1, 1906-21. 3 1/2s, J&J, 80,000 July 1, 1906-21. 3 1/2s, J&J, 42,500 Jan. 1, 1906-22. 3 1/2s, J&J, 85,000 July 1, 1906-22. STREET BONDS— 5s, J&J, \$44,000... July 1, 1906 to (\$5,500 called y'rly) July 1, 1913. 5s, J&J, \$50,000... July 1, 1906 to (\$5,000 called y'rly) July 1, 1915. 5s, J&J, \$88,000... July 1, 1906 to (\$8,000 called y'rly) July 1, 1916. 5s, J&J, \$48,000... July 1, 1906 to (\$4,000 called y'rly) July 1, 1917. 4s, J&J, \$95,000 Jan. 1, '06 to '24. 4s, '05, J&J, \$200,000 Jan. 1, '06 to '25. 3 1/2s, J&J, 112,000 July 1, 1906 to (\$8,000 called y'rly) July 1, 1919. 3s, J&J, \$120,000... Jan. 1, 1906 to (\$8,000 called y'rly) Jan. 1, 1920. 3 1/2s, J&J, \$123,000 Jan. 1, 1906 to (\$8,000 called y'rly) Jan. 1, 1921. 3 1/2s, J&J, \$170,000 Jan. 1, 1906-22. 3 1/2s, J&J, 85,000 July 1, 1906-22. 3 1/2s, J&J, 180,000 Jan. 1, 1906-23.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

FORM OF BONDS.—All bonds of the city of Milwaukee are in coupon form, but the principal of some of the issues is registered.

INTEREST is payable in New York and Milwaukee.

TOTAL DEBT, SINKING FUNDS, Etc.—

Table with columns: Total bonded debt... \$7,092,750. Sinking funds... 622,500. Net debt... \$6,470,250. Water debt (included)... \$400,250. The floating debt on Jan. 1, 1905, was \$143,470. Total bonded debt on July 1, 1905, was \$7,256,250.

SINKING FUND—The sinking fund receives yearly a sum equal to 5 per cent of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest charges on its debt. The total valuation of corporate property on Jan 1, 1905, was \$24,864,702 40.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Years.	Real Estate.	Personal Property.	To'l Assessed Valuation.	Tax Rate per \$1,000
1904	\$146,604,786	\$37,718,905	\$184,321,691	22-88
1903	142,520,116	37,498,430	180,018,546	23-15
1902	137,404,081	34,477,283	171,881,364	23-37
1901	134,135,624	31,089,263	165,224,887	22-46
1900	127,984,780	30,190,093	158,174,873	23-14
1899	124,703,830	27,268,073	151,971,903	22-07
1895	118,184,040	24,365,973	142,550,013	23-45
1890	85,603,020	19,881,035	105,484,055	21-50
1880	42,699,447	14,158,406	56,857,853	.....

POPULATION.—In 1905 is 312,949; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,702; in 1870 it was 71,440.

**MILWAUKEE CO.—GEO. THURING, Treas.**

County seat is Milwaukee. The viaduct bonds below have been awarded but not delivered. A friendly suit has been instituted to test the validity of the bonds. See V. 81, p. 1063. Decision in favor of County V. 81, p. 1507. Appeal taken.

LOANS—	When Due.	Bond. debt	Sept. 5, '05	\$285,000
HOSPITAL BONDS—				
3 1/2s, F&A,	\$25,000 c.	Aug. 1, 1906	Sinking fund Sep. 5, '05 40,568	
3 1/2s, F&A,	25,000 c.	Aug. 1, 1911	Assessed val., real 180,067,720	
3 1/2s, J&J,	40,000 c.	July 1, 1912	Assessed val., per'l. 40,044,107	
3 1/2s, J&A,	25,000 c.	Aug. 1, 1916	Total valuat'n, 1904. 220,111,827	
3 1/2s, F&J,	45,000 c.	July 1, 1922	Assessment about 3/4 actual value.	
VIADUCT BDS—(See note ab ve.)				
4s, '05 M&S,	\$450,000 c.	Sept. 1, '06-25	State & Co. tax (per M), '04. \$6-26	
ALMSHOUSE BONDS—				
5s, J&J,	\$75,000 c.	July 1, 1907	Population in 1905 was...363,721	
5s, M&N,	50,000 c.	Nov. 1, 1909	Population in 1900 was...330,017	

INTEREST is payable at the office of the County Treasurer.

**NEENAH.—** { CHARLES SCHULTZ, Mayor.  
J. P. KEATING, City Clerk.

This city is in Winnebago County. All bonds are tax exempt.

LOANS—	When Due.	Total debt	Apr. 1, 1905.	\$66,000
WATER WORKS BONDS—				
5s, J&J,	\$40,000	Jan., 1908 & '13	Total valuation 1904...3,449,463	
REFUNDING WATER BONDS—				
4s, J&J,	\$20,000	Jan. 1, 1923	Assessment is abt. 90% actual value.	
BONDED DEBT				
Bonded debt	Apr. 1, '05	\$60,000	Total tax (per \$1,000), '04 \$21-00	
Floating debt	.....	6,000	Population in 1905 was...6,047	
Population in 1900 was...5,954				

INTEREST on 5 per cent bonds is payable at New York; on 4 per cent bonds at City Treasurer's office, Neenah.

**OCONOMOWOC.—HARRY J. EILERT, Clerk.**

This city is in Waukesha County.

LOANS—	When Due.	Bonded debt	May 1, 1905.	\$64,000
WATER WORKS BONDS—				
4s, Feb. 1,	\$40,500 c.	Feb. 1, '06-19	Asses'd valuat'n, 1904. 1,823,298	
ELECTRIC LIGHT BONDS—				
4s, Feb. 1,	\$24,000 c.	Feb. 1906-17	Assessment about 3/4 actual value.	
Total tax (per M.) 1904...\$19-79				
Population in 1900 was...2,880				
Population in 1905 was...3,013				

**OSHKOSH.—DAN WITZEL, City Clerk.**

This city is in Winnebago County.

LOANS—	When Due.	SEWER BONDS—	3 1/2s & 4s,	\$19,000...1906 & 1907
BRIDGE BUILD'G BONDS—				
4s, '04, Dec. 1,	\$93,000	Dec. 1, '05-24	LIBRARY BONDS—	
IMPROVEMENT BONDS—				
4s, .....	\$ 0,000 c.	.....1906-1923	4s, .....	
SCHOOL BONDS—				
4s, A&O,	\$15,000 c.	Aug. 1, 1918	\$50,000 c. June 6, 1918	
4s, .....	36,000 c.	.....1920	Park impr. bonds 10,000	
3 1/2s, .....	50,000 c.	1906 to 1915	Boned debt Oct. 1, '05. 534,000	
( \$5,000 due yearly.)				
REFUNDING BONDS—				
4s, A&O,	\$91,000 c.	Aug. 1, 1918	Assessed valuat'n, real. 13,514,830	
4s, .....	75,000 c.	Oct. 15, 1918	Asses-ed val., personal. 4,609,650	
3 1/2s, .....	60,000 c.	1906 to 1917	Assessed valuat'n, '05. 18,124,480	
Assessment about actual value.				
Total tax (per \$1,000) 1905. \$18 00				
Population in 1900 was...28,284				
Population in 1905 was...30,575				

INTEREST on the 4 p. c. refunding bonds is payable at New York; on all other bonds at Oshkosh.

**PORTAGE CO.—CHAS A LANE, Clerk.**

County seat is Stevens Point.

LOANS—	When Due.	Total debt	Nov., 1905.	\$150,000
BUILDING RAILROAD—				
5s, Jan.,	\$100,000 c.	Jan. 1, 1912	Tax valuation, real...12,027,431	
CERTIFICATES OF IND'T'NESS—				
3 1/2s, Jan.,	\$50,000 c.	Jan. 1, 1911	Tax valuation, person'l 3,651,535	
\$8,000 due yearly.				
Interest payable by the County Treasurer.				
Total valuation 1904...15,678,966				
Real valuation about...16,000,000				
State & Co. tax (per M) 1904. \$5-42				
Population in 1905 was...30,861				
Population in 1900 was...29,483				

**RACINE.—** { PETER B. NELSON, Mayor.  
WARD O. CLEMONS, City Treasurer.

Racine is situated in Racine County. Incorporated 1848.

LOANS—	When Due.	SCHOOL BONDS—(Con.)—	\$12,000 c.	Apr., '06-'09	
ADJUSTMENT BONDS—					
5s, Apr.,	\$98,000 c.	Apr. 1, 1912	3 1/2s, .....		
GENERAL IMPROVEMENT—					
5s, M&N,	\$25,000 c.	May 1, 1914	4,000 c. Apr., 1910		
Optional after May 1, 1904.					
5s, J&J,	40,000 c.	July 1, 1916	10,000 c. Feb. 1, '06-'10		
Optional after July 1, 1906.					
4s, J&J '04,	{ 18,000 July 1, '06-14	6,000 c. Feb. 1, '11-'12			
	{ 30,000 July 1, '15-24	30,000 c. Feb. 1, '13-'18			
SCHOOL BONDS—					
5s, .....	{ \$17,000 c. ....1906 to 1917	30,000 c. Feb. 1, '19-'23			
	{ (\$1,000 yearly on Sept. 1).	(Above bonds op. after Mar. 1, '11)			
5s, .....	12,000 c. ....1916	VOTING MACHINE BONDS—			
Optional after 1906.					
4s, .....	\$7,000 c. ....1907	4s, '03, 4,500 c. ....1907-1907			
4s, F&A,	15,000 c.	Aug. 1, 1910	4s, '04, 2,000 c. ....1907-1908		
Sinking fund Apr. 17, 1905. \$572,500					
4s, July 1,	{ 4,000 c. ....Mar. 1, '06-'09	Sinking fund..... 27,350			
	{ 18,000 c. ....Mar. 1, '10-'18	Assessed val., real.....14,562,960			
	{ 5,000 c. ....Mar. 1, 1919	Assessed val., personal 3,194,930			
3 1/2s, July 1,	17,000 c.	July 1, 1919	Total valuation 1904...17,757,890		
Optional after July 1, 1909.					
3 1/2s, .....	{ 12,000 c. June 2, '06-11	Actual value (est.)....18,000,000			
	{ 30,000 c. June 12, '12-21	City tax (per \$1,000), 1904. \$13 00			
SEWER BONDS—					
4s, .....	{ \$8,000 c. Feb. 1, '06-'07	Total tax (per \$1,000)..... 18 45			
	{ 39,000 c. Feb. 1, '08-'20	Population in 1900 was...29,102			
Population in 1905 was...32,290					

**RACINE CO.—WM BELL, County Clerk.**

County seat is Racine.

LOANS—	When Due.	Sinking fund <th>.....</th> <th>\$5,000</th>	.....	\$5,000
ASYLUM BONDS—				
4s, '05, F&A,	{ \$91,000 Feb. 1, '09-22	Total valuation 1904. 32,038,957		
	{ 9,000 Feb. 1, 1923	Assessment is abt. 3/4 actual value.		
JAIL BONDS—				
4s, F&A,	\$25,000	State & Co tax (per M.) '04 \$5 45		
Boned debt Sept., 1905. \$125,000				
Population in 1900 was...45,644				
Population in 1905 was...50,246				

INTEREST on asylum bonds is payable at office of Co. Treasurer.

**REEDSBURG.—** { W. A. WYSE, Mayor  
J. R. REYNOLDS, Treas.

LOANS—	When due.	Bonded debt	Oct., 1905.	\$47,000
WATER AND ELECTRIC LIGHT—				
5s, J.&J.,	\$17,000	Jan. 1, 1906-10	Equalized valuat'n, '05. \$1,309,805	
(\$3,000 due yearly.)				
SCHOOL BONDS—				
4s, Jan. 1,	{ \$12,000..Jan. 1, '12-'17	Total tax (per \$1,000), 1904. \$14-40		
	{ 18,000..Jan. 1, '18-'23	Population in 1890 was.... 1,737		
Population in 1900 was.... 2,225				
Population in 1905..... 2,515				

**SAUK CO.—**

LOANS—	When Due.	Assessed valua'n,	'04.	\$22,891,978
COURT HOUSE BONDS—				
4s, Mar. 1,	\$100,000	Mar. 1, '06-'25	Population in 1905 was....38,825	
Boned debt Mar. 1905..\$100,000				
Population in 1900 was....33,006				

**SHEBOYGAN.—JOHN KUMMER, Comp'roller.**

This city is in Sheboygan County. City has agreed to purchase plant of the City Water Company for \$350,000. See V. 73, p. 2403, and V. 80, p. 729.

LOANS—	When Due.	SCHOOL HOUSE BONDS—	4s, .....	\$25,000.....1918
SEWER AND PAVING BONDS—				
6s, .....	\$5,300	Jan. 2, 1908	Subject to call after 1903.	
Subject to call after 1906.				
6s, .....	\$5,500	Dec. 2, 1908	4s, .....	
\$15,000.....1920				
Subject to call after 1906.				
.....	\$2,400	Feb. 3, 1909	Boned debt May 1, '05..\$264,700	
Subject to call after 1907.				
.....	\$4,400	Feb. 3, 1909	Land contract (addit'nal) 3,000	
Sinking fund..... 14,202				
Total valuation 1904...12,478,009				
Assessment at actual value.				
Total tax (per \$1,000) 1904. \$18-72				
Population in 1900 was.... 22,962				
Population in 1905 was.... 24,026				
SCHOOL DISTRICT BONDS—Addit'nal				
4s, M&S, \$40,000.....Mar. 1, 1918				
Subject to call after 1908.				

INTEREST on the refunding bonds is payable at the Fourth National Bank, New York City.

**SO. MILWAUKEE.—CHAS. FRANKE, Mayor.**

LOANS—	When Due.	Assessed valuat'n	1905.	\$1,554,990
WATER BONDS—				
5s, .....	\$60,000	.....1913-1925	Assessment about 1/2 actual value	
Boned debt Sept. 16, '05. 60,000				
Total tax (per M) 1905....\$30-00				
Population in 1900 was....3,392				
Population in 1905.....5,284				

**SUPERIOR.—J. J. SURCH, Comptroller.**

This city is situated in Douglas County. Incorporated March 25, 1889. There has been much litigation involving the legality of some \$600,000 or \$700,000 special improvement bonds. V. 73, p. 801, 1124, and V. 74, p. 110 and 590. Under date Feb. 18, 1903, the City Attorney issued a circular letter setting forth at length the situation as it then stood. The main features of this statement will be found in V. 76, p. 770. We are advised that not only has the Supreme Court of Wisconsin decided that the improvement bonds are not a general city liability, being payable only from assessments levied on property benefited, but also that the Federal Court of the Western District of Wisconsin has also rendered a similar decision in the case of the White River Savings Bank vs. the city of Superior. A decision was handed down in the U. S. Circuit Court of Appeals in October, 1904, in the suit of H. L. Jewell of Chicago to recover on some \$15,000 of these assessment bonds. The Court held the city liable only for the amount of assessments collected, less interest paid on bonds. See V. 79, p. 2107. Refunding operations are now in progress, and up to Sept. 1, 1905, 5 and 6 per cent bonds to the amount of \$52,642 had been exchanged for a like amount of 3 1/2s and 4s. See V. 79, p. 2807, and V. 78, pp. 1569 and 1001.

LOANS—	When Due.	SPECIAL ASSESSMENT BONDS—	HARBOR IMPROVEMENTS—	6s, J&D, <th>\$45,662 10 c <th>June 1, 1908 </th></th>	\$45,662 10 c <th>June 1, 1908 </th>	June 1, 1908	
BRIDGE BONDS—							
6s, F&A,	\$50,000 c.	Aug. 1, 1910	STREET IMPROVEMENT—				
FIRE PROTECTION BONDS—							
6s, F&A,	\$8,000 c.	Aug. 1, 1910	5s, J&J, \$459,225 37 c.				Jan. 2, 1908
SCHOOL BONDS—							
5s, J&J,	\$1,200 c.	Jan. 2, 1912	SEWER IMPROVEMENT—				
MAIN SEWER BONDS—							
6s, F&A,	\$132,500 c.	Aug. 1, 1910	5s, J&J, \$63,585 70 c.				Jan. 2, 1908
Gen. bond. debt Sep. 1, '05 \$725,675							
5s, School District No. 1.	\$2,500	Special bonded debt..... 568,442					
Total debt Sep. 1, 1905...1,294,117							
Sinking fund..... 243,249							
Net debt Sep. 1, 1905...1,050,868							
Total valuation, 1904...13,224,749							
Assessment about actual value.							
Total tax (per \$1,000), '04. \$39 60							
Population in 1905 was...36,551							
Population in 1900 was...31,091							

INTEREST on general bonds is payable at New York; on special bonds at Superior.

**WAUKESHA.—JOHN BREHM, Comptroller.**

LOANS—	When Due.	Bond. debt	Mar. 1, '05	\$92,000
SEWER BONDS—				
5s, Feb.,	\$30,000	.....1910	City has no floating debt.	
PUBLIC BUILDING BONDS—				
5s, J&J,	\$6,000	.....1906 to 1911	Sinking fund..... 7,500	
SCHOOL BONDS—				
4s, J&J,	\$32,000	.....1905 to 1918	Assessed valuat'n 1904 3,916,170	
LAND PURCHASE BONDS—				
4s, F&A,	{ \$12,000..Aug. 1, '06-'17	Assessment about 1/2 actual value.		
	{ 10,000..Aug. 1, '18-'22	Tax rate (per \$1,000) 1904. \$24-44		
Population in 1900 was....7,419				
Population in 1905.....6,949				

INTEREST payable at office City Treasurer.

**WAUKESHA CO.—S. R. CLARK, Clerk.**

LOANS—	When Due.	Assessed val., pers'l.	.....	\$6,442,824
ASYLUM BONDS—				
3-65s, Nov.,	\$4,000	\$5,000 yearly	Total valuation 1905.. 50,057,951	
Assessment abt. 60% actual value.				
3-65s, Feb. 1,	\$30,000	Feb. 1, 1923	State & Co. tax (per M) 1905. 3-62	
Boned debt, Sep. 5, '05. \$120,000				
Assessed val., real....\$43,615,127				
Population in 1900 was....35,229				
Population in 1905 was....35,841				

**WAUSAU.—JOHN L. SELL Comptroller.**

LOANS—	When Due.	REFUND'G MUNICIPAL BONDS—	5s, M&S, <th>\$25,000 <th>Sept. 18, 1906 </th></th>	\$25,000 <th>Sept. 18, 1906 </th>	Sept. 18, 1906
REFUND. IMPROVEM'T BONDS—					
4s, '05 A&O,	{ \$80,000 c. Apr. 1 '11-20	(\$5,000 due y'rly) to Sept. 18, 1910			

School loans (additional). \$52,600  
 Total valuation 1905.. 5,497,265  
 Assessment is at actual value.

Total tax (per \$1,000) 1904..\$27.63  
 Population in 1905 was....14,454  
 Population in 1900 was.... 12,354

INTEREST on the 4 per cent refunding and improvement bonds is payable at office of City Treasurer.

**WINNEBAGO CO.—BENJ. EDWARDS, Treas.**

Oshkosh is the county seat. Bonds are exempt from taxes.

**LOANS—** When Due. Total valuation 1904..\$54,135,354  
**ASYLUM BONDS—** Assessment about actual value  
 4<sup>1</sup>/<sub>2</sub>s, Mar. \$14,500 e. Mar 15, 1913 State & Co. tax (per M.) '04 \$2.353  
 Bonded debt May 1, 1905 \$14,500 Population in 1905 was.... 60,300  
 Asses'd valuat'n, real. 41,298,209 Population in 1900 was.... 58,225  
 Asses'd valuat'n, pers. 12,837,145

INTEREST on asylum bonds is payable in New York.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding all counties in Wisconsin (besides a few other civil divisions) which have reported a bonded indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Counties—	Bonded debt.	Total	Assessed valuation.	Population
Brown.....	\$59,950	\$59,950	\$33,874,828	52,028
Door.....	45,000	45,000	6,602,908	19,831
Douglas.....	None	40,000	15,946,253	43,499
Eau Claire.....	130,416	130,416	18,179,145	33,619
Fond du Lac.....	190,811	382,123	45,970,967	50,825
Gates.....	33,000	33,000	3,359,673	
Iowa.....	30,000	30,000	20,015,587	22,971
Lincoln.....	79,000	89,000	8,533,107	19,125
Outagamie.....	30,000	30,000	39,126,111	49,011
Ozaukee.....	30,000	30,000	14,536,000	17,476
Pierce.....	70,000	70,000	10,792,863	23,433
Polk.....	25,000	25,000	8,187,471	20,885
Price.....	33,000	33,000	6,446,745	12,353
Rock.....	30,000	30,000	60,803,312	53,641
St. Croix.....	109,000	109,000	14,338,447	26,716
Sawyer.....	20,000	35,000	3,247,779	5,044
Sbeboygan.....	90,000	90,000	45,000,000	52,070
Trempealeau.....	49,000	49,000	6,694,507	23,857
Washburn.....	24,500	28,000	3,020,448	7,483
Washington.....	30,000	30,000	25,991,193	23,476
Wauzeka.....	60,000	60,000	17,326,000	33,467
Cities, Towns, &c.—	Bonded Debt.	Floating Debt.	Assessed valuation.	Population.
Antigo (C.), Langlade Co..	\$102,800		\$2,987,525	6,863
Beloit (C.), Rock County	53,500	None.	7,122,179	12,885
Berlin (C.), Gr'n Lake Co	25,000	6,000	1,992,000	4,638
Delaware Sch. Dist.....	43,000	None.	2,083,522	
De Pere (C.), Brown Co.	92,300	None.	1,861,830	4,523
Evansville (C.), Rock Co.	51,000			*1,864
Hudson (C.), St. Croix Co.	36,000	None.	1,105,236	*2,100
Mayville (C.), Dodge Co..	37,000	None.	754,200	*1,815
Menasha City, Winnebago County	41,500		2,034,605	5,960
Remington Drain Dist., Wood Co	30,000	None.	130,000	
Shawano (C.), Shawano Co.	33,320	400	1,175,120	2,446
Stevens Point (C.), Portage County	79,000	None.	3,172,544	9,022
Sturgeon Bay (C) Door Co	62,250		1,650,153	4,640
Two Rivers (C.), Manitowishwaukee County	76,500	None.	1,988,688	4,602
Wauwatosa (C.), Milwaukee County	72,000	None.	1,843,615	2,913
West Allis (V.), Milwaukee County	75,000		2,218,640	2,306
(C.)—City. * Population 1900.				

**State of Minnesota.**

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 3, 1849) - March 3, 1849  
 Admitted as a State (Act Feb. 26, 1857) - May 11, 1858  
 Total Area of State (square miles) - 83,365  
 State Capital - St. Paul  
 Governor (term expires 1st Monday 1907) - John A. Johnson  
 Secretary of State (1st Monday Jan. 1907) - P. E. Hanson  
 Treasurer (1st Monday Jan. 1907) - J. H. Block  
 Auditor (1st Monday Jan. 1907) - S. G. Iverson

Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

**HISTORY OF DEBT.**—For the history of Minnesota's debt see STATE AND CITY SUPPLEMENT, April, 1893, page 103. The details of Minnesota's debt are given in the following statement:

NAME AND PURPOSE.	Interest. Rate.	Principal. Payable. When Due.	Outstand'g.
State funding bonds.....	3 <sup>1</sup> / <sub>2</sub>	J & J July 1, 1921...	\$850,000
(Subject to call at any time; limit, \$150,000 yearly.)			
Certificates of indebtedness...	3	J & J J'y 1 '06 to '28..e	2,950,000
(Subject to call before maturity.)			
do do	3 <sup>1</sup> / <sub>2</sub>	semi-an, J'y 1, '28 to '35..	1,100,000

INTEREST on the bonds is payable in New York; on the certificates of indebtedness at the office of the State Treasurer.

**TOTAL DEBT.**—On Aug. 1, 1905, the total bonded debt of the State was \$850,000, and of this amount \$334,000 of State bonds was held in various Minnesota State funds. On the same date there was outstanding \$1,050,000 certificates of indebtedness, of which all but \$10,000 was held in the State Funds.

**PERMANENT SCHOOL FUND.**—The investments of the school fund on Aug. 1, 1905, it is estimated, amounted to \$16,535,000.

**TAXABLE VALUATION.**—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named.

Year.	Taxable Valuation.			*Total Taxes State Tax.	
	Real.	Personal.	Total.	Levied.	p. \$1,000.
1904....	\$701,068,777	\$169,447,692	\$870,516,469	20,989,645	\$1.50
1903....	654,426,011	132,443,798	786,869,809	19,926,198	1.50
1902....	647,654,760	114,105,514	761,760,274	18,520,947	1.30
1901....	493,140,570	107,840,044	600,980,614	16,269,671	1.60

Year.	Taxable Valuation.			*Total Taxes State Tax.	
	Real.	Personal.	Total.	Levied.	p. \$1,000.
1900....	\$489,213,453	\$98,803,235	\$588,016,688	\$14,963,901	\$1.60
1899....	492,275,174	92,808,154	585,083,328	14,539,285	1.80
1898....	489,803,334	89,448,796	579,252,130	13,847,896	1.80
1897....	484,974,679	85,624,134	570,598,813	14,084,409	1.80
1895....	556,135,887	85,114,394	641,250,281	14,770,864	1.80
1893....	543,956,153	98,947,498	642,903,651	14,645,741	2.20
1889....	463,943,397	95,418,115	559,361,512	12,243,956	1.90
1885....	319,008,864	82,720,902	401,729,766	8,383,696	1.80
1880....	203,473,637	54,581,906	258,055,543	4,191,811	1.80
1875....	173,693,276	45,162,467	218,855,743	3,892,482	2.10
1870....	67,221,148	19,912,525	87,133,673	2,783,756	5.00
861....	33,350,057	5,914,683	39,264,740	658,358	4.00

\*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1905 it was \$1.80; adding the tax of \$1.23 for school and university purposes, the total tax rate is \$3.03.

**DEBT LIMITATION.**—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures;" and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

**SECTION 5. (Public debt may be contracted.)** For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest of such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

**SECTION 6.—(Public debt how contracted.)** All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

**SECTION 7.**—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

**SECTION 8.—(Appropriation of money received from loan or State bonds.)** The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

**SECTION 14.—(State debt for public buildings.)** For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

**SECOND, as to city, county or other municipality** the only restriction on the debt-making power in the Constitution is the following, found in article 9, section 15.

**SECTION 15.—(Municipal debts in aid of railroads.)** The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues, which we have not the space to give here.

**CONSTITUTIONAL AMENDMENTS.**—Four amendments to the State constitution were adopted at the November, 1902 election. Two of these relate to taxation, a third to school fund loans and the fourth to a State road and bridge fund. One of the tax amendments increases the amount of taxes to be collected by the State upon railroad property from 3% to 4% upon the gross earnings of lines operated in the State; the other tax measure provides for a tax on real estate mortgages franchises, incomes of corporations and individuals, etc.

**SAVINGS BANK INVESTMENTS.**—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the CHRONICLE April 18, 1903.

**POPULATION OF STATE.**—

1905.....	1,979,804	1880.....	780,773	1860.....	172,023
1900.....	1,751,394	1870.....	439,706	1850.....	6,077
1890.....	1,301,826				

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

NOTE.—For reports not found in alphabetical order among the following, see "Additional Statements" at end of this State.

ALBERT LEA (City).—D. C. ARMSTRONG, Chairman Finance Committee.

This city is in Freeborn County. Incorporated 1881. [\$18,000 bonds offered Nov. 23.]

Table with columns: LOANS—When Due., FUNDING BONDS—, WATER WORKS BONDS—, CITY HALL BONDS, REFUNDING BONDS—, Floating debt, Total debt, Sinking fund, Net debt, Assessed valuation, Total tax, Population, School District Bonds.

INTEREST on the refunding bonds is payable in Chicago; on the Minneapolis & St. L. RR. aid bonds by the County Treasurer.

BECKER COUNTY.—

County seat is Detroit.

Table with columns: LOANS—When Due., FUNDING BONDS—, Assessed valuation, Total valuation, Assessment, State & Co. tax, Average tax, Population.

INTEREST is payable at the County Treasury.

BRainerd.—

Brainerd is in Crow Wing County.

Table with columns: LOANS—When Due., REFUNDING BONDS—, ELECTRIC LIGHT BONDS—, SEWER BONDS—, CERTIFICATES OF INDEBT.—, Floating debt, Total debt, Sinking fund, Net debt, Total valuation, Assessment, Total tax, City tax, Population.

INTEREST on the sewer bonds is payable in Brainerd, on the electric light and jail bonds in New York City.

BRainerd School Dist.—L. P. JOHNSON, Treas.

Table with columns: LOANS—When Due., Bonded debt, Sinking fund, Tax valuation, School tax.

CASS CO.—CHRIS BURNS, Chm. Co. Comm.

County seat is Walker.

Table with columns: LOANS—When Due., FUNDING BONDS—, COURT HOUSE BONDS—, Sinking fund, Net debt, Assessed valuation, Assessment, State & Co. tax, Average tax, Population.

INTEREST on funding bonds is payable at County Treasurer's office and on Court House bonds at First National Bank, Chicago.

CLAY COUNTY.—JOHN EID, Auditor.

County seat is Moorhead. Bonds are tax exempt.

Table with columns: LOANS—When Due., FUNDING BONDS—, Assessed valuation, Assessment, State & Co. tax, Average tax, Population.

INTEREST is payable at the County Treasurer's Office.

CROOKSTON.—CARL RIEDESEL, Comptroller.

This city is the county seat of Polk County.

Table with columns: LOANS—When Due., WATER-WORKS BONDS—, PAVING BONDS—, FUNDING BONDS—, BRIDGE AND FUNDING BONDS—, IMPROVEMENT BONDS—, Bonded debt, Sp'l assessm't debt, Sinking fund, Total valuation, Assessment, Tax rate, Population, School District Bonds.

INTEREST on the \$30,000 paving bonds is payable at Crookston; on all other bonds at the Hanover Nat. Bank, N. Y. City.

DULUTH.—M. B. CULLUM, Mayor.

This city is in St. Louis County. Incorporated 1887.

Table with columns: LOANS—When Due., BRIDGE BONDS—, GENERAL FUND BONDS—, REFUNDING BONDS—(Con.)—, VILLAGE SEWER BONDS—, New Duluth Bonds, West Duluth Bonds, Bonded debt, Sinking fund, Assessed valuation, Total valuation, Population.

INTEREST is payable at the National Park Bank in New York City

Table with columns: LOANS—When Due., WATER AND LIGHT BONDS—, PERMANENT IMPROVEMENT—, PARK BONDS—, REFUNDING BONDS—, Bonded debt, Sinking fund, Assessed valuation, Total valuation, Population.

INTEREST on the Duluth Gas & Water Co. bonds is payable at the Central Trust Co., New York; on the West Duluth bonds at the Nat. Park Bank, N. Y.; on all other bonds at Amer. Exch. Nat. Bank, N. Y.

FINANCIAL AGENT—The American Exchange National Bank of New York is the financial agent of the city of Duluth.

Table with columns: TOTAL DEBT, ETC.—, May 1, '05., Jan. '03., Jan. 1, '01., Total bonded debt, Floating debt, Total debt, Water and light debt.

The city had a sinking fund on Mar. 20, 1905, of \$201,854.54. The \$138,250 of 6 per cent refunding bonds are not strictly a liability of the city, as they were issued by the village of Duluth under a special Act of the Legislature...

\$2,606,000 of the total bonded debt is special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the interest on this indebtedness and the creation of a sinking fund therefor.

ASSESSED VALUATION.—The city's assessed valuation (estimated at 50 per cent of actual value) and tax rate have been as follows:

Table with columns: Years., Real Estate, Personal Property, Assessed Valuation, Tax Rate.

POPULATION.—In 1905, 64,946; in 1900 (Census) it was 52,969; in 1890 it was 33,115; in 1880 it was 838. Territory increased between 1890 and 1900.

DULUTH INDEPENDENT SCHOOL DISTRICT.—C. A. BRONSON, Clerk Board of Education.

Table with columns: LOANS—When Due., BUILD'G & PURCH. SITES—(Con.), BUILD'G & PURCH. SITES—, Bonded debt, Assessed valuation, Total valuation, Assessment, School tax rate.

INTEREST on bonds is payable at Amer. Exch. Nat'l Bank, N. Y.

FERGUS FALLS.—G. H. GARD, City Clerk.

Fergus Falls is in Otter Tail County. Incorporated 1881. [\$20,000 refunding bonds offered Nov. 20.]

Table with columns: LOANS—When Due., ELECTRIC LIGHT BONDS—, REFUNDING BONDS—, Bonded debt, Sinking funds, Total valuation, Assessment, Total tax, Population.

FERGUS FALLS SCHOOL DISTRICT.—W. C. LINCOLN, Clerk

All bonds are tax exempt.

Table with columns: LOANS—When Due., SCHOOL BONDS—, Bonded debt, No floating debt, Assessed valuation, School tax, Population.

INTEREST on \$3,000 5s due 1906 is payable in St. Paul; on all other bonds in Chicago.

HASTINGS.—F. J. COLLING, City Clerk.

Hastings is in Dakota County.

Table with columns: LOANS—When Due., ASYLUM BONDS—, HIGH WAGON BRIDGE BONDS—, REFUNDING BONDS—, Bonded debt, Total valuation, Total tax, Population, Hastings School District No. 26—

INTEREST on the refunding bonds of 1914 is payable in Hastings on all other bonds in New York City.

HENNEPIN CO.—CHAS. W. JOHNSON, Treasurer.

County seat is Minneapolis. All bonds are tax exempt.

Table with columns: LOANS—When Due., CT. HOUSE & CITY HALL B'nds—, BRIDGE BONDS—, DRAINAGE BONDS—, OTHER BONDS—, Bonded debt, Sinking fund, Net debt, County property, Assessed val., Assessed val., personal, Total valuation, Assessment, State and co. tax, Average tax, Population.

INTEREST is payable at the National Park Bank in New York City

\*This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County

LAKE CO.—JOHN P. PAULSON, Auditor.

County seat is Two Harbors. Bonds are tax exempt.

Table with columns: LOANS—, When Due., and bond details for Road and Bridge Bonds, Water Bonds, Sewer Bonds, and Park Bonds.

Table with columns: JAIL BONDS—, and bond details for Bonded debt, Floating debt, Total debt, Sinking fund, Water sinking fund, Net debt, Assessed valuation, and Assessment of real estate.

INTEREST on the 6s due in 1907 is payable in Minneapolis; on the 6s due 1912 to 1916 at the National Park Bank, New York City; on others in St. Paul.

MANKATO.—CHARLES T. TAYLOR, Mayor.

Mankato is situated in Blue Earth County. Incorporated 1868.

Table with columns: LOANS—, When Due., and bond details for Water Bonds, Sewer Bonds, Park Bonds, Railroad Aid Bonds, Bridge Bonds, and Refunding Bonds.

Table with columns: Bonded debt, Floating debt, Total debt, Sinking fund, Water sinking fund, Net debt, Assessed valuation, and Assessment of real estate.

INTEREST is payable in New York City and Mankato.

MARSHALL CO.—P. B. MALBERG, Auditor.

County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.

Table with columns: LOANS—, When Due., and bond details for Refunding Bonds and Ditch Bonds.

Table with columns: Interest at County Treas.'s office, General debt, Ditch debt, Total debt, Sinking fund, Assessed valuation, and Assessment of real estate.

INTEREST on the 3s and 4s is payable at St. Paul, on the 5s at Warren and on the 6s at the Commercial National Bank, Chicago.

MINNEAPOLIS.—D. P. JONES, Mayor.

Minneapolis is situated in Hennepin County. Incorporated Feb. 6, 1867.

Table with columns: LOANS—, When Due., and bond details for Armory Bonds, Bridge Bonds, City Hall, etc., Court-House and City Hall Bonds, Library Fund, Parks, and Schools.

Table with columns: FIRE DEPARTMENT—, Sewers, Permanent Improvements, and Perm. Imp. Rev. Fund.

Outside of the 5-per-cent-limit of indebtedness.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.—, and values for Sept. 9, '05, Jan. 1, 1905, Jan. 1, '04, and Jan. 1, '03.

Table with columns: Net debt, Water debt (incl.), and values for Sept. 9, '05, Jan. 1, 1905, Jan. 1, '04, and Jan. 1, '03.

The bonded debt as given above does not include the new City Hall and Court-House bonds, for the payment of which a special tax is levied each year. These securities on Sept. 9, 1905, amounted to \$676,000.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due.

WATER RECEIPTS.—The receipts from water rents, etc., in 1904 were \$282,527; current expenses for water works, \$176,677.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, tax rate and bonded debt have been as follows:

Table with columns: Years, Tax Valuation, Tax Rate, and Total Bonded Debt.

In 1904 the valuation of real estate was \$101,726,673 and of personal property \$33,982,229.

The tax rate in 1904 was \$28.56, and included city tax, \$14.21; State tax, \$1.50; State school and university tax, \$2.23; county tax \$2.56 and school tax \$6.50, and average ward funds tax, \$1.56.

POPULATION.—In 1905, 261,976; in 1900 it was 202,718; in 1890 164,738; in 1880, 46,887; in 1870, 13,066.

MOORHEAD.—J. KITTELSOND, City Auditor.

County seat of Clay County. Incorporated 1882.

Table with columns: LOANS—, When Due., and bond details for Electric Light and Water.

Table with columns: SCHOOL DISTRICT DEBT—, and bond details for School District Debt.

OTTER TAIL CO.—STEVE BUTLER, Treasurer.

County seat is Fergus Falls. Bonds are exempt from taxation.

Table with columns: LOANS—, When Due., and bond details for Refunding Bonds.

Table with columns: Total valuation, Assessment, and Population.

POLK COUNTY.—N. A. HOFFARD, Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County. Part of the debt below (viz., \$9,339 13) rightly belongs to Red Lake County, which has created a sinking fund to meet its share of the bonded debt.

The ditch bonds are payable by special assessment and are not considered as part of the county debt.

Table with columns: LOANS—, When Due., and bond details for Ditch Bonds, Refunding Bonds, and Road and Bridge Bonds.

Table with columns: ROAD AND BRIDGE BONDS—, FUNDING BONDS—, and Sinking fund.

INTEREST on the funding, road and bridge bonds, on the ditch 4 1/2s due 1906-1913 and on the ditch 3s due 1908-1913 is payable at office of County Treasurer; on ditch 4 1/2s due 1910 at Minneapolis Loan & Trust Co; on ditch 5 1/2s and 6s due 1907 and 1908 at Chase National Bank, New York City; on ditch 5s due 1906-1913 at National Bank of Commerce, Minneapolis; on ditch 5 1/2s of 1905 and 6s due 1906-1914 at Farson, Leach & Co., New York; on ditch 3s due 1909-1913 at office of State Treasurer.

RAMSEY CO.—E. G. KRAHMER, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

Table with columns: LOANS—, When Due., and bond details for Court House and City Hall, Refunding Bonds, and Bridge.

Table with columns: BRIDGE—, JAIL BONDS—, and FUNDING FLOATING DEBT—.

\*This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

Net debt Sept. 1, 1905 \$1 089,483
Assessed valuation, real. 77,675,671
Assessed val., pers'l. 21,564,485
Total valuation 1904. 99,240,156
Assessment about 2/3 actual value.

State & Co. tax (per M.) '04. 8.00
Aver. tax in county, '04. 21.89
Population in 1905. 206,330
Population in 1900 was 170,554
Population in 1890 was 139,796

INTEREST at County Treasury or at fiscal agency in New York City

RED LAKE CO.—JAS E. FORD Auditor.

County seat is Red Lake Falls. This county was formed in 1896 from a portion of Polk Co. The bonds below are not taxable in Minn. Drainage bonds are not a direct county obligation.

LOANS— When Due.
DRAINAGE BONDS—
5s, May, \$9,000 c. May 1, 1910
4s, Sept., 8,000 c. Sept. 2, 1911
5 1/2s, M&S, 78,000 c. Sept. 12, 1913
5 1/2s, J&J, 6,500 c. Jan. 1, 1914
5 1/2s, F&A, 6,000 c. Jan. 1, 1915
FUNDING BONDS—
6s, J&J, \$10,000 c. 1907
4s, July, 20,000 c. 1914
4 1/2s, July, 14,000 c. 1916
JAIL BONDS—
4s, July, \$3,000 r. 1921

Portion of Polk Co. debt... \$7,339
Bonded debt Sept. 1, 1905. 54,339
Drainage debt (addit'n'l) 107,500
Total debt Sept. 1, 1905. 161,839
Sinking fund 2,000
Net debt Sept. 1, 1905. 159,839
Assessed valuation 1904 3,177,735
Assessment of real estate about 1/5
Actual value pers. property abt. 1/4
State & co. tax (per M) 1904 \$11.80
Average tax in county 1904 \$41.10
Population in 1905 15,755
Population in 1900 was 12,195

INTEREST on the funding 6s is payable at New York; on the jail bonds at St. Paul; on the drainage bonds due in 1910 and 1911 at Minneapolis, and on all other bonds at the County Treas. office.

RED WING.— { A. P. PIERCE, Mayor.
{ C. E. HARRISON, Clerk.

Red Wing is situated in Goodhue County. Incorporated Mar 3, 1864.

LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$5,000 c. July 1, 1918
4s, J&J, 5,000 c. July 1, 1919
4s, J&J, 5,000 c. 1920
WATER WORKS—
5s, J&J, \$60,000 c. July 1, 1906
(\$5,000 due yearly) to July 1, 1917
BRIDGE BONDS—
5s, J&J, \$40,000 c. July 1, 1906
(\$5,000 due yearly) to July 1, 1913

R. W. & IOWA RY. BONDS—
4s, Jan. 1, \$18,000 c. Jan. 1, 1909
Interest payable at Red Wing.
Bond. debt Apr. 1, 1905. \$143,000
Assessed valuation, real. 1,532,829
Assessed val'n, pers'n'l 850,963
Total valuation 1904. 2,383,792
Assessm't about 2/3 actual value.
Total tax (per \$1,000) 1905. \$36.90
Population in 1905 8,149
Population in 1900 was 7,525
Population in 1890 was 6,294

ROCK COUNTY.—P. O. SKYBERG, Treasurer.

County seat is Luverne.
LOANS— When Due.
COURT HOUSE AND JAIL BONDS—
4 1/2s, Aug. 4, \$5,000 c. Aug. 5, '07
4 1/2s, Aug. 4, 5,000 c. Aug. 5, '09
4 1/2s, Aug. 4, 5,000 c. Aug. 5, '11
5s, Apr. 20, 15,000 c. 1913-'15-'17
(\$5,000 due each year on Apr. 20.)
REFUNDING BONDS—
5s, J&J, \$5,000. 1906
5s, J&J, 15,000 c. July 1, 1908

Bonded debt Sept. 1, 1905. \$50,000
Assessed valuation, real 4,452,337
Assessed valuation, pers'l 755,698
Total valuation 1904. 5,608,035
Assessm't is about 2/3 actual value.
State & Co. tax (per M) 1904. \$7.40
Aver. tax in County, 1904. 20.40
Population in 1905. 9,729
Population in 1900 was 9,668

INTEREST on the 4 1/2 per cent bonds is payable at First Nat. Bank, St. Paul; on the refunding bonds at the office of the County Treasurer, Luverne; and on the 5 per cent court-house and jail bonds at the Seaboard Nat. Bank, New York.

ST. CLOUD.— { JOHN N. BENSEN, Mayor.
{ H. J. LIMPERICH, City Clerk

This city is located in Benton, Stearns and Sherburne counties. This city on Oct. 3, 1903, purchased at foreclosure sale the local water-works plant, paying \$75,000 for the same.

LOANS— When Due.
BRIDGE BONDS—
5s, J&J, \$80,000. 1912-1919
(\$10,000 due yearly.)
FUNDING BONDS—
5 1/2s, J&J, \$10,000. 1916
(Subject to call 1906.)
5s, F&A, \$15,000. 1924
(Subject to call 1904.)
FIRE DEPARTMENT BONDS—
5s, F&A, \$20,000 c. 1924
WATER POWER BONDS—
6s, A&O, \$100,000. 1910
FREE OF TAX.—Bonds of this city are tax exempt.

PERMANENT IMPT. BONDS—
5s, J&J, \$7,000. 1913
RIGHT OF WAY BONDS—
6s, July, \$15,000. 1908-1912
(\$3,000 due yearly.)
Bond. debt Sept. 1, 1905. \$247,000
Floating debt 11,000
Assessed valuation '04 2,527,485
Assessment about 2/3 actual value.
Total tax rate (per M.) 1904. \$33.50
Population in 1905 9,600
Population in 1900 8,663

ST. LOUIS CO.—W. A. HOGATE, Treasurer.

County seat is Duluth.
LOANS— When Due.
RAILROAD AID BONDS—
5s, Oct., \$250,000 c. 1923
REFUNDING—
6s, J&J, \$91,150 c. 1907
ROAD AND BRIDGE BONDS—
5s, J&J, \$40,000 c. 1908
4 1/2s, J&J, 30,000 c. 1909
4 1/2s, J&J, 50,000 c. 1910
4s, J&J, 147,000 c. 1916
Bonded debt Sept. 6, '05. \$608,150
INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

Sinking fund. \$263,164
Net debt Sept. 6, 1905. 344,986
Assessed valuation, real. 82,418,213
Assessed val. pers'n'l. 9,779,986
Total valuation 1904. 92,198,199
Assessment about 1/2 actual value.
State and co. tax (per M.) '04. \$6.80
Aver. tax in County, 1904. \$22.39
Population in 1890 was 44,862
Population in 1900 was 82,932
Population in 1905 was 117,510

ST. PAUL.— { R. A. SMITH, Mayor.
{ LOUIS BETZ, Comptroller.

St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Incorporated March 4, 1854

LOANS— When Due.
ABUTMENTS—R. R. CROSSINGS—
4 1/2s, J&J, \$50,000 c. Jan. 1, 1916
ALMS AND WORK HOUSE—
5s, A&O, \$25,000 c. Apr. 2, 1913
5s, M&S, 25,000 c. Mar. 1, 1914
4s, F&A, 30,000 c. Aug. 1, 1906
ARMORY BONDS—
3 1/2s, M&N, \$99,000 c. May 1, 1922
BOARD OF EDUCATION—
5s, M&N, \$50,000 c. May 2, 1915
4 1/2s, F&A, 50,000 c. Feb. 1, 1916
4 1/2s, M&N, 150,000 c. May 2, 1917
4 1/2s, J&J, 144,000 c. r. Jan. 2, '18
4 1/2s, M&N, 100,000 c. May 1, 1919
4s, J&J, 100,000 c. Jan. 15, 1920
4s, A&O, 100,000 r. Oct. 1, 1934
COUNCIL APPROPRIATIONS—
4 1/2s, M&N, \$100,000 c. May 2, 1917
PARKS—
5s, A&O, \$25,000 c. Apr. 2, 1913
4 1/2s, J&J, 25,000 c. Jan. 1, 1916
4 1/2s, M&S, 225,000 c. r. Sept. 1, '17
4s, M&N, 45,000 c. May 1, 1920
4s, '05, J&J, 75,000 c. Sept. 30, 1935

PARK LOAN CERTIFICATES—
4s, J&J, \$5,325 c. July 1, 1906
4s, J&J, 6,925 c. July 1, 1907
4s, J&J, 5,925 c. July 1, 1908
4s, J&J, 6,000 c. July 1, 1909
4s, J&J, 4,900 r. July 1, 1910
4s, J&J, 3,000 r. July 1, 1911
COURT HOUSE AND CITY HALL—
5s, J&J, \$50,000 c. Jan. 1, 1915
4 1/2s, J&J, 100,000 c. Jan. 1, 1916
4 1/2s, M&N, 200,000 c. May 2, 1917
4 1/2s, J&J, 150,000 c. July 2, 1918
BRIDGE LOANS—
5s, A&O, \$5,000 c. Apr. 2, 1908
5s, M&N, 200,000 c. May 1, 1915
4 1/2s, J&J, 100,000 c. July 1, 1916
4 1/2s, M&N, 214,000 c. May 2, 1917
4 1/2s, M&N, 50,000 c. Nov. 15, 1917
4 1/2s, J&J, 300,000 c. July 2, 1918
4 1/2s, F&A, 16,000 c. Aug. 1, 1918
4s, F&A, 5,000 c. Aug. 1, 1906
4s, J&D, 26,000 c. June 1, 1907
4s, J&J, 34,000 c. July 1, 1919
4s, J&J, 250,000 c. r. Jan. 1, '20
4s, M&N, 55,000 c. May 1, 1920

LOANS— When Due.
FIRE DEPARTMENT—
4 1/2s, J&J, \$50,000 c. Jan. 1, 1916
4 1/2s, M&N, 100,000 c. May 2, 1917
PERMANENT IMPROVEMENT BONDS
(Schools, Bridges and Sewers)—
4s, M&S, \$200,000 r. Sept. 1, 1933
SEWERAGE—
5s, M&S, \$95,000 c. Mar. 1, 1909
5s, A&O, 100,000 c. Apr. 2, 1908
5s, A&O, 200,000 c. Apr. 1, 1915
4 1/2s, J&J, 100,000 c. July 1, 1916
4 1/2s, M&N, 200,000 c. May 2, 1917
4 1/2s, J&D, 200,000 c. r. Dec. 1, '18
4s, F&A, 20,000 c. Aug. 1, 1906
4s, F&A, 250,000 c. r. Aug. 1, '19
4s, M&N, 145,000 c. r. May 1, '20
WEST ST. PAUL LEVEE GRAD'G—
4s, M&N, \$45,000 c. May 1, 1920
REDEMPTION—
5s, A&O, \$22,000 c. Apr. 1 1906
HOSPITAL—
4 1/2s, M&N, \$50,000 c. May 2, 1917
4 1/2s, F&A, 50,000 c. Aug. 1, 1921
4s, F&A, 50,000 c. Aug. 1, 1919
4s, '05, J&J 20,000 c. June 30, 1935

LAKE COMO BONDS—
4 1/2s, M&S, \$25,000 c. Sept. 1, 1921
STREETS—
5s, A&O, \$5,000 c. Apr. 1, 1909
5s, A&O, 40,000 c. Apr. 2, 1913
5s, F&A, 35,000 c. r. Aug. 1, '13
4s, J&J, 22,000 c. Jan. 1, 1920
4s, '05, J&J, 10,000 c. Oct. 31, 1935
WATER—
5s, A&O, \$436,000 c. r. Apr. 1, '09
5s, F&A 146,000 c. Aug. 1, 1913
5s, A&O, 98,000 c. Apr. 1, 1914
5s, A&O, 379,000 c. r. Apr. 1, '15
4 1/2s, M&N 195,000 c. May 2, 1917
4 1/2s, M&S 300,000 c. r. Mar. 1, '18
4 1/2s, J&J, 96,000 c. Jan. 1, 1919
4 1/2s, J&J, 146,000 c. r. Jan. 1, '19
4 1/2s, M&N 100,000 c. May 1, 1919
4s, J&D, 350,000 c. June 1, 1912
4s, M&N 100,000 c. May 1, 1920
REFUNDING BONDS—
4s, M&S, \$100,000 r. Mar. 1, 1907
4s, M&S, 50,000 r. Sept. 1, 1907
4s, M&N, 50,000 c. May 15, 1920
4s, J&J, 99,000 c. July 1, 1933
4s, '04, A&O, 75,000 c. Apr. 1, 1934
3 1/2s, M&N, 260,000 r. Nov. 1, 1908

TAX LEVY CERTIFICATES (See CHRONICLE, V. 63, p. 847).

LOANS— Interest—Principal—
NAME AND PURPOSE. Rate. Payable. When Due. Outstand'g.
Department funds c (1905)... 4 Semi-an. June 15, 1906 \$1,646,300

The city is authorized to issue in any one year certificates to the amount of 80 p. c. of the tax levy for said year. All issues of coupon bonds may be exchanged for registered securities upon application.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each.

INTEREST on all bonds is payable at the Mechanics' National Bank, New York, which is the fiscal agent of the City of St. Paul. The tax levy certificates are payable at the National German-American Bank, St. Paul.

TOTAL DEBT, ETC.— Sept. 1, 1905. Jan. 1, 1905
Total bonded debt (including water bonds)... \$8,056,925 \$8,112,600
Tax levy certificates of indebtedness... 1,676,775 1,445,300
Park loans... 32,075 38,817

Total city debt \$9,765,775 \$9,596,717
Less sinking funds 705,475 699,330

Net debt \$9,060,300 \$8,897,387
Water debt included in the above total \$2,353,000 \$2,367,000
Water debt sinking fund incl. in above total \$695,875 \$694,594

CITY PROPERTY.—The water works owned by St. Paul are self-sustaining and cost \$6,603,641. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The value of all property owned by the city, including the water works, in Oct., 1905, was estimated at \$18,790,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation (said to be about 60 per cent of actual value), tax rate, &c., have been as follows:

Table with columns: Years, Assessed Valuation (Real, Personal, Total), Tax Rate per \$1,000, Total City Bonds. Data for years 1905 to 1880.

All the valuation figures are as reported after deducting exemptions.
POPULATION.—In 1905 was 197,241; in 1900 it was 163,065; in 1890, 133,156; in 1880, 41,473; in 1870, 20,030.

ST. PETER.— { W. H. MUELLER, Mayor.
{ HENRY N. BENSON, City Clerk.

A city in Nicollet County. New charter granted 1891.

LOANS— When Due.
REFUNDING BONDS—
5 1/2s, M&S, \$5,000 c. Sept. 1, 1906
5 1/2s, M&S, 5,000 c. Sept. 1, 1911
5s, M&S 7,000 c. Sept. 15, 1907
5s, M&S, 5,000 c. Sept. 1, 1909
IMPROVEMENT BONDS—
6s, Sept., \$9,000 c. Sept. 1, 1908

IMP. REFUNDMENT BONDS—
4s, M&S, \$11,000 c. Sept. 1, 1913
Bond. debt Sept 1905 42,000
Water debt (included) 25,000
Assessed valuat'n 1905. 914,403
Total tax (per \$1,000) 1905. 30.00
Population in 1905 was 4,514
Population in 1900 was 4,302

INTEREST on the improvement bonds of 1908 is payable at the City Clerk's office; on other bonds the Chase National Bank, New York.

SOUTH ST. PAUL.—J. J. O BRIEN, Recorder.

South St. Paul is situated in Dakota County.

LOANS— When Due.
REFUNDING BRIDGE BONDS—
4 1/2s, M&N, \$86,520 c. May 1, 1911
CITY HALL BONDS:
6s, J&D, \$10,000 c. June 1, 1914
6s, J&D, 5,000 c. Dec. 1, 1920
EDUCATIONAL BONDS.
6s, J&D, \$20,000 c. June 1, 1914
6s, J&D, 1,000 c. Dec. 2, 1907
6s, J&D, 1,000 c. Sept. 15, 1914
6s, J&D, 3,000 c. Dec. 2, 1919
GENERAL BONDS—
6s, J&D, \$5,000 c. Dec. 2, 1907
IMPROVEMENT BONDS:
6s, J&D, \$47,000 c. June 1, 1919

IMPROVEMENT BONDS—Con.
6s, M&S, \$11,000 c. Sept. 15, 1922
FIRE DEPARTMENT BONDS:
6s, J&D, \$5,000 c. June 1, 1914
6s, J&D, 3,000 c. Sept. 15, 1917
6s, J&D, 3,000 c. June 1, 1920
6s, J&J, 3,000 c. Dec. 1, 1920
Bond. debt Apr. 1, 1905. \$203,520
Water debt (additional) 5,000
Assessed valuation 1904. 1,485,031
Assessment about 1/3 actual value.
Total tax (per \$1,000) 1904. \$42.04
Population in 1905 was 3,458
Population in 1900 was 2,322
School District Bonds—
4s, '05, J&J, \$25,000. Jan. 1, 1925

† All the 6 per cent bonds above have an endorsement stamped on back of each bond and coupon, reducing the interest to 4 1/2 per cent, and also making the bonds subject to call on 30 days' notice.

INTEREST is payable by the Amer. Exchange Nat. Bank, N. Y. City.

STILLWATER.—J. H. WARD, Clerk.

This city is situated in Washington County. Incorporated 1854.

LOANS— When Due.
CURRENT FUND BONDS, 1882—
5s, F&A, \$20,000 c. Feb. 15, 1912
REFUNDING BONDS, 1891—
5s, J&J, \$25,000 c. Jan. 1, 1921
PERMANENT IMPROVEMENT—
5s, M&S, \$50,000 c. Sept. 1, 1906
5s, M&S, 100,000 c. Sept. 1, 1911
5s, M&S, 50,000 c. Sept. 1, 1912
5s, A&O, 60,000 c. Oct. 1, 1917
5s, J&J, 60,000 c. July 1, 1921

City has no floating debt.
Bond. debt Sept. 1, '05. \$365,000
Sinking fund 47,000
Net debt Sept. 1, 1905. 318,000
Assess'd valuation, real 2,838,550
Assess'd valuation, pers'l 1,159,343
Total valuation 1905. 3,997,893
Assessment is 100% actual value.
Tot. tax (per \$1,000) 1905. \$35.00
Population in 1905 was 12,435
Population in 1900 was 12,318

INTEREST is payable at Fifth Avenue Bank, New York.

\*This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

TRACY.—IRA W. BEDLE, City Treasurer.

Table with columns: Loans, Water Bonds, Funding Bonds, Interest. Includes details on debt amounts and dates.

WINNEBAGO CITY—E. C. MOULTON, Township Clerk.

Table with columns: Loans, Refunding RR. Aid Bonds, Interest. Includes details on debt amounts and dates.

WINONA.—{ JOHN A. LATSCH, Mayor. { L. D. FROST, City Recorder.

Table with columns: Loans, Sewer Bonds, Water-Works Bonds, Interest. Includes details on debt amounts and dates.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Large table with columns: Location, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1905. Lists various counties and districts.

State of Iowa. ITS DEBT, RESOURCES, &c.

Table with columns: Description, Date. Lists key events like 'Organized as a Territory' and 'Admitted as a State'.

Under the "biennial election" amendment adopted in 1904, the General Assembly will meet in regular session on the second Monday in January, 1906, and also on the second Monday in January, 1907, and biennially thereafter.

HISTORY OF DEBT.—For history of Iowa's debt see STATE AND CITY SUPPLEMENT of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On July 1, 1905, there were 72,490 warrants outstanding and the State had cash in the general revenue fund amounting to \$1,377,032.77.

EQUALIZED VALUATION.—The equalized assessed valuation (¾ actual value) has been as follows in the years named:—

Table with columns: Year, Lands, Personal Property, Railroads, Telephone & Telh. Coo., Total. Shows valuation trends from 1870 to 1905.

TAX RATE.—The State tax (per \$1,000) for 1905 is \$3.70; this includes general State tax \$3.20 and special tax, 50 cents, for educational purposes.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded.

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association, or corporation.

SECTION 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues; or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more acts of the General Assembly or at different periods of time, shall never exceed the sum of two hundred and fifty thousand dollars.

SECTION 4. [For what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war.

SECTION 5. [Other debts to be authorized.]—Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein.

ARTICLE VIII, Section 3. [State not to be a stockholder.]—The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. To what amount county or other corporation may become indebted. No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding five per centum on the value of the taxable property within such county or corporation.

The above (section 3 of article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit.

SECTION 1.—That Section thirteen hundred and six (1306) of the Code be and is hereby repealed, and the following enacted in lieu thereof.

SEC. 2.—"No county or other political or municipal corporation, including cities acting under special charters, shall be allowed to become indebted, in any manner or for any purpose, to an amount in the aggregate exceeding one and one-fourth per centum on the actual value of the property within such county or corporation, to be ascertained by the last State and county tax list previous to the incurring of such indebtedness."

SEC. 3.—This Act being deemed of immediate importance shall be in force from and after its publication in the Des Moines "Register" and the Des Moines "Leader," newspapers published in Des Moines, Iowa.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2½% of the actual value of taxable property.

any excess of the 1 1/4% limit provided by Chapter 41 Laws of 1900 (see above) must be authorized by a vote of the people. See V. 78, p. 1408. Another Act of the 1904 Legislature (Chapter 43) amends Chapter 41 Laws of 1900, by permitting incorporated towns and cities of the second class to issue bonds for the erection or purchase of waterworks and a system of sewers; provided that the debt so created, together with all other indebtedness, shall not exceed 2 1/2% of the actual value of the property within said city or town, and provided also that all debt above the 1 1/4% limit prescribed by Chapter 41, Laws of 1900 must first be authorized by vote of the people.

POPULATION OF STATE.—
1905.....2,210,337 | 1880.....1,624,615 | 1850.....192,214
1900.....2,231,853 | 1870.....1,194,020 | 1840.....43,112
1890.....1,911,896 | 1860.....674,913

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

BLACK HAWK CO.—J. J. RAINBOW, Co. Aud.

County seat is Waterloo.
LOANS— When Due. Bonded debt May 1, '05..\$150,000
COURT HOUSE AND JAIL BONDS— Assessed val., real 7,877.61
4s, A&O, \$30,000.... April 1, 1911 Assessed val., personal 1,969,963
Optional \$40,000, 1906; \$10,000 Total valuation, 1905... 3,787,728
yearly, 1907 to 1911. Assess't about 1/4 appraised value.
State & Co. tax (per M.) '04 \$14.40
FUNDING BONDS— Population in 1905 was... 28,805
4s, M&N, \$60,000.... May 1, 1913 Population in 1900 was... 32,399
(Optional after May 1, 1908.) Interest on the funding bonds is payable in Chicago.

BURLINGTON.—F. C. NORTON, Auditor.

This city is in Des Moines County. Incorporated July 2, 1836.
LOANS— When Due. Total debt Sept. 1, 1905. \$219,000
REFUNDING BONDS— Assessed valuat'n, real 2,569,182
5s, A&O, \$33,000.... Oct. 1, 1907 Assessed valuat'n, per 1.1, 1,064,141
4s, '04, F&A, 40,000 Aug. 1, 1924 Total valuation, 1904... 3,633,328
Assess'm't abt. 1/4 appraised value.
FUNDING BONDS— Total tax (per \$1,000) 1904 \$-0-20
4s, '04, F&A, \$80,000 Aug. 1, 1924 Population in 1900 was... 23,201
Bonded debt Sept. 1, '05 \$153,000 Population in 1905... 27,500
Floating debt... 66,000
Interest on bonds is payable in New York at Chemical National Bank and in Burlington.

BURLINGTON INDEPENDENT SCHOOL DISTRICT.—

W. W. TURPIN, Secretary. Bonds are tax exempt.
REFUNDING BONDS— When Due. Tax valuation, personal \$1,200,000
4s, M&N, \$31,000 c. Sept. 30, 1907 Total valuation 1905... 3,900,000
Subject to call at any time. Assess'm't is 1/4 appraised value and is believed to be 7 actual val.
Interest payable at Burlington. School tax (per \$1,000) '05. \$26-00
Bonded debt Sept., 1905 \$ 31,000 Tax valuation, real.....2,700,000
Tax valuation, real.....2,700,000

CASS COUNTY.—E. C. WORTHING, Dep. Aud.

County seat is Atlantic.
LOANS— When Due. Bonded debt Apr. 1, '05.. \$64,000
REFUNDING BONDS— Assessed val., real ... 18,141,644
4s, M&S, \$23,000 c. ... Mar. 1, '20 Assessed val., personal 3,729,568
Optional after Mar. 1, 1910. Assessed val., RR., etc. 1,865,820
3 1/2s, F&A., \$7,000 c. ... Feb. 1, '11 Tax valuation 1905... 23,737,032
Assess'm't abt. 1/4 appraised value.
FUNDING BONDS— State & Co. tax (per M.) '05. \$17-20
4s, M&N., { \$8,000 c. May 1, '06-09 Population in 1905... 20,500
{ 9,000 c. May 1, '10-12 Population in 1900 was... 21,274
4 1/2s, semi-an. 15,000 c. ... 1906
Interest on refunding 4s is payable at the First Nat. Bank, Chicago; on refunding 3 1/2s at N. W. Harris & Co., Chicago; on funding 4s at the Iowa Nat. Bank, Davenport; on funding 4 1/2s at the Hanover Nat. Bank, New York.

CEDAR RAPIDS.— { C. D. HUSTON, Mayor. { T. DEVENDORF, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. \$100,000 6 per cent sewer bonds were authorized Feb. 1, 1901, but their issuance was prevented for some time by litigation. The Supreme Court has decided that the city can legally issue the same, and up to Sept. 1, 1905, \$87,000 had been disposed of
On July 1, 1903, the city took over the management and operation of the water works formerly owned by the Cedar Rapids Water Co., and assumed all the outstanding obligations, amounting to \$450,000.
LOANS— When Due. REFUNDING BONDS—
4s, J&J, \$11,000 c. ... 1906 to 1919 4s, J&J, \$100,000 c. July 1, 1916
\$10,000 yearly on June 1, to 1918; Redeemable in 1915
\$21,000 June 1, 1919. Bonded debt Sept. 1, '05. \$733,000
Water Co. BONDS (debt assum.) Assessed valuat'n 1904 \$1,698,080
5s, M&N, \$150,000 c. Nov. 1, '27 Appraised valuat'n '04. 1-792 320
(Subject to call Nov. 1907, at 105.) Assess'm't abt. 1/4 appraised value.
\$240,000 c. July 1, '06-17 Tax rate on assess'd val. '04. \$86-50
4 1/2s, J&J, { 5,000 c. July 1, 1918 Tax rate on appra'd val. '04. 21-62 1/2
(Subject to call any J&J at par.) Population in 1905... 28,685
SEWER BONDS - Population 1900 (Census)... 25,656
6s, May 15, \$-7,000 c. ... from 1906
Interest on \$100,000 of bonds due in 1916 is payable at the Farmers' Loan & Trust Co. of New York City; on the funding bonds at the First National Bank, Chicago, and on the sewer bonds at the City Treasurer's office.

CEDAR RAPIDS INDEPENDENT SCHOOL DISTRICT.—

J. M. INGOLD, Sec'y.
LOANS— When Due. 3 1/2s, J&D, \$45,000... June 1, 1910
REFUNDING BONDS— Subject to call after June 1, 1905.
4s, J&J, \$73,000... July 5, 1908 3 1/2s, J&D, \$63,000... June 1, 1911
Subject to call after 1903. Subject to call after June 1, 1906
3 1/2s, M&N, \$10,000... May 1, 1909 Bond. debt May 1, 1905. \$196,000
Ass'd valuation 1904... 5,039,133
Assessment about 1/4 actual value.
School tax (per \$1,000) '04.. \$30-00
Interest is payable at the Treasurer's office.

CHARLES CITY.— { C. D. ELLIS, Mayor. { GEO. E. MAY, Treasurer.

Charles City is in Floyd County.
LOANS— When Due. Total debt Apr. 1, 1905... \$34,494
REFUNDING WATER BONDS— Assessed valuation 1905... 753,415
4s, J&J, \$14,500... July 1, 1918 Assess'm't abt. 1/4 appraised value.
(Subject to call after 1903.) Total tax (per \$1,000) 1905. \$61-00
4s, J&D, \$10,000... June 1, 1922 Population in 1905... 4,546
Optional after June 1, 1907. Population in 1900 was... 4,227
Interest payable in Charles City. School District Bonds—(add'l)—
Bonded debt Apr. 1, 1905. \$24,500 4s, ....., \$27,500... 1906-1910
Floating debt..... 7,994

CLAY COUNTY.—E. F. MARKER, Auditor.

Spencer is the county seat.
LOANS— When Due. Assessed valuat'n, real. \$3,780,618
COURT-HOUSE LOAN— Assessed val., personal 541,870
4s, J&S, \$28,000 c. July, 1906 to '10 Total valuation 1905. 4,322,488
(\$85,000 in 1906, \$6,000 in 1907, Assess'm't abt. 25% apprais. value.
1,008 and 1909 and \$5,000 in State & Co tax (per M.) '04 \$9-20
1910.) Population 1905... 13,705
Population in 1900 was... 13,401
Bond. debt Apr. 1, 1905. \$50,000
INTEREST payable at Treasurer's office or at Hanover Nat. Bank New York City.

COUNCIL BLUFFS.— { DR. D. MACRAE JR., Mayor. { P. J. SMITH, Auditor.

Council Bluffs is in Pottawattamie County. Incorporated 1853.
Regular Bonded Debt. INTERSECTION IMPROV.—(5-20s.)
REFUNDING 1883— 4 1/2s, J&D, \$40,000 c. ... 1915
4 1/2s, A&O, \$43,000 c. ... Oct. 1, 1918 DEBT SECT. 1, 1905—
Subject to call after 1903. Bonded under 5% limit... \$217,000
FUNDING BONDS— Intersection b'ds (add'l)... 100,000
\$159,000 c. Sept., '06 to '17 Bonded debt Sept., '05. 317,000
4 1/2s, { \$13,000 in even years and Sinking fund... 20,313
M&S } \$13,500 in odd years ) Net debt Sept. 1, 1905... 296,687
{ \$1,500 c. ... 1919 City has no floating debt.
INTERSECTION IMP'T, 10 20s— Appraised valuat'n, 1905. 3,922,223
6s, Var., \$7,000 c. ... 1909 Assessed val. 1905... 980,555
6s, Var., \$6,000 c. ... 1910 DEBT SECT. 1, 1905—
6s, Var., \$11,000 c. ... 1911 Bonded under 5% limit... \$217,000
6s, Var., \$5,500 c. ... 1912 Intersection b'ds (add'l)... 100,000
6s, Var., \$4,000 c. ... 1913 Bonded debt Sept., '05. 317,000
6s, J&J, \$3,000 c. ... 1914 Sinking fund... 20,313
6s, Q-Jan., 2,500 c. ... 1915 Net debt Sept. 1, 1905... 296,687
City has no floating debt.
A tax levy of \$5-00 per M is made each year for water purposes.
INTEREST on all the bonds is payable in New York City at the National Park Bank; also at City Treasury.

COUNCIL BLUFFS SCHOOL DISTRICT.—D. L. ROSS, Sec

This district is co-extensive with Kane Township and the city of Council Bluffs.
LOANS— When Due. SCHOOL BUILDING BONDS—
REFUNDING BONDS— 4s, J&J, \$57,000 c. ... July 1, 1909
4s, J&J, \$60,000 c. ... July 2, 1910 (Optional after July 1, 1904.)
Optional after July 2, 1905. Bonded debt Apr. 1, '05. \$219,000
4s, J&J, \$102,000 c. July 1, 1912 Assessed valuat'n 1903. 3,840,802
Optional after July 1, 1907. Assess'm't abt. 1/4 appraised value.
School tax (per M.) 1904... \$3-75
INTEREST on the refunding bonds due 1910 is payable at the First National Bank, Chicago; on all other bonds at the National Park Bank, New York City.

DALLAS CO.—

Adel is the County seat.
LOANS— When Due. Bonded debt Oct. 1, 1905. \$166,500
4s, J&J, \$75,000. July 1, '04 to '12 Assessed val., real..... 5,546,583
Interest at Winslow, Lanier & Co. Assessed val., personal 1,212,539
FUNDING BONDS— Total valuation 1904. 6,759,122
4 1/2s, A&O, \$60,000, Apr. 15, 1924 Population in 1900 was... 23,058
Optional after Apr. 15, 1914. Population in 1905 was... 23,035

DAVENPORT.— { H. W. PHILLIPS, Mayor. { EDWARD COLLINS, Clerk.

This city is in Scott County. Incorporated as a town Jan. 25, 1839, and as a city Feb. 5, 1851.
LOANS. When Due. City tax rate per M 1905... \$14-00
REFUNDING BONDS— State, Co. & sch. tax (based
4 1/2s, F&A, \$275,000 c. Aug. 1, 1909 on 1/2 above valuat on and
Bond. debt Oct. 1, 1905... \$275,000 1/4 real value)... \$28-50
Sinking fund... 50,257 Population in 1890 was... 26,872
Taxable val., real... 12,063,735 Population 1900 (Census)... 35,254
Taxable val., personal 8,094,860 Population in 1905... 39,741
Tax valuation 1905... 20,158,595
INTEREST is payable at the Imp. & Traders' Nat. Bank, N. Y. City.
TAX FREE—All of the city's bonds are exempt from taxation.

DAVENPORT SCHOOL DIST.—J. D. McCollister, Sec.

SCHOOL BUILDING BONDS - Interest is payable at Davenport.
4s, J&D, \$50,000 c. ... Dec. 1, 1912 Bond. debt Sept. 16, '05. \$165,000
Optional after Dec. 1, 1907. Assessed valuat'n 1904. 9,458,839
4s, J&D, \$115,000 c. June 1, 1914 Assess'm't abt. 1/4 appraised value.
Optional after June 1, 1909. School tax (per M.), 1904... \$18 80
Population in 1905 (est.)... 41,000

DES MOINES.—H. F. GROSS, Treasurer.

Des Moines is situated in Polk County. Incorporated as a town in 1851 and as a city 1857
LOANS— When Due. Assessed val., RR., etc. \$609,210
FUNDING BONDS— Total valuation 1905. 16,032 600
4s, J&J, \$303,000... July 1, 1915 Assessment is 1/4 actual value
Optional after July 1, 1905. Total tax (per \$1,000) 1905. \$74-00
4s, M&N, 300,000... May 1, 1916 Population in 1905... 75,428
4s, M&N, 35,000... May 1, 1917 Population in 1900 was... 62,139
3 1/2s, J&D., 60,000 c. ... Dec. '05-'06 Population in 1890 was... 50,093
Bonded debt May 1, '05. \$718,000 West Des Moines Ind. Sch. Dist.—
Cash on hand... 209,044 Bonded debt Nov. 1905... 517,500
Assess'd valuat'n, real... 12,476,960 Assessed valuat'n 1904. 11,825,360
Assessed val., personal. 2,946,430

DUBUQUE.— { C. H. BERG, Mayor. { F. B. HOFFMAN, Auditor.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.
LOANS— When Due. Int. payable by City Treas. & N.Y.
REFUNDING BONDS— Water debt Mar. 1, 1905 \$464,000
5s, J&D, \$26,500 c. ... Dec. 1, 1911 General bonded debt... 685 282
4s, F&A, 96,000 c. ... Feb. 1, 1916 Improvement debt... 62,114
4s, A&O, 105,000 c. ... Apr. 1, 1916 Floating debt... 179,950
4s, J&J, 120,000 c. ... Jan. 1, 1917 Total debt Mar. 1, 1905 1,391,346
4s, F&A, 240,000 c. ... Feb. 1, 1917 Cash on hand... 93,078
4s, A&O, 34,132 c. ... Oct. 1, 1919 Appraised value 1905... 23,774,030
4s, J&J, 35,000 c. ... Jan. 1, 1921 Total tax valuat'n 1905
4s, F&A, 15,400 c. ... Feb. 1, 1922 (being 1/4 of appra'd val) 5,943,522
3 1/2s, F&A, 13,250 c. ... Feb. 1, 1920 Tax rate (per M) 1904—
WATER WORKS BONDS— City tax rate on tax value \$48-00
4 1/2s, J&D, \$464,000. June 1, 1920 Do on appraised val. 12-00
Optional \$40,000 yearly. Population, 1900 (Census)... 36,297
Population 1905... 41,191

DUBUQUE CO.—F. N. KRETSCHMER, Treas.

County seat is Dubuque.
LOANS— When Due. Assessed val., pers'l... \$2,741,636
COURT-HOUSE BONDS— Total valuation 1904... 12,258,940
4s, J&J, \$125,000 c. ... Jan. 1, 1916 Assess'm't abt 1/4 appraised value.
Bond. debt Apr. 1, '05... \$125,000 State & Co. tax (per M) 1904. \$28-00
Floating debt... 75,000 Population in 1905 was... 61,489
Assessed val., real... 9,517,304 Population in 1900 was... 56,403

FORT DODGE.—S. J. BENNETT, Mayor.

This city is in Webster County.
LOANS— When Due.
WATER WORKS BONDS—
5s, J&J, \$16,000.....1914
Subject to call 1904.
REFUNDING BONDS—
4s, M&S, \$36,000.....Mar. 1, 1918
Optional after 1908.
4s, '05, F&A, \$16,000. Feb. 1, 1925
Optional after Feb. 1, 1915.
FUNDING BONDS—
4s, J&D, \$25,000.....1923
Optional after 1913.

FUNDING BONDS—Con.
4 1/2s, M&S, \$27,000...Sept. 1, 1923
Optional after Sept. 1, 1913.
Bond. debt May 1, 1905. \$105,000
Assessed valuation 1904. 2,224,987
Assessment is 1/4 appraised value.
Total tax (per \$1,000) 1904. \$60.00
Population in 1905 was....14,369
Population in 1900 was....12,162

FORT MADISON.—J. H. EINSPANJER, Clerk.

County seat of Lee County. Incorporated Oct. 21, 1865.
LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$120,000 c...July 1, 1922
Optional after July 1, 1907.
Bond. debt Sept., 1905.. \$120,000
Water debt (additional)....13,500

Assessed val'tion 1905. \$1,321,000
Assessment about 25% actual val.
Total tax (per 1,000) 1905. \$73.00
Population in 1890.....7,901
Population in 1900.....9,278
Population in 1905.....8,729

INTEREST is payable at Fort Madison.

IOWA CITY.—{ F. H. DONDORE, City Clerk.
{ J. E. SWITZER, City Treasurer.

This City is in Johnson County. Incorporated 1853.
LOANS— When Due.
REFUNDING BONDS—
4 1/4s, '04, J&D \$16,000 c. J'n'e, '13-16
(Opt. \$1,000 each year on June 1.)
4 1/4s, J&D, \$12,000 c. June 1, 1917
FUNDING BONDS—
4 1/4s, J&D, \$12,000 c. J'n'e 1, '08-10
4 1/4s, J&D, 8,000 c. 1911 & 1912
Optional any time.

SEWER BONDS—
6s, Apr., \$647 24 c...1906 to 1907
Optional at any time.
Past-due bonds c. \$900.
Bonded debt Jan. 1, 1905 \$48,000
Special assess't bonds (ad'l) 24,279
City has no floating debt.
Assessed valuation 1904. 1,944,669
Assessm't is 25% appraised value.
Total tax (per \$1,000) 1904. \$66.10
Population in 1905.....8,485
Population in 1900 was.....7,987

INTEREST on funding and refunding bonds is payable part at Chicago and part at Davenport; on special assessment bonds in Iowa City.

IOWA CITY INDEPENDENT SCHOOL DISTRICT—A. J. HERTZ Secretary.

LOANS— When Due.
SCHOOL-HOUSE BONDS—
4s, J&J, \$65,000 c...July 2, 1910
(Subject to call after July 2, 1905.)

Bond. debt Oct., 1905 \$65,000
Assessed valuat'n 1905 2,123,560
Assessment 25% appraised value.
School tax (per M) 1905....\$20.50

INTEREST payable First National Bank, Chicago.

JOHNSON CO.—D. A. REESE, County Treas.

Iowa City is the county seat.
LOANS— When Due.
COURT-HOUSE BONDS—
3 1/2s, A&O, \$50,000. Apr. 1, 1906-09
(\$10,000 in 1906 & 1907, \$15,000
in 1908 & '09.)
Bond. debt May 1, 1905....\$50,000
Assessed valuation, real. 6,500,875

Asse'd valuation, per'l. \$1,704,752
Total valuation 1905....8,205,627
Assessm't abt. 1/4 appraised value.
State & Co. tax (per M) '04. \$14.50
Population in 1905 was....24,669
Population in 1900 was....24,817

KEOKUK.—T. R. AYRES Clerk of Council.

Keokuk is in Lee County. Its debt, which amounted to over \$600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built), is being reduced at the rate of \$4,500 per annum. City has no floating debt. [Award has been made of \$100,000 refunding 4s to take up the 5s maturing Jan. 1, 1906. V. 81, p. 862]

LOANS— When Due.
GRADUATED BONDS—
5s, A. & O., \$34,500...Part yearly
REFUNDING BONDS:
5s, J. & J., \$100,000...Jan. 1, 1906
5s, J. & J., 100,000...July 1, 1914

Bonded debt May 1, 1905. \$234,500
Assessed valuation '04 2,239,902
Ass'nment is 25% appraised value.
City tax prop'r (per M) 1904 \$11.00
Population in 1905 was.... 14,592
Population in 1900 was.... 14,641

INTEREST is payable in New York City.

DEBT LIMIT.—City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect.

LEE COUNTY.—{ JOHN MENZ, Treasurer.
{ WM. F. KIEL, Deputy Treasurer.

County seat is Fort Madison.
LOANS— When Due.
REFUND. COMPROMISE BONDS—
3 3/4s, J&D, \$170,000 c. Dec. 1, '05-'20
\$25,000 due yearly '06 to '10, \$30,000
yearly 1911 to 1915, \$35,000
yearly 1916 to 1920.
Bond. debt Jan. 1, 1905.. \$470,000
Sinking fund..... 9,000

Net debt Jan. 1, 1905.... \$461,000
Ass'd valuation, real....5,766,780
Ass'd valuation, pers'l...1,411,010
Total valuation 1905 7,177,799
Assessm't abt. 1/4 appraised value.
State & Co. tax (per M) 1904. \$22.00
Population in 1905 was....37,800
Population in 1900 was....39,719

INTEREST is payable at First National Bank, Chicago.

LYON COUNTY.—H. G. EGGERT, Auditor.

Rock Rapids is the county seat.
LOANS— When Due.
REFUNDING BONDS—
4 1/2s, M&N, \$105,000. Nov. 1, '06-10
(\$20,000 in 1906, '07, '08 and '09
and \$25,000 in 1910.)
Bond. debt Jan. 1, 1905.. \$115,000
Floating debt.....15,396
Total debt Jan. 1, '05....130,396
Sinking fund..... 23,683

Net debt Jan. 1, 1905....\$106,713
Assessed valuat'n, real. 3,924,573
Assessed valuat'n, per'l 571,717
Total valuation 1905.. 4,496,290
Assess't abt. 25% appraised value.
State & Co. tax (per M) 1904. \$18.00
Population in 1905 was....13,397
Population in 1900 was....13,165

MARSHALLTOWN.—{ O. L. INGLEDUE, Mayor.
{ L. DERBY, City Clerk.

This city is situated in Marshall County. First incorporated in July, 1863; incorporated as a city of the 2d class March, 1868.
LOANS— When Due.
FUNDING BONDS—
4 1/2s, J&J, '04 \$18,000. July 1, '06-14
\$3,000 due in years 1906 and 1908
and \$4,000 in 1910, '12 and '14.
REFUNDING BONDS—
4s, J&J, \$34,000.....Jan. 1, 1920
WATER-WORKS REF'D'G BONDS—
4 1/2s, J&J, \$37,000.....July 1, 1916
Subject to call after 1909.

Bonded debt July 1, '05. \$89,000
Floating debt..... 14,982
Total debt July 1, 1905 103,982
Sinking fund..... 1,944
Total valuation 1905.... 7,268,812
Assessment is 1/4 appraised value.
Total tax (per M.) 1905....\$76.27
Population 1890.....8,914
Population in 1900 was....11,544
Population in 1905.....11,734

INTEREST on all bonds is payable in Chicago, Ill.

MARSHALLTOWN INDEP. S. D.—J. G. TROTTER Sec'y.

REFUNDING BONDS—
4s, J&J, \$57,000.....July 1, 1912
Optional after July 1, 1907.

Bonded debt Mar. 1, '05...\$59,000
Floating debt.....19,977
Total debt Mar. 1, 1905....88,977

MUSCATINE.—

Muscatine is situated in Muscatine County. The water bonds are not a direct city obligation, being payable only from water works receipts.

LOANS— When Due.
REFUNDING BONDS—
4 1/2s, A&O., \$195,000. Apr., 1906-18
(\$7,500 due semi-ann. Ap. 1 & Oct. 1)
WATER BONDS—
5s, J&D, \$80,000... Dec., 1905-20
(\$2,500 due semi-ann. June & Dec.)
5s, A&O 15, '04).....\$57,000
Bond. debt Nov. 1, 1905. \$195,000
Water bonds (additional). 137,000
Total valuation, 1904.. \$2,195,835
Assessment 1/4 appraised value.
Total tax (per \$1,000), '04.. \$82.50

City tax (per \$1,000) 1904. 43.50
Population in 1905 was....15,087
Population in 1900 was....14,073
Muscatine Ind. School District—
4s, F&A, \$25,000.....1912
Optional after 1907.
REFUNDING BONDS—
4 1/4s, A&O ('04) \$44,000. Oct. 1, '14
Optional after Oct. 1, 1909.
Bond. debt Sept. 18, '05. \$69,000
Assess'd valuation 1905. 2,064,027
School tax (per \$1,000).... \$29.00

INTEREST on the \$30,000 water bonds is payable at the First National Bank of Muscatine; on all other bonds in New York.

O'BRIEN COUNTY.—

County seat is Primghar. Bonds are tax exempt.

LOANS— When Due.
REFUNDING BONDS—
4s, M&S, \$39,000 c...Sept. 15, 1913
Subject to call.
Interest payable at County Treas.
Bonded debt Jan. 1, '05.. \$39,000
County has no floating debt.

Assessed valuation, real \$4,038,249
Assessed val., pers'l.... 691,390
Total valuation 1905....4,729,639
Assessm't abt. 1/4 appraised value.
State & Co. tax (per M) 1904. \$14.40
Population in 1905 was....16,671
Population in 1900 was....16,985

TAX FREE.—The county's bonds are exempt from taxation.

OTTUMWA.—B. F. SLUTTS, Mayor

Ottumwa is in Wapello County. Incorporation—Special charter 1857; reorganized under General Incorporation Law 1868; city of first class 1893. The district court has declared illegal \$34,000 railway-aid bonds. This decision has been appealed to the Supreme Court, where it will come up in the January, 1906, term. See V. 80, p. 483 and 1985; V. 81, p. 1507.

LOANS— When Due.
FUNDING BONDS—1897—
4 1/2s, A&O, \$35,000...Mch. 1, 1917
Optional after 1912.
4 1/2s, A&O, \$30,000...Oct. 15, 1917
REFUNDING BONDS—(1897)—
4 1/2s, A&O, \$30,000... Oct. 1, 1917
Optional after 1912.
RR AID BONDS—(In litigation)
4s, F&A, \$34,000...Feb. 10, 1906

CITY IMPROVEMENT BONDS—
6s, '05, \$1,000... May 1, 1906-'10
Bond. debt sept., 1905.. \$106,000
Assessed valuation '05.. 2,450,680
Assessm't abt. 1/4 appraised value.
Total tax (per \$1,000) 1904. \$83.00
Population 1905.....20,182
Population 1900 was.....18,197

OPTIONAL—All bonds are optional after five years from date.
INTEREST on the railroad bonds is payable at Ottumwa; on the funding and refunding bonds at the First National Bank Chicago, Ill.

POLK COUNTY.—LEWIS BURNETT, Auditor.

Des Moines is the county seat.
LOANS— When Due.
COURT-HOUSE BONDS—
4s, '05, A&O, \$350,000. Oct. 1, '10-24
For maturity see V. 80, p. 1750.
3 1/2s, A&O, \$300,000. Oct. 1, '06-'17
Maturity \$11,000 in 1906, \$21,000 in 1907, \$23,000 in 1908, \$24,000 in 1909, \$25,000 in 1910, \$26,000 in 1911, \$29,000 in 1912, \$29,000 in 1913, \$31,000 in 1914, \$33,000 in 1915, \$35,000 in 1916, \$13,000 in 1917.

Bond. debt May 1, 1905.. \$650,000
Floating debt..... 75,000
Cash in county funds.... 186,000
Assessed val., real....17,100,130
Assessed val., personal. 3,824,190
Assessed val., RR., etc. 1,469,760
Total valuation 1904.. 22,394,080
Assessment 25% appraised value.
State & Co. tax (per M) 1904. \$17.50
Population 1890 was.....65,410
Population in 1900 was....82,624
Population in 1905.....96,732

INTEREST on the 4 per cent bonds is payable in Des Moines.

SIOUX CITY.—GEO. B. WHITTEMORE Treasurer.

Sioux City is situated in Woodbury County. Incorporated, 1857.
LOANS— When Due.
REFUNDING BONDS—
5s, M&N, \$95,000 c...Oct. 20, 1917
Subject to call after 1915.
5s, M&N, 125,000 c. Nov. 1, 1917
Subject to call after 1915.
4 1/2s, M&N, 225,000 c. May 1, '06-14
4 1/2s, M&N, 150,000 c. May 1, '16-20
4 1/2s, J. & J., 40,100 c. Jan. 1, 1916
Subject to call after 1906.
4 1/2s, F&A, \$159,000 c. Aug 28, 1920
4s, J&J, 315,000 c...Jan. 1, 1919
Subject to call after 1914.
JUDGMENT FUNDING BONDS—
4 1/2s, J&J, \$204,500 c. Jan. 1, 1918

IMPROVEMENT BONDS—
5s, A&O, \$36,500 c.....Oct., 1917
Subject to call after 1907.
WATER MAIN EXTENS'N BONDS—
6s, '05, J&J, \$20,000, Maturity
"on or before" Jan. 1, 1907.
Bond. debt Nov. 1, '04.. \$1,351,000
Water debt (additional) 47,000
Water debt sink. fund. 5,800
Appraised value 1905. 25,437,920
Assessed valuation (1/4 appraisers' value) '05. 6,359,450
Total tax (per \$1,000) 1904. \$78.00
Population in 1900 was....33,111
Population in 1905.....40,916

INTEREST on the 4% bonds is payable in Sioux City; on all other bonds in New York City.

SIOUX CITY INDEPENDENT SCHOOL DISTRICT.—

H. W. CHASE, Secretary
LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$344,000 c...Jan. 2, 1909
Subject to call after Jan. 2, 1904
Bond. debt Sept., 1905.. \$344,000
Floating debt..... 30,774

Val. of school prop. (est.) \$800,000
Ass'd valuation, real.. 5,132,132
Ass'd valuation, pers'l.. 1,227,348
Total valuation 1905 6,359,480
Assessm't abt. 1/4 appraised value.
School tax (per \$1,000) '05. \$31.20
National Bank, New York City.

WATERLOO.—{ JOHN R. RECTOR, Mayor.
{ R. C. THOMPSON, City Clerk.

County seat of Black Hawk County. Incorporated June 23, 1868.
LOANS— When Due.
FUNDING & REFUNDING BONDS—
4 1/2s, M&N, \$39,000... May 1, 1917
Sub. to call \$20,000 May 1, 1907
and the balance May 1, 1912.
REFUNDING BONDS—
4s, J&D, \$19,000.....June 1, 1922
SEWER BONDS—
5s, M&N, \$3,000. May 1, 1906
{ 27,000. May 1, '07 to '09

FUNDING BONDS—
4s, '04, J&D \$42,000 c.....1906-19
4s, '05, M&N, \$55,000 May 1, 1925
Interest at Nat. Park Bank, N.Y.C.
Bond. debt July 1, 1905. \$159,000
Floating debt..... 28,008
Total debt July 1, 1905.. 187,008
Ass'd valuation, 1905...3,750,000
Assess't is abt. 1/4 appraised value.
Total tax (per M.), 1905 .. \$60.00
Population in 1900 was.... 12,580
Population in 1905 was....18,052

WATERLOO INDEPENDENT SCHOOL DISTRICT.—

H. B. White, Secretary.
LOANS— When Due.
4s, J&D, \$24,000 c... June 1, 1903
Optional June 1, 1903.
4s, M&N, \$25,000 c... May 1, 1911
Optional May 1, 1906.

4s, ....., \$7,500 c..... May 1, 1912
Optional after May 1, 1907.
Bonded debt Jan. 1905....\$56,500
Floating debt..... 10,000
Assessed valuat'n 1904 2,029,114
School tax (p. \$1,000) 1904. \$26.80

WEBSTER CITY.—G. W. LEED Treasurer. County seat of Hamilton County. Incorporated as a town Oct. 1874; a city, second class, March, 1882.

Table with columns: LOANS—, When Due., Bond. debt Sept. 1, 1905, Assessed valuation 1905, Tax rate (per \$1,000) 1904, Population 1905, Population 1900 was.

WEBSTER CO.—H. S. HOLM, Auditor. County seat is Fort Dodge.

Table with columns: LOANS—, When Due., Assessed val'n, real, Ass'd val'n, personal, Total valuation 1904, Assessment is 1/4 appraised value, State & Co. tax (per M), 1904, Population in 1900 was, Population in 1905.

WINNESHIEK COUNTY.—I. LINN WOLD, Auditor — County seat is Decorah.

Table with columns: LOANS—, When Due., Assessed valuat'n, real, Assessed val't'n, pers'l, Total valuation 1904, State & co. tax (p. M) 1903, Population in 1905 was, Population in 1900 was.

WOODBURY CO.—N. JENNESS, Auditor. County seat is Sioux City.

Table with columns: LOANS—, When Due., Floating debt, Total debt Sept 1, 1905, Sinking fund, Net debt Sept. 1, 1905, Assessed valuat'n, real, Assessed val't'n, pers'l, Total valuation 1904, State & Co. tax (per M), 1904, Population 1890 was, Population 1900 was, Population in 1905.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Popul'n 1905.

State of Missouri.

ITS DEBT, RESOURCES, Etc.

Table with columns: Description, Date/Value.

Legislature meets biennially in odd years on the first Wednesday after the first Monday of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed \$5.00 per day for 120 days. A session of this kind was held in 1899.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111

of the STATE AND CITY SUPPLEMENT for April, 1893. The total debt, including accrued interest, etc., on Jan. 1, 1885, was \$36,094,908. At present the State has no indebtedness except the school and seminary fund certificates, which on Jan. 1, 1905, were as follows:

Table with columns: LOANS—, When Due., SEMINARY FUND—(Con.)—, School Fund, Seminary Fund.

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Jan. 1, 1905, the school and seminary fund certificates amounted to \$4,398,839.42. The cash on hand in these funds on the same date was \$3,433.61 and the total cash in the treasury to the credit of all State funds amounted to \$2,116,563.64.

WAR CLAIM AGAINST UNITED STATES.—The sum of \$475,198.13 is claimed by the State of Missouri of the Federal Government for Civil War expenses incurred during the Rebellion of 1861-1865.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1905 to \$138,830,189, or of machinery, tools, merchandise, etc., as taxed on "merchants' and manufacturers' tax books," which amounted in 1904 (1905 figures not ready) to \$93,701,631.

Table with columns: Years, Assessed Val't'n, Per \$1,000, Tax Rate.

Of the tax rate per \$1,000 for 1905 (\$1.70) 20 cents is to pay interest on the school and seminary fund certificates, 50 cents is for the common schools and \$1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

CONSTITUTIONAL AMENDMENTS—Eight amendments to the State Constitution were adopted at the November 1902 election. Several of the amendments relate to taxation; one permits the city of St. Louis to frame a new charter, while another amends Article 10, Section 12, by exempting water and assumed county debt of St. Louis and water debt of Kansas City in computing the indebtedness of those cities.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5 per cent of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, and except also per the amendment of 1902 (Section 12a referred to above), cities of from 2,000 to 30,000 inhabitants may by vote exceed the limit by an additional 5 per cent for water and light purposes; finally (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest, and form a sinking fund to pay the debt within 20 years. These provisions are certainly very conservative.

Table with columns: POPULATION OF STATE—, 1900, 1890, 1880, 1870, 1860, 1850, 1840, 1830, 1820, 1810.

The proportion of the colored population was 6.70 per cent in 1880, 5.75 per cent in 1890, and 5.2 per cent in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118,071 in 1870; 145,350 in 1880, 154,131 in 1890, and 161,234 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State. The Merchants' LaCade National Bank, St. Louis, is the fiscal agent for the State of Missouri.

BENTON CO.—HENRY C. BORCHERS, Co. Clerk. County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$2.00 per \$1,000 on the assessed valuation.

Table with columns: LOANS—, When Due., Net debt Sept. 1, 1905, Ass'd valuation, real, Ass'd valuation, pers'l, Total valuation 1905, Assessment is 1/3 actual value, State & co. tax (per M), 1905, Population 1905, Population 1900 was.

INTEREST is payable in St. Louis at National Bank of Commerce.

BLUE.—J. L. PHELPS, County Clerk.

The township containing Independence City is in Jackson County. LOANS—When Due. REFUNDING BONDS—When Due. 4s, J&J, \$70,000 c. July 1, 1923. Bonded debt Sept. 1, 1905, \$7,000. Asses'd valuation 1904 \$7,781.00. INTEREST is payable at County Treasurer's office.

BUCHANAN CO.—SAM'L W. STARRETT, Treas.

The county seat is St. Joseph. LOANS—When Due. REFUNDING BONDS—When Due. 3 1/2s, F&A, \$35,000 c. Aug. 1, 1921. Subject to call \$35,000 Aug. 1, 1904. \$8,000 Aug. 1, 1911. \$50,000 Aug. 1, 1916. \$100,000 due Aug. 1, 1921. Interest payable in New York at American Exchange Nat. Bank. Bonded debt Sept. 1, 1905, \$35,000. Sinking fund \$7,100. TAX FREE.—Bonds issued by this county are exempt from taxation.

CAMP BRANCH.—GEO. A. DUNN, Co. Clerk.

This township is in Cass County. LOANS—When Due. REFUNDING BONDS—When Due. 5s, Feb. 1, \$2,000 c. Nov. 19, 1917. Subject to call after 1917. Bonded debt Sept. 1, 1905, \$1,000. INTEREST is payable at St. Louis.

CAPE GIRARDEAU.—GEO. E. CHAPPELL, Clk.

This city is in Cape Girardeau County. LOANS—When Due. REFUNDING BONDS—When Due. 4 1/2s, J&J, \$3,000 c. Jan. 1, 1921. Opt'l. \$10,000 in 1907, 19,000 in 1911 and \$10,000 in 1915. CITY BONDS—When Due. 5s, '90, \$5,000 c. March 1, 1910. Opt'l. \$5,000 in 1905 and 1915. INTEREST is payable at the Sturdevant Bank, Cape Girardeau.

CAPE GIRARDEAU.—J. W. MILLER, Co. Clk.

This township, containing city of same name, is in Cape Girardeau County. LOANS—When Due. REFUNDING BONDS—When Due. 4 1/2s, Apr. 1, \$9,000 c. Apr. 2, 1920. Opt'l. \$12,000 in 1905, \$27,000 in 1910, and \$54,000 in 1915. Bonded debt Sept. 1, 1905, \$93,000. INTEREST is payable at St. Louis.

CARTHAGE.—J. F. HARRISON, Mayor.

This city is in Jasper County. Incorporated as a city of the third class in 1890. LOANS—When Due. REFUNDING BONDS—When Due. 5s, M&N, \$15,000 c. May 1, 1919. (\$10,000 optional after 1904, \$10,000 after 1909 and \$5,000 after 1914.) REFUND'G COURT HOUSE BONDS—When Due. 4s, F&A, \$19,000 c. Aug. 1, 1911. Optional, \$3,000 yearly after 1903 and \$10,000 after 1908. REFUNDING BONDS—When Due. 4s, M&N, \$11,500 c. May 10, 1910. Opt'l. \$1,000 May 10, '03; \$1,500 yearly '04-'09, and \$1,000 '10. Bonded debt Jan., 1905, \$45,500. Sinking fund \$10,089. Ass'd valuation, real 1,787,145. Ass'd valuation, pers'l. 950,466. Total valuation 1904, 2,737,611. Assessment about 1/2 actual value. Total tax (per \$1,000) 1904, \$21.70. Population in 1890 was 7,981. Population in 1900 was 9,416.

Carthage School District.—D. G. WILK, Clk.

BUILDING BONDS—When Due. 4s, '05, M&S, \$30,000 c. Sept. 1, 1925. Subject to call Sept. 1, 1915. INTEREST is payable at City Treasurer's office.

CASS COUNTY.—GEO. A. DUNN, Clerk.

The county seat is Harrisonville. LOANS—When Due. REFUNDING BONDS—When Due. 4s, Apr. 1, \$150,000 c. Apr. 1, 1919. 4s, Jan., 314,000 c. Jan. 1, 1913. \$176,000 optional Jan. 1, 1903. 4s, \$2,600 c. Jan. 1, 1903. Bonded debt Sept., 1905, \$422,000. Asses'd valuation, real, 6,019,240. INTEREST is payable at St. Louis, Mo.

CHARITON COUNTY.—J. W. GRIZZELL, Tr.

Koytesville is the county seat. DRAINAGE DIST. NO. 4 BONDS—When Due. 6s, '05, \$36,000. Sept. 19, 1908-13. M & S, \$144,000. Sept. 19, 1914-25.

CHILLICOTHE.—E. C. ORR, City Clerk.

This city is in Livingston County. LOANS—When Due. REFUNDING BONDS—When Due. 4s, J&J, \$25,000 c. 1910 to 1920. \$5,000 due in 1910, \$10,000 in 1915 and \$10,000 in 1920. Interest payable at City Treasury. Bonded debt Jan., 1905, \$25,000. Sinking fund \$2,500. Net debt Jan., 1905, 22,500. Asses'd valuation 1904, 1,400,000. Assessment is 1/2 actual value. Tax rate (per \$1,000) 1904, \$19.50. Population in 1890 was 5,717. Population in 1900 was 6,905. School District Bonds—(Addit'l.) 4s, J&D, \$23,000 c. (3,000 due yearly on June 1.) Interest payable in Chicago. Bonded debt Sept., 1905, \$23,000. Asses'd valuation 1905, 1,500,000. Assessment about 1/2 actual value. School tax rate (per M.) 1904, \$9.00. Population in 1905 (est.) 9,000.

CLARK CO.—J. S. SLOAN, Treasurer.

The county seat is Kahoka. LOANS—When Due. COMPROMISE RR. BONDS—When Due. 4 1/2s, Aug., \$61,000. Aug. 10, 1928. (1/2 subject to call 1908; 1/2, 1913). 5s, \$57,500. Aug. 10, 1918. Subject to call Aug. 10, 1908. REFUNDING BONDS—When Due. 4 1/2s, \$50,000 c. Aug. 10, 1932. Optional after Aug. 3, 1913. 4s, '05, J&J, \$50,000. Jan. 1, 1925. Subject to call Jan. 1, 1915. Bond. debt Oct., 1905, \$218,500. Ass'd valuation, real, 2,977,040. Ass'd valuation, pers'l., 1,221,705. Ass'd valuation RR., etc., 81,246. Total valuation 1904, 5,009,991. Assessment about 1/4 actual value. State & Co. tax (per M.) 1905, \$11.70. Population in 1890 was 15,126. Population in 1900 was 15,383. Interest payable in New York.

COLE COUNTY.—F. W. ROER, Co. Clerk.

The county seat is Jefferson City. LOANS—When Due. COURT HOUSE BONDS—When Due. 4s, J&D, \$60,000. June 1, 1916. Optional after 1906. Interest payable at Jefferson City. Bonded debt Apr. 1, 1905, \$60,000. Sinking fund 4,372. Net debt Apr. 1, 1905, \$55,628. Asses'd valuation 1904, 5,349,413. Assessment about 1/2 actual value. State & Co. tax (per M.) '04, \$7.20. Population in 1890 was 17,281. Population in 1900 was 20,578.

DADE CO.—A. H. MONTGOMERY, Clerk.

The county seat is Greenfield. LOANS—When Due. REFUNDING BONDS—When Due. 5s, Apr. 1, \$65,000 c. June 1, 1914. Subject to call after June 1, 1904. 4s, Feb. 1, \$90,000 c. July 1, 1919. Subject to call July 1, 1909. 4s, J&D, '04, \$50,000 c. June 1, 1924. Optional after June 1, 1911. Bond. debt July 1, 1905, \$205,000. County has no floating debt. Sinking fund 2,000. Asses'd valuation 1905, 4,560,000. Assessment abt. 30% actual value. State & Co. tax (per M.) '05, \$13.70. Population in 1905, 19,000. Population in 1900 was 18,125. INTEREST is payable in St. Louis, Mo. On the 5s at the Merchants' Laclede Nat. Bank; on the 4s, due 1919, at the Mississippi Valley Trust Co., and on the 4s, due 1924, at the Missouri-Lincoln Trust Co.

DALLAS CO.—

County seat is Buffalo. A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds. Issues given below are in litigation, and no interest is paid on them. Negotiations looking to a settlement were under way but up to date no compromise has been effected. LOANS—When Due. RAILROAD AID BONDS—When Due. 10s, J&J, \$85,000. 7s, J&J, 150,000. Asses'd valuation '04, \$2,019,184. State & Co. tax (per M) 1903, \$8.30. Population in 1890 was 12,647. Population in 1900 was 13,903.

GRAND RIVER.—GEO. A. DUNN, Co. Clerk.

This township (including Harrisonville city) is in Cass County. LOANS—When Due. COMPROMISE BONDS—When Due. 5s, Feb. 1, \$99,000. Nov. 1, 1917. Subject to call after Nov. 1, 1907. Interest at New York. Bonded debt Sept., 1905, \$107,000. Tax valuation 1905, \$975,450. Assessment about 1/2 actual value. Tax rate (per \$1,000) 1904, \$22.70. Population in 1890 was 3,169. Population in 1900 was 3,373.

GREENE COUNTY.—R. A. BOWLAND, Treas.

County seat is Springfield. LOANS—When Due. FUNDING BONDS—When Due. 5s, May 1, \$161,000 c. Aug. 1, 1907. Optional after Aug. 1, 1902. Bond. debt Feb., 1905, \$169,000. Sinking fund 53,111. Ass'd valuation, real, 10,069,461. Ass'd valuation, pers'l., \$3,504,647. Ass'd valuation RR., etc., 2,849,287. Total valuation 1904, 16,422,395. Assessment about 1/2 actual value. State & Co. tax (p. M) '04, \$12.10 1/2. Population in 1890 was 48,616. Population in 1900 was 52,713. INTEREST is payable at the Merchants' Laclede Nat. Bk, St. Louis.

HANNIBAL.—S. A. BRICK, Clerk & Auditor.

Hannibal is situated in Marlon County. LOANS—When Due. ELECTRIC LIGHT—When Due. 6s, April, \$1,000 c. Apr. 15, 1906. 4 1/2s, A&O, \$8,000 c. Oct. 1, 1917. Subject to call after 1907. ELEC. LIGHT & POWER BONDS—When Due. 4s, M&N, \$100,000 c. May 1, 1924. Optional, \$50,000 after 1909 and \$50,000 after 1914. REFUNDING BONDS—When Due. 4s, M&S, \$23,000 c. Sept. 1, 1923. Optional after Sept. 1, 1908. INTEREST on the \$100,000 electric light and power bonds is payable at City Treasury; other bonds are also payable at Hannibal. Bonded debt June 1, '05, \$132,000. Sinking fund 18,764. Net debt June 1, 1905, 113,236. Asses'd valuation, real, 2,573,016. Asses'd valuation, pers'l., 1,286,833. Total valuation 1904, 3,859,849. Assessment about 1/2 actual value. Total tax (per \$1,000) 1904, \$25.20. Population in 1890 was 12,857. Population in 1900 was 12,780.

HANNIBAL SCHOOL DISTRICT.—J. N. BASKETT, President & Board of Directors.

LOANS—When Due. SCHOOL BUILDING BONDS—When Due. 4s, J&J, \$75,000. July 1, 1909 '23. NORTH SCHOOL BONDS—When Due. 4s, F&A, '04, \$15,000. Aug. 1, 1924. Subject to call after Aug. 1, 1909. INTEREST at the Farmers' & Merchants' Bank, Hannibal. Total debt Oct., 1905, \$141,000. Asses'd valuation 1904, 3,635,967. Actual value, 8,000,000.

HENRY CO.—H. A. STEWART, County Clerk.

The county seat is Clinton. LOANS—When Due. REFUNDING—When Due. 5s, Mar 1, \$29,000 c. Mar. 1, 1907. Subject to call after 1902. 5s, Mar. 1, \$107,600 c. Mar., 1907. 4s, Oct. 1, \$117,000 c. Oct. 1, 1917. Subject to call after 1907. Bond debt Mar. 1, 1905, \$433,000. Sinking fund 3,145. Net debt Mar. 1, 1905, \$429,855. Ass'd valuation, real, 6,251,900. Ass'd valuation, pers'l., 2,216,219. Ass'd valuation RR., etc., 1,018,583. Total valuation 1904, 9,486,702. Assessment is 30% actual value. State & Co. tax (per M.) 1904, \$12.20. Population in 1890 was 28,235. Population in 1900 was 28,054. INTEREST on the 5 per cent bonds is payable in New York at the National Bank of Commerce; on all other bonds at the Merchants' Laclede National Bank, St. Louis.

INDEPENDENCE SCHOOL DISTRICT.—JOHN W. DAVIS, Sec'y.—In Jackson County.

This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at \$110,000 is owned by the district. LOANS—When Due. 4s, \$20,000. Oct. 1, 1923. (Optional after Oct. 1, 1908.) BUILDING BONDS—When Due. 4s, A&O, \$30,000. Apr. 1, 1918. Subject to call after Apr. 1, 1903. INTEREST is payable at Kansas City or at Independence, Mo. Bonded debt Apr. 1, 1905, \$50,000. No floating debt. Asses'd valuation 1904, 2,666,916. Assessment about 2/5 actual value. School tax (per \$1,000) '04, \$11.50. Population in 1905 (est.), 10,000.

JACKSON CO.—J. L. PHELPS, Clerk.

County seat is Independence. LOANS—When Due. COURT HOUSE BONDS—When Due. 4s, J & J, \$100,000 c. Jan. 1, 1906. (\$25,000 due yearly) to Jan. 1, 1909. Interest payable at Independence. Bonded debt Jan., 1905, \$100,000.

Warrants Jan 1, 1905... \$47,807  
 Cash on hand Jan. 1, '05. 49,688  
 Ass'd valuation, real. 80,748,801  
 Ass'd valuat'n, pers'l. 17,493,111  
 Ass'd val. RR & merch 18,749,164  
 Ass'd valuat'n, banks. 3,526,705

Total valuat'n 1904 \$120,647,782  
 Assessment about 2/5 actual value.  
 State & Co. tax (per M) 1905. \$5,400  
 Population in 1880 was... 82,325  
 Population 1900 was... 195,193  
 Population in 1904 (est.)... 275,000

**JEFFERSON CITY.—F. P. DALLMEYER, City Clerk.**—Jefferson City is situated in Cole County.

**LOANS—** When Due.  
**REFUNDING BONDS—**  
 4 1/2s, J&J, \$54,000... July 1, 1907  
**STREET IMPROVEMENT BONDS—**  
 5s, F&A, \$6,000... Feb. 1, 1918  
 Subject to call after 1903.  
 4s, J&J, \$10,000... July 1, 1923  
 Optional after July 1, 1913.  
 5s, J&J, \$3,500... Jan. 1, 1917  
 Subject to call after 1902.  
**INTEREST** on the \$54,000 4 1/2s is payable at St. Louis; on other bonds at Jefferson City.

4s, J&S, '04, \$10,000 July 1, 1924  
 Subject to call after 1914.  
 4s, '05, M&N, \$25,000 c. Nov. 1, '25  
 (Subject to call after Nov. 1, 1915.)  
 Bond. debt May 1, 1905. \$83,500  
 Total valuation 1905... 2,194,986  
 Assessment is 1/3 of actual value.  
 City tax (per M) 1904... \$9.00  
 Population in 1890 was... 6,742  
 Population in 1900 was... 9,664

**JEFFERSON CITY SCH. DIST.—A. P. GRIFFIN, Sec.**

**LOANS—** When Due.  
**SCHOOL HOUSE BONDS**  
 4s, J&J, \$30,000 c... July 1, 1923  
 Optional after July 1, 1903.  
**REFUNDING BONDS—**  
 4s, J&J, \$20,000 c... July 1, 1923  
 Optional after July 1, 1903.  
**INTEREST** is payable in St. Louis at the National Bank of Commerce.

Bonded debt Jan., 1905... \$100,000  
 District has no floating debt  
 Sinking fund... \$768  
 Ass'd valuation, 1904... 2,250,720  
 Assessment about 2/3 actual value.  
 School tax (per M.) 1904... \$8.00

**JOPLIN.—** {CHAS. W. LYONS, Mayor.  
 {E. C. H. SQUIRE, Clerk.

Joplin is in Jasper County. Special charter March 17, 1873; organized as a city May 8, 1888. \$2,000 of the refunding bonds and \$11,500 of the electric-light bonds are owned by the city.

**LOANS—** When Due.  
**REFUNDING BONDS—**  
 5s, J&D, \$30,000 r... June 28, 1908  
 Subject to call after 1903.  
**ELECTRIC LIGHT BONDS—**  
 5s, M&S, \$30,000 r... Mar 18, 1919  
 Subject to call after 1904  
 5s, M&S, (04) \$30,000 c... Oct. 1, '24  
 Optional after Oct. 1, 1909.  
**CURRENT REVENUE (Past due)—**  
 5s, J&J, \$22,000 r... July 20, 1902  
**FUNDING JUDGMENT BONDS—**  
 5s, J&J ('04) \$26,000 c... July 1, 1914  
 Optional after July 1, 1909.  
 Bond. debt Apr. 1, 1905. 138,000

Sinking fund... \$7,962  
 Net debt Apr. 1, 1905... 130,038  
 Water debt (included)... 26,000  
 Water debt sinking fund (included)... 3,164  
 Assessed val., real... 3,192,500  
 Assessed val., personal... 1,083,309  
 Total valuation 1904... 4,298,809  
 Asses't about 30% actual value on real estate and 60% on personal property.  
 City tax (per M.), 1904... \$13.00  
 Total tax (per M) 1904... \$36.20  
 Population in 1900 was... 26,023  
 Population in 1904 was... 31,502

**INTEREST** on the funding judgment bonds and the electric-light bonds due 1924 is payable at Miners' Bank, Joplin; the refunding bonds are payable at St. Louis and the electric light bonds due 1919 at Joplin.

**JOPLIN SCHOOL DISTRICT.—J. T. LIVINGTON, Sec'y.**

**LOANS—** When Due.  
 6s, M&N, \$30,000... 1916, opt. 1906  
 6s, M&S, 2,500... 1918, opt. 1903  
 4s, J&D, 10,000... 1919, opt. 1909  
 4s, F&A, 28,000... 1920, opt. 1910  
 4s, J&J, 10,000... 1920, opt. 1910  
 4s, M&N, 45,000... 1921, opt. 1911

4s, M&N, \$3,000... 1922, opt. 1912  
 Bond. debt Sept. 1, '05... \$133,500  
 Assessed valuat'n 1904... 4,932,281  
 Assessment 30% actual value.  
 School tax (per M) 1904... \$15.00  
 Population in 1904 (est)... 30,000

**KANSAS CITY.—** {J. H. NEFF, Mayor.  
 {GUS. PEARSON, Comptroller.

Kansas City is situated in Jackson County. Incorporated Feb. 4, 1850. On Feb. 1, 1898, Kansas City annexed the city of Westport and assumed the latter's debt of \$106,900. In Aug., 1903, the city charter was amended so as to permit of the issuance of bonds for various purposes. Under these amendments the city on Sept. 22, 1903, voted to issue \$2,175,000 4 p. c. 20-year bonds for improvements of water-works, fire system, hospital, market houses and boulevards; \$1,775,000 of these bonds had been sold up to Sept., 1905.

**LOANS—** When Due.  
**CITY HALL—**  
 4s A&O, \$150,000 c... Apr. 1, 1910  
 4s, J&J, 146,000 c... July 1, 1910  
**SEWER BONDS—**  
 4s, A&O, \$100,000 c... Apr. 1, 1910  
 4s, J&J, 100,000 c... July 1, 1910  
**WATER-WORKS—**  
 4 1/2s, J&J, \$2,669,000 c... July 1, '15  
 4s, J&J, 1,100,000 c... Jan. 1, '24  
**PARK & BOULEVARD BDS.—**  
 4s, J&J (04) \$350,000 c... Jan. 1, '24

**HOSPITAL BONDS—**  
 4s, J&J (04) \$225,000 c... Jan 1, '24  
**FIRE PROTECTION BONDS—**  
 4s, J&J (04) \$100,000 c... Jan. 1, '24  
**WESTPORT BOND—**  
**WATER-WORKS BONDS—**  
 5s, J&J, \$75,000 c... July 1, 1916  
**BUILDING BONDS—**  
 5s, J&J, \$20,000 c... July 1, 1916  
**FUNDING BONDS—**  
 5s, A&O, \$11,900 c... Oct. 1, 1917

**INTEREST** is payable at Kansas City and New York.  
**TOTAL DEBT, SINKING FUNDS, ETC.—**

	Sept. 1, 1905.	Apr. 1, 1905.	Oct. 1, '04.	Oct. 1, 1903.
Total bonded debt...	\$5,046,900	\$4,996,900	\$5,100,900	\$3,083,900
Sinking funds .....	511,900	416,000	476,081	377,162

Net debt..... \$4,535,000 \$4,580,900 \$4,624,819 \$3,131,738  
 The figures of total debt include the water debt, amounting Sept. 1, 1905, to \$3,769,000. Water debt sinking fund, included in above, amount'd on Sept. 1, 1905, to \$250,000. The city has no floating debt. A sinking fund is provided by the laws of Missouri calculated to extinguish the total debt of the city in about 20 years.

**CONSTITUTIONAL AMENDMENT—**An amendment to the State Constitution was adopted at the November (1902) election, which permits the exclusion of the water debt in computing the limit of indebtedness.

**ASSESSED VALUATION AND TAX RATE.—**

Year.	Real Estate.	Personal and B'ks.	Merchants.	Total.	*City Tax per \$1,000	
1905....	\$68,104,230	\$22,169,750	\$6,854,390	\$97,128,370	\$1.50	
1904....	52,257,450	21,017,890	6,441,670	\$79,717,010	13.00	
1903....	63,031,300	19,847,760	5,626,870	88,505,930	12.50	
1902....	61,019,310	16,083,323	5,017,810	82,120,443	12.50	
1901....	59,000,060	15,258,991	5,516,890	79,776,841	11.00	
1900....	57,926,215	16,503,895	4,979,890	79,410,000	11.50	
1895....	44,312,230	10,381,640	3,687,640	58,381,510	12.50	
1890....	61.0	327	18,130,100	2,345,130	82,485,557	12.50
1885....	24,027,440	5,040,560	2,610,520	31,678,520	15.00	
1880....	9,389,560	2,354,580	1,634,810	13,378,950	22.00	

\*This is the city tax proper. Property is assessed at about 40 per cent of its actual value.

**POPULATION.—**In 1905 was 225,000; in 1900 (Census) it was 163,752; in 1890 119,668; in 1880, 55,785; in 1870, 32,260.

**KANSAS CITY PARK DISTRICTS.—**Alb. S. Rockin, Sec.  
 Park fund certificates are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter. They are to pay for land taken for park purposes and are payable in annual instalments by means of special assessments on lands in the various park districts. An election to vote an issue of certificates is not necessary. Up to Sept 30, 1904, certificates to the amount of \$1,365,159.73 were issued. On July 1, 1904, \$997,109.97 were outstanding.

**LOANS—** When Due.  
**SOUTH PARK DIST. FUND CTFS.—**  
 7s, J&J, \$3,791, "A" to May, 1906  
 7s, J&J, 9,257, "C" to Jan., 1917  
 7s, J&J, 35,871, "D" to Mar, 1918  
 7s, J&J, 3,451, "G" to Jan., 1920  
 7s, J&J, 67,620, "I" to Mar, 1921  
 7s, J&J, 157,618, "L" to June, 1922  
 7s, J & J, 32,945, "M" to Jan., '13  
 Assessed valua. 1905 \$11,698,470  
**EAST PARK DIST. FUND CTFS.—**  
 7s, J&J, \$923, "K" to Feb., 1922  
 Assessed valua., 1905.. \$3,257,620

**NORTH PARK DIST. FUND CTFS.—**  
 7s, J&J, \$59,903 "B" to Nov., '16  
 7s, J&J, 22,751, "E" to Apr, '13  
 7s, J&J, 151,775, "F" to Jan., '19  
 7s, J&J, 60,549, "J" to Jan, '12  
 7s, J&J, 4,479, "N" to Mar., '13  
 Assessed valua. 1904 \$25,436,610  
**WEST PARK DIST. FUND CTFS.—**  
 7s, J&J, \$234,344, "H" to July, '20  
 7s, J&J, 67,716, "P" to July, '23  
 Assessed valua. 1905 \$18,364,370  
**WESTPORT Pk. Dis. FUND CTFS.—**  
 7s, J&J, \$84,124, "O" to Feb., '23  
 Assessed valuation '05 \$9,051,810

**KANSAS CITY SCHOOL DISTRICT—J. L. NORMAN, President of Board of Education. W. E. Benson, Secretary.**

This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport School District is now part of Kansas City School District.

**LOANS—** When Due.  
**BUILDING BONDS—**  
 4s, J&J, \$75,000 c... July 1, 1906  
 4s, J&J, 100,000 c... July 1, 1907  
 4s, J&J, 200,000 c... July 1, 1909  
 4s, J&J, 150,000 c... July 1, 1910  
 4s, J&D, 100,000 c... June 1, 1912  
 4s, g J&J, 250,000 c... July 1, 1916  
 3 1/2s, g, J&J, 400,000 c. July 1, 1919  
 3 1/2s, J&J, 500,000 c. Jan. 1, 1923  
 3 1/2s g '05, J&J, 1,000,000 c. July 1 ' 5  
**LIBRARY BONDS—**  
 4s, g, J&J, \$200,000 c. July 2, 1914

**LOANS—** When Due  
**Westport School District—**  
**BUILDING BONDS—**  
 6s, J&J, \$30,000 c... July 1, 1915  
 5s, J&J, 20,000 c... July 1, 1916  
**RENEWAL BONDS—**  
 5s, A&O, \$10,000 c... Oct 15, 1911  
 Total debt Sept 1, 1905 \$3,035,000  
 Tax valuation 1905... 96,000,000  
 Asses't abt. 10% actual valuat'n  
 School tax (per M.) 1905... \$9.00

**INTEREST** is payable in New York City.  
**DISTRICT PROPERTY.—**The value of property owned by the district (unencumbered) is \$3,000,000.

**LACLEDE CO.—WM. A. VERNON, Clerk.**

County seat is Lebanon. Bonds are tax exempt  
**LOANS—** When Due.  
**REFUNDING BONDS—**  
 4s, M&N, \$39,000... Feb. 1, 1918  
 Optional at any time.  
 Bonded debt Jan. 1, 1905. \$41,000  
 Floating debt (about)..... 3,000  
**INTEREST** is payable in St. Louis at St. Louis Union Trust Co.

Ass'd valuation 1901 \$3,125,744  
 Asses'm't about 5% actual value.  
 State & Co tax (per M) 1904. \$6.70  
 Population in 1890 was... 14,701  
 Population in 1900 was... 16,523

**LAFAYETTE CO.—F. THORNTON, Clerk.**

County seat is Lexington.  
**LOANS—** When Due.  
**REFUNDING BONDS—**  
 3 1/2s, J&J, \$535,000 c. Jan. 1, 1921  
 (\$131,000 subject to call 1906.  
 \$135,000 1911; \$135,000, 1916.)  
 Bond. debt Sept., 1905... \$535,000  
 Asses'd valuat'n, real... 6,931,480  
 Assessed valuat'n, per'l... 3,035,235  
**INTEREST** is payable in N. Y. City at the Nat'l Bank of Commerce.

Assessed valuat'n, RRs \$1,484,910  
 Asses. val., merchants'. 3,850  
 Total valuation 1904... 11,830,125  
 Asses 25% to 40% actual value.  
 State & Co. tax (per M.) '04... \$9.20  
 Population in 1890 was... 30,184  
 Population in 1900 was... 31,679

**LEXINGTON.—F. THORNTON, Co. Clerk.**

This township, including city of same name, is in Lafayette County.  
**LOANS—** When Due.  
**REFUNDING BONDS—**  
 3 1/2s, F&A, \$28,500 c Aug. 1, 1919  
 Optional \$9,000 in 1909; \$9,000 in 1914.  
 3 1/2s, F&A, \$39,000 c. Aug. 1, 1920  
 (\$13,000 in 1910. \$13,000 in 1915.)  
**INTEREST** on the 3 1/2s is payable in St. Louis, Mo.; on the other bonds at the office of the County Treasurer.

**FUNDING BONDS—**  
 6s, J&J, \$66,200... July 1, 1910  
 Bond. debt Sept. 1, 1905. \$133,700  
 Tax valuation 1904... 2,515,000  
 Total tax (per M.) 1905... \$14.70  
 Population in 1890 was... 7,968  
 Population in 1900 was... 7,561

**LEXINGTON SCHOOL DIST.—T. J. BANDO, Secretary.**

**LOANS—** When Due.  
**BUILDING BONDS—**  
 4s, J&J, \$10,000 c&r ..... 1921  
 (Subject to call 1906.)  
**REFUNDING BONDS—**  
 4s, J&J, \$12,000 c&r ..... 1931  
 (Subect to call 1916.)  
**INTEREST** is payable at Lexington.

Total debt Sept., 1905... \$22,000  
 Assessed valuat'n 1904... 1,334,940  
 Assessment about 1/2 actual value.  
 School tax (per \$1,000) 1904. \$8.00  
 Population in 1905 (est).... 6,500

**LINCOLN CO.—N. R. LONG, Clerk**

County seat is Troy.  
**LOANS—** When Due.  
**REFUNDING BONDS (1888)—**  
 5s, Feb. 1, \$64,000 r May 15, 1908  
 (Subject to call May 15, 1903.)  
 4s, F&A, \$75,000 r ..... 1919  
 (Subject to call after 1914)  
 4s, F&A, \$25,000 ..... 1919  
 (Subject to call after 1909.)  
**INTEREST** on 5 per cent bonds is payable in New York by National Bank of Commerce. On the 4 per cent bonds on St. Louis at the St. Louis-Union Trust Co.

Bonded debt May 1, 1905. \$164,000  
 Assessed valuat'n, real... 3,561,560  
 Assessed val'n, perso'l 1,281,560  
 Total valuation 1905... 4,846,120  
 St. & Co. tax (per M) 1905.. \$12.50  
 Population in 1905 was... 19,500  
 Population 1900 was... 18,352

**LOUISIANA.—J. P. LYNOTT JR., City Clerk.**

This city is in Pike County. Incorporated 1849.  
**LOANS—** When Due.  
**REFUNDING BONDS—**  
 5s, Jan., \$50,000... Mar. 1, 1909  
 Total valuation 1903 \$1,326,828  
 4 1/2s, Jan. 1, \$25,000... Apr. 1, 1919  
 Asses'm't about half actual value.  
 4 1/2s, Jan. 1, 12,000... Apr. 1, 1919  
 City tax (per \$1,000), 1904. \$15.00  
 (Optional after Apr. 1, 1914.)  
 4 1/2s, Jan. 1, \$9,000... Apr. 1, 1919  
 Population in 1890 was... 5,090  
 (Optional after Apr. 1, 1914.)  
 4 1/2s, Jan. 1, \$24,000... Apr. 1, 1919  
 Population in 1906 was... 5,131  
 (Optional after Apr. 1, 1909.)  
 School Dist. Bonds (additional.)  
 4s, ....., \$5,500..... 1919  
 (Subject to call after 1909.)  
**All of the bonds are exempt from city tax.**  
**INTEREST** is payable at St. Louis.

Bonded debt Apr. 1, 1905. \$120,000  
 (City has no floating debt.)  
 Total valuation 1903 \$1,326,828  
 Asses'm't about half actual value.  
 City tax (per \$1,000), 1904. \$15.00  
 Population in 1890 was... 5,090  
 Population in 1906 was... 5,131  
 School Dist. Bonds (additional.)  
 4s, ....., \$5,500..... 1919  
 (Subject to call after 1909.)

MACON COUNTY.—NICK M. MOODY, Clerk.

County seat is Macon City. The bonds of this county have been in default for many years, and there seems to be no inclination on the part of the county authorities to pay the debt.

Table with columns: LOANS—, When Due., and amounts. Includes M. & M. R. R. Aid, M&N, and other bonds.

MASON.—LUTHER MCKAY, Clerk of Marion Co.—

Table with columns: LOANS—, When Due., and amounts. Includes Refunding Bonds 1898 and other bonds.

MORGAN COUNTY.—J. T. BEALE, Clerk.

Table with columns: LOANS—, When Due., and amounts. Includes M&N, Railroad Bonds, and Refunding Bonds.

MT. PLEASANT.—WM R. BELL, Co. Treas.

Table with columns: LOANS—, When Due., and amounts. Includes Refunding Bonds 1897 and other bonds.

PETTIS CO.—T. THEODORE VIETS Treasurer.

Table with columns: LOANS—, When Due., and amounts. Includes Refunding Bonds 1898 and other bonds.

PLEASANT HILL.—GEO. A. DUNN, Co. Clk.

Table with columns: LOANS—, When Due., and amounts. Includes Railroad Aid Bonds and other bonds.

POLK.—GEO. A. DUNN, County Clerk.

Table with columns: LOANS—, When Due., and amounts. Includes Railroad Aid Bonds and other bonds.

RALLS COUNTY.—R. A. BRISCOE, Clerk.

Table with columns: LOANS—, When Due., and amounts. Includes Refunding Bonds and other bonds.

ST. CLAIR CO.—H. A. HIGGINS, Treasurer.

Table with columns: LOANS—, When Due., and amounts. Includes Tebo & Neosho R.R. Aid Bonds and other bonds.

ST. JOSEPH.—{ W. E. SPRATT, Mayor. THOS. R. ASHBROOK, Comptroller.

St. Joseph is the county seat of Buchanan County. Incorporated as a city of the second class April 9, 1885. The city has no water debt but pays an annual rental for water purposes of \$30,000.

Table with columns: LOANS—, When Due., and amounts. Includes FUNDING, ELECTRIC LIGHT BONDS, SEWER BONDS, and REFUNDING BONDS.

INTEREST is payable in New York at National Bank of Commerce.

St. JOSEPH SCHOOL DIST.—H. H. Smith, Secy.

The School District bonds are not a part of the municipal debt; interest is paid from county levy. The estimated value of the school property Sept. 1905, was \$1,100,000.

Table with columns: LOANS—, When Due., and amounts. Includes FUNDING BONDS, BUILDING BONDS, and RENEWAL REFUNDING BONDS.

INTEREST on all bonds is payable at the National Bank of Commerce, New York.

ST. LOUIS.—{ ROLLA WELLS, Mayor. JAMES Y. PLAYER, Comptroller.

The city and county were merged in 1877, the city assuming the county's debt. City was incorporated in 1822. The proposition to issue \$9,000,000 bonds was defeated at the election April 4, 1905.

Table with columns: LOANS—, When Due., and amounts. Includes PURCHASE BLOCK 121, RENEWALS, and WORLD'S FAIR BONDS.

The World's Fair bonds were authorized by Constitutional Amendment adopted in 1900.

GOLD BONDS.—All the city's bonds are payable, principal and interest, in gold, except the \$245,000 6s issued for purchase of Block 121.

INTEREST on all bonds is payable in New York City—on the Purchase of Block 121 6s, at the First National Bank. Interest on the bonds payable in £ sterling, on those maturing in 1912, 1914, 1915 and 1922, on the 3 1/2s of 1909, 1918 and 1925, is payable at the National Bank of Commerce, New York, or at the National Bank of Scotland (Limited), London, at the rate of \$4.8665 per pound sterling.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.— and amounts. Shows municipal debt and water debt.

NOTE.—Under the charter the Municipal Assembly must appropriate \$1,200,000 annually with which to pay debt and the interest thereon. That portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7, 1890, and bonds issued in renewal thereof.

CONSTITUTIONAL AMENDMENTS.—By Constitutional amendments adopted November, 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter through a board of freeholders to be elected by the people, and to exempt the county indebtedness of \$6,111,000 and the water works indebtedness of \$5,808,000 in determining the limit of indebtedness.

AMENDMENTS TO CHARTER.—Under the above constitutional amendments the charter was amended on June 22.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, etc., for the fiscal year 1904-1905 was \$2,011,655 and net operating expenses and cost of collecting water rates were \$952,957. In addition to the water works the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, etc.

ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2/3 cash value), and tax rate have been as follows:

Table with columns: Years, Assessed Valuation, City tax per \$1,000 (New, Increased, Old), and Bonded Debt. Shows data from 1905 back to 1870.

Total tax rate (per rate \$1,000) for 1905 is \$21.90, which includes \$1.70 State, \$5.50 School, in addition to the \$14.70 City Tax mentioned above.

POPULATION.—In 1905 (est.) is 715,000; in 1900 (Census) it was 575,238; in 1890 it was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCHUYLER CO.—J. W. PAYTON, Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

SCOTLAND CO.—MARTIN MILLER, Treas.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

SEDALIA.—{ J. L. BABCOCK, Mayor. C. E. BAKER, City Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

SEDALIA SCHOOL DISTRICT.—W. M. JOHNS, Treas.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

SPRINGFIELD.—

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

SULLIVAN CO.—THEO. S POOLE Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

VERNON CO.—{ HARVEY W. ISBELL, Co. Clerk. JESSE M. PALMER, Treasurer.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

WASHINGTON.—F. THORNTON, Co. Clerk.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Albany (City), Gentry Co, Austin Township, Cass Co, Bethany (City), Harrison Co, Booneville (C.), Cooper County, Brookfield (City), Linn Co, Butler County, Calumet Twp., Pike Co, Cameron (City), Clinton Co, Carrollton (City), Carroll Co, Caruthersville (City), Pemiscot Co, Christian County, Clarksville (City), Pike Co, Columbia (City), Boone Co, Columbia School District, De Soto, Jefferson Co, Farmington (City), St. Francois Co, Fulton (City), Callaway Co, Gallatin (City), Daviess Co, Grundy County, Hamilton School District, Independence (City), Jackson County, Kirksville (City), Adair Co.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Int., Population. Includes entries for Kirkville School District, Kirkwood (City), St. Louis Co., LaBelle Township, Lawrence County, Liberty (C.), Clay County, Macon (City), Macon Co., Macon School District, Marion (Twp.), Jasper Co., Marion County, Marshall (City), Saline Co., Maryville (City), Nodaway Co., Mineral Township, Jasper Co., Mississippi County, Moberly, Randolph Co., Monett School District, Nevada (C.), Vernon County, Newton County, Perry County, Pierce Township, Lawrence Co., Polk County, Poplar Bluff (City), Butler Co., Poplar Bluff School District, Rich Hill, Bates Co., Richmond (City), Ray Co., St. Charles, St. Charles Co., Savannah School District, Sni-a-Bar (Twp.), Lafayette Co., Squaw Crk Drain Dist. No. 1, Holt Co., Taney County, Trenton (City), Grundy Co., Warrensburg (City), Johnson County, Warrensburg School District, Warrensburg Township, Johnson Co., Webb City, Jasper Co., Webster Groves (City), St. Louis Co., Webster Groves Sch. Dist., West Plains (City), Howell Co.

State of North Dakota.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - 70,795
State Capital - Bismarck
Governor (term exp. 1st Tues. Jan. 1907) - E. Y. Sarles
Secretary of State (term ends 1st Tues. Jan. 1907) - E. F. Porter
Treasurer (term ends 1st Tues. Jan. 1907) - Albert Peterson
Legislature meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 118.

Table with columns: LOANS—When Due, REFUNDING BONDS—When Due, SOLDIERS HOME, LISBON—When Due, DEBT OF STATE INSTS.—(Con.), REFORM SCHOOL, MANDAN—When Due, TWINE & CORDAGE FACTORY—When Due, AGRICULTURAL COLLEGE BDS.—When Due, STATE UNIVERSITY AND SCHOOL OF MINES—When Due, STATE NORMAL SCHOOL, MAYVILLE—When Due, STATE NORMAL SCHOOL, VALLEY CITY—When Due.

\*These bonds are held by the Permanent School Fund. INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

Table with columns: TOTAL DEBT.—July 1, '05, July 1, '04, July 1, '03, July 1, '02. Bonded debt: \$494,600, \$692,300, \$692,300, \$722,300.

The bonded debt given above does not include the \$245,000 of bonds issued by State institutions; also does not include \$169,000 bonds of the Twine & Cordage Factory. The investments of the permanent school fund on Nov. 1, 1904, amounted to \$1,897,510.

ASSESSED VALUATION.—The State's assessed valuation (about 3/4 actual value) has been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Ass'd Valuation, State tax per \$1,000. Includes entries for 1904, 1903, 1902, 1901, 1900, 1896, 1893.

\* The assessed valuation of personal property as given above includes the valuation of railroad property, express companies and telegraph and telephone companies; in 1904 these amounted to \$22,835,438; in 1903, \$21,861,555; in 1902, \$20,484,953, and in 1901, \$18,518,894.

§ Since 1901 a special tax of \$1.00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such deb

shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities, but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SEC. 183. The debt of any county, township, city, town, school district or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water works for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers, and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SEC. 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

SEC. 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

SEC. 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1905 was 437,070; in 1900 it was 319,146; in 1890, 182,719; in 1880, 36,909; in 1870 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota

CITIES, COUNTIES AND TOWNS  
IN THE  
STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

**BISMARCK.—P. E. BYRNE, Treasurer.**

Bismarck is situated in Burleigh County. Incorporated Sept. 20, 1900. The bonds issued by the city are all exempt from taxation.

LOANS—	When Due.	Assessment about 2½ actual value.
SCHOOL BONDS—		Total tax (per \$1,000) 1901. \$52.80
4s, J&J, \$25,000 c.	July 1, 1908	Population in 1905..... 4,913
4s, J&J, 4,000 c.	July 1, 1909	Population in 1900 was..... 3,319
Bonded debt Apr. 1, 1905.	\$48,000	SCHOOL DISTRICT No. 1—
Sinking fund.....	6,109	4s, J&J, 3,000 c.....
Assessed valuation 1904.	929,054	Oct 10, 1924
		Interest at Bismarck.
		School tax (per \$1,000, '04) 14.80

**CASS COUNTY.—M. S. MAYO, Treasurer.**

County seat is Fargo. A. G. LEWIS, Auditor.

LOANS—	When Due.	Sinking fund.....
REFUNDING BONDS—		Net debt Sept. 1, 1905.....
5s, J&J, \$15,000 c.	July 1, 1917	41,401
6s, F&A, 12,000 c.	Feb. 1, 1910	Assessed val., real.....
HOSPITAL & POOR FARM—		\$11,122,679
5s, A&O, \$15,000 c.	Oct. 15, 1910	Assessed val., personal. 4,767,321
Bonded debt Sept. 1, 1905	\$42,000	Total valuation, 1905.....
Floating debt.....	2,000	15,890,000
Total debt Sept. 1, 1905..	44,000	Assessment about 2½ actual value.
		St. & Co. tax (per M.) 1905 ..
		\$16.00
		Population 1905 was.....
		31,953
		Population 1900 was.....
		28,625

**EMMONS CO.—J. G. PITTS, Auditor.**

County seat is Linton.

LOANS—	When Due.	Assessed val., personal
REFUNDING BONDS—		\$1,033,795
6s, g., J&J, \$25,000	July 1, 1912	Total valuation 1904.....
4½s, g., M&S, 15,000	Sept. 1, 1922	2,147,618
Bonded debt May 1, 1905.	\$40,000	Assessment about 45% actual val.
Sinking fund.....	6,124	St. & Co. tax (per M.) 1904 ..
Assessed val., real.....	1,113,823	\$17.20
		Population in 1905.....
		6,418
		Population in 1900 was.....
		4,349

TAX FREE.—All bonds of this county are exempt from taxation.  
INTEREST on the 6s is payable at the Chase Nat. Bank, New York.

**FARGO—N. C. MORGAN, Deputy Auditor.**

Fargo is situated in Cass County.

LOANS—	When Due.	Floating debt.....
REFUNDING BONDS—		\$80,499
6s, \$25,000.....	Dec. 1, 1913	Total debt Mar. 1, 1905..
5s, 9,000.....	June 1, 1924	214,499
WATER WORKS BONDS—		Sinking fund.....
6s, \$40,000.....	Nov. 1, 1911	30,204
WATER & SEWER BONDS—		Net debt Mar. 1, 1905....
6s, \$30,000.....	Nov. 15, 1915	184,295
WATER & STEAM CO. BONDS		Water debt (included)....
(Assumed)—		85,000
7s, \$10,000.....	Jan. 1, 1906	Water debt sink. fd. (inc.)
7s, 20,000.....	Jan. 1, 1911	21,969
Bonded debt Mar. 1, '05.	\$134,000	Assessed val. 1904.....
		3,603,265
		Assessment about ½% actual value.
		Total tax (per \$1,000) 1904..
		\$54.70
		Population in 1890 was.....
		5,664
		Population in 1900 was.....
		9,589
		Population in 1905.....
		12,512

**GRAND FORKS—F. A. BROWN, Auditor.**

This city is situated in Grand Forks County.

LOANS—	When Due.	Bonded debt May 1, 1905.
BRIDGE BONDS—		\$225,000
7s, Mar., \$50,000 c.	Mar. 1, 1909	Floating debt.....
		50,000
FILTRATION BONDS—		Sinking fund.....
6s, M&S, \$40,000 c.	Sept. 1, 1914	26,345
FUNDING BONDS—		Value of city property.....
6s, A&O, \$51,000 c.	Oct. 1, 1910	357,060
4½s, F&A, '05, 0'000 c.	Aug. 1, 1925	Assessed valuation 1901..
		2,765,985
REFUNDING BONDS—		Assessment ¼ actual value.
6s, ...., \$30,000 c.	Nov. 1, 1917	Tax rate (per \$1,000) 1904..
5½s, ...., 15,000 c.	Jan. 1, 1919	\$58.90
SEWER BONDS—		Population in 1905.....
6s, J&J, \$18,000 c.	July 1, 1906	10,127
		Population 1900 was.....
		7,652
		Grand Forks Park Dist.—
		F. A. BROWN, Clerk Board.
		5s, 1905, ...., \$25,000.....
		1925

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

INTEREST on the bridge bonds is payable in Grand Forks; on all other issues in New York.

**KIDDER COUNTY.—GEO. G. HOPE, Co. Audit.**

County seat is Steele.

LOANS—	When Due.	Assessed val., personal...
FUNDING BONDS—		\$288,794
6s, F&A, \$6,000.....	Aug. 12, 1915	Assessed val. RR., etc....
6s, J&D, 20,000.....	Dec. 15, 1914	237,900
Bonded debt Apr., 1905..	\$26,000	Total valuation 1904.....
County has no floating debt.		1,453,046
Assessed valuation, real.	\$926,352	Assessment is ½ actual value.
		St. & Co' tax (per M.) 1904..
		\$19.30
		Population in 1905.....
		2,307
		Population in 1900 was.....
		1,754

INTEREST is payable at the Chase National Bank, New York.

**MANDAN.—JOS. P. HESS, Dept. City Treas.**

This city is the county seat of Morton county.

LOANS—	When Due.	Bonded debt Sept., 1905..
REFUNDING BONDS—		\$38,000
5s, g., J&J, \$15,000 c.	1913	Assessed valuation 1904..
5s, g., M&N, 8,000 c.	May 1, 1914	471,359
WATER WORKS BONDS—		Assessment about ½ actual value.
5s, F&A, \$10,000 c.	Feb. 1, 1910	Total tax (per M) 1904..
5s, J&J, 5,000 c.	Dec. 30, 1913	\$71.20
		Population in 1890 was.....
		1,328
		Population in 1900 was.....
		1,658
		Population in 1905.....
		2,714

INTEREST is payable at First National Bank, New York City.

**NELSON CO.—HENRY TILANDER, Auditor.**

County seat is Lakota.

LOANS—	When Due.	Cash in county fund.....
COUNTY BONDS—		\$13,580
6s, J&J, \$16,000.....	July 1, 1914	Total valuation 1904.....
REFUNDING BONDS—		3,140,423
6s, J&D, \$20,000.....	June 1, 1915	Assessment is ¼ actual value.
Bonded debt July 1, 1905.	\$36,000	State & Co. tax (per M) 1904.
		\$15.50
		Population in 1905.....
		9,501
		Population in 1900 was.....
		7,316

TAX FREE.—All the bonds issued are exempt from taxation.

INTEREST payable at New York.

**RAMSEY CO.—EMIL S. EICH, Auditor.**

County seat is Devil's Lake.

LOANS—	When Due.	Cash in county funds....
FUNDING BONDS—		\$40,605
6s, M&S, \$5,000 c.	Mar. 20, 1910	Assessed valuat'n, real..
6s, M&N, 18,000 c.	May 1, 1915	2,995,790
4½s, M&S, 5,000 c.	Mar. 19, 1920	Assessed val'n, personal..
REFUNDING BONDS—		1,610,553
4½s, M&S, \$30,000 c.	Mar. 19, 1920	Total valuation 1904....
Bonded debt July 1, 1905.	\$58,000	4,606,343
County has no floating debt.		Assessment about ½ actual value.
		State & Co. tax (per M) '04
		\$22.40
		Population 1890 was.....
		4,418
		Population 1900 was.....
		9,198
		Population in 1905.....
		11,979

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

**SARGENT COUNTY.—O. MARCELLUS, Aud.**

County seat is Forman

LOANS—	When Due.	Assessed valuat'n, real.
FUNDING—		\$1,644,220
6s, J&D, \$38,000 c.	Dec. 1, 1915	Assess. valuat'n, pers'al.
Int. paid at Chase Nat'l B'k, N. Y.		\$1,503,300
Bonded debt July 1, 1905.	\$38,000	Total valuation 1905....
Sinking fund July 1, 1905.	4,505	3,394,570
Cash in co. funds July 1, '05.	19,532	Assessment about 40% actual value.
		State & Co. tax (per M.) '04..
		\$16.50
		Population 1905 was.....
		7,414
		Population 1900 was.....
		6,039

**STUTSMAN CO.—J. J. LATTA, Treasurer.**

County seat is Jamestown.

LOANS—	When due.	Asses'd val., personal..
REFUNDING BONDS—		\$2,892,496
4s, A&O, \$20,000 ..	Apr. 1, 1922	Total valuation 1904....
Interest payable in New York.		6,505,869
Bonded debt May 1, 1905.	\$56,500	Assessment about ½ actual value.
Sinking fund.....	2,910	State & Co. tax (per M) 1904..
Assessed valuat'n, real.	3,613,373	\$18.50
		Population in 1905.....
		14,580
		Population in 1900 was.....
		9,143

**TOWNER CO.—**

Cando is the county seat. Bonds are all tax exempt.

LOANS—	When due.	Total valuation 1904....
REFUNDING BONDS—		\$3,066,901
6s, g., Apr.....	\$10,000..... 1912	Assessment about ½ actual value.
6s, g., July.....	21,000..... 1914	State & Co. tax (per M) 1904.
5s, g., Dec.....	8,000..... 1918	\$15.00
Bonded debt July 1, 1905	\$39,000	Population in 1905.....
Sinking fund.....	3,835	7,905
		Population in 1900 was.....
		6,491

**WAHPETON.—F. B. SCHNELLER, Auditor.**

A city in Richland County. A special assessment is levied each year to meet the payments of principal and interest on all sewer bonds.

LOANS—	When Due.	WATER WORKS BONDS—1904.
SEWER BONDS—		5s, M&N, { \$10,000.....
8s, ...., \$4,500.....	1908	{ 11,000.....
5½s, ...., 20,350.	Nov. 6, '06 to '19	\$79,500
\$1,400 due each year.		Bonded debt Mar. 1, 1905.
5½s, ...., 16,200.	July 1, '06 to '20	\$79,500
\$1,050 due each year.		Floating debt.....
{ \$2,000..... 1910		29,204
{ 8,000..... 1915 & 1920		Total debt, Mar. 1, 1905..
{ 5,000..... 1925		108,704
REFUNDING BONDS—		Sinking fund.....
5½s, '04, J&D, \$15,000..	Jne. 15, '24	485
		Assessed valuation 1904..
		574,281
		Assessment about ¼ actual value.
		Total tax (per M.) 1904.....
		70.70
		Population in 1900.....
		2,228
		Population in 1905.....
		2,741

INTEREST on refunding bonds is payable at Wahpeton; on water works bonds in Chicago.

**WARD CO.—J. W. FABRICK, Auditor.**

Minot is the county seat.

<b>LOANS—</b>	<i>When Due.</i>	Sinking fund June 1905	\$12,507
<b>FUNDING BONDS—</b>		Assessed valuation 1904	1,132,723
4s, 1905	July 1, 1925	Population in 1905	33,458
Bonded debt July 1, '05		Population in 1900	7,961

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the State Census of 1905.

Location.	Cash Treasury.	Total Debt.	Assessed Valuation.	Tax Rate.	Population 1905.
Barnes County	120,569	40,000	6,300,064	8.10	15,726
Benson County	70,000	27,000	3,500,000	11.80	9,343
Bottineau County	84,533	90,000	3,972,035	21.50	15,174
Burleigh County	30,333	167,000	3,609,247	12.50	9,875
Cavaller County	133,931	45,000	4,578,883	13.40	15,761
Devil's Lake, Ramsey Co.	3,524	64,216	582,359	67.0	2,367
Dickinson School District	10,000	25,000	500,000	17.00	—
Grafton, Walsh Co.	939	52,800	292,421	22.40	2,423
Griggs County	—	30,000	2,966,331	5.50	5,993
Jamestown (C), Stutsman Co.	7,284	37,566	851,765	20.50	5,493
McIntosh County	13,914	29,000	2,082,317	10.70	4,088
McLean County	23,920	29,000	2,062,855	20.70	15,245
Morton County	42,602	101,143	4,332,754	14.50	3,303
Oakes (C.), Dickey Co.	4,234	25,000	231,000	40.00	1,303
Ransom County	24,576	40,554	2,500,398	9.20	8,634
Richland County	62,966	20,000	9,413,858	9.80	19,379
Rolette County	2,180	75,500	1,814,000	13.70	6,342
Valley City, Barnes Co.	4,822	25,000	523,951	73.70	4,099
Wells County	22,875	42,000	4,023,647	—	9,482
Williams County	22,953	58,500	1,179,115	22.50	6,952

**State of South Dakota**

ITS

**DEBT, RESOURCES, Etc.**

Organized as a Territory (Act March 2, 1861) - March 2, 1861  
 Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889  
 Total area of State (square miles) - - - - - 77,650  
 State Capital, - - - - - Pierre  
 Governor (till Tues. aft. 1st Mon. Jan. 1907) Samuel H. Eirod  
 Sec'y of State (till Tues. aft. 1st Mon. Jan. 1907) - D. D. Wipf  
 Treasurer (till Tues. aft. 1st Mon. Jan. 1907) - Chas. B. Collins  
 Legislature meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days.

**HISTORY OF DEBT.**—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 120.

<b>LOANS—</b>	<i>When Due.</i>	<b>REFUNDING BONDS—</b>
SETTLEMENT BONDS—		4s, J&J, \$107,500 c..Sept. 16, '09
4 1/2s, J&J, \$84,500 c..May 1, 1907		SOLDIERS' HOME BONDS—
		4s, J&J, \$45,000 c..May 1, 1909

**INTEREST** on all bonds is payable at the Chemical National Bank New York City.

**TOTAL DEBT, ETC.** The bonded debt on Oct. 1, '05, was \$237,000; the floating debt was \$300,000; total debt, \$1,037,000; sinking fund and other funds available for payment of debt, \$ 512,000; net debt Oct. 1, 1905, \$525,000. On the same date the State had taxes due and unpaid to an amount estimated at \$225,000, which, when collected, will be available for the payment of bonded indebtedness as well as current expenses.

**EQUALIZED VALUATION.**—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Year.	Valuation.	Year.	Valuation.
1904	\$214,239,028	1898	\$118,580,496
1903	211,030,698	1897	120,175,431
1902	187,531,381	1896	119,391,156
1901	173,206,733	1895	121,751,151
1900	172,255,085	1894	128,046,765
1899	158,330,111	1893	136,032,840

**TAX RATE.**—In 1904 the tax rate (per \$1,000) was \$3.00.

**DEBT LIMITATION.**—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII., and are as follows.

**SECTION 1.** Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided, that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

**SEC. 2.** For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually, and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

**SEC. 3.** That the indebtedness of the State of South Dakota, limited by section 2 of this article, shall be in addition to the debt of the Territory of Dakota, assumed by and agreed to be paid by South Dakota.

**SEC. 4.** This Section was amended in 1896 and again in 1902. In the following we indicate by means of black-faced brackets [ ] the parts of the law added by the 1902 amendment:

**SEC. 1.** The debt of any county, city, town, school district, civil township or other sub-division, shall never exceed five (5) per centum upon the assessed valuation of the taxable property therein [for the year preceding that in which said indebtedness is incurred].

In estimating the amount of [the] indebtedness which a municipality or sub-division may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included;

Provided That any county, municipal corporation, civil township, district or other sub-division may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein [for the year preceding that in which said indebtedness is incurred,] for the purpose of providing water [and sewerage] for irrigation, domestic uses, [sewerage and other purposes; and]

["Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants.]"

Provided, further, That no county, municipal corporation, civil township, [district or sub-division] shall be included within such district or sub-division without a majority vote in favor thereof of the electors of the county, municipal corporation, civil township, [district or other sub-division] as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or sub-division incurring the same."

**SEC. 5.** Any city, county, town, school district or any other sub-division incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

**POPULATION OF STATE.**—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons. State Census 1905, 435,922. 1900, 401,570 1890, 328,303 1880, 98,268 1870, \*14,181 1860, \*4,837

\* This is the total for both North and South Dakota.

**CITIES, COUNTIES AND TOWNS**

IN THE

**STATE OF SOUTH DAKOTA.**

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

**ABERDEEN.—F. W. RAYMOND, Auditor.**

This city is situated in Brown County.

<b>LOANS—</b>	<i>When Due.</i>	<b>SEWER BONDS—(Con.)</b>
CITY HALL BONDS—		4 1/2s, J&J, \$25,000...July 1, '07-'16
5s, M15&N15, \$15,000 July 1, 1919		Bond. debt Sept. 1, 1905. \$96,000
<b>FUNDING BONDS—</b>		Floating debt..... 23,713
7s, J&J, \$10,000.....Jan. 1 1909		Total debt Sept. 1, 1905. 119,713
<b>REFUNDING BONDS—</b>		Sinking fund..... 35,722
6s, J&J, \$20,000.....Jan. 1, 1915		Net debt Sept. 1, 1905.... 83,991
<b>SEWER BONDS—</b>		Total valuation 1904....1,990,748
5s, A&O, \$16,000.....1906-1921		Assessment about 1/2 actual value.
(\$1,000 due yearly.)		Total tax (per \$1,000) '04..\$50.00
4 1/2s, F&A, \$10,000.....1906-1915		Population 1890 was.....3,182
(\$1,000 due yearly.)		Population in 1900 was.....4,087

**INTEREST** is payable at the Chemical National Bank, New York.

**CUSTER COUNTY.—W. A. NEVIN, Auditor.**

County seat is Custer.

<b>LOANS—</b>	<i>When Due.</i>	<b>Interest payable at Custer.</b>
<b>FUNDING BONDS—</b>		Bond debt July 1, 1905 \$214,099
6s, M&N, \$20,000 c..May 10, 1906		Floating debt..... 17,132
4s, J&J, 143,080 3/32 c..July 1, 1922		Total debt July 1, 1905.. 231,231
Subject to call July 1, 1907.		Sinking fund..... 1,487
<b>REFUNDING BONDS—</b>		Assessed valuat'n 1905 1,461,113
6s, A&O, \$26,569 c.....Apr., 1920		Assessment about 1/2 actual value.
Subject to call after 1910.		State & co. tax (per M.) 1905 \$21.50
6s, M&N, \$20,000 c..May 10, 1921		Population in 1905.....2,899
Subject to call 1911.		Population in 1900 was.....2,728
6s, J&J, \$4,450 c.....July 1, 1919		
Subject to call July 1, 1909.		

**DAVISON CO.—O. D. STEARNS, Auditor.**

County seat is Mitchell.

<b>LOANS—</b>	<i>When Due.</i>	<b>Bond. debt Sept., 1905.</b>
<b>REFUNDING BONDS—</b>		County has no floating debt.
4 1/2s, '05, A&O, \$20,000 c..Oct. 1, 1925		Assess. valuation 1905 \$4,059,184
(Subject to call after Oct. 1, 1915.)		Assessment abt. 1/2 actual value.
4 1/2s, A&O (04) \$28,000 c..Nov. 1, '24		State & Co. tax (per M.) 1905 \$9.00
Optional after Nov. 1, 1914.		Population 1905.....10,057
		Population 1900.....7,483

**INTEREST** on the 6s of 1915 is payable by N. W. Harris & Co., New York City; the 4 1/2s are payable in Mitchell.

**DEADWOOD.—EDWARD FORD, Auditor.**

County seat of Lawrence County. Value city property '02, \$165,000.

<b>LOANS—</b>	<i>When Due.</i>	<b>SEWER BONDS—</b>
<b>CITY HALL BONDS—</b>		6s, J&J, \$38,000..... June 1, 1912
5s, J&J, \$22,500.....July 1, 1921		Subject to call after June 1, 1902
Subject to call after July 1, 1911		Bond. debt Apr. 25, '05... \$102,500
<b>WATER BONDS—</b>		Floating debt..... 41,903
6s, M&S, \$20,000.....Sept. 1, 1919		Total debt Apr. 25, 1905. 144,403
Subject to call after Sept. 1, 1909		Cash on hand..... 2,156
6s, M&S, \$12,000.....Mar. 1, 1920		Total valuation 1905... 1,591,469
Subject to call Mar. 1, 1910.		Assessm't abt. 65% actual value.
6s, A&O, \$5,000.....Apr. 1, 1921		Total tax (per \$1,000), 1903 \$30.00
Subject to call Apr. 1, 1911.		Population in 1900 was.....3,498
6s, A&O, \$5,000..... July 1, 1922		
Subject to call July 1, 1912.		

**INTEREST** on the water bonds due in April, 1921, and July, 1922, is payable in Deadwood; on all other bonds at the Fourth National Bank, New York.

**GRANT COUNTY—G. H. PINCKNEY, Auditor.**

County seat is Millbank.

<b>LOANS—</b>	<i>When Due.</i>	<b>Net debt Jan. 1905.....</b>
<b>FUNDING BONDS—</b>		Assessed valuation 1905 3,846,826
5 1/2s, \$94,000 c.....Apr. 6, 1916		Assessment about 1/5 actual value.
Optional after Apr. 6, 1906.		State & co. tax (per M.) '04..\$9.00
Bonded debt Jan. 1, '05.. \$94,000		Population in 1905 was.....9,600
Sinking fund..... 20,876		Population in 1900 was..... 9,103

LAWRENCE CO.—W. M. McLAUGHLIN, Audit.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due. [\$25,000 bonds offered Nov. 21.]

Table with columns for bond types (Refunding, Loans, Water, Bridge), amounts, and due dates. Includes floating debt and total debt figures.

TAX FREE—Bonds of this county are exempt from taxation. INTEREST on the \$40,000 bonds due Sept. 1, 1923, is payable at the American Nat. Bank, Deadwood; on the \$30,000 due Nov. 1, 1923, at New York City.

MARSHALL CO.—O. K. WILSON, Treasurer.

Table with columns for bond types (Loans, Refunding, Funding, Court House), amounts, and due dates. Includes floating debt and total debt figures.

INTEREST on funding bonds due 1915 is payable at the Chemical National Bank, New York; on funding bonds due 1920 at Minneapolis; on court house bonds at Grand Forks, and on refunding bonds at the First National Bank of St. Paul.

MEADE COUNTY.—JOHN G. HAIR, Auditor.

Table with columns for bond types (Loans, Refunding), amounts, and due dates. Includes floating debt and total debt figures.

\* These bonds were issued in exchange for general warrants.

MINNEHAHA CO.—C. E. HILL, Auditor.

Table with columns for bond types (Loans, Court House), amounts, and due dates. Includes floating debt and total debt figures.

MITCHELL.—GEO. A. SILSBY, Mayor. H. R. KIBBEE, City Treasurer.

Table with columns for bond types (Loans, Refunding, Refunding Water, Water, Sewer), amounts, and due dates. Includes floating debt and total debt figures.

PENNINGTON CO.—ROBT. RUDESILL, Aud.

Table with columns for bond types (Loans, Funding, Refunding), amounts, and due dates. Includes floating debt and total debt figures.

INTEREST is payable by Kountze Bros., New York.

RAPID CITY.—A. K. THOMAS, Auditor.

Rapid City is situated in Pennington County. The city owns property valued at \$130,000; City Hall, waterworks, etc.

Table with columns for bond types (Loans, Refunding Water, Water, Park, Funding), amounts, and due dates. Includes floating debt and total debt figures.

INTEREST on the 6 per cent bonds is payable at the Hanover National Bank, New York City; on others at Rapid City, S. D.

RAPID CITY SCHOOL DISTRICT.—O. L. COOPER, Sec'y.

Table with columns for bond types (Loans, Refunding), amounts, and due dates. Includes floating debt and total debt figures.

ROBERTS CO.—W. C. OLIVER, Auditor.

Table with columns for bond types (Loans, Court House Jail & Asylum, Refunding), amounts, and due dates. Includes floating debt and total debt figures.

INTEREST is payable in Minneapolis, Minn.

SIoux FALLS.—F. L. BLACKMAN, Auditor

Sioux Falls is situated in Minnehaha County. [The South Dakota Water Co. sought to prevent the issuance of the \$210,000 water bonds below. Decision of State Supreme Court, the U. S. Circuit Court of Appeals and the U. S. Supreme Court all in favor of the bonds. See V. 77, p. 851; V. 79, p. 518 and 746; V. 81, p. 1391.]

Table with columns for bond types (Loans, Railroad Aid, Refunding, Water, Bridge), amounts, and due dates. Includes floating debt and total debt figures.

INTEREST on the 5 per cent funding bonds is payable at the Seaboard National Bank, New York, and on all other bonds at the Chemical National Bank, New York.

SIoux FALLS SCH. DIST.—B. H. REQU, Clerk.

Table with columns for bond types (High School), amounts, and due dates. Includes floating debt and total debt figures.

WATERTOWN.—H. J. FAHNESTOCK, Jr. Cl'k.

Table with columns for bond types (Loans, High School, City Hall, Funding), amounts, and due dates. Includes floating debt and total debt figures.

INTEREST on funding bonds is payable in Watertown; on other bonds in Boston, Mass.

YANKTON.—FRANK W. FANSLow, Mayor. A. D. RUSSELL, Clerk.

This city is the county seat of Yankton County. In addition to debt below the city guarantees the interest on \$21,000 bonds of the North Side Water Co., a corporation in this city.

Table with columns for bond types (Loans, Refunding, School), amounts, and due dates. Includes floating debt and total debt figures.

OPTIONAL.—All bonds are optional after 10 years.

YANKTON CO.—RALPH CASE, Auditor.

Table with columns for bond types (Loans, Railroad, Court House), amounts, and due dates. Includes floating debt and total debt figures.

INTEREST is payable at the Chemical National Bank, New York.

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation, and the population in 1905 of all counties in South Dakota reporting a debt of \$25,000 or over which are not included among the foregoing.

Large table with columns: Counties, Bonded Debt, Borrowed from school fund, Warrants Outstanding, Cash in Treas'y, Val'n., Population. Lists various counties and their financial data.

The following cities, school districts, etc., not included in the foregoing detailed statements have reported an indebtedness exceeding \$25,000.

Table with columns: Cities, Towns, Etc., Bonded Debt, Floating Debt, Assessed Valuation, Tax rate per \$1,000, Population 1900.

State of Nebraska.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 30, 1854) - May 30, 1854
Admitted as a State (Act April 19, 1864) - March 1, 1867
Total area of State (square miles) - 77,510
State Capital, - Lincoln
Governor (term exp. Th. aft. 1st Tu. Jan. '07) - John H. Mickey
Sec. of State (till Thur. after 1st Tues. Jan. '07) - A. Galusha
Treasurer (till Thurs. aft. 1st Tues. Jan. '07) - Peter Mortensen
Auditor (term expires January 1907) - E. M. Searle, Jr.

Legislature meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 122.

This State has no bonded indebtedness at present. The bonded debt, which on Dec. 1, 1892, amounted to \$549,267, was gradually reduced until June 3, 1900, when the last remaining \$35,000 was paid off. On April 1, 1905, the general fund warrants outstanding amounted to about \$2,200,000. The cash on hand Dec 1, 1904, amounted to \$336,854.

PERMANENT SCHOOL FUND.—The investments of the school funds on Oct. 1, 1905, amounted to \$6,671,638 33, held as follows: Permanent school fund, \$6,082,711 66; University fund, \$145,488 04; Agricultural College endowment fund, \$372,563 65, and the Normal College endowment fund, \$70,874 98.

ASSESSED VALUATION.—The total assessed valuation and tax rate per \$1,000 have been:

Table with columns: Years, Total Assessed Valuation, Tax rate per \$1,000, for years 1905, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1896, 1895.

The large increase in the valuation for 1904 and 1905 is the result of a new general revenue law passed by the 1903 Legislature—Chapter 73. Under this law property is assessed at 20 p. c. actual value, whereas in earlier years the proportion seems to have been much lower.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasions, &c., while the loaning by the State of its credit is prohibited.

POPULATION OF STATE.—

Table with columns: Year, Population, for years 1900, 1890, 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska and pay interest on all city, town, county and school district bonds.

BEATRICE.—T. H. BURKE, City Clerk.

Beatrice is the county seat of Gage County. Incorporated March 21, 1901.

Table with columns: Loans, Refunding Bonds, Water Works Bonds, when due, for various years and amounts.

INTEREST is payable by Kountze Bros., New York City.

Table with columns: Beatrice School Dist, when due, for years 1905, 1917, 1906, 1911, 1906, 1919.

BUFFALO COUNTY.—M. N. TROUPE, Tr.

Table with columns: Loans, Refunding Bonds, when due, for years 1919, 1920, 1905.

BURT COUNTY.—EMMETT I. ELLIS, Treas.

Table with columns: Loans, Refunding Bonds, when due, for years 1921, 1911, 1905.

BUTLER CO.—J. C. PERRY, County Treas.

Table with columns: Loans, Refunding Bonds, when due, for years 1909, 1912, 1905.

COLUMBUS.—WM. BECKER, Clerk.

Table with columns: Loans, Refunding Bonds, when due, for years 1909, 1917, 1919, 1905.

CUMING CO.—FRED. MEYER, Treasurer.

Table with columns: Loans, Refunding Bonds, when due, for years 1916, 1902, 1904, 1915.

DAKOTA CO.—W. L. ROSS, County Clerk.

Table with columns: Loans, Refunding Bonds, when due, for years 1913, 1904, 1900.

DODGE COUNTY.—GEO. A. MURRELL, Clerk.

Table with columns: Loans, Refunding Bonds, when due, for years 1919, 1920, 1905.

DOUGLAS CO.—ROBERT O. FINK, Treasurer.

Table with columns: Loans, Refunding Bonds, when due, for years 1911, 1918, 1923, 1922, 1912, 1918.

FALLS CITY.—W. S. LEYDA, Mayor. ALVIN BROWN, City Clerk.

Table with columns: Loans, Refunding Bonds, when due, for years 1910, 1921, 1906, 1921.

FALLS CITY SCHOOL DISTRICT.—H. P. CUSTER, Sec.

Table with columns: Loans, when due, for years 1907, 1907.

FREMONT.—GEO. F. WOLZ, Mayor. F. HOLLENBECK, Treasurer.

Table with columns: Loans, Refunding Bonds, when due, for years 1911, 1923, 1906, 1921, 1907.

The Precinct bonds in the above table are not included in the city's total debt, as they are not payable from the city tax proper.

INTEREST on the refunding bonds is payable at the Nebraska Fiscal Agency, New York.

Table with columns: Fremont School Dist. No 1, when due, for years 1906, 1904.

GAGE COUNTY.—County seat is Beatrice.

Bonds are exempt from taxation. LOANS—When Due. Bonded debt Jan. 1, '05. \$170,000

GRAND ISLAND.—{ J. CLEARY, Mayor. W. R. KING, Treasurer.

County seat of Hall County. Incorporated Dec. 10, 1872. LOANS—When Due. Assessed valuation, per cent. \$490,624

GRAND ISLAND SCH. DIST.—H. A. EDWARDS, Sec.

Assessed valuation '04 \$1,296,502. Assessment abt. 1-5 actual value. School tax (per M.) 1905...\$14.00

HALL COUNTY.—F. E. SLUSSER, Co. Treas.

County seat is Grand Island. LOANS—When Due. Interest payable in Grand Island. Assessed valuation 1905 \$4,795,561

HASTINGS.—C. J. MILES Mayor.

Hastings is the county seat of Adams County. Incorporated April 23, 1894.

LOANS—When Due. Sinking fund..... \$11,515. Net debt Aug. 1, 1905. 257,040. Total valuation 1905....1,433,344

INTEREST payable on all city and school district bonds in New York City at Nebraska's fiscal agency—Kountze Brothers.

HOWARD COUNTY.—C. E. TAYLOR, Treas.

County seat is Saint Paul.

LOANS—When Due. Bonded debt Sept. 1, '05. \$79,000. Sinking fund..... 28,000. Net debt Sept. 1, 1905.. 51,000

INTEREST is payable at the office of the County Treasurer.

KEARNEY.—{ C. M. HULL, Mayor. G. E. HAASE, Treasurer.

This city is in Buffalo County. Incorporated March 18, 1901, under new laws.

LOANS—When Due. CANAL AND WATER—5s, M&N \$56,000 c. May 1, 1914 (Optional after May 1, 1899.)

KEARNEY SCHOOL DISTRICT.—F. M. Hallowell, Member of Board of Education.

LOANS—When Due. Bonded debt Sept. 1, '05..\$82,900. Sinking fund..... 2,000. Net debt Sept. 1, 1905.. 80,900

INTEREST on the school bonds is payable at the office of the County Treasurer or by Kountze Bros., New York.

LANCASTER CO.—BENJ. F. KNIGHT, Treas.

The county seat is Lincoln.

LOANS—When Due. Total debt Sept. 1, 1905..\$418,000. Sinking fund..... 35,000. Net debt Sept. 1, 1905... 381,000

INTEREST is payable at County Treasury.

LINCOLN.—BEMAN C. FOX, Treasurer.

Lincoln is the capital of the State and the county seat of Lancaster County.

LOANS—When Due. LIGHT PLANT BONDS—4 1/2s, '04, semi-ann. \$65,000, '15-24 Optional after 1914.

LOANS—When Due. REFUNDING BONDS—5s, M&N, \$26,000 Nov. 1, 1907-16 (subject to call after Nov. 1, 1907.)

\* Of this issue \$110,000 refunded maturing water bonds. † Of this issue \$20,000 refunded maturing water bonds. ‡ Of this issue \$47,000 refunded maturing water bonds.

EXPLANATORY OF BONDS.—Many of the bonds are subject to call before maturity, certain of these being indicated in the table above. All are exempt from taxation.

PAR VALUE.—Bonds are mostly for \$1,000 each. INTEREST.—Interest is payable in New York at Kountze Bros.

ASSESSED VALUATION.—Under Chapter 16, Laws of 1901, all city property is now assessed by a Tax Commissioner for city taxation at its actual value.

LINCOLN SCHOOL DISTRICT.—A. J. MORRIS, Sec.

5s, J&D, \$50,000 c. Dec. 1, 1914. Subject to call after Dec. 1, 1904. 5s, M&N, \$25,000 c. May 1, 1917

NEBRASKA CITY.—C. H. KRESSEN, Mayor.

County seat of Otoe County. Incorporated May 7, 1858. For Nebraska City precinct bonds see Otoe County further below.

LOANS—When Due. Bonded debt Sept., 1905..\$306,000. Past-due bonds..... 5,000. Tax valuation 1904..... 950,000

INTEREST is payable in New York at Kountze Brothers.

NORFOLK.—JULIUS W. HULFF, City Clerk.

This city is in Madison County. Incorporated Sept. 12, 1881.

LOANS—When Due. FIRE DEPARTMENT—6s, F&A, 7,500 c. Aug. 24, 1911. FUNDING BONDS—6s, F&A, \$7,500 c. Aug. 24, 1911

OMAHA.—AUGUST H. HENNINGS, Treasurer.

Omaha is situated in Douglas County. Incorporated March 5, 1857-[\$60,000 fire and \$90,000 sewer bonds voted Nov. 7.]

LOANS—When Due. \*CITY HALL BONDS—5s, M&S, \$25,000 c. Mar. 1, 1903. 5s, A&O, 100,000 c. Oct. 1, 1909

INTEREST is payable in New York by Kountze Bros.

TOTAL DEBT, ETC.—

Sep. 1, 1905. July, 1904. Jan. 1, 1903 Jan. 1, 1901. Total bonded debt. \$1,841,000 \$4,824,000 \$3,618,000 \$3,470,000

In addition to the above the assessment bonds maturing part yearly (payable by special assessment) on Sept. 1, 1905, amounted to \$802,900. The cash in the treasury on May 22, 1905, amounted to \$274,549.

\* DEBT LIMITATION.—The city debt is limited by law to \$2,750,000. The city hall bonds, 4 1/2% fire engine bonds, library bonds, park bonds, \$500,000 of funding bonds, \$835,000 of renewal bonds and special assessment bonds are excluded from this limitation.

ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Years.	Assessed Valuation.			Tax Rate per \$1,000.
	Real.	Personal.	Total.	
1906.....			\$106,958,200	\$13 00
1905.....	\$71,066,910	\$30,795,109	101,862,019	11 50
1904.....	71,319,335	29,936,955	101,256,290	14 00
1903.....	71,896,385	33,879,500	105,775,885	8 75
1902.....	28,889,350	8,726,815	37,616,165	30 00
1901.....	29,244,215	7,129,971	36,374,186	34 00
1900.....	29,066,985	6,625,222	35,692,207	28 00
1897.....	14,440,142	2,975,806	17,415,948	54 00
1892.....	16,740,898	3,690,861	20,431,759	41 00
1890.....	16,303,131	3,697,045	20,000,176	41 50
1887.....	12,798,119	3,716,625	16,514,744	23 25

NOTE.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values from 1903.

The assessed valuation of personal property for 1903 as above does not include personal property of railroad companies to the amount of \$23,457,850; this amount was placed on the books of the Tax Commissioner, but was tied up by injunctions before final action had been taken by the City Council. The sum of \$3,781,480 was assessed and is included in personal property as given above, but the city is enjoined from collecting taxes on the same. No decision had been rendered in regard to the matter up to Sept. 1, 1905.

POPULATION.—In 1905 (est.), 125,000; in 1900 (Census), 102,555; in 1890 it was 140,452; in 1880 it was 30,518; in 1870 it was 16,083.

**OMAHA SCHOOL DISTRICT—A. H. Hennings, Treas.**

The district includes all of the city of Omaha.

LOANS—	When Due.	Redemption fund.....	\$168,868
5s, J&J, \$100,000 c....	Jan. 1, 1908	Net debt Sept. 1, 1905..	606,132
5s, J&J, 385,000 c....	Jan. 1, 1912	Value of school prop'ty..	1,931,415
4s, J&J, 250,000 c....	Jan. 1, 1919	School tax (per \$1,000) 1905..	\$2 60
4s, J&J, 40,000 c....	Jan. 1, 1921	For assessed valuation and popu-	lat'n see statem't City of Omaha.
Int. pay. at fiscal agency, N.Y. City.			
Bonded debt Sept. 1, '05.. \$875,000			

A sinking fund is provided for payment of bonds at maturity.

**OTOE COUNTY.—CHAS. H. BUSCH, Co. Clerk.**

County seat is Nebraska City.

Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the Courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V.72, p.302. New bonds were issued in 1901.

LOANS—	When Due.	Bond. debt July 1, 1905 ..	\$481,000
REFUNDING BONDS—			
5s, M&N, \$85,000 c....	May 1, 1916	Floating debt.....	14,543
S. to call after May 1, 1906.			
5s, J&J, \$78,000 c....	July 1, 1909	Total debt July 1, 1905..	495,543
4s, J&J, \$77,000 c....	July 2, 1914	Sinking fund.....	69,451
Subject to call after July 2, 1904			
4s, M&S, \$100,000 c....	Sept. 1, 1918	Net debt July 1, 1905. .	426,092
4 1/2s, M&S, 55,000 c....	Sept. 1, 1918	Neb. city prec't bds. (incl.)	46,000
Subject to call after 1913.			
NEBRASKA CITY PREC. BONDS—			
4 1/2s, M&N, \$46,000 c. May '06-21		Total valuation 1905.....	7,755,430
(V. 72, p. 894, for maturity.)			
Assessment is 1/5 actual value.			
St. & Co. tax (per M.) 1905.. \$21 00			
Population in 1890 was..... 25,403			
Population in 1900 was..... 22,288			

INTEREST is payable at the office of the County Treasurer.

TAX FREE—All the county's bonds are exempt from taxation.

**PAWNEE CITY.—C. E. PIERCE, City Clerk.**

This village is in Pawnee County. Incorporated April, 1886.

LOANS—	When Due.	Tax rate (per \$1,000) 1904.	\$73 00
ELECTRIC LIGHT BONDS—			
7s, Aug., \$4,000 c....	1915	Population of village 1890..	1,550
REFUNDING WATER WORKS—			
4s, J&J, \$23,000 c....	July 1, 1919	Population in 1900 was.....	1,969
(\$8,000 subject to call after 1904 and \$15,000 after 1909)			
Bonded debt Apr. 1, 1905 ..	\$27,000	School District Bonds (add'n'l) —	
Sch. D debt (add.) Apr. '05	10 000	Refunding Bonds—	
Total valuation 1904.....	\$260,000	4 1/2s, '05, J&J, \$6,500 April 23, '15	
Assessm't about 15% actual value.		Optional at any time.	
		Pawnee City Precinct—(add'n'l.)	
		Railroad loan—	
		4 1/2s, ....., \$1,000 .....	July 1, 1906

INTEREST payable at County Treasury.

**PLATTSMOUTH.—HENRY R. GERING, Mayor.**

This city is the county seat of Cass County.

LOANS—	When Due.	Bonded debt Oct. '05 .....	\$189,000
REFUNDING BONDS—			
5s, J&D, \$93,000.....		City has no floating debt.	
Maturity \$2,000 yearly on June 1		Assessed valuat'n, '04..	\$2,770,000
from '06-'18 & \$67,000 on June 1, '19		Total tax (per \$1,000) 1901..	\$47 50
5s, J&J, \$96,000.....	Jan 1, 1921	Population in 1890 was.....	8,392
County has no floating debt.			
Population in 1900 was..... 4,964			

**SAUNDERS CO.—OSCAR HANSON, Treasurer.**

County seat is Wahoo.

LOANS—	When Due.	Sinking fund.....	\$10,000
RAILROAD BONDS—			
4 1/2s, J&J, \$25,000 r....	Jan. 1, 1907	Assessed val'n, real....	5,596,877
Subject to call about Jan. 1, 1902			
COURT-HOUSE BONDS—			
3 1/2s, J&J, \$85,000 r....	Jan. 1, 1915	Ass'd val'n, pers'l & RR.	2,467,263
Optional after Jan. 1, 1905.			
Bonded debt Aug. 18, '05..	\$105,000	Total valuation 1905.....	8,064,140
Assessm't about 1/5 actual value.			
St. & co. tax (per M.) 1905.. \$19 00			
Population 1905 was..... 23,000			
Population 1901 was..... 22,085			

INTEREST on the railroad bonds is payable at Lincoln and on the court-house bonds at State Treasurer's office.

**SHERMAN CO.—GEO. H. GIBSON, Clerk.**

County seat is Loup City.

LOANS—	When Due.	Sinking fund.....	\$16,000
RAILROAD BONDS—			
6s, Sept., \$4,000 c....	Sept. 1, 1906	Ass'd valuation 1905.....	1,547,000
Assessment about 1-5 actual value.			
State & co. tax (per M.) 1905.. \$27 00			
Population 1905 was..... 7,500			
Population 1900 was..... 6,550			
REFUNDING BONDS—			
5s, M&S, \$20,000....	Sept. 27, 1908		
4s, J&J, 89,900....	Sept. 1, 1910		
Bond. debt Oct. 1, 1905..	\$113,900		

INTEREST on the school bonds is payable at Kountze Bros., N. Y.

**SOUTH OMAHA.—** {FRANK KOUTSKY, Mayor. {JOHN J. GILLIN, City Clerk.

This city is in Douglas County. Incorporated April 7, 1887. Under Chapter 17, Laws of 1901, assessments are now required to be made at a fair cash value—a much higher basis than formerly.

LOANS—	When Due.	LOANS—	When Due.
REFUND. & RENEWAL BONDS—			
6s, '02, J&J, \$110,880 c....	Jan. 1, '12	5s, '05, July, \$63,000 c....	July 1, '23
Subject to call Jan. 1, 1907.			
6s, '02, A&O, 9,000 c....	Oct. 1, '12	Subject to call July 1, 1908.	
Subject to call Oct. 1, 1907.			
5s, '95, J&D, 62,000 c....	June 1, '15	INTERSECTION BONDS—	
Subject to call June 1, 1900.			
5s, '04, M&S, 25,000 c....	Mar. 1, '24	4 1/2s, '01, J&J, 50,000 c....	Jan. 1, '11
Subject to call Mar. 1, 1909.			
5s, '04, A&O, 22,300 c....	Oct. 1, 1924	Subject to call after Jan. 1, 1906.	
Subject to call Oct. 1, 1909.			
4 1/2s, '05, M&N, 70,008 c....	Nov. 1, '25	4 1/2s, '05, M&S, 20,000 c....	Sept. 1, '25
Subject to call after Nov. 1, 1910.			
FUNDING BONDS—			
6s, '00, Nov., \$70,000 c....	Nov. 1, '10	Subject to call.	
Subject to call Nov. 1, 1905.			
4 1/2s, '04, J&D, 117,000 c....	Dec. 1, '24	5s, J&D, .., 5,000 c....	June 1, 1921
Subject to call Dec. 1, 1909.			
GEN'L IMPROVEMENT BONDS—			
5s, '04, M&N, \$59,000 c....	May 1, 1924	Subject to call Dec. 1, 1906.	
Subject to call May 1, 1909.			
GENERAL BONDS—			
5s, '05, F&A, 35,000 c....	Aug. 1, '25	4 1/2s, '04, J&J, 20,000 c....	July 1, '24
Subject to call Aug. 1, 1910.			
4 1/2s, '05, M&S, 60,000 c....	Sept. 1, '25	Optional after July 1, 1909.	
Subject to call.			

INTEREST is payable at the State Fiscal Agency in New York City

**SUPERIOR.—M. L. PIERCE, Mayor.**

This city is in Nuckolls County. Incorporated 1877.

RAILROAD AID—	Assessed valuation 1905	239,008
6s, Sept., \$2,000 c....	Sept. 1, 1908	Assessment about 1/5 actual value.
WATER WORKS—		
5s, M&N, \$25,000 c....	Nov. 1, 1908	Tax rate (per \$1,000) 1905.. \$75 50
Subject to call at any time.		
Bond. debt Sept. 7, 1905..	\$27,000	Population 1905 was..... 2,000
Population in 1900 was..... 1,577		

INTEREST is payable at Kountze Bros., New York.

**SUPERIOR SCHOOL DISTRICT.—M. L. PIERCE, Secy.**

LOANS—	When Due.	Assessed valuation 1905..	\$367,955
6s, F&A, \$8,000 c....	Aug. 1, 1909	Assessment about 1/5 actual value.	
Interest payable in N. Y. City.			
Bond. debt Sept. 7, 1905....	\$8,000	School tax (per M) 1905 .....	\$23 00
Sinking fund .....	500	Population in 1905 (est.)....	2,000

**WASHINGTON CO.—F. W. KENNY SR. Clerk.**

County seat is Blair. An issue of \$75,000 7 per cent Sioux City & Pacific RR. bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231, and V. 74, p. 741. The \$126,000 3 per cent refunding bonds mentioned below were issued in settlement of the principal and interest due on those bonds. V. 74, p. 1153.

LOANS—	When due.	Bonded debt Oct., 1905..	\$316,000
COURT HOUSE—			
6s, J&J, \$35,000....	July 1, '06 & '09	Sinking fund.....	76,000
REFUNDING BONDS—			
5s, A&O, \$150,000....	Apr. 1, 1910	Assessed valuat'n 1905..	4,180,587
3s, May, 126,000....	May 1, '06-22	Assessment abt. 1-6 actual value.	
V. 74, p. 1158, for maturity.			
State & co. tax (per M) 1904.. \$20 75			
Population 1890 was..... 11,889			
Population 1900 was..... 13,086			

INTEREST is payable at the State Fiscal Agency, New York.

**ADDITIONAL STATEMENTS.**

In the table below we present statistics regarding certain minor divisions of the State which are not given in detail among the foregoing statements.

	Bonded debt.	Floating Debt.	Assessed valuation.	Tax rate.	Population 1900
Adams County.....	\$75,000	None	\$5,137,463	\$9 00	18,840
Aurora (C) Hamil'n Co....	29,000	\$1,000	350,124	19 00	1,921
Blair Sch. Dist.....	27,000		640,000	13 00	
Boone County.....	25,000	None	3,772,337	9 50	11,689
Cherry County.....	31,000	12,173	2,153,306	14 25	6,541
Colfax County.....	52,000	20,000	3,846,965	13 00	11,213
Columbus Sch. Dist.....	25,000	None	802,409	14 00	
Dawes County.....	30,000	None	1,378,337	17 50	6,215
Dawson County.....	53,000	4,000	3,632,338	13 00	12,214
David City.....	29,000	None	409,424	17 00	1,845
Fairmont Pr., Fillmore Co	30,000	None	450,000		
Geneva School Dist .....	30,000	None	309,266	15 00	
Grattan Pr., Holt Co.....	36,000				
Greeley County.....	60,000	5,000	1,750,288	14 15	5,691
Holdrege, Phelps Co....	51,000	None	400,000		3,007
Jefferson Co.....	30,000	None	4,603,898	11 00	15,196
Nance County.....	92,000	18,026	2,378,444	11 00	8,222
North Platte Sch. Dist....	25,000	None	600,000		
Ogalalla Pr., Keith Co....	35,000		110,000	5 00	
Oseola (V) Polk Co.....	25,000	None	161,854	18 00	882
Perkins County.....	25,000		622,568	24 50	1,702
Red Cloud (c) Webster Co.	26,500	1,000	197,217	67 50	1,554
Seward (C) Seward Co....	50,000	None	382,798	49 50	1,970
Seward County .....	100,000	10,000	5,306,000	9 50	15,690
Tecumseh (C) Johnson Co.	37,900	2,641	305,000	19 00	2,005
Thayer County.....	26,000	None	3,964,927	12 00	14,325
Valley County .....	51,000	None	1,993,451	5 00	7,359
Webster County.....	30,000	None	3,080,728	12 00	11,619
Wymore, Gage Co.....	50,000	12,000	300,000	14 00	2,623
York School Dist.....	40,000	None	806,936	21 50	

C, City. Pr., Precinct. (V) Village. \$Equalized valuation.

**State of Kansas.**

ITS DEBT, RESOURCES, Etc

Organized as a Territory (Act May 30, 1854)	-	May 30, 1854
Admitted as a State (Act Jan. 29, 1861)	-	Jan. 29, 1861
Total area of State (square miles)	-	82,080
State Capital	-	Topeka
Governor (term exp. 2d Mon. Jan. 1907)	-	Edward W. Hoch
Secretary of State (term ends 2d Mon. Jan. 1907)	-	J. R. Burrow
Treasurer (term ends 2d Monday Jan. 1907)	-	T. T. Kelly
Auditor (term ends 2d Monday, Jan., 1907)	-	Seth G. Wells

Legislature meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days services in the aggregate.

INCIDENTS IN STATE ORGANIZATION, ETC.—See STATE AND CITY SUPPLEMENT of April, 1893, page 124, for the facts and statements heretofore given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1859 limited the debt-making power to one million dollars (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was \$630,775, of which the State owned \$28,650. In 1878 the total bonded debt was \$1,181,975, of which the State owned \$713,600. The bonded debt July 1, 1905, was \$632,000, all held by State funds. The Permanent School Fund on July 1, 1905, aggregated \$7,553,330.09.

The \$210,000 4 p. c. bonds authorized by the Legislature in 1905 for an oil refinery in connection with a branch penitentiary were offered for sale on March 31, 1905, but all bids were rejected—the State officials having determined to have the Supreme Court pass upon the validity of the issue. See V. 80, p. 1384, 1254 and 1073. The Supreme Court on July 7, 1905, declared the Act unconstitutional. See V. 81, p. 224, also editorial on page 182.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable), When Due, Principal (Outstanding). Rows include Funding 1888, Do 1889, Refunding 1902, Do 1903, Do 1904.

INTEREST is payable at the State treasury.

ASSESSED VALUATION.—The State's assessed valuation, as fixed by the State Board of Equalization (about 33 per cent of actual value), and tax rate, have been as follows:

Table with columns: Years, Total Assessed Valuation, State Tax p. \$1,000, Years, Valuation, State Tax. Rows from 1905 to 1876.

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed one million dollars, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Obligations. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. In 1903 a bill (approved March 7) passed the Legislature fixing 15 p. c. of the assessed value of taxable property as the limit of bonded debt of any city of 50,000 or more—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act farther provides that the total bonded debt, including special improvement bonds, shall not exceed 30 p. c. of the assessed value. The Act was published in full in V. 76, p. 667.

POPULATION OF STATE.—

Table with columns: Year, Population. Rows for 1905, 1900, 1890.

The proportion of the colored population was 4.33 per cent in 1880, 3.59 per cent in 1890 and 3.7 per cent in 1900. In number blacks were 627 in 1860; 17,108 in 1870; 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE.—M. H. MALOTT, Treasurer.

Abilene is in Dickinson County. Bonds all optional. In May, 1905, the City Council paid to Cornell University \$2,500 in compromise settlement of the gas bonds issued in 1888, and which have been in contest for ten years. The interest and principal amount to over \$10,000. This cleans up all litigation against the city. V. 80 p. 2472

Table with columns: LOANS—When Due, Bonded debt Sept. 1905, Assessed valuation 1904, Assessment is about 1/4 actual val., Tax rate (per \$1,000) 1905, Population in 1905, Population in 1900.

ALLEN COUNTY.—J. W. KELSO, Clerk.

Table with columns: LOANS—When Due, Assessment about 1/3 actual value, State & Co. tax (p.M.) 1904, Population, 1890, Population, 1900, Assessed val'n in 1904, Population in 1905.

INTEREST is payable at the State Fiscal Agency, New York.

ANDERSON CO.—M. J. KEETON, Cler.

Table with columns: LOANS—When Due, Ass'd valuation, real, Ass'd val., personal, Ass'd val., RR, Total valuation, 1904, Assessment is 33 p.c. actual value, State & Co. tax (per M) 1904, Population in 1900 was, Population in 1905 was.

ARGENTINE.—{ D. E. CLOPPER, Mayor. CHAS. A. PAYNE, Clerk.

Table with columns: LOANS—When Due, Population in 1905 was, Population in 1900 was, Argentine School Dist. H.P. BUTCHER, Supt., Bonded debt Sept. 22, 1910, Floating debt, Total debt Sept. 22, 1905, Sinking fund, Net debt Sept. 22, 1905, Assessed valuation 1905, Assessment of real estate is about 1/3 actual value, Total tax (per \$1,000) 1905, Population 1890, Population 1900, Population 1905.

TAX FREE.—All bonds issued by this city are exempt from taxation. INTEREST is payable the Kansas Fiscal Agency, New York City.

ARKANSAS CITY.—{ M. N. SINNOTT, Mayor. O. INGERSOLL, Clerk.

Arkansas City is situated in Cowley County. Incorporated Sept. 10, 1884. The city in 1900 purchased the water-works by paying \$15,000 cash and assuming \$90,000 of 20-year bonds.

Table with columns: LOANS—When Due, Bonded debt Sept. 22, 05, Floating debt, Total debt Sept. 22, 1905, Sinking fund, Net debt Sept. 22, 1905, Assessed valuation 1905, Assessment of real estate is about 1/3 actual value, Total tax (per \$1,000) 1905, Population 1890, Population 1900, Population 1905.

PAR VALUE OF BONDS.—The railroad-aid bonds due 1915 and internal improvement bonds are for \$1,000; all others \$500 each. INTEREST is payable at the Kansas Fiscal Agency, New York.

ATCHISON.—J. T. HERSEY, City Treasurer.

Table with columns: LOANS—When Due, Cash on hand July 1, '05, Assessed valuat'n 1903, Actual value, Total tax (per \$1,000) 1903, Population in 1905 was, Population in 1900 was, School District Bonds (add'l)—Building Loans—Bonded debt July 1, 1913, Bonded debt July 1, 1916, Bonded debt July 1, 1923, Bonded debt Apr. 7, 1905, Assessed valuat'n, 1904, School tax (per M.), 1904.

ATCHISON CO.—S. S. KING, Clerk.

Table with columns: LOANS—When Due, Assessed valuat'n, per'1, Assessed val'n, RR., etc., Total valuation, 1905, Assessment about 1/4 actual value, State & Co tax (per M.), '04, Population 1905, Population 1900.

INTEREST is payable at the Kansas State Fiscal Agency, N.Y. City.

BARBER COUNTY.—C. W. WILSON, County Clerk.

County seat is Medicine Lodge. LOANS.—When Due. Interest is payable in New York. COURT HOUSE AND JAIL— Bond. debt Apr. 1, 1905. \$165,500

BOURBON CO.—A. CARPENTER, Dep. Co. Tr.

County seat is Fort Scott. LOANS.—When Due. Assessed val., personal. \$803,888 Assessed valuation RR. 1,026,971

CHAUTAUQUA CO.—L. G. WELLS, Clerk.

County seat is Sedan. LOANS.—When Due. RAILROAD BONDS— 6s, Jan., \$86,000 e. Jan. 1, 1917 Bonded debt Apr. 1, 1905. \$135,000

CLARK COUNTY.—C. McCASLAND, Treas.

County seat is Ashland. LOANS.—When Due. 4s, J&J, \$108,000. July 1, 1922 Bonded debt Sept 8, '05. \$156,500

CLAY COUNTY.—E. E. HOOPES, Co. Clerk.

County seat is Clay Centre. LOANS.—When Due. BRIDGE BONDS— 6s, J&J, \$15,000. Jan. 1, 1906 Assessed valuation, real. 2,282,292

COFFEYVILLE.—R. E. VAUGHN, Mayor.

This city is in Montgomery County. Sewer and road bonds are provided for by special tax, which is not included in tax rate given below. LOANS.—When Due. ELECTRIC-LIGHT BONDS—

COMANCHE CO.—JAY T. BOTTE, Clerk.

County seat is Coldwater. LOANS.—When Due. Bonded debt Oct. 1905. \$243,650 Assessed valuation 1904. 632,553

COWLEY CO.—A. H. ABRAMS, County Clerk.

County seat is Winfield. LOANS.—When Due. Assessed valuation, real. \$3,534,119 Assessed valuation, per 1. 2,506,790

DICKINSON CO.—H. W. JACOBS, Co. Clerk.

County seat is Abilene. LOANS.—When Due. Total valuation 1905. \$5,330,207 Assessed valuation of real estate about 1/2,

DONIPHAN CO.—MARGARET SCHLETZBAUM

County Clerk.—County seat is Troy. LOANS.—When Due. Sinking fund. \$18,715 Assessed valuation 1904. 3,744,258

DOUGLAS CO.—JOHN W. GAMES, Treasurer.

County seat is Lawrence. LOANS.—When Due. REFUNDING BONDS— (\$21,000. Jan. 1, 1906 4,200. July 1, 1906

EDWARDS CO.—D. D. BAXTER, Clerk.

County seat is Kinsley. LOANS.—When Due. BRIDGE BONDS— 6s, J&J, \$1,000 e. Jan. 1, 1906 Bond. debt July 1, 1905. \$126,000

ELLSWORTH.—GEO. T. TREMBLE, Mayor.

County seat of Ellsworth County. LOANS.—When Due. WATER BONDS— 5s, \$50,000 e. Assessed valuation 1905. 243,560

EMPORIA.—G. O. MATHEWSON, City Clerk.

County seat of Lyon County. Incorporated April 1, 1870. LOANS.—When Due. CITY BONDS— 5s, Feb., \$38,000. Feb. 1, 1928 REFUNDING WATER WORKS—

FORD COUNTY.—W. J. DAVIES, Treasurer.

County seat is Dodge City. LOANS.—When Due. FUNDING BONDS— 4 1/2s, J&J, \$50,000. July 1, 1919 Sinking fund. 10,863

FORT SCOTT.—C. W. GOODLARDER, Mayor.

Fort Scott is the county seat of Bourbon County. Incorporated Feb. 27, 1860. LOANS.—When Due. REFUNDING BONDS— 6s, J&J, \$114,800 e. July 1, 1909

FORT SCOTT SCHOOL DIST.—C. W. Mitchell, Clerk.

BUILDING BONDS— 6s, J&J, \$8,000 e. July 1, 1907 Sinking fund. 414

FRANKLIN CO.—

County seat is Ottawa. LOANS.—When Due. Sinking fund. \$12,800 Assessed valuation 1904. 5,526,927

GARDEN CITY.—G. L. MILLER, Mayor.

County seat of Finney County. LOANS.—When Due. GARDEN CITY SCHOOL DISTRICT. 5s, J&J, \$10,000 e. July 25, 1907

GRANT COUNTY.—C. D. HICKOK, Clerk.

County seat is Ulysses. By compromise the interest rate on \$41,300 of the bonds below has been reduced to 2 per cent and 4 per cent.

Table with columns: LOANS—, REFUNDING—, When Due., Floating debt, Total debt July 1, 1905, Assessed valuation 1905, Assessment is at actual value, State & Co. tax (per M.) 1904, Population in 1905 was, Population in 1900.

INTEREST is payable at the Kansas Fiscal Agency in New York.

GREENWOOD CO.—W. H. BONNET, Clerk.

County seat is Eureka.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Ass'd valuation 1905, Assessment about 1/4 actual value, County tax (per M) 1905, Population in 1905 was, Population in 1900 was.

HARPER CITY.—{ DR. W. G. MUIR, Mayor. ADA E. CROCKER, City Clerk.

This city is in Harper County. Incorporated 1880.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Bonded debt Oct. 1, 1905, Tax valuation 1904, Assessment about 1/3 actual value, Total tax (per \$1,000) '04, Population in 1900 was.

INTEREST is payable at State fiscal agency, New York.

HASKELL COUNTY.—V. L. BETHEL, Co. Cl'k.

County seat is Santa Fe.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Bonded debt July 1, 1905, Floating debt, Assessed valuation 1904, State & Co. tax (per M.) '04, Population in 1905 was, Population in 1900 was.

Real estate is assessed at its actual value; personal property at about one-third actual value.

INTEREST is payable at the Kansas Fiscal Agency, New York.

HODGEMAN CO.—D. HUME, Clerk.

County seat is Jetmore. Bonds are all exempt from taxation.

Table with columns: LOANS—, COURT HOUSE—, POOR FARM—, REFUNDING—, When Due., REFUNDING—(Con.)—, COURT HOUSE—, POOR FARM—, Bonded debt July 1, 1905, Sinking fund, Net debt July 1, 1905, Ass'd valuation 1905, Assessment about 1/2 actual value, State & Co. tax (per M.) '05, Population 1905 was, Population 1900 was.

HUTCHINSON.—S. F. JOHNSON, City Clerk.

County seat of Reno County. The sewer bonds are provided for by special levy.

Table with columns: LOANS—, PAVING BONDS—, REFUNDING BONDS—, RAILROAD BONDS—, When Due., PAVING BONDS—, REFUNDING BONDS—, RAILROAD BONDS—, Bonded debt May 1, '05, Floating debt, Total debt May 1, 1905, Total valuation 1904, Assessment is 1/2 actual value, Tax rate (per M.) 1904, Population in 1905 was, Population in 1900 was.

INTEREST is payable at Kansas Fiscal Agency, New York.

JACKSON CO.—T. C. McCONNELL, Clerk.

Holton is the county seat.

Table with columns: LOANS—, REFUNDING RR.—, When Due., Ass'd valuation 1905, Assessment about 1/4 actual value, State & Co. tax (per M.) '05, Population 1900 was, Population in 1905 was.

INTEREST on 5s is payable in N. Y. City and on 4 1/2s in Topeka.

JOHNSON COUNTY.—A. E. MOLL, Treas'r.

County seat is Olathe.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Bonded debt Sept., 1905, Total valuation 1901, Assessment is 1/2 actual value, County tax (per M.) 1904, Population 1900 was, Population 1905 was.

INTEREST is payable at the State Fiscal Agency, New York City.

JUNCTION CITY.—{ DR. F. W. O'DONNELL, Mayor. T. W. DORN, Clerk.

This city is in Geary County.

Table with columns: LOANS—, FUNDING BONDS—, FUNDING TERMINAL BOND—, WATER WORKS—, When Due., Population 1905 was, Population 1900 was, Junction City School District—, CHAS. H. MANLEY, Clerk, Bonded debt Sept. 1, '05, Floating debt, Assessed valuation 1905, Assessment about 1/2 actual value, School tax (per M.), 1905, Population in 1905 was, Int. at Kan. Fiscal Agency, N. Y.

KANSAS CITY.—{ W. W. ROSE, Mayor. G. FOERSCHLER, City Clerk.

This city is in Wyandotte County. Incorporated as a city of the first class in 1886.

Table with columns: LOANS—, INTERNAL IMPROVEMENT—, REFUND. & GEN. IMP. BONDS—, When Due., REF. & GEN. IMP. Bds.—(Con.)—, Bonded debt Oct. 1, 1905, Assessed valuation 1905, Assessment about 1/2 actual value, State & Co. tax (per M.) 1904, Population 1900 was, Population 1905 was.

KANSAS CITY SCHOOL DISTRICT.—F. G. HORSEMAN, Clerk Board of Education.

Table with columns: LOANS—, When Due., Bonded debt Sept. 1, '05, Floating debt, Total debt Sept. 1, 1905, Sinking fund, Assessed valuation 1905, Assessment about 1/2 actual value, State & co. tax (per M) '05, Population 1900 (Census), Population 1905.

KEARNY CO.—J. M. JUDD, Treasurer.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Sinking fund, Assessed valuation 1905, Assessment about 1/2 actual value, State & co. tax (per M) '05, Population 1900 (Census), Population 1905.

INTEREST is payable at Kansas Fiscal Agency, New York.

KINGMAN CO.—W. R. LONG, Clerk.

County seat is Kingman.

Table with columns: LOANS—, FUNDING BONDS—, REFUNDING BONDS—, When Due., FUNDING BONDS—, REFUNDING BONDS—, Bonded debt July 1, 1904, Sinking fund, Ass'd valuation 1904, Assessment about 1/2 actual value, State & Co. tax (per M.) 1901, Population in 1905 was, Population in 1900 was.

LANE COUNTY.—WM. BAIRD, Treasurer.

County seat is Dighton.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Sinking fund, Assessed valuation 1904, Assessment about 1/2 actual value, State & co. tax (per M.) '04, Population in 1890 was, Population in 1900 was, Population in 1905.

INTEREST is payable in New York City and Topeka, Kansas.

LAWRENCE.—{ C. H. TUCKER, Treasurer. F. D. BROOKS, City Clerk.

County seat of Douglas County. \$100,000 of bonds issued by this city in 1871 are the subject of dispute, and are not included in the total debt. This issue was for the purpose of building a State University, and the city, it is claimed, was to be relieved after paying interest to the amount of the principal. The interest has been paid. The bonds are held by the Permanent School Fund, and the State School Fund Commissioners have adopted a resolution instructing the Attorney-General to commence a suit against the city. See V. 80, p. 725, 2473.

Table with columns: LOANS—, REFUNDING BONDS—, IMPROVEMENT BONDS—, When Due., Bonded debt Oct. 1, 1905, Improv't bonds (add'l.), Sinking fund, Total valuation 1904, Assessment about 1/2 actual value, Total tax (per M.) 1904, Population 1905, Population 1900.

INTEREST is payable at the Kansas Fiscal Agency, New York City.

LAWRENCE SCHOOL DISTRICT.—F. P. SMITH, Clerk.

Table with columns: LOANS—, BOARD OF EDUCATION—, When Due., Bonded debt Sept. 1, 1903, Asses'd valuation 1905, Ass't 20% to 25% actual value, School tax (per \$1,000) '05.

INTEREST is payable at Kansas Fiscal Agency, New York.

LEAVENWORTH.—{ PETER EVERHARDY, May. M. A. PRZYBYLOWICZ, Clerk.

Leavenworth is the county seat of Leavenworth Co. Incorporated 1855. This city voted to issue \$400,000 water bonds in Dec., 1901, but the election was held invalid. The city has entered into a new contract with the water company.

Table with columns: LOANS—, RIVERSIDE COAL CO. BONDS—, BRIDGE BONDS—, RAILROAD AID BONDS—, GAS WELL BONDS—, LEAV. NOR. & SO. RR.—, LEAV. & OLATHE RR.—, FUNDING BONDS—, PARK BONDS—(refunding), IMPROVEMENT BONDS—, When Due., Bonded debt May 1, 1905, Imp'm't. bonds (add'l.), Total debt May 1, 1905, Sinking fund, Cash in treasury, Assessed valuation, real, Assessed val'n, per'l., Total valuation 1904, Assessment about 1/2 actual value, Total tax (per \$1,000) 1904, Population in 1900 was, Population in 1905 was.

OPTIONAL.—All bonds issued by the city are subject to call. INTEREST on the 30-year funding bonds, due in 1909, and on the Board of Education bonds, is payable in Leavenworth; on all other bonds at the Kansas Fiscal Agency, New York City.

IMPROVEMENT BONDS.—The internal improvement bonds are guaranteed by the city, but payable by special assessment on the property benefited.

LEAVENWORTH BOARD OF EDUCATION—C. F. W. DASSLER, President.

Table with columns: LOANS—, When Due., Bond. debt July 1, '05... \$116,834. Includes entries for J&J, J&J, and J&J bonds.

\*The bonded debt given above is after payment of instalments due July 1, 1905. INTEREST on 6s is payable at Leavenworth; on other bonds at New York.

LEAVENWORTH CO.—J. W. NIEHAUS, Cl'k.

County seat is Leavenworth. See V. 80, pp. 486 and 1436, for proposition to refund bonded debt mentioned below by an issue of new 4 per cents. No action in the matter as yet.

Table with columns: LOANS—, When Due., Asses'd val., personal... \$1,713,100. Includes entries for REFUNDING BONDS and various bond issues.

INTEREST on the 6s is payable at the County Treasurer's office; on the 5s at the State Fiscal Agency, New York.

LYON COUNTY.—J. D. EASTIN, Treas.

County seat is Emporia.

Table with columns: LOANS—, When Due., Assessed val. 1905... \$7,908,454. Includes entries for REFUNDING BONDS and various bond issues.

TAX FREE.—All bonds of this county are held by State school fund and are exempt from taxation.

INTEREST is payable at State fiscal agency, New York.

LYONS.—J. W. EBLE, Treasurer.

This city is in Rice County. Formerly included in Atlanta Township; the city is responsible for part of township debt.

Table with columns: LOANS—, When Due., Bonded debt July 1, 1905... \$58,000. Includes entries for MIDLAND RR. BONDS and REFUNDING BONDS.

MARION CO.—D. D. McINTOSH, County Clerk.

County seat is Marion.

Table with columns: LOANS—, When Due., Assessed valuat'n 1904 \$4,389,275. Includes entries for REFUNDING BONDS and various bond issues.

INTEREST is payable at State Fiscal Agency, New York.

MEADE COUNTY.—MOSES BLACK, Treas.

County seat is Meade.

Table with columns: LOANS—, When Due., Bonded debt Sept. 1, 1905... \$157,000. Includes entries for RAILROAD BONDS and REFUNDING BONDS.

MONTGOMERY CO.—J. W. HOWE, Treas.

County seat is Independence.

Table with columns: LOANS—, When Due., Sinking fund... \$8,000. Includes entries for L. L. & G. RR. and various bond issues.

INTEREST is payable at the State Fiscal Agency, New York.

MORRIS COUNTY.—H. A. CLYBORNE, Co. Clk.

County seat is Council Grove.

Table with columns: LOANS—, When Due., State & Co. tax (per M.), '05... \$18.00. Includes entries for REFUNDING BONDS and various bond issues.

NESS COUNTY.—LORIN FERRELL, Clerk.

County seat is Ness City.

Table with columns: LOANS—, When Due., Sinking fund... \$5,342. Includes entries for FUNDING BONDS and REFUNDING BONDS.

\*INTEREST payable in New York City.

NEWTON.—

This city is in Harvey County. Incorporated Feb. 22, 1872.

Table with columns: LOANS—, Amt. Outstand'g., Bonded debt July 1, 1904... \$197,000. Includes entries for RAILROAD BONDS and various bond issues.

OTTAWA CO.—H. A. BROWNLEE, Co. Cl'rk.

County seat is Minneapolis.

Table with columns: LOANS—, When Due., Bond. debt Sept. 1, 1905... \$126,000. Includes entries for REFUNDING CHIC. KAN. & W. RR. and SOLOMON RR.

PARSONS.—This city is in Labette County.

Table with columns: LOANS—, When Due., Bonded debt July 1, 1905... \$53,500. Includes entries for RAILROAD BONDS and REFUNDING BONDS.

INTEREST is payable by the Kansas Fiscal Agency.

PITTSBURG.—

This city is in Crawford County. The improvement bonds included in the total are not strictly a city debt, districts benefited being liable for payment. We have been unable to obtain later data.

Table with columns: LOANS—, When Due., Sinking fund... \$33,655. Includes entries for CITY HALL BONDS, RAILWAY-AID BONDS, and IMPROVEMENT BONDS.

INTEREST is payable at the Kansas Fiscal Agency, New York City

PRATT CO.—MARIA MAWDSLEY, Co. Clerk.

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature. In other words, 4 per cent interest will be paid hereafter instead of 6 per cent. V. 71, p. 303.

Table with columns: LOANS—, When Due., REFUNDING BONDS—(Con.). Includes entries for various bond issues.

RENO COUNTY.—

{ C. H. RYKER, Treasurer. F. E. LANG, County Clerk.

County seat is Hutchinson.

Table with columns: LOANS—, When Due., REFUNDING—(Con.). Includes entries for various bond issues.

INTEREST on the 4s is payable at State Treasury; on all other bonds at National Park Bank, New York.

RICE COUNTY.—ROBERT OSBORN, Treasurer.

County seat is Lyons.

Table with columns: LOANS—, When Due., Bonded debt July 1, '05... \$98,000. Includes entries for SAL. STER. & EL P. RAILWAY and REFUNDING RAILWAY BONDS.

RILEY COUNTY.—C. M. BREESE, Co. Clerk.

County seat is Manhattan.

Table with columns: LOANS—, When Due., Bonded debt Sept. 1, '05... \$144,000. Includes entries for REFUNDING BONDS and various bond issues.

INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

ROOKS CO.—W. F. McNULTY, County Clerk.

County seat is Stockton.

Table with columns: LOANS—, When Due., Bond. debt Sept. 1, 1905... \$70,500. Includes entries for RAILROAD BONDS and REFUNDING BONDS.

RUSH COUNTY.—B. F. KRAUSE, County Clerk.

County seat is La Crosse.

Table with columns: LOANS—, When Due., County has no floating debt. Includes entries for COURT-HOUSE BONDS and various bond issues.

INTEREST on 5s is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York.

**SALINA.**—{DAVID H. SHIELDS, Mayor.  
A. W. GODFREY, City Clerk.

This city is the county seat of Saline County. Incorporated as a village April 22, 1867; as a city of the third class Nov. 21, 1870, and as a city of the second class Oct. 11, 1878.

LOANS		When Due.		FUNDING BONDS—	
GENERAL IMPROVEMENT—					
6s, J&J, \$16,000	.....	Jan. 1, 1906		6s, M&S, \$7,000	.....Mar. 1, 1908
REFUNDING BONDS—					
5s, M&S, \$22,000	.....	Jan. 1, 1913		6s, J&J, 16,000	.....July 1, 1908
5s, J&J, 44,000	.....	July 1, 1914		6s, J&D, 20,000	.....Nov. 29, 1909
4s, J&J, 5,000	.....	July 1, 1909		Interest payable at New York.	
5s, F&A, 2,000	.....	Feb. 1, 1921		Bond debt Sept. 6, 1905. \$169,900	
SEWER BONDS—					
5s, F&A, \$6,600	.....	1906 to 1911		City has no floating debt.	
\$1,100 due yearly on Feb. 1.					
5s, A&O, \$140	.....	Oct. 1, 1906		Assessed valuation, real 956,826	
6s, J&J, 12, 20	.....	July 1, 1906-'12		Assessed valuation, pers'l 420,060	
5s, J&J, 18,500 c.	.....	Jan. 2, '06 to '16		Assessed valuation, RR's. 111,179	
Total valuation 1905....1,488,065					
Assessment is 1/2 actual value.					
Total tax (per \$1,000) '04. \$61.00					
Population in 1905 was.....7,829					
Population in 1900 was.....6,074					

**SALINE COUNTY.**—G. J. DUNCAN, Clerk

County seat is Salina.

LOANS		When Due.		BONDED DEBT	
K. & C. RR.—					
6s, J&J, \$55,000	.....	Sept. 1, 1916		Sept., 1905. \$193,000	
MO. PACIFIC RY—					
6s, J&J, \$84,000	.....	Jan. 1, 1916		Assessed valuation 1905..4,706,121	
REFUNDING RAILROAD BONDS—					
4 1/2s, M&N, \$54,000	.....	May, '06 to '16		State & Co. tax (per M) '05. \$17.50	
Assessment about 1/2 actual value.					
Population 1905 was.....19,453					
Population in 1900 was.....17,076					

TAX FREE—Bonds are exempt from taxation.

**SCOTT COUNTY.**—W. FINKENBINDER, Clerk.

County seat is Scott. The railroad 6s (held by the Kansas State School Fund) have been in litigation but a compromise has been effected whereby the bonds are to be paid in full without interest on or before the maturity date in 1922. All the unpaid coupons are to be canceled when the face of each bond is met.

LOANS		When Due.		RAILROAD AID—	
6s, J&J, \$131,000	.....	Jan. 1, 1922		Assessed valuation 1904..\$660,203	
BONDED DEBT July 1, 1905. \$131,000					
State & Co. tax (per M) '04. \$22.70					
Population 1905 was.....1,777					
Population 1900 was.....1,098					

**SEDGWICK CO.**—E. WEBB, Treasurer.

County seat is Wichita.

LOANS		When Due.		BONDED DEBT	
COURT HOUSE, ETC. BONDS—					
5s, J&J, \$125,000	.....	June 1, 1908		Oct., 1905. \$337,000	
5s, J&J, 50,000	.....	June 1, 1909		Assessed valuation '05..13,005,967	
Assessment is 3/10 actual value.					
State & Co. tax (per M.) '04. \$15.00					
Population 1890 was.....43,626					
Population 1900 was.....44,037					
Population in 1905.....50,259					

INTEREST is payable in New York City at Kansas Fiscal Agency.

**SEWARD COUNTY.**—L. A. ETZOLD Clerk.

County seat is Liberal. A compromise has been effected with the State by which \$540 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2 per cent. V. 76, p. 118.

LOANS		When Due.		FUNDING COUNTY WARRANTS—	
6s, J&J, \$38,000	.....	July 1, 1917		Floating debt.....\$21,249	
6s, F&A, 95,380	.....	Jan. 1, 1919		Assessed valuation 1905. 616,587	
Assessment, real estate, 50% and personal, 33 1/3% of actual value.					
State & Co. tax (per M.) 1905. \$16.50					
Population in 1905 was.....1,216					
Population in 1900 was.....822					

INTEREST is payable in New York City.

**SHAWNEE CO.**—A. NEWMAN, Co. Clerk.

County seat is Topeka.

LOANS		When Due.		REFUNDING RR. BONDS—	
COURT HOUSE BONDS—					
4s, M&N, \$149,000	.....	May 1, 1924		5 1/2s, July, \$119,000...July 1, 1907	
FUNDING BONDS—					
4s, J&J, \$50,000	.....	July 1, 1909		Bond. debt Nov., 1904.. \$489,000	
Warrants outstanding.. 8,024					
Total valuation 1905...17,913,447					
Assessment about 1/2 actual value.					
State & Co. tax (per M) 1904. \$14.50					
Population in 1905 was.....55,792					
Population in 1900 was.....53,727					

INTEREST on the courthouse and bridge bonds and on the 4 per cent funding bonds is payable at the County Treasurer's office; on all other bonds at the Kansas Fiscal Agency, New York City.

**STAFFORD CO.**—W. W. HALL, County Clerk.

County seat is Saint John.

LOANS		When Due.		BOND. DEBT	
RAILROAD AID BONDS—					
6s, July, \$128,000	.....	July 1, 1917		Sept., 1905... \$137,740	
Assessed valuation 1905 2,413,297					
Assessment is 1/2 actual value.					
State & Co. tax (per M) '05. \$23.70					
Population in 1905 was....10,361					
Population in 1900 was.....9,829					

INTEREST is payable at the Kansas Fiscal Agency, N. Y. City.

**SUMNER COUNTY.**—C. B. MACDONALD, Clerk.

County seat is Wellington.

LOANS		When Due.		TOTAL DEBT	
C.S. & Ft. S. RR.—					
6s, J&J, \$24,000 c.	.....	Sept. 30, 1919		Oct., 1905.... \$196,000	
6s, J&J, 40,000 c.	.....	Aug. 3, 1910		Assessed valuation 1904 6,986,434	
Assessment is 1/2 actual value.					
State & Co. tax (per M.) 1904. \$16.50					
Population 1905 was.....25,546					
Population 1900 was.....25,631					

INTEREST is payable at National Park Bank, New York.

**THOMAS COUNTY.**—C. L. QUICK, Clerk.

County seat is Colby.

LOANS		When Due.		BONDED DEBT	
REFUNDING RR. AID BONDS—					
5s, J&D, \$31,000 c.	.....	Jan. 1, 1906-'14		July 1, 1905. \$52,000	
(\$3,000 subject to call yearly to 1905 and \$1,000 optional in '06.)					
Sinking fund..... 3,717					
Assessed valuation 1905 1,867,922					
Assessment is 1/2 actual value.					
State & Co. tax (per M) 1905. \$17.70					
Population in 1905 was.....4,506					
Population in 1900 (est.)... 4,112					

INTEREST is payable at State fiscal agency, New York.

**TOPEKA.**—J. H. SQUIRES, City Clerk.

This city is in Shawnee County. In March, 1905, the city completed the purchase of the water works plant from the Topeka Water Co., paying for same \$350,000 in 4 p. c. bonds of the city and assuming \$270,000 5 p. c. bonds of the water company. V. 80, p. 1137.

CITY LOANS—		When Due.		FUNDING BONDS—					
INTERNAL IMPROVEMENT BONDS—									
(payable by special assessment.)									
Paving and Sewers—									
5s, J&J, \$60,000	.....	1906 to 1909		4 1/2s, J&J, \$79,100....Jan. 1, 1929					
5s, J&J, 31,982	.....	.....1910		GENERAL IMPROV'T BONDS—					
5s, J&J, 16,433	.....	Jan. 1, 1911		5s, J&J, \$51,600.....1906-1911					
\$8,600 due yearly on July 1.									
5s, J&J, 3,000	.....	1906 to 1911		5s, J&J, \$56,000.....1906-1912					
5s, J&J, 60,000	.....	1906 to 1911		REFUNDING BONDS—					
5s, J&J, 5,648	.....	July 1, 1906-'11		5s, J&J, \$14,000.....July 2, 1906					
\$900 due yearly.									
5s, J&J, \$45,000	.....	1906 to 1913		5s, J&J, 79,000.....July 15, 1910					
\$6,500 due yearly.									
5s, J&J, \$20,000	.....	Jan. 1, '06-'10		5s, J&J, 100,000.....Aug. 10, 1912					
5s, J&J, { 10,000	.....	Jan. 1, '11-'12		5s, J&J, 74,000.....Nov. 8, 1913					
5s, J&J, 66,255	.....	.....		5s, J&J, 3,500.....Sept. 1, 1915					
5s, F&A, 1904, \$39,000	.....	.....		4 1/2s, F&A, 18,000.....Feb. 1, 1924					
Maturity on Aug. 1, as follows:									
\$4,000 in 1906, 1908, 1910, 1912,									
1913 and 1914, and \$5,000 in									
years 1907, 1909 and 1911.									
5s, 1905, M&N, \$55,000	.....	.....		3 3/4s, J&J, 13,000 g....Jan. 16, 1919					
5s, 1905, M&N, 80,000	.....	.....		A. T. & S. F. RR. AID BONDS—					
CITY HALL BONDS—									
4s, J&J, \$60,000	.....	Jan. 1, 1920		4s, J&J, \$59,000.....June 1, 1931					
COAL PROSPECTING—									
6s, J&J, \$12,000	.....	Apr. 20, 1906		WATER WKS PURCHASE BONDS—					
4s, '04, A&O, \$350,000 c. Apr. 1, '24									
TOPEKA WATER CO. ASSUMED.									
5s, J&J, \$270,000.....July 1, '26									
BONDED DEBT Apr. 1, '05. \$1,145,600									
Spec'l imp debt (add'l) 611,773									
Sinking fund..... 17,020									
Total valuation 1905..11,532,222									
Total tax (per M.) 1904.. \$52.50									
City tax rate (per M) 1905. \$20.55									
Population in 1900 was.....33,608									
Population in 1905 was.....37,817									

INTEREST is payable in New York at the fiscal agency of the State.

**TOPEKA SCHOOL DISTRICT** J. E. Stewart, Clerk.

LOANS		When Due.		RAILROAD AID BONDS—	
6s, .....	\$50,000	.....	July 1, 1915	4s, .....	
5s, .....	5,700	.....	July 1, 1910	'05, J&J, 78,500 c. Jan. 1, 1925	
5s, .....	34,000	.....	Apr. 1, 1916	'05, J&J, 78,500 May 1, 1925	
5s, .....	30,000	.....	May 1, 1921	BONDED DEBT Apr. 1, '05. \$516,761	
4s, .....	35,000	.....	.....	Assessed valuation '04. 11,109,170	
4s, .....	5,000	.....	July 1, 1914	Assessment about 1/2 actual value.	
4s, .....	16,000	.....	Jan. 1, 1920	School tax (per M), 1904.....16.00	
4s, .....	30,000	.....	July 1, 1922		

**WABAUNSEE CO.**—S. C. SMITH, Clerk.

County seat is Alma.

LOANS		When Due.		RAILROAD AID BONDS—	
7s, July 1, \$138,700	.....	July 1, 1910		Assessed valuation 1904..\$3,169,887	
State & Co. tax (per M) 1904. \$22.50					
Population 1905 was.....11,910					
Population 1900 was.....12,813					

**WELLINGTON.**—A. B. CHEEVER, Clerk.

This city is the county seat of Sumner Co. Incorporated Feb. 14, 1880.

CITY LOANS—		When Due.		WATER BONDS—	
SUMNER CO. DAILY AID B'DS—					
7s, J&J, \$10,000 r.	.....	July 1, 1910		5s, M&N, \$50,000 r. June 1, 1920	
Optional after 1910.					
ELECTRIC LIGHT BONDS—					
5s, J&J, \$8,000 r.	.....	July 1, 1907		BONDED DEBT Sept. 15, '05. \$94,500	
Optional \$3,000 yearly.					
REFUNDING BONDS—					
5s, J&J, \$3,000 r.	.....	July 1, 1919		Floating debt..... 4,000	
Optional after July 1, 1904.					
4 1/2s, J&J, \$5,000 r.	.....	July 1, 1919		Total valuation 1905.....938,284	
Optional after July 1, 1909.					
4s, J&J, \$20,500 r.	.....	July 1, 1919		Assessment is 1/2 actual value.	
Optional at any time.					
Total tax (per \$1,000) 1905. \$42.00					
Population in 1900 was.....4,245					
Population in 1905 was.....4,402					

INTEREST is payable at Kansas fiscal agency, New York.

**WELLINGTON SCHOOL DISTRICT**—W. A. Maxey, Pres.

LOANS		When Due.		BONDS ARE TAX EXEMPT.	
BOARD OF EDUCATION BONDS—					
5s, July, \$14,000	.....	July 1, 1907		School debt July 1, 1905. \$36,000	
5s, Jan., 22,000	.....	July 1, 1910		Valuation 1905..... 1,052,000	
(Subject to call before maturity.)					
School tax (per \$1,000) '05. \$17.00					

**WICHITA.**—R. N. DORR, City Clerk.

County seat of Sedgwick County.

Incorporated July 14, 1886.

CITY LOANS—		When Due.		WICHITA & COLORADO RR.—					
FUNDING & REFUNDING BONDS—									
6s, .....	\$7,000	.....	Jan. 1, 1915	6s, J&J, \$40,000.....Feb. 1, 1906					
6s, .....	55,000	.....	June 1, 1915	PAVING BONDS—					
6s, .....	10,000	.....	July 1, 1915	5s, .....					
6s, J&D, 74,000	.....	June 1, 1921		\$12,458 & 80. Feb 1, '06 to '14					
5s, J&J, 50,000	.....	Jan. 15, 1921		5s, .....					
5s, J&J, 25,287.96	.....	July 1, 1917		15,457.75 July 1, '06 to '14					
5s, J&J, 25,000	.....	July 1, 1918		5s, .....					
5s, J&J, 50,000	.....	Jan. 1, 1929		1,101.75 Feb., 1906-15					
Subject to call after 1919.									
4 1/2s, J&J, 40,000	.....	July 1, 1923		5s, .....					
4 1/2s, A&O, 50,000	.....	Oct. 6, 1923		6,178.17 Sept., 1906-15					
4 1/2s, A&O, 45,000	.....	Oct. 31, 1923		4s, .....					
4s, J&J, 9,000	.....	July 1, 1906		17,584.24 July, 1906-15					
(\$1,000 due yearly.)									
4s, '05, J&J, 17,000	.....	July 1, 1906-15		INTERNAL IMP'T BONDS—					
CITY HALL SITE BONDS—									
5s, J&J, \$100,000	.....	Jan. 1, 1910		6s, .....					
CHIC. KAN. & NEB. RR.—									
6s, F&A, \$3,000	.....	Aug. 1, 1907		\$72,817.75.....					
SPECIAL ASSESSMENT BONDS—									
5s & 6s, \$149,449.19.....									
Maturing 1/10 annually.									
Bond. debt Sept. 1, 1905. \$758,881									
Sp'l assess't debt (add'l)... 149,449									

Bond. debt July 1, 1905. \$88,000 | State & Co. tax (per M) 1905. \$15.00  
 Assessed valuat'n 1905. 607,310 | Population in 1900 was.....1,197  
 Assessment about 1/3 actual value | Population in 1905 was.....1,507

INTEREST is payable at County Treasurer's office.

**WINFIELD.—J. O. YEAGER City Clerk.**

County seat of Cowley Co. Incorporated 1879. Of the \$134,000 water, light and gas bonds authorized in 1904, only \$15,000 (light bds.) have been issued to date. The water bonds are in litigation. V. 79, p. 2227.

LOANS—	When Due.	LIGHT BONDS—	
FUNDING BONDS—		5s, '04, seal-an., \$30,000	1924
5s, '05, J&D, \$10,000	June 1, '25	Subject to call after 1914.	
		5s, '05, J&D, \$15,000	June 1, 1925
		Subject to call after June 1, 1920.	
PARK BONDS—		Interest payable in New York.	
6s, M&N, \$11,000	Sept. 15, 1911	Bonded debt Oct., 1905..\$138,000	
RAILROAD BONDS—		Floating debt (about).... 10,000	
6s, M&S, \$8,000	Nov. 12, 1916	Total valuation 1901.. 2,384,724	
5s, J&J, 40,000	Jan. 1, 1918	Assessment about 1/5 actual value.	
		Total tax (per \$1,000) 1903. \$69.50	
		Population in 1905 was.....7,844	
		Population in 1900 was.....5,554	
BRIDGE BONDS—			
6s, F&A, \$7,000	Aug. 25, 1916		
GAS AND OIL BONDS—			
5s, J&J, \$15,000	Jan. 1, 1923		
		Optional after 1913.	

**WYANDOTTE CO.—D. E. CORNELL, Treas.**

County seat is Kansas City.

LOANS—	When due.	4 1/2s, J&J, \$150,000	Jan. 1, 1919-'23
BRIDGE—		JAIL BONDS—	
5 1/2s, J&J, \$11,250	July, '06-'07	5 1/2s, J&J, \$40,000	July 1, 1919
5s, J&J, 60,000	July 1, 1919	Bond. debt July 1, '05. \$800,000	
4 1/2s, J&J, 200,000	Jan. 1, 1924-'33	Sinking fund..... 11,000	
4 1/2s, '04, J&J, \$165,000	20-30 yrs.	Assessed valuat'n '05..17,648,570	
4s, .....	July 1, 1917	Assessment about 1/5 actual value.	
		State & Co. tax (per M.). '05. \$19.00	
FUNDING BONDS—		Population in 1905 was.....92,234	
5 1/2s, J&J, \$44,000	July 1, 1918	Population in 1900 was.....73,227	
5 1/2s, J&J, 75,000	Jan. 1, 1919		

INTEREST on the \$200,000 bridge and the \$150,000 funding bonds is payable in New York.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. Those places having less than \$25,000 debt were published in the weekly CHRONICLE Nov. 12, 1904, pages 2163 and 2164.

Location.	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population (1905.)
Agency Township, Osage Co.	26,000	6	1916	*1,337
Alma (City), Wabausee Co.	29,000	5	1925	*966
Anthony (City), Harper Co.	46,000	5	1921	2,026
Anthony Township, Harper Co.	38,576	4-7	1905-1923	*736
Barton Co.	30,500	6	1918	15,147
Belle Plaine Twp., Sumner Co.	28,000	6	1916	*1,300
Belleville (City), Republic Co.	40,000	4-5-6	1913-20-21	2,029
Beloit (City), Mitchell Co.	63,750	4-4-6	1906-1924	2,124
Blue Mound Township, Linn Co.	39,000	4 1/2-6	1916-1920	*1,691
Blue Rapids (C) Marshall Co.	33,000	5	1920-1924	1,399
Brown Co.	30,000	4	1910	20,872
Burrton Township, Harvey Co.	26,000	5	1931	*509
Caldwell (City), Sumner Co.	27,000	4 1/2	1919-1920	1,917
Caldwell Township, Sumner Co.	25,000	5 1/2	1929	*656
Center Township, Norton Co.	28,000	5 1/2-6	1906-1919	*667
Center Township, Pratt Co.	27,000	4 1/2	1922	*260
Center Township, Wilson Co.	25,000	7	1916	*2,415
Centre Township, Jewell Co.	36,000	5-8	1916-1919	*1,508
Chanute (City), Neosho Co.	163,871	.....	1906-1919	9,074
Chanute S. Dis., No. 2, Neosho Co.	53,000	.....	.....	.....
Chase Co.	80,000	6	1922	7,388
Cherryvale (City) Montgomery Co.	63,500	5	1907-1925	5,188
Chetopa (City), Labette Co.	79,000	5-6	1917 & 1935	1,913
Clay Centre, Clay Co.	46,000	5-6	1913-1929	3,069
Cloud County	94,500	4 1/2 to 8	1908-1909	18,207
Clyde (City), Cloud Co.	37,000	6	1907-1917	1,187
Coffey County	61,000	7	1907	15,312
Coldwater Twp., Comanche Co.	25,000	6	1917	356
Columbus (City), Cherokee Co.	30,000	5	.....	3,135
Concordia (City), Cloud Co.	57,400	5	.....	4,427
Conway Township, Sumner Co.	19,000	6-7	1904-1916	1,267
Council Grove (City), Morris Co.	42,500	4 1/2 & 6	1912-19 & 20	2,415
Decatur Co.	33,500	4 1/2	1929	9,352
Delaware Twp., Jefferson Co.	40,000	6	1925	1,757
Dodge City, Ford Co.	55,000	4-6	1907-21-32	2,603
El Dorado (City), Butler Co.	53,000	5-6	1907	3,462
El Dorado Township, Butler Co.	40,000	4 1/2 6	1913-15-21	*672
Ellis County	34,000	5-6-7	1906-10-13	10,320
Erie Township, Neosho Co.	32,025	4	1916-1930	*2,221
Finney County	54,000	6	1917-1935	3,204
Franklin Twp., Jackson Co.	28,000	6	1916	*758
Garnett (City), Anderson Co.	54,000	5-6	1910-1925	2,121
Gas City, Allen Co.	30,000	6	1925	1,797
Geary County	93,000	4	1919-1920	9,748
Girard (City), Crawford Co.	68,000	4 1/2-6	1909-12-13-22	2,514
Graham Co.	57,000	6	1918-1918	6,410
Grant Township, Reno Co.	24,000	4 1/2-6	1917-1920	*584
Gray County	58,000	6	1918-1921	1,746
Great Bend City, Barton Co.	23,000	6	1918	3,365
Great Bend Township, Barton Co.	30,000	6	1916-17	*463
Greeley County	52,000	6	1919-1921	623
Greenleaf (City), Washington Co.	25,000	6	1919	*854
Guilford Township, Wilson Co.	32,000	7	.....	*728
Hamilton County	91,600	6	1906-1927	1,527
Herinton (City), Dickinson Co.	37,000	6-6 1/2	1908-1918	3,052
Hiawatha (City), Brown Co.	50,000	6	1917	3,017
Horton (City), Brown Co.	30,000	6	1909	3,930
Humboldt (City), Allen Co.	33,200	6	yearly	2,328
Independence (City) Montg'y Co.	237,712	4 1/2 to 7	Various.	11,190
Independence Sch. Dist. No. 5	56,000	4 1/2	1906-1917	.....
Iola City, Allen Co.	152,000	4 5	1915-1931	9,899
Iola Township, Allen Co.	36,500	4 1/2-6	1909-1920	*1,495
Kinsley (City), Edwards Co.	49,000	4-6	1917-1918	1,132
Kiowa County	180,000	5 1/2	1907-1919	3,525
Kiowa Township, Barber Co.	21,000	5 1/2	1930	*965
Le Roy Township, Coffey Co.	41,000	4 1/2 7	1916-33-24	*1,139
Liberty Township, Linn Co.	24,000	5	1906-1929	*1,615
Lincoln County	96,000	5 1/2 & 6	1916	10,207
Lincoln Township, Cloud Co.	49,000	4 1/2	1920	*448
Longton Twp., Elk Co.	30,000	5-7	1909-1930	*1,116
Louisburg Twp., Montgomery Co.	45,000	4 1/2-4 1/2-7	1909-23-24	*1,993
McPherson (City), McPherson Co.	65,000	5-6	1912-1931	3,348
McPherson Twp., McPherson Co.	32,000	4 1/2-6	1916-1920	*708
Manhattan (City), Riley Co.	70,100	4-6	1907-11-17	4,205
Manhattan Township, Riley Co.	61,000	6	1910	*1,190

Location.	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population (1905.)
Maple Hill Twp., Wabausee Co.	27,000	5	1929	*1,123
Marshall Co.	33,000	4 1/2	1926	22,970
Marvsville (City), Marshall Co.	27,000	5	1906	2,094
Medicine Lodge (City), Barber Co.	50,000	6	1908-1909	*917
Mission Township, Neosho Co.	42,000	5-8	1907-1923	*1,944
Mitchell County	50,000	8	1908	12,671
Monroe Township, Anderson Co.	39,000	6	1916	*859
Morton County	33,000	6	1908-1919	210
Mound City Township, Linn Co.	35,500	5	1919-1930	*1,677
Mound Valley Twp., Labette Co.	35,000	6-7	1909-1916	*1,840
Neodesha (City), Wilson Co.	30,000	6	1908-1913	3,467
Neodesha Township, Wilson Co.	35,000	7	1916	*2,667
Neosho Falls Twp., Woodson Co.	30,000	5	1906	*1,532
Ness City, Ness Co.	26,500	2-3	1926	*505
Newbury Twp., Wabausee Co.	25,000	5	1920	*1,507
Norton (City), Norton Co.	45,000	5 1/2	.....	1,441
Norton County	44,000	4-4 1/2	1907-1925	10,601
Olathe (City), Johnson Co.	31,000	4 1/2-5	1913-18-20	3,184
Osborne Co.	25,000	6	1915	12,237
Oskaloosa Twp., Jefferson Co.	49,000	5 1/2 & 6	1911 & 1926	*1,290
Oswego (Township), Labette Co.	4,000	6	1905-07-08-10	*2,701
Ottawa (City), Franklin Co.	105,000	4 1/2-5-6	1906-1931	7,736
Ozark Township, Anderson Co.	25,000	5-7	1916-1920	*1,068
Paola City, Miami Co.	50,000	4 & 6	1907-1929	3,636
Parker Township, Montgom. Co.	25,000	6	1917	*1,175
Pawnee County	33,000	4 1/2	.....	6,453
Phillipsburg (City), Phillips Co.	65,700	4 & 6	1908-1923	1,293
Pratt (City), Pratt Co.	30,775	4-5-6	.....	1,346
Quindaro Twp., Wyandotte Co.	33,000	6	1916	*2,810
Rock Creek Township, Coffey Co.	29,000	4 1/2	1915	*1,716
Rock Creek Twp., Jefferson Co.	26,000	6	1910	*1,299
Rock Cr'k Twp., Pottawatomie Co.	31,500	5	1933	*1,098
Rosedale (City), Wyandotte Co.	29,600	5-6-7	1904-05-20	4,180
Rosedale City Board of Educa'n	5,000	5	1908-1925	.....
St. Mary's Twp., Pottawatomie Co.	53,000	4 1/2 & 6	1906-1919	*2,155
Salamanca Township and City of				
Columbus, Cherokee Co.	154,500	6	1916	.....
Scott Township, Scott Co.	38,000	4-4 1/2	yearly.	*362
Seneca (City), Nemaha Co.	46,000	6	1916-1925	1,853
Smith Centre (City), Smith Co.	56,000	5-6	1907-1925	1,293
Smoky Hill Twp., McPherson Co.	29,740	5-7	1909-1929	*1,952
Stanton County	56,000	6	1918-1920	375
Stevens County	119,888	3 1/2-5-6	1913-1930	688
Stoekton (City), Rooks Co.	41,000	5-7	1907-1909	*1,030
Superior Township, Osage Co.	24,000	4 1/2	1917	*1,103
Syracuse (City), Hamilton Co.	28,000	7	1908	*460
Ulysses (City), Grant Co.	37,000	6	1920	*40
Union Township, Jefferson Co.	30,000	5	1915-1929	*952
Wamego Twp., Pottawatomie Co.	33,000	5	.....	*2,111
Washington (City), Washing'n Co.	35,600	6	1907	1,637
Washington Twp., Wabausee Co.	17,000	4 1/2	1930	*336
Washington Twp., Washington Co.	26,000	10	1907	*656
Wild Cat Township, Elk Co.	22,000	6	1917	*1,592
Wilson County	82,200	3 & 7	1909	18,522
Yates Center (City), Woodson Co.	52,000	6	1917-1918	1,970

**State of Montana.**

ITS  
DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 26, 1864) - May 26, 1864  
 Admitted as a State (Act of Feb. 22, 1889) - Nov. 8, 1889  
 Total area of State (square miles) - - - - - 146,080  
 State Capital - - - - - Helena  
 Governor (term expires 1st Mon. Jan. 1909) - - - Jos. K. Toole  
 Secretary of State (term exp. 1st Mon. Jan. 1909) - A. N. Yoder  
 Treasurer (term expires 1st Monday Jan. 1909) - J. H. Rice  
 Auditor (term exp. 1st Mon. Jan., 1909) - H. R. Cunningham  
 Legislature meets biennially in odd years on the first Monday in January, and sessions are limited to 60 days.

**SITUATION AS TO DEBT, ETC.**—For facts with reference to the history of Montana's State debt see STATE AND CITY SUPPLEMENT for April 1893, page 130. The State of Montana has no bonded debt at present, the loans given below being educational loans issued on land grants. The status of these educational loans was set forth at length in V. 81, p. 1059, the State not being in any way liable for their payment. The registered general fund warrants outstanding on Dec. 1, 1904, amounted to \$503,145, but within the month of December \$483,369 of this amount was called in and paid, leaving only about \$20,000 outstanding against the general fund. On the same date the State institutions had a warrant indebtedness of \$63,108. The State is not liable for the latter. The cash on hand in all funds on Dec. 1, 1904, amounted to \$562,347. The permanent school fund on Dec. 1, 1904, held cash and securities amounting to \$800,021.

NAME AND PURPOSE.	Interest.	Principal.	Outstand'g.
Agricultural College.....	P. O. Payable. J&J	When Due. July 1, 1920 c	\$100,000
Capitol Bonds.....	J&J	July 1, 1928 c	350,000
Normal School.....	J&J	July 1, 1920 c	50,000
do do .....	M&N	May 1, 1921 c	20,000
do do (1905) .....	M&N	May 1, 1925	75,000
do do .....	M&N	May 1, 1923 c	25,000
University.....	J&J	July 1, 1927 c	100,000
do .....	M&N	May 1, 1931 c	40,000
do (1905) .....	J&J	May 1, 1935	30,000
Deaf and Dumb Asylum..	J&J	July 1, 1927 c	45,000
School of Mines.....	J&J	July 1, 1930 c	120,000

ASSESSED VALUATION.—In 1905 the total assessed valuation was \$209,912,340; in 1904 it was \$201,748,063, of which real estate was \$95,020,032, personal property \$69,963,204 and railroads \$36,759,827. In 1904 the State tax (per \$1,000) was \$2.50. Property is supposed to be assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1, 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property, but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—1900....243,329 | 1890....132,159 | 1880....39,159 | 1870.....20,595 The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765, and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MONTANA.

For reports not given in alphabetical order in the following set "Additional Statements" at end of this State.

BOZEMAN.—Justin M. Smith, Clerk.

Bozeman is in Gallatin County.

Table with columns for LOANS, CITY HALL FUNDING BONDS, DUMP GROUND BONDS, WATER-WORKS BONDS, Floating debt, Sinking fund & other funds, Water sink'g fd. included, Assessed valuation, City tax, Total tax, Population in 1890, Population in 1900, Population in 1904, School District No. 7.

INTEREST is payable in Bozeman or New York.

BUTTE.—JOHN MACGINNIS, Mayor. J. M. KENNEDY, City Clerk.

Butte is in Silver Bow County. [\$400,000 4 1/2% bonds offered on Nov. 15, 1905]

Table with columns for LOANS, CITY HALL BONDS, PUBLIC LIBRARY BONDS, SEWER, Bond. debt, Floating debt, Sinking fund, Value of city property, Assessed valuation, City tax, Population in 1890, Population in 1900.

TAX FREE—All bonds and warrants are exempt from taxation.

THE SINKING FUND receives yearly the results of a 1-mill tax on the assessed valuation.

DEBT LIMITED by law to 5 per cent of assessed valuation.

BUTTE SCHOOL DISTRICT No. 1.—THOS. RICHARDS, Clerk Board of Education.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte but the larger portion of the taxable property of the county outside of Butte and contains about 9/10 of the school population of the county. The bonded debt of the district is as given below.

Table with columns for LOANS, Bonded debt, Ass'd valuation, Total valuation, School tax.

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4 1/2s in Chicago.

CASCADE CO.—F. L. HILL, Clerk and Recorder.

County seat is Great Falls. [\$10,000 bonds offered Nov. 29.]

Table with columns for LOANS, COURT HOUSE BONDS, FUNDING BONDS, REFUNDING BONDS, Bond. debt, Ass'd valuation, Total valuation, School tax, Population in 1890, Population in 1900.

INTEREST on the \$50,000 4 p. e. court-house bonds, the \$10,000 4 1/2 p. e. bonds and the 4s due 1925 is payable at the County Treasurer's office, and on all other bonds in New York.

CHOUTEAU CO.—W. R. LEET, Co. Clerk.

County seat is Fort Benton.

Table with columns for LOANS, COUNTY BONDS, Assessed val., personal, Assessed valuation, Total valuation, Assessment about 3/5 actual value, St. & Co. tax, Population in 1905, Population in 1900.

CUSTER CO.—GEO. E. ROBBINS, Co. Treasurer.

County seat is Miles City.

Table with columns for LOANS, REFUNDING BONDS, Assessment about 4/5 actual value, Assessed valuation, State & Co. tax, Population in 1904, Population in 1900.

DAWSON CO.—R. L. WYMAN, County Clerk.

County seat is Glendive. Interest is payable in Glendive and N. Y.

Table with columns for LOANS, REFUNDING BONDS, Sinking fund, Net debt, Assessed valuation, Assessment at full face value, St. & Co. tax, Population in 1890, Population in 1900, Population in 1904.

DEER LODGE CO.—

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County.

Table with columns for LOANS, COURT HOUSE & JAIL BONDS, REFUNDING BONDS, Sinking fund, Net debt, Assessed valuation, Assessed val., personal, Assessed valuation, Total valuation, Assessment about 3/4 actual value, State & Co. tax, Population in 1890, Population in 1900.

FERGUS CO.—E. P. CHANDLER, Treasurer.

County seat is Lewistown.

Table with columns for LOANS, COUNTY BOND, REFUNDING BONDS, HIGH SCHOOL BONDS, Bonded debt, Sinking fund, Assessed val., real, Assessed val., personal, Total valuation, St. & Co. tax, Population in 1890, Population in 1900, Population in 1905.

FLATHEAD CO.—J. W. WALKER, Clerk.

County seat is Kalispell. Bonds are exempt from county tax.

Table with columns for LOANS, HIGH SCHOOL BONDS, FUNDING BONDS, COURT HOUSE BONDS, Floating debt, Total debt, Cash in County funds, Net debt, Assessed valuation, State & Co. tax, Population in 1900.

GALLATIN CO.—J. B. WEAVER, Treasurer.

County seat is Bozeman.

Table with columns for LOANS, REFUNDING BONDS, FUNDING BONDS, HIGH SCHOOL BONDS, Bonded debt, Sinking fund, Assessed valuation, St. & Co. tax, Population in 1890, Population in 1900.

GREAT FALLS.—W. P. WREN, Clerk.

Great Falls is in Cascade County. Incorporated 1898.

Table with columns for LOANS, REFUNDING BONDS, WATER BONDS, SEWER BONDS, Bonded debt, Floating debt, Total debt, Special imp't debt, Cash in city funds, Total valuation, City tax rate, Special water tax, Assessment, Population in 1890, Population in 1900.

INTEREST is payable at the City Treasurer's office and in New York

GREAT FALLS SCHOOL DIST. No. 1.—A. E. CARY, Clerk.

Comprises about one-fourth of the entire county, and includes the city of Great Falls with all its suburbs.

Table with columns for LOANS, BUILDING AND FURNISHING, REFUNDING BONDS, Bonded debt, Tax valuation, School tax.

INTEREST payable by County Treasurer and in New York.

HELENA.—T. B. KIRKENDALL, Treasurer. MARTIN DOTY, Clerk.

Helena is the county seat of Lewis and Clark County.

Table with columns for LOANS, FUNDING BONDS, REFUNDING BONDS, Bond. debt, Floating debt, Total debt, Assessed valuation, Assessment about full value, Tax rate, Population in 1890, Population in 1900.

\*The floating debt mentioned above represents outstanding warrants issued subsequent to Sept. 12, 1893, and accrued interest thereon at 7 p. e., which have been declared illegal by the State Supreme Court.

The Legislature of 1903 passed a bill authorizing a tax not exceeding three mills annually to pay interest and provide for a sinking fund. On Apr. 3, 1905, however, the people defeated a proposition to issue \$150,000 bonds to take up excess warrants. V. 80, p. 1748.

HELENA SCHOOL DISTRICT NO. 1.—THOMAS E. GOODWIN, Clerk.—This district is in Lewis and Clark Co

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Bonded debt (Sept. 1, '05), Assessed val'n 1905, Assessment about 3/4 actual value, School tax (per \$1,000) 1905, Value of school property, Population 1905 (est.)

JEFFERSON CO.—CHAS. SCHARF, Clerk.

County seat is Boulder. Broadwater County was partly formed from a portion of this (Jefferson) County.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Assessed valuat'n, RR, Total valuation 1904, Assessment about 1/2 actual value, St. & co. tax (per M.) 1904, Special tax (per \$1,000) 1904, Population 1890 was, Population 1900 was, Population in 1900 was

LEWIS & CLARK CO.—P. R. WITMER, Clerk.

County seat is Helena.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Total valuation 1905, Assessment about 3/5 actual value, St. & co. tax (per M.) 1905, Value Co. property 1904, Population 1890 was, Population 1900 was, Population 1900 (est.)

INTEREST payable at Hanover National Bank, New York City.

LEWISTOWN.—W. D. SYMMES, Mayor, G. O. SHAFER, Treasurer.

County seat of Fergus County. Incorporated August, 1899.

Table with columns: LOANS—, SEWER AND WATER BONDS—, When Due., Sinking fund, Assessed valuation 1904, Assessment about 65% actual value, City tax (per \$1,000) 1904, Population in 1900 was, School district No 1—O. W. BEL DEN, Clerk of Board, Bonded debt Sept., '05, Assessed valuat'n 1904

INTEREST is payable by Knauth, Nachod & Kuhne, New York.

MADISON CO.—J. Z. CLEM, County Clerk.

County seat is Virginia City.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Total valuation 1905, Assessment 60% actual value, Tot tax (per M.) 1905, Population 1905, Population 1900 was

MISSOULA CO.—W H SMITH, County Clerk.

County seat is Missoula. Bonds are tax exempt.

Table with columns: LOANS—, JAIL BONDS—, FUNDING BONDS—, REFUNDING BONDS—, When Due., Floating debt, Total debt Dec. 1, 1904, Cash in various funds, Assessed valuat'n, real, Assessed val., per 1, Total valuation 1905, Assessment about 4/5 actual value, State & co. tax (per M.) 1905, Population 1890 was, Population in 1900 was, Population in 1905 (est.)

INTEREST on jail and funding bonds is payable at New York; all other bonds and warrants at Missoula.

PARK CO.—CHAS. ANGUS, County Clerk.

County seat is Livingston. By act of the Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; the old debt is corrected to the date given below:

Table with columns: LOANS—, HIGH SCHOOL BONDS—, FUNDING BONDS—, REFUNDING BONDS—, When Due., Now subject to call, Co. bonded debt Jan. 1, '05, (o. high sch. debt (add'l)), Total valuation 1905, Assessment abt. 60% actual value, State & co. tax (per M.) 1904, Population in 1905 (est.), Population 1900 was

INTEREST on the refunding 4s is payable at Livingston; on all other bonds at New York and at Livingston, Mont.

POWELL CO.—WARREN E EVANS, Co. Clerk.

Formed Feb. 1, 1901, from part of Deer Lodge Co. County seat is Deer Lodge.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Cash in county funds, Assessed valuat'n 1904, State & Co. tax (per M.), '04, Population in 1902 (est'd)

INTEREST is payable at Deer Lodge, Mont., and at Chicago, Ill

RAVALLI CO.—GEO. A. REESE, County Clerk.

County seat is Hamilton.

Table with columns: LOANS—, When Due., Floating debt, Sinking fund, Assessed valuation 1904, State & co. tax (per M.) '04, Population in 1900 was

SILVER BOW CO.—B E CALKINS, Treas.

County seat is Butte.

Table with columns: LOANS—, FUNDING BONDS—, When Due., Asses'd val., personal, Asses'd valuation, RR, Total valuation 1904, Assessment is 2/3 actual value, State & Co. tax (per M.) 1904, Population in 1890 was, Population in 1900 was, Population in 1905 (est.)

YELLOWSTONE CO.—G. F. BURLA, Treas.

County seat is Billings. Bonds are tax exempt. [\$25,000 refunding bonds offered Nov. 25.]

Table with columns: LOANS—, BRIDGE BONDS—, COURT HOUSE AND JAIL BONDS—, REFUNDING BONDS—, When Due., Bond. debt Apr. 1, 1905, Sinking fund, Net debt Apr. 1, 1905, Assessed val'n 1904, Assessment about 3/4 actual value, State & co. tax (per M.) 1904, Population in 1890 was, Population in 1900 was, Population in 1905 (est.)

The county's debt is limited to 4 per cent of the assessed valuation.

INTEREST is payable in New York; on the court house and jail bonds and on the bridge bonds interest is also payable at the County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all cities and counties in Montana which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: City/County, Bonded Debt, Assessed Valuation, Tax Rate, Population

State of Wyoming.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act of July 25 1868) - July 25, 1868
Admitted as a State (Act of July 10 1890) - July 10, 1890
Total area of State (square miles) - 97,890
State Capital - Cheyenne
Governor (term expires 1st Mon. Jan. '07) Bryant B. Brooks
Secretary of State (term ends 1st Mon. Jan. 1907) F. Chatterton
Treasurer (term expires 1st Monday Jan. 1907) Wm. C. Irvine
Legislature meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, P. C. Payable, When Due, Principal, Outstanding

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on all others at the State Treasurer's office, or at the Mercantile National Bank, New York.

TOTAL DEBT, ETC.—The total bonded debt on Sept. 1, 1905. was \$240,000. On Sept. 1, 1905, the warrants outstanding amounted to \$5,880 74 and on the same date the cash on hand was \$336,346 32.

ASSESSED VALUATION.—The following statement shows the assessed valuation of property in Wyoming for the years indicated.

Table with columns: Years, Valuation

TAX RATE—The total State tax (per \$1,000) in 1905 was \$6.10

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation, provided certain conditions are complied with. The Act follows:

CHAPTER 17, LAWS OF 1905.—Be it Enacted, Etc.: "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule "exempt."

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding one per centum of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, or any sub-division thereof, are limited to two per centum on the assessed valuation. An additional indebtedness of not exceeding four per centum is permitted in the cases of cities, towns or villages for the purpose of building sewerage therein. Neither the State nor any sub-division shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. Citations from the laws of the State respecting debt limitation will be found on page 137 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—In 1905 (State census) 101,816. 1900.....92,531 | 1890.....60,705 | 1880.....20,789 | 1870.....9,118

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

For reports not given in alphabetical order among the following, see 'Additional Statements' at end of this State.

ALBANY COUNTY.—W. L. HICKS, Co. Treas. County seat is Laramie. LOANS— When Due. Bonded debt May 1, 1905. \$112,000

CARBON COUNTY.—W. PLATT, Treas. County seat is Rawlins. LOANS.— When Due. Bonded debt Apr., 1905. \$127,200

CHEYENNE.— { D. W. GILL, Mayor. { D. S. SWAN, Treasurer. Cheyenne is situated in Laramie County. Incorporated 1877.

CHEYENNE SCH. D No. 1.—W. R. Schnitzer, Treas. REFUNDING BONDS— Bonded debt June, 1905..\$36,000

CONVERSE CO.—A. D. COOK, Clerk. County seat is Douglas. Organized in 1883. Bonds are tax exempt.

CROOK CO.—E. C. WAKEMAN, Treasurer. County seat is Sundance. Organized 1875.

EVANSTON.—WILLIAM COOK, Town Clerk. This town is in Uinta County. Incorporated June 23, 1888.

JOHNSON CO.—S. B. COCHRAN, Clerk. County seat is Buffalo. Organized 1879. A portion of this county was detached in 1897 to form the new county of Big Horn.

LARAMIE.—C. D. SPALDING, Treasurer. The city of Laramie is situated in Albany Co.

LARAMIE CO.—J. E. VREELAND, Treas. County seat is Cheyenne. Organized 1879.

SHERIDAN.—J. D. GILLESPIE, Treasurer. This town is in Sheridan County.

SHERIDAN CO.—C. B. HOLMES, Co. Clerk. County seat is Sheridan. Organized 1888.

SWEETWATER CO.—WM. ROGERS, Treas. County seat is Green River. All bonds of county and school districts are in coupon form.

UINTA CO.—JOS. B. MARTIN, Treasurer. County seat is Evanston. Organized in 1869.

ADDITIONAL STATEMENTS.

Table with 4 columns: County, Bonded debt, Assessed valuation, Tax rate, Population. Rows include Big Horn, Buffalo, Casper, Fremont, Rawlins, Weston counties.

State of Idaho. ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1863) - March 3, 1863 Admitted as a State (Act July 3, 1890) - July 3, 1890

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06.

NAME AND PURPOSE.	Interest.		When Due.	Principal.	Outstand'g.
	P. Ol.	Payable.			
Wagon road.....	1893	5	J & J July 1, 1913		\$64,000
do do	Subject to call after July 1, 1903.				
do do	1905	4	J & J July 1, 1925		50,000
do do	Subject to call after July 1, 1915.				
Idaho Normal School	1895	5	J & J July 1, 1915		75,000
do do	Subject to call after July 1, 1905.				
Asylum improvem't	1895	5	J & J July 1, 1915		25,000
do do	Subject to call after July 1, 1905.				
Lewist'n Normal Sch.	1899	5	J & J July 1, 1919		7,500
do do	Subject to call after July 1, 1909.				
do do	1901	4	J & J July 1, 1921		8,000
do do	Subject to call after July 1, 1911.				
do do	1905	4	A & O July 1, 1925		30,000
do do	Subject to call after July 1, 1915.				
Idaho Improvement.	1901	4	J & J July 1, 1921		50,000
do do	Subject to call after July 1, 1911.				
do do	1903	4	J & J Jan. 1, 1923		42,000
do do	Subject to call after Jan. 1, 1913.				
do do	1905	4	J & J July 1, 1925		21,000
do do	Subject to call after July 1, 1915.				
Deficiency Funding.	1901	4	A & O Apr. 1, 1921		102,000
do do	Subject to call after Apr. 1, 1911.				
do do	1903	4	A & O Apr. 1, 1923		7,000
do do	Subject to call after Apr. 1, 1913.				
Academy of Idaho	1901	4	J & J July 1, 1921		25,000
do do	Subject to call after July 1, 1911.				
Refunding.....	1901	4	J & D June 1, 1921		108,000
do do	Subject to call after June 1, 1911.				
Albion State Nor.Sch.	1901	4	J & J July 1, 1921		13,000
do do	Subject to call after July 1, 1911.				
do do	1905	4	A & O July 1, 1925		30,000
do do	Subject to call after July 1, 1915.				
Idaho State deficiency	1903	4	A & O Apr. 1, 1923		50,000
do do	Subject to call after Apr. 1, 1913.				
Academy of Ida. imp.	1903	4	J & J Jan. 1, 1923		30,000
do do	Subject to call after Jan. 1, 1913.				
do do	1905	4	J & J July 1, 1925		45,500
do do	Subject to call after July 1, 1915.				
Albion State N.S. imp.	1903	4	J & J Jan. 1, 1923		12,000
do do	Subject to call after Jan. 1, 1913.				
Idaho Sup. Ct. B.&L.	1903	4	J & J July 1, 1923		15,000
do do	Subject to call after July 1, 1913.				
Idaho Ind. Ref. Sch.	1903	4	A & O Apr. 1, 1923		50,000
do do	Subject to call after Apr. 1, 1913.				
Idaho St. Pen. Imp't	1904	4	J & D June 1, 1923		4,000
do do	Subject to call after June 1, 1913.				
Soldiers Home.....	1905	4	J & J July 1, 1925		14,000
do do	Subject to call after July 1, 1915.				
Land Survey.....	1905	4	J & J July 1, 1925		30,000
do do	Subject to call after July 1, 1910.				
Reform School.....	1905	4	A & O July 1, 1925		20,000
do do	Subject to call after July 1, 1915.				
Capitol Building...	1905	4	A & O July 1, 1925		100,000
do do	Subject to call after July 1, 1915.				
University of Idaho	1905	4	J & J July 1, 1925		40,000
do do	Subject to call after July 1, 1915.				
No. Idaho In. Asym	1905	4	A & O July 1, 1925		30,000
do do	Subject to call after July 1, 1915.				
State Penitentiary..	1905	4	J & J July 1, 1925		50,000
do do	Subject to call after July 1, 1915.				

INTEREST on the asylum improvement and normal school bonds is payable at the Chase National Bank, New York; on the capitol building, the refunding and Idaho improvement bonds at the office of the State Treasurer; on the Lewiston Normal School bonds of 1899 at Kountze Bros., New York; interest on all other bonds is payable at the Hanover National Bank New York

TOTAL DEBT, ETC.—The total bonded debt on Nov. 1, 1905, was \$1,099,000. The floating debt in Nov., 1905, was estimated at \$250,000.

EQUALIZED VALUATION AND TAX RATE.—				
1904.....	\$67,473,886	\$4.60	1900.....	\$47,545,905 \$5.25
1903.....	65,974,708	4.16	1899.....	46,719,990 5.24
1902.....	61,296,743	4.60	1898.....	30,423,671 8.30
1901.....	51,440,758	4.75	1897.....	29,951,920 8.65

DEBT LIMITATION.—The State is prohibited from creating debts which in the aggregate (exclusive of the debt of the Territory) exceed the sum of 1 1/2 per cent upon assessed valuation (except in case of war, etc.) unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast. No county, city, town, or other subdivision shall incur indebtedness "exceeding in that year the income and revenue provided for it for such year" without the assent of two-thirds of the qualified electors voting at an election. The credit of the State or any sub-division shall not be loaned to any individual, association, municipality or corporation.

For a digest of the laws respecting debt limitation in Idaho, see STATE AND CITY SUPPLEMENT of April, 1895, pages 138 and 139.

POPULATION OF STATE.—			
1900.....	161,772	1880.....	32,610
1890.....	84,385	1870.....	14,999

In 1870-80 increase was 17,611, or 117.41 per cent, and in 1880-90 51,775, or 158.77 per cent. In 1890-1900 the increase was 77,387, or 91.7 per cent, a part of which is due to the fact that the 1900 aggregate embraces Indians and whites on Indian reservations not heretofore included. Such persons numbered 4,163 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons.

CITIES, COUNTIES AND TOWNS  
IN THE  
STATE OF IDAHO.

ADA COUNTY.—W. L. CUDDY, Auditor.

County seat is Boise City. Canyon County, created from part of Ada Co., is liable for 35.8 per cent of the court-house bonded debt.

LOANS—	When Due.	JAIL BONDS—
BRIDGE BONDS—		4 1/2s, J&J, g., \$6,769 c... 1912-1922
4 1/2s, J&J, \$14,700 c... 1911 to 1920		(\$676.94 due yearly.)
(\$1,470 due yearly on July 20.)		Bonded debt Jan. 1, '05... \$153,553
4 1/2s, J&J, g., \$19,784 c... 1912-1921		Floating debt about... 20,000
(\$1,978.40 due yearly.)		Val. of county property... 66,500
FUNDING BONDS—		Assessed valuat'n 1904... 8,364,686
5s, g., J&J, \$109,300 c... 1910 to '19		Assessment about 3/4 actual value.
(\$1,093 due yearly.)		State & Co. tax (per M.) 1904... \$22.00
COURT HOUSE BONDS—		Population in 1890 was... 8,368
8s, Jan., \$2,000 c... 1906		Population in 1900 was... 11,559
		Population in 1905 (est.)... 20,000

ALTURAS COUNTY.—County not now in existence. For latest statement of debt see STATE AND CITY SUPPLEMENT for April, 1901, page 139.

BANNOCK CO.—

County seat is Pocatello.	
LOANS—	When Due.
COURT HOUSE & JAIL BONDS—	
4 1/2s, J&J, \$15,000... 1911 to 1920	
(\$1,500 due yearly; all opt'nal '11.)	
FUNDING BONDS—	
6s, J&J, \$125,000... Jan. 1 1906-16	
Bond. debt Nov. 1905... \$140,000	
Floating debt.....	\$25,000
Total debt Nov. 1905.....	165,000
Equalized valuat'n 1904... 3,960,722	
Assessment about 1/2 actual value.	
State & Co. tax (per M.) 1904... \$18.00	
Population in 1900 was.....	11,702

BINGHAM CO.—GEO. F. GAGON, Co. Auditor.

County seat is Blackfoot.	
Bonded debt Jan. 1, 1905... \$24,200	Assessed valuat'n 1904... \$3,985,222
Floating debt..... 17,919	State & co. tax (per M.) 1901... \$22.50
Total debt Jan. 1, 1905... 42,119	Population in 1890 was... 13,575
Sinking funds..... 3,272	(Part of Co. detached since 1890.)
Net debt Jan. 1, 1905... 38,847	Population in 1900 was... 10,447

BLAINE CO.—GEO. A. McLEOD, Auditor.

County seat is the County seat. County was organized in 1895.	
LOANS—	When Due.
FUNDING & REFUNDING BONDS—	
6s, J&J, g. \$212,700 c... 1906-1916	
Bond. debt July 10, 1905... \$212,700	
Floating debt..... 36,999	
Sinking fund.....	\$2,423
Assessed valuat'n 1905... 2,763,596	
Assessment about 1/2 actual value.	
State & co. tax (p. M.) 1905... \$30.50	
Population 1905.....	6,000
TAX FREE—Bonds are exempt from taxation,	
INTEREST is payable at County Treasurer's office or at Chemical National Bank, New York.	

BOISE CITY.—{ JAMES A. PINNEY, Mayor.  
H. W. CLEMENT, Clerk and Auditor.

This city is the county seat of Ada County. Debt limit is fixed at 15 per cent of valuation.

LOANS—	When Due.	SEWER DISTRICT BONDS—
FUNDING BONDS—		6s, '05, J&J, \$106,678... July 1, '06-15
5s, J&J, g., \$59,855..... 1920		Bond. debt May 1, 1905... \$245,855
(Subject to call after. 1910)		City has no floating debt.
REFUNDING BONDS—		Assessed valuat'n 1904... 4,782,720
5s, J&J, \$90,000..... Jan. 1, 1922		Assessment about 1/2 actual value.
Subject to call after Jan. 1, 1912		Tax rate (per \$1,000) 1904... \$12.50
5s, g. '04, J&J, \$71,000 c. July 1, '24		Population in 1890 was... 2,311
Optional after July 1, 1914.		Population in 1900 was... 5,957
IMPROVEMENT BONDS—		Population 1904... 11,000 to 12,000
5s, J&J, \$25,000..... July 1, 1922		
Optional after July 1, 1912.		

INTEREST on the refunding bonds is payable at the office of the City Treasurer or at the Chase National Bank, New York; on the improvement bonds at City Treasurer's office or New York City.

BOISE CITY INDEPENDENT SCHOOL DISTRICT.—L. M. Bear, Secretary Board of Trustees.

LOANS—	When Due.	SCHOOL BONDS—
SCHOOL BONDS—		5s, g. '05, \$96,000 c... Nov. 1, 1925
5s, J&J, \$40,000 c... July 1, 1921		(Subject to call after Nov. 1, 1915.)
5s, J&D, 28,000 c... June 1, 1923		Bond debt Sept. 1, 1905... \$30,000
(Optional after June 1, 1913.)		Bonds sold Oct. 31 (ad'l) 96,000
5s, J&D, \$12,000 c... July 1, 1921		Assessed valuat'n 1904... 5,000,000
Optional after July 1, 1911.		Assess. abt. 2/5 to 1/2 actual value.
		School tax (per M) 1904... \$9.00

INTEREST on the \$28,000 issue is payable at New York.

ELMORE COUNTY—County seat is Mountainhome.

LOANS—	When Due.	Equalized val'n 1904... \$1,526,060
Blaine Co. bonds..... \$94,000		Assessment about 3/4 actual value.
Refunding bonds..... 46,000		State & Co tax (per M) 1904... \$29.50
Bonded debt May 1, 05... 140,000		Population in 1890 was... 1,870
Floating debt..... 13,055		Population in 1900 was... 2,286
Total debt May 1, 1905... 158,055		

KOOTENAI CO.—GEO. ROSS, Treasurer.

County seat is Rathdrum. Bonds are exempt from taxation. The large amount of floating debt is accounted for by the non-payment of certain special taxes pending decision of the courts. Ab at \$20,000 taxes are in litigation but about \$95,000 are held up—the tax collector refusing to receipt for part only of taxes due the county.

LOANS—	When Due.	Bond. debt Oct. 9, 1905... \$103,200
FUNDING BONDS—		Floating debt..... 164,536
7s, J&J, \$2,000..... Jan. 1, 1906		Total debt Oct. 9, 1905... 267,736
(\$1,000 due yearly) to Jan. 1, 1907		Sinking fund..... 15,712
6s, J&J, \$48,000... May 2, '06 to '11		Net debt Oct. 9, 1905... 252,024
(\$8,000 due yearly.)		Assessed valuation 1905 6,577,768
6s, J&J, \$49,000... 1906 to 1915		Assessm't about 50% actual value.
(Part due yearly on Jan. 1.)		State & Co tax (per M.) 1905... \$32.00
ROAD BONDS—		Population in 1890 was... 4,108
8s, J&J, \$1,800... June 1, 1906		Population in 1900 was... 10,216
(\$600 y'ly June 1) to June 1, 1908		Population in 1905 (est.)... 20,000

INTEREST on funding 7s and road bonds is payable at Chemical National Bank, New York; on funding 6s due 1911 at Kountze Bros., New York, and on funding 6s due 1915 at N. Y. Security & Tr. Co., N. Y.

LEWISTON.—{ HENRY HEITFELD, Mayor.  
JNO. E. NICKERSON, City Clerk.

County Seat of Nez Perces County. Incorporated 1863.	
LOANS—	When Due.
STREET IMPROVEMENT BONDS—	
5s, J&J, \$8,000 c... Dec. 1, 1912	
Optional after 1903.	
FUNDING BONDS—	
5s, g., '05, J&J, \$62,500 c... 1925	
(Subject to call after 1915.)	
WATER WORKS BONDS—	
5s, J&J, \$80,000 c... Jan. 1, 1922	
Subject to call in 1912.	
5s, J&J, \$60,000 c... Jan. 1, 1923	
Optional after Jan. 1, 1913.	
5s, '01, J&J, \$20,000 c... Jan. 1, '24	
Subject to call after Jan. 1, 1914	
Bond. debt July, 1905... \$231,500	
Assessed val. 1904... 2,764,505	
Assessment of city about 80 per actual value.	
Tot. tax (per \$1,000) 1904... \$44.00	
Population in 1890 was... 849	
Population in 1900 was... 2,425	
Population in 1905... 5,354	
Lewiston Sch. D. No. 31 Bds.—	
5s, J&J, \$35,000... July 1, 1923	
(Optional after July 1, 1913)	

MOSCOW.—W. D. BARGE, City Clerk.

This city is the county seat of Latah County. Incorporated 1887.	
LOANS—	When Due.
CITY BONDS—	
6s, J&J, \$8,000... July 1, 1913	
FUNDING BONDS—	
6s, J&J, \$15,000... Oct. 15, 1911	
WATER BONDS—	
7s, Nov., \$16,000... Nov. 1, 1909	
6s, J&J, 25,000... Oct. 15, 1911	
Bonded debt Jan. 1, 1905... \$65,500	
Floating debt..... 19,737	
Total debt Jan. 1, 1905... 85,237	
Assessed valuation 1904... 588,800	
Total tax (per \$1,000) 1904... \$65.00	
Population in 1900 was... 2,484	

INTEREST on the funding bonds is payable at the Chemical National Bank, New York; on the water bonds at the Importers' & Traders' National Bank, New York

**NEZ PERCES CO.—C. A. HASTINGS, Treas.**

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the country in the county of Nez Perces.

LOANS—	When Due.	Total debt Jan. 1, 1905..	\$127,000
<b>FUNDING BONDS—</b>		Equalized valuation '04..	5,312,360
5s, J&J, \$55,000.....	July 1, 1920	Assessm't about 30% actual value	
(Subject to call July 1, 1910.)		State & co. tax (per M) 1904..	\$24 00
<b>COURT HOUSE BONDS—</b>		Population in 1890 was.....	2,847
8s, Nov., \$12,000 Nov. 16, '06 to '09		Population in 1900 was.....	13,748
Bond. debt Jan. 1, 1905..		Population in 1905 (est.)....	25,000
Floating debt.....	30,000		

**ONEIDA IRRIGATION DISTRICT.—**

ARTHUR W. HART, Secretary.

This district is in Oneida County. Post Office, Preston. Bonds are tax exempt.

LOANS—	When Due.	Bonded debt (Sept., 1905)	\$281,618
<b>IRRIGATION BONDS—</b>		District has no floating debt.	
7s, J&J, \$281,618.....	1911 to '20	Assessed val'n, real, 1905..	\$300,000
(Subject to call July 1, 1910.)		Assessment about 1/4 actual value.	
7s, '05, J&J, 145,000 c.....	1916-1925	Population in 1905 was.....	4,500
Various am'ts y'ly. See V. 81, p. 932.			

INTEREST payable at First National Bank, Logan, Utah.

**OWYHEE CO.—J. S. ST. CLAIR, Auditor.**

County seat is Silver City.

FUNDING BONDS—	When Due.	Cash in county funds....	\$24,065
6s, J&J, \$61,000 c.....	1907 to 1916	Assessed valuation 1905..	1,920,798
(\$6,100 yearly on Sept. 1.)		Assessment about 2/3 actual value.	
Bonded debt Oct. 2, 1905..	\$61,000	State & Co. tax (per M) '05..	\$32 50
Floating debt.....	19,616	Population in 1905 (est.)....	4,000
Total debt Oct. 2, 1905....	80,616	Population in 1900 was.....	3,804

INTEREST payable at office of County Treasurer.

**SHOSHONE CO.—S. P. FAIRWEATHER, Aud.**

County seat is Wallace.

LOANS—	When Due.	Floating debt.....	\$40,000
<b>COUNTY BONDS—</b>		Total debt Sept. 7, 1905..	291,400
7s, J&J, \$176,400 c.....	1906-1912	Assessed valuation 1905..	6,148,203
(\$11,700 due Jan. 1 and \$13,500		Assessment about 1/2 actual value.	
on April 1 of each year.)		State & co. tax (per M) 1905..	\$30 00
<b>COURT HOUSE BONDS—</b>		Population in 1890 was.....	5,382
5s, '05, J&J, \$75,000 c.....	July, '15 '24	Population in 1900 was.....	11,950
(Subject to call July 1, 1915.)		Population in 1905.....	12,000
Bonded debt Sept. 7, '05....	\$251,400		

INTEREST payable at New York City—on the court house bonds at the Hanover National Bank and on the county bonds at American Exchange National Bank.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding certain civil divisions in Idaho not included in the foregoing:

	Bonded Debt.	Assessed Valuation.	Tax Rate per M.	Population 1900.
Canyon County.....	\$74,455	\$1,633,642	.....	7,497
Custer County.....	45,000	1,032,482	\$40 00	2,049
Fremont County.....	84,500	3,500,000	27 00	12,820
Lemhi County.....	30,500	1,438,144	31 00	3,446
Montpelier Irrigation District, Bear Lake Co.....	65,000	.....	.....	.....
Welser (C), Wash. Co.....	43,200	526,857	10 00	793

**State of Colorado.**

ITS

**DEBT, RESOURCES, ETC.**

Organized as a Territory (Act Feb. 28, 1861) -	Feb. 28, 1861
Admitted as a State (Act March 3, 1875) -	Aug. 1, 1876
Total area of State (square miles) -	103,645
State Capital -	Denver
Governor (term expires Jan. 1907) -	Jesse F. McDonald
Secretary of State (term expires Jan. 1907) -	James Cowie
Treasurer (term expires Jan. 1907) -	John A. Holmberg
Auditor (term expires Jan. 1907) -	Alfred E. Bent
Legislature meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.	

**HISTORY OF DEBT.**—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1895, p. 140. The present debt is as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Cl.	Payable.	When Due.	Outstand'g.
Capital bonds.....	4	J & J	Jan. 1, 1907	\$300,000
Casual deficiency bonds.....	4	M & S	1910	100,000
Insurrection, Cripple Cr'k, bds.	4	M & S	1910	70,500
Do. Leadville.	4	M & S	1922	223,000
			Optional after 1912	

INTEREST is payable at the Treasurer's office, Denver.

**TOTAL DEBT, ETC.**—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

	Dec. 1, 1904.	Dec. 1, 1903.	Dec. 1, 1902.
Outstanding warrants.....	\$2,003,896	\$1,955,803	\$2,112,385
Certs. of indebtedness.....	761,514	228,871	23,446
Capitol building bonds.....	600,000	600,000	600,000
Casual deficiency bonds.....	100,000	100,000	100,000
Insurrection bonds.....	293,500	293,500	293,500
Other indebtedness.....	*1,027,500	908,152	*844,152
Total.....	\$4,786,410	\$4,086,326	\$3,973,483
Net assets.....	1,694,844	1,368,995	1,531,312
Net debt.....	\$3,091,566	\$2,717,331	\$2,442,171

\* Estimated interest due on certificates of indebtedness and bonds.

**DEBT AND TAX VALUATION.**—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Nov. 30—	Total Assessed Valuation.	State Tax (per \$1,000).	Total Debt Nov. 30.
1904.....	\$342,170,703 00	\$1 00	\$4,786,410 00
1903.....	333,155,321 00	4 00	4,086,326 00
1902.....	354,052,501 00	4 00	3,973,483 00
1901.....	*465,874,288 00	4 10	3,842,190 00
1900.....	216,776,356 00	4 10	3,663,098 00
1895.....	202,584,334 00	4 00	.....
1890.....	220,544,064 62	4 00	1,647,900 61
1885.....	115,420,193 90	5 56 <sup>2</sup> / <sub>3</sub>	814,494 66
1880.....	73,698,746 29	6 00	213,484 76
1877.....	43,453,946 36	5 60	227,709 18

\* Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

In addition to the tax rate as above there is a poll tax of \$1 00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

**DEBT LIMITATION.**—Colorado's Constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism. No State has placed the debt-making power on a more reasonable basis. All the regulations with reference to public indebtedness are found in article 11 of the Constitution. See STATE AND CITY SUPPLEMENT of April, 1895, pages 140 and 141.

**POPULATION OF STATE.—**

1900.....	539,700	1880.....	194,327	1860.....	34,277
1890.....	412,198	1870.....	39,864		

**CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.**

NOTE—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

**BOULDER—EUGENE WILDER, City Clerk.**

This is the county seat of Boulder County. Incorporated as a town Nov. 4, 1871, and as a city Apr. 18, 1882.

LOANS—	When Due.	Assessment about 40% actual val.
<b>PARK BONDS—</b>		Total tax (per \$1,000) 1904..
6s, A&O, \$20,000 c.....	Apr. 20, 1913	City tax (per \$1,000) 1904..
Optional after 1908.		Population in 1905 was.....
<b>WATER BONDS—</b>		Population in 1900 was.....
5s, J&D, \$30,000 c.....	Dec. 1, 1908	Boulder School Dist No. 3.—
6s, J&D, \$20,000 c.....	June 1, 1906	Rec'd. Secretary.
4 1/2s, '05, J&J, 75,000.....	July 1, 1925	4s, '05, J&D, \$30,000 June 1, 1920
4 1/2s, A&O, 65,000.....	April 1, 1919	(Subject to call after June 1, '10.)
4s, J&J, \$30,000 c.....	July 2, 1915	Bonded debt Nov., 1905..
Bonded debt Oct., 1905..	\$244,000	Assessed val'n, 1905..
Floating debt.....	4, 00	School tax (per \$1,000), '05..
Ass'd valuation 1904.....	3,049,611	

The bonds are all opt'l after 10 yrs. from their date except the 4 1/2s.

INTEREST on the 6s due 1906 is payable at the Chemical Nat. Bank, N. Y.; on the 6s due 1908 and on the 4s at American Exchange National Bank, New York; on the 4 1/2s due 1919 at the Hanover National Bank, New York; and on the 4 1/2s due 1925 at the City Treasurer's office or at N. W. Harris & Co., Chicago.

TAX FREE.—All issues of this city's bonds are exempt from taxation.

**CANON CITY.—** THOS. B. COULTER, Mayor. D. N. COUPER, City Clerk.

This city is the county seat of Fremont Co. Incorporated Apr. 2, 1872.

LOANS—	When Due.	SEWER BONDS—
<b>REFUNDING WATER BONDS—</b>		5s, J&D, \$39,000 c.....
6s, M&S, \$60,000 c.....	Mar. 16, 1926	Bonded debt Sept. 12, '05..
(Subject to call 15 years after date of issue).		Water debt (included).....
4 1/2s, A&O, \$40,000 c.....	.....1923	Ass'd valuation 1904..
Optional after 1913.		Assessment about 1/4 act. value.
<b>SIDEWALK BONDS—</b>		Total tax (per M) 1904..
6s, '04, J&D, \$18,800.....	July 1, 1925	Population in 1890 was.....
(Optional after July 1, 1909).		Population in 1900 was.....
5s, '05, \$66,500.....	1925	SCHOOL DIST. No. 1—
Optional after five years.		4s, \$25,000.....
		Optional after 1907.

TAX FREE.—All bonds of this city are exempt from taxation.

INTEREST is payable at Canon City and New York.

**CHAFFEE CO.—C. F. JOHNSON, Treasurer.**

County seat is Buena Vista.

LOANS—	When Due.	Bond. debt Sept., 1905..
<b>REFUNDING BONDS—</b>		Ass'd valuation 1904..
5s, M&S, \$221,000 c.....	Mar. 2, 1923	Assessment about 1/3 act. value.
Optional after Mar. 2, 1913.		St. & co. tax (per M.) 1904..
<b>JUDGMENT BONDS—</b>		Population in 1890 was.....
5s, J&D, \$43,000 c.....	Dec. 1, 1919	Population in 1900 was.....
Subject to call Dec. 1, 1909		Population in 1905 (est.)..

INTEREST is payable in New York or at County Treasurer's office.

**COLORADO SPRINGS.—** W. H. HOAGLAN, Treas. K. M. MACMILLAN, C. CLK.

This city is situated in El Paso County. Incorporated Sept. 3, 1872.

LOANS—	When Due.	WATER BONDS (Con.)
<b>REFUNDING BONDS—</b>		4 1/2s, M&N, \$35,000 c.....
4s, M&S, \$85,000 c.....	Mar. 1, 1929	(Subject to call Nov. 15, 1907)
(Subject to call March 1, 1914.)		4s, M&S, 50,000 c.....
4s, J&J, g., \$80,000 c.....	Jan. 2, 1930	(Subject to call March 1, 1909.)
Subject to call Jan. 2, 1915		4s, J&J, g., \$60,000 c.....
4s, F&A, \$125,000 c.....	Feb. 1, 1931	Subject to call Jan. 2, 1910
Subject to call Feb. 1, 1916.		4s, M&N, g., \$69,000 c.....
4s, F&A, \$65,000 c.....	Feb. 1, 1925	Subject to call Nov. 1, 1911
(Subject to call after Feb. 1, 1916.)		4s, M&N, \$129,000 c.....
4s, '04, semi-ann \$133,000.....	1924	Optional after May 1, 1912.
Subject to call after 1914.		4s, J&D, g., \$40,000 c.....
4s, g. '05, semi-ann \$170,000.....	1925	Optional after June 1, 1913.
Subject to call after 1915.		Bond. debt Sept. 1, '05..
<b>CITY HALL BONDS—</b>		Water debt (included).....
4s, M&S, g., \$118,000 c.....	Sept. 3, '16	Floating debt warrants.....
Subj. to call after Sept. 3, 1911		Cash on hand Mar. 1, '05..
4s, J&J, \$50,000 c.....	July 1, 1918	Ass'd valuation 1904..
Optional after July 1, 1913.		Assessment about 0% actual value.
<b>IMPROVEMENT BONDS—</b>		City tax (per \$1,000) 1904..
6s, J&J, \$11,887 c.....	Jan. 1, 1906-14	total tax (per \$1,000) 1904..
(Subject to call Mar. 2, 1906)		Population in 1890 was.....
<b>WATER WORKS—</b>		Population in 1900 was.....
5s, M&S, \$170,000 c.....	Mar. 2, 1911	Population in 1905 was.....
(Subject to call Mar. 2, 1906)		
4 1/2s, M&N, \$40,000 c.....	Nov. 15, '12	
(Subject to call Nov. 15, 1907)		

CITY PROPERTY—The value of city property in 1904 is \$4,007,573; of this amount \$3,000,000 represents the value of the entire water system.

INTEREST is payable at the City Treasurer's Office or at the Chemical Nat. Bank, New York.

COLORADO SPRINGS SCHOOL DISTRICT No. 11.—F. M. MAY SECRETARY.

Table with columns: LOANS—, When Due., and amounts. Includes entries for M&S, A&O, F&A bonds with due dates from 1913 to 1919.

DENVER.—{ ROBERT W. SPEER, Mayor. CHAS. F. WILSON, City Auditor.

Denver is situated in Denver County. Under the Rush Amendment to the Constitution (Chapter 46, Laws of 1901), adopted Nov., 1902, the city of Denver and various suburban towns have been united to form what is known as the City of Denver.

Table with columns: LOANS—, When Due., and amounts. Includes entries for NORTH DENVER WATER BONDS, REFUNDING BONDS, and various other bonds.

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding and refunding bonds; interest also payable at the City Treasurer's office.

CITY PROPERTY—On Nov. 1, 1904, the city possessed real estate park and other property, valued at \$10,846,314.

DENVER SCHOOL DIST. No. 1—Henry Kuepfer, Sec.

Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution), adopted in 1902, all the various school districts in what is now known as the City and County of Denver were united into one district, known as above.

Table with columns: LOANS—, When Due., and amounts. Includes entries for DISTRICT No. 2, DISTRICT No. 7, and DISTRICT No. 17.

DURANGO.—C. L. RUSSELL, City Clerk.

This city is the county seat of La Plata County.

Table with columns: LOANS—, When Due., and amounts. Includes entries for WATER WORKS BONDS, REFUNDING WATER BONDS, and REFUNDING FLOATING DEBT.

EAGLE COUNTY—A. S. LITTLE, Treasurer.

County seat is Red Cliff. Bonds are tax exempt.

Table with columns: LOANS—, When Due., and amounts. Includes entries for REFUNDING BONDS and WATER BONDS.

INTEREST is payable at the County Treasury and in New York

FORT COLLINS.—T. H. GARRETT, City Clerk.

This city is in Larimer County. Incorporated Feb. 2, 1883.

Table with columns: LOANS—, When Due., and amounts. Includes entries for REFUNDING WATER BONDS and WATER BONDS.

INTEREST is payable at City Treasurer's office.

GARFIELD CO.—W. M. CARDNELL, Co. Clerk.

County seat is Glenwood Springs.

Table with columns: LOANS—, When Due., and amounts. Includes entries for ROAD & BRIDGE BONDS, REFUNDING BONDS, and Floating debt.

INTEREST is payable at the Chemical National Bank, New York, or, at Farson, Leach & Co., Chicago.

GOLDEN.—O. M. COLMAN, City Clerk.

This city is in Jefferson County.

Table with columns: LOANS—, When Due., and amounts. Includes entries for WATER WORKS BONDS and Bonded debt.

INTEREST at Kountze Bros., N. Y., and at Woods-Ruby Nat. Bank Golden.

GRAND JUNCTION.—C. R. RICH, Treasurer.

This city is the county seat of Mesa Co. Incorporated Aug. 30, 1882.

Table with columns: LOANS—, When Due., and amounts. Includes entries for WATER WORKS BONDS, REFUNDING BONDS, and SEWER BONDS.

INTEREST on the water bonds payable at Grand Junction or at Kountze Bros., New York.

GREELEY.—M. P. HENDERSON, Clerk.

This city is in Weld County. Incorporated as a town May 29, 1871, and as a city of the 2d class Mar. 1, 1886.

Table with columns: LOANS—, When Due., and amounts. Includes entries for REFUNDING BONDS and various other bonds.

INTEREST is payable at New York Sec. & Tr. Co., New York City

GUNNISON CO.—J. E. BROTHERS, Co. Clerk.

Gunnison is the county seat. In Nov., 1899, \$400,000 refunding bonds were authorized to take up warrants and bonds declared legal.

Table with columns: LOANS—, When Due., and amounts. Includes entries for REFUNDING BONDS and Bonded debt.

INTEREST is payable at County Treasurer's or at Kountze Bros. New York.

HIGHLANDS.—See Denver.

HINSDALE CO.—I. P. HIX, County Clerk.

County seat is Lake City. This county had outstanding in 1899 \$43,000 8 per cent and \$65,000 5 per cent funding bonds, which are to be exchanged for \$108,000 4 per cent bonds.

Table with columns: LOANS—, When Due., and amounts. Includes entries for REFUNDING BONDS and Bonded debt.

INTEREST is payable at the office of the County Treasurer or at the office of Kountze Bros., New York.

LAKE COUNTY.—

Leadville is the county seat. There was some litigation regarding old bonds of this county, but the matter has been settled with the bondholders, and the taxpayers at an election held in November, 1901, authorized an issue of \$700,000 bonds to take up all the county obligations except the judgment 7s.

Table with columns: LOANS—, When Due., and amounts. Includes entries for JUDGMENT 7s, COUNTY BONDS, and various other bonds.

INTEREST on 4s due 1921 is payable at Kountze Bros, New York.

LA PLATA CO.—

County seat is Durango.

Table with columns: LOANS—, When Due., and amounts. Includes entries for REFUNDING BONDS and various other bonds.

INTEREST is payable at Kountze Bros., New York.

LAS ANIMAS CO.—J. U. VIGIL, Co. Clerk.

County seat is Trinidad.

Table with columns: LOANS—, When Due., and amounts. Includes entries for COUNTY BONDS and various other bonds.

OPTIONAL.—Bonds are all subject to call.

INTEREST on the 6 per cent bonds is payable at the Chemical National Bank, New York; on the 5 per cent bonds at the First National Bank, New York.

LEADVILLE.—A. R. MILLS, Treasurer.

County seat of Lake County. This city has no bonded debt.

Table with columns: LOANS—, When Due., Population in 1905 was, Population in 1900 was, LEADVILLE Sch. Dis. No. 2 (ad'l)—, 5s, \$45,000, Subject to call 1904.

LONGMONT.—This town is in Boulder County.

Table with columns: LOANS—, When Due., Bond. debt May 1, 1905, Sinking fund, Net debt May 1, 1905, Assessed valuation, 1904, Asses'm't about 35% actual value, City tax (per \$1,000) 1904, Population 1890 was, Population 1900 was.

LOVELAND.—

This place is in Larimer County.

Table with columns: LOANS—, When Due., Total tax (per \$1,000) '04, Population in 1890 was, Population in 1900 was, LOVELAND SCH. DIST. No. 2—, HENRIETTA WILSON, Secre., 4 1/2s, '05, J&J, \$27,000, July 1, 1920, (Subject to call after July 1, '10), Bonded debt July, 1905, Assessed valuation '05.

INTEREST on the bonds is payable at the Chemical National Bank, New York, or at office of the City Treasurer.

MANITOU.—MRS. MARY J. GRANT, Clerk & Rec.

This town is in El Paso County. Incorporated July, 1876.

Table with columns: LOANS—, When Due., Bonded debt Sept. 1, 1905, Floating debt, Total debt Sept. 1, 1905, Assessed valuation, 1905, Assessment about 1/2 actual value, Total tax (per M) 1904, Population in 1890 was, Population in 1900 was.

INTEREST is payable at Town Treasurer's office or at Chemical National Bank, New York.

MONTROSE.—FRANK L. ROSS, Town Attorney.

This town is county seat of Montrose Co.

Table with columns: LOANS—, When Due., 5s, '05, J&J, \$65,000 July 1, 1920, (Subject to call after July 1, 1915), Total debt Apr., 1905, Asses-ed valuation 1904.

INTEREST on water works bonds is payable at Town Treasurer's office or at Kountze Bros., New York.

MONTROSE CO.—T. W. MONELL, Co. Clerk.

County seat is Montrose.

Table with columns: LOANS—, When Due., Bond. debt Sept., 1905, County has no floating debt, Assesd valuation 1905, Asses'm't about 35% actual value, State & co. tax (per M) 1904, Population in 1890 was, Population in 1900 was, Population in 1905 (est.).

INTEREST is payable at the County Treasurer's office or at Kountze Bros., New York.

PITKIN CO.—W. H. McNICHOLS, County Treas

County seat is Aspen.

Table with columns: LOANS—, When Due., Bonded debt Oct., 1905, Floating debt, Total valuation 1904, St. & co. tax (per M.) 1904, Population in 1890 was, Population in 1900 was.

INTEREST on the 8s is payable by Kountze Bros., New York City; on the 5s at New York City. The County Treasurer also pays interest on all bonds at the County Treasurer's office, Aspen, Colo.

PUEBLO.—J. D. MILLER, Auditor.

Pueblo is situated in Pueblo County. The city of Bessemer was annexed to Pueblo in January, 1894.

Table with columns: LOANS—, When Due., BRIDGE BONDS—, PARK BONDS—, REFUNDING BONDS—, DEFICIENCY BONDS—, WATER WORKS BONDS—, REFUNDING WATER BONDS—, VIADUCT BONDS—, STATEMENT OF DEBT, March 31, '05, General Fund Bonds, Water debt (special), Park debt (special), Storm-s'w'r debt (sp'c'l), Bridge debt (special), Parina dist. debt (sp'c'l), Bonded debt Mar. 31, '05, Warrant debt, Total debt, Mar. 31, '05, Value of city property, Tax valuation 1904, Assessment about 1/2 actual value, Tax rate (per \$1,000) 1901—, Northside, Southside, Bessemer, Population in 1890 was, Population in 1900 was.

OPTIONAL.—All bonds are subject to call.

INTEREST payable at First National Bank, New York City.

PUEBLO SCHOOL DISTRICT No. 1.—E. J. SCOTT, Secretary.

This is district No. 1 of Pueblo Co. Bonds are tax exempt.

Table with columns: LOANS—, When Due., Assessed valuation '04, Assessment about 1/2 actual value, School tax (per \$1,000) '04, Population in 1905 (est.), Bonded debt Oct 1, '05.

INTEREST on bonds is payable at County Treasurer's office, or at First National Bank, New York City.

PUEBLO COUNTY.—R. L. NAFF, Clerk.

County seat is Pueblo.

Table with columns: LOANS—, When Due., Assessed val. 1905, Asses'm't 60 to 70% actual value, State & Co. tax (per M) 1904, Population in 1890, Population in 1900, Population in 1905, Bonded debt July 1, 1905, Floating debt, Taxes and cash.

PUEBLO COUNTY SCHOOL DISTRICT No. 20.—C. E. Saxton, District Secretary.

Table with columns: LOANS—, When Due., Bonded debt Feb., 1905, Floating debt about, Assessed valua'n 1904, Actual value about \$20,000,000, School tax (per \$1,000) '04, Optional after Aug. 1, 1909, REFUNDING BONDS—, 4 1/2s, \$138,000 c. 1917, (Subject to call after 1907).

INTEREST on the \$100,000 4 per cent bonds is payable at the County Treasurer's office or at the First National Bank, New York.

RIO GRANDE CO.—E. J. ADAMS, Treasurer.

Del Norte is the county seat.

Table with columns: LOANS—, When Due., Bonded debt Oct. 1, 1905, Total valuation 1904, Assessment about 1/2 actual value, County tax (per M) 1904, Population in 1890 was, Population in 1900 was, FUNDING & REFUND. BONDS—, 5s, F&A, \$180,700 c. Aug. 1, 1919, Subject to call after Aug. 1, 1909, 4s, F&A, \$29,300 c. Aug. 1, 1919, Subject to call after Aug. 1, 1909.

INTEREST is payable at Kountze Bros., New York.

SAN JUAN CO.—THOS. ANNEAR, Treasurer.

County seat is Silverton.

Table with columns: LOANS—, When Due., Total debt July 1, 1905, Cash in treasury, Net debt July 1, 1905, Assessed val. 1904, State & Co. tax (per M), '04, Population in 1890 was, Population in 1900 was, FUNDING BONDS—, 8s, F&A, \$38,800, Feb. 1, 1912, Now subject to call, REFUNDING BONDS—, 6s, J&J, \$97,000, Jan. 1, 1919, Subject to call after Jan. 1, 1909, Outst'nd'g w'r'ts called in, \$1,337.

SAN MIGUEL CO.—P. A. LILLEY, Deputy

County Treasurer.

Table with columns: LOANS—, When Due., ROAD BONDS—(Con.), 6s, A&O, \$20,000, Oct. 1, 1922, Optional after Oct. 1, 1912, Bonded debt Oct., 1905, Sinking fund, Assessed val'n 1905, State & Co. tax (per M), '04, Population in 1905 (est.), Population in 1900 was, JUDGMENT BONDS—, 8s, A&O, \$4,900, 1912, REFUNDING BONDS—, 6s, J&J, \$90,000, Jan. 1, 1923, (Optional Jan. 1, 1913.), ROAD BONDS—, 6s, A&O, \$15,000, May 15, 1922, Optional after May 15, 1912.

SAN MIGUEL Co. SCHOOL DISTRICTS Nos. 1, 3, 6 & 8.

Table with columns: LOANS—, When Due., DISTRICT No. 1 BONDS—, 5s, J&J, \$20,000 c., 1922, Optional after 1912., 5s, J&J, \$20,000 c., 1917, Optional after 1907., DISTRICT No. 3 BONDS, 7s, J&J, \$3,500 c., 1912, Optional after 1902., DISTRICT No. 6 BONDS—, 7s, M&S, \$1,600 c., 1914, Optional after 1904., DISTRICT No. 8 BONDS—, 7s, M&S, \$2,000 c., 1912, Optional after 1902., Bonded debt Sept., 1905, Ass'd val'n (4 dists.) 1904, Asses'm't about 40% actual val., School tax (per \$1,000) 1904—, District No. 1, District No. 3, District No. 6, District No. 8, Population in 1904 was.

INTEREST on bonds of district No. 1 is payable at Kountze Bros., New York; on bonds of districts Nos. 3, 6 and 8 at National Bank of Commerce, New York.

SOUTH DENVER Annexed to Denver February 7,

1894. See Denver.

TRINIDAD.—I. Q. MILLIKEN, Clerk.

This city is situated in Las Animas County.

Table with columns: LOANS—, When Due., Bonded debt Mar. 9, '05, Water debt (includ-d), City has no floating debt, City tax (per \$1,000) 1904, Assessed valua'n 1904, Assessment about 1/2 actual value, Population in 1890 was, Population in 1900 was, WATER WORKS BONDS—, 5s, A&O, \$323,000, Apr. 1, 1912, Subject to call after 1907., 5s, A&O, \$70,000 g., Oct. 1, 1916, Subject to call after Oct. 1, 1911., 4 1/2s, '05, semi an., \$200,000 1920, Subject to call after 1915., REFUNDING BONDS—, 4 1/2s, 1905, \$82,000, 1925, Subject to call '915.

INTEREST on the above bonds is payable at the First Nat. Bank, New York City, and at the City Treasurer's office.

VICTOR.—J. B. CUNNINGHAM, Mayor.

This city is in Teller County. Incorporated as a town May 15, 1894, and as a city of the second class Mar. 3, 1898. The water bonds mentioned below are part of an issue of \$350,000; only \$263,000 had been disposed of up to Apr. 1, 1905.

Table with columns: LOANS—, When Due., Floating debt, Total debt Apr. 1, 1905, Assessed valua'n 1904, Assessment about 1/2 actual value, Total tax (per \$1,000) 1904, Bond. debt Apr. 1, 1905, Population in 1900 was.

INTEREST on the \$350,000 water bonds is payable at Kountze Bros., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Colorado not included in the foregoing.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Rows include Aspen (C), Pitkin Co., Bent County, Conejos County, Cripple Creek Sch. Dist., etc.

C—City. T—Town.

State of Utah.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9, 1850) - Sept. 9, 1850
Admitted as a State - - - - - Jan. 4, 1896
Total area of State (square miles) - - - - - 84,970
State Capital - - - - - Salt Lake City
Governor (term expires 1st Monday Jan. 1909) John C. Cutler
Secretary (term expires 1st Monday Jan., 1909) - C. S. Tingey
Treas. (term exp. 1st Monday Jan., 1909) - James Christiansen
Legislature meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

Table with columns: NAME AND PURPOSE, Interest, Principal. Rows include Refunding bonds, State bonds (gold), Territorial bonds.

PAR VALUE.—Bonds are in pieces of \$1,000 each.
INTEREST on the bonds of 1892 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City.

BONDED DEBT on Jan. 1, 1905, was \$900,000; on the same date the cash on hand amounted to \$643,603 36.
TAX VALUATION.—In 1904 the total assessed valuation was \$132,994,247, as follows: Real estate, \$75,835,215; personal property, \$30,662,203; railroads, etc., \$20,904,655; telegraph and telephone companies, \$775,889, and net proceeds of mines, \$4,716,285. In 1903 it was \$128,241,243; in 1902 it was \$118,047,216; in 1901 it was \$112,603,655; in 1900 it was \$105,629,041; in 1897 it was \$102,362,519; in 1896 it was \$107,291,083. The State tax rate (per \$1,000) in 1903 is \$5.00. School tax (additional) \$3.00.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV. of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below

SECTION 1.—To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding in the aggregate at any one time the sum of \$200,000 over and above the amount of the Territorial indebtedness assumed by the State. But when the said Territorial indebtedness shall have been paid, the State shall never contract any indebtedness, except as in the next section provided, in excess of the sum of two hundred thousand dollars, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2.—The State may contract debts to repel invasion suppress insurrection or to defend the State in war, but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 5.—All moneys borrowed by or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6.—The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 40, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, Etc.—The constitutional provisions relating to the debt of counties cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, and 5 and 7 of Article XIV. Section 5 is quoted above. We give Section 3, 4 and 7 below.

SECTION 3.—No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein, in the year preceding such election, and a majority of those voting thereon shall have voted in favor of incurring such debt.

SECTION 4.—When authorized to create indebtedness as provided in Section three of this article, no county shall become indebted to an amount, including existing indebtedness, exceeding two per centum. No city, town, school district or other municipal corporation shall become indebted to an amount, including existing indebtedness, exceeding four per centum of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes, previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, That no part of the indebtedness allowed in this Section, shall be incurred for other than strictly county, city, town or

school district purposes. Provided, further, That any city or town, when authorized, as provided in Section three of this Article, may be allowed to incur a larger indebtedness, not exceeding four per centum additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7.—Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this constitution takes effect.

SECTION 1884, Chapter 14, of the Revised Statutes, limited the indebtedness of school districts to 2 p. c. of the assessed valuation of property, but this limit was raised to 4 p. c. by Chapter 17, Laws of 1901—that is, to this constitutional figure.

POPULATION OF STATE.—

Table with columns: Year, Population. Rows include 1860, 1870, 1880, 1890, 1900.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF UTAH.

CACHE COUNTY.—J. N. LARSEN, Auditor.

County seat is Logan.
LOANS— When Due. Assessed val'n, real.... \$4,789,294
FUNDING & IMPROVEM'T (gold)— Assessed val'n, pers'l.... 2,361,704
5s, F&A, \$45,000, c. Nov. 1, 1922 Total valuation 1905... 7,150,998
Subject to call Nov. 1, 1912 Assessment about 70% actual val.
Int. payable in Salt Lake City. State & co. tax (per 1,000) 1905 14.00
Bonded debt Apr. 1, 1905 \$45,000 Population in 1890 was.... 15,509
County has no floating debt. Population in 1900 was.... 18,139

LOGAN.—MISS HATTIE SMITH R. Recorder.

This city is in Cache County. The State Supreme Court has declared valid the \$65,000 electric-light bonds mentioned below.— V. 76, p. 877.

LOANS— When Due. WATER WORKS—
ELECTRIC LIGHT BONDS— 5s, J&D, \$40,000.... Dec. 31, 1912
4s, \$65,000.... 1922 Bond. debt May 1, 1905 \$162,000
Optional after 1910. Floating debt..... 3,216
5s, g., \$12,000.... 1924 Ass'd valuation 1904 .. 1,973,436
Optional after 1914. Assessment is 2/3 of actual value.
LIQUIDATION BONDS— Tax rate (per M) 1904.... \$10.30
5s, Jan. 31, \$40,000.. Jan. 31, 1907 Population in 1900 was.... 5,451
Population in 1890 was.... 4,565

LOGAN SCHOOL DISTRICT.—W. H. Thain, Clerk.

Bonded debt Apr. 1, 1905.. \$25,000 Assessed valua'n 1905.. \$1,800,000
Sinking fund..... 875 Assessment abt. 1/2 actual value.
Building fund..... 8,200 School tax (per M) 1905.... \$7.00
Population in 1905 (est.).... 7,000

INTEREST is payable in New York.

OGDEN.—W. M. GLASMANN, Mayor.

This city is in Weber Co.
LOANS— When Due. 4s, J&D, \$30,000 c.... June 1, 1921
GENERAL IMPROVEMENT— Optional after 1911.
6s, J&D, \$70,000 c.... June 1, 1911 SEWER BONDS—
(Subject to call after 1906.) 5s, J&J, ('04) \$50,000.. July 1, 1914
Optional after July 1, 1905.
6s, F&A, 50,000 c.... Feb. 1, 1912 Bonded debt Oct., 1905 \$550,000
5s, A&O, 50,000 c.... April 1, 1912 Assessed valua'n, real... 6,400,000
5s, J&D, 50,000 c.... Dec. 1, 1912 Assess. val., personal... 3,000,000
5s, M&N, 100,000 c.... May 1, 1913 Total valuation 1905... 9,400,000
REFUNDING BONDS— City tax rate (per M) 1905... \$10.60
4s, F&A, \$100,000 c Aug. 15, '18 Total tax (per \$1,000), 1905 \$30.00
Optional after 1908. Population in 1890 was.... 14,889
4s, M&N g., \$50,000 c. May 1, 1920 Population in 1900 was.... 16,313
Optional after May 1, 1910.

INTEREST on the \$55,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, New York.

OGDEN SCHOOL DISTRICT.—E. S. Rolapp, Clerk.

LOANS— When Due. Assessed val'u'n, real... \$7,327,788
REFUNDING BONDS— Assessed val'u'n, pers'l... 2,110,600
4s, J&J, \$100,000 c.. July 1, 1922 Total valuation 1904... 9,438,388
Optional after July 1, 1912. Assessment about actual value.
Bond. debt Sept. 1, 1905.. \$135,000 School tax rate (per M) 1904 \$7.20
Floating debt..... 10,800 Population in 1905 ..... 25,000
Total debt Sept. 1, 1905 .. 145,800

INTEREST is payable in New York.

PROVO.— { WM. M. ROYLANCE, Mayor.
{ WM. E. HARDING, Recorder.

This city is the county seat of Utah County. Bonds are tax exempt. Incorporated Feb. 6, 1851. [91,000 water and light bonds below awarded on Aug. 29, 1905. Legality of issue questioned and matter now in courts.]

LOANS— When Due. Bonded debt Sept. 15, 1905.. \$88,000
REFUNDING BONDS— City has no floating debt.
4s, g. M&S, \$88,000 c.. Mar. 15, '22 Sinking fund ..... \$96.
(Subject to call after Mar. 15, '12.) Assessed valuation 1905.. 2,343,668
WATER BONDS— See note above. Assessment 70 p. c. actual value
4s, g'05 A. & O., \$35,000.. Oct. 1925 Total tax (per 1,000) 1905.. \$32.00
(Subject to call Oct. 1, 1915.) Population in 1890 was.... 5,159
A portion of the city detached in
LIGHT BONDS— See note above. 1900.
4s, g. '05 A & O \$56,000.. Oct 1, Population in 1900 was.... 6,852
1925. (Subject to call Oct. 1, 1915.) Population in 1905 (est.).... 8,000

INTEREST is payable at the Chemical National Bank, New York or at the office of the City Treasurer.

SALT LAKE CITY.— { RICHARD P. MORRIS, Mayor
{ CHAS. B. FELT, Auditor.

This city is situated in Salt Lake County and was incorporated 1851 and Jan. 20, 1860. Bonds are all tax exempt.

LOANS— When Due. GENERAL FUND—
REFUNDING BONDS— 5g., M&N, \$800,000 c May 1, 1914
4s, J&J, \$548,000 c Jan. 1, 1924 Bond. debt Sept. 1, 1905 \$5,298,000
4s, M&S, 500,000 c. Sept. 1, 1918 Water debt (included)... 650,000
4s, J&J, 500,000 c. Jan. 1, 1921 Assessed val'n, real .. 29,169,268
4s, J&J, 200,000 c July 1, 1921 Assessed val'n, per'l.. 10,529,087
Total valuation 1905.. 39,698, 55
WATER BONDS— Assessment about 60% actual value.
4s, A&O, \$250,000 c. Oct. 1, 1920 City tax (per \$1,000) 1905 \$11.00
Subject to call Oct. 1, 1910. Total tax (per \$1,000) 1905.. \$3.20
\*WATER IMPROVEMENT BONDS— Population 1890..... 44,843
4s, 1905, semi-ann., \$50,000 c 1925 Population 1900..... 53,531
Subject to call after 1915. Population 1905..... 85,000
\*SEWER BONDS—
4s, 1905, semi-ann., \$150,000 c 1925
Subject to call after 1915.

\*Of the \$850,000 water and \$150,000 sewer bonds given in our table above, only \$400,000 of water and \$100,000 of the sewer bonds had been delivered to Sept. 1, and hence that amount only is included in the bonded debt as given for that date.

INTEREST on the bonds due in 1914, 1918, 1921 and 1924 is payable at New York City, or in Salt Lake City; the bonds due 1920 are payable in New York City.

ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at \$3,457,903; water works system at \$4,477,152, and other water works property, \$192,728; other assets, \$235,052. Cash in treasury Dec 31, 1904, \$122,938 81. The earnings from the water works for the year 1904 amounted to \$118,899 31.

SALT LAKE CITY SCHOOL DIST.—L. P. Judd, Clerk.

LOANS—	When Due.	Assess. valuat'n 1904.	\$38,924,577
5s, F&A, ) \$127,000c	1912	Assessment abt. 1/8 actual value.	
) \$20,000c	1913	School tax rate (per M) 1905.	\$8.20
Bonded debt Sept. 1, 1905.	\$647,000	Population in 1905 (est.)	80,000

INTEREST is payable at Wells, Fargo & Co., New York and Salt Lake City.

SALT LAKE CO.—W. O. CARBIS, Co. Treas.

Salt Lake City is the county seat.

LOANS—	When Due.	School District No 24.
COUNTY BONDS—		5s, '05, \$20,000
5s, F&A, \$350,000 c.	1906 to 1916	Subject to call after June 15, 1910.
FUNDING BONDS—		School Dist'ct No. 20.
5s, J&J, \$120,000 c.	July 1, 1917	5s, '05, 22,000
Subject to call after 1907.		Subject to call after June 15, 1910.
Bonded debt Sept 1, 1905	\$470,000	School District No 38.
County has no floating debt.		5s, '05, 7,500
Asses'd valuat'n, real.	\$34,34,557	Subject to call after June 15, 1910.
Ass'd valuation, pers'l	13,457,217	School District No. 42.
Ass'd valuation, RR., &c.	3,370,683	5s, '05, 3,000
Total valuation 1905	51,172,460	Subject to call after June 15, 1910.
Assessment abt. 70% actual value		School District No. 47.
St. & Co. tax (per M.) 1905	15.00	5s, '05, 10,000
Population in 1890 was	58,457	Subject to call after June 15, 1910.
Population in 1900 was	77,725	

INTEREST is payable at County Treasurer's office.

WEBER CO.—D. MATTSON, Clerk and Auditor.

County seat is Ogden.

LOANS—	When Due.	Sinking fund.	\$214
REFUNDING BONDS—		Ass'd valuation, real.	\$11,078,855
4s, J&J, \$80,000 c.	July 1, 1922	Ass'd val, personal	3,129,669
Optional after July 1, 1912.		Total valuation 1905	14,208,534
FUNDING BONDS—		Assessment about 1/2 actual value.	
5s, A&O, \$40,000 c.	Apr. 1, 1921	St. & Co. tax (per M.) 1905	\$11.00
Optional after 1911.		Population 1890 was	22,723
Bonded debt sept. 1, '05	\$120,000	Population 1900 was	25,239
Floating debt	47,392	Population in 1905 (est.)	33,000

INTEREST is payable at the County Treasury.

# Territory of New Mexico

ITS

## DEBT, RESOURCES, Etc.

Organized as a Territory (Act Sept. 9, 1850)	-	Dec. 13, 1850
Total area of Territory (square miles)	-	122,580
Territorial Capital	-	Santa Fe
Governor (term expires January 1906)	-	Miguel A. Otero
Secretary (term expires January 1906)	-	J. W. Reynolds
Treasurer (term expires March 1907)	-	J. H. Vaughn
Legislature meets biennially in odd years the third Monday of January, and sessions are limited to 60 days.		

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see CHRONICLE of March 18 and 25, 1899.

The bonded debt at present is as follows:

LOANS—	Interest.	Principal.	NAME AND PURPOSE.	P. Ot. Payable.	When Due.	Outstand'g.
Capitol rebuilding bonds, '95..	5	M & N	Capitol rebuilding bonds, '95..	5	M & N 1925	c \$75,000
\$25,000 due May 1 and \$50,000 due Nov. 1, 1925, subject to call after 1915.						
Capitol rebuilding bonds, '99..	4	M & N	Capitol rebuilding bonds, '99..	4	May 1, 1929	c 60,000
Subject to call May 1, 1919						
Current exp. bonds of '87.....	6	May	Current exp. bonds of '87.....	6	May 2, 1907	50,000
Subject to call since 1897						
do do 1887.....	6	Nov	do do 1887.....	6	Nov 1, 1907	c 50,000
Subject to call since 1897						
do do 1888.....	6	May	do do 1888.....	6	May 1, 1908	c 50,000
Subject to call since 1898						
Insane Asylum, 1891.....	6	J & J	Insane Asylum, 1891.....	6	Oct. 1, 1921	c 25,000
Subject to call after Oct. 1, 1911						
do do 1895.....	5	J & J	do do 1895.....	5	Jan. 1, 1925	c 30,000
Subject to call after July 1, 1915						
Military Institute bonds, 1895	5	J & J	Military Institute bonds, 1895	5	July 1, 1925	c 15,000
Subject to call after July 1, 1905						
Penitentiary refund'g '94 & '95	6	M & S	Penitentiary refund'g '94 & '95	6	1924-1925	c 81,000
Subject to call after 1914-'15						
Provisional debt bonds, 1889.	6	M & S	Provisional debt bonds, 1889.	6	1919	c 177,000
Subject to call after 1909						
Refunding bonds, 1893.....	6	J & J	Refunding bonds, 1893.....	6	July 1, 1923	c 104,000
Subject to call July 1, 1913						
do do 1903.....	4	M & S	do do 1903.....	4	June 1, 1933	c 101,000
Subject to call after June 1, 1923						
Territorial Institut'n bonds, '95	5	J & J	Territorial Institut'n bonds, '95	5	July 1, 1925	c 35,000
Subject to call after July 1, 1905						

INTEREST on current expense bonds is payable at First National Bank, New York, or Nation Bank of Commerce, New York; on all other bonds at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on Oct. 1, 1905, was \$853,000 in the same date the Territory had a sinking fund of \$83,001.

ASSESSED VALUATION.—The assessed valuation (about 1/2 cash value) in 1905 was \$43,515,000; the tax rate in 1905 was 14.0.

POPULATION OF TERRITORY.—The population of New Mexico has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

\* Not including population of Arizona Terr., then forming part of New Mex., but subsequently detached and organized as a separate Territory.

## CITIES, COUNTIES AND TOWNS

IN THE

## TERRITORY OF NEW MEXICO.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this Territory.

ALBUQUERQUE SCHOOL DIST.—

This district is located in Bernalillo County.		Bonded debt May 1, '04..	\$116,000
LOANS—	When due.	Assessed valuation 1901.	2,066,866
5s, F&A, \$60,000	1922	Population in 1890 was	3,785
Optional after 1912.		Population in 1900 was	6,238
4 1/2s, J&J, \$22,000	July 1, 1932		
Optional after July 1, 1922.			
SCHOOL BUILDING BONDS—			
4 1/2s, J&J, \$34,000	July 1, 1934		
Optional after 1924.			

BERNALILLO CO.—JAS. A. SUMMERS, Probate Clerk. County seat is Albuquerque.

LOANS—	When Due.	REFUNDING BONDS—
BRIDGE BONDS—		5s, F&S, \$106,200
6s, J&J, \$30,000	July 1, 1922	Subject to call after July 1, 1921.
Subject to call July 1, 1912.		5s, M&S, \$78,000
CURRENT EXPENSE BONDS—		Subject to call after Sept. 1, 1921.
6s, J&J, \$7,000	Nov. 16, 1921	4 1/2s, '05 J&J, \$70,400
Subject to call Nov. 16, 1911.		Subject to call July 1, 1925.
5-9-10s J&J, \$17,000	Dec. 31, 1922	Bond. debt Sept. 1, 1905.
Subject to call Dec. 31, 1907.		\$362,600
FUNDING BONDS—		Asses'd valuation 1905
6s, J&J, \$54,000	Aug. 2, 1917	3,184,811
Subject to call Aug. 2, 1907.		Assessment about 1/2 actual value.
		Ter. & Co. tax (per M.) '04
		\$34.50
		Population in 1890 was
		20,913
		Population in 1900 was
		28,630

CHAVES CO.—J. S. LEA, County Treasurer.

Roswell is the county seat. The county was formed from part of Lincoln Co. in 1891.

LOANS—	When Due.	REFUNDING BONDS (Con.)
CURRENT EXPENSE BONDS—		5s, M&S, \$11,000
6s, J&J, \$7,000	Aug. 1, 1921	Optional 1921.
(Subject to call Aug. 1, 1911.)		Bonded debt Sept. 5, '05.
FUNDING LINCOLN CO. BONDS—		\$53,000
6s, J&J, \$5,000	Jan. 1, 1921	Sinking fund
(Subject to call Jan. 1, 1911.)		2,818
REFUNDING BONDS—		Assessed valuat'n, 1905
5s, M&S, \$30,000	Mar. 1, 1931	3,078,700
Optional Mar. 1, 1921.		Assessment about 1/2 actual value.
		Ter. and co. tax (per M.) '05
		\$30.00
		Population 1900 was
		4,773
		Population in 1905 (est.)
		8,000

GRANT CO.—W. B. WALTON, Probate Clerk.

County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned \$160,814 28 to Grant County and \$51,654 83 to Luna County.

LOANS—	When Due.	Cash in treas'y Jan. 1, '05.	\$48,837
REFUNDING BONDS—		Ass'd valuation 1904	2,499,026
5s, M&S, \$218,000 c.	1922	Assessment about 1/2 actual value.	
JUDGMENT BONDS—		Ter. & Co. tax (per M.) '04.	\$32.00
5s, M&S, \$10,000 c.	Dec. 31, 1932	Population in 1890 was	9,657
Bonded debt Feb., 1905	\$228,000	Population in 1900 was	12,883

LAS VEGAS.—DR. F. E. OLNEY, Mayor.

This city is the county seat of San Miguel County. Incorporated Aug. 1, 1888.

LOANS—	When Due.	SCHOOL HOUSE BONDS—
FUNDING BONDS—		5s, M&S, \$35,000
6s, J&J, \$24,946	Aug. 2, 1917	Sept. 1, 1930
Subject to call after Aug. 2, 1907		Bonded debt Mar., 1905.
REFUNDING BONDS—		\$56,946
5s, M&S, \$7,000	Sept. 2, 1931	School house bonds (add'l)
Subject to call after Sept. 2, 1921		35,000
5s, M&S, \$10,000	Jan. 1, 1932	Tax valuation in 1901
Subject to call after Jan. 1, 1922		1,179,973
		City tax (per \$1,000) 1902
		\$13.50
		School tax (per \$1,000) 1904
		9.00
		Population in 1890 was
		2,385
		Population in 1900 was
		3,552

INTEREST is payable in New York City.

MORA CO.—D. CASSIDY, Treasurer.

County seat is Mora. A portion of this county was cut off and added to Union County thus reducing valuation and population after 1893.

LOANS—	When Due.	Bonded debt May 1, '05	\$90,000
COURT HOUSE BONDS—		Ass'd valuation 1904	1,014,825
6s, J&J, \$70,000	July 1, 1919	Ter. and co. tax (per M.) '04.	\$44.20
Subject to call after 10 years.		Population in 1890 was	10,618
Funding 6s, \$4,500	Aug. 1, 1917	Population in 1900 was	10,304

INTEREST on court-house bonds payable in New York.

ROSWELL—FRED. J. BECK, Clerk.

County seat of Chaves County. Incorporated 1903.

LOANS—	When Due.	Bond. debt Sept. 1, 1905.	\$39,900
FIRE ENGINE BONDS—		Assessed valuat'n 1905	1,000,000
5s, J&J, \$1,600 c.	July 1, 1924	Assess'm't about 40% actual value.	
REFUNDING BONDS—		Total tax (per M.) 1905	\$44.10
5s, M&S, \$3,300 c.	Dec. 1, 1931	Population in 1900 was	2,049
Optional after Dec. 1, 1921.		Population in 1905 (est.)	6,500
SEWER BONDS—			
6s, J&J, \$35,000 c.	Oct. 10, 1931		
Optional Oct. 10, 1921.			

INTEREST on all bonds is payable at New York.

TAX FREE—All bonds are tax exempt.

SAN MIGUEL CO.—EUGENIO ROMERO, Treas.

County seat is Las Vegas. General county refunding 5 percent gold bonds have been exchanged for all of the 6 per cent bonds of 1889 and 1892, except \$400 of the latter issue. The county has money on hand to meet all interest, and coupons are paid as soon as presented.

LOANS—	When Due.	REFUNDING BONDS (Con.)
J's, J&J, \$800 c.	July 1, 1917	5s, M&S, \$154,000 c
Optional after July 1, 1907.		Mar 1, 1934
FUNDING BONDS—		Optional after Mar. 1, 1924.
6s, J&J, \$100 c	Jan. 1, 1922	SMALL POX BONDS
Optional after Jan. 1, 1902.		6s, J&J, \$1,600 c
REFUNDING BONDS—		July 1, 1927
6s, M&S, \$37,700 c.	Mar. 1, 1930	Optional after July 1, 1917.
Optional after Mar. 1, 1920.		Bond debt Oct 1, 1905
5 3/4s, M&N, \$96,200 c.	Nov. 1, 1925	\$186,800
Optional after Nov. 1, 1910.		Floating debt about
5 3/4s, J&J, \$16,900 c.	July 1, 1926	\$1,000
Optional after July 1, 1911.		Total debt Oct. 4, 1905
5s, M&S, \$12,200 c.	July 1, 1932	487,800
Optional after July 1, 1922.		Cash on hand
		23,137
		Net debt Oct. 4, 1905
		464,663
		Ass'd valuation 1905.
		3,980,427
		Assessment about 1/2 actual value.
		Ter. & Co. tax (per M.) 1905
		\$37.00
		Population in 1905 (est.)
		26,000
		Population in 1900 was
		22,053

SANTA FE CO.—H. B. CARTWRIGHT, Treas.

County seat is Santa Fe. A committee of citizens, appointed to adjust the bonded and other indebtedness of the county on the basis of 25 cents on the dollar (V. 70, p. 242), failed to effect such compromise. On January 7, 1902, the Board of County Commissioners passed a resolution offering to compromise the debt on the basis of 50 cents on the dollar, issuing in payment 3 per cent bonds. This compromise was not acceptable to the bondholders. V. 74, p. 110. See V. 71, p. 303 and 1183, for suit instituted by Bird S. Coler et al of New York City. A later compromise of 60 per cent in 3 per cent bonds was also rejected. V. 76, p. 119; also V. 81, p. 627 and 1059.

Table with columns for County Debt July 1, 1904, and County Debt (Concluded). Rows include Santa Fe Co. bonds, unpaid coupons, floating debt, interest on same, school districts, and population statistics.

SIERRA COUNTY.—Hillsboro is the County seat.

Table with columns for Loans—When Due and County Debt. Rows include assessed valuation, assessment, and population.

INTEREST is payable at E. H. Rollins & Sons, Boston, Mass. TAX FREE—Bonds are exempt from Territorial and county tax.

SOCORRO CO.—B. A. PINO, Clerk.

County seat is Socorro. A portion of this county has been taken to help form Otero County.

Table with columns for Loans—When Due and County Debt. Rows include assessed valuation, assessment, and population.

INTEREST is payable at First National Bank New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in New Mexico not included in the foregoing:

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1900. Rows include Colfax County, Leonard, Wood Co., Otero County, Santa Fe Sch'l Dist., Taos County, and Valencia County.

Arizona Territory. ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act. Feb. 24, 1863) - Feb. 24, 1863. Total area of Territory (square miles) - 113,020. Territorial Capital - Phoenix. Governor (term expires Mar. 7, 1909) - Joseph H. Kibbey. Secretary (term expires Apr. 7, 1905) - W. F. Nichols. Treasurer (term expires Dec. 31, 1906) - E. E. Kirkland.

Legislature meets biennially in odd years the third Monday in January, and sessions are limited to 60 days.

In 1891 arrangements were perfected through an act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at five per cent, and as fast as any portion of the debt matures it is to be replaced by a five per cent loan.

Table with columns: NAME AND PURPOSE, Interest, Principal, and Outstanding. Rows include Capitol Building bonds, Experiment Stat'n Bonds, Funding Bonds, and Insane Asylum bonds.

INTEREST is payable in gold at the office of the Territorial Treasurer; and at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT, ETC.—The total debt April 1, 1905, was \$3,085,275 29; deduct amount of county, city and school district funded indebtedness, \$2,074,302 86; net Territorial debt, \$1,010,972 43; cash in general fund Apr. 1, 1905, \$82,049 41.

TAX FREE.—The bonds issued by Arizona are exempt from taxation. ASSESSED VALUATION.—The Territory's assessed valuation in 1904 is 45,069,545; in 1903 it was \$43,088,041; in 1902 it was \$39,083,177; in 1901 it was \$38,853,831; in 1899 it was \$32,509,520; in 1897 it was \$30,613,702. Actual value 1896 (official estimate), exclusive of mines, was \$64,000,000. Territorial tax rate (per \$1,000) 1905 is \$9.50.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706. 1900..122,931 | 1890..59,620 | 1880..40,440 | 1870..9,658 | 1860..6,482

\* This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS

IN THE

TERRITORY OF ARIZONA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this Territory.

APACHE COUNTY.—J. PERAITA, Recorder.

This county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is not included in reporting the debt of Apache County. County seat is St. Johns.

Table with columns: Loans—When Due, Bonded Debt, and Territorial Bonds. Rows include funding bonds, territorial bonds, and population statistics.

INTEREST on the 7 per cent bonds is payable at San Francisco; on Territorial bonds at Phoenix, Ariz. Both interest and principal payable in gold. TAX FREE.—All bonds of this county are exempt from taxation.

COCHISE CO.—J. N. GAINES, Treasurer.

County seat is Tombstone. Bonds are tax exempt. LOANS—When Due. Tax valuation 1904...\$6,850,132. Assessment is about 1/2 actual value.

Table with columns: Loans—When Due, Bonded Debt, and Territorial Bonds. Rows include county bonds, bonded debt, and population statistics.

COCONINO CO.—

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on January 15, 1894, was funded into 5 per cent 50-year Territorial bonds.

Table with columns: Loans—When Due, Sinking fund, and Territorial Bonds. Rows include territorial bonds, sinking fund, and population statistics.

TAX FREE.—All of the county's bonds are exempt from taxation.

FLAGSTAFF.—L. W. QUINLAN, Town Treas.

This town is in Coconino County. Incorporated May, 1894. LOANS—When Due. Bond. debt Sept., 1905...\$102,500.

Table with columns: Loans—When Due, Water Works Bonds, and Sinking fund. Rows include water works bonds, sinking fund, and population statistics.

TAX FREE.—Bonds of this town are free from taxation.

GRAHAM CO.—GEO. CARLTON, Clerk

County seat is Solomonsville. Gold 7s, \$15,000 c. Oct. 1, 1906 09. Assessed val'tion, per l. \$1,914,598.

Table with columns: Loans—When Due, Territorial Funding Bonds, and Gold. Rows include territorial funding bonds, gold, and population statistics.

INTEREST on 5s is payable at Phoenix, on 7s at New York.

MARICOPA CO.—W. G. PENDLETON, Clerk

County seat is Phoenix. On Jan. 1, 1905, Maricopa County owned property valued at \$539,155, including \$293,955 of school property.

Table with columns: Loans—When Due, M. & P. RR. Bonds, and Territorial Funding Bonds. Rows include m. & p. rr. bonds, territorial funding bonds, and population statistics.

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co., New York City; on others at Phoenix, Ariz.

MOHAVE CO.—FOSTER S. DENNIS, Treas.

County seat is Kingman. LOANS—When Due. Total debt Jan., 1905...\$142,043.

Table with columns: Loans—When Due, Territorial Funding Bonds, and Gold. Rows include territorial funding bonds, gold, and population statistics.

PHOENIX.—{ WALTER BENNETT, Mayor. FRANK THOMAS, Recorder.

Phoenix is the county seat of Maricopa County. Incorporated May 5, 1881. The \$300,000 water bonds awarded in April, 1904, are in litigation, and have not been issued. V. 80, p. 1930, 885; V. 79, p. 2709, and V. 78, p. 1237.

Table with columns: Loans—When Due, City Hall and Fire Dep. Bonds, and Refunding Bonds. Rows include city hall and fire dep. bonds, refunding bonds, and population statistics.

TAX FREE.—Bonds of this city are exempt from taxation.

INTEREST on the road bonds is payable at Phoenix, Arizona, or New York City.

PIMA CO.—J. W. BOGAN, Treasurer.

County seat is Tucson. Railroad-aid bonds of this county were declared illegal by the Territorial Supreme Court, but this decision was subsequently reversed by the United States Supreme Court, which remanded the case for further proceedings. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000. V. 72, p. 637. In 1903 the bonds and accrued interest—an aggregate of \$319,791 23—were refunded into 3 per cent 50-year gold territorial funding bonds. A portion of this county has been taken to form the new county of Santa Cruz, which became liable for \$83,407 of the debt given below.

Table with columns: LOANS—, REFUNDING BONDS—, TERRITORIAL FUNDING BONDS—, When Due., 4s, 1905, \$25,000, 1956, Total valuation 1904, \$1,109,463, Assessment abt. 70% actual value, Ter. & co. tax (per M.) 1904, \$30.00, Population 1890 was, 12,673, Population 1900 was, 14,689.

INTEREST on the 5 per cent bonds is payable at Phoenix, Ariz., on the 4s at the Arizona National Bank, Tucson; and on the 7 per cent bonds at County Treasurer's office.

PINAL CO.—A. F. BARKER, Treasurer.

Table with columns: County seat is Florence, Total debt June, 1904, \$151,587, Population in 1900 was, 7,779, Total valuation, 1904, 1,620,634, Population in 1890 was, 4,251, Ter. & co. tax (per M.) 1903, \$37.50.

PRESCOTT.—Prescott is situated in Yavapai County.

Table with columns: LOANS—, CITY HALL AND WATER-WORKS—, WATER AND SEWER BONDS 1898—, When Due., Bond. debt Oct., 1905, \$341,261, Tax valuation 1905, 2,800,000, Assessment about 1/2 actual value, City tax (per \$1,000) 1905, \$10.00, Population in 1890 was, 1,759, Population in 1900 was, 3,559.

TUCSON.—L. H. MANNING, Mayor. FRANK S. TREAT, Recorder.

Table with columns: LOANS—, SPECIAL ASSESSMENT BONDS—, WATER-WORKS BONDS—, When Due., Floating debt, \$20,000, Total debt Apr., 1905, 152,000, Water debt (included), 109,000, Total valuation 1904, 2,751,374, Assessment about 1/2 actual value, Total tax (per \$1,000) 1904, \$40.00, Population in 1890 was, 5,150, Population in 1900 was, 7,531, Population in 1905 (est.), 12,000.

YAVAPAI CO.—J. H. ROBINSON, Clerk.

Table with columns: LOANS—, REDEMPTION BONDS—, TERRITORIAL FUNDING BONDS—, TERRITORIAL FUNDING—Prescott & Arizona (Gen. RR. Bonds), When Due., Bonded debt Jan. 1, 1905, \$424,740, Floating debt, 119,200, Total debt Jan. 1, 1905, 543,960, Sinking fund, 116,876, Net debt Jan. 1, 1905, 427,084, Assessed valuation, real, 3,023,271, Ass'd valuation, perns' 1,331,641, Total valuation, 1905, 6,339,637, Assess't about 60% actual value, Ter. & Co. tax (per M.) '05, 40.00, Population in 1890 was, 8,685, Population in 1900 was, 13,799.

INTEREST on the railroad aid bonds is payable at Phoenix.

YUMA COUNTY.—J. M. POLHAMUS, Recorder.

Table with columns: LOANS—, TERRITORIAL FUNDING BONDS—, SCHOOL BONDS—, When Due., School debt (add'l) Dis. No. 1, \$4,500, Total valuation 1905, 1,649,457, Assessment abt. 30% actual value, Ter. & Co. tax (per M.) 1905, \$45.00, Population in 1905 (est.), 1,905, Population in 1900 was, 4,145.

INTEREST on the county 7s is payable in New York and San Francisco; on the 5s at Phoenix and on the school bonds at Yuma.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Arizona not included in the foregoing.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population, Bisbee Sch. Dist. No. 2, 75,000, 2,590,499, 3.17, 4,973, Gila County, 90,781, 18,497, 301,844, 3.17, 4,973, Navajo County, 53,000, 7,500, 1,229,645, 26.50, 8,829, Santa Cruz County, 112,407, 1,476,299, 40.00.

Territory of Oklahoma.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory under Act of May 2, 1890. Total area of Territory (square miles) - 38,030. Territorial Capital - Guthrie. Governor (term expires May 14, 1906) - T. B. Ferguson. Treasurer (term expires March, 1907) - C. W. Rambo. Legislature meets biennially in odd years on the second Tuesday in January, and legislative sessions are limited to sixty days.

TOTAL DEBT.—The bonded debt of the Territory, which on July 1, 1903, amounted to \$48,000 was paid off in May, 1904. The total amount of outstanding warrants in the general revenue fund on July 1, 1905, was \$547,616 23. The cash in all funds on July 1, 1905, amounted to \$612,692 93.

ASSESSED VALUATION for 1905 is \$93,130,721; for 1903 it was \$84,134,472; for 1902 it was \$72,677,423; in 1901 it was \$60,164,

696; and in 1900 it was \$49,338,661; tax rate (per \$1,000) in 1905 is \$6.40. Property is assessed at about 25 per cent of its actual value.

POPULATION.—The population of the Territory in 1890 was 61,834; in 1900, 398,331, and in 1905 (estimated), 750,000.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF OKLAHOMA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this Territory. The National Bank of Commerce of New York is the fiscal agent for the Territory of Oklahoma.

CANADIAN CO.—GEO. D. HAWORTH, Treasurer.

Table with columns: El Reno is the county seat, LOANS—, COURT HOUSE BONDS—, FUNDING BONDS—, When Due., Bonded debt Nov. 1, '05, \$99,500, Assessed valuation 1904, 3,429,859, Assessment about 1/5 actual value, State & co. tax (per M.) 1904, \$23.00, Population in 1900 was, 15,981.

INTEREST on the court-house 4s is payable at the fiscal agency of Oklahoma in New York City.

GARFIELD CO.—J. F. DANELY, County Clerk.

Table with columns: County seat is Enid, LOANS—, FUNDING BONDS—, When Due., Sinking fund, \$2,773, Assessed valuation 1905, 5,021,174, Assessment 1/3 to 1/5 actual value, Ter. & co. tax (per M.) 1905, \$23.90, Population in 1900 was, 22,076, Population in 1905 (est.), 36,000.

INTEREST on the funding bonds is paid by the National Bank of Commerce at New York City.

GUTHRIE.—A. S. DEWITT, City Clerk.

Table with columns: Guthrie is in Logan County. Incorporated 1891, LOANS—, CITY BUILDING BONDS—, REFUNDING BONDS—, SEWER BONDS—, When Due., WATER WORKS BONDS—, 7s, M&N, \$50,000 c., May 1, 1912, 4 1/2s, J&J, \$30,000 c., Aug. 1, 1931, Bonded debt Jan., 1905, \$210,000, Sinking fund, 10,854, Assessed valuation 1904, 1,615,000, Assessment about 2/5 actual value, Total tax (per M) 1905, \$34.50, Population in 1890 was, 5,333, Population in 1900 was, 10,006.

LOGAN COUNTY.—M. E. TRAPP, Co. Clerk.

Table with columns: County seat is Guthrie, LOANS—, REFUNDING BONDS—, When Due., Sinking fund, \$2,493, Assessed valuation 1904, 5,033,760, Assessment about 1/2 actual value, Ter. & Co. tax (per M.) 1904, \$20.75, Population in 1900 was, 26,563.

OKLAHOMA CITY.—B. McFADDEN, Auditor.

Table with columns: Incorporated March 10, 1891. This city is the county seat of Oklahoma County, LOANS—, FUNDING BONDS—, CITY BUILDING BONDS—, SEWER BONDS—, WATER BONDS—, When Due., Total debt July 1, 1905, \$293,500, Sinking fund, 3,000, Net debt July 1, 1905, 290,500, Tax valuation 1905, 4,600,000, Assessment about 1/4 actual value, City tax (per M.) 1905, \$19.00, Total tax rate (per M) '05, \$48.00, Population in 1905 was, 33,000, Population in 1900 was, 10,037, Oklahoma City School Dist., 6s, J&J, \$45,500 c., Jan. 1, 1914, 4s, J&J, 100,000 c., Jan. 1, 1933, 4 1/2s, '05, 60,000 c., July 1, 1925, Bonded debt July, 1905, \$205,000.

INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s at Nat. Bank of Commerce, New York.

OKLAHOMA CO.—E. S. BLACKBURN, Co. Clerk.

Table with columns: County seat is Oklahoma City, LOANS—, COURT HOUSE BONDS—, REFUNDING BONDS—, JAIL AND C. H. BONDS—, When Due., Bond. debt July 1, 1905, \$237,600, Floating debt, 36,474, Assessed valuation 1905, 8,046,000, Assessment about 1/4 actual value, State & co. tax (per M.) '05, \$20.40, Population in 1890 was, 11,742, Population in 1900 was, 25,915, Population in 1905 (est.), 55,000.

INTEREST on the bonds due in 1904 is payable at the Chemical National Bank, New York; on the refunding bonds also at New York, and on the 4 1/2 p. c. court-house bonds at the fiscal agency of the Territory in New York City.

ADDITIONAL STATEMENTS.

We give below in the first table the bonded debt, assessed valuations, the tax rate and population, for all counties in the Territory reporting a debt of over \$25,000, and which are not included among the foregoing detailed returns. In the second table we give indebtedness of other civil divisions of the State not included among the foregoing.

Table with columns: Counties—, Bonded Debt, Assessed Valuation, Co. Tax per \$1,000, Population, Beaver, \$31,000, \$1,671,046, \$12.50, 3,051, Cleveland, 76,500, 2,213,228, 20.00, 16,388, Custer, 38,000, 2,577,351, 14.50, 12,264, Dewey, 34,450, 1,012,171, 33.00, 8,819, Grant, 29,000, 3,389,390, 13.50, 17,273, Kay, 34,500, 4,508,544, 15.00, 22,530, Kingfisher, 51,000, 2,986,598, 15.50, 18,501, Lincoln, 67,000, 4,081,676, 1.40, 27,007, Noble, 70,500, 2,521,849, 12.00, 14,015, Pawnee, 32,000, 2,228,723, 15.00, 12,366, Payne, 78,000, 3,765,517, 9.50, 20,909, Pottawatomie, 55,000, 5,760,515, 14.00, 26,412, Roger Mills, 32,500, 1,630,259, 19.00, 6,190, Washita, 60,000, 2,750,000, 12.00, 15,001, Woods, 46,000, 7,118,533, 10.00, 34,975.

Indebtedness of other places—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Popul'n 1900.
Anadarko (C) Caddo Co.....	\$43,400	None.	\$421,000	.....
El Reno, Canadian County.....	27,000	None.	860,000	3,383
El Reno School District.....	52,500	None.	3,000,000	.....
Enid (C) Garfield Co.....	160,700	None.	891,796	3,444
Geary (C) Blaine Co.....	52,000	None.	185,767	2,569
Hobart (C) Kiowa Co.....	37,500	5,907	798,334	6,000
Kingfisher (C) Kingfisher Co.....	66,400	.....	375,151	2,301
Mangum (C.), Greer Co.....	30,000	1,000	558,000	.....
Perry, Noble County.....	70,000	18,250	465,557	3,351
Ponca City, Kay County.....	35,000	None.	229,330	2,528
(C.)—City.				

## Indian Territory.

Total area of Territory (square miles)	-	-	31,400
Tams Bixby, Minnesota	-	-	} Commissioner to the Five Civilized Tribes.
Douglas H. Johnston	-	-	
John F. Brown	-	-	Governor Seminole Nation
Pleasant Porter	-	-	Principal Chief, Creek Nation
W. C. Rogers	-	-	Principal Chief Cherokee Nation
Green McCurtain	-	-	Principal Chief Choctaw Nation

**GOVERNMENT.**—The Territory has no general government, as have other Territories, but is divided into five nations, each of which has a "principal chief" or governor. This form of government will cease March 4, 1906. Towns and cities, however, under laws of Congress, have been incorporated and several of these we give below.

**DEBT LIMITATION.**—Under Chapter 816 of the Laws of the Fifty-seventh Congress, approved May 19, 1902, any incorporated town or city in the Territory having a population of 2,000 or more is authorized to issue bonds for sewers, water works and school houses. Such bonds must not "exceed an amount the interest on which at 5 per cent would be liquidated by a tax of 5 mills upon the dollar of the valuation of the taxable property of each city or town." A further requirement is made that such bonds must be authorized by a two-thirds vote at an election held for the purpose, and also that a judge of the United States Court for the judicial district in which such municipality is located must determine to his satisfaction that all requirements of the Act have been met. Bonds that may have been authorized under any special Act are to be included as part of the debt limit—that is, only such additional bonds as shall not bring the total above the limit may be issued. The Act also provides that any municipality incurring any indebtedness therein provided for shall by ordinance which shall be irrevocable provide for the collection of an annual tax sufficient to pay the interest on such bonds as the same falls due, and also to pay and discharge the principal thereof within twenty years.

**POPULATION.**—The population in 1900 was 392,060, including 52,500 Indians. In 1890 it was 180,182.

### ADA.—S. W. HILL, City Treasurer.

This city is in Chickasaw Nation.		LOANS—		When due.	
WATER BONDS—		Bond. debt Sept. 12, 1905.	\$45,000		
5s, '04, J&J15, \$30,000	cJan. 15, 1924	Ass'd val't'n 1905	1,007,185		
SCHOOL BONDS—		As essuet about 2/3 actual value.			
5s, '04, J&J15, \$15,000	cJan. 15, 1924	Total tax (p. \$1,000) 1905.	\$20.00		
		Population in 1900 was.....	2,429		
		Population in 1905 (est.)....	4,000		
Interest at New York or Chicago.					

### ARDMORE—R. W. DICK, Mayor.

This city is in Chickasaw Nation. Bonds are tax exempt.	
LOANS—	When due.
FUNDING BONDS—	
5s, '05, F&A, \$50,000	Feb. 1, 1925
WATER & SEWERAGE BONDS—	
5s, M&N15, \$175,000	Nov. 15, 1922
Interest payable at New York.	
Total debt July 1, 1905..	\$225,000
Sinking fund.....	\$25,000
Net debt July 1 1905....	200,000
Assessed valuat'n 1905..	4,000,000
Assessment abt. 60% actual value.	
City tax (per \$1,000) 1905.	\$12.50
Population in 1900 was....	5,691
Population in 1905.....	13,000

### DURANT.—W. S. SHANNON, City Clerk.

This city is in Choctaw Nation.	
LOANS.	When due.
WATER WORKS BONDS—	
4s, M&S, \$86,000.....	Mar. 1, 1924
SCHOOL HOUSE BONDS—	
4s, M&S, \$15,000.....	Mar 1, 1924
Bond. debt Apr 1, 1905..	\$101,000
Water debt sinking fund.	500
Ass'd val. (all pers'l)'04.	\$1,040,000
Assessment about 2/3 actual value.	
City tax rate (per M) 1904.	\$15.50
School tax (per M) 1904....	2.50
Population in 1900 was.....	2,969
Population in 1905 (est.)....	6,000
INTEREST is payable in New York or Chicago.	

### MUSKOGEE.—W. W. MOMYER, Recorder.

This city is in Creek Nation. Bonds are tax exempt.	
LOANS—	When Due.
WATER, SEWER AND SCHOOL—	
4 1/2s, '05, M&N, \$175,000	Nov. 1, '25
WATER AND SEWER BONDS—	
5s, semi-an., \$175,000.....	1932
5s, '04, M&N, 100,000	Nov. 1, '24
SCHOOL BONDS—	
5s, semi-an., \$80,000.....	1920
Interest payable at New York.	
City has no floating debt.	
Bond. debt Nov. 1905..	\$530,000
Assessed valuat'n 1904	7,046,147
Assessment abt. 60% actual value.	
City tax (per \$1,000) 1903..	\$16.00
Population in 1900 was....	4,254
Population in 1905 (est.)..	18,000

### TISHOMINGO—CHAS. S. STEPHENS, Mayor.

This city is in Chickasaw Nation. Bonds are tax exempt.	
LOANS—	When Due.
WATER BONDS—	
5s, F&A, \$30,000.....	Feb. 1, 1924
SCHOOL BONDS—	
5s, F&A, \$20,000.....	1924
Interest payable at Chicago.	
Bonded debt Sept., 1905..	\$50,000
Assessed val. per. 1904..	750,000
City tax (per \$1,000) 1904..	\$20.00
Population in 1904 was.....	3,000

### VINITA.—E. D. FICKSIN, Treasurer.

This city is in Cherokee Nation.	
LOANS—	When due.
WATER BONDS—	
5s.....	\$65,000..... 20 years
SEWER BONDS—	
5s.....	\$20,000..... 20 years
SCHOOL BONDS—	
5s.....	\$12,000..... 20 years
Bonded debt Apr. 10, '05.	\$97,000
Sinking fund.....	7,090
Assessed valuation 1904.	1,875,544
City tax rate (per M) 1904.	20.00
Population in 1900 was.....	2,339
Population in 1905 (est).....	3,500

## ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in Indian Territory not included in the foregoing:

	Bonded debt.	Assessed valuation.	Tax rat.	Popul'n 1900
Bartlesville (C) Cherokee Nat..	\$51,000	\$1,241,000	\$0.00	698
Puncan (T) Chickasaw Nat.....	37,500	451,000	23.00	1,164
Tulsa (T) Creek Nation.....	80,000	3,640,303	20.00	1,390
Tahlequah (C) Cherokee Nat...	17,500	1,000,000	14.50	1,482
Wagoner (C) Creek Nation.....	35,000	816,907	20.00	2,372

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# PACIFIC STATES.

## INDEX FOR THE PACIFIC STATES, CITIES, Etc.

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## State of California.

### ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act of Sept. 9, 1850) - Sept. 9, 1850  
 Total area of State (square miles) - - - - - 158,360  
 State Capital - - - - - Sacramento  
 Governor (term ex. 1st Mon. after Jan.1,1907), Geo. C. Pardee  
 Sec. of State (term ex. 1st Mon. aft. Jan. 1, 1907), C. F. Curry  
 Treasurer (term ex. 1st Mon. aft. Jan.1,1907), Truman Reeves  
 Comptroller (term ex. 1st Mon. aft. Jan. 1, 1907), E. P. Colgan  
 Legislature meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay for only 60 days.

**HISTORY OF DEBT.**—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 142.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g
Funded debt bonds, 1873, g. c.	6	J & J		\$2,277,500
Depot bonds, 1893.....e.	4	J & J	Jan. 1. 1912	600,000
Civil bonds of 1857.....e.	Interest ceased.			3,500
Do 1860.....e.	do do			500

**PAR VALUE OF BONDS.**—The bonds are for \$100, \$500 and \$1,000. INTEREST is payable at the office of the Treasurer in Sacramento.

**TOTAL DEBT.**—The total bonded debt of the State on July 1, 1905, was \$2,281,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$112,276. Cash in treasury on July 1, 1905, amounted to \$5,517,316. The \$600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund. The interest bearing debt, \$2,277,500, is held as follows:  
 In trust for the State School Fund (bonds of 1873).....\$1,526,500  
 In trust for the University Fund (bonds of 1873)..... 751,000  
 The above bonds (\$2,277,500), it is proper to add, matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on July 1, 1905, held bonds aggregating \$4,928,250 for the benefit of the State School fund; this includes \$1,526,500 of the funded debt bonds of 1873 mentioned above.

**BONDS VOTED.**—On Nov. 8, 1904, \$2,000,000 4 per cent sea-wall bonds were authorized. V. 79, p. 747. None yet issued.

**ASSESSED VALUATION.**—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1905....	\$1,625,467,985	\$4.90	1895....	\$1,133,282,013	\$6.85
1904....	1,548,698,785	5.35	1890....	1,101,137,290	5.80
1903....	1,597,944,220	5.61	1885....	859,512,384	5.44
1902....	1,290,750,465	3.82	1880....	666,399,985	6.40
1901....	1,241,705,803	4.80	1875....	618,083,315	6.05
1900....	1,218,292,457	4.98	1870....	277,538,134	8.65
1899....	1,193,764,673	6.01	1865....	183,534,312	1.50
1898....	1,132,230,221	4.88	1860....	148,193,540	16.00
1897....	1,089,373,316	5.10	1855....	103,887,193	6.00
1896....	1,266,593,065	4.29	1850....	57,670,689	5.00

**DEBT LIMITATION.**—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities, towns, etc., was altered by constitutional amendment adopted February 25, 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

### LIMIT OF INDEBTEDNESS.

SEC. 4.—No city, town, or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15 per cent of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law was given in full in the CHRONICLE, Aug. 10, 1901, p. 303.

**TAX EXEMPT AMENDMENT.**—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

**SECTION 14.** All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State, shall be free and exempt from taxation. See editorial article in STATE AND CITY SUPPLEMENT of October, 1902.

### POPULATION OF STATE.—

1900.....	1,485,053	1880.....	864,694	1860.....	379,994
1890.....	1,208,130	1870.....	560,247	1850.....	92,597

In 1860-70 increase was 180,253, or 47.44 per cent; in 1870-80 304,447, or 54.34 per cent; in 1880-90 343,436, or 39.72 per cent; and in 1890-1900, 276,923 or 22.9 per cent. The number of Chinese in the population was 45,753 in 1900; 72,742 in 1890 and 75,132 in 1880.

## CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

**NOTE.**—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

### ALAMEDA.—J. W. GILLOGLY, City Clerk.

This city is in Alameda County. This city was re-incorporated in 1884

LOANS—	When Due.	SCHOOL—(Con.)—
CITY HALL—		5s, J&D, \$30,750 c.... 1905-1934
5s, March, \$6,250 c.... 1906 to 1910		(\$1,025 due yearly Dec. 1.)
(\$1,250 due yearly Mar. 1.)		4s, J&D, \$92,500 c.... 1905-1941
5s, J&D, \$37,500 c.... 1905 to 1934		(\$2,500 due yearly on Dec. 1.)
(\$1,250 due yearly Dec. 1.)		Interest is payable in Alameda.
ELECTRIC LIGHT PLANT—		Bond, debt Oct. 1, 1905 \$193,500
5s, March, \$6,250 c.... 1906 to 1910		Total valuation 1905.... 11,826,573
(\$1,250 due yearly Mar. 1.)		Assessment about 2/3 actual value.
FIRE DEPARTMENT—		State & Co. tax (per M) '05. \$14.00
5s, March, \$4,750 c. 1906 to 1910		City & sch. tax (per M) '05. 12.80
(\$1,750 due yearly Mar. 1.)		Population in 1890 was.... 11,185
SCHOOL—		Population in 1900 was.... 16,464
5s, March, \$12,500 c. 1906 to 1910		Population in 1904 (est).... 19,000
(\$2,500 due yearly Mar. 1.)		

### ALESSANDRO IRRIGATION DISTRICT.—J. E. PADDOCK, Secretary.

This district is in Riverside county. Bonds of the district have been in litigation. The Superior Court of Riverside County declared the bonds illegal, and the State Supreme Court upon appeal affirmed the decision of the lower Court and refused a rehearing of the case. See CHRONICLE Feb. 8, 1902. The bonded debt was \$765,000. On July 19, Judge Oster, presiding in the Riverside County Superior Court, signed a decree dissolving the district. V. 81, p. 520.

### BERKELEY.—THOS. TURNER, Auditor.

Berkeley is in Alameda County.

LOANS—	When Due.	ELECTRIC LIGHT BONDS—
SCHOOL BONDS—		5s J&J, \$6,000 c. Jan 10, 1906-09
5s, g. Jan. 2 \$17,500 c. 1906 to 1912		Bonded debt Apr. 1, 1905. \$118,100
\$2,500 payable yearly on Jan. 2.		Sinking fund..... 15,270
4 1/2s, J&J, \$87,500 c. July 10, 1906		Net debt Apr. 1, 1905..... 100,830
(\$2,500 due yearly.)		Assessed val'n 1905.... 16,098,084
to 1940		Total tax rate (per M) 1904. \$24.90
4 1/2s, g. J&J, \$70,000 ..... 1905-'25		Population in 1900 was.... 13,214
\$80,000..... 1926 '45		Population in 1905 (est).... 23,000

INTEREST on all bonds is payable at office of City Treas.

ESCONDIDO IRRIGATION DIST.—

This district on August 23, 1904 voted to dissolve. For description of old bonds and for details of dissolution. See V. 79, p. 746, 1291.

EUREKA.—J. P. WUNDERLICH, City Clerk.

This city is in Humboldt County. Incorporated Feb. 10, 1874.

Table with columns: LOANS, SEWER BONDS, THIRD WARD SCHOOL BONDS, FIFTH WARD SCHOOL BONDS. Includes assessed valuations and bond details.

INTEREST payable at City Treasurer's office.

FRESNO.—CHASE H. SAYRE, City Clerk.

This is the county seat of Fresno Co. Incorporated Oct. 27, 1885.

Table with columns: LOANS, FIRE DEPARTMENT, OVERFLOW, SCHOOL. Includes assessed valuations and bond details.

HEALDSBURG.—J. L. BATES, Clerk.

This city is in Sonoma County. Incorporated May 31, 1883.

Table with columns: LOANS, WATER WORKS BONDS. Includes assessed valuations and bond details.

INTEREST is payable at Santa Rosa.

HOLLISTER.—J. H. SHAW, Town Clerk.

County seat of San Benito County.

Table with columns: LOANS, SEWER BONDS. Includes assessed valuations and bond details.

INTEREST payable at office of the Town Treasurer.

KERN COUNTY.—I. L. MILLER, Clerk. W. C. WILSON, Auditor.

County seat is Bakersfield.

Table with columns: LOANS, REFUNDING BONDS. Includes assessed valuations and bond details.

LINDA VISTA IRRIGATION DISTRICT, SAN DIEGO CO.—L. A. BRYSON, Sec'y.

Under date of Sept. 8, 1900, we were advised that there had been no assessments made in this district for the preceding three years because of an injunction. The case has been decided in favor of the district...

LONG BEACH.—ED. JULIAN, Deputy Clerk.

This city is in Los Angeles County.

Table with columns: LOANS, CONVENTION HALL BONDS, FIRE APPARATUS BONDS, WHARF BONDS. Includes assessed valuations and bond details.

LOS ANGELES.—OWEN MCALEER, Mayor. L. H. SCHWAEBE, Auditor.

This is the county seat of Los Angeles County. Bonds are exempt from taxation in this State. This city was founded in 1781; incorporated in 1850.

Large table with columns: LOANS, BRIDGE BONDS, DETENTION HOSPITAL BONDS, FIRE DEPARTMENT BONDS, FUNDING BONDS, IMPOUNDING RESERVOIR BONDS, INTERNAL SEWER SYSTEM, PARK BONDS, REFUNDING BONDS, SCHOOL IMPROVEMENT, PUBLIC SCHOOL. Includes assessed valuations and bond details.

INTEREST on all bonds is payable at the office of the City Treasurer. DEBT LIMITATION.—The city charter limits its debt to the amount of \$5,000,000, exclusive of loans for water works and sewers.

LOS ANGELES CO.—C. G. KEYES, Clerk.

County seat is Los Angeles.

Table with columns: LOANS, COUNTY BONDS. Includes assessed valuations and bond details.

MARIN CO.—T. J. FALLON, Treasurer.

County seat is San Rafael.

Table with columns: LOANS, REFUNDING BONDS. Includes assessed valuations and bond details.

MENDOCINO CO.—J. N. REA, County Treas.

County seat is Ukiah.

Table with columns: LOANS, REFUNDING BONDS. Includes assessed valuations and bond details.

MERCED COUNTY.—W. B. CROOP, Clerk. W. H. COOK, Auditor.

County seat is Merced. Bonds are exempt from taxation.

Table with columns: LOANS, REFUNDING BONDS. Includes assessed valuations and bond details.

MODESTO IRRIGATION DISTRICT.—

C. S. ABBOTT, Sec'y.

This district (P. O. Modesto) is in Stanislaus County. Bonds are tax exempt. The \$978,511 bonds mentioned below are part of an issue of \$1,056,511.

Table with columns: LOANS. Includes assessed valuations and bond details.

MONROVIA.—L. E. HOTCHKISS, Clerk.

Monrovia is in Los Angeles County. \$26,000 5% bonds offered Nov. 20, 1905.

Table with columns: LOANS, WATER WORKS BONDS. Includes assessed valuations and bond details.

MONTEREY CO.—JAMES TAYLOR, Treasurer.

County seat is Salinas.

Table with columns: LOANS, REFUNDING BONDS. Includes assessed valuations and bond details.

OAKLAND.—FRANK K. MOTT, Mayor. A. H. BREED, Auditor.

Oakland is the county seat of Alameda County. Incorporated 1854.

Table with columns: LOANS, SCHOOL BONDS, REFUNDING BONDS. Includes assessed valuations and bond details.

OAKLAND SCHOOL DISTRICT.—R. B. S. YOLK, Asst. Sup't City Schools.

Table with columns: LOANS. Includes assessed valuations and bond details.

PASADENA.—KERNAGHAN, City Auditor.

This city is in Los Angeles Co. Incorporated June 14, 1886.

Table with columns: LOANS, FIRE AND SEWER BONDS, IMPROVEMENT BONDS, LIBRARY BONDS. Includes assessed valuations and bond details.

PASADENA CITY SCHOOL DIST.—E. A. WALKER, Secy.

Includes the City of Pasadena and North and East Pasadena.

Table with columns: LOANS, SCHOOL BONDS. Includes assessed valuations and bond details.

INTEREST on the 4 p. c. bonds is payable at the County Treasurer's office, Los Angeles.

REDLANDS.—L. W. CLARK, Clerk.

This city is in San Bernardino County.

Table with columns: LOANS—, CITY BONDS (gold)—, FIRE HALL BONDS (gold)—, STREET BONDS (gold)—, When Due., Ass'd valuation, real., Ass'd valuation, pers'l., Assessed valuation RR., Total valuation 1904., Total valuation 1905., State & co. tax (per M) 1905., Population in 1890 was., Population in 1900 was., Population in 1905 (est.).

INTEREST on the 6% city bonds is payable at the Chase Nat. Bank New York; on all other bonds at office of City Treasurer.

REDLANDS SCHOOL DISTRICT —

Table with columns: LOANS—, When Due., Ass'd valuation RR., Ass'd valuation, pers'l., Assessed valuation RR., Total valuation 1905., State & co. tax (per M) 1905., Population in 1890 was., Population in 1900 was., Population in 1905 (est.).

RIVERSIDE.—C. R. STIBBENS, City Clerk.

This city is the county seat of Riverside County. Incorporated 1883.

Table with columns: LOANS—, STREET IMPROVEMENT BONDS—, ELECTRIC LIGHT IMP'T BONDS—, STEAM POWER PLANT BONDS—, When Due., Ass'd valuation RR., Ass'd valuation, pers'l., Assessed valuation RR., Total valuation 1905., State & co. tax (per M) 1905., Population in 1890 was., Population in 1900 was., Population in 1905 (est.).

INTEREST on steam power plant bonds is payable at Riverside on all other bonds at New York.

RIVERSIDE CO.—W. B. CLANCY, Co. Aud'r.

Riverside is the county seat.

Table with columns: LOANS—, COURT HOUSE BONDS—, When Due., Ass'd valuation RR., Ass'd valuation, pers'l., Assessed valuation RR., Total valuation 1905., State & co. tax (per M) 1905., Population in 1900 was.

SACRAMENTO.—{ W. D. COMSTOCK, Aud & Assessor. M. R. BEARD, DEPUTY.

This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23, 1863. The original debt was a little less than \$1,600,000, being four series of 6 per cent bonds, issued in 1858 and falling due in 1888, 1893, 1898 and 1903.

Table with columns: LOANS—, WATER MAIN BONDS—, LEVEE & SEWER BONDS—, HIGH SCHOOL BONDS—, When Due., Bonded debt Apr. 1, 1905., Assessed valuation, real., Assessed valuation, pers'l., Total valuation 1904., Assessment about 3/4 actual value., Total tax (per \$1,000) 1904., Population in 1890 was., Population in 1900 (Census), Population 1904 was.

INTEREST is payable at Sacramento.

SACRAMENTO CO.—L. P. WILLIAMS, Aud.

County seat is Sacramento.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Ass'd valuation, pers'l., Ass'd valuation, RR., Total valuation, 1905., Assessment about 60% actual value., State & co. tax (per M.) 1905., Population in 1890 was., Population in 1900 was., Population in 1905 (est.).

INTEREST is payable at Sacramento.

OPTIONAL.—All of the county's bonds, excepting the 6 per cent issue, are subject to call on forty days' notice.

SAN DIEGO.—{ J. L. SEHON, Mayor. B. J. EDMUNDS, City Auditor.

This is the county seat of San Diego County. Incorporated Jan. 1, 1835. Bonds are exempt from all taxes.

Table with columns: LOANS—, BRIDGE BONDS—, REFUNDING BONDS—, SCHOOL BONDS—, WATER BONDS—, SEWER EXTENSION BONDS—, When Due., Ass'd valuation, pers'l., Ass'd valuation, RR., Total valuation, 1905., Assessment about 2/3 actual value., Total tax (per M) 1904., Population in 1900 was., Population in 1904 (est.), San Diego High School District, Bonded debt Oct., 1905., Assessed valuation 1905.

SAN DIEGO CO.—JOHN F. SCHWARTZ, Treas.

County seat is San Diego. Several irrigation districts have been organized in this county which have separate debts of their own.

Table with columns: LOANS—, FUNDING BONDS—, ROAD & BRIDGE BONDS—, When Due., Ass'd valuation, real., Ass'd valuation, pers'l., Assessed valuation RR., Total valuation 1904., Total valuation 1905., State & co. tax (per M) 1905., Population in 1890 was., Population in 1900 was.

INTEREST is payable at San Diego.

OPTIONAL.—All bonds are subject to call on forty days notice.

SAN FRANCISCO.—{ EUGENE E. SCHMITZ, Mayor. CHAS. W. FAY, Clk Bd. of Super.

San Francisco is in San Francisco County, and the financial statement given below is for both city and county.

On Sept. 29, 1903, this city voted to issue \$17,771,000 (ten issues) public improvement bonds. V. 77, p 992; V. 78, p. 121. A suit was brought to restrain the city from issuing these bonds, and carried to the State Supreme Court, where on August 15, 1904, a decision was rendered holding valid nine issues of the bonds to the amount of \$17,174,000, but declaring invalid the \$597,000 issue. See V. 79, p 798; V. 78, p 836 and 151. Up to date \$4,673,000 of these bonds have been sold and \$429,000 redeemed. V. 80, p. 1938.

Table with columns: LOANS—, NAME AND PURPOSE., Interest—, Principal—, When Due., Outstanding.

Special bonds made payable by statute from taxes on lands benefited: Montgomery Avenue bonds, Dupont Street bonds, 7s, amount outstanding.

The Dupont Street bonds have long been involved in litigation, but the U. S. Circuit Court in Sept., 1903, ruled in favor of the bondholders—the property owners being made liable for the face value of bonds. V. 77, p 988. An appeal was taken, which is still pending.

Holders of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating \$2,000,000. The Superior Court holds that the State is not liable. V. 78, p. 1565, V. 79, p. 925, 1659 and V. 80, p. 483, 1070; V. 81, p. 1449.

PAR VALUE OF BONDS—Bonds are in denominations of \$1,000 \$500 and \$100.

INTEREST is payable in gold in San Francisco.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns: Total bonded debt, Sinking funds, Not debt, Maturity date.

\*Matured on April 1, 1904, and paid off.

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Controller by direction of the Board of Supervisors in October, 1905. The water, gas and electric-light plant are not owned by the city.

Table with columns: Park reservations, public squares and improvements, Fire department, lots and improvements, apparatus, etc., Police department, lots, improvements and furnishings, Fire alarm and police telegraph, apparatus, etc., City hall, Hall of Justice, county jails, hospitals, almshouses, lots and improvements and furniture, Cemetery reservation, Sundry lots, Channel-Street lots from Ninth to Eighteenth streets, School lots, improvements, libraries, furniture, &c.

Total \$30,543,000

ASSESSED VALUATION AND TAX RATE.—Assessment 65 p.c. to 70 p.c. actual value. Values were increased in 1903-04 \$118,220,117 by the State Board of Equalization, the value assessed was \$427,646,329.

Table with columns: Years, Assessed Valuation (Real, Personal, Total), Total Tax Rate per \$1,000.

The tax rate for city and county purposes for 1905 is \$11.64 and for State purposes \$4.90 per \$1,000 of valuation.

The amount of taxes levied in 1905-06 for city and county purposes was \$6,103,849 for State purposes was \$2,569,489; total amount of taxes, \$8,673,338.

The charter limits taxation to \$1 on the \$100 for all current expenses except the maintenance of parks, for which purposes is allowed 7 cents additional on the \$100.

POPULATION—In 1905 (est.) 450,000; in 1900 (Census) was 342,782; in 1890 it was 298,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JACINTO AND PLEASANT VALLEY IRRIGATION DISTRICT.—JAS. D. McDIARMID, President.

This district is in Riverside County. The courts have declared that this district was illegally organized. The \$228,000 6 per cent bonds issued by this district, maturing serially until about 1910, are therefore invalidated.

SAN JOAQUIN CO.—{ EUG. D. GRANHAM, Clerk. I. H. ROBINSON, Dep. Co.Tr.

County seat is Stockton.

Table with columns: LOANS—, COURT HOUSE BONDS—, HOSPITAL BONDS—, JAIL BONDS—, When Due., Ass'd valuation, pers'l., Assessed valuation RR., Total valuation 1905.

**Bond, debt Aug. 1, 1905** \$54,000  
**Ass'd valuation, real** 28,063,979  
**Ass'd valuation, pers'l.** 5,191,305  
**Ass'd valuation, RR** 2,726,922  
**Total valuation 1904** 35,982,206  
**INTEREST** is payable at Stockton.  
**TAX FREE.**—All the above bonds are free from taxation.

**SAN JOSE.**—(G. D. WORSWICK, Mayor.  
 } ROY E. WALTER, Clerk.  
 This city is in Santa Clara County. Bonds are exempt from taxation.

**LOANS—** When Due. Bond, debt Sept. 1, 1905 \$12,000  
**MUNICIPAL IMPROVEMENT BONDS—** Assessed valuation, real 14,930,860  
 5s, July, \$50,000 c. 1906 to 1907 Assessed valuation, pers'l 1,649,680  
**HIGH SCHOOL BONDS—** Total valuation 1905-6 16,580,540  
 4 1/2s, J & D, \$60,000 c. 1906-1937 Tax rate (per M.) 1905-6 \$21.40  
 (\$1,875 yearly on June 1.) Population in 1890 was 18,086  
**SEWER BONDS—** Population in 1900 was 21,500  
 4 1/2s, J & D, \$32,000 c. 1906 to 1937 (\$1,000 yearly on June 1.)

**INTEREST** is payable at the office of the City Treasurer and both interest and principal are payable in gold.

**SANTA ANA.**—ED. MEDFORD, City Clerk.  
 This city is in Orange Co \$60,000 electric-light bonds are in litigation. See V. 80, p. 1751 and 1930.

**LOANS—** When Due. Total valuation 1904 \$2,900,000  
**WATER BONDS—** Assessed valuation about 35% actual value  
 5s, '05, F & A, \$100,000, Feb 1, '06-'45 City tax (per \$1,000) 1905 22.50  
 Bonded debt Mar. 24, '06 \$209,000 Population in 1890 was 3,628  
 Water debt (included) 118,000 Population in 1900 was 4,933

**INTEREST** is payable at Treasurer's office.

**SANTA BARBARA.**—W. R. KEARNEY, Tr.  
 Santa Barbara is in Santa Barbara Co. Incorporated March 9, 1874.

**LOANS—** When Due. **OAK PARK BONDS—**  
**BOULEVARD BONDS—** 4 1/2s, '04 F & A, \$11,250, Aug. 15, '06-'44  
 5s, Mar., \$24,500 c. Mar. 25, 1906 to Mar. 25, 1912  
 4 1/2s, F & A, 47,500, Aug. 1, '06-'43  
**OUTFALL SEWER BONDS—** 4 1/2s, g. F & A, \$39,000, Aug. 1, 1943  
 5s, Oct., \$5,700, Oct. 22, 1906 (part due yearly) to Oct. 22, 1911  
**MAIN SEWER BONDS—** 4 1/2s, g. F & A, \$13,300, Aug. 1, '06-'34  
**BRIDGE BONDS—** 4 1/2s, g. F & A, \$19,000, Aug. 1, '06-'43  
**HIGH SCHOOL BONDS—** 5s, Jan. 10, \$54,000, 1906 to 1941 (\$1,500 due yearly on Jan. 10.)

**INTEREST** on the 5 p. c. boulevard bonds is payable at the Chemical National Bank New York, and on the 4 p. c. boulevard bonds at the City Treasurer's office; on the water works extension, bridge and sewer bonds at Santa Barbara.

**SANTA CLARA.**—G. J. FENTON, Town Clerk.  
 This town is in Santa Clara Co.

**LOANS—** When Due. Total valuation 1904 \$1,535,072  
**SCHOOL HOUSE BONDS—** Total tax rate (per M.) '05 16.40  
 5s, g. J & J, \$50,000 c. Jan. 2, '06-'45 Population in 1890 was 6,577  
 Bonded debt Jan., 1905. 123,500 Population in 1900 was 9,240

**INTEREST** is payable at Treasurer's office.

**SANTA CLARA COUNTY SCHOOL DISTRICTS.**—

7s, var., \$3,050 c. 1905 to 1907 | 5s, var., \$33,750 c. 1905 to 1911  
 6 1/2s, Jan., 3,000 c. Jan. 1, 1907 | Total debt Oct. 11, 1905 \$103,350  
 6s, var., 31,000 c. 1905 to 1918 | School tax (per M) 1905 \$2.20

**INTEREST** is payable at County Treasurer's office.

**SANTA CRUZ.**—(DAVID C. CLARK, Mayor.  
 } J. L. WRIGHT, Clerk.

This city is in Santa Cruz County. The city has been in litigation over its 5 per cent refunding bonds (issued April 16, 1894), which it refused to pay, they having been purloined, but on Sept. 28, 1898, the United States Circuit Court held the entire issue of \$360,000 bonds invalid as between the city of Santa Cruz and purchasers of the bonds having notice of the facts constituting their invalidity, but also held that the city was estopped by recitals contained in the bonds, from denying their validity in the case of innocent purchasers for value. Upon this ground the court rendered judgment against the city for the amount of principal and interest due upon such bonds as were purchased upon the faith of recitals contained therein and without notice or knowledge of their invalidity. The municipality received no consideration whatever for these bonds. The United States Circuit Court of Appeals, however, on Dec. 5, 1899, declared that the entire issue was void, on the ground that there was a flaw in the bonds themselves which the purchasers should have investigated before buying. V. 69, p. 1260. The U. S. Supreme Court on Feb. 24, 1902, reversed the latter decision and the case was sent back with instructions (V. 74, p. 590), and the U. S. Circuit Court of Appeals in Sept., 1902, thereupon gave its decision accordingly. V. 75, p. 694. A compromise was effected in March, 1903, the details of which will be found in V. 76, p. 770. The city was in litigation also over \$225,000 5 per cent water bonds issued Jan. 16, 1889, but in this case, having received value for the bonds, has been disposed to pay maturing principal and interest, notwithstanding their supposed invalidity. The suits brought by tax-payers to resist the payment of interest have been dismissed by the Court, and the bonds and coupons are being paid as they fall due. Interest on all bonds has been reduced to 4%.

**SEWER** 5s, \$1,500 | **STREET** 5s, \$1,000 | **TOTAL VALUATION 1905** \$4,362,875  
**LIGHT** 5s, 250 | **WATER** 5s, 45,000 | **ASSESSMENT** about 1/3 actual value.  
**BRIDGE** 5s, 250 | **CITY TAX RATE (PER M.) 1905** \$20.00  
**BONDED DEBT** Sept., 1905 301,000 | **POPULATION IN 1890** was 5,596  
**ASSESSED VAL., REAL** 3,431,595 | **POPULATION IN 1900** was 5,659  
**ASSESSED VAL., PERSONAL** 208,790 | **POPULATION IN 1905 (EST.)** 12,000  
**ANNEXED TERRITORY** 724,490

**TAX FREE.**—Bonds of this city are exempt from taxation.

**SONOMA CO.**—CHARLES A. POOL Co. Auditor.  
 County seat is Santa Rosa. Bonds below will be retired at maturity, present tax levy being sufficient to pay same.

**LOANS—** When Due. Assessed valuation RRs \$2,003,095  
**RAILROAD BONDS—** Total valuation 1905 315,6435  
 4 1/2s, A & O, \$107,000 c. Apr. 6, 1906 Assessment about 3/4 actual value.  
 Subject to call at any time. St. & Co. tax (per M.) 1905 \$19.00  
 Bonds are exempt from taxation. Population in 1890 was 32,721  
**BOND, DEBT** Sept. 1, 1905 \$107,000 Population in 1900 was 38,480  
**ASSESSED VAL., REAL** 17,558,850 Population in 1905 (est.) 50,000  
**ASSESSED VAL., PERSONAL** 11,934,490

**INTEREST** is payable at Santa Rosa, Cal.

**STOCKTON.**—(C. E. WILLIAMS, Mayor.  
 } GEO. S. WHEATLY, Clerk.

Stockton is in San Joaquin County. Incorporated Aug. 5, 1850. The Superior Court has granted a permanent injunction restraining the city from issuing \$160,000 4 percent 40 year electric-light plant bonds. The case was appealed to the Supreme Court, but up to Oct. 27, 1905, no decision had been rendered. V. 77, p. 2405, V. 78, p. 1183; V. 79, p. 2167.

**LOANS—** When Due. Bond, debt May 1, 1905 \$113,300  
**SEWER & IMP. BONDS OF 1890—** Assessed valuation, real 13,344,599  
 5s, M & S, \$60,750, Sept. 10, 1906 Assessed valuation, pers'l 940,105  
 (\$11,750 yearly) to Sept. 10, 1910 Total valuation 1904 14,284,764  
 Interest is payable at Stockton. Assessment about 2/3 actual value.  
**SEWER BONDS OF 1900—** Total tax (per \$1,000) 1904 \$30.10  
 4s, M & S, \$15,500, 1906 to 1940 Population in 1890 was 14,424  
 (\$1,300 due yearly on Sept. 10) Population in 1900 was 17,506

\* The bonds of this city are all payable in gold.

**STOCKTON SCHOOL DISTRICT.**—J. W. A. BARR, Super.

**LOANS** When Due. Total debt Sept., 1905 \$120,000  
**HIGH SCHOOL BONDS—** Ass'd valuation 1904 14,941,757  
 5s, July, \$120,000, 1906 to 1921 School tax (per \$1,000) 1905 \$1.10  
 \$7,500 due yearly on July 1. Interest payable in Stockton.

**TULARE IRRIGATION DIST.**—

This district on October 1, 1903, by a payment of \$273,000 liquidated its entire outstanding debt. The payment was made in accordance with a compromise agreement entered into with the bondholders. V. 77, pp. 1250 and 153.

**VALLEJO.**—W. J. TORMEY, Clerk.

This city is in Solano County. Incorporated March 30 1868.  
**LOANS—** When Due. 5s, M & N, \$76,500 c. May 1, 06-'22  
**REDEMPTION BONDS—** Optional at any time.  
 5s, F & A, \$24,000 c. Apr. 1, 1906-'35 5s, '05, M & N, 90,000, May 1, '06-'25  
 Optional at any time. Bond, debt Sept. 1, 1905 \$286,000  
 Interest payable in Vallejo. Total valuation 1905 3,501,064  
**WATER BONDS—** Assessment about 1/2 actual value.  
 6s, Dec., \$100,000 c. Dec. '05-'12 Total tax (per \$1,000) 1904 \$12.50  
 Optional at any time. Population 1890 was 6,343  
 Population in 1900 was 7,965  
 Population in 1905 (est.) 12,000

**VISALIA.**—S. MITCHELL, City Treasurer.

County seat of Tulare County.  
**LOANS—** When Due. **SEWER BONDS—**  
 5s, Oct., \$1,800, 1907 6s, J & J, \$72,000, 1940  
**SCHOOL BONDS—** Bonded debt Sept. 1, 1905 \$87,800  
 5s, May, \$250, 1910 Ass'd valuation 1905 1,494,601  
 5s, July, 7,750, 1915 Assessment about 3/4 actual val.  
 5s, '05, J & J, \$24,000, July 1, 1911 Total tax (per \$1,000) 1905 \$33.50  
 Population in 1900 was 3,085  
 Population in 1905 (est.) 4,200

**WHITTIER.**—E. C. BUTTERFIELD, City Clerk.

City is in Los Angeles County. Incorporated Feb. 21, 1898.  
**LOANS—** When Due. Interest payable in Whittier.  
**FIRE AND RESERVOIR—** Bond, debt May 1, 1905 \$50,000  
 5s, A & O, \$1,625, Apr. 1, 1906 1942 Assessed val. 1904-5 1,595,000  
**WATER-WORKS BONDS—** Assessment about 1/2 actual value.  
 5s, J & J, \$34,000, g. 1906 to 1939 City tax (per \$1,000) 1904 \$11.20  
 (\$1,000 due yearly on Jan. 1.) Population in 1890 was 585  
 5s, '05, J & D, \$110,000, June 1, '06-'45 Population in 1900 was 1,590  
 5s, F & A, \$14,625, Feb. 1, '06 to '44

**WOODLAND.**—CHAS. W. PICKARD, City Clerk.

This city is in Yolo County. Incorporated, June, 1890.  
**LOANS—** When Due. Assessed valuation 1905 \$2,977,794  
**REFUNDING BONDS—** Assessment about 3/4 actual value.  
 5s, g. A & O, \$66,300 c. 1906 to '39 Total tax rate (per M) 1905 \$26.50  
 (\$1,950 due yearly in Oct.) Population in 1880 was 2,257  
 Bond, debt Oct. 5, 1905 \$66,300 Population in 1900 was 2,886  
 Sinking fund 2,488 Population in 1905 (est.) 3,500

**INTEREST** payable at office of City Treasurer.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding several counties and other civil divisions in California which have reported an indebtedness of over \$25,000 and are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900
Alameda County	None	\$57,346	\$11,664,374	\$18.00	130,197
Anaheim (C.) Orange Co.	24,000	None	639,029	12.50	1,456
Arata (C.) Humboldt Co.	34,000	None	650,000	10.00	.....
Bakersfield (C.) Kern Co.	50,000	None	3,044,900	11.18	4,836
Bishop (P.) Inyo Co.	44,000	None	296,033	.....	.....
Butte County	38,000	None	16,934,887	20.00	17,117
Chico (C.) Butte Co.	42,188	None	1,600,000	14.30	2,640
Chico High School Dist.	35,000	None	3,260,863	2.80	.....
Cloverdale, Sonoma Co.	30,000	.....	400,000	7.00	750
College Park Sanitary Dist., Santa Clara Co.	55,000	None	1,250,000	6.30	.....
Colton, San Bern'dino Co.	76,250	None	526,137	22.50	1,285
Contra Costa Co.	161,000	None	21,861,312	15.50	18,046
Gilroy (C.) Santa Clara Co.	28,000	None	823,000	10.00	1,840
Glenn County	36,000	None	10,625,492	19.50	5,150
Grass Valley (C.) Nev. Co.	34,000	None	1,417,440	7.50	4,719
Hanford (C.) Kings Co.	50,000	.....	1,365,000	15.55	2,929
Inyo County	60,000	None	2,607,039	20.50	16,486
Lake County	39,200	None	3,327,865	22.40	6,017
Laurel Se. D. Alameda Co.	39,500	None	1,700,000	.....	.....
Los Angeles Co. Sch. Districts—(not among detailed statements.)	.....	.....	.....	.....	.....
Alhambra, H. S. D.	\$45,000	.....	\$1,197,250	.....	.....
Bonita Un. H. S. D.	30,000	.....	933,524	.....	.....
Cahenga Sch. Dist.	28,000	.....	545,874	.....	.....
Compton Un. H. S. D.	13,550	.....	1,035,158	.....	.....
Hollywood City S. D.	57,000	.....	315,834	.....	.....
Hollywood Un. H. S. D.	61,750	.....	341,446	.....	.....
Long Beach City S. D.	173,380	.....	3,974,852	.....	.....
Monrovia City S. D.	30,000	.....	874,832	.....	.....
Pomona City S. D.	51,500	.....	3,026,656	.....	.....
Resondo Un. H. S. D.	35,500	.....	1,442,904	.....	.....
San Pedro H. S. D.	55,000	.....	3,207,695	3.00	.....
Whittier Un. H. S. D.	71,250	.....	2,247,599	.....	.....
Merced (C.) Merced Co.	36,000	None	1,248,614	10.00	1,969
Merced Sch. D. Merced Co.	27,000	None	1,737,552	1.80	.....
Modesto (C.) Stanislaus Co.	34,000	None	1,456,665	11.50	2,024
Napa (C.) Napa Co.	41,500	None	3,026,225	21.50	4,036
Nevada City, Nevada Co.	72,500	.....	948,252	10.00	3,250
Ocean Park, Los Angeles, County	41,000	.....	4,300,000	8.50	.....
Oxnard	45,000	.....	7,3196	7.50	2,500
Orange (C.), Orange Co.	50,000	None	611,320	7.50	3,293
Orange County	75,000	None	14,842,489	16.50	19,696
Palo Alto (C.), Santa Calra County	110,000	12,000	2,000,000	31.90	1,658

Table with columns: Bonded debt, Floating debt, Assessed valuation, Tax rate, Population 1900. Lists various counties like Petaluma, Placer, Plumas, etc.

BAKER CITY.—GEO. H. FOSTER, Treasurer.

Table for Baker City showing LOANS, WATER BONDS, and COURT STREET BONDS with their respective terms and amounts.

BAKER CITY SCHOOL DIST. No. 5—W. S. Bowers, Clk.

Table for Baker City School District showing LOANS and assessed valuation.

DALLES CITY.—J. M. FILLOON, Recorder.

Table for Dalles City showing LOANS, CITY BONDS, WATER BONDS, and REFUNDING BONDS.

OREGON CITY.—

Table for Oregon City showing LOANS, CITY BONDS, REFUNDING BONDS, IMPROVEMENT BONDS, and WATER BONDS.

INTEREST on the city bonds is payable at Oregon City; on the water bonds in New York.

PORTLAND.—{HARRY LANE, Mayor. THOS. C. DEVLIN, Auditor.

Portland is the county-seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June, 1891.

Table for Portland showing LOANS, BOULEVARD BONDS, BRIDGE BONDS, CITY HALL BONDS, FERRY BONDS, FUNDING BONDS, ELECTRIC LIGHT BONDS, and GENERAL BONDS.

\* These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable by Blair & Co., New York; on the general bonds due June 1, 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the water bonds due in 1921 in Chicago; on all other bonds in Portland.

GOLD PAYMENT.—Both principal and interest are payable in gold. CITY PROPERTY.—The city owned property on January 1, 1905, valued at \$9,461,277 86, including the water works, which are valued at \$6,811,000.

PORTLAND SCH. DIST. No. 1.—H. S. ALLEN, Clerk.

Table for Portland School District No. 1 showing LOANS and REFUNDING BONDS.

THE PORT OF PORTLAND.—DANIEL J. MAHER, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and all but about one-tenth of the territory of Multnomah County.

Table for The Port of Portland showing LOANS, RIVER IMP. BONDS, DRY DOCK BONDS, and REFUNDING BONDS.

SALEM.—FRANK W. WALTERS, Mayor.

Table for Salem showing LOANS, SEWER BONDS, and FUNDING BONDS.

State of Oregon.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act Aug. 14, 1848) - Aug. 14, 1848. Admitted as a State (Act Feb. 14, 1859) - Feb. 14, 1859. Total area of State (square miles) - 96,030. State Capital - Salem.

\* The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the Governor's term runs until his successor is declared elected.

Legislature meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

HISTORY OF DEBT.—For history of Oregon's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 147.

On Oct. 1, 1905, the amounts held in the irreducible trust funds were as follows: School fund, \$4,445,374; Agricultural College fund, \$195,029, and University fund, \$101,585. On the same date the cash on hand amounted to \$538,185.

VALUE OF TAXABLE PROPERTY AND TAX RATE.

Table showing Taxable property and Tax per \$1,000 for years 1904 to 1898.

DEBT LIMITATION.—Oregon framed and adopted its Constitution in 1857. It is quite a notable fact that the people of the State are to-day living under that instrument in the precise form in which it was originally adopted, for there never has been an amendment made to it.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named: 1900 - 413,536; 1880 - 174,768; 1860 - 52,465; 1890 - 313,767; 1870 - 90,923; 1850 - 13,294.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF OREGON.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

ASTORIA.—O. ANDERSON, Auditor.

Table for Astoria showing LOANS, ELECTRIC LIGHT BONDS, FUNDING BONDS, STREET BONDS, REFUNDING BONDS, and WATER BONDS.

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding bonds due 1910 at N. W. Harris & Co., Chicago, and those due 1911 at New York.

ASTORIA SCHOOL DIST. No. 1.—E. Z. Ferguson, Clerk.

Table for Astoria School District No. 1 showing LOANS, REFUNDING BONDS, and INTEREST.

<b>LOANS—</b>	<i>When Due.</i>	Assessed valuat'n 1905. \$3,000,000
<b>REFUNDING BRIDGE BONDS—</b>		Assessm't 40 to 50% actual value.
4s, A&O, \$30,000 c.....	1914	Total tax (per \$1,000) 1905. \$40.00
Subject to call before maturity.		Population in 1900 was.....4,258
Bonded debt Nov., 1905..	\$216,000	Population in 1904 (new territory acquired) .....13,000
City has no floating debt.		

INTEREST on the funding 5s and 6s is payable in New York; on all other bonds at Salem.

**SALEM SCHOOL DISTRICT.—A. O. Coudet, Chairman**  
Board of Education.

This is district No. 24 of Marion Co.	
Bonded debt Oct. 9, 1905..	\$27,650
Assessed valuat'n 1904..	3,040,792
Sch. tax (per \$1,000) 1904..	\$8.00

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding several counties and other civil divisions in Oregon which have reported an indebtedness and are not represented among the foregoing.

	Bonded debt.	Floating debt.	Assessed valuat'n.	Tax rate.	Popula'n 1900.
Clackamas County.....	None.	\$62,362	\$9,368,957	\$3.00	19,658
Clatsop County.....	None.	62,085	4,721,873	20.00	12,765
Condon, Gilliam Co....	33,000	1,000	250,000	4.00	230
Corvallis (city) Benton Co.	None.	24,000	831,000	7.00	1,819
Heppner (T.) Morrow Co.	19,000	843	345,345	7.00	1,146
Hood River Irr. District	60,000	None	100,000	25.00	.....
Jackson County.....	None.	101,204	4,523,245	24.00	13,998
Klamath County.....	.....	87,993	3,263,855	25.00	3,970
Klamath Falls, Klam. Co.	10,000	6,000	134,770	37.00	447
La Grande (C.) Un'n Co.	75,000	25,400	558,577	13.00	2,991
Medford (C.) Jackson Co.	30,000	41,000	364,000	52.00	1,791
Umatilla County.....	None.	170,000	9,586,000	8.50	18,049

(C) City. (T) Town.

**State of Washington.**

ITS  
**DEBT, RESOURCES, &c.**

Organized as a Territory (Act March 2, 1853) - March 2, 1853  
Admitted as a State (Act. Feb. 22, 1889) - Nov. 11, 1889  
Total area of State (square miles) - - - - - 69,180  
State Capital - - - - - Olympia  
Governor (term ends Wed. aft. 2d Mon. Jan. '09) - Alb't E. Mead  
Secretary (term ends Wed. aft. 2d Mon. Jan. '09) - S. H. Nichols  
Treasurer (term ends Wed. aft. 2d Mon. Jan. '09) - Geo. G. Mills  
Auditor (term ends Wed. aft. 2d Mon. Jan., '09), C. W. Clausen

STATE DEBT.—The Washington State debt is described in detail below.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	When Payable.	When Due.	Outstand'g.
School fund bonds.....	3 1/2	semi-an.	*	\$1,470,000
All bonds subject to call at any time.				

\* Bonds issued from time to time as money is required in the general fund. They are taken by the school fund and run 20 years.

INTEREST is payable at the office of the State Treasurer in Olympia.

TOTAL DEBT.—The only bonded indebtedness of the State in Nov., 1905, was the \$1,470,000 school-fund bonds, all of which are held in the State Permanent School Fund. The floating debt on Oct. 1, 1905, was \$45,724. Cash in the general fund on the same date was \$116,801.

ASSESSED VALUATION.—The assessed valuation, equalized by State Board, for 1905, of real estate, was \$244,098,870; personal property, \$64,096,500; railroads, \$20,356,155; total, \$328,542,525. The following statement shows the total assessed valuation of the State for the years indicated. The tax rate (per \$1,000) for 1905 was \$7.60, including \$5.00 for school purposes.

Years.	Assessment.	Years.	Assessment.
1905.....	\$345,481,715	1895.....	\$204,190,377
1904.....	298,460,979	1894.....	212,430,511
1903.....	276,988,569	1893.....	284,078,122
1902.....	260,940,138	1892.....	319,016,341
1901.....	260,180,734	1890.....	217,595,569
1900.....	237,583,123	1885.....	50,484,437
1899.....	229,137,539	1880.....	23,708,587
1898.....	226,996,294	1875.....	14,569,156
1897.....	226,130,784	1870.....	10,642,863
1896.....	204,677,668	1860.....	4,394,735

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections; the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in article 8, and were given in the STATE AND CITY SUPPLEMENT of April, 1895; page 152.

SECOND, Counties, Cities, Towns &c. are more rigorously guarded. The whole system as to municipalities is found in section 6 of article 8, though section 7 is also important, as it forbids counties, cities &c. giving money or loaning credit to any corporation &c. Sections 6 and 7 will be found on page 152 of the April, 1895, SUPPLEMENT.

POPULATION OF STATE.—			
1900.....	518,103	1880.....	75,116
1890.....	349,390	1870.....	23,955
		1860.....	11,594

CITIES, COUNTIES AND TOWNS  
IN THE  
STATE OF WASHINGTON.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.  
Trust Co. of America of New York City is the fiscal agent for the State of Washington.

**ANACORTES.—E. KASCH, Treasurer.**

This city is in Skagit County.	
<b>LOANS—</b>	<i>When Due.</i>
Warrants outstanding.....	\$63,000
Total debt May 1904.....	63,000
Tax valuation 1903.....	\$503,348
Total tax (per \$1,000) 1903.	\$36.00
Population in 1900 was.....	1,476

**ANACORTES SCHOOL DIST. No. 18.—Mrs. Kate P. Whitney, Clerk.**

<b>LOANS—</b>	<i>When Due.</i>	Floating debt.....	\$34,796
6s, A&O, \$20,000.....	1906	Assessed valuation 1904..	534,416
5s, M&N, 20,000.....	1921	School tax (per M.) 1904..	15.00
Bond. debt May 1, 1905..	\$40,000		

**BALLARD.—J. MURDOCH, Clerk.**

This city is in King County. Incorporated Jan. 24, 1890.			
<b>LOANS—</b>	<i>When Due.</i>	Bonded debt June 24, '05	\$101,500
<b>WATER AND LIGHT BONDS—</b>		Floating debt.....	69,585
6s, g, J&J, \$42,000....	Jan. 1, 1915	Total debt June 24, '05..	171,085
4 1/2s, g, F&A, 10,000....	Aug. 1, 1917	Assessed valuat'n 1905.	2,275,000
<b>WATER EXTENSION BONDS—</b>		Assessment about 60% actual val.	
4 1/2s, g, A&O, \$25,000 c.	Oct. 1, '24	City tax (per M.), 1905...	\$12.00
<b>REFUNDING BONDS—</b>		Total tax (per \$1,000) 1905.	\$39.00
6s, J&D, \$24,500.....	Dec. 11, 1915	Population in 1890 was.....	1,173
<b>FUNDING BONDS—</b>		Population in 1900 was.....	4,568
4 1/2s, g, '05, A&O, \$5,000 c.	Aug. 1, '25	Population in 1905 (est.)..	12,000

INTEREST on the water-extension bonds is payable at State Fiscal Agency, New York.

**BALLARD SCHOOL DISTRICT—**

This district is No. 50 of King County.			
<b>LOANS—</b>	<i>When Due.</i>	Bond. debt May 1, 1905..	\$58,000
7s,.....	\$20,000 c.....	Assessed valuat'n 1904.	2,217,295
4 1/2s,.....	20,000 c.....	School tax (per M.) 1904..	\$14.00
4 1/2s,.....	10,000 c.....	Popula'n (Sch. Dist.) 1904..	9,000
4s,.....	8,000 c.....		

**BELLINGHAM.—**

This city is the county seat of Whatcom County and was organized Dec. 28, 1903, by the union of the cities of Fairhaven and Whatcom. We give below a statement of the financial condition of the consolidated city.

<b>LOANS—</b>	<i>When Due.</i>	Cash in various funds...	\$9,895
<b>FUNDING BONDS (Whatcom)—</b>		<b>ASSESSED VALUATION FOR 1904—</b>	
6s, M&N, \$57,000....	May 1, 1912	District A (former old Whatcom).....	\$1,117,716
<b>MUNICIPAL BONDS (Whatcom)—</b>		District B (former new Whatcom).....	3,475,941
6s, g,.....	\$150,000.. Dec. 1, '11	District C (former Keeslingville).....	272,407
6s, g,.....	50,000. Sept. 1, '12	District D (former Fairhaven).....	1,533,953
6s, g,.....	37,000. Apr. 1, '13	Tot. for all Bellingham.	\$6,400,017
<b>MUNICIPAL BONDS (Fairhaven)—</b>		CITY TAX RATE (PER M.) 1904—	
6s, g, J&J, \$150,000	July 1, 1911	District A.....	23.00
6s, g, J&J, 75,000..	Jan. 1, 1912	District B.....	20.00
<b>WATER BONDS (Whatcom)—</b>		District C.....	15.50
5 1/2s, g, A&O, \$183,000	Apr. 1, '13	District D.....	22.00
Subject to call \$25,000 yearly after 1903.			
Bonded debt Jan 1, '05..	\$702,000		
Floating debt.....	211,744		
Total debt Jan. 1, 1905..	913,744		

**BELLINGHAM SCH. DIST. No. 81.—W. L. Asher, Clk.**

This district was formed by the consolidation of Whatcom County School Districts Nos. 1 (Whatcom) and 4 (Fairhaven).

<b>LOANS—</b>	<i>When Due.</i>	OLD DIST. No 4 (Fairhaven)—
OLD DIST. No. 1 (Whatcom)—		3 1/2s, semi-an. \$35,000. ....
4 1/2s, M&S, \$65,000.....	1923	(Optional after 1913).
(Optional after 1913).		

**CLALLAM CO.—W. B. SMITH, Auditor.**

County seat is Port Angeles.			
<b>LOANS—</b>	<i>When Due.</i>	Bonded debt July 1, 1905.	\$111,000
<b>FUNDING BONDS—</b>		B'ds awarded Oct. 2 (ad'l)	40,000
7s, Dec. 31, \$11,000 c....	Dec. 31, '12	Floating debt.....	121,882
4 1/2s, J&D, 40,000....	Dec. 1, 1925	Total debt July 1, 1905..	232,882
(Subject to call Dec. 1, 1915.)		Total valuation 1905....	2,573,868
<b>REFUNDING BONDS—</b>		Assessment abt. 1/4 actual value.	
4 1/2s, M&N, \$90,000 c.	May 15, 1921	State & co. tax (per M) 1904..	\$25.00
<b>ROAD BONDS—</b>		Population in 1890 was.....	2,771
6s, J&D, \$10,000 g. o....	June 1, '12	Population in 1880 was.....	638
Subject to call 1902.		Population 1900 (Census)....	5,603

INTEREST is payable at New York City.

TAX FREE.—All bonds are exempt from taxation.

**CLARKE CO.—A. BURNHAM, Auditor.**

County seat is Vancouver.			
<b>LOANS—</b>	<i>When Due.</i>	Total debt Oct. 1, 1905..	\$181,000
<b>FUNDING BONDS—</b>		Sinking fund.....	20,000
6s, J&D, \$45,000....	Dec. 1, 1909	Assessed valuation 1905.	5,175,880
Subject to call after 10 years.		Assessment about 60% actual val.	
6s, g, J&D, \$15,000 g.	Dec. 1, 1906	State & Co. tax (per M) 1905.	\$18.00
6s, g, J&D, 25,000 g.	Dec. 1, 1911	Population in 1890 was.....	11,709
6s, g, J&D, 61,000 g.	Dec. 1, 1916	Population in 1900 was.....	13,419
<b>REFUNDING BONDS—</b>			
4s, J&J, \$40,000.....	1921		

INTEREST on Court House bonds is payable in Olympia; on the funding bonds due 1909 in Chicago, and on all others in New York City.

TAX FREE.—All the above bonds are exempt from taxation.

**COLFAX.—H. BRAMWELL, Clerk.**

Colfax is in Whitman County.			
<b>LOANS—</b>	<i>When Due.</i>	<b>WATER WORKS—</b>	
<b>MUNICIPAL PURPOSES—</b>		6s, F&A, \$47,000 c....	Feb. 1, 1912
6s, F&A, \$30,000 c....	Feb. 1, 1912	Bonded debt Nov., 1905..	\$77,000
<b>SPECIAL WATER SUPPLY FUND</b>		Water warrants (add'l)...	55,000
<b>WARRANTS—</b>		Tax valuation 1905.....	950,000
6s, 1905, semi ann. \$55,000.....		City tax (per \$1,000) 1905..	\$16.00
(Subject to call at any time.)		Population in 1900 was.....	2,121
		Population in 1905 (est.)....	2,950

**EVERETT.—} THOMAS HEADLEE, Mayor.**

This city is in Snohomish County.			
<b>LOANS—</b>	<i>When Due.</i>	Floating debt.....	\$200,000
<b>SEWER BONDS—</b>		Total debt Oct. 1-1905..	371,900
5s, g, F&A, \$60,000 c.	Feb. 1, 1920	Assessed valuat'n, 1904	4,385,653
<b>FUNDING BONDS—</b>		Assessment about 2 1/2 actual value.	
6s, J&D \$81,900 c....	June, 1915	City tax rate (per M) 1905.	\$13.30
<b>PARK BONDS—</b>		Total tax (per \$1,000) 1904.	\$57.50
6s, M&S, \$30,000 c.....	1914	Population in 1900.....	7,338
Bond. debt Oct., 1905 ..	\$171,900	Population in 1904 (est.)..	20,000
INTEREST is payable at New York City.			

FAIRHAVEN.—See Bellingham.

JEFFERSON CO.—FRANCIS LEE BASH And'r.

County seat is Port Townsend. This county in 1893 entered into an agreement with its bondholders whereby the interest on bonds outstanding was reduced from 6 per cent to 4 per cent for a term of years. This agreement remains in force until January, 1903.

Table with columns: LOANS—, COURT HOUSE & ROAD, FUNDING BONDS, and financial details like Cash on hand, Total valuation, State & co tax, Population in 1900 and 1890.

INTEREST is payable at N. W. Harris & Co., N. Y. City.

KING COUNTY.—{ MATTH. GORMLEY, Treas. J. P. AGNEW, Auditor.

County seat is Seattle.

Table with columns: LOANS—, COURT HOUSE BONDS, FUNDING BONDS, and financial details like Total debt July 1, 1905, Assessed valuation, Railroads, Total valuation 1905, Asses'm't about 60% actual value, State & co. tax, Population in 1890 and 1900.

INTEREST is payable at the Nat. Park Bank, N. Y. and at Seattle.

KITTITAS CO.—H. M. BALDWIN, Auditor.

County seat is Ellensburg.

Table with columns: LOANS—, COUNTY BONDS, 1895—, and financial details like Chelan County's portion of the bonded debt, Total valuation 1905, Asses't 60 to 75% actual value, State & Co. tax, Population in 1890 and 1900.

KLICKITAT CO.—A. M. McLEOD, Auditor.

County seat is Goldendale.

Table with columns: LOANS—, FUNDING BONDS, and financial details like Cash in county funds, Total valuation 1905, Asses'm't about 30% actual value, State & Co. tax, Population in 1890 and 1900.

LEWIS COUNTY.—JOEL STEARNS, Auditor.

County seat is Chehalis.

Table with columns: LOANS—, REFUNDING BONDS, COUNTY BONDS, and financial details like Total valuation 1905, Asses'm't about 30% actual value, State & Co. tax, Population in 1890 and 1900.

INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

NORTH YAKIMA.—J. C. BROOKER Clerk.

This city is situated in Yakima County. Incorporated May 14, 1894. All bonds issued by the city are exempt from taxation. [48,000 4 p. c. trunk sewer bonds offered for sale Nov. 20, 1905.] Funding bonds below called for payment Dec. 2, 1905.

Table with columns: LOANS—, FUNDING BONDS, SEWERAGE SYSTEM, and financial details like Floating debt, Assessed valuation 1904, Assessment about 2/3 actual value, City tax, Total tax rate, Population in 1890 and 1900.

OLYMPIA.—P. H. CARLYON, Mayor.

Olympia is situated in Thurston County.

Table with columns: LOANS—, FUNDING BONDS, and financial details like Floating debt Oct., 1905, Asses'd valuation 1904, Assessment about 2/3 actual value, Total tax, Population in 1883 and 1900.

TAX FREE.—All bonds issued by this city are exempt from taxation.

PIERCE CO.—I. M. HOWELL, Auditor.

The county seat is Tacoma.

Table with columns: LOANS—, REFUNDING BONDS, FUNDING BONDS, ROAD & BRIDGE BONDS, and financial details like Bond. debt Sept. 1, 1905, Assessed valuation, Asses'd val'n, railroads, Total valuation 1905, Asses'm't about 70% actual value, State & Co. tax, Population in 1890 and 1900.

INTEREST and principal are payable at New York City.

PORT ANGELES.—JOHN A. SMITH, City Cl'k.

County seat of Clallam County. About \$100,000 of street grading and other warrants heretofore included in floating debt have been declared illegal.

Table with columns: Bonded debt May 1, 1905, Floating debt, Total debt May 1, 1905, Total valuation 1904, Total tax (per \$1,000) 1904, Population in 1900, Population in 1905.

PORT TOWNSEND.—{ CHAS. E. COON, Mayor. A. F. LEARNED, Clerk.

This city is situated in Jefferson County.

Table with columns: LOANS—, CITY BONDS, FUNDING BONDS, WATER BONDS, and financial details like Bonded debt Jan. 1, 1905, Floating debt Jan. 1, '05, Assessed valuation 1904, City tax, Population in 1890 and 1900.

SEATTLE.—{ RICHARD A. BALLINGER, Mayor. JNO. RIPLINGER, Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14, 1865, and as a city Dec. 2, 1869.

Table with columns: LOANS—, BUILDING BONDS, CONDEMNATION AWARD BONDS, FUNDING BONDS, LIGHT PLANT EXTEN. BONDS, WATER BONDS, GENERAL BONDS, MUNICIPAL LIGHTING PLANT BONDS, LIBRARY SITE BONDS, JUDGMENT BONDS, LIBRARY SITE BONDS, SEWER TUNNEL BONDS, and financial details like Bonded debt Jan. 1, 1912, Assessed valuation, Asses'm't about 50% actual value, State & Co. tax, Population in 1890 and 1900.

INTEREST is payable as follows: Funding bonds of 1891 and funding bonds of 1893 (1st and 2d series) at Seattle; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., New York City; library-site bonds at City Treasurer's office or fiscal agency, New York City; municipal light and power-plant bonds (series A and B), State Treasurer's office; municipal light and power-plant-extension bonds and emergency hospital, municipal court-room and jail bonds at City Treasurer's office or fiscal agency, New York City. All other bonds at the City Treasurer's office or at N. W. Harris & Co., New York City.

TAX FREE.—All the bonds issued by this city are tax exempt.

TOTAL DEBT, ETC.—Cash in city treasury Sep. 1, 1905, \$899,586-553 61.

Table with columns: Bonded debt, Floating debt, Total, Water debt (included), and dates: Sept. 1, 1905, Jan. 1, 1905, Jan. 1, 1904.

DEBT LIMITATION.—The limitation of bonded indebtedness is 10 per cent of the assessed valuation.

CITY PROPERTY.—On January 1, 1905, the city owned personal property, real estate and securities valued at \$3,190,112 89.

ASSESSED VALUATION.—Assessment about 50% actual value.

Table with columns: Years, Real, Assessed, Personal, Total, Tax rate per \$1,000.

CITY TAX rate (per \$1,000) for 1904 in the "old limits" was \$14.00; in the "new limits" it was \$13.00. The total rate tax given above is for the "old limits;" the total rate for the "new limits" was \$32.00.

POPULATION.—The population in 1905 is estimated at about 160,000; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT NO. 1.—R. W. JONES, Sec.

This school district is in King County and includes the city of Seattle. [\$500,000 building bonds offered for sale Nov. 25, 1905.]

Table with columns: SCHOOL BONDS, DISTRICT No. 99 (Annexed)—, and financial details like Bonded debt, Assessed valuation, Asses'm't 50 to 60% actual value, School tax, Value of school prop'ty, Population in 1905 (est.).

INTEREST on the bonds due Oct. 1, 1923, and May 1, 1924, is payable at office of County Treasurer or at the State fiscal agency in New York City.

SKAGIT COUNTY.—F. BLUMBERG, Auditor.

County seat is Mount Vernon.

Table with columns: LOANS—, REFUNDING BONDS, FUNDING BONDS, and financial details like Asses'd valuation, Asses'd valuation, pers'l., Asses'd valuation, RR., Total valuation 1905, Assessment about 2/3 actual value, Total tax, Population in 1890 and 1900.

SNOHOMISH CO.—SAM'L VESTAL, Auditor.

County Seat is Everett.

Table with columns: LOANS—, REFUNDING BONDS, FUNDING BONDS, ROAD & BRIDGE BONDS, and financial details like Total debt July 1, 1905, Cash in county funds, Assessed valuation, Asses'd val., pers'nal., Assessed valuation, RR., Total valuation 1905, Assessment about 2/3 actual value, State & Co. tax, Population in 1900 and 1905 (est.).

SPOKANE.—ROBERT FAIRLEY, Comptroller.

This city is situated in Spokane County. Incorporated Jan. 15, 1891. LOANS— When Due. FUNDING BONDS— 6s, A&O, \$700,000 c. Oct. 1, 1911 REFUNDING BONDS— 5 1/2s, F&A, \$300,000 c. Feb. 1, 1918 WATER BONDS— 6s, J&D, \$70,000 c. Dec. 1, 1908 6s, A&O, 500,000 c. Oct. 1, 1911 5s, M&S, 50,000 c. Sept. 1, 1914 4s, g., J&J, 450,000 c. July 1, '45 Subject to call July 1, 1930. PARK BONDS— 5s, F&A, \$10,000 c. Aug. 1, 1908 Bond. debt Oct. 1, 1905. \$2,080,000 \*Improvement bonds are not considered city debt, being payable by special assessment.

CITY PROPERTY.—The city inventory on Jan. 1, 1905, showed real estate, buildings, library, department equipments, etc., to the value of \$4,426,051, including water system, valued at \$1,347,420.

INTEREST and principal of the city bonds are payable in gold at the office of the United States Mortgage & Trust Co., New York. The interest on the 4 1/2 per cent school district bonds is payable at the office of the County Treasurer or at the State fiscal agency in N. Y. city.

SPOKANE SCHOOL DISTRICT No. 81.—E. A. THOMAS Secretary Board of Directors.

LOANS— When Due. BUILDING BONDS— 6s, J&J, \$250,000 Jan. 1, 1910 5s, J&J, 50,000 Jan. 1, 1918 4s, F&A, 150,000 Aug. 1, '08-'22 4 1/2s, M&S, 200,000 Mar. 1, 1924 Bonded debt July 1, '05. \$650,000 Floating debt..... \$153,073 Tot. debt July 1, 1905. 783,073 Taxes due and cash 117,054 Asses'd valuat'n 1905 27,060,177 Assessment about 3/5 actual value. School tax (per \$1,000) 1904 \$8.00 Population in 1905 (est.)... 65,000

SPOKANE CO.— {ZACH. STEWART, Auditor. {E. K. ERWIN, County Treasurer. County seat is Spokane.

LOANS— When Due. ARMORY BONDS— 4s, g., '05, Jan., \$30,000 r. Sep. 1, 1925 Optional after 1915. REFUNDING BONDS— 4s, J&D, \$183,000 c. Dec. 1, 1921 Optional after 1911. COURT HOUSE & JAIL BONDS— 4 1/2s, A&O, \$300,000 c. Oct. 1, 1923 Optional after Oct 1, 1913. Bond. debt July 1, '05. \$483,000 Floating debt..... \$185,351 Total debt July 1, '05.. 648,351 Cash on hand..... 83,891 Asses'd valuat'n, real. 28,673,490 Asses'd valuat'n, per'l 7,446,712 Total valuation 1905... 36,320,202 Assessment about 3/5 actual value. State & co. tax (per M) 1905. \$16.50 Population in 1890 was.... 37,487 Population in 1900 was .. 57,542 Population in 1905 (est.)... 80,000

INTEREST is payable at Fiscal Agency in New York.

STEVENS CO.—FRANK A SAVAGE, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County.

LOANS— When Due. REFUNDING BONDS— 4 1/2s, J&J, \$35,000.....1921 Optional 1911. CURRENT EXPENSE BONDS— 6s, Apr., \$20,000.... Apr. 1, 1923 Bonded debt July 1, 1905. \$55,000 Floating debt.....154,582 Total debt July 1, 1905....200,582 Cash in county funds..... \$7,159 Asses'd valuation, real.2,499,714 Asses'd valuation, pers'l.1,223,528 Ass'd valuat'n, railroads. 849,335 Total valuation 1905... 4,572,637 Assessment about 3/5 actual value. State & co. tax (per M) 1904. \$27.00 Population in 1890 was.... 4,341 Population in 1900 was.... 10,543

TACOMA.— {GEO. P. WRIGHT, Mayor. {L. G. JACKSON, Comptroller.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8, 1883.

LOANS— When Due. BRIDGE BONDS— 3g., J&D, \$100,000, c. June 1, 1913 CITY HALL BONDS— 6g., A&O, \$200,000, c. Apr. 15, 1911 5g., F&A, 1,093,000, c. Feb. 15, 1920 WATER AND LIGHT BONDS— 5g., J&D, \$2,080,000, c. J'ne 1, 1913 PAR VALUE.—Bonds are for \$1,000 each.

INTEREST on the City Hall and 6% funding bonds is payable at the office of the Mercantile Trust Company, New York; on the 5% funding, on the bridge, and on the water and light bonds, at the Trust Co. of America, N. Y.

TOTAL DEBT.—The following statement shows Tacoma's total bonded debt, the floating debt, the sinking funds held by the city, and the net debt, on each of the dates indicated. The local improvement bonds, not included in the totals or in the table above, are not city obligations but liens on the property benefited.

Table with 4 columns: Date (Apr. 1, '05, Jan. 1, '04, Jan. 1, '03, Jan. 1, '01), Bonded debt, Floating debt, Total debt, Sinking fund assets, Net debt.

Water and light debt (included in total) \$2,088,105 \$2,080,000 \$2,080,000 \$2,080,000 The interest fund investment in May, 1905, amounted to \$38,317.70 and cash in city funds on the same date was \$310,849.55.

ASSESSED VALUATION AND TAX RATE— Assessment is about 60 p. c. actual value.

Table with 5 columns: Years, Real, Personal, Total, City Tax Per \$1,000. Rows from 1904 to 1893.

The total tax rate for 1904 was \$36.40 per \$1,000, and includes State tax, \$7.79; county tax, \$7.21; city tax proper, \$14.40, and school tax, \$7.00.

POPULATION.—In 1904 (estimated) 5,000; in 1900 (Census) it was 37,714. The population in 1890 was 6,006; in 1880 it was 1,098.

TACOMA SCHOOL DISTRICT No. 10.—Alfred Lister, Secretary.

LOANS— When Due. BUILDING BONDS—GOLD: 4 1/2s, '05, M&S, \$200,000 c. Sep. 1, '25 6s, F&A, \$86,000 c. Aug. 1, 1911 FUNDING BONDS—GOLD: 6s, F&A, \$64,000 c. Aug. 1, 1911 6s, A&O, 60,000 c. Oct. 1, 1913 REFUNDING BONDS— 4 1/2s, F&A, \$100,000 c. Feb. 1, 1920 Bond. debt Sept. 1, 1905. \$510,000 Floating debt..... 213,747 Total debt Sept. 1, 1905. 723,747 Value school property ..1,064,112 Asses'd valuat'n (real)..21,085,136 Asses. valuat'n (pers'l). 4,658,671 Tax valuation 1905....25,743,807 Assessment't about 60% actual value. Tax rate (per \$1,000) 1904..\$7.00

INTEREST on all bonds is payable at the State fiscal agency in New York City; the bonds due 1924 are also payable at office of the County Treasurer.

THURSTON CO.—THOS LANGRIDGE, Auditor.

County seat is Olympia. LOANS— When Due. REFUNDING BONDS— 4s, 04, M&S, \$36,500 c. Sep. '09-14-19 Subject to call after Sept. 1, 1905 Interest payable in N. Y. City and Olympia. Bonded debt July 1, 1905 \$36,500 Floating debt..... 74,071 Total debt July 1, 1905 110,571 Cash on hand..... \$64,376 Assessed val., real..... 4,265,601 Assessed val., personal, 1,229,459 Railroad ..... 577,558 Total valuation, 1905... 6,072,518 Tax valuation 95% of actual value. State & Co. tax (per M) 1904. \$15.00 Population in 1890 was.....9,675 Population in 1900 was.....9,927

VANCOUVER.— {E. G. CRAWFORD, Mayor. {J. E. HARRIS, City Clerk.

This city is situated in Clark County. Incorporated Dec. 23, 1890.

LOANS— When Due. GOLD BONDS— 6s, A&O, { \$10,000.....1905 { 10,000.....1915 REFUNDING BONDS— 4 1/2s, A&O, \$45,000 1906 11-16-21 \$5,000 1906, \$10,000 1911, \$10,000 1916 and \$20,000 1921. Bonded debt Jan., 1905....\$65,000 Sinking fund..... \$20,000 Net debt Jan., 1905..... 45,000 Assessed valuat'n 1904. 1,240,460 Assessment about 2/3 actual value. City tax rate (per M.) 1905 \$10.00 Total tax (per M.) 1905.....35.00 Population in 1890 was.....3,545 Population in 1900 was.....3,126 Interest is payable in New York. Both principal and interest of these bonds is payable in gold.

WALLA WALLA.—R. P. REYNOLDS, Clerk.

This city is in Walla Walla County.

LOANS— When Due. STREET PAVING BONDS— 6s, '04, Nov. 27 \$70,000. Nov. 27, '14 (Optional after Nov. 27, 1905) Bonded debt Apr. 3, 1905. \$191,000 Floating debt..... 30,000 Total debt Apr. 3, 1905. \$221,000 Assessed valuat'n 1905. 4,438,341 Tax rate (per M) 1904.....\$15.00 Population in 1890..... 4,700 Population in 1900.....10,049

WHATCOM.—See Bellingham.

WHATCOM CO.—J. A. MILLER, Auditor.

County seat is Bellingham.

LOANS— When Due. FUNDING BONDS— 5s, May, \$11,500.... May 1, 1913 REFUNDING BONDS— 4 1/2s, J&J, \$200,000.... Jan. 1, 1922 Optional after Jan. 1, 1912 Bonded debt July 1, 1905. \$211,500 Floating debt..... 300,734 Total debt July 1, 1905.. 512,234 Cash in treasury..... 56,056 Asses'd valuat'n (real) \$9,557,126 Asses valuat'n (per'l) 2,560,572 Assessed valuation RR. 772,396 Total valuation 1905 ..12,890,094 Assessment about 1/2 actual value. State & Co. tax (p. \$1,000) '04 \$17.00 Population in 1900 was.... 24,116 Population in 1890 was.... 18,591 Population in 1905 .....52,000

INTEREST on refunding bonds is payable at the State fiscal agency in New York.

WHITMAN CO.—H. H. WHEELER Auditor.

County seat is Colfax.

LOANS— When Due. FUNDING BONDS— 5s, g., Apr. 1, \$56,000. r. Apr. 1, '12 Optional after Apr. 1, 1902 Interest payable in New York City. Bonded debt July 1, 1905. \$56,000 Floating debt about..... 6,249 Cash in treasury..... 110,477 Assessed val., real.... \$9,120,000 Assessed val. personal. 3,067,590 Assessed valuation, RR 1,880,720 Total valuation 1905...13,880,720 State & Co. tax (per M) 1904. \$20.00 Population in 1900 was.... 25,360 Population in 1890 was.... 19,109

YAKIMA COUNTY.—WILBUR CROCKER, Deputy Auditor.

County seat is North Yakima.

LOANS— When Due. COUNTY BONDS—1892. 5 1/2s, Sept., \$55,000 c. Sept. 1, 1912 Subject to call after ten years. REDEMPTION BONDS—1889. 6s, J&J, \$80,000 c. Oct. 1, 1908 Subject to call after ten years. Interest is payable in New York and San Francisco. Bonded debt July 1, 1905. \$135,000 Floating debt..... 33,706 Total debt July 1, 1905. \$168,706 Cash on hand..... 28,649 Assessed val., real..... 6,739,660 Asses-ed val., personal..1,160,670 Assessed valuation, RR. 549,219 Total valuation 1905.. 8,449,549 Assessment about 1/2 actual value. State & Co. tax (per M) 1904. \$16.00 Population in 1890 was.... 4,429 Population in 1900 was.... 13,462 Population in 1904 (est.)... 27,000

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Washington which have reported an indebtedness of over \$10,000 and are not represented among the foregoing.

Table with 6 columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop'n 1900. Rows include Asotin County, Columbia Co, Cowlitz Co, Douglas County, Everett School District, Ferry County, King Co. Sch. D. No. 18, Lincoln County, North Yakima Sch. Dis., No. 7 of Yakima Co., Okanogan County, Puyallup, Pierce Co., Sprague, Lincoln Co.

# State of Nevada.

ITS

## DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 2, 1861) - March 2, 1861  
 Admitted as a State (Act March 21, 1864) - Oct. 31, 1864  
 Total area of State (square miles) - - - - 110,700  
 State Capital - - - - - Carson City  
 Governor (till Tues. aft. 1st Mon. Jan. 1907) - John Sparks  
 Sec'y of State (till Tues. aft. 1st Mon. Jan. '07), W. G. Douglass  
 Treasurer (till Tues. aft. 1st Mon. Jan. '07) - D. M. Ryan.

Legislature meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days with pay for only fifty days.

**HISTORY OF DEBT.**—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 150. The details of the debt are as given below.

NAME AND PURPOSE.	Interest.		Principal.		Outstand'g.
	P. Ol.	Payable.	When Due.	Outstand'g.	
*School bonds Apr. 1, 1879....	5	J & J	Irredeemable		\$380,000
do Apr. 1, 1895....	4	J & J	Apr. 1, 1915		28,000
do Nov. 30, 1895....	4	J & J	Nov. 30, 1905		8,000
do Aug. 1, 1897....	4	J & J	Aug. 1, 1907		25,000
do Oct. 31, 1897....	4	J & J	Oct. 31, 1907		10,000
do Nov. 30, 1897....	4	J & J	Nov. 30, 1907		3,000
do Oct. 1, 1901....	4	J & J	Oct. 1, 1921		15,500
do Sept. 2, 1903....	4	J & J	Sept. 2, 1923		38,000
†University bonds, 1900.....	4	J & J	May 1, 1910		15,000
do 1900.....	4	J & J	Nov. 11, 1910		23,000
do Apr. 1, 1896	4	J & J	Apr. 1, 1906		3,000
do May 7, 1897	4	J & J	May 7, 1907		1,000
do June 21, 1897	4	J & J	June 21, 1907		1,000
do Past due bonds					6,000
‡State University July 1, '96	4	J & J	July 1, 1906		2,000
do do May 7, '97	4	J & J	May 7, 1907		1,000
do do June 21, '97	4	J & J	June 21, 1907		600
do Jan. 22, 1898.	4	J & J	Jan. 22, 1908		10,000
do Past due bonds.					11,000

\* These various bonds are all held by the State School Fund, which owns in addition \$215,000 United States 4s and \$635,000 3 p. c. and 3½ p. c. bonds of the State of Massachusetts.  
 † These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds \$39,000 Massachusetts State 3s and 3½s.  
 ‡ These bonds are all held by the State University fund, which also owns \$2,000 Massachusetts State 3s and 3½s.

**PAR VALUE OF BONDS.**—Bonds are in pieces of \$1,000 each.  
**TOTAL DEBT, ETC.**—The subjoined statement shows the total debt of the State (exclusive of the irredeemable bond for \$380,000) and the cash in the State Treasury on January 1 of the following years:

	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03.	Jan. 1, 1902
Bonded debt (exclusive of \$380,000 bond)	\$255,100	\$250,100	\$240,000	\$253,100
Floating debt (warrants)	19,614	17,347	22,298	12,110
Cash in treasury	394,836	328,754	288,616	269,850

**ASSESSED VALUATION.**—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years.	Real Estate.	Personal Property.	Net Proceeds of Mines.	Total Assessment.
1904.....	\$25,554,639	\$10,715,496	\$925,635	\$37,195,770
1903.....	22,764,049	9,943,414	454,220	33,161,683
1902.....	20,109,308	9,215,358	506,710	29,831,376
1901.....	19,299,526	8,797,265	294,461	28,391,253
1900.....	16,578,404	7,602,452	105,909	24,286,757
1898.....	16,364,656	6,822,555	330,034	23,517,245
1895.....	15,586,644	7,969,077	167,739	23,723,461
1890.....	16,934,721	7,728,665	686,709	25,350,094
1885.....	17,062,944	9,400,344	939,336	27,402,625
1880.....	17,742,714	9,855,944	4,496,738	32,095,397
1875.....	15,502,392	13,737,472	17,003,869	46,243,735
1870.....	11,320,113	8,377,995	5,910,398	25,608,507
1865.....			3,286,672	21,984,948

The State tax rate (per \$1,000) for 1904 was \$7.50.

**DEBT LIMITATION.**—Nevada has in its Constitution limited the State to a nominal indebtedness, except for the purpose of "defraying extraordinary expenses" arising from invasion, war, etc.; and in such cases the law shall provide an annual tax sufficient to pay the interest semi-annually and the principal within twenty-years. Further the State is forbidden ever to assume the debt of any county, city, etc. or to donate or loan its money or credit, or to subscribe to the stock of any company, etc.

Counties, cities, towns etc. cannot become stockholders in any company, or loan their credit, etc. But other than that the Constitution omits to put any limit on county, city, etc., debts; but provides that the Legislature shall make general laws restricting their borrowing power. The Constitutional provisions referred to are as follows:

**ARTICLE IX., SECTION 3. [State debt limited.]** For the purpose of enabling the State to transact its business upon a cash basis from its organization, the State may contract public debts, but such debts shall never in the aggregate, exclusive of interest, exceed the sum of three hundred thousand dollars, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned. Every such debt shall be authorized by law for some purpose or purposes, to be distinctly specified therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually and the principal within twenty years from the passage of such law, and shall specially appropriate the proceeds of said taxes to the payment of said principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed or diminished, until the principal and interest of said debts shall have been wholly paid. Every contract of indebtedness entered into or assumed by or on behalf of the State, when all its debts and liabilities amount to said sum before mentioned, shall be void and of no effect, except in cases of money borrowed to repel invasion, suppress insurrection, defend the State in time of war, or, if hostilities be threatened, to provide for the public defense.

**SECTION 4. [State prohibited from assuming debts of cities, etc.]** The State shall never assume the debt of any county, town, city, or other

corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

**ARTICLE VIII., SECTION 9. [State shall not loan its money or credit etc.]** The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

**ARTICLE XVII., SECTION 7. [State to assume debts of the Territory.]** All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada. Provided, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness, as provided in section 3 of article 9 of this Constitution.

**ARTICLE VIII., SECTION 10. [County, city, town etc. not to be stockholders, etc.]** No county, city, town, or other municipal corporation, shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company, corporation or association, except railroad corporations, companies or associations.

**SECTION 8. [Cities and towns to be restricted by general laws].** The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts, and loaning their credit, except for procuring supplies of water.

**POPULATION OF STATE.**—Though Nevada has some good grazing land, the mining industry, more particularly silver mining, has had chief attention, and, with the decline of this, population has also declined, the Census of 1900 showing a total of only 42,335 persons, as against 45,761 in 1890 and 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has undergone great contraction within the last decade. The full record of population is as follows: The 1900 figures include persons on Indian reservations, not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

1900..42,335 | 1890..45,761 | 1880..62,266 | 1870..42,491 | 1860..6,857

## CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

### HUMBOLDT CO.—W. L. WILKINSON, Auditor.

The county seat is Winnemucca.  
**LOANS—** When Due. Assessed valuation, real. \$4,258,247  
**COURT HOUSE BONDS—** Assessed val., personal 1,415,451  
 7s, J&J, \$29,000 c...Dec. 31, 1913 Total valuation 1904... 5,673,698  
 Subject to call after 3 years. Assessment about 3/5 actual value.  
 Bonded debt Jan. 1, 1905..\$29,000 State & Co. tax (per M.) '04..\$18'00  
 Floating debt..... 31,261 Population in 1890 was.....3,434  
 Total debt Jan. 1, 1905.... 60,261 Population in 1900 was.....4,463  
 Cash in county treasury... 54,994

INTEREST is payable at Winnemucca.  
 TAX FREE.—The county's bonds are exempt from taxation.

### LANDER COUNTY.—H. W. DYER, Auditor.

The county seat is Austin.  
**LOANS—** When Due. Assessed valuation, real. \$584,187  
 5s, .....\$27,500..... Assessed val., personal.. 780,287  
**RAILROAD BONDS—** Total valuation 1904... 1,344,474  
 6s, April, \$24,000....April 4, 1907 State & Co. tax (per M.) '04..\$34'50  
 (Subject to call.) Population in 1890 was.....2,266  
 Bonded debt Jan. 1, 1905 \$51,500 Population in 1900 was.....1,534  
 Cash in county treasury .. 35,887

INTEREST is payable at German American Bank, New York

### LINCOLN COUNTY.—H. J. GOODRICH, Treas.

The county seat is Pioche.  
 Bonded debt Jan. 1, 1905..\$629,662 Tax valuation, personal..\$272,379  
 Floating debt..... 2,608 Total valuation 1904... 921,753  
 Total debt Jan. 1, 1905... 632,270 Total tax (per \$1,000), '03...\$34'00  
 Cash in treasury..... 13,588 Population in 1890 was.....2,466  
 Tax valuation, real..... 649,375 Population in 1900 was.....3,284

### RENO.—D. B. BOYD, Treasurer, Washoe County.

City of Reno was incorporated under an Act of the Legislature approved March 16, 1903; amended March, 1905.  
**LOANS—** When Due. **SEWER BONDS—**  
**FIRE DEPT. BONDS—** 6s, Dec. 30, \$4,000 c....1905-1908  
 5s, J&J, \$12,000 c...1906 to 1917 (\$1,000 due yearly on Dec. 30.)  
 \$1,000 due yearly on Jan. 1. 6s, Dec., \$500 c .....Dec., 1905  
 5s, J&J, \$25,000 c...Jan. 1, 1924 Bonded debt Oct. 1, '05. \$41,500  
 (Optional after Jan. 1, 1909.) School debt (additional). 36,000  
**UNIVERSITY BUILDING—** Assessed valuation 1904.3,900,000  
 6s, J&J, \$6,000 c.....1906-1911 Assessment about 70% act. value.  
 (\$1,000 due yearly on Jan. 1.) Total tax (per M) 1904..... 30'50  
**SCHOOL HOUSE—** Population in 1890 was.....3,563  
 5s, Dec. 31, \$30,000 Dec. '31 '08 to '22 Population in 1900 (town)...4,500  
 Pop'n Reno Precinct 1900..5,076

INTEREST is payable at the office of the County and ex-officio City Treasurer.  
 TAX FREE—All bonds are tax exempt.

### WHITE PINE CO.—J. F. MILES, Treasurer.

The county seat is Ely.  
**LOANS—** When Due. Total debt July 1, 1905....\$64,817  
**REDEMPTION BONDS—** Total valuation 1905 (est.)..800,000  
 6s, July 1, \$47,100....Jan. 1, 1913 State & Co. tax (per M) '05..\$31'50  
 Interest payable at Ely, Nevada. Population in 1890 was.....1,721  
 Bonded debt July 1, 1905..\$47,100 Population in 1900 was.....1,961  
 Floating debt..... 17,717 Population in 1905 (est.)....2,500

OPTIONAL.—Bonds are subject to call whenever there is \$1,000 in the sinking fund.  
 TAX FREE.—All bonds issued by this county are tax exempt.

### ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Nevada not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900
Carson Sch. Dist. No. 1...	\$35,000	None	\$2,000,000	\$450	.....
Esmeralda County.....	25,000	420	1,165,482	22'50	1,972
Washoe County.....	88,000	.....	9,210,000	15'00	9,141

# Debts and Resources

OF THE

# STATES, CITIES AND TOWNS

IN THE

# SOUTHERN STATES.

## INDEX FOR THE SOUTHERN STATES, CITIES, Etc.

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## State of Virginia.

ITS

### DEBT, RESOURCES, ETC.

Admitted as a State - - - - One of Original Thirteen  
 Total area of State (square miles) - - - - 42,450  
 State Capital - - - - - Richmond  
 Governor (term expires Feb. 1, 1906) - Andrew J. Montague  
 Secy. of Com'wealth (term exp. Feb. 1, 1906) D. Q. Eggleston  
 Auditor of Pub. Acc. (term exp. \*Mar. 1, 1903) Morton Marye  
 Treasurer (term expires Feb. 1, 1906) - A. W. Harman Jr.  
 Second Auditor (term exp. \*Mar. 1, 1908) - John G. Dew

Legislature meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

\* These officials are elected by the General Assembly and hold office for four years.

**MUNICIPAL INDEBTEDNESS**—A new Constitution went into effect in April, 1902. One of its provisions fixes a limit of indebtedness in the case of cities and towns of 18 per cent of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741.

**STATE DEBT.**—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the STATE AND CITY SUPPLEMENT of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the CHRONICLE as follows: Vol. 56, p. 636, 802; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357.—V. 66, p. 392.—V. 67, p. 333.—V. 68, p. 196, 241; V. 70, p. 1202, 1211; V. 71, p. 408; V. 72, p. 150; V. 75, p. 628; V. 76, p. 446, 770. In January, 1903, an adjustment was effected of the claims of the State against the National Government on account of the War of 1812 and of the counter claims for interest and principal on bonds against the State by the National Government. See V. 76, p. 119.

On Oct. 1, 1905, Virginia's debt stood as shown below:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Riddleberger Bonds, Act of 1882.....	3	J & J	July 1, 1932	\$5,984,354 16
Century bonds, Act of 1892	3	J & J	July 1, 1911	17,087,009 99

The Literary Fund on Oct. 1, 1905, held \$316,100 Century bonds and \$1,564,927 28 of Riddlebergers; total, \$1,881,027 28. These being held alive in the Fund, form part of the outstanding amounts in the table.

Of the \$17,087,009 99 Century bonds, \$6,101,000 are coupon, \$10,984,100 registered and \$1,909 99 fractional certificates, and of the \$5,984,354 16 Riddlebergers, \$1,182,000 are coupon, \$4,101,200 are registered and \$1,154 16 are fractional certificates.

The interest on the Century bonds was 2 per cent for the first 10 years (or until July 1, 1901,) and 3 per cent thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20, 1892: To Bondholders' Committee.....	\$16,359,860
Deposited with Commissioners of sinking fund.....	1,698,307
	\$18,058,167
Canceled.....	971,157
Total.....	\$17,087,010
Total Act of Feb. 14, 1882.....	5,984,354
Total debt Oct. 1, 1905	\$23,071,364
School and College debt (additional).....	\$2,383,656-6s
School and College debt (additional).....	82,800-4s— \$2,466,456

**NOTE.**—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20, 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to December 31, 1896. By the Act of January 25, 1898, however, bondholders were given until July 1, 1898, to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until June 30, 1904 (no further extension can be made until the next meeting of the Legislature in 1906). Bonds funded under any amendment or extension to the Act of Feb. 20, 1892, carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not reconvertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable.

**WEST VIRGINIA CERTIFICATES.**—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is \$15,239,370 out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons, of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making an attempt at the settlement of the West Virginia certificates. See CHRONICLE, Vol. 57, page 819; Vol. 58, pages 51, 314 and 444.

In August, 1898, another movement was started, this time under the leadership of Messrs. Brown Bros. & Co., with the same object in view, and that movement continues actively in progress. The plan provided for ascertaining the exact amount of the old Virginia debt with which West Virginia is justly chargeable (subject to certain limitations), and then compromising that amount at the same percentage at which Virginia compromised the two-thirds of the original Virginia debt, namely 60 per cent for principal and 30¼ per cent for interest. (See the editorial article in STATE AND CITY SUPPLEMENT for April, 1899.) The Legislature of Virginia in March, 1900, passed a bill authorizing the State Debt Commission to take such action and institute such proceedings as may be deemed proper to protect the State's interests and to bring about a settlement with West Virginia. (V. 70, p. 494.) The original plan has been somewhat amended to meet present requirements; see digest in V. 76, p. 770, wherein will also be found the names of the members of the Advisory Board. A conference was held in Richmond on Dec. 14, 1904, between Brown Bros. & Co. of New York and the Virginia Joint Commission on the State Debt Settlement to consider a proposition made by the New York committee, whereby the State of Virginia is to proceed to bring suit against the State of West Virginia, with a view of fixing the latter's liability as regards the old Virginia debt. V. 79, p. 2759. No final conclusions were arrived at, the meeting being merely advisory and preliminary. Application was made June 3, 1900, and granted by the Governing Committee June 13, 1900, to list Brown Bros. & Co.'s Virginia deferred certificates (representing the originals of the 1871

issue only) on the New York Stock Exchange. The amount listed up to Nov. 1, 1905, was \$10,416,565.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one third, under the acts of 1871 and 1879, these acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the principal of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the interest on old bonds. There is something less than \$500,000 of bonds and interest yet outstanding, which is fundable under the current law of 1892. The following shows the amount of each refunding issue.

Table with columns: NAME AND PURPOSE, Interest (P. Ct., Pay'ble, When Due), Principal (Outstand'g). Rows include 'Def'd certs.' of 1871 and 1879, Interest-bearing certs. of 1882, Non-int.-bearing certs. of 1882, Interest-bearing certs. of 1892, Non-int.-bearing certs. of 1892.

\* It has been ascertained that \$564,259 bonds were issued under the Act of 1879.

ASSESSED VALUATION AND TAX RATE.

Table with columns: Years, Assessment of Real Estate, Assessment of Personal Property, Total, Tax Rate per \$1,000. Rows for years 1904 through 1880.

Table with columns: POPULATION, Year, Population. Rows for years 1900 through 1870.

\* This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

The proportion of the colored population was 41.76 per cent in 1880 and 38.70 per cent in 1890 and 35.7 per cent in 1900. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890 and 660,722 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA.—

This city is in Alexandria County. Incorporated as a town in 1749. LOANS—When Due. REGISTERED COUPON BONDS, 1872. 6s, A&O, \$35,500 July 1, 1906. REGISTERED COUPON BONDS, 1879. 3-65s, J&J, \$749,900. July 1, 1909. COUPON BONDS OF 1902—3-65s, \$15,500. July 1, 1909. INT. BEARING CERTS., 1879—4s, \$10,900 July 1, 1932. Bonded debt Sept., 1905. \$41,800. INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons. DEBT LIMITATION.—The Legislature in 1879 limited the city debt to amount existing when funded in 1879. TAX FREE.—All bonds issued under the act of February 29, 1879, are exempt from city taxation.

BEDFORD CITY.—

(formerly Liberty).—In Bedford County. LOANS—When Due. MARKET AND IMPROV'T BONDS—6s, A&O, \$10,000. Subject to call after Oct. 1, 1904. WATER BONDS—6s, J&J, \$40,000. July 1, 1931. Subject to call after 1907. REFUNDING BONDS—5s, M&N, \$60,000. May 1, 1929. Subject to call after 1909. INTEREST on the refunding 5s due 1929 is payable in Lynchburg on all other bonds in Bedford. Coupons are tax receivable. TAX EXEMPT.—All bonds, except refunding 5s due 1921, are exempt from municipal tax.

BERKLEY.—

W. H. BUTLER, Recorder. A town in Norfolk County. LOANS—When Due. IMPROVEMENT BONDS—6s, J&D, \$25,000. July 1, 1926. Subject to call before maturity. 6s, J&D, \$25,000. July 6, 1927. 6s, J&J, 25,000. July 1, 1928. 5s, M&S, 35,000. Mar. 1, 1930. 5s, F&A, 40,000. Feb. 1, 1931. M&S, 50,000. Mar 1, 1932. Int. payable at Norfolk Nat. Bk. All bonds are tax exempt. Bond. debt Nov. 1905. \$200,000. Tax valuation 1904. 2,256,083. Assess't abt. 40 to 50% actual val. Total tax (per \$1,000) 1904. \$18.50. Population in 1890 was. 4,899. Population in 1900 was. 4,998.

BRISTOL.—

H. E. JONES, Member Finance Committee. Bristol is in Washington County. Incorporated Feb. 12, 1890; new charter, March 5, 1900. LOANS—When Due. GENERAL IMPROVEMENT—6s, M&N, \$50,000. Nov., 1921. 6s, M&N, 20,000. Nov., 1921. STREET IMPROVEMENT—6s, J&J, \$12,000. Jan. 1, 1906-1917. 6s, J&J, \$3,000. Jan. 1, '06 to '12. 6s, J&J, 2000. July 1, 1912. 5s, J&J, 10,000. July 1, 1920. 5s, J&J, 10,000. Aug. 15, 1931. Optional after 1921. 5s, F&A, 3,600. Aug. 1, 1921. 5s, J&J, 15,000. July 1, 1931. Optional after 1921. WATER WORKS—6s, J&J, \$35,000. 1920. 5s, M&N, 25,000. Nov. 1, 1932. 5s, J&D, 8,000. June 1, 1906-09. FIRE HALL AND VAULT BONDS—5s, J&J, \$4,000. Jan. 1, 1906-'09. JOHNSON LAND REF'D'G BONDS—5s, J&D, \$15,000. June, 1918. REFUNDING BONDS—6s, J&D, \$5,000. June 1, '06-'08. Bond. debt Sept. 1, 1905. \$271,300. City has no floating debt. Water debt (included). 70,000. Assessment val., 1905. 2,200,028. Assessment about 1/2 actual value. Value of city property. \$225,000. Total tax (per \$1,000) '05. \$21.50. Population in 1890 was. 2,902. Population in 1900 was. 1,579. Population in 1905 (est.) 7,500.

INTEREST on the water-works bonds due 1920 is payable at Lynchburg, Va., on the general improvement bonds, the water-works bonds due 1932, and of the street-improvement bonds, at the Dominion National Bank, Bristol, Va.

CAMPBELL CO.—

{ JOHN W. CLAY, Treasurer. { S. C. GOGGIN, Clerk. County seat in Rustburg. Bonds are exempt from county taxes. The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes. LOANS—When Due. REFUNDING BONDS—4 1/2s, M&S, \$94,000. 1937. Subject to call after Sept. 1, 1917. Bonded debt Sept. 1, '05. \$94,000. Floating debt. 5,000. Assessed val'n, real. 3,496,961. Assessed val'n, pers'n'l. \$1,592,306. Total val'n, 1905. 5,089,267. Assessment about 3/5 actual value. State & Co. tax (per M) 1905. \$11.50. Population in 1900 was. 23,256. Population in 1905 (est.), 25,000. INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

CHARLOTTESVILLE.—

E. I. CARRUTHERS, Auditor. Charlottesville is the county seat of Albemarle County. Incorporated July 1, 1888. LOANS—When Due. C. & O. REFUNDING BONDS—5s, J&J, \$3,000. Jan. 1, 1925. Subject to call after 1905. REFUNDING BONDS—5s, J&J, \$142,000. Jan. 1, 1936. Subject to call after 1906. SCHOOL BONDS—5s, M&N, \$25,000. Nov. 1, 1914. WATER BONDS—5s, A&O, \$12,000. Apr. 1, 1938. Subject to call after 1908. SEWERAGE BONDS—5s, M&S, \$80,000. Sept. 1, 1914. STREET BONDS—5s, M&N, \$16,000. Nov. 1, 1914. 4s, J&D, 70,000. June 1, 1943. Optional after June 1, 1913. Bonded debt Apr. 5, 1905. \$348,000. Water debt (included). 116,000. Assessed val., 1904. 2,768,927. Assessment about 2/3 actual value. Total tax rate (per M) 1904. \$13.25. Population in 1890 was. 5,591. Population in 1900 was. 6,449. INTEREST is payable in Charlottesville, Baltimore and New York.

DANVILLE.—

{ G. P. GEOGHEGAN, Treasurer. { ROBERT BRYDON, Auditor. Danville is in Pittsylvania County. Incorporated as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1, 1896. LOANS\*—When Due. WATER AND GAS BONDS—8s, J&J, \$13,500. Jan., 1906. IMPROVEMENT BONDS—3s, J&J, \$12,000. Jan., 1906. 8s, J&J, 20,000. July, 1911. 8s, J&J, 20,000. July, 1911. 5s, 5,000. Oct., 1913. 5s, 10,000. Jan., 1922. 5s, J&J, 5,000. Jan., 1923. 5s, M&S, 7,500. Sept., 1924. 4s, F&A, 10,000. Feb., 1931. CITY BONDS—8s, J&J, \$20,000. Jan., 1907. 5s, J&J, 10,000. 1906. DANV. & NEW RIV. RR. BONDS—6s, J&J, \$50,000. Jan., 1910-'14. 6s, F&A, 60,000. Aug., 1912. NEAPOLIS WATER BONDS—6s, J&D, \$30,000. June, 1924. NEAPOLIS RR BONDS—6s, M&N, \$30,000. Nov., 1914. FIRE PROTECTION BONDS—5s, J&D, \$5,000. Dec., 1913. 4s, M&N, 10,000. May, 1932. SEWER & GAS BONDS—5s, M&N, \$100,000. May, 1917. BRIDGE BONDS—5s, A&O, \$50,000. Oct., 1916. 4s, '05, J&J, 30,000. Jan. 1, 1935. REFUNDING BONDS—5s, J&J, \$20,000. Jan., 1923. 7s, J&J, 100,000. Jan., 1925. 4 1/2s, M&S, 100,000. Mar., 1928. 4s, J&J, 160,000. July, 1931. 4s, 60,000. Sept., 1931. 4s, '05, J&J, 74,000. July 1, 1935. STREET BONDS—4s, '05, M&S, \$50,000. Sept. 1, 1935. PAVING BONDS—4s, J&J, \$100,000. July, 1929. PAVING & WATER IMPR. BONDS—3s, 10,000. Mar., 1932. WATER POWER & LT. BONDS—4s, 60,000. May, 1930. WATER BONDS—4s, '05, J&J, \$70,000. Jan. 1, 1935. Bond. debt Nov. 1, 1905. \$1,252,000. Val. of city prop., 1904. 1,682,490. Assessed valuat'n, real. 6,696,850. Asses'd valuat'n, pers'l. 4,223,600. Total valuation 1904. 10,920,450. Assessment about 1/5 actual value. Total tax rate (per M), '04. \$17.50. Population 1890. 10,305. Population 1900. 16,520. \* All the 5 per cent bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue. All 5, 4 1/2 and 4 per cent bonds are exempt from city tax. INTEREST is payable in Danville, and all coupons are tax-receivable. DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,460,000.

FRANKLIN CO.—

P. D. DIVERS, Treasurer. County seat is Rocky Mount. RAILROAD-AID BONDS—6s, J&J, \$155,000. Jan 1, 1909. Total debt Mar. 1, 1903. \$159,200. Sinking fund. 15,447. Net debt Mar. 1, 1903. 143,753. Total valuation 1904. \$1,913,678. State & Co. tax (per M) '02. \$18.00. Population in 1890 was. 24,985. Population in 1900 was. 25,953.

FREDERICKSBURG.—

{ E. D. COLE, Chr. Fin. Com. { R. T. KNOX, Treasurer. This city is in Spottsylvania County. Bonds are exempt from city taxes. LOANS—When Due. BRIDGE BONDS\*—4s, J&J, \$25,000. July 2, 1920. ELECTRIC LIGHT BONDS—4s, J&J, \$12,000. Jan. 1, 1931. Subject to call Jan. 1, 1911. SEWER BONDS—4s, A&O, \$18,000. Apr. 1, 1931. Subject to call April 1, 1913. FUNDING BONDS—7s, M&N, \$119,420. May, 1906. REFUNDING GAS WORKS BONDS—4s, J&J, \$25,000. Jan. 1, 1920. STREET IMPROVEMENT BONDS—4s, 20,000. 1932. Subject to call after 1912. WATER BONDS—5s, J&J, \$30,000. Jan. 1, 1909. GAS & WATER BONDS—4s, '05, A&O, \$20,000. Apr. 1, '35. Subject to call after Apr. 1, 1915. 4s, '05, M&O, \$25,000. 1906-1910. Subject to call any time. Total debt Oct. 1, 1905. \$269,420. Total valuation 1904. 2,077,639. City tax rate (per M) 1904. \$12.50. Population in 1890 was. 4,528. Population in 1900 was. 5,068. \* These bonds are secured by a deed of trust on the iron bridge across the Rappahanock River at Fredericksburg. Water, gas and electric-light bonds are secured in the same manner on the water, gas and electric-light plants. INTEREST.—The interest on the gas and water bonds due 1935 is payable at City Treasurer's office. The coupons of the funding bonds are tax receivable. WATER WORKS.—The water works owned by the city are valued at \$100,000; the free bridge at \$60,000. The city also owns the gas works.

**HARRISONBURG.**—O. B. ROLLER, Mayor.  
D. S. LEWIS, Treasurer.  
This town is in Rockingham County.

**LOANS—** When Due.  
ELECTRIC PLANT BONDS—  
4s, '04, F&A, \$60,000 c. Aug. 15, '34  
Subject to call after Aug 15, 1919

**FUNDING BONDS—**  
5s, J&J, \$68,500 c. July 1, 1924  
Subject to call July 1, 1914

**CURRENCY BONDS—**  
5s, '05 M&N, \$25,000. May 2, 1910  
(Subject to call at any time).

**SEWER BONDS—**  
4s, J&J, \$6,000 r. Apr. 1, 1912  
Optional after Apr. 1, 1907

**LYNCHBURG.**—G. W. SMITH, Mayor.  
JOHN M. OTEY, Auditor.  
Lynchburg is situated in Campbell County.

**LOANS—** When Due.  
MARKET HOUSE AND GROUNDS.  
8s, J&J, \$22,000. July 1, 1907

**PUBLIC IMPROVEMENTS BONDS**  
3½s, J&J, \$100,000. Jan. 1, 1932

**PERMANENT IMPROVEMENTS—**  
5s, ....., \$49,500. July 1, 1926  
Subject to call.

5s, J&J, \$10,000. Jan. 1, 1930  
4s, J&J, 17,000. July 1, 1930

**REFUNDING BONDS—**  
4½s, J&J, \$425,000. June 1, 1927  
4s, M&S, 186,000. Mar. 16, 1935  
4s, '04, J&J, 200,000 Oct. 1, 1934

**SCHOOL BONDS—1871 and 1898.**  
3½s, J&J, \$30,000. July 1, 1928

**REDEMPTION BONDS—1879—**  
5s, J&J, \$160,700. Jan. 1, 1914  
\* Exempt from taxation.

INTEREST on the Lynchburg & Danville RR. and on the refunding bonds due 1927 and 1930 is payable in Baltimore; on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

**DEBT LIMITATION.**—The city's debt is limited by its charter to 16 per cent of the taxable values as shown by the books of the Commissioner of the Revenue.

**MANCHESTER.**—H. A. MAURICE, Mayor.  
J. W. BRONAUGH, JR., Treasurer.  
Manchester is situated in Chesterfield County.

**LOANS—** When Due.  
ALMS HOUSE AND JAIL—  
5s, J&J, 2,000 c. Jan. 1, 1927

**FUNDING BONDS—**  
5s, J&J, 15,000 c. Jan. 1, 1928

**WATER BONDS—**  
6s, g, J&D, \$60,000 c. Dec. 1, 1918  
5s, J&J, 62,000 c. July 1, 1928  
5s, J&J, 1,800 r. July 1, 1928  
(Subject to call after July 1, 1904.)

**REFUNDING BONDS—**  
5s, \$75,000 c. 1931  
Subject to call after 1907.

5s, J&J, \$40,000 c. July 1, 1927  
5s, J&J, 37,000 c. July 1, 1932  
4½s, J&J, 125,000 c. 1930  
4s, 1905, 60,000 c. May 1, 1935

**OPTIONAL.**—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911 and \$60,000 of water bonds and \$2,000 due in 1910.

**TAX EXEMPT.**—All bonds are free from taxation.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

**DEBT LIMITATION.**—The city's charter limits its debt to 20 per cent of the assessed valuation of real estate.

**MARTINSVILLE.**—R. W. BLAIR, Chairman  
Finance Committee.  
This town is situated in Henry County. The \$30,000 electric-plant bonds mentioned below are part of an authorized issue of \$60,000.

**LOANS—** When Due.  
WATER BONDS—  
6s, ....., \$30,000. 1928

**IMPROVEMENT BONDS—**  
6s, ....., \$20,000. 1930

**SCHOOL BONDS—**  
5s, ....., \$10,000. 1914

**ELECTRIC-PLANT BONDS—**  
5s, '05, J&J, \$30,000 c. Jan. 2, '39

INTEREST on electric-plant bonds is payable at Town Treasurer's office, and coupons are tax receivable.

**MECKLENBURG CO.**—B. E. COGBILL, Treas.  
County seat is Boydton. Interest payable in Boylston, Va.

**LOANS—** When Due.  
ATLANTIC & DANVILLE RR.—  
4s, Sept. 1, \$128,000. Sept. 1, 06-'40  
(\$2,000 yearly on Sept 1).  
Bond. debt Oct. 1, 1905. \$128,000

**RAILROAD BONDS—**  
4s, ....., \$50,000. 1925  
Bonded debt Feb., 1905. \$138,400  
Sinking fund. 614  
Cash in treas. July 1 '04 1,587  
Assessed valuation 1904 757,993  
Actual valuation over. 3,000,000  
Town tax (per \$1,000) 1904. \$6.00  
Population in 1890 was. 2,384  
Population in 1900 (est.) 3,200

**NEAPOLIS (NORTH DANVILLE).**—  
Neapolis was recently annexed to Danville, which see.

**NEWPORT NEWS.**—W. L. COOKE, Clerk.  
This city is in Warwick County.

**LOANS—** When Due.  
BRIDGE BONDS—  
4½s, A&O, \$40,000 c. 1928  
Subject to call after 1918.

**EMERGENCY & SCHOOL BONDS—**  
5s, A&O, \$60,000 c. 1906 to 1911  
(\$10,000 due yearly on Apr. 1.)

**STREET PAVING BONDS—**  
4s, F&A, \$90,000 c. 1929  
(Subject to call after 1919.)

4s, M&N, \$100,000 c. Nov. 1, 1941  
4½s, M&N, 56,000 c. Nov. 1, 1943

**SEWER, SCHOOL & JAIL BONDS—**  
4½s, A&O, \$140,000 c. Apr. 1, '28  
(Subject to call Apr. 1, 1918.)

**REFUNDING BONDS—**  
5s, '05, A&O, \$10,000. Apr. 1, 08-09  
4s, M&N, 25,000 c. Nov. 1, 1941

**FIRE DEPARTMENT BONDS—**  
5s, J&J, \$10,000 c. 1906  
4s, F&A, 30,000 c. 1941

**SCHOOL BONDS—**  
4s, F&A, \$50,000 c. 1941  
Bonded debt May 1, '05 \$610,000  
Assessed valuat'n. real. 10,401,230  
Assessed val. personal 542,680  
Total valuation 1904 10,943,400  
Real value (estimated) 25,000,000  
City tax rate (per M) 1904. \$9.00  
School tax (per \$1,000) 1904. \$2.50  
Population in 1890 was. 4,149  
Population in 1900 was. 19,635

INTEREST is payable at the City Treasurer's office; on the \$140,000 bonds it is also payable at the Bank of New York, N. B. A., and on the \$10,000 bonds at the First National Bank of Newport News. The 4½ per cent street paving bonds are payable at the Bank of New York, N. B. A., New York.

**NORFOLK.**—H. S. HERMAN, Treasurer.  
This city is in Norfolk County. City incorporated 1845.

**LOANS—** When Due.  
GENERAL PURPOSES—  
5s, A&O, \$115,000. Apr. 1, 1923  
(\$98,000 coup. and \$17,000 reg.)

5s, M&N, \$100,000 (cou.) Nov., '24  
4s, J&D, 50,000 (reg.) June, '26  
5s, M&S, 5,000 (reg.) Sept., 1926  
5s, M&S, 24,500 (cou.) Sept., 1926  
4s, M&N, 544,000. Nov. 1, 1929  
4s, J&J, 84,000. July 1, 1932  
4s, J&J, 90,000. Jan. 1934  
4s, M&N, \$40,000 (cou.) Nov. 1, '28  
(\$33,000 coup. and \$2,000 reg.)

**MARKET HOUSE B'LD'G & SITE—**  
5s, M&S, \$75,000. Sept., 1919  
(\$45,000 coup. and \$30,000 reg.)

5s, M&N, \$70,000. Nov., 1920  
(\$66,500 coup. and \$3,500 reg.)

**PARK BONDS—**  
5s, A&O, \$114,000 (cou.) Oct. 1922  
4s, J&J, 21,000. July 1, 1933

**RENEWAL BONDS—**  
6s, A&O, \$298,000 (cou.) Oct., 1914  
6s, J&J, 1,000. Jan., 1933  
5s, A&O, 320,000. Apr., 1911  
(\$295,500 cou. and \$20,500 reg.)

5s, J&J, \$91,000. Jan., 1912  
(\$70,500 cou. and \$20,500 reg.)

5s, J&D, \$110,000. June, 1913  
(\$104,000 cou. and \$6,000 reg.)

5s, M&S, \$101,500 (c&r.) Mar., 1922  
5s, J&D, 189,000. June 1, 1923  
(\$171,000 coup. and \$18,000 reg.)

5s, J&D, 105,000 (c&r.) Dec., 1923  
4s, M&N, 77,000 (cou.) Nov. 1, '28

**PUBLIC SCHOOL BONDS—**  
4s, '04, A&O, \$10,000 c. Oct. 1, '34

**STREET IMP. BONDS—**  
4s, '04, A&O, \$133,000 c. Oct. 1, '34

**WARD BONDS—**  
5s, M&S, \$7,000 (cou.) Sept., 1919  
5s, M&N, 4,000 (reg.) Nov., 1920  
5s, J&J, 20,000. May, 1921  
(\$15,000 cou. and \$5,000 reg.)

**WARD BONDS—(Contin'd)—**  
5s, F&A, \$20,000 (cou.) Feb., 1922  
5s, A&O, 15,000 (cou.) Oct., 1922  
5s, M&S, 20,000 (cou.) Sept., 1922  
5s, J&J, 34,000 (cou.) Jul. 1, 1922  
5s, F&A, 20,000 (cou.) Feb., 1924  
5s, J&J, 5,000 (cou.) July, 1924  
5s, M&S, 20,000 (c&r.) Sept. 1924  
5s, J&D, 6,000 (reg.) June, 1926  
4s, M&N, 52,000 (c&r.) Nov., 1928  
4s, J&D, 180,000 (cou.) Dec. 1, '28  
(\$163,000 coup. and \$17,000 reg.)

4s, J&J, \$460,000. July 1, 1932  
4s, J&J, 130,000. Jan., 1934

**PAVING AND GEN. PURPOSES—**  
5s, J&J, \$40,000 (cou.) Jan., 1914  
5s, A&O, 30,000 (cou.) Oct., 1914  
5s, M&N, 55,000. May, 1916  
(\$42,500 coup. and \$12,500 reg.)

5s, J&D, \$14,000 (cou.) June, 1916  
5s, M&S, 37,500. Sept., 1917  
(\$27,500 coup. and \$10,000 reg.)

5s, J&D, \$35,000. Dec., 1917  
(\$15,000 coup. and \$20,000 reg.)

5s, J&D, \$70,000. June, 1919  
(\$31,000 coup. and \$39,000 reg.)

5s, M&N, \$79,000. Nov., 1920  
(\$65,500 coup. and \$13,500 reg.)

5s, M&S, \$140,500 (cou.) Mar., 1922  
4s, M&S, 70,000 (c&r.) Sept., 1930  
4s, M&N, 235,000. May 1, 1931  
4s, M&S, 200,000. Sept., 1930

**WATER BONDS—**  
5s, M&N, \$90,000. May, 1914  
(\$69,500 cou. and \$20,500 reg.)

5s, M&N, \$50,000 (cou.) May, 1915  
5s, J&J, 60,000 (cou.) July, 1921  
4s, M&N, 250,000 (cou.) Nov. 1, '28  
4s, '04, A&O, 165,000 c. Oct. 1, '34

**REFUNDING WATER BONDS—**  
4s, M&N, \$400,000 (c or r) May, '31  
Past-due bonds. 3,550

PAR VALUE.—The bonds are for \$500 and \$1,000.

TAX FREE.—All bonds are exempt from city tax.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Oct. 1905.	May 1, '05.	Sept., '04.
Total bonded debt.....	\$5,785,550	\$5,620,550	5,474,000
Sinking funds.....	629,000	593,869	578,181
Net debt.....	\$5,156,550	\$5,026,681	\$4,895,819
Water debt (included above)....	\$1,015,000	\$850,000	\$850,000

In October, 1905, in addition to the bonded debt, the city had a floating debt of \$202,939.

**CITY PROPERTY.**—The city owns real estate valued in 1904 at \$1,218,603 and also its water works, which in 1904 were valued at from 1½ to 2 millions.

**DEBT LIMITATION.**—The city's debt is limited by its charter to 20 per cent of the assessed valuation of real and personal property.

**ASSESSED VALUATION.**—The city's assessed valuation (about ¾ of its cash value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Tot. Assessed Valuation.	Total Tax p. \$1,000.
1904.....	\$28,150,020	\$3,785,010	\$31,935,030	\$21.00
1903.....	27,365,200	3,122,000	30,487,200	21.00
1902.....	26,327,320	2,990,060	29,317,380	21.00
1901.....	24,861,200	3,130,880	27,992,080	21.00
1900.....	21,571,400	3,809,400	25,180,800	21.00
1895.....	20,062,930	2,531,540	22,594,470	21.00
1891.....	17,089,810	2,234,170	19,224,690	21.00
1887.....	12,094,205	1,642,820	13,737,025	21.00

**POPULATION.**—In 1904 (estimated), 70,000; in 1900 (Census) it was 46,624; in 1890 it was 34,871; in 1880 it was 21,966; in 1870 it was 19,229.

**PETERSBURG.**—W. M. JONES, Mayor.  
G. B. GILL, Auditor.  
Petersburg is in Dinwiddie County. Incorporated 1784.

**LOANS—** When Due.  
APPOMATTOX RIVER—  
6s, J&D, \$165,000 c&r. June 1, 1911

**CITY FUND & FLOATING DEBT—**  
5s, M&S, \$55,000 r. Sept. 1, 1923

**FUNDING BONDS—**  
5s, M&N, \$58,000 c. May 1, 1936

**REFUNDING BONDS—**  
5s, J&J, \$194,500 c. July 1, 1935  
4s, M&N, 190,000 c. 1943

**WATER IMPROVEMENT—**  
5s, F&A, \$80,000 c. Feb. 1, 1944

The bonds all carry tax-receivable coupons.

INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg.

**TAX FREE.**—All bonds are exempt from city tax.

**DEBT LIMITATION.**—The city's debt is limited by law to 22 per cent of its assessed valuation.

**ASSESSED VALUATION.**—Assessment about actual value.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	City Tax per \$1,000
1904.....	\$7,046,965	\$5,303,940	\$12,350,905	\$14.00
1903.....	7,072,830	4,624,661	11,707,491	16.00
1902.....	6,831,227	3,827,556	10,658,783	16.00
1901.....	6,289,740	3,565,755	9,855,495	16.00
1900.....	6,508,091	4,025,319	10,533,410	16.00
1896.....	6,200,515	3,338,330	9,538,845	20.00
1890.....	5,926,810	3,884,190	9,811,000	16.00
1887.....	5,708,600	3,537,535	9,246,135	16.50

Total tax rate (per \$1,000) in 1904 is \$17.50. City tax '05, 14.00.

**PORTSMOUTH.**—L. P. SLATER, City Clerk.  
Portsmouth is the county seat of Norfolk Co. Incorporated in 1858.

**LOANS—** When Due.  
ATLANTA & DANVILLE RR., 1890—  
5s, J&J, \$150,000. Jan. 1, 1920

**BUILDING BONDS.**  
5s, M&S, \$35,000. Sept. 1, 1924

**FERRY BONDS—**  
5s, J&J, \$25,000. July 1, 1927

**FLOAT'G DEBT, STREET & JAIL—**  
5s, J&D, \$43,000. June 1, 1922

**GRADING & PAVING BONDS—**  
4s, M&N, \$100,000. May 1, 1933

**PAVING BONDS—**  
5s, J&D, \$10,000. Dec. 1, 1906

**CEMETERY BONDS—**  
5s, A&O, \$15,000. Apr. 1, 1912  
Subject to call at any time.

**REDEMPTION BONDS—**  
6s, J&J, \$82,800. July 1, 1918

5s, J&D, 14,500. June 1, 1922  
5s, M&N, 65,000. May 1, 1924  
5s, J&D, 22,000. June 1, 1926  
5s, J&D, 29,000. June 1, 1928  
5s, J&D, 25,000. June 1, 1929  
4s, J&J, 140,000. Jan. 1, 1930  
4s, J&D, 13,500. June 1, 1930  
4s, J&D, 11,500. June 1, 1931

LOANS—	When Due.
SEWER BONDS—	
5s, M&S, \$100,000	Sept. 1, 1924
5s, J&D, 15,000	Dec. 1, 1926
<i>Fifth Ward Bonds—</i>	
PAVING & GRADING BONDS—	
5s, J&D, \$10,000	Dec. 1, 1906
4s, J&J, 50,000	July 1, '09
4s, M&S, 50,000	Mar. 1, 1931
4s, A&O, 25,000	Apr. 1, 1932
<i>SCHOOL BONDS—</i>	
5s, F&A, \$10,000	Aug. 1, 1927
5s, J&J, 3,000	Jan. 1, 1928

Bond. debt Oct., 1905	\$320,700
Fifth Ward debt (add'l)	148,000
Floating debt	26,000
Total debt Oct., 1905	1,094,700
Assets, cash, notes & prop.	1,076,322
Assessed val., real	6,150,884
Assessed val., pers'l	1,328,065
Total valuation 1904	7,478,949
City tax (per M), 1904	\$15.50
School tax (per M), 1904	2.00
Population 1890 (Census)	13,268
Population 1900 was	17,427

\* A special tax amounting to 2/3 the cost of the work is levied on property benefited by paving, and the money thus collected is set aside for the redemption of the paving bonds.

INTEREST is payable in Portsmouth.

TAX FREE—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 18 per cent of the real estate valuation.

**RICHMOND.**—{CARLTON MCCARTHY, Mayor.  
{EDWARD J. WARREN, Auditor.

Richmond is the county seat of Henrico County. Incorporated 1737. [\$264,300 4% refunding bonds offered for sale Nov. 21, 1905.]

LOANS—	When Due.
<i>BONDED DEBT—</i>	
8s, J&J, \$600 (reg.)	Jan., 1906
8s, J&J, 800 (reg.)	July, 1906
8s, J&J, 350,000	Jan., 1907
(\$12,000 coupon and \$344,000 reg.)	
8s, J&J, \$63,600	July, 1907
(\$1,000 coupon and \$62,600 reg.)	
8s, J&J, \$24,200 (reg.)	Jan., 1908
8s, J&J, 289,300	July, 1908
(\$4,000 coupon and \$285,300 reg.)	
8s, J&J, \$183,600	Jan., 1909
(\$2,000 coupon and \$181,600 reg.)	
6s, J&J, \$263,780	Jan., 1906
(\$1,000 coupon and \$262,780 reg.)	
6s, J&J, \$107,650	July, 1906
(\$1,000 coupon and \$106,650 reg.)	
6s, J&J, \$130,260	Jan., 1907
(\$4,000 coupon and \$126,260 reg.)	
6s, J&J, \$123,000	July, 1907
(\$15,000 coupon and \$108,000 reg.)	
6s, J&J, \$11,472 (reg.)	Jan., 1908
6s, J&J, 68,400	Jan., 1909
(\$1,000 coupon and \$67,400 reg.)	
6s, J&J, \$9,600 (reg.)	July, 1909
6s, J&J, 65,600 (reg.)	Jan., 1910
6s, J&J, 22,000 (reg.)	Jan., 1911
6s, J&J, 11,900 (reg.)	Jan., 1912
6s, J&J, 6,000 (reg.)	Jan., 1913
6s, J&J, 7,800 (reg.)	Jan., 1914
5s, J&J, 5,500 (reg.)	Jan., 1920
5s, J&J, 261,700 (reg.)	Jan., 1921
5s, J&J, 38,850 (reg.)	July, 1921
5s, J&J, 14,000 (reg.)	Jan., 1922

BONDED DEBT—(Cont.)—	
5s, J&J, \$396,500 (reg.)	July, 1922
5s, A&O, 1,000 (reg.)	Oct., 1923
4s, J&J, 101,000 (reg.)	Jan., 1920
4s, J&J, 175,000 (reg.)	July, 1920
4s, J&J, 128,300 (reg.)	Jan., 1921
4s, J&J, 24,400 (reg.)	July, 1921
4s, J&J, 6,000 (reg.)	Jan., 1922
4s, J&J, 44,025 (reg.)	July, 1922
4s, J&J, 242,000 (reg.)	Jan., 1923
4s, J&J, 52,500 (reg.)	July, 1923
4s, J&J, 127,000 (reg.)	Jan., 1924
4s, J&J, 555,500 (reg.)	July, 1924
4s, J&J, 93,050 (reg.)	Jan., 1925
4s, J&J, 177,150 (reg.)	July 1, 1925
4s, J&J, 439,450 (reg.)	Jan. 1, 1926
4s, J&J, 140,000 (reg.)	July, 1926
4s, J&J, 13,000 (reg.)	Jan., 1927
4s, J&J, 200,000 (reg.)	July, 1927
4s, J&J, 255,000 (reg.)	Jan., 1928
4s, J&J, 496,500 (reg.)	Jan., 1929
4s, J&J, 150,000 (reg.)	July, 1929
4s, J&J, 31,000 (reg.)	Jan., 1930
4s, J&J, 589,000 (reg.)	Jan. 1, 1938
4s, '04 336,600	July 1, 1938
(\$336,000 coup. and \$600 reg.)	
4s, '05 \$52,400 (reg.)	Jan. 1, 1939
4s, '05 178,320-22	Jan. 1, 1939
3 1/2s, 286,900	Jan. 1, 1915
Bond. debt Feb. 1, '05	\$7,192,308
Water debt (add'l)	286,900
Bridge bds. not pres. (add'l)	40
Total debt Feb. 1, 1905	\$7,479,248
Sinking fund Feb. 1, '05	1,045,663

The 5 per cent bonds marked thus (\*) in the above table are subject to call ten years after their date of issue.

PAR VALUE OF BONDS.—The bonds are in multiples of \$100.

INTEREST is payable at office of City Auditor.

CITY PROPERTY.—The city owns its water works, gas plant, City Hall, alm-house, market houses, school buildings, engine houses, parks, sewer system, etc., the aggregate value of which is about \$8,000,000.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18 per cent of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Years.	Real.	Personal.	Total.	City Tax per \$1,000
1905	\$45,330,836	\$36,886,195	\$82,217,031	\$14.00
1904	45,241,751	37,361,033	82,602,787	14.00
1903	44,560,516	37,063,705	81,624,221	14.00
1902	43,073,117	28,508,738	71,581,855	14.00
1901	42,353,907	24,367,042	66,720,949	14.00
1900	45,412,990	25,949,619	71,362,609	14.00
1895	44,451,901	19,700,482	64,152,383	14.00
1890	35,341,652	16,640,637	51,982,289	14.00
1885	32,348,000	13,752,000	46,200,000	14.00

POPULATION in 1900 (Census) 85,050; in 1890 it was 81,388; in 1880 it was 63,600; in 1870 it was 51,038.

**ROANOKE.**—W. E. THOMAS, City Clerk.

Roanoke is surrounded by a county of the same name. Incorporated in 1884.

LOANS—	When Due.
<i>FIRE DEPARTMENT—</i>	
6s, J&J, \$21,000 c.	July, 1921
Subject to call July, 1906	
<i>JAIL BONDS—</i>	
6s, J&J, \$15,000 c.	July, 1921
Subject to call July, 1906	
<i>OFFICIAL MAP—</i>	
6s, J&J, \$15,000 c.	July, 1921
Subject to call July, 1906	
<i>RAILWAY—</i>	
6s, J&J, \$100,000 c.	July, 1921
Subject to call July, 1906	
6s, J&J, \$100,000 c.	July, 1918
<i>SCHOOL BONDS—</i>	
6s, J&J, \$75,000 c.	July 1, 1921
Subject to call July, 1906	
<i>REFUNDING BONDS—</i>	
4s, A&O, \$15,000 c.	Apr. 1, 1929
Subject to call after April 1, 1914.	
4s, J&J, \$53,000 c.	July 1, 1933
4s, '05, J&J, 4,000	July 1, 1935
<i>CORPORATION PURPOSES—</i>	
6s, J&J, \$15,000	July 1, 1908

SEWER BONDS—	
6s, J&J, \$150,000 c.	July, 1921
Subject to call July, 1906	
<i>STREET IMPROVEMENT—</i>	
6s, J&J, \$150,000 c.	July, 1921
Subject to call July, 1906	
<i>PUBLIC BUILDING BONDS—</i>	
6s, A&O, \$60,000 c.	July 1, 1914
Bonded debt Apr. 1, '05	\$799,000
Sinking fund	164,725
Net debt Apr. 1, 1905	634,275
Assessed valua'n, real	5,474,009
Assessed valua'n, pers'l	1,249,010
Assess'd valua'n, RR., real	724,000
Assess'd valua'n, RR., per. 6	645,928
Total valuation 1904	14,092,977
Total valuation 1905	7,151,737
Assessment 2/3 actual value, except as to corporations, which is about 1/2 of value.	
Total tax (per M) 1901	\$16.00
Population 1890 was	16,159
Population 1900 was	21,495
Popula'n 1904 (spec. cen.)	26,243

INTEREST is payable in Roanoke.  
DEBT LIMITATION by constitution, 18% of assessed value of real estate.

**ROCKBRIDGE CO.**—S. R. MOORE, Treasurer.

The county seat is Lexington. This county in 1902 sold its holdings in Valley Railroad stock amounting to \$142,000, for \$42,000.

LOANS—	When Due.
<i>COURT HOUSE BONDS—</i>	
5s, A&O, \$16,000 c.	Oct. 1, 1916
Subject to call after Oct. 1, 1906	
5s, M&N, \$4,000 c.	May 1, 1917
(Subject to call after 1907.)	
<i>REFUNDING RR. BONDS—</i>	
4s, J&J, \$140,500 c.	July 1, 1922
Subject to call after July 1, 1902.	

Bond. debt Jan. 1, 1905	\$160,503
Assessed valuation, real	3,828,510
Assessed valuation, pers'l	3,335,800
Ass'd val., RR., tel. &c.	1,023,645
Total valuation 1904	6,187,958
state tax (per M) 1903	\$3.50
County tax (per M) '03	8.50 to 9.00
Population in 1890 was	23,062
Population in 1900 was	21,799

Assessment of personal property not over 1/2 actual value; real estate 2/3 to 3/4 actual value.

INTEREST on bonds is payable at the County Treasurer's office or through the banks of Lexington.

TAX EXEMPT.—The \$140,500 railroad refunding bonds are exempt from county and district taxes; the court-house bonds are not exempt from taxation.

**ROCKINGHAM CO.**—J. S. MESSERLEY, Deputy County Clerk. The county seat is Harrisonburg.

LOANS—	When Due.
<i>COUNTY BONDS—</i>	
5s, J&J, \$85,000 c.	1926-1927
Subject to call after May 1, 1916, and \$45,000 Jan. 1, 1917.	
<i>REFUNDING BONDS—</i>	
4s, J&D, \$68,000 c.	1906 to 1916
\$6,000 due yearly June 29.	

Interest payable at County Treas'y.	
Bond. debt Sept. 1, 1905	\$151,000
Assessed val., real	8,713,971
Assessed val., personal	3,176,845
Total valuation 1905	11,890,816
Assessment about 1/2 actual value.	
State & Co. tax (per M) '05	\$12.00
Population in 1890 was	31,299
Population in 1900 was	33,527

**STAUNTON.**—ARISTA HOGE, City Treasurer.

This is the county seat of Augusta County. \$200,000 of water-works bonds were authorized in 1901, but have not yet been issued.

LOANS—	When Due.
<i>COLD STORAGE BONDS—</i>	
5s, \$3,000 m.	May 1, 1925
Subject to call after May 1, 1905	
<i>SMALLPOX BONDS—</i>	
5s, \$10,000 c.	May 1, 1925
Subject to call after May 1, 1905	
<i>FUNDING BONDS—</i>	
4s, \$15,000 m.	May 1, 1932
Optional after May 1, 1912.	
<i>STREET IMPROVEM'T BONDS—</i>	
3 1/2s, \$25,000 c.	July 1, 1928
Subject to call after 1908.	
4 1/2s, \$21,000 c.	May 1, 1927
Subject to call after May 1, 1917.	
5s, \$15,000 c.	May 1, 1926
Subject to call after May 1, 1906	
<i>REDEMPTION BONDS—</i>	
5s, \$148,500 c.	Nov. 1, 1924
Subject to call after Nov. 1, 1904	
5s, \$37,500 c.	Jan. 1, 1926
Subject to call after Jan. 1, 1916	
5s, \$1,000 m.	Nov. 1, 1924
Subject to call after Nov. 1, 1904	
4 1/2s, \$26,000 c.	July 1, 1926
5s, 10,000 r.	July 1, 1926
4 1/2s, 75,000 c.	May 1, 1927
Subject to call after May 1, 1917.	

REDEMPTION BONDS—(Con.)—	
4 1/2s, \$3,000 m.	May 1, 1927
Subject to call after May 1, 1917.	
4s, \$55,000 c.	July 1, 1915
Subject to call July 1, 1905.	
4s, \$18,000 c.	Jan. 1, 1928
(Subj. to call after Jan. 1, 1918.)	
3 1/2s, \$11,700 m.	Jan. 1, 1929
Subject to call Jan. 1, 1909.	
3 1/2s, \$10,500 m.	Jan. 1, 1929
Subject to call after 1909.	
3s, \$10,000 c.	Jan. 1, 1928
3s, 1,000 m.	July 1, 1928
<i>OPERA HOUSE BONDS—</i>	
4s, \$10,000 m.	Nov. 1, 1914
Bond. debt Apr. 1, 1905	\$588,900
Sinking fund	112,697
Net debt Apr. 1, 1905	476,203
Assessed valua'n, real	2,298,255
Assessed valua'n, pers'l	1,333,294
To al valuation 1904	3,631,549
Assessment about 80% act. value.	
City tax rate (per M) 1905	\$13.50
Population 1900	7,239
Population 1890	6,975

All in sinking fund. m Manuscript bonds.

INTEREST is payable in Staunton. The coupons are all receivable in payment for the city taxes and dues.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2, 1891, was \$281,400, including the water works, valued at \$173,000. Since June 2, 1891, the city has acquired property valued at \$45,700, making the total value of city property on April 1, 1905, \$327,100.

DEBT LIMITATION.—See V. 80, page 1070, for suit to test the city's legal bond limit.

**WINCHESTER.**—G. H. KINZEL, Treasurer.

This city is in Frederick County. Incorporated April 2, 1874.

LOANS—	When Due.
<i>REDEMPTION BONDS—</i>	
4s, J&J, \$32,000 c.	Jan. 1, 1924
(Optional after Jan. 1, 1915.)	
4s, J&J, \$49,000 c.	1925
<i>CITY HALL BONDS—</i>	
4s, A&O, \$30,000 c.	1925
3 1/2s, A&O, 9,000 c.	1925
Interest is payable at Winchester.	

Bonded debt, Sept. 1, '05	\$126,000
Sinking fund	5,573
Assessed valuation 1904	2,627,338
Assessment 5/8 actual value.	
Total tax (per M) 1904	\$11.10
Population in 1890 was	5,196
Population in 1900 was	5,161

**ADDITIONAL STATEMENTS.**

# State of West Virginia.

ITS

## DEBT, RESOURCES, ETC.

Admitted as a State (Act Dec. 31, 1862) - June 20 1863  
 Total area of State (square miles) - - - - - 24,780  
 State Capital - - - - - Charleston  
 Governor (term expires March 4, 1909) - Wm. M. O. Dawson  
 Secretary of State (term exp. March 4, 1909) Chas. W. Swisher  
 Treasurer (term expires March 4, 1909) - Newton Ogden  
 Auditor (term expires March 4, 1909) - Ariold C. Scherr

Legislature meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

**TOTAL DEBT.**—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State. Various movements to secure recognition have been started from time to time, and one such movement is now in progress; for details see remarks under State of Virginia.

The amounts in the various State funds aggregated on Sept. 1, 1905, \$2,060,000.

**ASSESSED VALUATION.**—The following table gives the assessed valuation of real estate, personal property and railroad property.

Years.	Real Estate.	Personal Property.	Railroad Property.
1904.....	\$164,535,169	\$77,449,223	\$30,043,171
1903.....	160,602,584	69,180,047	30,043,170
1902.....	147,784,852	65,983,459	25,707,837
1901.....	158,433,343	66,727,740	23,388,620
1900.....	158,563,206	59,773,064	22,976,974
1895.....	147,673,069	53,905,180	22,447,495
1890.....	121,202,365	48,725,222	17,237,766
1885.....	119,982,350	46,707,755	13,268,229
1880.....	105,000,358	34,622,399	7,368,983
1875.....	111,864,323	38,606,277	6,648,044
1870.....	95,388,047	38,032,395	7,362,844
1867.....	86,894,702	32,597,938	6,568,103

**TAX RATE.**—The State tax rate (per \$1,000, in 1904 was \$2.50; school tax (per \$1,000) was \$1.00.

**DEBT LIMITATION.**—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872, the sections pertaining thereto being as follows:

**SECTION 4.**—No debt shall be contracted by this State, except to meet casual deficits in the revenue, to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

**SECTION 6.**—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation, or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

**SECTION 7.**—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[NOTE.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per \$100 of valuation.]

**SECTION 8.**—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within, and not exceeding thirty-four years; *Provided* That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people, and have received three-fifths of all the votes cast for and against the same.

[NOTE. The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2 per centum on the value of taxable property. This Act takes effect Jan. 1, 1906. See V. 80, p 1930.]

### POPULATION OF STATE.—

1900.....	958,800	1860.....	376,688	1830.....	176,924
1890.....	762,794	1850.....	302,313	1820.....	136,768
1880.....	618,457	1840.....	224,537	1810.....	105,469
1870.....	442,014				

The proportion of the colored population was 4.19 p. c. in 1880, 4.39 in 1890 and 4.5 p. c. in 1900. In number blacks were 17,980 in 1870, 25,886 in 1880, 33,508 in 1890 and 45,499 in 1900.

### CITIES, COUNTIES AND TOWNS

IN THE

### STATE OF WEST VIRGINIA.

#### BERKELEY CO.—I. L. BENDER, Clerk.

County seat is Martinsburg.

LOANS—	When Due.	Total valuation 1905...
MARTINSBURG & POTOMAC RR—		\$7,492,581
5s, J&J, \$105,000 c	Jan. 1929	Assessment abt. 80% actual value.
Bonded debt June 1, '05..	\$105,000	State & Co. tax (per M) 1905.. \$6.50
Assessed val. real	4,635,229	Population in 1890 was.....13,702
Assessed val. person'l.	2,857,292	Population in 1900 was.....19,469
		Population in 1905 (est.).. 20,000

#### BLUEFIELD.—F. M. PETERS, City Treasurer.

Bluefield is in Mercer County. Incorporated 1888.

LOANS—	When Due.	Asses. valuat'n pers'l.
STREET, SEWERS, ETC.—		\$1,000,000
8s, Jan. 1, \$25,000 c	Aug. 22, '12	Total valuation 1905 4,500,000
5s, Jan. 9, 35,000 c.....	1932	Real estate assessed at full value.
Interest payable in Bluefield.		Person'l asse. about 1/2 actual value.
Bonded debt Aug. 1, 1905	\$60,000	Total tax (per \$1,000), '05 \$22.90
Floating debt.....	3,000	Population in 1890 was.....1,775
Assessed valuat'n in real	3,500,000	Population in 1900 was..... 4,644
		Population in 1905 (est.).. 11,000

**TAX FREE.**—The bonds described above are exempt from taxation.

#### BROOKE COUNTY.—G. W. McCORD, Clerk.

County seat is Wellsburgh. The sinking fund receives \$10,000 annually out of the county levy to pay the interest and principal of the bonded debt.

LOANS—	When Due.	Net debt June 1, 1905...
REFUNDING BONDS—1893—		\$69,112
4s, J&D, \$71,500 c	.....1913	Total valuation 1905...4,354,539
Subject to call after 1903.		Assessment about 2/5 actual value.
Bond. debt June 1, 1905..	\$71,500	State & co. tax (per M) 1905..\$10.50
Sinking fund.....	2,388	Population in 1900 was.....7,219
		Population in 1905 (est.).....9,000

INTEREST at First National Bank, New York City.

#### CHARLESTON.—Wm. B. MATHEWS, Chairman

Finance Committee.—This city is in Kanawha County.

LOANS—	When Due.	Total debt Aug. 1, 1905.
STREET AND SEWER BONDS—		\$249,899
4s, Ann., \$20,000 c July 25, 1919		Sinking fund..... 2,098
Subject to call after 1904.		Net debt Aug. 1, 1905... 247,801
4s, Sept. 1, \$70,000 c Sept. 1, 1922		Cash on hand..... 5,044
Optional after Sept. 1, 1912.		Assessed valuation, real.6,050,000
BRIDGE BONDS—		Assessed valuation, per'l.1,800,000
4s, '05, J&J, \$60,000 c July 1, '35		Assessed valuation, RRs.. 87,049
Optional after July 1, 1925.		Total valuation, 1904...7,937,049
HOSPITAL BONDS—		Asses. about 50% actual value.
6s, Sept., \$25,000 c Sept. 26, 1915		Total tax rate (per M.) '04..\$34.50
Bond. debt Aug. 1, 1905, \$175,000		Population in 1900 was....11,099
Floating debt.....	74,899	Population in 1905 (est.)...17,000

#### CHARLESTON INDEPENDENT SCHOOL DISTRICT.—W. O.

Dawson, Secretary Board of Education.

LOANS—	When Due.	REFUNDING BONDS—
4 1/2s, May 1, \$50,000 c May 1, 1932		4 1/2s, July 1, \$111,200 c.....1929
Optional after May 1, 1907.		Optional 1919.
BUILDING BONDS—		Bond. debt spr. 1, 1905. \$181,200
6s, ...., \$20,000 c.....1927-28		Sinking fund..... 14,000
Optional 1902-1903.		Net debt Apr. 1, 1905... 167,200
4 1/2s, '05, \$5,000 c.....1935		Assessed valuat'n 1904..4,678,590
Optional 1910		Assessm't about 30 p.c. actual val.
		School tax (per \$1,000) '04..\$11.50

#### FAIRMONT.—J. ENGLE, City Clerk.

This city is in Marion County.

LOANS—	When Due.	Total debt May, 1905...
WATER BONDS—		\$465,000
5s, '05, M&N, \$180,000 May 1, '35		Assessed valuat'n 1904..3,000,000
Optional after May 1, 1910		Tax rate (per M) 1904.....12.00
Interest payable at Fairmont.		Population in 1900 was.....5,655
Water bonds are exempt from city taxes.		

#### GRAFTON.—A. J. WILKINSON, Ch. Fin. Com.

This city is in Taylor County. Incorporated March 15, 1856.

LOANS—	When Due.	Assessment about 1/4 actual value.
IMPROVEMENT BONDS—		City tax (per \$1,000) 1904.. \$9.50
4 1/2 s, semi-ann., \$90,000 c	.....	Population in 1890 was.....3,159
Maturity—\$9,000 in 1908; \$12,000		Population in 1900 was.....5,650
in 1913; \$15,000 in 1918; \$13,000		Population in 1905 (est.)...10,000
in 1923; \$17,000 in 1928;		Grafton Ind. School Dist—
\$20,000 in 1933 and \$4,000 in		4 1/2s, .., \$55,000.. July 1, 1937
1934.		Optional after July 1, 1913.
Interest is payable at Grafton.		4 1/2s, '05, \$25,000.... June 1, 1939
Bonded debt Sept. 1, '05 ..\$92,800		Optional after June 1, 1915.
Total valuation 1904.....2,040,000		

#### HUNTINGTON.—C. W. CAMPBELL, Chair-

man Finance Committee.—This city is in Cabell County.

LOANS—	When Due.	Population in 1900 was.....
PAVING AND SEWER BONDS—		11,923
6s, Oct. 1, \$82,000 c	Oct. 1, 1921	Huntington School Dist.—
6s, July 1, 75,000 c	Oct. 1, 1923	6s, May, \$15,000 c..... 1927
Bond. debt April, 1905...\$156,500		Subject to call after 1907.
Floating debt (est.) .. 50,000		5s, Mar., \$7,500 c.....1907
Total debt April, 1905 .. 206,500		4 1/2s, J&J, 25,000 c...Jan. 11, 1934
Ass'd valuation, real... 4,000,000		(Optional after Jan. 11, 1914.)
Ass'd valuat'n, pers'l... 1,627,745		4s, Dec., \$25,000 c... Dec. 1, 1932
Total valuat'n, 1904.... 5,627, 45		Subject to call after Dec. 19, 1912
Assessment about 1/2 actual value.		Bond. debt Sept., 1905 ....\$72,500
City tax (per \$1,000) 1903..\$12.50		Sinking fund..... 7,500
Population in 1890 was.....10,108		School tax (per \$1,000) '05..\$6.50
		Value of school property..\$200,000

The school district covers the same territory and embraces the same subjects of taxation as the city.

INTEREST on the school 4s is payable in Huntington; on all other bonds (both school and city) interest is payable in New York.

#### JEFFERSON CO.—W. F. ALEXANDER, Clerk.

County seat is Charlestown. Bonds are exempt from all but State taxes.

LOANS—	When Due.	Bond. debt May 1, 1905.
RAILROAD AID BONDS—		\$204,900
4s, A&O, \$18,900 c.....1915		Assess. valuation 1904.7,000,000
Subject to call.		Assessment 2/3 to 3/4 actual value.
5s, A&O, \$106,000 c	Apr. 1, 1918	State & Co. tax (per M.) '04..\$14.00
Subject to call after Apr. 1, 1908.		Population in 1890 was.....15,553
REFUNDING BONDS—		Population in 1900 was.....15,935
4s, A&O, \$80,000 c April 1, 1930		
Subject to call after April 1, 1908		

INTEREST is payable in Baltimore and by the County Treasurer.

#### MORGANTOWN.—J. F. NELSON, Recorder.

This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24, 1901. All bonds are in coupon form.

LOANS—	When Due.	Assessed valuat'n 1905..\$2,505,913
SEWER, FUNDING & STREET—		Assessment about 1/4 actual value.
5s, July 1, \$30,000 c July 1, '12-26		City tax (per \$1,000) 1905...\$8.30
(Optional after July 1, 1912.)		Total tax (per \$1,000) 1905..\$22.20
PAVING BONDS—		Population in 1890 was..... 1,011
6s, June, \$1,000 c.....		Population in 1900 was.....1,895
4 1/2s, June, 36,000 c beginning '08		School District Bonds—
5s, May, 7,400 c beginning '11		5s, g, July 1 { \$5,000 c..... 1914-18
5s, June, 9,000 c beginning '11		{ 15,000 c.....1919-23
Bond. debt Sept. 1, 1905. \$84,300		

#### OHIO COUNTY.—T. C. MOFFAT, Clerk Board

of Commissioners.

County seat is Wheeling.

LOANS—	When Due.	Total valuation 1905..\$28,471,575
4 1/2s, July 1, \$95,000 c..10-30 yrs.		County tax rate (per M)..... 4.80
4 1/2s, Dec. 1, 50,000 c. 5-30 yrs.		State & Co. tax (per M.) '04..\$8.50
Bonded debt Sept. 1, '05..\$145,000		Population in 1890 was.....41,557
Floating debt..... 20,000		Population in 1900 was.... 48,024
Total debt Sept. 1, 1905.. 165,000		

COUNTY PROPERTY.—The county owns (1904) \$20,000 of Ohio River Railroad stock; \$100,000 of Pittsburg Wheeling & Kentucky Railroad stock and real estate and furniture valued at \$130,895.

**PARKERSBURG.**—JESSE L. CRAMER, Auditor.

This city is in Wood County. Incorporated in 1820.

LOANS—	When Due.	SPECIAL SEWER BONDS—
HOSPITAL BONDS—		5s, Sept. 1, \$15,000 c. Sept. 1, 1917
5s, Sept. 1, \$15,000 c. Sept. 1, 1917		Past-due bonds. . . . . \$2,500
IMPROVEMENT BONDS—		Interest payable at City Treasury.
5s, July, \$65,000 c. . . . . July 1, 1914		Bonded debt Jan. 1, 1905. \$302,500
PARK BONDS, SER. F—		Floating debt. . . . . 35,271
5s, June, \$25,000 c. . . . . June 1, 1916		Total debt Jan. 1, 1905. . . . . 337,771
5s, F&A, 30,000 c. . . . . Aug. 1, 1916		Sinking fund. . . . . 72,467
Subject to call before maturity.		Net debt Jan. 1, 1905. . . . . 265,304
STREET PAV. & SEWER'S B'DS.—		Water debt (included). . . . . 32,500
5s, June, \$50,000 c. . . . . June 1, 1910		Assessed valuation '04. 10,000,000
FUNDING AND IMPROV'T BONDS—		Assessm't about 1/2 actual value
4s, A&O, \$100,000. . . . . Oct. 1, 1923		Total tax (per \$1,000) 1904. \$29.50
Optional after Oct. 1, 1913.		Population in 1890 was. . . . . 8,408
		Population in 1900 was. . . . . 11,703
		Population in 1904 (est.) . . . . . 20,000

**WHEELING.**—{ C. C. SCHMIDT, Mayor.  
ALEX. H. FORGEY, City Receiver.

Wheeling is the county seat of Ohio County

LOANS—	When Due.	Marietta & Cincin. bonds *
6s, Nov. 1, \$46,000. Nov. 1, 1906-24		Bonded debt May 1, '05. 473,000
4 1/2s, July, 23,500. . . . . July 1, 1924		Assessed val'n, real. . . . . 22,484,077
(Optional after 1906)		Assessed val'n, pers'l. 6,920,953
5s, July, 151,500. . . . . July 1, 1919		Total valuation 1904. . . . . 29,405,030
(Optional after 1906.)		Total val'u'n 1904 (est.) 29,000,000
4 1/2s, Nov., 39,200. . . . . Nov., 1911		Assessment about 2/3 actual value.
(Optional after 1906.)		Total tax (per M) 1904. . . . . 18.80
REFUNDING BONDS 1902—		Population in 1890 was. . . . . 34,522
4s, July 1 { \$58,200. . . . . July 1, 1912		Population in 1900 (Census) 38,878
{ 144,000. July 1, 1913-36		

\* The Marietta & Cincinnati bonds (\$5,000) included in above debt matured in 1860, and have been carried on the books as unpaid for many years. Recently a search of the city's books revealed the fact that the bond had been paid in 1874, an incorrect entry having been made of the transaction. The city council has directed the closing of this account as of Jan. 1, 1905.

TAX FREE.—Bonds issued by this city are exempt from city tax.

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Location.	Bonded Debt.	Float- ing De. t.	Valua- tion.	Tax Rate.	Popu- lation 1900.
Bentwood Un. H. S. D. . . . .	\$65,000		\$2,900,000		
Braxton county. . . . .	52,000		2,596,790	\$8.00	18,904
Martinsburg, Berkely Co. . . . .	102,500		2,200,000	21.60	7,564
Point Pleasant, Mason Co. . . . .	45,000	None.	1,212,745	26.00	1,934

**State of Kentucky.**

ITS  
DEBT, RESOURCES, Etc.

Admitted as a State (Act Feb. 4, 1791) - - - - June 1, 1792  
Total area of State (square miles) - - - - - 40,400  
State Capital - - - - - Frankfort  
Gov'r (term exp. 5th Tues. aft. Nov. Election, 1907)  
J. C. W. Beckham

Sec'y of State (term exp. 1st Mon. Jan. 1908) H. V. McChesney  
Treasurer (term exp. 1st Mon. Jan. 1908) - H. M. Bosworth

Legislature meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS—	Interest.	Principal,
NAME AND PURPOSE.	P. Ct. Payable.	When Due. Outstand'g
Military bonds, 1866. . . . .	6 J & J	Irredeemable \$165,000
Educational bonds. . . . .	6 semi-an.	Irredeemable 2,312,596
Funding bonds. . . . .	4 J & J	July 1, 1907 c 26,000
Past due bonds (never presented). . . . .		6,394

PAR VALUE OF BONDS—\$1,000 each.

INTEREST on the 6s is payable at Frankfort and in New York, and on the 4s in New York.

STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6 p. c. semi-annual int. drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1, 1870, \$1,327,000; county bonds, issued Jan. 1, 1885, \$378,946; new school bonds, issued March 12, 1892, \$606,650. The \$165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal-school for colored persons. In March, 1903, the State received \$1,323,999 from the National Government on account of Civil War interest claims. V. 76, p. 670. This sum is being used to take up redeemable bonds of the State, and on June 30, 1905, only \$26,000 of the redeemable bonds (those due in 1907) remained outstanding. The sinking fund on hand June 30, 1905, aggregated \$542,446 52.

ASSESSED VALUATION—

Years.	Real Estate.	Personal Property.	Railroads.
1904. . . . .	\$480,675,486	\$189,226,305	\$53,184,590
1903. . . . .	486,099,240	154,380,725	52,251,956
1902. . . . .	461,859,740	136,969,893	52,239,236
1900. . . . .	449,400,657	125,467,307	52,188,411
1899. . . . .	447,681,753	115,646,933	46,027,613
1897. . . . .	444,000,000	109,000,000	42,000,000
1891. . . . .	391,630,294	145,241,945	
1890. . . . .	374,926,668	135,512,766	45,921,192
1887. . . . .	351,157,053	132,334,637	35,571,631

TAX RATE.—In 1904 the State tax rate (per \$1,000) was \$5.00.

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

SEC. 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

SEC. 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section forty-nine unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year unless authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population, 10 per cent of the taxable property; cities and towns of 3,000 or more inhabitants but less than 15,000, 5 per cent; cities and towns of less than 3,000 population, 3 per cent; counties, taxing districts and other municipalities, 2 per cent. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the Constitution (Sept. 23, 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2 per cent in the case of cities and towns and not exceeding 1 per cent in the case of counties, taxing districts or other municipalities—"until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency, the public health or safety should so require. Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality."

POPULATION OF STATE.—

1900. . . . .	2,147,174	1860. . . . .	1,155,684	1820. . . . .	564,135
1890. . . . .	1,858,635	1850. . . . .	982,405	1810. . . . .	406,511
1880. . . . .	1,648,690	1840. . . . .	779,828	1800. . . . .	220,955
1870. . . . .	1,321,011	1830. . . . .	687,917	1790. . . . .	73,677

The proportion of the colored population was 16.47 p. c. in 1880; 14.69 p. c. in 1890 and 13.03 p. c. in 1900. In number blacks were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890 and 284,706 in 1900.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF KENTUCKY.

For additional statements not given in alphabetical order below, see "Additional Statements" at end of this State.

**ALLEN COUNTY.**—

County seat is Scottsville.

LOANS—	When Due.	Sinking fund. . . . .
REFUNDING RAILROAD BONDS—		\$4,200
4s, J&D, \$150,000. June, 1905-'21		Net debt Apr. 1, 1905. . . . . 157,650
Interest payable at Scottsville.		Assessed valuat'n 1905. 1,534,997
Bond. debt Apr. 1, 1905. \$150,000		Assessment about 70% actual val.
(court-house debt (add'l)). 11,850		State & co. tax (per M) 1904. \$17.00
Total debt Apr. 1, 1905. 161,850		Population in 1890 was. . . . . 13,692
		Population in 1900 was. . . . . 14,657

**CHRISTIAN CO.**—J. P. PROWSE, Co. Clerk.

County seat is Hopkinsville.

LOANS—	When Due.	Bond. debt May 1, 1905. . . . .
TURNPIKE BONDS—		\$157,000
5s, J&J, \$75,000. . . . . Jan. 1, 1931		Equalized valuation '04. 9,372,340
REFUNDING BONDS—		Assessm't about 60% actual value.
4s, '04, M&N, \$70,000. . . . . Nov. 1, 1934		State & Co. tax (per M) 1904. \$10.00
Optional after Nov. 1, 1909.		Population in 1890 was. . . . . 34,118
		Population in 1900 was. . . . . 37,962

Interest on refunding 5s is payable at City Bank: on turnpike bonds at First National, Hopkinsville, Ky.

**CLARK COUNTY.**—J. H. EVANS, Co. Judge.

County Court.—County seat is Winchester.

LOANS—	When Due.	REFUNDING BONDS—
TURNPIKE BONDS—		4s, J&D, \$14,000 c. June 1, 1917-18
6s, . . . . . \$67,000 c. Apr., 1906 to '10		Bonded debt May 1, 1905. \$133,000
4s, J&J, 50,000 c. . . . . 1923-1927		Equalized valuation '04. 9,489,250
Due \$10,000 yearly, 1923 to 1927		Assessment abt. 80% actual value.
		State & Co. tax (per M.) 1904. \$10.00
		Population in 1890 was. . . . . 15,434
		Population in 1900 was. . . . . 16,694

INTEREST is payable at New York.

**COVINGTON.**—{ GEO. T. BEACH, Mayor.  
W. S. GOULD, Auditor.

This city is in Kenton County. Incorporated 1834. The Supreme Court of the United States on May 31, 1904, sustained the right of the city to build and operate an electric-light plant. Bonds to the amount of \$75,000 were voted several years ago for this purpose, but their issuance was prevented by litigation. Up to Nov., 1905, none of these bonds had been issued. See V. 78, p. 2398; V. 75, p. 810; V. 71, p. 1183.

LOANS—	
ASPHALT BONDS—	When Due.
4s, F&A, \$142,600 c...	Aug. 1, 1931
BRICK BONDS—	
5s, '05, Jan., \$2,733.	Jan. 1, 1906-15
BRIDGE BONDS—	
4s, J&J, \$33,000 c...	July 1, 1926
Cov. W. Cov. & Lud. Highway—	
4s, F&A, \$7,900 c...	Aug. 1, 1923
Subject to call.	
CASPARIS JUDGMENT BONDS—	
4s, M&S, \$103,500 c.	Mar. 1, 1923
WATER WORKS REDEMPTION—	
4s, J&J, 190,700 c...	Jan. 1, 1930
REDEMPTION BONDS—	
4s, F&A, \$73,200 c...	Aug. 1, 1920
Subject to call 1910.	
4s, F&A, \$106,300 c...	Aug. 1, 1922

FUNDING BONDS—	
5s, F&A, \$281,000 c...	Aug. 1, 1920
Subject to call 1910.	
RESERVOIR & WATER WORKS Bds.—	
4s, J&J, \$520,000 c...	Jan. 1, 1927
4s, J&J, 371,000 c...	Jan. 1, 1928
4s, J&J, 23,000 c...	July 1, 1928
4s, J&J, 111,000 c...	July 1, 1930
REFUNDING BONDS—	
4s, J&J, \$51,300 c...	July 1, 1934
Bond. debt Jan. 1, 1905.	\$2,017,233
Assess'd valuat'n (real),	17,745,050
Assessed val. (person'l)	3,518,475
Total valuation 1905...	21,263,525
Assessment about 4/5	actual value.
Total tax (per \$1,000)	1905 \$25.50
Population 1890.....	37,371
Population 1901.....	42,938
Population in 1905 (est.)	50,000

INTEREST on the brick bonds, and on the Covington West Covington and Lud. highway bonds, payable in Covington; on others in New York.  
 TAX FREE.—All bonds are exempt from taxation.

**DAYTON.**—{ JOHN KRUCHTEN, Mayor.  
 { CHAS. A. BIRD, City Clerk.  
 Dayton is in Campbell County.

LOANS—	
REFUNDING BONDS—	When Due.
5s, F&A, \$134,000 c.	Aug. 1, 1915
Bond. debt Sept., 1905.	\$134,000
Assessed valuat'n 1904.	2,462,078
Assessment is 3/4	actual value.
Total city tax (per M)	1905...\$13.50
Population in 1890 was...	4,264
Population in 1900 was...	6,104
SCH. DIST. BONDS (add'l) —	
4s, ....., \$20,000 c	Apr. 1, 1908
(\$5,000 every 5 y'rs)	to Apr. 1, '23

TAX FREE.—The bonds are all exempt from city tax.  
 INTEREST on the refunding bonds is payable at the Newport National Bank of Newport, Ky., or First National Bank, New York City; on the street improvement bonds and the school district bonds at the Newport National Bank, Newport.

**FAYETTE CO.**—L. E. PEARCE, Co. Auditor.  
 County seat is Lexington.

LOANS—	
FUNDING BONDS—	When Due.
4 1/2s, 04-J&J	{ \$6,000 June 1, 1924
	{ \$114,000 Jan. 1, 06-24
Bonded debt July 1, '04.	\$245,000
Floating debt.....	99,794
Total debt July 1, 1904.	\$344,794
Equalized val., 1904	\$1,127,998
State & Co. tax (per M)	'04...\$9.90
Population in 1890 was...	35,698
Population in 1900 was...	42,071

INTEREST on the 4 1/2% funding bonds is payable at Hanover National Bank, New York.

**FRANKFORT.**—{ JAMES S. DARNELL, Mayor.  
 { W. S. POLSGROVE, Clerk.

This is the capital of the State and the county seat of Franklin County. Incorporated Oct. 10, 1786. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds.

LOANS—	
FUNDING BONDS—	When Due.
6s, J&J, \$10,000...	Jan. 1, 1911
5s, '01, M&S, 30,000	Sept. 1, '14-24
(\$5,000 every two years.)	
5s, J&J, \$25,000.....	
6s, J&J, 10,000.....	
REFUNDING BONDS—	
4 1/2s, J&J, \$120,000.....	1927
(Subject to call after 1917.)	
4 1/2s, M&S, \$39,000...	Mar. 1, 1923
(Optional after Mar. 1, 1913.)	
4s, J&J, \$35,000.....	
SCHOOL BONDS—	
6s, J&J, \$50,000.....	1906
SEWER BONDS—	
5s, J&J, \$5,000.....	July 1, 1906
Bonded debt Aug. 1, '05.	\$324,000
Sinking fund.....	13,749
Net debt Aug. 1, 1905.	310,251
Assessed valuation 1905.	3,508,782
Assessment at fair cash value.	
Total tax rate (per M)	1904...\$26.00
Population in 1890 was...	7,892
Population in 1900 was...	9,487
Population in 1904 was...	10,090

\*These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.  
 TAX EXEMPT.—All bonds of this city are exempt from city taxes.

INTEREST is payable on the refunding bonds and the bridge bonds at the Bank of America, N. Y. City; on all other bonds at the Bank of Kentucky, Frankfort.

**FRANKLIN CO.**—J. H. POLSGROVE, Co. Judge.  
 County seat is Frankfort.

LOANS—	
REFUNDING BONDS—	When Due.
4s, ....., \$130,000.....	1919
FUNDING BONDS—	
5s, J&J, \$2,000	July 1, 1913
5s, '05, M&N, 19,500.	Nov. 1, 1925
4 1/2s, ....., 62,000.....	1918
Bonded debt May 1, 1905.	\$290,000
Sinking fund.....	30,000
Net debt May 1, 1905.	260,000
Equalized val. 1904	6,306,602
Real value.....	10,000,000
State & Co. tax (per M)	1904...\$11.00
Population in 1890 was...	21,267
Population in 1900 was...	20,852

INTEREST on \$57,000 funding bonds is payable at New York City.

**GRANT COUNTY.**—R. L. WEBB, Treasurer.  
 County seat is Williamstown.

LOANS—	
BRIDGE REFUNDING—	When Due.
4 1/2s, M&N <sup>10</sup> , \$16,500 c.	1906 to '17
(\$1,000 and \$1,500 due in alternate years on Nov. 10.)	
TURNPIKE REFUNDING—	
4 1/2s, M&N <sup>10</sup> , \$22,500 c	1906 to '18
(\$1,500 in odd and \$2,000 in even years on Nov. 10.)	
6s, F&A <sup>10</sup> , 17,000 c.	Aug. 10, 1906
Bond. debt Jan. 21, 1905.	\$59,000
Floating debt.....	76,633
Total debt Jan. 21, 1905.	135,633
Sinking fund.....	21,628
Net debt Jan. 21, 1905.	114,005
Asses'd valuation 1905.	3,635,725
Assessment is 70 p. c.	actual value.
State & co. tax (per M)	1905...\$12.65
Population in 1890 was...	12,671
Population in 1900 was...	13,239

INTEREST on the 4 1/2s is payable at the Hanover Nat. Bank, New York, and on the 6s at the County Treasurer's office.

**GREEN COUNTY.**—P. F. MARSHALL, Clerk.  
 County seat is Greensburgh.

The railroad-aid bonds below have been repudiated and the county has not paid anything on them since 1878. On June 17, 1903, the Appellate Court rendered a decision against the validity of the bonds. See V. 77, p. 48. The Federal Court on March 14, 1904, handed down a similar decision. V. 78, p. 1234. For present status of litigation, see V. 81, p. 1059.

LOANS—	
RR. AID Bds—(See note above.)	When Due.
6s, ....., \$250,000.....	Past due
Assessed val'n 1904....	\$1,104,904
State & Co. tax (per M)	'04...\$10.00
Population in 1900 was...	12,255

**HENDERSON—B. S. POWELL, City Clerk.**

This city is the county seat of Henderson county. This city received its present charter in 1893.

LOANS—	
REFUNDING BONDS—	When Due.
4s, J&J, \$280,000, c.....	1927
(Subject to call after 1913.)	
Bonded debt Sept. 1, '05.	\$280,000
Total valuation 1905	7,500,000

Assessment abt. 70% actual value.	
Total tax (per \$1,000) 1905.	\$16.50
Population in 1890 was....	8,835
Population in 1900 was....	10,272
Population in 1905 (est.)	18,000

**LEXINGTON.**—{ THOMAS A. COMBS, Mayor.  
 { M. KAUFMAN, Auditor.

This city is in Fayette County. Incorporated 1891. \$27,000 4% viaduct bonds offered for sale Nov. 27, 1905.

LOANS—	
AUDITORIUM BONDS—	When Due.
4s, '05, F&A, \$20,000 c.	Feb. 1, 1945
BRICK STREET BONDS—	
6s, var's, \$5,266 52 c.	var., 1921
4 1/2s, M&N, 75,570 c.	Nov. 1, 1934
FUNDING BONDS—	
5s, F&A, \$50,000 c.	Aug. 1, 1918
SCHOOL BUILDING BONDS—	
5s, A&O, \$30,000 c...	Apr. 1, 1918
REFUNDING BONDS—	
4 1/2s, F&A, \$105,000 c.	Aug. 1, 1932
4 1/2s, F&A, 45,000 c.	Aug. 1, 1924
4 1/2s, J&D, 81,000 c.	June 1, 1933
4s, J&J, 25,000 c.	Jan. 10, '35
PARK BONDS—	
4s, A&O, \$38,000 c	Apr. 1, 1923

RAILROAD-AID BONDS—	
5s, J&D, \$100,000 c.	June 1, 1918
4 1/2s, M&S, 150,000 c.	Sept. 1, 1920
4 1/2s, F&A, 15,000 c.	Aug. 1, 1932
SEWER BONDS—	
4s, '05, F&A, \$50,000 c.	Feb. 1, 1945
4s, '05, F&A, 100,000 c.	Feb. 1, 1945
Bond. debt Nov. 1, 1905.	\$757,836
Assessed valuat'n, real.	12,843,730
Assessed val., personal.	5,174,054
Total valuation 1904.	18,017,784
Assessment is 1/2	actual value.
City tax (per \$1,000),	1904...\$17.00
Population 1890 was.....	21,567
Population 1900 (Census)	26,369
School District Bonds—	
4s, g., M&N, \$75,000	May 1, 1933
Bonded debt May 1, '05.	\$75,000

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school building bonds, the Auditorium bonds, the sewer bonds, and special assessment bonds, at Lexington.

**LOGAN CO.**—M. B. MORTON, Clerk Co. Court.  
 County seat is Russellville.

LOANS—	
REFUNDING BONDS—	When Due.
4s, J&J, \$161,200 c.....	1906-1931
\$6,200 due yrly. to 1930	on Jan. 1;
\$6,400 due Jan. 1, 1931	

Bonded debt Sept., '05.	\$161,200
County has no floating debt.	
Assessed valuat'n 1905.	5,195,680
Assessment abt. 70% actual value.	
State & Co. tax (per M)	'04...\$12.00
Population in 1900 was...	25,994

**LOUISVILLE.**—{ PAUL C. BARTH, Mayor.  
 { JAMES B. CAMP, Treasurer.

Louisville is the county seat of Jefferson County. Incorporated Feb. 13, 1823.

LOANS—	
REFUNDING BONDS (gold)—	When Due.
4s, M&S, \$500,000 c.	Sept. 15, 1910
4s, J&J, 457,000 c.....	July 1, 1937
3 1/2s, M&N, 448,000 c...	May 1, 1940
3 1/2s, A&O, 110,000 c.	Apr. 1, 1941
3 1/2s, J&D, 390,000 c.	June 1, 1941
3 1/2s, J&J, 138,000 c.	July 1, 1941
3 1/2s, A&O, 197,500 c.	Apr. 1, 1943
3 1/2s, J&J, 800,000 c.	July 1, 1943
MUNICIPAL IMPROVEMENTS—	
4s, J&J, \$1,298,000 c.	July 1, 1923
4s, Q-M, 1,488,000 c.	Dec. 1, 1928
a \$100, \$500 and \$1,000.	b \$1,000.

b PARK BONDS—	
4s, J&J, \$600,000 c.	July 1, 1930
b SEWER & PARK BONDS—	
3s, J&J, \$500,000 c.	Jan. 1, 1941
b OLD LIABILITIES, 1871-1880—	
5s, F&A, \$498,000 c.	Aug. 1, 1911
5s, M&N, 2,000 c.	May 1, 1920
b RAILROAD AID BONDS—	
(b) Refunding Eliz. & Pad. RR.—	
3 1/2s, g., J&J, \$981,000 c.	Jan. 1, '43
(a) South Louisville Bonds—	
6s, M&N, \$50,000 c.	Nov. 1, 1912
(b) Past-due bonds.....	\$12,000

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.  
 TAX FREE.—Bonds are exempt from all taxation except State tax.  
 INTEREST is payable at First National Bank, New York City.

BONDED DEBT on July 1, 1905, was \$8,456,400. The sinking fund assets amounted on July 1, 1905, to \$1,783,840 00, including \$1,274,800 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The assets of the Water Company Jan. 1, 1905, amounted to \$7,581,815 86, and the liabilities, including bonded debt, \$1,730,407 99.

ASSESSED VALUATION, TAX RATE, ETC.—The city's assessed valuation (about 80 p. c. actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total.	Total Tax per \$1,000.
1905.....	\$96,550,000	\$42,250,000	\$138,800,000	\$27.20
1904.....	94,150,000	37,850,000	132,000,000	26.30
1903.....	92,866,260	37,763,482	130,629,742	25.80
1902.....	91,500,000	36,000,000	127,500,000	23.10
1901.....	90,200,000	33,900,000	124,100,000	21.25
1900.....	89,410,402	32,272,336	121,682,738	22.65
1895.....	87,239,581	29,000,000	116,239,581	23.05
1893.....	84,600,000	5,725,000	90,325,000	23.05

For 1905 the city tax proper was \$15.30; school tax, \$3.30; State and county tax, \$8.60.

POPULATION.—Population 1905 (est.), 240,000; in 1900 it was 204,731; in 1890 it was 161,129; in 1880 was 123,758; in 1870 was 100,753.

**MCCRACKEN CO.**—R. J. BARBER, Fiscal Agt.  
 County seat is Paducah.

LOANS—	
REFUNDING BONDS—	When Due.
5s, A&O, \$350,000....	Mar. 1, 1933
Subject to call in part at var. times.	
4s, M&S, \$100,000....	Sept. 1, '19
Bond. debt Nov., 1905....	\$450,000

Sinking fund.....	\$54,624
Equalized valuat'n 1904.	10,050,802
Assessment about 1/2	actual value.
County tax (per M) 1904....	\$8.00
Population in 1890 was....	21,051
Population in 1900 was....	28,733

**MADISON CO.**—J. T. COBB, County Attorney.  
 County seat is Richmond.

LOANS—	
REFUNDING RAILROAD BONDS—	When Due.
4s, J&J, \$112,000 c.....	Jan., 1939
Optional after Jan., 1919.	
TURNPIKE BONDS—	
4 1/2s, J&D, \$67,000 c.....	
Due part yearly in Dec.	
Interest is payable at New York.	
Bonded debt Apr. 1, '05.	\$112,000

Sinking fund.....	\$1,000
Assessed val., real.....	9,368,110
Assessed val., per'l ...	871,330
Total valuation 1901....	10,239,440
Assessment is 4/5	actual value.
State & co. tax rate (per M)	'04...\$10.50
Population in 1890 was....	24,348
Population in 1900 was....	25,607
Population in 1905 (est.)	30,000

MERCER COUNTY.—W. J. POTTEET, Clerk.

Table with columns: LOANS—, REFUNDING BONDS—, Equalized valu'n 1904, Assessment abt. 65% actual value, State & Co. tax (per M.) '04, Population in 1890 was, Population in 1900 was.

INTEREST payable at Union National Bank, Louisville.

MIDDLESBOROUGH.—

Middlesborough is in Bell Co.

Table with columns: LOANS—, FUNDING BONDS—, GENERAL BONDS—, Coupons unpaid, Total valuation 1904, Assessment is 2/3 actual value, Total tax (per M.) 1904, Population in 1890 was, Population in 1900 was.

TAX FREE.—All the bonds issued by this city are tax exempt.

MONTGOMERY CO.—County seat is Mt. Sterling.

Table with columns: LOANS—, TURNPIKE BONDS—, Equalized valu'n 1904, Assessment 1/2 to 2/3 actual value, State & co. tax (per M) 1904, Population in 1890 was, Population in 1900 was.

INTEREST on funding bonds is payable in New York at National Park Bank; on other bonds at Mount Sterling, Ky.

MUHLENBERG CO.—T. J. SPARKS Co J'dge.

County seat is Greenville.

Railroad bonds aggregating \$800,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by the issuance of the \$215,000 refunding bonds given below. These latter have been judicially determined valid. The interest is now being paid promptly and a sinking fund has been created.

Table with columns: LOANS—, REFUNDING BONDS—, Bonds not compromised, Equalized valu'n 1905, Assessment about 1/2 actual value, State & co. tax (per M) '05, Population in 1890 was, Population in 1900 was, Population in 1905 (est).

INTEREST payable at New York.

NEWPORT.—Dr. AUGUST HELMBOLD, Mayor.

Newport is in Campbell County. Bonds are exempt from municipal taxes.

Table with columns: LOANS—, BRIDGE BONDS—, FUNDING BONDS—, REFUNDING BONDS—, WATER BONDS—, STREET IMPROVEMENT—, Maturity, Assessed valuat'n, per l., Assessed val. franchises, Total valuation 1905, Assessment about 2/3 actual value, Total tax (per \$1,000) '04, Population in 1890 was, Population in 1900 was.

INTEREST is payable at the City Treasurer's office or at the Bank of America, New York.

OWEN CO.—J. G. VALLANDINGHAM, Auditor.

County seat is Owenton.

Table with columns: LOANS—, COUNTY BONDS—, Bonded debt Sept., '05, Floating debt about, Equalized valu'n 1905, Assessment about 1/2 actual value, State & Co. tax (per M.) '05, Population in 1890 was, Population in 1900 was.

INTEREST is payable at New York City.

TAX FREE—Bonds are all exempt from taxation.

OWENSBORO.—{ MARTIN YEWELL, Mayor.

This is the county seat of Daviess County.

Table with columns: LOANS—, RAILROAD BONDS—, STREET IMPROVEMENT BONDS—, WATER BONDS—, Interest is payable at Owensboro, Bond. debt Oct., 1905, Tax valuation 1904, Assessment about 2/3 actual value, City tax rate (per M) 1904, Population 1890 was, Population in 1900 was.

PADUCAH.—{ D. A. YEISER, Mayor.

This is the county seat of McCracken County. As an offset to the bonded debt, the city owns railroad stock of the par value of \$220,000. The \$100,000 C. St. L. & P. RR. bonds were declared valid by the U. S. Court in Sept., 1902.

Table with columns: LOANS—, CH. ST. L. & P. R.R.—, REFUNDING N. O. & O. RR.—, REFUNDING BONDS—, Bonded debt Jan. 1, 1905, Floating debt, Total debt Jan. 1, 1905, Sinking fund, Net debt Jan. 1, 1905, Assess. valuation, real, Assess. valuation, RR., Total valuation 1905, Assessment 60 to 70% actual value, City tax rate (per M.) 1905, Population in 1890 was, Population in 1900 was, Population in 1905 (est).

INTEREST on the Chicago St. Louis & Paducah 4 1/2s and on the refunded N. O. & O. RR. bonds is payable in New York City; on all other bonds in Paducah.

PARIS.—{ BENJ. PERRY, Mayor.

This is the County seat of Bourbon County. Incorporated 1790.

Table with columns: LOANS—, REFUNDING AND FUNDING BONDS—, Bonded debt Sept., 1905, Assessed valuation 1904, Assessment is 2/3 actual value, Total tax rate (per M) 1904, Population in 1890 was, Population in 1900 was.

PENDLETON CO.—{ T. M. SHOEMAKER, Treasurer.

County seat is Falmouth.

Table with columns: LOANS—, FUNDING BONDS—, TURNPIKE BONDS—, Bond. debt May 1, 1905, Assessed valuation 1905, Assessment is 1/2 actual value, State & co. tax per M 1905, Population in 1890 was, Population in 1900 was, Population in 1905 (est).

INTEREST on the 6 per cent turnpike bonds due 1906 is payable at Falmouth; on the funding bonds at the Chase National Bank, N. Y., on all others at the Bank of America, N. Y.

SCOTT COUNTY.—D. P. EWING, Treasurer.

County seat is Georgetown.

Table with columns: LOANS—, TURNPIKE BONDS—, REFUNDING BONDS—, 4s, J&J, \$10,000 c, Interest is payable in Georgetown, Bonded debt Sept. 1, 1905, Sinking fund, Assessed valu'n, real, Assesse valu'n, pers'l., Total valuation 1905, State & co. tax (per M.) 1905, Population in 1900 was, Population in 1905 (est).

WARREN CO.—L. J. CHERRY, Treasurer.

Bowling Green is the county seat.

Table with columns: LOANS—, TURNPIKE & REFUNDING BONDS—, Bond. debt Sept., 1905, Assess. valuation 1905, Assessment about 1/2 actual value, State & Co. tax (per M) 1905, Population in 1890 was, Population in 1900 was.

INTEREST is payable at Bowling Green.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Kentucky which have reported an indebtedness of over \$25,000 and are not represented among the foregoing.

Table with columns: Place, Total Debt, Int., Total Valuation, Population 1900. Lists counties like Ashland, Bellevue, Bourbon, Boyd, Carroll, Cent. Cov'g'n, etc.

State of Tennessee.

ITS

DEBT, RESOURCES, Etc.

Table with columns: Organized as a Territory, Admitted as a State, Total area of State, State Capital, Governor, Secretary of State, Treasurer, Comptroller.

Legislature meets biennially in odd years on the first Monday in January and sessions are not limited. "but no member shall be paid for more than 75 days of a regular session."

Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

The debt on which the State is paying interest is as follows, the aggregate in November, 1905, being \$14,426,300.

Table with columns: LOANS—, NAME AND PURPOSE, Interest, Principal, Redemption, New settlement bonds, Penitentiary bonds, Redemption bonds, Old certificates of indebtedness held by State institutions, Old bonds held by State institutions.

PAR VALUE OF BONDS.—Settlement bonds are \$100 and \$1,000 INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, ETC.—The 3 per cent bonds in the above table were given in settlement of 6 per cent bonds. This compromise was effected in 1893, but there is still outstanding quite a number of the old bonds. These old bonds were funded at 50 c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt at the close of the fiscal year.

Total interest-bearing debt.....\$14,738,800

Estimated amount of bonds yet to be funded..... 665,166

Total bonded debt ..... 15,403,966

Of the unfunded bonds \$335,666 66 are owned by the United States Government. The State will not fund these bonds, it is said, until certain claims are adjusted between the State and the Federal Government.

On December 19, 1904, the outstanding warrants amounted to \$122,362 13 and on the same date the cash in the treasury aggregated \$1,129,928 53.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Table with columns: Year, Acres, Town Lots, Other Property, Total Value, Rate of Tax per \$1,000, and Rate of \$ per \$100. Rows list years from 1867 to 1904 with corresponding values.

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1904 was \$60,013,600.

POPULATION.—The population of Tennessee has been as follows. 1900.....2,020,616 1860.....1,109,801 1820..... 422,771 1890.....1,767,518 1850.....1,002,717 1810..... 261,727 1880.....1,542,359 1840..... 829,210 1800..... 103,602 1870.....1,258,520 1830..... 681,904 1790..... 35,691

The proportion of the colored population was 26.14 per cent in 1880, 24.57 per cent in 1890 and 23.8 per cent in 1900. In number blacks were 245,831 in 1850; 283,019 in 1860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890; 480,243 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

BRISTOL.—{ J. A. DICKEY, Mayor. T. J. BURROW, Recorder. Bristol is in Sullivan County. Incorporated Feb. 22, 1856.

LOANS—When Due. STREET IMPROVEMENT BONDS—6s, g., J&J, \$25,000 c. July 1, '20 6s, g., J&D, 30,000 c. Feb. 1, '22 ST. IMP'T & BRIDGE BONDS—4s, A&O, \$20,000 c. Oct. 1, 1921 4s, J&J, 5,000 c. July 1, 1922 Bonded debt Sept., '05.....\$207,315 (City has no water debt.) Floating debt..... 3,382 Total debt Sept., 1905.....210,697 Asses'd valuation 1904 1,850,000 Assessment is about 2/3 actual val. Total tax (per \$1,000), 1904.....\$25.00 Population in 1890 was.....3,324 Population in 1900 was.....5,271

INTEREST is payable at National Bank of Bristol or First National Bank, New York.

CAMPBELL COUNTY.—W. H. DELAP, Clk. County seat is Jacksboro.

ROAD IMPROVEMENT BONDS—4s, M&N, \$100,000 May 1, 1932 Optional after May 1, 1912. Bonded debt May 1, '05..\$100,000 Assessed valuation, '04 3,511,780

Assessment about 3/4 actual value. State & Co. tax (per M) '04..\$14.50 Population in 1890 was.. 13,406 Population in 1900 was.. 17,317

INTEREST payable at Hanover National Bank, New York.

CHATTANOOGA.—T. J. GILLESPIE, Treas'r. Chattanooga is the County seat of Hamilton County.

LOANS.—When Due. STREET AND SEWER BONDS. 5s, A&O 15, \$250,000....Apr. 15, '20 5s, A&O 15, 250,000....Apr. 15, '21 FLOODING INDEBT & PUB. IMP.—3 1/2s, J&J, \$100,000.....1921 Bonded debt Apr., 1905.....\$331,000 Sinking fund..... 22,800 Assessed valuation 1903.14,500,000 City tax (per M.) 1903 .... \$14.50 Population 1890 (Census)..29,100 Population 1900 (Census)..30,154

INTEREST on the funding 6s due in 1917 is payable in Chattanooga; on all other bonds in New York City.

CLARKSVILLE.—{ JAS. H. SMITH, Mayor. W. B. YOUNG, Recorder. County seat of Montgomery County. The income from all sources, including water rates, in 1904 amounts to \$80,000.

LOANS—When Due. WATER BONDS—6s, F&A, \$32,000....Feb. 1, 1909 4s, J&J, 20,000.....1929 (Optional after 1909.) Bond. debt Oct. 1, 1905.. \$181,000 Sinking fund..... 2,000 Net debt Oct. 1, 1905.... 179,000 Water debt (additional). 93,000 Total valuation 1904.....3,650,000 Assessment abt. 80% actual value. Tax rate (per M.) 1904.....\$11.00 Population 1890 (Census).. 7,924 Population 1900 was..... 9,431

INTEREST is payable at Clarksville and New York

DAVIDSON CO.—J. McCANN, Co. Trust. Nashville is the county seat.

LOANS—When Due. Sinking fund..... \$6,000 4 1/2s, .. \$15,000.....Optional Asses'd valuation, real 44,624,960 ASYLUM BONDS— Asses'd valuation, pers'l 9,058,060 { \$50,000....Apr. 1, 1908 Total valuation, 1905..53,683,020 { 100,000....Apr. 1, 1913 Ry. & light val'n (add'l) 3,500,000 State & Co. tax (per M.) '05..\$11.00 Population in 1900 was...122,815 Population in 1905 (est.)..135,000

DYERSBURG.—W. A. FOWLKES JR., Mayor. County seat of Dyer County.

LOANS—When Due. Bond. debt, Apr. 15, 1905..\$110,000 WATER & ELECT. LIGHT BONDS— No floating debt. 4s, M&N, \$50,000 c. Nov. 15, 1922 Assessed valuation '04..1,088,971 5s, M&N, 33,000 c. May 15, 1933 Total tax (per \$1,000) 1904..\$27.00 SCHOOL BONDS— Population in 1900 was.....3,647 6s, semi-ann., \$2,000.. Past due. Population in 1890 was.....2,009 SANITARY SEWER BONDS— Population in 1905 (est.)....5,000 5s, J&J ('04) \$25,000 July 15, 1934

INTEREST on the water bonds is payable at the First National Bank, Dyersburg.

HAMILTON CO.—SETH M. WALKER, Co. Judge. County seat is Chattanooga.

LOANS—When Due. Bond. debt Sept., 1905.. \$400,000 BRIDGE BONDS— Assessed valuation 1905 26,600,000 5s, A&O, \$200,000 c. Oct. 1, 1909 Assessment is 2/3 actual value. FUNDING BONDS— State & co. tax (per M.) '05..\$14.50 4 1/2s, '05, A&O, \$100,000 c. Apr. 1, '25 Population in 1890 was ....53,482 FUNDING BONDS— Population in 1900 was ....61,695 5s, Dec., \$100,000 c. Dec. 1, 1921 Population in 1905 (est.) ..75,000 (Subject to call after Dec. 1, 1911.) Interest is payable in New York.

HARRIMAN.—C. E. HENDRICK, Mayor. This city is in Roane County. Incorporated in 1891.

LOANS—When Due. Total valuation, 1905..\$1,106,000 REFUNDING BONDS— Estim'd real valuation. 3,000,000 5s, g. '05, A&O, \$100,000 c. Apr. 1, '25 City tax (per \$1,000) '05 ... \$20.00 Bonded debt Nov. 1, 1905..\$100,000 Population in 1890 was..... 716 Reservoir debt (special).. 5,376 Population in 1900 was.....3,442

INTEREST is payable at Manufacturers' National Bank, Harriman.

HAYWOOD CO.—J. W. McCLEISH Trustee. County seat is Brownsville.

LOANS—Amount. Assessed valuation 1905 \$2,892,781 RAILROAD BONDS— Assessment is 2/3 actual value. 6s, May, \$121,700....May 1, 1914 State & co. tax (per M.) '04..\$8.00 Bond. debt Oct., 1905... \$121,700 Population in 1890 was.....23,558 Population in 1900 was.....25,189

JACKSON.—{ J. W. VANDEN, Chairman Finance Com. T. E. HARMUS, Auditor and Treas'r. This city is in Madison County. Jackson owns its water-works plant, valued at \$400,000, deriving therefrom a yearly revenue of \$26,000. Incorporated under Chap. 218, Acts of 1853-54.

LOANS—When Due. TENN. MID. RY. BONDS— IMPROVEMENT BONDS— 6s, J&J, \$125,000 c. ....1909 6s, M&S, \$55,000 c. ....1921 Bond. debt Apr. 1, 1905. \$361,000 (Optional after 1911.) Floating debt..... 58,428 5s, A&O, 67,000 c. ....1920 Total debt Apr. 1, 1905. 419,428 SCHOOL BONDS— Sinking fund (est.) ..... 35,000 5s, F&A, \$22,000 c. ....Aug. 1, 1917 Assessed valuation, 1904 2,986,453 (Optional after Aug. 1, 1907.) Assessment't about 2/3 actual value. WATER WORKS BONDS— City tax (per \$1,000) 1904..\$13.50 6s, J&J, \$67,000 c. ....1914 Total tax (per \$1,000), '04..\$27.70 4s, J&J, 25,000 c. ....1929 Population in 1890 was.....10,039 (Optional after 1914.) Population in 1900 was ....14,511 4s, '05, J&J, 22,000 July 1, 1935 Population in 1905 (est.)...18,000 (Optional after July 1, 1920.)

INTEREST on the 6 p. c. improvement bonds is payable at the Importers' & Traders' National Bank, on the 5s at the Hanover National Bank, and on the Tenn. Mid. bonds at the First National Bank, New York City; on the school bonds and water bonds in Jackson.

KNOX COUNTY.—A. D. COLLIER, Co. Judge. County seat is Knoxville.

LOANS—When Due. RAILROAD BONDS— FUNDING BONDS— 6s, semi-a., \$61,500...1909 to 1924 4s, semi an., \$50,000...Apr., 1919 Due \$15,000 July 1, 1909, \$15,500 (Optional after Apr 4, 1909.) July 1, 1914, \$14,000 July 1, 1919, and \$20,000 July 1, 1924. 4s, '04, A&O, \$50,000 Aug. 1, 1934 Bond. debt May 1, 1905. \$144,500 3 1/2s, semi-an., 50,000....Apr. 4, '19 Floating debt ..... 60,000 NEW BRIDGE BONDS— Total debt May 1, 1905 504,500 5s, A&O, \$25,000....April 1, 1906 Sinking fund..... 21,000 5s, A&O, 35,000....April 1, 1911 Total valuation 1904.....22,397,670 5s, A&O, 40,000....April 1, 1916 Assessment about 2/3 actual value. 5s, A&O, 45,000....April 1, 1921 State & Co. tax (per M.) '04..\$14.50 5s, A&O, 55,000....April 1, 1926 Population in 1890 was....59,557 OLD BRIDGE BONDS— Population in 1900 was.....74,302 6s, Oct., \$30,000...1903 to 1921 \$20,000 on Oct. 1, 1906, 1911, Population 1904 (est.).....82,000 1916 and 1921.

KNOXVILLE.—{ W. H. GASS Mayor. J. A. McMILLAN, Comptroller. Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. In July, 1904, this city voted to issue \$407,000 improvement and \$750,000 water works bonds. The Knoxville Water Co. brought suit in the Federal Court to prevent the issuance of the \$750,000 water works bonds, but the case was dismissed. V. 79, p. 227, 740, 1659 and 2599. The matter is still in the courts.

LOANS—When Due. IMPROVEMENT BONDS— FUNDING BONDS— 5s, A&O, \$500,000....Oct. 1, 1921 6s, g., J&J, \$95,000 .....1915 KNOXVILLE SOUTH RR. BONDS— 6s, g., J&J, 95,000.....1917 5s, J&J, \$275,000.....1910 4s, g., J&J, 34,000.....1920 FUNDING & REFUNDING BONDS— HOSPITAL BONDS— 4s J&D \$100,000....June 1, 1929 4s, J&D, \$30,000. ....1929 WEST KNOXVILLE BONDS— MARKET & SCHOOL BONDS— 6s, J&D, \$75,000....June 1, 1929 5s, J&D, 37,000 ....June 1, 1923 NORTH KNOXVILLE BONDS— 5s, M&S, \$100,000.....Sept., 1919 (Part due every 10 yrs. on Apr. 1.)

Bond. debt Jan 23, '05.	\$1,391,000	Assess'd val., personal	\$2,449,824
Floating debt.	67,673	Total valuation 1904.	14,111,124
Total debt Jan. 23, 1905	1,458,673	Assessment about % actual value.	
Sinking fund.	6,361	Tax rate (per \$1,000) 1904.	\$13.50
Net debt Jan. 23, 1905	1,452,312	Population 1890 (Census).	22,535
Assess'd val., real.	11,681,303	Population 1900 (Census).	32,637

The city's total resources on Jan. 23, 1905, were \$556,832 76, including \$164,500, the value of school buildings, and \$279,100, the value of other public buildings.

**LAKE COUNTY LEVEE DISTRICT.—**

JUDGE HARRIS, President Levee Comm'rs.

P. O. Address Tiptonville.

LOANS—	When Due.	Ass'd valuat'n 1905.	\$1,586,748
LEVEE BONDS—		Assessment abt. 2% actual value.	
6s, Mar., \$102,300 c.	Mar. 1, 1950	Levee tax (per M) 1905.	\$1.50
(Subject to call after Mar., 1910.)		Population in 1900 (est.)	7,196
Bond. debt Sept. 1905.	\$102,300		

**MADISON CO.—** BALEKARD, Co. Clerk.

County seat is Jackson. Bonds are exempt from county and municipal taxes.

LOANS—	When Due.	Bonded debt July, 1905.	\$300,000
ROAD BONDS—		Assessed valuat'n 1905.	5,450,565
4s, A&O, \$150,000.	Apr. 15, 1943	Estimated real val nan.	9,220,611
(Optional after Apr. 15, 1933.)		State & co. tax (per M.) '04.	\$13.33
4s, '05, A&O, 150,000.	Apr. 15, 1945	Population in 1890 was	30,497
Optional aft-r Apr. 15, 1935.		Population in 1900 was	40,373

INTEREST is payable at People's Savings Bank, Jackson.

**MARION COUNTY.—**J. R. PRYOR, Co. Judge.

County seat is Jasper.

LOANS—	When Due.	Bonded debt Apr 1, 1905.	\$150,000
TURNPIKE & ROAD IMP. BONDS.		County has no floating debt.	
5s, May 1, \$10,000 c.	May 1, 1909	Bridge bonds (additional).	\$5,350
5s, May 1, 15,000 c.	May 1, 1914	Sinking fund.	2,000
4 1/2s, May 1, 20,000 c.	May 1, 1919	Assessed val. 1904.	2,874,641
4s, May 1, 25,000 c.	May 1, 1924	Assessment about 60% actual val.	
4s, May 1, 35,000 c.	May 1, 1929	State & Co. tax (per M.) '04.	\$17.00
4s, May 1, 45,000 c.	May 1, 1934	Population in 1890 was.	15,411
Bridge bonds, 5,350.		Population in 1900 was.	17,281

INTEREST is payable at Hanover National Bank, New York.

**MEMPHIS.—** {JOS. J. WILLIAMS, Mayor.  
W. B. ARMOUR, City Register.

Memphis is the County seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations, and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make. The courts, however, held that the Taxing District was liable for the entire debt of the city, and a compromise at 50 per cent was then arranged for under the act of March 1883. This act was amended in 1885. The old debt has been all retired and interest payments on the new issues are promptly made. In 1891, by an act of the Legislature, this district was again incorporated as a city.

The water-plant-purchase bonds mentioned below are part of an issue of \$3,500,000. The \$1,250,000 sold May 29, 1903, was mainly used to pay the stockholders of the Artesian Water Co. for their plant. Another \$1,250,000 was placed with the Memphis Trust Co., as trustee, to provide for the redemption of the water company's bonds due in 1909; the balance will be held in reserve for future betterments. See CHRONICLE May 16, May 2, Feb. 7, 1903; Dec. 20, 1902; of these latter, \$200,000 was sold Apr. 14, 1904. V. 78, p. 1513.

LOANS—	When Due.	TAXING DISTRICT—COMPROMISE BONDS—
STAMPED FLIPPINS—COMPROMISE BONDS—		6s, J&J, \$986,000 c. July, 1915
6s, J&J, \$747,000 c.	July 1907	* MARKET HOUSE BONDS—
REFUNDING BONDS—		5s, J&J, \$60,000 c, 1917-'22-'27
4 1/2s, g. J&J, \$1,247,000 c.	July 1926	† PARK BONDS—
WATER-PLANT BONDS—		4s, M&S, \$250,000 c, 1912 to 1931
4s, M&N, \$1,450,000 c, May 1, 1933		(\$12,500 yearly on March 1.)

\* The market-house bonds are secured by a mortgage on the market property and are not considered part of or included in the debt as given below.

† The park bonds are secured by trust deed on various parks, etc.

PAR VALUE OF BONDS.—The 6s due 1915, the stamped Flippins and the water plant-purchase bonds are \$1,000 each.

INTEREST—Interest on the water-plant purchase bonds is payable at the Memphis Trust Co., or at the United States Mortgage & Trust Co., New York City; on all other bonds in New York and Memphis. The Flippin bonds carry tax-receivable coupons.

FREEDOM FROM TAXATION.—Bonds are free from local tax.

TOTAL DEBT, ETC.—The city's general bonded debt on May 1, 1905, was \$2,980,000; sinking fund, \$173,673; net debt, \$2,806,327. In addition there was outstanding on the same date \$1,450,000 water bonds, \$60,000 market house and \$250,000 park bonds.

An annual tax of \$1.00 per \$1,000 is levied for the retirement of the bonds. A tax sufficient to meet the interest is also required by law.

The funding act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders, and no part material to the rights of the bondholders shall be modified while the bonds remain outstanding. The city sets aside \$26,000 a year to its sinking fund.

ASSESSED VALUATION AND TAX RATE.—			
1905.	\$60,882,946	1898.	\$39,855,401
1904.	57,705,758	1894.	35,494,677
1903.	46,795,706	1893.	39,637,950
1902.	40,827,654	1890.	43,183,930
1900.	38,294,016	1870.	24,783,190

The tax rate (per \$1,000) for 1904 in the original eight wards of the city was \$21.50; in the next three wards it was \$16.40 and in the lately annexed part \$15.10.

POPULATION in 1905 (est.) 160,000; in 1900 (Census) was 102,320; in 1890 was 64,495; in 1880 it was 33,592; in 1870 it was 40,226.

**MEMPHIS SCHOOL DISTRICT.—**A. B. HILL, Secretary.

LOANS—	When Due.	4 1/2s, J&J, \$75,000 c.	July 1, 1928
4s, J&D, \$28,500 c.	July 1, 1919	6s, J&J, 25,000 c.	July 1, 1906
4s, A&O, 70,000 c.	1916-'21-'26	6s, J&J, 25,000 c.	July 1, 1911
\$25,000 due 1916; \$25,000, 1921;		Bonded debt July 1, 1905.	\$348,500
\$20,000, 1926.		Sink'g fund July 1, 1905.	31,869
4 1/2s, '05, J&J, \$125,000 c.	July 1, '45		

**NASHVILLE.—** {T. O. MORRIS, Mayor.  
H. S. BAUMAN, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County.

At an election on Aug. 8, 1901, it was decided to subscribe for \$1,000,000 stock of the Nashville & Clarksville RR. (now Tennessee Central RR.) One-half of the bonds to be issued for this purpose were to be turned over when the road had been built to a certain point and the remaining \$500,000 when road was finally completed and in operation. Judge Clark, of the U. S. District Court, on June 12, 1903, granted an injunction temporarily restraining the city officials from issuing the above-mentioned \$1,000,000 bonds. The question hinges upon whether or not illegal votes were cast at the election sufficient in number to have changed the result. (See V. 76, p. 1419.) The Legislature of 1903, it is proper to add, passed an Act (Chapter 28) ratifying the action of the city looking to the issuance of these bonds, but the plaintiffs' attorneys do not regard the Act as legal. The case was still in the courts at the time of going to press. See V. 81, p. 739, for status of litigation.

LOANS—	When Due.	WATER BONDS—(Con.)
VIADUCT BONDS—		4 1/2s, M&N, \$100,000 c.
4s, J&J, \$100,000 c.	Oct. 1, 1918	4s, J&J, 300,000 c.
4s, J&J, 50,000 c.	Jan. 1, 1921	FUNDING BONDS—
CENTENNIAL BONDS—		4 1/2s, J&J, \$168,000 c.
4 1/2s, J&J, \$100,000 c.	Jan. 1916	PAST DUE BONDS—
Subject to call after 1906.		.. .. . \$3,300 c.
ELECTRIC LIGHT BONDS—		REFUNDING BONDS—
4s, J&J, \$150,000 c.	Jan. 1, 1931	5s, J&J, \$80,000 c.
Subject to call Jan. 1, 1916.		5s, J&J, 25,000 c.
HAY MARKET BONDS—		4 1/2s, J&J, 110,000 c.
5s, M&S, \$50,000 c.	Mar., 1922	4s, J&J, 150,000 c.
STREET BONDS—		4s, J&J, 25,000 c.
4 1/2s, J&J, \$160,000 c.	July 1, 1922	3 1/2s, J&J, 70,000 c.
4 1/2s, '05, J&J, 125,000.	July 1, 1935	SEWER BONDS—
4s, J&J, 100,000 c.	July, 1926	5s, J&D, \$100,000, g. c.
4s, J&J, 100,000 c.	July, 1927	4 1/2s, A&O, 400,000 c.
WATER BONDS—		4s, J&J, 100,000 c.
6s, M&N, \$438,000 c.	May, 1907	4s, J&J, 100,000 c.
(\$50,000 due yearly) to May, 1915		Bond. debt Oct. 26, '05.
5s, J&D, 150,000 g. c.	June 1921	Water debt (included).
4 1/2s, J&J, 300,000 c.	July, 1918	Cash on hand Oct. 26, '05.
4 1/2s, A&O, 47,000 c.	July, 1920	Value city prop'y 1905.

INTEREST on the street and sewer bonds due 1928 is payable a Nashville or at Latham, Alexander & Co., New York; on all other bonds in New York and Nashville—in New York by the Merchants' National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

ASSESSED VALUATION AND TAX RATE.—Assessment about 80% actual value.

Years.	Real.	Personal.	Total.	Total Tax Raised.
1905.	\$33,292,300	\$8,013,150	\$41,305,450	\$619,587
1903.	30,529,570	8,373,100	39,902,670	598,540
1902.	30,371,090	8,816,200	39,187,290	587,809
1900.	28,742,480	8,381,700	37,124,180	597,942
1895.	28,264,447	6,808,000	35,072,447	522,456
1890.	24,079,400	9,486,325	33,565,725	500,010
1888.	20,236,700	8,391,750	28,628,456	426,537
1881.			15,249,575	

The city tax rate (per \$1,000) in 1904 was \$15.00. In addition to the above the State Board of Assessors in 1905 assessed railway and light properties at \$3,434,744, making total value for 1905 \$44,740,194.

POPULATION—In 1900 (Census) was 80,865; in 1890 it was 76,168; in 1880 was 43,350; in 1870 was 25,865.

**SHELBY CO.—**LEVI JOY, Sec. Court House Com.

County seat is Memphis.

LOANS—	When Due.	Sinking fund	\$16,000
COURT HOUSE BONDS—		Assess'd val. 1904.	53,633,565
4s, '05, J&J, \$1,000,000 c.	July 1, '55	Co. tax rate (per M.) 1905.	\$7.40
EMERGENCY LEVEE BONDS—		State & Co. tax (per M.) '04.	\$11.70
4s, '05, J&J, \$100,000 c.	July 1, '25	Population in 1900 was.	153,557
Bonded debt, Oct., '05	\$1,400,000	Population in 1905 (est.)	210,000
Floating debt.	75,000		

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing.

	Bonded debt.	Assessed valuation.	Tax rate.	Pop'n 1900.
Bolivar, Hardeman County.	\$30,000	\$375,000	\$9.50	1,035
Bradley County.	176,000	3,000,000	16.50	15,750
Cheatham County.	52,000	1,275,618	3.00	10,112
Cocke County.	30,000	2,268,100	10.50	19,153
Columbia, Maury County.	55,000	2,500,000	12.50	6,052
Cookeville, Putnam County.	25,000	305,000	10.00	
Cumberland County.	64,500	1,650,000	14.00	8,311
Franklin (C), Williamson Co.	65,000	1,100,000	8.00	2,180
Grainger County.	25,000	1,500,000	11.70	15,512
Hamblen County.	115,000	2,278,940	13.50	12,728
Hardin County.	25,000	1,990,000		19,246
Henderson County.	70,000	1,463,150	13.00	18,117
Humboldt School District.	30,000	352,000		
Johnson City, Washington Co.	98,500	1,070,000	22.50	4,645
Lake County.	100,000	1,585,750	3.50	7,368
Lawrence County.	28,000	2,018,181	16.50	15,402
McMinnville, Warren County.	27,500	750,000	21.00	1,980
Martin, Weakley County.	25,000	560,000	10.00	1,730
Morristown, Hamblen Co.	70,000	1,000,000	13.50	2,973
Paris, Henry Co.	60,000	1,000,000	10.00	2,018
Pulaski, Giles County.	30,000	919,525	14.00	2,836
Roane County.	112,000	4,000,000	14.20	22,738
Sevier County.	100,000	1,779,765	14.20	22,736
Union City (C), Obion County.	67,500	995,929	25.00	3,407
Union County.	50,000	711,732	16.50	12,894

# State of North Carolina.

## ITS DEBT, RESOURCES, Etc.

Admitted as a State	- - -	One of Original Thirteen
Total area of State (square miles)	- - -	52,250
State Capital	- - -	Raleigh
Governor (term expires Jan., 1909)	- -	Robert B. Glenn
Secretary of State (term exp. Jan., 1909)	- -	J. B. Grimes
Treasurer (term expires Jan., 1909)	- -	B. R. Lacey

Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

**STATE DEBT.**—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to January 1, 1905. These laws provided for the issue of (1) consolidated 4 p. c. bonds due in 1910 to fund old ante-war bonds at 40 per cent of face value, "New" railroad bonds recognized as valid at 25 per cent, and bonds of 1866 and 1868 at 15 per cent, nothing being given for overdue coupons; and (2) for new consolidated 6 per cent bonds due in 1919, for which the North Carolina R.R. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons, and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are also exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1, 1904, North Carolina on April 1, 1905, paid to the State of South Dakota \$27,400 representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina Railroad Co. and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80, p. 1332; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the \$250,000 bonds of 1905 mentioned below to provide means of payment.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880, forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds \$1,366,000; bonds to Chatham R.R., 1868, \$1,030,000, and to Williamston & Tarboro R.R., \$150,000; Penitentiary bonds of 1868 \$44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in 3 classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April, 1870. Holders of the special tax bonds brought suit to establish the validity of their bonds and the case was decided in favor of the State.

The recognized debt which had been adjusted up to May, 1905, stood as follows:

NAME AND PURPOSE—	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Construction bonds.....	6	A & O	Apr. 1, 1919	\$2,720,000
Renewal bonds.....	4	J & J	July 1, 1910	3,409,450
<i>Bonds of 1899—</i>				
Prison debt bond.....	4	J & J	Jan. 1, 1909	110,000
Prison farm bonds.....	4	J & J	Jan. 1, 1909	*60,000
Bonds of 1903.....	4	J & J	Jan. 1, 1913	300,000
South Dakota judgment and Schafer bonds 1905.....	6	J & J	Jan. 1, 1913	250,000
* Interest paid from earnings of State Prison.				

**PAR VALUE OF BONDS.**—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s \$1,000 each. The prison bonds are for \$500 and \$1,000 each. The bonds of 1903 are for \$500 and \$1,000 each.

**INTEREST** on the consolidated 4s and 6s and South Dakota judgment and Schafer bonds is payable in New York at the National Park Bank and in Raleigh.

**TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.**—The recognized fundable debt which has been funded and the recognized fundable debt which has not been funded are as follows:

	Funded.	Not funded
Consols 6 per cent.....	\$2,720,000	\$22,000
Consols 4 per cent.....	3,409,450	165,120

To the foregoing we should add the further fact that the State does not have to raise money for the interest on the six per cent bonds for the reason that the lease of the North Carolina Railroad provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds other stocks and bonds valued at \$1,028,000.

**ASSESSED VALUATION.**—The State's assessed valuation prior to 1903 was made on the basis of about 2/3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increases in that year.

Years.	Real Estate.	Personal.	Railroads, etc.	Total.
1904.....	\$221,427,030	\$134,758,772	\$87,046,979	\$443,232,781
1903.....	220,303,339	127,526,081	86,143,529	433,972,939
1902.....	178,892,819	109,394,463	58,591,641	346,878,923
1901.....	175,366,240	108,075,569	57,780,200	341,222,009
1900.....	167,368,628	94,081,227	39,259,445	300,709,300
1899.....	165,963,278	86,923,457	38,377,823	291,269,558
1896.....	153,858,553	75,995,945	29,740,638	259,595,136
1894.....	158,088,064	76,391,837	27,801,392	262,281,292
1890.....	141,925,656	74,946,718	14,940,150	231,812,524
1885.....	121,618,200	81,134,422	.....	202,752,622
1881.....	104,742,911	62,995,728	.....	167,738,639

**TAX RATE.**—The State tax rate (per \$1,000) in 1904 is \$4.30.

**POPULATION OF STATE.**—

1900.....	1,893,810	1860.....	992,622	1820.....	638,829
1890.....	1,617,947	1850.....	869,039	1810.....	555,500
1880.....	1,399,750	1840.....	753,419	1800.....	478,103
1870.....	1,071,361	1830.....	737,937	1790.....	393,751

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number blacks were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890 and 624,469 in 1900.

## CITIES, COUNTIES AND TOWNS

IN THE

## STATE OF NORTH CAROLINA.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

### ASHEVILLE.—{ A. S. BARNARD, Mayor. A. G. HALYBURTON, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people.

LOANS—	When Due.	LOANS—	When Due.
CITY HALL AND MARKET HOUSE—		STREET BONDS—	
5s, J&J, \$15,000.....	Jan. 1, 1920	6s J&J, \$30,000.....	July 1, 1916
5s, J&J, 20,000.....	July 1, 1921	5s, J&J, 292,000.....	July 1, 1911
FLOATING DEBT BONDS—		Bond. debt Apr. 1, 1905..	\$991,500
6s, A&O, \$90,000.....	Apr. 1, 1924	Floating debt.....	39,512
REFUNDING BONDS—		Total debt Apr. 1, 1905..	1,031,012
4 1/2s, J&J, \$40,000.....	Jan. 1, 1934	Sinking fund.....	26,842
SEWER & WATER BONDS—		Net debt Apr. 1, 1905....	1,004,170
6s, J&J, \$100,000.....	July 1, 1918	Assessed valuation, real.	5,647,432
5s, J&J, 100,000.....	July 1, 1911	Assessed val., personal..	2,408,443
WATER BONDS—		Total valuation 1905....	8,055,875
6s, J&J, \$70,000.....	Jan. 1, 1916	Assessm't about 60% actual value.	
4s, F&A, 200,000.....	Apr. 1, 1922	Tot. tax rate (per M) 1904..	\$25.00
SCHOOL BONDS—		Population in 1890 was....	10,235
5s, J&J, \$24,500.....	July 1, 1921	Population in 1900 was....	14,694
4s, J&J, 10,000.....	July 1, 1931	Population in 1905 (est.)..	17,000
4s, J&J, 10,000.....	Apr. 1, 1932		

**INTEREST** on the street improvement bonds is payable at Asheville; on the floating, water and school bonds at Baltimore.

### BUNCOMBE CO.—T. M. DUCKETT, Treasurer.

County seat is Asheville. The \$98,000 5 p. c. refunding bonds below were in litigation, but the legality of the issue has been sustained successively by the County Court, the State Supreme Court and the United States Circuit Court. V. 78, p. 1408; V. 79, p. 798. Interest is now being paid regularly. Bonds are exempt from State and county taxes.

LOANS—	When Due.	Bond. debt Apr. 1, 1905	\$198,000
BUILDING BONDS—		Assessed valuat'n 1904..	16,166,034
4 1/2s '05, J&D, \$20,000 c. J'ne 1, '35		Assessment about 2/3 actual value.	
COURT HOUSE BONDS—		State & co. tax rate (p. M) '04..	\$10.00
5s, J&J, \$50,000 c.....	Jan. 1, 1932	Population in 1890.....	35,266
FUNDING BONDS—		Population in 1900 was....	44,288
5s, J&J, \$50,000 c.....	Nov., 1911	Population in 1895 (est.)..	50,000
REFUNDING BONDS—			
5s, J&J, \$98,000 c.....	July 1, 1925		

**INTEREST** on the funding bonds and court house bonds is payable at the Chase National Bank, New York; on the refunding bonds at Blair & Co., N. Y.; the building bonds are also payable in New York.

### CHARLOTTE.—C. M. ETHEREDGE, Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7, 1768.

LOANS—	When Due.	WATER WORKS BONDS—	
CITY HALL BONDS—		4 1/2s '05, J&J, \$210,000 c. Mar. 1, '35	
5s, J&J, \$40,000 c ..	Jan. 1, 1922	Bond. debt Sept. 1, 1905..	\$965,000
SCHOOL BONDS—		City has no floating debt.	
4s, J&J, \$40,000 c ..	Mar. 20, 1931	Assessed valuat'n, real.	5,410,050
STREET AND SEWER BONDS—		Asses'd valuat'n, pers'l.	3,863,840
5s, J&J, \$50,000 c ..	Jan. 1, 1918	Total valuation 1904.....	9,273,890
5s, J&J, 75,000 c.....	July 1, 1920	Assessment about 1/2 actual value.	
5s, J&J, 300,000 c.....	Jan. 1, 1929	Total tax (per \$1,000) '04..	\$21.66 2/3
FUNDING BONDS—		Population in 1900 was....	18,091
5s, J&J, \$10,000 c.....	July 1, 1923	Population in 1904 (est.)..	25,000
4 1/2s, J&J, 100,000 c. June 10, 1933			
4 1/2s '05, J&J, 140,000 c. Mar. 1, '35			

**INTEREST** on the \$140,000 funding bonds due 1935 and the water-works bonds is payable at Baltimore; on all other bonds at New York City or Charlotte.

### DURHAM.—GEO. W. WOODWARD, Clerk.

This city is the county seat of Durham County.

LOANS—	When Due.	Floating debt.....	\$31,480
RAILROAD BONDS—		Total debt May 1, 1905..	492,480
6s, J&J, \$87,000 c.....	Jan. 2, 1928	Sinking fund .....	121,325
6s, Jan., 50,000 c.....	July 1, 1918	Net debt May 1, 1905....	371,155
PUBLIC SCHOOL BONDS—		Assessed valuation, real. 4,405,751	
6s, J&J, \$24,000 c.....	Sept. 1, 1921	Assessed val., personal.	5,808,539
Subject to call.		Total valuation 1904..*	10,214,290
4 1/2s, J&J, \$50,000 c.....	1926	Assessment abt. 2/3 of actual value.	
4 1/2s '05, J&J, 50,000 c. July 1, 1935		Total tax (per \$1,000) 1904..	\$18.90
SEWER & STREET IMP. BONDS—		Population in 1890 was....	5,485
4 1/2s, J&J, \$200,000 c. July 1, 1941		Population in 1900 was....	6,679
MARKET BONDS—		Population in 1903 (under ext. corporate limits) est.	18,000.
4 1/2s, J&J, \$50,000 c.....	1926		
Bonded debt May 1, 1905..	\$461,000		

\* For particulars in regard to assessed valuation, see Vol. 64, p. 480.

**INTEREST** on the railroad bonds and public school bonds is payable at office of City Treasurer; on all other bonds at the Bank of America, New York.

### GREENSBORO.—

County seat of Guilford County. Bonds are exempt from taxation.

LOANS—	When Due.	LOANS—	When Due.
IMPROVEMENT BONDS, 1887—		STREET BONDS—	
6s, J&J, \$100,000.....	July 1, 1917	4s, ....., \$75,000.....	.....
5s, J&J, g., 10,000.....	Jan. 1, '31	WATER WORKS BONDS—	
5s, J&J, g., 65,000.....	1931	5s, J&J, \$100,000, g.....	Jan. 1, 1931
ELECTRIC LIGHT BONDS—		4s, ....., 100,000.....	.....
5s, J&J, \$25,000, g.....	Jan. 1, '31	Interest paid in Greensboro.	
SCHOOL LOCATION—		Bond. debt Jan. 1, 1904..	\$450,000
6s, J&J, \$30,000.....	Jan. 1, 1922	Water debt (included) ..	100,000
6s, J&J, 20,000.....	July 1, 1913	Assessed valuat'n 1903..	5,132,000
6s, J&J, 9,000.....	July 1, 1913	Assessment about 2/3 actual value.	
SEWER BONDS—		City tax rate (per M.) 1903..	\$13.00
5s, J&J, g., \$65,000.....	1931	Total tax (per \$1,000) 1903..	\$20.90
4s, ....., 75,000.....	.....	Population in 1890 was....	3,317
BUILDING BONDS—		Population in 1900 was....	10,035
5s, g., A&O, \$35,000..	Apr. 1, 1930		

### GUILFORD CO.—W. C. BOREN, Chairman

Highway Comm.

County seat is Greensboro. The bonds mentioned below are part of an authorized issue of \$300,000.

LOANS—	When Due.	Assessed val'n 1904..	\$13,824,118
HIGHWAY IMPROV'T BONDS—		Assessm't about 65% actual value.	
5s, J&J, \$125,000 c.....	June 1, 1933	St. and Co. tax (per M) '04..	\$7.90
Interest payable at Greensboro.		Population in 1890.....	28,052
Bond. debt Sept. 10, '05	\$125,000	Population in 1900.....	39,074
County has no floating debt.		Population in 1905 (est.)..	55,000

HENDERSON CO.—J. S. RHODES, Sheriff.

County seat is Hendersonville. Sinking fund receives \$1,000 yearly. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

Table with columns: LOANS—, When Due., Assessed val., 1904, \$2,996,548, Assessment 3/4 to 4/5 actual value, St. & co. tax (per M) 1904, \$14.06 2/3, Population in 1890 was, 12,589, Population in 1900 was, 14,104.

KINSTON.—L. J. NEWBORNE City Clerk.

This town is the county seat of Lenoir County. Bonds are exempt from town tax.

Table with columns: LOANS—, When Due., Bonded debt May 1, '05, \$198,000, Town has no floating debt, Assessed valuation 1904, 2,111,568, Assessment about 2/3 actual value, Tax rate (per M.) 1904, \$5.83 1/2, Population in 1890 was, 1,726, Population in 1900 was, 4,106.

INTEREST on the electric light and street improvement bonds is payable in Kinston; on all other bonds in Chicago.

MECKLENBURG CO.—County seat is Charlotte.

Table with columns: LOANS—, When Due., Ass'd valuation 1904, \$18,165,969, Assessment about 1/2 actual value, State & Co. tax (per M) '04, \$11.66 2/3, Population in 1890 was, 42,673, Population in 1900 was, 55,268.

INTEREST is payable in Charlotte, N. C., and at the American Exchange National Bank, New York.

RALEIGH.—{ JAS. I. JOHNSON, Mayor. WM. W. WILLSON, City Clerk.

Raleigh is the county seat of Wake County.

Table with columns: LOANS—, When Due., Bond. debt Mar. 1, 1905, \$383,700, Floating debt, 5,114, Total debt Mar. 1, 1905, 388,814, Sinking fund, 55,737, Net debt Mar. 1, 1905, 333,097, Assessed valuation real, 5,070,774, Assessed valuation, pers'l, 2,199,382, Total valuation 1905, 7,270,156, Assessment about 2/3 actual value, City tax rate (per M.) 1905, \$11.00, Population 1890 (Census), 12,678, Population 1900 was, 13,643.

TAX FREE.—The bonds are all exempt from city taxation.

INTEREST on the funded debt bonds is payable in Raleigh; all other interest payable in Baltimore. Coupons are all tax-receivable.

RUTHERFORD CO.—G. BIGGERSTOFF, Tr's.

County seat is Rutherfordton.

Table with columns: LOANS—, When Due., Floating debt, \$9,700, Asses'd valuation 1905, 3,878,223, Assessment about 2/3 actual value, State & Co. tax (per M) 1905, \$10.00, Population in 1900 was, 25,101, Population in 1905 (est.), 30,000.

SALISBURY.—W. I. RAINEY, City Treasurer.

This city is the county seat of Rowan Co.

Table with columns: LOANS—, When Due., Interest is payable in N. Y. City, Bond. debt June 1, 1905, \$235,000, Floating debt, 30,000, Sinking fund, 2,180, Total valuation 1904, 2,610,250, Assessment about 2/3 actual value, Population in 1890 was, 4,418, Population in 1900 was, 6,277.

STANLY CO.—J. M. VANHOY, Clerk Board

Court Commissioners.

County seat is Albemarle. The bonds below were in litigation for some time, but early in 1902 were declared valid by the U. S. Circuit Court of Appeals. On June 1, 1903, this decision was confirmed by the United States Supreme Court. We are advised that the Legislature has authorized this county to issue refunding bonds, but that the law was so amended as to make it practically inoperative. See V. 80, p. 1989.

Table with columns: LOANS—, When Due., Asses'd valuation 1904, \$2,816,999, Assessment is at real value, State & Co. tax (per M.) '04, \$7.76 2/3, Population in 1890 was, 12,136, Population in 1900 was, 15,220.

INTEREST is payable at First National Bank, Salisbury, N. C.

STATESVILLE.—J. C. STEELE, Mayor.

County seat of Iredell County. All bonds are in coupon form.

Table with columns: LOANS—, When Due., FUNDING BONDS, 5s, '05, J&J, \$20,000, July 1, 1935, Bonded debt Apr., 1905, \$80,000, Asses'd valuation 1904, 1,650,000, Total tax rate (per M) 1904, \$11.50, Population in 1890 was, 2,318, Population in 1900 was, 3,141.

INTEREST on the \$52,000 5 1/2s is payable at Chicago; on other bonds at statesville.

WILKES COUNTY.—O. F. BLEVINS, Clerk

Wilkesboro is the county seat. The county refused to pay the interest on the bonds given below on the grounds that the railroad company had not complied with its contract. The case was taken to the courts and after lengthy litigation the U. S. Circuit Court of Appeals early in 1902 gave an opinion in favor of the bonds. On May 18, 1903, the United States Supreme Court also decided the case in favor of the validity of the bonds. See V. 76, p. 1313.

Table with columns: LOANS—, When Due., Asses'd valuation 1904, \$2,994,580, Assessment about 2/3 actual value, State & Co. tax (per M.) 1904, \$10.00, Population in 1890 was, 22,675, Population in 1900 was, 26,872.

WILMINGTON.—{ A. M. WADDELL, Mayor. H. C. MCQUEEN, Ch. Bd. Aud. & Fin.

Wilmington is the county seat of New Hanover County. Bonds are exempt from city taxation. Incorporated as a city Feb. 1, 1866.

Table with columns: LOANS—, When Due., Net debt Oct. 1, 1905, \$668,228, Asses'd valuation, real, 6,420,923, Assessed valuation, per'l, 3,118,449, Total valuation 1905, 9,539,372, Assessment about 2/3 actual value, City tax rate (per M) 1905, \$15.00, Total tax rate (per M) 1905, 22.90, Population in 1900 was, 20,976, Population in 1890 was, 20,056, Population in 1905 (est.), 27,000.

INTEREST on bonds is payable in Wilmington and New York. Coupons are tax-receivable.

WILSON.—{ D. HERRING, Mayor. J. D. BARNES, Clerk and Collector.

This city is in Wilson County.

Table with columns: LOANS—, When Due., City has no floating debt, Assessed valuation 1904, \$3,750,000, Assessment about 2/3 actual value, Total tax rate (per M) 1904, \$15.95, Population in 1890 was, 2,126, Population in 1900 was, 3,525, Population in 1905 (est.), 8,000, School Bonds (add'l), 6s, J&J, \$10,000, July 1, 1906-'15.

INTEREST on the \$40,000 bonds due 1933 is payable at U. S. Mortgage & Trust Co., New York.

INTEREST on the water and light bonds is payable at the Chemical Nat. Bank, New York; on the sewer bonds at the Nat. Park Bank, N. Y. On paving bonds at U. S. Mortgage & Trust Co., New York City.

WINSTON.—W. E. FRANKLIN, Treasurer.

Winston is the county seat of Forsyth County.

Table with columns: LOANS—, When Due., Bonded debt May 1, 1905, \$500,000, Floating debt, 27,667, Tax valuation, real, 2,093,805, Tax valuation, person'l, 3,565,865, Total valuation 1904, 5,659,670, Assessment about 2/3 actual value, City tax (per \$1,000) 1904, \$10.00, Population in 1890 was, 8,018, Population in 1900 was, 10,008.

Principal of all except the railroad bonds is payable in gold.

TAX FREE.—All of the city's bonds are exempt from taxation.

INTEREST on the railroad bonds is payable at Winston; on others at Baltimore, Md.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1900. Lists counties from Alamance to Washington.

State of South Carolina.

ITS

DEBT, RESOURCES, Etc.

Table with columns: Admitted as a State, Total area of State, State Capital, Governor (term expires 1907\*), Secretary of State (term expires 1907\*), Treasurer (term expires 1907\*). Values: One of Original Thirteen, 30,570, Columbia, Duncan C. Heyward, Jessee T. Gantt, R. H. Jennings.

\* Term expires upon qualification of successor.

Legislature meets annually on the second Tuesday in January; sessions are not limited, but pay of members is confined to forty days.

**BIENNIAL SESSIONS.**—The Legislature of 1904 passed a joint resolution to submit to a vote a Constitutional amendment providing for biennial sessions of the State Legislature, instead of annual, as is the case at present. Proposition carried, but was not ratified at session of 1905.

**HISTORY OF DEBT.**—For history of South Carolina's debt from 1794 to 1893 see the STATE AND CITY SUPPLEMENT of April, 1893, pages 163 and 164. The United States held \$125,000 principal and \$123,750 over-due interest on bonds issued in 1856 to complete the State debt. In March, 1903, same were turned over to the State part settlement of claims of South Carolina against United States growing out of the war of 1812. The bonds have been canceled. The State also received in settlement \$89,137.86 in cash. On Dec. 19, 1904, the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2, 1872, \$1,800,000 of this scrip was issued, and since the year of its issue its validity has constantly been before the courts. By this decision the State is forever relieved of the liability to redeem the \$1,800,000 of scrip outstanding. V 80, p. 725. The State debt on January 1, 1905, consisted of the following items:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Bonds to ref. brown consols '92	4 1/2	J & J	Jan. 1, 1933	\$5,596,542
Coup. and reg.	{ Optional after Jan. 1, 1913.			
Blue bonds 1887, cou. and reg.	4 1/2	J & J	July 1, 1928	400,000
Consols 1873-8-9 c.	6	J & J	1893	262,000
Agricul. Col. Scrip—two pieces r	6	J & J	Irredeemable	191,800
Clemson College stock, 1891 r	6	J & J	Irredeemable	58,539
Past-due bonds r	6	J & J	-----	6,794
<b>BONDS FUNDABLE INTO BROWN CONSOLS—</b>				
Various old bonds, cou. & reg.	6	principal	fundable	169,358

**PAR VALUE OF BONDS.**—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

**INTEREST** is payable in New York at the Hanover Nat. Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

**TOTAL DEBT.**—The total valid bonded debt on January 1, 1905, was \$6,515,676, not including \$169,358.64 yet to be funded, and much of which may never be presented. The assets of the sinking funds on Jan. 1, 1905 amounted to \$591,358.47; of this amount \$64,109.88 was ordinary sinking fund and \$527,248.59 "cumulative" sinking fund; this latter fund is for the reduction and payment of South Carolina Brown 4 1/2 per cent bonds and stocks.

**ASSESSED VALUATION AND TAX RATE.**

Years.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per \$1,000.
1904	\$108,254,037	\$69,354,698	\$29,765,698	\$207,374,433	\$5.00
1903	107,341,290	67,525,277	29,489,312	204,405,879	5.00
1902	107,021,590	61,049,273	27,703,453	195,776,316	5.00
1901	103,258,440	59,030,426	27,044,243	189,333,109	5.00
1899	101,070,141	50,471,760	24,805,918	176,347,819	5.00
1897	102,088,325	47,641,516	24,142,341	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,652	169,448,941	4.50
1890	88,416,367	44,280,171	17,905,913	150,602,451	5.00
1880	76,583,666	36,574,858	7,392,900	120,551,624	4.75

**STATE PROPERTY.**—The State owns valuable deposits of phosphates, but its revenue from the mining of them, after increasing from \$196,698 in 1886 to \$237,149 in 1890, fell to \$23,460 in 1900. This is the result of a reduction in royalties from \$1.05 per ton in 1886 to 25 cents per ton in 1900. The revenue from this source in 1904 was about \$12,077.75.

**DEBT LIMITATION—State.**—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock, bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation either by the loan of the credit of the State, by guaranty, endorsement, or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

**COUNTIES, CITIES, ETC.**—The constitutional limitations as to the indebtedness of counties, municipalities, &c., are covered by Sec. 7 of Article VIII. and Sec. 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8 p. c. of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900, and ratified by the Assembly in 1901, the 8 p. c. limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely to the purchase, establishment, maintenance, or increase, of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance, or increase of water-works plant, sewerage system, or gas and electric light, plants.

A provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations, covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8 p. c. limitation that the aggregate debt over and upon any territory of this State shall never exceed 15 per centum of the value of all taxable property in such territory as valued for taxation by the State. Provided, that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8 per centum of the assessed value of all the taxable property therein."

**POPULATION OF STATE.**

Year	Population
1900	1,340,316
1890	1,151,149
1880	995,577
1870	705,606
1860	703,708
1850	668,507
1840	594,398
1830	581,185
1820	502,741
1810	415,115
1800	345,591
1790	249,073

The proportion of the colored population was 60-70 per cent in 1880 60-16 per cent in 1890 and 54-4 per cent in 1900. In number blacks were 393,944 in 1850, 412,320 in 1860; 415,814 in 1870; 604,332 in 1880; 692,503 in 1890; 782,321 in 1900.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF SOUTH CAROLINA.

**ANDERSON.**—JOHN K. HOOD, Attorney.

This place is in Anderson County, Incorporated in 1882.

LOANS—	When Due.	REFUNDING RR. BONDS—
CITY HALL BONDS—		5s, A&O, \$16,000 c. Apr. 1, 1922
4 1/2s, A. & O. \$8,000 c.	Apr. 1, 1919	REFUNDING SCHOOL BONDS—
SEWER BONDS—		5s, A&O, \$20,000 c. 1952
4 1/2s & 4s, A&O, \$50,000 c.	1952	Bonded debt Oct., 1905. \$134,000
(Interest 4 1/2 per cent for 30 years;		Total valuation 1904....2,250,000
4 per cent for 20 years.)		Assessment is 1/2 actual value.
STREET IMPROVEMENT BONDS—		Total tax (per \$1,000) 1905. \$30.00
5s, A&O, \$25,000 c.	Apr. 1, 1933	Population in 1890 was.....3,018
SCHOOL BONDS—		Population in 1900 was.....5,498
5s, A&O, \$15,000 c.	Apr. 1, 1933	

INTEREST payable at Anderson. Coupons are tax receivable.

TAX FREE.—The bonds issued by this city are exempt from taxation.

**CHARLESTON.**—{ R. GOODWYN RHETT, Mayor.  
J. O. LEA, Treasurer.

Charleston is the county seat of Charleston County. Founded in 1670; incorporated in 1783. In consequence of the War the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

LOANS—	When Due.	5s, J&J, \$23,000....
CONVERSION BONDS—		in 99 years
5s, A&O, \$50,000....	Oct. 1, 1922	4s, J&J, 1,485,900....
5s, A&O, 56,000....	Oct. 1, 1923	Jan. 1, 1909
5s, A&O, 62,500....	Oct. 1, 1924	4s, J&J, 1,865,800....
5s, A&O, 90,000....	Oct. 1, 1925	July 1, 1909
5s, A&O, 55,000....	Oct. 1, 1926	4 1/2s, A&O, 90,000....
		Apr. 1, 1928
		4 1/2s, A&O, 10,000....
		Oct. 1, 1928
		Bond. debt April, 1905. \$3,788,200

PAR VALUE OF BONDS.—The 4 p. c. bonds are for \$100, \$500 and \$1,000, the 4 1/2s for \$500 and the 5s for \$500 each.

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

**DEBT LIMITATION.**—Under the present constitution the debt cannot be increased, the limitation being 8 per cent of the assessed valuation. For the purpose of water supply and sewerage only, the city can issue bonds when authorized by a two-thirds vote of City Council, accepted and confirmed by a two-thirds vote of the qualified electors at a popular election.

**ASSESSED VALUATION.**—The city's assessed valuation (about 50 per cent of cash value) and tax rate have been as follows:

Years.	Assessed Valuation.			City Tax * Total Tax.	
	Real.	Personal.	Total.	per \$1,000	per \$1,000
1904	\$12,657,380	\$5,459,325	\$18,116,705	\$28.00	\$39.00
1903	12,593,233	5,358,176	17,951,409	26.00	37.25
1902	12,523,923	5,264,662	17,793,585	28.50	39.75
1901	12,397,928	5,111,973	17,509,901	30.00	40.50
1900	12,338,143	4,907,999	17,246,142	29.50	40.50
1895	16,630,364	6,112,472	22,742,836	21.00	31.00
1888	14,527,350	7,042,205	21,569,555	23.50	33.75

\* Total tax rate includes State and county tax, city tax and school tax, in 1904 \$10.00, \$28.00 and \$1.00, respectively.

**POPULATION.**—In 1900 (Censns) was 55,807; in 1890 it was 54,955; in 1880 it was 49,984.

**COLUMBIA.**—T. H. GIBBES, Mayor.

Columbia is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The canal bonds mentioned below have been assumed by a water-power company, but interest is guaranteed by the city.

LOANS—	When Due.	Floating debt.....
NEW CITY DEBT—		\$50,000
4s, J&J, \$850,547.94 c.	July 1, 1910	Total debt April, 1905... 975,548
WATER BONDS—First Mortgage.		Assessed valuat'n, real... 4,794,832
6s, J&J, \$75,000 c.	Jan. 1, 1921	Assessed valuat'n, pers' 2,318,006
WATER BONDS—		Total valuation 1905....7,112,898
4 1/2s, '05, J&J, \$400,000 c.	July, '45	Assessm't about 36% actual value.
Canal bonds. ....	\$200,000	Total tax rate (per M) 1905. \$33.50
Bonded debt April, 1905.	850,548	Population in 1890 was....15,353
Water bonds (additional).	475,000	Population in 1900 was.... 21,108
		Population in 1904 was....24,000

PAR VALUE OF BONDS is \$100, \$500 and \$1,000.

INTEREST.—The funded debt bonds bore 2 per cent interest till July 1, 1891, 3 per cent till July 1, 1900, and now bear 4 per cent. This interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.

**GREENVILLE.**—{ G. H. MAHON, Mayor  
W. B. McDANIEL, City Clerk & Tr.

This city is the county seat of Greenville County.

LOANS—	When Due.	SEWER BONDS—
REFUNDING BONDS—		6s, J&J, \$75,000 Jan. & July, 1922
4 1/2s, g. '05, J&J, \$125,000 c.	July 1 '35	SCHOOL BONDS—
IMPROVEMENT BONDS—		6s, F&A, \$18,000....
6s, J&J, \$10,000....	Jan. 1, 1906	Feb. 1, 1908
PAVING BONDS—		6s, F&A, 7,000....
6s, M&S, \$15,000. Mar. & Sept., '13		Feb. 1, 1911
RAILROAD BONDS—		Coupons are all tax-receivable.
7s, ...., \$5,000....	July, 1910	Bonded debt Oct., 1905.. \$318,500
5s, ...., 10,000....	July, 1912	Floating debt about. .... 31,326
5s, ...., 8,500....	July, 1915	Assessed valuat'n 1904.. 3,465,662
3s, ...., 5,000....	July, 1923	Assessment is 30% actual value.
5s, ...., 11,500....	July, 1923	City tax (per \$1,000) 1901. \$12.93 1/2
4 1/2s, ...., 9,500....	July, 1920	Population 1900 was.....11,860
4 1/2s, ...., 10,500....	July, 1930	Population 1905.....18,000
		School District Bonds—
		5s, A&O, \$20,000.....
		1923

TAX FREE.—All bonds of this city are exempt from city tax.

INTEREST on the \$20,000 school district bonds is payable at Fourth National Bank, New York City.

**GREENVILLE CO.**—W. P. HICKS, Co. Auditor.

County seat is Greenville.

LOANS—	When Due.	Bond. debt Oct. 1, 1905. \$184,500
ATL. & CHAR. AIR LINE RR.—		Assessed valuat'n, real... 4,970,870
7s, J&J, \$27,500....	1907	Assessed valuat'n, pers' 14,579,900
6s, J&J, 20,000....	1915	Assessed valuat'n, R.R. 675,635
FUNDING BONDS—		Total valuation 1905. 10,226,655
4s, J&J, \$32,000....	July 1, 1919	Assessment about 30% actual value.
4s, J&J, 20,000....	July 1, 1931	State & co. tax (p. M) 1905... \$15.88
GREENVILLE & LAURENS RR.—		Population in 1890 was....44,310
7s, J&J, \$18,000....	1906 to 1909	Population in 1900 was...53,490
5s, J&J, 11,000....	July 1, 1931	

**GREENWOOD.—J. B. PARK, Mayor.**

This town is in Greenwood County.

LOANS—	When Due.	Assessment about 1/3 actual value.
COURT-HOUSE & JAIL BONDS—		Total tax (per \$1,000) 1904. \$24.00
6s, J&J, \$21,000	1937	Population in 1890 was.....1,326
WATER BONDS—		Population in 1900 was.....4,824
6s, J&J, \$40,000	1937	Greenwood School Dist. No. 18—
SEWER AND WATER BONDS—		5s, J&J, \$18,000 c.... July 1, 1933
5s, J&D, \$40,000	June 1, 1942	Bond. debt Apr. 1, 1905 \$24,750
(Optional after June 1, 1922.)		Assessed valuat'n 1904..1,713,440
Interest payable in New York.		Assessment about 3/5 actual value.
Bonded debt May 1, '05. \$102,000		School tax (per \$1,000) 1904 \$6.00
Floating debt (est.)..... 20,000		Population in 1905..... 5,280
Ass'd valuation (est.) '04. 1,500,000		

**KERSHAW CO.—**

County seat is Camden.

LOANS—	When Due.	Bond. debt Jan. 1, 1904..	\$100,000
COURT-HOUSE BONDS—		Total valuation 1904....	3,460,667
5s, '05, Apr., \$25,000	Apr. 1, 1925	Assessment abt. 60% actual value.	
RAILROAD BONDS—		State & Co. tax (per M) 1904.	\$16.50
7s, J&J, \$50,000 c....	Oct. 21, 1912	Population in 1890 was.....	22,361
7s, J&J, \$50,000 c....	Jan. 24, 1913	Population in 1900 was.....	24,696
TAX FREE.—Bonds are exempt from taxation.			
INTEREST is payable in Camden.			

**LANCASTER CO.—W. C. CAUTHEN, Treas.**

County seat is Lancaster. The statement below includes three townships. Bonds are exempt from taxation.

LOANS—	When Due.	Township sinking funds.	\$12,000
REFUNDING RR. BONDS—(Co.)—		Net debt Feb. 1, 1905....	141,200
4s, Feb., \$80,000 c.	Feb. 1, '25 35&45	Assessed valuat'n 1904..	2,693,825
CHAR. CIN. & CHIC. RR.—(Trop.)		Assessment about 2/5 actual value.	
7s, July, \$73,000 c....	July 1, 1912	State, county & school tax	
County debt Feb. 1, 1905..	\$80,000	(per \$1,000) 1905.....	\$15.00
Township debt (addl).....	73,200	Population in 1900 was.....	24,311
Total debt Feb. 1, 1905..	153,200	Population in 1905 (est.)...	28,000
INTEREST on refunding bonds is payable in New York City; on other bonds at Lancaster Court House.			

**SPARTANBURG.—J. M. ELFORD, Treasurer.**

County seat of Spartanburg County. This city was re-incorporated Dec. 14, 1901.

LOANS—	When Due.	SEWERAGE BONDS—	
RAILROAD BONDS—		5s, J&J, \$50,000 c....	July 1, 1928
6s, J&J, \$11,000 c....	July 1, 1911	Bonded debt Sept. 1, '05	\$139,500
6s, J&J, 13,000 c....	July 1, 1915	City has no floating debt.	
IMPROVEMENT BONDS—		Assessed valuation, '05..	4,508,919
6s, M&N, \$5,000 c....	May 1, 1912	Assessment about 3/5 actual value.	
6s, M&N, 5,000 c....	May 1, 1917	Total tax rate (per M), '05..	\$30.25
4 1/2s, J&J, 50,000 c....	July 1, 1931	Population in 1904 was....	15,000
4 1/2s, '05, A&O, 100,000 c.	Oct. 1, 1935	Population in 1905 (est.)...	17,000
OPERA HOUSE BONDS—			
6s, J&J, \$5,500 c....	July 1, 1917		
INTEREST on the 4 1/2 p. c. improvement bonds and the sewerage bonds is payable in New York; on all other bonds at Spartanburg.			

**SPARTANBURG CO.—**

County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county will assume responsibility for about one-sixth of the debt of Spartanburg County.

LOANS -	When Due.	Bonded debt July 1, 1904	\$163,800
RAILROAD AID BONDS—		Sinking f'd Nov. 1, '01..	15,000
7&6s, J&J, \$113,800 c....	1905	Tot. assessed val'n '01..	13,000,000
Sinking fund retires \$10,000 y'ly.		Assessment about 3-5 actual value	
REFUNDING BONDS -		State & co. tax (per M) 1904	\$15.00
4s, '05, J&J, \$24,000 c....	Jan. 1, '25	Population in 1900 was.....	65,560
INTEREST on the \$24,000 refunding bonds is payable in Spartanburg. These bonds are exempt from State and county tax.			

**UNION COUNTY.—**

County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and \$12,153 of the debt of the old county was transferred to the new.

LOANS—	When Due.	Cherokee Co.'s propor'n.	\$12,158
REFUNDING RR. BONDS 1895—		Total valuation 1904..	4,842,989
6s, J&J, \$104,400 c....	July 1, 1925	Assessment is 1/2 actual value.	
Subject to call July 1, 1915.		State & Co. tax (per M.) '04.	\$15.25
Bond. debt Jan. 1, 1905..	\$104,400	Population in 1900 was.....	25,501
INTEREST is payable by Blair & Co., New York.			

**ADDITIONAL STATEMENTS.**

In the table below we give statistics regarding the counties (besides other civil divisions) in the State of South Carolina which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

	Bonded Debt.	Interest.	Matur-ity.	Tax Rate.	Popula-tion '00
Abbeville, Abbeville Co.....	\$77,000	5&7	'30-'40	\$13.75	3,766
Alken, Alken County.....	99,000	4 1/2, 6&7	'06-'49	10.00	3,414
Bennettsville, Marlboro Co..	27,000	4 1/2	'20-'40		
Catawba, (Twp.) York Co....	60,000	7	1912	14.50	9,999
Cherokee (Twp.) Cher. Co....	75,000	6&7	1902-'11	4.00	4,800
Chester, Chester Co.....	75,000	4 1/2	1940	5.00	4,075
Chester County.....	75,000	6	1905	6.75	28,616
Florence, Florence Co.....	99,500	5&7		16.00	4,647
Gaffney, Cherokee Co.....	55,000	5&6		8.00	3,937
Georgetown, George'wn Co..	150,000	4 1/2&5	1922&1943	15.00	4,138
Gills Creek, (Twp.) Lan. Co..	39,000	7	1912	26.50	5,350
Laurens County.....	75,000			15.00	37,382
Laurens, Laurens Co.....	74,000	3&6	1936&'44	10.00	4,029
Newberry, Newberry Co....	113,000	4 1/2&6	1919&1930	10.25	4,609
Newberry, (Twp.) New'y Co.	50,000	6&7	1906&'12	13.00	6,830
Oconee County.....	45,000	5	30 years	14.00	23,634
Orangeburg, Orangeburg Co.	56,000	5&6		13.50	4,455
Sumter, Sumter Co.....	28,000	4 1/2&6	1914&1924	14.75	5,673
Sumter School District.....	31,000	4 1/2&6	1916&1923	3.50	
Union, Union Co.....	87,000	4 1/2&6	1935-'45	33.00	25,501
York, (Twp.) York Co.....	56,000	7	1912	15.25	6,400

**State of Georgia.**

ITS DEBT, RESOURCES, ETC.

Admitted as a State Jan. 2, 1788. One of the Original Thirteen  
 Total area of State (square miles) - - - - - 59,475  
 State Capital - - - - - Atlanta  
 Governor (term expires \*June 1907) - - - Joseph M. Terrell  
 Secretary of State (term expires \*June 1907) - - Philip Cook  
 Treasurer (term expires \*June 1907) - - - R. E. Park  
 Comptroller (term expires \*June 1907) - William A. Wright  
 Legislature, under Act of 1902, meets annually on Fourth Wednesday in June.

\*Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2, paragraph 1 of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

**HISTORY OF DEBT.**—The details of Georgia's early history in debt-making will be found in the STATE AND CITY SUPPLEMENT for April, 1893, pages 165 and 166. The debt of the State is now being steadily reduced, \$100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December, 1877, provides against the creation of any bonded debt "except to repel invasion, suppress insurrection, or defend the State in time of war," \$200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues.

NAME AND PURPOSE.	Interest.	Principal.
Redemp. bonds, Act of 1891...	4 1/2 J & J	Jan. 1, 1922 c \$207,000
do do Act of 1895...	4 J & J	July 1, 1926 c 230,000
Refunding bonds—Act of 1884	4 1/2 J & J	July 1, 1915 c&r 3,392,000
Refunding bonds—Act of 1887	4 1/2 J & J	Jan., '06-16 c&r 1,100,000
\$100,000 payable each year.		
Refunding bonds—Act of 1889	3 1/2 J & J	Jan., '17-'35 c&r 1,833,000
\$100,000 payable yearly, 1917 to 1934, and \$33,000 in 1935.		
Refunding bonds—Act of 1894	3 1/2 M & N	May 1, 1915 c 287,000
State University bonds 1881..	7 J & J	1932 to 1946 c 282,500
Past-due bonds.....		3,500

State University bonds fall due as follows: \$3,000 July, 1932; \$61,000 April, 1933; \$1,000 May, 1933; \$96,000 April, 1934; \$86,000 June, 1935; \$6,000 July, 1935; \$1,000 January, 1936; \$1,000 April, 1936; \$15,000 February, 1939; \$3,000 October, 1940; \$2,500 July, 1942, and \$7,000 in July, 1946.

**PAR VALUE OF BONDS.**—Bonds are in pieces of \$500 and upwards.

**INTEREST** on the university bonds is payable at the State Treasury in Atlanta, and all others at Atlanta, Ga., and at the National Park Bank, New York City.

**BONDS TAX FREE.**—The State Attorney General in 1903 gave an opinion that State bonds are not subject to taxation. V. 76, p. 667.

**BONDED DEBT.**—The valid bonded debt of the State of Georgia on Dec. 31, 1904, was \$7,435,000, of which \$7,431,500 was interest-bearing and \$3,500 was past due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$90,202 of Land Scrip Fund not funded. Cash on hand Dec. 31, 1904, \$1,013,712 75.

**STATE PROPERTY.**—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27, 1890, to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & Bk'g Co. and 440 shares of the Southern & Atlantic Telegraph Co.

**CONSTITUTIONAL AMENDMENTS.**—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, etc. See V. 79, p. 746.

**DEBT LIMITATION.**—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877, Art. VII, Sec. 12, Par. 1.)

**COUNTIES, CITIES, &c.**—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows: "The debt hereafter incurred by any county, municipal incorporation or political division of this State, except as in this constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipalities or division, shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase, at any time, the amount of said debt, three per centum upon such assessed valuation." Paragraph 2 of the same article and section is as follows: Paragraph 2, County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution, shall, at or before the time of so doing, provide for the assessment and collection of an annual tax, sufficient in amount to pay the principal and interest of said debt, within thirty years from the date of the incurring of said indebtedness."

**MUNICIPAL BOND ISSUES.**—In December, 1897, a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given, the bonds thereafter can never be called in question. See CHRONICLE of Jan. 15, '98.

**ASSESSED VALUATION.**—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Etc.	Total.	Tax Per \$1,000.
1905.....					\$4.90
1904.....	\$270,031,297	\$186,276,778	\$73,863,476	\$530,171,551	4.80
1903.....	259,276,348	173,717,525	71,624,074	502,617,947	5.00
1902.....	247,471,213	164,626,860	55,212,573	467,310,646	5.30
1901.....	243,468,385	161,323,752	51,554,897	456,347,034	5.44
1900.....	237,547,883	150,606,530	45,169,278	433,323,691	5.20
1897.....	236,086,309	133,948,605	42,286,457	412,321,369	5.21
1890.....	225,054,915	152,311,869	38,462,161	415,828,945	3.96
1885.....	179,946,059	119,200,739	22,548,818	321,695,616	3.50
1880.....	139,657,250	99,276,876	12,490,525	251,424,651	3.50
1875.....		261,755,884		261,755,884	....
1870.....		226,119,510		226,119,510	....

POPULATION.—The population of Georgia has been as follows:
1900.....2,216,331 1860.....1,057,286 1820..... 340,985
1890.....1,837,353 1850..... 906,185 1810..... 252,433
1880.....1,542,180 1840..... 691,392 1800..... 162,686
1870.....1,184,109 1830..... 516,823 1790..... 82,548
The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7 in 1900. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870, 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY.—A. J. LIPPITT, Mayor.

This city is in Dougherty County.

LOANS—When Due. WATER & LT. BONDS (Con)—
WATER-WORKS AND SEWERAGE—4s, J&J, \$25,000 c.....July, 1931
6s, g, A&O, \$52,000 c 1906 to 1918
\$4,000 due yearly on Jan. 15.
5s, g, J&J, \$12,500 c.....1921
ELECTRIC LIGHT BONDS—
5s, g, M&N, \$25,000 c.....1923
WATER AND LIGHT BONDS—
5s, '05, g, J&J, \$1,000.....1906-1915
(\$1,000 yearly on July 1.)
INTEREST is payable at New York City.

AMERICUS.—T.H. HAWKES, Clerk and Treas.

This city is in Sumter County.

LOANS—When Due. BUILDING BONDS—
6s, g, A&O, \$30,000...Apr. 1, 1920
SEWER BONDS—
6s, g, A&O, \$35,000...Apr. 1, 1919
IMPROVEMENT BONDS 1898—
4s, g, Jan. 1, \$35,000...Nov. 15, '27
WATER BONDS—
6s, Jan. 1, \$12,000...Jan. 1, 1907-17
\$2,000 due every 2 years.

INTEREST on the \$14,000 water bonds and on the \$35,000 improvement bonds is payable at New York or at Americus; on all other bonds by Hambleton & Co., Baltimore, Md.

TAX FREE.—All of the city's bonds are exempt from taxation.

ATHENS.—{ J. F. RHODES, Mayor.
{ W. W. TURNER, Clerk & Treasurer.

Athens is the county seat of Clark County. On January 1, 1904, the corporation owned property valued at \$347,914 20.

LOANS—When Due. CITY HALL BONDS—
4s, M&S, \$50,000...Sept. 1, 1933
SCHOOL BONDS 1896—
5s, J&J, \$20,000...July 1, 1916
WATER BONDS 1892—
5s, M&N, \$17,000...Nov. 1, 1906-'22
(\$1,000 due yearly.)
5s, M&N, 96,000...Nov. 1, 1922
SEWER BONDS 1891 and 1900—
5s, J&J, \$25,000...July 1, 1921
4s, July 1, 25,000...July 1, '06 to '30

INTEREST on water works bonds payable at N. Y. and Athens; on the city hall bonds at New York; all other bonds at Athens. All coupons are receivable for city taxes.

DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation.

TAX FREE.—All the bonds are exempt from city taxation.

ATLANTA.—{ JAS. G. WOODWARD, Mayor.
{ J. H. GOLDSMITH, Comptroller.

Atlanta is the county seat of Fulton County. Incorporated in 1847. In 1893 the city of West End was annexed and \$52,000 of bonds assumed.

LOANS—When Due. PAST-DUE BONDS.....\$2,000
CAPITOL—
6s, J&J, \$55,500...Jan. 1, 1914
REDEMPTION—
5s, J&J, \$68,500...July 1, 1911
5s, J&J, 52,000...Sept. 1, 1915
4 1/2s, J&J, 116,000...July 1, 1916
4 1/2s, J&J, 22,000...Jan. 1, 1917
4 1/2s, J&J, 21,500...Jan. 1, 1918
4 1/2s, J&J, 25,000...Jan. 1, 1919
4 1/2s, g, J&J, 289,000...Jan. 1, 1922
4 1/2s, g, J&J, 46,000...Dec. 31, 1924
4s, J&J, 124,000...Jan. 1, 1920
4s, J&J, 36,000...Jan. 1, 1921
4s, g, J&J, 36,000...Jan. 1, 1923
4s, g, J&J, 46,000...Jan. 1, 1926
4s, g, J&J, 74,000...Jan. 1, 1927

PAR VALUE.—Bonds are in pieces of \$100 and multiples of same. INTEREST is payable in Atlanta and at the Nat. Park Bank, in New York. All issues carry tax-receivable coupons.

TOTAL DEBT, SINKING FUNDS, ETC.—
Jan. 1, '05. Jan. 1, 1904. Jan. 1, 1903. Jan. 1, 1902.
Total bonded debt...\$3,541,500 \$3,481,500 \$3,081,500 \$3,081,500
Water debt (included) 1,078,000 1,523,000 1,373,000 1,373,000
On Jan. 1, 1905, the floating debt aggregated \$184,961 51.
A sinking fund has been established consisting of money set aside from taxes of \$94,619 18 per annum.

ASSETS.—The total assets on Jan. 1, 1905, aggregated \$11,770,785 47. This includes cash to the amount of \$287,412 62, sinking fund \$368,997 58, water works plant \$4,000,000 and other property, including public buildings, bridges, permanent street pavings, sewers, curbing, etc., valued at \$7,114,375 17

DEBT LIMITATION.—The State Constitution forbids increase of city's debt beyond 7 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan., 1905, was \$1,383,700 43.

TAX FREE.—All the above bonds are exempt from the city tax.

ASSESSED VALUATION.—The city's assessed valuation (about 1/2 actual value) and tax rate have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows for years 1904 to 1888.

\* The personal property for 1904 includes the valuation of railroad and telegraph and telephone companies to the amount of \$4,501,341

The total tax rate (per \$1,000) for 1904 was \$22.30, being made up of the State and county tax, \$9.80, and city tax proper, \$12.50.

POPULATION in 1904 (estimated), 120,000; in 1900 (Census) it was 89,872; in 1890 it was 65,533; in 1880 it was 37,409.

AUGUSTA.—{ RICHARD E. ALLEN, Mayor.
{ PHILIP S. NORTH, Treasurer.

Augusta is the county seat of Richmond County. Incorporated as a city Jan. 31, 1798. [\$180,000 bonds awarded on Oct. 30 to refund the 6s due Dec. 1, 1905, and Feb. 1, 1906. V. 81, p. 1392.]

Table with 5 columns: NAME AND PURPOSE, Interest, P. Ct., Payable, When Due, Outstanding. Rows for various bonds from 1880 to 1904.

PAR VALUE OF BONDS.—The bonds of this city are in pieces of \$100, \$500 and \$1,000 each.

TAX FREE.—All of the city's bonds are exempt from city tax.

OPTIONAL.—None of the bonds are payable before maturity.

INTEREST is payable in Augusta, and all coupons are tax-receivable.

TOTAL DEBT, ETC.—The city on Jan. 1, 1905, had a bonded debt of \$1,742,900 and a floating debt of \$127,996. The following statement shows Augusta's total bonded debt (including the water debt) on the first of January of each of the years mentioned.

Table with 4 columns: Years, Bonded Debt, Years, Bonded Debt, Years, Bonded Debt. Rows for years 1905 to 1872.

DEBT LIMITATION.—The Constitution of the State of Georgia adopted in 1877, limits municipal indebtedness in this State to 7 per cent on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1905 at \$1,000,000, the Augusta Canal, valued at \$2,000,000, and \$300,000 in other good real estate within city limits. The net annual income from water rents (canal and water works) was reported in 1904 as \$99,825 99 and increases yearly from new industries and new extensions of water mains. This income more than meets the interest (\$83,762 75 in 1904) on the bonded debt. The city receives \$15,600 yearly for certain railway franchises, which will be increased by operation of the new State franchise tax law. The city also receives \$12,000 per annum from corporations for use of certain streets.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as given below. In 1897 the assessed valuation of all real estate was reduced 10 per cent and in 1899 and in 1900 5 per cent was deducted. Assessment is said to be about 80 p. c. of actual value.

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1000. Rows for years 1905 to 1880.

Railroad, telegraph, telephone and express companies (\$1,446,361 for 1905) return city property directly to state authorities, and is not included in foregoing figures.

The total tax rate in 1905 was \$24.60 per \$1,000. This includes State tax, \$4.90; county tax, \$4.60; school tax, \$2.60, and city tax proper, \$12.50.

POPULATION.—In 1904, 43,381; in 1900 (Census) 39,441; in 1890 population was 33,300; in 1880 it was 21,891.

BRUNSWICK.—N. D. RUSSELL, City Clerk.

County seat of Glynn County. Incorporated Feb. 22, 1856.

LOANS—When Due. SEWER BONDS—
5s, J&J, \$236,000 c. Jan. 1, 1921
COMPROMISE BONDS—
7s, J&J, \$62,150 c.....1909
Bonded debt Jan. 1, '05..\$298,150
Floating debt and notes.. 30,566
Total debt Jan. 1, 1905.. 328,716

The sinking fund receives annually \$1,000

CLARKE CO.—T. P. VINCENT, Chair. B'd Com'rs.

County seat is Athens.

LOANS—When Due. ROAD IMPROVEMENT BONDS—
4s, '04, g, } \$13,500 July 1, '06 to '14
J&J, } 60,000 July 1, '15 to '29
\$100,000 } 25,000 July 1, '30 to '34
Bond. debt Sept. 1, 1905..\$129,500
County has no floating debt.

INTEREST is payable in Athens or New York.

COLUMBUS.—{ L. H. CHAPPELL, Mayor.
{ M. M. MOORE, City Clerk.

County seat of Muscogee Co. Incorporated 1828. An issue of \$250,000 4% 25-year bonds was voted Dec. 4, 1902, to build a new water plant; but the issuance of these bonds has been delayed by litigation. Several suits have been instituted challenging the right of the city to build the water works. The first of these raised a point as to the validity of the bonds and involved the question as to whether interest which has not yet become due should be considered in figuring the debt limit. The State Supreme Court on Mar. 12, 1903, held that unaccrued inter-

est is not part of the debt; V. 76, p. 667. Another suit was brought, this time in the United States Circuit Court by the Mercantile Trust & Deposit Co. of Baltimore (trustee for the bondholders of the Columbus Water Works Co.), to prevent the issuance of the above-mentioned water bonds. On April 22, 1905, Judge Newman of the United States Circuit Court dismissed this suit for want of jurisdiction. An appeal was taken to the Supreme Court of the United States, but the case had not been heard up to Nov. 1, 1905. See V. 77, p. 311 and 262; V. 79, p. 2163 and 2599; V. 80, p. 1985.

LOANS—When Due. BRIDGE, POLICE & FIRE DEPT. BDS.—4s '04 & A & O, \$38,000 c. Oct. 1, '06-24 Bond. debt Apr. 1, 1905. \$524,500 Value city property..... 375,250 Assessed valuation real 9,317,755 Assessed valuation, persl 5,000,000 Total valuation 1905... 14,317,755 Assessment abt. 90 p.c. actual value Tax rate (per \$1,000) 1905. \$19.50 Population in 1890 was.... 17,303 Population in 1900 was.... 17,614 Population in 1905..... 20,764

PAR VALUE \$500 and \$1,000. Bonds carry tax receivable coupons INTEREST is payable at the office of the City Treasurer. TAX FREE.—The city's bonds are exempt from taxation.

GAINESVILLE.—H. E. MUNDY, Clerk.

County seat of Hall County. Bonds are exempt from city tax. LOANS—When Due. REFUNDING RR. BONDS—4 1/2s, \$30,000 c. July 1, 1930 Assessment is about actual value. 4 1/2s, \$20,000 c. July 1, 1931 Total tax (per M.) 1903 .... \$20.00 IMPROVEMENT BONDS—4s, \$50,000 c. July 1, 1932 Population in 1890 was..... 3,202 Population in 1900 was..... 4,382 WATER AND LIGHT BONDS—6s, \$40,000 c. July 1, 1920

INTEREST is payable in New York.

GRIFFIN.—W. B. DREWRY, Mayor. THOS. NALL, Clerk and Treasurer.

Situated in Spalding County. Incorporated Dec., 1843. LOANS—When Due. ELECTRIC-LIGHT BONDS—6s, g, Jan., \$11,000 c. 1906-1916 Bonded debt Sept. 1, 1905. \$144,000 Water debt (included)... 68,000 No floating debt. Total valuation 1905.... 2,999,145 Assesmt on realty at full value; on per. at about 2/3 actual value. Total tax per \$1,000 1905. \$21.20 LIGHT, WATER & SEWER BONDS—5s, '04 J & J, \$100,000 c. 1912 to 1930 Assesmt in 1890 was.... 4,503 Population in 1900 was.... 6,857 Population in 1905 (est).... 7,500 WATER BONDS—6s, g, F & A, \$3,000, c. 1906-1908 (\$1,000 due yearly on Feb. 1.) Population in 1905 (est).... 7,500 6s, F & A, \$30,000 c. 1909-1923 (\$2,000 due yearly on Feb. 1.)

INTEREST on school bonds is payable in Griffin; on electric-light and water bonds in Griffin and N. W. Harris & Co., New York City.

MACON.—BRIDGES SMITH, Mayor. A. R. TINSLEY, Treasurer.

Macon is the county seat of Bibb County. Incorporated, 1824. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into sixes. Since that date interest has been promptly paid.

LOANS—When Due. BRIDGE & IMPROV'MT BONDS—3s, Q-J, \$83,000 c. 1931 Bonded debt Sept. 1, '05. \$937,000 Floating debt..... 157,369 Total debt Sept., 1905... 1,049,369 FUNDING DEBT BONDS—4 1/2s, Q-J, \$43,000 c. Oct. 1, 1926 Sinking fund..... 352,934 Net debt Sept 1, 1905... 741,426 Assessed valuation, real, 10,577,644 Assessed valuation pers'l, 7,230,493 Total valuation 1905... 17,808,141 Assesmt at 2/3 actual val. City tax (per M.), 1904.... \$12.50 Value of city property.... \$382,500 Population 1890..... 22,746 Population 1900..... 23,272 Population in 1904 (est)... 32,000 MARKET HOUSE BONDS—5s, Q-J, \$20,000 c. Jan. 1, 1917 PAVING BONDS—4 1/2s, g, Q-J, \$130,000 c. Oct. 1, 1926 Assesmt at 2/3 actual val. SEWER AND TOWN HALL BONDS—4s, g, Q. J., \$4,000 c. Jan. 1, '06-'09 Population 1890..... 22,746 4s, g, Q. J., \$10,000 c. Jan. 1, '09-'12 Population 1900..... 23,272 4s, 1904, \$20,000 c. Apr. 1, '0 to '19 Population in 1904 (est)... 32,000 quar., \$10,000 c. Apr. 1, '20 to '34

† The market house, sewer, deficiency, and bridge and improvement bonds are all held in the sinking fund.

INTEREST is payable in Macon and coupons are tax-receivable On sewer and paving bonds interest is payable in gold.

TAX FREE.—All of the bonds are exempt from city tax.

NEWMAN.—A. R. BURDETT, Mayor.

This city is in Coweta County. Incorporated 1825. LOANS—When Due. WATER BONDS—(Gold)—6s, J & J, \$45,000 c. Jan. 1, '06-'23 Bonded debt Sept. 1, '05. \$88,000 SINKING FUND—4s, J & J, \$20,000 c. 1923 to 1929 Sinking fund..... 4,000 \$2,000 yearly 1923 and 1924, \$3,000 yearly 1925 to 1928, and \$4,000 in 1929. City has no floating debt. Total valuation 1905... 2,750,000 Assessment about 1/2 actual value. Total tax (per \$1,000) 1905. \$14.00 SEWER BONDS—4s, J & J, \$20,000 c. Jan. 1, 1917 Water sink fund (incl.)... 3,000 Population in 1890 was.... 2,859 Population in 1900 was.... 3,654 Population in 1905 (est).... 5,500 ELECTRIC LIGHT BONDS—5s, g, '04, J & J, \$20,000 c. Jan. 1, '25-'35

INTEREST on the water bonds is payable at the Fourth National Bank, New York City, and at the Treasurer's office, Newman.

TAX FREE.—All bonds are exempt from city tax.

ROME.—J. D. HANKS, Mayor. HALSTED SMITH, Clerk.

Rome is the county seat of Floyd County. Last charter Sept., 1883. LOANS—When Due. FUNDING BONDS—5s, J & J, \$33,000 c. Jan., 1912 Sinking fund..... \$15,000 Assessed valuation, real... 3,188,075 Assessed valuation, pers'l 1,976,834 Total valuation 1905... 5,164,909 REFUNDING BONDS—4 1/2s, J & J, \$163,000 c. July 1, 1926 Tax rate (per M.) 1904..... 10.00 WATER BONDS—6s, J & J, \$84,100 c. Jan., 1909 Population 1890..... 6,957 Bond. debt Oct. 1, 1905... \$230,000 Population in 1900 was.... 7,291

INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt.

WATER WORKS owned by the city are valued at \$200,000; the earnings yield a surplus of \$5,000 per annum over expenses.

DEBT LIMITATION.—7% on assessed valuation of taxable property

SAVANNAH.—HERMAN MYERS, Mayor. C. S. HARDEE, Treasurer.

Savannah is the county seat of Chatham County. Incorporated 1785. Prior to the year 1876 the city's bonds were all 7s, but through a compromise all but \$3,300 of the old bonds have been exchanged for new ones bearing 5 per cent tax-receivable coupons.

LOANS—NAME AND PURPOSE. Interest. Principal. Redemption bonds c.... 1879 5 P. Ct. Payable. Q.—F. Feb. 1, 1909 \$2,766,000 do do c.... 1883 5 Q.—J. July 1, 1913 255,650 Old bonds c..... 3,300

PAR VALUE OF BONDS.—Bonds are for \$50, \$100, \$300, \$500 and \$1,000.

INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable.

TAX FREE.—All bonds are exempt from taxation by the city.

TOTAL DEBT.—Jan. 1, '05. Jan. 1, '04. Jan. 1, 1903. Jan. 1, '02. Total bonded debt... \$3,024,950 \$3,068,550 \$3,110,550 \$3,154,650

The city has no floating debt. No sinking fund is held by the city, but about \$46,000 of its bonds are purchased annually and canceled.

WATER WORKS.—The water works owned by the city were built in 1853-4, and subsequently improved at a total cost of \$1,000,000.

DEBT LIMITATION.—The city is debarred by State law from issuing more bonds.

ASSESSED VALUATION.—The city's assessed valuation (about 2/3 of its cash value) and tax rate have been as follows:

Years. Real Estate. Personal Property. Total Valuation. Tax Rate per \$1,000. 1905.... \$27,725,636 \$12,455,965 \$40,181,601 \$14.50 1904.... 29,356,642 12,494,700 41,851,342 14.50 1903.... 28,975,057 11,791,620 40,766,677 14.50 1902.... 28,044,040 11,007,880 39,051,920 14.50 1901.... 27,290,022 11,070,935 38,360,957 14.50 1900.... 26,480,274 10,877,325 37,357,599 14.50 1899.... 25,820,795 10,660,052 36,480,847 14.50 1897.... 24,430,678 10,629,258 35,059,936 14.50 1895.... 24,766,336 9,161,362 33,927,698 15.00 1890.... 20,000,000 11,800,000 31,800,000 15.00 1885.... 13,055,969 8,112,997 21,168,966 21.25

The total tax rate (per \$1,000) in 1904 was \$27.00, including State and county tax \$12.50 and city tax \$14.50. The above tax rate is the gross rate; 10 per cent rebate is allowed on city taxes if paid within a certain time.

POPULATION.—In 1903 (under extended limits) the estimated population was 80,000; in 1900 (Census) it was 54,244; in 1890 it was 43,189; in 1880 it was 30,709.

VALDOSTA.—M. A. BRIGGS, Mayor. A. W. VARNEDO, Clerk.

This city is in Lowndes County. Incorporated 1860. LOANS—When Due. Bond. debt Oct., 1905. \$159,000 SANITARY SEWER BONDS—Floating debt..... 3,400 5s, g, J & J, \$35,000 c. 1929 Total debt Oct., 1905.... 162,400 5s, g, J & J, 25,000 c. 1930 Sinking fund..... 13,367 Asses'd valuation 1904. 3,223,000 STREET PAVING BONDS—4s '04, Aug. \$15,000 c. Aug. 15, '34 Assessment is 2/3 actual value. FIRE DEPT. BONDS—Total tax (per \$1,000) '04... \$19.50 4s, '04, Aug., \$5,000 c. Aug. 15, '34 Population in 1890 was.... 2,854 WATER WORKS AND CITY HALL—Population in 1900 was.... 5,613 5s, J & J, \$43,000 c. Jan. 1, 1924 Population in 1905 (est).... 8,000 PUBLIC SCHOOL BONDS—5s, '05, J & J, \$35,000 c. Jan. 15, 1935

INTEREST payable in New York or Valdosta.

TAX FREE.—All bonds of this city are exempt from taxation.

WAYCROSS.—

This city is the county seat of Ware County. LOANS—When Due. Bonded debt May 1, 1905. \$105,000 SEWER BONDS—Assessed valuation 1904. 2,440,000 5s, J & J, \$50,000 c. Jan. 1, 1930 City tax (per \$1,000) 1904. \$11.00 Water 6s, g., 30,000 c. 1920 Population in 1890 was.... 3,364 Academy 6s, g., 25,000 c. 1924 Population in 1900 was.... 5,919 Population in 1905 (est).... 8,000

Interest on the sewer bonds is payable in New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900.

Location—Total Debt. Assets. Assessed Valuation. Tax Rate. Population. Barnesville (C), Pike Co. 42,000 33,000 1,112,000 10.00 4,917 Carrollton (C), Carroll Co. 57,000 90,000 900,000 12.50 1,998 Cartersville, Bartow Co. 45,000 1,300,000 9.00 3,135 Chatham County 70,000 34,113,134 7.50 71,239 Dalton (C.), Whitfield Co. 68,500 59,500 2,000,000 10.00 4,315 Dawson, Terrell Co. 63,000 1,250,871 2.926 Dougherty Co. 65,000 4,087,868 14.119 Dublin, Laurens Co. 70,000 2,051,192 10.00 2,987 Early County 40,000 64,000 2,750,000 8.00 14,828 Elbert County 38,500 2,427,722 8.20 19,729 Elberton, Elbert Co. 69,000 1,600,000 10.00 3,834 Fitzgerald, Irwin Co. 51,000 1,505,048 10.00 1,817 Fort Gaines, Clay Co. 30,000 50,000 505,000 10.00 1,305 Fort Valley, Houston Co. 37.0 0 651,000 10.00 2,022 Hawkinsville (C) Pulaski Co. 50,000 1,000,000 10.00 4,104 Jefferson County 50,000 2,864,255 6.50 18,212 La Grange (C), Troup Co. 41,000 62,984 2,500,000 4.274 Madison (C), Morgan Co. 25,000 21,000 1,250,000 8.50 1,992 Monroe, Walton County 55,000 900,000 6.00 1,846 Moultrie (C), Colquitt Co. 45,000 30,000 1,000,000 12.00 3,493 Summerv. (V), Richm'd Co. 86,000 1,777,953 10.00 3,245 Troup County 50,000 4,500,000 5.00 24,002 Washington (C), Wilkes Co. 39,000 1,200,000 22.20 3,300 Wilkes Co. 40,000 2,824,930 7.50 20,866 (C)—City. (T)—Town. (V)—Village.

State of Florida. ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 30 1822) - March 30 1822 Admitted as a State (Act March 3 1845) - March 3 1845 Total area of State (square miles) - 58,680 State Capital - Tallahassee Governor (term exp. Tu. aft. 1st Mon. Jan. 1909) - N. B. Broward Sec. of St. (term exp. Tu. aft. 1st Mon. Jan., '09) H. Clay Crawford Treasurer (till Tuesday after 1st Mon., 1909) - Wm. V. Knott Legislature meets biennially in odd years on the Tuesday after the first Monday in April, and sessions are limited to 60 days.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Refunding bonds of 1901	3	J & J	Jan. 1, 1951	\$267,700
Refunding gold bonds of 1903.	3	J & J	Jan. 1, 1953	333,867

INTEREST is payable in Tallahassee.  
**TOTAL DEBT, ETC.**—The total bonded debt on Oct. 1, 1905, was \$601,567. All securities are in the form of registered manuscript bonds and carry 3 per cent interest; they are all held in State Educational funds as investments.

**ASSESSED VALUATION.**—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Years.	Real Estate, RR. & Tel'gh.	Personal Property.	Total.	State Tax per \$1,000
1904.....	\$95,108,633	\$21,956,207	\$117,064,840	\$4.00
1903.....	90,397,127	20,936,608	111,333,735	5.00
1902.....	83,931,531	19,116,406	103,047,937	5.00
1901.....	79,706,369	17,841,822	97,551,191	5.00
1894.....	86,679,656	17,164,949	104,144,605	3.25
1890.....	75,831,345	16,152,122	91,983,467	.....
1886.....	.....	.....	76,611,409	4.00

The present law requires property to be assessed at "full cash value." Valuation of railroads in 1904 was \$22,310,970; in 1892, \$17,061,479; in 1890 \$14,877,014; in 1888 \$14,007,150.

POPULATION OF STATE.—			
1900.....	528,542	1870.....	187,748
1890.....	391,422	1860.....	140,424
1880.....	269,493	1850.....	87,445

The proportion of the colored population was 47.01 per cent in 1880 42.58 per cent in 1890 and 43.7 p. c. in 1900. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; 166,678 in 1890 and 230,730 in 1900

CITIES, COUNTIES AND TOWNS  
 IN THE  
 STATE OF FLORIDA.

**DADE CO.—E C DEARBORN, Clerk Circuit Court.**  
 Miami is the county seat.  
 COURT-H., JAIL & ROAD BONDS—  
 4<sup>1</sup>/<sub>2</sub>s, A&O, \$150,000. Apr. 1, 1921  
 (Subject to call Apr. 1, 1911.)  
 Bond. debt Sept. 1, 1905 \$150,000

**DUVAL CO.—P. D. CASSIDY, Clerk.**  
 County seat is Jacksonville.  
**LOANS—** When Due. COURT HOUSE BONDS—  
 ST. JOHNS RIVER IMPROVEMENT 5s, ....., \$100,000 .....1932  
 BONDS 1892— Optional after 1917  
 6s, J&J, \$50,000...July 1, 1932 Bonded debt Nov. 1904..\$400,000  
 Optional after 1912. Total valuation 1904...12,251,461  
 5<sup>1</sup>/<sub>2</sub>s, M&N, \$225,000..Nov. 1, 1932 Assessment about 1/3 actual value.  
 Optional after 1912 State & Co. tax (per M.) '04..\$19.00  
 .., ....., \$25,000..... Population in 1890 was.... 36,013  
 Population in 1900 was.... 26,800  
 Population in 1900 was.... 39,733

**HILLSBOROUGH CO.—O. E. WORTH, Tax Collector.**  
 County seat is Tampa.  
**LOANS—** When Due. Floating debt.... \$60,000  
 ROAD BONDS— Total debt Nov. 1904.. 463,000  
 4s, J&J, \$309,000. July 1, 1933 Assessed valuat'n 1904..9,759,128  
 COURT HOUSE BONDS— State & Co. tax (per M) '04..20.50  
 6s, ....., \$45,000..... Population in 1890 was.... 36,013  
 Bonded debt Nov., 1905, \$403,000 Population in 1900 was.... 14,941  
 INTEREST on the road bonds is payable at Tampa.

**JACKSONVILLE.—GEO. M. NOLAN, Mayor.**  
 This is the capital of Duval County. The city owned property on Jan. 1, 1904, valued at \$1,079,330 81. \$400,000 5% improvement bonds voted Oct. 3, 1905  
**LOANS—** When Due. Total valuat'n in 1905..\$15,985,600  
 WATER WORKS & IMP. BONDS— Total valuat. '05 (est.)..18,000,000  
 5s, g., M&N, \$1,368,000. May 15, '24 Assessment, 3/5 actual value.  
 Bond. debt Sept., 1905 \$1,368,000 Tax rate (per \$1,000) 1905..\$16.20  
 City has no floating debt. Population in 1890 was.... 17,201  
 Assessed valuat'n real 12,994,360 Population in 1900 was.... 28,429  
 Assessed val't'n, pers'l..2,991,240 Population in 1904 (est.)...45,000  
 INTEREST is payable in Jacksonville or New York, and both interest and principal are payable in gold.

**KEY WEST.—BENJ. D. TREVOR, Mayor.**  
 County seat of Monroe County.  
**LOANS—** When Due. Bonded debt Oct., 1905. \$103,000  
 WATER WORKS PLANT BONDS— Floating debt Oct. '05... 48,000  
 6s, J&J, \$100,000...Jan. 1, 1932 Assessed valuation 1904..2,518,450  
 JUDGMENT BONDS— Assessment about 30% actual val.  
 6s, June, \$148,000...June 1, 1929 City tax (per \$1,000) '03. 19.50  
 REFUNDING BONDS— Population in 1890 was.... 18,000  
 5s, '05, F&A, \$128,500. Oct. 1, 1935 Population in 1900 was.... 17,114  
 Optional Oct. 1, 1935. Population in 1905 (est.)...22,000  
 REFUNDING BONDS  
 5s, J&J, \$26,500... July 1, 1917  
 TAX FREE.—Bonds are exempt from city tax.

**LAKE CITY.—J. C. SHEFFIELD, Chairman Board of Trustees.**  
 This city is situated in Columbia County.  
**LOANS—** When Due. Total valuation 1904 ....\$800,000  
 MUNICIPAL AND WATER BONDS— Assessment about 1/2 actual value.  
 5s, '05, g., M&S, \$42,000 c. Se. t. 1, '35 Total tax (per \$1,000) '04..\$32.00  
 Bonded debt Oct. 21, '05..\$82,000 Population in 1905 (est.)....6,000  
 Water debt (included) .... 12,000

**ORLANDO.—** { J. H. SMITH, Mayor.  
 { A. RINALDI, Clerk.  
 County seat of Orange County. Incorporated 1875. Bonds are exempt from taxation.  
**LOANS—** When Due. Interest is payable at the Hanover National Bank, N. Y. City.  
 PUBLIC IMPROVEMENT— Bonded debt Sept., '05.. \$60,000  
 7s, M&N, \$15,000...Nov. 1, 1911 Sinking fund..... 2,400  
 7s, J&J, 15,000...July 1, 1917 Assessed valuation 1905..1,323,350  
 REFUNDING BONDS— Assessment 3/4 actual value.  
 5s, J&D, \$25,000 ... June 1, 1933 City tax (per \$1,000) 1905..\$16.00  
 GENERAL REVENUE— Population in 1890 was.... 2,856  
 7s, J&J, \$5,000.....July 1, 1917 Population in 1900 was.... 2,481  
 Subject to call after 10 years. Population in 1904 (est.).... 6,000

**PENSACOLA.—** { CHAS. H. BLISS, Mayor.  
 { GEO. T. MORGAN, Comptroller.  
 This city is in Escambia Co. Re-incorporated in 1895.

NAME AND PURPOSE.	When Due.	Assessment	Population
COMPROMISE BONDS.		(per \$1,000) '05.. \$28.00	Assessment full value.
*6s, M&N., \$240,000 c. May 1, '11			Population in 1890 was.... 11,750
Bonded debt Sept. 7, '05. \$240,000			Population in 1900 was.... 17,747
Floating debt..... 12,700			Population in 1905 (est.)... 23,000
Total valuation 1905..11,500,000			

\* Prior Nov. 1, 1901, the bonds of this city carried 5 per cent interest. The city has no option to redeem these bonds before 1911.  
**ST. AUGUSTINE.—** County seat of St. John's County.  
**LOANS—** When Due. Assessment about 1/3 actual value.  
 5s, M&N, \$80,000 g. May 15, 1927 Population in 1890 was.... 4,742  
 Bonded debt May 1, 1905..\$80,000 Population in 1900 was.... 4,272  
 Assessed valuation 1904..2,100,000

**TAMPA.—JOHN A. HANSBROUGH Auditor.**  
 Tampa is the county seat of Hillsborough County. Incorporated July 15, 1887.  
**LOANS—** When Due. MUNICIPAL IMPROVEMENT—  
 STREET AND SEWER BONDS— 6s, g., J&J, \$300,000 c. Jan. 1, 1921  
 5s, '05, g., J&J, \$300,000 c. June 1, '55 Bond. debt Apr. 1, 1905. \$570,500  
 Subject to call June 1, 1925. Bonds awarded June 7, 1905 (additional) .... 440,000  
 PARK BONDS— Sinking fund Apr. 1, '05. 32,945  
 5s, '05, g., J&J, \$140,000 c. June 1, '55 Sinking fund Apr. 1, '05. 440,000  
 Subject to call June 1, 1925. Assessed valuat'n 1904..7,866,309  
 REFUNDING BONDS— Assessment about 1/3 actual value.  
 5s, g., J&D, \$100,000 c. June 1, 1929 Tax rate (per M) 1904.... \$22.00  
 5s, g., J&J, 170,500 c. July 1, 1929 Population in 1900 was.... 15,839  
 Population in 1904 was.... 33,000

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Florida not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Bartow, Polk Co.....	45,000	None.	765,000	10.00	1,983
Fernandina, Nassau Co.	63,000	16,000	1,133,042	17.00	3,245
Gainesville, Alachua Co.	90,000	.....	650,315	.....	3,633
Jefferson County.....	24,500	None.	1,637,555	7.00	16,195
Ocala (C.), Marion Co...	59,500	None.	1,214,244	17.00	3,380
Palatka (C.), Putnam Co	44,000	None.	1,118,711	17.00	3,301
St. Petersburg, Hillsboro Co	105,300	.....	1,013,385	17.00	1,573

State of Alabama.  
 ITS  
 DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1817) - \*Aug. 15, 1817  
 Admitted as a State (Act March 2, 1819) - Nov. 9, 1819  
 Total area of State (square miles) - - - - - 52,250  
 State Capital - - - - - Montgomery  
 Governor (term expires Dec. 1 1906) - - - - - Wm. D. Jelks  
 Secretary of State (term expires Jan. 1 1907) - - - - - E. R. McDavid  
 Treasurer (term expires Jan. 1 1907) - - - - - J. Craig Smith  
 Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Next session convenes in 1907.  
 \* This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."  
 † Term is four years from time of installation in office.  
 § Term expires on first Monday after second Tuesday in Jan., 1907.

**HISTORY OF DEBT.**—For history of Alabama's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 168. Under an Act of the State Legislature approved Feb. 18, 1895, all bonds authorized to be exchanged under the Act approved Feb. 23, 1876, were barred if not exchanged by July 1, 1896. The amount thus barred was \$185,400. By another Act also approved Feb. 18, 1895, and amended Feb. 16, 1899, the Governor has power to refund the bonds issued under the Act of Feb. 23, 1876 (Series "A," "B" and "C" below), with new securities bearing such rates of interest as may be deemed best, and maturing in not more than 50 years from date of issue.  
 An issue of \$966,000 3 1/2% bonds has been sold to refund the bonds which will mature Jan. 1, 1906.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Sub'n bonds, Class "A" 1876	5	J & J	July 1, 1906	\$6,859,600
do Class "B" 1876	5	J & J	July 1, 1906	578,000
do Class "C" 1876	4	J & J	Jan. 1, 1906	966,000
Fu'd. b'ds to retire Gs of 1880	4	J & J	Jan. 1, 1920	954,000

**PAR VALUE OF BONDS.**—Class A bonds are \$100, \$500 and \$1,000. Classes B and C bonds \$1,000, and the funding 4s \$500 and \$1,000.  
**INTEREST.**—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

**TOTAL DEBT.**—Total bonded debt Nov. 1, 1905, \$9,357,600. The cash on hand Nov. 1, 1905, was \$944,555  
**DEBT AND TAX LIMITATIONS.**—A revised Constitution was adopted at the election held Nov. 11, 1901, and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our STATE AND CITY SUPPLEMENT of October, 1901. We have only room to indicate a few of its features.

**STATE DEBT.**—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI., being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.  
**LIMIT OF INDEBTEDNESS.**—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

**BOND ISSUES TO BE VOTED.**—Under Section 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the section in full in the above-mentioned editorial.

**COUNTIES** are limited by Section 224 to 3 1/2 per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted

to incur an additional debt of 1 1/2 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

CITIES, TOWNS, etc., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year, made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS OF 6,000 or over inhabitants, also GADSDEN, ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans, to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements, where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

ASSESSED VALUATION.—The following table shows the valuation of property, rate of taxation and amount of taxes, &c

Table with 4 columns: Year, Valuation of Property, Tax Rate, Amount of Taxes. Rows from 1904 to 1876.

In addition to the above tax rate of 2 1/2 mills for general purposes in 1904, there was levied a special soldier tax of 1 mill and a special school tax of 3 mills.

POPULATION OF STATE.—Table with 3 columns: Year, Population, Year. Rows from 1900 to 1880.

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1850; 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; 681,431 in 1890; and 827,307 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON.—Anniston is in Calhoun County. Oxanna has recently been annexed.

An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds bear 2% interest for the first five years, 3% for the next five years, 5% for the third five years and 6% for the remaining five years. Bonds are tax exempt. \$306,400 of the new bonds have been exchanged for the same amount of old ones. The remainder outstanding, \$36,578 will not be exchanged, but interest will be paid at same rate as on the new bonds.

Table with 3 columns: LOANS—When Due, REFUNDING BONDS—When Due, SANITARY BONDS—When Due. Rows for J&D, M&N, and M&N bonds.

BESSEMER.—THOS. T. HUEY, Mayor.

Table with 3 columns: LOANS—When Due, IMPROVEMENT BONDS—When Due, SEWER BONDS—When Due, SCHOOL BONDS—When Due. Rows for A&O, J&J, F&A, and F&A bonds.

BIRMINGHAM.—GEO. EUSTIS, Treasurer.

Birmingham is in Jefferson County. Incorporated 1871. In 1899 an amendment to the State Constitution was passed permitting an increase of one-half per cent in the tax rate, the proceeds to be applied exclusively to the payment of interest on the city's bonds and for the creation of a sinking fund. On Aug. 13, 1895, the old bondholders by arrangement with the city agreed for a term of five years to defer their claim for one-half of the interest coupons. The whole amount withheld, however, together with 5 per cent interest thereon, was paid on Aug. 13, 1900, and the original contract with the bondholders thus fully complied with. Since the latter date all interest has been paid regularly and in full. See CHRONICLE, Vol. 69, p. 194.

Table with 3 columns: LOANS—When Due, IMPROVEMENT BONDS (Pref.)—When Due, REFUNDING & IMPROVEMENT—When Due, REFUNDING BONDS—When Due, TOWN OF HIGHLANDS (ass'ned)—When Due, ASSESS. BONDS (not incl. in debt)—When Due. Rows for J&D, M&N, M&S, J&J, F&A, and J&D bonds.

INTEREST is payable in New York, at the Hanover National Bank. All bonds are coupon in form and coupons are all tax receivable.

DISBURSEMENTS.—The total disbursements for the year ending Dec. 31, 1901, were \$55,308.21 and the cash on hand at the close of that year \$214,907.59. Total receipts for 1901 were \$549,462.31

DALLAS CO.—S. M. KIRKPATRICK, Comr.

Table with 3 columns: LOANS—When Due, BRIDGE BONDS—When Due, COURT HOUSE BONDS—When Due. Rows for J&J, J&J, and J&J bonds.

INTEREST is payable at City National Bank, Selma, Ala.

FLORENCE.—A. E. WALKER, Mayor. J. B. WHITE, Clerk.

Table with 3 columns: LOANS—When Due, REFUNDING BONDS—When Due, SEWER BONDS—When Due. Rows for J&J, J&J, and J&J bonds.

INTEREST is payable in New York at National Park Bank.

HUNTSVILLE.—THOS. W. SMITH, Mayor. H. C. POLLARD, Clerk.

Table with 3 columns: LOANS—When Due, MUNICIPAL BONDS—When Due, WATER BONDS (1st mort.)—When Due, FUNDING BONDS—When Due, SEWER BONDS—When Due, SCHOOL BUILDING BONDS—When Due. Rows for J&J, M&S, F&A, and J&J bonds.

INTEREST on the 5 p. o. water and funding bonds is payable at Mechanics' National Bank, New York City.

JEFFERSON CO.—H. C. MILLER, Treasurer.

Table with 3 columns: LOANS—When Due, COURT HOUSE AND JAIL—When Due, ROAD BONDS—When Due, SEWER BONDS—When Due, SANITARY BONDS—When Due. Rows for J&D, M&S, M&N, J&J, and J&J bonds.

INTEREST on all the bonds is payable in New York; on 4s due 1931 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

TAX FREE.—All bonds issued by this county are tax exempt.

MADISON CO.—F. G. Hereford, Treas.

Table with 3 columns: LOANS—When Due, ROAD BONDS—When Due, SANITARY BONDS—When Due. Rows for J&J, J&J, and M&N bonds.

TAX FREE.—All the bonds are exempt from county and city tax.

INTEREST is payable at the Mechanics' National Bank, New York.

MOBILE.—PAT J. LYONS, Mayor.

Mobile is the county seat of Mobile County. This city has paid its interest regularly since the compromise with its bondholders in 1881. An issue of \$2,000,000 4% bonds has been sold to refund the bonds, which will mature Jan. 1, 1906.

Table with 4 columns: LOANS—Interest, Principal, NAME AND PURPOSE, P. Ct. Payable, When Due, Outstand'g. Rows for funding bonds of 1881, water and sewer bonds 1899, improvement bonds, and paving bonds.

PAR VALUE OF BONDS.—The funding bonds and the 5 per cent paving bonds are for \$500 each, water and sewer bonds for \$1,000 each.

INTEREST on funding bonds is payable in New York City at the Mercantile National Bank; in Mobile at the First National Bank; on the water and sewer bonds and the improvement bonds at the American Exchange National Bank, New York, and First National Bank, Mobile. The funding bonds carried 4 per cent interest to Jan. 1, 1901, and 5 per cent since that date.

TOTAL BONDED DEBT May 1, 1905, \$3,447,000, including the water and the improvement bonds. Of the funding bonds of 1881 about \$250,000 are endorsed with the statement that they represent the purchase money for certain wharf property and are secured by a vendor's lien on said property. Of the original issue, about \$200,000 are outstanding, the balance having been drawn under the provisions of the Act, from the proceeds arising from the rent of said wharves. An Act of the Legislature requires the city to levy a tax of 3/4 of one per cent on its valuation to provide for the payment of principal and interest of the bonds of 1881. After the payment of interest the surplus remaining from this tax is applied to the redemption of the bonds, after drawing by lot, at par, bonds so redeemed being canceled.

ASSESSED VALUATION for 1904 of real estate and personal property was \$19,000,000; 1897 was \$15,716,922; for 1896, of real estate, was \$10,303,555, of personal property, \$4,252,872; total, \$14,556,427. The total tax rate (per \$1,000) for 1904 was \$25.50, including State tax \$2.50, county tax \$4.50, city tax \$13.50, city school tax \$3.00, county school tax \$1.00 and veteran tax \$1.00. Property is assessed at less than 25% actual value.

POPULATION.—The population in 1905 (est.) was 65,000; in 1900 (Census) it was 38,469; in 1890 it was 31,076; in 1880 was 29,132; in 1870 was 32,034.

MOBILE COUNTY.—G. E. STONE, Treasurer.

County seat is Mobile. [\$200,000 jail and building bonds voted Nov. 8, 1904. V. 79, p. 2485. None yet issued.]

Table with columns: LOANS—When Due, Assessed val., real, Assessed val., per cent, Ass'd valuation, 1904, Ass'd valuation full value, State & Co. tax, Population in 1890, Population in 1900.

INTEREST is payable at First National Bank of Mobile. TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY.—G. P. McINTYRE, Acting Mayor. R. S. WILLIAMS, Treasurer.

Montgomery is the County seat of Montgomery County. Incorporated Dec. 23, 1837. On Oct. 1, 1903, this city annexed Highland Park, Cloverdale, West End, Riverside, Vesuvius, Newtown and Belinger's Heights. Estimated population of annexed districts, 15,000. Interest has been paid promptly since the compromise in 1877.

Table with columns: LOANS—When Due, Assessed val'n, pers'l., Total valuation, State & Co. tax, Population in 1890, Population in 1900. Includes sub-sections for SPECIAL TAX PAVING BONDS, WATER WORKS BONDS, SCHOOL, WATER WORKS & SEWER BONDS.

INTEREST is payable in New York. Coupons are tax receivable. TAX FREE—All bonds issued by this city are exempt from taxation.

MONTGOMERY CO.—W. D. BROWN, President. S. T. WESTCOTT, Clerk of Board of Revenue.

Table with columns: LOANS—When Due, Assessed val'n, pers'l., Total valuation, State & Co. tax, Population in 1890, Population in 1900.

SELMA.—H. H. STEWART, Clerk.

Table with columns: LOANS—When Due, Floating debt about, Assessed val., Assessment about, Total tax, Population in 1890, Population in 1900, Population in 1905.

TAX FREE—All bonds are exempt from city and county tax.

TALLADEGA.—W. C. McMILLAN, City Clerk.

Table with columns: LOANS—When Due, WATER AND LIGHT BONDS, Assessed val., Bonded debt, Floating debt, Tax valuation, Assessment about, City tax, Population in 1890, Population in 1900.

INTEREST is payable at Nat. Park Bank New York City.

TROY.—JOHN GAMBLE, Clerk and Treasurer.

County seat of Pike County. Incorporated Feb. 4, 1843. The city (Dec. 1, 1902) was in default in the payment of interest to the amount of \$24,200, owing to insufficient revenues. The Constitution of 1901 authorizes (subject to vote of citizens) an additional 1/2 of 1 per cent to be used exclusively in paying interest on bonded debt. This provision, however, is not sufficient to pay the interest.

Table with columns: LOANS—When Due, WATER BONDS, Assessed val., Bonded debt, Unpaid coupons, Assessed val., Assessment about, Tax rate, Population in 1890, Population in 1900.

INTEREST on 6s is payable in New York. The city owns the electric light, bath and water plants.

TUSCALOOSA.—F. G. BLAIR, Mayor. D. B. ROBERTSON, Clerk.

Table with columns: LOANS—When Due, Assessed val., Assessment about, Total tax, Population in 1890, Population in 1900, Population in 1905.

INTEREST is payable at Importers' & Traders' Nat. Bank, N. Y.

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding minor civil divisions in the State of Alabama which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1900

Table with columns: Bond. Debt, Float'g Debt, Assessed Valuation, Tax Rate, Popu- lation. Lists various counties and their financial data.

State of Mississippi.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798) - \*Apr. 7, 1798 Admitted as a State (Act March 1 1817) - - Dec. 10, 1817 Total area of State (square miles) - - - - 46,810 State Capital - - - - - Jackson Governor (term exp. January 1908) - - - J. K. Vardaman Secretary of State (term exp. January 1908) - - J. W. Power Treasurer (term expires January 1908) - - - W. J. Miller

Legislature meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

"This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

HISTORY OF DEBT.—For history of the State debt of Mississippi see STATE AND CITY SUPPLEMENT of April 1894, page 170.

Table with columns: LOANS—NAME AND PURPOSE, Interest, P. Cl. Payable, When Due, Principal, Outstanding. Lists State Bonds from 1886 to 1904.

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on October 1, 1905 (including \$2,318,120 of debt for school funds, &c., on which interest alone has to be paid), was \$3,434,120, and of this amount a large proportion was held by various State funds. The floating debt (warrants and certificates of indebtedness) on the same day was \$10,430, the total debt Oct. 1, 1905, being \$3,445,000.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows. The valuation of railroads, telegraphs, etc. (not included below), for 1903 was \$34,989,279; for 1902 was \$30,622,121; for 1901 was \$28,295,228; for 1900 was \$27,049,738; for 1899 it was \$26,337,353; for 1898 it was \$25,224,507 and for 1897 it was \$24,682,876.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax rate per \$1,000. Shows data from 1888 to 1904.

Table with columns: POPULATION OF STATE—1900, 1890, 1880, 1870. Shows population counts and percentages.

The proportion of the colored population was 57.47 p. c. in 1880, 57.98 p. c. in 1890 and 58.6 p. c. in 1900. In number blacks were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

For reports not given in alphabetical order in the following see "Additional Statements" at end of this State.

ABERDEEN.—J. M. ACKER, Mayor.

Table with columns: LOANS—When Due, Assessed val., Bonded debt, Unpaid coupons, Assessed val., Assessment about, Tax rate, Population in 1900, Population in 1905.

INTEREST on the water and sewer bonds and the refunding school bonds is payable in New York.

ADAMS CO.—JOHN F. JENKINS, Chan'y Clerk.

County seat is Natchez. LOANS—When Due. BRIDGE BONDS— 5s, \$15,500.....1906-1910

BOLIVAR COUNTY.—L. E. EDWARDS, Aud.

County seat is Rosedale. LOANS—When Due. FUNDING AND REFUND. BDS.— 6s, May 1, \$70,000 c. May 1, 1930

COLUMBUS.—J. T. GUNTER, Mayor.

County seat of Lowndes County. LOANS—When Due. REFUNDING RAILROAD AID— 5s, M&N, \$98,000 c. May 1, 1922

GREENVILLE.—

This city is in Washington County. LOANS—When Due. PAVING BONDS— 5s, J&D, \$50,000 June 1, 1924

JACKSON.—G. D. LOTT, Clerk.

County seat of Hinds County and State capital. LOANS—When Due. SCHOOL BONDS— 6s, Jan., \$24,300.....Jan. 1, 1909

MERIDIAN.—J. H. RIVERS, Mayor.

This is the county seat of Lauderdale County. LOANS—When Due. PAVING BONDS— 6s, A&O, \$25,000.....Apr. 1, 1918

MISSISSIPPI LEVEE DISTRICT.—J. N. B. SCRUGGS, Secretary and Treasurer.

LOANS—When Due. LEVEE CONSTRUCTION— 6s, J&J, \$500,000 c. Jan. 1, 1931

NATCHEZ.—GEO. H. EISELE, City Clerk.

Natchez is the county seat of Adams County. LOANS—When Due. CITY IMP. BONDS— 6s, Jan., \$37,000.....in 20 years

LOANS—When Due. N. O. & N.W. RR. BONDS— 6s, May, \$320,000.....May 1, 1920

SUNFLOWER CO.—N. P. GRESHAM, C. Clerk.

County seat is Indianola. LOANS—When Due. JAIL BONDS— 5s, J&J, \$10,000.....1924

VICKSBURG.—B. W. GRIFFITH, Mayor.

Vicksburg is the county seat of Warren County. LOANS—When Due. COMPROMISE BONDS— 5s, F&A, \$326,300.....1928

WASHINGTON CO.—T. H. HAAD, Clerk.

County seat is Greenville. LOANS—When Due. COURT HOUSE BONDS— 7s, Feb. 1, \$100,000.....June 1, 1911

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in Mississippi not included in the foregoing.

Table with columns: Name, Debtl., Floating Debtl., Assessed Valuation, Tax Rate, Popul'n. 1900. Rows include Biloxi (C.), Harrison Co., Coahoma County, etc.

State of Louisiana.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act Mch. 26, 1804\*) Oct. 1, 1804 Admitted as a State (Act Feb. 20, 1811) - April 30, 1812

\*Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2, 1805, the duration of the Act of March 26, 1804, having originally been confined to the period of one year: from October 1, 1804, "and to the end of the next session of Congress which may happen thereafter."

HISTORY OF DEBT.—For history of the State debt of Louisiana see STATE AND CITY SUPPLEMENT of April 1894, pages, 171 and 172.

Debt on which the State is paying interest is about as follows:

Table with columns: NAME OR PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Rows include Consol. 7 per cent bonds, New bonds (act. of '92), and Consolidated (constitutional) bonds of 1880.

DEBT LIMITATIONS STATE, AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12, 1898, see editorial columns of the State and City SUPPLEMENT for October, 1898.

PAR VALUE OF BONDS—The consolidated 7s, stamped 4 per cent are for \$100, \$500 and \$1,000. The Constitutional bonds for \$5, etc. See CHRONICLE, Vol. 68, p. 987.

INTEREST is payable by Winslow, Lanier & Co., New York City and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans Nat. B'k, the Louisiana Nat. B'k, Hibernia Bank & Trust Co., State National Bank and the Canal Bank & Trust Co., all of New Orleans.

TOTAL DEBT—The subjoined statement shows Louisiana's total bonded debt on April 1, 1905

Table showing Total bonded debt bearing interest (\$11,108,300) and Floating Debt (Baby bonds, exclusive of coupons, Floating debt, warrant and interest account).

In September, 1889, it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$308,500 consols so issued (\$303,500 being consols of 1874 and \$5,000 Constitutional bonds) are still outstanding.

There are moreover old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8 per cent bonds, endorsed, \$875,000; 8 per cent State bonds issued to said road, \$2,500,000; 8 per cent bonds issued to the N. O. Mobile & Chattanooga RR. \$70,000; 7-30 per cent bonds issued to the Mississippi & Mexican Gulf Ship Canal Co. \$260,000, etc., etc.

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest.

ASSESSED VALUATION—The assessed valuation is estimated at about 60 per cent of the actual value. The State tax (per \$1,000) for 1904 was \$6.00:

Table with columns: Years, Total Assessed Valuation, Years, Total Assessed Valuation. Rows show data from 1894 to 1897 and 1895 to 1850.

POPULATION OF STATE.—1900..... 1,381,625 | 1860..... 708,002 | 1830..... 215,739
1890..... 1,118,587 | 1850..... 517,762 | 1820..... 152,923
1880..... 939,946 | 1840..... 352,411 | 1810..... 76,556
1870..... 726,915

The proportion of the colored population was 50.32 p. c. in 1890, against 51.46 p. c. in 1880 and 47.2 p. c. in 1900. In number blacks were 650,804 in 1900; 562,893 in 1890; 483,655 in 1880; 364,210 in 1870; 350,373 in 1860; 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

ATCHAFALAYA BASIN LEVEE DIST.

A. V. DUBROCA, Secretary. Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge.

Table with columns: LOANS—When Due, Floating debt, REFD. CONSTRUCTION BDS—Assessed val'n 1904, 5s, M&S, \$850,000, Sept. 1, 1949, Assessment about 1/2 actual value, Bond, debt May 1, '05, \$850,000, Levee tax (per \$1,000) 1904, \$10.00, Total tax (per M) 1904, \$26.00

In addition to the levee taxes the District receives annually \$70,558 from the acreage tax of 2 1/2 cents per acre.

INTEREST payable at New Orleans Nat. Bank, New Orleans.

BATON ROUGE.—L. J. AMISS, Treasurer.

Capital of the State and parish seat of East Baton Rouge Parish.

Table with columns: LOANS—When Due, Assessed val'n '05, PERMANENT IMPROV'T BONDS—Assessment about 2/3 actual value, 4s, '05, J&J, \$204,000 c., July 1, '45, Total tax (per \$1,000) 1904, \$29.00, 4s, \$36.00 c., Jan. 1, 1939, Population 1890 was, 10,478, Bonded debt, Sept. 1, '05, \$240,000, Population 1900 was, 11,269, Sinking fund, 7,910, Population 1905 (est.), 14,300

INTEREST on the bonds due 1945 is payable in New Orleans.

BOSSIER LEVEE DISTRICT.—

This district is composed of part of Bossier Parish.

Table with columns: LOANS—When Due, Bonded debt Nov. 1, '04, 6s, M&N, \$199,900 c., Nov. 1, 1922, Assessed valuat'n 1904, 1,507,124, (Optional after Nov. 1, 1912), Levee tax (per M) 1904, \$10.00, 5s, '04, A&O, \$50,000 c., Oct. 1, '54, Population in 1904 (est.), 5,000, Optional after Oct. 1, 1944., 5s, '05, semi-ann., \$50,000 c., Population in 1905 (est.), 11,269

INTEREST payable at Louisiana Nat. Bank, New Orleans.

CADDO LEVEE DISTRICT.—

This district is composed of part of the Parish of Caddo

Table with columns: LOANS—When Due, Bonded debt Oct. 1, '05, 6s, J&J, \$199,800 c., Dec. 1, 1922, Assessed valuat'n 1904, 1,189,100, (Optional after Dec. 1, 1912.), Levee tax (per M) 1904, \$10.00, 5s, J&J, \$100,000 c., Jan. 1, 1951, (Optional after Jan. 1, 1941.)

INTEREST payable at Canal Bank & Trust Co., New Orleans.

FIFTH LOUISIANA LEVEE DIST.—

A. T. LANE (P. O. Thibodaux) Secretary

This district is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax exempt.

Table with columns: LOANS—When Due, 5s, J&J, \$175,000 c., Jan. 1, 1952, (Optional after Jan. 1, 1942.), Int. at New Orleans Nat. Bank, 5s, J&J, \$69,000 c., Jan. 1, 1954, Bond, debt Apr. 1, 1905, \$500,000, (Subject to call after Jan. 1, 1944.), Assessed valuat'n 1904, 6,962,290, 5s, J&J, \$256,000 c., July 1, 1950, (Optional after July 1, 1940.), Levee tax (per M) 1904, \$10.00

FRANKLIN.—JNO. C. LEWIS, Mayor.

County seat of St. Mary Parish. Charter adopted 1876.

Table with columns: LOANS—When Due, Bond, debt Sept. 12, 1905, \$33,700, WATER WORKS BONDS—Assessed valuation 1905, \$74,670, 6s, J&J, \$15,500, July 1, 1907, Assessment about 1/2 actual value, (\$2,500 optional yearly.), Total tax (per \$1,000) 1905, \$27.50, ELECTRIC LIGHT BONDS—Population in 1890 was, 2,127, 5s, Apr., \$3,200, Apr., 1906-1909, Population in 1900 was, 2,692, STREET & ELEC. LIGHT—Population in 1905 (est.), 3,500, 5s, Dec., \$20,000, Dec. 31, 1940, Sub't to call \$1,000 y'ly from '21.

LAFOURCHE BASIN LEVEE DISTRICT.—Donaldsonville, Post Office.

Table with columns: LOANS—When Due, Bond, debt Feb., 1905, \$500,000, REDEMPTION—Assessed valuat'n '02, \$10,633,208, 5s, J&J, \$500,000 c., Jan. 1, 1954, (Subject to call after Jan. 1, 1944.), Tax rate (per \$1,000) 1903, \$10.00

This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche

INTEREST payable at Louisiana Nat. Bank, New Orleans.

LAKE BORGNE LEVEE DISTRICT.—

This district is composed of the Parish of St. Bernard and part of the Parish of Plaquemines.

Table with columns: LOANS—When Due, Bonded debt Feb., 1905, \$100,000, CONSTRUCTION & MAINT.—Assessed valuat'n 1902, 1,670,284, 6s, M&N, \$38,000, Dec. 1, '05 to '12, Levee tax (per M) 1902, \$10.00, Subject to call after 1902., Population in '90 was abt., 10,326, 5s, J&D, \$62,000, Dec. 1, 1952, Subject to call Dec. 1, 1942.

INTEREST payable at Canal Bank & Trust Co., New Orleans.

MISSISSIPPI AND LAFOURCHE DRAINAGE DIST.—P. O. Donaldsonville,

WALTER LEMANN, Sec. and Treas

This district comprises lands in Ascension, St. James and Assumption Parishes.

Table with columns: LOANS—When Due, Ass'm't abt. 1/3 to 1/2 actual value, 5s, Mar., \$90,000, Mar. 15, 1923, Tax rate per acre, 10 cents, (\$5,000 due each year), Population in 1902 about, 48,000, Bond, debt Sept. 1, 1905, \$90,000

INTEREST is payable at State Nat. Bank, New Orleans.

MONROE.—A. A. FORSYTHE, Mayor.

County seat of Ouachita Parish. Incorporated May 4, 1871.

Table with columns: LOANS—When Due, Total debt March, 1905, \$194,500, GENERAL IMPROVEM'T BONDS—Assessed valuation '04, 3,216,105, 5s, J&D, \$144,500, 1939, Total tax (per \$1,000) 1905, \$23.00, Various amounts due y'ly June 1, Assessment about 1/2 actual value, All subject to call June 1, 1924., Population in 1890 was, 3,256, Bonded debt Mar., 1905, \$144,500, Population in 1900 was, 5,428, Floating debt, 50,000

INTEREST payable at U. S. Mortgage & Trust Co., New York.

NEW ORLEANS.—MARTIN BEHRMAN, Mayor.

CHAS. R. KENNEDY, Comptroller

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1, 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4 per cent 50-year bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana Constitution, in effect May 12, 1898, confirmed these arrangements.

On June 6, 1899, the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 millions bonds. As this required an amendment to the State Constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and the bonds were awarded in Dec., 1900. These bonds, however, were not issued in a lump sum, but are being put out as the improvement progresses. Up to Jan. 1, 1905, \$3,900,000 had been issued. In March, 1903, the validity of this Act was tested in the Civil District Court and affirmed; V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989.

Table with columns: LOANS—When Due, PREMIUM BONDS, 1875—5s, J&J, \$4,002,940, As drawn, CONSTITUTIONAL BONDS—4s, J&J, \$10,000,000 c., July 1, '42, STREET IMPROVEMENTS, '71, Q.—7.3s, F&A, \$10,000, Aug. 1, 1911, FLOATING DEBT BONDS—4s, A&O, \$233,000, Oct. 1, 1948, WATER & SEWER See above, GOLD BONDS, D. S. & G. S.—4s, J&J, \$3,900,000, July 1, 1950, 7s, J&J, \$117,000, July 1, 1922, Subject to call July 1, 1942.

INTEREST is payable at City Hall by Board of Liquidation City Debt and in New York City by Winslow, Lanier & Co.

TOTAL DEBT.—The subjoined statement shows New Orleans's debt on the dates named.

Table with columns: Jan. 1, 1905, July 1, '04, Jan. 1, '03, Jan. 1, '02. Rows include Total bonded debt, Floating debt, and Total debt.

In addition to the above there was a judgment debt on Jan. 1, 1903, of \$1,025.52.

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15, 1875. They also get a premium if they happen to draw a prize. 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two instalments of 10,500 bonds each, on January 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place January 31 and April 15 next preceding. The drawings to determine the bonds payable January 15 take place July 31 and October 15. The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

ASSESSED VALUATION, TAX RATE.—

Table with 5 columns: Years, Real Estate, Personal Property, Total Ass. Valuation, City Tax p. \$1,000. Rows from 1904 to 1870.

POPULATION.—In 1900 (Census) was 287,104; in 1890 it was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

PORT OF NEW ORLEANS—

These bonds are part of an issue of \$2,000,000 bonds authorized by Act No. 44, Session of 1904 of the State Legislature, for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans.

Table with 4 columns: NAME AND PURPOSE, Interest P. Ct., Payable, Principal When Due, Outstand'g. Rows for Series A and B (1904).

ORLEANS LEVEE DISTRICT.—

This district is composed of the Parish of Orleans. LOANS—When Due. Bond. debt Oct., 1905.. \$146,000 5s, M&S, \$146,000 .Sept. 1, 1913 (Optional after Sept. 1, 1903.) INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

PLAQUEMINES PARISH EAST BAY LEVEE DISTRICT.—

This district is composed of a portion of Plaquemines Parish, LOANS—When Due. Bond. debt Apr. 1, 1905.. \$135,000 5s, A&O, \$135,000 c.. Oct. 1, 1952 Assessed valuat'n 1904.. 279,400 (Optional after Oct. 1, 1942.) Levee tax (per M) 1904.....\$5.00 Interest at Hibernia Bank & Trust Co., New Orleans.

PONTCHARTRAIN LEVEE DIST.—

This district is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist. LOANS—When Due. Bond. debt Oct., 1905... \$730,000 6s, M&N, \$326,000 c. Nov. 1, 1912 Assessed valuat'n 1904. 7,496,370 \$404,000 c. Nov. 1, 1944 Levee tax (per M) 1904.....\$10.00 INTEREST is payable at State National Bank, New Orleans.

RED RIVER, ATCHAFALAYA AND BAYOU BOEUF LEVEE DIST.—

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry. LOANS—When Due. Int. at Hibernian Bk. & Tr Co., N.O. Bond. debt May 1, 1905. \$500,000 Interest at State Treasury. Assessed valuat'n 1904. 5,000,000 5s, M&S, \$250,000... Mar. 1, 1953 Levee tax (per M) 1904.....\$10.00 (Optional after Mar. 1, 1953)

SHREVEPORT.—C. G. RIVES, Comptroller.

Shreveport is the parish seat of Caddo Parish. LOANS—Interest—Principal—NAME AND PURPOSE. Rate. Payable. When Due. Outstand'g Funding e 5 J&J Jan. 1, 1917 \$82,000 Street paving e 5 Jan. 1, 1920 40,000 St. Imp., pav. & Fire Dep. e 4 J&J Jan. 1, 1921 50,000 Street paving e 4 1934 180,000 Sewer bonds e 4 1934 20,000 BONDED DEBT Feb. 1, 1905, was \$372,000; floating debt, \$13,839. On the same date the sinking fund amounted to \$58,275. A tax levy of 8 3/4 mills provides for interest and sinking fund. TAX FREE—All bonds of this city are exempt from taxation. ASSESSED VALUATION—In 1904 real estate was \$5,314,454; personal property, \$2,362,291; total valuation, \$7,676,745; the total tax rate per \$1,000 for 1904 was \$37.37 1/2, including State tax \$6, parish or county tax \$11.00; school tax \$2 and city tax \$18.37 1/2. The assessment is about 1/4 to 1/3 of the actual value. POPULATION in 1905 (est.) was 25,000; in 1890 it was 11,979; in 1900 it was 16,013.

TENSAS BASIN LEVEE DISTRICT.—

H. R. SPEED, Secy. This district is composed of the parishes and parts of parishes as follows: Caldwell, Catahoula, Franklin, Morehouse, Ouachita, Richland and West Carroll. LOANS—When Due. Interest at New Orleans. Bond. debt Sept. 18, '05. \$78,000 (Optional after Mar. 1, 1905.) Cash on hand. 42,000 6s, Jan., \$35,000 c. Jan. 1, 1924 Assessed valuat'n '05.. 10,000,000 (Subject to call Jan. 1, 1914.) Levee tax (per M) 1904.....\$5.00 6s, May \$13,000 c. May 1, 1921 (\*Optional as per note below.) \* These bonds are optional after May 1, 1911; the district further has the right to call \$13,000 of the bonds on May 1 of the years 1904, 1905 and 1906. If not so called, the right becomes inoperative.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Louisiana not included in the foregoing.

Table with 6 columns: Name, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population. Rows for Abbeville, Alexandria, Bienville, Crowley, Grand Prairie, Gueydan Drain, Hammond, Minden, Tensas Parish.

State of Arkansas.

DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2, 1819) - July 4, 1819 Admitted as a State (Act of June 15, 1836) - June 15, 1836 Total area of State (square miles) - - - - 53,850 State Capital - - - - Little Rock Governor (term expires Jan. 1907) - - Jefferson Davis Secretary of State (term exp. Jan. 1907) - - O. C. Ludwig Treasurer (term expires Jan. 1907) - - H. C. Tipton Legislature meets biennially in odd years on the 2d Monday in January, and sessions are limited to 60 days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For history of the Arkansas State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 173. By Act of Congress approved April 29, 1898, a compromise was effected between the United States and the State. In accordance with the terms of this settlement the United States authorities on May 27, 1898, delivered to the State Arkansas bonds and coupons amounting to \$1,505,160, and carrying besides a large sum of overdue interest. This operation wiped out the entire debt of the United States against the State except \$160,000, which has since been paid.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3 per cent 30-year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 6 per cent funding bonds were called for payment Dec. 1, 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding October 1, 1905, was \$1,256,000, of which \$1,128,500 are held by the State's School Fund; \$115,000 by the permanent endowment fund of the University of Arkansas and \$12,500 by individual parties.

TOTAL DEBT, ETC.—The bonded debt on Oct. 1, 1905, consisted only of refunding bonds (referred to above) as follows:

Table with 4 columns: Refunding bonds, Interest, When payable, Maturity, Amount. Row for 3 Sept. 1929 \$1,256,000

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

Table with 4 columns: NAME AND PURPOSE, Interest P. Ct., Payable, Principal When Due, Outstand'g. Rows for Holford funding bonds of 1870, Levee bonds, Little Rock & Fort Smith RR, Memphis & Little Rock RR, Little R'k Pine Blf. & N. O. RR, Miss. Ouachita & Red River RR, Arkansas Central RR.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax rate per \$1000. Rows from 1904 to 1860.

POPULATION.—The population has been as follows:

Table with 4 columns: Year, Population. Rows for 1900, 1890, 1880, 1870.

The proportion of the colored population was 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers blacks were 366,856 in 1900, 311,227 in 1890; 210,666 in 1880; 122,169 in 1870; 111,259 in 1860; 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS.

CHICOT COUNTY.—R. D. CHOTARD, Co. Clk.

County seat is Lake Village. Bonded debt May 1, 1905. \$240,000 State & Co. tax (per M) '05. \$37.75 Total valuation 1904... 2,627,002 Population 1890 was... 11,419 Assessment about 60% actual value. Population 1900 (Census)... 14,528

HELENA.—HUGH MARTIN, Mayor.

This is the county seat of Phillips County. LOANS—Interest—Principal—NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g. Compromise Funding Bonds.. 5s, J & J July 1, 1916 \$12,000 Funding Bonds..... 5s, J & J { July 1, '06 to '14 18,000 July 1, '15 to '19 15,000 July 1, '20 to '23 16,000 July 1, 1924 104,000 Sewer District No. 1..... 6s, g., J & J 1921 70,000 INTEREST is payable at the National Park Bank, New York City. TOTAL BONDED DEBT on May 1, 1905, was \$165,000, not including \$70,000 sewer district bonds. ASSESSED VALUATION in 1904 was \$1,800,000; City tax rate (per \$1,000), \$12.00; school tax, \$5.00; State tax, \$5.75; county tax, \$12.00; total, \$29.75. Assessment is about 1/3 actual value. POPULATION in 1890 was 5,189; in 1900 (Census), 5,550.

JEFFERSON CO.—J. H. SHELBY, Treas.

County seat is Pine Bluff. Bond. debt Mar. 30, 1905. \$55,000 Assessment about 1/2 actual value. Tax valuation, real... 3,033,240 State & co. tax (per M.) '04. \$18.75 Tax valuation, personal. 4,213,700 Population in 1890 was... 40,881 Total valuation 1904... 7,247,000 Population 1900 (Census)... 40,972

LEE COUNTY.—E. W. KING, Clerk.

County seat is Marianna. Bonds are tax exempt. LOANS—When Due. Assessment about 60% actual value. REFUNDING BONDS—State & Co tax (per M) 1905. \$20.00 5s, F&A, \$58,000 c. Aug. 1, 1915 Population 1880 was... 13,288 Bonded debt Sept. 1, '05. \$58,000 Population 1900 (Census)... 19,409 Sinking fund..... 4,717 Population in 1905 (est.)... 23,500 Assessed valuat'n 1904. 3,333,735 INTEREST is payable at the National Bank of Commerce, New York

LITTLE ROCK.—F. M. OLIVER, Clerk.

This is the capital of the State and the county seat of Pulaski County
LOANS— When Due. Tax valuation, real...\$11,126,175
REFUNDING BONDS 1899— Tax valuation, personal 4,650,560
5s, Aug., \$87,000 c... July, 1909 Total valuation 1904...15,777,535
Interest is payable by City Treas. Assessment about 1/2 actual value.
Bond. debt May 1, 1905. \$87,000 City tax (per \$1,000) 1904...\$6.50
Floating debt... 66,769 Total tax (per \$1,000) 1904...\$20.50
Total debt May 1, 1905.. 153,769 Population in 1890 was. ...25,874
Cash on hand..... 15,674 Population 1900 (Census)...38,307
Sinking fund..... 14,598

PHILLIPS CO.—JAS. C. REMBERT, Clerk.

County seat is Helena.
LOANS— When Due. Total valuation 1905...\$5,009,433
REFUNDING BONDS— Assessment about 35% actual value.
5s, M&N, \$81,000 c... Apr. 30, 1918 State & Co. tax (per M) '05...\$15.50
Bond. debt Sep. 1, 1905. \$81,000 Population 1890 (Census)...25,341
Assessed valuation, real...3,876,599 Population 1900 (Census)...26,561
Assessed val., personal...1,132,834 Population in 1905 (est.)...30,000
INTEREST is payable at the Importers' & Traders' National Bank in New York City. Bonds are tax exempt

PULASKI CO.—JOE ASHER, County Clerk.

County seat is Little Rock. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of \$377,762, payable \$25,000 annually.

LOANS— When Due. Total valuation 1904...\$21,000,000
COUNTY BONDS— Assessment about 1/2 actual value.
6s, July, \$343,000... 1907 to 1917 State & Co. tax (per M) '04...\$14.00
Bond. debt Apr., 1905...\$343,000 Population 1890 (Census)...47,329
Floating debt Oct. 1, '04. 211,984 Population 1900 (Census)...63,179
Sinking fund Oct. 1, 1904 3,750
INTEREST is payable at Union Trust Co., New York City.

ST. FRANCIS LEVEE DISTRICT.—O. N. KILLOUGH, President.

Bonds are tax exempt.
LOANS— OUTSTANDING CERTIFICATES—
LEVEE BONDS— \$206,940... 1905-1907
6s, \$1,000,000... 40 years Bond. debt, May, 1905...\$1,250,000
6s, '05, J&J, 250,000 c... Apr. 1, '45 Certificate debt May 1, '05 266,940
(Optional after Apr. 1, 1935.) Total val. (about '04)...\$25,000,000
Levee tax 1904.... 6 cts. per acre.
INTEREST on all bonds is payable at N. Y. and Memphis, Tenn.

State of Texas.

ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act March 1, 1845) - - December 29, 1845
Total area of State (square miles) - - - - - 265,780
State Capital - - - - - Austin
Governor (till 2d Tu. after 1st Mon. Jan. '07). S. W. T. Lanham
Secretary of State (term exp. with Gov.), Ogden K. Shannon
Treasurer (2d Tues. after 1st Mon. Jan. '07), John W. Robbins
Comptroller, - - - - - J. W. Stephens

Legislature meets biennially in odd years on the Tuesday after the 1st Monday in Jan., and sessions are limited to 60 days at \$5 per day and \$2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, pages 174 and 175.

Table with columns: NAME AND PURPOSE, Interest, Principal, When Due, Outstand'g. Rows include Frontier defense, 1870, g. c&r; do do refund'g c&r; Redemp. State debt, 1876, g. c&r; Retiring outstanding bonds, 1879, c&r; Refunding bonds 1893, r; do do 1893, c; do do 1904, r.

PAR VALUE OF BONDS.—The 5 per cent bonds for retiring outstanding bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.

INTEREST is payable in New York and at the State treasury.
TOTAL DEBT, ETC.— Sept. 1, 1905. Sept. 1, 1904. Sept. 1, 1903.
Total bonded debt...\$3,989,400 \$3,989,400 \$3,989,400
Of which held in State funds... 3,379,100 3,372,600 3,318,600
Leaving amount outstand'g... \$610,300 \$616,800 \$670,800
Of the amount held in State funds, \$2,233,000 are in school funds and \$1,146,100 in other funds.

PERMANENT SCHOOL FUND.—On Sept. 1, 1905, this fund aggregated \$12,660,871.47, of which amount \$12,588,148.54 was invested in State, railroad, city & city bonds and \$72,722.93 was cash.

Table with columns: Years, Real Estate, Pers. Prop., Total, Taxp. \$1,000. Rows from 1905 to 1874.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 178.

Where the fact is known to us we have marked with a star (\*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26, 1899, compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures, for the building of which bonds are allowed to be issued,"] to a vote of the qualified tax payers before the issue can

be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November, 1904, election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Art. 16 of the State Constitution relating to the incorporation of State Banks. The internal improvement amendment was given in full on pages 641 and 642 of the CHRONICLE of Aug. 6, 1904.

POPULATION.—The population of Texas has been as follows:
1900.....3,048,710 | 1880.....1,591,749 | 1860.....604,215
1890.....2,235,523 | 1870.....818,579 | 1850.....212,592
Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4 per cent, against 22.04 per cent in 1890, 24.71 per cent in 1880 and larger percentages in previous decades.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF TEXAS.

NOTE.—For statements not given in alphabetical order, see "Additional Statements" at the end of this State.

AUSTIN.—{ W. S. SHELLEY, Mayor.
{ JOHN O. JOHNSON, City Clerk.

This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27, 1839.

The January, 1900, interest on the water and light bonds was not paid when due—see CHRONICLE, V. 70, p. 46. On June 4 the City Council, however, authorized an appropriation for the payment of overdue interest for the quarters ending January 1 and April 1, 1900 (see V. 71, p. 45), but since that date no interest has been paid on these bonds, the city having arranged to issue new bonds for the same as below.

The Austin dam, water-works, electric light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April, 1900. V. 70, p. 755. An adjustment of this debt on the basis of \$1,492,000 new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years has been reached between the city and the bondholders' committee. For details see V. 73, p. 459. Up to Apr. 1905, \$1,283,500 had been refunded, being portions of all issues. Some of the holders of the old issues who refused to agree to the adjustment brought suit to compel payment of interest on their bonds, and Mar. 5, 1902, were accorded a decision in their favor. V. 74, p. 590. A movement is on foot to lease the water, light and power plant. See V. 79, pp. 502 and 519.

LOANS— When Due. REFUNDING BONDS—
WATER AND LIGHT GOLD (1890)— 6s, J&J, \$13,500... Apr. 1, 1925
5 g., Q.—J., \$320,000... July 1, '30 NEW BONDS—
Subject to call after June 30, 1910. ..s, J&J, \$1,283,500... July 1, 1931
(For rate of int., see note above.)

PAR VALUE OF BONDS.—Most of the bonds are \$1,000 each.

INTEREST on water and light bonds is payable at the Nat. City Bank, New York City. Interest on other bonds in New York and Austin.

TOTAL BONDED DEBT Apr., 1905, was \$1,617,000. The sinking fund in Apr., 1905, was \$45,000 and the net debt, \$1,572,000.

ASSESSED VALUATION.—The city's assessed valuation (about 2/3 actual value) has been as follows in the years indicated.

Table with columns: Years, Real, Personal, Total, City Tax. per \$1,000. Rows from 1905 to 1895.

POPULATION in 1890 was 14,575; in 1900 it was 22,258.

BEAUMONT.—J. G. SUTTON, City Secretary.

County seat of Jefferson County. Incorporated July 18, 1881.

LOANS— When Due. REFUNDING BONDS—
CITY HALL BONDS— 5s, J&J, \$13,500 c... Apr. 1, 1929
4s, J&D, \$40,000 c... Dec. 1, 1942 Optional after 1909.
Optional after Dec. 1, 1922. WATER & PAVING BONDS—
FUNDING BONDS— 6s, A&O, \$15,000 c... 1921
5s, J&J, \$14,000 c... Aug. 5, 1939 Optional after 1901.
Optional after 1919. PAVING BONDS—
4s, J&D, \$25,000 c... Dec. 1, 1942 5s, J&D, \$40,000 c... June 1, 1941
Optional after Dec. 1, 1922. Subject to call after June 1, 1921.

SEWERAGE BONDS— 4s, J&D, \$70,000 c... Dec. 1, 1942
5s, A&O, \$4,000 c... Oct. 6, 1921 Optional after Dec. 1, 1922.
Subject to call after 1901. WATER BONDS—
4s, J&D, \$75,000 c... Dec. 1, 1942 6s, A&O, \$1,500 c... Oct. 6, 1921
Optional after Dec. 1, 1922. Optional after 1901.

5s, J&D, \$75,000 c... June 1, 1941 Bond. debt Sept. 1, 1905...\$483,400
Subject to call after June 1, 1921 Floating debt... 39,808
5s, '05, J&J, \$30,000 c... Jan. 1, '35 Total debt Sept. 1, 1905... 523,208
Optional after Jan. 1, 1915. Sinking fund... 60,928
Net debt Sept. 1 1905... 462,280

SCHOOL BONDS— 5s, M&N, \$1,800 c... Nov. 1, 1941 Asses'd valuation, real...6,105,865
Optional after Nov. 1, 1921. Asses'd valuation, pers...1,325,435
5s, A&O, \$1,800 c... Oct. 1, 1941 Assessed valuation, 1905...9,364,300
Optional after Oct. 1, 1921. Assessment about 2/3 actual value.

5s, J&D, \$1,800 c... Dec. 1, 1941 City tax rate (per M) 1905...\$13.50
Optional after Dec. 1, 1921. Population in 1890 was ... 3,296
4s, J&D, \$75,000 c... Dec. 1, 1942 Population 1900 (Census)...9,427
Optional after Dec. 1, 1922. Population in 1905 (est.)...25,000

INTEREST on all the 4 p. c. bonds due Dec. 1, 1942, is payable at the Seaboard National Bank, New York, or at the City Treasurer's office; on the school 5s due 1941 at the City Treasurer's office; all other bonds are payable at the City Treasurer's office, Beaumont, or at the National City Bank, New York.

BELL COUNTY.—W. B. BLAIR, Treasurer.

Belton is the county seat.

LOANS— When Due. COURT HOUSE REFUNDING—
COURT HOUSE BONDS— 5s, A&O, \$53,000 c... May 10, 1938
4s, Apr., \$2,000 c... Aug. 18, 1909 Subject to call after 1908.
Subject to call Aug. 18, 1901. Bond. debt Sept. 1, '05... \$98,660
Assessed val'u'n, real... 8,992,303
BRIDGE BONDS— 5s, Apr., \$41,000\* c... Nov. 15, '09 Assessed val'u'n, pers'l. 4,474,187
4s, Apr., 6,000 c... Aug. 18, 1919 Total valuation 1905...13,466,490
Subject to call Aug. 18, 1901. Assessment 50% actual value.
3 1/2s, Apr., \$14,400... 1920 State & Co. tax (per M) '05...\$8.70
Population in 1890 was ... 33,377
Population 1900 (Census)...45,535

INTEREST on 5 per ct. bridge bonds payable at the Third National Bank, St. Louis; on the refunding bonds at the Hanover National Bank, New York; on all others in Austin, Texas.

**BEXAR CO.—** {FRANK NEWTON, Clerk.  
A. Y. WALTON JR., Treasurer.

The county seat is San Antonio.  
When Due.

**LOANS—**  
**BRIDGE BONDS—**  
6s, Apr. 10, \$21,000 May 15, 1934  
Subject to call after May 15, '04.  
6s, Apr. 10, \$25,000 Feb. 16, 1935  
Subject to call after Feb. 16, 1905.  
5s, Apr. 10, \$3,000 Feb. 17, 1938  
Subject to call after Feb. 17, 1908.  
4s, Apr. 10, 8,000 Aug. 14, 1919  
Subject to call after Aug. 14, 1909.

**COURT HOUSE BONDS—**  
6s, Apr. 10, \$115,000 Aug. 18, 1933  
Subject to call before maturity.  
6s, Apr. 10, \$64,000 Feb. 16, 1934  
Subject to call after Feb. 16, '04.  
5s, Apr. 10, \$82,000 Nov. 14, 1935  
Subject to call after Nov. 14, 1905

**REFUNDING BONDS—**  
5s, A&O 10, \$240,000 Nov. 8, 1937  
Subject to call after Nov. 8, 1907  
5s, Apr. 10, \$240,000 Jan. 10, '39  
Subject to call after Jan. 10, 1909.  
5s, A&O 10, \$25,000 Feb. 17, '38  
Subject to call after Feb. 17, 1903.

**INTEREST** on the Mex. Gulf RR. subsidy bonds is payable at San Antonio, on the 4 p. c. refunding bonds at Austin and New York, and on all other loans at San Antonio and New York.

**BRAZORIA CO.—**E. B. CANNAN, Treas.

County seat is Angleton.  
When Due.

**LOANS—**  
**COURT HOUSE BONDS—**  
6s, Apr. 10, \$13,000 c. Feb. 16, 1915  
5s, Apr. 10, 24,000 c. Mar. 1, 1937  
5s, Apr. 10, 48,000 c. Mar. 1, 1919  
Subject to call after 1902.

**ROAD AND BRIDGE BONDS—**  
5s, Apr. 10, \$22,000 c. Mar. 1, 1919  
4s, Apr. 10, 1,995 c. Aug. 31, 1919  
4s, Apr. 10, 1,800 c. June 12, '20  
6s, Apr. 10, 14,450 c. Apr. 4, 1938  
Subject to call after 1909.

**OPTIONAL.**—The road and bridge bonds due April 10, 1913, are subject to call at the option of the county; the court house bonds are subject to call after five years from date of issue.

**INTEREST** is payable in Austin at the State Treasury on April 10 of each year.

**CORPUS CHRISTI.—**A. A. THOMPSON, City Secretary. Incorporated 1852.

Corpus Christi is in Neches Co. Bonds all issued under new municipal law.

**LOANS—**  
**FUNDING WATER WORKS BONDS.**  
4s, g., F&A, \$90,000 c. Aug. 1, 1938  
(Subject to call after Aug. 1, 1909)  
Int. payable at office of Noel-Young Bond & Stock Co., St. Louis, Mo.  
Bonded debt Oct. 1, 1905. \$90,000  
Interest at 4 p. c. until 1903 and 5 p. c. thereafter.  
**TAX FREE.**—Bonds of this city are exempt from taxation.  
**INTEREST** is payable at St. Louis, Mo.

**CORSICANA.—**E. A. JOHNSON, Mayor.

County seat of Navarro County.  
When Due.

**LOANS—**  
**CITY HALL BONDS—**  
6s, \$20,000 June 1, 1907  
**REFUNDING BONDS—**  
4s, J&J, \$13,350 Jan. 1, 1932  
4s, 15,000 Feb. 1, 1943  
**STREET IMPROVEMENT BONDS—**  
5s, J&J, \$30,000 July 1, 1920  
**SEWER BONDS—**  
5s, J&J, \$20,000 July 1, 1919

**INTEREST** on the school 3 1/2 s is payable at office of County Treasurer; on all other bonds in New York.

**DALLAS.—**E. J. GANNON, City Treasurer.

This is the county seat of Dallas Co.  
When Due.

**LOANS—**  
**FUNDING BONDS—**  
6s, A&O, \$100,000 Apr. 1, 1917  
5s, g., J&J, 197,000 July 1, 1931  
**GENERAL IMP. BONDS 1893—**  
6s, M&N, \$91,000 Nov. 1, 1913  
(Optional after Nov., 1903.)  
**SEWERAGE IMP'T GOLD BONDS—**  
5s, J&J, \$139,000 July 1, 1920  
5s, J&D, \$150,000 June 1, 1931  
**STREET IMPROVEMENT BONDS—**  
5g, F&A, \$166,000 Aug. 1, 1928  
5s, J&J, 181,000 July 1, 1929  
4s, g., J&J, 33,000 July 2, 1940  
4s, g., 25,000 Dec. 1, 1942  
(Optional after Dec. 1, 1912.)  
**PUBLIC IMPROVEMENT BONDS—**  
4s, '04, J&J, \$50,000 Jan. 1, 1944  
(Optional after Jan. 1, 1919.)  
**POLICE & FIRE-STATION BONDS—**  
4s, g., 50,000 Dec. 1, 1942  
(Optional after Dec. 1, 1912.)  
**CREMATORY BONDS—**  
4s, g., J&J, \$10,000 July 2, 1940  
**SCHOOL BONDS—**  
6s, \$8,000 Jan., 1933  
4s, '1904, 22,000 July 1, '06 to '44

**INTEREST** on the East Dallas bonds due in 1916 is payable at the Merchants' Laclede National Bank, St. Louis, Mo.; on the improvement 5s due in 1928, 1929 and 1940, and 4s due 1912 and 1944, the sewerage improvement due in 1920, the water 4s of 1940 and 1942, the crematory bonds, the police and fire station bonds, and the school bonds due 1944, at the Seaboard National Bank, New York. The refunding school 4s due 1932 at State Treasurer's office; the school 6s due 1933 at the Nat. Exchange Bank, Dallas; the water 6s due 1934 at the Nat. Bank of Commerce, New York; on all other bonds by the New York Trust Company.

**CITY PROPERTY.**—Value of city property, including water works, \$3,000,000.

**DEBT LIMITATION.**—The bonded debt of the city of Dallas is limited to \$2,000,000 by special act of the State Legislature, effective Aug. 26, 1899.

**REFUNDING BONDS—**(Con.)  
5s, A&O 10, \$22,000 Feb. 17, '38  
Subject to call after Feb. 17, 1903.  
4 1/2 s, Apr. 10, \$41,500 Jan. 10, '39  
Subject to call after Jan. 10, 1909.  
4 1/2 s, Apr. 10, \$50,000 Apr. 10, '20  
Subject to call Apr. 10, 1910.

**MEX. GULF RR. REFUNDING—**  
4s, Apr. 10, \$12,500 Aug. 14, 1919  
Subject to call after Aug. 14, 1901.

**ROAD BONDS—**  
4s, g., Apr., \$500,000 Aug. 10, '43  
Subject to call after 1913.  
Bond. debt July 1, '05 \$1,455,000  
Floating debt 14,932  
Total debt July 1, 1905 1,469,932  
Sinking fund 86,098  
Net debt July 1, 1905 1,383,834  
Ass'd valuation 1905 33,591,865  
Assessment about 2/3 actual value.  
State & Co. tax (per M.), 1905 \$3.33  
Population in 1890 was 49,266  
Population 1900 (Census) 69,422  
Population in 1905 (est.) 75,000

**JAIL BONDS—**  
5s, Apr. 10, \$7,848 c. Mar. 1, 1937  
Subject to call after 1902.  
Bonded debt Aug. 1, '05 \$133,093  
Floating debt 27,590  
Total debt Aug. 1, 1905 160,683  
Sinking fund 4,610  
Net debt Aug. 1, 1905 156,073  
Assessed valuation 1905 6,250,000  
Assessment about 1/2 actual value.  
State & co. tax (p. M), '05 \$12.51  
Population in 1890 was 11,508  
Population in 1900 was 14,861

Floating debt \$12,342  
Asses'd valuation 1905 1,467,339  
Assessment about 1/3 actual value.  
Total tax rate (per M) 1905 \$17.25  
Population 1900 was 4,708  
Population in 1905 (est.) 7,000

**SCHOOL BONDS—**  
5s, \$7,500 July 1, 1919  
3 1/2 s, J&J, 25,000 Mar. 1, 1931  
Optional after 1917.  
Bonded debt May 1, 1905 \$130,850  
Assessed val. 1904 4,250,000  
Total tax (per \$1,000) 1904 \$13.75  
Population in 1890 was 6,285  
Population in 1900 was 9,313

**REFUNDING SCHOOL BONDS—**  
4s, \$26,000 May, 1932  
**WATER SUPPLY—**  
6, \$8,500 Aug., 1934  
6s, J&D, 83,000 Dec. 1, 1914  
5s, J&J, 92,000 July 1, 1917  
5s, J&J, 182,000 July 1, 1920  
5g, g., J&J, 64,000 Jan. 1, 1921  
5s, J&D, 100,000 June 1, 1931  
4s, g., J&J, 95,000 July 2, 1940  
4s, F&A, 50,000 Feb. 1, 1942

**REFUNDING WATER BONDS—**  
4s, J&J, \$75,000 Jan. 1, 1942  
**WATER AND SEWER BONDS—**  
4s, g., \$100,000 Dec. 1, 1942  
(Optional after Dec. 1, 1912.)  
Former city of East Dallas.

**CONSTRUCTION & IMPROVEMENT BONDS—**  
6s, J&J, \$15,000 July 1, 1916  
6s, J&J, 40,000 July 1, 1918  
6s, J&J, 8,000 July 1, 1919  
**PUBLIC SCHOOL BUILD'G BONDS—**  
6s, J&J, \$10,000 July 1, 1916  
Bond. debt Apr. 24, '05 \$2,166,500  
Water debt (included) 841,000  
Floating debt about 25,000  
Sinking fund 249,362

**WATER WORKS.**—In the year 1903-04 the revenue from water works was \$120,000.

**ASSESSED VALUATION.**—The city's assessed valuation and tax rate have been as follows. Assessment about 50% actual value:

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per \$1,000
1904	\$26,284,300	\$10,970,925	\$37,255,225	\$16.50
1903			32,727,150	
1901			23,984,900	
1900			23,031,685	16.50
1898	17,119,100	5,111,900	22,231,000	23.70
1895	16,904,125	4,723,800	21,627,925	25.00
1893	17,887,875	5,243,725	23,131,600	23.35
1890			33,000,000	23.25

**POPULATION.**—In 1905 (est.), 85,000; in 1900 (Census) was 42,638; in 1890 it was 38,067; in 1880 it was 10,358.

**DALLAS COUNTY.—**H. L. ERWIN, Treasurer.

County seat is Dallas. Bonds all issued under new municipal bond law. The bonded debt as given below includes \$200,000 road and bridge bonds not yet issued; these bonds are part of an authorized issue of \$500,000.

**LOANS—**  
**COURT HOUSE BONDS—**(Ref.)—  
5s, \$100,000 c. Apr. 16, 1906  
3s, 36,000 c. May 8, 1919  
Optional after May 8, 1909.  
3s, \$50,000 c. May 20, 1941  
Optional after May 20, 1906.  
**COURT HOUSE BONDS (Repair)—**  
3s, \$1,950 c. Feb. 16, 1921  
Optional after Feb. 16, 1906.  
3s, \$1,950 c. May 20, 1921  
Optional after May 20, 1905.

**ROAD AND BRIDGE BONDS—**  
4s, '05, \$300,000 Jan. 2, 1945  
Optional after Jan. 2, 1915.  
**ROAD AND BRIDGE FUNDING—**  
4s, \$159,000 June 1, 1945  
Optional after June, 1915.  
Bond. debt Aug. 1, 1905 \$848,900  
Floating debt 35,518  
Cash on hand 363,807  
Bonds on hand (not in.) 200,000  
Ass'd valuation 1904 \$41,026,580  
Assessment 1/2 to 1/3 actual value.  
State & Co. tax (per M) '04 \$8.76 2/3  
Population in 1890 was 67,042  
Population in 1900 was 82,726

**DENISON.—**J. D. YOCUM, City Secretary.

This city is in Grayson County.  
When Due.

**LOANS—**  
**SEWER BONDS 1890 & 1892—**  
5s, J&J, \$49,000 Jan., 1920  
5s, J&J, 25,000 Jan., 1922  
**FUNDING BONDS—**  
5s, J&J, \$25,000 Jan., 1914  
**SCHOOL BONDS 1892—**  
5s, J&J, \$29,500 Jan., 1922  
**STREET IMPROV. BONDS 1892—**  
5s, J&J, \$25,000 Jan., 1922

This city has no water debt but pays a hydrant rental of \$2,456 25 per quarter. The corporation owns property valued at about \$450,000.

**INTEREST** is payable at New York City.

**OPTIONAL.**—The funding bonds of 1894 are subject to call 1904.

**TAX EXEMPT.** All bonds are free from taxation.

**DENTON CO.—**SAM HAWKINS, Clerk.

Denton is the county seat.  
When Due.

**LOANS—**  
**COURT HOUSE BONDS—**  
5s, A&O, \$25,000 c. Aug. 10, 1936  
(Subject to call after 1906.)  
5s, A&O, \$1,000 c. June 1, 1935  
5s, A&O, 32,000 c. Oct. 10, 1936  
(Subject to call after 1906.)  
**REFUNDING BONDS—**  
3 1/2, Apr. 10, \$68,000 c. Apr. 10, '41  
Optional after May 15, 1906.

**INTEREST** on all bonds payable at the office of the State Treasurer. Interest on bonds maturing in 1937 at the National Bank of Dallas.

**ELLIS COUNTY.—**{ R. R. HENDRICKS, County Clerk.  
C. C. CROCKER, Deputy Clerk.

County seat is Waxahachie.  
When Due.

**LOANS—**  
**COURT HOUSE BONDS—**  
5s, A&O 10, \$15,000 Nov. 16, '34  
Subj. to call after Nov. 16, 1904.  
**ROAD AND BRIDGE BONDS—**  
5s, \$8,000 May 11, 1917  
Subject to call.

**BRIDGE BONDS—**  
6s, Apr 10, \$2,000 c. Jan. 6, 1911  
Bonded debt Feb., 1905. \$138,500  
Total valuation 1904 9,420,241  
State & co. tax (per M) 1904 \$9.80  
Population in 1890 was 21,289  
Population 1900 (Census) 28,318

**REFUNDING SCHOOL BONDS—**  
3 1/2, Apr. 10, \$68,000 c. Apr. 10, '41  
Optional after May 15, 1906.

**SEWER BONDS—**  
6s, J&J, \$15,000 July 1, 1938  
Subject to call after July 1, 1913  
5s, M&S, \$60,000 Sept. 1, 1943  
Optional after Sept. 1, 1923.  
5s, F&A, \$20,000 Feb. 1, 1940  
Subject to call Feb. 1, 1920.

**CITY HALL AND JAIL BONDS—**  
6s, J&J, \$30,000 July 1, 1938  
Subject to call July 1, 1913  
5s, F&A, \$10,000 Feb. 1, 1929  
Subject to call after Feb. 1, 1914.  
5s, F&A, \$10,000 Feb. 1, 1940  
Subject to call Feb. 1, 1920.

**SCHOOL AND FUNDING BONDS—**  
6s, A&O, \$50,000 Apl. 1, 1920  
5s, F&A, 30,000 Feb. 1, 1929  
Subject to call after Feb. 1, 1914

**SCHOOL BONDS—**  
5s, J&J, \$75,000 Jan. 1, 1941  
Subject to call Jan. 1, 1921.

**SEWERAGE IMP'T GOLD BONDS—**  
5s, Feb. 1, \$11,000 Feb. 1, 1929  
Subject to call after Feb. 1, 1909  
Interest payable at New York.  
**STREET IMPROVEMENT—**  
5s '05, g. Nov. 1 \$175,000 Nov. 1, '35  
Optional \$50,000 Nov. 1, 1920;  
\$125,000 Nov. 1, 1925.  
Bonded debt Mar. 21, '05 \$361,000  
Floating debt 33,584  
Total debt Mar. 21, 1905 394,584  
Sinking fund 51,618  
Cash on hand 46,436  
Value of city property 413,000  
Ass'd valuation 1904 12,202,182  
Assessment about 3/4 actual value.  
Tax rate (per M) 1904 \$17.20  
Population in 1890 was 10,338  
Population in 1900 was 15,906

**EL PASO CO.—**PARK W. PITMAN, Clerk.

County seat is El Paso.  
When Due.

**LOANS—**  
**REFUNDING BONDS—**  
4s, Apr. 10, \$25,000 c. Mar. 1, 1920  
**COURT HOUSE & JAIL BONDS—**  
5s, Apr. 10, \$5,000 c. Feb. 10, '39  
5s, Apr. 10, 10,000 c. Feb. 10, '38  
Interest payable at Austin.  
Bond. debt Sept 1, 1905 \$90,000  
Floating debt 54,847

Total debt Sept., 1905 \$148,847  
Sinking fund 52,813  
Assessed valuation '04 15,882,935  
Assessment about 65% full value.  
State & co. tax (per M) 1904 \$10.43 1/2  
Population in 1890 was 15,678  
Population in 1900 was 24,886  
Population in 1905 (est.) 45,000

\* Issued prior to the law of 1893, which requires approval and registration by State officials.

**FAYETTE CO.—R. KLATT, County Clerk.**

County seat is La Grange.

LOANS—		When Due.	Bond. debt	Apr. 17, 1905.	\$111,500
<b>BRIDGE BONDS—</b>					
5s,	\$3,000		Total valuation 1905	8,372	510
5s,	Apr. 10,	41,500	Assessment about $\frac{1}{3}$ actual value.		
5s,	Apr. 10,	11,000	County tax (per M) 1904	\$470	
5s,	Apr. 10,	13,000	Population in 1890 was	31,481	
5s,	Oct. 10,	13,000	Population in 1880 was	27,996	
Subject to call after 1908.					
<b>REFUNDING BONDS—</b>					
4s,	'05,	\$43,000	Apr. 17, 1945		
Optional after Apr. 17, 1915.					
Interest payable in New York.					
All bonds except the \$75,000 of refunding bonds are tax exempt.					
The Permanent School Fund of Fayette County owns \$86,500 of above bonds.					

**FORT WORTH.—** {T. J. POWELL, Mayor.  
J. J. NUNNALLY, Auditor.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality. See Vol. 66, p. 775, Vol. 67, p. 1072, and Vol. 76, p. 223. The city failed to pay its interest due in September and November, 1899 (see V. 60, p. 711), but in January, 1900, paid all arrears. In December, 1900, an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See CHRONICLE V. 72, p. 100. The Legislature of 1901 authorized \$1,883,000 4 p. c. 40-year bonds to take up the old issues, and up to May 15, 1905, \$740,000 had been so refunded.

LOANS—		When Due.	WATER BONDS—			
<b>FUNDING &amp; IMP. BONDS—</b>						
5s,	J&J,	\$113,000*	Jan. 1, 1920	5s, M&N,	\$42,000*	May 1, 1920
6s,	J&J,	155,000*	Jan. 1, 1922	6s, F&A,	612,000*	Feb. 1, 1922
<b>HIGH SCHOOL—</b>						
5s,	J&J,	\$11,000*	Jan. 1, 1920	REFUNDING BONDS—(See note above)		
<b>SEWER BONDS</b>						
5s,	M&N,	\$44,000*	May 1, 1940	4s, J&J,	\$740,000	July 1, 1941
<b>GENERAL IMPROVEMENT—</b>						
5s,	M&S,	\$160,000*	Nov. 1, 1921	Bond. debt May, 1905	\$1,893,000	
PAR.—Recent loans have been issued in \$1,000 pieces.				Sinking fund	73,000	
INTEREST is payable in New York City.				Net debt May, 1905	1,820,000	
GOLD BONDS.—All bonds are payable in gold in New York City.				Val. of city prop'y over 2,000,000		
DEBT LIMITATION.—The city's debt is limited by the city's charter of April 1, 1899 to 5 per cent on the taxable values.						
ASSESSED VALUATION.—The city's assessed valuation (which is 80 per cent of actual value) and tax rate have been as follows:						

Years.	Real Estate.	Personal Property.	Total Valuation.	Tax Rate per \$1,000
1905	\$17,975,495	\$10,245,230	\$28,220,725	\$1.50
1904	15,149,005	8,839,345	23,988,350	17.50
1903	14,221,275	6,734,108	20,955,383	
1902	12,726,436	6,150,368	18,876,804	
1901	11,344,180	5,111,355	16,455,535	
1900	11,048,637	5,119,972	16,168,600	24.96
1898	11,131,895	3,967,825	15,099,720	25.30
1894	15,239,230	4,864,738	20,103,968	15.50
1890	16,502,625	4,804,160	21,306,785	20.55
1889	11,243,727	4,715,143	15,958,870	21.55

POPULATION.—In 1900 (Census) was 26,688; in 1890 it was 23,076; in 1880 it was 6,663.

**GAINESVILLE.—J. F. LEONARD, Mayor.**

This is the county seat of Cooke County.

LOANS—		When Due.	SCHOOL BONDS—			
<b>CITY HALL BONDS—</b>						
5s,	'04, M&N,	\$25,000	Nov. 1, 1944	6s, J&J,	\$25,000	Jan. 1, 1942
Optional after Nov. 1, 1914.						
<b>SEWERAGE &amp; STREET IMP.—</b>						
6s,	A&O,	\$7,000	Apr. 1, 1938	Subject to call after Jan. 1, 1912		
Subject to call after Apr. 1, 1908						
4s,	A&O,	\$5,000	Oct. 1, 1940	STREET IMP. BONDS—		
Subject to call Oct. 1, 1910						
<b>FUNDING BONDS—</b>						
6s,	A&O,	\$4,000	Mar. 1, 1906	6s, A&O,	\$26,500	Oct. 1, 1940
Subject to call at any time.						
<b>REFUNDING BONDS—</b>						
5s,	A&O,	\$17,000	Oct. 1, 1938	6s, J&J,	\$10,000	July 1, 1934
Subject to call after Oct. 1, 1908						
5s,	'04, J&J,	\$7,000	July 1, 1944	Subject to call after July, 1904		
Subject to call after July 1, '14.						
INTEREST is payable in St. Louis Mo., and Gainesville, Tex.						

**GALVESTON.—** {WM. T. AUSTIN, Mayor.  
I. H. KEMPNER, Comr. Fin. & Rev.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March, 1839. As the result of the hurricane of Sept. 8, 1900, a compromise of its bonded debt was effected by holders agreeing to accept for a period of five years from December, 1901, interest at the rate of 2 1/2 per cent on bonds then outstanding. This compromise was accepted by practically all bondholders, less than \$50,000 remaining out of the agreement. Interest is being paid only on bonds which have accepted the compromise agreement, with the exception of the sewer bonds, on which interest has always been paid in full.

The county of Galveston has completed the work of constructing a sea-wall, costing about a million and a-half dollars and devised by a board of eminent engineers, to protect the city from invasion by the sea.

A contract has been entered into and work well started to raise and grade the streets and private property, to be paid for by an issue of bonds of \$2,000,000 secured (1) by a tax levy sufficient to pay int. and sink. fund; (2) by the donation from the State of all the State's proportion of taxes to be collected in Galveston Co. for a period of 15 years, which now amounts to about \$70,000 annually; (3) by a pledge of the city's dividends from her stock in the Galveston Wharf Co., which has netted annually from \$18,000 to \$36,000. The total amount of bonds to be issued for grade-raising will be \$2,000,000, \$420,000 of which have already been put out and taken by the city's various sinking funds, and before the completion of the contract the city is committed to take for the account of its sinking funds a total of \$666,000 of these bonds.

LOANS—		When Due.	GRADE-RAISING BONDS, SER. B—			
<b>LIMITED DEBT BONDS 1881—</b>						
5s,	J&J,	\$618,000*	1921-1927	5s, M&N,	\$33,000	1944
<b>WATER, STR., IMP. &amp; CITY HALL BONDS—</b>						
5s,	J&J,	\$565,000*	1928-1936	GEN. INDEBTED. BONDS 1897—		
Subject to call after 1914.						
<b>LIMITED DEBT BONDS 1891—</b>						
5s,	J&J,	\$1,071,000	1932-1936	5s, A&O,	192,000	Oct. 1, 1937
Subject to call after 1914.						
<b>GEN. INDEBTED. BONDS 1897—</b>						
5s,	M&N,	\$191,000	1915	Subject to call after Oct. 1, 1917		
<b>GRADE-RAISING BONDS, SER. A—</b>						
4s,	M&S,	\$272,000	Sept. 1, 1943	WATERWORKS BONDS 1896—		
Subject to call after 1919.						

In addition to the bonds recited above, there has been approved \$730,000 of what is known as Series B grade-raising bonds, a part of the \$2,000,000 secured as above stated. These bonds, will only be issued as the work of grade-raising progresses and the balances due the contractors accrue. Up to date \$33,000 have been so issued. Series B will bear 5 per cent interest. Series A bears 4 per cent.

\* All held in sinking fund.

**PAR VALUE OF BONDS.**—The par value of the bonds is \$100 and multiples thereof, but as a matter of fact, with the exception of the Block 321 bonds, they are all of \$1,000 denomination.

INTEREST is payable in New York and Galveston.

TOTAL DEBT, ETC.—

	Aug. 31, '05.	Feb. 28, 1905.	Feb. 29, 1904.	Feb. 28, '03.
Total bonded debt	\$3,317,000	\$3,316,000	\$3,942,000	\$3,943,000
Floating debt	1,576	1,661	35,570	68,894
Total debt	\$3,318,576	\$3,317,661	\$3,977,570	\$4,011,894
Sinking fund, &c.	406,703	433,483	1,230,029	1,150,958
Net debt	\$2,911,873	\$2,884,178	\$2,747,541	\$2,860,936

The water debt (included in total above) on Aug. 31, 1905, amounted to \$617,000; the water sinking fund (also included above) on the same date aggregated \$83,000.

The net debt as given above does not include interest on bonds in default but cash on hand in the general fund could be readily used for such purposes if the holders of these bonds would consent to the compromise and present their bonds.

In addition to the sinking fund, as given above, the city owned in 1905 \$622,200 of wharf company stock. Also owns a water-works plant valued at \$1,550,000, an electric-light plant, sewer plant, etc., etc. The total value of its public property at present is \$2,790,463.

The sinking fund receives yearly an amount equal to 2 1/2 per cent of outstanding sewer bonds and 2 per cent of remaining issues.

The city holds in its special reserve fund, which can only be used in case of epidemics and infectious diseases, the sum of \$25,000. The city holds in what is called Sewer Extension Fund about \$162,000; the revenue of the present sewer system will pay over and above operating expenses interest on the entire \$300,000 of bonds outstanding. Further work on the sewers can be done only as the grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation is about 80% actual value.

Years.	Real Estate.	Personal Property.	Total Ass'd Valuation.	City Tax per \$1,000
1905	\$17,283,760	\$3,960,893	\$21,244,653	
1904	17,169,676	3,182,195	20,351,871	\$16.50
1903	17,172,737	3,401,361	20,574,098	15.00
1902	17,254,803	3,494,522	20,749,325	15.00
1901	17,858,446	3,568,974	21,427,420	15.00
1900	22,519,230	4,441,282	26,960,512	15.00
1898	22,424,494	4,582,477	27,006,971	15.70
1895	19,818,056	5,543,496	25,361,552	15.00
1890	15,970,935	5,062,899	21,033,834	15.00
1881			17,625,862	

The city tax rate (per \$1,000) in 1905 is 15.20 and the total tax rate 25.50.

POPULATION in 1900 (Census) was 37,789; in 1890 it was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. In 1903 the population is estimated at 35,000.

**GALVESTON CO.—** {J. M. O. MENARD, Treas.  
T. K. THOMPSON, Asst. Treas.

County seat is Galveston. At an election held March 20, 1902, the question of issuing \$1,500,000 protection bonds carried by a large majority. All of these bonds have now been issued and up to Mar. 21, 1905, \$165,600 had been retired, leaving \$1,334,400 outstanding on that date.

LOANS—		When Due.	COURT HOUSE & JAIL BONDS—			
<b>ROAD &amp; BRIDGE BONDS—</b>						
5s,	Apr. 10,	\$116,000	Feb. 9, 1937	5s, A&O,	\$213,000	Feb. 9, 1937
Subject to call after Jan. 10, 1903						
<b>SEA WALL B'D'S—(See text above)</b>						
4s,	A&O,	\$1,334,400	June 10, '42	Bond. debt Aug. 1, '05	\$1,847,800	
Optional after June 10, 1922.						
<b>FUNDING &amp; REFUNDING BONDS—</b>						
4s,	A&O,	\$184,400	Dec. 10, 1942	Sinking fund and cash	244,872	
Optional after 1922.						
Net debt Aug. 1, 1905				1,602,928		
Ass'd valuation 1905				22,069,360		
Assessment about $\frac{2}{3}$ actual value.						
State & co. tax (per M.) '05				\$14.10		
Population in 1890 was				31,476		
Population in 1900 was				44,116		

INTEREST on the sea-wall bonds general fund scrip bonds and the road and bridge scrip funding bonds is payable at the Guardian Trust Co., New York, or at the Texas Bank & Trust Co., Galveston; the court house and jail bonds and the 5 p. c. road and bridge bonds are payable at the office of the County Treasurer.

**HARRIS COUNTY.—JOHN FARMER, Treas.**

County seat is Houston.

LOANS—		Amount.	COURT HOUSE BONDS—		
<b>JAIL BONDS.—</b>					
5s,	A&O,	\$100,000	Oct. 10, 1935	Bond. debt Jan., 1905	\$700,000
Subject to call Oct. 10, 1905.					
<b>ROAD AND BRIDGE BONDS—</b>					
3s,	June,	\$600,000	June 1, 1941	Sinking fund	85,735
Subject to call June 1, 1911.					
Total valuation 1905				43,929,954	
State & Co. tax (per M.) 1904				\$9.30	
Population in 1890 was				37,249	
Population in 1900 was				63,786	

INTEREST on the jail bonds is payable at the Chemical National Bank, New York, on all other bonds in Austin.

**HOUSTON.—A. LIPPER Secretary.**

This city is in Harris County. The new charter of the city became operative July 1, 1903

LOANS—		When Due.	SEWER AND SANITARY BONDS—			
<b>BRIDGE BONDS, 1896—</b>						
5s,	M&N,	\$39,000	May 1, 1936	5s, M&N,	\$300,000	Nov. 15, 1939
Subject to call after 1911.						
<b>COMPROMISE BONDS—</b>						
6s,	J&J,	\$500,000*	July 1, 1918	REFUNDING BONDS—		
5s,	J&J,	503,000*	July 1, 1918	5s, J&J,	\$109,000	Jan. 1, 1937
Subject to call after 1911.						
<b>CONSOLIDATED BONDS—</b>						
6s,	J&J,	\$14,000*	July 1, 1906	PAVING AND SEWER BONDS—		
Subject to call after 1917.						
<b>STREET IMPROVEMENT BONDS—</b>						
5s,	A&O,	\$300,000	Oct. 1, 1943	5s, J&J,	\$250,000	July 1, 1937
Subject to call after 1917.						
<b>FIRE STATION, MARKET HOUSE &amp; SCHOOL BONDS—</b>						
5s,	F&A,	\$100,000	Aug. 15, 1943	5s, J&J,	\$100,000	July 1, 1938
Subject to call after 1917.						
<b>FUNDING BONDS—</b>						
6s,	J&J,	\$524,000*	Jan. 1, 1912	5s, J&J,	100,000	Jan. 2, 1939
Subject to call after 1919.						
<b>SCHOOL, SEWER, STREET PAVING AND FIRE STATION BONDS—</b>						
5s,	'04, A&O,	\$100,000	Oct. 1, 1944	5s, F&A,	240,000	Aug. 1, 1941
Subject to call after 1919.						

GOLD—All bonds, according to a city official, are payable in gold.

INTEREST on the compromise 5s and 6s, the paving and sewer bonds, the fire station, market house and school bonds, and the bonds due Oct. 1, 1944, is payable at the Union Trust Company, New York City; on the funding 6s at the American Exchange National Bank, New York City; others also in New York City.

TOTAL BONDED DEBT July 1, 1905, was \$3,499,000. In addition to this bonded debt there were outstanding contingent liabilities aggregating \$637,715, of which \$403,240 represented paving certificates, \$69,987 Houston Water Co. debt and \$83,600 certificates of indebtedness. The floating debt on July 1, 1905, was \$214,874, making a total of \$4,351,589; cash in various funds Jan. 1, 1905, amounted to \$264,320.

\* Issued prior to the law of 1893, which requires approval and registration by State officials.

CITY PROPERTY—The value of city property and improvements on Jan. 1, 1905, was given as \$4,268,753 41.

ASSESSED VALUATION—In 1904 was \$34,742,081 (about 2/3 actual value); city tax (per \$1,000) in 1904 was \$19.33 1/2.

POPULATION in 1900 (Census) was 44,633; in 1890 was 27,557.

JEFFERSON CO.—D. P. WHEAT, Co. Judge.

County seat is Beaumont.

Table with columns: LOANS—When Due., REFUNDING BONDS—, ROAD BONDS—, BRIDGE BONDS—, COURT HOUSE BONDS—, Ass'd valuation, Total valuation, State & co. tax, Population in 1890, 1900, 1905.

LAMAR CO.—C. M. MORGAN, Treasurer.

County seat is Paris. Bonds all issued under bond law of 1893.

Table with columns: LOANS—When Due., Assessed val'n, Total valuation, State & co. tax, Population in 1890, 1900, 1905.

INTEREST on all bonds is payable at Paris, Tex.

McLENNAN CO.—THOS. A. CAUFIELD, Co. Cl'k.

County seat is Waco. All bonds are exempt from taxes.

Table with columns: LOANS—Amt. Outstg., Sinking fund, Cash on hand, Ass'd valuation, Total valuation, State & co. tax, Population in 1890, 1900, 1905.

INTEREST on all bonds is payable at Austin, Texas.

MILAM COUNTY.—W. A. NABOORS, Treas.

Cameron is the county seat. \$53,072 of the bonds mentioned below are held by the county school fund.

Table with columns: LOANS—Amt. Outstg., Bond. debt, Sinking fund, Net debt, Assessed valuation, Total valuation, State & co. tax, Population in 1890, 1900.

NAVARRO CO.—C. L. JESTER, Co. Judge.

County seat is Corsicana.

Table with columns: LOANS—When Due., Bond. debt, Asses'd valuation, County tax, Population in 1900.

NORTH FORT WORTH.—H. T. PROCTON, City Secretary.

This city is in Tarrant Co. Post Office, Fort Worth.

Table with columns: LOANS—When Due., Asses'd valuation, Total tax rate, Population in 1905, SCH. OL BONDS—, Bond. debt, Asses'd valuation, County tax, Population in 1900.

PALESTINE.—C. A. STERNE, City Secretary.

Palestine is the county seat of Anderson County. Incorporated 1871.

Table with columns: LOANS—When Due., CITY HALL AND PRISON BONDS—, PAVING BONDS—, SCHOOL HOUSE BONDS—, Bonded debt, Total valuation, Assessment about 3/4 actual value, City tax, Population in 1900.

INTEREST on paving bonds is payable at Austin; on the school bonds due 1914 and 1918 at Palestine; all other bonds are payable in New York.

PARIS.—T. C. BISHOP, Mayor.

This is the county seat of Lamar County. The city owns property valued at \$188,000.

Table with columns: LOANS—When Due., STREET IMPROVEMENT—, SEWER BONDS—, CITY PRISON & FIRE DEP.—, CITY DEBT BONDS—, FUNDING BONDS—, Bonded debt, Sinking fund, Tax valuation, Assessment about 3/4 actual value, Total tax, Population in 1900, 1905.

INTEREST is payable on the 3%, 5% and 6% bonds at the Fourth National Bank, New York City on January and July 1

SAN ANTONIO.—BRYAN CALLAGHAN, Mayor.

County seat of Bexar Co. Incorporated in June, 1837. Real estate improvements and other assets were valued Nov. 1, 1904, at \$3,033,790 31.

Table with columns: LOANS—When Due., REFUNDING BONDS—, BRIDGE BONDS, PUB. IMP. & CITY HALL BONDS, ELECTRIC FIRE ALARM SYSTEM, PUBLIC IMPROVEMENTS, IMPROVEMENT DIST. BONDS, PROPERTY CONDEMNED, ETC., SCHOOL BUILDING BONDS.

INTEREST is payable at Treasurer's office in San Antonio or at the National Bank of Commerce, New York City.

TAX FREE.—All of the city's bonds are exempt from taxation. DEBT LIMIT.—Bonded debt is limited by the city charter to 10 per cent of the assessed valuation.

SHERMAN.—A. A. FIELDER, Mayor.

Sherman is the county seat of Grayson County.

Table with columns: LOANS—When Due., FUNDING BONDS—, HOUSTON & TEXAS CENTRAL REF'D G BONDS—, IMPROVEMENT BONDS—, SEWER BONDS—, REF. TEX. & PAC. RY. BONDS—.

INTEREST on the water and sewer bonds is payable in New York City; on all other bonds at the National Park Bank, New York City.

TARRANT CO.—J. F. PROSSER, Deputy Clerk.

County seat is Fort Worth.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, BRIDGE BONDS—, REFUNDING BONDS—.

INTEREST is payable at the Chemical National Bank, New York.

TRAVIS COUNTY.—Z. P. JOURDAN, Treas.

County seat is Austin. Bonds of this county to the amount of \$47,000 were declared invalid by the lower Court, but the decision was overruled by the U. S. Supreme Court and the securities held to be legal obligations. V. 70, p. 957. These bonds have been refunded by new 4s, which are included below.

Table with columns: LOANS—When Due., BRIDGE BONDS—, REFUNDING BRIDGE BONDS—.

TYLER.—JNO. H. BONNER, Mayor.

County seat of Smith County. The validity of all the bonded indebtedness of the city has been finally sustained by the State Supreme Court. See STATE AND CITY Section for May 27, 1905.

Table with columns: LOANS—When Due., RR. SUBSIDY BONDS—, CITY HALL BONDS—, FUNDING BONDS—, SCHOOL BONDS—.

VICTORIA CO.—C. A. LEUSCHNER, Treas.

Victoria is the county seat.

Table with columns: LOANS—When Due., ROAD BONDS—, BRIDGE BONDS—, FUNDING BONDS—, REFUNDING BONDS—.

\* Issued prior to the law of 1893, which requires approval and registration by State officials.

INTEREST payable at Austin, Texas.

OPTIONAL.—Bonds are subject to call 5 years after date of issue.

TAX FREE.—Bonds are exempt from taxation.

WACO.—

This city is in McLennan County.

LOANS—

BRIDGE BONDS— When Due.

4s, \$50,000.....Jan. 1, 1931

REFUNDING BONDS—

5s, J&J, \$25,000\*.....July 1, 1909

5s, J&J, 32,000\*.....July 1, 1921

5s, A&O, 14,000.....Oct. 1, 1923

4s, \$49,000.....Jan. 1, 1930

PUBLIC WORKS BONDS—

6s, M&S, \$20,000\*.....Sept. 1, 1924

6s, M&S, 20,000.....Sept. 1, 1924

5s, A&O, 103,000\*.....Oct. 1, 1919

5s, M&S, 76,000\*.....Sept. 1, 1920

5s, J&J, 121,000\*.....July 1, 1921

5s, A&O, 54,000.....Apr. 1, 1924

5s, '04, M&N, 306,000, Nov. 1, 1934

GOLD.—All bonds are payable in gold.

INTEREST on street improvement 6s due in 1907 and on sewer 6s

is payable at Waco; on all other bonds at New York.

DEBT LIMITATION.—Bonded debt is limited by Charter to 8 per

cent of assessed valuation.

WAXAHACHIE.—G. W. WALKER JR., City Sec.

This city is the county seat of Ellis County. About \$43,000 of the

bonded debt issued in 1876 which were in litigation have been de-

clared valid by the courts.

LOANS—

REFUNDING BONDS— When Due.

4s, May, \$39,000.....Nov. 1, 1939

Subject to call Nov. 1, 1909.

4s, M&S, 20,500.....Mar. 1, 1932

Optional after Mar. 1, 1912.

5s, '04, M&N, \$5,000. May 1, 1934

Subject to call after May 1, 1914.

SCHOOL BONDS—

4s, J&D, \$12,000.....Oct. 1, 1930

4s, J&D, 23,400.....June 29, 1943

(Optional after June 29, 1913.)

SEWER & WAT.-WKS. BONDS—

5s, \$3,500.....June 6, 1936

Optional All bonds are subject to call 10 years after date of issue.

INTEREST at 6% is payable at the National Park Bank, N. Y. City;

on the \$24,000 school bonds at Austin; the \$5,000 refunding bonds at

State Treasurer's office, and the \$25,000 water-works bonds at the

State Treasurer's office, and National Park Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding the counties (besides

a few other civil divisions) in the State of Texas which have an in-

debtedness of over \$25,000 and which are not represented among the

foregoing detailed reports. We add the population for 1900, taken

from the Census reports.

Table with columns: County Name, Bonded Debt, Tax Valuation, Tax Rate, Population 1900. Lists counties from Abilene to DeWitt.

Table with columns: County Name, Bonded Debt, Tax Valuation, Tax Rate, Population 1900. Lists counties from Dickens to Wise.

Valuations marked (†) indicate aggregates for the year 1903; marked (‡) are for 1904; those marked (§) valuations for 1902; all other valuations are for 1905.

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Lackawanna County, Pa.	74	Lincoln County, Okla.	148	Manistee, Mich.	108	Midland County, Mich.	109
Laclede County, Mo.	123	Lincoln County, S. D.	128	Manistique, Mich.	109	Midland Park, N. J.	70
Laconia, N. H.	16	Lincoln Co., Wash.	157	Manitou, Col.	144	Millin County, Pa.	78
La Crosse, Wis.	111	Lincoln Park (see Chicago) Ill.	102	Manitowoc (City), Wis.	112	Millam County, Tex.	184
La Crosse County, Wis.	112	Lincoln Township, Kan.	137	Manitowoc Co., Wis.	112	Milburn (Twp.), N. J.	67
Lafayette, Ind.	99	Lincolnton, N. C.	170	Mankato, Minn.	116	Miles City, Mont.	139
Lafayette County, Mo.	123	Linda Vista Irrig. Dist., Cal.	151	Mankato Sch. Dist., Minn.	116	Millford, Conn.	42
Lafourche Bas. Lev. Dist., La.	179	Linwood, Ohio (See Cincinnati)	85	Manlius, N. Y. (Town & S. D.)	62	Millford, Mass.	29
La Grande Ore.	155	Lisbon, N. H.	17	Mansfield, Conn.	42	Millford, N. H.	16
La Grange, Ga.	174	Lisbon, Ohio	96	Mansfield, Mass.	34	Millford, N. Y.	62
La Grange, Tex.	185	Litchfield, Conn.	40	Mansfield, Ohio, and Sch. Dist.	91	Milford, Ohio	96
Lake Borgne Lev. Dist., La.	179	Little Beaver Drain. Dist., Ill.	105	Maple Hill Township, Kan.	137	Millbury, Mass.	34
Lake City, Fla.	175	Little Falls, Minn.	118	Maquoketa, Iowa.	121	Millie Laes County, Minn.	118
Lake County, Cal.	153	Little Falls, N. Y.	50	Marathon, N. Y.	62	Millersburg, Ohio	96
Lake County, Col.	143	Little Rock, Ark.	181	Marathon County, Wis.	112	Millers Falls Water D., Mass.	34
Lake County, Ind.	100	Littleton, N. H. (T., Vll. & S. D.)	16	Marblehead, Mass.	28	Millerton, N. Y.	62
Lake County, Minn.	116	Little Valley, N. Y.	62	Maricopa County, Ariz., and School Districts	147	Millis, Mass.	34
Lake County, Ohio	96	Liverpool Twp., Ohio	96	Marietta, Ohio, and Sch. Dist.	91	Millvale, Pa.	79
Lake County, S. D.	128	Livingston Co., N. Y.	62	Marion, Cal.	151	Millville, N. J.	70
Lake County, Tenn.	168	Llano County, Tex.	185	Marion County, Cal.	151	Milton, Mass.	29
Lake County Levee Dis., Tenn	168	Lockhaven, Pa., and Sch. Dist.	75	Marinette, Wis.	112	Milton, N. H.	17
Lake Linden, Mich.	109	Lockland, Ohio	96	Marion, Ala.	177	Milton, Ohio	96
Lakewood, N. J.	70	Lockport, N. Y.	50	Marion, Ind.	99	Milton, Pa., & School District	79
Lakewood, O.	99	Lodi, N. J.	70	Marion, Ohio, & Sch. Dist.	91	Millwaukee, Wis.	112
Lamar Co., Miss.	178	Logan, Ohio	96	Marion County, Ind.	99	Millwaukee County, Wis.	113
Lamar County, Texas	184	Logan, Utah, and Sch. Dist.	147	Marion County, Kan.	135	Minden, La.	140
Lampasas, Tex.	185	Logan County, Ky.	165	Marion County, Mo.	125	Mineral Marsh Spec. Dr. D., Ill.	105
Lampasas County, Tex.	185	Logan County, Ohio	90	Marion Co., Ohio	91	Mineral City, Ohio	96
Lancaster, Mass.	34	Logan County, Okla.	148	Marion County, Tenn.	168	Mineral Township, Mo.	125
Lancaster, N. H.	17	Logan Ind., Sch. Dist., Ia.	121	Marion County, Tex.	185	Mineral Wells, Tex.	185
Lancaster, N. Y., and S. D. No. 8.	62	Logansport, Ind.	99	Marion, S. D., Iowa	121	Miner County, S. D.	128
Lancaster, Ohio	90	London, Ohio	96	Marion Township, Mo.	125	Minco Junction, Ohio	96
Lancaster, Pa., and Sch. Dist.	74	Long Beach, Cal.	151	Marlborough, Mass.	28	Minneapolis, Minn.	116
Lancaster County, Neb.	130	Long Beach Sch. Dist., Cal.	153	Marlin, Tex.	185	Minnehaha County, S. D.	128
Lancaster County, Pa.	78	Long Branch, N. J.	67	Marquette, Mich., & Sch. Dist.	108	Minnesota	114
Lancaster County, S. C.	172	Long Is. City, N. Y.—(see N. Y. C.)	56	Marshall, Mich.	109	Mishawaka, Ind.	100
Lander County, Nev.	158	Long Meadow, Mass.	34	Marshall, Mo.	125	Mission Township, Kan.	137
Lands, N. J.	70	Longmont, Colo.	144	Marshall, Tex.	185	Mississippi	177
Lane County, Kan.	134	Longport, N. J.	70	Marshall County, Kan.	137	Mississippi County, Mo.	125
Lansdale, Pa.	79	Longton Township, Kan.	137	Marshall County, Minn.	116	Mississippi & La Fourche Dr. Dist., La.	179
Lansdale County, Wis.	112	Lorain, Ohio	90	Marshall County, S. D.	128	Mississippi Levee Dist., Miss.	178
Lansing, Mich.	108	Lorain Sch. Dist., Ohio	91	Marshalltown, Ia., & Sch. D.	120	Missoula, Mont., and Sch. Dist.	139
Lansingburg, N. Y.—See Troy	60	Lorain County, O.	91	Marshallfield, Mass.	34	Missoula County, Mont.	139
Lansingburg Un. Fr. Sch. D., No. 1, N. Y.	50	Los Angeles, Cal.	151	Martin, Tenn.	163	Missouri	121
Lapeer, Mich.	109	Los Angeles County, Cal.	151	Martin County, Ind.	100	Mitchell, S. D.	128
La Plata County, Col.	143	Los Angeles Co. Sch. Dist., Cal.	153	Martinsburg, W. Va.	164	Mitchell County, Kan.	137
La Porte, Ind.	100	Loudonville, Ohio	96	Martinsville, Ind., & Sch. D.	100	Mitchell County, Texas	185
La Porte County, Ind.	99	Louisburg Township, Kan.	137	Martinsville, Va.	161	Moberly, Mo.	125
Laramie, Wyo.	140	Louisiana, Mo., and Sch. Dist.	123	Martin's Ferry, O., & Sch. Dist.	96	Mobile, Ala.	176
Laramie County, Wyo.	140	Louisville, Ky.	165	Maryland	80	Mobile County, Ala.	177
Larchmont (V.), N. Y.	62	Loveland, Col., and Sch. Dist.	144	Marysville, Kan.	137	Modesto, Cal.	153
Laredo, Texas	185	Lowell, Mass.	27	Marysville, Ohio	96	Modesto Irrig. Dist., Cal.	151
La Salle County, Tex.	125	Lowell, Mich.	109	Maryville, Mo.	125	Mohave County, Ariz.	147
Las Animas County, Col.	143	Lower Merion, Pa., & Sch. D.	75	Mason, Mo.	124	Mohawk, N. Y.	62
Las Vegas, N. M.	146	Lowville (Town & Vll.), N. Y.	62	Mason City, Iowa	121	Moline, Ill., and Sch. Dist.	104
Lauderdale County, Miss.	178	Lubec, Me.	14	Massachusetts	18	Mom. & Pembroke Dr. D., Ill.	105
Laurel, Md.	81	Lucas County, Ohio	91	Massena, N. Y.	62	Mom. & Yellow H'd Dr. D., Ill.	105
Laurel, Miss.	178	Ludington, Mich.	108	Massillon, Ohio, and Sch. Dist.	91	Momence Township, Ill.	105
Laurel School District, Cal.	153	Ludlow, Ky.	166	Matagorda County, Tex.	185	Monaco (Boro.), Pa.	79
Laurens, S. C.	172	Ludlow (Town and Vll.), Vt.	18	Matawan, N. J. (Boro)	70	Monett and S. h. Dist., Mo.	125
Laurens County, S. C.	172	Ludlow Grove S. D. No. 4, Ohio	96	Matawan, N. J. (Township)	70	Monmouth County, N. J.	70
Lavaca County, Tex.	185	Luverne, Minn.	118	Matteawan (Village), N. Y.	50	Monmouth School Dist., Ill.	105
Lawrence, Kan., and Sch. Dist.	134	Luzerne County, Pa.	75	Mattoon City and Sch. Dist., Ill	104	Monongahela, Pa.	79
Lawrence, Mass.	27	Lycoming County, Pa.	75	Mattoon (Township), Ill.	105	Monroe, Ga.	174
Lawrenceburg, Ind.	100	Lyman Twp Dr. Dist. No. 1, Ill.	105	Maumee, Ohio	96	Monroe, N. C.	170
Lawrence Co., Ind.	100	Lyman County, S. D.	128	Maynard, Mass.	34	Monroe, La.	179
Lawrence County, Mo.	125	Lyme, Conn.	42	Maysville, Ky.	166	Monroe County, Ill.	105
Lawrence County, Ohio	90	Lynchburg, Va.	161	Mayville, Wis.	114	Monroe County, Ind.	100
Lawrence County, Pa.	78	Lynn, Mass.	28	Maywood, N. J.	70	Monroe County, Iowa	121
Lawrence County, S. D.	123	Lyon County, Iowa	120	Meade County, Kan.	135	Monroe County, N. Y.	50
Lawrence County, Tenn.	168	Lyons, Kansas	135	Meade County, S. D.	128	Monroe County, Pa.	78
Leadville, Col.	144	Lyons, N. Y.	62	Meadville, Pa., and Sch. Dist.	75	Monroe Township, Kan.	137
Leavenworth, Kan.	134	Lyons City Ind. Sch. Dist., Ia.	121	Meagher County, Mont.	139	Monroeville, Ohio	96
Leavenworth County, Kan.	135	Lysander, N. Y.	62	Mechanicsburg, Pa.	79	Monrovia, Cal.	151
Leavenworth Sch. D., Kan.	135	<b>M</b> cComb, Miss.	178	Mechanicville, N. Y., & School District	62	Monrovia Sch. Dist., Cal.	153
Lebanon, N. H.	16	<b>M</b> cConnellsville, O.	96	Mecklenburg County, N. C.	170	Monson, Mass.	29
Lebanon, N. Y.	62	<b>M</b> ccook County, S. D.	178	Mecklenburg County, Va.	161	Montague, Mass.	34
Lebanon, Ohio	96	<b>M</b> ccracken County, Ky.	165	Medford, Mass.	28	Montana	137
Lebanon, Pa., and Sch. Dist.	74	<b>M</b> cculloch County, Tex.	185	Medford, Ore.	155	Montclair, N. J.	67
Lebanon County, Pa.	78	<b>M</b> cdowell County, N. C.	170	Media, Pa.	79	Monterey County, Cal.	151
Lee County, Ark.	180	<b>M</b> cdintosh County, N. D.	127	Medina, Pa.	79	Montgomery, Ala.	177
Lee County Ill.	10	<b>M</b> ckean County, Pa.	78	Medicine Lodge, Kan.	137	Montgomery County, Ala.	177
Lee County, Iowa	120	<b>M</b> ckeesport, Pa., & Sch. Dist.	75	Medina, N. Y.	62	Montgomery County, Kan.	135
Lee County, Miss.	178	<b>M</b> ckinney, Texas	185	Medina, Ohio	96	Montgomery County, Ky.	166
Lee County, Tex.	15	<b>M</b> cLean County, Ill.	105	Medina Co., Ohio	96	Montgomery County, Md.	81
Leetonia, Ohio	96	<b>M</b> cLean County, N. D.	127	Medina County, Tex.	185	Montgomery Co., Miss.	178
Lehigh County, Pa.	78	<b>M</b> cLennan County, Tex.	184	Medina Co. R'd Dist. No. 1, O.	96	Montgomery County, N. Y.	62
Leighton, Pa.	79	<b>M</b> Leod County, Minn.	118	Meeker, Col.	145	Montgomery County, Ohio	92
Leicester, Mass.	34	<b>M</b> cMinnville, Tenn.	168	Meeting House Sch. Dist., Conn.	42	Montgomery County, Pa.	75
Leipsic, Ohio	96	<b>M</b> cPherson (C. & T'w'p), Kan.	137	Meigs County, Ohio	96	Montgomery Township, Ohio	96
Lemhi County, Idaho	142	<b>M</b> cPherson Co., S. D.	123	Melrose, Mass.	29	Monticello, N. Y.	62
Lenox, Mass.	34	<b>M</b> acon, Ga.	174	Memphis, Tenn., & Sch. Dist.	168	Montour County, Pa.	78
Leominster, Mass.	27	<b>M</b> acon, Miss.	178	Menasha, Wis.	114	Montpelier, Ohio	96
Leonard, N. M.	147	<b>M</b> acon, Mo., and Sch. Dist.	125	Mendocino County, Cal.	151	Montpelier, Vt.	18
Leon County, Tex.	185	<b>M</b> acon County, Ill.	105	Menominee, Mich.: & Sch. Dist.	108	Montpelier Irr. Dist., Idaho	142
Le Roy Township, Kan.	137	<b>M</b> acon County, Mo.	124	Menominee County, Mich.	108	Montrose, Colo.	144
Lestershire, N. Y.	62	<b>M</b> acoupin County, Ill.	104	Merced, Cal. & Sch. Dist.	153	Montrose County, Colo.	144
Le Sueur, Minn.	118	<b>M</b> adison, Conn.	42	Merced County, Cal.	151	Montville, Conn.	42
Lewis and Clark County, Mont.	139	<b>M</b> adison, Ga.	174	Mercer (Boro.), Pa.	79	Moorhead, Minn.	116
Lewis County, Wash.	156	<b>M</b> adison, Ind.	99	Mercer County, Ky.	166	Mora County, N. M.	146
Lewiston, Idaho	141	<b>M</b> adison, N. J.	70	Mercer County, N. J.	67	Morgan County, Ill.	104
Lewiston, Me.	13	<b>M</b> adison, N. Y.	62	Mercer County, Ohio	91	Morgan County, Ind.	100
Lewiston, N. Y.	62	<b>M</b> adison, Wis.	112	Mercer County, Pa.	78	Morgan County, Mo.	124
Lewistown, Pa.	79	<b>M</b> adison County, Ala.	176	Merchantville, N. J.	70	Morgan Co., Ohio	96
Lewistown, Mont.	139	<b>M</b> adison County, Ind.	100	Meredith, N. H.	17	Morgantown, W. Va.	163
Lewistown S. D. No. 1, Mont.	139	<b>M</b> adison County, Ky.	165	Meredith Flre District, N. H.	16	Morrisania, N. Y.—(See N. Y.)	54
Lexington, Ky. & Sch. Dist.	165	<b>M</b> adison County, Miss.	178	Meredosia Levee District, Ill.	105	Morris County, Kan.	135
Lexington, Mass.	27	<b>M</b> adison County, Mont.	139	Meriden, Conn. (City & Town)	40	Morris County, N. J.	68
Lexington Miss.	178	<b>M</b> adison County, N. C.	170	Meridian, Miss.	178	Morrison County, Minn.	118
Lexington, Mo.	123	<b>M</b> adison County, Ohio	96	Merrimac, Mass.	29	Morristown, Tenn.	168
Lexington School District, Mo.	123	<b>M</b> adison County, Tenn.	168	Merrimack County, N. H.	16	Morrisville, Vt.	18
Lexington, N. C.	170	<b>M</b> adisonville, O., and Sch. Dist.	91	Mesa County, Col.	145	Morton County, Kan.	137
Lexington, Va.	162	<b>M</b> agnolia, Miss.	178	Methuen, Mass.	29	Morton County, N. D.	127
Liberty, Mo.	125	<b>M</b> ahanoy City, Pa.	91	Miami County, Ohio	92	Moscov, Idaho	141
Liberty County, Tex.	185	<b>M</b> ahoning County, Ohio	79	Miamishurg, Ohio	92	Moultrie, Ga.	174
Liberty Township, Kan.	137	<b>M</b> aine	11	Michigan	105	Mound City Twp., Kansas	137
Liberty Township, Ohio	96	<b>M</b> alden, Mass.	28	Michigan City, Ind. & Sch. D.	99	Mound Valley Twp., Kan.	137
Liberty (Town and Vll.), N. Y.	62	<b>M</b> amakating, N. Y.	62	Middleborough, Mass.	29	Mountain Lake S. D., Minn.	118
Licking County, Ohio	90	<b>M</b> amaroneck, N. Y.	62	Middlebury, Vt., (T'n & Vll.)	18	Mount Arlington, N. J.	70
Ligonier School Dist., Pa.	79			Middleport, Ohio	96	Mt. Carmel, Pa., and Sch. Dist.	79
Lima, Ohio, and School Dist.	90			Middlesborough, Ky.	166	Mount Desert, Me.	14

Mt. Kisco, N. Y.	62	Norridgewock, Me.	14	Ottumwa, Iowa	120	Plainfield, Conn.	42
Mount Morris, N. Y.	62	Norristown, Pa., and Sch. Dist.	75	Outagamie County, Wis.	114	Plainfeld, N. J.	69
Mount Pleasant, Iowa	121	North Adams, Mass.	30	Ovid, N. Y.	62	Plainview Sch. Dist., Minn.	118
Mount Pleasant, Mich.	109	Northampton, Mass.	30	Ovid U. S. Sch. D. No. 1, N. Y.	62	Plainville, Conn.	42
Mount Pleasant, Mo.	124	Northampton, N. J.	71	Owego, N. Y.	62	Plaquemines Parish, East	
Mount Pleasant, Pa., and S. D.	79	Northampton County, Pa.	78	Owen County, Ind.	100	Bank Levee Dist., La.	180
Mount Vernon, Ind., & S. D.	99	North Andover, Mass.	34	Owen County, Ky.	166	Platte County, Neb.	131
Mount Vernon, N. Y.	50	North Attleborough, Mass.	30	Owensboro, Ky.	166	Plattsburg (C.), N. Y.	58
Mount Vernon, Ohio.	96	North Balto. Ohio	96	Owosso, Mich., and Sch. Dist.	108	Plattsburg Sch. D. No. 1, N. Y.	58
Mount Vernon Township, Ill.	106	North Bergen, N. J.	71	Owyhee County, Idaho.	142	Plattsburgh, Neb.	131
Muhlenberg County, Ky.	166	North Brookfield, Mass.	34	Oxford, Miss.	174	Pleasant Hill (Twp.), Mo.	124
Muncie, Ind.	99	North Canaan, Conn.	42	Oxford (Village), N. Y.	62	Pleasant Ridge, Ohio.	96
Munhall S. h. Dist., Pa.	79	North Carolina.	169	Oxford, N. C.	170	Pleasant Twp., Ohio.	96
Munising, Mich.	109	North Dakota.	125	Oxford, Ohio.	96	Pleasantville, N. Y.	62
Muscataine, Ia., and Sch. Dist.	120	North East, Pa.	79	Oxford, Pa.	79	Plumas County, Cal.	154
Muskegon, Mich.	108	North Fort Worth, Texas.	184	Oxford Sch. Dist., Pa.	79	Plymouth, Conn.	42
Muskegon County, Mich.	109	Northfield, Mass.	34	Oxnard, Cal.	153	Plymouth, Mass.	31
Muskegon School Dist., Mich.	108	Northfield, N. Y., and School		Ozark, Ala.	177	Plymouth, N. H.	17
Muskingum County, Ohio.	92	Distts.—(See N. Y. City).	57	Ozark Township, Kan.	137	Plymouth, N. Y.	62
Muskogee, Ind. Ter.	149	Northfield, Vt.	18	Ozaukee Co., Wis.	114	Plymouth, Ohio.	96
		North Haven, Conn.	42			Plymouth, Pa., & Sch. Dist.	79
<b>N</b>		North Hempstead, N. Y.	57	<b>P</b>		Plymouth County, Mass.	34
Nacogdoches Ind. S. D., Tex.	185	No. Hemp. S. Dist. No. 7, N. Y.	62	Paducah, Ky.	166	Point Pleasant, W. Va.	164
Nance County, Neb.	131	North Kingstown, R. I.	37	Paine County, Va.	162	Point Pleasant Beach, N. J.	71
Nanticoke Sch. District, Pa.	79	North Manchester, Ind.	100	Painesville Vil. & S. D., Ohio.	96	Polk County, Iowa.	120
Napa, Cal.	153	North Olean, N. Y.	62	Palatine, N. Y.	62	Polk County, Minn.	116
Naples (Town & Vil.), N. Y.	62	No. Pelham (V.), N. Y.	62	Palatka, Fla.	175	Polk County, Mo.	123
Napoleon, Ohio.	96	N Plainfield, N. J., & Sch. Dis.	71	Palatine, Tex.	184	Polk County, Wis.	114
Narragansett, R. I.	35	North Platte, Neb., Sch. Dist.	131	Palisades Park (Boro.), N. J.	71	Polk (Township), Mo.	124
Nashua, N. H.	16	North Providence, R. I.	36	Palmer, Mass.	34	Pomeroy, Ohio.	93
Nashville, Tenn.	168	North Smithfield, R. I.	37	Palmyra, N. J.	71	Pomona, Cal.	154
Nassau County, N. Y.	50	North Stonington, Conn.	42	Palo Alto, Cal.	133	Pomona City S. D., Cal.	153
Natchez, Miss.	178	North Tarrytown, N. Y.	62	Palo Pinto County, Tex.	185	Ponca City, Oklahoma	140
Natick, Mass.	29	N. Tonawanda, Cy. & S. D., N. Y.	57	Pana, Ill.	105	Pontchartrain Levee Dist., La.	180
Naugatuck, Conn.	40	Northumberland, N. H.	17	Pana, Ill. (Township)	104	Pontiac, Mich., and Sch. Dist.	103
Navajo Co., Ariz.	148	Northumberland Co., Pa.	78	Panola Co., Miss.	178	Poplar Bluff, Mo., & Sch. Dist.	125
Navarro Co., Texas.	184	Northville, N. Y.	62	Panola County, Tex.	185	Portage County, Wis.	13
Navasota, Tex.	145	North Yakima, Wash.	156	Paola City, Kan.	137	Port Angeles, Wash.	156
Neapolis, Va. (See No. Danville)	160	N. Yakima S. D. No. 7, Wash.	157	Paris, Ill.	104	Port Arthur, Tex.	185
Nebraska.	129	Norton, Kan.	137	Paris, Ky.	166	Port Chester, N. Y.	58
Nebraska City, Neb.	130	Norton County, Kan.	137	Paris, Tenn.	168	Port Clinton, Ohio.	96
Needham, Mass.	29	Norwalk, Conn. (City & Town).	41	Paris, Tex.	184	Porter County, Ind.	99
Neenah, Wis.	113	Norwalk, Ohio, & Sch. Dist.	92	Park County, Mont.	139	Port Gibson, Miss.	178
Nelson, N. Y.	62	Norwich, Conn. (City & Town).	41	Parke County, Ind.	100	Port Huron, Mich.	108
Nelson County, N. D.	126	Norwood, Mass.	50	Parker, Kans. (Twp.)	137	Port Jervis, N. Y.	62
Nelsonville, Ohio.	96	Norwood, Ohio.	92	Parkersburg, W. Va.	164	Portland, Conn.	41
Nelsonville School Dist., O.	96	Nuesces County, Texas.	185	Park Ridge, N. J.	71	Portland, Ind.	100
Neodesha, Kan. (City & Twp.)	137	Nutley, N. J.	68	Parsons, Kans.	135	Portland, Me.	13
Neosho Falls Twp., Kan.	137			Pasadena Cal.	151	Portland, Mich.	109
Neptune (Twp. & S. D.), N. J.	70	<b>O</b>		Passadena City, S. D.	151	Portland, Ore. & Sch. Dist.	154
Ness City, Kansas.	137	Oakes, N. D.	127	Passaic, N. J.	68	Port of New Orleans (see New	
Ness County, Kan.	135	Oak Park, Ill.	105	Passaic County, N. J.	69	Orleans, La.	180
Nevada.	158	Oakland, Cal., and Sch. Dist.	151	Patchogue, N. Y.	62	Port of Portland, Ore.	154
Nevada, Mo.	125	Oakland Borough, N. J.	71	Paterson, N. J.	69	Portsmouth, N. H.	16
Nevada City, Cal.	153	Oakley, Ohio.	96	Patrick County, Va.	162	Portsmouth, Ohio, & Sch. Dist.	93
New Albany, Ind., & Sch. Dist.	99	Oakmont (Boro.), Pa.	79	Patton Sch. Dist., Pa.	79	Portsmouth, Va.	161
New Albion, N. Y.	62	Oberlin, Ohio.	92	Paulding (Vil.), Ohio.	96	Port Townsend, Wash.	156
Newark, Del.	79	O'Brien County, Iowa.	120	Paulding County, Ohio.	93	Portville U. S. D. No. 5, N. Y.	62
Newark, N. Y.	62	Ocala, Florida.	175	Pawling, N. Y.	62	Potsdam, N. Y.	62
Newark, N. J.	68	Ocean City, N. J.	71	Pawnee City, Neb., & Precinct		Pottawatomie County, Okla.	148
Newark, O., & Sch. Dist.	92	Ocean Co., N. J.	71	and School District.	131	Potter County, Pa.	78
Newark U. S. S. & Acad. D., N. Y.	62	Ocean Park, Cal.	153	Pawnee County, Kan.	137	Potter County, S. D.	128
Newark Valley, N. Y.	62	Oceone County, S. C.	172	Pawnee County, Okla.	148	Potter County, Texas.	185
New Barbadoes S. h. Dist., N. J.	71	Oconomowoc, Wis.	113	Pawtucket, R. I.	36	Pottstown, Pa., and Sch. Dist.	79
New Bedford, Mass.	29	Ogalalla, Pr. Neb.	131	Payne County, Okla.	148	Pottsville, Pa., and Sch. Dist.	76
New Berlin, N. Y.	62	Ogden, Utah, and Sch. Dist.	145	Peabody, Mass.	31	Poughkeepsie, N. Y.	58
New Bern, N. C.	170	Ogdensburg, N. Y.	57	Pease Twp., Ohio.	96	Powell County, Mont.	139
Newberry, S. C.	172	Ohio.	82	Peekskill, N. Y.	58	Prairie Township, Ill.	105
Newberry Township, S. C.	172	Ohio Co., Ind.	100	Pekin, Ill.	104	Pratt, Kan.	137
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New Jersey.	63	Oneida Irrigation Dist., Idaho.	142	Perry County, Pa.	78	Pulaski County, Ill.	104
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New London, Conn.	41	Onondaga County, N. Y.	58	Perth Amboy, N. J.	69	Pultney Township, Ohio.	96
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New Milford, Conn.	42	Orange, Cal.	153	Petersburg, Va.	161	Putnam County, N. Y.	62
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