

# The Commercial & Financial Chronicle

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OCT 9 1905

## BANK AND QUOTATION

### SECTION

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October 7, 1905.

WILLIAM B. DANA COMPANY, PUBLISHERS.  
PINE STREET, CORNER PEARL STREET, NEW YORK.



# AUGUST BELMONT & CO.,

BANKERS,

No. 23 NASSAU STREET, NEW YORK.

*AGENTS AND CORRESPONDENTS OF THE*

**Messrs. ROTHSCHILD,**  
LONDON, PARIS AND VIENNA.

*Issue Letters of Credit for Travelers, available in all  
parts of the world.*

Draw Bills of Exchange and make Telegraphic Transfers to **EUROPE,**  
**Cuba,**  
the other West Indies,  
Mexico and California.

Execute Orders for the Purchase and Sale of Investment Securities.

---

# LEE, HIGGINSON & CO.,

Boston, Mass.

## INVESTMENT SECURITIES.

---

### **FOREIGN EXCHANGE**

DRAWN ON

**Messrs. N. M. ROTHSCHILD & SONS,**

AND

**Messrs. COUTTS & COMPANY,**  
LONDON;

**Messrs. MORGAN, HARJES & COMPANY,**  
PARIS;

**Messrs. M. M. WARBURG & COMPANY,**  
HAMBURG.

---

**Travelers' Letters of Credit**  
AVAILABLE IN ALL PARTS OF THE WORLD.

Members of New York, Boston and  
Chicago Stock Exchanges.

# THE MUTUAL LIFE

## INSURANCE COMPANY OF NEW YORK,

RICHARD A. McCURDY, President,

Is the Largest Insurance Company in the World.

---

Abstract of Statement December 31, 1904.

|                            |   |   |   |   |   |   |                  |
|----------------------------|---|---|---|---|---|---|------------------|
| Income for Year 1904       | - | - | - | - | - | - | \$81,002,984 57  |
| Paid to Policy-holders     | - | - | - | - | - | - | 34,726,548 34    |
| Legal Reserves, etc.       | - | - | - | - | - | - | 366,620,552 73   |
| Guarantee & Dividend Funds | - | - | - | - | - | - | 74,357,818 43    |
| Assets                     | - | - | - | - | - | - | 440,978,371 16   |
| *Insurance in Force        | - | - | - | - | - | - | 1,547,611,660 00 |
| *Increase of Insurance     | - | - | - | - | - | - | 102,382,979 00   |
| Annuities in Force         | - | - | - | - | - | - | 2,686,419 46     |
| Increase of Annuities      | - | - | - | - | - | - | 236,787 61       |

\* Insurance written, but not yet paid for, excluded.

---

ROBERT A. GRANNISS }  
 WALTER R. GILLETTE } Vice-Presidents

---

|   |                   |
|---|-------------------|
| ROBERT H. McCURDY                           | General Manager   |
| ISAAC F. LLOYD                              | 2d Vice-President |
| JOHN A. FONDA                               | 3d Vice-President |
| FREDERIC CROMWELL                           | Treasurer         |
| EMORY McCLINTOCK                            | Actuary           |
| WILLIAM J. EASTON }<br>GRANVILLE M. WHITE } | Secretaries       |



New York City.  
**CHEMICAL NATIONAL BANK.**

Statement at close of business Aug. 25, 1905.

|  |                                    |
|--|------------------------------------|
| <b>ASSETS.</b>                         |                                    |
| Loans and discounts.....               | \$22,997,223 17                    |
| United States bonds.....               | 50,000 00                          |
| Other bonds and stocks.....            | 1,367,273 68                       |
| Banking-house and real estate.....     | 484,205 55                         |
| Due from banks.....                    | 2,145,928 80                       |
| Exchanges for Clearing house, etc..... | 1,762,477 30                       |
| Due from U. S. Treasurer.....          | 100,000 00                         |
| Cash on hand, vis.—                    |                                    |
| Specie.....                            | \$3,861,494 10                     |
| Legal tender notes.....                | 1,810,741 00                       |
|  | 5,672,235 10                       |
|  | <b>\$34,579,343 60</b>             |
| <b>LIABILITIES.</b>                    |                                    |
| Capital stock.....                     | \$300,000 00                       |
| Surplus fund.....                      | 6,000,000 00                       |
| Undivided profits.....                 | 1,806,487 87                       |
| State bank notes outstanding.....      | 10,848 00                          |
| Deposits, vis:—                        |                                    |
| Individ'als, firms & corporations..... | \$19,465,352 68                    |
| Banks, bankers & trust comp'ns.....    | 6,956,655 05                       |
|  | 26,422,007 73                      |
| Tax reserve account.....               | 40,000 00                          |
|  | <b>\$34,579,343 60</b>             |
| <b>OFFICERS:</b>                       |                                    |
| WM. H. PORTER, President.              | JAS. L. PARSON, Asst. Cashier.     |
| FRANCIS HALPIN, Cashier.               | JOS. B. MARTINDALE, Asst. Cashier. |

ORIGINAL CHARTER 1829

**THE  
GALLATIN  
NATIONAL BANK  
OF THE CITY OF NEW YORK**

Statement at close of business Aug. 25, 1905.

|                                   |                                  |
|-----------------------------------|----------------------------------|
| <b>RESOURCES.</b>                 |                                  |
| Loans and discounts.....          | \$5,841,560 00                   |
| U. S. Bonds.....                  | 1,000,000 00                     |
| Other bonds and securities.....   | 2,470,983 56                     |
| Banking house.....                | 500,000 00                       |
| Due from banks.....               | 94,633 89                        |
| Exchanges for Clearing House..... | \$5,621,751 77                   |
| Cash.....                         | 1,770,703 99                     |
|                                   | 7,392,455 76                     |
|                                   | <b>\$17,299,633 11</b>           |
| <b>LIABILITIES.</b>               |                                  |
| Capital.....                      | \$1,000,000 00                   |
| Surplus and profits (earned)..... | 2,289,901 22                     |
| Circulation outstanding.....      | 977,897 50                       |
| Deposits.....                     | 13,031,834 49                    |
|                                   | <b>\$17,299,633 21</b>           |
| <b>OFFICERS:</b>                  |                                  |
| SAMUEL WOOLVERTON, Pres.          | ALEXANDER H. STEVENS, Vice-Pres. |
| GEO. E. LEWIS, Cashier.           | H. T. MANSON, Asst. Cashier.     |
| <b>DIRECTORS:</b>                 |                                  |
| ADRIAN ISELIN JR.,                | W. EMLIN ROOSEVELT,              |
| THOMAS DENNY,                     | CHARLES A. PEABODY,              |
| FREDERIC W. STEVENS,              | SAMUEL WOOLVERTON,               |
| ALEXANDER H. STEVENS.             | CHARLES W. TWEED.                |

**The Hanover National Bank**

OF THE CITY OF NEW YORK.

Corner Nassau and Pine Streets.

P. O. Box 2500.

ESTABLISHED 1851.

STATEMENT OF CONDITION AUGUST 25, 1905.

|                                    |                  |                                   |                  |
|------------------------------------|------------------|-----------------------------------|------------------|
| <b>RESOURCES.</b>                  |                  | <b>LIABILITIES.</b>               |                  |
| LOANS AND DISCOUNTS.....           | \$48,794,010 76  | CAPITAL STOCK PAID IN.....        | \$3,000,000 00   |
| UNITED STATES BONDS.....           | 2,547,860 00     | SURPLUS.....                      | 6,250,000 00     |
| STOCKS, SECURITIES, ETC.....       | 3,310,379 01     | UNDIVIDED PROFITS.....            | 641,184 70       |
| BANKING HOUSE AND REAL ESTATE..... | 5,096,883 32     | NAT'L BANK NOTES OUTSTANDING..... | 1,200,000 00     |
| CASH AND OTHER ITEMS.....          | 44,736,980 80    | DEPOSITS.....                     | 91,835,929 19    |
|                                    | \$104,486,113 89 | UNITED STATES BOND ACCOUNT.....   | 1,559,000 00     |
|                                    |                  |                                   | \$104,486,113 89 |

**OFFICERS:**

|                                 |                                      |
|---------------------------------|--------------------------------------|
| JAS. T. WOODWARD, President.    | ELMER E. WHITTAKER, Cashier.         |
| JAS. M. DONALD, Vice-President. | WM. I. LIGHTHIPE, Ass't Cashier.     |
| WM. HALLS Jr., Vice-President.  | HENRY R. CARSE, Ass't Cashier.       |
| WM. WOODWARD, Vice-President    | ALEXANDER D. CABBELL, Asst. Cashier. |
|                                 | CHARLES H. HAMPTON, Asst. Cashier.   |

**THE CITIZENS CENTRAL NATIONAL BANK**

OF NEW YORK,

P. O. Box 400.

**320 BROADWAY.**

REPORT AT CLOSE OF BUSINESS AUGUST 25, 1905.

|  |                 |                              |                 |
|--|-----------------|------------------------------|-----------------|
| <b>RESOURCES:</b>                                      |                 | <b>LIABILITIES:</b>          |                 |
| LOANS, DISCOUNTS AND INVESTMENTS.....                  | \$17,799,668 35 | CAPITAL.....                 | \$2,550,000 00  |
| DUE FROM BANKS.....                                    | 4,306,341 08    | SURPLUS AND NET PROFITS..... | 576,685 20      |
| CASH AND CASH ITEMS.....                               | 5,687,388 80    | CIRCULATION.....             | 1,552,497 50    |
| ASSETS OF CENTRAL NATIONAL BANK IN<br>LIQUIDATION..... | 323,488 81      | DEPOSITS.....                | 23,080,530 09   |
|  | \$28,116,887 04 | BONDS BORROWED.....          | 340,000 00      |
|  |                 | RESERVED FOR TAXES.....      | 17,174 25       |
|  |                 |                              | \$28,116,887 04 |

**OFFICERS:**

|                                       |  |
|---------------------------------------|--|
| EDWIN S. SCHENCK, President.          | EWALD FLEITMANN, Vice-President.       |
| HENRY DIMSE, Cashier.                 | NELSON A. REYNOLDS, Assistant Cashier. |
| ALBION K. CHAPMAN, Assistant Cashier. | LEO H. McCALL, Assistant Cashier.      |

*Most Centrally Located for Dry Goods and Allied Trades. An Account from you would be Appreciated.*

**UNITED STATES DEPOSITARY.**



**THE  
FOURTH NATIONAL BANK  
OF THE CITY OF NEW YORK.**

*Statement at close of business Aug. 25, 1905.*

|                                       |                 |
|---------------------------------------|-----------------|
| <b>RESOURCES.</b>                     |                 |
| Loans and discounts.....              | \$21,087,900 99 |
| U. S. bonds and other securities..... | 305,862 41      |
| Banking house.....                    | 1,000,000 00    |
| Cash and cash items.....              | 13,647,126 34   |
|                                       | \$38,040,889 74 |
| <b>LIABILITIES.</b>                   |                 |
| Capital stock.....                    | \$3,000,000 00  |
| Surplus and undivided profits.....    | 2,935,250 54    |
| Circulation.....                      | 49,200 00       |
| Reserved for taxes.....               | 37,500 00       |
| Deposits.....                         | 30,018,939 20   |
|                                       | \$38,040,889 74 |

**OFFICERS:**

EDWARD SIMMONS, President.  
JAMES G. CANNON, Vice-President.  
CHARLES H. PATTERSON, Cashier.  
DANIEL O. UNDERHILL, Assistant Cashier.

Boston, Mass.  
**AMERICAN LOAN AND TRUST COMPANY**  
53 STATE STREET.

*Statement of condition April 24, 1905.*

|  |                 |
|--|-----------------|
| <b>ASSETS.</b>                           |                 |
| Commonwealth of Mass. bonds.....         | \$100,000 00    |
| City of Boston bonds.....                | 300,000 00      |
| Other investments, bonds and stocks..... | 1,837,019 24    |
| Demand loans.....                        | 2,207,688 22    |
| Time loans.....                          | 4,954,282 49    |
| Cash in office and in banks.....         | 2,048,484 59    |
|  | \$11,447,474 54 |
| <b>LIABILITIES.</b>                      |                 |
| Capital stock.....                       | \$1,000,000 00  |
| Surplus from earnings.....               | 1,500,000 00    |
| Undivided profits (net).....             | 212,761 44      |
| Deposits.....                            | 8,734,713 11    |
|  | \$11,447,474 54 |

**BOARD OF DIRECTORS:**

|  |   |   |
|--|---|---|
| C. F. ADAMS, 2d,<br>F. LOTHROP AMES,<br>HOBART AMES,<br>EDWIN F. ATKINS,<br>CHARLES S. BIRD,<br>GEORGE W. BROWN,<br>SAMUEL CARR, | GORDON DEXTER,<br>EUGENE N. FOSS,<br>ELMER P. HOWE,<br>DAVID P. KIMBALL,<br>N. W. JORDAN,<br>JOHN LAWRENCE,<br>S. E. PEABODY, | FRANCIS PEABODY JR.<br>ALBERT A. POPE,<br>N. W. RICE,<br>ROYAL ROBBINS,<br>P. L. SALTONSTALL,<br>CHAS. W. WHITTIER. |
|--|---|---|

**OFFICERS:**

|  |  |
|--|--|
| N. W. JORDAN, President.<br>E. A. COFFIN, Treasurer. | C. H. BOWEN, Secretary.<br>G. W. AURYANSEN, Asst. Secretary. |
|--|--|

**THE NATIONAL PARK BANK OF NEW YORK**

ORGANIZED 1856.

Capital and Surplus, - - - - - \$10,000,000.

*STATEMENT OF CONDITION AT CLOSE OF BUSINESS AUGUST 25, 1905.*

|   |                  |                                    |                  |
|---|------------------|------------------------------------|------------------|
| <b>RESOURCES.</b>                         |                  | <b>LIABILITIES.</b>                |                  |
| CASH AND AMOUNTS DUE FROM BANKS, ETC..... | \$31,895,171 90  | CAPITAL.....                       | \$3,000,000 00   |
| LOANS AND DISCOUNTS.....                  | 72,036,601 90    | SURPLUS AND UNDIVIDED PROFITS..... | 7,221,597 32     |
| SECURITIES.....                           | 4,937,260 85     | CIRCULATION.....                   | 2,894,480 00     |
| BANKING HOUSE.....                        | 2,405,485 87     | DEPOSITS.....                      | 98,489,677 51    |
| DUE FROM U. S. TREASURER.....             | 404,000 00       | OTHER LIABILITIES.....             | 92,805 69        |
|   | \$111,678,510 52 |                                    | \$111,678,510 52 |

**OFFICERS:**

|  |   |
|--|---|
| RICHARD DELAFIELD, President.  |   |
| STUYVESANT FISH, Vice-Pres.<br>JOHN C. McKEON, Vice-President.         | GILBERT G. THORNE, Vice-Pres.<br>JOHN C. VAN CLEAF, Vice-President. |
| EDWARD J. BALDWIN, Cashier.  |   |
| WILLIAM O. JONES, Asst. Cashier.<br>FRED'K O. FOXCROFT, Asst. Cashier. | WILLIAM A. MAIN, Asst. Cashier.<br>MAURICE H. EWER, Asst. Cashier.  |

**DIRECTORS:**

|   |   |  |
|---|---|--|
| JOSEPH T. MOORE,<br>STUYVESANT FISH,<br>GEORGE S. HART,<br>CHARLES SCRIBNER,<br>EDWARD C. HOYT,<br>W. ROCKHILL POTTS, | AUGUST BELMONT,<br>RICHARD DELAFIELD,<br>FRANCIS R. APPLETON,<br>JOHN JACOB ASTOR,<br>GEORGE FRED'K VIETOR, | CORNELIUS VANDERBILT,<br>ISAAC GUGGENHEIM,<br>JOHN E. BORNE,<br>LEWIS CASS LEDYARD,<br>GILBERT G. THORNE,<br>JOHN C. McKEON. |
|---|---|--|

New York City.

**THE  
IRVING NATIONAL  
BANK,**

IRVING BUILDING,  
CHAMBERS AND HUDSON STS.

Capital, Surplus and Profits,  
\$2,081,000.

**OFFICERS:**

CHARLES H. FANCHER, President.  
CHARLES F. MATTLAGE, Vice-Pres.  
SAMUEL S. CONOVER, Vice-Pres.  
BENJ. F. WERNER, Cashier  
EUGENE VAN ZANDT, Ast. Cash

Mercantile and personal accounts handled  
with dispatch and upon mutually  
satisfactory terms.

New York City.

**THE SEABOARD NATIONAL BANK.**

*Statement at close of business Aug. 25, 1905.*

|   |                 |
|---|-----------------|
| <b>RESOURCES.</b>                               |                 |
| Loans and discounts.....                        | \$13,707,370 98 |
| Overdrafts.....                                 | 47 83           |
| United States bonds (at par).....               | 250,000 00      |
| Stocks and bonds.....                           | 901,331 58      |
| Due from banks.....                             | 836,503 50      |
| Reserve:  |                 |
| Cash, exchanges and due from U. S. Treasurer... | 10,110,391 36   |
|   | \$25,805,645 25 |
| <b>LIABILITIES.</b>                             |                 |
| Capital stock.....                              | \$500,000 00    |
| Surplus and profits (earned).....               | 1,478,042 90    |
| Circulation.....                                | 203,100 00      |
| Reserved for taxes, etc.....                    | 11,629 50       |
| Dividends unpaid.....                           | 3 00            |
| Deposits:                                       |                 |
| Individuals.....                                | \$9,250,354 98  |
| Banks.....                                      | 14,317,514 87   |
| U. S. Deposits.....                             | 45,000 00       |
|   | \$25,805,645 25 |

**OFFICERS**

|   |  |
|---|--|
| S. G. BAYNE, President.<br>C. O. THOMPSON, Cashier. | S. G. NELSON, Vice-President.<br>W. K. CLEVERLY, Asst. Cashier.<br>JOHN H. DAVIS, Asst. Cashier. |
|---|--|

CORRESPONDENCE INVITED WITH A VIEW TO BUSINESS RELATIONS.



ESTABLISHED 1858.

# THE ORIENTAL BANK OF NEW YORK.

182 & 184 BROADWAY.

BRANCH: BOWERY AND GRAND STREET.

Capital, - - - - \$750,000 00  
Surplus and Profits, - \$1,097,000 00

R. W. JONES JR., President.  
NELSON G. AYRES, First Vice-President.  
LUDWIG NISSEN,  
ERSKINE HEWITT, } Vice-Presidents.  
CHAS. J. DAY,  
GEO. W. ADAMS, Cashier.  
RICHARD B. ESTERBROOK, Asst. Cashier.

**DIRECTORS**

NELSON G. AYRES, Vice-President.  
CHARLES K. BEEKMAN, Philbin, Beekman & Menken, Attorneys.  
SAMUEL BETTLE, Chairman of Board  
United Engineering and Contracting Co.  
EUGENE BRITTON, Vice-Prest. Nat. City Bk., Brooklyn.  
Treas. Broadway Savings Institution, N. Y.  
ANDERSON FOWLER, Capitalist.  
STEPHEN E. HALSEY, Capitalist.  
ISADORE HERNSHEIM, Capitalist.  
ERSKINE HEWITT, Vice-President Trenton Iron Co.  
R. W. JONES JR., President.  
HUGH KELLY, Merchant, 79 Wall Street.  
RICHARD B. KELLY, V.-Pres. Fifth Nat. Bank, Attor'y at Law.  
CHARLES E. LEVY, Cotton Mer., 30 Broad St., of M. Levy & Sons, New Orleans.  
WILLIAM McCARROLL, Vice Prest. American Leather Co.  
ALEXANDER McDONALD, Capitalist.  
LUDWIG NISSEN, Importer of Diamonds.  
ANDREW W. PRESTON, Prest, United Fruit Co., Boston & New York.  
JOHN C. WHITNEY, Auditor New York Life Ins. Co.

YOUR ACCOUNT IS RESPECTFULLY SOLICITED.

Commenced Business April 11, 1904.

## THE Coal and Iron National Bank

OF THE CITY OF NEW YORK.

Statement at Close of Business Aug. 25, 1905.

**RESOURCES.**

|                               |                       |
|-------------------------------|-----------------------|
| Loans and discounts.....      | \$1,789,967 98        |
| United States bonds.....      | 100,000 00            |
| Other bonds.....              | 816,748 38            |
| Due from banks.....           | 613,306 65            |
| Due from U. S. Treasurer..... | 5,000 00              |
| Cash and sight exchange.....  | 1,641,712 15          |
|                               | <b>\$4,968,736 16</b> |

**LIABILITIES.**

|                        |                       |
|------------------------|-----------------------|
| Capital stock.....     | \$300,000 00          |
| Surplus.....           | 180,000 00            |
| Profits.....           | 44,913 97             |
| Circulation.....       | 100,000 00            |
| Deposits.....          | 4,339,227 22          |
| Reserve for taxes..... | 2,593 97              |
|                        | <b>\$4,968,736 16</b> |

**OFFICERS:**

JOHN T. SPROULL, President.  
ANTHONY A. LISMAN, Vice-President. DAVID TAYLOR, 2d Vice-Pres.  
ADDISON H. DAY, Cashier.

Buffalo, N. Y.

## The Marine National Bank

OF BUFFALO.

CHARTERED AS A STATE BANK AUGUST 1, 1850.  
CHARTERED AS A NATIONAL BANK APRIL 1, 1902.

Statement of condition Aug. 25, 1905.

**RESOURCES.**

|                                       |                        |
|---------------------------------------|------------------------|
| Time loans.....                       | \$9,397,769 70         |
| Call loans.....                       | 4,673,180 38           |
| Cash on hand and with banks.....      | 5,217,445 46           |
| U. S. Government and other bonds..... | 3,133,348 65           |
| Banking house and lot.....            | 150,000 00             |
| Total.....                            | <b>\$22,671,744 19</b> |

**LIABILITIES.**

|                                    |                        |
|------------------------------------|------------------------|
| Capital stock.....                 | \$230,000 00           |
| Surplus and undivided profits..... | 2,118,433 87           |
| Circulation.....                   | 190,000 00             |
| Deposits.....                      | 20,123,310 32          |
| Total.....                         | <b>\$22,671,744 19</b> |

**OFFICERS:**

STEPHEN M. CLEMENT, President. JOHN H. LASCELLES, Cashier.  
JOHN J. ALBRIGHT, Vice-President. HENRY J. AUER, Asst. Cashier.  
CLIFFORD HUBBELL, Asst. Cashier

# MERCHANTS' NATIONAL BANK

OF THE CITY OF NEW YORK,

42 Wall Street.

CAPITAL, \$2,000,000,  
SURPLUS AND PROFITS, \$1,400,000.

FOUNDED, 1803.

**OFFICERS:**

Robert M. Gallaway, President.  
Elbert A. Brinckerhoff, Vice-President  
Samuel S. Campbell, Cashier.  
Albert S. Cox, Assistant Cashier.

**DIRECTORS:**

John A. Stewart, Chairman of Board,  
U. S. Trust Co.  
Elbert A. Brinckerhoff, Capitalist.  
Chas. Stewart Smith, Merchant.  
Gustav H. Schwab, Oelrichs & Co.  
Donald Mackay, Mackay & Co.  
Robert M. Gallaway, President.  
Charles D. Dickey, Brown Bros. & Co.  
George Sherman, V.-P. Central Trust Co.  
Edward Holbrook, Pres. Gorham Mfg. Co.  
Orris K. Eldredge, Eldredge, Lewis & Co.  
Joseph W. Harriman, Harriman & Co.

INCORPORATED 1851.

## NATIONAL BANK OF NORTH AMERICA

41-43 WALL STREET,  
43-45-47-49 EXCHANGE PLACE  
NEW YORK.

Capital, \$2,000,000. Surplus and Profits, \$2,000,000  
Deposits, \$22,062,247.

**OFFICERS:**

ALFRED H. CURTIS, PRESIDENT.  
CHARLES W. MORSE, VICE-PRESIDENT.  
HENRY CHAPIN JR., VICE-PRESIDENT.  
EDWARD B. WIRE, CASHIER.  
J. FREDERICK SWEASY, ASST. CASHIER.

Foreign Exchange Bought and Sold.  
Travelers' Letters of Credit Issued.  
Safe Deposit Vaults Under Banking Room.

Albany, N. Y.

## THE NATIONAL COMMERCIAL BANK OF ALBANY.

Statement at the close of business Aug. 25, 1905.

**RESOURCES.**

|                                |                        |
|--------------------------------|------------------------|
| Loans and discounts.....       | \$6,463,181 17         |
| U. S. and other bonds.....     | 2,943,306 74           |
| Real estate.....               | 275,000 00             |
| Cash and reserve in banks..... | 3,839,648 39           |
| Due from other banks.....      | 3,257,781 05           |
|                                | <b>\$16,777,917 35</b> |

**LIABILITIES.**

|                          |                        |
|--------------------------|------------------------|
| Capital stock.....       | 500,000 00             |
| Surplus and profits..... | 1,151,774 75           |
| Circulation.....         | 393,800 00             |
| Deposits.....            | 14,733,342 60          |
|                          | <b>\$16,777,917 35</b> |

**OFFICERS:**

ROBERT C. PRUYN, President. EDWARD J. HUSSEY, Cashier.  
GRANGE SARD, Vice-President. HUGH N. KIRKLAND, Asst. Cashier.  
CHARLES H. SABIN, Vice-President. W. W. BATCHELDER, Auditor.

DESIGNATED DEPOSITARY OF THE UNITED STATES,  
STATE OF NEW YORK AND CITY OF ALBANY.

Items on all New York State and New England points handled direct.



Hartford, Conn.

THE  
**ÆTNA NATIONAL BANK**  
OF HARTFORD.

|                           |                |
|---------------------------|----------------|
| CAPITAL . . . . .         | \$525,000 00   |
| SURPLUS AND PROFITS,      | \$700,000 00   |
| DEPOSITS (OVER) . . . . . | \$3,000,000 00 |

OFFICERS

A. SPENCER Jr., President.  
A. R. HILLYER, Vice-President.  
W. D. MORGAN, Cashier.

DIRECTORS

Hon. MORGAN G. BULKELEY, JAMES B. CONE,  
APPLETON R. HILLYER, ALFRED SPENCER Jr.  
MORGAN B. BRAINARD, A. G. LOOMIS,  
W. R. C. CORSON.

THIS BANK OFFERS TO DEPOSITORS EVERY FACILITY WHICH THEIR  
BALANCES, BUSINESS AND RESPONSIBILITY WARRANT.

Special Attention Given to Hartford Collections.

Paterson, N. J.

**FIRST NATIONAL BANK.**

Statement at close of business Aug. 25, 1905.

RESOURCES.

|                                       |                |                |
|---------------------------------------|----------------|----------------|
| Time loans.....                       | \$1,521,957 06 |                |
| Demand loans.....                     | 451,413 16     |                |
| United States bonds.....              | 441,000 00     |                |
| Other bonds, etc.....                 | 387,116 77     |                |
|                                       |                | \$2,801,486 99 |
| Real estate.....                      |                | 340,870 87     |
| Due from banks.....                   | \$469,725 72   |                |
| Due from Treasurer United States..... | 11,200 00      |                |
| Cash and cash items.....              | 179,681 09     | 660,606 81     |
| Premium on U. S. Bonds.....           |                | 13,500 00      |
|                                       |                | \$3,816,464 67 |

LIABILITIES.

|                                  |                |
|----------------------------------|----------------|
| Capital stock.....               | \$500,000 00   |
| Surplus and profit and loss..... | 631,455 88     |
| Circulation.....                 | 344,300 00     |
| Deposits.....                    | 2,176,708 79   |
| United States bond account.....  | 164,000 00     |
|                                  | \$3,816,464 67 |

OFFICERS:

EDWARD T. BELL, President. ROBERT J. NELDEN, Cashier.  
JOHN REYNOLDS, Vice-President. WHITFIELD W. SMITH, Asst. Cashier

DIRECTORS:

ALPHEUS S. ALLEN, W. O. FAYERWEATHER,  
DWIGHT ASHLEY, W. B. GOURLEY,  
EDWARD T. BELL, LEOPOLD MEYER,  
WILLIAM BARBOUR, ROBERT J. NELDEN,  
JOB. W. CLEVELAND, JOHN REYNOLDS,  
JOSEPH W. CONGDON, ROBERT WILLIAMS.

Prompt Attention Given to Collections.

Newark, N. J.

THE  
**National Newark Banking Co.**

The Oldest Bank in the State.

ORGANIZED IN 1804.

|                                |             |
|--------------------------------|-------------|
| Capital, . . . . .             | \$1,000,000 |
| Surplus and Profits, . . . . . | 1,475,000   |

D. H. MERRITT, Vice-President,

A. H. BALDWIN, Second Vice-President.

H. W. TUNIS, Cashier.

DIRECTORS.

James R. Sayre Jr., Horace T. Brumley, Matthew T. Gay,  
Samuel S. Deans, James P. Dusenberry, David H. Merritt,  
James A. Banister, John O. H. Pitney, James S. Higble,  
Fred'k Frelinghuysen, Edward L. Dobbins, C. Edwin Young,  
James C. McDonald, Elias O. Doremus, Albert H. Baldwin,  
Wynant D. Vanderpool.

Special Attention Given to New Jersey Collections.

Newark, N. J.

**UNION NATIONAL BANK**

OF NEWARK, N. J.

GOVERNMENT DEPOSITARY.

Report of Condition Aug. 25, 1905.

RESOURCES.

|                                       |                 |
|---------------------------------------|-----------------|
| Loans, discounts and investments..... | \$9,621,806 45  |
| Real estate.....                      | 300,000 00      |
| United States bonds.....              | 310,000 00      |
| Due from banks.....                   | 531,350 15      |
| Cash and reserve.....                 | 1,839,914 72    |
|                                       | \$12,603,071 32 |

LIABILITIES.

|                                      |                 |
|--------------------------------------|-----------------|
| Capital stock.....                   | \$1,500,000 00  |
| Surplus fund.....                    | 1,500,000 00    |
| Undivided profits.....               | 457,549 52      |
| National bank notes outstanding..... | 200,000 00      |
| Deposits.....                        | 8,326,257 64    |
| Due to banks.....                    | 519,264 16      |
| U. S. Bond Account.....              | 100,000 00      |
|                                      | \$12,603,071 32 |

WILLIAM SCHEERER, President.

LESLIE D. WARD, Vice-President. UZAL H. McCARTER Vice-President

ARCHIBALD W. CONKLIN, Cashier.

ALBERT HAEFELI, Asst. Cashier. ERWIN D. FARNSWORTH, Asst. Cash

Equipped to handle Accounts of Individuals, Merchants,  
Manufacturers, Corporations, Banks and Bankers.

**The Fourth Street National Bank**

OF PHILADELPHIA.

STATEMENT AT CLOSE OF BUSINESS AUGUST 25, 1905.

RESOURCES.

|                                    |                 |
|------------------------------------|-----------------|
| LOANS AND DISCOUNTS.....           | \$31,873,210 13 |
| DUE FROM BANKS.....                | 5,768,394 73    |
| EXCHANGES FOR CLEARING HOUSE... .. | 2,846,169 81    |
| CASH AND RESERVE.....              | 13,781,250 44   |
|                                    | \$54,069,025 11 |

LIABILITIES.

|                              |                 |
|------------------------------|-----------------|
| CAPITAL STOCK.....           | \$3,000,000 00  |
| SURPLUS AND NET PROFITS..... | 5,098,522 94    |
| CIRCULATION.....             | 2,699,200 00    |
| DEPOSITS.....                | 43,271,302 17   |
|                              | \$54,069,025 11 |

R. H. RUSHTON, President.

FRANCIS L. POTTS, Vice-President.

S. F. TYLER, Vice-President.

B. M. FAIRES, Vice-President.

E. F. SHANBACKER, Cashier.

W. Z. McLEAR, Assistant Cashier.

FRANK G. ROGERS,

Manager Foreign Exchange Department

ACCOUNTS OF BANKS AND BANKERS SOLICITED.

FOREIGN EXCHANGE BOUGHT AND SOLD

EXCEPTIONAL COLLECTION FACILITIES



Philadelphia, Pa.

Philadelphia, Pa.  
THE  
**FARMERS' AND MECHANICS'**  
NATIONAL BANK.

427 CHESTNUT STREET, PHILADELPHIA.

ORGANIZED 1807.

CAPITAL.....\$2,000,000  
SURPLUS AND PROFITS..... 1,080,000  
DIVIDENDS PAID.....12,307,000

HOWARD W. LEWIS, President.  
HENRY B. BARTOW, Cashier.  
JOHN MASON, Transfer Officer.  
OSCAR E. WEISS, Assistant Cashier.

## DIRECTORS:

HOWARD W. LEWIS, CLEMENT B. NEWBOLD, C. S. W. PACKARD,  
CRAIG LIPPINCOTT, JOSEPH WHARTON, J. F. McFADDEN,  
JOHN F. LEWIS, E. H. McCULLOUGH, GEO. C. THOMAS,  
HENRY C. STROUP, GEORGE L. FARNUM, G. C. PURVES,  
JAMES CROSBY BROWN,

ACCOUNTS OF BANKS AND BANKERS, CORPORATIONS  
AND MERCANTILE FIRMS INVITED.

Philadelphia, Pa.  
**The Central National Bank.**

ORGANIZED DECEMBER 14, 1864.

Statement at close of business Aug. 25, 1905.

## RESOURCES.

Loans and investments ..... \$8,733,316 00  
Exchanges for clearing house..... 2,309,627 08  
Due from banks and bankers..... 1,279,739 37  
Cash and reserve..... 2,978,148 71  
\$15,305,831 16

## LIABILITIES.

Capital..... \$750,000 00  
Surplus and undivided profits (earned)... 2,518,351 53  
Circulation..... 48,200 00  
Deposits... 11,989,279 63  
\$15,305,831 16

THEO. KITCHEN, PRESIDENT.

T. L. DEBOW, CASHIER.

WILLIAM POST, ASST. CASHIER.

Accounts of banks, bankers, individuals, firms and corporations  
Invited on the most liberal terms consistent  
with safe banking.

**The Philadelphia National Bank**

419-423 CHESTNUT STREET, PHILADELPHIA.

STATEMENT AT CLOSE OF BUSINESS AUGUST 25, 1905.

## RESOURCES.

Loans and discounts ..... \$26,466,767 86  
Due from banks..... 4,287,282 12  
Clearing house exchanges..... 2,383,362 47  
Cash and reserve..... 8,450,609 76

\$41,588,022 21

## LIABILITIES.

Capital stock ..... \$1,500,000 00  
Surplus and net profits..... 2,612,392 59  
Circulation ..... 1,042,000 00  
Deposits ..... 36,433,629 62

\$41,588,022 21

## OFFICERS:

LINCOLN GODFREY, Vice-President  
N. PARKER SHORTRIDGE, President.  
LEVI L. RUE, Vice-President.  
HARRY J. KESER, Cashier.  
HORACE FORTESCUE, Assistant Cashier.

## DIRECTORS:

N. PARKER SHORTRIDGE, ALFRED C. HARRISON, EDW. T. STOTESBURY,  
RICHARD ASHHURST, LEVI L. RUE, JAMES P. HOPE,  
LINCOLN GODFREY, GEORGE H. FRAZIER, EFFINGHAM B. MORRIS,  
JOHN H. CONVERSE, A. J. CASSATT, RANDAL MORGAN,  
GEORGE WOOD, PERCIVAL ROBERTS JR., R. DALE BENSON,  
GEORGE H. McFADDEN,

Accounts of Banks, Bankers, Mercantile Firms and Corporations Respectfully invited.

Philadelphia, Pa.

**GIRARD TRUST COMPANY**

Statement at close of business May 29, 1905.

## ASSETS.

Cash on hand..... \$1,721,030 26  
Due from banks and bankers ..... 4,931,710 56  
Collateral loans..... 21,200,810 89  
Investment securities—  
Stocks, bonds, etc..... \$14,666,314 11  
Mortgages..... 371,297 00  
15,037,611 11  
Real estate..... 2,132,668 82  
Overdrafts..... 109 93  
Miscellaneous assets (ground rents)..... 12,300 00

\$45,036,241 67

## LIABILITIES.

Capital stock..... \$2,500,000 00  
Surplus..... 7,500,000 00  
Undivided profits (less expenses and taxes paid). 1,891,623 50  
Deposits ..... 33,144,618 07

\$45,036,241 67

## OFFICERS:

E. B. MORRIS, President.  
W. N. ELY, 1st Vice-President. A. A. JACKSON, 2d Vice-President  
CHAS. J. RHOADS, 3d V.-P. & Treas. EDWARD B. PAGE, Secretary.  
GEORGE H. STUART 3d, Asst. Treas. SAMUEL W. MORRIS, Asst. Sec'y.  
WM. E. AUMONT, Trust Officer. M. T. WRIGHT, Real Estate Officer  
GEO. TUCKER BISPHAM, Solicitor.

Acts as Executor, Administrator, Trustee, Assignee and Receiver.

FINANCIAL AGENT FOR INDIVIDUALS OR CORPORATIONS.

Acts as Trustee of Corporation Mortgages.

DEPOSITARY UNDER PLANS OF REORGANIZATION. REGISTRAR AND TRANSFER AGENT

Jersey City, N. J.

**FIRST NATIONAL BANK,**

JERSEY CITY.

Statement at close of business Aug. 25, 1905.

## RESOURCES.

Loans and discounts ..... \$3,769,786 00  
Due from banks and bankers ..... 2,800,711 69  
Real estate and securities ..... 1,134,411 43  
United States bonds..... 602,000 00  
Cash and reserve ..... 931,731 10

\$9,238,640 24

## LIABILITIES.

Capital..... \$400,000 00  
Surplus and undivided profits..... 1,102,995 19  
Circulation ..... 388,100 00  
Deposits ..... 7,347,544 95

\$9,238,640 24

E. F. C. YOUNG, President.

GEO. W. CONKLIN, Cashier

GEO. T. SMITH, Vice-President.

JOHN W. OMBERSON, Asst. Cashier

UNITED STATES DEPOSITORY.



Philadelphia, Pa.

## FRANKLIN NATIONAL BANK

Statement at close of business Aug. 25, 1905.

## RESOURCES.

|                                   |                 |
|-----------------------------------|-----------------|
| Loans and discounts.....          | \$18,043,490 37 |
| Due from banks .....              | 3,150,128 39    |
| Cash and reserve.....             | 5,946,040 86    |
| Exchanges for clearing house..... | 1,847,768 19    |

\$28,987,427 81

## LIABILITIES.

|                               |                |
|-------------------------------|----------------|
| Capital .....                 | \$1,000,000 00 |
| Surplus and net profits ..... | 1,730,123 54   |
| Circulation .....             | 200,000 00     |
| Deposits .....                | 26,057,304 27  |

\$28,987,427 81

## OFFICERS:

J. R. McALLISTER, President.  
 E. P. PASSMORE, Cashier. CHARLES V. THACKARA, Assistant Cashier  
 Foreign Exchange Department, WILLIAM WRIGHT, Manager.

## DIRECTORS:

JAMES W. ALEXANDER, WILLIAM H. JENKS,  
 WILLIAM H. BARNES, EDWARD B. SMITH,  
 SAMUEL T. BODINE, HENRY TATNALL,  
 JAMES C. BROOKS, LEVI C. WEIR,  
 JOHN H. CONVERSE, PAUL M. WARBURG.

THOMAS DEWITT CUYLER, H. R. WINTHROP,  
 JOSEPH G. DARLINGTON, JOHN F. DRYDEN,  
 GEORGE H. FRAZIER, J. R. McALLISTER,  
 WILLIAM F. HARRITY, F. L. BAILY,  
 FRANK K. HIPPLE, E. B. MORRIS,  
 JAMES H. HYDE, EDWARD T. STOTESBURY.

Commercial and Travelers' Letters of Credit Issued.

Philadelphia, Pa.

## CORNE EXCHANGE NATIONAL BANK

CHESTNUT STREET, CORNER SECOND.

Statement of condition Aug. 25, 1905.

## ASSETS.

|                            |                 |
|----------------------------|-----------------|
| Loans and investments..... | \$11,026,734 66 |
| Due from banks.....        | 1,882,554 17    |
| Cash and reserve.....      | 4,511,506 97    |

\$17,420,795 80

## LIABILITIES.

|                          |               |
|--------------------------|---------------|
| Capital.....             | \$500,000 00  |
| Surplus and profits..... | 946,154 60    |
| Circulation.....         | 494,600 00    |
| Deposits.....            | 15,480,041 20 |

\$17,420,795 80

BENJAMIN GITHENS, President. CHAS. S. CALWELL, Cashier.  
 WILLIAM W. SUPPLEE, Vice-Pres. M. N. WILLITS JR., Ass't Cashier.

DEPOSITORY OF THE UNITED STATES,  
 STATE OF PENNSYLVANIA AND CITY OF PHILADELPHIA.

Philadelphia, Pa.

## The Girard National Bank.

CHARTERED 1832.

STATEMENT AT CLOSE OF BUSINESS AUGUST 25, 1905.

## RESOURCES.

|                                   |                 |
|-----------------------------------|-----------------|
| LOANS AND INVESTMENTS .....       | \$26,191,647 88 |
| DUE FROM BANKS .....              | 3,888,537 83    |
| EXCHANGES FOR CLEARING HOUSE..... | 1,237,834.84    |
| CASH AND RESERVE .....            | 6,490,292 27    |

TOTAL.....\$37,586,112 60

## LIABILITIES.

|                              |                |
|------------------------------|----------------|
| CAPITAL STOCK .....          | \$2,000,000 00 |
| SURPLUS AND NET PROFITS..... | 2,935,418 99   |
| CIRCULATION.....             | 1,505,000 00   |
| DEPOSITS .....               | 31,145,695 61  |

TOTAL.....\$37,586,112 60

## OFFICERS:

FRANCIS B. REEVES, PRESIDENT.  
 THEO. E. WIEDERSHEIM, 2D VICE-PRESIDENT.

RICHARD L. AUSTIN, VICE-PRESIDENT.  
 JOSEPH WAYNE JR., CASHIER.

Accounts of Banks, Bankers, Corporations, Firms and Individuals Received.

CORRESPONDENCE SOLICITED.

Baltimore, Md.

SEND YOUR ITEMS TO THE

FARMERS & MERCHANTS  
NATIONAL BANK

OF BALTIMORE.

Temporary Location:

Corner South and Lombard Streets.

EXCELLENT FACILITIES  
FOR COLLECTIONS.

CORRESPONDENCE INVITED.

Pittsburgh, Pa.

## MELLON NATIONAL BANK

Statement at close of business Aug. 25, 1905.

## RESOURCES.

|                                      |                 |
|--------------------------------------|-----------------|
| Loans and investment securities..... | \$21,165,559 93 |
| United States bonds.....             | 2,050,000 00    |
| Cash and due from banks.....         | 8,964,925 89    |
| Total.....                           | \$32,180,485 82 |

## LIABILITIES.

|                                    |                 |
|------------------------------------|-----------------|
| Capital stock.....                 | \$4,000,000 00  |
| Surplus and undivided profits..... | 1,165,894 96    |
| Circulating notes.....             | 1,650,000 00    |
| Deposits .....                     | 25,040,628 69   |
| Notes and bills re-discounted..... | 200,000 00      |
| Bills payable.....                 | 120,682 10      |
| Other liabilities.....             | 3,280 07        |
| Total.....                         | \$32,180,485 82 |

## OFFICERS

ANDREW W. MELLON, President.  
 RICHARD B. MELLON, Vice-Pres. A. C. KNOX, Vice-President,  
 WALTER S. MITCHELL, Cashier, B. W. LEWIS, Assistant Cashier,  
 A. W. McELDOWNEY, Asst. Cashier H. S. ZIMMERMAN, Asst. Cashier.



# BANK OF RICHMOND

N. W. Cor. 10th and Main Streets,  
RICHMOND, VA.

Capital, Surplus and Profits, \$1,170,000 00

## OFFICERS.

JOHN SKELTON WILLIAMS, President.  
FREDERICK E. NOLTING, First Vice-President.  
T. K. SANDS, Vice-President and Cashier.  
H. A. WILLIAMS, Assistant Cashier.  
L. D. CRENSHAW JR., Trust Officer.

## DIRECTORS.

|                        |                       |                       |
|------------------------|-----------------------|-----------------------|
| E. B. Addison,         | John J. Hickok,       | F. R. Pemberton,      |
| Percy S. Boshier,      | Eppa Hunton Jr.,      | A. von N. Rosenegk,   |
| Beverley T. Crump,     | Isaac T. Mann,        | T. K. Sands,          |
| Lewis D. Crenshaw Jr., | J. Wm. Middendorf,    | William H. Taylor,    |
| S. Dabney Crenshaw,    | Beverley B. Munford,  | Ernst Thalmann,       |
| L. L. Dirickson Jr.,   | James A. Moncure,     | S. W. Travers,        |
| Frank Jay Gould,       | William Northrop,     | John Skelton Williams |
| T. Francis Green,      | Frederick E. Nolting, | L. M. Williams,       |
|                        | William H. Parrish,   |                       |

Norfolk, Va.

# THE CITIZENS BANK

OF NORFOLK, VA.

ORGANIZED 1867.

CAPITAL - - - - - \$300,000  
SURPLUS AND PROFITS - 280,000

## OFFICERS:

W. W. MOSS President.  
W. PERRY, 1st Vice-Pres. TENCH F. TILGHMAN, Cashier  
McD. L. WRENN, 2d Vice-Pres. NORMAN BELL JR., Asst. Cash.  
GEORGE J. TWOHY, Trust Officer.

INTEREST PAID ON TIME DEPOSITS BY SPECIAL CONTRACT

AND AUTHORIZES TRUST AND FIDUCIARY ACCOUNTS.

ALL PROFITABLE BUSINESS SOLICITED.

Norfolk, Va.

# THE NORFOLK NATIONAL BANK.

Statement of condition Aug. 25, 1905.

## RESOURCES.

|                           |                |
|---------------------------|----------------|
| Loans and discounts.....  | \$1,617,863 10 |
| U. S. bonds.....          | 1,040,000 00   |
| Premiums U. S. bonds..... | 25,000 00      |
| Other bonds.....          | 267,154 00     |
| Banking house.....        | 25,000 00      |
| Cash.....                 | 238,884 01     |
| Due from banks.....       | 794,079 50     |
|                           | <hr/>          |
|                           | \$4,007,980 61 |

## LIABILITIES.

|                         |                |
|-------------------------|----------------|
| Capital.....            | \$400,000 00   |
| Surplus.....            | 200,000 00     |
| Undivided profits.....  | 283,715 25     |
| Circulation.....        | 400,000 00     |
| Deposits.....           | 2,708,265 36   |
| U. S. bond account..... | 16,000 00      |
|                         | <hr/>          |
|                         | \$4,007,980 61 |

ALDWELL HARDY, President. C. W. GRANDY, Vice-President.  
A. B. SCHWARZKOPF, Cashier. W. A. GODWIN, Asst. Cashier.

WITH WELL ESTABLISHED CONNECTIONS,  
THIS BANK HAS UNEQUALLED FACILITIES IN  
EVERY BRANCH OF LEGITIMATE BANKING.

ACCOUNTS OF BANKS AND BANKERS RECEIVED ON MOST  
FAVORABLE TERMS.

Indianapolis, Ind.

# THE MERCHANTS' NATIONAL BANK,

INDIANAPOLIS, INDIANA.

Report of Condition Aug. 25, 1905.

## RESOURCES.

|   |                |
|---|----------------|
| Loans.....  | \$2,942,746 13 |
| United States bonds.....                                    | 850,000 00     |
| City of Indianapolis, Marion and other county<br>bonds..... | 1,224,800 34   |
| Banking House.....  | 115,000 00     |
| Cash Resources.   |                |
| U. S. bonds to secure deposits.....                         | \$250,000 00   |
| U. S. bonds on hand.....                                    | 400 00         |
| Due from banks.....   | 1,798,420 31   |
| Due from U. S. Treasury.....                                | 23,700 00      |
| Cash (Gold, \$239,485 00).....                              | 769,818 90     |
|   | <hr/>          |
|   | 2,842,339 22   |

\$7,974,885 68

## LIABILITIES.

|                                |                |
|--------------------------------|----------------|
| Capital stock.....             | \$1,000,000 00 |
| Surplus fund and profits.....  | 575,119 68     |
| National bank circulation..... | 850,000 00     |
| Deposits.....                  | 5,299,766 00   |
| United States Deposits.....    | 250,000 00     |
|                                | <hr/>          |
|                                | \$7,974,885 68 |

## OFFICERS:

O. N. FRENZEL, President.  
J. P. FRENZEL, Vice-President. O. F. FRENZEL, Cashier  
FRED FAHNSLEY, 2d Vice-Pres. J. P. FRENZEL JR., Asst. Cashier.

We make a specialty of collections in this State and vicinity, and remit  
on day of payment at lowest rates.

UNITED STATES DEPOSITORY.

Detroit, Mich.

# STATE SAVINGS BANK.

Statement of condition Aug. 25, 1905.

## RESOURCES.

|  |                |
|--|----------------|
| Loans and discounts.....                 | \$7,155,400 49 |
| Bonds mortgages and securities..         | 5,219,754 73   |
| Overdrafts.....                          | 4,150 18       |
| Banking house and other real estate..... | 476,849 71     |
| Due from banks and bankers.....          | \$2,156,004 37 |
| Cash on hand.....                        | 1,483,412 80   |
|  | <hr/>          |
|  | 3,639,417 17   |

\$16,495,672 28

## LIABILITIES.

|                              |                |
|------------------------------|----------------|
| Capital stock.....           | \$1,000,000 00 |
| Surplus fund.....            | 750,000 00     |
| Undivided profits (net)..... | 149,321 87     |
| Commercial deposits.....     | \$5,132,296 79 |
| Bank deposits.....           | 2,655,065 67   |
| Savings deposits.....        | 6,808,287 95   |
|                              | <hr/>          |
|                              | 14,596,250 41  |

\$16,495,672 28

## OFFICERS:

GEO. H. BUSSEL, President. R. S. MASON, Cashier.  
B. W. GILLET, Vice-President. AUSTIN E. WING, Assistant Cashier.  
H. C. POTTER JR., Vice-President. H. P. BORGMAN, Assistant Cashier.  
E. A. SUNDERLIN, Auditor.

CONDUCTS A GENERAL BANKING BUSINESS IN BOTH  
SAVINGS AND COMMERCIAL DEPARTMENTS, AND  
OFFERS ITS CUSTOMERS EVERY BANKING FACILITY.

3 per cent Interest Paid on Savings Deposits. 2 per cent Interest Paid  
upon the Daily Balances of State Banks and Bankers  
when Exceeding One Thousand Dollars.

Baltimore, Md.

# MERCHANTS' NATIONAL BANK.

Statement at close of business Aug. 25, 1905.

## RESOURCES.

|                                       |                 |
|---------------------------------------|-----------------|
| Loans.....                            | \$8,676,661 13  |
| U. S. bonds.....                      | 450,000 00      |
| Stocks and securities.....            | 411,392 00      |
| Banking-house.....                    | 422,417 39      |
| Exchanges for Clearing House.....     | 511,896 25      |
| Due from banks.....                   | 1,929,932 74    |
| Cash and due from reserve agents..... | 2,172,323 11    |
|                                       | <hr/>           |
|                                       | \$14,574,624 62 |

## LIABILITIES.

|                                    |                 |
|------------------------------------|-----------------|
| Capital stock.....                 | \$1,500,000 00  |
| Surplus and undivided profits..... | 848,236 88      |
| Circulation.....                   | 355,300 00      |
| Deposits.....                      | 11,871,087 74   |
|                                    | <hr/>           |
|                                    | \$14,574,624 62 |

## OFFICERS.

DOUGLAS H. THOMAS, President. WM. INGLE, Cashier.  
J. CLEVELAND WANDS, Asst. Cash. J. C. FENHAGEN, Asst. Cash.

PROFITABLE BUSINESS SOLICITED.



Atlanta, Ga.

## ATLANTA NATIONAL BANK

Statement of condition (condensed) Aug. 25, 1905.

## RESOURCES.

|   |                     |
|---|---------------------|
| Loans and discounts.....                          | \$3,405,096 13      |
| U. S. Bonds.....                                  | 406,475 00          |
| Other bonds and stocks.....                       | 413,288 80          |
| Real estate.....                                  | 75,000 00           |
| Safety deposit vault, furniture and fixtures..... | 31,056 45           |
| Five per cent redemption fund.....                | 10,000 00           |
| Cash on hand.....                                 | \$380,483 40        |
| Due from bank.....                                | 1,308,809 40        |
|   | <b>1,589,292 80</b> |

\$6,030,209 18

## LIABILITIES.

|                                    |              |
|------------------------------------|--------------|
| Capital stock.....                 | \$500,000 00 |
| Surplus and undivided profits..... | 432,737 83   |
| Circulation.....                   | 196,400 00   |
| Deposits.....                      | 4,901,071 35 |

\$6,030,209 18

## OFFICERS:

CHAS. E. CURRIER, President.  
 HUGH T. INMAN, Vice-President. H. R. BLOODWORTH, Cashier.  
 A. E. THORNTON, Vice-President. GEO. R. DONOVAN, Asst. Cashier.

## DIRECTORS:

C. E. CURRIER, A. E. THORNTON,  
 H. T. INMAN, F. E. BLOCK, S. M. INMAN,  
 A. R. SWANN, ALFRED AUSTELL.

CORRESPONDENCE SOLICITED.

IS A UNITED STATES DEPOSITARY.

Macon, Ga.

## THE EXCHANGE BANK

OF MACON, GA.

Organized 1870.

Capital, - - - - - \$500,000  
 Surplus and Profits, - - - - - 150,000

## OFFICERS:

J. W. CABANISS, President.  
 C. M. ORR, Cashier. W. H. BURDICK, Asst. Cashier

## DIRECTORS:

J. W. Cabaniss, Pres., J. H. Williams, A. L. Adams,  
 A. D. Schofield, H. J. Lamar, Mallory H. Taylor.  
 N. B. Corbin, W. D. Lamar, T. C. Burke.  
 Sam Mayer, W. R. Rogers.

Collections made on Macon without cost, and all points in Georgia  
 at lowest rates. Remittances made for Collections in  
 New York exchange on day of payment  
 at reasonable rates.

Augusta, Ga.

## GEORGIA RAILROAD BANK

AUGUSTA, GEORGIA.

Capital, - - - \$200,000 00  
 Undivided Profits, - 300,000 00

JACOB PHINIZY, President.

WM. A. LATIMER, Vice-President.

CHARLES G. GOODRICH, Cashier.

RUFUS H. BROWN, Asst. Cashier.

## DIRECTORS.

JAMES TOBIN, JACOB PHINIZY, WILLIAM A. LATIMER,  
 ROBERT D. SPALDING, TRACY I. HICKMAN, JAMES WHITE,  
 HENRY D. McDANIEL, HENRY B. KING, THOMAS BARRETT JR.,  
 CHARLES G. GOODRICH, LEONARD PHINIZY, JAS. T. OTHWELL

Unexcelled Facilities for Handling Collection Items,  
 We Remit on Day of Payment.

THE  
THIRD NATIONAL BANK

OF LOUISVILLE, KY.

ESTABLISHED 1874.

Capital - - - - - \$200,000

DESIGNATED DEPOSITORY OF THE UNITED STATES.

OWEN TYLER, . . . . . PRESIDENT.  
 W. H. NETHERLAND, . . . . . VICE-PRESIDENT.  
 JAMES GAYLE, . . . . . CASHIER.  
 C. W. DIERUF, . . . . . ASSISTANT CASHIER.

## DIRECTORS:

JUNE W. GAYLE, A. V. THOMSON, PERCIVAL MOORE,  
 JOHN J. MCHENRY, A. T. HERT, W. H. NETHERLAND  
 OWEN TYLER.

Special facilities for handling collections on Louisville and all  
 Southern points.

Charleston, S. C.

THE  
PEOPLE'S NATIONAL BANK

OF CHARLESTON.

Capital, - - - - - \$300,000  
 Surplus and Undivided Profits, 190,000

## DEPOSITS:

|                     |           |
|---------------------|-----------|
| February, 1899..... | \$818,000 |
| February, 1900..... | 1,109,000 |
| February, 1901..... | 1,240,000 |
| February, 1902..... | 1,505,000 |
| February, 1903..... | 2,004,000 |
| February, 1904..... | 2,037,000 |
| February, 1905..... | 2,158,000 |

R. G. RHETT, President.

E. H. SPARKMAN, Vice-President

E. P. GRICE, Cashier.

J. B. CALDER, Assistant Cashier.

TRANSACTS A GENERAL BANKING BUSINESS.

Collections Handled at Best Rates.

Special Inducements given for out-of-town accounts.

Nashville, Tenn.

S. J. KEITH, President.

J. H. FALL, Vice-President.

W. C. DIBRELL, Vice-President.

J. T. HOWELL, Cashier.

G. W. PYLE, Assistant Cashier.

## THE FOURTH NATIONAL BANK

NASHVILLE, TENN.

Capital paid in, - - - \$600,000 00  
 Surplus and Profits, 500,000 00  
 Deposits, - - - - - 3,900,000 00

This Bank has larger Surplus and Profits than all other  
 banks in Nashville combined.

ACCURACY, COURTESY, PROMPTNESS and FAIR  
 RATES are Cardinal Points in Banking.

We solicit your business with assurances of our ability to  
 offer that Attractive Combination.



Montgomery, Ala.

# THE MERCHANTS' AND PLANTERS'- FARLEY NATIONAL BANK,

Statement at close of business Sept. 18, 1905.

**RESOURCES.**

|   |                |
|---|----------------|
| Loans and discounts.....                        | \$1,671,791 52 |
| U. S. and Alabama bonds and investments .....   | 545,867 13     |
| Cash and demand exchange.....                   | 1,400,886 98   |
| Due from U. S. Treasurer, redemption fund ..... | 12,500 00      |

\$3,631,045 63

**LIABILITIES.**

|   |              |
|---|--------------|
| Capital stock.....                        | \$500,000 00 |
| Surplus and undivided profits (net) ..... | 252,284 01   |
| Circulation.....                          | 250,000 00   |
| Deposits.....                             | 2,618,761 62 |

\$3,631,045 63

JOSEPH L. HALL, President.      LOUIS B. FARLEY, Cashier.  
M. P. LEGRAND, Vice-President.      HENRY T. BARTLETT, Asst. Cashier.  
R. E. SEIBELS, Asst. Cashier.

**UNITED STATES DEPOSITARY.**

*Collections on Montgomery and on Alabama and other Southern points especially solicited.*

Nashville, Tenn.

THE

# AMERICAN NATIONAL BANK

|  |                |
|--|----------------|
| Capital, . . . . .                       | \$1,000,000 00 |
| Shareholders' Liability, . . . . .       | 1,000,000 00   |
| Surplus and Undivided Profits, . . . . . | 230,000 00     |
| Security to Depositors, . . . . .        | \$2,230,000 00 |

*This bank furnishes the greatest security to depositors of any bank in Tennessee.  
All accounts solicited.*

**OFFICERS:**

W. W. BERRY, President.      A. H. ROBINSON, Vice-President.  
N. P. LeSUEUR, Cashier.

**DIRECTORS:**

G. M. Neely, Leslie Cheek, Byrd Douglas, Overton Lea,  
Robt. J. Lyles, Horatio Berry, Jno. B. Ransom, Norman Kirkman,  
A. H. Robinson, Thos. L. Herbert, R. W. Turner, W. W. Berry,  
N. P. LeSueur.

Knoxville, Tenn.

# City National Bank OF Knoxville

Statement of condition Aug 25, 1905.

**RESOURCES.**

|                                   |                |
|-----------------------------------|----------------|
| Loans .....                       | \$1,778,223 68 |
| United States bonds.....          | 370,000 00     |
| Premiums on bonds.....            | 22,500 00      |
| Overdrafts .....                  | 1,305 89       |
| Stocks and real estate owned..... | 87,885 52      |
| Furniture and fixtures.....       | 10,000 00      |
| Cash:                             |                |
| With reserve agents.....          | \$478,769 36   |
| With other banks.....             | 187,554 37     |
| In our vaults.....                | 246,229 34     |

\$3,182,468 16

**LIABILITIES.**

|                               |              |
|-------------------------------|--------------|
| Capital paid in.....          | \$300,000 00 |
| Surplus and profits, net..... | 225,827 81   |
| Currency outstanding.....     | 300,000 00   |
| Deposits.....                 | 2,356,640 35 |

\$3,182,468 16

WILLIAM S. SHIELDS, President.  
EDWARD HENEGAR, Vice-President.  
WM. T. MARFIELD, Cashier.  
B. E. MOONEY, Asst. Cashier.

**United States Depository.**

WE WILL HANDLE YOUR TENNESSEE BUSINESS IN BULK

Birmingham, Ala.

# THE FIRST NATIONAL BANK OF BIRMINGHAM, ALA.

Statement at close of business Aug. 25, 1905.

**RESOURCES.**

|                                     |                |
|-------------------------------------|----------------|
| Loans and discounts.....            | \$3,990,177 76 |
| Overdrafts.....                     | 505 64         |
| U. S. bonds and premiums .....      | 564,500 00     |
| Other bonds and stocks.....         | 23,700 00      |
| Real estate—old bank building ..... | 56,000 00      |
| Cash and due from banks, etc.....   | 2,320,564 00   |

\$6,955,547 40

**LIABILITIES.**

|                          |                |
|--------------------------|----------------|
| Capital Stock.....       | \$500,000 00   |
| Surplus and profits..... | 354,514 46     |
| Circulation.....         | 500,000 00     |
| Deposits—                |                |
| Individual.....          | \$4,767,178 61 |
| Bank.....                | 783,854 93     |
| United States.....       | 50,000 00      |

\$6,955,547 40

**OFFICERS:**

W. P. G. HARDING, President.      A. R. FORSYTH, Asst. Cashier.  
J. H. WOODWARD, Vice-President.      F. S. FOSTER, Asst. Cashier.  
J. H. BARR, Vice-Pres. & Cash.      THOMAS BOWRON Asst. Cashier

**UNITED STATES DEPOSITARY.**

DIRECT CONNECTIONS THROUGHOUT ALABAMA AND ADJOINING STATES  
COLLECTIONS A SPECIALTY

Mobile, Ala.

# THE PEOPLE'S BANK

OF MOBILE, ALA.

|                              |           |
|------------------------------|-----------|
| Capital, - - - -             | \$150,000 |
| Surplus and Profits (Earned) | \$500,000 |

Largest Percentage of Surplus and Profits to Capital of any Bank in the Gulf States.

J. W. WHITING, President.

J. B. DAVIS, Vice-President.

JAS. W. LITTLE, Cashier.

B. W. PADGETT, Assistant Cashier

*Special Rates and Facilities for Collections on Mobile and all Southern Points.*

**WE REQUEST CORRESPONDENCE.**

Birmingham, Ala.

# AMERICAN TRUST & SAVINGS BANK,

BIRMINGHAM, ALA.

|                                |              |
|--------------------------------|--------------|
| Capital, - - - -               | \$200,000 00 |
| Surplus and Profits, . . . . . | 87,000 00    |
| Deposits - - - -               | 2,484,000 00 |

*Transacts a General Trust and Banking Business. Collections made throughout the State on the most Favorable Terms.*

**CORRESPONDENCE INVITED.**

**OFFICERS:**

W. W. CRAWFORD, President.  
H. L. BADHAM, Vice-President.      W. A. PORTER, Vice-President.  
C. B. McCORMACK, Chairman of Board.  
H. B. URQUHART, Cashier.      C. M. WILLIAMSON, Asst. Cash.



Knoxville, Tenn.

Condensed Report of

# THE HOLSTON NATIONAL BANK OF KNOXVILLE, TENN.,

Made to the Comptroller of the Currency at Close of  
Business Aug. 25, 1905.

|   |                       |
|---|-----------------------|
| <b>RESOURCES.</b>                             |                       |
| Loans, discounts and investments .....        | \$820,956 69          |
| Overdrafts .....                              | 3,862 32              |
| United States bonds and premiums on same..... | 260,230 00            |
| Banking house, furniture and fixtures .....   | 8,303 29              |
| Cash, due from banks and U. S. Treasurer..... | 302,701 06            |
| <b>Total .....</b>                            | <b>\$1,396,053 88</b> |
| <b>LIABILITIES.</b>                           |                       |
| Capital stock.....                            | \$200,000 00          |
| Surplus and profits.....                      | 49,167 56             |
| Circulation .....                             | 197,100 00            |
| Deposits.....                                 | 928,085 80            |
| U. S. bonds borrowed.....                     | 21,700 00             |
| <b>Total .....</b>                            | <b>\$1,396,053 88</b> |

**OFFICERS.**

JOSEPH P. GAUT, President.  
DAVID A. ROSENTHAL, Vice-President.  
JOHN A. ARMSTRONG, Assistant Cashier.

Careful attention given to all business entrusted us. Collections on this State promptly made and remitted for at lowest rates on day of payment.

Houston, Texas.

# SOUTH TEXAS NATIONAL BANK OF HOUSTON, TEXAS.

Statement of condition Aug. 25, 1905.

|  |                       |
|--|-----------------------|
| <b>RESOURCES.</b>                                |                       |
| Loans and discounts.....                         | \$1,337,530 26        |
| U. S. 2 per cent bonds and premiums.....         | 138,930 37            |
| Stocks, securities, etc.....                     | 9,167 99              |
| Banking house, furniture and fixtures.....       | 73,587 09             |
| Other real estate.....                           | 32,263 40             |
| Cash in vault, with other banks & U.S. Treasurer | 879,374 11            |
| <b>Total .....</b>                               | <b>\$2,470,853 22</b> |
| <b>LIABILITIES,</b>                              |                       |
| Capital stock.....                               | \$500,000 00          |
| Surplus fund .....                               | 100,000 00            |
| Undivided profits—net.....                       | 169,123 75            |
| Circulation .....                                | 53,680 00             |
| Dividends unraid.....                            | 75 00                 |
| Tax reserve fund.....                            | 7,307 39              |
| Deposits .....                                   | 1,640,667 08          |
| <b>Total .....</b>                               | <b>\$2,470,853 22</b> |

**OFFICERS:**

CHAS. DILLINGHAM, President. H. BRASHEAR, 1st Vice-President.  
O. T. HOLT, 2d Vice-President. H. F. MACGREGOR, 3d Vice-Pres.  
J. E. MCASHAN, Cashier. C. A. MCKINNEY Asst. Cashier.  
S. M. MCASHAN, Asst. Cashier.

ACCOUNTS SOLICITED.

Fort Worth, Texas.

# Fort Worth National Bank

Report of condition Aug. 25, 1905.

|                                     |                         |
|-------------------------------------|-------------------------|
| <b>RESOURCES.</b>                   |                         |
| Loans and overdrafts.....           | \$1,621,139 83          |
| Banking house.....                  | 120,000 00              |
| United States bonds.....            | 300,000 00              |
| Premium on United States bonds..... | 10,000 00               |
| Cash and exchange.....              | 1,009,678 31            |
| <b>Total .....</b>                  | <b>\$3,060,818 14</b>   |
| <b>LIABILITIES.</b>                 |                         |
| Capital stock.....                  | \$300,000 00            |
| Surplus and profits.....            | 402,467 94              |
| Circulation.....                    | 299,995 00              |
| Deposits--                          |                         |
| Banks.....                          | 1,588,187 48            |
| Individual.....                     | 470,167 72—2,058,355 20 |
| <b>Total .....</b>                  | <b>\$3,060,818 14</b>   |

**OFFICERS:**

K. M. VAN ZANDT, President,  
E. L. ELLISON, Vice-President,  
N. HARDING, Cashier,  
L. C. HUTCHINS, Ass't Cashier.

ALL PROFITABLE BUSINESS SOLICITED.

DALLAS, TEXAS.

# THE AMERICAN EXCHANGE NATIONAL BANK

OF THE CITY OF DALLAS, TEXAS.

Capital, \$1,000,000. Surplus, \$500,000.

U. S. DEPOSITORY.

ROYAL A. FERRIS, . . . PRESIDENT.  
NATHAN ADAMS, . . . . CASHIER.

Special Facilities for the Handling of Collections on Dallas and other Texas Points.

Your Account is Especially Solicited.

Denver, Col.

# FIRST NATIONAL BANK.

STATEMENT AT CLOSE OF BUSINESS AUG. 25, 1905.

|  |                        |                     |                        |
|--|------------------------|---------------------|------------------------|
| <b>RESOURCES.</b>                          |                        | <b>LIABILITIES.</b> |                        |
| LOANS AND DISCOUNTS.....                   | \$5,495,129 23         | CAPITAL STOCK ..... | \$1,000,000 00         |
| STOCKS, BONDS AND SECURITIES.....          | 6,456,745 91           | SURPLUS.....        | 1,040,529 62           |
| REAL ESTATE.....                           | 100,726 09             | CIRCULATION .....   | 999,100 00             |
| U. S. BONDS, CIRCULATION AND DEPOSITS..... | 1,400,000 00           | DEPOSITS.....       | 21,746,972 85          |
| DUE FROM BANKS .....                       | 8,004,399 00           |                     |                        |
| CASH ON HAND.....                          | 3,329,802 24           |                     |                        |
| <b>Total .....</b>                         | <b>\$24,786,802 47</b> |                     | <b>\$24,786,802 47</b> |

**OFFICERS:**

D. H. MOFFAT, President.  
W. S. CHEESMAN, Vice-President.  
THOMAS KEELY, Vice-President.

F. G. MOFFAT, Cashier.  
W. C. THOMAS, Assistant Cashier.  
C. S. HAUGHWOUT, Assistant Cashier.

**DIRECTORS**

D. H. MOFFAT,  
W. S. CHEESMAN  
L. H. EICHOLTZ,

J. A. McCLURG,  
THOMAS KEELY,  
F. G. MOFFAT,  
W. C. THOMAS,

C. S. HAUGHWOUT,  
GEORGE F. BAKER, New York.  
C. M. MacNEILL, Colorado Springs .

WE FURNISH BROWN BROTHERS & COMPANY, NEW YORK, FOREIGN LETTERS OF CREDIT.



Detroit, Mich.

# Commercial National Bank

OF DETROIT.

Statement at close of business Aug. 25, 1905.

| RESOURCES.                                       |                       |
|--|-----------------------|
| Loans and discounts .....                        | \$5,700,554 31        |
| Overdrafts .....                                 | 558 40                |
| Furniture, fixtures and safe deposit vaults..... | 24,000 00             |
| United States bonds at par .....                 | 1,000,000 00          |
| Other bonds and securities.....                  | 37,731 30             |
| Premium on bonds.....                            | 40,000 00             |
| Due from other banks .....                       | \$2,316,664 19        |
| Cash on hand.....                                | 851,079 41            |
|  | <u>3,167,743 60</u>   |
|  | \$9,970,587 61        |
| LIABILITIES.                                     |                       |
| Capital stock.....                               | \$1,000,000 00        |
| Surplus .....                                    | 500,000 00            |
| Undivided profits .....                          | 82,019 83             |
| Circulating notes.....                           | 785,200 00            |
| Dividends unpaid.....                            | 67 50                 |
| Deposits.....                                    | 7,586,176 28          |
| Reserve for taxes.....                           | 17,124 00             |
|  | <u>\$9,970,587 61</u> |

## OFFICERS:

MORRIS L. WILLIAMS, President.  
 GEORGE HENDRIE, Vice-President.  
 CHAS. L. PALMS, Vice-President.  
 F. A. SMITH, Cashier.  
 H. H. SANGER, Asst. Cashier.  
 W. A. McWHINNEY, Asst. Cashier  
 J. H. HART, Auditor.

Special Facilities for the Handling of Collections on Detroit  
 and Other Michigan Points.  
 Three Per Cent Paid on Certificates of Deposit.

ESTABLISHED IN 1854.  
LARGEST BANK IN WESTERN MICHIGAN.

# The Old National Bank

OF GRAND RAPIDS, MICH.

Report of Condition Aug. 25, 1905.

| RESOURCES.                               |                       |
|--|-----------------------|
| Loans and discounts.....                 | \$4,081,529 88        |
| Real estate.....                         | 705 09                |
| Bank building and fixtures.....          | 170,000 00            |
| U. S. Bonds.....                         | 836,490 76            |
| Stocks, bonds and claims.....            | 58,868 51             |
| Cash resources:                          |                       |
| Due from banks.....                      | 706,711 88            |
| U. S. Treasurer.....                     | 40,002 50             |
| Cash.....                                | 414,311 96            |
|  | <u>1,161,026 34</u>   |
|  | \$6,308,620 58        |
| LIABILITIES.                             |                       |
| Capital stock.....                       | \$800,000 00          |
| Surplus and undivided profits (net)..... | 466,190 65            |
| Circulation.....                         | 800,000 00            |
| Dividends unpaid.....                    | 911 00                |
| Deposits.....                            | 4,241,518 93          |
|  | <u>\$6,308,620 58</u> |

## OFFICERS:

J. M. BARNETT, President.  
 WILLARD BARNHART, Vice-Pres. HARVEY J. HOLLISTER, Vice-Pres.  
 CLAY H. HOLLISTER, Cashier. FRANK S. COLEMAN, Asst. Cashier.

## DIRECTORS:

JAMES M. BARNETT, WILLARD BARNHART,  
 W. R. SHELBY, JOS. H. MARTIN,  
 WM. JUDSON, E. G. STUDLEY,  
 H. J. HOLLISTER, L. H. WITHEY,  
 J. C. HOLT, GEO. C. PIERCE,  
 CLAY H. HOLLISTER, W. D. STEVENS,  
 EDWARD LOWE, HENRY IDEMA,  
 W. W. CUMMER.

# THE CHICAGO NATIONAL BANK

No. 152 Monroe Street, Chicago.

STATEMENT AT CLOSE OF BUSINESS AUG. 25, 1905.

## RESOURCES.

|  |                     |
|--|---------------------|
| LOANS AND DISCOUNTS.....                 | \$11,759,931 59     |
| OVERDRAFTS.....                          | 79,781 37           |
| BONDS FOR CIRCULATION.....               | 50,000 00           |
| OTHER BONDS ON HAND.....                 | 2,258,475 13        |
| BANKING HOUSE & SAFE DEPOSIT VAULTS..... | 250,000 00          |
| CASH ON HAND.....                        | \$4,428,722 22      |
| CITY CHECKS.....                         | 653,443 92          |
| DUE FROM BANKS.....                      | 3,155,104 00        |
| DUE FROM U. S. TREASURER.....            | 39,500 00           |
|  | <u>8,278,770 14</u> |
| TOTAL.....                               | \$22,872,958 23     |

## LIABILITIES.

|                            |                      |
|----------------------------|----------------------|
| CAPITAL STOCK PAID IN..... | \$1,000,000 00       |
| SURPLUS FUND.....          | 1,000,000 00         |
| UNDIVIDED PROFITS.....     | 457,055 58           |
| CIRCULATION.....           | 50,000 00            |
| INDIVIDUAL DEPOSITS.....   | \$18,728,424 21      |
| DUE BANKS.....             | 3,437,478 44         |
|                            | <u>20,165,902 65</u> |
| TOTAL.....                 | \$22,872,958 23      |

This Bank is fully equipped to care for the accounts  
 of Banks and Bankers. It respectfully solicits corres-  
 pondence with those who contemplate making changes  
 or opening new accounts.

## DIRECTORS.

C. K. G. BILLINGS, J. R. WALSH,  
 FRED. G. McNALLY, F. M. BLOUNT,  
 MAURICE ROSENFELD, JOHN M. SMYTH  
 WILLIAM BEST.

## OFFICERS.

J. R. WALSH, PRESIDENT. T. M. JACKSON, CASHIER.  
 F. M. BLOUNT, VICE-PRES. F. W. McLEAN, ASST. CASHIER.  
 JOHN E. SHEA, ASST. CASHIER.

ESTABLISHED 1864.

# Commercial National Bank

of Chicago.

CONDITION AT CLOSE OF BUSINESS AUGUST 25, 1905.

## RESOURCES.

|                                    |                        |
|------------------------------------|------------------------|
| LOANS AND DISCOUNTS .....          | \$24,771,721 84        |
| OVERDRAFTS .....                   | 137 56                 |
| REAL ESTATE.....                   | 58,717 35              |
| U. S. BONDS AT PAR.....            | 700,000 00             |
| OTHER BONDS AND STOCKS.....        | 2,629,020 85           |
| DUE FROM U. S. TREASURER .....     | 117,500 00             |
| CASH AND DUE FROM OTHER BANKS..... | 12,438,333 18          |
|                                    | <u>\$40,715,430 78</u> |

## OFFICERS.

JAMES H. ECKELS, President.  
 JOSEPH T. TALBERT, Vice-President.  
 RALPH VAN VECHTEN, 2d Vice-President.  
 DAVID VERNON, 3d Vice-President.  
 N. R. LOSCH, Cashier.  
 G. B. SMITH, Assistant Cashier.  
 H. C. VERNON, Assistant Cashier.  
 H. E. SMITH, Asst. Cashier and Auditor.  
 WM. T. BRUCKNER, Assistant Cashier.  
 L. SCHUETZ, Asst. Manager Foreign Banking Dept.

## LIABILITIES.

|                                      |                        |
|--------------------------------------|------------------------|
| CAPITAL STOCK PAID IN.....           | \$2,000,000 00         |
| SURPLUS FUND .....                   | 1,000,000 00           |
| UNDIVIDED PROFITS .....              | 803,230 57             |
| NATIONAL BANK NOTES OUTSTANDING..... | 700,000 00             |
| DEPOSITS .....                       | 38,212,200 21          |
|                                      | <u>\$40,715,430 78</u> |

## DIRECTORS.

FRANKLIN MAC VEAGH,  
 WM. J. CHALMERS,  
 ROBERT T. LINCOLN,  
 E. H. GARY,  
 PAUL MORTON,  
 DARIUS MILLER,  
 CHARLES F. SPALDING,  
 JOSEPH T. TALBERT,  
 JAMES H. ECKELS.

Letters of Credit Issued. Foreign Drafts and Specie Bought and Sold. Postal Remittances  
 and Cable Transfers made to all parts of the world.



**FIFTH NATIONAL BANK OF CINCINNATI**

Columbus, Ohio.

The OHIO NATIONAL BANK of Columbus, can do anything in the banking line for you, and can do it as well as it ought to be done. Columbus is a reserve city; this bank therefore has extensive and direct connections throughout the State.

**OHIO ITEMS A SPECIALTY**

Statement at Close of business Aug. 25, 1905.

|  |                       |
|--|-----------------------|
| <b>RESOURCES.</b>                      |                       |
| Loans and discounts.....               | \$4,999,475 16        |
| U. S. bonds and premiums.....          | 697,045 67            |
| Bonds and securities.....              | 409,168 42            |
| Real estate and fixtures.....          | 73,139 18             |
| Due from banks and U. S. Treasury..... | \$1,322,434 03        |
| Cash.....                              | 687,395 92            |
|  | <b>2,009,839 95</b>   |
|  | <b>\$8,187,658 38</b> |
| <b>LIABILITIES.</b>                    |                       |
| Capital stock.....                     | \$600,000 00          |
| Surplus and profits.....               | 501,812 46            |
| Circulation.....                       | 561,000 00            |
| <b>Deposits:</b>                       |                       |
| Individual.....                        | \$2,816,825 36        |
| Bank.....                              | 3,294,576 81          |
| U. S. deposits.....                    | 100,000 00            |
| U. S. bond account.....                | 313,443 75            |
|  | <b>6,524,845 92</b>   |
|  | <b>\$8,187,658 38</b> |

**Comparative Statement of Deposits.**

|                        |                       |
|------------------------|-----------------------|
| OCTOBER 6, 1896.....   | \$646,523 72          |
| SEPTEMBER 5, 1900..... | \$2,757,185 96        |
| SEPTEMBER 6, 1904..... | \$5,079,865 85        |
| AUG. 25, 1905.....     | <b>\$6,524,845 92</b> |

CHARLES A. HINSCH, President. EDWARD SEITER, Cashier.  
 JAS. M. GLENN, Vice-President. MONTE J. GOBLE, Asst. Cashier  
 CHARLES H. SHIELDS, Asst. Cashier.

Chicago, Ill.

**National Bank of the Republic**

CONDITION AT CLOSE OF BUSINESS, AUGUST 25, 1905.

|                          |                        |                              |                        |
|--------------------------|------------------------|------------------------------|------------------------|
| <b>RESOURCES.</b>        |                        | <b>LIABILITIES.</b>          |                        |
| LOANS.....               | \$13,313,788 24        | CAPITAL STOCK PAID IN.....   | \$2,000,000 00         |
| UNITED STATES BONDS..... | 207,000 00             | SURPLUS AND PROFITS.....     | 971,602 24             |
| REAL ESTATE.....         | 37,787 28              | CURRENCY IN CIRCULATION..... | 99,997 50              |
| CASH AND EXCHANGE.....   | 7,686,443 48           | U. S. BOND ACCOUNT.....      | 50,000 00              |
|                          |                        | DUE DEPOSITORS.....          | 18,123,417 00          |
| <b>TOTAL.....</b>        | <b>\$21,245,017 00</b> | <b>TOTAL.....</b>            | <b>\$21,245,017 00</b> |

**OFFICERS:**

JOHN A. LYNCH, PRESIDENT.  
 W. T. FENTON, VICE-PRESIDENT. R. M. MCKINNEY, CASHIER.  
 R. L. CRAMPTON, ASSISTANT CASHIER. O. H. SWAN, ASSISTANT CASHIER.  
 THOMAS JANSEN, ASSISTANT CASHIER.

Chicago, Ill.

**The Continental National Bank OF CHICAGO.**

STATEMENT OF CONDITION AT CLOSE OF BUSINESS AUGUST 25, 1905.

|   |                        |                            |                        |
|---|------------------------|----------------------------|------------------------|
| <b>RESOURCES.</b>                       |                        | <b>LIABILITIES.</b>        |                        |
| LOANS AND DISCOUNTS.....                | \$38,157,784 88        | CAPITAL STOCK PAID IN..... | \$3,000,000 00         |
| STOCKS AND BONDS.....                   | 1,816,575 13           | SURPLUS FUND.....          | 1,000,000 00           |
|   | <b>\$39,974,359 79</b> | UNDIVIDED PROFITS.....     | 238,720 91             |
| U. S. BONDS TO SECURE CIRCULATION..     | 50,000 00              | CIRCULATION.....           | 49,400 00              |
| OVERDRAFTS.....                         | 5,030 49               | DEPOSITS.....              | 55,062,105 11          |
| REAL ESTATE.....                        | 5,556 02               |                            |                        |
| DUE FROM BANKS AND U. S. TREASURER..... | \$8,837,460 14         |                            |                        |
| CASH.....                               | 12,477,819 58          |                            |                        |
| <b>Total.....</b>                       | <b>\$59,350,226 02</b> | <b>TOTAL.....</b>          | <b>\$59,350,226 02</b> |

**OFFICERS:**

JOHN C. BLACK, President. BENJAMIN S. MAYER, Assistant Cashier.  
 GEORGE M. REYNOLDS, Vice-President. W. G. SCHROEDER, Assistant Cashier.  
 N. E. BARKER, Vice-President. HERMAN WALDECK, Assistant Cashier.  
 IRA P. BOWEN, Assistant Cashier. JOHN MCCARTHY, Assistant Cashier.

A GENERAL FOREIGN EXCHANGE BUSINESS TRANSACTED.

Accounts of Banks, Corporations, Mercantile Firms and Individuals Received on Favorable Terms.



Chicago, Ill.

THE

## National Live Stock Bank

OF CHICAGO.

Statement at close of business Aug. 25, 1905.

| ASSETS.                      |                        |
|------------------------------|------------------------|
| Loans and discounts.....     | \$6,495,014 53         |
| Overdrafts .....             | 899 02                 |
| U. S. bonds.....             | 50,000 00              |
| Other bonds.....             | 85,000 00              |
| Cash and due from banks..... | 4,437 244 43           |
|                              | <b>\$11,068,167 88</b> |
| LIABILITIES.                 |                        |
| Capital stock .....          | \$1,000,000 00         |
| Surplus .....                | 750,000 00             |
| Undivided profits.....       | 557,291 03             |
| Circulation .....            | 50,000 00              |
| Dividends unpaid .....       | 657 00                 |
| Deposits .....               | 8,710,209 95           |
|                              | <b>\$11,068,167 88</b> |

## OFFICERS:

G. R. FLYNN, President. G. A. RYTHER, Cashier.  
G. F. EMERY, Asst. Cashier. W. F. DOGGETT, Asst. Cashier.

## DIRECTORS:

NELSON MORRIS, ARTHUR G. LEONARD, GATES A. RYTHER  
JOHN A. SPOOR, SAMUEL COZZENS, S. R. FLYNN.  
LEVI B. DOUD, JAMES H. ASHBY.

Chicago, Ill.

## Fort Dearborn National Bank,

CHICAGO.

Report at close of business Aug. 25, 1905.

| RESOURCES.                    |                        |
|-------------------------------|------------------------|
| Loans and discounts.....      | \$6,499,336 29         |
| Overdrafts.....               | 265 15                 |
| U. S. bonds, par value.....   | 1,000,000 00           |
| Premium on U. S. bonds.....   | 25,000 00              |
| Other bonds.....              | 375,400 00             |
| Real estate.....              | 5,000 00               |
| Due from U. S. Treasurer..... | 50,000 00              |
| Cash and sight exchange.....  | 4,147,571 83           |
|                               | <b>\$12,102,573 27</b> |
| LIABILITIES.                  |                        |
| Capital stock paid in.....    | \$1,000,000 00         |
| Surplus.....                  | 125,000 00             |
| Undivided profits.....        | 113,757 87             |
| Circulation.....              | 992,600 00             |
| Dividends unpaid.....         | 304 50                 |
| Deposits.....                 | 9,870,910 90           |
|                               | <b>\$12,102,573 27</b> |

## OFFICERS.

L. A. GODDARD, President.  
CHAS. L. FARRELL, Vice-Pres. NELSON N. LAMPERT, Vice-Pres.  
HENRY R. KENT, Cashier.

## DIRECTORS.

Chas. W. Hinkley, Wm. P. Rend, Richard Fitzgerald,  
Edward E. Moberly, John C. Fetzer, Chas. A. Diamonddon,  
Calvin H. Hill, John A. King, L. A. Goddard,  
Walter S. Bogie, D. E. Hartwell.

The Accounts of Corporations, Firms and Individuals  
Respectfully Solicited.

St. Louis, Mo.

## MERCANTILE TRUST COMPANY.

(A Member of the St. Louis Clearing-House Association.)

Capital and Surplus, - - - - \$9,500,000 00.

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS AUG. 25, 1905.

## RESOURCES.

|  |                        |
|--|------------------------|
| LOANS .....                                  | \$18,117,582 25        |
| BONDS AND STOCKS.....                        | 4,923,378 83           |
| REAL ESTATE (COMPANY'S OFFICE BUILDING)..... | 880,000 00             |
| SAFE DEPOSIT VAULTS.....                     | 180,000 00             |
| OTHER RESOURCES.....                         | 5,408 02               |
| CASH IN VAULTS AND DEPOSITORIES .....        | 5,978,160 43           |
|  | <b>\$27,864,527 53</b> |

## LIABILITIES.

|   |                        |
|---|------------------------|
| CAPITAL STOCK—PAID IN.....                    | \$3,000,000 00         |
| SURPLUS AND UNDIVIDED PROFITS .....           | 6,828,782 13           |
| UNPAID DIVIDENDS.....                         | 1,871 25               |
| RESERVED FOR INTEREST & CONTINGENT FUND ..... | 83,318 89              |
| RESERVED FOR TAXES "1905".....                | 120,000 00             |
| RESERVED FOR "XMAS" 4% DIVIDEND, 1905.....    | 120,000 00             |
| DEPOSITS.....                                 | 17,710 777 26          |
|   | <b>\$27,864,527 53</b> |

## OFFICERS:

FESTUS J. WADE..... President.

GORWIN H. SPENCER, Vice-President. WILLIAM MAFFITT, Asst. Treasurer. C. H. McMILLAN, Secretary.  
LORENZO E. ANDERSON, Vice-President. JOHN H. KRUSE, Asst. Treasurer. J. B. MOBERLY, Asst. Secretary.  
GEORGE W. WILSON, Vice-Pres. & Treasurer. EDWARD BUDER, Asst. Treasurer. JACOB KLEIN, Counsel.  
VIRGIL M. HARRIS, Trust Officer. THEODORE BOTHMANN, Auditor.  
GEO. B. CUMMINGS, Asst. Trust Officer. AMEDEE V. REYBURN, } Managers Safe Deposit Dept.  
WM. FOLEY, Manager Bond Department. H. vP. COOKE, }  
J. HUGH POWERS, Asst. Mgr. Bond Department. GEO. SCHUCKHER, Manager Foreign Exchange Department.  
JAMES W. BELL, Manager Savings Department. W. J. DUGGAN, Manager Credit Department.  
MRS. R. GRAHAM FROST, Manager Woman's Department.

To those who may wish our services we offer excellent facilities for handling their accounts in matters pertaining to all Financial, Trust, Real Estate, Bank, Foreign Exchange and Safe Deposit Business. Courteous and liberal treatment accorded the national public, for we solicit the accounts of Firms, Corporations, Banks and Bankers.

## The First National Bank of Chicago

Statement of Condition Aug. 25, 1905.

| ASSETS.  |                         |
|--|-------------------------|
| Loans and discounts.....                                   | \$62,852,287 23         |
| United States bonds, par value.....                        | 2,107,000 00            |
| Other bonds and stocks, market value....                   | 5,769,701 39            |
| National Safe Deposit Company stock,<br>bank building..... | 1,250,100 00            |
| Cash Resources:  |                         |
| Due from banks, Eastern<br>exchange .....                  | \$20,695,410 79         |
| Checks for Clearing House .....                            | 2,167,163 77            |
| Cash on hand.....  | 18,406,824 39           |
| Due from U. S. Treasurer.....                              | 182,850 00              |
|  | <b>—41,452,248 95</b>   |
|  | <b>\$112,931,337 57</b> |
| LIABILITIES.   |                         |
| Capital stock paid in.....                                 | \$8,000,000 00          |
| Surplus fund.....  | 5,000,000 00            |
| Other undivided profits.....                               | 1,172,661 79            |
| Discount collected, but not earned .....                   | 383,144 72              |
| Special deposit of United States bonds....                 | 552,000 00              |
| Circulating notes received<br>from Comptroller .....       | \$1,651,000 00          |
| Less amount on hand .....                                  | 9,400 00                |
|  | <b>— 1,641,600 00</b>   |
| Dividends unpaid .....                                     | 3,583 00                |
| Deposits .....   | 96,178,398 08           |
|  | <b>\$112,931,337 57</b> |

## OFFICIAL ORGANIZATION.

JAMES B. FORGAN, President

Division "A"

DAVID R. FORGAN, Vice-President. E. S. THOMAS, Assistant Manager.

Division "B"

GEORGE D. BOULTON, Vice-President. FRANK E. BROWN, Asst. Manager

Division "C"

HOWARD H. HITCHCOCK, Vice-Pres. CHARLES N. GILLET, Asst. Manager

Division "D"

RICHARD J. STREET, Manager. FRANK O. WETMORE, Cashier.

Division "E"

HOLMES HOGE, Manager. CHARLES H. NEWHALL, Asst. Manager

Division "F"

AUGUST BLUM, Manager. HERBERT W. BROUGH, Asst. Manager.

Law Department.

ORVILLE PECKHAM, Attorney. JAMES D. WOLEY, Asst. Attorney.

Bond Department.

EMILE K. BOISOT, Manager.

Foreign Exchange Department.

FRED I. KENT, Manager. JOHN J. ARNOLD, Asst. Manager

Auditing Department.

M. D. WITKOWSKY, Auditor.

Discount and Collateral Department.

E. J. BLOSSOM, Manager.

Credit and Statistical Department.

H. A. HOWLAND, Manager

Clerical and Bookkeeping Department.

WILLIAM H. MONROE, Assistant Cashier.



Portland, Ore.  
**United States National Bank**  
 OF PORTLAND, OREGON.

Statement at the close of business Aug. 25, 1905.

|  |                |
|--|----------------|
| <b>ASSETS.</b>                         |                |
| Loans and discounts.....               | \$2,161,061 71 |
| U. S. bonds to secure circulation..... | 500,000 00     |
| U. S. and other bonds and premium..... | 386,529 68     |
| Real estate.....                       | 19,228 75      |
| Office furniture and fixtures.....     | 4,500 00       |
| Bank Building.....                     | 125,000 00     |
| Cash and due from banks.....           | 2,365,810 51   |
|  | <hr/>          |
|  | \$5,562,130 66 |
| <b>LIABILITIES.</b>                    |                |
| Capital.....                           | \$500,000 00   |
| Surplus and undivided profits.....     | 225,082 79     |
| Circulation.....                       | 500,000 00     |
| Dividends unpaid.....                  | 102 00         |
| Deposits.....                          | 4,346,945 86   |
|  | <hr/>          |
|  | \$5,562,130 66 |

**OFFICERS:**

J. C. AINSWORTH, President. R. W. SCHMEER, Cashier.  
 W. B. AYER, Vice-President. A. M. WRIGHT, Ass't Cash.  
 R. LEA BARNES, Vice-Pres. W. A. HOLT, Asst. Cashier.

**CORRESPONDENTS.**

|                                     |   |
|-------------------------------------|---|
| National City Bank, New York.       | National Bank of Commerce, St. Louis.   |
| National Park Bank, New York.       | National Bk of Commerce, Kan. City.     |
| Chase National Bank, New York.      | First National Bank, Omaha.             |
| Wells Fargo & Co. Bank, New York.   | Northwestern Nat. Bk of Minneapolis     |
| First National Bank, Pittsburgh.    | McCormick & Co., Salt Lake City.        |
| Mellon National Bank, Pittsburgh.   | First National Bank, Denver.            |
| Eliot National Bank, Boston.        | Wells Fargo Nevada Nat. Bk, San Fran.   |
| Merchants' National Bank, Boston.   | Crocker-Woolworth Nat. Bk, San Fran.    |
| Corn Exchange National Bk, Chicago. | Anglo-Californian Bk, Ltd., San Fran.   |
| Continental National Bank, Chicago. | Union Trust Co., San Francisco.         |
| Philadelphia National Bank, Phila.  | Farmers' & Merch. Nat. Bk, Los Angeles. |
| Glard National Bank, Phila.         |   |

Make a specialty of handling collections on Oregon, Washington, Idaho, Montana and Utah.  
 Drafts issued direct on all the principal cities of Europe and the Orient.

**THE MECHANICS-AMERICAN**  
**NATIONAL BANK**

OF ST. LOUIS.

SUCCESSOR TO

Mechanics National and American Exchange Nat. Banks.

ESTABLISHED 1857.

ESTABLISHED 1864

Capital, - - \$2,000,000  
 Surplus, - - 2,500,000

WE KNOW YOUR WANTS AND  
 WE WANT YOUR BUSINESS.

|                                 |                                  |
|---------------------------------|----------------------------------|
| Walker Hill, President.         | J. S. Calfee, Ass't Cashier.     |
| W. J. Kinsella, Vice-President. | J. A. Berninghaus, Ass't Cash.   |
| Ephron Catlin, Vice-President.  | G. M. Trumbo, Ass't Cashier.     |
| H. P. Hilliard, Vice-President. | Charles L. Allen, Ass't Cashier. |
| L. A. Battaile, Cashier.        | F. M. Gardner, Ass't Cashier.    |

St. Louis, Mo.

**MISSISSIPPI VALLEY TRUST COMPANY**

Condensed statement of condition May 29, 1905.

|                            |                 |                              |                 |
|----------------------------|-----------------|------------------------------|-----------------|
| <b>RESOURCES</b>           |                 | <b>LIABILITIES</b>           |                 |
| Loans.....                 | \$12,353,985 72 | Capital stock.....           | \$3,000,000 00  |
| Bonds and stocks.....      | 9,350,784 31    | Surp. and undivided profits  | 5,421,648 53    |
| Real estate.....           | 422,206 98      | Deposits.....                | 18,646,937 17   |
| Overdrafts.....            | 938 91          | Municipal bond loan acc't.   | 659,000 00      |
| Safety deposit vaults..... | 72,000 00       | Reserve for taxes, re-insur- |                 |
| Cash and exchange.....     | 5,626,499 68    | ance and interest on sav-    |                 |
| All other resources.....   | 39,559 00       | ings accounts.....           | 133,246 77      |
|                            | <hr/>           | All other liabilities.....   | 5,142 13        |
|                            | \$27,866,974 60 |                              | <hr/>           |
|                            |                 |                              | \$27,866,974 60 |

**OFFICERS**

|  |                                       |
|--|---------------------------------------|
| JULIUS S. WALSH, President             | HUGH R. LYLE, Asst. Secretary         |
| BRECKINRIDGE JONES, V.-Pres. & Counsel | HENRY C. IBBOTSON, Asst. Sec.         |
| JOHN D. DAVIS, Vice-Pres.              | FREDERICK VIERLING, Trust Officer     |
| SAMUEL E. HOFFMAN, V.-Pres.            | H. S. AMES, Asst. Trust Officer       |
| JAMES E. BROCK, Secretary              | W. G. LACKEY, Bond Officer            |
|  | WM. MCC. MARTIN, Safe Deposit Officer |

**DIRECTORS:**

|                  |                  |                       |                  |
|------------------|------------------|-----------------------|------------------|
| JOHN I. BEGGS    | JOHN D. DAVIS    | S. E. HOFFMAN         | WM. D. ORTHWEIN  |
| WILBUR F. BOYLE  | H. I. DRUMMOND   | CHAS. H. HUTTIG       | H. CLAY PIERCE   |
| JAMES E. BROCK   | AUGUSTE B. EWING | BRECKINRIDGE JONES    | J. RAMSEY JR.    |
| MURRAY CARLETON  | DAVID R. FRANCIS | WM. F. NOLKER         | MOSES RUMSEY     |
| CHARLES CLARK    | AUGUST GEHNER    | SAUNDERS NORVELL      | ROBT H. STOCKTON |
| HORATIO N. DAVIS | GEO. H. GODDARD  | DR. ROBT. J. O'REILLY | ROLLA WELLS      |
|                  | JULIUS S. WALSH  |                       |                  |

St. Joseph, Mo.

MILTON TOOTLE Jr., President.  
 GRAHAM G. LACY, Vice-President. E. H. ZIMMERMAN, Cashier.  
 W. A. EVANS, Asst. Cashier.

**The Tootle-Lemon National Bank**  
 ST. JOSEPH, MO.

SUCCESSOR TO  
**TOOTLE, LEMON & CO., Bankers.**

Statement at close of business Aug. 25, 1905.

|   |                |
|---|----------------|
| <b>RESOURCES.</b>                               |                |
| Loans and discounts.....                        | \$2,259,922 57 |
| U. S. bonds.....                                | 196,000 00     |
| Premium on U. S. bonds.....                     | 4,572 50       |
| Furniture and fixtures.....                     | 12,000 00      |
| Government and municipal bonds. \$170,488 10    |                |
| Cash and sight exchange.....                    | 1,966,517 04   |
| Five per cent redemption fund with U. S. Treas- |                |
| urer.....                                       | 9,000 00       |
|   | <hr/>          |
|   | \$4,618,500 21 |
| <b>LIABILITIES.</b>                             |                |
| Capital stock paid in.....                      | \$200,000 00   |
| Surplus and undivided profits.....              | 67,049 79      |
| Circulation.....                                | 180,000 00     |
| Demand deposits.....                            | 4,171,450 42   |
|   | <hr/>          |
|   | \$4,618,500 21 |

Accounts of Banks, Bankers and Individuals Received upon Equitable Terms.

CORRESPONDENCE INVITED.

**DIRECTORS:**

MILTON TOOTLE Jr., H. Y. LEMON,  
 GRAHAM G. LACY, E. H. ZIMMERMAN,  
 THOMAS B. CAMPBELL.

St. Joseph, Mo.

**THE NATIONAL BANK OF ST. JOSEPH**  
 UNITED STATES DEPOSITORY.  
**ST. JOSEPH, MO.**

ESTABLISHED 1878.  
 ORGANIZED AS A NATIONAL BANK 1883.

Return at close of business Aug. 25, 1905.

|                                      |                |
|--------------------------------------|----------------|
| <b>RESOURCES.</b>                    |                |
| Loans and discounts.....             | \$2,213,075 08 |
| U. S. bonds and securities.....      | 246,992 50     |
| Banking house.....                   | 25,000 00      |
| Cash and reserve.....                | 1,721,550 64   |
|                                      | <hr/>          |
| Total.....                           | \$4,206,618 22 |
| <b>LIABILITIES.</b>                  |                |
| Capital stock paid in.....           | \$100,000 00   |
| Surplus and undivided profits.....   | 212,434 80     |
| National bank notes outstanding..... | 100,000 00     |
| Deposits.....                        | 3,794,183 42   |
|                                      | <hr/>          |
| Total.....                           | \$4,206,618 22 |

L. C. BURNES, President.

HUSTON WYETH, } Vice-Presidents.  
 JAS. N. BURNES, }

E. D. McALLISTER, Cashier.

More than usual facilities for Collections throughout Kansas, Nebraska, Iowa and Northwest Missouri.



Minneapolis, Minn.

## SECURITY BANK OF MINNESOTA

AT MINNEAPOLIS.

Statement at close of business Aug. 25, 1905.

## RESOURCES.

|   |                |
|---|----------------|
| Loans and discounts.....                          | \$8,130,985 05 |
| Overdrafts.....                                   | 7,316 89       |
| U. S. and other bonds, stocks and securities..... | 152,952 39     |
| Real estate.....                                  | 47,072 92      |
| Cash on hand and due from banks.....              | 3,589,175 39   |

\$11,927,502 04

## LIABILITIES.

|                                    |                |
|------------------------------------|----------------|
| Capital paid in.....               | \$1,000,000 00 |
| Surplus and undivided profits..... | 678,544 97     |
| Deposits.....                      | 10,248,957 67  |

\$11,927,502 04

Collections on the entire Northwest handled carefully, promptly and remitted for on date of payment, at lowest rates.

ACCOUNTS OF BANKS AND BANKERS RECEIVED ON FAVORABLE TERMS.

## OFFICERS:

|                                |                                 |
|--------------------------------|---------------------------------|
| F. A. CHAMBERLAIN, President.  | PERRY HARRISON, Vice-President. |
| H. F. MEARKLE, Vice-President. | J. S. POMEROY, Cashier.         |
| FRED. SPAFFORD, Asst. Cashier. | GEO. LAWTHIER, Asst. Cashier.   |

Minneapolis, Minn.

ORGANIZED 1872.

## Northwestern National Bank

OF MINNEAPOLIS, MINN.

Statement at the close of business Aug. 25, 1905.

## RESOURCES.

|  |                |
|--|----------------|
| Loans and discounts.....                   | \$6,442,845 39 |
| U. S. and other bonds.....                 | 823,125 84     |
| Banking house, furniture and fixtures..... | 250,000 00     |
| Cash and due from banks.....               | 4,204,336 88   |

\$11,710,308 11

## LIABILITIES.

|                          |                |
|--------------------------|----------------|
| Capital.....             | \$1,000,000 00 |
| Surplus and profits..... | 742,691 14     |
| Circulation.....         | 245,500 00     |
| Deposits.....            | 9,722,116 97   |

\$11,710,308 11

## OFFICERS.

|                               |                                  |
|-------------------------------|----------------------------------|
| WM. H. DUNWOODY, President.   | JOSEPH CHAPMAN JR., Cashier.     |
| M. B. KOON, Vice-President.   | F. E. HOLTON, Asst. Cashier.     |
| H. W. DECKER, Vice-President. | CHAS. W. FARWELL, Asst. Cashier. |

An average of over 8 per cent annual dividends paid to stockholders since organization in 1872.

Dividends paid since organization, \$2,330,000 00.

Duluth, Minn.

## The American Exchange Bank

OF DULUTH, MINNESOTA.

(Established 1879)

Capital, - - \$500,000 00  
Surplus (Earned), - 380,000 00

## OFFICERS.

|                                     |                               |
|-------------------------------------|-------------------------------|
| HAMILTON M. PEYTON, President.      | WM. G. HEGARDT, Cashier.      |
| CHESTER A. CONGDON, Vice-President. | ISAACS. MOORE, Asst. Cashier. |
| COLIN THOMSON, 2nd Asst. Cashier.   |                               |

## DIRECTORS.

|  |  |
|--|--|
| T. F. COLE, Pres. Oliver Mining Co. and Minnesota Iron Co. | A. GOWAN, Lumber, Pres. Gowan Peyton Twohy Co.           |
| G. A. TOMLINSON, Vessel Owner.                             | KENNETH CLARK, Pres. Merchants' National Bank, St. Paul. |
| W. C. AGNEW, Manager Mahoning Mine.                        | H. M. PEYTON, Peyton, Kimball & Barber, Lumber.          |
| S. G. KNOX, Knox Lumber Co.                                | A. H. CRASSWELLER, Att'y-at-law.                         |
| C. A. CONGDON, Billson & Congdon.                          | JAMES C. HUNTER.   |

We invite the Accounts and Collections of Banks, Bankers, Corporations, Firms and Individuals.

Special Attention Given to Collections.

Saint Paul, Minn.

## THE MERCHANTS NATIONAL BANK

OF SAINT PAUL, MINN.

Statement at close of business Aug. 25, 1905.

## RESOURCES.

|                              |                |
|------------------------------|----------------|
| Loans and discounts.....     | \$5,408,232 56 |
| U. S. bonds, at par.....     | 700,000 00     |
| Other bonds and stocks.....  | 135,200 00     |
| Banking house.....           | 190,000 00     |
| Cash and due from banks..... | 2,547,181 71   |

\$8,980,504 27

## LIABILITIES.

|                        |                |
|------------------------|----------------|
| Capital stock.....     | \$1,000,000 00 |
| Surplus.....           | 350,000 00     |
| Undivided profits..... | 35,746 06      |
| Circulation.....       | 610,000 00     |
| Deposits.....          | 6,984,818 21   |

\$8,980,504 27

## OFFICERS:

|                                |                              |
|--------------------------------|------------------------------|
| KENNETH CLARK, President.      | GEO. H. PRINCE, Vice-Pres't. |
| C. H. BIGELOW, Vice-President. | H. W. PARKER, Cashier.       |
| H. VAN VLECK, Asst. Cashier.   |                              |

## DIRECTORS:

|                      |                 |                |
|----------------------|-----------------|----------------|
| CRAWFORD LIVINGSTON, | GEO. H. PRINCE, | L. P. ORDWAY   |
| KENNETH CLARK,       | D. R. NOYES,    | F. B. KELLOGG  |
| J. H. SKINNER,       | E. N. SAUNDERS, | C. H. BIGELOW. |
| LOUIS W. HILL,       | V. M. WATKINS,  |                |

UNITED STATES DEPOSITORY.

Minneapolis, Minn.

THE FIRST NATIONAL BANK  
OF MINNEAPOLIS.

Statement of condition Aug. 25, 1905.

## ASSETS.

|                                      |                |
|--------------------------------------|----------------|
| Loans and discounts.....             | \$9,495,684 20 |
| Railroad and other bonds.....        | 363,350 00     |
| United States bonds, at par.....     | \$1,050,000 00 |
| Cash on hand and due from banks..... | 4,644,122 68   |

\$15,553,156 88

## LIABILITIES.

|                                 |                |
|---------------------------------|----------------|
| Capital.....                    | \$2,000,000 00 |
| Surplus.....                    | 1,500,000 00   |
| Undivided profits.....          | 44,645 12      |
| Circulation.....                | 857,295 00     |
| Deposits.....                   | 10,951,216 76  |
| United States bond account..... | 200,000 00     |

\$15,553,156 88

## OFFICERS:

|                                |                                 |
|--------------------------------|---------------------------------|
| F. M. PRINCE, President.       | GEORGE F. ORDE, Cashier.        |
| C. T. JAFFRAY, Vice-President. | ERNEST C. BROWN, Asst. Cashier. |
| D. MACKERCHAR, Asst. Cashier.  |                                 |

UNITED STATES DEPOSITORY.

UNSURPASSED FACILITIES FOR NORTHWESTERN COLLECTIONS—ACCOUNTS INVITED.

New York City.

THE IRVING NATIONAL  
BANK—Capital, Surplus and  
Profits, \$2,081,000—invites  
Business and Personal Ac-  
counts.



Seattle, Wash.

STATEMENT OF THE CONDITION OF THE  
**WASHINGTON NATIONAL BANK**  
 OF SEATTLE

At the close of business Aug. 25, 1905.

**RESOURCES.**

|  |                     |
|--|---------------------|
| Loans and discounts .....                  | \$2,588,444 48      |
| State, county and city warrants .....      | 314,494 87          |
| Foreign Government and railroad bonds..... | 75,730 00           |
| U. S. bonds .....                          | \$556,400 00        |
| Cash .....                                 | 483,487 97          |
| Due from banks.....                        | 681,234 25          |
|  | <b>1,721,122 22</b> |

**LIABILITIES.**

|                           |                       |
|---------------------------|-----------------------|
| Capital stock.....        | \$100,000 00          |
| Surplus and profits ..... | 504,482 56            |
| Circulation .....         | 30,000 00             |
| Deposits .....            | 4,065,309 01          |
|                           | <b>\$4,699,791 57</b> |

**OFFICERS:**

M. F. BACKUS, President.  
 E. O. GRAVES, Vice-President. R. S. WALKER, Assistant Cashier.  
 RALPH S. STACY, Cashier. S. G. GRAVES, Assistant Cashier.  
 LeROY M. BACKUS, Assistant Cashier.

We make a specialty of collections in this State and vicinity, and  
 remit on day of payment at lowest rates.

**UNITED STATES DEPOSITORY.**

Salt Lake City, Utah.

**Walker Brothers Bankers.**

ESTABLISHED 1859. INCORPORATED 1903.

Statement at close of business Aug. 25, 1905.

**RESOURCES**

|                                     |                     |
|-------------------------------------|---------------------|
| Loans and Discounts.....            | \$1,181,959 17      |
| Stocks and Securities.....          | 251,125 51          |
| Real Estate.....                    | 35,000 00           |
| Furniture, Fixtures and Vaults..... | 14,000 00           |
| RR. Bonds, 1st mortgage. ....       | \$309,000 00        |
| Due from banks.....                 | 816,075 24          |
| Cash on hand.....                   | 376,267 36          |
|                                     | <b>1,501,342 60</b> |

**LIABILITIES.**

|                        |                       |
|------------------------|-----------------------|
| Capital.....           | \$250,000 00          |
| Surplus fund.....      | 50,000 00             |
| Undivided profits..... | 18,004 31             |
| Deposits.....          | 2,665,422 97          |
|                        | <b>\$2,983,427 28</b> |

DEPOSITS MARCH 14, 1905, \$1,573,838 06.

DEPOSITS MAY 29, 1905, \$2,287,212 56.

DEPOSITS AUGUST 25, 1905, \$2,665,422 97.

Correspondence and personal interviews invited with those con-  
 templating making changes or opening new accounts.

**M. H. WALKER, President.**

THOMAS WEIR, Vice-President. E. O. HOWARD, Asst. Cashier.  
 L. H. FARNSWORTH, Cashier. JOHN H. WALKER, Asst. Cashier

Tacoma, Wash.

**FIDELITY TRUST COMPANY**  
BANK,

TACOMA, WASH.

Statement of condition Aug. 25, 1905.

**RESOURCES.**

|   |                |
|---|----------------|
| Loans and discounts .....               | \$1,012,493 55 |
| U. S. and other bonds and warrants..... | 115,831 57     |
| Real estate .....                       | 28,994 92      |
| Bank building .....                     | 250,000 00     |
| Cash and due from banks.....            | 808,008 10     |

**\$2,215,328 14****LIABILITIES.**

|                              |              |
|------------------------------|--------------|
| Capital paid in.....         | \$300,000 00 |
| Undivided profits, net ..... | 85,492 65    |
| Dividends unpaid.....        | 217 00       |
| Deposits .....               | 1,829,618 49 |

**\$2,215,328 14****OFFICERS:**

J. C. AINSWORTH, President. ARTHUR G. PRICHARD, Cashier.  
 JNO. S. BAKER, Vice-President. F. P. HASKELL Jr., Asst. Cashier  
 P. C. KAUFFMAN, 2d Vice-Pres. GEORGE BROWNE, Secretary.

Unexcelled Facilities for Making Collections on the Pacific  
 Northwest.

Salt Lake City, Utah.

ESTABLISHED 1873.

**McCORNICK & CO.,**

BANKERS.

Statement of Condition Aug. 25, 1905.

**RESOURCES.**

|                                    |                     |
|------------------------------------|---------------------|
| Loans and discounts.....           | \$3,185,767 69      |
| Furniture and fixtures.....        | 5,000 00            |
| Bonds and cash securities.....     | \$391,625 60        |
| Cash on hand and due from banks... | 2,951,555 82        |
| Total Cash resources.....          | <b>3,343,181 42</b> |

**\$6,537,949 11****LIABILITIES.**

|                            |              |
|----------------------------|--------------|
| Capital stock paid in..... | \$250,000 00 |
| Undivided profits .....    | 118,661 43   |
| Deposits.....              | 6,169,287 68 |

**\$8,537,949 11**

Facilities Unexcelled for Making Collections  
 Throughout the Rocky Mountain Region.

Milwaukee, Wis.

**FIRST NATIONAL BANK.**

STATEMENT AT CLOSE OF BUSINESS AUGUST 25, 1905.

**RESOURCES.**

|  |                |
|--|----------------|
| LOANS.....                             | \$8,118,847 32 |
| U. S. BONDS .....                      | 700,000 00     |
| PREMIUM ON U. S. BONDS.....            | 35,000 00      |
| INVESTMENT SECURITIES .....            | 378,886 44     |
| REAL ESTATE.....                       | 85,547 88      |
| ASSESSMENT DUE FROM STOCKHOLDERS ..... | 4,200 00       |
| CASH AND DUE FROM BANKS.....           | 3,887,033 88   |

**TOTAL .....\$14,007,114 50****LIABILITIES.**

|                                    |                |
|------------------------------------|----------------|
| CAPITAL.....                       | \$1,500,000 00 |
| UNDIVIDED PROFITS .....            | 45,396 16      |
| RESERVE FOR TAXES.....             | 7,125 00       |
| CIRCULATION .....                  | 350,000 00     |
| DEPOSITS.....                      | 11,758,577 87  |
| NOTES AND BILLS RE-DISCOUNTED..... | 348,016 67     |

**TOTAL .....\$14,007,114 50****OFFICERS:**

FREDERICK VOGEL Jr., President.  
 FRANK J. KIPP, Cashier.  
 OSCAR KASTEN, Assistant Cashier.

WM. BIGELOW, Vice-President.  
 THOMAS E. CAMP, Assistant Cashier.  
 HENRY KLOES, Assistant Cashier.

**DIRECTORS:**

MARINER,  
 C. F. PFISTER,  
 GEO. P. MILLER,

WM. BIGELOW,  
 J. H. VAN DYKE JR.,

FRED. T. GOLL,  
 F. VOGEL JR.,  
 JOHN I. BEGGS.







# E. H. ROLLINS & SONS

BANKERS.

MUNICIPAL AND CORPORATION BONDS,

19 MILK STREET BOSTON.

CHICAGO.

DENVER.

SAN FRANCISCO.

**N. W. HARRIS & CO.,**

BANKERS,

PINE STREET COR. WILLIAM

CHICAGO.

NEW YORK.

BOSTON.

Deal Exclusively in Municipal, Rail-  
road and other Bonds adapted for  
trust funds and savin<sup>g</sup>s.

*ISSUE TRAVELERS' LETTERS OF CREDIT  
AVAILABLE IN ALL PARTS OF THE WORLD.*

QUOTATIONS FURNISHED FOR PURCHASE, SALE OR EXCHANGE.

BANK AND TRUST COMPANY STOCKS

NEW YORK AND BROOKLYN,

**BOUGHT AND SOLD.**

**CLINTON GILBERT,**

2 WALL STREET, NEW YORK.



# F. J. LISMAN & CO.,

## Investment Securities.

MEMBERS NEW YORK STOCK EXCHANGE.

*No. 30 Broad Street, New York.*

Safe Steam Railroad, Underlying Coal Company, and Railroad Bridge Bonds, paying from 4% to 5%, generally on hand.

Detailed description on application.

Our specialty is dealing in current and uncurrent bonds and stocks as mentioned above.

The CHRONICLE Quotations for inactive securities are revised by us and we will promptly answer any inquiries regarding same.

TELEPHONES:  
2784 2795 BROAD.

HARTFIELD AND LIEBER CODES.

CABLE ADDRESS:  
FARBRANG NEW YORK

# The Farmers' Loan & Trust Co.

CHARTERED 1822.

NOS. 16, 18, 20 AND 22 WILLIAM STREET,  
NEW YORK.

STATEMENT AT CLOSE OF BUSINESS 5th DAY OF SEPTEMBER, 1905.

CAPITAL, - - - \$1,000,000 00  
UNDIVIDED PROFITS, 7,400,226 02

| RESOURCES.  |                         | LIABILITIES.                                    |                         |
|---|-------------------------|---|-------------------------|
| United States bonds (at market value)...                      | \$3,922,457 50          | Capital stock.....                              | \$1,000,000 00          |
| Bonds of City of New York (at market value).                  | 2,375,015 00            | Undivided profits....                           | 7,400,226 02            |
| R.R. bonds and other bonds and stocks (at market value) ..... | 17,847,086 02           | Deposits.....                                   | 92,288,767 36           |
| Real estate. ....   | 1,450,000 00            | Interest accrued, taxes and other liabilities.. | 731,374 26              |
| Bonds and mortgages.....                                      | 1,468,700 00            |   |                         |
| Loans... ..   | 62,992,113 83           |   |                         |
| Cash on hand and in bank.....                                 | 10,921,264 53           |   |                         |
| Accrued interest, rents, etc.....                             | 413,730 74              |   |                         |
| <b>Total .....</b>  | <b>\$101,390,367 61</b> | <b>Total .....</b>                              | <b>\$101,390,367 61</b> |

EDWIN S. MARSTON, President.  
THOS. J. BARNETT, 2d Vice-President.  
SAMUEL SLOAN JR., Secretary.

AUGUSTUS V. HEELY, Asst. Secretary.  
WILLIAM B. CARDOZO, Asst. Secretary.  
CORNELIUS R. AGNEW, Asst. Secretary.

### BOARD OF DIRECTORS:

SAMUEL SLOAN,  
WILLIAM WALDORF ASTOR,  
D. O. MILLS,  
ROBERT F. BALLANTINE,  
FRANKLIN D. LOCKE,  
GEORGE F. BAKER,  
A. G. AGNEW,  
CHARLES A. PEABODY,  
HUGH D. AUCHINCLOSS,

JAMES STILLMAN,  
HENRY A. C. TAYLOR,  
D. H. KING JR.,  
ROBERT C. BOYD,  
E. R. HOLDEN,  
WILLIAM ROWLAND,  
EDWARD R. BACON,  
HENRY H. ROGERS,  
EDWIN S. MARSTON

MOSES TAYLOR PYNE,  
S. S. PALMER,  
CLEVELAND H. DODGE,  
JOHN L. RIKER,  
DANIEL S. LAMONT,  
HENRY HENTZ,  
H. VAN RENSSELAER KENNEDY,  
ARCHIBALD D. RUSSELL,  
P. A. VALENTINE,



# BANK AND QUOTATION

## SECTION

OF THE

# COMMERCIAL & FINANCIAL CHRONICLE.

Entered according to Act of Congress in the year 1905 by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C.

VOL. 81.

NEW YORK, OCTOBER 7 1905.

NO. 2102

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### REVIEW OF SEPTEMBER.

The money and foreign exchange markets were the dominant features in affairs during September. There was a large drain on our New York City Clearing House institutions from the interior, in connection with the demand for money to move the present year's exceptional harvest of grain, and at the same time the operations of the United States Treasury also served to draw down the money holdings of the banks. As a result of this condition of things and the activity of general trade, money rates at this centre steadily advanced, particularly in the call loan branch of the market, where (in part in consequence of the calling of loans preparatory to the 1st of October settlement) there was a spurt on the 29th to 7 per cent in money on call—the highest figure reached since Dec. 31 1903.

But the tension in money was not confined to this centre. It extended to London and to the European Continental centres. As early as the 12th of September \$1,275,000 gold was engaged in London for shipment to the United States, this being the first import of the season, and other engagements of gold on the other side for shipment to the United States were announced later in the month. The New York demand for the metal came at a time when London was obliged to meet a drain for South America and for Egypt and other points; and as Paris, or rather the Bank of France, seemed unwilling to part with any of its large stock of the metal, the effect of the outflow to New York was to produce a rise in open market discount rates at all the European centres. Official rates were also raised. The Bank of England advanced its minimum twice—on the 7th from 2½ to 3 per cent and on the 28th from 3 to 4 per cent. The Imperial Bank of Germany on the 11th also put up its rate from 3 to 4 per cent, this being followed in October by a further advance to 5 per cent.

The possibility of the negotiation of a new Russian loan seems also to have been an influence in stiffening money rates abroad and at times some sensitiveness was manifested regarding Franco-German affairs in connection with the Moroccan incident.

The Secretary of the Treasury was impelled to resume funding operations. On the 28th he issued a circular announcing that on and after Oct. 2, until further notice, the 4s of 1907 and the 3s of 1908 would be received in exchange for the new 2 per cent consols. In the exchange the new bonds will be given a valuation of 1 per cent premium, which compares with 2 per cent premium on the last previous occasion of re-funding. The old bonds are taken at a premium cal-



culated on a basis of a yield of 2¼ per cent per annum to maturity and the difference between the present worth of the bonds on that basis and their par value will be paid out of the Treasury in cash. Government money holdings increased during the month from \$303,769,532 to \$313,257,635. Public deposits in the national banks changed comparatively little, being \$64,618,584 October 1, against \$64,059,172 September 1.

The Government monthly crop report issued on the 11th furnished definite assurance of exceptionally large harvests of grain. The figures pointed to a corn crop of 2,700,000,000 bushels—the largest ever realized; an oats crop of 925,000,000 bushels, and a wheat crop of about 700,000,000 bushels. The monthly report on cotton was issued earlier in the month, namely on the 5th, and though showing a decline in the condition of the crop was better than expected, and hence had the effect of causing a sharp decline in prices. From 10.95 cents September 1 there was a decline to 10.70 September 7; the rest of the month the price fluctuated considerably, ranging between 10.65 and 11.10, and closing September 30 at 10.75 cents.

In the railroad world one of the important events of the month was the purchase by J. P. Morgan & Co. of control of the Cincinnati Hamilton & Dayton Railway Co., this latter giving at the same time control of the Pere Marquette Railroad and the Chicago Cincinnati & Louisville Railroad, so that the purchase involved altogether an aggregate of 3,643 miles of road. Later in the month it was announced that the property would be turned over to the Erie Railroad, though it did not transpire whether this transfer would include the whole of the 3,643 miles. Another event was the call by President Joseph Ramsey Jr., of the Wabash Railroad, for proxies to be used at the annual election of directors in opposition to the Gould interest in the property.

The foreign exchange market experienced a sharp break the early part of the month. This was the natural result of the tension in money, and if this tension had not been followed by coincident tension at the European centres, the decline in sterling, large though it was, might have gone still further. As already pointed out, engagements of gold for import to the United States were made as early as the 12th. The usual impediments were placed in the way of takings of gold on the other side, but they did not suffice to arrest the flow of the metal this way. Early in the month the price of gold bars in London was advanced ¼ of a penny, with the object of checking shipments to Paris, but concurrently with the rise in the Bank of England rate of discount on the 7th the price of bars was again reduced ¼ of a penny. Later there were successive advances, first to 77s. 9¼d., then to 77s. 9½d., then to 77s. 9¾d., the price of American Eagles being at the same time raised to 76s. 4¾d.; on the 28th both bars and Eagles were once more reduced one-quarter pence. The latter part of the month sterling rates recovered somewhat, but the market fluctuated more or less widely. The effects of higher money rates at this centre were in part counteracted by dearer discounts abroad. There was also a considerable demand for bills to cover outstanding short contracts in exchange. At the same time bankers refrained from drawing finance bills, owing to the unsettled monetary conditions on the other side. After the short interest in exchange had been closed out, the tendency of exchange rates to a lower basis again became manifest, and the spurt in call loan rates here to 7 per cent at the close was also an influence in keeping the exchange market weak.

| Sept. | Bankers' Bills |             |                  | Commercial Bills |                        |
|-------|----------------|-------------|------------------|------------------|------------------------|
|       | 60-Day.        | Sight.      | Cable Transfers. | On Banks.        | Documents for Payment. |
| 1     | 4 8440-8450    | 4 8630-8635 | 4 8660-8665      | 4 8410-8420      | 4 83¼-4 84½            |
| 5     | 4 8420-8430    | 4 8620-8625 | 4 8650-8660      | 4 8380-8390      | 4 83¼-4 84½            |
| 6     | 4 8390-84      | 4 8585-8595 | 4 8620-8625      | 4 8350-8360      | 4 83-4 84              |
| 7     | 4 8335-8350    | 4 8575-8585 | 4 8605-8610      | 4 8285-8295      | 4 82¼-4 83¾            |
| 8     | 4 83-8325      | 4 8540-8550 | 4 8575-8585      | 4 8250-8260      | 4 82-4 83½             |
| 9     | 4 8275-8305    | 4 8550-8555 | 4 8580-8590      | 4 8240-8260      | 4 82-4 83½             |
| 11    | 4 8275-8290    | 4 8510-8525 | 4 8550-8560      | 4 8240-8250      | 4 81¾-4 83             |
| 12    | 4 8235-8245    | 4 8495-8505 | 4 8545-8555      | 4 8215-8225      | 4 81½-4 82¾            |
| 13    | 4 8240-8250    | 4 85-8510   | 4 8535-8545      | 4 8210-8220      | 4 81½-4 82¾            |
| 14    | 4 8225-8235    | 4 8495-8505 | 4 8535-8545      | 4 8190-8220      | 4 81¾-4 82¾            |
| 15    | 4 8235-8245    | 4 8505-8510 | 4 8540-8550      | 4 8190-82        | 4 81¾-4 82¾            |
| 16    | 4 8230-8240    | 4 8495-8505 | 4 8535-8545      | 4 8190-82        | 4 81¾-4 82¾            |
| 18    | 4 8220-8230    | 4 8505-8510 | 4 8545-8555      | 4 8180-8190      | 4 81¾-4 82             |
| 19    | 4 8225-8235    | 4 8510-8515 | 4 8555-8560      | 4 8180-8190      | 4 81¾-4 82             |
| 20    | 4 8230-8240    | 4 8530-8535 | 4 8570-8580      | 4 82-82¼         | 4 81¾-4 82¼            |
| 21    | 4 8230-8240    | 4 8515-8525 | 4 8555-8565      | 4 8190-82        | 4 81¾-4 82¼            |
| 22    | 4 8250-8260    | 4 8520-8530 | 4 8565-8575      | 4 82-8210        | 4 81¾-4 82¼            |
| 23    | 4 8250-8260    | 4 8525-8535 | 4 8570-8580      | 4 82-8210        | 4 81¾-4 82¼            |
| 25    | 4 8250-8260    | 4 8540-8545 | 4 8580-8585      | 4 8210-8220      | 4 81¾-4 82¼            |
| 26    | 4 8265-8275    | 4 8560-8565 | 4 8595-8605      | 4 8225-8235      | 4 81¾-4 82¼            |
| 27    | 4 8275-8285    | 4 8565-8575 | 4 8610-8620      | 4 8230-8240      | 4 81¾-4 82¼            |
| 28    | 4 8250-8260    | 4 8545-8550 | 4 86-8605        | 4 82-8210        | 4 81¾-4 82¼            |
| 29    | 4 8240-8250    | 4 8520-8530 | 4 8575-8585      | 4 8190-82        | 4 81¾-4 82¼            |
| 30    | 4 8225-8240    | 4 8525-8535 | 4 8585-8590      | 4 8190-82        | 4 81¾-4 82¼            |

a Low point for the day was 4 8505.

| Sept. | 60 Days. | Demand.  | Sept. | 60 Days. | Demand.  | Sept. | 60 Days. | Demand.  |
|-------|----------|----------|-------|----------|----------|-------|----------|----------|
| 1     | 4 85-85½ | 4 87-87½ | 14    | 4 83¼-84 | 4 86-86½ | 27    | 4 83-83½ | 4 86     |
| 2     | 4 85-85½ | 4 87-87½ | 15    | 4 83¼-84 | 4 86-86½ | 28    | 4 83¼    | 4 86½    |
| 3     | Sunday   |          | 16    | 4 83¼-84 | 4 86-86½ | 29    | 4 83¼    | 4 86½    |
| 4     | Holiday  |          | 17    | Sunday   |          | 30    | 4 83¼    | 4 86½    |
| 5     | 4 85-85½ | 4 87-87½ | 18    | 4 83¼-84 | 4 86-86½ |       |          |          |
| 6     | 4 85-85½ | 4 87-87½ | 19    | 4 83-83½ | 4 86-86½ |       |          |          |
| 7     | 4 84½-85 | 4 87     | 20    | 4 83-83½ | 4 86     |       |          |          |
| 8     | 4 84-85  | 4 86½-87 | 21    | 4 83-83½ | 4 86     | Open  | 4 85-85½ | 4 87-87½ |
| 9     | 4 84-85  | 4 86½-87 | 22    | 4 83-83½ | 4 86     | High  | 4 85½    | 4 87½    |
| 10    | Sunday   |          | 23    | 4 83-83½ | 4 86     | Low   | 4 83     | 4 86     |
| 11    | 4 83¼-84 | 4 86-86½ | 24    | Sunday   |          | Last  | 4 83½    | 4 86½    |
| 12    | 4 83¼-84 | 4 86-86½ | 25    | 4 83-83½ | 4 86     |       |          |          |
| 13    | 4 83¼-84 | 4 86-86½ | 26    | 4 83-83½ | 4 86     |       |          |          |

The activity in money extended to all branches of the market, but was particularly observable in the call-loan branch. The advance in rates attracted offerings of funds from the interior, but without relieving the situation to any very great extent. Money holdings of the Clearing House banks, which July 29 had been \$315,242,200, on September 23 were down to \$276,034,000. Loans, which at first were maintained at high figures, finally underwent noteworthy contraction, and September 30 were \$1,071,630,300, against \$1,146,101,500 August 19. Surplus reserves were at their lowest September 16 at \$4,635,300, and recovered to \$7,440,025 September 30. Some large payments had to be made at the close of the month in connection with certain bond negotiations.

|                                  | Sept. 1. | Sept. 8. | Sept. 15. | Sept. 22. | Sept. 29. |
|----------------------------------|----------|----------|-----------|-----------|-----------|
| Call Loans—                      |          |          |           |           |           |
| Stock Exchange—Range for week    | 1½-3     | 2-3½     | 2½-4      | 2-4½      | 4-7       |
| Average for week                 | 2¼       | 2½       | 3         | 3½        | 5         |
| At banks and trust companies     | 2¼       | 2½       | 3         | 3½-3¾     |           |
| Time Loans—                      |          |          |           |           |           |
| Thirty days                      | 3½-3¾    | 3¾-4     | 3¾-4      | 4-4¼      | 4¼-4½     |
| Sixty days                       | 3½-3¾    | 4-4¼     | 4-4¼      | 4¼-4½     | 4½        |
| Ninety days                      | 3½-3¾    | 4-4¼     | 4-4¼      | 4¼-4½     | 4½        |
| Four months                      | 4-4¼     | 4¼-4½    | 4¼-4½     | 4¼-4½     | 4½        |
| Five months                      | 4-4¼     | 4¼-4½    | 4¼-4½     | 4¼-4½     | 4½        |
| Six months                       | 4-4¼     | 4¼-4½    | 4¼-4½     | 4¼-4½     | 4½        |
| Seven months                     |          |          |           |           |           |
| Commercial Paper—                |          |          |           |           |           |
| Double Names—Choice 60 to 90 dys | 4¼-4½    | 4½-4¾    | 4½-5      | 4½-5      | 4½-5      |
| Single Names—Prime 4 to 6 months | 4½-4¾    | 4½-4¾    | 4½-5      | 4½-5      | 4½-5      |
| —Good 4 to 6 months              | 5-5½     | 5-5½     | 5½-6      | 5½-6      | 5½-6      |

On the Stock Exchange the weakness which developed at the very close of August continued through the early part of September. After that, however, the tone improved and prices pretty generally recovered. In the high-priced shares it seemed to be comparatively easy to bring about further advances in prices, and the latter part of the month the industrial shares also displayed great strength. The money situation prevented any great speculation, but the tendency was upward until towards the close, when high-money rates occasioned some recessions in prices, the volume of dealings being greatly reduced.

| Month of September—                     | 1905.            | 1904.           | 1903.            | 1902.            |
|---|------------------|-----------------|------------------|------------------|
| Stock sales—                            |                  |                 |                  |                  |
| No. of shares                           | 16,012,044       | 18,767,264      | 10,795,453       | 20,972,253       |
| Par value                               | \$1,488,401,350  | \$1,712,943,600 | \$1,008,669,225  | \$1,983,978,075  |
| Bond sales (par value)—                 |                  |                 |                  |                  |
| Railroad and misc. bonds                | \$49,103,300     | \$108,375,500   | \$44,896,400     | \$93,684,250     |
| Gov't bonds                             | 29,000           | 57,000          | 44,300           | 309,500          |
| State bonds                             | 20,180,700       | 5,966,240       | 19,000           | 435,500          |
| Total b'd sales                         | \$69,313,000     | \$114,398,740   | \$44,959,700     | \$94,429,250     |
| Jan. 1 to Sept. 30—                     |                  |                 |                  |                  |
| Stock sales—                            |                  |                 |                  |                  |
| No. of shares                           | 187,054,403      | 94,663,729      | 122,246,086      | 139,297,550      |
| Par value                               | \$17,336,610,825 | \$8,666,801,075 | \$11,442,928,325 | \$13,177,686,700 |
| Bond sales (par value)—                 |                  |                 |                  |                  |
| Railroad and misc. bonds                | \$644,508,600    | \$544,028,900   | \$496,101,000    | \$607,936,750    |
| Gov't bonds                             | 424,400          | 574,680         | 914,450          | 902,400          |
| State bonds                             | 155,458,150      | 10,957,840      | 381,600          | 2,034,700        |
| Total b'd sales                         | \$800,391,150    | \$555,561,420   | \$497,397,050    | \$700,933,850    |
| SALES OF GRAIN ON THE PRODUCE EXCHANGE. |                  |                 |                  |                  |
| 1905.                                   | 1904.            | 1903.           | 1902.            |                  |
| Bushels.                                | Bushels.         | Bushels.        | Bushels.         |                  |
| Month of Sept.                          | 39,570,100       | 72,639,150      | 46,339,500       | 43,374,450       |
| Jan. 1 to Sep. 30                       | 371,082,175      | 493,385,700     | 429,491,900      | 605,947,300      |











| BONDS.<br>NEW YORK STOCK EXCHANGE.                             | Int. Period. | Sales in Septem' r Par value | Price about January 3 1905      |      | PRIORS IN SEPTEMBER.            |                                 |                                 |                                 | RANGE SINCE JAN. 1.             |              |                                 |              |                                      |          |                                 |          |
|--|--------------|------------------------------|---------------------------------|------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|--------------|---------------------------------|--------------|--------------------------------------|----------|---------------------------------|----------|
|  |              |                              | Bid.                            | Ask  | Sept. 1.                        |                                 | Sept. 30.                       |                                 | Lowest.                         | Highest.     | Lowest.                         | Highest.     |                                      |          |                                 |          |
|  |              |                              |                                 |      | Bid.                            | Ask.                            | Bid.                            | Ask.                            | Sale Prices.                    | Sale Prices. | Sale Prices.                    | Sale Prices. |                                      |          |                                 |          |
| Ohio & St. L. See At. Top & S.F.                               |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Ohio St. L. & N. O. See Ill. Cent.                             |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Ohio St. L. & Pitts. See Penn. Co.                             |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Ohio St. P. M. & O., con. 6s. 1930                             | J-D          | 2,000                        | 133 <sup>7</sup> / <sub>8</sub> | Sale | 137 <sup>1</sup> / <sub>2</sub> | 138 <sup>1</sup> / <sub>2</sub> | 138                             | 138 <sup>1</sup> / <sub>2</sub> | 137 <sup>5</sup> / <sub>8</sub> | Sept. 7      | 137 <sup>3</sup> / <sub>4</sub> | Sept. 28     | 133 <sup>7</sup> / <sub>8</sub>      | Jan. 3   | 138                             | Mar. 17  |
| Cons. 6s, reduced to 3 <sup>1</sup> / <sub>2</sub> 1930        | J-D          |                              | 94                              |      | 91 <sup>1</sup> / <sub>4</sub>  |                                 | 94 <sup>3</sup> / <sub>4</sub>  |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Ch. St. P. & Min., 1st 6s. 1918                                | M-N          |                              | 131 <sup>5</sup> / <sub>8</sub> |      | 135 <sup>1</sup> / <sub>2</sub> |                                 | 135 <sup>1</sup> / <sub>2</sub> |                                 |                                 |              |                                 |              | 135                                  | Apr. 13  | 135 <sup>7</sup> / <sub>8</sub> | Apr. 24  |
| North Wisconsin 1st 6s 1930                                    | J-J          |                              | 130                             |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| St. P. & S. City, 1st g. 6s. 1919                              | A-O          |                              | 123 <sup>7</sup> / <sub>8</sub> |      | 125                             |                                 | 125 <sup>1</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              | 123 <sup>1</sup> / <sub>2</sub>      | Apr. 28  | 125 <sup>1</sup> / <sub>2</sub> | Feb. 23  |
| Ohio Term'l Transfer, g., 4s. 1947                             | J-J          |                              | 86 <sup>1</sup> / <sub>4</sub>  | Sale |                                 |                                 |                                 |                                 |                                 |              |                                 |              | 86 <sup>1</sup> / <sub>4</sub>       | Jan. 3   | 99                              | Jan. 24  |
| Coupon off.  |              | 37,000                       | 84 <sup>3</sup> / <sub>8</sub>  |      | 94                              | 97                              |                                 |                                 | 94 <sup>1</sup> / <sub>2</sub>  | Sept. 22     | 95                              | Sept. 23     | 84 <sup>3</sup> / <sub>8</sub>       | Jan. 3   | 98                              | July 6   |
| Ch. & W. I. gen., g., 6s. Dec. 1932                            | Q-M          | 5,000                        | 112 <sup>1</sup> / <sub>2</sub> |      | 103                             |                                 | 113 <sup>7</sup> / <sub>8</sub> |                                 | 113 <sup>1</sup> / <sub>4</sub> | Sept. 21     | 113 <sup>7</sup> / <sub>8</sub> | Sept. 25     | 113 <sup>1</sup> / <sub>4</sub>      | Sept. 21 | 115 <sup>3</sup> / <sub>4</sub> | July 18  |
| Chic. & W. Mich. See Pers Marq.                                |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Choc. Ok. & G. See C. R. I. & P.                               |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cin. H. & D., con. s. I. 7s. 1905                              | A-O          |                              | 100                             |      | 100 <sup>1</sup> / <sub>4</sub> |                                 | 100 <sup>1</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| 2d, gold, 4 <sup>1</sup> / <sub>2</sub> s. 1932                | J-J          |                              | 98                              |      | 103                             |                                 | 103                             | 110                             |                                 |              |                                 |              |                                      |          |                                 |          |
| Cin. D. & I., 1st gu. g. 5s. 1941                              | M-N          | 2,000                        | 115                             |      | 116 <sup>1</sup> / <sub>4</sub> |                                 | 117                             | 119 <sup>1</sup> / <sub>2</sub> | 117 <sup>3</sup> / <sub>8</sub> | Sept. 27     | 117 <sup>3</sup> / <sub>8</sub> | Sept. 27     | 116                                  | May 5    | 119                             | Mar. 23  |
| Cin. Fin. & Ft. W., 1st, g. 4s. '23                            | M-N          |                              |                                 |      |                                 |                                 | 95                              |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cin. Ind. & W., 1st, gu. g. 4s. '53                            | J-J          |                              | 97                              |      | 97                              |                                 | 97 <sup>1</sup> / <sub>2</sub>  |                                 |                                 |              |                                 |              | 96 <sup>3</sup> / <sub>4</sub>       | July 13  | 99 <sup>1</sup> / <sub>2</sub>  | Jan. 21  |
| Cin. Ind. St. L. & O. See C. O. C. & St. L.                    |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cin. San. & Cleve. See C. O. C. & St. L.                       |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Clearfield & Mahon. See B. R. & P.                             |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cleveland Cin. Chic. & St. Louis—                              |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| General, gold, 4s. 1993  | J-D          | 45,000                       | 101                             | 102  | 102 <sup>1</sup> / <sub>2</sub> |                                 | 103 <sup>1</sup> / <sub>2</sub> | 104                             | 103 <sup>1</sup> / <sub>4</sub> | Sept. 5      | 104                             | Sept. 25     | 101                                  | Jan. 9   | 104                             | Feb. 2   |
| Cairo Div., 1st, gold, 4s. 1939                                | J-J          |                              | 98 <sup>3</sup> / <sub>8</sub>  |      | 100 <sup>1</sup> / <sub>4</sub> |                                 | 100 <sup>3</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              | 100                                  | July 6   | 101 <sup>1</sup> / <sub>4</sub> | June 27  |
| Cin. W. & M. Div., 1st g. 4s. 1991                             | J-J          | 5,000                        | 97 <sup>1</sup> / <sub>2</sub>  |      | 100 <sup>1</sup> / <sub>2</sub> |                                 | 100 <sup>1</sup> / <sub>2</sub> |                                 | 100 <sup>3</sup> / <sub>4</sub> | Sept. 28     | 100 <sup>3</sup> / <sub>4</sub> | Sept. 28     | 99 <sup>1</sup> / <sub>2</sub>       | Feb. 3   | 100 <sup>3</sup> / <sub>4</sub> | Sept. 23 |
| St. L. Div., 1st, col. tr. g. 4s. 1990                         | M-N          | 9,000                        | 100 <sup>7</sup> / <sub>8</sub> | 102  | 102 <sup>1</sup> / <sub>2</sub> |                                 | 103 <sup>1</sup> / <sub>2</sub> |                                 | 103                             | Sept. 15     | 103                             | Sept. 15     | 100 <sup>7</sup> / <sub>8</sub>      | Jan. 12  | 103 <sup>7</sup> / <sub>8</sub> | Feb. 10  |
| Registered.  |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Sp. & Col. Div., 1st g. 4s. 1940                               | M-S          |                              | 97                              |      | 98 <sup>3</sup> / <sub>8</sub>  |                                 | 98 <sup>3</sup> / <sub>8</sub>  |                                 |                                 |              |                                 |              | 99 <sup>3</sup> / <sub>4</sub>       | Feb. 8   | 99 <sup>3</sup> / <sub>4</sub>  | Feb. 8   |
| W. W. Val. Div., 1st g. 4s. 1940                               | J-J          |                              | 98 <sup>3</sup> / <sub>8</sub>  |      | 101                             |                                 | 101 <sup>1</sup> / <sub>8</sub> |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cin. I. St. L. & C., Cons. 6s. 1924                            | M-N          |                              | 105                             |      | 105 <sup>1</sup> / <sub>2</sub> |                                 | 105 <sup>1</sup> / <sub>2</sub> |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| 1st gold 4s. Aug., 1936  | Q-F          |                              | 100 <sup>3</sup> / <sub>4</sub> |      | 102                             | 103                             | 102 <sup>1</sup> / <sub>2</sub> | 103                             |                                 |              |                                 |              | 100 <sup>1</sup> / <sub>4</sub>      | May 2    | 103                             | July 7   |
| Registered.  |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              | 101 <sup>1</sup> / <sub>2</sub>      | Aug. 7   | 102 <sup>1</sup> / <sub>2</sub> | July 8   |
| Cin. S. & O., con. 1st g. 5s. 1926                             | J-J          |                              | 111                             |      | 115                             |                                 | 115                             |                                 |                                 |              |                                 |              | 112                                  | Jan. 4   | 114 <sup>1</sup> / <sub>4</sub> | Apr. 7   |
| Ol. C. C. & In. consol 7s. 1918                                | J-D          |                              | 122 <sup>1</sup> / <sub>4</sub> |      | 123 <sup>1</sup> / <sub>4</sub> |                                 | 123 <sup>1</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              | 121 <sup>3</sup> / <sub>4</sub>      | June 24  | 121 <sup>3</sup> / <sub>4</sub> | June 24  |
| Consol sinking fund, 7s. 1914                                  | J-D          |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Gen'l consol., gold, 6s. 1934                                  | J-J          | 3,000                        | 130 <sup>1</sup> / <sub>4</sub> |      | 134 <sup>1</sup> / <sub>4</sub> |                                 | 134                             | 135                             | 134 <sup>1</sup> / <sub>2</sub> | Sept. 26     | 134 <sup>1</sup> / <sub>2</sub> | Sept. 26     | 131 <sup>3</sup> / <sub>4</sub>      | July 3   | 135                             | May 10   |
| Registered.  |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Ind. Bl. & W., 1st, pref., 4s. 1940                            | A-O          |                              | 98 <sup>1</sup> / <sub>2</sub>  |      | 100 <sup>1</sup> / <sub>2</sub> |                                 | 100 <sup>3</sup> / <sub>8</sub> |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| O. I. & W., 1st, pf., 5s. Apr. 1938                            | Q-J          |                              | 97                              |      | 96 <sup>1</sup> / <sub>4</sub>  |                                 | 96 <sup>1</sup> / <sub>4</sub>  |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Peo. & East., 1st con. 4s. 1940                                | A-O          | 6,000                        | 98 <sup>3</sup> / <sub>8</sub>  |      | 101                             | 101 <sup>1</sup> / <sub>2</sub> | 99 <sup>1</sup> / <sub>2</sub>  |                                 | 99 <sup>1</sup> / <sub>2</sub>  | Sept. 27     | 100                             | Sept. 19     | 98                                   | Apr. 8   | 101                             | May 19   |
| Income 4s. 1990  | Apr          | 78,000                       | 73                              | Sale | 75                              | Sale                            |                                 |                                 | 74 <sup>3</sup> / <sub>4</sub>  | Sept. 8      | 75 <sup>1</sup> / <sub>2</sub>  | Sept. 18     | 71 <sup>1</sup> / <sub>2</sub>       | May 1    | 84                              | Mar. 31  |
| Clev. Lor. & Wn., con., 1st, 5s. 1933                          | A-O          |                              | 115 <sup>1</sup> / <sub>4</sub> |      | 116 <sup>3</sup> / <sub>4</sub> |                                 | 116 <sup>3</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cleve. & Marietta—See Penn. RR.                                |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cleve. & Mahon. Val., g. 5s. 1938                              | J-J          |                              | 113 <sup>1</sup> / <sub>2</sub> |      | 118 <sup>3</sup> / <sub>4</sub> |                                 | 118 <sup>3</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              | 116 <sup>1</sup> / <sub>2</sub>      | Jan. 23  | 116 <sup>1</sup> / <sub>2</sub> | Jan. 23  |
| Registered.  |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Cleveland & Pitts. See Penn. Co.                               |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Colo. Midland—1st, gold, 4s. 1947                              | J-J          | 95,000                       | 75                              | Sale | 75                              | Sale                            | 75                              |                                 | 74 <sup>5</sup> / <sub>8</sub>  | Sept. 9      | 75 <sup>3</sup> / <sub>8</sub>  | Sept. 21     | 73                                   | July 27  | 77                              | Mar. 10  |
| Colorado & South'n 1st g. 4s. 1929                             | F-A          | 273,000                      | 91 <sup>1</sup> / <sub>2</sub>  | Sale | 93 <sup>7</sup> / <sub>8</sub>  | 94 <sup>1</sup> / <sub>2</sub>  | 93 <sup>1</sup> / <sub>4</sub>  | 93 <sup>3</sup> / <sub>4</sub>  | 93 <sup>1</sup> / <sub>8</sub>  | Sept. 12     | 94                              | Sept. 19     | 90 <sup>1</sup> / <sub>4</sub>       | Feb. 2   | 96 <sup>1</sup> / <sub>2</sub>  | July 31  |
| Colum. & Greenv. See South. Ry.                                |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Col. & Hock. V. See Hock. Vall.                                |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Col. Oonn. & Term. See Nor. & W.                               |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Conn. & Pas. Rivs., 1st, g. 4s. 1943                           | A-O          |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Dakota & Gt. So. See C. M. & St. P.                            |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Dallas & Waco. See Mo. K. & Tex.                               |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Del. Lack. & West. 7s. 1907                                    | M-S          | 1,000                        | 109 <sup>3</sup> / <sub>4</sub> |      | 106 <sup>3</sup> / <sub>8</sub> |                                 | 108 <sup>1</sup> / <sub>2</sub> |                                 | 106 <sup>1</sup> / <sub>2</sub> | Sept. 5      | 108 <sup>1</sup> / <sub>2</sub> | Sept. 5      | 108 <sup>1</sup> / <sub>2</sub>      | Sept. 5  | 110 <sup>1</sup> / <sub>4</sub> | Feb. 6   |
| Morris & Essex, 1st, 7s. 1914                                  | M-N          |                              | 126 <sup>5</sup> / <sub>8</sub> |      | 126 <sup>1</sup> / <sub>4</sub> | 126 <sup>7</sup> / <sub>8</sub> | 126 <sup>3</sup> / <sub>4</sub> | 128                             |                                 |              |                                 |              | 126                                  | May 24   | 129 <sup>3</sup> / <sub>4</sub> | Apr. 25  |
| 1st cons., guar., 7s. 1915                                     | J-D          | 10,000                       | 129 <sup>5</sup> / <sub>8</sub> |      | 129                             | 132                             | 129 <sup>1</sup> / <sub>8</sub> | 130                             | 126 <sup>7</sup> / <sub>8</sub> | Sept. 12     | 129 <sup>1</sup> / <sub>4</sub> | Sept. 18     | 126 <sup>7</sup> / <sub>8</sub>      | Sept. 12 | 131 <sup>3</sup> / <sub>4</sub> | May 22   |
| Registered.  |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              | 127                                  | June 23  | 130                             | Jan. 17  |
| 1st, ref., guar., gold, 3 <sup>1</sup> / <sub>2</sub> s. 2000  | J-D          |                              |                                 |      | 100 <sup>1</sup> / <sub>2</sub> |                                 | 100 <sup>1</sup> / <sub>2</sub> |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| N. Y. L. & W., 1st, 6s. 1921                                   | J-J          |                              | 127 <sup>3</sup> / <sub>4</sub> |      | 123 <sup>1</sup> / <sub>4</sub> |                                 | 123 <sup>3</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              | 127 <sup>3</sup> / <sub>4</sub>      | Aug. 15  | 130 <sup>1</sup> / <sub>2</sub> | June 23  |
| Construction 5s. 1923  | F-A          |                              | 113 <sup>1</sup> / <sub>8</sub> |      | 111 <sup>3</sup> / <sub>8</sub> |                                 | 112 <sup>1</sup> / <sub>4</sub> |                                 |                                 |              |                                 |              | 112 <sup>1</sup> / <sub>8</sub>      | May 9    | 115                             | May 3    |
| Term. & impt. 4s. 1923   | M-N          | 30,000                       | 103                             |      | 103 <sup>1</sup> / <sub>4</sub> | 104 <sup>1</sup> / <sub>2</sub> | 104                             |                                 | 104 <sup>1</sup> / <sub>2</sub> | Sept. 8      | 105                             | Sept. 7      | 03                                   | Jan. 4   | 05                              | Mar. 9   |
| Syr. Bingh. & N. Y., 1st, 7s. 1906                             | A-O          | 4,000                        | 106 <sup>7</sup> / <sub>8</sub> | Sale | 106 <sup>3</sup> / <sub>8</sub> | 107                             | 103 <sup>1</sup> / <sub>2</sub> |                                 | 106 <sup>1</sup> / <sub>2</sub> | Sept. 6      | 106 <sup>1</sup> / <sub>2</sub> | Sept. 6      | 105 <sup>1</sup> / <sub>2</sub>      | June 21  | 108                             | July 7   |
| Warren RR. 1st ref. gen. 3 <sup>1</sup> / <sub>2</sub> s. 2000 | F-A          |                              | 93                              |      | 98 <sup>1</sup> / <sub>4</sub>  |                                 | 96                              |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Delaware & Hudson—   |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| 1st, Penn. Division 7s. 1917                                   | M-S          |                              | 137 <sup>1</sup> / <sub>2</sub> |      | 131                             |                                 | 133                             | 135 <sup>1</sup> / <sub>2</sub> |                                 |              |                                 |              | 134                                  | May 2    | 134 <sup>1</sup> / <sub>2</sub> | May 1    |
| Registered.  |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Alb. & Sus., 1st con. gu. 7s. 1906                             | A-O          |                              | 101 <sup>1</sup> / <sub>2</sub> |      | 104                             |                                 | 104 <sup>3</sup> / <sub>8</sub> |                                 |                                 |              |                                 |              | 103 <sup>1</sup> / <sub>4</sub>      | June 7   | 103 <sup>1</sup> / <sub>4</sub> | June 8   |
| 6s. 1906   | A-O          | 1,000                        | 103 <sup>1</sup> / <sub>4</sub> |      | 10 <sup>1</sup> / <sub>8</sub>  |                                 | 103 <sup>3</sup> / <sub>8</sub> |                                 | 103 <sup>3</sup> / <sub>4</sub> | Sept. 15     | 103 <sup>3</sup> / <sub>4</sub> | Sept. 15     | 102                                  | June 12  | 106 <sup>1</sup> / <sub>2</sub> | Mar. 30  |
| Rens. & Saratoga, 1st, 7s. 1921                                | M-N          |                              | 142                             |      | 139 <sup>3</sup> / <sub>8</sub> |                                 | 140 <sup>3</sup> / <sub>8</sub> |                                 |                                 |              |                                 |              | 142 <sup>1</sup> / <sub>2</sub>      | Mar. 10  | 142 <sup>1</sup> / <sub>2</sub> | Mar. 10  |
| Del. Riv. RR. B'ge. See Penn. RR.                              |              |                              |                                 |      |                                 |                                 |                                 |                                 |                                 |              |                                 |              |                                      |          |                                 |          |
| Den. & R.G.—1st cons., g. 4s. 1936                             | J-J          | 61,000                       | 100 <sup>1</sup> / <sub>4</sub> | Sale | 101 <sup>1</sup> / <sub>2</sub> | 102                             | 101 <sup>1</sup> / <sub>4</sub> | Sale                            | 101 <sup>1</sup> / <sub>4</sub> | Sept. 30     | 102                             | Sept. 11     | 100                                  | Jan. 4   | 102 <sup>1</sup> / <sub>2</sub> | June 22  |
| 1st consol., gold, 4 <sup>1</sup> / <sub>2</sub> s. 1936       | J-J          | 5,000                        | 106 <sup>3</sup> / <sub>4</sub> |      | 106 <sup>3</sup> / <sub>4</sub> |                                 | 108 <sup>3</sup> / <sub>4</sub> |                                 | 106 <sup>3</sup> / <sub>4</sub> | Sept. 2      | 106 <sup>3</sup> / <sub>4</sub> | Sept. 2      | 106 <sup>3</sup> / <sub>4&lt;/</sub> |          |                                 |          |



| BONDS.  | Int. Period. | Sales in Septemb'r Par value | Price about January 3, 1905. |         | PRICES IN SEPTEMBER. |         |           |         |              |         |              |         | RANGE SINCE JAN. 1. |          |          |         |          |  |  |  |
|---|--------------|------------------------------|------------------------------|---------|----------------------|---------|-----------|---------|--------------|---------|--------------|---------|---------------------|----------|----------|---------|----------|--|--|--|
|   |              |                              | Bid.                         | Ask.    | Sept. 1.             |         | Sept. 30. |         | Lowest.      |         | Highest.     |         | Lowest.             | Highest. |          |         |          |  |  |  |
|   |              |                              |                              |         | Bid.                 | Ask.    | Bid.      | Ask.    | Sale Prices. |         | Sale Prices. |         |                     |          |          |         |          |  |  |  |
| <b>NEW YORK STOCK EXCHANGE.</b>                     |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Erie & Pittsburg. See Pa. Co.                       |              | \$                           |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Ev & In. 1st con., gu., g. 6s. 1926                 | J-J          |                              | 114                          |         | 113 1/2              |         | 113 1/2   |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Ev. & T. H. - 1st con. g. 6s. 1921                  | J-J          | 4,000                        | 120 1/2                      |         | 120 1/2              |         | 122       |         |              | 120 1/4 | Sept. 12     | 120 1/4 | Sept. 12            | 113 3/4  | Jan. 9   | 114     | Jan. 24  |  |  |  |
| 1st general gold 5s. 1942                           | A-O          | 12,000                       | 106                          |         |                      |         | 111 5/8   |         |              | 112     | Sept. 15     | 112     | Sept. 15            | 120 1/4  | Sept. 12 | 124 1/4 | Feb. 27  |  |  |  |
| Mt. Vernon 1st 6s. 1923                             | A-O          |                              | 106                          |         | 115 1/4              |         | 115 1/8   |         |              |         |              |         |                     | 106 1/4  | Apr. 19  | 112     | Sept. 15 |  |  |  |
| Sull. Co. Branch, 1st g. 5s. 1930                   | A-O          |                              | 105                          |         | 106 1/2              |         | 106 1/4   |         |              |         |              |         |                     | 114      | Apr. 19  | 116     | Mar. 31  |  |  |  |
| <b>ARGO &amp; SO. See Chic. M. &amp; St. P.</b>     |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Ala. Cent. & P. See Seab. Air L.                    |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Fort St. U. D. Co. 1st g. 4 1/2s. 1941              | J-J          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| F. W. & Den. City - 1st g. 6s. 1921                 | J-D          | 33,000                       | 108 1/2                      | 109 1/2 | 111                  | 114     |           |         |              | 113     | Sept. 19     | 113 3/4 | Sept. 20            | 108 1/2  | Jan. 5   | 115     | Aug. 1   |  |  |  |
| Ft. W. & Rio Gr., 1st g. 3-4s. 1928                 | J-J          | 73,000                       | 84                           | 87      | 88                   | 89 3/4  | 90        | 92      |              | 89 1/2  | Sept. 8      | 92      | Sept. 13            | 85       | Jan. 5   | 92      | June 26  |  |  |  |
| Gal. H. & San A. - See So. Pac. Co.                 |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gal. H. & H. of 1882, 1st, 5s. 1913                 | A-O          |                              | 103 1/2                      | 105     | 100                  | 104 1/2 | 100       | 104 1/2 |              |         |              |         |                     | 102 1/2  | May 19   | 105 1/2 | Jan. 24  |  |  |  |
| Ga. & Ala. See Seab. Air Line.                      |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Ga. Car & Nor. See Seab. Air L.                     |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Georgia Pacific See South'n Ry.                     |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gila V. G. & N. See So. Pac.                        |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gov. & Oswegat. See N. Y. Cent.                     |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gt. No. - C B. & Q. coll. tr. 4s. 1921              | J-J          | 1,898,000                    | 99                           | Sale    | 101 7/8              | Sale    | 102 1/4   | 102 1/2 |              | 101 5/8 | Sept. 1      | 102 7/8 | Sept. 6             | 99       | Jan. 6   | 103 1/4 | May 31   |  |  |  |
| Registered July, 1921                               | Q-J          | 2,000                        | 98 1/2                       |         |                      |         |           |         |              | 101     | Sept. 13     | 102     | Sept. 7             | 98 1/4   | Apr. 29  | 102     | Sept. 7  |  |  |  |
| Greenbrier Ry. See Ches. & O.                       |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| G. & Sh. L. 1st r.f. & ter. 5s. g. Feb. '52         | J-J          | 8,000                        | 103                          | 106     |                      | 103 1/8 |           | 102 3/4 |              | 103 1/8 | Sept. 9      | 103 1/4 | Sept. 6             | 102      | July 26  | 105 3/4 | Feb. 8   |  |  |  |
| Registered Feb., 1952                               | J-J          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| <b>HAN &amp; ST. JO. See O. B. &amp; Q.</b>         |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| <b>HOUSATONIC. See N. Y. N. H. &amp; H.</b>         |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Hook's Val., 1st con., g. 4 1/2s. 1939              | J-J          | 5,000                        | 109                          | Sale    | 111 1/2              |         | 111       | 112 1/2 |              | 111 1/2 | Sept. 28     | 112     | Sept. 6             | 109      | Jan. 3   | 112     | June 23  |  |  |  |
| Registered 1939                                     | J-J          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Col. & H. V. 1st ext. g. 4s. 1948                   | A-O          |                              |                              |         | 101                  |         | 101       |         |              |         |              |         |                     | 100      | Apr. 19  | 103     | June 21  |  |  |  |
| Col. & Tol. 1st, ext., 4s. 1955                     | F-A          | 2,000                        |                              |         | 102 5/8              |         | 102 5/8   | 103 7/8 |              | 102 5/8 | Sept. 18     | 102 5/8 | Sept. 18            | 102 1/2  | Aug. 18  | 102 5/8 | Sept. 18 |  |  |  |
| <b>Hous. E. &amp; W. Tex. See So. Pac.</b>          |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| <b>H. &amp; Tex. Cent. See So. Pac. Co.</b>         |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| <b>ILLINOIS CENTRAL - 1st g. 4s. 1951</b>           | J-J          |                              | 111                          |         | 109 1/2              |         | 109 7/8   |         |              |         |              |         |                     | 110 1/4  | June 13  | 110 1/4 | June 13  |  |  |  |
| Registered 1951                                     | J-J          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| 1st, gold, 3 1/2s. 1951                             | J-J          | 1,000                        | 98 7/8                       |         | 102                  |         | 102       |         |              | 102     | Sept. 28     | 102     | Sept. 2             | 102      | Sept. 28 | 103     | Apr. 24  |  |  |  |
| Registered 1951                                     | J-J          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Extended, 1st, gold, 3 1/2s. 1951                   | A-O          |                              |                              |         |                      |         |           |         |              |         |              |         |                     | 101 1/2  | May 22   | 101 1/2 | May 22   |  |  |  |
| Registered 1951                                     | A-O          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| 1st g. 3s sterling. 1951                            | M-S          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Registered 1951                                     | M-S          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gold 4s. 1952                                       | A-O          |                              | 104 1/4                      |         | 107 1/2              |         | 107 1/4   |         |              |         |              |         |                     | 105      | Jan. 16  | 108     | July 21  |  |  |  |
| Registered 1952                                     | A-O          |                              | 103 1/8                      |         |                      |         | 103       |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gold 4s. 1953                                       | M-N          | 1,000                        | 104 1/4                      | 104 1/2 | 105 1/2              |         | 106 1/2   |         |              |         |              |         |                     | 104 1/2  | Jan. 5   | 106 1/4 | Aug. 18  |  |  |  |
| Registered 1953                                     | M-N          |                              | 104 1/8                      |         |                      |         |           |         |              |         |              |         |                     | 03       | June 15  | 106 1/2 | July 11  |  |  |  |
| Dairo Bridge, gold, 4s. 1950                        | J-D          |                              | 103 1/4                      |         | 103 1/2              |         | 103 3/4   |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Registered 1950                                     | J-D          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Louisville div., g., 3 1/2s. 1953                   | J-J          | 10,000                       | 94 3/4                       |         | 94                   | 95 1/2  | 94 1/4    | 95 1/4  |              | 94 1/4  | Sept. 5      | 94 1/4  | Sept. 5             | 94 1/4   | Sept. 5  | 96 1/2  | Mar. 15  |  |  |  |
| Registered 1953                                     | J-J          |                              |                              |         | 91                   |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Middle div., reg., 5s. 1921                         | F-A          |                              | 108                          |         | 107 1/2              |         | 107 1/2   |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Omaha Div., 1st g., 3s. 1951                        | F-A          |                              |                              |         |                      |         |           |         |              |         |              |         |                     | 85 1/2   | Jan. 12  | 86      | Jan. 12  |  |  |  |
| St. Louis div., g., 3s. 1951                        | J-J          | 1,000                        | 79 3/4                       |         | 81 1/2               |         | 82 1/4    |         |              | 85      | Sept. 11     | 85      | Sept. 11            | 84       | July 28  | 85      | Sept. 11 |  |  |  |
| Registered 1951                                     | J-J          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gold, 3 1/2s. 1951                                  | J-J          |                              | 93 1/4                       |         | 95                   |         | 95        |         |              |         |              |         |                     | 95 1/2   | Jan. 26  | 96      | Mar. 15  |  |  |  |
| Registered 1951                                     | J-J          |                              |                              |         |                      |         | 95        |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Springf. div. 1st gold 3 1/2s. 1951                 | J-J          |                              | 92 1/4                       |         | 92 1/2               |         | 92 1/2    |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Registered 1951                                     | J-J          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Western Lines 1st g. 4s. 1951                       | F-A          |                              | 106 5/8                      |         | 104 1/2              |         | 105       |         |              |         |              |         |                     | 109 1/8  | May 26   | 109 1/8 | May 26   |  |  |  |
| Registered 1951                                     | F-A          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Belle. & Caron., 1st. 6s. 1923                      | J-D          |                              | 121 1/4                      |         | 121 3/4              |         | 122 1/2   |         |              |         |              |         |                     | 122      | July 7   | 122     | July 7   |  |  |  |
| Card. & Shaw, 1st, g., 4s. 1932                     | M-S          |                              |                              | 114     |                      | 103 1/4 |           | 103 1/4 |              |         |              |         |                     |          |          |         |          |  |  |  |
| Ch. St. L. & N. O., gold 5s. 1951                   | J-D          |                              | 123 1/4                      |         | 124                  | 126 1/2 | 124 1/4   | 126 1/2 |              |         |              |         |                     | 123 1/4  | Jan. 9   | 125     | Feb. 2   |  |  |  |
| Registered 1951                                     | J-D          |                              | 119 1/2                      |         | 120 5/8              |         | 123       |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Gold 3 1/2s. 1951                                   | J-D          |                              | 92                           |         | 94 5/8               |         | 94 5/8    |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Registered 1951                                     | J-D          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Memph. div., 1st, g., 4s. 1951                      | J-D          |                              | 106                          |         | 101                  |         | 101       | 107 1/2 |              |         |              |         |                     | 110 1/2  | Jan. 4   | 110 1/2 | Jan. 4   |  |  |  |
| Registered 1951                                     | J-D          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| St. L. So., 1st, gu., g., 4s. 1931                  | M-S          |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| <b>IND. BL. &amp; W. See Cleve. O. &amp; St. L.</b> |              |                              |                              |         |                      |         |           |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Ind. Dec. & West., 1st, g., 5s. 1935                | J-J          | 5,000                        | 108 3/4                      |         | 107 1/2              |         | 109 1/4   |         |              | 109 1/8 | Sept. 7      | 109 1/8 | Sept. 7             | 109 1/8  | Sept. 7  | 109 1/8 | Sept. 7  |  |  |  |
| 1st guar. gold 5s. 1935                             | J-J          |                              | 107                          |         | 107 1/2              |         | 109 1/4   |         |              |         |              |         |                     |          |          |         |          |  |  |  |
| Ind. Ill. & Ia., 1st, gold, 4s. 1960                | J-J          |                              | 98                           |         | 100                  |         | 100       |         |              |         |              |         |                     | 99 5/8   | Mar. 1   | 100 1/2 | May 24   |  |  |  |
| Intern'l. & Gt. No. - 1st, g., 6s. 1919             | M-N          |                              | 119 1/2                      |         | 120                  | 120 1/2 | 120       |         |              |         |              |         |                     | 119      | July 13  | 122 1/2 | Mar. 29  |  |  |  |
| 2d, gold, 5s. 1909                                  | M-S          | 13,000                       | 101 1/8                      | 102 1/4 | 100 3/4              |         | 100 3/4   | 101 1/8 |              | 100 3/4 | Sept. 13     | 100 7/8 | Sept. 22            | 100      | Mar. 1   | 103 1/4 | Feb. 27  |  |  |  |
| 3d, gold, 4s. 1921                                  | M-S          | 1,000                        | 71                           | 72 3/4  |                      |         | 78        | 82      |              | 82      | Sept. 20     | 82      | Sept. 20            | 70 3/4   | Jan. 16  | 82      | Sept. 20 |  |  |  |
| Iowa Central, 1st, gold, 5s. 1938                   | J-D          | 6,000                        | 111 1/2                      |         | 113 1/4              | 114     | 114 1/2   |         |              | 113 1/2 | Sept. 7      | 114     | Sept. 13            | 112 1/2  | June 1   | 116     | Feb. 27  |  |  |  |
| Refunding gold 4s. 1951                             | M-S          |                              | 86                           | 87      | 83                   |         | 83        | 86      |              |         |              |         |                     |          |          |         |          |  |  |  |



| BONDS.   |            | Int. Period. | Sales in Septemb'r Par value | Price about January 3, 1905. |        | PRICES IN SEPTEMBER |           |         |          | RANGE SINCE JAN. 1. |          |
|--|------------|--------------|------------------------------|------------------------------|--------|---------------------|-----------|---------|----------|---------------------|----------|
| NEW YORK STOCK EXCHANGE.   |            |              |                              | Bid.                         | Ask    | Sept. 1.            | Sept. 30. | Lowest. | Highest. | Lowest.             | Highest. |
| Lonsville & Nashville—(Con.)   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| C. H. trust, gold, 5s.   | 1931       | M-N          | 4,000                        | 84                           | 85     | 84                  | 85        | 84      | 85       | 84                  | 85       |
| 5-20-yr., coll. tr. deed, g., 4s.  | '23        | A-O          | 73,000                       | 98 7/8                       | Sale   | 99 7/8              | 100       | 99 3/4  | 100 1/4  | 100                 | 100 1/2  |
| E. H. & Nash., 1st, g., 6s.  | 1919       | J-D          |                              | 114                          |        | 114 1/4             |           | 114 3/4 |          | 114 1/2             |          |
| Louis. Cit. & Lex., g., 4 1/2s.  | 1931       | M-N          |                              | 107                          |        | 110 1/2             |           | 111     |          | 109                 |          |
| N. O. & M., 1st, g., 6s.   | 1930       | J-J          |                              | 129                          |        | 29 1/2              |           | 30 1/2  |          | 28 1/2              |          |
| N. O. & M., 2d, 6s.  | 1930       | J-J          |                              | 121                          |        | 26 1/2              |           | 26 1/2  |          | 26 1/2              |          |
| Pensacola div., 6s.  | 1920       | M-S          |                              | 115 1/2                      |        | 109                 |           | 109     |          | 109                 |          |
| St. L. div., 1st, g., 6s.  | 1921       | M-S          |                              | 119                          |        | 120 3/8             |           | 120 7/8 |          | 121 1/2             |          |
| 2d, gold, 3s.  | 1920       | M-S          |                              |                              |        | 63 1/2              |           | 68 1/2  |          |                     |          |
| Atl. Knox. & No. 1st g. 5s.  | 1946       | J-D          | 1,000                        | 111 1/2                      |        | 114 1/2             | 118       | 114 1/2 | 118      | 114 1/2             | 118      |
| Henderson B'ge. 1st s. f., 6s.   | g. '31     | M-S          |                              | 108 3/4                      |        | 108                 |           | 106     |          |                     |          |
| Kentucky Cent., g., 4s.  | 1987       | J-J          | 6,000                        | 108 1/4                      |        | 01                  |           | 01      | 102      | 101 1/4             | 102      |
| L. & N. & Mob. & M., 1st, g., 4 1/2s.  | 1945       | M-S          | 3,000                        | 108 3/4                      | 110    | 07 1/2              |           | 103     |          | 103                 |          |
| L. & N. South Mon., joint, 4s.   | '52        | J-J          | 14,000                       | 96 1/2                       | Sale   | 97                  |           | 98 1/2  |          | 97                  |          |
| Registered.  | July, 1952 | Q-J          |                              |                              |        |                     |           |         |          |                     |          |
| N. Fla. & Shef. 1st, g., 5s.   | 1931       | F-A          | 1,000                        | 115 1/4                      |        | 115 1/2             |           | 115 5/8 | 119      | 115 1/2             | 119      |
| Pens. & Atl., 1st, g., g., 6s.   | 1927       | F-A          |                              | 113 1/4                      |        | 1 07/8              |           |         |          |                     |          |
| S. & N. Ala., con., g., 5s.  | 1936       | F-A          |                              | 115 1/4                      |        | 127 1/8             |           | 112 7/8 |          |                     |          |
| Sink. rd. (S. & N. Ala.), 6s.  | 1910       | A-O          |                              | 107 3/4                      |        | 105                 |           | 105     |          |                     |          |
| Lo. & Jeff. Bridge Co., g., 4s.  | 1945       | M-S          |                              | 98 3/8                       |        | 97 1/2              |           | 97 1/2  |          |                     |          |
| L. N. A. & Ch. See Ch. Ind. & L. Mahoning Coal. See L. S. & M. So. Manhat. Ry. (N. Y.) consol. 4s.   | 1990       | A-O          | 23,000                       | 105 5/8                      | Sale   | 104 1/4             | 105 3/4   | 105     | 105 1/2  | 104 3/4             | 105 7/8  |
| Registered.  | 1990       | A-O          |                              |                              |        |                     |           |         |          |                     |          |
| Metropol'n El., 1st, gold, 6s.   | 1908       | J-J          | 8,000                        | 106 3/8                      |        | 106 3/8             | Sale      | 106 3/8 | 107      | 106 1/4             | 106 3/4  |
| Monto. S. W. Coloniz., g., 5s.   | 1934       | J-D          |                              |                              |        |                     |           |         |          |                     |          |
| McK't & B. Vern. See N. Y. C. & H. Metropol. Elev. See Manhat. Ry.   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| M. x. Cent., con., gold, 4s.   | 1911       | J-J          | 474,000                      | 74 1/2                       |        | 79                  | Sale      | 81      | 82       | 79                  | 82 1/2   |
| 1st. con., inc., g., 3s.   | Jan., 1939 | July         | 573,000                      | 24 1/2                       | 25     | 24 1/2              | Sale      | 24 1/2  | 25       | 24                  | 25 7/8   |
| 2d. con., inc., g., 3s.  | Jan., 1939 | July         | 318,000                      | 15 1/2                       | 17     | 17                  | Sale      | 16 1/2  | 17 1/2   | 16 1/2              | 18       |
| Equip. and collat., g., 5s.  | 1917       | A-O          |                              |                              |        |                     |           |         |          |                     |          |
| 2d. series, gold, 5s.  | 1919       | A-O          |                              |                              |        |                     |           |         |          |                     |          |
| Col. tr. g., 4 1/2s. 1st series.   | 1907       | F-A          | 5,000                        | 94 1/2                       | 98     | 97                  |           | 97      |          | 94 1/2              | 95       |
| M. x. Internat 1st con, g., 4s.  | 1977       | M-S          |                              |                              |        |                     |           | 85 1/4  |          |                     |          |
| Stamped, guaranteed.   | 1977       | M-S          |                              |                              |        |                     |           |         |          |                     |          |
| M. x. Northern 1st gold, 6s.   | 1910       | J-D          |                              |                              |        |                     |           |         |          |                     |          |
| Registered.  | 1910       | J-D          |                              |                              |        |                     |           |         |          |                     |          |
| Michigan Central. See N. Y. Cent. Mid'd of New Jersey. See Erie.   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| Mid. Term 1st, g., s. f., 5s.  | '95        | J-D          |                              | 95                           |        |                     |           |         |          |                     |          |
| Mil. L. S. & West. See Ohio & N. W. Minn. & North'n. See C. N. M. & St. P.   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| Minn. & St. L., 1st, gold, 7s.   | 1927       | J-D          |                              | 136 1/2                      |        | 138 3/4             |           | 139     |          | 137                 | 137      |
| Iowa ext., 1st, gold, 7s.  | 1909       | J-D          |                              | 109 1/2                      | 111    | 04 7/8              |           | 109     |          | 108 3/4             | 109      |
| Pacific ext., 1st, gold, 6s.   | 1921       | A-O          |                              | 115 3/4                      |        | 20                  |           | 120     |          | 120 1/4             |          |
| S. W. ext., 1st, g., 7s.   | 1910       | J-D          |                              | 110                          |        | 110 1/4             |           | 110 1/4 |          | 113 1/4             |          |
| 1st cons., g., 5s.   | 1934       | M-N          |                              | 116 3/8                      | 117    | 115 3/8             | 118       | 115 3/8 | 118      | 114 1/2             | 117 3/4  |
| 1st & refund., g., 4s.   | 1949       | M-S          | 4,000                        | 97                           | 97 1/2 | 97 7/8              |           | 96 1/2  |          | 96 1/2              | 97 1/2   |
| Des M. & Ft D., 1st, g., g., 4s.   | '35        | J-J          |                              |                              |        | 97                  |           | 97 1/2  |          |                     |          |
| M. n. & St. L. gn. See B. C. R. & N. M. St. P. & S. S. M., con., gold, 4s.   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| stpd., payment of int. g.  | 1938       | J-J          | 2,000                        | 98                           |        |                     |           | 101 1/2 |          | 101                 | 101 1/2  |
| Minn. S. S. M. & Atl. 1st, gold, 4s.   |            | J-J          |                              |                              |        |                     |           |         |          |                     |          |
| stpd., payment of int. g.  | 1926       | J-J          |                              |                              |        |                     |           |         |          |                     |          |
| Minneapolis. Un. See St. P. M. & M. Mo. Kan. & Okla. See M. K. & T. Missouri Kansas & Texas—   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| 1st, gold, 4s.   | 1990       | J-D          | 57,000                       | 100 5/8                      | Sale   | 102 1/4             | Sale      | 102 1/4 | 103      | 102 1/8             | 103      |
| 2d, gold, 4s.  | June, 1990 | F-A          | 173,000                      | 86 1/2                       | Sale   | 86 3/4              | Sale      | 87 1/2  | Sale     | 86 1/2              | 88       |
| 1st, Extension gold 5s.  | 1944       | M-N          | 23,000                       | 103 3/4                      |        | 108 1/2             |           | 108 3/8 | 103 1/2  | 106                 | 108 1/2  |
| St. Louis Div., 1st, reg. 4s.  | 2001       | A-O          | 25,000                       | 96 1/4                       |        | 109                 |           | 93 3/8  |          | 93 1/2              | 93 3/4   |
| Dal. & Wa., 1st, g., 5s.   | 1940       | M-N          |                              | 105                          |        | 109                 |           | 109     |          |                     |          |
| Kan. O. & Pac., 1st, g., 4s.   | 1990       | F-A          |                              | 95                           |        | 93                  | 97        | 93 1/2  | 97 1/2   |                     |          |
| Mo. K. & E. 1st g., g. 5s.   | 1942       | A-O          | 8,000                        | 110 3/4                      |        | 113 1/4             | 115       | 114 1/2 |          | 113 1/4             | 113 1/2  |
| Mo. K. & Ok. 1st g., 5s.   | 1942       | M-N          | 89,000                       | 105                          | Sale   | 109                 | Sale      | 103 3/4 | 109 3/4  | 103                 | 109 3/4  |
| M. K. & T. of T. 1st g., g. 5s.  | 1942       | M-S          | 7,000                        | 106 3/4                      |        | 106                 |           | 108     |          | 110                 | 110      |
| Sher. Shr. v. & So. 1st, g., g. 5s.  | '43        | J-D          |                              | 104 1/2                      |        | 107                 |           | 107 1/2 |          |                     |          |
| Tex. & Ok., 1st, g., g., 5s.   | 1943       | M-S          |                              | 104 1/2                      |        | 105                 |           | 105     |          |                     |          |
| Missouri Pacific—3d, 7s.   | 1906       | M-N          | 6,000                        | 105 1/2                      | Sale   | 104 3/4             |           | 105     |          | 105                 | 105      |
| 1st consol, gold 6s.   | 1920       | M-N          | 35,000                       | 24                           | Sale   | 21 1/2              | Sale      | 125     |          | 124 1/2             | 124 1/2  |
| Trust, g., 5s.   | Jan., 1917 | M-S          | 13,000                       | 107 3/4                      |        | 105 3/8             |           | 105 1/4 | Sale     | 105 1/4             | 106 1/2  |
| Registered.  | Jan., 1917 | M-S          |                              |                              |        |                     |           |         |          |                     |          |
| 1st, coll., gold, 5s.  | 1920       | F-A          |                              | 109                          |        | 107 3/8             |           | 107 3/8 | 109      |                     |          |
| Registered.  | 1920       | F-A          |                              |                              |        |                     |           |         |          |                     |          |
| 40-year gold loan 4s.  | 1945       | M-S          | 2,000                        | 95 3/4                       |        | 96 1/4              |           | 94      | 94 1/2   | 94 1/2              | 94 1/2   |
| Gen. Boh Ry., 1st, g., g., 4s.   | 1919       | F-A          |                              | 97 3/4                       | Sale   | 105                 |           | 97 3/8  | 98       |                     |          |
| Leroy & O. Val. A. L. 1st 5s.  | 1926       | J-J          |                              | 9 1/2                        |        | 105                 |           | 105     |          |                     |          |
| Pac. R. of Mo 1st ex. g., 4s.  | 1938       | F-A          | 2,000                        | 103                          |        | 103 1/2             |           | 103 1/2 |          | 103 1/2             | 103 1/2  |
| 2d extended, gold, 5s.   | 1938       | J-J          | 1,000                        | 114 1/2                      |        | 118                 | Sale      | 119     |          | 118                 | 119      |
| St. L. & I. M. g. n. ry. & l. g.   | '5         | A-O          | 12,000                       | 117                          | Sale   | 117 5/8             | 117 7/8   | 117 3/4 |          | 117 1/2             | 117 3/4  |
| Gen. con. stpd. g., g. 5s.   | 1911       | A-O          |                              |                              |        |                     |           |         |          |                     |          |
| Unif. & ref., gold, 4s.  | 1929       | J-J          | 170,000                      | 94 1/2                       | Sale   | 94 1/2              | 94 5/8    | 94      | 94 1/2   | 94 1/4              | 94 1/2   |
| Registered.  | 1929       | J-J          |                              |                              |        |                     |           |         |          |                     |          |
| River & Gulf Div. 1st, g., 4s.   | '33        | M-N          | 87,000                       | 97                           | Sale   | 96 3/4              | 97        | 96 7/8  | Sale     | 96 1/2              | 97       |
| Verdgris V. Ind. & W. 1st 5s.  | 1926       | M-S          |                              | 102                          |        | 100                 |           | 107 1/4 |          |                     |          |
| Wash. & Birm., prior lien, g., 5s.   | 1945       | J-J          |                              | 110 1/4                      |        | 112                 |           | 112     |          |                     |          |
| Mortgage, gold, 4s.  | 1945       | J-J          |                              | 92                           |        | 92 1/4              |           | 92 1/4  |          |                     |          |
| Small.   |            | J-J          |                              |                              |        |                     |           |         |          |                     |          |
| Mob J. & K. O., 1st, con. g. 5s.   | 1953       | J-J          | 5,000                        |                              |        | 96                  | 98        | 96      | 98       | 96 1/2              | 97       |
| Mobile & Ohio—   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| New, gold, 6s.   | 1927       | J-D          | 18,000                       | 126 1/2                      | Sale   | 123 1/4             | 130 1/2   | 129 1/4 | 130 1/4  | 128 3/4             | 129 1/4  |
| 1st extension, 6s.   | July, 1927 | Q-J          |                              | 119 1/2                      |        | 25 1/4              |           | 12 1/2  |          |                     |          |
| Gen., 4s.  | 1938       | M-S          | 8,000                        | 90 3/4                       | 95     |                     |           | 99      |          | 99                  | 99       |
| Montgom. Div., 1st, g. 5s.   | 1947       | F-A          | 13,000                       | 115 3/8                      |        | 115                 |           | 115     |          | 115                 | 115      |
| St. L. & O. coll. tr., g., 4s.   | May, '30   | Q-F          |                              | 92 3/4                       | 95     | 91                  |           | 91      |          |                     |          |
| Guaranteed, gold, 4s.  | 1931       | J-J          |                              | 99                           |        | 99                  |           | 99      |          |                     |          |
| Collat trust 4s. See Southern  |            |              |                              |                              |        |                     |           |         |          |                     |          |
| Mohawk & Mal. See N. Y. O. & H. Monongahela Riv. See Balt. & O. Montana Cent. See St. P. M. & M. Morgan's La. & T. See So. Pac. Co. Morris & Essex. See Del. L. & W. Nashville Chatt. & St. Louis— |            |              |                              |                              |        |                     |           |         |          |                     |          |
| 1st, 7s.   | 1913       | J-J          | 5,000                        | 121 1/2                      | 125    | 119 1/2             | 122       | 120 3/4 | 123 3/8  | 121                 | 121      |
| 1st, con., gold, 5s.   | 1928       | A-O          | 99,000                       | 115 5/8                      |        | 115 1/4             | 116       | 116     | 117 1/2  | 116                 | 116      |
| 1st, gold, 6s. Jasper Boh.   | 1923       | J-J          |                              | 117                          |        | 117 3/4             |           | 118     |          |                     |          |
| 1st 6s, MoM. M. W. & Al.   | 1917       | J-J          |                              | 114 1/2                      |        | 113 3/8             |           | 113 5/8 |          |                     |          |
| 1st 6s, T. & P. b.   | 1917       | J-J          |                              | 112 1/2                      |        | 112 1/2             |           | 113     |          |                     |          |
| Wash. Flor. & Shef. See Lou. & N. Mat. of Mex. prior lien, 4 1/2s.   | 1926       | J-J          |                              | 101 3/4                      |        |                     |           | 105 5/8 |          |                     |          |
| 1st consol. 4s.  | 1951       | A-O          | 11,000                       | 82 1/4                       | Sale   | 34                  |           | 84 1/2  |          | 84                  | 85       |
| H. H. & Derby. See N. Y. N. H. & H. N. J. June'n RR. See N. Y. Cent. Newp't & Cin. B'ge. See Penn. Co. N. O. & N. E., pr. l'n, g., 6s.   | Nov., 1915 | A-O          |                              | 112 3/8                      |        | 115 1/4             | 115 7/8   | 115 3/4 |          |                     |          |
| N. Y. B. & Man. Beach. See L. Isl. N. Y. Central & Hudson River—   |            |              |                              |                              |        |                     |           |         |          |                     |          |
| Gold mortgage 3 1/2s.  | 1997       | J-J          | 190,000                      | 99 5/8                       | Sale   | 99 1/2              | 99 7/8    | 99 5/8  | 100      | 99 5/8              | 100      |
| Registered.  | 1997       | J-J          | 1,000                        | 98 3/4                       |        | 98 1/2              | 99 1/2    | 99      |          | 99                  | 99       |
| Debiture g., 4s.   | 1934       | M-N          | 172,000                      | 100 1/2                      |        | 101 1/2             | Sale      | 102     |          | 101 1/2             | 102 1/2  |
| Registered.  | 1934       | M-N          |                              |                              |        |                     |           |         |          |                     |          |
| Lake Shore collat., g., 3 1/2s.  | 1997       | F-A          | 197,000                      | 91 1/4                       | Sale   | 90 1/2              | Sale      | 91      | Sale     | 90 1/2              | 91 1/2   |



| BONDS.<br>NEW YORK STOCK EXCHANGE.      | Int.<br>Period. | Sales in<br>Septemb'r<br>par value | Price about<br>January 3<br>1905. |         | PRICES IN SEPTEMBER. |         |           |         |         |         | RANGE SINCE JAN. 1. |         |         |          |
|---|-----------------|------------------------------------|-----------------------------------|---------|----------------------|---------|-----------|---------|---------|---------|---------------------|---------|---------|----------|
|   |                 |                                    | Bid                               | Ask     | Sept. 1              |         | Sept. 30. |         | Lowest. |         | Highest.            |         | Lowest. | Highest. |
|   |                 |                                    |                                   |         | Rid.                 | Ask     | Rid.      | Ask     | Sale    | Prices  | Sale                | Prices  |         |          |
| N. Y. Cent. & Hud. Riv.-(Con.)          | J-J             | \$ 1,000                           | 104 1/2                           | 104 3/4 | 106 1/2              | 106 3/4 | 106 1/2   | 106 3/4 | 106 1/2 | 106 3/4 | 106 1/2             | 106 3/4 | 105 3/4 | 107 1/2  |
| Beech Crk. 1st. gn. g., 4s. 1936        | J-J             |                                    | 104 1/2                           | 104 3/4 | 106 1/2              | 106 3/4 | 106 1/2   | 106 3/4 | 106 1/2 | 106 3/4 | 106 1/2             | 106 3/4 | 105 3/4 | 107 1/2  |
| Registered 1936                         | J-J             |                                    | 104 1/2                           | 104 3/4 | 106 1/2              | 106 3/4 | 106 1/2   | 106 3/4 | 106 1/2 | 106 3/4 | 106 1/2             | 106 3/4 | 105 3/4 | 107 1/2  |
| 2d guar., gold, 5s. 1936                | J-J             |                                    | 107                               | 107 1/2 | 107 1/2              | 107 1/2 | 107 1/2   | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2             | 107 1/2 | 107 1/2 | 107 1/2  |
| Registered 1936                         | J-J             |                                    | 107                               | 107 1/2 | 107 1/2              | 107 1/2 | 107 1/2   | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2             | 107 1/2 | 107 1/2 | 107 1/2  |
| B'ch Crk Ex. 1st gn. 3 1/2 s. Feb. '51  | A-O             |                                    | 91 1/2                            | 89 3/4  | 89 3/4               | 89 3/4  | 89 3/4    | 89 3/4  | 89 3/4  | 89 3/4  | 89 3/4              | 89 3/4  | 89 3/4  | 89 3/4   |
| Cart. & Ad., 1st. gn., g., 4s. 1981     | J-D             |                                    | 98 1/2                            | 101     | 101                  | 101     | 101       | 101     | 101     | 101     | 101                 | 101     | 101     | 101      |
| Clearfield Bitum. Coal Corp.            |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| 1st s. f. int. gn. g., 4s. ser. A. 1940 | J-J             |                                    | 90 1/2                            | 90      | 90                   | 90      | 90        | 90      | 90      | 90      | 90                  | 90      | 90      | 90       |
| Gouv. & O. 1st guar., g., 5s. 1942      | J-D             |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Moh. & Mal. 1st. gn., g., 4s. 1991      | M-S             |                                    | 104 1/2                           | 98      | 97                   | 97      | 97        | 97      | 97      | 97      | 97                  | 97      | 97      | 97       |
| N. J. Junc. R., gn., 1st. 4s. 1986      | F-A             |                                    | 104                               | 102 1/2 | 102 1/2              | 102 1/2 | 102 1/2   | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2             | 102 1/2 | 102 1/2 | 102 1/2  |
| Registered certificates 1986            | F-A             |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. & Put., 1st con. gn. g. 4s. 1993  | A-O             | 2,000                              | 101 1/2                           | 105     | 105                  | 108     | 106       | 106     | 106     | 106     | 106                 | 106     | 103     | 107      |
| Nor. & Mont. 1st gn., g., 5s. 1916      | A-O             |                                    | 100                               | 100     | 100                  | 100     | 100       | 100     | 100     | 100     | 100                 | 100     | 100     | 100      |
| West Shore, 1st. 4s. gn. 2361           | J-J             | 47,000                             | 108 3/4                           | 108 3/4 | 108 3/4              | 109 1/2 | 108 3/4   | 108 3/4 | 108 3/4 | 108 3/4 | 108 3/4             | 108 3/4 | 107 1/2 | 110      |
| Registered 2361                         | J-J             | 34,000                             | 108                               | 109     | 109                  | 109     | 109       | 109     | 109     | 109     | 109                 | 109     | 107     | 109 1/2  |
| Lake Shore, gold 3 1/2 s. 1897          | J-D             | 37,000                             | 100 1/2                           | 101 1/2 | 101 1/2              | 101 1/2 | 101 1/2   | 101 1/2 | 101 1/2 | 101 1/2 | 101 1/2             | 101 1/2 | 99 1/2  | 101 1/2  |
| Registered 1897                         | J-D             |                                    | 99 1/2                            | 100     | 100                  | 100     | 100       | 100     | 100     | 100     | 100                 | 100     | 99 1/2  | 101 1/2  |
| Debenture, gold, 4s. 1928               | M-S             | 441,000                            | 101 1/2                           | 100 3/4 | 100 3/4              | 100 3/4 | 100 3/4   | 100 3/4 | 100 3/4 | 100 3/4 | 100 3/4             | 100 3/4 | 100     | 103 1/2  |
| Det. Mon. & Tol., 1st. 7s. 1906         | F-A             |                                    | 105                               | 105     | 105                  | 105     | 105       | 105     | 105     | 105     | 105                 | 105     | 102     | 103 1/2  |
| Kal. A. & G. R. 1st. gn. g. 5s. 1938    | J-J             |                                    | 122 1/2                           | 122     | 122                  | 122 1/2 | 122       | 122     | 122     | 122     | 122                 | 122     | 124     | 124      |
| Mahon. Coal RR., 1st. 5s. 1934          | J-J             | 2,000                              | 118 1/2                           | 122 3/4 | 122 3/4              | 123     | 123 1/2   | 123 1/2 | 123 1/2 | 123 1/2 | 123 1/2             | 123 1/2 | 123 1/2 | 124      |
| Pitts. McK. & Y., 1st. gn., 6s. 1932    | J-J             |                                    | 129 1/2                           | 135 7/8 | 138 1/2              | 135 1/2 | 139       | 139     | 139     | 139     | 139                 | 139     | 139     | 139      |
| 2d. guar., 6s. 1934                     | J-J             |                                    | 126                               | 126     | 126                  | 126     | 126       | 126     | 126     | 126     | 126                 | 126     | 126     | 126      |
| McK. & Belle V., 1st. g., 6s. 1918      | J-J             |                                    | 117                               | 114 1/2 | 114 1/2              | 114 1/2 | 114 1/2   | 114 1/2 | 114 1/2 | 114 1/2 | 114 1/2             | 114 1/2 | 114 1/2 | 114 1/2  |
| Michigan Central, 6s. 1909              | M-S             |                                    | 110 5/8                           | 106     | 106                  | 106     | 106       | 106     | 106     | 106     | 106                 | 106     | 106     | 106      |
| 5s. 1931                                | M-S             |                                    | 122 3/8                           | 118 1/2 | 119 1/2              | 119 1/2 | 119 1/2   | 119 1/2 | 119 1/2 | 119 1/2 | 119 1/2             | 119 1/2 | 119 1/2 | 119 1/2  |
| Registered 1931                         | Q-M             |                                    | 121 1/2                           | 116 1/2 | 116 1/2              | 116 1/2 | 116 1/2   | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2             | 116 1/2 | 116 1/2 | 116 1/2  |
| 4s. 1940                                | J-J             |                                    | 108 3/8                           | 106     | 106                  | 106     | 106       | 106     | 106     | 106     | 106                 | 106     | 106     | 106      |
| Registered 1940                         | J-J             |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Jack. L. & S., gold, 3 1/2 s. 1951      | M-S             |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| 1st gold, 3 1/2 s. 1952                 | M-N             | 43,000                             | 98                                | 97 1/2  | 99                   | 100     | 99        | 99      | 99      | 99      | 99                  | 99      | 99      | 100      |
| Rat. C. & Stur. 1st gn. g. 3s. 1981     | J-D             |                                    | 66 1/2                            | 75      | 75 1/2               | 75 1/2  | 75 1/2    | 75 1/2  | 75 1/2  | 75 1/2  | 75 1/2              | 75 1/2  | 75 1/2  | 75 1/2   |
| N. Y. & Harlem, g., 3 1/2 s. 2000       | M-N             |                                    | 100 1/2                           | 105 1/4 | 101 5/8              | 101 3/4 | 101 3/4   | 101 3/4 | 101 3/4 | 101 3/4 | 101 3/4             | 101 3/4 | 105 1/8 | 103 1/2  |
| Registered 2000                         | M-N             |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. & North., 1st. g., 5s. 1922       | A-O             |                                    | 115 7/8                           | 115     | 113                  | 113     | 113       | 113     | 113     | 113     | 113                 | 113     | 118     | 119 1/2  |
| R. W. & O., con., 1st. 5s. July 1927    | A-O             | 1,000                              | 117 1/2                           | 118 1/4 | 118 3/8              | 118 3/8 | 118 3/8   | 118 3/8 | 118 3/8 | 118 3/8 | 118 3/8             | 118 3/8 | 117 1/2 | 119 5/8  |
| Os. & R., 2d. gn., g., 5s. May 1915     | F-A             |                                    | 105 3/8                           | 105 3/8 | 105 3/8              | 105 3/8 | 105 3/8   | 105 3/8 | 105 3/8 | 105 3/8 | 105 3/8             | 105 3/8 | 105 3/8 | 105 3/8  |
| R. W. & O. T. R., 1st 5s. July 1918     | M-N             |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Utica & Bl. Riv., gn., g., 4s. 1922     | J-J             |                                    | 104 1/2                           | 109     | 103                  | 107     | 104 1/2   | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2             | 104 1/2 | 107 1/2 | 107 1/2  |
| N. Y. Chic. & St. L.-1st. g., 4s. 1937  | A-O             | 25,000                             | 104 1/2                           | 105 7/8 | 105                  | 105 1/2 | 105 1/2   | 105 1/2 | 105 1/2 | 105 1/2 | 105 1/2             | 105 1/2 | 104     | 106 1/2  |
| Registered 1937                         | A-O             |                                    | 109 1/4                           | 109 1/4 | 109 1/4              | 109 1/4 | 109 1/4   | 109 1/4 | 109 1/4 | 109 1/4 | 109 1/4             | 109 1/4 | 109 1/4 | 109 1/4  |
| N. Y. & Greenwood L.-See Erie.          |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. & Har.-See N. Y. C. & Hud.        |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. Lack & West.-See Del. L. & W.     |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. Lake Erie & West.-See Erie        |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. & N. E.-See N. Y. N. H. & H.      |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. & L. Branch. See Cent. N. J.      |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. New Haven & Hartford-             |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Housaton. RR., con. g. 5s. 1937         | M-N             |                                    | 125                               | 127 1/2 | 125 1/2              | 125 3/4 | 125 3/4   | 125 3/4 | 125 3/4 | 125 3/4 | 125 3/4             | 125 3/4 | 125 3/4 | 125 3/4  |
| N. H. & Derby, con 5s. 1918             | M-N             |                                    | 107 1/2                           | 107 1/2 | 107 1/2              | 107 1/2 | 107 1/2   | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2             | 107 1/2 | 107 1/2 | 107 1/2  |
| N. Y. & North'n-See N. Y. Cent.         |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| New York Ontario & Western-             |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Refund g. 1st. g., 4s. June 1992        | M-S             | 88,000                             | 105                               | 102 1/4 | 103                  | 103     | 102 1/4   | 103     | 103     | 103     | 103                 | 103     | 102 1/4 | 106 3/8  |
| Reg., \$5,000 only, June, 1992          | M-S             |                                    |                                   |         |                      |         |           |         |         |         |                     |         | 103 1/2 | 103 1/2  |
| N. Y. & Putnam-See N. Y. C. & Hud.      |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. & Rock Beach-See L. Island        |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. Susque. & West.-See Erie.         |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| N. Y. Tex. & Mex.-See So. Pac. Co.      |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Norfolk & South., 1st. g., 5s. 1941     | M-N             |                                    | 111 1/2                           | 110     | 110                  | 110     | 110       | 110     | 110     | 110     | 110                 | 110     | 111 1/2 | 112      |
| Norfolk & West.-General 6s. 1931        | M-N             |                                    | 132 3/4                           | 132 1/2 | 132 1/2              | 132 1/2 | 132 1/2   | 132 1/2 | 132 1/2 | 132 1/2 | 132 1/2             | 132 1/2 | 133 1/2 | 133 1/2  |
| Improvement & ext., g., 6s. 1934        | F-A             |                                    | 133 1/2                           | 130 1/2 | 130 1/2              | 130 1/2 | 130 1/2   | 130 1/2 | 130 1/2 | 130 1/2 | 130 1/2             | 130 1/2 | 132 1/2 | 132 1/2  |
| New River, 1st. 6s. 1932                | A-O             |                                    | 131 3/4                           | 131     | 132                  | 132     | 132       | 132     | 132     | 132     | 132                 | 132     | 132     | 132      |
| Nor. & W. Ry. 1st con. g. 4s. 1996      | A-O             | 151,000                            | 101 1/2                           | 103     | 103                  | 103 3/8 | 102 3/4   | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2             | 103 1/2 | 100     | 104 3/8  |
| Registered 1996                         | A-O             |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Div'l 1st l. & gen. g. 4s. 1944         | J-J             |                                    | 96 1/2                            | 99      | 99 1/2               | 99 1/2  | 99 1/2    | 99 1/2  | 99 1/2  | 99 1/2  | 99 1/2              | 99 1/2  | 97      | 100 7/8  |
| Poca. C. & O., joint 4s. 1941           | J-D             | 90,000                             | 95 1/2                            | 99      | 99                   | 99      | 96 1/2    | 97 1/2  | 97 1/2  | 97 1/2  | 97 1/2              | 97 1/2  | 94 1/2  | 98       |
| Col. Con. & T. 1st. gn., g., 5s. 1922   | J-J             |                                    | 108                               | 107 1/2 | 107 1/2              | 107 1/2 | 107 1/2   | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2             | 107 1/2 | 99 1/2  | 109 1/2  |
| Solo. V. & N. E., 1st gn. g. 4s. 1989   | M-N             | 30,000                             | 101 1/2                           | 102 1/2 | 102 3/8              | 102 3/8 | 102 1/2   | 102 1/2 | 102 1/2 | 102 1/2 | 102 1/2             | 102 1/2 | 100     | 103 1/2  |
| North. Illinois-See Chic. & N. W.       |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Northern Ohio-See L. Erie & W.          |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Northern Pacific-                       |                 |                                    |                                   |         |                      |         |           |         |         |         |                     |         |         |          |
| Prior lien gold, 4s. 1997               | Q-J             | 173,000                            | 104 3/4                           | 106 1/2 | 105 3/4              | 106 1/2 | 105 1/2   | 106 1/2 | 106 1/2 | 106 1/2 | 106 1/2             | 106 1/2 | 104 3/4 | 106 3/4  |
| Registered 1997                         | Q-J             | 4,000                              | 103                               | 104 1/2 | 104 1/2              | 104 1/2 | 104 1/2   | 104 1/2 | 104 1/2 | 104 1/2 | 104 1/2             | 104 1/2 | 103 1/2 | 106 1/2  |
| General lien, g., 3s. Jan., 2047        | Q-F             | 194,000                            | 76 1/2                            | 77      | 77                   | 77 1/2  | 77        | 77      | 77      | 77      | 77                  | 77      | 75 1/2  | 78 1/2   |
| Registered Jan., 2047                   | Q-F             |                                    | 70                                | 70      | 70                   | 70      | 70        | 70      | 70      | 70      | 70                  | 70      | 74      | 74       |
| St. P. Div. Div., g., 4s. 1996          | J-D             | 13,000                             | 99                                | 100     |                      |         |           |         |         |         |                     |         |         |          |



| BONDS.                                   |     | Intr. Period | Notes in Septemb'r Par value | Price above January 3 1905. |         | PRICES IN SEPTEMBER |           |         |          | RANGE SINCE JAN. 1. |          |         |
|--|-----|--------------|------------------------------|-----------------------------|---------|---------------------|-----------|---------|----------|---------------------|----------|---------|
| NEW YORK STOCK EXCHANGE.                 |     |              |                              | Bid.                        | Ask     | Sept. 1             | Sept. 30. | Lowest. | Highest. | Lowest.             | Highest. |         |
| Pennsylvania Co.—(Con.)—                 |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Pitts. Ft. W. & Chic., 1st, 7s. 1912     | J-J |              | 116 5/8                      |                             |         |                     |           |         |          |                     |          |         |
| 2d, 7s. 1912                             | J-J |              | 116 5/8                      |                             |         |                     |           |         |          |                     |          |         |
| 3d, 7s. July 1912                        | A-O |              | 120                          |                             | 119     |                     | 115 1/2   |         |          |                     |          |         |
| Tol. W. V. & O., 1st gn., 4 1/2s. '31    | J-J |              | 106 1/2                      |                             | 106     |                     | 106       |         |          |                     |          |         |
| Series B, 4 1/2s. 1933                   | J-J |              | 106 1/2                      |                             |         |                     |           |         |          |                     |          |         |
| Series C, 4s. 1942                       | M-S |              | 98 3/4                       |                             | 99 5/8  |                     | 100 1/2   |         |          |                     |          |         |
| Penn. RR.—1st, 4s r'l est, g. 1923       | M-N |              | 103 5/8                      |                             | 106     |                     | 108       |         |          | 106                 | Feb 27   |         |
| Con., g., 5s. 1919                       | M-S |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Con., g., 4s. 1943                       | M-N |              | 112 1/2                      |                             | 110     |                     | 110       |         |          |                     |          |         |
| Convertible gold 3 1/2s. 191             | J-D | 359,000      | 06 1/2                       |                             | 102     | 102 1/2             | 101 1/2   | 102 1/2 | 101      | Sept 12             | 102 3/8  | Sept 26 |
| Convertible gold 3 1/2s. 1912            | M-N | 435,000      | 103 1/2                      | Sale                        | 106     | Sale                | 105 1/2   | Sale    | 105      | Sept 2              | 106      | Sept 6  |
| Alleg. Val., gen., g., gn., 4s. 1942     | M-S |              | 104 1/2                      |                             | 102 1/2 |                     | 104 1/2   |         |          |                     |          |         |
| Olev. & Mar. 1st gn. g. 4 1/2s. 1935     | M-N |              | 108                          |                             | 110 1/4 |                     | 110 1/4   |         |          |                     | 110      | Jan 19  |
| Del. Riv. RR. Bgo. 1st gen. 4s. 1936     | F-A |              | 101 1/2                      |                             | 101 7/8 |                     | 103 1/2   |         |          |                     |          |         |
| Gr R. & I., ex. 1st, gn. g. 4 1/2s. 1941 | J-J |              | 109 3/4                      |                             | 110 1/4 |                     | 110 1/2   |         |          |                     |          |         |
| Phil. Bal. & Wash. 1st, g. 4s. 1943      | M-N |              | 107 1/2                      | 107 3/4                     | 09 3/8  |                     | 109 1/2   |         |          |                     |          |         |
| Saunder & Lewis. 1st g. 4s. 1936         | J-J |              | 99 5/8                       |                             | 100 3/4 |                     | 100 3/4   |         |          |                     |          |         |
| U. N. J. RR. & Can. Co., gn. 4s. 1944    | M-S |              | 111 1/2                      |                             | 111 1/4 |                     | 111 1/2   |         |          |                     |          |         |
| Pensacola & At.—See Lou. & Nash          |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Peo. & East.—See O. C. C. & St. L.       |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Peo. & Pek. Union, 1st, g. 6s. 1921      | Q-F |              | 121 3/4                      |                             | 120 1/2 |                     | 120 1/2   |         |          |                     | 123 1/2  | Jan 18  |
| 2d, g., 4 1/2s. Feb. 1921                | M-N | 1,000        | 03 3/4                       |                             | 03 1/2  | Sale                | 102       | 105     | 103 1/2  | Sept 1              | 103 1/2  | Sept 1  |
| Pere Marq.—Ch. & W. M. 5s. 1921          | J-D |              | 106 3/4                      |                             | 105 1/4 |                     | 105 1/4   |         |          |                     |          |         |
| Flint & P. Maro., gold 6s. 1920          | A-O |              | 121 1/4                      |                             | 122 1/2 |                     | 123 1/2   |         |          |                     | 119 1/2  | Apr 13  |
| 1st consol. gold 5s. 1939                | M-N | 1,000        | 111 3/4                      |                             | 113 7/8 |                     | 114 1/4   |         | 114 3/8  | Sept 12             | 114 3/8  | Sept 12 |
| Port Hur. Div., 1st g. 5s. 1939          | A-O |              | 111 1/2                      |                             | 115     |                     | 115       |         |          |                     |          |         |
| Sag. Ta. & H., 1st gn., g. 4s. 1931      | F-A |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Pine Creek, reg., guar. 6s. 1932         | J-D |              | 123 1/2                      |                             | 126     |                     | 126       |         |          |                     |          |         |
| Pitts. O. C. & St. L.—See Penn. Co.      |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Pittsb. Cl. & Tol. See Balt. & O.        |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Pitts. Ft. W. & Chic.—See Penn. Co.      |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Pitts. Juno., 1st, 6s. 1922              | J-J |              | 119 1/2                      |                             | 118     |                     | 118       |         |          |                     |          |         |
| Pitts. & L. E.—2d g. 5s. Jan. 1928       | A-O |              | 111                          |                             |         |                     |           |         |          |                     |          |         |
| Pitts. McK. & Y. See N. Y. Cent.         |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Pittsb. Shen. & L. E. 1st, g. 5s. 1940   | A-O |              | 117 1/2                      |                             | 119 7/8 |                     | 120       |         |          |                     | 117 1/2  | Jan 10  |
| 1st cons. 5s. 1943                       | J-J |              | 114                          |                             | 118     |                     | 118 1/2   | 120 1/4 |          |                     |          |         |
| Pittsb. & West. See Balt. & Ohio.        |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Pitts. Y. & Ash., 1st, con., 5s. 1927    | M-N |              | 115                          |                             | 115 1/4 |                     | 115 1/4   |         |          |                     | 116      | May 24  |
| Reading Co., gen., g., 4s. 1997          | J-J | 392,000      | 101 1/2                      | Sale                        | 102 7/8 | Sale                | 103 1/4   | Sale    | 102 3/4  | Sept 20             | 104 1/2  | Sept 8  |
| Registered. 1997                         | J-J |              |                              |                             | 102 1/4 |                     |           |         |          |                     |          |         |
| Jersey Cent'l, coll. g. 4s. 1951         | A-O | 104,000      | 98                           | 100                         | 100 1/4 | 101 1/2             | 101 5/8   | 101 1/4 | 100 7/8  | Sept 8              | 101 1/2  | Sept 22 |
| Registered 4s. 1951                      | A-O |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Atlan. City, 1st, con. g. g. 4s. '51     | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Phila. & Read. consol. 6s. 1911          | J-D |              |                              |                             | 111 3/4 |                     | 111 3/4   |         |          |                     | 113 1/4  | Feb 25  |
| Consol. 7s. 1911                         | J-D |              | 117                          |                             | 117     |                     | 117       |         |          |                     |          |         |
| Registered. 1911                         | J-D |              |                              |                             |         |                     | 119 1/2   |         |          |                     | 118      | Jan 7   |
| Rensselaer & Sar. See D. & H.            |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Rich. & Dan. See South'n Ry.             |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Rich. & Mecklen. See South. Ry.          |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Rio Gr. West. See Denv. & R. G.          |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Rio Gr. Juno., 1st, gn., g., 5s. 1939    | J-D |              | 109                          |                             | 106 1/2 |                     | 109       |         |          |                     | 109      | Mar 11  |
| Rio. Gr. So., 1st, g., 4s. 1940          | J-J | 25,000       | 73 7/8                       | 77                          |         | 76                  | 74 1/2    | 76      | 80       | Sept 26             | 81       | Sept 26 |
| Guaranteed 4s. 1940                      | J-J |              |                              |                             | 89      |                     | 89        |         |          |                     | 75       | Jan 18  |
| Roch. & Pitts. See Buf. R. & Pit.        |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Rome Wat & Og. See N. Y. Cent.           |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Rutland, 1st, consol., g., 4 1/2s. 1941  | J-J |              | 105                          |                             |         |                     |           |         |          |                     |          |         |
| Og. & L. Ch., 1st, gn. g. 4s. 1948       | J-J |              |                              |                             | 98      | 99                  | 98        | 99      |          |                     | 99       | June 23 |
| Rutl'd-Can., 1st, gn., g., 4s. 1949      | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Sag. Tusc. & H. See Pere Marq.           |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. J. & G. Isl.—1st, g., 3 1/2s. 1947   | J-J | 13,000       | 93                           | 97                          | 94      | 94 1/2              | 94        | 95      | 94       | Sept 2              | 95       | Sept 29 |
| St. Law. & Ad.—1st, g., 5s. 1996         | J-J |              |                              |                             |         |                     | 122       |         |          |                     |          |         |
| 2d, gold, 6s. 1996                       | A-O |              |                              |                             |         |                     | 135       | 125     | 135      |                     |          |         |
| St. L. & Cal. See Mobile & Ohio.         |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. L. & Iron Mount. See Mo. Pac.        |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. L. K. C. & No. See Wabash.           |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. L. M. Br. See Ter. RR. As. of St. L. |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. L. & San Fr.—2d, g. 6s. B. 1906      | M-N |              | 104 1/4                      | 104 3/4                     | 103 1/2 |                     | 103 3/8   |         |          |                     | 102      | May 16  |
| 2d g., 6s. Class C. 1906                 | M-N |              | 104                          | Sale                        | 103 3/8 |                     | 103 3/8   |         |          |                     | 104      | Jan 3   |
| Gen., g., 6s. 1931                       | J-J |              | 127                          |                             | 127 1/4 |                     | 128       |         |          |                     | 129 1/2  | Mar 21  |
| Gen., g., 5s. 1931                       | J-J | 3,000        | 112 1/2                      | Sale                        | 113     |                     | 114 1/2   |         | 113 5/8  | Sept 6              | 114 1/2  | Sept 26 |
| St. L. & S. F. RR. g. 4s. 1996           | J-J | 1,000        |                              | 101                         |         |                     |           |         | 98 1/2   | Sept 26             | 98 1/2   | Sept 26 |
| 30. West div., 1st, g. 5s. 1947          | A-O |              | 99 1/2                       |                             | 100     |                     | 102       |         |          |                     | 101      | May 1   |
| Refunding, gold, 4s. 1951                | J-J | 765,000      | 88 5/8                       | Sale                        | 88 3/4  | Sale                | 89        | 89 1/2  | 88 3/4   | Sept 5              | 89 1/2   | Sept 26 |
| Registered. 1951                         | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Five-yr. gold notes, 4 1/2s. 1908        | J-D |              |                              |                             |         |                     |           |         |          |                     |          |         |
| K. C. Ft. S. & M. RR. con. g. 6s. 1928   | M-N |              | 125 1/2                      |                             |         |                     | 123 1/2   |         |          |                     | 124 1/2  | June 15 |
| K. C. Ft. S. & M. Ry. ref. g. 4s. 1936   | A-O | 413,000      | 89 1/2                       | Sale                        |         |                     | 90        | Sale    | 89 1/2   | Sept 29             | 90 1/2   | Sept 25 |
| Registered. 1936                         | A-O |              |                              |                             |         |                     |           |         |          |                     |          |         |
| K. C. & M. R. & B.—1st gn. g. 5s. '29    | A-O |              | 102 1/2                      |                             | 102     |                     | 102       |         |          |                     |          |         |
| St. Louis South. See Ill. Central.       |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. Louis Southw.—1st, g. 4s. 1989       | M-N | 187,000      | 98 3/8                       | Sale                        | 99 1/4  | Sale                |           | 100     | 99 1/4   | Sept 19             | 100 1/4  | Sept 2  |
| 2d, g., 4s. inc. bd. ofts. Nov. 1989     | J-J | 2,000        |                              | 87 1/4                      |         |                     | 86 3/4    | Sale    | 84       | Sept 27             | 84       | Sept 30 |
| Consol., gold, 4s. 1932                  | J-D | 245,000      | 81 1/4                       | Sale                        | 83 1/2  | Sale                | 84 1/2    | Sale    | 83       | Sept 7              | 84 1/2   | Sept 28 |
| Gray's Pt. Ter., 1st, gn. g. 5s. 1947    | J-D |              |                              | 111                         |         |                     |           |         |          |                     |          |         |
| St. Paul & Duluth. See No. Pac.          |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. P. Minn. & Man.—2d, 6s. 1909         | A-O |              | 110 3/8                      |                             | 109 3/4 |                     | 110 1/2   | 111     |          |                     | 108 3/8  | May 5   |
| 1st, consol., 6s. 1933                   | J-J | 3,000        | 33                           |                             | 138 1/2 | 139                 | 139       | 140     | 130      | Sept 22             | 130      | Sept 22 |
| Registered. 1933                         | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Reduced to gold 4 1/2s. 1933             | J-J |              | 109 7/8                      |                             | 12 3/4  |                     | 113 7/8   |         |          |                     | 111      | Mar 17  |
| Registered. 1933                         | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Dakota ext., gold, 6s. 1910              | M-N | 5,000        | 11 3/8                       |                             | 111 5/8 | 112                 | 111 1/2   | 112     | 111 1/2  | Sept 27             | 111 1/2  | Sept 27 |
| Mont. Ext., 1st, gold, 4s. 1937          | J-D | 14,000       | 103 1/2                      |                             | 104     |                     | 104       |         | 104      | Sept 6              | 104 1/2  | Sept 27 |
| Registered. 1937                         | J-D | 25,000       |                              |                             |         |                     |           |         | 103 1/2  | Sept 19             | 103 1/2  | Sept 19 |
| Pac. Ext., sterling gn. 4s. 1944         | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| E. M., 1st div., 1st, g. 5s. 1908        | A-O | 1,000        | 103 1/2                      |                             | 104 3/8 |                     | 102 1/2   |         | 104 3/4  | Sept 26             | 104 3/4  | Sept 26 |
| Registered. 1908                         | A-O |              |                              |                             |         |                     |           |         |          |                     |          |         |
| E. Ry. M., No. div. 1st g. 4s. '48       | A-O |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Registered. 1948                         | A-O |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Minneapolis Union, 1st, 6s. 1922         | J-J |              | 122 1/2                      |                             | 126     |                     | 126       |         |          |                     | 123      | Apr 24  |
| Mont. C., 1st, gn. g., 6s. 1937          | J-J | 2,000        | 132                          |                             | 136     |                     | 136       |         | 136 1/2  | Sept 11             | 136 1/2  | Sept 11 |
| Registered. 1937                         | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| 1st, guar., gold, 5s. 1937               | J-J |              | 115 1/2                      |                             | 118 1/4 |                     | 119       |         |          |                     | 118 1/2  | Feb 20  |
| Registered. 1937                         | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Will. & S. F. 1st g., 5s. 1938           | J-D |              | 119 1/2                      |                             | 121 1/2 |                     | 121 1/2   |         |          |                     |          |         |
| St. Paul & Nor. Pac. See Nor. Pac.       |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| St. P. & Sioux Cy See O. St. P. M. & O.  |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Salt Lake O., 1st, g., s. f., 6s. 1913   | J-J |              |                              |                             |         |                     |           |         |          |                     |          |         |
| S. Fe Pres. & Phc., 1st g. 5s. 1942      | M-S |              | 109 7/8                      |                             | 107 1/2 |                     | 107 1/2   |         |          |                     |          |         |
| S. An. & Ar. Pass. See So. Pac. Co.      |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| S. F. & N. P., 1st, s. f., g., 5s. 1919  | J-J |              | 102 1/2                      |                             | 109 5/8 |                     | 109 5/8   |         |          |                     | 108      | May 10  |
| Scioto Val. & N. E. See Nor. & West.     |     |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Seaboard Air Line, g., 4s. 1950          | A-O | 142,000      | 84 3/4                       | Sale                        | 90 1/4  | Sale                | 90 3/4    | 91      | 90       | Sept 7              | 91 5/8   | Sept 27 |
| Registered. 1950                         | A-O |              |                              |                             |         |                     |           |         |          |                     |          |         |
| Coll. trust refund., g., 5s. 1911        | M-N | 12,000       | 103 1/4                      |                             | 104     |                     | 104 1/2   | 105 1/2 | 104      | Sept 9              | 105      | Sept 2  |
| Car. Cent. 1st con. g. 4s. 1949          | J-J |              | 96                           |                             | 97 7/8  |                     | 98        |         |          |                     | 95       | Mar 10  |
| Fla. Cen. & Pen., 1st g. 5s. 1918        | J-J |              | 103 1/2                      |                             | 108     |                     | 103       |         |          |                     | 109      | Feb 2   |
| 1st land gr. ext., gold 5s. 1930         | J-J |              | 99 1/2                       |                             | 103 5/8 |                     | 103 5/8   |         |          |                     |          |         |
| Consol. gold 5s. 1943                    | J-J |              | 106 1/2                      |                             | 107 1/2 |                     | 107 5/8   |         |          |                     | 109 1/2  | Mar 8   |
| Ga. & Ala. 1st cons. 5s. Oct. 1945       | J-J |              | 109                          |                             | 11 1/2  |                     | 111 3/4   |         |          |                     |          |         |











| BONDS.                                      |     | Int. Period. | Sales in Septemb'r Par value | Price about January 3, 1905. |         | PRICES IN SEPTEMBER |           |          |          | RANGE SINCE JAN. 1. |          |          |         |          |         |          |
|---|-----|--------------|------------------------------|------------------------------|---------|---------------------|-----------|----------|----------|---------------------|----------|----------|---------|----------|---------|----------|
| NEW YORK STOCK EXCHANGE.                    |     |              |                              | Bid.                         | Ask.    | Sept. 1.            | Sept. 30. | Lowest.  | Highest. | Lowest.             | Highest. |          |         |          |         |          |
| <b>Manufact'g &amp; Indus. Bonds.</b>       |     |              |                              |                              |         |                     |           |          |          |                     |          |          |         |          |         |          |
| Am. Cot. Oil, extended, 4 1/2s. 1915        | Q-F | 12,000       | 100                          | Sale                         | 97 3/4  | 98 1/4              | 97 3/4    | 98       | 97 3/4   | Sept. 20            | 98 1/4   | Sept. 9  | 97 3/4  | Sept. 20 | 101     | Mar. 1   |
| Am. Hide & L. 1st, s. f., g., 6s., 1919     | M-S | 336,000      | 97                           | Sale                         | .....   | .....               | 95 1/2    | 96       | 95 7/8   | Sept. 27            | 98 1/2   | Sept. 8  | 95 7/8  | Sept. 27 | 100 1/4 | Jan. 6   |
| Amer. Ice Secur. deb. g. 6s. 1925           | A-O | 206,000      | .....                        | .....                        | 80 1/2  | .....               | 83 1/2    | Sale     | 80 1/4   | Sept. 5             | 83 1/2   | Sept. 27 | 77      | June 29  | 83 1/2  | Sept. 29 |
| Am. Spirits Mfg. Co. 1st g. 6s. 1915        | M-S | 2,000        | 97                           | Sale                         | 98 1/2  | .....               | 99        | 101 1/2  | 98 3/4   | Sept. 13            | 99       | Sept. 2  | 91      | May 15   | 101 1/2 | Aug. 9   |
| Am. Thread, 1st., coll. tr., 4s. 1919       | J-J | 15,000       | 86 1/2                       | 88 1/2                       | 90      | .....               | 90 1/4    | .....    | 90 1/4   | Sept. 14            | 91       | Sept. 23 | 87 1/2  | Mar. 20  | 91      | Sept. 23 |
| Am. Tobacco 40 yr. g. 6s. 1944              | A-O | 776,000      | 110 1/4                      | Sale                         | 115 1/2 | 116 1/2             | 117 1/2   | Sale     | 116      | Sept. 8             | 117 1/2  | Sept. 23 | 110 1/4 | Jan. 3   | 118 1/4 | Mar. 31  |
| Registered..... 1944                        | A-O | 111,000      | .....                        | .....                        | .....   | .....               | .....     | .....    | 116      | Sept. 12            | 116 3/4  | Sept. 5  | 111     | Jan. 24  | 116 3/4 | Feb. 8   |
| 4s..... 1951                                | F-A | 2,642,000    | 71 3/8                       | Sale                         | 75 3/4  | Sale                | 78 3/4    | Sale     | 75       | Sept. 7             | 78       | Sept. 25 | 71      | Jan. 8   | 78      | Sept. 23 |
| Cent. Leather 20-yr. g., 5s. 1925           | A-O | 675,000      | .....                        | .....                        | 101 1/2 | Sale                | 102 1/2   | Sale     | 101 1/4  | Sept. 7             | 102 1/2  | Sept. 25 | 99 1/2  | July 12  | 102 1/2 | Sept. 23 |
| Cons. Tobacco, 50-yr. g. 4s. 1951           | F-A | 181,000      | 74 3/4                       | Sale                         | 79 1/4  | Sale                | 80        | Sale     | 78       | Sept. 12            | 81       | Sept. 27 | 74      | Jan. 14  | 84 1/2  | Jan. 27  |
| Distillers' S. C. conv. 1st g. 5s. 1927     | A-O | 653,000      | 79 1/4                       | Sale                         | 81      | 81 1/4              | 82 1/4    | Sale     | 80 3/4   | Sept. 7             | 82 1/4   | Sept. 30 | 77 1/2  | May 1    | 82 1/4  | Sept. 30 |
| Illinois Steel Co., deb., 5s. 1910          | J-J | .....        | 91                           | .....                        | .....   | .....               | .....     | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| Non-conv. debent., 5s. 1910                 | A-O | .....        | 92 1/2                       | .....                        | .....   | .....               | .....     | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| Internat. Paper 1st con. g. 6s. 18          | F-A | 20,000       | 109                          | 109 1/2                      | .....   | .....               | 108 1/2   | .....    | 107 1/2  | Sept. 6             | 108 1/2  | Sept. 22 | 107 1/2 | Sept. 6  | 110     | May 17   |
| Cons. conv., a. f., gold, 5s. 1935          | J-J | 15,000       | .....                        | .....                        | 94      | .....               | 95        | .....    | 94       | Sept. 28            | 96       | Sept. 8  | 91 1/2  | July 6   | 96      | Aug. 23  |
| Int. St. Pump, 10-yr. conv. 6s. 13          | A-O | 3,000        | 102 3/4                      | Sale                         | .....   | .....               | 103 3/4   | .....    | 103 1/2  | Sept. 14            | 104      | Sept. 8  | 102 3/4 | Jan. 3   | 105 1/2 | May 8    |
| Kleberb. Ice (Chic.), 1st g. 5s. 28         | J-J | .....        | .....                        | .....                        | 100     | .....               | 100       | .....    | .....    | .....               | .....    | .....    | 98      | Feb.     | 98      | Feb. 3   |
| Lackaw. Steel 1st, conv. 5s. 1923           | A-O | 96,000       | 105 1/4                      | Sale                         | .....   | .....               | 108       | Sale     | 105 1/2  | Sept. 6             | 108      | Sept. 30 | 104 3/4 | Jan. 10  | 103     | Feb. 2   |
| Nat. Starch Mfg. Co. 1st, g., 6s. 1920      | M-N | 2,000        | 90 1/8                       | .....                        | .....   | .....               | 85        | Sept. 17 | 85       | Sept. 17            | 85       | June 17  | 85      | June 17  | 93      | Jan. 11  |
| Nat. Starch Co., s. f., deb. g., 5s. 25     | J-J | 14,000       | .....                        | 75                           | 61 1/2  | 63 1/2              | 69        | 71       | 70       | Sept. 25            | 70       | Sept. 26 | 59      | May 31   | 71 1/4  | June 26  |
| Sand'rd Rope & T., 1st, g., 6s. 1946        | F-A | 52,000       | 47                           | .....                        | 52 7/8  | Sale                | 52 7/8    | .....    | 51 1/2   | Sept. 1             | 53       | Sept. 5  | 42 1/2  | Jan. 28  | 59 1/4  | Apr. 7   |
| Income, g., 5s. 1946                        | J-J | 15,000       | .....                        | 5                            | 3       | Sale                | 2 7/8     | 4        | 2 7/8    | Sept. 27            | 3        | Sept. 27 | 1 1/4   | Jan. 30  | 8       | Apr. 6   |
| U. S. Leath. Co. s. f., deb., g., 6s. 1913  | M-N | 29,000       | 111 1/2                      | .....                        | 110 1/4 | .....               | 111       | .....    | 111      | Sept. 23            | 111      | Sept. 28 | 108 1/2 | May 3    | 112 1/2 | Apr. 4   |
| U. S. Realty & Imp. deb. g. 5s. 28          | J-J | 45,000       | 93 1/2                       | Sale                         | 99      | 100 1/4             | 99 1/2    | 100      | 99 1/2   | Sept. 15            | 101      | Sept. 25 | 93      | Jan. 19  | 103 1/2 | Feb. 23  |
| U. S. St. Corp. col. tr. 2d 5s. Ap. 63      | M-N | 6,117,000    | 93                           | Sale                         | 97 1/4  | Sale                | 97 7/8    | Sale     | 96 7/8   | Sept. 7             | 98 1/4   | Sept. 25 | 92      | Jan. 6   | 98 1/4  | Apr. 17  |
| Registered..... April, 1963                 | M-N | 6,000        | .....                        | .....                        | 97 1/4  | Sale                | .....     | .....    | 96 3/4   | Sept. 12            | 98 1/4   | Sept. 25 | 92 1/4  | Jan. 6   | 98 1/4  | Apr. 17  |
| Va. Car. Chem. coll. tr. s. f. g. 5s. 12    | A-O | .....        | .....                        | .....                        | .....   | .....               | 102       | 102 1/2  | .....    | .....               | .....    | .....    | 99 3/8  | May 5    | 101 1/2 | Mar. 13  |
| <b>Coal and Iron Bonds.</b>                 |     |              |                              |                              |         |                     |           |          |          |                     |          |          |         |          |         |          |
| Col. Fuel & I. Co., gen. s. f., g. 5s. 1943 | F-A | 75,000       | 103 1/2                      | .....                        | 103 1/4 | .....               | 103 1/4   | 104      | 103 1/4  | Sept. 29            | 103 3/4  | Sept. 28 | 102     | Feb. 8   | 105 1/2 | Mar. 7   |
| Convertible deb., g., 5s. 1911              | F-A | .....        | 95                           | .....                        | .....   | 94                  | .....     | 94       | .....    | .....               | .....    | .....    | 85      | Jan. 30  | 90      | Feb. 18  |
| Col. C. & I. Dev. Co., gu. g. 5s. 1909      | J-J | .....        | .....                        | .....                        | .....   | .....               | .....     | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| Col. Fuel Co., gen., gold 6s. 1919          | M-N | .....        | 105                          | .....                        | 105     | .....               | 105       | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| Gr. Riv. Coal & O., 1st, g. 6s. 1919        | A-O | .....        | .....                        | 107 1/2                      | .....   | .....               | .....     | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| Col. Indus. 1st, conv. 5s., gu. A. 1934     | F-A | 1,322,000    | .....                        | .....                        | 71      | 72                  | 73        | 73 1/2   | 71 1/2   | Sept. 6             | 73 1/4   | Sept. 29 | 68      | May 26   | 76 1/4  | Apr. 18  |
| 1st coll. tr. 5s., gu. B. 1934              | F-A | 1,588,000    | .....                        | .....                        | 69 1/2  | 70 1/2              | 72 1/2    | Sale     | 69       | Sept. 8             | 72 1/2   | Sept. 27 | 66 1/2  | May 22   | 74 7/8  | July 7   |
| Continen. Coal, 1st, s. f., gu. g. 5s. 52   | F-A | .....        | .....                        | .....                        | .....   | .....               | .....     | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| Jeff. & Cleaf. C. & I. 1st, g. 5s. 1926     | J-D | .....        | .....                        | .....                        | .....   | .....               | 104       | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| 2d, g., 5s. 1926                            | J-D | .....        | .....                        | .....                        | .....   | .....               | 101       | .....    | .....    | .....               | .....    | .....    | .....   | .....    | .....   | .....    |
| Kan. & H. C. & C., 1st, gu. g. 5s. 1951     | J-J | .....        | .....                        | .....                        | 103 1/4 | 105                 | .....     | 105 1/2  | .....    | .....               | .....    | .....    | 104 1/2 | July 10  | 107     | May 4    |
| Tenn. O. I. & R.R., gen. 5s. 1951           | J-J | 32,000       | 93 3/4                       | .....                        | 99 3/4  | .....               | 112       | 113 1/2  | 98 1/2   | Sept. 6             | 100 3/8  | Sept. 28 | 93 1/2  | Jan. 9   | 100 3/8 | Sept. 28 |
| Birm. Div., 1st, con., 6s. 1917             | J-J | .....        | 109                          | 111                          | 110 1/4 | 113 1/2             | 112       | 113 1/2  | 110 1/2  | Sept. 13            | 113      | Sept. 15 | 109 1/2 | May 22   | 113     | Sept. 15 |
| Tennessee Div., g., 6s. Jan., '17           | A-O | 2,000        | .....                        | 111 1/2                      | .....   | .....               | .....     | .....    | 112 1/2  | Sept. 13            | 113      | Sept. 15 | 109 1/2 | May 22   | 113     | Sept. 15 |
| Cal. C. M. Co., 1st, gu., g., 6s. 1922      | J-D | .....        | 99                           | .....                        | .....   | .....               | .....     | .....    | .....    | .....               | .....    | .....    | 103     | Feb. 7   | 105     | May 11   |
| De Bar. C. & I. Co., gu., g., 6s. 1910      | F-A | .....        | 105                          | .....                        | 101 1/2 | .....               | 104       | 105      | .....    | .....               | .....    | .....    | 103     | Feb. 7   | 105     | May 11   |
| Va. Ir. Coal & Coke, 1st, g., 5s. 49        | M-S | 50,000       | 86 3/4                       | Sale                         | .....   | .....               | 89        | 90       | 87 1/2   | Sept. 5             | 90       | Sept. 28 | 86      | May 21   | 93 1/2  | Feb. 25  |

a These are prices on the basis of \$5 to the £ sterling. b These are prices on the basis of four marks to one dollar. s Option sales.

STOCKS.—PRICES AND SALES FOR SEPTEMBER, AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark †. Option sales are disregarded.

| STOCKS.                         |         | SALES TO OCT. 1. |              | Price about January 3, 1905. | PRICES IN SEPTEMBER |           |         |          | RANGE SINCE JAN. 1. |          |         |          |          |          |          |          |
|---------------------------------|---------|------------------|--------------|------------------------------|---------------------|-----------|---------|----------|---------------------|----------|---------|----------|----------|----------|----------|----------|
| N. Y. STOCK EXCHANGE.           |         | In Sept.         | Since Jan. 1 |                              | Sept. 1.            | Sept. 30. | Lowest. | Highest. | Lowest.             | Highest. |         |          |          |          |          |          |
| Ann Arbor.....100               | .....   | .....            | 610          | 31                           | 35                  | 35        | 40      | 32       | 37                  | 34       | June 20 | 37 1/2   | Feb. 18  |          |          |          |
| Prof.....100                    | .....   | .....            | 2,217        | 62                           | 66                  | 78        | 82      | 75       | 80                  | 66       | Feb. 6  | 79       | June 26  |          |          |          |
| A. J. Johnson Top. & S. Fe. 100 | 250,200 | 2,666,093        | 88 1/2       | Sale                         | 90 3/8              | Sale      | 90 1/4  | Sale     | 88 1/4              | Sept. 11 | 91 1/4  | Sept. 18 | x77 5/8  | May 22   | 93 3/8   | Mar. 9   |
| Preferred.....100               | 19,320  | 254,348          | 01 3/4       | Sale                         | 105                 | Sale      | 104 1/2 | 105      | 104 1/4             | Sept. 11 | 105 3/8 | Sept. 1  | 99       | Jan. 25  | 105 3/8  | Sept. 1  |
| Atlan. Coast Line RR. 100       | 36,375  | 583,681          | 123 1/2      | Sale                         | 166                 | Sale      | 166     | Sale     | 161 1/4             | Sept. 11 | 169 3/8 | Sept. 23 | 120      | Jan. 25  | 170      | Apr. 24  |
| Baltimore & Ohio.....100        | 144,600 | 2,769,944        | 105 7/8      | Sale                         | 111 3/4             | Sale      | 112 3/8 | Sale     | 110 3/8             | Sept. 7  | 113 3/8 | Sept. 23 | 100 1/2  | Jan. 25  | 117      | Aug. 14  |
| Prof.....100                    | 700     | 263,54           | 95 1/2       | 96                           | 96                  | 99        | 96 1/2  | 93       | 97 1/2              | Sept. 12 | 97 7/8  | Sept. 20 | 91       | Mar. 9   | 100      | Aug. 10  |
| Brook'n Rapid Transit 100       | 479,175 | 3,479,965        | 61           | Sale                         | 69                  | Sale      | 72 3/8  | Sale     | 65 3/4              | Sept. 7  | 72 7/8  | Sept. 27 | 56 7/8   | May 23   | 73 1/2   | July 3   |
| Buff. Roch. & Pittsb'g. 100     | .....   | 1,525            | .....        | .....                        | 145                 | 158       | .....   | .....    | .....               | .....    | .....   | .....    | 146      | Apr. 29  | 159      | Jan. 18  |
| Prof.....100                    | .....   | 840              | .....        | .....                        | 150                 | 167 1/2   | .....   | .....    | .....               | .....    | .....   | .....    | 159      | Jan. 6   | 160      | Jan. 31  |
| Buffalo & Susq., pref. 100      | 814     | 26,701           | 86           | 88                           | .....               | .....     | 85      | 88 1/2   | 87                  | Sept. 15 | 89      | Sept. 22 | 87       | Sept. 15 | 91 3/8   | May 13   |
| Canadian Pacific.....100        | 553,210 | 2,803,770        | 133 1/2      | Sale                         | x160                | Sale      | 175 1/2 | Sale     | x159 3/8            | Sept. 1  | 177 1/2 | Sept. 21 | 130 3/4  | Jan. 28  | 177 1/2  | Sept. 21 |
| Chc., 3d instalmt paid.....     | .....   | 8,700            | .....        | .....                        | .....               | .....     | .....   | .....    | .....               | .....    | .....   | .....    | x129 1/2 | Jan. 9   | x154 3/8 | Apr. 8   |
| Canada Southern.....100         | 400     | 19,840           | 66 3/4       | 70 3/4                       | 69                  | Sale      | 68 1/4  | 69       | 68 1/8              | Sept. 5  | 69      | Sept. 1  | 67 1/2   | Jan. 11  | 74 3/4   | Aug. 14  |
| Central of New Jersey 100       | 2,430   | 59,914           | 190 7/8      | Sale                         | 210                 | 215       | 212     | 214      | 210                 | Sept. 7  | 216     | Sept. 20 | 190      | May 23   | 220      | Aug. 10  |
| Chesapeake & Ohio.....100       | 195,200 | 1,867,770        | 44 1/2       | Sale                         | 54 1/2              | Sale      | 58 3/4  | Sale     | 53                  | Sept. 7  | 59 1/2  | Sept. 18 | 45 1/2   | May 2    | 60 1/2   | Mar. 21  |
| Chicago & Alton.....100         | 925     | 69,670           | 43           | Sale                         | 36                  | 40        | .....   | .....    | 35 7/8              | Sept. 18 | 36 3/4  | Sept. 6  | 31       | May 22   | 44 1/2   | Mar. 15  |
| Prof.....100                    | .....   | 33,227           | 82 1/2       | Sale                         | 78                  | 81 1/4    | .....   | .....    | .....               | .....    | .....   | .....    | x77 1/4  | June 26  | 83 3/4   | Apr. 7   |
| Ohio. Burl. & Quincy.....100    | .....   | 326              | 200          | .....                        | 200                 | .....     | 200     | .....    | .....               | .....    | .....   | .....    | x201     | July 6   | x250     | Jan. 20  |
| Ohio. & East. Ill., pref. 100   | .....   | 400              | 130          | 145                          | 130                 | 140       | 130     | 138 1/4  | .....               | .....    | .....   | .....    | 142      | Jan. 21  | 143      | Jan. 11  |
| Chicago Great Western 100       | 39,740  | 1,380,865        | 23 1/2       | Sale                         | 21                  | Sale      | 21 1/2  | Sale     | 20 3/4              | Sept. 7  | 22      | Sept. 6  | 17 1/2   | May 22   |          |          |



| STOCKS.<br>N. Y. STOCK EXCHANGE  | SALES TO OCT. 1 |             | Price about January 3, 1905. |         | PRIORS IN SEPTEMBER. |         |           |         | RANGE SINCE JAN. 1. |              |              |              |          |           |           |           |          |
|----------------------------------|-----------------|-------------|------------------------------|---------|----------------------|---------|-----------|---------|---------------------|--------------|--------------|--------------|----------|-----------|-----------|-----------|----------|
|                                  | In Sept.        | Since Jan 1 | Bid.                         | Ask.    | Sept. 1.             |         | Sept. 30. |         | Lowest.             | Highest.     | Lowest.      |              | Highest. |           |           |           |          |
|                                  | Shares.         | Shares.     |                              |         | Bid.                 | Ask.    | Bid.      | Ask.    | Sale Prices.        | Sale Prices. | Sale Prices. | Sale Prices. |          |           |           |           |          |
| Ft. Worth & Den. O., stmpd.      | 500             | 9,316       | 45                           | Sale    | 73                   | 75      | 70        | 75      | 73                  | Sept. 7      | 74           | Sept. 22     | 44       | Jan. 17   | 75        | Aug. 16   |          |
| Great Northern, pref.            | 100             | 41,291      | 236                          | 246     | 316                  | Sale    | 325       | 327     | 311 1/2             | Sept. 7      | 327 1/2      | Sept. 20     | 236      | Jan. 4    | 335       | Apr. 17   |          |
| Green Bay & Western              | 100             |             |                              |         |                      |         |           |         |                     |              |              |              |          |           |           |           |          |
| Debt certifs. A.                 | 1000            |             |                              |         |                      |         |           |         |                     |              |              |              |          |           |           |           |          |
| Debt certifs. B.                 | 1000            | 343         | 6,291                        |         |                      |         |           |         |                     |              |              |              |          |           |           |           |          |
| Havana Electric Ry.              | 100             | 1,700       | 15,442                       |         | 23                   | 24      | 24        | Sale    | 23 1/2              | Sept. 23     | 24 1/4       | Sept. 25     | 15       | Apr. 24   | 25 1/2    | Aug. 14   |          |
| Pref.                            | 100             | 1,300       | 9,980                        |         | 70                   | 72 1/2  | 71 1/2    | 72 1/2  | 70 3/4              | Sept. 20     | 73           | Sept. 13     | 10       | June 15   | 74        | Aug. 14   |          |
| Rocking Valley                   | 100             | 1,236       | 27,466                       | 90      | Sale                 | 91      | 95        | 80      | 93                  | 90           | Sept. 8      | 92 1/2       | Sept. 3  | 86 1/2    | Jan. 18   | 99        | Mar. 11  |
| Pref.                            | 100             | 850         | 32,580                       | 92 1/2  | Sale                 | 91 1/2  | 94        | 91 1/2  | 93                  | 92           | Sept. 6      | 93           | Sept. 14 | 90        | Jan. 18   | 96 1/2    | Mar. 13  |
| Illinois Central                 | 100             | 69,167      | 965,843                      | 156 1/2 | Sale                 | 176 3/4 | Sale      | 132 1/2 | Sale                | 174 1/4      | Sept. 7      | 133          | Sept. 28 | 152 1/2   | Jan. 25   | 183       | Sept. 28 |
| Leased Line, 4% st'k.            | 100             |             | 30                           |         | 103 1/2              |         | 104       | 107     |                     |              |              |              |          |           |           |           |          |
| Iowa Central                     | 100             | 6,400       | 64,530                       | 30 1/2  | Sale                 | 28 1/2  | Sale      | 29 1/2  | Sale                | 27 1/2       | Sept. 22     | 29 1/2       | Sept. 30 | 24        | May 24    | 32        | Feb. 3   |
| Pref.                            | 100             | 5,700       | 40,888                       | 56 3/4  | Sale                 | 56      | 57        | 57 1/4  | Sale                | 56           | Sept. 29     | 58           | Sept. 21 | 50        | May 10    | 58 1/2    | Aug. 14  |
| Kanawha & Michigan               | 100             | 100         | 3,810                        | 37 1/4  | 38 1/4               | 35 1/2  | Sale      | 35 1/2  | Sale                | 35 1/2       | Sept. 1      | 35 1/2       | Sept. 1  | 19 1/2    | May 26    | 39        | Mar. 17  |
| K. O. Ft. S. & M., tr. cts. pfd. | 3,192           | 31,560      | 82 3/4                       | Sale    | 85                   | Sale    | 85 1/2    | 86      | 84 1/4              | Sept. 21     | 86 1/4       | Sept. 29     | 81 1/2   | June 19   | 86 1/4    | Sept. 29  |          |
| Kan. City So. vot. tr. cts.      | 100             | 5,150       | 199,400                      | 28      | Sale                 | 26      | Sale      | 27 1/4  | Sale                | 25 1/2       | Sept. 12     | 27 1/4       | Sept. 27 | 22 1/2    | May 27    | 34        | Feb. 14  |
| Pref.                            | 100             | 7,500       | 365,099                      | 52      | Sale                 | 58 1/2  | Sale      | 58      | Sale                | 51           | Sept. 9      | 56 3/4       | Sept. 1  | 52        | Jan. 3    | 70        | Feb. 14  |
| Kaskaskia & Des Moines           | 100             | 200         | 3,600                        | 14      | 18                   | 15      | 18        | 14      | 17                  | 13 1/2       | Sept. 20     | 14 1/2       | Sept. 27 | 13 1/2    | Sept. 26  | 17 1/2    | Aug. 16  |
| Pref.                            | 100             |             | 1,423                        | 47      | 51                   | 50      | 55        | 45      | 50                  |              |              |              |          | 40        | May 4     | 52 1/2    | Mar. 15  |
| Kingston & Pembroke              | 50              |             | 100                          |         |                      |         |           |         |                     |              |              |              |          | 6         | May 19    | 6         | May 19   |
| Lake Erie & Western              | 100             | 500         | 22,455                       | 37      | 39                   | 32      | 37        | 33      | 36                  | 33           | Sept. 29     | 36           | Sept. 18 | 28 1/4    | June 16   | 44 1/2    | Mar. 14  |
| Pref.                            | 100             | 500         | 3,778                        | 96      | 103                  | 95 1/2  | 98        | 96      | 98                  | 95 1/2       | Sept. 11     | 95 1/2       | Sept. 11 | 91        | June 15   | 106       | Mar. 13  |
| Lake Shore                       | 100             |             | 2,349                        | 295     |                      |         |           |         |                     |              |              |              |          | \$290     | Jan. 20   | \$300     | Mar. 13  |
| Long Island                      | 50              | 1,300       | 19,165                       | 59      | 62                   | 64      | 70        | 66      | 68                  | 65           | Sept. 5      | 67           | Sept. 6  | 50 1/4    | May 22    | 71 1/2    | Aug. 23  |
| Louisville & Nashville           | 100             | 356,640     | 2,514,900                    | 140     | Sale                 | 148 1/2 | Sale      | 165 1/2 | Sale                | 144 1/2      | Sept. 11     | 157 1/2      | Sept. 25 | 134 1/2   | Jan. 25   | 157 1/2   | Sept. 23 |
| Manhattan Elevated               | 100             | 6,550       | 296,996                      | 165     | Sale                 | 165     | Sale      | 165 1/2 | Sale                | 163 1/2      | Sept. 11     | 166 1/2      | Sept. 20 | 161       | May 1     | 175       | Feb. 9   |
| Met. Securities, sub. recs.      | 49,150          | 1,282,766   | 79                           | Sale    | 82 1/2               | Sale    | 80 3/4    | Sale    | 79 1/2              | Sept. 1      | 83 1/2       | Sept. 5      | 73       | Jan. 9    | 91        | Mar. 17   |          |
| Metropolitan Street              | 100             | 191,820     | 2,148,696                    | 120 1/4 | Sale                 | 128 1/2 | Sale      | 125 1/2 | Sale                | 124 1/2      | Sept. 29     | 129 1/2      | Sept. 5  | 114       | May 11    | 133       | Aug. 23  |
| Mexican Central                  | 100             | 66,560      | 1,110,585                    | 22 1/2  | Sale                 | 23 1/2  | Sale      | 24 1/2  | Sale                | 22 1/2       | Sept. 1      | 24 1/2       | Sept. 27 | 18 1/4    | May 22    | 26        | Mar. 13  |
| Michigan Central                 | 100             | 30          | 814                          | 135     | 140                  | 140     | 160       | 140     | 160                 | 140          | Sept. 1      | 140          | Sept. 1  | \$130     | June 14   | 155       | Aug. 22  |
| Minneapolis & St. Louis          | 100             | 2,400       | 20,700                       | 55      | 65                   | 69 1/2  | 71        | 73      | Sale                | 68           | Sept. 6      | 73           | Sept. 25 | 56 1/2    | Jan. 12   | 73        | Sept. 29 |
| Pref.                            | 100             | 200         | 5,106                        | 90      |                      | 105     | 110       | 98      | Sale                | 98           | Sept. 30     | 102          | Sept. 19 | 86        | Jan. 19   | 102       | Sept. 19 |
| M. St. P. & S. St. Marie         | 100             | 16,820      | 264,135                      | 91      | Sale                 | 132     | 135       | 138 1/2 | 139 1/2             | 134 1/2      | Sept. 1      | 144          | Sept. 10 | 89 1/2    | Jan. 11   | 144       | Sept. 20 |
| Pref.                            | 100             | 9,475       | 77,281                       | 146     | 148                  | 164     | Sale      | 164     | 166                 | 164          | Sept. 1      | 170          | Sept. 18 | 148       | Jan. 13   | 170       | Sept. 19 |
| Mo. Kansas & Texas               | 100             | 93,528      | 504,063                      | 32 3/4  | Sale                 | 33 1/2  | Sale      | 34 1/2  | Sale                | 33 1/2       | Sept. 7      | 35           | Sept. 5  | 24        | May 22    | 35        | Aug. 30  |
| Pref.                            | 100             | 38,800      | 365,900                      | 63      | Sale                 | 70 1/2  | Sale      | 69 1/2  | Sale                | 68 3/4       | Sept. 20     | 72 1/2       | Sept. 5  | 56 1/2    | May 23    | 73        | Aug. 25  |
| Missouri Pacific                 | 100             | 348,670     | 2,176,810                    | 107 1/2 | Sale                 | 104 1/2 | Sale      | 105 3/4 | Sale                | 102 1/2      | Sept. 7      | 103 3/4      | Sept. 15 | 94 1/2    | May 22    | 110 1/2   | Mar. 13  |
| Morris & Essex                   | 50              |             | 89                           |         |                      |         |           |         |                     |              |              |              |          | \$185     | July 25   | \$190     | Mar. 22  |
| Nash. Chatt. & St. Louis         | 100             | 2,075       | 23,628                       | 142     | Sale                 | 145     | 150       | 150     | 154                 | 145          | Sept. 7      | 154          | Sept. 22 | 137       | Jan. 12   | 158       | Apr. 26  |
| Nat. of Mexico, pref.            | 100             | 2,200       | 105,405                      | 39 1/2  | 41                   | 38      | Sale      | 36 3/4  | 38 1/2              | 37 1/2       | Sept. 28     | 38 1/2       | Sept. 15 | 33 1/2    | May 8     | 45        | Jan. 16  |
| 2d pref.                         | 100             | 1,297       | 15,855                       | 21      | 23                   | 19 1/2  | Sale      | 20 1/2  | 20 1/2              | 19 1/2       | Sept. 1      | 21           | Sept. 21 | 17 1/4    | June 20   | 24 1/2    | Jan. 10  |
| N. Y. Cent. & Hud. Riv.          | 100             | 226,000     | 3,547,056                    | 142     | Sale                 | 149 1/2 | Sale      | 15 1/2  | Sale                | 145 1/2      | Sept. 7      | 152 1/2      | Sept. 21 | 136 1/2   | May 22    | 167 1/2   | Mar. 14  |
| N. Y. Chic. & St. Louis          | 100             | 23,325      | 215,997                      | 43      | 45                   | 50      | Sale      | 55 1/2  | Sale                | 49           | Sept. 1      | 56 1/2       | Sept. 22 | 42        | Jan. 20   | 56 1/2    | Sept. 22 |
| 1st pref.                        | 100             |             | 1,950                        | 110     | 120                  | 110     | 120       | 115     | 120                 |              |              |              |          | 114       | July 27   | 122 1/2   | Jan. 30  |
| 2d pref.                         | 100             | 3,400       | 34,650                       | 75      | 80                   | 80      | Sale      | 85 1/2  | Sale                | 80           | Sept. 6      | 85 1/2       | Sept. 30 | 74        | May 4     | 85 1/2    | Sept. 30 |
| New York & Harlem                | 50              |             | 250                          |         |                      |         |           |         |                     |              |              |              |          | 60        | Jan. 17   | \$402     | Mar. 20  |
| N. Y. Lack. & Western            | 100             |             | 130                          |         |                      |         |           |         |                     |              |              |              |          | 134 1/2   | June 29   | \$135     | Jan. 5   |
| N. Y. N. Haven & Hart            | 100             | 10,384      | 31,437                       | 198 1/2 | Sale                 | 202     | 208       | 209     | Sale                | 207          | Sept. 11     | \$216        | Sept. 21 | \$194     | May 25    | \$216     | Sept. 21 |
| N. Y. Ontario & West.            | 100             | 62,410      | 2,461,290                    | 41      | Sale                 | 54 1/2  | Sale      | 55 1/2  | Sale                | 52 1/2       | Sept. 11     | 55 1/2       | Sept. 27 | 40 3/4    | Jan. 5    | 64        | Mar. 30  |
| Norfolk & Western                | 100             | 50,030      | 1,087,170                    | 80 1/2  | Sale                 | 84 1/2  | Sale      | 86      | Sale                | 83 1/2       | Sept. 7      | 86 1/2       | Sept. 16 | 76        | May 23    | 88 1/2    | Mar. 11  |
| Pref.                            | 100             | 820         | 8,181                        | 94      | 98                   | 92      | 94        | 91      | 92                  | 92           | Sept. 21     | 92           | Sept. 22 | 91 1/2    | Feb. 24   | 96        | Aug. 11  |
| Northern Central                 | 50              | 3,000       | 4,200                        |         |                      |         |           |         |                     |              |              |              |          | 20 1/2    | Aug. 2    | 222       | Sept. 25 |
| Northern Pacific                 | 100             | 60,624      | 398,660                      | 208 1/4 | Sale                 | 212     | Sale      | 205 1/2 | Sale                | 205 1/2      | Sept. 7      | 214          | Sept. 20 | 165       | Apr. 24   | 216 1/2   | Aug. 21  |
| Pacific Coast Co.                | 100             | 8,700       | 95,424                       | 81      | Sale                 | 104     | Sale      | 105     | Sale                | 103          | Sept. 12     | 107 1/2      | Sept. 21 | 78 1/4    | Jan. 17   | 107 1/2   | Aug. 30  |
| 1st pref.                        | 100             |             | 2,300                        | 98      | 104                  | 105     | 110       | 105     | 110                 |              |              |              |          | 100       | Jan. 3    | 108       | Feb. 6   |
| 2d pref.                         | 100             | 200         | 13,722                       | 86 1/2  | Sale                 | 105     | 107       | 105     | 106 1/2             | 104          | Sept. 11     | 106 1/2      | Sept. 21 | 85        | Jan. 12   | 107       | Aug. 30  |
| Pennsylvania                     | 50              | 899,209     | 10,206,475                   | 138 1/2 | Sale                 | 143 1/2 | Sale      | 144     | Sale                | 140 1/2      | Sept. 11     | 145 1/2      | Sept. 20 | \$131 1/2 | May 2     | 143       | Aug. 24  |
| Peoria & Eastern                 | 100             | 300         | 61,350                       | 28      | 30                   | 38      | 42        | 36      | 42                  | 38           | Sept. 2      | 39           | Sept. 16 | 27        | Jan. 25   | 48 1/2    | Apr. 3   |
| Pere Marquette                   | 100             | 1,700       | 6,070                        | 75      | 80                   |         |           |         |                     | 99           | Sept. 13     | 101 1/2      | Sept. 21 | 77        | Jan. 6    | 106       | Feb. 14  |
| Preferred                        | 100             | 3,979       | 12,090                       |         |                      |         |           |         |                     | 80 1/2       | Sept. 11     | 84 1/2       | Sept. 27 | 72 1/2    | July 12   | 87 1/2    | Feb. 6   |
| Philadel. Rapid Transit          | 50              |             | 39,600                       |         |                      |         |           |         |                     |              |              |              |          | 112 1/2   | June 3    | 132       | Apr. 15  |
| Pitts. Chn. Ch. & St. L.         | 100             | 2,850       | 29,650                       | 77      | 77 1/2               | 81      | Sale      | 81      | 83 1/2              | 80           | Sept. 7      | 83 1/2       | Sept. 21 | 70        | May 23    | 87 1/2    | Mar. 13  |
| Pref.                            | 100             | 100         | 5,409                        | 104     |                      | 100     | 112       | 106     | 112                 | 106          | Sept. 9      | 106          | Sept. 9  | 105       | Feb. 17   | 112       | Mar. 13  |
| Pitts. Ft. Wayne & Chic.         | 100             | 2           | 231                          | 183     |                      | 182 1/2 |           | 182 1/2 |                     | 182 1/2      | Sept. 27     | 182 1/2      | Sept. 27 | \$182 1/2 | June 18   | \$185     | Jan. 13  |
| RR. Securities, Ser. A.          | 340             | 10,888      | \$92 1/2                     | Sale    | 97 1/2               | 99      | 94        | 100     | \$98 1/2            | Sept. 13     | \$99 1/2     | Sept. 22     | 92       | Jan. 4    | \$100 1/2 | Aug. 16   |          |
| Reading Co. vot. tr. cert.       | 50              | 1,635,220   | 16,443,640                   | 80      | Sale                 | 116     | Sale      | 123 1/2 | Sale                | 114 1/2      | Sept. 11     | 114 1/2      | Sept. 20 | \$79      | Jan. 13   | \$125 1/2 | Aug. 24  |
| 1st pref.                        | 50              | 16,021      | 90,888                       | 92      | Sale                 | 92      | Sale      | 96      | Sale                | 91           | Sept. 12     | 97           | Sept. 30 | 90        | May 22    | 97        | Sept. 30 |
| 2d pref.                         | 50              | 29,363      | 122,641                      | 85      | Sale                 | 93      | Sale      | 100     | Sale                | 93           | Sept. 1      | 100 1/2      | Sept. 29 | 84        | Jan. 5    | 100 1/2   | Sept. 29 |
| Rock Island Co.                  | 100             | 201,750     | 3,466,876                    | 36 1/2  | Sale                 | 32 1/2  |           |         |                     |              |              |              |          |           |           |           |          |



| STOCKS.<br>N. Y. STOCK EXCHANGE. | SALES TO OCT. 1. |             | Price about<br>January 3,<br>1905. |         | PRICES IN SEPTEMBER. |              |           |          | RANGE SINCE JAN. 1. |              |           |  |
|----------------------------------|------------------|-------------|------------------------------------|---------|----------------------|--------------|-----------|----------|---------------------|--------------|-----------|--|
|                                  | In Sept.         | Since Jan 1 | Bid.                               | Ask     | Sept. 1.             |              | Sept. 30. |          | Lowest.             |              | Highest.  |  |
|                                  |                  |             |                                    |         | Sale Prices.         | Sale Prices. | Lowest.   | Highest. | Sale Prices.        | Sale Prices. |           |  |
| American Linseed.....100         | 2,200            | 33,401      | 15                                 | 17 1/2  | 18 1/2               | 18 3/4       | 18 3/4    | 17       | 18 3/4              | 15 1/4       | 17        |  |
| Preferred.....100                | 1,200            | 22,629      | 37                                 | 41      | 40                   | 43 1/2       | 42 3/8    | 36       | 42 3/8              | 36           | 42 3/8    |  |
| American Locomotive.....100      | 116,100          | 1,959,524   | 35                                 | Sale    | 49 7/8               | Sale         | 54 1/2    | Sale     | 4 1/2               | 54 1/2       | 33        |  |
| Prof.....100                     | 7,549            | 136,441     | 103                                | 105     | 112 7/8              | Sale         | 113 1/2   | Sale     | x112 1/2            | 116 1/2      | 103 3/4   |  |
| American Maltng.....100          | 4,775            | 66,020      | 5 3/4                              | Sale    | 4                    | 4 1/4        | 4 1/4     | Sale     | 4                   | 4 1/2        | 4         |  |
| Prof.....100                     | 5,900            | 109,430     | 25 1/2                             | 26 1/2  | 23                   | 24           | 24 1/2    | 23       | 23                  | 24 1/2       | 20        |  |
| Am. Smelt Sec., pt., B.100       | 12,040           | 24,042      | 97 3/4                             | .....   | 97 3/4               | .....        | 98 1/2    | 97 3/4   | 97 1/4              | 99 1/4       | 97 1/4    |  |
| Amer. Smelt. & Ref'g.....100     | 558,930          | 5,468,677   | 81 1/2                             | Sale    | 125 1/2              | Sale         | 127 1/2   | Sale     | 122 7/8             | 127 1/2      | 79 3/4    |  |
| Prof.....100                     | 27,300           | 264,384     | 113                                | Sale    | 123 1/2              | Sale         | 121 1/2   | Sale     | 120 1/2             | 123 1/2      | 111 1/4   |  |
| American Snuff.....100           | 14               | 2,581       | 165                                | 170     | 80                   | .....        | 190       | 200      | \$189 1/2           | 192 1/2      | 163       |  |
| Prof.....100                     | 40               | 9,122       | 96                                 | 99      | \$106                | Sale         | 102 1/2   | .....    | \$106               | 106          | 99        |  |
| Amer. Steel Foundries.....100    | 4,700            | 212,873     | 14 1/2                             | Sale    | 9                    | Sale         | 10        | Sale     | 8 1/2               | 10           | 7 1/2     |  |
| Prof.....100                     | 7,762            | 380,070     | 55                                 | Sale    | 39 1/4               | Sale         | 59 1/2    | Sale     | 38                  | 39 1/2       | 35 1/2    |  |
| American Sugar Refin.....100     | 56,975           | 1,197,012   | 142 3/4                            | Sale    | 214 3/8              | Sale         | 139 7/8   | Sale     | x137                | 141          | 130       |  |
| Prof., new.....100               | 1,011            | 11,257      | 139                                | Sale    | 138                  | 139          | 138 3/4   | Sale     | 137 3/4             | 139          | 133       |  |
| Amer. Teleg. & Cable.....100     | 100              | 1,099       | 93 1/2                             | 94      | 90                   | 95           | 92        | 93       | 93                  | 93           | 90 1/2    |  |
| Amer. Teleph. & Teleg.....100    | 218              | 9,690       | 146 3/4                            | Sale    | 139                  | 145          | .....     | .....    | 139                 | 140          | 136 3/4   |  |
| Am.Tob.(new) pf. tr. co.ctfs     | 19,070           | 349,395     | 92 3/4                             | Sale    | 101                  | Sale         | 102       | Sale     | x93 3/4             | 102 7/8      | 91 7/8    |  |
| American Woolen.....100          | 58,180           | 607,666     | 23 1/2                             | Sale    | 35 1/2               | Sale         | 38        | Sale     | 33                  | 38 3/8       | 20 1/2    |  |
| Prof.....100                     | 6,500            | 46,492      | 92                                 | 94      | 103                  | Sale         | 105       | Sale     | 102 1/4             | 105          | 93        |  |
| R ghts.....                      | .....            | 26,225      | .....                              | .....   | .....                | .....        | .....     | .....    | .....               | .....        | 12 1/2    |  |
| Anaconda Mining.....25           | 53,509           | 373,294     | 110 1/4                            | Sale    | 113 1/2              | Sale         | 124       | Sale     | 107 1/2             | 125          | 100 1/2   |  |
| Asso. Merch'ts, 1st pf.100       | 1,120            | 7,405       | 95 1/2                             | 96 1/2  | 105 1/4              | 107 1/2      | 108 1/2   | .....    | 106                 | 110          | x96       |  |
| Brooklyn Union Gas.....100       | .....            | 7,725       | 203                                | 210     | 180                  | 190          | 180       | 190      | .....               | .....        | 184 1/2   |  |
| Brunswick Dock & C.I.100         | 985              | 38,167      | 12                                 | Sale    | 14 1/2               | 15 7/8       | 14 3/4    | 15 1/4   | 15                  | 16           | 10 7/8    |  |
| Butterick.....100                | 100              | 2,237       | 60                                 | 63      | 55                   | 59           | 57        | 59       | 56                  | 56           | 56        |  |
| Central Coal & Coke.....100      | .....            | 2,000       | .....                              | .....   | .....                | 80           | .....     | 80       | .....               | .....        | 64 1/2    |  |
| Central Leather.....100          | 18,633           | 53,216      | .....                              | .....   | 42                   | Sale         | 44        | Sale     | 40                  | 42           | 40        |  |
| Prof.....100                     | 15,775           | 43,814      | .....                              | .....   | 104 1/4              | Sale         | 104       | Sale     | x103                | 105 1/2      | x103      |  |
| Cent. & S. Amer. Teleg.100       | 315              | 11          | 119                                | 122     | 127 1/2              | .....        | 132       | 141      | 130                 | 135          | \$118     |  |
| Colorado Fuel & Iron.....100     | 112,610          | 1,934,366   | 47                                 | Sale    | 44                   | Sale         | 46 1/2    | Sale     | 41                  | 46 1/2       | 38        |  |
| Prof.....100                     | 300              | 3,987       | 91                                 | .....   | 82 1/2               | .....        | 93        | Sale     | 93                  | 93           | 80        |  |
| Col. & Hock. Coal & Ir.100       | 4,200            | 58,242      | 17 1/2                             | Sale    | 14 3/4               | Sale         | 15 1/2    | Sale     | 14 1/2              | 15 1/2       | 11 1/2    |  |
| Consolidated Gas, N. V.100       | 11,250           | 615,299     | 197 3/4                            | Sale    | 185                  | Sale         | 187       | Sale     | 180 3/4             | 187          | 180 1/4   |  |
| Consolidat'n Coal of Md100       | .....            | 200         | 70                                 | 80      | 60                   | .....        | 60        | .....    | .....               | .....        | 73        |  |
| Corn Products.....100            | 29,235           | 273,421     | 20 1/2                             | Sale    | 10 1/4               | 10 1/2       | 12 1/2    | Sale     | 9 3/4               | 13 1/2       | 8 1/2     |  |
| Prof.....100                     | 7,460            | 103,348     | 78                                 | Sale    | 47 1/2               | 49           | 50 7/8    | Sale     | 47 1/2              | 53           | 40        |  |
| Diamond Match.....100            | .....            | 60          | .....                              | .....   | .....                | .....        | .....     | .....    | .....               | .....        | \$138 1/4 |  |
| Distillers' Sec'ties Corp.100    | 16,627           | 361,147     | .....                              | .....   | 41 1/2               | Sale         | 42 3/4    | Sale     | 41 1/2              | 43 1/2       | x34 7/8   |  |
| Distil. of Amer., prof.100       | .....            | 670         | 38 7/8                             | Sale    | .....                | .....        | .....     | .....    | .....               | .....        | 41 3/4    |  |
| Eastman Kodak.....100            | .....            | 300         | .....                              | .....   | .....                | .....        | .....     | .....    | .....               | .....        | 148 3/4   |  |
| Electric Stor Battery.....100    | 1,150            | 36,000      | .....                              | .....   | 85 1/2               | Sale         | 83 3/4    | 85       | 85 1/2              | 88           | 76        |  |
| Federal Min'g & Smelt.100        | 1,000            | 43,952      | 62 1/2                             | 66 1/4  | 110                  | 110          | 111       | Sale     | 110                 | 112          | 60        |  |
| Prof.....100                     | 4,550            | 296,605     | 77                                 | 80 1/4  | 93                   | Sale         | 93 1/2    | Sale     | x92                 | 93 1/2       | 75        |  |
| General Chemical.....100         | 600              | 3,100       | 60                                 | 64      | 63 1/2               | .....        | 67        | 70       | 64 1/2              | 68           | 56        |  |
| Preferred.....100                | 300              | 3,262       | 101                                | 102 1/2 | 104                  | 107          | 105 3/4   | Sale     | 105                 | 105 3/4      | 101       |  |
| General Electric.....100         | 8,750            | 219,573     | 187 1/4                            | Sale    | 180                  | Sale         | 181 1/2   | Sale     | 178                 | 183          | 169       |  |
| H. B. Clafin Co.....100          | 100              | 22          | 104 3/4                            | .....   | 109                  | 115          | .....     | .....    | 110                 | 110          | 100 3/4   |  |
| 1st pref.....100                 | 12               | 22          | 94 1/2                             | .....   | .....                | .....        | .....     | .....    | \$97                | 97           | \$ 4 3/4  |  |
| 2d pref.....100                  | .....            | 1           | 92                                 | .....   | .....                | .....        | .....     | .....    | .....               | .....        | 100 3/4   |  |
| Homestake Mining.....100         | 700              | 3,730       | 70 1/2                             | 73 1/4  | 77                   | 80           | 78 1/2    | 81       | 77 1/2              | 80           | \$71      |  |
| Horn Silver Mining.....25        | .....            | 1,500       | .....                              | .....   | .....                | .....        | .....     | .....    | .....               | .....        | \$165     |  |
| International Paper.....100      | 44,874           | 298,005     | 23                                 | Sale    | 20 1/2               | Sale         | 23 3/8    | Sale     | 19 1/2              | 23 1/2       | 18 1/2    |  |
| Prof.....100                     | 7,633            | 100,467     | 77 1/2                             | Sale    | 79 1/2               | 80 3/4       | 79 3/8    | Sale     | x78                 | 80 1/2       | 76 1/2    |  |
| International Power.....100      | 300              | 35,710      | 67                                 | Sale    | 66                   | 68           | 55        | 63       | 57                  | 58           | 65        |  |
| Internat'l Steam Pump.100        | 200              | 12,936      | 38                                 | 39 1/2  | 27 1/2               | 30           | 26 1/2    | 28       | 28                  | 28           | 27        |  |
| Prof.....100                     | 750              | 11,155      | 87 7/8                             | Sale    | 82                   | 85           | 82        | 84       | 82                  | 85           | 78 1/2    |  |
| Iron Silver.....                 | .....            | 500         | .....                              | .....   | .....                | .....        | .....     | .....    | .....               | .....        | 350       |  |
| Knickerb. Ice (Chic.).....100    | 5,590            | 100,467     | .....                              | .....   | 31 7/8               | Sale         | 31 5/8    | Sale     | 29 5/8              | 32 3/8       | 10        |  |
| Prof.....100                     | 300              | 4,000       | .....                              | .....   | .....                | .....        | .....     | .....    | .....               | .....        | 60        |  |
| Laclede Gas, St. Louis.100       | .....            | 2           | .....                              | .....   | .....                | .....        | .....     | .....    | .....               | .....        | \$105     |  |
| Prof.....100                     | .....            | 27          | 90                                 | .....   | 95                   | 110          | 95        | 110      | .....               | .....        | 100       |  |
| Manhattan Beach Co. 100          | 10               | 1,800       | 9 1/2                              | 11      | 9 1/2                | 13           | 9         | 12       | 9                   | 9            | 9         |  |
| Montreal L. H. & Pow.100         | 100              | 100         | .....                              | .....   | .....                | .....        | .....     | .....    | 92 3/4              | 92 3/4       | 92 3/4    |  |
| National Biscuit.....100         | 6,362            | 204,397     | 56                                 | 57      | 55                   | Sale         | 55 7/8    | Sale     | 54                  | 57 1/2       | 52        |  |
| Preferred.....100                | 1,255            | 16,357      | 115                                | 118 1/4 | 112 3/4              | Sale         | .....     | .....    | 112 3/4             | 114          | x110      |  |
| Nat. Enamel & Stamp.100          | 5,000            | 158,063     | 22 1/2                             | Sale    | 14 1/2               | Sale         | 15        | 15 1/2   | 12 1/2              | 16 1/2       | 11        |  |
| Prof.....100                     | 323              | 11,610      | 85                                 | 95      | 84                   | 88           | 84        | 89       | 86                  | 87 1/2       | 80        |  |
| National Lead.....100            | 54,077           | 1,450,659   | 24 1/2                             | 2 1/2   | 44 3/4               | Sale         | 47 1/2    | Sale     | 44 1/2              | 48 3/4       | 24 1/2    |  |
| Prof.....100                     | 1,574            | 44,487      | 96 1/2                             | 98 7/8  | 101                  | 102          | 105 3/4   | Sale     | 101 1/2             | 102 1/2      | 97 3/8    |  |
| New Central Coal.....20          | .....            | 500         | 42                                 | 45      | 42                   | 45           | 40        | 45       | .....               | .....        | 42        |  |
| New York Air Brake.....100       | 3,000            | 57,141      | x157                               | Sale    | 150                  | 155          | 152 1/2   | Sale     | 151 1/2             | 155 1/2      | 140       |  |
| New York Dock.....100            | .....            | 3,034       | 18 1/2                             | .....   | 24 3/4               | 29 1/2       | 25        | 28       | .....               | .....        | 21 1/2    |  |
| Preferred.....100                | 23               | 7,600       | 55                                 | 60      | 70                   | 72 1/2       | 70        | 73       | \$72 1/2            | 77 1/2       | 59        |  |
| N. Y. & N. J. Teleph'ne.100      | 12               | 1,064       | 166                                | 170     | 167                  | 172          | 168       | 172      | \$167               | 167          | \$167     |  |
| No. Amer. Co., new st'k.100      | 10,550           | 354,417     | 102                                | Sale    | 98                   | 99           | 99        | Sale     | 96 3/8              | 100          | 96 3/8    |  |
| Ontario Silver.....100           | 100              | 345         | 3 1/2                              | 4 1/2   | 2                    | 3            | 2         | 5        | 2                   | 2            | 1         |  |
| Pacific Mail.....100             | 15,800           | 215,287     | 45                                 | Sale    | 44 7/8               | Sale         | 45 1/2    | Sale     | 42 3/4              | 46           | 33        |  |
| People's Gas L. & C. Chic.100    | 30,410           | 971,008     | 107 1/2                            | Sale    | 103 3/4              | Sale         | 104       | Sale     | 101 3/4             | 104 3/4      | x97 1/4   |  |
| Pittsburgh Coal of N.J.100       | 3,100            | 60,147      | .....                              | .....   | 13 1/2               | 15           | 15 1/2    | Sale     | 13 1/2              | 15 1/2       | 12 1/2    |  |
| Prof.....100                     | 6,050            | 82,233      | 53 3/4                             | Sale    | 59                   | 59 1/2       | 53 3/4    | Sale     | 53 3/4              | 59 1/2       | 45 1/4    |  |
| Pressed Steel Car.....100        | 21,445           | 340,077     | 38 1/2                             | 39      | 44                   | Sale         | 45 7/8    | Sale     | 42                  | 48           | 33 1/2    |  |
| Prof.....100                     | 3,495            | 85,747      | 90 3/4                             | Sale    | 96                   | Sale         | 96        | Sale     | 95 1/2              | 96 7/8       | x87       |  |
| Pullman Company.....100          | 2,211            | 40,382      | 237                                | Sale    | 248                  | Sale         | 256       | Sale     | 247 3/4             | 256          | 230       |  |
| Quicksilver Mining.....100       | 100              | 1,450       | 17 1/2                             | 2       | 2 1/2                | 1            | 1         | 1        | 3 1/2               | 3 1/2        | 2 1/2     |  |
| Prof.....100                     | .....            | 1,500       | 3 3/4                              | 6       | 2 1/2                | 5            | 2 1/2     | 5        | .....               | .....        | 2 1/2     |  |
| Railway Steel-Spring.100         | 68,230           | 384,076     | 33                                 | Sale    | 26 1/4               | Sale         | 46 1/2    | Sale     | 35                  | 48           | 30        |  |
| Prof.....100                     | 2,150            | 37,175      | 94                                 | Sale    | 100 1/4              | Sale         | 103 1/2   | Sale     | x98 1/2             | 105          | 93        |  |
| Republic Iron & Steel.100        | 128,600          | 926,541     | 17 3/4                             | Sale    | 20 3/4               | Sale         | 24 1/2    | Sale     | 20                  | 24 1/2       | 15        |  |
| Prof.....100                     | 54,072           | 685,171     | 71 1/2                             | Sale    | 89                   | Sale         | 92 1/2    | Sale     | 87                  | 95 1/2       | 67        |  |
| Rubber Goods Manuf'g100          | 8,100            | 450,710     | 27                                 | Sale    | 34                   | Sale         | 38 7/8    | Sale     | 34                  | 39           | 24        |  |
| Preferred.....100                | 300              | 42,774      | 94                                 | 96      | 104                  | 107          | 104       | 106      | 104                 | 104          | 94        |  |
| Gloss-Sheffield Steel & I.100    | 34,766           | 247,331     | 63 1/2                             | Sale    | 89                   | Sale         | 69        | Sale     | x68 1/2             | 95 3/4       | 70        |  |
| Preferred.....100                | 135              | 900         | 102 1/2                            | 104 1/4 | 105                  | 125          | 104       | 105      | 105                 | 105          | 100       |  |
| Standard Rope & Twine100         | 700              | 45,078      | 3                                  | Sale    | 1                    | 1 1/4        | 1 1/2     | 1 1/2    | 1                   | 1 1/2        | 3         |  |
| Standard Mining.....100          | 600              | 1,470       | .....                              | .....   | .....                | .....        | .....     | .....    | 175                 | 190          | 175       |  |
| Tennessee Coal &                 |                  |             |                                    |         |                      |              |           |          |                     |              |           |  |



# GENERAL QUOTATIONS

## —OF— BONDS AND STOCKS.

1. In the following twenty-eight pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
2. Quotations from all Stock Exchanges are as near as possible for the last day of September. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.
3. Bond prices marked (\$) indicate that the purchaser must pay accrued interest in addition to the price given. The method of quoting on the New York Stock Exchange is to quote the price flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.
4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
6. The following abbreviations are often used, viz: "M." for mortgage, "g." for gold, "g'd" for guaranteed, "end." for endorsed, "cons." for consolidated, "conv." for convertible, "s.f." for sinking fund, "l.g." for land grant, "op." for optional.
7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

| Bonds.   |       | Bid.  | Ask. | Bonds.                                  |       | Bid.  | Ask. | Bonds.                                  |       | Bid.     | Ask. |
|--|-------|-------|------|---|-------|-------|------|---|-------|----------|------|
| <b>RAILROAD BONDS.</b>   |       |       |      |   |       |       |      |   |       |          |      |
| <i>Bonds of companies consol'd are often under the consolidated name.)</i> |       |       |      |   |       |       |      |   |       |          |      |
| Akron & Barberton Belt—  |       |       |      | Baltimore & Ohio—(Con.)                 |       |       |      | Canad'n No.—Land Gr. 4s, '29. F&A       | 99    | 100      |      |
| 1st g. 4s, June 1, 1942.....J&D  | \$ 96 | 100   |      | 1st M. 4s, g., July 1, 1948...A&O       | 105   | 105½  |      | Canadian Pacific—                       |       |          |      |
| Alabama Cent.—See South'n Ry.  |       |       |      | 4½% g. notes, May 1, 1906. M&N          | 100½  | 100½  |      | 1st M., deb. 3, g., 5s, 1915...J&J      | 110   | 111½     |      |
| Ala. Gt. South. 1st, 6s, 1908...J&J  | 104   | 107   |      | Pittsb. Jo. & M. div. 3½s, g., '25. M&N | 92¾   | 93    |      | Land grant gu., 3½s, g., 1938. J&J      | 101   | 103      |      |
| Belt Ry. of Chattanooga—   |       |       |      | So'w't div. 1st g., 3½s, 1925. J&J      | 92¾   | 93    |      | Cons. deben. 4s, perpetual...J&J        | 109½  | 110½     |      |
| 1st M. 5s, July 1, '45, op. '03. J&J                                       | 103   | ..... |      | Pittsb. Lake Erie & W. Va.—             |       |       |      | Ont. & Que., deb. gu. 5s, perp. J&D     | 113   | 140      |      |
| Ala. N. O. T. & P. Juno.—  |       |       |      | Refunding gold 4s, 1941...M&N           | 100½  | 100¾  |      | New Brunsw., 1st, g., 5s, '34 F&A       | 117   | 119      |      |
| "A" deb., 5s, g., 1910-1940. M&N   | 113   | 115   |      | W. V. & P. 1st 4s, g., 1930...A&O       | 98    | ..... |      | Cons. deb. 4s, perpetual...J&J          | 107½  | 108½     |      |
| "B" deb., g., 5s, 1910-1940. M&N   | 107   | 109   |      | Pittsburg Junc.—1st g., 6s, '22. J&J    | 118   | ..... |      | Carb. & Shaw.—See Ill. Central.         |       |          |      |
| "C" deb., g., 5s, Nov. 1, 1940. A&O  | 95    | 97    |      | 2d g., 5s, July 1, 1922...J&J           | 103   | ..... |      | Carthage & Adiron.—See N. Y. Cent.      |       |          |      |
| Alabama & Vicksburg—   |       |       |      | Pitta. Jct. Term.—5s, 1907. A&O         | 101   | ..... |      | Carolina Central.—See Seab. Air L.      |       |          |      |
| Con. g., 5s, 1921...A&O  | 97½   | ..... |      | Monon. Riv. 1st g. 5s, 1919...F&A       | 106½  | ..... |      | Catawissa Consol. g. 4s, 1948. A&O      | 105½  | .....    |      |
| 2d. consol. g. 5s, 1921...A&O  | 92    | ..... |      | Sohnykill River East Side RR.,          |       |       |      | C. R. Ia. F. & N.—See B. C. R. & N.     |       |          |      |
| Vicks. & Mer., 1st, g., 6s, '21. A&O                                       | 114½  | ..... |      | 1st gu. l. g., 4s, June 1, 1925. J&D    | 105½  | 106½  |      | C. R. & Mo. Riv.—See Chic. N. W.        |       |          |      |
| Albany & North. 1st 5s, 1946. J&J  | 93    | ..... |      | Staten Isl. Rapid Transit—              |       |       |      | Central Branch Ry.—See Mo. Pac.         |       |          |      |
| Albany & Susq.—See Del. & Hud.   |       |       |      | 1st g. 6s, Jan. 1, 1913...A&O           | 107   | ..... |      | Cent. Br. U. Pac.—1st g. 4s, '48. J&D   | 94    | .....    |      |
| Allegheny Valley—See Penn. RR.   |       |       |      | Central Ohio—                           |       |       |      | Central of Georgia—                     |       |          |      |
| Alleg. & West.—See Buff. R. & P.   |       |       |      | Reorg. 1st cons. g. 4½s, '30. M&S       | 109   | ..... |      | 1st M., g. 5s, Nov. 1, 1945...F&A       | 119½  | .....    |      |
| Allentown Term. 4s, g., 1919...J&J   | 102½  | ..... |      | Pitta. Cleve. & Tol. 1st, 6s, '22. A&O  | 121½  | ..... |      | Cons. g. 5s, 1945...M&N                 | 115¾  | 116¾     |      |
| Anton Bridge—See St. C. M. & St. L.  |       |       |      | Pitta. & West.—1st, 4s, 1917. J&J       | ..... | ..... |      | Equip. 4½s, May 1, 1910...M&N           | 64¾   | 4¼       |      |
| Ann Arbor 1st, g., 4s, 1935...Q. J   | 99    | 100   |      | Baltimore & Potomac—                    |       |       |      | Equip. 4½s, Nov. 1, 1910...M&N          | 64¾   | 4¼       |      |
| Asheville & Spartanburg—S. U. &  |       |       |      | 1st, 6s, g., gu., 1911...A&O            | 111   | ..... |      | Mobile Div. g. 5s, 1946...J&J           | 111½  | .....    |      |
| Col., 1st m., g., gu., 4s, 1935. J&J                                       | 90    | ..... |      | 1st tunnel 6s, g., gu., 1911. J&J       | 112½  | ..... |      | Macon & Nor. g. 5s, 1946...J&J          | 112   | .....    |      |
| Atch. & East'n Br.—4s, 1928. J&J   | 78    | ..... |      | Bangor & Aroostook—                     |       |       |      | Mid. Ga. & Atl., 1st 5s, 1947. J&J      | 112½  | .....    |      |
| Atch. & Nebraska—See O. B. & Q.  |       |       |      | 1st mort., 5s, g., Jan. 1, 1943. J&J    | 120½  | 122½  |      | Ooonee Div. 1st g. 5s, 1945. J&D        | 106½  | .....    |      |
| Atchison Topeka & Santa Fe—  |       |       |      | 2d, 5s, g., July 1, 1945...J&J          | 113   | ..... |      | Eatonton Br. 5s, g., 1926...J&D         | 110   | .....    |      |
| Gen. mort., gold, 4s, 1935...A&O   | 104½  | 105   |      | Piscat. Div. g. 5s, Jan. 1943. A&O      | 119   | ..... |      | 1st in. (up to 5), Nov., 1945. Oct.     | 101   | 101½     |      |
| Adjustment 4s, July 1, '95. Nov.   | 97    | 97½   |      | Van Bur. Ex. 5s, g., Jan. '43. A&O      | 118   | ..... |      | 2d in. (up to 5), Nov., 1945. Oct.      | 97½   | 8¼       |      |
| Stamped...M&N  | 97    | 97½   |      | Aroost'k Nor.—5s, g., 1947. A&O         | 115   | 117   |      | 3d in. (up to 5), Nov., 1945. Oct.      | 83    | 83½      |      |
| Deb. 4s, Feb. 1, 1906, to '14. F&A   | ..... | ..... |      | Cons. ref'd'g g. 4s, 1951...J&J         | 94½   | 96    |      | Chattahoochee & Gulf RR.—               |       |          |      |
| Series D, 1906...F&A   | 93    | ..... |      | Battle Creek & Stur.—See Mich. C.       |       |       |      | 1st, g., 5s, July 1, 1930...J&J         | 102½  | .....    |      |
| Series L, 1914...F&A   | 98¾   | 98    |      | Bellingham Bay & British Col.—          |       |       |      | Chat. Div. g. 4s, 1951...J&D            | 94½   | .....    |      |
| Conv. g. 4s, 1955, opt...J&D   | 105   | 105½  |      | 1st g., 5s, Dec. 1, 1932...J&D          | 102½  | 104½  |      | Chat. R. & South. g. 5s, 1947. J&J      | 108   | .....    |      |
| East Okla. Div. 1st g., 4s, '28...M&S                                      | 100   | ..... |      | Bell. & Caron. See Ill. Central         |       |       |      | Ocean SS. Co., g., gtd. 5s, '20. J&J    | 109   | .....    |      |
| Chic. & St. L., 1st, 6s, 1915. M&S   | 113½  | ..... |      | Bell's Gap—See Pa. & North'ern.         |       |       |      | Cent. RR. & Bkz. Co. of Ga.—            |       |          |      |
| Hutch. & So. 1st g., 5s, 1928. J&J   | 103   | ..... |      | Belt Ry. of Chatt. See Ala. Gr. Sou.    |       |       |      | Coll. tr g 5s, 1937, opt. M&N           | 109   | .....    |      |
| San. Fr. & San Joaquin Valley—   |       |       |      | Belvidere Del.—Gn. 4s, 1927. F&A        | 104   | ..... |      | Cent. N. Eng. 1st g., 5s, 1919. F&A     | 104   | .....    |      |
| 1st g. 5s, Oct. 1, 1940...A&O  | 121   | ..... |      | 1st g. gu. 3½s, 1943...J&J              | 97½   | ..... |      | Gen. Inc. g., 5s, Feb. 1, '49. Oct. 1   | 60    | .....    |      |
| Atl. & Char.—See Southern Ry.  |       |       |      | Bennington & Rutland—See Rut'd          |       |       |      | Dutchess Co. 1st, g. guar. 4½s,         |       |          |      |
| Atlan. Knox. & Nor.—1st g. '46. J&D  | 114½  | 118   |      | Birm. Belt—See St. L. & San Fran.       |       |       |      | 1940...J&D                              | 105   | .....    |      |
| Atlanta & W. Pt.—Deb. 6s, opt. J&J   | 105   | 107   |      | Boca & Loyalton RR.—                    |       |       |      | Central of New Jersey—                  |       |          |      |
| Atlantic & Birmingham Ry.—   |       |       |      | 1st g. 6s, Apr. 1, 1923, opt. A&O       | 108   | ..... |      | Gen. M. (now 1st) g., 5s, '87. J&J      | 134½  | 135½     |      |
| 1st g. 5s, Jan. 1, 1934...J&J  | 101   | 103   |      | Boston & Albany—4s, 1913...A&O          | 102½  | ..... |      | Conv. deb., 6s, 1908...M&N              | ..... | .....    |      |
| Atlantic & Dan.—See South'n RR.  |       |       |      | 3½s, Jan. 1, 1951...J&J                 | 99½   | ..... |      | Serial equipment 4s...M&N               | ..... | .....    |      |
| Atlantic City—5s, 1919...M&N   | 112   | ..... |      | Ref'd'g 3½s, g., N. Y. C. '52. A&O      | 99½   | ..... |      | Leh. & W. mort. 5s, 1912...M&N          | 101¾  | .....    |      |
| 1st consol. g. gu. 4s, 1951...J&J  | 97    | ..... |      | Bos. Clin. F. & N. B.—See Old Col.      |       |       |      | Ext. 4½s, June 1, 1910...Q-M            | 102   | .....    |      |
| Atlantic Coast Co. of Conn —   |       |       |      | Bos. Cono. & M.—See Con. & Mont.        |       |       |      | Am. D. & Imp. Co., gtd., 5s, '21. J&J   | 113½  | .....    |      |
| Certs. Indebt., 5s, irredeem. J&D  | 114   | 115½  |      | Bos. & Lowell—4s, June, 1907. J&D       | 100   | ..... |      | N. Y. & L. Br., Gen. g. 4s, '41. M&S    | 104½  | .....    |      |
| Certs. of Indebt., 4s, opt. 1920. J&J                                      | 94    | 94½   |      | 4s, Feb. 1, 1913...F&A                  | 102   | ..... |      | Gen., g., 5s, 1941...M&S                | 122   | .....    |      |
| 4s, 1925, op. 1910...J&J   | 95    | 96½   |      | 4s, March, 1915...M&S                   | 102½  | ..... |      | Central Pacific—See So. Pacific.        |       |          |      |
| Atlantic Coast Line RR.—   |       |       |      | 4s, July 1, 1916...J&J                  | 102½  | ..... |      | Cent. Vermont 1st g. 4s., '20. Q.-F     | 89½   | 91       |      |
| 1st cons. 4s, July 1, 1952. M&S  | 101½  | 102   |      | 4s, Oct. 1, 1918...A&O                  | 103½  | ..... |      | Charleston & Western Carolina—          |       |          |      |
| Coll. tr. g. 4s, Oct. 1, '52 op. M&N                                       | 95½   | 96    |      | 4s, April, 1932...A&O                   | 106   | ..... |      | 1st g. 5s, Oct. 1, 1946...A&O           | 110   | .....    |      |
| Certs. of Indebt., 4s...J&J  | 94    | 94½   |      | 3½s, July 1, 1919...J&J                 | 99    | ..... |      | Aug. Term. 1st gu. g. 6s, '47. A&O      | 123   | 130      |      |
| Petersb'g—Class A, 5s, g., '26. J&J  | 113½  | ..... |      | Boston & Maine—4½s, g., 1944. J&J       | 117   | ..... |      | Charlotte Col. & Aug.—See South'n       |       |          |      |
| Class B, 6s, g., 1926...A&O  | 130   | ..... |      | 4s, Feb. 1, 1907...F&A                  | 100   | ..... |      | Jhateaugay Ry.—See Del. & Hud           |       |          |      |
| Rich. & Peters. 6s, 1915. M&N  | 114   | ..... |      | 4s, Feb. 1, 1937...F&A                  | 106   | ..... |      | Chesapeake & Ohio—                      |       |          |      |
| Consol. 7s, 1915...M&N   | 122   | ..... |      | 4s, Aug. 1, 1942...F&A                  | 106½  | ..... |      | Series A, g., 6s, July 1, 1908. A&O     | 107½  | .....    |      |
| Consol. 4½s, g., 1940...A&O  | 108   | ..... |      | 3½s, Nov. 1, 1921...M&N                 | 98    | ..... |      | 1st Mortg. g., 6s, Jan. 1, 1911. A&O    | 111½  | .....    |      |
| Nor. & Car. 5s, 1939...A&O   | 119½  | ..... |      | 3½, Jan., 1923...J&J                    | 98    | ..... |      | Term., 1st, g., 6s, 1922...J&D          | 115   | .....    |      |
| Wil. & Wel. gen. g. 5s, 1935. J&J  | 119½  | 120   |      | 3s, July 1, 1950...J&J                  | 87    | ..... |      | 1st con., g., 5s, 1939...M&N            | 119½  | .....    |      |
| Gen. mort. g. 4s, 1935...J&J   | 101   | ..... |      | Eastern RR., 6s, g., 1906...M&S         | 101¾  | 102   |      | General 4½s, gold, 1922...M&S           | 107½  | 108½     |      |
| Savannah Florida & Western—  |       |       |      | Port. & Roch. 4s, Oct. 1907. A&O        | 99½   | ..... |      | Car tr. g., 4s, Ser. B, '06 to '12. F&A | 64½   | 4%       |      |
| 1st M., g., 6s, 1934...A&O   | 131½  | ..... |      | Ports. Gt. F. & Con., 4½s, '37. J&D     | 115   | ..... |      | Car. tr. g. 4s, Ser. C, '06 to '12. M&S | 64½   | 4%       |      |
| 1st M., g., 5s, 1934...A&O   | 118   | ..... |      | Bos. & N. Y. A. L.—See N. Y. N. H. & H. |       |       |      | 5% notes, Apr. 4, 1906...A&O            | 100   | 100½     |      |
| Ala. Mid. 1st gu. g. 5s, '28. M&N  | 116½  | ..... |      | Boston & Prov.—4s, 1918...J&J           | 104   | ..... |      | R. & A. Div. 1st con., g., 4s, '89. J&J | 101½  | .....    |      |
| Charleston & Savannah—   |       |       |      | Boston Rev. B. & L. 4½s, '27. J&J       | 110   | ..... |      | 2d con., g., 4s, 1989...J&J             | 96    | .....    |      |
| Gen. 7s, g., Jan. 1, 1936. J&J   | 143   | ..... |      | Bost. Win. & Shore 5s, 1906. M&S        | ..... | ..... |      | Craig Valley, 1st 5s, g., '40. J&J      | 112   | .....    |      |
| Bruns. & West. 1st 4s, '38. J&J  | 99½   | ..... |      | Bruns. & W.—See At Coast Line.          |       |       |      | Warm Sp. Val. 1st 5s, g., '41. M&S      | 111½  | .....    |      |
| Silver Springs Ocala & Gulf—   |       |       |      | Buff. & Erie—See L. Sh. & M. So.        |       |       |      | Elevator Co., g. 4s, 1938...A&O         | 93½   | 94½      |      |
| 4s, g. 1918...J&J  | 98¾   | ..... |      | Buff. N. Y. & Erie—See Erie.            |       |       |      | Gr'n'b'r Ry., 1st, g., gd. 4s, '40. M&N | 98½   | .....    |      |
| Cent. of S. C. 6s, '21...J&J   | 119½  | ..... |      | Ruffalo Rochester & Pittsburg—          |       |       |      | Chicago & Alton Ry.—                    |       |          |      |
| Fla. South. 1st g., gu., 4, '45. J&J                                       | 100   | ..... |      | General 5s, g., 1937...M&S              | 121¾  | ..... |      | 1st lien g. 3½s, 1950...J&J             | 82½   | 83½      |      |
| Atlantic Coast Line of S. C.—  |       |       |      | Al. & West. 4s, g., g'd, 1998. A&O      | 101   | ..... |      | RR. ref'd'g g. 3s, 1949...A&O           | 84    | 85       |      |
| Northeast of S. C., consol.  |       |       |      | Roch. & P., 1st, g., 6s, 1921. F&A      | 124   | ..... |      | Conl. notes, 4s, 1907, op. '04. J&J     | 6     | 5 to 4¼% |      |
| gold, 6s, 1933...J&J   | 130   | ..... |      | Consol., 1st, g., 6s, 1922...J&D        | 128¾  | ..... |      | Miss. R. B'dge. 6s, g., 1912. A&O       | 02    | .....    |      |
| Wil. Col. & Aug. 6s, 1910. J&D   | 111   | ..... |      | Clear. & M. 1st, 5s, g., gu., '43. J&J  | 118   | ..... |      | Chicago Burlington & Quincy—            |       |          |      |
| Gen. 1st g. 4s, July, 1948. J&J  | 100½  | ..... |      | Buffalo & Southwest—See Erie.           |       |       |      | 5s, debenture, 1913...M&N               | 107¾  | .....    |      |
| Atlantio Tenn. & O.—See So'n Ry.   |       |       |      | Buffalo & Susquehanna—                  |       |       |      | Illinois Div., 3½s, '49, op. '29. J&J   | 96½   | 96¾      |      |
| Aug. Term.—See Charl. & W. Car.  |       |       |      | 1st, g., 4s, Apr. 1, 1953...M&N         | 98    | 102   |      | 4s, July 1, 1949...J&J                  | 106¾  | .....    |      |
| Austin & North'w'n—See So. Pac.  |       |       |      | Refunding 4s, Apr. 1, 1951. J&J         | 98    | 99¾   |      | Iowa Div., s. f., 5s, 1919...A&O        | 110½  | .....    |      |
| Balt. Ches. & Atlan.—See Pa. RR.   |       |       |      | Burl. Cedar Rapids & Northern—          |       |       |      | s. f. 4s, 1919...A&O                    | 102¾  | .....    |      |
| Balt. & Cumb. Valley—  |       |       |      | 1st, 5s, June 1, 1906...J&D             | 102   | 102½  |      | Donv. Ext., col. tr. 4s, 1922. F&A      | 101¼  | .....    |      |
| RR. 1st M. 6s, July, 1929...J&J  | 118   | ..... |      | Cons. 1st & col. tr., 5s, g., '34. A&O  | 120½  | ..... |      |   |       |          |      |



| Bonds.                                 |  | Bid.    | Ask.    | Bonds.                                     |         | Bid.    | Ask.                                  | Bonds.   |         | Bid. | Ask. |
|--|--|---------|---------|--|---------|---------|---------------------------------------|----------|---------|------|------|
| Chicago Cincinnati & Louisville—       | Gen. ref. g. 4 1/2s, 1953..... J&J           | 104 1/2 | 104 1/2 | Chic. Term. Trans. g. 4s, 1947. J&J        | 95      | 95 1/2  | Delaware & Hudson (Concl.)—           |          |         |      |      |
|  | Equip. g. 6s, '06 to '13..... J&D            | 100     |         | Coupon off.                                | 106     |         | Hudson Coal Co.—                      |          |         |      |      |
|  | Cincinnati & Indiana West. RR.—              |         |         | Chic. G. W. 5s g. 1936..... J&D            |         |         | Gn. deb. 4s, 1906-1917..... M&N       | 98 1/4   |         |      |      |
|  | 1st g. 5s, June 1, '52, op. '12. J&D         | 97 1/2  |         | Chic. & Tomah.—See Chic. & Nor.            |         |         | Rens. & Sar., reg., 1st. 7s, '21. M&N | 140 3/4  |         |      |      |
|  | Cin. Rich. & Muncie—                         |         |         | Chicago & Western Indiana.—                |         |         | Utica Clin. & Bing. 5s, 1939. J&J     |          |         |      |      |
|  | 1st g. 5s, 1950, opt. 1910. A&O              | 109     | 110     | Gen. g. 6s, Dec. 1, 1932..... Q-M          | 113 7/8 |         | Delaware Lack. & West.—               |          |         |      |      |
|  | Chicago & Cincinnati RR.—                    |         |         | Consol. g. gu., 4s, 1952..... J&J          | 99      | 100     | 1st mort. 7s Sept., 1907..... M&S     | 106 1/2  |         |      |      |
|  | 1st g. 5s, 1952, opt. 1912. F&A              | 109     | 110     | Chic. & West Mich.—See Pera Mar            |         |         | Morris & Essex, 1st, 7s, '14. M&N     | 123 3/4  | 128     |      |      |
| Chicago & Eastern Illinois—            |  |         |         | Chic. Wis. & Minn.—See Wis. Cent.          |         |         | 1st, con., 7s, guar., 1915. J&J       | 129 1/2  | 130     |      |      |
|  | 1st, 6s, 1907, s. f..... J&D                 | 105 5/8 |         | Choc. Ok. & Gulf—                          |         |         | 4 1/2s, Pur. Mon., Jan., 1912. J&J    | 104      |         |      |      |
|  | 1st, consol. 6s, gold, 1934. A&O             | 138 1/2 |         | Gen. M., g., 5s, Oct. 1, 1919. J&J         | 108 1/4 |         | Ref'g g. 3 1/2s, Dec. 1, 2000. J&D    | 100 1/2  |         |      |      |
|  | Gen. consol. 1st, 5s, 1937..... M&N          | 121     | 122     | Consol. g. 5s, 1952..... M&N               | 112 1/4 |         | N. Y. Lack. & Western—                |          |         |      |      |
|  | RR. Equip., 5s, Ser. B, '06-'10. Q-M         | 6 1/4 % | 4 %     | Choctaw & Memphis—                         |         |         | 1st, 6s, g'd, Jan. 1, 1921..... J&J   | 128 3/4  |         |      |      |
|  | Equip. 4 1/2s, Jan. '16 to Jan. '16. J&J     | 6 1/4 % | 4 %     | 1st, g., 5s, Jan. 1, 1949..... J&J         | 117 1/2 |         | 2d, 5s, g'd, constr., 1923. F&A       | 112 1/4  |         |      |      |
|  | Danv. & G. Ck., 1st M. 6s, '20. M&N          | 118     |         | Cin. Dayton & Ironton—                     |         |         | Term. & Imp. 4s, g'd, '23..... M&N    | 104      |         |      |      |
|  | Ch. & I. C. Ry.—1st 5s, 1936. J&J            | 119 7/8 |         | 1st, g. g'd. 5s, 1941..... M&N             | 117     | 119 1/2 | Oswego & Syracuse—                    |          |         |      |      |
|  | Ev. T. H. & Chic. Inc. 6s, '20. M&N          | 112     |         | Cinn. Find. & Ft. W.—See Cinn. H.          |         |         | Gnar., 5s, 1923..... M&N              | 112 1/4  |         |      |      |
|  | Refg. & Imp. M. 4s, g., '55, opt. J&J        |         | 96      | Cincinnati Hamilton & Dayton—              |         |         | Consol. mort., 7s, 1907..... M&S      | 106      |         |      |      |
| Chicago Great Western—                 |  |         |         | General 5s, gold, 1942..... J&D            | 112 1/2 | 113 1/2 | Syracuse Binghamton & N. Y.—          |          |         |      |      |
|  | 5% gold notes, 1909..... F&A                 | 100 1/4 | 101     | 2d mort., gold, 4 1/2s, 1937..... J&J      | 103     | 110     | Con. 7s, g'd, Oct. 1, 1906. A&O       | 106 1/2  |         |      |      |
| Chic. Hammond & West—                  |  |         |         | Ref. g. 4s, 1954..... J&J                  | 92 1/2  | 95      | Valley, N. Y., 1st, 5s, 1911. F&A     | 102      |         |      |      |
|  | 1st, g., 6s, Jan. 1, 1927..... J&J           | 121     |         | 4 1/2% g., coll. notes, 1908, opt. M&S     | 98 3/8  | 98 3/4  | Warren 1st ref. g. 3 1/2s, 2000. F&A  | 96       |         |      |      |
| Chic. & I. C. Ry.—See Chic. & E. Ill.  |  |         |         | Day & Mich., 1st 5s g'd 1911. J&J          | 104     | 105     | Denver & Rio Grande—                  |          |         |      |      |
| Chicago Indiana & Eastern Ry.—         |  |         |         | Cinn Findlay & Ft. Wayne—                  |         |         | 1st, con., g., 4s, 1936..... J&J      | 101 1/2  | 101 3/4 |      |      |
|  | 1st, g., 5s, May 1, 1942..... M&N            |         |         | 1st g. gu. 4s, 1923..... M&N               | 95      |         | 1st, con. g., 4 1/2s, 1936..... J&J   | 106 3/4  |         |      |      |
| Chic. Ind. & Louisville—               |  |         |         | C. I. St. L. & C.—See C. C. C. & St. L.    |         |         | Impr., gold, 5s, 1928..... J&J        | 108 1/2  | 110     |      |      |
|  | Ref'd'g mtg., g. 6s., 1947. J&J              | 137 1/4 | 137     | Cincinnati Indianapolis & West.—           |         |         | Rio Grande Western—                   |          |         |      |      |
|  | Ref'd'g mtg., g., 5s, 1947..... J&J          | 113 1/2 |         | 1st & ref. g. 4s, 1953..... J&J            | 97 1/2  |         | 1st, g. 4s, July 1, 1939. J&J         | 99 3/4   | 100     |      |      |
|  | L. N. A. & O., 1st 6s, 1910..... J&J         | 109 3/4 | 110     | Cin. & Ind. W'n.—See Chic. Cin. & L.       |         |         | Mort. & col. tr. g. 4s, '49, opt. A&O | 92       | 92 1/2  |      |      |
|  | C. & I. Div., g., 6s, 1911..... F&A          | 109 1/2 |         | Cincinnati Lebanon & Northern—             |         |         | Ut. Ct. 4s, g'd, Jan. 1, '17. A&O     | 93 1/4   |         |      |      |
|  | Ch. I. & St. L. Sh. L.—See C. C. C. & St. L. |         |         | 1st, 5s, 1916..... J&J                     | 107 3/4 |         | Des Moines & Ft. Dodge RR.—           |          |         |      |      |
| Chicago Milwaukee & St. Paul—          |  |         |         | 1st cons. gu. g. 4s, 1942..... M&N         | 97      |         | 1st gu., g., 4s, 1935..... J&J        | 97 1/2   |         |      |      |
|  | Gen., g., 4s, A., May 1, 1989. J&J           | 110 3/8 |         | Cinn. & Muskingum Valley—                  |         |         | Des Moines Falls & Northern—          |          |         |      |      |
|  | Gen., g., 3 1/2s, B., May 1, 1989. J&J       |         | 97 1/4  | 1st gu. g. 4s, 1948..... F&A               | 97      |         | 1st g. 5s, 1931, op. 1906. J&J        | 100      | 102 1/2 |      |      |
|  | Fargo & So., g. 6s, ass'd, 1924. J&J         | 129 5/8 |         | Cincinnati N. O. & Tex. Pac.—              |         |         | Des Moines & Minn. See Chic. & N. W.  |          |         |      |      |
|  | Dubuque Div., 1st, 6s, 1920. J&J             | 112 1/4 |         | Equip. 4s, Sept. '05-Mar. '11. M&S         |         |         | Des Moines Union 5s, 1917..... M&N    | 105 1/2  |         |      |      |
|  | South. Div., 1st, 6s, 1909. J&J              | 107 7/8 |         | Cin. North'n 1st g. 4s, 1951. J&J          | 85      | 93      | Detroit Grand Haven & Mil.—           |          |         |      |      |
|  | Dak. & Gt. So., 1st g. 5s, 1916. J&J         | 110 3/4 |         | Cin. Rich. & F. W.—7s, g., '21. J&D        | 127     |         | 1st Equip. 6s, Nov. 14, '18. A&O      | 105      |         |      |      |
|  | La. & D. Div., 1st, 5s, 1919. J&J            | 113 1/4 |         | Cin. Rich. & Mun.—See Chic. Cin. & L.      |         |         | Con. guar. 6s, Nov. 15, 1918. A&O     | 105      |         |      |      |
|  | So. Minn., 1st, 6s, 1910..... J&J            | 109 1/4 |         | Cin. San. & Clev.—See C. C. C. & St. L.    |         |         | Det. Gr. Rapids & W.—See Pere Mar     |          |         |      |      |
|  | H. & Dak. Ext., 1st, 7s, '10. J&J            | 113 3/8 | 114     | Clearf'd & Jeff.—See Pa. & Nor. W.         |         |         | Detroit & Mack.—                      |          |         |      |      |
|  | 1st M. 5s, 1910..... J&J                     | 105 1/2 |         | Cleat. & Mahoning—See B. R. & P.           |         |         | Prior lien, g., 4s, 1995..... J&D     | 100      | 101     |      |      |
| Iowa & Dakota ext. 1st 7s, '08. J&J    |  |         |         | Cleveland Akron & Columbus—                |         |         | Mort. gold, 4s, 1995..... J&D         | 95       | 97      |      |      |
| Chic. & Pac. Div., 6s, 1910. J&J       | 109  |         |         | Gen. gold 5s, 1927..... M&S                | 113     | 115     | Detroit Mac. & Marq.—                 |          |         |      |      |
| West'n Div., gold 5s, 1921. J&J        | 115 1/2                                      | 117     |         | 1st cons. gu. g. 4s, 1940..... F&A         | 96      |         | Land grant inc. 7s, 1911..... A&O     |          | 80 1/4  |      |      |
| Ch. & Mo. Riv., 1st 5s, 1928. J&J      | 118 1/4                                      |         |         | Cleve. Cin. Chic. & St. Louis—             |         |         | Detroit M. & Tol.—See L. S. & M. S.   |          |         |      |      |
| Mineral Pt. Div., 5s, 1910..... J&J    | 105 1/2                                      |         |         | General 4s, gold, 1993..... J&D            | 103 1/2 | 104     | Detroit Southern—                     |          |         |      |      |
| Chic. & L. Sup. Div., g., 5s, '21. J&J | 114 1/2                                      |         |         | Cairo Div., 1st g. 4s, 1939..... J&J       | 100 3/4 |         | 1st g. 4s, 1951, otfs..... J&D        |          |         |      |      |
| Wis. & Minn. Div., g., 5s, '21. J&J    | 114 1/2                                      |         |         | St. L. Div., 1st, col. tr. g. 4s, '90. M&N | 103 1/2 |         | Ohio South. g. 4s, Mar. '41. M&S      | 93 1/2   | 94 1/4  |      |      |
| Wis. Val. Div.—1st, 6s, 1920. J&J      | 124 1/2                                      | 125 1/2 |         | White W. V. Div., 1st, 4s, g., '40. J&J    | 101 1/2 |         | Detroit & Toledo Shore Line—          |          |         |      |      |
| 1st, 7s, 1909..... J&J                 | 109 1/2                                      |         |         | C. W. & M. Div., 1st, 4s, g., '91. J&J     | 100 1/2 |         | 1st g., gu., 4, '1953. J&J            |          | 95      |      |      |
| Terminal 5s, gold, 1914..... J&J       | 109 3/4                                      |         |         | Spr. & Col. Div., 4s, 1st, g., '40. M&S    | 98 3/8  |         | Duluth & Iron Range—                  |          |         |      |      |
| Milw. & No., 1st 6s, 1910..... J&D     | 109 3/4                                      |         |         | Cin. San. & Clev. con. g. 5s, '28. J&J     | 115     |         | 1st, 5s, 1937..... A&O                | 116      | 117 1/2 |      |      |
| 1st consol. 6s, 1913..... J&D          | 116 1/2                                      |         |         | Ind. & St. L., 1st 7s, 1919, A. J&J        | 130     | 133     | 2d mort., 6s, 1916..... J&J           |          |         |      |      |
| Ch. & No. M.—See Pere Marquette.       |  |         |         | 1st 7s, July, 1919, series B. M&S          | 130     | 133     | Duluth Missabe & Northern—            |          |         |      |      |
| Chicago & North Western—               |  |         |         | 1st 7s, July, 1919, series C. M&N          | 130     | 133     | 1st, g., 6s, 1922..... J&J            |          |         |      |      |
|  | General 3 1/2s, g., 1987..... M&N            | 101     | 101 1/2 | C. I. S. L. & C. 1st, 4s, g., An. '36. F   | 102 1/2 | 103     | 1st cons. g. 6s, Jan. 1, 1923. J&J    |          |         |      |      |
|  | Con. s. f. 7s, Feb. 1, 1915..... Q-F         | 127 1/2 | 127 1/2 | Con. s. f. 6s, 1920, dr. z. 105. M&N       | 105 1/2 |         | 2d mort., g. 5s, Jan. 1, 1918. J&J    |          |         |      |      |
|  | Sinking fund 6s, 1929..... A&O               |         |         | Peoria & East, cons., 4s, '40. A&O         | 99 1/2  |         | Duluth South Shore & Atlantic—        |          |         |      |      |
|  | 5s, 1929..... A&O                            | 111 1/2 |         | 2d cons. income 4s, 1990. Apr. 1           | 75      |         | 1st, g., 5s, 1937..... J&J            | 113 1/2  |         |      |      |
|  | Sink. fd. debent. 5s, 1933..... M&N          | 118     | 119     | Id. Blm. & W. ext. 4s, 1940. A&O           | 100 5/8 |         | Dul. Short Line—See St. P. & Dul.     |          |         |      |      |
|  | 25-year deb. 5s, 1909..... M&N               | 105     | 106     | O. Ind. & W. g. 5s, Apr., 1938. Q-J        | 96 1/4  |         | Dutchess Co.—See Cent. New Eng.       |          |         |      |      |
|  | 30-year deb. 5s, 1921..... A&O 15            | 113 3/8 |         | Clev. Col. Cin. & Indianapolis—            |         |         | East Tenn. Va. & Ga.—See So. Ry.      |          |         |      |      |
|  | Exten. bonds, 4s, 1926..... F&A 15           | 104 3/8 | 106     | Consol. mort., 7s, 1914..... J&D           | 123 1/2 |         | Eastern Mass.—See Boston & Me.        |          |         |      |      |
|  | Boyer Val., 1st g. 3 1/2s, 1923. J&D         | 96 1/2  |         | Cons. sink'g fund 7s, 1914. J&D            |         |         | Eastern Minn.—See St. P. M. & M.      |          |         |      |      |
|  | Minn. & Iowa, 1st g., 3 1/2s, '24. J&D       | 96 1/2  |         | Gen. con., g., 6s, 1934..... J&J           | 134     | 135     | Easton & Amboy—See Lehigh Val         |          |         |      |      |
|  | Des M. & Minn., 1st, 7s, 1907. F&A           |         |         | Central Indiana Ry. Co.—                   |         |         | Elgin Jol. & East. 5s, 1941. M&N      | 120 1/2  |         |      |      |
|  | C. M. & N. W., 1st M., 6s, 1905. M&N         | 100     |         | 1st gold guar. 4s, 1953..... M&N           | 97 1/2  |         | Elmira Cort. & Nor.—See Lehigh Val    |          |         |      |      |
|  | Winona & St. P., 2d, 7s, 1907. M&N           | 108 3/4 |         | Chic. Ind. & St. L. Sh. Line Ry.—          |         |         | Elmira & Williamsport.—               |          |         |      |      |
|  | 1st exten., 7s, gold, 1916. J&D              | 112 1/2 |         | 1st gold guar. 4s, 1953..... A&O           | 99 1/4  | 100 1/2 | 1st, 6s, conv. 1910..... J&J          |          | 107 1/2 |      |      |
|  | Ott. C. F. & St. P., 5s, 1909. M&S           | 103     |         | Cleveland Lorain & Wheeling—               |         |         | Income 5s 2862..... A&O               |          | 109     |      |      |
|  | North. Ill., 1st, 5s, 1910..... M&S          | 104 3/4 |         | Con., now 1st, g. 5s, 1933..... A&O        | 116 3/4 |         | El Paso & Rock Isl.—See N. Mex.       |          |         |      |      |
|  | Madison ext., 1st g. 7s, 1911. A&O           | 111 1/2 |         | Stamped, subject to call.....              | 116 3/4 |         | Erie                                  |          |         |      |      |
|  | Marshfield ext., 1 M. 5s, '22. A&O           | 111     |         | Clev. & Mah. Val.—5s, g., 1938. J&J        | 118 3/4 |         | N. Y. & E. 1st ext. 4s, g. 1947. M&N  | 108 1/2  |         |      |      |
|  | Menominee ext., 1st g. 7s, '11. J&D          | 111 1/2 |         | Clev. & Marietta—See Penn. RR.             |         |         | 5s, 2d, ext., gold, 1919..... M&S     | 11 1/2   |         |      |      |
|  | Menominee Riv., 1st, 7s, '08. J&J            | 101 1/2 |         | Cleveland & Pitts.—See Penn. Co.           |         |         | 4 1/2s, 3d, ext., gold, 1923..... M&S | 105 1/2  |         |      |      |
|  | No'west Un., 7s, g., J'nel, '17. M&S         | 130 1/4 |         | Cleveland Term. & Valley—                  |         |         | 5s, 4th, ext., gold, 1920..... A&O    | 115 1/2  |         |      |      |
|  | Chic. & Tomah, 1st, 6s, 1905. M&N            | 100     |         | 1st, 4s, g. gu., 1995..... M&N             | 99      |         | 4s, 5th, ext., gold, 1928..... J&J    | 10       |         |      |      |
|  | Dak. Cent., 1st c. 6s, 1907. M&S             | 103     |         | Coal & Coke Ry. Co.—                       |         |         | 7s, 1st, con. g., 1920..... M&S       | 132 1/2  | 133 1/2 |      |      |
|  | Prin. & Nor'w., 3 1/2s, 1926. J&J            | 96 1/4  |         | 1st gold 5s, Apr. 1, 1919..... A&O         |         |         | 7s, 1st, con. g., fund, 1920..... M&S | 129 1/2  |         |      |      |
|  | Peoria & Nor'w., 3 1/2s, '26. M&S            | 96 1/4  |         | Coal & Iron Ry.—See W. Va. C. & P.         |         |         | Prior lien, g. 4s, 1996..... J&J      | 102 1/2  | 103     |      |      |
|  | St. Louis & Pac., 3 1/2s, '36. F&A           | 96 1/4  |         | Colo. Midland—1st, 4s, g., '47. J&J        |         | 75      | Gen. lien, g., 4s, 1996..... J&J      | 94       | 94 1/4  |      |      |
|  | Cedar R. & M., 1st, 7s, 1916. M&N            | 112 1/2 |         | Colo. & So. 1st g. 4s, 1929..... F&A       | 93 1/4  | 93 3/4  | Conv. g. 4s, Apr. 1, 1953..... A&O    | 111 1/2  | 112 1/2 |      |      |
|  | 1st mort., 7s, 1909..... J&D                 | 111     |         | Colo. Spgs. & Cripp. & Cr'k Dist Ry        |         |         | Equip. g. 4s, Dec. '05-Dec. '09. J&D  | 4 25 1/2 | basis   |      |      |
|  | Frem. Elk. & Mo. V., 6s, '33. A&O            | 139 3/4 |         | 1st g. s. f. 5s, 1930..... J&J             | 102     | 104 1/2 | Penn. col. g. 4s, Feb. 1, 1951. F&A   | 95 1/2   | 96      |      |      |
|  | Unstamped.....</                             |         |         |  |         |         |                                       |          |         |      |      |



Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Contains detailed financial data for various railroad bonds, including titles like 'Pitchburg-(Concluded)', 'Iowa Cent.', and 'Louisv. Clin. & Lex.', along with their respective bid and ask prices.

• Purchaser also pays accrued interest.

• In London.

• Sale price.

• Nominal.

• Basis.



| Bonds.                                       |         | Bid.    | Ask. | Bonds.                                     |          | Bid.    | Ask.  | Bonds.                          |         | Bid. | Ask. |
|--|---------|---------|------|--|----------|---------|---|---------------------------------|---------|------|------|
| Missouri Pacific—(Concluded)—                |         |         |      | N. Y. Chicago & St. Louis—                 |          |         |   | Pennsylvania RR.—(Concluded)—   |         |      |      |
| Central Br. 4s, g., 1919.....F&A             | 97 3/8  | 98      |      | 1st, g. 4s, Oct. 1, 1937.....A&O           | 105 1/2  |         |   | Con. M., 5s, g., 1919.....C.M&S | 116     | 117  |      |
| Lexington Div., 5s, 1920.....F&A             | 100     |         |      | N. Y. & Greenwood Lake—See Erie            |          |         | do 4s, gold, 1943.....M&N                   | 110                             |         |      |      |
| Pac. of Mo., 1st, ex. g., 4s, '38.....F&A    | 103 1/8 |         |      | New York & New Jersey—                     |          |         | do 3 1/2s, g., 1945.....J&J                 | 98                              |         |      |      |
| 2d, ext. 5s, gold, 1938.....J&J              | 119     |         |      | 1st M. 5s, g., 1934, opt.....F&A           | 99 1/2   | 100 1/2 | Collateral Tr., g., 4 1/2s, 1913.....J&D    | 105                             |         |      |      |
| St. L. R. E., 1st, 5s, 1938.....M&N          | 109     |         |      | N. Y. L. E. & W. C. & RR.—See Erie         |          |         | Col. tr. 4s, Ph. W. & B., 1921.....J&J      | 103                             |         |      |      |
| Carondelet Br., 1st, 4 1/2s, '38.....A&O     | 95      |         |      | N. Y. & L. Br.—See Cent. of N. J.          |          |         | R. E. pur. money, 1st g. 4s, '23.....M&N    | 108                             |         |      |      |
| Verdig Val. L. & W., 1st, 5s, '26.....M&S    | 107 1/2 |         |      | N. Y. & M. Beach—See Long Island           |          |         | Equip. Tr., g. 4s, '14, ser. A.....M&S      | 101                             |         |      |      |
| Ler. & Can. V. A. L., 1st, 5s, '26.....J&J   | 105     |         |      | N. Y. New Haven & Hartford—                |          |         | Equip. Tr. g. 3 1/2s, J'ne, '06-'11.....Q-M | 64 25/64                        | 4 10/64 |      |      |
| St. Louis Iron Mount'n & South.              |         |         |      | Deb. 4s, 1947.....M&S                      | 106      |         | Conv. & opt. 3 1/2s, g., 1912.....M&N       | 104 3/4                         | 105 1/4 |      |      |
| Unify. & Ref'g. g. 4s, 1929.....J&J          | 94      | 94 1/2  |      | Deb. g., 4s, Feb. 1, 1914.....F&A          | 101 1/2  |         | Conv. g., 3 1/2s, Oct. 1, 1915, op.         |                                 |         |      |      |
| Gen. con. ry. & l. g., 5s, '31.....A&O       | 117 3/4 |         |      | 3 1/2s, March, 1947-49.....M&N             | 96       | 97      | Dec. 1, 1910.....J&D                        | 1 1 1/2                         | 102 1/4 |      |      |
| Gen. con. stpd. gu. g. 5s, '31.....A&O       |         |         |      | 3 1/2s, 1954.....A&O                       | 96       | 96 1/2  | Penn. Car. Trust, 3 1/2s, g., g'd.          |                                 |         |      |      |
| River & Gulf Divisions—                      |         |         |      | Danbury & Norwalk—                         |          |         | Feb. 1, 1906 to 1910.....Q-F                | 64 30/64                        | 4 10/64 |      |      |
| 1st g. 4s, May 1, 1933.....M&N               | 96 1/2  | 96 3/8  |      | Con. 5s, July 1, 1920.....J&J              | 114      |         | Penn. St'l Car Tr. C'tfs, 3 1/2s, J'y.      |                                 |         |      |      |
| Little R. k. Jn. 1st 6s, gu. '16.....A&O     |         |         |      | Gen. 5s, April 1, 1925.....A&O             | 115      |         | 1906-1912.....Q-J                           | 64 25/64                        | 4 10/64 |      |      |
| Pine Bluff & Western—                        |         |         |      | Harlem River & Portchester—                |          |         | Rolling Stock Tr. g. 3 1/2s, May,           |                                 |         |      |      |
| 1st gu. g. 5s, '23, op. '13.....A&O          | 106     | 106 1/2 |      | 1st, 4s, gold, 1954.....M&N                | 107      | 103     | 1905 to 1913.....Q-F                        | 64 25/64                        | 4 10/64 |      |      |
| Mobile & Birm.—Pr. lien 5s, '45.....J&J      | 112     |         |      | 2d, 4s, guar. June, 1911.....J&D           | 105      |         | Cleve. & Marietta—4 1/2s, 35. M&N           | 110 1/4                         |         |      |      |
| Gen. M., gold, 4s, 1945.....J&J              | 92 1/4  |         |      | Honatsonic—1st, 4s, 1910.....A&O           | 101      |         | Cleve. & Pittsburg—                         |                                 |         |      |      |
| Mobile Jackson & Kan. City—                  |         |         |      | Con. g., 5s, 1937.....M&N                  | 125 3/4  |         | Ser. A, 4 1/2s, gen. gtd., 1942.....J&J     | 116 1/2                         |         |      |      |
| 1st con. g. 5s, 1953, opt.....J&J            | 96      | 98      |      | New England RR.—                           |          |         | Ser. B, 4 1/2s, gen. gtd., 1942.....A&O     | 115 3/4                         |         |      |      |
| Mobile & O.—1st, g., 6s, '27.....J&D         | 1 9/4   | 130 1/2 |      | Consol. 4s, July, 1948.....J&J             | 109      |         | Ser. C, 3 1/2s, gen. gtd., '48.....M&N      | 98 3/4                          |         |      |      |
| 1st, exten., 6s, July, 1927.....Q-F          | 125 1/8 |         |      | Consol. g., 5s, July 1, 1945.....J&J       | 129      |         | Ser. D, 3 1/2s, gen. gtd., '50.....F&A      | 99                              |         |      |      |
| Gen. g. 4s, 1938.....M&S                     | 99      |         |      | N. Y. & N. E. Bo. T. 1st, 4s, '39.....A&O  | 103 1/2  |         | Del. Riv. RR. & B. gu., g., '36.....F&A     | 103 3/4                         |         |      |      |
| St. L. & C. coll. tr., g., 4s, 1930.....Q-F  | 91      |         |      | Woon. & P., 1st, gu. 5s, '10.....A&O       | 102      |         | Erie & Pittsburg—                           |                                 |         |      |      |
| 4s, guar., 1931.....J&J                      | 93      |         |      | N. H. & Derby—Cons. 5s, '18.....M&N        | 110      |         | Gen. gu., g., 3 1/2s, Ser. B, '40.....J&J   | 98 1/4                          |         |      |      |
| Montgom. Div., g. 5s, 1947.....F&A           | 115     |         |      | New Haven & Northampton—                   |          |         | Pennsylvania Co.—                           |                                 |         |      |      |
| Mohawk & Malone—See N. Y. C. & H.            |         |         |      | Consol. 6s, April, 1909.....A&O            | 107      |         | 1st M. g. 4 1/2s, 1921.....J&J              |                                 | 111     |      |      |
| Mont. Cent.—See St. P. M. & M.               |         |         |      | North ext., 5s, 1911.....A&O               | 103 1/2  |         | Gu. tr. cts., g. 3 1/2s, 1937.....M&S       | 93 1/4                          |         |      |      |
| Monong. River—See Balt. & Ohio.              |         |         |      | New York Provid. & Boston—                 |          |         | Gu. tr. cts., g. 3 1/2, 1941.....F&A        | 93 3/4                          | 93      |      |      |
| Morgan's La. & Tex.—See So. Pac.             |         |         |      | Gen. g. 4s, April 1, 1942.....A&O          | 107      |         | Gu. tr. cts. g. 3 1/2, 1942.....J&D         | 98                              |         |      |      |
| Morris & Essex—See D. L. & W.                |         |         |      | Shore Line—1st 4 1/2s, 1910.....M&S        | 104 1/2  |         | Gu. tr. cts., g. 3 1/2s, 1944.....J&D       | 93                              |         |      |      |
| Washville Chattanooga & S. L.—               |         |         |      | New York Ontario & Western—                |          |         | Guar. trust gold 3 1/2s, call 1 1/2         |                                 |         |      |      |
| 1st, 7s, 1913.....J&J                        | 120 3/8 | 123 3/8 |      | Ref., 1st, g., 4s, June, 1992.....M&S      | 103      |         | yearly to 1916.....M&N                      | 98 1/2                          |         |      |      |
| 1st Consol., gold, 5s, 1928.....A&O          | 1 6     | 117 1/8 |      | 1st 5s, gold notes, 1906 to 1911.....F&A   | 6 4 1/2% | 4 1/2%  | Phil. Germ. & Chest. Hill—                  |                                 |         |      |      |
| Duck River—2d, g. 6s, 1909.....M&N           | 105     |         |      | 5s, gold notes, 1906 to 1911.....F&A       | 6 4 1/2% | 4 1/2%  | 1st g'd 4 1/2s, 1913.....M&N                | 104                             |         |      |      |
| Lebanon Br., 6s, Oct. 1, 1917.....J&J        | 115     |         |      | New York Pennsylvania & Ohio—              |          |         | Pitt. C. O. & St. L.—                       |                                 |         |      |      |
| Centreville Br., g., 6s, 1923.....J&J        | 116     |         |      | Prior lien 4 1/2s, 1935.....M&S            | 103      |         | Con., g. gt. 4 1/2s, ser. A, 1940.....A&O   | 114 1/2                         |         |      |      |
| Tracy City Br., 6s, 1917.....J&J             | 113     |         |      | Equip. trust, 5s, 1908 & '10.....Var.      |          |         | do do ser. B, 1942.....A&O                  | 114 1/8                         |         |      |      |
| McM. M. W. & Al., 1st, 6s, '17.....J&J       | 113 3/8 |         |      | N. Y. Phila. & Nor.—                       |          |         | do do ser. C, 1942.....M&N                  | 113                             |         |      |      |
| Jasper Br., 1st 6s, 1923.....J&J             | 118     |         |      | 1st g. 4s, Jan. 1, 1939.....J&J            | 102 1/2  | 103 1/2 | do 4s, ser. D, 1945.....M&N                 | 104 1/4                         |         |      |      |
| 1st 8s, 1906.....J&J                         | 103 1/2 |         |      | Income 4s, Jan. 1, 1939.....M&N            | 95       |         | do 4s, Ser. F., 1953.....J&D                | 1 5/8                           |         |      |      |
| Wash. Flor. & Sheff.—See L. & N.             |         |         |      | N. Y. & Rookaway Bch.—See L. I.            |          |         | do 3 1/2s, ser. E, 1949.....F&A             | 93 3/4                          |         |      |      |
| National RR. of Mexico—                      |         |         |      | New York Susq. & W.—See Erie.              |          |         | C. St. L. & Pitts. 1st, 5s, g., '32.....A&O | 119 3/8                         |         |      |      |
| Prior Lien g. 4 1/2s, 1926.....J&J           | 105 3/8 |         |      | Nodaway Val.—See K. C. St. J. & O. B.      |          |         | Jeff. Mad. & Ind. 1st, 7s, '06.....A&O      | 102                             |         |      |      |
| 1st cons. g. 4s, 1951.....A&O                | 84 1/2  |         |      | Norfolk & Caro.—See Atl. Coast Line.       |          |         | J. M. & I. 2d M., 7s, 1910.....J&J          | 110                             |         |      |      |
| 5% notes Oct. 1, 1907, opt.....A&O           | B. 1 5% |         |      | Norfolk & So.—1st g., 5s, '41.....M&N      | 110      |         | Steub. & Ind. 1st, 5s, 1914.....J&J         | 104                             |         |      |      |
| Nebraska—See C. B. Q.                        |         |         |      | 1st gen. g. 5s, 1954, opt.....J&J          | 94       | 95 1/2  | Un. & log' nsp 7s, Dec, '05.....A&O         | 100                             |         |      |      |
| Nev.-Cal.-Ore. Ry.—5s, 1919.....M&N          | 100     |         |      | Nor. & Montreal—See N. Y. C.               |          |         | P. Ft. W. & C., 7s, July 1, '12.....Var.    | 116                             |         |      |      |
| Newcastle & Shonango Valley—                 |         |         |      | Norfolk & Western—                         |          |         | 2d, 7s, July 1, 1912.....Var.               | 16                              |         |      |      |
| 1st, g., 6s, 1917.....J&J                    | 111     |         |      | General 6s, 1931.....M&N                   | 132 1/8  |         | 3d, 7s, July 1, 1912.....A&O                | 115 3/4                         |         |      |      |
| New Eng. RR.—See N. Y. N. H. & H.            |         |         |      | Eq. tr. g. 4s, Ser. B, Mr. '06-13.....M&S  | Basis    | 4 25/64 | Alleg. Val., 1st M., 7s, 1910.....A&O       | 112                             |         |      |      |
| N. Hav. & Derby—See N. Y. N. H. & H.         |         |         |      | Div. 1st. lien & gen. g., 4s, July 1,      |          |         | General, 4s, gold, 1942.....M&S             | 104 3/4                         |         |      |      |
| New Hav. & No.—See N. Y. N. H. & H.          |         |         |      | 1941, opt. Jan. 1, 1929.....J&J            | 99 1/2   |         | Balt. Ches. & At., 1st, g. 5s, '34.....M&S  | 109                             |         |      |      |
| N. J. Junction—See N. Y. Cent.               |         |         |      | New River, 1st, 6s, 1932.....A&O           | 132      |         | Sun. & Law. 1st, g., 4s, 1936.....J&J       | 100 3/4                         |         |      |      |
| New Jersey & New York—See Erie.              |         |         |      | Imp't and exten., 6s, 1934.....F&A         | 130 3/8  |         | Penn. & N. Y. Canal—See Lehigh V.           |                                 |         |      |      |
| N. J. Southern—See Central N. J.             |         |         |      | Col. Con. & Ter., 1st, 5s, g., '22.....J&J | 107 1/2  |         | Pennsylvania & North western—               |                                 |         |      |      |
| New London Northern—                         |         |         |      | Soloto Val. & N. E., 1st, 4s, '89.....M&N  | 102 3/8  |         | Gen. 5s, Jan. 1, 1930.....J&J               | 113                             |         |      |      |
| 1st, 5s, July 1, 1910.....J&J                | 103     |         |      | N. & W. Ry. 1st con., g. 4s, '96.....A&O   | 103 1/4  | 103 3/4 | Bells Gap Cons. 6s, 1913.....A&O            | 111                             |         |      |      |
| 1st, 4s, July 1, 1910.....J&J                | 100     | 101     |      | N. & W., Poahontas 4s, '41.....J&D         | 96       |         | Clearf'd & Jeff. 1st, 6s, 1927.....J&J      | 123                             |         |      |      |
| New Mexico Ry. & Coal Co.—                   |         |         |      | Northeast Pennsylvania—                    |          |         | Penobscot Sh. Line—See Me. Cent.            |                                 |         |      |      |
| Coll. tr. g. 5s, Oct. 1, 1947.....A&O        | 102     | 102 1/4 |      | 1st, g., gu., 5s, 1920.....A&O             | 107      | 110     | Pensacola & Atl.—See Lou. & Nash.           |                                 |         |      |      |
| 1st cons. & coll. tr., g. 5s, '51.....A&O    | 97      | 98      |      | West. of S. C.—See At. Co. L. of S. C.     |          |         | Peoria & Pekin Union—                       |                                 |         |      |      |
| El Paso & R. I., 1st, g. gu. 5s, '51.....J&J | 107 1/2 | 103     |      | Northern Cal. Ry.—See South. Pac.          |          |         | 1st 6s, Feb. 1, 1921.....Q-F                | 120 1/2                         |         |      |      |
| New Orleans & Northeastern—                  |         |         |      | Northern Central—                          |          |         | 2d mort., g., 4 1/2s, Feb. 1, '21.....M&N   | 102                             | 105     |      |      |
| Prior l. g., 6s, Nov. 1, 1915.....A&O        | 115 3/4 |         |      | Con. G. M., 4 1/2s, E, 1925.....A&O        | 113      |         | Pere Marquette RR.—                         |                                 |         |      |      |
| New Orleans Terminal Co.—                    |         |         |      | Mort. bds., 5s, 1926, ser. A.....J&J       | 120      |         | Cons. g. 4s, Jan. 1, 1951.....J&J           | 95                              | 95 1/2  |      |      |
| 1st g. gu. 4s, 1953.....J&J                  | 94      | 95 1/2  |      | Mort. bonds, 5s, 1926, Ser. B.....J&J      | 120      |         | Ref., g., guar. 4s, 1955.....J&J            | 92 1/2                          | 95      |      |      |
| Newport & Cincinnati Bridge—                 |         |         |      | Northern N. J.—1st 6s, 1917.....J&J        |          |         | Eq. up. tr. 4 1/2s, 1906 to '14.....A&O     | 64 1/2                          | 4 3/64  |      |      |
| 4 1/2s, g., g'd, 1945.....J&J                | 106     | 108     |      | Northern Ill.—See Chic. & N. W.            |          |         | Chic. & W. Mich. 5s, 1921.....J&O           | 105 1/4                         |         |      |      |
| Newport & Rich.—See Conn. & Pass.            |         |         |      | Northern Ohio—See L. E. & West.            |          |         | Ch. & N. Mich., 5s, gu., '31.....M&N        | 109                             |         |      |      |
| Newton & Northwestern RR.—                   |         |         |      | Northern Pacific—                          |          |         | Detroit Grand Rapids & West'n,              |                                 |         |      |      |
| 1st g., 5s, 1932, op.....A&O                 |         |         |      | West. of Minn., 1st, 7s, '07.....M&N       | 104      |         | 1st 4s, April 1, 1946.....A&O               | 99                              |         |      |      |
| N. Y. B. & M. Beh.—See Long Island.          |         |         |      | St. Paul & No. Pac., 6s, g., '23.....F&A   | 123 1/2  |         | Flint & Pere Marquette—                     |                                 |         |      |      |
| N. Y. Bay Ext. RR.—See Long Isl.             |         |         |      | Reg. cts., 6s, 1923.....Q-F                | 116 3/8  |         | Gold, 6s, 1920.....A&O                      | 123 1/8                         |         |      |      |
| N. Y. & Can.—See Del. & Hd.                  |         |         |      | Prior lien, g. 4s, Jan., 1907.....Q-J      | 10 3/4   | 106 1/4 | 1st con., gold, 5s, 1959.....M&N            | 114 1/4                         |         |      |      |
| New York Central & Hd. Riv.—                 |         |         |      | Gen. lien, g., 3s, Jan., 2047.....Q-F      | 77 1/4   | 77 3/4  | Pt. Huron Div., g. 5s, 1939.....A&O         | 115                             |         |      |      |
| Ref'g. g. 3 1/2s, July 1, 1907.....J&J       | 99 3/8  | 100     |      | St. P. & D. Div., g. 4s, 1996.....J&D      | 101      |         | Grand Rapids Balding & Sag.                 |                                 |         |      |      |
| L. S. Col. tr. g. 3 1/2s, 1998.....F&A       | 90 3/4  | 90 7/8  |      | Wash. Cent., 1st g., 4s, 1948.....Q-M      | 92 1/2   |         | 1st g., 5s, Mar., 1924.....M&S              | 105                             | 108     |      |      |
| M. O. col. tr. g., 3 1/2s, 1998.....F&A      | 89 3/4  |         |      | C. B. & Q. Coll. 4s.—See Gt. N. O.         |          |         | Grand Rapids Kal. & So. E.—                 |                                 |         |      |      |
| Deb. g. 4s, 1934.....M&N                     | 102     |         |      | St. Paul & Dul. 1st, 5s, 1931.....F&A      | 112      |         | 1st s. f. g. 5s, 1907.....A&O               | 101                             | 101 3/4 |      |      |
| N. Y. & Har. 1st, g. 3 1/2s, 2000.....M&N    | 101 1/4 |         |      | 2d mortgage 5s, 1917.....A&O               | 109      |         | Lake Erie & Det. Riv. Div.—                 |                                 |         |      |      |
| N. J. Juno., 1st, 4s, gu. 1986.....F&A       | 102 1/4 |         |      | 1st consol. g., 4s, 1969.....J&D           | 100 1/4  |         | 1st g. 4 1/2s, Aug. 1, '32.....F&A          | 103                             | 105     |      |      |
| West Shore, 1st, 4s, 2361.....J&J            | 109 1/2 | 109 1/2 |      | Dul. Sh. Line, gtd., 5s, '16.....M&S       | 103      |         | Pere Marquette RR. of Ind.—                 |                                 |         |      |      |
| Beech Creek—1st 4s, gu., '36.....J&J         | 106 3/8 |         |      | Tay. Falls & L. Sup., 6s, '14.....J&J      | 103 1/2  |         | 1st gu., g., 4s, 1943, Opt.....M&N          | 96                              | 97      |      |      |
| 2d, guar., g., 5s, 1936.....J&J              | 107 1/2 |         |      | Dul. Union Dep., 5s, '30.....A&O           | 103      |         | Perkiomen—                                  |                                 |         |      |      |
|  |         |         |      |  |          |         |   |                                 |         |      |      |



| Bonds.                                    |  | Bid.      | Ask.    | Bonds.                                   |  | Bid.      | Ask.    | Bonds.                                   |  | Bid.      | Ask.    |
|---|--|-----------|---------|--|--|-----------|---------|--|--|-----------|---------|
| Pitts. MoK. & Yough.—See N. Y. C          |  |           |         | St. P. & St. P. M. & O.                  |  |           |         | Southern Railway—(Con.)—                 |  |           |         |
| Pitts. Shawmut & Northern—                |  |           |         | San Ant. & Aran. Pass.—See So. Pac.      |  |           |         | Knox v. & O. 1st, g. 6s, 1925. J&J       |  | 124 3/4   |         |
| 1st, g. 5s, Feb. 1, 1949. F&A             |  | 80        | 100     | San Francisco & Nor. Pacific—            |  |           |         | Mobile & O. col. tr. 4s, 1938. M&S       |  |           | 99 1/4  |
| Gold 4s, Feb. 1, 1952. F&A                |  | 45        | 55      | 1st, g. 5s, sink'g fund, 1919. J&J       |  | 109 5/8   |         | Rich. & Dan. con., g. 6s, '15. J&J       |  | 115 1/2   |         |
| Pitts. Shen. & L. E.—See P. Bess. & L. E. |  |           |         | San Fr. & S. Jo. Val.—See A. T. & S. F.  |  |           |         | Equip., s. f., g. 5s, 1909. M&S          |  | 160       |         |
| Pitts. Term. RR. & Coal—                  |  |           |         | Santa Fe Prescott & Phoenix—             |  |           |         | Deb. 5s, stamped, 1927. A&O              |  | 113 1/4   |         |
| 1st, g. gu. s. f. 5s, 1942. J&J           |  | \$108 1/2 | 111     | 1st M., 5s, g., 1942. M&S                |  | 107 1/2   |         | Richmond & Mecklenburg—                  |  |           |         |
| West Side Belt, 1st, g. 5s, '37. M&S      |  | 109       |         | Sault Ste. Marie Bridge—                 |  |           |         | 1st g. 4s, Nov. 1, 1948. M&N             |  |           | 95      |
| Pitts. V. & Charleston—                   |  |           |         | 1st M., s. f., g., 5s, July 1, '37. J&J  |  | 103       |         | Richmond York River & Ches.—             |  |           |         |
| 1st g. gu. 4s, 1943. M&N                  |  | \$108     |         | Sault Ste. Marie & Southwest.—           |  |           |         | 1st, 5s, Jan. 1, 1910. J&J               |  | \$102 3/4 |         |
| Pitts. & West.—See B. & O.                |  |           |         | See Chic. St. P. Minn. & Omaha.          |  |           |         | 2d ext., 4 1/2s, Nov., 1910. M&N         |  | 102 1/4   |         |
| Pittsburg Youngst. & Ashtabula—           |  |           |         | Sav. Fla. & W.—See Atl. Coast Line       |  |           |         | So. Car. & Ga. 1st, g., 5s, '19. M&N     |  | 109 1/4   | 111     |
| Ashtab. & Pitts. 1st, 6s, 1908. F&A       |  | 105 1/2   |         | Sav. & States.—1st g. gu. 5s, '53. J&J   |  | 102       | 107     | Sumter & Wat. R. 5s, g., '19. A&O        |  | \$104     | 106     |
| Consol. 5s, 1927. M&N                     |  | 116       |         | Seloto Val. & N. E.—See Nor. & W         |  |           |         | Virginia Midland—                        |  |           |         |
| Pontiac Oxford & Northern—                |  |           |         | Scheneectady & Duaneesburg—              |  |           |         | Series A, 6s, 1906. M&S                  |  | 99        |         |
| 1st, g. 6s, July 1, 1916. J&J             |  |           |         | 1st guar. 6s, 1924. M&S                  |  | 123       |         | Series B, 6s, 1911. M&S                  |  | 110       |         |
| Portland & Ogdensburg—                    |  |           |         | Schuylkill River—See B. & O.             |  |           |         | Series C, 6s, 1916. M&S                  |  | 116 1/4   |         |
| Con. mort., 5s, 1908. M&N                 |  | \$102     |         | Seaboard Air Line—                       |  |           |         | Series D, 4-5s, 1921. M&S                |  | 104 5/8   |         |
| Port. & Roch.—See Bos. & Maine.           |  |           |         | 1st, g. 4s, Apr. 1, 1950. A&O            |  | 90 3/4    | 91      | Series E, 5s, 1926. M&S                  |  | 112       |         |
| Portland & Rumford Falls—                 |  |           |         | Coll. tr. g. 5s, May 1, 1911. M&N        |  | 104 1/2   | 105 1/2 | Series F, 5s, 1931. M&S                  |  | 113 1/2   |         |
| 1st, gold, 4s, Nov., 1926. M&N            |  | \$103     |         | Coll. tr. 5s, 1907 optional. M&S         |  | 99 1/2    | 100     | General, 5s, 1936. M&N                   |  | 114 3/4   | 117     |
| Debuture 4s, Aug., 1927. F&A              |  | \$100 1/2 |         | Equip. tr., g. 4 1/2s, '06 to '13. J&J   |  | 6 4 1/2%  | 4 1/2%  | Do guar., stamped M&N                    |  |           |         |
| Port Reading—1st, gu. 5s, '41. J&J        |  |           |         | Car Cent. 1st g. gu. 4s, 1949. J&J       |  | 98        |         | Wash. O. & W., 1st, gu. 4s, '24. F&A     |  | 95 1/2    |         |
| Ports. G't F. & Conl.—See Bos. & M.       |  |           |         | Atlanta-Birmingham Division—             |  |           |         | W. No. Car., 1st con. g., 6s, '14. J&J   |  | 115       |         |
| Potomac Val.—1st, gu. 5s, g., '41. J&J    |  | 117       |         | 1st g. 4s, May 1, 1933. M&S              |  | \$ 93     | 95      | S. & N. Ala.—See Louis. & Nash.          |  |           |         |
| Prov. & Worcester—1st 4s, 1947. A&O       |  | \$107     |         | Florida Central & Peninsula—             |  |           |         | Spartan U. & Col.—See Ashv. & Spar.      |  |           |         |
| Raleigh & Cape Fear—                      |  |           |         | 1st, gold, 5s, 1918. J&J                 |  | 108       |         | Spokane Falls & Northern—                |  |           |         |
| 1st, g. 5s, Mar. 1, 1943. M&S             |  | 99        |         | 1st, l. g. ext. 5s, gold, 1930. J&J      |  | 103 5/8   |         | 1st, 6s, g., 1939. J&J                   |  |           | 131 1/4 |
| Raleigh & Gas.—See Sea. Air Line.         |  |           |         | 1st, con. 5s, gold, 1943. J&J            |  | 107 5/8   |         | State Line & Sullivan—4 1/2s, '29. J&J   |  | 100       |         |
| Raritan River—1st g. 5s, '39. J&J         |  |           |         | So. Bound. 1st g. 5s, 1941. A&O          |  | 113       | 114     | Staten Island Railway—                   |  |           |         |
| Reading Company—                          |  |           |         | Georgia & Ala. 5s, Oct., 1945. J&J       |  | 111 3/4   |         | 1st g., 4 1/2s, June 1, 1943. J&D        |  |           | 105     |
| Gen. g., 4s, Jan. 1, 1997. J&J            |  | 103       | 103 1/4 | Ga. & Ala. Term.—                        |  |           |         | Staten Isl Rapid Tran.—See B. & O        |  |           |         |
| Jer. Cen. g. 4s, '51, op. '05. A&O        |  | 101 5/8   | 101 3/4 | 1st g. 5s, Dec. 1, 1948. J&D             |  | \$109     | 109 1/4 | Stenb. & Ind.—See Penn. Co.              |  |           |         |
| W. & N. Stk. tr. cts. g. 4s, r. @ 105 Q-M |  | 97        |         | Ga. Car. & N.—1st, 5s, g., '29. J&J      |  | 110 3/8   |         | Sumter & Water R.—See S. C. & Ga.        |  |           |         |
| Equip. R. 4 1/2s—1906-09. M&S             |  | 100       |         | Hal'gh & Aug'sta—1st, 6s, '26. J&J       |  | 125       |         | Sunbury Hazleton & W. B.—                |  |           |         |
| Phila. & Reading—                         |  |           |         | Hal'gh & Gast'n—1st, 5s, '47. J&J        |  | 112       |         | 1st, 5s, May 1, 1928. M&N                |  | 103       |         |
| 2d, 5s, gold, 1933. A&O                   |  | 122       |         | Seab. & Roanoke—1st 5s, '26. J&J         |  | 111       |         | 2d mort., inc. 6s, 1938, comp. M&N       |  | 126       |         |
| 1st, 4 1/2s, 1910. J&J                    |  | 102 1/4   |         | Deb. 6s, after July 1, 1916. F&A         |  |           |         | Sunbury & Lew.—See Penn. RR              |  |           |         |
| 1st, 6s, 1910. J&J                        |  | 111 1/4   |         | Seacoast RR. of N. J. 5s, '48. A&O       |  | 115       |         | Syracuse Bing. & N. Y.—See D. L. & W     |  |           |         |
| Con. M., 7s, 1911, reg. J&D               |  | 117       |         | Shamokin Sunbury & Lewisburg—            |  |           |         | Syracuse Geneva & Corning—               |  |           |         |
| Consol. mort., g., 6s, 1911. J&D          |  | 111 3/4   |         | 1st, 5s, May 1, 1912. M&N                |  | 105       |         | 1st M., s. f., 7s, 1905. M&N             |  | 102       |         |
| Imp. exten., g., 4s, 1947. A&O            |  | 106       |         | 2d, 6s, g., July 1, 1925. J&J            |  | 117       |         | 2d 5s, Mar. 1, 1909. M&S                 |  | 102       |         |
| Cons. exten. gold, 4s, 1937. M&S          |  | 103       |         | Shore Line—See N. Y. N. H. & H.          |  |           |         | Term'l RR. Association (St. Louis)       |  |           |         |
| Sinking fund extend. 4s, '32. F&A         |  |           |         | Sierra Ry. of Cal.—                      |  |           |         | 1st, gold, 4 1/2, 1939. A&O              |  | 112       |         |
| Term., 5s, g., gu., May 1, '41. Q-F       |  | 126       | 127     | 1st s. f. g. 4s, 1937. A&O 1/2           |  | \$110     |         | 1st, consol., gold, 5s, 1944. F&A        |  | 20 5/8    |         |
| Del. R. Ter., p. mon. g. 5s, '42. M&N     |  | 116       |         | Fl. Sp. Ocala & G.—See Atl. C. L.        |  |           |         | Gen. ref. s. f. g., 4s, '53, op. 10. J&J |  | 101 1/4   |         |
| Ex. pur. mon. g. 5s, 1942. J&J            |  | 115       |         | Sioux C. & Pac.—See Chic. & N. W.        |  |           |         | St. Louis Br. 1st. g., 7s, 1929. A&O     |  | \$138     | 141     |
| Wilm. & No. 1st, 5s, 1907-27. J&D         |  | 105 1/2   |         | Sodus Bay & So—5s, g. 1924. J&J          |  | 105       |         | St. L. Mer. Bridge Ter.—                 |  |           |         |
| Gen. g., 5s, Aug. 1, 1932. Q-F            |  | 102 1/4   |         | So. Car. & Ga.—See Southern Ry.          |  |           |         | 1st, 5s, 1930. A&O                       |  | 111 1/4   |         |
| Bens. & Saratoga—See Del. & Hud.          |  |           |         | So. Indiana—1st, g., 4s, 1951. F&A       |  | \$ 95 1/2 | 96      | Mer. Bdge., 6s, '29, op. '09. F&A        |  |           | 115 1/4 |
| Republican Val.—See O. B. & Q.            |  |           |         | Chicago Southern Ry.—                    |  |           |         | New con. 5s, g., 1925. J&J               |  | 111       |         |
| Rich. Fredricksb'g & Potomac—             |  |           |         | 2 yr. 5% g. notes, 1907. J&J             |  | \$ 99 3/4 | 100     | Terre Haute & Ind. 5s, 1925. J&J         |  | 103 1/2   |         |
| Cons. mort. 4 1/2s, 1940. A&O             |  | 112       |         | Southern Pacific Co.—                    |  |           |         | 1st, gu., 6s, Jan. 1, 1910. J&J          |  | 106       |         |
| Rich. Hill—See K. C. Ft. S. & M.          |  |           |         | 2-5-yr. g. 4s, 1910, opt. '07. J&D       |  | \$ 97 7/8 | 98 1/2  | Terre Haute & Peoria—                    |  |           |         |
| Rich. & Mecklenburg—See So. Ry.           |  |           |         | Coll. tr. 4s (O.P.), Aug. 1, 1949. J&D   |  | 95 1/4    | 96      | 1st con. g. 5s, Sept. 1, 1942. M&S       |  | 90        |         |
| Richmond-Washington Co.—                  |  |           |         | Central Pacific—                         |  |           |         | Texas Central—1st 5s, 1923. A&O          |  | 104       |         |
| Col. tr. g., gu. 4s, 1943, opt. J&D       |  | \$103     |         | 1st ref'd'g 4s, g., d', 1949. F&A        |  | 101       | 101 1/2 | Texas & New Orleans—See So. Pac          |  |           |         |
| Rich. York Riv. & Ches.—See So. Ry.       |  |           |         | 1st g. gu. 4s, Oct. 1, '54. A&O          |  | 99 3/4    |         | Texas & Okla.—See M. K. & T.             |  |           |         |
| Rio Gr. Juno.—1st, gu., 5s, '39. J&D      |  | 109       |         | M 5 1/2s, g., g., d., Aug. 1, '29. J&D   |  | 88 1/2    | 89 1/4  | Texas & Pac. 1st, 5s, 2000. J&D          |  | 125       | 125 1/2 |
| Rio Grande So.—1st, g. 4s, '40. J&J       |  | 74 1/2    | 76      | Gal. Har. & S. An. 6s, g., 1910. F&A     |  | 106 1/4   | 110 5/8 | 2d, inc., g., 5s, Dec., 2000. Mat        |  |           | 96 1/2  |
| 1st g. 4s, guar., 1940. J&J               |  | 83        |         | Mex. & P. Div., 1st, 5s, '31. M&N        |  | 110 1/2   |         | Lou. Div. 1st, g. 5s, 1931. J&J          |  | 108       |         |
| Roch. & Pitts.—See Buff. R. & P.          |  |           |         | Houston East & West Texas—               |  |           |         | Tol. & O. Cent. 1st, 5s, g., 1935. J&J   |  | 115 3/4   | 117     |
| Rock Isl. & Peoria 6s, 1925. J&J          |  | 120       |         | 1st 5s, g., May 1, 1933. M&N             |  | 105       |         | West Div., 1st, 5s, g., 1935. A&O        |  | 116 1/2   | 118     |
| Rome W. & O.—See N. Y. C. & H.            |  |           |         | 1st guar. g. 5s, Mar., 1933. M&N         |  | 103 1/4   |         | Gen. g., 5s, 1935. J&D                   |  | 109       |         |
| Rutland—Con. 4 1/2s, 1941. J&J            |  | \$108 1/2 | 109 1/2 | Houston & Texas Central—                 |  |           |         | Kana. & Mich., 1st, 4s, 1990. A&O        |  | 98 7/8    | 100     |
| Benn. & Rut., 4 1/2s, g., 1927. M&N       |  | \$105     |         | 1st l. g., g., 5s, 1937. J&J             |  | 110 1/2   | 111 1/4 | St. Mary's Div., 4s, g., 1951. F&A       |  | \$ 94     | 96      |
| Ogd. & L. Ch. 1st, g., gu. 4s, '48. J&J   |  | 98        | 99      | Consol., l. g., gold, 6s, 1912. A&O      |  | 113 1/2   |         | Toledo Peoria & Western—                 |  |           |         |
| Rutl. Canad. 1st, g., gu. 4s, '49. J&J    |  | \$ 97     | 100     | Gen., gold, 4s, 1921. A&O                |  | 93 1/2    |         | 1st, g., 4s, July 1, 1917. J&J           |  | 92        |         |
| Car. tr. g. 4 1/2s, 1905 to 1917. A&O     |  | Basis     | 4%      | Waco & N. W. Div. 6s, g., '30. M&N       |  | 123       |         | Toledo Ry. & Terminal Co.—               |  |           |         |
| St. Charles Br.—See Washab RR.            |  |           |         | Morgan's Louis'a. & Texas—               |  |           |         | 1st, gu., g., 4 1/2s, 1954. J&J          |  | \$104 3/4 | 105 1/2 |
| St. Clair Mad. & St. L. Belt—             |  |           |         | 1st mort., 7s, 1918. A&O                 |  | \$127     |         | Toledo St. L. & Western—                 |  |           |         |
| Alton Bridge 1st, g., 4s, 1951. J&J       |  | \$ 93     | 94      | 1st g. 6s, 1920. J&J                     |  | 118 1/2   | 122 1/2 | Pr. Hen, g., 3 1/2s, July 1, 1925. J&J   |  | 91 5/8    | 92      |
| St. Johns. & L. Champlain—                |  |           |         | Oregon & Cal. 1st 5s, 1927. J&J          |  | 103 3/8   |         | 1st, g., 4s, Apr. 1, 1950. A&O           |  | 80 1/2    | 87      |
| 1st g. 5s, March 1, 1944. M&S             |  | \$122     |         | S. A. & Ar. Pass., g., gu., 4s, '43. J&J |  | 89        | 89 1/4  | Tol. Walh. Val. & Ohio.—                 |  |           |         |
| St. Joseph & Grand Island.—               |  |           |         | Texas & N. O.—                           |  |           |         | 1st, g., gu., 4 1/2s, 1931, ser. A. J&J  |  | 106       |         |
| 1st, g., 4s, 1947. J&J                    |  | 94        | 95      | Sabine Div., 1st, 6s, 1912. M&S          |  | 110 1/2   |         | 1st, g., gu. 4 1/2s, 1933, ser. B. J&J   |  | \$108     |         |
| St. Lawrence & Adirondack—                |  |           |         | Consol., gold, 5s, 1943. J&J             |  | 111 1/4   |         | 1st, g., gu., 4s, 1942, ser. C. M&S      |  | 100 1/4   |         |
| 1st 5s, g., 1996. J&J                     |  | 122       |         | Dallas Div. 1st g. 4s, 1930. F&A         |  | \$ 94 1/2 | 95 1/2  | Toronto Ham. & Buffalo—                  |  |           |         |
| 2d, g., 6s, 1996. A&O                     |  | 125       | 135     | South Pacific Arizona—                   |  |           |         | 1st, g. 4s, July 1, 1946. J&D            |  | 98 1/4    | 99      |
| St. Louis Al. & T. H.—See Ill. Cent.      |  |           |         | 1st g. 6s, Mar., 1909. J&J               |  | 106 1/4   |         | Troy & W T Bridge 5s, '15. M&S           |  | 106       | 107     |
| St. Louis Br.—See Term. RR Ass'n.         |  |           |         | 1st g. 6s, March 1, 1910. J&J            |  | 107 3/8   |         | Ulster & Del. con. 5s, 1928. J&J         |  | 112 1/4   |         |
| St. L. & Cairo—See Mobile & Ohio.         |  |           |         | Southern Pacific RR., Cal.—              |  |           |         | 1st ref. g. 4s, 1952. A&O                |  | 96        |         |
| St. L. Kan. City & N.—See Washab.         |  |           |         | 1st, g. 6s, ser. C&D, 1906. A&O          |  | 104 1/4   |         | United N. J. RR. & Canal Co              |  |           |         |
| St. Louis Memphis & Southeast.—           |  |           |         | 1st, g. 6s, ser. E&F, 1912. A&O          |  | 115       |         | General, gold, 6s, 1908. M&S             |  | 111 1/4   |         |
| 1st g. guar. 4 1/2s, 1909, opt. J&D       |  | \$ 97 1/4 | 98      | 1st con. g., 5s, gu., 1937. M&N          |  | 108 5/8   |         | General, gold, 4s, 1923. F&A             |  | 107 1/2   |         |
| St. L. Mer. Br. Co.—See Term. RR          |  |           |         | 1st, con. ref. g. 4s, '55, op. 10. J&J   |  | 96 7/8    | 97      | General, gold, 4s, 1929. M&S             |  | 116 7/8   |         |
| St. L. So.—See Illinois Central.          |  |           |         | Aust. & Nor. 1st, 5s, g., '41. J&J       |  | 107 5/8   |         | General, gold, 4s, 1944. M&S             |  | 111 1/4   |         |
| St. Louis & San Francisco—                |  |           |         | So. Pacific Br. 6s, 1937. A&O            |  | 136       |         | Gen. 1st. g. 3 1/2s, Mar. 1, 1951. M&S   |  | \$101     | 102     |
| 2d, g., 6s, class B, 1906. M&N            |  | 103 3/4   |         | So. Pac. Coast 1st, g., 4s, '37. J&J     |  | 85        |         | Union Pacific—                           |  |           |         |
| 2d, g., 6s, class C, 1906. M&N            |  | 103 3/8   |         | So. Pac. N. M. 1st, 6s, 1911. J&J        |  | 109 1/4   |         | 1st Ky. & I. g. 4s, g. 1947. J&J         |  | 105 1/2   | 106     |
| Gen. mort., g., 6s, 1931. J&J             |  | 128       |         | California Pacific—                      |  |           |         | 1st lien conv. g. 4s, 1911. M&N          |  | 134       | 135     |
| Coll. tr., s. f., g., 6s, 1               |  |           |         |  |  |           |         |  |  |           |         |



| Bonds and Stocks.                       |         | Bid.    | Ask | Stocks.                            | Par.  | Bid.    | Ask.    | Stocks.                            | Par. | Bid.    | Ask.    |
|---|---------|---------|-----|------------------------------------|-------|---------|---------|------------------------------------|------|---------|---------|
| Wabash Pitts. Terminal Ry.—             |         |         |     | Chic. Peoria & St. L.—Pref.—       |       |         |         | Morris & Essex (Guar.)             | 50   | 186     | 190     |
| 1st, g., 4s, June 1, 1954.....J&D       | 90      |         |     | Deposited stock                    | 2 1/2 | 3 1/2   |         | Nashville Chat. & St. Louis        | 100  | 150     | 154     |
| 2d, g., 4s, June 1, 1954.....J&D        | 36 1/2  | 37      |     | Undeposited stock                  | 2 1/2 | 3 1/2   |         | Nashville & Decatur (Gu. L. & N.)  | 25   | 190     | 195     |
| Warren RR.—See D. L. & W.               |         |         |     | Chicago St. Paul Minn. & O.        | 100   | 187     | 195     | Nashua & Lowell, M&N               | 100  | 260     |         |
| Wash. & Columbia Riv.—4s, '35, J&J      | 88      |         |     | Pref.                              | 100   | 190     | 200     | Nat'l RR. of Mex.—Pref.            | 100  | 36 1/2  | 38 1/2  |
| Washing'n Central—See Nor. Pac.         |         |         |     | Chicago Subway Co                  | 100   | 56      | 56 3/4  | 2d preferred                       | 100  | 20 1/2  | 20 1/2  |
| Wash. Co. Ry.—See Maine Cent.           |         |         |     | Chic. Terminal Transfer Co.        | 100   |         | 18 1/2  | Deferred                           | 100  |         |         |
| Wash. O. & W.—See Southern Ry.          |         |         |     | Preferred                          | 100   | 38      | 39      | Naugatuck (Gu. N. Y. N. H. & H.)   | 100  | 282     |         |
| Washington Terminal Co.—                |         |         |     | Cincinnati Hamilton & Dayton       | 100   | 91      | 100     | New Haven & Derby (Guar.)          | 100  | 114     |         |
| 1st g. u. 3 1/2s, 1945.....F&A          | 97      | 97 1/2  |     | Preferred, A.                      | 100   | 95      | 100     | N. Y. Bklyn & Man E., Pref. (Gu.)  | 100  | 102     |         |
| Weatherford Min. Wells & North—         |         |         |     | Preferred, B.                      | 100   | 95      | 100     | New York Central & Hud. Riv.       | 100  | 148 3/4 | 149 1/2 |
| 1st g. g. 5s, 1930.....F&A              | 103     |         |     | Preferred, Eagle                   | 100   | 90      | 100     | Dividend payable in London         | 100  | 153     | 154     |
| West Jersey & Sea Shore—                |         |         |     | New 2d pref.                       | 100   | 109     | 112     | New York Chicago & St. Louis       | 100  | 55      | 56      |
| Consol. g. 4s, 1936.....J&J             | 104     |         |     | Cinn. New Orleans & Tex. Pac.      | 100   | 102     | 101 1/2 | 1st preferred                      | 100  | 115     | 120     |
| Cons., 3 1/2s, g., Ser. B, 1936.....J&J | 95 1/2  |         |     | Preferred                          | 100   | 113 1/2 | 115     | 2d preferred                       | 100  | 84      | 86      |
| Cam. & At.—Con., 5s-6s, 1911.....J&J    | 120 1/2 |         |     | Cleveland Akron & Columbus         | 100   | 48 1/2  | 51      | New York & Harlem (Guar.)          | 50   | 3 1/2   | 405     |
| W. Jersey consol. 6s, 1909.....M&N      | 116 1/2 |         |     | Cleve. Cin. Chicago & St. L.       | 100   | 98 1/2  | 99 1/2  | New York Lack. & West. (Guar.)     | 100  | 135     | 138     |
| West. Maryland—4s, 1952.....A&O         | 89 1/2  | 89 3/4  |     | Preferred                          | 100   | 117     | 121     | New York New Haven & Hart. 100     | 203  | 210 1/2 |         |
| Balt. & Harris., g., 5s, 1936.....M&N   | 114 1/2 |         |     | Cleveland Lorain & Wheel'g         | 100   | 72      | 85      | New York Ontario & Western         | 100  | 54 1/2  | 55 1/2  |
| 1st M. West. Ext. g. 5s, '38.....M&N    | 114 1/2 |         |     | Preferred                          | 100   | 105     | 105     | Norfolk & Western Ry.              | 100  | 85 1/2  | 86      |
| West. N. Y. & Penn.—5s, 1937.....J&J    | 117 1/2 |         |     | Cleveland & Pitts. (Guar. Pa. RR.) | 50    | 182 1/2 | 185 1/2 | Adjust. preferred                  | 100  | 91      | 92      |
| Gen. mort., gold, 3-4s, 1943.....A&O    | 98 1/2  | 99 1/2  |     | Betterm't stock (gu. Pa. RR.)      | 50    | 106     |         | North Carolina (Guar. So. RR.)     | 100  | 170     |         |
| Income, g., 5s, Apr., 1943.....Nov. 1   | 31 1/2  | 33      |     | Colorado & Southern                | 100   | 28      | 23 3/4  | Northern Central (new certs)       | 50   |         | 110 1/2 |
| West. of Minn.—See Nor. Pacific.        |         |         |     | 1st preferred                      | 100   | 61      | 61 3/4  | Northern, N. H. (Guar. B. & M.)    | 100  | 166     |         |
| West. Nor. Car.—See Southern Ry.        |         |         |     | 2d preferred                       | 100   | 43 1/2  | 44      | Northern Pacific Ry                | 100  | 211     | 211 1/2 |
| Western Pa.—1st, g., 4s, 1928.....J&D   | 103 1/2 |         |     | Columbus & Xenia (Guar.)           | 50    | 223 1/2 |         | Northern RR. of N. J. (Gu. Erie)   | 100  | 95      | 100     |
| Western Ry. Ala.—4 1/2s, 1918.....A&O   |         |         |     | Concord & Montreal—Class I         | 100   | 184     |         | Northern RR. of N. J. (Gu. Erie)   | 100  | 189     | 192     |
| West Shore—See N. Y. C. & H. R.         |         |         |     | Class II                           | 100   | 184     |         | Northern Securities Co.            | 100  | 362 1/2 | 375     |
| West. Tr't—See N. Y. C. & H. R.         |         |         |     | Class III                          | 100   | 183     |         | Stubs                              | 100  | 104 1/2 | 101 1/2 |
| West Va. & Pitts.—See B. & O.           |         |         |     | Class IV                           | 100   | 186     |         | North Pennsylvania (Gu. P. & R.)   | 50   | 230     | 235     |
| West Va. Cent. & Pitts.—                |         |         |     | Concord & Ports. (Guar.)           | 100   |         |         | Norwich & Worcester pref. (Gu.)    | 100  | 95      |         |
| 1st, gold, 6s, 1911.....J&J             | 110     |         |     | Conn. & Passumpsic—Pr'f. (Gu.)     | 100   |         | 165     | Ogden Mine RR. (Gu. Cen. N. J.)    | 100  | 203     |         |
| Coal & Iron Ry. 5s, g., 1920.....F&A    | 104 1/2 | 105 1/2 |     | Connecticut River (Guar. B. & M.)  | 100   | 295     |         | Old Colony (Gu. N. Y. N. H. & H.)  | 100  | 203     |         |
| Wheeling & L. Erie RR.—                 |         |         |     | Danbury & Norwalk (Guar.)          | 50    |         |         | Ontario & Quebec                   | 100  | 158     | 161     |
| 1st cons., g., 4s, 1949.....M&S         | 91      | 91 1/2  |     | Dayton & Mich., com. (Guar.)       | 50    | 91      |         | Oswego & Syracuse (Gu. DL & W.)    | 50   | 230     | 240     |
| Lake Erie Div. 1st, g., 5s, '26.....A&O | 115     |         |     | Pref. (Guar. C. H. & D.)           | 50    | 215     |         | Pac. Coast Co.—See Misc. Stocks.   |      |         |         |
| Wheel. Div. 1st, g., 5s, 1928.....J&J   | 113 1/2 |         |     | Delaware & Bound B. (Guar.)        | 100   | 203     |         | Pawtuxet Valley Railroad           | 100  | 150     |         |
| Exten. & Impt., g., 5s, 1930.....F&A    | 111 1/2 |         |     | Delaware & Hudson                  | 100   | 216 1/2 | 218     | Pennsylvania Railroad              | 50   | 143 3/4 | 143 3/4 |
| Equip. s. f. gold 5s, 1922.....J&J      |         |         |     | Delaware Lack. & West.             | 50    | 450     | 460     | Peoria & Bureau Valley (Gu.)       | 100  | 203     | 203     |
| 5% g. notes, Aug. '08, opt. F&A         | 98      | 100     |     | Denver & Rio Grande                | 100   | 35 1/2  | 36      | Peoria & Eastern                   | 100  | 36      | 42      |
| Wheeling Term.—4s, 1940.....F&A         | 97      |         |     | Pref.                              | 100   | 89 1/2  | 90 1/2  | Pere Marquette RR.                 | 100  | 101 1/2 | 102     |
| Williamsport & N. Branch RR.—           |         |         |     | Des Moines & Fort Dodge            | 100   |         |         | Pref.                              | 100  | 81      | 85      |
| 1st ref'd g., g. 4 1/2s, 1931.....J&J   |         | 102 1/2 |     | Pref.                              | 100   |         |         | Philadelphia & Erie                | 50   | 75 1/2  | 78 1/2  |
| Wilkesb. & East.—See N. Y. S. & W.      |         |         |     | Detroit Hills & S. W. (Guar.)      | 100   | 104     | 106     | Phila. Germ. & Norris (Guar.)      | 50   | 159     | 160     |
| Willmar & S. Falls—See St. P. M. & M.   |         |         |     | Detroit & Mackinac Ry.             | 100   | 62      | 70      | Phila. & Trent.—(Guar. Pa. RR.)    | 100  | 275     |         |
| Wilm. Col. & Ang.—See Atl. Coast.       |         |         |     | Preferred                          | 100   | 95      | 100     | Pittsburg Bess. & L. Erie          | 50   | 34      | 37      |
| Wil. & North—See Phila. & Reading       |         |         |     | Detroit Southern (vot. tr. cert.)  | 100   | 11 1/2  | 12      | Preferred                          | 50   | 74      | 77      |
| Wil. & Weldon—See At. Coast Line        |         |         |     | Preferred (vot. tr. certs.)        | 100   | 42      | 43      | Pittsburg Cin. Chic. & St. Louis   | 100  | 81      | 83 1/2  |
| Wlnona & St. P.—See Chic. & N. W.       |         |         |     | Duluth South Shore & Atl.          | 100   | 15 1/2  | 16 1/2  | Pref.                              | 100  | 106     | 112     |
| Wisconsin Central Company—              |         |         |     | Pref.                              | 100   | 35      | 36      | Pittsb. Ft. W. & Chic. (Guar.)     | 100  | 182 1/2 |         |
| 1st mtg., g., 4s, 1949.....J&J          | 95 1/2  | 96      |     | East Pennsylvania (Guar. P. & R.)  | 50    | 72      |         | Special (Guar. Pa. RR.)            | 100  | 178     |         |
| Cons. 1st series, g., 5s, 1909.....J&J  | 102     |         |     | Elmira & Williamsport (Guar.)      | 50    | 52      |         | Pittsburg & Lake Erie              | 50   | 146     | 147     |
| Ch. Wis. & Minn., 1st, 6s, '16.....M&S  | 109     |         |     | Pref. (Guar. Nor. Cent.)           | 50    | 71      |         | Pittsb. McKeesp. & Yough. (Gu.)    | 50   | 135     | 140     |
| Marshfield & South Eastern Div.         |         |         |     | Erie—Common                        | 100   | 50 3/8  | 50 1/2  | Pitta. Shawmut & Northern          | 100  |         | 10      |
| pur mon. 1st g. 4s, 1951.....M&N        | 94      | 95      |     | 1st pref.                          | 100   | 81 1/2  | 82      | Pitts. Youngstown & Ashtab.        | 50   | 90      |         |
| Mil. & Lake Win. 6s, 1912.....J&J       |         |         |     | 2d pref.                           | 100   | 72 1/2  | 73 1/2  | Preferred                          | 50   | 70      |         |
| Wisc. & Mich. Ry.—5s, 1945.....J&J      | 25      |         |     | Erie & Kalamazoo (Guar.)           | 50    | 250     |         | Providence & Springfield           | 100  | 110     |         |
| Wisconsin Minn. & Pacific RR.—          |         |         |     | Erie & Pittsb. (Guar. Pa. RR.)     | 50    | 155     | 165     | Prov. & Worcester (Guar.)          | 100  | 290     |         |
| 1st g. 4s, Oct. 1, 1950.....A&O         | 94      |         |     | Evansville & Terre Haute           | 50    | 72      | 77      | Providence Warren & B.             | 100  | 150     |         |
| Wiscon. Val.—See O. M. & St. P.         |         |         |     | Pref.                              | 50    | 85      | 95      | Quincy RR. Bridge Co. (Guar.)      | 100  | 193     |         |
| Worcester Nashua & Rochester—           |         |         |     | Fitchburg, preferred               | 100   | 142     |         | Railroad Securities Co.—           |      |         |         |
| 4s, Jan. 1, 1913.....J&J                | 101     |         |     | Ft. Wayne & Jackson—Com.           | 100   | 145     | 150     | 4% Ill. Cent. Stock certs., 1952.  | 98   | 98      | 100     |
| 4s, Jan. 1, 1930.....J&J                | 105     |         |     | Preferred (Guar. L. S. & M. S.)    | 100   | 70      | 75      | Reading Co.                        | 50   | 122 1/2 | 122 3/4 |
| 4s, Oct. 1, 1934.....A&O                | 103     |         |     | Fort Worth & Den. C., stamped      | 100   | 145     | 150     | 1st pref.                          | 50   | 94 1/2  | 95 1/2  |
|   |         |         |     | Georgia RR. & Bank. Co. (Gu.)      | 100   | 265     | 267 1/2 | 2d pref.                           | 50   | 100 1/2 | 101     |
|   |         |         |     | Georgia Southern & Florida         | 100   | 30      | 40      | Rensselaer & Saratoga (Guar.)      | 100  | 207     |         |
|   |         |         |     | 1st pref.                          | 100   | 99 1/2  | 101 1/2 | Rich. Fred. & Pot.—Common          | 100  | 300     | 310     |
|   |         |         |     | 2d pref.                           | 100   | 72      |         | Dividend obligations               | 100  | 285     | 290     |
|   |         |         |     | Grand River Valley (Guar.)         | 100   | 125     |         | 6 per cent guarant'd.              | 100  | 307     |         |
|   |         |         |     | Great Northern Ry.—Pref.           | 100   | 325     | 327     | 7 per cent guarant'd.              | 100  | 307     |         |
|   |         |         |     | Green Bay & Western                | 100   |         |         | Rich. & P. & R. F. & P. Connect.   | 70   | 115     |         |
|   |         |         |     | Deb. cts. A.                       | 1000  |         |         | Rio Grande Southern                | 100  | 10      | 20      |
|   |         |         |     | Deb. cts. B.                       | 1000  |         |         | Rochester & Genesee Val. RR.       | 100  | 145     |         |
|   |         |         |     | Green RR. (Guar. D. L. & W.)       | 100   |         |         | Rock Island Co.                    | 100  | 3 1/2   | 33 1/2  |
|   |         |         |     | Hartford & Conn. West.             | 100   | 49      |         | Preferred                          | 100  | 79 1/2  | 81      |
|   |         |         |     | Harrisburg Ports. Mt. J. & Lan.    | 50    | 107 1/2 |         | Some & Clinton (Guar. D. & H.)     | 100  | 130     |         |
|   |         |         |     | Hocking Valley                     | 100   | 90      | 92      | Some Watertown & Og. (Guar.)       | 100  | 135     |         |
|   |         |         |     | Preferred                          | 100   | 91 1/2  | 93      | St. Louis & San Fran. 1st pref.    | 100  | 77      | 78      |
|   |         |         |     | Huntingdon & Broad Top             | 50    | 15      |         | 2d preferred                       | 100  | 67 1/2  | 63      |
|   |         |         |     | Pref.                              | 50    | 50      |         | Stock trust certs. for             |      |         |         |
|   |         |         |     | Illinois Central                   | 100   | 181 1/2 | 182     | Chicago & East Ill. com.           | 100  | 185     | 195     |
|   |         |         |     | Leased lines (Guar.)               | 100   | 104     | 107     | Preferred                          | 100  | 132     | 139     |
|   |         |         |     | Indiana Illinois & Iowa            | 100   | 99 1/2  | 100 3/4 | St. Louis Southwestern             | 100  | 23 1/2  | 24 1/2  |
|   |         |         |     | Iowa Central                       | 100   | 29      | 29 1/2  | Pref.                              | 100  | 61      | 62      |
|   |         |         |     | Pref.                              | 100   | 57 1/2  | 58      | Saratoga & Schoenectady (Guar.)    | 100  | 173     |         |
|   |         |         |     | Jackson Lans. & Sag. (Guar.)       | 100   | 88      |         | Seaboard Air Line (undepos.)       | 100  |         |         |
|   |         |         |     | Joliet & Chicago (Guar. C. & A.)   | 100   | 180     |         | Preferred (undeposited)            | 100  |         |         |
|   |         |         |     | Kal. Allegan & Gr. Rap. (Gu.)      | 100   | 150     |         | Seaboard Co., common               | 100  | 25 1/2  | 25 1/2  |
|   |         |         |     | Kanawha & Michigan                 | 100   | 34 1/2  | 38      | 1st preferred                      | 100  | 89      | 90      |
|   |         |         |     | K. C. Ft. Scott & Memphis Ry.—     |       |         |         | 2d preferred                       | 100  |         | 56 1/2  |
|   |         |         |     | Preferred (Guar.) trust cts.       | 100   | 85 1/2  | 86      | southern Pacific Co.               | 100  | 69 1/2  | 69 3/4  |
|   |         |         |     | Kansas City Southern               | 100   | 24      | 27 1/2  | Preferred                          | 100  | 119 3/4 | 120 1/2 |
|   |         |         |     | Preferred                          | 100   | 54      | 55 1/2  | So. Ry.—Com. (vot. tr. cts. ext.)  | 100  | 36 3/8  | 36 3/8  |
|   |         |         |     | K. C. St. L. & Chic.—Pref. (gu.)   | 100   | 14      | 17      | Preferred                          | 100  | 99 1/2  | 100 1/2 |
|   |         |         |     | Keokuk & Des Moines                | 100   | 45      | 50      | Mob. & Ohio stock tr. certs.       | 100  | 98 1/2  | 99 1/2  |
|   |         |         |     | Pref.                              | 100   | 33      | 36      | southwestern of Ga. (Guar.)        | 100  | 118     | 120     |
|   |         |         |     | Lake Erie & Western                | 100   | 96      | 98      | Syracuse Binghamton & N. Y.        | 100  | 185     |         |
|   |         |         |     | Lake Shore & Mich. So.             | 100   | 310     | 325     | Syracuse Geneva & Corn. (Gu.)      | 100  | 83      |         |
|   |         |         |     | Lehigh Valley                      | 50    | 74 1/2  | 74 3/4  | Texas & Pacific                    | 100  | 35 1/2  | 38      |
|   |         |         |     | Pref.                              | 50    |         |         | Toledo Peoria & Western            | 100  | 17      | 20 1/2  |
|   |         |         |     | Little Miami (Guar. Pa. RR.)       | 50    | 231     | 232 1/2 | Toledo St. L. & W. vot. tr. certs. | 100  | 38      | 39 1/2  |



# STREET RAILWAY SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does not pay accrued interest in addition.

| Bonds.                                   | Bid.      | Ask.    | Bonds.                                 | Bid.      | Ask.    | Bonds.                                   | Bid.      | Ask.    |
|--|-----------|---------|--|-----------|---------|--|-----------|---------|
| <b>STREET R'WAY BONDS.</b>               |           |         | <b>BROOKLYN N. Y.—(Concluded.)—</b>    |           |         | <b>DANVILLE, ILL. (Concluded)—</b>       |           |         |
| <b>AKRON, O.</b>                         |           |         | 3'k'n Rap. Tran.—5s, g., 1945. A&O     | 110 1/2   | 111 1/2 | Danville Urbana & Champaign.—            |           |         |
| Northern Ohio Traction & Light—          |           |         | 1st ref. g., 4s, 2002..... J&J         | 94        | 94 1/2  | 1st 5s, 1923, op..... M&S                | \$100     | 102     |
| 1st consol. g. 5s, 1933..... J&J         | 85 1/2    | 87      | Coney Isl. & B'klyn 4s, 1948..... J&J  | 98        | 102     | <b>DAYTON, O.</b>                        |           |         |
| 1st consol. g. 4s, 1933..... J&J         | 70        | 73      | KingsCo. El.—1st, g., 4s, Aug. '49 F&A |           |         | Dayton Cov. & Piqua Trac.—               |           |         |
| North. Ohio con. g. 5s, 1919..... J&J    | 100 1/2   |         | Stamped guaranteed.....                | 94        | 94 1/2  | 1st g., 5s, 1922..... A&O                | \$ 92 1/2 | 97 1/2  |
| Akron Bed. & Cleve. g. 5s, '15, M&S      | 101 1/2   |         | Nassau Electric—1st, 5s, 1944. A&O     | 110       | 113     | Dayton & Northern Traction—              |           |         |
| <b>ALBANY, N. Y.</b>                     |           |         | 1st g. 4s, Jan. 1, 1951..... J&J       | 88 1/2    | 89      | 1st g., 5s, 1925, opt. 1906 M&S          | \$ 97 1/2 | 103     |
| United Tract deb., g., 4 1/2s, '19 M&N   | \$102     | 102 1/2 | <b>BUFFALO, N. Y.</b>                  |           |         | Day. Spring' & Urb 5s, '28. M&N          | \$.....   |         |
| Con. g. 4 1/2s, 2004..... J&D            | \$104     | 104 1/2 | Intern. Trac. Coll. tr. 4s, 1949. J&J  | \$ 83     | 83 1/2  | Kenton & So. 5s, '23, op. '08. F&A       | \$.....   |         |
| Albany Ry. con. M. 5s, g., 1930. J&J     | \$111     | 112     | Buff. Ry., 1st con. M. 5s, g., '31 F&A | \$112 1/2 | 114     | Spring. & West., g. 5s, 1921. J&D        | \$.....   |         |
| Gen. g. 5s, 1947..... J&D                | \$112     | 113     | Deb. g. 6s, 1917..... A&O              | \$106     | 107     | <b>DENVER, COL.</b>                      |           |         |
| W. Turnp. & RR, 1st, g., 6s, '19. M&N    | \$118     | 120     | Crosst'n St. Ry. 1st, 5s, g., '32. M&N | \$110     | 112     | Denver City Tramway—                     |           |         |
| 2d g'd 6s, 1919..... M&N                 | \$116     | 118     | Buff. Trac. 1st g. 5s, 1948. J&D       | \$107     | 108     | Denver Tram., 1st, 6s, g., '08. J&J      | \$102 3/4 | 104 1/2 |
| Troy Ry., 5s, g., 1942..... A&O          | \$112     | 115     | Buff. Bell. & Lan. 5s, 1927. J&D       | \$100     | 100 1/2 | Consol. 6s, g., 1910..... J&J            | \$102 3/4 | 105     |
| <b>ALLENTOWN, PA.</b>                    |           |         | Buff. & Look., 1st, g. 5s, 1938. J&J   | \$101     | 103     | Metropolitan g. 6s, 1911..... J&J        | \$103     | 105     |
| Lehigh Val. Trac. 4s, 1929... J&D        | 84        |         | Buff. & Niag. Falls Elec. Ry.—         |           |         | Con. Tram. con. g. 5s, 1933. A&O         | \$101 1/2 | 103     |
| Phil. & Lehigh Val. Traction—            |           |         | 1st M. 5s, g., 1935..... J&J           | \$107     | 108 1/2 | Den. C. Tram., 1st g. 5s, 1919. A&O      | \$101 1/2 | 103     |
| 1st g. 4s, Mar. 1, 1931..... M&S         | 60        |         | 2d mtg. g. 5s, 1921..... J&J           | \$104     | 106     | Denver Tram. Pow. Co.—1st Imp.           |           |         |
| Quakertown Tract. 5s, '31. M&S           | \$ 98 1/2 | 99 1/2  | Lockp. & Olc. 1st g 5s, 1920. J&J      | \$.....   | 101     | g., gu., 5s, 1923, op't. 1908. A&O       | \$102     | 103     |
| <b>ALTON, ILL.</b>                       |           |         | <b>BURLINGTON IOWA.</b>                |           |         | <b>DES MOINES, IOWA.</b>                 |           |         |
| Alton Granite & St. L. Trac.—            |           |         | Burlington Ry. & Light—                |           |         | Des Moines City Ry.—                     |           |         |
| 1st cons. g. 5s, 1944..... F&A           | \$ 98 3/4 | 99 1/2  | 1st M., g 5s, 1917, op. 1902. A&O      | \$.....   |         | Ref., g., 5s, 1921, opt. 1906. A&O       | \$100     |         |
| <b>ANDERSON, IND.</b>                    |           |         | <b>CAMDEN, N. J.</b>                   |           |         | D.M. St. s. f., g. 6s, '19, op. '11. A&O | \$108     |         |
| Indiana Uni'n Traction—                  |           |         | Cam. & Trent Ry., g. 5s, 1929. M&N     | 101       | 102 1/2 | <b>DETROIT, MICH.</b>                    |           |         |
| 1st g. 5s, July 1, '33, op. '08. A&O     | \$ 81     |         | Gen. g., 5s, 1931..... J&J             | \$ 99     | 100     | Det. United 4 1/2s, 1932, opt.... J&J    | 94 1/2    |         |
| Union Traction Co. of Indiana—           |           |         | So. Jersey Gas. Elec. & Trac.—         |           |         | Det. Elec. Ry.—Cons. g. 5s, '16. J&D     | \$103     | 105     |
| 1st g. 5s, July, 1919..... J&J           | 99        | 99 1/2  | Guar. g. 5s, Mar. 1, 1953... M&S       | \$102 1/2 | 104     | Det. Ry.—1st, 5s, g., '12-24. J&D        | Basis     | 4 1/2%  |
| Indianap. North'n 5s, 1932. J&J          | \$ 96 1/2 | 97      | <b>CANTON, OHIO.</b>                   |           |         | Detroit Ft. Wayne & Belle Isle—          |           |         |
| <b>ATLANTA, GA.</b>                      |           |         | Canton-Akron 1st g. 5s, '22... M&S     | \$.....   | 101     | 1st g., 5s, Apr. 1, 1927... A&O          | \$102     | 105     |
| Georgia Ry. & Elec. 5s, 1932. J&J        | \$103     | 105 1/2 | Canton-Mass. 1st g. 5s, '20. M&N       | \$.....   | 102     | D. & N'west—4 1/2s, '21, op. '11. M&N    | \$ 97 1/2 | 98      |
| Atlanta Cons. St. 5s, 1939... J&J        | \$105     | 107     | Canton-New Philadelphia Ry.—           |           |         | Det. & Pontiac—5s g., 1922. F&A          | \$.....   | 107     |
| Georgia Elect. Lt. 5s, 1930. J&J         | \$103 1/2 | 105     | 1st g. 5s, 1923, opt..... F&A          | \$.....   | 101     | Cons. g. 4 1/2s, 1926, opt. '11. J&D     | \$ 97 1/2 | 98      |
| Atlanta Northern Ry. Co.—                |           |         | <b>CHARLESTON, S. C.</b>               |           |         | Det. & Port Huron Shore Line—            |           |         |
| 1st g. gu. 5s, 1954, op. '09. J&J        | \$102     | 103     | Charleston Consol. Ry., Gas & Elec.    |           |         | 1st g., 5s, 1950..... J&J                | \$ 98     |         |
| <b>ATLANTIC CITY, N. J.</b>              |           |         | Co. consol. g. 5s, 1939..... M&S       | 95 1/2    | 96      | Rapid Ry. 1st 5s, g., 1915... M&S        | \$103     | 105     |
| Atlantic City & Sub'ban Trac.—           |           |         | Ch. City Ry.—1st, g., 5s, 1923. J&J    | 106 1/2   | 107     | Detroit & Lake St. Clair Ry.—            |           |         |
| Ref. g. 5s, 1933, op. 1913... F&A        | 98        | 100     | <b>CHICAGO, ILL.</b>                   |           |         | 1st g. 5s, 1920..... A&O                 | \$ 98     | 100     |
| <b>AUBURN, N. Y.</b>                     |           |         | Aurora Elgin & Chic. 5s, 1941. M&N     | \$ 96 3/8 | 97 1/2  | Det. Roch. Romeo & Lake Orion—           |           |         |
| Auburn & Syracuse Elec. RR.—             |           |         | Chico. Elec. Trans. 6s, g., 1914. F&A  | \$.....   |         | 1st sink. fund gold 5s, 1920. J&D        | \$104     | 106     |
| 1st & ref. g. 5s, '42, op. '12. A&O      | \$103     |         | Chicago Junction RR.—                  |           |         | Det. & Flint 1st g., 5, 1921. F&A        | \$101     | 102     |
| <b>AUGUSTA, GA.</b>                      |           |         | 1st g. gu. 4s, 1945, op. '10. M&S      | \$100     | 101     | Detroit Ypsil. Ann Arbor & Jack.—        |           |         |
| Angusta & Alken Ry. & Elec.—             |           |         | Chicago & Milwaukee Elec. Ry.—         |           |         | 1st g. 5s, 1926..... F&A                 | \$.....   | 90      |
| Coll. tr. g. 5s, 1953, opt.... J&J       | 85        | 90      | 1st g. 5s, July 1, 1919..... J&J       | \$100     | 101     | D. Y. & A. A. g. 6, 1917... M&N          | \$109 1/2 | 110 1/2 |
| Ang. Ry. & Ele.—1st 5s, 1940. J&D        | 105 1/2   | 107     | Chicago & Milwaukee Elec. RR.—         |           |         | Cons. g. 6s, 1924..... F&A               | \$106     | 107 1/2 |
| North Augusta Elec. & Imp.—              |           |         | 1st g. 5s, 1922..... J&J               | \$ 99 1/2 | 101     | <b>DOYLESTOWN, PA.</b>                   |           |         |
| 1st g. 5s, 1951..... Opt. A&O            | \$ 76     | 81 1/2  | Chic. Cons. Tract. 4 1/2s g., '39. J&D | \$.....   | 53      | Doylestown & Easton St. Ry.—             |           |         |
| <b>BALTIMORE, MD.</b>                    |           |         | No. Ch. Elec. 1st g., 6s, '14. F&A     | \$ 85     |         | 1st g. 5s, 1941, op. 1911... J&J         | \$.....   |         |
| Balt. Trac. Co., 1st M., 5s, 1929. M&N   | 117 1/2   | 117 3/4 | Cleoro & Proviso 5s, g., 1915. M&N     | \$.....   | 92      | <b>DULUTH, MINN.</b>                     |           |         |
| No. Balt. Div., 1st, g. 5s, 1942. J&D    | 119       | 121     | Lake St. El. 1st 5s, 1928..... J&J     | \$.....   | 98 1/2  | Duluth Superior Traction Co.—            |           |         |
| Con. g. 5s, 1906..... M&N                | 102       | 103     | Ino. deb. 5s, July 1, 1928. Feb. 1     | \$ 13     | 15      | 1st & coll. tr., g., 5s, 1930... M&N     | \$101     | 103     |
| Balt. City Pas., 1st, 5s, g., 1911. M&N  | 106       | 106 1/2 | Metropolitan West Side "L"—            |           |         | <b>EASTON, PA.</b>                       |           |         |
| Balt. Sparrows Pt. & Cies.—              |           |         | 1st g. 4s, 1938..... F&A               | \$ 94 1/2 | 94 3/8  | Easton Consol. El. 5s, 1949... M&N       | .....     | 102 1/2 |
| 1st, g. gu. 4 1/2s, 1953..... F&A        | \$ 94 1/2 | 94 1/2  | Exten. g. 4s, 1938..... J&J            | 89        | 90      | Easton Palmer & Beth. St. Ry.—           |           |         |
| Cent. Ry., con. M., g., 5s, 1932. M&N    | 117       |         | No. Chic. St. RR., 1st, 5s, 1906. J&J  | 90        |         | 1st g. 5s, Dec. 31, 1918... J&J          | \$.....   | 101     |
| Exten. & Imp. 5s, 1932..... M&S          | 116       |         | 1st 5s, 1909..... J&J                  | 96        |         | <b>EAST ST. LOUIS, ILL.</b>              |           |         |
| City & Su., 1st, M., 5s, g., 1922. J&D   | 114       | 115     | Refdg. g. 4 1/2s, 1931..... A&O        | 65        | 75      | East St. Louis & Suburban Co.—           |           |         |
| Lake Ro. El., 1st, g., 5s, 1942. M&S     | 117       | 119     | No. Ch. City Cons. 4 1/2s, 1927. M&N   | 89        |         | Coll. tr. g. 5s, 1932.... Opt. A&O       | \$102     | 103     |
| B. C. & Ell. Mills, 5s, g., d. 1916. J&J | 108       | 110     | Nor'west. El. 1st g., 4s, 1911. M&S    | 94 1/2    | 94 1/2  | <b>ERIE, PA.</b>                         |           |         |
| United Rys. & Electric Co.—              |           |         | So. Side El. 4 1/2s 1924, op. '10. J&J | \$103 1/2 | 103 3/8 | Erie El. Motor g., 5s, 1941... A&O       | \$102     | 105     |
| 1st consol., g., 4s, 1949..... M&S       | 92 1/2    | 93 1/2  | Union El. (Loop) 5s, g., 1945. A&O     | .....     | 106     | <b>EVANSVILLE, IND.</b>                  |           |         |
| Incomes, g., 4s, 1929-1949. J&D          | 66 1/2    | 68 1/2  | West Chic. St. RR. 1st, 5s, '28. M&N   | 92        | 96      | Evansville El. 1st g. 4s, '21. M&N       | .....     | 90      |
| <b>BEAVER FALLS, PA.</b>                 |           |         | Consol. g. 5s, Nov. 1, 1936. M&N       | 86        | 86      | <b>FORT WAYNE, IND.</b>                  |           |         |
| Beaver Valley Traction—                  |           |         | Deb. 6s, 1914..... J&D                 | 80        | 84      | Ft. Wayne & Wabash Val. Trac.—           |           |         |
| 1st cons., g., 5s, Oct. 1, 1950. A&O     | \$104 1/2 |         | W. C. St. Tun., 1st, 5s, g'd, '09. F&A | \$.....   |         | 1st con., g., 5s, 1934..... M&S          | 96        | 98      |
| Gen. g. 5s, 1953, opt..... M&N           | \$101     | 102     | West. Div. Ry., 1st 4 1/2s, 1932. J&J  | 90        |         | <b>FORT WORTH, TEX.</b>                  |           |         |
| <b>BINGHAMTON, N. Y.</b>                 |           |         | Ogden St., 6s, 1916..... M&N           | \$.....   |         | Northern Texas Traction Co.—1st,         |           |         |
| Bing. Ry. 5s., 1931, op. 1911. M&N       | \$.....   | 105     | <b>CINCINNATI, O.</b>                  |           |         | g., 5s, 1933, op. 1908 13..... J&J       | .....     |         |
| <b>BIRMINGHAM, ALA.</b>                  |           |         | Cin. D. & T. Trac. gold, 5s, '22 J&J   | \$ 97 1/2 | 98      | <b>GALVESTON, TEX.</b>                   |           |         |
| Birm. Ry. Light & Power—                 |           |         | Cin. Lawr. & Aur. 5s, 1919..... J&J    | \$.....   | 102 1/2 | Galveston Electric R.—                   |           |         |
| 1st cons. g. 5s, July 1, 1951... J&J     | 107 1/2   | 108     | Cin. New. & Cov., 5s, g., 1922. J&J    | \$110 1/2 |         | 1st 5s, g., May 1, 1940... M&N           | 95 1/2    | 97 1/2  |
| Gen. ref. g. 4 1/2s, 1954, op. '09. A&O  | 93        | 94      | 2d g. 5s, July 1, 1922..... J&J        | 109       |         | <b>GEORGETOWN, MASS.</b>                 |           |         |
| Birm. Ry. & Elec. 1st g. 5s, 1924. J&J   | 105       | 107     | So. Cov. & Cin., 1st M., 6s, '12. M&S  | 112       |         | Georget'n Rowley & Ipswich Ry.—          |           |         |
| <b>BOSTON, MASS.</b>                     |           |         | 2d cons. M., 6s, g., 1932... J&J       | 130       |         | 1st g., 5s, June 1, 1920..... J&D        | \$.....   | 104     |
| Boston El. g. 4s, May 1, 1935.....       | \$105     | 105 3/4 | Newp't & Day., 1st, 6s, '17. F&A       | \$115     | 120 1/2 | <b>GIRARDVILLE, PA.</b>                  |           |         |
| Boston & Worcester Street Ry.—           |           |         | Cincinnati Street Ry.—                 |           |         | Schnylkill Trac.—1st 5s, 1943. A&O       | \$100     |         |
| 1st g. 4 1/2s, Aug. 1, 1923... F&A       | \$101     | 104     | Mt. Aub. Cable 1st 5s, 1907. J&D       | \$101 1/2 |         | <b>GRAND RAPIDS, MICH.</b>               |           |         |
| Lex. & Boat. 1st g. 4 1/2s, '20. A&O n   | \$101 1/2 |         | Mt. Ad. & E. P. Con. M., 5s, '06. M&S  | \$101 1/2 |         | Grand Rap. Ry.—1st g., 5s, '16. J&D      | \$103     | 104 1/2 |
| Lowell & Suburb. 5s, 1911... J&D         | \$.....   | 106     | Interurban Ry. & Terminal—             |           |         | Gr. Rap. Gr. Haven & Musk'n Ry.—         |           |         |
| Lowell Lawrence & Haverhill—             |           |         | 1st g. 5s, 1928..... Q-J               | \$.....   | 102 1/2 | 1st g. 5s, May 1, 1926..... J&J          | \$.....   | 100     |
| 1st g. 5s, 1923, opt.... J&D             | \$104     | 105     | Southern Ohio Trac.—5s, '20. M&N       | \$ 93     | 100     | <b>GREENWICH, CONN.</b>                  |           |         |
| Lynn & Bost., 1st, 5s, g., 1924. J&D     | \$109     | 112     | Cin. & H., 6s, g., Apr. 1, 1918. J&J   | \$107 3/4 |         | Greenwich Tram. 1st g. 5s, '31. J&J      | \$110     | 111     |
| East Middlesex 5s, 1918..... M&S         | \$107 1/2 |         | <b>CLEVELAND, O.</b>                   |           |         | <b>HACKENSACK, N. J.—</b>                |           |         |
| Naumkeag, 1st 5s, 1906..... J&D          | \$101     |         | Cleve. & Southwestern Trac.—           |           |         | N. J. & Hudson Riv. Ry. & Ferry—         |           |         |
| Con. 5s, 1910..... J&J                   | \$104     | 105     | 1st & con. g. 5s, '23, op. '13. F&A    | \$.....   | 101     | 1st g. 4s, 1950, opt..... M&S            | \$ 84 1/2 | 87 1/2  |
| West End, deb., 4 1/2s, g., 1914. M&S    | \$105 1/2 | 105 3/4 | Clev. & Elyria, g., 6s, '06-15. M&N    | 103 1/2   |         | <b>HARTFORD, CONN.</b>                   |           |         |
| 4s, Aug. 1, 1932..... F&A                | \$105 1/2 | 106 1/2 | Cl. Ber. Ely. & Ober. 5s, g., '19. M&S | 100       |         | Hart. Man. & Rook., 5s, 1924. A&O        | \$112     |         |
| Gold 4s, Feb. 1, 1917..... F&A           | \$102 1/2 | 103 1/2 | Elyria & Ober., g., 6s, '07-17. F&A    | 102 3/4   |         | Hartf. St. Ry.—1st g. 4s, '30. M&S       | \$105 1/2 | 108     |
| Gold 4s, May 1, 1916..... M&N            | \$102 3/8 |         | Cleve. Elyria & W. 5s, '20. F&A        | 98        | 100     | Hart. & Springf. 5s, g., 1921. J&J       | \$.....   | 103     |
| 4s, Aug. 1, 1915..... F&A                | \$102 1/2 | 102 3/4 | Cleve. & Chagrin Falls Elec. RR.—      |           |         | <b>HAVANA, CUBA—</b>                     |           |         |
| Boston Con. 5s, Jan. 1, 1907... J&J      | \$101 1/2 | 101 3/4 | 1st g. 6s, May 1, 1916..... M&N        | 101 1/2   |         | Havana Elect.—1st f. s, 1949. F&A        | \$101     | 102 1/2 |
| So. Shore & Bost. g. 5s, 1919... F&A     | \$.....   | 108     | Clev. & East.—1st, g., 5s, '29. J&J    | 90        |         | Consol. g. 5s, Feb. 1, 1952. F&A         | 93 1/2    |         |
| B'rntree & Wey. Ry. g. 5s, '17. M&S      | \$.....   | 108     | Clev. Elec. consol. 5s, g., 1913. M&S  | \$103 1/4 | 104 3/4 | <b>HAZLETON, PA.</b>                     |           |         |
| Br'ge. Whit. & R'k. g. 5s, '17. M&N      | \$.....   | 108     | East Clev., 1st, M., 5s, 1910. M&S     | \$102     | 103     | Wilkesbarre & Hazleton RR.—              |           |         |
| <b>BRIDGEPORT, CONN.</b>                 |           |         | Cl. City Cable, 1st, 5s, g., 1909. J&J | \$102     | 102 1/2 | 1st col. tr. g., 5s, 1951... M&N         | \$.....   | 101     |
| Conn. Ry. & L. 4 1/2s, 1951... J&J       | 103 1/2   |         | Clev. Painesv. & Ashtab. Elec.—        |           |         |  |           |         |



| Bonds.                                    | Bid.    | Ask.    | Bonds.                                    | Bid.    | Ask.    | Bonds.                                    | Bid.    | Ask.    |
|---|---------|---------|---|---------|---------|---|---------|---------|
| <b>JACKSON, MICH.</b>                     |         |         | <b>NEW HAVEN, CONN.</b>                   |         |         | <b>PITTSBURGH, PA. - (Concl.)</b>         |         |         |
| Jackson & Battle Creek Trac. -            |         |         | Consol. Ry. deb. 4s, 1954.....J&J         | 96 3/4  | 97 1/4  | Pitts. McKees & Connells RR. -            |         |         |
| 1st g. 5s, 1923, op. 1913.....J&J         | 95      | 102 1/2 | Deb. 4s, 1955.....J&J                     | 96      | 98      | 1st cons. g. 5s, Jan. 1, 1927..J&J        | 102 1/4 | 102 1/2 |
| Jackson Consol. Traction -                |         |         | Cons. g., 3-3 1/2-4s, 1930.....F&A        | 86      | 89      | Pittsb. Trac. Co., 1st, 5s, 1927..A&O     | 106     | 106     |
| Ref. g. 5s, May 1, '34, Opt. M&N          | 97      | 100     | 4th & Centrev., 1st, 5s, g.'33, M&S       | 117     | 117     | 30 Pra. Co. 1st & col. tr. g. 5s'50. A&O  | 102     | 104 1/2 |
| <b>JACKSONVILLE, FLA.</b>                 |         |         | 4th Hav. St. Ry., 1st, 5s, g.'13, M&S     | 107     | 107     | Suburban Rap. Tr. St. Ry. -               |         |         |
| Jacksonville El. 5s, 1927. op. M&N        | 100     | 100     | Edgew. Div. 1st, g., 5s, 1914, J&D        | 107     | 107     | 1st g., 6s, 1913.....M&S                  | 108     | 108     |
| <b>JERSEY CITY, N. J.</b>                 |         |         | Vinchester Ave., 5s, g., 1912. M&N        | 106     | 106     | The Second Av. Tr. g. 5s, '34. J&D        | 115     | 116 1/4 |
| Cons. Trac. of N. J., 1st 5s, '33, J&D    | 110     | 111     | <b>NEW ORLEANS, LA.</b>                   |         |         | United Traction 5s, 1927.....J&J          | 113 1/2 | 113 1/2 |
| Newark Passenger Railway -                |         |         | Ormal & Clab. - 1st 6s, 1946. M&N         | 125     | 130     | West End Tr. - Cons. 5s, 1938..J&J        | 112     | 115     |
| New Pass. cons., 5s, g., 1930. J&J        | 113 1/2 | 114 1/2 | N. O. City RR. - Gen. g. 4-5s, '43. J&J   | 110 1/4 | 112     | West Penn Rys. Co. -                      |         |         |
| Essex Pass. Ry., 6s, 1905. M&N            | 100     | 100     | N. O. City & Lake, 1st, 5s, g.'43. J&J    | 110     | 112     | 1st g. 5s, Jan. 1, 1931.....A&O           | 97      | 101     |
| Nor. Jersey St. Ry. 4s, 1948. M&N         | 77 1/2  | 78      | Power-house g., 6s, 1917.....J&J          | 103     | 103     | PLAINFIELD, N. J.                         |         |         |
| Public Service Corp. of N. J. -           |         |         | O. & Car. - 1st 6s, 1906.....F&A          | 100     | 103     | Eliz. Plain. & Cent. Jersey Ry. -         |         |         |
| Trust certs., 2% to 6%, perpet'l.         | 69 1/4  | 70      | 2d 6s, 1907.....F&A                       | 103     | 103     | 1st g. 5s, Dec. 1, 1950.....J&D           | 100     | 101     |
| Coll. tr. 5s, g. notes, '09 opt. M&N      | 97      | 97 1/2  | Cons. g., 5s, Feb., 1933.....J&J          | 110     | 112     | PORT JERVIS, N. Y.                        |         |         |
| Rap. Tr. St. Ry., 1st M. 5s, g., 21. A&O  | 109     | 109     | Edison Elec. 1st 5s, 1929.....J&J         | 103     | 103 1/2 | Port Jervis El L Pow. Gas & RR. -         |         |         |
| <b>KANSAS CITY, MO.</b>                   |         |         | N. O. Power House Co. 5s, '41. J&J        | 102     | 102     | 1st g. 5s, Jan. 1, 1932.....J&J           | 100     | 100     |
| Central Electric g. 5s, 1914. M&N         | 102     | 103     | N. O. Rys & Light Co. -                   |         |         | PORTLAND, ME.                             |         |         |
| Grand Ave. Cable, 5s, g., 1908. J&J       | 101     | 102     | Gen. M., 4s, g., 1935.....J&J             | 91 3/4  | 92      | Portland RR. 1st, g. 4 1/2, 1913. M&N     | 103     | 103 1/2 |
| K. O. Cable, ext. g., 5s, 1911. A&O       | 100     | 102 1/2 | Orleans RR. Co., 1st 6s, 1912. J&J        | 108     | 108     | 1st cons., g., 3 1/2s, 1951.....J&J       | 97 1/4  | 97 1/2  |
| K. C. Elev. Ry. Co., 4s, g'd, '22. J&J    | 91      | 92 1/4  | 2d 6s, 1912.....J&J                       | 104     | 104     | Port. & Cape Eliz. Ry. -                  |         |         |
| G't'd 6s, 1922.....J&J                    | 116     | 120     | St. Charles St. RR. 1st g. 4s, '52. J&J   | 102 1/4 | 103 1/2 | 1st M., g. 5s, Nov. 1, '15. M&N           | 104     | 105     |
| Kan. City Ry. & Light Co., 1st ten        |         |         | <b>NEWPORT NEWS, VA.</b>                  |         |         | PORTLAND, ORE.                            |         |         |
| ref. g. 5s, 1913, opt. M&N. 15            | 101 1/4 | 101 1/4 | Newp't News & Old Pt. Ry. & E. Co. -      |         |         | Portland Ry 1st, g. 5s, '06 '16. J&J      | 97      | 99      |
| 5% g. notes, Dec. 15, 1907.               |         |         | 1st g. 5s, Nov. 1, 1938.....M&N           | 93      | 99      | City and Suburban Ry. -                   |         |         |
| optional 1905.....J&D                     | 100     | 101     | Gen. g. 5s, Mar. 1, 1941.....M&S          | 93 1/4  | 93 1/4  | Consol. g. 6s, Sept. 1, 1916. M&S         | 107     | 107     |
| Met., Corrigan Iss., 5s, July, '16, J&J   | 105     | 103     | Citizens' Ry. Lt. & Power Co. -           |         |         | Consol. g. 4s, 1930.....J&D               | 85      | 87 1/4  |
| Met. St. Ry., 5s, g., Sept., 1909. M&S    | 101     | 102 1/2 | 1st g., 5s, guar., 1940.....M&N           | 85      | 85      | Oregon Water Power & Ry. Co. -            |         |         |
| Cons. 5s, g. May 1, 1910. M&N             | 101     | 102     | <b>NEW YORK, N. Y.</b>                    |         |         | 1st g., 6s, 1932, opt. 1912..J&J          | 103     | 105     |
| <b>KNOXVILLE, TENN.</b>                   |         |         | Becker St. & F. 1st g. 4s, '50. J&J       | 94      | 98      | Portland City & Oregon Ry. -              |         |         |
| Knoxville Traction 5s, 1938. A&O          | 104     | 104     | Cent. Crosstown, 1st, 5s, 1922, M&N       | 117     | 121     | 1st g. 6s, 1921, op. 1911..F15 A1         | 102 1/4 | 102 1/4 |
| <b>KOKOMO, IND.</b>                       |         |         | Christopher & 10th Street -               |         |         | PROVIDENCE, R. I.                         |         |         |
| Kokomo Marion & West. Trac. -             |         |         | 1st, ext., 4s, Oct. 1, 1918..A&O          | 96      | 99      | R. I. Suburban 1st, g. 4s, '50. J&J       | 91      | 94      |
| 1st g. 5s, July 1, 1933.....J&J           | 79      | 79      | Dry Dock E. B'way & Battery -             |         |         | United Tr. & El., 1st, 5s, g., '33. M&S   | 110 1/2 | 112     |
| <b>LEXINGTON, KY.</b>                     |         |         | 1st, 5s, gold, 1932.....J&D               | 112     | 115     | READING, PA.                              |         |         |
| Lexington Ry. 1st g. 5s, 1949..J&D        | 105     | 110     | Cert. indebt., 5s, 1914.....F&A           | 100     | 103     | Reading Traction, 6s, 1933. J&J           | 120     | 120     |
| <b>LIMA, O.</b>                           |         |         | 8th Av., cert. indebt., 6s, '14. F&A      | 105     | 105     | City Pass. Ry., 1st M. 5s, 1909. A&O      | 105     | 105     |
| Lima Electric Ry. & Light Co. -           |         |         | 2d St. M. & St. N., 1st, 6s, '10. M&S     | 106 1/2 | 103 1/2 | Read. & Womels - 1st, 5s, g., '25. J&J    | 105     | 106     |
| 1st cons. g. 5s, July 1, 1916. J&J        | 95      | 100     | 2d M. ino., 6s, Jan., 1915.....J&J        | 65      | 85      | <b>RICHMOND, VA.</b>                      |         |         |
| 2d cons. g. 5s, Apr. 1, 1925. A&O         | 85      | 100     | Int. borough R. T. -                      |         |         | Rich. Pass. & Power Co. -                 |         |         |
| Lima Ry. 1st g., 5s, 1916. J&D            | 100     | 101     | 4% g. note, May 1, '03, opt. M&N          | 93 7/8  | 99 1/4  | 1st cons. g. 5s, Jan. 1, 1925. J&J        | 72      | 85      |
| Western Ohio Ry. - 1st 5s, '21. M&N       | 83 3/4  | 84 1/2  | Ann. El. con., 4s, g., 1990. A&O          | 105     | 105 1/4 | Rich. Tract., 1st 5s, g., Nov. '25. J&J   | 103     | 105 1/2 |
| <b>LITTLE ROCK, ARK.</b>                  |         |         | Met. El., 1st, 6s, 1908.....J&J           | 106 3/8 | 107     | ROCHESTER, N. Y.                          |         |         |
| Little Rock Railway & Elec. -             |         |         | Metropolitan Street Ry. Co. -             |         |         | Rochester Ry. con. 5s, g., 1930. A&O      | 109 1/4 | 109 1/4 |
| 1st g. 5s, 1933, op. 1908.. J&J           | 104 1/2 | 106     | Ref'd g., g. 4s, Apr. 1, 2002. A&O        | 91 1/2  | 93 1/2  | 2d, 5s, g., 1933.....J&D                  | 105     | 105     |
| <b>LONDON, ENGLAND.</b>                   |         |         | Gen. M. coll. tr., g. 5s, 1997. F&A       | 114     | 114     | Roch. Ry. & L. 5s, 1954, opt. J&J         | 101     | 102 1/2 |
| Underground Elec. Rys. of Lon-            |         |         | B'way & 7th Ave. 2d, 5s, 1914 J&J         | 104     | 107     | <b>ROCKFORD, ILL.</b>                     |         |         |
| don, profit sharing 5s, 1903. J&D         | 98 1/2  | 98 7/8  | Con. M., 5s, g., 1943.....J&D             | 117 1/4 | 118 1/2 | Rockford & Inter-Urban Ry. -              |         |         |
| <b>LONG ISLAND CITY, N. Y.</b>            |         |         | 3'way Surf. RR., 1st, 5s, '24. J&J        | 108     | 110     | 1st g. 5s, 1922, op. 1907....A&O          | 99      | 101     |
| N. Y. & Queens Co. 4s, g., 1946. A&O      | 100     | 100     | Col. & 9th Av., 1st, g. 5s, 1993. M&S     | 118 1/4 | 125     | Rockford & Freep. rt 1st, g., gu.         |         |         |
| Steinway Ry. - 1st M. g. 6s, '22. J&J     | 119     | 121     | Lex. Av. & P. F'y., 1st, 5s, g., '93. M&S | 117 1/2 | 117 1/2 | 5s, 1923, opt. Feb. '10. M&N              | 98      | 101     |
| <b>LONG BRANCH, N. J.</b>                 |         |         | 34th St. Cr'stn, 1st 5s, '96. A&O         | 112 1/2 | 117     | <b>SACRAMENTO, CAL.</b>                   |         |         |
| Atlantic Coast Electric RR. -             |         |         | Metropolitan Crosstown -                  |         |         | Sacramento Elec. Gas & Ry. -              |         |         |
| 1st g., 5s, 1945.....M&N                  | 80      | 80      | 1st 5s, Apr. 1, 1920.....A&O              | 108 1/2 | 110     | Cons. 5s, Nov. 1, 1927.....M&N            | 110 1/4 | 110 1/4 |
| General mortgage, 5s, 1946. J&J           | 50      | 50      | Second Avenue 1st 5s, 1909. M&N           | 102     | 103     | <b>SAGINAW, MICH.</b>                     |         |         |
| At. Coast El. Lt. - 5s, g., 1945. J&D     | 100     | 100     | Consol. 5s, gold, 1948.....F&A            | 114 1/4 | 115 1/2 | Saginaw-Bay City Ry. & Light -            |         |         |
| <b>LOS ANGELES, CAL.</b>                  |         |         | South Ferry 1st 5s, 1919.....A&O          | 105     | 108     | Coll. tr. g. 5s, 1923, op. .... M&S       | 90      | 93      |
| California Pacific 5s, 1941.....J&J       | 102     | 102     | Third Ave. 1st, 5s, g., 1937.....J&J      | 117 1/2 | 113 1/2 | Saginaw Val. Trac. 5s, 1920 F&A           | 100     | 100     |
| Los Ang. Ry., 5s, g., 1938.....A&O        | 119 3/8 | 119 3/8 | 1st cons. gn. g. 4s, 2000.....J&J         | 95      | 95 1/2  | <b>ST. JOSEPH, MO.</b>                    |         |         |
| Los Angeles Pacific RR. -                 |         |         | 8th & 29th St. 1st g. 5s, 1936. A&O       | 111     | 112 1/2 | St. Joseph Ry. Light, Heat & Power -      |         |         |
| 1st consol. 5s, 1931.....A&O              | 112 3/4 | 112 3/4 | Twenty-third St. - Deb. 5s, '06. J&J      | 100     | 101     | 1st, g. 5s, Nov. 1, 1937.....M&N          | 103     | 104     |
| 5s, 1943.....M&S                          | 107 1/4 | 107 1/4 | Union Ry. - 1st, 5s, g., 1942.....F&A     | 110     | 112     | <b>ST. LOUIS, MO.</b>                     |         |         |
| Los Ang. & Pass. - 5s, g., 1928. J&J      | 10      | 108     | South. Boulevard - 5s, g., 1945. J&J      | 102     | 106     | United Railways of St. Louis -            |         |         |
| Los Ang. Trac., 1st 6s, 1915. M&N         | 112     | 116     | Tarry. W. P. & Mam. 5s, g., '28. M&S      | 105     | 108     | Gen. 4s, July 1, 1934.....J&J             | 87      | 87      |
| 1st g., 5s, 1938.....J&D                  | 111 3/4 | 112     | Westches. Elec., 1st, 5s, g., '43. J&J    | 110     | 113     | Baden & St. L., 1st, 5s, g., 1913. J&J    | 103     | 104     |
| Pacific Elec. Ry., g., 5s, 1942. J&J      | 111 3/4 | 112     | Yonkers Ry., 1st, 5s, 1946. A&O           | 105     | 103     | Cass Av. & F. Gos., 1st, 5s, '12. J&J     | 103 1/2 | 103 3/4 |
| <b>LOUISVILLE, KY.</b>                    |         |         | N. Y. & Stamford, - 1st g. 5s, '31. A&O   | 111     | 112 3/4 | Citizens' RR., 1st, 6s, 1907..J&J         | 103     | 104     |
| Cent. Pass. Ry., 1st, 6s, 1908. M&N       | 101     | 101     | <b>NORFOLK, VA.</b>                       |         |         | Jefferson Ave., 1st 5s, 1905. M&N         | 100     | 101     |
| Louisv. Ry., con. M. 5s, g., 1930. J&J    | 113 1/2 | 115     | Norfolk Railway & Light -                 |         |         | Lindell Ry. 5s, 1st, g., 1911..F&A        | 104 1/2 | 105     |
| 2d mtg. 4 1/2s, 1940.....M&S              | 106     | 106 1/2 | Norfolk St. 1st g., 5s, 1944. J&J         | 110 1/2 | 111 1/2 | Comp. H. & M. Ter., 6s, g., '13. J&J      | 111 1/4 | 112 1/2 |
| Louisv. City Ry., con., 6s, 1909. J&J     | 105     | 105     | 1st cons. g., a. f., 5s, 1949..M&N        | 94      | 95 1/2  | Taylor Ave., 6s, g., 1913..J&J            | 103     | 113 1/4 |
| <b>MACON, GA.</b>                         |         |         | <b>NORWICH, CONN.</b>                     |         |         | Missouri RR., 1st, 5s, 1906. M&S          | 100     | 101     |
| Macon Ry. & Light Co. -                   |         |         | Norwich St. - 1st g. 5s, 1923. A&O        | 109     | 109     | St. L. Cab. (B'wy) 5s, 10op. 00M. M&N     | 101 1/2 | 101 3/4 |
| 1st cons. g. 5s, 1953, op., '08. J&J      | 98      | 99 1/2  | <b>OAKLAND, CAL.</b>                      |         |         | South. Elec. Cons., 6s, 1915. M&N         | 113     | 115     |
| <b>MEMPHIS, TENN.</b>                     |         |         | Oakland Transit Consolidated. -           |         |         | Gen., g., 5s, Apr. 1, 1916. F&A           | 106     | 107     |
| Citizens' St. RR. 1st g. 6s, '16. J&J     | 113     | 115     | 1st consol. s. f. 5s, 1932.....J&J        | 110 3/4 | 111 3/4 | Union Dep. con., 6s, g., 1918. J&J        | 117 1/2 | 117 1/2 |
| <b>MERIDEN, CONN.</b>                     |         |         | Oakland Transit Co. -                     |         |         | St. L. & Sub., 1st, 5s, g., 1921..F&A     | 105 3/4 | 105 3/4 |
| Mer. Horse RR. 1st, 5s, 1911. A&O         | 106     | 106     | 1st cons. g. 5s, 1931.....J&J             | 111 3/4 | 111 3/4 | General, g. 5s, Apr. 1, 1923. A&O         | 99      | 100     |
| Gen. M., g. 5s, 1924.....J&J              | 111     | 111     | Oak Tr. Co. con. g. 6s, '18. J&J          | 120 3/4 | 120 3/4 | St. L. Cab. & W., 1st M., 6s, '14. M&N    | 112     | 113 1/2 |
| <b>MILWAUKEE, WIS.</b>                    |         |         | <b>OMAHA, NEB.</b>                        |         |         | St. L. & Meramec, 6s, g., '16. M&N        | 112 1/2 | 113 1/2 |
| Milw. City RR., 1st, 5s, g., '08. J&D     | 102     | 103 1/2 | Omaha & Council Bluffs St. Ry. -          |         |         | St. Louis Trans. Co. 5s, 1924. A&O        | 94 1/4  | 95 1/4  |
| Mil. El. Ry. & Light - 5s., 1926. F&A     | 109     | 110     | 1st consol. g. 5s, 1923.....J&J           | 97 1/2  | 100     | <b>SAN ANTONIO, TEX.</b>                  |         |         |
| Mil. Light, Heat & Traction -             |         |         | PEEKSKILL, N. Y.                          |         |         | Southern Light & Traction -               |         |         |
| 1st g., 5s, guar., 1929, opt. M&N         | 103 1/4 | 104 1/2 | Peekskill Lt. & RR. - 5s, '30. A&O        | 100     | 101     | Coll. tr. g. 5s, 1949, opt. .... M&S      | 87      | 90      |
| W. Side St. Ry., 1st M., 5s, g., '09. J&J | 101     | 103     | <b>PEORIA, ILL.</b>                       |         |         | <b>SAN FRANCISCO, CAL.</b>                |         |         |
| <b>MINNEAPOLIS, MINN.</b>                 |         |         | Peoria & Pekin Terminal Ry. -             |         |         | Cal. St. Cable RR., 1st, 5s, g., '15. J&J | 111 1/4 | 113 1/4 |
| Twin City Rapid Transit Co. -             |         |         | 1st g. sink. Pd 5s, 1930.....J&J          | 100     | 102     | Geary St. Pk. & O., 1st, 5s, 1921. A&O    | 35      | 45      |
| Minn. St. R., 7s, g., '10. Opt. M&N       | 105     | 105     | Ref. g. 5s, Feb. 1, 1935.....A&O          | 98      | 100     | S. F. Oak. & San Jose 5s, '33. J&J        | 112     | 113 1/4 |
| 2d 6s, g., Nov. 1, 1913.....M&N           | 112     | 114     | <b>PHILADELPHIA, PA.</b>                  |         |         | United RRs. of S. F., 4s, g., '27. A&O    | 92 1/2  | 92 1/2  |
| Con., 5s, g., 1919.....J&J                | 108 1/2 | 108 1/2 | Amer Rys. Co. conv. 5s, '11. J&D          | 104     | 104 1/4 | Ferries & Cliff, 6s, 1914.....M&S         | 113     | 113     |
| St. Paul City - 1st g. 6s, '32. A&O       | 120     | 120     | Del. Co. Rys. tr. c'tfs. g. 4s, '49. J&J  | 86      | 86      | Market St., con. g. 5s, '24. M&S          | 1 5     | 1 5     |
| 1st cons., 6s, g., 1934.....A&O           | 120     | 120     | Elec. & People's, 4s, tr. c'tfs, '45. A&O | 101     | 101 1/4 | Market St. Cab., 1st, 6s, g., '13. J&J    | 113 1/2 | 113 1/2 |
| Cable con., 5s, g., 1937.....J&amp        |         |         |   |         |         |   |         |         |



| Bonds and Stocks.                       |           | Bid.    | Ask   | Stocks.                              |           | Par      | Bid.    | Ask                               | Stocks.                                |          | Par     | Bid.    | Ask. |
|---|-----------|---------|-------|--------------------------------------|-----------|----------|---------|-----------------------------------|--|----------|---------|---------|------|
| SPOKANE, WASH.                          |           |         |       | CHICAGO ILL.—(Concl.)                |           |          |         |                                   | NEW BEDFORD, MASS.                     |          |         |         |      |
| Washington Water Power Co.—             |           |         |       | Chicago City Ry                      | 100       | 200      | .....   | .....                             | N. B. & Onset Ry.....                  | 100      | 50      | 60      |      |
| Consol. & coll. tr. g. 5s '29. J&J      | \$106     | 109     |       | Chicago & Oak Park Ry.....           | 100       | 61 1/4   | 21 1/2  | .....                             | Union Str. Ry. Co.....                 | 100      | .....   | 186     |      |
| SPRINGFIELD ILL.                        |           |         |       | Preferred.....                       | 100       | 20       | 61 1/2  | .....                             | NEW ORLEANS LA.—                       |          |         |         |      |
| Springfield Ry. & Light Co.—            |           |         |       | Chicago Union Traction.....          | 100       | 11 3/4   | 12      | .....                             | N. O. Rys. & Light Co.....             | 100      | 36      | 36 1/2  |      |
| Coll. tr. g. 5s, 1933... Opt. J&D       | \$ 97 1/2 | 97 1/2  |       | Preferred.....                       | 100       | 41       | 42      | .....                             | Preferred.....                         | 100      | 79      | 79 1/2  |      |
| SYRACUSE, N. Y.                         |           |         |       | Lake Street Elevated.....            | 100       | 3 1/2    | 4       | .....                             | NEW YORK, N. Y.                        |          |         |         |      |
| Syracuse Rap. Tr. 1st g. 5s, '46. M&S   | \$108     | 109     |       | Metrop. West Side El.....            | 100       | 26 1/2   | 27 1/2  | .....                             | Bleecker St. & Fulton Ferry...100      |          | 33      | 35      |      |
| 2d mtg. g. 5s, 1930..... J&J            | \$101     | 103 1/2 |       | Preferred.....                       | 100       | 72       | 73      | .....                             | Broadway & 7th Ave., guar...100        |          | 243     | 245     |      |
| TAUNTON, MASS.                          |           |         |       | North Chicago Street RR.....         | 100       | 85       | 90      | .....                             | Central Crosstown, 7 per cent.100      |          | 340     | 360     |      |
| Taunton St. Ry.—5s, 1914..... J&J       | \$.....   | 105     |       | North Western El.....                | 100       | 22       | 23 1/2  | .....                             | Cent. Park North & East Riv...100      |          | 205     | 209     |      |
| Taun. & Brock., 1st g., 5s, '17. F&A    | \$105     | .....   |       | Preferred (vot. tr.).....            | 100       | 62       | 65      | .....                             | Christopher & Tenth Streets.. 100      |          | 175     | 185     |      |
| TERRE HAUTE, IND.                       |           |         |       | South Side Elevated.....             | 100       | 27       | 28      | .....                             | Eighth Ave.....                        | 100      | 385     | 400     |      |
| Terre Haute El.—5s, 1929..... J&J       | \$100 1/2 | 101     |       | West Chicago Street RR.....          | 100       | .....    | 65      | .....                             | 42d St. & Grand St. Ferry.....100      |          | 31 1/2  | 415     |      |
| TOLEDO, O.                              |           |         |       | CINCINNATI, O.                       |           |          |         |                                   | 42d St. M. & St. N. Ave.....100        |          | 50      | 70      |      |
| Tol. Cons. St. Ry.—Cons., 5s, '09 J&J   | \$101     | 103     |       | Cin. Dayton & Tol. Tract., com.100   | 24 1/2    | 25 1/2   | .....   | Interborough Rapid Transit...100  |  | 214 1/2  | 217     |         |      |
| Tol. Trac., cons., g., 5s, 1909. J&J    | \$100     | 103     |       | Cin. & Hamilton.....                 | 100       | 60 1/2   | 62 1/2  | .....                             | Manhattan Elev'd Ry.....               | 100      | 164     | 166     |      |
| Toledo Bowl Green & Southern—           |           |         |       | Preferred.....                       | 100       | 114      | 115     | .....                             | Metropolitan Street RR.....            | 100      | 125 3/4 | 126     |      |
| 1st g. 5s, May 1, 1921..... M&N         | \$ 94 1/2 | 96      |       | Cin. New. & Cov. Lt. & Tract.. 100   | 39 1/2    | 39 1/2   | .....   | Metropolitan Securities Co.—      |  |          |         |         |      |
| Tol. Rys. & Light g. 4s, 1909. J&J      | \$.....   | 93      |       | Preferred.....                       | 100       | x 93 3/8 | .....   | Sub. receipts 2d instal. pd...100 |  | 81 1/2   | 81 1/2  |         |      |
| Tol. & Western Ry. 1st g. 5s, '26. J&J  | \$ 88 1/2 | 90      |       | Cincinnati Street Ry.....            | 50        | 146 3/4  | 147 1/2 | .....                             | Ninth Ave., guar., 6 per cent...100    |          | 185     | 200     |      |
| TOPEKA, KAN.                            |           |         |       | Interurban Ry. & Terminal.....       | 100       | 29 1/2   | 32      | .....                             | Second Ave.....                        | 100      | 205     | 210     |      |
| Topeka Ry.—5s, '30, op.'15. J&J         | \$ 98     | 100     |       | Ohio Traction—                       |           |          |         | .....                             | Sixth Ave.....                         | 100      | 170     | 180     |      |
| TORONTO, CAN.                           |           |         |       | Common.....                          | 100       | .....    | 60      | .....                             | Third Ave.....                         | 100      | 126 1/2 | 127 1/2 |      |
| Tor. Ry. 1st M. 4 1/2s, '11 to '21. F&A | \$102     | 102 1/2 |       | Preferred.....                       | 100       | 106 3/4  | 108     | .....                             | Twenty-third St., guar.....100         |          | 398     | 415     |      |
| TRENTON, N. J.                          |           |         |       | CLEVELAND, O.                        |           |          |         |                                   | NORFOLK, VA.                           |          |         |         |      |
| Trenton & N. Bruns.—5s, '32. J&J        | \$ 99     | 100     |       | Cleveland Electric Ry.....           | 100       | x 85     | 85 1/2  | .....                             | Norfolk Railway & Light.....25         | 13       | 14      |         |      |
| Trenton St. Ry.—con. g. 5s, '38. J&J    | 103       | 107     |       | Cleve. Paines. & Eastern.....        | 100       | .....    | .....   | .....                             | NORTHAMPTON, MASS.                     |          |         |         |      |
| Trent. P. & H 5s, 1943..... J&D         | \$103     | 105     |       | Cleveland & So. West. Trac...100     | 13 1/2    | 14       | .....   | .....                             | Northampton Street Ry.....100          | 150      | 160     |         |      |
| UTICA, N. Y.                            |           |         |       | Preferred.....                       | 100       | 57       | 61      | .....                             | OMAHA, NEB.                            |          |         |         |      |
| Utica & Mohawk Valley Ry.—              |           |         |       | Eastern Ohio Traction.....           | 100       | .....    | 28      | .....                             | Omaha & Council Bluffs.....100         | .....    | .....   |         |      |
| 1st g., 4 1/2s, 1941..... M&S           | \$102     | 105     |       | Lake Shore Elec. vot. tr. certfs.100 | 13 3/8    | 14       | .....   | Preferred.....                    | 100                                    | 80       | .....   |         |      |
| Utica Belt L. 1st g. 5s, 1939. M&N      | \$109     | 110 1/2 |       | Prof. voting tr. ctfs. (old)....100  | 57 1/2    | 60       | .....   | PHILADELPHIA, PA.                 |  |          |         |         |      |
| 2d g. 5s, 1931..... J&J                 | \$106     | 108     |       | COLUMBUS, O.                         |           |          |         |                                   | American Railways Co.....              | 50       | 52 3/4  | 53 1/2  |      |
| Utica & Mo. 1st g. 5s, 1910. J&J        | 102       | 105     |       | Central Market St. Ry.....           | 100       | .....    | .....   | .....                             | Citizens' Passenger, guar.....50       | .....    | 1350    |         |      |
| WASHINGTON, D. C.                       |           |         |       | Preferred.....                       | 100       | .....    | .....   | .....                             | Continental Pass. Ry. (\$20 pd)...50   | .....    | 1153    |         |      |
| Anacost. & Pot. 5s, 1949..... A&O       | 105       | .....   |       | Cols. Buckeye Lake & Newark.100      | 34        | .....    | .....   | .....                             | Fairmount Pk. & Haddington...50        | .....    | 171 3/4 |         |      |
| Capital Tr. 4s, 1906-1920..... A&O      | 108       | 110     |       | Preferred.....                       | 100       | 92       | 97      | .....                             | Fairmount Park Transport'n...50        | 16 3/4   | .....   |         |      |
| City & Suburb., 5s, g., 1948. F&A       | 105       | .....   |       | Columbus Delaw'e & Marion..100       | .....     | .....    | .....   | .....                             | Frankford & Southwark Pass...50        | 458      | .....   |         |      |
| Columbia St., 1st M., 6s, 1914. A&O     | 118       | 121     |       | Preferred.....                       | 100       | .....    | .....   | .....                             | Germantown Passenger.....              | 50       | 139     |         |      |
| Exten. g., 5s, 1914..... A&O            | 108       | 109     |       | Cols. London & Springfield...100     | .....     | .....    | .....   | .....                             | Green & Coates Sts. (\$15 p'd)...50    | 155      | .....   |         |      |
| Metropolitan 1st g., 5s, 1925. F&A      | 117 3/4   | .....   |       | Preferred.....                       | 100       | .....    | .....   | .....                             | Hestonville M. & F., common...50       | 149      | .....   |         |      |
| Certif. of Indebt. A, 1906. A&O         | 103 1/2   | .....   |       | Columbus Railway—Common...100        | 100 1/2   | 101      | .....   | .....                             | Preferred.....                         | 50       | 75      | .....   |      |
| Certif. of Indebt. B, 1907. J&D         | 103 1/2   | .....   |       | Preferred.....                       | 100       | 109 3/4  | .....   | .....                             | Phila. City Pass. Ry. (\$23 3/4 p'd)50 | 200      | .....   |         |      |
| Wash. Ry. & Elec. g. 4s, 1951 J&D       | 91        | 91 1/2  |       | Col. Ry. & Light Co. (\$20 paid)100  | 68        | 69       | .....   | .....                             | Phila. & Gray's Ferry (\$25 p'd)500    | .....    | 101     |         |      |
| Wash. Alexandria & Mt. Vernon—          |           |         |       | DAYTON, OHIO.                        |           |          |         |                                   | Phila. Rapid Transit (\$20 p'd)...50   | 28       | 28 1/2  |         |      |
| 1st g. 5s, 1955, opt..... M&S           | \$102     | 102 1/2 |       | City Railway.....                    | 100       | 197 1/2  | 200     | .....                             | Philadelphia Traction.....             | 50       | 100 1/2 | 100 3/4 |      |
| WATERLOO, IOWA.                         |           |         |       | Preferred.....                       | 100       | 175 1/2  | 180     | .....                             | Railways Company General...10          | 3 3/8    | 4       |         |      |
| Waterloo & Cedar Falls, R. T.—          |           |         |       | Dayton Spring. & Urbana.....         | 100       | .....    | .....   | .....                             | Ridge Ave. Passenger (\$28 p'd)...50   | .....    | 304 1/2 |         |      |
| 1st g. 5s, 1907 to 1922, op. A&O        | \$ 99     | 100     |       | Preferred.....                       | 100       | .....    | .....   | .....                             | 2d & 3d Sts. Ry., guar.....            | 50       | 1300    |         |      |
| WEBB CITY, MO.                          |           |         |       | DETROIT, MICH.                       |           |          |         |                                   | 13th & 15th Sts. Pass. Ry.....         | 50       | .....   | 306     |      |
| Southwest Missouri Elec.—               |           |         |       | Detroit United Ry.....               | 100       | 93       | 94      | .....                             | Union Passenger (\$30 5-6 p'd)...50    | .....    | 240     |         |      |
| Ref. & ext. g. 5s, 1923..... M&S        | 101       | 102     |       | DULUTH, MINN.                        |           |          |         | .....                             | Union Traction (\$17 1/2 p'd)...50     | 62       | 62 1/2  |         |      |
| WHEELING, W. VA.                        |           |         |       | Duluth Superior Traction Co..100     | 20        | 25       | .....   | .....                             | West Phila. Passenger, guar...50       | .....    | 126 1/2 |         |      |
| Wheel. Traction 5s g., 1931. J&J        | \$.....   | 97 1/2  |       | Preferred.....                       | 100       | 70       | 76      | .....                             | PITTSBURGH, PA.                        |          |         |         |      |
| Wheel. Ry. 1st g. 6s, 1922. M&S         | \$110     | 111     |       | EASTON, PA.                          |           |          |         |                                   | Allegheny Traction.....                | 50       | 49      | 50      |      |
| WILKES-BARRE, PA.                       |           |         |       | Easton Consol. Elec. (\$20 pd)...50  | 16        | 19       | .....   | .....                             | Citizens' Traction.....                | 50       | 69      | 70      |      |
| Wilkes & Wyo. Val.—5s, '21. A&O         | 105       | .....   |       | EAST ST. LOUIS, ILL.—                |           |          |         | .....                             | Phila. Co.—See Elec. & Gas Stocks.     |          |         |         |      |
| WILMINGTON, DEL.                        |           |         |       | East St. Louis & Suburban...100      | 112       | 115      | .....   | .....                             | Pittsburg & Birmingham Tr...50         | 45       | 50      |         |      |
| Wilm. & Ches. Trac. g. 5s, 1918. A&C    | 103 1/2   | .....   |       | ELGIN, ILL.                          |           |          |         | .....                             | Pleasant Valley.....                   | 25       | 27      | 28      |      |
| WINNIPEG, CANADA.                       |           |         |       | Elgin Aurora & South. Tract..100     | 37 3/4    | .....    | .....   | .....                             | United Traction, pref.....             | 50       | 50      | 51      |      |
| Winnipeg El.—5s, 1935..... J&J          | \$108     | 108 1/2 |       | FORT WAYNE, IND.                     |           |          |         |                                   | PROVIDENCE, R. I.                      |          |         |         |      |
| WORCESTER, MASS.                        |           |         |       | Ft. Wayne & Wabash Val. Trac.100     | .....     | .....    | .....   | .....                             | R. I. Securities Co.....               | 100      | 19      | 22      |      |
| Boston & Worc. St. Ry.—See Boston       |           |         |       | Preferred.....                       | 100       | .....    | .....   | .....                             | United Traction & Electric...100       | x 99 1/4 | 101     |         |      |
| Worcester & Conn. Eastern—              |           |         |       | FORT WORTH, TEX.—                    |           |          |         |                                   | READING, PA.                           |          |         |         |      |
| 1st s. 1. g. 4 1/2s, 1943..... J & J    | \$108     | 110     |       | Northern Texas Traction.....         | 100       | 68       | 70      | .....                             | Reading Traction.....                  | 50       | 82      | .....   |      |
| Worc. Con. St. 4 1/2s, g, 1920. M&S     | \$104     | .....   |       | GRAND RAPIDS, MICH.                  |           |          |         | .....                             | City Passenger Ry.....                 | 50       | 150     | 155     |      |
| North End 5s, 1915..... F&A             | \$100     | .....   |       | Grand Rapids Ry.....                 | 100       | 59       | 61      | .....                             | East Reading Electric Ry.....          | 50       | 80      | .....   |      |
| Wor. & Clinton, 1st g., 5s, 1919. J&J   | \$100     | .....   |       | Preferred.....                       | 100       | 85       | .....   | .....                             | ROCHESTER, N. Y.                       |          |         |         |      |
| Wor. & Marlboro 1st, 5s, 1917. A&O      | \$104     | .....   |       | HALIFAX, CANADA                      |           |          |         |                                   | Rochester Street Ry. prof.....100      | x100     | .....   |         |      |
| Wor. & Southbridge 1st 4 1/2s, 1922.    | \$100     | .....   |       | Halifax Elec. Tramway Co....100      | x 107 1/2 | 108      | .....   | .....                             | Roch. Ry. & Light.....70%pd.100        | 107      | 116     |         |      |
| Wor. & Webster 1st g. 5s, '19. M&N      | \$100     | .....   |       | HAVANA, CUBA.                        |           |          |         |                                   | Preferred.....                         | 100      | 93      | 98      |      |
| YOUNGSTOWN, OHIO.                       |           |         |       | Havana Electric Ry.....              | 100       | 23 1/2   | 24      | .....                             | SAGINAW, MICH.—                        |          |         |         |      |
| Penna. & Mah. Val.—5s, 1922. M&N        | \$102 1/2 | 104 1/2 |       | Preferred.....                       | 100       | 71 1/2   | 72 1/2  | .....                             | Saginaw-Bay City Ry. & Light.100       | 50       | 52      |         |      |
| ZANESVILLE, OHIO.                       |           |         |       | HOBOKEN, N. J.                       |           |          |         |                                   | St. Joseph Mo. ....                    | 45       | 47 1/2  |         |      |
| Zanesville Ry. Light & Power—           |           |         |       | Jersey C. Hoboken & Paterson.100     | 20        | .....    | .....   | Preferred.....                    | 100                                    | 89       | 91      |         |      |
| 1st cons. g. 5s, Oct. 15, '12. A & O    | \$.....   | 101     |       | HOUSTON, TEX.                        |           |          |         |                                   | St. Louis, Mo. ....                    | .....    | 80      |         |      |
| STREET RY STOCKS.                       |           |         |       | Houston Electric Co.....             | 100       | .....    | .....   | .....                             | St. Louis Suburban Ry.....             | 100      | .....   | 12 1/2  |      |
| AKRON, O.                               |           |         |       | Preferred.....                       | 100       | .....    | 95      | .....                             | St. Louis Transit Co.....              | 100      | .....   | .....   |      |
| Northern Ohio Trac. & Light..100        | 24 1/2    | 25      |       | HUDSON, N. Y.                        |           |          |         |                                   | United Rys. of St. L.—                 |          |         |         |      |
| ALBANY, N. Y.                           |           |         |       | Albany & Hudson RR.....              | 100       | 5        | .....   | .....                             | Common vot. tr. ctfs.....              | 100      | 30 1/2  | 30 1/2  |      |
| United Traction.....                    | 100       | 129     | 130   | Preferred.....                       | 100       | 14       | 30      | .....                             | Preferred.....                         | 100      | 80 1/2  | 82 1/2  |      |
| ALTON, ILL.                             |           |         |       | INDIANAPOLIS, IND.                   |           |          |         |                                   | SAN FRANCISCO, CAL.                    |          |         |         |      |
| Alton Granite & St. L. Trac...100       | 40        | 46      |       | Indianapolis Str. Ry. Co.....        | 100       | 116 1/2  | 117 1/2 | .....                             | Cal. St. Cable RR.....                 | 100      | 210     | 225     |      |
| Preferred.....                          | 100       | .....   | 85    | Indianapolis Trac. & Terminal...76   | 80        | .....    | .....   | .....                             | Geary St. Park & Ocean RR...100        | .....    | 40      |         |      |
| ANDERSON, IND.                          |           |         |       | JERSEY CITY, N. J.                   |           |          |         | .....                             | Presidio & Ferris RR.....              | 100      | 41      |         |      |
| Indiana Union Traction.....             | 24        | .....   | 32    | Consolidated Traction of N. J.100    | 83        | 84       | .....   | .....                             | United Rys. Investment Co....100       | 77       | 78      |         |      |
| Union Traction of Ind.....              | 100       | 31      | 32    | North Jersey Street Ry.....          | 100       | 27       | .....   | .....                             | Preferred.....                         | 100      | 91 1/2  | 91 3/4  |      |
| Preferred.....                          | 100       | 85      | 87    | Public Service Corp. of N. J...100   | 115       | 118      | .....   | .....                             | SAO PAULO, BRAZIL.                     |          |         |         |      |
| ATLANTA, GA.                            |           |         |       | Rapid Transit St. Ry. Co.....        | 100       | 255      | 260     | .....                             | Sao Paulo Tram L. & P., Ltd.100        | 142 3/8  | 143     |         |      |
| Georgia Ry. & Electric Co.....          | 100       | 90      | ..... | KANSAS CITY, MO.                     |           |          |         |                                   | SAVANNAH, GA.                          |          |         |         |      |
| Preferred.....                          | 100       | 93 1/2  | 95    | Kansas City Ry. & Light.....         | 100       | 55       | 56      | .....                             | Savannah Electric Co.....              | 100      | 15      | 16      |      |
| AUGUSTA, GA.                            |           |         |       | Preferred.....                       | 100       | 91       | 92      | .....                             | Preferred.....                         | 100      | 91 1/2  | .....   |      |
| Augusta-Aiken Ry. & Elec...100          | 10        | 20      |       | KOKOMO, IND.                         |           |          |         |                                   | SCRANTON, PA.                          |          |         |         |      |
| Preferred.....                          | 100       | 25      | 35    | Kokomo Marion & West Trac.100        | 20        | .....    | .....   | .....                             | Scranton Railway.....                  | 50       |         |         |      |



# MISCELLANEOUS SECURITIES.

Prices marked (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

| Bonds.                                       | Bid.   | Ask.  | Bonds.                                     | Bid.   | Ask.  | Bonds.  | Bid.   | Ask.  |
|--|--------|-------|--|--------|-------|---|--------|-------|
| <b>COAL IRON &amp; STEEL BONDS.</b>          |        |       | Cleveland Elec. Illuminating—              |        |       | New Milford Power Co. (Conn.)—                                      |        |       |
| Beech Creek Coal & Coke Co.—                 |        |       | 1st g., 5s, 1927, op. Apr. '10. A&O        | \$106  | 109   | 1st s. f. g. 5s, 1932 . . . . . F&A                                 | \$104  | ..... |
| 1st s. f. g. 5s, 1944, op. '07 J&D           | \$ 97½ | 100   | Jolo Springs L't & Power Co.—              |        |       | N. York City—Consolidated Gas                                       |        |       |
| Bethlehem Steel Corporation—                 |        |       | 1st, g., 5s, Apr. 1, 1919. . . . . A&O     | \$100  | 102½  | Conv. deb. 6s, 1909. . . . . J&J                                    | 167    | 169   |
| Collat trust gold s. f. 6s . . . . . 1914    | 103    | ..... | Columbus Elec. 6s, 1922 . . . . . M&N      | 106    | ..... | N. Y. Gas & Elec. L. H. & P. Co.—                                   |        |       |
| Bethleh. Steel Pur. 6s, 1998. . . . . Q-F    | 120    | 120½  | Columbus Gas Co., 1st, 5s, g. '32. J&J     | .....  | 90    | 1st g. 5s, Dec. 1, 1948. . . . . J&D                                | .....  | 110   |
| Bon Air Coal, 2d series, 6s, '28. J&J        | 111    | 113   | Com'wealth Elec. 5s, J'e. 1943. M&S        | \$106½ | 106¾  | Pur. mon col. tr. 4s, 1949. F&A                                     | 91     | 92    |
| Buffalo Iron 5s, 1925. . . . . A&O           | 102½   | 104   | Commonwealth Power (Mich.)—                |        |       | Ed. El. II., N. Y., 1st, 5s, 1910. M&S                              | 102½   | 103½  |
| Buffalo & Susq. Iron Co.—                    |        |       | 1st g., 5s, Dec. 1, 1924 . . . . . J&D     | .....  | ..... | 1st con. g. 5s, 1995. . . . . J&J                                   | 116½   | ..... |
| 1st g 5s; 1932, op. Dec. '07. J&D            | \$ 99  | 101½  | Consol. Gas of Balt., 6s, 1910. J&J        | \$108½ | 109   | Mt. Morris Elec. 5s, g., '40. M&S                                   | .....  | ..... |
| Clairton Steel g., 5s, '06 to '13. J&J       | \$ 100 | 100   | Consol. 5s, 1939. . . . . J&J              | 116½   | 116¾  | Central Un. Gas 5s, g., 1927. J&J                                   | \$108  | 109   |
| Col. Fuel & Iron—5s, s. f., '43. F&A         | 103½   | 104   | Gen. g. 4½s, Apr., 1954. . . . . A&O       | 102½   | 103   | Equitable Gas 1st 5s, 1932. M&S                                     | 112    | ..... |
| Conv. deb. 5s, 1911. . . . . F&A             | 94     | ..... | Gold ofts., 4½s, 1912, Opt. '07. J&J       | \$102½ | 103   | New Amsterd. Gas 5s, 1948. J&J                                      | \$110  | 112   |
| Trust Co. certs. . . . .                     | .....  | ..... | Gold ofts., 4½s, 1913, op. '08. J&J        | .....  | 101½  | N. Y. & E. R. Gas—Con. 5s, '45. J&J                                 | \$108  | 110   |
| C. C. & I. Dev. 5s, Ap. '09 (c. off.) J&J    | .....  | ..... | Consol. Gas, N. J.—5s, g., 1936. J&J       | \$ 94  | 96    | 1st M., gold, 5s, 1944. . . . . J&J                                 | \$112  | 115   |
| Col. Fuel Co., 6s, gen., g., '19. M&N        | 105    | ..... | Consum. L. H. & P. Co. (Eliz. N. J.)       |        |       | N. Y. & Westchester Lighting—                                       |        |       |
| Gr'd Riv. C. & C. g. 6s, J'y '19. A&O        | 104    | ..... | 5s, 1938. . . . . J&D                      | \$110  | ..... | Gen. g. 4s, 2004. . . . . J&J                                       | \$ 91  | 93    |
| Colorado Industrial—1st g. gu. 5s            |        |       | Dayton Electric Light Co.—                 |        |       | Northern Un. Gas 5s, 1927. M&N                                      | \$105  | 107   |
| (conv till 1906), ser. A. 1934. F&A          | 73     | 73½   | 1st g. 5s, Mar. 1, 1906-'21. M&S           | 101    | ..... | Standard Gas—1st 5s, 1930. M&N                                      | 109    | 112   |
| 1st g. gu 5s (not conv.), 1934,              |        |       | Denv. Gas & El.—1st g. 5s, '49. M&N        | 95     | 97½   | N. Y. & Queens Elec. Lt. & Power                                    |        |       |
| opt., ser. B. . . . . F&A                    | 72½    | 72½   | Prior lien g. 6s, 1918, op. '08. A&O.      | \$103  | 104   | 1st cons. g. 5s, Aug. 1, '30. F&A                                   | 102    | ..... |
| Col. & Hook. C. & I. 1st g. 5s, '17. J&J     | \$ 80  | 85    | Denver Consol. Electric—                   |        |       | N. Y. & Rloh. Gas, g. 5s, 1921. M&N                                 | 100    | ..... |
| Consol. Coal (St. L.) 6s, 1911. M&S          | \$102  | ..... | 1st g., 6s, 1910, opt. 1900. J&J           | \$ 80  | 100   | N. Y. Rutherford & Sub. Gas—  |        |       |
| Consolidation coal Co.—                      |        |       | Detroit O'y Gas, Pr. l'ng. 5s, '23. J&J    | \$101  | 102½  | Cons. 6s 1911. . . . . M&S  | \$104  | ..... |
| Ref., g., 4½s, 1934 . . . . . Opt. M&N       | \$198½ | ..... | Gen. g. 5s, 1913 to 1917, opt. J&J         | \$100  | 101½  | Niagara Falls Power 5s, 1932. J&J                                   | \$103  | 104   |
| Continental Coal Co.—                        |        |       | Det. Gas, con. 1st g. 5s, 1918. F&A        | 104    | ..... | Deb. g. conv. 6s, 1910. . . . . A&O                                 | \$102  | 103   |
| 1st s. f., g., 5s, 1952, op. '06. F&A        | \$102½ | ..... | Detroit Edison 1st g. 5s, '33. . . . . J&J | \$101  | 103   | (Canad. deb. conv. g. 6s, '11. A&O                                  | \$102  | 103   |
| Dominion Coal Co., Ltd.—                     |        |       | Edison Elec. L't ofts., g. 5s, '46. A&O    | 111    | ..... | Niagara Light, Heat & Power—  |        |       |
| 1st s. f., g., 5s, 1940, op. 1910. M&N       | \$102  | ..... | Edison Lt. & Pow. (S. F.) 6s, '21. Q-F     | 123    | 126   | 1st mort. g. 5s, 1922. . . . . M&N                                  | .....  | 102½  |
| Dominion Ir. & S. 5s, 1929. J&J              | 84½    | 85    | Electrical Securities Corp.—               |        |       | Northern Cal. Power 5s, 1932. J&D                                   | 99     | 100½  |
| Fairmont Coal, 5s, 1931. . . . . J&J         | \$ 97  | 100   | Coll. tr., g., s. f. 5s, 1935, opt. F&A    | \$ 98  | 101   | Northern Westchester Lighting                                       |        |       |
| Ill. Steel Co., deb., 5s, 1910. J&J          | .....  | ..... | Elmira Water Light & RR.—                  |        |       | 5s, 1955. . . . . J&D   | 95     | 100   |
| Non-conv. deb. 5s, 1913. . . . . A & O       | .....  | 101½  | 1st g. 5s, Jan. 1, 1949. . . . . J&J       | \$100  | 102   | North Hudson L't H. & P. Co. (Hoboken, N. J.)—5s, 1938. . . . . A&O | \$108  | 112   |
| Jefferson & Clearfield C. & I. Co.—          |        |       | Equit. Gas (Memphis) 5s, 1929. M&N         | \$102  | 104   | North Shore Electric Co.—   |        |       |
| 1st, g., 5s, 1926. . . . . J&D               | 104    | ..... | Equitable Gas & Electric, Utica—           |        |       | 1st g. 5s, 1922, op. 1912. . . . . A&O                              | \$ 99½ | 101½  |
| 2d, gold, 5s, 1926. . . . . J&D              | 101    | ..... | 1st g., 5s, 1942. . . . . A&O              | 103    | ..... | Northwest'n Gas L. & Coke (Chio.)                                   |        |       |
| Kanawha & Hocking C. & C. Co.—               |        |       | Equit. Ill. Gas, Phila., 5s, g., 1928. J&J | 107½   | 108   | g., 5s, Dec. 1, 1928. . . . . Q-M                                   | .....  | ..... |
| 1st g. gu., s. f. 5s, '51, op. '06. J&J      | 104    | 105½  | Evansville Gas & Elec. Light—              |        |       | Norwich (Ct.) Gas & E., g. 5s, '27. J&J                             | \$101  | ..... |
| Lack. Steel 1st g. 5s, 23, op. to '06. A&O   | 107    | 108   | 1st g., 5s, 1932, Opt. 1912. J&D           | 100    | 101   | Norwich (N. Y.) Gas & Elec.—  |        |       |
| 5% g. notes, 1910, opt. . . . . M&S          | \$ 99½ | 99¾   | St. Wayne Gas, 6s, 1925. . . . . J&J       | 44     | 48    | 1st 5s g., 1931. . . . . M&S  | .....  | 100   |
| Lehigh Coal & Nav.—4½s, '14. . . . . Q-F     | 108½   | 104   | Gas & Elec. Co. of Bergen Co.—             |        |       | Oakland G. L. & H. 2d 5s, 1916. M&S                                 | 107½   | 108½  |
| Railroad, gold, 4s, 1914. . . . . Q-F        | 104    | ..... | Cons. g. 5s, 1949. . . . . J&D             | \$100  | 102   | Ogden Gas 5s, 1945. . . . . M&N                                     | \$ 90  | 90½   |
| 6s, extend. to 4s, g., 1914. . . . . J&D     | 104    | ..... | Gen. 5½, Nov. 1, 1954. . . . . M&N         | 95     | 97    | Ohio & Ind. Con. Nat. & Ill. Gas—                                   |        |       |
| Consol. mort., 7s, 1911. . . . . J&D         | 117½   | 109   | General Elec.—3½s, '42, opt. . . . . F&N   | 90½    | 91    | 1st 6s, 1926. . . . . J&D   | 24     | 30    |
| Gen. M., g., 4½s, May, 1924. Q-F             | 109    | ..... | GrandRap. Edison, 5s, g., 1916. M&A        | .....  | 101   | Omaha Elec. Light & Power—  |        |       |
| Funding 4s, g., July 1, 1948. J&J            | 103    | ..... | Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A     | \$102  | 104   | 1st g., 5s, 1933, op. 1908. . . . .                                 | \$100  | 102   |
| Maryland Steel Co., 5s, 1922, F&A            | 103½   | ..... | Hartford El. Lt.—5s, op. '05-15. J&D       | \$100  | ..... | Omaha Gas 1st con. g. 5s, '17. F&A                                  | \$102  | 103   |
| Monong. Riv. Coal—6s, 1949. A&O              | 110    | ..... | Haverhill G. S. Co. 1st g. 5s, '29. J&J    | .....  | 100   | Ontario Power Company—  |        |       |
| N. Y. Susq. & W. Coal—6s, 1912. M&S          | 100    | ..... | Houghton Co. (Mich.) Elec. Light—          |        |       | 1st g. 5s, 1943 op. to '13. . . . . F&A                             | \$ 99  | 101   |
| N. Y. & Wilkes-B. Coal, 6s, '33. M&N         | 15     | ..... | 1st g. 5s, Jan. 1, 1927, opt. . . . . J&J  | \$ 97½ | 100   | Pacific Gas Impr.—4s, 1930. . . . . Q-M                             | 93     | ..... |
| Pennsylvania Coal & Coke—                    |        |       | Hudson Co. Gas—5s, g., 1949. M&N           | 111    | ..... | Pacific Light & Power Co.—  |        |       |
| 1st s. f. g., 5s, July 1, 1932, op. J&J      | .....  | 102   | Hudson River Electric Co.—                 |        |       | 1st g., 5s, June 1, 1943. . . . . J&J                               | 101½   | ..... |
| Cons. 1st & coll. tr. g. 5s, '53. M&S        | .....  | 95    | 1st g. gn. 5s, Dec. 18, '31. M&N           | \$ 99  | 102   | Paterson & Passaic Gas & Elec.—                                     |        |       |
| Penn. Steel 1st 5s, 1917. . . . . M&N        | 107    | ..... | Hudson River Elec. Power Co.—              |        |       | Consol g. 5s, 1949. . . . . M&S                                     | \$103  | ..... |
| Consol. gold 6s, 1925. . . . . M&S           | 116½   | ..... | 1st g., gu. 5s, Jan. 2 1944. F&A.          | \$ 98  | 101   | Pawtucket Gas 4s, 1932. . . . . M&N                                 | .....  | ..... |
| Pittsburgh Coal Co.—                         |        |       | Hudson River Gas & Electric Co.—           |        |       | People's G. L. & Coke, Chicago—                                     |        |       |
| 1st s. f. g. 5s, 1951, opt. . . . . J&J      | .....  | 107½  | 1st Ref. g. 5s, 1929. . . . . M&N          | \$100  | ..... | 1st con., g., 6s, 1943. . . . . A&O                                 | 125½   | 127   |
| Pitts. Wheel & L. Erie Coal, new 4s.         | 30     | 45    | Hudson River Water Power Co.—              |        |       | Chio. G. L. & C. 1st g., 5s, '37. J&J                               | 110    | ..... |
| Pleasant Val. Coal 5s, 1923. . . . . J&J     | 96     | ..... | 1st g. s. f. 5s, 1914-1929. . . . . M&N    | \$100  | 103   | Consum. Gas, 1st g., 5s, 1936. J&D                                  | 106½   | 108   |
| Republic Iron & Steel—                       |        |       | Imperial Elec. Lt., Heat & Power           |        |       | Mutual Fuel Gas, 5s, 1947. M&S                                      | 106    | 107   |
| 5s, g. coll. notes Oct. 1, '06. . . . . Q-F  | \$ 99½ | 100   | (St. Louis) 1st M. 5s, 1930. A&O           | \$101½ | ..... | Refunding gold 5s, 1947. . . . . M&S                                | 103½   | 107   |
| 5s, g. coll. notes, Oct. 1, '07. . . . . Q-F | \$ 99½ | 100   | Indiana & Michigan Elec. Co.—              |        |       | Peoria Gas & Electric Co.—  |        |       |
| Rochester & Pitts. Coal & Iron—              |        |       | 1st llen g. 5½, 1935, opt. . . . . F&A     | \$100½ | 102½  | 1st g. 5s, 1923, op. 1908. . . . . J&J                              | \$100  | 101   |
| Purch. money g. 5s, 1946. . . . . M&N        | 104    | ..... | Indiana Nat. & Ill. 1st, 6s, '08. M&N      | 23     | 26    | Philadelphia Company—   |        |       |
| San Francisco Coke & Gas—                    |        |       | Indianapolis Gas Co.—                      |        |       | 1st col. tr., g. 5s, 1949. . . . . M&S                              | 110½   | 111   |
| Gen. M. 5s, 1945, opt. . . . . M&N           | 82     | ..... | 1st con., g., 5s, 1952. . . . . A&O        | \$104  | 105   | Cons. mtg. coll. tr. g. 5s, 1951. M&N                               | 105¾   | 105¾  |
| Shoss Iron & S. Co. 1st, 6s, 1920. F&A       | 112    | 114   | Jackson Gas, 5s, g., 1937. . . . . A&O     | \$ 97½ | 101   | Phila. Elec.—Tr. ofts. g. 4s, '49. J&J                              | 72½    | 73    |
| Cons. 4½s, 1918. . . . . A&O                 | \$ 94  | 96    | Kansas City (Mo.) Gas 5s, '22. A&O         | 100    | 101   | 5s, g., Tr. cert., Apr. 1, 1948. A&O                                | 100½   | 100½  |
| Somerset Coal 5s, 1932, opt. F&A             | \$ 95  | 98    | Kenosha Gas & Electric Co.—                |        |       | Portland (Ore.) Gas 5s, '51. F&A                                    | \$104½ | ..... |
| Sunday Creek Coal, g., 6s, '12. J&D          | 100    | ..... | 1st g. 5, June 1, 1910-1930 J&D            | \$100  | 102   | Potomac Electric Power Co.—   |        |       |
| Susqueanna Coal, 6s, 1911. . . . . J&J       | 105    | ..... | Kings Co. Elect. Light & Power—            |        |       | 1st g. 5s, 1929, opt. . . . . J&D                                   | .....  | 104   |
| Tenn. C. I. & RR.—                           |        |       | 1st gold 5s, 1937. . . . . A&O             | 109    | ..... | Quincy (Ill.) G. & L. 5s, 1929. M&S                                 | .....  | 102   |
| Gen. g. 5s, July 1, 1951. . . . . J&J        | 100½   | ..... | Purchase money 6s, g., 1997. A&O           | 124½   | 126   | Reno (Nev.) P. L. & W. 6s, '41. J&J                                 | 102    | 105   |
| Tenn. Div., 1st 6s, Jan. 1917. A&O           | 113    | ..... | B'klyn Edis. Ill. cons. 4s, '39. J&J       | 96     | ..... | Roch. Gas & Elec.—5s, 1912. M&N                                     | 104    | 106½  |
| Birm. Div., 1st con., 6s, '17, J&J           | 112    | 113½  | Knoxville (Tenn.) Gas Co.—                 |        |       | 2d mort. 4½s, 1920, op. 1910. J&J                                   | 98     | ..... |
| Ala. Steel & Shipbuilding—                   |        |       | 1st g. 5s, 1933, op. 1913. . . . . A&O     | \$ 98½ | 100   | Rome (N. Y.) Gas El. & P.—  |        |       |
| 1st quar., gold, 6s, 1930. . . . . J&J       | \$100  | 105   | Laclede Gas, g. 5s, May, 1919. Q-F         | 108¾   | ..... | 1st 5s, g., 1931. . . . . J&D                                       | 101    | 103   |
| Cahaba C. M. Co., 1st, 6s, '22, J&D          | 100    | ..... | Ref. & ext. g. 5s, 1934. . . . . A&O       | 105    | ..... | Rutherford & Bolling Spgs. Gas—                                     |        |       |
| De Bard. C. & I. Co., 6s, 1910, F&A          | 104    | 105   | La Crosse Gas & Electric Co.—              |        |       | 1st 6s, 1911. . . . . M&S   | \$104  | ..... |
| Tex. & Pac. Coal—1st 6s, 1908. A&O           | \$105  | 110   | 1st & ref. g. 5s, '21, op. '11. J&D        | .....  | 30    | Saginaw City Gas—5s, 1916. M&N                                      | \$101  | 102   |
| Union Steel Co. 5s, 1952. . . . . J&D        | \$ 98½ | 99    | Lafayette Gas, 6s, 1924. . . . . M&N       | 30     | 35    | St. Joseph Gas—1st, 5s, 1937. J&J                                   | \$ 99  | 101   |
| U. S. Steel Corp.—                           |        |       | Lockport (N. Y.) Gas & Elec. Lt.—          |        |       | St. P. Gas-L.—Con. ex., 6s, 1918. J&J                               | \$114  | ..... |
| Coll. tr. g. s. f. 5s, 1951, op. '11.        | \$112  | 113½  | 1st M., g., 5s, Feb. 1, 1920. F&A          | \$100  | 103   | 1st, 6s, 1915. . . . . J&J  | \$112  | 115   |
| Coll. tr. g. s. f. 5s, 1951, not opt         | \$112  | 114   | Logansport & Wab. V., 6s, '25. J&D         | 23     | 26    | Gen., g., 5s, 1944. . . . . M&S                                     | \$100  | 101   |
| Coll. s. f. g., 2d 5s, '63, op. '13. M&N     | 97½    | 97¾   | Los Angeles Edison Elec. Co.—              |        |       | Seattle Lighting Co.—   |        |       |
| Va. I. Coal & Coke 5s, 1949. . . . . M&S     | 89     | 90    | 1st & ref. g. 5s, 1922, op. '07. M&S       | \$101  | 102   | 1st g., 5s, 1944, op. 1910. M&S                                     | \$100  | 102   |
|  |        |       | Los Angeles Lt. Co., gn. 5s, '24. A&O      | 103    | ..... | Seattle-Tacoma Power—   |        |       |
|  |        |       | Louisville Lighting Co.—                   |        |       | 1st 5s, g., 1925, Apr., 1910. J&D                                   | 100    | 102   |
|  |        |       | 1st g., 5s, 1953. . . . . A&O              | .....  | ..... | Somerset Un. & Middlesex L'g.                                       |        |       |
|  |        |       | Lowell El. Lt. Co., 1st, 5s, g., '14. J&J  | \$104  | ..... | Gold 5s 1943. . . . . J&D   | \$ 75  | 83    |
|  |        |       | Madison Co. (N. Y.) Gas & Elec.—           |        |       | Suburban Gas Co. of Phila.—   |        |       |
|  |        |       | 1st g. 5s, Jan. 1, 1932, opt. J&J          | .....  | 100   | 1st s. f., g., 5s, Apr. 1, '52, op. '07. A&O                        | .....  | 97    |
|  |        |       | Madison Gas & Elec. g., 6s, '26. A&O       | \$106  | 110   | Superior Water Lgt. & Power Co.—                                    |        |       |
|  |        |       | Madison River Power—                       |        |       | 1st 4s, May, 1931. . . . .  | .....  | 60    |
|  |        |       | 1st M. 5s, 1935, gu., opt. . . . . F&A     | .....  | 95    | Syracuse Gas, g., 5s, Jan., 1946. J&J                               | \$104½ | 105½  |



| Bonds.                                   |            | Bid.    | Ask. | Bonds and Stocks.                          |           | Bid.    | Ask. | Stocks.                                   |           | Par.    | Bid. | Ask. |
|--|------------|---------|------|--|-----------|---------|------|---|-----------|---------|------|------|
| Westchest. Light. 1st g. 5s, '00, J&D    | \$110 1/2  | 112     |      | Butte & Boston 6s, 1917..... A&O           | \$ 97     | 100     |      | United Fruit Co. deb. conv. g. 5s,        |           |         |      |      |
| N. Y. Sub. Gas—1st g. 5s, 49. M&F        | \$ 100 3/4 | 101 1/4 |      | Central Foundry Co.—                       |           |         |      | 1911, optional 1903..... M&S              | \$109 7/8 |         |      |      |
| Westingh. El. & Mfg. 5% notes, 1907      | \$100 3/4  | 101 1/4 |      | Deb. 6s, 1919, opt. 1901..... M&N          | 81        | 83      |      | U. S. Env'e Co.—6s, g., Aug., '18. J&J    | \$107     | 109     |      |      |
| Walker Co., 1st g. 6s, 1916. J&J         | \$106      |         |      | Cent. Hnd. St'boat.—5s, 1918. M&N          | 100       | 102 1/2 |      | Deb. g., 5s, 1906-1912..... F&A           | \$ 99 1/2 |         |      |      |
| Wilkes Barre Gas & Electric Co.—         |            |         |      | Central Leather 5s, 1925.... A&O           | 102       | 102 1/4 |      | U. S. Leath.—8. f. deb., 6s, g., '13. M&N | 111       |         |      |      |
| Cons. g. 5s, 1955. Opt..... J&J          | \$102      | 103     |      | Ches. & Del. Canal 1st 5s, '16 J&J         |           | 48 1/4  |      | T. S. Mortgage & Trust Co.—               |           |         |      |      |
| Williamst. Gas—1st g. 5s, '39. F&A       | \$100      |         |      | Chic. B'd of Trade 4s, 1927.... J&D        | \$102 1/2 |         |      | Ser. E to N 4s, 1917 to 1922 Var.         | \$ 99     | 100     |      |      |
| Willimantic Gas & Elec. Lt. Co.—         |            |         |      | Chic. Junct., col., g., 5s, 1915, J&J      | \$107     |         |      | U. S. Realty & Improvement—               |           |         |      |      |
| 1st 5s, 1923, op. 1913..... J&J          | \$ 100 1/2 | 102 1/4 |      | Coll. tr. ref'd'g g. 4s, 1940. A&O         | \$100 1/2 |         |      | 5s, g., 1924, optional..... J&J           | 99 1/2    | 100     |      |      |
| <b>TELEGRAPH &amp; TELEPHONE BONDS.</b>  |            |         |      | Chic. Pneu. Tool 5s, 1921..... J&J         | \$ 77 1/2 | 78      |      | U. S. Red. & Ref. Co. 6s, 1931. J&J       |           |         |      |      |
| Albany Home Telep 6s, 1927. J&J          | \$ 94      | 95      |      | Ch. Chamb. Com., 4s, 1908, J&J.            | 99        |         |      | U. S. Sugar Ref. 1st, g., 6s, '21. J&D    | 70        | 80      |      |      |
| American Teleph. & Teleg. Co.—           |            |         |      | Reve. & Sand. Brewing—6s, g., '48          | \$ 99 1/4 | 99 3/8  |      | Virginia-Carolina Chemical—               |           |         |      |      |
| Coll. tr., g. 4s, 1929..... J&J          | \$ 99      |         |      | Commercal Bldg. Co., 6s, '07. M&N          |           | 31      |      | Coll. tr. s. f. g. 5s, 1912, opt. A&O     | 102       | 102 3/8 |      |      |
| 5 p. c. gold notes, 1907..... M&N        | \$101 1/4  | 101 3/8 |      | Cons. Rub. Tire—Ino. 4s, '51. A&O          | 31        | 35      |      | Welsbach Co. Col. tr. g. 5s, '30. J&D     | 87 1/2    |         |      |      |
| Amer. Bell Tele.—Deb. 4s, '08. J&J       | \$ 100     | 100 1/8 |      | Consolidated Tobacco Co.—                  |           |         |      | <b>COAL, IRON &amp; STEEL STOCKS.</b>     |           |         |      |      |
| Bell Telephone of Canada—                |            |         |      | Coll. tr. g. 4s., Aug. 1, 1951. F&A        |           | 81      |      | Alabama Consol. Coal & Iron..... 100      |           |         | 63   |      |
| Deb. gold 5s, 1925..... A&O              | \$107 1/2  | 108     |      | Cov. & Cin. Bdg., 1st, g., 4s, 1915. J&J   | \$100     | 101     |      | Preferred..... 100                        | 93 1/2    | 95      |      |      |
| Central Union Telephone Co.—             |            |         |      | Distillers' Securities Corp.—              |           |         |      | American Coal Co of N. J..... 25          | 170       | 195     |      |      |
| 1st, g., 6s, July 1, 1906-16..... J&J    | \$104 1/2  |         |      | Col. tr. ov. g. 5s, '27, op. '08. A&O      | 82 1/4    | 82 1/2  |      | Preferred..... 100                        | 9 1/2     | 9 3/4   |      |      |
| 5s, g., Jan. 1, 1909-1919..... J&J       | \$ 97      |         |      | Eagle & Phenix Mfg., 6s, 1923. J&J         | 103       | 109     |      | American Steel Foundries..... 100         | 39        | 40      |      |      |
| Ches. & Pot. Tel. cons. 5s, '09-29. J&J  | 106        | 107     |      | Eastern Steamship Co—                      |           |         |      | Preferred..... 100                        | 29 1/2    | 30      |      |      |
| Com'l Cable—4s, g., 2397..... Q-J        | 98         |         |      | 1st M. s. f. g. 5s, 1927 (opt.) M&N        | \$100     | 103     |      | Bethlehem Steel Corp..... 100             | 87 1/2    | 88      |      |      |
| Cumberland Teleph. & Teleg.—             |            |         |      | Erle & Western Transportation—             | \$102 1/2 | 103     |      | Preferred..... 100                        | 26        | 30      |      |      |
| 1st s'k'g fd. g. 5s, 1918..... J&J       | \$106      | 108 1/2 |      | Guar. g. 4s, 1925, opt. 1910. J&J          | \$ 95     | 100     |      | Black Diamond Anthracite Coal. 1          |           |         |      |      |
| Deb. 5s, Feb. 1, 1920..... F&A           | \$ 99      | 100 1/2 |      | Evansville Brewing, 6s, 1915. J&J          | \$ 95     | 100     |      | Bon Air Coal & Iron, common. 100          | 83 1/2    | 85      |      |      |
| Cuyahoga Telep 5s, 1919..... J&J         | \$ 82      | 82 3/4  |      | Evansville Cot. Mill—6s, 1910. A&O         | \$ 98     | 100     |      | Preferred..... 100                        | 48 1/8    |         |      |      |
| Kan. C. Home Telep. 5s, '23..... J&J     | \$ 95 3/4  | 96 1/4  |      | Fort St. Union Depot, Detroit              |           |         |      | Cambria Iron Co..... 50                   | 28 3/4    | 28 7/8  |      |      |
| Kinloch Telephone. 6s, 1928. F&A         | \$109      | 109 1/2 |      | 1st g. 4 1/2s, Jan., 1941..... J&J         | \$106     |         |      | Cambria Steel Co..... 50                  | 63 3/4    |         |      |      |
| Louisville Home Telephone—               |            |         |      | Girard Pt. Storage, 3 1/2s, '40. A&O       | 90        | 95      |      | Central Coal & Coke..... 100              | 77 1/2    |         |      |      |
| 1st g. 5s, July 1, 1922..... J&J         | \$ 90      | 91      |      | Hottelb. Bauernschmidt-Straus.             |           |         |      | Preferred..... 100                        | 45 3/4    | 45 7/8  |      |      |
| Met. Teleph. & Teleg. Co.—               |            |         |      | Brew. Co.—1st 3-4s, 1951. M&S              | 60 3/4    | 61      |      | Colorado Fuel & Iron..... 100             | 85        | 99      |      |      |
| 1st g. 5s, May 1, 1918..... M&N          | 111 1/4    |         |      | 2d Income 5s, 1951..... M&N                | 31 7/8    | 32      |      | Preferred..... 100                        | 15        | 16      |      |      |
| Mich. State Telep.—5s, 1924. F&A         | \$ 99 1/4  | 100 3/4 |      | Pt North'n Paper g., 5s, 1927. J&J         | \$ 97 1/2 | 100     |      | Col. & Hook. Coal & Iron..... 100         | 65        | 80      |      |      |
| New Eng. Tel. & Tel. 6s, 1906. A&O       | \$100 1/2  | 106 1/4 |      | Havana Tobacco—5s, 1922..... J&D           | 79        | 82      |      | Preferred..... 100                        | 60        |         |      |      |
| Deb. 5s, 1915..... A&O                   | \$105 1/2  | 106 1/4 |      | Hawaiian Com. & Sug., 5 1/2s, '16 A&O      | 107 3/4   | 108     |      | Consolidation Coal of Md..... 100         |           |         |      |      |
| 5s, Apr., 1916..... A&O                  | \$105 3/8  | 107 1/4 |      | 5s, 1919..... A&O                          | 107 3/4   | 108     |      | Consolidated Coal Co., St. L..... 100     | 12 5/8    | 13      |      |      |
| Deb. 5s, 1919..... A&O                   | \$106 1/2  | 107 3/8 |      | Hecker-Jones-Jewell, 6s, 1922. M&S         | 108       | 110     |      | Preferred..... 100                        | 67 3/8    | 6 3/4   |      |      |
| 4s, Jan., 1930..... J&J                  | \$ 96      |         |      | Hoboken Land Imp., 5s, '10. M&N            | \$102 1/2 | 103 1/2 |      | Diamond State Steel..... 10               | 1 1/2     | 1 1/2   |      |      |
| N. Y. & N. J. Telep., 5s, g., '20. M&N   | \$101 1/2  |         |      | Hoster-Columbus Breweries—                 |           |         |      | Preferred..... 10                         | 3 1/2     |         |      |      |
| N. Y. & Pa. Teleph. & Teleg. Co.—        |            |         |      | 1st g., 6s, 1955, opt..... J&J             | \$ 92 1/4 | 93 1/4  |      | Dominion Coal..... 100                    | 79        | 80      |      |      |
| 1st gold 5s, Feb. 1, 1926..... F&A       | \$ 107     | 107 1/2 |      | Huebner-Toledo Brewery 6s.....             | \$ 92 1/4 | 92 1/4  |      | Preferred trust certfs..... 100           | 114       | 115     |      |      |
| Gen. 8'k'g fd. g. 4s, Nov., '29. M&N     | \$ 92      |         |      | Illinois Tunnel 5s, 1928, opt. J&D         |           | 95      |      | Dominion Iron & Steel..... 100            | 23        | 24      |      |      |
| Postal Tel. Cable of Texas—              |            |         |      | Independent Brewing 6s, '55. J&J           | \$106 1/2 | 106 3/4 |      | Preferred..... 100                        | 73        | 73 1/2  |      |      |
| 1st s. f., gn., g., 5s, 1928..... J&J    | \$101 1/2  | 103 1/2 |      | Int'ernational M-roh. Marine—              |           |         |      | Empire Steel & Iron..... 100              | 6         | 8       |      |      |
| Rochester Telep. 1st g., 5s, '20.        | \$108      | 108     |      | Col. tr. deb., 4 1/2s, 1922, op. '07.      | 82        | 82 1/2  |      | Preferred..... 100                        | 38        | 45      |      |      |
| Gen. 5s, 1933..... A&O                   | \$ 99      | 100 1/4 |      | International Navigation—                  |           |         |      | Fairmont Coal Co..... 100                 |           |         |      |      |
| South. New Eng. Telephone—               |            |         |      | 1st g. 5s, Feb. 1, 1909-1929. F&A          | 90        | 91      |      | George's Creek Coal..... 100              | 60        | 65      |      |      |
| 1st g. 5s, Dec. 1, 1948..... J&D         | 118        |         |      | Internat'n'l Paper—6s., 1918. F&A          | 108 1/2   |         |      | La Belle Iron Works..... 100              | 115       | 120     |      |      |
| Toledo Home Telep. 5s, 1922. J&J         | \$ 93      | 93 3/8  |      | Con. conv. g. s. f. 5s, '35, op. '09. J&J  |           | 69      |      | Laokawanna Steel Co..... 100              | 75        | 77      |      |      |
| Twin City Telephone Co.—                 |            |         |      | International Silver, 6s, 1948. J&D        | \$107     | 108     |      | Lehigh Coal & Navigation..... 50          |           |         |      |      |
| 1st g. 5s, 1912, '14, '17, & '26. J&J    | \$ 100     | 100     |      | International Steam Pump—                  |           |         |      | Trustee's Certfs..... 100                 | 106       | 107     |      |      |
| U. S. Teleph. 5s, 1919..... J&J          | 81         | 82 1/2  |      | Conv. deb. g. 6s, '13, op. '08. J&J        |           | 103 3/4 |      | Lehigh & Wilkesbarre Coal..... 50         | 45        |         |      |      |
| Western T. & T. Col. tr. g. 5s, '32. J&J | \$104 3/4  | 105     |      | Kansas City Stock Yards Co.—               |           |         |      | Maryland Coal, pref..... 100              | 100       |         |      |      |
| Western Union—                           |            |         |      | Conv. 5s, Feb. 1, 1910..... F&A            | \$ 100    |         |      | Massillon Coal..... 100                   |           |         |      |      |
| Collateral tr., cur., 5s, 1938. J&J      |            | 112 1/2 |      | Kirby Lumber Co.—See Timber                | Cts. b    | elow.   |      | Monongahela River Coal..... 50            |           |         |      |      |
| Fdg. & R.E.M. 4 1/2s, g., 1950. M&N      | \$105 7/8  | 106     |      | nickb. Ice, 1st, g. 5s, 1928. A&O          | \$ 97 1/2 |         |      | Preferred..... 50                         | 26 3/4    |         |      |      |
| Mutual Union 6s, 1911..... M&N           | 107 3/8    | 110     |      | Lake Super'r Corp. 5s, 1924. Oct.          |           |         |      | Montana Coal & Coke..... 25               | 33 3/8    | 35 3/8  |      |      |
| Northw'n gn. g. 4 1/2s, 1934. J&J        |            |         |      | Lamson S. Service—5s, 1922.....            |           | 95      |      | New Central Coal..... 20                  | 40        | 45      |      |      |
| <b>WATER BONDS.</b>                      |            |         |      | Madison Sq. Gard., 1st 5s, 1919. M&N       | 107       | 111     |      | New Haven Iron & Steel..... 5             | 2 1/4     | 2 3/4   |      |      |
| Artesian Water (Tenn.) 5s, '09. J&J      | \$102      | 104     |      | 6s, 1919 (J.P.M. & Co. certfs.). M&N       | 70        | 90      |      | Nova Scotia Steel & Coal..... 100         | 64 1/2    |         |      |      |
| Consol. 5s, 1909..... J&J                | \$103      | 104     |      | Mason Temp. (Memph.), 5s 1910-30           | 103       | 106     |      | Preferred..... 100                        | 113 3/4   |         |      |      |
| Consol. Water Co. of Utica—              |            |         |      | Metropolitan Steamship Co—                 |           |         |      | Pennsylvania Steel..... 100               | 46        | 46 1/2  |      |      |
| 1st g. 5s, Jan., 1930..... J&J           | \$100      | 106     |      | 1st s. f., g., 5s, 1930..... M&N           | \$101     | 103     |      | Preferred..... 100                        | 102       | 104     |      |      |
| Contra Costa Water, 5s, 1915. J&J        |            | 106     |      | Mex. Int'l Imp. Co., 5s, 1908. J&J         | 90        |         |      | Pittsburg Coal..... 100                   | 15        | 16      |      |      |
| Denver Union Water 5s, 1914. J&J         | 102        | 104     |      | Miami & Erie Canal Trans.—                 |           |         |      | Preferred..... 100                        | 59        | 59 1/2  |      |      |
| Hackensack Water Company—                |            |         |      | 1st 5s, May 1, 1921..... M&N               | \$ 23 1/4 |         |      | Pocahontas Collieries pref.....           | \$ 85     | 90      |      |      |
| 1st g., 4s, 1952, opt. 1912..... J&J     | \$ 94      | 96 1/2  |      | Minneapolis Brew.—7s, 1913. A&O            | 110       | 113     |      | Republic Iron & Steel..... 100            | 23 7/8    | 24      |      |      |
| Indianapolis Water Co.—                  |            |         |      | Mortgage-Bond Co., N. Y.—                  |           |         |      | Preferred..... 100                        | 91 1/2    | 91 3/4  |      |      |
| 2d g. 5s, July 1, 1911-1926. J&J         | \$101      |         |      | 4s, 1925, opt. 1915..... J&D               | \$ 100    |         |      | Gloss-Sheffield Steel & Iron Co. 100      | 68        | 69      |      |      |
| Lack. Valley Water 5s, 1927. A&O         | \$105      | 110     |      | Mt. Vernon Cotton Duck, 1st, 5s..          | 83        | 83 1/4  |      | Preferred..... 100                        | 10 1/2    | 105     |      |      |
| Louisv. Water Co., 1st, 6s, 1906. A&O    | \$101 3/4  | 101     |      | Incomes.....                               |           |         |      | Susquehanna Iron & Steel..... 5           | 1 1/4     | 1 3/8   |      |      |
| 2d, 5s, 1910..... F&A                    | \$102 1/2  | 101     |      | Nat. Auto. Weighing Machine—               |           |         |      | Tennessee Coal Iron & R.R. Co. 100        | 87 1/8    | 87 3/8  |      |      |
| Metro Water Co., Kan. City.—             |            |         |      | 1st, 6s, June 1, 1933..... J&D             | 91        | 98      |      | Texas & Pacific Coal Co..... 100          | 75        | 80      |      |      |
| 4s, Jan., 1919..... J&J                  | \$ 50      | 55      |      | National Enamel & Stamp. Co.—              |           |         |      | Tidewater Steel Co..... 10                | 1 1/4     | 1 1/2   |      |      |
| Morris Aqueduct 4s, 1915..... F&A        | \$ 101     | 101     |      | 1st g. 5s, 1905 to 1911..... M&S           | \$100 3/4 | 102     |      | Preferred..... 10                         | 2         | 4       |      |      |
| N. Hav. Wat conv. deb. 4s, '15..... J&J  | \$165      | 170     |      | Nat. StarCh. Deb. 5s, g. 1925. J&J         | 69        | 71      |      | U. S. Steel Corporation..... 100          | 38        | 39 1/2  |      |      |
| Oakland Water Co.—5s, g., '15. J&J       | 98         | 100     |      | Nat. Star'hMfg. 1st, g. 6s, '20. M&N       | 85        |         |      | Preferred..... 100                        | 104 7/8   | 105     |      |      |
| Omaha Water Co., 5s., '46, opt. J&J      | 82         | 88      |      | N.E. Cot'n Yarn Co. g. 5s, 1929. F&A       | \$ 98     | 99      |      | Va. Iron, Coal & Coke..... 100            |           | 42      |      |      |
| Prior lien, g., 5s, 1916, opt. J&J       | 95         |         |      | N. O. Cot. Ex., 1st, 5s, '06. J. A. J. & O | 102       |         |      | Warwick Iron & Steel..... 10              | 5 3/4     | 6       |      |      |
| Passaic Water Co., Gn. g. 5s, '37. J&J   | \$108 1/2  | 105     |      | N. Y. Biscuit Co.—6s, 1911..... M&S        | 105       |         |      | Westmoreland Coal..... 50                 | 89        |         |      |      |
| Portland Water Co., 4s, 1927. F&A        | \$103      | 105     |      | N. Y. & E. R. Ferry—5s, 1922. M&N          | 92        | 97      |      | Wheeling Mould & Foundry..... 50          | 70        |         |      |      |
| Racine (Wis.) Water Co.—                 |            |         |      | N. Y. & Hob. F., 5s, May, 1946. J&D        | \$109     | 110     |      | Wheeling Steel & Iron Co..... 100         |           | 124     |      |      |
| Guar., g., 5s, 1931..... M&N             |            | 100     |      | Hoboken Ferry 5s, 1946..... M&N            | \$110     | 112     |      | <b>ELECTRIC &amp; GAS STOCKS.</b>         |           |         |      |      |
| Spring Br'k Water—5s, g., '26. A&O       | 103        |         |      | N. Y. & N. J. Ferry—5s, 1946. J&J          | \$104     | 108     |      | American Light & Traction..... 100        | 101 1/2   | 102 1/2 |      |      |
| Spring Val. Water—6s, 1906..... M&S      | 101 1/4    |         |      | N. Y. & So. B'klyn Ferry & Steam           |           |         |      | Preferred..... 100                        | 104       | 105 1/2 |      |      |
| 2d mtg. 4s, 1917..... Q-F                | 100 1/4    |         |      | Transp. 1st 5s, 1906..... M&N              | 98        | 101     |      |   |           |         |      |      |



| Stocks.                                   |        |        | Stocks.                              |      |      | Stocks.  |       |       |
|---|--------|--------|--------------------------------------|------|------|--|-------|-------|
| Par.                                      | Bid.   | Ask.   | Par.                                 | Bid. | Ask. | Par.   | Bid.  | Ask.  |
| Indianapolis Gas.....50                   | 50     | 60     | HARTFORD—LIFE INSURANCE              |      |      | MANUFACTURING STOCKS                             |       |       |
| Kansas City Gas.....100                   | 40     | 50     | Etna Indemnity Co.....100            |      |      | NORTHERN MILLS.                                  |       |       |
| Kings Co. Elec. Lt. & Power.....100       | 195    | 210    | Etna, Life.....100                   |      |      | Par.   | Per   | share |
| Laclede Gas Light, com.....100            | 104    | 104    | Connecticut General.....100          |      |      | 302½   | 302½  | 302½  |
| Preferred.....100                         | 95     | 110    | Hartford Life.....100                |      |      | Am. Linen (Fall River).....100                   | 87    | 90    |
| Louisville Gas Co.....100                 | 145    | 148½   | Travelers'.....100                   |      |      | Amory (N. H.).....100                            | 125   | 125   |
| Lowell Electric Light.....100             | 210    | 210    | LOUISVILLE.                          |      |      | Amoskeag (N. H.).....1000                        | 2100  | 2300  |
| Lowell Gas.....100                        | 242    | 245    | German.....50                        |      |      | Androscogin (Me.).....100                        | 115   | 115½  |
| Lynn Gas & Electric.....100               | 300    | 300    | Louisville.....100                   |      |      | Appleton (Mass.).....100                         | 117½  | 117½  |
| Manuf. Light & Heat, Pittsb.....50        | 35½    | 35½    | MEMPHIS.                             |      |      | Arkwright Manuf. Co. (F. R.).....100             | 92    | 92    |
| Massachusetts Gas Cos.....100             | 50     | 50½    | Bluff City.....100                   |      |      | Arlington Mills (Mass.).....100                  | 135   | 135½  |
| Preferred.....100                         | 87½    | 83     | Factors.....100                      |      |      | Atlantic Cotton Mills.....100                    | 57    | 57    |
| Michigan Light Co., pref.....100          | 95½    | 100    | Hernando.....100                     |      |      | Barnard Mfg. (Fall River).....100                | 100   | 100   |
| Minneapolis Gen. Electric.....100         | 99     | 99     | Phoenix.....100                      |      |      | Bates (Me.).....100                              | 175   | 175   |
| Preferred.....100                         | 109    | 109    | MOBILE.                              |      |      | Berlin (Paper) Mills Co., Me., pf. 100           | 105   | 107½  |
| Montreal Light Heat & Power.....100       | 93     | 93½    | Factors & Traders.....100            |      |      | Bigelow Carpet Co.....100                        | 116   | 117½  |
| Municipal Gas (Albany).....100            | 270    | 280    | Stonewall.....100                    |      |      | Scott Cot. (Mass.).....1000                      | 25    | 75    |
| Mutual Elec. Lt., S. Francisco.....10     | 16¾    | 16¾    | NEWARK.                              |      |      | Border City Mfg. (Fall River).....100            | 97½   | 97½   |
| Narragansett Electric.....50              | 98     | 98     | American.....5                       |      |      | Boston Manuf. Co. (Mass.).....100                | 25    | 60    |
| Nashville Gas Light Co.....100            | 123    | 125    | Firemen's.....50                     |      |      | Boston Belting.....100                           | 206   | 208   |
| Newark Consolidated Gas.....100           | 92     | 93     | Newark Fire.....5                    |      |      | Boston Duck (Mass.).....700                      | 1200  | 1275  |
| New Bedford Gas & Edison.....100          | 231    | 231    | Prudential Life.....420              |      |      | Bristol Manuf'g Co. (N. B.).....100              | 55    | 60    |
| New Haven Gas-Light.....25                | 51     | 53     | NEW HAVEN.                           |      |      | Butler Mill (N. B.).....100                      | 82    | 82    |
| New Orleans Gas-Light Co.....100          | 100    | 100    | Security Insurance Co.....40         |      |      | Cabot Manufacturing Co. (Me.).....100            | 52½   | 52½   |
| Trust certificates.....                   |        |        | NEW ORLEANS.                         |      |      | Chace (Fall River).....100                       | 102   | 102   |
| New York City—Consolidated.....100        | 185    | 190    | Germania.....100                     |      |      | Chicopee (Mass.) Old.....100                     | 9     | 10    |
| Mutual.....100                            | 275    | 285    | Hibernia.....100                     |      |      | New stock.....87½                                | 87½   | 87½   |
| Standard, com.....100                     | 130    | 150    | Lafayette.....50                     |      |      | City Manufacturing Co. (N. B.).....100           | 130   | 130   |
| Preferred.....100                         | 155    | 170    | Mechanics' & Traders'.....100        |      |      | Chicopee (N. H.).....500                         | 115   | 120   |
| N. Y. & Queens Elec. L. & P.....100       | 58     | 61     | Southern.....100                     |      |      | Collins Co. (Conn.).....100                      | 155   | 155   |
| Preferred.....100                         | 88     | 92     | Sun Mutual.....100                   |      |      | Columbian (N. H.).....100                        | 1100  | 1100  |
| N. Y. & Richmond Gas.....100              | 36     | 36     | Tentonia.....100                     |      |      | Continental (Me.).....100                        | 38    | 38    |
| Niagara Falls Power Co.....100            | 72     | 77     | NEW YORK.                            |      |      | Jornell Stocking Co. (N. B.).....100             | 220   | 240   |
| North'n Westchester Lighting.....25       | 38     | 38½    | Commonwealth.....100                 |      |      | Portsmouth Manufactur'g Co.....100               | 220   | 240   |
| Ohio Fuel Supply.....25                   | 38     | 38½    | Continental.....100                  |      |      | Royal Mills (Fall River).....100                 | 80    | 80    |
| O. & Ind. Cons. Nat. & Illum. Gas.....100 | 3      | 5      | Empire City.....100                  |      |      | Dwight (Mass.).....500                           | 1020  | 1020  |
| Pacific Lighting Co.....10                | 71     | 71     | German Alliance.....100              |      |      | Edwards (Me.).....100                            | 125   | 125   |
| Paterson & Passaic Gas & El.....100       | 73     | 75     | German-American.....100              |      |      | Everett (Mass.).....100                          | 115   | 115   |
| Pawtucket Gas Co. Pref.....100            | 103½   | 104    | Germania.....50                      |      |      | Flint Mills (Fall River).....100                 | 95    | 95    |
| People's Gas Lt. & Coke (Chic.).....100   | 48¾    | 48½    | Greenwich.....25                     |      |      | Franklin (Me.).....100                           | 102½  | 102½  |
| Philadelphia Co. (Pittsburg).....50       | 48¾    | 48½    | Hanover.....50                       |      |      | Gosnold Mills (N. B.) pref.....100               | 95    | 95    |
| Preferred.....50                          | 48¾    | 48½    | Home.....100                         |      |      | Granite (F. R.).....100                          | 125   | 130   |
| Phila. Electric Co. (\$10 paid).....25    | 87½    | 9      | Nassau (Brooklyn).....50             |      |      | Great Falls (N. H.).....100                      | 150   | 150   |
| Pittsb'g Consolidated Gas, pref.....50    | 24     | 24     | New York.....100                     |      |      | Grimmell Manuf'g Co. (N. B.).....100             | 126   | 126   |
| People's Nat. Gas & Pipe'g.....25         | 24     | 24     | Niagara.....50                       |      |      | Hamilton (Mass.).....1000                        | 650   | 680   |
| Pittsburgh Oil & Gas Co.....100           | 65½    | 65½    | North River.....25                   |      |      | Hamilton Woolen (Mass.).....100                  | 19    | 19    |
| Portland (Me.) Gas-Light.....50           | 120    | 135    | Peter Cooper.....20                  |      |      | Iargraves Mills (F. R.).....100                  | 55    | 55    |
| Portland (Ore.) Gas Light.....100         | 120    | 135    | Phoenix (Brooklyn).....50            |      |      | Fill (Me.).....100                               | 30    | 35    |
| Providence Gas.....50                     | 102    | 104    | Stuyvesant.....25                    |      |      | Josbery (Lowell), New.....100                    | 50    | 54    |
| Rhode Island Elec. Protect.....100        | 130    | 130    | United States.....25                 |      |      | Jackson (N. H.).....1000                         | 625   | 625   |
| Salem (Mass.) Electric.....100            | 177    | 200    | Westchester.....10                   |      |      | King Philip (F. R.).....100                      | 125   | 128   |
| Salem (Mass.) Gas-Light.....100           | 208½   | 215    | Williamsburg City (Brooklyn).....50  |      |      | Lancaster Mills (Mass.) New.....100              | 39    | 39    |
| San Francisco Gas & Elec.....100          | 82¾    | 82¾    | PHILADELPHIA.                        |      |      | Lanrel Lake Mills (F. R.).....100                | 100   | 100   |
| Stockton Gas & Electric Co.....50         | 5      | 5      | Alliance of Philadelp ia.....10      |      |      | Lawrence (Mass.).....100                         | 120   | 125½  |
| Syracuse Lighting Co.....100              | 61     | 62     | American Fire.....100                |      |      | Lockwood (Me.).....100                           | 89    | 89    |
| Preferred.....100                         | 99     | 99½    | Delaware.....25                      |      |      | Lowell Bleachery.....100                         | 97½   | 97½   |
| Toledo Gas Light & Coke Co.....50         | 157½   | 158    | Fire Association.....50              |      |      | Lyman Mills (Mass.).....100                      | 72½   | 73    |
| Toronto Electric Light.....100            | 170    | 175    | Franklin Fire.....100                |      |      | Manchester (N. H.), New.....100                  | 72    | 72    |
| Troy (N. Y.) Gas.....100                  | 25     | 25     | Girard F. & M.....100                |      |      | New preferred.....100                            | 107½  | 107½  |
| United Electric of New Jersey.....100     | 114    | 115    | Insurance Co. of N. A.....10         |      |      | Manomet Mills (N. B.).....100                    | 95    | 95    |
| United Electric Secur., pref.....100      | 38     | 42     | Insurance Co. of State of Pa.....200 |      |      | Massachusetts Cotton.....100                     | 87    | 87    |
| United Gas & Elec. of N. J.....100        | 87½    | 90     | Jefferson.....50                     |      |      | Mechanics' (F. R.).....100                       | 75    | 75    |
| Preferred.....100                         | 87½    | 90     | Lumbermen's.....25                   |      |      | Merchants' (F. R.).....100                       | 80    | 80    |
| United Gas & El. (S. F. \$30 pd.).....100 | 97¾    | 98     | Mechanics'.....25                    |      |      | Merrimack (Mass.).....100                        | 35    | 40    |
| United Gas Impt. (Phila.).....50          | 150    | 150    | Pennsylvania Fire.....100            |      |      | New preferred.....100                            | 65    | 65    |
| United Illum. Co. of N. Haven.....100     | 130    | 130    | Relliance.....50                     |      |      | Middlesex (Mass.).....100                        | 950   | 1000  |
| Waltham Gas Light Co.....100              | 62¾    | 62½    | Spring Garden.....50                 |      |      | Monadnock (N. H.).....1000                       | 190   | 190   |
| Washington (D. C.) Gas.....20             | 167    | 170    | Tentonia.....100                     |      |      | Morse Twist Drill (N. B.).....50                 | 630   | 650   |
| West'house Elec. & Mfg. As'v'g.....50     | 194½   | 195    | Union.....20                         |      |      | Nashua (N. H.).....500                           | 53    | 60    |
| 1st preferred.....50                      | 39½    | 40     | United Firemen's.....10              |      |      | Naumkeag (Mass.) Cotton.....100                  | 20    | 35    |
| Wheeling Gas Co.....50                    | 95     | 100    | PITTSBURGH.                          |      |      | New England Cotton Yarn.....100                  | 75    | 95    |
| Wilkes-Barre Gas & Elec.....100           | 95     | 100    | Allemania.....50                     |      |      | Preferred (new).....100                          | 25    | 25    |
| Woonsocket Electric.....100               | 95     | 100    | Armenia.....100                      |      |      | Newmarket (N. H.).....100                        | 80    | 80    |
| EXCHANGE SEATS.                           |        |        | Ben Franklin.....50                  |      |      | Osborn Mills (Fall River).....100                | 1900  | 1900  |
| Last Sale.                                |        |        | Birmingham.....50                    |      |      | Otis Manufact'g Co. (Mass.).....1000             | 2625  | 2700  |
| \$  |        |        | City.....50                          |      |      | Pacific (Mass.).....1000                         | 172   | 172   |
| \$  |        |        | German.....50                        |      |      | Pairpoint Corporation (N. B.).....100            | 100   | 100   |
| New York Stock Exch.....\$84,000          | 400    | 500    | German-American.....50               |      |      | Parker Mills (F. R.).....100                     | 275   | 280   |
| N. Y. Consol. Stk. & Pet. Ex.....200      | 175    | 200    | Humboldt.....50                      |      |      | Pepperell (Me.).....100                          | 167   | 167   |
| New York Produce Ex.....15,000            | 3,000  | 3,500  | Monongahela.....50                   |      |      | Perce Manufac'g Co. (N. B.).....100              | 122½  | 122½  |
| New York Cotton Exch.....6,000            | 5,500  | 7,000  | National.....50                      |      |      | Peocasset (Fall River).....100                   | x95   | x95   |
| New York Coffee Exch.....3,200            | 3,000  | 3,050  | People's.....37½                     |      |      | Ponemah Mills (Prov.).....100                    | 100   | 100   |
| Baltimore Stock Ex'go.....30,000          | 1,000  | 1,150  | Pittsburgh.....50                    |      |      | Preferred.....100                                | x107½ | x112½ |
| Boston Stock Exchange.....3,050           | 1,000  | 1,150  | Tentonia.....50                      |      |      | Potomaska Mills (N. B.).....100                  | 121   | 121   |
| Chicago Board of Trade.....1,000          | 7,250  | 8,000  | Union.....50                         |      |      | Rich. Borden (Fall River).....100                | 122   | 122   |
| Chicago Stock Exchange.....3,600          | 7,000  | 8,000  | Western.....50                       |      |      | Sagamore (Fall River).....100                    | 103   | 105   |
| Cleveland Stock Exchange.....4,450        | 4,500  | 6,000  | PROVIDENCE.                          |      |      | Salmon Falls (N. H.).....300                     | 92½   | 92½   |
| Minneap. Cham. of Com.....20,000          | 4,500  | 6,000  | Equitable.....50                     |      |      | Senandoa Cotton Co. (Utica).....100              | 160   | 165   |
| Montreal Stock Exchange.....4,500         | 9,500  | 12,500 | Merchants' (Liquidating).....50      |      |      | Souls Mill (N. B.).....100                       | 97    | 97    |
| New Orleans Cotton Ex.....12,000          | 12,000 | 13,000 | Prov. Washington.....50              |      |      | Stafford (Fall River).....100                    | 72½   | 72½   |
| Philadelphia Stock Ex.....8,000           | 7,000  | 9,000  | RICHMOND.                            |      |      | Tecumseh (Fall River).....100                    | 117   | 117   |
| Pittsb'gh Stock Exchange.....4,500        | 4,500  | 6,000  | Virginia Fire & M.....25             |      |      | Thorndike (Mass.).....1000                       | 1000  | 1000  |
| St. Louis Stock Exchange.....10,000       | 9,500  | 12,500 | Virginia State.....25                |      |      | Tremont & S. (Mass.).....100                     | 75    | 75    |
| Washington Stock Exch.....10,000          | 9,500  | 12,500 | SAN FRANCISCO.                       |      |      | Union Cotton Mfg. (Fall River).....100           | 125   | 130   |
| INSURANCE STOCKS.                         |        |        | Fireman's Fund.....100               |      |      | Utica Steam & Mohawk Valley Cotton Mills.....100 | 110   | 112   |
| ALBANY.                                   |        |        | ST. LOUIS.                           |      |      | Utica & Willowvale Bleach'y.....100              | 65    | 70    |
| Albany Insurance Co.....50                | 134    | 140    | American Central.....100             |      |      | Vampanoag (Fall River).....100                   | 100   | 122   |
| Commerce Insurance Co.....25              | 136    | 140    | ST. PAUL, MINN.                      |      |      | Vassutta Mills (N. B.).....100                   | 55    | 60    |
| BALTIMORE.                                |        |        | St. Paul Fire & Marine.....100       |      |      | Westamoc (Fall River).....100                    | 100   | 120   |
| German.....10                             | 16½    | 27     | WASHINGTON.                          |      |      | Whitman Mills (N. B.).....100                    | 905   | 905   |
| German American.....25                    | 100    | 100    | Arlington.....10                     |      |      | CORK CO. (Me.).....750                           | 905   | 905   |
| BOSTON.                                   |        |        | Colonial.....100                     |      |      | SOUTHERN MILLS.                                  |       |       |
| American (Fire & Marine).....100          | 255    | 255    | Columbia.....5                       |      |      | Per  | share |       |
| Boston Marine.....100                     | 100    | 100    | Commercial.....5                     |      |      | 80   | 80    |       |
| Conveyancers' Title.....100               | 30     | 35     | Corcoran.....50                      |      |      | 84   | 89    |       |
| Massachusetts Title.....100               | 200    | 200    | Fireman's.....20                     |      |      | 110  | 110   |       |
| Mercantile, Fire & Marine (new).....100   | 190    | 190    | Franklin.....25                      |      |      | 100  | 106   |       |
| North American (Fire).....100             | 88½    | 88½    | German-American.....100              |      |      | 115  | 119   |       |
| BROOKLYN.—See N. Y.                       |        |        | Metropolitan.....50                  |      |      | 100  | 86    |       |
| CINCINNATI.                               |        |        | National Union.....5                 |      |      | 102  | 102   |       |
| Cincinnati.....25                         | 125    | 150    | People's.....5                       |      |      | 101  | 101   |       |
| Commercial.....25                         | 90     | 90     | Potomac.....25                       |      |      | 95   | 95    |       |
| Eureka.....20                             | 130    | 130    | Riggs.....5                          |      |      | 99   | 99    |       |
| Fidelity.....100                          | 100    | 100    | MARINE INSUR'CE SCRIP.               |      |      | 136½   | 136½  |       |
| Merchants' & Manufacturers'.....20        | 100    | 100    | Atlantic Mutual 1900.....103½        |      |      | 70   | 70    |       |
| National.....100                          | 100    | 100    | 1901.....104                         |      |      | 104  | 104   |       |
| Security.....100                          | 100    | 100    | 1902.....105                         |      |      | 107  | 107   |       |
| HARTFORD.                                 |        |        | 1903.....106                         |      |      | 108  | 108   |       |
| Etna.....100                              | 368    | 368    | 1904.....107                         |      |      | 9  | 9     |       |
| Connecticut.....100                       | 325    | 325    | 1905.....108                         |      |      | 103  | 103   |       |
| Hartford.....100                          | 950    | 950    |                                      |      |      | 146  | 146   |       |
| National.....100                          | 535    | 535    |                                      |      |      | 99½  | 100   |       |
| Phoenix.....100                           | 298    | 298    |                                      |      |      | 82   | 85    |       |
| Steam Boiler.....50                       | 215    | 215    |                                      |      |      | 60   | 78    |       |

† Sale price. x Ex-div'd. † This price is per share not per cent. † Purchaser also pays accrued interest. † Ex-rights. n Nominal.



| Stocks.                        |      |      |           | Stocks.                      |      |         |           | Stocks                          |      |         |           |
|--------------------------------|------|------|-----------|------------------------------|------|---------|-----------|---------------------------------|------|---------|-----------|
| Par.                           | Bid. | Ask. | Per share | Par.                         | Bid. | Ask.    | Per share | Par.                            | Bid. | Ask.    | Per share |
| Gaffney Mfg. Co. (S. C.)       | 100  | 63   | 88        | Rhode Island                 | 25   | 7 3/4   | 8         | Keystone Telephone              | 50   | 137 3/8 | 14 1/4    |
| Graniteville Mfg. Co. (S. C.)  | 100  | 150  | 155       | Rose Nicol                   | 1    | 2 1/2   | 3 1/2     | Preferred                       | 50   | 25      |           |
| Greenwood Cot. Mills (S. C.)   | 100  | 100  | 100       | St. Joseph Lead              | 10   | 15      |           | Kintoon Telephone               | 100  |         |           |
| Grendel Mills (S. C.)          | 100  | 104  | 106       | Santa Fe (Gold & Copper)     | 10   | 2 3/8   | 2 1/2     | Louisville Home Telephone       | 100  | 71      |           |
| Henrietta Mills (N. C.)        | 100  | 100  | 200       | Shannon                      | 10   | 7 5/8   | 7 7/8     | Marconi Wireless Tel., Canada   | 5    | 3 1/2   | 5         |
| King, John P. Mfg. Co. (Ga.)   | 100  | 97   | 100       | Small Hope Mining Co.        | 20   | 200     |           | Mexican Telephone               | 100  | 230     | 250       |
| Lancaster Cotton Mills (S. C.) | 100  | 100  | 105       | Sunset Eclipse               | 1    | 10      |           | Mexican Telephone               | 100  | 1 1/4   | 1 1/2     |
| Langley Mfg. Co. (S. C.)       | 100  | 90   | 96        | Tamarack                     | 25   | 129     | 130       | Michigan State Telephone        | 100  | 27      | 30        |
| Laurens Cotton Mills (S. C.)   | 100  | 100  | 161       | Tecumseh                     | 25   | 14 7/8  | 15        | Preferred                       | 100  | 90      | 91        |
| Lockhart Mills (S. C.)         | 100  | 95   | 101       | Tennessee                    | 25   | 32 1/2  | 35        | Missouri & Kan. Telephone       | 100  | 78      | 79        |
| Louise Mills (N. C.)           | 100  |      | 91        | Tonapah Mining (Nevada)      | 1    | 13 1/2  | 14        | Mobile & Gulf Telegraph         | 100  | 140     | 150       |
| Mayo Mills (N. C.)             | 100  |      | 200       | Tonapah Ext. Mining          |      |         | 6:05      | Montreal Telegraph              | 40   | 165 7/8 | 167 1/4   |
| Mills Mfg. Co. (S. C.)         | 100  | 98   |           | Trinity                      | 25   | 8 3/8   | 8 1/2     | New England Telephone           | 100  | 1136    | 137       |
| Monaghan Mills (S. C.)         | 100  | 100  | 103       | Union Copper Co.             | 10   | 1 1/4   | 1 3/8     | N. Y. & New Jersey Telephone    | 100  | 163     | 172       |
| Newberry Cotton Mills (S. C.)  | 100  |      | 116       | Union Copper, Land & Mining  | 25   | 3       | 4         | N. Y. & Penn. Telephone         | 100  | 20      | 30        |
| Oranbur Mfg. Co. pref.         | 84   | 84   | 87        | United Copper, Land & Mining | 25   | 33      | 34        | Northwestern Telegr. (Guar.)    | 50   | 125     | 128       |
| Orr Cotton Mills (S. C.)       | 100  |      | 108       | United States Coal & Oil     | 25   | 9 7/8   | 10 1/2    | Pac. & Atlantic Telegr. (Guar.) | 25   | 80      | 85        |
| Paolet Mfg. Co. (S. C.)        | 100  | 146  | 149       | Utah Consolidated            | 5    | 46 3/4  | 47 1/2    | Pennsylvania Telephone Co.      | 50   | 12      | 50        |
| Pelzer Mfg. Co. (S. C.)        | 100  |      | 173       | Victoria                     | 25   | 5 5/4   | 6         | Providence Telephone            | 50   | 115     | 119       |
| Piedmont Mfg. Co. (S. C.)      | 100  | 174  | 176       | Vindicator                   | 1    |         | 85c       | Rochester Telephone Co.         |      | 193     | 197       |
| Phillips Butterf Mfg.          | 100  | 170  | 173       | White Knob (w. l.)           | 10   | 1 1/2   | 9/16      | Southern New England Tel.       | 100  | 142     |           |
| Poe, F. W. Mfg. Co. (S. C.)    | 100  | 125  | 130       | Preferred (w. l.)            |      | 1       | 1 1/2     | Southern & Atl. Telgr. (Guar.)  | 25   | 101     | 105       |
| Roanoke Mills (N. C.)          | 100  | 130  |           | Winona                       | 25   | 10 1/4  | 11 1/4    | Toledo Home Telephone           | 100  | 65      | 67 1/2    |
| Sibley Mfg. Co. (Ga.)          | 100  | 57   | 63        | Wolverine                    | 25   | 116 1/2 | 117 1/2   | U. S. Telephone Co., pref.      | 100  |         | 90        |
| Spartan Mills (S. C.)          | 100  | 133  | 141       | Wvandot                      | 25   | 2 1/2   | 2 3/4     | Western Telep. & Teleg. Co.     | 100  | 13 1/2  | 15        |
| Stonewall Cot. Mills (Mobile)  | 100  | 100  | 105       |                              |      |         |           | Preferred                       | 100  | 95      | 98 1/2    |
| Trion Mfg. Co. (Ga.)           | 100  | 131  | 140       |                              |      |         |           | Western Union Telephone         | 100  | 93 3/8  | 93 1/2    |
| Tucapau Mills (S. C.)          | 100  | 133  | 142       |                              |      |         |           |                                 |      |         |           |
| Union Cotton Mills (S. C.)     | 100  |      | 100       |                              |      |         |           |                                 |      |         |           |
| do preferred                   | 100  |      |           |                              |      |         |           |                                 |      |         |           |
| Victor Mfg. Co. (S. C.)        | 100  |      | 113 1/2   |                              |      |         |           |                                 |      |         |           |
| Warren Mfg. Co. (S. C.)        | 100  | 99   | 101       |                              |      |         |           |                                 |      |         |           |
| do preferred                   | 100  | 105  |           |                              |      |         |           |                                 |      |         |           |
| Washington Mills (Va.) pref.   | 100  | 93   | 96        |                              |      |         |           |                                 |      |         |           |
| Webb Manufact. Co.—Nashville   | 100  | 100  | 108       |                              |      |         |           |                                 |      |         |           |
| Whitney Mfg. Co. (S. C.)       | 100  | 115  |           |                              |      |         |           |                                 |      |         |           |

MINING STOCKS.

REAL ESTATE TRUST AND LAND STOCKS.

TITLE, GUARANTEE & SAFE DEPOSIT STOCKS.

MISCELLANEOUS STOCKS.

† Purchaser also pays accrued interest. † This price is per share, not per cent. † Sale price. x Ex-dividend. ¶ Ex-rights. a Anaconda is now quoted per cent. b Assessment paid. c 2d instalment paid. n Nominal. l New stock.



| Stocks.                                |                                 |                                  |  | Stocks.                         |                                 |       |  | Stocks.                          |                                 |       |  |
|--|---------------------------------|----------------------------------|--|---------------------------------|---------------------------------|-------|--|----------------------------------|---------------------------------|-------|--|
| Par.                                   | Bid.                            | Ask.                             | Stocks.                                      | Par.                            | Bid.                            | Ask.  | Stocks.  | Par.                             | Bid.                            | Ask.  |  |
| American Woolen.....100                | 37 <sup>7</sup> / <sub>8</sub>  | 38 <sup>1</sup> / <sub>2</sub>   | Havana Commercial Co.....100                 | 12                              | .....                           | ..... | Otis Elevator Co.....100                             | 60                               | 62                              | ..... |  |
| Preferred.....100                      | 104 <sup>1</sup> / <sub>2</sub> | 105 <sup>1</sup> / <sub>2</sub>  | Preferred.....100                            | 36                              | .....                           | ..... | Preferred.....100                                    | 107                              | 110                             | ..... |  |
| American Wringer.....100               | 35                              | 40                               | Havana Tobacco Co.....100                    | 27                              | 30                              | ..... | Pacific Coast Borax.....100                          | 152 <sup>1</sup> / <sub>2</sub>  | .....                           | ..... |  |
| Preferred.....100                      | 160                             | .....                            | Preferred.....100                            | 36                              | 40                              | ..... | Pacific Coast Co.....100                             | 105                              | 105 <sup>1</sup> / <sub>2</sub> | ..... |  |
| American Writing Paper.....100         | 4 <sup>1</sup> / <sub>2</sub>   | 5                                | Hawaiian Com. & Sugar.....100                | .....                           | 84 <sup>3</sup> / <sub>4</sub>  | ..... | 1st preferred.....100                                | 105                              | 110                             | ..... |  |
| Preferred.....100                      | 30                              | 31 <sup>1</sup> / <sub>2</sub>   | H. B. Claffin Co.....100                     | 109                             | 115                             | ..... | 2d preferred.....100                                 | 105                              | 106 <sup>1</sup> / <sub>2</sub> | ..... |  |
| Associated Merchants, 1st pf.....100   | 108 <sup>1</sup> / <sub>2</sub> | .....                            | 1st preferred.....100                        | 94 <sup>1</sup> / <sub>2</sub>  | .....                           | ..... | Pacific Mail Steamship.....100                       | 44 <sup>3</sup> / <sub>4</sub>   | 45                              | ..... |  |
| Baltimore Warehouse Co.....20          | 20                              | 24                               | 2d preferred.....100                         | 98                              | .....                           | ..... | Peck Stow & Wilcox Co.....25                         | 46                               | 47 <sup>1</sup> / <sub>2</sub>  | ..... |  |
| Barney & Smith Car.....100             | 18                              | 22                               | Herring-Hall-Marvin Co.....100               | 1                               | .....                           | ..... | Pennsylvania Electric Vehicle.....10                 | 2                                | 2 <sup>1</sup> / <sub>2</sub>   | ..... |  |
| Preferred.....100                      | 125                             | 130                              | 1st preferred.....100                        | 20                              | 30                              | ..... | Preferred.....10                                     | .....                            | .....                           | ..... |  |
| Bay Shell Road Co. (Mobile).....25     | .....                           | .....                            | 2d preferred.....100                         | 2                               | 5                               | ..... | Pennsylvania Salt Mfg.....50                         | 105                              | .....                           | ..... |  |
| Beatrice Creamery.....100              | 70                              | .....                            | Hoboken Land & Improvem't.....100            | 200                             | .....                           | ..... | Penn Traffic.....2 <sup>1</sup> / <sub>2</sub>       | 2 <sup>3</sup> / <sub>4</sub>    | 3 <sup>1</sup> / <sub>2</sub>   | ..... |  |
| Preferred.....100                      | 90                              | 95                               | Holyoke Water Power.....100                  | 340                             | .....                           | ..... | Phoenix Securities.....2 <sup>1</sup> / <sub>2</sub> | 2 <sup>1</sup> / <sub>2</sub>    | 3 <sup>1</sup> / <sub>2</sub>   | ..... |  |
| Billings & Spencer.....25              | 36                              | .....                            | Hooven, Owens Rentschler, pf.....100         | .....                           | 105                             | ..... | Pittsburg Brewing Co.....50                          | 26 <sup>3</sup> / <sub>8</sub>   | 26 <sup>7</sup> / <sub>8</sub>  | ..... |  |
| Bliss Company.....50                   | 141                             | 147                              | Preferred.....100                            | 30                              | 42                              | ..... | Preferred.....50                                     | .....                            | 48                              | ..... |  |
| Preferred.....50                       | 130                             | 145                              | Houston Oil.....100                          | 74                              | .....                           | ..... | Pittsburg Plate Glass Co.....100                     | 120                              | 125                             | ..... |  |
| Borden's Condensed Milk.....100        | 170                             | 180                              | Preferred.....100                            | 3 <sup>3</sup> / <sub>4</sub>   | 4 <sup>1</sup> / <sub>2</sub>   | ..... | Pittsburgh Stove & Range.....50                      | .....                            | .....                           | ..... |  |
| Preferred.....100                      | 112                             | 116                              | Huebner-Toledo Brew.....20                   | 20                              | 20 <sup>1</sup> / <sub>2</sub>  | ..... | Preferred.....50                                     | .....                            | 13                              | ..... |  |
| Boston Steamship Co.....100            | 65                              | 75                               | Preferred.....59 <sup>1</sup> / <sub>4</sub> | 60                              | .....                           | ..... | Planters' Compress trust stock.....100               | 1 <sup>1</sup> / <sub>2</sub>    | 2 <sup>1</sup> / <sub>2</sub>   | ..... |  |
| Preferred.....100                      | .....                           | .....                            | Hutchinson Sugar Plantation.....50           | 14 <sup>7</sup> / <sub>8</sub>  | 15                              | ..... | Preferred.....100                                    | 11                               | 14                              | ..... |  |
| Brandon Printing Co. (Tenn.).....100   | 100                             | 105                              | Hydraulic Press Brick.....100                | .....                           | 100                             | ..... | Plimpton (Hartford).....100                          | 105                              | .....                           | ..... |  |
| Broad Brook Co. (Hartford).....25      | 17                              | 25                               | Illinois Brick Co. (New).....50              | 15                              | 16                              | ..... | Pneumatic Signal Co.....100                          | 26                               | 28                              | ..... |  |
| Brooklyn Ferry Co.....100              | 2 <sup>1</sup> / <sub>2</sub>   | 5                                | Independent Brewing.....50                   | 15                              | 16                              | ..... | Pope Manufacturing.....100                           | 5                                | 6                               | ..... |  |
| Brunswick Dock & City Imp.....100      | 14 <sup>3</sup> / <sub>4</sub>  | 15 <sup>1</sup> / <sub>2</sub>   | Preferred.....50                             | 40 <sup>7</sup> / <sub>8</sub>  | .....                           | ..... | 1st preferred.....100                                | 75                               | 80                              | ..... |  |
| Burr Index Co. (Hartford).....25       | 10                              | .....                            | Ingersoll-Rand, pref.....100                 | 80                              | .....                           | ..... | 2d preferred.....100                                 | 17                               | 19                              | ..... |  |
| Butterick Co.....100                   | 57                              | 59                               | International Banking Co.....100             | 160                             | 165                             | ..... | Port Costa Water.....100                             | .....                            | 68                              | ..... |  |
| California Fruit Cannery Ass'n.....100 | 98                              | 99 <sup>1</sup> / <sub>2</sub>   | Internat'l Construction Co.....100           | .....                           | 112                             | ..... | Portland Water.....100                               | 105                              | 106                             | ..... |  |
| California Wine Association.....100    | 54                              | 56                               | Inter-Mercantile Marine.....100              | 13                              | 13 <sup>1</sup> / <sub>4</sub>  | ..... | Pratt & Cady Co.....100                              | 130                              | .....                           | ..... |  |
| Calumet & Chic. Can. & Dock.....100    | 94                              | 96                               | Preferred.....100                            | 33                              | 33 <sup>1</sup> / <sub>2</sub>  | ..... | Pratt & Whitney—Pref.....100                         | 100                              | 105                             | ..... |  |
| Canton Co. (Baltimore).....100         | 3                               | 6                                | International Paper Co., com.....100         | 22 <sup>1</sup> / <sub>2</sub>  | 22 <sup>1</sup> / <sub>2</sub>  | ..... | Pressed Steel Car Co.....100                         | 45 <sup>3</sup> / <sub>4</sub>   | 46 <sup>1</sup> / <sub>2</sub>  | ..... |  |
| Casein Co. of America, com.....100     | 75                              | .....                            | Preferred.....100                            | 78                              | 79                              | ..... | Preferred.....100                                    | 96                               | 96 <sup>1</sup> / <sub>2</sub>  | ..... |  |
| Preferred.....100                      | .....                           | .....                            | International Power Co.....100               | 55                              | 63                              | ..... | Procter & Gamble Co. (new stk).....100               | 410                              | 415                             | ..... |  |
| Case Lockwood & Brainard Co.....100    | 140                             | 135                              | International Salt.....100                   | 2                               | 2 <sup>1</sup> / <sub>2</sub>   | ..... | Preferred.....100                                    | 207                              | 210                             | ..... |  |
| Celluloid.....100                      | 132                             | 135                              | International Silver.....100                 | 6                               | 10                              | ..... | Pullman Company.....100                              | 251                              | 253                             | ..... |  |
| Central Fire Works, common.....100     | 15                              | 20                               | Preferred.....100                            | 49                              | 51                              | ..... | Quaker Oats Co.....100                               | 108                              | 105 <sup>1</sup> / <sub>2</sub> | ..... |  |
| Preferred.....100                      | 68                              | 72                               | International Steam Pump.....100             | 26 <sup>1</sup> / <sub>2</sub>  | 28                              | ..... | Preferred.....100                                    | .....                            | 101 <sup>1</sup> / <sub>2</sub> | ..... |  |
| Central Foundry.....100                | 5 <sup>7</sup> / <sub>8</sub>   | 4 <sup>1</sup> / <sub>2</sub>    | Preferred.....100                            | 82                              | 84                              | ..... | Railway Steel Spring Co.....100                      | 47 <sup>1</sup> / <sub>4</sub>   | 47 <sup>1</sup> / <sub>2</sub>  | ..... |  |
| Preferred.....100                      | 21 <sup>1</sup> / <sub>4</sub>  | 22                               | Interstate Inv. Tr. Ltd.....100              | 130                             | 137 <sup>1</sup> / <sub>2</sub> | ..... | Preferred.....100                                    | 104                              | 105                             | ..... |  |
| Central Leather.....100                | 42                              | 42 <sup>1</sup> / <sub>2</sub>   | Iola Portland Cement Co.....25               | 8                               | 9                               | ..... | Reece Button Hole Machine.....10                     | 9 <sup>3</sup> / <sub>4</sub>    | 10                              | ..... |  |
| Preferred.....100                      | 103 <sup>3</sup> / <sub>4</sub> | 104 <sup>1</sup> / <sub>2</sub>  | Preferred.....25                             | 23                              | 24                              | ..... | R. I. Perkins Horse Shoe.....100                     | 2                                | 10                              | ..... |  |
| Champion Coated Paper, pref.....100    | 123 <sup>1</sup> / <sub>2</sub> | 480                              | J. R. Montgomery Co.....100                  | 120                             | .....                           | ..... | Preferred.....100                                    | 52 <sup>1</sup> / <sub>2</sub>   | 57 <sup>1</sup> / <sub>2</sub>  | ..... |  |
| Chesebrough Manf'g Co.....100          | 440                             | 480                              | Johns-Pratt Co.....100                       | 500                             | 600                             | ..... | Royal Baking Powder, pref.....100                    | x108                             | 112                             | ..... |  |
| Chicago Auditorium Ass'n.....100       | .....                           | .....                            | Kansas City Stock Yards.....100              | 100                             | 101                             | ..... | Rubber Goods Manufact'g Co.....100                   | 37 <sup>1</sup> / <sub>2</sub>   | 39 <sup>1</sup> / <sub>2</sub>  | ..... |  |
| Chicago Brew. & Malting.....100        | 6                               | 6 <sup>1</sup> / <sub>2</sub>    | Kennard Carpet Co.....100                    | 126                             | .....                           | ..... | Preferred.....100                                    | 104                              | 106                             | ..... |  |
| Preferred.....100                      | .....                           | .....                            | Kentucky Wagon.....100                       | 175                             | 178                             | ..... | Russell & Erwin Manf. Co.....25                      | 61                               | 63                              | ..... |  |
| Chic. Junot Ry. & Un. Stk. Yds.....100 | .....                           | 177                              | Keystone Watchcase (Com.).....100            | .....                           | 124                             | ..... | Safety Car Heating & Lighting.....100                | 295                              | 310                             | ..... |  |
| Preferred.....100                      | .....                           | 127 <sup>1</sup> / <sub>4</sub>  | Knickerbocker Ice Co. (Chic.).....100        | 30 <sup>1</sup> / <sub>2</sub>  | 32 <sup>1</sup> / <sub>2</sub>  | ..... | St. Louis Cotton Comp.....100                        | .....                            | 59                              | ..... |  |
| Chicago Ry. Equipment Co.....10        | 16 <sup>8</sup> / <sub>10</sub> | 7 <sup>00</sup> / <sub>100</sub> | Preferred.....100                            | 67                              | 70                              | ..... | St. Louis Transfer.....100                           | .....                            | 60                              | ..... |  |
| Cin. Tobacco Warehouse Co.....100      | 50                              | 55                               | Lake Superior Corp.....100                   | 17 <sup>1</sup> / <sub>4</sub>  | 17 <sup>3</sup> / <sub>4</sub>  | ..... | Savannah Brewing Co.....100                          | 104                              | .....                           | ..... |  |
| Cincinnati Union Stock Yards.....100   | 100                             | .....                            | Langston Monotype.....20                     | 17 <sup>1</sup> / <sub>4</sub>  | 17 <sup>3</sup> / <sub>4</sub>  | ..... | Shultz Belting.....100                               | 100                              | .....                           | ..... |  |
| Preferred.....50                       | 105                             | .....                            | Liberty Mills (Flour).....100                | 65                              | 72                              | ..... | Simmons Hardware.....100                             | 115                              | 116                             | ..... |  |
| Citizens' Steamboat (Troy).....100     | 100                             | 105                              | Lit Brothers (Philadelphia).....10           | 14                              | 15                              | ..... | 1st preferred.....100                                | .....                            | 131                             | ..... |  |
| City Investing Co.....100              | 106                             | .....                            | Lord & Taylor.....100                        | 110 <sup>1</sup> / <sub>2</sub> | 120                             | ..... | 2d preferred.....100                                 | 124                              | 124 <sup>1</sup> / <sub>2</sub> | ..... |  |
| Cleveland & Sandusky Brew'g.....100    | 30 <sup>1</sup> / <sub>2</sub>  | 31 <sup>3</sup> / <sub>4</sub>   | Preferred.....100                            | 101                             | 105                             | ..... | Simpson Securities.....100                           | 22                               | 30                              | ..... |  |
| Preferred.....100                      | 80                              | 81                               | Lorillard (P.) pref.....100                  | 140                             | 150                             | ..... | Preferred.....100                                    | 75                               | .....                           | ..... |  |
| Cleveland Stone Co.....100             | x91 <sup>1</sup> / <sub>2</sub> | 93                               | Louisville Public Wareh'se Co.....100        | .....                           | 80                              | ..... | Singer Manufacturing Co.....100                      | 615                              | 645                             | ..... |  |
| Compressed Air.....100                 | .....                           | .....                            | Louisv. Tobacco Warehouse.....100            | 55                              | 59                              | ..... | Smyth Mfg. Co. (Hartford).....100                    | 217                              | .....                           | ..... |  |
| Consol. Car Heating.....100            | 55                              | 60                               | Preferred.....100                            | 119 <sup>3</sup> / <sub>4</sub> | 120 <sup>1</sup> / <sub>2</sub> | ..... | Spring Valley Water Co.....100                       | 40 <sup>1</sup> / <sub>2</sub>   | .....                           | ..... |  |
| Cons'd Cotton Du k Corp.....50         | 11                              | 11 <sup>1</sup> / <sub>2</sub>   | Mackay Companies.....100                     | 44                              | 44 <sup>1</sup> / <sub>2</sub>  | ..... | Standard Coppler.....100                             | 30                               | 40                              | ..... |  |
| Preferred.....50                       | 32 <sup>1</sup> / <sub>2</sub>  | 34                               | Preferred.....100                            | 74                              | 74 <sup>1</sup> / <sub>2</sub>  | ..... | Preferred.....100                                    | 120                              | .....                           | ..... |  |
| Consol. Fire Works.....100             | 20                              | .....                            | Mackey-Nesbit Dry Goods Co.....50            | 100                             | 110                             | ..... | Standard (Flour) Milling.....100                     | 8                                | 9                               | ..... |  |
| Preferred.....100                      | 65                              | 70                               | Madison Square Garden.....100                | 20                              | 25                              | ..... | Preferred.....100                                    | 31                               | 34                              | ..... |  |
| Consolidated Ice Co.....50             | .....                           | 6 <sup>3</sup> / <sub>4</sub>    | Maison Blanche, Ltd.....100                  | 105 <sup>1</sup> / <sub>2</sub> | 108                             | ..... | Standard Oil of New Jersey.....100                   | 638                              | 640                             | ..... |  |
| Preferred.....50                       | .....                           | 40                               | Manhattan Transit.....20                     | 2                               | 2 <sup>1</sup> / <sub>2</sub>   | ..... | Standard Rope & Twine.....100                        | 1 <sup>1</sup> / <sub>2</sub>    | 1 <sup>1</sup> / <sub>2</sub>   | ..... |  |
| Consol. Ry. Lt. & Refrig. Co.....100   | 6 <sup>5</sup> / <sub>8</sub>   | 7                                | Manufactured Rubber.....10                   | .....                           | .....                           | ..... | Standard Underground Cable.....100                   | .....                            | .....                           | ..... |  |
| Consolidated Rubber Tire.....100       | 2 <sup>1</sup> / <sub>2</sub>   | 3 <sup>1</sup> / <sub>4</sub>    | Preferred.....10                             | .....                           | .....                           | ..... | Stanley Rule & Level (N. Brit.).....25               | 97                               | .....                           | ..... |  |
| Consolidated Storage Battery.....100   | .....                           | 10                               | Marin County Water (Cal.).....100            | 55                              | .....                           | ..... | Stanley Works, (New Britain).....25                  | 47                               | .....                           | ..... |  |
| Contra Costa Water.....100             | 50 <sup>1</sup> / <sub>2</sub>  | 50 <sup>3</sup> / <sub>4</sub>   | Marsden Co. (Phila.).....100                 | 3 <sup>1</sup> / <sub>2</sub>   | .....                           | ..... | Storage Power.....50                                 | .....                            | .....                           | ..... |  |
| Corn Products Co.....100               | 12 <sup>1</sup> / <sub>2</sub>  | 12 <sup>1</sup> / <sub>2</sub>   | Preferred.....100                            | .....                           | .....                           | ..... | Streets West. Stable Car Line.....100                | 29                               | 30                              | ..... |  |
| Preferred.....100                      | 50 <sup>1</sup> / <sub>2</sub>  | 53                               | Morganthaler Linotype.....100                | 193                             | 195                             | ..... | Preferred.....100                                    | 98                               | 99                              | ..... |  |
| Cramp Ship & Eng. Bldg. recls.....100  | 25                              | 35                               | Mexican Int'l Improvem't Co.....100          | 36                              | 50                              | ..... | Stromberg-Carlson Tel. Mfg.....100                   | x171 <sup>1</sup> / <sub>2</sub> | 173 <sup>1</sup> / <sub>2</sub> | ..... |  |
| Crescent City Slaughter-House.....50   | 17                              | 20 <sup>1</sup> / <sub>2</sub>   | Preferred.....100                            | 50                              | 55                              | ..... | Preferred.....100                                    | x123                             | 125                             | ..... |  |
| Curtice Brothers Co.....100            | 128                             | 115                              | Mex. Nat'l Construct'n, pref.....100         | 13                              | 17                              | ..... | Swift & Co.....100                                   | 108 <sup>1</sup> / <sub>2</sub>  | 109                             | ..... |  |
| Preferred.....100                      | 112                             | 115                              | Miami & Erie Canal Trans.....100             | .....                           | 1                               | ..... | Tenth & Twenty-third St. Ferry.....100               | 40                               | 66                              | ..... |  |
| Delaware Division Canal.....50         | .....                           | .....                            | Milw. & Chic. Breweries (L't).....210        | .....                           | .....                           | ..... | Torrington Co.—Common A.....25                       | 22                               | .....                           | ..... |  |
| D. H. Holmes Co., Ltd.....100          | 137 <sup>1</sup> / <sub>2</sub> | 150                              | Mine Secur ties.....5                        | .....                           | 9-16                            | ..... | Preferred.....25                                     | 25 <sup>1</sup> / <sub>2</sub>   | 26                              | ..... |  |
| De Long Hook & Eye.....10              | .....                           | .....                            | Minneapolis Brewing Co.....100               | 150                             | .....                           | ..... | Trenton Potteries.....100                            | 20                               | 23                              | ..... |  |
| Denver Union Water.....100             | 75                              | 77                               | Preferred.....100                            | 107                             | 110                             | ..... | Preferred, new.....100                               | 98                               | 100                             | ..... |  |
| Preferred certs.....100                | 75                              | 77                               | Mobile Brewery.....100                       | .....                           | .....                           | ..... | Trow Directory.....100                               | 45                               | 60                              | ..... |  |
| Diamond Match Co. Ill.....100          | 140                             | 140 <sup>1</sup> / <sub>2</sub>  | Monongahela Water.....25                     | 65                              | 75                              | ..... | Union Bag & Paper.....100                            | 10 <sup>3</sup> / <sub>4</sub>   | 11 <sup>1</sup> / <sub>2</sub>  | ..... |  |
| Distillers' Securities Corp.....100    | 42 <sup>1</sup> / <sub>2</sub>  | 43                               | Preferred.....100                            | 165                             | .....                           | ..... | Preferred.....100                                    | 77                               | 81                              | ..... |  |
| Dominion Copper.....1                  | 5-16                            | 11-32                            | Mosler Safe Co.....100                       | .....                           | 100                             | ..... | Union Construction Co.....100                        | .....                            | 125                             | ..... |  |
| Dominion Securities Co.....100         | .....                           | 10                               | Mount Olivet Cemetery.....100                | 90                              | 95                              | ..... | Union Dairy Co. (St. Louis).....100                  | 135                              | .....                           | ..... |  |
| Eagle Lock.....25                      | 64                              | .....                            | Nashville Warehouse & Elev.....100           | 35 <sup>1</sup> / <sub>2</sub>  | 40                              | ..... | Union Ferry (N. Y. and Bklyn).....100                | 27                               | 29                              | ..... |  |
| Eastman Kodak of N. J.....100          | 147 <sup>1</sup> / <sub>2</sub> | 148 <sup>1</sup> / <sub>2</sub>  | Nat. Auto. Weighing Machine.....5            | 25                              | 33                              | ..... | Union Switch & Signal.....50                         | .....                            | 87                              | ..... |  |
| Preferred.....100                      | 116                             | 117                              | Preferred.....5                              | 89                              | 97                              | ..... | Preferred.....50                                     | 100                              | .....                           | ..... |  |
| Electric Boat Co.....100               | 28                              | 31                               | National Biscuit Co.....100                  | 55                              | 55 <sup>3</sup> / <sub>4</sub>  | ..... | Union Type Writer.....100                            | x80                              | 85                              | ..... |  |
| Preferred.....100                      | 70                              | 75                               | Preferred.....100                            | 113                             | 113 <sup>1</sup> / <sub>2</sub> | ..... | 1st preferred.....100                                | x115                             | 120                             | ..... |  |
| Electric Bd. & Share Co. pref.....100  | 92 <sup>1</sup> / <sub>2</sub>  | 95                               | National Candy.....100                       | 98                              | 98 <sup>1</sup> / <sub>2</sub>  | ..... | 2d pref.....100                                      | x111                             | 115                             | ..... |  |
| Electric Lead Reduction.....50         | .....                           | 1 <sup>1</sup> / <sub>2</sub>    | 1st preferred.....100                        | .....                           | 10                              | ..... | United Boxboard & Paper.....100                      | 2                                | 2 <sup>1</sup> / <sub>2</sub>   | ..... |  |
| Preferred.....50                       | .....                           | 20                               | 2d preferred.....100                         | .....                           | 77 <sup>1</sup> / <sub>2</sub>  | ..... | Preferred.....100                                    | 13 <sup>7</sup> / <sub>8</sub>   | 14                              | ..... |  |
| Electric Vehicle Co.....100            | 17                              | 20                               | National Carbon Co.....100                   | 60                              | 62 <sup>1</sup> / <sub>2</sub>  | ..... | United Fruit Co.....100                              | .....                            | 115                             | ..... |  |
| Preferred.....100                      | 22                              | 24 <sup>1</sup> / <sub>2</sub>   | Preferred.....100                            | 114 <sup>1</sup> / <sub>2</sub> | 116                             | ..... | United Shoe Machinery Corp—                          | .....                            | .....                           | ..... |  |
| Electro-Pneumatic Transit.....10       | .....                           | .....                            | Nat. Enamel. & Stamping.....100              | 15                              | 15 <sup>1</sup> / <sub>2</sub>  | ..... | Common trust certs.....25                            | x78 <sup>1</sup> / <sub>2</sub>  | 79                              | ..... |  |
| Elgin National Watch Co.....100        | 180                             | 185                              | Preferred.....100                            | 84                              | 88                              | ..... | Preferred trust certs.....25                         | x31                              | 32                              | ..... |  |
| Ely Walker Dry Goods.....100           | 181                             | .....                            | National Fire Proofing Co.....50             |                                 |                                 |       |  |                                  |                                 |       |  |



# STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (\*).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

| Bonds.                                    | Bid.    | Ask.   | To Net. | Bonds.                              | Bid.   | Ask.   | To Net. | Bonds.                         | Bid.    | Ask.  | To Net. |
|---|---------|--------|---------|-------------------------------------|--------|--------|---------|--------------------------------|---------|-------|---------|
| <b>ALABAMA</b>                            |         |        |         | Hartford—4s, '18 op. '08 J&J        | 101    |        |         | Stockholm 4s, 1941..F-A15      | 101½    | 101½  |         |
| 5s, July 1, '06, Class B. J&J             | * 101   | 102½   |         | 4s, g., F'd'ng, 1918. J&J           | 102½   |        |         | Vienna 4s, g., opt. 1910. A&O  | 100½    | 101   |         |
| 4-5s, J'y 1, '06, Class A. J&J            | * 101   | 102½   |         | 3½s, .. Jan 1 1938. J&J             | 101    |        |         | Saden (Gr. Duoy) 4s. 1909      | 103     | 104   |         |
| 4s, Jan. 1, '06, Class C. J&J             | * 100½  | 101    |         | 3½s, g., July 1, 1954 J&J           | 101½   |        |         | Bavaria 4s..... M&N            | 101     | 101½  |         |
| 4s, Our'noy, F'dg, 1920. J&J              | 107     | 109    |         | 3s, T'n (untax.) 1909. J&J          | 97     |        |         | Hesse 3½s, optional. A&O       | 99½     | 100   |         |
| Birmingham—                               |         |        |         | Hartford School Districts—          |        |        |         | Prussian 3s of 1902.. A&O      | 89½     | 90½   |         |
| 6s, Refund., 1923... F&A                  | b 5%    | 4½%    |         | 4s, Arsenal, 1917.... J&D           | 102    |        |         | Saxony 3s..... A&O             | 88      | 88½   |         |
| 5s, Improv., 1919-20 M&S                  | b 5%    | 4½%    |         | 4s, 2d North, 1924... J&J           | 103    |        |         | State of Jalisco, Mexico—      |         |       |         |
| 5s, School, 1924..... J&J                 | 102     | 105    |         | 4s, South, 1925..... J&J            | 103    |        |         | 3s, gold 1918-'28.... J&J      |         | 108   |         |
| Jefferson Co.—6s, 1921... A&O             | 116     | 120    |         | 3½s, South, 1942... M&N             | 98     | 100    |         | 6s, gold 1920-'30... F&A       |         | 110   |         |
| 6s, Dec. 1, 1917.... J&D                  | 114     | 117    |         | Meriden—4s, '06 to '10 M&N          | 100    |        |         | 6s, silver, 1933.... J&D       | 50      | 51    |         |
| 5s, July 15, 1920.... J&J                 | 107     | 110    |         | Meriden (Town)—                     |        |        |         |                                |         |       |         |
| 4½s, sewer, 1931.... J&J                  | 103     | 106    |         | 3½s, 1915 to 1924... M&N            |        |        | 3:50    |                                |         |       |         |
| Madison Co.—                              |         |        |         | Middletown—4s, 1915. J&J            | 102    |        |         | <b>CANADA</b>                  |         |       |         |
| 5s, 1929, op. 1919.... J&J                |         |        | 4:35    | 3½s, 1921..... J&J                  | 99     |        |         | 3½s, Ref. Nov. 1, '13... M&N   | 98½     | 100   |         |
| Mobile—4s-5s, 1906. J&J                   | * 100   | 102    |         | New Britain—4s, 1908. J&J           | 100½   |        |         | 4s, reg., May, 1927. M&N       | 102     | 102½  |         |
| 5s, 1908 to 1919, opt. M&S                | 4:40 to | 4:50   |         | 4s, July 1, 1927.... F&A            | 106    |        |         | 4s, May 1, 1933.... M&N        | 107     | 108   |         |
| 4½s, Wat. & Sew. '39 J&J                  | * 100   |        |         | 3½s, Ref'd'g, 1924... J&J           | 99     |        |         | 4s, May 1, 1944... M&N         | 107½    | 109   |         |
| 4s, Improv., 1921... M&S                  | * 101   | 102    |         | New Britain (Town)—                 |        |        |         | 3½s, Rtg. May, 1939. M&N       | 98      | 100   |         |
| Mobile Co.—8s, Feb, '09. F&A              | * 108   | 110    |         | 3½s, Sch., '29 op. '14. F&A         | 98     |        |         | New Brunswick, Prov. of—       |         |       |         |
| 6s, Mar., 1908..... M&S                   | * 111   | 112    |         | New Haven—4s, 1919. J&J             | 104½   |        |         | 4s, Apr. 16, 1921. A&O16       | 100½    | 101½  |         |
| 5s, June, 1911.... J&D                    | * 108   | 108    |         | 4s, School, 1928.... F&A            | 107½   |        |         | 4s, July 3, 1930.... J&J       | 100½    | 101½  |         |
| Montgomery—6s, 1918. J&J                  |         |        | 4½      | 4s, Sewer 1910-'25... A&O           | 104½   |        |         | 4s, 1932, op. 1902... J&J      | 100½    | 101½  |         |
| 6s, July 1, 1924.... J&J                  |         |        | 4½      | 4s, School 1909-'20... F&A          | 103½   |        |         | 4s, 1932 op. 1902 F&A15        | 100½    | 101½  |         |
| 5s, Jan. 1, 1907.... J&J                  |         |        | 4½      | 3½s, Oct. 1906 '24... A&O           | 100    |        |         | Nova Scotia, Prov. of—         |         |       |         |
| 4½s, Water, 1928... A&O                   |         |        | 4½      | New Haven (Town)—                   |        |        |         | 4s, July 1, 1919.... J&J       | b 3½%   | 3:80% |         |
| 4½s, July 1, 1944... J&J                  | 104     | 105    |         | 4s, Park ... July 1, 1939           | 110    |        |         | 4s, Jan. 1, 1920.... J&J       | b 3½%   | 3:80% |         |
| Montgomery Co.—5s, '35. A&O               |         |        | 4½      | 3½s, RR. 1910-'29... J&J            | 100    |        |         | 4s, May 1, 1920.... M&N        | b 3½%   | 3:80% |         |
| Sumter Co.—                               |         |        |         | New London—4s, 1924 J&D             | 106    |        |         | Ottawa, City 5s, 1908. J&D     | b 3:9%  | 3:85% |         |
| 5s Road, July 1, '34. J&J                 |         | 113½   | 4:20    | 8½s, Sewer, 1911.... J&J            | 99     |        |         | 5s, Sch., Dec 30, '09. J&D30   | b 3:95% | 3:85% |         |
| <b>ARIZONA</b>                            |         |        |         | Norwalk—4s, g. May '35 J&J          | 109    |        |         | 3½s, Sew. Sep. 26, '28 M&S     | b 3:95% | 3:85% |         |
| 6s, F'nd'g, Jan., 1913. Jan.              |         |        | 4:25    | 3½s, Fund., 1918... A&O             | 99     |        |         | Quebec, City 4½s, 1914. J&J    | 102     | 103   |         |
| 5s, F'dg, 1942, op. '12. J&J              |         |        | 4:25    | 3½s, 1919 to 1929... J&J            | 99     |        |         | 4½s, 1922..... J&J             | 102     | 103   |         |
| 5s, Bldg., 1948, op. '18 J&J              |         |        | 4:25    | Orange—5s, g., Fg. '25 J&J          | 104    | 105:30 | 3½      | 3½s, g., July, 1930... J&J     | 91      | 94    |         |
| 5s, Ref., '54, op. '24. J&J16             | 112½    | 113½   |         | Stamford, 4s, 1914... M&N           | 102    |        |         | 3½s, July 1, 1931... J&J       | 92      | 94½   |         |
| 3s, Fund. Jan. 15, '53. J&J               |         |        |         | 3½s, Mar. 1, 1921... M&S            | 99     |        |         | 3½s, July 1, 1933... J&J       |         |       | 3:90    |
| Phoenix—5s, 1924, op. 1919                |         |        | 4:40    | Waterbury—                          |        |        |         | Prov. 5s, 1908.... M&N         | 102     | 104   |         |
| to 1923..... M&N                          |         |        |         | 4s, Sch. 1927 to 1946. J&J          | 109    |        |         | Toronto—                       |         |       |         |
| Prescott—5s, 1947.... J&J                 |         |        | 4:50    | 3½s, 1906 to 1914... J&J            | 99     |        |         | 4s, Apr. 1, 1910.... J&J       | b 3:95% | 3:85% |         |
| Tucson—5s, Water, '50. J&J                |         |        | 4:40    | Villimantio—4s, 1924. A&O           | 102    |        |         | 4s, Apr. 1, 1911.... J&J       | b 3:95% | 3:85% |         |
| <b>CALIFORNIA</b>                         |         |        |         | Windham—4s, 1925... A&O             |        |        | 3:60    | 4s, Apr. 1, 1916.... J&J       | b 3:95% | 3:85% |         |
| 4s, Depot, Jan. 1, 1912. J&J              |         |        | 3:10    | <b>DELAWARE</b>                     |        |        |         | 3½s, July 1, 1913... J&J       | b 3:95% | 3:85% |         |
| Alameda—4s, '05 to '41. J&D               |         |        | 4       | 6s, School, July, 1906. July        |        |        | 3:65    | 3½s, July 1, 1933... J&J       |         |       |         |
| Eureka—4½s, g., July 15,                  |         |        | 4:10    | 3½s, Hosp. '15 op. '06. J&J         |        |        | 3:65    | 4s, Apr. 1, 1911.... J&J       | b 3:95% | 3:85% |         |
| 1906 to 1944.... J&J16                    |         |        | 4:25    | 3s, June 1, 1907.... J&D            |        |        | 3:65    | 4s, Apr. 1, 1916.... J&J       | b 3:95% | 3:85% |         |
| Lakeport, 5s, Jan '06 to '39              |         |        | 4:25    | New Castle Co.—                     |        |        | 3:65    | 3½s, July 1, 1913... J&J       | b 3:95% | 3:85% |         |
| Los Angeles 6s, 1906. J&J                 |         |        | 3:50    | 4s, Ref'd'g, Dec. '10 to '24        |        |        | 3:65    | Winnipeg, Manitoba—            |         |       | 3:8     |
| 5s, Oct., 1906 to '10. A&O                |         |        | 3:50    | 3½s, 1914 to 1920.... J&J           |        |        | 3:65    | 4s, June 1, 1934.....          |         |       |         |
| 4½s, 1906 to 1935... J&J                  |         |        | 3:50    | Sussex Co.—4s, '06 to '22. J&J      |        |        | 3:95    | <b>GEORGIA</b>                 |         |       |         |
| 4s, g., 1906 to 1939. J&J                 |         |        | 3:50    | Wilmington—6s, '06 '08 J&J          |        |        | 3:65    | 4½s, ref'g, 1906 to '16. J&J   |         |       | 3       |
| 3½s, Water, '05-40... A&O                 |         |        | 3:60    | 4½s, St. & sew., 1922. A&O          |        |        | 3:65    | 4½s, Act of 1884-1915. J&J     | 112½    | 114   |         |
| 3½s, High Sch. '09-'21. J&D               |         |        | 3:80    | 4s, S. & S., Oct., 1925. A&O        |        |        | 3:65    | 4½s, 1922..... J&J             | 118     |       |         |
| Merced Co.—4s, '05 to '16                 |         |        | 3:75    | <b>DIST. OF COLUMBIA</b>            |        |        |         | 4s, July 1, 1926.... J&J       | 114     |       |         |
| Pasadena School District—                 |         |        | 4       | 3:65s "Fnd.", our, '24. F&A         | 117    |        |         | 3½s, May 1, 1915.... M&N       | 104     | 106   |         |
| 4½s, 1906-22.... Sept. 15                 |         |        | 4       | <b>FLORIDA</b>                      |        |        |         | 3½s, Jan., 1930.... J&J        | 109     |       |         |
| Sacramento—4s (serial)....                |         |        | 4       | Duval Co.—6s, 1932... J&J           |        |        | 5:00    | Atlanta—6s, Cap., '14. J&J     | 116     |       |         |
| San Diego—4½s, '06-'41. J&J               |         |        | 4       | 5½s, 1932 op. '12... M&N            |        |        | 5:00    | 5s, Red., Sept., 1915. J&J     |         |       |         |
| San Francisco—3½s, g. July                |         |        | 3:40    | St. Augustine—5s, '27. M&N          |        |        | 4:75    | 4½s, Water, 1922... J&J        | 107     |       |         |
| 1, 1906 to 1944, J30&D31                  |         |        | 4:50    | Tampa—6s, g., 1921... J&J           |        |        | 4:50    | 4s, Water, May 31, '23. J&J    | 102     |       |         |
| San Luis Obispo—                          |         |        |         | 5s, g., R., June 1, 1929. J&D       |        |        |         | 4s, g., Ref., Dec., 1928. J&J  | 102     |       |         |
| 5s, g., Dec. 1, 1905 to '40               |         |        | 4:00    | <b>FOREIGN GOV'T'S</b>              |        |        |         | Athens—5s, 1922.... M&N        | 109     |       |         |
| Santa Barbara—5s, g., Sch.,               |         |        | 4:00    | British—                            |        |        |         | Augusta—6s, 1915.... F&A       | 114     |       |         |
| 1906 to 1941.... Jan. 10                  |         |        | 4       | War loan, 2½s, 1910. Q.-J           | 98     | 98½    |         | 5s, 1921.... M&N               | 111     |       |         |
| 4½s, g., 1906 to '43. F&A                 |         |        | 4       | Cons. 2½s, op. '23.... Q.-J         | 89½    | 84½    |         | 4½s, Red., May 1, '24. M&N     | 108     |       |         |
| Stockton—4s, '21 to '40. M&S              |         |        | 4       | Chinese Gov't 5s..... A-O           | 103½   | 104½   |         | 4s, 1927..... A&O              |         |       |         |
| Stockton School Dist.—                    |         |        | 4       | Cuban 6s of 1896.... J-O            | 102    | 103    |         | 4s, refunding, 1934... J&J     | 103     |       |         |
| 5s, Bld'g, 1906 to '21. J&J               |         |        | 4       | 5s, g., 1944, op. '11. M&S          | * 105½ | 105½   |         | 3½s, April, 1930.... A&O       |         | 99    |         |
| <b>CANADA — See last column this page</b> |         |        |         | French 3s, perpetual... Q.-J        | 99     | 100    |         | Brunswick—5s, J'n. '21. J&J    | 105     | 108   |         |
| <b>COLORADO</b>                           |         |        |         | German—3½s, opt.... A-O             | 100½   | 100¾   |         | Onatham Co.—5s, '06-19. J.-J   |         |       |         |
| 4s, Jan. 1, 1907....                      |         |        | 3:50    | 3½s perpetual..... J&J              | 101½   | 101    |         | Columbus.—5s, 1909... J&J      | 103     |       |         |
| Boulder—4½s, 1919... A&O                  |         |        | 4       | 3s, .. J&J                          | 89½    | 90     |         | 4½s, 1927..... J&J             | 106     |       |         |
| Chaffee Co.—                              |         |        | 4:30    | Hawaii, Territory of—               |        |        | 3:25    | Macon—6s, Jan. 1910. Q.-J      | 109     |       |         |
| 5s, ref., '23, opt. '13. M&S              |         |        | 3:75    | 4½s, Imp., '20, op. '10. J&J        |        |        |         | 5s, Market, Jan. 1918. Q.-J    | 109     |       |         |
| Colorado Springs—                         |         |        | 3:75    | Japanese Gov't 5s... J-D            | 99½    | 100½   |         | 4½s, 1926..... Q.-J            | 107     |       |         |
| 5s, Water, May 2, '11. M&S                |         |        | 3:75    | 6s, Ap. '11 op. '07. A&O            | * 102  | 102½   |         | Rome—5s, F'd., Jan., '12. J&J  | 102     |       |         |
| 4½s, Nov. 1, 1912. Op. '02                |         |        | 3:75    | 6s, Ap. 5, '11 op. '07. A&O         | * 101¾ | 101½   |         | 4½s, 1926..... J&J             |         |       |         |
| 4s, Ref'g., '29 op. '14. M&S              |         |        | 3:75    | 6s, June 1, 1912.... Opt.           | 97     | 98     |         | 4s, Sew., 1920 op. '07. J&J    |         |       |         |
| 4s, Sept. 1, '24, op. '14. M&S            | 102     | 103    | 3:75    | 4½s, g., '25 op. '10. F&A1          | 91½    | 91½    |         | Javannah—5s, 1909.... Q.-F     | 103     |       |         |
| Denver—5s, Fund., '19 A&O                 |         |        | 3:70    | 4½s, g., 1925 op. 1910              |        |        |         | 5s, July 1, 1913.... Q.-J      | 106     |       |         |
| 5s, Ref'dg., 1919... A&O.                 |         |        | 3:70    | (2d series)..... J&J10              | 91½    | 91½    |         | <b>IDAHO</b>                   |         |       |         |
| 4½s, Sch., '17 op. '07. J&D               |         |        | 3:80    | 4s, g., '54 op. '09. J30&D31        | * 90½  | 91     |         | 5s, 1915 op. 1905.... J&J      | 100     |       |         |
| 4s, Nov. 1, 1908.... M&N                  |         |        | 3:75    | Philippine Islands—                 |        |        |         | Bannock Co.—6s, 1910. J&J      |         |       |         |
| Garfield Co.—                             |         |        | 4:25    | 4s, g., L. Pur., '34, op. '14. Q.-F | * 109½ | 110½   |         | Bear Lake Co.—                 |         |       | 4:50    |
| 5s, Ref., '22, op. '12. A&O               |         | 104:91 | 5       | 4s, P. W's & imp. '35. Q. M         | * 109¾ |        |         | 5½s, Sept., 1910 to 1920.      |         |       |         |
| Grand Juno.—6s, '07-12. M&N               |         |        | 5:50    | Rus. 4s, g., gn. '57 op. '16. J&J   |        |        |         | Boise City—5s, Imp., July 1,   |         |       | 106:22  |
| Gunnison Co.—                             |         |        | 4:55    | 4s of 1902.... Opt. Q.-M            | 94½    | 95½    |         | 1922, op. 1912.... J&J         |         |       | 4½      |
| 4s, 1919 op. 1909.... A&O                 |         |        | 4:21    | 5s, May, 1909.... M&N               | 104    | 105    |         | Kootenai Co.—                  |         |       | 4½      |
| Manitou—5s, '29 op. 14. M&N               |         |        | 113     | Swedish RR. 4-3½s, '20. F-A         | 99½    | 100½   |         | 6s, g., F'dg., 1906 to 15. J&J |         |       |         |
| Montrose Co.—                             |         |        | 115     | Switzerland 4s, opt'l... J-D        |        |        |         | Mountain Home—                 |         |       | 5:50    |
| 5s, Ref., '22 op. '12. F&A                | 103     | 104½   | 4:25    | U. S. of Brazil—                    |        |        |         | <b>ILLINOIS</b>                |         |       |         |
| Prowers Co. 5s, Jan. '12-'22              |         | 107    | 4       | 5s of 1903. op. 1906. M&N           | 98½    | 99½    |         | Charleston—5s, 1905 to '16     |         |       | 3:8     |
| Pueblo—6s, 1906.... J&D                   |         | 113    | 4:25    | United States of Mexico—            |        |        |         | 4½s, July 1, 1917.....         |         |       | 3:8     |
| 6s, Water, June, 1914....                 | 115     | 122½   | 4       |                                     |        |        |         |                                |         |       |         |



| Bonds.   | Bid.    | Ask.   | To Net. | Bonds.  | Bid.    | Ask.    | To Net. | Bonds.   | Bid.    | Ask.    | To Net. |
|--|---------|--------|---------|---|---------|---------|---------|--|---------|---------|---------|
| East St. Louis—<br>5s, ref., 1908, Sept. 1....           | 103 1/2 | 104    | ...     | <b>KENTUCKY</b>   |         |         |         | Boston—(Concluded)—<br>3 1/2s, June 1, 1924... J&D | .....   | .....   | 3:44    |
| Monroe Co.—<br>4s, Ref., Feb. 24, 1925. Feb.             | .....   | .....  | 3:75    | Fayette Co.—<br>4 1/2s, g., F'd'g '06 to '24. J&J         | .....   | .....   | 3:90    | 3 1/2s, June 1, 1932... J&D                        | .....   | .....   | 3:44    |
| Morgan Co.—4s, 1907. June                                | .....   | .....  | 3:90    | Franklin Co.—<br>5s, 1920 to 1924... A&O                  | .....   | .....   | 4:10    | 3 1/2s, June 1, 1933... J&D                        | .....   | .....   | 3:44    |
| Peoria, 4 1/2s, Nov. 1, 1915...                          | .....   | .....  | 3:75    | Lexington—6s, 1913... F&A                                 | .....   | .....   | .....   | 3 1/2s, June 1, 1934... J&D                        | .....   | .....   | 3:44    |
| Peoria Twp.—5s, 1910. J&D                                | .....   | .....  | 3:75    | 5s, RR. aid, 1918... J&D                                  | .....   | .....   | .....   | 3 1/2s, June 1, 1942... J&D                        | .....   | .....   | 3:44    |
| Quincy—4 1/2s, Ref., '08. July                           | .....   | .....  | 3:75    | Louisville—<br>5s, Park, Aug. 1, '11. F&A                 | 107     | 109     | .....   | 3 1/2s, June 1, 1943... J&D                        | .....   | .....   | 3:44    |
| 4s, Ref., 1911 to '17. July 1                            | .....   | .....  | 3:75    | 4s, Mun. Imp., 1923... J&J                                | 108     | 108 1/2 | .....   | 8 1/2s, June 1, 1944... J&D                        | .....   | .....   | 3:44    |
| Rockford—<br>4 1/2s, City, 1907... M&S                   | .....   | .....  | 3:90    | 4s, do 1923 (op.) J&J                                     | 100     | .....   | .....   | 8s, Jan. 1, 1921... J&J                            | .....   | .....   | 3:44    |
| Springfield—5s, 1906. Sept.                              | .....   | .....  | 3:90    | 4s, do Dec. 1, '28. Q-M                                   | 108 3/4 | 110     | .....   | Brookton—5s, 1910... A&O                           | 105     | .....   | .....   |
| 3 1/2s, Ref. g., Sept., '20. Sept                        | .....   | .....  | 3:70    | 4s, Park, 1930... J&J                                     | 108     | 110     | .....   | 4s, May, 1927... M&N                               | 107     | .....   | .....   |
| Tazewell Co.—<br>4s, July, '06 to '10, July 1.           | .....   | .....  | 3:80    | 4s, Ref. g., July 1, 1937 J&J                             | 110     | 111     | .....   | 3 1/2s, July 1, 1916... J&J                        | 100     | .....   | .....   |
| West Chicago Town.—<br>5s, 1910... J&J                   | .....   | .....  | 4       | 3 1/2s, g., Ref. g., 1940. M&N                            | 102     | 103     | .....   | Brookline—<br>3 1/2s, 1906 to 1910. A&O            | .....   | .....   | 3:40    |
| <b>INDIANA</b>   |         |        |         | 3 1/2s, Ref. 1943... J&J                                  | 102 1/2 | 103 1/2 | .....   | Cambridge—<br>4s, Water, July, 1919. J&J           | .....   | .....   | 3:40    |
| 3 1/2s, Fund., '15 op. '10. M&N                          | .....   | .....  | 3:30    | 3s, Sewer & Park, '41. J&J                                | 91 1/2  | 92 1/2  | .....   | 3 1/2s, Bridge, 1939... J&J                        | .....   | .....   | 3:40    |
| 3s, June 18, 1909 opt. J&D                               | .....   | 99 3/4 | .....   | M Cracken Co.—<br>5s, Ref., 1933 op. '13. M-S             | .....   | .....   | .....   | 3 1/2s, Water, May, '25. M&N                       | .....   | 102 3/8 | 3:35    |
| Evansville—6s, 1912... J&J                               | .....   | .....  | 4       | 5s, Ref., 1933 op. '23. M-S                               | .....   | .....   | .....   | Chelsea—4s, Oct., 1907. A&O                        | 100     | .....   | .....   |
| 5s, Jan. 1, 1912... J&J                                  | .....   | .....  | 3:80    | <b>LOUISIANA</b>  |         |         |         | 4s, Park, Oct., 1936. A&O                          | 109     | .....   | .....   |
| 4 1/2s, Jan. 1, 1912... J&J                              | .....   | .....  | 3:80    | 4 1/2, State, 1914... J&J                                 | 104 1/2 | 104 1/2 | .....   | Clinton—3 1/2s, July, '30. J&J                     | 100     | .....   | .....   |
| 4s, July 1, 1912... J&J                                  | .....   | .....  | 3:80    | Atchafalaya Dist. Levee—<br>5s Refunding, 1949. M&S       | 107     | 113     | .....   | Danvers—4s, 1910... J&D                            | 101     | .....   | .....   |
| Fort Wayne—3 1/2s, 1920...                               | .....   | .....  | 3 3/4   | Baton Rouge—<br>4s, Imp, 1939, Op. '09. J&J               | .....   | .....   | .....   | Everett—4s, Sew. '29... M&S                        | 108     | .....   | .....   |
| Indianapolis—4s, '26... J&J                              | .....   | .....  | 3:50    | Bossier Dist. Levee—<br>6s, 1922... M&N                   | 110     | 114     | .....   | Fall River—6s, 1906... M&N                         | .....   | .....   | 3:45    |
| 3 1/2s, Emerg., '06 to '12. J&J                          | .....   | .....  | 3:50    | Caïdo Dist. Levee—<br>6s, 1922... J&D                     | 110 1/2 | 114     | .....   | 5s, May 1908... M&N                                | .....   | .....   | 3:45    |
| 6s, W Ind. '05 to '17. M&N                               | .....   | .....  | 3:50    | 5s, 1951 op. 1941... J&J                                  | 109 1/2 | 114     | .....   | 4 1/2s, Oct. 2, 1913... A&O                        | .....   | .....   | 3:45    |
| Jeffersonville—<br>5s, Refdg, Apr. 1910. A&O             | .....   | .....  | 4       | Fifth Dist. Levee—<br>5s, 1950... J&J                     | 108 1/2 | 112     | .....   | 4 1/2s, School, 1913... A&O                        | .....   | .....   | 3:45    |
| 3 1/2s, Ref'd'g, 1925. M&N                               | .....   | .....  | 3 3/4   | 5s, 1952... J&J   | 108 1/2 | 112     | .....   | 4s, June, 1923... J&D                              | .....   | .....   | 3:45    |
| Knox Co.—6s, '06 to '11. M&N                             | .....   | .....  | 4       | Lafourche Basin Levee—<br>5s, Jan., 1954... J&J           | 110 1/2 | 113     | .....   | 3 1/2s, Feb., 1930... F&A                          | .....   | .....   | 3:45    |
| Lake Co.—5s, '05 to '07...                               | .....   | .....  | 4 1/2   | Lake Borgne Dist. Levee—<br>6s, 1912... M&N               | 100     | .....   | .....   | Fitchburg—<br>4s, Reg., Apr. 1, 1922. A&O          | .....   | .....   | 3:45    |
| 4 1/2s, Road Nov. 15, '05 to '19                         | .....   | .....  | 4 1/2   | New Orleans—<br>7s, g., O. S. & G. S., '22. J&J           | 134     | .....   | .....   | Framingham—4s, '08. F&A                            | 100 1/2 | .....   | .....   |
| Logansport—4s, Ref'dng,<br>1905 to 1915... M&N           | .....   | .....  | 3:85    | 5s, Premium... J&J  | 241 3/4 | 242 1/2 | .....   | Gardner—<br>3 1/2s, May, 1906 to 1926...           | .....   | .....   | 3:45    |
| Marion Co.—4s, Ref. '27. J&D                             | .....   | .....  | 3:50    | 5s, Prem. (dr. num.) J&J                                  | 285     | 295     | .....   | Gloucester—4s, 1908... J&J                         | 100 1/2 | .....   | .....   |
| 5s, June 1, 1908... J&D                                  | .....   | .....  | 3:60    | 4s, Jud. exp., 1923... J&J                                | 101     | .....   | .....   | 3 1/2s, Water, '06 to '31. A&O                     | .....   | .....   | 3:45    |
| 3 1/2s, F'd'g., 1906 to 29. J&D                          | .....   | .....  | 3:50    | 4s, Const., 1942... J&J                                   | 108     | 108 1/2 | .....   | Haverhill—4s, 1927... J&D                          | 108     | .....   | .....   |
| New Albany—5s, 1915. J&J                                 | .....   | .....  | 3 3/4   | 4s, Improv., 1950... J&J                                  | 106 1/2 | 107     | .....   | Holyoke—4s, g., 1927... J&J                        | 108     | .....   | .....   |
| Pulaski Co.—5s, 1917. A&O                                | .....   | .....  | 4       | O'Leans Dist.—5s, 1913. M&S                               | 101     | .....   | .....   | 3 1/2s, May, 1913... M&N                           | 100     | .....   | .....   |
| Richmond—6s, '06 to '08. J&J                             | .....   | .....  | 4       | Plaquemine Par., E. Bank—<br>5s, Oct., 1952... A&O        | 105     | 111     | .....   | Lawrence—6s, 1906... A&O                           | .....   | .....   | 3:50    |
| South Bend—6s, 1908. M&N                                 | .....   | .....  | 3:80    | Pontchartrain District—<br>C, 6s, 1912... M&N             | 109     | 113     | .....   | 4s, July 1, 1924... J&J                            | 107     | .....   | .....   |
| 5s, Aug. 1, 1908... F&A                                  | .....   | .....  | 3:75    | D, 6s, 1944... M&N  | 126 1/2 | 180     | .....   | 3 1/2s, Nov., '05 to '10. M&N                      | .....   | .....   | 3:45    |
| 4s, Jan. 2, 1919... J&J                                  | .....   | .....  | 3:75    | Rod River A. & B. E. Dist.—<br>5s, 1950... A&O            | 108     | .....   | .....   | Leominster—4s, g., 26. A&O                         | 107     | .....   | .....   |
| 3 1/2s, April, 1912... A&O                               | .....   | .....  | 3 3/4   | Shreveport—<br>4s, Pav. & Imp., 1933. J&J                 | .....   | .....   | .....   | Lincoln—4s, June, 1917... J&J                      | 104     | .....   | .....   |
| Sullivan Co.—<br>6s, Drain., '14 op. '04. J&J            | .....   | .....  | 4:50    | Texas Basin Dist.—<br>6s, Mar., 1914... Mar.              | 100     | .....   | .....   | 4s, 1905 to 1914... J&J                            | .....   | .....   | 3:45    |
| 5s, Road, 1905 to '06. Nov.                              | .....   | .....  | 4 3/4   | <b>MAINE</b>  |         |         |         | Lowell—4s, 1920... A&O                             | 105     | .....   | .....   |
| Terre Haute—<br>4 1/2s, 1906 to 1909... J&J              | .....   | .....  | 3:75    | 5s, June 1, 1919... J&D                                   | 117     | .....   | .....   | Lynn—4s, July, 1927... J&J                         | 107     | .....   | .....   |
| 4s, Fdg, May 1, 1915. M&N                                | .....   | .....  | 3:75    | 4s, July 1, 1917... J&J                                   | 106     | .....   | .....   | Malden—<br>4s, May, 1924... M&N                    | 106     | .....   | .....   |
| Vanderburg Co.—<br>5s, C. H., 1918... J&J                | .....   | .....  | 3:70    | 3s, Oct. 1, 1922... A&O                                   | 109     | 109 1/2 | .....   | 3 1/2s, July 1, '06 to '10. J&J                    | 100     | .....   | .....   |
| Vigo Co.—3 1/2s, 1919... J&J                             | .....   | .....  | 3:70    | Aroostook Co.—4 1/2s, '15. J&J                            | 102     | .....   | .....   | Maynard—4s, 1919... J&J                            | 105     | .....   | .....   |
| Vincennes—4 1/2s, Rfd. 1913                              | .....   | .....  | 3 3/4   | 4s, C. H., June, 1915. J&D                                | 100     | .....   | .....   | Marlborough—4s, '15. J&D                           | 104     | .....   | .....   |
| <b>IOWA</b>  |         |        |         | Auburn—4s, 1917... J&J                                    | 102     | .....   | .....   | 4s, July, 1926... J&J                              | 106     | .....   | .....   |
| Black Hawk County—<br>4s Ref., 1906 to '11. A&O          | .....   | .....  | 3:60    | Augusta Water Dist.—<br>4s, g., Aug. 1, 1934. F&A         | 107     | .....   | .....   | Medford—4s, 1917... M&N                            | 104     | .....   | .....   |
| Burlington—<br>4s, Rfg, 1906 to 1906. J&D                | 100     | .....  | .....   | Bangor—<br>4s, Nov. 1, 1914... M&N                        | 101     | .....   | .....   | 4s, Feb., 1930... F&A                              | 108     | .....   | .....   |
| 4s, Rfg, 1914 to 1923... F&A                             | .....   | .....  | 3:75    | 3 1/2s, Wat., 1906 to '10. J&J                            | 99      | .....   | .....   | Melrose 4s, June, 1924. J&D                        | 106     | .....   | .....   |
| Cedar Rapids—<br>4s, 1906 to 1919... J&D                 | 100     | .....  | .....   | Bath—4 1/2s, Mun., 1907. J&J                              | 101     | .....   | .....   | Methuen—4s, 1928... F&A                            | 106     | .....   | .....   |
| 3 1/2s, Sch., '11 op. '06. J&D                           | 98      | .....  | .....   | 4s, Ref'dg., 1921... J&J                                  | 108     | .....   | .....   | Middlesex Co.—<br>4s, 1916 to 1921... J&D          | .....   | .....   | 3:40    |
| Council Bluffs—<br>4 1/2s, Ref., '16 op. '03. A&O        | .....   | .....  | 4       | Belfast—4s, 1918... F&A                                   | 103     | .....   | .....   | 4s, 1916 to 1921... J&D                            | .....   | .....   | 3:40    |
| 4s, Sch., 1912 op. '07. J&J                              | .....   | .....  | 4       | East Livermore—<br>3 1/2s, Sch., 1910 to '19. J&J         | 98      | .....   | .....   | Milton—3 1/2s, '06 to '22. J&J                     | 100     | .....   | .....   |
| Dallas Co.—4s, '06 to '12. J&J                           | .....   | .....  | 3:60    | Houlton—4s, F'd., '17. A&O                                | 102     | .....   | .....   | Natick—4s, 1926... J&J                             | 106     | .....   | .....   |
| Des Moines—<br>4s, Funding, 1916... M&N                  | .....   | .....  | 3:60    | Kenebec Water District—<br>3 1/2s, g., May, 1910-'25. M&N | .....   | .....   | .....   | Needham—4s, Sept., 1924... J&J                     | 105     | .....   | .....   |
| 3 1/2s, Dec., 1905 to '16. J&D                           | .....   | .....  | 3:60    | Lowiston—5s, 1917... A&O                                  | 113     | .....   | .....   | 4s, Sept., 1923... J&J                             | 105     | .....   | .....   |
| Des Moines Sch. Dist.—<br>4s, Nov. 1, '12 op. '07. M&N   | .....   | .....  | 4       | 4s, g., Oct., 1927... A&O                                 | 106     | .....   | .....   | New Bedford—7s, '09. A&O                           | .....   | .....   | 3:45    |
| Dubuque—4s, 1917... F&A                                  | .....   | .....  | 3:50    | Portland—6s, 1907... M&S                                  | .....   | .....   | .....   | 4s, Wat., Apr. 1, '26. A&O                         | 108     | .....   | .....   |
| Estherville—<br>5 1/2s, W. & L't Sept. '14. M&S          | 114     | 117    | 4       | 4s, g., Ref. July 1, '12. J&J                             | .....   | .....   | .....   | 3 1/2s, Mar. 1, 1912... J&J                        | 100     | .....   | .....   |
| Lee Co.—3 1/2s, '06 to '20. J&D                          | .....   | .....  | 3:60    | Rimford—4s, 1919 op. 1909                                 | 100     | .....   | .....   | 8 1/2s, July 1, 1951... J&J                        | 100     | .....   | .....   |
| Ottumwa—<br>4 1/2s, Ref. g., Mar., '17. A&O              | .....   | .....  | 3:80    | Washington County—<br>4s, 1928 op. 1923... J&J            | .....   | .....   | .....   | Newburyport—<br>3 1/2s, Water, '06-'34. J&D        | 100-96  | .....   | 3:42    |
| Polk Co.—3 1/2s, Court H.,<br>Oct. 1, 1907 to '10... A&O | .....   | .....  | 3:50    | Waterville—4s, g., Dec. 1 '27                             | 106     | .....   | .....   | Newton—<br>5s, July 1, 1906... J&J                 | 101     | .....   | .....   |
| Sac Co.—3 1/2s, '06 to '10. J&J                          | .....   | .....  | 3:50    | Westbrook—4s, 1912. J&D                                   | 102     | .....   | .....   | 4s, Sch., Aug., 1915. F&A                          | 104     | .....   | .....   |
| Woodbury Co.—<br>3 1/2s, Refdg., 1914... M&N             | .....   | .....  | 3:50    | Yarmouth—4s, g., 1915. J&J                                | 102 1/2 | .....   | .....   | 4s, Aug., 1935... F&A                              | 110     | .....   | .....   |
| <b>KANSAS</b>  |         |        |         | <b>MARYLAND</b>   |         |         |         | 4s, Dec., 1926... J&D                              | 100     | .....   | .....   |
| Atchison—4s, R., 1913. J&J                               | 90      | 95     | .....   | 3 1/2s, Jan., 1911... J&J                                 | 101 1/2 | .....   | .....   | Northampton—<br>4s, School, Jly 1, 1915. J&J       | 104     | .....   | .....   |
| Atchison Co.—<br>5s, Ref'd'g., 1916... J&J               | .....   | .....  | 3:71    | 3s, Jan., 1914, op. '09. J&J                              | 98      | 98 1/2  | .....   | 4s, April, 1921... J&J                             | 105     | .....   | .....   |
| 4s, Ref., 1929 op. '14. J&J                              | .....   | .....  | 3:75    | Baltimore—<br>5s, July 1, 1916... M&N                     | 118     | 119     | .....   | 3 1/2s, g., 1906 to 1926. J&J                      | 100     | .....   | .....   |
| Chautauqua Co.—<br>5s, Refundg., 1917. A&O               | 105     | 108    | 4 1/2   | 4s, Nov. 1, 1925... M&N                                   | 115     | .....   | .....   | Pittsfield—<br>4s, Sch., 1906 to '17. M&N          | .....   | .....   | 3:45    |
| Emporia—<br>4 1/2s, Dec., '29 op. '19. F&A               | .....   | .....  | 3:71    | 4s, Water, 1926... M&N                                    | 115     | .....   | .....   | 3 1/2s, 1906 to 1910... F&A                        | 100     | .....   | .....   |
| Franklin Co.—6s, 1910. J&J                               | .....   | .....  | 3:75    | 3 1/2s, Jan. 1, 1928... J&J                               | 103     | .....   | .....   | Quincy—4s, '06 to '37. A&O                         | .....   | .....   | 3:45    |
| Jackson Co.—<br>5s, Rfdg, 1928 op. '18. J&J              | .....   | .....  | 4:00    | 3 1/2s, July 1, 1930... J&J                               | 108 1/2 | 109     | .....   | 3 1/2s, Apr., 1906 to '39. A&O                     | 100     | .....   | .....   |
| Kansas City—<br>6s, Ref., Oct. 1, 1915. F&A              | .....   | .....  | 4       | 3 1/2s, July, 1940... J&J                                 | 109 1/2 | 110 3/4 | .....   | Salem—4s, 1913... J&D                              | 103     | .....   | .....   |
| 5s, Jan. 1, 1917... J&J                                  | .....   | .....  | 4       | 3 1/2s, Mar., 1945... M&S                                 | 110 1/2 | .....   | .....   | Somerville—5 1/2s, 1906. J&J                       | .....   | .....   | 3:45    |
| 5s, Int. Imp., '05 to '12... J&J                         | .....   | .....  | 4:25    | 3 1/2s, Ref., 1952... J&J                                 | 112     | .....   | .....   | 4s, July, 1906 to 1919. J&J                        | .....   | .....   | 3:45    |
| Leavenworth—5s, '09. J&J                                 | 106     | 108    | 4:00    | 3 1/2s, Jan. 1, 1927... J&J                               | 100     | 100 1/2 | .....   | Springfield—<br>4s, g., Wat., Ap. 1, '13. A&O      | .....   | .....   | 3:40    |
| 4s, Ref., July 1, 1914. J&J                              | 95      | 100    | 4:00    | <b>MASSACHUSETTS</b>                                      |         |         |         | 4s, g., Sch. Jan., 1917. J&J                       | .....   | .....   | 3:40    |
| 4 1/2s, Bd. Ed. '06 to '21. J&J                          | .....   | .....  | 4       | 3 1/2s, g., Oct., 1918... J&J                             |         |         |         |  |         |         |         |



| Bonds.                             | Bid.  | Ask.    | To Net | Bonds.                            | Bid.    | Ask.     | To Net  | Bonds.                            | Bid.    | Ask.    | To Net |
|------------------------------------|-------|---------|--------|-----------------------------------|---------|----------|---------|-----------------------------------|---------|---------|--------|
| Delray—5s, Sewer, '33. M&S         | ..... | 113-57  | 4-20   | Kansas City—                      |         |          |         | Rochester—4s, 1922. J&D           | 104     | .....   | .....  |
| Detroit—                           |       |         |        | 7s, park fund. otfs. to 1921      | 105     | 110      | .....   | Whitefield—4s, 1914, op. J&J      | .....   | .....   | 3-60   |
| 6s, W. L., June, 1906. J&D         | ..... | .....   | 3-20   | 5s, g., (Westport) '16. J&J       | 108     | 110      | .....   | Woodsville—4s, Sch. Dist.,        | .....   | .....   | 3-60   |
| 4s, Sewers, Ap. 1, '22. A&O        | ..... | .....   | 3-10   | 4 1/2s, g., Water, 1915. J&J      | 108     | 109 1/2  | .....   | 1905 to 1919. .... M&N            | .....   | .....   | 3-60   |
| 3 1/2s, Pub. Imp. 1918. J&J        | ..... | .....   | 3-10   | 4s, 1924. .... J&J                | 106     | 106 1/2  | 3-55    | <b>NEW JERSEY</b>                 |         |         |        |
| 3 1/2s, Pub. Imp. 1930. M&S        | ..... | .....   | 3-10   | 4s, School, July, 1907. ....      | 100     | .....    | .....   | Aabury Park—5s, '24. J&D          | .....   | .....   | 4      |
| Escanaba—5s, 09-14-19. J&J         | ..... | .....   | 4      | 4s, School, 1916. .... J&J        | 103     | .....    | .....   | Atlantic City—5s, '25. J&D        | .....   | .....   | 3-80   |
| Gladstone—4 1/2s, '19. M&N         | ..... | .....   | 4      | 4s, City Hall, 1910. J&D          | 102     | 103      | .....   | 4 1/2s, g., Water, 1926. J&J      | .....   | .....   | 3-80   |
| Grand Rapids—                      |       |         |        | 3 1/2s, School, 1919. .... J&J    | 99      | .....    | .....   | 4 1/2s, Park, 1930. .... J&J      | .....   | .....   | 3-80   |
| 4 1/2s, Wat., Jan. 1, '12. J&J     | ..... | .....   | 3-60   | 3 1/2s, School, 1923. .... J&J    | 99      | .....    | .....   | 4s, Water, 1930. .... J&J         | .....   | .....   | 3-80   |
| 4s, School, Feb. 4, '07. F&A       | ..... | .....   | 3-60   | Laclede Co.—                      |         |          |         | Atlantic Highlands—               |         |         |        |
| 4s, Market, reg., '16. M&N         | ..... | .....   | 3-60   | 4s, Feb. 1, '18 op. '03. M&N      | Basis 3 | 3/4 to 3 | 7/8%    | 5s, reg., May 15, '06. M&N        | .....   | .....   | 4      |
| Kalamazoo—                         |       |         |        | Lafayette Co. 3 1/2s, '21. J&J    | Basis 3 | 3/4 to 3 | 7/8%    | 4 1/2s, g., Wtr, J'ly 1, '28. J&J | .....   | .....   | 4      |
| 4 1/2s, 1907 to 1911. J&D          | ..... | .....   | 3-75   | Mt. Pleasant Twp., Bates Co.      |         |          |         | 4s, g., Sewr, J'ly 1, 1928. J&J   | .....   | .....   | 4      |
| Lansing—5s, J'ly, 1908. J&D        | ..... | .....   | 3-6    | 4 1/2s, Ref., '17 op. '02. June   | Basis 3 | 3/4 to 4 | %       | Bayonne—5s, g., 1911. J&J         | .....   | .....   | 4      |
| Manistee—4s, '06 to '09. A&O       | ..... | .....   | 3-6    | Pettis Co.—4s, '18 op. '03. M&N   | Basis 3 | 3/4 to 3 | 7/8%    | 4 1/2s, gold, Sept., 1916. ....   | .....   | .....   | 4      |
| Marquette—4s, 1910. J&J            | ..... | .....   | 3-7    | Halls Co.—4s, '18 op. '03. F      | Basis 3 | 3/4 to 3 | 7/8%    | 4s, g. Tax, 1909. ....            | .....   | .....   | 4      |
| 3 1/2s, Imp., 1911. .... J&J       | ..... | .....   | 3-7    | St. Joseph—                       |         |          |         | Bergen Co.—                       |         |         |        |
| Muskegon—                          |       |         |        | 4s, School, 1914. .... A&O        | .....   | .....    | 3 1/2   | 4s, Bridge, '10 to '24. F&A       | .....   | .....   | 3-60   |
| 4s, Sch., 1905 to '09. M&S         | ..... | .....   | 3-7    | St. Louis—                        |         |          |         | Camden—7s, 1906. .... M&N         | .....   | .....   | 3-60   |
| 5s, Pav'g, 1906 to '07. J&J        | ..... | .....   | 3-75   | 6s, Prop'ty, cur., '06. A&O       | 100 1/2 | 101 1/2  | .....   | 4 1/2s, Water, Jan., '23. J&J     | .....   | .....   | 3-45   |
| Muskegon Co.—                      |       |         |        | 4s, Renew., ster., '11. M&N       | 103 1/2 | 104 1/2  | .....   | 4s, Paving, 1929. .... M&N        | .....   | .....   | 3-45   |
| 4 1/2s, Jan. 1, 1932. .... J&J     | ..... | .....   | 3-75   | 4s, Renew., g., '12. M&N          | 104     | 105      | .....   | Camden Co.—4s, Jan., '44. ....    | .....   | .....   | 3-60   |
| 4s, School, '05 to '09. M&S        | ..... | .....   | 3-75   | 4s, Renew., &, '13. A&O           | 104 1/2 | 105 1/2  | .....   | Dover—3 1/2s, 1922. .... M&N      | .....   | .....   | 3-80   |
| Owosso—4s, Ref'g, 1920. J&J        | ..... | .....   | 3-80   | 4s, Renew., g., 14. .... J&D      | 104 3/4 | 106      | .....   | East Orange—4s, '33. J&D          | 104 1/2 | 105 1/2 | .....  |
| Port Huron—4s, Ref'd'g, '19        | ..... | .....   | 4      | 4s, Renewal, g., '18. J&J         | 106 3/4 | 108      | .....   | East Rutherford—4s, 1929. ....    | .....   | .....   | 3-90   |
| 4s, Jan. 1, 1932. .... J&J         | ..... | .....   | 4      | 3-65s, renew., g., '07. J&D       | 100     | 100 1/2  | .....   | Elizabeth—4s, '22, Op. J&J        | 99 1/2  | 101     | .....  |
| 3 1/2s, Park, July 1, '20. J&J     | ..... | .....   | 4      | 3-65s, renew., g., '15. M&N       | 102 1/2 | 103 1/2  | .....   | Englewood—3 1/2s, 1930. J&D       | .....   | .....   | 3-50   |
| Roscommon Co.—                     |       |         |        | 3 1/2s, renew., g., '09. J&D      | 100 1/2 | 101 1/2  | .....   | Essex Co.—4s, 1926. F&A           | .....   | .....   | 3-58   |
| 5s, Fund., 1919, Mar. 15. ....     | ..... | 110     | 4-2    | 3 1/2s, renew., g., '18. F&A      | 101 1/2 | 102 3/4  | .....   | 4s, g., Park, 1938. .... F&A      | .....   | .....   | 3-58   |
| Saginaw—                           |       |         |        | 3 1/2s, renew., g., '19. F&A      | 101 1/2 | 103      | .....   | 4s, g., Aug. 1, 1944. F&A         | 108 3/4 | .....   | 3-58   |
| 4 1/2s, Wat., J'ly 18, '14. J&J    | ..... | .....   | 3-70   | 3 1/2s, g., Apr. 1, 1922. A&O     | 98 3/4  | .....    | .....   | 3-65s, Park, '15 to 35. F&A       | .....   | .....   | 3-60   |
| 4s, Ref. wat., Apr. '07. A&O       | ..... | .....   | 3-70   | 3 Schuyler Co.—5s, 1912. M&S      | Basis 3 | 1/2 to 3 | 3/4%    | Franklin Township—                |         |         |        |
| 4s, Sewer, July, 1918. J&J         | ..... | .....   | 3-70   | Scotland Co.—                     |         |          |         | 4s, Road, 1905 to '29. J&D        | .....   | .....   | 4      |
| 3 1/2s, Water, Mar., 1920. ....    | ..... | .....   | 3-60   | 4 1/2s, 1906 to 1917. .... J&D    | Basis 3 | 1/2 to 3 | 3/4%    | Guttenberg—5s, Ref., Apr.         | .....   | .....   | 4      |
| St. Johns—5s, '06 to '10. A&O      | ..... | .....   | 4      | 4 1/2s, 1906 to 1917. .... J&D    | Basis 3 | 1/2 to 3 | 3/4%    | 16, 1913 to 1918. .... A&O        | .....   | .....   | 4      |
| Sault Ste. Marie—                  |       |         |        | 4 1/2s, '27 op. '02 & '07. J&J    | .....   | .....    | .....   | Hackensack—4s, g., Sewer,         | .....   | .....   | 3-90   |
| 6s, Water, Nov., '13. M&N          | ..... | .....   | 4      | Springfield—4 1/2s, '11. M&N      | .....   | .....    | .....   | 1906 to 1913. .... F&A            | .....   | .....   | 4      |
| 5s, Ref'g, Apr. 1, '17. .... A&O   | ..... | .....   | 4      | Sullivan Co.—                     |         |          |         | Harrison—4s, 1930. .... J&J       | .....   | .....   | 3-65   |
| 4 1/2s, Bdge, July 1, '20. J&J     | ..... | .....   | 4      | 4s, '18 op. '03, '08, '18. F&A    | Basis 3 | 3/4 to 3 | 7/8%    | Hoboken—4s, 1919. .... F&A        | .....   | .....   | 3-65   |
| 4s, Water, 1921. .... J&J          | ..... | .....   | 4      | Vernon Co. 4 1/2s, 1918. M&S      | Basis 3 | 1/2 to 3 | 3/4%    | Hudson Co.—                       |         |         |        |
| 4s, g. July 1, 1932. .... J&J      | ..... | .....   | 4      | <b>MONTANA</b>                    |         |          |         | 4 1/2s, Road, 1923. .... J&J      | .....   | .....   | 3-75   |
| Traverse City 5s, '06. .... J&J    | 103   | 104     | 4 1/2  | 6s, Agri. Col. '20, op. '05. J&J  | 100     | .....    | 4-38    | 4s, g., Park, 1954. .... M&N      | 105 1/2 | 107     | .....  |
| Wayne Co.—4s, 1910. M&N            | ..... | .....   | 3 3/8  | Beaverhead Co.—                   |         |          |         | 4s, Asylum, 1912. .... J&D        | .....   | .....   | 3-75   |
| 3 1/2s, May 1, 1914. .... M&N      | ..... | .....   | 3 3/8  | 5s, 1919 op. 1909. .... J&J       | .....   | .....    | 4       | 4s, g., ref., 1915. .... M&S      | 103 1/2 | 104 1/2 | .....  |
| West Bay City—                     |       |         |        | 4s, H. Sch., '21 op. '06. J&D     | .....   | .....    | 4       | 3 1/2s, B'dge, '06 to 20. A&O     | .....   | .....   | 3-70   |
| 5s, Bridges, 1909. .... M&S        | ..... | .....   | 4      | Bozeman—5s, '19 op. '09. J&J      | .....   | .....    | 4       | Jersey City—7s, 1905. .... Var    | .....   | .....   | 4      |
| 4s, Water, 1929. .... J&J          | ..... | .....   | 4      | Cascade Co.—4s, '21. J&J          | .....   | .....    | 3-80    | 7s, July 1, 1913. .... J&J        | .....   | .....   | 4      |
| Woodmere—3 1/2s, '31. A&O          | ..... | 100     | 4      | Cascade Co. Sch. Dist. No. 1.     | .....   | .....    | 3-80    | 6s, Float'g, Feb. '09. F&A        | .....   | .....   | 4      |
| Wyandotte—4 1/2s, '34. J&D         | ..... | .....   | 4      | 4s, Ref., 1925, op. '15. M&S      | .....   | .....    | 3-80    | 5s, gold, Assess., 24. M&N        | .....   | .....   | 3-90   |
| <b>MINNESOTA</b>                   |       |         |        | Ouster Co.—6s, 1915. .... J&J     | .....   | .....    | 4 1/2   | 5s, Wat'r, J'ne 1, '21. J&D       | .....   | .....   | 3-90   |
| 6s, Ref. school certs., July       | ..... | .....   | 3-35   | Deer Lodge Co.—                   |         |          |         | 5s, Assess., Apr. 1916. A&O       | .....   | .....   | 3-90   |
| 1, 1909, optional. .... July       | ..... | .....   | 3-35   | 5s, 1919 op. 1909. .... J&J       | .....   | .....    | 4       | 5s, Water, 1916. .... A&O         | .....   | .....   | 3-90   |
| 3 1/2s, State f'd. J'y 1, '21. J&J | ..... | .....   | 3-35   | Great Falls—                      |         |          |         | 5s, Feb. 10, '06 to '12. F&A      | .....   | .....   | 3-90   |
| Brainard—                          |       |         |        | 6s, School, 1916. .... J&J        | .....   | .....    | 4       | 4 1/2s, Water, 1925. .... J&J     | .....   | .....   | 3-90   |
| 5s, Ref'd'g, 1917. .... A&O        | ..... | 106 1/2 | 4 1/2  | 5s, Water, 1908. '13 & '18        | .....   | .....    | 3 7/8   | 4s, g. Library, Apr. '28. A-O     | 100     | 102     | .....  |
| Cass Co.—5s, June 20, 1919         | ..... | 108 3/4 | 4-30   | Helena—4s, Ref., '19. J&J         | 99      | 100      | .....   | 4s, Water, 1932. .... M&S         | 100     | 102     | .....  |
| Crow Wing Co. 4s, '19. June        | ..... | .....   | 4      | Helena Sch. Dis. No. 1.—          | .....   | .....    | .....   | Long Branch—5s, '13 Opt..         | .....   | .....   | 5      |
| 4s, Refund., 1923. ....            | ..... | .....   | 3-80   | 5s, July 1, 1910 opt. J&J         | .....   | .....    | 4 1/2   | Mercer Co.—                       |         |         |        |
| Duluth—6s, 1908. .... J&J          | ..... | .....   | 3-80   | 4 1/2s, Ref'dg., '06 to '22. J&J  | .....   | .....    | 4       | 4s, Road, 1933. .... J&D          | .....   | .....   | 3-60   |
| 5s, School, 1913. .... M&N         | ..... | .....   | 3-80   | Jefferson Co.—                    |         |          |         | Middlesex Co.—                    |         |         |        |
| 5s, g., Wat. & Lig't, '26. J&J     | ..... | .....   | 3-80   | 4 1/2s, Rf., 1914 & '19. J&J      | .....   | .....    | 4       | 3 1/2s, Bridge Jan., '22 to '31   | .....   | .....   | 3-60   |
| 4 1/2s, g., July 1, 1926. J&J      | ..... | .....   | 3-80   | Lewis & Clarke Co.—               |         |          |         | Morris Co.—4s, 1935. .... J&J     | .....   | .....   | 3-60   |
| 4s, g., Wat. & L't, '28. A&O       | ..... | .....   | 3-80   | 5 1/2s, C.H. g., '06 to '17. J&J  | .....   | .....    | 4       | Newark—6s, 1908. .... F&A         | .....   | .....   | 3-40   |
| Hennepin Co.—                      |       |         |        | Missoula, 4 1/2s '24 op. '14. J&J | .....   | .....    | 4-10    | 4 1/2s, Water, 1915. .... M&N     | .....   | .....   | 3-40   |
| 4 1/2s, Curt-h., Ap. '24. A&O      | ..... | .....   | 3-50   | Missoula Co.—                     |         |          |         | 4s, Refund'g, 1923. .... M&S      | .....   | .....   | 3-35   |
| Itasca Co.—5 1/2s, 1919, June      | ..... | 115 1/2 | 4-25   | 4s, Ref. 1921 op. '11. F&A        | .....   | .....    | 4       | 4s, St. Imp., 1906. .... M&N      | .....   | .....   | 3-40   |
| Mankato—3 1/2s, Wt, 1919. A&O      | ..... | .....   | 3-50   | Silver Bow Co.—                   |         |          |         | 3 1/2s, 1929. .... J&D            | .....   | .....   | 3-35   |
| Minneapolis—                       |       |         |        | 5s, Fd. July 1, 1912. J&J         | .....   | .....    | 4       | 3 1/2s, Track Elev., '54. F&A     | .....   | .....   | 3-35   |
| 4 1/2s, Park, July, '13. J&J       | ..... | .....   | 3-50   | Silver Bow Co., Sch. Dist.,       | .....   | .....    | 4       | 3-35s, H. Sch., 1917. M&N         | .....   | .....   | 3-35   |
| 4 1/2s, g., July, 1921. .... J&J   | ..... | .....   | 3-50   | No. 1 (Butte)—                    |         |          |         | Vailsburg (assumed)—              |         |         |        |
| 4s, Oct. 15, 1917. .... A&O        | ..... | .....   | 3-50   | 4s, g., 1921, opt. '11. J&D       | .....   | .....    | 4       | 4 1/2s, Sewer, 1934. J&J          | .....   | .....   | 3-40   |
| 4s, Jan., 1927. .... J&J           | ..... | .....   | 3-50   | Yellowstone Co.—                  |         |          |         | New Brunswick—                    |         |         |        |
| 3 1/2s, Sch., Jan. 1, 1929. J&J    | ..... | .....   | 3-50   | 5s, Ref., 1918 op. '08. J&J       | .....   | .....    | 4       | 6s, 1906. .... J&J                | .....   | .....   | 3-75   |
| Folk Co.—6s, 1908. .... July       | ..... | .....   | 4      | <b>NEBRASKA</b>                   |         |          |         | 4s, Refund'g, 1922. M&N           | .....   | .....   | 3-75   |
| Ramsey Co.—5s, 1915. J&J           | ..... | .....   | 3-50   | Blair—4s, 1919 op. '09. J&J       | .....   | .....    | 102 1/2 | Orange—5s, '23 to '32. J&J        | .....   | .....   | 3-75   |
| 4 1/2s, Ct. H., 1916. .... J&J     | ..... | .....   | 3-50   | Dodge Co.—                        |         |          |         | 4 1/2s, Sewer, 1915 to '21. ....  | .....   | .....   | 3-75   |
| 3 1/2s, May 6, 1921. .... M&N      | ..... | 98      | 4-25   | 4s, Ref., 1919 op. '09. M&S       | .....   | .....    | 102-70  | 4s, June, '06 to '09. J&D         | .....   | .....   | 3-75   |
| St. Louis Co.—5s, 1908. J&J        | ..... | .....   | 3-55   | Douglas Co.—5s, 1907. J&J         | .....   | .....    | 3-60    | Passaic Co.—                      |         |         |        |
| St. Paul—5s, 1909. .... A&O        | ..... | .....   | 3-55   | 5s, 1911. .... J&J                | .....   | .....    | 3-60    | 4s, C. Hse 1910-1911. F&A         | .....   | .....   | 3-60   |
| 5s, Sch., May 2, '15. M&N          | ..... | .....   | 3-55   | Fremont Prec. (Dodge Co.)         | .....   | .....    | 102-73  | 4s, Bridge, '19 to '24. J&J       | .....   | .....   | 3-60   |
| 4 1/2s, Sept., 1917. .... M&S      | ..... | .....   | 3-55   | 4s, Ref., 1919 op. '09. M&S       | .....   | .....    | 3-65    | Paterson—5s, 1909. .... F&A       | .....   | .....   | 3-90   |
| 4s Ref., Mar. 31, '34. A&O         | ..... | .....   | 3-55   | Grand Island—                     |         |          |         | 4 1/2s, 1934. ....                | .....   | .....   | 3-80   |
| 4s, May, 1920. .... M&N            | ..... | .....   | 3-55   | 6s, Water, Nov. 1, '05. M&N       | .....   | .....    | 4-50    | 4s, N.C. Hall, '28 to '30. J&J    | .....   | .....   | 3-80   |
| 3 1/2s, Apr. 30, 1922. .... M&N    | ..... | .....   | 4-25   | 5s, Ref., 1918 op. '03. J&J       | .....   | .....    | 4 1/2   | 4s, Renewal, 1923. ....           | .....   | .....   | 3-80   |
| South St. Paul—6s, '21. J&D        | ..... | .....   | 4      | Lincoln—6s, '12 op. '02. J&J      | .....   | .....    | 4       | Perth Amboy—                      |         |         |        |
| Stillwater—5s, 1912. M&N           | ..... | .....   | 3-60   | 5 1/2s, Fd. Sept. 1, 1912. Sept   |         |          |         |                                   |         |         |        |



| Bonds.                                    | Bid.  | Ask.    | To Net. | Bonds.                                      | Bid.  | Ask.    | To Net. | Bonds.                         | Bid.  | Ask.  | To Net. |
|---|-------|---------|---------|---|-------|---------|---------|--------------------------------|-------|-------|---------|
| Binghamton—<br>4s, C. H., 1928 & '29. F&A | ..... | .....   | 3:50    | chenectady—<br>4s, W., N'v1, '08 to '15 M&N | ..... | .....   | 3:40    | Dayton—5s, Sch., '06 F&A       | ..... | ..... | 3:50    |
| 3 1/2s, Bdg., 1935..... F&A               | ..... | .....   | 3:50    | 3s, Water, 1911..... F&A                    | ..... | .....   | 3:40    | 5s, April, 1915..... A&O       | ..... | ..... | 3:50    |
| Brooklyn—                                 |       |         |         | tyraouse—                                   |       |         |         | 4s, School, '11 & '12. J&J     | ..... | ..... | 3:75    |
| 7s, Reg., July, 1906. J&J                 | ..... | .....   | 3:40    | 4 1/2s, Water, 1920..... J&J                | ..... | .....   | 3:40    | 3 1/2s, Wat., '08 to '15. J&D  | ..... | ..... | 3:50    |
| 7s, Bridge, '15 to '24. J&J               | ..... | .....   | 3:40    | 4s, Rfdg., 1929..... J&D                    | ..... | .....   | 3:40    | Defiance—                      |       |       |         |
| 6s, Park, 1924..... J&J                   | ..... | .....   | 3:40    | 3 1/2s, Water, 1928..... J&J                | ..... | .....   | 3:40    | 5s, Ref., 1906 to '12. M&S     | ..... | ..... | 4:00    |
| 5s, Bridge, 1919..... J&J                 | ..... | .....   | 3:40    | 3s, Wa., July 1, 1920. J&J                  | ..... | .....   | 3:40    | Delphos—5s, '16 to '20. A&O    | ..... | ..... | 4:00    |
| 4s, Bridge, 1926..... J&J                 | ..... | .....   | 3:40    | Troy—                                       |       |         |         | East Liverpool—                |       |       |         |
| 4s, School, 1920..... J&J                 | ..... | .....   | 3:40    | 4s, Water, 1915..... J&D                    | ..... | 104 1/4 | 3:47    | 4s, Refdg, '40 op. '20. J&J    | ..... | ..... | 3:80    |
| 4s, Water, Jan. 1, '14. J&J               | ..... | .....   | 3:40    | 4s, Water, 1925..... J&D                    | ..... | 107 1/2 | 3:45    | Elyria—                        |       |       |         |
| 3 1/2s, g., 1911. Ex'pt. J&J              | ..... | .....   | 3:40    | 3 1/2s, Ref., 1906 to '14. F&A              | ..... | .....   | 3:40    | 4s, Wat., 1909 to '23. F&A     | ..... | ..... | 3:80    |
| 3 1/2s, g., 1906 to '37. J&J              | ..... | .....   | 3:40    | Water town—                                 |       |         |         | 4s, Water, '24 to '38. J&D     | ..... | ..... | 3:80    |
| 3 1/2s, g., July 10, 1925. J&J            | ..... | .....   | 3:40    | 3 1/2s, Sewer, '11 to 27. M&N               | ..... | .....   | 3:45    | Eric Co—4s, 1909, opt. J&J     | ..... | ..... | 3:75    |
| 3 1/2s, gold, 1927..... J&J               | ..... | .....   | 3:40    | Westchester Co.—                            |       |         |         | Findlay—                       |       |       |         |
| 3 1/2s, g., July 10, 1934. J&J            | ..... | .....   | 3:40    | 3 1/2s, June, 1927..... J&D                 | ..... | .....   | 3:45    | 6s, Fund, 1905 to '07. J&D     | ..... | ..... | 4       |
| 3 1/2s, gold, 1936..... J&J               | ..... | .....   | 3:40    | White Plains—                               |       |         |         | 6s, Wter Sep. 1, 1907. Sep. 1  | ..... | ..... | 4       |
| 3s, Bridge, 1925..... J&J                 | ..... | .....   | 3:40    | 4s, 1914 to 1928..... F&A                   | ..... | .....   | 3:50    | 5s, Water, Mar. 1, '08. M&S    | ..... | ..... | 4       |
| Buffalo—7s, '24 & '25. J&J                | ..... | .....   | 3:45    | 3 1/2s, Water, 1930..... J&J                | ..... | .....   | 3:50    | Fostoria—                      |       |       |         |
| 6s, Parks, Jan. 1, 1924 & J               | ..... | .....   | 3:45    | Yonkers—4s, '06 to '25. M&S                 | ..... | .....   | 3:50    | 6s, Pvg, Sept. 1, 1907. M&S    | ..... | ..... | 4:10    |
| 4s, Sewer, May 1, '13. M&N                | ..... | .....   | 3:45    | 4s, Water, 1917..... A&O                    | ..... | .....   | 3:50    | Franklin Co.—                  |       |       |         |
| 3 1/2s, Oct., 1917..... A&O               | ..... | .....   | 3:45    | 3 1/2s, May, '10 to '24. F&A                | ..... | .....   | 3:50    | 4 1/2s, May 1, '06 to '08. M&N | ..... | ..... | 3:70    |
| 3 1/2s, Park, Reg., 1927. F&A             | ..... | .....   | 3:45    | NORTH CAROLINA                              |       |         |         | 4s, Bridge, '06 to '19. A&O    | ..... | ..... | 3:70    |
| 3 1/2s, Ref., 1910 to '19. M&S            | ..... | .....   | 3:45    | 4s, Renewal, 1910..... J&J                  | ..... | 102 1/2 | .....   | Fulton Co.—                    |       |       |         |
| 3s, Road, 1913..... J&D                   | ..... | .....   | 3:45    | 4s, Jan. 1, 1913..... J&J                   | ..... | 105     | .....   | 4 1/2s, Road, '06 to '14. J&J  | ..... | ..... | 3:80    |
| Dobbes—7s, '06 to '13. J&J                | ..... | .....   | 3:45    | 5s, Constr'ction, 1919. A&O                 | ..... | 105 1/2 | .....   | Gallia Co.—5s, Jan., 1909      | ..... | ..... | 3:80    |
| 4s, July 1, 1920..... J&J                 | ..... | .....   | 3:45    | Special tax—Class 1. A&O                    | ..... | 127 1/2 | .....   | 5s, Road, July 28, '19. J&J    | ..... | ..... | 3:80    |
| College Point—                            |       |         |         | Asheville—6s, 1916..... J&J                 | ..... | .....   | .....   | Gallipolis—                    |       |       |         |
| 7s, July, 1906 to '13. J&J                | ..... | .....   | 3:50    | 5s, July, 1911..... J&J                     | ..... | .....   | .....   | 5s, Water, May 1, 1914...      | ..... | ..... | 4       |
| Elmira—                                   |       |         |         | Charlotte—5s, 1929..... J&J                 | ..... | .....   | .....   | 4s, Redemption, 1920.....      | ..... | ..... | 4       |
| 4s, Reg. May 1, '10. M&N                  | ..... | .....   | 3:45    | 4 1/2s, June 10, 1933. J&J                  | ..... | .....   | .....   | Hamilton—                      |       |       |         |
| 3 1/2s, Redempt'n, '12 to '21             | ..... | .....   | 3:45    | Durham—4 1/2s, J'y 1, '41. J&J              | ..... | .....   | .....   | 5s, Gas, Feb. 1, 1908. F&A     | ..... | ..... | 3:70    |
| Far Rockaway—                             |       |         |         | Forsyth Co.—6s, 1911. May                   | ..... | .....   | .....   | 4 1/2s, 1906 to 1914. July 1   | ..... | ..... | 3:70    |
| 5s, Imp., 1906 to '21. J&J                | ..... | .....   | 3:50    | Greensboro—                                 |       |         |         | Hamilton Co.—                  |       |       |         |
| Flatbush—6s, 1911. M&S                    | ..... | .....   | 3:50    | 5s, g., Jan. 1, 1931. J&J                   | ..... | .....   | .....   | 5s, Aug. 1, 1934..... F&A      | ..... | ..... | 3:50    |
| Fulton—                                   |       |         |         | Greenville—5s, 1933..... J&J                | ..... | 106 3/4 | 4:60    | 4s, C. H., June, 1936. J&D     | ..... | ..... | 3:50    |
| 3:40, Wat., '06 to '29. J&D               | ..... | .....   | 3:50    | Mecklenburg County—                         |       |         |         | 4s, Pike & Brdg, 1918. F&A     | ..... | ..... | 3:50    |
| Hempstead—4 1/2s, '23 J&J                 | ..... | .....   | 3:50    | 6s, RR. aid, 1920..... M&N                  | ..... | .....   | .....   | Jackson Co.—4s, 1915. A&O      | ..... | ..... | 3:70    |
| Herkimer—4 1/2s, '08-'27. M&N             | ..... | .....   | 3:50    | New Hanover Co.—                            |       |         |         | Lakewood—4s, Sewer, Apr.       | ..... | ..... | 4:35    |
| Hornellsville—3 1/2s, '21. F&A            | ..... | .....   | 3:50    | 5s, Court House, '17. J&J                   | ..... | 103     | 107     | & Oct., 1906 to 1942. A&O      | ..... | ..... | 4:35    |
| Jamaica—                                  |       |         |         | Raleigh—6s, 1907..... J&J                   | ..... | .....   | .....   | Lima—                          |       |       |         |
| 4s, Apr. 1, 1917.....                     | ..... | .....   | 3:50    | 5s, 1927..... A&O                           | ..... | .....   | .....   | 5s, Impt., 1906 to '09. J&J    | ..... | ..... | 3:80    |
| Jamestown—4s, Water, Mar.                 | ..... | 111 1/2 | 3:45    | 4s, July 1, 1929..... J&J                   | ..... | .....   | .....   | 4s, Sewer, '06 to '25. A&O     | ..... | ..... | 3:80    |
| 20, 1943..... A&O                         | ..... | .....   | 3:45    | Reidsville—5s, g., '29. May                 | ..... | .....   | .....   | 3 1/2s, Refg., Apr., '30. A&O  | ..... | ..... | 3:90    |
| Kings Co.—                                |       |         |         | Wilmington—                                 |       |         |         | Lorain—                        |       |       |         |
| 4s, Park, May 1, '06 to '44.              | ..... | .....   | 3:45    | 5s, Fund., Jan. 1922. J&J                   | ..... | 105     | 110     | 5s, Riv. Im., '18 to 32. J&J   | ..... | ..... | 4:00    |
| 4s, Highway, 1940..... J&J                | ..... | .....   | 3:45    | 4s, g., Ref., J'y 1, 1929. J&J              | ..... | 100     | 103     | Lucas Co.—                     |       |       |         |
| Kingston—                                 |       |         |         | NORTH DAKOTA                                |       |         |         | 4 1/2s, Road, '06 to '11. J&J  | ..... | ..... | 3:70    |
| 4s, Rfd. Jan. 15, 1912. J&J               | ..... | .....   | 3:45    | 4s, Ref., July 1, 1914. J&J                 | ..... | .....   | .....   | 4s, Court-house, '44. M&S      | ..... | ..... | 3:70    |
| 3 1/2s, g., Wat., '12 to 36. A&O          | ..... | .....   | 3:45    | 4s, Fund'g, Mar. 20, '21. M&N               | ..... | .....   | .....   | Madisonville—                  |       |       |         |
| 3s, Rfd., Jan. 15, 1914. J&J              | ..... | .....   | 3:45    | 4s, Refund'g, July 1, 1923.                 | ..... | .....   | .....   | 4s, Sch., May 11, '30. M&N     | ..... | ..... | 3:80    |
| Long Island City—                         |       |         |         | Bismarck—                                   |       |         |         | Marietta—                      |       |       |         |
| 7s, Sept. 1, '06 to '14. M&S              | ..... | .....   | 3:40    | 4 1/2s, 1911, '16 & '21. M&S                | ..... | .....   | 4:4     | 5s, Paving, 1906..... A&O      | ..... | ..... | 4       |
| 6s, Feb. 1913 to '19. F&A                 | ..... | .....   | 3:40    | Burling Co.—                                |       |         |         | Marion—6s, 1910..... M&S       | ..... | ..... | 4       |
| 5s, June, 1909..... J&D                   | ..... | .....   | 3:40    | 4 1/2s, Oct. 15, 1918.....                  | ..... | .....   | 4:4     | 5s, Sewer, '06 to '17. M&S     | ..... | ..... | 4       |
| 4 1/2s, May 1, 1910..... M&N              | ..... | .....   | 3:40    | OHIO  |       |         |         | Martin's Ferry—                |       |       |         |
| 4 1/2s, 1905 to 1923. M&S                 | ..... | .....   | 3:40    | 5s, B'd of Agri., Sept. 1                   | ..... | .....   | .....   | 5s, Sch., 1926 to '44. M&S     | ..... | ..... | 4       |
| 4s, Water, Sep. 1, '20. M&N               | ..... | .....   | 3:40    | 1906 to 1911..... M&S                       | ..... | .....   | .....   | Mercer Co.—                    |       |       |         |
| 3 1/2s, Wat., May 1, '20. M&N             | ..... | .....   | 3:40    | Akron—4s, 1911..... M&S                     | ..... | .....   | .....   | 6s, Sept., 1906 to 08. M&S     | ..... | ..... | 3:80    |
| Middletown—3 1/2s, '31. F&A               | ..... | .....   | 3:50    | Anglaize Co.—                               |       |         |         | Miami Co.—5s, Bridge,          | ..... | ..... |         |
| Mount Vernon—                             |       |         |         | 5s, Bridge, 1905 to 1913                    | ..... | .....   | .....   | J'y 1, 1906, to 1908. J&J      | ..... | ..... | 3:80    |
| 4s, School, '09 to '17. M&N               | ..... | .....   | 3:50    | Avondale (in Cincinnati)—                   |       |         |         | Middletown—                    |       |       |         |
| 3 1/2s, Road, 1928..... F&A               | ..... | .....   | 3:50    | 5s, June, 1916..... J&D                     | ..... | .....   | .....   | 4s, Park, 1930 op. 20. F&A     | ..... | ..... | 4       |
| Nassau Co.—3 1/2s, '30. M&S               | ..... | .....   | 3:35    | 4s, D, April, 1923..... A&O                 | ..... | .....   | .....   | Montpelier—                    |       |       |         |
| Newburg—4s, 1912..... F&A                 | ..... | .....   | 3:45    | Bowling Green—                              |       |         |         | 6s, Wat. & Lt., 1920 to '29    | ..... | ..... | 4:25    |
| 3 1/2s, Wat., Sep. 1, '07. M&S            | ..... | .....   | 3:45    | 5s, Ref'g, 1908 to '17. M&S                 | ..... | .....   | .....   | Nelsonville—                   |       |       |         |
| New Rochelle—                             |       |         |         | Butler Co.—                                 |       |         |         | 6s, Ref., Apr. 2, 1914. A&O    | ..... | ..... | 4:50    |
| 3 1/2s, 1905 to 1906..... M&N             | ..... | .....   | 3:50    | 4 1/2s, Replen. '05 to 18. M&N              | ..... | .....   | .....   | Norwood—6s, 1905 to 1908       | ..... | ..... | 3:75    |
| 3 1/2s, 1906 to 1933..... J&D             | ..... | .....   | 3:50    | 4 1/2s, B'dge, '21 & '24. J&J               | ..... | .....   | .....   | 5s, Sept. 1, 1915.....         | ..... | ..... | 3:75    |
| New York City—                            |       |         |         | Caldwell—                                   |       |         |         | 4 1/2s, Road, 1905 to 1909.    | ..... | ..... | 3:75    |
| 7s, W. Farms, '05 to 2147                 | ..... | .....   | 3:50    | 6s, Water, 1922..... A&O                    | ..... | .....   | .....   | Ottawa Co.—6s, '05-'18. F&A    | ..... | ..... | 3:80    |
| 7s, Merriam, 1916 to '80                  | ..... | .....   | 3:50    | 5s, Sch., July 10, '11. J&J                 | ..... | .....   | .....   | Oronoy—6s, 1914..... M&S       | ..... | ..... | 4:25    |
| 6s, Williamsbridge Hig' y,                | ..... | .....   | 3:45    | Cambridge—                                  |       |         |         | 5s, Refund'g, 1917..... M&S    | ..... | ..... | 4:00    |
| May, 1909 to '44. M&N                     | ..... | .....   | 3:45    | 5s, Apr. 1, '06 to 10. Apr.                 | ..... | .....   | .....   | 4 1/2s, Ref'd'g, 1917..... M&S | ..... | ..... | 3:90    |
| 5s, Dock, 1908..... M&N                   | ..... | .....   | 3:45    | Anton—                                      |       |         |         | Portsmouth—                    |       |       |         |
| 5s, g., Dock, 1928..... M&N               | ..... | .....   | 3:45    | 4 1/2s, Dec., 1905 to 1910.                 | ..... | .....   | .....   | 5s, Water, 1906..... M&N       | ..... | ..... | 4       |
| 4s, Exempt, 1913. M&N                     | ..... | .....   | 3:45    | 4s, Imp., 1906 to '10. A&O                  | ..... | .....   | .....   | 4 1/2s, Sch., May, '06 to '07  | ..... | ..... | 3:90    |
| 3 1/2s, Ph. Nov 1, 1913. M&N              | ..... | .....   | 3:45    | 4s, '21, '22, '26 & '27. F&A 15             | ..... | .....   | .....   | Preble Co.—6s, Bridge, J&J,    | ..... | ..... | 3:80    |
| 3 1/2s, g., Exmt., '14. M&N               | ..... | .....   | 3:45    | Cincinnati—                                 |       |         |         | 1906 to 1913..... J&J 16       | ..... | ..... | 4:35    |
| 3 1/2s, g., Ph., 1916, Ex. M&N            | ..... | .....   | 3:45    | 7 3/8s, May, 1906..... M&N                  | ..... | .....   | .....   | St. Marys 6s, Imp., '08. M&S   | ..... | ..... | 4:35    |
| 3 1/2s, Exmt., Oct. '15. M&N              | ..... | .....   | 3:45    | 7s, Nov., 1908..... M&N                     | ..... | .....   | .....   | Sandusky—                      |       |       |         |
| 3 1/2s, Exmt., 1922. M&N                  | ..... | .....   | 3:45    | 6s, gold, May, 1906. M&N                    | ..... | .....   | .....   | 5s, Wharf, Aug. 1, '09. F&A    | ..... | ..... | 3:90    |
| 3 1/2s, g., D'k, '27. Ex. M&N             | ..... | .....   | 3:45    | 6s, Aug., 1909..... F&A                     | ..... | .....   | .....   | 4s, Pavg, 08 to '10. M&S       | ..... | ..... | 3:90    |
| 3 1/2s, g., Ex., 1941..... M&N            | ..... | .....   | 3:45    | 5s, Sew., May, 1909. M&N                    | ..... | .....   | .....   | Shelby—5s, '06 to '14. J&D     | ..... | ..... | 4:4     |
| 3 1/2s, Exmt., 1942. M&N                  | ..... | .....   | 3:45    | 5s, 1930, op. 1910. M&N                     | ..... | .....   | .....   | Shelby Co—6s, '06 to '09. J&J  | ..... | ..... | 3:80    |
| 3 1/2s, g., Exmt., '54. M&N               | ..... | .....   | 3:45    | 4s, 1930, op. 1911. J&J                     | ..... | .....   | .....   | Springfield—                   |       |       |         |
| 3 1/2s, g., Exmt., '54. M&N               | ..... | .....   | 3:45    | 4s, Aug. 1, 1934..... F&A                   | ..... | .....   | .....   | 6s, Aug. 1, '06 to '10. M&S    | ..... | ..... | 3:50    |
| 3 3/8s, Co., '17 '21, Ex. J&J             | ..... | 99      | .....   | 4s, S. F., 1941 op. '21. J&J                | ..... | .....   | .....   | 5s, Fire Dep. '15 to '21. M&S  | ..... | ..... | 3:50    |
| 3s, Armory, '09, Ex. M&N                  | ..... | .....   | 3:45    | 3 1/2s, 1938 op. 1918. F&A                  | ..... | .....   | .....   | Stark Co.—5s, 1912..... M&S    | ..... | ..... | 3:70    |
| 3s, School, 1913..... M&N                 | ..... | .....   | 3:45    | 3 1/2s, Ext. to 1940..... J&J               | ..... | .....   | .....   | Stenbenville—4s, 1924. M&S     | ..... | ..... | 3:80    |
| 3s, g., Street, 1916. M&N                 | ..... | .....   | 3:45    | 3 1/2s, Wat. '45, op. '25. F&A              | ..... | 101 3/3 | .....   |                                |       |       |         |



| Bonds.                           | Bid.    | Ask.    | To Net. | Bonds.                            | Bid.    | Ask.    | To Net. | Bonds.                           | Bid.    | Ask.    | To Net. |
|----------------------------------|---------|---------|---------|-----------------------------------|---------|---------|---------|----------------------------------|---------|---------|---------|
| <b>OREGON</b>                    |         |         |         | Mittonell—5s, '24op.'14M&N        | 108 98  | 4 50    | 3       | Bennington—4s, 1917. J&J         | 105     | 3 70    | 3 70    |
| Astoria—5s, g., 1925. J&J        |         |         | 5       | Yonx Falls—5s, 1923. J&J          | 106 45  | 4 25    | 3       | Wattleboro—4s, 1918. J&J         | 100     |         |         |
| Baker City 5s, 1923. J&J         | 108 1/4 | 4 40    |         | Watertown—6s, 1909. J&J           |         | 4 50    |         | Burlington—4s, 1908. J&J         |         |         |         |
| Dallas City 5s, '17-26. M&N      |         | 4 30    |         | Wankton Co.—                      |         |         |         | Middlebury—                      |         |         |         |
| Portland—                        |         |         |         | 4s, Rfdg., '09 to '19. M&N        |         | 4 1/2   |         | 4s, 1941 op. 1921. M&N           |         |         | 3 60    |
| 6s, Sch. Dist., 1913. A&O        |         | 3 70    |         | <b>TENNESSEE</b>                  |         |         |         | Rockingham—                      |         |         | 3 70    |
| 5s, g., C. H., 1923. J&J         |         | 3 70    |         | 4s, Compromise, Jan. 1, '12       | 90      |         |         | 4s, Jan., 1906 to 1917. J&J      |         |         | 3 70    |
| 5s, g., Bridge, 1925. A&O        |         | 3 70    |         | 4s, Penitent, Oct. '13. A&O       | 105     |         |         | Ratland—4s, g., 1926. M&N        |         |         | 3 70    |
| 4s, g., Bridge, 1934. J&J        |         | 3 60    |         | 4s, Redemp., 1913. A&O            | 105     |         |         |                                  |         |         |         |
| Port of Portland—                |         |         |         | 4s, Redemption, 1907. A&O         | 101     |         |         | <b>VIRGINIA</b>                  |         |         |         |
| 5s, g., Jan. 1, 1922. J&J        |         | 3 95    |         | 3s, Settlement (100). J&J         | 94      |         |         | 3s, New, c., 1932. J&J           | 95 1/2  | 96      |         |
| 4s, Dry-dock, 1934. J&J          | 102 1/2 |         |         | 3s, Settlem't (1000), 1913. J&J   | 96      |         |         | 2 3s, Funded debt, '91. J&J      | 96 1/2  | 96 1/2  |         |
| Union Co. Sch. Dist. No. 1—      |         |         |         | 3s, Scrip.                        | 110     |         |         | 6s, deferred cts., 1871.         |         |         |         |
| 5s, g., 1919 op. '09. J&D        |         | 3 95    |         | (Chattanooga—6s, '09. A&O         |         | 4 25    |         | Brown Broc. certifs.             | 14 1/2  | 15      |         |
| <b>PENNSYLVANIA</b>              |         |         |         | 5s, Apr. 15, 1920. A&O 15         | 109 1/4 | 4 20    |         | Danville, 5s, N'v. 1, '27. M&N   |         |         | 4 75    |
| 6s, Agricultural College,        |         |         |         | Davidson Co.—                     |         |         |         | 4s, Street Im., Jly, '29. J&J    |         |         | 3 75    |
| Feb., 1922. F&A                  |         |         | 4       | 4s, 1915. J&J                     | 100     |         |         | Lynchburg—                       |         |         |         |
| 4s, Fund'g, Feb., 1912. F&A      |         | 3 25    |         | Knoxville—6s, 1915. J&J           |         | 4 25    |         | 8s, 1905 & '07. J&J              |         |         | 4       |
| 3 1/2s, Fund., Feb., 1912. F&A   |         | 3 25    |         | 5s, g., Imp., 1921. A&O           |         |         |         | 8s, 1915. J&J                    |         |         | 4       |
| Allegheny—4s, 1905-19. Var       |         | 3 40    |         | 4s, Hosp., June 1, '29. J&D       |         |         |         | 5s, Perm. imp., 1916. J&J        |         |         | 4       |
| 4s, '07, '12, '17 & '27. J&J     |         | 3 40    |         | Memphis—                          |         |         |         | 4 1/2s, Refunding, '27. J&J      | 111     | 113     |         |
| 3 1/2s, 1906 to 1931. A&O        |         | 3 40    |         | 6s, Comp., 1915. J&J              | 114     | 116     |         | 4s, Refd'g., 1935. M&S           | 105 1/2 | 107 1/2 |         |
| Allegheny Co.—                   |         |         |         | 6s, Comp., Flip, '07. J&J         | 102     | 104     |         | 4s, Refunding, 1934. J&J         | 105 1/2 | 107 1/2 |         |
| 5s, Comp., 1913 to '40. J&J      |         | 3 60    |         | 4 1/2, Refd'g., c., 1926. J&J     | 104     | 107     |         | 4s, Water, 1938.                 | 106     | 108     |         |
| 4s, Riot, 1906 opt. J&J          |         | 3 60    |         | 4s, Water, 1933. M&N              |         | 3 7/8   |         | Manchester—4s, 1935.             | 99      | 100 1/2 |         |
| 4s, Road, 1934 op. '21.          |         | 3 60    |         | Nashville—6s, '11. A 30 & O 30    |         | 4       |         | Newport News—                    |         |         | 110     |
| 4s, Dec. 28., 1933. M&N          |         | 3 60    |         | 6s, Water, 1913. A 30 & O 30      |         | 4       |         | 4 1/2s, 1943. M&N                |         |         | 110     |
| 3 1/2s, var. 1905 to '32. var.   |         | 3 60    |         | 5 1/2s, Bridge, 1906. A&O         |         | 4       |         | Norfolk—6s, Ren., '14. J&J       | 110     | 112     |         |
| Altoona—4s, '34, op. '14. J&J    |         | 3 65    |         | 5s, Sewer, Dec., 1911. J&D        |         | 4       |         | 5s, Renewal, Ap., '11. A&O       | 103     | 105     |         |
| Avalon—4s, 19 9to'33. J&J        | 102 3/4 | 3 75    |         | 5s, Haymark., 1922. M&S           |         | 3 75    |         | 4s, General, 1929. M&N           | 101     | 102     |         |
| Bradford 4 1/2s, '05 to 16. M&S  |         | 3 65    |         | 4 1/2s, July, 1907. J&J           |         | 3 7/8   |         | 4s, Oct 1, 1934. A&O             | 101     | 102     |         |
| 4 1/2s, 1905 to 1930. A&O        |         | 3 65    |         | 4 1/2s, Apr. 1, 1923. A&O         |         | 3 75    |         | Richmond—                        |         |         |         |
| Bradford—4s, '06, '16 & '26.     |         | 4 00    |         | 4s, Water, 1919. J&J              |         | 3 75    |         | 8s, 1906 to 1909. J&J            |         |         | 4       |
| Chester—4s, Sch., 1914. J&J      |         | 3 60    |         | 4s, Sewer, 1928. J&J              | 101 1/2 | 3 90    |         | 6s, 1906 to 1914. J&J            |         |         | 4       |
| 3 1/2s, 1929.                    |         | 3 60    |         | <b>TEXAS</b>                      |         |         |         | 5s, 1920 to 1922. J&J            | 111     |         |         |
| Easton S. Dist. 4s, '24, op. '14 |         | 3 60    |         | Austin—Ref. 3s, 1931. J&J         | 85      | 90      |         | 4s, Jan. 1, 1924 to '26. J&J     | 103     | 104     |         |
| Erie—4s, '21, op. '11. J&J       |         | 3 60    |         | Austin Co.—5s, 1930.              |         |         |         | 4s, Refd'g, rez. 1929. J&J       | 103     | 104     |         |
| Harrisburg—4s, 1920. J&J         |         | 3 45    |         | Beaumont—                         |         |         |         | 4s, Jan. 1, 1938. J&J            | 105     | 106     |         |
| Homestead—5 40s, '15. M&S        |         | 3 40    |         | 5s, 1941, op. 1921. J&D           | 102 1/2 | 105     |         | <b>WASHINGTON</b>                |         |         |         |
| 4s, 1932. J&J                    |         | 103 3/8 |         | 4s, 1942, op. 1922.               | 90      | 95      |         | Clallam Co.—4 1/2s, '21. M&N     |         |         | 4 25    |
| Johnstown—5s, 1921. J&D          |         | 3 60    |         | Bexar Co.—                        |         |         |         | King Co. Sch. Dist. No. 50—      |         |         | 4       |
| 4 1/2s, Sept. 1, 1923. M&S       |         | 3 60    |         | 6s, Ct. H. Feb., '34 op. '04. A   |         | 4 10    |         | 4 1/2s, Sept. 1, 1919. M&S       |         |         | 4       |
| 4s, Fire alarm, 1923. J&J        |         | 3 60    |         | 5s, Ref., Jan., 1939 op. '09      |         | 4 10    |         | King Co. Sch. Dist. No. 1—       |         |         | 3 85    |
| Lancaster—                       |         |         |         | 4 1/2s, 1939 op. '09. Apr. 10     |         | 4 10    |         | 4 1/2s, g, Sept. 1, 1920. M&S    |         |         | 4 1/2   |
| 4s, Wat., Ap., '06 to 20. Q-J    |         | 3 50    |         | Worrell Co. 5s, 1907.             |         | 4 10    |         | Lincoln Co.—6s, 1912. Sept       |         |         | 4 1/2   |
| McKeesport—6s, 1907. J&J         |         | 3 65    |         | Dallas—6s, F'd'g., '17. A&O       | 108     |         |         | Pierce Co.—                      |         |         | 4 1/2   |
| 5s, Water, 1911. J&J             |         | 3 65    |         | 5s, Water, 1917. J&J              |         | 4 25    |         | 6s, Fund., '11, op. '01. J'n'el  |         |         | 4 1/2   |
| Philadelphia—                    |         |         |         | 5s, June 1, 1931. J&D             | 106     |         |         | 6s, Apr., 1914, op. '04. A       |         |         | 4 1/2   |
| 3 1/2s, Dec., '05 to '24. J&J    |         | 3 35    |         | 5s, g., Aug., 1928. F&A           | 107 1/2 | 110 1/2 |         | 5s, May 2, 1912. May             |         |         | 4       |
| 3 1/2s, Dec. 31, 1906. J&J       |         | 3 35    |         | 4s, Water, 1940. J&J              |         | 4 25    |         | Pierce Co. Sch. Dist. No. 10—    |         |         | 4 20    |
| 3 1/2s, Dec., 1907 to 26. J&J    |         | 3 35    |         | 3 1/2s, g., Aug. 1, 1939. F&A     |         | 4 25    |         | 4 1/2s, ref'd'g., 1920. F&A      |         |         | 3 80    |
| 3 1/2s, Water, 1931. J&J         |         | 3 35    |         | Denison—5s, 1912. J&J             |         | 4 50    |         | Seattle—5s, F'd'g, g., J&J       |         |         | 3 80    |
| 3 1/2s, July, 1934. J&J          | 162 1/4 | 102 3/4 |         | Denton Co.—5s, 1915.              |         | 4 1/2   |         | 5s, g., Gen., 1912. A&O          |         |         | 3 70    |
| 8s, Nov. 1, 1905 to '19. M&N     |         | 3 35    |         | Ellis Co.—                        |         | 4 1/2   |         | 4s, Library, Oct. 15, 1922       |         |         | 3 70    |
| Pittsburgh—                      |         |         |         | 5s, N'v. 16, '34, op. '04. A&O 10 |         | 4 1/2   |         | 4s, Apr. 1925. A&O               |         |         | 104 1/2 |
| 7s, Fund. debt, 1909. J&J        |         | 3 45    |         | El Paso 5s, '29 op. '14. F&A      | 104     |         |         | Seattle Sch. Dist. No. 1—        |         |         | 3 80    |
| 6s, Water, Jan., 1908. J&D       |         | 3 45    |         | 5s, Water, 1919 op. '09. F        | 104     |         |         | 4 1/2s, g., May 1, '24. M&N      |         |         | 3 80    |
| 5s, Fund. debt imp '13. J&D      |         | 3 40    |         | Fort Worth—                       |         |         |         | Spokane—6s, Wat'r, '11. A&O      |         |         | 3 80    |
| 4 1/2s, School, July, 1919.      |         | 3 60    |         | 6s, Water, 1922. F&A              | 108     | 110     |         | 5 1/2s, Feb. 1, 1918. F&A        |         |         | 4       |
| 4s, Comp., Jan., 1915. J&J       |         | 3 40    |         | 5s, Ref., 1920. J&J               | 103     |         |         | 5s, g., Ref'd'g, Sept. 1, 1914   |         |         | 3 80    |
| 3 1/2s, Ref. Apr., '06 to '09.   |         | 3 45    |         | 4s, Ref'd'g, 1941. J&J            | 98      | 100     |         | Spokane Co.—6s, School.          |         |         | 4       |
| 3 1/2s, April, 1930. A&O         |         | 3 45    |         | Galveston—                        |         |         |         | Dist., July 1, 1910. J&J         |         |         | 3 80    |
| Reading—4s, '06 to 24. A&O       |         | 3 4     |         | 5s, F'd'g, '15 op. '05. M&N       | 88      | 92      |         | 4s, ref., 1921, op. '11. J&D     |         |         | 3 70    |
| 4s, Apr., 1918. A&O              |         | 3 45    |         | 5s, Wat., 1928 op. '08. J&J       | 88      | 92      |         | 4s, Water, 1925. J&J             |         |         | 3 80    |
| Schuylkill Co.—                  |         |         |         | 5s, Lim. debt, Sep. 1, '21.       | 88      | 92      |         | Spokane Sch. Dist. No. 81        |         |         | 3 85    |
| 4s, Oct. 1, '16 op. '06. A&O     |         | 3 60    |         | 5s, Lim. debt, June 1, '23.       | 88      | 93      |         | 4 1/2s, Mar. 1, 1924. M&S        |         |         | 4 25    |
| 3s, Jan. 1, 1921 op. '06. A&J    |         | 3 60    |         | 5s, Lim. debt, 1927.              | 88      | 93      |         | Stevens Co.—                     |         |         | 4 10    |
| Scranton—                        |         |         |         | Galveston Co.—                    |         | 90      | 93      | 4 1/2s, fund, '22, op. '12. M&S  |         |         | 4 10    |
| 4 1/2s, School, 1920. J&D        |         | 3 55    |         | 5s, 1913, op. '03, Apr. 10        |         |         |         | Tacoma—6s, 1911. A&O             |         |         | 3 90    |
| 3 1/2s, June, 1915. J&D          |         | 3 45    |         | Goliad Co.—                       |         |         |         | 5s, g., Fund., 1920. F&A         |         |         | 3 90    |
| Scranton Sch. Dist.—4s '15,      |         | 3 55    |         | 5s, Mar. 10, '19, Apr. 10.        |         |         |         | 4 1/2s, F'd'g, '22, op. '12. J&J |         |         | 3 75    |
| '18, '23, '28 & '33. A&O         |         | 3 55    |         | Greenville—                       |         | 100     |         | Whitman Co.—5s, 1912. Apr        |         |         | 3 75    |
| Steelman—                        |         |         |         | 5s, Sch., Aug., '44. Op. '14      | 100     |         |         | <b>WEST VIRGINIA</b>             |         |         |         |
| 3 1/2s, Sch. Dist., 1930. J&D    |         | 3 80    |         | Harris Co.—                       |         |         |         | Charleston—                      |         |         |         |
| Uniontown—                       |         |         |         | 5s, 1935, op. 1905. A&O           |         | 4 1/2   |         | 4 1/2s, Sch. Dist., '29 op. 19.  |         |         | 4 25    |
| 4s, Imp., '28, op. '18. M&N      |         | 3 75    |         | Hopkins Co.—5s, 1934.             |         | 4 1/2   |         | 4s, Sept. 1, '22, op. 12 Sept. 1 |         |         | 4 25    |
| Wilkes-Barre—                    |         |         |         | Houston, 6s, Fund., '12. J&J      | 104     |         |         | Huntington—6s, 1921.             |         |         | 4 25    |
| 3 1/2s, F'd'g., '06 to 29. F&A   |         | 3 50    |         | 5s, Comp., July, 1918. J&J        | 103     |         |         | Martinsburg—                     |         |         |         |
| Williamsport—                    |         |         |         | 5s, Sew., Nov. 15, '39. M&N       |         | 4 1/2   |         | 4s, July 15 '34, op. '21. J&J    | 101     |         |         |
| 3 1/2s, Ref., '29 op. '09. M&S   |         | 3 60    |         | Llano Co.—5s, 1919.               | 103     |         |         | Parkersburg—5s, '16. June        |         |         | 4 25    |
| York—3 1/2s, '33, op. '28. F&A   |         | 101 1/4 | 3 40    | McLennan Co.—                     |         |         |         | 4s, 1923, op. 1913. A&O          | 101     |         |         |
| <b>RHODE ISLAND</b>              |         |         |         | 6s, Bridge, 1909. Apr. 10         | 104     |         |         | Wheeling—6s, 1924, opt. N        |         |         | 4       |
| 3 1/2, g., S. H., 1934. J&J      |         | 3 30    |         | Milan Co. 5s, 1935.               |         | 4 10    |         | 5s, City, July 1, 1919. J        |         |         | 4       |
| 3s, State H., July, '38. A&O     | 96      |         |         | Paris—6s, 1912 to '37. J&J        | 106     |         |         | 4 1/2s, Bridge, J'ly 1, 1924. J  |         |         | 4       |
| Bristol—3 1/2s, g., '30. M&S     | 100     |         |         | 5s, Imp., June, 1930. J&J         | 104     |         |         | 4s, Ref., '12 to '36. July 1     |         |         | 3 80    |
| Burrillville—4s, 1922. J&J       | 105     |         |         | San Antonio—                      |         |         |         | <b>WISCONSIN!</b>                |         |         |         |
| Cranston—4s, g., '39. M&N        |         | 3 60    |         | 6s, g., F'd., '15 op. '05. J&J    | 100     |         |         | Appleton—                        |         |         |         |
| East Providence—                 |         |         |         | 5s, 1917. F&A                     | 104     |         |         | 4s, High So., '06 to '24. F&A    | 102 1/2 | 3 70    |         |
| 4s, g., Fdg. J'ne 15, '47. J&D   | 106     |         |         | 4 1/2s, Imp't., 1921. M&N         | 102     |         |         | Hayfield Co.—                    |         |         |         |
| Lincoln—4s, 1923. A&O            | 105     |         |         | Sherman—6s, Ref. '12. A&O         |         | 4 25    |         | 5s, g., July, 1915. A&O          |         |         | 4       |
| Newport—4s, g., 1927.            | 108     |         |         | 6s, Funding, 1930. A&O            |         | 4 25    |         | Green Bay—5s, '06 to '17. J&J    |         |         | 4       |
| 4s, May 15, 1948. M&N            | 109     |         |         | 6s, Water, July, '36. A&O         |         | 4 25    |         | 4s, Ref'g, 1906 to '20. J&J      |         |         | 4       |
| 3 1/2s, g., High Sch., '54. J&D  | 100     |         |         | Tarrant Co., 4s, Ref'd'g, '19     |         | 4       |         | Kenosha—                         |         |         | 4       |
| Pawtucket—4s, g., 1910. J&J      | 100     |         |         | Waco—5s, Gold, 1923. A&O          | 102 1/2 |         |         | 3 1/2s, 1919 op. 1909. J&J       |         |         | 3 75    |
| 4s, g., May, 1937. M&N           | 103     |         |         | 5s, Imp., 1920. M&S               | 104     |         |         | LaCrosse—5s, '15 op. '05. J&J    |         |         |         |



# BANKS AND TRUST COMPANIES.

Quotations for the stocks of banks and trust companies are given per share, not per cent, with the exception of New York City, Brooklyn and Canadian bank stocks.

Prices marked thus (\*) indicate sales. The dagger (†) prefixed to a price indicates that the figures show the book value.

Where names of the banks are printed in italics, fuller returns may be found in the advertising columns in the front part of the paper.

## ALABAMA.

|                         | Capital. | Surplus & Profits | Gross Deposits. | P'r   | Bid.  | Ask.  |
|-------------------------|----------|-------------------|-----------------|-------|-------|-------|
| <b>BIRMINGHAM—</b>      |          |                   |                 |       |       |       |
| Ala. Trust & Sav. Co.   | 100,000  | 18,000            | 175,000         | 100   | 100   | ..... |
| Amer. Tr. & Sav. Bk.    | 200,000  | 86,575            | 2,484,408       | 100   | 250   | 260   |
| Birmingham Tr. & Sav.   | 500,000  | 242,153           | 3,207,647       | 100   | 165   | 200   |
| Citizens' Sav. Bank.    | 50,000   | 3,290             | 345,438         | 100   | 100   | ..... |
| Commercial State Bk.    | 100,000  | New               | bank.           | 100   | 100   | ..... |
| First National Bank     | 500,000  | 354,514           | 5,601,033       | 100   | 325   | 350   |
| Jefferson Co. Sav. Bk.  | 100,000  | 107,000           | 860,000         | 100   | 150   | 175   |
| People's Sav. Bk. & Tr. | 75,000   | 34,795            | 892,664         | 100   | 115   | 125   |
| Traders' Nat. Bank..    | 100,000  | 1,585             | 138,833         | 100   | 100   | 101   |
| <b>MOBILE—</b>          |          |                   |                 |       |       |       |
| Bk. of Mobile, N. B. A. | 100,000  | 8,448             | 334,623         | 100   | 135   | 150   |
| First Nat. Bank....     | 300,000  | 596,830           | 2,115,873       | 100   | 350   | 385   |
| Leinhaus Bank'g Co.     | 150,000  | 99,534            | 689,838         | 100   | ..... | ..... |
| Merchants' Bank....     | 150,000  | 27,054            | 498,670         | 100   | 130   | 135   |
| People's Bank....       | 150,000  | 509,577           | 2,113,823       | 100   | 460   | 500   |
| Central Trust Co....    | 250,000  | 65,873            | 242,780         | 25    | 30    | 31½   |
| City Bank & Tr. Co.     | 500,000  | 411,966           | 1,530,363       | 100   | 200   | 205   |
| <b>MONTGOMERY—</b>      |          |                   |                 |       |       |       |
| Amer. Nat. Bank....     | 100,000  | 13,580            | 205,102         | ..... | 105   | 108   |
| First Nat. Bank....     | 225,000  | 126,852           | 1,674,974       | 100   | 176   | 183   |
| Fourth Nat. Bank....    | 250,000  | 84,321            | 592,662         | 100   | 135   | 143   |
| M. & P. Farley N. Bk.   | 500,000  | 262,284           | 2,618,762       | 100   | 192   | 196   |
| Union Bk. & Tr. Co..    | 200,000  | 44,597            | 322,694         | 100   | 125   | 130   |

## ARIZONA.

|                      | Capital. | Surplus & Profits | Gross Deposits. | P'r | Bid.  | Ask. |
|----------------------|----------|-------------------|-----------------|-----|-------|------|
| <b>PHOENIX—</b>      |          |                   |                 |     |       |      |
| Nat. Bk. of Arizona. | 100,000  | 70,092            | 454,327         | 100 | ..... | 150  |
| Phoenix Nat. Bank..  | 100,000  | 97,662            | 680,435         | 100 | ..... | 135  |
| Val. Bk. of Phoenix. | 100,000  | 26,298            | 550,333         | 100 | ..... | 100  |

## ARKANSAS.

|                     | Capital. | Surplus & Profits | Gross Deposits. | P'r | Bid.  | Ask.  |
|---------------------|----------|-------------------|-----------------|-----|-------|-------|
| <b>LITTLE ROCK—</b> |          |                   |                 |     |       |       |
| Bank of Commerce.   | 100,000  | 98,292            | 1,139,33        | 2   | 40½   | ..... |
| Exchange Nat. Bk.   | 300,000  | 113,002           | 1,309,317       | 100 | 150   | ..... |
| German Nat. Bk....  | 300,000  | 282,657           | 1,153,38        | 100 | 165   | ..... |
| State National Bank | 100,000  | 9,220             | 329,13          | 100 | 110   | ..... |
| Little Rock Tr. Co. | 100,000  | 30,500            | 250,000         | 2   | ..... | ..... |
| Mercantile Trust Co | 100,000  | 11,882            | 656,05          | 100 | 44    | ..... |
| Union Trust Co....  | 250,000  | 53,241            | 990,27          | 100 | ..... | 125   |

## CALIFORNIA.

|                         | Capital.  | Surplus & Profits | Gross Deposits. | P'r   | Bid.  | Ask.  |
|-------------------------|-----------|-------------------|-----------------|-------|-------|-------|
| <b>LOS ANGELES—</b>     |           |                   |                 |       |       |       |
| American Nat. Bk..      | 1,000,000 | 83,106            | 3,856,497       | 100   | 116½  | 118   |
| B'way Bk. & Tr. Co..    | 250,000   | 124,818           | 1,877,754       | 100   | 152   | ..... |
| Central Bank.....       | 100,000   | 66,097            | 985,192         | 100   | 180   | ..... |
| Citizens' Nat. Bank..   | 200,000   | 151,181           | 2,344,025       | 100   | 193   | ..... |
| Commercial Nat. Bk.     | 200,000   | 14,500            | 715,270         | ..... | 104   | ..... |
| Dollar S. Bk. & Tr. Co. | 100,000   | 9,348             | 426,944         | 100   | 135   | 145   |
| Equitable Sav. Bk.      | 50,000    | 10,819            | 1,075,254       | ..... | 161   | ..... |
| Farmers' & Mer. Nat.    | 1,500,000 | 1,242,053         | 9,294,748       | 100   | 305   | ..... |
| First National Bank     | 500,000   | 899,800           | 7,772,803       | 100   | 365   | 430   |
| German-Am. Sav. B'k     | 200,000   | 300,883           | 4,865,268       | 100   | 375   | ..... |
| Home Savings Bk..       | 100,000   | 4,691             | 312,002         | ..... | 75    | 76    |
| Intern'l Sav. Ex. Bk.   | 50,000    | 870               | 115,306         | ..... | ..... | ..... |
| Los Angeles Nat. Bk.    | 500,000   | 346,089           | 4,313,961       | 100   | 215   | 218   |
| Los Angeles Tr. Co..    | 600,000   | 37,836            | 990,194         | 100   | 112   | ..... |
| Merchants' Nat. Bk.     | 200,000   | 296,399           | 3,308,571       | 100   | 320   | ..... |
| Nat. Bk. of California  | 200,000   | 133,360           | 1,594,815       | 100   | 175   | ..... |
| Security Savings Bk.    | 330,000   | 316,285           | 12,609,234      | 100   | 250   | ..... |
| South'n Cal. Sav. Bk.   | 610,000   | 175,837           | 6,571,782       | 100   | 275   | ..... |
| Southw'n Nat. Bk.       | 300,000   | 41,155            | 1,134,520       | 100   | 125   | ..... |
| Mercantile Tr. & S. Bk. | 100,000   | .....             | 100,000         | ..... | 56½   | 65    |
| Merchants' Tr. Co..     | 350,000   | .....             | 582,855         | ..... | 107   | ..... |
| State Bank & Tr. Co.    | 500,000   | 62,726            | 1,967,230       | 100   | 102   | 115   |
| Union Bk. of Sav'gs.    | 100,000   | 185,168           | 3,546,513       | 100   | 330   | ..... |
| U. S. Nat. Bank....     | 200,000   | 50,000            | 283,322         | ..... | 138   | ..... |
| <b>OAKLAND—</b>         |           |                   |                 |       |       |       |
| California Bank....     | 1,143,500 | 8,647             | 456,398         | 100   | ..... | ..... |
| Central Bank.....       | 300,000   | 365,183           | 4,569,783       | 30    | ..... | 65    |
| Farmers' & Mers. Bk.    | 70,100    | 46,893            | 883,856         | 100   | 125   | ..... |
| First National Bank.    | 300,000   | 97,435            | 1,090,188       | 100   | 130   | 135   |
| Oakland Bk of Sav'gs    | 750,000   | 253,891           | 11,555,662      | 75    | 150   | ..... |
| Sec'y Sav. Bk. & T. Co. | 87,502    | .....             | 174,645         | ..... | ..... | ..... |
| State Savings Bank.     | 100,000   | 55,344            | 438,219         | 100   | 125   | ..... |
| Union Nat. Bank....     | 150,000   | 174,278           | 1,110,977       | 100   | 125   | 130   |
| Union Savings Bank      | 300,000   | 210,000           | 4,030,123       | 100   | 130   | ..... |
| <b>SACRAMENTO—</b>      |           |                   |                 |       |       |       |
| California State Bk.    | 830,100   | 94,452            | 3,248,838       | ..... | ..... | ..... |
| Far. & Mech. S. Bk.     | 200,000   | 12,280            | 783,845         | ..... | ..... | ..... |
| N. B. D. O. Mills & Co. | 500,000   | 420,000           | 3,000,000       | 300   | ..... | ..... |
| People's Sav'gs Bk..    | 225,500   | 118,428           | 1,366,109       | ..... | ..... | ..... |
| Sacramento Bank....     | 400,000   | 137,916           | 3,137,195       | ..... | ..... | ..... |
| <b>SAN FRANCISCO—</b>   |           |                   |                 |       |       |       |
| American Nat. B'k..     | 1,000,000 | 295,000           | 4,520,303       | 100   | 127½  | ..... |
| Bank of California.     | 1,300,000 | 6,935,490         | 21,428,655      | 100   | 424½  | ..... |
| Bank of Italy.....      | 150,000   | .....             | 154,649         | ..... | ..... | ..... |
| Citizens' Nat. Bk...    | 200,000   | 20,000            | 90,886          | ..... | ..... | ..... |
| City & County Bank      | 250,000   | 12,072            | 754,218         | ..... | ..... | ..... |
| Columbus S. & L. Soc    | 130,000   | 80,307            | 2,196,312       | 250   | ..... | ..... |
| Crocker-Woolth'N. B.    | 1,000,000 | 1,443,373         | 13,613,162      | 100   | ..... | ..... |
| Don'ho-Kelly B'g Co     | 650,000   | 127,220           | 2,335,290       | 00    | ..... | ..... |
| First National Bank     | 1,500,000 | 1,531,152         | 9,378,173       | 100   | 320   | 325   |
| French-Amer. Bank       | 1,000,000 | 85,730            | 1,110,444       | 100   | ..... | ..... |
| French Savings Bk.      | 600,000   | 60,609            | 3,216,383       | 100   | ..... | ..... |
| German Sav. & Loan      | 1,000,000 | 1,274,518         | 37,281,377      | 333   | 3050  | ..... |
| Germania Nat. Bank      | 300,000   | 21,376            | 780,900         | 100   | ..... | ..... |
| Humboldt Sav. Bank      | 300,000   | 199,306           | 4,002,805       | 1000  | ..... | ..... |
| Market St. Bank ...     | 150,000   | 6,825             | 257,699         | 100   | ..... | ..... |
| Mechanics' Sav. Bk.     | 250,000   | 2,832             | 437,787         | ..... | ..... | ..... |
| Mission Bank.....       | 100,000   | 9,674             | 437,499         | ..... | ..... | ..... |
| Mutual Sav'gs Bank      | 300,000   | 371,032           | 9,969,228       | 330   | 102½  | 106   |
| Provident Bank....      | 100,000   | New               | Bank.           | ..... | ..... | ..... |
| San Fran. Nat. Bk.      | 1,000,000 | 319,801           | 2,896,782       | 100   | ..... | 180   |
| S. Fran. Sav. Union     | 1,000,000 | 991,471           | 33,974,607      | 250   | 635   | ..... |
| Sav. & Loan Society     | 750,000   | 225,518           | 7,256,105       | 100   | ..... | ..... |
| Scand.-Am. Sav. Bk.     | 300,000   | New               | bank.           | ..... | ..... | ..... |
| Seaboard Bank....       | 250,000   | 25,000            | New             | bank. | ..... | ..... |
| Security Savings Bk     | 500,000   | 265,174           | 4,202,053       | 250   | 395   | ..... |
| U. S. Nat. Bank....     | 180,000   | 79                | 343,407         | ..... | ..... | ..... |
| Wells, Far. Nev. Nat.   | 6,000,000 | 3,664,235         | 20,655,195      | ..... | ..... | ..... |
| Western Nat. Bank       | 500,000   | 108,549           | 2,425,903       | 100   | ..... | ..... |

## CALIFORNIA—(CONCLUDED.)

|                         | Capital.  | Surplus & Profits | Gross Deposits. | P'r   | Bid.  | Ask.  |
|-------------------------|-----------|-------------------|-----------------|-------|-------|-------|
| <b>SAN FRAN.—(Con.)</b> |           |                   |                 |       |       |       |
| Cal. Safe Dep. & T. Co. | 2,000,000 | 500,000           | 6,131,616       | 100   | 158   | ..... |
| Central Trust Co....    | 1,500,000 | 261,216           | 2,799,089       | 100   | ..... | ..... |
| Mercantile Trust Co.    | 1,000,000 | 567,683           | 6,294,790       | 100   | 215   | 240   |
| Union Trust Co.....     | 1,163,200 | 751,665           | 12,019,666      | 100   | 2700  | 3300  |
| <b>SAN JOSE.—</b>       |           |                   |                 |       |       |       |
| Bank of San Jose...     | 300,000   | 203,746           | 1,513,316       | 100   | ..... | ..... |
| Comm'l & Sav'gs Bk.     | 300,000   | 1,652             | 439,281         | 50    | ..... | ..... |
| First National Bank     | 300,000   | 235,362           | 971,433         | 100   | ..... | ..... |
| San Jose S. Dep. Bk.    | 300,000   | 600,000           | 3,781,605       | 30    | ..... | ..... |
| Security St. & S. Bk.   | 100,000   | 10,000            | 455,726         | ..... | ..... | ..... |
| Gard. J. Bk. & T. Co.   | 250,000   | 75,471            | 1,035,535       | 100   | ..... | ..... |

## CANADA.—See last page.

## COLORADO.

|                          | Capital.  | Surplus & Profits | Gross Deposits. | P'r   | Bid.  | Ask.  |
|--------------------------|-----------|-------------------|-----------------|-------|-------|-------|
| <b>COLORADO SPRINGS—</b> |           |                   |                 |       |       |       |
| Colorado Sav. Bank.      | 50,000    | 14,218            | 360,736         | 100   | ..... | ..... |
| El Paso Nat'l Bank..     | 200,000   | 127,981           | 2,459,670       | 100   | ..... | ..... |
| Exchange Nat. Bank       | 100,000   | 219,088           | 3,288,602       | ..... | ..... | ..... |
| First National Bank      | 100,000   | 376,321           | 3,364,132       | 100   | ..... | ..... |
| Colo. Tit. & Tr. Co..    | 300,000   | 63,841            | 1,597,137       | 100   | ..... | ..... |
| <b>DENVER—</b>           |           |                   |                 |       |       |       |
| Capitol Nat. Bank...     | 300,000   | 37,747            | 1,503,604       | ..... | ..... | ..... |
| Central Savings Bk.      | 100,000   | 67,843            | 1,745,19        | 100   | ..... | ..... |
| Colorado Nat. Bank.      | 500,000   | 324,642           | 12,160,110      | 100   | ..... | ..... |
| Denver Nat. Bank...      | 500,000   | 430,247           | 8,552,134       | 100   | ..... | ..... |
| First National Bank.     | 1,000,000 | 1,040,530         | 21,746,973      | 100   | ..... | ..... |
| Nat. Bk. of Comm'ce      | 500,000   | 281,134           | 2,557,794       | 100   | ..... | ..... |
| U. S. Nat. Bank....      | 200,000   | 28,075            | 1,217,147       | ..... | ..... | ..... |
| Continental Tr. Co..     | 300,000   | 232,363           | 817,222         | ..... | ..... | ..... |
| German-Am. Tr. Co.       | 300,000   | .....             | 324,284         | ..... | ..... | ..... |
| International Tr. Co.    | 250,000   | 266,468           | 4,518,952       | 100   | ..... | ..... |
| <b>LEADVILLE—</b>        |           |                   |                 |       |       |       |
| American Nat. Bank       | 100,000   | 24,871            | 368,449         | ..... | ..... | ..... |
| Carbonate Nat. Bk..      | 100,000   | 50,372            | 2,243,259       | 100   | ..... | ..... |
| <b>PUEBLO—</b>           |           |                   |                 |       |       |       |
| First Nat'l Bank....     | 300,000   | 296,142           | 7,757,130       | 100   | ..... | ..... |
| Mercantile Nat. Bk.      | 100,000   | 37,241            | 853,08          | 100   | 125   | 135   |
| Pueblo Savings Bk..      | 50,000    | 10,610            | 1,009,331       | 100   | ..... | 200   |
| Western Nat. Bank..      | 100,000   | 28,424            | 798,621         | 100   | 125   | 135   |

## CONNECTICUT.

|  | Capital. | Surplus & Profits | Gross Deposits. | P'r | Bid. | Ask |
|--|----------|-------------------|-----------------|-----|------|-----|
|--|----------|-------------------|-----------------|-----|------|-----|



WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

DISTRICT OF COLUMBIA—(CONCLUDED.)

Table listing banks in the District of Columbia with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

FLORIDA

Table listing banks in Florida with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

GEORGIA.

Table listing banks in Georgia with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Augusta, Georgia with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Columbus, Georgia with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Macon, Georgia with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Savannah, Georgia with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

IDAHO.

Table listing banks in Boise City, Idaho with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

ILLINOIS.

Large table listing banks in Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

ILLINOIS—(CONCLUDED.)

Table listing banks in Chicago, Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Peoria, Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Rockford, Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

INDIANA.

Table listing banks in Evansville, Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Fort Wayne, Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Indianapolis, Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Terre Haute, Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

INDIAN TERRITORY.

Table listing banks in Muskogee, Indian Territory with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in So. McAlester, Indian Territory with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

IOWA.

Table listing banks in Burlington, Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Cedar Rapids, Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Davenport, Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

Table listing banks in Des Moines, Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

\* Sale price, † Book value, ‡ Trust deposits, a Capital and surplus to be increased, b Capital to be increased, c Capital and surplus to be reduced, d Does not do a general banking business, e New stock, f Nominal, g Capital paid in; authorized amount is larger, x Ex-dividend.



WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

IOWA—(CONCLUDED.)

Table listing Iowa banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, and Ask.

KANSAS.

Table listing Kansas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, and Ask.

KENTUCKY.

Table listing Kentucky banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, and Ask.

LOUISIANA.

Table listing Louisiana banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, and Ask.

MAINE.

Table listing Maine banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, and Ask.

MARYLAND.

Table listing Maryland banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, and Ask.

MASSACHUSETTS.

Table listing Massachusetts banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, and Ask.

\* Sale price. † Book value. a Capital and surplus to be increased. b Capital to be increased. c No deposits. d Does not do a general banking business. e This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. f Includes debentures. g Ex-dividend. h Capital paid in; authorized amount is larger. A To merge with Portland Trust Co. § To consolidate.



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MASSACHUSETTS.—(CONCLUDED.)

|                          | Capital.  | Surplus & Profits | Gross Deposits. | P'r   | Bid.  | Ask.  |
|--------------------------|-----------|-------------------|-----------------|-------|-------|-------|
| <b>HAVERHILL—</b>        |           |                   |                 |       |       |       |
| Essex Nat. Bank...       | 100,000   | 35,452            | 205,748         | 100   | 90    | ..... |
| First National Bank      | 200,000   | 155,688           | 537,700         | 100   | 145   | ..... |
| Haverhill Nat. Bank      | 200,000   | 250,337           | 1,017,343       | 100   | 175   | ..... |
| Merchants' Nat. Bk.      | 200,000   | 85,360            | 631,874         | 100   | 125   | ..... |
| Merrimack Nat. Bank      | 240,000   | 169,338           | 735,811         | 100   | 142   | ..... |
| Second Nat. Bank...      | 150,000   | 68,879            | 352,964         | 100   | 155   | ..... |
| Haverhill Trust Co...    | 200,000   | 44,947            | 437,586         | 100   | 125   | ..... |
| <b>HOLYOKE—</b>          |           |                   |                 |       |       |       |
| City National Bank       | 500,000   | 142,413           | 1,041,667       | 100   | 110   | 115   |
| Hadley Falls Nat. Bk.    | 200,000   | 154,719           | 490,266         | 100   | 130   | 140   |
| Holyoke Nat. Bank...     | 200,000   | 194,453           | 1,155,311       | 100   | 155   | 160   |
| Home Nat. Bank...        | 250,000   | 121,628           | 868,288         | 100   | 120   | 125   |
| Park National Bank       | 100,000   | 58,558            | 455,984         | 100   | 100   | 110   |
| <b>LAWRENCE—</b>         |           |                   |                 |       |       |       |
| Arlington Nat. Bank      | 100,000   | 59,379            | 433,773         | 100   | ..... | ..... |
| Bay State Nat. Bank      | 375,000   | 136,424           | 742,320         | 75    | 115   | ..... |
| Lawrence Nat. Bank       | 300,000   | 92,782            | 627,102         | 100   | 114   | ..... |
| Merchants' Nat. Bk.      | 100,000   | 141,515           | 857,261         | 100   | 180   | ..... |
| Pacific Nat. Bank...     | 150,000   | 48,367            | 662,470         | 100   | ..... | 100   |
| <b>LOWELL—</b>           |           |                   |                 |       |       |       |
| Appleton Nat. Bank       | 300,000   | 140,372           | 891,374         | 100   | 103   | 105   |
| Old Lowell Nat. Bk.      | 200,000   | 58,706            | 438,046         | 100   | 100   | 103   |
| Prescott Nat. Bank...    | 300,000   | 120,643           | 515,874         | 100   | 118   | ..... |
| Traders' Nat. Bank...    | 200,000   | 165,841           | 2,811,900       | 100   | 114   | 116   |
| Union Nat. Bank...       | 350,000   | 211,181           | 1,764,660       | 100   | 165   | 170   |
| Wamesit Nat. Bank...     | 250,000   | 70,103            | 337,060         | 100   | 100   | 103   |
| Lowell Trust Co.....     | 125,000   | 57,725            | 1,221,338       | 100   | 102   | 105   |
| Mid'sex S.D. & Tr. Co    | 100,000   | 3,532             | 388,804         | 100   | ..... | 50    |
| <b>LYNN—</b>             |           |                   |                 |       |       |       |
| Central Nat. Bank...     | 200,000   | 185,746           | 1,083,970       | 100   | 160   | ..... |
| Lynn National Bank       | 100,000   | 198,713           | 950,803         | 100   | 250   | ..... |
| Manufac's Nat. Bank      | 200,000   | 68,760            | 82,188          | 100   | 90    | ..... |
| National City Bank...    | 200,000   | 178,998           | 812,747         | 100   | 145   | 150   |
| Nat. Security Bank...    | 100,000   | 178,800           | 975,375         | 100   | 200   | ..... |
| Essex Tr. Co.....        | 250,000   | 271,218           | 1,549,723       | ..... | 200   | ..... |
| Lynn S. Dep. & Tr. Co.   | 100,000   | 144,220           | 965,169         | 100   | 200   | ..... |
| Security S.D. & Tr. Co   | 200,000   | 116,418           | 984,545         | 100   | 125   | ..... |
| <b>NEW BEDFORD—</b>      |           |                   |                 |       |       |       |
| First National Bank      | 1,000,000 | 307,917           | 1,035,052       | 100   | 140   | 141   |
| Mechanics' Nat. Bk.      | 600,000   | 295,632           | 1,664,998       | 100   | 150   | ..... |
| Merchants' Nat. Bk.      | 1,000,000 | 810,952           | 1,868,236       | 100   | 205   | ..... |
| N. Bed. S. Dep. & Tr. Co | 200,000   | 54,200            | 815,248         | 100   | 125   | ..... |
| <b>PEABODY—</b>          |           |                   |                 |       |       |       |
| Warren Nat. Bank...      | 250,000   | 105,219           | 754,129         | 100   | 105   | 120   |
| <b>SALEM—</b>            |           |                   |                 |       |       |       |
| Atlantic Nat. Bank...    | 200,000   | 100,987           | 580,025         | 100   | 102   | 105   |
| Mercantile Nat. Bank     | 200,000   | 79,062            | 907,943         | 100   | 102   | 105   |
| Merchants' Nat. Bank     | 200,000   | 174,639           | 1,357,143       | 50    | 75    | 80    |
| Naumkeag Nat. Bank       | 250,000   | 224,797           | 1,014,686       | 100   | 160   | 175   |
| Salem Nat. Bank....      | 200,000   | 51,832            | 525,066         | 100   | 80    | 100   |
| <b>SPRINGFIELD—</b>      |           |                   |                 |       |       |       |
| Chapin Nat. Bank...      | 500,000   | 156,339           | 1,409,156       | 100   | 110   | 120   |
| Chicopee Nat. Bank...    | 400,000   | 217,482           | 2,218,863       | 100   | 150   | 160   |
| City National Bank...    | 250,000   | 238,455           | 1,571,217       | 100   | 155   | 160   |
| First National Bank...   | 400,000   | 125,879           | 729,461         | 100   | 110   | 115   |
| John Hancock Nat...      | 250,000   | 90,588            | 374,012         | 100   | 95    | 105   |
| Second Nat. Bank...      | 300,000   | 226,240           | 1,254,195       | 100   | 140   | 145   |
| Springfield Nat. B'k     | 250,000   | 307,125           | 1,996,291       | 100   | 180   | 190   |
| Third Nat. Bank....      | 500,000   | 488,243           | 2,473,248       | 100   | 215   | 225   |
| Hamden Tr. Co.....       | 200,000   | 23,483            | 363,744         | ..... | ..... | ..... |
| Springfield S.D. & Tr.   | 500,000   | 477,306           | 3,448,136       | 100   | 195   | 210   |
| <b>TAUNTON—</b>          |           |                   |                 |       |       |       |
| Bristol Co. Nat. Bank    | 500,000   | 178,939           | 765,418         | 100   | 120   | ..... |
| Machinists' Nat. Bk.     | 200,000   | 135,652           | 398,390         | 100   | 150   | ..... |
| Taunton Nat. Bank...     | 600,000   | 240,805           | 607,184         | 100   | 115   | ..... |
| <b>WORCESTER—</b>        |           |                   |                 |       |       |       |
| Mechanics' Nat. Bk.      | 200,000   | 135,955           | 2,519,637       | 100   | 105   | ..... |
| Merchants' Nat. Bk.      | 500,000   | 271,902           | 1,177,912       | ..... | ..... | ..... |
| Quinsigam'd Nat. Bk.     | 250,000   | 204,339           | 1,582,928       | 100   | 135   | ..... |
| Worcester Nat. Bank      | 250,000   | 341,895           | 3,275,891       | 100   | 190   | ..... |
| Worcester Trust Co.      | 500,000   | 580,679           | 9,392,979       | 100   | 220   | ..... |

MICHIGAN.

|                        | Capital.  | Surplus & Profits | Gross Deposits. | P'r   | Bid.  | Ask.  |
|------------------------|-----------|-------------------|-----------------|-------|-------|-------|
| <b>BAY CITY—</b>       |           |                   |                 |       |       |       |
| Bay City Bank.....     | 150,000   | 128,908           | 1,773,010       | 100   | 150   | 160   |
| Bay County Sav. Bk.    | 50,000    | 40,000            | 795,000         | 100   | 162   | 165   |
| Commercial Bank...     | 100,000   | 17,374            | 572,188         | 100   | 100   | 110   |
| First National Bank    | 100,000   | 99,554            | 952,500         | 100   | ..... | 170   |
| Old Second Nat. Bk.    | 100,000   | 52,494            | 710,732         | 100   | 90    | 95    |
| <b>DETROIT—</b>        |           |                   |                 |       |       |       |
| Am. Exch. Nat. Bk...   | 400,000   | 137,763           | 3,427,202       | 100   | 106   | ..... |
| Central Sav. Bank...   | 100,000   | 38,503            | 912,808         | 100   | ..... | 113   |
| Citizens' Sav. Bank    | 200,000   | 50,856            | 1,810,640       | 100   | ..... | 95    |
| Commercial Nat. Bk.    | 1,000,000 | 582,020           | 7,588,777       | 100   | 152   | 157   |
| Detroit Sav. Bank...   | 400,000   | 535,917           | 7,835,815       | 100   | ..... | 250   |
| Det. United B'k, Ltd.  | 100,000   | 14,450            | 699,229         | 100   | 110   | ..... |
| Dime Sav. Bank....     | 242,700   | 187,719           | 4,504,890       | 100   | 150   | ..... |
| First National Bank    | 500,000   | 253,014           | 6,183,864       | 100   | 150   | ..... |
| German-Am. Bank...     | 100,000   | 72,779            | 1,451,074       | 100   | ..... | 150   |
| Home Sav. Bank....     | 400,000   | 204,394           | 3,844,951       | 100   | 130   | ..... |
| Michigan Sav. Bank     | 250,000   | 140,333           | 2,079,948       | 100   | 135   | ..... |
| Old Detroit Nat. Bk.   | 2,000,000 | 533,387           | 9,430,977       | 100   | 130   | ..... |
| Peninsular Sav. Bk.    | 300,000   | 87,066            | 5,001,639       | 100   | 110   | ..... |
| People's Sav. Bank...  | 500,000   | 319,939           | 10,423,375      | 100   | 1200  | ..... |
| State Sav. Bank....    | 1,000,000 | 899,322           | 14,596,250      | 100   | ..... | 230   |
| Union Nat. Bank...     | 200,000   | 21,783            | 552,337         | 100   | ..... | 90    |
| U. S. Sav. Bank....    | 150,000   | 49,171            | 777,703         | 100   | ..... | 110   |
| Wayne Co. Sav. Bk...   | 400,000   | 892,398           | 11,000,736      | 100   | 300   | ..... |
| Detroit Trust Co....   | 500,000   | 732,527           | 2,675,630       | 100   | 215   | 220   |
| Union Trust Co....     | 500,000   | 452,732           | 7,090,193       | 100   | 210   | ..... |
| <b>GRAND RAPIDS—</b>   |           |                   |                 |       |       |       |
| City Tr. & Sav. Bk.    | 100,000   | 20,000            | 135,248         | ..... | ..... | ..... |
| Comm'l Sav. Bk....     | 200,000   | 13,310            | 840,716         | 100   | 110   | 112   |
| Fifth Nat. Bank....    | 100,000   | 24,824            | 762,784         | 100   | 115   | 120   |
| Fourth Nat. Bank...    | 300,000   | 181,244           | 2,567,903       | 100   | 175   | 180   |
| Gr. Rapids Nat. Bk...  | 500,000   | 134,538           | 2,515,131       | 100   | 118   | 120   |
| Gr. Rapids Sav. Bk.    | 150,000   | 56,934            | 1,987,878       | 100   | 160   | ..... |
| Kent Co. Sav. Bank.    | 50,000    | 225,600           | 2,813,127       | 50    | 350   | ..... |
| National City Bank...  | 600,000   | 153,223           | 2,075,273       | 100   | 143   | ..... |
| Old National Bank...   | 800,000   | 466,191           | 4,241,519       | 100   | 170   | ..... |
| People's Savings Bk.   | 100,000   | 52,281            | 1,939,800       | 100   | 200   | ..... |
| State Bank of Mich.    | 150,000   | 143,310           | 2,378,231       | 100   | 200   | ..... |
| Michigan Trust Co...   | 200,000   | 139,250           | 606,968         | 100   | 200   | ..... |
| <b>SAGINAW—</b>        |           |                   |                 |       |       |       |
| Bank of Saginaw...     | 200,000   | 206,705           | 1,955,495       | 100   | 175   | 180   |
| Commercial Nat. Bk.    | 100,000   | 111,601           | 709,277         | 100   | 150   | ..... |
| Peoples' Savings Bk.   | 50,000    | 54,982            | 476,664         | 100   | ..... | 150   |
| Saginaw Co. Sav. Bk.   | 50,000    | 73,023            | 717,437         | 100   | ..... | 200   |
| Sav. Bk. of E. Saginaw | 100,000   | 173,147           | 2,889,532       | 100   | ..... | 250   |
| Second Nat. Bank       | 200,000   | 482,754           | 4,058,888       | 100   | 325   | ..... |

MINNESOTA.

|                          | Capital.  | Surplus & Profits | Gross Deposits. | P'r   | Bid.  | Ask.  |
|--------------------------|-----------|-------------------|-----------------|-------|-------|-------|
| <b>DULUTH—</b>           |           |                   |                 |       |       |       |
| American Exch. Bk.       | 500,000   | 371,757           | 5,170,470       | 100   | 200   | ..... |
| City Nat. Bank...        | 500,000   | 33,698            | 1,263,619       | 100   | 106   | ..... |
| Duluth Sav. Bank...      | 100,000   | 4,800             | 345,000         | 100   | 100   | ..... |
| First National Bank      | 500,000   | 865,894           | 6,887,266       | 100   | 275   | ..... |
| <b>MINNEAPOLIS—</b>      |           |                   |                 |       |       |       |
| First National Bank      | 2,000,000 | 1,544,645         | 10,951,216      | 100   | 194   | 200   |
| German-Amer. Bk...       | 100,000   | 69,645            | 1,064,576       | 100   | 160   | ..... |
| Germania Bank....        | 50,000    | 25,449            | 301,357         | 100   | 100   | 105   |
| Hennepin Co. Sav. B.     | 100,000   | 79,928            | 3,630,075       | 100   | 175   | 200   |
| Minnesota Nat. Bk.       | 200,000   | 7,150             | 247,516         | 100   | ..... | ..... |
| Nat. Bk. of Comm'ce      | 1,000,000 | 345,079           | 5,672,288       | 100   | 155   | 160   |
| Northwest Nat. Bk...     | 1,000,000 | 742,691           | 9,722,116       | 100   | 225   | 240   |
| People's Bk. of Minn.    | 500,000   | 13,083            | 426,673         | 100   | ..... | 100   |
| St. Anthony Falls Bk.    | 125,000   | 86,111            | 1,035,773       | 100   | 150   | 160   |
| Security Bank....        | 1,000,000 | 678,545           | 10,248,958      | 100   | 205   | 210   |
| South Side State B'k.    | 500,000   | 32,215            | 304,112         | 100   | 200   | ..... |
| Swed. Amer. Nat. Bk.     | 500,000   | 305,859           | 2,809,637       | 100   | 160   | ..... |
| Minneapolis Tr. Co.      | 250,000   | 166,515           | d               | 100   | 145   | ..... |
| Minn. Loan & Tr. Co.     | 500,000   | 183,642           | 1,475,224       | 100   | 125   | 130   |
| Minn. Tr. Ins. & Tr. Co. | 250,000   | 9,177             | 409,373         | ..... | 25    | ..... |
| <b>ST. PAUL—</b>         |           |                   |                 |       |       |       |
| American Nat. Bk...      | 200,000   | 29,629            | 1,103,855       | 100   | 100   | 103   |
| Capital Bank....         | 100,000   | 50,000            | 700,000         | 100   | 130   | 140   |
| First National Bank      | 1,000,000 | 936,126           | 7,713,654       | 100   | 260   | 265   |
| Merchants' N. Bank       | 1,000,000 | 385,746           | 6,984,818       | 100   | 150   | 151   |
| Nat. Ger.-Amer. Bk.      | 1,000,000 | 318,592           | 7,903,716       | 100   | 146   | 150   |
| St. Paul Nat. Bank.      | 600,000   | 151,569           | 2,100,000       | 1     |       |       |



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NEBRASKA.—(CONCLUDED.)

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Price, Bid, and Ask.

NEW HAMPSHIRE.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Price, Bid, and Ask.

NEW JERSEY.

Large table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Price, Bid, and Ask.

NEW MEXICO.

Table listing banks in New Mexico with columns for Capital, Surplus & Profits, Gross Deposits, Price, Bid, and Ask.

NEW YORK.

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Price, Bid, and Ask.

NEW YORK.—(CONTINUED.)

Large table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Price, Bid, and Ask.

\* Sale price. † Book value. a Capital and surplus to be increased. c Capital paid in; authorized amount is larger. l New stock.



WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

NEW YORK.—(CONCLUDED.)

Table listing banks and trust companies in New York with columns for Capital, Surplus & Profits, Deposits, Pr, Bid, Ask, and Per cent.

NORTH CAROLINA.

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

NORTH DAKOTA.

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

OHIO.

Table listing banks and trust companies in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

\* Sale price. † Book value. a This company is to be dissolved. b Capital and surplus to be increased. c Capital to be increased. d Capital paid in, authorized amount is larger. l New stock. p Amount paid in. x Ex-dividend.



WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

OHIO.—(CONCLUDED.)

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

OKLAHOMA TERRITORY.

Table listing banks in Oklahoma Territory with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

OREGON.

Table listing banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

PENNSYLVANIA.

Table listing banks in Pennsylvania with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

PENNSYLVANIA.—(CONTINUED.)

Table listing banks in Pennsylvania with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

\* Sale price. a Capital paid in; authorized amount is larger; when full paid, par value will also be increased. c Capital to be increased. d No deposits. e All owned by Colonial Trust. g All owned by Commonwealth Tr. h All owned by Union Tr. k All owned by Safe Deposit & Tr. p Capital paid in; authorized amount is larger. x Ex-dividend.



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PENNSYLVANIA.—(CONCLUDED.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

RHODE ISLAND.—(CONCLUDED.)

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

SOUTH CAROLINA.

Table listing South Carolina banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

TENNESSEE.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

TEXAS.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

RHODE ISLAND.

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Pr, Bid, Ask, and Per share.

\* Sale price. † Book value. a Capital and surplus to be increased. c Capital stock paid in, authorized amount is larger. k Capital to be increased. p Amount paid in. z Ex-dividend. § To consolidate. y New stock. g To merge into Gulf Nat. Bk.



WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

## TEXAS—(CONCLUDED.)

|                       | Capital. | Surplus & Profits. | Gross Deposits. | P'r   | Bid.    | Ask.  |
|-----------------------|----------|--------------------|-----------------|-------|---------|-------|
| <b>SAN ANTONIO—</b>   | \$       | \$                 | \$              |       | Per     | share |
| Alamo Nat. Bank...    | 250,000  | 178,743            | 1,293,875       | 100   | 150     | ..... |
| City National Bank... | 100,000  | 23,946             | 412,223         | 100   | 120     | ..... |
| Frost Nat. Bank...    | 250,000  | 266,635            | 2,282,940       | 100   | 300     | ..... |
| Lockwood Nat. Bank    | 100,000  | 50,046             | 535,332         | 100   | .....   | 160   |
| Nat. Bk. of Commerce  | 300,000  | 27,094             | 957,861         | ..... | 110     | ..... |
| San Antonio N. Bank   | 125,000  | 160,461            | 1,436,998       | 100   | 200     | ..... |
| Woods National Bk.    | 200,000  | 16,000             | 700,000         | ..... | 100     | ..... |
| <b>WACO—</b>          |          |                    |                 |       | Per     | share |
| Citizens' Nat'l Bank. | 100,000  | 161,052            | 651,235         | 100   | .....   | ..... |
| First National Bank.  | 300,000  | 177,456            | 1,220,279       | 100   | .....   | ..... |
| Provident Nat'l B'k.  | 300,000  | 135,900            | 1,208,519       | 100   | .....   | ..... |
| Waco State Bank.....  | 100,000  | 10,000             | 350,000         | Pr    | private | Bank  |

## UTAH.

|                                     | Capital. | Surplus & Profits. | Gross Deposits. | P'r     | Bid.  | Ask.  |
|-------------------------------------|----------|--------------------|-----------------|---------|-------|-------|
| <b>SALT LAKE CITY—</b>              |          |                    |                 |         | Per   | share |
| Commercial Nat. Bk.                 | 200,000  | 30,848             | 1,800,139       | 100     | 110   | 115   |
| Deseret Nat. Bank...                | 500,000  | 505,567            | 2,930,015       | 100     | 288   | 250   |
| Deseret Sav'gs Bank                 | 100,000  | 51,276             | 2,045,200       | 100     | 355   | 357   |
| McCormick & Co. Bk.                 | 250,000  | 118,661            | 6,169,288       | Private | ..... | Bank  |
| National Bank of Republic.....      | 300,000  | 118,558            | 3,093,835       | 100     | 130   | 135   |
| State Bank of Utah.                 | 250,000  | 120,332            | 1,374,292       | 100     | 166   | 168   |
| Utah Commercial & Savings Bank..... | 200,000  | 20,280             | 444,763         | 100     | 70    | 75    |
| Utah National Bank.                 | 100,000  | 24,861             | 886,189         | 100     | 165   | 170   |
| Utah Savings & Trust Co.....        | 150,000  | 38,669             | 801,643         | 1000    | ..... | ..... |
| Walker Bros., B'k'rs.               | 250,000  | 68,004             | 2,665,423       | 100     | ..... | ..... |
| Zion's Savings Bank & Trust Co..... | 200,000  | 47,270             | 3,941,511       | 100     | 170   | 175   |

## VERMONT.

|                                    | Capital. | Surplus & Profits. | Gross Deposits. | P'r    | Bid.  | Ask.  |
|------------------------------------|----------|--------------------|-----------------|--------|-------|-------|
| <b>BARRE—</b>                      |          |                    |                 |        | Per   | share |
| Barre S. Bk. & Tr. Co.             | 50,000   | 14,315             | 1,210,754       | 100    | 125   | ..... |
| Granite S. Bk. & T. Co             | p75,000  | 18,611             | 1,039,684       | 100    | ..... | ..... |
| Nat'l Bank of Barre                | 100,000  | 26,919             | 310,151         | 100    | 120   | ..... |
| People's Nat'l Bank                | 100,000  | 3,584              | 167,433         | .....  | ..... | 95    |
| <b>BURLINGTON—</b>                 |          |                    |                 |        | Per   | share |
| Howard Nat'l Bank.                 | 300,000  | 143,451            | 828,460         | 100    | ..... | ..... |
| Merchants' Nat. Bk.                | 250,000  | 122,383            | 718,166         | 40     | ..... | ..... |
| Burlington Trust Co.               | p 50,000 | 202,261            | 1,144,620       | 100    | ..... | ..... |
| <b>MONTPELIER—</b>                 |          |                    |                 |        | Per   | share |
| Capital S. Bk. & Tr. Co            | 100,000  | 19,039             | 799,978         | .....  | ..... | ..... |
| First National Bank                | 200,000  | 1,375              | 127,149         | .....  | ..... | ..... |
| Montpelier Nat. Bk.                | 150,000  | 148,587            | 260,043         | .....  | ..... | ..... |
| Montpelier Sav. Bk & Trust Co..... | 50,000   | 84,912             | 2,674,058       | .....  | ..... | ..... |
| <b>RUTLAND—</b>                    |          |                    |                 |        | Per   | share |
| Baxter Nat'l Bank..                | 300,000  | 70,939             | 317,526         | 100*   | ..... | 105   |
| Clement Nat'l Bank.                | 100,000  | 113,513            | 656,870         | 100 n. | ..... | 150   |
| Killington Nat. Bk.                | 100,000  | 32,125             | 204,614         | 100*   | ..... | 105   |
| Rutland Co. Nat. Bk.               | 300,000  | 126,793            | 706,419         | 100*   | ..... | 128   |
| Rutland Trust Co...                | p 50,000 | 67,000             | 500,000         | 100 n. | ..... | 150   |
| State Trust Co.....                | p100,000 | 3,900              | 83,000          | 100 n. | ..... | 90    |

## VIRGINIA.

|                         | Capital.  | Surplus & Profits. | Gross Deposits. | P'r   | Bid.  | Ask.  |
|-------------------------|-----------|--------------------|-----------------|-------|-------|-------|
| <b>NORFOLK—</b>         |           |                    |                 |       | Per   | share |
| Citizens' Bank.....     | 300,000   | 275,471            | 2,105,347       | 100   | 214   | 217   |
| Marine Bank.....        | 110,000   | 183,619            | 735,205         | 100   | 265   | 280   |
| Mercantile Bank...      | p 50,000  | 1,760              | 69,982          | 100   | ..... | ..... |
| Nat. Bk. of Commerce    | 500,000   | 322,289            | 3,067,160       | 100   | 185   | 187½  |
| Nor. Bk. for Sav. & Tr. | 100,000   | 151,348            | 1,210,815       | 100   | 280   | 300   |
| Norfolk Nat. Bank..     | 400,000   | 483,715            | 2,708,265       | 100   | 295   | 300   |
| Seaboard Bank.....      | 50,000    | 32                 | 82,000          | ..... | ..... | ..... |
| Trad. & Traders' Bk.    | p 33,000  | 5,786              | 173,756         | 50    | ..... | ..... |
| Atlantic Tr. & D. Co.   | p 222,900 | 13,428             | 238,390         | 100   | 105   | 110   |
| Va. Sav. Bk. & Tr. Co   | 136,700   | 47,862             | 314,896         | 100   | 120   | 125   |
| <b>PETERSBURG—</b>      |           |                    |                 |       | Per   | share |
| Petersb. B'g & T. Co.   | 100,000   | 55,226             | 153,391         | ..... | ..... | ..... |
| Pet'g Sav. & Ins. Co.   | 200,000   | 442,859            | 2,043,169       | 20    | 70    | 72    |
| The National Bank..     | 100,000   | 134,629            | 467,883         | 100   | 215   | ..... |
| Virginia Nat. Bank.     | 200,000   | 30,422             | 339,870         | ..... | 110   | ..... |
| Appomattox Tr. Co..     | p 103,000 | 14,800             | 103,700         | ..... | ..... | ..... |
| <b>RICHMOND—</b>        |           |                    |                 |       | Per   | share |
| American Nat. Bank      | 400,000   | 119,767            | 2,633,118       | 100   | 125½  | ..... |
| Bank of Com. & Tr.      | 200,000   | 16,063             | 210,295         | ..... | ..... | ..... |
| Bank of Richmond..      | 800,000   | 371,402            | 1,563,547       | 100   | 125   | ..... |
| Broad-Street Bank..     | 200,000   | 32,678             | 761,985         | 25    | 29    | ..... |
| Capitol Sav'gs Bank     | p 48,280  | 10,137             | 187,837         | ..... | ..... | ..... |
| City Bk. of Richm'd.    | 400,000   | 138,659            | 1,275,296       | 25    | ..... | ..... |
| First Nat. Bank.....    | 600,000   | 570,811            | 4,270,400       | 100   | 230   | ..... |
| Merchants' Nat. Bk.     | 200,000   | 714,294            | 3,771,037       | 100   | 400   | ..... |
| Nat. B'k of Virginia    | 500,000   | 187,458            | 2,943,816       | 100   | 131½  | ..... |
| Planters' Nat. Bank.    | 300,000   | 918,832            | 4,173,474       | 100   | ..... | ..... |
| Provident Sav. Bank     | p 50,000  | 6,000              | 126,847         | 50    | ..... | ..... |
| Savings Bk. of Rich..   | 160,000   | 103,505            | 1,347,828       | 25    | ..... | ..... |
| State Bk. of Virginia   | 500,000   | 286,307            | 2,680,500       | 100   | 158   | 160   |
| Union Bk. of Richm.     | 219,750   | 339,957            | 1,635,315       | 50    | ..... | ..... |
| Southern Trust Co..     | 100,000   | 20,135             | 221,349         | 100   | ..... | ..... |
| Virginia Trust Co...    | p 500,000 | 119,352            | 274,830         | 100   | ..... | ..... |

## WASHINGTON.

|                                      | Capital.  | Surplus & Profits. | Gross Deposits. | P'r | Bid.  | Ask.  |
|--------------------------------------|-----------|--------------------|-----------------|-----|-------|-------|
| <b>SEATTLE—</b>                      |           |                    |                 |     | Per   | share |
| Dexter, Horton & Co.                 | 200,000   | 349,883            | 6,011,698       | 100 | ..... | ..... |
| First Nat. Bank.....                 | 150,000   | 99,130             | 1,694,242       | 100 | ..... | ..... |
| Nat. Bk. of Commerce                 | 300,000   | 138,336            | 2,696,228       | 100 | ..... | ..... |
| People's Sav. Bank.                  | 100,000   | 50,014             | 1,248,218       | 100 | ..... | ..... |
| Puget Sound Nat. Bk.                 | 300,000   | 216,115            | 4,416,233       | 100 | ..... | ..... |
| Scandinavian-Amer-<br>loan Bank..... | 300,000   | 162,739            | 4,180,635       | 100 | ..... | ..... |
| Seattle Nat. Bank...                 | 300,000   | 137,461            | 3,435,775       | 100 | ..... | ..... |
| Shuey & Co., H. O.                   | 100,000   | 3,259              | 152,562         | 100 | ..... | ..... |
| Washington Nat Bk.                   | 100,000   | 504,493            | 4,065,309       | 100 | 625   | 650   |
| Am. Sav. Bk. & Tr. Co                | p 101,000 | 41,629             | 1,129,560       | 100 | ..... | ..... |
| Union Sav. & Tr. Co.                 | 100,000   | 60,609             | 1,287,323       | 100 | ..... | ..... |
| Washington Tr. Co..                  | 300,000   | 226,382            | 2,153,222       | 100 | ..... | ..... |
| <b>SPOKANE—</b>                      |           |                    |                 |     | Per   | share |
| Exchange Nat. Bk..                   | 250,000   | 160,602            | 1,681,932       | 100 | 200   | 250   |
| Fidelity Nat. Bank..                 | 100,000   | 43,971             | 630,354         | 100 | 165   | 175   |
| Old Nat. Bank.....                   | 200,000   | 80,009             | 3,598,384       | 100 | 135   | 150   |
| Traders' Nat. Bank.                  | 200,000   | 244,916            | 2,756,016       | 100 | 250   | 260   |
| Spokane & East. Tr. Co               | 100,000   | 91,211             | 3,271,683       | 100 | ..... | 180   |
| Washington Tr. Co..                  | 100,000   | 5,610              | 164,624         | 100 | 100   | ..... |
| <b>TACOMA—</b>                       |           |                    |                 |     | Per   | share |
| Nat. Bk. of Commerce                 | 200,000   | 192,000            | 1,800,000       | 100 | 175   | 200   |
| Pacific Nat. Bank...                 | 300,000   | 1,561              | 2,109,894       | 100 | 150   | 200   |
| Fidelity Trust Co...                 | 300,000   | 85,493             | 1,829,619       | 100 | 110   | 120   |

## WEST VIRGINIA.

|  | Capital.  | Surplus & Profits. | Gross Deposits. | P'r | Bid.  | Ask.  |
|--|-----------|--------------------|-----------------|-----|-------|-------|
| <b>WHEELING—</b>                         | \$        | \$                 | \$              |     | Per   | share |
| Bank of Ohio Valley                      | 175,000   | 106,034            | 1,098,305       | 70  | ..... | 105   |
| Bank of Wheeling...                      | 200,000   | 48,347             | 1,257,795       | 100 | ..... | 132   |
| Centre Wheeling Sav                      | 25,000    | 5,000              | 250,000         | 100 | ..... | 115   |
| City Bk. of Wheeling                     | 150,000   | 131,418            | 1,654,242       | 100 | ..... | ..... |
| Commercial Bank...                       | 100,000   | 114,400            | 489,500         | 100 | 175   | 200   |
| German Bank.....                         | p 80,000  | 333,363            | 2,002,139       | 100 | ..... | 450   |
| Germania Half-Dol-<br>lar Savings Bank.. | 50,000    | 28,500             | 698,543         | 100 | ..... | 140   |
| Nat. Bank of W. Va.                      | 200,000   | 82,385             | 409,750         | 100 | ..... | ..... |
| Nat'l Exch. Bank....                     | 300,000   | 275,791            | 1,907,763       | 100 | 235   | ..... |
| People's Bank.....                       | 100,000   | 50,000             | 501,347         | 20  | ..... | ..... |
| Quarter Savings Bk.                      | p 25,000  | 20,010             | 179,963         | 100 | 98    | 100   |
| South Side Bank....                      | 25,000    | 14,000             | 600,000         | 50  | ..... | 165   |
| Dollar Sav. & Tr. Co.                    | 432,000   | 359,611            | 2,813,646       | 100 | ..... | 205   |
| Security Trust Co...                     | p 300,000 | 176,435            | 778,705         | 100 | ..... | 192½  |

## WISCONSIN.

|                        | Capital.   | Surplus & Profits. | Gross Deposits. | P'r   | Bid.  | Ask.  |
|------------------------|------------|--------------------|-----------------|-------|-------|-------|
| <b>LA CROSSE.—</b>     |            |                    |                 |       | Per   | share |
| Batavian Nat. Bank.    | 400,000    | 108,400            | 2,787,280       | 100   | 140   | 150   |
| Exchange State Bank    | 25,000     | 2,500              | 145,000         | 100   | ..... | 110   |
| Nat. Bk. of La Crosse  | 250,000    | 205,039            | 3,112,750       | 100   | ..... | 250   |
| Security Savings Bk.   | 30,000     | 4,729              | 153,798         | 100   | ..... | ..... |
| State B'k of La Crosse | 50,000     | 53,000             | 884,600         | 100   | 200   | ..... |
| <b>MILWAUKEE.—</b>     |            |                    |                 |       | Per   | share |
| First National Bank.   | a1,500,000 | 45,395             | 11,756,578      | 100   | 170   | 175   |
| German-Amer. Bank      | 250,000    | 76,849             | 1,621,337       | 100   | 140   | 142   |
| Germania Nat. Bk...    | 300,000    | 58,732             | 1,911,990       | ..... | 130   | 140   |
| Marine Nat. Bank...    | 800,000    | 193,171            | 3,812,080       | 100   | 160   | 170   |
| Marshall & Hsley B'k   | 300,000    | 162,467            | 5,243,212       | 100   | 200   | 205   |
| Mil. Nat. Bank of W.   | 450,000    | 99,149             | 2,581,169       | 50    | 110   | 111   |
| Nat. Exchange Bank     | 500,000    | 352,937            | 5,122,638       | 100   | 198   | 205   |
| Second Ward Sav. Bk    | 200,000    | 615,759            | 9,042,540       | 250   | 300   | 325   |
| West Side Bank.....    | 100,000    | 11,752             | 1,209,591       | 100   | 250   | 275   |
| Wisconsin Nat. Bank    | q1,500,000 | 981,515            | 11,517,239      | 100   | 240   | 242   |
| Fidelity Trust Co....  | 125,000    | 5,015              | 421,273         | 100   | 100   | 108   |
| Milwaukee Trust Co.    | p 297,500  | 65,749             | 826,183         | 100   | 125   | 140   |
| Wisconsin Trust Co..   | 500,000    | 92,617             | 851,244         | 100   | 130   | 145   |

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