

MAY 28 1905
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The Commercial & Financial Chronicle

STATE AND CITY

SECTION.

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May 27, 1905.

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SINKING FUND AND SERIAL METHOD OF BOND PAYMENTS.

The question whether in the issue of municipal bonds it is better to provide for the ultimate extinguishment of the principal of the debt through the serial method of partial payments—that is, the payment of a certain amount of the debt each year—or through the creation of sinking funds intended to retire the bonds at maturity, has latterly been receiving a good deal of attention. The serial method is undoubtedly growing in favor, and it also has certain advantages aside from the fact that computations show that it is likewise less expensive.

Two useful contributions to the discussion of the subject have recently appeared. Early in February, Mr. Robert M. Rother, President of the Hopkins Place Savings Bank of Baltimore, wrote us suggesting that we take the matter up, and enclosing certain tabulations demonstrating that the method of partial payments is the cheaper. About a month later Mr. Rother embodied the results of his studies in a small pamphlet. Simultaneously a very elaborate paper, entitled "The Metropolitan Debts of Boston and Vicinity," prepared by Mr. Alfred D. Chandler, an able attorney of Brookline, Mass., and former Chairman of the Town's Board of Selectmen, reached us. This paper makes an exhaustive inquiry into the subject of sinking funds and serial bond methods. The inquiry in that case really dates back to March 1904. At the annual town meeting in Brookline, Mass., in that month, a committee was appointed to see what action the town could take to improve its financial relations with the State and the Metropolitan District. This committee consisted of Joseph Walker, James M. Codman Jr., Alfred D. Chandler, James R. Danbar and Frederick P. Fish, and made its report December 28 1904, recommending legislation providing that any town or city in the so-called

Metropolitan District of Massachusetts may at its option pay to the State part or all of its proportion of the metropolitan debt for which it may be liable, and to do this if it chooses by the issue of bonds in serial form. The report of the committee was adopted at the town meeting on the date named, and the committee requested to confer with officers of the Commonwealth and officers and citizens of other municipalities, with a view to securing their co-operation in getting the recommendations of the report carried out.

In order to understand the object of these proceedings, it is necessary to indicate the relations existing between the Commonwealth and the municipalities with respect to the issue of certain classes of debts. In Massachusetts the Commonwealth, besides issuing bonds for ordinary State purposes, loans its credit to sundry cities and towns for various purposes, and the payment of debts thus created is guaranteed by sinking funds provided by a direct annual tax on the cities and towns for which the debt has been incurred. By far the greater part of the State's obligations consists of indebtedness of this kind. Brookline's municipal debt is about \$1,500,000 of principal and its share of the principal of the Metropolitan debts (park and sewerage) is about \$2,100,000. The point is made that the State has in effect imposed a liability of \$66,000,000 upon forty of its towns and cities composing the Metropolitan district, out of 353 municipalities in the State, and is refusing to those forty towns and cities the benefit of the serial bond law for such liability which is allowed in the case of other debts. The bill prepared to remedy this situation was presented too late for consideration by this year's Legislature, but will come up next year.

The report of the Brookline committee evidences much historical research and goes into an extended analysis of the whole subject. It is pointed out that Brookline long since abandoned the sinking fund method as a financial anachronism for its own municipal loans. The statement is made that since 1886 the town has successfully placed 58 serial loans, covering about \$3,600,000, at an average interest rate of about 3½ per cent, at an average time of about fifteen years, and a saving in interest of about \$880,000. Elaborate computations are given sustaining the contention that the serial method is less expensive. By it the principal of the debt is reduced by a certain amount each year, from which it follows that the annual interest to be paid steadily diminishes. On the basis of a \$2,000,000 3½ p. c. serial bond issue (\$50,000 payable yearly), the aggregate of interest for the forty years is only \$1,435,000, which added to the \$2,000,000 of

principal makes the total to be paid \$3,435,000. On the other hand, under the sinking fund method, the aggregate of interest is \$2,800,000 while the sinking fund payments required (assuming that the contributions to the sinking fund can be invested on a 3 per cent basis) foot up \$933,582, making the aggregate payment in this case \$3,733,582, or \$298,582 more than by the serial method.

Mr. Rother in his discussions appears to have only one object in view, namely to convince municipalities that the serial method is preferable and cheaper. The reason why it is cheaper is that the gradual extinction of the debt by annual payments operates as though these payments were invested at the rate of interest which the obligation itself bears instead of at a rate in the sinking fund that may be much less. Moreover, the serial plan works automatically without any lapse or loss of time for investment.

There are also certain undesirable features in the sinking fund plan which do not exist in the serial method. In the first place, the maintenance of a sinking fund on a 3 per cent compound interest basis cannot be positively assured. In the second place the securities in a sinking fund at the maturity of the loan must (so far as they do not consist of bonds of the loan to be redeemed) be converted into cash, which operation may, or may not, prove advantageous. Another objection is the possibility of unwise and even dishonest management of the funds or their appropriation to other uses than those for which they are intended.

In the letter which he wrote to us last February, Mr. Rother worked out a plan on which a forty-year \$10,000,000 3½-per-cent loan may be liquidated by partial payments, as below. It will be seen that by the partial payment plan as shown in the table the aggregate cost of the loan would be \$18,619,350, whereas the requirement on the sinking fund plan would be \$19,304,892—a difference in favor of the serial plan of \$685,542.

A PARTIAL PAYMENT PLAN—INTEREST 3½ PER CENT.

Years—	Amount on which interest must be paid.	Requirement for interest.	Payment required on principal.	Total to be raised by taxation.
1st.....	\$10,000,000	\$350,000	\$125,000	\$475,000
2nd.....	9,875,000	345,625	130,000	475,625
3.....	9,745,000	341,075	135,000	476,075
4.....	9,610,000	336,350	140,000	476,350
5.....	9,470,000	331,450	145,000	476,450
6.....	9,325,000	326,375	150,000	476,375
7.....	9,175,000	321,125	155,000	476,125
8.....	9,020,000	315,700	160,000	475,700
9.....	8,860,000	310,100	165,000	475,100
10.....	8,695,000	304,325	170,000	474,325
11.....	8,525,000	298,375	175,000	473,375
12.....	8,350,000	292,250	180,000	472,250
13.....	8,170,000	285,950	185,000	470,950
14.....	7,985,000	279,475	190,000	469,475
15.....	7,795,000	272,825	195,000	467,825
16.....	7,600,000	266,000	200,000	466,000
17.....	7,400,000	259,000	205,000	464,000
18.....	7,195,000	251,825	210,000	461,825
19.....	6,985,000	244,475	215,000	459,475
20.....	6,770,000	236,950	220,000	456,950
21.....	6,550,000	229,250	230,000	459,250
22.....	6,320,000	221,200	240,000	461,200
23.....	6,080,000	212,800	250,000	462,800
24.....	5,830,000	204,050	260,000	464,050
25.....	5,570,000	194,950	270,000	464,950
26.....	5,300,000	185,500	280,000	465,500
27.....	5,020,000	175,700	290,000	465,700
28.....	4,730,000	165,550	300,000	465,550
29.....	4,430,000	155,050	310,000	465,050
30.....	4,120,000	144,200	320,000	464,200
31.....	3,800,000	133,000	330,000	463,000
32.....	3,470,000	121,450	340,000	461,450
33.....	3,130,000	109,550	350,000	459,550
34.....	2,780,000	97,300	360,000	457,300
35.....	2,420,000	84,700	370,000	454,700
36.....	2,050,000	71,750	380,000	451,750
37.....	1,670,000	58,450	390,000	443,450
38.....	1,280,000	44,800	410,000	454,800
39.....	870,000	30,450	430,000	460,450
40.....	440,000	15,400	440,000	455,400
		\$8,619,350	\$10,000,000	\$18,619,350

Sinking fund plan with assets invested on a 3% basis—
 40 payments of \$482,622 30 each\$19,304,892

Saving..... \$685,542

Obviously, the serial bonds will not yield as high a premium as a block of bonds maturing in forty years.

This loss of premium, of course, is an item to be taken into consideration, but computations show that it is not a very large item. Mr. Rother has furnished us with another table, which we cannot find room to publish, showing just what the difference would be in the case of the \$10,000,000 forty-year 3½ per cent bonds just given. He has made his calculations on the basis of a yield of 3·35 per cent, both in the case of the serial bonds and of straight forty-year bonds. The aggregate of the premium realized in the one case would be \$236,044 and in the other \$330,000, a loss of \$94,000, still leaving a net saving, however, of about \$591,000 in favor of the partial payment mode.

But can serial bonds be expected to sell on so favorable an interest basis as straight forty-year bonds? A pretty good test, it would seem, was furnished at the sale on March 24 of several different issues of Massachusetts bonds for an aggregate of \$2,300,000. One of the issues was of the serial class—namely, \$250,000, payable \$10,000 yearly from 1906 to 1930. This was the first issue of serial bonds ever put out by the State and was made under the authority of Chapter 226 of the Laws of 1903.* The serial bonds sold on an interest basis of 3·25 per cent; of the straight long-term bonds one lot went on a basis of 3·252 per cent, another at 3·206, another at 3·214, another at 3·223, still another at 3·254 and another on a basis of 3·258—the differences being slight and only such as are always found when there are several issues of bonds and when there are various bidders to whom one lot of bonds, by reason of its amount or some other unimportant peculiarity, appeals more strongly than another.

MUNICIPAL BOND SALES DURING 1904.

In the full-page table following this article we furnish a complete analysis of the State and municipal bond sales made during the calendar year 1904. This is in continuation of a custom which we began with the bond sales of 1901. The record, therefore, now covers four years. We may repeat what we said in presenting our previous reviews, that these tabulations represent the expenditure of a very large amount of time and labor and that no such comprehensive exhibits have ever been attempted before by private enterprise—the work finding its only counterpart in the statistics collected by the U. S. Census in 1890 and not repeated at the Census of 1900.

The chief characteristic of the bond record for 1904 is the magnitude of the year's disposals. As we pointed out in an article in our issue of January 21 last, the sales for the twelve months did not reach the extraordinary proportions claimed by parties who indiscriminately lump temporary loans with genuine issues of original long time bonds; but the total, nevertheless, was much above the average of other recent years and of course the largest ever reached. The actual amount of municipal bonds put out during the year 1904 (including sinking fund takings as well as issues disposed of at public sales) was \$250,754,946, this differing slightly from the figures given in the article referred to, owing to revisions made necessary by later returns. In 1903 the total was only \$152,281,050 and in 1902 \$152,846,335. Thus the increase has been about \$98,000,000.

The explanation of this large addition is found mainly in two circumstances: First, the fact that during 1903 conditions in the financial world had interfered to a considerable extent with the placing of

* As bearing upon the general discussion of the subject, it may be noted that this Act of 1903, which applied the principle of serial bond issues to future State loans, expressly excepted, strangely enough, "issues of bonds or scrip now or hereafter authorized for the benefit of any of the Metropolitan District so called." By Chapter 169, however, of the Acts of 1905, this exception has now been removed.

new issues, and, secondly, the fact that several large cities, and in particular New York, were in the market in 1904 as borrowers for unusual amounts—in part as the result of the difficulty experienced in 1903 in placing bonds. The reader may recall that during 1903 an enormous shrinkage in values occurred on our Stock Exchanges and that this severely disturbed the confidence of investors in all branches of the investment market. There were several months in 1903 when numerous bond offerings by different municipalities throughout the country met with no bidders and when to effect sales at all it became necessary to raise the rate of interest in the bond. The consequence was that many municipalities deferred or reduced their borrowings for the time being.

As reports have appeared that the municipal bond sales during 1904 had reached as much as 400 or more million dollars, it is proper to repeat here what was said in our article of last January, namely that in arriving at our totals, we rigidly exclude floating debt obligations and everything of a temporary nature, and that we take great care to avoid duplications or the inclusion of loans that do not belong in the footing. Temporary loans consist in the main merely of borrowings made in anticipation of the year's taxes and repaid just as soon as these taxes come in. In our article of last January we figured the total of temporary loans for 1904 at \$152,155,394. But since then we have learned of \$19,582,502 more—\$18,862,502 of this added amount representing additional loans by New York City, which could not be definitely ascertained until the books were written up. Altogether, therefore, the aggregate of temporary loans for the year was \$171,737,896. Of this amount, almost \$150,000,000 was contributed by New York City (\$149,779,450), representing revenue bonds and special revenue bonds put out during the year. As showing the ephemeral nature of these revenue bonds, we may note that while the city issued \$149,779,450 of such obligations, it paid off of the same obligations an even larger amount, or \$159,199,558.

We also exclude from our totals bond emissions by Canadian municipalities and by our Island possessions. Purely as a matter of academic interest, we will say that if all these various items were included the result would be as follows: actual municipal bond sales for the twelve months, within the territorial limits of the United States, \$250,754,946; temporary loans, \$171,737,896; sales by Canadian municipalities, \$8,675,878; Philippine and Hawaiian bonds, \$14,000,000; New York City general fund bonds, \$9,500,000; grand total, \$454,668,720.

For the reasons already given, our tables all deal with the \$250,754,946 of actual municipal bond sales within the United States. On this basis the increase over each of the two years preceding, as stated above, is about \$98,000,000. New York City, however, in 1904 sold to investors or placed with its sinking funds \$86,825,742 bonds, as against only \$43,022,919 bonds so disposed of in 1903; Philadelphia placed \$16,000,000 against nothing in 1903, and Chicago and its sanitary and park districts sold \$14,675,000 of bonds in 1904, as against only \$5,250,000 in 1903. These three cities hence account for \$69,000,000 of the additions, leaving only \$29,000,000 increase for the whole remainder of the country.

Only \$11,849,479 of the amount in 1904 was for refunding old bonds, as against \$13,233,796 for 1903, \$22,309,461 for 1902 and \$16,931,457 for 1901. The net addition to the permanent debt, therefore (without allowance for debt that may have been paid off in cash or from the proceeds of sinking funds, of which we have no record), was \$238,905,467, against \$139,047,254 in 1903, \$130,536,874 in 1902 and \$132,567,232 in 1901. In the table which follows we furnish a sum-

mary of the purposes for which the bonds were issued the last three years. It will be seen that after apportioning the amounts under the different heads an aggregate of \$45,324,530 remains under the designation "miscellaneous." It is proper to say that this comprises mainly bonds issued for special purposes, like the Rapid Transit and Dock bonds of this city—purposes not of sufficiently common occurrence to warrant our providing an extra column for the same in our full-page compilation. A foot-note to that compilation gives the leading items that go to make up the "miscellaneous" column. It is also to be noted that New York City in November began to issue bonds "for various municipal purposes," these purposes not being defined. Just how much of the total is to be appropriated under each head will not be known until the funds have all been applied and the books closed, which will not be until some months hence. Out of \$18,637,500 bonds thus issued for various purposes in 1904, we have succeeded in ascertaining the distribution of all but \$8,675,522. Perhaps we ought to add with reference to the bonds classed as "Funding and Improvement," which hardly conveys a more definite meaning than "miscellaneous," that these are bonds issued under that precise designation, the character of the improvements not being specified.

	1904. \$	Per Ct. of Total.	1903 \$	Per Ct. of Total.	1902. \$	Per Ct. of Total.
Gr'd total	250,754,946	100·00	152,281,050	100·00	152,846,335	100·00
Refunding.	11,849,479	4·73	13,233,796	8·69	22,309,461	14·60
Net add'n.	238,905,467	95·27	139,047,254	91·31	130,536,874	85·40
Water.....	35,788,122	14·27	21,994,803	14·44	20,682,329	13·53
Bridge, sts, etc.,	54,827,051	21·86	31,243,601	20·52	24,466,287	16·01
Sewers....	15,650,237	6·24	16,153,200	10·61	12,962,999	8·48
Schools....	30,585,165	12·20	15,666,545	10·29	17,620,064	11·52
Buildings.	23,895,194	9·53	13,049,952	8·57	14,273,754	9·34
Parks.....	11,749,115	4·69	7,858,672	5·16	5,498,475	3·60
L'g't & gas	1,523,596	0·61	1,838,900	1·21	2,154,400	1·41
Funding & improve.	19,562,457	7·80	5,898,837	3·87	32,878,586	21·51
Miscell'us.	45,324,530	18·07	25,342,739	16·64		
Total net..	238,905,467	95·27	139,047,254	91·31	130,536,874	85·40

In analyzing the figures for 1903 we directed attention to the advance in interest rates which had occurred. Though some improvement in that respect occurred in 1904, this feature is again observable. Three per cent bonds have almost disappeared. Our detailed table, it is true, shows \$13,119,396 of 3 per cents issued in 1904, but \$11,825,742 represents bonds placed by this city with its sinking fund, and hence not reflecting market conditions. Excluding these, the aggregate of 3 per cent bonds disposed of during 1904 was only \$1,293,654. In order to show the true situation, therefore, as compared with other years, it is necessary to eliminate these purchases by the New York City sinking funds of 3 per cent bonds. This we have done in the following comparison. We omit the 1902 figures and insert those for 1901, because in that way the movement towards higher interest rates is more strikingly revealed.

COMPARATIVE INTEREST RATES, EXCLUDING NEW YORK CITY'S SINKING FUND TAKINGS.

	1904. \$	P. Ct. of Total.	1903. \$	P. Ct. of Total.	1901. \$	P. Ct. of Total.
3 per cent.	1,293,654	·54	1,771,894	1·30	19,971,249	14·25
3½ per ct..	122,627,763	51·33	54,700,498	40·38	68,693,268	49·00
4 per cent.	74,787,918	31·30	47,477,983	35·05	27,576,476	19·67
4½ per ct..	12,067,243	5·05	8,953,349	6·61	5,214,978	3·72
5 per cent.	19,620,567	8·21	13,622,904	10·06	9,301,985	6·63
High'r than 5 per ct..	4,080,981	1·71	4,609,190	3·43	2,753,797	1·97
Unkn'wn & Unusual.	4,451,078	1·86	4,303,515	3·17	6,668,746	4·76
Total..	238,929,204	100·00	135,439,333	100·00	140,185,499	100·00

It will be seen that while in 1901 the 3 per cents made up 14·25 per cent of the whole, in 1904 they formed only ½ of 1 per cent of the same. On the other hand in the interval, the proportion of the 3½ per cents has risen from 49·00 per cent to 51·33 per cent, and the proportion of the 4s from 19·67 to 31·30 per cent. The latter in 1903 had been as high as 35·05, the 3½s being only 40·38 per cent then.

ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1904.

States and Geographical Divisions.	Grand Total.	State Bonds.	County Bonds.	Sch. Dist. Bonds.	Municipal Bonds.	Rates of Interest.						
						3 Per Cent.	3½ Per Cent.	4 Per Cent.	4½ Per Cent.	5 Per Cent.	Higher Than 5 Per Cent.	Unkn'wn & Unusual Rates
Maine	608,731				608,731		23,500	524,000		61,231		
New Hampshire	321,500				321,500		94,500	227,000				
Vermont	222,000			25,000	197,000			222,000				
Massachusetts	19,016,698	4,515,250	210,000		14,291,448	53,250	15,951,833	2,966,615				45,000
Rhode Island	2,420,000				2,420,000		1,050,000	1,370,000				
Connecticut	2,329,473				2,329,473		1,591,973	737,500				
New York	97,982,359		2,012,262	812,625	95,157,472	11,825,742	78,436,357	6,231,720	168,800	168,043		1,151,697
New Jersey	13,918,487		4,637,500	547,900	8,733,087		618,000	12,053,987	864,500	382,000		
Pennsylvania	24,531,944		1,623,950	1,861,575	21,046,419		17,124,300	6,242,301	801,815	290,228	4,500	68,800
North Atlantic Div.	161,351,192	4,515,250	8,483,712	3,247,100	145,105,136	11,878,992	114,890,463	30,575,123	1,896,346	840,271	4,500	1,265,497
Delaware	14,000				14,000			14,000				
Maryland	1,464,600	825,000	136,500	15,000	488,100		1,195,000	114,600		135,000	17,000	3,000
Virginia	2,732,340		74,000		2,658,340			2,535,340	15,000	155,000	27,000	
West Virginia	272,000			60,000	212,000			212,000	25,000	35,000		
North Carolina	884,000		88,000	6,000	790,000			50,000		764,000	70,000	
South Carolina	389,000		219,000	35,000	135,000			99,000		215,000		
Georgia	1,058,000		260,000		798,000		104,500	420,000	30,000	468,500	35,000	
Florida	455,000		309,000		146,000			309,000		95,000	51,000	
South Atlantic Div.	7,268,940	825,000	1,086,500	116,000	5,241,440		1,299,500	3,753,940	145,000	1,867,500	200,000	3,000
Ohio	20,662,750		3,104,857	766,800	16,791,093		520,000	10,174,441	3,141,096	5,145,829	362,753	1,318,631
Indiana	3,222,655		2,187,320	521,335	514,000		981,000	752,745	903,451	144,435	441,024	
Illinois	16,340,900		255,000	542,100	15,543,800		309,000	14,977,600	370,800	654,500	23,000	6,000
Michigan	3,265,861		446,000	267,900	2,551,961		530,000	1,850,675	376,500	330,186	63,000	115,500
Wisconsin	1,884,000		270,000	29,000	1,585,000		3,000	1,531,300	21,000	163,200	20,000	145,500
Minnesota	4,101,683	1,650,000	426,969	591,275	1,433,439	990,404	700,000	1,437,475	71,000	418,440	447,364	37,000
Iowa	1,113,050		430,000	240,700	442,350			534,000	340,750	110,100	57,700	70,500
Missouri	3,246,500		130,000	551,000	2,565,500		200,000	2,460,000	129,000	351,200	87,500	18,800
North Dakota	287,800		68,500	129,300	90,000			124,300		82,000	81,500	
South Dakota	356,000		93,000	61,500	201,500					28,000	326,500	1,500
Nebraska	1,374,740		40,000	155,250	1,179,490			236,500	735,000	337,240	56,000	10,000
Kansas	1,446,192		316,000	405,000	726,192			275,000	525,500	456,102	124,590	65,000
North Central Div.	57,302,131	1,650,000	7,766,646	4,261,160	43,624,325	990,404	3,243,000	34,354,036	6,642,097	5,519,732	1,764,431	1,788,431
Kentucky	1,668,532		290,000	92,500	1,286,032	250,000	400,000	690,500	32,800	120,732	49,500	125,000
Tennessee	846,000		255,000		591,000			690,000		118,000		13,000
Alabama	1,742,000		607,000		1,135,000				780,000	918,000	33,500	10,500
Mississippi	2,947,505	500,000	568,505		1,879,000		500,000	150,000		2,066,000	211,505	20,000
Louisiana	339,000				339,000			208,000		96,000	35,000	
Texas	3,475,719		1,617,819	294,000	1,563,900			1,991,019	53,800	1,179,900	251,000	
Oklahoma	394,400			112,400	282,000			50,000		65,000	234,400	45,000
Arkansas	204,700				204,700					155,000	49,700	
Indian Territory	447,000			50,000	397,000					417,000	30,000	
South Central Div.	12,064,856	500,000	3,338,324	548,900	7,677,632	250,000	900,000	3,779,519	891,600	5,135,632	894,605	213,500
Montana	416,750		44,000	226,350	146,400			24,000	278,000	46,000	68,750	
Wyoming	140,000		65,000		75,000				20,000	120,000		
Colorado	1,914,482			110,000	1,804,482				233,000	65,000	1,604,482	2,000
New Mexico	210,200	101,800	23,000	85,400					101,800	34,000	28,000	46,400
Arizona	150,500	63,000		20,000	67,500					150,500		
Utah	630,000			10,000	620,000					558,000	72,000	
Nevada	30,000		5,000		25,000					30,000		
Idaho	253,900			182,900	71,000					184,900	69,000	
Washington	1,645,098	195,000	156,500	901,200	392,398		195,000	36,500	595,200	65,850	358,848	393,700
Oregon	1,239,797			124,450	1,115,347			725,000	120,000	94,000	261,347	39,450
California	6,137,100			1,825,800	4,311,300		2,099,800	1,205,000	822,000	861,700	411,100	737,500
Western Division	12,767,827	359,800	293,500	3,486,100	8,628,427		2,294,800	2,325,300	2,492,200	3,257,432	1,217,445	1,180,650
Grand total	250,754,946	7,850,050	20,968,682	11,659,260	210,276,954	13,119,396	122,627,763	74,787,918	12,067,243	19,620,567	4,080,981	4,451,078
Per cent.	100.00%	3.1306%	8.3622%	4.6497%	83.8573%	5.2320%	48.9034%	29.8251%	4.8123%	7.8246%	1.6275%	1.7751%

States and Geographical Divisions.	Total Bonds.	Of Which for Refunding	Leaving Net Additions.	Issued for the Following Purposes.									
				For Water.	Streets & Bridges.	Sewers & Drainage.	Schools & Sch. Bldgs.	General Build'gs.	Parks & Museums.	Elec. Lt. & Gas.	Fund'g & Imp'mt.	Miscellaneous.	
Maine	608,731	73,500	535,231	460,000	61,231		14,000						
New Hampshire	321,500	47,000	274,500	30,000			9,500	55,000			180,000		
Vermont	222,000	87,000	135,000				63,000			58,000	14,000		
Massachusetts	19,016,698	256,533	18,760,165	4,259,100	3,357,500	2,918,500	2,612,500	1,398,965	936,300	31,000		3,246,300	490,000
Rhode Island	2,420,000	150,000	2,270,000	410,000	325,000	375,000	620,000				50,000		
Connecticut	2,329,473	432,973	1,896,500	409,000	1,000,000	170,000		75,000			242,500		
New York	97,982,359	877,603	97,104,756	11,562,598	24,480,436	1,165,956	10,897,425	9,588,589	3,477,745	183,000	1,962,896	33,792,111	
New Jersey	13,918,487	1,012,100	12,906,387	1,187,084	1,876,556	1,230,705	2,193,605	2,429,400	1,400,000		1,822,717	766,320	
Pennsylvania	24,531,944	489,868	24,042,076	5,244,100	7,745,623	2,285,300	4,018,575	2,228,400	20,000	100,000	797,300	1,602,778	
North Atlantic Div.	161,351,192	3,426,577	157,924,615	23,561,882	38,846,346	8,145,461	20,488,605	15,775,354	5,288,045	372,000	5,069,413	39,897,509	
Delaware	14,000	4,000	10,000						10,000				
Maryland	1,464,600	3,000	1,461,600	107,500	102,100	57,000	75,500	825,000		7,000		287,500	
Virginia	2,732,340	1,267,340	1,465,000	845,000	291,000	85,000	10,000			75,000		85,000	74,000
West Virginia	272,000		272,000	12,000			60,000	25,000			175,000		
North Carolina	884,000	45,000	839,000	210,000	192,500	95,000	56,000			17,500	130,000	138,000	
South Carolina	389,000	219,000	170,000	60,000			55,000			20,000			
Georgia	1,058,000	10,500	1,047,500	200,000	120,000	144,000	153,600	240,000		105,000	55,000	30,000	
Florida	455,000		455,000	35,000	318,000	42,500				14,500		45,000	
South Atlantic Div.	7,268,940	1,548,840	5,720,100	1,469,500	1,023,600	478,500	390,000	1,090,000	10,000	239,000	445,000	574,500	
Ohio	20,662,750	1,168,189	19,494,561	4,705,042	8,239,183	2,028,475	781,800	891,775	796,300	191,216	642,131	1,218,639	
Indiana	3,222,655	87,000	3,135,655	43,000	1,704,728	64,127	530,335	513,465		23,000	129,000	128,000	
Illinois	16,340,900	218,800	16,122,100	36,000	128,000	1,656,000	548,400	363,600	3,081,000	5,000	10,293,100	11,000	
Michigan	3,265,861	260,474	3,005,387	589,500	843,875	338,700	457,900	438,000		113,500	121,500	102,382	
Wisconsin	1,884,000	95,000	1,789,000	278,800	310,700	120,500	565,000	305,000	60,000	29,			

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, **FIRST**, the details as they stood at the close of the last fiscal year ending June 30, 1904; **SECOND**, the changes in those details since June 30, 1904, down to May 1, 1905; **THIRD**, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1, 1877; **FOURTH**, we publish in the **CHRONICLE** every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30, 1904.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding.		
						Registered.	Coupon.	Total.
Consols of 1930.....	March 14, 1900.....	2 per cent..	April 1, 1930	J.O,J & A.	542,909,950	534,056,300	\$8,853,650	\$542,909,950
Loan of 1908-1918 ...	June 13, 1898.....	3 per cent..	Aft. A'g. 1, '08	F.M.A & N	198,792,660	41,703,160	35,427,200	77,135,360
Funded loan of 1907..	July 14, '70, & Jan. 20, '71.	4 per cent..	July 1, 1907.	J.A,J & O.	740,928,200	115,148,900	41,444,250	156,593,150
Refunding certificates	February 26, 1879.....	4 per cent..		J.A,J & O.	40,012,750			29,080
Loan of 1925.....	January 14, 1875.....	4 per cent..	Feb. 1, 1925.	F.M,A & N	162,315,400	92,180,350	26,309,050	118,489,900
Agg'ate of interest-bearing debt, excl. of U.S. bonds issued to Pac. R.Rs., as stated below					\$1,674,958,960	\$783,094,210	\$112,034,150	\$895,157,440

DEBT ON WHICH INTEREST HAS CEASED JUNE 30, 1904.

Funded loan of 1891, continued at 2 per cent, called for redemption May 18, 1900; interest ceased Aug. 18, 1900.....	\$83,200 00
Funded loan of 1891, matured September 2, 1891.....	56,450 00
Loan of 1904, matured Feb. 2, 1904.....	777,450 00
Old debt matured at various dates prior to Jan. 1, '61, and other items of debt matured at various dates subsequent to Jan. 1, '61..	1,053,420 26
Aggregate June 30, 1904, of debt on which interest has ceased since maturity.....	\$1,970,920 26

DEBT BEARING NO INTEREST JUNE 30, 1904.

	Authorizing Act.	
United States notes	Feb. 25, 1862; July 11, 1862; March 3, 1863.....	\$346,681,016 00
Old demand notes.....	July 17, 1861; Feb. 12, 1862.....	53,847 50
National Bank notes: Redemption account.	July 14, 1890.....	35,526,542 50
Fractional currency....	July 17, '62; Mar. 3, '63; June 30, '64, \$15,245,183 88; less \$8,375,934 estim'd as lost or destroyed, Act of June 21, '79.....	6,869,249 88
Aggregate June 30, 1904, of debt bearing no interest.....		\$389,130,655 88

The foregoing shows that the Government debt on June 30, 1904, was made up of (1) interest-bearing debt, \$895,157,440, of (2) debt on which interest has ceased, \$1,970,920 26, of (3) debt bearing no interest, \$389,130,655 88, making total gross debt, \$1,236,259,016 14; subtracting from the total the net cash balance in the Treasury (\$319,027,242 39) at the same date (June 30, 1904), we have the net debt as it stood at the close of the last fiscal year, \$967,231,773 75. To bring down the interest-bearing debt to May 1, 1905—which, as stated, was \$895,157,440 on June 30, 1904—we must add to the Funded Loan of 1907 \$1,850 and deduct from the Refunding Certificates \$1,220 to reach the total of the interest-bearing debt May 1, 1905, which was \$895,158,070, or \$630 more than on June 30.

For later and future details of the debt, see the same as issued every month in the **CHRONICLE**, the first or a lat Saturday. We now add, first, references to and citations from the laws which are the authority for the debt as it stands to-day; second, the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1877 to 1904, and on May 1, 1905; third, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (Column 1) 4½ per cents, continued at 2 per cent. The bonds of this issue were issued in exchange for the 4½ per cent funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 18, 1900, all were called for redemption on Aug. 18, 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 9.) Bonds (2 per cent payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," etc. (for copy of Act see **CHRONICLE**, March 3, 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5 per cent payable Feb. 1, 1904; (2) bonds bearing interest at 4 per cent payable July 1, 1907, and (3) bonds bearing interest at 3 per cent payable August 1, 1908 (the "ten-twentieths of 1898"). For details of arrangement see Secretary Gage's circular with reference to the operations for carrying out the refunding provisions of the bill in **CHRONICLE**, March 17, 1900, page 509. Of these 2 per cents there were outstanding May 1, 1905, according to debt statement, \$542,909,950.

"LOAN OF 1908-1918."—(Column 7.) The bonds included under this head are an issue of \$198,726,660 3 per cents. They were authorized by Act of June 13, 1898, and are known as the "War loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in **CHRONICLE** of June 18, 1898, page 1163,) inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupons in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1, 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1, 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (May 1, 1905) is \$77,135,360.

"FUNDED LOAN OF 1907" (Column 2) 4 per cents. The act of July 14, 1870, authorized the issue of 1,000 million dollars of bonds at 4 per cent, payable in coin of the present standard value, at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s, par for par. Outstanding (May 1, 1905), \$156,593,000.

"REFUNDING CERTIFICATES" (Column 3).—Act of February 26, 1879, authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4 per cent, and convertible at any time, with accrued interest, into the 4 per cent bonds described in the Refunding act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5 per cent. On March 12, 1879, the issue of these certificates and their exchange into 4 per cent bonds were authorized; the certificates were to draw 4 per cent interest from April 1, 1879, and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30, 1879), was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On October 31, 1879, the entire authorization had been reached, the maximum amount of the issue being \$40,012,750. Of these there were still outstanding on May 1, 1905, a total of \$27,860.

"LOAN OF 1925."—(Column 5.) Sales of bonds included under this designation were effected (1) in February, 1895, to the amount of \$62,315,400 and (2) in February, 1896, to the amount of \$100,000,000. In a message to Congress under date of February 8, 1895 (published in the **CHRONICLE** February 9, 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes the details of an arrangement have this day been concluded whereby bonds authorized under the act of July 14, 1875, payable in coin at the pleasure of the United States after the first day of Feb., 1925, with interest at the rate of 4 per cent per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3½ p. c. per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the Revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see **CHRONICLE**, February 18, 1893, page 205. The issue in February, 1896, was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904."—(Column 4.) The act of January 14, 1875, authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the act of July 14, 1870, for the purpose of redeeming on and after January 1, 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purpose mentioned, there were issued in Feb., 1894, payable in 10 years, \$50,000,000 of 5 per cents and in Nov., 1894, there were issued \$50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2, 1904, and the amount outstanding May 1 (\$324,350) is included on that date in "debt on which interest has ceased."

In April, 1895, we gave a table showing the debt of the United States on the first day of July, 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1877, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1, 1877, TO MAY 1, 1905.

YEAR.	1. "Funded Loan of 1891," 4½ P. C. Contin'd at 2.	2. "Funded Loan of 1907," 4 Per Cents.	3. "Refunding Certificates," 4 Per Cents.	4. "Loan of 1904," 5 Per Cents.	5. "Loan of 1925," 4 Per Cents.	6. "Navy Pension Fund," 3 Per Cents.	8. Old 6s and 7s 4 and 4½ P. Cts.	10. Total Interest-Bearing Debt.
	\$	\$	\$	\$	\$	\$	\$	\$
1877, July 1	140,000,000 00		Issue was			14,000,000 00	1,557,888,500	1,711,888,500 00
1878	240,000,000 00	98,850,000 00	40,012,750 00			14,000,000 00	1,441,885,650	1,794,735,650 00
1879	250,000,000 00	728,673,790 00	12,848,210 00			14,000,000 00	792,121,700	1,797,643,700 00
1880	250,000,000 00	737,980,800 00	1,367,000 00			14,000,000 00	720,645,300	1,723,993,100 00
1881	250,000,000 00	738,659,000 00	688,800 00			14,000,000 00	636,219,950	1,639,567,750 00
1882	250,000,000 00	738,884,300 00	465,050 00			14,000,000 00	†460,461,050	1,463,810,400 00
1883	250,000,000 00	737,586,300 00	355,900 00			14,000,000 00	{ †32,082,600 } { †304204350 }	1,338,229,150 00
1884	250,000,000 00	737,661,700 00	290,000 00			14,000,000 00	†224,612,150	1,226,563,850 00
1885	250,000,000 00	737,719,850 00	240,600 00			14,000,000 00	†194,190,500	1,196,150,950 00
1886	250,000,000 00	737,759,700 00	207,800 00			14,000,000 00	†144,046,600	1,146,014,100 00
1887	250,000,000 00	737,800,580 00	175,270 00			14,000,000 00	†19,716,500	1,021,692,350 00
1888	222,207,050 00	714,177,400 00	138,050 00			14,000,000 00		950,522,500 00
1889	139,639,000 00	676,095,350 00	119,640 00			14,000,000 00		829,853,990 00
1890	109,015,750 00	602,193,500 00	103,860 00			14,000,000 00		725,313,110 00
1891	50,869,200 00	559,566,000 00	93,920 00				7	610,529,120 00
1892	25,364,500 00	559,581,250 00	83,580 00				"Loan of 1908."	585,029,330 00
1893	25,364,500 00	559,604,150 00	68,450 00				"War Bonds), 3 Per Cents."	585,037,100 00
1894	25,364,500 00	559,618,400 00	58,990 00	50,000,000				635,041,890 00
1895	25,364,500 00	559,625,750 00	54,110 00	100,000,000	31,157,700			716,202,060 00
1896	25,364,500 00	559,636,850 00	47,140 00	100,000,000	162,315,400			847,363,890 00
1897	25,364,500 00	559,640,100 00	45,130 00	100,000,000	162,315,400			847,365,130 00
1898	25,364,500 00	559,646,050 00	41,520 00	100,000,000	162,315,400			847,367,470 00
1899	25,364,500 00	559,652,300 00	37,830 00	100,000,000	162,315,400	198,678,720		1,046,048,750 00
1900	21,979,850 00	355,528,350 00	35,470 00	47,651,200	162,315,400	128,843,240	307,125,350	1,023,478,860 00
1901		257,376,050 00	33,320 00	21,854,100	162,315,400	99,621,420	445,940,750	987,141,040 00
1902		233,177,400 00	31,980 00	19,410,350	134,994,200	97,515,660	445,940,750	931,070,340 00
1903		173,385,650 00	30,600 00	19,385,050	118,489,900	83,107,060	520,143,150	914,541,410 00
1904		156,593,150 00	29,080 00		118,489,900	77,135,360	542,909,950	895,157,440 00
1905, May 1		156,595,000 00	27,860 00		118,489,900	77,135,360	542,909,950	895,158,070 00

† Continued at 3½ per cent.

† Continued at 3 per cent.

PUBLIC DEBT OF THE UNITED STATES, ETC. (Continued.)

YEAR.	11. Debt on which Interest has ceased.	12. Debt bearing no Interest.	13. Outstanding Principal.	14. Cash in the Treasury July 1.	15. Total Debt less Cash in Treasury.	16. Annual Interest Charge.
1877-July 1	\$16,648,860 26	\$435,191,431 84	\$2,163,728,792 10	\$144,453,360 73	\$2,019,275,431 37	\$93,160,643 50
1878	5,594,560 26	363,231,082 27	2,163,561,292 53	164,179,012 08	1,999,382,280 45	94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	166,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 58	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,786,529 50
1888	2,496,095 26	353,660,467 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 23	209,479,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,603 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,590 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	1,262,680 26	384,112,912 64	1,232,743,062 90	205,657,570 76	1,027,085,492 14	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,117 97	29,789,153 40
1902	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 30
1904	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905, May 1	1,401,045 26	384,977,507 58	1,281,536,622 84	*284,318,681 17	997,217,941 67	24,176,770 20

NOTE 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of Nov. 1, for which the total is of that date, and is exclusive of interest charge on Pacific Railway bonds.

NOTE 2.—The figures for July 1, 1879, were made up assuming pending funding operations to have been completed.

* NOTE 3.—Under the Act of March 14 1900 the Treasury Department has kept the gold Reserve Fund of \$150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific Railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS MAY 1, 1905.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
	\$	\$	\$	\$	\$	\$	\$
Central Pacific	25,885,120 00	36,604,385 29	62,489,505 29	9,100,452 55	53,389,052 74	62,489,505 29	.....
Kansas Pacific	6,303,000 00	6,607,458 34	12,910,458 34	.....	7,124,898 00	*7,124,898 00	.....
Union Pacific	27,236,512 00	31,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	.....
Cent'l Branch, Un. Pacific	1,600,000 00	2,103,917 70	3,708,917 70	.....	.....	.....	3,708,917 70
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86	.....	5,423,662 86	5,423,662 86	.....
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20	.....	2,122,841 24	†2,122,841 24	.....
Totals	64,623,512 00	82,537,274 14	147,160,786 14	27,295,070 55	108,314,060 59	135,609,131 14	3,703,917 70

* Government accepted principal of bonds of Kansas Pacific RR.—\$6,303,000—for indebtedness, but subsequently received an additional \$821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,785,560 34) represents the loss to Government under the settlement. † Government realized the sum of \$2,122,841 24 from sale of claim against Sioux City & Pacific RR, or \$2,057,176 94 less than the company's indebtedness.

NOTE.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Company to Nov. 1, 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently under the final decree for the distribution of the assets of the Union Pacific Railroad, made by Judge Sanborn, at St. Paul, October 24, 1899, the United States received an additional \$821,898 on its claim. Under settlement agreement of Feb. 1, 1899, twenty notes of the Central Pacific Railroad Company (bearing interest at 3 per cent per annum), payable, respectively, on or before the expiration of each successive six months for ten years, and aggregating \$58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific Railroad companies to the United States on February 1, 1899, were delivered to the Treasurer of the United States. Twelve of the notes have been paid with accrued interest, leaving the debt on May 1, 1905, \$23,525,086 24 and accrued interest, less transportation earnings, for which first refunding mortgage 4 per cent gold bonds of the Central Pacific Railroad Company are held as collateral security.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND.

INDEX FOR THE NEW ENGLAND STATES, CITIES, Etc.

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State of Maine.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act March 3, 1820) - March 15, 1820
 Total area of State (square miles) - - - - - 33,040
 State Capital - - - - - Augusta
 Governor (term expires 1st Wed. Jan., 1907), - Wm. T. Cobb
 Secretary of State (term expires *Jan., 1907), - Byron Boyd
 Deputy Secretary of State (term expires Jan., 1907), - Arthur I. Brown
 Treasurer (term expires *Jan., 1907), - Oramandel Smith
 Legislature meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

* Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see STATE AND CITY SUPPLEMENT of April, 1895, page 9.

The whole State debt matured in June and October, 1889, and all that was not paid was refunded into new loans, payable by instalments, part each year. During 1904 \$440,000 unmatured bonds were purchased and canceled, leaving the debt on Jan. 1, 1905, as follows:

LOANS—	Interest.	Outstand'g.	Principal.
NAME AND PURPOSE.	Rate. Payable.	When Due.	
Reissue Loan, 1889 Class r 3 J & D		June 1, 1905-1911	\$205,000
Original, 1864. "B."		\$50,000 yearly.	
Do Class "C." r 3 J & D		June 1, 1912-1921	340,000
Do Class "D." r 3 J & D		\$50,000 yearly.	
Reissue Loan, Orig'l, 1869. Class "B," r 3 A & O		Oct. 1, 1905 to 1911	80,000
Do Class "C." r 3 A & O		\$20,000 yearly.	
Do Class "D." r 3 A & O		Oct. 1, 1912 to 1921	217,000
Do Class "D." r 3 A & O		\$28,000 yearly.	
Bonds to State College.. r 5 J & D		Oct. 1, 1922 to 1929	12,000
Do do do . r 4 J & J		\$3,000 yearly.	
Bond to Insane Hospital. r 4 J & J		June 1, 1919	118,300
Loan of 1869, not presented for payment.....		July 1, 1917	100,000
		July 1, 1917	50,000
			700

PAR VALUE.—The bonds are chiefly for \$1,000 or multiples.

INTEREST is payable at the State Treasury, Augusta, Me.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named. On January 1, 1905, the total resources of the State amounted to \$1,265,545 93.

	Jan. 1, 1905.	Jan. 1, 1904.	Jan. 1, 1903.	Jan. 1, 1902.
Bonded debt.....	\$1,403,000	\$1,913,000	\$1,983,000	\$2,053,000
Temporary loan.....	None.	None.	None.	250,000

ASSESSED VALUATION.—Valuations are taken only in even years. Legislature has fixed tax rate for 1905 and 1906 at \$2 75 per \$1,000.

Years.	Assessed Valuation.			State tax per \$1,000	
	Real.	Personal.	Total.		
1904.....	\$292,464,911	\$74,049,103	\$366,514,014	\$2.75	
1902.....	283,054,326	69,174,571	352,228,897	2.75	
1900.....	268,434,909	68,264,740	336,699,649	2.75	
1898.....	260,841,021	68,675,223	329,516,244	2.75	
1896.....	257,389,047	71,111,947	328,500,994	2.25	
1894.....	249,629,509	74,848,812	324,478,321	2.50	
1892.....	236,135,199	78,194,982	314,330,181	2.75	
Years—	Total Val'u'n.	Tax rate.	Years—	Total Val'u'n.	Tax rate.
1890.....	\$309,096,041	\$2.25	1850.....	\$100,157,573	\$2.00
1880.....	235,978,716	5.00	1840.....	69,246,288	2.90
1870.....	224,812,900	6.00	1830.....	28,807,687	1.90
1860.....	164,714 168	1.25	1820.....	20,962,778

POPULATION OF STATE.—According to United States Census.			
1900.....	694,466	1860.....	628,279
1890.....	661,086	1850.....	583,169
1880.....	648,936	1840.....	501,793
1870.....	626,915	1830.....	399,455
		1820.....	298,335
		1810.....	228,710
		1800.....	151,719
		1790.....	96,540

DEBT LIMITATIONS.—STATE.—The debt of the State is limited by Section 14. Article 9, of the State Constitution. This section reads as follows:

Section 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or debts, liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred at any one time exceed \$300,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

MUNICIPAL.—The following amendment to the Maine Constitution took effect January 2, 1878.

"Article XXII. Limitation of Municipal Indebtedness. No city or town shall create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town; provided, however, that the adoption of this article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans, or for war, or to temporary loans to be paid out of money raised by taxation during the year in which they are made."

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature of 1905 made several slight changes which we have incorporated below.

Section 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a: In the public funds of the United States and District of Columbia.

b: In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

Second, a: In the bonds of the counties, cities and towns of any of the New England States.

b: In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, having a population of seventy-five thousand or more, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

c: In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such county does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

d: In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such city does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

e: In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

f: In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least ninety per cent of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district

does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

g: In the bonds or obligations of any municipal or quasi municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a: In the railroad bonds of this State.
b: In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c: In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.
d: In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

e: Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f: In the bonds of street railroads constructed in this State prior to April twenty-seven, eighteen hundred and ninety-five, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided that in the case of street railroads constructed in this State after April twenty-seven, eighteen hundred and ninety-five, and in the case of street railroads in the States above named, an amount of capital stock equal to thirty three and one-third per cent of the mortgaged debt shall have been paid in in cash, and expended upon the road evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt, provided further, that in such of the above States as have no railroad commissioner having supervision of street railroads the bank examiner of this State may ascertain the facts and if they meet the foregoing requirement may file certificate thereof with the Secretary of State, and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not.

Fourth: In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth: In bonds of any corporation other than railroad and water companies, incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which are earning and are paying a regular dividend of not less than five per cent a year.

Sixth, a: In the stock of any bank or banking association incorporated under the authority of this State.

b: In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c: In the stock of any railroad company of this State unencumbered by mortgage.

d: In the stock of any dividend-paying railroad in New England.

e: In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bond.

f: In the stock of any corporation other than railroad and water companies, incorporated under authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than five per cent a year.

Seventh, a: In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding sixty per cent of the value of such real estate.

b: In notes with a pledge as collateral of any public funds or bonds of any kind or of any stocks which the bank or institution would by this section be authorized to purchase.

c: In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d: In notes with a pledge as collateral of the stock of any railroad or railroads mentioned in this section to an amount not exceeding seventy-five per cent of the market value of such stock.

e: In loans to any municipal corporation in this State.

f: In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g: In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth, a: The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b: The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in reduction of such debt.

c: The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth: All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SEC. 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding five per cent of its deposits.

SEC. 25. No such bank or institution shall hold by way of investment, or as security for loans, or both, more than one-fifth of the capital stock of any corporation, nor invest more than ten per cent of its deposits, not exceeding sixty thousand dollars, in the capital stock of any corporation, nor have more than fifty per cent of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts.

SEC. 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SEC. 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF MAINE.

NOTE.—For places not given in alphabetical order among the following, see "Additional Statements" at end of this State.

AROOSTOOK CO.—F. A. GELLERSON, Treas.

County seat is Houlton. This county owned \$728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the \$728,000 railroad aid bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of \$728,000 4% consol. refund. bonds of the railroad company with the Old Colony Trust Co. of Boston. V. 74, p. 110.

LOANS—	When Due.	
REFUNDING BONDS—		
4s, Aug., \$9,000 c.	Aug. 1, 1919	Floating debt Jan. 1, 1905 \$25,190
COURT HOUSE—		Total debt Jan. 1, 1905 .. \$02,190
4s, J&D, \$40,000 c.	June 1, 1915	Sinking fund..... 740,795
RAILROAD AID (B. & A. RR.).		Net debt Jan. 1, 1905..... 61,395
4 1/2s, M&S, \$500,000 c.	Sept. 1, 1912	Interest is payable in Boston.
4 1/2s, J&J, 228,000 c.	July 1, 1915	Tax valuation 1904... 23,598,602
Bonded debt Jan. 1, 1905.	\$777,000	Assessment about 1/2 actual value.
		Population in 1890 was..... 49,589
		Population in 1900 was..... 60,744

AUBURN—{ A. Q. MILLER, Mayor.

{ A. C. SPRAGUE, Treasurer.
Auburn is in Androscoggin County. Incorporated Feb. 22, 1869. City owns railroad stock paying 6 per cent; par value \$75,000.

LOANS—	When Due.		
CITY BONDS—		CITY WATER BONDS—	
4s, J&J, \$15,000 c.	July 1, 1905	5s, J&J, \$58,700 c.	July 1, 1905
4s, J&J, 18,000 c.	July 1, 1906	4s, J&J, 30,000 c.	May 20, 1913
4s, J&J, 10,000 c.	July 1, 1907	Bond. debt April 1, '05...	\$307,700
4s, J&J, 14,000 c.	July 1, 1909	Floating debt.....	59,400
4s, J&J, 13,000 c.	July 1, 1910	Total debt April 1, 1905...	367,100
4s, J&J, 13,000 c.	July 1, 1911	City water debt (includ'd).	88,700
4s, J&J, 4,000 c.	Jan. 1, 1912	Water sinking fund.....	75,000
4s, J&J, 7,000 c.	July 1, 1912	Water Commissioners' debt (not included).....	226,000
4s, J&J, 15,000 c.	July 1, 1917	Assessed valuation 1904.6.	6,610,071
3 1/2s, J&J, 15,000 c.	July 1, 1920	Assessment abt. 80% actual value.	
4s, J&J, 16,000 c.	June 1, 1923	Tax rate (per M.) 1904...	20.00
4s, J&J, 14,500 c.	Jan. 1, 1925	Population 1890 (Census)	11,250
REFUNDING BONDS—		Population 1900 was.....	12,951
3 1/2s, J&J, \$15,000 c.	Jan. 1, 1922		
3 1/2s, J&J, 25,000 c.	July 1, 1923		
3 1/2s, '04 J&J, 23,500 c.	July 1, 1924		

AUGUSTA—J. R. TOWNSEND, Treasurer.

This city is in Kennebec County. Incorporated 1849.

LOANS—	When Due.	
FUNDING BONDS—		
6s, J&J, \$4,900.....	1905	Bond. debt May, 1905..... \$270,800
3 1/2s, M&S, 40,000.....	Sept. 1, 1924	Total valuation 1904.... 7,074,372
REFUNDING BONDS—		Tax rate (per M.) 1904..... \$23.50
4s, F&A, \$238,000.....	1905-1919	Population in 1890 was.... 10,527
		Population in 1900 was.. 11,683

INTEREST and principal of the 4 per cents payable at the Nat. Bank of Redemption of Boston, and of other bonds at City Treasury.

AUGUSTA WATER DIST—Geo. E. Macomber, Treas.

LOANS—	When Due.	
4s, '04, F&A, g. \$460,000.	Aug. 1, '34	Bonded debt May, 1905. \$460,000
		Authorized issue..... 700,000

INTEREST is payable at Nat. Exchange Bank, Boston.

BANGOR.—{ H. O. PIERCE, Treasurer.

{ W. P. HUBBARD, Auditor.
This city is in Penobscot County.

LOANS—	When Due.		
CITY DEBT—		Trust funds	\$207,764
4s, M&N, \$50,000.	Nov. 2, 1912	Total liability Mar. 1, '05.	1,052,764
4s, M&N, 100,000.	Nov. 1, 1914	Cash & uncol. claims....	130,752
WATER DEBT—		Assessed val., real.....	11,443,125
6s, J&J, \$500,000.	July 1, 1905	Assessed val., per l' ..	4,902,755
3 1/2s, J&J, 60,000.	July, '05-'10	Total valuation 1904....	16,345,880
BRIDGE NOTES—		Assessment abt. 4/5 actual value.	
4 1/2s, J&D, \$50,000.	Dec. 16, 1905	Tax rate (per M) 1904.....	\$20.00
Bonded debt Mar. 1, 1905.	\$710,000	Population in 1900 was....	21,850
Floating debt.....	\$135,000	Population in 1890 was....	19,103
PAR VALUE OF BONDS.—		The water bonds are for \$500, \$1,000 and \$5,000; others, \$1,000.	

TAX EXEMPT.—The bonds of this city are not taxed. INTEREST is payable either at the Merchants' National Bank in Boston or by the City Treasurer in Bangor.

BATH.—{ E. S. CROSBY, Mayor.

{ O. O. ROGERS, Treasurer.
Bath is a shire town of Sagadahoc County.

LOANS—	When Due.		
REFUNDING BONDS—		MUNICIPAL BONDS—	
3 1/2s, g., J&J, \$55,000.	Jan. '06-'11	4 1/2s, J&J, \$1,000.	July 1, 1907
(\$10,000 due yearly).		Bonded debt Feb. 1, 1905.	\$290,000
4s, J&J, 130,000.	June 1, '21	Assessed valuation real.	3,909,424
(Subject to call.)		Assessed valuation, pers'l.	2,441,354
OLD LADIES' HOME—		Total valuation 1904....	6,350,778
6s, J&J, \$14,000 ..	Jan. 1, 1928	Assessment about 2/3 actual value.	
(Subject to call Jan. 1, 1908).		Tax rate (per \$1,000) 1904.	\$24.00
		Population in 1900 was....	10,477
		Population in 1890 was....	8,723

INTEREST on all the bonds is payable in Boston with the exception of the interest on the Old Ladies' Home issue, which is payable in Bath.

BELFAST.—JAS PATTEE Treasurer.

This city is in Waldo County.

LOANS—	When Due.		
REFUNDING BONDS—		Tax valuation 1904.....	\$2,654,526
4s, M&N, \$113,000 c.	Nov. 1, 1925	Assessment about actual value.	
Subject to call after Nov. 1, 1905		Total tax (per M.) 1904....	\$18.50
4s, F&A, \$477,000 c.	Aug. 15, 1918	Population 1890.....	5,294
Total debt Oct. 27, 1904.	\$590,000	Population in 1900 was.....	4,615

Belfast owns \$500,000 of Belfast & Moosehead Railroad stock, of which 1,396 shares are preferred and 3,604 common.

INTEREST on the bonds is payable at Belfast and at the First National Bank, Boston, Mass.

BIDDEFORD.—LYTTON E. STAPLES, Treas.

This city is in York County.

LOANS—	When Due.		
SEWER BONDS—		REFUNDING BONDS—(Con.)—	
4s,	\$10,000.. Sept. 1, 1906	3s,	\$20,000.. Oct. 1, '05-'06
4s,	10,000.. July 1, 1907	4s, '05, M&N, 50,000 c.	May 1, 1925
REFUNDING BONDS—		Bond. debt Feb. 1, 1905.	\$261,000
4s, M&N, \$50,000 c.	May 14, 1914	Floating debt.....	2,500
4s,	25,000.. May 1, 1915	Total valuation 1904....	6,905,690
4s,	45,000.. July 1, 1917	Assessment abt. 60% actual value.	
4s,	25,000.. May 1, 1920	Tax rate (per \$1,000) 1904.	\$24.00
3 1/2s,	25,000.. July 1, 1921	Population in 1890 was....	14,443
		Population in 1900 was....	16,145

CALAIS.—J. M. HILL, Auditor.

This city is in Washington County. Incorporated 1851. LOANS—When Due. Bond. debt Apr. 1, 1905...\$117,000

DEERING.—In February, 1899, this city was annexed to the city of Portland.

EDEN.—CHARLES F. PAINE, Treasurer.

This town is in Hancock County. Bonds are tax exempt. LOANS—When due. Bonded debt Feb. 1, '05...\$87,500

ELLSWORTH.—ALEX. C. HAGERTHY, Mayor.

This city is in Hancock County. LOANS—When Due. Total debt Feb. 13, 1905...\$84,450

GARDINER WATER DISTRICT.—F. A. DANFORTH, Chairman Trustees.

LOANS—When due. Bonded debt Apr. 1, 1905...\$249,500

HALLOWELL.—C. S. GOODWIN, Mayor. CHAS. E. HOWE, Treasurer.

This city is in Kennebec County. LOANS—When Due. Bond. debt Apr., 1905...\$68,000

HOULTON.—THOS. P. PUTNAM, Ch. Selectman.

This town is in Aroostook County. City owns 1,920 shares stock—value \$48,000—of the Houlton Water Co.

KENNEBEC WATER DISTRICT.—FREDERICK C. THAYER, President.

Post office address Waterville. LOANS—When Due. 3 1/2s, g, \$150,000 c. May 1, '20

LEWISTON.—HARRY STETSON, Treasurer.

This city is in Androscoggin County. LOANS—When Due. Refund'g 4s, A&O, \$100,000...1927

PORTLAND.—JAMES P. BAXTER, Mayor. JAMES L. DYER, Treas. and Collector.

Portland (City) is in Cumberland Co. Incorporated Feb. 28, 1832. Of the debt of this city nearly all was incurred on account of the Portland & Ogdensburg RR.

CITY OF DEERING BONDS—Annexed Feb. 6, 1899. LOANS—When Due. HIGH SCHOOL BONDS—Feb. 1, 1913

Table with 4 columns: Total debt, Assets, Net debt, Available Assets. Values range from \$1,253,170 to \$2,772,750.

ASSESSSED VALUATION.—The city's assessed valuation (about 80 per cent of cash value) and the tax rate have been as follows, the annexation of Deering in 1899 increasing values since that date.

Table with 5 columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax. Shows data from 1888 to 1904.

ROCKLAND.—LORENZO S. ROBINSON, City Treas.

This city, which is in Knox County, was incorporated in 1854. Bonds of the city are not taxed. LOANS—When Due. REFUNDING BONDS—(Cont.)—

SACO.—SAMUEL L. LORD, Treasurer.

This city is in York County. Incorporated Feb. 18, 1867. The bonds of this city are not taxed. LOANS—When Due. REFUNDING BONDS—

WASHINGTON CO.—M. GARDNER, Co. Treas.

County seats are Machias and Calais. The county owns 5,000 shares (par value \$500,000) preferred stock of the Washington Co. RR.

WATERVILLE.—DENNIS E. BOWMAN, Auditor. J. STINSON, Treasurer.

This city is in Kennebec County. Incorporated 1802; a city, 1888. LOANS—When Due. Bond. debt Feb. 1, 1905...\$230,000

WESTBROOK.—GEO. H. RAYMOND, Treas.

Westbrook is in Cumberland County. Incorporated March, 1891. LOANS—When Due. Bonded debt Jan. 1, 1905...\$127,000

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding minor civil divisions in the State of Maine which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports.

Towns—	Total Debt.	Assessed Valuation.	Tax Rate.	Population—1900
	\$	\$	\$	
Androscoggin County.....	30,000	29,261,930	.....	54,242
Bethel, Oxford Co.....	28,000	848,814	19'00	1,835
Boothbay Harbor, Lincoln Co.....	48,860	1,060,627	18'00	1,928
Brewer, Penobscot Co.....	60,645	1,796,700	26'00	4,835
Brunswick (T.), Cumberland Co.....	75,297	3,531,566	17'50	6,806
Bucksport (T.), Hancock Co.....	81,600	889,545	29'50	2,339
Camden, Knox Co.....	27,327	2,301,319	18'50	2,825
Canton, Oxford Co.....	31,926	295,956	37'00	946
Caribou, Aroostook Co.....	32,000	1,455,291	23'00	4,758
Damariscotta, Lincoln Co.....	26,214	432,049	20'00	876
Dexter, Penobscot Co.....	59,208	1,052,979	26'00	2,941
Eastport, Washington Co.....	46,544	1,624,653	28'00	5,311
Fairfield (T.), Somerset Co.....	41,437	1,522,010	20'50	3,878
Fort Fairfield (T.), Aroostook Co.....	30,000	1,891,800	24'00	4,181
Gardiner, Kennebec Co.....	99,533	3,521,796	20'00	5,501
Kennebec Co.....	31,200	31,460,271	0'97 ¹ / ₂	59,117
Kennebunk, York Co.....	40,359	2,196,986	17'00	3,228
Kennebunkport, York Co.....	26,000	1,385,530	16'90	2,123
Lubeck (T.), Washington Co.....	35,780	847,971	17'50	3,005
Mount Desert, Hancock Co.....	28,600	1,775,275	16'00	1,600
Norridgewock, Somerset Co.....	37,646	554,350	20'50	1,495
Old Orchard, York Co.....	38,000	991,204	20'00	964
Old Town (City) Penobscot Co.....	94,350	1,679,740	32'00	5,763
Orono, Penobscot Co.....	31,652	877,832	30'00	3,257
Pittsfield (T.), Somerset Co.....	64,767	1,210,360	23'00	2,891
Rumford (T.) Oxford Co.....	62,271	2,898,835	18'50	3,770
Sanford (T.), York Co.....	81,000	2,801,070	17'00	6,078
Somerville, Lincoln Co.....	28,000	54,360	35'00	374
South Portland, Cumberland Co.....	89,050	2,713,500	20'60	6,287
Union, Knox Co.....	25,756	500,359	22'00	1,248
Waldborough, Lincoln Co.....	37,566	928,835	22'00	3,145
Winslow, Kennebec Co.....	30,600	2,044,430	21'00	2,277
Yarmouth, Cumberland Co.....	46,000	1,393,050	16'00	2,274

be payable within 20 years, interest semi-annual, not exceeding 6 per cent, may be payable in gold coin. If made payable in less than 20 years, may be extended but never beyond 20 years from time of issue. Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see act). Bonds must be signed by a majority of the Governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. Sec. 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. Sec. 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in act—which see. In case bonds be made subject to call they must contain statement to that effect as given in act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." Sec. 6. Treasurer to keep a book in which he shall register bonds issued, &c. Sec. 7. "All bonds purporting to be issued by virtue of this act and signed and sealed as hereinbefore provided shall in favor of bona fide holders be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." Sec. 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. Sec. 9. No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5 per cent of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." Sec. 10. corporation seal. Sec. 11. Act to take effect on passage. Approved March 19, 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of \$100,000 high-school bonds of the city of Portsmouth, authorized by chapter 202, Laws of 1903. This chapter provides that section 9 of the municipal bond law of 1895 does not apply in this instance.

POPULATION OF STATE.—

1900.....	411,588	1860.....	326,073	1820.....	244,161
1890.....	376,530	1850.....	317,976	1810.....	214,460
1880.....	346,991	1840.....	284,574	1800.....	183,858
1870.....	318,300	1830.....	269,328	1790.....	141,885

In 1870-80 increase was 28,691, or 9'01 per cent; in 1880-90, 29,539, or 8'51 per cent, and in 1890-00, 35,058, or 9'31 per cent.

SAVINGS BANKS' INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22, 1901, and went into effect on its passage. In 1905 paragraphs 9 and 18 were amended (see V. 80, p. 1190), the law now reading as follows:

AN ACT.

TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened:

Section 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over seventy per cent of the value of the property covered shall be so loaned, and not exceeding seventy per cent of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire, which is at the time improved, occupied, and productive, but not over 50 per cent of the value of the property covered shall be so loaned, and not exceeding 25 per cent of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10 per cent in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25 per cent of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20 per cent in excess of the face of the note, while held by the bank, but not exceeding 25 per cent of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding five per cent of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25 per cent of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct, or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States, and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut, or New York, whose net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for taxation, or of any county or town in said States whose net indebtedness does not exceed three per cent of such valuation.

9th. In the authorized bonds of any county, city, town, school district, or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5 per cent of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7 per cent of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town, or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. *Provided, however,* that such bonds shall not have been issued in aid of railroads or for special assessment purposes. *Provided, also,* that the bonds of any county, city, or town, of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants in any State or Territory other than those named in paragraph 8 of section 1 of this Act shall not be authorized investments. *Provided, further,* that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments. But not exceeding 50 per cent of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25 per cent of the deposits shall be so invested.

New Hampshire.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 9,305
 State Capital - - - - - Concord
 Governor (term expires 1st Wed. Jan., 1907) - John McLane
 Secretary of State { Chosen by Legislature; } Edw. N. Pearson
 Treasurer - - { term expires Jan., 1907. } Solon A. Carter
 Legislature meets biennially in odd years on the first Wednesday in January, and length of session is not limited.

HISTORY OF DEBT.—New Hampshire's debt history is very brief. This State has always been extremely conservative, and no bonds were issued until after the breaking out of the Civil War. In 1866 New Hampshire reported her funded indebtedness at \$4,169,818, contracted exclusively for war purposes. June 1, 1869, the total outstanding was \$3,213,962 22, against which the Treasurer reported an asset of \$77,082 89. The State debt at the present time is as follows: [Bids for \$200,000 3½% hospital bonds will be opened June 22.]

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Agricultural College 1893.	4	J & J	July 1, 1913	\$135,000
Library bonds of 1891....	4	J & J	July 1, 1911	175,000
Do do 1893....	4	J & J	July 1, 1913	75,000
Municipal War loan (overdue) ..	.....	.....	.....	3,700
Loan of 1873 (overdue)....	.....	.....	.....	500
Trust funds.....	4&6	.....	.....	873,834 00

Of \$873,834 00 trust funds held June 1, 1904, \$80,000 carried 6% interest and \$789,543 54 4% interest, no interest being paid on \$4,290 46.

PAR VALUE OF BONDS.—The bonds of this State are in \$500 and \$1,000 pieces.

INTEREST is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TOTAL DEBT.—The net debt on June 1, 1904, was \$617,768 97. The subjoined statement shows New Hampshire's total debt on the dates named. Assets June 1, 1904, were \$815,140 03.

	June 1, '04.	June 1, '03.	June 1, '02.	June 1, '01.
Total funded debt....	\$559,075	\$708,747	\$845,300	\$995,300
Trust funds.....	873,834	842,401	823,771	786,023

Total debt.....\$1,432,909 \$1,551,148 \$1,669,071 \$1,781,323

* Includes \$20,875 miscellaneous liabilities.

ASSESSED VALUATION.—The State's total assessed valuation (including taxable bank savings, insurance capital, railroads, building and loan associations, telegraph and telephone companies) has been as follows:

Years.	Valuation.	Years.	Valuation.
1904.....	\$298,316,947	1897.....	\$277,566,888
1903.....	291,980,544	1896.....	280,264,245
1902.....	286,487,655	1895.....	286,774,749
1901.....	282,517,963	1894.....	290,304,707
1900.....	274,549,651	1893.....	295,677,685
1899.....	278,964,254	1890.....	268,697,198
1898.....	274,348,664	1885.....	218,122,554

CONSTITUTIONAL CONVENTION.—The Constitutional Convention, held in 1902, submitted several amendments to the Constitution, of which four were approved at the election on March 10, 1903. One of these refers to franchise and inheritance taxation and another to trust regulation. V. 76, p. 610.

DEBT LIMITATION.—There is no restriction in the Constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the Constitution, which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts: Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. Sec. 2. Bonds issued must

11th. In the bonds of any railroad company, except street rail- ways, incorporated under the authority of any of the New England States whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding twenty-five per cent of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than four per cent per annum on its capital stock for the three years next preceding such investment; provided such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding twenty-five per cent of the deposits shall be so invested.

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding ten per cent of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same; and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States; and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more, in any of the United States, when the net indebtedness of such street railway corporations does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; but not exceeding ten per cent of the deposits shall be so invested.

15th. In the bonds of telephone, telegraph, or express companies doing business in the United States or Territories, provided the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired, and provided such company has earned and paid regular dividends of at least four per cent per annum upon its capital stock or shares for five years previous to such investment, but not exceeding ten per cent of the deposits shall be so invested.

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding ten per cent of the deposits shall be so invested.

17th. In the stock of any national bank or trust company in the New England States and in the State of New York, but the amount of such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such national bank or trust company, and not exceeding ten per cent of the deposits shall be so invested.

18th. In the stock of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; provided, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than four per cent per annum upon the capital stock of the leased railroad; provided, said leased railroad shall have earned dividends of not less than three per cent upon its capital stock for a period of three years immediately preceding said lease; but not exceeding twenty-five per cent of the deposits shall be so invested.

19th. In the stock of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding ten per cent of the deposits shall be so invested.

20th. In the stock of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than four per cent per annum on its capital stock for five years next preceding such investment; but not exceeding five per cent of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking-room, the total cost of which shall not exceed 10 per cent of its deposits.

SEC. 2. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses, and cost of maintenance shall be paid out of the income of the bank.

SEC. 3. Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC. 4. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

INTEREST is payable at Claremont, or at the National Bank of Redemption, Boston.

CONCORD.—{ CHARLES R. CORNING, Mayor. GEO. K. HAZELTINE, Auditor. WM. F. THAYER, Treasurer.

Concord is the capital of the State and the county seat of Merrimack County. Its water works more than take care of the interest on the water bonds.

Table with columns: LOANS—, BRIDGE BONDS—, PUBLIC PARK BONDS—, SEWER BONDS—, CITY HALL BONDS—, WATER PRECINCT BONDS—, REFUNDING BONDS—, PENACOOK SEWER BONDS—, EAST CONCORD SEWER PRECINCT—, ST. PAUL'S SCHOOL SEW. PREC.—, Bonded debt Jan. 1, '05, Water debt (included).

*Exempt from tax when owned by Concord residents. EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST is paid at city treasury and in Boston.

CITY PROPERTY.—The city valued its buildings and other property on January 1, 1903, at \$247,249, and besides this has water works valued at \$851,887 which are the property of the "precinct."

Table with columns: ASSESSED VALUATION, TAX RATE, ETC.—, Years, Total Assessed Valuation, Tax, Rate of Tax per \$1,000, Population.

POPULATION.—In 1900 (Census) was 19,632; in 1890 it was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

DOVER.—{ JOHN H. NEALLEY, Mayor. WM. K. CHADWICK, Treasurer.

This city is the county seat of Strafford County. Incorporated as a city, 1885.

Table with columns: LOANS—, REFUNDING BONDS—, CITY HALL BONDS—, FUNDING AND BRIDGE BONDS—, Water loan notes, Bonded debt Apr., 1905, Water debt (additional), Assessed valuation, Ass'd valuat'n, personal, Total valuation 1904, Assessment about 1/2 actual value, Tax rate (per M.) 1904, Population 1890, Population 1900 (Census).

INTEREST on refunding loan and city hall bonds payable at Shawmut National Bank, Boston.

CITY PROPERTY.—The city has assets, including water-works, to the value of \$431,384.

FRANKLIN.—{ FRANK H. DANIELL, Clerk. FRANK PROCTOR, Treasurer.

This city is in Merrimack County. Incorporated as a city in 1895.

Table with columns: LOANS—, TOWN BONDS—, WATER BONDS—, REFUNDING BONDS—, Bonded debt Jan. 1, 1905, Floating debt, Tax valuation 1904, Assessment about 3/4 actual value, Tax rate (per \$1,000) 1904, Population in 1890 was, Population in 1900 (Census).

INTEREST payable at First Nat. Bank, Boston or Treasurer's office

HILLSBOROUGH CO.—A. S. HEALY, Treas

County seat is Nashua.

Table with columns: LOANS—, BUILDING BONDS—, WATER BONDS—, REFUNDING BONDS—, Bonded debt Jan. 1, 1905, Sinking fund, Tax valuation 1904, Population in 1890 was, Population 1900 (Census).

KEENE.—{ WALTER R. PORTER, City Treasurer. FRANK H. WHITCOMB, City Clerk.

This city is the county seat of Cheshire County. Incorporated as a town 1753; as city, 1874.

Table with columns: LOANS—, SEWER BONDS—, WATER BONDS—, REFUNDING BONDS—, Bonded debt Apr. 1, '05, Sinking fund and cash, Net debt Apr. 1, 1905, Water debt (included), Assessed valuation, Tax rate (per M.) 1904, Population 1890 was, Population 1900 (Census).

INTEREST is payable in Boston except Water 4s and 3 1/2s due 1909-13, which is payable in Keene.

CITY PROPERTY.—The city owns its water works, valued on Apr. 1, 1905, at \$230,425, and other property to the amount of \$121,692. Water works are more than self supporting, the net income for 1904 being \$22,856 75.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEW HAMPSHIRE.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

BERLIN.—W. A. BOOTHBY, Treasurer.

This city is in Coos County. Incorporated Feb. 6, 1897.

Table with columns: LOANS—, SCHOOL BONDS—, IMPROVEMENT BONDS—, FUNDING BONDS—, Total debt Feb. 15, 1905, Sinking fund, Net debt Feb. 15, 1905, Assessed valuation, Assessment about 2/3 value, Tax rate (per M.) 1904, Value city property 1905, Population 1905 (est.), Population 1890 was, Population 1900 (Census).

CLAREMONT.—This town is in Sullivan County.

Table with columns: LOANS—, TOWN HALL BONDS—, REFUNDING BONDS—, Floating debt (net), Total debt Feb. 15, 1905, Water debt (additional), Total assessment 1904, Actual value (about), Tax rate (per \$1,000) 1904, Population in 1890 was, Population 1900 (Census).

LACONIA.—J. F. TRASK, Clerk.

Laconia (City) is in Belknap County.

Table with columns: LOANS—, When Due., Interest payable at Boston. Includes Town Bonds, Sewer and Funding Bonds, and Notes.

LEBANON.—H P GOODRICH, Selectman.

This town is in Grafton County.

Table with columns: LOANS—, When due., Fire precinct cash and s. f., Assessed valuation 1904, Assessment about actual value, Total tax rate (per M) 1904, Population in 1890 was, Population 1900 (Census).

LITTLETON.—C P. Barnum, Town Treas.

This town and village of same name are in Grafton County.

Table with columns: LOANS—, When Due., Population 1900, Village Debt, Bonded debt Feb. 15, '05, Floating debt, Total debt Feb. 15, 1905, School District Debt, Floating debt, Jan. 1, '05.

MANCHESTER.—{ JAMES E. DODGE, Auditor.

This city is one of the county seats of Hillsborough County. Incorporated July 10, 1846.

Table with columns: LOANS—, When Due., WATER BONDS—(Con.), BRIDGE BONDS—, IMPROVEMENT BONDS—, CEMETERY BONDS—, FUNDING BONDS—, REFUNDING BONDS—, SCHOOL BONDS—, TAX ADJUSTMENT BONDS—, WATER BONDS—.

PAR VALUE.—The city's bonds are for \$1,000 each, except part of the bridge bonds, which are for \$100 and \$500.

INTEREST on bridge bonds of 1881 is payable at Treasurer's office, Manchester; on refunding bonds of 1905 at Second Nat. Nat. Bank of Boston; on all other issues in Boston.

MEREDITH FIRE DIST.—

Meredith is in Belknap County.

Table with columns: LOANS—, When Due., Bonded debt Apr. 1, 1905, Tax valuation 1904, Assessment about 1/2 actual value, Population 1895 (about).

MERRIMACK CO.—P. C. CLOUGH, Treas.

County seat is Concord.

Table with columns: LOANS—, When Due., Tot. bond. debt Jan. 1, '05, Tax valuation 1904, Population 1900 (Census), Population 1890 (Census).

MILFORD.—F. W. SAWYER, Treasurer.

This town is in Hillsborough Co. Bonds are exempt from taxation.

Table with columns: LOANS—, When Due., Bonded debt Feb. 15, '05, Sinking fund, Total valuation 1904, Assessment is 75 p. c. real value, Total tax (per \$1,000) 1904, Population in 1890 was, Population in 1900 (Census).

NASHUA.—{ A. B. JONES, Mayor.

This city is in Hillsborough County. Incorporated June 28, 1853.

Table with columns: LOANS—, When Due., SCHOOL BUILDING—, ENGINE HOUSE—(gold)—, FUNDING FLOATING DEBT—, WATER BONDS OF '91 & '93—, WATER-WORKS BONDS—.

INTEREST on the funded floating debt bonds due from 1911 to 1915 is payable at the City Treasurer's office; on the school building bonds due in 1909 by Blake Bros. & Co., Boston; on the \$75,000 and \$60,000 3s at the Shawmut Nat. Bank, Boston, or by City Treasurer; on all others at the City Treasurer's office, or at the National Bank of the Commonwealth, Boston.

NEWPORT.—SAM. D. LEWIS, Selectman.

This town is in Sullivan County.

Table with columns: LOANS—, When Due., REFUNDING BONDS—, TOWN NOTES—, TOWN BONDS—, SEWER BONDS—, WATER BONDS—.

INTEREST is payable at office of Town Treasurer.

PORTSMOUTH.—CHAUNCEY B. HOYT, Aud'r.

This city, incorporated in 1849, is one of the county seats of Rockingham County. The city issued \$343,000 bonds in aid of the Portsmouth & Dover RR., and received in return stock of the par value of \$344,000.

Table with columns: LOANS—, When Due., PORTS. & DOVER RR.—, MUNICIPAL BONDS—, WATER BONDS—, DEBT FUNDING BONDS—, PAVING BONDS—, HIGH SCHOOL BONDS—.

INTEREST is payable in Boston and Portsmouth.

TAX FREE.—None of the above bonds are taxed in Portsmouth.

PAR VALUE.—Bonds are in \$100, \$200, \$500 and \$1,000 pieces, none registered except \$19,500 of the issue of 1884.

CITY PROPERTY.—The city owns, in addition to the water-works and the Boston & Maine RR. stock above mentioned, real estate, including schools, etc., which is valued at \$188,000; personal property (including fire department) valued at \$47,245. The market value of the Boston & Maine stock held by the city on January 1, 1903, was \$165,870.

ROCHESTER.—{ C. W. BLOKFORD, Mayor.

This city is in Strafford County. Incorporated 1891. Bonds are tax exempt.

Table with columns: LOANS—, When due., Total debt Jan. 1, 1905, Assets, Net debt Jan. 1, 1905, Tax valuation 1904, Assessment about 3/4 actual value, Total tax (per \$1,000) 1904, Population in 1890 was, Population in 1900 (Census).

INTEREST is payable in Boston.

ROCKINGHAM CO.—WM. H. C. FOLLANSBY,

Treasurer. County seats are Exeter and Portsmouth.

Table with columns: LOANS—, When due., BUILDING BONDS—, COURT HOUSE BONDS, 1893., REFUNDING BONDS—, FUNDING BONDS.

INTEREST on court-house and building bonds is payable at First National Bank, Boston; on other bonds in Exeter.

SOMERSWORTH.—HARRY H. RIMICK, Clerk.

This city is in Strafford County.

Table with columns: LOANS—, When Due., Bonded debt Mar. 1, 1904, Floating debt, Total debt Mar. 1, 1904, Value of city property, Assessed valuation 1904, Assessment about actual value, Tax rate (per \$1,000) 1904, Population in 1890, Population 1900 (Census).

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of New Hampshire which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900.

Table with columns: Location—, Total Debt, Assets, Assessed Valuation, Tax Rate, Population. Lists various towns and their financial and demographic data.

Location—	Total Debt.	Assets.	Assessed Valuat'n.	Tax Rate	Popu- lation
	\$	\$	\$	\$	
Lisbon, Grafton Co.....	67,218	2,969	1,248,052	25.30	2,221
Milton, Strafford Co.....	56,489	57,568	648,310	18.20	1,625
Newmarket, Rockingham Co	88,150	4,423	1,340,180	23.50	2,892
N ^o thumbland(T.), Coös Co.	40,178	4,683	781,132	17.80	1,977
Penacook, Merrimac Co.....	70,000	.....	640,000	22.30	.....
Peterborough, Hillsboro' Co.	79,157	12,626	1,453,988	19.80	2,527
Pittsfield, Merrimack Co....	69,685	8,201	1,203,735	22.50	2,129
Plymouth, Grafton Co.....	83,661	14,963	853,970	28.00	1,972
Raymond, Rockingham Co..	35,206	3,854	448,584	21.10	1,100
Strafford Co.....	70,000	42,719	21,027,632	.....	39,357
Sunapee, Sullivan Co.....	47,285	1,946	658,140	21.80	946
Tilton, Belknap Co.....	36,138	9,994	966,580	21.80	1,926
Walpole, Cheshire Co.....	53,200	7,461	1,686,132	17.60	2,693
Warner, Merrimack Co.....	47,144	1,721	685,324	20.00	1,358
Whitefield (T.), Coös Co....	77,297	2,637	642,838	27.25	2,157
Wilton, Hillsborough Co....	26,410	1,676	989,503	18.00	1,696
Winchester, Cheshire Co....	28,735	6,596	1,154,000	19.00	2,274
Wolfeborough, Carroll Co...	109,547	11,436	1,101,414	20.10	2,390

T-Town.

State of Vermont.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act February 18 1791) March 4, 1791
 Total area of State (square miles) - - - - - 9,565
 State Capital - - - - - Montpelier
 Governor (term expires Oct. 1906) - - - - - Charles J. Bell
 Sec. of State (term expires Oct. 1906) - - - - - Frederick G. Fleetwood
 Treasurer, (term expires Oct. 1906), - - - - - John L. Bacon

Legislature meets biennially in even years the first Wednesday in October, and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see STATE AND CITY SUPPLEMENT of April, 1895, pages 15 & 16. The liabilities of the State on July 1, 1904, were as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Agricultural College Fund....	6	J & D	June 1, 1910.	\$135,500 00
Floating debt.....	.....	.....	.....	39,851 11
State school tax to be distrib'd	8	.....	.....	147,348 02
do highway do do	5	.....	.....	130,811 37

INTEREST is payable at the State treasury.

TOTAL DEBT, ETC.—The total debt of the State on July 1, 1904, was \$453,510 50. On July 1, 1904, cash on hand and in banks was \$412,562 89.

ASSESSED VALUATION AND TAX RATE—

Years.	Assessed valuation.			State tax rate per M.
	Real.	Personal.	Total.	
1904.....	\$126,473,245	\$59,410,331	\$185,883,576	None
1903.....	125,350,298	58,239,951	183,590,249	None
1902.....	120,831,099	59,828,165	180,659,264	36.75
1901.....	119,783,775	59,231,217	179,014,992	0.75
1900.....	118,950,024	58,293,598	177,243,622	1.00
1898.....	116,141,979	58,621,654	174,763,633	0.50
1895.....	112,099,284	61,700,471	173,799,755	1.20
1890.....	112,895,125	65,157,388	178,052,513	.....

There was no direct tax for State purposes levied in either 1903 or 1904. A tax of \$1.30 per \$1,000, however, consisting of a State school tax of 80 cents and State highway tax of 50 cents was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

DEBT LIMITATIONS.—There appears to be nothing in the Constitution or in the Statutes of Vermont providing a general limit to the debt-making power of municipalities. Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. Railroad subscriptions by towns are authorized by Section 3102, chapter 141 of the Revised Statutes of 1894, the section being as follows:

SECTION 3102. A town may aid in the construction of a railroad or ganized under the general law by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs, but the liability so assumed shall not exceed eight times the grand list of the town at the time. Such aid shall be given as provided in this chapter.

It will be noticed that this section contains a limit to the power granted of making subscriptions in aid of railroads—to wit: That the subscriptions shall not exceed eight times "the grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done "the grand list" is made up by taking one per cent of that amount, according to Section 360, Chapter 26, of the Revised Statutes of 1894, which is as follows: "All real and personal estate shall, "except as otherwise provided, be set in the list at one per cent of its "value in money on the first day of April of the year of its appraisal."

Following Section 3102, above cited, which authorizes subscriptions in aid of railroads, are other sections describing the method in which these subscriptions must be made, by calling a town meeting, voting, &c., &c. Then follows Section 3108, authorizing the issue of bonds.

SECTION 3108. Such town may issue bonds, with coupons payable semi-annually, to aid such road.

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes, and for road-making apparatus. The Sections which grant these powers are Sections 3111 to 3120, inclusive, Chapter 141 of the Revised Statutes of 1894. Section 3111 is as follows:

SECTION 3111. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

Sections 3112 to 3115, inclusive, give the method of issuing such bonds.

By Section 3116 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns by the two sections last above cited.

SECTION 3118. A town, city or incorporated village may issue bonds to an amount not exceeding three times its grand list, for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town, city or village.

Sections 3119 and 3120 provide for the method of issuing such bonds. The only other section which we need quote is Section 3083 of Chapter 139, which names the objects for which towns may vote money. If money is appropriated for any other object, the Charter or a special statute must be looked to for the authority.

SECTION 3083.—Towns may vote such sums of money as they deem necessary for the support of the poor, for laying out and repairing highways, for the prosecution and defense of the common rights and interests of the inhabitants, and for other necessary incidental town expenses.

POPULATION OF STATE.—United States Census.

1900.....	343,641	1860.....	315,098	1820.....	235,981
1890.....	332,422	1850.....	314,120	1810.....	217,895
1880.....	332,286	1840.....	291,948	1800.....	154,465
1870.....	330,551	1830.....	280,652	1790.....	85,425

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The provisions of law relating to savings banks are found in Chapter 174 of the Vermont statutes, Sections 4066 to 4131 inclusive, as amended from time to time. The first section having reference to investments is Section 4096, which treats of *real estate mortgages*. As amended in 1904 it authorizes the investment of 80 p. c. of the assets in such mortgages, one-sixth at least of which "shall be upon real estate in this State"—that is Vermont. A proviso adds that only 60 per cent of the assets may be invested in mortgages on real estate outside of Vermont. If the investment is on mortgage of unimproved or unproductive real estate the amount of such investment is limited to 40 p. c. Sections 4097 and 4098 relate only to obtaining and paying for insurance. Section 4099 is as follows, and has reference to investment on *personal security*:

SECTION 4099.—No loans or investments on personal security shall be made except upon at least two approved names, not less than two of whom reside in this State or within fifty miles of the institution making such investment, and such personal loans or investments shall not be for a longer time than one year; and not more than one-third of the assets of a savings bank, savings institution or trust company shall be invested in personal securities.

Section 4100 only covers a single point; that is to say it restricts to five per cent of the deposits the amount which a savings bank may invest in the lot and building for the transaction of its business, and adds that a revenue may be derived from portions of the building not required for the bank's use. The next section (Section 4101) covers the most important of the provisions relating to investments that are contained in the law. We give the section in full below. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own.

SECTION 4101.—With the foregoing exceptions, the moneys deposited in Savings Banks, Savings Institutions and Trust Companies, and the income therefrom, shall be invested only as follows:

- (1.) In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged;
- (2.) In the bonds or notes of the counties, cities, towns, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa;
- (3.) In the stock of any national bank in the New England States, New York and the cities of Detroit, Chicago, St. Paul and Minneapolis; in the stock of any banking association or trust company incorporated under the authority of and located in this State;
- (4.) In the municipal bonds, not issued in aid of railroads, of counties, cities and towns of five thousand or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri, and in counties, cities and towns of ten thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, but no investment shall be made in any of the counties, cities or towns in the States above named, except in cities of fifty thousand or more inhabitants, where the municipal indebtedness of such county, city or town exceeds five per cent of its assessed valuation, and when not issued in aid of railroads;
- (5.) In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of two thousand or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed five per cent of the assessed valuation of the respective cities, towns and school districts.
- (6.) In the public funds of any of the States named in this section; in notes with a pledge of any of the aforesaid securities, including deposit books or deposit receipts, issued by a savings bank, savings institution or trust company or banking association located in this State, as collateral, such notes not to exceed the par or market value of such security;
- (7.) But no savings bank, savings institution or trust company shall hold, by way of investment or as security for loans, more than ten per cent of the capital stock of any one bank, nor invest more than ten per cent of its deposits, nor more than thirty-five thousand dollars in the capital stock of any one bank; and no such investments shall be made in the capital stock of any such banks, owned or loaned upon, to exceed in the aggregate one-fourth of the deposits of any savings bank, savings institution or trust company.

The amount of loan which can be made to one person or corporation &c., is restricted by the next section, and we give it in full. It is as follows:

SECTION 4102.—No savings bank, savings institution or trust company shall loan to any one person, firm or corporation, or the individual members thereof, more than five per cent of its deposits, nor more than thirty thousand dollars; nor shall such loans on personal security exceed ten thousand dollars, until its deposits amount to one million dollars, after which the sums so loaned may be increased one per cent of the deposits in excess of the one million dollars; but this section shall not apply to United States bonds or municipal bonds, or notes with such bonds as collateral.

We also give Section 4106 in full. It confers authority upon savings banks to make deposits on call in banks and trust companies in certain States and cities, and is as follows.

SECTION 4106.—The words "trust company" in this chapter shall be construed to include savings banks and trust companies. A savings bank, savings institution or trust company may deposit on call in banks, banking associations or trust companies in this State, or in the cities of New York, Boston, Chicago, Albany, Philadelphia, or Concord, New Hampshire, or in any other legal designated depository under the laws of the United States, or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest, as may be agreed upon, sums not exceeding in the aggregate twenty per cent of the assets of such savings bank, savings institution or trust company.

Section 4107 enacts that savings banks may hold real estate acquired on foreclosure or otherwise taken to secure debt, but it must be sold within five years, unless certain prescribed steps are taken, when an extension may be granted by the Inspector of Finance for not exceeding three years additional. Section 4108 authorizes savings banks to demand and receive on loans 6 per cent interest.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

NOTE.—For places not given in alphabetical order among the following statements, see additional statements at the end of this State.

BARRE.—JAMES MACKAY, Treasurer.

Table for Barre showing LOANS (Refunding Bonds 1896-1919, Sewer Bonds, Water Bonds), WATER BONDS (Con.), and population statistics.

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on other bonds at National Bank of Barre.

BENNINGTON.—C. H. DEWEY, Treasurer.

Table for Bennington showing LOANS (Refunding Bonds, Bonded debt, Floating debt) and population statistics.

BRATTLEBORO.—W. H. BRACKETT, Treas'r.

Table for Brattleboro showing LOANS (Bridge Bonds, Town Hall & Fund'g Bonds) and population statistics.

BURLINGTON.—JAMES E. BURKE, Mayor. L. C. GRANT, Treasurer.

Table for Burlington showing LOANS (Street Improvem't Bonds, Electric Light Bonds, School Bonds, Water Bonds) and population statistics.

INTEREST on the refunding water bonds due in 1906 and on the refunding railroad bonds is payable at the Fourth National Bank, New York; on all other bonds at the office of the City Treasurer.

SINKING FUND—The sinking fund is invested in city bonds, and the interest amounts annually to about \$6,000. In addition 5 per cent of the taxes, amounting to about \$6,000, is annually appropriated to the sinking fund.

FAIR HAVEN.—E. N. RAYMOND, Vil. Att'y.

Table for Fair Haven showing LOANS (Water and Sewer Bonds) and population statistics.

MIDDLEBURY.—Middlebury town, including the village of the same name, is situated in Addison County.

Table for Middlebury showing TOWN LOANS (School Bonds, Funding Bonds, Bridge Bonds), VILLAGE LOANS (Water Bonds), and population statistics.

MONTPELIER.—T. R. MERRILL, Treasurer.

Table for Montpelier showing LOANS (School Bonds, Funding Bonds, Bridge Bonds, Refunding Bonds) and population statistics.

INTEREST is payable at the Treasurer's office.

MORRISVILLE.—C. STAFFORD, Treas. Water & Light Commissioners. Is in Lamolle County.

Table for Morrisville showing LOANS (Water & Elec.-Light Bonds) and population statistics.

INTEREST is payable at the Nat. Bank of Redemption, Boston.

PROCTOR.—WM. H. ELDRIDGE, Treasurer.

Table for Proctor showing LOANS (Water and Sewer Bonds) and population statistics.

INTEREST is payable at Village Treasurer's office.

RUTLAND.—WILL. L. DAVIS, Treasurer.

Table for Rutland showing LOANS (City Hall Bonds, General Debt, Water Debt, Sewer Debt, Refunding Water Debt) and population statistics.

INTEREST is largely payable at Nat. Bank of Redemption, Boston.

ST. ALBANS.—B. M. HOPKINS, City Treasurer.

Table for St. Albans showing LOANS (Permanent Impt. Bonds, Town Refunding Bonds) and population statistics.

INTEREST is payable in Boston at National Bank of Redemption. CITY PROPERTY.—The City owns its water works and two reservoirs, with a dual capacity of 240,000,000 gallons. In year 1904-05 cash water receipts were \$17,116; disbursements, \$8,728.

VERGENNES.—DR. F. C. PHELPS, Mayor. J. A. HARRINGTON, Treasurer.

Table for Vergennes showing LOANS (Water Bonds) and population statistics.

Interest on bonds due in 1908 is paid by the City Treasurer; on those due in 1914 interest is paid in Boston.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Vermont having an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900 according to the United States Census.

Table with columns: Bonded debt, Floating debt, Assessed valuation, Tax rate, Pop'n 1900. Lists various towns and their financial data.

State of Massachusetts.

Table with columns: Debts, Resources, etc. Lists statistics for the State of Massachusetts.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

Table with columns: NAME AND PURPOSE, Interest (P.Ct. Payable), When Due, and Principal Outstanding. Lists various loans such as Abolition of grade crossings, Armory bonds, Charles River Basin, Fitchb. RR. securities, etc.

* Nominal or contingent debt except "parks," of which \$2,092,500 is a direct state obligation. See below.

PUBLIC SALES OF BONDS—A bill passed the Legislature in 1904 directing the Treasurer to advertise all future sales of State bonds instead of disposing of the same at private sale, as has been the practice for several years past. (V. 78, p. 1565).

PAR VALUE OF BONDS.—The coupon bonds are in \$1,000 pieces and the registered \$1,000 and upward.

INTEREST on all sterling bonds is payable by Baring Brothers, London; on all others at State Treasury, at Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

Summary table showing Tot. funded debt, Sink. funds, etc., and Net debt for May 1, 1905, Jan. 1, 1905, Nov. 1, 1904, and Jan. 1, 1904.

The above debt is of two classes: the Direct Debt, for the payment of which the Commonwealth is directly and entirely responsible; and the Nominal or Contingent Debt, for which the Commonwealth has loaned her credit to sundry cities and towns for various purposes, the payment of which is guaranteed by sinking funds (sufficient to pay the debt at maturity) provided by a direct annual tax on the cities and towns for which the debt has been incurred. On May 1, 1905, these classes and the sinking funds applicable thereto were as follows:

Summary table showing Direct Debt, Nominal Debt, and Grand Total for Bonded debt, Sinking funds, and Net debt.

ASSESSED VALUATION.—The State's assessed valuation has been as below. The value of State property in 1905 was \$32,582,883 84: Table with columns: Years, Real Estate, Personal Property, Total.

The State tax for 1904 amounted to \$2,500,000. The larger portion of the State's revenue is derived from corporations, national bank-stocks and savings bank taxes.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States. Table with columns: Year, Population.

DEBT LIMITATIONS.—There seems to be no provision in the Constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to Cities and Towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1, 1902. The important sections of this chapter are cited below: [Section 11 was amended by Chapter 375 Acts of 1903.]

SECTION 1—Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SECTION 2—The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness* as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip, issued by a town under special statutes for the indebtedness of a fire district, and all other debts excepted by general or special statutes shall be excluded.

* For meaning of "net indebtedness" see bottom of page 2251.

SECTION 3—A city shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

SECTION 4—A town shall not become indebted in an amount exceeding three per cent on the last preceding valuation, for the assessment of taxes, of the taxable property therein.

SECTION 5—A city or town which establishes, purchases, reconstructs, extends or enlarges a gas or electric lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent and, in a city, not exceeding two and one-half per cent of the last preceding State valuation.

SECTION 6—Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred and expressly made payable therefrom by such vote. Such loans shall be payable within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness.

SECTION 7—Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of sections one hundred and forty-nine to one hundred and sixty, inclusive, of chapter one hundred and eleven. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

The sections referred to above in chapter 111 provide for the abolition of Grade Crossings.

SECTION 8—Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SECTION 9—A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds, notes or scrip therefor, properly denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or if issued by a town, countersigned by a majority of its selectmen, with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, not less than par, at public or private sale or may use the same in payment of such debts.

SECTION 10—If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness.

SECTION 11—Debts incurred for supplying the inhabitants with water, for acquiring land for public playgrounds (and parks) under the provisions of chapter twenty-eight, for a municipal lighting plant under the provisions of chapter thirty-four, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in section 8, within ten years, or by the city of Boston, within twenty years.

† Added to law by Chapter 375, Acts of 1903.

[Chapter 28, referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds, outside the debt limit to an amount not exceeding one-half of one per cent of its assessed valuation. Chapter 34 provides for the manufacture and distribution of gas and electricity.]

SECTION 12—The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the city or town shall raise by taxation annually not less than eight per cent of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised sufficient

with its accumulations to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation, any balance necessary for its extinguishment.

SECTION 13—A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of section thirty-seven of chapter twelve until such debt is extinguished.

SECTIONS 14 to 19, inclusive, and sections 22, 24 and 25 relate to the election and duties of the commissioners of the sinking fund and various other matters we cannot enter upon here.

SECTION 21—A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a ye and nay vote of the majority of the members of each branch of the city council, contract debts and issue bonds for the purposes and to the extent authorized by such Act, in the manner provided in, and subject to the provisions of, the preceding sections.

SECTION 23—No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness incurred for any purpose, excluding temporary loans, exceeds three per cent of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these General Provisions there are various Special Laws which contain *exceptions* to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in Massachusetts are contained in Section 26, Chapter 113, of the Revised Statutes of 1901, and in Chapter 483 of the Laws of 1902, this latter giving authority to invest in street railway bonds. In addition the 1904 Legislature amended sub-division (d) of clause second by admitting investments in bonds and notes of water districts. In 1905 clause m was amended by permitting loans in notes of a citizen of the commonwealth with a pledge as collateral of shares of the Boston & Albany, of the Norwich & Worcester and of the Providence & Worcester railroad companies. The 1905 change we underscore in the law below.

Section 26.—Deposits and the income derived therefrom shall be invested only as follows:

FIRST—LOANS ON REAL ESTATE.—In first mortgages of real estate situated in this Commonwealth not to exceed sixty per cent of the valuation of such real estate; but not more than seventy per cent of the whole amount of deposits shall be so invested. A loan on mortgage shall not be made except upon the report of not less than two members of the board of investment, who shall certify according to their best judgment to the value of the premises to be mortgaged, and such report shall be filed and preserved with the records of the corporation.

SECOND—PUBLIC FUNDS.—(a) In the public funds of the United States, or of any of the New England States, or of the State of New York.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness* does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose * net indebtedness does not exceed five per cent of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose * net indebtedness does not exceed three per cent of such valuation; or of any incorporated water district of said States whose bonds or notes are a direct obligation on all the taxable property of such district and whose * net indebtedness does not exceed three per cent of such valuation.

(e) *In the notes of a citizen of this commonwealth* with a pledge of any of the aforesaid securities at no more than the par value thereof.

(f) In the legally authorized bonds of the States of Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States and of the State of New York, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State Census or city Census, certified to by the City Clerk or Treasurer of said city, and taken in the same manner as a national or State Census, preceding such investment, and whose net indebtedness* does not exceed five per cent of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes; and *in the note or notes of a citizen of this Commonwealth*, with a pledge as collateral of any of the aforesaid securities, the amount invested in such note or notes not to exceed in any case eighty per cent of the market value of the securities pledged.

THIRD RAILROAD BONDS AND NOTES.—(a) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, whether such corporation is in possession of and is operating its own road, or has leased it to another railroad corporation, and has earned and paid regular dividends of not less than three per cent per annum on all its issues of capital stock for the two years last preceding such investment.

(b) In the first mortgage bonds of a railroad company incorporated in any of the New England States and whose road is located wholly or in part in the same, guaranteed by a railroad company described in the preceding paragraph which is in possession of and is operating its own road.

(c) In the bonds or notes of a railroad company incorporated in this Commonwealth, and whose road is located wholly or in part therein, and is unencumbered by mortgage, and which has paid a dividend of not less than five per cent per annum for two years last preceding such investment.

(d) In the bonds and notes of the Fitchburg Railroad Company, issued according to law.

(e) In the bonds and notes of the Old Colony Railroad Company, issued according to law, notwithstanding the mortgages on that part of its railroad formerly belonging to the Boston Clinton Fitchburg & New Bedford Railroad Company.

(f) In the bonds and notes of the Boston & Lowell Railroad Corporation, issued according to law, notwithstanding the mortgages on those portions of its railroad formerly belonging to the Salem & Lowell Railroad Company and the Lowell & Lawrence Railroad Company.

(g) In the bonds and notes of the Boston & Maine Railroad, issued

* "Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes, Chapter 8, Section 5, Clause 12.

According to law, notwithstanding any mortgages on that part of its Railroad, franchises and property formerly belonging to the Eastern Railroad Company, the Eastern Railroad in New Hampshire or the Portsmouth Great Falls & Conway Railroad.

(h) In the bonds and notes of the New York New Haven & Hartford Railroad Company, issued according to law, notwithstanding the existence on the twenty-first day of March in the year 1896 of a mortgage indebtedness not then matured upon the whole or a part of the road of said company.

(i) In the first mortgage bonds of the Concord & Montreal Railroad, although such company may be formed by the union of two or more companies only one of which has paid regular dividends for the two years last preceding such investment on all its issues of capital stock, and notwithstanding a mortgage indebtedness on that part of its road formerly belonging to the Boston Concord & Montreal Railroad: *provided, however*, that said bonds shall be issued in whole or in part to renew and refund said existing mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness and, for the purpose of securing such payment at the maturity of the same, shall be deposited with and held by such trust company, incorporated in this Commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

(j) In the bonds of the Maine Central Railroad Company, known as the Consolidated Mortgage Bonds, notwithstanding the existence of a mortgage indebtedness not matured upon the whole or a part of the road of said railroad company: *provided, however*, that said bonds be issued in whole or in part to renew and refund said existing first mortgage indebtedness, and that an amount of such bonds equal at the par value to the amount of such existing mortgage indebtedness shall, by the terms of the mortgage securing the same, be made applicable exclusively to the payment of such existing mortgage indebtedness; and to secure such payment at the maturity of the same, said bonds shall be deposited with and held by such trust company incorporated in this Commonwealth and doing business in the city of Boston as may be approved by the board of commissioners of savings banks.

(k) *In the note or notes of a citizen of this Commonwealth* with a pledge as collateral of any of the aforesaid securities at no more than the par value thereof.

(l) *In the note or notes of a citizen of this Commonwealth* with a pledge as collateral of shares of the capital stock of a railroad company incorporated in any of the New England States, and whose road is located wholly or in part therein, and which is in possession of and is operating its own road and has earned and paid regular dividends of not less than five per cent per annum on all its issues of capital stock for five years last preceding the date of such note or notes, or a renewal thereof, and at no more than seventy-five per cent of the market value thereof, such note or notes to be made payable on demand and to be paid or renewed within one year from the date thereof.

(m) *In the note or notes of a citizen of this Commonwealth* with a pledge as collateral of shares of the capital stock of the Boston & Lowell Railroad Corporation, of the Boston & Providence Railroad Company, of the Connecticut River Railroad Company, of the Old Colony Railroad Company, of the Boston & Albany Railroad Company, of the Norwich & Worcester Railroad Company and of the Providence & Worcester Railroad Company, notwithstanding the road of each of said companies may be leased to another railroad company; but such note or notes shall not in any case exceed seventy-five per cent of the market value of these securities pledged and shall be payable on demand and be paid or renewed within one year from the date thereof.

FOURTH—(a) In the bonds of the New York & New England Railroad Company issued according to law, and for the payment of the principal and interest of which first mortgages, made as provided in chapter three hundred and one of the Acts of the year eighteen hundred and eighty-eight, are held as collateral security under an indenture of trust duly made and entered into for that purpose: *provided*, that the amount of the bonds so issued shall not exceed the amount of the mortgages so held in trust, and that no one of said mortgages shall exceed in amount sixty per cent of the value of the real estate thereby mortgaged; and no investment in said bonds shall be made by such corporation, except upon the report of not less than two members of the board of investment, who shall, according to their best judgment, certify to the value of the premises covered by each of said mortgages, and such report shall be filed and preserved with the records of the corporation.

(b) In the bonds of the Boston Revere Beach & Lynn Railroad Company, issued according to law.

(c) In the legally authorized bonds of the New York Central & Hudson River Railroad Company, of the Michigan Central Railroad Company, of the Lake Shore & Michigan Southern Railway Company, of the Illinois Central Railroad Company, of the Pennsylvania Railroad Company, of the Delaware Lackawanna & Western Railroad Company, of the Chicago Burlington & Quincy Railroad Company, of the Chicago & North Western Railway Company and of the Delaware & Hudson Canal Company: *provided* that all such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property actually in the possession of and operated by such company; and that each railroad whose bonds are hereby authorized for investment shall have earned and paid regular dividends on all its issues of capital stock of not less than four per cent each fiscal year for the ten years last preceding such investment, and that such capital stock shall equal or exceed in amount one-third of the par value of its bonded indebtedness.

(d) In the legally authorized bonds of a railroad company incorporated under the authority of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan or Iowa, whose road is located wholly or in part within the limits of said States, and has earned and paid regular dividends of not less than four per cent per annum on all its issues of capital stock for the ten years last preceding such investment: *provided* that said bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such company, and be guaranteed, both principal and interest, by one or more of the companies named in the preceding paragraph.

(e) *In the note or notes of a citizen of this Commonwealth*, with a pledge as collateral of any of the securities mentioned in the two preceding paragraphs at no more than the par value thereof.

(f) In the bonds of the Boston Terminal Company authorized by the provisions of section four of chapter five hundred and sixteen of the Acts of the year eighteen hundred and ninety-six and *in the note or notes of a citizen of this commonwealth*, with a pledge as collateral of the first mortgage bonds of said company at no more than the par value thereof.

(g) Street railway companies are not railroad companies within the meaning of the third and fourth clauses of this section. (See below for law permitting street railway investments.)

FIFTH—BANK STOCK.—In the stock of a bank incorporated in this commonwealth, or in the stock of a banking association located in the New England States and incorporated under the authority of the United States, or in the stock of a trust company incorporated under the laws of and doing business within this Commonwealth, as provided in chapter one hundred and sixteen, or of those trust companies incorporated as such by special charters granted under the laws of and doing business within this Commonwealth whose special charters require them to provide the same security as prescribed in sections twenty-eight and thirty of said chapter or *in the notes of a citizen of this commonwealth*, with a pledge as collateral of any of the aforesaid securities at no more than eighty per cent of the market value and

BELMONT.—W. L. CHENERY, Treasurer.

This town is in Middlesex County.

Table of loans for Belmont, including School House and St. Bonds, Sewer Loans, Water Loans, and Street & Fire Dept. Loans.

Table of town hall impt. bonds and sewer loans for Belmont, including interest payable in Boston.

BERKSHIRE CO.—HENRY A. BREWSTER, Treas.

County seat is Pittsfield. Value county property Jan. 1, 1905, \$525,373.

Table of refunding notes for Berkshire Co., including M&N and M&N bonds.

Table of new county building debt for Berkshire Co., including highway debt and interest payable at Pittsfield.

INTEREST is payable in Pittsfield.

BEVERLY.—PARKER S. DAVIS, Mayor.

This city is in Essex County. Incorporated, May 23, 1894.

Table of loans for Beverly, including School Bonds, Sewer Bonds, Park Bonds, and Water Loans.

Table of town bonds for Beverly, including total debt, sinking fund, and assessed valuation.

INTEREST is payable at First Nat. Bank, Boston.

BILLERICA.—H. A. KING, Treasurer.

This town is in Middlesex County.

Table of town hall bonds and water bonds for Billerica.

Table of town bonds for Billerica, including total debt, sinking fund, and assessed valuation.

INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.

BOSTON.—GEN. PATRICK A. COLLINS, Mayor.

City was incorporated Feb. 23, 1822.

The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on Apr. 30, 1905, to \$3,448,000.

Table of loans for Boston, including Bridge Bonds, School Bonds, and Highways.

Table of highways for Boston, including total debt, sinking fund, and assessed valuation.

Table of highways for Boston, including J&J and A&O bonds.

Table of miscellaneous loans for Boston, including A&O and J&J bonds.

LOANS—When Due.

Table of miscellaneous loans for Boston, including A&O and J&J bonds.

SCHOOL HOUSES & SITES—

Table of school houses and sites for Boston, including A&O and J&J bonds.

Table with columns: LOANS—, WATER DEBT—, When Due., WATER DEBT.—(Con.)—, listing various debt items and their due dates.

Table titled 'TOTAL DEBT, ETC.—Has been as follows:' showing debt figures for Apr. 30, 1905, Jan. 31, 1904, and Jan. 31, 1904.

The following table shows the amount of the gross funded debt, sinking funds and the net debt on Jan. 31 for the following years:

Table showing Gross Debt, Sinking Funds, and Net Debt from 1905 to 1881.

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Table showing Assessed Valuation (Real, Personal, Total) and Rate of Tax per \$1,000 from 1904 to 1870.

The tax rate for 1904 includes the State tax \$1.27 per \$1,000; the county tax, \$0.90; the city tax proper, \$13.03; total, \$15.20.

DEBT AND TAX LIMITATIONS.—Taxes in Boston are limited by Chapter 399 of the Acts of 1900 as follows (approved June 26, 1900):

SECTION 1. The taxes assessed on property, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt, shall not exceed in any year in the city of Boston ten and one-half dollars, and in any other city twelve dollars, on every one thousand dollars of the average of the assessors' valuations of the taxable property therein for the preceding three years, the valuation for each year being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment, and any order or appropriation requiring a larger assessment than is herein limited shall be void.

SECTION 2. Chapter one hundred and seventy-eight of the Acts of the year eighteen hundred and eighty-five and Chapter two hundred and eighty-one of the Acts of the year eighteen hundred and eighty-seven are hereby repealed.

The new law, in repealing Chapter 178 of the Laws of 1885, repealed a special Act limiting the indebtedness of the City of Boston to 2 per cent of the assessed valuation, etc., etc. Boston consequently is now subject to Section 2, Chapter 312, Laws of 1885 (Sec. 3, Chap. 27 of the 1902 edition Revised Statutes), which places the debt limitation at 2 1/2 per cent of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different legislatures, authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to anticipate its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of Apr. 30, 1905:

Table with columns: Purpose of Issue, Inside Debt Limit, Outside Debt Limit, listing various loan purposes and their limits.

Totals.....\$1,782,500 \$800,000

In addition to above, loans have been authorized outside of debt limit without limit as to amount, for Cambridge Bridge, sewerage charges, Atlantic Avenue extension and Boston Tunnel and Subway. The amounts issued to date are \$1,250,000, \$415,000, \$375,000 and \$1,000,000, respectively.

BORROWING POWER.—The city's borrowing power Apr. 30, 1905, is shown in the following statement:

Table showing borrowing power components: Total debt, city and county; Less special loans; do county loans; do Cochituate water debt; Total deductions; Total debt less above deductions; Sinking funds; Net debt, excluding debts outside of limit.

Two and one-half per cent on \$1,206,644,267 (average valuation for three years, less abatements).....\$30,166,106 67

Right to borrow Apr. 30, 1905, under Chapter 312 Acts of 1885.....\$3,309,224 14

Right to borrow under Chapter 93, Acts of 1891, as estimated Jan. 3, 1905.....\$3,014,018 74

Bonds to the amount of \$1,840,300 inside of the debt limit have been authorized, but are not yet issued.

POPULATION.—1905 estimate, 612,000; in 1900 it was 560,892. In 1890, 448,477; in 1880, 362,839; in 1870, 250,526.

BRADFORD.—See City of Haverhill.

BRAINTREE.—{ BENJ. F. DYER, Treasurer. HENRY A. MONK, Clerk.

This town is in Norfolk County.

Table with columns: LOANS—, WATER BONDS—, ELECTRIC LIGHT NOTES—, MUNICIPAL LIGHTING BONDS—, MUNICIPAL NOTES—, listing various debt items and their due dates.

BRISTOL COUNTY.—GEO. F. PRATT, Treas.

County seat is Taunton. Incorporated 1685.

Table with columns: BRIDGE NOTES—, BRIDGE NOTES—(Con.)—, BUILDING NOTES—, listing various debt items and their due dates.

BROCKTON.—{ EDW. D. KEITH, Mayor. W. H. EMERSON, Treasurer.

This city is in Plymouth County. Incorporated Apr. 9, 1881.

Table with columns: LOANS—, FIRE DEPARTMENT—, CITY HALL—, DRAINAGE BONDS—, WATER BONDS—, SEWER BONDS—, listing various debt items and their due dates.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each INTEREST is paid at the office of the City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—

Table showing debt figures for Dec. 1, 1904 and Dec. 1, 1903, including Gross city debt, Bonds outside debt limit, Bonded debt inside debt limit, Debt limit 2 1/2% average 3-year valuation, and Borrowing capacity.

* Bonds outside of debt limit consist of \$1,415,000 water, \$560,000 sewer, part of City Hall debt to the amount of \$132,000 and drainage department debt, \$31,000.

The city has no floating debt and the amount of sinking fund Dec. 1, 1904, \$509,135, was all applicable to the payment of the water debt. The city owns property valued in 1904 at \$1,345,758.

ASSESSED VALUATION.—Assessment 5/8 actual value.

Table showing Assessed Valuation (Real Estate, Personal Property, Total Valuation) and Rate of Tax per \$1,000 from 1904 to 1882.

POPULATION.—In 1900 population was (U. S. Census) 40,063; in 1890 it was 27,294; in 1880 it was 13,608; in 1870 it was 9,007.

BROOKLINE.—GEORGE H. WORTHLEY, Treas.

This town is in Norfolk County. Incorporated 1705. LOANS—When Due. MISCELLANEOUS—

STREET BONDS—3-15s, A&O, \$100,000. Ap.'06 to '10 3-10s, J&D, 24,500. June 1, '05-11 3-4s, '04, J&J, 18,000. Jan. 1, '06-14

INTEREST on coupon bonds is payable at First National Bank of Boston; on other bonds by City Treasurer.

Table with 3 columns: Total debt, Deduct water debt, Net debt as defined by law, Net debt allowed by law, Available balance. Rows for Feb. 1, 1905, Feb. 1, 1904, Feb. 1, 1903.

TOWN PROPERTY.—The value of town property on Feb. 1, 1905, including buildings, parks, water works, etc., amounted to \$5,537,259. The water works are valued at \$1,029,000.

Table with 4 columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Assessed Valuation and tax rate have been as follows:

POPULATION.—In 1900 population was 19,935; in 1890, 12,103.

CAMBRIDGE.—AUGUSTINE J. DALY, Mayor. WILLIAM W. DALLINGER, Treasurer. HARRY T. UPHAM, Auditor.

This city is in Middlesex County. Incorporated March 17, 1846. LOANS—When Due. BRIDGE LOAN—(Outside limit.)

PAVING BONDS—3-1/2s, A&O, \$20,000 r. Oct. 1, 1907 SCHOOL BONDS—3-1/2s, J&J, \$100,000 r. J'y 1, 1917

SEWER BONDS—(Outside limit)—3-1/2s, M&N, \$42,000 r. Nov. 1, 1929 3-1/2s, J&J, 100,000 r. July 2, 1930

STREET LOAN—4s, F&A, \$30,000 c. Aug. 1, 1914 4s, A&O, 60,000 r. Oct. 1, 1915

LOANS—When Due. STREET WIDENING BONDS—6s, J&J, \$14,000 c. July 1, 1905 CEMETERY—4s, F&A, \$65,000 r. Aug. 1, 1905

INTEREST on bonds is payable in Boston. TOTAL DEBT, SINKING FUNDS, ETC.—

Table with 3 columns: Dec. 1, 1904, Dec. 1, 1902, Dec. 1, 1903. Rows for Total general bonded debt, Sinking funds, Net municipal debt, Water debt, Sinking funds.

BORROWING CAPACITY.—The borrowing capacity for city purposes on Dec. 1, 1904, was \$501,434 60.

CITY WATER WORKS.—The cost of the water works up to December 1, 1904, was \$5,772,507.13, while the net debt on the same is \$2,131,913.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, property being taken at cash value:

Table with 4 columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Assessed Valuation

POPULATION.—In 1900 (Census) was 91,886; in 1890 it was 70,028; in 1880 it was 52,740; in 1870 it was 39,634.

CANTON.—ROBERT BIRD, Treasurer. WALTER AMES, Clerk.

This town is in Norfolk County. Value town property, \$379,200. LOANS—When Due. WATER BONDS—

INTEREST is payable at the town treasury. CHELSEA.—EDWARD E. WILLARD, Mayor. T. B. FROST, Treasurer.

The city is in Suffolk County. Incorporated March 13, 1857. LOANS—When Due. CITY BONDS—

INTEREST is paid in Boston at First National Bank or by City Treasurer, Chelsea. TOTAL DEBT, SINKING FUND, ETC.—

Table with 4 columns: Jan. 1, '05, Jan. 1, '04, Jan. 1, '03, Jan. 1, '02. Rows for Loans and debt, Sinking fund, Net debt, Water debt, do sinking fund, Net water debt, Total net debt.

CITY PROPERTY.—The city owns its water works, which in 1904 earned from water rates \$114,000.

Table with 4 columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Assessed Valuation

POPULATION.—In 1900 (Census) was 34,072; in 1890 was 27,909; in 1880 it was 21,782; in 1870 it was 18,547.

CHICOPEE.—{C. A. BUCKLY, Mayor. JOHN D. WHITE, Treasurer.

Chicopee is in Hampden Co., and was incorporated as a city in 1890. LOANS—When Due. ELECTRIC LIGHT BONDS— 4s, J&D, \$54,000c. Dec. 1, 1905-22 4s, J&D, 6,000....July 15, 1906 4s, J&D, 2,500....Dec. 1, 1905 3 1/2s, g., J&D, 27,000c. June, '05-31 3 1/2s, J&D, 3,000....Dec. 1, 1910 CITY NOTES— 4s, J&D, \$6,800...Oct. 1, 1905 4s, J&D, 2,800...Dec. 2, 1905 4s, J&D, 10,000...June 1, 1906 3 1/2s, J&D, 10,000...Sept 1, 1910 3 1/2s, J&D, 19,000...June 1, 1911 4s, J&D, 4,500...Dec. 1, 1905 4s, J&D, 3,300...Dec. 1, 1908 SEWER BONDS— 4s, g., A&O, \$13,500c Oct. 1, 1913 SCHOOL BONDS AND NOTES— 4s, J&D, \$26,000c. June 1, 1907 3 1/2s, J&D, 23,000c. June 1, 1909 3 1/2s, J&D, 10,000...June 20, 1908 INTEREST is payable at the National Shawmut Bank of Boston.

CLINTON.—CHARLES E. SHAW, Treasurer.

This town is in Worcester County. LOANS.—When Due. REFUNDING BONDS— 3 1/2s, J&J, \$175,000c. July 1, 1930 WATER BONDS— 4s, A&O, \$100,000 c.. Oct. 1, 1907 4s, J&J, 30,000 c.. July 1, 1914 4s, J&J, 20,000 c.. July 1, 1918 4s, J&J, 50,000 c.. July 1, 1921 4s, J&D, 34,000 c. June 1, 1926 REFUNDING WATER BONDS— 3 1/2s, g., A&O, \$81,000 c Oct., '05-31 NOTES— Sewer.....\$6,250..1905-1909 Street.....2,500 1905&1906 Armory.....1,200.....1905 School.....4,000 1905-1908 do.....16,000..1905-1912 do.....2,140 1905-1906 Library.....15,000..1907-1911 NOTES—(Con.)— Library.....4,000..1905-1908 Water drain...2,500..1905-1909 Pauper.....800.....1905 Street lighting. 400.....1905 Bonded debt Feb. 1, '05..\$490,000 Note debt.....54,791 Total debt Feb. 1, 1905..\$544,791 Sinking fund.....156,234 Net debt Feb. 1, 1905....388,557 Water debt (included)...315,000 Water sinking fund (inc.) 117,714 Borrowing capacity Feb. 1, 1905.....19,043 Total valuation 1904....8,107,714 Tax rate (per M.) 1904....\$18.40 Population in 1900 was....13,667 Population in 1890 was....10,424

CONCORD.—J. M. KEYES, Cha'm'n of Selectmen.

This town is in Middlesex County. Incorporated Sept. 12, 1635. LOANS.—When Due. WATER BONDS— 4s, M&N, \$10,000 c.. May 1, 1908 4s, F&A, 1,000 c.. Aug. 1, 1908 4s, J&D, 4,000 c.. June 5, 1915 3 1/2s, A&O, 8,000 c.. Oct. 1, 1923 SEWER BONDS— 4s, M&S, \$70,000 c.. Sept. 1, 1928 4s, M&S, 25,000 c.. Sept. 1, 1929 4s, M&S, 4,000 c.. Sept. 1, 1931 LIGHT BONDS— 4s, F&A, \$35,000 c.. Aug. 1, 1929 4s, F&A, 16,000c...Aug. 1, 1930 4s, F&A, 10,000 c.. Aug. 1, 1931 3 1/2s, M&N 10,000 c.. Nov. 1, 1932 3 1/2s, A&O, 15,000 c.. Oct. 1, 1933 3 1/2s, A&O, 10,000...Aug. 1, 1934 FIRE STATION NOTES— 4s, M&S, { \$5,000 c.. Sept. 1, '05-09 { 2,000 c.. Sept. 1, 1910 BRIDGE BONDS— 3 1/2s, F&A, \$2,000 c. Aug. 6, 1905-06 SCHOOL BONDS— 4s, A&O, \$4,000 c. Oct. 1, '05-06 3 1/2s, J&J, { 4,000c. J'l'y 20, '05-06 { 12,000c. J'l'y 20, '07-10 3 1/2s, J&J, { 2,000c Aug. 1, '05-06 { 6,000c Aug. 1, '07-09 Total debt Feb. 1, 1905.. \$255,000 Floating debt.....5,000 Sinking funds.....20,160 Tax valuation 1904.....5,490,035 Tax rate (per \$1,000) 1904..\$13.90 Population in 1890 was.....4,427 Population in 1900 was.....5,652

DANVERS.—{A. P. LEAROYD, Town Treasurer. JULIUS PEALE, Clerk.

This town is in Essex County. LOANS.—When Due. SCHOOL BONDS— 4s, J&D, \$9,500 c....1905-1915 4s, J&D, 10,000 c.. June 1, 1917 4s, J&J, 12,500 c.... 1906 to '17 WATER BONDS— 5s, J&J, \$150,000c&r. July 1, 1906 4s, J&D, 25,000 c.. June 1, 1911 4s, J&D, 15,000 c.. June 1, 1913 4s, A&O, 22,800 c.. Apr. 1, 1919 4s, F&A, 11,715 c.. 1920 to 1926 4s, J&D, 14,000 c.. June 1, 1926 4s, F&A, 2,993 c.. Feb. 1, 1927 4s, F&A, 1,335 c.. Feb. 1, 1928 4s, J&J, 2,800 c.. June 1, 1929 4s, J&J, 1,600 c.. June 1, 1930 4s, A&O, 1,500 c.. Oct. 1, 1931 4s, A&O, 1,500 c.. Oct. 1, 1932 TOWN HOUSE— 4s, A&O, \$17,400 c.. Oct., 1905-16 ELECTRIC LIGHT BONDS— 4s, J&D, \$11,000 c.. June 1, 1916 4s, J&D, 4,000 c.. June 1, 1917 4s, A&O, 2,000 c.. Apr. 1, 1918 4s, J&J, 5,500 c.. July 1, 1928 3 1/2s, A&O, 4,000 c.. Apr. 1, 1929 3 1/2s, A&O, 1,500 c.. Apr. 1, 1930 4s, A&O, 5,500 c.. Apr. 1, 1931 4s, A&O, 2,000 c.. 1918 ..s. A&O, 1,400 c. Apr. 1, 1919 Bond. debt Jan. 1, 1905..\$327,543 Floating debt.....20,000 Sinking fund.....138,648 Water debt (incl. above) 253,243 Water s. f. (incl. above) 127,906 Tax valuation 1904.....5,348,765 Tax rate (per \$1,000) 1904..\$16.80 Population in 1900 was.....8,542 Population in 1890 was.....7,454

INTEREST payable at First National Bank, Boston.

DEDHAM.—{E. A. BROOKS, Treasurer. DON GLEASON HILL, Clerk.

This town is in Norfolk County. LOANS.—When Due. SEWER BONDS— 4s, F&A, \$108,000. Feb. 1, 1906-41 3 1/2s, A&O { \$48,000. Oct. 1, 1905-28 { 1,000 Oct. 1, 1929 SEWER NOTES— 4s, J&J, \$20,000Jan. 2, 1906 STREET NOTES— 4s, '04, J&D, \$11,000. June 27, '05-09 4s, '04, J&J, 15,000... July 1, '05-14 SCHOOL NOTES— 3 1/2s, J&J, \$51,300 J'l'y 17, 1905-22 4s, J&D, 22,500 June 1, 1905-13 4s, M&N, 18,500 Nov. 1, 1905-14 4s, J&D, 2,000 June 3, 1905-06 4s, A&O 34,500 Oct. 25, 1905-17 4s, M&S, 10,000 Sept. 19, 1905-14 MISCEL. TOWN NOTES— 4s, M&S, \$1,700...Sept. 27, 1905 MISCEL. TOWN NOTES—CON.— 4s, M&N, 1,000... May 14, 1906 4s, M&S, 1,200... Mar. 10, 1906 4s, M&N, 2,000. May 24, 1906-10 4s, J&D, 4,000 June 26, 1905-08 4s, J&D, 700 June 26, 1905 4s, M&S, 7,000 Sept. 19, 1905-11 Bond. debt Apr. 1, 1905.. \$157,000 Note indebtedness.....202,200 Total debt Apr. 1, 1905.. 359,200 Assessed val., real.....8,097,325 Assessed val., pers'l... 2,700,909 Total valuation 1904...10,798,234 Tax rate (per \$1,000) 1904..\$17.00 Population in 1905 (est.)...7,800 Population in 1890 was.....7,123 Population in 1900 was.....7,457

EASTHAMPTON.—JOS. W. WILSON, Treas.

This town is in Hampshire County. LOANS.—When due. TOWN FARM-- 3 1/2s, A&O, \$5,000Oct. 1, 1906 BRIDGE NOTES - 4s, M&N, \$4,500 ...May 25, 1907 SCHOOL NOTES— 3 1/2s, M&S, \$38,000..Sept. 1, 1912 4s, 16,000..Sept. 7, 1905 ROAD NOTES— 4s, .., \$3,200... Sept. 7, 1905

LOANS—When Due. SEWER NOTES— 4s,, \$6,300....Sept. 7, 1905 4s,, 2,500....Nov. 1, 1905 4s, M&N, 2,800....May 25, 1907 4 1/2s, J&J, 8,000 July 1, 1908-09 4 1/2s, A&O, 4,000....Oct. 1, 1910 4s, J&J, 32,000. Jan. 1, 1917-20 3 1/2s, 1905 { 10,000. Apr. 1, 1921-22 A&O, { 4,000....Apr. 1, 1923 WATER NOTES— 3 1/2s, M&N, \$5,000....Nov. 1, 1909 4s, J&D, 6,500.... June 1, 1914 Bond. debt Apr. 1, 1905.. \$133,800 Floating debt.....20,000 Total valuation 1904.....3,767,682 Assessment abt. 80% actual value. Tax rate (per \$1,000) 1904..\$16.50 Population in 1890 was.....4,395 Population in 1900 was.....5,603

ESSEX CO.—DAVID I. ROBINSON, Treasurer.

Salem is the county seat. LOANS.—When Due. BRIDGE BONDS— 3 1/2s, J&D, \$170,000.. \$15,000 yrly. COURT HOUSE BONDS— 3 1/2s, J&D, \$170,000.. \$15,000 yrly. 3 1/2s, Nov., 50,000..Nov., 1905-14 WATER BONDS— 4s, J&J, \$30,000 c.... July 1, 1922 4s, J&J, 100,000 c.... July 1, 1921 4s, J&J, 70,000 c.... July 1, 1924 Bond. debt Jan. 1, 1905 \$778,000 City notes.....510,699 Total debt Jan. 1, 1905.. 1,288,699 Sinking fund.....229,166 Net debt Jan. 1, 1905.. 1,059,533 Water debt (included).. 200,000 Assessed val't'n, real 19,586,450 Assessed val't'n, pers'l. 1,917,550 Total valuation 1904 ..21,504,000 Total valuation 1900...18,705,100 Total valuation 1890... 7,889,650 Assessment about actual value. Tax rate (per \$1,000) 1904..\$18.20 Population in 1905 (est.)... 27,000 Population in 1900 was....24,336 Population in 1890 was....11,068 Population in 1870 was.... 2,220

EVERETT.—{THOS. J. BOYNTON, Mayor. NATHAN NICHOLS, Treasurer.

Everett is in Middlesex County. It was formerly a part of the town of Malden, but was incorporated as the town of Everett on March 9, 1870. Incorporated a city Jan. 2, 1893.

LOANS.—When Due. Municipal Loans—3s, 3 1/2s, 3 7/8s, 4s and 4 1/2s. Due. Amount. 1905....\$72,146 1915....\$12,050 1906.... 63,575 1916.... 10,050 1907.... 52,475 1917.... 10,050 1908.... 47,575 1918.... 10,050 1909.... 42,675 1919.... 10,050 1910.... 42,575 1920.... 10,050 1911.... 35,075 1921.... 10,050 1912.... 31,288 1922.... 8,751 1913.... 19,750 1923.... 7,214 1914.... 13,250 1924.... 2,000 SEWER BONDS— 4s, J&J, \$50,000 c....Jan. 1, 1911 4s, J&J, 50,000 c....July 1, 1911 4s, J&J, 125,000 c....July 1, 1923 4s, M&S, 100,000 c.. Mar. 1, 1929 4s, J&D, 100,000 c....June 1, 1931 SURFACE DRAINAGE BONDS— 4s, J&D, \$100,000 c. June 1, 1931 4s, '04, J&D, 53,000 c June 1, 1933 INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston; on city notes by Treasurer's check. WATER WORKS—City owns and operates its water works. Receipts for 1904 from water rates, \$84,971.

FALL RIVER.—{CHAS. P. BRIGHTMAN, Treasurer. HENRY W. CLARKE, City Auditor.

This city, which is in Bristol County, was incorporated in 1854.

LOANS.—When Due. HIGHWAY BONDS— 4s, M&S, \$102,000...Mch. 1, 1906 3 1/2s, F&A, 14,000...Aug. 1, 1910 3 1/2s, J&J, 30,000... July 1, 1911 3 1/2s, M&N, 15,000...Nov. 1, 1911 3 1/2s, A&O, 120,000...Apr. 1, 1912 3 1/2s, A&O, 40,000...Oct. 1, 1912 3 1/2s, A&O, 115,000...Apr. 1, 1913 4s, A&O, 20,000...Oct. 1, 1913 4s, J&D, 10,000... Dec. 1, 1913 PUBLIC LIBRARY— 4s, J&D, \$75,000*.... June 1, 1925 4s, J&D, 75,000*....Dec. 1, 1925 4s, J&J, 75,000*....Jan. 1, 1927 4s, M&N, 25,000.... May 2, 1918 PAVING BONDS— 4s, M&N, \$20,000... May 1, 1909 3 1/2s, A&O, 30,000...Apr. 1, 1912 3 1/2s, A&O, 25,000...Apr. 1, 1913 PARK BONDS— 4s, M&N, \$50,000* . May 2, 1914 3 1/2s, A&O, 25,000*...Apr. 1, 1952 3 1/2s, J&D, 25,000*...Dec. 1, 1952 3 1/2s, M&N, 25,000*...May 1, 1953 3 1/2s, J&J, 25,000*... July 1, 1953 3 1/2s, '05, M&S, \$22,000 Mar. 1, '15 WATER BONDS—(outside limit) 6s, F&A, \$300,000...Aug. 1, 1905 6s, M&N, 100,000...Nov. 1, 1906 5s, M&N, 100,000...May 1, 1908 5s, F&A, 100,000...Feb. 1, 1909 5s, M&N, 100,000...May 1, 1909 4 1/2s, J&D, 25,000...June 1, 1905 4s, J&D, 75,000...June 1, 1923 4s, M&N, 25,000...Nov. 1, 1923 4s, M&N, 25,000...May 1, 1924 4s, M&N, 25,000...Nov. 1, 1924 4s, M&N, 25,000...May 1, 1925 4s, J&D, 50,000...June 1, 1925 4s, M&N, 25,000...Nov. 1, 1925 4s, M&N, 25,000...May 1, 1926 4s, M&N, 25,000...Nov. 1, 1926 4s, A&O, 25,000...Apr. 1, 1927 4s, M&N, 25,000...Nov. 1, 1927 4s, A&O, 25,000...Apr. 1, 1928 4s, M&N, 25,000...Nov. 1, 1928 4s, M&N, 50,000...May 1, 1929 4s, F&A, 150,000...Aug. 1, 1929 3 1/2s, M&N, 175,000...Nov. 1, 1929 3 1/2s, F&A, 100,000...Feb. 1, 1930 3 1/2s, M&N, 20,000...May 1, 1930 3 1/2s, A&O, 20,000...Apr. 1, 1931 3 1/2s, A&O, 20,000...Apr. 1, 1932 3 1/2s, A&O, 50,000...Apr. 1, 1932 3 1/2s, J&D, 50,000...Dec. 1, 1932 3 1/2s, A&O, 20,000 r. Apr. 1, 1933 4s, '04, M&N, 20,000...May 2, 1934 * Special loans.

INTEREST on most of the bonds is paid only at the office of the City Treasurer; on some small issues, in Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—Table with columns for Jan. 1, '04, Jan. 1, '05, and Jan. 1, '03. Rows include Municipal bonded debt, Permanent loan, Total debt, Sinking fund, Net city debt, Special loans, Net city debt less special loans, Water debt, Water sinking funds, Net water debt, and Tot. net debt.

Borrowing capacity Jan. 1, 1905, was \$220,321.72. Value of city property 1904, \$6,176,965.36.

ASSESSED VALUATION—The city's assessed valuation (about the same as real value) and tax rate have been as follows:

Table with 4 columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Rows for years 1904 to 1872.

POPULATION—In 1904 (est.), 113,645; in 1900 it was 104,863; in 1890, 74,398; in 1880, 48,961; in 1870, 26,766.

FALMOUTH.—HERBERT F MITCHELL, Treas.

This town is in Barnstable County.

Table with 2 columns: LOANS—When Due. Rows for Library loan, Bonded debt, Assessed valuation, Tax rate, Population 1900 and 1890.

FITCHBURG.—HENRY O. SAWYER, Mayor. H. G. MORSE, Treasurer.

This city is in Worcester Co. Incorporated as a city March 8, 1872.

Table with 2 columns: LOANS—When Due. Rows for Hospital, Sewer, Fire Department, City Bonds, School, Water, Street, and various other municipal loans.

PAR VALUE OF BONDS.—The bonds are for \$1,000 each, part registered and part coupon.

INTEREST on coupon bonds is payable in Boston at Merchants' Bank. The interest on registered bonds is remitted by check.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with 4 columns: Dec. 1, 1904, Dec. 1, 1903, Dec. 1, 1902. Rows for Total city debt, Sinking funds, Net debt, Water debt, Water sink. fund.

ASSESSED VALUATION AND TAX RATE.—

Table with 4 columns: Years, Real Estate, Personal Property, Total Valuation, Rate of Tax per \$1,000. Rows for years 1904 to 1890.

POPULATION.—In 1900 (Census) was 31,531; in 1890 it was 22,037; in 1880 it was 12,429; in 1870 it was 11,260.

FRAMINGHAM.—JOHN B. LOMBARD, Treas.

This town is in Middlesex County.

Table with 2 columns: LOANS—When Due. Rows for Sewer Bonds, Floating debt, Total debt, Sinking funds, Net debt, Total valuation, Assessment, Total tax, Population.

GARDNER.—L. W. WOOD Clerk.

This town is in Worcester County.

Table with 2 columns: SEWER BONDS—When Due. Rows for Sewer Bonds, School Loan, Water Bonds, Sewer Loans, Tax rate, Population.

INTEREST on water bonds and sewer bonds of 1905 is payable at the National Shawmut Bank of Boston; on other bonds in Gardner.

GLOUCESTER.—GEO. E. McDONALD, Mayor. EDWARD DOLLIVER, Treasurer.

Gloucester is in Essex County.

Incorporated to town 1642; city, 1874.

Table with 2 columns: LOANS—When Due. Rows for Highway Improv. Bonds, School Bonds, City and Municipal Bonds, Street Extension, Drainage Bonds.

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury; on water bonds at National Exchange Bank, Boston.

GREENFIELD.—WM. B. ALLEN, Treasurer.

This town is in Franklin County. Incorporated 1753. The fire district is a municipal corporation within the town and has a distinct debt.

Table with 2 columns: LOANS—When Due. Rows for General Loan, School Loan, Sewer Loan, Settlement Town of Deerfield.

TAX FREE.—All bonds issued by this town are tax exempt. GREENFIELD FIRE DIST NO 1.—W. B. ALLEN, Treas. Total debt May 1, 1905, \$9,375. No tax is levied.

HAMPDEN CO.—M. WELLS BRIDGE, Treasurer.

County seat is Springfield. Incorporated 1812.

Table with 2 columns: LOANS—When Due. Rows for Jail & H. of Corr. Bonds, Floating debt.

INTEREST is payable at the First National Bank of Boston, Mass.

HAVERTHILL.—ARTHUR T. JACOBS, Treasurer. FRED. L. ROWE, Auditor.

This city is in Essex County. Incorporated 1869.

Table with 2 columns: LOANS—When Due. Rows for Water Loan, School Bonds, Street Bonds, Sewer Bonds, City Bonds.

INTEREST on the water bonds and on certain of the city bonds is payable in Boston and at Treasurer's office; on city bonds of 1904 payable at First National Bank, Boston.

Table with 4 columns: Jan. 1, 1905, Jan. 1, 1904, Jan. 1, '03. Rows for Municipal bonded debt, Sinking funds, Net debt, Water debt, Water sinking fd., Net water debt, Total net debt.

ASSESSED VALUATION of the city and the tax rate have been as follows in the years indicated. Assessment about 3/4 actual value.

Table with 4 columns: Years, Real, Personal, Total, Tax rate per \$1,000. Rows for years 1904 to 1890.

On January 4, 1897, Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows, and is included in above statement of "Total Debt."

Table with 2 columns: LOANS—When Due. Rows for Bridge Bonds, School House Bonds, Sewer Bonds.

POPULATION.—In 1900 (Census) was 37,175; in 1890 it was 27,412; in 1880, 18,472; in 1870, 13,092.

HOLBROOK.—GEORGE B. FRENCH, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—, WATER WORKS—, When Due., Total debt Jan. 1, 1905., Sinking fund assets., Net debt Jan. 1, 1905., Total value town property., Tax valuation in 1904., Tax rate (per \$1,000) 1904., Population in 1905 (est.), Population in 1900 was., Population in 1890 was.

Table with columns: Water debt (included), Water sink'g fund (inc.), Net water debt (incl.), Borrow'g capacity Jan. 1, 1905., Assessed val'at'n, real., Assessed val'ation, per'1, Total valuation 1904., Assessment about 3/4 value., Tax rate (per \$1,000) 1904., Population in 1890 was., Population in 1900 was.

INTEREST is paid at the Eliot National Bank in Boston and by the City Treasurer.

CITY PROPERTY.—The city owns property valued at \$2,538,597 99, including \$1,220,890 70 for water works.

HOLYOKE.—{ D. W. KENNEY, Auditor. PIERRE BONVOULOIR, City Treasurer. This city is in Hampden County. Incorporated April 7, 1873.

Table with columns: LOANS—, NAME OR PURPOSE., Interest—, Rate., Payable., Principal—, When Due., Outstand'ng., Bridge bonds., City bonds., Highway bonds., Gas & elec. light b'nds., School loan., Sewer bonds., Water loan., Reservoir bonds., Holy'ke & W'st'f. RR. c&r (ref.), Municipal bonds.

LEOMINSTER.—ROBERT L. CARTER, Treas.

This town is in Worcester County.

Table with columns: LOANS—, WATER WORKS—, MISCELLANEOUS LOANS—, TOWN HALL AND SCHOOL—, REFUNDING WATER BONDS—, SCHOOL BONDS AND NOTES—, DEBT OF TOWN—Jan. 1, 1905—.

INTEREST on part of town debt is payable at the Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.

LEXINGTON.—G. D. HARRINGTON, Treasurer.

This town is in Middlesex County.

Table with columns: LOANS—, WATER WORKS BONDS—, REFUNDING WATER—, DEBT OF TOWN—Jan. 1, 1905—.

LOWELL.—{ ANDREW G. STILES, Treasurer. DAVID CHASE, Auditor.

This city is in Middlesex County. Incorporated April 1, 1836.

Table with columns: LOANS—, BRIDGES—, MISCELLANEOUS—, CHARITABLE BEQUESTS—, SCHOOLS—, SEWER BONDS—, PAVING LOANS—, TOTAL DEBT, SINKING FUNDS, ETC.—.

Table with columns: City debt., Sinking funds., Net city debt., Water debt., Water sinking fund., Net water debt., Total net debt of city., Jan. 1, 1905., Jan. 1, 1904., Jan. 1, 1903.

The city's borrowing capacity on Jan. 1, 1905, was \$272,658 40.

CITY PROPERTY.—The city owns real estate and personal property valued at \$8,495,921.

ASSESSED VALUATION.—The city's assessed valuation (about actual value) and tax rate in different years have been as follows:

Table with columns: Years—, Assessed Valuation—, Rate of Tax per \$1,000., Real Estate., Personal., Total.

POPULATION.—In 1900 was 94,969; in 1890 it was 77,696.

* Exempted by special Acts of the Legislature.

INTEREST is payable at the State National Bank, Boston.

Table with columns: TOTAL DEBT, SINKING FUND, ETC.—, Apr. 1, '05, Dec 1, '03, Dec. 1, '02, Jan. 1, '02.

Net debt., Water debt, incl. above \$350,000.

* On Apr. 1, 1905, the bonds exempted in figuring the borrowing capacity were \$2,000,400. The water sinking fund (included above) on Apr. 1, 1905, was \$71,588.

CITY PROPERTY.—Included in the city's sinking fund as given above is \$226,500 Holyoke & Westfield RR. stock. This road is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property, not including water and light plants is estimated at \$1,740,450. The water-works of the city are valued at \$1,295,308 and the gas and electric plants at \$853,976.

ASSESSED VALUATION AND TAX.—Assessment fair cash value.

Table with columns: Years—, Real, Personal, Total, Rate of Tax per \$1,000.

POPULATION.—In 1900 (Census) was 45,712; in 1890 it was 35,637; in 1880 it was 21,915; in 1870 it was 10,733

HUDSON.—{ SAVILLIAN ARNOLD, Treasurer. D. W. STRATTON, Clerk.

This town is situated in Middlesex County.

Table with columns: LOANS—, Amount., Water School., Almshouse., Improvement., Electric light., Sewer., Water.

HYDE PARK.—GIDEON H. HASKELL, Treas.

This town is in Norfolk County.

Table with columns: LOANS—, SCHOOL BONDS—, SEWER LOAN—, LIBRARY BONDS—, CITY DEBT OF 1896—, SEWER BONDS—.

LAWRENCE.—{ DANIEL F. MURRAY, Treasurer. RICAHARD J. SHEA, Auditor.

This city is in Essex County. Incorporated March 21, 1853.

Table with columns: LOANS—, SCHOOL BONDS—, MUNICIPAL DEBT BONDS—, PUBLIC BUILDING BONDS—, WATER BONDS—, CITY DEBT OF 1896—, SEWER BONDS—.

LYNN.—{AUSTIN H. EDWARDS, Auditor. H. S. FRENCH, Treasurer.

This city is in Essex County. Lynn pays to the sinking fund yearly an amount of money sufficient, with the accumulations of interest on the sinking fund investments, to pay off the entire debt at maturity. Incorporated as a city April 10, 1850.

Table of loans for Lynn, categorized by department (Fire, Municipal, Park, School House, Sewer) and loan type (Sewer, Street Improvement, Public Library, Water). Includes columns for amount, date, and interest status.

(c) coupon, (r) registered. *The loans marked thus (*) in the above table are authorized by special Acts of Legislature in excess of the city's legal debt limit. The total amount of outstanding bonds thus authorized is \$776,000.

PAR VALUE OF BONDS.—The bonds are \$500 to \$2,500 each. INTEREST—WHERE PAYABLE.—Coupons are payable at the Bank of the Republic, Boston, or at the City Treasurer's office, Lynn; other interest is payable by City Treasurer only.

Table showing total debt and sinking funds for Lynn as of Dec. 19, '04, Dec. 19, '03, and Dec. 20, '02. Columns include funded debt, sinking funds, net debt, water debt, and water works sinking fund.

Net water debt. Total net municipal debt. The funded debt as given above for Dec. 19, 1904, includes loans to the amount of \$776,000 in excess of debt limit and issued under authority of special acts of Legislature; sinking fund, special debts, \$359,645. Temporary loans, amounting to \$705,000, are not included in totals. Borrowing capacity for 1904, \$173,664 97.

Table of assessed valuation and tax rate for Lynn. Columns include years, real valuation, personal valuation, total valuation, and rate of tax per \$1,000.

POPULATION.—In 1900 was 68,513; in 1890, 55,727; in 1880, 38,274.

MALDEN.—{WILLIAM A. HASTINGS, Mayor. HENRY A. WILDER, Auditor.

This city is in Middlesex County, and was incorporated Mar. 31, 1881.

Table of loans for Malden, categorized by department (Fire, Public Parks, School House). Includes columns for amount, date, and interest status.

Table of loans for Manchester, categorized by department (Sewerage, Miscellaneous, Water Construction, Street Loans). Includes columns for amount, date, and interest status.

Table showing total debt and sinking funds for Manchester as of Jan. 1, 1905, Jan. 1, 1904, Jan. 1, 1903, and Jan. 1, 1902. Columns include total debt, sinking fund, net debt, water debt, and water sinking fund.

CITY PROPERTY.—The city owns property valued at \$1,613,780, not including the water works, which cost \$1,141,213.

Table of assessed valuation for Manchester. Columns include years, real valuation, personal valuation, total valuation, and rate of tax per \$1,000.

POPULATION.—In 1900 population was (Census) 33,664 in 1890 it was 23,031; in 1880 it was 12,017.

MANCHESTER.—EDWIN P. STANLEY, Treas.

This town is in Essex County. Incorporated 1645.

Table of loans for Manchester, categorized by department (Park Bonds, Water Bonds). Includes columns for amount, date, and interest status.

Tax valuation, real. Tax valuation, personal. Total valuation, 1904. Tax rate (per \$1,000) 1904. Assessment is about actual value. Population in 1890 was. Population in 1900 was.

MARBLEHEAD.—EVERETT PAINE, Treasurer.

This town is in Essex County.

Table of loans for Marblehead, categorized by department (Refunding Bonds, Town Notes, Electric-Light Bonds, Water Bonds). Includes columns for amount, date, and interest status.

WATER BONDS—(Con.)—4s, J&D, \$24,000 c. Dec., 1905 to '23. School bonds, 3 1/2s, 33,000 c. '05-'23. Bonded debt Mar. 30, '05. Floating debt. Total debt Mar. 30, '05. Sinking fund. Net debt Mar. 30, 1905. Water debt (included). Total valuation 1904. Assessment about actual value. Tax rate (per \$1,000) 1904. Population in 1900 was. Population in 1890 was.

INTEREST on the electric-light and water-works bonds is payable at Boston; on the refunding bonds at Boston and Marblehead; on town notes at Marblehead.

MARLBOROUGH.—{CHAS. F. ROBINSON, Treas. WM. A. DUDLEY, Auditor.

This place is in Middlesex Co.; incorporated May 23, 1890.

Table of loans for Marlborough, categorized by department (General Loans, Water Bonds, School Notes). Includes columns for amount, date, and interest status.

INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston. WATER WORKS are self-supporting and the value of the city property is \$1,384,068 73.

MEDFORD.—{MICHAEL F. DWYER, Mayor. PARKER R. LITCHFIELD, Treasurer.

This city is in Middlesex County. Incorporated May 31, 1892.

Table of loans for Medford, categorized by department (Play-Ground Bonds, Public Building Bonds, Stable Bonds, Municipal Loan Bonds, Park Bonds). Includes columns for amount, date, and interest status.

LOANS— *When Due.*

SEWER BONDS—

4s, J&J, \$20,000	July 1, 1905
4s, A&O, 10,000	Oct. 1, 1905
4s, J&J, 12,000	July 1, 1906
4s, A&O, 10,000	Oct. 1, 1906
4s, J&J, 12,000	July 1, 1907
4s, J&J, 10,000	July 1, 1915
4s, A&O, 10,000	Oct. 1, 1915
4s, F&A, 80,000	1916-1919
(\$20,000 due yearly on Aug. 1.)	
4s, F&A, \$75,000	1920-1922
(\$25,000 due yearly on Aug. 1.)	
4s, F&A, \$30,000	Aug. 1, 1923
4s, J&J, 10,000	July 1, 1924
4s, A&O, 10,000	Oct. 1, 1924
4s, J&J, 20,000	July 1, 1925
4s, J&J, 41,000	July 1, 1926

NOTES—

4s,	\$45,000	Dec. 15, 1903
4s,	18,000	Oct. 16, 1909
3 1/2s,	24,500	Dec. 1, 1910
4s,	18,000	Jan. 1, 1913
4s,	12,500	July 15, 1913
4s,	4,000	Dec. 1, 1913
4s,	15,000	Jan. 1, 1923
4s,	15,000	Jan. 1, 1924
4s,	3,450	Dec. 1, 1913
4s,	36,000	Dec. 1, 1914
4s,	3,650	Jan. 1, 1915
4s,	8,000	Jan. 1, 1925
4s,	5,242 91.	June, '05-07

SCHOOLHOUSE BONDS—

4s, M&N, \$45,000	May 1, 1922
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CERTIFICATES OF INDEBTEDNESS

4s, F&A, \$37,294 42.	Feb. 1, 1912
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WATER-WORKS BONDS—

4s, J&J, \$125,000	July 1, 1910
4s, J&J, 72,000	Jan. 1, 1906-'23
4s, A&O, 25,000	Oct. 1, 1914
4s, A&O, 25,000	Oct. 1, 1919
4s, J&D, 45,000	Dec. 1, 1922
4s, J&J, 6,000	July 1, 1916
4s, J&J, 6,000	July 1, 1917
4s, J&J, 11,000	July 1, 1918
4s, J&J, 15,000	July 1, 1920
4s, J&J, 15,000	July 1, 1921
4s, J&J, 52,000	July 1, 1923
Bonded debt Jan. 2, '05	\$1,574,000
Note and certif. debt.	245,637
Temporary loans	200,000
Total debt Jan. 2, 1905	2,019,637
Sinking funds	693,497
Net debt Jan. 2, 1905	1,326,140
Water debt (included)	397,000
Borrow. capae. Jan. 4, '04	142,994
Tax valuation, real	18,186,400
Tax valuation, person'l	2,855,750
Total valuation 1904	21,042,150
Assessment about market value.	
Tax rate (per \$1,000) 1904	\$18.80
Population in 1890 was	11,079
Population in 1900 was	18,244

MIDDLESEX CO.—J. O. HAYDEN, Treasurer.
County seats are Lowell and Cambridge. Incorporated 1643.

LOANS— *When Due.*

BUILDING BONDS—

4s, J&D, \$100,000	Dec. 1, 1905-14
4s, J&D, 10,000	Dec. 1, 1905
4s, J&D, 170,000	1907-1924
4s, J&D, 10,000	Dec. 1, 1905
4s, J&D, 200,000	Dec. 1, 1906
(\$20,000 due yearly) to Dec. 1, '15.	
4s, J&D, \$110,000	Dec. 1916 to '21

TRUANT SCHOOL NOTES—

4s, J&D, \$30,000	Dec. 1, '05-10
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COURT HOUSE BONDS—

4s, J&D, \$100,000	1923 to 1932
(\$10,000 yearly on Dec. 1.)	
4s, J&D, \$10,000	Dec. 1, 1905
Notes, 3 1/2s, 50,000	Dec. 21, 1906
Total debt Jan. 1, 1905	\$790,000
Tax valuation 1904	564,847,029
Population in 1900 was	565,696
Population in 1890 was	431,167

INTEREST is all payable at the Beacon Trust Company, Boston.

The Municipal Loan bonds were issued to take up the unfunded debt as it matures.

There is also a fund known as the Bradbury Fund, amounting to \$11,252. This is invested in the Medford Savings Bank and is not included in estimating the city's indebtedness.

INTEREST on bonds is paid at the Nat. Bank of the Republic of Boston. All notes and interest on same are paid by City Treasurer.

MILFORD.—CLIFFORD A. COOK, Treasurer.
This city is in Worcester Co. Property assessed about actual value.

LOANS— *When Due.*

TOWN HALL LOAN—

3 1/2s, g. M&N, \$15,000	Nov., '05-10
3 1/2s, g. M&S, 9,000	Sept. 15, '05-10

REFUNDING (gold notes)—

4s, g. F&A 10, \$18,750	1905 to '07
(\$6,250 annually.)	

SCHOOL—

3 1/2s, g. M&N, \$60,000	Nov., '08-19
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INTEREST is payable at the Milford Savings Bank.

MELROSE.— {SIDNEY H. BUTTRICK, Mayor.
EDWIN C. GOULD, Auditor.

This city is in Middlesex County. Incorporated March 18, 1899.

LOANS— *When Due.*

SEWER BONDS—

4s, J&D, \$100,000	June 1, 1924
4s, J&D, 100,000	June 1, 1925
4s, J&J, 50,000	July 1, 1926
4s, J&D, 25,000	June 1, 1907
4s, J&D, 25,000	June 1, 1912
4s, J&D, 50,000	June 1, 1917

WATER WORKS—

4s, M&N, \$37,000	Nov. 1, 1905	
4s, M&N, 50,000	May 1, 1907	
4s, M&N, 25,000	May 1, 1912	
4s, M&S, 37,000	Sept. 1, 1912	
4s, A&O, 50,000	Oct. 1, 1913	
4s, M&S, 25,000	Mar. 1, 1918	
4s, J&J, 38,000	July 1, 1925	
.....	10,000

SURFACE DRAINAGE BONDS—

4s, J&J, \$40,000	July 15, 1932
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DRAINAGE NOTES—

3 1/2s, A&O, \$4,000	Oct. 30, '05-'06
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SCHOOL BONDS—

4s, F&A, \$200,000	Feb. 24, 1916
TOWN HALL (renewal)—	
4s, M&S, \$45,000	Sept. 1, 1912

PARK NOTES—

.....	\$3,000	May 15, '06-'08
.....	6,000	May 15, 1909
Bonded debt July 1, '04	\$897,000	
Floating debt	213,415	
Total debt July 1, 1904	1,010,415	
Sinking fund assets	199,582	
Net debt July 1, 1904	810,833	
Total value city prop'ty	1,681,256	
Tax valuation, real	13,813,325	
Tax valuation, personal	1,424,530	
Tax valuation 1904	15,237,855	
Total tax (per 1,000) 1904	\$17.40	
Assessment same as actual value.		
Population in 1890 was	8,519	
Population in 1900 was	12,962	

INTEREST is payable at the Shoe & Leather Nat. Bank, the Eliot National Bank of Boston and the Melrose National Bank of Melrose.

MILTON.—J. PORTER HOLMES
This town is in Norfolk County.

LOANS *When Due.*

SEWER BONDS—

4s, '04, J&J, \$10,000	r July 1, '05-14
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WATER BONDS

3 1/2s, F&A { \$143,000	e Aug. 1, '05-17
{ 150,000	e Aug. 1, '18-32
Bond. debt Aug. 1, 1904	.\$420,000

Ass'd valuation, real \$10,314,275
Ass'd valuation, pers'l 10,476,920
Total valuation, 1904 20,791,195
Tax rate (per M.) 1904 12.00
Population, 1900 6,578
Population, 1890 4,278

INTEREST is payable at First National Bank, Boston.

MERRIMAC.—CLIFTON B. HEATH Treas.
This town is in Essex County.

LOANS— *When due.*

WATER BONDS—

4s, '04, J&J, \$84,000	July 15, '09-32
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ELECTRIC LIGHT BONDS—

4s, J&J, \$11,000	July 15, 1905-26
Bonded debt Aug. 1, 1904	.\$95,000

Floating debt \$3,000
Assessed valuation 1904 1,266,690
Tax rate (per M.) 1904 18.00
Population, 1900 2,131
Population, 1890 2,633

MONSON.—T. L. CUSHMAN, Treasurer.
This town is in Hampden County.

LOANS— *When Due.*

WATER-WORKS BONDS—

4s, M&S, \$14,000	e. 1905-1911
(\$2,000 yearly on Sept. 1.)	
4s, M&S, \$33,000	e. 1912-1922
(\$3,000 yearly on Sept. 1.)	

Bonded debt Apr. 1, 1905 \$47,000
Total valuation 1904 1,707,114
Assessment at "fair cash value."
Tax rate (per \$1,000) 1904 \$16.40
Population in 1890 was 3,650
Population in 1900 was 3,402

METHUEN.—JOSEPH S. HOWE, Town Clerk.
This town is in Essex County.

LOANS— *When Due.*

WATER BONDS—

4s, M&N, \$100,000	May 1, 1924
4s, F&A, 50,000	1904-1924
4s, A&O, 25,000	Oct. 1, 1925
4s, F&A, 25,000	Feb. 1, 1928
4s, J&D, 25,000	Dec. 1, 1930

SCHOOL HOUSE NOTES—

4s, F&A, \$18,800	1906-1908
3 1/2s, J&D, 5,000	1921
4s, M&S, 3,500	Mar. 1, 1925

ENGINE HOUSE NOTES—

4s, F&A, \$15,000	Aug. 1, 1909
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SEWER LOAN—

4s, J&D, \$20,000	1911
4s, M&N, 10,000	Apr. 30, 1912
3 1/2s, J&J, 10,000	July 1, 1907
3 1/2s, J&J, 25,000	July 1, 1902
3 1/2s, J&J, 2,500	Jan. 1, 1914

TOWN NOTES—

6s,	\$9,478 76	On demand
4s, J&D, 6,309	40	On demand
4s, J&J, 9,000		July 1, 1905

BRIDGE NOTES—

4s, F&A, \$4,500	1908
Bonded debt Jan. 1, 1905	\$225,000
Note debt	139,088
Total debt Jan. 1, 1905	364,088
Sinking fund	36,942
Net debt Jan. 1, 1905	327,146
Tax valuation, real	4,245,930
Tax valuation, personal	904,462
Total valuation 1904	5,150,392
Assessment about 3/4 actual value.	
Total tax (per \$1,000) 1904	\$17.60
Population in 1900 was	7,512
Population in 1890 was	4,814

INTEREST on the bonds is payable at Boston; on the town notes, at the Treasurer's office.

NATICK.—EDWARD CLARK, Treasurer.
This town is in Middlesex County. Incorporated Feb. 19, 1781.

LOANS— *When Due.*

SEWER NOTES—

4s, F&A, \$10,000	Aug. 8, 1927
3 1/2s, J&J, 2,665	Jan. 1, 1930
3 1/2s, J&J, 1,500	Jan. 31, 1931
3 1/2s, J&J, 3,500	Jan., 1932
3 1/2s, J&J, 7,000	July, 1932
3 1/2s, J&J, 8,000	Jan 30, 1934
4s, J&J, 5,000	Jan. 31, 1930

GRADE-CROSSING NOTES—

4s, J&J, \$7,000	Dec 30, 1907 08
4s, J&J, 5,000	Jan. 8, 1910
3 1/2s, J&J, 6,000	Jan. 25, 1911
3 1/2s, J&J, 4,000	Jan. 29, 1912
3 1/2s, J&D, 4,000	Dec. 31, 1912
3 1/2s, J&J, 5,000	Jan. 31, 1914

WATER NOTES—

4s, F&A, \$5,000	Feb. 1, 1907
4s, F&A, 6,000	Feb. 1, 1908
4s, J&J, 6,000	July 1, 1908
4s, F&A, 4,800	Feb. 1, 1909
4s, J&J, 1,400	Jan. 30, 1914
4s, J&J, 800	Jan 31, 1925

SEWER BONDS—

4s, J&J, \$200,000	July 1, '15-20-5-6
4s, J&J, 25,000	July 15, 1926

WATER BONDS—

3 1/2s, A&O, \$60,000	Oct. 1, 1910-21
3 1/2s, A&O, 56,000	Oct 1, 1922-28
3 1/2s, A&O, 9,000	Oct. 1, 1929
4s, J&J, 8,000	Jan. 1, 1930
4s, J&J, 7,000	Jan. 1, 1931

DEBT FEB. 1, 1905—

Water debt	\$164,000
Sinking fund	3,958
Net water debt	\$160,042
Sewer debt	\$262,665
Sinking fund	16,249
Net sewer debt	246,416
Grade-crossing debt	37,701
Net general debt	66,247

Total net debt of town \$510,406
Total valuation 1904 \$6,628,625
Total tax per \$1,000 1904 \$17.40
Population in 1900 was 9,488
Population in 1890 was 9,118

MIDDLEBOROUGH.—A. H. EATON, Treas.
This town is in Plymouth County. The town of Middleborough and the Fire District of Middleborough are distinct organizations. Incorporated in 1669.

LOANS— *When Due.*

LIGHT BONDS—

4s, M&N, \$10,000	e. Nov. 1, '05-06
4s, M&N, 1,200	e. Nov. 1, 1915
4s, M&N, 60,500	e. Nov. 1, '05-23

RAILROAD LOAN—

4s, M&N, \$20,000	e. Nov. 1, 1918
(\$5,000 due yearly) to Nov. 1, 1921	

GEN'L IMPROVEMENT LOAN—

4s, M&N, \$3,800	e. Nov. 1, 1915	
.....	5,000	e. On demand

SEWER LOAN—

4s, M&N, \$35,000	e. Nov. 1, 1907
(\$5,000 due yearly) to Nov. 1, 1913	

SCHOOL LOAN—

4s, M&N, \$5,000	Nov. 1, 1914
4s, J&D, 2,000	Dec. 12, 1912

SCHOOL LOAN—(Con)—

4s, M&S, \$250	Sept. 8, 1913
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WATER BONDS (FIRE DISTRICT)—

4s, M&N, \$46,075	e. 1905 to 1923
Temp. loan on demand 4s. \$6,500	
Trust funds	7,818
Other indebtedness	7,000
Int. paid by Middleboro Sav. Bank.	
Town debt Jan. 1, 1905	\$164,068
Fire dist. debt Jan. 1, '05	46,075
Assessed valuat'n, real	3,380,345
Assessed valuat'n, pers'l	751,092
Total valuation, 1904	4,131,437
Tax rate (per \$1,000) 1904	\$17.40
Population in 1900 was	6,885
Population in 1890 was	6,065

Interest on light bonds is payable in Boston; on railroad loan in Salem; on water loan in New Bedford; on other loans in Middleborough.

NEEDHAM.—LEVI LADD, Treasurer.
This town is in Norfolk County.

LOANS— *When Due.*

WATER DEBT—

4s, M&S, \$183,500	e. 1905-32
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SCHOOL BONDS—

4s, J&J, \$17,500	1905-1916
(\$1,500 yearly.)	

TOWN HALL BONDS—

4s, M&S, \$49,000	e. 1905-22
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REFUNDING BONDS—

.....	\$37,000	e.
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Bond. debt Jan. 1, 1905 \$287,000
Float'g debt Jan. 1, '05 5,500
Total debt Jan. 1, 1905 292,500
Total valuation 1904 4,041,200
Assessment about 1/2 actual value.
Total tax (per \$1,000) 1904 \$17.50
Population in 1905 (est.) 4,500
Population in 1900 was 4,016
Population in 1890 was 3,035

INTEREST is payable at Boston Safe Deposit & Trust Co.

NEW BEDFORD.— {CHAS. S. ASHLEY, Mayor.
JAS. H. HATHAWAY, Treas'r.

This city is in Bristol County. Incorporated March 9, 1847.

LOANS— *When due.*

CITY IMPROVEMENT (reg. & cou.)—

6s, A&O, \$40,000	e. r. Oct. 1, 1905
(\$10,000 due yearly) to Oct. 1, 1908	
6s, A&O, 12,000	e. r. Oct. 1, 1909
6s, A&O, 28,000	r. Oct. 1, 1910
4s, g. M&S, 172,000	r. Mar. 1, 1907
3 1/2s, g. F&A, 62,000	r. Feb. 1, 1908
3 1/2s, g. F&A, 108,000	r. Feb. 1, 1909
4s, J&D, 20,000	r. Dec. 5, 1907
3 1/2s, M&S, 170,000	r. Mar. 1, 1912
3 1/2s, F&A, 80,000	r. Feb. 1, 1913
4s, J&D, 120,000	r. Dec. 1, 1913

WHARF BONDS—

4s, g. M&N, \$52,000	r. May 1, 1927
4s, g. M&N, 30,000	r. May 1, 1931

SCHOOL & PUBLIC BLDG. BONDS—

4s, g. M&S, \$128,000	r. Mar. 1, 1917
3 1/2s, g. F&A, 92,000	r. Feb. 1, 1918
3 1/2s, g. F&A, 30,000	r. Feb. 1, 1919
3 1/2s, g. J&D, 200,000	r. June 1, 1920
3 1/2s, M&S, 65,000	r. Mar. 1, 1922
3 1/2s, g. F&A, 120,000	r. Feb. 1, 1923
4s, g. J&D, 50,000	r. Dec. 1, 1923
4s, g. '04, J&J, 100,000	r. July 1, '05-24
4s, '05, J&J, 50,000	r. Jan. 1, '06-25

PARK BONDS (reg.)—

Table with columns: Dec. 10, 1904, Dec. 6, 1906, Jan. 1, 1903, Apr. 1, 1902. Rows: TOTAL DEBT, SINKING FUNDS, ETC.; Bonded debt; Sinking funds; Net debt; Water debt; Park, school and wharf debt; Water sinking fund on Dec. 10, 1904.

CITY PROPERTY.—Value in 1903 was \$4,954,634.

ASSESSED VALUATION.—The city's assessed valuation (which is the same as actual value) and tax rate have been as follows:

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880.

POPULATION.—In 1905 (estimated) was 75,000; in 1900 (Census) was 62,442; in 1890 it was 40,733; in 1880 it was 26,845.

NEWBURYPORT.—{ WM. F. HOUSTON, Mayor. J. V. FELKER, Treasurer.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. CITY BONDS—; WATER BONDS—; PAR VALUE coupon bonds are for \$1,000 each.

NEWTON.—ALONZO R. WEED, Mayor.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. BOULEVARD BONDS—; WATER BONDS—; PAR VALUE coupon bonds are for \$1,000 each.

Table with columns: Jan. 1, '05, Aug. 10, '04, Jan. 1, '04, Jan. 1, '03. Rows: Municipal debt, Water debt, Total debt, Sinking fund, Net debt.

The sinking fund receives yearly about \$130,000 and is nearly all invested in the city's own securities. The water sinking fund on Jan. 1, 1905, amounted to \$1,150,334 98, and is included in the total above.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1893, 1880.

Tax rate in 1904 included city tax proper, \$14 36; State tax, \$2 36; county tax, \$1 08; total, \$17 80 per \$1,000.

POPULATION.—In 1900 (Census) was 33,587; in '90 it was 24,379; in 1880 it was 16,995; in 1870 it was 12,825. Estimate for 1905, 38,000.

NORFOLK COUNTY.—CHAS. H. SMITH, Treas.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. Total debt May, 1905.. \$300,000.

NORTH ADAMS.—{ M. R. FORD, Mayor. JAS. W. HARDENBERGH, Treas.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. SUNDRY BONDS—; WATER BONDS—; INTEREST is payable in Boston and North Adams.

NORTHAMPTON.—{ THEOB'D M CONNOR, Mayor. GEO. W. CLARK, Treasurer.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. WATER BONDS—; INTEREST is payable in Boston and North Adams.

NORTH ATTLEBOROUGH.—A. T. PARKER, Treasurer.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. WATER BONDS—; INTEREST is payable in Boston and North Adams.

NORWOOD.—CHAS. T. WHEELOCK, Treasurer.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. WATER BONDS—; INTEREST is payable in Boston and North Adams.

ORANGE.—T. WESLEY BRIDGE, Treasurer.

Table with columns: Years, Real, Assessed Valuation, Personal, Total, Rate of Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1880. Includes text: LOANS—When Due. SCHOOL HOUSE BONDS—.

LOANS— When Due. Tax valuation, pers'n'l. 744,485
SEWER BONDS— Total valuation 1904 . 3,386,215
 4s, M&N, \$37,000 c... 2,000 yearly. Assessment fair cash value.
 Total debt Mar. 1, 1905. \$182,800 Total tax (per \$1,000) '04..\$19.00
 Water debt (incl. above) 124,000 Population in 1900 was.....5,520
 Tax valuation, real.... 2,641,730 Population in 1890 was.....4,568

INTEREST on the water bonds is payable at the Orange National Bank and at the office of the Town Treasurer; on the sewer bonds at the National Hide & Leather Bank, Boston, and the Orange National Bank; on all other loans at the Town Treasurer's office.

PEABODY.—ELMER M. POOR, Treasurer.
 This town is in Essex County. Town property valued at \$1,145,561.

LOANS— When Due. **REFUNDING WATER BONDS—**
PARK LOAN— 4s, M&N, \$20,000, May 1, 1906-'10
 4s, F&A, \$1,000.....Aug., 1905 Fund. debt Jan. 15, 1905.\$355,500
SCHOOL BONDS— Floating debt..... 73,868
 3 1/2s, M&N, \$4,000...Nov. 1905-'06 Total debt Jan. 15, 1905. 428,868
 3 1/2s, F&A, \$5,000...Aug. 15,'05-'21 Sinking fund..... 11,113
 4s, '04, M&S, 10,000...Sep. 1,'05-'09 Cash and other assets... 136,195
ELECTRIC LIGHT BONDS— Net debt Jan. 15, 1905.. 281,560
 4s, J&D, \$40,000.....June 1, 1922 Assessed valuat'n, real..6,352,350
 3 1/2s, M&N, 2,000.....Nov., 1905 Assessed val., pers'l. 2,392,500
WATER BONDS— Total valuation, 1904 ..8,744,850
 4s, F&A, \$145,000...Aug. 1,'05-'33 Assessment about cash value.
 3 1/2s, J&J, 4,000...Jan. 12,'06-'07 Total tax (per M.) 1904 ..\$19.00
 4s, '04, J&D, 40,000...June 1,'05-'24 Assessment same as actual value.
 Population in 1890 was.....10,158
 Population in 1900 was.....11,523

PITTSFIELD.— {A. H. BAGG, Mayor.
 {E. H. KENNEDY, Treasurer.
 Pittsfield is in Berkshire County. Town 1761, city 1891. The sewer and water debt, included below, is outside of the debt limit.

LOANS— When Due. Notes, 4s, \$5,000.....
WATER BONDS— **SCHOOL BONDS—**
 4s, M&N, \$45,000 r...Nov. 1, 1908 4s, g, M&N, \$120,000...1906-1917
 4s, M&N, 50,000 r...May 1, 1916 (\$10,000 annually on May 15.)
 4s, M&S, g, 45,000 c...Sept., 1905-'13 3 1/2s, g, F&A, \$95,000...Aug., '05-'20
 4s, M&N, g, 20,000 r...May, 1906-'07 Notes, 3 1/2s, 30,000
 3 1/2s, '04, J&D, { 2,600...Dec. 1,'05 Bond. debt Dec. 24, 1904 \$972,600
 { 4,000...Dec. 1,'06 Water debt (included)... 246,600
 { 70,000 Dec. 1,'07-'20 Assessed val., real.... 13,473,462
 Assessed val., pers'l... 3,938,279
 Total valuation 1904...17,411,741
 Total tax (per \$1,000) 1904..\$18.60
 Population in 1900 was.... 21,766
 Population in 1890 was.... 17,281

INTEREST is payable First Nat. Bank, Boston.

PLYMOUTH.—EDWARD L. BURGESS, Clerk.
 This town is in Plymouth County.

LOANS— When Due. **STREET BONDS—**
WATER BONDS— 4s, \$6,300....Aug. 1, 1905-'25
 4s, \$28,000....June 1, 1905-'14 4s, 5,400....Sept. 8, 1905-'10
 4s, 16,900....Aug. 1, 1905-'17 3 1/2s, 4,800....May 1, 1906-'11
 4s, 12,000....Aug. 1, 1905-'19 3 1/2s, 3,000....May 1, 1906-'11
 4s, 22,500....Oct. 2, 1905-'19 4s, 3,000....July 1, 1905-'09
 3 1/2s, 16,000....May 1, 1906-'21 4s, 2,380....Nov. 1, 1905-'11
 3 1/2s, J&J, 19,333 1/4. July 1, '05-'33 4s, 600....July 1, 1905-'06
 (\$666 66 due yearly) 4s, 823 51/2...Apr. 1, 1906-'07
 4s, '04, 1,440 Dec. 24, 1904 3 1/2s, '04, A&O, 8,000...Oct. 1, '05-'14
 3 1/2s, '05, A&O, 10,000, Apr. 15-'06-'15 **REAL ESTATE LOAN—**
 3 1/2s, \$3,200....Feb. 1, 1906-'13
SCHOOL BONDS— **ENGINE-HOUSE LOAN—**
 3 1/2s, \$6,000....May 1, 1906-'11 4s, J&J, \$7,200 July 1, 1905-13
 4s, 5,599 86....Aug. 1, 1905-'25 4s, 2,250...Dec. 15, 1905-13
 4s, 649 66...Apr. 1, 1906-'07 Funded debt Jan. 1, '05.. \$258,562
 3 1/2s, 4,400....Aug. 13, 1905-'12 Asses'd valuation (real)..6,896,325
 4s, '04, J&J, 28,000...July 1, '05-'24 Assessed val'n. (pers.)..2,452,364
 3 1/2s, '05, A&O, 25,000, Apr. 15-'06-'15 Total valuation 1904...9,348,689
SEWER BONDS— 4s, J&J, 26,000...July 1, 1905-'30 Tax rate (per \$1,000) 1904..\$14.40
 4s, 100....Aug. 1, 1905 Population in 1900 was.....9,592
 Population in 1890 was.....7,958
PLYMOUTH C. & W. ST. R. LOAN—
 3 1/2s, \$13,500....Dec. 1, 1905-'13

QUINCY.— {GEO. A. SIDELINGER, Auditor.
 {H. WALTER GRAY, Treasurer.
 This city is in Norfolk County. Incorporated May 17, 1888.

LOANS— When Due. Water 4s, M&N, \$23,000 '06 to '28
 Parks, g, \$38,000 Oct. 1905 to 1923 (\$1,000 annually on April 1.)
 School 4s, 24,000....1905 to 1906 Water 3 1/2s, \$25,000..1905 to 1929
 (\$7,500 due yearly on July 1.) Water 3 1/2s, 26,000..1905 to 1930
 School 3 1/2s, \$20,000, Mar. '06 to '10 Water 4s, 14,000, Apr. 1, 1906-'19
 School 3 1/2s, 60,000 July 1, 1942 Summary of Debt Jan. 1, 1904.
 (Optional after July 1, 1912.) Municipal debt..... \$516,828
 Sewer 4s, M&N \$182,000 '05 to '37 Park debt 40,000
 (\$5,500 due yearly.) Sewer construc'n debt. 468,800
 Sewer 4s, A&O, \$82,500..1905-'37 Water debt..... 716,000
 (\$2,500 yearly on Oct. 1.) Total debt Jan. 1, 1904. 1,741,628
 Sewer 3 1/2s, A&O, \$58,000, 1906-39 Tax valuation, real. 20,168,875
 (\$2,000 yearly on Apr. 1 to 1929 and \$1,000 yearly to 1939.) Tax valuation, personal 3,863,495
 Sewer 4s, \$4,000, May 1, 1906-'07 Tax valuation 1904 ..24,032,370
 { 20,000, June 1, 1905-'14 Tax rate (per \$1,000) 1904..\$18.00
 { 30,000, June 1, 1915-'44 Population in 1900 was.... 23,899
 Street 3 1/2, \$16,800....1905 to 1925 Population in 1890 was.... 16,723

INTEREST is payable at Eliot National Bank, Boston.

RANDOLPH.—JOSEPH T. LEAHY, Treasurer.
 This town is in Norfolk County.

LOANS— When Due. **SCHOOL BONDS—**
WATER WORKS— 4s, F&A, \$8,000....1905 to 1908
 A&O, 20,000....Apr. 1, 1907 (\$2,000 yearly on Aug. 1.)
 4s, A&O, 20,000....Apr. 1, 1912 J. s, F&A, \$8,000...Apr. 1, 1907-'10
 4s, M&N, 40,000....May 1, 1917 4s, F&A, 21,000c. Aug. 1909 to '15
 4s, M&N, 20,000....May 1, 1918 4s, M&N, 5,000 c. Mar. 9, 1906
 4s, J&J, 25,000....July 1, 1922
 4s, J&J, 10,000....July 1, 1926
 4s, M&N, 3,000....Nov. 5, 1923
 Interest payable at Boston.
 Bonded debt Jan. 1, 1904. \$138,000
 Floating debt and accid't. 72,045

READING.—E. N. HUNT, Auditor.
 This town is in Middlesex County. Incorporated 1644.

LOANS— When Due. **SCHOOL BONDS—**
ELECTRIC LIGHT BONDS— 4s, F&A, \$8,000....1905 to 1908
 4s, A&O, \$40,000 c....Oct. 1, 1905 (\$2,000 due yearly) to Oct. 1, 1924
 4s, May, \$1,400 c....May 1, 1906 J. s, F&A, \$8,000...Apr. 1, 1907-'10
 4s, J&D, \$1,400... c Dec. 7, 1906 4s, M&N, 5,000 c. Mar. 9, 1906

LOANS— When Due. **WATER BONDS—**
 4s, J&D, \$77,000 c... 1905 to 1915 (\$7,000 yearly on June 1.)
 4s, J&D, \$30,000c. June 1, '23 to '25
 4s, J&D, 84,000.... 1916 to 1922 (\$12,000 yearly on June 1.)
 4s, M&S, \$10,000 c... Mar. 15, 1912
 4s, J&D, 5,000 c... June 1, 1926
 4s, J&D, 3,000 c... June 1, 1927
 Interest payable in Boston.
 INTEREST is payable at First National Bank, Boston.

Bond. debt Jan. 1, 1905. \$297,200
 Floating debt..... 55,505
 Total debt Jan. 1, 1905.. 352,705
 Tax valuation, real.....4,077,994
 Tax valuation, personal. 535,435
 Total valuation 1904....4,613,429
 Assessment about actual value.
 Total tax (per \$1,000) 1904..\$20.00
 Population in 1900 was.....4,969
 Population in 1890 was.....4,088

REVERE.—G. ARTHUR TAPLEY, Treasurer.
 This town is in Suffolk County.

LOANS— When Due. **SCHOOL LOAN NOTES—**
 4s, J&D, \$9,000....1905-1922
 4s, M&N, 4,000....1905 & '06
 4s, M&N, 13,775.... 1905-1923
 4s, M&N, 2,000.... 1905-1906
 4s, M&N, 45,000.... 1905-'24
 4s, A&O, 10,000.... 1905 '20
SEWER LOAN—
 4s, M&N, \$4,750....1905-1909
 4s, F&A, 3,000....1905-1916
 4s, A&O, 2,000....1905-1906
 3 1/2s, J&D, 6,750.... 1907
WATER BONDS—
 3 1/2s, '05, A&O, 360,000 Apr. 1, '06-'35

TRUNK SEWER BONDS—
 4s, M&N, \$100,000 c....1905-'34
REFUNDING BONDS—
 3 1/2s, M&S, \$170,000 r. Mar. 1, '06-'22
 3 1/2s, M&S, 55,000 r. Mar. 1, '06-'16
 Debt outside limit..... \$100,000
 Debt inside limit..... 334,500
 Total debt Apr. 1, 1905.. 434,500
 Water debt (additional).. 360,000
 Assessed val., real....11,724,825
 Assessed val., pers'l.... 472,400
 Total valuation 1904....12,197,225
 Total tax (per \$1,000) 1904..\$20.00
 Population in 1900 was....10,395
 Population in 1890 was.....5,668

INTEREST is payable in Boston at the Fourth National Bank.

ROCKLAND.— {J. S. GRAY, Treasurer.
 {EZEKIEL R. STUDLEY, Clerk.
 Town in Plymouth County.

LOANS— When Due. **WATER WORKS—**
 4s, M&N, \$44,000, May 1, 1906-'16
 4s, F&A, 12,000...Feb. 1, 1906-'17
FUNDING NOTES—
 3 1/2s, M&N, \$2,000....May 1, 1906
LIBRARY NOTES—
 3 1/2s, M&N, \$4,000, May 15, '06-'09
 3 1/2s, M&S, 7,000...Mar. 17, '07-'13
STEAM ROLLER NOTES—
 3 1/2s, J&J, 3,000...July 9, 1905-'10

Bonded debt Mar. 30, '05. \$79,000
 Floating debt..... 30,000
 Tax valuation, real.....2,805,630
 Tax valuation, personal. 489,828
 Total assessment 1904..3,295,458
 Tax rate (per \$1,000) 1904..\$20.00
 Population in 1890 was.....5,213
 Population in 1900 was.....5,327
 Population in 1905 (est.)....6,135

INTEREST on water bonds is payable at the New England Trust Co., Boston; other interest at office of State Treasurer.

ROCKPORT.—FRED. E. POOL, Treasurer.
 This town is in Essex County. Incorporated Feb. 27, 1840.

LOANS— When Due. **WATER BONDS—**
 4s, J&J, \$21,000c July, 1905, to '25
 4s, M&N, 36,000c. May, 1906, to '14
 4s, M&N, 50,000c. May, 1915, to '24
 3 1/2s, M&N, 14,000c...Nov. 1, 1905-'32

Bond. debt Jan. 1, 1905.. \$125,000
 Floating debt..... 32,314
 Assessed val'tion, 1904. 3,072,698
 Assessment abt 75% actual value.
 Tax rate (per M), 1904....\$19.00
 Population in 1900 was....4,592

INTEREST is payable in Boston at Nat. Exchange Bank.

SALEM.— {CHARLES H. DANFORTH, Auditor.
 {FRANK A. NEWELL, Treasurer.
 This city is in Essex County. Incorporated March 23, 1836.

LOANS— When Due. **TRUST FUND BONDS—**
 4s, J&J, \$95,000 c. July 1, 1905-'23
BRIDGE BONDS—
 4s, '04, 12,000....1905-'06
STREET BONDS—
 4s, J&D, \$27,000 c June 1, 1905-13
WATER BONDS—(Outside limit.)
 4s, J&D, \$128,000 c... June 1, 1905
 (\$8,000 yearly) to June 1, 1920
 4s, F&A, \$6,000 c....Feb. 1, 1906
 (\$2,000 due yearly) to Feb. 1, 1908
 4s, F&A, \$5,500 r. Mar. 1, 1906-16
 4s, M&S, 1,700 r....1905-1906
 \$850 due Aug. 1 yearly.
 3 1/2s, M&S, \$6,000 r....1905-'08
 3 1/2s, A&O, 10,000 r. Apr. '06 to '09
 3 1/2s, A&O, 6,000 r. Oct.. 1905-10
 3 1/2s, M&N, 1,000 r.. Nov. 1905
 3 1/2s, J&J, 10,500 r.. July, '05-'11
PIPE RENEWING BONDS—
 3 1/2s, F&A, \$16,000 r. Feb. 1, '06-'13
 4s, J&J 13,500 r. Jan. 1, '06-'14
 3 1/2s, '05, M&S, 15,000, Mar. 1, '06-'15

CEMETERY BONDS—
 3 1/2s, A&O, \$7,800 r...Apr., 1906-11
 3 1/2s, F&A, 3,000 r...Aug. 1905-07
HIGH SCHOOL BONDS—
 4s, F&A, \$8,400 c....Aug., 1905
 (\$4,200 due yearly) to Aug., 1906
IMPROVEMENT LOAN—
 3 1/2s, M&S, \$16,000 c....1906-13
MUNICIPAL LOAN—
 4s, J&D, \$39,000 c... June 1, 1905
 (\$3,000 due yearly) to June 1, 1917
 4s, 2,000.... 1905-1908
 4s, J&J, 7,000 r...July 1, 1905-'11
 4s, '05, M&S, { 5,000 r... Mar. 1, '06
 { 4,500 r... Mar. 1, '07
SEWER LOANS—
 4s, A&O, \$30,000 c...Apr. 1, 1906
 (\$2,000 due yearly) to Apr. 1, 1920
SEWERAGE BDS.—(Outside limit.)
 3 1/2s, M&S, \$87,000 c....1905-'33
 3 1/2s, '04, M&S, \$200,000c. r. Sep. 1, '05-'44
PUBLIC LIBRARY—
 6s, A&O, \$25,000 r...Apr. 1, 1908

PAR VALUE OF BONDS.—The bonds are mostly in \$1,000 pieces.
 INTEREST is payable at the Merchants' National Bank, Boston.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Dec. 1, 1904.	Dec. 1, 1903.
Bonded debt (other than water).....	\$600,500	\$425,617
Sinking fund.....	20,250	18,972
Net debt (other than water).....	\$580,250	\$406,645
Water debt.....	179,700	597,050
Water sinking fund.....		360,395
Net water debt.....	\$179,700	\$236,655
Net funded debt of city.....	759,950	643,300
Other debt, floating, &c.....	51,210	68,523
Total net debt of city.....	\$811,160	\$711,823
Borrowing capacity.....	\$420,918	\$390,924

ASSESSED VALUATION.—Assessment about full value

Years.	Real.	Personal.	Total.	Tax per \$1,000
1904.....	\$19,561,000	\$9,793,688	\$29,354,688	\$17.50
1903.....	19,400,200	10,632,700	30,032,900	17.80
1902.....	19,254,100	10,103,800	29,357,900	17.50
1901.....	19,042,100	10,156,600	29,198,700	18.00
1900.....	18,910,900	10,084,400	28,995,300	18.00
1895.....	17,076,400	10,507,200	27,583,600	18.50
1890.....	14,289,500	11,909,390	26,198,890	17.00

POPULATION.—In 1900 (Census) was 35,956; in 1890 it was 30,801; in 1880 it was 27,563.

SAUGUS.— {J. S. MEACOM, Treasurer.
 {HENRY D. PARKER, Clerk.
 This town is in Essex County.

LOANS— When Due. **WATER LOAN—(Con.)—**
 4s, \$3,500....Dec., 1913
 4s, 5,000....Dec., 1914
 4s, 2,500....Dec., 1915
 4s, 10,000....Dec., 1916 & 1917
 4s, 3,000....Dec., 1918 & 1919
 4 1/2s, \$10,000, Dec., 1908 to 1909
 4s, 5,000....Dec., 1920

LOANS—

HATHAWAY BONDS—

4s, \$4,000	Oct. 19, 1908
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SCHOOL-HOUSE LOAN—

4s, \$33,000	July 1, 1905 to '15
3½s, \$25,000	May, 1915 to '19
3½s, \$1,400	May, 1906 to '09

Funded debt Jan. 1, '05. \$126,750

Floating debt..... \$77,500

Total debt Jan. 1, 1905... 204,250

Sinking fund assets..... 4,434

Assessed val'n, real..... 4,084,083

Assessed val'n, personal 249,770

Total valuation 1904... 4,333,853

Total tax (per \$1,000) 1904 \$20.00

Population in 1890 was..... 3,673

Population in 1900 was..... 5,084

LOANS—

NAME AND PURPOSE.

Interest.	Principal,	
P. Ct. Payable.	When Due.	Outstand'g.

Miscel's bonds, g., r. 1898.. 3½g J & J { July, 1905-1908 } 16,000

Water bonds gold c. 1893.. 4g A & O Apr. 1, 1913 200,000

do do gold c. 1893.. 4g A & O Oct. 1, 1923 150,000

do do gold c. 1890.. 3½g A & O Oct. 1, 1920 125,000

Ref. Water bds. g., (cou.) '03 3½g A & O Apr. 1, 1906-08 120,000

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each.

INTEREST payable at First Nat. Bank, Boston and City Treasury.

TOTAL DEBT, SINKING FUNDS, ETC.—

Total debt Apr. 1, 1905.....	\$2,403,300
Sinking fund Apr. 1, 1905.....	320,000
Net debt Apr. 1, 1905.....	\$2,083,300
Water debt, included above.....	\$595,000
Water sinking fund (included above).....	None.
Net water debt Apr. 1, 1905 (included above).....	\$595,000

CITY PROPERTY.—The city values its property at \$6,419,050, including \$2,100,656 for property of water department. In year 1904 water receipts were \$266,542, expenditures and transfers, \$154,034; balance, \$112,508.

ASSESSED VALUATION.—Real estate is taken at about 90 per cent cash value:

Years.	Real.	Personal.	Total.	Tax per \$1,000
1904.....	\$62,143,950	\$16,722,107	\$78,866,057	\$14.60
1903.....	60,787,130	16,420,769	77,207,899	14.60
1902.....	58,411,160	16,424,905	74,836,065	14.50
1901.....	57,394,710	16,944,217	74,338,927	14.00
1900.....	55,676,320	16,682,161	72,358,481	13.80
1895.....	46,063,460	12,969,681	59,033,141	12.20
1890.....	33,795,860	10,697,773	44,493,633	12.40
1888.....	30,323,140	9,540,115	39,863,255	13.60

Taxation in 1904 includes State tax, \$0.60; county tax, \$0.77; city tax, \$13.23; total, \$14.60 per \$1,000.

POPULATION.—In 1900 (Census) was 62,059. In 1890 population was 44,179; in 1880 it was 33,340; in 1870 it was 26,703.

STONEHAM.—{ F. E. NICKERSON, Treasurer. }
{ GEO. N. GREEN, Clerk. }

This town is in Middlesex County.

LOANS—

SEWER BONDS—(outs. debt limit)

4s, J&D, \$92,000 c. J'ne 1, '05 to '25	(\$4,000 due yearly to 1917, then \$5,000 yearly.)
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TOWN NOTES—

4s, J&D, ('04) \$4,000 c. June, '05-'06
4s, J&D, 10,000 c. Dec. 1, '05-'06
4s, J&D ('04) \$3,600 c. June, '05-'07

SCHOOL BONDS—

3½s, A&O, \$44,000 c. Apr. 1, '05-'19

SCHOOL NOTES—

4s, J&J, \$2,000 c. July, 1905

INTEREST is payable at National Bank of Republic, Boston.

SUFFOLK COUNTY.—See City of Boston.

SWAMPSCOTT.—MILTON D. PORTER, Clerk.

This town is in Essex County.

LOANS—

WATER BONDS—

3½s, g., F&A, \$140,000. Aug. 1, '28

SEWER BONDS—

3½s, M&S, \$174,800. Sept. 1, '05-'42
4s, M&S, 13,000. Sept. 1, '13-'25
4s, M&S, 12,000. Sept. 1, '14-'25

Bond. debt Mar. 1, 1905. \$339,800

Floating debt..... 110,000

Total debt Mar. 1, 1905... 449,800

TAUNTON.—{ JOHN H. ELDRIDGE, Mayor. }
{ EDWARD H. TEMPLE, Treasurer. }

This city is in Bristol County. Incorporated May 11, 1864.

LOANS—

CITY BONDS—

4s, J&D, \$26,325 c&r. June 1, 1905
4s, J&D, 37,000 c&r. Dec. 1, 1905
4s, J&D, 15,000 r. June 1, 1906
4s, J&D, 21,000 r. June 1, 1907
4s, J&D, 11,500 c. June 1, 1908
4s, J&D, 4,600 r. Dec. 1, 1908
4s, J&D, 17,850 r. June 1, 1909
4s, J&D, 5,000 c. June 1, 1911
4s, J&D, 15,000 c. June 1, 1913
4s, J&D, 21,000 c. June 1, 1914
4s, J&D, 17,000 r. June 1, 1915
4s, J&D, 45,000 r. Dec. 1, 1915
4s, J&D, 46,800 r. June 1, 1916
4s, J&D, 45,000 r. Dec. 1, 1906
4s, J&D, 36,900 c&r. Dec. 1, 1909
3½s, J&D, 4,000 r. Dec. 1, 1911
3½s, J&D, 15,000 c. June 1, 1912
3½s, J&D, 8,000 c. Dec. 1, 1912
4s, J&D, 2,300 r. June 1, 1913
3½s, J&D, 23,000 r. June 1, 1913
4s, J&D, 6,000 June 1, 1914

SCHOOL BONDS—

4s, J&D, \$27,000 r. June 1, 1917
4s, J&D, 45,000 r. June 1, 1919
3½s, J&D ('04) \$3,500 c&r. June 1, '24

SEWER BONDS—

4s, J&D, \$83,500 c&r. June 1, '27
4s, J&D, 16,500 r. June 1, 1928
4s, J&D, 50,000 r. Dec. 1, 1928
4s, J&D, 30,000 r. June 1, 1929
4s, J&D, 75,000 c&r. June 1, '30
3½s, J&D, 100,000 c&r. Dec. 1, '30
3½s, J&D, 20,000 r. June 1, 1932
3½s, J&D, 12,000 r. June 1, 1913

STREET IMPROVEMENT—

4s, J&D, \$22,000 r. June 1, 1910
4s, J&D, 35,000 r. June 1, 1911

FIRE TRUCK BONDS—

4s, J&D ('04) \$3,000 r. June 1, 1914

PAVING BONDS—

3½s, J&D, ('04) \$12,000 c. J'ne 1, '14

INTEREST—WHERE PAYABLE.—Coupons are payable at the Webster & Atlas Nat. Bank of Boston. Reg. interest is remitted by City Treasurer.

OUTSIDE DEBT LIMIT.—The electric light, sewer and water bonds are outside debt limit.

SOMERVILLE.—{ L. B. CHANDLER, Mayor. }
{ JAS. F. BEARD, Treasurer. }

This city is in Middlesex County and was incorporated in 1872.

LOANS—

PAVING BONDS—

4s, A&O, \$40,000.....	Oct. 1, 1905
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SEWER BONDS—

4s, J&J, \$10,000.....	July 1, 1905
4s, A&O, \$7,000.....	Oct. 1, 1905
4s, J&J, \$18,000.....	1905 to 1922
4s, J&J, \$64,000.....	1905-1925
3½s, J&J, \$23,000.....	July 1, 1905-27
4s, J&J, \$27,000.....	July, 1905-31
4s, J&J, \$24,000.....	July 1, 1905-28
4s, J&J, ('04) \$25,000.....	July 1, '05-'29
3½s, '05, A&O, \$30,000.....	Apr. 1, '06-'35

WATER BONDS—

5½s, J&J, \$10,000.....	July 1, 1906
4s, J&J, \$10,000.....	July 1, 1907
4s, A&O, \$2,000.....	Oct. 1, 1905
4s, A&O, \$30,000.....	Oct. 1, 1905
4s, A&O, \$10,000.....	Oct. 1, 1915
4s, J&J, \$12,000.....	July 1, 1907
4s, J&J, \$4,000.....	July 1, 1905

PARK BONDS—

3½s, J&J, \$25,000.....	July 1, '05-'29
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CITY BONDS—

4s, J&J, \$56,000.....	July 1, 1905
4s, J&J, \$35,000.....	July 1, 1912

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.

TOTAL DEBT ETC.—

Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03.	Jan. 1, '02.
Total debt.....	\$1,498,500	\$1,505,500	\$1,477,000
Water debt (incl. above)....	108,000	123,000	146,000
Borrowing capacity.....	.....	132,500	157,500

In place of an accumulating sinking fund, the city raises each year by taxation a sum of money which is applied to the redemption of bonds, which when paid are canceled. Value public property, \$3,715,079.

ASSESSED VALUATION.—The city's assessed valuation (about the actual value) and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1904.....	\$51,836,200	\$6,220,500	\$58,056,700	\$17.20
1903.....	51,296,100	5,685,260	56,981,360	17.20
1902.....	49,697,500	5,787,370	55,485,370	16.40
1901.....	48,721,800	5,202,400	53,924,200	15.90
1900.....	47,430,000	5,148,200	52,578,200	16.00
1895.....	42,879,900	3,574,000	46,453,900	15.40
1890.....	29,981,700	2,575,800	32,557,500	14.00
1880.....	18,393,200	2,064,900	20,458,100	19.10

POPULATION.—In 1900 population was (U. S. Census) 61,643; in 1890 it was 40,152; in 1880 was 24,933; in 1870 was 14,685.

SOUTHBRIDGE.—JOHN A. HALL, Treasurer.

This town is in Worcester County.

LOANS—

SCHOOL-HOUSE 4s..... \$13,000

Sewer b'ds 4s (outs. limit) 50,000

Sewer notes 4s..... 8,215

Sewer 4s..... 9,000

Armory and engine-house notes 4s..... 14,500

Hlgh School notes 4s..... 1,800

School house 4s..... 1,500

School-house 3½s..... 13,000

Contingent 3½s..... 5,000

Central St. Bridge 4s..... \$8,000

Filtration bed 4s..... 2,000

Total debt Mar. 1, 1905..... 126,015

Sink'g fund Mar. 1, 1905..... 12,631

Tax valuation, real..... 3,582,908

Tax valuation, pers'l..... 1,047,001

Total valuation 1904..... 4,629,909

Assessment about 2/3 actual value.

Tax rate (per \$1,000) 1904..... \$18.60

Population in 1900 was..... 10,025

Population in 1890 was..... 7,655

SPENCER.—E. JONES, Treasurer.

This town is in Worcester county.

LOANS—

REFUNDING NOTES—

3½s, J&J, \$24,000.....	July 1, 1905-12
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WATER BONDS—

4s, J&J, \$240,000 c.....	July 1, 1914
Bonded debt Mar. 1, 1905.....	\$240,000
Floating debt.....	57,600
Total debt Mar. 1, 1905.....	297,600

Assets..... \$142,989

Net debt Mar. 1, 1905..... 154,611

Assessed valuat'n 1904..... 3,546,230

Assessment about 2/3 actual value.

Tax rate (per \$1,000) 1904..... \$16.00

Population in 1900 was..... 7,627

Population in 1890 was..... 8,747

INTEREST is payable by the Boston Safe Deposit & Trust Co.

SPRINGFIELD.—{ FRANCKE W. DICKINSON, Mayor. }
{ ELIPHALET T. TIFFT, Treasurer. }

This city is in Hampden County. Incorporated as a city May 25, 1852.

LOANS—

NAME AND PURPOSE.

Interest.	Principal,	
P. Ct. Payable.	When Due.	Outstand'g.

Fire Dept. bonds, reg. 1901. 3½g M & S Sept. 1, 1905-11 \$28,000

Park bonds, g'd, reg. 1903. 3½g J & D June 1, 1923 125,000

School bonds, g'd, reg. '95. 4g A & O Oct. 1, 1915 35,000

do do g'd, reg. '97. 4g J & J Jan. 1, 1917 370,000

do do g'd, reg. '97. 4g J & J { July, 1905 to 17 } 58,500

do do g'd, reg. '98. 3½g J & J { \$4,500 annually. } 121,800

do do g'd, reg. 1900 3½g J & D { July, 1905-1918 } 20,000

do do g'd, c. or r. 1900 3g J & D Dec. 1, 1919 125,000

do do gold, r. 1901 3½g M & S Sept. 1, 1921 125,000

do do gold, r. 1902 3½g A & O Oct. 1, 1922 55,000

do do c. or r. '903 3½g M & S Sept. 1, 1923 40,000

do do 1905 3½g J & J Jan. 1, 1925 335,000

Sewer bonds, reg. 1891 4g J & J July 1, 1906 70,000

do do g'd, 1892..... 3½g M & N May 1, 1907 35,000

do do g'd, c. or r. 1900 3g J & D June 1, 1930 142,000

do do gold, reg. 1901 3½g M & S Sept., 1905-26 22,000

do do gold, reg 1904 3½g F & A Aug. 1, 1905-24 40,000

Improv't bonds g., reg., '97. 3½g F & A Aug. 1, 1907 35,000

INTEREST—WHERE PAYABLE.—Coupons are payable at the Webster & Atlas Nat. Bank of Boston. Reg. interest is remitted by City Treasurer.

WAKEFIELD.—ALBERT W. FLINT, Treasurer.

This town is in Middlesex County.

Table with columns: LOANS—When Due. MISCELLANEOUS LOANS (Con.)—When Due. Includes Sewer Bonds, Municipal Light Loan, Water Bonds, and various interest payments.

WALPOLE.—F. O. PILSBURY, Treasurer.

This town is in Norfolk County.

Table with columns: LOANS—When Due. MISCEL. LOANS (Con.)—When Due. Includes Water Bonds, School Note, Misc. Loans, and interest payments.

WALTHAM.—C. F. ALLEN, Auditor.

This city is in Middlesex County. Incorporated June 2, 1884.

Large table with columns: LOANS—When Due. WATER BONDS—(Con.)—When Due. Includes Cemetery Bonds, Fire Apparatus Bonds, Grade Crossing Bonds, Street Bonds, Wire Bonds, Public Park Bonds, Public Playgrounds, School Bonds, Sewer Bonds, and interest payments.

WARE.—A. F. RICHARDSON, Treasurer.

This town is in Hampshire County. Incorporated 1775.

Table with columns: LOANS—Amount. Includes Sewer loan, Macadam road loan, Street Imp't, Street Imp't, Grade crossing, Water debt, School notes, and interest payments.

WATERTOWN.—CHAS. W. STONE, Treasurer.

This town is in Middlesex County.

Table with columns: LOANS—When Due. DRAINAGE LOAN—When Due. Includes School House Notes, Water Notes, and interest payments.

Table with columns: LOANS—When Due. TOWN NOTES—(Con.)—When Due. Includes Town Notes, Water debt, Assessed valuation, and interest on water.

WELLESLEY.—FRED. O. JOHNSON, Treas.

This town is in Norfolk County.

Table with columns: LOANS—When Due. WATER WORKS—When Due. ROAD BONDS—When Due. POLICE DEPARTMENT BONDS—When Due. Includes Electric-Light Plant, School Houses, Building Bonds, Parkway Bonds, and interest payments.

WESTBORO.—HARRY W. KIMBALL, Treas.

This town is in Worcester County.

Table with columns: LOANS—When Due. WATER BONDS—When Due. MUNICIPAL DEBT—When Due. LIBRARY NOTES—When Due. Includes Water Bonds, Municipal Debt, and interest payments.

WESTFIELD.—C. N. OAKES, Town Treasurer.

This town is in Hampden County.

Table with columns: LOANS—When Due. BRIDGE BONDS—When Due. WATER BONDS—When Due. SCHOOL NOTES—When Due. GRADE CROSSING NOTES—When Due. GAS AND LIGHT BONDS—When Due. Includes Bridge Bonds, Water Bonds, School Notes, and interest payments.

WEST SPRINGFIELD.—F. H. SIBLEY, Treas.

This town is in Hampden County.

Table with columns: LOANS—When Due. REFUNDING BONDS—When Due. Includes General Purposes, Refunding Bonds, and interest payments.

WEYMOUTH.—J. H. STETSON, Treasurer.

The town is in Norfolk County.

Table with columns: LOANS—When Due. WATER BONDS—(Con.)—When Due. Includes Town Debt, School Bonds, Water Bonds, and interest payments.

WHITMAN.—GEO. D. SOULE, C. I. B. of Assess'rs.

This town is in Plymouth County. LOANS— When Due. SO. ABINGTON WATER BONDS— 4s, M&S, \$100,000.....1912

Total valuation 1904...\$3,935,807 Assessment same as actual value. Tax rate (per \$1,000) 1904...\$19.10

WILLIAMSTOWN.—JOHN NAVIN Chairman of Assessors. This town is in Berkshire County.

LOANS— When Due. REFUNDING NOTES— 3 1/2s, F&A, \$18,000.....1905 1913

Tax valuation, pers'l....\$365,440 Total valuation 1904...2,999,663 Assessed valuation 85% actual val.

WINCHESTER.—{THOMAS S. SPURR, Treasurer. G. H. CARTER, Clerk.

This town is in Middlesex County. LOANS— When Due. PLAYGROUND BONDS— 4s, J&D, \$62,500...Dec 1, '15 to '24

WATER BONDS—CON.— 3 1/2s, J&D, \$10,000...Dec. 1909-10 3 1/2s, M&N, 12,000...Nov. 1, 1929-'30

WINTHROP.—{GEO. A. FOXCROFT, Treasurer. E. S. FREEMAN, Chairman Assessors.

This town is in Suffolk County. Bonded debt Jan. 1, 1905. None. Floating debt.....\$245,097

Tax rate (per \$1,000) 1904...\$16.50 Population in 1905 (est.)...6,700

WOBURN.—{LAWRENCE READE, Mayor. DANIEL J. MCCOLGAN, Auditor.

This city is in Middlesex County. Incorporated May 18, 1888. LOANS— When Due. GENERAL MUNICIPAL BONDS— 4s, J&D, \$4,000...Dec., 1905-'08

SEWER DEBT— 4s, A&O, \$10,000...Aug. 1, 1905 (\$2,000 due yearly) to Aug. 1, 1909

WORCESTER.—{WALTER H. BLODGET, Mayor. FRED. W. WHITE, Treasurer.

This city is in Worcester County. Incorporated as a city Feb. 29, 1843. LOANS— When Due. FUNDED WATER LOAN— 4s, J&D, \$300,000r... June 1, 1905

FUNDED CITY BONDS— 4s, A&O, \$50,000r...Apr. 1, 1925 4s, A&O, 100,000r...Apr. 1, 1926

INTEREST is payable, by check, at the Merchants' National Bank in Boston.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC. Apr. 1, 1905. Feb. 1, 1904. Feb. 1, 1903. Feb. 1, 1902. Total bonded debt... \$9,144,500 \$10,865,500 \$10,460,000 \$10,204,000

Net debt. \$5,373,697 \$5,668,181 \$5,649,042 \$5,694,130 Water & park debt (inc. above).....\$4,448,500 \$4,243,500 \$4,060,000 \$3,935,000

The sinking fund receives yearly a sum sufficient with accumulations of interest on sinking fund investments to retire entire debt at maturity. In 1904 \$419,903 was paid into sinking funds.

CITY PROPERTY.—The city owned property in 1904 valued at \$15,244,105, including water works, \$4,253,980. Receipts from water assessments in year 1904 were \$293,794.02; interest on water loans, \$154,662; paid to water sinking fund, \$58,653.24.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being taken at "its full and fair cash value":

Table with columns: Years, Real Estate, Personal Property, Total, Rate of Tax per \$1,000. 1904.....\$94,087,100 \$25,261,002 \$119,348,102 \$17.40

In 1904 tax rate includes: State tax, \$0.57; county tax, \$0.84; city tax, \$15.99; total, \$17.40. Average assessed valuation for three years 1902 to 1904, inclusive, was \$117,568,158.

POPULATION.—In 1900 (Census) 118,421; in 1890 was 84,655; in 1880 was 58,291.

WORCESTER CO.—E. A. BROWN, Treas.

Worcester is the county seat. Court House Notes.— When Due. Assets, cash.....\$29,008 Assets, land.....505,000

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all towns in the State of Massachusetts which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing. We add the population according to the Census of 1900.

Table with columns: Location, Total Debt, Assessed Valuation, Tax Rate, Population. Adams (T.) Berkshire Co.....\$64,000 \$5,668,332 \$17.40 11,134

PAR VALUE OF BONDS is \$1,000 and multiples thereof.

T.—Town.

State of Rhode Island.

ITS DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 1,250
 State Capital - - - - - Providence
 Governor (term exp. first Tues. Jan., 1906) - George H. Utter
 Sec. of State (term exp. first Tues. Jan., 1906), Chas. P. Bennett
 Treasurer (term expires first Tues. Jan., 1906), Walter A. Read

As the result of an amendment to the Constitution which was adopted at the election held in November, 1900, the legislature now meets annually the first Tuesday in January. There is no limit as to the length of session other than that compensation of the legislators is limited to sixty days attendance in any calendar year.

HISTORY OF DEBT.—For a brief history of the Rhode Island State debt see STATE AND CITY SUPPLEMENT of April 13, 1895, page 33. The bonds outstanding at present are described as follows:

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
State House loan, 1894.....	3½g.	J & J	Jan. 1, 1914	\$400,000
do do 1894.....	3½g.	J & J	Jan. 1, 1924	400,000
do do 1894.....	3½g.	J & J	Jan. 1, 1934	400,000
do do 1898.....	3g.	A & O	July 15, 1938	800,000
do do 1901.....	3g.	M & N	May 1, 1941	700,000
Sinking fund note due Industrial Trust Co.....				10,000

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.

TAX FREE.—Bonds of the State House loan are tax exempt.

INTEREST is payable in Providence at the Rhode Island Hospital Trust Company.

TOTAL DEBT, SINKING FUNDS ETC.—

	January 1—1905.	1904.	1903.	1902.
Total funded debt....	\$2,710,000	\$2,978,000	\$2,978,000	\$2,978,000
Sinking funds.....	317,136	502,064	444,452	389,436
Net debt.....	\$2,392,864	\$2,475,936	\$2,533,548	\$2,588,564

In addition to above the State had on Jan. 1, 1905, a floating debt of \$200,000.

The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$41,000 yearly.

TAX VALUATION.—The assessed valuation of real estate in Rhode Island in 1904 was \$342,364,901 personal property, \$90,568,709; total \$432,933,610. Tax rate (per \$1,000) in 1904 was \$1.80.

POPULATION OF STATE.—

1900.....	428,556	1860.....	174,620	1820.....	83,059
1890.....	345,506	1850.....	147,545	1810.....	76,931
1880.....	276,531	1840.....	108,830	1800.....	69,122
1870.....	217,353	1830.....	97,199	1790.....	68,825

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV., of the State Constitution, the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the Constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 7, Chapter 36 (page 157) of the Revised Statutes of the State of 1896. Since 1878 these provisions have been in force, and consequently 3 per cent of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 20. "The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted, and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority therefor.

SECTION 21. No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight, but the giving of a new note or bond, for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—In the Revised Statutes of Rhode Island (which were revised in 1896)—Sections 54, 55, 56, etc., of Chapter 178, Title 19 (on page 548), will be found the provisions of law with reference to Savings Bank Investments. Section 54, which recites in detail the stocks, bonds, etc., these institutions are allowed to put their money in is as follows:

SECTION 54. Institutions for savings shall invest their receipts—

- (1) In public stocks or bonds of any State or of the United States,
- (2) Or in any bank stock, or in notes or bonds of any town or city,
- (3) Or in notes of any school district or fire district in any New England State,
- (4) Or in such corporate stocks or bonds as they may deem safe and secure,
- (5) Or they may discount notes, bonds or drafts of individuals or corporations, with two other responsible endorsers, sureties or guarantors,
- (6) Or the notes, bonds or drafts of individuals or corporations secured by the public notes, stocks or bonds of any State of the United States, or of any town or city or of any school district or fire district in any New England State, or by the stock or bonds of any corporation which may be deemed to be safe, or by mortgage on real estate.

Concerning Sections 55 and 56, the first appears to give savings institutions quite extensive powers as to making and keeping deposits in commercial banks. When so kept, however, they are to be kept "payable on demand whether drawing interest or not." The two sections are subjoined.

SECTION 55.—No such institution shall have an amount exceeding one-half of its receipts invested in notes, bonds or drafts of individuals or corporations, unless secured by some public notes, bonds or stocks as aforesaid, or by mortgage on real estate; but the preceding section shall not be so construed as to forbid any such institution from placing and holding on deposit in any bank such reasonable amount of their receipts as is customary and they may deem proper, payable on demand, whether drawing interest or not.

SECTION 56.—No money shall be loaned by any institution for savings to any trustee, director or other officer of such institution.

For the other provisions of the law as they now are we would refer our readers to the Revised Statutes of 1896.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

BRISTOL.—GEO. H. PECK, Treasurer.

This town is the capital of Bristol County. Incorporated 1746.
LOANS— When due. Sinking fund..... \$289
SEWER BONDS— Tax valuation, real..... 4,812,600
 3½s, g. M&S, \$55,000. Sept. 1, 1930 Tax valuation, personal 1,012,900
 4s, M&S, 40,000 c..... 1932 Total valuation 1905... 5,825,500
REFUNDING BONDS— Assessment about actual value.
 3½s, M&S, \$100,000. Sept. 1, 1930 Town tax (per \$1,000) 1905. \$12.10
 Bonded debt Apr. 15, '05. 195,000 Population in 1890 was..... 5,478
 Floating debt and notes. 4,050 Population in 1900 was..... 6,901
INTEREST on notes is paid in Bristol, R. I.; on bonds in Providence

BURRILLVILLE.—

This town is situated in Providence County. Incorporated 1806.
LOANS— When Due. **REFUNDING BONDS—**
FUNDING BONDS— 3½s, g. F&A, \$40,000 c. Aug. 1, '42
 Total debt April, 1905.. \$150,000
HIGHWAY IMP. BONDS— Total valuation 1904... 4,052,150
 4s, g. J&J, \$50,000 g. Jan. 1, 1907 Tax rate (per \$1,000) 1904. \$10.00
 (Part due every five years) to 1922 Population in 1890 was..... 5,492
 Interest at Ind.Tr. Co., Providence. Population in 1900 was..... 6,317

CENTRAL FALLS.— { JAS. E. LOVELACE, Auditor. C. A. REYNOLDS, Treasurer.

This city, incorporated in 1895, assumed the debt of the old fire district (which is now a part of the city) and a part of the debt of the town of Lincoln. Property consisting of land, buildings, water sewer equipment, etc., to the value of \$678,525 is owned by the city.
 Central Falls is in Providence County.
LOANS— When Due. Bonded debt Apr. 1, '05.. \$457,970
FIRE DISTRICT BONDS— Floating debt..... 48,000
 4½s, g. M&N, \$56,000 May 15, '06-19 Tax valuation, real..... 7,149,155
TOWN OF LINCOLN BONDS— Tax valuation, person'l.. 1,585,800
 4s, J&J { \$37,290 Jan. 1906-16 Total valuation 1903.... 8,734,955
 { 40,680 July 1905-16 Total valuation 1904... 8,697,665
CITY BONDS— Tax rate (per M.) 1905 15'00
 4s, J&D, \$170,000 g. Dec. 1, '05 to '21 Population in 1905 (est.)... 20,200
 4s, J&D, g., \$50,000. Dec. 1, '22-'26 Population 1900 was..... 18,167
BRIDGE BONDS—
 4s, '04, F&A, \$100,000 c. Aug. '21-30
INTEREST is paid at Industrial Trust Company of Providence.

CRANSTON.—D. D. WATERMAN, Clerk.

This town is in Providence County. Incorporated 1754.
LOANS— When Due. Total debt Apr. 17, 1905. \$835,000
GOLD BONDS— Sinking and other funds.. 201,933
 4s, g. \$150,000, g..... 1922 Net debt Apr. 17, 1905 .. 633,067
 4s, g. 100,000, g.... Aug. 15, 1925 Assessed valuat'n, real 12,248,666
 4s, g. F&A \$135,000, g. Aug. 1, 1929 Assessed valuat'n, pers. 1,562,265
 4s, J&J 50,000, g. July 1, 1937 Total valuation 1904... 13,810,931
 4s, M&N, 50,000 g. Nov. 1, 1939 Tax rate (per \$1,000) 1904.. 12'50
 4s, g. '05, J&J, \$50,000. Jan. 1, '45 Population in 1900 was..... 13,343
 Bonded debt Apr. 17, '05 \$635,000 Population in 1890 was..... 8,080
 Floating debt..... 200,000

EAST PROVIDENCE.—DAVID S. RAY, Treas.

This town is in Providence County. Incorporated 1862.
LOANS— When Due. Bonded debt May, 1905.. \$315,000
TOWN (COUPON) BONDS— Town notes (additional). 170,000
 4s, M&S, \$70,000. 1905-1918 Total debt May, 1905.... 485,000
GOLD BONDS (cou.), 1893— Sinking fund 14,436
 4s, g. J&J, \$25,000... July 1, 1923 Total valuation 1904.... 9,444,566
 4s, g. J&J, 60,000... July 1, 1933 Tax rate (per \$1,000) 1904. \$14'00
 4s, g. J&J, 60,000... July 1, 1943 Population in 1900 was 12,138
GOLD FUNDING BONDS— Population in 1890 was..... 8,422
 4s, g. J&D, c. & r. { \$50,000 c. .. 1922
 { 50,000 r. 1947
INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE FIRE DISTRICT.—Providence Co'ty.

The water-works system of this district has been purchased by the East Providence Water Company, subject to the outstanding debt of the district.
LOANS— When Due. 4½s, g., J&J, \$50,000, g. July 1, 1922
 4½s, g., J&J, \$15,000, g. July 1, 1907 4½s, g., J&J, 100,000, g. July 1, 1932
 4½s, g., J&J, 35,000, g. July 1, 1917 Bond. debt May 1, 1905 \$200,000
INTEREST is paid by the Industrial Trust Co., Providence, R. I.

JOHNSTON.—HERBERT C. CALEF, Treasurer.

This town is in Providence County, and was incorporated March 6, 1759. On June 1, 1898, a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence report that the city's share of the net debt is \$255,720.64, leaving \$101,677.48 as the town debt remaining. Bonds Nos. 1 to 100 and 151 to 191 (all inclusive) remain as an obligation of the town of Johnston, and interest will be paid, when due, by the Union Trust Co. as usual. The bonds given below are those remaining as an obligation of the town after division.
LOANS— When Due. Sinking fund..... \$78,826
GEN. IMP. & ROAD BONDS— Gold. Net debt Apr. 1, 1905... 131,626
 4s, g. F&A, \$50,000 g. Feb. 1, 1907 Total valuation 1904.... 2,518,225
 4s, g. F&A, 50,000 g. Feb. 1, 1912 Assessment about ¾ actual value.
 4s, g. F&A, 41,000 g. Feb. 1, 1917 Town tax (per \$1,000) '04.. \$13'00
 Bonded debt Apr. 1, '05.. \$141,000 Population in 1890 was..... 9,778
 Floating debt..... 69,452 Population in 1900 was..... 4,305
 Total debt Apr. 1, 1905 . 210,452
INTEREST is payable by the Union Trust Company, Providence

LINCOLN.—CHARLES WALMSLEY, Treasurer

This town is in Providence County. Incorporated 1871.
LOANS— When Due. Assessed valuat'n, per l. \$1,028,350
 4s, g. A & O, \$125,000. Oct. 15, '28 Total valuation 1904... 4,717,121
 Bonded debt May 1, 1905. \$162,000 Tax rate (per M.) 1904.... \$11'00
 Floating debt..... 65,950 Population in 1900 was 8,937
 Total debt May 1, 1905. 227,950 (Central Fall detached since 1890.)
 Sinking fund and cash.. 32,860 Population in 1890 was..... 20,355
 Assessed valuat'n, real.. 3,688,771
INTEREST payable at Industrial Trust Co., Providence.

NARRAGANSETT.—JAS. F. CROSS, Treas.

This town, located in Washington County, was incorporated as a town in June, 1901.
LOANS— When Due. Total debt Apr. 1, 1905.. \$178,858
GENERAL BONDS— Town has no water debt.
 4s, g. J&D 15, \$60,000 c..... 1929 Tax valuation, real..... 3,511,230
IMPROVEMENT BONDS— Tax valuation, personal. 187,200
 4s, g. M&N, \$100,000 c. May 1, '19 Total valuation 1904... 3,698,430
 Interest payable in New York. Total tax (per \$1,000) 1904.. \$9'00
 Bonded debt A r. 1, '05. \$162,375 Population in 1900 was..... 1,408
 Floating debt..... 16,483

NEWPORT.—JOHN M. TAYLOR, Treas. Irer'

Table listing various loans and bonds for Newport, including City Hall & Imp. Bonds, Sewer Bonds, and School House loans.

INTEREST is payable at Newport, except on the industrial School Loan, which is payable at the Bay State Trust Co., Boston.

CITY PROPERTY.—The city owns real estate valued by tax assessors at \$488,022; other property, \$183,398. Limit of indebtedness, 3 per cent of valuation.

NORTH PROVIDENCE.—J. OGDEN, Treas.

Table listing loans and bonds for North Providence, including General Debt Bonds and Sewer Bonds.

PAWTUCKET.—GEO. M. REX, Auditor.

Table listing loans and bonds for Pawtucket, including General Debt Bonds, Sewer Bonds, and Bridge Bonds.

INTEREST—Coupons are payable at Nat. Bank of Red., Boston.

PROVIDENCE.—AUGUSTUS S. MILLER, Mayor. WALTER L. CLARKE, Treasurer. PHILIP S. CHASE, Auditor.

The city is situated in Providence County, which has no debt. On June 1, 1898, a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter was to assume \$255,720 64 of the net debt of the old town of Johnston. City was incorporated 1832.

Table listing loans and bonds for Providence, including Davis estate loan, Public improvement, School loan, Fire and police loan, Sewer loan, Bridge loan, Weybosset Bridge, Water loan, Highway loan, Johnston annexation, and Johnston School District bonds.

DENOMINATIONS OF BONDS.—The coupon bonds are for \$1,000 the registered bonds for \$1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:

Table showing interest rates for Davis estate loan, Park loan, and Public improvement loans.

Table listing loans and bonds for Providence, including School loan, Fire and police loan, Sewer bonds, Water 3s & 5s, Highway, Johnston school bonds, Johnston town bonds, and Johnston annexation bonds.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the total municipal debt and the floating debt, the sinking fund and the water debt, on the dates given.

Table showing total debt, sinking funds, and bonded debt for Providence.

The notes representing the floating debt on Apr. 1, 1905, were issued for and are chargeable to the following accounts:

Table listing accounts for floating debt, including sewer construction, Casino, Blackstone Park, Receiving tomb, Neutaconkanut Hill Park, and Abolishing grade crossings.

Total sinking funds Apr. 1, 1905, \$4,953,837 09

SINKING FUNDS.—All sinking funds must be invested in bonds or notes of the city of Providence or in the following classes of bonds, viz.: United States, any of the New England States, any city in the State of Rhode Island; Boston, Worcester, Cambridge, Springfield and Fall River, Mass.; New York, Albany, Rochester, Buffalo, New Haven, Hartford, Chicago, Detroit, Minneapolis, St. Paul and Baltimore.

The bonds of each of said cities shall be lawful investment of said sinking fund only so long as its indebtedness, less its water debt and sinking fund, shall not exceed 7 per cent of its assessed valuation.

The loans for the redemption of which sinking funds are held by the commissioners, and the amounts of the sinking funds Apr. 1, 1905, are shown by the following table:

Table listing sinking funds for various loans, including Public-improvement loan, Water loan, Sewer loan, School loan, and Park loan.

Total sinking funds Apr. 1, 1905, \$4,953,837 09

WATER WORKS.—The water-works construction account to Oct. 1, 1904, amounted to \$7,037,960 80. In year 1903-04 income from water rents, etc., was \$676,711 56; cost of maintenance and interest on water loans, \$400,750 01; surplus, \$275,961 55. The total value of city property in 1904 was \$14,461,005 62 and of trust funds \$496,447 43.

ASSESSED VALUATION.—The valuation and tax rate have been as follows, real estate being assessed at "full fair cash value:"

Table showing assessed valuation and tax rates for Providence from 1860 to 1904.

The tax rate in 1904 included State tax of \$1.55 and city tax \$1.95.

POPULATION.—The population in 1900 (Census) was 175,597. In 1890 it was 132,146; in 1880 it was 104,856; in 1870 it was 68,904.

SOUTH KINGSTOWN.—J. A. ALLEN, Treas.

Table listing loans and bonds for South Kingstown, including Improvement Bonds and Town bonds.

WARREN.—CHARLES W. GREENE, Treasurer.

This town is in Bristol County. Incorporated 1746. LOANS— When Due. Bond. debt Feb. 15, 1905. \$85,000

INTEREST payable at the Massachusetts Trust Co., Boston.

WARWICK.—J. B. ALLEN, Town Treasurer.

This town is in Kent County. LOANS— When Due. Assessed val'n 1904. \$18,804,752

WESTERLY.—JAMES M. PENDLETON, Treas.

This town is in Washington County. Incorporated 1669. The town has extended its water system to Watch Hill, R. I.

LOANS— When Due. Total debt April, 1905. \$550,342

Interest on coupon bonds is payable at United States Mortgage & Trust Co., New York.

WOONSOCKET.—ALPHONSE GAULIN JR., Mayor.

Woonsocket is in Providence County. Incorporated 1867. Aside from the following obligations Woonsocket endorses first mortgage bonds

LOANS— When Due. WATER BONDS—(Con.)— 3 1/2s, g, M&N, \$200,000 r. May 1, '31

INTEREST on coupon bonds is payable First at Nat. Bank, Boston.

ADDITIONAL STATEMENTS.

In the table below we give statements of the debt of such towns in the State of Rhode Island having a debt of \$25,000 and over as are not represented among the foregoing detailed returns.

Table with columns: Town, Total debt, Valuation, Tax rate, Population in 1900. Lists towns like Barrington, Coventry, Cumberland, etc.

State of Connecticut.

ITS DEBT, RESOURCES, ETC.

Admitted as a State - One of Original Thirteen
Total area of State (square miles) - 5,004
State Capital - Hartford

Legislature meets biennially in odd years on the Wednesday following the first Monday in January.

HISTORY OF DEBT.—For a brief history of the Connecticut State debt see STATE AND CITY SUPPLEMENT of April, 1895, page 36.

LOANS— Interest— Principal— NAME AND PURPOSE. Rate Pay'le. When Due. Outstand'g.

PAR VALUE OF BONDS—The bonds are all for \$1,000 or \$10,000

INTEREST on all bonds is payable in Hartford, Conn.

Table with columns: Total funded debt, Civil list funds, Net debt. Rows for Oct. 1, 1904, Oct. 1, 1903, Oct. 1, 1902, Oct. 1, 1901.

ASSESSED VALUATION.—Assessed value formerly about 50 per cent of actual value; now believed to be fair value.

Table with columns: Years, Tax valuation, Years, Tax valuation. Rows for 1903, 1902, 1901, 1900, 1899, 1898, 1897.

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge companies whose stock is not exempt from taxation.

PROPOSED NEW CONSTITUTION DEFEATED.—After a Constitutional Convention occupying over four months, the document drafted by that body was defeated at a popular election on June 16, '02.

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power.

No County, City, Town, Borough or other Municipality, shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to section 1931, chapter 121 of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding ten thousand dollars, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6 per cent, payable annually or semi-annually, as it shall determine," &c.

Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad aid bonds above referred to.

Exemption from tax of new bonds issued to redeem or to provide a fund to redeem the railroad aid bonds, or to redeem or to provide a fund to redeem any reissue of the same, is conferred fully by an act approved June 19, 1889, and found in the Revised Statutes of 1902, Section 2315, Chapter 144.

POPULATION OF STATE.—Population has been as follows:

Table with columns: Year, Population. Rows for 1900, 1890, 1880, 1870, 1860, 1850, 1840, 1830, 1820, 1810, 1800, 1790.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901 and in 1903 the scope of such investments was still further enlarged.

SECTION 3,428—Investments by Savings Banks.—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, provided, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado, and Oregon;

(4) In the bonds of any city in the New England States, or in the State of New York, of Newark, Paterson, and Trenton in the State of New Jersey, of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton, and Toledo in the State of Ohio; of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri, or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs, and school districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such

investment; *provided*, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; and *provided*, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company, a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, *provided* the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; *provided*, that in every case such company shall have paid each year, for a period of not less than five years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and *provided further*, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following-named railroad companies, viz:

Boston & Albany Railroad Company,
Boston & Lowell Railroad Company,
Boston & Maine Railroad Company,
Concord & Montreal Railroad Company,
Fitchburg Railroad Company,
Harlem River & Port Chester Railroad Company,
Maine Central Railroad Company,
New England Railroad Company,
New York & New England Railroad Company,
New York New Haven & Hartford Railroad Company,
Old Colony Railroad Company;

Also in the following securities:

Central RR. Co. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987;
Burlington Cedar Rapids & Northern Railway Company system—
Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921,
Bnr. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
Great Northern Railway Company system—
St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1, 1937,
Do do Pacific ext. 4s, due July 1, 1940;
Montana Central Ry. Co. 1st M. 5s & 6s, due July, 1937,
Willmar & Stouss Falls Ry. Co., 1st M. 5s, due June 1, 1938;
Ill. Cent. RR. Co.—Ch. St. L. & N. Orl. con. M. 5s & 3½s, due June, 1951;
Chicago & North Western Railway Co. system—
Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1,
1930, and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;
Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due
Nov. 1, 1937, and in mortgage bonds heretofore issued which
said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;
Minneapolis & St. Louis RR. Co., 1st & refunding M. 4s, due March 1,
1949, and in the mortgage bonds heretofore issued which said 1st
and refunding bonds are to retire at maturity;
Milwaukee & Northern RR. Co., con. M. 6s, due June 1, 1913, and in
the mortgage bonds heretofore issued which said con. mortgage
6 per cent bonds are to retire at maturity;

The Terminal Railroad Association of St. Louis general mortgage refunding 4 per cent sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued with said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. gold bonds due May 1, 1933.
The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951.

(10) In any general or consolidated mortgage bonds issued by any of the following-named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage:—

Chicago & North Western Railway Company,
Chicago Burlington & Quincy Railroad Company,
Chicago Milwaukee & St. Paul Railway Company,
Chicago Rock Island & Pacific Railway Company,
Chicago & Alton Railroad Company,
Cleveland & Pittsburg Railroad Company,
Lake Shore & Michigan Southern Railroad Company,
Michigan Central Railroad Company,
Morris & Essex Railroad Company,
New York Central & Hudson River Railroad Company,
Pennsylvania Railroad Company,
St. Paul Minneapolis & Manitoba Railway Company,
Eastern Railway Company of Minnesota, Northern Division,
Louisville & Nashville Railroad Company

and in the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; *provided*, that at no time within five years next preceding the date of such investment in such general or consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and *provided further*, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made. No bond of any railroad corporation named in this section shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts, or Rhode Island, or of loans secured by mortgage on unencumbered real estate situated in this State (except as provided in §3429) [see section below], worth double the amount of the loan secured thereon.

Street Railway Bonds.—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. The provision follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company.

SECTION 3429—When Mortgages May be Made in Adjoining States.—Any savings bank in the towns of Putnam, Brooklyn, and Killingly may loan on land located in the County of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the County of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the County of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the County of Washington in the State of Rhode Island.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on Mortgage Security to Manufacturing Corporations and Ecclesiastical Societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

SECTION 3431—Loans to Corporations and Societies Regulated.—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

SECTION 3432—Loans Restricted.—No savings bank having more than twenty-five thousand dollars of deposits, shall loan on personal security to any one person, company, or interest, more than three per cent of its deposits at the time of making such loan.

SECTION 3433—Obligations of One Person or Firm Not to be Taken.—No savings bank shall buy, or lend any money upon, any obligation on which only one person or firm shall be holden, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

Besides the ordinary safeguards which are in all savings bank laws, there is one of no little importance that ought to aid materially in preventing incautious loans. We refer to the provision below.

SECTION 3434—Record of Names of Directors Consenting to Loans.—When any loan or investment is made by any savings bank, the names of the directors or trustees consenting thereto shall be entered upon the records of such bank, and said record shall be open at all times to the inspection of the corporators and auditors of such bank and the Bank Commissioners, and be *prima facie* evidence of the truth of the statements therein contained.

TRUST FUNDS—HOW LOANED OR INVESTED—We find in Section 254 of Chapter 22 of the Revised Statutes the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 495.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State, double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city, or borough of this State, or in any bonds, stocks, or other securities which the savings banks in this State are or may be authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and requires a word of explanation. The State is divided into eight counties, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or a borough, or both, all of which may at the same time have bonds outstanding. There are ten cities, each with one exception bearing the same name as the town in which it lies. In recent years several towns and cities whose limits were about identical have been consolidated and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which previous to April, 1896, reported their debts separately. The city and town of New London have been consolidated and also Bridgeport city and town. On December 7, 1897, city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax, so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for though distinct corporations, their debts are to a greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1904 \$32,520,460 61. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	Floating debt.	*Total debt.
1904.....	\$26,906,859 05	\$5,269,101 56	\$32,520,460 61
1900.....	22,142,993 58	5,005,323 09	27,624,827 42
1896.....	19,749,667 08	4,384,980 56	24,581,066 55
1892.....	16,023,832 46	4,473,571 36	20,627,058 48
1888.....	15,569,818 67	3,759,642 86	19,392,804 89
1884.....	14,655,903 75	2,980,386 15	17,636,289 91
1880.....	15,388,375 69	1,967,623 60	17,355,999 29
1877.....	14,437,742 93	2,713,584 35	17,151,327 28

* County debt (\$344,500 in 1904) not divided into funded and floating debt and therefore included only in total debt column.

ANSONIA.—STEPHEN CHARTERS, Mayor.
HENRY A. JORDAN, Treasurer.

Ansonia is in New Haven County. By an act of the Connecticut Legislature of 1893 the borough, town and fire district of this name were consolidated to form the present city.

LOANS— *When Due.*

BUILDING BONDS—

3 1/2s, J&J, g, \$75,000... July 1, 1923

TOWN OF ANSONIA BONDS—

4s, g, J&J, \$100,000, g, Jan. 1, 1912
Subject to call after Jan. 1, 1902

CITY OF ANSONIA BONDS—

4s, g, M&N, \$150,000, g, May 1, '15

BOROUGH OF ANSONIA BONDS—

3 1/2s, A&O, \$75,000.....1908

Bonded debt Oct. 15, 1904 \$400,000
Floating debt 15,500
Total debt Oct. 15, 1904 ..415,500
Sinking fund..... 37,204
Tax valuation 1903.....8,476,469
Assessment about actual value.
Tax rate (per \$1,000) 1904.. \$9'50
Population in 1890 was.....10,342
Population in 1900 was.....12,681

EAST HARTFORD FIRE DISTRICT.— William R. R. Treasurer. Value of water plant, \$253,956.

LOANS— *When Due.*

WATER BONDS—

4s, A&O, \$115,000.....Oct. 1, 1931

Notes, temp'y refund. 5s. \$135,000

Notes, sewer 4s..... 21,500

Bonded debt June 6, '04. \$115,000
Floating debt..... 150,500
Total debt June 6, 1904. 271,500
Assessed valuat'n 1903..1,500,000
Assessm't about 60% actual value.
Dist. tax (per \$1,000) 1903. \$10'00

BRIDGEPORT.— BERNARD KEATING, Auditor.
This city is in Fairfield County. Incorporated 1821. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

LOANS— *When Due.*

CITY & FUNDING BONDS—

5s, J&J, \$150,000..... July 1, 1908

3 1/2s, J&J, \$125,000..... July 1, 1915

4s, J&J, 400,000..... July 1, 1919

4s, J&J, 280,000..... 1921

4s, J&J, 220,000..... 1924

3 1/2s, J&J, 50,000, July 1, '05 to '09

BRIDGE BONDS—

3 1/2s, J&J, \$135,000, July 1, '05 to '31

REFUNDING BONDS—

3 1/2s, J&J, \$126,000..... 1905-1925

IMPROVEMENT BONDS—

3 1/2s, J&J, \$200,000, July 1, '05 to '24

COURT HOUSE (TOWN BONDS)—

4 1/2s, J&J, \$150,000..... July 1, 1910
(Subject to call after July 1, 1900.)

4 1/2s, J&J, \$150,000..... June 1, 1918
(Subject to call after June 1, 1903)

Bond. debt Apr. 1, 1905. \$1,998,000
Sinking fund Apr. 1, 1905 445,032
Net debt Apr. 1, 1905.. 1,552,968
Assessed valuat'n 1904. 65,716,982
Assessment about actual value.
Tax rate (per \$1,000) 1904 \$13'50
Value city property.... 2,148,438
Population 1890.....48,866
Population 1900 (Census)..70,996

ENFIELD.— J. K. BISSLAND, Treasurer.
This town is in Hartford County.

LOANS— *When Due.*

TOWN BONDS—

4s, M&N, \$25,000 c..... Nov. 1, 1920
Subject to call.

REFUNDING BONDS—

3 1/2s, F&A, \$30,000 c Feb. 13, 1926

Bonded debt Oct. 1, 1904. \$75,000
Ass'd valuation 1904.. \$4,247,680
Assessment about 3/4 actual value.
Tax rate (per \$1,000) 1904.. 12'00
Population 1890 was.....7,199
Population 1900 was.....6,699

INTEREST payable at the Thompsonville Trust Co.

BRISTOL.— E. L. DUNBAR, Treasurer.
This town is situated in Hartford County. Incorporated 1785.

LOANS— *When Due.*

FUNDING BONDS—

4s, J&J, \$14,000 c..... Jan. 2, 1908

4s, J&J, 100,000 c Jan. 1, 1927

HIGH SCHOOL BONDS—

4s, J&J, \$8,000 c..... Jan. 1, 1908

4s, J&J, \$8,000 c..... Jan. 1, 1911

Interest paid at Bristol Nat. Bk.

Bonded debt Sept. 1, '04.. \$130,000

Floating debt Sept. 1, '04. \$209,766
Total debt Sept. 1, 1904. 339,766
Sinking funds..... 82,331
Net debt Sept. 1, 1904... 257,435
Tax valuation 1904.....6,081,780
Assessment is 1/2 actual value.
Town tax (per \$1,000) '04.. \$12'50
Population in 1890 was.... 7,382
Population in 1900 was.... 9,643

FAIRFIELD.— JOSEPH I. FLINT, Clerk.
This town is in Fairfield County.

LOANS— *When Due.*

4s,, \$3,000..... July 1, 1905

4s,, 40,000..... ..

3 1/2s, g,, 25,000..... 1916

Bonded debt Sept. 1, 1904. \$71,000

Floating debt..... \$69,200
Total debt Sept. 1, 1904. 139,200
Assessed valuation 1904. 3,484,304
Tax rate (per \$1,000) 1905 \$12'00
Population in 1900 was.....4,489

CHATHAM.— A. H. CONKLIN, Auditor.
This town is in Middlesex County. Incorporated 1767.

LOANS— *When Due.*

RAILROAD AID BONDS—

4s, J&J, \$25,920 c Jan. 1, 1911

3'75s, J&D, 35,000 c June 1, 1910

3'65s, J&D, 37,000 c June 1, 1909

Bonded debt Apr. 1, '05..... \$97,920

Total valuation 1903.... \$818,343
Assessm't from 2/3 to 3/4 act. value.
Tax rate (per \$1,000) 1904. \$25'00
Population in 1890 was.....1,949
Population in 1900 was.....2,271

GLASTONBURY.— O. R. MORGAN, Treas.
This town is in Hartford County.

FUNDING BONDS—

4s, J&J, \$45,000 c Jan. 1, '08-13-18

35,000 c..... Jan. 1, 1928

Bonded debt Aug. 29, 1904. \$80,000

Floating debt Aug. 29, '04. 12,875

Sinking fund Aug. 29, '04. \$7,673
Assessed valuation '03.. \$2,261,517
Tax rate (per \$1,000) 1904. \$18'00
Population in 1890 was.....3,457
Population in 1900 was.....4,260

OPTIONAL.—Ten thousand dollars of the 4 per cent bonds are subject to call after 10 years and \$10,000 after 15 years.

TAX FREE.—All of the town's bonds are exempt from taxation.

INTEREST payable at Central National Bank, Middletown, Conn.

DANBURY.— { C. D. RYDER, Treasurer,
HENRY N. FANTON, Clerk.

The City of Danbury is situated in Danbury Town, Fairfield County.

CITY OF DANBURY DEBT—

LOANS— *When Due.*

IMPROVEMENT BONDS—

4s, J&J, \$155,000..... Jan. 1, 1920

4s, J&J, 100,000..... July 1, 1923

FUNDING BONDS—

4s, \$100,000..... May 1, 1927-'36

M&N, \$ 50,000..... May 1, 1937

3 1/2s, A&O, 215,000..... Oct. 1, 1941

WATER BONDS—

4 1/2s, J&J, 30,000..... July 1, 1905

4 1/2s, J&J, 30,000..... July 1, 1910

4s, J&J, \$ 21,000..... Jan. 1, 1906-12

4s, J&J, \$ 24,000..... July 1, 1905-12

WATER BONDS—(Con.)—

4s, J&J, \$45,000..... Jan. 1, 1920

Bonded debt Feb. 1, 1905. \$775,000

Floating debt 40,000

Total debt Feb. 1, 1905.. 815,000

Water debt (included)..... 155,000

Total valuation 1903...11,327,376

Assessm't is about 1/2 actual value.
Value of city property... \$600,000
Tax rate (per \$1,000) 1904.. \$7'50
Population in 1890 was.....16,552
Population in 1900 was....16,537

INTEREST on the improvement and funding bonds and on the water bonds of 1920 is payable at the National Park Bank, New York; on all other water bonds at the Importers' & Traders' Nat. Bank, New York.

DANBURY (TOWN)—

This town is in Fairfield County.

FUNDING BONDS— *When Due.*

3 1/2s, M&S, \$225,000..... Mar. 1, 1932

SCHOOL BONDS—

3 1/2s, M&S, \$50,000..... Mar. 1, 1932

4s, '05, \$135,000..... Mar. 1, 1906-50

M&S, \$ 20,000..... Mar. 1, 1951-55

Bonded debt May, 1905.. \$430,000
Tax valuation 1904.8,168,931
Tax rate (per M.) 1904 \$10'00
Population in 1900 was....19,474
Population in 1890 was....19,473

INTEREST is payable at the Import. & Traders' N. Bank, N. Y. City.

DERBY.— { BENJAMIN HUBBELL, Mayor,
CHARLES E. CLARK, Treasurer.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on January 1, 1894, and the debts of the town, borough and school districts were assumed by the city.

LOANS— *When Due.*

SEWER BONDS—

3 1/2s, g, J&J, \$12,000 c July 1, 1914
(Subj. to call after July 1, 1900.)

FUNDING BONDS—

4s, A&O, \$60,000 c Oct. 1, 1908

4s, g, J&J, 102,000 c July 1, 1914

IMPROVEMENT BONDS—

4s, J&J, \$10,000 c..... July 1, 1906
Subject to call since July 1, 1897.

SCHOOL BONDS—

3 1/2s, J&D, \$21,000 c June 1, 1921
(Optional after June 1, 1902.)

ROAD & BRIDGE BONDS—

3 3/4s, M&N, \$33,000 Nov. 1, 1934
(Subject to call \$3,000 yearly.)
To w'n orders, 4s, \$3,956 on demand

Bonded debt Jan. 1, 1905. \$238,000
Floating debt..... 8,956
Total debt Jan. 1, 1905.. 246,956
Sinking fund and cash.... 37,805
Net debt Jan. 1, 1905.... 209,151
Interest is payable at Derby.
Tax valuation 1904.\$5,398,195
Assessment same as actual value.
City tax (per \$1,000) 1903. \$11'00
Population in 1900 was.....7,930
Population in 1890 was.....5,969

EAST HARTFORD.— J. O. GOODWIN, Clerk.
This town is in Hartford County.

LOANS— *When Due.*

BRIDGE BONDS—

3'6s, A&O, \$39,600 c..... Oct. 1, 1919
Subject to call after Oct. 1, 1899

BRIDGE AND ROAD BONDS—

4s, A&O, \$80,000 c..... Apr. 2, 1924
(Subject to call after Apr. 2, 1904.)

Total debt Oct. 1, 1904... \$99,600
Floating debt..... 8,000
Tax valuation 1904.....2,964,924
Assessment about 2/3 actual value
Tax rate (per \$1,000) 1904. \$17'50
Population in 1900 was.....6,406
Population in 1890 was.....4,455

INTEREST is payable at Farmers' & Mec.'s Nat. Bank, Hartford.

HARTFORD.— { WILLIAM F. HENNEY, Mayor,
CHAS. H. SLOCUM, Treasurer.

The town and city of Hartford were consolidated on April 1, 1896, and their debts are no longer reported separately. City incorporated May, 1784.

LOANS— *Interest—*

NAME AND PURPOSE.	Rate Payable.	When Due.	Principal.	Outstand'g.
Fund'g bonds (cou.) 1893	4g, J & J	July 1, 1918		\$290,000
Park impr't (cou.) 1896	3 1/2g, J & J	Jan. 1, 1926		150,000
do (cou.) 1893	3 1/2g, J & J	Jan. 1, 1926		150,000
Pav'g bds. (reg.) 1898-00	3 1/2g, J & J	Jan. 1, 1938		200,000
do (reg.) 1900	3 1/2g, J & J	Jan. 1, 1930		20,000
Municipal bds. (reg.) 1898	3 1/2g, J & J	Jan. 1, 1938		200,000
Police depar't (reg.) 1898	3 1/2g, J & J	Jan. 1, 1923		75,000
Consol. bonds* (cou.) 1889	3 J & J	July 1, 1909		750,000
Refund. bds. (reg.) 1897	3 1/2g, J & J	Jan. 1, 1922		800,000
do do (reg.) 1897	3 1/2g, M & N	May 1, 1922		270,000
Impr't bonds (reg.) 1897	3 1/2g, J & J	Jan. 1, 1922		250,000
Conn. B'c Bds. (cou.) '04	3 1/2g, J & J	July 1, 1951		1,000,000
do do 1905	3 1/2g, J & D	June 1, 1955		1,000,000
Water (cou.) 1893	4g, J & J	July 1, 1918		475,000
do (Res'v'r) (cou.) 1893	4g, J & J	July 1, 1918		200,000
(Subject to call after July 1, 1908.)				
Refunding notes..... 1904	3 1/2g, A & O	Oct. 1, 1909		255,973

* Non-taxable.

INTEREST on all of the city bonds is payable at the city treasury

TOTAL DEBT, ETC.—

	Apr. 1, 1905.	Apr. 1, 1904.	Apr. 1, 1903.
Total bonded debt.....	\$4,830,000	\$3,830,000	\$3,830,000
Floating debt.....	279,454	579,454	239,492
Total debt.....	\$5,109,454	\$4,409,454	\$4,069,492
Sinking fund.....	839,580	752,768	666,416
Water debt (included).....	675,000	675,000	675,000

CITY PROPERTY.—The city in 1904 owned property to the value of \$5,649,025 53, according to inventories on file in the office of the City Auditor.

WATER DEPARTMENT is self sustaining, raising from water rents \$30,000 to \$40,000 each year above interest on its bonds and all ordinary expenses.

ASSESSED VALUATION AND TAX RATE—

Years.	Real Estate.	Personal Property.	Total.	Tax Rate.
1904.....	\$56,696,164	\$7,472,503	\$64,168,667	*\$18'00
1903.....	54,799,549	7,240,885	62,040,434	*18'00
1902.....	54,049,012	7,089,431	61,138,443	*18'00
1901.....	52,650,809	7,021,954	59,672,763	*18'00
1900.....	49,904,740	20,146,633	70,051,373	*17'50
1895.....	36,808,488	16,403,193	53,211,681	17'00
1890.....	30,596,238	16,629,086	47,225,324	20'50
1889.....	30,171,885	16,048,479	46,220,364	20'50
1888.....	27,847,349	19,500,122	47,347,471	20'50

* School tax (which in 1904 averaged \$4 per \$1,000) additional.
† Excluding corporation stock assessment, which for 1904 aggregated \$27,641,715. See note on page 2029.

POPULATION.—In 1900 the population (Census) was 79,850; in 1890 it was 53,230; in 1880 it was 42,553.

HARTFORD "ARSENAL SCHOOL DISTRICT."—Chas. W. Skinner, Chairman District Committee.

LOANS— *When Due.*

4s, J&D, \$70,000..... June 1, 1917

Bonded debt Apr. 6, 1904. \$74,000
Assessed valuat'n 1903. \$3,129,775
School tax (per \$1,000), '05.. \$5'00

INTEREST is payable at State Bank of Hartford.

HARTFORD "FIRST SCHOOL DISTRICT."—George C. Bailey, Chairman of Committee.

LOANS— When Due. 4s, \$100,000... May 1, 1927 (Subject to call after May 1, 1907)

HARTFORD "NORTHEAST SCHOOL DISTRICT."—Marshall L. Hill, Chairman of Committee.

BUILDING BONDS— When Due. 3 1/2s, J&D, \$68,000 c. June 1, 1931 (Exempt from all taxes.)

INTEREST payable at Security Co., Hartford.

HARTFORD "NORTHWEST SCHOOL DISTRICT"— Dist. notes Apr. 1, 1905.. \$96,301

HARTFORD "SECOND NORTH SCHOOL DISTRICT."— F. S. Kellogg, Chairman.

4s, J&J, \$137,000 c. Jan. 1, 1924 (Optional after Jan. 1, 1904.)

INTEREST payable at Security Co., Hartford.

HARTFORD "SOUTH SCHOOL DISTRICT."—Chas. T. Welles, Treasurer.

LOANS— When Due. 4s, M&N, \$50,000 c. 1927

HARTFORD "WASHINGTON SCHOOL DISTRICT."— Walter L. Wakefield, Treasurer.

LOANS— When Due. 4s, \$35,000 c. 1927

INTEREST is payable at Hartford National Bank, Hartford.

HARTFORD "WEST MIDDLE SCHOOL DISTRICT."— James P. Taylor (Pres. Charter Oak Nat. Bk.), Treas.

LOANS— When Due. 3 1/2s, F&A, \$126,000. July 31, 1912

HUNTINGTON.—EDWARD W. KNEEN, Clerk.

This town is in Fairfield County. (P. O. Shelton.)

LOANS— When Due. 4s, J&J, \$75,000... July 1, 1917

KILLINGLY.—FRANK T. PRESTON, Treasurer.

This town is in Windham County. Interest payable at Nat. Shawmut Bank, Boston.

LOANS— When Due. 4s, M&N, \$30,000... On demand

LITCHFIELD.—G. M. WOODRUFF, Treasurer.

Litchfield (Town) is the county seat of Litchfield County.

LOANS— When Due. 4s, J&D, \$20,000 c. On demand

MERIDEN.— { GEO. S. SEELEY, Mayor. HERMAN HESS, City Clerk.

The town and city of Meriden are situated in New Haven County.

CITY OF MERIDEN BONDS.— Incorporated 1867.

LOANS— When Due. 4s, J&J, \$50,000 c. July 1, 1914-18

INTEREST on the city's bonds is payable at the Importers' & Traders' National Bank, New York.

TOWN OF MERIDEN BONDS.—EUGENE A. HALL, Town Treas.

LOANS— When Due. 4 1/2s, M&N, \$70,000 c. May, '06-'12

INTEREST on funding 4 1/2s and school 4s is payable at the Importers' & Traders' National Bank, New York;

MIDDLETOWN.— { A. R. CRITTENDEN, Mayor. JAMES P. STOW, City Treasurer.

Middletown City is situated in the town of Middletown, Middlesex County.

CITY OF MIDDLETOWN DEBT.— Incorporated 1784.

LOANS— When Due. 4s, A&O, \$25,000 c. Oct. 1, 1909

LOANS— When Due. 3-65s, J&J, \$35,000 c. July 1, 1915

TOWN OF MIDDLETOWN DEBT.—JAMES P. STOW, Town Treas

Bonds are tax exempt. RAILROAD BONDS— 4s, F&A, \$244,000 c. Aug. 1, 1910

NAUGATUCK.—GEORGE T. WIGMORE, Treas.

This borough is in New Haven County.

LOANS— When Due. 4s, M&S, \$30,000... Sept., 1905-19

NEW BRITAIN.— { S. W. CLARK, Treasurer. A. L. THOMPSON, Clerk.

The city of New Britain is situated in Hartford County.

CITY OF NEW BRITAIN DEBT:

LOANS— When Due. 3 1/2s, g., \$36,000 c. Oct., 1905-22

INTEREST is payable at New Britain National Bank.

TOWN OF NEW BRITAIN DEBT.—AUGUST VOIGT, Treas.

Park bonds, 4s, July '05-'24, \$75,000

NEW HAVEN.— { JOHN P. STUDLEY, Mayor. JONATHAN N. ROWE, Comptroller.

This city is the county seat of New Haven County.

NEW HAVEN CITY BONDS.

BRIDGE BONDS— When Due. 4s, A&O, \$25,000... Oct. 1, 1914

Air Line RR. bonds... 1889 3 1/2 J & J July 1, 1910 \$500,000

* Exempt from taxation.

NEW HAVEN CITY SCHOOL DISTRICT

LOANS— When Due. 4s, F&A, \$230,000... 1909-1920

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each

INTEREST on all issues is paid at the City Treasury.

TOTAL DEBT, SINKING FUND, ETC.—

Bonded debt of city... \$1,897,500 Jan. 1, 1905. \$1,937,500 Jan. 1, 1904. \$1,897,500

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been approximately as follows,

Years. Valuation. Rate of Tax per \$1,000. 1904.....\$109,262,817 \$13-25

The Grand List does not include property estimated as follows on October 1, 1903:

Yale College, estimated at..... \$7,767,100

POPULATION.—In 1900 (Census) was 108,027; in 1890 it was 81,298; in 1880 it was 62,882.

NEW LONDON { BRYAN F. MAHAN, Mayor. CAREY CONGDON, Treasurer.

The town and city (located in county of same name) are under one government and the following statement includes both. Incorporated town, 1646; city, 1784

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

INTEREST is payable at the New London City National Bank.

NORWALK.—{ J. BELDEN HURLBUTT, City Clerk. HERBERT R. SMITH, Town Clerk.

The town of Norwalk, in Fairfield County, contains the city of Norwalk, (Incorporated June 30, 1893.) whose debt is included below. The city of South Norwalk, whose statement is given under its own name is also in this town.

CITY DEBT, VALUATION, ETC.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

INTEREST on the gold bonds due in 1935 is payable at American Exchange National Bank; other interest payable in Norwalk.

TOWN DEBT, VALUATION, ETC.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

NORWICH—

Norwich is in New London County. The city and town have separate governments, keep separate accounts and have separate debts.

CITY OF NORWICH DEBT — Martin E. Jensen, Treas.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

TOWN OF NORWICH—Chas. S. Holbrook, Treasurer.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

PAR.—Bonds are all for \$1,000 each.

TAX FREE.—All bonds are exempt from taxation.

INTEREST on city bonds is paid in Norwich, except funding 5s due 1907, which is payable in Boston.

CITY PROPERTY.—The city owned property in 1904 valued at \$1,576 46. This included buildings, fire department, etc., as well as water works, which were held at \$950,000. In the year 1901-02 the regular receipts of the water works were \$56,222 78; expenditures \$26,274 41.

ORANGE.—{ WALTER A. MAIN, 1st Selectman. JAMES C. HYDE, Treasurer.

This town is in New Haven County.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

ORANGE UNION SCHOOL DIST.—C. E. Thompson, Pres.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

PORTLAND.—ROBERT S. MITCHELL, Clerk.

This town is in Middlesex County.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

TAX FREE.—The bonds of the town are exempt from taxation.

PUTNAM.—{ P. O. LEARY, Clerk. C. H. BROWN, Treasurer.

This city and town of same name is in Windham County. Incorporated 1855. Interest is payable at Putnam National Bank.

CITY OF PUTNAM.

Table with columns for STREET IMPT. BONDS, TOWN OF PUTNAM, and FUNDING BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

RIDGEFIELD.—H. K. SCOTT, Clerk.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

ROCKVILLE.—ARTHUR T. BISSELL, Treasurer.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

SOUTHINGTON.—E. G. LEWIS, Treasurer

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

SO. NORWALK.—{ CHAS. E. DOW, Mayor. J. R. TAYLOR, Clerk.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

INTEREST on refunding bonds is payable in South Norwalk and on water bonds in New York.

SPRAGUE.—A. P. COTE, Treasurer.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

INTEREST is payable at Merchants' National Bank, Norwich, Conn.

STAMFORD (City).—WM. N. TRAVIS Treas.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

The city's tax rate (per \$1,000) in 1904 was \$7.10 in one district, \$5.40 in another and \$3.30 in the third.

STAMFORD (Town).—H. G. WATERBURY, Tr.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

INTEREST is payable at office of Town Treasurer.

THOMASTON.—F. I. ROBERTS, Treasurer.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

TORRINGTON.—{ ISAAC W. BROOKS, Treasurer. WM. W. BIERCE, Clerk.

Table with columns for LOANS, WATER BONDS, and SEWER BONDS. Includes details like 'When Due', amounts, and dates for various bond issues.

VERNON.—F. B. SKINNER, Treasurer.

This town is in Tolland County (P. O. Rockville.) Railroad bonds are tax exempt.

LOANS—	When Due.	Bonded debt Oct. 1, '04...
RAILROAD BONDS 1896—		51,300
3s, J&J, \$60,000 c....	July 1, 1906	286,300
MEMORIAL HALL, 1889—		2,533
3½s, M&N, \$125,000 c. Nov. 1, '19		5,749,357
(Optional after Nov. 1, 1899.)		
HIGH SCHOOL, 1892—		\$6.50
s, J&J, \$50,000 c....	July 1, 1922	8,808
		8,483

INTEREST is payable at the Town Treasurer's office.

WALLINGFORD.— { WM. H. NEWTON, Town Treas.
G. G. THOMPSON, Boro. Treas.

The town and borough of Wallingford is situated in New Haven Co.

TOWN DEBT—	BOROUGH DEBT—(Con.)
4s, J&D, \$30,000.....	1927
REFUNDING BONDS—	
3-65s, M&N, \$50,000. 1905 to 1929	
Bonded debt Sept. 1, 1904.	\$80,000
Floating debt.....	27,327
Total debt Sept. 1, 1904.	107,327
Tax valuation, town, '03.	5,781,861
Town tax (p. \$1,000) 1904.	\$10.00
Population town 1890.....	6,584
Population town 1900 was....	9,001
BOROUGH DEBT.	
FUNDING BONDS—	
3½s, M&N, \$50,000 Nov. 15, 1929	
ELECTRIC-LIGHT BONDS—	
3½s, M&N, \$55,000....	May 1, 1925

INTEREST is payable at the First National Bank of Wallingford.

WALLINGFORD CENTRAL SCHOOL DISTRICT.—W. H. NEWTON, Treasurer.

LOANS—	When Due.	Bonded debt June 1, 1904
4s, \$18,000.....	1914	\$87,000
(Subject to call after 1904.)		15,271
4s, , 40,000.....	1927	3,245,414
3½s, , 29,000....	1905-1919	Assessment ½ actual value.
(\$3,000 due in odd years to 1917.)		

WASHINGTON.—Wm. H. FOULDIS, Treasurer.

This town is in Litchfield County.

LOANS—	When Due.	Tax valuation 1903
RAILROAD BONDS—		\$1,411,237
4s, J&J, \$24,000 c....	1905-1916	Assessment same as actual value.
(\$2,000 due yearly on July 1.)		Tax rate (per \$1,000) 1904.
Bonded debt Sept. 15, '04.	\$24,000	\$15.00
		Population in 1890 was.....
		1,633
		Population in 1900 was.....
		1,820

INTEREST payable at Connecticut Savings Bank, New Haven.

WATERBURY.— { M. D. RUSSELL, Comptroller.
GEO. H. NETTLETON, Clerk.

This city is in New Haven County. The city, town and school governments were consolidated in January, 1900.

LOANS—	When Due.	3½s, J&J, \$105,000. Jan. '06 to '26
FUNDING BONDS—		3½s, J&J, 95,000 c. Jan. 1, '06-24
3½s, J&J, \$100,000, J'y 1, '05 to '14		STORM WATER DRAINAGE BONDS—
CITY HALL BONDS—		3½s, J&J, \$88,000. Jan. 1, '05-'26
7s, J&J, \$10,000.....	1906	CONSOLIDATED FUND'G BONDS—
SEWER BONDS—		3½s, J&J, \$80,000. July 1, 1905-'12
4s, J&J, \$60,000.....	1911	Interest is payable in Waterbury.
3½s, J&J, 10,000 c....	Jan 1, 1934	Bond. debt Apr. 15, '05.
3½s, '05, J&J, \$100,000. Jan. 1, 1935		Sinking fund assets.....
WATER BONDS—		106,844
4½s, J&J, 35,000.....	1905	Net debt Apr. 15, 1905.
4s, J&J, 65,000.....	Jan. 1, 1906	1,622,156
(\$5,000 due yearly) to Jan. 1, 1918		Total valuation 1903....
4s, J&J, \$400,000....	Jan. 1, 1919	43,789,282
4s, J&J, 200,000....	Jan. 1, 1927	Assessment is ⅓ actual value.
		Total tax (per \$1,000) 1904.
		\$15.50
		Population in 1890 was.....
		28,646
		Population 1900 (Census) ..
		45,859

WATERBURY CENTER SCHOOL DISTRICT.—The district includes all of the city of Waterbury and is now under the control of the city.

LOANS—	When Due.	....., \$70,000.....
FUNDING BONDS—		1904-1910
4s, J&J, \$200,000.....	1927-1946	(\$10,000 annually.)
(\$10,000 annually), (optional after July 1, '12, \$10,000 annually).		3½s, J&J, \$270,000..
		Jan., '06 '32

WEST HARTFORD.—HENRY C. WHITMAN, Treasurer.—This town is in Hartford County.

LOANS—	When Due.	Funded debt May 1, 1905
REFUNDING BONDS—		\$85,000
4s, M&S, \$30,000 c....	1920	Floating debt.....
Subject to call after 1910		105,000
FUNDING NOTES—		Tax valuation 1904.....
4s, A&O, \$10,000 c....	1905-1907	3,055,798
ROAD BONDS—		Assessment is ½ to ¾ actual value.
4s, M&S, \$45,000 c....	1920	Town tax (per \$1,000) 1905.
Subject to call after 1910		\$12.00
		Population in 1890 was.....
		1,930
		Population in 1900 was.....
		3,186

WILLIMANTIC.— { OSCAR O. TANNER, Mayor.
FRED. A. SANDERSON, Treas.

This city is situated in the town of Windham, Windham County. Incorporated 1893.

LOANS—	When Due.	Total debt Nov. 1, 1904.
MUNICIPAL BONDS—(Coupon.)—		\$376,200
4s, A&O, \$100,000....	Oct. 1, 1925	Sink'g fund Nov. 1, 1904
Optional after Oct. 1, 1910		44,598
WATER BONDS—		Water debt (included)...
4s, A&O, \$50,000.....	Oct. 1, 1909	225,000
4s, A&O, 50,000.....	Oct. 1, 1914	Water sink. fund (incl'd)
4s, A&O, 75,000.....	Oct. 1, 1924	16,088
4s, '04, A&O, 50,000 c. Oct. 1, 1929		Tax valuation 1903.....
Bonded debt Nov. 1, 1904.	\$325,000	4,112,026
Floating debt.....	51,200	Interest payable at City Treasury.
		Assessment about ½ actual value.
		Tax rate (per \$1,000) 1904.
		\$10.00
		Population in 1890 was.....
		8,648
		Population in 1900 was.....
		8,937

WINCHESTER.—CHARLES H. BASSETT, Clerk.
This town is in Litchfield County, and contains Winsted Borough.

LOANS—	When Due.	Tax valuation 1903....
TOWN BONDS—1902—		\$4,852,758
3½s, M&N, \$66,000..	May 1, '06-'16	Assessment about actual value.
Bonded debt May 1905....	\$66,000	Tax rate (per \$1,000) 1904.
		\$10.00
		Population in 1890 was.....
		6,183
		Population in 1900 was.....
		7,763

WINSTED.—HENRY W. ROBINSON, Treasurer.
This borough is in Litchfield County.

Bond. debt 4s, May 1, 1905.	\$80,000	Assessed valuation '03.	\$4,399,870
Floating debt.....	105,500	Tax rate (per M) 1904....	3.00
Total debt May 1, 1905....	185,500	Population 1890 was.....	4,846
		Population in 1900 was.....	6,804

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Connecticut which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Location.	Indebtedness.	Grand List.	Tax Rate.	Population.
Berlin (Town), Hartford Co.....	\$31,670	\$1,211,258	\$13.00	3,448
Bethel (Boro), Fairfield Co.....	32,200	1,015,705	4.00	2,561
Bethel (Town), Fairfield Co.....	69,442	1,263,957	15.00	3,327
Bloomfield (Town), Hart'd Co..	80,511	821,058	17.00	1,513
Branford (Town), New Haven Co.	102,959	2,454,870	15.00	5,706
Bristol (Borough) Hartford Co..	99,000	4,318,995	4.00	6,268
Brooklyn (Town), Windham Co.	29,058	1,95,249	10.00	2,358
Canton (Town), Hartford Co....	56,500	2,064,020	17.00	2,678
Colchester (T.), New London Co.	53,469	855,756	18.00	1,991
Cromwell (Town), Middlesex Co.	67,298	935,092	13.00	2,031
Darien (T.), Fairfield Co.....	35,767	3,050,090	7.00	3,116
East Haddam (T.), Middlesex Co.	44,000	1,136,057	16.00	2,485
East Lyme (T.), New London Co.	34,581	867,418	13.00	1,836
Easton (Town), Fairfield Co....	27,323	485,964	13.00	960
East Windsor (T.), Hartford Co.	75,016	1,550,794	15.00	3,158
Ellington (T.), Tolland Co....	25,054	990,580	10.00	1,829
Essex (Town), Middlesex Co....	50,000	1,029,624	18.00	2,530
Fairfield County.....	70,000	16,000,000	0.10	184,203
Farmington (T.), Hartford Co....	92,000	1,888,510	13.00	3,331
Griswold (T.), New London Co..	76,000	1,979,150	10.00	3,490
Guilford (Town), New Haven Co.	30,900	1,357,198	10.00	2,785
Hamden (T.), New Haven Co....	55,700	2,271,252	19.00	4,626
Hartford County.....	165,000	147,213,121	0.25	195,480
Hebron (Town), Tolland Co.....	44,953	412,212	16.00	1,016
Jewett City (Boro.), N. London Co.	44,225	1,529,875	5.00	2,224
Lyme (Town), New London Co..	41,015	254,416	17.00	750
Madison (T.), New Haven Co....	29,800	1,029,095	12.00	1,518
Manchester (T.), Hartford Co....	118,700	10,969,146	8.00	10,601
Mansfield (Town), Tolland Co..	33,880	662,151	20.00	1,827
Meeting House School District.	50,000	4,000,000	3.00	3,500
Middlefield (T.), Middlesex Co..	26,809	410,932	20.00	845
Milford (Town), New Haven Co.	80,500	.....	8.00	3,783
Montville (T.), New London Co.	42,411	1,552,689	16.00	2,395
New Canaan (T.), Fairfield Co..	109,755	2,023,295	11.00	2,968
New Hartford (T.), Litchfield Co.	53,000	1,002,130	13.00	3,424
New Milford (T.), Litchfield Co.	64,000	2,122,960	14.00	4,804
Newtown (Town), Fairfield Co..	44,000	1,349,054	18.00	3,276
Norfolk (T.), Litchfield Co.....	32,000	1,010,240	15.00	1,614
North Canaan (T.), Litchfield Co.	38,855	938,666	12.50	1,803
North Haven (T.), New Haven Co.	49,331	882,409	15.00	2,164
No. Stonington (T.), N. London Co.	33,576	422,862	16.50	1,240
Old Lyme (T.), New London Co.	27,129	616,547	15.00	1,180
Old Saybrook (T.), Middlesex Co.	31,738	588,535	15.00	1,431
Plainfield (Town), Windham Co.	53,200	1,957,625	14.00	4,821
Plainville (Town), Hartford Co.	31,002	1,178,520	15.00	2,189
Plymouth (T.), Litchfield Co....	28,893	1,099,999	15.00	2,828
Preston (T.), New London Co...	47,090	592,246	12.00	2,807
Redding (Town), Fairfield Co....	38,757	626,679	15.00	1,426
Rocky Hill (Town), Hartford Co.	29,250	528,284	12.50	1,026
Roxbury (Town), Litchfield Co..	32,541	431,512	14.00	1,087
Saybrook (Town), Middlesex Co.	33,000	949,020	12.00	1,634
Seymour (T.), New Haven Co....	34,000	2,964,551	10.00	3,541
Shelton (Boro.), Fairfield Co....	46,669	3,046,306	5.00	2,837
Southbury (T.), New Haven Co..	25,449	435,852	12.00	1,238
South Norwalk Sch. Dist.	29,000	.....	1.25	8,000
So. Windsor (Town), Hartford Co.	37,000	1,266,568	20.00	2,014
Stafford (Town), Tolland Co....	36,000	1,912,490	20.00	4,297
Stonington (Bor.), N. London Co.	26,000	666,657	10.00	2,278
Stonington (T.), New London Co.	52,000	5,409,732	10.00	8,540
Stratford (Town), Fairfield Co..	93,300	1,549,615	17.00	3,657
Suffield (Town), Hartford Co...	51,792	1,916,232	12.50	3,521
Waterford (T.), New London Co.	93,902	1,163,501	15.00	2,904
Watertown (T.), Litchfield Co..	62,652	1,210,718	15.00	3,100
West Haven (B.), New Haven Co.	41,500	2,961,029	5.00	5,247
Westport (Town), Fairfield Co..	101,766	2,265,081	12.00	4,017
Wethersfield (T.), Hartford Co..	34,151	1,490,600	10.00	2,637
Wilton (Town), Fairfield Co.....	35,045	835,358	11.00	1,598
Windham (Town), Windham Co..	190,729	4,486,291	10.00	10,137
Windsor (Town), Hartford Co....	112,406	1,622,173	18.00	3,614
Windsor Locks (T.), Hartford Co.	96,135	2,160,483	10.00	3,062
Woodbury (Town), Litchfield Co.	41,200	915,139	13.00	1,988

T.—Town. B.—Borough.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES.

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

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State of New York.

ITS
DEBT, RESOURCES, Etc.

Admitted as a State - - - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 50,203
 State capital - - - - - Albany
 Governor (term expires Dec. 31, 1906) - Frank W. Higgins
 Sec'y of State (term expires Dec. 31, 1906) - John F. O'Brien
 Treasurer (term exp. Dec. 31, 1906) John G. Wallenmeier Jr.
 Comptroller (term expires Dec. 31, 1906) - - Otto Kelsey

Legislature meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The historical details of New York's State debt from 1817 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie Canal, the Champlain Canal, and the Oswego Canal, was submitted to the voters and carried. These bonds were all issued, but \$500,000 have been paid off from the proceeds of the tax levied for a sinking fund, leaving outstanding Apr. 1, 1905, \$8,500,660, which, with the \$55,000 Comptroller's Certificates, \$400,000 Adirondack Park Bonds and \$300,000 Defense Bonds, a total of \$9,255,660, constituted the State's indebtedness on Apr. 1, 1905. The sinking fund on Mar. 31, 1905, was \$3,617,054 87. At the November, 1903, election the issuance of \$101,000,000 additional canal bonds was authorized. See V. 77, p. 1763. \$2,000,000 of these bonds sold April 20, 1905.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Canal bonds, g., reg., 1896.r	3g.	J&J	Jan. 1, 1906	\$1,270,000
Do do do 1897.r	3g.	J&J	Jan. 1, 1912	4,000,000
Do do do 1898.r	3g.	J&J	Jan. 1, 1913	3,230,000
Do do do 1905	3g.	J&J	Jan. 1, 1923	2,000,000
Do do past due.				660
Adirondack Pk. Bonds, 1898.r	3	F&A	1907-1908	400,000
Public Defense Bonds, 1898.r	3½	M&N	Nov. 1, 1905	100,000
do do 1899.r	3½	M&N	May 1, 1906	100,000
Comptroller's Certificates.r	3	J&J	1906	55,000

STATE DEBT FOR OVER SIXTY YEARS.—Below we give the amount of the State debt on Sept. 30 in the years named.

1904.....	\$9,410,660	1893.....	\$660	1870.....	\$38,641,606
1903.....	9,665,660	1892.....	763,160	1865.....	50,861,349
1902.....	5,169,308,070	1891.....	2,927,655	1860.....	34,182,975
1901.....	10,075,660	1890.....	4,964,304	1850.....	23,537,874
1900.....	10,130,660	1889.....	6,774,854	1810.....	18,385,309
1899.....	10,185,660	1885.....	9,461,854	1830.....	8,635,035
1898.....	9,340,660	1880.....	8,114,054	1820.....	2,983,500
1897.....	6,265,660	1875.....	28,328,686	1816.....	2,905,535

TAX VALUATION, TAX RATE, ETC.—Large increase in values for 1904 due mainly to New York City's real estate property being assessed at about full value. The tax rate for 1905 has been fixed at \$0.154 per \$1,000.

Year.	Valuation.		Total Equalized Rate per		State Tax.
	Real Estate.	Personal.	Valuation.	\$1,000.	
1904.	\$6,749,509,958	\$696,966,169	\$7,446,476,127	\$0.13	\$968,042
1903.	5,297,763,882	556,736,239	5,854,500,121	0.13	761,085
1902.	5,169,308,070	585,092,312	5,754,400,382	0.13	744,072
1901.	5,093,025,771	593,895,907	5,686,921,678	1.20	6,824,306
1900.	4,811,593,059	649,709,693	5,461,302,752	1.98	10,704,153
1899.	4,413,848,496	662,548,328	5,076,396,824	2.49	12,640,228
1898.	4,349,801,526	548,809,493	4,898,611,019	2.08	10,189,111
1897.	4,041,826,586	465,159,108	4,506,985,694	2.67	12,033,652
1896.	3,908,853,377	459,859,526	4,368,712,903	2.69	11,751,838
1895.	3,841,582,748	450,499,419	4,292,082,167	3.24	13,906,346
1892.	3,526,645,815	405,095,684	3,931,741,499	1.98	7,784,848
1890.	3,298,323,931	385,329,131	3,683,653,062	2.34	8,619,748
1875.	1,960,352,703	407,427,399	2,367,780,102	6.00	14,206,680
1870.	1,532,720,907	434,280,278	1,967,001,185	7.26½	14,285,976
1859.	1,097,564,524	307,349,155	1,404,913,679	2.50	3,512,284

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts, power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within eighteen years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrevocable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the act authorizing such debt or liability, or for the repayment of such debt or liability and for no other purpose whatever. No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, or any amendment to the Constitution, shall be submitted to be voted for or against.

* An amendment to be submitted to a vote at the November, 1905, election extends from "eighteen" to "fifty" years the time in which the principal of debt must be discharged. See V. 80, p. 1494, for text of Section 4 with the proposed changes indicated therein.

Sinking Fund, how kept and invested.—SEC. 5. The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

Proposed Issue of Bonds for Highways.—At the November, 1905, election, a constitutional amendment providing for an entirely new section—Section 12—to Article 7 will be submitted to the people for approval. This section provides for a debt of 50 millions for highways. See V. 80, p. 1494, for full text of this new section.

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving to the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parenthesis which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit to or in aid of any individual,

association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed ten per centum of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds ten per centum of the assessed valuation of its real estate subject to taxation, shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted.

[An amendment to be voted on in 1905 adds these words to the above paragraph: "except that debts incurred by the City of New York after the first day of January, 1904, to provide for the supply of water shall not be so included."]

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. [At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease, but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.]

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over one hundred thousand inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year two per centum of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of stock in or bonds of any association or corporation," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only Counties and Cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10 per cent of the assessed valuation of the real estate.

Towns and Villages are not limited in their debt-making power by the Constitution. Those municipalities will be governed by general or special statutes.

The 1895 Legislature passed an act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the CHRONICLE of June 8, 1895, V. 60, p. 1023.

EXEMPTION FROM TAXATION.—In the Tax Law as given in Birdseye's Revised Statutes for 1901 (Section 4, Sub-division 6,) there is a general provision exempting from taxation "Bonds of this State to be hereafter issued by the Comptroller to carry out the provisions of chapter Seventy-nine of the laws of eighteen hundred and ninety-five" [the Canal Law] and "bonds of a municipal corporation heretofore issued for the purpose of paying up or retiring the bonded indebtedness of such corporation." It will be seen that the reference is to municipal bonds heretofore issued, &c. In section 7, however, of the "general municipal law there is also a tax-exempting clause, but one much broader in its scope, as it seems to apply to the funding of any bonds heretofore or hereafter put out.

In the case of New York City the existing provision of law governing the matter will be found in the revised City Charter which went into effect Jan. 1, 1902. This provides that "such corporate stock and all assessment bonds and revenue bonds, as well as all bonds hereafter to be issued by the City of New York by virtue of this Act or of any other Act, whether general or special, shall be free and exempt from all taxation, except for State purposes—Section 169, Title 2.

It remains to add that under special laws some New York City bonds are exempt from all taxes, including those for State purposes. Such is the case as regards the public-library bonds (Bryant Park) authorized by Chapter 627, Laws of 1900.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—In 1898 savings banks were for the first time given authority to invest in first mortgage railroad bonds. The railroad list, at first very much restricted, was gradually added to, and in 1905 a further amendment was made fixing general standards for future additions, both in the case of the railroad and the municipal list. This amendment was approved by the Governor on May 16, 1905.

We give below the law in full as it now stands. We indicate by means of black-faced [] brackets the new portions added in 1905 and underscore those parts of the old law which have been omitted by the 1905 amendment.

Sec. 116. *In what securities deposits may be invested.*—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of this State, issued pursuant to the authority of any law of the State.

3. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the legislature of such State, which have, prior to the passage of this act, been issued for the funding or settlement of any previous obligation of such State theretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funded or settlement obligation, and provided the interest on such funded or settlement obligations has been paid regularly for a period of not less than ten years next preceding such investment.

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of the following cities: Boston, Worcester, Cambridge, Lowell, Fall River, Springfield and Holyoke, in the State of Massachusetts; St. Louis, in the State of Missouri; Cleveland, Cincinnati and Toledo, in the State of Ohio; Detroit and Grand Rapids, in the State of Michigan; Providence, in the State of Rhode Island; New Haven and Hartford, in the State of Connecticut; Portland, in the State of Maine; Philadelphia, Pittsburgh, Alleghany, Reading and Scranton, in the State of Pennsylvania; Minneapolis and St. Paul, in the State of Minnesota; Des Moines, in the State of Iowa; Milwaukee, in the State of Wisconsin; Louisville, in the State of Kentucky; Paterson, Trenton, Newark and Camden, in the State of New Jersey; Baltimore, in the State of Maryland; Los Angeles in the State of California; [any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January first, eighteen hundred and ninety-six, and which, since January first, eighteen hundred and sixty-one, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than forty-five thousand inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment, and has never defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof.] If at any time the indebtedness of any of said cities, [such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city], less its water debt and sinking [funds,] fund shall exceed seven per centum of [the] its valuation [of said city] for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to seven per centum of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks, but the Superintendent of the Banking Department may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

6. In bonds and mortgages on unincumbered real property situated in this State to the extent of sixty per centum of the value thereof. Not more than sixty-five per centum of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than forty per centum of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their best judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities:

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment shall such railroad corporation of this State or such connecting railroad corporation, respectively, have failed regularly and punctually to pay the [matured] principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid dividends upon all its outstanding capital stock during the preceding five years, at the rate of not less than four per centum per annum; [in dividends to its stockholders during each of said five years an amount at least equal to four per centum upon all its outstanding capital stock;] and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least [one third] one-half of the total mortgage indebtedness of such railroad corporations respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Canal Co., Delaware Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex Railroad Co., Central Railroad of New Jersey, United New Jersey Railroad & Canal Company; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed both as to principal and interest by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than four per centum per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any of said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; [provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January first, nineteen hundred and five.]

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co. and the Chicago Rock Island & Pacific Railway Co., so

long as they shall continue to earn and pay at least four per centum dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; [provided, further, that the mortgage which secures the bonds authorized by this subdivision is dated, executed and recorded prior to January first, nineteen hundred and five.]

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville Railroad Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches, and in the mortgage bonds of the Buffalo Creek Railroad Company of an issue to retire all prior mortgage debts of said railroad company, [provided that the bonds authorized by this subdivision are secured by a mortgage dated, executed and recorded prior to January first, nineteen hundred and five.] Not more than twenty-five per centum of the deposits of any bank shall be loaned or invested in railroad bonds, and not more than ten per centum of the deposits of any bank shall be invested in the bonds of any one railroad corporation described in paragraph "a" of this sub-division, and not more than five per centum of such deposits in the bonds of any other railroad corporation. Street railroad corporations shall not be considered railroad corporations within the meaning of this sub-division.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than five hundred miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment shall such railroad corporation have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to four per centum upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this subdivision shall be secured by a mortgage which is at the time of making said investment, or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than seventy-five per centum of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least seventy-five per centum of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which together with all outstanding prior debts of said company, after deducting therefrom in case of a refunding mortgage the bonds reserved under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this Act, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least twenty-five per centum greater than is covered by any one of the prior mortgages so to be refunded.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of subdivision (e) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than five hundred miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.]

(g) The mortgage bonds of a railroad corporation described in the foregoing subdivisions (e) or (f) or the mortgage bond of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said subdivisions (e) or (f); and provided, further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.]

(h) Any railway mortgage bonds which would be a legal investment under the provisions of subdivisions (e) or (g) of this section, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than five hundred miles of road, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by, or provided said bonds have been assumed by, a corporation whose first mortgage or refunding mortgage bonds are a legal investment under the provisions of subdivision (e) or (f) of this section. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.]

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors, is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of subdivisions (a), (e) or (f) of this section, provided the payment of principal and interest of said bonds is guaranteed by endorsement thereon by the company so owning and operating said road, and further provided the mortgage securing said bonds does not authorize an issue of more than twenty thousand dollars in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. Not more than twenty-five per centum of the assets of any bank shall be loaned or invested in railroad bonds, and not more than ten per centum of the assets of any bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than five per centum of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any bank under the provisions of this subdivision its securities shall be estimated in the manner prescribed for determining the per centum of surplus by section one hundred and twenty-four of this Act. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.]

7. In real property subject to the provisions of the next section,

It will be noted that subdivision 7 (the last paragraph of the above) refers to the "next section" for the provisions applicable. This reference is to section 117 of the law of 1892; we omit that section as it relates only to real estate. Sections 118, 119 and 120 of the law of 1892 (the first-mentioned section as amended in 1901) we subjoin.

SECTION 118. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses in excess of the receipts, there may be kept an available fund not exceeding ten per centum of the whole amount of deposits with such corporation, on hand or deposit in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed twenty-five per centum of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions one, two, three, four and five of the preceding section but one, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in sub-division six of said preceding section but one, but not in excess of ninety per centum of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 119. Every such corporation may also deposit temporarily in the banks or trust companies specified in the last section the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the superintendent of banks that the trustees of any such corporation are violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section eighty-two of this chapter.

SECTION 120. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon, shall be required of the borrower, and all the expenses of searchers, examinations and certificates of title or appraisal of value, and of drawing, perfecting and recording papers, shall be paid by the borrower.

TRUST FUNDS—How Loaned or Invested.—Chapter 295, Laws of 1902, approved April 2, permits executors, administrators, guardians, etc., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—An executor, administrator, guardian, trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unincumbered real property in this State worth fifty per centum more than the amount loaned thereon.

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures:

1900.....	7,268,894	1860.....	3,880,735	1820.....	1,372,812
1890.....	5,997,853	1850.....	3,097,394	1810.....	959,049
1880.....	5,082,871	1840.....	2,428,921	1800.....	589,051
1870.....	4,382,759	1830.....	1,918,608	1790.....	340,120

* So in the original.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NEW YORK.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ALBANY.—{ HOWARD N. FULLER, Comptroller.
WM. M. RICHARDS, Deputy Comptroller.
Albany is in Albany County. Incorporated July 22, 1686.

GENERAL BONDED DEBT.

NAME AND PURPOSE.	Rate.	Interest.		Principal.		Outstand'g.
		Payable.	When Due.	When Due.	Outstand'g.	
Public Market.....	1888	4	J & J	Jan. '06 to 1908		a\$30,000
Public build'g bonds.....	1892	4	M & N	May 1 '06 to 1911		a\$30,000
do do	1892	4	M & N	May 1, 1912		a165,000
Public Bath bonds....	1899	3½	F & A	Feb. 1, '06-'09		a12,000
do do	1901	3½	F & A	Feb. 1, '06-'21		8,000
City Hall.....	1882	4	J & J	July 1, '05 to '09		a125,000
do do	1882	4	J & J	July 1, 1910		a20,000
School.....	1900	3½	M & N	May, 1906-1920		45,000
do construction....	1903	3½	F & A	Feb. 1, 1906-23		31,500
Grade crossing.....	1903	3½	F & A	Feb. 1, 1908-23		26,100
Public Impt. bonds....	1904	3½	F & A	Feb. 1, 1905-24		211,537
Sewer (Beaver Cr.)....	1889	3	M & S	Mar. 1906-1909		a20,000
do do	1896	3½	M & N	Nov. 1, 1905-'17		a19,500
Washington Park....	1870	7	M & N	Aug. 1, 1910		b50,000
do do	1871	7	M & N	May 1, 1911		b100,000
do do	1872	7	M & N	May 1, 1912		b100,000
do do	1874	7	M & N	May 1, 1914		b155,000
do do	1874	7	M & N	May 1, 1916		b49,000
do do	1875	6	M & N	May 1, 1915		b75,000
do do	1875	6	M & N	Nov. 1, 1917		b37,000
do do	1876	6	M & N	May 1, 1918		b38,000
do do	1877	6	M & N	May 1, 1919		b20,000
do do	1878	5	M & N	May 1, 1920		b40,000
do do	1880	4	M & N	May, 1920-1930		b295,000
do do	1880	4	M & N	abt. \$25,000 yr'ly		
do do	1880	4	M & N	May 1, 1922		7,000
do do	1881	4	M & N	May 1, 1921		a30,000
do do	1882	4	M & N	May 1, 1922		a28,000
do do	1882	4	M & N	Nov. 1, 1922		a24,000
do do	1885	4	F & A	Feb. 1, 1925		a10,000
do do	1894	2	J & D	June 1, 1934		a3,000
do do	1896	3½	M & N	May 1, 1936		a7,000
Riverside Park.....	1901	3½	A & O	Oct. 1, 1905-21		46,750
do do	1904	3½	F & A	Feb. 1, 1906-24		1,425
Refunding bonds....	1904	3½	M & N	May 1, 1906-24		109,250
Hawk St. Viaduct....	1889	3½	F & A	Feb. 1, 1906-1909		a20,000
Dndley Observatory..	1892	2	J & D	June, 1905-1907		a3,000
do do	1892	2	J & D	\$1,000 yearly.		
Broadway widening..	1898	3½	A & O	Oct. 1, 1905-1908		a15,000
do do	1901	3½	A & O	\$5,000 yearly.		
do do	1901	3½	A & O	Oct. 1, 1905-1921		18,700
Watervliet Avenue...	1901	3½	A & O	Oct. 1, 1905-1921		7,735
Madison Avenue....	1901	3½	A & O	Oct. 1, 1905-1921		47,600

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, and Outstanding. Includes entries for Beaver Park, Knox Street Viaduct, and various street improvements.

Interest payable in Albany. Interest payable in New York at the Merchant's National Bank.

Table for STREET IMPROVEMENT BONDS, listing various streets, interest rates, and principal amounts.

The total amount of improvement bonds outstanding on Jan. 1, 1905, was \$383,275.

Table for WATER DEBT, listing water supply, interest rates, and principal amounts for various years.

INTEREST on Knox Street viaduct bonds, on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1876 and 1877, is payable in N. Y. City; on other issues in Albany.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Albany's general and water debt. The street improvement bonds, amounting to \$383,275 on Jan. 1, 1905, are not included.

Table showing financial data for Albany: General bonds, Water bonds, Total bonds, Sinking funds, Net debt, and sinking funds invested in city's own bonds.

CITY PROPERTY.—Real estate property owned by city Jan. 1, 1905, was \$5,519,421.

ASSESSED VALUATION.—Property is assessed about full value.

Table for ASSESSED VALUATION showing Real, Personal, and Total assessed values from 1846 to 1904.

POPULATION.—In 1900 (Census) population was 94,151; in 1890 (Census) 94,923; in 1880, 90,758.

ALBANY CO.—JOHN A. HOWE JR., Treasurer. JAS. E. NOBLE, Deputy Treasurer.

Table for ALBANY CO. LOANS, listing Highway Improvement Bonds, War Loan, Almshouse Bonds, and County Court House.

INTEREST is payable at the County Treasurer's Office. The bonds are all registered.

AMSTERDAM.—WM. T. BRICE, Treas.

Table for AMSTERDAM LOANS, listing Water Bonds and Sewer Bonds.

INTEREST is largely paid at the National Park Bank of N. Y. City

AMSTERDAM SCHOOL DISTRICT.—H. B. WALDRON, Clk.

Table for AMSTERDAM SCHOOL DISTRICT LOANS, listing various loan amounts and terms.

INTEREST payable at Amsterdam Savings Bank.

AUBURN.—THOS. M. OSBORNE, Mayor.

This city is the county seat of Cayuga County. In 1894 the city purchased the plant of the Auburn W. W. Co. for \$425,000. At the same time the city assumed the water company's bonds to the amount of \$112,000, which were refunded in June, 1895.

Table for AUBURN LOANS, listing Southern Central RR. and Water Works Co.'s bonds.

INTEREST on the railroad bonds is payable in New York City and Auburn; on water bonds at the office of the Mercantile Trust Co., N. Y.

BINGHAMTON.—DR. S. L. SMITH, Mayor. D. C. HERRICK, Clerk.

This city is the county seat of Broome County. The water works are estimated to be worth \$2,000,000.

Table for BINGHAMTON LOANS, listing Contingent Fund Bonds, Albany & Susq. RR. Bonds, and Bridge Bonds.

INTEREST.—On City Hall, water, \$148,000 bridge and \$2,000 fire station bonds in N. Y. City. On remaining loans, City Treasurer's office.

BROOKLYN.—See New York City.

BUFFALO.—ERASTUS C. KNIGHT, Mayor. FRANK T. GILBERT, Comptroller. ARTHUR B. CHRISTEY, Dep. Comptroller.

Buffalo is in Erie County, and the city's tax valuation is about 87 that of the entire county.

Table for BUFFALO LOANS, listing City Loans for various purposes.

INTEREST.—On City Hall, water, \$148,000 bridge and \$2,000 fire station bonds in N. Y. City. On remaining loans, City Treasurer's office.

Table for BUFFALO LOANS (continued), listing various loan amounts, interest rates, and principal amounts.

LOANS—		Interest—		Principal—	
NAME AND PURPOSE.	Rate	Payable.	When Due.	Outstand'g.	
Grade crossing b'ds.	1903	3 1/2 M & N	May 1, 1923	\$383,823	
do do	1903	3 1/2 F & A	Aug. 1, 1923	124,444	
do do	1903	3 1/2 F & A	Aug. 15, 1923	80,581	
do do	1904 r 4	J & D	June 1, 1906	60,000	
do do	1904 r 3 1/2	F & A	Aug. 1, 1924	83,485	
do do	1904 r 3 1/2	J & J	July 15, 1906-14	61,000	
Ref'd'g gde. crossing.	1896	3 1/2 J & J	July 1, 1916	83,000	
S. Buff. flood bonds	1896	3 1/2 A & O	Aug. 1, 1926	60,000	
do do	1897	3 1/2 J & J	July 1, 1927	13,000	
Chic. Fire Relief Fund	1897	3 1/2 A & O	1905-1917	32,500	
City and County Hall.	1873	7 M & S	Sept. 1, 1905	150,000	
do do	1874	7 J & J	Sept. 1, 1907	200,000	
do do	1875	7 M & S	Sept. 1, 1910	125,000	
Ref'd. O. Hall & C.H.	1891	4 M & S	Nov. 1, 1911	50,000	
do do	1902	3 1/2 F & A	Aug. 1, 1905-'22	90,000	
do do	1903	3 1/2 M & N	May 1, 1908-'23	90,000	
Quarantine Hos. bds.	1904 r 3 1/2	J & J	July 1, 1905-24	50,000	
Schools	1888	3 1/2 F & A	{ Aug. 1, '05 to 1908 } { \$12,500 yearly. }	50,000	
do	1889	3 1/2 M & N	{ Nv. 1, 1905 to 1909 } { \$7,500 yearly. }	37,500	
do	1892	3 1/2 A & O	{ Apr. 1, 1912 }	150,000	
do	1894	3 1/2 F & A	{ Feb. 1, 1914 }	300,000	
do	1895	3 1/2 J & D	{ J'ne 1, '05 to 1915 } { \$12,500 yearly. }	137,500	
do	1897	3 1/2 J & J	{ Jan. 1, 1906-1917 } { \$25,000 yearly. }	300,000	
do	1898	3 1/2 M & N	{ May 2, 1906-1918 } { \$5,000 yearly. }	65,000	
do	1898	3 1/2 M & N	{ Nov., 1905-1918 }	70,000	
do	1899	3 1/2 M & S	{ Mar. 1906-1919 }	70,000	
do	1899	3 1/2 J & D	{ Dec. 1, 1905-1919 } { \$10,000 yearly. }	150,000	
do	1900	3 1/2 M & N	{ May, 1906-1920 }	75,000	
do	1900	3 1/2 M & N	{ Nov. 1, 1905-'20 }	160,000	
do	1902	3 1/2 F & A	{ Feb. 1, 1906-'22 }	170,000	
do	1902	3 1/2 J & D	{ June 1, 1905-'22 }	135,000	
do	1902	3 1/2 A & O	{ Apr. 1, 1906-'22 }	85,000	
do	1903	3 1/2 M & S	{ Mar. 1, 1906-'23 }	127,500	
do	1904	r 3 1/2 M & S	{ Mar. 1, 1906-'24 }	142,500	
do	1904	3 1/2 A & O	{ Oct. 1, 1905-'24 }	150,000	
2. BONDS FOR PARKS:					
Park	1870	7 J & J	1915-'16-'17	350,000	
do	1871	7 J & J	Jan. 1, 1918	50,000	
do	1871	7 J & J	July 1, 1919	100,000	
do	1872	7 J & J	July 1, 1921	100,000	
do	1873	7 J & J	Jan. 1, 1923	95,000	
do	1873	7 J & D	Dec. 1, 1924	100,000	
do	1874	7 J & J	Jan. 1, 1924	100,000	
do	1875	7 J & J	Jan. 1, July 1, '25	200,000	
do	1876	6 J & J	Jan. 1, 1924	100,000	
do	1886	3 J & J	July 1, 1910	50,000	
do	1886	3 J & J	July 1, 1926	30,000	
do	1887	3 1/2 F & A	Feb. 1, 1927	120,000	
do	1890	3 1/2 J & J	Jan. 1, 1925	50,000	
do	1891	3 1/2 J & J	July 1, 1921	200,000	
do	1894	3 1/2 J & J	July 1, 1924 & '26	100,000	
do	1897	3 1/2 J & J	{ Jan. 1, 1906-1917 } { \$2,750 yearly. }	33,000	
do	1897	3 1/2 J & J	{ April 1, 1917 }	30,000	
do	1897	3 1/2 J & J	{ June 1, 1917 }	8,946	
do	1897	3 1/2 J & D	{ Dec. 1, 1905-1917 } { \$2,750 yearly. }	35,750	
Refund'g Park Bonds.	1898	3 1/2 J & J	{ J'ne 1, 1905-1918 } { \$12,500 yearly. }	175,000	
3. RAILROAD LOANS:					
Buff. & Jamestown RR.	1893	3 1/2 J & J	Jan. 1, 1913	75,000	
do do ref., 1893	3 1/2 F & A	Feb. 1, 1913	75,000		
do do ref., 1893	3 1/2 J & D	June 2, 1913	75,000		
do do ref., 1894	3 1/2 J & J	July 1, 1914	75,000		
do do ref., 1895	3 1/2 A & O	Oct. 1, 1915	77,000		
do do ref., 1902	3 1/2 A & O	Apr. 1, 1906-22	63,750		
do do ref., 1902	3 1/2 M & N	Nov. 1, 1905-'22	67,500		
do do ref., 1904	4 J & J	Jan. 1, 1906-14	67,500		
do do ref., 1904	4 F & A	Feb. 1, 1906-14	67,500		
Buff. N. Y. & Phil. RR.	1886	3 1/2 J & J	Jan. 1, 1906	40,000	
do do ref., 1889	3 1/2 A & O	Oct. 22, 1909	100,000		
do do ref., 1890	3 1/2 J & J	July 1, 1910	100,000		
do do ref., 1890	3 1/2 J & D	Dec. 15, 1910	100,000		
do do ref., 1891	3 1/2 J & J	July 1, 1911	100,000		
do do ref., 1892	3 1/2 J & J	July 1, 1912	100,000		
4. SEWER LOANS:					
Bird Avenue	1883	4 M & N	May 1, 1913	238,000	
Buffalo Trunk	1888-90	3 1/2 F & A	{ Aug. 1, 1905 to '20 } { \$15,000 yearly. }	225,000	
do	1886-87	3 F & A	{ Aug. 1, 1905-1917 } { \$10,000 yearly. }	125,000	
Babcock & Seneca St.	1886	3 M & N	May 1, 1911	30,000	
do do	1886	3 M & N	May 1, 1912	30,000	
Bailey Avenue	1888	3 1/2 J & J	July 1, 1918	200,000	
Hertel Avenue	1887	3 F & A	Aug. 1, 1917	200,000	
5. TAX LOANS:					
Tax loan	1900	3 F & A	Aug. 1, 1905	189,730	
do	1901	3 F & A	Aug. 1, 1906	212,340	
do	1902	3 M & S	Sept. 1, 1907	282,828	
do	1904 r 4	F & A	Feb. 1, 1909	161,816	
do	1904	3 1/2 A & O	Oct. 1, 1909	268,475	
Tax scrip	1903	3 1/2 A & O	Apr. 1, 1906-13	680,000	
6. WATER BONDS:					
Water	1874	7 J & J	July 1, 1906	100,000	
do	1874-75	7 F & A	Aug., 1908-09	200,000	
do	1889	7 F & A	Aug. 1, 1909	100,000	
do	1874	7 A & O	Oct. 1, 1908	79,382	
do	1885	3 1/2 J & J	July 1, 1905	100,000	
do	1887	3 1/2 M & S	Mch. 1, 1906	100,000	
do	1887	3 1/2 A & O	Apr. 1, 1906	50,000	
do	1888	3 1/2 J & D	June 15, 1908	57,500	
do	1888	3 1/2 J & J	June 15, 1914	275,000	
do	1888	3 1/2 J & J	Dec. 1, 1908	100,000	
do	1889	3 1/2 M & N	May 1, 1919	225,000	
do	1903	3 1/2 M & S	Mar. 1, 1906-23	27,500	
do	1904 r 4	F & A	Aug. 1, 1905-14	65,000	
Water refunding	1889	3 1/2 A & O	Oct. 1, 1909	145,000	
do do	1890	3 1/2 J & J	J & J 1910	150,000	
do do	1891	3 1/2 J & J	Jan. 1, 1911	100,000	
do do	1891	3 1/2 F & A	Aug. 1, 1911	50,000	
do do	1891	4 M & N	Nov. 1, 1911	100,000	
do do	1892	3 1/2 A & O	Oct. 1, 1912	100,000	
do do	1892	3 1/2 J & D	Dec. 1, 1912	100,000	
do do	1894	3 1/2 J & J	July '05-1914	100,000	
do do	1896	3 1/2 J & J	Jan. 1, 1916	50,000	
do do	1896	3 1/2 J & J	July 1, 1916	100,000	
do do	1897	3 1/2 J & D	{ 1905-1917 } { \$20,000 yearly } { on June 1. }	260,000	
do do	1898	3 1/2 M & S	{ 1905-1918 }	35,000	
do do	1899	3 1/2 A & O	{ Apr. 1906-19 }	70,000	
do do	1900	3 1/2 A & O	{ Apr. 1906-20 }	75,000	
do do	1901	3 1/2 A & O	{ Apr. 1, 1906-21 }	72,000	
do do	1902	3 1/2 J & D	{ June 1, 1905-22 }	90,000	

LOANS—		Interest—		Principal—	
NAME AND PURPOSE.	P. Ct.	Payable.	When Due.	Outstand'g.	
Water refunding	11	1903 3 1/2 M & S	Sept. 1, 1905-23	\$190,000	
do do	11	1904 r 4 J & J	July 1, 1905-14	50,000	
do do	11	1901 r 4 M & S	Sept. 1, 1905-14	100,000	
do do	11	1905 4 A & O	Apr. 1, 1906-15	100,000	
Emergency wat. b'ds.	1904 r 4	J & J	July 1, 1905	110,000	
Emerg. approp'n b'ds.	1904 r 4	J & J	July 1, 1905	60,000	

FREEDOM FROM TAXATION.—The Buffalo trunk sewer, the Chicago fire relief bonds and the refunding water bonds of 1898, 1899, 1900, 1902, 1903, 1904 and 1905, and the Refunding City and County Hall bonds of 1902, are exempt from city taxation.

INTEREST—WHERE PAYABLE.—Interest on the bonds is payable by City Comptroller in Buffalo and by the Gallatin National Bank in New York, as follows:

INTEREST PAYABLE.		
In New York only—	In Buffalo only—	In both N. Y. & Buff.
Market bonds.	Buffalo Trunk sewer.	
Volunteer relief.	City and County Hall.	
Sewer bonds—	Grade crossing.	
Hertel Avenue.	Park & railroad bonds.	
Babcock & Seneca St.	Refunding bonds.	
Bird Avenue.	School bonds.	
Bailey Ave. sewer.	Tax loans.	
School bonds.	Water loans.	
Swing bridge.	Hamburg Canal.	

TOTAL DEBT, SINKING FUNDS, ETC.—			
	April 1, 1905.	July 1, 1904.	July 1, 1903.
Total bonded debt	\$18,204,368	\$18,225,159	\$18,229,634
Sinking funds	865,292	820,736	758,877
Net debt	\$17,339,076	\$17,404,423	\$17,470,757

Water debt (incl. above) \$3,740,882 \$3,767,132 3,687,882
The sinking funds are all invested in the city's own bonds. In addition to the indebtedness as given above, there was outstanding on April 1, 1905, treasury and local fund warrants to the amount of \$551,504.

CITY PROPERTY.—The city owns real estate estimated at \$15,362,355 00, personal property valued at \$11,869,472 95; total, \$26,731,827 95. Included in this total is the water works property, consisting of real estate valued at \$792,700 and personal property valued at \$7,869,532 71. The total resources of the city on July 1, 1904, including all property—real and personal—together with other assets, were figured by the Comptroller at \$31,323,564 93 and the liabilities at \$18,493,634 79, leaving \$12,829,930 14 as the excess of resources over liabilities.

ASSESSED VALUATION.—"Assessment is made upon the nominal real value."

Years.	Real.	Personal.	Total.	City Tax per \$1,000.
1904	\$241,990,060	\$19,990,200	\$261,980,260	\$18.79
1903	233,066,365	18,958,200	252,024,565	17.37
1902	223,947,690	19,957,930	243,905,620	17.20
1901	221,405,290	20,943,848	242,349,138	18.14
1900	223,078,010	22,795,577	245,873,587	17.46
1899	225,218,555	11,750,980	236,969,535	18.21
1895	220,290,690	14,360,710	234,651,400	15.39
1890	151,356,325	11,003,125	162,359,450	14.68
1880	81,708,905	7,523,580	89,232,485	14.16

*Including special franchise val'n amounting (1904) to \$12,607,200.
POPULATION.—In 1900 (census) was 352,387; in 1890 it was 255,664; in 1880 it was 155,134; 1905 estimate, 400,000.

CANANDAIGUA.—GEO. A. NICHOLSON, Vil. Tr.

This village is in Ontario County.

LOANS—	When Due.	Bond. debt May, 1905
WATER BONDS—		\$362,271
4s, A & O, \$130,000	Apr. 1, 1915	Assessed valuat'n, real, 3,642,679
4s, A & O, 10,500	Oct. 1, 1905-11	Asses'd valuat'n, pers'l. 326,450
STREET BONDS—		Franchise..... 66,050
3-95s, M & S, \$100,000	Sept. 1, '08-17	Total valuation 1904.. 4,035,179
3-65s, '04 M & S, 100,000	Sept. 1, '18-27	Tax rate (per \$1,000) 1904 \$10.41
ASSESSMENT BONDS—		Population in 1900 was..... 6,151
5s, '04, May, \$6,293	..... 19	

LOANS— When Due.
REFUNDING BONDS—
 3½s, Mar. 1, \$20,000 c..1906-1909 (\$5,000 due yearly on Mar. 1.)
 3½s, Mar.1, \$12,500 c. Mar.1, '10-'11
 3½s, Mar.1, 20,000 c. Mar.1, 1912-3
 3½s, Mar.1, 24,100 c. Mar.1, 1914-8
ARMORY BONDS—
 4s, M&S, \$9,000 c.. Mar. 1, '06-08
 4s, M&S, \$2,000 c.... Mar. 1, 1909
 Int. payable at County Treasury.
INTEREST on coupon bonds payable at office of County Treasurer; on registered bonds in New York exchange.

Bonded debt Apr. 1, 1905. \$227,600
 Tax valuation, real.... 22,527,541
 Tax valuation, personal 1,703,648
 Franchises..... 195,435
 Total valuation 1904... 24,426,622
 Assessment is 4-5 actual value.
 County tax rate (per M.) '04. \$5.32
 Population in 1900 was.... 43,211
 Population in 1890 was.... 46,172
 Population 1905 (est.)..... 47,000

CORNING.—E. J. KELLY, City Clerk.
 This city, situated in the town of the same name, is in Steuben County.

LOANS— When Due.
CITY BRIDGE BONDS—
 4s, F&A, \$2,040... Feb., 1906-1908
 4s, J&J, \$10,000... July 1, 1947
 4s, J&J, \$5,000... July 1, 1948
RIVER BONDS—
 4s, J&J, \$100,000. July 1, '26 to '35 (\$10,000 due yearly.)
 4s, J&J, \$35,000 1936-1939 (\$10,000 annually 1936-1938 and \$5,000 1939.)
 4s, '04, J&J, \$5,000 July 1, 1939
 4s, '04, J&J, \$10,000 July 1, 1940
CITY SEWER BONDS—
 7s, J&J, \$50,000... Jan., 1908 to '17
 4s, J&J, \$40,000... July 1, 1949-'52
WATER BONDS—
 4s, J&J, \$10,000.... July 1, 1946

GENERAL FUND BONDS—
 4s, J&J, \$20,000 July 1, '43-'44
 4s, J&J, \$5,000... July 1, 1945
CITY HALL BONDS—
 4s, A&O, \$15,000.... Oct. 1, 1905 (\$5,000 due yearly) to Oct. 1, 1907
 Tot. city debt Sept. 1, 1903. \$303,400
 Tot. valuation of city '03. 3,677,705
 Tax rate (per \$1,000) 1902... 27.26
 Population, city, 1890..... 8,550
 Population, city, 1900, was. 11,061
Town of Corning—M.W. Robbins, Supervisor.
 Bridge 5s, \$13,000 c. Feb. 15, '08-'18
 Bridge 5s, 3,000 c. Feb. 1, '06-'08
 Bonded debt April 1, 1905. \$16,000
 Assessed valuation '04... 852,708
 Tax rate (per M.) 1904... \$11.78+

CORNING SCHOOL DISTRICTS.—
School District No. 9.
 5s, M&S, \$12,000..... 1905-1910
 5s, M&S, 1,000..... 1911
 4s, 12,000..... 1912-1917
 4s, M&S, 26,500. Mar. 1918-1931
 Bond. debt Mar. 1, 1905 \$51,500
 Assessed valuat'n 1904 \$3,135 757

School tax (per \$1000) 1904.. \$7.50
School District No. 13.
 4s, M&S, \$16,000 c Sept. 1, '09-'24
 4s, J&J, 4,000 c July 1, '05-'08
 Bonded debt Apr. 1, 1905. \$20,000
 Assessed valuation 1904... 66,649
 School tax (per M.) 1904.. 13.83

INTEREST is paid by the Knickerbocker Trust Co., New York.

CORTLAND.—GEO. J. MAYCUMBER Chamberl'n.
 This city is in Cortland County.

LOANS— When Due.
SEWER BONDS—
 4s, M&S, \$58,000.... Sept. 1, 1914 (Subject to call after Sept. 1, 1904)
REFUNDING BONDS—
 4s, 1905, \$60,900..... 1925
SCHOOL BONDS—
 3½s, \$20,000 .. May 4, 1912 (Subject to call after May 4, '02.)
 4s, '04, J&D, 19,500... Dec. 1, 1924
PAVING BONDS—
 4s, Sept., \$1,064 ... Sept., 1905-06
 4s, Oct., 8,000..... Oct., 1908-11
 4s, Oct., 1,000..... Oct., 1907

PAVING BONDS—(Con.)
 4s, Oct., \$8,000.... Oct., 1915-18
 4s, Oct., \$6,660.. Oct. 1, 1905-07
 4s, Oct., \$2,229.. Oct. 1, 1908
 4s, A&O, 8,000 .. Apr. 2, 1908 (Subject to call.)
 4s, J&J, \$35,514 16.. July 1, 1921
 4s, July, 1,267 52. July 1, '05-10
 4s, July, 4,870 75 July 1, '05-11
 Bond. debt Dec. 1, 1903. \$227,383
 Assessment debt (add'l). 40,654
 Assessed valuat'n 1903. 6,190,220
 Population in 1890 was 8,590
 Population in 1900 was..... 9,014

CORTLANDVILLE.—A. R. ROWE Survey'r.
 This town is in Cortland County and was separated from the city of Cortland in March, 1899. Cortlandville pays 18.7 per cent of the refunding bonds and interest and the city of Cortland 81.3 per cent.

LOANS— When Due.
TOWN DEBT—
REFUNDING BONDS—
 3½s, \$8,000 Sept. 1, 1905-12
 3½s, 2,000 Sept. 1, 1913-14
 3½s, ... 20,000 Sept. 1, 1915-18
 4s, 66,000 Mar. 1, 1905-15
 Highway and Bridge Bds. \$11,000

Town debt May, 1905 .. \$117,000
 Tax valuation, real..... 1,324,450
 Tax valuation, personal. 36,650
 Franchises..... 19,625
 Total valuation, 1904... 1,370,725
 Tax rate (per \$1,000) 1904. \$10.80
 Population of T'n 1900 was.. 2,907

DANVILLE.—B. G. FOSS, Village Attorney.
 This village is in Livingston County.

LOANS— When Due.
WATER BONDS—
 4½s, '96, \$61,000 r Sept. 1, '05-24
 3½s, 1900, 9,000 r. Aug. 1, '05-22
 4s, 1904, 3,600 r. Jan. 1, '09-14
STREET BONDS—
 4s, 1901, \$2,500 r. June 1, '06-10

SEWER BONDS—
 3-75s '04 A&O, \$79,800 Oct. 1, '09-29
 Bond. debt Apr. 1, 1905. \$155,900
 Asses'd valuation 1904. 1,456,000
 Assessment abt. 75% actual value.
 Village tax (per M.) 1904... \$7.93
 Population in 1900 was..... 3,633

DEER PARK.—W. S. BEVANS, Clerk.
 This town (P. O. Port Jervis) is in Orange County.

REFUNDING RR. Bds.—When Due.
 3½s, F&A, \$171,000... Feb., '06-'29 (\$5,000 yearly to 1910, \$6,000 from '11 to '15, \$7,000 from '16 to '20, \$8,000 from '21 to '23, \$9,000 from '24 to '26, & \$10,000 from '27 to '29.)

BRIDGE AND HIGHWAY BONDS—
 4s, Feb. 1, \$6,000... Feb. 1, '06-'07
 4s, Feb. 1, \$4,000... Feb. 1, 1908
 Bond. debt Apr. 1, 1905. \$148,000
 Total valuation 1904... 2,479,638
 Assessment about ½ actual value.
 Tax rate (per \$1,000) 1904. \$15.00
 Population in 1890 was..... 11,483
 Population in 1900 was.... 11,317

DELHI.—GEO. W. YOUNG, Supervisor.
 This town is in Delaware County.

LOANS— When Due.
N. Y. & OSWEGO MIDL'D RR.—
 3½s, Ann., \$12,000..... 1906-1908 (\$4,000 due yearly on May 1.)
 3½s, Ann., \$30,000..... 1910-14 (\$6,000 due yearly on May 1.)
 3½s, Ann., \$102,000... May 1, 1915
 Interest is payable at Albany.
 3½s, Ann., \$8,000 ... Feb. 1, 1906-9 (\$2,000 due yearly.)

Town debt Apr. 1, 1905. \$156,000
 Total valuation 1904... 1,285,338
 Assessment about ½ actual value
 Total tax (per \$1,000) 1904. \$11.23
 Population in 1900 was..... 3,243
 Population in 1890 was..... 2,908
Village Water Loan—
 4s, M&N, \$40,000 r .., 1907-1922 (\$10,000 every 5 years).
 4s, M&N, \$12,000 r..... 1927

TAX FREE.—The bonds are exempt from taxation

DUNKIRK.— { C. J. WIRTNER, Mayor.
 { H. G. SHERWOOD, Clerk.
 This city is in Chautauqua County. Incorporated June 2, 1885.

LOANS— Amt. Outstanding.
 Water bonds, 4s & 3½s... \$164,900
 Warrants, 6s 69,587
STR IMP BONDS— When Due.
 4s '05, Feb. \$8,235 '81 c. Feb. 7, '06-'14
 4s '05, Jan., 5,19 83 c. Jan. 17 '06-14
 4s '05, Feb., 1,292 '54 c. Feb. 9, '06
 4s '05, Jan. 23, 330 '79 c. Jan. 17 '06-14
 4s 46,658 00 c.....

Total debt Dec. 24, 1904. \$269,186
 Total valuation 1904... 4,810,877
 Assessment same as actual value.
 Total tax (per \$1,000) 1904 \$37.53
 Population in 1890 was.... 9,416
 Population in 1900 was... 11,616
 Population 1905 (est.)..... 15,000
 Interest on street bonds payable at Merch. Nat. Bank of Dunkirk.

DUTCHESS CO.—W.M. HAUBENNESTEL, Treas.

Poughkeepsie is county seat.
LOANS— When Due.
COURT HOUSE AND JAIL BONDS—
 3½s, J&J, \$156,000. Jan. 2, '06-31
 3½s, J&J, \$1,000. Jan. 2, 1932
 3½s, J&J, 65,000r. Jan. 2, 1928

COUNTY HOUSE BONDS—
 3½s, J&J, \$57,500r. Jan. 2, '05-28
 Bond. debt Apr. 1, 1905 \$279,500
 Total valuation 1904... 44,941,390
 Population in 1900 was.... 81,670
 Population in 1890 was.... 77,879

ELMIRA.— { W. T. COLEMAN, Mayor.
 { SEYMOUR LOWMAN, Chamberlain.
 { ISAAC H. LEVY, City Clerk.
 Elmira is the capital of Chemung County. Incorporated 1864.

LOANS— When Due.
CONTINGENT EXP. BONDS—
 3-35s, J&J, \$32,000... July 1, '05-12
GRADE CROSSING BONDS—
 3½s, J&J, \$5,000 July 1, 1913
BRIDGE BONDS—
 3½s, r, A&O, \$90,000 g. Oct. 1, '22-24
 3½s, r, A&O, 25,000 g. Oct. 1, '25
CITY HALL BONDS—
 3½s, r, A&O, \$5,000 g. Oct. 1, '25
 3½s, r, A&O, 60,000 g. Oct. 1, '26-7
 3½s, r, A&O, 10,000 g. Oct. 1, 1928
 3½s, M&S, 5,000... Sept. 1, 1929
 3½s, M&S 30,000... Sept. 1, 1930
 3½s, M&S, 10,000... Sept. 1, 1931
FIRE DEPARTMENT—
 3½s, J&J, \$12,000... Jan. 1, 1910
 3½s, J&J, 1,500... Jan. 1, 1910
PARK BONDS—
 3½s, M&S, \$16,000 Sept. 15, 1926
FUNDING DEBT BONDS—
 4s, \$21,000 1905
 4s, M&N, 1,000 a Nov. 1905
 4s, M&N, 14,000a... Nov. 1, 1906
 3½s, r, M&N, 2,000 a, Nov. 1905-06
 3½s, r, M&N, 20,000 a, Nov. 15, '07
 4s, M&N, 3,000a-Nov. 1905-7
 4s, M&N, 8,000 Nov. 1, 1908
 3½s, M&N, 4,000... Nov., 1905-08
 3½s, M&N, 18,000... Nov. 1, 1909
 3½s, A&O, 23,000. Oct. 1, 1905-'27

FUNDING DEBT BONDS—Cont'd.
 3½s, \$1,000..... 1905
 3½s, \$22,000..... 1906
 3½s, J&J, 98,000... July 1, 1930
SCHOOL BONDS—
 4s, r, M&N, \$30,000 a. Aug. '08-10
 4s, c, 16,500..... 1911
 4s, r, M&N, 20,000g. May 1, '10
 4s, r, M&N, 22,000g. May 1, '11
 4s, M&N, 8,000 May 1, '06
 4s, M&N, 12,000 May 1, '08
 4s, M&N, 21,000 May 1, '09
 4s, M&N, 8,500 May 1, '10
 3½s, M&S, 25,000 Sept. 1, '26
PAVEMENT BONDS—
 3½s, r, M&S, \$20,000 g. Nov. 15, '28
 3½s, r, M&N, 20,000g. Nov. 15, '29
 4½s, M&S, 20,000... Sept. 1, 1931
 4½s, M&S, 30,000... Sept. 1, 1932
REDEMPTION BONDS—
 \$207,000.... 1912-1920
 3½s, \$28,000.... 1921
 3½s, M&S, 24,000. Sep., 1905-28
 3½s, J&J 16,000 July 1, '05-20
 3½s, J&J, \$500 July 1, 1918
 3½s, J&J, \$13,000 July 1, '05-17
 4s, J&J, 19,000 July 1, '05-23
 4s, J&J, 9,000 July 1, '05-13
 4s, '04, J&J, \$10,000 July 1, '05-'14
 4s, '04, J&J, \$18,500... July 1, 1915

a \$1,000 each. b \$500 each. g \$5,000 each. c Coupon. r Registered. The only provision for paying the city's indebtedness as it matures is direct taxation.

TOTAL BONDED DEBT—
 Jan. 1, '05. Feb. 1, '03. Feb. 1, '02. Feb. 1, '01.
 Total bonded debt... \$1,140,500 \$1,162,500 \$1,113,000 \$1,077,000

ASSESSED VALUATION— Assesment about 80 p. c. actual value.
 Real Estate. Personal Property. City Tax per \$1,000
 Years. Total.
 1904..... \$16,254,530 *\$1,415,530 17,670,060 \$19.94
 1902..... 16,095,098 1,298,890 17,393,988 17.60
 1901..... 15,945,483 2,761,724 18,707,207 16.30
 1900..... 15,703,320 1,912,238 17,615,558 17.12
 1895..... 14,894,645 1,545,892 16,440,537 17.18
 1890..... 12,258,494 1,116,200 13,374,694 14.15
 1880..... 9,959,975 511,300 10,471,275 13.15
 * Including \$565,600 special franchises.

POPULATION.—In 1900 (Census) 35,672; in 1890 it was 30,893 in 1880 it was 20,541.

ERIE COUNTY.— { FRED. O. MURRAY, Treasurer.
 { ALEX. SHEPHERD, Dep. Treas.
 County seat is Buffalo.

LOANS— When Due.
ROAD BONDS—
 3½s, M&N, \$63,000r. July 1, '05-'22
COUNTY BONDS—
 7s, J&J, \$50,000 c. July, '05 to '07
 7s, J&J, 100,000 c. July 1, '07-'10
 6s, M&N, 100,000 c. Nov. 1, '11-'14
 4s, M&N, 35,000 r. Nov. 1, '05-'09
ARMORY BONDS—
 4s, F&A, \$20,000r. Aug., '07 & '12
 3½s, A&O, 200,000r. July 1, '05-'14
 3½s, A&O, 10,000... July 1, 1916

ARMORY BONDS—(Con.)
 3½s, M&N, \$60,000 July 1, '05-12
 3½s, '05, 150,000 r... Nov. 1, '06-'20
 Bond. debt Apr. 1, 1905.. 638,000
 Asses'd val'n, real 288,193,419
 Assessed val'n, pers'l. 9,265,527
 Valuat'n of franchises 13,563,193
 Total valuation 1904 311,022,439
 State & Co. tax (per M) 1904. \$3.34
 Population in 1890 was... 322,981
 Population in 1900 was... 433,686

FAR ROCKAWAY.— See New York City.

FISHKILL LANDING.—E. E. STRONG, Clk.
 This village is in Dutchess County.

LOANS— When Due.
SEWER BONDS—
 3½s, F&A, \$100,000r. 1905-1930
 4s, F&A, 45,000 r. 1905-1930
SCHOOL BONDS—
 4s, M&N, \$1,000... Nov. 1, 1905
 4s, M&N, \$10,000... Nov. 1, '06-'10

WATER BONDS—
 3-99s, M&N, \$40,000 r. Nov. 1, '05-29
 Bonded debt Apr. 1, '05 \$196,000
 Assessed valuat'n 1904. 1,627,983
 Assessment about ¾ actual value.
 Tax rate (per \$1,000) 1904. \$10.50
 Population 1900 3,673
 Population 1890 3,617

INTEREST is payable at First National Bank, Fishkill Landing.

FLATBUSH.— See New York City.

FLUSHING.— See New York City.

FREDONIA.—E. M. COREY, Treasurer.
 This village is in Chautauqua County.

LOANS— When Due.
WATER BONDS—
 4s, F&A, \$45,000 c. Aug. 1, 1905 (\$2,500 due y'ly) to Aug. 1, 1922
 4s, M&S, \$20,000 r... Sept. 1, 1930
BUILDING BONDS—
 3½s, A&O, \$21,000 c... 1904-1925
 4s, 7,000 r..... 1905-'11
STREET BONDS—
 4s, M&S, \$18,000 r. Sept. 1, '05-11
 4s, F&A, 9,800 r. Aug., '05 to '11
 4s, g., '04, 18,000 r. Sept. 1, 1905-14

SCHOOL BONDS—
 3½s, Sept., \$6,000 1907-1912
 Bonded debt May, 1905.. \$143,800
 Tax valuation, real.... 1,432,340
 Tax valuation, personal. 50,000
 Total valuation 1904... 1,482,340
 Assessment abt. 65% actual value.
 Total tax (per \$1,000) 1904. \$25.00
 Population 1890 was..... 3,399
 Population 1900 was..... 4,127

INTEREST on the water and hall bonds is payable in N. Y. City and on the school bonds at the Comptroller's office, Albany.

FULTON.— GEO. W. BROOKER, Mayor.
 { J. T. HARGRAVE, Clerk.
 This city (incorporated in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.

LOANS— When Due.
WATER BONDS—
 3-40s, J&D, \$200,000... 1905-1929
SEWER BONDS—
 4s, F&A, \$67,500..... 1916
 4s, '05, J&J, 10,000 r. Jan. 1, '10 & '15
SCHOOL BONDS—
 4s, M&N, \$35,600 1904-1920

Bond. debt Feb. 6, 1905... \$292,300
 Floating debt 30,198
 Total debt Feb. 6, 1905... 322,498
 Total valuation 1904... 3,531,865
 Tax rate (per \$1,000) 1904—
 East side \$29.50
 West side 28.77
 Population in 1900 was..... 8,410

GENEVA.—JOHN MCGRAIN, Treasurer.

This city is in Ontario County. Incorporated Jan. 1, 1898.

Table with columns: LOANS—When Due., WATER BONDS—, SPECIAL APPROP'N BONDS—, SEWER BONDS—, and Village Hall Bonds—.

GLENS FALLS.—E. L. STEARNS, Clerk.

This village is in Warren County.

Table with columns: LOANS—When Due., SEWER BONDS—, WATER BONDS—, and VILLAGE HALL BONDS—.

GLENS FALLS UNION FREE SCHOOL DISTRICT.—Frank D. Morehouse, Clerk.

Table with columns: LOANS—When Due., and School Bonds—.

GLOVERSVILLE.—O. L. EVEREST, Chamberlain.

Gloversville, which is situated in Fulton County, was incorporated a city March 19, 1890, having theretofore formed part of the town of Johnstown.

Table with columns: LOANS—When Due., BRIDGE BONDS—, DEFICIENCY BONDS—, LOCAL IMP'T BONDS—, VOTING MACHINE BONDS—, REFUNDING RAILROAD BONDS—, WATER LOAN—, SCHOOL BONDS—, and FIRE DEPARTMENT BONDS—.

GRAVESEND.—See New York City.

GREENBURG.—ALEX. McCLELLAND, Sup'or.

This town is in Westchester County. Bonds are tax exempt.

Table with columns: LOANS—When Due., WASHINGTON AVE. BRIDGE REPAIR BONDS—, WASH. AVE. EXTENSION BONDS—, HIGHWAY IMPROVEMENT BONDS—, and FUNDING BONDS—.

GREENBUSH.—In May, 1897, the name of Greenbush was changed to Rensselaer, which see for present amount of debt.

HAMILTON.—E. C. BUTLER, Clerk.

This village is in Madison County.

Table with columns: LOANS—When Due., WATER BONDS—, LIGHT BONDS—, FIRE DEPARTMENT BONDS—, and MUNICIPAL BONDS—.

HEMPSTEAD.—H. LUTHER WEEKS, Town Clk

Hempstead is now a town in Nassau County, but was formerly a town in Queens Co., then including Far Rockaway, Hempstead, Inwood, Lawrence, Rockaway Beach and Seaford villages.

Table with columns: LOANS—When Due., ROAD BONDS—, and Assessed val't'n, pers'l.

HEMPSTEAD (V.), NASSAU CO.—M. O. HEDGES, Clk.

Table with columns: LOANS—When Due., WATER BONDS—, and Bonded debt Jan. 1, '05.

HORNELLSVILLE.—F. A. JONES, City Chamberlain.

This city is in Steuben County.

Table with columns: LOANS—When Due., WATER BONDS—, PARK BONDS—, SEWER BONDS—, and Bond. debt May 1, 1905.

HUDSON.—JORDAN PHILIP, Treasurer.

The city of Hudson was incorporated in 1785. It is the county seat of Columbia County.

Table with columns: LOANS—When Due., CEMETERY BONDS—, FUNDING BONDS—, REFUNDING WATER BONDS—, SCHOOL BONDS—, DEFICIENCY BONDS—, STREET IMPROVEMENT BONDS—, WATER BONDS—, and INTEREST is payable in Hudson at the office of the City Treasurer.

ITHACA.—H. G. CARPENTER, Treasurer.

This city is in Tompkins County.

Table with columns: LOANS—When Due., BRIDGE BONDS—, SEWER BONDS—, DEFICIENCY BONDS—, WATER BONDS—, SCHOOL BONDS—, and Total tax rate (per M.) 1904.

JAMESTOWN.—J. E. JOHNSON, Mayor.

This city is in Chautauque County. Incorporated March 31, 1886.

Table with columns: LOANS—When Due., CITY HALL BONDS—, PAVING BONDS—, WATER BONDS—, SEWER BONDS—, FIRE DEPARTMENT BONDS—, and REFUNDING ELEC. LIGHT BONDS—.

INTEREST on water bonds is payable at U. S. M. & Tr. Co., New York; on other coupon bonds at Chase National Bank, New York; on registered bonds at Jamestown or in New York Exchange.

JAMESTOWN SCH. DIST.—R. R. ROGERS, Supt. of Schools.

Table with columns: LOANS—When Due., and Sinking fund.

JOHNSTOWN.—JOSEPH A. COLIN, Chamberlain.

This city is in Fulton County.

Table with columns: LOANS—When Due., LOCAL IMPROVEMENT BONDS—, SCHOOL BONDS—, SEWER BONDS—, and WATER BONDS—.

KINGS CO.—See New York City.

KINGSTON.—{DAVID WEIL, Treasurer.
JOHN T. CUMMINGS, Clerk.
This city is the capital of Ulster County. Incorporated 1872.

When Due	Note debt.	\$99,058
REFUNDING BONDS—	Water debt (included).	750,000
4s, J&J, \$50,000c. Jan. 15, 1911-12	Assessed val'n, real.	10,841,850
3s, J&J, 36,500c. Jan. 15, 1914	Assessed val'n, per'l.	467,400
3s, J&J, 31,500c. Jan. 15, 1915	Ass'd val'n franchise.	242,900
REFUND. WALLKILL VAL. RR.—	Ass'd val'n bank shares.	1,347,951
3 1/2s, F&A, \$110,000c. Feb. 1, '06-10	Total valuation 1904	12,900,101
WATER BONDS—	Assessed about 80% actual value.	
3 1/2s, semi-an., \$600,000c. 1912-'36	Tax rate (per \$1,000) 1904	\$23.60
4s, semi-an., \$150,000c. 1913-1937	Population in 1900 was	21,535
Bonded debt Apr. 1, '05.	Population in 1905 (est.)	26,000

All the refunding bonds are optional and are now subject to call.

LANSINGBURG.—See City of Troy.

LANSINGBURG UNION FREE SCHOOL DIST. No. 1.—
W. J. Shelliday, Clerk Board of Education. While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.

When Due	Assessed valuation, real.	\$6,519,578
4s, J&D, \$20,000c. Dec. 1, 1905-14	Assessed val't'n, pers l.	408,500
\$2,000 due yearly.	Ass'd val'n, franchise.	127,142
4s, J&D, \$34,000r. 1915 to 1931	Total valuation 1904.	7,055,220
(\$2,000 annually on Dec. 1.)	Assess't about 94 p. c. actual value	
Int. payable in New York City.	School tax (p. \$1,000) 1904	\$7.632
Total debt Apr. 1, 1905.	Value of sch. prop'y, 1905.	\$150,000

LITTLE FALLS.—{FRANK W. KLOCK, City Clerk.
THOS. D. FERGUSON, City Treas.
This city is in Herkimer County.

When Due	WATER BONDS—(Continued)	
3 1/2s, July, \$61,000. July 1, 1905	3 1/2s, \$5,000. Apr. 13, 1919	
(\$2,000 due yearly) to July 1, '35.	3s, J&J, 50,000. 1907 to 1916	
School dist. loan 3 1/2%. \$10,000	3 1/2s, M&N, 10,000. May 1, 1920	
(\$1,000 due annually on Nov. 15.)	Total debt Jan. 1, 1905.	\$394,000
WATER BONDS—	Water debt (included)	323,000
3 1/2s, \$83,000. July 1, 1906	Total valuation 1904.	4,360,100
3 1/2s, 40,000. Nov. 26, 1916	Assessment is at 60% actual value.	
3 1/2s, 110,000. 1917	Total tax rate (p. M.) 1904.	\$17.94
3 1/2s, 25,000. Jan. 5, 1918	Population in 1890 was.	8,783
	Population in 1900 was.	10,381

LOCKPORT.—{E. S. BENNETT, Clerk.
B. M. HUTCHESON, Treasurer.
This city (incorporated April 11, 1865.) is situated in Niagara Co.

When Due	EMERGENCY HEALTH BONDS—	
UNION SCHOOL BONDS—	4s, J&J, \$7,200 r. Jan. 1, 1906-14	
3 1/2s, M&N, \$90,000 r. Nov. '05-13	WATER BONDS—	
{ 5,000 r. Nov. 1, 1914	3 1/2s, M&N, \$5,333 3/4 r. Nov. 1, 1905	
4s, Aug., 14,000 r. Aug. 15, '05-18	(\$2,666 67 yearly) to Nov. 1, 1906	
POLICE DEPARTMENT BONDS—	4s, J&J, \$3,000 r. Jan. 1, 1906-1908	
4s, '05, J&J, \$3,000. Jan. 1, '06-08	4s, J&J, 1,200 r. Jan. 1, 1906-08	
JUDGMENT BONDS—	Bonded debt Dec. 1, '04.	\$227,739
4s, '04, J&J, \$3,600 r. Jan. 1, 1906-09	Interest payable at City Treasury.	
FIRE DEPT. BONDS—	Total valuation 1904.	7,932,197
4s, '04, J&J, \$4,500 r. Jan. 1, 1906-14	City tax (per \$1,000) 1904.	\$17.01
INTERMEDIATE SCHOOL BONDS—	Population 1890 was.	16,038
4s, M&N, \$10,000 r. Nov. 1, 1916	Population 1900 was.	16,581
4s, J&J, 6,420 r. July 15, 1905-08	Population 1905 (est.)	20,500
4s, F&A, 14,000 r. Aug. 15, 1905-18		

Included in the above is a debt of \$71,786 for local improvements, which is payable by special assessment. The city owns \$10,000 worth of stock of the Lockport Hydraulic Co.

LONG ISLAND CITY.—See New York City.

MAMAKATING.—C. G. BENNETT, Supervisor.
This town (P. O. Wurtsboro) is in Sullivan County. Bonds are exempt from all taxes.

When Due	Total debt Jan. 1, 1905.	\$102,000
REFUNDING RR. BONDS—	Assessed valuation 1904.	706,990
4s, J&J, \$16,000 c. July 1, 1905-06	Tax rate (p. \$1,000) 1904.	\$24.03
4s, J&J, 27,000 c. July 1, 1907-09	Assessment abt. 80 p. c. of full value	
4s, J&J, 40,000 c. July 1, 1910-13	Population in 1900 was.	3,128
4s, J&J, 15,000 r. July 1, 1914-16	Population in 1890 was.	3,401
4s, J&J, 4,000 r. July 1, 1917		

INTEREST is payable at First National Bank, Middletown.

MATTEAWAN.—B. I. D. ROSA.
This village is in Dutchess County.

When Due	Bonded debt Sept. 1, '04	\$230,000
SEWER BONDS—	Assessed valuation, 1904.	3,177,775
3 7/8s, '04, J&J, \$125,000 r. July 1, '05-34	Tax rate (per M) 1904.	5.70
(\$1,166 67 due yearly.)	Population, 1900.	5,807
Water bonds.		\$105,000

MECHANICVILLE.—A. J. HARVEY, Treas.
Mechanicville is in Saratoga Co.

When Due	Bonded debt Apr. 1, '04.	\$197,000
SEWER BONDS—	Water debt (included).	127,000
4s, A&O, \$40,000. Nov. 1, 1925	Tax valuation 1903.	1,800,000
PAVING BONDS—	Tax rate (per \$1,000) 1903.	\$10.70
3 6/8s, July, \$15,000. July 1, '07-32	Population in 1891 was.	2,679
WATER-WORKS BONDS—	Population in 1900 was.	4,695
4s, M&N, \$23,000. May 1, 1912	Mechanicville School District—	
4s, M&N, 30,000. May 1, 1917	4s, Nov., \$24,900 r.	
4s, M&N, 52,000. May 1, 1922	Bond. debt May, 1905.	\$24,900
REFUNDING WATER BONDS—	Assessed valuation, 1903.	2,200,000
3 3/4s, F&A, \$220,000. July 15, 1933	School tax (per \$1,000) '04.	\$8.20

INTEREST on the school bonds is payable at the First Nat. Bank and Manufacturers' Nat. Bank of Mechanicville; on others at the Hanover Nat. Bank, New York.

MIDDLETOWN.—{FRANK H. SCUDDER, Treasurer.
I. B. A. TAYLOR, Clerk.
This city is in Orange County. Incorporated June 9, 1888.

When Due	WATER BONDS—(Con.)	
RAILROAD BONDS—	3 1/2s, F&A, \$100,000 r. July 1, 1921	
3 1/2s, A&O, \$20,000 r. Apr. 1, '06-07	3 1/2s, F&A, 90,000 r. Apr. 1, 1931	
REFUNDING BONDS—	3 1/2s, F&A, 27,000 c. Feb. 2, 1923	
3 1/2s, M&S, \$8,500 r. 1905-21	Bonded debt Apr. 1, 1905.	\$492,700
3 1/2s, M&S, 10,000 r. May, 1922-31	Sinking fund.	21,929
WATER BONDS—	Assessed valuation, real.	4,386,432
4s, F&A, \$40,000 r. Aug. 1, 1911	Assessed valuation, pers'l.	204,000
3 1/2s, M&S, 12,000 r. Mar. 1, 1913	Franchise valuation.	114,100
3 1/2s, J&J, 100,000 r. July 2, 1918	Total valuation 1904.	4,704,532
(Subject to call after July 2, 1898.)	Assessm't about 50% actual value.	
3 1/2s, M&N, \$75,000 r. May 1, 1910	Tax rate (per \$1,000) 1904.	\$30.00
3 1/2s, F&A, 10,000 r. Feb. 1, 1913	Population in 1900 was.	14,522
	Population in 1890 was.	11,977

* The railroad bonds included above were issued jointly by the city of Middletown and the town of Wallkill.
INTEREST is paid at city treasury.

MONROE CO.—J. B. HAMILTON, Treas.
County seat is Rochester.

When Due	Assessed val'n, per'l.	\$7,623,056
LOANS—	Total valuation 1904.	158,020,490
COURT HOUSE BONDS—	Assessment about 4-5 actual value.	
3 1/2s, F&A, \$750,000 r. 1906-1920	Tax rate (per \$1,000) 1904.	\$4.59
(\$50,000 due yearly on Feb. 1.)	Population in 1900 was.	217,854
Total debt May 1, 1905	Population 1890 was.	189,586
Assessed val., real.	INTEREST and principal payable	at the Am. Ex. Nat. Bk., N. Y. City.
150,397,434		

MOUNT VERNON.—{J. E. HOLDREDGE, Comptr.
A. W. REYNOLDS, Clerk.
Mount Vernon is in Westchester County. The city received its charter on March 22, 1892.

When Due	DEFICIENCY BONDS—	
ASSESSMENT BONDS—	3 1/2s, M&S, \$40,000. Mar. 1, 1923-26	
4s, J&J, \$59,000. July 3, 1905	3 1/2s, F&A, 40,000. Aug. 15, '28-31	
4s, J&D, 60,000. Dec. 1, 1905	4s, F&A 40,000. Aug. 1, '32-35	
4s, J&J, 60,000. July 1, 1906	BRIDGE BONDS—	
4s, J&D, 38,000. Dec. 1, 1906	5s, M&S, \$30,000. Sept. 1, 1921-'23	
4s, M&S, 80,000. Feb. 1, 1907	REFUNDING BONDS—	
HIGHWAY BONDS—	4r, J&J, '04 { \$80,000. July 1, '14-'17	
4s, F&A, \$10,000. Aug. 1, 1906-'07	{ 30,000. July 1, 1918	
4s, F&A, 90,000. Aug. 1, 1908-16	{ 60,000. Jan. 1, '15-17	
4s, M&S, 100,000. Sept. 1, 1917-26	4s, '05, J&J, { 26,000. Jan. 1, 1918	
4s, F&A, 100,000. Feb. 1, 1927-36	{ 30,000. Jan. 1, 1919	
4s, M&S, 30,000. Sept. 1, 1937-39	SCHOOL TAX RELIEF BONDS—	
4s, M&N, 40,000. Nov. 1, 1940-'43	4s, F&A, \$36,000. Feb. 1, 1906	
4s, J&J, 50,000. July, 1944-'48	5s, F&A, 40,000. Feb. 1, 1907	
4s, M&N, 30,000. May, 1949-'51	4s, '05 F&A, 36,000. Feb. 1, 1908	
4s, M&N, 5,000. May 1, 1952	Bond. debt Apr. 1, '05.	\$2,419,300
4s, '04, A&O, 15,000. Oct. 1, 1953-55	Board of Education	
SEWERAGE BONDS—	bonds (included)	317,300
4s, J&D, \$15,000. June, 1905-1907	Assessed valuation, real.	23,566,605
4s, J&D, 110,000. June, 1908-1918	Assessed val., personal	703,686
4s, J&D, 5,000. June 1, 1919	Special franchises	925,900
4s, A&O, 5,000. Apr. 1, 1919	Total valuation 1904.	25,216,191
4s, A&O, 10,000. Apr. 1, 1920	Tax rate (per \$1,000) 1904.	\$19.33
4s, A&O, 5,000. Apr. 1, 1921	Population in 1890 was.	10,830
3 1/2s, M&S, 30,000. Mar., 1922-1924	Population in 1900 was.	21,228
3 1/2s, M&N, 60,000. May, 1925-1927	SCHOOL BONDS CITY OF MT.	
3 1/2s, F&A, 50,000. Feb. 1, 1928	VERNON—	
3 1/2s, M&N, 40,000. Nov. 1, 1929	4s, M&N, \$45,000. May 1, 1909	
4s, '04, A&O, 30,000. Oct. 1, 1930	(\$5,000 due yearly to May 1, 1917.)	
LIBRARY SITE BONDS—	4s, J&J, \$105,000. July 1, 1918	
4s, M&S, \$16,000. Mar. 1, 1932	(\$5,000 due yearly to July 1, 1938.)	
REDEMPTION BONDS—	4s, J&D, { \$30,000. June 1, 1934-'36	
5s, F&A, \$4,000. Aug. 1, 1905	{ 5,000. June 1, 1937	
4s, J&D, 59,000. Dec. 1, 1906	3 1/2s, F&A, 50,000. Feb. 1939-'48	
4s, F&A, 64,000. Feb. 1, 1908	3 1/2s, F&A, 30,000. Aug. 1, 1931	
4s, A&O, 50,000. Oct. 1, 1908	SCHOOL BONDS, DISTRICT No. 5—	
4s, J&D, 40,000. Dec. 15, 1908	4s, M&S, \$19,000. Mar. 1, 1905	
5s, J&J, 30,000. Jan. 1, 1910	(\$2,000 due yearly to Mar. 1, 1913.)	
TAX RELIEF BONDS—	4s, F&A, \$6,000. Aug. 1, 1905-'08	
4s, F&A, \$40,000. Aug. 1, 1906	SCHOOL BONDS, DISTRICT No. 4—	
4s, M&S, 40,000. Mar. 1, 1906	4 1/2s, M&S, \$6,000. Sept. 1, 1905-6	
5s, J&D, 100,000. Dec. 1, 1905	4 1/2s, M&S, 3,500. Sept. 1, 1907	
4s, '05 M&S, 60,000. Mar. 1, 1908	4 1/2s, M&S, 3,800. Sept. 1, 1908	

NASSAU CO.—C. F. LEWIS, Treasurer.
Created Jan. 1, 1899, out of that portion of Queens County not included in the Greater New York. For debt, etc., prior to formation, see Queens County statement.

When Due	County's proportion	Quins Co. debt Oct. 1, '01.	\$981,448
LOANS—	Ass'd valuation, real.	\$27,580,300	
COURT HOUSE BONDS—	Ass'd valuation, pers.	2,232,218	
3 1/2s, g, M&S, \$65,000. Sept. 1, 1930	Total valuation 1904.	29,812,518	
3 1/2s, g, M&N, 85,000. Nov. 1, 1931	Assessm't from 40 to 60 p. c. value.		
3 1/2s, g, J&J, 100,000. July 1, 1929	Population in 1900 was.	55,448	
FUNDING BONDS—			
4s, g, M&S, \$105,000 c. r. Mar. '07-11			
Bond. debt Oct. 1, 1904.		\$355,000	

NEWBURGH.—{JONATHAN D. WILSON, Mayor.
D. J. COUTANT, Clerk.
This city is in Orange County. The principal and interest on the water bonds is met by water rents. Incorporated April 22, 1865.

When Due	IMPROVEMENT BONDS—(Con.)—	
LOANS—	3 1/2s, J&D, \$3,480 r. Dec. 1, 1905-12	
CITY HALL—	3 1/2s, J&J, 40,500 r. July 1, 1906-14	
4s, A&O, \$4,000 r. Apr. 1, 1906-13	4s, A&O, 4,500 r. Oct. 1, '05-'13	
4s, A&O, \$5,000 r. Apr. 1, 1906-15	4s, '04, J&D, 8,000 r. June 1, '05-14	
GLEBE FUND—	WATER BONDS—	
3s, F&A, \$25,170 r. Aug. 5, 1935	4s, M&N, \$3,000 r. May, 1906-11	
3s, J&J, 1,437.37 r. July 20, '43	4s, M&N, 13,000 r. Nov. 1, 1905	
PARK BONDS—	4s, M&S, 20,000 r. Sept. 1, 1911	
4s, J&D, \$5,000 r. June 1, '05-'14	4s, F&A, 125,500 r. Feb. 1, 1912	
3 1/2s, J&J, 10,000 r. July 1, 1915	4s, M&S, 44,000 r. Feb. 1, 1912	
3 1/2s, M&N, 10,000 r. May 1, 1916	3 1/2s, M&N, 36,750 r. Nov., 1905-'23	
PAVING BONDS—	(\$1,750 yearly.)	
4s, F&A, \$1,742.74 r. Feb. 1, 1906	3 1/2s, M&S, \$18,000 r. Sept. 1, 1907	
4s, A&O, \$1,454.83 r. Apr. 1, 1906	3s, M&S, 20,000 r. Sept. 1, 1906	
FIRE DEPT. BONDS—	4s, M&N, 8,250 r. May 1, '06-16	
4s, '04, M&N, \$12,000 r. Nov. 1, '05-14	3 1/2s, M&S, 4,000 r. Mar. 1, 1906-09	
SEWER BONDS—	REFUNDING WATER BONDS—	
3 1/2s, J&D, \$88,522 20r. Dec. '05-16	3 1/2s, J&J, { \$19,500 r. July 1, '05-17	
(\$7,376 85 yearly.)	{ 35,000 r. July 1, 1917	
SCHOOL BONDS—	3 1/2s, M&S, 12,750 r. Sept. 1, '05-'21	
3 1/2s, J&J, \$14,000 r. Jan. 1, 1906	3 1/2s, M&S, 9,000 r. Sept. 1, '05-'22	
(\$2,000 due yearly) to Jan. 1, 1912	Bond. debt Mar. 6, 1905.	\$681,990
3 1/2s, J&J, \$38,000 r. July 1, '05-23	Water debt (included).	370,000
IMPROVEMENT BONDS—	Assessed valuation real.	10,165,030
3 1/2s, M&S, \$12,400 r. Mar. 1, '06-09	Assessed val't'n pers'l.	494,050
(\$3,100 due yearly.)	Assessed val. bank shares.	1,315,760
3 1/2s, M&S, \$13,333.50 r. Sept. 1, '05-09	Total valuation, 1904.	11,974,840
(\$2,666.70 due yearly.)	Assessm't about 40% actual value.	
3 1/2s, M&N, \$7,790 r. Nov., 1905-09	City & sch. tax (per M) '04.	\$19.60
(\$1,558 due yearly.)	Population in 1890 was.	23,087
3 1/2s, M&S, \$2,160 r. Sept. 1, '05-10	Population in 1900 was.	24,943
3 1/2s, J&D, 2,100 r. Dec. 1, 1905-11		

LOANS—

SPECIAL CERTIFS.—STREETS—

5s, \$4,250 May 1, 1906-'08

6s, 10,000 Aug., 1905

SCHOOL BONDS—

6s, J&J, \$7,250 July 1, 1906

24,000 May 1, 1906-13

12,000 May 1, 1914-15

4s, M&N, 55,000 May 1, 1916-26

4,000 May 1, 1927

4s, M&N, 16,000 May 1, 1906-13

4s, '05, M&N } 1,500 r. May 1, 1907

16,000 r. May 1, '08-23

LOCAL IMPROVEMENT BONDS—

4s, M&N, } \$18,000 May 1, '08-'13

76,000 May 1, '14-'32

4s, '04, M&N, 56,000 r. May 1, '06-'33

4s, '05, M&N, 19,000 r. May 1, '07-'25

Interest payable at New Rochelle

JUDG'MT & DEFICIENCY BONDS—

4s, M&N, \$66,000 May 1, 1906-27

CERTIFIC'S OF INDEBTEDNESS—

SEWER CERTIFICATES—

5s, \$2,000 Aug 1, 1905

6s, 21,389 Aug 1, 1905

5s, J&J, 35,000 Dec. 22, 1908

(Subject to call Dec., 1904.)

TAX CERTIFICATES—

6s, 1904. \$90,000 June 26, 1905

Bond debt Mar. 15, '05. \$1,547,651

Certificate and other debt. 152,639

Assessed valuat'n, real. 17,284,200

Assessed valuat'n, pers l. 246,200

Total valuation, 1904. 17,530,400

Tax rate (per \$1,000) 1904. \$29.08

Population 1890 was. 9,057

Population 1900 was. 14,720

and New York.

LOANS—

NAME AND PURPOSE.

CORPORATE STOCK—(Con.)

	Rate.	Interest Payable.	Principal When Due.	Outstand'g.
Am. Museum Nat. Hist.	3 1/2	M & N	Nov. 1, 1928	\$550,000
do do	3 1/2	M & N	1929	300,000
do do	3 1/2	M & N	1953	100,000
do do	3 1/2	M & N	1954	100,000
do do	3	M & N	1953	s. f. 75,500
do do	3	M & N	1952	s. f. 52,000
do do	3	M & N	1940-1941	s. f. 350,000
Awards for ch'ge of g'de	3	M & N	1928	s. f. 115,480
do do	3	M & N	1941	s. f. 217,720
do do	3 1/2	M & N	1940	250,000
do do	3	M & N	1942	s. f. 187,500
do do	3	M & N	1952 & 1953	s. f. 39,500
Metropolitan Mus. Art.	3 1/2	M & N	Nov. 1, 1928	600,000
do do	3	M & N	1929	s. f. 50,000
do do	3	M & N	1940-1941	s. f. 175,000
do do	3	M & N	1942	s. f. 131,000
do do	3	M & N	1952-1953	s. f. 34,000
Botanical Museum	3 1/2	M & N	Nov. 1, 1928	200,000
do do	3	M & N	Nov. 1, 1928	s. f. 175,000
Mus. Arts & Sci., Bkiyn.	3 1/2	M & N	1930	300,000
do do	3	M & N	1941	s. f. 300,000
Paving Jerome Ave.	3 1/2	M & N	Nov. 1, 1928	60,000
do do	3	M & N	Nov. 1, 1928	s. f. 12,000
Repaying streets	3 1/2	M & N	Nov. 1, '28 & '29	550,000
do do	3	M & N	Nov. 1, '28 & '41	s. f. 376,500
do do	3 1/2	M & N	Nov. 1, 1940	245,000
do do	3 1/2	M & N	1941	2,000,000
do do	3 1/2	M & N	1942	2,000,000
do do	3 1/2	M & N	1952	1,500,000
do do	3 1/2	M & N	1953	750,000
do do	3 1/2	M & N	1954	3,150,000
do do	3	M & N	1952-1953	s. f. 635,000
Dept. Correction bldgs.	3 1/2	M & N	1928 & 1929	950,000
do do	3	M & N	1928	s. f. 40,000
do do	3 1/2	M & N	1952	150,000
Dept. Public Charities	3	M & N	1929	s. f. 31,518
do do	3	M & N	1940	s. f. 287,000
do do	3	M & N	1941	s. f. 35,000
do do	3	M & N	1942	s. f. 61,000
do do	3	M & N	1952-1953	s. f. 532,500
do do	3 1/2	M & N	1953	175,000
do do	3 1/2	M & N	1954	200,000
Dept. Street Cleaning	3	M & N	1929	s. f. 100,000
do do	3 1/2	M & N	1929	300,000
do do	3	M & N	1940	s. f. 62,668
do do	3	M & N	1942	s. f. 251,431
do do	3	M & N	1952-1953	s. f. 444,474
do do	3 1/2	M & N	1954	200,000
do do	3 1/2	M & N	1953	100,000
Fire Dept. Bonds	3 1/2	M & N	1929	300,000
do do	3 1/2	M & N	1941	241,000
do do	3	M & N	1941	s. f. 800,000
do do	3	M & N	1953-1954	s. f. 173,500
do do	3 1/2	M & N	1953	50,000
do do	3 1/2	M & N	1954	250,000
Police Dept. Bonds	3	M & N	1940	s. f. 136,390
do do	3	M & N	1941	375,000
do do	3 1/2	M & N	1954	200,000
Court House—Appellate	3 1/2	M & N	Nov. 1, '28 & '29	625,000
do do	3	M & N	1929	s. f. 85,000
Criminal Court House	3	M & N	1923	s. f. 20,000
do do	3	M & N	1952	s. f. 97,000
do do	3	M & N	1953	s. f. 35,000
New Hall of Records	3	M & N	1929	s. f. 150,000
do do	3 1/2	M & N	1929	500,000
do do	3 1/2	M & N	1930	250,000
do do	3 1/2	M & N	Nov. 1, 1940	2810,000
Docks and Ferries, &c.	3	M & N	1928	s. f. 3075,294
do do	3	M & N	1940	s. f. 1374,706
do do	3	M & N	1941	s. f. 800,000
do do	3	M & N	1942	s. f. 850,000
do do	3	M & N	1952	s. f. 1,000,000
do do	3 1/2	M & N	1940	2500,000
do do	3 1/2	M & N	1941	650,000
do do	3 1/2	M & N	1942	1,500,000
do do	3 1/2	M & N	1952-1953	5,500,000
do do	3 1/2	M & N	Nov. 1, '28 & '29	4,600,000
do do	3 1/2	M & N	1953	1,000,000
do do	3 1/2	M & N	1954	3,150,000
Impt. Wallabout Bas.	3	M & N	1929	s. f. 100,000
Health Dept. Building	3	M & N	1952-53 54	s. f. 1 2,500
do do	3 1/2	M & N	1953	250,000
do Cond'n'n Bldgs.	3	M & N	1919	s. f. 44,287
do Dept. Building	3 1/2	M & N	1954	200,000
Sch. Houses, Sites & bldg	3 1/2	M & N	Nov. 1, 1928	1,820,785
do do	3 1/2	M & N	1940	300,000
do do	3	M & N	Nov. 1, 1928	s. f. 1,174,055
do do	3 1/2	M & N	1942	1,800,000
do do	3 1/2	M & N	1952-1953	4,700,000
do do	3	M & N	1952-1953	s. f. 950,000
do do	3 1/2	M & N	1954	5,600,000
do do	3	M & N	1909-1929	s. f. 2,383,640
do do	3 1/2	M & N	1929	1700,000
do do	3 1/2	M & N	1940	1900,000
do do	3 1/2	M & N	1941	1000,000
do do	3	M & N	1941	s. f. 1,000,000
do do	3	M & N	1929	s. f. 85,615
do do	3	M & N	1940	s. f. 7,385
do do	3	M & N	1941	s. f. 300,000
do do	3 1/2	M & N	1929	1800,000
do do	3 1/2	M & N	1940	2190,000
do do	3 1/2	M & N	1941	900,000
do do	3	M & N	1909-1929	s. f. 17,650
do do	3	M & N	1940	s. f. 49,350
do do	3	M & N	1941	s. f. 100,000
do do	3 1/2	M & N	1941	300,000
do do	3 1/2	M & N	1929	500,000
do do	3 1/2	M & N	1940	150,000
do do	3	M & N	1909 & 1940	s. f. 50,000
do do	3 1/2	M & N	1929	100,000
do do	3	M & N	1941	150,000
High Schools & sites	3	M & N	1929 & 1940	s. f. 273,271
do do	3 1/2	M & N	1940	813,484
do do	3 1/2	M & N	1941	800,000
do do	3 1/2	M & N	1953	75,000
do do	3	M & N	1941-1953	s. f. 113,637
do do	3	M & N	1941	s. f. 100,000
do do	3	M & N	1952-1953	s. f. 75,000
New East Riv. Bridge	3 1/2	M & N	Nov. 1, '28-'29	2,700,000
do do	3	M & N	1929	s. f. 1,287,824
do do	3 1/2	M & N	Nov., 1940	4500,000
do do	3 1/2	M & N	1941	750,000
do do	3 1/2	M & N	1952	2,000,000
do do	3	M & N	1953	s. f. 1,553,000
do do	3 1/2	M & N	1953	1,000,000
do do	3 1/2	M & N	1954	3,700,000

NEW UTRECHT.—See New York City.

NEW YORK CITY. { GEO. B. MCCLELLAN, Mayor. EDW. M. GROUT, Comptroller.

The consolidation provided under the Greater New York Charter became effective January 1, 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely, Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. For comparative purposes we give below a statement of the debt of the various boroughs forming Greater New York as it stood at the date of consolidation, Jan. 1, 1898

DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1, 1898.

Boroughs.	Tot. Funded Debt.	Sinking Fund.	Net Debt.
Manhattan and The Bronx	\$226,079,678 79	\$85,654,317 52	\$140,425,361 27
Brooklyn	85,158,775 53	6,734,055 69	78,424,719 84
Queens	8,558,491 19	330,000 00	8,228,491 19
Richmond	3,358,449 96		3,358,449 96
Total	\$323,155,395 47	\$92,718,373 21	\$230,437,022 26

DEBT OF GREATER CITY AT PRESENT TIME.

Since consolidation up to April 1, 1905, the greater city has issued \$340,419,978 of new bonds, but the previously outstanding debt of the various boroughs has been reduced. The following compares gross and net debt of consolidated city at different dates, revenue bonds being included in all the years.

	Funded Debt.	Temporary Loans.	Total Debt.	Sinking Funds.	Net Debt.
Jan. 1, 1898	\$223,155,395	7,600	\$230,762,995	92,718,373	230,444,622
Jan. 1, 1899	343,269,127	7,600	343,276,727	99,054,292	244,222,435
Jan. 1, 1900	358,104,307	7,600	365,704,907	105,435,872	260,269,035
Jan. 1, 1901	389,906,899	2,107,600	392,014,499	112,288,129	279,726,370
Jan. 1, 1902	418,262,224	9,912,600	428,174,824	117,399,490	308,775,344
Jan. 1, 1903	438,603,423	22,467,600	461,071,023	126,742,949	334,328,074
Jan. 1, 1904	485,063,094	41,748,800	526,811,894	150,893,403	375,918,491
Jan. 1, 1905	558,295,817	34,450,000	592,745,817	167,330,338	425,415,479
Apr. 1, 1905	557,966,816	67,043,275	625,010,091	158,319,353	466,690,738

The water debt, included in the foregoing, was as follows at the several dates below:

Water Debt.	Jan. 1, 1898.	Jan. 1, 1903.	Jan. 1, 1904.	Jan. 1, 1905.	Apr. 1, 1905.
Gross	\$59,564,243	\$70,899,598	\$74,596,094	\$71,941,592	\$73,434,593
Net	42,796,855	49,866,855	51,029,505	48,152,472	47,001,472

The following table shows the assessed valuation of property in the consolidated city for the year 1904. In 1903 the assessment of real estate was made on the basis of about real value; 1903 and subsequent values, therefore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

	Real Estate.	Pers'l Estate.	Total.	Tax Rate.
Manhattan & Bronx	\$3,937,883,888	\$523,235,608	\$4,461,119,496	15.1342
Brooklyn	901,994,957	88,573,775	990,568,732	15.7296
Queens	131,379,225	7,477,425	138,856,650	15.7228
Richmond	44,205,709	5,792,070	49,997,779	15.9281

Total for 1904	5,015,463,779	625,078,878	5,640,542,657	15.13 to 15.92
Total for 1903	4,751,532,826	680,866,092	5,432,398,918	14.13 to 14.96
Total for 1902	3,330,647,579	526,400,139	3,857,047,718	22.73 to 23.53
Total for 1901	3,237,778,261	550,192,612	3,787,970,873	23.17 to 23.88
Total for 1900	3,163,547,700	485,574,493	3,649,122,193	22.20 to 23.42
Total for 1899	2,932,445,464	545,906,565	3,478,352,029	23.64 to 32.74

PAR VALUE OF BONDS—Under the provisions of the city charter registered bonds may be issued in denominations of \$10 or any multiple thereof.

WATER DEBT—Constitutional Amendment Proposed.—An amendment to the Constitution to be voted on in 1905, amends Section 10, Article 8, by exempting debts of New York City incurred after Jan. 1, 1904, for water purposes, in figuring the debt limit. V. 76, p. 1046.

GENERAL FUND BONDS—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old city of New York (amounting to upwards of 8 millions yearly), and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610.

APPROPRIATIONS—The total appropriation for Greater New York in 1898 was \$77,559,332 37; in 1899 it was \$93,520,082 03; in 1900 it was \$90,778,972 48; for 1901 it was \$93,096,413 43; for 1902 it was \$98,619,600 88; for 1903, \$97,119,031 10; for 1904, \$106,674,955 09 and for 1905, \$110,525,259 04.

POPULATION—The population of Greater New York, according to the U. S. Census of 1900, is 3,437,202. The Health Department estimate for July, 1905, is 3,948,191.

DETAILS OF INDEBTEDNESS. The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong:

GREATER NEW YORK.—Bonds issued since consolidation. The loans marked (S. F.) are held wholly in the sinking fund. The paragraph mark (¶) indicates exempt from taxation except for State purposes; the double paragraph mark (¶¶) indicates bonds are exempt from all taxation including that for State purposes. See page 2036 under head of "exemption from taxation" for charter provisions relative to tax exemptions.

NOTE.—The city sold \$25,000,000 stock on April 24. These are included in the details below.

LOANS—

NAME AND PURPOSE.

CORPORATE STOCK—Greater New York Charter—

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LOANS— NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g
CORPORATE STOCK—(Con.)				
Con. & Imp. St. John's Pk	3	M & N	1916	s.f. \$50,000
do do	3	M & N	1941	s.f. 15,000
East River Park Impt.	3	M & N	1911	s.f. 71,500
Con. Park Asphalt Walk	3	M & N	1940	s.f. 2,000
Const'n & Imp. of Pkys.	3	M & N	1914	s.f. 100,000
do do	3	M & N	1940	s.f. 100,000
do do	3	M & N	1942	s.f. 90,000
do do	3	M & N	1953	s.f. 10,000
do do	3 1/2	M & N	1929	100,000
Imp. Pks., Pkys. & Drives	3	M & N	1909 & 1921	s.f. 146,500
do do	3	M & N	1918	s.f. 15,000
do do	3	M & N	1942	s.f. 125,000
do do	3 1/2	M & N	1942	150,000
do do	3 1/2	M & N	1952	250,000
do do	3	M & N	1952-1953	s.f. 1,131,500
do do	3 1/2	M & N	1953	450,000
do do	3 1/2	M & N	1954	800,000
Imp. Pks., Drl. & P.Gds.	3	M & N	1953	s.f. 297,500
Con. of Spuyten Duyvil	3	M & N	1923	s.f. 65,000
do do	3	M & N	1941	s.f. 30,000
Pub. Dr'v'wy, Harl'm R.	3 1/2	M & N	1940	300,000
Lib'ry Bdg., Bryant Pk	3 1/2	M & N	1929	500,000
do do	3 1/2	M & N	1942	500,000
do do	3 1/2	M & N	1952	600,000
do do	3 1/2	M & N	Nov. 1, 1954	1,000,000
St. and Park Openings	3	M & N	1914 & 1929	s.f. 2,771,168
do do	3	M & N	1940	s.f. 2,598,211
do do	3	M & N	1941	s.f. 538,700
do do	3	M & N	1942	s.f. 4,009,459
do do	3	M & N	1952 & 1953	s.f. 3,275,532
do do	3 1/2	M & N	1929 & 1941	2,961,233
do do	3 1/2	M & N	1952-1953	2,000,000
do do	3 1/2	M & N	1953	1,010,000
do do	3 1/2	M & N	1954	600,000
Pub. Park 11th St.	3 1/2	M & N	Nov. 1, 1928	1,738,362
do do	3	M & N	Nov. 1, '28-'29	s.f. 235,033
do do	3 1/2	M & N	1940	886,886
Pub. Park, Hous'n St.	3	M & N	1920	s.f. 198,779
do do	3	M & N	1940	s.f. 14,000
do do	3 1/2	M & N	1940	2,000,000
Bridges over Harlem R.	3 1/2	M & N	Nov. 1, 1928	1,029,845
do do	3	M & N	1919-1952-53	s.f. 51,074
do do	3	M & N	1941-1942	s.f. 60,000
do do	3	M & N	1942	s.f. 79,620
do do	3	M & N	1952 & 1953	s.f. 290,155
do do	3 1/2	M & N	1930	500,000
do do	3 1/2	M & N	1928	250,000
do do	3 1/2	M & N	1929	1,000,000
do do	3 1/2	M & N	1941	400,000
do do	3 1/2	M & N	1953	250,000
do do	3 1/2	M & N	1954	450,000
Bdg. Con'g Pelham Bay	3	M & N	1919	s.f. 135,000
do do	3	M & N	1941	s.f. 80,000
Bdg. over Bronx River	3	M & N	1919-1953	s.f. 16,500
do do	3	M & N	1941-53	s.f. 85,000
Pub. Bldg. Crotona Pk.	3 1/2	M & N	Nov. 1, 1928	75,000
do do	3	M & N	1914	s.f. 2,500
Hos. Bldg. Gov'rs Slip.	3 1/2	M & N	Nov. 1, 1928	50,000
do do	3 1/2	M & N	Nov. 1, 1930	85,000
do do	3	M & N	1953	s.f. 8,000
do do	3 1/2	M & N	1954	100,000
Rapid Transit RR.	3 1/2	M & N	1948-1950	6,500,000
do do	3	M & N	1950	1,500,000
do do	3 1/2	M & N	1949	4,000,000
do do	3 1/2	M & N	1951	8,500,000
do do	3 1/2	M & N	1952-1953	s.f. 11,660,050
do do	3 1/2	M & N	1952-1953	12,000,000
do do	3 1/2	M & N	1953	3,000,000
do do	3 1/2	M & N	1954	4,700,000
do do	3 1/2	M & N	Nov. 1, 1954	4,750,000
Pub. Bath Rivington St.	3 1/2	M & N	Nov. 1, 1928	50,000
do do	3	M & N	Nov. 1, 1928	s.f. 20,000
Pub. Baths City of N. Y.	3	M & N	1942	s.f. 150,000
do do	3 1/2	M & N	1952	250,000
do do	3 1/2	M & N	1954	350,000
do do	3 1/2	M & N	1953	100,000
do do	3	M & N	1925-1953	s.f. 122,000
Pub. Pks. 27th-28th St.	3	M & N	1921	s.f. 1,248
Pub. Park in 12th Ward	3	M & N	1921-1952	s.f. 62,044
do 145th-155th St.	3 1/2	M & N	1929	1,365,000
Pub. Park—Hester St.	3	M & N	1920	s.f. 31,908
do do	3	M & N	1942	s.f. 1,000
do do	3	M & N	1941	s.f. 125,000
do do	3 1/2	M & N	1941	2,050,000
Bdg. over tracks N. Y. C.	3	M & N	1921 & 1941	s.f. 35,000
do do	3 1/2	M & N	1921	50,000
Bridge over Pt. M. Br.	3	M & N	1921-40 & 53	s.f. 13,525
Bridge over E. River	3	M & N	1928	s.f. 20,000
do do	3	M & N	1929	s.f. 20,000
do do	3	M & N	1940	s.f. 67,000
do do	3	M & N	1941	s.f. 10,000
do do	3	M & N	1952	s.f. 240,000
do do	3	M & N	1953	s.f. 75,000
do do	3 1/2	M & N	1954	700,000
do do	3 1/2	M & N	1941	1,500,000
Bdg. over Newt'n Creek	3	M & N	1940	s.f. 180,000
do do	3	M & N	1952	s.f. 30,000
do do	3 1/2	M & N	1954	350,000
do do	3	M & N	1954	s.f. 250,000
Bdg. ov. N. Y. & N. H. RR.	3	M & N	1942	s.f. 50,000
do do	3	M & N	1952 & 1953	s.f. 45,000
Riverside Drive Ext.	3 1/2	M & N	1928 & 1929	600,000
do do	3	M & N	1941	150,000
do do	3	M & N	1941	s.f. 20,000
do do	3	M & N	1942	s.f. 50,000
do do	3 1/2	M & N	1954	750,000
do do	3	M & N	1952-1953	s.f. 54,703
do do	3 1/2	M & N	1953	50,000
V'd't over 96 St. Riv. Dr.	3	M & N	1940	s.f. 85,000
New Harlem Hospital	3	M & N	1952	s.f. 220,321
do do	3 1/2	M & N	1954	200,000
do do	3	M & N	1953	s.f. 13,000
Imp., etc., Riverside Pk	3	M & N	1921 & 1940	s.f. 245,111
do do	3	M & N	1941	s.f. 75,000
do do	3	M & N	1942-1952	s.f. 18,600
do do	3 1/2	M & N	1954	100,000
Impt. Atlantic Ave.	3	M & N	1942	s.f. 250,000
do do	3	M & N	1952-1953	s.f. 750,000
do do	3 1/2	M & N	1953-1954	250,000
Compl'n Riv. Pk. & Dr.	3	M & N	1940	s.f. 1,500
Imp., etc., Crotona Pk.	3	M & N	1928	s.f. 30,000
Park, 54th Street	3	M & N	1929	s.f. 7,162
do do	3 1/2	M & N	1941	1,250,000
Mon. to Gen. Fowler	3	M & N	1952	s.f. 1,550
New Pk., &c., 23, 24 Wds	2 1/2	M & N	1909-29	s.f. 23,500
Park—Worth & Baxter	3	M & N	1942	s.f. 185,604
Prospect Park—Imp't.	3	M & N	1942	s.f. 10,000
Im't W. & H. Seward Pk.	3	M & N	1942	s.f. 30,000

LOANS— NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g
CORPORATE STOCK—(Con.)				
Im't W. & S'd. Pk.—Con.	3	M & N	1952	s.f. \$100,000
do do	3	M & N	1953	s.f. 6,300
Park—76 St. & East Riv.	3	M & N	1942	s.f. 11,541
do do	3 1/2	M & N	1953	350,000
Melrose Ave. Viaduct	3 1/2	M & N	1928	140,000
do do	3	M & N	1941-'52 & '53	s.f. 82,000
Red. Ass. Bds. Park Av.	3 1/2	M & N	Nov. 1, 1929	458,000
do do	3	M & N	Nov. 1, 1929	s.f. 210,801
Repairs to C. H. Manhat.	3	M & N	1952-1953	s.f. 36,037
Assess. on City Prop'ty	3 1/2	M & N	1954	1,000,000
Soldiers' Mem. Arch.	3	M & N	1929 & 1940	s.f. 7,000
do do	3 1/2	M & N	1940-1942	243,000
New Bldgs. Cent. Islip	3 1/2	M & N	1929	s.f. 2,000
Grad. & Pav. Gr'd St., Blin	3	M & N	1940	s.f. 10,200
Court House site, Bronx	3 1/2	M & N	1940	147,079
do (const'n) do	3	M & N	1953	s.f. 10,000
Bronx Park, Zoo. Gar.	3 1/2	M & N	1940	100,000
do do	3	M & N	1941	s.f. 75,000
do do	3	M & N	1942	s.f. 125,000
do do	3	M & N	1951	s.f. 25,000
do do	3	M & N	1952	s.f. 125,000
do do	3	M & N	1929	s.f. 63,000
do do	3 1/2	M & N	1952-1953	150,000
do do	3 1/2	M & N	1954	100,000
Skate & Golf H., V. C. Pk.	3	M & N	1940	s.f. 20,000
Silver Lake Park, Rich.	3	M & N	1940	{ s.f. 85,000 s.f. 30,000 }
Entrance Cen Pk., 66 St	3	M & N	1940	s.f. 8,200
Bronx P. Botan. Gard'n.	3	M & N	1941	s.f. 120,000
do do	3	M & N	1942	s.f. 60,000
do do	3	M & N	1952	s.f. 20,000
Departm't of Health	3	M & N	1941 & '42	s.f. 28,000
So. 3d Av. ap. to Br., Har.	3 1/2	M & N	1941	800,000
do do do	3	M & N	1941	s.f. 11,000
Bdg. ov. Mott H. C. 135 St	3 1/2	M & N	1941	30,000
Bdg. over Eastches. Bay	3	M & N	1941-1952 & '53	s.f. 67,500
Site Col. of City N. Y.	3	M & N	1941-1942	s.f. 152,031
Imp. of Central Park	3	M & N	1941	7,883
Imp. Parks, Boro Rich.	3	M & N	1941	s.f. 5,000
do do	3	M & N	1942	s.f. 31,500
do do	3	M & N	1952-1953	s.f. 5,096
Imp. Hall Rec'ds, Bklyn.	3	M & N	1941	s.f. 20,000
Widen'g B'way, 59th St.	3	M & N	1941-1942	s.f. 45,000
Addition'l Water Sup'y	3	M & N	1911-1920	s.f. 283,000
do do	3	M & N	1921-1922	s.f. 545,000
do do	3	M & N	1952	s.f. 1,742,502
do do	3	M & N	1953	s.f. 327,498
do do	3	M & N	1953	s.f. 497,500
do do	3 1/2	M & N	1919	250,000
do do	3 1/2	M & N	1952	250,000
do do	3 1/2	M & N	1953	650,000
do do	3 1/2	M & N	1954	1,500,000
do do	3 1/2	M & N	Nov. 1, 1954	6,750,000
do do	3	M & N	1954	s.f. 91,000
New Aqueduct	3 1/2	A & O	Oct. 1, 1917	2,000,000
do do	3 1/2	A & O	1918-1922	6,200,000
do do	3 1/2	A & O	1952	1,500,000
do do	3	A & O	1912-1922	s.f. 1,440,000
do do	3	A & O	1952-1953-1954	s.f. 1,700,000
do do	3 1/2	M & N	1953-1954	1,350,000
San. Prot. of Water	3 1/2	M & N	Nov. 1, 1917-19	700,000
do do	3	M & N	Nov. 1, '09-'19	s.f. 400,000
do do	3 1/2	M & N	1920	500,000
do				

Boroughs of Manhattan and the Bronx.—(Con.)

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
LOANS—				
CORPORATE STOCK—(Con.)				
Public Bath, Brooklyn	3½	M & N	1953	\$100,000
Water Meter	3	M & N	1953	s.f. 11,000
Water Mains, Brooklyn	3	M & N	1953	s.f. 38,500
B'geov. Gowanus Can'l	3	M & N	1953-1954	s.f. 210,000
Bellevue Hospital	3½	M & N	1954	50,000
C't H'se, Gates Av. Bl'n.	3	M & N	1953	s.f. 35,000
13th Dist. Munioip. Ct	3	M & N	1953	s.f. 127,000
Bd'ge. over Flush. Cr'k	3	M & N	1953	s.f. 36,000
Sp't. D'l & Pt. Mor. RR.	3	M & N	1953	s.f. 551,025
Fire Alarm, Tel., Rich.	3	M & N	1953	s.f. 2,000
Maps 2, 3, 4 Wds., Qu'n	3	M & N	1953	s.f. 42,500
Maps 2d & 5d Wds., Rich.	3	M & N	1953	s.f. 20,000
Op. & Ext. Bedf. Av., Bu	3	M & N	1953	s.f. 21,000
Alt. & Rep. Qu. Co. C't H.	3	M & N	1953	s.f. 5,000
Fire B't Seth Low, Rep.	3	M & N	1953	s.f. 22,500
Const'n New Fire Boat	3	M & N	1953	s.f. 8,500
Awards for damages for Change of Grade—				
B'geov. H. R., 3d Av.	3½	M & N	1954	100,000
do do do	3	M & N	1954	s.f. 9,499
B'geov. H. R., 149 St.	3	M & N	1953	s.f. 165,000
B'geov. H. R., W'ls A.	3	M & N	1953	s.f. 31,672
Acq'n Id., c. Wm. St.	3	M & N	1953	s.f. 1,800
Const'n Ct. H., Bronx.	3	M & N	1953	s.f. 10,000
Topog'l Bureau, Bronx	3	M & N	1953-1954	s.f. 2,000
Reb'g Ret. W'l. Edg Av	3	M & N	1953	s.f. 5,000
Webb Av R. Sew., Br'x	3	M & N	1953	s.f. 2,500
Imp. & Br. St. B. C. H. Pk	3	M & N	1953	s.f. 1,000
Vari's Munic. purp'es	3½	M & N	Nov. 1, 1954	24,500,000
do do	3	M & N	1954	s.f. 126,500
do do	3	M & N	1924	s.f. 11,000
do do	3	M & N	1954	s.f. 1,111,621
Assessment Bonds—				
Assessment bonds	3	M & N	1903-1912	s.f. 9,403,229
do do	3½	M & N	Nov. 1, 1908	500,000
do do	3½	M & N	1914	8,000,000
do do	3	M & N	1908	2,500
Street Improvements	3	M & N	On or aft. '01 & '06	s.f. 4,700,000
Fort Wash. Road	3	M & N	1905	s.f. 132,255
Streets 26 Wd. Brook.	3	M & N		s.f. 50,000
General Fund Bonds—Issued under the provisions of the Greater New York Charter, as amended by Chapter 103 of the Laws of 1903—				
General Fund Bonds	3	M & N	1830	s.f. 18,000,000

BOROUGH OF MANHATTAN AND THE BRONX.

DEBT OF OLD CITY OF NEW YORK.

In the following statement loans wholly in the sinking fund are distinguished by s. f. prefixed to the amount outstanding. Loans exempt from taxation have a paragraph mark (¶) added to the title of the loan.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate	Payable.	When Due.	Outstand'g
LOANS—				
a.—Secured by Sinking Fund Preferred—				
Croton Reservoir Bonds	6	Q—F	Aug. 1, 1907	\$20,000
b.—Secured by Sinking Fund (Second Lien), Act of June 3, 1878—				
Consolidated Stock, gold	5	M & N	Nov. 1, 1928	6,900,000
(Subject to call after Nov. 1, 1908.)				
Consolidated Stock				
Consolidated Stock	4	M & N	Nov. 1, 1910	2,800,000
c.—Secured by Special Sinking Fund, Derived by Annual Taxation Act of June 3, 1878—				
Additional Water Stock				
do do do	3	A & O	Oct. 1, 1933	\$100,000
(Subject to call after Oct. 1, 1913.)				
do do do	3½	A & O	Oct. 1, 1933	300,000
(Subject to call after Oct. 1, 1913.)				
do do do	3	A & O	Oct. 1, 1933	s.f. 45,000
(Subject to call after Oct. 1, 1913.)				
Armory bonds				
do do	3	M & N	Nov. 1, 1907	s.f. 142,632
do do	3	M & N	Nov. 1, 1907	250,000
do do	2½	M & N	Nov. 1, 1907	s.f. 213,500
do do	3	M & N	Nov. 1, 1909	442,000
do do	3	M & N	Nov. 1, 1910	s.f. 884,115
do do	3	M & N	Nov. 1, 1911	s.f. 249,450
do do	3g	M & N	Nov. 1, 1914	270,500
CONSOLIDATED STOCK—				
N. Y. Bridge Bonds				
do do	3	M & N	Nov. 1, 1922	s.f. 330,000
do do	4	M & N	1928	s.f. 416,666
do do Ser. "4."	3	M & N	1923	s.f. 100,000
do do	3	M & N	1925	s.f. 120,000
do do	3	M & N	1926	s.f. 30,000
Metropol. Museum of Art				
do do do	3	M & N	1905	s.f. 25,000
do do do	3	M & N	1913	s.f. 727,000
do do do	2½	M & N	1913	s.f. 120,000
do do do	3	M & N	Nov. 1, 1912	s.f. 90,000
do do do	3	M & N	1907	s.f. 40,000
do do do	3½g	M & N	1916	200,000
Amer. Mus. of Nat. His'y.				
do do do	3	M & N	Nov. 1, 1913	s.f. 595,000
do do do	2½	M & N	Nov. 1, 1913	s.f. 205,000
do do do	3	M & N	Nov. 1, 1920	s.f. 474,103
do do do	3g	M & N	Nov. 1, 1920	475,000
do do do	3	M & N	Nov. 1, 1925	s.f. 50,000
do do do	3½g	M & N	Nov. 1, 1917	250,000
Temp'y b'g. ov. Bronx R.				
Bridge over Bronx River	3	M & N	1919	s.f. 5,000
Brg ov. Bronx R. 177th St	3	M & N	1920	s.f. 15,000
Harlem R. Br. "Wash'n"	3	M & N	1919	s.f. 30,000
do do do	3	M & N	Nov. 1, 1906	s.f. 50,000
do do do	3	M & N	Nov. 1, 1907	s.f. 350,000
do do do	3	M & N	Nov. 1, 1907	900,000
do do do	3	M & N	Nov. 1, 1908	s.f. 800,000
do do do	3	M & N	Nov. 1, 1908	350,000
do do do	2½	M & N	Nov. 1, 1909	s.f. 385,100
do do do	3	M & N	Nov. 1, 1910	s.f. 16,650
do do do	3	M & N	Nov. 1, 1910	178,300
do do do	2½	M & N	1910	s.f. 14,500
do do do	3	M & N	1913	s.f. 17,175
do do do	3	M & N	1911	s.f. 89,508
do do do	3	M & N	1912	s.f. 60,078
do do do	3	M & N	1914	s.f. 45,590
do do do	3	M & N	1915	s.f. 39,325
Harlem R. "Ship Canal"				
do do do	3	M & N	1914	s.f. 315,000
do do do	3	M & N	1915	s.f. 45,069
do do do	3g	M & N	1919	s.f. 36,573
do do do	3	M & N	1920	80,000
do do do	3	M & N	Nov. 1, 1914	s.f. 100,000
do do do	3	M & N	Nov. 1, 1915	s.f. 85,000
do do do	3	M & N	1916-1920	s.f. 219,037
do do do	3½g	M & N	1916-1920	1,050,000
do do do	3	M & N	1920	s.f. 655,980
do do do	3½g	M & N	1918	400,000
do do do	3	M & N	1953	s.f. 9,499
do do do	3	M & N	Nov. 1, 1916	s.f. 1,140,000
do do do	3	M & N	1917	s.f. 5,000
do do do	3g	M & N	1920	100,000
do do do	3	M & N	1920	s.f. 180,000
Br. ov. H. Riv. E. of B'way	3	M & N	1919	s.f. 45,000
Br'k Av. b'g. N. Y. & H. RR.	3	M & N	1921	s.f. 50,000
Br. over H. RR., 153d St.	3	M & N	1919	s.f. 50,000
Grand & Walton Av. B'g.	3	M & N	1922	s.f. 15,000

Boroughs of Manhattan and the Bronx.—(Con.)

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
LOANS—				
CONSOLIDATED STOCK—(Con.)				
Gansevoort Market	3	M & N	1907	s.f. \$120,000
do do	3	M & N	1908	s.f. 330,000
do do	3	M & N	1909	s.f. 53,715
Morningside Park	3	M & N	Nov. 1, 1907	s.f. 331,000
do do	2½	M & N	Nov. 1, 1907	s.f. 110,000
Central Park	3	M & N	1907	s.f. 163,000
do do	2½	M & N	1907	s.f. 45,000
City Improvement Stock	3g	M & N	1915	778,772
Castle Garden imp. Aq'm	3	M & N	1912	s.f. 230,000
do do	3	M & N	1920	70,000
East River Park	3	M & N	Nov. 1, 1907	s.f. 7,000
do do	2½	M & N	Nov. 1, 1907	s.f. 3,500
do do	3	M & N	Nov. 1, 1911	s.f. 637,118
Mount Morris Park	3	M & N	1907	s.f. 34,500
do do	2½	M & N	1907	s.f. 5,000
Rutgers Slip Park	3	M & N	Nov. 1, 1911	s.f. 20,000
Riverside Park	3	M & N	1907-1921	s.f. 250,000
do do	2½	M & N	1907	s.f. 25,000
do do	3g	M & N	1914	190,000
do do	3	M & N	Nov. 1, 1912	s.f. 1,500
do (Women's Cottage)	3	M & N	Nov. 1, 1912	s.f. 7,000
New P'ks, 23d & 24th W.	2½	M & N	1929	s.f. 4,716,100
(Subject to call after 1909.)				
do do	2½	M & N	1929	5,107,000
(Subject to call after 1909.)				
Van Cortlandt Park	3	M & N	Nov. 1, 1909	s.f. 237,500
do do	2½	M & N	Nov. 1, 1909	s.f. 12,500
Fifth Dist. Police Court	3	M & N	1911	s.f. 75,000
do do do	3	M & N	1912	s.f. 75,000
do do do	3	M & N	1913	s.f. 39,189
Seventh Dis. Police Court	3	M & N	1916-1917	s.f. 88,121
do do do	3g	M & N	1920	199,000
Repaving	3	M & N	Nov. 1, 1909	s.f. 105,000
do do	2½	M & N	Nov. 1, 1909	s.f. 895,000
do do	3	M & N	Nov. 1, 1910	s.f. 1,000,000
do do	3	M & N	Nov. 1, 1911	s.f. 1,000,000
do do	3	M & N	Nov. 1, 1913	s.f. 1,500,000
do do	3	M & N	Nov. 1, 1913	500,000
do do	3	M & N	Nov. 1, 1916	500,000
do do	3	M & N	1910-1920	s.f. 525,000
do do	3g	M & N	1920	700,000
do do	3½g	M & N	1916-17	1,075,000
do do	3½g	M & N	Nov. 1, 1918	1,400,000
do do	3	M & N	Nov. 1, 1923	s.f. 176,308
do do	3	M & N	Nov. 1, 1912	s.f. 4,000
Moshulu Parkway	3	M & N	Nov. 1, 1918	s.f. 1,700,000
Public Driveway	3	M & N	1920	800,000
do do	3g	M & N	1916	250,000
Awards, Change of Grade	3	M & N	1907-1912	s.f. 616,865
do do	3½g	M & N	1910-1911	385,000
New Municipal Building	3	M & N	1912	s.f. 8,300
Washington Bridge Park	3	M & N	1915	s.f. 36,779
do do	3g	M & N	1920	640,000
Gore of Land 135th St.	3	M & N	1916	s.f. 183,509
Ward's Island Purchase	3	M & N	Nov. 1, 1913	s.f. 147,359
do do	3	M & N	Nov. 1, 1913	672,409
Br. Approaches, Macomb	3	M & N	1916	s.f. 69,388
do do	3g	M & N	1920	274,181
Park Imp (N. Y. City & Pel)	3	M & N	Nov. 1, 1919	s.f. 690,000
do do do	3g	M & N	Nov. 1, 1920	310,000
Corlears Hook Park	3	M & N	1912	s.f. 47,500
do do do	3½	M & N	1913	1,370,421
Corlears Hook Park	3g	M & N	1914	124,500
El'zone Plant Riker's Is.	3	M & N	1913	s.f. 37,000
Cathedral Parkway	3	M & N	Nov. 1, 1912	s.f. 5,000
do do	3g	M & N	1914	195,000
Mulberry Bend Park	3g	M & N	1924	1,584,371
do do do	3g	M & N	1920	100,000
Crotona Pk., Pub. Bldg.	3g	M & N	1914	s.f. 5,000
do do do	3g	M & N	1914	60,000
do do do	3	M & N	1920	s.f. 65,111
Fire Department	3g	M & N	1914	108,015
do do				

Boroughs of Manhattan and the Bronx.—(Con.)

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes entries for Consolidated Stock, Dock Bonds, School-House Bonds, and Water Main Stock.

d.—Secured by Special Sinking Fund Derived from Annual Taxation Under the Provisions of the Constitutional Amendment Adopted November 4, 1884—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes entries for Add'l Croton Water Stock and Additional Water Stock.

Payable from Taxation, or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims Thereon.—(Section 6, Chapter 383, Laws of 1878)—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes entries for Assessment Fund Stock, Consol. Stock—County, and Dock Bonds.

e.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided Such Payments Shall Not in Any Way Impair the Preferred Claims Thereon.—(See Section 6, Chapter 383, Laws of 1878.)—

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes entries for Assessment Bonds.

ANNEXED TERRITORY BONDS.

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes entries for Town of Morrisania.

Boroughs of Manhattan and the Bronx.—(Con.)

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstand'g. Includes entries for Consolidated Stock, So. Boulevard constr't'n, and Village of Williamsbridge.

a, b, c, d, e —These letters indicate on which sinking fund the bonds are a lien, as more fully explained below.

PAR VALUE OF BONDS.—The denominations of the bonds and stock of the city of New York are not fixed. Certificates are issued for any amount in even hundreds, with \$500 as the minimum.

INTEREST—WHERE PAYABLE.—Coupon interest is payable at Knickerbocker Trust Co.; regist. interest at office of City Chamberlain.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows the old city's debt, etc.:

Table comparing Total funded debt, Sink'g f'nd, inc. cash, and Net funded debt for Jan. 1, 1903, Jan. 1, 1904, and Jan 1, 1903.

The annexed table shows the old city's net funded debt (not including revenue bonds) as it was on the first day of January of each of the following years:

Table showing Net funded debt for years 1905 through 1899, with columns for 1898, 1899, 1885, 1881, 1876, 1871, 1866, 1862.

SINKING FUNDS.—The total sinking fund assets of the old city (Manhattan and the Bronx) on Jan 1, 1905, were \$135,780,111. Of this amount \$36,836,817 was held in a special sinking fund (sinking fund redemption No. II.) for account of certain water bonds and \$106,140,745 (sink, fund redemption No. I.) was held for certain other sinking fund issues.

Table with columns: Sinking Fund Redemption I, Sinking Fund Redemption II, Total. Includes entries for City b'ds (par value) and Cash.

The totals of the various issues having a lien on these sinking funds, and the order of their lien, are shown in the following; the letter prefixed in each case being the same as that used in the table of bonds above to designate the issues having such lien.

- a Total issues having a first lien on sink. f. redemp. No. I... \$21,000
b Total issues having a second lien on sinking fund redemption No. I... 9,700,000
c Consolidated stock, etc., having a lien on special fund derived from taxation and from sink. f. redemp. No. I... 104,186,342
d Total issues payable from sinking fund redemption No. II... 31,592,000
e Consolidated stock (new parks) payable from sinking fund redemption No. I in accordance with act of authorization... 9,823,100

BILL TO UTILIZE SURPLUS REVENUE OF SINKING FUND.—The Legislature in 1903 passed a bill providing for the utilization of upwards of \$8,000,000 annual excess revenues pledged to the sinking fund. For details see V. 76, p. 610; also page 2281 of this Section.

ASSESSED VALUATION.—The old city's assessed valuation and tax rate have been as follows. In 1903 basis of assessment was changed, accounting for the great increase in that year:

Table with columns: Years, Real Estate, Personal Estate, Total Assessed Valuation, Rate of Tax per \$1,000. Includes entries for years 1904 through 1885.

POPULATION OF THE BOROUGHS OF MANHATTAN AND THE BRONX, according to the U. S. Census of 1900, is 2,050,600; in 1890 the population of the old city of New York, comprising a somewhat smaller area than that of the present boroughs of Manhattan and the Bronx, was 1,515,301. On the basis of the present territory, population then was 1,529,301. See V. 71, p. 408. In 1880 New York City's population was 1,206,299; Health Department estimate for 1905, 2,287,003.

BOROUGH OF BROOKLYN.

DEBT OF BOROUGH OF BROOKLYN.

Table with columns: Total Debt, Sinking Fund, Net Debt. Includes entries for years 1898 through 1905.

OLD CITY OF BROOKLYN.

The old city of Brooklyn covered the entire area of the county of Kings, the county government being consolidated with that of the city on January 1, 1896, under the provisions of Chapter 954 of the Laws of 1895. Under the provisions of this act "the debt of the said county shall not be deemed to be or be included as a part of the debt of the City of Brooklyn, within the meaning of the provision of the Constitution of the State of New York limiting the power of cities to incur indebtedness." [See CHRONICLE, vol. 62, p. 49.] The towns of Flatbush, New Utrecht and Gravesend were annexed to the City of Brooklyn in 1894 and the town of Flatlands became a ward of the city on the first day of January, 1896.

Borough of Brooklyn.—Old City of Brooklyn.—(Con.)

ASSESSED VALUATION.—(Borough of Brooklyn.) There was no assessment or tax in 1898.

Table with columns: Years, Real, Personal, Total, Rate of Tax per \$1,000. Rows from 1880 to 1904.

POPULATION.—In 1890 population of the old city of Brooklyn was 806,343; in 1880 it was 566,653. In 1900 the population (U. S. Census) of the borough of Brooklyn was 1,166,582. Health Department estimate for 1905, 1,379,763.

GRAVESEND.

Gravesend was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due, SEWER BONDS—(Con.)—When Due, IMPROVEMENT BONDS—When Due. Rows for various bond issues.

FLATBUSH.

Flatbush was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due, SEWER BONDS—(Con.)—When Due. Rows for various bond issues.

NEW LOTS.

New Lots was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due, Bonded debt Jan. 1, '05. Row for \$500,000.

NEW UTRECHT.

New Utrecht was annexed to the city of Brooklyn in 1894.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—(Con.)—When Due, SEWER BONDS—When Due. Rows for various bond issues.

COUNTY OF KINGS.

Kings County and the city of Brooklyn were consolidated on Jan. 1, 1896. [See V. 62, p. 49.]

Table with columns: LOANS—When Due, PARK FUND LOAN—When Due, REFUNDING LOAN—When Due, STREET IMPROVEMENTS—When Due. Rows for various bond issues.

CERTIFICATES OF INDEBTEDNESS.

Table with columns: LOANS—When Due, ARMOY—(13th Regiment.)—When Due, ARMOY—(14th Regiment.)—When Due, COUNTY RECORDS—When Due. Rows for various bond issues.

TOTAL DEBT, ETC.—The subjoined statement shows the total county debt in each of the years named.

Table with columns: Total debt, Jan. 1, 1905, Jan. 1, 1903, Jan. 1, 1902, Jan. 1, 1901. Row for total debt values.

BOROUGH OF QUEENS.

Debt of old civil divisions now comprised within the Borough of Queens.

Table with columns: Total Debt, Sinking Fund, Net Debt. Rows from 1895 to 1905.

* New York City's portion of the old debt of Queen's County is included for the first time at this date. The city was held to be responsible on final adjudication for \$3,796,132 of this debt, but amount Jan. 1, 1901, had been reduced to \$3,772,346 39 and this is the sum included.

Table with columns: Assessed Valuation, Real, Personal, Total, Tax Rate. Rows from 1899 to 1904.

POPULATION.—In 1900, 152,999; Health Dept. estimate 1905, 204,947.

Borough of Queens.—(Continued)

COUNTY OF QUEENS.

The debt of the county of Queens is reported under the county's own name on a subsequent page; the amount of the original debt which was chargeable to the city of New York was adjudicated finally to be \$3,796,032 11, leaving \$1,011,967 89 as Nassau County's share of the old indebtedness. The old debt will not be apportioned but the city of New York will pay all obligations as they mature, looking to Nassau County for reimbursement of its proportion of the debt. The amount of Queens County bonds outstanding on Jan. 1, 1905, was \$4,663,000, of which \$3,681,551 12 was chargeable to New York City.

LONG ISLAND CITY.

This was formerly a city in Queens County.

Table with columns: LOANS—When Due, ENGINE HOUSE BONDS—When Due, FUNDED DEBT BONDS—When Due, STATION HOUSE BONDS—When Due, GENERAL IMPROVEMENT BONDS—When Due, WATER LOAN—When Due, FIRE DEPARTMENT BONDS—When Due, SURVEY & MAP BONDS (ref'd'g)—When Due, PUBLIC SCHOOL BONDS—When Due, REVENUE BONDS—When Due. Rows for various bond issues.

(*) The principal and interest of the revenue bonds are payable from the outstanding taxes and water rents

PAR VALUE.—Bonds are in \$1,000 and \$500 pieces.

INTEREST is payable by the city of New York—registered interest at the Chamberlain's office and coupons at the office of the Comptroller of New York City.

TOWN OF FLUSHING.

Table with columns: LOANS—When Due, ROAD BONDS—When Due, CAUSEWAY BONDS—When Due. Rows for various bond issues.

TOWN OF FLUSHING SCHOOL DISTRICTS.

Table with columns: LOANS—When Due, DISTRICT No. 1—When Due, DISTRICT No. 2—When Due, DISTRICT No. 3—When Due, DISTRICT No. 4—When Due, DISTRICT No. 5—When Due, DISTRICT No. 7—When Due. Rows for various bond issues.

VILLAGE COLLEGE POINT—TOWN OF FLUSHING.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS—When Due, WATER BONDS—When Due. Rows for various bond issues.

VILLAGE OF FLUSHING—TOWN OF FLUSHING.

Table with columns: LOANS—When Due, ASSESSMENT BONDS—When Due, FUNDING BONDS—When Due, STREET IMPROVEMENT BONDS—When Due, WATER BONDS—When Due. Rows for various bond issues.

VILLAGE OF WHITESTONE—TOWN OF FLUSHING.

Table with columns: LOANS—When Due, WATER BONDS—When Due, SEWER BONDS—When Due, ACCR'D INDEBTEDNESS BONDS—When Due, IMPROVEMENT BONDS—When Due. Rows for various bond issues.

TOWN OF HEMPSTEAD.

The bonds of the old town of Hempstead which have been assumed by New York City are given below. The rest of the bonded debt of the old town will be found under the town's own name in its proper place elsewhere.

Table with columns: LOANS—When Due, ROAD BONDS—When Due, Bonded debt Jan. 1, 1905. Row for \$127,000.

The amount of the outstanding bonds of the school districts contained in the town of Hempstead (except those below) which will be chargeable to the city of New York has not yet been judicially determined.

TOWN OF HEMPSTEAD SCHOOL DISTRICTS.

(See note above under Hempstead.)

Table with columns: LOANS—When Due, DISTRICT No. 18—When Due, DISTRICT No. 23—When Due, DISTRICT No. 27—When Due. Rows for various bond issues.

For other Hempstead School Districts see "Additional Statements" at the end of New York State.

VILLAGE OF ARVERNE-BY-THE-SEA—TOWN OF HEMPSTEAD.

Table with columns: LOANS—When Due, DRAINAGE BONDS—When Due, BUILDING BONDS—When Due, IMPROVEMENT BONDS—When Due. Rows for various bond issues.

Borough of Queens—(Concluded.)

VILLAGE OF FAR ROCKAWAY—TOWN OF HEMPSTEAD.

Table with columns: LOANS—When Due., IMPROVEMENT BONDS—, SEWER BONDS—, and TOWN OF HEMPSTEAD.

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

Table with columns: Street Improvement Bonds—5s., TOWN OF JAMAICA.

VILLAGE OF JAMAICA—TOWN OF JAMAICA.

Table with columns: SEWER BONDS—, STREET IMPROVEM'T BONDS—, TOWN OF JAMAICA SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 7-11, TOWN OF JAMAICA SCHOOL DISTRICTS.

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

Table with columns: LOANS—When Due., STREET AND SIDEWALK BONDS—, FIRE BONDS—, TOWN OF NEWTOWN.

TOWN OF NEWTOWN.

Table with columns: LOANS—When Due., ROAD BONDS—, BRIDGE BONDS—, FLUSHING AVE. IMP.—, CAUSEWAY BONDS—, REFUNDING BONDS—.

NEWTOWN SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 7-14, NEWTOWN SCHOOL DISTRICTS.

BOROUGH OF RICHMOND.

DEBT OF OLD CIVIL DIVISIONS NOW COMPRISED IN RICHMOND BOROUGH.

Table with columns: Total Debt., Sinking Fund., Net Debt., and years from 1898 to 1905.

Table with columns: Real., Personal., Total., Tax Rate., and years from 1904 to 1899.

POPULATION.—In 1900 was 67,021; Health Dept. est., 76,478.

COUNTY OF RICHMOND.

Table with columns: LOANS—When Due., COUNTY BONDS—, ROAD BONDS—, FUNDING BONDS 1894—, CASTLETON SCHOOL DISTRICTS.

CASTLETON SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 1-3, VILLAGE OF TOTTEVILLE—TOWN OF CASTLETON.

VILLAGE OF TOTTEVILLE—TOWN OF CASTLETON.

Table with columns: LOANS—When Due., WATER BONDS—, ROAD BONDS—, TOWN OF MIDDLETOWN.

Table with columns: LOANS—When Due., REFUNDING BONDS—, ROAD BONDS—, TOWN OF MIDDLETOWN.

Borough of Richmond.—(Concluded.)

MIDDLETOWN SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 1-2, MIDDLETOWN SCHOOL DISTRICTS.

TOWN OF NORTHFIELD.

Table with columns: Road Improvement Bonds—5s., TOWN OF NORTHFIELD.

NORTHFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 3-6, NORTHFIELD SCHOOL DISTRICTS.

TOWN OF SOUTHFIELD.

Table with columns: LOANS—When Due., REFUNDING BONDS—, ROAD BONDS—, TOWN OF SOUTHFIELD.

SOUTHFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 1-6, SOUTHFIELD SCHOOL DISTRICTS.

TOWN OF WESTFIELD.

Table with columns: LOANS—When Due., ROAD BONDS—, TOWN OF WESTFIELD.

WESTFIELD SCHOOL DISTRICTS.

Table with columns: LOANS—When Due., DISTRICT No. 1-7, WESTFIELD SCHOOL DISTRICTS.

NIAGARA FALLS.— { O. W. CUTLER, Mayor. WALTER P. HOME, City Cl'k.

This city is in Niagara County. Incorporated March 17, 1892. All bonds are exempt from local taxes.

Table with columns: LOANS—When Due., SCHOOL BONDS—, SEWER BONDS—, MISCELLANEOUS BONDS—, WATER BONDS—, STREET IMPROVEMENT BONDS—, NIAGARA FALLS.

NO. HEMPSTEAD.—EDWIN C. WILLETS, Sup.

This town is in Nassau County.

Table with columns: LOANS—When Due., ROAD BONDS—, BRIDGE BONDS—, NO. HEMPSTEAD.

NO. TONAWANDA.—L. G. STANLEY, Tr's.

This city is in Niagara County.

Table with columns: LOANS—When Due., PAVING BONDS (assessment)—, SEWER BONDS—, WATER BONDS—, NO. TONAWANDA.

INTEREST on all bonds except paving 5s is payable at the Chase National Bank; on the paving 5s at the Bank of America, N. Y. City.

NORTH TONAWANDA SCHOOL DISTRICT No. 1.— Luther L. Crippen, Clerk Board of Education.

Table with columns: LOANS—When Due., Bond. debt Apr. 1, 1905. \$140,000, Assessed valuat'n 1904. \$5,968,699, School tax (per M.) 1904. \$8.96+, Population in 1900 (est.) 9,000, NORTH TONAWANDA SCHOOL DISTRICT No. 1.

OGDENSBURG.— { R. J. DONAHUE, Treasurer. D. J. CRICHTON JR., Clerk

This city is in St. Lawrence Co. Bonds are exempt from city taxes. Incorporated as a city in 1868.

LOANS— *When Due.*
SCHOOL BONDS—
 4s, J&J, \$22,750. July 1, 1905-'17
 3 1/2s, J&J, 12,000. July, 1905-'20
WATER-WORKS BONDS—
 3 1/2s, M&N { \$9,000. May 30, '06-'08
 { 40,000 May 30, '09-'18
 3 1/2s, J&J, 12,000. July, 1905-'20
 3 1/2s, F&A 12,000. Aug. 1, '05-'10
 4s, J&J, 43,750. July 1, 1905
 (\$3,750 due yearly) to July 1, 1917
 3 1/2s, J&J, \$13,600. July 1, 1905-'21
 INTEREST is payable at New York and Ogdensburg.

HIGHWAY BONDS 1893—
 4s, A&O, \$36,000. May 1, 1906-'23
 Total debt May, 1905.... \$211,100
 Water debt (included)... 138,350
 Tax valuation, real..... 3,681,865
 Tax valuation, personal. 653,350
 Franchises..... 70,475
 Total valuation 1904.... 4,405,690
 Assessment about 2/3 actual value.
 Total tax (per \$1,000) 1904. \$19.50
 Population in 1900 was.... 12,633
 Population in 1890 was.... 11,662

PENN YAN.—J A UNDERWOOD P. Clerk.
 This village is in Yates County.
LOANS— *When Due.*
ELECTRIC LIGHT BONDS—
 3 1/2s, '04, A&O, \$35,000. Oct., '09-'22
SEWER BONDS—
 3-70s, '04, A&O, \$31,896. Oct. '22-'30
 4-50s, A&O, 49,616. Oct. 1, '03-'21
WATER BONDS—
 3 1/2s, M&N, \$54,500 r..... 1905-'22
 Bond. debt Oct. 5, 1904. \$171,012
 Assessed valua'n 1904... 2,132,175
 (Assessment abt. 2/3 actual value.)
 Village tax rate (per M) '04. \$8.03
 Population 1900..... 4,650
 Interest is payable in Penn Yan.
Penn Yan Sch. District—
 4s, '04, M&N, \$35,000. Nov. 1, '05-'39

OLEAN.— { JAMES H. WARING, Mayor.
 { JOHN F. COAD, Clerk.
 This city is in Cattaraugus County and was incorporated April 25, 1893, succeeding the village of Olean.

LOANS— *When Due.*
CITY BUILDING—
 4 1/2s, A&O, \$4,000. Oct. 1, 1905-1908
PAVING BONDS—
 4s, F&A, \$3,750. April 15, 1906
 4s, F&A, 5,700. 1905-1907
 (\$1,900 due yearly on Feb. 1.)
WATER WORKS BONDS—
 4s, J&J, \$12,500. Jan. 1, 1909-'14
 4s, J&J, 11,000. 190-1916
 3 1/2s, J&J, 12,500. 1905-1929
 3 1/2s, J&J, 13,500. 1905-1931

SEWER BONDS—
 4s, J&J, \$35,000..... 1912-1918
 (\$5,000 due yearly on Jan. 1.)
REFUNDING WATER BONDS—
 4s, J&J, \$14,500 July 1, 1905-'33
 Total debt Jan. 1, '1905.. \$120,450
 Water debt (included)... 61,000
 Total valuation 1904.... 3,601,520
 Assessment about actual value.
 Total tax (per \$1,000) 1904. \$22.83
 Population in 1900 was.... 9,462
 Population in 1890 was.... 7,358

PLATTSBURG.—T F. MANIX Clerk.
 This city is in Clinton County.

LOANS— *When Due.*
IMPROVEMENT BONDS—
 3 1/2s, g., \$54,000. July 1, 1905-31
REFUNDING WATER BONDS—
 3 1/2s, J&J, \$2,000. July 1, 1905-26
WATER BONDS—
 4s,, \$24,000..... 1905-1928
 Bonded debt Jan. 1, '05. \$193,600
 Water debt (included)... 139,600
 Total valuation 1905.... 1,680,005
 Assessment about 1/3 actual value
 INTEREST on coupon bonds is payable at office of Treasurer, on registered bonds in New York exchange.

Tax rate (per M.) 1904.... \$46.00
 Population in 1890 was.... 7,010
 Population in 1900 was.... 8,434
Plattsburg Sch. Dist. No. 1—W. B. Mooers, Clerk.
 { \$2,700. c. Jan. 1, 1906
 { 10,000. c. Jan. 1, '07-11
 { 2,200. c. Jan. 1, 1912
 { 1,000. r. Feb. 1, 1906
 { 1,300. r. Feb. 1, 1907
 Bond. debt Apr. 1, 1905 \$17,200

For debts of Olean School District No. 1 see "Additional Statements" at end of New York State.
 INTEREST on the city building bonds is payable at the National Park Bank, New York; on all other bonds at Farmers' Loan & Trust Co., New York, and Seaboard National Bank, New York.

ONEIDA.—C. M RUGGLES, Clerk.
 This city is in Madison County. Incorporated Mar. 28, 1901. Bonds are tax exempt.

LOANS— *When Due.*
SCHOOL BONDS—
 3 1/2s, M&N, \$36,000. May 1, '07-'18
PUBLIC IMPROVEMENT BONDS—
 3 1/2s, F&A, \$20,000 r. Au. 15, '05-'12
PAVING BONDS—
 4s, Apr., \$33,179 79 r. Apr. 1, '05-'14
 4s, '04, A&O, 3,000 r. Apr. 1, '06-'15
 4s, '01, Feb., 6,000 r. Feb. 1, '03-'15
SEWER BONDS—
 4s,, \$2,526 52c. Sep. 29, '05-'03
 4s,, 1,599 85c. Apr. 27, '05-'09
 4s,, 980.80c. Dec. 1, '05-'09
 3 1/2s,, 6,804 3c. Nov. 1, '05-'10
 4s,, 2,926 77c. June 1, '04-'13
 4s, '01, Feb., 958 40 r. Feb. 1, '06-'15

SEWER BONDS—(Con.)—
 4s, Apr., \$634 86r. Apr. 1, '06-'14
 4s, '04, A&O, 5,000r. Apr. 1, '06-'15
WATER BONDS—
 3 1/2s, M&S, \$150,000 r. 05-'10 & '15
 3 1/2s, '05, Quar., 50,000 J'ly 1, '06-'30
 Bond. debt Jan. 1, 1905. \$268,033
 Floating debt..... 37,821
 Assessed valuation, real. 3,338,234
 Assessed valuat'n, pers'l. 297,200
 Total valuation 1905.... 3,635,434
 Assessment abt. 60% actual value.
 Tax rate (per \$1,000) 1905 \$23.65
 Population 1900..... 6,364
 Population 1890..... 6,083
 Population 1905 (est.)..... 8,000
 other issues payable in New York;

PORT CHESTER.— { NICHOLAS DUFFY, Treasurer
 { C. D. CAMP, Clerk.
 This village is in Westchester County.

LOANS— *When Due.*
STREET-IMPROVEM'T BONDS—
 3 1/2s, A&O, \$37,000.... Oct. 1, 1905
 (\$2,000 due yearly) to Oct. 1, 1923
 3 1/2s, g., A&O, \$14,000. Oct. '05-'18
 3 1/2s, M&N, \$1,000 Nov. 1, '05-'06
 4s, J&D, { 300. June 1, 1903
 { 8,000. June 1, '09-'24
 { 261 June 1, 1908
 4s, J&D, { 5,000 June 1, '09-'18
 { 250. Apr. 1, 1906
 4s, '05, A&O { 29,000. Apr. 1, '07-'35
ROAD BONDS—
 4s, J&J, { \$315..... July 1, 1907
 { 6,000..... July 1, 1903-19
PARK BONDS—
 4s, F&A, \$1,500. Feb. 15, '06-'08

SEWER BONDS—
 4s, g., '04, F&A, \$39,000. Aug. '05-'30
, 26,400. 1905-1915
GUN BROOK DRAIN BONDS—
 4s, A&O, g., \$27,000 c. Apr. '08-'32
DRAINAGE BONDS—
 4%g., J&J, { \$592.... July 1, 1907
 { 8,000. July 1, 1908-15
 Bond. debt Apr. 1, 1905. 172,565
 Assessed valuat'n 1904. 6,080,685
 Assessment't about 2/3 actual value.
 Village tax (per \$1,000) 1904. \$8.57
 Population in 1890 was.... 5,274
 Population in 1900 was.... 7,440
 Population 1905 (est.)..... 8,500

INTEREST on water and several other bonds in Oneida.

ONEONTA.—HENRY D. McLAURY, Clerk.
 This village is in Otsego County.

LOANS— *When Due.*
 4s, J&J, \$1,000 c. Jan. 1, 1906
 3 1/2s, Aug. 13, \$15,000 c. Aug. 13, '05
 (\$1,000 due yrly) to Aug. 13, 1919
 5s, M&N, 4,500 c. May 1, 1906
 3 1/2s, M&S, \$13,900. Mar. r. 15, '06-'19
STREET BONDS—
 3 1/2s, July 1, \$37,500 r. J'ly 1, '06-'30
 INTEREST is payable at office of Village Treasurer.

REFUNDING BONDS—
 3-49 1/2s, '04, \$14,000c. Sept., '06-'33
VIADUCT BONDS—
 3-58s, '05, \$36,000. Jan. 20, 10-45
 Bonded debt Apr. 1, 1905 \$121,900
 Total valuation 1905.... 3,029,940
 Population in 1890 was.... 6,272
 Population in 1900 was.... 7,147

POUGHKEEPSIE.— { GEO. M. HINE, Mayor.
 { C. S. HOWLAND, Chamberlain.
 This city is the county seat of Dutchess County. Incorporated 1854.

LOANS— *When Due.*
WATER BONDS—
 3 1/2s, '05, F&A, \$75,000 r. Feb. 1, '35
 7s, M&N, \$216,000. May 1, '06-'13
 4s,, 29,000.....
 3 1/2s,, 76,000.....
 3s,, 8,000..... Feb. 1, '06-'13
RAILROAD BONDS—
 3 1/2s,, \$10,000.....
 3s,, 10,000..... May, 1909
FALLKILL IMPROVEM'T BONDS—
 7s, F&A, \$58,000. Aug. 1, 1909-'10
DEFICIENCY BONDS—
 7s, M&N, \$83,000.... May 1, 1914
SEWER BONDS—
 4s, F&A, \$10,000.... Aug. 1, 1906
 4s, J&D, 60,000. June 1, '15-'17
 4s, J&D, 19,000. June 1, '05-'14
 4s, J&D, 12,000. June 1, '05-'16
 3 1/2s, F&A, 40,000.... Aug. 1, '05-'06
 3 1/2s, F&A, 20,000.... Aug. 1, 1911
 3 1/2s, F&A, 10,000.... Feb. 1, 1912
 3 1/2s, A&O, 4,000.... 1905-1908
 3s, F&A, 50,000.... Feb. 1, '07-'11
 3s, F&A, 38,000.... Aug. 1, '07-'08

SEWER BONDS (Co. included)—
 3s, F&A, \$10,000.... Aug. 1, '09-'10
HIGH SCHOOL BONDS—
 5s, J&J, \$3,000..... July 1, 1906
BOUNTIES—
 5s, M&S, \$8,000..... 1909
 4s, M&S, 20,000..... 1905
 3s, M&S, 20,000..... 1906
 3s, M&S, 20,000..... 1907
ASYLUM BONDS—
 3s, M&S, \$15,000..... 1908
 3s, M&S, 32,000..... 1909-1910
REFUNDING BONDS—
 3 1/2s, { \$48,000. Oct. 1, 1905-'28
 { 19,000 Oct. 1, 1929
 (The above issue is tax-exempt.)
 3 1/2s, J&D, \$37,000..... 1923
 3 1/2s, M&N, 75,000.... \$1,500 yrly
 3s, M&S, 62,000.... 1,500 yrly
 3 1/2s, M&S, 130,000. Sept. 15, '05-'30
 3 1/2s, M&S, 105,000. Sept. 11, 1931
 3 1/2s, M&N, 97,000.... May 1, 1923
 3 1/2s, '04, F&A, 57,000. Feb. 1, 1934
CERTS. (Sinking Fund Com's)—
 3 1/2s, '04, F&A, \$57,000. Feb. 1, '34

INTEREST is payable at Fallkill National Bank, Poughkeepsie.
TOTAL DEBT, SINKING FUNDS, ETC.—
 Jan. 1, 1905. Jan. 1, '04. Jan. 1, '03.
 Tot. funded debt (incl. water debt) \$1,605,000 \$1,638,000 \$1,650,000
CITY PROPERTY.—The city owns buildings valued at \$200,000.

ONONDAGA CO.—ERNEST I. EDGE COURT
 County seat is Syracuse.

LOANS— *When Due.*
PENITENTIARY BONDS—
 3s, J&J, \$145,000 c. July, 1905-'29
 (\$5,000 yrly to '19; \$7,000 to '29.)
COURT HOUSE BONDS—
 4s, M&S, { \$480,000. Mar. 1, '05-'28
 { 500,000. Mar. 1, 1929

Interest is payable at Syracuse.
 Bond. debt Apr. 1, 1905. \$1,125,000
 Tax valuation, real. 116,621,792
 Tax valuation, person'l. 7,111,695
 Total valuation 1904. 123,733,487
 Population in 1900 was... 168,735
 Population in 1890 was... 146,247

OSWEGO.—E. K. DOYLE, Chamberlain.
 This city is in Oswego Co. [\$200,000 water bonds offered June 1.]

LOANS— *When Due.*
VOTING MACHINE BONDS—
 4s,, \$1,000 r..... Jan., 1906
CITY BONDS—
 3 1/2s, J&D, \$336,000 c. 1905-1918
 (\$24,000 due yearly.)
 3 1/2s, A&O, \$79,000 c. 1906-1917
 (\$7,000 due yearly.)
 4s,, \$10,000 c..... 1906-1915
WATER BONDS—
 3 1/2s, A&O, \$467,500 r. Apr. 1, '06-'22

IMPROVEMENT BONDS—
 4s, A&O, \$18,166 63.... Optional
 4s, '04, A&O, \$6,617 89.... Oct. 1, '05-'12
 (Subj. ct to call at any time.)
 Total debt Apr. 1, 1905. \$928,284
 Assessed valuat'n, real. 9,122,657
 Assessed valuat'n, per'l. 1,085,036
 Total valuation 1904. 10,207,693
 Tax rate (per \$1,000) 1904. \$25.60
 Population in 1900 was.... 22,199
 Population in 1890 was.... 21,842

ASSESSED VALUATION.—Real estate assessed about 2/3 value.

Years—	Real Estate.	Personal Property.	Total Assessed	Rate of Tax
	Valuation.	Valuation.	per \$1,000.	
1904.....	\$11,968,495	\$920,500	\$12,888,995	\$24.60
1903.....	11,911,605	1,411,400	13,323,005	25.90
1902.....	11,848,630	971,200	12,819,830	24.40
1900.....	11,777,400	1,981,700	13,759,100	25.40
1895.....	10,799,170	1,890,050	12,689,220	25.10
1891.....	10,556,320	2,379,850	12,436,170	23.44
1890.....	9,718,890	3,813,850	13,532,740	23.44

POPULATION.—In 1900 population was 24,029; in 1890 it was 22,206; in 1880 it was 20,207; in 1870 it was 20,080

OTSEGO.—H. K. MURDOCK RR. Commissioner.
 This town is in Otsego County.

LOANS— *When Due.*
C. & S. V. RR.—
 3 1/2s, Mar., \$14,000.... Mar. 1, 1910
 3 1/2s,, 3,000..... 1905-07
REFUNDING—
 3 1/2s, M&S, \$41,000. Sept. 1, '07-'30
 (\$1,500 yearly to 1926, \$2,000 1927 to 1930.)
 3 1/2s, M&S, \$15,000.... Mar. 1, 1932
 3 1/2s, M&S, 2,200.... Mar., 1906-16

REFUNDING—Con.—
 3 1/2s, M&S, \$4,500.... Mar., 1917-31
 4s, M&S, 14,500.... Mar. 1, 1923
 4s, M&S, 7,500.... Mar. 1, 1914
 Bond. debt Jan. 1, 1905. \$101,900
 Total valuation 1904.... 2,351,472
 Assessment about actual value.
 Total tax (per M) 1904.... \$6.80
 Population in 1900..... 4,497
 Population 1890 (Census).... 4,917

QUEENS CO.—
 County seat is Long Island City. A good part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county *outside* of Greater New York to Nassau County went into effect January 1, 1899. The amount of the outstanding bonds of this county which will be chargeable to the city of New York has been finally determined by the Supreme Court (V. 71, p. 875.) Under this decision the city of New York is liable for \$3,796,032 11 of the old debt of Queens County as it stood at the date of division and the remaining \$1,011,967 89 becomes an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest will not be divided, but will be paid by New York City, Nassau County paying over its proportion as it becomes due. New York City pays 78952414973 of the principal and interest as it becomes due, and Nassau County 21047585027.

The statement below shows the obligations of the old County of Queens which remained outstanding on Jan. 1, 1905.
LOANS— *When Due.*
GOLD BONDS—
 4s, J&J, \$110,000..... 1907
 4g, J&J, 151,000g.... July 1, 1916
FUNDING BONDS—
 4s, J&D, \$260,000.... Dec. 1, 1927
 4s, J&D, 50,000.... Dec. 15, 1917
BUILDING BONDS—
 4s, J&D, \$120,000.... Dec. 15, 1927
OTHER BONDS—
 4s, J&J, \$45,000.... 1905
 (\$15,000 due yearly) to 1907
 4s, J&J, \$100,000.... Jan. 1, '10-'19

ROAD BONDS—
 4s, A&O, \$340,000.... Oct. 15, 1917
 4s, M&N, 375,000.... Nov. 15, 1917
 4s, J&D, 55,000.... Dec. 27, 1917
 4s, J&D, 1,339,000.... Dec. 1, 1917
 4s, J&D, 50,000.... Dec. 15, 1917
 4s, J&D, 240,000.... Dec. 15, 1917
 4g, J&J, 400,000.... May 1, 1922
 4s, M&N, 275,000 g., Nov. 1, 1916
 4s, A&O, 618,000.... Apr. 1, 1917
 4s A&O, 135,000.... Oct. 1, 1917
 Total debt Jan. 1, 1905. \$4,663,000
 N. Y. City's prop'n.... 3,681,551 12
 Nassau's proportion. 981,448 88

PEEKSKILL.—WM. W. TEARS, Treasurer.
 This village is in Westchester County.

LOANS— *When Due.*
WATER BONDS—
 3-70s, J&J, \$40,000.... July 1, 1922
 3 1/2s,, 10,000.... Nov. 1, 1929
 4s, J&J, 1,436 18.... July 1, 1933
 3 1/2s, M&N, \$2,500.... Nov. 1, '07-'31
REFUNDING WATER BONDS—
 3-6s, '04, J&J, \$124,000, r. July 1, '34
SEWER BONDS—
 3 1/2s,, \$51,284 70. Aug. 1, '19-44
 4s, F&A, 28,900. \$2,000 yrly, Aug. 1
FIRE BONDS—
 4s, J&J, \$2,000. July 1, 1905-08

SEWER CERTIFICATES—
 4 1/2s,, \$16,922 43.... Various
PAVING BONDS—(Assessment)—
 4 1/2s,, \$5,526 59.... Optional
 4 1/2s,, 5,464 88.... Optional
PAVING BONDS—
 4s, A&O, \$25,000.... Oct. 1, 1908-'32
 Bond. debt June, 1904. \$346,434
 Water debt (included) . 207,936
 Assessment debt (incl.).. 13,391
 Tax valuation 1903..... 6,197,892
 City tax (per \$1,000) 1903... \$3.10
 Population in 1900 was.... 10,358
 Population in 1890 was.... 9,676

RENSSELAER.—PHILIP J. GOMPH, Treasurer.

This city, formerly the village of Greenbush, was incorporated April, 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenwich.

Table with columns: LOANS—, VOTING MACHINE BONDS—, PAVING BONDS—, and columns for When Due, Amount, and Term.

Table with columns: BROADWAY BONDS—, SCHOOL BONDS—, and columns for When Due, Amount, and Term.

INTEREST is payable at the Albany County Bank.

RENSSELAER CO.—ELIAS P. MANN, Treas.

County seat is Troy.

Table with columns: LOANS—, COURT-HOUSE BONDS (reg.)—, WAR BONDS (renewal)—, and columns for When Due, Amount, and Term.

Table with columns: WAR BONDS (renewal)—, and columns for When Due, Amount, and Term.

INTEREST on the court-house, armory, toll roads and sinking fund bonds is payable at the office of the County Treasurer; on all other bonds at National State Bank, Troy.

RICHMOND CO.—See New York City.

ROCHESTER.—S. B. WILLIAMS, Comptroller. LYMAN M. OTIS, Treasurer.

Rochester is the county seat of Monroe county. Incorporated 1834.

Table with columns: NAME AND PURPOSE, Interest, Principal, and columns for Rate, Payable, When Due, and Outstanding.

INTEREST—All bonds and interest are payable at the office of the Union Trust Co. of New York.

Table with columns: TOTAL DEBT, SINKING FUNDS, ETC.—, and columns for Jan. 1, 1905, Oct. 1, '04, Jan. 1, '04, Jan. 1, '03, Jan. 1, '01.

On Jan. 1, 1905, the city had a sinking fund of \$537,168. In addition to the above debt the city had on Jan. 1, 1905, a floating debt of \$1,204,000, consisting of outstanding notes.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows, real estate being assessed at about 80% actual value. Tax rate for 1905: city, \$18.93 and total \$23.53.

Table with columns: Years, Real Estate, Personal Property, Franchise, and Rate of Tax per \$1,000.

POPULATION.—In 1900 (U. S. Census) was 162,608; in 1890 it was 133,896; in 1880 it was 89,366; in 1870 it was 62,386.

ROCKLAND CO.—W. J. RANDOLPH, Treas.

New City is the county seat.

Table with columns: LOANS—, COUNTY BONDS—, and columns for When Due, Amount, and Term.

INTEREST payable at office of County Treasurer.

ROME.—DR. THOMAS G. NOCK, Mayor. F. M. MERTZ, Chamberlain.

This city is in Oneida County

Table with columns: LOANS—, CITY HALL BONDS—, SEWER BONDS—, SCHOOL BONDS—, WATER BONDS—, STREET BONDS—, and columns for When Due, Amount, and Term.

PAR VALUE.—The water, sewer and voting machine bonds are for \$1,000 each.

SARANAC LAKE.—SEAVER A. MILLER, Clerk.

This village is in Franklin County.

Table with columns: LOANS—, WATER BONDS—, SEWER BONDS—, and columns for When Due, Amount, and Term.

INTEREST on 3 1/2 and 4 per cents is payable in Saranac Lake; on 5 per cents in New York.

SARATOGA SPRINGS.—A. L. CHURCHILL,

Relevior of Taxes.—This village is in Saratoga County.

Table with columns: LOANS—, VILLAGE HALL BONDS—, WATER BONDS—, SEWER BONDS—, and columns for When Due, Amount, and Term.

(For debt of Saratoga Springs "town," see additional statements end of New York State.)

SCHENECTADY.—OLIN S. LUFFMAN, Comptroller. JOS. H. BERNARDI, Treasurer.

This city is situated in the county of the same name, and was incorporated in 1798.

Table with columns: LOANS—, SCHOOL BONDS—, FIRE BONDS—, PARK BONDS—, SEWER BONDS—, ASSESSMENT & DEFIC. BONDS—, and columns for When Due, Amount, and Term.

SENECA FALLS.—W. B. HARPER, Supervisor.

This town is in Seneca County.

Table with columns: LOANS—, REFUNDING BONDS—, and columns for When Due, Amount, and Term.

INTEREST on 5s is payable by the Metropolitan Trust Co., N. Y. City on 4s at N. W. Harris & Co., N. Y. City.

SYRACUSE.

EUGENE J. MACK, Comptroller. GEO. J. METZ, City Clerk. FRANK W. TRANGOTT, City Treasurer

Syracuse is situated in Onondaga County, incorporated Dec. 13 1847. The village of Elmwood was annexed on Jan. 1, 1900.

Table with columns: NAME AND PURPOSE, Interest (Rate, Payable, When Due), Principal (Outstand'g). Includes categories like Refunding RR. Bonds, Collegiate bonds, Local improvem't bonds, Harbor Brook Imp. Bds, Onondaga Cr'k Imp. Bds, Park bonds, Library bonds, Bridge bonds, Fire Department bonds, Temporary loans, School bonds, Elmwood school bonds, City Hall bonds, Water loan, Funded debt bonds.

PAR VALUE OF BONDS.—The bonds are in \$1,000, \$5,000 and \$10,000 pieces.

TAX FREE.—The local improvement bonds are exempt from taxation. INTEREST on the water bonds is payable at the office of the Metropolitan Trust Company, New York; on all other bonds at the office of the United States Mortgage & Trust Company, New York.

TOTAL DEBT, ETC.—The total bonded debt on Apr. 3, 1905, was \$7,544,850, including water debt, \$4,080,000, local improvement bonds, \$1,025,500, and \$30,000 temporary loans advanced to contractors. Sinking fund, \$5,199 41.

ASSESSED VALUATION.—In 1904 the assessed valuation of real estate was \$77,654,511; of personal property, \$5,133,375; of franchises, \$3,702,400; total, \$86,490,286, not including \$3,911,429 of bank stock subject to 1% tax. City tax 1904, \$18'99; total tax, 22'98. Property is assessed at "about 75 per cent of its actual value."

POPULATION.—In 1900 (U. S. Census) was 108,374; in 1890 it was 88,143; in 1880, 51,792; 1905 estimate, 115,000.

TARRYTOWN.—EDWARD M. BERRIEN, Clerk.

This village is in Westchester County.

Table with columns: LOANS—SEWER BONDS—When Due, WATER BONDS—When Due, Assessed valuation, Total debt, Population in 1900, Population in 1890.

INTEREST is paid at the National Union Bank of Monticello.

THOMPSON.—J. M. WATSON, Supervisor.

This town is in Sullivan County.

Table with columns: LOANS—When Due, Assessed valuation, Total debt, Population in 1900, Population in 1890.

INTEREST is paid at the National Union Bank of Monticello.

TONAWANDA.—J. H. VICKERS, City Clerk.

This city is in Tonawanda Town, Erie County.

Table with columns: CITY LOANS—When Due, SEWER BONDS—When Due, WATER BONDS—When Due, Assessment is % actual value, City tax, Population in 1900, TOWN DEBT—J. B. Huff, Sup., Town debt, Town valuation, Town tax, Town population.

INTEREST is payable at the Seaboard Bank, New York City

TONAWANDA UNION FREE SCHOOL DISTRICT No. 3.

Table with columns: LOANS—When Due, Total debt, Asses'd valuation, School tax, Assessment % actual value.

TROY.—JOSEPH F. HOGAN, Mayor. WILLIAM H. GEARIN, Comptroller.

Troy is situated in Rensselaer County. On Jan. 1, 1901, a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the towns of North Greenbush and Brunswick became part of the City of Troy.

Table with columns: LOANS—When Due, PUBLIC IMP'TS BONDS—(Con.), FUNDING BONDS—When Due, PARK BONDS—When Due, REVENUE BONDS—When Due, SCHOOL BONDS—When Due, MARKET BONDS—When Due, PUBLIC IMPROVEMENT BONDS—When Due, LANSINGBURG BONDS—Annexed Jan. 1, 1901, LOANS—When Due, WATER BONDS—(Con.), Assessed Valuation, Total Tax per \$1,000.

LANSINGBURG BONDS—Annexed Jan. 1, 1901.

Table with columns: LOANS—When Due, WATER BONDS—(Con.), Assessed Valuation, Total Tax per \$1,000.

INTEREST is paid at office of City Treasurer.

TOTAL DEBT, SINKING FUND, ETC.—The village of Lansingburg with a debt of \$320,000 for water and \$121,333 for streets and sewers, was annexed Jan. 1, 1901, and the indebtedness assumed by the city of Troy.

Table with columns: Municipal debt, Water debt, Total debt, Jan. 1, '05, Jan. '4, '04, Jan. 1, '01, Jan. 1, '00.

WATER BONDS.—The interest and principal of the water works bonds are provided for by the Water Department from water rents.

ASSESSED VALUATION.—By provisions of Chapter 550, Laws of 1901, the taxable personal estate of shareholders in banks was relieved from city taxation, bank shares being now subject only to a tax of 1 per cent for all purposes, which tax is collected by the County Treasurer, and a share of the same returned to the city in cash. This accounts for the reduction in personal property in 1901. The assessment since 1885 has been made on a basis of about full value.

Table with columns: Years, Real, Personal, Total, Total Tax per \$1,000.

*The city has several different tax rates, and the figures given since 1901 are the rates for all purposes—State, county and city, in the old city of Troy. In the old city of Troy the tax for 1904 was \$16'10; in Sycaway School District, \$15'30; in St. Mary's School District, \$13'50; in annexed territory of North Greenbush, \$13'50, and in wards 15, 16 and 17 (formerly Lansingburg), \$11'70. The State and County tax in all districts for 1904 was \$4'26.

POPULATION.—In 1900 (Census) was 60,651, excluding the sections annexed in 1901, which brings the aggregate up to 75,000; in 1890 population was 60,956; in 1880 it was 56,747.

ULSTER CO.—ARCHIE McLAUGHLIN, Treasurer. J. E. CASE, Deputy County Treasurer.

Table with columns: LOANS—When Due, JAIL BONDS—(Con.), COURT HOUSE BONDS, TURNPIKE AND ROAD BONDS, COUNTY BONDS, POOR HOUSE BONDS, Assessed valuation, Total valuation, Population in 1900, Population in 1890.

INTEREST is payable at office County of Treasurer.

UTICA.—JOHN A. CANTWELL, City Clerk.

This city is in Oneida County. Incorporated 1832.

LOANS— *When Due.*

ACADEMY AND SCHOOL BONDS—

4s, \$91,800....1905 to 1916

4s, 28,000....Jan., 1906-19

4s, 14,000....Jan., 1906-19

4s, ann., 14,000....Jan., 1906-19

4s, ann., 22,500....Jan., 1906-20

3 1/2s, Jan., 28,000....Jan., '06 to '19

3 1/2s, Jan., 21,000....Jan., '06 to '19

3 1/2s, Jne., 1,666 66....Jne. 1, '05-06

3 1/2s, Jne., 52,250....Jne. 1, 1905-23

3 1/2s, '05, Jan., 25,000 r. Jan. 1, '06-25

PAVING BONDS—

3 1/2s, \$19,279 28....part yearly

4s, 77,691 28....part yearly

4s, '04, 34,503 64....May, 1906-10 (\$6,900 73 due yearly.)

BRIDGE BONDS—

4s, Dec., \$3,000....1905-1907

FIRE DEPARTMENT BONDS—

3 1/2s, Apr. 18, \$8,800....Apr. 18, '06-07

REFUNDING U. C. & B. RR. BONDS—

\$189,323 83.

PUBLIC IMPROVEMENT—

4s, Jan., \$115,000....Jan., '06 to '28

4s, J&J, 30,000....Jan., '29 to '31

4s, J&J, 150,000....Jan. 1, '22-'31

3 1/2s, 7,000....Jne. 26, '05-11

3 1/2s, 13,217 13....Mar. 1, '06-14

3 1/2s, A&O, \$38,000....Apr. 1, '06-'24

3 1/2s, A&O, \$15,000....Apr. 1, '25-'34

3 1/2s, '04, J&J, 40,000....July 1, '05-24

Bond. debt Apr. 1, '05....\$1,217,668

Temporary loan b'ds (inc.) 169,724

Ref. U. C. & B. RR. b'ds (inc.) 189,324

bonds \$195,500 railroad stock,

LOANS— *When Due.*

WATER BONDS—

4s, F&A, \$4,000....Aug. 1, 1914

4s, J&D, \$25,000....June, 1915-28 (\$4,000 in 1926; \$7,000 to 1929.)

3 1/2s, A&O, \$60,000....Oct. 1, 1929

3 1/2s, A&O, 86,000....Oct. 31, 1931

4s, A&O, 40,000....Apr. 1, 1924

4s, '04, F&A, 1,000....Aug. 1, 1929

4s, '04, M&S, 23,000....Sept. 1, 1934

4s, '04, M&N, 23,000....Nov. 1, 1934

TAX AND ASSESSMENT BONDS—

4s, J&J, \$10,000....Oct. 1, 1921

4s, 10,000....1912

4s, M&S, 10,000....Mar. 1, 1914

4s, '04, M&N, 17,000....Nov. 1, 1924

REFUNDING BONDS—

4s, \$9,000....Nov. 1, 1905-'13

4s, J&J, 9,000....July 1, 1914-16

FIRE DEPT. BONDS—

4s, '05, A&O, \$5,000....Apr. 1, 1925

PAVING BONDS—

4s, \$15,000....June, 1926-'28

3 1/2s, M&N, 100,000....May 1, 1931

3 1/2s, A&O, 75,000....Oct. 1, 1930

CURRENT DEBT BONDS—

4s, F&A, \$9,000....Aug. 1, 1912-14

4s, \$2,000....Aug. 1, 1915

Bonded debt Aug. 1, '04....\$1,090,667

Certs. of indebtedness.... 186,500

Total debt Aug. 1, 1904....1,277,167

Sinking fund..... 25,000

Assessed valuation 1904....7,645,020

Population in 1900 was....7,899

Town of White Plains Bonds—

F. M. Thompson, Supervisor.

ROAD BONDS—

3 1/2s, semi-an., \$78,000....1929

4s, J&J, 60,000....July 1, 1932

3 1/2s, J&J, 5,000....Jan. 1, 1930

Bonded debt May 1, 1905....\$143,000

Ass'd valuation 1904....\$8,997,763

Population in 1900 was....7,869

White Plains Sch. Dist. No 1.

4s, J&J, \$25,000....Jan. 1, 1910-34

3 7/8s, J&D, \$15,500....1905-1914

5s, 6,750....1913-1919

4 1/2s, J&J, 29,000....1906-1934

4s, J&J, 5,000....Jan. 1, 1936-40

Bond. debt Apr. 1, 1905....\$81,250

Assessed valuat'n 1905....7,608,342

School tax (per M) 1905....\$6.83

Utica holds against its railroad which returns dividends of 5 per cent.

INTEREST is payable in Utica at the City Treasurer's office.

ASSESSED VALUATION.—Assessment about full value since 1897.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.	Rate of Tax per \$1,000
1904.....	\$33,600,890	\$5,105,690	\$38,706,580	19.56
1903.....	33,155,355	5,285,329	38,440,684	16.87
1902.....	32,922,276	5,493,752	38,416,028	17.10
1901.....	32,864,213	5,699,674	38,563,887	17.45
1900.....	32,182,139	8,926,521	41,108,660	15.46
1895.....	16,548,046	2,630,263	19,178,309	20.81
1890.....	16,461,052	2,330,606	18,791,658	27.23
1880.....	16,998,760	2,476,800	19,475,560	10.46

*Including special franchise valuation 1904, \$1,123,800.

POPULATION.—In 1900 (Census) was 56,383; in 1890 it was 44,007; in 1880 it was 33,914; in 1870 it was 28,804. In 1905 (est.), 63,000

WATERTOWN.—FRANK WALTS, Treasurer.

This city is in Jefferson County.

LOANS— *When Due.*

SCHOOL BONDS—

3 1/2s, M&N, \$100,000....May 1, '22-41

3 1/2s, A&O, 33,800....Apr. 1, '24-30

PUBLIC IMP'T BONDS—

4s, M&N, \$15,000 r. May 1, '07-09

1904, 45,000 r. May 1, '28-36

4s, 4,000....Mar. 24, 1915

4s, 3,000....Mar. 24, 1916

4s, 20,000....Oct. 1, 1917-21

4s, 13,000....Oct. 5, 1907-19

MARKET BONDS—

3 1/2s, \$20,000....May 25, '10-14

INDEBTEDNESS BONDS—

3 1/2s, \$20,000....Mar. 9, 1905-09

4s, 20,000....June 1, 1922-25

F'D'G & DEFICIENCY BONDS—

3 1/2s, \$96,000....Feb. 1, 1906-24

VOTING MACHINE BONDS—

4s, \$6,300....Feb. 1, 1905-15

CITY HALL, 1896—

4 1/2s, \$40,000....July 1, '26 to '30 (\$8,000 due yearly.)

PAVING BONDS—

5s, \$2,645....Aug. 1, 1905-1906

5s, '05, Oct., 33,811....Oct. 15, '05-08

PAV'G SEWER & HIGH'Y BONDS—

3 1/2s, M&N, \$75,000....May 1, 1930-44

FUNDING BONDS—

3 1/2s, \$95,000....Feb. 1, 1906-'24 (\$5,000 due yearly.)

WATER BONDS—

5s, M&S, \$5,000....Sept. 1, 1905

4s, M&S, 60,000....Mar. 1, 1906

4s, M&S, 5,000....Sept. 1, 1903

3 1/2s, M&S, 15,000....Mar. 1, 1906-08

3s, M&S, 10,000....Mar. 1, 1909-10

3 1/2s, M&S, 15,000....Mar. 1, 1911-13

3 1/2s, M&S, 10,000....Mar. 1, 1914

3 1/2s, M&S, 5,000....Mar. 1, 1915

3 1/2s, M&S, 15,000....Sept. 1, 1916

3 1/2s, M&S, 5,000....Sept. 1, 1917

3 1/2s, M&S, 10,000....Mar. 1, 1918-19

3 1/2s, M&S, 16,000....Mar. 1, 1920-21

3 1/2s, M&S, 5,000....Sept. 1, 1921

3 1/2s, M&S, 8,000....Mar. 1, 1922

3 1/2s, M&S, 35,000....Sept. 1, 1922

3 1/2s, M&S, 8,000....Mar. 1, 1923

3 1/2s, M&S, 8,000....Mar. 1, 1924

SEWER BONDS—

3 1/2s, M&N, \$6,000....May, 1910

3 1/2s, M&N, 85,000....May, 1911-27

Total debt Jan. 1, 1905....\$843,945

Water debt (included).... 235,000

Tax valuation, real....10,311,825

Tax valuation, pers'l.... 1,381,650

Total valuation 1904....11,693,475

Total tax (per M) 1904....\$21.84+

Assessment about 3/4 actual value.

Population in 1900 was....21,696

Population in 1890 was....14,725

INTEREST on water bonds is payable at New York; on all others at Watertown.

WATERVLIET.—H. M. BURRUS, Chamb'n.

This city is in Albany County. Incorporated 1896.

LOANS— *When Due.*

PAVEMENT BONDS—

4s, A&O, \$194,000 c. 1905 to 1914 (Part due yearly on Oct. 1.)

SCHOOL BONDS—

4s, J&D, \$23,000 c. June, 1905 (\$5,000 due y'ly) to June, 1908.

3 1/2s, F&A, \$30,000 r. Aug. 1, '05-34

SEWER BONDS—

4s, M&S, \$33,000 c. 1905 to 1909 (Part due yearly on Sept. 1.)

VOTING MACHINE BONDS—

4s, Sept., \$3,750 r. Sept. 1, 1905-'10 a \$1,000 each.

PUBLIC IMP'T BONDS—

4s, Oct., \$6,000 r. Oct. 1, 1905-10

1904, 1,550 r. Oct. 1, 1911

Bonded debt Apr. 1, '05....\$291,300

City has no floating debt.

Total valuation 1905....4,872,391

Assessment abt. 80% actual value.

City tax (per \$1,000) 1904—

City proper.....\$22.00

Annexed portion..... 17.50

Farm lands..... 11.00

Population in 1890 was....12,967

Population in 1900 was....14,321

INTEREST is payable at City Chamberlain's office.

WEST CHESTER.—See New York City.

WESTCHESTER CO.—JOSEPH B. SEE, Treas.

County seat is White Plains.

LOANS— *When Due.*

GENERAL PURPOSES—

3 1/2s, J&D, \$50,000....June 1, '27-'28

NEW INDICES—

4s, J&D, \$20,000....Jne. 1, 1911-12

4s, J&D, 5,000....June 1, 1913

3 1/2s, J&D, 13,000....June 1, 1914

COUNTY JAIL BONDS—

4s, J&J, \$51,000....1906-1911 (\$10,000 yearly on July 1.)

3 1/2s, J&D, 12,500....June 1, 1911

TEMPORARY LOAN BONDS—

4s, J&D, \$20,000....June 1, 1915

3 1/2s, J&D, 8,000....June 1, 1915

3 1/2s, J&D, 13,500....June 1, 1916

3 1/2s, J&D, 25,000....June 1, 1925

3 1/2s, J&D, 26,742....June 1, 1926

3 1/2s, J&D, 15,000....June 1, 1912

3 1/2s, J&D, 30,000....June 1, 1905

4s, M&S, 27,228 r. Mar. 1, 1907

4s, '05, M&S, 17,016 r. Mar. 1, 1909

REFUNDING BONDS—

3-10s, J&D, \$8,000....June, 1905-12

3-10s, J&D, 4,000....June 1, 1913

3-10s, J&D, 10,000....June 1, 1914

3 1/2s, J&D, 14,000....June 1, '05-11

3 1/2s, J&D, 30,000....June 1, '05-19

FUNDING BONDS—

3-10s, J&D, \$40,000....Jne 1, '29-30

3 1/2s, J&D, 30,000....June 1, 1931

4s, M&S, 23,533 r. Mar. 1, 1928

4s, M&S, 40,000 r. Mar. 1, '31&33

4s, '05, M&S, 39,704 r. Mar. 1, 1932

Bond. debt Feb., 1905.... \$624,202

Floating debt..... 179,550

Tax valuation, real....192,601,367

Tax valuation, pers.... 12,479,952

Total valuation 1904....205,081,319

Assessment at about actual value.

Co. tax (per \$1,000) 1905....\$2.08

Population in 1900 was....184,257

Population in 1890 was....146,772

INTEREST is payable by County Treasurer at White Plains.

WHITE PLAINS.— {HOWARD E. FOSTER, Treas.
{PETER PAULDING, Clerk.

This village is in Westchester County.

LOANS— *When Due.*

5s, J&D, \$30,000....Dec. 1, 1933

SEWER BONDS—

3 1/2s, A&O, \$10,000....Oct. 1, 1930

4s, M&S, 24,000....Sep. 1, '24-'29

4s, '04, F&A, 9,000....Aug. 1, 1929

FIRE DEPARTMENT BONDS—

4s, M&S, \$13,000....Sept. 1, 1908-20

4s, J&D, 15,000....Dec. 1, 1908-22

4s, M&S, 3,000....Mar. 1, 1919

4s, '04, M&N, 1,000....Nov. 1, 1924

4s, '04, F&A, 1,000....Aug. 1, 1929

4s, '05, A&O, 5,000....Apr. 1, 1925

WILLIAMSBRIDGE.—See New York City.

YONKERS.— {JOHN E. ANDRUS, Mayor.
{JOHN H. KEELER JR., City Clerk.

Yonkers is in Westchester Co. Interest is paid at City Treasury.

LOANS— *When Due.*

PAVILION BONDS—

3 1/2s, A&O, \$15,600....Apr., 1906-09

CREMATORY BONDS—

4s, A&O, \$3,600....Apr. 1906-'09

3 1/2s, A&O, 1,000....April, 1910

FIRE DEPARTMENT—

4s, A&O, \$4,000....Apr. 1, 1906

3 1/2s, A&O, 10,000....Apr. 1, 1912-13

3 1/2s, A&O, 30,000....Apr., 1906-11

3 1/2s, A&O, 20,000....Apr. 1, '14-17

3 1/2s, A&O, 15,000....Apr. 1, 1918-20

3 1/2s, '05, J&J, 15,000....Apr. 1, '21-23

ASSESSMENT BONDS—

4s, F&A, \$50,500....Feb. 1, 1906

4s, '05, F&A, \$102,900....Feb. 1, 1906

4s, '05, F&A, \$26,500....Feb. 1, 1908

4s, '05, F&A, 18,500....Feb. 1, 1908

PAVING BONDS—

4s, M&S, \$10,000....Mar. 1, 1906

4s, A&O, 227,450....Apr. 1, 1905-26

4s, A&O, 10,000....Apr. 1, 1927

3 1/2s, A&O, 10,000....April 1, 1928

3 1/2s, A&O, 10,000....April 1, 1929

3 1/2s, A&O, 67,000....Apr. 1, 1930

PARK BONDS—

3 1/2s, M&N, \$150,000....May, '10-24

3 1/2s, M&N, 20,000....May 1, '06-15

3 1/2s, M&N, 10,000....May 1, 16-17

4s, M&N, \$2,000....May 1, 1916

4s, '04, M&N, \$1,000....May 1, 1917

4s, '04, M&N, \$2,000....May 1917 & '21

4s, '04, M&N, \$6,000....May 1918-20

SEWER BONDS—

4s, F&A, \$20,000....Apr. 1, 1906-07

4s, F&A, \$5,000....Apr. 1, 1908

PUBLIC BATH BONDS—

4s, F&A, \$15,000....1905, '10-15 (\$5,000 each payment.)

DEFICIENCY BONDS—

4s, '04, A&O, \$30,000....Apr. 1, '06-08

4s, '05, A&O, \$4,600....Apr. 1, 1909

4s, '05, A&O, 3,900....Apr. 1, 1909

PUBLIC BUILDING AND DOCK—

4s, A&O, \$5,425....Apr. 1, 1906-12

4s, A&O, \$80,000....Apr., 1906 to '13

PUBLIC BLDG. & DOCK—(Con.)

3 1/2s, A&O, \$30,000....Apr., 1906-'08

3 1/2s, A&O, 1,000....Apr. 1, 1909

4s, A&O, 10,000....Nov. 1, 1913

LIBRARY BONDS—

4s, A&O, \$12,000....Apr. 1, 1906

4s, '04, A&O, 3,000....Apr. 1, 1907

CHANFRAU PLACE BONDS—

4s, M&N, \$1,000....May, 1906

BRIDGE BONDS—

4s, A&O, \$4,000....Apr. 1, 1907

4s, A&O, 5,000....Apr. 1, 1906

4s, '04, M&N, \$5,000....Apr. 1, 1908

4s, '04, M&N, \$1,950....Apr. 1, 1909

4s, '05, A&O, \$1,175....Apr. 1, 1907

4s, '05, A&O, \$5,000....Apr. 1, 1908-09

REDEMPTION BONDS—

4s, F&A, \$150,000....Feb. 1, 1906

4s, F&A, 140,000....Feb. 1, 1907

ROAD IMPROVEMENT BONDS—

4s, F&A, \$7,000....Feb. 1, 1908

4s, F&A, 20,000....Feb. 1, 1906-07

4s, '04, F&A, \$3,000....Feb. 1, 1908

4s, '04, F&A, \$10,000....Feb. 1, 1909

4s, '05, F&A, \$8,000....Feb. 1, 1910

4s, '05, F&A, 107,000....Aug. 1, 1907

TAX RELIEF—

4s, J&D, \$200,000....June 15, 1905

4s, J&D, 100,000....June 15, 1905

4s, J&D, 150,000....June 15, 1906

4s, '04, J&J, 100,000....July 1, 1906

4s, '04, J&J, 100,000....July 1, 1907

POLICE PENSION BONDS—

4s, F&A, \$10,000....Feb. 1, 1908

WATER WORKS—Pay. by Wat. Bd.

7s, A&O, \$472,500....Apr. 1, '06-14

5s, A&O, 30,000....Apr. 1, 1909-12

4s, A&O, 775,000....Apr. 1, '12-22

3 1/2s, A&O, 20,000....Apr. 1, 1917

3 1/2s, A&O, 25,000....Apr. 1, 1920

3 1/2s, A&O, 110,000....Apr. 1, 1921

3 1/2s, A&O, 25,000....Apr. 1, 1922

4s, A&O, 100,000....Apr., '22-'23

4s, '04, A&O, 150,000....Apr. 1, 1924

4s, '05, A&O, 40,000....Apr. 1, 1925

YONKERS SCHOOL DISTRICT.—J. H. CLAXTON, Sec'y.

LOANS— *When Due.*

3 1/2s, A&O, \$30,000....Apr. 1, '22-24

3 1/2s, A&O, 25,000....Apr. 1, '08-10

3 1/2s, A&O, 56,000....1914 to 1920

3 1/2s, A&O, 10,000....1910 & 1914

3 1/2s, A&O, 50,000....Apr. 1, '27 to '31

3 1/2s, A&O, 30,000....1911 to 1913

3 1/2s, A&O, 10,000....Apr. 1, 1940

3 1/2s, A&O, 10,000....Apr. 1, 1941

3 1/2s, A&O, 7,250....Apr. 1, 1921

3 1/2s, A&O, 10,000....Apr. 1, 1925

3 1/2s, A&O, 3,000....Apr. 1, 1920

3 1/2s, A&O, 3,250....Apr. 1, 1906

3 1/2s, A&O, 50,000....Apr. 1, '27-'31

3 1/2s, A&O, \$102,450 r. Apr. 1, '26-'37 (V. 75, p. 209, for maturity.)

3 1/2s, A&O, \$5,000....Apr. 1, 1940

3 1/2s, A&O, \$10,000....Apr. 1, 1941

4s, A&O, \$110,000....Apr. 1, '42-52

4s, A&O, \$7,500....Apr. 1, 1953

4s, A&O, \$2,500....Apr. 1, 1953

4s, A&O, \$50,000....Apr. 1, 1954-58

4s, '04, \$1,100....Apr. 1, 1959

4s, '04, \$6,900....Apr. 1, 1960

School 3 1/2s outstanding. \$549,650

School 4s outstanding... 328,000

NOTE.—The school bonds are issued by the Board of Education and paid by the board from money raised by tax for the school budget. They are included in total debt below.

PAR VALUE OF BONDS.—The consolidation and water bonds are for \$1,000 each.

BONDED DEBT, ETC.—The bonded debt of the city on Apr. 1, 1905, was \$4,674,413 32; sinking fund assets, \$74

	Bonded Debt	Inter- est.	Maturity.	Valuation.	Popula- tion in		Bonded Debt.	Inter- est.	Maturity.	Valuation.	Popula- tion in
	\$			\$	1900.		\$			\$	1900.
Adams (V.) Jefferson Co	35,000	3 1/4	1905-26	760,470	1,292	Lancaster (V.), Erie Co	40,000	3 1/2	1906-25	1,254,510	3,750
Alexandria Bay (V.), Jef. Co	84,353	3 3/4	1905-32	875,550	1,511	Lancaster Sch. Dist. No. 8...	34,000	3 1/2	1906-22	1,500,000	.....
Alex. Bay Sch. Dist. No. 5...	16,000	4	1905-20	.....	.....	Lebanon (T.), Madison Co	24,000	4	1906-11	678,000	1,243
Alfred (V.), Allegany Co....	28,000	4	1909	148,000	7 56	Lestershire (V.) Broome Co.	61,000	3-35	.....	1,186,776	3,111
Amity (T.), Allegany Co....	25,000	4	1905-09	1,078,521	22-16	Lewiston (T.), Niagara Co...	186,500	4 1/2 & 5	.....	1,588,171	3,221
Andes (T.), Delaware Co....	138,000	3 1/2	1905-31	710,014	1,927	Liberty (T.), Sullivan Co....	102,000	4	1913	927,200	4,568
Andover (V.) Allegany Co...	19,500	4	1918	251,000	954	Liberty (V.), Sullivan Co....	84,125	3 1/2 & 4	1906-22	.....	1,760
Angelica (T.), Allegany Co..	45,000	4	1905-24	540,000	1,639	Little Valley (Village), Cat- taraugus Co.....	26,000	4	.....	360,000	1,085
Angelica (V.), Allegany Co	34,000	3 1/2 & 4	1905-23	284,174	978	Livingston County.....	11,500	4 1/2	1906-07	26,785	37,059
Antwerp (T.), Jefferson Co..	15,000	3 1/2	1907-21	1,507,505	3,008	Lowville (T.), Lewis Co....	14,000	3 1/2	1906-19	2,433,490	3,746
Antwerp (V.), Jefferson Co.	19,000	4	1910-25	.....	929	Lowville (V.), Lewis Co....	85,000	3 1/2	1924	1,147,478	2,352
Antwerp School Dist. No. 1.	8,250	4	.....	.....	.....	Lyons (T.), Wayne Co....	13,500	4	1905-23	2,939,746	5,824
Arcade (Vil.), Wyoming Co.	20,000	3-80	1908-32	509,000	887	Lysander (T.) Onondaga Co..	25,000	3 1/2 & 5	to 1920	2,870,300	4,838
Arcadia (T.), Wayne Co....	85,000	3 1/2	1906-30	3,001,681	7,046	Madison (T.), Madison Co....	14,600	3 1/2	.....	1,212,672	2,024
Bainbridge (V.), Chen'go Co.	29,000	3 1/2 & 3 1/2	to 1925	539,600	1,092	Mamaroneck (V.), West. Co.	97,000	3-35-4	1905-29	5,352,330	4,722
Ball-ton Spa (V.), Sar'ga Co.	109,500	3 1/4 to 4 1/4	'05-32	2,345,218	3,923	Manlius School District....	29,000	4 1/2	1906-34	462,890	.....
Ballston Spa School District	41,000	3 1/2	1905-32	1,731,483	3,923	Manlius (T.), Onondaga Co..	90,000	3 1/2	1905-29	2,808,670	5,374
Batavia School District....	41,500	4 1/2	1905-25	6,307,165	.....	Marathon (V.) Cortland Co..	31,500	3 1/2 & 4	.....	563,575	1,092
Big Flats (T.) Chemung Co.	34,000	4	1906-21	897,100	1,705	Massena (T.), Sr. Law'ree Co.	19,000	4	.....	1,941,275	3,904
Blasdell (V.), Erie Co....	55,000	4	1907-31	651,320	415	Medina (V.), Orleans Co....	100,000	3 1/2	1906-32	2,662,042	4,716
Brockport (V.) Monroe Co..	75,000	3-65	1907-31	1,842,61	3,398	Middleville (V.), Herkim'r Co.	20,000	3 1/2	1924	.....	67
Bronxville (V.) Westch'r Co	21,000	4	1907-27	1,588,060	579	Milford (V.), Otsego Co....	17,000	3 & 4	.....	.....	532
Broome Co.....	50,000	4	1906	35,759,741	69,149	Millerton (V.), Dutchess Co.	14,000	4	1911	305,910	802
Caladonia School District..	21,000	4	1924	1,270,000	.....	Mohawk (V.), Herkimer Co..	46,000	4	1905-32	1,041,700	2,028
Camden (V.), Oneida Co....	40,000	3 3/4	.....	741,760	2,370	Montgomery Co.....	65,750	3 1/4 & 4	to 1920	25,682,621	47,488
Candor (V.), Tioga Co....	22,000	4 1/2	1907-28	237,501	.....	Monticello (V.), Sullivan Co.	27,000	4	1915	.....	1,160
Canajoharie (T.), Montg. Co.	27,000	3 1/2	1906-32	1,828,000	3,888	Mt. Morris (T.), Living's'n Co.	51,000	3 1/2-4 1/2	1906-27	1,959,761	3,715
Canajoharie Sch. Dist. No. 8, Montgomery Co.....	18,000	4	1905-22	865,422	.....	Naples (Town), Ontario Co..	46,000	3-65	1905-32	705,000	2,370
Canajoharie (V.) Mont. Co.	34,500	3 1/2 & 18	1905-27	.....	2,101	Naples (V.), Ontario Co....	23,000	4	1915	325,576	1,048
Canton (T.) St. Lawrence Co.	15,000	4	1906-20	3,792,077	6,387	Nelson (T.), Madison Co....	40,750	3 1/2	.....	584,825	1,296
Cape Vincent (V.), Jeff. Co..	35,000	4	1915-24	577,740	1,310	New Albion (T.), Cattar. Co.	13,500	4 5	1906-18	631,980	2,372
Carthage (V.), Jefferson Co.	58,000	4	1909-22	.....	2,895	Newark U. F. S. & Acad. Dist.	25,000	.....	.....	1,260,000	.....
Castile (V.), Wyoming Co..	50,500	3 1/2-4	1905-29	600,000	1,088	Newark Val. (V.), Tioga Co..	27,000	3 1/2, 4 & 4 1/4	to '07-33	288,428	818
Catskill (T.), Greene Co....	40,500	.....	.....	4,135,075	8,566	New Berlin (T.), Chenango Co.	14,500	4	.....	1,088,325	2,525
Catskill (V.), Greene Co....	117,000	.....	.....	2,445,675	5,484	Newfane (T.), Niagara Co..	57,760	3 1/2	1905-42	1,698,328	3,248
Cattaraugus County.....	57,000	3 1/2	1905-23	25,146,531	65,643	Newfield (T.), Tompkins Co.	38,000	3 1/2	1905-24	837,035	1,902
Cattaraugus (Village), Cat- taraugus Co.....	25,000	4	.....	313,950	1,382	New Hartford (V.), Oneida Co.	20,000	.....	1907-32	400,000	1,007
Cazenovia (T.), Madison Co	66,000	4-4 1/2	.....	2,163,500	3,830	N. Lebanon (T.), Columb. Co.	53,500	4	1906-24	539,328	1,556
Cazenovia (V.), Madison Co	75,500	3 1/2 & 4	1905-15	994,830	18-19	Newport (V.), Herkimer Co..	10,000	4	1913	376,500	610
Champlain (V.), Clinton Co..	22,500	4	1917-20	260,000	1,311	No. Hempstead Sch. D. No. 7, P. O. Great Neck.....	34,000	4	.....	1,500,000	.....
Charlotte (V.), Monroe Co..	52,700	3 1/2 & 4 1/2	1905-32	850,000	1,400	North Olean (Village), Cat- taraugus Co.....	10,000	5	1905-14	1,250,000	1,549
Chemung County.....	35,000	4	1905-11	25,467,520	54,063	North Tarrytown (V.) West- chester Co.....	52,000	3 3/4 & 4	1905-20	2,832,000	4,241
Cherry Creek (Town), Chau- tauga Co.....	43,000	4	1908-29	458,527	1,745	Northville (V.), Fulton Co..	29,000	3 1/2	1906-21	313,000	1,046
Cherry Valley (T.), Otsego Co.	22,000	3 1/2 & 3 1/2	1906-15	725,188	1,802	Olean (Town) School Dist. No. 1, Cattaraugus Co.....	54,000	4	1906-19	4,517,777	.....
Cherry Valley (V.), Otsego Co.	21,000	3 1/2 & 4	1906-22	260,747	772	Ontario (T.), Wayne Co....	42,400	4	1905-26	809,754	2,550
Chester (V.) Orange Co....	66,000	4	1905-27	504,000	1,250	Ontario County.....	120,000	4	1906-13	.....	49,605
Cincinnati (T.), Cortland Co	33,000	4	1905-37	344,870	912	Orlean County.....	60,000	4	1906-17	16,743,545	30,164
Clayton (T.), Jefferson Co..	14,000	3-80	1905-18	2,003,51	4,313	Ossining (V.), Westchester Co.	176,000	4	1904-19	10,736,035	7,939
Clayton (V.), Jefferson Co..	53,911	3 1/2	1905-29	528,215	1,913	Oswegatchie (T.) St. Law- rence Co.....	20,000	4	1905-14	5,197,965	.....
Clifton Spgs. (V.), Ontario Co.	68,000	4	1909-26	765,502	1,617	Oswego County.....	39,000	3 1/2	1906-09	24,777,569	70,881
Clinton (V.), Oneida Co....	51,000	.....	.....	623,000	1,340	Otego (T.), Otsego Co....	18,840	4 & 5	1906-16	722,595	1,817
Clinton Co.....	58,000	3 1/2	1905-11	6,809,751	14,430	Otego (V.), Otsego Co....	15,600	3 1/2	1905-30	180,000	658
Cobleskill (V.), Scho'rie Co..	58,500	3 1/2 & 4	1904-25	.....	2,327	Otselic (T.), Chenango Co..	49,400	3 1/2	1906-23	390,818	1,234
Cold Spring (V.), Putnam Co.	95,000	.....	.....	1,132,310	2,067	Ovid (Town) Seneca Co....	36,500	3 1/2	1906-21	1,267,745	3,734
Collins (T.), Erie Co....	13,000	4	1906-18	1,415,230	3,753	Ovid U. F. Sch. D. No. 1....	19,000	4	1906-24	.....	.....
Colton (T.), St. Lawrence Co.	10,000	4	1906-15	826,691	1,678	Owego (Town), Tioga Co....	18,000	4	1905-08	5,041,915	8,378
Cooperstown (V.), Otsego Co.	11,500	4	1905-27	1,127,300	2,368	Oxford (V.), Chenango Co..	32,000	3-98	.....	755,880	1,931
Coppenhagen (V.), Lewis Co.	18,980	3 1/2	1906-31	.....	587	Palatine (T.), Montgom. Co.	27,000	3 1/2	1906-32	1,826,676	2,569
Corinth (V.) Saratoga Co....	69,000	3 1/2 & 4 1/2	'06-'32	524,795	2,039	Patchogue (V.), Suffolk Co..	34,000	3 1/2 to 4	1905-26	2,500,000	2,926
Covert (Town), Seneca Co....	40,000	3 1/2	1905-21	1,313,285	1,897	Pawling (V.), Dutchess Co..	41,000	4	1906-25	435,000	781
Coxsackie (V.), Greene Co..	68,000	3 1/2 & 4	1925	1,395,800	2,735	Pelham (T.) Westchester Co.	18,000	4 & 5	1921-29	2,970,267	1,571
Crawford (T.) Orange Co....	14,000	3 1/2	1905-11	682,969	1,778	Pelham School Dist. No. 1...	17,000	4	1905-21	2,768,297	.....
Cuba (V.) Allegany Co.....	29,000	3 1/2	1904-09	629,335	1,502	Perry (V.) Wyoming Co....	110,000	3 1/2 & 4	1905-30	1,295,875	2,763
Cuyler (T.), Cortland Co....	47,500	3 1/2	1906-23	406,000	991	Phelps (Town), Ontario Co..	20,000	4	to 1916	3,048,949	4,788
Depew (V.) Erie Co....	89,000	4	1905-21	2,167,929	3,379	Phelps (V.) Ontario Co....	28,000	4	1916	599,130	1,306
De Ruyter (T.), Madison Co.	43,000	4	.....	570,475	1,410	Philadelphia (V.) Jeffer. Co.	41,950	4 to 4 1/2	1905-32	354,055	873
Dolgeville (V.) Herkim'r Co.	107,000	3 1/2 to 4	1906-36	1,010,000	1,915	Philmont (V.), Columbia Co.	49,500	3-65 to 4	'04-'25	1,050,000	1,964
Dryden (V.), Tompkins Co..	24,000	3 to 4	.....	345,101	699	Plattsburg Sch. D. No. 1....	20,200	3 1/2 & 4	1905-12	2,500,000	.....
Earlville (V.) Madison Co....	24,000	4 1/2	1914	284,775	711	Pleasantville (V.), West. Co.	74,850	var.	1906-33	1,372,707	1,204
Eastchester (V.), Westches. Co.	14,500	4-5	1905-30	3,300,240	3,040	Plymouth (T.), Chenango Co.	20,300	4	1904-'10	350,125	1,026
East Syracuse Sch. D. No. 5.	35,000	3 1/2 to 5	.....	1,100,000	.....	Port Jervis (V.), Orange Co.	85,000	4	1911	1,957,000	9,385
Eaton (T.), Madison Co....	57,000	4	.....	1,184,345	2,705	Portville Un. F. Sch. D. No. 5.	19,000	4	1905-14	.....	.....
Ellenville (V.), Ulster Co....	30,000	3-82	1906-35	290,000	2,879	Potsdam (V.) St. Law'ree Co.	59,500	4	.....	1,719,860	3,843
Fallsburgh (T.), Sullivan Co.	107,000	4	1905-24	520,890	2,974	Putnam County.....	25,000	4	1907	9,245,917	13,787
Fishkill Un. Sch. Dis. No. 8, Dutchess Co.....	11,000	3 1/2	1905-10	1,202,924	.....	Randolph (V.), Cattar. Co..	22,800	4	.....	.....	1,209
Fonda (V.) Montgomery Co.	64,000	4	1905-3	499,392	1,145	Red Hook (V.), Dutchess Co.	30,000	4	1915	596,110	857
Forestburgh (V.), Sullivan Co.	15,000	5	1910	177,823	625	Richfield Spz. (V.), Otsego Co.	72,000	4-5	1905-24	783,525	2,200
Forestport (V.), Oneida Co.	22,000	4	1910-31	114,000	.....	Richland (T.), Oswego Co..	24,500	.....	1906-10	1,400,000	3,535
Fort Plain (V.) Montg. Co..	86,380	3 1/2 to 4	'15-26	1,267,465	2,444	Richmondville (V.), Scho- harie Co.....	28,000	3 1/2	1910-25	290,595	651
Frankfort (V.), Herkimer Co.	16,000	3 1/2 & 3 3/4	1905-21	.....	2,664	Ridgeway Sch. Dist. No. 5, Suffolk Co.....	23,250	4	1904-'18	1,341,904	.....
Franklinville (Village), Cat- taraugus Co.....	14,000	4	1905-10	.....	1,360	Ridgeway and Shelby School District Orleans Co., No. 12	13,000	6	1905-17	2,100,000	.....
Freeport (V.), Nassau Co....	88,000	3-45-4-5	'05-'19	853,162	2,612	Riverhead School Dist No. 5, Suffolk County.....	22,500	4	1906-'24	1,350,000	.....
Geneseo (V.), Livingston Co.	55,000	3 1/2	1907-17	2,300,858	2,400	Rockville Centre (Village), Nassau Co.....	66,300	3 1/2 to 5	1905-25	727,495	.....
Geneva Classical School Dis- trict, Ontario Co.....	17,700	4 & 5	1905-'10	.....	.....	Rossie (T.), St. Lawrence Co.	22,000	3 1/2 & 4	1905-23	393,183	1,136
German Flatts (Town), Herkimer Co.....	28,000	3 1/2	1905-32	4,875,675	8,663	Rouses Pt. (V.), Clinton Co..	51,000	4 & 5	1907-17	259,715	1,675
Goshen (V.), Orange Co....	45,500	.....	.....	1,474,750	2,826	Rye (T.), Westchester Co..	125,000	3 1/2	1906-32	12,936,170	12,861
Gouverneur (V.) St. Law. Co.	56,000	3 1/2	1910	1,768,240	3,689	Rye Sch. Dist. No. 3.....	70,000	3 1/2	1907-'26		

	Bond Debt.	Inter- est.	Maturity.	Val'ation.	Popula- tion.
	\$	..		\$	1900.
Stamford (V.), Delaware Co.	23,800			622,850	901
Steuben County.....	35,000	4&6	1906-12	34,916,998	82,822
Stockbridge(T.),Madison Co.	55,000	4	1906-16	667,650	1,622
Suffern (V.), Rockland Co...	37,500	3½	1905-30	650,000	1,619
Suffolk County.....	15,000	3½	1906-08	54,384,810	77,582
Theresa (V.), Jefferson Co...	20,500	3½&4	1907-25		917
Ticonderoga (V.), Essex Co.	67,000	4&4½	1904-22	920,590	1,911
Truxton (T.), Cortland Co...	109,700	4	1912	425,550	1,217
Ulster (T.) Ulster Co.....	12,000	4	1906-08	1,101,868	3,582
Ulysses (T.), Tompkins Co...	42,000	3½	1926	1,402,591	2,776
Valatie (V.), Columbia Co...	23,000	4	1905-27	400,000	1,300
Van Buren(T.) Onondaga Co.	22,000	3½	1906-27	2,070,465	3,297
Venice (T.), Cayuga Co....	37,000	4	1914	825,737	1,448
Volney (Town), Oswego Co.	197,480	3½-4-5		2,681,084	7,674
Walden (V.), Orange Co...	52,300	3½-4	1905-24	1,365,420	3,147
Walton (T.), Delaware Co...	84,000	3½&4	1905-18	1,582,336	4,869
Walton School District....	30,000	4	1904-18	838,612	
Wap'gers Falls(V.),Dute's Co	15,000	3½-5	1905-17	936,630	3,504
Warrensburg Sch. D. No. 1, Warren Co.....	14,000	5	1906-19	426,945	
Warsaw (T.), Wyoming Co..	62,000	3-2	1905-32	1,816,041	4,341
Warsaw (V.), Wyoming Co	76,000	4&5	1905-25	1,283,920	3,048
Waterloo Sch. D., No. 1.....	28,000	3½	1905-32		
Watertown(T.),Jefferson Co.	82,000	4	1906-11	881,049	1,159
Watkins (V.), Schuylcr Co...	115,000	4	1921-24	1,183,125	2,943
Wawarsing (Twp.),Ulster Co	75,000	3½&4	1906-13	1,169,335	7,225
Wayland (V.), Steuben Co...	25,000	4	1908-32	525,710	1,307
Wayne (Town), Steuben Co..	25,000	3½		360,237	838
Wayne County.....	32,000	3½	1906-13	24,02,623	48,660
Webb (T.), Herkimer Co....	14,000	6	1905-11	937,343	920
West Carthage(V.) Jeff Co.	43,200	4	1907-27	387,394	1,135
Westfield (V.),Chautaug. Co.	91,000	3½&4	1905-21	1,363,445	2,430
Westfield School Dist. No. 1.	40,000	3½&4	1906-27	1,356,245	
Whitehall(V.), Wash'ton Co.	75,000	4	1905-29	900,000	4,377
Whitesboro (V.), Oneida Co	49,000	3½-4	1931-33	746,295	1,958
Wilson (Town), Niagara Co.	75,000	3½	1905-41	1,135,689	2,881
Wolcott (T.), Wayne Co.....	45,000	5	1906-11	1,020,355	3,207
Yates (T.) Orleans Co.....	36,000	4	1906-14	1,106,784	1,884

U stands for city; T town; V village.

State of New Jersey.

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - 7,815
 State Capital - - - Trenton
 Governor (term exp. Mon. bef. 3d Tues. Jan. '08) Ed. C Stokes
 Secretary of State (term expires Apr. 1, '07) Col. S. D Dickinson
 Treasurer (term expires Feb. 11, 1908) - - Frank O. Briggs
 Comptroller (term expires Feb. 20, 1908) - J. Willard Morgan
 Legislature meets annually the second Tuesday of January,
 and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars *except* for purposes of war, &c., as will more fully appear in the item below with respect to "debt limitation." This exception, under which it was allowable to exceed the hundred-thousand-dollar limit became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds were retired on Jan. 1, 1902.

TOTAL DEBT.—With the exception of \$116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13, 1895, the State is now clear from debt, and has been since Jan. 1, 1902. At previous dates the debt was:

Nov. 1, 1901.....	\$71,000	Nov. 1, 1895.....	\$660,400
Nov. 1, 1898.....	194,000	Nov. 1, 1894.....	735,400
Nov. 1, 1897.....	394,000	Nov. 1, 1880.....	1,996,300
Nov. 1, 1896.....	593,400	Nov. 1, 1866.....	3,395,200

On Nov. 1, 1904, the cash balance on hand in the State Fund was \$2,940,918.98; this fund also held on the same date 1,887 shares (par value \$188,700), of the joint stock of the Delaware & Raritan Canal and Camden & Amboy Railroad and Transportation companies. The State School Fund on Nov. 1, 1904, held securities to the amount of \$4,359,806.21.

ASSESSED VALUATION.—The assessed valuation, etc., has been

1904... \$1,055,379,023	1896... \$794,428,048	1882... 534,917,876
1903... 1,003,062,612	1894... 774,398,332	1880... 518,617,518
1902... 952,560,540	1892... 742,759,082	1878... 531,851,849
1901... 918,418,741	1890... 649,979,700	1876... 596,833,707
1900... 891,237,286	1888... 603,676,953	1874... 619,057,903
1899... 864,516,527	1886... 573,256,303	
1898... 844,354,193	1884... 554,828,114	

In addition to the above the valuation of railroad and canal property in 1900 was \$219,656,014. In 1901 \$219,934,579, in 1902 \$223,486,392, in 1903 \$227,195,115 and in 1904 \$231,655,525. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) **THE STATE** is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4, the whole subject is disposed of. The third paragraph forbids a loan of the State's credit, and the fourth paragraph forbids the creation of debt. These provisions are as follows.

3. The credit of the State shall not be directly or indirectly loaned in any case.

4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and dis-

charged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war etc., and (2) when the authorization is for some single object of work specified therein, etc. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

(2) **CITIES, COUNTIES, TOWNS, Etc.**, are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the Constitution. We give the paragraph in full.

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibition relates to the giving of money, property or credit of cities, &c., to individuals, associations, or corporations, &c., and that the prohibition is absolute, forbidding the doing of such acts in any form, shape or manner. There is one other restriction of the State Constitution, and that is found in Article IV, Section VII., paragraph 11, which forbids the Legislature passing any special laws "regulating the internal affairs of towns and counties"; in this and in all other cases in which according to the judgment of the Legislature general laws are feasible, the Constitution states that general laws must be provided.

In compliance with this last provision the Legislature has passed many general laws covering bonded indebtedness of cities, towns, etc. They are so numerous they cannot be cited here. We would refer the reader to the Revised Statutes of New Jersey published in 1896 under the heading "Municipal Bonds" pages 693 to 716 both inclusive; and also to the same heading ("Municipal Bonds") pages 2220, etc.

In 1904 a law was passed limiting the power of cities to issue bonds to 15 p.c. of the taxable value of real and personal property. This Act also defines the method of issuing bonds. See V. 78, p. 1565 for bill in full.

TAX EXEMPTION.—The State of New Jersey passed in 1893 a general statute which exempts from taxation the bonds, securities and other evidences of indebtedness of municipal corporations; the provision covers not only the bonds, etc., to be hereafter issued, but those as well that have been heretofore issued. It is a sweeping statute, and one which is of decided interest to the holders of the municipal securities of the State. The full text of it may be found in the STATE AND CITY SUPPLEMENT for October, 1898, page 58.

POPULATION OF STATE.—Population has been as follows.

1900.....	1,883,669	1860.....	672,035	1820.....	277,575
1890.....	1,444,933	1850.....	489,555	1810.....	245,562
1880.....	1,131,116	1840.....	373,306	1800.....	211,149
1870.....	906,096	1830.....	320,823	1790.....	184,139

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The last general savings bank law of New Jersey was passed in 1876. Since then the legislative tendency in the matter of investments has been in the direction of allowing the management of these institutions a wider choice and a larger discretion. In 1878 the limits of the 1876 law were broadened in several particulars by a new act of two sections, the first taking the place of section 26 of the act of 1876. In 1886 still another law was passed in place of the first section of the law of 1878. Again in 1889 an act was passed extending materially the provisions of section two of the law of 1878, which covered the same subject matter contained in section 29 of the original law of 1876, and thereby section 26 of the law of 1876 was superseded by the law of 1886, and section 29 was superseded by the law of 1889. In 1901 Section two was further amended in the way specified below. In 1896 a supplement approved March 30, 1896 (Chapter 139, laws of 1896) to the law of 1876, making school district bonds an authorized investment, went into effect. In 1897 an act was passed (approved April 9) authorizing investments in bonds issued by commissioners appointed by the Supreme Court of the State. In 1899 a further supplement extending the permissible line of municipal investments so as to include the bonds of townships and boroughs was approved March 24. An attempt to add such securities to the list was made in 1898, but the measure then failed to receive the approval of the Governor. The 1899 law is as follows:

SECTION 1. It shall be lawful for any savings bank in this State to invest its funds in the bonds of any city, county, town or township of this State issued pursuant to the authority of any law of this State, or in the bonds of any borough or village or school district of this State issued pursuant to the authority of any law of this State; *provided*, such borough, village or school district shall not, within the ten years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof; *and provided further*, that the total indebtedness of any such borough or village does not exceed ten per centum of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district, or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank or institution is situated.

The following is the law of 1897 (approved April 9, 1897):

"Sec. 1. It shall be lawful for any bank, trust company, savings bank or savings institution * * * incorporated under the laws of this State, to invest moneys belonging to or deposited with any such companies in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State by virtue of any law of this State."

We omit the law of 1896 with reference to school district bonds because its provisions are included in the laws of 1899, quoted above.

Next we give the leading provisions of the general law as to investments.

SECTION 1. That the first section of the act of which this is a supplement be and the same is hereby amended so as to read as follows:

That it shall not be lawful, from and after the passage of this act, for any savings bank or other savings institution, whether chartered or incorporated under a general or special act of the legislature of this State, and any provision contained in the charter, or any supplement thereto, of such savings bank or savings institution to the contrary, to invest the moneys deposited with the same in any manner, except as follows, to wit:

I. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank or institution, defaulted in the payment of any part of either principal or interest of any debt authorized by any legislature of such State to be contracted.

IV. In the stocks or bonds of any city, town, county or village of this State, issued pursuant to the authority of any law of this State, or of the cities of New York, Brooklyn and Philadelphia, or in any interest-bearing obligations (other than those commonly known as improvement certificates) issued by the city, town or borough in which such bank or institution shall be situated; (See below for provision including the bonds of certain cities and counties of any State in the U. S.)

V. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed eighty per centum of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than thirty per centum of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, directors as trustees of any such bank or institution, and a majority of which committee shall certify to the value of the premises mortgaged, or to be mortgaged, according to their best judgment; such report shall be filed and preserved among the records of the institution;

VI. In real estate strictly in accordance with the following provisions.

We do not reprint the real estate provisions, as they cover a matter not germane to our present subject. It is sufficient to say that they are two in number, marked (a) and (b), and may be summarized as below:

(a) authorizes the holding of a plot for erection of a banking building or buildings, portions of which may be rented, but the cost of lot and buildings must not exceed 50% of the net surplus of the corporation; (b) all purchases under foreclosure sales upon mortgages owned by the corporation or sales under judgments or decrees obtained for debts due, etc.; and all such real estate must be sold within five years unless, on application to the State Board having supervision of Savings Banks, time shall be extended.

But the character of permissible investments was further greatly enlarged by the law of 1886, which is as follows:

SECTION 1. That it shall be lawful for any savings bank or savings institution, incorporated under any law of this State, to invest moneys deposited with it in the bonds of any city or county of any State of the United States of America, which have been or may be issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment by any such savings bank or savings institution of this State, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided, further, that the total indebtedness of any such city or county is limited by law to ten per centum of its assessed valuation.

By another Act the banks also have the right to invest in railroad bonds under certain restrictions. The authorization was given by Section 2 of an Act approved February 22, 1888. Subsequently (April 27, 1888,) this Section 2 was repealed. On March 27, 1889, however, it was again re-enacted. The section is as follows:

SECTION 2. That it shall be lawful for any savings bank in this State to invest its funds in first mortgage bonds of any railroad company which has paid dividends of not less than four per centum per annum regularly, on their entire capital stock, for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company.

The other law referred to above passed in 1889 amending section 2 of the law of 1878 is as below. It relates to loans on collaterals. As noted above, a slight but very important alteration in the phraseology of this section was made by a law approved March 22, 1901, and which forms chapter 148 of the laws of 1901. The new words introduced are indicated by brackets [] below.

SECTION 2. Hereafter it shall not be lawful for any saving institution in this State to loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, excepting upon the additional pledge of collateral security or securities, which collateral security or securities shall be of the same nature and character as those in which the money deposited may be invested as directed in the first section of this Act, or the capital stocks of national and State banks, or [the capital stock or bonds of] other corporations of this State, which have not defaulted in the payment of interest [or] dividends within two years next preceding the time of such loan, and then only to the extent of eighty per centum of the market value of such collaterals; provided, that the total amount of such loans shall not exceed fifteen per centum of the total deposits held by such institution.

In addition to the foregoing (according to section 27 of the general law of 1876) the managers can keep on hand or on deposit in any bank in the State, or in any trust or safe deposit company in New Jersey, New York or Pennsylvania, an available fund of not exceeding ten per cent of the whole amount of deposits with such corporation, or loan the same on pledge of the securities named in the first section cited above. Also (according to section 28 of the general law of 1876) they can deposit temporarily in banks the excess of daily receipts over payments until such time as they may be judiciously invested.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ASBURY PARK.—{ FRANK L. TEN BROECK, Mayor. WM. C. BURROUGHS, City Clerk.

Table listing financial data for Asbury Park, including loans, water bonds, fire bonds, beach bonds, sewer bonds, library bonds, and water bonds.

ASBURY PARK SCHOOL DISTRICT.—Fred S. Shepherd, Superintendent.

Table listing financial data for Asbury Park School District, including loans and school bonds.

ATLANTIC CITY.—{ FRANKLIN P. STOY, Mayor. A. M. HESTON, Comptroller.

This city is in Atlantic County. Incorporated March 3, 1854. A new city charter was adopted May 6, 1902.

Table listing financial data for Atlantic City, including loans, city hall bonds, public library bonds, semi-centennial bonds, water bonds, city improvement bonds, crematory bonds, paving bonds, sidewalk bonds, fire-house bonds, and park bonds.

ATLANTIC HIGHLANDS.—WILLIAM M. ROBERTS, Mayor; H. A. HENDRICKSON, Treas'r.

This Borough is in Monmouth County.

Table listing financial data for Atlantic Highlands, including loans, refunding water, refunding sewer, electric-light bonds, funding bonds, assessed valuation, total valuation, tax rate, population, and school tax.

Borough owns water and light plants, which yield a revenue in excess of interest charges. The assessed valuation of real estate and buildings connected therewith and owned by borough is \$17,000.

BAYONNE.—{ THOMAS BRADY, Mayor. JOS. BRADY, Treas.

This city is in Hudson County.

Table listing financial data for Bayonne, including loans, city of Bayonne bonds, police station bonds, tax bonds, funded assessment bonds, water bonds, park bonds, refunding bonds, school bonds, and funded tax bonds.

BERGEN CO.—ORRIN S. TRALL, Collector.

Hackensack is the county seat. All bonds are tax-exempt.

Table listing financial data for Bergen Co., including bridge bonds, assessed valuation, total valuation, county tax, population, and bonded debt.

INTEREST on bridge bonds is payable at the Hackensack Trust Co.; on other bonds at Hackensack National Bank of Hackensack.

BLOOMFIELD.—WM. L. JOHNSON, Clerk.

This town is in Essex County. Bonds are tax exempt.

Table listing financial data for Bloomfield, including loans, street imp't. bonds, and sewer bonds.

LOANS—
SCHOOL BONDS—
 4s, M&N, \$87,000 c....1906-1926
 4s, J&J, 49,000 c....1906-1930
 (\$1,000 yrly to '26; \$7,000, '27-'30)
WATER BONDS—
 4s, A&O, \$15,000 r....Apr. 1, 1919
 4s, A&O, \$75,000 r....Apr. 1, '20-34
INTEREST on water and fire department bonds is payable at U. S. M. & Tr. Co., New York City; on other issues at the Bloomfield National Bank and Fidelity Trust Co., Newark.

FIRE DEPARTMENT BONDS—
 4s, '04, J&J, \$25,000 c. July 1, 1924
 Bonded debt May 1, 1905..\$398,500
 Floating debt..... 15,000
 Total valuation 1904.....5,355,900
 Assessment is 2 1/2 actual value.
 Total tax (per \$1,000) 1904 \$27.20
 Population in 1900 was.....9,668
 Department bonds is payable at U. S. M. & Tr. Co., New York City; on other issues at the Bloomfield National Bank and Fidelity Trust Co., Newark.

BRIDGETON.—{BARTON F. SHARP, Comptroller.
 {S. H. HITCHNER, City Treasurer.
 This city is situated in Cumberland Co. Incorporated Nov. 29, 1864.
LOANS—
PUBLIC BUILDING BONDS—
 4s, J&J, \$20,000 c. July 30, 1928
 (Subject to call after 1903)
STREET BONDS—
 4s, A&O, \$80,000 r....Oct. 1, 1920
 (Subject to call after Oct. 1, 1910.)
WATER BONDS—
 6s, F&A, \$26,000 c....Aug. 1, 1905
 (\$3,000 due yearly) to Aug. 1, 1913
PARK BONDS—
 4s, J&J, \$40,000 c....Nov. 1, 1927
 (Optional after Nov. 1, 1912.)
FUNDING BONDS—
 4s, J&J, \$50,000 c....Jan. 1, 1934
 (Optional after Jan. 1, 1919.)

SCHOOL BONDS—
 4 1/2s, M&S, \$4,000 c....1905
 4 1/2s, M&S, 21,000 c....1906 to 1912
 4s, A&O, 15,000 c....Apr. '14-'18
 4s, J&J, 25,000 c....July 1, 1922
 (Optional after July 1, 1912.)
 Interest payable at Bridgeton.
 Bond. debt Apr. 1, '05.. \$281,000
 Sinking fund..... 21,695
 Asses. valuation, real..4,601,445
 Asses. valuat'n, pers'l..1,320,205
 Total valuation 1904... 5,921,650
 Assessment is 1/2 actual value.
 Total tax (per \$1,000)1904.\$18.00
 Population in 1890 was....11,424
 Population in 1900 was....13,913

BURLINGTON.—JOSHUA TAYLOR, Treasurer.
 This city is in Burlington County. Incorporated March 4, 1851.
 Bonds are tax exempt.
LOANS—
MEADOW DRAINAGE—
 4s, J&D, \$14,000.....Dec. 1, 1921
 Subject to call after Dec. 1, 1901
PAVING BONDS—
 4s,\$2,000.....1906
 4s, J&D, 5,000.....1908
 4s, A&O, 11,000..... Oct. 1, 1910
 4s, A&O, 15,000.Oct. 15, 1908&'13
WATER BONDS—
 4s, M&N, \$20,000.....Nov 1, 1916
 4s, J&J, 24,500.....July 1, 1908
FIRE DEPARTMENT—
 4s,\$6,800.....Mar. 1, 1907
 4s, 2,600.....1906
REFUNDING BONDS—
 4s, J&J, \$10,000.....July 1, 1921
 (Subject to call after July 1, 1911.)
 4s, '04, M&S, \$20,000..Sept.1, 1930
INTEREST on refunding 4s of 1904 is payable at the Mechanics' National bank, Burlington, or at City Treasurer's office.

SCHOOL BONDS—
 4s, M&S, \$23,500 c... May 1, 1934
 (Subject to call \$2,000 yrly aft. '24)
DEFICIENCY & HEALTH BONDS—
 4s, J & J, \$9,500 July 1, 1912
 Interest is payable in Burlington.
 Bond. debt Mar. 10, 1905 \$163,900
 Floating debt 18,027
 Total debt Mar. 10, '05.. 181,927
 Total valuation 1904 ... 2,759,176
 Total tax (per \$1,000) 1904.\$23.60
 Population in 1890 was.....7,264
 Population in 1900 was.....7,392
Burlington School District—
 4s, M&S, \$23,500 Sep., 1905 to '28
 4s, M&S, 8,000 Sep., 1928 to '38
 Bonded debt May, 1905. \$31,500
 Assessed valuat'n 1904.2,759,176

CAMDEN.—{CHARLES H. ELLIS, Mayor.
 {SAMUEL HUFTY, Comptroller.
 This city, which is in Camden County, in March, 1899, annexed the town of Stockton.

NAME AND PURPOSE.	Interest.		Principal.	
	Rate.	Payable.	When Due.	Outstand'g.
Bounties loans, 1898.....	4	J & J	July 1, 1928	\$9,000
Fire department, 1889.....	4	A & O	Oct 1, 1909	15,000
do do 1899.....	4	J & J	July 1, 1919	25,000
do do 1900.....	4	J & D	June 1, 1906	12,000
do do 1904.....	4	J & J	July 1, 1924	25,000
Floating debt, 1876.....	7	M & N	May 1, 1906	130,800
do 1881.....	4	J & J	July 1, 1911	218,000
do 1883.....	4	J & J	Jan. 1, 1934	34,000
School Bonds, 1898.....	4	J & D	June 1, 1918	85,000
do do 1903.....	4	J & J	Jan. 1, 1934	90,000
do do 1904.....	4	J & J	July 1, 1934	125,000
Paving Bonds, 1898.....	4	A & O	Apr. 1, 1928	200,000
do 1899.....	4	M & N	May 1, 1929	50,000
Repaving bonds, 1900.....	4	M & N	May 1, 1930	35,000
do do 1901.....	4	J & D	June 1, 1921	78,000
do do 1903.....	4	J & D	June 1, 1933	75,000
Funding, 1886.....	4	J & D	June 1, 1916	40,000
do 1905.....	3 1/2	J & J	Jan. 1, 1935	20,000
Refunding.....	4	J & D	June 1, 1920	19,000
do 1902.....	4	J & D	June 1, 1932	70,000
Refunding City Hall, 1902.....	4	J & D	Dec. 1, 1932	63,000
Interest account, 1875.....	7	J & J	Jan. 1, 1905	25,000
Park bonds, 1897.....	4	J & J	July 1, 1921	75,000
do do 1904.....	4	J & J	July 1, 1929	90,000
Pay bonds, 1877.....	7	J & J	Jan. 1, 1907	25,000
Water bonds, 1887.....	4	J & J	July 1, 1912	50,000
do 1887.....	4	J & J	July 1, 1917	50,000
do 1890.....	4	J & J	July 1, 1920	95,000
do 1892.....	4 1/2	J & D	July 1, 1922	95,000
do 1893.....	4 1/2	J & J	Jan. 1, 1923	95,000
do 1896.....	4	J & D	June 1, 1926	600,000
do 1904.....	4	J & J	July 1, 1934	170,000
Refunding water bonds, 1900.....	4	J & D	June 1, 1920	91,000
STOCKTON BONDS—				
Refunding, 1895.....	5	M & S	Sept. 1, 1905	\$16,000
do 1897.....	4 1/2	F & A	Aug. 26, 1907	24,000
Gen. improvement, 1895.....	5	M & S	Sept. 1, 1905	20,000
do do 1896.....	5	M & S	Sept. 1, 1906	34,000
do do 1897.....	5	F & A	Aug. 26, 1907	26,000
do do 1898.....	5	A & O	Oct. 1, 1908	50,000
School Bonds, 1897.....	4	J & J	July 1, 1917	10,000
do do 1898.....	4 1/2	A & O	Oct. 1, 1904-10	6,750
Wrightsville School Bonds.....	5	J & J	July 1, 1905-11	3,500
Rosedale School Bonds.....	6	A & O	Oct. 1, 1905-06	2,000

TOTAL DEBT, SINKING FUND ETC.—
 May 1, 1905 May. 1, 1904. Sept. 1, 1902.
 Total bonded debt.....\$3,148,800 \$2,725,841 \$2,494,150
 Floating debt..... 64,804 77,604 81,814
 Sinking fund..... 323,689 261,446 179,875
 The water debt included in the above statement on May 1, 1905, was \$1,246,000, and the water sinking fund (also included above) \$105,894. The city has also guaranteed payment of \$18,000 5 p. c. Camden Cemetery bonds due Jan 1, 1911. These are not included in the debt.

ASSESSED VALUATION—Assessments are now at full cash value.

Years.	Assessed valuation.		Total.	Rate of Tax per \$1,000.
	Real.	Personal.		
1904.....	\$32,548,105	\$3,496,650	\$36,044,755	\$2.00
1903.....	31,751,605	3,138,241	34,889,846	21.50
1902.....	27,953,557	2,286,370	30,239,927	21.60
1900.....	25,578,560	2,029,250	27,607,810	21.40
1895.....	24,616,920	1,744,200	26,361,120	19.00
1891.....	17,141,770	1,416,610	18,558,380	24.50
1886.....	13,701,474	1,592,210	15,293,684	26.50
1880.....	9,908,235	1,657,850	11,566,080	22.00

POPULATION—In 1900 (Census) was 75,935; in 1890 it was 48,313; in 1880 it was 41,659; in 1870 it was 20,045.

CAMDEN CO.—JOHN W. SELL, Collector.
 Camden is the County seat.
ARMORY BONDS—
 5s,\$16,000....July 1, 1908
ASYLUM BONDS—
 4s,\$40,000....July 1, 1909
COURT HOUSE BONDS (c or r)—
 4s, J&J, \$700,000....Jan. 2, 1944

Bonded debt Apr. 1 '05. \$756,000
 Ass'd valuation, 1904..49,356,572
 County tax (per M) 1904...\$5.90
 Population, 1890.....87,687
 Population, 1900.....107,643

CAPE MAY.—{THOMAS W. MILLET, Mayor.
 {JOHN W. THOMPSON, Recorder.
 This city is in Cape May Co.
LOANS—
 5s, 1905, \$30,000.....1935
GENERAL IMPROVEM'T BONDS—
 5s,\$10,000....June 1, 1915
 5s, M&N, 13,000....May 1, 1916
 5s, J&J, 12,000....Jan. 1, 1918
 4s, J&D, 75,000....June 1, 1922
 5s, '04, J&D140,000....June 1, 1934
SEWER BONDS—
 5s, J&D, \$12,000....June 1, 1921
REFUNDING BONDS—
 5s, M&N, \$15,000....May 1, 1910
 5s, A&O, 13,000....April, 1, 1924

REFUNDING BONDS (Con.)—
 4s, A&O, \$17,000....Oct. 1, 1929
REDEMPTION, ETC.—1890—
 5s, J&J, \$15,000....Jan. 1, 1910
 Interest is payable at Cape May.
 Bond. debt Dec. 12, 1903 \$323,300
 Floating debt..... 18,685
 Sinking fund..... 20,871
 Total valuation 1904....3,030,000
 Assessment is 3/4 actual value.
 Tax rate (per \$1,000) 1904.\$28.00
 Population in 1890 was.....2,136
 Population in 1900 was.....2,257

CAPE MAY SCHOOL DISTRICT.—C. F. QUIDORT, Clerk.
LOANS—
 4 1/2s,\$31,000.....Dec., 1905 to 1935

CUMBERLAND CO.—E. P. BACON, Co. Coll'r.
 Bridgeton is the county seat. Bonds are all tax exempt.
LOANS—
ASYLUM BONDS—
 4 1/2s, J&J, \$55,000 c.Jan. '06 to '16
 4 1/2s, J&J, 2,000 c..Jan. 1, '06 07
JAIL BONDS—
 4 1/2s, M&N, \$15,000 r.Nov.1, 1906
BRIDGE BONDS—
 4 1/2s, M&N, { \$10,000r.May1, '11-12
 { 3,000r.May 1, 1913

ROAD BONDS—
 4 1/2s, 04A&O\$27,000 r.Oct.1, '10-23
 \$2,000 due yearly.
 Bond. debt Apr. 1, '05.. \$112,000
 Assessed valuat'n, real.14,528,723
 Assessed valuat'n, pers'l 3,728,484
 Total valuation, 1904.. 18,257,207
 Assessment abt. 66% actual value.
 County tax (per M) 1904....\$4.98
 Population in 1890 was....45,438
 Population in 1900 was.... 51,193

INTEREST is payable at County Collector's office
DOVER.—I W. SEARING, Mayor.
 This town is in Morris County.

LOANS—
WATER BONDS—
 3 1/2s,\$70,0001920
 4s, 130,000.....1930
SCHOOL BONDS—
 4s, \$16,0001905-12
 6s, 1,5001905

Bond. debt May, 1905.. \$217,000
 Assessed valuation, '04.1,908,649
 Ass'ment about 50% actual value.
 Tax rate (per \$1,000), 1904.\$23.20
 Population, 1900..... 5,938

EAST ORANGE.—{ALONZO DURKEE, Auditor.
 {WILLIAM B. LLOYD, Chairman.
 This place, located in Essex County, became a city in Dec., 1899.
 [\$37,335 bonds offered May 22.]

LOANS—
SEWER BONDS—Outstanding
 Jan. 1, 1905.
 5s,\$15,000.....1905 to 1906
 5s, 22,500.....1905 to 1907
 5s, 14,000.....1905 to 1908
 5s, 5,000.....1905 to 1909
 5s, 4,000.....1905 to 1912
 5s, 5,400.....1905 to 1913
 5s, 5,000.....1905 to 1914
 5s, 5,500.....1905 to 1915
 5s, 14,000.....1905 to 1918
 4 1/2s, 12,000.....1905 to 1910
 4 1/2s, 11,000.....1905 to 1915
 4 1/2s, 14,400.....1905 to 1916
 4 1/2s, 7,000.....1905 to 1918
 4s, 22,500.....1905 to 1919
 Total...\$157,300
SCHOOL BONDS—
 4s, J&J, \$40,000 c....July 1, 1931
 4s, F&A, 45,000 c....Aug. 25, 1932
 4s, A&O, 85,000 c....Apr. 1, 1934
 4s, J&J, 6,800 c.....
BOARD OF EDUCATION BONDS—
 \$28,000.....1905-1906
 10,500.....1907
 24,000.....1908-1911
 7,000.....1912
 5,000.....1913
 24,750.....1919
TAX ARREARAGE BONDS—
 4s, J&J, \$84,000 c....July 1, 1914

TIDEWATER SEWER BONDS—
 4s, J&D, \$100,000 c.June, '05 to '24
REFUNDING BONDS—
 4s, J&D, \$29,000 c. Dec. 1, 1933
TOWN HALL BONDS—
 4s, M&N, \$19,500 c....May 2, 1906
 (\$1,500 due yearly) to May 2, 1918
FUNDING BONDS—
 4s, J&J, \$200,000 c.Jan. 1, 1929
 (Subject to call \$50,000 in 1909
 and \$75,000 in 1919.)
WATER BONDS—
 3 1/2s, A&O, \$350,000 c.Apr.1, 1933
 4s, J&D, 500,000 c.Dec.1, 1933
STREET IMP'T BONDS—4 1/2, 5 & 6%
 Due Due
 1905.\$33,044 63 | 1910.\$22,164 30
 1906. 31,591 88 | 1911. 14,031 16
 1907. 30,471 92 | 1912. 6,472 35
 1908. 26,296 34 | 1913. 1,183 92
 1909. 24,926 03 | 1914. 360 37
 Total\$190,542 95
 Bond. debt Jan.1, 1905 \$1,967,892
 Sinking fund..... 222,837
 Net debt Jan. 1, 1905.. 1,745,055
 Ass'd valuation, real..17,358,550
 Ass'd valuation, pers'l . 2,333,100
 Total valuation 1904...19,691,650
 Less liabilities 58,900
 Net valuation 1904 ...19,632,750
 Tax rate (per \$1,000) 1904.\$27.40
 Population in 1890 was....13,282
 Population in 1900 was....21,506

INTEREST is payable at office of City Treasurer.
ELIZABETH.—{SAMUEL J. BERRY, Mayor.
 {PETER BONNETT, Comptroller.

This city got into financial difficulties through making extensive local improvements. Interest was defaulted February 1, 1879, and a compromise was finally effected with the bondholders, by which new 4 per cent bonds dated July 1, 1882, were issued in exchange for the old 7 per cent bonds turned in at 50 per cent of their face value.
 Elizabeth is in Union County. Incorporated a town March 26, 1796; a city March 12, 1855. [The refunding of the adjustment 4s is being considered.]

LOANS—
DAMAGE BONDS—
 4s, M&N, 82,000 c....May 1, 1912
SCHOOL BONDS—
 4s, A&O, \$4,000 c. Aug. 1, 1906
 4s, J&J, 45,000 c.&r.Jan. 1, 1910
 4s, M&N, 20,000 c.. May 1, 1923
 4s, J&J, 5,000 c.&r.July 1, 1924
FIRE DEPARTMENT—
 4s, M&S, \$12,000 c....Sept. 1, 1906
 A sinking fund of about \$75,000 per annum is applied to redemption of outstanding bonds.

ADJUSTMENT BONDS—
 4s, J&J, \$2,922,340 c.&r.July 1, '22
 (Subject to call on 60 days' notice)
STREET IMPROVEMENT—
 4s, J&J { \$7,000 c....July 1, 1905
 { 25,000 c....July 1, 1907
 Bond. debt Apr. 1, 1905.\$3,149,840
 Sinking fund..... 56,354
 Bonds are exempt from city tax.

INTEREST on adjustment bonds is paid by the Mercantile Trust Company of New York; on all other issues in Elizabeth.
ASSESSED VALUATION, TAX RATE, ETC.—

Years.	Assessed valuation.		Total.	Rate of Tax per \$1,000.
	Real.	Personal.		
1904.....	\$18,748,150	\$2,951,250	\$21,699,400	\$29.10
1903.....	18,464,750	2,677,165	21,141,915	29.60
1902.....	17,868,700	2,299,300	20,168,000	29.60
1901.....	16,572,805	2,172,217	18,745,022	29.60
1900.....	16,150,555	2,038,342	18,188,897	29.60
1895.....	14,710,750	1,744,800	16,455,550	29.80
1893.....	14,248,950	1,719,918	15,968,868	29.80

The tax rate in 1904 included county tax, \$4.678; city tax, \$22.724; school tax, \$1.693+; total, \$29.10 per \$1,000.

POPULATION—In 1900 (Census) was 52,130; in 1890 population was 37,764; in 1880 it was 28,229; in 1870 it was 20,832.

ENGLEWOOD.—ROBERT JAMIESON, Clerk.

This city is in Bergen County. All bonds are tax exempt.

Table with columns: SCHOOL BONDS—When Due, Bonded debt, Assessed valuation, Personal valuation, Assessed valuation 1904, Assessment about actual value, FIRE HOUSE BONDS—When Due, Tax rate, Population in 1900.

INTEREST on \$375 school bonds is payable at the First National Bank, Jersey City; on the \$15,000 fire and \$18,000 school at the U. S. Mort. & Trust Co., New York City; on all others at the Citizens' Nat. Bank, Englewood.

ESSEX CO.—JOHN F. CLARK Chairman Finance Com. EDW. L. CONKLIN, Auditor. R. W. BOOTH, County Collector.

The county seat is Newark.

Table with columns: LOANS—When Due, COURT HOUSE BONDS—When Due, PARK BONDS—When Due, BRIDGE BONDS—When Due, REFUNDING WAR BONDS—When Due, HOSPITAL BONDS—When Due, ROAD BONDS—When Due.

INTEREST on \$2,500,000 park bonds and on the Court House bonds is payable by the United States Mortgage & Trust Company, New York City; on the \$1,500,000 issue of park bonds at the office of J. & W. Seligman & Co. of New York City and Seligman Bros. of London; on all other bonds at the Manufacturers' National Bank, Newark.

FRANKLIN.—See Nutley in additional statements.

GLEN RIDGE.—A R. BREWER, Mayor.

This borough is in Essex County.

Table with columns: LOANS—When Due, ROAD IMP. BONDS—When Due, PARK BONDS—When Due, SEWER BONDS—When Due, SEWER BONDS—(Concluded.)—When Due.

GLEN RIDGE SCHOOL DIST.—Wm. Ford Upson, Clerk.

Table with columns: LOANS—When Due, INTEREST payable at Bank of Montclair, Montclair, N. J.

GLOUCESTER CITY.—THOS. J. FOLEY, Tr.

This city is in Camden County. Incorporated April 17, 1868.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, IMPROVEMENT BONDS—When Due, WATER BONDS—When Due, WATER BONDS—When Due, WATER BONDS—When Due.

GLOUCESTER CO.—GEORGE E. PIERSON, Collector. County seat is Woodbury.

Table with columns: LOANS—When Due, ROAD BONDS—When Due, SEWER BONDS—When Due, ROAD BONDS—When Due, BRIDGE BONDS—When Due, TAX FREE—All of the county's bonds are exempt from taxation.

HACKENSACK.—L. A. CAMPBELL, Clerk.

This village is in Bergen County. The floating debt below, \$88,212, is for the construction of Main Street sewer, which was until recently in litigation. The amount will be funded in the fall.

Table with columns: LOANS—When Due, SEWER BONDS—When Due, ROAD BONDS—When Due.

HARRISON.—E. J. GRACE, Treasurer.

This town is in Hudson County.

Table with columns: Street renewal, Water, Refunding, Town Hall, School, Paving, Street, Fire engine house.

HOBOKEN.—FRED. KAUFMANN, Comptroller. JAMES H. LONDRIGAN, Clerk.

Hoboken is in Hudson County.

Table with columns: LOANS—Interest, Principal, NAME AND PURPOSE, Rate, Payable, When Due, Outstand'g.

PAR VALUE OF BONDS—A is \$1,000; B is \$5,000; C is \$10,000; D is \$500.

INTEREST on registered bonds is payable at the City Treasurer's office. Coupons are payable by the First National Bank, the Second National Bank and the Trust Co. of New Jersey, Hoboken, and interest on water bonds at Water Registrar's office.

TOTAL DEBT, ETC.—May 1, 1905. May 1, 1904. May 1, 1903. May 1, 1902.

Table with columns: Total bonded debt, Sinking funds, Net debt, Floating debt.

The sinking fund receives yearly a portion of the license fees and moneys collected from assessment after certificates are paid.

CITY PROPERTY—The city owns parks, public buildings, a water system and other assets amounting to over 1 1/4 million dollars.

ASSESSED VALUATION—The city's assessed valuation (about 66 per cent of the cash value) and tax rate have been as follows:

Table with columns: Years, Estate, Personal, Assessed Valuation, Total, Rate of Tax.

POPULATION—In 1900 was 59,364; in 1890 it was 43,648; in 1880 it was 30,999; in 1870 it was 20,297. Estimate for 1905, 64,644.

HUDSON CO.—STEPHEN M. EGAN, Collector.

This county contains the cities of Jersey City, Hoboken and Bayonne. The county seat is Jersey City.

Table with columns: LOANS—When Due, BRIDGE BONDS—When Due, PUBLIC ROAD BONDS—When Due, LUNATIC ASYLUM BONDS—When Due, REFUNDING BONDS—When Due, SNAKE HILL PURCHASE BONDS—When Due, SAILORS' & SOLDIERS' GRAVE BONDS—When Due, ELECTRIC-LIGHTING BONDS—When Due, JUDGMENT BONDS—When Due.

INTEREST is payable by the First National Bank, Jersey City, N.J.

TOTAL DEBT, ETC.—The bonded debt Dec. 1, 1904, was \$6,460,776. On Dec. 1, 1904, the sinking fund was \$1,020,969 and the net debt \$5,439,807.

ASSESSED VALUATION and tax rate have been as follows:

Table with columns: Years, Real, Personal, Assessed Valuation, Total, Tax rate per \$1,000.

POPULATION—In 1900 was 386,048; in 1890 it was 275,126; in 1880 it was 187,944; in 1870 it was 129,067. Estimate for 1905, 445,448.

JERSEY CITY.—MARK M. FAGAN, Mayor. GEORGE R. HOUGH, Comptroller.

Jersey City formerly suffered greatly from difficulty in collecting taxes and assessments. On Feb. 13, 1900, the citizens authorized the purchase of a water plant (now building) for the sum of \$7,595,000. V. 70, p. 344. A contract was signed in 1899 with Patrick H. Flynn

(subsequently assigned to the East Jersey Water Co. and by them to the Jersey City Water Supply Co.) to build the water works, the same to be completed by Dec. 25, 1903. The time was further extended to March 1, 1904, but it was not until Nov. 16, 1904, that the contractors wrote the city that the plant had been completed. The city has paid nothing on this plant and has two years in which to test its workings before accepting it. Jersey City is in Hudson County. [\$1,080,000 bonds offered June 14.]

Table with columns: NAME AND PURPOSE, Interest Rate, Payable, Principal When Due, Outstanding. Includes sections for LOANS, Refunding, Park, Bath, Police Department, Funded debt bonds, Funding Loans to Fund, Tax arrears, School Bonds, High School, Sewer, Streets and Sewers Assessment Bonds, Water Pipe, Refund'g Water Bonds, Past due, not presented for payment.

a \$1,000 each. † Secured by special sinking fund. s Wholly in sinking fund. z These are assessment bonds. * Principal and interest paid by a special taxlevy.

INTEREST is paid by the Merchants' Exch. Nat. Bank of New York. TOTAL DEBT, ETC.—

Table with columns: Description, May 1, 1905, Dec. 1, 1904. Includes General account debt, Assessment account debt, Temporary loans, Improvement certificates.

Table with columns: Description, Amount. Includes Tot. liabill'ts (exclud'g water debt), Cash in City Treasury, Cash and bonds held in sinking funds, Taxes due and unpaid, Assessments due and unpaid, City property, Other items.

Table with columns: Description, Amount. Includes Total resources, Water debt (not included above), Water sink. fund (not included above).

Net water debt. \$4,470,599 46 \$4,505,014 26

SINKING FUNDS—The sinking funds, all of which are invested in the city's bonds and certificates, on Dec. 1, 1904, were as follows:

Table with columns: Description, Cash, Securities, Total. Includes General sinking funds, Water sinking funds.

Table with columns: Description, Amount. Includes Total.

ASSESSED VALUATION.—

Table with columns: Year, Real, Assessed Valuation, Personal, Total, Tax Rate per \$1,000. Includes years 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1886, 1880.

POPULATION.—In 1900 206,433; in 1890 it was 163,003; in 1880 it was 120,722; in 1870 it was 82,546; estimate for 1905, 230,153.

KEARNY.—BURTON E. CANFIELD, TREASURER. This town is in Hudson County.

Table with columns: LOANS—When Due, REFUNDING BONDS—, FUNDING BONDS—, SCHOOL BONDS—, IMPROVEMENT—, WATER BONDS—. Includes various bond types and amounts.

INTEREST on refunding bonds due 1925 is payable at the New Jersey Title Guarantee & Trust Co. of Jersey City; on all other issues at the West Hudson County Trust Co. of Harrison.

LONG BRANCH.—B. B. NEWCOMB, Clerk. This borough is in Monmouth Co. [\$400,000 bonds voted Nov. 8, 1904.]

Table with columns: Description, Amount. Includes Bond. debt May 1, 1904, Floating debt, Total debt May 1, 1904, Tax valuation, real, Tax valuation, personal, Total valuation 1904, Tax rate (per \$1,000) 1903-1920.

MADISON.—H. VAN W. MYER, Clerk. This borough is in Morris County. Bonds are tax exempt.

Table with columns: LOANS—When Due, REFUNDING WATER BONDS—, ROAD BONDS—, SCHOOL BONDS—, REFUNDING BONDS—. Includes various bond types and amounts.

INTEREST is payable at the First National Bank of Madison.

MERCER CO.—EDWARD P. MOUNT, Collector. County seat is Trenton.

Table with columns: LOANS—When Due, ARMORY BONDS—, BRIDGE BONDS—, REFUNDING BONDS—, ROAD IMPT. BONDS—, BUILDING BONDS—. Includes various bond types and amounts.

MIDDLESEX CO.—DAVID SERVISS, Collector. County seat is New Brunswick.

Table with columns: LOANS—When Due, ROAD BONDS (Con.)—, RENEWAL BONDS—, BRIDGE BONDS—, ROAD BONDS—. Includes various bond types and amounts.

INTEREST is payable at the Co. Collector's office, New Brunswick. TAX FREE.—All bonds issued by this county are tax exempt.

MILBURN TOWNSHIP.—JOHN F. GENTZEL, Clerk. This township is in Essex County.

Table with columns: LOANS—When Due, SEWER BONDS—, ROAD BONDS (Con.)—, BUILDING BONDS—. Includes various bond types and amounts.

INTEREST on sewer bonds is payable at U. S. Mortgage & Trust Co., New York City.

MONTECLAIR.—{D. D. DUNCAN, Chairman. SILAS STUART, Treasurer.

This town is situated in Essex County. All bonds are tax exempt.

Table with columns: LOANS—, When Due., RAILROAD BONDS—, SEWER BONDS—, SCHOOL BONDS—

Table with columns: FIRE HOUSE BONDS—, RENEWAL SCHOOL BONDS—, Tax valuation, real., Tax valuation, personal., Total valuation 1904., Assessment about 2/5 actual value., Tax rate (per \$1,000) 1904., Population in 1890 was., Population in 1900 was.

INTEREST on the railroad bonds is payable at the office of the Mutual Benefit Life Insurance Co., Newark, N. J.; on the \$105,000 of sewer bonds at the National Shoe & Leather Bank of New York City; on all other issues at the Bank of Montclair, Montclair, N. J.

MORRIS COUNTY.—{G. A. BECKER, Director. JOS. F. McLEAN, Collector.

Board Chosen Freeholders. Morristown is the county seat.

Table with columns: LOANS—, When Due., ROAD BONDS—, Bond, debt Apr. 1, 1905, Floating debt, Sinking fund.

Table with columns: Assessed valu'n, real., Assessed val., pers'l., Total valuation 1904, County tax (per \$1,000) 1904, Population in 1900, Population in 1890.

INTEREST is payable at the Morristown Trust Co.

NEWARK.—J. H. BACHELLER, Comptroller.

Newark is situated in Essex County. All bonds are tax exempt. Vailsburgh annexed Jan. 1, 1905.

Table with columns: LOANS—, NAME OR PURPOSE., Interest. Rate, Payable., Principal, When Due, Outstanding.

Table with columns: Sewer, Street improvement, Street opening, Tax arrearage, Track Elevation bonds, Public Library, Old bury'g ground lease, Water debt.

Table with columns: Storage reservoir, Market, VAILSBURG BONDS—Annexed Jan. 1, 1905, Sewer, Water, School.

INTEREST is payable at office of City Treasurer and at local banks

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with columns: Tot. bond. debt (incl. water dbt), Sinking funds, Net bonded debt, Water debt (included above), Temporary loans (additional).

The sinking fund receives each year an amount equal to about 3 per cent of the bonds outstanding. Temporary loan bonds are only issued against such assets as unpaid taxes of the last two years which are

not applied to the payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

DEBT LIMITATION.—Fifteen per cent of the total valuation.

ASSESSED VALUATION.—Assessment about full value.

Table with columns: years., Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000.

* Less indebtedness sworn off. POPULATION.—In 1900 (U. S. Census), was 246,070; in 1890 it was 181,830; in 1880 it was 136,508. Estimate for 1905, 300,000.

NEW BRUNSWICK.—J. B. KIRKPATRICK, Treasurer.

This city is situated in Middlesex County.

Table with columns: LOANS—, When Due., SINKING FUND BONDS—, 6s, J&J, \$18,000, 6s, J&J, 75,000, 4s, M&N, 12,000, 3s, M&N, 10,000, 3s, M&S, 40,000, 4 1/2s, A&O, 95,000, 4 1/2s, M&N, 65,000, 4 1/2s, M&N, 68,000, 4s, M&N, 10,000, 4s, M&N, 201,000, 4s, M&N, 97,000, 4s, M&N, 110,000, 3 1/2s, M&N, 24,000, 3 1/2s, M&N, 29,000, 4s, M&N, 62,000, 3 1/2s, M&N, 20,000, 3 1/2s, M&N, 2,000, 3 1/2s, M&N, 48,000.

Table with columns: LOANS—, When Due., SINKING FUND BONDS—(Con.), 3 1/2s, M&N, \$25,000, 3 1/2s, M&N, 5,300, 3 1/2s, M&N, 3,375, 3 1/2s, M&N, 4,350, 3 1/2s, M&N, 3,375, 3 1/2s, M&N, 13,000, 3 1/2s, M&N, 1,500, 3 1/2s, 15,950, 3 1/2s, 1,925, 3 1/2s, 12,566, 3 1/2s, 11,600, 3 1/2s, 15,000, 3 1/2s, 20,766, 3 1/2s, M&S, 48,000, 6s, Impr. bonds, 16,000, Library 4s, 12,000.

TAX FREE.—The city's bonds are exempt from taxation.

INTEREST on Library and re-pavement bonds is payable at the Brunswick Trnst Co., on all other bonds at the National Bank of New Jersey, New Brunswick, where principal will be payable at maturity.

TOTAL DEBT, SINKING FUND, ETC.—

Table with columns: Total municipal debt, Sinking funds and cash assets, Net debt.

ASSESSED VALUATION.—

Table with columns: Year., Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000.

POPULATION.—Population in 1900 was 20,006; in 1890 it was 18,603; in 1880 17,166; in 1870 it was 15,058.

NUTLEY.—WM. G. KIERSTED, Cr. Town Coupr.

This town, located in Essex County, was formerly the township of Franklin. Name and government changed by Legislative Act of 1902.

Table with columns: LOANS—, When Due., WATER BONDS—, 4s, coup., \$47,000, 5s, reg., 5,000, 4 1/2s, 2,000, 4 1/2s, 3,000, SIDEWALK BONDS—, 4 1/2s, \$5,000, 4 1/2s, 5,000, 4 1/2s, 3,000, 4 1/2s, 11,000, 4 1/2s, 8,000, REPUNDING ROAD BONDS—, 4s, reg., \$47,000.

Table with columns: WOODSIDE BONDS—, 5s, reg., \$6,000, Bond, debt Apr. 10, '04., Floating debt, Total debt Apr. 10, 1904, Water debt (included), Tax valuation, real., Tax valuation, personal, Total valuation 1904., Total tax (per \$1,000) 1904., Population in 1890 was., Population in 1900 was.

ORANGE.—{WILLET B. GANO, City Clerk. F. G. COUGHTRY, Chairman Fin. Committee. CHAS. G. MEIGS, Collector.

Orange is situated in Essex County.

Table with columns: LOANS—, When Due., SEWER ASSESSMENT BONDS—, 4s, J&D, \$30,000, CITY HALL BONDS—, 4s, J&J, \$40,000, STREET ASSESS. ARREARS—, 4 1/2s, A&O, \$4,050, 4 1/2s, M&S, 1,500, TAX ARREARS—, 4 1/2s, A&O, \$1,000, 4 1/2s, A&O, 32,000, 4 1/2s, M&S, 12,000, 4 1/2s, A&O, 35,000, 4s, A&O, 42,000, 4s, J&J, 49,500, 4s, A&O, 58,500, SEWER BONDS—, 6s, F&A, \$57,000, 5s, J&D, 5,000, 5s, J&D, 250,000, 5s, J&J, \$20,000, 5s, J&J, \$16,000, 5s, J&J, 20,000.

Table with columns: SEWER BONDS—(Con.), 5s, J&J, \$60,000, (\$15,000 due y'rly) to Jan. 1, 1918, 5s, J&J, \$80,000, (\$20,000 due y'rly) to Jan. 1, 1922, 5s, J&J, \$50,000, (\$5,000 due y'rly) to Jan. 1, 1932, 4 1/2s, 125,000, 1915 to 1921, 4 1/2s, 150,000, 1904 to 1914, 4s, J&D, 50,000, (\$10,000 due y'rly) to June 1, 1922, SCHOOL HOUSE BONDS—, 4 1/2s, M&N, \$15,000, 1905 to 1907, (\$5,000 due yearly on Nov. 1.), 4 1/2s, J&J, \$62,000, 1913 to 1918, (\$10,000 yearly on July 1.), 4s, J&J, \$40,000, July 1, '24-'31, 4s, '04, J&D, 125,000, Dec. 1, '34, WATER BONDS—, 5s, A&O, \$344,000, Oct. 1, 1912, 4s, F&A, 90,000, Aug. '24 to '29, ASSESSMENT BONDS—, 4s, J&J, \$18,000, July 1, 1905-13, 4s, A&O, 18,000, Apr. 1, 1906-14.

INTEREST on all bonds is payable at the Orange National Bank of Orange.

TOTAL DEBT, ETC.—

Table with columns: Total municipal debt, Sinking funds, Net debt, Water debt (included above), Float'g debt (addit'l).

CITY PROPERTY is valued at \$3,186,250.

ASSESSED VALUATION.—The city's assessed valuation (about one-half of the cash value) and tax rate for a series of years have been as follows:

Table with columns: Years, Real Estate, Personal Property, Indebtedness, Total Assessed Valuation, Tax Rate. Rows for years 1904 to 1880.

POPULATION.—Population in 1900 was 24,141; in 1890 it was 18,844; in 1880 it was 13,207; in 1870 it was 9,348.

PASSAIC.—{JOHN E. ACKERMAN, Treasurer. THOS. R. WATSON, Clerk.

This city is in the county of the same name.

Table of loans for Passaic, categorized by type (City Bonds, School House Bonds, etc.) and due date.

INTEREST is payable a Passaic Nat. Bank, Passaic.

PASSAIC CO.—{JOHN J. SLATER, Clerk. P. H. SHIELDS, Collector.

County seat is Paterson.

Table of loans for Passaic Co., including Bridge Bonds, Rebuilding Bonds, Court House Bonds, Sewer Bonds, and City Hall Bonds.

INTEREST is payable at First National Bank, Paterson.

PATERSON.—{JOHN DONAHUE, Comptroller. GEO. H. DREW, Chair. Fin. Committee.

This city is in Passaic County.

Table of loans for Paterson, including School Bonds, Sewer Bonds, City Hall Bonds, Renewal Bonds, and Park Bonds.

PAR VALUE OF BONDS—Most of the bonds are for \$500 each.

INTEREST is payable at the City Treasurer's office.

Table showing Total Debt for Paterson from May 1, '05 to Mar. 20, '03.

Total debt... \$4,800,410 \$4,517,955 \$4,283,221 \$4,098,667

ASSESSED VALUATION.—The city's assessed valuation (about three-fourths of the cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax. Rows for years 1904 to 1880.

POPULATION—In 1900 (U. S. Census) was 105,171; in 1890 it was 78,347; in 1880 it was 51,031; in 1870 it was 33,579.

PERTH AMBOY.—{JOHN H. GREGORY, Treas. W. T. STACEY, Chair. Fin. Com.

This city is in Middlesex County.

Table of loans for Perth Amboy, including School Bonds, Fire Dept. Bonds, Water Bonds, and Tax Arrearage Bonds.

INTEREST is payable in Perth Amboy.

PLAINFIELD.—W. F. ARNOLD, Treasurer.

This city is in Union County.

Table of loans for Plainfield, including Sewer Bonds, School Bonds, and Water Bonds.

RAHWAY.—{JAMES H. TERRILL, Mayor. GEO. C. OLIVER, Treasurer.

This city, of Union County, was declared bankrupt in 1882, and a compromise of the debt exclusive of the water debt (\$185,000) was forthwith agreed to with most of the leading creditors at 35 cents on the dollar...

Table of loans for Rahway, including Adjustment Bonds, Bldg. & Fire Appar. Bonds, School Bonds, and Water Bonds.

INTEREST payable at the National Bank of Rahway.

RUTHERFORD.—{A. H. BRINKERHOFF, Mayor. ROBERT LEEDS, Clerk.

This borough is in Bergen County. The bonds are exempt from taxation.

Table of loans for Rutherford, including Funding Bonds, Improvement Bonds, Street Bonds, and Park Bonds.

INTEREST on park, funding and street bonds is payable at Rutherford Nat. Bank; on improvement bonds at Nat. Bank of the Republic, N. Y.

RUTHERFORD SCHOOL DISTRICT—Alex. R. Webb, Clerk.

Table of loans for Rutherford School District.

SOUTH ORANGE.—{ROBERT S. SINCLAIR, Pres. THOMAS G. CONWAY, Treas.

This village is in Essex County.

Table of loans for South Orange, including Refunding Bonds, Sewer Bonds, and Park Bonds.

INTEREST on sewer bonds is payable at U. S. Mort. & Tr. Co., N. Y.

SOUTH ORANGE SCHOOL DIST.—H. W. Foster, Clerk.

This district includes the township of South Orange and the village of South Orange.

Table of loans for South Orange School District.

SUMMIT.—J F HAAS, Treasurer.

This city is in Union County. Incorporated March, 1899. Interest payable at Summit.

Table of loans for Summit, including School Bonds, Fire Department Bonds, Sewer Bonds, and Refunding Bonds.

Of the floating debt above, \$13,560 will be paid from assessments on property benefited; \$19,500 is for sewers and will be met by bond issue when work is completed.

INTEREST on \$65,000 sewer bonds due 1933 is payable in New York City; on all other issues at office of City Treasurer.

TRENTON.—(FRANK S. KATZENBACH, JR. W. J. B. STOKES, Treasurer.

Trenton is in Mercer County. The sinking funds are well maintained and the water works are much more than self supporting.

Table listing various bonds for Trenton, including ALMS HOUSE, CITY HALL IMPROVEMENT, CONTINGENT, COUPON, CREMATORY, FIRE DEPARTMENT, FUNDING, LIBRARY BONDS, PARK IMPROVEMENT, PAVEMENT, RE-PAVING, POLICE DEPARTMENT, and CHAMBERSBURG BONDS.

Table for PARKS, 1888 - 5s, A&O, \$13,000. Apr. 20, 1913. Subject to call in 1898.

Table for SCHOOL - 5s, A&O, \$10,000. 1905-14. 5s, M&S, 9,500. 1903-13.

Table for WATER LOANS REPORTED SEPARATELY, including CITY WATER and CHAMBERSBURG WATER.

Table for CHAMBERSBURG BONDS, ASSUMED, including REDEMPTION, ETC. and IMPROVEMENT.

Table for TOTAL DEBT, ETC., showing Total bonded debt, Sinking funds, Net debt, Water debt inc. above, and CITY PROPERTY.

Table for ASSESSED VALUATION, showing Property assessed at about one-half actual value.

Table for POPULATION, showing population in 1900 (73,307) and 1890 (57,458).

UNION.—EMIL BANTZ JR, Clerk. This town is in Hudson County.

Table listing bonds for Union, including SCHOOL HOUSE BONDS, TOWN HALL CONSTRUCTION, and SEWER BONDS.

UNION CO.—E. M. WOOD, Collector.

Table listing bonds for Union Co., including LOANS, DEFICIENCY BONDS, ROAD BONDS, and COURT-HOUSE BONDS.

WEEHAWKENS C. D.—(A. V. BRIESEN, Clerk. TIMOTHY P. MURPHY, Ch. Fin. Com.

Table listing bonds for Weehawken, including LOANS and INTEREST on bonds due 1911 and 1914.

WESTFIELD.—(ROBERT W. HARDEN, Treasurer. LLOYD THOMPSON, Clerk.

Table listing bonds for Westfield, including SCHOOL BONDS, SEWER BONDS, and LIBRARY SITE BONDS.

WEST HOBOKEN.—(F. A. SCHWARTZ, Treasurer. JOHN P. MCMAHON, Clerk.

Table listing bonds for West Hoboken, including SCHOOL BUILDING & SITES, SEWER BONDS, and LIBRARY SITE BONDS.

WEST NEW YORK.—FRAN. F. TONN, Clerk. This town is in Hudson County.

Table listing bonds for West New York, including LOANS, SEWER BONDS, STREET BONDS, FIRE HOUSE BONDS, and SCHOOL BONDS.

WEST ORANGE.—(JOHN H. MORAN, Chairman. EDWARD A. MCQUIRK, Treas.

Table listing bonds for West Orange, including LOANS, REDEMPTION BONDS, REFUNDING ROAD BONDS, and SEWER BONDS.

WEST ORANGE SCH, DIST.—Frank L. Baldwin, Clerk.

Table listing bonds for West Orange Sch. Dist., including LOANS.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of New Jersey which have reported an indebtedness of over \$10,000, and which are not represented among the foregoing detailed returns.

Table with columns: Place, Total Debt, Assessed Valuation, Tax rate per \$1,000, and Population in 1900. Lists various boroughs and townships.

Place—	Total Debt.	Assessed Valuation.	Tax rate per \$1,000.	Population in 1900.
Franklin (Twp.), Sch. Dist....	\$55,000	\$1,400,000	.....	.....
Freehold (T'n), Monmouth Co.	60,250	2,501,187	\$5.00	2,934
Garfield (Bor.), Bergen Co....	73,291	1,009,385	18.50	3,504
Guttenberg (T.), Hudson Co....	80,000	1,005,700	21.80	3,825
Hackettstown, Warren Co....	33,500	1,292,770	17.16	2,474
Haddonfield (Bor.) Camden Co.	50,000	1,908,100	18.10	2,776
Hammonton (T'n), Atlantic Co.	57,579	969,070	22.40	3,481
Hasbr'k Heights (B.), Berg. Co.	62,055	873,225	20.10	1,255
Hawthorne (Bor.), Passaic Co.	14,600	630,185	22.40	2,096
High Bdge. (Bo.), Hunterdon Co.	40,700	621,021	17.00	1,377
Hightstown (Bor.), Mercer Co.	16,500	903,531	15.00	1,749
Holly B'ch (Bor.), Cape May Co.	63,600	504,068	37.50	569
Island Heights (Bo.), Ocean Co.	18,500	210,745	36.10	316
Irvington (Town), Essex Co....	276,463	2,781,955	23.50	5,255
Keypoint (Town), Monm'th Co.	57,776	1,472,394	9.20	3,413
Lakewood (Twp.), Ocean Co..	23,000	4,271,500	20.80	3,094
Landis (Twp.) Cumberland Co.	18,500	1,007,525	23.20	4,721
Lodi (Boro.), Bergen Co.....	42,623	623,417	22.20	1,917
Longport (Boro.), Atlantic Co.	13,500	454,400	18.50	80
Manasquan, Monmouth Co....	60,000	590,600	22.30	1,500
Matawan (Boro.) Monm'th Co.	45,200	799,654	26.20	1,511
Matawan (Twp.), Monm'th Co.	10,000	422,175	20.00	1,310
Maywood (Boro.), Bergen Co..	16,100	386,250	17.70	536
Merchantville (Bor.), Camd. Co.	35,500	864,215	27.30	1,603
Midland Park (Bor.), Bergen Co.	17,500	325,250	21.20	1,348
Millville (C.), Cumberland Co.	50,000	4,051,995	21.00	10,583
Monmouth Co.....	393,773	60,892,358	.....	82,057
Mt. Arlington (Bor.), Morris Co.	16,000	390,600	20.70	275
Neptune (Twp.), Sch. Dist.	89,800	3,335,075	11.36	.....
Neptune (Twp.), Monm'th Co..	37,500	2,994,350	27.50	7,943
Newton (T.), Sussex Co.....	135,000	2,757,970	19.30	4,376
Northampton (Tp.), Burling. Co.	25,000	2,002,998	21.00	5,168
No. Bergen (Twp.), Hudson Co.	174,490	3,732,908	24.00	9,213
No. Plainfield School District..	70,000	2,542,640	.....	5,000
No. Plainfield (B.), Somerset Co.	21,000	2,565,175	24.60	5,009
Oakland (Boro.), Bergen Co....	71,000	294,465	11.00	.....
Ocean City, Cape May Co.....	215,726	2,160,000	28.00	1,307
Ocean County.....	1,000	10,037,201	.....	19,747
Orvil (Twp.), Bergen Co.....	15,300	422,925	20.40	1,207
Palisades Park (Bo.), Bergen Co	28,724	698,073	19.30	644
Palmyra (Tp.), Burlington Co.	27,000	563,828	30.00	2,300
Park Ridge (Boro), Bergen Co.	30,000	541,375	14.00	870
Phillipsburg (T.), Warren Co..	167,811	4,534,472	19.20	10,052
Pt. Pleasant B'ch (Bo.), Ocean Co	13,500	731,900	24.00	746
Princeton (Bor'gh), Mercer Co.	23,900	3,193,150	17.80	3,899
Princeton School District.....	26,500	2,860,206	4.68	4,149
Raritan (Tp.), Middlesex Co..	13,900	1,325,375	17.50	2,801
Red Bank (T.), Monmouth Co.	95,000	3,099,070	3.00	5,428
Ridgefield Park (V.), Bergen Co	117,500	955,000	32.30	.....
Ridgewood (Twp.), Bergen Co.	99,500	1,974,275	19.70	3,298
Riverside (Boro.) Bergen Co....	19,400	389,595	17.30	561
Rockaway (Boro.), Morris Co..	25,000	395,100	34.30	1,483
Roselle (Boro.), Union Co.....	15,000	1,072,000	28.00	1,652
Roselle Park (Bor.), Union Co.	70,108	748,500	22.80	.....
Roselle School District.....	60,000	.....	.....	.....
Saddle River Twp., Bergen Co.	75,000	961,500	21.20	1,954
Salem (City), Salem Co.....	106,600	3,527,390	14.30	5,811
Salem County.....	43,207	14,498,056	4.60	25,530
Sea Isle City (B.), Cape May Co.	43,282	562,500	32.00	340
Somerset County.....	78,095	19,978,687	6.40	32,948
Somerville (T.), Somerset Co..	14,253	.....	.....	4,843
Somerville School District ..	29,000	3,150,000	6.10	.....
South Amboy (B.) Middle'x Co.	42,253	1,400,970	16.80	6,349
Springfield (Twp.), Union Co..	20,500	389,500	24.00	1,073
Spring Lake (Bor.), Monm'th Co.	121,800	1,706,600	25.50	526
Sussex (Bor.), Sussex Co.....	60,000	618,925	20.00	.....
Union (Twp.), Bergen Co.....	44,828	649,800	22.30	1,590
Union (Twp.), Union Co.....	26,000	1,703,250	16.20	4,315
Verona (Twp.), Essex Co.....	30,000	893,900	27.90	2,139
Vineland (Boro), Cumb'land Co	202,000	1,467,994	28.60	4,370
Wallington (Bor.), Bergen Co.	85,547	445,202	25.30	1,812
Warren County.....	20,000	19,567,607	6.17	37,781
Weehawken (Tp.), Hudson Co.	69,200	4,239,675	22.60	5,325
Westwood (Bor.), Bergen Co..	28,500	513,800	16.00	828
Wharton School District.....	24,500	414,025	9.80	.....
Wildwood (Bor.), Cape May Co.	40,105	542,879	35.00	150
Woodbr'ge (Tp.), Middlesex Co.	23,900	2,978,280	24.60	7,631
Woodbury (C.), Gloucester Co.	164,628	2,489,850	21.00	4,087
Woodlyne (Bor.), Camden Co.	24,931	120,900	20.00	.....
Woodstown (Boro.), Salem Co.	37,000	1,162,825	13.20	1,371

The sinking fund on December 1, 1904, held the following securities: Allegheny Valley Railroad bonds, \$500,000; interest on same, \$10,000; cash, \$4,031,217; total, \$4,541,217. Balance in Treasury Dec. 1, 1904, was \$15,822,368 64.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest certificates outstanding, and bonds past-due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years.	Real.	Personal.	Total.
1904.....	\$ 3,476,059,800	\$1,016,870,979	\$4,492,930,779
1903.....	3,359,159,344	846,483,115	4,205,642,459
1902.....	2,930,682,780	988,242,477	3,918,925,257
1901.....	3,218,593,792	800,248,173	4,018,841,965
1900.....	2,766,829,685	761,755,893	3,528,585,578
1899.....	2,728,163,336	859,979,331	3,588,142,667
1898.....	2,685,199,712	846,751,853	3,431,951,565
1897.....	2,531,568,640	826,134,137	3,357,702,777
1895.....	2,471,018,204	770,049,820	3,241,068,024
1894.....	2,389,232,748	658,341,105	3,047,573,853
1892.....	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans, on bonus on charters, etc., etc.

DEBT LIMITATION—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1 State indebtedness.—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows.

ARTICLE IX, Sec. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint-owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

State loans in Pennsylvania, whether created for original indebtedness or authorized to fund existing indebtedness, are usually negotiated through the Governor and Commissioners of the sinking fund.

The last act of the Pennsylvania Legislature authorizing a public loan was the act of June 8, 1881, when a thirty-year loan was effected to fund existing indebtedness at a lower rate of interest.

The earliest date at which the last of the existing indebtedness of Pennsylvania will mature is February 1, 1912, and under existing arrangements the accumulations in the sinking fund will at that time pay the total State indebtedness.

(2) County and Municipal Indebtedness.—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons, elected tri-ennially under the minority system of voting, by which the minority party in each County usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations.

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

SECTION 9. The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

(3) Townships and School Districts.—In the various school districts of the State the school directors have the power to create loans, sub-

State of Pennsylvania.

ITS DEBT, RESOURCES, Etc.

Admitted as a State	-	-	One of Original Thirteen
Total area of State (square miles)	-	-	45,215
State Capital	-	-	Harrisburg
Gov'or (term expires 3d Tues. Jan., 1907)	-	-	S. W. Pennypacker
Secretary of State* (term expires Jan. 1907)	-	-	Frank M. Fuller
Treasurer (term expires May, 1906)	-	-	William L. Mathues

Legislature meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

* Appointed by Governor, and holds his office at Governor's pleasure.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the STATE AND CITY SUPPLEMENT of 1893, pages 63 and 64. The details of the debt as it now exists are subjoined.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Agricultural College b'ds, '72..r	6	F & A	Feb. 1, 1922	\$500,000
Funding loan, 1881.....r	4	F & A	Feb. 1, 1912	3,372,250
do 1881.....r	3½	F & A	Feb. 1, 1912	695,450
Proceeds of farm sale, 1887...r	6	Quar.	{ Held in State } { Treasury. }	17,000
Unfunded debt and debt upon which interest has ceased...				134,117

PAR VALUE OF BONDS.—These bonds are in pieces of \$50, \$100 and multiples of \$100.

INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' Bank in Philadelphia.

TOTAL DEBT, ETC.—	Dec. 1, 1904.	Dec. 1, 1903.	Dec. 1, 1902.
Total public debt.....	\$4,718,817	\$4,718,817	\$4,806,649
Sinking funds.....	4,541,217	4,439,822	4,432,024
Net debt.....	\$177,600	\$278,995	\$374,625
Unfunded debt (incl'd above).	\$134,117	\$134,117	\$134,149

ject to the limitations of Section 10 above quoted, to provide for the redemption of the same within thirty years.

In townships, the only authority, except that of the school directors to borrow money, is in the road supervisors, who have no power to create bonded indebtedness, but simply to make a temporary loan for necessary expenses, which must be provided for by an assessment of sufficient township tax rate, known as road tax.

POPULATION OF STATE.—

Table with 4 columns: Year, Population, Year, Population. Rows for 1870, 1880, 1890, 1900.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists, bearing the same name.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following.

"Provided also, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, EXCEPT first mortgage or lien upon real estate within this commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district within this commonwealth, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under special acts to invest in Pennsylvania county and municipal bonds notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provident institutions, savings institutions and savings banks, chartered under special acts of this Commonwealth of Pennsylvania, may, notwithstanding any provisions of their charter, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth, issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889, as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previous to making such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States, issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

It will be noted that according to the foregoing (sub-division four), Pennsylvania savings banks are allowed to invest their deposits in the bonds and stocks of any city, county town or village in any of the United States. Furthermore, by the fifth subdivision bonds and mortgages are left to the discretion of the trustees in all purchases, except that they must be first mortgages on improved real estate in Pennsylvania. The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

NOTE.—For debt of counties not mentioned below see "Additional Statements" at the end of this State.

ALLEGHENY.—JAMES BROWN, Comptroller.

Allegheny is situated in the county of the same name. Incorporated Apr. 13, 1840. [Six issues of bonds voted at election Feb. 21, 1905; none yet issued.]

Table with 4 columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Outstand'g. Rows for City park bonds, City Home bonds, Current-expense bonds, Judgment bond.

Table with 4 columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Outstand'g. Rows for Electric-light bonds, Municipal bds. (renew), Public Safety bonds, Renewal bonds, Sewerage bonds.

Table with 4 columns: NAME OR PURPOSE, Interest Rate, Payable, When Due, Outstand'g. Rows for Brighton road bonds, Ashton Street bonds, California Avenue, Highway impr. B to F, McIntyre Ave., Street Impr. E to I, Wabash Ave., Woodland Ave., Norwood Ave., Shady Ave., Fleming Ave., Chester Ave., Superior Ave., Grand Ave., Street Improvement, Water bonds, Wharf renewal bonds.

INTEREST is payable at the office of T. Whelen & Co., Philadelphia and in Allegheny, and checks will be mailed to holders of bonds when requested.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with 4 columns: Item, Feb. 28, '05, Feb. 28, '04, Feb. 28, '03, Feb. 28, '02. Rows for Total bonded debt, Sinking funds, Net debt, Water debt.

TAX FREE.—All bonds of this city are exempt from taxation.

CITY PROPERTY.—The estimated value of all the city's property is \$8,000,000, including water property valued at \$3,439,333.

ASSESSED VALUATION.—

Table with 4 columns: Years, Valuation, City Tax per M., Total Assessed, City Tax per M. Rows for 1894, 1903, 1901, 1900, 1899.

POPULATION.—In 1900 (Census) was 129,896; in 1890 was 105,287; in 1880 it was 78,682; in 1870 it was 53,180.

ALLEGHENY SCHOOL DISTRICTS—GEO. W. GERWIG, Sec. Board of School Comptrollers.

We give below the bonded indebtedness of the various school districts of Allegheny on June 1, 1904, together with the value of school property for each.

Table with 4 columns: Districts, Bonded Debt, Val. of Property, Districts, Bonded Debt, Val. of Property. Rows for B'rd of Cont'l., 1st Ward, 2d Ward, 3d Ward, 4th Ward, 5th Ward, 6th Ward, 7th Ward, 8th Ward, Total.

* An additional \$100,000 bonds sold March 16, 1905.

† An additional \$100,000 bonds sold in Dec., 1904.

ALLEGHENY CO.—

Table with 4 columns: Name, Interest Rate, Payable, When Due, Outstand'g. Rows for Pittsburgh is the county seat, COUPON COUNTY POOR BONDS, COURT HOUSE BONDS.

LOANS—

RIOT BONDS—

4s, J&J, \$364,500 r...Jan. 1, 1906
(Subject to call Jan. 1, 1891.)

ROAD BONDS—(Coupon).

3 1/2s, A&O, \$550,000 c Oct. 1, 1931
(Subject to call Oct. 1, 1921.)

3 1/2s, M&N, \$550,000 c Nov. 1, 1932
(Subject to call after 1922.)

4s, M&N, \$550,000 c Dec. 28, 1933
(Subject to call after Dec. 28, '23.)

4s, '04, M&N, \$700,000 c May 1, '34
(Subject to call after 1924.)

ROAD BONDS—(Coupon)—(Con).

4s, '05, A&O, \$700,000 c Apr. 1, '35
(Subject to call after Apr. 1, 1925)

JAIL BONDS—

4s, '05, M&S \$600,000 c Mar. 15, '25
Bond debt Apr. 1, '05.. \$6,212,375
Tax valuation, real...623,837,110
Tax valuat'n, pers'n'l. 68,424,750
Total valuation 1905.752,261,860
Assessment about 4 1/2 actual value.
County tax (per M) 1905... \$2'65
Population in 1890 was....551,959
Population in 1900 was...775,058
Population in 1905 (est.)...900,000

LOANS—

OLD BOR. OF BETH. BONDS—

4s, '85, J&J, \$37,000 c Jan. 1, 1913
(Subj. to call after Jan. 1, 1895.)

4s, '86, A&O, 50,000 c...Apr. 1, 1916
(Subj. to call after Apr. 1, 1896.)

4s, '86, A&O, 25,500 c...Apr. 1, 1916
(Subj. to call after Apr. 1, 1887.)

4s, '89, A&O, 15,000 c...Apr. 1, 1909
(Subj. to call after Apr. 1, 1899.)

4s, '90, A&O, 16,000 c...Apr. 1, 1920
(Subj. to call after Apr. 1, 1905.)

STREET BONDS—

4s, '97, M&S, 67,500 c...Sept. 1, '27
(Subj. to call after Sept. 1, 1902.)

BOR. OF W. B. TH. BONDS—

3 1/2s, '00, F&A, \$19,500 c Feb. 1, '30
(Subj. to call after Feb. 1, 1910.)

3 1/2s, '01, J&D, 5,000 c...June 1, '31
(Subj. to call after June 1, 1911.)

3 1/2s, '03, F&A, 4,000 c...Aug. 1, '33
(Subj. to call after Aug. 1, 1913.)

Bonded debt Mar. 1, '05...\$241,300
Sinking fund..... 4,063
All int. pay'ble at office of Treas.
Assessed valuat'n 1904.\$5,825,315
Assessment about 70% actual val.
Total tax rate (per M), 1904—
Northampton Co. side....\$16-00
Lehigh Co. side..... 14 80
Population in 1890 was.....6,762
Population in 1900 was.....7,293
Population in 1905 (est.)...12,000

PAR VALUE.—Bonds are for \$500, \$1,000 and \$10,000.

INTEREST on the compromise bonds is payable at the Commercial National Bank, Philadelphia; on the 4 per cent riot bonds by the County Comptroller and at the office of Townsend, Whelen & Co., Philadelphia; on the Insane Asylum bonds at the Pittsburgh Trust Co.; on all other bonds by the County Comptroller only.

TAX EXEMPT.—Nearly all bonds are free from tax to the holders, the county paying the State tax on all but the road bonds due in 1933 and 1935 and the jail bonds (to be paid by the holders thereof), and the compromise 5s, which are exempt with the exception of \$199,375 68 registered bonds.

ALLENTOWN.—{ JAMES HAUSMAN, Comptroller.
A. L. REICHENBACH, Treasurer.

Allentown is the county seat of Lehigh County.

LOANS—

CITY BONDS—

4s, J&J, \$35,200 c...July 1, 1907

4s, J&J, 34,500 c...Jan. 1, 1917
(Subject to call after Jan. 1, 1902.)

4s, F&A, 22,000 c...Aug. 1, 1926
(Optional after Aug. 1, 1901.)

4s, F&A, \$24,000 c...Aug. 1, 1927
(Subject to call after Aug. 1, 1902.)

3 1/2s, J&J, \$100,000 c July 1, 1931
(Subject to call after July 1, 1906.)

REFUNDING BONDS—

3 1/2s, J&J, \$22,000 c...Jan. 1, 1932
(Subject to call Jan. 1, 1907.)

3 1/2s, J&J, \$29,000 c...Jan. 1, 1933
(Subject to call Jan. 1, 1908.)

3 1/2s, J&J, \$34,000 c Jan. 1, 1934
(Subject to call after Jan. 1, 1909)

REFUNDING WATER BONDS—

3 1/2s, A&O, \$60,000 c Oct. 2, 1929
(Optional after Oct. 2, 1904.)

WATER BONDS—

3 1/2s, A&O, \$164,700 c Apr. 1, 1933
(Subject to call April 1, 1908.)

3 1/2s, M&S, \$125,000 c Mar. 1 '09-34
(Part each 5 yrs., see V. 78, p. 836)

Interest payable by City Treasurer

Bond debt Apr. 3, 1905. \$639,300
Water debt (included)... 348,400
Sink'g fund assets Apr. 3 '05 80,342
Net debt Apr. 3, 1905... 558,958
Total valuation 1904...24,655,684
Assessment about 3 1/2 actual value.
City tax prop. (per M.) 1904. \$6'43
School tax (per \$1,000) 1904. 5-00
Population in 1890 was....25,228
Population 1900 (Census)...35,416

INTEREST is payable at office of City Treasurer.

TAX FREE.—All bonds issued by this city are exempt from taxation.

ALLENTOWN SCHOOL DISTRICT.—A. P. Zellner, Treas.

LOANS—

4s, J&J, \$75,200 c...Jan. 1, 1911

4s, J&J, 11,000 c...Jan. 1, 1916
(Subject to call after Jan. 1, 1901.)

4s, F&A, 17,000 c...Aug. 1, 1916
(Subject to call after Aug. 1, 1901.)

4s, A&O, 8,000 c...Apr. 1, 1917
(Subject to call after Apr. 1, 1902.)

4s, J&J, 16,000 c Jan. 1, 1919
(Subject to call after Jan. 1, 1904.)

3 1/2s, A&O, 64,000 c Oct. 1, '05-30

LOANS—

4s, J&J, \$5,000 c...Oct. 1, 1907

3 1/2s, A&O, { 30,000 c Oct. 12, '17-22
15,000 c Oct. 1, 1927
18,000 c Oct. 1, 1932

3 1/2s, A&O, 99,500 c...1909-1934
(Part due each 5 years.)

Bonded debt April 1, '05 \$426,200
Floating debt..... 19,570
Sinking fund..... 33,847
Assessed val't'n 1904..25,009,000
School tax (per M) 1904.....\$5'00

ALTOONA.—JOHN P. STOUCH, Comptroller.

This city is in Blair County. Incorporated 1868. Bonds are tax exempt. Population now estimated at over 58,000.

LOANS—

FUNDED LOAN 1886—

4s, J&J, \$409,000 r... July 1, 1906
(Subject to call after July 1, 1901.)

IMPROVEMENT LOAN 1895—

4s, g, J&J, \$280,000 c Jan. 1, 1925
(Subject to call after Jan. 1, 1905.)

WATER LOAN 1894

4s, g, J&J, \$220,000 c Jan. 1, 1924
(Subject to call after Jan. 1, 1904.)

REFUNDED PAVING LOAN 1904—

4s, J&J, \$229,000 c...July 1, 1934
(Subject to call July 1, 1914.)

LOANS—

Bond. debt Apr. 1, 1905. \$1,138,000
Floating debt..... 6,000
Total debt Apr. 1, 1905..1,144,000
Sinking fund..... 250,175
Net debt Apr. 1, 1905... 893,825
Water debt (included)... 479,000
Tax valuation, 1904...19,248,100
Assessment about 3 actual value.
Total tax (per \$1,000) '04.. \$19'50
Population in 1890 was.... 30,337
Population 1900 (Census)...38,973

INTEREST on the funded loan of 1886 is paid by Townsend Whelen & Co., Philadelphia, Pa.; on others at the City Treasurer's office.

CITY PROPERTY.—The estimated value of real estate and personal property owned by the city Apr. 1, 1905, was \$1,756,600.

ALTOONA SCHOOL DISTRICT.—C. M. PIPER, Sec'y.

HIGH SCHOOL BONDS (tax free)—

4s, '05, A&O, \$250,000 c r. 1911-35

Bonds of 1886 r..... \$2,000

Bonds of 1894 r..... 22,000

Ref'd'g bonds of 1900 r.. 92,000

Bond. debt Apr. 1, 1905. \$366,000
Value school prop. 1904 533,000
Interest payable in Altoona.
Tax valuation 1905...\$19,569,608
School tax (per M.) 1905...\$6'00

BELLEVUE.—

This borough is in Allegheny Co. [\$80,000 bonds offered May 26.]

LOANS—

6s, \$3,000.....1905-1907

5s, 9,500.....1905-1914

4 1/2s, 15,000.....1905-1919

4 1/2s, 7,000.....1907-1913

4 1/2s, 16,000.....1914-1917

4 1/2s, 5,000.....1918

4 1/2s, 12,000.....1919-1920

4s, J&D², 48,000 June 2, 1905-31
(V. 74, p. 1102 for maturity.)

SEWER BONDS—

4s, \$48,000....1914 to 1924
(Due \$2,000 yearly to 1920; \$8,000 '21-'23, and \$10,000 in 1924.)

4s, J&D, \$40,000. Dec. 1925 to '28

Bonded debt Dec., 1904.. \$201,500
Assessed valuation 1904.4,253,620
Assessment about 50% act'l value.
Tax rate (per \$1,000) 1902. \$17'06
Population in 1890 was.....1,418
Population in 1900 was.....3,416

BERKS COUNTY.—DR. H. F. LIVINGOOD, Comptroller.

Reading is the county seat. Bonds are exempt from State tax.

LOANS—

FUNDED BONDS—

3 1/2s, M&N, \$50,000 c May 1, 1915
(Subject to call after May 1, 1911.)

3 1/2s, M&N, \$35,000 c...May 1, '0
(Subject to call after May 1, 1915.)

Bonded debt Jan. 1, 1905. \$85,000

Floating debt Jan. 1, 1905. 132,600

Total debt Jan. 1, 1905.. \$217,600
Sinking fund..... 22,020
Net debt Jan. 1, 1905...195,580
Assessed valua'n 1904.84,317,541
Assessment about 2 1/2 actual value.
County tax (per \$1,000) '04 \$3'00
Population in 1900 was ..159,615
Population in 1890 was...137,327

BETHLEHEM.—WILLIAM J. FINK, Secretary.

This borough is in Northampton and Lehigh counties. Bonds are tax exempt. Annexation of West Bethlehem authorized by vote Aug. 9, 1904. Debt of consolidated borough follows:

BRADDOCK.—EDGAR S. MILLS, B. ro. Treas.

This borough is in Allegheny County.

LOANS—

FUNDING & IMP'T BONDS—

4s, '05, M&N, \$132,000 c May 1 '06-35

Street imp't., 4-9s, J&D...\$61,500

Reservoir, 4 1/2s, M&S..... 89,500

Sewer, 4-8s, M&N..... 24,500

Refund. street, 4 1/2s, J&J.. 6,500

Imp't. bonds, 4 1/2s, A&O... 74,000

Water bonds.....\$17,000
Total debt May, 1905.... 348,000
Tax valuation 1904.....7,555,105
Assessment about 1/2 actual value.
Tax rate (per \$1,000) 1904...\$8'00
Population in 1890 was.... 8,561
Population in 1900 was...15,654

BRADDOCK SCHOOL DIST.—VICTOR C. KNORR, Sec'y.

4s, M&S, \$117,000.....1904-1932

Bonded debt Mar. 24, '03. \$283,500

Value school prop'ty '03. \$480,000
School tax 1903.....\$8'00

CHAMBERSBURG.—JOHN D. RICE, Treas.

This borough is the capital of Franklin County.

LOANS—

FUNDING & IMP'T BONDS—

3 1/2s, \$25,000. S. p't. and Dec., 1930
(Subject to call after 1905.)

3 1/2s, A&O, \$25,000...Apr. 1, 1933
(Optional after Apr. 1, 1908.)

REFUNDING BONDS—

3-8s, J&J, \$97,400....July 1, 1919
(\$10,000 subject to call after 1900 and the remaining bonds after '09)

Bond. debt May, 1905... \$147,400
Floating debt..... 9,785
Total valuation 1904...2,744,767
Assessment is 2/3 actual value.
Bond tax (per \$1,000) 1904.. 4-00
Borough tax (per \$1,000) '04. 5-00
School tax (per \$1,000) 1904. 7-00
Population in 1890 was.....7,863
Population in 1900 was.....8,864

CHESTER.—{ WILLIAM WARD, Comptroller
E. B. McCLENACHEN, Treasurer.

Chester is situated in Delaware County.

LOANS—

PAVING BONDS—

4 1/2s, F&A, \$30,000 c...Feb. 1, 1914
(Subject to call at any time.)

REFUNDING BONDS—

3 1/2s, J&J, \$176,000... c July, 1925

4s, '04, { 30,000, c...July 1, 1924
J&J. } 40,000, c...July 1, 1934

CITY BONDS—

4s, M-S, \$15,000 r.....Sept., 1905

4s, F-A, 10,000 r.....Feb., 1907

4s, J-J, 40,000 r.....July, 1907

4s, S-A, 10,000 r.....Oct., 1908

4s, S-A, 26,000 r.....Sept., 1909

4s, S-A, 30,000 r.....Aug., 1914

4s, S-A, 10,000 r.....Feb., 1917

4s, S-A, 7,000 r.....Oct., 1918

CITY BONDS—(Con.)

4g, M&S, 80,000 g c... Sept., 1926
Optional after 1906.

4s, \$25,000 c...July 1, 1927
(Subject to call after 1906.)

4s, J&J, \$80,000.Jan. 1, 1929
(Subject to call after 1909.)

{ \$25,000 c...Apr. 1, 1913
3 1/2s, A&O } 30,000 c Apr. 1, 1923
30,000 c Apr. 1, 1933

Bond. debt Nov. 1, 1904 \$670,500
Sinking fund..... 97,175
Tax valuation 1904.....16,069,538
Assessment about 2/3 actual value.
Total tax (per \$1,000) 1904. \$20'00
Population in 1890 was....20,226
Population in 1900 (Census) 33,988

CHESTER SCHOOL DISTRICT.—H. M. McCov, Secretary.

LOANS—

HIGH SCHOOL BONDS—

3 1/2s, J&J, \$125,000...July 1, 1931

4s, '04, J&D, 30,000 Dec. 1, 1934

Bond. debt July 1, 1904..\$261,700

Floating debt 30,000
Total debt July 1, 1904..\$291,700
Sinking fund..... 27,000
Assessed valuat'n, '04.15,907,127
School tax (per \$1,000) 1904. \$6'00

COATESVILLE.—

This borough is in Chester County.

LOANS—

WATER AND SEWER BONDS—

3 1/2s, J&J, \$29,000...July 1, '05-'28
(\$1,000 yearly, except in years 1912, 1916, 1920, 1923 and 1926 when \$2,000 mature.)

REFUNDING BONDS—

3 1/2s, J&J, \$76,980...July 1, 1931

REPAVING STREETS—

4 1/2s, J&J, \$14,800. Within 23 years

WATER BONDS—

4s, J&J, \$19,400.....Jan. 1, 1927
(Subject to call) after July 1, 1898

4s, J&J, \$1,900.....1926

IMPROVEMENT BONDS—

4s, J&J, \$25,000.....1901-1930

FUNDING BONDS—

4s, J&J, \$9,900.....1926
(Subject to call after 1906.)

Bonded debt July 1, 1903. \$160,980

Total valuation 1902 ..\$3,477,570
Assessment is 3/4 actual value.
Total tax (per \$1,000) 1900. \$14'50
Population in 1890 was.....3,680
Population in 1900 was.....5,721

COATESVILLE SCHOOL DIST.—
S. H. Scott, M. D., Pres. The district is redeeming part of the bonds below each year and expects to have the entire amount liquidated before their maturity. All bonds are subject to call at any time.

3 1/2s, A&O, \$27,000 c...Oct. 1, 1931

4s, F&A, 15,000 c...Feb. 1, 1926

4 1/2s, A&O, 4,600 c...Apr. 1, 1916

Bond. debt Apr. 1, 1905 . \$46,600
Assessed valuation 1905.4,030,205
School tax (per \$1,000) 1905. \$6'00

TAX FREE.—All bonds issued by this borough are tax exempt.

INTEREST on the street repaving bonds (also bonds of the school district) is payable at the National Bank of Chester Valley, Coatesville, on the funding, refunding and water bonds at the Boro' Treasurer's office.

WATER WORKS.—The borough owns its water works; cost of construction, \$60,000.

COLUMBIA.—HARRY W. ZEAMER, Burgess.

Columbia is in Lancaster County. Bonds are tax exempt.

LOANS—

REFUNDING BONDS—

3 1/2s, J&J, \$145,000.....1929
(Subject to call after 1909.)

Total debt Mar. 1, 1905...\$145,000

Sinking fund..... 29,928

Tax valuation 1905.....\$3,555,103
Assessm't about 50% actual value
Total tax (per \$1,000) 1905. \$17'50
Population in 1890 was....10,599
Population in 1900 was....12,316

INTEREST is payable at the Central National Bank, Columbia.

COLUMBIA SCHOOL DIST.—Columbia Nat. Bk., Treas.

LOANS—

4s, A&O, 25,000 c...Apr. 1, 1915
(Subject to call.)

Bonded debt June 1, 1904. \$25,000

Floating debt.....\$1,200
Assessed valua'n 1904. 3,555,108
Value school prop'ty 1904. \$76,300
School tax (per \$1,000) 1905. \$7'00

DAUPHIN CO.—E. S. KEIPER, Clerk Co. Com.

County seat is Harrisburg. Bonds are free from tax.

LOANS—

FUNDING BONDS—

4s, '90, A&O, \$64,000..Apr. 1, 1910

4s, '91, A&O, 50,000..Apr. 1, 1911

3s, '02, J&D, 78,000..Dec. 1, 1932

3 1/2s, A&O, 125,000..Apr. 1, 1913

REFUNDING BONDS—

3s, J&J, \$300,000....Jan. 1, 1931

5s of 1881, past due.... \$1,500
Bond. debt Sept. 15, '04. 618,500
Tax valuation 1904....56,096,050
County tax (per M) 1904....\$4'50
Population in 1890 was.... 96,977
Population in 1900 was...114,443

DELAWARE CO.—J. M. ROGERS, Com. Cl'k.

County seat is Media.

Table with columns: LOANS—, WAR DEBT—, When Due., Bond. debt Apr. 1, 1905, Tax valuation in 1904, Assessment about 2/3 actual value, Co. tax (per \$1,000), 1904, Population in 1900 was.

EASTON.—{CHESTER SMITH, Comptroller. M. B. HULSIZER, Treasurer.

This city is situated in Northampton County. Incorporated 1886. Bonds are tax exempt.

Table with columns: LOANS—, BUILDING AND SITE BONDS—, PERMANENT IMPROVEMENT—, CITY LOAN—, Population 1890 was, (So. Easton annexed since 1890.), Population 1900 (Census), Easton School Dist.—(add'l)—Dr. J. W. H. Knerr, Secretary.

CITY PROPERTY—The city owns its electric-light plant.

ERIE.—{J. A. GENSHEIMER, Comptroller. T. HANLON, City Clerk.

This city is in Erie County. All bonds are free from State tax.

Table with columns: LOANS—, REFUNDING BONDS—, JUDGMENT AND LIABILITY Bds.—, HOSPITAL BONDS—, PARK BONDS—, STREET BONDS—, Population in 1900 was.

INTEREST on the loans due in 1909 and 1921 is payable at the City Treasurer's office and at the First Nat'l Bank, N. Y.; on the loan due in 1914 at the First National Bank, N. Y.; other loans at office of City Treasurer.

ERIE SCHOOL DISTRICT.—W. J. Flynn, Sec. B'd Ed.

Table with columns: LOANS—, When Due., \$3,000, 2,000, 10,000, 10,000, 1,000, 75,000, 8,000, Bonded debt Nov. 2, 1904, Assessed valua'n 1904, Value sch'l prop. 1905, School tax (per M.) 1905.

INTEREST is payable in Erie.

HARRISBURG.—{HENRY W. GOUGH, Comptroller. CHAS. A. MILLER, City Clerk.

Harrisburg, the capital of the State, is situated in Dauphin County. This city on Feb. 18, 1902, voted to issue \$1,090,000 bonds for various purposes V. 74, p. 442. \$816,800 of these bonds have been sold to date. All bonds are exempt from taxation.

Table with columns: LOANS—, WATER BONDS—, PUBLIC IMPROVEMENT BONDS—, CITY BONDS—, Bond. debt Apr. 1, 1905, Sinking fund assets, etc., Net debt Apr. 1, 1905, City property 1902, Population in 1900 was, Population in 1890 was.

INTEREST is payable at the office of the City Treasurer.

The sinking fund receives yearly appropriations sufficient to pay interest on the city's debt and 5 per cent of the principal.

ASSESSED VALUATION.—The city's assessed valuation (estimated to be about the full value) and tax rate have been as follows:

Table with columns: Total Assessed Rate of Tax, Years, Valuation, per \$1,000, 1896, 1894, 1890, 1889, 1880.

HARRISBURG SCHOOL DISTRICT.—D. D. Hammelbaugh, Secretary.—This district, comprising the city of the same name, is in Dauphin County.

Table with columns: LOANS—, When Due., 4s, A&O, 12,000, 30,000, 20,000, 70,000, 7,000, 22,000, 57,500, 63,000, 3,000, 100,000, 32,000.

OPTIONAL—Bonds are subject to call as follows: (10 years before maturity, and 15 years before maturity.

INTEREST is payable at office of City Treasurer.

HOMESTEAD.—ANDREW HILL, Boro' Clerk.

This borough is in Allegheny County.

Table with columns: LOANS—, BOROUGH BONDS—, STREET AND SEWER BONDS—, WATER BONDS—, BUILDING BONDS—, Population in 1900 was.

HOMESTEAD SCHOOL DISTRICT.—J. H. Williams, Sec.

Table with columns: LOANS—, When Due., 4s, '04, J&J, \$28,000, 5-4s, M&S, \$18,000, 4-1/2s, M&N, 3,000, 4-3s, J&D, 25,000, 4s, M&N, 35,000, 4s, J&D, 20,000.

INTEREST is payable at First National Bank, Homestead.

JOHNSTOWN.—ALEX. WILSON, Comptroller.

This city is in Cambria County.

Table with columns: LOANS—, FIRE ALARM—, BUILDING BONDS—, RIVER IMPROVEMENT BONDS—, COOPERSDALE BORO. BONDS—, STREET IMPROVEMENT—, REFUNDING BONDS—, HOSPITAL BONDS—, MORRELLVILLE BORO. BONDS—.

JOHNSTOWN SCHOOL DISTRICT.—W. A. COCHRAN, Sec.

Table with columns: LOANS—, When Due., 5s, \$16,000, 4-1/2s, 30,000, 3-1/2s, \$130,000, 3-1/2s, J&D, \$35,000, Woodvale bonds, \$1,500.

LACKAWANNA CO.—JOHN P. MANON, Commissioners' Clerk. County seat is Scranton.

Table with columns: LOANS—, FUNDING BONDS—, REFUNDING BONDS—, REFUND. AND REDEMP. BONDS—, COURT-HOUSE IMPROVEMENT—, RELIEF FUND BONDS—, REFUNDING WATER BONDS—.

LANCASTER.—{E. M. KAUFFMAN, Treasurer. J. H. RATHFON, Comptroller.

This city is the capital of Lancaster County. Incorporated March 20, 1818. Bonds are tax exempt.

Table with columns: LOANS—, JUDGMENT BONDS—, SEWER BONDS—, WATER BONDS—, RELIEF FUND BONDS—, REFUNDING WATER BONDS—.

INTEREST is payable in Lancaster.

LANCASTER SCHOOL DIST.—H. A. Schroyer, Treas.

Table with columns: 4s, J&J, \$30,000, 30,000, 30,000, 30,000.

LEBANON.—TOBIAS REINOEHL, Treasurer.

This city is in Lebanon County. Incorporated Nov. 25, 1885. Bonds are exempt from State taxes.

Table with columns: LOANS—, CITY BONDS—, REFUNDING BONDS—, FUNDING BONDS—, Total debt Mar. 1, 1905, Sinking fund, Net debt Mar. 1, 1905, Tax valuation, real, Tax valuation, personal, Total valuation 1905, Assessment about actual value, Total tax (per M.) 1905, Population in 1890 was, Population in 1900 was.

LEBANON SCHOOL DISTRICT.—Ira M. Rutter, Sec'y.

Table with columns: Bonded debt Apr. 1, 1905, \$129,280, Value school property '05, \$370,000, School tax (per M.), 1905, \$5.00.

LOCKHAVEN.—JOHN T. CUPPER, Mayor.

This city is in Clinton County. Incorporated March, 28, 1870. LOANS—When Due. CITY BONDS—6s, \$25,000.....Nov. 1, 1910 4s, \$25,000.....Jan. 1, 1907 4s, \$25,000.....May 1, 1915 WATER LOANS—3 1/2s, J&J, \$8,500.....July 1, 1910 4s, \$19,500.....July 1, 1914 REFUNDING BONDS—(Subject to call after 1908) 4s, \$25,000.....Dec. 1, 1918 3 1/2s, M&N, \$4,500.....May 1, 1924 (Subject to call after May 1, 1914) 3 1/2s, \$10,000.....Jan. 1, 1923 (Subject to call after 1908) Total debt May, 1905...\$222,500

LOWER MERION TOWNSHIP.—G. C. ANDERSON Sec'y.

This township (P. O. Ardmore) is in Montgomery County. LOANS—When Due. SEWER BONDS—(Free of tax.) 3 1/2s, J&J, \$200,000 July 1, '08 to '28 (\$40,000 due each 5 years.) 3 1/2s, J&J, \$50,000.....July 1, 1933 4s, '04 \$150,000 Jan. '19, '24 & '29 J&J \$15,000.....Jan. 1, 1934 Bond. debt May, 1905.. \$403,000 Assessed valu'n 1904..\$11,100,770 Tax rate (per \$1,000), 1904..\$6.00 Population 1900.....13,271 Population 1890.....10,362 Lower Merion Township School Dist. - W. C. Powell, Treasurer. Bonded debt May, 1905...\$80,000 School tax (per \$1,000), '04..\$6.00

LUZERNE CO.—JNO. J. MOORE, Treasurer.

The county seat is Wilkes-Barre. LOANS—When Due. COUNTY BONDS—4s, A&O, \$20,000 c. Apr. 1906 & '07 Int. is payable in Wilkes-Barre. COURT HOUSE BONDS - 4s, F&A, \$200,000 c. Aug. 1, 1909-28 4s, F&A, 50,000 c. Aug. 1, 1908-27 Total debt Mar. 1, 1905. \$290,000 Sinking fund.....28,325 Total valuation 1905. 141,122,440 Assesment abt. 25 p. c. of act'l val County tax (per \$1,000)'05 \$10.00 Population in 1890 was...201,203 Population in 1900 was...257,121 Population 1905 (est.).....285,000

TAX FREE.—All bonds of this county are exempt from taxation to holders. The county pays a State tax of 4 mills. INTEREST is payable at office County Treasurer.

LYCOMING CO.—AMOS SMITH, Treasurer.

County seat is Williamsport. LOANS—When Due. 4s, F&A, \$20,000 c. Feb. 1, 1913 (Optional after Feb. 1, 1903.) 4s, J&D, \$40,000 r. Dec. 1, 1914 (Optional after Dec. 1, 1904.) REFUNDING BONDS 3 1/2, M&N, \$235,000 c. Nov. 1, '08-13 (\$40,000 yearly.) 3s, M&S, \$130,500 c. Sept. 2, 1926 (Subject to call after Sept. 2, 1916.) Total debt May, 1905... \$425,500 Tax valuation 1902.....21,053,251 Population in 1890 was...70,579 Population in 1900 was...75,663

McKEESPORT.—C. E. SOLES, Comptroller.

This city is in Allegheny County. LOANS—When Due. FUNDING BONDS—4 1/2s, J&J, \$42,000.....July 1, 1920 4s, M&S, \$121,000 serially to Sep, '17 RR. COMPROMISE BONDS—6s, J&J, \$104,600.....July 1, 1906 REYNOLDTON BONDS—Water 4 1/2s, \$9,500.....1910 Impt. 5 1/4s, 10,000.....1905-1914 IMPROVEMENT BONDS—4s, J&J, \$2,000.....Jan. 1, 1919 4s, J&J, \$18,000.....Jan. 1, 1920-25 VARIOUS PURPOSES—4s, '05, J&J, \$50,000 Jan. 1, 1931 (Subject to call on Jan. 1, \$2,000 yearly, 1910 to 1925, and \$3,000 yearly, 1926 to 1931, inclusive.) WATER BONDS—5s, J&J, \$75,000.....July 1, 1911 (Subject to call on 60 days' notice) Interest payable by City Treasurer. Bonded debt Apr. 4, 1904 \$440,100 Floating debt.....224,364 Total debt Apr. 4, 1904.. 664,464 Sinking fund.....255,402 Oth. assets, assess'ts, etc. 251,608 Net debt Apr. 4, 1904... 157,454 Water debt (included) ... 102,000 Ass'd valuation 1904...20,615,770 Assessment about 1/2 actual value. City tax (per M) 1905.....\$10.75 Total tax (per \$1,000) 1903. 21.00 Population 1890 was.....20,741 (Reynoldton Boro. and part Versailles Twp. annexed since 1890.) Population 1900 (Census)...34,227

TAX FREE.—The Railroad Compromise bonds are tax exempt.

McKEESPORT SCHOOL DISTRICT.—F. L. Rhodes, Ch.

Finance Committee. [\$254,000 bonds offered June 5]. The 3 1/2% bonds are tax-exempt. LOANS—When Due. 4 1/2s, M&S, \$19,000.....1910 4 1/2s, M&S, 48,000.....1910 4 1/2s, J&J, 20,000.....1910 4 1/2s, A&O, 65,000.....1924 3 1/2s, J&J, 92,000. p'rt y'rly to '27 3 1/2s, M&N, \$100,000.....May 1, 1930 Bond. debt Jan., 1905...\$344,000 Sinking fund.....106,000 Net debt Jan., 1905.....233,000 Assessed valu'n 1904.18,461,204 School tax (per M.) 1904.....7.00

MEADVILLE.—HENRY HAAS, Comptroller.

This city is in Crawford County. LOANS—When Due. WATER WORKS BONDS—4s, A&O, \$130,000.....Jan. 1, 1929 (Subject to call after Jan. 1, 1904.) 4s, J&J, \$35,000.....July 1, 1933 (Subject to call after 1918.) CITY BONDS—4 1/4s, J&J, \$6,000.....July 1, 1907 4s, J&J, 10,000.....July 1, 1906 4s, J&J, 19,700.....July 1, 1907 4s, M&S, 7,900.....Mar. 1, 1916 Interest is payable at City Treas'y. Bonded debt Apr. 3, 1905 \$198,900 Sinking fund.....19,909 Net debt Apr. 3, 1905... 178,991 Total valuation 1905.....3,411,467 Assessment abt. 50% actual value. Total tax (per \$1,000)'1905.\$29.00 Population 1890 was.... 9,520 Population 1900 was.... 10,291

MEADVILLE SCHOOL DIST.—E. L. Humes, Sec'y.

BUILDING BONDS—When Due. 4s, J&J, \$4,000.....Part yearly 4s, M&S, 4,000.....1905 to 1906 Bonded debt Oct. 1, 1904.. \$8,000 Assessed valu'n 1904..2,600,000 School tax (per M.) 1904...\$10.00

MONTGOMERY CO.—R. C. MILLER, Clerk.

County seat is Norristown. LOANS—When Due. REFUNDING COUNTY BONDS—3 1/2s, A&O, \$75,000 r. Apr. 1, 1920 Subject to call after Apr. 1, 1910. COURT HOUSE BONDS—3 1/2s, \$400,000 r 1903-1933 (\$50,000 due every five years.) Total debt Apr. 1, 1905...\$475,000 Tax valuation 1904.....91,632,345 County tax (per \$1,000) 1904.2.00 Population in 1890 was....123,290 Population in 1900 was....138,995

NEW CASTLE.—{ LYMAN C. HUGHES, Comptroller. W. C. KENNEDY, Clerk.

This city is the capital of Lawrence County. In 1897 the boroughs of West New Castle and Mahoning town were annexed to the city. LOANS—When Due. CITY FUNDING BONDS—4s, F&A, \$6,500.....Aug. 1, 1906 Subject to call at any time. 4s, '04, \$16,000.....Dec. 1, 1905-06 J&D, { 9,000.....Dec. 1, 1907 SEWER BONDS—4s, F&A, \$15,000.....Aug. 1, 1911 Subject to call after 1906. CONDUIT BONDS—3 1/2s, M&S, \$30,000.....Mar. 1, 1922 (Optional after Mar. 1, 1912.) 3 1/2s, A&O, \$20,000.....Oct. 1, 1922 Sub. to call after Oct. 1, 1912. STREET IMPROVEMENT BONDS—4s, F&A, \$40,000.....Aug. 1, 1916 Subject to call after 1906. TAX FREE.—Bonds are exempt from taxation.

NEW CASTLE SCHOOL DIST.—John H. Bittner, Secy.

LOANS—When Due. 4s, J&J, \$20,000 c. July 1, 1916 (Subject to call after July 1, 1901.) 4s, F&A, \$40,000 c. Aug. 1, 1918 (Subject to call after Aug. 1, 1903.) 5s, J&D, \$2,000 c. June 1, 1912 3 1/2s, M&N, \$50,000 c. May 1, 1919 (Subject to call after 1909.) 3 1/2s, F&A, \$40,000 c. Aug. 1, 1920 (Subject to call after Aug. 1, '10.) REFUNDING BONDS—3 1/2s, A&O, \$18,000 c. Oct. 1, 1920 (Subject to call after Oct. 1, 1910.) 3 1/2s, F&A, \$20,000 c. Aug. 1, 1921 (Optional after Aug. 1, 1911.) 3 1/2s, '05, M&N, \$35,000. May 1, 1925 (Subject to call May 1, 1915) Bonded debt Apr. 1, 1905 \$190,000 Assessed valuat'n '04 \$15,505,740 School tax (per \$1,000) 1904 \$8.50 TAX EXEMPT.—Bonds are all tax exempt.

INTEREST payable by City Treasurer.

NORRISTOWN.—EDWIN METCALF, Treas'r.

This borough is the capital of Montgomery County. LOANS—When Due. BOROUGH BONDS—3 1/2s, g., A&O, \$180,000 r. Oct. 1, '27 (Subject to call after 1902.) 3 1/2s, g., A&O, \$150,000 r. Apr. 1, '32 (Optional April 1, 1907.) REFUNDING BONDS—3s, g., J&J, \$160,000 r July 1, 1930 Subject to call after 1905. Bonded debt Apr. 1, 1905 \$490,000 Tax valuation 1905....10,562,510 Assessment about 2/3 actual value. Total tax (per \$1,000) 1905 \$16.50 Population 1890 was.....19,791 Population 1900 was.....22,265

INTEREST is payable at the Borough Treasurer's office. TAX FREE—All bonds are free from State tax.

NORRISTOWN SCHOOL DISTRICT.—Irwin Fisher, Sec.

Bonds are all exempt from State tax. LOANS—When Due. 3 1/2s, J&D, \$100,000.....1919 (Optional after 1909.) 3 1/2s, M&N, \$50,000.....1917 3 1/2s, '04, A&O, 50,000.. Oct. 1, 1934 (Subject to call after Oct. 1, 1914.) Interest payable in Norristown. Bonded debt May 1, 1905 \$200,000 Sinking fund.....24,000 Assessed valuat'n 1904..9,969,838 Value school prop'y 1904 303,300 School tax (per \$1,000) 1904 \$7.00

PHILADELPHIA.—{ JOHN WEAVER, Mayor. JOHN M. WALTON, Comptrol'r.

Philadelphia, co-extensive with the county of the same name, is the third city of the United States, and has an area of over 130 square miles. The city was founded in 1681 by William Penn, chartered in 1787, and consolidated in 1854 with numerous outlying districts and boroughs. Many sections of the city of Philadelphia still retain their old names and are constantly referred to as such. Among these may be mentioned Germantown, Manayunk, Frankford, Bridesburg, Roxborough, West Philadelphia, Richmond, etc., etc. The county is under city control and has no separate debt.

Table with columns: LOANS—NAME AND PURPOSE, Interest Rate, Payable, When Due, Principal, Outstand'g. Includes entries for New funding loan, Serial loan, Refunding loan, Subway loan, etc.

UNTAXED CITY LOAN—Sewers, No. 61.....r6 J & J July 1, 1905 499,400 Registered loans overdue and yet outstanding.....25,900 Non-registered loans overdue and yet outstanding.....40,520 Non-registered coupons overdue and outstanding.....14,000 PAR OF BONDS—Bonds are in pieces of \$25, \$50, \$100 and \$1,000 INTEREST payable by Farmers' & Mechanics' Nat. Bank, Phila., Pa. TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Philadelphia's total municipal debt, and the sinking fund held by the city against the same, on the dates mentioned. [By a decision of the Supreme Court of Pennsylvania, filed May 31, 1894, it is held that, within the meaning of the word "Debt" in Section VIII, Article IX, of the Constitution of Pennsylvania, the real debt of the city is the

authorized debt less the amount of the city certificates purchased and uncanceled in the sinking fund.]

Table with 3 columns: Jan. 1, 1905, Jan. 1, 1904, Jan. 1, 1903. Rows include Bonded debt, City loans held in sink. fds., Net debt on dates named, and Outstand. warrants (addit'l).

The cash on hand in the city treasury Jan. 1, 1905, was \$20,163,995 36, exclusive of the cash in the sinking fund, which aggregated \$2,593,252 85.

The amount of bonded debt redeemed by the Sinking Fund Commission during the year 1904 was \$2,501,125. Among the assets held by the city for many years were 45,000 shares of Philadelphia & Erie RR. stock, par value \$50 per share, market value \$49 per share.

CITY PROPERTY.—The real estate owned by the city Jan. 1, 1905, was valued at \$78,769,019, an increase over that of Jan. 1, 1904, of \$11,981,650.

ASSESSED VALUATION, Etc.—The following shows the annual payments to the sinking fund, amount of bonded debt and outstanding warrants, assessed value of property, and the tax rate, for years indicated. Property in this city up to and including 1903 was assessed at about 80% of its actual value. In 1904, however, values were increased to about real value, resulting in a decreased tax rate.

Table with 5 columns: Years, Paym'ts Sink. Fund., Total Municipal Debt Jan. 1., Assessed real and Personal Valuat'n., Tax rate. Rows from 1905 to 1860.

POPULATION.—In 1900 was 1,293,697; in 1890, 1,046,964; in 1880, 847,170; in 1870, 674,022. In 1905, estimated, 1,438,318.

PITTSBURGH.— { W. B. HAYS, Mayor. JOHN B. LARKIN, Comptroller.

This city is situated in Allegheny County. Legislature of 1905 passed an Act providing for the annexation of Allegheny. [\$5,000,000 filtration bonds voted July 12, 1904; \$630,000 offered May 29.]

Table with 5 columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Outstanding. Rows include City building bonds, Free bridge bonds, Funded debt bonds, etc.

(c) Coupon bonds. (r) Registered bonds. (g) Payable in gold. * These issues form parts of the \$6,250,000 loan authorized in 1895, and the amounts here given represent the portion now outstanding.

PAR VALUE OF BONDS.—Bonds are for \$100 and multiples. TAX FREE.—All issues of this city's bonds are exempt from taxation except the refunding water extension loan and the 3 1/4% loan of 1900.

INTEREST is payable at the City Treasurer's office in Pittsburgh, at the Bank of America in New York and at the Pittsburgh Trust Co.

Table with 4 columns: May 1, 1905, Feb. 1, 1905, Feb. 1, 1903, Feb. 1, 1902. Rows include Total bonded debt, Sinking funds, Net debt.

The sinking fund receives yearly \$800,000 from appropriations and investments.

DEBT LIMITATION.—Pittsburgh's debt is limited by State Constitution to 7 per cent of the assessed value of real estate.

ASSESSED VALUATION.—The city's assessed valuation (estimated at about cash value) and tax rate have been as below. Tax rate for 1905, \$13.00.

Table with 5 columns: Year, Real, Assessed Valuation Personal, Total, City Tax per \$1,000. Rows from 1904 to 1884.

For the year 1904 the assessed valuation of real estate includes the valuation of property to the amount of \$165,318,808 which paid a rural tax (two-thirds of full tax), and \$9,599,733 which paid a so-called

agricultural tax, or one-third of the full tax rate. The taxable valuation of all property for 1904, after making some slight deductions for exemptions, is \$393,459,211.

POPULATION.—In 1900 population was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076.

PITTSBURGH SCHOOL DISTRICTS—CHAS. REISFAR JR., Sec. Central B'd of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on February 1, 1905, aggregating \$2,462,500, and the assessed valuation of each for 1904.

Table with 3 columns: District Name, Bonded Debt, Assessed Valuation 1904. Rows include Allen Sub-School District, Beltzhoover Sub-School District, etc.

POTTSVILLE.—G. A. BERNER, Clerk.

This borough is in Schuylkill County.

Table with 2 columns: LOANS—When Due, BRIDGE BONDS—When Due. Rows include FUNDING BONDS, ENGINE HOUSE BONDS, etc.

POTTSVILLE SCHOOL DISTRICT—W. F. Scheerer, Sec'y.

Table with 2 columns: REFUND'G B'Ds—(Free from tax.), Val. school prop'ty 1904, \$350,000. Rows include 3 1/2% bonds, Bond. debt May 1, 1905.

READING.— { CHAS. L. MOLL, Comptroller. CHAS. O. WELTMER, City Clerk.

This city is the County seat of Berks Co. All bonds are tax exempt.

Table with 2 columns: LOANS—When Due, PAVING BONDS—(Con.). Rows include REFUNDING BONDS, SEWER AND PAVING BONDS, WATER BONDS, etc.

INTEREST is payable at the office of the City Treasurer.

READING SCHOOL DIST.—J. B. RENNINGER, Treasurer.

This district, comprising the city of the same name, is in Berks County.

Table with 2 columns: LOANS—When Due, Rows include 3 1/2% bonds, 3 1/2% bonds, etc.

SCHUYLKILL CO.— { HARRY MULDOON, Cont'ler. FRANK J. NOONAN, Treas.

County seat is Pottsville.

Table with 2 columns: LOANS—When Due, Rows include 4s, A&O, \$60,000, 4s, A&O, \$75,000, etc.

SCRANTON.— { ALEX. I. CONNELL, Mayor. EDWARD EISELE, Comptroller.

This city is in Lackawanna County. Incorporated April 23, 1866.

Table with 5 columns: NAME AND PURPOSE, Interest Rate, Payable, When Due, Outstanding. Rows include Bridge loans, Fire Depart. bonds, Sewer bonds, etc.

NAME AND PURPOSE.	LOANS—	Interest.		Principal.		Outstand.
		Rate.	Payable.	When Due.		
Clty improvement....	1886	4	J & J	{ July, '15 to 1906 } { \$2,000 yearly. } { July 1, 1907-'16 }		\$4,000
do do	1886	4	J & J	{ \$3,500 yearly. }		35,000
Municipal improv'm't.	1891	4 1/2	J & D	Dec. 1, 1906		23,000
do do	1891	4 1/2	J & D	Dec. 1, 1911		22,000
do do	1891	4 1/2	J & D	Dec. 1, 1916		23,000
Funding loan	1886	4	J & J	July 1, 1906		15,000
Municipal building	1890	4	F & A	Feb. 1, 1905		25,000
do do	1890	4	F & A	Feb. 1, 1910		30,000
Park bonds	1899	4	J & J	July 1, 1907		10,000
do do	1900	4	J & J	July 1, 1910		10,000
do do	1901	4	J & J	July 1, 1913		10,000
Judg't fund'g bonds.	1903	3 1/2	A & O	{ Oct. 1, 1907 & '12 } { Oct. 1, '17-22-27-32 }		32,000
do do	1905	4	A & O	Apr. 1, '10-'35		330,000
(\$55,000 due each five years.)						
Redemption bonds	1893	4 1/2	J & D	June 1, 1908		34,000
do do	1893	4 1/2	J & D	June 1, 1913		38,000
do do	1893	4 1/2	J & D	June 1, 1918		38,000

TAX FREE.—All bonds issued by this city are tax exempt.
 TOTAL DEBT.—The subjoined statement shows Scranton's indebtedness on the dates mentioned. The total bonded debt in May, 1905, was \$1,215,000.

	Aug. 1, '04.	Apr. 9, '04.	Mar. 6, '03.	Apr. 1, '02.
Total bonded debt....	\$712,000	\$804,000	\$740,000	\$742,000
Floating debt.....	295,211	58,484	140,550	171,225
Total mu'cip. debt.	\$1,007,211	\$862,484	\$880,550	\$913,225
Less sink'g funds, &c.	343,893	413,550	495,532	381,185

Net debt..... \$663,328 \$448,934 \$385,018 \$532,040
 The above-stated assets, on Apr. 9, 1904, consisted of bonds of the redemption loan series of 1893 amounting to \$79,000, park bonds amounting to \$30,000, judgment fund loan of 1903, \$100,000, \$141,008 83 cash in the sinking fund, \$18,541 15 cash in the city treasury and \$45,000 delinquent taxes.

ASSESSED VALUATION.—The city's assessed valuation (previously one-third cash value) was assessed at full value in 1902.

Years.	Real Estate.	Personal Property.	Total Assessed Valuation.
1904.....	\$63,379,770	\$1,377,310	\$64,757,080
1902.....	64,322,093	1,364,610	65,686,703
1900.....	22,106,533	1,354,930	23,461,463
1895.....	18,597,764	1,021,540	19,619,304
1890.....	15,196,294	1,189,540	16,385,834
1880.....	4,582,871	97,934	4,680,805

The city tax rate in 1903 (p. \$1,000) was \$4.711 on 1st class property \$3.1401 on 2d class property and \$2.3555 on 3d class property. 1st class is that section of the city wherein the majority of the lots is built upon and improved, 2d class constitutes the unimproved section, and 3d class farm lands, etc.

POPULATION.—In 1900 (Census) was 102,026; in 1890 it was 75,215; in 1880 it was 45,850; in 1870 it was 35,092.

SCRANTON SCHOOL DIST.—Eugene D. Fellows, Sec.

LOANS—	When Due.	FUNDING BONDS—	When Due.
\$150,000c 4 1/2s, redeemable July, 1908-1913 and 1918.	4s, A&O, \$250,000 c. Oct. 1, '15-'33 (\$50,000 due 1915-18 23-28 & '33)	4 1/2s, M&S, \$3,000... Sept. 9, 1905	4s, M&S, \$2,500... Sept. 9, 1905
\$75,000c 4 1/2s, redeemable July, 1915, 1919 and 1920.	{ \$60,000c Au. 1, '14 & '23 } { 100,000c Au. 1, '16 & '20 } { 40,000c Au. 1, 1926 } { 50,000c Au. 1, 1932 }	Bond. debt Nov. 1, 1904. \$114,100	Floating debt..... 18,800
40,000c 4 1/2s, matur'g Apr. 1, '22	Bonded debt Apr. 1, '05. \$1,020,000	Sinking fund..... 161,000	School tax (per M.) 1904..... \$6.00
40,000c 4 1/2s, matur'g Apr. 1, '25	School tax (per M.) 1904..... \$6.00	Val. school prop'ty 1904. 2,014,000	
40,000c 4 1/2s, matur'g Apr. 1, '27			
60,000c 4 1/2s, matur'g June, '26 & '28			
40,000c 4 1/2s, matur'g June 1, '30			
75,000c 4 1/2s, matur'g June 1, '31			

INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT.—C. J. Gillespie, Sec'y.

LOANS—	When Due.
4s, g., F&A, \$180,000.....	Aug. 1, 1905-1923

SHAMOKIN.—D. F. GREEN, Treasurer.

This borough is in Northumberland County. [\$45,000 fire department bonds authorized at election Nov. 8, 1904.]

LOANS—	When Due.	FUNDING BONDS—	When Due.
4s, J&J, \$28,600.....	July 1, 1909	4 1/2s, M&S, \$3,000... Sept. 9, 1905	4s, M&S, \$2,500... Sept. 9, 1905
4s, A&O, \$55,000. Oct. 15, 1905 to (\$2,000 yearly to '08, Oct. 15, '23 \$2,200 to '18, and \$2,500 to '28.)		Bond. debt Nov. 1, 1904. \$114,100	Floating debt..... 18,800
3 1/2s, J&D, \$4,000.....	June 1, 1906	Tax valuation 1904..... 5,068,840	Assessm't about 10% actual value.
4s, '04, J&D, \$9,000.....	Dec. 1, 1914	Total tax (per \$1,000), 1904. \$18.00	Population in 1890 was..... 14,403
		Population in 1900 was..... 18,202	

TAXES on the above securities are all paid by the borough
 OPTIONAL.—All of the borough's bonds except the \$57,000 issue are subject to call after five years from date of issue.

INTEREST is payable at the office of the borough treasurer.

SHAMOKIN SCHOOL DISTRICT.—John Harris, Sec'y.

[\$84,000 school bonds authorized at election held Nov. 8, 1904; offered May 23.]

LOANS—	When Due.	REFUNDING BONDS—(Con.)	When Due.
3 1/2s, semi-an., \$46,400 r.....	1929 (Subject to call after 1919.)	3 1/2s, A&O, \$7,000 r.....	1907 (Subject to call after 1903.)
4 1/2s, semi-an., 9,000 c. opt. 1903		3 1/2s, M&S, \$18,600 r.....	1932 (Subject to call after 1907.)
REFUNDING BONDS—		Total debt Feb., 1905.....	186,400
3 1/2s, J&J, \$12,000 r.....	1911 (Subject to call after 1904.)	Value of sch. prop'y (est.).....	300,000
3 1/2s, M&S, \$21,500 r.....	1930 (Subject to call after 1905.)	Assessed valuat'n 1904.....	5,068,840
		School tax (p. \$1,000) 1902.....	\$26.00

SHARON.—MALIN EWING, Secretary.

This borough is in Mercer County.

LOANS—	When Due.	BOND. DEBT	When Due.
REFUNDING—		4s, M&N, \$90,000.....	Nov. 1, 1915
4s, M&N, \$90,000.....	Nov. 1, 1915	Assessment is 3/4 actual value.	
Bonds are tax exempt.		Boro' tax (per M.) 1904.....	\$13.00
SEWER BONDS—		Total tax (per \$1,000) 1904 24.50	
3 1/2s, M&N, \$60,000.....	Nov. 1, 1931 (Subj. to call after Nov. 1, 1906.)	Population in 1890 was.....	7,459
3 1/2s, F&A, \$40,000.....	Aug. 1, 1932 (Optional after Aug. 1, 1912.)	Population in 1900 was.....	8,916
IMP'T BONDS (tax exempt)—		Sharon School District—	
4s, F&A, \$80,000	Aug. 1, 1933 (Subject to call Aug. 1, 1913.)	Bonded debt June 1, '04. \$160,000	
		Value school prop'y 1904. 250,000	

SHENANDOAH.—

Shenandoah is in Schuylkill County.

LOANS—	When Due.	Total debt	When Due.
REFUNDING BONDS—		4s, J&J, \$25,000.....	1926
4s, J&J, \$25,000.....	1926	Tax valuation 1904.....	3,010,000
WATER BONDS—		Assessm't about 30 p. c. actual val.	
5s, J&J, \$121,900.....	1923-1924	Total tax (per \$1,000), 1904. \$13.00	
Bond. debt Jan. 1, 1905. \$157,200		Population in 1890 was.....	15,944
Floating debt.....	70,000	Population in 1900 was.....	20,321

OPTIONAL.—All above bonds are subject to call at any time.

TAX FREE.—All bonds free of tax to holders.

SHENANDOAH SCHOOL DIST.—J. S. Williams, Secy.

Bonds due 1917 are exempt from taxation.

LOANS—	When Due.	Bonded debt	When Due.
4s, J&J, \$13,200 r.....	1915	Apr. 1, 1904.....	\$55,800
4s, J&J, \$12,600 r.....	1907	Floating debt.....	\$11,000
4s, J&J, \$10,000 r.....	1915	Total debt April 1, 1904.....	66,800
4s, A&O, \$20,000 r.....	1917	Sinking fund.....	9,701
4s, '04, J&D, \$30,000.....	1924 (Subject to call at any time.)	Assessed valuat'n 1903.....	2,374,562
		Value school prop'ty 1904.....	1,300,000
		School tax (per \$1,000), '04.....	\$16.25

SOMERSET COUNTY.—W. S. MATTHEWS, Treasurer.

Somerset is the county seat. Bonds are exempt from State tax.

LOANS—	When Due.	Assessment	When Due.
COURT HOUSE BONDS—		about 60% actual val	
4s, M&N, \$250,000.....	Nov. 1, '05-34 (V. 79, p. 2111, for maturity.)	County tax (per M) 1904.....	\$6.00
Bonded debt March '05.....	\$250,000	Population in 1900.....	49,461
Assessed val'n 1904.....	17,544,713	Population in 1890.....	37,317
		Population 1905 (est.).....	55,000

INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM.—THOS. GANEY, Clk.

This borough is in Northampton County.

LOANS—	When Due.	MARKET BUILDING BONDS—	When Due.
PERMANENT STREET IMP. BONDS.		4s, J&D, \$5,000 c.....	June 1, 1909
4s, A&O, \$15,000 c.....	Apr. 1, 1919	4s, J&D, \$24,000 c.....	June 1, '09-19
4s, A&O, \$15,000 c.....	Apr. 1, 1920	Bonded debt May 1, 1905.....	\$248,500
4s, J&J, \$5,000 c.....	July 1, 1921	Tax valuation 1904.....	5,860,169
4s, J&J, \$15,000 c.....	July 1, 1922	Assessment abt. 75 p. c. act. value.	
REDEMPTION BONDS—		Total tax (per \$1,000) '04.....	\$16.50
4s, F&A, \$69,500 c.....	Aug. 1, 1916	Population in 1890 was.....	10,302
SEWER BONDS—		Population in 1900 was.....	13,241
4s, M&S, \$100,000 c.....	Sept. 1, 1933 (Subject to call after Sept. 1, 1922.)		

OPTIONAL.—The \$5,000 of market building bonds are subject to call ten years from date of issue, at the option of the borough; all other issues, unless otherwise stated, fifteen years.

INTEREST at office of Borough Treasurer.

SOUTH BETHLEHEM SCHOOL DIST.—John Donegan, Chairman Finance Committee.

LOANS—	When Due.	Bonded debt	When Due.
4s, J&D, \$39,100.....	June 1, 1932 (Optional after June 1, 1912.)	May 1, '05.....	\$140,000
		Assess'd valuat'n, 1904.....	5,860,580

SOUTH SHARON.—M. A. TOZIER, Burgees.

This borough is in Mercer County.

LOANS—	When Due.	Bonded debt	When Due.
4 1/2s, J&J, \$45,000 c.....	1908-1933 (Part due every 5 years.)	Apr. 1, 1905.....	\$145,000
SEWER BONDS—		Assessed valuat'n 1905.....	4,752,275
4 1/2s, '01, J&J, \$100,000 c.....	July 1, '34	Tax rate (per M.), 1905.....	\$17.00
		Population in 1905 (est.).....	7,000

TAX FREE.—All bonds are free from tax.

INTEREST on the \$45,000 bonds is payable in South Sharon, on \$100,000 issue at Colonial Trust Co., Pittsburgh.

TARENTUM.—Wm. A. GIBSON, Secretary.

This borough is in Allegheny County.

LOANS—	When Due.	PAVING BONDS—	When Due.
ELECTRIC-LIGHT BONDS—		5s, M&S, \$40,000.....	Sept. 1, 1928 (Subject to call Sept. 1, 1908.)
5s, M&S, \$33,000.....	1922 (Subject to call \$1,500 yearly.)	4s, J&D, \$5,000.....	June 1, 1932
4 1/2s, '04, J&J, \$10,000.....	July 1, 1934 (Subject to call July 1, 1919.)	4 1/2s, '04, J&J, \$15,000.....	July 1, 1934 (Subj. to call after July 1, 1919.)
SEWER BONDS—		4s, '04 J&J, 7,000.....	July 1, 1934
5s, M&S, \$15,000.....	Sept. 1, 1928 (Subject to call Sept. 1, 1908.)	Bonded debt Oct. 1, '04.....	\$148,000
FUNDING BONDS—		Assessed valuation 1904.....	3,510,780
4s, J&D, \$13,000.....	June 1, 1932	Assessm't about 70% actual value.	
4 1/2s, '04, J&J, \$12,000.....	July 1, 1934 (Subj. to call after July 1, 1919.)	Total tax (per \$1,000) 1904.....	\$22.00
STREET BONDS—		Population in 1890 was.....	4,627
4s, J&D, \$2,500.....	June 1, 1932	Population in 1900 was.....	5,472

INTEREST is payable at the National Bank of Tarentum.

UNIONTOWN.—CHARLES F. KEFOVEN, Clerk.

This borough is the county seat of Fayette County. Bonds are tax exempt.

LOANS—	When Due.	Sinking fund	When Due.
STREET AND SEWER BONDS—		.....	\$40,000
4s, M&N, \$149,500.....	May 1, 1928 (Subject to call after May 1, 1918.)	Net debt May, 1905.....	182,500
FUNDING BONDS—		Assess. valuation 1904.....	4,712,427
3s, M&N, \$68,000.....	May 1, 1919	Assessm't about 50 p. c. act. value.)	
Bonded debt May, 1905.....	\$222,500	Tax rate (per \$1,000) 1904.....	\$21.50
		Population 1900.....	7,344
		Population 1890.....	6,359

VENANGO CO.—E. K. SMILEY, Clerk.

Franklin is the County seat. Bonds are free from all taxes.

LOANS—	When Due.	Assessed val't'n	When Due.
4s, J&J, \$198,000 c.....	Jan. 1, '06-'14	1904.....	\$24,705,730
Bonded debt Apr. 1, '05.....	\$198,000	Co. tax (p. \$1,000) 1904.....	\$4.00
		Population in 1900 was.....	49,648

WASHINGTON.—THOMAS HARE, Treasurer.

This borough is in Washington County.

LOANS—	When Due.	ROAD BONDS—	When Due.
PAVING BONDS—			

WASHINGTON CO.—GEO. E. LOCKHART, Clerk County Commissioners.

Washington is the county seat.

Table with columns: LOANS—, When Due, Bond. debt, Assessed valuation, County tax, Population in 1890, Population in 1900.

INTEREST on first-named issue is payable at Union Trust Co., Pittsburgh; on \$300,000 issue at Washington.

WEST CHESTER.—W. S. UNDERWOOD, Treas.

This borough is the capital of Chester County.

Table with columns: LOANS—, When Due, Total debt, Sinking fund, Net debt, Tax valuation, Total tax, Population 1890, Population 1900.

All taxes on bonds are paid by the borough.

WATER WORKS, ETC.—The borough in 1902 owned water works, school houses and other buildings valued at \$275,000.

WILKES-BARRE.—{ FRED. GOESINGER Comp. { FRED. H. GATES, Clerk.

Wilkes-barre is in Luzerne County.

Table with columns: LOANS—, When Due, CITY IMP. BONDS—(Con.), 5s, F&A, 4s, J&J, 1904, Bond. debt, Floating debt, Total debt, Sinking fund, Tax valuation, Assessment, Total tax, Population 1890, Population 1900.

CITY PROPERTY.—The city owns property valued at \$263,985.

WILKES-BARRE SCHOOL DIST.—{ D. P. GRIFFITHS, Pres. { A. W. MOSS, Clerk.

Table with columns: BUILDING BONDS—, 5s, F&A, 4s, M&S, Bonded debt, Assess'd val'n, School tax.

WILKINSBURG.—G. A. GRABE, Ch. Fin. Comr.

This borough is in Allegheny County.

Table with columns: LOANS—, When Due, FIRE DEPT. BONDS—, 3 1/2s, M&N, SEWER BONDS—Tax-exempt—, 4 1/2s, M&S, Bonded debt, Tax valuation, Assessment, Tax rate, Population 1890, Population 1900.

INTEREST is payable at the First National Bank of Wilkesburg.

WILLIAMSPORT.—{ S. T. FORESMAN, Mayor. { EDWARD L. TAYLOR, Treas.

This city is the capital of Lycoming County. Bonds all tax exempt. City 4s due March 1, 1925, called for payment Sept. 1, 1905.

Table with columns: LOANS—, When Due, CITY BONDS—(See note above)—, 4s, M&S, Subject to call, GRAFICUS RUN BONDS—, 3s, F&A, REPURRING BONDS—, 3 1/2s, M&S.

WILLIAMSPORT SCHOOL DIST.—W. M. Dietrick, Sec.

Table with columns: LOANS—, When Due, 3 1/2s, F&A, 3, J&D, Bonded debt.

WILMERDING.—WILLIAM McCURDY, Clerk.

This borough, organized in 1890, is in Allegheny County.

Table with columns: LOANS—, When Due, SCHOOL BONDS—, 5s, A&O, STREET IMPROVEMENT BONDS—, 5s, A&O, 5s, A&O, Total debt, Total valuation, Actual value, Tax rate, Population 1890, Population 1900.

TAX FREE.—The street improvement bonds are free from taxation

YORK.—JACOB K. SEACRIST, Comptroller.

York is the capital of York County. Several suburban districts were annexed early in 1900.

Table with columns: LOANS—, When Due, FIRE DEPT. BONDS—, 3 1/2s, F&A, 3 1/2s, M&N, SEWER BONDS—, 4s, J&D.

LOANS— When Due.

Table with columns: HIGHWAY IMP. BONDS—, 4s, J&J, 4s, A&O, 4s, A&O, 4s, A&O, 3 1/2s, A&O, 3 1/2s, M&S, 3 1/2s, F&A.

INTEREST on bonds of 1902 payable at office of City Treasurer; on coupon bonds of 1903 at Northern Trust Co., Phila., and on bonds of 1904 at R. Kleybolte & Co., New York.

YORK SCHOOL DISTRICT.—W. S. BOND, Ch. Fin. Comr.

York is the county seat.

Table with columns: LOANS—, When Due, 4 1/2s, '95, M&S, 4s, '97, J&D, 4s, '99, J&D, 3 1/2s, '03, J&J.

Table with columns: Interest is payable at York, Pa., Bond. debt, Sinking fund, Floating debt, Tax valuation, Assessment, Total tax, Population 1890, Population in 1900.

YORK CO.—EDWARD S. BROOKS, Treasurer.

York is the county seat.

Table with columns: LOANS—, 4s, 1889, 4s, Court house, do do 1899, Refunding, Funding.

Table with columns: Bridge, Bond. debt, Sinking fund, Assessed val'n, Co. tax, Population.

ADDITIONAL STATEMENTS.

In the first table below we show the outstanding debt and the assessed value of property of such counties in the State of Pennsylvania as are not included among the foregoing returns. We add in each case the population from the Census of 1900. In the second table we give the indebtedness of other civil divisions of the State, not included among the foregoing.

Large table with columns: Name of County, Total Debt, Assessed Valuation, Population. Lists counties from Adams to Wyoming.

Table with columns: Cities, Boroughs, etc., Total Debt, Assessed Valuation, Tax Rate, Population. Lists various municipalities.

*Information refused. These are the latest available figures.

Cities, Boroughs, etc.	Total Debt.	Assessed Valuation.	Tax Rate.	Population.
Bridgeport (Boro.), Montg. Co...	28,537	.....	.....	3,097
Bridgeport School District.....	26,600	.....	.....	.....
Butler School District.....	88,000	7,441,682	8'00	.....
Camb'ge Sprgs. (Bor.) Cr'w'd Co.	41,000	701,000	28'00	1,495
Carbondale, Lackawanna Co.....	37,150	2,900,197	10'00	13,538
Carbondale School District.....	71,919	2,928,483	14'00	.....
Carlisle (Boro.), Cumberland Co.	97,000	1,800,000	6'50	9,626
Carlisle School District.....	49,200	3,577,399	6'50	.....
Carnegie, Allegheny Co.....	215,500	4,073,355	16'00	7,330
Carnegie Sch. D., Allegheny Co..	71,000	.....	.....	.....
Catasauqua (Boro.), Wash'ton Co.	160,500	1,819,615	7'00	3,963
Charleroi (Boro.), Allegheny Co..	70,000	2,652,800	12'00	5,930
Clairton (Boro.), Allegheny Co..	70,000	2,048,815	.....	.....
Clairton School District.....	70,000	2,000,000	5'50	.....
Clifton H'ghts (Bor.), Delaw'e Co	29,000	1,030,000	14'00	2,330
Coal Twp., Sch. D., Northum. Co.	59,791	.....	.....	.....
Columbia County.....	180,500	12,631,371	4'00	39,896
Conshohocken (Bor.), Montg. Co..	54,100	.....	7'50	5,762
Coraopolis (Bor.), Allegheny Co..	138,500	2,467,975	9'00	2,555
Corry (C.), Erie Co.....	105,100	1,723,847	27'50	5,369
Corry School District.....	28,500	1,750,000	10'00	.....
Crafton (Bor.), Allegheny Co.....	113,000	3,441,695	12'25	1,927
Danville (Boro.), Montour Co..	123,300	.....	.....	8,042
*Darby (Boro.), Delaware Co....	87,100	1,802,845	18'50	3,429
Darby School District.....	50,000	1,500,000	.....	.....
Donora (Boro.) Washington Co..	76,000	2,134,300	25'00	.....
Donora School District.....	40,000	2,200,000	10'00	.....
*Du Bois (Boro.), Clearfield Co..	171,503	2,903,913	31'60	9,375
Du Bois School District.....	101,000	.....	.....	.....
Dunmore (Boro.) Lackawanna Co.	76,000	1,859,084	.....	12,583
Dunmore School District.....	101,500	1,940,000	13'00	.....
Duquesne (Bor.), Allegheny Co..	269,000	5,050,275	18'00	9,038
E. Pittsburg (Bor.), Allegheny Co.	95,000	2,201,205	4'70	2,883
East Pittsburg School District..	25,000	2,192,324	7'00	.....
East Wash'n (Boro.) Wash. Co..	51,400	.....	.....	1,051
Edgewood (Bor.), Allegheny Co..	49,500	2,455,115	8'00	1,139
Ellwood City (Bor.), Lawrence Co.	38,000	1,275,000	31'00	2,243
Ellwood City School District....	45,500	927,000	15'00	.....
Etna (Bor.), Allegheny Co.....	87,000	2,925,485	11'00	5,384
Ford City, Armstrong Co.....	56,000	865,385	.....	2,870
Franklin (City), Venango Co.....	72,500	4,511,125	22'00	7,317
Franklin School District.....	70,000	4,511,125	9'00	10,000
Girardville School District.....	41,586	.....	.....	.....
Glassport School District.....	71,310	2,191,005	.....	.....
Greensburg (Bor.), Westm'd Co.	86,000	4,541,495	.....	6,508
Greensburg School District.....	120,500	5,185,938	.....	.....
Greenville (Bor.), Mercer Co.....	49,001	1,903,810	21'00	4,814
Hazleton (City), Luzerne Co.....	50,000	4,544,685	18'40	14,230
Hazleton School District.....	81,100	4,011,070	6'00	.....
Holidaysburg (Boro.), Blair Co..	46,000	1,125,000	4'50	2,998
Huntingdon (Boro.) Hunt'don Co..	35,921	1,883,498	10'00	6,053
Ingram (Boro.), Allegheny Co..	45,000	1,699,915	5'75	.....
Jeannette (Bor.), Westmore'd Co.	153,250	2,131,000	.....	34,650
Jenkintown (Bor.), Montg. Co....	37,000	1,352,150	10'00	2,091
Jersey Shore (Bor.), Lyncoming Co.	35,137	962,043	30'50	37,070
Jersey Shore School District....	39,000	1,010,000	11'00	.....
Johnsonburg School District....	27,000	.....	33'00	.....
Kennett Sq. (Bor.), Chester Co..	40,000	818,050	14'00	1,516
Lansdale (Bor.), Montg'ry Co....	38,390	1,200,000	13'50	2,754
Lansdale School District.....	21,000	.....	5'50	.....
Lehighton (Boro.) Carbon Co....	22,400	690,000	49'00	4,629
Lewistown (Boro.), Mifflin Co....	100,000	2,497,571	8'00	4,451
Ligonier School District.....	32,000	465,000	12'00	.....
Mahanoy City (B.), Schuylk. Co..	79,500	2,134,274	26'50	13,504
Mechanics'b'g (Bor.), Cumber. Co.	26,000	1,500,000	15'50	3,841
Media (Boro.), Delaware Co....	95,000	2,300,000	8'00	3,075
Middletown School District.....	35,000	.....	.....	.....
Millvale (Boro.), Allegheny Co..	133,000	2,481,055	21'00	6,736
Milton (Town), N'thumberl'd Co.	32,945	2,200,000	19'00	6,175
Milton School District.....	37,000	2,285,000	8'00	.....
Monaca (Boro.), Beaver Co.....	82,789	1,184,217	15'00	2,008
Monongahela, Washington Co..	70,000	.....	.....	5,173
Mt. Carmel (Bor.), N'thumb'd Co.	51,660	897,976	.....	13,179
Mt. Carmel School District.....	54,350	2,495,874	9'00	.....
Mt. Pleasant (Bor.), Westmore Co.	64,000	1,486,115	8'50	4,745
Mt. Pleasant School District....	28,000	1,468,028	.....	4,745
Nanticoke School District.....	106,500	1,200,369	.....	.....
New Brighton (Bor.), Beaver Co.	60,823	3,029,000	16'50	6,820
North East (Bor.), Erie Co.....	32,800	862,860	18'50	2,068
Oil City, Venango Co.....	41,000	6,726,875	8'00	13,264
Oxford (Bor.), Chester Co.....	39,500	1,100,000	17'00	2,032
Oxford School District.....	21,000	.....	.....	.....
Patton School District.....	25,000	625,170	.....	.....
Phoenixville (Boro.), Chester Co	177,500	3,000,000	6'50	9,196
Pittston (City), Luzerne Co.....	44,300	1,401,979	20'00	12,556
Pittston School District.....	27,000	1,355,396	20'00	.....
Plymouth (Bor.), Luzerne Co....	24,900	794,000	19'00	13,649
Pottstown (Bor.), Montgom. Co..	55,000	5,500,000	14'00	13,696
Pottstown School District.....	75,000	5,800,000	.....	.....
Prospect Park (Bor.), Delaware Co.	43,000	622,293	.....	1,050
Punxsutawney (Bor.), Jeff's'n Co.	60,885	1,774,773	16'00	1,375
Radnor Township School Dist....	70,000	4,262,498	6'37	.....
Rankin (Bor.), Allegheny Co....	88,000	3,500,200	9'00	3,775
Rankin School District.....	98,500	3,509,000	.....	.....
Renovo (Bor.), Clinton Co.....	35,000	625,000	39'00	4,082
Ridley Park (Boro.), Delaw'e Co.	52,000	1,139,502	.....	1,234
Rochester (Bor.), Beaver Co.....	102,003	.....	.....	4,688
Rochester School District.....	59,237	.....	.....	.....
Royersford School District.....	28,500	.....	.....	.....
Scottsdale (Boro.), Westmore'd Co.	78,397	2,272,380	20'00	4,261
Sewickley (Boro.) Allegheny Co.	137,500	4,611,680	6'50	3,568
Sharpsburg (Bor.) Allegheny Co.	161,500	3,485,175	18'00	6,842
Sharpsburg School District.....	30,000	3,500,000	10'00	.....
Sheraden (Bor.), Allegheny Co..	49,000	3,050,850	12'50	2,948
Shippensburg (Bor.) Cumberl. Co.	58,600	850,000	20'00	3,228
Souderton (Bor.), Montgom. Co..	41,000	596,000	13'00	1,077
South Sharon School District....	70,000	4,500,000	5'50	.....
Steelton, Dauphin Co.....	223,800	5,400,240	9'50	12,086
Steelton Sch. Dist., Dauphin Co.	118,105	5,000,000	8'50	.....
Stroudsburg (Boro.), Monroe Co.	55,022	1,565,694	5'00	3,450
Sunbury (B.), Northumberland Co.	83,700	1,100,784	57'00	9,810
Swissvale School District.....	54,000	4,859,000	7'00	.....
Tamaqua, Schuylkill Co.....	88,000	1,837,180	22'00	7,267
Tarentum School District.....	56,000	2,258,478	11'00	.....
Taylor School District.....	43,000	1,255,049	.....	.....
Titusville (C.), Crawford Co....	122,700	2,150,835	15'50	8,244
Turtle Creek (Boro.), Alleg'y Co.	92,000	4,489,030	20'00	3,262
Turtle Creek School District....	49,500	3,500,000	.....	.....
Tyrone (Bor.), Blair Co.....	35,000	1,950,000	20'00	5,847
Verona (Boro.), Allegheny Co....	62,250	1,250,885	.....	1,901
Verona School District.....	19,000	1,200,000	8'50	.....
Warren (Bor.), Warren Co.....	142,000	4,300,000	10'00	8,043
Warren School District.....	138,108	3,844,388	12'50	.....
Waynesboro, Franklin Co.....	66,500	1,574,308	24'00	5,396
Waynesboro School District....	34,500	1,574,308	12'00	.....
Waynesburg (Bor.), Greene Co..	116,155	1,864,663	22'00	2,544
West Homestead School District.	30,000	1,477,591	9'00	.....
Windber (Boro.), Somerset Co..	34,000	970,000	.....	.....

* Information refused. These are the latest available figures.

State of Delaware.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - - - 2,050
 State Capital, - - - - - Dover
 Governor (term expires Jan., 1909) - - - - - Preston Lea
 Secretary of State (term expires with Gov.) - Joseph L. Cahall
 Treasurer (term expires Jan., 1907) - - - Thos. N. Rawlins
 Auditor (term expires Jan., 1907) - - - Geo. H. Dick
 Legislature meets biennially in odd years on the first Tuesday in January, and pay is limited to 60 days.

HISTORY OF DEBT.—The historical details of Delaware's State debt from 1865 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 72. The present extent and condition of the debt and resources of the State are given below, showing that Delaware now holds good assets more than equaling its liabilities.

NAME AND PURPOSE.	Interest.		When Due.	Principal, Outstanding.
	Rate Payable.	When Due.		
Bond iss. to school fund 1881.	6	July	July 1, 1906	\$156,750
Cer. to Delaware College 1877	6	J & J	perpetual	83,000
Hospital improvement 1895..	3½	J & J	July 1, 1915	35,000
Subject to call on or after July 1 1906.				
Part of ser. "B" refund. 1887	3	J & D	June 1, 1907	\$250,000
Subject to call on or after June 1, 1897.				
Refunding, 1897.....	3	J & D	Dec. 1, 1927	245,000
Subject to call after Dec. 1, 1902.				

INTEREST.—On a part of the bonds of series "B" and of the Refunding bonds of 1897 is payable at the Philadelphia National Bank in Philadelphia.

TOTAL DEBT, Etc.—The total liabilities on Jan. 1, 1904, were \$811,750, including \$42,000 "guarantee railway deposits." The assets on Jan. 1, 1905, were \$1,480,596; assets in excess of liabilities \$668,846. The total assets include bank stocks \$766,772 (market value); mortgages on railroads \$385,000; bonds, \$156,750, real estate, \$83,000, and cash in treasury, \$89,074.

ASSESSED VALUATION.—The total assessed valuation of the State in 1904 was \$73,064,716. No tax is levied for general State purposes.

DEBT LIMITATION.—Neither the new Constitution (adopted June 4, 1897,) nor the old Constitution nor the State statutes contain any general provisions authorizing bond issues or limiting the debt-making power, *except* that the new Constitution—

(1) Forbids the State (Article 8, Sec. 3) to borrow money or create debt, "but pursuant to an Act of the General Assembly passed with the concurrence of three-fourths of all the members elected to each House, except to supply casual deficiencies, repel invasion, suppress insurrections, defend the State in war or pay existing debts."

(2) Forbids any county, city, town or other municipality (Article 8, Sec. 8) to "lend its credit or appropriate money to, or assume the debt of, or become a shareholder or joint owner in, or with, any private corporation or any person or company whatever."

(3) Forbids any corporation (Article 9, Sec. 1) to be created, etc., by special act, "but only by or under general law"; "but the foregoing provisions shall not apply to municipal corporations, banks," etc.

The above indicates that the authority as regards municipalities [except as already specified in number (2)] rests with the General Assembly, and the General Assembly always passes special acts to provide for special occasions and needs.

POPULATION OF STATE.—

1900.....	184,735	1860.....	112,216	1820.....	72,749
1890.....	168,493	1850.....	91,532	1810.....	72,674
1880.....	146,608	1840.....	78,085	1800.....	64,273
1870.....	125,015	1830.....	76,748	1790.....	59,096

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

KENT COUNTY.—County seat is Dover.

LOANS—	When Due.	Total valuation 1904.....
COUNTY BONDS—		Floating debt certifs... \$11,500
4s, semi-an., \$40,000.....	Optional	Total debt Oct. 1, 1904 51,500
		Tax valuation 1904.....12,501,381
		Co. tax per (\$1,000 1904).....\$5'00
		Population in 1890 was...32,664
		Population 1900 (Census)...32,762
CERTIFICATES—		
5s, semi-an., \$1,000.....	Optional	
4½s, semi-an., 10,500.....	Optional	
Bond. debt Oct. 1, 1904..	\$40,000	

NEWARK.—SAMUEL B. HERDMAN, Treasurer.

Newark is in New Castle County. Incorporated 1852; re-incorporated 1887. Bonds are tax exempt.

LOANS	When Due.	Total valuation 1904.....
REFUNDING WATER BONDS—		\$616,210
4s, J&D, \$35,000 c.....	1926	Assessment about ¾ actual value.
(Subject to call after 1906.)		County tax (per \$1,000) '04..\$5'00
Electric light 5s, \$2,500 c.....		Town tax (per \$1,000) 1904..10'00
Bonded debt Apr. 1, 1905..	\$37,500	Population 1890 was.....1,191
		Population 1900 was.....1,213

INTEREST is payable at the National Bank of Newark, Delaware.

NEW CASTLE CO.—County seat is Wilmington.

LOANS—	When Due.	REFUNDING BONDS—
REFUNDING COURT H. LOAN—		4s, \$150,000 r.....
3½s, J&J \$69,000 r... July 1, '14 to		1910-1924
(\$10,000 due yearly) July 1, 1920		(\$10,000 yearly on Dec. 1.)
		WORK HOUSE BONDS—
		3½s, J&J, \$100,000 r. July 1, 1919
		(Subject to call after July 1, 1904)
		4s, J&J, \$75,000 c..... Apr. 1, 1921
		(Subject to call at any time.)
		4s, J&J, \$175,000 r.. July 1, 1923
		Total debt Nov., 1904.. \$651,000
		Total valuation 1904...50,015,080
		Assessment ½ to ⅓ actual value.
		County tax (per \$1,000) '04..\$5'00
		Population 1890 was..... 97,182
		Population 1900 (Census).109,697

The workhouse bonds, while issued and guaranteed by the county are a charge upon the Trustees of New Castle County Workhouse. Interest and principal are payable by Trustees.

TAX FREE.—All bonds issued by this county exempt from taxation
 INTEREST is payable by County Treasurer, Wilmington.

SUSSEX CO.—JAMES H WRIGHT, Cl'k of Peace.

Georgetown is the county seat. LOANS— When Due. Assessed valuat'n '04. \$10,548,255

WILMINGTON.— { FREDERICK C. MAMMELE, Treas. WM. L. HAMANN, Clerk. This city is in New Castle County. [\$50,000 bonds offered May 23]

LOANS— When Due. STREET & SEWER BONDS— (Con.) PARK LOAN— 4s, A&O, \$62,650. Apr. 1, 1925 4s, A&O, 1,650. Oct. 1, 1925

TAX FREE.—All bonds of this city are exempt from taxation. INTEREST on all bonds payable at the office of the City Treasurer

WILMINGTON SCHOOL DISTRICT.—B. F. Bartram, Sec.

LOANS— When Due. Mortgage debt 5%..... \$10,000 Assessed valua'n 1904.44,741,000

State of Maryland.

ITS DEBT, RESOURCES, Etc.

Admitted as a State - - - One of Original Thirteen Total area of State (square miles) - - - 12,210

HISTORY OF DEBT.—The historical details of Maryland's State debt from 1824 up to 1893 will be found in the STATE AND CITY SUPPLEMENT of April, 1893, pages 72 and 73.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, When Due, Principal, Outstanding. Includes entries for Insane Asylum, Penitentiary loan, Consolidat. loan of 1899, State Build. & Imp. Loan, State loan of 1902, Public buildings loan.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows Maryland's total State debt, and the sinking fund held by the State against the same on the dates named.

Table with columns: Total funded debt, Sinking funds, &c., Sept. 30, '04, Sept. 30, '03, Sept. 30, '02, Sept. 30, '01.

Net debt.....\$3,142,869 \$2,616,704 \$2,797,269 \$2,662,344 * The \$4,784,057 included in "sinking funds, &c.," on Sept. 30, 1904, above was composed of \$1,500,000 mortgage bonds of the Northern Central Ry., \$2,646,587 stocks, bonds and cash in the various sinking funds, \$550,000 stock of the Baltimore & Ohio Railroad, and \$87,470 stock in various other companies.

AS AGAINST THE NET DEBT OF \$3,142,869 Sept. 30, 1904, the State had as an offset her unproductive stocks, amounting to \$8,099,627, and also \$686,171 1/2 due from accounting officers and incorporated institutions.

THE RECEIPTS OF THE STATE FOR THE YEAR ENDING SEPT. 30, 1904, AMOUNTED TO \$4,416,829 balance in treasury Sept. 30, 1903, \$1,147,410; total, \$5,564,239; disbursements, \$4,078,010. The cash balance in the treasury on September 30th, 1904, amounted to \$1,486,229.

ASSESSED VALUATION, ETC.—The following table shows the total funded debt, available assets, assessed valuation and tax rate.

Table with columns: Years, Total Funded Debt, Available Assets, Total Assessed Val., Tax Rate per \$1,000.

DEBT LIMITATION.—There is nothing in the Constitution of Maryland limiting the power of the Legislature to authorize bond issues either by the State or by its municipalities, except that in Section 34

Article 3, we find that "the credit of the State shall not in any manner be given, or loaned to, or in aid of any individual association or corporation; nor shall the General Assembly have the power in any mode to involve the State in the construction of works of internal improvement, nor in granting any aid thereto, which shall involve the faith or credit of the State."

POPULATION OF STATE.— 1900.....1,188,044 | 1860.....687,049 | 1820.....407,350 1890.....1,042,390 | 1850.....583,034 | 1810.....380,546

Of the total population in 1880 22.49 per cent was colored, in 1890 20.92 per cent and in 1900 19.8 per cent. In number, blacks were 165,091 in 1850; 171,131 in 1860; 175,391 in 1870; 210,230 in 1880; 218,004 in 1890 and 235,064 in 1900.

SAVINGS BANKS INVESTMENTS.—There are in this State general banking laws under which savings banks may be organized, and yet we notice that as late as 1890 a special charter was granted incorporating the Germania Sav. Bank of Baltimore.

Any savings institution incorporated under this article shall be capable of receiving from any person or persons, or bodies corporate or politic, any deposit of money which shall be invested or loaned out on good security in the discretion of the directors; provided that no part of the funds of said corporation shall be loaned to any officer or director of such corporation.

In the special law passed in 1890, which we have referred to above, the power to loan the deposits is made a little more definite. The section referring to that subject states that the "corporation shall have "power to borrow money, receive money on deposit, loan money "taking such security therefor, either real or personal, as the Board of "Directors may deem sufficient; provided that no part of the funds of "said corporation shall be loaned to an officer or director thereof."

We cannot discover any marked difference in the two provisions cited, except that the enactment in the case of the new Baltimore bank states distinctly that the security can be either real or personal. But as much as that would, we think, be assumed as authorized under the general provision, since no limit is made and loaning on bond and mortgage is always a legitimate part of the business of savings banks.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MARYLAND.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ALLEGANY CO.—JOHN N. FRANTZ, Clerk.

County seat is Cumberland. Bonds are exempt from State and municipal tax.

LOANS— When Due. Tax valuation 1904..\$25,200,921 REFUNDING BONDS— State tax (per \$1,000), 1905..\$2.35 3 1/2s, A&O, \$210,000c. Oct. 1, '05-25 County tax (per M.) 1905....\$10.00

INTEREST on 3 1/2s is payable at office of County Treasurer.

ANNAPOLIS.—S. JONES, Mayor.

This city is the county seat of Anne Arundel County. Incorporated 1796.

LOANS— When Due. Sinking fund.....\$30,166 4s, J&J, \$13,000 c...Jan. 1, 1903 Net debt July 1, 1904 ... 127,834

INTEREST is payable at Farmers' National Bank, Annapolis.

BALTIMORE.— { E. CLAY TIMANUS, Mayor. HARRY F. HOOPER, City Register.

Incorporated 1797. A new charter for Baltimore was enacted by the Legislature March 22, 1898. \$1,000,000 water bonds and \$1,000,000 underground conduit bonds were voted Nov. 4, 1902, but only \$127,500 of the former and \$220,000 of the latter issued up to Jan. 1, 1905. \$6,000,000 wharf and dock bonds voted May 17, 1904—none yet issued.

Table with columns: NAME AND PURPOSE, Interest Rate Payable, When Due, Principal, Outstanding. Includes entries for Funding, Four million, Consolidated refund., Funding loan of, Conduit loan of, Refunding, Harford Run Improvement, Internal Improvement, McDonogh Extension, Patterson Park, Paving, Public Improvements, Water, Western Maryland, Refund. West. Md. RR., Overdue stock.

† Payable on or after this date at option of city. x Exempt from State of Maryland taxes.

PAR VALUE, ETC.—Bonds are all registered and for \$100 or multiples of same.

INTEREST on the consolidated loan of 1930, Western Maryland Railroad loan of 1927, Patterson Park loan due 1920, and on conduit loan of 1922 and 1928 is payable at the Citizens' National Bank of Baltimore; on the refunding 1940, the four-million-dollar loan of 1945

and McDonough Extension loan of 1916, at the National Exchange Bank of Baltimore; on the Western Maryland loans of 1925 and 1952 and the Public Improvement loan of 1940 at the Merchants' National Bank of Baltimore; on internal improvement loan, Harford Run loans and Refunding Western Maryland of 1950, at the Farmers' & Merchants' National Bank of Baltimore; on water loans, the funding loans of 1916 and 1936 and the paving loan of 1920 at the National Mechanics' Bank of Baltimore.

TAX EXEMPT.—The issues marked with an X above are exempt from State of Maryland taxes. Holders residing in other States are exempt on all issues. None of the bonds are liable for city taxes.

TOTAL DEBT, SINKING FUND, ETC.

Table with columns: CITY OF BALTIMORE, MD., Dec. 31, 1904., Dec. 31, 1903., Dec. 31, 1902. Rows include Gross water debt, Water sinking fund, Net water debt, Bond. debt (oth. than water), Sink. fund (oth. than water), Net general debt, Total bonded debt, Total sinking funds, Net general & water debt.

* The falling off in the sinking fund for Dec. 31, 1904, was caused by the transfer from the general sinking fund to a special fund for use in the Burnt District of \$4,422,460 74 (plus accumulated interest) of the sum received from the sale of the stock of the Western Maryland. This was done under authority of Chapter 37, Laws of 1904.

The city's holdings in the Western Maryland were sold early in May, 1902, for \$8,751,370 45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies, for a fixed period of 25 years at 3 1/2 per cent interest, and \$5,909 66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3 1/2 per cent, subject to withdrawal on 30 days' notice, and was withdrawn after the big fire.—see note above. The sale of this stock accounts for the great increase in 1902 in sinking fund assets.

Against the net debt of \$25,570,078 on Dec. 31, 1904, the city reports productive assets amounting to \$9,850,019, \$8,627,500 of this representing the outstanding water loans.

On Dec. 31, 1904, besides the above assets, the city held unproductive assets to the amount of \$2,750,000, representing the cost of the new Court House. The value of city property, excluding the new Court House, was \$11,500,000.

INTEREST CHARGE.—Of total debt Dec. 1904, (\$39,962,883) interest was payable from taxation on only \$24,853,300.

ASSESSED VALUATION, ETC.—City's assessed valuation (about 80 per cent cash value), and tax rate have been as follows:—

Table with columns: Years—, Real., Personal., Total., Rate of Tax per \$1,000. Rows for years 1905, 1904, 1903, 1902, 1901, 1900, 1895, 1890 (about), 1886, 1880.

Suburban property (#33,773,939) in 1905 was taxed at a "60-cent rate" and securities (#104,221,227) at a "30-cent rate," and deposits in savings banks (est. \$69,000,000) at "18 1/2-cent rate."

POPULATION.—In 1900 (Census) was 508,957; in 1890 it was 434,439; in 1880 it was 332,313; in 1870 it was 267,954.

CUMBERLAND.—

Cumberland is the capital of Allegheny County. Bonds are tax free.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include Consolidated debt bonds, Fire Dept. bonds, Electric Light bonds, Water Improvement bonds, Water extension bonds, Funding bonds, Water bonds.

INTEREST is payable at Cumberland.

TOTAL DEBT, ETC.—The total bonded debt in May, 1905, including the Penna. RR. bonds, was \$493,000; deduct sinking fund assets, \$73,860; net bonded debt, \$419,140.

DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without act of Legislature and vote of people.

ASSESSED VALUATION.—In 1904 the total assessed valuation was \$9,311,575; in 1897 it was \$7,377,000; in 1895 it was \$7,080,572; in 1893, \$7,121,422; and in 1890, \$6,461,823. Property is assessed at about 90 per cent of its actual value, and the city tax rate (per \$1,000) in 1904 was \$9.00.

POPULATION.—The population in 1900 was 17,128; in 1890 it was 12,729; in 1880 it was 10,693; in 1870 it was 8,056.

FREDERICK.—{ GEO. E. SMITH, Mayor.

The county seat of Frederick County. [Chapter 15, Laws of 1902, authorizes the refunding of the \$512,000 bonds below into 3 1/2 per cents. No new bonds issued as yet.]

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include REFUNDING BONDS, RESERVOIR BONDS, WATER WORKS IMPR. BONDS.

FREDERICK COUNTY.—C. C. AUSERMAN, Clerk County Com.—Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include LOANS, REFUNDING BONDS.

FROSTBURG.—{ GEORGE G. TOWNSEND, Mayor.

This city is in Allegany County. Bonds are exempt from taxation.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include LOANS, REFUNDING WATER BONDS.

HAGERSTOWN.—J. O. BEARD, Clerk.

This city is the county seat of Washington County.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include LOANS, ELECTRIC-LIGHT BONDS, STREET PAVING BONDS, DRAINAGE AND STREET BONDS, IMPROVEMENT BONDS, DRAINAGE BONDS.

MONTGOMERY CO.—R. G. HILTON, Clerk.

County seat is Rockville.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include LOANS, COURT HOUSE BONDS, ROAD BONDS, SCHOOL BONDS.

TAX FREE—The above bonds are exempt from taxation.

INTEREST is payable at the Montgomery Co. Nat. Bank, Rockville

WASHINGTON CO.—J. E. WAGAMAN, Clerk.

Hagerstown is the county seat.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include LOANS, REFUNDING RAILROAD BONDS.

* The county in June, 1902, received \$434,000 for its interest in the Western Maryland Railroad, and with the proceeds greatly reduced its debt.

TAX EXEMPT.—Bonds are exempt from county and municipal taxes.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in the State of Maryland which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Table with columns: Place, Bonded Debt, Floating Debt, Assessed Valuation, Tax rate per \$1,000, Population 1900. Rows include Anne Arundel County, Caroline County, Charles County, Havre de Grace (C.), Harford County, Hyattsville (T.), Prince George County, Laurel (C), Pr. Geo. Co., Snow Hill (C.), Worcester Co., Somerset Co., Talbot County, Westminster, Carroll Co.

District of Columbia. (INCLUD'G THE LATE CORPORATION OF WASHINGTON.)

On July 1, 1878, the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3.65 per cent loan, in 1924. Bonds are tax exempt.

LOANS.—Interest.—Principal.—NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include DISTRICT OF COLUMBIA, Fifty-yr. funding 1874 c & r 3.65 F & A Aug. 1, 1924 \$12,051,350

*The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized, \$14,994,800 were issued, of which \$2,943,450 have been retired to date, leaving \$12,051,350 outstanding. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

Table with columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstand'g. Rows include TOTAL DEBT, Total fund. debt.

On July 1, 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States the total debt was \$22,106,650.

On Apr. 1, 1905, stock and bonds to the amount of \$3,780 on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

ASSESSED VALUATION.—

Table with columns: Year, Real Estate, Personal Property, Total Ass'd. Valuation, Rate of Tax per \$1,000. Rows for years 1904, 1903, 1902, 1901, 1900, 1895, 1890, 1885.

POPULATION—In 1900 was 278,718; in 1890 it was 230,392.

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN MIDDLE STATES.

INDEX FOR THE WESTERN MIDDLE STATES CITIES, Etc.

OHIO—State, Cities, &c.....	Pages 2074 to 2088	ILLINOIS—State, Cities, &c.....	Pages 2093 to 2097
INDIANA—State, Cities, &c.....	Pages 2088 to 2093	MICHIGAN—State, Cities, &c.....	Pages 2098 to 2101

State of Ohio.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State (Act April 30, 1802)	-	Feb. 19, 1803
Total area of State (square miles)	- - - -	41,060
State Capital	- - - -	Columbus
Governor (term exp. 2d Mon. Jan. 1906)	Myron T. Herrick.	
Secretary of State (term ends 2d Mon. Jan. '07)	Lewis C. Laylin,	
Auditor (term exp. 2d Mon. Jan. 1908)	-	W. D. Guilbert,
Treasurer (term exp. 2d Mon. Jan. 1906)	William S. McKinnon.	

Legislature meets biennially in even years, on the first Monday in January. There is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 75.

TOTAL DEBT, ETC.—With the exception of \$1,665 domestic loan bonds, int. on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1, 1903. The total bonded debt on Nov. 15, 1902, was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871, \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS IN 1903 AND 1902.

	1904.	*1903.
Funded State debt (loans).....	\$1,665	\$1,665
Irreducible State debt (trust funds).....	4,768,701	4,748,311

Local Debts—

Debts of counties.....	\$13,286,503	\$12,772,679
Debts of cities, first and second class.....	91,418,066	81,046,053
Debts of incorporated villages.....	10,264,932	8,472,267
Debts of townships.....	1,223,141	958,664
Debts of special school districts.....	9,203,961	9,367,217

Total local debts.....\$125,398,603 \$112,616,880
*Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1903.....	\$1,422,939,254	\$647,289,735	\$2,070,228,989
1902.....	1,396,180,471	594,704,917	1,990,885,388
1901.....	1,377,253,183	591,026,817	1,968,280,000
1900.....	1,274,203,721	559,849,507	1,834,053,228
1895.....	1,214,928,085	527,589,429	1,742,517,514
1890.....	1,232,305,312	545,833,165	1,778,138,477
1885.....	1,160,165,882	509,913,986	1,670,079,868
1880.....	1,102,049,931	456,166,134	1,558,215,965
1875.....	1,062,915,044	535,660,818	1,598,575,862
1870.....	707,846,836	459,884,861	1,167,731,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,876,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

The State tax (per \$1,000) for 1903 and also for 1904 was \$1.35; for 1901, \$2.89.

CONSTITUTIONAL AMENDMENT TO EXEMPT BONDS FROM TAXES.—The Legislature of 1904 passed a bill providing for an amendment to Section 2, Article XII, of the State constitution by exempting municipal bonds from taxation. V. 78, p. 1796. This amendment will be submitted to a vote at the November, 1905, election, and, if adopted, will take effect Jan. 1, 1906. V. 80, p. 1985.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State

having been limited. The same is in large measure true also of the municipalities.

FIRST, As to the State's power to contract debt, this is regulated under the first five sections of article 8 of the Constitution. Section 1 limits the power to the supply of "casual deficits in revenues or to meet expenses not otherwise provided for," but in the aggregate debts for even the purposes named cannot exceed \$750,000. Section 2 contains an *exception* to the foregoing; it grants the power to contract debt in case of invasion, of insurrection, of war or of the redemption of the then existing indebtedness. Section 3 reaffirms the limit, except as above specified. Section 4 forbids the loaning of the State credit. Section 5 further forbids the assumption of debts by States. We insert these five sections in full.

SECTION 1. [Debt limited to seven hundred and fifty thousand dollars]. The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent whether contracted by virtue of one or more acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to re-pay the debts so contracted and to no other purpose whatever.

SECTION 2. [Additional and for what purpose.] In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to re-pay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. [The State to create no other debt.] Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. [Credit of State; the State shall not become joint owner or stockholder.] The credit of the State shall not in any manner be given or loaned to or in aid of any individual association or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. [No assumption of debts by the State.] The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND, As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in section 6 of article 8 and in sections 1, 2 and 6 of article 13. (1) Section 6 of article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of article 13 forbid the passing of special acts and require general acts for conferring corporate powers. (3) Section 6 of article 13 provides that the General Assembly make provision for the organization of cities, &c., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, Section 6. [Counties, cities, towns or townships not authorized to become stockholders, &c.] The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, Section 1. [Corporate powers]. The General Assembly shall pass no special act conferring corporate powers.

Section 2. [Corporations how formed]. Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

Section 6. [Organization of cities, &c.] The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from section 6 article 8 above cited that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of *Walker vs. The City of Cincinnati*, a case which arose under an act of the General Assembly of Ohio entitled "An Act relating to cities of the first class," authorizing any such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language

"of the section it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the Constitution of 1802 many public improvements had been accomplished."

In compliance with section 6, article 13 (cited above), which provides for the organization of cities, etc., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books, nominally general in their scope, but really so worded as to apply to only one city. In June, 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25, 1902, and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the CHRONICLE, Nov. 1, 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act (which will be found in full in V. 74, p. 1327) amends Sections 2835, 2836 and 2837 Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, etc., may by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year, or in excess of 4% in the aggregate, must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition, but not more than 8% in the aggregate can be authorized in any event. The law passed at the extra session re-affirms the provision of this statute, which therefore remains in full effect.

POPULATION OF STATE—
1900.....4,157,545 | 1860.....2,339,511 | 1820.....581,434
1890.....3,672,316 | 1850.....1,980,329 | 1810.....230,760
1880.....3,198,062 | 1840.....1,519,467 | 1800.....45,365
1870.....2,665,260 | 1830.....937,903

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF OHIO.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY.—F. H. DOYLE, Auditor.
County seat is West Union.
LOANS— When Due.
FUNDING BONDS—
4s, \$50,000.....Feb. 2, 1917
4s, '04, F&A, 13,500 c. Aug. 1, 1924
TURNPIKE BONDS—
4s, \$20,000.....Sept. 2, 1905
4s, \$20,000.....1910-1911
JAIL BONDS—
4s, \$10,000.....1905-1914
Total debt Mar. 1905 ... \$198,500
Tax valuation 1904.....4,859,978
State & Co. tax rate (per M.) '04 17-35
Population in 1890 was.....26,093
Population in 1900 was.....26,328

AKRON.—{ WM. A. DURAND, Auditor.
{ RAY F. HAMLIN, City Clerk.
This city is the county seat of Summit County.
LOANS— When Due.
BRIDGE BONDS—
5s, A&O, \$4,000 c. Apr. 25, '06-13
5s, M&S, 3,000.....Mar. 1, 1906-08
5s, J&D, 14,000 c. June 1, 1906-08
GRADE CROSSING—
4s, '04, F&A, \$36,000 c. Aug 1, '09-14
FUNDING BONDS—
4s, J&D, \$125,000 c. June, 1907-27
(\$25,000 due each 5 years.)
REFUNDING BONDS—
5s, M&S, \$25,600 c. Mar. 18, 1909
5s, J&D, 8,000.....June 16, '05-08
4s, J&D, 13,000 c. June 16, 1907
4s, J&D, 73,000 c. June 16, 1910
4s, M&S, 26,600 c. Sept. 21, 1911
4s, J&J, 19,000 c. July 8, 1913
4s, M&S, { 20,000 c. Sept. 6, 1913
{ 15,800 c. Sept. 6, 1914
4s, '04, M&S, 35,500 c. Sept. 1, '14-18
(See V. 79, p. 1728, for maturity)
4s, '04, { \$98,000 c. July 9, '11-24
J&J... { 32,000 c. July 9, '25-28
PARK BONDS—
5s, J&J, \$7,000.....Jan. 16, 1908
PUBLIC IMPT. BONDS—
5s, M&S, \$50,000 c. Sept. 7, '05-09
5s, M&S, 44,000 c. Sept. 26, '05-08
MARKET HOUSE BONDS—
5s, M&S, \$25,000 c. Mar. 1908-12
4s, J&J, 7,500 c. July 25, 1913
4s, J&D, 2,000.....June 1, 1914
STREET AND SEWER (5s)—
Due. Due.
1905...\$151,600 1910..... \$5,590
1906... 111,150 1911..... 7,090
1907... 78,400 1912..... 5,640
1908... 58,890 1913..... 4,540
1909... 27,290 1914..... 1,540
STREET PAVING 4s—
Due. Due.
1905.... \$9,000 1908....\$10,000
1906.... 9,000 1909.... 10,000
1907.... 10,000 1910.... 10,000
Total debt Jan 1, 1905, \$1,221,787
Par value of sunk funds..138,682
Population in 1890 was... 27,601
(Parts of several townships annexed since 1890.)
Popula'n in 1900 (Census) 42,728

INTEREST is payable at the office of the City Treasurer in Akron and at the National Park Bank in New York.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as below. City tax rate for 1904 was \$15.40 per \$1,000.

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1904 to 1880.

AKRON SCHOOL DISTRICT.—J. F. Barnhart, Clerk.
LOANS— When Due.
SCHOOL CONSTRUCTION BONDS—
4s, J&D, \$30,000.....June 7, 1906-8
4s, J&D, 5,000.....June 7, 1909
4s, M&N 15 30,000.....Nov., 1912-14
4s, M&N 15, 5,000.....Nov. 15, 1915
4s, M&N 18, 40,000.....Nov. 18, '12-16
4s, M&S, { 15,000 c. Mar. 1, '06-'08
{ 20,000 c. Mar. 1, '09 & '16
REFUNDING BONDS—(Con.)—
4s, J&J, \$10,000..... July 29, 1905
4s, J&J, 10,000..... July 29, 1910
4s, J&J, 20,000..... July 29, 1911
Total debt Feb. 1, 1905, \$185,000
Sinking fund 26,587
Assess'd valuat'n 1905, 2,693,920
School tax (per M.) 1905....\$10-50

ALLIANCE.—{ FRANK V. CASSADY, Treasurer.
{ CHAS. O. SILVER, Auditor.
This city is in Stark County. [\$89,500 bonds offered May 22.]
LOANS— When Due.
ELECTRIC LIGHT BONDS—
5s, M&S, \$29,000..... 1905-1916
(\$2,000 yearly on Sept. 15 to 1910, and then \$3,000 yearly.)
REFUNDING BONDS—
4s, \$9,000.....
4s, M&S, 29,000.....Sept. 15, 1920
4s, M&S, 62,650.....Mar. 1, 1922
4s, J&D, 21,000.....Mar. 10, 1914
4s, '04, A&O, { 18,000 c. Oct. 15, '16
{ 20,000 c. Oct. 15, '18

LOANS— When Due.
WATER WORKS BONDS—
4s, F&A, \$81,000 Feb. 20, 1920-'29
(\$8,000 due yearly.)
5s, M&S, \$12,000.....1905-1910
5s, M&S, 15,000.....Sept. 1911-'15
5s, J&J, 5,000.....July 1, 1905,
(\$1,000 due J&J) to July 1, 1907
4s (04), J&D, \$4,000.....Dec. 1, 1914
4s (05), M&N, 6,000.....May 1, 1920

ALLIANCE SCHOOL DISTRICT.—G. H. Judd, Clerk.
LOANS— When Due.
5s, \$2,000.....May, 1906

ASHLAND.—M. H. KAGEY, Clerk.
This village is the county seat of Ashland County.
LOANS— When Due.
SEWER BONDS—
4s, M&S, \$60,000 .. Mar. 20, 1908
(\$1,000 due ea. M&S) to Sept. 20, '37
TOWN HALL—
5s, A&O, { \$8,000. Apr. 1, 1906-'13
{ 9,000. Oct. 1, 1905-'13
Fire Department..... 1,500
Funding bonds 2,500
Water-works construct'n..\$23,000
do 5s, 1904-1907.... 6,000
Main St. Imp. (special) 14,000
Cottage St. Imp. (special) 5,000
Bond. debt Oct. 1, 1904. 134,000
Assessed valuat'n 1904..1,628,660
Real value about..... 2,500,000
Tax rate (per M.) 1904.....38-00
Population in 1890 was.....3,566
Population in 1900 was.....4,087

ASHTABULA.—FRANK W. WAGNER, Auditor.
This city is in Ashtabula County.
LOANS— When Due.
REFUNDING ELECTRIC BONDS—
5s, A&O, \$10,000.....Apr. 1, 1911
(\$1,000 every A&O) to Oct. 1, 1915
4s, A&O, { \$6,000. Apr. 1, 1906-'11
{ 6,000. Oct. 1, 1905-'10
STREET PAVING BONDS—
5s ('05), J&J, \$28,000. Jan. 1, '06-15
RECAPITULATION OF DEBT—
Bridge.....\$17,000
Sewers..... 12,870
Street..... 78,650
River Impt..... 5,000
Electric..... 34,500
Miscellaneous..... 600
Bond. debt Apr. 1, 1905..\$148,620
Floating debt..... 2,624
Total debt Apr. 1, 1905.. 151,244
Sinking fund..... 38,120
Incorporated July 10, 1891.
Net debt Apr. 1, 1905.....\$113,124
Assessed valuat'n, real. 2,711,160
Assessed val., personal. 2,120,413
Total valuation 1904.....4,831,573
Assessm't about 30% actual value.
Tax rate (per M.) 1904. ...\$32-60
Population (City) 1890 was..8,338
Population (City) 1900 was..12,949
Ashtabula School Dist.—JAMES REED, Clerk
4s, A&O, \$5,000 c. Oct. 1, 1905
4s, A&O, { 7,500 c. Apr., '06-'11
{ 8,750 c. Oct., '05-'11
4s, A&O, { 4,000 c. Apr., '06-'09
{ 5,000 c. Oct., '05-'09
4s, '04, { 13,500 c. Apr. 1, 1906-14
A&O, { 15,000 c. Oct. 1, 1904-13
Bonded debt Sept. 3, '04 ..\$64,000
Assessed val. 1904.....2,970,910
School tax (per M.) 1904....\$10 20

ATHENS.—{ HENRY LOGAN, Mayor.
{ W. B. GOLDEN, Clerk.
This village is the county seat of Athens County.
LOANS— When Due.
REFUNDING BONDS—
6s, \$80,000.....1913-'18-'23-'25
(\$20,000 on May 1 each year)
5s, \$20,000.....Jan. 1, 1926
5s, M&S, 10,000 Sept. 1, 1906-15
ELECTRIC LIGHT BONDS—
5s, M&S, \$15,000. Sept. 1, 1905-19

ATHENS CO.—E. R. WALKER, Auditor.
County seat is Athens.
LOANS— When Due.
INFIRMARY BONDS—
5s, M&S, { \$33,000 c. Sept. 1, '09-19
{ 2,000 c. Sept. 1, 1920
COUNTY BONDS—
5s, M&S, \$40,000 c.....1905-1908
(\$10,000 yearly on Sept. 1.)
ROAD IMPROVEMENT BONDS—
5s, M&S, \$200,000 c. 1929 & 1939
Bond. debt Oct. 1, 1904. \$275,000
Total valuation 1903....8,998,975
Assessment abt. 3-5 actual value.
Population in 1890 was....35,194
Population in 1900 was.....38,730

AUGLAIZE CO.—{ W. H. MYER, Auditor.
{ J. H. GROTHAUS, Treasurer.
County seat is Wapakoneta.
LOANS— When Due.
BRIDGE BONDS
5s, J&J, \$12,000.....July 1, 1905
(\$1,000 due yrly) to July 1, 1916
5s, J&J, \$3,000. Jan. 1, 1906-13
5s, M&S, 9,000.....Sept. 1, 1905-13
5s, J&J, 10,000.....Jan., 1906-'15
5s, '04, J&J { 15,000. July 1, '05-19
{ 15,000. Jan. 1, '06-20
5s, '04, J&J, 10,000. July 1, '03-17
SPECIAL ASSESSMENT BONDS—
6s, \$11,100.....1905-1907
COURT HOUSE BONDS—
6s, \$2,000.....1905
5s, \$56,000.....1904-1909
Bonded debt Sept. 1, 1904, \$169,300
County has no floating debt.
Tax valuation 1903...\$13,154,885
Assessm't 40 to 60 p. c. actual value
Population in 1890 was.....28,100
Population in 1900 was.....31,192

AVONDALE.—See the city of Cincinnati.

BARBERTON.—W. F. ROBISON, Clerk.
This village is in Summit County.
LOANS— When Due.
FIRE DEPARTMENT BONDS—
5s, '05 M&S, \$4,000 c. Mar. 1, '06-15
STREET BONDS—
5s, '05, M&S, \$3,000 c. M. r. 1, '06-15
5s, '04, M&S, 14,250 c. Sept. 1, '05-14
5s, '05, M&S, 8,188 c. Mar. 1, '06-15
WATER BONDS—
5s, '05, M&S, \$15,000 c. Mar. '06-15
SEWER BONDS—
5s, '04, M&S, \$4,575 c. Mar. 1, '06-15
Bonded debt Feb. 4, 1905. \$145,303
Assessed valuat'n 1904. 2,450,440
Total tax rate (per M.) 1901. \$28-80
Population in 1900 was.....4,354

BARNESVILLE.—E. M. WILKES, Clerk.
This village is in Belmont County.
LOANS— When Due.
PAVING BONDS—
5s, \$218 08.....Jan. 20, 1906-'07
6s, 574 65.....Sept. 20, 1905-'07
6s, 6,000 00.....Feb. 27, 1906-'13
6s, 900 00.....Mar. 22, 1906-'03
6s, 900 00.....Sept. 13, 1905-'13
6s, 360 00.....Sept. 17, 1905-'13
6s, 6,300 00.....Feb. 12, 1906-'14
6s, 7,000 00.....Jan. 11, 1906-'12
5s, 1,600 00.....May 11, 1906-'13
4s, 10,150 00.....July 1, 1905-'18
WATER BONDS—
5s, '04, A&O { \$1,000. Apr. 1, 1907
{ 74,000. Apr. 1, '03-14
Bonded debt Jan. 1, '05..\$112,062
Floating debt..... 4,000
Sinking fund 9,189
Tax valuation 1904.....1,394,379
Tax rate (per \$1,000) 1904..\$30-20
Population in 1890 was.....3,207
Population in 1900 was.....3,721

BELLAIRE.—{ T. C. NICHOLSON, Mayor.
{ F. A. JACKSON, City Auditor.
This city is in Belmont County.
LOANS— When Due.
CITY NOTES—
5s, M&S, \$4,000 c.....1905
4s, M&S, 1,500 c.....1905
DEBT EXTENSION BONDS—
5s, J&D, \$8,741 c .. Dec. 1, 1905
SMALLPOX EPIDEMIC BONDS—
5s, J&D, \$7,000 c .. Dec. 1, 1906
WATER BONDS—
6s, M&S, \$2,000 c.....Sept. 1, 1905
5s, A&O, 50,000 c.....Oct. 1, 1910
4s, F&A, 50,000 c .. Feb. 1, 1923
4s, M&N, 20,000 c.....May 1, 1914
CITY HALL BONDS—
4s, M&S, \$33,000 c. Mar. 1, 1906-24
4s, A&O, 15,000 c..... Oct. 1, 1912

LOANS— When Due.
REFUNDING WATER BONDS—
 4s, A&O, \$50,000 c.... Oct. 1, 1920
 Total debt Apr. 1, 1905...\$236,704
 Tax valuation 1904....4,069,000
 Assessment less than 1/3 actual val.
 City tax (per 1,000) 1904...\$10.90
 Population in 1890 was.....9,934
 Population in 1900 was.....9,912

Interest is payable at Bellaire.
 Bellaire School District—H. A. Lichtenberger, Clerk.
 4s, M&S 15 { \$7,000 Mar. 15, '06-12
 { 4,000 Sept. 15, '05-12
 4s, '04 { 7,000 Mar. 15, 1906-12
 { 7,000 Sept. 15, 1906-12
 M&S { 6,000 Mar. 15, 1913-15
 { 5,000 Sept. 15, 1913-15

BUTLER COUNTY.—CHRISTIAN PABST, Aud.
 County seat is Hamilton.

LOANS— When Due.
BRIDGE BONDS—
 4 1/2s, J&J, \$35,000....Jan. 1, 1908
 4 1/2s, J&J, 30,000....Jan. 1, '10-11-13
 (\$10,000 due each year.)
 4 1/2s, J&J, \$15,000....Jan. 1, 1915
 4 1/2s, J&J, 10,000....Jan. 1, 1917
 4 1/2s, J&J, 15,000....Jan. 1, 1919
 4 1/2s, J&J, 10,000....Jan. 1, 1921
 4 1/2s, J&J, 20,000....Jan. 1, 1924
 4 1/2s, J&J, 10,000....July 1, 1905
 4s, M&S, 7,000....Sept., 1905-'11
 4s, J&J, 44,000....Jan., '06-'16
COUNTY FUND—
 4 1/2s, M&N, \$10,000....July 1, '06-'09
 4 1/2s, M&N, 20,000....J'y 1 '12-14-16-18
 (\$5,000 due each year.)
 3 6/8s, J&J, 59,500....July 1, '05-21
ROAD IMPROVEMENT—
 4 1/2s, M&S, \$25,000....Sept. 14, 1906
COURT HOUSE BONDS—
 4 1/2s, J&J, \$20,000....July 10, 1906
 4 1/2s, J&J, 25,000....July 10, 1907

TURNPIKE BONDS—
 5s, Sept. 1, \$300....1905 to 1906
 5s, Sept. 1, 10,737 75.1905 to 1908
REFUNDING BONDS—
 4 1/2s, J&J, \$9,000....Jan. 1, 1906-'10
 (\$2,000 due yearly.)
 4s, J&J, \$18,000....July 1, 1905 to '13
 4s, J&J, 10,000....July 1, 1914
 4s, J&J, 12,000....July 1, 1916
 4s, M&S, 20,000....Sept. 1, 1917
 4s, M&S, 20,000....Sept. 1, 1918
 4s, M&S, 10,000....Sept. 1, 1909
 Interest payable at Hamilton.
 Bond debt May 6, 1905. \$466,038
 Sinking fund..... 6,856
 Net debt May 6, 1905. 459,182
 Assessed valuation, real*23,203,360
 Assess. valuation, pers*1,10,734,721
 Total valuation 1904...33,938,081
 Assessment about 50% act'l value.
 County tax (per M) 1905....\$6.85
 Population in 1890 was....48,597
 Population in 1900 was....56,870

*The Miami University lands (22,585 acres), appraised at \$1,126,970 are exempt from all State taxes except those for school purposes.

CAMBRIDGE.—T. R. DESELM, Auditor.
 This city is located in Guernsey County.

LOANS— Amount.
SEWER BONDS—
 4 1/2s, M&S, \$9,000 c....Sept. 1, 1923
 4s, J&J, 17,000 c....July 1, 1919
 5 1/2s, Oct., 2,805 20 c....yearly to '08
 5s, Apr., 10,663 55 c....Apr., 1906-10
 4s, J&J, 4,000 c....June 1, 1926
 5s, Apr., 4,939 20 c....Apr. 1, '06-'12
 4 1/2s, A&O, 5,000....Apr. 1, '25
FUNDING, ETC.—
 6s, M&S, \$1,000 c....Mar. 1, 1906
STREET BONDS—
 4 1/2s, M&S, \$9,000 c....Sept. 1, 1923
 4 1/2s, A&O, 10,555 c....Oct., 1905-08
 4s,, 8,000 c....1920
 4s, J&D, 15,000 c....June 1, 1926
 5s, Apr., 2,205 84 c....Apr. 1, '06-'12
 4s, F&A, 8,000 c....Feb. 1, 1918
 4 1/2s, '04, J&J, 7,000 c....July 1, 1924
REFUNDING BONDS—
 4 1/2s, A&O, \$5,000 c....Apr. 1, 1908
 4s, F&A, 15,000 c....Aug. 1, 1916
 4s, J&J, 21,500 c....Jan. 1, 1923
 4 1/2s, '04, J&D, 8,000 c....June 1, 1914
 6s, J&J, 4,000 c....1905-1906

WATER BONDS—
 4 1/2s, A&O, \$6,000 c....Apr. 1, 1910
 4 1/2s, J&J, { \$29,000 c....Jan. 1, '06-'34
 { 30,000 c....July 1, '05-'34
 4 1/2s, J&J, \$16,000 c....Nov. 1, '23
SPECIAL ASSESSMENT—
 5s, Feb., \$4,331 60 c....Feb. 2, 1911
REFUNDING WATER BONDS—
 4s, Jan., \$17,000 c....Jan., 1907-'23
 4s, J&D, 7,000 c....June 1, 1912
CEMETERY BONDS—
 4s, J&J, \$7,000 c....Jan. 1, 1919
PARK BONDS—
 4s, J&J, \$20,000 c....Jan. 1911-'30
 Bond debt Jan. 1, 1905...\$270,500
 Assess. debt (additional) 44,542
 Total debt Jan. 1, 1905. 315,042
 Tax valuation 1904....2,786,431
 Assessment 1/3 to 1/2 actual value.
 Total tax (per \$1,000) 1904.\$39.10
 Population in 1890 was....4,361
 Population in 1900 was....8,241
 School District Bonds (add'l)—
 John C. Barnes, Clerk
 4s & 5s,, \$38,750.. 1905-1935

INTEREST on the refunding 6s is payable in New York and on other loans in Cambridge.

CANTON.—ARMSTRONG ASHBROOK, City Auditor.
 This city is the county seat of Stark County. [Several issues bonds offered June 5.]

LOANS— When Due.
CURRENT EXPENSE BONDS—
 3 1/2s, M&S, \$12,500....Mar. 1, 1909
 4 1/2s, M&S, 10,000....Sept. 1, 1914
 3 1/2s, J&D, 25,000....Dec. 21, 1915
 4s, M&S, 13,933....Mar. 1, 1908
 4 1/2s, J&D, 18,000....Dec., '06-'08, '10
 4 1/2s, F&A, 30,000....Feb. '12, '15, '18
 5s, J&J, 15,000....July 1, 1905-1907
 5s, A&O, 29,000....Oct. 15, 1906
 5s, F&A, 19,000....Aug. 1, 1908
 5s, M&S, 4,000....Sept. 1, 1909
FIRE DEPARTMENT BONDS—
 3 1/2s, F&A, \$25,000....Aug. 1, 1909
MARKET HOUSE BONDS—
 5s, J&D, \$26,000....June 1, 1909
 5s, J&J, 75,000....July 1, '15-'17
 4s, J&D, 53,000....Dec. 10, 1925
 4s, M&S, 25,000 c....Mar. 1, 1920
 4 1/2s, M&S, 2,800 c....Sept. 1, 1918
SEWER BONDS—
 5s, J&J, \$20,000....June 15, 1905
 (\$5,000 yearly) to June 15, 1908
 5s, F&A, \$6,000....Aug. 1, 1908
 5s, J&J, 7,000....July 1, 1911
 5s, M&N, 13,000....May 20, 1914
REFUNDING BONDS—
 5s, M&N, \$12,000....May 20, 1913
 5s, A&O, 6,000....Aug. 20, 1914
 5s, A&O, 106,000....Apr. 1, 1928
 4 1/2s, F&A, 13,000....Aug. 20, 1923
 4 1/2s, M&S, 12,000....Sept. 1, 1923
 4 1/2s, M&S, 10,000....Sept. 1, 1928
 4s, F&A, 22,000....Feb. 1, 1924
 4s,, 35,000....1919-1921
 See V. 78, p. 1510, for maturities.
 4 1/2s, '04, J&J, 16,000....July 15, 1914
 4s, '05, F&A, 22,000 c....Feb. 1, '30
PARK BONDS—
 5s, J&J, \$10,000....July, 1906
SANITARY PLANT BONDS—
 3 1/2s, A&O, \$20,000....Oct. 21, '16

SEWER DISTRICT No. 1 BONDS—
 4 1/2s, J&J, { \$24,000....Jly. 15, '05-'07
 { 45,000....Jly. 15, '08-'12
REFUNDING WATER BONDS—
 4s, M&S, \$38,000....Sept. 1, 1907
 4s, M&S, 15,000....Sept. 1, 1908
 3 1/2s, F&A, 15,000....Feb. 1, 1909
 4 1/2s, F&A, 15,000....1912-15-18
 3 1/2s, J & D, 6,000....Dec. 21, '15
SEWER ASSESSMENT BONDS—

Due.		Due.	
4s, \$2,900.. '05	4s, \$2,100.. '06	4s, \$20,450.. '05	5s, \$8,120.. '07
STREET ASSESSMENT BONDS—			
Due.		Due.	
4 1/2s, 483.. '05	4s, 2,120.. '08	5s, 9,440.. '05	4 1/2s, 483.. '08
4s, 13,880.. '06	5s, 5,120.. '08	4 1/2s, 483.. '06	4s, 1,820.. '09
5s, 8,820.. '06	5s, 1,300.. '09	4s, 1,820.. '07	4s, 2,120.. '10
4 1/2s, 483.. '07	5s, 1,300.. '10	WATER WORKS BONDS—	
4 1/2s, J&D, \$6,000....Dec. 21, 1906			
4 1/2s, J&D, 6,000....Dec. 21, 1908			
4 1/2s, J&D, 6,000....Dec. 21, 1910			
4s, J&J, 10,000....July 14, 1909			
5s, F&A, 20,000....Aug. 20, 1905			
(\$10,000 due yearly) to Aug. 20, 1908			
5s, J&J, 5,000....July 15, 1905			
4 1/2s, J&D, 100,000....June 16, '11-'14			
4s, F&A, \$50,000....Aug. 15, 1926-27			
Bond debt Oct. 1, '04. \$1,303,710			
Water debt (included)... 362,000			
Assessm't debt (incl'd). 264,977			
Sinking fund Oct., 1904. 24,829			
Assessed valuation 1904. 13,939,120			
Assessment abt. 25% actual value.			
Tax rate (per M) 1903.....\$30.00			
Population 1890.....26,189			
Population 1900.....30,667			

INTEREST is paid by Kountze Brothers, New York.

CANTON SCHOOL DISTRICT.—S. J. HARMOUNT, Clerk
 Board of Education. [\$15,000 bonds offered May 29.]

FUNDING BONDS—
 4s, semi-an., \$75,000....1916-1918
 5s, semi-an., 10,000....1910 & '11
 5s, semi an., 10,000....1913 & '14
 4s, '04, M&N, 25,000....May 1, 1924

Bond debt Sept. 1, '04. \$290,000
 Assessed valuation, 1903. 14,452,910
 School tax (per M) 1904.....\$8.50

CELINA.—F. H. KREUSCH, Clerk.
 This village is in Mercer County.

LOANS— When Due.
STREET IMPROVEMENT BONDS—
 4s, May, \$25,000....May, '09 to '13
 4s, J&D, 25,000....June 20, '23 to '32
 5s, Aug., 19,600....Aug. 24, 1905-18
 5s, Aug., 16,150....Aug., 1905-1923
 5s, Feb., 22,770....Feb., 1906-1914
 5s, Aug., 19,600....Aug., 1905-1918
 5s, '04, J&J, 22,000 c....July, 1905-14
 4s, '05, M&N, 40,000 c....May 1, 06-05

LIGHT PLANT BONDS—
 4s, J&D, \$5,000....June 12, 1915
 4s, J&D, 20,000....June, 1916-'25
 5s, Sept., 12,000....Sept., 1915-'26
REFUNDING BONDS—
 4 1/2s, '05, J&J, { \$20,000 c....Jan. 1, '25
 { 22,000 c....Jan. 1, '35
FUNDING BONDS—
 4 1/2s, M&S, { \$21,000....May 1, '13-54
 { 21,000....Nov. 1, '12-53

INTEREST on the street improvement bonds is payable at Bucyrus.

BELLEFONTAINE.— { C. W. ROEBUCK, Auditor.
 { E. R. GIBBY, Treasurer.
 This city is in Logan County.

LOANS— When Due.
LIGHT AND PAVING—
 6s,, \$15,000....Aug. 1, 1905 to '19
 5s, M&S, { \$8,500....Mar., 1906-18
 { 7,000....Sept., 1905-18
GAS AND ELECTRIC BONDS—
 4 1/2s, M&S, \$24,000....June 1, 1908
 (Due "on or before" above date.)
 4 1/2s, M&S, \$3,000....1911-1915
REFD. GEN. IMP. BONDS—
 4 1/2s, '04, M&S, \$49,160....1905-15
REAL ESTATE PURCHASE BONDS.
 5s, M&S, \$1,500 { "On or before"
 { Sept., 1905-'09
FIRE DEPARTMENT BONDS—
 5s, July, \$5,000....July 1905 to '14
 5s, '05, Sept. \$5,000....Sept. 1, 1915
REFUNDING BONDS—
 6s, J&J, \$1,000....July 1, 1905
 6s, J&J, \$4,000....Jan. 1, 1906
 (\$4,000 due J&J) to Jan. 1, 1916
 5s, 1905,, \$7,500

WATER WORKS—
 6s,, \$13,000....Feb., 1917 to '19
 6s,, 10,000....Feb., 1915 to '16
 6s,, 16,000....Sept. 1, 1921.
 (\$500 due M&S) to Mar. 1, 1937
 4 1/2s, M&S, \$15,000....1910-1914
 Bond debt Sept. 1, 1904. \$277,900
 Floating debt..... 8,900
 Tax valuation 1903.....2,746,470
 Assesment about 1/3 actual value.
 Total tax (per \$1,000) 1903.\$33.40
 Population in 1890 was.....4,245
 Population in 1900 was.....6,649
 Bellefontaine School District.—
 M. C. Boals, Clerk.
 4s, M&S, \$9,500 c....1906 to 1914
 4s, M&S, 3,500 c.... 1906
 4s, July, 3,000 c....July 1, '05-'07
 Bond debt Apr 1, 1905...\$17,000
 Assessed valuation, '04. 2,905,540
 School tax (p. \$1,000) 1904.\$10.00

INTEREST on the water-works bonds is payable at Bellefontaine; on the refunding bonds at the First National Bank, New York; on school bonds at office of City Treasurer.

BELMONT CO.—A. W. BEATTY, Auditor.
 County seat is St. Clairsville.

LOANS— When Due.
COUNTY BONDS—
 4s, M&S, \$ 7,000....Sept. 1, 1911
 4 1/2s,, 8,000....Mar. 1, 1907
BRIDGE BONDS—
 5s, M&S, \$40,000....Sept. 1, 1905
 5s, M&S, 14,000....Sept. 1, 1910
 4 1/2s,, 7,000....Mar. 1, 1908

COURT HOUSE AND JAIL—
 4 1/2s,, \$25,000....Sept. 1, 1910
 4s,, 53,000....Sept. 1, 1914
 Total debt May, 1905...\$121,000
 Tax valuation in 1904...26,000,000
 Assessm't about 60% actual value.
 Population in 1890 was....57,413
 Population in 1900 was....60,875

BEREA.— { JOHN C. MARTING, Mayor.
 { O. R. STONE, Clerk.
 This village is in Cuyahoga County.

LOANS— When Due.
PAVING BONDS—
 5s, Nov., \$1,980 c....Nov. 1, '05-'13
 5s, M&N, 850 c....May 1, 1906
 5s, M&N, 5,200 c....Nov., 1905-'08
 4s, A&O, 12,500 c....Oct. 1, 1904-16
WATER BONDS—
 4s, M&N, \$29,000 c....Nov. 1, 1905, to
 (\$1,000 every 6 mos.) Nov. 1, 1919
 4s, M&N, \$3,500 c....May, '14 to '20
 4s, M&N, 6,000 c....Nov. 1, '14 to '19
 4s, M&N, 500 c....Nov. 1, 1920
 5s, A&O, { 2,000 c....Apr., '09 to '12
 { 1,500 c....Oct., '08-11-12
SEWER BONDS—
 5s, J&J, \$1,800....July 1, 1905-'07
 5s, M&N, 750....1, Nov. 1905, to
 (\$150 each M&N) Nov. 1, 1908

ELECTRIC LIGHT BONDS—
 4s, M&N, \$9,000 c....May 1, 1905 to
 (\$500 each M&N) Nov. 1, 1913.
 4s, M&N, \$2,000 c....May 1, '14 to '17
 5s, A&O, 1,000 c....Oct. 1, 1909-'10
REFUNDING BONDS—
 5s, Jan. .. \$1,500....Jan. 1, 1906-'08
 Bonded debt Oct. 1, 1904...\$83,900
 Sinking fund..... 5,520
 Assessed valuation 1904...786,175
 Assessm't about 50% actual val.
 Tax rate (per \$1,000) 1904.\$25.10
 Population in 1890 was.....2,533
 Population in 1900 was.....2,510
 Berea School District—
 5s, M&S, \$1,000 c....Sept. 1, 1905
 School tax (per M) 1904....\$10.00

BOWLING GREEN. { JOE E. BAIRD, Mayor.
 { ALEX. WILLIAMSON, Aud'r.
 This city is in Wood County.

LOANS— When Due.
REFUNDING BONDS—
 5s, M&S, \$10,000 c....1908-1917
 (\$500 every M&S.)
 4s, M&S, \$10,000 c....May 1, 1908, to
 (\$500 each M&S) Sept. 1, 1917
 4s, M&S, \$6,600 c....Mar. 1, 1915
 (\$500 each M&S) to Mar. 1, 1921
 5s, M&S, \$6,600 c....Sept. 1, 1921
 (\$1,000 each M&S) to Sept. 1, 1924
 { \$3,000 c....Mar. 1, '18-'23
 4s, M&S, { 3,000 c....Sept. 1, '18-'23
 { 600 c....Mar. 1, 1924
 6s, M&S, 3,000 c....Mar., 1906
 6s, M&S, 3,600 c....Mar., 1906-'08
 6s, M&S, 5,500 c....Mar., 1906-'15
 { 3,000....Mar. 1, '18-'23
 4s, '05, M&S, { 3,000....Sept. 1, '18-'23
 { 500....Mar. 1, 1924
GAS BONDS—
 6s, M&S, \$4,500 c....Mar., 1906-'07
TOWN HALL BONDS—
 6s, M&S, \$11,000 c....Mar., 1904-'12
STREET ASSESSMENT BONDS—
 4s, M&S, \$119,500 c....Mar., 1904-'12

SEWER BONDS—
 4s, M&S, \$6,500 c....Sept. 1, 1905, to
 (\$500 each M&S) c....Sept. 1, 1911
 4s, M&S, \$6,500 c....Sept. 1, 1905, to
 (\$500 each M&S) Sept. 1, 1911
 4s, M&S, { \$4,000 c....Sept. 1, '05-'12
 { 1,500 c....Mar. 1, '10-'12
 4s, M&S, { 6,000 c....Mar. 1, '06-'17
 { 6,500 c....Sept. 1, '05-'17
 5s, M&S, { 6,500 c....Sept. 1, '05-'17
 { 4,500 c....Mar. 1, '09-'17
 5s, M&S, 2,000 c....Sept. 1, '05-'13
 (\$500 in each of yrs. '05, '08, '11 & '13
 5s, M&S \$2,500 c....Sept. 1, '05-13
 (500 in odd years only.)
 Total debt May, 1905...\$234,500
 Tax valuation in 1904...1,815,430
 Tax rate (per \$1,000) 1904.\$37.80
 Population in 1890 was.....3,467
 Population in 1900 was.....5,067
 Bowling Green School District—
 5s, M&S, \$15,000....Sept. 1, 1905
 (\$1,000 each M&S) Sept. 1, 1912
 Bonded debt Mar. 1, '05. \$15,000
 Assessed valuation, '04. 1,977,020
 School tax (per M.), '04. 10.00

BOWLING GREEN. { JOE E. BAIRD, Mayor.
 { ALEX. WILLIAMSON, Aud'r.
 This city is in Wood County.

INTEREST is payable in Bowling Green.

BRIDGEPORT.—A. C. BRANUM, Clerk.
 This village is in Belmont County.

LOANS— When Due.
 Bridge 4s, c, Mar. 3, 1933...\$12,000
 Funding 4s, c, 1905-1905... 2,000
 Sewer 5s, c,, 1905-1913 22,500
 Water 5s, c,, 1906-1917 31,000
 Street Impt. 4s, c, 1916-27 75,000

Bonded debt Apr. 1, '05...\$142,000
 Assessed valuation 1904...1,280,000
 Tax rate (per M.) 1904....\$29.80
 Population in 1900 was.....3,963
 Sch Dist. Debt—(additional)—
 5s, \$2,000.....1905-1906

BUCYRUS.— { H. E. VALENTINE, Mayor.
 { W. H. IAMS, Auditor.

This city is the county seat of Crawford County. [\$12,000 bonds offered June 5.]

LOANS— When Due.
STREET IMPROVEMENT BONDS—
 6s, M&S, \$4,000....Sept. 1, 1908
 6s, J&J, 1,719 67....July 1, 1905
 6s, M&N, 500....Nov. 1, 1905
REFUNDING BONDS—
 6s, M&S, \$6,000....Mar. 1, 1

LOANS—		When Due.	Total tax (per \$1,000) 1904..\$46.30
HIGHWAY BONDS—			Population in 1890 was.....2,702
4s, J&J, \$25,000....	July, 20, '16-'20		Population in 1900 was.....2,815
WATER-WORKS BONDS—			<i>Celina School District—</i>
6s,, \$48,000....	Apr. 3, 1929	6s, M&S, \$16,000 c.....	1910-1917
Int. payable at Village Treasury.			Bond. debt Oct. 1, 1904. \$16,000
Total debt May, 1905....	\$336,036	Assessed valuati'n, '04....	1,204,940
Total valuation 1904....	1,160,390	Sch. tax (per \$1,000) 1904..	\$10.00

CHILLICOTHE.— { WALLACE YAPLE, Mayor.
ROBERT D. ALEXANDER, Aud'r.

This city is in Ross County.

LOANS—		When Due.	REFUNDING BONDS (GOLD)—
FUNDING BONDS—			4½g, J&D, \$100,000...Dec. 1, 1915
4½s, J&J25, \$34,500 c.	Jan. 25, '14	Bonded debt Aug. 1, 1904.	\$315,350
STREET IMPROVEMENT BONDS—			Assessment debt (incl.) 165,550
4s,, \$13,000....	Aug. 5, 1913	Sinking fund assets.....	12,000
(Subject to call part yearly.)			Total valuation 1904....
4s,, \$33,400....	July, 1914	Assessment about ¾ actual value.	5,043,915
(Subject to call after 1900.)			Total tax (per \$1,000) 1904..\$30.60
4s,, \$27,200....	Apr., 1915	Population in 1890 was.....	11,288
(Optional part yearly.)			Population in 1900 was....
4s, March, \$27,000.	March 8, 1916	<i>Chillicothe School District—</i>	12,976
(Optional \$2,000 yearly.)			6s,, \$7,000 c.....1904-1917
5s, Oct., \$11,000....	Oct. 10, 1913	5s,, 34,000 c.....	1904-1920
SEWER BONDS—			4½s, M&S, \$8,000 c. Mar. 1, '08-15
5s,, \$6,500....	Oct. 4, 1913	1904, { 9,000 c. Sept. 1, '07-15	
(Subject to call after July 1, 1900)			Bonded debt Sept 1, 1904 \$57,500
5s, Oct., \$8,500....	Oct. 10, 1913	School tax (per \$1,000) 1903.	\$8.80

OPTIONAL.—The refunding bonds may be redeemed six each year for seven years beginning Dec. 1, 1902, seven each year for six years beginning Dec. 1, 1909, and eight on Dec. 1, 1915.

INTEREST is payable by the Farmers' Loan & Trust Co., N. Y., and at office of City Treasurer.

CINCINNATI.— { JULIUS FLEISCHMANN, Mayor.
W. T. PERKINS, Auditor.
(LOUIS CARROLL, Sec. S. F. Trustees.

Cincinnati is situated in Hamilton County.
In 1895 the villages of Avondale, Clifton, Linwood, Riverside and Westwood were annexed to Cincinnati and their indebtedness was assumed by that city. In 1903 the villages of Hyde Park, Evanston, Bond Hill and Winton Place were annexed. [\$350,000 park bonds offered June 5 and \$500,000 Cincinnati Southern terminal bonds offered June 19.]

LOANS—		Interest	Principal	Outstand'g.
NAME AND PURPOSE.	Rate.	Payable.	When Due.	
Additional Bridge bds.	1895 4	J & J	June 1, 1905	s.f. \$50,000
Additional Pavement.	1893 4	J & J	Jan. 1, 1913	s.f. 300,000
do	do	do	Subject to call after Jan. 1, 1903	
do	1894 4	J & J	Jan. 1, 1914	s.f. 100,000
do	do	do	Subject to call after Jan. 1, 1904	
do	1897 3½	J & D	Dec. 1, 1917	s.f. 175,000
Avenue Pavement.....	1901 3½	J & D	Dec 1, 1920	150,000
do	do	do	Subject to call after Dec. 1, 1910	
Bath House.....	1902 3½	J & D	June 1, 1922	s.f. 75,000
do	do	do	Subject to call after June 1, 1912	
Bridge Repair.....	1903 3½	J & J	July 1, 1928	s.f. 22,000
Cincinnati South. Ry.	1876 6g.	M & N	May 1, 1906	2,890,000
do	do	do	May 1, 1906	1,865,000
do	do	do	Nov. 1, 1908	835,000
do	do	do	Aug. 1, 1909	895,000
Cincin. So. Ry. Term.	1902 3½	J & J	July 1, 1965	s.f. 500,000
do	do	do	Subject to call July 1, 1942.	
do	1903 3½	J & J	July 1, 1965	500,000
do	do	do	Subject to call July 1, 1943	
do	1904 3½	J & J	July 1, 1965	500,000
do	do	do	Subject to call after July 1, 1944	
Ref'd'g Cin. South. Ry.	1902 3½	J & J	July 1, 1952	7,810,000
do	do	do	Subject to call after July 1, 1932	
City Hall bonds.....	1893 4	A & O	Apr. 20, 1913	s.f. 25,000
do	do	do	Subject to call after Apr. 20, 1903	
City Hall Repair.....	1903 4	J & D	June 1, 1913	s.f. 40,000
Con. Sinking Fund....	1880 5	M & N	May 1, 1930	1,154,000
do	do	do	Subject to call after May 1, 1910	
do	1881 4	J & J	July 1, 1931	827,000
do	do	do	Subject to call after July 1, 1911	
do	1891 4	J & J	July 1, 1941	77,000
do	do	do	Subject to call after July 1, 1921.	
do	1896 4	J & D	Dec. 14, 1921	s.f. 44,425
do	do	do	Subject to call after Dec. 14, 1916	
do	1897 4	M & S	Sept. 1, 1922	s.f. 43,175
do	do	do	Subject to call after Sept. 1, 1917	
do	1880 5	M & N	May 1, 1930	178,000
do	do	do	Subject to call after May 1, 1910	s.f. 5,000
do	1881 4	J & D	June 8, 1931	s.f. 129,000
do	do	do	Subject to call after June 8, 1911	
do	1881 4	J & J	July 1 1931	140,000
do	do	do	Subject to call after July 1, 1911	s.f. 878,000
do	do	do	Subject to call after July 1, 1911	
do	1897 3'65g.	F & A	Feb. 1, 1937	3,600,000
Condemnation bonds.	c1904 4	A & O	Apr. 1, 1924	50,000
do	do	do	Apr. 1, 1924	30,000
do	1904 4	M & S	Sept. 1, 1934	325,000
Fire Depart't Imp.	1904 4	M & S	Sept. 1, 1934	50,000
Hospital, 1876, Letter 83 c&r	7	M & N	May 1, 1906	50,000
do	1902.....	3½	A & O Oct. 1, 1927	s.f. 45,000
do	1903.....	3½	J & J Jan. 1, 1928	100,000
Hospital Emergency, c1904	4	A & O	Apr. 1, 1914	50,000
Hospital Fund Bonds. c1905	3½	M & S	Mar. 1, 1935	250,000
Hospital bonds.....	1900 3½	F & A	Aug. 1, 1915	s.f. 25,000
Liberty Street viaduct..	1899 4	J & D	June 1, 1939	68,000
do	do	do	Subject to call after June 1, 1919	
Highway Impt. bonds..	1894 4	J & J	Jan. 1, 1934	s.f. 50,000
do	do	do	Subject to call after Jan. 1, 1914	
Library bonds.....	c1904 4	J & J	Jan. 1, 1924	12,000
do	do	do	Oct. 1, 1934	30,000
do	do	do	Subject to call after Jan. 1, 1914	34,000
House of Refuge bonds, '96.	4	J & J	July 1, 1926	s.f. 6,000
Infirmary Impt.	c1904 4	J & J	Jan. 1, 1923	40,000
Park Improvem't bds.	1894 4	J & D	June 1, 1914	s.f. 25,000
do	do	do	Subject to call after June 1, 1904	
do	1902 3½	J & J	July 1, 1927	s.f. 50,000
Park Extension bonds.	1893 4	J & D	June 1, 1923	s.f. 35,000
do	do	do	Subject to call after June 1, 1904	
do	c1904 4	J & J	July 1, 1954	500,000
do	do	do	Subject to call after July 1, 1924	
do	c1904 4	M & S	Sept. 1, 1924	s.f. 25,000
do	do	do	Subject to call after Sept. 1, 1904	
do	c1905 3½	J & D	June 1, 1955	350,000
Mc Lean Ave. Sewer, Let. U2	5	M & N	May 1, 1909	*35,000
Madisonville Ave. bonds, '95	4	J & D	June 1, 1915	16,000
do	do	do	Subject to call after June 1, 1905	s.f. 19,000
Market House bonds ..	1901 3½	J & D	June 1, 1921	50,000
do	do	do	Subject to call after June 1, 1911	
do	1902 3½	A & O	Oct. 1, 1927	s.f. 6,000
do	do	do	Subject to call after Oct. 1, 1914	
do	1894 4	J & D	June 1, 1914	s.f. 60,000
do	do	do	Subject to call after June 1, 1904	
do	1897 3½	J & D	Dec. 1, 1917	s.f. 60,000
do	do	do	Subject to call after Dec. 1, 1907	
Orphan Asylum, reg....	1858 6	M & S	Mar. 17, 1908	100,000

LOANS—		Interest	Principal	Outstand'g.
NAME AND PURPOSE.	Rate.	Payable.	When Due.	
Trunk Sewer.....	1889 4	J & D	June 1, 1929	\$50,000
do	do	do	Subject to call after June 1, 1909	
do	c&r 1892 4	J & D	June 1, 1932	300,000
do	do	do	Subject to call after June 1, 1912	
Sewer Construction....	1903 3½	M & N	Nov. 1, 1923	s.f. 5,000
Garbage bonds.....	1902 3½	M & N	Nov. 1, 1922	s.f. 37,000
Special Condemnation..	1901 3½	A & O	Apr. 1, 1921	50,000
do	do	do	Subject to call after Apr. 1, 1911	
do	1899 3½	A & O	Apr. 1, 1919	s.f. 4,526
do	do	do	Subject to call after Apr. 1, 1909	
do	1899 3½	A & O	Apr. 1, 1919	s.f. 3,873
do	do	do	Subject to call after Apr. 1, 1909	
do	1900 3½	J & J	July 2, 1915	s.f. 6,744
do	do	do	Subject to call after July 2, 1910	
do	1900 3½	F & A	Aug. 1, 1920	s.f. 2,138
do	do	do	Subject to call after Aug. 1, 1910	
do	1899 3½	A & O	Apr. 1, 1919	s.f. 1,600
do	do	do	Subject to call after Apr. 1, 1909	
do	1897 3½	M & N	Nov. 1, 1917	s.f. 5,250
do	do	do	Subject to call after Nov. 1, 1907	
do	1903 3½	J & J	Jan. 1, 1923	25,000
Special Street Fund....	1899 3½	F & A	Aug. 1, 1914	s.f. 3'500
do	do	do	Subject to call after Aug. 1, 1909	
do	1899 3½	F & A	Aug 1, 1914	s.f. 25,000
do	do	do	Subject to call after Aug. 1, 1909	
Street Repair.....	1902 3½	J & J	July 1, 1927	200,000
do	do	do	Subject to call after July 1, 1927	
do	1902 3½	A & O	Oct. 1, 1927	s.f. 50,000
do	do	do	Subject to call after Oct. 1, 1927	
do	1903 3½	M & N	Nov. 1, 1923	s.f. 60,000
do	do	do	Subject to call after Nov. 1, 1923	
do	1904 4	J & J	Jan. 1, 1924	s.f. 25,000
Sewer construction....	1904 4	A & O	Apr. 1, 1924	250,000
do	do	do	Subject to call after Apr. 1, 1924	
do	c1905 3½	M & N	May 1, 1935	350,000
Street improvement....	1904 4	A & O	Apr. 1, 1924	300,000
Street Extension.....	1901 3½	A & O	Oct. 1, 1911	35,000
Street resurfacing....	c1904 4	F & A	Aug. 1, 1924	s.f. 200,000
do	do	do	Subject to call after Aug. 1, 1924	
do	c1804 3½	M & N	Nov. 1, 1923	s.f. 15,000
do	do	do	Subject to call after Nov. 1, 1923	
do	c1905 3½	F & A	Feb. 1, 1925	s.f. 500,000
Turnpike bonds.....	1887 4	A & O	Apr. 15, 1907	s.f. 25,825
do	do	do	Subject to call after Apr. 15, 1907	
do	1903 4	A & O	Apr. 1, 1933	s.f. 18,500
University, Letter H2. c1894	4	J & J	July 1, 1918	100,000
Waterworks.....	1898. 3½	F & A	Aug. 1, 1938	540,900
do	do	do	Subject to call after Aug. 1, 1918	s.f. 9,100
do	1897 3'65	F & A	Feb. 1, 1937	s.f. 50,000
do	do	do	Subject to call after Feb. 1, 1917	
do	1897 3½	F & A	Aug. 1, 1937	s.f. 250,000
do	do	do	Subject to call after Aug. 1, 1917	
do	1899 3	F & A	Aug. 1, 1939	1,000,000
do	do	do	Subject to call after Aug. 1, 1919.	
do	1901 3	F & A	Feb. 1, 1941	1,000,000
do	do	do	Subject to call after Feb. 1, 1921.	
do	1902 3½	F & A	Feb. 1, 1942	s.f. 75,000
do	do	do	Subject to call after Feb. 1, 1922	
do	1903 3½	F & A	Feb. 1, 1943	1,000,000
do	do	do	Subject to call after Feb. 1, 1923	
do	1903 3½	F & A	Aug. 1, 1943	500,000
do	do	do	Subject to call after Aug. 1, 1923	
do	1904 3'65	J & J	July 1, 1944	1,075,000
do	do	do	Subject to call after July 1, 1924	
do	c1905 3½	F & A	Feb. 1, 1945	1,000,000
do	do	do	Subject to call after Feb. 1, 1925	
Viaduct bonds.....	c1892 4	J & D	June 1, 1922	350,000
do	do	do	Subject to call after June 1, 1922	
do	1903 4	M & S	Mar. 1, 1923	s.f. 10,000
do	do	do	Subject to call after Mar. 1, 1923	
do	1904 4	F & A	Aug. 1, 1934	300,000
do	do	do	Subject to call after Aug. 1, 1934	
do	1904 4	A & O	Apr. 1, 1924	7,500
Workhouse Impt.,	1893 4	J & D	June 1, 1923	100,000
do	do	do	Subject to call after June 1, 1	

NAME AND PURPOSE.	Interest— Rate. Payable.	Principal— When Due.	Outstand'g.
RIVERSIDE—			
Street and Sewer Improve't	5 F & A	Aug. 15, '14-18	s. f. \$10,000
do do	1892 5 J & D	Dec. 1, 1912	19,000
do do	1894 5 A & O	Oct. 15, '20-22	s. f. 1,000
do do	1894 5 A & O	Oct. 15, '23-24	6,000
Highway Improvem't.	1895 5 J & J	Jan. 1, '25-29	s. f. 4,000
Water-works.....	1895 5 M & N	Nov. 15, 1930	s. f. 15,000

WESTWOOD—			
Townhall bonds.....	1888 6 J & J	July 1, 1908	**\$7,400
do do	Subject to call part yearly.		s. f. 100
do do	1889 6 F & A	Feb. 1, 1909	**1,700
do do	Subject to call part yearly.		s. f. 800
Water bonds.....	1895 5 J & J	July 1, 1915	s. f. 20,000
Sid-walk bonds.....	1895 5 M & S	Sept. 7, 1925	s. f. 20,000
Turnpike bonds.....	1895 5 J & D	Dec. 9, 1925	s. f. 20,000

WINTON PLACE—			
Refunding bonds.....	1898 5 M & S	Mar. 15, 1918	\$2,800
do do	Subject to call after Mar. 15, 1913.		
Town Hall bonds.....	1894 6 July	July 9, 1909	1,500
do do	Subject to call after July 9, 1904.		
Town Hall refunding.....	1895 5 A & O	Oct. 2, 1925	12,000
do do	Subject to call after Oct. 2, 1915.		
Water Supply bonds.....	1895 5 M & N	May 14, 1925	25,000
do do	Subject to call after May 14, 1915.		
Sewer Construc. bds.....	1903 4 J & J	July 1, 1933	45,000
Street Imp'ment bds.....	1903 4 J & J	July 1, 1933	3,000

INTEREST on bonds is payable at the American Exchange National Bank of New York and the Third National Bank of Cincinnati, which are the authorized agents of the trustees of the sinking fund.

TOTAL DEBT SINKING FUND ETC.—			
	Jan., 1905.	Jan., 1904.	Jan., 1903.
Gen'l bond. debt.....	\$5,483,142	\$32,884,142	\$30,280,952
Sinking fund.....	5,574,211	5,771,253	4,851,189
Net debt.....	\$29,908,931	\$27,112,889	\$25,429,763
Water debt (incl'd).....			\$25,446,272
			\$3,025,000
			\$2,719,900

There were outstanding on Jan. 1, 1905, street bonds for \$1,334,997 95 payable by special assessment and not included in the above statement of total debt. Of this sum bonds to the amount of \$857,448 35, together with \$92,500 bonds of the Board of Education and \$3,863,558 39 city bonds, were held by the sinking fund, these, and the cash on hand amounting to \$760,704 63—a total of \$5,574,211 37—being applicable to the payment of the general bonds. Bonds marked thus—s. f.—are held in the sinking fund.

CITY PROPERTY.—The city owns the Cincinnati Southern Railroad. The rental received for the road was (under the old lease) \$1,090,000 till 1901 and then \$1,250,000 till 1906, when lease would have expired. A new lease was submitted to a vote of the people at the 1901 election and ratified. Under its terms the lease is extended to Oct. 12, 1966, at an annual rental of \$1,050,000 until October 12, 1906, and for the 20 years following; \$1,100,000 for the second period of 20 years and \$1,200,000 for the remaining 20 years. The railroad company is also to pay the interest on \$2,500,000 bonds to be issued for terminal facilities, as well as a sum annually in addition for a sinking fund. V. 72, p. 499; V. 73, p. 623. The legality of the lease was upheld in a decision handed down by the Superior Court on Feb. 6, 1902 (V. 74, p. 392), and affirmed upon appeal by the State Supreme Court. V. 74, p. 741. The water-works pays the interest and sinking fund on all water bonds.

ASSESSED VALUATION, ETC.—The net debt on Dec. 31, assessed valuation and tax rate, have been as follows.

Years.	Net Debt.	Assessed Val'n.	Tax per \$1,000
1904.....	\$29,908,951	\$224,139,960	\$30.26
1903.....	27,112,889	215,942,390	22.70
1902.....	25,429,763	211,347,880	23.18
1901.....	25,446,272	214,871,620	24.82
1900.....	24,863,194	206,481,790	25.98
1895.....	25,465,867	188,416,800	28.14
1890.....	24,723,068	177,773,240	26.66
1885.....	24,468,405	170,086,968	26.86
1880.....	23,953,981	167,535,356	31.00

POPULATION.—In 1900 population (U. S. Census) was 325,902; in 1890 it was 296,908; in 1880 255,139; in 1870 216,239.

CINCINNATI SCHOOL DIST.—WM. GRAUTMAN, Clerk.

LOANS—	When Due.	RIVERSIDE BONDS—
4s, A&O, \$152,000 c. Oct. 1, 1911		5s, J&D, \$13,000 c. June 1, '05-'14
(Subject to call after Oct. 1, 1901.)		5s, M&N, 7,200 c. May 1, '08-'14
4s, M&S, \$250,000 c. Sept. 1, 1936		5s, M&S, 10,000 c. Mar. 1, '06-'25
(Subject to call after Sept. 1, 1906.)		BOND HILL BONDS—
3 1/2s, M&S, \$42,500 c. Sept. 1, 1936		6s, F&A, \$4,000 c. Aug. 1, 1913
(Subject to call after Sept. 1, 1906.)		6s, F&A, 4,000 c. Aug. 1, 1923
3s, A&O, \$130,000 c. Oct. 1, 1940		6s, J&D, 4,000 c. Dec. 23, 1923
(Subject to call after Oct. 1, 1910.)		CLIFTON BONDS—
3 1/2s, A&O, \$33,500 c. Oct. 1, 1940		6s, A&O, \$1,500 c. Apr. 1, 1906
(Optional after Apr. 1, 1912.)		WINTON PLACE BONDS—
3 1/2s, 1905, 100,000 c. 1945		5s, A&O, \$5,000 c. Oct. 15, 1907
LINWOOD BONDS—		5s, M&S, 5,000 c. Sept. 5, 1913
6s, J&D, \$4,000 c. June 17, '05-'08		Bond. debt Apr. 1, 1905. \$683,500
WARSAW BONDS—		Sinking fund..... 266,895
5s, M&S, \$15,000 c. Sept. 15, '05-'19		Asses'd val'n 1904 \$223,638,110
		School tax (per \$1,000) '04. \$12.50

CLARK COUNTY.—P. M. STEWART, Treas.

LOANS—	When Due.	Assessed val., pers'l. \$12,265,176
FUNDING BONDS—		Total valuation 1904. 35,076,706
4s, '05, M&S, \$87,542. Sept. 1, '05-25		Assessm't about 60% actual value.
(Part due each six months—See V. 80, p. 727.)		County tax (per M.) 1904... \$4.65
Bonded debt Apr. 1, '05. \$150,000		Population in 1900 was... 58,939
Assessed valuation, real. 22,811,530		Population in 1890 was... 52,277

CLEVELAND.— { TOM. L. JOHNSON, Mayor.
J. P. MADIGAN, Auditor.
H. J. WAGNER, Deputy Auditor.

✓ Cleveland is in Cuyahoga County and was incorporated Mar. 5 1836. Annexation of Glenville and South Brooklyn authorized at election November 8, 1904. Bonds are for \$1,000 each; coupon bonds may be registered.

LOANS—	When Due.	BRIDGE BONDS—(Concluded.)
BRIDGE BONDS—		4s, M&S, \$20,000 c. Sept. 1, 1924
5s, J&D, \$125,000 c. June, 1907		4s, A&O, 240,000 c. Oct. 1, 1918
4s, A&O, 45,000 c. April 1, 1906		4s, A&O, 125,000 c. Oct. 1, 1915
4s, A&O, 90,000 c. Oct. 1, 1907		4s, '04, A&O, 100,000 c. Apr. 1, 1925
4s, A&O, 90,000 c. Apr. 1, 1926		VIADUCT BRIDGE & CULVERT—
4s, A&O, 249,000 c. Oct. 1, 1926		4s, '05, M&S, \$100,000 c. Mar. 1, '16
4s, A&O, 65,000 c. Oct. 1, 1909		PARK BONDS—
4s, M&N, 60,000 c. May 1, 1911		4s, A&O, \$500,000 c. Oct. 1, 1923
4s, A&O, 100,000 c. Oct. 1, 1911		4s, A&O, 500,000 c. Apr. 1, 1924
4s, A&O, 100,000 c. Oct. 1, 1912		4s, M&S, 50,000 c. Sept. 1, 1924
4s, A&O, 30,000 c. Oct. 1, 1915		4s, A&O, 600,000 c. Apr. 1, 1927
4s, A&O, 10,000 c. Oct. 1, 1918		4s, A&O, 400,000 c. Apr. 1, 1928
4s, J&J, 100,000 c. Jan. 1, 1918		4s, A&O, 500,000 c. Oct. '29 & '31
4s, J&D, 100,000 c. June 1, 1918		4s, A&O, 250,000 c. Oct. 1, 1933
4s, J&J, 175,000 c. Jan. 1, 1921		4s, A&O, 250,000 c. Oct. 1, 1935
4s, J&D, 100,000 c. June 1, 1923		4s, A&O, 255,000 c. Apr. 1, 1924
4s, A&O, 150,000 c. Apr. 1, 1920		

LOANS—	When Due.	CITY HALL BONDS—
PARK & BOULEVARD BONDS—		4s, A&O, \$700,000 c. Oct. 1, 1921
4s, '05, M&S, \$375,000 c. Mar. 1, '17		SEWER BONDS—
FUNDED DEBT—		4s, A&O, \$23,000 c. Oct. 1, 1905
4s, A&O, \$276,000 c. Oct. 1, 1916		4s, A&O, 78,000 c. Apr. 1, 1906
4s, A&O, 225,000 c. Oct. 1, 1908		4s, A&O, 29,000 c. Oct., 1906
4s, A&O, 265,000 c. Oct. 1, 1909		4s, A&O, 262,000 c. Oct. 1, 1907
4s, A&O, 127,000 c. Oct. 1, 1910		4s, A&O, 295,000 c. Oct. 1, 1908
4s, A&O, 100,000 c. Oct. 1, 1911		4s, A&O, 291,000 c. Apr. 1, 1909
4s, M&N, 39,000 c. Nov. 1, 1911		4s, A&O, 390,000 c. Apr. 1, 1910
4s, A&O, 222,000 c. Oct. 1, 1912		4s, A&O, 73,000 c. Oct. 1, 1910
4s, A&O, 100,000 c. Apr. 1, 1919		4s, A&O, 230,000 c. Apr. 1, 1911

GRADE CROSSING BONDS—	When Due.	HOSPITAL BONDS—
4s, J&D, \$50,000 c. June 1, 1918		4s, A&O, \$100,000 c. Mar. 1, 1918
4s, F&A, 200,000 c. Feb. 1, 1919		4s, A&O, 200,000 c. Oct. 1, 1921
4s, '05, M&S 5, 0, 00 c. Mar. 1, 1923		4s, J&D, 500,000 c. June 1, 1922
MARKET HOUSE BONDS		4s, J&D, 480,000 c. June 1, 1925
4s, A&O, \$110,000 c. Oct. 1, 1923		4s, A&O, 350,000 c. Oct. 1, 1926
4s, J&D, 50,000 c. June 1, 1918		4s, A&O, 26,000 c. Oct. 1, 1918
POLICE STATION—		4s, A&O, 20,000 c. Apr. 1, 1919
4s, A&O, \$100,000 c. Apr. 1, 1917		4s, A&O, 470,000 c. Apr. 1, 1915
FIRE BONDS—		4s, M&S, 220,000 c. Mar. 1, 1919
4s, A&O, \$147,000 c. Oct. 1, 1918		4s, '04, A&O, 184,000 c. Oct. 1, 1927
4s, A&O, 25,000 c. Apr. 1, 1920		4s, '05, M&S, 370,000 c. Mar. 1, 1914
FIRE DEPARTMENT—		4s, '05, M&S, 25,000 c. Mar. 1, 1916
4s, M&N, \$205,000 c. May 1, 1925		PAVING AND SEWER BONDS—
4s, '05, M&S, 30,000 c. Mar. 1, 1919		4s, '05, M&S, \$200,000 c. Mar. 1, 1914

PUBLIC BATH BONDS—	When Due.	WATER WORKS—
4s, A&O, \$25,000 c. Apr. 1, 1912		4s, A&O, \$200,000 c. Oct. 1, 1905
4s, A&O, 5,000 c. Apr. 1, 1919		4s, M&S, 275,000 c. Mar. 1, 1910
4s, '05, M&S, 20,000 c. Mar. 1, 1917		4s, A&O, 200,000 c. Apr. 1, 1913
RIVER AND HARBOR BONDS—		4s, A&O, 500,000 c. Apr. 1, 1917
4s, A&O, \$500,000 c. Oct. 1, 1926		4s, J&D, 100,000 c. June 1, 1918
4s, A&O, 250,000 c. Oct. 1, 1928		4s, A&O, 1,200,000 c. Oct. 1, 1926
4s, A&O, 100,000 c. Oct. 1, 1919		4s, A&O, 300,000 c. Apr. 1, 1920
4s, A&O, 200,000 c. Apr. 1, 1920		4s, A&O, 400,000 c. Apr. 1, 1922
4s, '04, A&O, 150,000 c. Apr. 1, 1925		4s, M&S, 100,000 c. Sept. 1, 1922
4s, '05, M&S, 50,000 c. Mar. 1, 1916		4s, J&D, 300,000 c. June 1, 1922

POLICE PATROL BONDS—	When Due.	CITY FARM SCHOOL BONDS—
4s, M&N, \$125,000 c. May 1, 1925		4s, A&O, \$35,000 c. Oct. 1, 1911
GIDDINGS BROCK BONDS—		4s, '04, A&O, 15,000 c. Apr. 1, 1925
4s, A&O, \$50,000 c. Oct. 1, 1918		4s, '05, M&S, 20,000 c. Mar. 1, 1918
CEMETERY BONDS—		GARBAGE PLANT BONDS—
4s, A&O, \$100,000 c. Apr. 1, 1927		4s, A&O, \$100,000 c. Oct. 1, 1916
4s, M&S, 25,000 c. Sept. 1, 1922		4s, M&S, 155,000 c. Sept. 1, 1923
4s, '04, A&O, 25,000 c. Apr. 1, 1925		STREET OPENING BONDS—

STREET IMPROVEMENT NOTES—	When Due.	STREET IMPROVEMENT BONDS—
5s, M&N, \$1,428,578. 1905 to 1907		4s, A&O, \$116,000 c. Oct. 1, 1927
STREET IMPROVEMENT BONDS—		4s, '05, M&S, 200,000 c. Mar. 1, 1915
6s, M&S, \$2,800 c. Sept., 1905		ELEVATED ROADWAY BONDS—
4s, M&N, 42,000 c. Nov. 1, 1906		4s, A&O, \$100,000 c. Oct. 1, 1916
4s, M&N, 2,000 c. Nov. 1, 1907		4s, J&J, 100,000 c. Jan. 1, 1918
5s, A&O, 212,000 c. Oct. 1, '05-08		4s, J&D, 100,000 c. June 1, 1918
5s, '05, { 59,000 c. Nov. 1, 1905		4s, J&D, 100,000 c. June 1, 1923
{ 472,000 c. Nov. 1, '06-09		

INTEREST is payable at American Exchange Nat. Bank, New York

TOTAL DEBT, SINKING FUNDS, ETC.—		
Bonds and notes Mar. 1, 1905.....		\$21,740,402
Water debt included in above.....	\$3,950,000	
All sinking funds.....	2,824,098	
City Hall debt.....	700,000	
Special improvement notes.....	960,602	8,434,700

Net debt Mar. 1, 1905.....	\$13,305,702
Cleveland debt limit (7 p. c. of ass'd val.)	\$14,408,222
Reserve under Ohio (Cleveland) debt limit	\$1,102,520

ASSESSED VALUATION ETC.—Assessment ab't 35% actual value.					
Years.	Assessed Valuation.	Tax Rate per \$1,000.	Years.	Assessed Valuation.	Tax Rate per \$1,000.
1904.....	\$205,831,745	\$29.80	1898.....	\$142,290,775	\$29.55
1903.....	203,215,230	30.14	1895.....	134,562,905	28.50
1902.....	192,694,970	30.50	1890.....	99,614,055	29.30
1901.....	196,453,645	26.70	1885.....	88,285,845	26.00
1900.....	149,769,420	30.00	1880.....	73,647,194	26.30
1899.....	145,071,985	29.40			

POPULATION.—In 1900 (Census) population was 381,768; in 1890 it was 261,353; in 1880 it was 160,146; in 1870 it was 92,829.

CLEVELAND SCHOOL DISTRICT.—GEO. E. MYERS, Clerk

LOANS—

CITY HALL BONDS—

4s, J&D, \$18,000 c. June 1, 1903
 4s, M&S, \$25,000 c. Mar. 1, 1909
 4s, M&S, 5,000 c. Mar. 1, 1913

MARKET HOUSE BONDS—

4s, J&J, \$9,000 c. July 1, 1903
 4s, F&A, 15,000 c. Aug. 1, 1909
 4s, A&O, 25,000 c. Apr. 1, 1933
 (Subject to call after Apr. 1, 1913.)
 4s, '04, M&S, \$25,000 c. Sept. 1, 1934
 (Subject to call after Sept. 1, 1914.)

VIADUCT BONDS—

5s, J&J, \$5,000 c. Jan. 1, 1911
 4s, J&J, \$150,000 c. r. July 1, 1909
 (Subject to call after July 1, 1904.)
 3s, J&J, \$95,000 c. July 1, 1922
 (Subject to call after July 1, 1912.)
 4s, M&N, \$400,000 c. r. Nov. 1, 1922
 (Subject to call after Nov. 1, 1912.)
 5s, J&J, \$30,000 c. July 1, 1906
 4s, M&S, 50,000 c. Mar. 1, 1914
 4s, M&S, 12,000 c. Mar. 1, 1923
 (Subject to call after Mar. 1, 1913.)

LEVEE BONDS—

4s, M&S, \$54,000 c. Sept. 1, 1933
 (Subject to call after Sept. 1, 1913.)
 4s, '04, M&S, \$35,000 c. Sept. 1, 1934
 (Subject to call after Sept. 1, 1914.)

FIRE DEPT. BONDS—

5s, M&N, \$150,000 c. Nov. 1, 1910
 4s, J&D, 100,000 c. June 1, 1916
 4s, M&S, 3,000 c. Sept. 1, 1933
 (Subject to call after Sept. 1, 1913.)
 4s, '04, M&N, \$28,000 c. Nov. 1, 1934
 (Subject to call after Nov. 1, 1914.)

WORK HOUSE BONDS—

4s, F&A, \$60,000 c. Aug. 1, 1932
 (Subject to call Aug. 1, 1912.)
 4s, A&O, \$35,000 c. Apr. 1, 1933
 (Subject to call after Apr. 1, 1913)
 4s, M&S, \$7,000 c. Sept. 1, 1933
 (Subject to call after Sept. 1, 1913)

PARK BONDS—

5s, J&J, \$100,000 c. July 1, 1908
 4s, M&S, 8,500 c. Mar. 1, 1933
 (Subject to call after Mar. 1, 1913.)
 4s, '04, A&O, \$2,000 c. r. Oct. 1, 1924
 (Subject to call after Oct. 1, 1914.)

ELECTRIC LIGHT BONDS—

4s, J&D, \$68,000 c. Dec. 1, 1927
 4s, A&O, 110,000 c. Apr. 1, 1931
 (Subject to call after Apr. 1, 1911.)
 4s, J&J, \$122,000 c. Jan. 1, 1933
 (Subject to call after Jan. 1, 1913.)
 4s, M&S, \$145,000 c. Sept. 1, 1933
 (Subject to call after Sept. 1, 1913.)
 4s, M&S, \$15,000 c. Sept. 1, 1933
 (Subject to call after Sept. 1, 1913.)
 4s, '04, M&S, \$70,000 c. Sept. 1, 1934
 (Subject to call after Sept. 1, 1914.)

LIBRARY BONDS—

3s, J&J, \$40,000 c. July 1, 1932
 (Subject to call after July 1, 1912)
 4s, A&O, \$40,000 c. Apr. 1, 1923
 (Subject to call Apr. 1, 1913.)

DEFICIENCY BONDS—

4s, J&J, \$42,000 c. July 1, 1908
 4s, M&S, 20,000 c. Sept. 1, 1908
 4s, M&S, 23,000 c. Sept. 1, 1908
 5s, M&N, 100,000 c. Nov. 1, 1910
 5s, M&N, 50,000 c. Nov. 1, 1910
 5s, A&O, 60,000 c. Apr. 1, 1913

MISCELLANEOUS BONDS—

4s, M&N, \$35,000 c. Nov. 1, 1908
 4s, A&O, 153,000 c. Apr. 1, 1920
 (Subject to call after Apr. 1, 1910.)
 4s, J&D, \$60,000 c. June 1, 1920
 (Subject to call after June 1, 1910.)
 4s, J&D, \$60,000 c. June 1, 1905
 4s, M&S, 50,000 c. Sept. 1, 1913
 4s, '04, M&S, \$6,000 c. Mar. 1, 1915
 4s, '04, F&A, \$75,000 c. Aug. 1, 1924
 (Subject to call after Aug. 1, 1914.)
 4s, '04, M&S, \$7,000 c. Sept. 1, 1934
 (Subject to call after Sept. 1, 1914.)
 4s, '04, M&S, \$22,000 c. Sept. 1, 1914
 6s, '04, M&S, 21,600 c. Sept. 1, 1909
 (Subject to call after Mar. 1, 1905.)

STREET IMPROVEMENT BONDS,
 payable by assessment—

6s, var., \$1,110,400.....
 5s,, 7,700.....
 4s,, 284,600.....
 4s,, 423,900.....

All of the street improvement bonds are subject to call from one to four years from date of issue. They are mostly held in the city sinking fund.

INTEREST is payable in part at the National Park Bank, New York City, and part at office of the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Apr. 1, 1905.	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03.
Total bonded debt.....	\$10,731,700	\$10,638,700	\$8,973,000	\$6,949,100
Sinking funds.....	*4,672,141	*4,842,977	2,443,886	2,375,257

Net debt.....	\$6,059,559	\$5,815,723	\$6,529,114	\$4,573,843
Water debt (inc. above)	\$2,782,000	\$2,782,000	\$1,032,000	\$987,000

* Includes bonds purchased by the sinking fund from the city, of which about \$2,500,000 had not been paid for Jan. 1, 1905, and April 1, 1905. As the bonds are held by the sinking fund, the amount has been included by the city authorities in the sinking fund assets.

The total bonded debt as given for Apr. 1, 1905, included street improvement bonds payable by special assessment to the amount of \$1,826,600. The sinking fund receives yearly about \$275,000, which does not include assessments for street improvement bonds.

ASSESSED VALUATION, ETC.—The city's net bonded debt on Dec. 31, assessed valuation (about 1/2 of actual) and tax rate have been.

Years.	Net Debt.	Asses'd Val.	Tax p. \$1,000
1904.....	\$5,815,723	\$76,155,240	\$30'00
1903.....	6,529,114	72,069,430	30'00
1902.....	4,573,843	68,047,300	27'50
1900.....	4,904,984	66,847,590	27'50
1895.....	6,082,947	61,086,700	27'00
1890.....	4,351,090	43,663,270	23'00
1885.....	1,896,400	35,279,170	22'50

POPULATION.—In 1900 (Census) was 125,560; in 1890 it was 88,150; in 1880 it was 51,647; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT.—J. A. Williams, Clerk.

LOANS—

5s, J&D, \$85,000 c. Dec. 1, 1906
 5s, A&O, 110,000 c. Oct. 1, 1912
 5s, M&S, 110,000 c. Sept. 1, 1913
 5s, A&O, 40,000 c. Oct. 1, 1914
 4s, F&A, 25,000 c. Aug. 1, 1916
 4s, M&S, 75,000 c. Mar. 1, 1917
 4s, M&S, 65,000 c. Mar. 1, 1918
 (Optional after Mar. 1, 1908.)

LOANS—

4s, M&S, \$65,000 c. Mar. 1, 1919
 3s, J&J, 27,000 c. July 1, 1910
 3s, F&A, 85,000 c. Feb. 1, 1921
 3s, M&S, 65,000 c. Mar. 1, 1922
 3s, M&S, 75,000 c. Mar. 1, 1923
 Bond. debt Apr. 1, 1905...\$827,000
 Sinking fund..... 105,000
 School tax (per M.) 1904.....\$7'75

INTEREST is payable at Nat. Park Bank, New York City.

COSHOCTON.—CHARLES G. SMITH, Auditor.

This city is in Coshocton County.

LOANS—

STREET-PAVING BONDS—

6s, M&S, \$15,000 c. Sept. 1, 1905
 (\$1,500 due yearly) to Sept. 1, 1914
 6s, M&S, \$1,000 c. Sept. 1, 1905-14
 6s, M&S, 19,800 c. Sept. 1, 1905 to
 (\$1,800 due yearly) Sept. 1, 1915
 4s, M&S, \$18,700 c. Sept. 1, 1905-15
 6s, M&S, 9,600 c. Sept. 1, 1905-16
 5s,, 9,600 c. Sept. 1, '05-16
 4s, M&S, 24,700 c. Sept. 1, '05-17
 4s, M&S, 3,300 c. Sept. 1, '07-17
 4s, M&S, 1,500 c. May 5, 1903-12
 4s, M&S, 28,000 c. Sept. 1, 1905-18

REFUNDING BONDS—

4s, M&S, \$14,000 c. Sept. 1, '12-25

LIBRARY BONDS—

4s, M&S, \$4,000 c. May 5, 1913-20

WATER WORKS—

6s, M&S, \$33,500 (\$2,500 y'ly) '05
 6s, M&S, 8,000 c. Sept. 1, 1905-12
 4s, '04, M&S, 8,000 c. Sept. 1, '05-14

SEWER BONDS—4s and 6s.

Due.	Amount.	Due.	Am't.
1905.....	\$1,830	1908.....	\$700
1906.....	1,330	1909.....	350
1907.....	680	1910.....	450
Total debt Sept. 1, 1904.....	\$207,920		
Tax valuation 1904.....	2,838,840		
Assessment abt. 60% actual value.			
Total tax (per \$1,000) 1904.....	\$21'50		
Population in 1900 was.....	6,473		

COSHOCTON SCHOOL DISTRICT.—Wm. Burns, Secretary.

LOANS—

4s, M&S, \$11,000 c. Mar. 1, '06-16
 4s, M&S, \$11,000 c. Sept. 1, '05-15

Bonded debt Mar. 4, '05. \$22,000
 Assessed valuat'n, 1904. 2,800,000
 School tax (per M), 1904..... \$9'20

CUYAHOGA CO.— { ROBERT C. WRIGHT, Auditor.
 { ALBERT K. SPENCER, Treas.

County seat is Cleveland.

LOANS.

ROAD BONDS—

5s, J&D, \$51,840 c. June 1, '05-13
 5s, J&D, 46,080 c. Dec. 1, '05-12

REFUNDING BONDS—

4s, A&O, \$240,000 c. Oct., 1903 to '24
 4s, A&O, 12,000 c. Oct., 1925-1926

CHAGRIN RIVER BRIDGE—

5s, A&O, \$10,000 c. Apr. 1, 1906

BUILDING BONDS, 1902—

4s, F&A, \$832,000 c. Aug. 1, '05-'20
 4s, F&A, 64,000 c. Aug. 1, 1923

Bonded debt Apr. 1, '05. \$1,183,000
 Special improv't notes. 586,200
 Total debt Apr. 1, 1905 1,769,200
 Sinking fund..... 186,200
 Assessed val'n, real. 184,154,760
 Assessed val'n, pers'l. 60,211,825
 Total valuation 1904. 244,366,585
 Assessment about 2/5 actual value.
 County tax (p. \$1,000) 1905. \$4'65
 Population in 1890 was...309,970
 Population in 1900 was...439,120

DARKE CO.—EDMUND CULBERTSON, Auditor.

County seat is Greenville.

DITCH BONDS—

6s, M&S, \$1,000 c. Sept. 15, 1905
 6s, A&O, 10,000 c. Oct. 3, 1905
 5s, M&S, \$15,000 c. Sept. 24, 1905
 9,000 c. Sept. 24, 1906
 8,000 c. Sept. 29, '05
 17,000 c. Sep. 29, '06-7

ROAD BONDS—

6s, A&O, \$12,000 c. Oct. 3, 1905 & '06
 5s, A&O, 5,000 c. Oct. 3, 1907

ROAD BONDS—(Con.)

5s, M&S, \$13,000 c. Sept. 24, 1905
 40,500 c. Sept. 24, '03-08
 5s, '04, M&S, 75,000 c. Sept. 24, '05-09
 Bond. debt Sept. 1, 1904. \$205,500
 Total valuation 1903.. 25,896,260
 Asses'm't about 70 p. c. actual val.
 State & Co., tax (per M), '04.. \$4'15
 Population in 1890 was....42,961
 Population in 1900 was....42,532

DAYTON—EDWARD PHILIPPS, Auditor.

This city is the county seat of Montgomery County.

LOANS—

BRIDGE BONDS—

3s, J&J, \$126,000 c. July 15, '05-22
 4s, J&J, 10,000 c. July 1, '09-18
 4s, M&N, 210,000 c. Nov. 2, '05-25
 4s, F&A, 24,000 c. Feb. 1, '08-29
 4s, '05, M&N, 120,000 c. May 1, '07-18
 4s, '05, A&O, \$3,000 c. Apr. 1, 1906
 34,000 c. Apr. 1, '07-23

FUNDED DEBT BONDS—

5s, A&O, \$15,000 c. Apr. 1, 1906
 (\$15,000 due y'ly to Apr. 1, 1908.)

REFUNDING BONDS—

4s, '05, M&N, \$500,000 c. May '16-25

GEN'L STREET & IMP'T BONDS—

5s, A&O, \$20,000 c. Apr. 1, 1906
 (\$10,000 due y'ly) to Apr. 1, 1907

SEWER BONDS—

5s, A&O, \$25,000 c. Apr. 1, 1912
 5s, A&O, 25,000 c. Apr. 1, 1914
 5s, A&O, 50,000 c. Apr. 1, 1915
 5s, A&O, 25,000 c. Apr. 1, 1916
 5s, A&O, 25,000 c. Apr. 1, 1918
 4s, A&O, 50,000 c. Oct. 1, '08 to
 (\$10,000 due yearly.) Oct. 1, 1912
 4s, M&N, 5,000 c. Nov. 15, 1908
 4s, '04, F&A, 20,000 c. Aug. 1, '09-12
 4s, '04, M&N, 20,000 c. Nov. 1, '09-12

STREET PAVING BONDS—

5s, F&A, \$25,000 c. Aug. 1, 1906
 5s, A&O, 300,000 c. Apr. 1, 1911
 (\$50,000 due y'ly) to Apr. 1, 1916
 5s, A&O, \$75,000 c. Apr. 1, 1917
 (\$25,000 due y'ly) to Apr. 1, 1919
 5s, M&N, 25,000 c. Nov. 1, 1913
 5s, M&N, 25,000 c. Nov. 1, 1915
 5s, M&N, 25,000 c. Nov. 1, 1917
 3s, J&D, 10,000 c. Dec. 1, 1918
 5s, M&N, 25,000 c. Nov. 1, 1919
 3s, M&S, 20,000 c. Mar. 1, 1920
 3s, F&A, 12,000 c. Feb. 1, 1923

GARBAGE CREMATORY BONDS—

5s, F&A, \$4,000 c. Aug. 1, 1905
 3s, J&J, 70,000 c. July 1, '05-18

EXTENDING INDEBTED BONDS—

5s, J&D, \$48,000 c. June 1, 1905
 (\$12,000 due y'ly) to June 1, 1908
 5s, J&D, \$15,000 c. June 1, 1909
 5s, J&D, 15,000 c. June 1, 1910

FIRE DEPARTMENT BONDS—

3s, J&D, \$80,000 c. June, '05 12
 4s '04, M&N, 20,000 c. Aug. 1, '09-12

STREET IMPROVEMENT BONDS—

5s, J&D, \$48,000 c. June 1, 1905
 (\$12,000 due y'ly) to June 1, 1908
 5s, J&D, \$15,000 c. June 1, 1909
 5s, J&D, 15,000 c. June 1, 1910

ASSESS. BONDS—Paving 5s & 6s.

Due.	Amount.	Due.	Amount.
1905.....	\$21,500	1911.....	\$14,500
1906.....	21,000	1912.....	13,500
1907.....	11,500	1913.....	12,500
1908.....	8,500	1914.....	2,500
1909.....	23,500	1915.....	2,500
1910.....	14,500		

ASSESS. BONDS—Sewer 5s & 6s—

Due.	Amount.	Due.	Amount.
1905.....	\$4,000	1912.....	\$4,000
1906.....	4,000	1913.....	2,000
1907.....	5,000	1914.....	2,000
1908.....	4,000	1915.....	2,000
1909.....	10,000	1916.....	2,000
1910.....	7,000	1917.....	2,000
1911.....	7,000		

ASSESS. BONDS—Var'us 5s & 6s—

Due.	Amount.	Due.	Amount.
1905.....	\$11,078	1908.....	\$2,000
1906.....	500	1909.....	2,000
1907.....	2,000	1910.....	800

WATER-WORKS IMPR'V'T BONDS—

5s, F&A, \$5,000 c. Aug. 1, 1905
 5s, A&O, 100,000 c. Apr. 1, 1906
 (\$25,000 due y'ly) to Apr. 1, 1909
 4s, A&O, \$8,000 c. Oct. 1, 1905
 (\$4,000 due y'ly) to Oct. 1, 1906
 4s, F&A, \$5,000 c. Aug. 20, 1905
 3s, J&D, \$66,000 c. June 1, '05-10
 60,000 c. June 1, '11-15
 3s, J&J, 100,000 c. July 1, '13-22
 4s, M&S, \$30,000 c. Sept. 15, '08-13
 6,000 c. Sept. 15, 1914
 Total debt Jan. 1, 1905. \$2,944,378
 Sinking fund..... 149,378
 Net debt Jan. 1, 1905.. 2,795,000
 Water debt (included). 885,000

GENERAL DEBT, ASSESSED VALUATION & TAX RATE.—

Years.	General Debt.	Assessed Val.	Tax p. \$1,000
1905 January 1.....	2,710,000	\$49,111,480	\$28'20
1904 January 1.....	2,710,000	47,250,640	28'60
1903 March 1.....	2,508,000	45,977,230	25'40
1902 March 1.....	2,388,000	45,364,360	26'80
1901 March 1.....	2,501,500	43,741,840	26'60
1900 March 1.....	2,310,000	42,565,200	25'60
1895 March 1.....	2,497,000	41,048,210	26'00
1890 March 1.....	1,497,160	30,723,730	22'40
1885 March 1.....	1,160,500	25,473,980	22'40
1880 March 1.....	1,099,000	19,816,640	22'50
1875 March 1.....	1,011,200	19,939,970	22'20
1870 March 1.....	357,617	16,254,760	20'50

* Not including assessment debt.
 The actual valuation of property is estimated at about \$100,000,000.

PAR VALUE OF BONDS.—The bonds are all for \$1,000 each, interest payable at the American Exchange National Bank, New York City.

POPULATION.—In 1900 (Census), 85,333; in 1890 it was 61,220; in 1880 it was 38,678.

DAYTON SCHOOL DISTRICT.—William G. Haeussler, Clerk Board of Education.

LOANS—

REFUND. & DEFICIENCY BONDS—

5s, J&D, \$25,000 c. June 15, 1908
 4s, J&J, 30,000 c. July 20, 1909
 4s, J&J, 27,000 c. Jan. 15, 1910
 5s, J&J, 100,000 c. June 1, 1913-16
 4s, J&J, 20,000 c. July 1, 1917
 4s, J&J, 20,000 c. July 1, 1921
 4s, A&O, 18,000 c. Apr. 1, 1907

SCHOOL BONDS—

5s, F&A, \$50,000 c. Feb. 1, 1906-07

SCHOOL BONDS (Con.)—

4s, J&J, \$33,000 c. July 1, 1911
 4s, J&J, 50,000 c. July 1, 1912
 4s, M&N, 50,000 c. May 1, 1918
 4s, M&S, 36,000 c. Mar. 1, 1919
 4s, M&S, 50,000 c. Mar. 1, 1920
 4s, A&O, \$30,000 c. Apr. 1, 1917
 60,000 c. Apr. 1, 1922
 Bond. debt Apr. 1, 1905.. \$599,000
 Assessed val'u'n 1904

EAST CLEVELAND.—H. B. CHAPMAN, Clk.

This village is in Cuyahoga County. LOANS— WATER BONDS— 4s, '04, M&N, \$10,000. Nov. 1, 1914

EAST CLEVELAND SCH. DIST.—J. F. Herrick, Clerk. LOANS— 4 1/2s, g., '04, J&D, \$115,000 c. June '34

EAST LIVERPOOL.—W. DAVIDSON, Aud'r. This city is in Columbiana County. [62,000 street bonds called for payment Sept. 2. V. S. O. p. 725.]

LOANS— REFUNDING— 6s, J&D, \$100,000 c. June 1, 1905 4s, J&D, \$105,000 c. July 1, 1940

EAST LIVERPOOL SCHOOL DIST.—W. B. HILL, Clerk. LOANS— SCHOOL BONDS— 5s, A&O, \$8,000 c. Oct., 1905-'08

ELYRIA.—FRANK R FAUVER, Auditor. This city is situated in Lorain County. LOANS— CITY HALL BONDS— 6s, J&J, \$4,000 Sept., 1909

ELYRIA SCHOOL DISTRICT.—C. H. SNOW, Clk. of B'rd. LOANS— 6s, J&J, \$7,000 c. 1905-1918 (\$500 due yearly on July 1).

EVANSTON.—Annexed to city of Cincinnati in 1903. FINDLAY.—WM. DEMLAND, Auditor. This city is the county seat of Hancock County.

LOANS— CITY HALL BONDS— 3 1/2s, M&S, \$43,000 Sept., 1905-21 (\$2,000 in even yrs.; \$3,000 in odd)

WATER BONDS— 6s, Sept., \$25,000 Sept. 1, 1907 6s, 38,500 Aug., 1922 5s, 150,000 Mar. 1, 1908

INTEREST is payable at the Fourth National Bank, New York City, and at office of City Treasurer.

CITY PROPERTY.—The city owns its water works and gas plant. FINDLAY SCHOOL DISTRICT—John J. Cole, Clerk Board of Education.

LOANS— 6s, semi-an., \$112,000 c. 1903-1920 3 1/2s, M&S, 25,000 c. 1915-1923

FOSTORIA.—JAMES T. YANT, Auditor. This city is in Hancock and Seneca Counties. Incorporated Mar., 1888

LOANS— SEWER BONDS— 6s, M&S, \$107,000 c. Mar. 1, '06-12 6s, M&S, 21,500 c. Mar. 1, '06-26

FRANKLIN CO.— {L. EWING JONES, Auditor. County seat is Columbus. WILLIS G. BOWLAND, Treasurer.

LOANS— BUILDING BONDS— 4s, M&S, \$230,000 Mar. 1, '06-'28 BRIDGE EMERGENCY NOTES— 4s, A&O, \$10,000 Apr. 1, 1906

FREMONT.—C. F. BELL, Auditor. This city is in Sandusky County. LOANS— Sewer 4s, 1904-13..... \$2,700

GALION.—J. O. ROSS, Auditor. This city is in Crawford County. LOANS— REFUNDING BONDS— 6s, \$81,000 1906-1912 4 1/2s, M&S, 6,000 Mar. 1, 1906

GALLIA CO.—JAMES T. HANSON, Auditor. County seat is Gallipolis. LOANS— INFIRMARY BONDS— 5s, '05, M&S \$10,000 Mar. 21, '07-10

REFUNDING BONDS— 5s, J&J, \$18,000 c. July 1, '05-'13 5s, J&J, 20,000 c. July 1, '07-'16

GALLIPOLIS.—HARRY MADDY, Auditor.

This city is in Gallia County.

Table with columns: LOANS—, When Due., WATER BONDS 1894—, REDEMPTION BONDS—, F&A, M&N, etc.

Table with columns: REDEMPTION BONDS—, Con., F&A, \$13,500 c... Aug. 25, 1920, etc.

GLENVILLE.—B. F. DAVIES Jr., Auditor.

This city is in Cuyahoga Co. Annexation to Cleveland authorized. Will become part of city about July 1, 1905.

Table with columns: LOANS—, When Due., SEWER BONDS—, FIRE, WATER, LIGHTING, ETC., etc.

Table with columns: STREET IMPROVEMENT BONDS—, M&S, May, \$54,250... May 1, 1905-21, etc.

GLENVILLE SCHOOL DISTRICT.—CALVIN A. JUDSON, Clerk Board of Education.

Table with columns: LOANS—, When Due., A&O, \$24,000... Oct., 1905-1917, etc.

Table with columns: M&S, \$64,000... Aug. 31, 1905-36, Bonded debt Mar. 1905... \$111,800, etc.

GREENE CO.—WILLIAM DODDS, Auditor.

Xenia is the county seat.

Table with columns: LOANS—, When Due., A&O, \$5,000 c... Apr. 1, 1906-07, etc.

Table with columns: Bonded debt Sept. 1, '04. \$256,500, Sinking funds... 9,198, etc.

GREENFIELD.—D. R. COWMAN, Clerk.

This village is in Highland County.

Table with columns: LOANS—, When Due., SEWER & STREET BONDS—, M&S, \$4,500... Mar. 1, '06-'14, etc.

Table with columns: Refun'g 3-90s, \$10,000... May 1, 1931, Refun'g 6s, 3,000... Mar. 1906-11, etc.

GREENFIELD SCH. DIST.—W. H. ANDERSON, Clerk.

Table with columns: LOANS—, When Due., M&S, \$19,000 c... Mar. 1, 1921, etc.

Table with columns: Bonded debt Jan., 1905... \$27,500, Assess'd valuat'n 1904... \$1,329,760, etc.

GREENVILLE.—J. C. KATZENBERGER, Aud.

This city is in Darke County.

Table with columns: LOANS—, When Due., STREET IMPROVEMENT BONDS—, \$1,200... Aug. 15, 1906, etc.

Table with columns: SEWER BONDS—, M&S, \$3,000... Mar., 1918, M&S, 70,000... Mar., 1919-1928, etc.

HAMILTON.—THAD. STRAUB, Auditor.

This city is in Butler County.

Table with columns: LOANS—, When Due., DEFICIENCY BONDS—, \$87,100... 1903-1911, etc.

Table with columns: SEWER BONDS—, (Assessment) 4 1/2s, \$56,918 42... 1902-1910, etc.

INTEREST on water bonds is payable at First National Bank, New York City, and upon all other bonds in Hamilton.

HAMILTON SCHOOL DISTRICT.—JOHN A. KELLER.

Clerk Board Education.

Table with columns: LOANS—, When Due., BUILDING BONDS—, J&D, \$10,000... June, '19 & '24, etc.

Table with columns: BUILDING BONDS—, (Con.)—, 3 1/2s, F&A, \$16,000... 1923-1928, etc.

HAMILTON CO.—{EUGENE L. LEWIS, Auditor. RUDOLPH K. HYNICKA, Treas.

County seat is Cincinnati. The armory bonds mentioned were issued to refund old bonds declared illegal by the courts.

Table with columns: LOANS—, When Due., ARMORY BONDS—, '05, M&S, \$115,000... Mar. 15, '30, etc.

Table with columns: LOANS—, When Due., AQUEDUCT BONDS—, F&A, \$25,000... Aug. 22, 1916, etc.

Table with columns: COURT HOUSE—, F&A, \$50,000... Aug. 1, 1934, Subject to call aft. Aug. 1, 1914, etc.

Table with columns: TURNPIKE BONDS—, J&D, \$20,000... c. Dec. 12, 1911, J&D, 31,000... c. Dec. 24, 1912, etc.

INTEREST is payable at the office of County Treasurer.

HANCOCK CO.—JOHN A. SUTTON, Auditor.

County seat is Findlay. [Several issues ditch bonds offered May 31].

Table with columns: LOANS—, When Due., F&A, \$16,000... Aug. 1, '05-12, etc.

Table with columns: PIKE BONDS—, \$4,500 c... Apr. 1, '06-08, \$1,300 c... Apr. 1, 1909, etc.

HENRY COUNTY.—F. J. BECK, Auditor.

County seat is Napoleon.

Table with columns: LOANS—, When Due., TOWNSHIP ROAD IMP. (Special)—, J&J, \$8,000... July 1, 1905, etc.

Table with columns: COURT HOUSE BONDS—, \$105,000... 1907-1918, \$10,000... 1905, etc.

IRONTON.—F. A. ROSS, City Auditor.

This city is the county seat of Lawrence County. [\$44,500 bonds offered June 6].

Table with columns: LOANS—, When Due., MEMORIAL HALL—, M&S, \$20,000... Sept. 1, 1910, etc.

Table with columns: SEWER BONDS—, J&D, \$25,000... June 1, 1912, M&N, 7,000... c. Nov. 1, 1905-18, etc.

LOANS— *When Due.*

GARBAGE BONDS—
 4s, M&N, \$900 c. May 1, 1906-'09

WATER BONDS—
 5s, J&J, \$90,000 c. Jan. 1, 1906
 5s, M&S, 18,000 c. Mar. 1, 1911
 4s, J&J, 27,000 c. July 1, 1906
 4s, J&J, 20,000 c. July 1, 1907
 4s, M&N, 2,000 c. May 1, 1906-'09
 5s, '04, J&D, 5,000 c. June 1, 1924

SANITARY BONDS—
 4s, J&J, \$4,000 c. 1905-1908

SMALLPOX EPIDEMIC BONDS—
 5s, M&S, \$15,000 c. Sept. 1, 1923

STREET IMPT. BONDS—
 Payable by special assessment.
 6s,, \$1,835 74 c.
 5s,, 14,690 c.

STREET BONDS—
 5s, J&D, \$25,000 c. June 1, 1912
 4s, J&D, 10,000 c. Dec. 1, 1905-14
 4s, M&N, 2,000 c. May 1, 1906-'09
 5s, M&S, 25,000 c. Sept. 1, 1923
 5s, '04, J&D, 26,000 c. June 1, 1924

Bonded debt May 4, '04...\$375,800
 Water debt (included)... 161,500
 Spec. asst. debt (add'n'l)... 61,413
 Temporary loans (add'n'l) 19,170
 Total debt May 4, '05456,383

Sinking fund..... 32,451
 City real estate259,500
 Tax valuation 1904.....4,633,238
 City tax (per \$1,000) 1904..\$13 50
 Total tax (per \$1,000) 1904..32.40
 Population in 1890 was....10,939
 Population in 1900 was....11,868

LOANS— *When Due.*

STREET IMPROVEMENT BONDS—
 6s, J&D, \$2,631 June 1, 1906
 6s, M&S, 12,800 Mar. 1, 1908
 6s, F&A, 2,500 Aug. 1, 1905
 5s, F&A, 600 Aug. 1, 1908
 5s, J&D, { 1,625 Feb., 1906-10
 { 1,950 Aug., 1905-10
 5s, M&N, { 2,652 May 1, 1906-11
 { 3,094 Nov. 1, 1905-11
 5s, '04, Sept., \$1,400 Sept., 1906 12
 5s, '04, Nov., 2 500 Nov., 1908 09

REFUNDING BONDS—
 4s, F&A, \$20,000 c. Feb. 1, 1911-'14
 5s, J&D, 15,000 c. Dec. 1, 1908-12

Bonded debt Mar. 30, '05..\$130,580
 Total valuation 1904...\$1,259,430
 Assessment about 3/5 actual value.
 Total tax (per \$1,000) 1904..\$29.30
 Population in 1890 was..... 7,555
 Population in 1900 was.....8,991

School Dist. Bonds (addition)—
 5s, F&A \$67,500..Aug. 15, 1905-13

The city owns its natural gas plant, from which is derived a net income of about \$25,000 per annum.

INTEREST on the wharf bonds and on the special assessment bonds is payable at the City Treasury; on all other bonds at the National Park Bank, N. Y. City.

IRONTON SCHOOL DISTRICT.—

LOANS— *When Due.*
 5s,, \$6,000 1905-1906
 5s,, 10,000 1908-1912

Bonded debt Feb. 1, 1905..\$16,000
 Assessed valuation '04..4,683,238
 School tax (per \$1,000) 1904..7.00

JACKSON CO.—J. W. J. SHUMATE, Auditor.

County seat is Ironton.

LOANS— *When Due.*
 5s, M&S, \$20,000..Sept. 1, '07-10
 4s, M&N, 30,000..May 4, '11-18
 4s, A&O, 100,000..April 1, '11-20
 4s, A&O, 60,000..April, 1907-10
 4s, A&O, 20,000..April, 1919-20
 4s, A&O, 20,000..April 12, 1921
 4s, M&S, 100,000..Mar., 1922-26
 4s, A&O, { 40,000..Apr. 1, '27-'28
 { 10,000.. April 1, 1929

TURNPIKE BONDS—(Con.)
 4s, '05, A&O { \$10,000 c. Apr. 1, '29
 { 40,000 c. Apr 1, '30-31
 Bond. debt, Sept. 1, 1904..\$420,000
 Total valuation, 1903.. 7,496,769
 Assessment about 1/2 actual value.
 County tax (per M) 1904..11.60
 Population 1890 was.....28,408
 Population in 1900 was.....34,248

LAWRENCE CO.—H. R. BROWN, Auditor.

County seat is Ironton.

LOANS— *When Due.*
 5s, M&S, \$185,000.. Sept. 1, 1905
 (\$5,000 due M&S) to Sept. 1, 1923.
 4s, M&S, \$17,000..Sept 1, 1905 to
 (\$1,000 each, M&S.) Sept. 1, 1913
 4s, M&S, { \$3,000.. Mar 1, '06-'08
 { 4,000..Sept. 1, 1906-08
 4s, M&S, \$10,000..Mar. 1, 1909
 (\$1,000 each M&S)..to Sept. 1, 1913

TURNPIKE BONDS—(Con.)
 4s, '04, M&S, \$10,000. Sept. 1, '05-14
 Bonded debt (all turnpike)
 March 1, 1905.....\$231,000
 Total valuation 1904...9,203,071
 Assessment is 1/2 actual value.
 County tax (per \$1,000)...\$10.00
 Population in 1890 was....39,556
 Population in 1900 was....39,534

INTEREST on part of the turnpike bonds is payable at the Park Bank, N. Y.; on all other bonds at the office of the County Treasurer.

LICKING CO.—ANTHONY R. PITSER, Auditor.

County seat is Newark.

LOANS— *When Due.*
 5s, J&J, \$50,000.....July 1, 1905
 (\$10,000 due yearly) to July 1, 1908
 5s, J&J, { \$10,000 .. July 1, 1909
 { 40,000..July 1, '10-'11

COUNTY BUILDING BONDS—
 6s, J&J, \$15,000.....July 1, 1905

Bonded debt Apr. 1, '05 \$115,000
 Sinking fund..... 10,890
 Assessed val'n, real...16,252,760
 Assessed val'n, pers'l.. 8,850,740
 Total valuation, 1904..25,103,500
 Assessment about 60% actual val.
 County tax (per M) 1904...\$5.45
 Population in 1890 was....43,279
 Population in 1900 was....47,070

INTEREST is payable at Newark, Ohio.

JEFFERSON CO.—GEO. P. HARDEN, Auditor

County seat is Steubenville.

LOANS— *When Due.*
 5s, J&D, \$85,000..... June 1, 1911
 Subject to call June 1, 1899
 5s, A&O, \$40,000.....Apr. 1, 1913
 6s, F&A, 24,000..Feb. 20, 1906-'11
 5s,, 16,000.....
 5s, F&A, 6,000.....1906-08
 (V. 71, p. 1082, for maturity.)
 5s, A&O, \$8,000..... Oct. 1, 1908
 { \$4,000..Mar. 1, 1906-13
 { 4,000..Sept. 1, 1905-12
 { 2,000..Sept. 1, 1913
 5s, M&N, { 3,000..May 1, 1906-11
 { 7,000..Nov. 1, 1905-11
 { 6,000..June 1, '05-'10
 5s, J&D, { 6,000..Dec. 1, '05-'10
 { 8,000.. June 1, 1911

TURNPIKE BONDS—(Con.)
 4s, '05, A&O { \$10,000 c. Apr. 1, '29
 { 40,000 c. Apr 1, '30-31
 Bond. debt, Sept. 1, 1904..\$420,000
 Total valuation, 1903.. 7,496,769
 Assessment about 1/2 actual value.
 County tax (per M) 1904..11.60
 Population 1890 was.....28,408
 Population in 1900 was.....34,248

INFIRMARY BONDS—
 4s, '05, M&N, \$50,000..Nov. 1, '05-15
 (Part due each 6 months. V. 80,
 p. 1436.)

REFUNDING BONDS—
 4s, 1905, \$116,000.....
 Interest payable at County Treas.
 Bond. debt Sept. 1, 1904 \$312,500
 Total valuation 1904..22,670,000
 Assessment is 3/5 actual value.
 Population in 1890 was....39,415
 Population in 1900 was....44,357

KENT.—{ EDWARD S. PARSONS, Mayor.

This village is situated in Portage County.

LOANS— *When Due.*
 5s, J&J, \$12,000.....Jan. 1, 1906-13
 5s, '04, Nov., 2,370..Nov. 1, 1905 14

REFUNDING BONDS—
 6s, M&S, \$80,000..Mar. 1, 1915-22
 5s, J&J, 33,389..Jan. 1, 1918-23
 5s, '04, Jan., 1,500 .. Jan. 1, 1914

Tot. debt Nov. 1, '04.....\$130,000
 Assessed valuation '04..1,560,000
 Tax rate (per \$1,000) 1904..\$29.80
 Population in 1890 was....3,501
 Population in 1900 was....4,541

School District Bonds—
 6s, \$7,000.....Oct. 1, 1905

Under the Ohio Statutes this village was limited to an 8-mill tax, which was found to be insufficient to pay the regular running city expenses as well as interest on its bonds. The coupons due Sept. 1, 1896, were therefore not paid. The court of last resort was appealed to and in 1901 rendered a decision that the bonds are legal and that the 8-mill limit of taxation may be exceeded for the payment of interest and principal on bonds. The village has since paid all past-due coupons in full and will, we are advised, promptly pay all future coupons at maturity.

KENTON.—JOHN Y. THOMPSON, Auditor.

This city is in Hardin County.

LOANS— *When Due.*
 5s, A&O, { \$15,000...Oct., 1914-16
 { 5,000...Oct. 1, 1918
 5s, '05, A&O, 2,900...Apr. 1, 1910

REFUNDING BONDS—
 4s,, \$58,000.....1907-1925
 5s, A&O, { 4,000.....Oct. 1, 1908
 { 20,000..Oct. 1, 1910-13

PARK BONDS—
 4s, A&O, \$50,000..Oct. 1, 1920-24

WATER WORKS BONDS—
 5s,, \$70,000.....1903-1919
 4s,, 10,000.....1907-'09

Total debt May 1, 1905..\$322,615
 Tax valuation 1904.....2,369,700
 Total tax (per \$1,000) 1904..\$41.00
 Population in 1890 was.....5,557
 Population in 1900 was.....6,852

Kenton School District—
 6s, A&O, \$10,900.....Oct., 1916-17
 6s, J&J, 27,500.. July 1, 1905-15

LAKEWOOD.—HENRY J. SENSEL, Clerk.

This village is in Cuyahoga County.

LOANS— *When Due.*
 5s, '05, A&O, \$20,000.....1915
 5s, '05, A&O, { \$31 ..Oct. 1, 1905
 { 1,800 ..Oct. 1, '08-14
 5s, '04, A&O, \$228,198 Oct. 1, '05-14
 (See V. 79, p. 1730, for maturity.)

STREET & SEWER BONDS—
 { \$305 .. Oct. 1, 1905
 { 6,000 Oct. 1, '06-11
 { 1,500..Oct. 1, '12-14
 5s, '04, A&O, 2,800..Apr. 1, '06-09
 5s, '04, A&O, 5,155 ..Oct. 1, '05-14
 (See V. 79, p. 1730, for maturity.)
 5s, '04, A&O, \$6,828..Oct. 1, '05-14
 (See V. 79, p. 644, for maturity.)

STREET & SEWER BONDS—(Con.)
 5s, '04, A&O, \$102,560..Oct. 1, '05-14
 (See V. 79, p. 117, for maturity.)

IMPROVEMENT BONDS—
 5s, '05, A&O, \$30,000.....1920

RECAPITULATION OF DEBT—
 Electric light\$27,000
 General sewer.....264,000
 General improvements... 30,000
 Fire..... 2,500
 Water..... 20,000
 Special assessment709,568
 Total debt Apr. 1, 1905..1,053,068
 Assessed valuat'n, 1905 3,500,000
 Assesment about 60% actual value.
 Tax rate (p. \$1,000) 1905..\$36 40
 Population in 1890 was....3,355

LANCASTER.—H. T. MECHLING, City Auditor.

This city is in Fairfield County.

LOANS— *When Due.*
 5s, M&N, \$20,000.....May 1, 1911
 4s, A&O, 25,000.. Oct 1, 1904-'27

FIRE DEPARTMENT BONDS—
 5s, M&S, \$1,500.....Sept. 1, 1906

MARKET HOUSE BONDS—
 4s, '03, M&S, \$15,000 c. Mar. '10-15-20

LIMA.—{ THEO. D. ROBB, Mayor.

This city is the county seat of Allen County.

LOANS— *When Due.*
 5s, J&J, \$50,000.....July 1, 1905
 (\$10,000 due yearly) to July 1, 1908
 5s, J&J, { \$10,000 .. July 1, 1909
 { 40,000..July 1, '10-'11

COUNTY BUILDING BONDS—
 6s, J&J, \$15,000.....July 1, 1905

FIRE DEPARTMENT BONDS—
 4s, A&O, \$5,500 c. Oct. 1, 1905
 (\$500 each A&O)....to Oct. 1, 1910

SEWER BONDS—
 4s, A&O, \$82,000 c. Oct. 1, 1905 to
 (\$2,000 each A&O).... Oct. 1, 1925
 4s, A&O, \$44,000 c. Oct. 1, 1905
 (\$1,000 each A&O) to Apr. 1, 1927

STREET FUND. BONDS—
 5s, J&J, { \$5,000 c. Jan., 1906-1910
 { 6,000 c. July, 1905-1910

SPECIAL STREET IMPT. FUND—
 5s, J&J, { \$5,000 c. Jan., 1906-1910
 { 6,000 c. July, 1905-1910

FUNDING BONDS—
 4s, A&O, \$66,000 c. Oct. 1, 1903
 (\$1,500 due A&O) to Apr. 1, 1927
 4s, A&O, { \$12,000 c. Oct. 1, '05-16
 { 11,000 c. Apr. 1, '06-16

SPECIAL ASSESSMENT BONDS—
 6s,, \$14,000 | 4s,, \$88,916
 5s,, 98,223 | 3'90s..... 19,320
 4s,, 74,175 | 3'2s 37,300
 Total.....\$331,934

REFUNDING BONDS—
 3'2s, A&O, \$100,000 c&r. Apr. 1, '30
 (Subject to call after Apr. 1, 1925.)

REFUNDING WATER BONDS—
 3'2s, M&S, \$150,000 c&r. Mar. 1, '25
 (Subject to call after Mar. 1, 1920)

MARKET PLACE BONDS—
 4s, M&S, \$3,000 c. Sept. 1, 1905-07

WATER WORKS—
 5s, M&S, \$50,000 c. Mar. 1, 1906
 (\$10,000 due yearly) to Mar. 1, 1910
 5s, M&S, \$138,000 c. Apr. 1, 1916
 4s, A&O, 150,000 c. Oct. 1, 1912-26
 4s, '05, M&S, { \$13,000 Mar 1 '08-17
 { 12,000 Sep 1 '06-18
 Bond. debt Jan 2, 1905 \$1,198,434
 Special Impt. debt (incl.) 331,934
 Water debt (included) .. 513,000
 Sinking fund..... 31,359
 Ass'd valuation, real... 7,704,480
 Ass'd valuation, pers'l. 2,381,409
 Total valuation 1905...10,085,889
 Assesment about 60% actual value.
 Total tax (per \$1,000) 1904..\$36.80
 Population in 1890 was....15,981
 Population in 1900 was....21,723

INTEREST on the water 5s is payable by Winslow, Lanier & Co., New York; on all other bonds at the City Treasurer's office.

LIMA SCHOOL DIST.—H. S. PROPHET, Pres. Bd. of Ed.

LOANS— *When Due.*
 5s,, \$5,000 c. M&S, 1905-'07
 5s, M&S, 10,000 c. Sept. 1905 to '14
 5s, M&S, 11,000 c. Sept. 1905 to '15
 5s, M&S, 12,000 c. Sept. 1, 1905-'16
 5s, M&S, 13,000 c. Sept. 1, 1905-'17

5s, M&S, { \$42,000 c. Mar. 1, '06-19
 { 28,000 c. Sept. 1, 1905-18
 5s, '04, J&D, \$14,000 ..Mar. 1, '06-19
 5s, '05, M&S, \$15,000 c. Mar. '06-20
 Bonded debt Mar., 1905..\$159,000
 School tax (per \$1,000) 1904 \$8.90

LOGAN.—CLARENCE MONTGOMERY, Clerk.

This village is in Hocking County.

LOANS— *When Due.*
 6s,, \$3,000.....Jan. 1, 1906
 5s, J&D, 48,000.....1905-1929
 (\$2,500 due yearly on June 1.)

STREET BONDS—
 4s,, \$23,000.....Mar. 1, 1915

STREET BONDS—(Con.)—
 4s, '04, { \$4,000 .. Aug. 1, 1905-'08
 { F&A, { 700 Aug. 1, 1909
 Total debt Sept. 1, 1904.. \$76,700
 Tax valuation 1904.....1,034,207
 Total tax (per \$1,000) 1904 \$42.00
 Population in 1890 was.....3,119
 Population in 1900 was.....3,480

INTEREST is payable at the Western German Bank, Cincinnati, O., and Spitzer & Co., Toledo.

LOGAN CO.—FRANK E. MILLIGAN, Auditor.

County seat is Bellefontaine.

LOANS— *When Due.*
 4s, M&S, \$15,000 c. Jan. 1, 1910
 5s, J&J, 3,000 c. July 1, 1905 to
 (\$500 each J&J).....Jan. 1, 1908
 4s, J&J, \$10,500 c. Jan. 1, 1906 to
 (\$1,500 each J&J).....Jan. 1, 1909
 4s, J&J, \$2,000 c. July 1, 1909
 4s, J&J, \$10,000 c. Jan. 1, 1911-12

DITCH BONDS—
 { \$1,000 c. Jan. 1, 1906
 { 2,000 c. July 1, 1905-06
 { 1,500 c. Jan. 1, 1907
 5s, J&J, { 5,000 c. Jan. 1, 1906 07
 { 7,500 c. July 1, 1905 07
 { 4,000 c. Jan. 1, 1906-07
 4s, J&J, { 2,500 c. July 1, 1905
 { 2,000 c. July 1, 1906

PIKE BONDS—
 5s, J&J, \$500 c. July 1, 1905
 5s, J&J, { 3,000 c. Jan. 1, 1906-08
 { 3,000 c. July 1, 1906-07
 { 3,000 c. J&J, 1905
 5s, J&J, { 10,000 c. Jan., 1906-09
 { 10,000 c. July, 1906-09

GRAVEL ROAD BONDS—
 5s, J&J, \$10,000 c. J&J, 1905-1907
 (V. 73, p. 252 for maturity.)
 5s, '04, { \$6,000 c. Jan. 1, 1906-08
 { J&J, { 8,000 c. July 1, 1905-08
 Bonded debt Sept. 1, '04..\$131,500
 Ditch bonds (included) .. 35,000
 Turnpike bonds (incl.) .. 45,500
 Total valuation 1904...15,512,480
 State & co. tax (per M) 1904 \$9.30
 Population in 1890 was....27,386
 Population in 1900 was....30,420

LORAIN.—{ F. J. KING, Mayor.

This city is in the county of the same name.

LOANS— *When Due.*
 5s, J&J, \$75,000..... July 15, 1918
 (\$5,000 due yearly) to July 15, 1932
 5s,, \$100,000.....1914-1933
 (\$5,000 due yearly on Sept. 15.)
 4s, '04, M&S, \$165,000.1933-1962
 (Subject to call after 1919.)
 4s, J&D, \$15,000. June 15, '33-'35
 4s, '04, M&S, \$14,000 c. Nov. 1, '17

PAVING BONDS—(Assessment.)
 4s, M&S, { \$7,000..Mar. 15, '06-12
 { 16,000..Sept. 15, '05-12
 { 21,000..Mar. 15, '06-12
 5s, M&S, { 24,000..Sept. 15, '05-12
 { 1,000..Sept. 15, '13
 4s, '04, M&S, \$106,000 M&S, 06-15
 (V. 79, p. 988, for maturity.)
 4s, 5s, & 6s, \$84,255..... Various
 5s,, 13,500 Various

LOANS—	When Due.
REFUNDING BONDS—	
6s, \$24,000.....	1905-1912
(\$3,000 due yearly on Aug. 1.)	
REF'D'G WATER-WORKS BONDS—	
5s, \$125,000.....	Aug. 24, 1915
5s, 90,000.....	Nov. 1, 1914
4s, M&S, 15,000.....	Sept. 1, 1919
4s, M&S, 32,000.....	Sept. 1, 1917
WATER BONDS—	
4 1/2s, '04, M&S, \$14,000	Sept. 1, '17
4 1/2s, '04, M&N, 20,000	Nov. 1, 1917
SEWER BONDS—(Assessment.)	
4s M&S, { \$12,500, Mar. 15, '06-10	
	{ 15,000, Sept. 15, '05-10
	{ 2,000, Mar. 15, 1904-07
5s, M&S, { 3,000, Sept. 15, 1905-07	
	{ 4,000, Sept. 15, 1905-12
5s, M&S, { 2,000, Sept. 15, 1905	

SEWER BONDS—(Con.)	When Due.
5s, M&S, \$2,000.....	Sept. 15, '05-08
5s, M&S, { 1,500 c.....	Mar. 15, 1906
	{ 3,000 c.....
	Sept. 15, '05-06
5s, '04 { 10,000 Mar. 15, 1903-10	
M&S, { 3,000.....	Sept. 15, 1906
	{ 8,000.....
	Sept. 15, 1907-10
5s, '04 { 4,000 c.....	Mar. 15, 1906-09
M&S, { 6,000 c.....	Sept. 15, '05-08
	{ 1,000 c.....
	Sept. 15, 1909
4 1/2s, '05, M&S, 33,000 c.....	Mar. 15, '20
Total debt Apr. 1, 1905..	\$1,022,655
Water debt (included)...	296,000
Spec. assess. bds. (incl.)...	310,155
Assessed valuation 1904..	5,933,563
Assessment about 1/2 actual value.	
Tax rate (per \$1,000) 1904..	\$34.90
Population in 1900 was.....	16,028

LORAIN SCHOOL DISTRICT.—E. E. HOPKINS, Clerk.

[\$47,000 4s and 5s offered May 22.]

LOANS—	When Due.
6s, F&A, \$4,000.....	Aug. 1, 1905
5s, F&A, 50,000.....	Aug. 1, 1917
4s, F&A, \$55,000.....	Aug. 1, 1917, to
	(\$2,500 each F&A).....
	Feb. 1, 1928

LOANS—	When Due.
5s, F&A, g. { \$40,000 c.....	Feb. 1, '17-24
	{ 35,000 c.....
	Aug. 1, '17-23
Bonded debt Apr. 1, '05..	\$181,500
Assessed valuat'n 1904..	6,000,000
School tax (per \$1,000) '04..	\$10.00

LORAIN CO.—G. H. LEWIS, County Auditor.

Elyria is the county seat.

LOANS—	When Due.
CHILDREN'S HOME BONDS—	
4 1/2s, F&A, \$18,000 c.....	Aug. 15, '05
(\$3,000 due y'rly to Aug. 15, 1910)	
BRIDGE BONDS—	
4s, M&S, \$110,000 c.....	Sept. 1, 1905, to
	(\$5,000 every 6 mos.) Mar. 1, 1916

LOANS—	When Due.
Bonded debt Apr. 1, 1905	\$123,000
Total valuation 1904.....	25,217,783
Assessm't about 35% actual value.	
County tax (per M) 1904.....	\$5.85
Population in 1890 was.....	40,295
Population in 1900 was.....	54,857

INTEREST is payable at the County Treasurer's office.

LUCAS COUNTY.—{ DAVID T. DAVIES, JR., Auditor.

County seat is Toledo.

LOANS—	When Due.
ARMORY BONDS—	
4 1/2s, A&O, 73,000.....	1941-1942
CHILDREN'S HOME—	
5s, F&A, \$21,000.....	1905
(\$7,000 due yearly) to 1907	
5s, F&A, 12,000.....	1908
4 1/2s, F&A, 10,000.....	1905-1906
GENERAL BONDS—	
4 1/2s, M&S, \$12,000.....	1905 to 1907
STONE ROAD IMP'T. BONDS—	
4s, A&O, { \$10,000.....	Apr. 1, 1903-09
	{ 1,500.....
	April, 1910
4 1/2s, J&J, 9,500.....	1905-1908
5s, M&N, 6,500.....	1904-1906
4s, M&N, { 6,000 May 10, '06-07	
	{ 10,000 May 10, '08-11
	{ 2,000 May 10, 1912
5s, '04, M&S, 6,000.....	Sept. 1, 1905-14
STONE ROAD LEVY BONDS—	
4 1/2s, F&A, \$30,000.....	1905-1911
STONE ROAD REPAIR BONDS—	
5s, M&S, \$15,000.....	Sept. 16, 1911
BRIDGE BONDS—	
4s, J&J, \$10,800.....	Jan. 15, 1906
4s, M&N, 15,000.....	May 10, '06-07
4s, J&J, { \$18,000.....	1905-1907
	{ 7,000.....
	1908

BRIDGE BONDS—(Con.)—	When Due.
4 1/2s, M&S, { \$4,000, Mar. 1903-08	
	{ 17,500, Mar. 1909-13
	{ 3,000, Mar. 1914
4 1/2s, M&N { 47,500.....	1905-23
	{ 2,164.....
	1924
4 1/2s, '04, A&O, 75,000.....	Oct. '05-'24
COURT-HOUSE—	
4s, M&S, \$500,000*.....	Mar. 1, 1944
Subject to call 1924.	
DITCH BONDS—	
4 1/2s, semi-an, { \$4,000 July 20, '05	
	{ 3,287 42, July, '06
	{ \$24,000, Dec. 10, '05-7
5s, '04, J&D, { 4,500, Dec. 10, 1903	
	{ 3,841, Dec. 10, 1909
Interest payable at Co. Treasury.	
Total debt Nov. 14, '04..	\$993,654
Assessment debt (incl.)	\$5,190
Assessed valuat'n, real..	7,863,180
Assessed valuat'n, pers'l..	18,927,160
Total valuation 1903.....	76,790,340
(Assess. about 50% actual value.)	
County tax (per \$1,000) 1904..	\$4.18
Population in 1890 was.....	102,296
Population 1900 (Census)...	153,559

INTEREST on court-house coupon bonds is payable at Metropolitan Trust Co., N. Y. City; on all other bonds at office of County Treasurer.

MADISONVILLE.—JOHN A. CONANT, Clerk.

This village is in Hamilton County.

LOANS—	When Due.
ELECTRIC-LIGHT AND WATER-WORKS BONDS—	
5s, \$15,000.....	1923
5s, 10,000.....	1924
4s, J&J, 25,000.....	Jan. 2, 1932
(Subject to call after Jan. 2, 1922.)	
STREET & SEWER IMPROV. BDS—	
6s, \$35,855.....	Part due y'rly
4s, '05, M&S, 7,500.....	Mar. 1, 1930
SUBWAY BONDS—	
4 1/2s, M&N, \$11,500.....	Nov. 1, 1928
(Subject to call after 1918.)	

DEBT EXTENSION BONDS—	When Due.
5s, M&N, \$3,300.....	Nov. 1, 1923
TOWN HALL BONDS—	
6s, \$3,000.....	\$500 ann.
5s, 4,000.....	1910
WATER-WORKS BONDS—	
5s, \$15,000.....	1922
4 1/2s, 15,000.....	1922
Bonded debt Sept. 1, '04	\$133,114
Tax valuation 1903.....	1,077,410
Total tax (per \$1,000) 1904..	\$35.38
Population in 1900 was.....	3,140

MADISONVILLE SCHOOL DIST.—G. L. Krieger, Clerk.

LOANS—	When Due.
4s, M&N, \$42,000 c.....	May 1, 1930

LOANS—	When Due.
Bonded debt Apr. 1, 1905..	\$42,000
Assessed valuat'n 1904..	\$1,300,000
School tax (per M.) 1905.....	\$11.00

INTEREST is payable at the Fourth Nat. Bank, Cincinnati.

MAHONING CO.—{ WM R. LEONARD, Auditor.

County seat is Youngstown.

LOANS—	When Due.
BRIDGE BONDS—	
5s, M&S, \$22,000.....	1905 to 1909
(\$5,000 annually.)	
4 1/2s, M&S, \$65,000.....	Sept. 1, 1905
(\$5,000 yearly) to Sept. 1, 1917.	
4 1/2s, M&S, 160,000.....	1905 to 1917
(\$5,000 to 1909, \$15,000 to 1915,	
\$20,000 to 1916, \$25,000 in '17.)	
4 1/2s, M&S, \$21,000.....	Sept. 1, 1905
to Sept. 1, 1918	
(\$1,000 y'rly to '11; \$2,000 to '18.)	
4 1/2s, M&S, \$4,000.....	1905-06
4 1/2s, M&S, 197,000.....	Sept. 1, '05-'21
(Various am'ts y'ly. V. 76, p. 59.)	
4 1/2s, M&S, \$18,000.....	Sept. 1, '05-13
4 1/2s, '04 { 1,000.....	Sept. 1, 1905
M&S, { 24,000.....	Sept. 1, 1906-'17

ROAD BONDS—	When Due.
4 1/2s, M&S, \$1,600.....	1905-06
VIADUCT BONDS—	
4 1/2s, M&S, \$4,000.....	Sept. '05 to '06
CHILDREN'S HOME—	
4 1/2s, M&S, \$18,000.....	Sept. 1, 1905-'16
INFIRMARY BONDS—	
5s, M&S, \$60,000.....	1905 to 1916
4 1/2s, M&S, 39,000.....	Sept. 1, 1905
(\$3,000 due yearly.) to Sept. 1, '17	
Int. payable at Youngstown, O.	
Total debt Apr. 20, 1905	\$630,600
Tax valuation, real.....	25,517,380
Tax valuation, pers'l.....	12,330,460
Total valuation 1904.....	33,347,840
Assessm't about 1/2 actual value.	
State & Co. tax (per M) 1904..	\$7.20
Population in 1890 was.....	55,979
Population in 1900 was.....	70,134

MANSFIELD.—{ HUNTINGTON BROWN, Mayor.

This city is in Richland Co.

LOANS—	When Due.
LIBRARY BONDS—	
5s, '04, M&S, { \$5,000, Sept. 1, '05-09	
	{ 5,000, Mar. 1, '06-10
STREET & SEWER ASSES. BONDS—	
4, 5 & 6s, ann., \$83,800.....	1904-1911

FUNDING FUNDS—	When Due.
4s, M&S, \$40,000.....	Sept. 1, 1905
(\$1,000 each M&S) to Sept. 1, 1924	
4s, M&S, \$4,000.....	M&S, 1925
SANITARY BONDS—	
5s, M&S, \$35,000.....	Sept., 1905-'11
4s, F&A, 35,000.....	Aug., 1912-'21

INTEREST is payable at office of City Treasurer.

LOANS—	When Due.
DEBT EXTENSION BONDS—	
4 1/2s, M&S, { \$22,000, Mar. 1, '06-27	
	{ 23,000, Sept. 1, '05-27
	{ 2,000, Mar. 1, 1928
WATER WORKS BONDS—	
5s, A&O, \$11,000.....	Oct. 23, 1905-1915
4s, J&J, 11,000.....	Jan. 27, 1906-'16
4s, M&S, 15,000.....	Sept. 1, 1905-'19
4s, M&S, 12,000.....	Sept. 1, 1905-'16

Bonded debt Nov., 1904	Assessment debt.....
\$248,000	130,950
Total debt Nov., 1904...	378,950
Assessed valuat'n, real 5,465,260	
Assessed valuat'n, pers'l. 2,366,930	
Total valuation 1903.....	7,832,190
Assessment about 1/2 actual value.	
Total tax (per \$1,000) 1903..	\$30.40
Population in 1890 was.....	13,473
Population in 1900 was.....	17,643

INTEREST is payable at office of City Treasurer.

MANSFIELD SCHOOL DIST.—H. E. Cave, Clerk.

LOANS—	When Due.
6s, \$13,000 c.....	1904 to 1906
4s, J&J, 3,500 c.....	1905
4s, J&J, 6,500 c.....	1906
4s, J&D, 3,000 c.....	June 12, 1907
4s, J&D, 10,500 c.....	June, 1908-'10

4s, J&D, \$40,000 c.....	4 1/2s, F&A, 27,15,000 c.....
Sept. 15, '05-'15	Aug. 27, '11-'15
4 1/2s, '04, M&N, 15,000.....	Nov. 1, 15-19
Bond. debt Sept. 1, 1904..	\$101,500
School tax (per M.), 1903.....	\$9.40

MARIETTA.—CARL BECKER, Auditor.

This city is in Washington County.

LOANS—	When Due.
ELECTRIC LIGHT BONDS—	
5s, \$15,000.....	Aug. 1, 1927
REFUNDING BONDS—	
4 1/2s, F&A, \$74,000.....	Aug., 1912
WATER WORKS BONDS—	
5s, J&D, \$8,000.....	June, '05 to '12
4 1/2s, M&S, 10,000.....	Sept., 1921
3 1/2s, F&A, 100,000.....	Aug. 1, 1931
(Subject to call after 1911.)	
PAVING AND SEWERS—	
5s, F&A, \$20,000.....	Aug., 1912
5s, J&D, 20,000.....	June, 1913
5s, 15,000.....	1906-1926
5s, F&A, 15,000.....	Aug. 1, 1927
(Subject to call after 1907.)	
BRIDGE BONDS—	
5s, J&J, \$59,500.....	Jan. 1, 1906 to
(\$1,500 every J&J) July 1, 1923	
REFUNDING WATER BONDS—	
3 1/2s, A&O, \$90,000.....	Jan. 1, 1920

SPECIAL ASSESSMENT BONDS—	When Due.
6s, semi-an., \$54,774.....	part yearly.
(Part due semi-annually.)	
Interest is payable in Marietta.	
Total debt Sept. 1, 1904..	\$497,735
Special assess. b'ds (incl.)	61,635
Tax valuation 1903.....	6,747,660
Assessment about 1/2 actual value.	
Total tax (per \$1,000) 1903..	\$26.80
Population in 1890 was.....	8,273
Population in 1900 was.....	13,348
Marietta School District—C. H. Dunford, Clerk.	
4 1/2s, M&S, \$20,000 c.....	Sept. 10-21-30
5s, A&O, 12,000 c.....	July, 1909
5s, J&D, 10,000 c.....	July, 1914
4s, J&D, 15,000 c.....	June, 1910
4s, J&D, 40,000 c.....	June, 1920
Bond. debt Sept. 1, 1904..	\$97,000
Ass'd valuation 1904..	7,000,000
School tax (per \$1,000) 1904..	\$8.80

MARION.—SAMUEL T. QUIGLEY, Auditor.

This city is in Marion Co.

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MERCER CO.—T. A. WEIS, Auditor.

County seat is Celina.

ROAD IMPROVEMENT BONDS— 4s, M&S, \$4,000...Sept. 1, 1905-1908 ... 2,000...Jan. 1, 1906-07 ... 6,000...Jan. 1, 1908-11 ... 10,500...July 1, 1905-11 ... 4s, J&J, \$16,000...July 1, 1905, to (V. 73, p. 201, for maturity) July 1, '11 ... 4s, M&S, \$2,000, Sept. 1, 1905, to (V. 75, p. 305 for maturity) Sept. 1, '07 ... 4s, M&S, \$7,500...Sept. 1, 1905, to (V. 75, p. 305 for maturity) Sept. 1, '12 ... 4s, M&S, \$20,000...Sept. 1, 1905, to (V. 75, p. 305 for maturity) Sept. 1, '12 ... 5s, M&S, \$42,500, Sept. 15, '05-'09 (See V. 77, p. 414, for maturity.) ... \$2,500, Mar. 1, '07-'11 ... 2,400, Mar. 1, '12-'15 ... 2,100, Mar. 1, '16-'18 ... 3,200, Mar. 1, '19-'24 ... 1,800, Mar. 1, '23-'24

BRIDGE BONDS— (\$18,000, Feb. 1, '06-23 ... 5s, '04, F&A, { 19,000, Aug. 1, '05-23 ... 3,000, Feb. 1, 1924 ... DITCH BONDS— 4s, M&S, \$3,500...Sept. 1, 1905, to (700 each M&S)...Sept. 1, 1907 ... 5s, '04, J&J, { 6,000, July 1, 1905 ... 28,000, July 1, '06-09 ... PIKE BONDS— 4s, F&A, \$19,500, Aug., 1905-'08 (See V. 77, p. 51, for maturity.) ... 5s, F&A, \$5,500...Aug., 1905-'08 (See V. 77, p. 51, for maturity.) ... Interest payable at Co. Treasury. ... Total debt May, 1905...\$289,000 ... Tax valuation, real...7,921,795 ... Tax valuation, personal...3,692,660 ... Total valuation, 1904...11,614,455 ... Assessment is 1/3 actual value. ... County tax (per \$1,000) 1904. 9'00 ... Population in 1890 was...27,220 ... Population in 1900 was...28,021

MIAMI COUNTY.—E. E. PEARSON, Auditor.

County seat is Troy.

COURT HOUSE BONDS— 6s, J&J, \$78,000 c. 1905 to 1907 ... DITCH BONDS— 5s, J&J, \$8,700 c. July, 1905-'12 (See V. 76, p. 59, for maturity.) ... 5s, J&J, \$14,000 c. J&J, 1905-'08 ... 5s, '04, J&J, \$19,400, July 1, '05-'09 (Part J&J—see V. 79, p. 2601.) ... 5s, '05, J&J, \$10,900, July 1, '05-'10 (Part J&J—see V. 80, p. 1436). ... BRIDGE BONDS— 5s, J&J, \$14,000 c. July 1, 1905 (\$2,000 every 6 mos.) to July 1, '08

PIKE BONDS— 5s, J&J, { \$4,900...Jan. 1, 1906-'11 ... 4,200...July 1, 1906-'11 ... Interest payable at Treas. office. ... Bond. debt Sep. 1, 1904. \$102,000 ... Road and ditch bonds (additional)...50,000 ... Tax valuation, real...17,081,970 ... Tax valuation, personal...8,444,625 ... Total valuation 1903...25,526,595 ... Assessment is 1/2 actual value. ... County tax (per \$1,000) 1903. 4'80 ... Population in 1890 was...39,754 ... Population in 1900 was...43,105

MIAMISBURG.—{ A. R. STOCKER, Mayor. CHAS. F. ECK, Clerk.

This village is located in Montgomery County. ... WATER BONDS—1904— 4 1/2s, M&S, \$80,000 c. Mar. 1, 1934 (Subject to call Mar. 1, 1924.) ... ELECTRIC LIGHT BONDS— 5s, M&S, \$4,000 c. Mar. 1, 1906-'10 ... 5s, '05, F&A, \$19,000 c. Feb. 1, 1930 (Subject to call Feb. 1, 1925.)

REFUNDING BONDS— 5s, M&N, \$20,000 c. May 5, 1905-'11 ... Total debt Apr. 1, 1905...\$123,800 ... Sinking fund...11,000 ... Total valuation 1904...1,900,250 (Assess't less than 50% act. val.) ... Tax rate (per \$1,000) 1904. \$30'20 ... Population in 1890 was...2,952 ... Population in 1900 was...3,941

INTEREST on refunding and water light bonds of 1905 is payable at the Hanover National Bank of N. Y.; on first issue of electric-light bonds at Miamisburg.

MIDDLETOWN.—{ N. G. OGLESBY, Auditor. W. T. HARRISON, Treasurer.

This city is in Butler County. ... WATER BONDS— 4s, \$37,000...July 1, 1924 ... 5s, \$15,000...Nov. 25, 1916 ... 4s, A&O, \$5,000...Oct. 1, 1906-10 ... 30,000...Oct. 1, 1911-25 ... PARK BONDS— 3 1/2s, J&D, \$25,000...Dec. 1, 1919 ... 4s, F&A, \$75,000...Feb. 1, 1930 (Subject to call after Feb. 1, 1920.) ... SEWER BONDS— 5s, \$9,000...Oct. 20, 1913 ... 5s, \$34,000...Aug. 1, 1921 ... REFUNDING BONDS— 4s, J&J, \$45,000...part yearly ... STREET BONDS— Street paving 5s...\$21,890'60

STREET BONDS—(Con.) 4s, '04, F&A, \$4,000, Aug. 1, 1905-12 ... 4s, '04, A&O, \$5,000, Oct. 1, 1906-15 ... 4s, '05, M&S, \$2,697 c. Mar. 4, '06-'15 ... Bond. debt Jan. 1, 1905. \$260,890 ... Water bonds (included) 87,000 ... Tax valuation 1904...5,050,224 ... Total tax (per \$1,000) 1904. \$29'00 ... Population in 1890 was...7,681 ... Population in 1900 was...9,215 ... School District Bonds— 5s, J&J, \$35,000...July, 1905 to '16 ... 5s, J&J, \$9,000...Apr. 1906 to '14 ... 4s, A&O, \$18,000...Oct. 1, 1913-'30 ... Bonded debt May 1, 1905. \$62,000 ... Asses'd val'n 1904 (est.) 5,100,000 ... School tax (per M) 1904...\$7'30

MONTGOMERY CO.—THOS J. KAUFFMAN, Auditor.—County seat is Dayton.

INFIRMARY BONDS— 4s, M&N, \$2,000...May, 1906 ... 4s, M&S, \$2,400, Mar. 1906 to '07 ... BRIDGE BONDS— 4s, A&O, \$25,000, Oct. 1, 1905-09 ... LEVEE BONDS— 4s, M&S, \$52,000, Mar. 1906 to '09 ... 4s, A&O, \$15,000...Oct. 1, 1910 ... FAIR GROUND BONDS— 4s, '05, M&S, \$20,000, Mar. 1, '06-'25

DITCH BONDS— 4s, '04, M&S, { \$3,000 c. Mar. 1, '06-08 ... 500 c. Mar. 1, 1909 ... Total debt Mar. 1, 1905 \$147,000 ... Tax valuation, real...52,007,230 ... Tax valuation, personal, 19,009,370 ... Total valuation 1904. 73,059,800 ... Assessment is 3/5 actual value. ... State & Co. tax (per M) 1904. \$8'20 ... Population in 1890 was...100,852 ... Population in 1900 was...130,146

MUSKINGUM CO.—L. E. BRELSFORD, Auditor.

County seat is Zanesville. ... FUNDING BONDS— 4 1/2s, '04 J&D, \$75,500...Dec. 15, '24 ... BRIDGE BONDS— 4s, M&N, \$80,000, May 1, 1909-'12 ... 4s, M&N, \$100,000, May 1, 1914-'18 ... 4s, M&N, \$200,000...May 1, 1920 ... Bond. debt Jan. 1, 1905...\$543,500

Floating debt \$37,500 ... Total debt Jan. 1, 1905...581,000 ... Asses'd valuation 1904. 25,120,328 ... Real valuation (est.) 40,000,000 ... State & Co. tax (per M) '04. \$10'30 ... Population in 1890 was...51,210 ... Population in 1900 was...53,185

NELSONVILLE—JOHN LAX, Auditor.

This city is in Athens County. ... STREET IMPROVEMENT BONDS— 6s, F&A, \$2,750...Aug. 1, 1905, to (\$250 each F&A) Feb. 1, 1910 ... 5s, M&S, \$13,000...Sept., 1905 (\$1,000 each M&S) to Sept. 1, '11 ... 5s, '04, \$3,150...Sept. 1, 1905 (\$165 '04 each M&S) to Sept. 1, 1914

WATER WORKS & SEWERAGE— 6s, \$60,000...Sept. 1, 1924 ... Total debt Sept. 1, 1904...\$95,309 ... Tax valuation 1904...1,121,150 ... Asses'm't about 2 1/2% actual val. ... Total tax (per \$1,000) 1904. \$45'90 ... Population in 1890 was...4,558 ... Population in 1900 was...5,421 ... Nelsonville School District— 6s, \$31,000...1909-1914

NELSONVILLE SCHOOL DISTRICT—A. GRADY, Clerk. ... 6s, \$19,000...May 15, 1910 ... 6s, \$5,500...Sept. 1, 1911 ... 6s, \$16,000...Sept. 1, 1914 ... 6s, \$4,500...Sept. 1, 1909

NEWARK.—F. T. MAURATH, Auditor.

This city is the county seat of Licking County.

LOANS— REFUNDING LIGHT BONDS— 5s, \$35,000...1902-1932 ... PAVING BONDS— 5s, \$9,900...1905 ... SEWER BONDS— 5s, \$4,750...1905 ... 5s, '04, J&J, \$1,528...July 1, 1913 ... REFUNDING BONDS— 5s, \$16,000...Jan. 1, 1906 ... 4s, J&D, \$20,000...June, 1907-'09 ... 4s, F&A, \$17,000, Aug. 1, 1907-'11 (V. 73, p. 408, for maturity.) ... DEBT EXTENSION BONDS— 5s, '04, \$54,000...Oct. 1, 1914-22 ... A&O, \$4,157...Oct. 1, 1923 ... ASSESSMENT BONDS— 5s, M&S, \$40,001...Mar. 1, 1906-'14 (V. 78, p. 300, for maturity.) ... SMALLPOX BONDS— 5s, A&O, \$3,000, Oct., 1905-'08 & '11 ... 5s, '04, J&J, \$3,000...July 1, 1913

WATER BONDS— 4 1/2s, '04, J&J, \$300,000, July 1, 1932 ... FIRE DEPT. BONDS— 4s, M&S \$4,000...Sept. 1, 1905-'08 ... Bond. debt Apr. 15, 1905...\$555,000 ... Sinking fund...27,000 ... Total valuation 1904...7,609,010 ... Tax rate (per \$1,000) 1904. \$30'00 ... Population in 1890 was...14,270 ... Population in 1900 was...18,157 ... Newark School Dist.—D.M. Keller Clerk Board of Education. ... 5s, \$10,500 c. 1905 to 1909 ... 4s, J&D, \$13,000 c. June 15, '05-'17 ... 4 1/2s, M&S, \$14,600 c. Mar. 21, '05-'19 ... 4 1/2s, F&A, \$5,000...Feb. 20, '06-'10 ... 1905 { 20,000...Feb. 20, '11-'20 ... Bonded debt Sept. 1, 1904 \$38,100 ... Floating debt...3,100 ... Sinking fund...5,522 ... School tax (per \$1,000) '04 \$9'50

INTEREST on all bonds is payable by Sinking Fund Trustees, Newark, O.

NORWALK.—T. P. KELLOGG, Clerk.

This city is in Huron County. Incorporated April, 1881.

LOANS— WATER BONDS— 5s, M&S, \$110,000...1905 to 1928 ... 5s, A&O, \$4,000...1905-25 ... 5s, M&S, \$1,250...1905-28 ... 4s, '04, Sept., \$1,750, Sept. 1, 1905-09 ... STREET AND PAVING BONDS— 5s, M&S, \$20,347...1905 to 1913 ... BRIDGE BONDS— 5s, M&S, \$9,500...Sept. 1, 1905 (\$500 each M&S) to Sept. 1, 1914 ... EPIDEMIC BONDS— 5s, M&S, \$2,000, Mar. 1, 1906-07 ... 5s, M&S, \$3,000, Sept. 1, 1905-07 ... SEWER BONDS— 5s, M&S, \$1,000, Mar. 1, 1906-07 ... 5s, M&S, \$1,500, Sept. 1, 1905-07

REAL ESTATE BONDS— 5s, M&S, \$2,240...Sept. 1, 1905 (\$160 each M&S) to Mar. 1, 1912 ... CITY HALL BONDS— 4s, M&S, \$1,750...Sept. 1, 1905 (\$175 each M&S) to Mar. 1, 1910 ... Funded debt Apr. 1, '05...\$158,337 ... Floating debt...4,070 ... Total debt Apr. 1, '05...154,267 ... Sinking fund...5,544 ... Assessed valuation 1904. 2,820,440 ... Tax rate (per \$1,000) 1904. \$35'40 ... Population 1890...7,195 ... Population in 1900 was...7,074 ... Norwalk School District— 5s, M&S, \$14,000 c. Sept. 1, 1905-11 ... Bonded debt Sept. 1, 1904...\$15,000

NORWOOD.—{ GEO. E. MILLS, Mayor. W. E. WICHGAR, Auditor.

This city is in Hamilton County, adjoining Cincinnati. Incorporated as a village July 18, 1888; became a city May 4, 1903.

LOANS— ELECTRIC LIGHT BONDS, 1895— 5s, A&O, \$22,000 c. 1905-1926 (\$1,000 due yearly on Oct. 1.) ... 4s, M&N, \$20,000 c. Nov. 15, 1916 ... 4s, M&N, \$20,000 c. May 15, 1922 ... 4s, A&O, \$10,000 c. Apr. 15, 1928 ... 4 1/2s, '04, May, \$6,000 c. May 20, 1929 ... FIRE AND GEN. PURPOSES, 1894— 5s, Aug., \$25,000 c. Aug. 15, 1914 ... GEN. PURPOSE BONDS, '92-4-5— 5s, Sept., \$25,000 c. Sept. 1, 1915 ... STREET REPAIR BONDS— 4s, M&N, \$3,000 c. May 1, 1918 ... 4s, A&O, \$20,000 c. Apr. 16, 1930 ... STREET CONDEMNATION BONDS— 4 1/2s, '04, Aug. \$15,000 Aug. 1, 1924 ... MONTGOMERY PIKE WID'NG BDS. 4s, A&O, \$25,000 c. April 16, 1930 ... SIDEWALK BONDS— 5s, F&A, \$17,000 c. Aug. 15, '05-21 ... 5s, A&O, \$18,000 c. Oct. 1, 1922-39 ... 5 1/2s, J&J, \$7,000 c. Jan. 1, 1924-30 ... 5s, J&D, \$5,000 c. June 15, 1914 ... 5s, J&J, \$5,000 c. July 1, 1925 ... 5s, M&S, \$2,000 c. Sept. 1, 1906 ... 5s, M&N, \$2,000 c. Nov. 15, 1917 ... 5s, A&O, \$3,000 c. Oct. 1, 1908 ... 4s, F&A, \$5,000 c. Aug. 15, 1919 ... 4s, A&O, \$15,000 c. Apr. 16, 1930 ... 4s, M&N, \$10,000 c. May 2, 1930 ... 4s, M&S, \$3,500 c. Sept. 15, 1922 ... 4s, F&A, \$2,500 c. Aug. 15, 1923 ... SEWER, DRAIN, & DITCH BONDS— 4s, A&O, \$25,000 c. Apr. 16, 1930 ... 4 1/2s, J&J, \$3,900 c. Jan. 15, 1924

SHERMAN AVE. DAMAGE BONDS— 5s, J&D, \$1,831 75 c. Dec. 15, 1923 ... FIRE & POLICE STATION BONDS— 4 1/2s, M&N, \$1,000 c. Nov. 1, 1923 ... 4 1/2s, Apr., \$15,000...Apr. 1, 1924 ... 4 1/2s, '05, F&A, \$10,000...Feb. 10, '25 ... ASSESSMENT BONDS. For sts., sew. & sidewalks \$145,258 ... DEBT EXTENSION BONDS— 6s, Oct. 1, \$25,568 45c. Oct. 1, 1906 ... 5s, Sept. 2, \$24,426 16c. Sept. 2, 1907 ... 5s, Sept. 15, \$24,293 64c. Sept. 15, 1908 ... 4s, Apr. 16, \$22,620 62c. Apr. 16, 1920 ... 4s, Apr. 16, \$22,388 32c. Apr. 15, 1926 ... 4s, Oct. 1, \$17,813 24c. Oct. 1, 1926 ... 4s, Sept. 15, \$23,813 10c. Sept. 15, 1922 ... WATER WORKS BONDS— 5 1/2s, J&J, \$25,000 c. July 1, 1913-22 ... 5 1/2s, M&S, \$47,500 c. Sept. 1, 1905-23 ... 5s, A&O, \$17,500 c. Apr. 1, 1906-12 ... 5s, A&O, \$15,000 c. Oct. 1, 1914 ... 5s, M&S, \$5,000 c. Mar. 1, 1917 ... 4 1/2s, M&S, \$15,000 c. Mar. 1, 1915 ... 5s, M&S, \$5,000 c. Sept. 1, 1917 ... 4s, A&O, \$15,000 c. Apr. 16, 1930 ... 4 1/2s, M&S, \$6,500 c. Mar. 1, 1924 ... 4 1/2s, '04, J&D, \$2,700 c. Dec. 1, '24 ... Direct debt Jan. 1, 1905. \$654,510 ... Sinking fund...52,275 ... Net direct debt Jan. 1, '05. 602,235 ... Asses'm't debt (not incl.) 145,258 ... Tax valuation 1904...5,861,010 ... Asses'm't about 50% actual value. ... Total tax (per \$1,000) 1904. \$25'94 ... Population in 1900 was...6,480 ... Population in 1905 (est.)...11,000 ... Norwood School District— Bond. debt Sept. 1, 1904...\$79,000

INTEREST on bonds issued prior to 1903 is payable at Cincinnati; on bonds issued in 1903 and since at Norwood.

OVERLIN.—C. H. SNYDER, Clerk.

This village is in Lorain County.

LOANS— WATER WORKS— 3 1/2s, F&A, { \$30,000...Aug. 1, '06-20 ... 9,000...Aug. 1, '21-23 ... 5s, M&N, \$10,000 c. Nov. 15, 1905-09 ... STREET BONDS— 6s, M&S, \$12,000...Sept. 15, '05-07 ... 4 1/2s, M&N, \$10,000, May 1, '06-15 ... 4 1/2s, M&N, { 5,000 c. May 1, '06-10 ... 14,000 c. May 1, '11-17 ... 3,000 c. May 1, 1918 ... 2,000 c. May 1, 1919 ... 4s, M&N, \$10,000 c. May 1, 1906-15 ... 4s, J&J, \$13,000 c. July 1, 1905-14 (\$1,000 due yearly except \$2,000 in 1905, 1908 and 1911.) ... 5s, '04, \$7,000...Sept. 1, 1907-'13 ... M&S, \$2,000...Sept. 1, 1914 ... 5s, '04, \$1,000...Sept. 1, 1906 ... M&S, \$16,000...Sept. 1, 1907-'14

STREET BONDS (Con.)— 4s, J&J, \$15,000 c. July 1, 1905-'14 (\$2,000 due in even and \$1,000 in odd years.) ... SEWERAGE & DRAINAGE— 3 1/2s, J&D, \$6,000 c. June 13, 1910 ... Subject to call at any time. ... DISTRICT SEWER BONDS— 6s, semi-an., \$500...1905 ... 5s, M&S, \$100...Sept. 5, 1905 ... 6s, M&N, \$1,250, May 1, 1906-1909 —V. 76, p. 992, for maturity. ... Bond. debt Jan. 1, 1905. \$175,600 ... Water debt (included)...49,000 ... Sinking funds...8,084 ... Tax valuation 1904...1,266,000 ... Assessment about 3/5 actual value. ... Total tax (per \$1,000) 1904. \$32'00 ... Population in 1890 was...4,376 ... Population in 1900 was...4,082

INTEREST is largely payable at the Citizens' Nat. Bank, Oberlin.

OHIO STATE UNIVERSITY.—CARL E. STEED, Secretary.

This university is located at Columbus, and is established under the provisions of Sections 8,418, 8,419, 8,422, 8,425, 8,426, 8,440 and 8,444, Revised Statutes of Ohio. Provision is made in Section 3,951, of the Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.

LOANS— When Due.
 6s, J&D, \$10,000... June 1, 1905
 4 1/2s, J&D, 15,000... Dec. 1, 1905
 4 1/2s, J&D, 50,000... Dec. 1, '06-07
 4 1/2s, J&D, 25,000... Dec. 1, 1908
 4 1/2s, J&D, 25,000... Dec. 1, 1909

4 1/2s, J&D, \$25,000... Dec. 1, 1910
 4 1/2s, J&D, 25,000... Dec. 1, 1911
 4 1/2s, J&D, 30,000... Dec. 1, 1912
 4s, J&D, 30,000... Dec. 15, 1904
 Bonded debt Apr. 1, 1905. \$235,000

PAULDING CO.—ALLEN BYBEE, Auditor.

County seat is Paulding.
LOANS. When Due.
EXPENSE BONDS—
 5s, J&D, \$6,000... June 1, 1905-06
PIKE BONDS—
 5s, M&S, \$94,000... Sept., 1905 to '08
 5s, M&S, 9,000... Mar., 1906 to '08
 5s, M&S, 500... Mar., 1908
 5s, M&S, 61,000... Sept. 1, 1905-09
 5s, M&S, { 30,000... Mar. 1, 1906-10
 { 4,500... March 1, 1911
 5s, { 10,600... Sept. 1, 1905-'13
 5s, { 11,250... Sept. 1, 1905-06
 5s, { 28,000... Aug. 1, 1905-07
 5s, { 33,600... Sept. 1, 1905-07
 5s, { 55,200... Mar. 1, 1906-09
 5s, '05, M&S, 121,500... Mar. 1, '06-'12
 (See V. 80, p. 729 for maturity.)

DITCH BONDS—
 5s, M&N, \$24,730... Nov. 1, 1905-07
BRIDGE BONDS—
 5s, J&D, \$10,000... June 1, 1905-06
 5s, M&N, 30,000... May, 1907 to '21
 5s, F&A, 20,000... Aug. 1, 1909-13
 5s, F&A, 30,000... Aug. 1, 1910-19
 Total bridge bonds... 94,000
 Total pike bonds... 326,350
 Total ditch bonds... 24,730
 Total debt Mar. 1, 1905... 445,080
 Total valuation 1904... 7,000,000
 Assessment about 1/2 actual value.
 Population in 1890 was... 25,932
 Population in 1900 was... 27,528

PIQUA.—BERT A. REED, Auditor.

This city is in Miami County.
LOANS— When Due.
 4s, { \$40,000...
IMP. & REFUNDING BONDS—
 6s, { \$132,400... 1909
 3 1/2s, J&J, 175,000... July 1, 1925
REFUNDING BONDS—
 4 1/2s, M&S, \$25,000 c. Mar. 1, 1924
 5s, '04, J&D, 3,700 c. Dec. 1, 1914
FIRE DEPT BONDS—
 4 1/2s, M&S, \$35,000 c. Mar. 1, 1924
STREET IMPROVEMENT—
 5s, { \$120,000... 1905
 5s, '04, A&O, 5,000 c. Oct. 1, '06-'15
 4s, '05, A&O, 19,000 c. Oct. 1, '06-'15
WATER WORKS BONDS—
 5s, J&J, \$65,000... July 1, 1905
 5s, M&S, 50,000... Sept. 1, 1909
 5s, F&A, 11,500... Aug. 1, 1911

Interest payable in New York.
 Bonded debt May 1905... \$531,000
 Tax valuation 1904... 5,237,572
 Assessment about 1/2 actual value.
 Total tax (per \$1,000) 1904... \$32.10
 Population in 1890 was... 9,090
 Population in 1900 was... 12,172
Piqua S. Dist.—Geo. Dettmer, Clk.
 6s, A&O, \$40,000 c. Oct., 1913
 5s, F&A, 15,000 c. Aug., 1913
 6s, J&D, 4,000 c. June, 1905-08
 5s, M&N, 10,000 c. May, 1906-10
 6s, A&O, 12,000 c. Apr., 1906-09
 Bonded debt May 1, 1905... \$81,000
 Sinking fund... 2,600
 Assessed valuation 1904... 5,290,748
 School tax (p. \$1,000) 1904... \$10.00

POMEROY.—ABE A. MASSAR, Clerk.

This city is in Meigs County.
LOANS— When Due.
WATER BONDS—
 5s, M&S, \$6,194 c. Sept. 1, 1923
 (Optional after Sept. 1, 1913.)
LIGHT BONDS—
 5s, M&S, \$4,466 c. Sept. 1, 1923
 (Optional after Sept. 1, 1913.)
REFUNDING BONDS—
 4 1/2s, M&S, \$7,000 c. Sept. 1, 1917
 6s, M&S, 8,000 c. Sept. 1, 1908
 6s, M&S, 93,000 c. Sept. 1, 1914
 6s, M&S, 6,000 c. Sept. 1, 1915
 6s, M&S, 6,000 c. Sept. 1, 1916
 5s, M&S, 4,000 c. Sept. 1, 1907
 5s, M&S, 24,000 c. Sept. 1, 1917
 4 1/2s, M&S, 7,000 c. Sept. 1, 1918
 6s, M&S, 8,000 c. Mar. 1, 1924

DEBT BONDS—
 5s, M&S, \$8,269 c. Sept. 1, 1923
 (Optional after Sept. 1, 1913.)
STREET PAVING BONDS—
 5s, M&S { \$1,026 c. Sept. 1, '05-07
 { 684 c. Mar. 1, '06-07
 4 1/2s, M&S { 808 75 c. Sept. 1, '05-09
 { 647 00 c. Mar. 1, '06-09
 4s, M&S { 1,365 c. Sept. 1, '05-'11
 { 1,170 c. Mar. 1, '06-'11
 4 1/2s, '05, M&S { 6,170 c. Mar., '06-'15
 { 6,170 c. Sept., '05-'14
 Total debt Sept. 1, 1904... \$188,329
 Tax valuation 1903... 1,292,661
 Assessment about 1/2 actual value.
 Total tax (per \$1,000) '03... \$33.60
 Population in 1890 was... 4,726
 Population in 1900 was... 4,639
 bonds due 1907 and on the street

INTEREST on the 5% refunding paving bonds is payable at Pomeroy; on all others in New York.

PORTSMOUTH.—FILMORE MUSSER Auditor.

This city is the county seat of Scioto Co. Incorporated Mar. 1, 1915.
LOANS— When Due.
WATER WORKS—
 5s, M&N, \$33,000 c. May 1, 1906
 4s, M&N, 50,000 c. May 1, 1906
 4s, M&N, 50,000 c. May 1, 1916
 4s, A&O, 40,000 c. Apr. 1, 1926
LIBRARY BONDS—
 4s, F&A, \$7,000 c. Aug. 1, 1905-'11
REFUNDING BONDS—
 4s, M&S, \$68,000 c. Sept., '05 to '21
 5s, J&D, 20,000 c. June 1, 1916
 5s, F&A, 15,000 c. Aug. 1, '05
 (\$5,000 due yearly to Aug. 1, '07)
 4s, J&D, 20,000 c. June 27, 1918
 4s, J&D, { 26,000 c. Dec. 15, '09-'21
 { 9,000 c. Dec. 15, '22-'24
LEVEE BONDS—
 4s, F&A, \$10,000 c. Feb. 1, 1906-15
 4s, '04, J&D, 7,000 c. Dec. 20, '07-'13
FIRE DEPT BONDS—
 5s, J&J, \$3,000 c. Jan. 15, '06-07
SEWER BONDS—
 4s, M&S, \$20,000 c. Mar. 1, 1920
BUILDING BONDS—
 5s, M&N, { \$2,000 c. Nov. 12, 1908
 { 21,000 c. N.V. 12, '09-15
REFUNDING SEWER BONDS—
 4s, F&A, \$15,000 c. Aug. 1, 1917
 5s, J&J, 35,000 c. July 1, 1923

STREET IMPROVEMENT BONDS—
 4s, A&O, { \$10,000 c. Oct. 1, '05-'10
 { 3,500 c. Oct. 1, 1910
 4s, J&D, 12,000 c. 1905-1910
 4s, J&D, { 2,000 c. June 1, 1905-'06
 { 6,000 c. June 1, 1907-'10
 4s, F&A, { 7,000 c. Feb. 2, '06-'12
 { 2,000 c. Feb. 2, 1913
 4s, F&A, 2,400 c. Feb. 2, '08-'09
 5s, A&O, 22,500 c. Oct. 20, 1905-13
 5s, '04, A&O, 59,500 c. Apr 7, '06-14
 (V. 78, p. 2030, for amt due y'rly.)
 5s, A&O, { 1,000 c. Oct. 20, 05-06
 { 7,000 c. Oct. 20, '07-13
 5s, '04, { 2,000 c. Aug. 1, 1905
 F&A, { 3,000 c. Aug. 1, 1906
 { 28,000 c. Aug. 1, 1907-14
 4s, M&S, 15,000 c. Sept., '05 to '09
 Interest payable in New York.
 Bond. debt Jan. 1, 1905... \$636,200
 Sinking fund... 20,000
 Assessed valuation, real... 4,328,440
 Assessed val, personal... 2,459,496
 Total valuation 1904... 6,787,936
 Assessment about 1/2 actual value.
 Total tax (per \$1,000) 1904... \$33.00
 Population in 1890 was... 12,394
 Population in 1900 was... 17,870

PORTSMOUTH SCHOOL DIST.—Wm. L. Reed, Clerk.

[\$12,500 bonds offered May 20.]
LOANS— When Due.
 4 1/2s, M&N, \$3,000 c. May, 1906
 4 1/2s, M&N, 900 c. May 28, 1907
 4s, J&D, 900 c. June 16, 1906
 4s, A&O, 9,000 c. June, '07 to '09
 4s, F&A, 9,000 c. Aug. 1, '10 to '21
 4s, F&A, 900 c. Aug. 1, 1913

3 1/2s, A&O, { \$8,000 c. Apr. 1, '12-'15
 { 1,900 c. Apr. 1, 1916
 3 1/2s, A&O, { 30,000 c. Apr. 25, '17-21
 { 8,000 c. Apr. 25, 1922
 Scho'l Dis. debt Apr. 1, '05... \$74,600
 School tax (per \$1,000) 1904... \$9.00

RAVENNA.—S. J. POST, Clerk.

This village is situated in Portage Co. [\$5,000 bonds offered May 27.]
LOANS— When Due.
STREET IMPROVEMENT—
 6s, F&A, \$5,632 c. Feb., 1908
 \$704 due each F&A to Feb., 1909
SEWER BONDS—
 4s, '04, J&D, \$40,000... Dec 30, '15-'22
ASSESSMENT BONDS—
 6s, '04, F&A, \$20,174.60... Aug. 20, '05-'10
 (\$174.60 each F&A.)
PARK IMPROVEMENT BONDS—
 6s, J&D, \$85,000 c. 1905
 (\$5,000 due yearly) to 1921

WATER WORKS CONSTRUC. B'DS—
 5s, M&S, \$36,000 c. Mar. 15, 1906
 (\$4,000 yearly) to Mar. 15, 1914
 Bonded debt Dec. 1, 1904... \$134,052
 Floating debt... 3,000
 Assessment debt (incl.)... 4,948
 Total valuation 1904... 2,106,048
 Assessment is 2/3 actual value.
 Total tax (per \$1,000) 1904... \$27.50
 Population in 1890 was... 3,417
 Population in 1900 was... 4,003

INTEREST on the park and water bonds is payable at the Chemical National Bank, New York; on the street bonds in Ravenna.

ST. MARYS.—T. T. ASCHBACHER, Auditor.

This city is in Auglaize County.

LOANS— When Due.
REFUNDING BONDS—
 4 1/2s, M&S, \$19,000 c. Mar. 1, 1924
ELEC. LIGHT & WATER BDS.—
 4 1/2s, M&S, { \$9,500 c. Mar. 1, '06-24
 { 10,000 c. Sep. 1, '05-24
ASSESSMENT BONDS—
 5s, '04, M&S, \$22,000 c. J'y 1, 1914
 (Subject to call after July 1, 1905.)
DEFICIENCY BONDS—
 5s, '04, M&S, \$8,000. Sept. 1, 1914

Bonded debt May, 1905... \$284,000
 Assesment debt (included)... 190,000
 Floating debt... 2,500
 Sinking fund... 9,400
 Net debt May, 1905... 277,100
 Assessed valuation 1904... 1,391,273
 Tax rate (per \$1,000) 1904... \$41.80
 Population 1900... 5,359
 Population 1890... 3,000

SALEM.—{ ALBERT CARLISLE, Mayor. { GEO. HOLMES, Auditor.

This city is in Columbiana County. The Salem Railroad bonds issued by this city to the amount of \$125,000 have been declared unconstitutional, but a decree has been entered in the U. S. Court for the sale of this road at a price not less than \$125,000—the amount of bonds issued by the city to build the road. See V. 72, p. 401. The road was sold and the city of Salem relieved from any obligation.

LOANS— When Due.
SPECIAL ASSESSMENT BONDS—
 6s, 1904, { \$1,020 c.
 5s, '04, M&S, 2,600 c. Sept. 1, '05-09
DEBT EXTENSION BONDS—
 5s, A&O, \$24,000 c. Apr. 1, 1906-29
 5s, '04, F&A, \$13,000 c. Aug. 1, '05-17
REFUNDING BONDS—
 4s, Mar., \$17,000 c. Aug., '05 to '21
 4s, { 15,000 c. Aug. 15, '05-'19
 6s, { 4,560 c. 1905-1907
 (\$1,520 yearly.)
 6s, { 870 c. 1906-1908
 (\$290 yearly on Apr. 1)
 4s, June 15, \$12,000 c. June 15, '05-'16
STR. AND ALLEY BONDS—
 5s, '05, M&S, \$17,000 c. Mar. 1, '06-'22

STREET BONDS—
 6s, { \$1,650 c. 1905 to 1907
 5s, { 31,360 c. 1905-1918
 6s, { 806 00 c. 1905-1908
 6s, { 2,018 80 c. Sept. 1905-'08
 5s, F&A, 26,000 c. Aug. 15, 1905-30
 Total debt Feb. 7, 1905... \$323,000
 Floating debt... 5,000
 Tax valuation 1904... 2,867,320
 Assessment about 45% actual val.
 Total tax (per \$1,000) 1904... \$36.60
 Population in 1890 was... 5,780
 Population in 1900 was... 7,582
Salem Sch. Dist.—A. Hayes, Clk.
 5s, June, \$51,000 c. June 17, '05-'21
 Bonded debt Apr. 1, '05... \$51,000

INTEREST is payable at Salem, Ohio.

SANDUSKY.—{ JOHN J. MOLTER, Mayor. { ALEX. M. WAGNER, City Auditor.

This city is situated in Erie County on Sandusky Bay.

LOANS— When Due.
WATER BONDS—
 5s, J&J, \$3,000... July 1, 1905
 4s, A&O, 8,000... Apr. 1, 1907
 4s, '05, F&A, 7,500 c. Feb. 1, 1920
DOCK IMPROVEM'T BONDS—
 5s, F&A, \$14,000*... Aug. 1, 1905
 (\$2,000 due yearly) to Aug. 1, 1911
 5s, F&A, \$45,000*... Aug. 1, 1912
 (\$3,000 due yearly) to Aug. 1, 1926
REFUNDING BONDS—
 5s, J&D, \$30,000... June 1905-1910
 5s, M&S, 7,500... Sept. 1, 1911
 4 1/2s, M&S, 6,500... Sept. 1, 1912
 4 1/2s, A&O, 1,500... Oct. 15, 1912
 4s, M&S, 14,000... Dec. 31, 1914
 4s, J&D, { 10,000... Dec. 31, '05-'09
 { 4,000... Dec. 31, 1910
 4s, M&S, 8,000... Sept. 1, 1912
 4s, M&S, 13,000... Mar. 1, 1915
 4s, '04, F&A, 12,000 c. Aug. 1, 1913
 4s, '04, F&A, 22,000 c. Aug. 1, 1914
SANITARY BONDS—
 4s, J&J, \$2,000... Jan., 1906
REFUNDING WATER BONDS—
 5s, A&O, { \$12,000*... Apr. 1, '06-'09
 { 2,000*... Apr. 1, 1910
 5s, M&N, 10,000... May 1, 1906
 4 1/2s, J&J, 20,000*... July 15, '05-'08
 4s, A&O, 10,000*... Apr. 15, 1909
 4s, A&O, 10,000... Apr. 15, 1910
 4s, M&S, 8,000... Mar. 1, 1911
 4s, M&N, { 10,000... May 15, 1912
 { 4,000... May 15, 1913
 4s, A&O, 10,000 c. Apr. 15, 1914
 4s, '05, A&O, 10,000 c. Apr. 15, '15
FIRE DEPARTMENT BONDS—
 4s, '04, M&S, \$6,000 c. Sept. 1, 1909

REFUNDING STREET BONDS—
 4s, M&N, { \$17,500... May 1, '06-'10
 { 1,500... May 1, 1911
 4s, M&S, 12,000... Sept. 1, 1913
REFUNDING SEWER BONDS—
 5s, M&N, \$1,500... May 1, 1906
 5s, A&O, { 1,000... Apr. 2, 1906
 { 5,000... Apr. 1907-'08
 4 1/2s, M&S, 6,000... Sept. 1, 1905
 4 1/2s, A&O, 3,000... Oct. 15, 1905
 4 1/2s, M&N, 5,000... Nov. 1, 1906
 4s, M&S, 9,000... Sept. 1, 1910
 4s, J&J, 7,000... July 16, 1909
 4s, M&N, 30,000... May 1906-'11
STREET IMPROVEM'T BONDS—
 5s, F&A, \$9,000... Feb. 15, '06-'08
 5s, A&O, { 900... Oct. 15, '05-'07
 { 400... Oct. 15, 1908
 5s, J&J, 7,500... July 1, 1903
 5s, F&A, 9,000... Feb. 15, '06-'08
 5s, M&S, 6,500... Sept. 1, 1905
 5s, M&S, 6,500... Sept. 1, 1906
 5s, J&D, 3,000... Dec. 15, 1905
 4s, M&S, 12,000... Mar. 1, '06-'11
 4s, J&J, { 2,000... July 1, '05-'08
 { 2,000... July 1, '09-'10
 { 500... July 1, 1911
 4s, M&S, 25,000... Mar. 1, '06-'10
 4s, '04, M&N, 5,500... May 1, 1910
 4s, '04, M&S, 27,000 c. Sept. 1, '05-13
WHARF BONDS—
 4s, M&S, \$45,000... Sept. 1, 1917-36
SEWER BONDS
 4s, '04, M&S, \$3,000 c. Sept. 1, '05-07
 4s, '05, F&A, 4,000... Feb. 1, 1915
HOSPITAL BONDS—
 4s, '04, M&S, \$6,000 c. Sept. 1, 1909
 4s, '05, M&S, 2,000... Mar. 1, 1910

INTEREST on bonds marked * is payable in New York City at the American exchange National Bank; on bonds marked † by Spltzer & Co., New York City; on all other bonds by the City Treasurer.

TOTAL DEBT, SINKING FUNDS, ETC.—
 Mar., 1905. Jan. 1, '04 Mar. 19'03. Mar. 19'02.
 Total bonded debt... \$557,800 \$530,000 \$584,200 \$626,900
 Sinking funds... 12,000 13,795 38,689 35,780

Net debt... \$545,800 \$516,205 \$545,511 \$591,120
 Water debt (includ'd above) \$117,000 \$125,000 \$139,000 \$153,000
 Assesment debt (incl. above) 122,800

ASSESSED VALUATION.—The city's assessed valuation (about 1/3 estimated real value) and tax rate have been as follows.

Years.	Total.	Tax rate.	Years.	Total.	Tax rate
1904	\$7,678,660	\$29.80	1898	\$6,971,470	\$30.00
1903	7,482,600	29.80	1895	6,903,070	31.50
1902	7,206,930	29.00	1893	7,023,060	28.00
1901	7,414,480	30.00	1890	6,391,000	27.60
900	7,010,370	29.50	1887	5,866,940	30.00
899	7,137,610	29.40	1883	5,293,469	33.60

POPULATION.—In 1900 the population was 19,664; in 1890 it was 18,471; in 1880 it was 15,838; in 1870, 13,000.

SHELBY.—

This village is in Richland County.

LOANS— When Due.
STREET IMPROVEMENT BONDS—
 5s, J&D, \$35,500... June 1905-14
 (\$3,500 to '13, \$4,000 in '14.)
 5s, J&D, \$6,000... June, 1905-14
 5s, J&D, 5,500... June, 1905-14
 (\$500 yearly to '13, \$1,000 in '14.)
 5s, J&J, \$2,010... July 1, 1905-'07
ELECTRIC LIGHT BONDS—
 6s, { \$6,000... 1905-1910
 5s, J&D, 13,000... June 1, '05-'17
SEWER BONDS—
 4 1/2s, A&O, \$20,000... 1912-1936
 (\$1,000 yearly on Apr. 1.)
 4s, A&O, \$210... Oct. 1, '05-'07
 4s, A&O, 1,500... Oct. 1, '05-'07

REFUNDING BONDS—
 6s, { \$17,000... 1905-'22
 5s, J&J, 30,000... Jan. 1, 1912 to
 (\$1,000 each J&J), July 1, 1926
 4 1/2s, '04, M&S, \$23,000...
 Bond. debt May, 1905... \$198,380
 Assessed valuation 1904... 1,660,000
 Tax rate (per \$1,000) 1904... \$39.00
 Population in 1890 was... 1,977
 Population in 1900 was... 4,685
Shelby Sch. Dist.—J. O. Hughes, Clk.
 6s, M&S, \$8,000 c. 1913
 5s, J&D, 26,000 c. June, '05-'3

SIDNEY.—C. E. LIPPINCOTT, Auditor.

This city is in Shelby County.

Table with columns: LOANS—, When Due., STR. IMPROVEM'T (Assessm't)...

Table with columns: GENERAL NOTES—, 6s, M&S, 4,500.....1905-1909...

LOANS— When Due. SPECIAL ASSESSMENT BONDS—

Table with columns: Due., Amount., Due., Amount. 1905....\$14,500 | 1909.... \$6,500...

Table with columns: Bond. debt Jan. 1, 1905..\$529,000, Assessment debt..... 52,500...

TOLEDO.—R. G. BACON, Auditor.

Toledo is situated in Lucas County. Incorporated 1837.

LOANS— When Due. BRIDGE BONDS—

Table with columns: 5s, J&J, \$19,000 c. Jan. 2, 1911, Subject to call after Jan 2, 1901...

LOANS— When Due. GENERAL FUND REFUNDING—

Table with columns: 4 1/2s, M&N, \$70,000 c. May 1, '08, 4 1/2s, M&N, 90,000 c. Nov. 1, '11...

SPRINGFIELD.—C. C. BAUER, Auditor.

This city is in Clark County.

Table with columns: LOANS—, When Due., CEMETERY AND PARK BONDS—, MARKET HOUSE & CITY B'LD'G—...

Table with columns: WATER BONDS—(Con.)—, 5s, M&S, \$2,000...Mar. 1, 1913, 5s, M&S, 5,000...Mar. 1, 1912...

FIRE DEPARTMENT—

Table with columns: 4 1/2s, J&J, \$30,000 c. July 1, 1912, 4 1/2s, M&S, 30,000 r. Sept. 1, 1912...

GENERAL ST. IMP. BONDS—

Table with columns: 4s, J&J, \$75,000 c. Jan. 1, 1924, 4s, '04, J&D30, 210,000 c. Dec. 30, '19...

INTEREST is payable at Springfield and New York.

SPRINGFIELD SCHOOL DISTRICT.—O. H. MILLER, Clerk.

Table with columns: LOANS—, When Due., BUILDINGS, SITES, ETC.—, 5s, J&D, \$11,000 c. June 8, 1905...

Table with columns: B'LDINGS, SITES, ETC. (Con.)—, 5s, M&S, \$12,000 c. Mar. 1, 1910, 5s, A&O, 10,000 c. Mar. 12, 1911...

STARK COUNTY.—M. W. OEBELIN, Auditor.

County seat is Canton.

Table with columns: LOANS—, When Due., BRIDGE BONDS—, 6, F&A, \$24,000 c. Feb. 15, '06-09...

Table with columns: Bond. debt Apr. 1, 1905 \$268,000, Assessed val., real...\$30,977,560...

INTEREST on court house bonds is payable in New York: on all others in Canton.

STEBENVILLE.—FRANK S. KING, Auditor.

This city is in Jefferson County.

Table with columns: LOANS—, When Due., WATER BONDS—, 4s, M&S, \$50,000. Mar. 1, 1911-'15...

Table with columns: Total tax (per \$1,000) 1904. \$30.00, Population in 1890 was...13,394...

SUMMIT COUNTY.—M. D. BUCKMAN, Aud'r.

Akron is the county seat.

Table with columns: LOANS—, When Due., COURT HOUSE BONDS—, 4s, '05, F&A, \$268,000 c. Feb. 1, '06-24...

Table with columns: 5s, '04, July, \$1,400 c. July 1, '05-06, 760 c. July 1, '07, JAIL BONDS—...

INTEREST on court bonds is payable at office of County Treasurer.

TIFFIN.—JOHN E. DIEMER, Auditor.

This city is in Seneca County.

Table with columns: LOANS—, When Due., EXTENDING INDEBTEDNESS—, 6s, M&S, \$5,000 c. Sept. 1, 1905...

Table with columns: REFUNDING BONDS—, 6s, M&S, \$4,800 c. Sept. 1, 1906, 6s, M&S, 8,000 c. Sept. 1, 1905...

INTEREST.—All general bonds and interest coupons are payable at the United States Mortgage & Trust Co., New York City—the fiscal agents for the city of Toledo.

BONDED DEBT, ETC.—The city debt has been as follows:

Table with columns: Total bonded debt, Sinking funds, Net debt, Spec. assess't debt (additional), Total debt.

The sinking fund is invested in city bonds.

CITY PROPERTY.—The city owns its water works, the original cost of which was \$1,000,000.

EQUALIZED VALUATION AND TAX RATE—Assessment about 40 p. c. actual value.

Table with columns: Years., Real Estate., Personal., Total., Tax Rate. 1904.....\$52,698,470 | \$16,995,440 | \$69,693,910 | \$29.80...

POPULATION.—In 1900 the population was 131,822, a gain of 61.88% over that for 1890, 81,434; in 1880 it was 50,137; in 1870 it was 31,584.

TOLEDO SCHOOL DISTRICT—G. Otto Hanbold, Cl'k.

Bonds are exempt from all taxes.

Table with columns: LOANS—, When Due., 4 1/2s, \$33,000.....1903, 4 1/2s, F&A, 177,000.....1907 to 1916...

Table with columns: Bonded debt of School District Jan. 20, 1905. \$520,000, Sinking fund..... 32,244...

TROY.—CHAS. F. RANNELLS, City Auditor.

This city is the county seat of Miami County.

Table with columns: LOANS—, When Due., FUNDING BONDS—, 4 1/2s, M&S, \$10,000...March 1, '08...

Table with columns: 5s, M&S, \$20,000.....1905-14, IMPROVEMENT BONDS—, 6s, M&S, \$6,000.....Mar., 1922...

LOANS— *When Due.*
WATER BONDS.
 6s, M&S, \$56,000.. Sept. 15, 1905
 (\$4,000 due yearly) to Sept., 1918
 5s, M&S, \$4,000.....1911-1914
 5s, M&S, 6,000.....1910-1912
REFUNDING BONDS—
 4s, '05, \$15,000.....
DEBT EXTENSION BONDS—
 4s, '04, M&N, \$4,000.. May 1, 1924
ASSESSMENT BONDS—
 Sewer 5s, M&S, \$23,000.. 1905-14
 Street 6s, M&S, 4,500.. 1904-10
 Total debt Sept. 1, 1904. \$248,000

Interest payable at Troy.
 Tax valuation 1903..... 3,000,000
 Assessment is $\frac{1}{2}$ actual value.
 City tax (per \$1,000) 1903.. \$15.50
 Population in 1890 was..... 4,494
 Population in 1900 was..... 5,881
Troy School Dist.—J. C. Fullerton,
 Clerk.
 4 $\frac{1}{2}$ s, M&S, \$29,000.. Sept. 1, '05-12
 Part each 6 months—V. 78, p 1189
 Assessed valuation 1904.3.191,068
 School tax (per \$1,000) 1904. \$10.00
 Interest on school bonds is paya-
 ble at Treasurer's office.

WELLSVILLE.— } T. R. ANDREWS, Treasurer.
 } C. R. MCGREGOR, Auditor.
 This city is in Columbiana County.
LOANS— *When Due.*
CEMETERY BONDS—
 6s, Jan., \$2,000.....1905 to 1906
FLOATING DEBT REDEMPTION—
 5s, J&J, \$15,000.....Jan. 15, 1920
 4 $\frac{1}{2}$ s, A&O, 25,000.....Oct. 1, '18-27
SCHOOL BUILDING—
 5s, J&J, \$7,000.....1905 to 1911
REFUNDING BONDS—
 4s, M&S, \$12,000... May, 1906-'09
 4s, July, 30,000 July 1, 1912-'41
 4s, Sept., 16,360.. Sept. 1912-1944
 4s, J&D, 30,000... Dec. 1, 1912-41
 (All optional after Dec. 1, 1922)
SEWER BONDS—
 4s, Feb., \$75,000.. Feb. 3, 1913-'27
 (\$5,000 due yearly)
 4s, J&J, \$62,000 ..Jan. 1, 1906-'26
 (\$3,000 due yearly.)
RECEIVING VAULT—
 4s, '04, M&N, \$4,100.....1914
FLOOD DAMAGE BONDS—
 4 $\frac{1}{2}$ s, '04, M&N, \$1,000 1910
INTEREST on the bonds is payable at the office of the City Treas.

STREET IMPROVEMENT—
 6s, var., \$6,250.....1905-1914
 5s, Dec., 4,911. Dec. 1, 1905-1907
 5s, D. c., 38,920.. Dec. 1, 1904-1912
WATER WORKS BONDS—
 4s, Mar., \$12,000.. Mar., 1909-1914
 5s, J&J, 5,000.....Jan. 15, 1920
 4s, J&J, 70,000.. Jan. 1, 1906 to '19
 4s, J&D, 8,000.. Dec. 1, 1912-1927
 4 $\frac{1}{2}$ s, '04, A&O, 7,500.....1923
 4 $\frac{1}{2}$ s, '04, F&A, 16,000.. Aug. 1, 1925
 Total debt Jan. 1, 1905. \$461,086
 Assessm't bonds (includ.) 57,626
 Water debt (included) 123,500
 Tax valuation 1904..... 2,290,610
 Assessment about $\frac{1}{3}$ actual value.
 Tot. tax rate (per M.) 1904. \$30.00
 Population in 1890 was..... 5,247
 Population in 1900 was..... 6,146
Wellsville Sch. Dist.—
 5s, \$7,000 ... \$1,000 yearly
 Bonded debt Sept. 1, 1904. \$7,000
 School tax (per \$1,000) 1904. \$7.50

TRUMBULL CO.—C. C. CLAWSON, Auditor.
 Warren is the County seat.
LOANS— *When Due.*
TOWNSHIP ROAD BONDS
 5s, F&A, \$90,000 c Aug., '05-'10
 (See V. 77, p. 2299 for maturity.)
COUNTY BONDS—
 4s, A&O, \$120,000 c.... 1905-1920
 County debt Apr. 1, 1905. \$120,000
 Road & ditch debt (add'l) 90,000
 Assessed val'tion, real. 14,197,750
 Assessed valuation, per... 9,749,515
PARK BONDS—
 4 $\frac{1}{2}$ s, } \$20,000 c Sept. 20, 1908-11
 M&S, } 10,000 c..... Sept. 20, 1912
 Total debt Apr. 1, 1905 .. \$104,000
 Total valuation, 1904 .. 1,447,720
 Assessment about 2-5 actual value.
 Total tax (per \$1,000) 1904. \$37.00
 Population in 1890 was..... 3,572
 Population in 1900 was..... 3,355
Trumbull Co. Road Dist No 1—
 5s, '05, { \$4,000 c..... Sept. 1, 1910
 { 4,000 c..... Mar. 1, 1911
 M&S, { 25,000 c..... Mar. 1, 1912-16
 { 25,000 c..... Sept. 1, 1911-15

WOOD COUNTY.—BERT. C. HARDING, Auditor.
 County seat is Bowling Green.
LOANS— *When Due.*
HIGHWAY BONDS—
 5s, M&S, { \$20,000 c. Mar. 1, '06-09
 { 25,000 c. Sept. 1, '05-09
ROAD BONDS—
 5s, M&S, \$5,700 c.....1905
 5s, M&S, 2,800 c.....1905
 5s, M&S, 10,000 c.....Sept. 1, 1905
 (\$2,000 each M&S) to Sept. 1, 1906
 (\$2,400 c. Mar. 1, '06-'07
 5s, M&S, { 3,600 c.....Sept. 1, '05-'07
 { 30,000 c. Mar. 1, '06-08
 { 40,000 c. Sept. 1, '06-03
 5s, '04, } 90,000 c. Mar. 1, 1906-09
 M&S, } 100,000 c. Sept. 1, 1905-09
 5s, '05, } 50,000 c. Mar. 1, 1906-10
 M&S, } 50,000 c. Sept. 1, 1908-10
CULVERT & BRIDGE BONDS—
 5s, '05, } \$20,000.. Mar. 1, 1910-14
 M&S, } 20,000.. Sept. 1, 1910-14
BRIDGE BONDS—
 5s, M&S, { \$15,000 c. Mar. 1, '08-12
 { 15,000 c. Sept. 1, '08-12
 5s, M&S, { \$25,000 c. Mar. 1, '13-17
 { 25,000 c. Sept. 1, '13-17
 5s, M&S, \$10,000 c. Sept. 1, 1905
 (\$2,000 each 6 mos.) to Sept. 1, 1907
 Bond. debt Jan. 19, 1905 \$92,000
 Road bonds (add'l)..... 403,600
 Ditch bonds (add'l)..... 50,000
 Total debt Jan. 19, 1905. 545,600
 Tax valuation, real.... 15,589,820
 Tax valuation, pers'l. 11,315,940
 Total valuation 1904.. 26,905,760
 Assessment about $\frac{1}{3}$ actual value.
 Co. tax (per \$1,000) 1904.... \$4.75
 Population in 1890 was.... 44,392
 Population in 1900 was.... 51,555

UPPER SANDUSKY.—W. C. RUOPP, Clerk.
 This village is in Wyandot County.
LOANS— *When Due.*
GAS BONDS—
 6s, A&O, \$6,000 c.... Apr. 1, 1906
 6s, A&O, 8,000 c.... Apr. 1, 1907
REFUNDING BONDS—
 5s, A&O, \$6,000 c.... Apr. 1, 1913
STREET IMP. BONDS—1904
 5s, J&J, \$54,000 c.... Jan. 1, '06-14
PARK BONDS—
 4 $\frac{1}{2}$ s, } \$20,000 c Sept. 20, 1908-11
 M&S, } 10,000 c..... Sept. 20, 1912
 Total debt Apr. 1, 1905 .. \$104,000
 Total valuation, 1904 .. 1,447,720
 Assessment about 2-5 actual value.
 Total tax (per \$1,000) 1904. \$37.00
 Population in 1890 was..... 3,572
 Population in 1900 was..... 3,355
Sch. Dist Bonds—(additional).
 C. C. Clark, Clerk Bd of Educ'n
 5s, \$4,000 July 9, 1905
 4s, '05 } 1,000 Mar. 9, 1907
 M&S, } 34,000..... Mar. 9, 1908-24

WOOSTER.— } M. M. VAN NEST, Mayor.
 } JAMES B. MINIER, Auditor.
 This city is the county seat of Wayne County.
LOANS— *When Due.*
GEN'L EXPENSE BONDS—
 4s, \$1,100 Oct., 1905
REFUNDING BONDS—
 5s, \$19,000..... Oct., 1908
 5s, 10,000..... July, 1909
 5s, 5,000..... Oct., 1909
 5s, 14,000..... Sept. 1, 1911
 5s, 5,000..... Oct., 1912
 5s, 76,000..... Sept., 1912
 4 $\frac{1}{2}$ s, 5,200..... Oct., 1913
 4s, J&D, 6,250..... June 15, 1915
 (Optional after June 15, 1906.)
 4s, F&A, \$40,000..... Feb. 14, 1915
 4s, s. an, 20,000 .. 1906-07-10 & 13
 4s, '04, } 6,000 July 15, 1914
 J&J, } 54,000 July 15, 1916-24
SPEC. ASSESSMENT BDS.—
 4s, \$1,400... July, 1905-1909
 4s, 1,100.... Oct., 1906-1916
SPEC. ASSESSMENT BDS.—(Con.)
 5s, \$22,500 Oct., 1905
 5s, 1,000..... Mar., 1906
 5s, 3,750..... Oct., 1905-16
 Interest payable at City Treasury.
 Bonded debt Jan. 1, 1905. \$247,550
 Assessment debt (add'l) 3,250
 Total debt Jan. 1, 1905.. 282,800
 Sinking funds 11,000
 Total valuation 1904..... 2,486,663
 Assessment about $\frac{3}{10}$ actual value.
 Total tax (per \$1,000) 1904. \$31.80
 Population in 1900 was..... 6,063
Wooster School District—J. T.
 KEISTER, Clerk.
 4s, \$25,000..... 1905-1914
 Bond. debt Apr. 1, 1905. \$25,000
 Total valuation 1904..... 2,640,719
 School tax (per \$1,000) 1904. 10.25
INTEREST on city bonds is payable at office Sinking Fund Trustees.

VAN WERT.—H. C. REDRUP, City Auditor.
 This city is the county seat of Van Wert County. Inc. Feb. 18, 1848.
LOANS— *When Due.*
SPEC. ASSESSMENT BONDS—
 5s, F&A, \$2,220 c.... Aug. 14, 1905
 5s, J&J, 1,290 c.... July, 1905-'07
 5s, J&J, 3,250 c.... July, 1905-'09
 5s, F&A, 1,440 c..... 1905-1913
 (\$160 annually on Aug. 14.)
 5s, M&S, \$1,360 c. Sept., 1905-09
 5s, M&S, 14,040 c. Sept. 1, '05-'13
 5s, 960 c..... Oct. 1, 1905-07
 4 $\frac{1}{2}$ s, 700 c..... Aug. 1, 1905-09
 4 $\frac{1}{2}$ s, M&S, 26,000 c. May 1, '06-10
 6s, 225 c..... Sept. 1, 1905
 5s, '04, M&N, \$1,000 c. May 1, '06-09
 5s, '04 } \$1,761 c.... May 1, 1906-07
 F&A, } 4,000 c.... Aug. 1, 1908-15
 5s, '04, M&S, \$6,500.. Sept. 1, '06-15
REFUNDING BONDS—
 4 $\frac{1}{2}$ s, J&J, \$7,000 c.... July 1, 1907
 4s, J&D, 10,000 c.... Dec. 1, 1910
 4s, J&D, 9,000 c.... Dec. 1, 1915
WATER BONDS—
 5s, A&O, \$50,000 c.... Apr. 1, 1921
 Subject to call after Apr. 1, 1911
INTEREST on \$5,000 of water bonds due 1910 is payable at the First National Bank, New York; all other interest by Village Treasurer.

XENIA.— } W. F. TRADER, Mayor.
 } C. F. LOGAN, Auditor.
 This city is in Greene County.
LOANS— *When Due.*
REFUNDING BONDS—
 4s, '04, M&N, \$16,000 c. Nov. 1, 1924
 5s, 4,750 c.....
 4s, '04 89,200.....
SEWER BONDS—
 4s, J&J, \$30,000 c..... 1920
 4s, '04, J&D, 45,000.. June 1, 1914
FUNDING & REFUNDING BONDS—
 4 $\frac{1}{2}$ s, J&J, \$26,500 c.... July 1, 1917
 (Subject to call after July 1, 1907)
PAVING BONDS—
 4 $\frac{1}{2}$ s, '05, J&J, \$50,000 c. Jan. 1, '06-11
STREET IMPROV'T BONDS—
 4 $\frac{1}{2}$ s, '04, } \$76,500 c. July 15, '05-13
 J&J, } 13,000 c. July 15, 1914
 5s, 1,000 c.....
 Sanitary 5s, 749.....
INTEREST on the freshet, street improvement, paving, and \$4,750 refunding bonds, is payable at office of the City Treasurer; other bonds at Fourth National Bank, New York City.

WAPAKONETA.—CHAS. E. FISHER, Clerk.
 This village is in Auglaize County.
LOANS— *When Due.*
WATER WORKS & LIGHT B'Ds.—
 4 $\frac{1}{2}$ s, A&O { \$5,000 Apr. 1, 1908-17
 { 5,000 Oct. 1, 1903-17
 5s, M&S, { 3,500 Mar. 1, 1907-13
 { 3,500 Sept. 1, 1907-13
SEWER ASSESSMENT BONDS—
 3s, A&O, { \$3,060 Oct. 1, 1905-07
 { 1,530 c. Apr. 1, '06-08
 5s, Jan., \$7,050 c. Jan. 1, 1906-08
 { 6,720 c. Jan. 1, 1906-13
 5s, Jan. { 7,560 c. July 1, 1905-13
 5s, July, 1,440 c. July 1, 1905-08
DEFICIENCY BONDS—
 5s, J&J, { \$5,000.. Jan. 1, 1906-'15
 { 5,500.. July 1, 1905-'15
ELECTRIC LIGHT BONDS—
 6s, M&S, \$4,000... Sept., 1905-06
 5s, J&D, 1,000... June 1, 1905
 (\$500 each J&D) to Dec. 1, 1905
STREET ASSESSMENT BONDS—
 4s, F&A, { \$12,240 c. Aug. 1, '05-10
 { 14,280 c. Feb. 1, '05-11
 (\$2,040 each, F&A.) to Aug. 1, 1910
 4s, F&A, \$12,950 c.... Aug. 1, 1905
 (\$925 each F&A) to Feb. 1, 1912
STREET ASSESS. BONDS—(Con.)—
 4s, J&D, { \$7,280.. June 1, 1905-12
 { 7,280.. Dec. 1, 1905-12
STREET IMP'T BONDS—General.
 4 $\frac{1}{2}$ s, M&N 15 { \$15,000.. Nov. 1, '07-21
 { 15,000.. May 1, '08-22
PUBLIC SQUARE BONDS—
 5s, A&O, \$2,500.... Apr. 1, 1906-10
WATER WORKS BONDS—
 5s, M&S, \$1,000 Sept. 1, 1905
 5s, M&S, 12,000..... Mar. 1, 1906
 (\$1,500 due semi-an. to Sep. 1, 1909
 5s, M&S., \$20,000..... Mar. 1, 1910
 (\$2,000 due semi an.) to Sep. 1, 1914
 5s, M&S., \$20,000..... Mar. 1, 1915
 (\$2,500 due semi-an.) to Sep. 1, 1918
REFUNDING BONDS—
 5s, J&J, \$35,000..... Jan., 1921
 Total debt Jan. 1, 1905... \$241,055
 Assessment debt (included) 86,065
 Tax valuation 1904..... 1,509,110
 Total tax (per \$1,000) 1904. \$43.20
 Population in 1890 was..... 3,616
 Population in 1900 was..... 3,915

YOUNGSTOWN.— } W. T. GIBSON, Mayor.
 } WM. I. DAVIES, City Auditor.
 This city is in Mahoning County.
 Incorporated April 14, 1868.
LOANS— *When Due.*
FIRE DEPARTMENT—
 5s, A&O, \$38,000.. Oct. 1, 1905 to '17
 5s, A&O, 10,750... Oct. 1, 1905-14
GARBAGE DISPOSAL BONDS—
 5s, A&O, \$3,150... Oct. 1, 1905-13
SANITARY BONDS—
 5s, A&O, { \$19,000... Oct. 1, '05-23
 { 2,000..... Oct. 1, 1924
PEST HOUSE BONDS—
 5s, A&O, \$3,500... Oct. 1, 1908-10
IMPR. Bds.—(City's proportion)
 5s, A&O, \$55,000... Oct. 1, 1905-15
CROSSWALK BONDS—
 5s, A&O, \$6,500 .. Oct. 1, 1906-10
GEN'L SEWER BONDS—
 5s, A&O, \$2,500... Oct. 1, 1906-10
STREET CLEANING BONDS—
 5s, A&O, \$10,250... Oct. 1, 1908-15
SIGNAL APPARATUS BONDS—
 5s, A&O, \$1,600... Oct. 1, 1906-10
STREET REPAIR BONDS—
 5s, A&O, \$2,500... Oct. 1, 1905-09
BRIDGE BONDS—
 5s, A, O, \$10,000... Oct. 1, 1905-14
FILTRATION PLANT BONDS—
 5s, A&O, \$125,000. Oct. 1, 1905-29
HOSPITAL BONDS—
 5s, '05, \$15,000
DEBT EXTENSION BONDS—
 4 $\frac{1}{2}$ s, A&O, \$21,500... Oct. 1, 1905-24
 4 $\frac{1}{2}$ s, A&O, 24,000... Oct. 1, 1905-24
 5s, A&O, 14,000... Oct. 1, 1905-14
WATERCOURSE BONDS—
 5s, A&O, \$1,500.. Oct. 1, 1905-09
WATER BONDS—
 5s, M&N, \$60,000... May 1, '06 to '11
 (\$10,000 due yearly.)
REFUNDING WATER BONDS—
 4s, M&S, \$85,000... Sept. 1, '05-'21
PARK BONDS—
 5s, A&O, \$4,000 .. Oct. 1, 1905-03
BRIDGE REPAIR BONDS—
 5s, '05, A&O, \$1,000.. Oct. 1, 1903-07
CITY PRISON BONDS—
 4 $\frac{1}{2}$ s, '04, A&O \$38,000 c. Oct. 1, '06-25

WELLSTON.—J. H. BROWNE, Auditor.
 This city is in Jackson County.
LOANS— *When Due.*
WATER WORKS BONDS.—
 5s, \$32,000 1905-1920
 5s, 10,000..... 1921-1925
 5s, A&O, { 8,000.. Mar. 1, 1926-33
 { 7,000.. Sept. 1, 1926-32
ELECTRIC LIGHT BONDS—
 5s, \$12,000..... 1905-1916
 4s, 14,500..... 1905-1933
STREET IMPROVEMENT BONDS—
 6s, \$2,000..... 1905-1906
 5s, 2,996 24 .. 1905-1908
 5s, 4,455 40 .. 1905-1909
 5s, 4,946 50 .. 1905-1909
 4s, 12,288 50..... 1905-1911
 5s, 1,620..... 1905-1913
 5s, 2,070..... 1905-1913
 5s, '04, M&S, 9,000 c. Sept. 1, 1905-14
FIRE DEPT BONDS—
 5s, \$5,500.. July 1, 1906-16
BUILDING REPAIR BONDS—
 5s, \$3,500.. July 1, 1906-12
REFUNDING BONDS—
 4s, J&J, { \$ 00.. July 1, 1908
 { 15,000 July 1, 1909-23
SANITARY BONDS—
 5s, \$500..... 1905
SEWER BONDS—
 5s, J&J, \$8,000.. July 1, 1906-15
 Total debt Mar. 1, 1905... \$155,876
 Sinking fund 6,168
 Tax valuation 1904..... 1,955,250
 Total tax (per \$1,000) 1904. \$36.75
 Population in 1890 was..... 4,377
 Population in 1900 was..... 8,045
Wellston School District—
 6s, A&O, \$1,000 c..... 1906
 6s, A&O, 5,000 c..... 1912
 5s, M&S, 16,000 c .. Mar. 1, 1922
 4 $\frac{1}{2}$ s, '04, J&J, \$19,000 c. 1905-24
 Bond. debt Apr. 1, 1905.... 41,000
 School tax (per M.) 1905... 12.00
 Assessed valuation '05.. 1,850,000

LOANS— When Due. Total valuation 1904..\$24,055,550
 CONTINGENT FUND BONDS—
 5s, A&O, \$10,000..Oct. 1, 1906-15
 STREET & SKWER IMP'T BONDS—
 4s&5s, A&O, \$433,100..Oct. 1, '05-13
 Bonded debt Jan. 1, '05. \$991,200
 INTEREST is payable at the office of the City Treasurer.

YOUNGSTOWN SCHOOL DIST.—W. A. ACHBAUGH, Clerk
LOANS— When Due.
 5s,, \$28,000...Sept. 1907-08
 4s, M&S, { 20,000...Sept. 1, '11-'12
 { 18,000 Sept. 1, '13-'14
 4s, '05, M&S, \$45,000c. Sept. 1, '18-20
 4s, M&S, { \$20,000 Sep. 1, 1915-16
 { 5,000...Sept. 1, 1917
 Bonded debt Apr. 1, '05..\$148,000
 School tax (per M) 1905.....9-20

ZANESVILLE.—H. H. KENNEDY, Auditor.
 This city is the capital of Muskingum County.

LOANS— When Due. WATER BONDS—
 REFUNDING BONDS—
 4s, A&O, \$79,000 c....Oct. 1, 1915
 4s, M&S, 10,000 c....Mar. 1, 1910
 WATER WORKS BONDS (refund'g).
 4 1/2s, J&J, \$60,000 c...July 1, 1907
 4 1/2s, A&O, 20,000 c...Oct. 1, 1909
 4 1/2s, A&O, 70,000 c...Apr. 1, 1913
 4 1/2s, J&J, 50,000 c...May 1, 1916
 4s, A&O, 125,000 c Oct. 1, 1915
 3 1/2s, A&O, 30,000 c...Oct. 1, 1919
 Subject to call after Oct. 1, 1909
 PEST HOUSE BONDS—
 4s, F&A, \$1,500 r....Feb. 1, 1909
 FUNDING BONDS—
 4s, M&S, \$41,362 c...Mar. 1, 1914
 RAILWAY (refund'g).—
 4 1/2s, J&J, \$25,000 c...July 1, 1905
 4 1/2s, J&J, 14,000 c...Jan. 1, 1910
 CEMETERY BONDS—
 5s, J&J, \$10,000 c...July 1, 1908
 5s, J&J, \$25,000 c...July 1, 1913
 SPECIAL ASSESSMENT BONDS—
 5s,, \$24,249 82...1905-1909
 SEWER ASSESSMENT NOTES—
 6s, \$53,500 On or before Sep. 20, '06
 Bond. debt Mar. 30, 1905..\$625,101
 Floating debt..... 53,500
 Total debt Mar. 30, 1905. 678,601
 Sinking fund..... 37,146
 Net debt Mar. 30, 1905. 641,455
 Total valuation 1904...10,086,190
 Assessment about 1/4 actual value.
 Total tax (per \$1,000) 1904..\$31.80
 Population in 1890 was.....21,009
 Population in 1900 was.....23,538
 Zanesville School District—
 4s, M&S, \$80,000 c. 1915-1916
 Bonded debt Sept. 1, '04 \$80,000
 Floating debt..... 10,000
 School tax (per \$1,000) 1904..\$8.65

INTEREST is paid at Nassau Bank, New York City, or at Treasurer's office, except the pest house and assessment bonds, interest on which is only payable at office of City Treas. Interest on school bonds is also payable at the Nassau Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding all minor civil divisions in the State of Ohio which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We have added the population from the Census of 1900.

Place—	Total Debt.	Interest Rate.	Assessed Valuation.	Tax Rate.	Population in 1900.
Ada (V.), Harden Co.....	\$71,000	6	\$604,280	\$40.00	2,576
Ada S. D., Harden Co.....	30,000	5	.....	.....	.....
Arcanum (V.) Darke Co...	48,000	5	628,580	26.40	1,225
Ashland County.....	54,500	5	12,510,010	5.90	21,184
Ashtabula Harbor S. Sch.	.....	.....	.....	.....	.....
Dist. Ashtabula Co.	30,000	4 1/2	984,277	35.40	.....
Auburn Twp., Crawford Co.	26,000	5	588,650	16.70	1,174
Barberton School District.	59,500	4-5	.....	.....	.....
Batavia (V.), Clermont Co.	37,400	4-6	344,300	36.00	1,029
Bellevue, Huron County..	74,000	4-6	1,367,270	32.60	4,101
Bellevue S. D., Huron Co.	25,500	4	.....	.....	.....
Blanchester (V.), Clinton Co	34,000	6	414,816	39.80	1,788
Bryan (Vil.), Williams Co.	149,100	4 to 5	1,009,740	47.80	3,131
Bryan School District ...	35,000	5	.....	.....	.....
Cadiz (V.), Harrison Co...	25,000	5	1,136,600	28.50	1,755
Caldwell (V.), Noble Co...	29,573	5-6	373,648	31.60	927
Chagrin Fls (V.), Cuy'ho Co.	43,250	4-6	505,920	14.50	1,588
Champaign County	57,986	5	17,000,000	.....	26,642
Chicago Jct. (V.), Huron Co	59,290	5-6	693,170	39.40	2,348
Clermont County.....	99,200	5	10,562,010	8.10	31,610
Cleveland Heights (V.)	.....	.....	.....	.....	.....
Cuyahoga Co.	62,500	.....	2,179,665	16.30	.....
Cloverdale (V.), Putnam Co	77,000	4-4 1/2	.....	.....	.....
Clyde (V.), Sandusky Co	63,346	4 to 6	731,371	17.50	2,515
College Hill (V.), Hamil. Co.	109,199	3 1/2	613,290	34.74	1,104
Collinwood (V) Cuy'hoga Co.	501,273	4-5	2,415,945	30.00	3,639
Collinwood School Dist. ...	34,000	4-5	.....	.....	.....
Columbiana County.....	88,000	4-5	29,920,130	6.05	68,590
Columbiana (V.), Colum. Co.	28,500	5	616,070	28.80	1,339
Columb. G've (V.) Put. Co.	73,000	4-4 1/2	416,875	38.60	1,935
Conneaut S. D., Asht'bla Co	41,000	4-5-6	.....	.....	.....
Conneaut (V.), Ash'bla Co.	198,665	4-5	2,480,200	28.50	7,133
Continental (V.), Put. Co.	39,000	4 1/2-6	203,511	50.60	1,104
Crane (Twp.), Wyandot Co.	30,000	6	1,113,290	17.60	1,262
Crestline (V.), Crawford Co.	117,750	4 1/2-5	1,174,890	33.00	3,282
Crooksville S. D., Perry Co.	28,000	6	.....	.....	.....
Cuyahoga Falls (V.), Sum-	.....	.....	.....	.....	.....
mit Co.....	71,400	4-6	1,145,120	27.30	3,186
Delaware (C.), Delaw're Co	123,145	5-6	3,605,850	28.40	7,940
Delphos (V.), Allen Co....	71,000	5-6	1,234,438	39.40	4,517
Delta (V.), Fulton Co....	56,300	4 1/2-6	325,270	45.20	1,230
Dennison (V.), Tusc. Co.	37,882	6	817,950	37.00	3,763
Dover (V.), Tuscarawas Co.	116,620	4 1/2-5	1,694,240	31.00	5,422
Dover S. D., Tuscarawas Co.	36,000	5 1/2	.....	.....	.....
East Palestine (V.), Colum-	.....	.....	.....	.....	.....
biana Co.....	49,000	5-6	704,320	28.20	2,493
Eaton (V.), Preble Co....	35,000	6	1,866,007	22.70	3,155
Elmore (V.), Ottawa Co...	25,000	5	.....	.....	1,025
Elmwood Place, Ham'n Co.	102,921	4 5	884,610	11.00	2,532
Fayette County.....	45,400	5-6	13,121,720	.....	21,725
Ft. Recovery (V.), Mercer Co	28,000	4	284,110	41.00	1,097
Franklin (V.), Warren Co.	64,000	4 1/2-5	1,033,999	33.10	2,724
Fulton County	188,000	4 1/2-5	8,747,860	.....	22,801
Geneva (V.), Ashtabula Co.	142,000	4-5	1,065,577	36.00	2,342
Geneva School District....	24,500	4	.....	.....	.....
Germ'twn (V.), Montg. Co.	29,900	4	888,270	28.00	1,702
Gibson (V.), Sand'ky Co.	25,250	5-6	401,560	37.00	1,791
Glendale (V.), Hamilt'n Co.	57,732	5-6	848,350	32.28	1,545
Gloucester (V.), Athens Co.	31,000	5	329,930	46.10	2,155
Guernsey County.....	30,000	4	10,636,676	9.35	34,425
Hardy Twp., Holmes Co....	51,000	5-6	541,795	21.85	3,181
Harrison Twp., V. Wert Co.	65,000	4-4 1/2	.....	.....	1,445
Hartwell (V.), Hamilt. Co.	59,000	4-5	1,060,660	30.28	1,833
Hicksville (V.) Defiance Co.	74,000	5-6	539,540	54.00	2,520
Hillsboro (V.), Highl'd Co.	78,500	5-6	1,560,883	37.00	4,535
Hillsbro S. D., Highl'd Co.	33,000	5	.....	.....	.....
Hocking County	50,000	4 1/2	.....	.....	24,398
Home City (V.), Hamilt. Co.	56,500	4-5	377,750	29.88	868
Jackson Twp., Crawford Co.	45,500	6	342,710	16.10	3,670
Jackson (V.), Jackson Co.	30,200	4-5	1,534,899	37.40	4,672
Knox County.....	35,000	5	.....	.....	27,768
Lake County.....	50,500	4-5	16,404,740	5.00	21,880
Lebanon, Warren Co.....	73,200	5	1,536,303	27.30	2,867
Leontonia (V.), Colum'na Co	32,500	5-6	726,710	24.20	2,744
Leipsic (V.), Patnam Co...	64,040	5-6	422,007	44.73	1,726
Liberty Twp., Wood Co. ...	10,000	4-4 1/2	1,137,780	18.80	3,048
Lisbon (V.), Colum'na Co.	89,770	5-6	969,590	35.00	3,330

Place—	Total Debt.	Interest Rate.	Assessed Valuation.	Tax Rate.	Population in 1900.
Lockland (V.), Hamilt'n Co.	\$49,000	5-6	\$1,350,070	\$29.10	2,695
London (V.), Madison Co...	25,000	5-6	1,714,420	28.30	3,511
Loudonville (V.), Ashl'd Co.	28,750	5-6	609,310	37.50	1,581
Ludlow Grove S. D., No. 4	30,000	4	.....	.....	.....
McCounellsv., Morgan Co.	58,000	4-6	809,908	35.60	1,825
Madison County.....	85,087	5-6	14,351,950	7.70	20,590
Martin's F'y (V.), Belmont Co.	231,023	4-6	2,929,114	29.60	7,760
Martin's F'y S. D., Belm't Co.	126,300	5-6	.....	.....	.....
Marysville (V.), Union Co.	108,550	4-6	1,269,000	29.00	3,048
Maumee (V.), Lucas Co....	77,000	5	.....	.....	1,856
Medina County	37,207	5-6	.....	.....	21,958
Medina Co. R'd Dist. No. 1.	75,000	.....	.....	.....	.....
Medina (V.), Medina Co....	53,232	5	1,128,645	27.50	2,232
Middleport (V.), Meigs Co.	63,000	4-6	658,000	28.30	2,799
Milford (V.), Clermont Co.	30,700	4-5	287,550	38.80	1,149
Millersbr'g (V.), Holmes Co.	39,540	5-6	626,695	32.55	1,993
Milton (V.), Miami Co....	30,000	5-6	.....	.....	.....
Mineral City (V), Tusca-	.....	.....	.....	.....	.....
rawas Co.....	32,000	6	.....	.....	1,220
Mingo Junc. (V.), Jeffer. Co.	31,000	5	1,513,700	31.20	2,954
Monroev. (V.), Huron Co..	28,500	5-6	431,210	36.40	1,211
Montg'y Twp., Ashland Co.	47,000	5	800,670	17.10	5,324
Montp'r (V.), Williams Co.	46,400	4 1/2-6	483,010	47.80	1,869
Morgan County	38,500	4-6	7,412,783	.....	17,905
Mt. Vernon (C.), Knox Co.	60,715	5-6	2,631,060	33.40	6,633
Napoleon (V.), Henry Co..	210,476	4-5	953,520	43.20	3,639
New Bremen (V.) Augl. Co.	37,000	5-6	369,647	43.00	1,318
Newcomerstown (V.), Tus-	.....	.....	.....	.....	.....
carawas County.....	48,500	4 1/2-6	888,150	31.40	2,659
New Phila. (C.), Tusc. Co	126,386	5-6	2,046,400	29.20	6,213
New Richm. (V.), Clerm. Co.	35,400	4	441,320	36.00	1,918
New Vienna (V.), Clinton Co	28,600	5	268,727	35.60	805
Niles (City), Trumbull Co.	184,625	6	2,148,535	29.00	7,468
Niles School District	54,500	4 1/2 to 6	.....	.....	.....
North Balto. (V.), Wood Co.	41,800	4-5-6	762,690	47.20	3,561
Oak Har'r (V.), Ottawa Co.	26,100	5	.....	.....	1,631
Oakley (V.), Hamilt'n Co.	48,466	3 1/2-4	297,640	30.78	528
Orrville (V.), Wayne Co...	39,000	5-6	781,739	26.00	1,901
Ottawa County	125,700	5	8,339,205	9.00	22,213
Ottawa (V.), Putnam Co...	119,490	4-5	610,841	36.80	2,322
Oxford (V.), Butler Co....	57,500	4 1/2-6	663,640	31.05	2,009
Painesv. Vill'ge, Lake Co.	150,437	4-6	2,556,160	29.00	5,024
Painesv. S. D., Lake Co...	33,000	4 1/2	.....	.....	.....
Paulding (V.), Pauld'g Co.	75,000	5-6	425,648	56.40	2,080
Pease Twp., Belmont Co...	45,000	5	1,052,670	15.40	15,158
Perry County	25,000	6	10,286,365	.....	31,841
Perrysburg (V.), Wood Co.	29,700	5	385,680	40.60	1,768
Pickaway County.....	71,010	6	16,881,848	.....	27,016
Pike Co.....	64,500	4-5	4,159,273	.....	18,172
Plain City (V.), Madis'n Co.	103,500	6	470,000	30.40	1,432
Pleas't Ridge (V.), Ham. Co.	121,665	4-6	430,000	31.78	953
Pleasant Tp., Van Wert Co.	71,200	4-4 1/2	730,070	16.90	7,759
Plymouth (V.), Huron Co.	31,500	5	432,370	28.80	1,154
Port Clinton (V.), Ottawa Co	77,145	5	586,616	37.80	2,450
Preble County.....	61,700	4-6	17,588,373	.....	23,713
Pultney Twp., Belmont Co.	120,000	5	1,243,288	20.80	13,833
Putnam County.....	116,408	4 1/2-6	11,839,186	.....	32,525
Reading (V.), Hamilton Co.	69,500	4-5	768,250	34.30	3,076
Richland County	208,794	4 1/2-5	24,159,800	5.95	44,289
Ridge Fwp., Van Wert Co.	86,000	5	649,930	30.80	1,565
Ripley (V.), Brown Co....	55,180	4 5	666,339	33.60	2,248
Rockport Separate Sch. D.	104,000	4-4 1/2	.....	.....	.....
Ross County.....	108,000	4-6	17,782,718	.....	40,940
Sabina (Vil.), Clinton Co...	30,000	4 1/2	399,340	32.00	1,481
St. Mary's S. D., Augl. Co.	25,500	6	.....	.....	.....
Salinev. (V.), Colum'na Co.	28,800	6	533,230	37.60	2,353
Sharon Tp., Richland Co...	45,000	4 1/2-5	753,900	13.70	5,551
S. Brooklyn (V.) Cuy'hoga Co	153,030	5-6	960,295	32.50	2,343
Swanton Spec. Sch. Dist. ...	30,000	5	.....	.....	.....
Tippecanoe (V.), Miami Co.	30,000	5-6	839,071	26.80	1,703
Toronto (V.) Jefferson Co...	80,000	4-5	883,760	30.80	3,526
Uhrichsville (V.), Tusc. Co.	87,729	5-6	877,530	42.80	4,582
Uhrichsville School Dist. ...	31,000	5	.....	.....	.....
Union County.....	80,000	4 1/2-5	11,584,350	9.00	22,342
Urbana City, Champ'n Co...	209,650	4 1/2-6	3,365,192	30.00	6,808
Urbana S. D., Champ'n Co.	42,000	5	.....	.....	.....
Van Buren (Tp.), Putnam Co	25,000	5	705,090	20.40	3,687
Van Wert County	49,000	5	12,141,530	.....	30,394
Vermilion (V.), Erie Co....	35,000				

Indiana's credit stands high now, about all of its debt being in 3 and 3½ per cent bonds; the details of the State's outstanding obligations are as follows:

FOREIGN DEBT.			
NAME AND PURPOSE.	Interest.		Principal.
	P. Or. Payable.	When Due.	
School fund refunding.. (reg.)	3 J & D	June 18, 1909	\$613,000
	Optional after	June 18, 1899	
Stock certificates.....	int. ceased	past due	3,470
Do do	int. ceased	past due	2,145
Temporary loan (ref.).. (reg.)	3½ A & O	Apr. 1, 1915	300,000
	Optional after	Apr. 1, 1910	
Do do (ref.)... (reg.)	3½ M & N	May 1, 1915	500,000
	Optional after	May 1, 1910.	

DOMESTIC DEBT—NON-NEGOTIABLE.			
Held by Purdue University..	5 Q.—J.	.....	\$340,000
Held by Indiana University..	5 M & N	.....	144,000

INTEREST and principal of foreign debt bonds are payable at the office of Winslow, Lanier & Co., New York. Interest on the \$144,000 at Bloomington, Ind.

TOTAL DEBT, ETC.—				
	Nov. 1, '04.	Nov. 1, '03.	Nov. 1, '02.	Nov. 1, 1901.
Foreign debt.....	\$1,418,615	\$1,953,615	\$2,403,615	\$3,720,615
Domestic debt.....	484,000	484,000	484,000	484,000
Total debt.....	\$1,902,615	\$2,437,615	\$2,887,615	\$4,204,615
Int. on foreign debt..	46,390	63,865	77,365	\$116,875
Int. on domestic debt.	24,200	24,200	24,200	24,200
Total annual int..	\$70,590	\$88,065	\$101,565	\$141,075

ASSESSED VALUATION.—The following table shows the total valuation of real and personal property, including railroad and other property; also the State tax rate (per \$1,000) for the general fund for the years indicated.

Years.	Valuation.	State tax.	Years.	Valuation.	State tax.
1904.....	\$1,543,000,000.	0.90	1891.....	\$1,255,256,038.	1.20
1903.....	1,513,433,644	0.90	1889.....	842,016,406	1.20
1902.....	1,394,808,242	0.90	1885.....	837,770,099	1.20
1901.....	1,360,445,139	0.90	1880.....	764,287,517	1.20
1899.....	1,342,831,161	0.90	1875.....	897,739,783	1.50
1898.....	1,311,508,008	0.90	1870.....	662,283,178	1.50
1897.....	1,295,965,056	0.90	1865.....	567,381,553	2.00
1895.....	1,286,050,531	0.90	1860.....	455,011,378	1.50
1894.....	1,295,106,415	1.00	1855.....	301,858,474	2.00
1893.....	1,302,310,270	1.00	1850.....	138,362,085	2.50

The total tax rate (per \$1,000) for 1904 was \$3.075, including Benevolent Institution tax \$0.50, school tax \$1.10, State debt sinking fund tax \$0.30, and Educational Institution tax \$0.275, in addition to the general fund tax of \$0.90 as given above. By an Act of the Legislature of 1905 the General Fund tax has been fixed at \$1.20 per \$1,000 for each of the years 1905, 1906, 1907 and 90 cents per \$1,000 annually thereafter; the law also stops levy for sinking fund until 1908.

DEBT LIMITATION.—In the present Constitution of Indiana, which went into effect November 1, 1851, superseding the Constitution adopted in 1816, there are explicit provisions limiting the power of both the State and its municipalities to contract debt.

FIRST, as to the State, Section 5 of article 10 provides that no debt except to meet casual deficits in revenue, to pay interest, to repel invasion &c. can be contracted. The section in full is subjoined.

CREATION OF DEBT FORBIDDEN.—No law shall authorize any debt to be contracted on behalf of the State except in the following cases: To meet casual deficits in the revenue; to pay interest on the State debt; to repel invasion, suppress insurrection, or, if hostilities be threatened, provide for the public defense.

In the sixth section of the same article the last clause prohibits the assumption by the State of the debts of any municipality or corporation. The clause referred to reads as follows.

"Nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever."

SECOND, as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2 per cent of the valuation. It is article 13 of that instrument which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding two per centum on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and County taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided*, That in time of war, foreign invasion, or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2 per cent limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of *Strieb vs. Cox*, *Treas.*, 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in STATE AND CITY SUPPLEMENT for October, 1899, page 3.)

THIRD, counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is section 6 of article 10, and is as follows.

COUNTIES CANNOT TAKE STOCK. No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1869 granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377 Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2 per cent in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1 per cent on assessed valua-

tion and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds one per cent, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of one per cent may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded one per cent (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2 per cent may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4 per cent.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2 per cent on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

BILL LEGALIZING GRAVEL ROAD BONDS.—The Legislature in 1901 passed a bill (Chapter 136) legalizing all bonds, sold or unsold, issued under an act of the Legislature, approved March 3, 1893, as amended by Acts approved March 7, 1895, and Feb. 24, 1899. All acts and orders of the Board of County Commissioners passed under these laws are by this new law legalized and made valid.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes, etc., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

POPULATION OF STATE.—			
1900.....	2,516,462	1860.....	1,350,428
1890.....	2,192,404	1850.....	988,416
1880.....	1,978,301	1840.....	685,866
1870.....	1,680,637	1830.....	343,031
1820.....	147,178	1810.....	24,520
1810.....	24,520	1800.....	5,641

Between 1860 and 1870 the increase was 330,209, or 24.45 per cent, between 1870 and 1880 297,664, or 17.71 per cent, and between 1880, and 1890 214,103, or 10.82 per cent. Between 1890 and 1900 it was 14.8 per cent.

CITIES, COUNTIES AND TOWNS

[IN THE

STATE OF INDIANA.

NOTE.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALLEN COUNTY.—JOS. L. SMITH, Auditor.

COUNTY SEAT IS FORT WAYNE.		LOANS—		When Due.	
COURT HOUSE BONDS.		4s, J&J, \$525,000	.....	1906-1935	
COURT H'SE & POWER STA'N BDS.		3½s, M&N, \$195,000	.....	Nov. 1, '19	
DITCH BONDS—		6s, '04.....	\$1,994 32		
		6s, '04.....	520 90		
Bond. debt Jan. 1, 1905..		\$720,000			
Sinking fund Jan. 1, 1905		59,164			
Ditch debt (additional)...		\$6,515			
Tax valuation, real....		34,608,110			
Tax valuation, person'l.		8,991,750			
Railroad, Tel. and Exp.		7,146,975			
Total valuation 1904..		\$50,746,835			
Assessment abt. 65% actual value.					
State & Co. tax (per M.) 1904.		\$7.80			
Population in 1890 was....		66,689			
Population in 1900 was....		77,270			

INTEREST is payable at U. S. Mort. & Trust Co., New York City.

ANDERSON.—{ C. V. GRIFFITH, Comptroller.
FRANK A. SHARP, City Clerk.

COUNTY SEAT IS MADISON COUNTY.		LOANS—		When Due.	
FUNDING BONDS—1893—		5s, J&J, \$9,000	.....	July 1, 1917	
6s, semi-an., \$26,000.		Feb. 14, 1913			
6s, semi-an., 12,000.		Nov. 15, 1905-08			
		(\$3,000 due yearly.)			
5s, M&N \$4,000.....		May 1, 1917			
3½s,		40,000	1924		
Subject to call after 1914.					
SCHOOL BONDS—1890—		4s, semi-an., \$20,500.	.....	Aug. 1, 1920	
REFUNDING WATER BONDS—		4½s,	\$7,000.....	July 1, 1919	
REFUNDING WATER BONDS—		5s, J&J, \$9,000	.....	July 1, 1917	
5s, J&J, \$5,000.....		July 1, 1917			
5s,		60,000.....	Aug. 1, 1918		
WATER NOTES—		6s, 04, M&S, \$26,000.	.....	Sept. 1, 1913	
		(Subject to call Sept. 1, 1909.)			
Total debt May, 1905..		\$180,000			
Tax valuation 1904.....		10,000,000			
Actual valuation.....		24,000,000			
City tax rate (per M.) 1904.		\$11.60			
Population in 1890 was....		10,741			
Population in 1900 was....		20,178			

INTEREST is payable at Fourth National Bank of New York City.

BLACKFORD CO.—JOHN H. STEWART, Treas.

COUNTY SEAT IS HARTFORD CITY.		LOANS.		When Due.	
ROAD BONDS—		4½s, M&N, \$21,166 86c.	.....	1904-20	
COURT HOUSE BONDS.		5s, J&J., \$60,000	.....	1908 to 1913	
		(Part due yearly.)			
5s, A&O, \$29,000		.....	1904-1907		
		30,000c.	.....	1913-1917	
Gravel road 6s, 1904-06.		\$1,700			
Bonded debt Mar., 1904.		140,166			
Total valuation 1903....		8,163,295			
Assessment is ¾ actual value.					
State & Co. tax (per M) 1903.		\$6.40			
Population in 1890 was....		10,461			
Population in 1900 was....		12,213			

INTEREST is payable by Winslow, Lanier & Co., New York.

BRAZIL.—{ ROY. L. SHATTUCK, Mayor.
FRED. K. DE ARMEY, City Clerk.

COUNTY SEAT IS CLAY COUNTY.		LOANS—		When Due.	
SCHOOL HOUSE—		6s, M&N, \$15,000	.....	1910-1915	
6s, M&N, 8,000		.....	Nov. 1, 1917		
6s, M&N, 4,500		.....	Nov. 1, 1918		
6s,		4,000.....	1910		
REFUNDING SCHOOL.		4s, J&J, \$3,000	.....	July 1, 1915	
WATER WORKS—		6s, M&N, \$25,000	.....	1905-1910	
		4s, J&J, 3,000	.....	Jan. 1, 1906	
REFUNDING WATER WORKS—		5s, M&S, \$6,000	.....	Sept. 1, 1906	
Bond. debt Sept. 5, 1904.		\$78,500			
Floating debt.....		24,941			
Total debt Sept. 5, 1904.		103,441			
Sinking fund.....		12,120			
Water debt (included)...		34,000			
Total valuation 1903....		3,072,170			
Assessment about 7/10 actual value.					
Tax rate (per \$1,000), 1904.		\$19.37			
Population in 1890 was....		5,905			
Population in 1900 was....		7,786			

TAX FREE.—All bonds are exempt from taxation since 1893.

CLAY CO.—J. FRANK SMITH, Auditor.

Table with columns: Levee bonds, Total debt Jan. 1, 1905, Total valuation 1904, Assessment, Population in 1890 and 1900.

COLUMBUS.—WM. W. ADAMS, Treasurer.

Table with columns: Sinking fund, Net debt Apr. 1, 1905, Asses'd valuation, Total valuation 1904, Assessment, Total tax, Population in 1890 and 1900.

CRAWFORDSVILLE.—J. W. CANINE, Treas.

Table with columns: Bonded debt Apr. 1, 1905, Floating debt, Total debt Apr. 1, 1905, Total valuation 1904, Assessment, Tax rate, Population in 1890 and 1900.

DECATUR CO.—GEO. W. LANHAM, Treas.

Table with columns: County debt Jan. 1, 1904, Gravel road debt, Ass'd valuation 1903, Assessment, County tax, Population in 1890 and 1900.

DELAWARE COUNTY.—JAMES M. MOT

Table with columns: Tax valuation, real, Tax valuation, personal, Total valuation 1904, Asses. about 2/3 of actual value, State & Co. tax, Population in 1890 and 1900.

DELPHI.—F. H. ROBISON, Mayor.

Table with columns: Sinking fund, Tax valuation, real, Tax valuation, personal, Total valuation 1904, Asses'm't about 65% actual val, Total tax per \$1,000, Population in 1890 and 1900.

ELKHART.—E. V. ANDERSON, Clerk.

Table with columns: Amt. due city on paying, Net debt May 1, 1905, Assessed valuation, real, Assessed valuation, per l., Total valuation 1904, Asses'm't about 50% actual value, Total tax, Population in 1890 and 1900.

EVANSVILLE.—CHARLES G. COVERT, Mayor.

Table with columns: Old bonded debt, Bonded debt Apr. 1, '05, Sinking fund, Net debt Apr. 1, 1905, Total valuation 1904, Asses'm't about 75% actual value, Total tax, Population in 1890 and 1900.

FORT WAYNE.—JOS. V. FOX, Comptroller.

Table with columns: Refunding water bonds, Refunding school bonds, Refunding railroad bonds, Water works.

Table with columns: Bonded debt Jan. 1, '05, Sinking fund, Net debt Jan. 1, 1905, Water debt (included), Assessed valuation, real, Ass'd valuation, pers'l.

INTEREST is payable in New York—on 4 1/2% and 6% bonds at the Third National Bank; on all other bonds at U. S. Mortgage & Trust Co.

FORT WAYNE SCHOOL DISTRICT.—J. N. STADY, Supt.

Table with columns: Bond. debt Apr. 1, 1905, Floating debt, Ass'd valuation 1904, School tax (per \$1,000) 1905.

INTEREST on bonds of 1905 payable at U. S. Mortgage & Trust Co., New York.

FRANKFORT.—OTTO WOLF, Clerk.

Table with columns: Total debt Mar. 1, 1905, Tax valuation, real, Tax valuation, personal, Total valuation 1904, City tax (per \$1,000) 1904, Population in 1890 and 1900.

FULTON COUNTY.—K. W. SHORE, Auditor.

Table with columns: Rochester is the county seat, Court-house bonds, Refunding bonds, Sinking fund bonds, Bond. debt April, 1905, Sinking fund.

GRANT CO.—ELSWORTH HARVEY, Treasurer.

Table with columns: County seat is Marion, Bridge bonds, Jail bonds, Gravel r'd bonds, Assessed val'n 1904, Asses'm't about 85% actual value, County tax, Population 1890 and 1900.

HUNTINGTON CO.—GEO. S. MORRIS, Aud.

Table with columns: Huntington is the county seat, Floating debt, Total valuation 1905, Real value about, Population 1890 and 1900.

INDIANAPOLIS.—JOHN W. HOLTZMAN, Mayor.

Indianapolis is the county seat of Marion County. Original town charter Feb. 17, 1838; present charter, 1891.

Table with columns: Station house bonds, Emergency bonds, Annexed dist. bonds, Brightwood water b'ds, Haughville school b'ds, West Indianapolis bonds, School bonds, Funding bonds.

PAR VALUE OF BONDS.—Bonds are in pieces of \$500 and \$1,000

INTEREST is payable by Winslow, Lanier & Co., New York.

Table with columns: Total funded debt, Debt assu. by annex, Total liabilities.

The city had a sinking fund balance of \$2,690.78 on Jan. 1, 1905. In addition to the above debt there were outstanding on Jan. 1, 1905, \$827,504.49 street improvement bonds, commonly known as "Barret Law Bonds."

CITY PROPERTY.—The value of city property on Jan. 1, 1905, was about \$2,100,000.

ASSESSED VALUATION.—The city's assessed valuation (about 66 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Total Tax per \$1,000.

POPULATION.—Estimated population 1905, 200,000. In 1900 the population was 169,164; in 1890 it was 105,436; in 1880, 75,056; in 1870, 48,244.

INDIANAPOLIS SCHOOL DISTRICT.—FRANK L. REISSNER, Sec. Bd. of School Com.

This district includes the whole of the city of Indianapolis and reports the same assessed valuation. [\$50,000 bonds offered June 13.]

Table with columns: School, Real Est. & Imp. Bonds, Building, Refunding, &c., School tax.

LOANS— *When Due.*
FUNDING BONDS—
 3¹/₂s, J&J, \$100,000 c. July 1927-28
COUPON NOTES—
 4¹/₂s, J&J, \$32,000 c. Jan. 1, 1906-13
 4¹/₂s, M&N, 60,000 c. Nov. 1, '10-24
 4s, F&A, 40,000 c. Feb. 1, 1911
 4s, M&S, 8,000 c. Mar. 31, 1918

TRUST FUND—
 6s, J&J, \$22,000 c. 1914
 Total debt Apr. 1, 1905.. \$1,206,000
 Library, school & compulsory
 education tax rate (per
 \$1,000) 1904 (also 1905)...\$5-70

INTEREST on the Real Estate & Improvement bonds, on the building 4s and the funding 3¹/₂s is payable at Winslow, Lanier & Co., New York City; on the building 5s and the coupon notes 4¹/₂s due 1906 to 1913 at the National Park Bank in New York City; other coupon notes and trust funds payable in Indianapolis.

JEFFERSONVILLE.—A. SCHWANINGER, Mayor.

This city is in Clarke County. The \$87,000 of bonds due Aug. 1, 1896 (since refunded), were declared illegal by the Supreme Court. The city obtained permission from the Legislature to refund them, and the legality of this Act has been affirmed by the Supreme Court.

LOANS— *When Due.*
REFUNDING CITY BONDS—
 3¹/₂s,, \$69,500....1905-1924
 (See note at head of statement.)
 5s, J&J, 34,900....Jan. 1, 1906
 5s, A&O, 54,000....Apr. 1, 1922
 5s, J&J, 73,500....July 1, 1922
 3¹/₂s, M&N, 100,000....Nov., 1925

Total debt May, 1905.... \$328,400
 Tax valuation, real 2,354,405
 Tax valuation, personal, 1,087,310
 Total valuation 1904.... 3,441,715
 Assessment is 1/2 actual value.
 Tax rate (per \$1,000) 1904..\$17-00
 Population in 1890 was.... 10,666
 Population in 1900 was.... 10,774

INTEREST is payable at the City Treasurer's office; also in New York and in Chicago.
TAX FREE.—All of the above bonds are exempt from city tax.

KNOX COUNTY.— { JOHN T. SCOTT, Auditor.
 { R. M. ROBINSON, Treasurer.

County seat is Vincennes.

LOANS— *When Due.*
DRAINAGE BONDS—
 6s,, \$66,994...Feb., 1901-'11
 6s,, 27,500....Mar., 1902-'10
 6s,, 5,500...Dec., 1901-'07
 6s,, 4,590....1903-1907
 6s, F&A, 16,630 80.Aug.'05 to '10
 6s, semi-an., 10,372 80....1905-11
 4¹/₂s, M&N, 77,689 20.Nov. 15, '05
 (\$2,079 12 due M&N) to Nov. 15, '22
 6s, J&J, { \$6,000...July 1, 1905-07
 { 10,500...July 1, 1908-14
 6s, '04, J&D, 14,208. Sep. 1, 1905-09
DITCH BONDS—
 6s, '04, M&N, \$11,223..Nov., '06-15
BUILDING BONDS—
 4s, J&D, \$35,000..June 1, 1907-13
GENERAL PURPOSES—
 5s, M&S, \$15,000..Mar. 15, '06-'08
INTEREST on the building and the bridge issues is payable at the Hanover Nat. Bank, N. Y.; on ditch bonds at the Nat. Park Bank, N. Y.

BRIDGE BONDS—
 4¹/₂s, '04, J&D, \$15,000. Dec. 1, '05-12
ROAD BONDS—
 6s, M&N, \$113,351 07....1901-20
 4¹/₂s, M&N, 29,975....1901-20
 4¹/₂s, M&N, 45,238 50.Nov., 1905
 (\$587 50 each M&N) to Nov. 15, '22
 4¹/₂s, M&N, \$74,722 44..Nov. 15, '05
 (\$1,915 96 each M&N) to Nov. 15, '23
 4¹/₂s, '04, M&N, \$31,461 60.....
 4¹/₂s, '05, M&N, 57,836,
 Bond. debt Oct. 1, 1904. \$74,500
 Drainage and roadbeds,
 Sept. 1, 1903..... 444,000
 Assess. valuation 1904. 19,678,810
 Assessment about 65% act. value.
 County tax (per M.) 1902..\$3 83 1/2
 Population in 1900 was.... 32,748
 Population in 1890 was.... 28,044

KOKOMO.— { M. A. BROUSE, Mayor.
 { J. A. BURKHALTER, Treasurer.

This city is in Howard County. Incorporated 1865.

LOANS— *When Due.*
BUILDING BONDS—
 6s, M&N, \$25,000....May 1, 1908
SCHOOL BONDS—
 3s, M&S \$3,000....Sept. 1, 1909
 6s, J&J, \$17,000....July 1, 1912
 Subject to call after 1907.

Interest payable at New York.
 Bond. debt Apr. 1, 1905 \$45,000
 Total valuation 1904.... 6,459,275
 Assessment is about 3/4 actual val.
 Total tax (per M.) 1904....\$25-50
 Population in 1890 was.... 8,261
 Population in 1900 was.... 10,609

LAFAYETTE.— { GEORGE R. DURGAN, Mayor.
 { A. W. ABBOTT, Treasurer.

This city is the county seat of Tippecanoe County. Incorporated 1853.

LOANS. *When Due.*
REFUNDING WATER BONDS—
 4¹/₂s, J&D, \$225,000..June 1, 1920
 Subject to call after June 1, 1915.
 4¹/₂s, J&D, \$75,000....June 1, 1921
 (Subject to call after June 1, 1916.)
 Interest payable at New York.
 Tot. dbt. (wat.) Apr. 1, '05. \$300,000

Tax valuation, real....\$7,793,721
 Tax valuation, person'l 4,032,170
 Total valuation 1904.... 11,825,891
 Assessment about 3/4 actual value.
 Tax rate (per \$1,000) 1904..\$11-11
 Population in 1890 was.... 16,243
 Population in 1900 was.... 18,116
 Pop. 1901 (Police census).. 21,581

LA PORTE CO.—W. A. BOHLAND, Treasurer.

County seat is La Porte.

LOANS— *When Due.*
COURT HOUSE BONDS—
 5s, Feb. 1, \$40,000 c. 1906
 (\$20,000 due yearly) to 1907
ROAD BONDS—
 4¹/₂s, M&S, { \$16,380c. Mar. 15, '06-23
 { 17,278 c. Sept. 15, '05-23
DRAINAGE BONDS—
 6s, J&J, \$79,500cDec. 1, 1917
 6s, J&D, 34,318 c. Dec. 31, '05-14
 Bonded debt Apr. 1, 1905..\$40,000
INTEREST is payable at the Chemical Nat. Bank, N. Y.

Ditch bonds (add'l)..... \$121,219
 Gravel road bonds (add'l) 289,211
 Assessed valua'n, real..15,738,685
 Assessed valua'n, per'l. 4,310,640
 Rail'r's, telegraphs, &c 7,899,605
 Total valuation, 1904..27,948,930
 Assessment is 65% actual value.
 County tax (per \$1,000) '04. \$2-20
 Population in 1890 was.... 34,445
 Population in 1900 was.... 38,386
 Population 1905 (est.).... 40,000

LAWRENCEBURG.—ISADORE HARRY, Treas.

This city is in Dearborn County.

LOANS— *When Due.*
REFUNDING BONDS—
 4¹/₂s, A&O, \$10,000.....1913
REFUNDING BONDS—
 4¹/₂s, J&D, \$40,000..... 1914

Total debt May, 1905.... \$50,000
 Tax valuation, real..... 774,540
 Tax valuation, personal. 517,650
 Total valuation 1904.... 1,292,190
 City tax (per \$1,000) 1904..\$12-20
 Population in 1900 was.... 4,326

LOGANSPORT.—

This city is in Cass County. We have been unable to secure any later data.

LOANS— *When Due.*
FUNDING BONDS—
 M&N, \$235,000....Nov. 1, 1915
 Optional after Nov. 1, 1905
 Int.—N. W. Harris & Co., N. Y.
 School bonds..... \$50,000
 Pratt charitable fund.... 5,000
 Bond. debt May. 1, 1902.. 290,000

Floating debt..... \$97,440
 Total debt May 1, 1902.. 387,440
 Sinking fund 14,500
 Total valuation 1901.... 7,746,345
 Assessment about 3/4 actual value.
 Tax rate (per \$1,000) 1902..\$23-20
 Population in 1890 was.... 13,328
 Population in 1900 was.... 16,204

MADISON.— { CHARLES HILLABOLD, Treas.
 { GEORGE F. HARPER, Clerk.

Madison is the county seat of Jefferson County. Incorporated April, 1838.

LOANS— *When Due*
FUNDING "D"—
 4s, M&N, \$8,000....Nov. 1, 1907
 4s, M&N, 8,000....Nov. 1, 1908
 4s, M&N, 8,000....Nov. 1, 1909
 4s, M&N, 8,000....Nov. 1, 1910
 4s, M&N, 3,000....Nov. 1, 1911

REFUNDING BONDS—
 4s, M&N, \$59,000..Nov. 1, 1905-13
 4s, M&N, 16,500 Nov. 1, 1905-17
 3¹/₂s, '04, Nov., 22,000.. Nov. 1, '14
WATERWORKS FUNDING BONDS—
 4¹/₂s, F&A, \$5,200..Aug. 1, 1905-09
 4s, F&A, 46,000..... 1905-18

Bonded debt, Apr. 1, '05..\$183,700
 Water debt (incl. above). 51,200
 Assessed valuation, real, 2,366,340
 Assessed valuat'n, pers'l, 1,752,445
 Total valuation, 1904.... 4,118,785

Assessment about actual value.
 Tax rate (per M.) 1904....\$12-00
 Population in 1890 was..... 8,936
 Population in 1900 was..... 7,835

TAX FREE.—Bonds are all exempt from city tax.
PAR VALUE.—These bonds are in pieces of \$100, \$500 and \$1,000.
INTEREST on the water-works funding bonds is payable at the National Branch Bank of Madison; all other bonds by City Treasurer.

MARION.—C. G. ROBBINS, Clerk.

This city is in Grant County. Incorporated 1889.

LOANS— *Amount.*
 Electric-light 6s.....\$33,000
 Funding 5s and 6s..... 61,000
 Funding 4¹/₂s..... 18,000
 School 6s..... 3,000
 Water-works..... 7,500
 Water 4s, 1908-12..... 30,000
 Street 5s, 1904-13..... 65,073
 Interest payable in New York.

Bonded debt Jan. 1, '05..\$162,500
 Sinking fund..... 25,643
 Net debt Jan. 1, 1905.... 136,857
 Water debt (included).... 55,500
 Tax valuation 1904.... 10,095,620
 Assessment is 1/2 actual value.
 Total tax rate (p. \$1,000)'04..\$13 20
 Population in 1890 was.... 8,769
 Population in 1900 was.... 17,337

MARION COUNTY.—CYRUS J. CLARK, Aud.

County seat is Indianapolis. [\$200,000 refunding bonds offered May 26.]

LOANS— *When Due.*
COUNTY BONDS—
 5s, J&D, \$200,000 c. June 1, '08
 4¹/₂s, J&D, 200,000 c. June 1, '05
 3¹/₂s, J&D, 250,000 c. June, '05, to '29
BRIDGE BONDS—
 3¹/₂s, '04, J&J, \$510,000. July 1, '24
REFUNDING BONDS—
 4s, J&D, \$200,000 c. Dec. 10, '27
 3¹/₂s, M&N, 200,000 c. May 21, '20
 3¹/₂s, J&D, 100,000 c. June 20, '21

Bond. debt Apr. 1, 1905. \$1,660,000
 Ass'd valuation, real. 129,062,580
 Ass'd valuation, pers'l 44,017,845
 Total valuation, 1904. 173,080,425
 Assessment about 3/4 actual value.
 County tax (per M) 1904....\$3-72 1/2
 Population in 1890 was... 141,156
 Population in 1900 was... 197,227
 Population in 1905 (est.).. 225,000

INTEREST on all bonds is payable at Winslow, Lanier & Co., New York City, except 4¹/₂s due June 1, 1905, which is payable at Spencer Trask & Co., New York.

MICHIGAN CITY.— { J. E. SCHULTZ, Mayor.
 { C. E. MEYER, Treasurer.

Michigan City is in La Porte County.

LOANS— *When Due.*
WATER BONDS—
 5s, July, \$18,750.....1905-1919
FUNDING BONDS—
 5s, J&J, \$25,000.. July 1, 1906-18
 4s, '05, J&J, 30,000..Jan. 1, '06-20
STREET BONDS—
 5s,, \$11,450.....1905-1909
 5s, J&J, 4,140..Jan., 1905-1910
 Interest payable at Treas'r's office.
 Bonded debt Sept. 1, 1904 \$74,000
 Sinking fund..... 4,800

Net debt Sept. 1, 1904... \$69,200
 Total valuation 1904.... 4,985,466
 Assessment is 50 p.c. actual value.
 City tax (per \$1,000) 1904..\$13-50
 Population 1890 was.... 10,776
 Population in 1900 was.... 14,850
Michigan City School District—
 5s, May, \$31,000 c. May 1, 1916
 5s, Apr., { 12,000 c. Apr. 1, '06-08
 { 18,000 c. Apr. 1, '09-14
 Assessed val. 1904....\$4,800,000
 School tax (per M.) 1904....\$3-50

MT. VERNON.—HENRY KLING, City Clerk.

This city is the county seat of Posey County.

LOANS— *When Due.*
SCHOOL BONDS—
 5s, J&D, \$10,000.... June 1, 1909
 6s, M&N, 9,000....May 15, 06-14
SPECIAL STREET BONDS—
 5s, J&J, \$14,000.... July 1, '05-11
 4s, F&A, 6,280..Aug. 25, '07-12
 5s, J&D, 10,800 ..Dec. 1, '07-12
 4s, J&J, 9,000.... July 1, '10-18
 5s, J&J, 9,600.... July 1, '05-12
 5s, J&J, 23,200... July 1, '06 13
 5s, J&J, 10,800... July 1, '06-13

SPECIAL STREET BONDS—
 4s, J&J, \$14,000... July 1, '05-11
 5s, J&J, 888.. July 1, '08-13
 Total debt Apr. 1, 1905.. \$118,568
 Special street bonds (inc'd) 98,568
 Total valuation 1904.... 1,934,970
 Assessment about 2/3 actual value.
 Tot. tax (per \$1,000) 1904..\$37-70
 Population in 1900 was.... 5,132
 Population 1905 (est.).... 5,380
School District Bonds—
 4¹/₂s, F&A, \$19,000....Aug. 1, 1913

INTEREST is payable at the office of the City Treasurer.

MUNCIE.—E. M. WHITE, Ch. Fin. Committee.

This city is the county seat of Delaware County.

LOANS— *When Due.*
GENERAL CITY DEBT—
 5s, J&D, \$10,000....Dec. 15, 1906
 5s, Var., 23,000....Feb. & Dec. '09
 5s, J&D, 15,000....Dec. 15, 1911
 5s, A&O, 25,000....Apr. 15, 1912
 5s, F&A, 10,000....Feb. 15, 1913
 5s, F&A, 20,000....Feb. 1, 1914
 Bonded debt Apr. 1, 1905. \$103,000

Floating debt..... \$34,000
 Total debt, Apr. 1, 1905. 173,000
 Sinking fund..... 6,000
 Total valuation 1903.... 10,914,235
 Assesment about 60% actual value.
 City tax (per \$1,000) 1904..\$11-60
 Population 1890 was.... 11,345
 Population in 1900 was.... 20,942
 Population 1905 (est.).... 30,000

INTEREST is payable in New York.

NEW ALBANY.—EUGENE L. BRISBY, Clerk.

This city is the county seat of Floyd County.

LOANS— *When Due.*
FUNDING BONDS—
 5s, A&O, \$40,000....Oct. 15, 1908
REFUNDING AIR LINE RR. BONDS.
 5s, J&J, \$291,000.... July 1, 1915
REFUNDING BONDS—
 3s, semi-an., \$7,650.... 1905-1907
 Bonded debt May, 1905..\$340,000
 Sinking funds and cash.. 27,173
 Net debt May, 1905..... 312,827

Total valuation 1904 ..\$8,492,275
 Assessment about 3/4 cash value.
 City tax (per \$1,000) 1904..\$12-50
 Population in 1900 was ... 20,628
 Population in 1890 was ... 21,059
New Albany School District—
 4s, '04, J&D { \$5,000. June 1, 1906
 { 56,000. June 1, '07-14
 Bonded debt July 1, 1904.. 61,000

INTEREST on the railroad bonds and on the funding bonds of 1893 is payable in New York; on all others by the City Treasurer.

TAX-RECEIVABLE COUPONS.—All issues of New Albany bonds carry tax-receivable coupons.

PERRY COUNTY.— { WM. G. MINAR, Treasurer.
 { A. P. FENN, Auditor.

County seat is Cannelton.

FUNDING BONDS—
 4s, M&N, \$64,000.... May 1, 1920
 Bonded debt Apr. 1, 1905. \$64,000
 Floating debt..... 23,187
 Total debt Apr. 1, 1905.... 87,187
 Sinking fund 1,282

Asses'd valuation 1905..\$3,465,140
 Assessment is 50% actual value.
 State & Co. tax (per M) 1905..\$11-60
 Population in 1890 was.... 18,240
 Population in 1900 was.... 18,778
 Population in 1905 (est.)... 20,000

PERU.—WM. O'HARA, Clerk.

This city is in Miami County. All bonds are exempt from taxation.

LOANS— *When Due.*
REFUNDING DEBT BONDS—
 5s, J&J, \$5,000. Jan. 1, 1906-1910
REF'D'G WATER WORKS BONDS—
 4s, J&J, \$35,000..... July 1, 1905
 (\$5,000 due yrly) to July 1, 1911
 Bond. debt May, 1905.... \$40,000
 Floating debt 41,886
 Total water debt (incl.).. 35,000
 Tax valuation, real..... 2,301,045
 Tax valuation, personal. 1,173,310

Total valuation 1904...\$3,474,355
 Assessment about 1/2 actual value.
 Total tax (per \$1,000) '04..\$18-50
 Population in 1890 was.... 7,028
 Population in 1900 was.... 8,463
Peru School City—
SCHOOL BONDS—
 6s, M&N, \$5,000.....Nov. 1, 1910
 Subject to call after Nov. 1, 1900
 4¹/₂s, J&J, \$15,000....Jan. 1, 1913

INTEREST is payable in New York on all bonds except gravel road bonds, which is payable in Peru.

PORTER CO.—S. P. CORBOY, Auditor.

County seat is Valparaiso. LOANS—When Due. *GRAVEL ROAD BONDS—4s, M&N, \$67,500 c. May 1, '06, to (\$2,250 each M&N) Nov. 1919 Interest payable at Valparaiso. County has no general county debt

*Gravel road bonds Apr. 1, 1905..... \$262,633 Total valuation 1904...17,430,445 Assessment is 2/3 actual value. State & co. tax (per M.) 1904 \$6.00 Population in 1890 was....18,052 Population in 1900 was....19,175 chargeable to townships.

RICHMOND.—CHAS. A. TENNIS, Treasurer. JOHN F. TAGGART, Clerk.

This city is the county seat of Wayne County. LOANS—When Due. REFUNDING BONDS—\$1,000 Oct. 1, 1906 4s, A&O, 6,000 Oct. 1, 1907-'09 18,000 Oct. 1, 1910-'15 4s, A&O, 10,000 Apr. 1, 1915 (Subject to call after 1905) 4s, J&J, 15,000 July 1, 1915 PARK BONDS—6s, J&J, \$2,000 July 1, 1905 (\$500 due yearly) to July 1, 1908 LIGHT PLANT BONDS—4s, M&S, \$100,000 Mar. 4, 1927 4s, M&S, 44,000 Mar. 18, 1927

CITY BONDS—4s, F&A, \$7,000 Feb. 1, 1909 Impr'v'm't b'nds. 5s & 6s. \$13,464 Bond. debt May 1, 1904 \$203,500 Street Impt. bonds (add'l). 43,464 Floating debt. 15,000 Assessed valuat'n, real 7,938,920 Assessed val'n, person'l 4,904,087 Total valuation 1904...12,843,007 Assessment about 1/2 actual value. Tax rate per \$1,000 1904...\$14.60 Population 1890 was....16,608 Population 1900 was....18,226 Interest is payable in N. Y. City.

ST. JOSEPH CO.—JOHN W. HARBON, Auditor.

South Bend is the county seat. The Kankakee River and the ditch bonds are not direct county obligations. [\$30,000 bonds offered June 1.]

LOANS—When Due. COURT HOUSE BONDS—4s, J&D, \$60,000 c. Dec. '05-'10 4s, J&D, 32,000 c. Dec. '17-'18 4s, J&D, 51,000 c. Dec. '19-'21 4s, J&D, 60,000 c. Dec. '13-'16 KANKAKEE RIVER IMP. BONDS—6s, J&D, \$16,000 c. Dec. 1, 1905-'14 DITCH BONDS—6s, '04, J&J, \$1,929 40c. July 1, '07-'09 BRIDGE BONDS—4s, J&D, \$30,000 c. Dec. '11-'12 20,000 c. Dec. '13-'16

BRIDGE BONDS—(Con.)—3 1/2s, J&D, \$120,000 c. Oct. 20, '22 (\$40,000 due yearly) to Oct. 20, '24 3 1/2s, J&D, \$100,000 c. May '12-'21 Bond. debt Jan. 1, 1905...\$373,000 Floatin' debt...45,000 Total debt Jan. 1, 1905...418,000 Sinking fund...10,000 Total valuation 1904. 37,874,180 State and co. tax (per M.) '04 \$6.40 Population in 1900 was....58,881

INTEREST on bridge 4s is payable at the St. Joseph County Savings Bank of South Bend; on the Kankakee River bonds at the First National Bank of Chicago; on all other bonds at the Chemical National Bank, New York City.

SOUTH BEND.—ADAM HUNSBERGER, Treasurer. FRED. W. MARTIN, Comptroller.

This city is the county seat of St. Joseph County. LOANS—When Due. GENERAL PURPOSES—4s, M&S, \$5,000 Sept. 15, 1909 4s, M&S, 5,000 Sept. 20, 1909 4s, M&S, 5,000 Sept. 20, 1910 4s, M&S, 5,000 Mar. 1, 1906-'10 3 1/2s, M&S, 20,000 Sept. 1, 1911 3 1/2s, A&O, 10,000 Apr. 1, 1912 3 1/2s, J&J, 5,000 July 1, 1912 3 1/2s, M&S, 22,000 Sept. 1, 1912 3 1/2s, A&O, 13,000 Oct. 1, 1912 4 1/2s, M&S, 5,000 Sept. 20, 1912 3 1/2s, M&N, 35,000 Nov. 1, 1918 3s, '04, M&S, 50,000 Sept. 1, 1924 PARK BONDS—3 1/2s, A&O, \$13,000 Oct. 1, 1912 WATER BONDS—5s, F&A, \$50,000 Aug. 1, 1908 5s, May 15, 10,000 May 15, 1913 5s, J&J, 8,000 July 15, 1914 4s, M&N, 38,000 May 1, 1915 4s, J&J, 20,000 July 1, 1915 4s, F&A, 25,000 Feb. 1, 1916

WATER BONDS—(Con.) 4s, A&O, \$8,000 April 1, 1916 4s, J&J, 5,000 July 1, 1917 4s, J&J, 5,000 July 1, 1918 4s, J&J, 5,000 Jan. 2, 1919 4s, Oct. 15, 10,000 Oct. 15, 1909 Total debt Jan. 1, 1905. \$364,000 Water debt (included)...184,000 Water sinking fund...7,240 St. & sewer bds. (ad'l), under "Old Charter" Jan. 1, 1905...272,160 Imp. Bonds "New Charter" (ad'l) Jan. 1, '05 117,045 Assessed valuat'n, real 12,894,470 Assessed valuat'n, pers'l 5,744,150 RR., Tel., etc. 1,009,440 Total valuation 1904 19,648,060 Assessment about 1/2 actual value. City tax rate (per M) 1904 \$12.50 Population 1900 (Census) 35,999 Population 1890 21,819 Population 1905 (est.) 45,000

INTEREST is payable at Nat. Park Bank, N. Y.

SOUTH BEND SCH. DIST.—Josephine H. Westfall, Clerk of Board

Bonds are exempt from all taxes. LOANS—When Due. 4 1/2s, J&J, \$180,000 c. July 1, '05-'13 Bonded debt Apr. 1, 1905 \$180,000

Assessed val'n 1904 \$19,648,060 School tax (per \$1,000) 1904 7.00

INTEREST payable at National Park Bank, New York City, and at the St. Joseph County Savings Bank of South Bend.

SPENCER COUNTY.—J. T. WHITE, Audit'r.

County seat is Rockport. FUNDING BONDS—\$5,000 Jan. 15, 1906 3 1/2s, J&J, 35,000 Jan. 15, '07-'11 45,000 Jan. 15, '12-'16 Bond. debt Apr. 1, 1905...\$35,000

Gravel rd. bds. (additional) \$49,733 Total valuation 1905...\$7,282,552 State and Co. tax (per M) '05 \$8.50 Population in 1900 was....22,407

STARBUCK CO.—LEE M. RANSBOTTOM, County Aud.

Knox is the County seat. LOANS—When Due. COURT HOUSE BONDS—5s, M&N, \$102,000 DITCH BONDS—6s, '04, A&O, \$1,492 c. Apr. 1, '07-'12

Bonded debt May, 1905 \$122,000 Gravel road bonds (add'l) 96,000 Assessed valuation 1903 6,849,867 State & Co. tax (per \$1,000) '03 10.60 Population in 1900 was....10,431

SULLIVAN CO.—

County seat is Sullivan. Gravel road bonds..... \$347,015 Ditch and levee. 44,500 Bond. debt Apr. 1, 1904 391,515 Tax valuation 1903....15,323,895

Actual valuation abt. \$25,000,000 State & Co. tax (per M) 1903 6.50 Population in 1890 was....21,877 Population in 1900 was....26,005

TERRE HAUTE.—F. M. BUCKINGHAM, City Comptroller.

This city is the county seat of Vigo County. LOANS—When Due. FUNDING BONDS (1890-1895)—4 1/2s, J&J, \$70,000 1905-1909 (\$14,000 due yearly on July 1) 4s, M&N, \$123,000 May 1, 1915 REFUNDING BONDS—4s, M&N, \$40,000 1916 (Subject to call after 1906.)

JUDGMENT BONDS—4s, M&S, \$39,000 Mar. 1, 1922 Subject to call after Mar. 1, 1912 4s, M&S, \$40,000 Mar. 11, 1923 Subject to call after Mar. 11, 1913 PARK BONDS—4s, M&S, \$25,000 Mar. 12, 1923 (Subject to call Mar. 12, 1913.)

LOANS—When Due. Bonded debt July 1, 1904 \$347,000 Street impt. bds. (not incl) 42,000 Total valuation 1904...24,003,000 STREET IMPROVEMENT BONDS—6s, J&J, \$42,000 Part yearly Assessment is 2/3 actual value. CITY TAX (per \$1,000) 1904 \$10.00 Population in 1890 was....30,217 Population in 1900 (Census) 36,673 STREET RY. BONDS—6s, J&J, \$11,673 80. Part yearly Interest payable in New York.

TIPTON COUNTY.—T. W. LONGFELLOW, Aud.

County seat is Tipton. LOANS—When Due. COURT HOUSE BONDS—\$15,000 1909 5s, J&J, 20,000 1914 1904. 60,000 1919 65,000 1924

Bonded debt Apr. 1, 1905 \$160,000 Gravel Road bonds (add'l) 11,945 Asses'd valuation '04. 11,200,000 County tax (per M.), 1904 \$2.20 Real valuation (est.) 20,000,000 Population in 1890 was....18,157 Population in 1900 was....19,116

INTEREST is payable at the Third National Bank, New York, or at Indianapolis Trust Co. in Indianapolis.

VANDERBURGH CO.—H. STINSON, Aud.

County seat is Evansville. LOANS—When Due. COURT HOUSE BONDS—5s, J&J, \$100,000 c. Jan. 1, 1910 5s, J&J, 220,000 c. Jan. 1, 1918 FUNDING BONDS—5s, J&J, \$175,000 c. 1907 REFUNDING BONDS—3 1/2s, M&N, \$80,000 c. May 1, 1914 Bond. debt Apr. 1, 1905...\$575,000

Sinking fund \$13,500 Asses'd valuation, real 24,554,750 Asses'd val., personal 10,164,070 Total valuation, 1904 34,720,820 Assessment about 3/4 actual value. State tax (per \$1,000) 1904 \$3.07 1/2 County tax (per \$1,000) '04 \$6.72 1/2 Population 1890 was....59,809 Population 1900 was....71,769

VIGO COUNTY.—JEROME W. DENEHIE, Aud.

County seat is Terre Haute. LOANS—When Due. LEVEE BONDS—5s, J&J, \$20,500 Jan. 10, '05-'18 4 1/2s, J&J, 17,000 Jan. 1, '05-'14 4,305 COURT HOUSE (Ser. A, B & C)—5s, M&N, \$60,000 1911 5s, M&S, 20,000 1905 to 1906 5s, 60,000 1909 to 1911 FUNDING BOND—3 1/2s, F&A, \$75,000 1919 4 1/2s, '05, J&J, 125,000 July 1, '12-'24 (\$5,000 due each J&J)

BRIDGE BONDS—\$55,000 Jan. 1, '12-'22 4s, J&J, 55,000 July 1, '12-'23 161,200 Jan. 1, 1923 Bonded debt Jan. 1, '05 \$528,005 Total valuation 1904 39,497,960 Assessment abt. 70% actual value. County tax (per M) 1905 \$5.07 1/2 Population in 1890 was....50,195 Population in 1900 was....62,035

INTEREST is payable in New York.

VINCENNES.—TOM ROBERTSON, Clerk.

This city is in Knox County. Incorporated 1852. LOANS—When Due. REFUNDING BONDS—5s, M&S, \$6,000 c. Sept. 4, '05-'11 4 1/2s, J&J, 16,000 c. July, '11-'13 4s, J&J, 33,000 c. Jan. 1, '06-'16 Bond. debt Sept., 1904...\$98,000 Total valuation 1904...5,823,840

Assessment about 2/3 actual value. (City tax rate (per M.) 1903 \$13.33 1/2 Population in 1900 was....10,249 Population in 1890 was....8,553 Vincennes Sch. District—4s, 04-M&S, \$35,000 Sept. 1, '08-'14 5s, 2,000 May 1, '07-'17

INTEREST is payable at National Park Bank and the Hanover National Bank, New York City.

WASHINGTON.—T. G. UNDERDOWN, Treas'r.

This city is in Daviess County. Incorporated May 16, 1871. LOANS—When Due. STREET, SHOP, ETC.—6s, M&N, \$1,000 Nov. 1, 1905 6s, J&J, 8,500 July 1, 1908 SCHOOL BONDS—5s, A&O, \$20,000 Oct. 1, 1910 & 1912 5s, M&N, 2,000 Nov. 15, 1905-'06 ELECTRIC LIGHT BONDS—4s, Nov., \$10,000 Nov. 1, 1905-'14 TAX FREE—All bonds are exempt from taxation.

Total debt Apr. 1, 1905... \$51,500 Tax valuation, real... 2,154,170 Tax valuation, pers'l... 1,133,100 Total valuation 1904... 3,287,270 City tax (per \$1,000) 1904 \$15.20 Population 1890 was.... 6,064 Population in 1900 was.... 8,551 Population in 1905 (est.)... 9,500

WAYNE CO.—H. J. HANES, Auditor.

County seat is Richmond. LOANS—When Due. COURT HOUSE BONDS—5s, J&J, \$125,000 c. July 1, '05-'09 5s, J&D, 100,000 c. Dec. 1, '10-'13 REFUNDING BONDS—4 1/2s, M&N, \$60,000 c. May, '14-'16 Bond debt Jan. 1, 1905. \$285,000 Sinking fund. 26,288

Tax valuation, real... \$18,517,220 Tax valuation, pers'l... 11,483,164 Total valuation 1904... 30,000,384 Assessment about actual value. State & Co. tax (per M) 1904 \$7.90 Population in 1890 was.... 37,628 Population in 1900 was.... 38,970

WEST INDIANAPOLIS.—Marion County.

This city has been annexed to Indianapolis and debt assumed by it.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding some other civil divisions in the State of Indiana which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. In the first table we show such counties as come under this head, and in the second we show minor civil divisions.

Table with columns: Counties, Bonded Debt, Float'g Debt, Gravel Road Bonds, Valuation, Tax Rate, Population 1900. Lists counties like Adams, Bartholmew, Benton, Boone, Carroll, Cass, Clark, Crawford, Daviess, Dearborn, Elkhart, Fayette, Floyd, Fountain, Gibson, Greene, Hamilton, Hancock, Howard, Jackson, Jasper, Jefferson, Jennings, Johnson, Lake, Lawrence, Madison, Martin, Monroe.

Counties—	Bonded Debt.	Float'g Debt.	Gravel Road Bonds	Val-uation.	Tax Rate.	Popu-lation. 1900.
Morgan.....	None.	None.	\$75,650	\$11,677,050	\$1.02	20,457
Newton.....	\$25,000	None.	.....	10,102,950	.....	10,448
Ohio.....	13,000	\$13,696	29,914	1,934,590	.....	4,724
Owen.....	7,000	None.	144,580	5,803,530	6.52	15,149
Parke.....	4,500	.....	183,401	11,304,165	9.20	23,000
Pike.....	5,000	7,000	58,000	6,527,153	4.20	20,486
Pulaski.....	60,000	23,000	122,740	7,499,028	6.62½	14,033
Putnam.....	139,353	None.	318,287	16,043,000	4.45	21,478
Randolph.....	40,000	5,000	3,000	19,702,700	5.02½	28,653
Ripley.....	6,000	7,250	210,000	7,718,746	4.02	19,881
Rush.....	200,000	.....	16,965	15,782,400	8.47	20,148
Scott.....	12,500	.....	30,969	2,414,590	10.00	8,307
Shelby.....	80,000	8,000	None.	20,100,410	2.50	26,491
Switzerland.....	19,000	None.	63,397	3,401,555	.....	11,840
Union.....	35,000	7,000	.....	6,131,945	5.27	6,748
Vermillion.....	22,500	None.	38,100	10,015,990	5.00	15,252
Warren.....	37,000	None.	50,000	10,702,590	4.52	11,371
Warrick.....	65,000	.....	.....	7,026,040	5.50	21,329
Washington.....	18,465	None.	121,885	7,630,420	6.32	19,409
Wells.....	32,000	None.	39,500	16,453,455	6.13	23,449
White.....	60,000	None.	100,000	13,000,000	.....	19,138

Cities, Townships, Etc.	Bonded Debt.	Float'g Debt.	Valuation.	Tax Rate.	Pop'n 1900.
Albion (T.), Noble County..	30,000	None.	543,370	13.00	1,324
Alexand'a (C.), Madison Co.	85,500	.....	2,453,775	15.20	7,221
Auburn, De Kalb Co.....	70,000	.....	1,275,488	.....	3,396
Bluffton (City), Wells Co..	17,000	47,000	2,601,000	44.80	4,479
Brookville (T.), Franklin Co.	25,000	33,000	2,500,000	29.40	2,037
Connersville (C.), Fayette Co.	50,500	24,000	3,858,045	21.20	6,836
Decatur (C.), Adams Co....	75,000	30,000	1,794,000	13.00	19,518
Dunkirk (City) Jay Co.....	29,000	.....	792,580	33.00	3,187
Elwood (C.), Madison Co..	105,000	.....	3,862,385	16.30	12,950
Fairmont (T.), Grant Co..	22,800	11,000	1,057,925	29.60	3,205
Franklin (C.), Johnson Co.	40,000	None.	2,640,300	35.00	4,005
Goshen (C.), Elkhart Co....	38,735	53,752	3,200,000	28.30	7,810
Hammond, Lake Co.....	85,000	23,000	5,390,900	36.40	12,376
Hunt'g'n (C.), Hunt'g'n Co.	56,418	.....	4,700,000	13.20	9,491
La Porte (C.), La Porte Co.	44,000	.....	3,939,637	27.40	7,113
Martinsv (C.), Morgan Co..	62,841	.....	.....	.....	4,038
Martinsville Sch. Dist.....	13,500	.....	.....	.....	.....
Mishawaka, St. Joseph Co.	45,000	.....	3,600,000	25.20	5,560
New Castle, Henry Co.....	62,500	18,741	2,498,630	8.70	3,406
No. Manch'r (T.) Wabash Co.	29,500	1,000	1,299,195	11.00	2,398
Portland (C.), Jay County.	70,500	16,000	1,746,565	15.00	4,798
Princeton (C.), Gibson Co..	28,700	None.	2,535,960	25.70	6,041
Seymour (C.), Jackson Co..	32,500	9,000	2,362,140	12.50	6,445
Shelbyville (C.), Shelby Co.	73,000	5,000	4,500,000	7.40	7,169
Sullivan School District ..	36,000	None.	2,401,710	9.20	.....
Valparaiso (C.), Porter Co.	65,200	24,185	2,428,770	13.50	6,280
Valparaiso School Dist. ..	42,988	None.	2,612,780	8.50	.....
Warsaw (C.) Kosciusko Co.	39,000	45,000	2,013,950	26.20	3,987
Warsaw School City.....	34,000	None.	2,013,950	7.80	.....

State of Illinois.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 3, 1809) - March 1, 1809
 Admitted as a State (Act April 18, 1818) - Dec. 3, 1818
 Total area of State (square miles) - - - - - 56,650
 State Capital - - - - - Springfield
 Governor (term ends 2d Monday Jan. 1909) - Chas. S. Deneen
 Sec. of State (term ends 2d Mon. Jan. 1909) - James A. Rose
 Auditor of Public Accounts - - - James S. McCutlough
 Treasurer (term ends 2d Mon. Jan. 1909) - - - Len Small
 Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—The historical details of the State debt of Illinois from 1829 to 1870, when the debt was all paid off, will be found in the STATE AND CITY SUPPLEMENT of April 1894, page 91.

BONDED DEBT.—This State had on April 1, 1905, no bonded debt, except \$18,500 bonds which have ceased to draw interest, but have not yet been surrendered for payment.

EQUALIZED VALUATION.—The total equalized valuation has been as follows in the years named. The tax rate (per \$1,000) for 1904 is \$5.50.

Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1904.....	\$1,082,744,083	1895.....	\$833,188,467	1886.....	\$793,563,498
1903.....	1,083,050,979	1894.....	824,651,627	1885.....	798,482,823
1902.....	1,030,292,435	1893.....	847,191,509	1884.....	809,169,803
1901*.....	999,231,829	1892.....	831,310,306	1883.....	817,904,721
1900*.....	809,733,405	1891.....	822,109,429	1882.....	809,995,895
1899*.....	953,099,468	1890.....	808,892,782	1880.....	786,616,394
1898.....	778,474,910	1889.....	792,197,542	1879.....	784,632,550
1897.....	799,695,853	1888.....	784,911,874	1878.....	857,235,762
1896.....	816,679,620	1887.....	796,752,888	1873.....	1,355,401,317

* For explanation as to the falling off of values in the year 1900 see letter of State Auditor in V. 74, p. 741.

Under a law passed Feb. 25, 1898, there will be a general assessment of real estate but once in every four years instead of annually; personal property will be listed every year. The law also provides that property shall be appraised at full value but assessed at only one-fifth of such value.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, etc., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion etc. no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by

publication for three months prior to such election. These last two restrictions as to interest and notice of election are only found in the 1870 Constitution. The sections which cover these matters are as follows; we omit the first portion of Section 18, of Article IV., which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. * * * * * *Provided*, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax, shall be irrevocable until such debt be paid: *And provided further*, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20 The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan, or extend its credit to or in aid of any public or other corporation, association or individual.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. *First* is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. *Second* is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. *Third* is the broad and general provision Section 12, Article 9, which limits the indebtedness of all municipalities to 5 per cent "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county city, town, township, school district, or other public corporation, shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university, or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State, or any such public corporation, to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall before, or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district, or other municipal corporation, from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE SECTIONS. [Municipal subscriptions to railroads etc.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation, *provided, however*, that the adoption of this article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5 per cent is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the city council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, etc.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election, at which a majority vote is required as a prerequisite of the issue. Recently an attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2½ per cent of the assessed value, but Jan. 12, 1900, the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, page 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under this law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5 per cent limit could not be exceeded.—V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5 per cent limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed, the assessment may be paid in instalments or otherwise and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, etc., to be charged must endorse upon the back of such bond his consent, under seal, in substance as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

POPULATION OF STATE.—

1900.....	4,821,550	1860.....	1,711,951	1830.....	157,445
1890.....	3,826,351	1850.....	851,470	1820.....	55,211
1880.....	3,077,871	1840.....	476,183	1810.....	12,282
1870.....	2,539,891				

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF ILLINOIS.

NOTE—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALEXANDER CO.—JESSE E. MILLR, Clerk.

County seat is Cairo. The bonds below described are registered with the Auditor and are exempt from all taxes.

Table with columns: LOANS—, FUNDING BONDS—, JUDGMENT BONDS—, and INTEREST is payable at First National Bank, New York City.

ALTON.—EDMOND BEALL, Mayor.

This city is in Madison County. Incorporated Jan. 30, 1821 reincorporated Sept. 11, 1877.

Table with columns: LOANS—, REFUNDING BONDS—, and Total valuation 1903.. \$2,156,831

AURORA.—E. J. RAYMOND, City Clerk.

Aurora is in Kane County. Incorporated Feb. 8, 1853, reincorporated Mar. 1, 1887.

Table with columns: LOANS—, WATER BONDS—, REFUNDING BONDS—, PAYING BONDS—, TAX EXEMPT.—, BONDS ILLEGALLY ISSUED.—, and AURORA SCHOOL DISTRICT No. 129.—

BONDS ILLEGALLY ISSUED.—"Many years ago bonds were issued by the town to the Ott. Os. & Fox Valley R. R. Co. which were declared illegal by the Supreme Court of the United States in a suit instituted by the town of Ottawa, which issued similar bonds under the same act of the Legislature of the State of Illinois, and of course town could not legally levy a tax to pay them."

AURORA SCHOOL DISTRICT No. 129.—

Table with columns: LOANS—, SCHOOL BONDS—1895., and Interest payable in New York.

BEARDSTOWN.—W. G. SMITH, Clerk.

This city is situated in Cass County. Incorporated July 21, 1837 reincorporated Feb. 17, 1896.

Table with columns: LOANS—, REFUNDING BONDS—, WATER BONDS—, BRIDGE BONDS—, and INTEREST on the refunding bonds is payable by the State Treasurer on the water bonds at the First National Bank of Beardstown; on the bridge bonds in Beardstown.

BELLEVILLE.—G. H. BEINEKE, Comptroller.

This city is in St. Clair County. Incorporated Mar. 27, 1819; reincorporated May 11, 1876.

Table with columns: LOANS—, REFUNDING BONDS—, and TAX FREE.—All of the bonds issued by this city are tax exempt.

BELLEVILLE SCHOOL DISTRICT No. 4.—H. R. Heimberger, Secretary Board of Education.

Table with columns: LOANS—, REFUNDING BONDS—, and School tax (per M.) 1904....\$22.80

BIG LAKE SPECIAL DRAINAGE DISTRICT.—This district is in Jackson County.

Table with columns: LOANS—, REFUNDING BONDS—(Con.), and INTEREST is payable at office of State Treasurer.

BLOOMINGTON.—LEWIS B. THOMAS, Mayor.

This city is in McLean County. Incorporated 1843; reincorporated Mar. 8, 1897. The city owns its water works and electric-light plant.

Table with columns: LOANS—, IMPROVEMENT BONDS—, FUNDING BONDS—, and FIRE DEPT. BONDS—

BLOOMINGTON SCHOOL DISTRICT.—Horatio G. Bent, President Board of Education.

Table with columns: LOANS—, BUILDING AND IMPROV. BONDS—, and Bonded debt Nov. 1, 1904. \$140,000

CHAMPAIGN.—C. D. STEVENS, Clerk.

This city is in Champaign County. Incorporated Feb. 21, 1861; reincorporated April 17, 1883.

Table with columns: LOANS—, GENERAL BONDS—, and Population in 1900 was.....9,098

CHARLESTON.—

This city is in Coles County and is part of the town of Charleston. Incorporated Mar. 2, 1839; reincorporated Oct. 12, 1872. The bonds described are registered with the State Auditor.

Table with columns: LOANS—, REFUNDING BONDS—, TOWN REFUNDING BONDS—, WATER WORKS (CITY) BONDS—, and INTEREST is payable by the State Treasurer, Springfield.

CHICAGO.—EDWARD F. DUNNE, Mayor.

This city is in Cook County. Incorporated Feb. 11, 1835; reincorporated April 23, 1875. City on April 5, 1904, voted in favor of municipal ownership street railways. V. 78, p. 1408.

Table with columns: LOANS—, RIVER IMPROVEMENT BONDS—, CITY BONDS, E. & K.—, TUNNEL BONDS (P)—, WATER BONDS—, SCHOOL BONDS (R)—, SEWERAGE BONDS—, REFUNDING BONDS—, JUDGMENT BONDS—, PERMANENT IMPT. BONDS—, and LAKE VIEW WATER BONDS—

* Bonds awarded but not to be delivered until Oct. 1, 1905. Bonds of 1893 and all subsequent issues are payable in gold. INTEREST.—Interest on the Chicago city bonds is paid in New York by the American Exchange National Bank.

TOTAL DEBT.—All bonds are coupon in form. Tot. bonded debt. \$22,018,000 \$14,849,000 \$15,123,000 \$15,470,000

CITY PROPERTY.—The city owns buildings and real estate of the value of \$81,832,062, including water works which cost \$29,238,499, and an electric-light system.

Table with columns: EQUALIZED VALUATION AND TAX RATE.—, Years., Real Estate., Per. Property., Total Val., and City Tax Rate.

* Includes railroad property to the value (1904) of \$20,125,788 and capital stock to the value (1904) of \$11,987,812. † Valuation on a new basis, beginning with 1899, see page 2093.

The tax rate above given is that for city purposes only. In addition to this the three districts of which the city is composed are assessed for their proportion of State and county taxes, and for certain improvements, the city in its corporate capacity not being assessable for these purposes. The total tax rate for all purposes in 1904 was \$65.01.

CONSTITUTIONAL AMENDMENT.—A new section to Article 4 (Section 34) of the State Constitution proposed by the 1903 Legislature, was ratified by the voters of the State at the general election Nov. 8, 1904. This amendment permits the Legislature to form a new charter for the local government of the city of Chicago; authorizes the consolidation in the municipal government of the powers now vested in the city, board of education, township

park, and other local governments (V. 77, p. 989). The amendment also limits to 5% of the full value of the taxable property the indebtedness of the city, including the existing debt, the debt of all municipal corporations lying wholly in the city, and also the city's proportion of the debt of the county and sanitary district. New bond issues under the amendment must be submitted to the voters for approval.

CITY'S GROWTH.—The city's growth in population, wealth and indebtedness on Dec. 31 of the years named appears from the following: (Parts of six townships annexed since 1890.)

Table with 5 columns: Year, Population, Valuation, City tax raised, Bonded debt. Rows from 1904 to 1850.

* Includes city, school and library tax.

CHICAGO SANITARY DISTRICT.— F. M. BLOUNT, Treas. S. D. GRIFFIN, Clerk. This district was organized in 1889 and it includes the city of Chicago and other territory, in all over 358 square miles. Bonds are all coupon in form, but may be registered at option of holder.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for various bond issues like M&N, J&J, J&D.

LINCOLN PARK BONDS.—Located in towns, North Chicago and Lake View.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for North Town Bonds, Lake View Bonds.

SOUTH PARK BONDS.—EDWARD G. SHUMWAY, Sec'y. Located in towns, South Chicago, Hyde Park and Lake.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for F&A, J&J, J&D.

WEST CHICAGO PARK BONDS.—W. FIELDHOUSE, Sec. Various bonds (\$140,000) called for payment July 1, 1905.—See V. 80, p. 725.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for J&J, J&D.

COOK CO.— EDW. J. BRUNDAGE, Prest. Board of Com. JOHN J. HANBERG, Treasurer. Cook County contains the City of Chicago. [\$5,000,000 court-house bonds voted Apr. 4, 1905.]

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Series 'H' Bonds, Building Bonds, Funding Bonds, Refunding Bonds.

DANVILLE.— JOHN BEARD, Mayor. J. TORRANCE, Clerk. This city is in Vermillion County. Incorporated Feb. 3, 1839; became a city in 1867; reincorporated March 17, 1874. The refunding bonds below are registered with the State Auditor.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Sewer Bonds, Park Bonds, Improvement Bonds.

DECATUR.— GEO. W. LEHMAN, Mayor. H. F. ROBBINS, Comptroller. This city is the county seat of Macon County. Incorporated Mar. 2, 1839; reincorporated April 21, 1881.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Library Building, Water Works Bonds, Refunding Bonds.

EAST LINCOLN.—This township is in Logan County. The bonds described are registered with the State Auditor.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Refunding Bonds.

EAST OAKLAND.—T. S. GILBERT, Sup'r. This township, located in Coles Co., has no legal bonded debt, \$75,000 10% railroad-aid bonds having been declared illegal by the courts.

EAST ST. LOUIS.—SILAS COOK Mayor. This city is in St. Clair County. Incorporated Feb. 16, 1865; reincorporated Aug. 28, 1888.

Table with 5 columns: NAME AND PURPOSE, Interest, P. Ct. Payable, When Due, Principal, Outstanding. Rows for Refunding bonds, Street-improv't bonds.

INTEREST on refunding bonds is payable by the State Treasurer at Springfield, Ill., and by the American Exchange National Bank of New York City.

TOTAL DEBT.—The total bonded debt of East St. Louis in May, 1905, was \$650,000. The street improvement bonds are an obligation against the property fronting on the streets improved, and not on the city as a whole. These latter bonds aggregated \$179,100 in May, 1905.

ASSESSED VALUATION in 1904 was \$6,597,362, about 20% actual value. The city tax rate (per \$1,000) in 1904 was \$27.30 and the total rate, \$74.20.

POPULATION.—In 1900 (Census) was 29,655; in 1890 it was 15,169; in 1880, 9,185; and in 1870, 5,644.

EAST ST. LOUIS UNION SCHOOL DISTRICT.—David Sullivan, Treasurer; J. J. Reader, Secretary. All school districts of East St. Louis were consolidated in Sept., 1901.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for J&D, A&O, J&D.

ELGIN.—WM. S. SYLLA, Clerk. This city is in Cook and Kane Counties. Incorporated May 1, 1854; reincorporated Oct. 18, 1880.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Water Works Bonds, J&J, J&D.

ELGIN SCHOOL DISTRICT No 46.—F. B. PERKINS, Sec. This district is in Kane and Cook Counties.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for School Bonds, J&J.

EVANSTON.—WM. S. MASON, Comptroller. This city is in Cook County. Incorporated as a town 1863; village 1872, and city March 29, 1892.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Public Improvement Bonds, Refunding Bonds, Library Bonds, Yard Extension Bonds.

EVANSTON SCHOOL DIST. No. 75.—Homer H. Kingsley, Superintendent.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for J&J, A&O.

FORD COUNTY.—W. B. FLORA, Clerk. County seat is Paxton. Bonds are registered with the State Auditor.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Funding Bonds, J&J.

INTEREST is payable by the State Treasurer, Springfield.

FREEPORT.—GEO. H. TANDY, Clerk. This city is in Stephenson County. Incorporated Feb. 14, 1855; April 18, 1882. Bonds are tax exempt.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for City Hall Bonds, Refunding Bonds.

GALENA.— CHAS. H. PORTER, Mayor. HENRY D. SHEEAN, Clerk. This city is in Jo Daviess County. Incorporated Jan. 7, 1835; reincorporated April 18, 1882.

Table with 3 columns: Loans, When Due, Bonded debt. Rows for Refunding Bonds, Electric Light Bonds.

GALESBURG—ROY HOPCRAFT, Clerk.

This city is in Knox County. Incorporated Jan. 27, 1841; reincorporated July 20, 1876.

Table with columns: LOANS—, WATER BONDS—, ELECTRIC-LIGHT—, Net debt Mar. 1, 1904, Tax valuation 1905, Assessment 1/5 actual value, Total tax (per \$1,000) 1903, Population in 1890, Population in 1900.

GALLATIN CO.—HENRY G. SANKS, Clerk.

County seat is Shawneetown. The bonds below described are registered with the State Auditor.

Table with columns: LOANS—, REFUNDING BONDS—, CYPRESS SPEC. DR. DIST. BDS.—, County debt May, 1905, Interest is payable in New York, Equalized val'n 1904, County tax (per M.), 1904, Population in 1890, Population in 1900.

JACKSONVILLE.—SAM'L B. STEWART, Clerk.

This city is in Morgan County. Incorporated Feb. 3, 1840; reincorporated April 4, 1887.

Table with columns: LOANS—, REFUNDING BONDS—, Bond. debt May, 1905, Total valuation 1904, Tax rate (per \$1,000) 1904, Population in 1890, Population in 1900.

INTEREST is payable at State Treasury; in New York City and at the City Treasury.

JOLIET.—MATT BERSCHIED, Clerk.

This city is in Will County. Incorporated Feb. 26, 1845; reincorporated Aug. 5, 1876.

Table with columns: LOANS—, IMPROVEMENT BONDS—, POLICE BONDS—, REFUNDING BONDS—, WATER BONDS—, Bond. debt May, 1905, Total valuation 1904, Assessment 1/5 actual value, Total tax (per \$1,000) 1904, Population in 1905 (est.), Population in 1890, Population 1900 (Census), Township High-School District Bonds (additional), Bonded debt May 1, 1905, Assessed valuation, 1904, School tax (per \$1,000) 1904.

INTEREST on the refunding bonds is paid by the City Treasurer.

KANKAKEE CO.—N. G. HALSEY JR., Treas.

County seat is Kankakee. Bonded debt Oct. 1, 1904, \$36,000. Tax valuation 1904, \$7,568,757. Assessment about 20% actual value.

Table with columns: County tax (per M.) 1904, Population in 1890, Population in 1900.

INTEREST is payable by the State Treasurer, Springfield.

MACON CO.—J. M. DODD, County Clerk.

County seat is Decatur. LOANS—, COURT HOUSE BONDS—1893, 5s, J&J, \$42,000, 1905-1912 (\$6,000 due yearly).

Table with columns: Total debt Apr. 1, 1905, Total valuation 1904, State & Co. tax (per M.) 1904, Population in 1890, Population in 1900.

MACOUPIN CO.—E. T. RICE, Treasurer.

County seat is Carlinville. The bonds below described are registered with the State Auditor.

Table with columns: REFUNDING BONDS—, Assessment about 1/5 actual value, St. & co. tax (per M.) 1904, Population in 1890, Population in 1900.

MATTOON CITY.—ARTHUR M. HART, Compt.

This city is in Coles County. Incorporated Feb. 22, 1859; reincorporated Feb. 25, 1879.

Table with columns: LOANS—, DRAINAGE BONDS—, REFUNDING BONDS—, RAILROAD AID BONDS—, REFUNDING SCHOOL BONDS—, WATERWORKS BONDS—, Total tax (per \$1,000) '03, Population in 1890, Population in 1900, School District No. 100 Bonds—, Bonded debt May, 1905, Assessed valuation 1904, School tax (per \$1,000) '04.

MATTOON TOWNSHIP.—

This township is in Coles County. The bonds described are registered with the State Auditor.

Table with columns: LOANS—, FUNDING BONDS—, REFUNDING BONDS—, Bonded debt Oct. 1, 1904, Assessed valuation 1904, Population in 1890, Population in 1900.

INTEREST is payable by the State Treasurer, Springfield.

MOLINE.—CHAS. G. CARLSON, Clerk.

This city is in Rock Island County. Incorporated Feb. 14, 1855; reincorporated Aug. 6, 1872. Bonds are exempt from taxation.

Table with columns: LOANS—, STREET IMPROVEMENT—, WATERWORKS EXTENSION—, BRIDGE BONDS—, WATERWORKS—, Bonded debt Oct. 1, 1904, Assessed valuation 1904, Population in 1890, Population in 1900.

INTEREST on \$3,000 bridge bonds is payable in New York City. on all other bonds in Moline.

MOLINE SCH. DIST. NO. 40.—R. W. ENTRIKIN, Sec.

Table with columns: LOANS—, 5s, '04, July, \$27,000, July 1, '05-13, Bond. debt July 1, 1904, Assessed valuation 1904, School tax (per M.) 1904.

MORGAN CO.—JNO. W. OLARY, Treasurer.

County seat is Jacksonville. The bonds below described are registered with the State Auditor.

Table with columns: LOANS—, REFUNDING BONDS—, Railroad, Total valuation 1904, State tax (per \$1,000) 1904, County tax (per \$1,000) 1904, Total debt Apr. 1, 1905, Ass'd valuation, pers'l., Population in 1890, Population in 1900.

INTEREST on bonds is payable at New York City.

OREGON.—FRANK E. THAYER, Clerk.

This township is in Ogle County.

Table with columns: LOANS—, REFUNDING BONDS—, Total valuation 1904, Tax rate (per M.) 1904, Population in 1890, Population in 1900.

INTEREST is payable at the First National Bank, Chicago.

PANA.—(Township.)—J. E. REESE, Treasurer.

This township is in Christian Co. The bonds below described are registered with the State Auditor.

Table with columns: LOANS—, REFUNDING BONDS—, Total debt May 1, 1905, Total valuation 1903, Population in 1890, Population in 1900.

INTEREST on bonds is payable by State Treasurer, Springfield.

PARIS.—W. W. JUNTGEN, Treasurer.

This city is in Edgar County. Incorporated Feb. 10, 1853; reincorporated March 18, 1873. The bonds are registered with the State Auditor. The railroad-aid bonds issued by the township have been declared illegal by the United States Court.

Table with columns: LOANS—, RR. AID (Township) BONDS—, SEWER BONDS—, WATER (CITY) BONDS—, City bond. debt May 1, '05, Total valuation 1904, Assessment 1/5 actual value, Total tax (per \$1,000) '04, Population in 1905 (est.), Population in 1890, Population in 1900.

INTEREST is payable by National Park Bank, N. Y. City.

PEKIN.—This city is in Tazewell County. Incorporated Mch. 2,

1839; reincorporated April 20, 1874. The \$75,500 4s described below refund a like amount of 5s, subject to call July 1, 1905. Interest on \$53,000 bond issue is payable at American Exchange National Bank, New York City.

Table with columns: LOANS—, REFUNDING BONDS—, Assessed valua'n 1902, Tax rate (per M.) 1902, Population in 1890, Population in 1900, Pekin School District—, Total debt Mar. 1, 1903, 4s, '05, July, \$20,000, July 1, '06-25.

INTEREST on registered bonds is payable at State Treasury.

PEORIA.—WM G. OLWIN, Comptroller.

This city is in Peoria County. Incorporated Feb. 26, 1839; reincorporated Oct. 20, 1891.

Table with columns: LOANS—, REFUNDING BOUNTY BONDS—, PEORIA & ROCK IS. RY. BONDS—, SCHOOL BONDS—, REFUNDING SCHOOL BONDS—, WATERWORKS BONDS—, Total debt Jan. 1, 1905, Mortgage on water works (see below) included, Special impt. debt (add'l), Total valuation 1903, Tax rate (per M.) 1903, Population 1890 (Census), S. and N. Peoria annexed since '90, Population 1900 (Census), Park District Bonds—, 3 1/2s, J&J, \$50,000, July 1, 1921, Peoria Township—Frederick B. Tracy, Town Clerk, 4s, J&D, \$61,000, Dec. 1, 1923 (Subject to call Dec. 1, 1913), Debt of Twp. May, 1905.

INTEREST—Interest on refunding school and bounty bonds is payable in Peoria; on all other bonds at the Mercantile National Bank, New York.

WATER WORKS.—The water works bonds, \$195,000, were assumed by the Peoria Water Co. when the city water works were sold to them. The city holds first mortgage on the new works for the payment of them, which would make the city's net bonded debt \$219,500 Jan. 1, 1905.

PEORIA CO.—FRED. OLANDER, Treasurer.

This county, by paying off its bonds as they matured, has reduced its debt to small proportions. The county seat is Peoria.

Table with columns: LOANS—, Float'g debt Mar. 1, 1905, Total valuation 1904, Assessment about 1/5 actual value, State and co. tax (per M.) '04, Population in 1890, Population in 1900.

INTEREST is payable at Am. Ex. Nat. Bank, New York City.

PERRY COUNTY.—J. G. TAFFEE, Clerk.

County seat is Pinckneyville. The bonds below described are registered with the State Auditor. The United States Supreme Court has established the validity of Chester & Tamaroa railroad-aid bonds of this county and has declared the \$100,000 B. & S. S. railroad-aid bonds invalid.

At the November (1899) election, a proposition to issue bonds to refund the Chester & Tamaroa bonds together with accrued interest, amounting in all to about \$190,000, was voted upon and defeated. Since then the county has been mandamusd to pay indebtedness to the amount of about \$162,000 as follows. All interest due and accrued up to June 1, 1900, and 10% of principal to be paid in 1900. Interest and 15% of the remaining principal in 1901; interest and 20% of principal then remaining in 1902; interest and 25% outstanding principal in 1903; interest and 30% principal in 1904; interest and 50% principal in 1905, and the remaining amount due in 1906. Payments are now being made in accordance with the above order. There was about \$40,000 remaining on judgments, as per above statement, on April 1, 1905.

Table with columns: LOANS—, RAILROAD AID BONDS—, CHESTER & TAMAROA AID BONDS—, Floating debt (add'l), Equalized val'tion, 1904, Assessment about 1/5 actual value, County tax (p. \$1,000) 1904, Population 1890, Population 1900.

PIATT COUNTY.—B. F. KAGEY, Clerk.

Monticello is the county seat.

Table with columns: LOANS—, When Due, Ass'd valuation, 1904, \$6,463,656; COURT HOUSE & JAIL BONDS—, County tax (per M.) 1904, \$7.00; 4s, July, \$90,000, July 1, '05-13, Population, 1900, 17,706; Bonded debt May 1, '05, \$90,000, Population, 1890, 17,062.

PULASKI CO.—E. W. McCLELLAND, Clerk.

County seat is Mound City. The bonds described are registered with the State Auditor. An issue of Cairo & Vincennes RR. bonds amounting to \$29,000 and interest was the subject of litigation for some years. The bonds were first declared void by the United States District Court, but the decision was reversed on a rehearing of the case. The funding bonds below were issued in 1900 to retire these bonds.

Table with columns: LOANS—, When Due, Ass'd valuation 1904, \$1,224,353; FUNDING BONDS—, St. & co. tax (per M.) 1904, \$13.00; 4s, M&N, \$42,000, Nov. 1, 1920, Population in 1890 was, 11,355; Bonded debt May 1, 1905, \$42,000, Population in 1900 was, 14,554.

QUINCY.—{ JOHN A. STEINBACH, Mayor. } L. J. HARRIS, Comptroller.

This city is in Adams County. Incorporated Feb. 21, 1839; re-incorporated Feb. 12, 1895. The bonds given below are all registered with the State Treasurer.

The sinking fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding.

Table with columns: LOANS—, When Due, a REFUNDING BONDS (Con.)—, 4 1/2s, July 1, \$314,000, 1911 to '17 (\$50,000 yearly to 1916, inclusive, \$14,000 in 1917.); Bond. debt May 1, 1905, \$928,800; Sinking fund, 50,000; Total valuation 1904, 5,085,443; Assessment about 1/5 actual value; Tax rate (per \$1,000) 1904, \$71.10; Population in 1900 was, 36,252; Population in 1890 was, 31,494.

INTEREST on all bonds is paid either at the State Treasury in Springfield or at the American Exchange National Bank of New York.

ROCKFORD.—{ W. F. WOODRUFF, Treasurer. } H. C. SCOVILL, Clerk.

This city is in Winnebago County. Incorporated Jan. 3, 1862; re-incorporated June 8, 1880.

Table with columns: LOANS—, When Due, REFUNDING BONDS—(Con.)—, 4s, F&A, \$14,000, Aug. 1, 1907; 4s, M&N, 39,100, Nov. 1, 1907; Interest payable by City Treasurer; Bonded debt May, 1905, \$291,800; Water debt (included), 59,600; Equal'd valuation 1904, 6,393,070; Assessment 1/5 actual value; Tax rate (per \$1,000) 1904, \$37.18; Population in 1890 was, 23,584; Population, 1900 (Census), 31,051.

ROCK ISLAND.—{ K. T. ANDERSON, Treasurer. } H. C. SCHAFFER, City Clerk.

This city is in Rock Island County. Incorporated Feb. 27, 1841, re-incorporated Nov. 4, 1879.

Table with columns: LOANS—, When Due, Bonded debt Oct. 1, '04, \$236,000; REFUNDING BONDS—, Water debt (included), 66,000; 4 1/2s, M&S, \$170,000, Sept. 1, 1917 (\$120,000 subject to call 1907.) (\$50,000 subject to call 1912.); WATER BONDS—, 5s, F&A, \$25,000, Feb. 1, 1922; 6s, 5,000, Dec. 1, 1904; WATER CERTIFICATES—, 5s, J&J, \$33,000, Jan. 1, 1906-16; Total valuation 1904, 3,151,466; Assessment 1/5 actual value; Tax rate (per \$1,000) 1904, \$76.90; Population in 1900 was, 19,493; Population in 1890 was, 13,634.

INTEREST is payable at the office of the City Clerk, except on the refunding 4 1/2s, which is payable at the office of the State Treasurer.

ROCK ISLAND SCHOOL DISTRICT —

Table with columns: Bonded debt May, 1905, \$105,500; School tax 1899, \$3.55; Total valuation 1904, 3,150,912.

SANGAMON CO.—CHARLES E. OPEL, Clerk.

County seat is Springfield.

Table with columns: LOANS—, When Due, Int. is payable in Springfield & N. Y.; FUNDING BONDS—, Total debt Apr. 20, 1905, \$185,000; 5s, ann., \$30,000, July 1, 1905 (\$15,000 due yearly) to July 1, 1906; 3 1/2s, July 1, \$120,000, July, '05-08; 35,000, July 1, 1909; Total valuation 1904, 18,615,633; Assessment about 1/5 actual value; State & co. tax (per M.) '04, \$13.00; Population in 1890 was, 61,195; Population in 1900 was, 71,593.

SCHUYLER CO.—ISAAC LEWIS, Clerk.

County seat is Rushville. Bonds are registered with State Auditor.

Table with columns: LOANS—, When Due, Bonded debt May, 1905, \$24,000; JAIL BONDS—, Assessed val'n 'n, 1904, 2,753,598; 5s, A&O, \$4,000, Apr., 1906; County tax (per \$1,000) 1904, 7.50; FUNDING BONDS—, Population in 1890 was, 16,013; 5s, J&J, \$16,000, July 1, 1905-'08; Population in 1900 was, 16,129.

INTEREST on funding bonds is payable at National Park Bank, New York City, and on the jail bonds in Rushville.

SNY ISLAND LEVEE DRAINAGE DISTRICT.—A. J. THOMAS (P. O. Pleasant Hill), Sec. of Commissioners.

Situated in Adams, Pike and Calhoun Cos.

This district has no bonds outstanding. A levee district was organized in 1870 and \$648,500 of bonds were issued, which the Supreme Court of Illinois declared illegal, and this decision was affirmed by the United States Circuit Court of Appeals, which Court denied a rehearing. See CHRONICLE, V. 64, p. 343; V. 69, p. 1192 and V. 70, p. 494. The case was taken to the Supreme Court of the United States, (V. 71, p. 957) which Court confirmed the opinion of the lower Court.

SPRINGFIELD.—JAS. A. HALL, City Compt.

This city is in Sangamon County. Incorporated Feb. 3, 1840; re-incorporated April 6, 1882. All the 5s are Registered with the State Auditor. No further indebtedness of any description will be incurred by this city until the valuation exceeds \$18,000,000 or the present debt is largely reduced by payment.

Table with columns: LOANS—, When Due, 5s, Sept. 1, \$17,000, Sept. 1, 1907; REFUNDING—, 3 1/2s, Sept., 207,500, Sept. 1, 1920; 5s, Sept. 1, \$128,000, Sept. 1, 1905; 3 1/2s, Sept., 294,600, Sept. 1, 1921; 5s, Sept. 1, 75,000, Sept. 1, 1906; 4s, Sept., 155,800, Sept. 1, 1923.

INTEREST is paid at the State Treasury in Springfield. TOTAL DEBT—Mar. 1, 1905, Mar. 1, 1903, Mar. 1, 1902, Mar. 1, 1901. Total bonded debt, \$887,900, \$881,000, \$898,700, \$898,700. On March 1, 1905, the city had a floating debt, consisting of certificates of indebtedness, warrants, etc., amounting to \$50,000. CITY PROPERTY.—The estimated value of city property on March 1, 1905, was \$7,500,000.

Table with columns: EQUALIZED VALUATION.—The city's equalized valuation (about one-fifth cash value) and the tax rate have been as follows: Years, Real Estate, Per. Property, Total Valuation, Tax Rate. 1904, \$5,300,560, \$2,011,628, \$7,312,188, \$72.41+; 1903, 4,917,209, 2,195,704, 7,112,913, ..; 1902, 4,708,344, 2,146,810, 6,855,154, ..; 1901, 4,605,541, 2,070,012, 6,675,553, 69.02; 1900, 3,877,671, 1,716,426, 5,594,097, ..; 1899, 4,529,208, 1,987,615, 6,516,863, 60.02; 1895, 3,628,288, 1,040,110, 4,668,398, ..; 1890, 3,269,984, 1,354,469, 4,624,453, ..; 1888, .., .., 4,334,781, ..

POPULATION.—In 1900 (Census) was 34,159; in 1890 was 24,963.

SPRINGFIELD PLEASURE DRIVEWAY AND PARK DISTRICT.—ARTHUR HAY, Secretary.

This district comprises the City of Springfield and certain outlying territory—about 48 square miles.

Table with columns: LOANS—, When Due, Bonded debt Apr. 1, 1905, \$47,500; 4s, '03, Sept., \$47,500, Sept. 1, '05-23; Assessed valuat'n 1904, 7,800,000.

TAZEWELL CO.—J. E. RUSSELL, Treasurer.

County seat is Pekin. The bonds below described are registered with the State Auditor.

Table with columns: LOANS—, When Due, Bonded debt May 1, 1905, \$114,000; REFUNDING RR. BONDS—, Assessed valuation 1904, 9,108,334; 4s, July, \$114,000, July 1, 1910; St. & Co. tax (per M.) 1904, \$14.70; Subject to call \$20,000 yearly after July 1, 1901.; Population in 1890 was, 29,556; Population in 1900 was, 33,221; Interest payable in New York City.

WHITE CO.—GEO. W. CLARK, Treasurer.

County seat is Carmi. The bonds are all registered with the State Auditor.

Table with columns: LOANS—, When Due, Assessed valuat'n, '04, \$2,802,389; FUNDING BONDS—, St. & Co. tax (per M) 1904, \$12.70; 4 1/2s, J&J, \$196,000, July, 1905-'18; Population in 1890 was, 25,005; Bonded debt Apr. 1, 1905, \$196,000; Population in 1900 was, 25,386; INTEREST is payable by State Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois having an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900 according to the U. S. Census.

Table with columns: Township, Bonded Debt, Floating Debt, Assessed valuation, Tax Rate, Population. Includes entries for Amboy Township, Lee Co., Blue Island, Cook Co., Brimfield (Twp.), Peoria Co., Cairo (o), Alexandria Co., Canton Sch. D., Fulton Co., Carbondale (C.), Jackson Co., Centralia Twp. Sch. Dist., Champaign Tp., Champaign County, Crawford Co., De Kalb, De Kalb County, De Kalb Twp. Sch. Dist., Delavan Twp., Tazewell Co., Dixon, Lee Co., Drummer Twp., Ford Co., Elmwood Twp., Peoria Co., Franklin Co., Freeport Sch. Dist., Goose Creek Twp., Platt Co., Hamilton County, Jefferson Co., Jerseyville (City), Jersey Co., Kane County, Kewanee Sch. Dist. No. 51, Lee County, Lincoln City, Logan Co., McLean County, Momence Pp., Kankakee Co., Monmouth Sch. Dist., Monroe County, Mt. Vernon Twp., Jeff. Co., Oak Park V., Cook Co., Ottawa Sch. Dist. No. 141., Pana (City) Christi Co., Prairie Twp., Shelby Co., Rock Island Co., Saline Co., Seven Hickory Tp., Coles Co., Shawneeto'n (C), Gallatin Co., Sterling, Whiteside Co., Sterling Twp., Whiteside Co., Streator Sch. Dist., Urbana Tp., Champaign Co., Waverly, Morgan Co., Wheaton (C), Dupage Co., Williamson Co., Windsor Twp., Shelby Co.

ILLINOIS DRAINAGE DISTRICTS.

Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited.

Table with columns: Drainage District, Valuation, Population. Includes entries for Allison Ditch Dist. No. 2, Arcola Dr. Dist. No. 1, Beaver Dr. Dist. No. 3, Big Lake Sp. Dr. Dist., Bois D'Arc Dr. Dist., Boone's Pond Mut. Dr. D., Bourbon Dr. Dist. No. 5, Clear Lake Sp. Dr. Dist., Coal Cr'k Dr. & Lev. Diss., Cypress Special Dr. Dist., Dr. Dist. No. 1—Harmon Township, Eagle Branch Dr. Dist., England Pond Dr. Dist., Hager Slough Dr. Dist., Haw Creek Spec. Dr. Dist., Hopkins Dr. Dist., Inlet Swamp Dr. Dist., Jones' Pond Mutual Dr. D., King & Harvel Dist. No. 2, Lacey Levee & Dr. Dist., Little Beaver Dr. Dist., Lyman Tp. Dr. Dist. No. 1, Meredosia Levee Dr. Dist., Mineral Marsh Spec. Dr. D., Momence and Pembroke Dr. Dist., Momence and Yellow Head Dr. Dist., Otter Pond Ditch Dist., Russell and Allison Dr. D., Salt Creek Dr. Dist., Six Mile Dr. & Lev. Dist., Spring Creek Dr. Dist., Taylor Pond Dr. Dist., Union Dr. Dist. No. 1, Lee and Whiteside Counties, Sub Dist. No. 1 of above, Vermilion Special Dr. Dist., Wall Twp. Dr. Dist.

State of Michigan.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11, 1805) - June 30, 1805
 Admitted as a State (Act June 15, 1836) - Jan. 26, 1837
 Total Area of State (square miles) - - - - - 58,915
 State Capital - - - - - Lansing
 Governor (term expires Dec. 31, 1906) - Fred. M. Warner
 Secretary of State (term ex's Dec. 31, 1906) Geo. A. Prescott
 Treasurer (term expires Dec. 31, 1906) - Frank P. Glazier

Legislature meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions, in attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt will be found in the STATE AND CITY SUPPLEMENT of April, 1894, page 98. In 1864 the State Treasurer reported the funded debt at \$3,880,399, and \$1,450,472 additional "Trust fund debt." The State has no bonded debt at present, the war-loan bonds of 1898 being called in May 1, 1903, although \$10,000 such bonds have not as yet been presented for payment. The "Trust fund debt" on July 1, 1904, amounted to \$6,710,969.89. The term "Trust Fund Debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every fifth year since 1846. The State tax rate for 1903 was 2.536 mills and in 1904 1.872 mills on each dollar of valuation as equalized by the State Board of Equalization.

Year.	Equalized Val.	Tax Rate	Year.	Equalized Val.	Tax Rate
1901	\$1,578,100,000	\$2.430	1871	\$630,000,000	\$1.201
1896	1,105,100,000	1.871	1866	307,965,843	1.889
1891	1,130,000,000	1.277	1861	172,055,809	2.697
1886	945,450,000	1.272	1856	137,663,009	0.472
1881	810,000,000	1.411	1851	30,976,270	3.421
1876	630,000,000	1.144	1846	29,369,065	2.50

In 1904 the assessed valuation of real estate was \$1,182,238,299; personal property, \$347,731,051; total valuation, \$1,529,969,350.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, "canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be. Nothing will illustrate this change in spirit and purpose more clearly than the following limitations respecting the creation of State indebtedness which were inserted. These sections are all found in article 14 of the 1850 Constitution, which Constitution is still in force.

SECTION 3. The State may contract debts to meet deficits in revenue. Such debts shall not in the aggregate at any one time exceed fifty thousand dollars. The moneys so raised shall be applied to the purposes for which they were obtained or to the payment of the debts so contracted.

SECTION 4. The State may contract debts to repel invasion, suppress insurrection or defend the State in time of war. The money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to pay such debts.

SECTION 6. The credit of the State shall not be granted to or in aid of any person, association or corporation.

SECTION 7. No scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock previously issued or for such debts as are expressly authorized in this Constitution.

SECTION 8. The State shall not subscribe to, or be interested in the stock of any company, association or corporation.

SECTION 9. The State shall not be a party to, or interested in, any work of internal improvement, nor engage in carrying on any such work except in the expenditure of grants to the State of land or other property.

The foregoing sections appear to cover every branch and phase of the subject; and compared with the Constitution of 1837 what a contrast they afford!

Cities and villages, however, were left by the 1850 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 15, Section 13, and is as follows:

SECTION 13.—The Legislature shall provide for the incorporation and organization of cities and villages, and shall restrict their powers of taxation, borrowing money, contracting debts and loaning their credit.

In the exercise of the power granted by this section the Legislature has passed general laws governing the incorporation, taxation and bonding of cities and villages. The provisions, however, are too extensive to make it feasible to summarize them here. They may be found in the Compiled Laws of Michigan, edition of 1897.

POPULATION OF STATE.

Year	Population	Year	Population
1900	2,420,982	1860	749,113
1890	2,093,889	1850	397,654
1880	1,636,937	1840	212,267
1870	1,184,059	1830	31,639
		1820	8,896
		1810	4,762

From 1860 to 1870 increase was 434,946, or 58.06 per cent; from 1870 to 1880, 452,878, or 38.25 per cent; from 1880 to 1890, 456,952, or 27.92 per cent. From 1890 to 1900 the increase was 327,093, or 15.6 per cent.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN

NOTE—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ALBION.—A. F. COOPER, Clerk.
 This city is in Calhoun County. Incorporated 1885.

LOANS— When Due. Floating debt..... \$2,800
IMPROVEMENT BONDS— Sinking fund..... 7,000
 5s, \$17,600, Sept., 1905-1908 Assessed valuation 1904.2,717,830
 ..s, 4,000.....1905-1906 Assessment about 2/3 actual value.
WATER BONDS— Aver. tax rate (per M) '04..\$20.00
 5s, J&J, \$50,000.....July 1, 1919 Population in 1900 was.....4,519
 Bond. debt Apr. 1, 1905. \$93,000 Population in 1890 was..... 3,763
INTEREST on land bonds payable in Chicago; water bonds of 1919 in New York; water bonds of 1903, etc., in Albion.
TAX FREE.—All of the bonds are exempt from taxation.

ANN ARBOR.—S. W. BEAKES, Treasurer.
 The city is in Washtenaw County. Incorporated 1851.

LOANS— When Due. Bonded debt May 1905.. \$68,200
SEWER BONDS— Assessed valuat'n 1904.11,046,067
 5s, \$8,000.....Dec. 1, 1905 Assessment about 3/4 actual value.
 (\$2,000 yearly.) to Dec. 1, 1908 Tax rate (per M) 190414.42
 4s, \$1,459.16.....Mar. 1, 1906 Population in 1890 was..... 9,431
DISTRICT PAVEMENT BONDS— Population in 1900 was.....14,509
 4s, Aug., \$27,207.....Sept. 1, '05-'13
 4s,, 37,496.55.....Mar. 1, '06-12

ANN ARBOR SCHOOL DISTRICT.—W. J. RAY, Sec'y.
 4s, \$6,000.....1905-1906 Bonded debt Mar. 1, 1905..\$40,000
 4s,, 30,000.....1907-1912 Assessed val. 1905 ...\$11,286,540
 4s,, 4,000.....1913 School tax (per M.) 1904.....\$4.89
INTEREST is payable in Ann Arbor.

BATTLE CREEK.—GEO. W. HAMM City Rec.
 This city is in Calhoun County. Incorporated 1859.

LOANS— When Due. **PAVING BONDS—Con.**
SEWER BONDS— 4s, M&S, \$10,000 ..Sept. 1, 1906
 5s, M&N, \$10,000....Nov. 1, 1907 4 1/2s, M&S, 15,000 ..Sept. 1, '05-07
 5s, A&O, 10,000....Oct. 16, 1908 4s, M&S, 10,000... Mar. 1, 1922
 5s, M&S, 10,000....Sept. 1, 1909 3 1/2s, M&S, 10,000.. Sept. 1, 1912
 5s,, 10,000....Oct. 1, 1910 **WATER WORKS BONDS—**
 4s,, 10,000....Sept. 1, 1911 5s, M&S, \$30,000..Sept. 1, 1915
 3 1/2s,, 10,000....Sept. 1, 1913 (\$10,000 due y'ly) to Sept. 1, 1917
 3 1/2s, M&S, 10,000....Mar. 1, 1914 4 1/2s, F&A, \$10,000..Sept. 1, 1905
 4s,, 30,000....1910-1915 Total debt Sept. 1, 1904.. \$240,000
 4s, M&S, 15,000....Mar. 1, 1916-18 Water debt (included)... 70,000
 3 1/2s, M&S, 15,000...Sept. 1, 1921 Total valuation 1902...12,900,273
BRIDGE BONDS— Assessment about 1/2 actual value.
 3 1/2s, M&S, \$10,000..Sept. 1, '08-09 City tax (per \$1,000) 1902..\$16.70
PAVING BONDS— Population in 1900 was....18,563
 4s, M&S, \$30,000....1918 to 1920 Population in 1890 was....13,197
 (\$10,000 annually on Sept. 1.)

INTEREST on the 4 1/2 per cent water bonds is payable in Detroit and on the 5 per cent water bonds at the National Park Bank, New York; on sewer bonds in New York.

BAY CITY.—C. J. BARNETT, Comptroller.

Bay City is in Bay County. Incorporated 1865. The debt was principally incurred for water, but the water revenue does not fully meet the interest on the water bonds. Bonds are exempt from taxation.

LOANS— When Due. **WATER WORKS BONDS (Con.)—**
CITY HALL BONDS— 4s, A&O, 20,000....Oct. 1, 1925
 5s, M&N, \$25,000....May 1, 1909 4s, A&O, 20,000....Oct. 1, 1921
 4s, J&D, 25,000....June 1, 1907 4s,, 20,000....Oct. 15, 1927
 4s, J&D, 25,000....June 1, 1912 **REFUNDING WATER BONDS—**
 4s, J&D, 25,000....June 1, 1922 4s, Oct., \$18,000, Oct. 1, 1928
 4s, J&J, 25,000....July 1, 1925 4s, Mar., 20,000....Mar. 1, 1930
 4s, J&J, 25,000....July 1, 1930 4s, Mar., 20,000....Mar. 1, 1931
 4s,, 35,000....July 1, 1928 4s, J&D, 10,000....June 1, 1932
BRIDGE BONDS— 4s, F&A, 10,000....Feb. 1, 1933
 5s, M&S, \$25,000....Sept. 1, 1920 4s, J&D, 10,000....June 1, 1933
 4s, J&J, 36,000.. July 1, 1909 to 1919 4s, F&A, 9,000....Feb. 16, 1934
 (\$12,000 every five years) 1919 4s, F&A, 10,000....June 1, 1934
LOCAL IMPROVEMENT BONDS— 4s, 1905, 10,000....Feb. 16, 1935
 4s,, \$33,000..July 1, 1905-'06 Bond. debt May 17, '05..1,297,500
 4s, July, 49,500..July 1, 1905-'07 Floating debt.....56,000
 4s, M&N, 49,500..May, '07, '09, & '11 Total debt May 17, '05. 1,353,500
 4s, '04, M&N, 33,000..May 1, 1907-'08 Sinking fund..... 50,900
 4s, '04, J&J, 16,500 .. July 1, 1909 Net debt May 17, '05....1,302,600
ELECTRIC LIGHT BONDS— Water debt (included) ... 482,000
 4s, '04, J&J, \$50,000 .. July 1, 1934 Assessed valua'n, real..11,313,565
WATER WORKS BONDS— Assessed valua'n, pers'l.3,805,363
 8s, F&A, \$70,000..Feb. 16, 1906 to 1912 Total valuation 1904... 15,118,928
 (\$10,000 due yea'ly) Feb. 16, 1912 Assessm't about 70% actual value
 8s, A&O, 20,000....Apr. 15, 1913 Val. of city prop'ty 1905.2,347,338
 5s, M&N, 25,000....May 1, 1906 Tax rate (per M) 1904.....16.74
 5s, M&N, \$25,000....May 1, 1911 Population in 1890 was....27,839
 5s, M&N, 12,500....May 1, 1917 Population in 1900 was....27,628
 5s, M&N, 12,500....May 1, 1918

INTEREST on the 8 per cent water bonds is payable at the City Treasury; on all other bonds at New York City

BAY CO.— {ALEXANDER ZAGELMEYER, Treasurer.
 {CHAS. F. KUHLOW, Deputy Treasurer.

County seat is Bay City.
LOANS— When Due. **COUNTY BONDS—Con.**
BRIDGE BONDS— 5s, J&D, \$39,000....Dec. 15, 1909
 5s, J&J, { \$30,000.....1906 **STONE ROAD BONDS—**
 { 30,000.....1911 4s, Refund'g, \$50,000..Aug. 1, 1922
REFUNDING BONDS— 4s, do 50,000..Aug. 1, 1927
 4s, M&S, { \$30,000..Mar. 10, 1923 Total debt Apr. 1, 1905. \$410,000
 { 15,000..Mar. 10, 1928 Ass'd valuation, real...19,500,000
 { 30,000..Mar. 10, 1933 Ass'd valuation, pers'l. 5,124,528
 4s, A&O, { 30,000..Oct. 1, 1925 Total valuation 1904...24,624,528
 { 30,000..Oct. 1, 1930 Assessment about 2/3 actual value.
COUNTY BONDS— State&Co. tax rate (per M) '04.6.08
 5s, J&D, \$38,000....Dec. 15, 1907 Population in 1890 was....56,412
 5s, J&D, 38,000....Dec. 15, 1908 Population in 1900 was.... 62,373

BENTON HARBOR.—W. J. BANYON, Clerk.

This City is in Berrien County. Incorporated 1891.
LOANS— When Due. **PARK & IMPT. BONDS—**
 Imp't 4s, 55,000, 1921 4s, J&J, \$50,000 c..Jan.1, 1924-33
 Cemetery, 5s, 2,000..... Bond. debt April 1, 1905.. \$210,500
WATER BONDS— Assessed valuation, 1904.4,200,000
 4s, October, \$25,000..Oct. 1, 1921 Population, 1900.....6,562
 Water, 4s&6s 78,500.....1921 Population, 1890..... 3,692

BIG RAPIDS.—BARNEY LASER Clerk.

The city of Big Rapids is in Mecosta Co. Incorporated 1869.
LOANS— When Due. **GENERAL EXPENSE BONDS—**
BRIDGE BONDS— 5s, M&S, \$4,000.... March 1, 1909
 5 1/2s, M&S, \$15,000..Sept.1, 1905-07 5s, M&S, 5,000.... March 1, 1910
REFUNDING BONDS— Total debt May, 1905.... \$61,000
 4 1/2s, F&A, \$5,000....Aug. 15, 1919 Tax valuation, real....1,058,440
 4 1/2s, J&J, 5,000....Jan. 1, 1911 do personal..... 340,875
 4s, J&J, 15,000..Jan. 1, 1912-14 Total valuation 1904....1,399,315
 5s, F&A, 3,000....Feb. 2, 1915 Real ass'd abt. 2/3 & pers'l 1/2 value.
PUBLIC IMPROVEMENT BONDS— Total tax per \$1,000 '03. 36.00
 5s, F&A, \$9,000..Feb. 1, 1906-08 Population in 1900 was....4,686
INTEREST is payable part in New York, part in Cleveland, part in Grand Rapids and part in Big Rapids.

CHEBOYGAN.—

This city is in Cheboygan County.
LOANS—
WATER WORKS BONDS—
5s, A&O, \$6,500.... Oct. 1, 1906
5s, J&D, 7,000.....1908
5s, Aug. 1, 33,000.... July 2, 1914
5s,, 4,000.....
5s,, 6,000.....
Park 5s, 27,000.....

Incorporated 1889.
City Hall 5s, \$20,000
Total debt Jan. 1, 1905 \$104,000
Tax valuation, real....\$1,878,500
Tax valuation, personal. 380,263
Total valuation 1904....2,258,763
Actual valuation (est.)....2,800,000
Population in 1890 was.....6,235
Population in 1900 was.....6,489

INTEREST on the water-works bonds is payable in New York, Detroit and Sheboygan.

CHIPPEWA CO.—JOHN E. PARSILLE, Clerk.

County seat is Sault de Ste. Marie.
LOANS—
ROAD BONDS—
5s, J&D, \$100,000 c. June 15, 1910
REFUNDING BONDS—
5s, J&D, \$40,000 c. June 1, 1912
4 1/2s, A&O, \$35,000 c. Apr. 15, '09
COURT HOUSE BONDS—
4 1/2s J&D, g., \$25,000.. June 1, '19
BRIDGE BONDS
4s, '04, J&D, \$15,000. June 1, 1919

Bond. debt, May 1, 1905. \$215,000
Asses'd valuation, real 11,582,946
Asses'd valuation, pers'l. 2,750,430
Total valuation 1904....14,333,376
State & Co. tax (per M) 1904. \$7.20
Population in 1890 was.....12,019
Population in 1900 was.....21,338

INTEREST on 5s and Court-House 4 1/2s is payable at Chase National Bank, New York City; on refunding 4 1/2s, at N. W. Harris & Co., Chicago.

COLDWATER.—W. H. KING Clerk,

This city is in Branch County. Incorporated in 1861.
LOANS—
WATER BONDS—
5s, A&O, \$42,000.... Oct. 1, 1905
(\$7,000 due yearly) to Oct. 1, 1910
SEWER BONDS—
4s, '04, M&S, \$50,000. Sept. 1, '11-'17
(SUBJECT TO CALL AFTER 1913.)
SCHOOL BONDS—
5s, M&S, \$2,000... Mar. 1, 1906-07

Bonded debt, May 1, 1905. \$94,000
Valuation, real2,390,605
Valuation, personal.....1,537,550
Total valuation 1904....3,928,155
Total tax (per \$1,000) 1904. \$17.44
Population in 1900 (est.)....6,500
Population in 1890 was.....5,247
Population in 1900 was.....6,216

DETROIT.—{ GEO. P. CODD, Mayor.

Detroit is situated in Wayne County. Incorporated in 1806.
LOANS—
BOULEVARD IMP. BONDS—
4s, J&J, \$200,000 c&r. July 1, 1921
4s, M&S, 200,000 c&r. Sept. 1, 1922
4s, M&N, 100,000 c&r. Nov. 1, 1923
PARK AND BOULEVARD BONDS—
4s, M&S, \$100,000 c&r. Sept. 1, 1921
4s, J&J, 105,000 c. July 15, 1922
4s, F&A, 25,000 r. Aug. 1, 1924
3 1/2s, M&N, 81,000 c. Nov. 15, '31
3 1/2s, F&A, 100,000 c. Feb. 15, '32
PARK IMPROVEMENT BONDS—
4s, M&S, \$100,000 c&r. Mar. 1, 1920
4s, A&O, 100,000 c&r. Apr. 1, 1921
4s, F&A, 100,000 c&r. Aug. 1, 1922
4s, J&J, 100,000 c. Jan. 9, 1924
3 1/2s, M&S, 150,000 c&r. Mar. 1, 1930
3 1/2s, J&J, 100,000 r. Jan. 15, '34
PUBLIC IMPROVEMENT BONDS—
3 1/2s, J&J, \$100,000 c&r. Jan. 1, '18
3 1/2s, F&A, 30,000 c. Feb. 1, 1911
3 1/2s, J&D, 100,000 c. Dec. 1, 1916
3 1/2s, J&D, 170,000 c. Dec. 31, '16
4s, J&D, 100,000 c&r. Dec. 31, '16
4s, J&J, 50,000 r. July 1, 1926
PUBLIC BUILDING BONDS—
4s, A&O, \$38,000 r. Apr. 1, 1929
3 1/2s, '05 F&A, 120,000 c. Feb. 1, '35
MUSEUM OF ARTS BONDS—
3 1/2s, '04, M&S, \$50,000 c. Sept. 1, '29
PUBLIC LIGHTING BONDS—
4s, J&J, \$600,000 r. Jan. 2, 1924
4s, J&J 50,000 r. July 1, 1926

SCHOOL BONDS—
4s, A&O, \$450,000 c&r. Apr. 2, '24
4s, F&A, 150,000 r. Feb. 1, 1925
3 1/2s, J&J, 156,000 r. July 1, 1929
3 1/2s, J&J, 250,000 c&r. July 2, '30
3 1/2s, J&J, 155,000 c. July 1, 1931
3 1/2s, J&J, 77,000 c. July 1, 1932
3 1/2s, '05, J&J, 190,000 c. Jan. 16, '35
PUBLIC SEWERS—
4s, J&D, \$200,000 r. June 1, '18
4s, A&O 260,000 c&r. Oct. 1, '19
4s, J&J, 240,000 c&r. July 1, '20
4s, A&O, 500,000 c&r. Apr. 1, '22
4s, M&S, 150,000 c&r. Mar. 3, '24
4s, J&J, 100,000 c. July 2, '24
4s, F&A, 160,000 r. Feb. 1, 1925
4s, M&S, 90,000 c. Mar. 2, '26
3 1/2s, A&O, 100,000 c&r. Oct. 1, '06
3 1/2s, J&J, 63,000 c. July 1, 1932
3 1/2s, J&J, 81,000 r. Jan. 15, '34
3 1/2, '05, J&J, 90,000 c. Jan. 16, '35

WATER BONDS ISSUED BY COMMISSIONERS ON CITY'S CREDIT—
7s, J&D, \$148,000.... June 1, 1905
6s, J&D, 192,000.... June 1, 1906
4s, J&J, 100,000.... Jan. 10, 1925
3 1/2s, J&J, 50,000. Jan. 1, 1933
3 1/2s, M&S, 150,000. Sept. 1, 1933
3 1/2s, J&D, 200,000 .. June 1, 1934
3 1/2s, '05, F&A, 150,000 c. Feb. 1, '35
REFUNDING WATER BONDS—
3 1/2s, g, F&A, \$200,000. Feb. 1, 1930
4s, '04, F&A, 100,000. Aug. 1, 1919

INTEREST is payable in New York City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—All bonds issued by the City of Detroit are exempt from city taxation. See V. 74, p. 1049. Water bonds (issued by the Water Commissioners) are an exception to this rule.

Table with columns: TOTAL DEBT, SINKING FUNDS, Etc., Jan. 1, '05, July 1, '04, July 1, '03, July 1, '02. Rows include General bonded debt, Sinking funds, Net general debt, Net special debt.

Total net debt... \$4,069,543 \$4,005,088 \$3,936,406 \$3,938,736
Water debt (add'n'l)... \$1,140,000 \$1,283,000 \$1,023,000 \$1,033,000
Charter limit of debt, Jan. 1, 1905, \$5,559,647, water debt being outside the limit.

Table with columns: Month and Year, Gross Debt, Sinking Fund, Net Debt. Rows from 1905 to 1870.

*Not including special assessment or water debt.
CITY PROPERTY.—The city owns property free from all encumbrance which was valued on July 1, 1904, at \$27,495,412.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 actual value) and tax rate have been as follows in the years named:

Table with columns: Years, Real, Personal, Total, Tax Rate per \$1,000. Rows from 1904 to 1880.

The tax rate includes that for city, school, police and highway.
POPULATION.—In 1900 (Census) was 285,704; in 1890 it was 205,876; in 1880 it was 116,340; in 1870 it was 79,577.

ESCANABA.—H. J. ROBERTSON, Clerk.

The city of Escanaba is in Delta County. Incorporated in 1883.
LOANS—
CITY GAS & ELEC. LT. BONDS—
4s, J&J, \$10,000 g. Jan. 1, '06-'13
STREET BONDS—
4s, '05, J&J, \$50,000 c. Jan. 1, '06-15
REFUNDING BONDS—
4s,, \$15,000 Oct. 1, 1921
5s, J&D g. 18,000.... June 1, '05-13
SEWER BONDS—
5s,, \$10,000..... Aug. 2, 1907
CITY HALL BONDS—
4 1/2s,, \$25,000 Oct. 1, 1931
Bond. debt Jan 15, 1905. \$115,000
Tax valuation 1904.... \$3,809,754

Tot tax rate (per \$1,000) '04. \$25.10
Population in 1900 was.....9,549
Population in 1890 was.....6,808
Escanaba School Dist.—
SCHOOL BONDS—
5s, Jan., \$10,000 c. July 15, 1907
5s, Jan., 11,000 c. July 1, 1905
5s, J&J, 15,000 c. July '09, '14 & '19
4s, M&S, 17,500 c. Sept. 1, 1905-12
Bonded debt Apr. 1, 1905 \$53,500
Interest is payable in Escanaba, except 5s due 1907, which is payable in New York, and the Street 4s, payable in Chicago.

FLINT.—D. E. NEWCOMBE, Clerk.

This city is in Genesee County.
LOANS—
REFUNDING WATER BONDS—
4s, '04, F&A, \$50,000. Feb. 1, '19-28
WATER BONDS—
4s, '03, J&D, \$82,500. Dec. 1, 1928
WATER CO. BONDS (ASSUMED)—
..s,, \$130,000.....
FUNDING BONDS—
4s, '03, Mar. { \$56,000. Mar. 1, '06 12
{ 10,000. Mar. 1, 1913
SPECIAL IMPROVEMENT BONDS—
Pav'g & Sidew'k, \$35,300 Various
Bonded debt Mar. 1, '05 \$363,800
Water debt (included).. 262,500

Special imp. debt (incl.) \$35,300
Asses'd valuation, real. 6,952,598
Asses'd valuation, pers'l. 3,070,056
Total valuation 1904....10,022,654
Assessm't abt. 90-95% actual value
Tax rate (per \$1,000) 1904. \$20.17
Population 1900..... 13,103
Population 1890..... 9,803
Population in 1905 (est.)....15,000
Flint Sch. Dis.—W. C. Lewis, Sec.
4s, M&S, \$77,000 c.1906-24
Bonded debt Apr. 1, 1905. \$77,000
Assessed val'n, 1904....10,022,654
School tax (per \$1,000) 1904. \$4.15

GLADSTONE.—W. A. NARRACONG, Clerk.

This city is in Delta County. Incorporated in 1889.
LOANS—
Refunding 6s, \$4,500 June 1, 1905
do 5s, 3,000.....1909
Elec. light 6s, 7,000 June 1, 1917
Judgment 5s, 12,000 May 1, 1914
Refund. 4 1/2s, 45,000. May 1, 1919
Elec. light 5s, 5,000 Jan. 1, 1909
Water 5s, 2,000 Jan. 1, 1909

School 5s, \$8,000 July 20, 1909
Bonded debt Nov., 1904 .. \$80,198
Assessed valuat'n 1904 1,125,000
Assessment about actual value.
Tax rate (per \$1,000) 1904. \$35.00
Population in 1890 was.....1,337
Population in 1900 was.....3,380

GRANDHAVEN.—C. F. VANDER VEEN, Treas.

This city is in Ottawa County. Incorporated in 1867.
LOANS—
ELECTRIC LIGHT BONDS—
5s,, \$10,000.... Oct. 14, 1906-10
REFUNDING BONDS—
4 1/2s, J&D, \$24,000. June 15, '20-25
4s, J&D, 30,000. June 15, '26-31
4 1/2s, J&D, 4,000. June 15, 1911
4 1/2s, J&D, 35,000 June 15, '13-19
4 1/2s, J&D, 3,000. June 15, 1912

RAILROAD AID BONDS—
5s, A&O, \$17,000.... June 1, 1905
WATER BONDS—
5s,, \$3,000.... July 15, 1906
Total debt May, 1905.... \$137,000
Total valuation 1904....2,100,000
Assessment abt. 1/2 actual value.
Total tax (per \$1,000) 1904. \$23.10
Population in 1890 was.....5,023
Population in 1900 was.....4,743

INTEREST on the refunding and railroad bonds is payable at New York; and on the remaining bonds at Grand Haven.

GRAND RAPIDS.—{ RUFUS S. FRENCH, Compt'ner.

The city of Grand Rapids is in Kent County. Incorporated in 1850.
LOANS—
FUNDING BONDS—
4s, J&J, \$150,000.... July 1, 1905
MARKET SITE BONDS—
4s, M&N, \$75,000.... May 11, 1916
BRIDGE BONDS.
4s, M&N, \$100,000.... May 1, 1922
3 1/2s, M&N, 50,000 May 1, 1928
SCHOOL BONDS—
4 1/2s, J&D, \$25,000.... June 1, 1906
4 1/2s, J&D, 25,000.... June 1, 1908
4 1/2s, J&D, 23,000.... June 1, 1909
4 1/2s, J&D, 12,000.... June 1, 1910
4 1/2s, A&O, 55,000.... Oct. 1, 1911
4 1/2s, J&D, 28,000.... June 1, 1912
4s, M&N, 21,000.... Nov. 20, 1905
4s, F&A, 21,000.... Feb. 4, 1907
4s, J&D, 8,000.... June 2, 1910
STREET IMP.—ASSESSM'T BONDS.
4s, M&N, \$80,000.... May 1, 1906
4s, M&N, 50,000.... May 1, 1907
4s, M&N, 30,000.... May 1, 1908
4s, '04, M&N, 160,000 .. May 1, '06-09

JOHN L. BOER, Clerk.
ELECTRIC LIGHT BONDS—
4s, M&N, \$125,000.... May 3, 1917
WATER BONDS—
5s, M&S, \$150,000.... Sept. 1, 1908
5s, M&N, 80,000.... May 1, 1909
4 1/2s, J&J, 300,000.... Jan. 1, 1912
4 1/2s, A&O, 225,000.... Oct. 1, 1913
4s, J&D, 100,000.... June 1, 1915
3 1/2s, J&J, 80,000.... July 1, 1923
4s, '04, J&J, 90,000 c. July 1, 1924
Bonded debt Apr. 15, '05. \$2,203,000
Assessed val'n, real....50,424,805
Assessed val., personal. 24,082,221
Total valuation 1904....74,507,026
Assessment about 1/3 actual value.
Tax rate (per M.) 1903.... \$14.91
Population 1890 (Census)...60,278
(Parts of several townships annexed since 1890.)
Population 1900 (Census)...87,565

INTEREST on the water, city hall, electric-light and funding bonds is payable at New York; on the school 4 1/2s due 1906 and 1911 at the First National Bank, New York City; on other bonds at Grand Rapids.

TAX FREE.—All bonds of this city are exempt from taxation.

HOLLAND.—{ HENRY GERLINGS, Mayor.

This city is in Ottawa County. Incorporated in 1867.
SEWER BONDS—
4s, Feb., \$10,000 c. Feb 1, 1911
FIRE DEPT. BONDS—
5s, Feb., \$2,500 c. Feb. 1, 1909
STREET BONDS—
4s, Feb., \$24,000 c. Feb. 1, 1906-08
5 1/2s,, 1,680
5 1/2s,, 240
ELECTRIC LIGHT BONDS—
5s, Feb. \$12,000 c. Feb., 1918-'29
3 1/2s, Feb. 25,000 c. Feb. 1, 1923
REFUNDING BONDS—
4s, '05, Feb., \$12,000 c. Feb., '12-23
4s, '05, Feb., 6,000 c. Feb., '15-20
PARK BONDS—
4s,, \$50,000 c. Feb. 1, 1931

WM. O. VAN EYCK, City Clerk.
WATER BONDS—
5s, Jan., \$5,000 c. Jan. 31, 1906-10
5s, Jan., 700 c. Jan. 31, 1911
5s, Jan., 5,000 c. Jan. 31, 1912-'16
5s, Jan., 1,300 c. Jan. 31, 1917
5s, F&A, 17,950 c. 1906
5s, Feb., 18,000 c. Feb. 1, 1908
4s, Feb., 30,000 c. Feb. 1, 1923
Bond. debt, Mar. 20, '05. \$222,370
Street imp. debt (inclu'd). 25,920
Tax valuation 1904....5,335,225
Assessm't abt. 75 p. c. actual value.
Total tax (per \$1,000) 1904 \$15.00
Population in 1900 was.....7,790
Population in 1890 was.....3,945
Population in 1905 (est.)....8,966

HOUGHTON.—O. S. MARION, Treasurer.

This village is in Houghton County.
LOANS—
WATER BONDS—
5s, '05, J&J, \$20,000. Jan. 1, 1935
IMPROVEMENT BONDS—
6s, '04, Dec 28, \$37,000. Dec. 28, '08

WATER, STREETS & SEWERS—
5s,, \$110,000
Bonded debt May 1, '05. \$217,616
Floating debt..... 10,000
Assessed valuation, '04. 2,073,255
Population 1900.....3,359

ISHPEMING.—J. H. QUINN, City Assessor.

This city is in Marquette County. Incorporated in 1873.
Water bonds..... \$8,500
Sewer bonds 80,000
Bond. debt Apr. 1, 1905.... 88,500
Ass'd valuation 1904....7,295,214
Tax rate (per \$1,000) 1904. \$22.65

Population in 1900 was.....13,255
Population in 1890 was.....11,197
School District Bonds—(Add'l.)
4s, J&J, \$30,000.... July, 1906-'11
4s, M&S, 45,000.... Mar., 1912-'16

JACKSON.—C. E. ALDRICH, Recorder.

This city is the capital of Jackson County. Incorporated in 1857.

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable), Principal (When Due, Outstand'g), and Loan details for Jackson.

INTEREST on the water bonds due in 1904 is payable in N. Y. and Detroit; on all other issues in New York.

TOTAL DEBT, ETC.—The total bonded debt on Mar. 1, 1905, was \$309,040. of which water debt was \$175,000.

TAX VALUATION in 1904 was \$15,183,848, of which \$11,400,395 was real and \$3,783,453 personal property. Property is assessed at its cash value. The city tax per \$1,000 for 1904 was \$12.50.

POPULATION.—The population in 1900 was 25,180; in 1890 it was 20,798; in 1880 was 16,105; in 1870 was 11,447.

LANSING.—HUGH LYONS, Mayor.

Lansing, the capital of Michigan, is in Ingham County. Incorporated in 1859.

Table with columns: LOANS (When Due), STREET IMPROV'MT BONDS, ELECTRIC-LIGHT BONDS, BRIDGE BONDS, WATER WORKS BONDS, and Loan details for Lansing.

INTEREST on the water bonds due in 1920 and \$5,000 electric bonds due in 1913 is payable at Lansing; on all other bonds at N. Y.

LUDINGTON.—SAMUEL G. MARTIN, Clerk.

This city is in Mason County. Incorporated in 1873.

Table with columns: WATER BONDS (When Due), STREET IMP'MT BONDS, and Loan details for Ludington.

MANISTEE.—WM. WENTE, Mayor.

This city is the county seat of Manistee Co. Incorporated in 1869

Table with columns: LOANS (When Due), WATER BONDS, STREET IMP'MT BONDS, and Loan details for Manistee.

MARQUETTE.—WALTER T. WARD, Mayor.

This city is in Marquette County. Incorporated in 1871.

Table with columns: LOANS (When Due), GENERAL CITY BONDS, REFUNDING CITY HALL BONDS, REF'G ELEC. LIGHT BONDS, ELECTRIC LIGHTING, MUNICIPAL IMPROV'MT BONDS, and Loan details for Marquette.

INTEREST is payable at Marquette.

MENOMINEE.—F S NORCROSS, Clerk.

This city is in Menominee County. Incorporated in 1883.

Table with columns: LOANS (When Due), SEWER BONDS, GENERAL IMPROVEMENT, and Loan details for Menominee.

INTEREST is payable at the office of N. W. Harris & Co., New York

MENOMINEE SCHOOL DISTRICT.—This school district is co-extensive with the city, and has a separate debt.

Table with columns: LOANS (When Due), SCHOOL BONDS, and Loan details for Menominee School District.

MENOMINEE CO.—C C. HANSEN, Treasurer.

County seat is Menominee.

Table with columns: LOANS (When Due), COUNTY BONDS, REFUNDING BONDS, and Loan details for Menominee Co.

MUSKEGON.—P. P. MISNER, Recorder.

This city is in a county of the same name. Incorporated in 1869.

Table with columns: LOANS (Interest, P. Ct. Payable, Principal, When Due, Outstand'g), and Loan details for Muskegon.

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INTEREST on contingent fund bonds and on the interest and sinking fund bonds is payable at Fourth Nat. Bank, N. Y. City; on the 1893 issue of park bonds at Western Nat. Bank, N. Y. City; on the street bonds at N. W. Harris & Co., Chicago, and on all other bonds at National Bank of the Republic, N. Y. City.

TOTAL DEBT, ETC.—The bonded debt on Mar. 1, 1905, was \$642,500, including the water debt of \$260,000.

ASSESSED VALUATION in 1904 of real estate, \$6,280,080; personal property, \$2,332,800; total, \$8,612,880. Total assessment in 1903, \$7,457,690. Total tax (per \$1,000) for 1904 was \$27.97. Assessment is about 90 p. c. of the actual value.

POPULATION.—The population in 1900 was 20,818; in 1890 it was 22,702; in 1880 it was 11,262; 1905 estimate, 23,000.

MUSKEGON SCHOOL DISTRICT.—Wm. Carpenter, S c. B. rd of Education.

Table with columns: LOANS (When Due), BUILDING BONDS, and Loan details for Muskegon School District.

INTEREST on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on 4s at Importers' & Traders' Bank, New York City.

OWOSSO.—STANLEY E. PURKILL, Mayor.

This city is in Shiawassee County. Incorporated in 1859.

Table with columns: LOANS (When Due), REFUNDING BONDS, IMPROVEMENT BONDS, WATER-WORKS BONDS, REFUNDING WATER BONDS, BRIDGE BONDS, and Loan details for Owosso.

PETOSKEY.—F. D. ELY, Clerk.

This city is in Emmet County. Incorporated in 1895.

Table with columns: LOANS (When Due), WATER BONDS, IMPROVEMENT BONDS, CITY HALL BONDS, PARK BONDS, REFUNDING WATER BONDS, ELECTRIC-LIGHT BONDS, and Loan details for Petoskey.

PETOSKEY SCHOOL DISTRICT.—P. B. Wachtel, Sec.

Table with columns: LOANS (When Due), and Loan details for Petoskey School District.

PONTIAC.—WM. J. O RILEY Clerk.

This city is in Oakland County. Incorporated in 1861.

Table with columns: LOANS (When Due), SEWER, WATER & PAV'G BONDS, WATER BONDS, BRIDGE BONDS, SEWER BONDS, and Loan details for Pontiac.

PORT HURON.—C. E. SPENCER, Mayor.

City of Port Huron is in St. Clair County. Incorporated in 1857.

Table with columns: LOANS (When Due), AM'T OUTSTAND'G, and Loan details for Port Huron.

INTEREST—MATURITY.—Bonds mature from 1906 to 1932, inclusive, and bear interest as follows: \$25,000 at 6 per cent, \$411,180 at 5 per cent, \$53,000 at 4½ per cent, \$500,375 at 4 per cent, \$19,000 at 3½ per cent and \$9,500 at 3 per cent. Interest largely payable at the Hanover Nat. Bank, New York City. Bonds are all coupon in form.

SAGINAW.—Wm. SEYFFARDT Comptroller.

Incorporated in 1857. The cities of Saginaw and East Saginaw, in the county of the same name, were consolidated in 1890, forming the present city.

LOANS— When Due.

CITY HALL—
4 1/2s, F&A, \$60,000...Feb. 1, 1906
(\$10,000 yearly) to Feb. 1, 1911

LOANS— When Due.

ST. IMP.—EAST TAX DIST.—(Con.)
4s, M&S, \$1,000, Sept. 1, '05-08

GENESEE STREET IMPROV.—

4 1/2s, F&A, \$29,000...May 1, 1915
BRIDGE BONDS—
4s, A&O, \$60,000...1918-1923

STREET BDS.—WEST TAX DIS.—

5s, M&S \$1,200, Sept. 15, '05-07
4s, A&O 1,500 Oct. 1, '05-07

REFUNDING BONDS—

4s, '04, J&D, \$10,000...June 1, '09

SEWERS—EASTERN TAX DIST.—

5s, F&A, \$330, Aug. 15, 1905-07

SPECIAL SEWER—EAST DIST.—

4s, J&D, \$15,000...June 1, 1911

SEWERS—WEST TAX DIST.—

5s, J&D, \$40,000 June 1, 1905-08

SPECIAL SEWER—WEST DIST.—

4s, J&D, \$40,000 June 1, 1909

SEWERS—WEST TAX DIST.—

4s, F&A, \$15,000, Aug. 1, '09-11

REFUNDING SEWER—WEST DIST.—

4s, F&A, \$6,000...Aug. 1, 1912

SEWERS—WEST TAX DIST.—

4s, J&D, \$300, Dec. 15, 1905-07

SEWERS—EASTERN TAX DIST.—

4s, M&S, 1,200 Sept. 1, 1905-08

SEWERS—WEST TAX DIST.—

4s, J&D, \$300, Dec. 15, 1905-07

SEWERS—WEST TAX DIST.—

4s, M&S, 1,200 Sept. 1, 1905-08

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SEWERS—WEST TAX DIST.—

4s, M&S, 1,200 Sept. 1, 1905-08

SEWERS—WEST TAX DIST.—

4s, J&D, \$300, Dec. 15, 1905-07

LOANS— When Due.

WATER BONDS—
6s, J&J, \$20,000...July 1, 1911
6s, M&N, 30,000...Nov. 1, 1913

Interest payable in New York.

Bond. debt Mar. 18, 1905 \$671,664
Tax valuation, real...7,857,470
Tax valuation, personal, 2,340,285

BRIDGE BONDS—

4 1/2s, July, \$75,000...July 1, 1920

Assessment about 3/4 actual value.

Total tax per \$1,000 1904...\$20.00

TAX FREE.—All the bonds of this city are exempt from taxation.

SAULT STE MARIE SCH. DIST.—J. T. Moore, Sec.

LOANS— When Due.
5s, M&S, \$12,000 c. Sept. 2, 1905

4s, J&D, \$25,000 c. Sept. \$15, 1911

Bonded debt Apr. 1 '05 106,000

TRAVERSE CITY.—CHAS. M BEERS, Clerk.

This city is the county seat of Grand Traverse County. Incorporated in 1875.

Population in 1890 was...5,760

LOANS— When Due.

REFUNDING BONDS—
4s, J&J, \$7,000 c. Jan. 1, 1911

WATER BONDS—

4s, J&J, \$14,000...July 1, 1910

4s, J&J, 6,000 c. Jan. 1, 1914

4s, J&J, 15,000...July 1, 1915

4s, J&J, 7,500 c. Jan. 1, 1917

4s, M&N, 25,000...Nov. 1, 1930

4s, J&J, 7,000 c. Jan. 1, 1923

(Subject to call Sept. 1, 1920.)

BRIDGE BONDS—

4s, J&J, \$9,000...1914

4 1/2s, J&J, \$20,000...1924

Bonded debt Oct. 1, '04 \$132,667

TRAVERSE CITY SCH. DIST. No 1—Chas. M Beers, Clk.

5s, J&J, \$9,000...July 1, 1906

Bonds are tax-exempt.

5s, Aug. 1, 5,000...Now due

Bonded debt Sept. 1, 1904 \$34,000

4s, J&J, 20,000...July 1, 1924

A-sess. val., 1904- (See city above)

School tax (per M.) 1904...\$7.63

WAYNE CO.—LEWIS W. HIMES Clerk.

County seat is Detroit.

Sinking fund \$111,324

LOANS— When Due.

COUNTY BONDS—
4s, M&N, \$1,500,000...May, 1910

Net debt May 1905...2,188,676

Int. payable in New York City.

Total valuation 1904...333,139,244

3 1/2s, M&N, 700,000...May 1, 1914

Assessment is 3/4 actual value.

3 1/2s, M&S, 100,000...Mar. 1, 1917

County tax (per M) 1904...\$2.71 +

Population in 1900 was...348,793

Population in 1890 was...257,114

Total debt May 1905...\$2,300,000

WEST BAY CITY.—JNO M ROY, City Clerk.

This city is in Bay County. Incorporated in 1877.

Population in 1890 was...12,981

LOANS— When Due.

SEWER BONDS—
4s, J&D, \$60,000...1918

REFUNDING BONDS—

5s, J & J, \$58,000...1925

BRIDGE BONDS—

5s, J & J, \$5,000...1911

5s, J & J, 16,000...1927

SCHOOL BONDS—

5s, J & J, \$15,000...1908

4s, semi-an., 22,000...1929

5s, J & J, 50,000...1920

SPECIAL IMPT. BONDS—

4s, semi-an., \$21,000 1907-20&21

4s, A & O, 12,000...Oct. 1, 1921

WATER BONDS—

4s, J&J, \$140,000...July 1, 1929

4s, '04, F&A, 30,000...Aug. 15, 1934

Bonded debt July 1, '04...\$491,000

ELECTRIC-LIGHT BONDS—

5s, F&A, \$20,000...1917

Floating debt (addit'l) 67,110

IMPROVEMENT BONDS—

5s, J&D, \$60,000...June 1, '05-10

Total valuation 1903...3,321,903

Assessment about actual value.

Total tax (per \$1,000) 1902 \$36.12

Population in 1900 was...13,119

Population in 1890 was...12,981

YPSILANTI.—{ GEO. M. GAUDY, Mayor.
{ S. DAMON, City Clerk.

A city in Washtenaw County. Incorporated in 1858.

Total debt May, 1905...\$176,500

LOANS— When Due.

4s, \$3,600...1905-1908

Water debt (included)...125,000

WATER WORKS BONDS—1889—

4s, J&J, \$75,000...July 1, 1919

Total valuation 1904...4,000,000

4s, M&N, 50,000...Oct. 7, 1919

Assessment about 3/4 actual value.

BRIDGE BONDS—

4s, '04, M&N, \$15,000...Nov. 1, '05-09

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES.

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State of Wisconsin.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act. Apr. 20, 1836) - July 3d, 1836
 Admitted as a State (Act. Aug. 6, 1846) - May 29th, 1848
 Total area of State (square miles) - - - - 56,040
 State Capital - - - - - Madison
 Governor (term expires 1st Monday, Jan. 1907), R. M. La Follette
 Secretary of State (1st Mon. Jan. 1907), - - W. L. Houser
 Treasurer (1st Monday Jan. 1907) - - - John J. Kempf

Legislature meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT. For a brief history of the Wisconsin debt see STATE AND CITY SUPPLEMENT of April, 1895.

The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in April, 1905, were as follows:

Certificates of indebtedness, School Fund.....	\$1,563,700
Do do Normal School Fund.....	515,700
Do do University Fund.....	111,000
Do do Agricultural College Fund.....	60,600
Total.....	\$2,251,000

ASSESSED VALUATION.—The total assessed valuation of the State, as determined by the State Board of Assessors, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate(per M.)	Taxes Raised.
	\$	\$	\$	\$	\$
1904.	1,422,621,485	480,219,515	1,902,841,000	None	None
1903.	1,309,504,464	443,667,538	1,753,172,000	.585920 +	1,027,220
1902.	1,226,376,973	277,969,027	1,504,346,000	1.546131 +	2,325,916
1901.	1,186,349,139	249,934,861	*1,436,284,000	1.572010 +	2,805,639
1900.	503,690,767	126,309,232	630,000,000	2.135825 +	1,345,570
1899.	505,263,975	119,736,025	625,000,000	2.144912	1,340,570
1897.	475,631,287	124,368,713	600,000,000	3.325116 +	1,995,070
1895.	482,799,128	120,674,398	603,473,526	2.276472 +	1,372,713
1894.	466,455,883	133,544,117	600,000,000	.40	240,000
1890.	464,782,237	128,108,482	592,890,719	1.503920 +	891,660
1880.	344,788,721	94,183,030	438,971,751	1.4858	662,058

* The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at full value, whereas former boards did not so construe the Act.

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) *STATE indebtedness is confined within very close bounds. It seems as if the framers of the Constitution must have taxed to the*

extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are sections 3, 4, 6, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. Credit of State, for what not given. The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. Contracting debts. The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. Limitation on public debt. For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed one hundred thousand dollars). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. State may borrow money, when. The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 9. Evidences of debt. No scrip, certificate, or other evidence of State debt, whatsoever, shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. Internal improvements—avails of grants. The State shall never contract any debt for works of internal improvement, or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State, especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works, and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

(2) *CITIES, counties, towns, villages, &c.,* were unrestricted except by legislative enactment until 1874. Since that amendment was adopted five per cent on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness—Adding to Section 3, Article 11, the words:

No county, city, town, village, school district, or other municipal corporation, shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding five per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district, or other municipal corporation incurring any indebtedness, as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same.

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. Such authority is of course subject to the foregoing provisions of the Constitution.

POPULATION of Wisconsin has been as follows:

1900.....	2,069,042	1870.....	1,054,670	1840.....	30,945
1890.....	1,686,880	1860.....	775,881		
1880.....	1,315,497	1850.....	305,391		

CITIES, COUNTIES AND TOWNS IN THE STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

APPLETON.—E. L. WILLIAMS, City Clerk.

This city is the county seat of Outagamie County. \$[250,000 water works-plant bonds have been authorized. See V. 80, p. 726.] BRIDGE BONDS— When Due. Bond. debt Apr. 14, '05....\$145,500 City has no floating debt. Assessed valuat'n, real, \$8,151,860 Assessed valuat'n, per'l. 1,960,695 Total valuation 1904..10,112,555 Assesment about 85% actual value. Total tax (per M) see below. Population in 1890 was....11,869 Population in 1900 was....15,085

ASHLAND.—Burt Williams, Mayor. W. W. FISHER, Clerk.

County seat of Ashland County. Incorporated Mar 25, 1887. Bonds are exempt from taxation. LOANS— When Due. CITY BONDS— 5s, J&J, \$100,000 c. Nov. 1, 1909 5s, J&J, 5,000 c. July 1, 1910 5s, J&J, 25,000 c. Oct. 1, 1912 FUNDING BONDS— 5s, J&J, \$22,000 c. July 1, 1912 PAVING BONDS— 4s, J&J, \$27,864.... 1905 to 1908 IMPROVEMENT BONDS— 6s, J&J, \$31,608'52 c. 5s, J&J, 25,000 c. Oct. 1, 1911 5s, J&J, 75,000 c. July 1, 1912

*\$120,000 of these bonds were authorized, of which \$110,900 had been exchanged for judgments up to October, 1904. INTEREST on all bonds is payable at New York City; on the judgment bonds at the Chase National Bank.

ASHLAND CO.—THEO. R. YANKEE, Clerk.

County seat is Ashland. LOANS— When Due. REFUNDING BONDS— 5s, J&J, \$21,250 c. 1905 to 1921 \$1,250 due yearly on Sept. 3. MINN. ST. P. & ASH. RY. BDS.— ..s, .., \$65,000 c. JAIL AND POOR-HOUSE BONDS— 5s, J&J, \$60,000 c. Oct. 1, 1913 Bonded debt Jan. 1, 1905..\$146,250 Floating debt..... \$35,000 Sinking fund..... 6,537 Assessed valuat'n, real. 8,019,374 Assessed val., personal. 3,210,460 Total valuation 1904....11,229,834 State & Co. tax (per M) '04....\$8'91 Population in 1890 was....20,063 (Several towns detached since '90) Population in 1900 was....20,176

BARABOO.—E. G. MARRIOTT, Mayor. J. S. WORTHMAN, Clerk.

This city is in Sauk County. LOANS— When Due. BRIDGE BONDS— 5s, Feb. 1, \$1,500.... Feb. 1, 1906 CITY HALL BONDS— 5s, Feb. 1, \$4,000.... Feb. 1, 1906 (\$2,000 due yearly) to Feb. 1, 1907 SCHOOL BONDS— 5s, Feb. 1, \$2,000.... Feb. 1, 1906 5s, Feb. 1, 15,000.... Feb. 1, 1906 (part due yearly) to Feb. 1, 1912 SEWER BONDS— 5s, Sept. 1, \$1,800.... 1905 to 1907 \$600 due yearly on Sept. 1. WATER-WORKS PURCH. BONDS— 4s, 1904 { \$1,000.... July 1, 1907 20,000.... July 1, '08 to '12 49,000.... July 1, '13 to '19 40,000.... July 1, '20 to '24 Bond. debt Apr. 1, 1905. \$134,300 Coupons unpaid..... 100 Sinking fund..... 5,265 Ass'sed valuation, real, 2,879,355 Ass'sed valuat'n, pers'l.. 794,332 Total valuation 1904....3,673,687 Assessment about actual value. Total tax (per \$1,000) 1904.\$19'28 Population 1890 was.....4,605 Population in 1900 was.....5,751

INTEREST on the water-works-purchase bonds is payable at the City Treasurer's office.

BAYFIELD CO.—J. FROSETH, County Treas.

Washburn is the County seat. LOANS— When Due. RAILROAD-AID BONDS— 5s, A&O, \$167,000 c. July 7, 1918 Bond. debt May 1, 1905. \$167,000 Sinking fund..... 19,065 Assessed valuat'n, real. 10,192,120 INTEREST payable at Illinois Trust & Savings Bank, Chicago. Assessed val., person'l \$2,985,376 Total valuation 1904..13,177,496 State & Co. tax (per M.) '04. \$32'70 Assessment about actual value. Population in 1890 was.... 7,390 Population in 1900 was....14,392

CHIPPEWA FALLS.—P. J. MURPHY, Treas.

This city is the county seat of Chippewa County. LOANS— When Due. REFUNDING BONDS— 4s, J&J, \$74,000.... July 15, 1919 (Subject to call July 15, 1909.) 4s, J&D, \$25,000.... Dec. 1, 1912 Bonded debt Apr. 1, 1905. \$99,000 State loan..... 4,000 INTEREST on all bonds is payable at the Lumbermen's Nat. Bank, Chippewa Falls. Total debt Apr. 1, 1905..\$103,000 Total valuation 1904....4,183,476 Assessment about actual value. Total tax (per \$1,000) '04..\$30'00 Population in 1890 was.....8,670 Population in 1900 was.....8,094

EAU CLAIRE.—WILLIAM ROWE, Mayor. J. C. FENNESSEY, City Clerk.

Eau Claire is in Eau Claire County. Charter of incorporation approved March 2, 1872. LOANS— When Due. BRIDGES— 5s, J&J, \$25,000 c. Jan. 1, 1907 4s, J&J, 10,000 c. Jan. 1, 1919 REFUNDING— 5s, J&J, \$25,000 c. Jan. 1, 1907 5s, J&J, 35,000 c. Jan. 1, 1917 4 1/2s, J&J, 50,000 c. Jan. 1, 1912 4 1/2s, J&J, 30,000 c. Jan. 1, 1912 STREET IMPROVEMENT BONDS— 6s, M&S, \$5,400.... Mar. 15, 1906 ..s, .., 6,050 ..s, .., 6,050 INTEREST is payable in New York by the Citizens' Central Nat. Bk. Bond. debt Jan. 1, 1905. \$175,000 Special assess. bds. (ad'l) 6,200 Floating debt..... 2,017 Sinking fund..... 17,000 Assessed val., real.....5,000,000 Assessed val., personal..1,980,722 Total valuation 1904....6,980,812 Assessment about actual value. Total tax (per \$1,000) 1904.\$38'50 Population in 1890 was....17,415 Population in 1900 was....17,517

FOND DU LAC.—F. A. BARTLETT, City Clerk.

Fond du Lac is situated in Fond du Lac County. LOANS— When Due. PARK BONDS— 4s, J&J, \$2,000.... Jan., 1920 4s, F&A, 1,500.... Feb., 1920 4s, J&J, 1,500.... July, 1920 4s, F&A, 1,000.... Aug., 1920 4s, J&J, 4,000.... Jan., 1921 (Optional after 1900.) SCHOOL BONDS— 5s, July 1, \$10,000.... July 1, 1914 4s, F&A, 20,000.... Feb. 15, '06 to '13 3 1/2s, A&O, 30,000.... Feb. 15, 1920 SEWER BONDS— 3 1/2s, M&N, \$40,000.... Nov. 19, 1921 STREET IMPROVEMENT BONDS— 4s, M&N, \$45,000.... May 20, '06 to '23

LOANS— When Due. REFUNDING R.R. AID— 4s, Mar., \$60,000.... Mar. 1, 1917 Subject to call after 1906. STATE LOAN— 4s, Jan., \$11,000. 1906-1916 (\$1,000 yearly on Jan. 1). LIBRARY BONDS— 4s, M&N, \$8,000.... May 20, '06, to '13

GRAND RAPIDS.—C. E. BOLES, City Clerk.

This city is in Woods County. LOANS— When Due. WATER WORKS BONDS— 4s, J&J, \$58,000.... Jan. 31, '05 to '21 4s, Mar. 15 6,000.... Mar. 15, '06 to '11 3 1/2s, J&J, \$10,000.... Jan. 31, '06 to '12 BRIDGE BONDS— 3 1/2s, J&J, \$9,000.... Jan. 31, 1913-21 7,000.... Jan. 31, 1922 Bond. debt May 1, 1905.. \$89,500 Assessed val. 1904 .. 2,728,465 Total tax (per \$1,000) 1904. \$24'9 Population in 1901 was.....4,493 INTEREST on the \$58,000 4 per cent water-works bonds is payable at City Treasurer's office or at First National Bank, Chicago; on the 3 1/2 per cent water bonds and the bridge bonds at the Royal Trust Co., Chicago.

GREEN BAY.—R. E. MINAHAN, Mayor. W. L. KERR, City Clerk.

Green Bay is in Brown County. Incorporated 1854. LOANS— When Due. BRIDGE AND SCHOOL BONDS— 5s, J&J, \$8,000 c. Jan. 1, 1906-09 3,000 c. Jan. 1, 1910-12 CITY HALL & HOSPITAL BONDS— 4s, M&N, \$34,000 c. May 1, 1906-22 REFUNDING BONDS— 5s, J&J, \$16,500 c. Jan. 1, 1906-'16 4 1/2s, J&J, 7,150 c. Jan. 1, 1906-'18 5s, J&J, 6,600 c. Jan. 1, 1906-'17 4s, J&J, 7,500 c. Jan. 1, 1906-20 4s, J&J, 4,500 c. July, 1905-'13 4s, J&J, 9,000 c. July, 1914-'22 1,500 c. July, 1923 SCHOOL BONDS— 4 1/2s, Jan. 1, \$15,000 c. Jan. 1, '06-08 27,000 c. Oct. 1, '14-22 4s, A&O, 4,000 c. Oct. 1, '23-24 REFUNDING & SCHOOL BONDS— 4s, J&J, \$10,500 c. Jan. 1, 1906-12 2,000 c. Jan. 1, 1913-14 SEWER BONDS— 4s, J&J, \$45,000 c. July, 1905-'22 (13,500 c. July 1, '05 to '13 4s, J&J, 6,000 c. July 1, '14 to '16 (21,000 c. July 1, '17 to '23 CITY HALL BONDS— 4s, J&J, \$29,750 c. July 1, '05 to '21 Bonded debt Apr. 6, '05.. \$273,500 Assessed valuat'n, real... 8,823,620 Ass's'd valua'n, personal. 3,020,020 Total valuation 1904..11,843,640 Assesment about 75% actual value. Total tax (per \$1,000) 1904. \$17'55 Population 1890 was 9,069 (Fort Howard annexed since 1890) Population in 1900 was.....18,684

TAX FREE—Bonds issued are exempt from taxation. INTEREST on bridge and school 5s is payable at Green Bay; on school 4 1/2s at County Treasurer's office; on the refunding 4s due July, 1905 to 1923, the school 4s due from Oct., 1914 to 1924, and on the sewer bonds at Chicago; all other bonds are payable at New York.

JANESVILLE.—J. F. HUTCHINSON, Mayor. JAS. A. FATHERS, Treasurer.

Janesville is situated in Rock County. Incorporated March 19, 1853 Street improvement bonds are not considered a city liability. LOANS— When Due. HIGH SCHOOL BUILDING— 5s, Nov. 1, \$30,000 c. 1905-1912 (Part due yearly on Nov. 1.) GARFIELD SCHOOL BONDS— 4s, '04, M&S, \$14,000 c. Mar. 1, '06-19 CITY HALL & LIBRARY BONDS— 4s, M&N, \$59,000 c. Nov. 1, '05-'20 4s, M&N, \$8,000 c. Nov. 1, '05-12 4s, M&N, \$15,000 c. Nov. 1, '13-22 COURT ST. BRIDGE BONDS— 4s, '04, M&S, \$18,000.... Mar. 1, '06-23 STREET IMPROVEMENT BONDS— 6s, Nov. 1, \$10,930 c. Bond. debt Apr. 1, 1905. \$144,000 City has no floating debt. Assessed valuation, real. 7,062,640 Assessed val., personal. 1,897,155 Total valuation 1904.... 8,959,795 Assessment abt. 85% actual value. Total tax (per \$1,000) 1904. \$16'53 Population in 1890 was....10,836 Population in 1900 was....13,185

INTEREST is payable at the office of the City Treasurer.

KENOSHA.—GEO. W. HARRINGTON, Clerk.

Kenosha is situated in Kenosha County. LOANS— When Due. REFUNDING RAILROAD AID— 3 1/2s, J&J, \$170,000 c. July 1, 1919 (Subject to call after 1909.) Bonded debt May 1, '05. \$170,000 Tax valuation, real..... 8,271,574 Tax valuat'n, personal. \$2,702,822 Total valuation 1904....10,974,396 Assessment about actual value. City tax (per \$1,000) 1904..\$13'00 Population in 1890 was.....6,532 Population in 1900 was.....11,606 INTEREST is payable at First Nat. Bk, Milwaukee, and in Kenosha.

LA CROSSE.—C. H. CONNOR, Comptroller.

La Crosse is in La Crosse County. Incorporated March 14, 1856. V. 80, p. 1987.] LOANS— When Due. SCHOOL BONDS— 5s, J&D, \$10,000 c. June 1, 1913 Optional after June 1, 1903 5s, M&N, \$12,500 c. May 1, 1914 Optional after May 1, 1904 5s, M&N, \$20,000 c. May 1, 1915 Optional after May 1, 1905 3 1/2s, J&J, \$20,000 c. July 1, 1919 Optional after July 1, 1909 3 1/2s, J&D, \$20,000 c. J'ne 15, 1920 Optional after June 15, 1910 3 1/2s, M&S, \$20,000 c. Mar. 15, 1921 Optional after Mar. 15, 1911. 3 1/2s, J&J, \$20,000 c. Jan. 1, 1923 Optional after Jan. 1, 1913 STREET BONDS— 3 1/2s, M&S, \$25,000 c. Sept. 1, 1919 Optional after 1909. 3 1/2s, A&O, \$15,000 c. Oct. 1, 1921 Optional after Oct. 1, 1911 3 1/2s, J&J, \$15,000 c. July 1, 1922 Optional after July 1, 1912 SEWER, WATER & SCHOOL B'DS— 5s, J&J, \$60,000 c. July 1, 1915 Optional after July 1, 1905 SEWER AND WATER BONDS— 4s, '04 J&J, \$25,000.... July 1, 1924 Optional after July 1, 1914. CITY HALL BONDS— 5s, M&S, \$9,000 c. Mar. 16, 1911 Optional after Mar. 16, 1901 SEWER BONDS— 4s, M&N, \$15,000.... May 1, 1924 Optional after May 1, 1914. 3 1/2s, J&J, \$10,000 c. July 15, 1919 Optional after July 15, 1909. 3 1/2s, J&D, \$4,000 c. June 1, 1922 Optional after June 1, 1912. STREET IMPROVEMENT BONDS— 5s, '04, A&O, \$16,700..... Tax valuat'n, personal. \$2,702,822 Total valuation 1904....10,974,396 Assessment about actual value. City tax (per \$1,000) 1904..\$13'00 Population in 1890 was.....6,532 Population in 1900 was.....11,606

LA CROSSE CO.—

County seat is La Crosse.
LOANS— When Due.
COUNTY JAIL BONDS—
COURT HOUSE BONDS—

County has no floating debt.
Assessed valua'n, real \$22,392,272
Assessed val., personal 9,015,911
Total valuation 1904...31,408,183
Population in 1890 was...38,801
Population in 1900 was...42,997

LANGLADE CO.—V. P. RATH, County Clerk.

County seat is Antigo.
LOANS— When Due.
COURT HOUSE BONDS—
INTEREST is payable at First National Bank, Chicago.

County has no floating debt.
Assessed valua'n 1904 \$8,172,085
Tax rate (p. \$1,000) 1904...\$15'00
Population in 1890 was... 9,465
Population in 1900 was...12,553

MADISON.— W. D. CURTIS, Mayor.

Madison is situated in Dane County. Incorporated April 1, 1856.

LOANS— When Due.
FIRE DEPARTMENT BONDS—
SCHOOL BUILDING BONDS—
STREET REPAIR BONDS—
SEWER BONDS—
SPECIAL STREET IMP. BONDS—
PARK BONDS—

WATER WORKS BONDS—
HOSPITAL & FIRE STAT'N CTRS.—
LIBRARY SITE BONDS—
BOARD OF EDUCATION DEBT—
SPECIAL ASSESSMENT DEBT—
TOTAL DEBT APR. 17, 1905—
WATER BONDS—

INTEREST on the \$37,000 sewerage bonds is payable at the American Exchange National Bank, New York; on all other bonds at the First National Bank, Madison.

MANITOWOC.— STOLTZ, Mayor.

Manitowoc is in Manitowoc County. Incorporated 1870.

LOANS— When Due.
BRIDGE BONDS—
IMPROVEMENT BONDS—
DRAINAGE BONDS—
HARBOR BONDS—

REFUNDING BONDS—
BONDED DEBT JAN. 1, '05—
ASSESSMENT ABOUT 80% ACTUAL VALUE—
TOTAL TAX (PER \$1,000) 1904—
POPULATION IN 1890 WAS—
POPULATION IN 1900 WAS—

MARATHON CO.—

County seat is Wausau. The \$4,000 due yearly on asylum bonds mentioned below will be paid by the asylum.

LOANS— When Due.
ASYLUM BONDS—
AGRICULTURAL SCHOOL B'DS.—

BONDED DEBT JAN. 1, '05—
ASSESSMENT ABOUT 3/4 ACTUAL VALUE—
STATE & CO. TAX (PER \$1,000) 1904—
POPULATION IN 1890 WAS—
POPULATION IN 1900 WAS—

MARINETTE.—WARREN J. DAVIS, Mayor.

This city is in Marinette County.

LOANS— When Due.
ARMORY BONDS—
BRIDGE BONDS—
SCHOOL BONDS—
SEWER BONDS—

REFUNDING BONDS—
BONDED DEBT APR. 1, 1905—
ASSESSMENT ABOUT 3/4 ACTUAL VALUE—
TOTAL TAX (PER \$1,000) 1904—
POPULATION IN 1890 WAS—
POPULATION IN 1900 WAS—

INTEREST on the bridge and sewer bonds is payable in New York; on the armory bonds in Madison; on the school bonds in Milwaukee.

TAX FREE.—All bonds of this city are exempt from taxation.

MILWAUKEE.— DAVID S. ROSE, Mayor.

This city is situated in Milwaukee County. Incorporated Jan., 1846.
[At an election held April 5, 1904, this city voted in favor of issuing \$2,050,000 bonds. V. 78, p. 1513. \$220,000 of these bonds were sold on June 22, 1904, and \$50,000 on March 22, 1905.]

LOANS— When Due.
BATH BONDS—
FIRE DEPARTMENT BONDS—
HOSPITAL BONDS—
LIBRARY BONDS—

CITY HALL BONDS—
LIBRARY & MUSEUM BONDS—
PUB. BATH & LIBRARY BONDS—

LOANS— When Due.

FLUSHING TUNNEL—
GENERAL CITY BONDS, 1885-'86—
PARK BONDS—
WATER BONDS—
VIADUCT BONDS—
BRIDGE BONDS—
REFUNDING BONDS—

BRIDGE AND VIADUCT BONDS—

SCHOOL BONDS—
MIL. RIVER DAM BONDS—
POLICE DEPT BONDS—
SEWER BONDS—
SEWER BONDS—

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000 each.
FORM OF BONDS.—All bonds of the city of Milwaukee are in coupon form, but the principal of some of the issues is registered.

Table with 4 columns: Total bonded debt, Sinking funds, Net debt, Water debt (included). Rows for Jan. 1, '05, Jan. 1, '04, Jan. 1, '03, Jan. 1, '02.

SINKING FUND.—The sinking fund receives yearly a sum equal to 5 per cent of the original issue of bonds, and it is required by law that this amount of the debt shall be annually retired.

CITY PROPERTY.—The city owns its water works, and receives from water rates a larger sum yearly than the total interest charges on its debt. The total valuation of corporate property on Jan 1, 1905, was \$24,864,702 40.

ASSESSED VALUATION.—The city's assessed valuation (about one-half cash value) and tax rate have been:

Table with 4 columns: Years, Real Estate, Personal Property, To'l Assessed Tax Rate. Rows for years 1904 to 1880.

POPULATION.—In 1904 (est.) was 330,000; in 1900 (Census) it was 285,315; in 1890 it was 204,468; in 1880 it was 115,702; in 1870 it was 71,440.

MILWAUKEE CO.—GEO. THURING, Treas.

County seat is Milwaukee.
LOANS— When Due.
HOSPITAL BONDS—

ALMSHOUSE BONDS—

Assessed val., per'l... \$40,041,107 State & Co. tax (per M), '04..\$6.26
Total valuat'n, 1904. 220 111,827 Population in 1890 was...236,101
Assessment about 2/3 actual value. Population in 1900 was...330,017

INTEREST is payable at the office of the County Treasurer.
NEENAH.—{ CHARLES SCHULTZ, Mayor.
J. P. KEATING, City Clerk.

This city is in Winnebago County. All bonds are tax exempt.
LOANS— When Due. Total debt Apr. 1, 1905. \$66,000
WATER WORKS BONDS— Total valuation 1904...3,449,468
5s, J&J, \$40,000. Jan., 1908 & '13 Assess'm't is abt. 90% actual value.
REFUNDING WATER BONDS— Total tax (per \$1,000), '04. \$21.00
4s, J&J, \$20,000. Jan. 1, 1923 Population in 1890 was...5,083
Bonded debt Apr. 1, '05 \$60,000 Population in 1900 was...5,954
Floating debt..... 6,000

INTEREST on 5 per cent bonds is payable at New York; on 4 per cent bonds at City Treasurer's office, Neenah.

OCONOMOWOC.—HARRY J. EILERT, Clerk.
This city is in Waukesha County.

LOANS— When Due. Bonded debt May 1, 1905.\$64,000
WATER WORKS BONDS— Asses'd valuat'n, 1904. 1 823,298
4s, Feb. 1, \$40,500 c. Feb. 1, '06-19 Assessment about 3/4 actual value.
ELECTRIC LIGHT BONDS— Total tax (per M.) 1904...\$19.79
4s, Feb. 1, \$24,000 c. Feb. 1906-17 Population in 1890 was...2,729
Population in 1900 was...2,880

OSHKOSH.—
Oshkosh is situated in Winnebago County.

LOANS— When Due. REFUNDING BONDS—
BRIDGE BUILD'G BONDS— 4s, A&O, \$91,000 c....Aug. 1, 1918
4s, '04, Dec. 1, \$100,000 Dec. 1 '05-24 4s,, 75,000 c....Oct. 15, 1918
IMPROVEMENT BONDS— 3 1/2s,, 65,000 c.... 1905 to 1917
LIBRARY BONDS—
4s,, \$5,000 c....1905-1906 4s,, \$50,000 c. June 6, 1918
4s,, 25,000 c....1907 to 1911 Bonded debt Mar. 1, '04. \$164,500
4s,, 10,000 c....1923 Assessed valuat'n, real.12,888,290
SCHOOL BONDS— Asses'd val. personal. 4,722,275
4s, A&O, \$15,000 c.. Aug. 1, 1918 Assessed valuat'n, '03..17,610,565
4s,, 36,000 c.1920 Assessment about actual value.
3 1/2s,, 50,000 c.1906 to 1915 Total tax (per M.) 1903....\$18.50
(\$5,000 due yearly.) Population in 1890 was...22,836
SEWER BONDS— Population in 1900 was...28,284
3 1/2s,, \$15,000 c.. 1905 & 1907
4s,, 10,000 c.1904, '05 & '06

INTEREST on the 4 p. c. refunding bonds is payable at New York; on all other bonds at Oshkosh.

PORTAGE CO.—
County seat is Stevens Point.

LOANS— When Due. Total debt May 1, 1904.. \$150,000
BUILDING RAILROAD— Tax valuation, real....12,027,431
5s, Jan., \$100,000 c...Jan. 1, 1912 Tax valuation, person'l 3,651,535
CERTIFICATES OF IND'T'NESS.— Total valuation 1904...15,678,966
3 1/2s, Jan., \$50,000 c..Jan. 1, 1911 Real valuation about...16,000,000
\$8,000 due yearly. State & Co. tax (per M) 1903..\$5.71
Interest payable by the County Population in 1890 was...24,798
Treasurer. Population in 1900 was...29,483

RACINE.—{ PETER B. NELSON, Mayor.
WARD C. CLEMONS, City Treasurer.
Racine is situated in Racine County. Incorporated 1848.

LOANS— When Due. SCHOOL BONDS—(Con.)—
ADJUSTMENT BONDS— 3 1/2s,, \$12,000c. Apr., '06-'09
5s, Apr., \$98,000 c....Apr. 1, 1912 } 4,000 c..Apr., 1910
GENERAL IMPROVEMENT— } 10,000c Feb. 1, '06-'10
5s, M&N, \$25,000 c...May 1, 1914 } 6,000c Feb. 1, '11-'12
Optional 10 years from date. } 30,000c Feb. 1, '13-'18
5s,, 40,000 c.1916 } 30,000c Feb. 1, '19-'23
Optional after 10 years from date.
4s, J&J '04 } 20,000 July 1, '05-14
} 30,000 July 1, '15-24
SCHOOL BONDS—
5s,, \$18,000 c....1905 to 1917
(\$1,000 yearly on Sept. 1).
5s,, 13,000 c.1916
Optional after 10 years from date.
4s,, \$7,000 c....1907
4s, F&A, 15,000 c....Aug. 1, 1910
4s, July 1, 27,000 c...Mch. 1,
1906, to Mch. 1, 1919
\$1,000 yearly. 1906 to 1909; \$2,000 yearly, 1910 to 1918; \$5,000 Mch. 1, 1919.
3 1/2s, July 1, \$17,000 c July 1, 1919
3 1/2s,, 44,000 c..1905 to 1921
\$2,000 due yearly on June 12 to 1911; \$3,000 y'rly 1912 to 1921.
PAVING BONDS—
5s, M&N, \$25,000 c...May 1, 1914
Optional after 10 years from date.
5s,, \$20,000 c.1916
4s,, 18,000c Mar. 1, 1906-11
} 20,000c Mar. 1, 1912-21
(Above bonds op. after Mar.1, '11)
SEWER BONDS—
4s,, \$8,000c Feb. 1, '06-'07
4s,, 39,000 c Feb. 1, '08-'20
Interest is payable at Racine.
Bond. debt Aug., 1904...\$580,000
Sinking fund..... 6,850
Net debt Aug., 1904...573,150
Total valuation 1903...17,276,380
Actual value (est.)18,000,000
City tax (per \$1,000), 1902.\$12.00
Population in 1890 was...21,014
Population in 1900 was...29,102
Population in 1904 (est.)...35,000

RACINE CO.—WM. BELL, County Clerk.
County seat is Racine.

LOANS— When Due. Sinking fund..... \$5,000
ASYLUM BONDS— Total valuation 1904. 32,038,957
4s, '05, F&A, } \$91,000 Feb.1, '09-22 Assessment is abt. 3/4 actual v-lue.
} 9,000. Feb. 1, 1923 State & Co tax (per M.) '04 \$5.45
JAIL BONDS— Population in 1890 was...36,263
4s,, \$25,000..... Population in 1900 was...46,644
Bonded debt April, 1903. \$125,000

INTEREST on asylum bonds is payable at office of Co. Treasurer.

REEDSBURG.—
This city is in Sauk County.

LOANS— When due. Bonded debt Apr. 1, 1904..\$52,000
WATER AND ELECTRIC LIGHT— Equalized valuat'n, '03.\$1,252,745
5s, J. & J., \$17,000..Jan. 1, 1908-10 Total tax(per \$1,000), 1903.\$20.00
(\$3,000 due yearly.) Population in 1890 was.... 1,737
SCHOOL BONDS— Population in 1900 was.... 2,225
4s, Jan. 1 } \$12,000..Jan. 1, '12-'17
} 18,000..Jan. 1, '18-'23

SAUK CO.—
County seat is Baraboo.

LOANS— When Due. Assessed valua'n, '04 ..\$22,891,978
COURT HOUSE BONDS— Population in 1890 was....30,575
4s, Mar.1, \$100,000 Mar.1, '06-'25 Population in 1900 was....33,006
Bonded debt Mar. 1905..\$100,000

SHEBOYGAN.—JOHN KUMMER, Comptroller.
This city is in Sheboygan County. City has agreed to purchase plant of the City Water Company for \$350,000. See V. 78, p. 2403, and V. 80, p. 729.

LOANS— When Due. SCHOOL HOUSE BONDS—
SEWER AND PAVING BONDS— 4s,, \$25,000.....1918
6s,, \$5,300.....Jan. 2, 1908 Subject to call after 1903.
Subject to call after 1906. 4s,, \$15,000.....1920
Subject to call after 1905.
6s,, \$5,500Dec. 2, 1908 Bonded debt May 1, '05..\$264,700
Subject to call after 1906. Land contract (addit'ial) 3,000
\$2,400.. Feb. 3, 1909 sinking fund..... 14,202
Subject to call after 1907. Total valuation 1904...12,478,009
\$4,400.. Feb. 3, 1909 Assessment at actual value.
Subject to call after 1907. Total tax (per \$1,000)1904.\$18.72
REFUNDING BONDS— Population in 1890 was.... 16,359
4 1/2s, M&N, \$120,000.May 1, 1909 Population in 1900 was.... 22,962
4 1/2s, M&N, 28,000..May 1, 1911 School District Bonds—Addit'nal
3 1/2s, J&D. 50,000. June 2, 1922 4s, M&S, \$40,000.....Mar. 1, 1918
Optional after June 2, 1907. Subject to call after 1908.

INTEREST on the refunding bonds is payable at the Fourth National Bank, New York City.

SO. MILWAUKEE.—CHAS. FRANKE, Mayor.
This place is in Milwaukee County.

LOANS— Amt. Outstand'g. Sinking fund..... \$3,500
Sewer bonds, 5s, 1913 ... \$15,000 Assessed valuation 1904.1,500,000
Water bonds, 5s, 1913 ... 40,000 Assessment about 1/2 actual value.
Bonded debt Nov. 1, '04... 70,000 Total tax (per M) 1904 ... \$30.00
Floating debt..... 3,000 Population in 1900 was....3,392

SUPERIOR.—J. J. SURCH, Comptroller.

This city is situated in Douglas County. Incorporated March 25, 1889. There has been much litigation involving the legality of some \$600,000 or \$700,000 special improvement bonds. V. 73, p. 801, 1124, and V. 74, p. 110 and 590. Under date Feb. 18, 1903, the City Attorney issued a circular letter setting forth at length the situation as it then stood. The main features of this statement will be found in V. 76, p. 770. We are advised that not only has the Supreme Court of Wisconsin decided that the improvement bonds are not a general city liability, being payable only from assessments levied on property benefited, but also that the Federal Court of the Western District of Wisconsin has also rendered a similar decision in the case of the White River Savings Bank vs. the city of Superior. A decision was handed down in the U. S. Circuit Court of Appeals in October, 1904, in the suit of H. L. Jewell of Chicago to recover on some \$15,000 of these assessment bonds. The Court held the city liable only for the amount of assessments collected, less interest paid on bonds. See V. 79, p. 2107. Refunding operations are now in progress, and up to Dec. 1, 1904, 5 and 6 per cent bonds to the amount of \$441,900 had been exchanged for a like amount of 3 1/2s and 4s. See V. 79, p. 2807, and V. 78, pp. 1569 and 1001.

LOANS— When Due. Special Assessment Loans—
BRIDGE BONDS— HARBOR IMPROVEMENTS—
6s, F&A, \$50,000....Aug. 1, 1910 6s, J&D, \$16,032 10 June 1, 1908
FIRE PROTECTION BONDS— STREET IMPROVEMENT—
6s, F&A, \$8,000....Aug. 1, 1910 5s, J&J, \$521,971 56..Jan. 2, 1908
SCHOOL BONDS— SEWER IMPROVEMENT—
5s, J&J, \$57,000....Jan. 2, 1912 5s, J&J, \$64,390 76...Jan. 2, 1908
MAIN SEWER BONDS— Gen. bond. debt Dec.1, '04 \$692,900
6s, F&A, \$133,500....Aug. 1, 1910 Special bonded debt ... 632,394
5s, School District No. 1.. \$2,500 Total debt Dec. 1, 1904..1,325,294
REFUNDING BONDS— Sinking fund. 223,415
4s, F&A, \$7,150...Feb. 2, 1914 Net debt Dec. 1, 1904...1,101,879
4s, F&A, 162,750...Feb. 2, 1924 Total valuation, 1904..13,224,749
3 1/2s, F&A, 72,000...Feb. 2, 1914 Assessment about actual value.
3 1/2s, F&A, 100,000...Feb. 2, 1919 Total tax (per \$1,000), '04..\$39.60
3 1/2s, F&A, 100,000...Feb. 2, 1924 Population in 1890 was....11,983
Population in 1900 was...31,091

INTEREST on general bonds is payable at New York; on special bonds at Superior.

WAUKESHA.—JOHN BREHM, Comptroller.

This city is the county seat of Waukesha County.
LOANS— When Due. Bond. debt Mar. 1, '05 \$92,000
SEWER BONDS— City has no floating debt.
5s, Feb., \$30,000.....1910 Sinking fund..... 7,500
PUBLIC BUILDING BONDS— Assessed valuat'n 1904 3,916,170
5s, J&J, \$7,000.....1905 to 1911 Assessment about 1/2 actual value.
SCHOOL BONDS— Tax rate (per \$1,000) 1904..\$24.44
4s, J&J, \$32,000.....1905 to 1918 Population in 1900 was....7,419
LAND PURCHASE BONDS— Population 1890 (Census)...6,321
4s, F&A, \$13,000..Aug. 1, '05-17
4s, F&A, 10,000..Aug. 1, '18-22

INTEREST payable at office City Treasurer.

WAUKESHA CO.—S. R. CLARK, Clerk.
Waukesha is the county seat.

LOANS— When Due. Total valuation 1905..\$50,057,951
ASYLUM BONDS— Assessment abt. 60% actual value.
3-65s, Feb. 1, \$30,000 Feb. 1, 1923 State & Co. tax (per M) 1905.3.62
Bonded debt, Apr. 1, '05, \$1 '5,000 Population in 1900 was....35,229
Assessed val., real...\$43,615,127 Population in 1890 was....33,270
Assessed val., pers'l.. 6,442,824

WAUSAU.—JOHN L. SELL, Comptroller.
This city is situated in Marathon County.

LOANS— When Due. Bonded debt Apr. 1, '05..\$155,000
REFUND. IMPROVEM'T BONDS— School loans (additional). 54,600
4s, '05 A&O } \$80,000 c. Apr.1 '11-20 Cash on hand..... 40,000
} 45,000 c. Apr.1 '21-25 Total valuation, 1904.. 5,196,539
Assessment is at actual value.
REFUND'G MUNICIPAL BONDS— Total tax (per \$1,000) 1903.\$24.81
5s, M&S, \$25,000....Sept. 18, 1906 (\$5,000 due y'rly) to Sept. 18, 1910 Population in 1890 was.... 9,253
SCHOOL HOUSE BONDS— Population in 1900 was.... 12,354
5s, M&S, \$5,000.....Sept. 18, 1905

INTEREST on the 4 per cent refunding and improvement bonds is payable at office of City Treasurer.

WINNEBAGO CO.—BENJ. EDWARDS, Treas.

Oshkosh is the county seat. Bonds are exempt from taxes.
LOANS— When Due. Total valuation 1904..\$54,135,354
ASYLUM BONDS— Assessment about actual value.
4 1/2s, Mar. \$14,500 c. Mar. 15, 1913 State & Co. tax (per M.) '04..\$2.353
Bonded debt May 1, 1905..\$14,500 Population in 1890 was....50,097
Asses'd valuat'n, real. 41,298,209 Population in 1900 was.... 58,225
Asses'd valuat'n, pers. 12,837,145

INTEREST on asylum bonds is payable in New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all counties in Wisconsin (besides a few other civil divisions) which have reported a bonded indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

Counties—	Bonded debt.	Total debt.	Assessed valuation.	Popu- lation.
Brown.....	\$59,950	\$59,950	33,874,828	46,359
Door.....	45,000	45,000	6,602,903	17,583
Douglas.....	None	40,000	15,946,253	36,335
Eau Claire.....	130,416	130,416	18,179,145	31,692
Fond du Lac.....	190,861	332,121	45,970,967	47,589
Gates.....	25,000	25,000	3,359,673	5,589
Iowa.....	30,000	30,000	20,015,587	23,114
Lincoln.....	79,000	89,000	8,537,107	16,269
Outagamie.....	30,000	30,000	39,126,111	46,247
Ozaukee.....	40,000	40,000	15,142,793	16,363
Pierce.....	70,000	70,000	10,792,863	23,943
Polk.....	25,000	25,000	8,187,471	17,801
Price.....	33,000	33,000	6,546,745	9,106
Rock.....	40,000	40,000	60,803,312	51,203
St. Croix.....	100,000	100,000	14,338,447	26,830
Sawyer.....	20,000	35,000	3,247,779	3,593
Sheboygan.....	90,000	90,000	45,000,000	50,345
Trempealeau.....	49,000	49,000	4,694,507	23,114
Washburn.....	24,500	28,000	3,020,448	5,521
Washington.....	30,000	30,500	25,991,193	23,589
Waupaca.....	60,000	60,000	17,326,000	31,615
Cities, Towns, &c.—	Bonded Debt.	Floating Debt.	Assessed valuation.	Popu- lation.
Antigo (C.), Langlade Co..	\$75,000	None.	\$2,851,978	5,145
Beloit (C.), Rock County	41,900	None.	6,429,000	10,436
Berlin (C.), Gr'n Lake Co	26,000	6,000	1,992,000	4,489
De Pere (C.), Brown Co..	92,300	None.	1,861,830	4,038
Evansville (C.), Rock Co.	51,000	None.	1,864	1,864
Hudson (C.), St. Croix Co.	36,000	None.	1,105,236	2,100
Mayville (C.), Dodge Co..	87,000	None.	754,200	1,815
Menasha City, Winnebago County.....	41,500	.....	2,034,605	5,589
Remington Drain Dist., Wood Co.....	30,000	None.	130,000	.....
Shawano (C.), Shawano Co.	26,640	400	1,117,101	1,863
Sturgeon Bay (C) Door Co	62,250	.....	1,650,153	3,372
Two Rivers (C.), Manitowish County.....	76,500	None.	1,988,668	3,784
Wauwatosa (C.), Milwau- kee County.....	72,000	None.	1,843,615	2,842
(C.)—City.				

State of Minnesota.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 3, 1849) - March 3, 1849
 Admitted as a State (Act Feb. 26, 1857) - May 11, 1858
 Total Area of State (square miles) - - - - 83,365
 State Capital - - - - - St. Paul
 Governor (term expires 1st Monday 1907) - John A. Johnson
 Secretary of State (1st Monday Jan. 1907) - P. E. Hanson
 Treasurer (1st Monday Jan. 1907) - J. H. Block
 Auditor (1st Monday Jan. 1907) - S. G. Iverson

Legislature meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to ninety days.

HISTORY OF DEBT.—For the history of Minnesota's debt see STATE AND CITY SUPPLEMENT, April, 1893, page 103. The details of Minnesota's debt are given in the following statement:

NAME AND PURPOSE.	Interest.		Principal.
	Rate.	When Payable.	
State funding bonds.....	3½	J & J July 1, 1921...	\$850,000
(Subject to call at any time; limit, \$150,000 yearly.)			
Certificates of indebtedness...	3	J & J J'y 1, '05 to '28..	2,450,000
(\$700,000 are subject to call before maturity.)			
do do	3½	semi-an, J'y 1, '28 to '35..	700,000
do do (1905)	3½	J & J { On or before } { July 1, 1933 }	100,000

INTEREST on the bonds is payable in New York; on the certificates of indebtedness at the office of the State Treasurer.

TOTAL DEBT.—On April 1, 1905, the total bonded debt of the State was \$850,000, and of this amount \$334,000 of State bonds was held in various Minnesota State funds. On the same date there was outstanding \$2,790,000 certificates of indebtedness, of which all but \$10,000 was held in the State School Fund.

PERMANENT SCHOOL FUND.—The investments of the school fund on Aug. 1, 1904, amounted to \$15,978,477 66.

TAXABLE VALUATION.—The taxable valuation, total tax levied and the rate of State tax have been as follows for the years named.

Year.	Taxable Valuation.			Total Taxes Levied.	State Tax p. \$1,000.
	Real.	Personal.	Total.		
1904....	\$701,066,777	\$169,447,692	\$870,514,469	20,989,645	\$1.50
1903....	654,426,011	132,443,798	786,869,809	19,926,198	1.50
1902....	647,654,760	114,105,514	761,760,274	18,520,947	1.30
1901....	493,140,570	107,840,044	600,980,614	16,269,671	1.60
1900....	489,213,453	98,803,235	588,016,688	14,963,901	1.60
1899....	492,275,174	92,808,154	585,083,328	14,539,285	1.80
1898....	489,803,334	89,448,796	579,252,130	13,847,896	1.80
1897....	484,974,679	85,624,134	570,598,813	14,084,409	1.80
1895....	556,135,887	85,114,394	641,250,281	14,770,864	1.80
1893....	543,956,153	98,947,498	642,903,651	14,645,741	2.20
1889....	463,943,397	95,418,115	559,361,512	12,243,956	1.90
1885....	319,008,864	82,720,902	401,729,766	8,383,696	1.80
1880....	203,473,637	54,581,906	258,055,543	4,191,811	1.80
1875....	173,693,276	45,162,467	218,855,743	3,892,482	2.10
1870....	67,221,148	19,912,525	87,133,673	2,783,756	5.00
1861....	33,350,057	5,914,683	39,264,740	658,358	4.00

*The total taxes levied in the above table include the amounts raised not only for State purposes, but also all taxes raised by the various minor divisions of the State. The tax rate, however, is for State purposes, and in 1904 it was \$1.50; adding the tax of \$1.23 for school and university purposes, the total tax rate is \$2.73.

DEBT LIMITATION.—Minnesota has protected the State from extravagant expenditures through restrictions which its Constitution puts on every kind of debt making. That instrument fixes the limit at \$250,000 "for the purpose of defraying extraordinary expenditures;" and an amendment, ratified in 1879, extended this power to \$250,000 additional "for erecting and completing buildings for the insane, a deaf, dumb and blind asylum, and State prison." Besides the foregoing, it is also provided that the State credit shall not be loaned, &c. With regard

to the debt of municipalities there is but one section in the Constitution which relates to that subject, and that has reference to making railroad debt.

FIRST, as to State indebtedness, the sections which treat of the subject are in article 9, sections 5, 6, 7, 8 and 14.

SECTION 5. (Public debt may be contracted.) For the purpose of defraying extraordinary expenditures, the State may contract public debts, but such debts shall never, in the aggregate, exceed two hundred and fifty thousand dollars; every such debt shall be authorized by law for some single object, to be distinctly specified therein; and no such law shall take effect until it shall have been passed by the vote of two-thirds of the members of each branch of the Legislature, to be recorded by the yeas and nays on the journals of each House, respectively; and every such law shall levy a tax, annually, sufficient to pay the annual interest of such debt, and also a tax sufficient to pay the principal of such debt within ten years from the final passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation and taxes shall not be repealed, postponed, or diminished, until the principal and interest of such debt shall have been wholly paid. The State shall never contract any debts for works of internal improvement, or be a party in carrying on such works, except in cases where grants of land or other property shall have been made to the State, especially dedicated by the grant to specific purposes; and in such cases the State shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion.

SECTION 6.—(Public debt how contracted.) All debts authorized by the preceding section shall be contracted by loan on State bonds of amounts not less than five hundred dollars each, on interest, payable within ten years after the final passage of the law authorizing such debt; and such bonds shall not be sold by the State under par. A correct registry of all such bonds shall be kept by the Treasurer in numerical order, so as always to exhibit the number and amount unpaid and to whom severally made payable.

SECTION 7.—The State shall never contract any public debt, unless in time of war, to repel invasion or suppress insurrection, except in the cases and in the manner provided in the fifth and sixth sections of this article.

SECTION 8.—(Appropriation of money received from loan or State bonds.) The money arising from any loan made, or debt or liability contracted, shall be applied to the object specified in the act authorizing such debt or liability, or to the repayment of such debt or liability, and to no other purpose whatever.

SECTION 14.—(State debt for public buildings.) For the purpose of erecting and completing buildings for a hospital for the insane, a deaf, dumb and blind asylum, and State prison, the Legislature may by law increase the public debt of the State to an amount not exceeding two hundred and fifty thousand dollars, in addition to the public debt already heretofore authorized by the Constitution, and for that purpose may provide by law for issuing and negotiating the bonds of the State and appropriate the money only for the purpose aforesaid; which bonds shall be payable in not less than ten nor more than thirty years from the date of the same, at the option of the State.

SECOND, as to city, county or other municipality the only restriction on the debt-making power in the Constitution is the following, found in article 9, section 15.

SECTION 15.—(Municipal debts in aid of railroads.) The Legislature shall not authorize any county, township, city or other municipal corporation to issue bonds or to become indebted in any manner to aid in the construction or equipment of any or all railroads to an amount that shall exceed five per centum of the value of the taxable property within such county, township, city, or other municipal corporation; the amount of such taxable property to be ascertained and determined by the last assessment of said property made for the purpose of State and county taxation previous to the incurring of such indebtedness.

The foregoing was adopted as an amendment in 1879. Before its adoption the section read so as to authorize municipal corporations to issue bonds in aid of railroads to ten per cent of valuation. Hence the amendment consisted in simply changing the word ten and making it five.

This is all the Constitution contains with reference to the debts of municipalities. The Legislature, however, has made some general provisions governing bond issues, which we have not the space to give here.

CONSTITUTIONAL AMENDMENTS.—Four amendments to the State constitution were adopted at the November, 1902 election. Two of these relate to taxation, a third to school fund loans and the fourth to a State road and bridge fund. One of the tax amendments increases the amount of taxes to be collected by the State upon railroad property from 3% to 4% upon the gross earnings of lines operated in the State; the other tax measure provides for a tax on real estate mortgages franchises, incomes of corporations and individuals, etc.

SAVINGS BANK INVESTMENTS.—The Legislature in 1903 enacted a law—Chapter 108—amending the Act relating to the investments of savings banks. This Act will be found in full on page 877 of the CHRONICLE April 18, 1903.

POPULATION OF STATE.—

1900.....	1,751,394	1880.....	780,773	1860.....	172,023
1890.....	1,301,826	1870.....	439,706	1850.....	6,077

CITIES, COUNTIES AND TOWNS IN THE STATE OF MINNESOTA.

NOTE.—For reports not found in alphabetical order among the following, see "Additional Statements" at end of this State.

ALBERT LEA (City.)—D. C. ARMSTRONG,
 Chairman Finance Committee.

This city is in Freeborn County. Incorporated 1881.

LOANS—	When Due.	Floating debt.....	\$11,300
M. & ST. L. RR. AID BONDS—		Total debt (Apr. 1, 1905)	92,300
7s, A.&O, \$15,000 r.....		Sinking fund.....	6,000
WATER WORKS BONDS—		Net debt Apr. 1, 1905....	86,300
4s,, \$14,000 o..... to 1912		Assessed valuation 1904.....	2,064,232
(Payable \$2,000 yearly.)		Assessm't about 40% actual value	
CITY HALL BONDS —		Total tax (per \$1,000) 1904.....	\$29.00
4s, M&N, \$10,000 c..... 1908-'13		Population, 1890.....	3,305
\$10,000 c..... 1918		Population, 1900.....	4,500
REFUNDING BONDS—		Population, 1905 (est.).....	7,000
4s '04, J&J, \$32,000 c..... July 1, 1924		School District Bonds—	
Subject to call after July 1, 1914.		4s, July 1, { \$10,000 July 1, '12-'16	
Bonded debt Apr. 1, 1905 \$81,000		{ 10,000 July 1, 1917	

INTEREST on the refunding bonds is payable in Chicago; on the Minneapolis & St. L. RR. aid bonds by the County Treasurer.

BECKER COUNTY.—

County seat is Detroit.
LOANS— When Due.
FUNDING BONDS—
6s, Mar. 15, \$25,000 Mar. 15, 1907
6s, June 15, 16,000 Mar. 28, 1909
6s, May 15, 16,000 May 15, 1911
Bonded debt, May 1, '05...\$57,000
Sinking fund..... 22,993
Assessed valuation, real.4,246,168

Assessed val'n, per'l...\$1,040,481
Total valuation 1904... 5,287,149
Assessment about 1/3 actual value.
State & Co. tax (per M) '04 \$9.00
Average tax in county '03...\$29.13
Population in 1890 was.... 9,401
Population in 1900 was....14,375

INTEREST is payable at the County Treasury.

BRAINERD.—

Brainerd is in Crow Wing County.
LOANS— When Due.
REFUNDING BONDS—
5s, A&O, \$25,000 c. Oct. 1, 1917
ELECTRIC LIGHT BONDS—
6s, J&J, \$40,000 c... Jan. 1, 1908
6s, M&S, 20,000 c... Mar. 1, 1909
SEWER BONDS—
6s, A&O, \$15,000 c... Apr. 1, 1907
CERTIFICATES OF INDEBT.—
4s, g., J&D, \$375 c...Jan., 1906-08
Bonded debt Mar. 1, 1904.\$100,500
Floating debt..... 60,000

Total debt Mar. 1, 1904. \$160,500
Sinking fund..... 8,000
Net debt Mar. 1, 1904.... 152,500
Assessed valuation, real.1,462,289
Assessed valua'n, pers'l. 556,819
Total valuation 1903.. 2,019,108
Assessment about 45% actual val.
Total tax (per \$1,000) 1903.\$47.75
City tax (per M) 1904..... 10.50
Population in 1890 was.....5,703
Population in 1900 was.....7,524

INTEREST on the sewer bonds is payable in Brainerd, on the electric light and jail bonds in New York City.

BRAINERD SCHOOL DISTRICT.—

LOANS— When Due.
4 1/2s, M&N, \$35,000... May 1, 1924
4s, A&O, 40,000... Apr. 1, 1923
Bonded debt May 1, 1904 \$145,000

Sinking fund..... \$5,100
Tax valuation 1903.....2,000,000
Assess't about 65% actual value.
School tax (per \$1,000) '03.\$12.30

CASS CO.—CHRIS BURNS, Chm. Co. Comrs.

County seat is Walker.
LOANS— When Due.
FUNDING BONDS—
5s, July 1, \$15,000 c.....1911
5s, July 20, 17,000 c.....1912
5s, June 20, 37,000 c.....1919
COURT HOUSE BONDS—
5s, A&O, \$30,000 c...Oct. 1, 1922
Bond debt Jan., 1905... \$99,000
Floating debt..... 44,293
Total debt Jan., 1905143,293

Sinking fund..... \$28,538
Net debt Jan., 1905..... 114,755
Assessed val'tion, real...2,823,291
Assessed val'tion, pers'l. 409,301
Total valuation 1904 ..3,232,593
Assessment about 2/3 actual value.
State & Co. tax (per M., '04).\$15.73
Average tax in county, '03.'\$36.60
Population in 1890 was1,247
Population in 1900 was.....7,777

INTEREST on funding bonds is payable at County Treasurer's office and on Court House bonds at First National Bank, Chicago.

CLAY COUNTY.—JOHN EID, Auditor.

County seat is Moorhead. Bonds are tax exempt.
LOANS— When Due.
FUNDING BONDS—
5s, June 1, \$40,000 c. June 1, 1915
Bonded debt Apr. 1, 1905...\$10,000
Assessed valuat'n, real.\$7,462,031
Assessed valua'n, pers'l.1,228,280
Total valuation 1904. ...8,690,311

Assessm't about 40% actual value.
St. & Co. tax (per M.) 1904...\$8.00
Average tax in county, '03...\$26.00
Population in 1905 (est.)... 26,000
Population in 1900 was....17,942
Population in 1890 was11,517

INTEREST is payable at the County Treasurer's Office.

CROOKSTON.—W. H. GRAVER, Clerk.

This city is the county seat of Polk County.
LOANS— When Due.
WATER-WORKS BONDS—
7s, June, \$33,000 c. June 1, 1912
PAVING BONDS—
6s, Jan, \$32,769.46 c. Jan 30 '05-14
6s '04 Dec. 15, 30,000 c. Dec. 15, '05-'14
FUNDING BONDS—
7s, May, \$16,000 c May 1, 1908
BRIDGE AND FUNDING BONDS—
7s, June, \$30,000 c. June 1, 1915
IMPROVEMENT BONDS—
5s, J&D, \$24,000 c Dec. 1, 1918

Bond. debt Dec. 6, 1904...\$103,000
Sp'l assessm't debt (add'l). 32,769
Sinking fund..... 18,000
Total valuation 1904....1,600,000
Assessment abt. 1/3 of actual value.
Tax rate (per \$1,000) 1903.\$53.50
Population in 1890 was.....3,457
Population in 1900 was.....5,359
Independ. School District No. 1—
4s, J&J, \$5,000July 1, 1912

INTEREST on the \$30,000 paving bonds is payable at Crookston; on all other bonds at the Hanover Nat. Bank, N. Y. City.

DULUTH.—{ M. B. CULLUM, Mayor.
{ H. W. CHEADLE, Clerk.

This city is in St. Louis County. Incorporated 1887.
LOANS— When Due.
BRIDGE BONDS—
4s, g., M&S, \$100,000 c. Mar. 1, 1930
GENERAL FUND BONDS—
5s, J&J, \$100,000 c. July 1, 1907
5s, M&N, 100,000 c. Nov. 1, 1912
5s, M&S, 185,000 c. Sept. 1, 1918
5s, M&N, 200,000 c. Nov. 1, 1923
4 1/2s, J&J, 100,000 c. Jan. 1, 1920
4 1/2s, M&N, 100,000 c. Nov. 1, 1922
4 1/2s, g. J&J, 250,000 c. July 1, 1926
PERMANENT IMPROVEMENT—
5s, J&J, \$100,000 c. July 1, 1907
4s, J&J, 99,000 c. Jan. 1, 1931
PARK BONDS—
4s, J&J, \$70,000 c.... July 1, 1920
4s, J&J, 242,000 c....Jan. 1, 1921
REFUNDING BONDS—
6s, J&J, \$138,250 c...Jan. 1, 1908
4 1/2s, M&N, 500,000 c May 1, 1914
4 1/2s, J&J, 113,000 c. Jan. 1, 1927

REFUNDING BONDS—(Con.)—
4s, A&O, \$70,000 c. Apr. 1, 1928
4s, M&N, 50,000 c. May 1, 1931
VILLAGE SEWER BONDS—
5s, J&J, \$10,000 c... July 1, 1905
(\$5,000 due yearly) to July 1, 1906
New Duluth Bonds.
6s, M&S, \$47,000 c... Mar. 1, 1914
West Duluth Bonds.
6s, F&A, \$30,000 c... Feb. 1, 1910
6s, J&J, 115,000 c.... July 1, 1911
6s, J&J, 20,000 c.... July 1, 1913
WATER AND LIGHT BONDS—
5s, J&J, g \$1,106,000 c July 1, 1926
4s, A&O, 955,000 c Apr. 1, 1928
4s, J&J, 60,000 c Jan. 1, 1932
4s, M&N, g 140,000 c. Nov. 1, 1932
4s, M&S, g 50,000... Mar. 1, 1934
4s, g M&S, 140,000 c. Mar. 1, 1935
Dul. Gas & Water Co. (assumed.)
6s, M&N, \$295,000 c. May 1, 1906

INTEREST on the Duluth Gas & Water Co. bonds is payable at the Central Trust Co., New York; on the West Duluth bonds at the Nat. Park Bank, N. Y.; on all other bonds at Amer. Exch. Nat. Bank, N. Y.

FINANCIAL AGENT—The American Exchange National Bank of New York is the financial agent of the city of Duluth.

Table with 4 columns: Description, May 1, '05, Jan. '03, Jan. 1, '01. Rows include Total bonded debt, Floating debt, Total debt, and Water and light debt.

The city had a sinking fund on Mar. 20, 1905, of \$201,854.54. The \$138,250 of 6 per cent refunding bonds are not strictly a liability of the city, as they were issued by the village of Duluth under a special Act of the Legislature which provides that the County Commissioners of St. Louis County shall levy a special tax to pay the interest on them and provide a sinking fund to meet them at maturity.

\$2,606,000 of the total bonded debt is special lien upon the city's water and light plant, the surplus earnings of which are applied to

the payment of the interest on this indebtedness and the creation of a sinking fund therefor.

Table with 5 columns: Years, Real Estate, Personal Property, Assessed Valuation, Tax Rate. Rows from 1904 to 1890.

POPULATION.—In 1904 (estimated), 70,000; in 1900 (Census) it was 52,969; in 1890 it was 33,115; in 1880 it was 838. Territory increased between 1890 and 1900.

DULUTH INDEPENDENT SCHOOL DISTRICT.—C. A. BRONSON, Clerk Board of Education.

LOANS— When Due.
BUILD'G AND PURCHAS'G SITES—
6s, M&N, \$12,000 c... May 1, 1909
5s, J&J, 15,000 c... July 1, 1905
5s, J&J, 15,000 c... July 1, 1906
5s, M&S, 45,000 c... Sept. 1, 1907
5s, M&N, 50,000 c... Nov. 1, 1913
5s, F&A, 200,000 c... Aug. 1, 1921
5s, M&S, 100,000 c... Sept. 1, 1922
5s, M&N, 200,000 c... May 1, 1923
5s, J&D, 150,000 c... June 1, 1924

BUILD'G & PURCH. SITES—(Con.)
4 1/2s, J&J, \$150,000 c... Jan. 1, 1921
4s, A&O, g. ('04), \$100,000 c. Oct. '34
Optional after Oct. 1, 1924.
Bond. debt May 1, '05...\$1,037,000
District has no floating debt.
Assessed valua'n, real 23,427,443
Assessed valua'n, pers'l. 6,584,055
Total valuation 1904 ..30,011,498
Assessment about 1/2 actual value.
School tax rate (per M) '04. \$10.80

INTEREST on bonds is payable at Amer. Exch. Nat'l Bank, N. Y.

FERGUS FALLS.—G. H. GARD, City Clerk.

Fergus Falls is in Otter Tail County. Incorporated 1881.
LOANS— When Due.
CITY HALL, & C., BONDS—
6s A&O, \$10,000... Oct. 17, 1908
ELECTRIC LIGHT BONDS—
5s, J&D, \$25,000... Dec. 1, 1905
REFUNDING BONDS—
5s, F & A, 20,000, '07-'09-'11-'13
Unpaid bonds optional after 1909.

4 1/2s, \$10,000... July 1, 1908
Bonded debt Jan., 1905...\$65,000
Sinking funds 17,590
Total valuation 1904....1,194,901
Assessment is 30 p. c. actual value.
Total tax (per \$1,000) 1904. \$38.60
Population in 1890 was.....3,772
Population in 1900 was.....6,072

FERGUS FALLS SCHOOL DISTRICT — W. C. LINCOLN, Clerk

All bonds are tax exempt.
LOANS— When Due.
SCHOOL BONDS—
5s, M&N, \$11,000 c.....1905
5s, July, 2,000.....1905
5s, July, 3,000.....1906
4 1/2s, A&O, 2,000 c.....1914
4s, M&N, 45,000 c.....1919

Bonded debt Apr. 14, '05. \$81,000
No floating debt.
Assessed valuation, '04.1,394,901
School tax (per M), 1904 20.40
Population in 19057,235

INTEREST on \$2,000 5s due 1905 and \$3,000 5s due 1906 is payable in St. Paul; on all other bonds in Chicago.

HASTINGS.—F. J. COLLING, City Clerk.

Hastings is in Dakota County.
LOANS— When Due.
ASYLUM BONDS—
4s, M&N, \$8,000..... May 1, 1919
Optional after May 1, 1909.
HIGH WAGON BRIDGE BONDS—
5s, J&J, \$40,000..... July 1, 1924
REFUNDING BONDS—
5s, J&J, \$20,000..... July 1, 1914
4s, M&S, 10,000..... 1906-1910
\$2,000 due yearly on March 1.

Bonded debt May 1, 1905. \$78,000
Total valuation 1904.....953,719
Total tax (per \$1,000), '04..\$26.40
Population in 1890 was.....3,705
Population in 1900 was.....3,811
Hastings School District No. 26—
A. G. Mertz, Secretary.
4s, J&J, { \$10,000, July 1, 1909-'18
{ 20,000..... July 1, 1919

INTEREST on the refunding bonds of 1914 is payable in Hastings on all other bonds in New York City.

HENNEPIN CO.—{ DAVID C. BELL, Treasurer.
{ HUGH R. SCOTT, Auditor.

County seat is Minneapolis. All bonds are tax exempt.
LOANS— When Due.
CT. HOUSE & CITY HALL B'DS—
4 1/2s, J&J, \$335,000 c. July 1, 1917
4 1/2s, J&J, 315,000 c. July 1, 1921
4 1/2s, A&O, 600,000 c. Apr. 2, 1924
4 1/2s, A&O, 400,000 c. Apr. 1, 1925
4s, J&J, 100,000 c. Jan. 1, 1920
BRIDGE BONDS—
4 1/2s, M&S, \$75,000 c. Sept. 1, 1917
4 1/2s, M&S, 35,000 c. Sept. 1, 1919
OTHER BONDS—
4 1/2s, J&D, \$15,000 c. Dec. 1, 1919

Bond. debt Apr. 1, '04. \$1,875,000
Sinking fund..... 495,962
Net debt Apr. 1, 1905. 1,379,038
County property 1905 1,958,444
Assessed val., real ..112,366,369
Assessed val., personal 35,611,572
Total valuation 1904..147,979,941
Assessment about 3/5 actual value.
State and co. tax '04 (per M) 5.20
Average tax in county 1904..\$26.90
Population 1890 was.....185,294
Population in 1900 was....228,340
Population in 1905 (est.) 275,000

INTEREST is payable at the National Park Bank in New York City.

LAKE CO.—JOHN P. PAULSON, Auditor.

County seat is Two Harbors.
LOANS— When Due.
ROAD AND BRIDGE BONDS—
6s, Mar., \$10,000... Mar. 15, 1907
6s, Apr., 10,000... Apr. 1, 1908
6s, July, 20,000... 1912 to 1916
(\$4,000 due yearly on July 12.)
JAIL BONDS—
4s, July 1, \$18,000.. July 1, 1923

Bonded debt Jan. 1, 1905...\$58,000
Cash in treasury 25,521
Assessed valuation '04..3,612,209
Assessm't less than 2/3 actual value
State & Co. tax (per M.) 1903. \$11.83
Aver. tax in county, 1903. \$29.32
Population in 1890 was.....1,299
Population in 1900 was.....4,654

INTEREST on the 6s due in 1907 is payable in Minneapolis; on the 6s due 1912 to 1916 at the National Park Bank, New York City; on others in St. Paul.

TAX FREE.—All bonds of this county are exempt from taxation.

MANKATO.—{ CHARLES T. TAYLOR, Mayor.
{ J. B. HODAPP, Recorder.

Mankato is situated in Blue Earth County.
LOANS— When Due.
WATER BONDS—
5s, M&N, \$20,000... May 1, 1908
5s, M&N, 40,000... Nov. 1, 1909
SEWER BONDS—
5s, M&S, \$10,000... Sept. 1, 1907

BRIDGE BONDS—
5s, M&S, \$7,000..... Mar. 1, 1910
REFUNDING BONDS—
5s, M&N, \$67,000... Nov. 1, 1914
4s, J&J, 12,000... Jan. 1, 1920
3 1/2s, F&A, 15,000... Aug. 1, 1919
3 1/2s, A&O, 8,000... Oct. 1, 1919

*This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County

LOANS—	When Due.	Water sinking fund (inc.)	\$7 227
PARK BONDS—		Net debt Apr. 1, 1905...	191,545
6s, M&S, \$15,000....	Sept. 1, 1907	Assessed valuation '05...	3,555,184
RAILROAD AID BONDS—		Assessment of real estate about	25
5s, J&J, \$3,500....	Jan. 1, 1907	actual value; per. prop. about	1/2
Bonded debt Apr. 1, '05...	\$197,500	Value of city prop. 1904...	\$500,000
Water debt (included) ...	87,000	Total tax (per \$1,000) '05...	\$31.20
Floating debt ...	8,823	Population in 1900 was ...	10,599
Total debt Apr. 1, 1905...	206,323	Population in 1890 was ...	8,838
Sinking fund.....	14,778		

INTEREST is payable in New York City and Mankato.

MANKATO SCHOOL DIST.—P. B. SARGROW, Secretary.

LOANS—	When Due.	Assessed valuation, real.	\$2,545,251
HIGH SCHOOL BONDS—		Assessed valuation, per l...	1,076,560
5s, Sept. 3, \$30,000 c.	Sept. 3, 1905	Total valuation 1904...	3,621,811
Interest payable in New York.		Assessment abt 40% actual value.	
Bond. debt Apr. 1, 1905...	\$30,000	School tax (per \$1,000) 1904...	\$6.00
Sinking fund.....	7,894		

MARSHALL CO.—A. B. NELSON, Auditor.

County seat is Warren. Ditch bonds are secured by a special lien on lands benefited. Special assessment for one-tenth of benefit and interest made each year.

LOANS—	When Due.	Interest at County Treas.'s office.	
REFUNDING BONDS—		General debt Oct., 1904...	\$10,000
5s, Sept. 15, \$10,000.	Sept. 15, 1915	Ditch debt	158,157
DITCH BONDS—		Total debt Oct., 1904	168,157
6s, July, \$31,500.	July 1, '05 to '13	Sinking fund May, 1904...	1,566
('04) }	3,913... July 1, 1914	Assessed valuation 1904...	4,391,602
6s, '04 }	\$82.05... Dec. 1, 1905	Assessment about 1/2 actual value.	
J&D }	13,500 00. Dec. 1, '06 to '14	State & co. tax (per M.) 1903...	\$10.10
4s, July 1,	5,000 July 1, 1907	Average tax in county '03	*28.56
4s, July 1,	10,000 July 1, 1909	Population in 1890 was.....	9,130
4s, July 1,	10,000 July 1, 1912	Population in 1900 was.....	15,698
3s, July 1,	0.000 July 1, '09 to '14		
3s, July 1,	16.74... July 1, 1912		
3s, July 1,	20,000... July 1, 1913		

MINNEAPOLIS.—D. P. JONES, Mayor. DAN. C. BROWN, Comptroller.

Minneapolis is situated in Hennepin County. Incorporated Feb. 6, 1867. [\$200,000 school bonds offered May 25, 1905.]

LOANS—	When Due.	FIRE DEPARTMENT—	
ARMORY BONDS—		4s, J&D, \$15,000....	June 13, 1920
4s, A&O, \$150,000 c.	Oct. 1, 1933	SEWERS—	
BRIDGE BONDS—		4 1/2s, J&J, \$50,000....	July 1, 1906
4s, J&J, \$110,000.	July 1, 1915	4s, J&J, 90,000....	Aug. 1, 1918
4s, F&A, 390,000.	Feb. 15, 1917	PERMANENT IMPROVEMENTS—	
4s, M&S, 30,000.	Mar. 15, 1919	4 1/2s, J&J, \$40,000....	July 1, 1908
4s, J&J, 50,000.	July 1, 1933	4 1/2s, A&O, 134,000....	Apr. 2, 1913
4s, J&J, \$165,000 c.	Jan. 1, 1934	4 1/2s, J&J, 45,000....	July 2, 1913
CITY HALL, etc.—		4 1/2s, M&S, 75,000....	Mar. 15, 1914
4 1/2s, J&J, \$250,000....	July 1, 1917	4 1/2s, M&N, 270,000....	May 1, 1915
4 1/2s, J&J, 250,000....	July 1, 1921	4s, J&J, 35,000....	July 15, 1916
4 1/2s, J&J, 50,000....	Jan. 1, 1922	4s, A&O, 320,000....	Apr. 1, 1917
4s, J&J, 200,000....	Jan. 1, 1920	4s, F&A, 100,000....	Aug. 15, 1917
COURT-HOUSE AND CITY HALL BONDS—	See note below.	4s, J&D, 50,000....	Dec. 1, 1917
4s, J&J, \$176,000....	1906 to '14	4s, M&S, 170,000....	Mar. 15, 1919
\$20,000 yearly, 1906 to 1913,		4s, M&N, 125,000....	May 15, 1919
and \$16,000 1914.		4s, J&D, 100,000....	June 20, 1919
4s, M&S, \$250,000.	Jan. 1, '14 to '33	4s, J&J, 55,000....	Jan. 15, 1920
3s, '05, J&J, \$250,000 c.	Jan 1, '35	4s, J&J, 187,000....	July 1, 1922
LIBRARY FUND—		4s, J&J, 75,000....	July 1, 1933
4 1/2s, J&D, \$60,000....	Dec. 1, 1915	4s, J&J, \$75,000 c.	Jan. 1, 1934
4s, J&D, 40,000....	Dec. 15, 1916	PERM. IMP. REV. FUND—	
PARKS—		4 1/2s, J&J, \$245,000....	July 1, 1921
4 1/2s, J&J, \$200,000....	July 1, 1913	4s, A&O, 150,000....	Apr. 1, 1917
4 1/2s, J&J, 100,000....	Jan. 1, 1914	4s, F&A, 155,000....	Aug. 1, 1918
4 1/2s, J&J, 223,000....	July 1, 1914	4s, J&D, 50,000....	Dec. 15, 1918
4s, M&N, 100,000....	May 1, 1919	4s, F&A, 100,000....	Feb. 1, 1919
4s, M&N, 65,000....	Nov. 1, 1919	4s, M&N, 50,000....	May 15, 1919
4s, A&O, 40,000....	Apr. 30, 1922	4s, J&J, 50,000....	Jan. 15, 1920
4s, J&J, 20,000....	May 1, 1923	4s, J&J, 200,000....	Nov. 1, 1920
3 1/2s, J&J, 70,000....	Apr. 1, 1932	4s, semi-an., 150,000....	June 1, 1931
SCHOOLS—		4s, J&J, 175,000....	July 1, 1933
4s, J&J, \$80,000....	July 1, 1915	4s, J&J, 175,000 c.	Jan. 1, 1934
4s, A&O, 50,000....	Oct. 15, 1917	VIADUCTS, etc.—	
4s, M&N, 125,000....	May 15, 1919	4 1/2s, M&S, \$52,000....	Mar. 1, 1914
4s, A&O, 75,000....	Oct. 15, 1919	4 1/2s, M&S, 48,000....	Mar. 15, 1914
4s, J&J, 50,000....	July 15, 1920	WATERWORKS—	
4s, J&J, \$100,000....	July 1, 1925	4 1/2s, J&J, \$280,000....	July 2, 1913
4s, J&J, \$100,000....	July 1, 1926	4 1/2s, M&N, 30,000....	May 1, 1915
4s, J&J, \$200,000....	Jan. 1, 1927	4s, J&J, 120,000....	July 15, 1916
3 1/2s, J&J, \$200,000....	Jan. 1, 1929	4s, A&O, 330,000....	Apr. 1, 1917
3 1/2s, J&J, 200,000....	Jan. 1, 1933	4s, F&A, 170,000....	Aug. 1, 1918
CITY HOSPITAL—		4s, J&J, 50,000....	Jan. 15, 1920
4s, J&J, \$25,000....	July 1, 1922	4s, J&J, \$200,000....	Jan. 1, 1925
4s, J&J, 75,000....	July 1, 1923	4s, J&J, \$400,000....	Jan. 1, 1927
		3 1/2s, J&J, 250,000 r.	July 1, 1932
		3 1/2s, A&O, 100,000....	Apr. 1, 1933

5 Outside of the 5-per-cent-limit of indebtedness.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

TOTAL DEBT, SINKING FUNDS, ETC.—

	Apr. 25, '05.	Jan. 1, '04.	Jan. 1, '03.	Jan. 1, 1902
Bonded debt.....	\$9,434,000	\$8,869,000	\$8,269,000	\$8,250,000
Sinking funds.....	2,101,319	1,835,555	1,634,331	1,877,103
Net debt.....	\$7,332,681	\$7,033,445	\$6,634,669	\$6,372,897
Water debt (incl.)....	\$1,930,000	\$1,930,000	\$1,830,000	\$1,745,000

The bonded debt as given above does not include the new City Hall and Court-House bonds, for the payment of which a special tax is levied each year. These securities on Apr. 25, 1905, amounted to \$426,000—an additional \$250,000 being made May 16, 1905.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is "declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept inviolate." In accordance with this provision there was raised by taxation for the sinking fund in 1904 \$145,732. The sinking fund is largely invested in bonds of the city of Minneapolis.

The city of Minneapolis is restricted in its debt-making power to 5 per cent of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 128, Laws of 1895, wherein it is provided that debt created for the purchase of water works shall be considered outside of the 5 per cent limit, and also that an additional 5 per cent debt may be created for certain purposes, provided the same be authorized by a two-thirds vote of the people. We have marked above with a section (§) mark those issues put out in excess of the 5 per cent limit.

WATER RECEIPTS.—The receipts from water rents, etc., in 1904 were \$282,527; current expenses for water works, \$176,677.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation, tax rate and bonded debt have been as follows:

Years.	Tax Valuation.	Tax Rate.	Total Bonded Debt.
December 31, 1904.....	\$135,708,902	\$28.56	\$9,434,000
December 31, 1903.....	128,596,734	28.46	8,869,000
December 31, 1902.....	121,279,537	25.33	8,269,000
December 31, 1901.....	102,212,506	29.86	8,250,000
December 31, 1900.....	99,492,054	27.40	8,375,000
December 31, 1896.....	109,316,247	23.25	7,840,000
December 31, 1890.....	136,944,372	19.30	7,080,500
December 31, 1885.....	77,468,267	19.60	3,000,000
December 31, 1879.....	23,415,733	14.50	1,101,000

In 1904 the valuation of real estate was \$101,726,673 and of personal property \$33,982,229.

The tax rate in 1904 was \$28.56, and included city tax, \$14.21; State tax, \$1.50; state school and university tax, \$2.23; county tax \$2.56 and school tax \$6.50, and average ward funds tax, \$1.56.

POPULATION.—In 1904 (estimated) 225,000; in 1900 (Census), 202,718; in 1890 it was 164,738; in 1880 it was 46,887; in 1870 it was 13,066.

MOORHEAD.—O. J. KITTELSON, City Auditor.

County seat of Clay County. Incorporated 1882.

LOANS—	When Due.	SCHOOL DISTRICT DEBT—	
ELECTRIC LIGHT AND WATER—		5s, '04 { \$2,000 c....	Dec. 1, 1906
6s, J&D, \$40,000 c....	1916	Dec. 1 { 5,000 c....	Dec. 1, '07 to '08
Bonded debt Jan., 1905...	\$40,000	4s,	\$6,000.... July 1, '02-'10
Floating debt	10,230	Bonded debt Apr. 14, '05...	\$13,000
Total debt Jan., 1905 ...	50,230	Assessed valuation, '04...	1,007,000
Sinking funds.....	300	Assessment about 40% actual val.	
Total valuation 1904....	1,054,148	School tax (per M.) 1901...	\$14.00
Assess't is abt. 40% actual value.		Population in 1903 (est.)....	4,500
Total tax (per \$1,000) 1904...	\$43.00		
Population in 1890 was.....	2,088		
Population in 1900 was.....	3,730		

OTTER TAIL CO.—STEVE BUTLER, Treasurer.

County seat is Fergus Falls. Bonds are exempt from taxation.

LOANS—	When Due.	Total valuation 1904...	\$8,502,238
REFUNDING BONDS—		Assessment about 1/2 actual value.	
4s ('04) \$100,000....	July 1, 1908,	State and co. tax (per M.) '04...	\$7.77
1910-'12 and 1914.		Avg tax in county 1903....	*24.02
Bonded debt May 1905...	\$100,000	Population in 1890 was.....	34,232
Assessed val., real....	6,287,402	Population in 1900 was.....	45,375
Assessed val., personal	2,214,836		

POLK COUNTY.—N. A. HOFFARD, Auditor.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake County. Part of the debt below rightly belongs to Red Lake County, which has created a sinking fund to meet its share of the bonded debt.

The ditch bonds are payable by special assessment and are not considered as part of the county debt.

LOANS—	When Due.	ROAD AND BRIDGE BONDS—	
DITCH BONDS—		6s, Apr., \$2,500 c....	Apr. 10, 1915
5 1/2s, July \$36,000 c.	July 15, 1907	6s, June, 8,000 c....	June 1, 1915
6s, June, 20,000 c.	June 1, 1908	6s, Sept., 3,000 c....	Sept. 7, 1917
6s, July 1, 24,000 c.	July 1, 1908	FUNDING BONDS—	
6s, June 1, 20,000 c.	June 1, 1908	5s, May, \$40,000 c....	May 14, 1913
4 1/2s, Aug. 1, 40,500 c.	Aug. 1, 1910	5s, May, 20,000 c....	May 3, 1919
4 1/2s, Feb. 2 { 17,500 c. Feb. 2, '06-12		Bond. debt Apr. 1, 1905...	\$458,050
{ 5,000 c. Feb. 2, 1913		Sinking fund.....	98,057
{ 14,000 c. Feb. 2, '06-12		Net debt Apr. 1, 1905 ...	359,993
5s, Feb. 2 { 2,900 c. Feb. 2, 1913		Ditch bonds (included)...	384,550
{ 16,000 r. July 1, 1908		Ditch bonds s.f. (inc.) est.	76,500
{ 19,600 r. July 1, '09-12		Assessed valuation, real,	9,241,679
{ 6,450 r. July 1, 1913		Assessed val., personal	2,011,418
3s, July 1 { 26,500 r. July 1, 1909		Total valuation 1904....	11,253,099
{ 17,400 r. July 1, '10-12		Assessment abt. 30% actual value.	
{ 30,900 r. 1909-1913		State & Co. tax (per M.) 1904...	\$10.00
{ 6,000 r. July 1, 1913		Avg tax in county 1904....	*37.10
6s, M&S, 61,000 c.	Mar. 1, '06-14	Population in 1890 was.....	30,192
5 1/2s, '05 { \$16,000 c....	Jan. 1, '07-14	Population in 1900 was.....	35,429
J&J, { 4,800 c. Jan. 1, 1915			

RAMSEY CO.—E. G. KRAHMER, Auditor.

Ramsey County includes the City of St. Paul (which is the county seat), its assessed valuation being but slightly in excess of that of the city. Certain of the bonds below described have the faith and credit of both St. Paul and the county pledged for their payment, principal and interest.

LOANS—	When Due.	JAIL BONDS—(Cont.)	
BRIDGE—		3 1/2s, J&D, \$50,000 c.	Dec. 15, 1920
4 1/2s, F&A, \$75,000 c.	Aug. 1, 1917	3 1/2s, M&N, 60,000 c.	May 6, 1921
COURT HOUSE AND CITY HALL—		3 1/2s, A&O, 40,000 c.	Apr. 15, '23
5s, J&J, \$50,000 c.	Jan. 1, 1915	FUNDING FLOATING DEBT—	
4 1/2s, J&J, 100,000 c.	Jan. 1, 1916	4 1/2s, M&N, \$75,000 c.	May 2, 1907
4 1/2s, M&N, 200,000 c.	May 2, 1917	4s, A&O, 72,000 c.	Apr. 1, '06-08
4 1/2s, J&J, 150,000 c.	July 2, 1918	Bond debt Apr. 1, 1905...	\$1,110,600
REFUNDING BONDS—		County has no floating debt.	
{ \$7,600 c. May 15, 1910		Cash on hand, Jan. 1, '05...	189,243
4s, M&N, { 7,500 c. May 15, 1911		Assessed valuation, real	77,675,671
{ 7,500 c. May 15, 1913		Assessed val., pers' l....	21,564,485
{ \$21,000 c. Mar. 1, 1910		Total valuation 1904...	99,240,156
4			

RED WING.—{A. P. PIERCE, Mayor.
C. E. HARRISON, Clerk.
Red Wing is situated in Goodhue County. Incorporated Mar. 3, 1864.

LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$5,000 c. July 1, 1918
4s, J&J, 5,000 c. July 1, 1919
4s, J&J, 5,000 c. 1920

WATER WORKS—
5s, J&J, \$6,000 c. July 1, 1905
(\$5,000 due yearly) to July 1, 1917

BRIDGE BONDS—
5s, J&J, \$45,000 c. July 1, 1905
(\$5,000 due yearly) to July 1, 1913

R. W. & IOWA RY. BONDS—
4s, Jan. 1, \$18,000 c. Jan. 1, 1909
Interest payable at Red Wing.
Bond debt Apr. 1, 1905. \$143,000
Assessed valuation, real. 1,532,819
Assessed valu'n, person'l 850,963
Total valuation 1904. 2,383,792
Assessm't about 2/3 actual value.
Total tax (per \$1,000) 1904. \$37.21
Population in 1905 (est.) 7,800
Population in 1900 was 7,525
Population in 1890 was 6,294

ROCK COUNTY.—P. O. SKYBERG Treasurer.
County seat is Luverne.

LOANS— When Due.
COURT HOUSE AND JAIL BONDS—
4s, 10s, Aug. 4, \$5,000 c. Aug. 5, '07
4s, 10s, Aug. 4, 5,000 c. Aug. 5, '09
4s, 10s, Aug. 4, 5,000 c. Aug. 5, '11
5s, Apr. 20, 15,000 c. 1913-'15-'17
(\$5,000 due each year on Apr. 20.)

REFUNDING BONDS—
5s, J&J, \$10,000 c. 1905-1906
5s, J&J, 1,000 c. July 1, 1908
Bonded debt Jan. 1, 1905 \$55,000

INTEREST on the 4% per cent bonds is payable at First Nat. Bank, St. Paul; on the refunding bonds at the office of the County Treasurer, Luverne; and on the 5 per cent court-house and jail bonds at the Seaboard Nat. Bank, New York.

Sinking fund \$2,500
Net debt Jan. 1, 1905 52,500
Assessed valuation, real 4,552,337
Assessed valuation, pers'l 755,638
Total valuation 1904. 5,607,975
Assessm't is about 2/3 actual value.
State & Co. tax (per M) 1904. \$7.40
Aver. tax in County, 1904. *20.40
Population in 1890 was 6,817
Population in 1900 was 9,668

ST. CLOUD.—{JOHN N. BENSON, Mayor.
H. J. LIMPERICH, City Clerk
This city is located in Benton, Stearns and Sherburne counties. This city on Oct. 3, 1903, purchased at foreclosure sale the local water-works plant, paying \$75,000 for the same.

LOANS— When Due.
BRIDGE BONDS—
5s, J&J, \$80,000 c. 1912-1919
(\$10,000 due yearly.)

FUNDING BONDS—
5s, J&J, \$10,000 c. 1916
(Subject to call 1906.)

5s, F&A, \$15,000 c. 1924
(Subject to call 1904.)

WATER POWER BONDS—
6s, A&O, \$100,000 c. 1910

FREE OF TAX.—Bonds of this city are tax exempt.

RIGHT OF WAY BONDS—
6s, July, \$15,000 c. 1908-1912
(\$3,000 due yearly.)
Bond. debt May 1, 1905. \$259,000
Sinking fund. 13,943
Net debt May 1, 1905. 245,000
Assessed valuation '04 2,574,866
Assessment abt. 40% actual value.
Total tax rate (per M.) 1904. \$33.50
Population in 1890 was 7,686
Population in 1900 was 8,663

ST. LOUIS CO.—W. A. HOLGATE, Treasurer.
County seat is Duluth.

LOANS— When Due.
RAILROAD AID BONDS—
5s, Oct., \$250,000 c. 1923

REFUNDING—
6s, J&J, \$91,150 c. 1907

ROAD AND BRIDGE BONDS—
5s, J&J, \$40,000 c. 1908
4s, J&J, 30,000 c. 1909
4s, J&J, 50,000 c. 1910
4s, J&J, 147,000 c. 1916
Bonded debt Jan. 1, '05. \$608,150

INTEREST is payable in New York at American Exchange National Bank and at the Farmers' Loan & Trust Co.

Sinking fund \$196,476
Net debt Jan. 1, 1905 411,674
Assessed valuation, real. 82,418,213
Assessed val. person'l. 9,779,986
Total valuation 1904. 92,198,199
Assessment about 50% actual value
State and co. tax (per M.) '04. \$6.80
Aver. tax in County, 1904. *\$22.39
Population in 1890 was 44,862
Population in 1900 was 82,932
Population in 1905 (est.) 95,000

ST. PAUL.—{R. A. SMITH, Mayor.
LOUIS BETZ, Comptroller.
St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, principal and interest. Incorporated March 4, 1854.

LOANS— When Due.
ABUTMENTS—R. R. CROSSINGS—
4s, J&J, \$50,000 c. Jan. 1, 1916

ALMS AND WORK HOUSE—
5s, A&O, \$25,000 c. Apr. 2, 1913
5s, M&S, 25,000 c. Mar. 1, 1914
4s, F&A, 30,000 c. Aug. 1, 1906

ARMORY BONDS—
3s, M&N, \$99,000 c. May 1, 1922

BOARD OF EDUCATION—
5s, M&N, \$50,000 c. May 2, 1915
4s, F&A, 50,000 c. Feb. 1, 1916
4s, M&N, 150,000 c. May 2, 1917
4s, J&J, 144,000 c. r. Jan. 2, '18
4s, M&N, 100,000 c. May 1, 1919
4s, J&J, 100,000 c. Jan. 15, 1920
4s, A&O, 100,000 c. Oct. 1, 1934

COUNCIL APPROPRIATIONS—
4s, M&N, \$100,000 c. May 2, 1917

FIRE DEPARTMENT—
4s, J&J, \$50,000 c. Jan. 1, 1916
4s, M&N, 100,000 c. May 2, 1917

PARKS—
5s, A&O, \$25,000 c. Apr. 2, 1913
4s, J&J, 25,000 c. Jan. 1, 1916
4s, M&S, 225,000 c. r. Sept. 1, '17
4s, M&N, 45,000 c. May 1, 1920

PERMANENT IMPROVEM T BONDS
(Schools, Bridges and Sewers)—
4s, M&S, \$200,000 r. Sept. 1, 1933

SEWERAGE—
5s, M&S, \$95,000 c. Mar. 1, 1909
5s, A&O, 100,000 c. Apr. 2, 1908
5s, A&O, 200,000 c. Apr. 1, 1915
4s, J&J, 100,000 c. July 1, 1916
4s, M&N, 200,000 c. May 2, 1917
4s, J&D, 200,000 c. r. Dec. 1, '18
4s, F&A, 20,000 c. Aug. 1, 1906
4s, F&A, 250,000 c. r. Aug. 1, '19
4s, M&N, 145,000 c. r. May 1, '20

WEST ST. PAUL LEVY GRAD'G—
4s, M&N, \$45,000 c. May 1, 1920

REDEMPTION—
5s, A&O, \$22,000 c. Apr. 1, 1906

HOSPITAL—
4s, M&N, \$50,000 c. May 2, 1917
4s, F&A, 50,000 c. Aug. 1, 1921
4s, F&A, 50,000 c. Aug. 1, 1919

LAKE COMO BONDS—
4s, M&S, \$25,000 c. Sept. 1, 1921

TAX LEVY CERTIFICATES (See CHRONICLE, V. 63, p. 847).

LOANS— Interest. Principal.
NAME AND PURPOSE. Rate. Payable. When Due. Outstand'g
Department funds c. 4 June 15, 1905 \$1,445,300
do do (1905) 4 June 15, 1906 200,000

The city is authorized to issue in any one year certificates to the amount of 80 p. c. of the tax levy for said year. All issues of coupon bonds may be exchanged for registered securities upon application.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each.

INTEREST on all bonds is payable at the Mechanics' National Bank, New York, which is the fiscal agent of the City of St. Paul. The tax levy certificates are payable at the National German-American Bank, St. Paul.

TOTAL DEBT, ETC.—

	Jan. 1, 1905.	Jan. 1, 1903.
Total bonded debt (including water bonds)...	\$8,112,600	\$7,878,100
Tax levy certificates of indebtedness.....	1,445,300	1,639,300
Park loans.....	38,817	34,742
Total city debt	\$9,596,717	\$9,552,142
Less sinking funds.....	699,330	699,769
Net debt	\$8,897,387	\$8,852,373
Water debt included in the above total...	\$2,367,000	\$2,386,000
Water debt sinking fund incl. in above total.	\$694,594	\$664,040

CITY PROPERTY.—The water works owned by St. Paul are self-sustaining and cost \$6,603,641. The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all the bonds, etc., issued for water purposes." The value of all property owned by the city, including the water works, on Jan. 1, 1905, was estimated at \$18,615,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation (said to be about 60 per cent of actual value), tax rate, &c., have been as follows:

Years.	Real.	Personal.	Total.	Tax Rate per \$1,000.	Total City Bonds. Dec. 31.
1904...	\$74,332,561	\$21,442,801	\$95,775,362	\$27.00	\$8,112,600
1903...	74,436,451	19,555,967	93,992,418	29.10	8,072,600
1902...	73,799,715	16,289,440	90,089,155	31.00	7,878,100
1901...	71,067,159	15,890,170	86,957,329	26.90	7,980,100
1900...	70,877,728	15,759,918	86,637,646	22.40	8,001,100
1899...	78,918,440	14,977,714	93,896,154	22.20	8,121,100
1898...	78,523,015	14,509,467	93,032,482	21.00	8,211,100
1897...	78,240,156	14,399,538	92,639,694	21.40	8,324,600
1896...	79,065,041	14,042,700	93,107,741	21.40	8,332,100
1895...	109,494,303	13,149,400	122,643,703	20.30	8,332,100
1890...	106,204,133	16,895,335	122,000,000	20.00	7,579,965
1885...	50,512,212	14,291,946	64,804,158	19.50	3,815,640
1880...	21,048,048	6,907,339	27,955,387	18.00	1,873,310

All the valuation figures are as reported after deducting exemptions.

POPULATION.—In 1904 (estimated) 180,000; in 1900 (Census) 163,065; in 1890 it was 133,156; in 1880 it was 41,473; in 1870 it was 20,030.

ST. PETER.—{W. H. MUELLER, Mayor.
HENRY N. BENSON, City Clerk.
A city in Nicollet County.

LOANS— When Due.
REFUNDING BRIDGE BONDS—
5s, M&S, \$5,000 c. Sept. 1, 1906
5s, M&S, 5,000 c. Sept. 1, 1911
5s, M&S, 7,000 c. Sept. 15, 1907
5s, M&S, 5,000 c. Sept. 1, 1909

IMPROVEMENT BONDS—
6s, Sept., \$9,000 c. Sept. 1, 1908

IMP. REFUNDMENT BONDS—
4s, M&S, \$11,000 c. Sept. 1, 1913
Bond. debt Apr. 1, 1905. 42,000
Water debt (included).... 25,000
Assessed valuation 1904. 1,000,000
Total tax (per \$1,000) 1903. 30.00
Population in 1890 was 4,367
Population in 1900 was 4,302

INTEREST on the improvement bonds of 1908 is payable at the City Clerk's office; on other bonds the Chase National Bank, New York City.

SOUTH ST. PAUL.—C. W. CLARK, Recorder.
South St. Paul is situated in Dakota County.

LOANS— When Due.
REFUNDING BRIDGE BONDS—
4s, M&N, \$86,520 c. May 1, 1911

CITY HALL BONDS:
6s, J&D, \$10,000 c. June 1, 1914
6s, J&D, 5,000 c. Dec. 1, 1920

EDUCATIONAL BONDS.
6s, J&D, \$20,000 c. June 1, 1914
6s, J&D, 1,000 c. Dec. 2, 1907
6s, M&S, 1,000 c. Sept. 15, 1914
6s, J&D, 3,000 c. Dec. 2, 1919

GENERAL BONDS—
6s, J&D, \$5,000 c. Dec. 2, 1907

IMPROVEMENT BONDS:
6s, J&D, \$47,000 c. June 1, 1919

IMP. REFUNDMENT BONDS—
6s, M&S, \$11,000 c. Sept. 15, 1922

FIRE DEPARTMENT BONDS:
6s, J&D, \$5,000 c. June 1, 1914
6s, M&S, 3,000 c. Sept. 15, 1917
6s, J&D, 3,000 c. June 1, 1920
6s, J&J, 3,000 c. Dec. 1, 1920

Bond. debt Apr. 1, 1905. \$203,520
Water debt (additional).... 5,000
Assessed valuation 1904. 1,485,031
Assessment about 1/3 actual value.
Total tax (per \$1,000) 1904. \$42.04
Population in 1890 was 2,242
Population in 1900 was 2,322

School District Bonds—
4s, '05, J&J, \$25,000. Jan. 1, 1925

† All the 6 per cent bonds above have an endorsement stamped on back of each bond and coupon, reducing the interest to 4 1/2 per cent, and also making the bonds subject to call on 30 days' notice.

INTEREST is payable by the Amer. Exchange Nat. Bank, N. Y. City.

STILLWATER.—J. H. WARD, Clerk.
This city is situated in Washington County. Incorporated 1854.

LOANS— When Due.
CURRENT FUND BONDS, 1882—
5s, F&A, \$20,000 c. Feb. 15, 1912

REFUNDING BONDS, 1891—
5s, J&J, \$25,000 c. Jan. 1, 1921

PERMANENT IMPROVEMENT—
5s, M&S, \$50,000 c. Sept. 1, 1906
5s, M&S, 100,000 c. Sept. 1, 1911
5s, M&S, 50,000 c. Sept. 1, 1912
5s, A&O, 60,000 c. Oct. 1, 1917
5s, J&J, 60,000 c. July 1, 1921

INTEREST is payable at Fifth Avenue Bank, New York.

City has no floating debt.
Bond. debt Apr. 1, '05. \$365,000
Sinking fund 45,000
Net debt Apr. 1, 1905. 320,000
Assess'd valuation, real 2,838,550
Assess'd valuation, pers'l 1,159,343
Total valuation 1904. 3,997,893
Assessment is 3-5 actual value.
Tot. tax (per \$1,000) 1904. \$35.00
Population in 1890 was 11,260
Population in 1900 was 12,318

TODD COUNTY.—WALTER PELTIER, Auditor.
County seat is Long Prairie.

LOANS— When Due.
COURT HOUSE—
7s, J&J, \$25,000 c. May 13, 1913

Total debt Apr. 1, 1905. \$25,000
Sinking fund. 7,877
Net debt Apr. 1, 1905. 17,123
Assessed valuation, real. 4,808,656

INTEREST on the bonds is payable at National Park Bank, N. Y.

TRACY.—IRA W. BEDLE, City Treasurer.
Tracy is in Lyon County.

LOANS— When Due.
WATER BONDS—
6s, Sept. 1 { \$12,000. Sept. 1, '05-10
{ 1,000. Sept. 1, 1911

FUNDING BONDS—
6s, J&J, \$20,000 c. 1914

Bonded debt Apr. 1, 1905. \$33,000
Floating debt 2,500

INTEREST is payable at First Nat. Bank, St. Paul.

Total debt Apr. 1, 1905. \$35,500
Sinking fund. 2,000
Net debt Apr. 1, 1905. 33,500
Assessed valuation 1904. 720,000
Assessment about 1/2 actual val.
Total tax (per \$1,000) 1904. \$40.00
Population in 1900 was 1,911
Population in 1890 was 1,400

*This is the average of taxes per \$1,000 for all purposes, including amounts raised by municipalities as well as by the State and County.

WINNEBAGO CITY—E. C. MOULTON, Town-ship Clerk. The township of Winnebago City is in Faribault County and contains the village of the same name.

LOANS—	When Due.	Assessed valuation, real.
REFUNDING RR.-AID BONDS—		Assessed valuation, per'l. 128,691
5s, Jan. \$25,000 c&r.	Jan., 1921	Total valuation 1904.....696,967
5s, July, 10,000 c&r.	July, 1918	Assessment about 1/3 actual value.
4 1/2s, J&J, 13,000 c&r.	Dec. 31, 1925	Total tax (per \$1,000) 1904. \$30.00
Bonded debt Mar. 1, 1905..	\$48,000	Population in 1890 was..... 486
		Population in 1900 was..... 2,250

WINONA.—{ JOHN A. LATSCH, Mayor.
L. D. FROST, City Recorder.

This city is the county seat of Winona County.

LOANS—	When Due.	SEWER BONDS—
REF. FERRY, ROAD & B'DGE BDS.—		5s, J&J, \$19,000 c. July 1, 1917-'18
4s, J&J, \$15,000 c.	Jan. 1, 1933	{ \$15,000 c. July 1, '12-'16
HIGH WAGON BRIDGE—		{ 12,000 c. July 1, '24-'27
5s, Jan. 1, \$100,000 c.	1919 to 1928	5,000 c. July 1, 1928
(Payable \$10,000 yearly on Jan. 1.)		Bonded debt Apr. 1, '05.. \$376,000
WATER-WORKS BONDS—		Water debt (included).... 110,000
3 1/2s, J&J, { \$45,000 c. July 1, '29-31		School bonds (additional) 74,000
{ 5,000 c. Jan. 1, 1932		Assessed valuation real. 5,034,031
5s, J&J, 25,000 c.	July 1, 1919	Assessed valuation pers. 1,887,231
(Payable \$5,000 yearly.)	to 1923	Total valuation 1904..... 6,921,322
4 1/2, J&J, \$35,000 c.	July 1, '05 to '11	Assessment about 1/2 actual value.
(Payable \$5,000 yearly.)		Total tax (per \$1,000) 1904. \$32.90
WINONA S. W. RY.—		Population in 1890 was.... 18,208
5s, J&J, \$100,000 c.	Jan. 1, '08 to '17	Population in 1900 was.... 19,714
(Payable \$10,000 yearly.)		Population in 1905 (est.).. 20,000

INTEREST is payable at the National Park Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor divisions in the State which are not represented among the foregoing detailed reports:

Location.	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Ada Ind. Sch. Dist.....	\$31,000	None.	\$526,431	\$36.00	.....
Austin (C), Mower Co.....	79,000	5,635	1,761,879	37.00	5,474
Benson (V.), Swift Co.....	28,000	.....	302,175	.....	1,525
Bermidj (V), Beltrami Co.....	42,000	.....	1,000,000	.....	2,183
Blue Earth (C) Faribault Co..	33,143	1,100	790,639	30.00	2,900
Blue Earth Co.....	35,000	None.	11,129,667	2.75	32,263
Brown Co. Ind. Sch. D. No. 24.	25,000	None.	368,000	22.00	.....
Cloquet (C), Carlton Co.....	50,000	8,000	720,000	62.00	3,072
Cottonwood County.....	50,000	.....	5,498,016	4.37	12,069
Crow Wing Co.....	250,000	None.	5,819,317	8.77	14,250
Dawson Ind. Sch. Dist.....	34,200	None.	305,600	26.00	.....
Detroit (C) Becker Co.....	40,000	13,916	546,633	42.90	2,060
Ely (C), St. Louis County....	40,000	15,000	3,459,076	24.50	3,717
Eveloth (C) St. Louis Co.....	70,000	24,600	1,121,955	26.60	2,752
Faribault, Rice Co.....	151,000	14,000	2,284,008	33.00	7,868
Grand Rapids (V), Itasca Co..	44,000	10,379	467,332	5.67	1,428
Lesueur (C), Lesueur Co.....	28,000	None.	444,291	31.00	1,937
Little Falls (C), Morrison Co..	116,000	None.	1,220,425	44.00	5,774
Luverne (V), Rock Co.....	52,000	None.	768,934	32.70	2,223
Marshall Sch. Dist.....	50,000	None.	1,200,000	1.30	.....
Mille Lacs Co.....	66,280	.....	1,844,227	.....	8,066
Morrison County.....	106,209	48,135	5,635,538	6.39	22,891
Mountain Lake Sch. Dist.....	31,000	None.	291,277	16.00	.....
New Ulm (C), Brown Co.....	74,000	.....	1,129,830	37.60	5,403
Norman County.....	60,000	32,355	6,400,000	7.27	15,045
Pine County.....	55,400	None.	4,618,024	7.37	11,546
Pipestone (C), Pipestone Co..	40,000	5,000	615,569	50.00	2,536
Pipestone School District....	40,000	None.	600,000	20.00	.....
Plainview Sch. Dist.....	28,000	5,000	444,367	14.60	.....
Pope County.....	32,000	.....	3,684,302	10.13	12,577
Redwood Falls (C), Redwood Co	39,770	5,000	500,000	40.00	1,661
Renville (V), Renville Co.....	31,000	None.	312,815	40.00	1,075
Renville County.....	45,000	None.	12,009,000	2.32	23,693
Rochester (C), Olmstead Co..	40,000	None.	2,170,000	34.00	6,843
St. Charles (C), Winona Co..	30,750	5,851	.....	.....	1,304
St. James (C), Watonwan Co..	30,000	None.	604,851	38.10	2,607
St. Louis Co. Sch. D. No. 22...	60,000	None.	4,605,680	9.00	.....
Stevens County.....	80,000	None.	4,633,987	20.77	8,721
Thief Rivers Falls (C), Red Lake County.....	43,000	.....	524,614	.....	.....
Thief River Falls, Indep. Sch. D. No. 18, Red Lake Co.	27,300	None.	573,535	23.20	.....
Waseca (C), Waseca Co.....	59,000	None.	.....	34.40	3,103
Wells (V), Faribault Co.....	30,000	.....	585,495	40.00	2,017
Willmar, Kandiyohi Co.....	50,000	5,000	929,994	39.40	3,409

(C) City. (V) Village.

State of Iowa.

ITS
DEBT, RESOURCES, &c.

Organized as a Territory (Act June 12, 1838)	-	July 3, 1838
Admitted as a State (Act August 4, 1846)	- -	Dec. 28, 1846
Total Area of State (square miles)	- - -	56,025
State Capital	- - -	Des Moines
Governor (term expires Jan. 1907)	- -	Albert B. Cummins
Secretary of State (1st Monday Jan. 1907)	- -	W. B. Martin
Treasurer (1st Monday Jan. 1907)	- -	G. S. Gilbertson
Auditor (1st Monday Jan. 1907)	- -	B. F. Carroll

Under the "biennial election" amendment adopted in 1904, the General Assembly will meet in regular session on the second Monday in January, 1906, and also on the second Monday in January, 1907, and biennially thereafter. There is no limit to length of session.

HISTORY OF DEBT.—For history of Iowa's debt see STATE AND CITY SUPPLEMENT of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On Apr. 1, 1905, there were no warrants outstanding and the State had cash in the general revenue fund amounting to \$1,003,750 55. The Permanent School Fund on Apr. 1, 1905, aggregated \$4,760,207 39.

EQUALIZED VALUATION.—The equalized assessed valuation (1/2 actual value) has been as follows in the years named:—

	Lands.	Personal Property.	Railroads.	Telephone & Telh. Coo.	Total.
1904..	471,483,811	110,171,711	*57,970,703	2,201,357	641,832,582
1903..	466,597,610	112,043,999	56,947,711	*2,348,066	637,437,386
1902..	410,189,783	109,168,678	51,570,242	*1,911,688	572,840,391
1901..	405,541,075	104,030,797	47,328,911	*1,561,805	558,462,618
1900..	393,250,888	98,856,185	46,194,727	*1,451,959	539,753,759
1899..	391,618,831	90,229,004	44,736,070	1,028,845	527,682,750
1898..	411,556,521	88,084,467	44,806,794	931,938	545,179,720
1897..	414,223,421	95,509,523	44,494,024	834,306	555,061,274
1896..	413,970,588	96,775,721	44,532,125	706,115	555,984,549
1895..	413,970,588	100,493,479	44,521,225	665,532	559,650,824
1893..	408,053,626	112,816,334	44,987,839	672,172	566,529,971
1890..	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1885..	353,614,837	103,372,905	31,672,339	293,046	488,953,127
1880..	303,381,498	82,638,655	23,646,161	152,706	409,819,020
1875..	294,313,368	79,032,896	22,076,876	.....	395,423,140
1870..	222,561,061	71,971,191	.....	.....	294,532,252

* Includes express companies also.

TAX RATE.—The State tax (per \$1,000) for 1904 is \$3.50; this includes general State tax \$3.00 and special tax, 50 cents, for educational purposes; for 1903 it was \$4.00, made up of a general State tax of \$3.50, and the special tax of 50 cents for educational purposes.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below.

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association, or corporation; and the State shall never assume, or become responsible for, the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

SECTION 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues; or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more acts of the General Assembly or at different periods of time, shall never exceed the sum of two hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

SECTION 4. [For what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 5. [Other debts to be authorized.]—Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State, for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [State not to be a stockholder.]—The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. To what amount county or other corporation may become indebted. No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding five per centum on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. (The Legislature, however, has fixed a lower limit, as stated below.)

The above (section 3 of article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900,) fixing the limit of indebtedness of counties or other political or municipal corporations at only 1 1/4 per cent of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. We present this bill in full.

SECTION 1.—That Section thirteen hundred and six (1306) of the Code be and is hereby repealed, and the following enacted in lieu thereof.

SEC. 2.—“No county or other political or municipal corporation, including cities acting under special charters, shall be allowed to become indebted, in any manner or for any purpose, to an amount in the aggregate exceeding one and one-fourth per centum on the actual value of the property within such county or corporation, to be ascertained by the last State and county tax list previous to the incurring of such indebtedness.”

SEC. 3.—This Act being deemed of immediate importance shall be in force from and after its publication in the Des Moines "Register" and the Des Moines "Leader," newspapers published in Des Moines, Iowa.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding 2 1/4% of the actual value of taxable property. It is provided, however, that any excess of the 1 1/4% limit provided by Chapter 41 Laws of 1900 (see above) must be authorized by a vote of the people. See V. 78, p. 1403 Another Act of the 1904 Legislature (Chapter 43) amends Chapter 41

Laws of 1900, by permitting incorporated towns and cities of the second class to issue bonds for the erection or purchase of waterworks and a system of sewers; provided that the debt so created, together with all other indebtedness, shall not exceed 2 1/2% of the actual value of the property within said city or town, and provided also that all debt above the 1 1/4% limit prescribed by Chapter 41, Laws of 1900 must first be authorized by vote of the people.

POPULATION OF STATE.—
1900.....2,231,853 | 1870.....1,194,020 | 1850.....192,214
1890.....1,911,896 | 1860..... 674,913 | 1840..... 43,112
1880.....1,624,615

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

BLACK HAWK CO.—J. J. RAINBOW, Co. Aud.

County seat is Waterloo.
LOANS— When Due. Bonded debt May 1, '05. \$150,000
COURT HOUSE AND JAIL BONDS— Tax valuation, real. 7,740,575
4s, A&O, \$90,000. April 1, 1911 Tax valuation, personal 2,906,296
Optional \$40,000, 1906; \$10,000 Total valuation, 1904. 10,646,871
yearly, 1907 to 1911. Assess't abt. 1/4 appraised value, State & Co. tax (per M.) '04. \$14.40
FUNDING BONDS— Population in 1890 was. 24,219
4s, M&N, \$60,000. May 1, 1913 Population in 1900 was. 32,399
(Optional after May 1, 1908.) Interest on the funding bonds is payable in Chicago.

BURLINGTON.—F. C. NORTON, Auditor.

Burlington is in Des Moines County. Incorporated July 2, 1836.
LOANS— When Due. Total debt Feb. 1, 1905. \$235,300
REFUNDING BONDS— Assessed valuat'n, real. 2,569,182
4s, A&O, \$20,000. Oct. 1, 1905 Assessed valuat'n, per l. 1,064,144
5s, A&O, 33,000. Oct. 1, 1907 Total valuation, 1904. 3,633,326
4s, '04, F&A, 40,000. Aug. 1, 1924 Assessm't abt. 1/4 appraised value.
FUNDING BONDS— Total tax (per \$1,000) 1904. \$8.020
4s, '04, F&A, \$80,000. Aug. 1, 1924 Population in 1905 (est.) 27,500
Bonded debt Feb. 1, '05. \$173,000 Population in 1900 was. 23,201
Floating debt. 62,300 Population in 1890 was. 22,565
INTEREST on bonds is payable in New York at Chemical National Bank and in Burlington.

BURLINGTON INDEPENDENT SCHOOL DISTRICT.—

W. W. TURPIN, Secretary. Bonds are tax exempt.
REFUNDING BONDS— When Due. Tax valuation, personal \$1,000,000
4s, M&N, \$33,000. Sept. 30, 1907 Total valuation 1904. 3,660,000
Subject to call at any time. Assessm't is 1/4 appraised value and is believed to be 7/8 actual val.
Bonded debt Apr., 1905. \$33,000 School tax (per \$1,000) '04. \$25.00
Tax valuation, real. 2,660,000 Population in 1905 (est.) 26,000

CASS COUNTY.—E. C. WORTHING, Dep. Aud.

County seat is Atlantic.
LOANS— When Due. FUNDING BONDS—(Cont.)—
REFUNDING BONDS— 4 1/2s, semi-an. \$15,000. Oct. 1, 1908
4s, semi-an. \$23,000. Oct. 1, '20 Bonded debt Apr. 1, '05. \$64,000
Optional after Mar. 1, 1910. Assessed val. 1904. 6,310,670
3 1/2s, semi-an. \$7,000. Oct. 1, '11 State & Co. tax (per M.) '04. \$16.70
FUNDING BONDS— Assessm't abt. 1/4 appraised value.
4s, semi-an. \$8,000. May 1, '06-09 Population in 1890 was. 19,645
9,000. May 1, '10-12 Population in 1900 was. 21,274
INTEREST on refunding 4s is payable at the First Nat. Bank, Chicago; on refunding 3 1/2s at N. W. Harris & Co., Chicago; on funding 4s at the Iowa Nat. Bank, Davenport; on funding 4 1/2s at the Hanover Nat. Bank, New York.

CEDAR RAPIDS.— {C. D. HUSTON, Mayor. {T. DEVENDORF, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. \$100,000 6 per cent sewer bonds were authorized Feb. 1, 1901, but their issuance was prevented for some time by litigation. The Supreme Court has decided that the city can legally issue the same, and up to Apr., 1905, \$84,000 had been disposed of.
On July 1, 1903, the city took over the management and operation of the water works formerly owned by the Cedar Rapids Water Co., and assumed all the outstanding obligations, amounting to \$450,000.
LOANS— When Due. SEWER BONDS—
REFUNDING BONDS— 6s, May 15, \$84,000. Oct. 1, 1913
4s, J&J, \$100,000. July 1, 1916 (Payable 1/10 yearly.)
Redeemable in 1915. Bonded debt Apr. 1, '05. \$760,000
FUNDING BONDS— Water debt (included). 415,000
4s, J&J, \$161,000. Oct. 1, 1919 Floating debt Jan. 1, '05. 6,060
\$10,000 yearly on June 1, to 1918; Sinking fund Jan. 1, '05. 1,005
\$21,000 June 1, 1919. Assessed valuat'n 1904. \$4,698,080
WATER CO. BONDS (debt assum.) Appraised valuat'n '04. 18,792,320
5s, M&N, \$150,000. Nov. 1, '27 Assessm't abt. 1/4 appraised value.
(Subject to call Nov. 1, 1907, at 105.) Tax rate on assess'd val. '04. \$43.00
4 1/2s, J&J, \$260,000. July 1, '05-17 Tax rate on apprais'd val. '03. 10.75
5,000. July 1, 1918 Population in 1890 was. 18,020
(Subject to call any J&J at par.) Population in 1900 (Census). 25,656
INTEREST on \$100,000 of bonds due in 1916 is payable at the Farmers' Loan & Trust Co. of New York City; on the funding bonds at the First National Bank, Chicago, and on the sewer bonds at the City Treasurer's office.

CEDAR RAPIDS INDEPENDENT SCHOOL DISTRICT.—J. M. INGOLD, Sec. & a y.

LOANS— When Due.
REFUNDING BONDS— 3 1/2s, J&D, \$45,000. June 1, 1910
4 1/2s, J&J, \$5,000. July 1, 1905 Subject to call after June 1, 1905.
4s, J&J, 73,000. July 5, 1908 3 1/2s, J&D, \$63,000. June 1, 1911
Subject to call after 1903. Bond. debt May 1, 1905. \$196,000
3 1/2s, M&N, \$10,000. May 1, 1909 Ass'd valuation 1904. 5,039,133
Subject to call after May 1, 1904 Assessment about 1/4 actual value.
School tax (per \$1,000) '04. \$30.00
INTEREST is payable at the Treasurer's office.

CHARLES CITY.— {C. D. ELLIS, Mayor. {GEO. E. MAY, Treasurer.

Charles City is in Floyd County.
LOANS— When Due. Total debt Apr. 1, 1905. \$34,494
REFUNDING WATER BONDS— Assessed valuation 1905. 753,415
4s, J&J, \$14,500. July 1, 1918 Assessm't abt. 1/4 appraised value.
(Subject to call after 1903.) Total tax (per \$1,000) 1905. \$61.00
4s, J&D, \$10,000. June 1, 1922 Population in 1890 was. 2,802
Optional after June 1, 1907. Population in 1900 was. 4,227
Interest payable in Charles City. School District Bonds—(add'l)—
Bonded debt Apr. 1, 1905. \$24,500 4s,, \$33,000. 1905-1910
Floating debt. 7,994

CLAY COUNTY.—E. F. MARKER, Auditor.

Spencer is the county seat.
LOANS— When Due. Assessed valuat'n, real. \$4,271,160
COURT-HOUSE LOAN— Assessed val., personal 582,096
4s, J&S, \$50,000. July, 1905 to '10 Total valuation 1904. 4,853,256
(\$22,000 in 1905, \$5,000 in 1906, Assesment abt. 25% apprais. value.
\$6,000 in 1907, '08 and '09 and State & Co tax (per M.), '04. \$9.20
\$5,000 in 1910). Population 1890 was. 9,309
Bond. debt Apr. 1, 1905. \$50,000 Population in 1900 was. 13,401
INTEREST payable at Treasurer's office or at Hanover Nat. Bank, New York City.

COUNCIL BLUFFS.— {DR. D. MACRAE JR., Mayor. {P. J. SMITH, Auditor.

Council Bluffs is in Pottawattamie County. Incorporated 1853.
Regular Bonded Debt. 6s, Q-Jan., \$2,500. Oct. 1, 1915
REFUNDING 1883— INTERSECTION IMPROV.—(5-20s.)
4 1/2s, A&O, \$13,000. Oct. 1, 1918 4 1/2s, J&D, \$40,000. Oct. 1, 1915
Subject to call after 1903. DEBT APR. 1, 1905—
FUNDING BONDS— Bonded under 5% limit. \$217,000
(\$172,500. Oct. 1, '05 to '17 Intersection b'ds (add'l). 104,000
4 1/2s, { (\$13,000 in even years and Bonded debt Apr. 1, '05. 321,000
M&S { \$13,500 in odd years) Sinking fund. 20,234
\$1,500. Oct. 1, 1919 Net debt Apr. 1, 1905. 300,766
INTERSECTION IMP'T, 10-2 0s— City has no floating debt.
6s, Var., \$7,000. Oct. 1, 1909 Total valuation, 1904. 3,854,931
6s, Var., 30,000. Oct. 1, 1910 Assessment 25% appraised value
6s, Var., 11,000. Oct. 1, 1911 Total tax (per M), 1905. \$85.12 1/2
6s, Var., 6,500. Oct. 1, 1912 Population in 1890 was. 21,474
6s, Var., 4,000. Oct. 1, 1913 Population in 1900 was. 25,802
6s, J&J, 3,000. Oct. 1, 1914 Population in 1904 (est.) 35,000
A tax levy of \$5.00 per M is made each year for water purposes.
The total amount of cash in the various funds on April 1, 1905, was \$74,063.83.
INTEREST on all the bonds is payable in New York City at the National Park Bank; also at City Treasury.

COUNCIL BLUFFS SCHOOL DISTRICT.—D. L. ROSS, Sec.

This district is co-extensive with Kane Township and the city of Council Bluffs.
LOANS— When Due. SCHOOL BUILDING BONDS—
REFUNDING BONDS— 4s, J&J, \$57,000. Oct. 1, 1909
4s, J&J, \$60,000. July 2, 1910 (Optional after July 1, 1904.)
Optional after July 2, 1905. Bonded debt Apr. 1, '05. \$219,000
4s, J&J, \$102,000. July 1, 1912 Assessed valuat'n 1903. 3,840,802
Optional after July 1, 1907. Assesment abt. 1/4 appraised value.
School tax (per M.) 1904. \$36.75
INTEREST on the refunding bonds due 1910 is payable at the First National Bank, Chicago; on all other bonds at the National Park Bank, New York City.

DALLAS CO.—

Adel is the County seat.
LOANS— When Due. Bonded debt May 1, 1904. \$75,000
4s, J&J, \$75,000. July 1, '04 to '12 Assessed val., real. \$5,546,583
Interest at Winslow, Lanier & Co. Assessed val., personal. 1,212,539
FUNDING BONDS— Total valuation 1904. 6,759,122
4 1/2s, A&O, \$60,000. Apr. 15, 1924 Population in 1900 was. 23,058
Optional after Apr. 15, 1914. Population in 1890 was. 20,479

DAVENPORT.— {H. W. PHILLIPS, Mayor. {EDWARD COLLINS, Clerk.

This city is in Scott County. Incorporated as a town Jan. 25, 1839, and as a city Feb. 5, 1851.
LOANS— When Due. City tax rate per M 1904. \$13.75
REFUNDING BONDS— State, Co. & sch. tax (based
4 1/2s, F&A, \$275,000. Aug. 1, 1909 on 1/2 above valuat on and
Bond. debt Mar. 1, 1905. \$275,000 1/4 real value). \$29.00
Sinking fund. \$44,663 Population in 1890 was. 26,872
Taxable val., real. 10,757,165 Population 1900 (Census). 35,254
Taxable val., personal. 7,289,735 Population in 1905 (est.) 45,000
Tax valuation 1904. \$18,046,900

*In addition to this sinking fund the city had on March 1, 1905, cash on hand to the amount of \$127,178.31.

INTEREST is payable at the Imp. & Traders' Nat. Bank, N. Y. City.
TAX FREE—All of the city's bonds are exempt from taxation.

DAVENPORT SCHOOL DIST.—J. D. McCollister, Sec.

SCHOOL SITE BONDS— Interest is payable at Davenport.
4s, M&S, \$13,000. Sept. 25, 1910 Bonded debt Apr. 1, '05. \$178,000
Subject to call after Sep. 15, 1905. Assessed valuat'n 1904. 9,458,839
SCHOOL BUILDING BONDS— Assessm't abt. 1/4 appraised value.
4s, J&D, \$50,000. Dec. 1, 1912 School tax (per M.), 1904. \$18.80
Optional after Dec. 1, 1907. Population in 1905 (est.) 41,000
4s, J&D, \$115,000. June 1, 1914
Optional after June 1, 1909.

DES MOINES.—H. F. GROSS, Treasurer.

Des Moines is situated in Polk County. Incorporated as a town in 1851 and as a city 1857.
LOANS— When Due. Assess'd valuat'n, real. \$12,476,960
FUNDING BONDS— Assessed val., personal. 2,916,430
4s, J&D, \$323,000. July 1, 1915 Assessed val., RR., etc. 609,210
Optional after July 1, 1905. Total valuation 1905. 16,032,600
4s, M&N, 300,000. May 1, 1916 Assessment is 1/4 actual value.
4s, M&N, 35,000. May 1, 1917 Total tax (per \$1,000) 1905. \$74.00
3 1/2s, J&D, 60,000. Dec. '05-'06 Population in 1905. 74,178
Bonded debt May 1, '05. \$718,000 Population in 1900 was. 62,139
Cash on hand. 209,044 Population in 1890 was. 50,093

DUBUQUE.— {C. H. BERG, Mayor. {F. B. HOFFMAN, Auditor.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.
LOANS— When Due. Bond. debt Mar. 1, '05. \$685,282
REFUNDING BONDS— Improvem't bonds (add'l) 62,114
5s, J&D, \$26,500. Dec. 1, 1911 Floating debt. 179,950
4s, F&A, 96,000. Feb. 1, 1916 Total debt Mar. 1, 1905. 927,346
4s, A&O, 105,000. Apr. 1, 1916 Cash on hand. 93,078
4s, J&J, 120,000. Jan. 1, 1917 Net debt Mar. 1, 1905. 834,268
4s, F&A, 240,000. Feb. 1, 1917 Water debt (additional). 464,000
4s, A&O, 34,132. Oct. 1, 1919 Appraised value 1905. 23,774,090
4s, J&J, 35,000. Jan. 1, 1921 Total tax valua'n 1905
4s, F&A, 15,400. Feb. 1, 1922 (being 1/4 of apprais'd val) 5,943,522
3 1/2s, F&A, 13,250. Feb. 1, 1920 Tax rate (per M) 1903—
WATER WORKS BONDS— City tax rate on tax value. \$48.00
4 1/2s, J&D, \$464,000. June 1, 1920 Do on apprais'd val. 12.00
Optional \$40,000 yearly. Population in 1890 was. 30,311
All interest is payable by City Treasurer and in New York. Population, 1900 (Census). 36,297

DUBUQUE CO.—F. N. KRETSCHMER, Treas.

County seat is Dubuque.
LOANS— When Due.
COURT HOUSE BONDS—
4s, J&J, \$125,000 c. Jan. 1, 1916
Bond. debt Apr. 1, '05. \$125,000
Floating debt. 75,000
Assessed val., real. 10,404,744
Assessed val., pers'l. \$2,840,092
Total valuation 1904. 13,244,836
Assessm't abt 1/4 appraised value.
State & Co. tax (per M) 1904. \$23,000
Population in 1890 was. 49,848
Population in 1900 was. 56,403

FORT DODGE.—S. J. BENNETT, Mayor.

This city is in Webster County.
LOANS— When Due.
WATER WORKS BONDS—
5s, J&J, \$16,000. 1914
Subject to call 1904.
REFUNDING BONDS—
4s, M&S, \$36,000. Mar. 1, 1918
Optional after 1908.
4s, '05, F&A, \$16,000. Feb. 1, 1925
Optional after Feb. 1, 1915.
FUNDING BONDS—
4s, J&D, \$25,000. 1923
Optional after 1913.
FUNDING BONDS—Con.
4 1/2s, M&S, \$27,000. Sept. 1, 1923
Optional after Sept. 1, 1913.
Bond. debt May 1, 1905. \$105,000
Assessed valuation 1904 2,224,987
Assessment is 1/4 appraised value.
Total tax (per \$1,000) 1904. \$60.00
Population in 1890 was. 4,871
Population in 1900 was. 12,162

FORT MADISON.—J. H. EINSPANJER, Clerk.

County seat of Lee County. Incorporated Oct. 21, 1865. The water debt mentioned below is in litigation.
LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$120,000 c. July 1, 1922
Optional after July 1, 1907.
Bond. debt April, 1905. \$120,000
Water debt (additional). 19,000
Assessed val'tion 1905. \$1,450,000
Assessment about 25% actual val.
Total tax (per M.) 1904. \$61.00
Population in 1890 was. 7,901
Population in 1900 was. 9,278

IOWA CITY.— { F. H. DONDORE, City Clerk.
{ J. E. SWITZER, City Treasurer.

This City is in Johnson County. Incorporated 1853.
LOANS— When Due.
REFUNDING BONDS—
4 1/2s, '04, J&D \$16,000 c. J'n'e, '13-16
(Opt. \$4,000 each year on June 1.)
4 1/2s, J&D, \$12,000 c. June 1, 1917
FUNDING BONDS—
4 1/2s, J&D, \$12,000 c. J'n'e 1, '08-10
4 1/2s, J&D, 8,000 c. 1911 & 1912
Optional any time.
SPECIAL ASSESSMENT BONDS—
Paving Bonds.
6s, Apr., \$21,908 24 c 1904 to 1910
Optional at any time.
Past due bonds c. \$500
Assessed valuation 1905. \$1,450,000
Assessment about 25% actual val.
Total tax (per M.) 1904. \$61.00
Population in 1890 was. 7,901
Population in 1900 was. 9,278

INTEREST on funding and refunding bonds is payable part at Chicago and part at Davenport; on special assessment bonds in Iowa City.

IOWA CITY INDEPENDENT SCHOOL DISTRICT—A. J. HERTZ, Secretary.

LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$4,000 c. 1905
(Subject to call \$3,000 yearly.)
SCHOOL-HOUSE BONDS—
4s, J&J, \$65,000 c. July 2, 1910
(Subject to call after July 2, 1905.)
Bond. debt Oct., 1904. \$69,000
Assessed valuat'n 1904. 1,988,818
Assessment 25% appraised value.
School tax (per M) 1902. \$19.50

JOHNSON CO.—D. A. REESE, County Treas.

Iowa City is the county seat.
LOANS— When Due.
COURT-HOUSE BONDS—
3 1/2s, A&O, \$50,000. Apr. 1, 1906-09
(\$10,000 in 1905, '06 & '07, \$15,000 in 1908 & '09.)
Bond. debt May 1, 1905. \$50,000
Tax valuation, real. 5,306,469
Tax valuation, per'l. \$1,758,653
Tax valuat'n RR., etc. 147,518
Total valuation 1904. 7,212,640
Assessm't abt. 1/4 appraised value.
State & Co. tax (per M) '04. \$14.50
Population in 1890 was. 23,082
Population in 1900 was. 24,817

KEOKUK.—T. R. AYRES, Clerk of Council.

Keokuk is in Lee County. Its debt, which amounted to over \$600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built), is being reduced at the rate of \$4,500 per annum. City has no floating debt.
LOANS— When Due.
GRADUATED BONDS—
5s, A & O, \$34,500. Part yearly
REFUNDING BONDS:
5s, J & J, \$100,000. Jan. 1, 1906
5s, J & J, 100,000. July 1, 1914
Bonded debt May 1, 1905. \$234,500
Assessed valuation '04. 2,239,942
Ass'm't is 25% appraised value.
City tax prop'r (per M) 1904. \$11.00
Population in 1890 was. 14,101
Population in 1900 was. 14,641

INTEREST is payable in New York City.
DEBT LIMIT.—City debts in this State are limited by provisions of the State Constitution (see State of Iowa), but the debt of Keokuk was created before Constitutional inhibition took effect.

LEE COUNTY.— { JOHN MENZ, Treasurer.
{ WM. F. KIEL, Deputy Treasurer.

County seat is Fort Madison.
LOANS— When Due.
REFUND. COMPROMISE BONDS—
3 1/2s, J&D, \$470,000 c. Dec. 1, '05-'20
\$25,000 due y'ly '06 to '10, \$30,000 yearly 1911 to 1915, \$35,000 yearly 1916 to 1920.)
Bond. debt Jan. 1, 1905. \$470,000
Sinking fund. 9,000
Net debt Jan. 1, 1905. \$461,000
Ass'd valuation, real. 5,495,902
Ass'd valuation, pers'l. 1,400,699
Ass'd valuation, RR. etc. 952,561
Total valuation 1904. 7,849,165
Assessm't abt. 1/4 appraised value.
State & Co. tax (per M) 1904. \$22.00
Population in 1890 was. 37,715
Population in 1900 was. 39,719

LYON COUNTY.—H. G. EGGERT, Auditor.

Rock Rapids is the county seat.
LOANS— When Due.
REFUNDING BONDS—
4 1/2s, M&N, \$115,000. Nov. 1, '05-10
(\$10,000 in 1905, \$20,000 in 1906, '07, '08 and '09 and \$25,000 in 1910.)
Bond. debt Jan. 1, 1905. \$115,000
Floating debt. 15,393
Total debt Jan. 1, '05. 130,396
Sinking fund. \$23,683
Net debt Jan. 1, 1905. 106,713
Assessed valuat'n, real. 3,961,347
Assessed valuat'n, per'l. 557,049
Total valuation 1904. 4,518,396
Assess't abt. 25% appraised value.
State & Co. tax (per M) 1904. \$18.00
Population in 1890 was. 8,680
Population in 1900 was. 13,165

MARSHALLTOWN.— { O. L. INGLEDEUE, Mayor.
{ L. DERBY, City Clerk.

This city is situated in Marshall County. First incorporated in July, 1863; incorporated as a city of the 2d class March, '88
LOANS— When Due.
BONDED DEBT APR. 1, '05. \$89,000
Floating debt. 19,658
Total debt April 1, '05. 108,658
Total valuation 1904. 7,472,876
Assessment is 1/4 appraised value.
Total tax (per M.) 1904. \$78.60
Population 1890. 8,914
Population in 1900 was. 11,544
Population in 1905 (est.) 14,000
FUNDING BONDS—
4 1/2s, J&J, '04 \$18,000. July 1 '06-14
\$3,000 due in years 1906 and 1908 and \$4,000 in 1910, '12 and '14.
REFUNDING BONDS—
4s, J&J, \$34,000. Jan. 1, 1920
WATER-WORKS REF'D'G BONDS—
4 1/2s, J&J, \$37,000. July 1, 1916
Subject to call after 1909.

INTEREST on all bonds is payable in Chicago, Ill.
MARSHALLTOWN INDEP. S. D.—J. G. TROTTER, Secy.

REFUNDING BONDS—
4s, J&J, \$57,000. July 1, 1912
Optional after July 1, 1907.
Bonded debt Mar. 1, '05. \$69,000
Floating debt. 19,977
Total debt Mar. 1, 1905. 88,977

MUSCATINE.—

Muscatine is situated in Muscatine County. The water bonds are not a direct city obligation, being payable only from water works receipts.
LOANS— When Due.
REFUNDING BONDS—
4 1/2s, A&O, \$202,500. Oct., 1905-18
(\$7,500 due semi-ann. Ap. 1 & Oct. 1)
WATER BONDS—
5s, J&D, \$82,500. June, 1905-20
(\$2,500 due semi-ann. June & Dec.)
5s, A&O 15, '04 \$60,000
Bond. debt Mar. 1, 1904. \$217,500
Water bonds (addition'l). 87,500
Tax valuation, real. 1,651,673
Tax valuation, personal. 43,960
Total valuation, 1903. \$2,135,633
Assessment 1/4 appraised value.
Total tax (per \$1,000), '03. \$77.50
City tax (per \$1,000) 1903. 41.50
Population in 1890 was. 11,454
Population in 1900 was. 14,073
Muscatine Ind. School District—
4s, \$25,000 1912
Optional after 1907.
REFUNDING BONDS—
4 1/2s, A&O ('04) \$44,000 Oct. 1, '14
Optional after Oct. 1, 1909

INTEREST on the \$50,000 water bonds is payable at the First National Bank of Muscatine; on all other bonds in New York.

O'BRIEN COUNTY.—

County seat is Primghar. Bonds are tax exempt.
LOANS— When Due.
REFUNDING BONDS—
4s, M&S, \$39,000 c. Sept. 15, 1913
Subject to call.
Interest payable at County Treas.
Bonded debt Jan. 1, '05. \$39,000
County has no floating debt.
TAX FREE.—The county's bonds are exempt from taxation.

OTTUMWA.—B. F. SLUTTS, Mayor

Ottumwa is in Wapello County. The district court has declared illegal \$34,000 railway-aid bonds. This decision has been appealed to the Supreme Court, but will not be heard before the September term. See V. 80, p. 483 and 1905.
LOANS— When Due.
FUNDING BONDS—1897—
4 1/2s, A&O, \$35,000. Mch. 1, 1917
Optional after 1912.
4 1/2s, A&O, \$30,000.
REFUNDING BONDS—(1897)—
4 1/2s, A&O, \$30,000. Mar. 1, 1917
Optional after 1912.
RAILROAD AID BONDS—
4s, F&A, \$34,000. Feb. 10, 1906
Bond. debt May 1, 1905. \$113,000
Assessed valuation '04. 2,370,501
Assessm't abt. 1/4 appraised value.
Total tax (per \$1,000) '04. \$83.00
Population 1890. 14,001
Population 1900 was. 18,197

OPTIONAL—All bonds are optional after five years from date.
INTEREST on the railroad bonds is payable at Ottumwa; on the funding and refunding bonds at the First National Bank Chicago, Ill.

POLK COUNTY.—LEWIS BURNETT, Auditor.

Des Moines is the county seat.
LOANS— When Due.
COURT-HOUSE BONDS—
4s, '05, A&O, \$350,000.
For maturity see V. 80, p. 1750.
3 1/2s, A&O, \$300,000. Oct. 1, '06-'17
Maturity \$11,000 in '06, \$21,000 in '07, \$23,000 in 1908, \$24,000 in 1909, \$25,000 in 1910, \$26,000 in 1911, \$29,000 in 1912, \$29,000 in 1913, \$31,000 in 1914, \$33,000 in 1915, \$35,000 in 1916, \$13,000 in 1917.
Bond. debt May 1, 1905. \$650,000
Floating debt. 75,000
Cash in county funds. 186,000
Assessed val., real. 17,100,130
Assessed val., personal. 3,824,190
Ass'ssed val., RR., etc. 1,469,760
Total valuation 1904. 22,394,080
Assessment 25% appraised value.
State & Co. tax (per M) 1904. \$17.50
Population 1890 (Census). 65,410
Population in 1900 was. 82,624

INTEREST on the 4 per cent bonds is payable in Des Moines.

SIoux CITY.—GEO. B. WHITTEMORE Treasurer.

Sioux City is situated in Woodbury County. Incorporated, 1857.
LOANS— When Due.
IMPROVEMENT BONDS—
5s, A&O, \$36,500 c. Oct., 1917
Subject to call after 1907.
WATER MAIN EXTENS'N BONDS—
6s, '05, J&J, \$20,000, Maturity "on or before" Jan. 1, 1907.
Bond. debt Nov. 1, '04. \$1,351,000
Water debt (additional) 47,000
Water debt sink. fund. 5,800
Appraised value 1904. 24,342,153
Assessed valuation (1/4 appraisers' value) '04. 6,085,538
Total tax (per \$1,000) 1904. \$78.00
Population in 1900 was. 33,111
Population in 1904 (est.) 50,000
REFUNDING BONDS—
5s, M&N, \$95,000 c. Oct. 20, 1917
Subject to call after 1915.
5s, M&N, 125,000 c. Nov. 1, 1917
Subject to call after 1915.
4 1/2s, M&N, 225,000 c. May 1, '06-14
4 1/2s, M&N, 150,000 c. May 1, '16-20
4 1/2s, J&J, 40,100 c. Jan. 1, 1916
Subject to call after 1906.
4 1/2s, F&A, \$159,900 c. Aug 28, 1920
4s, J&J, 315,000 c. Jan. 1, 1919
Subject to call after 1914.
JUDGMENT FUNDING BONDS—
4 1/2s, J&J, \$204,500 c. Jan. 1, 1918
INTEREST on the 4% bonds is payable in Sioux City; on all other bonds in New York City.

SIoux CITY INDEPENDENT SCHOOL DISTRICT.—

H. W. CHASE, Secretary
LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$344,000 c. Jan. 2, 1909
Subject to call after Jan. 2, 1904
Bond. debt Apr., 1905. \$344,000
Floating debt. 32,750
Val. of school prop. (est.) \$800,000
Ass'd valuation, real. 4,820,986
Ass'd valuation, pers'l. 1,553,297
Total valuation 1904. 6,374,283
Assessm't abt. 1/4 appraised value.
School tax (per \$1,000) '04. \$32.50
INTEREST is payable at Fourth National Bank, New York City.

WATERLOO.— { JOHN R. RECTOR, Mayor.
{ R. C. THOMPSON, City Clerk.

County seat of Black Hawk County.
LOANS— When Due.
FUNDING & REFUNDING BONDS—
4 1/2s, M&N, \$39,000. May 1, 1917
Sub. to call \$20,000 May 1, 1907 and the balance May 1, 1912.
REFUNDING BONDS—
4s, J&D, \$19,000. June 1, 1922
SEWER BONDS—
5s, M&N, \$3,000. May 1, 1906
27,000. May 1, '07 to '09
FUNDING BONDS—
4s, '04, J&D \$45,000 c. 1905-19
Interest at Nat. Park Bank, N.Y.O.
Bond. debt Apr. 1, 1905. \$104,000
Floating debt. 86,488
Total debt Apr. 1, 1905. 190,488
Ass'd valuation, 1904. 3,500,000
Assess't is abt. 1/4 appraised value.
Total tax (per M.), 1904. \$64.00
Population in 1900 was. 12,580
Population in 1890 was. 6,674

WATERLOO INDEPENDENT SCHOOL DISTRICT—

H. B. White, Secretary.

LOANS—	<i>When Due.</i>	4s,	\$7,500 e.....	May 1, 1912
4s, J&D, \$24,000 e...	June 1, 1903			Optional after May 1, 1907.
				Bonded debt Jan. 1905.....\$56,500
				Floating debt..... 10,000
4s, M&N, \$25,000 e...	May 1, 1911			Assessed valua'n 1904 2,029,114
	Optional May 1, 1906.			School tax (p. \$1,000) 1904.\$26'80

WEBSTER CITY.—G. W. TEED, Treasurer.

County seat of Hamilton County.

LOANS—	<i>When Due.</i>	Bond. debt Mar. 31, 1905.	\$35,000
ELECTRIC LIGHT BONDS—		Floating debt.....	18,878
4s, J&J, \$7,000 e.....	Jan. 1, 1921	Assessed valuation 1904.	905,183
	(Optional 1911.)	Assessm't about 1/4 appraised value	
CONSOL. AND FUNDING BONDS—		Tax rate (per \$1,000) 1904.	\$66'00
5s, M&N, \$15,000 e...	Nov. 1, 1912	Population 1890.....	2,829
REFUNDING BONDS—		Population 1900 was.....	4,613
4 1/2 s, J&D, \$13,000 e...	Dec. 1, 1923		
	Optional after 1913.		

INTEREST on the 4 1/2 per cent refunding bonds is payable a Webster City; on all other bonds at New York City.

WEBSTER CO.—H. S. HOLM, Auditor.

County seat is Fert Dodge.

LOANS.	<i>When due.</i>	Assessed val'u'n, real.	\$6,911,600
COURT HOUSE BONDS—		Ass'd val'u'n, personal.	1,272,290
3 1/2 s, F&A, \$50,000	1910	Assessed valua'n RRs.	972,045
3 1/2 s, M&N, 50,000	1910	Total valuation 1904...	9,155,935
REFUNDING BONDS—		Assessment is 1/4 appraised value.	
4s, ... \$15,000. On or bef. Nov 15, 07		State & Co. tax (per M), 1904.	\$17'50
Bond. debt Mar. 1, 1905.		Population in 1900 was.....	31,757

County has no floating debt.

WINNESHIEK COUNTY.—

County seat is Decorah.

LOANS—	<i>When Due.</i>	Assessed valuat'n, real.	\$4,672,584
COURT HOUSE BONDS—		Assessed val't'n, pers'l.	1,136,139
... \$75,000		Total valuation 1904...	5,808,723
4 1/2 s, J&D, \$50,000..	Dec. 1, '17-21	State & co. tax (p. M) 1903.	\$16'90
Bond. debt Mar. 25, 1904.		Population in 1890 was	22,528
Floating debt.....		Population in 1900 was	23,731
Total debt Mar. 25, 1904			

INTEREST on the court house bonds is payable at Decorah, Chicago or New York.

WOODBURY CO.—N. JENNESS, Auditor.

County seat is Sioux City.

LOANS—	<i>When Due.</i>	Floating debt	\$8,378
FUNDING BONDS—		Total debt Jan. 1, 1905..	542,378
4 1/2 s, J&D, \$238,000...	June 15, '05	Sinking fund.....	22,846
BRIDGE BONDS—		Net debt Jan. 1, 1905..	519,532
4s, M&N, \$21,000 e...	Nov. 1, 1914	Assessed valuat'n, real.	9,430,954
	Optional after Nov. 1, 1909.	Assessed val't'n, pers'l.	2,931,630
JUDGMENT BONDS—		Total valuation 1904..	12,362,584
4s, M&N, \$125,000...	May 1, 1920	Assessment is 1/4 appraised value.	
	(Optional after May 1, 1910.)	State & Co. tax (per M), 1904.	\$19'00
REFUNDING BONDS—		Population 1890 was.....	55,632
3 1/2 s, M&N, \$150,000..	May 1, 1914	Population 1900 was	54,610
Bonded debt Jan. 1, '05.		Population in 1905 (est.)...	70,000

INTEREST is payable at the office of the County Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1900.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate	Popul'n 1900.
Adams County	\$45,000		\$3,719,403		\$13.601
Appanoose Co.	156,000	\$34,163	5,152,981	\$4'00	25,927
Boone Sch. Dist.	43,000	7,500	1,285,066	32'65	
Carroll County	60,000	15,000	6,326,066	12'50	20,319
Cedar Falls Ind. S. D.	35,000	None.	992,653	34'07	
Cerro Gorde Co	60,000		6,198,355	18'80	20,672
Clinton, Clinton Co.	162,000	46,157	3,077,000	75'60	22,698
Clinton Sch. Dist.	98,500				
Cresco Indep. Sch. Dist.	27,500	None.	573,738		
Creston, Union Co.	33,000	13,978	7,625,000	80'06	7,752
Emmet Co.	30,000	4,000	3,483,800	16'50	9,936
Estherville, Emmet Co.	29,000	16,000	650,000	18'00	3,237
Fayette County.	80,000	7,494	6,939,648	5'00	29,845
Grinnell School Dist.	45,000	20,000	950,000	20'00	
Harrison County	54,000		5,761,037	14'00	25,597
Logan Indep. Sch. Dist.	33,600	None.	1,221,932		
Maquoketa (C), Jack					
on Co.	24,000	4,220	2,419,984	56'00	3,777
Marion Sch. Dist.	34,000	None.	2,662,560	27'00	
Mason City, Cerro					
Gorde Co	55,000	20,000	1,600,000	60'00	6,746
Monroe County.	149,000	4,000	3,390,652	6'00	17,985
Mount Pleasant (C),					
Henry Co	46,000	3,500	3,000,000	25'50	4,109
Red Oak (C), Mont. Co	28,000	11,500	717,182	28'00	4,355
Sioux Co.	60,000	None.	8,000,000	3'50	23,337
Union County.	48,000	5,000	4,389,003	16'80	19,928
Vinton (C), Benton Co.	33,000	1,700	750,000	26'00	3,499
Wapello Co.	61,000	20,737	5,294,412	19'80	35,426

(C) City. (T.) Town.

State of Missouri.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act June 4, 1812)	-	Dec. 7, 1812
Admitted as a State (Act March 6, 1820)	-	Aug. 10, 1821
Total area of State (square miles)	-	69,415
State Capital,	-	Jefferson City
Governor (term expires Jan., 1909),	-	Joseph W. Folk
Sec'y of State (term expires Jan., 1909),	-	John E. Swanger
Treasurer (term expires Jan., 1909),	-	Jacob J. Gmelich
Auditor (term expires Jan., 1909)	-	William W. Wilder

Legislature meets biennially in odd years on the first Wednesday after the first Monday of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed \$5'00 per day for 120 days. A session of this kind was held in 1899.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the STATE AND CITY SUPPLEMENT for April, 1893. The total debt, including accrued interest, etc., on Jan. 1, 1865, was \$36,094,903. At present the State has no indebtedness except the school and seminary fund certificates, which on Jan. 1, 1905, were as follows:

LOANS—	<i>When Due.</i>	SEMINARY FUND—(Con.)—
<i>Cert's of indebt. to State fund—</i>		5s, J&J,
SCHOOL FUND:		\$5,000 r. July 1, '11
6s, Jan. 1, \$2,909,000 r.	July 1, '11	5s, J&J,
5s, J&J,	2,000 r. Jan. 2, '06	5,000 r. May 15, '13
5s, July 1,	6,000 r. July 1, '10	5s, J&J,
5s, J&J,	18,000 r. July 1, '18	6,000 r. July 1, '18
5s, J&J,	1,000 r. Jan. 2, '22	5s, J&J,
5s, J&J,	22,000 r. July 1, '23	1,000 r. Nov. 26, '22
..s,	201,000.....1925	5s, J&J,
Total Jan. 1, 1905	\$3,159,000	242,000 r. July 2, '23
SEMINARY FUND:		5s, J&J,
6s, Jan. 1,	122,000 r. July 1, '11	5,000 r. Nov. 1, '23
5s, J&J,	5,000 r. Feb. 25, '03	5s, J&J,
5s, J&J,	5,000 r. Jan. 1, '03	100,000 r. Jan. 22, '24
5s, J&J,	6,000 r. Mar. 1, '03	5s, J&J,
5s, J&J,	5,000 r. Dec. 15, '08	5,000 r. Jan. 30, '24
5s, J&J,	5,000 r. May 15, '09	5s, J&J,
		35,000 r. Apr. 19, '24
		5s, J&J,
		646,955 r. Apr. 1, '41
		..s,
		5,000.....1925
		5s, J&J,
		22,881 r. Apr. 2, '45
		5s, J&J,
		5,000 r. Apr. 9, '45
		Total Jan. 1, 1905.....
		\$1,239,839

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Jan. 1, 1905, the school and seminary fund certificates amounted to \$1,398,839 42. The cash on hand in these funds on the same date was \$3,433 61 and the total cash in the treasury to the credit of all State funds amounted to \$2,116,563 64. These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. As stated above, the State has no general bonded debt at the present time, the last remaining bonds of the State, amounting to \$187,000, having been called in and redeemed on Feb. 28, 1903; on Jan. 1, 1902, the bonded debt was \$1,287,000 and on Jan. 1, 1901, \$1,887,000.

WAR CLAIM AGAINST UNITED STATES.—The sum of \$175, 198 13 is claimed by the State of Missouri of the Federal Government for Civil War expenses incurred during the Rebellion of 1861-1865.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1904 to \$131,142,152, or of machinery, tools, merchandise, etc., as taxed on "merchants' and manufacturers' tax books," which amounted in 1904 (1905 figures not ready) to \$93,701,631.

Years.	Assess'd Val't'n.	Tax Rate Per \$1,000.	Years.	Assess'd Val't'n.	Tax Rate Per \$1,000.
1905	\$1,169,374,359		1893	\$861,426,560	\$2'50
1904	1,153,152,419	\$1'70	1892	853,754,205	2'50
1903	1,097,220,665	1'80	1891	826,141,721	3'00
1902	1,046,469,144	2'50	1890	805,668,844	3'00
1901	1,004,469,071	2'50	1888	738,421,083	4'00
1900	1,001,766,464	2'50	1885	684,446,002	4'00
1899	993,025,441	2'50	1880	532,692,043	4'00
1898	971,935,839	2'50	1875	556,444,456	4'50
1897	976,754,152	2'50	1870	559,082,559	5'00
1896	952,576,356	2'50	1865	262,354,932	3'60
1895	938,202,003	2'50	1860	296,552,806	
1894	931,853,800	2'50			

Of the tax rate per \$1,000 for 1904 (\$1'70) 20 cents is to pay interest on the school and seminary fund certificates, 50 cents is for the common schools and \$1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

CONSTITUTIONAL AMENDMENTS—Eight amendments to the State Constitution were adopted at the November 1902 election. Several of the amendments relate to taxation; one permits the city of St. Louis to frame a new charter, while another amends Article 10, Section 12, by exempting water and assumed county debt of St. Louis and water debt of Kansas City in computing the indebtedness of those cities. Article X is also amended by adding a new section (Section 12a) which permits cities of not less than 2,000 nor more than 30,000 inhabitants to issue water and light bonds to the amount of 5 p. c. of the taxable property in excess of the debt limit. A two-thirds vote at an election held for the purpose is necessary to authorize. See V. 75, p. 1165.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5 per cent of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, and except also for the amendment of 1902 (Section 12a referred to above), cities of from 2,000 to 30,000 inhabitants may by vote exceed the limit by an additional 5 per cent for water and light purposes; finally (4) that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years. These provisions are certainly very conservative.

POPULATION OF STATE.—

1900	3,106,665	1860	1,182,012	1830	140,455
1890	2,679,184	1850	682,044	1820	66,557
1880	2,168,380	1840	383,702	1810	20,845
1870	1,721,295				

The proportion of the colored population was 6'70 per cent in 1880 5'75 per cent in 1890, and 5'2 per cent in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118,071 in 1870; 145,350 in 1880, 154,131 in 1890, and 161,234 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State. The Merchants' Laclede National Bank, St. Louis, is the fiscal agent for the State of Missouri.

BENTON CO.—HENRY C. BORCHERS, Co. Clerk.

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$2.00 per \$1,000 on the assessed valuation. LOANS—When Due. REFUNDING BONDS— 4s, J&J, \$200,000.....1922 Optional after 1912. 4s, J&J, \$60,000.....1922 Optional after 1907. Bonded debt Jan., 1905.. \$260,000 Sinking fund..... 23,176 Net debt Jan., 1905..... 236,824 INTEREST is payable in St. Louis at National Bank of Commerce

BLUE.—J. L. PHELPS, County Clerk.

This township (containing Independence City) is in Jackson County. LOANS—When Due. REFUNDING BONDS— 4s, J&J, \$87,000.....July 1, 1923 Optional after July 1, 1908. Bonded debt Jan. 1, '05. \$87,000 Assessed valuat'n 1904. 6,777,610 INTEREST is payable at County Treasurer's office.

BUCHANAN CO.—SAM'L W. STARRETT, Treas.

The county seat is St. Joseph. LOANS—When due. REFUNDING BONDS— 3 1/2s, F&A, \$238,000c. Aug. 1, 1921 Subject to call \$38,000 Aug. 1, 1906; \$50,000 Aug. 1, 1911; \$50,000 Aug. 1, 1916; \$100,000 due Aug. 1, 1921. Interest payable in New York at American Exchange Nat. Bank. Bonded debt Apr. 1, '05 \$238,000 Sinking fund..... 36,060 TAX FREE.—Bonds issued by this county are exempt from taxation.

CAMP BRANCH.—GEO. A. DUNN, Co. Clerk.

This township is in Cass County. LOANS—When Due. REFUNDING BONDS— 5s, Feb. 1, \$42,000c. Nov. 19, 1917 Subject to call after 1907 Bonded debt Feb. 1, 1905 \$42,000 INTEREST is payable at St. Louis.

CAPE GIRARDEAU—GEO. E. CHAPPELL, Clk.

This city is in Cape Girardeau County. LOANS—When Due. REFUNDING SCHOOL BONDS— 4 1/2s, J&J, \$39,000 Jan. 1, 1924 Option'l, \$10,000 in 1909; \$10,000 in 1914; \$10,000 in 1919 and \$9,000 in 1924. INTEREST is payable at the Sturdevant Bank, Cape Girardeau.

CAPE GIRARDEAU.—J. W. MILLER, Co. Cl'k.

This township, containing city of same name, is in Cape Girardeau County. LOANS—When Due. REFUNDING BONDS— 4 1/2s, Apr 2, \$93,000c. Apr. 2, 1920 Opt'l \$12,000 in 1905; \$27,000 in 1910, and \$54,000 in 1915 Bonded debt Apr., 1905 \$93,000 INTEREST on the funding bonds is payable in St. Louis.

CARTHAGE.—J. F. HARRISON, Mayor. R. LUNDY, City Clerk.

This city is in Jasper County. Incorporated as a city of the third class in 1890. LOANS—When Due. ELECTRIC LIGHT BONDS— 5s, M&N, \$15,000c. May 1, 1919 (\$10,000 optional after 1904, \$10,000 after 1909 and \$5,000 after 1914.) REF'D'G COURT HOUSE BONDS— 4s, F&A, \$19,000c. Aug. 1, 1911 Optional, \$3,000 yearly after 1903 and \$10,000 after 1908. REFUNDING BONDS— 4s, M&N, \$11,500c. May 10, 1910 Opt'l, \$4,000 May 10, '03; \$1,500 yearly '04-09, and \$1,000, '10. Bonded debt Jan., 1905. \$45,500 Sinking fund..... 10,089 Ass'd valuation, real...1,787,145 Ass'd valuation, pers'l.. 950,466 Total valuation 1904....2,737,611 Assessment about 1/2 actual value. Total tax (per \$1,000) 1904. \$21.70 Population in 1890 was..... 7,981 Population in 1900 was..... 9,416 INTEREST is payable at City Treasurer's office.

CASS COUNTY.—GEO. A. DUNN, Clerk.

The county seat is Harrisonville. LOANS—When Due. REFUNDING BONDS— 4s, Apr. 1, \$150,000c. Apr. 1, 1919 4s, Jan., 314,000c. Jan. 1, 1913 \$176,000 optional Jan. 1, 1903 4s,, \$2,600c. Jan. 1, 1908 Bonded debt Apr., 1905 \$431,600 Assessed valuat'n, real. 6,019,240 INTEREST on the 4 per cent bonds is payable at St. Louis, Mo.

CHILLICOTHE.—E. C. ORR, City Clerk.

This city is in Livingston County. LOANS—When Due. REFUNDING BONDS— 4s, J&J, \$25,000c. 1910 to 1920 \$5,000 due in 1910, \$10,000 in 1915 and \$10,000 in 1920. Interest payable at City Treasury. Bonded debt Jan., 1905. \$25,000 Sinking fund..... 2,500 Net debt Jan., 1905..... 22,500 Assessed valuat'n 1904. 1,400,000 Assessment is 1/2 actual value. Tax rate (per \$1,000) 1904. \$19.50 Population in 1890 was.....5,717 Population in 1900 was.....6,905 School District Bonds—(Addit'l.) 4s, J&D, \$25,000c. Maturity, \$2,000 on June 1, '05, and \$3,000 on June 1, each year thereafter until paid. Interest payable in Chicago. Bonded debt Apr., 1905. \$25,000 Asses'd valuation 1904. 1,500,000 Assessment about 1/2 actual value. School tax rate (per M.), '04. \$9.00 Population in 1904 (est.)....9,000

CLARK CO.—J. S. SLOAN, Treasurer.

The county seat is Kahoka. LOANS—When Due. COMPROMISE RR. BONDS— 4 1/2s, Aug., \$61,000. Aug. 10, 1928 (1/2 subject to call 1908; 1/2, 1913) 5s, \$57,500.....Aug. 10, 1918 Subject to call Aug. 10, 1908. REFUNDING BONDS— 4 1/2s,, \$50,000.... Aug. 10, 1933 Optional after Aug. 3, 1913. 4s, '05, J&J, \$50,000. Jan. 1, 1925 (Subject to call Jan. 1, 1915) Bond. debt July 1, 1904. \$218,500 Ass'd valuation, real....2,977,040 Ass'd valuation, pers'l...1,221,705 Ass'd valuat'n RR., etc.. 811,246 Total valuation 1904. 5,009,991 Assessment about 1/4 actual value. State & Co. tax (per M.) 1903. \$16.50 Population in 1890 was.....15,126 Population in 1900 was....15,383 Interest payable in New York.

COLE COUNTY.—F. W. ROER, Co. Clerk.

The county seat is Jefferson City. LOANS—When due. COURT HOUSE BONDS— 4s, J&D, \$60,000.....June 1, 1916 Optional after 1906. Interest payable at Jefferson City. Bonded debt Apr. 1, 1905. \$60,000 Sinking fund 4,372 Net debt Apr. 1, 1905.... \$55,628 Assessed valuation 1904.5,349,413 Assessment about 1/2 actual value. State & Co. tax (per M.) '04. \$7.20 Population in 1890 was.....17,281 Population in 1900 was....20,578

DADE CO.—A. H. MONTGOMERY, Clerk.

The county seat is Greenfield. LOANS—When due. REFUNDING BONDS— 5s, Apr. 1, \$65,000 c. June 1, 1914 Subject to call after June 1, 1904 4s, Feb. 1, \$90,000 c. July 1, 1919 Subject to call July 1, 1909 4s, J&D, '04, \$50,000c. June 1, 1924 Optional after June 1, 1911 Bond. debt Apr. 1, 1905 \$205,000 County has no floating debt. Sinking fund..... \$1,500 Asses'd valuation 1905. 4,351,971 Assessment abt. 30% actual value State & Co. tax (per M.) '05. \$12.00 Population in 1890 was....17,526 Population in 1900 was18,125 INTEREST is payable in St. Louis, Mo. On the 5s at the Merchants' Laclede Nat. Bank; on the 4s, due 1919, at the Mississippi Valley Trust Co., and on the 4s, due 1924, at the Missouri-Lincoln Trust Co.

DALLAS CO.—

County seat is Buffalo. A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecognized railroad bonds. Issues given below are in litigation, and no interest is paid on them. Negotiations looking to a settlement were under way but up to June, 1904, no compromise had been effected. LOANS—When Due. RAILROAD AID BONDS— 10s, J&J, \$85,000..... 7s, J&J, 150,000..... Assessed valuat'n '04.. \$2,019,184 State & Co. tax (per M) 1903. \$8.30 Population in 1890 was.....12,647 Population in 1900 was.....13,903

GRAND RIVER.—GEO. A. DUNN, Co. Clerk.

This township (including Harrisonville city) is in Cass County. LOANS—When Due. COMPROMISE BONDS— 5s, Feb. 1, \$99,000...Nov. 1, 1917 Subject to call after Nov. 1, 1907 Interest at New York. Bonded debt April, 1905.. \$99,000 Tax valuation 1904 \$907,225 Assessment about 1/2 actual value. Tax rate (per \$1,000) 1904. \$22.70 Population in 1890 was..... 3,169 Population in 1900 was..... 3,373

GREENE COUNTY.—R. A. BOWLAND, Treas.

County seat is Springfield. LOANS—When Due. FUNDING BONDS— 5s, May 1, \$161,000c. Aug. 1, 1907 Optional after Aug. 1, 1902 Bond. debt Feb., 1905... \$169,000 Sinking fund..... 53,111 Ass'd valuation, real....10,068,461 Ass'd valuat'n, pers'l.. \$3,504,647 Ass'd val't'n RR., etc.. 2,849,287 Total valuation 1904....16,422,395 Assessment about 1/2 actual value. State & Co. tax (p. M) '04. \$12.10 1/2 Population in 1890 was.....48,616 Population in 1900 was....52,713 INTEREST is payable at the Merchants' Laclede Nat. Bk, St. Louis.

HANNIBAL.—CHAS F SHEPHERD, Clk. & Aud.

Hannibal is situated in Marion County. LOANS—When Due. ELECTRIC LIGHT— 6s, April, \$1,000 c&r. Apr. 15, 1906 4 1/2s, A&O, \$8,000 c&r. Oct. 1, 1917 Subject to call after 1907. ELEC. LIGHT & POWER BONDS— 4s, M&N, \$100,000 c. May 1, 1924 Optional, \$50,000 after 1909 and \$50,000 after 1914. REFUNDING BONDS— 4s, M&S, \$23,000c&r. Sept. 1, 1923 Optional after Sept. 1, 1908. Bonded debt Oct., 1904. \$133,000 Sinking fund..... 5,389 Net debt Oct., 1904 127,611 Asses'd valuation, real.. 2,573,016 Asses'd valuation, pers'l. 1,286,833 Total valuation 1904....3,859,849 Assessment about 1/2 actual value. Total tax (per \$1,000) 1904. \$25.20 Population in 1890 was.....12,857 Population in 1900 was12,780 INTEREST on the \$100,000 electric light and power bonds is payable at City Treasury; other bonds are also payable at Hannibal.

HANNIBAL SCHOOL DISTRICT—F. T. Hodgdon, Sec- retary of Board of Directors.

LOANS—When Due. SCHOOL BUILDING BONDS— 4s, J&J, \$75,000 July 1, 1909 '23 Total d'bt July, 1904.....\$91,500 NORTH SCHOOL BONDS— 4s, F&A, '04, \$15,000. Aug. 1, 1924 Subject to call after Aug. 1, 1909 Asses'd valuat'n 1904. \$3,685,967 Actual value..... 8,000,000 INTEREST at the Farmers' & Merchants' Bank, Hannibal.

HENRY CO.—H. A. STEWART, County Clerk.

The county seat is Clinton. LOANS—When Due. REFUNDING— 5s, Mar. 1, \$29,000c. Mar. 1, 1907 Subject to call after 1902. 5s, Mar. 1, \$107,000 c. Mar., 1907 4 1/2s, M&S, \$180,000 c. Sep. 1, 1915 Subject to call after Sept. 1, 1905 4s, Oct. 1, \$117,000 c. Oct. 1, 1917 Subject to call after 1907. Bond. debt Mar. 1, 1905. \$433,000 Sinking fund..... \$3,145 Net debt Mar. 1, 1905429,855 Ass'd valuation, real ...6,251,900 Ass'd valuation, pers'l...2,216,219 Ass'd valuat'n, RR., etc. 1,018,583 Total valuation 1904 ...9,486,702 Assessment is 30% actual value. State & Co. tax (per M.) 1904. \$12.20 Population in 1890 was.....28,235 Population in 1900 was28,054 INTEREST on the 5 per cent bonds is payable in New York at the National Bank of Commerce; on all other bonds at the Merchants' Laclede National Bank, St. Louis.

INDEPENDENCE SCHOOL DISTRICT.

—JOHN W. DAVIS, Sec'y.—In Jackson County. This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at \$110,000 is owned by the district.

LOANS— When Due. Bonded debt Apr. 1, 1905 \$50,000
4s, \$20,000.... Oct. 1, 1923
(OPTIONAL after Oct. 1, 1908.)
No floating debt.
Assessed valuat'n 1904..2,666,916
Assessment about 2/5 actual value.
BUILDING BONDS—
4s, A&O, \$30,000....Apr. 1, 1918
Subject to call after Apr. 1, 1903
School tax (per \$1,000) '04..\$11'50
Population in 1905 (est.). 10,000
INTEREST is payable at Kansas City or at Independence, Mo.

JACKSON CO.—J. L. PHELPS, Clerk.

County seat is Independence.
LOANS— When Due. Ass'd valuat'n, pers'l..\$17,493,111
COURT HOUSE BONDS— Ass'd val., RR & merch 18,749,164
4s, J & J, \$100,000 c. Jan. 1, 1906 Ass'd valuat'n, banks. 3,626,705
(\$25,000 duey'rly.) to Jan. 1, 1909
Total valuat'n 1904...120,647,782
Interest payable at Independence.
Assessed val., personal.. 537,175
Bonded debt Jan., 1905..\$100,000
State & Co. tax (per M) 1905..\$5'40
Warrants Jan 1, 1905... 47,807
Population in 1880 was... 82,325
Cash on hand Jan. 1, '05. 49,685
Population 1900 was.....195,193
Ass'd valuation, real..80,748,801
Population in 1904 (est.)..275,000

JEFFERSON CITY.—F. P. DALLMEYER, City Clerk.

Jefferson City is situated in Cole County.
LOANS— When Due. 4s, J&S, '04, \$10,000 July 1, 1924
REFUNDING BONDS— Subject to call after 1914.
4s, J&J, \$54,000....July 1, 1907 Bond. debt May 1, 1905. \$83,500
STREET IMPROVEMENT BONDS— Assessed val., real.....1,680,940
5s, F&A, \$6,000.....Feb. 1, 1918 Assessed val., personal.. 537,175
Subject to call after 1903.
Total valuation 1904...2,218,115
4s, J&J, \$10,000....July 1, 1923 Assessment is 2/3 of actual value.
Optional after July 1, 1913.
City tax (per M) 1904\$9'00
5s, J&J, \$3,500.....Jan. 1, 1917 Population in 1890 was.....6,742
Subject to call after 1902.
Population in 1900 was.....9,664
INTEREST on the \$54,000 4s is payable at St. Louis; on other bonds at Jefferson City.

JEFFERSON CITY SCH. DIST.—A. P. Grimshaw, Sec.

LOANS— When Due. Bonded debt Jan., 1905..\$100,000
SCHOOL HOUSE BONDS District has no floating debt.
4s, J&J, \$80,000 c. July 1, 1923 Sinking fund..... \$768
Optional after July 1, 1908. Ass'd valuation, 1904. 2,250,720
REFUNDING BONDS— Assessment about 2/3 actual value.
4s, J&J, \$20,000 c. July 1, 1923 School tax (per M.) 1904... \$8'00
Optional after July 1, 1908.
Population in 1900 was.....9,664
INTEREST is payable in St. Louis at the National Bank of Commerce.

JOPLIN.—CHAS. W. LYONS, Mayor.

Joplin is in Jasper County. Special charter March 17, 1873; organized as a city May 8, 1888. \$27,000 of the refunding bonds and \$11,500 of the electric-light bonds are owned by the city.
LOANS - When Due. Sinking fund..... \$7,962
REFUNDING BONDS— Net debt Apr. 1, 1905.. 130,038
5s, J&D, \$30,000 r. June 28, 1908 Water debt (included). 26,000
Subject to call after 1903.
Water debt sinking fund (included)..... 3,164
ELECTRIC LIGHT BONDS - Assessed val., real.3,192,500
5s, M&S, \$30,000 r. Mar. 18, 1919 Assessed val., personal...1,106,309
Subject to call after 1904
Total valuation 1904...4,298,809
5s, M&S, (04) \$30,000 c., Oct. 1, '24 Asses't about 30% actual value on real estate and 60% on personal property.
Optional after Oct. 1, 1909.
CURRENT REVENUE (Past due)— City tax (per M.), 1904.....\$13'00
5s, J&J, \$22,000 r. July 20, 1902 Total tax (per M.) 1904.....\$36'20
FUNDING JUDGMENT BONDS— Population in 1900 was.....26,023
5s, J&J ('04) \$26,000 c. July 1, 1914 Population in 1904 was.....31,502
Optional after July 1, 1909.
Bond. debt Apr. 1, 1905. 138,000
INTEREST on the funding judgment bonds and the electric-light bonds due 1924 is payable at Miners' Bank, Joplin; the refunding bonds are payable at St. Louis and the electric light bonds due 1919 at Joplin.

JOPLIN SCHOOL DISTRICT.—Elmer Smith, Sec'y.

LOANS— When Due. 4s, (04) \$30,000 June 1, 1924
6s, M&N, \$30,000..1916, opt. 1906 Optional after June 1, 1914.
6s, M&S, 2,500..1918, opt. 1908 Bond. debt Nov. 1, '04...\$133,500
4s, J&D, 10,000..1919, opt. 1909 Sinking fund..... 978
4s, F&A, 28,000..1920, opt. 1910 Net debt Nov. 1, 1904... 132,522
4s, J&J, 10,000..1920, opt. 1910 Asses'd valuat'n 1904. 4,932,281
4s, M&N, 45,000..1921, opt. 1911 Assessment 30% actual value.
4s, M&N, 8,000...1922, opt. 1912 School tax (per M) 1904.. \$15'00
Population in 1904 (est). 30,000

KANSAS CITY.—J. H. NEFF, Mayor.

Kansas City is situated in Jackson County. Incorporated Feb. 4, 1850. On Feb. 1, 1898, Kansas City annexed the city of Westport and assumed the latter's debt of \$106,900. In Aug., 1903, the city charter was amended so as to permit of the issuance of bonds for various purposes. Under these amendments the city on Sept. 22, 1903, voted to issue \$2,175,000 4 p. c. 20-year bonds for improvements of water-works, fire system, hospital, market houses and boulevards; \$31,625,000 of these bonds had been sold up to April 1, 1905. [\$150,000 park bonds offered June 15. V. 80, p. 1987.]
LOANS— When Due. WATER WORKS—
CITY HALL— 4 1/2s, g., J&J, \$2,769,000 c. July 1, '15
4s, A&O, \$150,000 c. Apr. 1, 1910 4s, J&J, 1,100,000 c. Jan. 1, '24
4s, J&J, 146,000 c. July 1, 1910 PARK & BOULEV'RD IMP'T BDS.—
SEWER BONDS— 4s, J&J (04) \$200,000 c. Jan. 1, '24
4s, A&O, \$100,000 c. Apr. 1, 1910 HOSPITAL BONDS—
4s, J&J, 100,000 c. July 1, 1910 4s, J&J, (04) \$225,000 c. Jan. 1, '24
FIRE PROTECTION BONDS— BUILDING BONDS—
4s, J&J, (04) \$100,000 c. Jan. 1, '24 5s, J&J, \$20,000 c. July 1, 1916
WESTPORT BONDS— FUNDING BONDS—
WATER WORKS BONDS— 5s, A&O, \$11,900 c. Oct. 1, 1917
5s, J&J, \$75,000 c. July 1, 1916
INTEREST is payable at Kansas City and New York.
TOTAL DEBT, SINKING FUNDS, ETC.—
Apr. 1, 1905. Oct. 1, 1904. Oct. 1, 1903. Oct. 1, 1902.
Total bonded debt....\$4,996,900 \$5,100,900 \$3,508,900 \$3,509,900
Sinking funds..... 416,000 476,081 377,162 350,000
Net debt.....\$4,580,900 \$4,624,819 \$3,131,738 \$3,159,000
The figures of total debt include the water debt, amounting Apr. 1, 1905, to \$3,869,000. Water debt sinking fund, included in above, amounted on Apr. 1, 1905, to \$215,000. The city has no floating debt. A sinking fund is provided by the laws of Missouri calculated to extinguish the total debt of the city in about 20 years.
CONSTITUTIONAL AMENDMENT—An amendment to the State Constitution was adopted at the November (1902) election, which permits the exclusion of the water debt in computing the limit of indebtedness.

Table with 5 columns: Year, Real Estate, Personal and Banks, Merchants, Total, City Tax per \$1,000. Rows for years 1904-1880.

* This is the city tax proper. Property is assessed at about 40 per cent of its actual value.
POPULATION.—In 1900 (Census) was 163,752; in 1890 it was 119,668; in 1880 it was 55,785; in 1870 it was 32,260.

KANSAS CITY PARK DISTRICTS.—Alex. S. Rankin, Sec.

Park fund certificates are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter. They are to pay for land taken for park purposes and are payable in annual instalments by means of special assessments on lands in the various park districts. An election to vote an issue of certificates is not necessary. Up to July 1, 1904, certificates to the amount of \$2,880,637 90 were issued, of which \$997,109 97 were still outstand'g on that date.

Table with 2 columns: LOANS— When Due. SOUTH PARK DIST. FUND CTFS.— and NORTH PARK DIST. FUND CTFS.—. Rows for various bond issues.

KANSAS CITY SCHOOL DISTRICT.—J. L. Norman, President of Board of Education.

Secretary.
This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport School District is now part of Kansas City School District. [\$1,000,000 bonds voted May 6. V. 80, p. 1933.]

Table with 2 columns: LOANS— When Due. BUILDING BONDS— and LOANS— When Due. Westport School District— BUILDING BONDS—.

INTEREST is payable in New York City.
DISTRICT PROPERTY.—The value of property owned by the district (unencumbered) is \$3,000,000.

LACLEDE CO.—WM. A. VERNON, Clerk.

County seat is Lebanon. Bonds are tax exempt.
LOANS— When Due. Ass'd valuation, 1904.. \$3,125,744
REFUNDING BONDS— Asses'm't about 65% actual value.
4s, M&N, \$44,000 c. Feb. 1, 1918 State & Co. tax (per M) 1904..\$6'70
Optional at any time.
Population in 1890 was.....14,701
Bonded debt Jan. 1, 1905..\$44,000
Population in 1900 was.....16,523
Floating debt (about)..... 3,000
INTEREST is payable in St. Louis at St. Louis Union Trust Co.

LAFAYETTE CO.—F. THORNTON, Clerk.

County seat is Lexington.
LOANS— When Due. Assessed valua'n, RRs \$1,484,910
REFUNDING BONDS— Asses. val., merchants'. 378,500
3 1/2s, J&J, \$535,000...Jan. 1, 1921 Total valuation 1904...11,830,125
(\$131,000 subject to call 1906; Asses. 25% to 40% actual value.
\$135,000, 1911; \$135,000, 1916.) State & Co. tax (per M.) '04.. \$9'20
Bond. debt Nov. 1, 1904..\$535,000
Population in 1890 was.....30,184
Assessed valua'n, real....6,931,480
Population in 1900 was.....31,679
Assessed valua'n, per'l..3,035,235
INTEREST is payable in N. Y. City at the Nat'l Bank of Commerce.

LEXINGTON.—F. THORNTON, Co. Clerk.

This township, including city of same name, is in Lafayette County.
LOANS— When Due. FUNDING BONDS—
REFUNDING BONDS— 6s, J&J, \$66,200.....July 1, 1910
3 1/2s, F&A, \$28,500...Aug. 1, 1919 Bond. debt Nov. 1, 1904. \$146,700
Optional \$9,000 in 1909; \$9,000 Tax valuation 1903.....2,650,830
in 1914. Total tax (per M.) 1903.... \$18'50
3 1/2s, F&A, \$52,000...Aug. 1, 1920 Population in 1890 was.....7,968
\$13,000 in 1905, \$13,000 in 1910 and \$13,000 in 1915.
Population in 1900 was.....7,561
INTEREST on the 3 1/2s is payable in St. Louis, Mo.; on the other bonds at the office of the County Treasurer.

LEXINGTON SCHOOL DIST.—T. J. Bandon, Secretary.

LOANS— When Due. Total debt Jan., 1905.... \$22,000
BUILDING BONDS— Assessed valua'n 1904...1,334,940
4s, J&J, \$10,000 c&r..... 1921 Assessment about 2/3 actual value.
(Subject to call 1906.) School tax (per \$1,000) 1904.. \$8'00
REFUNDING BONDS— Population in 1905 (est.)....6,500
4s, J&J, \$12,000 c&r1931
(Subject to call 1916.)
INTEREST is payable at Lexington.

LINCOLN CO.—N. R. LONG, Clerk.

County seat is Troy.
LOANS— When Due. Bonded debt May 1, '05.. \$164,000
REFUNDING BONDS (1888)— Assessed valuat'n, real. 3,551,180
5s, Feb. 1, \$84,000 r. May 15, 1908 Assessed val'n, personal..1,325,960
(Subject to call May 15, 1903.) Assessed val'n, RR. &c.. 647,821
4s, F&A, \$75,000 r.1919 Total valuation 1904...5,524,961
(Subject to call after 1914.) St. & Co. tax (per M) 1904.. \$12'50
4s, F&A, \$25,000.....1919 Population in 1890 was.....18,346
(Subject to call after 1909.) Population in 1900 was.....18,352
INTEREST on 5% bonds is payable in New York by National Bank of Commerce. On the 4% bonds in St. Louis at the St. Louis-Union Trust Co.

LOUISIANA.—J. P. LYNOTT JR, City Clerk.

This city is in Pike County. Incorporated 1849.

Table with columns: LOANS—, REFUNDING BONDS—, When Due., Bond. debt April 1, 1905 \$120,000, City has no floating debt, Total valuation 1903 \$1,326,828, Assessment about 1/2 actual value, City tax (per \$1,000) 1904 \$15.00, Population in 1890 was 5,090, Population in 1900 was 5,131, School Dist. Bonds—(additional.) 4s, \$5,500 1919 Subject to call after 1909.

All of the bonds are exempt from city tax.

INTEREST is payable at St. Louis.

MACON COUNTY.—NICK M. MOODY, Clerk.

County seat is Macon City. The bonds of this county have been in default for many years, and there seems to be no inclination on the part of the county authorities to pay the debt. A special election was held Dec 30, 1904, to vote upon the question of compromising the county debt at eighteen cents on the dollar, as finally agreed to by the creditors, the compromise was defeated. See V. 80, p 179. In his report to the State Auditor, under date of July 1, 1904, the County Clerk has the following to say: "There is no bonded debt against Macon County except the Missouri & Mississippi Railroad debt, all of which has been reduced to judgments, and is estimated to be about \$1,600,000. The county has been resisting the payment of this debt for about 33 years. Some of the judgments have been sold recently as low as eight cents on the dollar. The county repudiates the debt and refuses to make a levy sufficient to pay same. In this it has been sustained by the State and Federal Courts." On the other hand the judgment holders will continue the litigation until they find a way of recovery which the county cannot avoid. The following are then given as the issues outstanding:

Table with columns: LOANS—, When Due., 5s, \$9,350 Sept. 16, 1872, Ass'd valuation, real \$7,229,619, Ass'd valuation, pers'l 2,589,673, Ass'd valuation, RR, etc. 1,545,030, Total valuation, 1904 \$11,364,372, State & Co. tax (p. M.) 1901 \$8.00, Population in 1890 was 30,575, Population in 1900 was 33,018.

MASON.—LUTHER MCKAY, Clerk of Marion Co.—

This township is in Marion County.

Table with columns: LOANS—, REFUNDING BONDS 1898—, When Due., Total valuation 1904 \$3,685,967, Asses-m't half actual value, Total tax (per M.) 1905 \$25.20, Population in 1890 was 13,720, Population in 1900 was 13,851.

All bonds are payable at the Boatmen's Bank, St. Louis.

MORGAN COUNTY.—J. T. BEALE, Clerk.

County seat is Versailles.

Table with columns: LOANS—, When Due., Bonded debt Mar. 1, 1905 \$104,500, County has no floating debt, Asses'd valuation 1904 2,756,115, Assessment is 3/4 actual value, State & Co. tax (per M.) '04 \$17.20, Population in 1890 was 12,311, Population in 1900 was 12,175.

MT. PLEASANT.—WM. R. BELL, Co. Treas.

This township is in Bates County.

Table with columns: LOANS—, REFUNDING BONDS, 1897—, When Due., Sinking fund \$14,479, Asses'd valuation 1904 1,657,436, Population in 1890 was 3,831, Population in 1900 was 3,951.

INTEREST is payable at State National Bank, St. Louis.

PETTIS CO.—WESLEY S. SCOTT, Collector.

County seat is Sedalia.

Table with columns: LOANS—, REFUNDING, 1898—, When Due., Ass'd valuation, real \$8,339,960, Ass' valuation, pers'l 2,481,854, Ass'd valuation, RR, etc. 1,403,771, Total valuation 1904 12,225,585, Assessment is 1/2 actual value, St. & Co. tax (per M.) 1904 \$8.70, Population 1890 was 31,151, Population 1900 was 32,438.

INTEREST is payable in St. Louis.

PLEASANT HILL.—GEO. A. DUNN, Co. Clk.

This township, containing city of same name, is in Cass County.

Table with columns: LOANS—, RAILROAD AID BONDS—, When Due., Bonded debt Feb. 1, 1905 \$72,000, Total valuation 1904 552,510, Assessment about 1/2 actual value, Total tax (per M.) 1904 22.70, Population in 1890 was 2,780, Population in 1900 was 2,505.

INTEREST on the 5 per cent bonds is payable at the Franklin Bank, St. Louis, and on the 4s at the Mississippi Valley Trust Co., St. Louis.

POLK.—GEO. A. DUNN, County Clerk.

Polk Township is in Cass County.

Table with columns: LOANS—, RAILROAD AID BONDS—, When Due., Bonded debt Feb. 1, 1905 \$44,000, Assessed valuation 1904 462,392, Assessment is 1/2 actual value, Tax rate (per \$1,000) 1904 \$20.00, Population in 1890 was 1,267, Population in 1900 was 1,333.

INTEREST is payable at St. Louis, Mo.

RALLS COUNTY.—R. A. BRISCOE, Clerk.

County seat is New London.

Table with columns: LOANS—, When Due., Assessed val., real \$3,525,950, Assessed val., person'l 1,051,907, Ass. val. R.R. merch, etc. 748,697, Total valuation 1905 5,326,544, Assessment about 1/2 actual value, State & Co. Tax (per M.) '05 \$3.30, Population in 1890 was 12,294, Population in 1900 was 12,287.

ST. CLAIR CO.—H. A. HIGGINS, Treasurer.

County seat is Osceola. All the bonds of this county are in litigation. Bonds are in judgment, but no effort is being made to collect principal or interest. Bonds were issued July 1, 1870.

Table with columns: TEBB & NEOSHO R.R. AID BONDS—, When Due., Assessment about 40% actual val. State & Co. Tax (per M.) '05 \$6.70, Population in 1890 was 16,747, Population in 1900 was 17,907.

ST. JOSEPH.—W. E. SPRATT, Mayor.

St Joseph is the county seat of Buchanan County. The city has no water debt but pays an annual rental for water purposes of \$30,000.

Table with columns: LOANS—, FUNDING—, When Due., Past-due bonds not presented \$3,950, Bonded debt May 1, '05 1,281,850, Floating debt 4,647, Total debt May 1, 1905 1,286,497, Cash in general fund 72,839, Cash in sinking fund 98,974, Total valuation 1904 32,779,200, Actual valuation (est.) 70,000,000, Tax rate (per \$1,000) 1904 \$13.50, Population 1890 (Census) 52,324, Population 1900 (Census) 102,979.

INTEREST is payable in New York at National Bank of Commerce.

ST. JOSEPH SCHOOL DIST.—H. H. Smith, Secy.

The School District bonds are not a part of the municipal debt: Interest is paid from county levy. The estimated value of the school property April 1, 1905, was \$1,100,000.

Table with columns: LOANS—, When Due., FUNDING BONDS—, 4s, F&A, \$45,000 r Feb. 1, 1920, Bond. debt Apr. 1, 1905 \$768,000, Sinking fund 34,061, Net debt Apr. 1, 1905 733,939, Assessed val., real 20,218,500, Ass'd val., pers'l, RR, etc. 8,909,910, Total valuation 1904 29,128,470, Ass't supposed to be 60% act'l val., School tax (per \$1,000) 1904 \$8.00, Population in 1904 (est.) 105,000.

INTEREST on all bonds is payable at the National Bank of Commerce, New York.

ST. LOUIS.—JAMES Y. PLAYER, Comptroller.

The city and county were merged in 1877, the city assuming the county's debt. City was incorporated in 1822. The proposition to issue \$9,000,000 bonds was defeated at the election April 4, 1905.

Table with columns: LOANS—, When Due., RENEWALS—, 4s, g, J&D, \$950,000 g. June 1, 1905, PURCHASE BLOCK 121—, 6s, A&O, \$245,000...Apr. 10, 1906, RENEWALS—, 4s, g, A&O, \$1,559,000 g. Ap. 10, 1908, 4s, g, M&N, \$513,200 g. Nov. 2, 1911, 4s, g, M&N, \$1,155,000 g. Nov. 1, 1912, 4s, g, A&O, \$257,000 g. Oct. 2, 1913, 4s, g, J&D, \$2,000,000 g. June 1, 1914, 4s, g, J&J, 1,985,000 g. July 1, 1918.

The World's Fair bonds were authorized by Constitutional Amendment adopted in 1900.

GOLD BONDS.—All the city's bonds are payable, principal and interest, in gold, except the \$245,000 6s issued for purchase of Block 121.

INTEREST on all bonds is payable in New York City—on the Purchase of Block 121 6s, at the First National Bank. Interest on the bonds payable in £ sterling, on those maturing in 1912, 1914, 1915 and 1922, on the 3 1/2s of 1909, 1918 and 1925, is payable at the National Bank of Commerce, New York, or at the National Bank of Scotland (Limited), London, at the rate of \$4.8665 per pound sterling. Interest on all other bonds is payable at the National Bank of Commerce, New York, or at the office of J. S. Morgan & Co., London, at the option of the holder.

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement shows St. Louis's total municipal debt and the water debt, &c.

Table with columns: May 1, 1905, April 11, 1904, April 1, 1903, Total bonded debt \$22,439,278 \$23,549,278 \$23,736,278, Water, debt included 5,808,000 5,808,000 5,808,000.

NOTE.—Under the charter the Municipal Assembly must appropriate \$1,200,000 annually with which to pay debt and the interest thereon. That portion of each annual appropriation not required for the payment of the interest constitutes the sinking fund for redemption of the debt existing April 7, 1890, and bonds issued in renewal thereof. On the basis of renewing the city's bonded debt at 4 per cent, the debt for which this sinking fund was established will be extinguished in 1927. The sinking fund on May 1, 1905, was \$1,356,455 01.

CONSTITUTIONAL AMENDMENTS.—By Constitutional amendments adopted November, 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter through a board of freeholders to be elected by the people, and to exempt the county indebtedness of \$6,111,000 and the water works indebtedness of \$5,808,000 in determining the limit of indebtedness. Under these amendments, we are advised, the city can increase its bonded indebtedness by about \$8,000,000, provided it is authorized to do so by two-thirds of the voters at an election held for that purpose.

AMENDMENTS TO CHARTER.—Under the above constitutional amendments the charter was amended on June 22.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, etc., for the fiscal year 1904-1905 was \$2,011,655 and net operating expenses and cost of collecting water rates were \$952,957. In addition to the water works the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, etc.

ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2/3 cash value), and tax rate have been as follows:

Table with columns: Years, Assessed Valuation, City tax per \$1,000 (New, New limit, Old), Bonded Debt in April.

POPULATION.—In 1905 (est) is 714,290; in 1900 (Census) it was 575,238; in 1890 it was 451,770; in 1880 it was 350,518; in 1870 it was 310,864.

SCHUYLER CO.—J. W. PAYTON, Clerk.

Table with columns: LOANS—When Due, Assessed val., personal, Total valuation 1905, Assessment is 1/3 actual value, State & Co. tax (per M) 1905, Population in 1890 was, Population in 1900 was.

SCOTLAND CO.—MARTIN MILLER, Treas.

Table with columns: LOANS—When Due, Assessed val., personal, Total valuation 1905, Assessment is 1/3 actual value, State & Co. tax (per M) '04, Population in 1890 was, Population in 1900 was.

SEDALIA.—(J. L. BABCOCK, Mayor. C. E. BAKER, City Clerk.)

Sedalia is in Pettis County. Incorporated as a town May 27, 1870, and as a city Mar. 2, 1886.

Table with columns: LOANS—When Due, Bonded debt Apr. 1, 1905, Floating debt, Total debt Apr. 1, 1905, Sinking fund, Net debt Apr. 1, 1905, Assessed valuation real, Assessed valuation per 1, Total valuation 1904, Assessment about 30% actual value, Tax rate (per \$1,000) 1904, Population in 1900 was, Population in 1890 was, Population in 1905 (est).

TAX FREE.—All bonds issued are exempt from taxation. INTEREST is payable in New York.

SEDALIA SCHOOL DISTRICT.—

Table with columns: LOANS—When Due, REFORMING BONDS—(Cont.)—4s, J&J, \$10,000, July 1, 1919, (Optional \$3,000 yearly 1903 and 1905 and \$4,000 in 1904.) Bond. debt Apr. 1, 1904, Floating debt, Total debt Apr 1, 1904, Cash and sinking fund, Assessed val. 1902 (abt.), Assessment abt. 50% actual value, School tax (per M) 1902.

SPRINGFIELD.—E. M. HOUSTON, Clerk.

Table with columns: LOANS—When Due, Current expense bonds, Interest is payable in New York, Bonded debt July 1, 1904, Sinking fund, Assessed val., real, Assessed val., personal, Total valuation 1904, Tax rate (per \$1,000) 1904, Population in 1890 was, Population in 1900 was.

SULLIVAN CO.—THEO. S. POOLE Clerk.

Table with columns: LOANS—When Due, Assessed val'n, real, Assessed val'n, personal, Total valuation 1904, Assessment is 1/3 actual value, State & Co. tax (per M) 1904, Population in 1890 was, Population in 1900 was.

VERNON CO.—(HARVEY W. ISBELL, Co. Clerk. JESSE M. PALMER, Treasurer.)

Table with columns: LOANS—When Due, Assessed valua'n, real, Assessed val'u'n, pers'l, Assessed valu. RR., etc., Total valuation 1904, Assessment about 1/2 actual value, State & co. tax (per M.) 1904, Population in 1890 was, Population in 1900 was.

WASHINGTON.—F. THORNTON, Co. Clerk.

Table with columns: LOANS—When Due, REFORMING BONDS—(Cont.)—3 1/2s, F&A, \$20,000, Aug. 1, 1920, (Optional, \$5,000 in 1905, \$5,000 in 1910 and \$5,000 in 1915.) Bonded debt No. 1, 1904, Tax valuation, Total tax (per M) 1903, Population in 1890 was, Population in 1900 was.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U.S. Census of 1900.

Table with columns: Location, Bonded Debt, Assessed Valuation, Rate of Population, Int. lation.

State of North Dakota.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 3, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - 70,795
State Capital - Bismarck
Governor (term exp. 1st Tues. Jan. 1907) - E. Y. Sarles
Secretary of State (term ends 1st Tues. Jan. 1907) - E. F. Porter
Treasurer (term ends 1st Tues. Jan. 1907) - Albert Peterson
Legislature meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 118.

Table with columns: LOANS—When Due, Debt of State Insts—(Con.) REFORM SCHOOL, MANDAN—4s, \$20,000, Sept. 1, 1921, TWINE & CORDAGE FACTORY—4s, \$65,000, May 1, 1911, AGRICULTURAL COLLEGE Bds.—4s, \$42,000, May 1, 1921, STATE UNIVERSITY AND SCHOOL OF MINES—4s, \$50,000, July 1, 1921, STATE NORMAL SCHOOL, MAYVILLE—4s, \$20,000, STATE NORMAL SCHOOL, VALLEY CITY—4s, \$20,000, INSANE HOSPITAL, JAMESTOWN—4s, \$50,000, June 1, 1919, INDUSTRIAL SCHOOL, ELLENDALF—5s, \$15,000, May 1, 1928, SOLDIERS HOME, LISBON—4s, \$20,000, July 1, 1929

Sinking fund for the redemption of the \$150,000 revenue bonds which became due Apr. 25, 1905, contained on July 1, 1904, \$62,617 50, INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

Table with columns: TOTAL DEBT.—July 1, '04, July 1, '03, July 1, '02, July 1, '01. Bonded debt, \$692,300, \$692,300, \$722,300, \$845,300. The bonded debt given above does not include the \$245,000 of bonds issued by State institutions; also does not include \$169,000 bonds and \$75,000 certificates of indebtedness of the Twine & Cordage Factory. The investments of the permanent school fund on Nov. 1, 1904, amounted to \$1,897,510.

ASSESSED VALUATION.—The State's assessed valuation (about 2/3 actual value) has been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Ass'd Valuation, State tax per \$1,000. Rows from 1904 to 1893.

* The assessed valuation of personal property as given above includes the valuation of railroad property, express companies and telegraph and telephone companies; in 1904 these amounted to \$22,835,458; in 1903, \$21,861,555; in 1902, \$20,484,953, and in 1901, \$18,518,894.

† Since 1901 a special tax of \$1.00 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities, but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SEC. 183. The debt of any county, township, city, town, school district or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water works for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers, and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SEC. 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

SEC. 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

SEC. 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

POPULATION OF STATE.—The population of North Dakota in 1900 was 319,146; in 1890 it was 182,719; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

BISMARCK.—P. E. BYRNE, Treasurer.

Bismarck is situated in Burleigh County. Incorporated Sept. 20, 1900. The bonds issued by the city are all exempt from taxation.

Table for Bismarck: LOANS—When Due. SCHOOL BONDS—4s, J&J, \$25,000 c. July 1, 1908. 4s, J&J, 4,000 o. July 1, 1909. Interest payable in Bismarck. Bonded debt Apr. 1, 1905. \$48,000. Sinking fund. 6,109. Assessed valuation 1904. 929,084. Assessment about 2 1/2 actual value. Total tax (per \$1,000) 1904. \$52.80. Population 1890 was. 2,168. Population in 1900 was. 3,319. SCHOOL DISTRICT No. 1—4s, J&J, 8,000 c. Oct. 10, 1924. Interest at Bismarck. School tax (per \$1,000) '04. 14.80.

CASS COUNTY.—M. S. MAYO, Treasurer. A. G. LEWIS, Auditor.

Table for Cass County: LOANS—When Due. REFUNDING BONDS—5s, J&J, \$15,000. July 1, 1917. 5s, \$12,000. Feb. 1, 1910. HOSPITAL & POOR FARM—5s, A&O, \$15,000. Oct. 15, 1910. Bonded debt Mar. 1, 1905. \$42,000. Floating debt. 1,500. Total debt Mar. 1, 1905. 43,500. Sinking fund. \$3,000. Net debt Mar. 1, 1905. 40,500. Assessed val., real. \$11,068,036. Assessed val., personal. 4,610,083. Total valuation, 1904. 15,678,119. Assessment about 1/3 actual value. St. & Co. tax (per M.) 1904. \$15.90. Population 1890 was. 19,613. Population 1900 was. 28,625.

EMMONS CO.—J. G. PITTS, Auditor.

County seat is Linton.

Table for Emmons Co: LOANS—When Due. 6s, g, J&J, \$25,000. July 1, 1912. 4 1/2s, g, M&S, 15,000. Sept. 1, 1922. Bonded debt May 1, 1905. \$40,000. Sinking fund. 6,124. Assessed val., real. 1,113,823. Assessed val., personal \$1,033,795. Total valuation 1904. 2,147,618. Assessment about 45% actual val. St. & Co. tax (per M.) 1904. \$17.20. Population 1890 was. 1,971. Population in 1900 was. 4,349.

TAX FREE.—All bonds of this county are exempt from taxation. INTEREST on the 6s is payable at the Chase Nat. Bank, New York.

FARGO—N. C. MORGAN, Deputy Auditor.

Fargo is situated in Cass County.

Table for Fargo: LOANS—When Due. REFUNDING BONDS—6s, \$25,000. Dec. 1, 1913. 5s, 9,000. June 1, 1924. WATER WORKS BONDS—6s, \$40,000. Nov. 1, 1911. WATER & SEWER BONDS—6s, \$30,000. Nov. 15, 1915. WATER & STEAM CO. BONDS (Assumed)—7s, \$10,000. Jan. 1, 1906. 7s, 20,000. Jan. 1, 1911. Bonded debt Mar. 1, '05. \$134,000. Floating debt. \$80,499. Total debt Mar. 1, 1905. 214,499. Sinking fund. 30,204. Net debt Mar. 1, 1905. 184,295. Water debt (included). 85,000. Water debt sink. fd. (inc.). 21,969. Assessed val. 1904. 3,603,265. Assessment about 1/3 actual value. Total tax (per \$1,000) 1904. \$54.70. Population in 1890 was. 5,664. Population in 1900 was. 9,589. Population in 1904 (est.) 12,000.

GRAND FORKS—F. A. BROWN, Auditor.

This city is situated in Grand Forks County. [\$50,000 bonds offered June 12. V. 80, p. 1986.]

Table for Grand Forks: LOANS—When Due. BRIDGE BONDS—7s, Mar., \$50,000 c. Mar. 1, 1909. FILTRATION BONDS—6s, M&S, \$40,000 c. Sept. 1, 1914. FUNDING BONDS—6s, A&O, \$51,000 c. Oct. 1, 1910. REFUNDING BONDS—6s, \$30,000 c. Nov. 1, 1917. 5 1/2s, \$15,000. Jan. 1, 1919. SEWER BONDS—6s, J&J, \$21,000 c. July 1, 1905. (\$3,000 due yearly) to 1911. WATER WORKS—7s, Nov., \$18,000 c. Nov. 5, 1905. Bonded debt May 1, 1905. \$225,000. Floating debt. 50,000. Sinking fund. 26,345. Value of city property. 367,000. Assessed valuation 1904. 2,765,985. Assessment 1/4 actual value. Tax rate (per \$1,000) 1904. \$58.90. Population 1890 was. 4,979. Population 1900 was. 7,652.

The sewer bonds in the above table are payable by special assessment on property benefited, and are subject to call.

INTEREST on the bridge bonds is payable in Grand Forks; on all other issues in New York.

KIDDER COUNTY.—GEO. G. BOPE, Co. Audit.

County seat is Steele.

Table for Kidder County: LOANS—When Due. FUNDING BONDS—6s, F&A, \$6,000. Aug. 12, 1915. 6s, J&D, 20,000. Dec. 15, 1914. Bonded debt Apr., 1905. \$26,000. County has no floating debt. Assessed valuation, real. \$926,352. Assessed val., personal. \$288,794. Assessed val. RR., etc. 237,900. Total valuation 1904. 1,453,046. Assessment is 1/3 actual value. St. & Co. tax (per M.) 1904. \$19.30. Population in 1890 was. 1,211. Population in 1900 was. 1,754.

INTEREST is payable at the Chase National Bank, New York.

MANDAN.—JOS. P. HESS, Dept. City Treas.

This city is the county seat of Morton county.

Table for Mandan: LOANS—When Due. REFUNDING BONDS—5s, g, J&J, \$15,000 c. 1913. 5s, g, M&N, 8,000 c. May 1, 1914. WATER WORKS BONDS—5s, F&A, \$10,000 c. Feb. 1, 1910. 5s, J&J, 5,000 c. Dec. 30, 1913. Bonded debt Apr., 1905. \$38,000. Assessed valuation 1904. 471,359. Assessment about 1/2 actual value. Total tax (per M) 1904. \$71.20. Population in 1890 was. 1,328. Population in 1900 was. 1,658.

INTEREST is payable at First National Bank, New York City.

NELSON CO.—L. S. HELGELAND, Treasurer.

County seat is Lakota.

Table for Nelson Co: LOANS—When Due. COUNTY BONDS—6s, J&J, \$16,000. July 1, 1914. REFUNDING BONDS—6s, J&D, \$20,000. June 1, 1915. Bonded debt July 1, 1904. \$36,000. Floating debt. 2,380. Cash in county fund. 10,665. Assessed val., real. \$2,283,038. Assessed val., personal. 857,385. Total valuation 1904. 3,140,423. Assessment is 1/4 actual value. State & Co. tax (per M) 1903. \$15.80. Population in 1890 was. 4,293. Population in 1900 was. 7,316.

TAX FREE.—All the bonds issued are exempt from taxation.

INTEREST payable at New York.

RAMSEY CO.—EMIL S. EICH, Auditor.

County seat is Devil's Lake.

Table for Ramsey Co: LOANS—When Due. FUNDING BONDS—6s, M&S, \$5,000 c. Mar. 20, 1910. 6s, M&N, 18,000 c. May 1, 1915. 4 1/2s, M&S, 5,000 c. Mar. 19, 1920. REFUNDING BONDS—4 1/2s, M&S, \$30,000 c. Mar. 19, 1920. Bonded debt July 1, 1904. \$58,000. County has no floating debt. Cash in county funds. \$38,285. Assessed valuation, real. 2,995,790. Assessed val'n, personal. 1,610,553. Total valuation 1904. 4,606,343. Assessment about 1/3 actual value. State & Co. tax (per M) '04. \$22.40. Population 1890 was. 4,418. Population 1900 was. 9,198. Population in 1904 (est.) 13,000.

INTEREST on the funding bonds is payable at St. Paul, Minn.; on other bonds at Devil's Lake.

SARGENT COUNTY.—R. McCARTEN, Audit.

County seat is Forman.

Table for Sargent County: LOANS—When Due. FUNDING—6s, J&D, \$38,000 c. Dec. 1, 1915. Int. paid at Chase Nat'l B'k, N. Y. Bonded debt Nov. 1, 1904. \$38,000. Cash in co. funds July 1, '04. 19,398. Assessed valuation, real. \$1,535,884. Assess. valuation, pers'al. \$1,579,884. Total valuation 1904. 3,115,768. Assessment about 40% actual value. State & Co. tax (per M.) '04. \$16.50. Population 1890 was. 5,076. Population 1900 was. 6,039.

STUTSMAN CO.—J. J. LATTA, Treasurer.

County seat is Jamestown.

Table for Stutsman Co: LOANS—When Due. REFUNDING BONDS—4s, A&O, \$20,000. Apr. 1, 1922. Interest payable in New York. Bonded debt May 1, 1905. \$56,500. Sinking fund. 2,910. Assessed valuation, real. 3,613,373. Asses'd val., personal. \$2,892,496. Total valuation 1904. 6,505,869. Assessment about 1/3 actual value. State & Co. tax (per M) 1904. \$18.50. Population in 1890 was. 5,266. Population in 1880 was. 1,007. Population in 1900 was. 9,143.

TOWNER CO.—D. K. BRIGHTBILL, County Auditor.

Table with columns: LOANS—, When due., Assessed val'n, real., Assess. val'n, personal., Total valuation 1904., Assessment about 1/3 actual value., State & Co. tax (per M.) 1904., Population in 1890 was., Population in 1900 was.

WAHPETON.—F. B. SCHNELLER, Auditor.

A city in Richland County. A special assessment is levied each year to meet the payments of principal and interest on all sewer bonds.

Table with columns: LOANS—, When Due., REFUNDING BONDS—, Sewer Bonds, Water Works Bonds.

INTEREST on refunding bonds is payable at Wahpeton; on water works bonds in Chicago.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Table with columns: Location., Cash in Treasury., Total Debt., Assessed Valuation., Tax Rate., Population 1900.

State of South Dakota.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
Admitted as a State (Act Feb. 22, 1889) - Nov. 2, 1889
Total area of State (square miles) - 77,650
State Capital, - Pierre
Governor (till Tues. aft. 1st Mon. Jan. 1907) Samuel H. Elrod
Sec'y of State (till Tues. aft. 1st Mon. Jan. 1907) - D. D. Wipf
Treasurer (till Tues. aft. 1st Mon. Jan. 1907) - Chas. B. Collins
Legislature meets biennially in odd years on the Tuesday after the 1st Monday in January, and sessions are limited to 60 days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 120.

Table with columns: LOANS—, When Due., REFUNDING BONDS—, Settlement Bonds, Soldiers' Home Bonds.

INTEREST on all bonds is payable at the Chemical National Bank, New York City.

TOTAL DEBT, ETC. The bonded debt on Apr. 1, '05, was \$237,000; the floating debt was \$400,000; total debt, \$637,000; sinking fund and other funds available for payment of debt, \$304,000; net debt Apr. 1, 1905, \$333,000.

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Table with columns: Year., Valuation., Year., Valuation.

TAX RATE.—In 1904 the tax rate (per \$1,000) was \$3.00.

DEBT LIMITATION.—South Dakota has incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities.

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided, that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State.

SEC. 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually, and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided, however, the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SEC. 3. That the indebtedness of the State of South Dakota, limited by section 2 of this article, shall be in addition to the debt of the Territory of Dakota, assumed by and agreed to be paid by South Dakota.

SEC. 4. This Section was amended in 1896 and again in 1902. In the following we indicate by means of black-faced brackets [] the parts of the law added by the 1902 amendment:

SEC. 4. The debt of any county, city, town, school district, civil township or other sub-division, shall never exceed five (5) per centum upon the assessed valuation of the taxable property therein [for the year preceding that in which said indebtedness is incurred].

"In estimating the amount of [the] indebtedness which a municipal or sub-division may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included;

"Provided, That any county, municipal corporation, civil township, district or other sub-division may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein [for the year preceding that in which said indebtedness is incurred,] for the purpose of providing water [and sewerage] for irrigation, domestic uses, [sewerage and other purposes; and]

"[Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants.]

"Provided, further, That no county, municipal corporation, civil township, [district or sub-division] shall be included within such district or sub-division without a majority vote in favor thereof of the electors of the county, municipal corporation, civil township, [district or other sub-division] as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or sub-division incurring the same."

SEC. 5. Any city, county, town, school district or any other sub-division incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 19,792, and should be added to the total for that year in making comparisons.

* This is the total for both North and South Dakota.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN.—

This city is situated in Brown County.

Table with columns: LOANS—, When Due., SEWER BONDS—(Con.), CITY HALL BONDS—, FUNDING BONDS—, REFUNDING BONDS—, SEWER BONDS—.

INTEREST is payable at the Chemical National Bank, New York.

CUSTER COUNTY.—W. A. NEVIN, Auditor.

County seat is Custer.

Table with columns: LOANS—, When Due., Interest payable at Custer., FUNDING BONDS—, REFUNDING BONDS—.

DAVISON CO.—O. D. STEARNS, Auditor.

County seat is Mitchell.

Table with columns: LOANS—, When Due., REFUNDING BONDS—, Bond. debt Apr. 1, 1905., Assess. valuation, 1904., State & Co. tax (per M.) 1904., Population 1890 was., Population 1900 was.

INTEREST on the 6s of 1915 is payable by N. W. Harris & Co., New York City; the 4 1/2s are payable in Mitchell.

DEADWOOD.—ROY L. SHARPE, Auditor.

County seat of Lawrence County. Value city property '02, \$165,000. [This city has voted to issue \$130,000 bonds for a water system.]

LOANS— *When Due.*

CITY HALL BONDS—

5s, J&J, \$22,500.....July 1, 1921
Subject to call after July 1, 1911

WATER BONDS—

6s, M&S, \$20,000.....Sept. 1, 1919
Subject to call after Sept. 1, 1909

6s, M&S, \$12,000.....Mar. 1, 1920
Subject to call Mar. 1, 1910.

6s, A&O, \$5,000.....Apr. 1, 1921
Subject to call Apr. 1, 1911.

6s, A&O, \$5,000.....July 1, 1922
Subject to call July 1, 1912.

SEWER BONDS—

6s, J&J, \$38,000.....June 1, 1912
Subject to call after June 1, 1902

Bond. debt Apr. 25, '05.. \$102,500

Floating debt.....41,903

Total debt Apr. 25, 1905. 144,403

Cash on hand.....2,156

Total valuation 1903...1,848,458

Assessm't abt. 65% actual value.

Total tax (per \$1,000), 1903.\$30.00

Population in 1900 was.....3,498

INTEREST on the water bonds due in April, 1921, and July, 1922, is payable in Deadwood; on all other bonds at the Fourth National Bank New York.

GRANT COUNTY—G. H. PINCKNEY, Auditor.

County seat is Millbank.

LOANS— *When Due.*

FUNDING BONDS—

5¹/₂s, \$94,000 c.....Apr. 6, 1916
Optional after Apr. 6, 1906.

Bonded debt Jan. 1, '05.. \$94,000

Sinking fund.....20,876

Net debt Jan. 1905.....\$73,124

Assessed valuation 1904 4,815,455

Assessment about 1/5 actual value.

State & co. tax (per M.) '04..\$9.00

Population in 1890 was.....6,814

Population in 1900 was.....9,103

LAWRENCE CO.—E. H. WARREN, Auditor.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due. [\$20,000 bonds called Apr. 24, 1905. V. 80, p. 1930.]

REFUNDING BONDS—

5s, M&N, \$66,550..10-20 yr. (opt.)

5s, M&N, 178,500..10-20 yr. (opt.)

5s, M&N, 35,500..1u-20 yr. (opt.)

5s, M&N, 87,000.....July 1, 1919
Subject to call July 1, 1909

5s, M&N, \$30,000.....Nov. 1, 1923
Optional after Nov. 1, 1913.

5s, M&N, \$40,000.....Sept. 1, 1923
Optional after Sept. 1, 1913

Past-due bonds.....\$7,500

Bond. debt July 1, 1904.. 445,050

Floating debt.....920

Total debt July 1, 1904..\$445,970

Less Meade Co. proport'n 89,000

Less Butte Co. proport'n 84

Net debt July 1, 1904.. 356,886

Equalized val., real.... 8,218,487

Equalized val., personal 1,662,709

Equalized val., RR. etc 443,316

Total valuation 1904..10,324,512

Assessment about 1/4 actual value.

State & Co. tax (per M.) '04.\$10.00

Population 1890 was.....11,673

Population 1900 was.....17,897

TAX FREE—Bonds of this county are exempt from taxation.

INTEREST on the \$40,000 bonds due Sept. 1, 1923, is payable at the American Nat. Bank, Deadwood; on the \$30,000 due Nov. 1, 1923, at New York City.

MARSHALL CO.—O. K. WILSON, Treasurer.

County seat is Britton.

LOANS— *When Due.*

REFUNDING BONDS—

6s, J&J, \$9,000.....July 1, 1907

5s, J&J, 35,000.....1920

Bond. debt Apr. 1, 1905. \$54,500

Floating debt.....968

Total debt Apr. 1, 1905.. 55,468

Sinking fund.....\$11,862

Assessed valuation '04..2,466,700

Assessment about 1/3 actual value.

State & co. tax (per M) 1904.\$10.00

Population in 1890 was.....4,544

Population in 1900 was.....5,942

Population in 1905 (est.)...9,000

MEADE COUNTY.—JOHN G. HAIR, Auditor.

County seat is Sturgis. Bonds are tax exempt.

LOANS— *When Due.*

REFUNDING BONDS—

5s, J&J, \$73,500 c.....July 1, 1907

5s, J&J, 24,500 c.....July 1, 1920
Subject to call after July 1, 1910

5s, J&J, 71,700 c.....July 1, 1922
Optional after July 1, 1912.

Interest on 5s of 1922 is payable at Fourth National Bank, N. Y.

Bonded debt Apr. 1, '05. \$169,700

Judgment debt.....\$28,324

Floating debt.....47,551

Total debt Apr. 1, 1905. 245,575

Sinking funds.....10,860

Net debt Apr. 1, 1905.. 234,715

Assessed valuation '04..2,140,464

Assessment about 1/3 actual value.

State & Co. tax (per M.) '04.\$21.00

Population 1900 was.....4,907

Population 1890 was.....4,640

* These bonds were issued in exchange for general warrants.

MINNEHAHA CO.—C. E. HILL, Auditor.

County seat is Sioux Falls.

LOANS— *When Due.*

COURT HOUSE BONDS—

4¹/₂s, A&O, \$40,000 c..Apl. 1, 1909
Interest payable in New York.

Bonded debt Jan. 1, '05..\$40,000

Sinking fund.....10,771

Net debt Jan. 1, 1905.....29,229

Assessed val., real....\$8,546,602

Assessed val., personal 2,071,543

Assessed val., RR.....728,313

Total valuation 1904..11,346,458

Assessment is 40% actual value.

State & Co. tax (per M.) '04..\$8.90

Population 1890 was.....21,879

Population 1900 was.....23,926

INTEREST on the court-house bonds is payable by Messrs. Farson, Leach & Co., New York City.

MITCHELL.— { GEO. A. SILSBY, Mayor.
H. R. KIBBEE, City Treasurer.

Mitchell is situated in Davison Co.

LOANS— *When Due.*

REFUNDING BONDS—

4¹/₂s, F&A, \$19,500 c..Feb. 1, 1919
Subject to call Feb. 1, 1909

REFUNDING WATER BONDS—

4¹/₂s, M&N, \$38,000..1906 to 1920

WATER BONDS—

5s, s. an., (1904) \$40,000 c...1924
Subject to call after 1914

SEWER BONDS—

5s, s. an., (1904) \$60,000 c...1924
Subject to call after 1914

Assessed val. offered May 20.]

Interest payable at City Treasury.

Bonded debt May 1, '05.. \$99,500

Water debt (included)... 40,000

Floating debt Apr., '05.. 13,291

Sinking fund.....1,800

Total valuation 1905..1,225,000

Assessm't is 35% to 40% act. val.

Total tax (per \$1,000) 1905.\$40.00

Population in 1890 was.....2,217

Population in 1900 was.....4,055

PENNINGTON CO.—ROBT. RUDESILL, Aud.

County seat is Rapid City.

LOANS— *When Due.*

FUNDING BONDS—

6s, M&S, \$20,000 c..Mar. 1, 1907

REFUNDING BONDS—

5s, J&J, \$18,500 c...July 5, 1909

Bonded debt Apr. 1, 1905.\$38,500

Floating debt.....133,310

Total debt Apr. 1, 1905..171,810

Sinking fund.....2,366

Ass'd valuation, real...\$1,697,991

Ass'd valuat'n, personal 1,261,452

Total valuation 1904.. 2,959,443

Assessment about 1/2 actual value.

State and Co. tax (per M) '04.\$18.00

Population in 1890 was.....6,540

Population in 1900 was.....5,610

Population in 1905 (est.)...7,000

INTEREST is payable by Kountze Bros., New York.

RAPID CITY.—A. K. THOMAS, Auditor.

Rapid City is situated in Pennington County. The city owns property valued at \$130,000; City Hall, waterworks, etc. [\$51,000 bonds offered June 5. V. 80, p. 1988.]

LOANS— *When Due.*

REFUNDING WATER BONDS—

5s, M&S, \$51,000 c..Sept. 18, 1919
Subject to call Sept. 18, 1909

PARK BONDS—

7s, J&J, \$40,000 c....Aug. 1, 1906

FUNDING BONDS—

6s, M&N, \$5,000 c.....May 1, 1911

Bonded debt Apr. 1, '05.. \$96,000

Water debt (included)... \$51,000

Floating debt.....38,500

Total debt Apr. 1, 1905.. 134,500

Total valuation 1904.. 759,670

Actual valuation 1904..2,600,000

Total tax (per \$1,000) '04..\$45.00

Population 1890 was.....2,128

Population 1900 was.....1,342

INTEREST on the 6 per cent bonds is payable at the Hanover National Bank, New York City; on others at Rapid City, S. D.

RAPID CITY SCHOOL DISTRICT—O. L. COOPER, Sec'y.

LOANS— *When Due.*

5s, \$7,000.....

Bonded debt Mar. 1, 1905.. \$7,000

Floating debt.....30,000

Total debt Mar. 1, 1905... 37,000

Sinking fund.....\$250

Assessed valuation 1904..753,784

Asses'm't about 1/3 actual value.

School tax (per M.) 1904...\$15.00

Population in 1905 (est.)...2,500

ROBERTS CO.—W. C. OLIVER, Auditor.

Sisseton is the county seat.

LOANS— *Amount.*

COURT H'USE, JAIL & ASYLUM BDS.—

4s, J&J, \$40,000 c.....1922
Subject to call after 1907.

REFUNDING FUNDS—

6s, J&J, \$12,000 c.....1908

4s, J&D, 20,000 c.....1922

Bonded debt Apr. 1, 1905..\$72,000

Floating debt.....20,585

Total debt Apr. 1, 1905.. \$92,585

Sinking fund.....2,271

Net debt Apr. 1, 1905.... 90,314

Assessed valuation 1904.4,424,304

Assessment of property is about 1/3 actual value, bank stock 1/2

State & co. tax (per M.) '04.\$10.00

Population in 1890 was.....1,997

Population in 1900 was.....12,218

INTEREST is payable in Minneapolis, Minn.

SIoux FALLS.—

Sioux Falls is situated in Minnehaha County. [The South Dakota Water Co. sought to prevent the issuance of the \$210,000 water bonds below. Decision of State Supreme Court in favor of the bonds. See V. 77, p. 851.] See also letters bearing on decision of United States Circuit Court, V. 79, p. 518 and 746.

LOANS— *When Due.*

RAILROAD AID BONDS—

7s, Mch., 60,000.....Mar. 9, 1907

REFUNDING BONDS—

5s, J&J, \$47,000.....July 1, 1923

5s, J&J, 12,000.....July 1, 1923

5s, J&J, 10,000.....Jan. 1, 1924

WATER BONDS—

5s, J&J, \$210,000.....July 1, 1923

BRIDGE BONDS—

6s, July, \$8,000.....July 1, 1906

FUNDING BONDS—

7s, Aug., \$17,500.....Aug. 1, 1905

5s, J&J, 178,500.....Jan. 1, 1910

Bonded debt Mar. 1, '04. \$531,000

Floating debt.....70,099

Total debt Mar. 1, 1904.. 601,099

Tax valuation 1903.....3,463,613

Assessment about 1/4 actual value.

Tot. tax rate (per \$1,000) '03.\$46.20

Population in 1900 was.....10,266

Population in 1890 was.....10,177

INTEREST on the 5 per cent funding bonds is payable at the Seaboard National Bank, New York, and on all other bonds at the Chemical National Bank, New York.

WATERTOWN.—H. J. FAHNESTOCK, Jr. Cl'k.

This city is in Codrington County.

Incorporated 1845.

LOANS— *When Due.*

HIGH SCHOOL BONDS—

6s, J&J, \$30,000 c.....1908

CITY HALL BONDS—

6s, J&J, \$15,000 c.....1908

FUNDING BONDS—

3s, Dec. 1, \$40,900 c. 1905 to 1923

Bonded debt Apr. 1, 1905. \$85,900

Floating debt.....21,673

Total debt Apr. 1, 1905.. 107,573

Cash in treasury.....15,162

Total valuation 1904..1,478,282

Asses'm't abt. 60 p. c. actual value.

Total tax rate (per M) 1904.\$40.20

Population in 1900 was.....3,352

INTEREST on funding bonds is payable in Watertown; on other bonds in Boston, Mass.

YANKTON.— { FRANK W. FANSLow, Mayor.
A. D. RUSSELL, Clerk.

This city is the county seat of Yankton County. In addition to debt below the city guarantees the interest on \$21,000 bonds of the North Side Water Co., a corporation in this city.

LOANS— *When Due.*

REFUNDING BONDS—

4s, F&A, \$57,000.....Nov. 1, 1919

5s, F&A, 15,000.....Feb., 1924

RR. AID & PARK BONDS—

6s, F&A, \$31,000.....Nov., 1913

SCHOOL BONDS—

5s, F&A, \$4,500.....Nov., 1912

5s, F&A, 10,000.....Nov., 1917

5s, F&A, 10,000.....Nov., 1917

Bonded debt May 1, 1905.\$127,500

Sinking fund.....4,897

Net debt May 1, 1905.... 122,603

Assessed valuation, real. 857,710

Assessed val., personal.. 294,475

Assessed val., RR.....23,752

Total valuation 1904..1,175,937

Assessment about 1/4 actual value.

Total tax (per \$1,000) 1904.\$44.90

Population in 1890 was.....3,670

Population in 1900 was.....4,125

OPTIONAL.—All bonds are optional after 10 years.

YANKTON CO.—RALPH CASE, Auditor.

County seat is Yankton.

LOANS— *When Due.*

RAILROAD BONDS—

4s, \$200,000.....1919

\$50,000 optional after 1914

4¹/₂s, \$67,100.....1913
Optional after 1893

COURT HOUSE BONDS—

5s, M&N, \$30,000.....Nov. 1, 1913
Optional after Nov. 1, 1908.

Bond. debt Apr. 1, 1905..\$297,100

Sinking fund.....12,000

Assessed valuation 1904.6,227,000

Assessment about 1/3 actual value.

County tax (per M.) 1904... \$8.80

Population in 1890 was.....10,444

Population in 1900 was.....12,649

INTEREST is payable at the Chemical National Bank, New York.

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation, and the population in 1900 of all counties in South Dakota reporting a debt of \$25,000 or over which are not included among the foregoing. The amount "borrowed from the school fund," in the following table, represents money advanced to the different county auditors, who in turn loan it on real estate mortgages, municipal and school district bonds, etc. The various counties remain at all times responsible to the school fund for the amount so received.

Counties.	Borrowed		Cash in Treas'y.	Equalized Val'u'n.	Popu-lation.
	Bonded Debt.	from school fund.			
Aurora.....	None.	47,364	103	5,018	2,551,062
Beadle.....	33,000	47,352	836	60,882	5,518,397
Bonhomme... 4,100	21,440	38,465	42,840	6,090,609	10,379
Brookings... None.	73,960	700	7,042	7,335,119	12,561
Brown..... 65,000	157,539	13,856	16,922	9,037,101	15,286
Brule..... None.	59,846	7,802	25,076	2,470,201	5,401
Buffalo..... 2,000	5,774	9,323	1,155	744,589	1,790
Butte..... *37,000	41,090	41,856	12,837	2,740,117	2,907
Campbell... 28,500	93,665	21,841	.....	1,724,170	4,527
Charles Mix. None.	62,875	7,157	26,167	3,571,156	8,498
Clark..... None.	78,530	506	15,639	4,086,332	6,942
Clay..... None.	39,220	None.	37,257	4,996,650	9,316
Codrington... 35,000	39,915	1,936	15,743	5,155,631	8,770
Day..... 65,000	101,85	.....	5,001	5,156,818	12,254
Deuel..... 6,000	48,525	.....	13,000	4,323,593	6,656
Douglas..... 19,000	40,982	1,227	13,94	2,736,329	5,012
Edmunds.... 4,000	22,793	442	4,767	2,509,165	4,916
Fall River... 40,000	48,356	35,657	23,891	1,689,559	3,541
Faulk..... \$58,000	46,272	400	12,193	2,274,746	3,547
Gregory..... None.	52,300	23,952	14,285	1,022,738	2,211
Hamlin..... None.	33,060	191	4,219	3,864,412	5,945
Hand..... None.	34,750	313	14,729	4,095,875	4,525
Hanson..... 30,000	38,375	None.	2,682	2,986,249	4,947
Hughes..... 167,000	50,213	33,475	2,661	2,646,816	3,684
Hutchinson.. None.	51,447	803	30,246	6,673,013	11,897
Hyde..... 13,500	34,703	None.	11,314	1,835,811	1,492

Table with columns: Counties, Bonded Debt, Borrowed from school fund, Warrants Outstanding, Cash in Treas'y, Equalized Val'n., Population. Lists counties like Jerauld, Kingsbury, Lake, Lincoln, etc.

* Bonded debt is for Jan., 1905, while other items are for fiscal year July 1, 1904.
† Bonded debt is for Feb., 1905, while other items are for fiscal year July 1, 1904.
The following cities, school districts, etc., not included in the foregoing detailed statements have reported an indebtedness exceeding \$25,000.

Table with columns: Cities, Towns, Etc., Bonded Debt, Float'g Debt, Assessed Valuat'n, Tax rate per \$1,000, Population. Lists Chamberlain, Deadwood School District, De Smet, etc.

State of Nebraska.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30, 1854) - May 30, 1854
Admitted as a State (Act April 19, 1864) - March 1, 1867
Total area of State (square miles) - - - - - 77,510
State Capital, - - - - - Lincoln
Governor (term exp. Th. aft. 1st Tu. Jan. '07) - John H. Mickey
Sec. of State (till Thur. after 1st Tues. Jan. '07) - A. Galusha
Treasurer (till Thurs. aft. 1st Tues. Jan. '07) - Peter Mortensen
Auditor (term expires January 1907) - - E. M. Searle, Jr.

Legislature meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 122.

This State has no bonded indebtedness at present. The bonded debt, which on Dec. 1, 1892, amounted to \$549,267, was gradually reduced until June 3, 1900, when the last remaining \$35,000 was paid off. On April 1, 1905, the general fund warrants outstanding amounted to about \$2,200,000. The cash on hand Dec 1, 1904, amounted to \$336,854.

PERMANENT SCHOOL FUND.—The investments of the school funds on Apr. 1, 1905, amounted to \$8,463,260 25, held as follows: Permanent school fund, \$5,909,047 46; University fund, \$133,280 06; Agricultural College endowment fund, \$350,357 75, and the Normal College endowment fund, \$70,574 98.

ASSESSED VALUATION.—The total assessed valuation and tax rate per \$1,000 have been:

Table with columns: Years, Total Assessed Valuation, Tax rate per \$1,000. Lists years from 1904 back to 1870.

The large increase in the valuation for 1904 is the result of a new general revenue law passed by the 1903 Legislature—Chapter 73. Under this law property is assessed at 20 p. c. actual value, whereas in earlier years the proportion seems to have been much lower.

DEBT LIMITATION.—Nebraska has carefully provided in its Constitution against creating State indebtedness, but has left city and other municipal indebtedness chiefly in the care of the Legislature.

STATE indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasions, &c., while the loaning by the State of its credit is prohibited.

Table with columns: POPULATION OF STATE.— Years, Total Assessed Valuation, Tax rate per \$1,000. Lists years 1900, 1890, 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska and pay interest on all city, town, county and school district bonds.

BEATRICE.—T. H. BURKE, City Clerk. Beatrice is the county seat of Gage County. Incorporated March 21, 1901.

Table with columns: LOANS—, REFUNDING BONDS—, When Due. Lists various loan and bond details with dates and amounts.

INTEREST is payable by Kountze Bros., New York City.
BEATRICE SCHOOL DIST.—Dr. R. S. ALBRIGHT, Sec.
6s, J&D, \$13,000.....Dec. 1, 1905
(\$1,000 due yearly) to Dec. 1, 1917
6s,\$3,500.....Oct. 1, 1905
(\$500 due yearly)... to 1911
6s,\$15,000.....Aug. 1, 1905
(\$1,000 due y'rly) to Aug. 1, 1919

BLAIR.—
County seat of Washington County.
LOANS— When due.
REFUNDING BONDS—
4s, J&D, { \$5,000 r. June 1, '06-'10
{ 20,000 r. June 1, '11-'20
Bonded debt Mar. 1, 1904 \$25,000
Floating debt 2,000
Total valuation 1903.....\$267,976
Assessment 1/5 actual value.
Total tax per (\$1,000) 1903.87.25
Population 1890 was.....1,317
Population 1890 was.....2,069
Population 1900 was.....2,970

INTEREST is payable in New York by Kountze Brothers.
TAX FREE.—Bonds of this city are exempt from taxation.
BLAIR SCHOOL DISTRICT.—J. S. Cook, Sec'y.
LOANS— When Due.
4s, J&J, \$27,000.....July 1, 1919
Subject to call after 1909.
Bonded debt Nov. 1, 1904 \$27,000
Floating debt 1,000
Sinking fund.....\$400
Tax valuation 1904.....456,000
Assessment about 1/5 actual value.
School tax (per M) 1904 ...\$18.00
INTEREST is payable in New York.

BUFFALO COUNTY.—M. N. TROUPE, Tr.
County seat is Kearney.
LOANS— When Due.
REFUNDING BONDS—
3-60s, J&J, \$54,000 ..July 1, 1919
Subject to call after July 1, 1909.
3-1/2s, J&J, \$38,000.....Jan. 1, 1920
(Optional after Jan. 1, 1905.)
Bond. debt Apr. 1, 1905. \$92,000
Sinking fund \$12,048
Net debt Apr. 1, 1905 ... 79,952
Assessed valuation 1904 4,923,533
Assessment about 1/5 actual value.
State & Co. tax (per M) 1904 \$12.00
Population in 1890 was.....22,160
Population in 1900 was.....20,254
INTEREST is payable at Kearney, Neb.

BURT COUNTY.—EMMETT I. ELLIS, Treas.
County seat is Tekamah.
LOANS— When Due.
REFUNDING BONDS—
3-1/2s, J&J, \$80,000.....July 1, 1921
Subject to call July 1, 1911.
Bonded debt Apr. 1905... \$80,000
Total valuation 1904...\$4,185,060
Assessment is 1/5 actual value.
State & Co. tax (per M) 1904.\$16.53
Population 1890 was.....11,069
Population 1900 was.....13,040
INTEREST is payable by Kountze Bros., New York City.

BUTLER CO.—ANTON PTACEK, County Treas.
County seat is David City.
LOANS— When Due.
COURT HOUSE BONDS—
5s, J&J, \$25,000..... July 1, 1909
REFUNDING BONDS—
5s, J&J, \$89,000.....Jan. 1, 1912
Bonded debt Nov. 1, 1904.\$114,000
Sinking fund 46,816
Net debt Nov. 1, 1904. ...\$67,184
Total valuation 1904....5,653,266
Assessment abt. 1/10 actual value.
State & co. tax (per M) 1904.\$14.60
Population 1890 was.....15,454
Population 1900 was.....15,703
TAX FREE.—All bonds of this county are exempt from taxation.

COLUMBUS.—WM. BECKER, Clerk.
Columbus is in Platte County.
LOANS— When Due.
BRIDGE BONDS—
6s, May 1, \$8,000, &r May 1, 1909
6s, Dec. 1, \$3,000, &r Dec. 1, 1917
Sinking fund \$1,948
Assessed valuation 1904...637,427
Assessment abt. 1/5 actual value.
Total tax (per \$1,000) '04. \$45.75.
Population 1890 was..... 3,134
Population in 1900 was.... 3,522
Population in 1905 (est.)....4,500
REFUNDING WATER BONDS—
4-1/2s, M&S, \$37,500, &r Mch. 1, 1919
Subject to call after Mch. 1, 1909
Bonded debt Apr. 1, 1905...\$75,500
INTEREST is payable at Kountze Bros., New York.

CUMING CO.—FRED. MEYER, Treasurer.
West Point is the county seat.
LOANS— When Due.
REFUNDING BONDS—
4s, A&O, \$40,000.....Apr. 1, 1916
Optional \$5,000 yearly
after Apr. 1, 1902
WEST PT. PRECINCT BONDS, (ref.)
6s, J&J, \$30,000.....July 1, 1915
Subject to call after July 1, 1905
Bond. debt Apr 1, 1905. \$40,000
Precinct bonds (add'l)... 30,000
Assessed valua'n 1904...5,587,294
Assessment about 1/5 actual value.
State & co. tax (per M) 1904.\$14.00
Population 1900 was.....14,584
Population 1890 was.....12,265

DAKOTA CO.—W. L. ROSS, County Clerk.
County seat is Dakota.
LOANS— When Due
REFUNDING BONDS—
4-1/2s, \$107,000.. Aug. 7, 1913
Optional after Aug. 7, 1904
Bonded debt Oct. 1, 1904 \$107,000
Assessed valuation '04. \$2,022,143
Assessment about 1/4 actual value.
State & Co. tax (p. M.) 1904.\$30.00
Population in 1890 was.... 5,386
Population in 1900 was.... 6,286
INTEREST is payable at Farmers' Loan & Trust Co., New York, and at State Treasurer's office, Lincoln, Neb.

DODGE COUNTY.—GEO. A. MURRELL, Clerk.
County seat is Fremont.
LOANS— When Due.
REFUNDING COURT HOUSE—
4s, M&S, \$26,000.....Sept 1, 1919
Subject to call Sept. 1, 1909.
REFUNDING—
3-1/2s, M&S, \$70,000 ..Sept. 1, 1920
(Subject to call Sept. 1, 1910.)
Bond. debt Feb. 1, 1905....\$96,000
Sinking fund .. \$41,249
Net debt Feb., 1905.... 54,751
Total valuation 1904....6,820,602
Ass'ment real 'a pers'al 1/4 act. val.
State & Co. tax (per M)'04...\$15.88
Population 1890 was.....19,260
Population 1900 was.....22,298
INTEREST is payable by Kountze Bros., New York City.

DOUGLAS CO.—ROBERT O. FINK, Treasurer.

The county seat is Omaha.

Table with columns: LOANS—, EXPOSITION BONDS—, FUNDING BONDS—, REFUNDING BONDS—, ROAD IMPROVEMENTS—, Interest payable in New York City.

FALLS CITY.—{ W. S. LEYDA, Mayor. ALVIN BROWN, City Clerk.

County seat of Richardson County.

Table with columns: LOANS—, ELECTRIC LIGHT—, REFUNDING WATER BONDS—, Bonded debt May 1, 1905... \$33,000.

INTEREST is payable at Kountze Bros., New York.

FALLS CITY SCHOOL DISTRICT—H. P. Custer, Sec.

Table with columns: LOANS—, Bonded debt May 1, 1905... \$18,000.

FREMONT.—{ GEO. F. WOLZ, Mayor. F. HOLLENBECK, Treasurer.

This is the county seat of Dodge Co. Incorporated June 17, 1871.

Table with columns: LOANS—, REFUNDING BONDS—, Bonded debt Apr. 1, 1905... \$209,000.

The Precinct bonds in the above table are not included in the city's total debt, as they are not payable from the city tax proper.

INTEREST on the refunding bonds is payable at the Nebraska Fiscal Agency, New York.

FREMONT SCHOOL DIST. No 1.—

Table with columns: Bonded debt May 1, 1904... \$15,000 | Tax valuation 1903... \$814,720

GAGE COUNTY.—County seat is Beatrice.

Bonds are exempt from taxation

Table with columns: LOANS—, COURT HOUSE BONDS—, RAILROAD BONDS—, Assessed valuation, real \$6,002,688.

INTEREST is payable at New York City.

GRAND ISLAND.—{ J. CLEARY, Mayor. W. R. KING, Treasurer.

County seat of Hall County. Incorporated Dec. 10, 1872. [\$110,000 bonds offered May 24.]

Table with columns: LOANS—, REFUNDING BONDS—, Assessed valuation, per \$1,490,624.

INTEREST is payable by Kountze Bros., New York City.

GRAND ISLAND SCH. DIST.—H. A. EDWARDS, Sec.

Table with columns: REFUNDING BONDS—, Sinking fund... \$1,000.

HALL COUNTY.—F. E. SLUSSER, Co. Treas.

County seat is Grand Island.

Table with columns: LOANS—, COURT HOUSE BONDS—, Interest payable in Grand Island.

HASTINGS.—C. J. MILES Mayor.

Hastings is the county seat of Adams County. Incorporated April 23, 1894.

Table with columns: LOANS—, ELECTRIC-LIGHT BONDS—, RAILROAD AID—, REFUNDING BONDS—, PAVING BONDS—, Sinking fund... \$9,079.

INTEREST payable on all city and school district bonds in New York City at Nebraska's fiscal agency—Kountze Brothers.

HOWARD COUNTY.—C. E. TAYLOR, Treas.

County seat is Saint Paul.

Table with columns: LOANS—, BRIDGE BONDS—, RAILROAD BONDS—, REFUNDING BONDS—, Bonded debt Jan. 1, '05... \$79,000.

INTEREST is payable at the office of the County Treasurer.

KEARNEY.—{ HULL, Mayor. HAASE, Treasurer.

This city is in Buffalo County. Incorporated March 18, 1901, under new laws.

Table with columns: LOANS—, REFUNDING BONDS—, CITY HALL—, SEWER BONDS—, CANAL AND WATER—, Bonded debt Apr. 1, 1905... \$164,000.

KEARNEY SCHOOL DISTRICT—F. M. Hal'owell, Member of Board of Education.

Table with columns: LOANS—, Bonded debt Apr. 1, 1905... \$82,900.

INTEREST on the school bonds is payable at the office of the County Treasurer or by Kountze Bros., New York.

LANCASTER CO.—BENJ. F. KNIGHT, Treas.

The county seat is Lincoln.

Table with columns: LOANS—, REFUNDING BONDS—, REFUNDING BONDS—, Total debt Apr. 1, 1905... \$441,000.

INTEREST is payable at County Treasury.

LINCOLN.—BEMAN C. FOX Treasurer.

Lincoln is the capital of the State and the county seat of Lancaster County.

Table with columns: LOANS—, REFUNDING BONDS—, SPECIAL ASSESSMENT BONDS—, MISSOURI PACIFIC RR.—, Bonded debt Mar., '05... \$1,224,100.

* Of this issue \$110,000 refunded maturing water bonds. † Of this issue \$20,000 refunded maturing water bonds. ‡ Of this issue \$47,000 refunded maturing water bonds.

EXPLANATORY OF BONDS.—Many of the bonds are subject to call before maturity, certain of these being indicated in the table above. All are exempt from taxation.

PAR VALUE.—Bonds are mostly for \$1,000 each.

INTEREST.—Interest is payable in New York at Kountze Bros.

ASSESSED VALUATION.—Under Chapter 16, Laws of 1901, all city property is now assessed by a Tax Commissioner for city taxation at its actual value.

LINCOLN SCHOOL DISTRICT—A. J. MORRIS, Sec.

Table with columns: 5s, J&D, \$50,000 c... Dec. 1, 1914 | 4s, M&N, \$60,000 c. 1911, '16, '21.

NEBRASKA CITY.—C. H. KRESSEN, Mayor.

County seat of Otoe County. Incorporated May 7, 1858. For Nebraska City precinct bonds see Otoe County further below.

Table with columns: LOANS—, PAVING BONDS—, REFUNDING BONDS—, Bonded debt April, 1905... \$306,000.

INTEREST is payable in New York at Kountze Brothers.

NORFOLK.—A. J. KOENIGSTEIN, City Clerk.

This city is in Madison County.

Table with columns: LOANS—, FIRE DEPARTMENT—, FUNDING BONDS—, SEWER BONDS—, REFUNDING WATER BONDS—, Bonded debt Mar. 1, 1904... \$61,000.

OMAHA.—AUGUST H. HENNINGS, Treasurer.

Omaha is situated in Douglas County. [\$100,000 bonds offered May 15, V. 80, p. 1750.]

Table with columns: LOANS—, CITY HALL BONDS—, ENGINE HOUSE—, PAVING BONDS—, LIBRARY BONDS—, PARK BONDS—, and When Due.

Table with columns: FUNDING BONDS—, RENEWAL—, SEWER BONDS—, and When Due.

INTEREST is payable in New York by Kountze Bros. TOTAL DEBT, ETC.—

Table showing Total bonded debt for years 1905, 1904, 1903, and 1901.

In addition to the above the assessment bonds maturing part yearly (payable by special assessment) on Apr. 7, 1905, amounted to \$841,000.

* DEBT LIMITATION.—The city debt is limited by law to \$2,500,000. The city hall bonds, 4% fire engine bonds, library bonds, park bonds, \$500,000 of funding bonds, \$835,000 of renewal bonds and special assessment bonds are excluded from this limitation.

ASSESSED VALUATION.—The assessed valuation (for city and school purposes) and tax rate have been as follows:

Table with columns: Years, Assessed Valuation (Real, Personal, Total), and Tax Rate per \$1,000.

NOTE.—Under Chapter 16, Laws of 1901, assessments in cities of over 40,000 are required to be made at "fair cash value." This accounts for the large increase in values from 1903.

The assessed valuation of personal property for 1903 as above does not include personal property of railroad companies to the amount of \$23,457,850; this amount was placed on the books of the Tax Commissioner, but was tied up by injunctions before final action had been taken by the City Council.

POPULATION.—In 1900 (Census) was 102,555; in 1890 it was 140,452 in 1880 it was 30,518; in 1870 it was 16,083.

OMAHA SCHOOL DISTRICT—A. H. Hennings, Treas.

The district includes all of the city of Omaha.

Table with columns: LOANS—, Redemption fund, Net debt Mar. 1, 1905, Value of school property, School tax (per \$1,000) 1905, and When Due.

A sinking fund is provided for payment of bonds at maturity.

OTOE COUNTY.—CHAS. H. BUSCH, Co. Clerk.

County seat is Nebraska City.

Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years.

Table with columns: LOANS—, NEBRASKA CITY PREC. BONDS—, and When Due.

INTEREST is payable at the office of the County Treasurer.

TAX FREE—All the county's bonds are exempt from taxation.

PAWNEE CITY.—C. E. PIERCE, City Clerk.

This village is in Pawnee County. Incorporated April, 1886.

Table with columns: LOANS—, ELECTRIC LIGHT BONDS—, REFUNDING WATER WORKS—, and When Due.

PLATTE COUNTY.—JOHN GRAF, Clerk.

County seat is Columbus.

Table with columns: LOANS—, REFUNDING—, and When Due.

INTEREST payable at County Treasury.

PLATTSMOUTH.—

This city is the county seat of Cass County.

Table with columns: LOANS—, REFUNDING BONDS—, and When Due.

SAUNDERS CO.—OSCAR HANSON, Treasurer.

County seat is Wahoo.

Table with columns: LOANS—, RAILROAD BONDS—, COURT HOUSE BONDS—, and When Due.

INTEREST on the railroad bonds is payable at Lincoln and on the court-house bonds at State Treasurer's office.

SHERMAN CO.—GEO. H. GIBSON, Clerk.

County seat is Loup City.

Table with columns: LOANS—, RAILROAD BONDS—, REFUNDING BONDS—, and When Due.

INTEREST on the school bonds is payable at Kountze Bros., N. Y.

SOUTH OMAHA.—

{ FRANK KOUTSKY, Mayor. { JOHN J. GILLIN, City Clerk.

This city is in Douglas County. Incorporated April 7, 1887. Under Chapter 17, Laws of 1901, assessments are now required to be made at a fair cash value—a much higher basis than formerly.

Table with columns: LOANS—, REFUNDING BONDS—, STREET PAVING BONDS—, GENERAL FUND BONDS—, INTERSECTION BONDS—, SEWER REFUNDING BONDS—, VIADUCT BONDS—(Ref), and When Due.

INTEREST is payable by Kountze Bros., New York.

SUPERIOR.—M. L. PIERCE, Mayor.

This city is in Nuckolls County. Incorporated 1877.

Table with columns: RAILROAD AID—, WATER WORKS—, and When Due.

INTEREST is payable at Kountze Bros., New York.

SUPERIOR SCHOOL DISTRICT.—M. L. PIERCE, Secy.

Table with columns: LOANS—, and When Due.

WASHINGTON CO.—F. W. KENNY JR, Clerk.

County seat is Blair. An issue of \$75,000 7 per cent Sioux City & Pacific RR. bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231, and V. 74, p. 741.

Table with columns: LOANS—, COURT HOUSE—, REFUNDING BONDS—, and When Due.

INTEREST is payable at the State Fiscal Agency, New York.

ADDITIONAL STATEMENTS.

In the table below we present statistics regarding certain minor divisions of the State which are not given in detail among the foregoing statements.

Table with columns: Bonded debt, Floating debt, Assessed valuation, Tax rate, and Population 1900.

	Bonded debt.	Floating Debt.	Assessed valuation.	Tax rate.	Popula'n 1900
Dawes County.....	\$30,000	None	\$1,383,205	\$17.50	\$6,215
Dawson County.....	53,000	\$12,000	3,352,167	10.00	12,214
Fairmont Pr., Fillmore Co	30,000	.....	137,709	66.00	.....
Geneva School Dist.....	20,000	None	309,266	15.00	.....
Grattan Pr., Holt Co.....	36,000	.....	.....	.....	.....
Greeley County.....	60,000	5,000	1,703,844	14.15	5,691
Holdredge, Phelps Co.....	51,000	.....	234,486	.....	3,007
Jefferson Co.....	30,000	None	4,525,027	11.00	15,196
Keith County.....	43,000	None	1,058,647	12.20	1,951
Nance County.....	92,000	.....	2,785,053	9.00	8,222
North Platte Sch. Dist.....	25,000	None	450,000	25.00	.....
Ogalalla Pr., Keith Co.....	35,000	.....	.....	.....	.....
Oseola (V) Polk Co.....	25,000	None	161,854	18.00	882
Perkins County.....	25,000	.....	615,453	24.50	1,702
Red Cloud (e) Webster Co.	26,500	1,000	197,217	67.50	1,554
Seward (C) Seward Co.....	50,000	None	382,798	49.50	1,970
Tecumseh (C) Johnson Co.	37,900	2,641	305,000	19.00	2,005
Thayer County.....	34,000	.....	3,928,505	12.00	14,325
Valley County.....	51,000	None	1,904,145	5.00	7,339
Webster County.....	30,000	None	2,941,085	12.00	11,619
Wymore, Gage Co.....	50,000	10,000	.....	10.00	2,626
York School Dist.....	40,000	None	806,936	21.50	.....

C., City. Pr., Precinct. (V) Village.

State of Kansas.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 30, 1854) - May 30, 1854
 Admitted as a State (Act Jan. 29, 1861) - Jan. 29, 1861
 Total area of State (square miles) - - - - - 82,080
 State Capital - - - - - Topeka
 Governor (term exp. 2d Mon. Jan. 1907) - Edward W. Hoch
 Secretary of State (term ends 2d Mon. Jan. 1907), J. R. Burrow
 Treasurer (term ends 2d Monday Jan. 1907) - - T. T. Kelly
 Auditor (term ends 2d Monday, Jan., 1907) - Seth G. Wells

Legislature meets biennially in odd years on the 2d Tuesday in January. There is no limit to length of sessions, but members can receive pay for only 50 days services in the aggregate.

INCIDENTS IN STATE ORGANIZATION, ETC.—See STATE AND CITY SUPPLEMENT of April, 1893, page 124, for the facts and statements heretofore given under this head.

HISTORY OF DEBT.—When Kansas was admitted into the Union as a State (in 1861) it had a bonded debt of \$150,000. The Constitution of 1859 limited the debt-making power to one million dollars (with certain restrictions and exceptions), as more fully described below. In 1866 the bonded debt was \$630,775, of which the State owned \$28,650. In 1878 the total bonded debt was \$1,181,975, of which the State owned \$713,600. The bonded debt July 1, 1904, was \$632,000, all held by State funds. The Permanent School Fund on July 1, 1904, aggregated \$7,505,642 95.

The \$210,000 4 p. c. bonds authorized by the Legislature in 1905 for an oil refinery in connection with a branch penitentiary were offered for sale on March 31, 1905, but all bids were rejected—the State officials having determined to have the Supreme Court pass upon the validity of the issue. See V. 80, p. 1384, 1254 and 1073.

NAME AND PURPOSE.	Interest.		When Due.	Principal.	Outstand'g
	P. Ct.	Payable.			
Funding, 1888.....	4	Dec.	Dec. 1, 1908	c	\$18,000
Do 1889.....	4	J & J	July 1, 1909	c	85,000
Refunding, 1902.....	4	J & J	July 1, 1911	c	150,000
Do 1903.....	4	J & J	July 1, 1914	c	220,000
Do 1904.....	4	J & J	Jan. 1, 1916	c	159,000

INTEREST is payable at the State treasury.

ASSESSED VALUATION.—The State's assessed valuation, as fixed by the State Board of Equalization (about 33 per cent of actual value), and tax rate, have been as follows:

Years.	Total Assessed Valuation.	State Tax p. \$1,000	Years.	Valuation.	State Tax.
1904.....	\$378,335,401	5.20	1898.....	\$325,889,747	\$4.10
1903.....	387,577,259	6.40	1897.....	325,370,232	4.10
1902.....	363,163,630	5.50	1895.....	329,939,031	4.25
1901.....	363,156,045	5.50	1890.....	348,459,943	4.25
1900.....	328,729,008	5.50	1885.....	248,846,811	4.15
1899.....	327,165,530	5.50	1880.....	160,570,761	5.50
			1876.....	133,832,316	5.50

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax; proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed one million dollars, except as hereinafter provided. Every such debt shall be authorized by law for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the

Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. In 1903 a bill (approved March 7) passed the Legislature fixing 15 p. c. of the assessed value of taxable property as the limit of bonded debt of any city of 50,000 or more—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, including special improvement bonds, shall not exceed 30 p. c. of the assessed value. The Act was published in full in V. 76, p. 667.

POPULATION OF STATE.—

1900.....	1,470,495	1870.....	364,399
1890.....	1,427,096	1860.....	107,206
1880.....	996,096		

The proportion of the colored population was 4.33 per cent in 1880, 3.59 per cent in 1890 and 3.7 per cent in 1900. In number blacks were 627 in 1860; 17,108 in 1870; 43,107 in 1880, 51,251 in 1890 and 52,003 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE.—M. H. MALOTT, Treasurer.

Abilene is in Dickinson County. Bonds all optional. \$5,000 gas bonds (not included below) issued in 1888 are in litigation. Judgment was rendered against the city in April, 1901. Appeal was taken to the U. S. Circuit Court of Appeals, where the case was remanded for a new trial. No decision yet handed down.

LOANS—	When Due.	Bonded debt Apr. 1, 1905.
REFUNDING BONDS—		\$50,000
5s, J&J, \$11,000 c.....	Jan. 1, 1918	Assessed valuation 1904 568,000
5s, J&J, 35,000 c.....	Jan. 1, 1918	Assessment is about 1/4 actual val.
SEWER BONDS—		Tax rate (per \$1,000) 1904 \$20.50
5s, M&S, \$4,000 c.....	Sept. 1, '05-'08	Population in 1890 was.....3,547
		Population in 1900 was.....3,507

INTEREST on the sewer bonds is payable at office of City Treasurer; on all other bonds at State treasury. Refunding bonds are owned by the State school fund; sewer bonds by local people.

ALLEN COUNTY.—J. W. KELSO, Clerk.

LOANS—	When Due.	Assessment about 1/3 actual value.
REFUNDING RR. AID BONDS—		State & Co. tax (p.M.) 1904 \$12.00
5s, J&J \$119,000 c.....	Oct. 1, 1928	Population, 1890.....13,509
Bond. debt Apr., 1905.....	\$119,000	Population, 1900.....19,507
Assessed valu'n in 1904.....	6,920,340	Population in 1905.....30,434

INTEREST is payable at the State Fiscal Agency, New York.

ANDERSON CO.—J. W. SHIELDS, Treas.

LOANS—	When Due.	Bond. debt Apr., 1905.....
L. L. & G. RR. (refunding)—		\$269,000
6s, J&J, \$29,000.....	July 1, 1905	Ass'd valuation, real.....2,188,900
5s, J&J, 150,000.....	Jan. 1, 1931	Ass'd val., personal.....555,529
4s, J&J, 40,000.....	Jan. 1, 1914	Ass'd val., RR.....730,913
REFUNDING BONDS.—		Total valuation, 1904.....3,475,342
4 1/2s, J&J, \$50,000.....	1914-'19-'29	Assessment is 33 p.c. actual value.
(Due \$10,000 in 1914, \$20,000 in		State & Co. tax (per V) 1904 \$20.00
1919 and \$20,000 in 1929.)		Population in 1900 was.....13,938
		Population in 1890 was.....14,203

ANTHONY CITY.—{ JOHN D. BROWN, Mayor. L. G. JENNINGS, City Clerk.

LOANS—	When Due.	Sinking fund.....
REFUNDING BONDS—		\$500
5s, F&A, \$46,000 c.....	Aug. 1, 1921	Assessed valuation 1904.....247,507
Optional \$500 every Feb. & Aug.,		Assessment about 1/5 actual value.
1902 to 1911; \$1,000 every Feb.		Total tax (per \$1,000) 1904 \$89.50
and Aug., 1911 to 1921.		Population in 1900 was.....1,179
Bonded debt Apr. 1, 1905.....	\$46,000	Population in 1890 was.....1,306
City has no floating debt.		

INTEREST is payable at City Treasurer's office.

ARGENTINE.—{ AUGUST F. JASPER, Mayor. CHAS. A. PAYNE, Clerk.

LOANS—	When Due.	Total tax (per \$1,000) 1904.....
CITY HALL AND VIADUCT—		\$68.00
6s, J&J, \$13,000 c.....	July 1, 1910	Population in 1890 was.....4,732
REFUNDING BONDS—		Population in 1900 was.....5,878
5s, M&N, \$22,500 c.....	Nov. 1, 1919	Argentine School Dist. (addit'l)—
5s, J&J, 92,500 c.....	July 1, 1921	6s,, \$15,000.....June 2, 1910
Bonded debt Mar., 1905.....	\$126,000	6s,, 15,000.....July 1, 1911
Floating debt.....	65,000	5s,, 9,900.....July 1, 1918
Total debt Mar., 1905.....	191,000	6s,, 13,000.....July 1, 1919
Sinking fund.....	5,000	Bonded debt May 1, 1905.....\$49,900
Net debt Mar., 1905.....	186,000	Sinking fund.....2,000
Total valuation 1904.....	729,479	Assessed valuation 1904 700,000
Assessment is abt. 1/4 act. value.		Assessm't abt. 1/3 actual value.
		Population in 1905 (est.)...7,000

TAX FREE.—All bonds issued by this city are exempt from taxation. INTEREST is payable at the Kansas Fiscal Agency, New York City.

ARKANSAS CITY.—{ M. N. SINNOTT, Mayor.
O. INGERSOLL, Clerk.
Arkansas City is situated in Cowley County. Incorporated Sept. 10, 1884. The city in 1900 purchased the water-works by paying \$15,000 cash and assuming \$90,000 of 20-year bonds.

LOANS— When Due.
RAILROAD AID—
6s, M&N, \$11,000.....Nov. 1, 1915
Subject to call at any time.
6s, F&A, \$5,500.....Aug. 1, 1916
Subject to call at any time.

REFUNDING BONDS—
6s, M&N, \$24,000.....Nov. 1, 1922
4 1/2s, M&S, 37,000.....Mar. 1, 1932
6s, M&N, 12,000.....May 1, 1906
4 1/2s, F&A, 45,000.....Aug. 15, 1932
4s, F&A, 8,000.....Aug. 15, 1933

PAR VALUE OF BONDS.—The railroad-aid bonds due 1915 and internal improvement bonds are for \$1,000; all others \$500 each.
INTEREST is payable at the Kansas Fiscal Agency, New York.

ATCHISON.—A. MANGELSDORF, City Treasurer.
Atchison is in Atchison County.

LOANS— When Due.
REFUNDING BONDS—
5s, J&J, \$40,000 c. 1906 to 1921
\$10,000 payable every 5 years.
4s, J&J, \$266,950 c. July 1, 1913
4s, J&J, 135,400 c. July 1, 1915
4s, J&J, 49,150 c. July 1, 1919
4s, J&J, 192,350 c. July 1, 1928
Subject to call after 1918.
Past-due bonds.....\$700
Bonded debt July 1, 1904. \$684,550
Int. impt. bonds (add'l)
Apr. 1, 1904..... 154,034
Staking fund July 1, 1904 6,287
Cash on hand Apr. 1, '04. 105,320

Assessed valuat'n 1903. \$3,059,909
Actual value 20,000,000
Total tax (per \$1,000) 1903. \$71.20
Population in 1890 was... 13,963
Population in 1900 was... 15,722

School District Bonds (add'l)—
Building Loans—
6s, J&J, \$15,000.....July 1, 1913
6s, J&J, 5,000.....July 1, 1916
4s, .. 40,000.....June 1, 1923
Bonded debt Apr. 7, 1905 \$60,000
Assessed valuat'n, 1904 2,164,121
School tax (per M.), 1904.. \$15.00
Population in 1905 (est.)... 17,000

INTEREST is payable in New York City and Atchison.

ATCHISON CO.—S. S. KING, Clerk.
County seat is Atchison.

LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$231,000.....July 1, 1929
Subject to call July 1, 1914
5s, J&J, \$68,000.....July 1, 1916
Bonded debt Jan. 10, '05 \$299,000
County has no floating debt.
Assessed valuat'n, real. 3,427,506

Assessed valuat'n, per'l. \$320,815
Assessed val'n, RR., etc. 795,009
Total valuation, 1904. 5,043,330
Assessment about 1/4 actual value.
State & Co. tax (per M.), '04. \$4.30
Population 1890 was.....26,758
Population 1900 was.....28,606

BARBER COUNTY.—C. W. WILSON, County Clerk.
County seat is Medicine Lodge.

LOANS— When Due.
COURT HOUSE AND JAIL—
6s, J&D, \$25,000.....July 1, 1916
Past-due bonds.....\$200

REFUNDING BONDS—
6s, J&J, \$5,300.....July 1, 1910
4s, .., 85,000.....

Interest is payable in New York.

BOURBON CO.—A. CARPENTER, Dep. Co. Tr.
County seat is Fort Scott.

LOANS— When Due
REFUNDING RR. BONDS—
6s, J&J, \$166,700.....July 1, 1909
6s, J&J, 40,000.....July 1, 1913
Bonded debt Oct. 1, '01.. \$206,700
Sinking fund..... 104,402
Net debt Oct. 1, 1904... 102,298
Assessed val., real.....3,782,998

Assessed val., personal.. \$917,250
Assessed valuat'n, RR.. 1,049,841
Total valuation 1904... 5,750,042
Assessm't is 20 to 40% actual value
State & Co. tax (per M.) '04. \$19.50
Population 1890 was.....28,575
Population in 1900 was.....24,712

CHAUTAUQUA CO.—L. G. WELLS, Clerk.
County seat is Sedan.

LOANS— When Due.
REFUNDING BONDS—
\$10,000.....July 1, 1908
10,000.....July 1, 1910
10,000.....July 1, 1912
5s, J&J, { 10,000.....July 1, 1914
2,000.....July 1, 1915
7,000.....July 1, 1916

RAILROAD BONDS—
6s, Jan., \$86,000.....Jan. 1, 1917
Bonded debt Apr. 1, 1905 \$135,000
Sinking fund..... 53,527
Total valuation 1904... 2,531,733
Assessment is 1/3 actual value.
State & Co. tax (per M.) 1904. \$23.20
Population 1890 was.....12,297
Population 1900 was.....11,804

CLARK COUNTY.—C. McCASLAND, Treas.
County seat is Ashland.

LOANS— When Due.
COURT HOUSE—
6s, J&J, \$9,000.....Mar. 1, 1908
RAILROAD AID—
6s, Apr., 13,300.....Apr. 10, 1919

REFUNDING—
6s, .., \$25,000.....Feb. 21, 1907
6s, .., 2,000.....June 10, 1910

4s, .., \$108,000.....July 1, 1922
Bonded debt May 1, 1905 \$156,500
Total valuation 1904... 1,161,705
Assessment about 1/3 actual value
State & Co. tax (per M.), '04. \$20.00
Population 1890 was.....12,297
Population 1900 was.....1,701

CLAY COUNTY.—E. E. HOOPES, Co. Clerk.
County seat is Clay Centre.

LOANS— When Due.
BRIDGE BONDS—
7s, J&J, \$10,000.....Aug. 4, 1905
6s, J&J, 15,000.....Jan. 1, 1906
5s, J&J, 9,000.....Dec. 1, 1907

REFUNDING BONDS—
4 1/2s, J&J, \$30,000.....July 1, 1911
4 1/2s, J&J, 13,000.....Feb. 1, 1917
5s, J&J, 65,000.....Aug. 1, 1917
5s, J&J, 30,000.....Jan. 2, 1929

Bonded debt Apr., 1904.. \$172,000
Sinking fund Oct. 1, 1904. 16,128
Assessed valuation, real. 2,282,292
Assessed val., personal . 579,094
Assessed valuation, RR. 547,513
Total valuation 1904... 3,408,899
Assessment is 1/5 actual value.
State & Co. tax (per M.) '04. \$25.25
Population in 1890 was... 16,146
Population in 1900 was... 15,883

COFFEYVILLE.—
This city is in Montgomery County. Sewer and road bonds are provided for by special tax, which is not included in tax rate given below.

LOANS— When Due.
ELECTRIC LIGHT BONDS—
6s, .., \$20,000. Jan. 1, 1921
(Optional after 1911).

WATER WORKS IMPROVEMENT—
6s, .., \$18,500.....Aug. 15, 1921
6s, .., 49,000.....July 1, 1905

REFUNDING BONDS—
6s, .., \$7,500.....Jan. 1, 1907

Past-due bonds..... \$2,500
Bonded debt July 1, 1904. 97,500
Sinking fund..... 2,053
Total valuation 1903..... 672,330
Assessment about 1/4 actual value.
Total tax rate (per M.) 1902. \$68.85
Population in 1890 was..... 2,282
Population in 1900 was..... 4,953

INTEREST on electric light and water-works improvement bonds is payable in New York.

COMANCHE CO.—J. M. GRIFFITH, Treasurer.
County seat is Coldwater.

LOANS— When Due.
REFUNDING BONDS
6s, J&J, \$30,000.....Jan. 12, 1912
4s, '04 J&J, 126,000 c. July 1, '34
Optional \$3,000 yearly to 1914
and \$5,000 yearly thereafter.

JAIL BONDS—
6s, J&J, \$3,000.....Sept. 1, 1919

Bonded debt Oct. 1, '04 . \$159,000
Assessed valuation 1904 632,553
Assessment about 1/5 actual value.
State & Co. tax (per M.) '04. \$33.40
Population in 1890 was..... 2,549
Population in 1900 was..... 1,619

COWLEY CO.—{ A. H. ABRAMS, County Clerk.
A. F. SMITH, Treasurer,
County seat is Winfield.

LOANS— When Due.
K. C. L. & So. K. RR.—
7s, J&J, \$29,500 c. Jan. 1, 1910

REFUNDING BONDS—
4s, F&A, \$10,000 c. Aug. 1, 1929
Subject to call Aug. 1, 1909.
4s, M&S, \$97,000 c. Sept. 1, 1929
Subject to call Sept. 1, 1909.

Total debt Apr., 1905... \$136,500

Assessed valuat'n, real. \$3,534,119
Assessed valuation, per'l. 2,506,790
Total valuation, 1904... 6,040,909
Assessment of real estate about 1/5, personal 1/3 actual value.
St. & Co. tax (per M.) 1904. \$23.30
Population 1890 was..... 34,478
Population 1900 was..... 30,156
Population 1904 was..... 32,029

DICKINSON CO.—H. W. JACOBS, Co. Clerk.
County seat is Abilene.

LOANS— When Due.
REFUNDING BONDS—
5s, J&J, \$271,000 c. Jan., 1928
Interest payable in New York.
Bonded debt Apr., 1905. \$271,000
Sinking fund 5,457

County has no floating debt.
Total valuation 1904... \$5,279,470
St. & co. tax (per M.) 1904. \$20.50
Population 1890 was..... 22,273
Population 1900 was..... 21,816

Real estate is assessed at one-fourth of its actual value; personal property one-third.

DONIPHAN CO.—MARGARET SCHLETZBAUM, County Clerk.—County seat is Troy.

LOANS— When Due.
REFUNDING BONDS—
6s, .., \$3,500.....July 1, 1908
6s, J&J, 7,000.....July 1, 1909
5s, J&J, 473,000.....July 1, 1922
Subject to call.
Bonded debt July 1, 1904.. 484,000

Sinking fund..... \$18,715
Assessed valuation 1904. 3,744,258
Assessment about 1/4 actual value.
State & Co. tax (per M.) '04. \$25.20
Population 1890 was..... 13,535
Population 1900 was..... 15,079

Interest on the 6 per cent bonds is payable at Troy, Kans., and on the 5 per cent bonds at New York City.

DOUGLAS CO.—JOHN W. GAMES, Treasurer.
County seat is Lawrence.

LOANS. When Due.
REFUNDING BONDS—
\$4,100..... July 1, 1905
21,000..... Jan. 1, 1906
4,200..... July 1, 1906
20,000..... Jan. 1, 1907
4,100..... July 1, 1907
6 1/2, J&J, { 27,000..... Jan. 1, 1908
4,200..... July 1, 1908
31,200..... July 1, 1909
25,000..... Jan. 1, 1910
24,000..... Jan. 1, 1911
27,000..... Jan. 1, 1912

REFUNDING BONDS—(Con)
4s, J&J, 31,000..... Jan. 1, 1913
4 1/2s, J&J, 63,500..... Jan. 1, 1924
Bonded debt July 1, '04 \$312,300
Sinking fund Nov. 1, 1904 5,000
Assessed valuation '04.. 4,851,438
Assessment is 1/4 actual value.
State & Co. tax (per M.) 1904. \$27.00
Population 1890 was..... 23,961
Population 1900 was..... 25,096

Interest is payable at the Kansas fiscal agency, New York.

EDWARDS CO.—W. D. ERWIN, Treasurer.
County seat is Kinsley.

LOANS— When Due.
REFUNDING BONDS—
6s, July, \$15,000 c. July 1, 1908
6s, J&J, 7,000 c. Jan. 1, 1918
RR. AID—C. K. & W. RR.
6s, A&O, \$21,000 c. Aug. 1, 1916
6s, F&A, 55,000 c. Feb. 1, 1921
4s, J&J, 15,000 c. July 1, 1930
4s, M&N, 12,000 c. Nov. 1, 1930
(Optional after 1910.)

BRIDGE BONDS—
6s, J&J, \$2,000 c. Jan. 1, 1905
(\$1,000 due yearly) & Jan. 1, 1906
Bond. debt July 1, 1904. \$127,000
Sinking fund..... 25,309
Net debt July 1, 1904.. 101,191
Assessed valuation 1904. 1,756,218
Assessment is 1/3 actual value.
State & Co. tax (per M.) 1904. \$17.00
Population 1890 was..... 3,600
Population 1900 was..... 3,682

ELLSWORTH.—GEO. T. TREMBLE, Mayor.
County seat of Ellsworth County.

LOANS— When Due.
WATER BONDS—
5s, .., \$50,000 c.....

REFUNDING BONDS.
4s, .., \$34,000 c. \$500 annually
4s, .., 9,000 c.....
4s, .., 7,000 c.....

Bonded debt Oct. 1, '04 \$100,000
Water debt (included)..... 50,000
Floating debt 2,000
Assessed valuation 1904. 234,505
Assessment about 1/3 actual value.
Total tax (per \$1,000) 1904. \$91.50
Population 1890 was..... 1,620
Population 1900 was..... 1,549

EMPORIA.—G. O. MATHEWSON, City Clerk.
County seat of Lyon County. Incorporated April 1, 1870.

LOANS— When Due.
CITY BONDS—
5s, Feb., \$43,000.....Feb. 1, 1928

REFUNDING WATER WORKS—
4 1/2s, F&A, \$50,000.....Dec. 1, 1929
Subject to call Dec. 1, 1919.
4 1/2s, J&J, \$15,000.....Jan. 1, 1932
(Subject to call Jan. 1, 1922).
4 1/2s, F&A, \$162,000.....May 1, 1929
Subject to call 1919.

GAS PLANT BONDS—
5s, M&S, \$15,000 . Sept. 1, 1923
(Optional after Sept 1, 1913.)

ELECTRIC LIGHT BONDS—
4 1/2s, F&A, \$20,000 . Nov. 1, 1932
Bonded debt May 1, 1905. \$305,000
Water debt included. 227,000
City has no floating debt.
Ass'd valuation, real.... 1,849,191
Ass'd valua'n, per. & RR.. 568,829
Total valuation 1904... 2,418,020
Assessment is 1. actual value.
Total tax (per \$1,000) 1904. \$48.50
Population in 1890 was..... 7,551
Population in 1900 was..... 8,223

Interest on the water-works, gas plant and electric light bonds is payable in New York; on other bonds at Topeka, Kans.

FORD COUNTY.—S. P. REYNOLDS, Clerk.
County seat is Dodge City.

LOANS— When Due.
FUNDING BONDS—
4 1/2s, J&J, \$50,000.....July 1, 1919
Subject to call July 1, 1904

REFUNDING—
6s, J&J, \$4,000.....July 1, 1911
6s, J&J, 29,000.....July 1, 1918
4 1/2s, J&J, \$93,000.....Oct. 2, 1929
Subject to call 1909.

Int. payable at Fiscal Agency, N. Y.
Bond'd debt July 1, 1904. \$176,000
Sinking fund..... 2,386
Assessed valuation 1904 2,306,711
Assessment about 1/3 actual value.
St. & Co. tax (per M) 1903... \$20.50
Population in 1890 was..... 5,308
Population in 1900 was..... 5,497

FORT SCOTT.—{ D. C. CONGDON, Mayor. R. J. HARRIS, Chmn. Finance Com. Fort Scott is the county seat of Bourbon County. The \$134,000 water-plant purchase bonds awarded in February had not been issued up to Apr. 1, 1905, and therefore are not included in the debt below.

Table with columns: LOANS—When Due., REFUNDING BONDS—, SEWER BONDS—, NATURAL GAS BONDS—, STEEL BONDS—, WATER PLANT PURCH. BONDS—

FORT SCOTT SCHOOL DIST.—C. W. Mitchell, Clerk.

Table with columns: BUILDING BONDS—, REFUNDING BONDS—, Bond. debt Apr. 1, 1905., Sinking fund., Net debt Apr. 1, 1905., Assessed valuation 1904., Assessment about 1/2 actual value., School tax (per \$1,000) 1904., Population in 1905 (est.)

FRANKLIN CO.—

Table with columns: County seat is Ottawa., LOANS—When Due., REFUNDING RR. AID BONDS—, Sinking fund., Assessed valuation 1904., Assessment about 1/2 actual value., St. & co. tax (per M.) 1903., Population in 1890 was., Population in 1900 was.

GARDEN CITY.—{ W. O. CARTER, Mayor. NETTIE FOLSOM, Clerk.

Table with columns: County seat of Finney County., LOANS—When Due., REFUNDING BONDS—, School District Bonds—(add'l.), Bond. debt Apr. 12, 1905., Floating debt., Sinking fund., Assessed valuation 1904., School tax (per M.) 1904., Population in 1905 (est.)

GEARY CO.—W. B. SPURLOCK, County Clerk.

Table with columns: County seat is Junction City., LOANS—When Due., COURT HOUSE AND JAIL BONDS—, REFUNDING RR. BONDS—, Assessed valuation, real., Assessed val., per. & RR., Total valuation 1904., Assessment about 30% actual value., State & Co. tax (per M.) '04., Population in 1890 was., Population in 1900 was.

GRANT COUNTY.—C. D. HICKOK, Clerk.

Table with columns: County seat is Ulysses., LOANS—When Due., REFUNDING—, Total debt Apr. 1905., Assessed valuation 1904., Assessment is at actual value., State & Co. tax (per M.) 1904., Population in 1890 was., Population in 1900 was.

GRAY COUNTY.—C. M. DILLMAN, Co. Clerk.

Table with columns: County seat is Cimarron., LOANS—When Due., REFUNDING—, Sinking fund., Assessed valuation 1904., Assessment about 25% actual value., State & co. tax (per M.) 1904., Population in 1890 was., Population in 1900 was., Population in 1905 (est.)

GREENWOOD CO.—W. H. BONNET, Clerk.

Table with columns: County seat is Eureka., LOANS—When Due., REFUNDING BONDS—, Ass'd valuation 1904., Assessment about 1/4 actual value., State & co. tax (per M.) '04., Population in 1890 was., Population in 1900 was.

HAMILTON CO.—W. P. HUMPHREY, Treas.

Table with columns: County seat is Syracuse. Some of the bonds mentioned below are the subject of litigation. V. 75, p. 355., LOANS—When Due., FUNDING AND REFUNDING—, Bonded debt July 1, 1904., Sinking fund., Ass'd valuation 1904., Assessment about 1/4 actual value., State & Co. tax (per M.) 1902., Population in 1890 was., Population in 1900 was.

HARPER CITY.—{ J. BAUMSTARK, Mayor. ADA E. CROCKER, City Clerk.

Table with columns: This city is in Harper County. Incorporated 1880., LOANS—When Due., REFUNDING BONDS—, Bonded debt May 1, 1905., Tax valuation 1904., Assessment about 1/2 actual value., Total tax (per \$1,000) '04., Population in 1900 was.

HASKELL COUNTY.—V. L. BETHEL, Co. Cl'k.

Table with columns: County seat is Santa Fe., LOANS—When Due., REFUNDING BONDS—, Bonded debt July 1, 1904., Floating debt., Assessed valuation 1904., State & Co. tax (per M.) '04., Population in 1890 was., Population in 1900 was.

HODGEMAN CO.—D. HUME, Clerk.

Table with columns: County seat is Jetmore. Bonds are all exempt from taxation., LOANS—When Due., REFUNDING—(Con.)—, COURT HOUSE—, POOR FARM—, REFUNDING—, Bond. debt Apr. 1, 1905., Sinking fund., Net debt Apr. 1, 1905., Ass'd valuation 1904., Assessment about 1/2 actual value., State & Co. tax (per M.) '04., Population 1890 was., Population 1900 was.

HUTCHINSON.—S. F. JOHNSON, City Clerk.

Table with columns: County seat of Reno County. The sewer bonds are provided for by special levy., LOANS—When Due., PAVING BONDS—, REFUNDING BONDS—, RAILROAD BONDS—, Bond. debt May 1, '05., Floating debt., Total debt May 1, 1905., Total valuation 1904., Assessment is 1/2 actual value., Tax rate (per M.) 1904., Population in 1890 was., Population in 1900 was.

JACKSON CO.—T. C. MCCONNELL, Clerk.

Table with columns: Holton is the county seat., LOANS—When Due., REFUNDING RR.—, Sinking fund., Ass'd valuation 1904., Assessment about 1/2 actual value., State & Co. tax (per M.) '04., Population 1900 was.

JOHNSON COUNTY.—A. E. MOLL, Treas'r.

Table with columns: County seat is Olathe., LOANS—When Due., REFUNDING BONDS—, Bond. debt Mar. 1, 1905., Sinking fund., Total valuation 1904., Assessment is 1/2 actual value., County tax (per M.) 1904., Population 1900 was.

JUNCTION CITY.—{ DR. F. W. O'DONNELL, Mayor. T. W. DORN, Clerk.

Table with columns: This city is in Geary County., LOANS—When Due., FUNDING BONDS—, FUNDING TERMINAL BOND—, WATER WORKS—, Total tax (per \$1,000) 1903., Population 1890 was., Population 1900 was., Junction City School District—, Optional aft'r July 1, 1903., Bonded debt April, 1905., Floating debt., Assessed valuation 1904., Assessment about 1/2 actual value., School tax (per M.), 1904., Int. at Kan. Fiscal Agency, N. Y.

KANSAS CITY.—{ W. W. ROSE, Mayor. G. FOERSCHLER, City Clerk.

Table with columns: This city is in Wyandotte County. Incorporated as a city of the first class in 1886., LOANS—When Due., INTERNAL IMPROVEMENT—, REFUND. & GEN. IMP. BONDS—, REF. & GEN. IMP. Bds.—(Con.)—, Bond. debt Aug. 1, 1904., Internal imp. bds. (add'l.), Ass'd valuation 1904., Assessment about 1/2 actual value., City tax rate (per M.) 1904., Total tax (per M) 1903., Population 1900 was., Population 1890 was.

KANSAS CITY SCHOOL DISTRICT.—F. G. HORSEMAN, Clerk Board of Education.

Table with columns: LOANS—When Due., FUNDING AND REFUNDING—, Bond. debt Mar. 1, '05., Sinking fund., Net debt Mar. 1, 1905., Assessed valuation 1904., Assessment about 1/2 actual value., School tax (per M.) 1904., INTEREST on the \$50,000 4 1/2s is payable at Kountze Bros., New York; on all other bonds at State fiscal agency, New York.

KINGMAN CO.—W. R. LONG, Clerk.

Table with columns: County seat is Kingman., LOANS—When Due., FUNDING BONDS—, REFUNDING BONDS—(Con.)—, Bond. debt July 1, 1904., Sinking fund., Ass'd valuation 1904., Assessment about 1/2 actual value., State & Co. tax (per M.) 1901., Population in 1890 was., Population in 1900 was.

LANE COUNTY.—J. N. McCoy, Co. Clerk.

County seat is Dighton.
LOANS— When Due. Sinking fund \$2,392
REFUNDING BONDS— Assessed valuation 1904. 964,759
4 1/2s, J&J, \$57,000 c July, 1922 Assessment about 1/3 actual value.
(State & co. tax (per M.) '04. \$21.20
6s, J&J, \$52,500 c Jan. 1, 1918 Population in 1890 was 2,060
(Subject to call.) Population in 1900 was 1,563
Bond. debt July 1, 1904. \$109,500 Population in 1904 (est.) 2,400
INTEREST is payable in New York City and Topeka, Kansas.

LAWRENCE.— { A. L. SELIG, Mayor.
{ F. D. BROOKS, City Clerk.

County seat of Douglas County. \$100,000 of bonds issued by this city in 1871 are the subject of dispute, and are not included in the total debt. This issue was for the purpose of building a State University, and the city, it is claimed, was to be relieved after paying interest to the amount of the principal. The interest has been paid. The bonds are held by the Permanent School Fund, and the State School Fund Commissioners have adopted a resolution instructing the Attorney-General to commence a suit against the city. See V. 80, p. 725.

LOANS— When Due. Bond. debt Nov. 1, 1904. \$198,900
REFUNDING BONDS— Improv't bonds (add'l.) 114,800
6s, J&J, \$6,300 c July 1, 1913 Sinking fund 900
Subject to call at any time. Total valuation 1904. 1,794,199
5s, J&J, \$130,000 c July 1, 1916 Assessm't abt. 1/4 actual value
Subject to call after July 1, 1906 Total tax (per M.) 1904. \$70.00
5s, J&J, \$59,000 c July 1, 1923 Population 1890. 9,997
..s, 3,800 Population 1900. 10,862
IMPROVEMENT BONDS—
{ \$4,800 c Jan. 1, '06 to '08
{ 67,865 c July 1, '05 to '10
5s, J&J, { 6,000 Jan. 1, 1909 to '11
{ 11,108 c July 1, 1911
{ 2,010 c July 1, 1912

INTEREST is payable at the Kansas Fiscal Agency, New York City.

LAWRENCE SCHOOL DISTRICT.—F. P. SMITH, Clerk.

LOANS— When Due. Bonded debt Apr. 1, 1905. \$50,000
BOARD OF EDUCATION— Asses'd valuation 1904. 1,750,000
5s, J&J, \$30,000 c July 1, 1905-09 Ass't 20% to 25% actual value.
4s, J&J, g., 25,000 c. 1913 to 1919 School tax (per \$1,000) '04 \$17.00
(\$3,000 due yearly, 1913 to 1915, Population in 1905 (est.) 12,000
and \$4,000 yearly, 1916 to 1919.

INTEREST is payable at Kansas Fiscal Agency, New York.

LEAVENWORTH.— { PETER EVERHARDY, May.
{ M. A. PRZYBYLOWICZ, Clerk

Leavenworth is the county seat of Leavenworth Co. Incorporated 1855. This city voted to issue \$400,000 water bonds in Dec., 1901, but the election was held invalid. The city has entered into a new contract with the water company.

LOANS— When Due. PARK BONDS—(refunding.)
RIVERSIDE COAL CO. BONDS— 5s, J&J, \$50,000. Apr. 1, 1915
6s, J&J, \$10,000. July 1, 1917 IMPROVEMENT BONDS—
5s, .., \$153,353 70
5s, .., \$1,125. Aug. 1, '05 to '07 Bond. debt May 1, 1905. \$514,369
RAILROAD AID BONDS— Imp'm't. bonds (add'l.) 153,354
5s, J&J, \$30,000. Jan 1, 1924 Total debt May 1, 1905. 667,723
GAS WELL BONDS— Sinking fund. 67
6s, J&J, \$2,000. Sept. 1, 1917 Cash in treasury. 69,622
LEAV. NOR. & SO. RR.— Assessed valuation, real. 4,540,861
5s, J&J, \$50,000. July 1, 1917 Assessed val'n, per'l. 1,142,723
LEAV. & OLATHE RR.— Total valuation 1904. 5,683,589
6s, J&J, \$8,000. July 1, 1917 Assessment about 1/3 actual value.
Total tax (per \$1,000) 1904. \$46.30
FUNDING BONDS— Population in 1900 was 20,735
5s, J&J, \$58,800. July 1, 1909 Population in 1890 was 19,768
4s, J&J, 320,400. Jan. 1, 1914

OPTIONAL.—All bonds issued by the city are subject to call.

INTEREST on the 30-year funding bonds, due in 1909, and on the Board of Education bonds, is payable in Leavenworth; on all other bonds at the Kansas Fiscal Agency, New York City.

IMPROVEMENT BONDS.—The internal improvement bonds are guaranteed by the city, but payable by special assessment on the property benefited.

LEAVENWORTH BOARD OF EDUCATION.—C. F. W.

DASSLER, President.
LOANS— When Due. Assessed valua'n 1904. \$5,676,560
6s, J&J, \$24,333 97. J&J. 1906-09 Assessment about 1/3 actual value.
4 1/2s, J&J, 36,500 July 1, '06 to '21 School tax (per M) 1904. \$11.00
4s, J&J, \$58,000. Jan. 1, '06 to '33 Population in 1905 (est.) 22,000
Bond. debt July 1, '05. \$116,834

*The bonded debt given above is after payment of instalments due July 1, 1905.

INTEREST on 6s is payable at Leavenworth; on other bonds at New York.

LEAVENWORTH CO.—J. W. NIEHAUS, Cl'k.

County seat is Leavenworth. See V. 80, pp. 436 and 1436, for proposition to refund bonded debt mentioned below by an issue of new 4 per cents.

LOANS— When Due. Asses'd val., personal. \$1,371,204
REFUNDING BONDS— Assessed val., RR. 1,239,815
6s, J&J, \$319,600 c. July 1, 1909 Total valuation 1904. 9,459,419
5s, J&J, 720,200 c. July 1, 1915 Valuation about 1/3 actual value.
Bond. debt Apr. 1, '05. 1,039,800 State & co. tax (per M.) 1904. \$22.10
Warrants outstanding. \$80,000 Population 1890 was 38,485
Assessed val., real. 6,848,400 Population 1900 was 40,940

INTEREST on the 6s is payable at the County Treasurer's office; on the 5s at the State Fiscal Agency, New York.

LINCOLN CO.—County seat is Lincoln.

LOANS— When Due. Sinking fund. \$27,742
REFUNDING BONDS— Net debt Nov. 1, 1901. 72,258
5 1/2s, M&N 15, \$50,000 May 15, 1916 Assessed val., 1904. 2,363,464
S. L. & W. RAILROAD— State & Co. tax (per M) '04. \$21.00
6s, J&J, \$50,000. Oct. 1, 1916 Population 1890 was 9,709
Bond. debt Nov. 1, 1904. \$100,000 Population 1900 was 9,886

LYON COUNTY.—J. D. EASTIN Treas.

County seat is Emporia.
LOANS— When Due. Assessed val. 1904. \$7,551,333
REFUNDING BONDS— Assessm't about 4% actual value.
4 1/2s, J&J, \$160,000 c July 1, 1919 State & Co. tax pr. \$1,000, '04. \$14.00
Subject to call prior to maturity. Population in 1890 was 23,196
4s, J&J, \$25,000 c. July 1, 1919 Population in 1900 was 25,074
Subject to call July 1, 1904. Population in 1905 (est.) 26,000
Bond. debt Oct. 3, 1904. \$192,000

TAX FREE.—All bonds of this county are held by State school fund and are exempt from taxation.

INTEREST on 4s & 4 1/2s is payable at State fiscal agency, New York.

LYONS.—This city is in Rice County. Formerly included in Atlanta Township; the city is responsible for part of township debt.

LOANS— When Due. WATER WORKS BONDS—
MIDLAND RR. BONDS— 7s, M&S, \$12,000. Sept 22, 1905
6s, J&D, \$35,000. Dec. 1, 1917 Bonded debt July 1, 1904. \$78,500
REFUNDING BONDS— Tax valuation 1903. 187,363
4s, F&A, \$21,500. Feb. 1, 1932 Tax rate (per \$1,000) 1903. \$93.26
6s, F&A, 10,000. Jan. 1, 1909 Population in 1890 was 1,754
Population in 1900 was 1,736

MANHATTAN TWP.— { S. F. GOHEEN, Trustee.
{ W. A. WHITNEY, Treas.

This township is in Riley County.
LOANS— When Due. Tax valuation 1904. \$1,092,515
REFUNDING BONDS— Assessment is 1/3 actual value.
6s, F&A, \$61,000 r. Feb. 2, 1910 Population in 1890 was 995
Bond. debt Apr. 1, 1905. \$61,000 Population in 1900 was 1,190
Township has no floating debt.

INTEREST on the bonds is payable in New York City.

MARION CO.—J. H. THRASHER, County Clerk.

County seat is Marion.
LOANS— When Due. Assessed valuat'n 1904 \$4,389,275
REFUNDING BONDS— Assess. from 20 to 40% actual val.
5s, J&J, \$185,000 o July 1, 1922 State & co. tax (per M.) 1904. \$45.50
Subject to call after 1912. Population in 1890 was 20,539
5 1/2s, J&J, \$125,000 o May 1, 1920 Population in 1900 was 20,676
Bond. debt Apr 1, 1905 \$310,000

INTEREST is payable at State Fiscal Agency, New York.

MEADE COUNTY.—MOSES BLACK, Treas.

County seat is Meade.
LOANS— When Due. Bonded debt Apr. 1, 1905. \$157,000
RAILROAD BONDS— Assessed valuat'n 1904. 916,775
6s, M&S, \$110,000. Mar. 15, 1908 Assessment about 1/3 actual value.
Subject to call. State & Co. tax (per M) 1904. \$39.00
REFUNDING— Population in 1890 was 2,542
6s, J&J, \$18,000. Jan. 1, 1917 Population in 1900 was 1,581
6s, J&J, 12,000. Jan 1, 1918 Population in 1905 (est.) 2,500
6s, J&J, 17,000. July 1, 1919

MONTGOMERY CO.—J. W. HOWE, Treas.

County seat is Independence.
LOANS— When Due. Assessed valuat'n '04. \$6,779,360
L. L. & G. RR.— Assessment is 1/4 actual value.
7s, J&J, \$32,000. July 2, 1905 State & Co. tax (per M.) '04. \$12.70
(Part due yearly) to July 2, 1907 Population in 1890 was 23,104
Bonded debt Oct. 1, '04. \$32,000 Population in 1900 was 29,039
Floating debt about 103,000 Population in 1904. 46,277
Sinking fund 5,000

INTEREST is payable at the State Fiscal Agency, New York.

MORRIS COUNTY.—A. W. LOOMIS, Co. Clerk.

County seat is Council Grove.
LOANS— When Due. State & Co. tax (per M), '04. \$17.50
REFUNDING BONDS— Assessment about 1/4 actual value.
6s J&J, \$100,000. July 1, 1911 Population in 1890 was 11,381
Total debt Oct., 1904. \$100,000 Population in 1900 was 11,967
Assessed valuat'n 1904. 3,367,293

MORTON COUNTY.—J. E. CARPENTER, Clerk.

County seat is Richfield.
LOANS.— When Due. Bonded debt July 1, 1904. \$57,000
COURT HOUSE BONDS— Sinking fund. 1,024
6s, J&J, \$24,000. July 1, 1903 Assessed valuation 1904. 375,898
REFUNDING BONDS— State & Co. tax (per M.) '03. \$22.50
6s, J&J, \$28,000. July 1, 1918 Population in 1890 was 724
6s, J&J, 5,000. July 1, 1919 Population in 1900 was 304
Real estate is assessed at its full value; personal property at about one third.

INTEREST is payable at the Kansas Fiscal Agency, New York.

NESS COUNTY.—LORIN FERRELL, Clerk.

County seat is Ness City. See V. 76, p. 118, for compromise with State in regard to \$900 of defaulted bonds.

LOANS— When due. Sinking fund. \$5,342
FUNDING BONDS— Assessed val'n 1904. 1,545,374
6s, J&J 15, 27,500. July 15, 1918 Assessment is 1/3 actual value.
REFUNDING CH. KAN. & W. RR.— State & Co. tax (per M.) 1903. \$25.00
5s, J&J, \$75,000. July 1, 1924 Population 1890 was 4,944
Bonded debt July 1, '04. \$102,500 Population 1900 was 4,535

INTEREST payable in New York City.

NEWTON.—J. NO. L. CAVENY, County Clerk.

This city is in Harvey County. Incorporated Feb. 22, 1872.
LOANS— Amt. Outstand'g. Bonded debt July 1, 1904. \$197,000
RAILROAD BONDS— Floating debt. 25,000
6s, J&J, \$40,000. July 1, 1915 Total debt July 1, 1904. 222,000
FUNDING BONDS— Sinking fund. 10,000
5s, J&J, \$12,000. Jan. 1, 1903 Net debt July 1, 1904. 212,000
5s, M&N, 20,000. Nov. 1, 1932 Assessed val'n, 1904. 1,098,778
WATER-WORKS BONDS— Assessment about 1/5 actual value.
6s, J&D, \$75,000. June 1, 1905 Tot. tax (per \$1,000) 1904. \$59.90
6s, J&J, 50,000. July 1, 1907 Population in 1890 was 5,605
REFUNDING WATER BONDS— Population in 1900 was 6,208
5s, F&A (04) \$75,000. Aug. 1, 1934

OTTAWA CO.—County seat is Minneapolis.

LOANS— When Due. Bond. debt Apr. 1, 1905. \$141,000
REFUNDING CHIC. KAN. & W. RR. Assessed valuat'n 1904 3,352,729
4s, J&J, \$39,000. July 1, 1911 Assessment about 1/4 actual value.
(Subject to call part yearly.) State & Co. tax (per M.) '04. \$20.00
SOLOMON RR. Population in 1890 was 12,581
8s, F&A, \$47,000. July 1, 1903 Population in 1900 was 11,182
8s, F&A, 45,000. Oct. 1, 1909

PAOLA CITY.—M. A. SCHROEDER Treasurer.

This city is in Miami County.
LOANS— When Due. Bonded debt Apr. 1, 1905. \$50,000
RAILROAD-AID BONDS— Assessed valuation 1904 640,000
6s, J&J, \$20,000. Feb. 10, 1917 Assessment about 1/3 actual value.
REFUNDING BONDS— Total tax (per \$1,000) 1904. \$52.50
4s, J&J, \$15,000. July 1, 1929 Population in 1890 was 2,948
Optional after 1909. Population in 1900 was 3,144
GAS BONDS— Population in 1905 (est.) 3,300
6s, J&J, \$15,000. July 1, 1907

INTEREST is payable at the State Fiscal Agency in New York

PARSONS.—This city is in Labette County.

Table with columns: LOANS—When Due., RAILROAD BONDS—, REFUNDING BONDS—, PARK BONDS—, INTEREST is payable by the Kansas Fiscal Agency.

PAWNEE CO.—BYRON HEATON, Treas.

Table with columns: LOANS—When Due., REFUNDING RR. BONDS—, INTEREST is payable by the Kansas Fiscal Agency.

PITTSBURG.—{ CLARENCE N. PRICE, Mayor. A. A. BUMGARNER, City Clerk.

This city is in Crawford County. The improvement bonds included in the total are not strictly a city debt, districts benefited being liable for payment.

Table with columns: LOANS—When Due., CITY HALL BONDS—, RAILWAY-AID BONDS—, PAVING BONDS—, IMPROVEMENT BONDS—, INTEREST is payable at the Kansas Fiscal Agency, New York City.

PRATT CO.—MARIA MAWDSLEY, Co. Clerk.

County seat is Pratt. The County Commissioners have effected a compromise on most of the bonded indebtedness of Pratt County by paying one-third of the face value of past due coupons and agreeing to pay two-thirds of the interest on the remaining coupons as they mature.

Table with columns: LOANS—When Due., REFUNDING BONDS—, INTEREST is payable at the Kansas Fiscal Agency, New York City.

RENO COUNTY.—{ CHAS RYKER, Treasurer. WM. NEWLIN, County Clerk.

Table with columns: LOANS—When Due., REFUNDING BONDS—, INTEREST is payable at State Treasury; on all other bonds at National Park Bank, New York.

RICE COUNTY.—J. H. LANSING, Treasurer.

Table with columns: LOANS—When Due., SAL. STEN. & EL P. RAILWAY—, REFUNDING RAILWAY BONDS—, INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

RILEY COUNTY.—C. M. BREESE, Co. Clerk.

Table with columns: LOANS—When Due., REFUNDING BONDS—, INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

ROOKS CO.—W. F. McNULTY, County Clerk.

Table with columns: LOANS—When Due., RAILROAD BONDS—, REFUNDING BONDS—, INTEREST on the bonds due 1925 is payable at Topeka, Kan.; on bonds due 1928 at Kansas Fiscal Agency, New York.

RUSH COUNTY.—B. F. KRAUSE, County Clerk.

Table with columns: LOANS—When Due., COURT-HOUSE BONDS—, REFUNDING BONDS—, INTEREST on 5s is payable at State Treasury; on all other bonds at Kansas Fiscal Agency, New York.

SALINA.—{ DAVID H. SHIELDS, Mayor. A. W. GODFREY, City Clerk.

This city is the county seat of Saline County. Incorporated as a village April 22, 1867; as a city of the third class Nov. 21, 1870, and as a city of the second class Oct. 11, 1878.

Table with columns: LOANS—When Due., FUNDING BONDS—, SEWER BONDS—, INTEREST is payable at the Kansas Fiscal Agency, New York City.

SALINE COUNTY.—G. J. DUNCAN, Clerk.

Table with columns: LOANS—When Due., K. & C. RR.—, MO. PACIFIC RY—, REFUNDING RAILROAD BONDS—, TAX FREE—Bonds are exempt from taxation.

SCOTT COUNTY.—W. J. SILVEY, Treasurer.

County seat is Scott. The railroad 6s (held by the Kansas State School Fund) have been in litigation but a compromise has been effected whereby the bonds are to be paid in full without interest on or before the maturity date in 1922.

Table with columns: LOANS—When Due., RAILROAD AID—, INTEREST is payable in New York City at Kansas Fiscal Agency.

SEDGWICK CO.—JOHN M. CHAIN, Clerk.

Table with columns: LOANS—When Due., COURT HOUSE, ETC. BONDS—, FUNDING BONDS 1895—, REFUNDING BONDS—, INTEREST is payable in New York City at Kansas Fiscal Agency.

SEWARD COUNTY.—County seat is Liberal.

A compromise has been effected with the State by which \$540 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2 per cent. V. 76, p. 118.

Table with columns: LOANS—When Due., FUNDING COUNTY WARRANTS—, REFUNDING COUNTY BONDS—, INTEREST is payable in New York City.

SHAWNEE CO.—A. NEWMAN, Co. Clerk.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, FUNDING BONDS—, KAN. AVE. BRIDGE BONDS—, K. N. & D. RR.—, INTEREST on the courthouse and bridge bonds and on the 4 per cent funding bonds is payable at the County Treasurer's office; on all other bonds at the Kansas Fiscal Agency, New York City.

STAFFORD CO.—W. W. HALL, County Clerk.

Table with columns: LOANS—When Due., COURT HOUSE BONDS—, RAILROAD AID BONDS—, REFUNDING BONDS—, INTEREST is payable at the Kansas Fiscal Agency, N. Y. City.

STANTON CO.—C. A. GILLUM, Clerk.

Table with columns: LOANS—When Due., FUNDING BONDS—, INTEREST is payable at National Park Bank, New York.

SUMNER COUNTY.—T. A. HUBBARD, Treas.

Table with columns: LOANS—When Due., C. S. & Ft. S. RR.—, REFUNDING RR. BONDS—, INTEREST is payable at National Park Bank, New York.

THOMAS COUNTY.—C. L. QUICK, Clerk.

County seat is Colby.

Table with columns: LOANS—When Due., REFUNDING RR. AID BONDS—, Bonded debt Apr. 1, 1905. \$55,000

TOPEKA.—J. H. SQUIRES, City Clerk.

This city is in Shawnee County. In March, 1905, the city completed the purchase of the water works plant from the Topeka Water Co., paying for same \$350,000 in 4 p. c. bonds of the city and assuming \$270,000 5 p. c. bonds of the water company. V 30, p. 1137.

Table with columns: CITY LOANS—When Due., INTERNAL IMPROVEMENT BONDS—, FUNDING BONDS—, GENERAL IMPROV'T BONDS—, REFUNDING BONDS—

INTEREST is payable in New York at the fiscal agency of the State.

TOPEKA SCHOOL DISTRICT J. E. Stewart, Clerk.

Table with columns: LOANS—When Due., RAILROAD AID BONDS—, WATER WORKS PURCHASE BONDS—, TOPEKA WATER CO. ASSUMED.

WABAUNSEE CO.—S. C. SMITH, Clerk.

County seat is Alma.

Table with columns: LOANS—When Due., RAILROAD AID BONDS—, Assessed val'n 1904. \$3,169,887

WASHINGTON CO.—S. T. YODER, Co. Clerk.

County seat is Washington.

Table with columns: LOANS—When Due., REFUNDING BONDS—, Assessed val'n 1904. \$30,010

INTEREST is payable at the Kansas Fiscal Agency, New York.

WELLINGTON.—A. B. CHEEVER, Clerk.

This city is the county seat of Sumner Co. Incorporated Feb. 14, 1880.

Table with columns: CITY LOANS—When Due., SUMNER CO. RAILROAD AID BONDS—, WATER BONDS—, Bonded debt Apr. 1, '05. \$97,500

INTEREST is payable at Kansas fiscal agency, New York.

WELLINGTON SCHOOL DISTRICT—

Table with columns: LOANS—When Due., BOARD OF EDUCATION LOANS., School debt Oct., '04 (abt.) \$40,000

WICHITA.—J. L. LELAND, City Clerk.

County seat of Sedgwick County.

Table with columns: CITY LOANS—When Due., REFUNDING BONDS—, WICHITA & COLORADO RR.—, PAVING BONDS—, INTERNAL IMP'T BONDS—, SPECIAL ASSESSMENT BONDS—

WICHITA SCH. DIST. No. 1—C. S. Caldwell, Secretary.

Table with columns: LOANS—When Due., BUILDING BONDS—, REFUNDING BONDS—, 4 1/2% J&J, \$94,000 c. July 1, 1921

All but the 4 1/2% bonds are subject to call 10 years before maturity. INTEREST on the refunding bonds is payable at Topeka; on all other bonds in New York.

WICHITA CO.—JOHN C. FORD, Treasurer.

County seat is Leoti. A compromise has been effected on part of the debt below and \$40,000 of the bonds will hereafter carry 3 per cent. interest and \$22,000 4 per cent. The remaining \$30,000 carries the full rate, 6 p. c. See V. 76, p. 118, for compromise with the State.

Table with columns: LOANS—When Due., REFUNDING BONDS—, Assessment of real estate about 1/2 and personal 1/3 actual value.

INTEREST is payable at County Treasurer's office.

WILSON COUNTY.—County seat is Fredonia.

Table with columns: LOANS—When Due., ST. L. & W. RR.—, POOR FARM BONDS—, Sinking fund, Nov. 1, '01. \$3,700

WINFIELD.—J. O. GEAGER, City Clerk.

County seat of Cowley Co. Incorporated 1879. Of the \$134,000 water, light and gas bonds mentioned below, only \$30,000 (light bds.) have been issued to date. The water bonds are in litigation. V. 79, p. 2227.

Table with columns: LOANS—When Due., PARK BONDS—, RAILROAD BONDS—, BRIDGE BONDS—, WATER, LIGHT & GAS BONDS—

WYANDOTTE CO.—FRANK M. HOLCOMB, Ck.

County seat is Kansas City.

Table with columns: LOANS—When due., BRIDGE—, JAIL BONDS—, FUNDING BONDS—, 4 1/2% J&J, \$150,000. Jan. 1, 1919-'23

INTEREST on the \$200,000 bridge and the \$150,000 funding bonds is payable in New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding all minor civil divisions in the State of Kansas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. Those places having less than \$25,000 debt we published in the weekly CHRONICLE Nov. 12, 1904 pages 2163 and 2164.

Table with columns: Location., Bonded Debt., Rate of Interest., Date of Maturity., Population. Agency Township, Osage Co. \$26,000 6% 1916 1,337

Location.	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population. 1900.
Garnett (City), Anderson Co.	30,000	6	1910	2,078
Gass City, Allen Co.	30,000	6	1923	.....
Girard (City), Crawford Co.	68,000	4 1/2-6	1909-12-13-23	2,473
Graham Co.	52,000	6	1915-18-19-20	10,744
Grant Township, Reno Co.	24,000	4 1/4-6	1917-1920	584
Great Bend City, Barton Co.	23,000	6	1918	2,470
Great Bend Township, Barton Co.	30,000	6	1916-17	463
Greeley County.	52,500	6	1919-1921	493
Greenleaf (City), Washington Co.	25,000	6	1907	854
Guilford Township, Wilson Co.	32,000	7	.....	728
Herington (City), Dickinson Co.	36,000	6-6 1/2	1908-1919	1,607
Hiawatha (City), Brown Co.	50,000	6	1917	2,829
Horton (City), Brown Co.	32,000	6	1919	3,398
Humboldt (City), Allen Co.	33,200	6	yearly	1,402
Independence (City) Mont'g'y Co.	55,946	5-7	1914-16-18	4,851
Independence Sch. Dist. No. 5	37,000	4 1/2	1905 to 1916	.....
Ingalls Township, Gray Co.	25,000	6	1920	134
Iola City, Allen Co.	106,000	4-5	1920-1931	5,791
Iola Township, Allen Co.	44,500	4 1/2-6	1907-1921	1,495
Kinsley (City), Edwards Co.	49,000	4-6	1917-1918	780
Kiowa County.	194,000	6	1907-17-19	2,365
Kiowa Township, Barber Co.	21,000	5 1/2	1930	965
Le Roy Township, Coffey Co.	41,000	4 1/4-7	1916-33-34	1,139
Liberty Township, Linn Co.	25,000	5	1922	1,615
Lincoln Township, Cloud Co.	49,000	4 1/2	1920	448
Longton Twp., Elk Co.	30,000	5-7	1909-1930	1,116
Louisburg T'p, Montgomery Co.	45,000	4 1/4-4 1/2-7	1909-23-24	1,993
McPherson (City), McPherson Co.	65,000	5-6	1912-16-31	2,996
McPherson Twp., McPherson Co.	32,000	4 1/2-6	1916-1920	708
Manhattan (City), Riley Co.	70,100	4-6	1907-11-17	3,438
Maple Hill Twp., Wabaunsee Co.	27,000	5	1929	1,123
Marmaton Township, Allen Co.	27,000	4-4 1/4	1911-1919	1,027
Marshall Co.	40,000	5	1926	24,355
Marysville (City), Marshall Co.	30,000	5	1906	2,006
Medicine Lodge (City), Barber Co.	50,000	6	1908-1909	917
Mission Township, Neosho Co.	53,800	4 1/2-8	1908-1922	1,944
Mitchell County.	50,000	8	1908	14,647
Monroe Township, Anderson Co.	39,000	6	1916	859
Mound City Township, Linn Co.	35,500	5	1919-1930	1,677
Mound Valley Twp., Lohette Co.	35,000	6-7	1909-1916	1,840
Neodesha (City), Wilson Co.	30,000	6	1908-1913	1,772
Neodesha Township, Wilson Co.	35,000	7	1916	2,667
Neosho Falls Twp., Woodson Co.	30,000	5	1906	1,532
Ness City, Ness Co.	26,500	2-3	1926	505
Newbury Twp., Wabaunsee Co.	27,000	5	1929	1,507
Norton (City), Norton Co.	47,000	4 1/2-6	1908-19-29	1,202
Norton County.	46,000	4 1/4 6	1916-1925	11,325
Olathe (City), Johnson Co.	31,000	4 1/2-5	1913-18-20	3,451
Osborne Co.	30,500	6	1905-1915	11,844
Oskaloosa T'p, Jefferson Co.	49,000	5 1/4-6	1911-1926	1,290
Oswego (Township), Lohette Co.	48,000	6	1905-07-08-10	2,701
Ottawa (City), Franklin Co.	105,000	4 1/2-5-6	1906-1931	6,934
Ottawa School District.	27,000	.....	.....	.....
Ozark Township, Anderson Co.	25,000	5-7	1916-1920	1,068
Parker Township, Montgom. Co.	25,000	6	1917	1,175
Phillipsburg (City), Phillips Co.	55,700	4-6	1908-10-18-23	1,008
Pratt (City), Pratt Co.	30,775	4-5-6	1904-06-07-08-19	1,213
Quindaro Twp., Wyandotte Co.	33,000	6	1916	2,810
Rock Creek Township, Coffey Co.	29,000	4 1/2	1915	1,716
Rock Creek Twp., Jefferson Co.	26,000	6	1910	1,299
Rock Cr'k T'p, Pottawatomie Co.	31,500	5	1933	1,098
Rosedale (City), Wyandotte Co.	29,600	5-6-7	1904-05-20	3,270
Rosedale City Board of Educa'n	29,000	4 1/2	20 years	.....
St. Mary's Twp., Pottawatomie Co.	53,000	4 1/2-6	1906-1919	2,155
Salamanca Township and City of Columbus, Cherokee Co.	154,500	6	1916	.....
Scott Township, Scott Co.	38,000	4 1/2	yearly	362
Seneca (City), Nemaha Co.	46,000	6	1916-1925	1,846
Smith Centre (City), Smith Co.	41,000	5-6	1909-1922	1,142
Smoky Hill Twp., McPherson Co.	29,740	5-7	1909-1929	1,952
Stevens County.	119,888	3 1/2-5-6	1913-1930	620
Stockton (City), Rooks Co.	41,000	5-7	1907-1909	1,030
Superior Township, Osage Co.	30,000	6	1916	1,103
Syracuse (City), Hamilton Co.	28,000	7	1908	460
Ulysses (City), Grant Co.	37,000	6	1920	40
Union Township, Jefferson Co.	30,000	5-6	1911-1929	952
Wamego T'p, Pottawatomie Co.	35,000	6	1905	2,111
Washington (City), Washingt'n Co.	35,000	5-6	1908-1911	1,575
Washington T'p, Wabaunsee Co.	17,000	4 1/2	1930	386
Washington T'p, Washington Co.	26,000	10	1907	656
Wild Cat Township, Elk Co.	22,000	6	1917	1,592
Woodson County.	30,000	5	Yearly	10,022
Yates Center (City), Woodson Co.	52,000	6	1917-1918	1,634

NAME AND PURPOSE.	Interest. P. C.	Payable.	When Due.	Principal. Outstand'g.
Agricultural College.....	6	J&J	July 1, 1920 c	\$100,000
Capitol Bonds.....	6	J&J	Optional after July 1, 1905	350,000
Normal School.....	6	J&J	July 1, 1928 c	50,000
do do	5	M&N	Optional after July 1, 1913	20,000
do do (1905).....	5	M&N	July 1, 1920 o	75,000
do do Optional after 1915 at par or after 1908 at 105.	3	M&N	Optional after July 1, 1905	25,000
University.....	6	J&J	May 1, 1923 c	100,000
do	5	M&N	Optional after May 1, 1913	40,000
do (1905)	4	M&N	Optional after July 1, 1917	30,000
Deaf and Dumb Asylum..	6	J&J	May 1, 1931 c	45,000
School of Mines.....	5	J&J	Optional after May 1, 1921	120,000
do	5	J&J	Optional after July 1, 1912	120,000
do	5	J&J	Optional after July 1, 1915	120,000

ASSESSED VALUATION.—In 1904 the assessed valuation of real estate was \$95,020,032; personal property, \$69,968,204; railroads, \$36,759,827; total, \$201,748,063; in 1904 the State tax (per \$1,000) was \$2.50. Property is supposed to be assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1, 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property, but in the latter case the legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the STATE AND CITY SUPPLEMENT of April, 1895.

POPULATION OF STATE.—1900....243,329 | 1890....132,159 | 1880....39,159 | 1870.....20,595

The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1890 there were 10,765, and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

For reports not given in alphabetical order in the following see "Additional Statements" at end of this State.

ANACONDA SCHOOL DIST. No. 10.—

This district is in Deer Lodge County.
Bonded debt Apr. 1, '04. \$158,000 | School tax (per M.) 1904.... \$7.00
Assessed valuat'n 1904. 7,000,000 | Population in 1904 about.. 10,000
Assessment is about actual value. |

BOZEMAN.—Bozeman is in Gallatin County.

LOANS—	When Due.	Floating debt.
CITY HALL FUNDING BONDS—		\$11,799
5s, J&J, \$7,000 c.....	1918	Sinking fund & other funds 19,968
Optional after 1908.		Water sink'g fd. included. 10,991
4s, J&J, \$30,000 c....	Jan. 1, 1921	Assessed valuation 1903. 2,243,151
Subject to call Jan. 1, 1911.		Assessm't about 60% actual value
DUMP GROUND BONDS—		City tax (per \$1,000) '03... \$11.50
6s, J&J, \$1,000 c.....	July 1, 1912	Total tax (per M) 1903..... \$31.60
Subject to call after July 1, 1902		Population in 1890 was..... 2,143
WATER-WORKS BONDS—		Population in 1900 was..... 3,419
5s, J&J, \$165,000 c....	Jan. 1, 1919	Population in 1904 was..... 5,132
Subject to call after Jan. 1, 1909.		School District No. 7—
Bonded debt Mar. 1, 1904. \$203,000		4 1/2s, '05, J&D, \$27,000 June 1, '25
Water debt included.....		Optional after June 1, 1915.

INTEREST is payable in Bozeman or New York.

BUTTE.—PATRICK MULLINS, Mayor.

Butte is in Silver Bow County. The floating debt mentioned below includes \$100,000 of paying indebtedness payable inside of 4 years by special assessment.

LOANS—	When Due.	Bond. debt Nov. 1, 1904.
CITY HALL BONDS—		\$78,000
6s, J&J, \$20,000....	Oct. 1, 1910	Floating debt (est.)..... 400,000
Subject to call Oct. 1, 1900		Cash in treasury 76,602
PUBLIC LIBRARY BONDS—		Value of city property. 440,800
6s, J&J, \$50,000.....	Oct. 1, 1912	Assessed valua'n 1904. 22,432,640
Subject to call Oct. 1, 1902		Assessment about 2 1/2 actual value.
SEWER—		City tax (per \$1,000) 1904.. \$12.00
6s, J&J, \$25,000.....	Oct. 1, 1910	Population in 1890 was..... 10,723
Subject to call Oct. 1, 1900		Population in 1900 (Census) 30,470

Interest is payable in New York.

TAX FREE—All bonds and warrants are exempt from taxation.

THE SINKING FUND receives yearly the results of a 1-mill tax on the assessed valuation.

DEBT LIMITED by law to 5 per cent of assessed valuation.

BUTTE SCHOOL DISTRICT No. 1.—THOS. RICHARDS, Clerk Board of Education.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte but the larger portion of the taxable property of the county outside of Butte and contains about 9/10 of the school population of the county. The bonded debt of the district is as given below.

LOANS—	When Due.	Bonded debt July 1, 1904.
4 1/2s, g., '04 J&J, \$50,000 c.	July 1, '24	\$250,000
Optional after July 1, 1914.		Ass'd valuation, real 17,608,840
4s, J&D, \$100,000.....	June 1, 1921	Ass'd valuation, pers'l. 16,982,910
Subject to call 1911		Total valuation 1904... 34,591,750
4s, J&J, \$100,000.....	July 1, 1922	School tax (per \$1,000) 1904. \$8.00
Optional after July 1, 1912		

TAXES for the payment of principal and interest on these bonds are levied and collected by the County officials. Interest on the 4s is payable by the County Treasurer and on the 4 1/2s in Chicago.

State of Montana.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26, 1864)	-	May 26, 1864
Admitted as a State (Act of Feb. 22, 1889)	-	Nov. 8, 1889
Total area of State (square miles)	-	146,080
State Capital	-	Helena
Governor (term expires 1st Mon. Jan. 1909)	-	Jos. K. Toole
Secretary of State (term exp. 1st Mon. Jan. 1909)	-	A. N. Yoder
Treasurer (term expires 1st Monday Jan. 1909)	-	J. H. Rice
Auditor (term exp. 1st Mon. Jan., 1909)	-	H. R. Cunningham
Legislature meets biennially in odd years on the first Monday in January, and sessions are limited to 60 days.		

SITUATION AS TO DEBT, ETC.—For facts with reference to the history of Montana's State debt see STATE AND CITY SUPPLEMENT for April 1893, page 130. The loans described below are not strictly State debts, the bonds being issued on land grants; the State has no bonded indebtedness, and is not liable for these loans. The registered general fund warrants outstanding on Dec. 1, 1904, amounted to \$503,145, but within the month of December \$483,369 of this amount was called in and paid, leaving only about \$20,000 outstanding against the general fund. On the same date the State institutions had a warrant indebtedness of \$63,168. The State is not liable for the latter. The cash on hand in all funds on Dec. 1, 1904, amounted to \$762,342. The permanent school fund on Dec. 1, 1904, held cash and securities amounting to \$800,021.

CASCADE CO.—F. L. HILL, Clerk and Recorder.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Cascade County seat in Great Falls.

INTEREST on the 3 1/2 p. c. refunding bonds is payable in Helena; on the \$50,000 4 p. c. court-house bonds, the \$10,000 4 1/2 p. c. bonds and the 4s due 1925 at the County Treasurer's office, and on all other bonds in New York.

CHOUTEAU CO.—E. FRANK SAYRE, Co. Clk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Chouteau County seat in Fort Benton.

INTEREST is payable at the County Treasurer's office or Hanover National Bank, New York.

CUSTER CO.—GEO. E. ROBBINS, Co. Treas.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Custer County seat in Miles City.

INTEREST on refunding bonds is payable at New York City.

DAWSON CO.—R. L. WYMAN, County Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Dawson County seat in Glendive.

DEER LODGE CO.—

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Deer Lodge County seat in Anaconda.

FERGUS CO.—E. P. CHANDLER, Treasurer.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Fergus County seat in Lewistown.

FLATHEAD CO.—J. W. WALKER, Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Flathead County seat in Kalispell.

GALLATIN CO.—J. B. WEAVER, Treasurer.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Gallatin County seat in Bozeman.

GREAT FALLS.—

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Great Falls in Cascade County.

GREAT FALLS SCHOOL DIST. No. 1.—A. E. CARY, Clk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Great Falls School District No. 1.

Table with columns for Bonded debt, Sinking fund, Tax valuation, and School tax. Includes details for Cascade County.

HELENA.—{ T. B. KIRKENDALL, Treasurer. MARTIN DOTY, Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Helena in Lewis and Clark County.

*The floating debt mentioned above represents outstanding warrants issued subsequent to Sept. 12, 1893, and accrued interest thereon at 7 p. c., which have been declared illegal by the State Supreme Court.

HELENA SCHOOL DISTRICT No. 1.—THOMAS E. GOODWIN, Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Helena School District No. 1.

JEFFERSON CO.—CHAS. SCHARF, Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Jefferson County seat in Boulder.

LEWIS & CLARK CO.—P. R. Witmer, Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Lewis & Clark County seat in Helena.

INTEREST payable at Hanover National Bank, New York City.

LEWISTOWN.—{ W. D. SYMMES, Mayor. G. O. SHAFER, Treasurer.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Lewistown in Fergus County.

MADISON CO.—J. Z. CLEM, County Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Madison County seat in Virginia City.

MISSOULA CO.—W. H. SMITH, County Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Missoula in Missoula County.

INTEREST on jail and funding bonds is payable at New York; all other bonds and warrants at Missoula.

PARK CO.—CHAS. ANGUS, County Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Park County seat in Livingston.

INTEREST on the refunding 4s is payable at Livingston; on all other bonds at New York and at Livingston, Mont.

POWELL CO.—WARREN E. EVANS, Co. Clerk.

Table with columns for County seat, Loans, Refunding Bonds, and Funding Bonds. Includes details for Powell County seat in Deer Lodge.

INTEREST is payable at Deer Lodge, Mont., and at Chicago, Ill

LARAMIE.—C. D. SPALDING, Treasurer.

The city of Laramie is situated in Albany Co.
LOANS— When Due. Bonded debt Apr. 1, 1905 \$86,400
FUNDING BONDS— Assessed valuation 1904...1,638,951
 6s, J&J, \$16,400. Aug. 31, 1925 Assessment about 1/2 actual value.
 Subject to call after 1905. Total tax (per \$1,000) 1901...\$33.00
SEWER BONDS— Population in 1890 was.....6,388
 7s, J&J, \$40,000.....July 1, 1917 Population in 1900 was.....8,207

LARAMIE CO.—J. E. VREELAND, Treas.

County seat is Cheyenne. Organized 1879.
REFUNDING BONDS— Total valuation 1904...\$6,782,438
 4s, M&N15, \$400,000 c. Nov. 15, '21 Assessment is 2/5 actual value.
 Subject to call Nov. 15, 1911. State & Co. tax (per M)'04...\$20.75
 Bonded debt, Apr., '05 \$400,000 Population in 1890 was.....16,777
 Population in 1900 was.....20,181

INTEREST is payable at Union Trust Co., New York.

RAWLINS.—

Rawlins is situated in Carbon County.
LOANS— When due. Bonded debt Jan 1, 1901...\$60,000
WATER BONDS— Population in 1890 was.....2,235
 \$31,000 Population in 1900 was.....2,317
SEWER BONDS— \$25,000

SHERIDAN.—

This town is in Sheridan County.
LOANS— When Due. Floating debt.....\$1,400
REFUNDING BONDS— Tax valuation 1903.....852,000
 5s, '04, A&O, \$75,000 c. Oct. 1, 1934 Assessment about 1/2 actual value.
 Optional after 1914. City tax rate (per M) 1903. \$10.00
 5s, Jan., \$30,000 Population in 1890 was.....281
 Bond debt Apr. 1, 1904. \$105,000 Population in 1900 was.....1,559

INTEREST is payable at the Chemical National Bank, New York.

SHERIDAN CO.—C. B. HOLMES, Co. Clerk.

County seat is Sheridan. Organized 1888.
LOANS— When Due. Assessed val'n, 1904...\$3,433,524
COURT HOUSE BONDS— State & Co. tax (per M)'04...\$20.00
 5s, July 1, \$45,000. July 1, 1924 Population in 1890 was.....1,972
 (Optional after July 1, 1914.) Population in 1900 was.....5,122
 Bonded debt May 1, 1905...\$60,500

INTEREST on the court-house bonds due 1924 is payable at the Chemical National Bank, New York.

SWEETWATER CO.—WM ROGERS, Treas.

County seat is Green River. All bonds of county and school districts are in coupon form
LOANS— When Due. Total valuation 1904...\$4,072,055
FUNDING BONDS— Assess't about 80% actual value.
 6s, J&J, \$21,000 c. Mar. 1, '06 to '11 State & Co. tax (per M.) '04...20.00
 (\$4,000 due yearly.) Population in 1890 was.....4,241
 5 1/2s, J&J, \$37,100 c. Nov. '05 to '11 Population in 1900 was.....8,455
 (\$5,300 due yearly.) Green Run School Dist No. 2—
 Bonded debt Apr. 6, 1905 \$58,100 Bonded debt Aug. 19, 1904...\$2,700
 County has no floating debt. Rock Springs School Dist No. 4
 Sinking fund \$8,194 Bonded debt Aug. 19, 1904...\$2,000

INTEREST on 6s is payable at Chemical National Bank, N. Y.; on 5 1/2s, at Green River, Wyoming.

TAX FREE.—All bonds of this county are exempt from taxation.

UINTA CO.—JOS. B. MARTIN, Treasurer.

County seat is Evanston. Organized in 1869.
LOANS— When Due. Assessed val'tion, real. \$1,797,666
REFUNDING BONDS— Assessed val'tion, pers'l. 3,950,139
 4 1/2s, J&J, \$90,000 c. 1909 to 1918 Total valuation 1904...5,747,805
 (Optional after 1909.) Assessment is 1/2 actual value.
JAIL & RESIDENCE BONDS— State & Co. tax (per M)'04...\$19.00
 6s, J&J, \$9,500..... Population in 1890 was.....7,414
 Optional after July 1, 1906. Population in 1900 was.....12,223
 Bond. debt Mar. 1, 1905...\$99,500 Population in 1905 (est.)...15,000
 Sinking fund..... 9,544

TAX FREE.—The county's bonds are exempt from taxation.

INTEREST is payable at Kountze Bros., New York, or at County Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in Wyoming not included in the foregoing:

	Bonded debt	Assessed valuation.	Tax rate	Populat'n 1900.
Big Horn County.....	\$34,000	\$3,774,425	\$10.00	4,328
Buffalo, Johnson Co.....	45,400	320,660		710
Casper, Natrona Co.....	37,500	481,930	12.00	8.4
Fremont County.....	23,000	2,489,495	11.00	5,357
Rock Springs, Sweetwater Co. 17,000		1,100,000		4,363
Weston County.....	29,840	1,862,842	10.00	3,203

State of Idaho.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1863) - March 3, 1863
 Admitted as a State (Act July 3, 1890) - July 3, 1890
 Total Area of State (square miles) - 84,800
 State Capital - Boise
 Governor (term ends 1st Monday Jan. '07) - F. R. Gooding
 Secretary of State (term ends 1st Mon. Jan. 1907) W. H. Gibson
 Treasurer (term expires 1st Mon. Jan. 1907) - H. N. Coffin
 Auditor (term expires 1st Mon. Jan. 1907) - Robt. S. Bragaw
 Legislature meets biennially in odd years on the 1st Monday of January following election, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06. Of that amount \$46,715 06 was issued to

pay floating debt, \$80,000 to pay for Capitol building and \$20,000 for an asylum (\$100,500 bonds offered May 20). The condition of the State's debt now is set out with all the details below.

NAME AND PURPOSE.	P. Cl.	Interest.		When Due.	Outstand'g.
		Payable.	Principal.		
Wagon road.....	1893 5	J & J	July 1, 1913		\$82,000
Subject to call after July 1, 1903.					
Idaho Normal School 1895 5	J & J	July 1, 1915		75,000	
Subject to call after July 1, 1905.					
Asylum improvem't 1895 5	J & J	July 1, 1915		25,000	
Subject to call after July 1, 1905.					
Lewist'n Normal Sch. 1899 5	J & J	July 1, 1919		7,500	
Subject to call after July 1, 1909.					
do do 1901 4	J & J	July 1, 1921		8,000	
Subject to call after July 1, 1911.					
Idaho Improvement. 1901 4	J & J	July 1, 1921		50,000	
Subject to call after July 1, 1911					
do do 1903 4	J & J	Jan 1, 1923		43,000	
Subject to call after Jan. 1, 1913.					
Deficiency Funding. 1901 4	A & O	Apr. 1, 1921		102,000	
Subject to call after Apr. 1, 1911.					
do do 1903 4	A & O	Apr. 1, 1923		7,000	
Subject to call after Apr. 1, 1913.					
Academy of Idaho 1901 4	J & J	July 1, 1921		25,000	
Subject to call after July 1, 1911.					
Refunding..... 1901 4	J & D	June 1, 1921		108,000	
Subject to call after June 1, 1911.					
Albion State Nor. Sch. 1901 4	J & J	July 1, 1921		13,000	
Subject to call after July 1, 1911					
Idaho State deficiency 1903 4	A & O	Apr. 1, 1923		93,000	
Subject to call after Apr. 1, 1913.					
Academy of Ida. imp. 1903 4	J & J	Jan. 1, 1923		30,000	
Subject to call after Jan. 1, 1913.					
Albion State N.S. imp. 1903 4	J & J	Jan. 1, 1923		12,000	
Subject to call after Jan. 1, 1913.					
Idaho Sup. Ct. B.&L. 1903 4	J & J	July 1, 1923		15,000	
Subject to call after July 1, 1913.					
Idaho Ind. Ref. Sch. 1903 4	A & O	Apr. 1, 1923		50,000	
Subject to call after Apr. 1, 1913.					
Idaho St. Pen. Imp't 190 4	J & D	June 1, 1923.		4,000	
Subject to call after June 1, 1913.					

INTEREST on the asylum improvement and normal school bonds is payable at the Chase National Bank, New York; on the refunding and Idaho improvement bonds at the office of the State Treasurer; on the Lewiston Normal School bonds of 1899 at Kountze Bros., New York; interest on all other bonds is payable at the Hanover National Bank New York

TOTAL DEBT, ETC.—The total bonded debt on May 1, 1905, was \$761,500. The floating debt in May, 1905, was estimated at \$200,000

EQUALIZED VALUATION AND TAX RATE.—

Year	Valuation	Tax Rate	Year	Valuation	Tax Rate
1904.....	\$67,473,896	\$4.60	1900.....	\$47,545,905	\$5.25
903.....	65,974,708	4.16	1899.....	46,719,990	5.24
1902.....	61,296,743	4.60	1898.....	30,423,671	8.30
1901.....	51,440,758	4.75	1897.....	29,951,920	8.65

DEBT LIMITATION.—The State is prohibited from creating debt which in the aggregate (exclusive of the debt of the Territory) exceed the sum of 1 1/2 per cent upon assessed valuation (except in case of war, etc. unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast. No county, city, town, or other subdivision shall incur indebtedness "exceeding in that year the income and revenue provided for it for such year" without the assent of two-thirds of the qualified electors voting at an election. The credit of the State or any sub division shall not be loaned to any individual, association, municipality or corporation.

For a digest of the laws respecting debt limitation in Idaho, see STATE AND CITY SUPPLEMENT of April, 1895, pages 138 and 139.

POPULATION OF STATE.—

1900.....	161,772	1880.....	32,610	1870.....	14,999
1890.....	84,385				

In 1870-80 increase was 17,611, or 117.41 per cent, and in 1880-90 51,775, or 158.77 per cent. In 1890-1900 the increase was 77,387, or 91.7 per cent, a part of which is due to the fact that the 1900 aggregate embraces Indians and whites on Indian reservations not heretofore included. Such persons numbered 4,163 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF IDAHO.

ADA COUNTY.—W. L. CUDDY, Auditor.

County seat is Boise City. Canyon County, created from part of Ada Co., is liable for 35.8 per cent of the court-house bonded debt.

LOANS—	When Due.	JAIL BONDS—
BRIDGE BONDS—		4 1/2s, J&J, g., \$6,769 c. 1912-1922
4 1/2s, J&J, \$14,700 c. 1911 to 1920		(\$676.94 due yearly.)
(\$1,470 due yearly on July 20.)		Bonded debt Jan. 1, '05...\$153,553
4 1/2s, J&J, g., \$19,784 c. 19 2-1921		Floating debt about. . . 20,000
(\$1,978 40 due yearly.)		Val. of county property. 66,500
FUNDING BONDS—		Assessed valua'n 1904 8,364,686
5s, g., J&J, \$109,300 c. 1910 to '19		Assessment about 3/4 actual value.
(\$1,093 due yearly.)		State & Co. tax (per M.) 1904 \$22.00
COURT HOUSE BONDS—		Population in 1890 was.....8,368
8s, Jan., \$4,000 c. 1905 to 1906		Population in 1900 was.....11,559
		Population in 1905 (est.)...20,000

ALTURAS COUNTY.—County not now in existence. For latest statement of debt see STATE AND CITY SUPPLEMENT for April, 1901, page 139.

BANNOCK CO.—

County seat is Pocatello.

LOANS—	When Due.	Floating debt.....	Total debt Jan. 11, '04... 162,118
COURT HOUSE & JAIL BONDS—			Equalized valuat'n 1904 3,960,722
4 1/2s, J&J, \$15,000 .. 1911 to 1920			Assessment about 1/2 actual value.
(\$1,500 due y'rly: all opt'nal '11.)			State & Co. tax (per M) 1903 \$21.00
FUNDING BONDS—			Population in 1900 was.....11,702
6s, J&J, \$125,000. Jan. 1 1906-16			
Bond. debt Jan. 11, '04.. \$140,000			

BINGHAM CO.—GEO. F. GAGON, Co. Auditor.

County seat is Blackfoot.

Bonded debt Jan. 1, 1905 \$24,200	Assessed valuat'n 1904 \$3,985,222
Floating debt..... 17,919	State & co. tax (per M.) 1904 \$22.50
Total debt Jan. 1, 1905 .. 42,119	Population in 1890 was.....13,575
Sinking funds..... 3,272	(Part of Co. detached since 1890.)
Net debt Jan. 1, 1905..... 38,847	Population in 1900 was.....10,447

BLAINE CO.—GEO. A. McLEOD, Auditor.

Halley is the County seat. County was organized in 1895. LOANS— When Due. Sinking fund..... \$2,424 FUNDING & REFUNDING BONDS— Assessed valuat'n 1904..2,923,583 6s, J&J, g, \$212,700c...1906-1916 Assessment at about actual value. Bond. debt April 1, 1905.\$212,700 State & co. tax (p. M) 1904 \$30.00 Floating debt..... 27,129 Population 1900 was.....4,900 TAX FREE—Bonds are exempt from taxation, INTEREST is payable at County Treasurer's office or at Chemical National Bank, New York.

BOISE CITY.—{ JAMES H. HAWLEY, Mayor. H. W. CLEMENT, Clerk and Auditor.

This city is the county seat of Ada County. Debt limit is fixed at 15 per cent of valuation. LOANS— When Due. IMPROVEMENT BONDS— 5s, J&J, \$25,000..... July 1, 1922 FUNDING BONDS— Optional after July 1, 1912. 5s, J&J, g, \$59,855.....1920 Bond. debt May 1, 1905.. \$245,855 (Subject to call after 1910) City has no floating debt. REFUNDING BONDS— Assessed valuat'n, 1904.4,782,720 5s, J&J, \$90,000..... Jan. 1, 1922 Assessment about 1/3 actual value. Subject to call after Jan. 1, 1912 Tax rate (per \$1,000) 1904..\$12.50 5s, g, '04, J&J, \$71,000.c July 1, '24 Population in 1890 was.....2,311 Optional after July 1, 1914. Population in 1900 was.....5,957 Population 1904..11,000 to 12,000 INTEREST on the refunding bonds is payable at the office of the City Treasurer or at the Chase National Bank, New York; on the improvement bonds at City Treasurer's office or New York City.

BOISE CITY INDEPENDENT SCHOOL DISTRICT.—L. M. Beal, Secretary Board of Trustees.

LOANS— When Due. Bond debt May 1, 1905.. \$80,000 SCHOOL BONDS— Assessed valuat'n 1904..5,080,000 5s, J&J, \$40,000..... July 1, 1921 Assess. abt. 2/5 to 1/2 actual value. 5s, J&D, 28,000..... June 1, 1923 School tax (per M) 1904.....\$9.00 (Optional after June 1, 1913.) 5s, J&D, \$12,000. July 1, 1921 Optional after July 1, 1911. INTEREST on the \$28,000 issue is payable at Boise City or New York.

CUSTER COUNTY.—County seat is Challis.

LOANS— When Due. Floating debt..... \$6,049 FUNDING BONDS— Total debt Jan. 1, 1904.... 58,549 7s, J&J, \$10,000..... Jan. 1, 1906 Equalized valuat'n 1904.1,032,452 (\$2,500 due yearly) to Jan. 1, 1909 Assessment is nearly actual value. 7s, J&J, \$35,000..... Jan. 1, 1906 State & co. tax (per M) 1903.\$35.00 (\$5,000 due yearly) to Jan. 1, 1912 Population in 1890 was.....2,176 Bonded debt Jan. 1, 1904.\$52,500 Population in 1900 was.....2,049 INTEREST is payable at New York.

ELMORE COUNTY.—County seat is Mountainhome.

LOANS— Blaine Co. bonds \$94,000 Equalized val'n 1904...\$1,526,060 Refunding bonds 46,000 Assessment about 3/4 actual value. Bonded debt Jan. 11, 04 ..140,000 State & Co tax (per M) 1904.\$29.50 Floating debt..... 9,774 Population in 1890 was.....1,870 Total debt Jan. 11, 1904...149,774 Population in 1900 was.....2,286

FREMONT CO.—VICTOR HEGSTED Co. Clerk.

County seat is St. Anthony. Organized in 1893. Bonds of this county are all in coupon form. Bond. debt May 1, 1905 ..\$24,500 Ass'd valuation 1904..\$3,500,000 Floating debt..... 25,000 Assessment about 1/2 actual value. Total debt May 1, 1905....109,500 State & Co. tax (per M.) 1904.\$27.00 Sinking fund 3,000 Population in 1900 was12,820 Net debt May 1, 1905.....106,500

KOOTENAI CO.—GEO. ROSS, Treasurer.

County seat is Rathdrum. Bonds are exempt from taxation. The large amount of floating debt is accounted for by the non-payment of certain special taxes pending decision of the courts. About \$20,000 taxes are in litigation but between \$80,000 and \$90,000 are held up—the tax collector refusing to receipt for part only of taxes due the county. LOANS— When Due. Bond. debt Apr. 9, 1905. \$111,000 FUNDING BONDS— Floating debt..... 161,296 7s, J&J, \$2,000..... Jan. 1, 1906 Total debt Apr. 9, 1905. 272,296 (\$1,000 due yearly) to Jan. 1, 1907 Sinking fund..... 52,992 6s, J&J, \$48,000.. May 2, '06 to '11 Net debt Apr. 9, 1905... 219,304 (\$8,000 due yearly.) Assessed valuation 1904.5,805,478 6s, J&J, \$49,000.....1906 to 1915 Assessm't about 50% actual value. (Part due yearly on Jan. 1.) State & Co. tax (per M.) 1904.\$31.00 ROAD BONDS— Population in 1890 was.....4,108 8s, J&J, \$2,400..... June 1, 1905 Population in 1900 was.....10,216 (\$600 yrly June 1) to June 1, 1908 Population in 1905 (est.)...20,000

INTEREST on funding 7s and road bonds is payable at Chemical National Bank, New York; on funding 6s due 1911 at Kountze Bros., New York, and on funding 6s due 1915 at N. Y. Security & Tr. Co., N. Y.

LEMHI COUNTY.—W. C. SMITH, Auditor.

County seat is Salmon City. Road warrants to the amount of \$17,795, declared illegal, are not included below. Bonds are exempt from taxes. LOANS— When Due. Sinking fund..... \$9,253 REFUNDING BONDS— Net debt Jan. 6, 1905... 31,512 8s, J&J, \$5,000 c. Oct., 1905 & 1906 Assessed valuat'n 1904..1,403,973 FUNDING BONDS— Assessment about 2/3 actual value. 6s, J&J, \$25,500c.....1910-1919 State & Co. tax (per M) 1904.\$31.00 \$2,550 due yearly on July 1. Population in 1890 was.....1,915 Bonded debt Jan. 6, 1905 ..\$30,500 Population in 1900 was.....3,446 Floating debt..... 13,270 Population in 1905 (est.)....4,000 Total debt Jan. 6, 1905.. 43,770 INTEREST is payable in New York

LEWISTON.—{ CHAS. G. KRESS, Mayor. JNO. E. NICKERSON, City Clerk.

County Seat of Nez Perces County. Incorporated 1863. [\$62,500 bonds offered June 16.] LOANS— Floating debt..... \$62,500 STREET IMPROVEMENT BONDS— Sinking fund..... 2,000 5s, \$8,000 c..... Dec. 1, 1912 Assessed val. 1904.....2,764,505 Optional after 1903. Assessment of city about 80 per actual value. WATER-WORKS BONDS— Tot. tax (per \$1,000) 1904..\$44.00 5s, J&J, \$80,000 c. Jan. 1, 1922 Population in 1890 was..... 849 Subject to call in 1912. Population in 1900 was.....2,425 5s, J&J, \$60,000c ..Jan. 1... 1923 Population in 1905 (est.)...5,354 Optional after Jan. 1, 1913. Lewiston Sch. D. No. 31 Eds.— 5s, '01, J&J, \$20,000 c. Jan. 1, '24 5s, J&J, \$35,000..... July 1, 1923 Subject to call after Jan. 1, 1914 (Optional after July 1, 1913) Bond. debt Apr., 1905....\$168,000

MOSCOW.—W. D BARGE, City Clerk.

This city is the county seat of Latah County. Incorporated 1887. LOANS— When Due. Bonded debt Jan 1, 1905..\$65,500 CITY BONDS— Floating debt..... 19,737 6s, J&J, \$8,000..... July 1, 1913 Total debt Jan. 1, 1905... 85,237 FUNDING BONDS— Assessed valuation 1904..588,800 6s, J&J, \$15,000..... Oct. 15, 1911 Total tax (per \$1,000) 1904.\$65.00 WATER BONDS— Population in 1900 was.....2,484 7s, Nov., \$16,000..... Nov. 1, 1909 6s, J&J, 25,000..... Oct. 15, 1911 INTEREST on the funding bonds is payable at the Chemical National Bank, New York; on the water bonds at the Importers' & Traders' National Bank, New York

NEZ PERCES CO.—C. A. HASTINGS, Treas.

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off, leaving only the unsettled portion of the country in the county of Nez Perces. LOANS— When Due. Total debt Jan. 1, 1905.. \$127,000 FUNDING BONDS— Equalized valuation '04..5,312,360 5s, J&J, \$55,000..... July 1, 1920 Assessment't about 30% actual value. (Subject to call July 1, 1910.) State & co. tax (per M) 1904.\$24.00 COURT HOUSE BONDS— Population in 1890 was.....2,847 8s, Nov., \$15,000 Nov. 16, '05 to '09 Population in 1900 was13,748 Bond. debt Jan. 1, 1905.. \$97,000 Population in 1905 (est.)...25,000 Floating debt..... 30,000

ONEIDA IRRIGATION DISTRICT.—

ARTHUR W. HART, Secretary. This district is in Oneida County. Post Office, Preston. Bonds are tax exempt. LOANS— When Due. District has no floating debt. IRRIGATION BONDS— Assessed val'n, real, 1903. \$300,000 7s, J&J, \$281,618 . 1911 to 1920 Assessment about 1/4 actual value. Bonded debt Apr., 1905 \$81,618 Population in 1903 was.....4,000 INTEREST payable at First National Bank, Logan, Utah.

OWYHEE CO.—J. S. ST. CLAIR, Auditor.

County seat is Silver City. FUNDING BONDS— Cash in county funds... \$31,689 6s, J&J, \$61,000 c....1907 to 1916 Assessed valuation 1905 1,897,749 (\$6,100 yearly on Sept. 1.) Assessment about 3/4 actual value. Bonded debt Apr. 3, 1905. \$61,000 State & Co. tax (per M) '05. \$30.00 Floating debt..... 16,515 Population in 1890 was.....2,021 Total debt Apr. 3, 1-05.... 77,515 Population in 1900 was.....3,804 INTEREST payable at office of County Treasurer.

SHOSHONE CO.—S. P. FAIRWEATHER, Aud.

County seat is Wallace. [\$75,000 bonds offered May 15. V. 80, p. 1499.] LOANS— When Due. Total debt Apr. 14, 1905. \$222,767 COUNTY BONDS— Assessed valuat'n 1904 5,375,903 7s, J&J, \$176,400 c....1906-1912 Assessment about 1/2 actual value. (\$11,700 due Jan. 1 and \$13,500 on April 1 of each year.) State & co. tax (per M) 1904.\$27.50 Bonded debt Apr. 14, '05.. \$176,400 Population in 1890 was..... 5,382 Floating debt..... 46,367 Population in 1900 was.....11,950 Population in 1905 (est.)...12,000 INTEREST payable at American Exchange National Bank, N. Y.

WASHINGTON CO.—County seat is Weiser.

Bond. debt Apr. 1, 1904...\$24,000 State & Co. tax (per M) 1903.\$22.00 Cash on hand..... 33,482 Population in 1890 was.....3,836 Equalized valuat'n 1904.3,162,465 Population in 1900 was.....6,882

WEISER.—This city is the county seat of Washington County.

LOANS— When Due. Bonded debt Mar. 29, '04.. \$56,000 5s, J&J, \$40,000.....1923 City has no floating debt. 6s, J&J, 3,200.....1924 Assessed valuat'n 1903...545,446 SPECIAL ASSESS'T BONDS— City tax rate (per M.) '03...\$7.50 8s, \$10,240.. Apr. 1, 1906 to 1913 Population in 1900 was.....798

State of Colorado.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act Feb. 28, 1861) - Feb. 28, 1861 Admitted as a State (Act March 3, 1875) - Aug. 1, 1876 Total area of State (square miles) - 103,645 State Capital - Denver Governor (term expires Jan. 1907) - Jesse F. McDonald Secretary of State (term expires Jan. 1907) - James Cowie Treasurer (term expires Jan. 1907) - John A. Holmberg Auditor (term expires Jan 1907) - Alfred E. Bent Legislature meets biennially in odd years on the first Wednesday in January, and sessions are limited to 90 days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1895, p. 140. The present debt is as follows:

Table with columns: NAME AND PURPOSE, Interest, P. Ct., Payable, When Due, Principal, Outstanding. Rows include Capital bonds, Casual deficiency bonds, Insurrection, Cripple Cr'k, bds., Do. Leadville.

INTEREST is payable at the Treasurer's office, Denver. TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named.

Table with 3 columns: Dec. 1, 1904., Dec. 1, 1903., Dec. 1, 1902. Rows include Outstanding warrants, Certs. of indebtedness, Capitol building bonds, Casual deficiency bonds, Insurrection bonds, Other indebtedness, Total, Net assets, Net debt.

* Estimated interest due on certificates of indebtedness and bonds. DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Table with 3 columns: Total Assessed Valuation, State Tax (per \$1,000), Total Debt. Rows for years 1904 through 1877.

* Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years.

In addition to the tax rate as above there is a poll tax of \$1.00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's Constitutional provisions with reference to the creation of debt are of considerable length, and strike one at first as quite elaborate. After a brief study of the provisions their good qualities stand out so plainly as wholly to disarm criticism.

POPULATION OF STATE.— 1900.....539,700 | 1880.....194,327 | 1860.....34,277 1890.....412,198 | 1870.....39,864 |

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

BOULDER—EUGENE WILDER, City Clerk.

This is the county seat of Boulder County. Incorporated as a town Nov. 4, 1871, and as a city Apr. 18, '82. [\$75,000 bonds offered May 17.]

Table with 2 columns: When Due, Bond. debt. Rows for Loans, Park Bonds, Water Bonds, Sewer Bonds, Sidewalk Bonds.

The bonds are all opt'l after 10 yrs. from their date except the 4 1/2s. INTEREST on 5s, and 6s due 1906 is payable at the Chemical Nat. Bank, N. Y.; on 6s due 1908 and on the 4s at American Exchange National Bank, New York, and on the 4 1/2s at the Hanover National Bank, New York.

TAX FREE.—All issues of this city's bonds are exempt from taxation.

CANON CITY.— { THOS. B. COULTER, Mayor. { D. N. COOPER, City Clerk.

This city is the county seat of Fremont Co.

Table with 2 columns: When Due, Bonded debt. Rows for Loans, Refunding Water Bonds, Sewer Bonds, Sidewalk Bonds.

TAX FREE.—All bonds of this city are exempt from taxation. INTEREST is payable at Canon City and New York.

CHAFFEE CO.—C. F. JOHNSON, Treasurer.

County seat is Buena Vista.

Table with 2 columns: When Due, Bond. debt. Rows for Loans, Refunding Bonds, Judgment Bonds.

INTEREST on the refunding bonds is payable in New York.

COLORADO SPR'GS.— { H. C. HALL, Mayor. { K. M. MACMILLAN, C. Clk.

This city is situated in El Paso County. Incorporated Sept. 3, 1872.

Table with 2 columns: When Due, City Hall Bonds, Improvement Bonds, Sewer Bonds.

Table with 2 columns: When Due, WATER BOND—(Con.), WATER WORKS—, LOANS—, WATER BOND—(Con.).

CITY PROPERTY—The value of city property in 1904 is \$4,007,573; of this amount \$3,000,000 represents the value of the entire water system.

INTEREST is payable at the City Treasurer's Office or at the Chemical Nat. Bank, New York.

COLORADO SPRINGS SCHOOL DISTRICT No. 11.—F. M. Maris, Secretary.

Table with 2 columns: When Due, Loans—, WATER BOND—(Con.).

DENVER.— { ROBERT W. SPEER, Mayor. { CHAS. F. WILSON, City and County Auditor.

Denver is situated in Denver County. Under the Rush Amendment to the Constitution (Chapter 46, Laws of 1901), adopted Nov., 1902, the city of Denver and various suburban towns have been united to form what is known as the City and County of Denver.

Table with 2 columns: When Due, Loans—, NORTH DENVER WATER BONDS—, FUNDING BONDS—, GLOBEVILLE ELEC. LIGHT BONDS—, SO. DEN. PUBLIC BULD. BONDS—, SOUTH DENVER WATER BONDS—, HARMAN WATER, B'LDG & BRIDGE, BEKKELEY WATER BONDS—.

INTEREST on all bonds is payable at the Mercantile Trust Co., New York; the funding and refunding bonds; interest also payable at the City Treasurer's office.

CITY PROPERTY—On Nov. 1, 1904, the city possessed real estate park and other property, valued at \$10,846,314.

DENVER SCHOOL DIST. No. 1—Henry Koepcke, Sec.

Under Chapter 46, Laws of 1901 (Rush Amendment to the Constitution), adopted in 1902, all the various school districts in what is now known as the City and County of Denver were united into one district, known as above. See V. 76, p. 554. These districts are Nos. 1, 2, 5, 7, 17, 18, 21, 24, 35, 44, 69 and 98 of the old County of Arapahoe.

Table with 2 columns: When Due, Loans—, DISTRICT No. 17—(Cont.), DISTRICT No. 2—, DISTRICT No. 7—, DISTRICT No. 17—.

DURANGO.—C. L. RUSSELL, City Clerk.

This city is the county seat of La Plata County.

Table with 2 columns: When Due, Loans—, REFUNDING FLOATING DEBT—, WATER WORKS BONDS—, REFUNDING WATER BONDS—.

EAGLE COUNTY—A. S. LITTLE, Treasurer.

County seat is Red Cliff. Bonds are tax exempt.

Table with 2 columns: When Due, Loans—, REFUNDING BONDS—, Sinking fund—.

INTEREST is payable at the County Treasury and in New York

FORT COLLINS.—T. H. GARRETT, City Clerk.

This city is in Larimer County. LOANS— When Due. Bond. debt Apr. 1, 1905. \$265,000

GARFIELD CO.—WM. CARDNELL, Co. Clerk.

County seat is Glenwood Springs. LOANS— When Due. Total debt Jan. 1, 1905. \$218,413

GOLDEN.—O M COLMAN City Clerk.

This city is in Jefferson County. LOANS— When Due. Floating debt. \$17,000

GRAND JUNCTION.—C. B. RICH, Treasurer.

This city is the county seat of Mesa Co. Incorporated Aug. 30, 1882. LOANS— When Due. Floating debt. \$42,486

GREELEY.—M. P. HENDERSON Clerk.

This city is in Weld County. Incorporated as a town May 29, 1871, and as a city of the 2d class Mar. 1, 1886

GUNNISON CO.—J. E. BROTHERS, Co. Clerk.

Gunnison is the county seat. In Nov., 1899, \$400,000 refunding bonds were authorized to take up warrants and bonds declared legal.

HIGHLANDS.—See Denver.

HINSDALE CO.—I. P. HIX, County Clerk.

County seat is Lake City. This county had outstanding in 1899 \$43,000 8 per cent and \$65,000 5 per cent funding bonds, which are to be exchanged for \$103,000 4 per cent bonds.

LAKE COUNTY.—

Leadville is the county seat. There was some litigation regarding old bonds of this county, but the matter has been settled with the bondholders, and the taxpayers at an election held in November, 1901.

LAKE COUNTY.— Judgment 7s, \$42,000. COUNTY BONDS— 4s, A&O, \$652,700. Nov. 15, 1921

LA PLATA CO.—

County seat is Durango. LOANS— When Due. State & co. tax (per M.) '03. \$25.00

LAS ANIMAS CO.—J. U. VIGIL, Co. Clerk.

County seat is Trinidad. LOANS— When Due. Total valuation, '04. \$11,458,877

LEADVILLE.—Dr. H. C. ROSE, Mayor.

County seat of Lake County. This city has no bonded debt. LOANS— When Due. Total tax (per \$1,000) 1904. \$54.00

LONGMONT.—This town is in Boulder County.

LOANS— When Due. Bond. debt May 1, 1905. \$252,000

LOVELAND.—S J. KROUSKOP, Town Clerk.

This place is in Larimer County. LOANS— When Due. Bonded debt Aug., 1904. \$90,000

MANITOU.—MRS. MARY J. GRANT, Clerk & Rec.

This town is in El Paso County. Incorporated July, 1876. LOANS— When Due. Bonded debt Jan., 1905. \$88,000

MESA COUNTY.—J. B. MANN, County Clerk.

County seat is Grand Junction. LOANS— When Due. Total valuation 1904. \$4,699,593

MONTROSE.—FRANK L ROSS, Town Attorney.

This town is county seat of Montrose Co. LOANS— When Due. Total debt Apr., 1905. \$154,600

MONTROSE CO.—T. W. MONELL, Co. Clerk.

County seat is Montrose. LOANS— When Due. Bond. debt Apr. 1905. \$150,000

PITKIN CO.—W. H. McNICHOLS, County Treas.

County seat is Aspen. [Part of the judgment bonds mentioned below are called for payment on Dec. 12. V. 79. p. 2222.]

PUEBLO.—

Pueblo is situated in Pueblo County. The city of Bessemer was annexed to Pueblo in January, 1894. LOANS— When Due. PARK BONDS—(Con.)

LOANS— *When Due.*
 * REFUNDING WATER BONDS—
 6s, \$21,000 June 1, 1914
 4½s, g, J&J, \$42,000 Jan. 2, 1914
 Subject to call after Jan. 2, 1904.
 4½s, g, A&O, \$150,000 Apr. 1, 1914
 Subject to call after Apr. 1, 1906.
 Bonded debt May 1, 1905. \$290,000
 Floating debt (6% int.).. 319,407
 Total debt May 1, 1905.. 609,407
 Sinking fund and cash .. 964
 * Issued by Board of Water Works

Park bonds, additional.. \$363,500
 Water debt* (additional) 445,000
 Value of city property.. 150,000
 Tax valuation 1904 ..15,796,026
 Assessment about ¼ actual value.
 Tax rate (per \$1,000) 1904—
 Northside.....\$44 25
 Southside..... 46 70
 Bessemer..... 45 65
 Population in 1890 was....24,558
 Population in 1900 was.... 28,157
 Trustees and not incl'd in city debt.

OPTIONAL.—All bonds are subject to call.
 INTEREST payable at First National Bank, New York City.

PUEBLO SCHOOL DISTRICT No. 1.—W. T. Albert, Treasurer.

This is district No. 1 of Pueblo Co.
LOANS— *When Due.*
 REFUNDING BONDS—
 5s, M&N 5, g, \$140,000 c. Nov., '17
 Subject to call 1907.
 Bonded debt Jan 1, '05.. \$140,000
 Floating debt..... \$53,878

Total debt Jan. 1, 1905..\$198,878
 Sinking fund .. 1,169
 Assessed valuation '04.10,000,000
 Assessment about ¼ actual value.
 School tax (per \$1,000)'04..\$12 00
 Population in 1905 (est.)...25,000

INTEREST on bonds is payable at County Treasurer's office, or at First National Bank, New York City.

PUEBLO COUNTY — R. L. NAFE, Clerk.
 County seat is Pueblo.

LOANS— *When Due.*
 REFUNDING BONDS—
 4½s, J&J, \$350,000 c. Jan. 1, 1917
 Subject to call Jan. 1, 1907.
 Bonded debt Jan, 1, 1905. \$350,000
 Floating debt..... 177,752
 Taxes and cash..... 61,926

Assessed val. 1904....\$25,781,560
 Assesment 60 to 70% actual value.
 State & Co. tax (per M) 1904..\$14 10
 Population in 1890 was....31,491
 Population in 1900 was....34,448
 Population in 1905 ..65,000

PUEBLO COUNTY SCHOOL DISTRICT No. 20.—C. E. Saxon, District Secretary.

LOANS— *When Due.*
 SCHOOL BONDS—
 4s, '04, F&A, \$100,000 c. Aug. 1, '19
 Optional after Aug. 1, 1909
 REFUNDING BONDS—
 4½s, \$138,000 c.....1917
 (Subject to call after 1907.)

Bonded debt Feb., 1905..\$247,000
 Floating debt about. 75,000
 Assessed valua'n 1904..10,785,714
 Actual value about \$20,000,000.
 School tax (per \$1,000) '04..\$12 00

INTEREST on the \$100,000 4 per cent bonds is payable at the County Treasurer's office or at the First National Bank, New York.

RIO GRANDE CO.—C. R. BUCK, Treasurer.
 Del Norte is the county seat.

LOANS— *When Due.*
 FLOATING DEBT BONDS—
 7s, J&J, \$12,000 c. Jan. 1, 1912
 Subject to call after Jan. 1, 1902.
 FUNDING & REFUND. BONDS—
 5s, F&A, \$180,700 c. Aug. 1, 1919
 Subject to call after Aug. 1, 1909.
 4s, F&A, \$29,300 c. Aug. 1, 1919
 Subject to call after Aug. 1, 1909.

Bonded debt Oct. 1, 1904..\$222,000
 Total valuation 1904....1,945,515
 Assessment about ¼ actual value.
 County tax (per M) 1904... 25 00
 Population in 1890 was....3,451
 Population in 1900 was....4,080

INTEREST is payable at Kountze Bros., New York.

SAN JUAN CO.—
 County seat is Silverton.

LOANS— *When due.*
 FUNDING BONDS—
 8s, F&A, \$41,800.....Feb. 1, 1912
 8s, F&A, 17,700.....May 1, 1913
 REFUNDING BONDS—
 6s, J&J, \$97,000.....Jan., 1919
 Subject to call after Jan., 1909.

Total debt Jan. 1, 1904..\$147,871
 Cash in treasury..... 21,142
 Net debt Jan. 1, 1904.... 126,729
 Asses'd val., 1903.....2,117,081
 State & Co. tax (per M.), '03..\$34 00
 Population in 1890 was.....1,572
 Population in 1900 was.....2,342

SAN MIGUEL CO.—
 County seat is Telluride. All bonds are exempt from taxation

LOANS— *When Due.*
 JUDGMENT BONDS—
 8s, A&O, \$4,900.....1912
 REFUNDING BONDS—
 6s, J&J, \$90,000. Jan. 1, 1923
 (Optional Jan. 1, 1913.)
 ROAD BONDS—
 6s, A&O, \$15,000... May 15, 1922
 Optional after May 15, 1912.

ROAD BONDS—(Con.)—
 6s, A&O, \$20,000.....Oct. 1, 1922
 Optional after Oct. 1, 1912.
 Bonded debt Jan 1, 1904.. \$129,900
 Assessed val'n 1904.... 3,084,686
 State & Co. tax (per M) '03..\$25 00
 Population in 1890 was.....2,909
 Population in 1900 was..... 5,379

SAN MIGUEL Co. SCHOOL DISTRICTS Nos. 1, 3, 6 & 8.

LOANS— *When Due.*
 DISTRICT No. 1 BONDS—
 5s, J&J, \$20,000 c.....1922
 Optional after 1912.
 5s, J&J, \$20,000 c.....1917
 Optional after 1907.
 DISTRICT No. 3 BONDS
 7s, J&J, \$3,500 c.....1912
 Optional after 1902.
 DISTRICT No. 6 BONDS—
 7s, M&S, \$1,600 c.....1914
 Optional after 1904.

DISTRICT No. 8 BONDS—
 7s, M&S, \$2,000 c.....1912
 Optional after 1902.
 Bonded debt Apr. 1, 1904..\$47,100
 Sinking fund .. 1,785
 Net debt Apr 1, 1904 45,315
 Ass'd val'n (4 dists.) 1904.2,699,880
 Assesment about 40% actual val.
 School tax (per \$1,000) 1904—
 District No 1.....\$12 00
 District No. 3..... 8 00
 District No. 6..... 2 00
 District No. 8..... 10 00
 Population in 1904 was.....7,000

INTEREST on bonds of district No. 1 is payable at Kountze Bros., New York; on bonds of districts Nos 3, 6 and 8 at National Bank of Commerce, New York.

SOUTH DENVER Annexed to Denver February 7, 1894. See Denver.

TRINIDAD.—JOHN HUMPHREYS, Treasurer.
 This city is situated in Las Animas County. Operations are now in progress to refund all the bonds of this city.

LOANS— *When Due.*
 WATER-WORKS BONDS—
 5s, A&O, \$323,000....Apr. 1, 1912
 Subject to call after 1907.
 5s, A&O, \$70,000g .. Oct. 1, 1916
 Subject to call after Oct. 1, 1911
 REFUNDING BONDS—
 5s, g, A&O, \$82,000...Oct. 2, 1914
 Subject to call Oct. 2, 1904.

Bonded debt Mar. 9, '05..\$475,000
 Water debt (includ'd).... 393,000
 City has no floating debt
 City tax (per \$1,000) 1904 ..\$25 00
 Assessed valua'n 1904..4,000,000
 Assessment about ¼ actual value.
 Population in 1890 was.....5,523
 Population in 1900 was.....5,345

INTEREST on the above bonds is payable at the First Nat. Bank, New York City, and at the City Treasurer's office.

VICTOR.—J. B. CUNNINGHAM, Mayor.

This city is in Teller County. Incorporated as a town May 15, 1894, and as a city of the second class Mar. 3, 1898. The water bonds mentioned below are part of an issue of \$350,000; only \$263,000 had been disposed of up to Apr. 1, 1905.

LOANS— *When Due.*
 WATER BONDS—
 5s, g, F&A, \$268,000 c. Feb. 1, 1916
 Optional after Feb. 1, 1911.
 7s, M&S, \$50,000 c.....1907..
 Bond. debt Apr. 1, 1905.. 300,000

Floating debt.....\$191,000
 Total debt Apr. 1, 1905. 509,000
 Assessed valua'n 1904 ..1,025,000
 Assessment about ¼ actual value.
 Total tax (per \$1,000) 1904..\$88 00
 Population in 1900 was..... 4,986

INTEREST on the \$350,000 water bonds is payable at Kountze Bros., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Colorado not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Aspen (C), Pitkin Co.....	46,000	None.	460,575	.....	3,303
Bent County.....	33,000	.....	1,588,403	28 00	3,049
Boulder Sch. Dist. No. 3, Boulder C.....	58,000	5,000	3,500,000	13 50	.....
Conejos County.....	122,500	53,680	2,191,123	30 00	8,794
Cripple Creek Sch. Dist. No. 1, Teller Co.....	140,000	None.	10,009,954	14 00	.....
Delta, Delta Co.....	105,000	9,230	456,033	69 50	819
Delta County.....	71,700	21,142	2,695,035	14 00	5,487
Florence, Fremont Co.....	174,500	84,116	470,000	72 00	3,728
Goldfield, Teller Co.....	25,000	69,325	370,000	48 00	2,191
Hotchkiss, Delta Co.....	42,000	1,250	127,000	20 00	261
Meeker (T), Rio Blanco Co.	50,000	..	198,227	.....	507
Rio Blanco Co.....	27,900	None.	1,021,788	27 00	1,690
Salida, Chaffee Co.....	72,000	5,829	783,109	15 00	3,722
Silverton, San Juan Co....	47,500	1,834	490,300	.....	1,360

C—City. T—Town.

State of Utah.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9, 1850) - Sept. 9, 1850
 Admitted as a State - - - - - Jan. 4, 1896
 Total area of State (square miles) - - - - - 84,970
 State Capital - - - - - Salt Lake City
 Governor (term expires 1st Monday Jan. 1909) John C. Cutler
 Secretary (term expires 1st Monday Jan., 1909) - C. S. Tingey
 Treas. (term exp. 1st Monday Jan., 1909) - James Christianse
 Legislature meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

LOANS—

NAME AND PURPOSE.	Interest.	Principal.
	P. Ct. Payable.	When Due. Outstand'g.
Refunding bonds.....c.....1898	3½ J & J	July 1, 1918 \$150,000
do do.....c.....1900	3¼ J & J	July 2, 1920 300,000
State bonds (gold).....c.....1896	4 J & J	July 1, 1916 200,000
Territorial bonds....c.....1892	5 J & J	July 1, 1912 250,000

All bonds are non-taxable.

PAR VALUE.—Bonds are in pieces of \$1,000 each.
 INTEREST on the bonds of 1892 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City.

BONDED DEBT on Jan. 1, 1905, was \$900,000; on the same date the cash on hand amounted to \$643,603 36.

TAX VALUATION.—In 1904 the total assessed valuation was \$132,994,247, as follows: Real estate, \$75,935,215; personal property, \$30,662,203; railroads, etc., \$20,904,655; telegraph and telephone companies, \$775,889, and net proceeds of mines, \$4,716,285. In 1903 it was \$128,241,243; in 1902 it was \$118,047,215; in 1901 it was \$112,603,655; in 1900 it was \$105,629,041; in 1897 it was \$102,362,519; in 1896 it was \$107,291,083. The State tax rate (per \$1,000) in 1903 is \$5 00. School tax (additional) \$3 00.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV. of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below

SECTION 1.—To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding in the aggregate at any one time the sum of \$200,000 over and above the amount of the Territorial indebtedness assumed by the State. But when the said Territorial indebtedness shall have been paid, the State shall never contract any indebtedness, except as in the next section provided, in excess of the sum of two hundred thousand dollars, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2.—The State may contract debts to repel invasion, suppress insurrection or to defend the State in war, but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained

SECTION 5.—All moneys borrowed by or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6.—The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 40, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Counties, Cities, Towns, Etc.—The constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, and 5 and 7 of Article XIV. Section 5 is quoted above. We give Section 3, 4 and 7 below.

SECTION 3.—No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision

thereof in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein, in the year preceding such election, and a majority of those voting thereon shall have voted in favor of incurring such debt.

SECTION 4.—When authorized to create indebtedness as provided in Section three of this article, no county shall become indebted to an amount, including existing indebtedness, exceeding two per centum. No city, town, school district or other municipal corporation shall become indebted to an amount, including existing indebtedness, exceeding four per centum of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes, previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, That no part of the indebtedness allowed in this Section, shall be incurred for other than strictly county, city, town or school district purposes. Provided, further, That any city or town, when authorized, as provided in Section three of this Article, may be allowed to incur a larger indebtedness, not exceeding four per centum additional, for supplying such city or town with water, artificial lights or sewers, when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7.—Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted in accordance with the laws of Utah Territory, by any county, city, town or school district, or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this constitution takes effect.

SECTION 1884, Chapter 14, of the Revised Statutes, limited the indebtedness of school districts to 2 p. c. of the assessed valuation of property, but this limit was raised to 4 p. c. by Chapter 17, Laws of 1901—that is, to this constitutional figure.

POPULATION OF STATE.—
1900276,749 | 1880143,963 | 1860 40,273
1890207,905 | 1870 86,786 | 185011,380

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF UTAH.

CACHE COUNTY.—J. W. LARSEN, Auditor.
County seat is Logan.

LOANS— When Due.
FUNDING & IMPROVEM'T (gold)—
5s, F&A, \$45,000, c. Nov. 1, 1922
Subject to call Nov. 1, 1912
Int. payable in Salt Lake City.
Bonded debt Apr. 1, 1905 \$45,000
County has no floating debt.
Total valuation 1904...\$6,896,680
Assessed val'n, real.... \$4,644,429
Assessed val'n, pers'l ..1,597,434
Asses' val., RR., tel., &c. 654,817
Assessment about 70% actual val.
State & co. tax (per M) 1904.\$16'25
Population in 1890 was.....15,509
Population in 1900 was....18,139

LOGAN.—MISS HATTIE SMITH, Recorder.

This city is in Cache County. The State Supreme Court has declared valid the \$65,000 electric light bonds mentioned below.— V. 76; p. 877.

LOANS— When Due.
ELECTRIC LIGHT BONDS—
4s, \$65,000.....1922
Optional after 1910.
5s, g., \$12,000.....1924
Optional after 1914.
LIQUIDATION BONDS—
5s, Jan. 31, \$40,000..Jan. 31, 1907
WATER WORKS—
5s, J&D, \$40,000.....Dec. 31, 1912
Bond. debt May 1, 1905. \$162,000
Floating debt..... 3,216
Ass'd valuation 1904 ...1,973,436
Assessment is 2/3 of actual value.
Tax rate (per M) 1904..... \$10'30
Population in 1900 was.....5,451
Population in 1890 was.....4,565

LOGAN SCHOOL DISTRICT.—W. H. Thain, Clerk.

Bonded debt Apr. 1, 1905..\$25,000
Sinking fund..... 875
Building fund..... 8,200
Assessed valua'n 1905. \$1,800,000
Assessment abt. 1/2 actual value.
School tax (per M) 1905..... \$7'00
Population in 1905 (est.).....7,000

INTEREST is payable in New York.

OGDEN.—This city is in Weber County.

LOANS— When Due.
GENERAL IMPROVEMENT—
6s, J&D, \$70,000 c. June 1, 1911
(Subject to call after 1906.)
6s, F&A, 50,000 c. Feb. 1, 1912
5s, A&O, 50,000 c. April 1, 1912
5s, J&D, 50,000 c. Dec. 1, 1912
5s, M&N, 100,000 c. May 1, 1913
REFUNDING BONDS—
4 1/2s, F&A, \$100,000 c Aug. 15, '18
Optional after 1908.
4s, M&N, g., \$50,000 c. May 1, 1920
Optional after May 1, 1910.
4s, J&D, \$30,000 c. June 1, 1921
Optional after 1911.
SEWER BONDS—
5s, J&J, ('04) \$50,000 July 1, 1914
Optional after July 1, 1905.
Bonded debt Jan. 1, 1904. \$500,000
Floating debt..... 3,152
Total debt Jan. 1, 1904. . 503,152
Sinking fund 45,881
Net debt Jan. 1, 1904.....457,271
Assessed valuat'n, real.6,211,721
Assess. val., personal...2,841,049
Total valuation 1903....9,052,770
City tax rate (per M) 1903..\$10'00
Total tax (per \$1,000), 1903.\$33'50
Population in 1890 was.....14,889
Population in 1900 was....16,313

INTEREST on the \$55,000 sewer bonds is payable at the City Treasurer's office or at the Chase National Bank, New York.

OGDEN SCHOOL DISTRICT.—E. S. Rolapp, Clerk.

LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$100,000 c. July 1, 1922
Optional after July 1, 1912.
Bond. debt Jan. 1, 1905..\$135,000
Floating debt..... 10,800
Total debt Jan. 1, 1905 .. 145,800
Assessed val'u'n, real...\$7,327,788
Assessed val'u'n, pers'l...2,110,600
Total valuation 1904...9,438,388
Assessment about actual value.
School tax rate (per M) 1904.\$7'20
Population in 1905 (est.)....25,000

INTEREST is payable in New York.

PROVO.— WM. M. ROYLANCE, Mayor.
WM. E. HARDING, Recorder.

This city is the county seat of Utah County. Bonds are tax exempt. Incorporated Feb. 6, 1851.

LOANS— When Due.
REFUNDING BONDS—
4 1/2s, g. M&N, \$88,000 c. Mar. 15, '22
(Subject to call after Mar. 15, '12.)
Bonded debt Apr. 1, 1905...\$88,000
City has no floating debt.
Assessed valuation 1904.2,294,572
Assessment 70 p. c. actual value.
Total tax (per M.) 1904....\$35'00
Population in 1890 was.....5,159
A portion of the city detached in 1900.
Population in 1900 was.....6,852
Population in 1905 (est.).....8,000

INTEREST is payable at the Chemical National Bank, New York, or at the office of the City Treasurer.

SALT LAKE CITY.— RICHARD P. MORRIS, Mayor
CHAS. B. FELT, Auditor.

This city is situated in Salt Lake County and was incorporated 1851 and Jan. 20, 1860. Bonds are all tax exempt.

LOANS— When Due.
REFUNDING BONDS—
4 1/2s, J&J, \$548,000 c Jan. 1, 1924
4s, M&S, 500,000 c. Sept. 1, 1918
4s, J&J, 500,000 c. Jan. 1, 1921
4s, J&J, 200,000 c July 1, 1921
WATER BONDS—
4s, A&O, \$250,000 c. Oct. 1, 1920
Subject to call Oct. 1, 1910.
WATER IMPROVEMENT BONDS—
4s, 1905, semi-ann., \$850,000. 1925
Subject to call after 1915.
SEWER BONDS—
4s, 1905, semi-ann., \$150,000. 1925
Subject to call after 1915.
GENERAL FUND—
5g., M&N, \$800,000 c May 1, 1914
Bond. debt May 1, 1905. \$2,798,000
Water debt (included)... 250,000
Assessed val'n, real... 23,675,101
Assessed val'n, pers'l. 10,250,076
Total valuation 1904...\$38,925,177
Assessm't about 60% actual value.
City tax (per \$1,000) 1904.\$10'00
Total tax (per \$1,000) 1904.\$32'70
Population 1890.....44,843
Population 1900.....53,531
Population 1905 (est.).....85,000

INTEREST on the bonds due in 1914, 1918, 1921 and 1924 is payable at New York City, or in Salt Lake City; the bonds due 1920 are payable in New York City.

ASSETS.—City lands, buildings, sewer system and street and sidewalk paving are valued at \$3,457,903; water works system at \$4,477,152, and other water works property, \$192,728; other assets, \$235,052. Cash in treasury Dec. 31, 1904, \$122,938 31. The earnings from the water works for theyear 1904 amounted to \$118,899 31.

SALT LAKE CITY SCHOOL DIST.—L. P. Judd, Clerk.

LOANS— When Due.
5s, F&A, \$647,000 c 1912
Bonded debt Mar. 1, 1905. \$647,000
Floating debt..... 50,000
Total debt Mar. 1, 1905.. 697,000
Sinking fund 8,000
Net debt Mar. 1, 1905. . \$689,000
Assess. valuat'n 1904. 38,924,577
Assessment abt. 1/3 actual value.
School tax rate (per M) 1904.\$8'00
Population in 1905 (est.)....80,000

INTEREST is payable at Wells, Fargo & Co., New York and Salt Lake City.

SALT LAKE CO.—Wm. O. CARBIS, Co. Treas.

Salt Lake City is the county seat.

LOANS— When Due.
COUNTY BONDS—
5s, F&A, \$350,000 c. 1906 to 1916
FUNDING BONDS—
5s, J&J, \$120,000 c. July 1, 1917
Subject to call after 1907.
Bonded debt May 1, 1905. \$470,000
County has no floating debt.
Asses'd valuat'n, real. \$33,553,633
Ass'd valuation, pers'l. 12,032,776
Ass'd valuation, RR., &c. 4,089,595
Total valuation 1904...49,676,004
Assessment abt. 70% actual value.
St. & Co. tax (per M.) 1904..14'70
Population in 1890 was.....58,457
Population in 1900 was....77,725

INTEREST is payable at County Treasurer's office.

WEBER CO.—D. MATTSON, Clerk and Auditor.

County seat is Ogden.

LOANS— When Due.
REFUNDING BONDS—
4s, J&J, \$80,000 c. July 1, 1922
Optional after July 1, 1912.
FUNDING BONDS—
5s, A&O, \$40,000 c. Apr. 1, 1921
Optional after 1911.
Bonded debt Jan. 1, '05 \$120,000
Floating debt 9,009
Sinking fund..... 206
Ass'd valuation, real...\$8,761,036
Ass'd val., personal.... 2,943,661
Ass'd val., RR., tel. &c. 1,855,333
Total valuation 1904...13,560,030
Assessment about 1/3 actual value.
St. & Co. tax (per M.) 1904..\$16'00
Population 1890 was.....22,723
Population 1900 was.....25,239
Population in 1905 (est.)...32,000

INTEREST is payable at the County Treasury.

Territory of New Mexico
ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act Sept. 9, 1850) - Dec. 13, 1850
Total area of Territory (square miles) - 122,580
Territorial Capital - Santa Fe
Governor (term expires January 1906) - Miguel A. Otero
Secretary (term expires January 1906) - J. W. Reynolds
Treasurer (term expires March 1907) - J. H. Vaughn
Legislature meets biennially in odd years the third Monday of January, and sessions are limited to 60 days.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see CHRONICLE of March 18 and 25, 1899.

The bonded debt at present is as follows:

LOANS— Interest— Principal,
NAME AND PURPOSE. P. Ct. Payable. When Due. Outstand'g.
Capitol rebuilding bonds, '95.. 5 M & N M & N 1925; c \$75,000
\$25,000 due May 1 and \$50,000 due Nov. 1, 1925, subject to call after 1915.
Subject to call since 1897 and 1898
Capitol rebuilding bonds, '99.. 4 M & N May 1, 1929 c 60,000
Subject to call May 1, 1919
Current exp. bonds of '87..... 6 May May 2, 1907 50,000
Subject to call since 1897
do do 1887..... 6 Nov Nov. 1, 1907 c 50,000
Subject to call since 1897
do do 1888..... 6 May May 1, 1908 c 50,000
Subject to call since 1898
Insane Asylum, 1891..... 6 J & J Oct. 1, 1921 c 25,000
Subject to call after Oct. 1, 1911
do do 1895..... 5 J & J Jan. 1, 1925 c 30,000
Subject to call after July 1, 1915
Military Institute bonds, 1895 5 J & J July 1, 1925 c 15,000
Subject to call after July 1, 1905
Penitent'ry refund'g. '94 & '95 6 M & S 1924-1925 c 81,000
Subject to call after 1914-'15
Provisional debt bonds, 1889. 6 M & S 1919 c 177,000
Subject to call after 1909
Refunding bonds, 1893..... 6 J & J July 1, 1923 c 104,000
Subject to call July 1, 1913
do do 1903..... 4 M & S June 1, 1933 c 101,000
Subject to call after June 1, 1923
Territorial Institut'n'b'nds, '95 5 J & J July 1, 1925 c 35,000
Subject to call after July 1, 1905

INTEREST on current expense bonds is payable at First National Bank, New York, or National Bank of Commerce, New York; on all other bonds at the National Bank of Commerce, New York City.

TOTAL DEBT.—The total bonded debt on Mar. 1, 1905, was \$853,000 in the same date the Territory had a sinking fund of \$143,650.

ASSESSED VALUATION.—The assessed valuation (about 1/3 cash value) in 1905 was \$43,515,000; the tax rate in 1905 was 14'00.

POPULATION OF TERRITORY.—The population of New Mexico has been as follows in the years named. The total for 1900 includes

Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF NEW MEXICO.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this Territory.

ALBUQUERQUE SCHOOL DIST.—

Table with columns for LOANS, REFUNDING BONDS, and population statistics for Albuquerque School District.

BERNALILLO CO.—JAS. A. SUMMERS, Probate Clerk.

Table with columns for LOANS, REFUNDING BONDS, and population statistics for Bernalillo County.

CHAVES CO.—MARK HOWELL, Co. Treasurer.

Table with columns for LOANS, REFUNDING BONDS, and population statistics for Chaves County.

GRANT CO.—W. B. WALTON, Probate Clerk.

Table with columns for LOANS, REFUNDING BONDS, and population statistics for Grant County.

LAS VEGAS.—DR. F. E. OLNEY, Mayor. CHAS. TAMME, Clerk.

Table with columns for LOANS, PUBLIC SCHOOL BONDS, and population statistics for Las Vegas.

MORA CO.—D. CASSIDY, Treasurer.

Table with columns for LOANS, COURT HOUSE BONDS, and population statistics for Mora County.

ROSWELL—FRED. J. BECK, City Clerk.

Table with columns for LOANS, FIRE ENGINE BONDS, and population statistics for Roswell.

SAN MIGUEL CO.—EUGENIO ROMERO, Treas.

Table with columns for LOANS, REFUNDING BONDS, and population statistics for San Miguel County.

Table with columns for Floating debt about, Total debt Apr. 4, 1905, Cash on hand, Net debt Apr. 4, 1905, Ass'd valuation 1904, and Assessment about 1/4 actual value.

SANTA FE CO.—H. B. CARTWRIGHT, Treas.

County seat is Santa Fe. A committee of citizens, appointed to adjust the bonded and other indebtedness of the county on the basis of 25 cents on the dollar...

Table with columns for COUNTY DEBT JULY 1, 1904, and COUNTY DEBT—(Concluded)—

SIERRA COUNTY.—Hillsboro is the County seat.

Table with columns for LOANS, REFUNDING BONDS, INTEREST, and TAX FREE—

SOCORRO CO.—

Table with columns for LOANS, REFUNDING BONDS, and INTEREST is payable at First National Bank New York City.

ADDITIONAL STATEMENTS.

Table with columns for Bonded debt, Floating debt, Assessed valuation, Tax Rate, and Population 1900.

Arizona Territory.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act. Feb. 24, 1863) - Feb. 24, 1863. Total area of Territory (square miles) - 113,020.

In 1891 arrangements were perfected through an act of Congress to fund all the Territorial, county and municipal indebtedness of this Territory at five per cent, and as fast as any portion of the debt matures it is to be replaced by a five per cent loan.

Table with columns for LOANS, NAME AND PURPOSE, Interest, Principal, and Outstanding.

INTEREST is payable in gold at the office of the Territorial Treasurer; and at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT, ETC.—The total debt April 1, 1905, was \$3,085,275 29; deduct amount of county, city and school district funded indebtedness, \$2,074,302 86; net Territorial debt, \$1,010,972 43; cash in general fund Apr. 1, 1904, \$82,049 41.

TAX FREE.—The bonds issued by Arizona are exempt from taxation. ASSESSED VALUATION.—The Territory's assessed valuation in 1904 is 45,059,545; in 1903 it was \$43,083,041; in 1902 it was \$39,083,177; in 1901 it was \$38,853,831; in 1899 it was \$32,509,520; in 1897 it was \$30,613,702.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account.

* This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE TERRITORY OF ARIZONA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this Territory.

APACHE COUNTY.—J. R. ARMijo, Recorder. This county has been divided and Navajo County has been formed from a part of its territory. The indebtedness set apart for Navajo County is not included in reporting the debt of Apache County. County seat is St. Johns.

Table with columns: LOANS—, FUNDING BONDS—, TERRITORIAL BONDS (funding)—, and Interest on the 7 per cent bonds.

TAX FREE.—All bonds of this county are exempt from taxation.

COCHISE CO.—J. N. GAINES, Treasurer.

Table with columns: LOANS—, FUNDING BONDS—, and Interest payable in Tombstone.

COCONINO CO.— County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on January 15, 1894, was funded into 5 per cent 50-year Territorial bonds.

Table with columns: LOANS—, TERRITORIAL BONDS (refunding)—, and Interest payable in N. Y. City.

TAX FREE.—All of the county's bonds are exempt from taxation.

FLAGSTAFF.—L. W. QUINLAN, Town Treas.

Table with columns: LOANS—, WATER WORKS BONDS—, and Interest is payable in New York.

TAX FREE.—Bonds of this town are free from taxation.

GRAHAM CO.—GEO. CARLTON, Clerk and Recorder.

Table with columns: LOANS—, TERRITORIAL FUNDING BONDS—, and Population in 1900 was.

MARICOPA CO.—W. G. PENDLETON, Clerk and Recorder.

County seat is Phoenix. On Jan. 1, 1905, Maricopa County owned property valued at \$539,155, including \$298,955 of school property.

Table with columns: LOANS—, TERRITORIAL FUNDING BONDS—, and Population in 1900 was.

INTEREST on the funding bonds due 1953 is payable at Guaranty Trust Co., New York City; on others at Phoenix, Ariz.

MOHAVE CO.—FOSTER S. DENNIS, Treasurer.

Table with columns: LOANS—, TERRITORIAL FUNDING BONDS—, and Population in 1900 was.

PHOENIX.—{ J. C. ADAMS, Mayor. FRANK THOMAS, Recorder.

Phoenix is the county seat of Maricopa County. The \$300,000 water bonds awarded in April, 1904, are in litigation, and have not been issued. V. 80, p. 1930, 885; V. 79, p. 2709, and V. 78 p. 1237.

Table with columns: LOANS—, CITY HALL AND FIRE DEP. BONDS—, REFUNDING BONDS—, ROAD BONDS—, and Interest on the road bonds.

TAX FREE.—Bonds of this city are exempt from taxation. INTEREST on the road bonds is payable at Phoenix, Arizona, or New York City.

PIMA CO.—J. W. BOGAN, Treasurer.

County seat is Tucson. Railroad-aid bonds of this county were declared illegal by the Territorial Supreme Court, but this decision was

subsequently reversed by the United States Supreme Court, which re-nanded the case for further proceedings. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000. V. 72, p. 637. In 1903 the bonds and accrued interest—an aggregate of \$319,791 23—were refunded into 3 per cent 50-year gold territorial funding bonds. A portion of this county has been taken to form the new county of Santa Cruz, which became liable for \$83,407 of the debt given below. [\$30,000 bonds offered May 22. V. 80, p. 1750.] The bonds below were all issued prior to partition.

Table with columns: LOANS—, REFUNDING BONDS—, TERRITORIAL FUNDING BONDS—, and Total valuation 1901.

INTEREST on the 5 per cent bonds is payable at Phoenix, Ariz., on the 4s at the Arizona National Bank, Tucson; and on the 7 per cent bonds at County Treasurer's office.

PINAL CO.—A. F. BARKER, Treasurer.

Table with columns: LOANS—, and Total debt June, 1904.

PRESCOTT.—Prescott is situated in Yavapai County.

Table with columns: LOANS—, CITY HALL AND WATER WORKS—, WATER AND SEWER BONDS—, and Bond. debt May 1, '04.

TOMBSTONE.— County seat of Cochise County.

Table with columns: LOANS—, TERRITORIAL FUNDING BONDS—, and Assessed valuation 1904.

TUCSON.—{ L. H. MANNING, Mayor. FRANK S. TREAT, Recorder.

Table with columns: LOANS—, SPECIAL ASSESSMENT BONDS—, WATER WORKS BONDS—, and Floating debt.

YAVAPAI CO.— County seat is Prescott.

Table with columns: LOANS—, REDEMPTION BONDS—, TERRITORIAL BONDS—, TERRITORIAL FUNDING—, and Bonded debt Jan. 1, 1904.

INTEREST on the railroad aid bonds is payable at Phoenix.

YUMA COUNTY.— County seat is Yuma.

Table with columns: LOANS—, TERRITORIAL FUNDING BONDS—, SCHOOL BONDS—, and Floating debt.

INTEREST on the county 7s is payable in New York and San Francisco; on the 5s at Phoenix and on the school bonds at Yuma.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Arizona not included in the foregoing.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, and Population.

Territory of Oklahoma.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory under Act of May 2, 1890. Total area of Territory (square miles) - 38,030. Territorial Capital - Guthrie. Governor (term expires May 14, 1906) - T. B. Ferguson. Treasurer (term expires March, 1907) - C. W. Rambo. Legislature meets biennially in odd years on the second Tuesday in January, and legislative sessions are limited to sixty days.

TOTAL DEBT.—The bonded debt of the Territory, which on July 1, 1903, amounted to \$48,000 was paid off in May, 1901. The total amount of out-standing warrants in the general revenue fund on Dec. 1, 1904, was \$514,032 53. The cash in all funds on Dec. 1, 1904, amounted to \$669,811 79.

ASSESSED VALUATION for 1904 is \$90,609,073; for 1903 it was \$84,134,472; for 1902 it was \$72,677,423; in 1901 it was \$60,464,696; and in 1900 it was \$49,338,661; tax rate (per \$1,000) in 1904 is \$5.75. Property is assessed at about 25 per cent of its actual value.

POPULATION.—The population of the Territory in 1890 was 61,834; in 1900, 398,331, and in 1904 (estimated), 700,000.

CITIES, COUNTIES AND TOWNS
IN THE
TERRITORY OF OKLAHOMA.

NOTE.—For reports not given in alphabetical order among the following see "Additional statements" at end of this Territory

The National Bank of Commerce of New York is the fiscal agent for the Territory of Oklahoma.

CANADIAN CO.—EARLE BEEBE, Co. Clerk.

El Reno is the county seat.

LOANS—	When due.	Bonded debt Nov. 1, '04.	\$99,500
COURT HOUSE BONDS—		Assessed valuat'n 1904	3,429,859
4s, F&A, \$50,000.	1922 to 1931	Assessment about 1/5 actual value.	
\$5,000 due yearly on Feb. 1.		State & co. tax (per M) 1904.	\$23.00
FUNDING BONDS—		Population in 1900 was	15,981
6s, J&D, \$49,500.	1916-'25		

INTEREST on the court-house 4s is payable at the fiscal agency of Oklahoma in New York City.

GARFIELD CO.—J. F. DANELY, County Clerk.

County seat is Enid.

LOANS.	When Due.	Sinking fund	\$1,694
FUNDING BONDS—		Net debt July 1, 1904	4,188
6s, A. & O. \$30,000	Apr. 25, 1916	Assessed valuat'n 1904	4,765,734
(\$3,000 due yrly) to Apr. 25, 1925		Assessment 1/2 to 5/6 actual value.	
Bonded debt July 1, 1904.		Ter. & co. tax (per M.) 1904.	\$23.25
Floating debt		Population in 1900 was	22,076
Total debt July 1, 1904.		Population in 1904 (est.)	30,000

INTEREST on the funding bonds is paid by the National Bank of Commerce at New York City.

GUTHRIE.—A. S. DEWITT, City Clerk.

Guthrie is in Logan County. Incorporated 1891.

LOANS—	When Due.	WATER WORKS BONDS—	
CITY BUILDING BONDS—		7s, M&N, +50,000 c.	May 1, 1912
4 1/2s, J&J, \$25,000 c.	Aug. 1, 1931	4 1/2s, J&J, \$30,000 c.	Aug. 1, 1931
Optional Aug. 1, 1921.		Optional Aug. 1, 1921.	
REFUNDING BONDS—		Bonded debt Jan., 1905.	\$210,000
6s, J&J, \$20,000 c.	1920 to 1930	Sinking fund	10,54
Du. \$2,000 yearly.		Assessed valuat'n 1904	1,615,000
Subject to call at any time.		Assessment about 2/5 actual value	
SEWER BONDS—		Total tax (per M) 1904.	\$34.50
4 1/2s, J&J, \$65,000 c.	Aug. 1, 1931	Population in 1890 was	5,333
Optional Aug. 1, 1921.		Population in 1900 was	10,006

LOGAN COUNTY—M. E. TRAPP, Co. Clerk.

County seat is Guthrie.

LOANS—	When Due.	Sinking fund	\$2,493
REFUNDING BONDS—		Assessed valuat'n 1904	5,033,760
6s, 5s & 4 1/2s, \$163,000.	1909-19-29	Assessment about 1/2 actual value.	
(Subject to call after 1909.)		Ter. & Co. tax (per M.) 1904.	\$20.75
Bond. debt May 1, 1905.		Population in 1900 was	26,563

OKLAHOMA CITY.—Incorporated March 10, 1891.

This city is the county seat of Oklahoma County.

LOANS—	When Due.	Total debt May 1, 1904	\$248,500
FUNDING BONDS—		Sinking fund	4,476
6s, F&A, \$50,000	Aug. 15, 1915	Net debt May 1, 1904.	245,037
6s, J&D, 31,000 c.	June 24, 1916	Tax valuation 1903	3,978,862
CITY BUILDING BONDS—		Real valuation (about)	15,915,448
5s, M&S, \$30,000 c.	Mar. 1, 1931	City tax (per M.) 1903.	\$24.75
SEWER BONDS—		Total tax rate (per M) '03.	\$39.75
7s, M&S, \$17,500 c.	Mar. 1, 1913	Population in 1890 was	4,151
5s, A&O, 20,000 c.	Oct. 1, 1930	Population in 1900 was	10,037
WATER BONDS—		School District Bonds (addit'l)	
5s, A&O, \$100,000 c.	Oct. 1, 1930	6s, J&J, \$45,500	Jan. 1, 1914
Int. at Chemical Nat. Bk., N.Y. City.		4s, J&J, 100,000	Jan. 1, 1933

INTEREST on the 7s is payable at the Seaboard National Bank, New York; on the 6s at Nat. Bank of Commerce, New York.

OKLAHOMA CO.—E. S. BLACKBURN, Co. Clerk.

County seat is Oklahoma City.

LOANS—	When Due.	Bond. debt Jan. 1, 1904.	\$237,600
... about \$15,000.	1926	Assess. debt (additional)	30,000
Subject to call at any time.		Assessed valuat'n 1904.	9,124,530
COURT HOUSE BONDS—		Assessment about 1/2 actual value.	
4 1/2s, J&D, \$100,000.	Dec. 31, '24-33	State & co. tax (per M.) '04.	\$20.25
REFUNDING BONDS—		Population in 1890 was	11,742
5s, J&J, \$77,600.	1920-1930	Population in 1900 was	25,915
Optional after 1920		Population in 1905 (est.)	50,000

INTEREST on the bonds due in 1904 is payable at the Chemical National Bank, New York; on the refunding bonds also at New York, and on the 4 1/2 p. c. court-house bonds at the fiscal agency of the Territory in New York City.

ADDITIONAL STATEMENTS.

We give below in the first table the bonded debt, assessed valuations, the tax rate and population, for all counties in the Territory reporting a debt of over \$25,000, and which are not included among the foregoing detailed returns. In the second table we give indebtedness of their civil divisions of the State not included among the foregoing.

Cities—	Bonded Debt.	Assessed Valuation.	Co. Tax per \$1,000.	Populat'n 1900.
Beaver	\$31,000	\$1,671,046	\$12.50	3,051
Cleveland	76,500	2,213,228	20.00	16,388
Custer	33,000	2,577,351	14.50	12,264
Dewey	34,450	1,012,171	33.00	8,819
Grant	29,000	3,389,390	13.50	17,273
Kay	34,500	4,508,544	15.00	22,530
Kingfisher	51,000	3,195,507	19.00	18,501
Lincoln	67,000	4,015,372	27.75	27,007
Noble	70,500	2,521,849	12.00	14,015
Pawnee	32,000	3,639,963	16.00	12,368
Payne	78,000	3,765,517	9.50	20,909
Pottawatomie	55,000	5,760,515	14.00	26,412
Roger Mills	32,500	1,630,259	14.00	6,190
Washita	72,000	2,463,028	10.00	15,001
Woods	45,000	7,118,533	10.00	34,975

Indebtedness of other places—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Popul'n 1900.
Anadarko (C) Caddo Co.	\$43,000	None.	\$421,000	.....
El Reno, Canadian County	27,000	None.	860,000	3,383
El Reno School District	52,500	None.	3,000,000	.....
Enid (C) Garfield Co.	160,700	None.	891,796	3,444
Geary (C) Blaine Co.	52,000	None.	185,767	2,569
Hobart (C) Kiowa Co.	37,500	5,907	798,334	6,000
Kingfisher (C) Kingfisher Co.	49,000	22,279	35,151	2,301
Mangum (C), Greer Co.	30,000	1,000	558,000	.....
Perry, Noble County	70,000	18,250	465,557	3,351
Poneca (City, Kay County)	35,000	None.	229,330	2,528
(C.)—City.				

Indian Territory.

Total area of Territory (square miles) - - - 31,400

- Tams Bixby, Minnesota, Chairman.
 Thomas B. Needles, Illinois.
 Clifton R. Breckenridge, Arkansas.
 Wm. O. Beall, Secretary.
- Commission to the Five Civilized Tribes.
- Douglas H. Johnston - Governor Chickasaw Nation
 Hulputta Mico, - - - Governor Seminole Nation
 Pleasant Porter - - - Principal Chief, Creek Nation
 W. C. Rogers - - - Principal Chief, Cherokee Nation

GOVERNMENT.—The Territory has no general government, as have other Territories, but is divided into five nations, each of which has a "principal chief" or governor. Towns and cities, however, under laws of Congress, have been incorporated and several of these we give below.

DEBT LIMITATION.—Under Chapter 816 of the Laws of the Fifty-seventh Congress, approved May 19, 1902, any incorporated town or city in the Territory having a population of 2,000 or more is authorized to issue bonds for sewers, water works and school houses. Such bonds must not "exceed an amount the interest on which at 5 per cent would be liquidated by a tax of 5 mills upon the dollar of the valuation of the taxable property of each city or town." A further requirement is made that such bonds must be authorized by a two-thirds vote at an election held for the purpose, and also that a judge of the United States Court for the judicial district in which such municipality is located must determine to his satisfaction that all requirements of the Act have been met. Bonds that may have been authorized under any special Act are to be included as part of the debt limit—that is, only such additional bonds as shall not bring the total above the limit may be issued. The Act also provides that any municipality incurring any indebtedness therein provided for shall by ordinance which shall be irrevocable provide for the collection of an annual tax sufficient to pay the interest on such bonds as the same falls due, and also to pay and discharge the principal thereof within twenty years.

POPULATION.—The population in 1900 was 392,060, including 52,500 Indians. In 1890 it was 180,182.

ADA.—S. W. HILL, City Treasurer.

This city is in Chickasaw Nation.	
LOANS—	When due.
WATER BONDS—	
5s, '04, J&J, \$30,000.	Jan. 15, 1924
CHICAGO BONDS—	
5s, '04, J&J, \$15,000.	Jan. 15, 1924
Interest at New York or Chicago.	
Bond. debt May 1, 1905.	\$45,000
Ass'd val't'n, 1904 (est.)	550,000
Assessment about 1/2 actual value.	
Total tax (p. \$1, 00) 1904.	\$20.00
Population in 1900 was	4,429
Population in 1904 (est.)	3,000

ARDMORE.—R. W. DICK, Mayor.

This city is in Chickasaw Nation.	
LOANS—	When due.
FUNDING BONDS—	
5s, '04, F&A, \$50,000.	Feb. 1, 1925
WATER & SEWERAGE BONDS—	
5s, M&N, \$175,000.	Nov. 15, 1922
Interest payable at New York.	
Bonded debt Apr 1, 1904.	\$15,000
Floating debt.	25,000
Total debt Apr. 1, 1904.	\$200,000
Sinking fund	17,500
Net debt Apr 1, 1904	182,500
Assessed valuat'n 1905.	2,174,000
Assessment abt. 60% actual value.	
Total tax (per \$1,000) 1904.	\$22.00
Population in 1900 was	5,681
Population in 1905 (est.)	12,000

DURANT.—W. S. SHANNON, City Clerk.

This city is in Choctaw Nation.	
LOANS.	When due.
WATER WORKS BONDS—	
4s, M&S, \$6,000.	Mar. 1, 1924
SCHOOL HOUSE BONDS—	
4s, M&S, \$15,000.	Mar. 1, 1924
Bond. debt Apr 1, 1905.	\$10,000
Water debt sinking fund.	500
Interest payable in New York or Chicago.	
Ass'd val (all pers'l) '04.	\$1,040,000
Assessment about 2/3 actual value.	
City tax rate (per M) 1904.	\$15.50
School tax (per M) 1904.	4.50
Population in 1900 was	2,969
Population in 1905 (est.)	6,000

MUSKOGEE.—S. M. RUTHERFORD, Mayor.

This city is in Creek Nation. Bonds are tax exempt.	
LOANS—	When Due.
WATER AND SEWER BONDS—	
5s, semi-an. \$175,000	1932
5s, '04, M&N, 100,000.	Nov. 1, '24
SCHOOL BONDS—	
5s semi-an., \$80,000	1920
Interest payable at New York.	
City has no floating debt.	
Bond. debt Sept. 13, '04	\$255,000
Assessed valuat'n 1903	4,053,711
Assessment abt. 60% actual value.	
City tax (per \$1,000) 1903.	\$16.00
Population in 1900 was	4,254
Population in 1904 was	11,000

TISHOMINGO.—CHAS. S. STEPHENS, Mayor.

This city is in Chickasaw Nation. Bonds are tax exempt.	
LOANS—	When Due.
WATER BONDS—	
5s, F&A, \$30,000	Feb. 1, 1924
SCHOOL BONDS—	
5s, F&A, \$20,000	1924
Interest payable at Chicago.	
Bonded debt Apr. 1, 1904.	\$50,000
Floating debt	2,868
Total debt Apr. 1, 1904	52,868
Sinking fund	1,200
Net debt Apr. 1, 1904	51,668
Assessed val. per. 1903	501,468
City tax (per \$1,000) 1903.	\$20.00
Population in 1904 was	3,000

WAGONER.—TOM RIGGLE, City Recorder.

This city is in Creek Nation. Bonds are tax exempt.	
Bond. debt May 1, 1905.	\$35,000
Assessed valuation 1904.	816,907
Assessment at full value.	
Total tax rate (per M) 1904.	\$20.00
Population in 1900 was	2,372
Population in 1904 was	5,000
INTEREST on bonds is payable at Chicago.	

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES.

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

CALIFORNIA—State, Cities, &c.....Pages 2142 to 2146	WASHINGTON—State, Cities, &c.....Pages 2147 to 2149
OREGON—State, Cities, &c.....Pages 2146 to 2147	NEVADA—State, Cities, &c.....Page 2150

State of California.

ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act of Sept. 9, 1850) - Sept. 9, 1850
 Total area of State (square miles) - - - - - 158,360
 State Capital - - - - - Sacramento
 Governor (term ex. 1st Mon. after Jan.1,1907), Geo. C. Pardee
 Sec. of State (term ex. 1st Mon. aft. Jan. 1, 1907), C. F. Curry
 Treasurer (term ex. 1st Mon. aft. Jan.1,1907), Truman Reeves
 Comptroller (term ex. 1st Mon. aft. Jan. 1, 1907), E. P. Colgan
 Legislature meets biennially in odd years on the first Mouday after January 1, and sessions are not limited, though members can draw pay for only 60 days.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 142.

NAME AND PURPOSE.	Interest.		When Due.	Principal.
	P. Ot.	Payable.		
Funded debt bonds, 1873, g. c.	6	J & J		\$2,277,500
Depot bonds, 1893.....c.	4	J & J	Jan. 1. 1912	600,000
Civil bonds of 1857.....c.	Interest ceased.			3,500
Do 1860.....c.	do	do		500

PAR VALUE OF BONDS.—The bonds are for \$100, \$500 and \$1,000. **INTEREST** is payable at the office of the Treasurer in Sacramento.

TOTAL DEBT.—The total bonded debt of the State on July 1, 1904, was \$2,281,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$329,645. Cash in treasury on July 1, 1904, amounted to \$4,980,661 73. The \$600,000 of Depot bonds, being in the nature of a loan to the Harbor Commissioners, are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund.

The interest bearing debt, \$2,277,500, is held as follows:
 In trust for the State School Fund (bonds of 1873).....\$1,526,500
 In trust for the University Fund (bonds of 1873)..... 751,000
 The above bonds (\$2,277,500), it is proper to add, matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on July 1, 1904, held bonds aggregating \$4,294,750 for the benefit of the State School fund; this includes \$1,526,500 of the funded debt bonds of 1873 mentioned above.

BONDS VOTED.—On Nov. 8, 1904, \$2,000,000 4 per cent sea-wall bonds were authorized. V. 79, p. 747.

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1904....	\$1,518,618,785	\$5.35	1890....	\$1,101,137,290	\$5.80
1903....	1,597,944,220	5.61	1889....	1,111,550,979	7.22
1902....	1,290,750,465	3.82	1888....	1,107,952,700	5.04
1901....	1,241,705,803	4.80	1887....	956,740,805	6.08
1900....	1,218,292,457	4.98	1885....	859,512,384	5.44
1899....	1,193,764,673	6.01	1880....	666,399,985	6.40
1898....	1,132,230,221	4.88	1875....	618,083,315	6.05
1897....	1,089,373,316	5.10	1870....	277,538,134	8.65
1896....	1,266,593,065	4.29	1865....	183,534,312	11.50
1895....	1,133,282,013	6.85	1860....	148,193,540	6.00
1894....	1,205,918,403	4.93	1855....	103,887,193	6.00
1891....	1,239,647,063	4.46	1850....	57,670,689	5.00

DEBT LIMITATION.—Municipal indebtedness as well as State debt is carefully regulated in the Constitution of California. The section relating to the bonding of counties, cities, towns, etc., was altered by constitutional amendment adopted February 25, 1891. Nothing in explanation of the provisions needs to be said, as the sections of the Constitution treating of this subject are all very plain and comprehensive; they will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 146.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

LIMIT OF INDEBTEDNESS.

SEC. 4.—No city, town, or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15 per cent of the assessed value of all the real and personal property of such city, town or municipal corporation.

This new law is given in full in the CHRONICLE, Aug. 10, 1901, p. 303.

TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 916; V. 75, p. 1366.

SECTION 13. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State, shall be free and exempt from taxation. See editorial article in STATE AND CITY SUPPLEMENT of October, 1902.

POPULATION OF STATE.—

1900.....	1,485,053	1880.....	864,694	1860.....	379,994
1890.....	1,208,130	1870.....	560,247	1850.....	92,597

In 1860-70 increase was 180,253, or 47.44 per cent; in 1870-80 304,447, or 54.34 per cent; in 1880-90 343,436, or 39.72 per cent; and in 1890-1900, 276,923 or 22.9 per cent. The number of Chinese in the population was 45,753 in 1900; 72,742 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF CALIFORNIA.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

ALAMEDA.—J. W. GILLOGLY, City Clerk.

This city is in Alameda County. This city was re-incorporated in 1834

LOANS—	When Due.	SCHOOL—(Con.)—
CITY HALL—		5s, J&D, \$30,750 c....1905-1934
5s, March, \$6,250 c...1906 to 1910		(\$1,025 due yearly Dec. 1.)
(1,250 due yearly Mar. 1.)		4s, J&D, \$92,500 c....1905-1941
5s, J&D, \$37,500 c...1905 to 1934		(\$2,500 due yearly on Dec. 1.)
(1,250 due yearly Dec. 1.)		Interest is payable in Alameda.
ELECTRIC LIGHT PLANT—		Bond. debt July 1, 1904 \$219,025
5s, March, \$6,250 c...1906 to 1910		Total valuation 1904...12,214,318
(1,250 due yearly Mar. 1.)		Assessment about 2/3 actual value.
FIRE DEPARTMENT—		State & Co. tax (per M) '04..\$14.90
5s, March, \$3,750 c. 1906 to 1910		City & sch. tax (per M) '04. 13.80
(1,750 due yearly Mar. 1.)		Population in 1890 was....11,155
SCHOOL—		Population in 1900 was....16,464
5s, March, \$12,250 c. 1906 to 1910		Population in 1904 (est)....18,048
(\$2,500 due yearly Mar. 1.)		

ALESSANDRO IRRIGATION DISTRICT.—J. E. PADDOCK, Secretary.

This district is in Riverside county. Bonds of the district have been in litigation. The Superior Court of Riverside County declared the bonds illegal, and the State Supreme Court upon appeal affirmed the decision of the lower Court and refused a rehearing of the case. See CHRONICLE Feb. 8, 1902 The bonded debt was \$765,000.

BERKELEY.—THOS. TURNER, Auditor.

Berkeley is in Alameda County. Berkeley Sch. Dist. offered May 22 \$150,000 bonds. [See V. 80, p 1870].

LOANS—	When Due.	Bonded debt Apr. 1, 1905.
SCHOOL BONDS—		\$116,100
5s, g. Jan. 2 \$17,500 c. 1906 to 1912		Sinking fund..... 15,270
\$2,500 payable yearly on Jan. 2.		Net debt Apr. 1, 1905..... 100,830
4 1/2s, J&J, \$90,000 c. July 10, 1905		Assessed val'n 1904.... 14,012,765
(\$2,500 due yearly.) to 1940		Total tax rate (per M) 1904. \$24.90
ELECTRIC LIGHT BONDS—		Population in 1900 was.... 13,214
5s, J&J 10, \$6,000 c. Jan 10, 1906-03		Population in 1905 (est).... 23,000

INTEREST on all bonds is payable at office of City Treas.

ESCONDIDO IRRIGATION DIST.—

This district on August 23, 1904 voted to dissolve. For description of old bonds and for details of dissolution. See V. 79, p. 746, 1291.

EUREKA.—J. P. WUNDERLICH, City Clerk.

This city is in Humboldt County. LOANS—When Due. Assessed valuat'n 1904 \$5,800,000 Population in 1900 was.....7,327 Population in 1904 (est)....11,000

FRESNO.—CHASE H. SAYRE, City Clerk.

This is the county seat of Fresno Co. Incorporated Oct. 27, 1885. LOANS—When Due. FIRE DEPARTMENT—5s, J&J, g. \$2,500 c. Aug. 1, 1905 (\$625 yearly) to Aug. 1, 1908

FRESNO CO.—{ W. O. MILES, Clerk. H. E. BARNUM, Auditor.

County seat is Fresno. LOANS—When Due. BRIDGE BONDS—6s, J&J, \$82,400 c. July 1, 1905 Bonded debt Apr., 1905.. \$82,400

HEALDSBURG.—J. L. BATES, Clerk.

This city is in Sonoma County. Incorporated May 31, 1883. LOANS—When Due. WATER-WORKS BONDS—5s, J&J, \$68,000.... 1906 to 1939

HOLLISTER.—J. H. SHAW, Town Clerk.

County seat of San Benito County. LOANS—When Due. SEWER BONDS—6s, g., semi-an., \$28,875g.'05 to '37 (\$875 due yearly on June 1.)

KERN COUNTY.—{ I. L. MILLER, Clerk. W. O. WILSON, Auditor.

County seat is Bakersfield. LOANS—When Due. REFUNDING BONDS—4 1/2s, J&D, \$235,000..1909 to 1918 \$2,350 due yearly on Dec. 1.

LINDA VISTA IRRIGATION DISTRICT, SAN DIEGO CO.—L. A. BRYSON, Sec'y, P. O. M 7-11117.

Under date of Sept. 8, 1900, we were advised that there had been no assessments made in this district for the preceding three years because of an injunction.

LONG BEACH.—ED. JULIAN, Deputy Clerk.

This city is in Los Angeles County. LOANS—When Due. CONVENTION HALL BONDS—5s, M&S, \$30,000..Mar. 1, 1906-20

LOS ANGELES.—{ OWEN MCALEER, Mayor. L. H. SCHWALBE, Auditor.

This is the county seat of Los Angeles County. Bonds are exempt from taxation in this State. This city was founded in 1781; incorporated in 1850.

LOANS—When Due. BRIDGE BONDS—4s, J&J, \$19,550 c. 1905 to 1939 (\$575 due yearly July 1.) 3 3/4s, J&D, \$97,500 c. 1905 to '43

LOS ANGELES CO.—C. G. KEYES, Clerk.

County seat is Los Angeles. LOANS—When Due. COUNTY BONDS—5s, g, J&J, \$117,000 g. c July 1, '10

MARIN CO.—T. J. FALLON, Treasurer.

County seat is San Rafael. LOANS—When Due. REFUNDING BONDS—4s, J&J, \$110,000 c. 1913 Bond. debt July 1, 1904.. \$110,000

MENDOCINO CO.—J. N. REA, County Treas.

County seat is Ukiah. LOANS—When Due. REFUNDING BONDS—4s, J&J, \$87,500 c. 1905-1939 \$2,500 yearly on July 1.

MERCED COUNTY.—{ W. B. CROOP, Clerk. W. H. COOK, Auditor.

County seat is Merced. Bonds are exempt from taxation. LOANS—When Due. REFUNDING BONDS—4s, g., Dec. 1, \$120,000c Dec. 1, '05-16

MODESTO IRRIGATION DISTRICT.—

C. S. ABBOTT, Secretary. This district (P. O. Modesto) is in Stanislaus County. Bonds are tax exempt. The \$978,011 bonds mentioned below are part of an issue of \$1,056,511.

LOANS—When Due. 5s, J&J, \$978,011, Jan., '23 to '42 5s, J&J, \$32,000, Jan., '25 to '44

MONROVIA.—L. E. HOTCHKISS, Clerk.

Monrovia is in Los Angeles County. LOANS—When Due. FUNDED DEBT, 1874—8s, Q—J, \$10,000 c. June 9, 1905

MONTEREY CO.—County seat is Salinas.

LOANS—When Due. REFUNDING BONDS—4s, J&J, \$48,000..Jan. 1, 1906-'13 4s, J&J, 56,000 Jan. 1, 1914-'21

NEVADA CITY.—O. E. TEGLER, City Clerk.

County seat of Nevada County. The income from the water-works pays the interest and principal as it matures. Bonded debt Nov. 1, 1904.. \$72,500

OAKLAND.—{ WARREN OLNEY, Mayor. A. H. BREED, Auditor.

Oakland is the county seat of Alameda County. Incorporated 1854. LOANS—When Due. FUNDED DEBT, 1874—8s, Q—J, \$10,000 c. June 9, 1905

OAKLAND SCHOOL DISTRICT—R. B. S. YORK, Asst. Supt. City Schools.

LOANS—When Due. FIRE AND SEWER BONDS—5s, Feb., g., \$28,800..1906 to 1908 \$9,600 yearly on Feb. 1.

PASADENA.—E. P. HOPKINS, City Auditor.

This city is in Los Angeles Co. [\$931,250 bonds offered May 16, 80, p. 1873.] LIBRARY BONDS—7s, Feb., \$2,125.....1906 to 1910 \$425 yearly on Feb. 1.

PASADENA CITY SCHOOL DISTRICT—E. A. WALKER, Secretary.

Includes the City of Pasadena and North and East Pasadena.

Table with columns: LOANS—, When Due., Total debt Apr., 1905... \$210,000. Includes School Bonds, Fire Hall Bonds, and Street Bonds.

INTEREST on the 4 p. c. bonds is payable at the County Treasurer's office, Los Angeles.

REDLANDS.—L. W. CLARK, Clerk.

This city is in San Bernardino County.

Table with columns: LOANS—, When Due., Bonded debt Apr. 1, 1905... \$50,875. Includes City Bonds, Fire Hall Bonds, and Street Bonds.

INTEREST on the 6% city bonds is payable at the Chase Nat. Bank, New York; on all other bonds at office of City Treasurer.

REDLANDS SCHOOL DISTRICT—

Table with columns: LOANS—, When Due., 7s, Mar. 12, \$2,000... 1905-1906. Includes Street Improvement Bonds and Electric Light Imp't Bonds.

RIVERSIDE.—C. R. STIBBENS, City Clerk.

This city is the county seat of Riverside County.

Table with columns: LOANS—, When Due., 5s, s.-an., \$65,750 c... Part due yearly on Aug. 1. Includes Street Improvement Bonds, Electric Light Imp't Bonds, and Steam Power Plant Bonds.

INTEREST on steam power plant bonds is payable at Riverside; on all other bonds at New York.

RIVERSIDE CO.—D. G. MITCHELL, Co. Treas.

Riverside is the county seat.

Table with columns: LOANS—, When Due., Ass'd valuation, pers'l... \$1,412,460. Includes Court House Bonds.

SACRAMENTO.—{ W. D. COMSTOCK, Aud. & Assessor; M. R. BEARD, DEPUTY.

This city is the county seat of Sacramento County and the capital of the State and was re-incorporated April 23, 1863. The original debt was a little less than \$1,600,000...

Table with columns: LOANS—, When Due., Bonded debt Apr. 1, 1905... \$537,000. Includes Water Main Bonds, Sewer Bonds, and High School Bonds.

INTEREST is payable at Sacramento.

SACRAMENTO CO.—L. P. WILLIAMS, Aud.

County seat is Sacramento.

Table with columns: LOANS—, When Due., Ass'd valuation, pers'l... \$2,066,510. Includes Refunding Bonds.

INTEREST is payable at Sacramento

OPTIONAL.—All of the county's bonds, excepting the 6 per cent issue, are subject to call on forty days' notice.

SAN DIEGO.—{ J. L. SEHON, Mayor; NAT. R. TITUS, City Auditor.

This is the county seat of San Diego County. Incorporated Jan. 1, 1835. Bonds are exempt from all taxes.

Table with columns: LOANS—, When Due., FIRE DEPT. BONDS—, Sewer Extension Bonds. Includes Bridge Bonds, Refunding Bonds, School Bonds, and Water Bonds.

SAN DIEGO CO.—JOHN F. SCHWARTZ, Treas.

County seat is San Diego. Several irrigation districts have been organized in this county which have separate debts of their own.

Table with columns: LOANS—, When Due., Sinking fund, Mar. 1, '05... \$20,000. Includes Funding Bonds, Road & Bridge Bonds, and Floating debt.

INTEREST is payable at San Diego.

OPTIONAL.—All bonds are subject to call on forty days notice.

SAN FRANCISCO.—{ EUGENE E. SCHMITZ, Mayor; CHAS. W. FAY, Clk Bd. of Super.

San Francisco is in San Francisco County, and the financial statement given below is for both county and city.

On Sept. 29, 1903, this city voted to issue \$17,771,000 (ten issues) public improvement bonds. V. 77, p. 992; V. 78, p. 121. A suit was brought to restrain the city from issuing these bonds...

Table with columns: LOANS—, Interest, Principal, Name and Purpose, P. Ct. Payable, When Due., Outstand'g. Includes Golden Gate Park bonds, Library bonds, Mission Park bonds, etc.

Special bonds made payable by statute from taxes on lands benefited: Montgomery Avenue bonds... \$1,579,000

The Dupont Street bonds have long been involved in litigation, but the U. S. Circuit Court in Sept., 1903, ruled in favor of the bondholders...

Holdings of Montgomery Avenue bonds brought suit against the State to recover the face value and interest aggregating \$2,000,000.

PAR VALUE OF BONDS—Bonds are in denominations of \$1,000 and \$500.

INTEREST is payable in gold in San Francisco. TOTAL DEBT, SINKING FUNDS ETC.—The old bonded debt, which on Oct. 1, 1903, amounted to \$250,000...

Table with columns: Total bonded debt, Sinking funds, Oct. 1, '03, Oct. 1, '02, Oct. 1, '01, Oct. 1, '00.

Net debt... \$5,291. Of the new bonds (\$17,174,000 authorized) \$3,953,000 had been sold up to the time of going to press (May 20).

CITY PROPERTY.—The following is a description of the property owned by the City and County of San Francisco, as transmitted to the State Controller by direction of the Board of Supervisors in October, 1904.

Table with columns: Park reservations, public squares and improvements... \$13,000,000. Includes Fire department, Police department, City hall, etc.

Total... \$29,106,000

ASSESSED VALUATION AND TAX RATE.—Assessment 60 p. c. to 65 p. c. actual value. Values were increased in 1903-04 \$118,220,117 by the State Board of Equalization...

Table with columns: Years, Real, Personal, Total, Total Tax Rate per \$1,000. Shows assessed valuation from 1904 to 1870.

The tax rate for city and county purposes for 1904 was \$11.20 and for State purposes \$5.35 per \$1,000 of valuation.

The amount of taxes levied in 1904-05 for city and county purposes (exclusive of railroads assessed by the State Board of Equalization, \$161,098) was \$5,632,395.54...

The charter limits taxation to \$1 on the \$100 for all current expenses except the maintenance of parks and the interest and sinking funds...

POPULATION—In 1905 (est.) 440,000; in 1900 (Census) was 342,782; in 1890 it was 298,997; in 1880 it was 233,959; in 1870 it was 149,473.

SAN JACINTO AND PLEASANT VALLEY IRRIGATION DISTRICT.—JAS. D. McDIARMID, President.

This district is in Riverside County. The courts have declared that this district was illegally organized. The \$228,000 6 per cent bonds issued by this district, maturing serially until about 1910, are therefore invalidated.

SAN JOAQUIN CO.—{EUG. D. GRAHAM, Clerk.
I. H. ROBINSON, Dep. Co. Tr.
County seat is Stockton.
LOANS— When Due. Bond. debt July 1, 1904 \$72,000
COURT HOUSE BONDS— Cash in treasury..... 1,505
4s, g, J&J, \$39,000.... July 1, 1907 Ass'd valuation, real...28,063,979
HOSPITAL BONDS— Ass'd valuation, pers'l... 5,191,305
5s, g, J&J, \$14,000.... Jan. 1, 1913 Ass'd valuation, RR... 2,726,922
JAIL BONDS— Total valuation 1904...35,982,206
5s, g, J&J, \$19,000.... July 1, 1911 Assessment about 3/4 actual value
All above bonds are subject to State & co. tax (per M) 1904...\$17.00
call at any time on 40 days' notice. Population in 1890 was....28,629
Population in 1900 was35,452

INTEREST is payable at Stockton.
TAX FREE.—All the above bonds are free from taxation.

SAN JOSE.—{G. D. WORSWICK, Mayor.
ROY E. WALTER, Clerk.
This city is in Santa Clara County. Bonds are exempt from taxation.
LOANS— When Due. Bond. debt Apr. 1, 1905 \$144,875
MUNICIPAL IMPROVEM'T BONDS— Assessed valuat'n, real...14,502,335
5s, Jan., \$50,000 c.... 1906 to 1907 Assessed valuat'n, per'l 1,795,030
HIGH SCHOOL BONDS— Total valuation 1904-5...16,297,367
4 1/2s, J&D, \$61,875 c 1905-1937 Tax rate (per M.) 1904-5....\$25.30
(\$1,875 yearly on June 1.) Population in 1890 was....18,086
SEWER BONDS— Population in 1900 was....21,500
4 1/2s, J&D, \$33,000 c. 1905 to 1937 (\$1,000 yearly on June 1.)

INTEREST is payable at the office of the City Treasurer and both interest and principal are payable in gold.

SANTA ANA.—Ed. T. EDWARDS, City Clerk.
This city is in Orange Co \$60,000 electric-light bonds are in litigation See V. 80, p. 1751 and 1930.
LOANS— When Due. Total valuation 1904 .. \$2,900,000
WATER BONDS— Assesment about 35% actual value
5s, '05, F&A, \$100,000. Feb 1, '06-'45 Total tax (per \$1,000) 1904...28 50
Bonded debt Mar. 24, '05. \$209,400 Population in 1890 was.....3,628
Water debt (included) .. 118,000 Population in 1900 was4,933

INTEREST is payable at Treasurer's office.

SANTA BARBARA.—W. R. KEARNEY, Tr.
Santa Barbara is in Santa Barbara County.
LOANS— When Due. OAK PARK BONDS—
BOULEVARD BONDS— 4 1/2s, 04F&A, 15,000. Aug. 15, '05-'44
5s, Mar., \$24,500.... Mar. 25, 1906 WATER BONDS—
to Mar. 25, 1912 4 1/2s, F&A, \$55,500... 1905 to 1941
4 1/2s, F&A, 48,750. Aug. 1, '05-'43 (\$1,500 due yearly Aug. 1.)
OUTFALL SEWER BONDS— WATER WORKS EXTEN. BONDS
5s, Oct., \$6,650.... Oct. 22, 1905 4 1/2s, g., F&A, \$9,000 Aug. 1, 1943
(part due yearly) to Oct. 22, 1911 Bond. debt May 1, 1905...\$260,000
MAIN SEWER BONDS— Water bonds (addit'l) 40,000
4 1/2s, g., F&A, \$14,000. Aug. 1, '04-'34 Water bonds (included) 90,500
BRIDGE BONDS— Total valuation 1904... 6,586,433
4 1/2s, g., F&A, \$19,500. Aug. 1, '05-'43 Assessment is 3/5 actual value.
HIGH SCHOOL BONDS— Tax rate (p. \$1,000) 1904...\$13.00
5s, Jan. 10, \$54,000... 1906 to 1941 Population in 1890 was.....5,864
(\$1,500 due yearly on Jan. 10.) Population in 1900 was.....6,587

INTEREST on the 5 p. c. boulevard bonds is payable at the Chemical National Bank New York, and on the 4 p. c. boulevard bonds at the City Treasurer's office; on the water-works extension, bridge and sewer bonds at Santa Barbara.

SANTA CLARA.—G. J. FENTON, Town Clerk.
This town is in Santa Clara Co.
LOANS— When Due. Total valuation 1904...\$1,535,072
SCHOOL HOUSE BONDS— Total tax rate (per M.) '04 28.40
5s, g, J&J, \$50,000 c Jan. 2, '05-'45 Population in 1890 was.....6,577
Bonded debt Jan., 1905. 123,500 Population in 1900 was.....9,240

INTEREST is payable at Treasurer's office.

SANTA CLARA COUNTY SCHOOL DISTRICT.—
7s, var., \$3,050 c .. 1905 to 1907 5s, var., \$33,750 c.... 1905 to 1911
6 1/2s, Jan., 3,000 c.... Jan. 1, 1907 Total debt Apr. 1, 1904...\$76,100
6s, var., 31,000 c.... 1905 to 1918 School tax (per M) 1903\$1.65

INTEREST is payable at County Treasurer's office.

SANTA CRUZ.—{DAVID C. CLARK, Mayor.
J. L. WRIGHT, Clerk.
This city is in Santa Cruz County. The city has been in litigation over its 5 per cent refunding bonds (issued April 16, 1894), which it refused to pay, they having been purloined, but on Sept. 28, 1898, the United States Circuit Court held the entire issue of \$360,000 bonds invalid as between the city of Santa Cruz and purchasers of the bonds having notice of the facts constituting their invalidity, but also held that the city was estopped by recitals contained in the bonds, from denying their validity in the case of innocent purchasers for value. Upon this ground the court rendered judgment against the city for the amount of principal and interest due upon such bonds as were purchased upon the faith of recitals contained therein and without notice or knowledge of their invalidity. The municipality received no consideration whatever for these bonds. The United States Circuit Court of Appeals, however, on Dec. 5, 1899, declared that the entire issue was void, on the ground that there was a flaw in the bonds themselves which the purchasers should have investigated before buying. V. 69, p. 1260. The U. S. Supreme Court on Feb. 24, 1902, reversed the latter decision and the case was sent back with instructions (V. 74, p. 590), and the U. S. Circuit Court of Appeals in Sept., 1902, thereupon gave its decision accordingly. V. 75, p. 694. A compromise was effected in March, 1903, the details of which will be found in V. 76, p. 770. The city was in litigation also over \$225,000 5 per cent water bonds issued Jan. 16, 1889, but in this case, having received value for the bonds, has been disposed to pay maturing principal and interest, notwithstanding their supposed invalidity. The suits brought by tax-payers to resist the payment of interest have been dismissed by the Court, and the bonds and coupons are being paid as they fall due.
Sewer 5s, \$6,000 | Street 5s, \$4,000 | Tax valuation, pers'l... \$445,500
Light 5s, 1,000 | Water 5s, 90,000 | Total valuation 1904 .. 3,556,410
Bridge 5s, 1,000 | Total tax rate (per M.) 1904...\$21.00
Recognized May 1, '05 \$346,000 | Population in 1890 was.....5,596
Tax valuation, real.....3,110,910 | Population in 1900 was.....5,659

TAX FREE.—Bonds of this city are exempt from taxation.

SONOMA CO.—CHARLES A. POOL, Co. Auditor.
County seat is Santa Rosa.
LOANS— When Due. Assessed valuat'n RRs \$1,996,416
RAILROAD BONDS— Total valuation 1904... 30,713,696
4 1/2s, A&O, \$107,000 c.... Apr. 6, 1906 Assessment about 3/4 actual value.
Subject to call at any time. St. & Co. tax (per M.) 1904...\$16.00
Bonds are exempt from taxation. Population in 1890 was....32,721
Bond. debt Oct., 1904.... \$197,000 Population in 1900 was....38,480
Assessed val. real24,622,055 Population in 1904 (est.)...50,000
Assessed val. personal 4,025,225

INTEREST is payable at Santa Rosa, Cal.

STOCKTON.—{C. E. WILLIAMS, Mayor.
GEO. S. WHEATLY, Clerk.
Stockton is in San Joaquin County. Incorporated Aug. 5, 1850. The Superior Court has granted a permanent injunction restraining the city from issuing \$160,000 4 per cent 40 year electric-light plant bonds. The case was appealed to the Supreme Court, but up to May 11, 1905, no decision had been rendered. V. 77, p. 2405, V. 7-, p. 1133; V. 79, p. 2167.

LOANS— When Due. Bond. debt May 1, 1905. \$113,300
SEWER & IMP. BONDS OF 1890— Assessed val't'n, real...13,344,599
5s, M&S, \$72,500... Sept. 10, 1905 Assessed val't'n, pers'l. 940,105
(\$11,750 yearly) to Sept. 10, 1910 Total valuation 1904...14,284,764
Interest is payable at Stockton. Assessment about 2/3 actual value.
SEWER BONDS OF 1900— Total tax (per \$1,000) 1904...\$30.10
4s, M&S, \$16,800.... 1905 to 1940 Population in 1890 was....14,424
(\$1,300 due yearly on Sept. 10.) Population in 1900 was....17,506

* The bonds of this city are all payable in gold.

STOCKTON SCHOOL DISTRICT.—J. S. A. BARR, Super.
LOANS— When Due. Total debt Apr., 1905\$127,500
HIGH SCHOOL BONDS— Ass'd valuation 1904...14,941,757
5s, July, \$127,500.... 1905 to 1921 School tax (per \$1,000) 1904...\$1.10
\$7,500 due yearly on July 1. Interest payable in Stockton.

TULARE IRRIGATION DIST.—
This district on October 1, 1903, by a payment of \$273,000 liquidated its entire outstanding debt. The payment was made in accordance with a compromise agreement entered into with the bondholders. V. 77, pp. 1250 and 158.

VALLEJO.—W. J. TORMEY, Clerk.
This city is in Solano County.
LOANS— When Due. 5s, M&N, \$76,500 c. May 1, '06-'22
REDEMPTION BONDS— Optional at any time.
5s, F&A, \$24,800 c. Apr. 1, 1906-'35 5s, '05, M&N, 90,000. May 1, '06-'25
Optional at any time. Bond. debt May 1, 1905...\$286,800
Interest payable in Vallejo. Total valuation 1904... 3,113,581
WATER BONDS— Assessment about 1/2 actual value.
6s, Dec., \$100,000 c.... Dec. '05-'12 Total tax (per \$1,000) 1904 \$12 50
Optional at any time. Population 1890 was.....6,343
Population in 1900 was.....7,965

VISALIA.—S. MITCHELL, City Treasurer.
County seat of Tulare County.
LOANS— When Due. SEWER BONDS—
5s, Oct., \$1,800.... 1907 6s, J&J, \$70,000 1940
SCHOOL BONDS— Bonded debt Apr., 1905... \$85,050
5s, May, \$6,250.... 1910 Ass'd valuation 1904...1,863,969
5s, July, 7,000 1915 City tax (per \$1,000) 1904...\$20.00
Population in 1900 was.....3,085

WHITTIER.—E. C. BUTTERFIELD, City Clerk.
City is in Los Angeles County. Incorporated Feb. 21, 1898.
LOANS— When Due. Interest payable in Whittier.
FIRE AND RESERVOIR— Bond debt May 1, 1905...\$50,000
5s, A&O, \$1,625. Apr. 1, 1906 1942 Assessed val. 1904-5... 1,595,000
WATER-WORKS BONDS— Assessment about 1/2 actual value.
5s, J&J, \$34,000. g... 1906 to 1939 City tax (per \$1,000) 1904...\$11.20
(\$1,000 due yearly on Jan. 1.) Population in 1890 was..... 585
5s, 2'05 J&D, 110,000 c June 1, '06-'45 Population in 1900 was.....1,590
5s, M&S, \$4,625. Mar. 1, 1903-1941
5s, F&A, g, 14,625. Feb. 1, '06 to '44

WOODLAND.—CHAS W. PICKARD City Clerk.
This city is in Yolo County. Incorporated, June, 1890.
LOANS— When Due. Assess'd val'ation 1904...\$2,044,624
REFUNDING BONDS— Assesment about 3/5% actual value.
5s, g., A&O, \$68,250 c. 1905 to '39 Total tax rate (per M) 1904...\$26.10
(\$1,950 due yearly on Oct.) Population in 1880 was.....2,257
Bond. debt Mar. 1, 1905...\$68,250 Population in 1900 was.....2,886
Sinking fund 5,793 Population in 1904 was.....3,348
INTEREST payable at office of City Treasurer.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in California which have reported an indebtedness of over \$25,000 and are not represented among the foregoing.

	Bonded Debt	Floating Debt	Assessed Valuation	Tax Rate	Population 1900
Alameda County	None	\$91,510	\$10889*373	\$18.40	130,197
Anaheim (C), Orange Co.	24,800	None	639,029	12.50	1,456
Arata (C), Humboldt Co.	35,000	None	628,000	10.00	.....
Bakersfield (C), Kern Co.	50,000	None	3,044,900	11.18	4,836
Bishop (T.), Inyo Co.	44,000	None	296,033	.....	.....
Butte County	38,000	None	16,872,164	19.50	17,117
Chico (C.), Butte Co.	43,000	None	1,429,293	15.90	2,640
Chico High School Dist.	35,000	None	3,260,863	2.80	.....
Colton, San Bern'dino Co.	78,000	None	486,000	25.00	1,285
Contra Costa Co.	161,000	None	21,025,826	18.00	18,046
Gilroy (C.), Santa Clara Co.	34,000	None	750,000	10.00	1,820
Glenn County	36,000	None	10,857,733	20.00	5,150
Grass Valley (C.) Nev. Co.	35,000	1,000	1,402,795	7.50	4,719
Hanford (C.), Kings Co.	50,000	.....	1,365,000	15.55	2,929
Inyo County	60,000	None	2,505,139	22.50	16,480
Kings County	25,000	None	8,226,710	17.50	9,871
Lake County	42,000	None	3,300,315	23.00	6,017
Laurel Se. D. Alameda Co.	39,500	None	1,700,000	.....	.....
Los Angeles Co. Sch Districts—(not among detailed statements.)					
Alhambra, H. S. D.	\$45,000	.....	\$1,197,250	.....	.....
Bonita Un. H. S. D.	30,000	.....	933,524	.....	.....
Cahuenga Sch. Dist.	28,000	.....	545,874	.....	.....
Citrus Un. H. S. D.	12,000	.....	1,079,619	.....	.....
Compton Un. H. S. D.	14,255	.....	1,033,158	.....	.....
East Whittier, Sch. D.	14,000	.....	470,551	.....	.....
Glendale Sch. Dist.	10,000	.....	315,838	.....	.....
Hollywood City S. D.	50,000	.....	1,202,745	.....	.....
Hollywood Un. H. S. D.	65,000	.....	3,231,033	.....	.....
La Verne Sch. Dist.	10,000	.....	326,878	.....	.....
Long Beach City S. D.	174,630	.....	4,681,120	.....	.....
Monrovia City S. D.	28,250	.....	874,832	.....	.....
Ocean Park City S. D.	10,000	.....	517,144	.....	.....
Pomona City S. D.	52,250	.....	3,026,656	.....	.....
Santa Monica City S. D.	10,000	.....	3,130,180	.....	.....
San Pedro City S. D.	13,200	.....	2,652,490	.....	.....
So. Pasadena City S. D.	24,000	.....	1,222,260	.....	.....
Whittier City S. D.	10,800	.....	851,725	.....	.....
Whittier Un. H. S. D.	75,000	.....	2,247,599	.....	.....
Merced (C.), Merced Co.	36,000	None	1,248,614	10.00	1,969
Merced Sch. D. Merced Co.	30,000	None	1,500,000	.....	.....
Modesto (C.) Stanislaus Co.	38,250	None	1,339,830	11.50	2,024
Napa (C), Napa Co.	420,500	None	3,026,225	24.50	4,036
Orange (C.), Orange Co.	50,000	None	611,320	7.50	3,293
Orange County	80,000	None	14,431,433	16.00	19,696
Palo Alto (C.), Santa					
Calra County	110,000	12,000	2,000,000	31.90	1,658

Table with columns: Bonded debt, Floating debt, Assessed valuation, Tax rate, Population 1900. Lists various counties and their financial data.

State of Oregon.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act Aug. 14, 1848) - Aug. 14, 1848
Admitted as a State (Act Feb. 14, 1859) - Feb. 14, 1859
Total area of State (square miles) - 96,030
State Capital - Salem
Governor (term ex. 2d* Monday Jan. 1907), G. E. Chamberlain
Secretary of State (term ex. 2d Mon. Jan. 1907), F. I. Dunbar
Treasurer (term ex. 2d Mon. Jan. 1907) - C. S. Moore

* The Legislature does not always canvass the vote for Governor immediately upon its meeting, and the Governor's term runs until his successor is declared elected.

Legislature meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

HISTORY OF DEBT.—For history of Oregon's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 147.

To-day Oregon practically has no bonded debt. There are some little left-over lots that go by that name, in the aggregate amounting to \$1,120, which the State is ready and would be very glad to pay, but cannot get them in. Interest on these ceased prior to December 31, 1896.

On Oct. 1, 1904, the amounts held in the irreducible trust funds were as follows: School fund, \$4,604,261; Agricultural College fund, \$193,779, and University fund, \$103,415. On the same date the cash on hand amounted to \$568,190.

VALUE OF TAXABLE PROPERTY AND TAX RATE.

Table with columns: Years, Taxable property, Tax per \$1,000, Years, Taxable property, Tax per \$1,000. Shows property values and tax rates from 1894 to 1898.

DEBT LIMITATION.—Oregon framed and adopted its Constitution in 1857. It is quite a notable fact that the people of the State are to-day living under that instrument in the precise form in which it was originally adopted, for there never has been an amendment made to it.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

Table with columns: Year, Population. Shows population figures for 1800, 1880, 1870, 1860, and 1850.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF OREGON.

NOTE.—For places not given in alphabetical order among the following statements, see "additional statements" at the end of this State.

ASTORIA.—O. ANDERSON, Auditor.

Astoria is in Clatsop County. Incorporated 1865.

Table with columns: Loans, When Due, Bonded debt, Water bonds, Street bonds, Warrants, Cash on hand, Water debt sinking fund, Assess'd valuation, Assessment about 2/5 actual val., City tax per \$1,000, Population in 1890, Population in 1900, Population in 1904 (est.).

INTEREST on the water and electric light bonds is payable at the Chase National Bank, New York; on the funding bonds at Kountze Bros., New York; on the refunding bonds due 1910 at N. W. Harris & Co., Chicago, and those due 1911 at New York.

ASTORIA SCHOOL DIST. No. 1.—E. Z. Ferguson, Clerk.

Table with columns: Loans, When Due, Bonded debt, Cash on hand, Assessed valuation, Assessment about 1/3 actual value, School tax (per M.), Population in 1905 (est.).

INTEREST on issues of 1891 and 1892 is payable in New York.

BAKER CITY.—GEO. H. FOSTER, Treasurer.

County seat of Baker County.

Table with columns: Loans, When Due, WATER BONDS (Con.), Sewer bonds, New City Hall Bonds, WATER BONDS, INTEREST on the issue due 1910 is payable at New York; on all other bonds at Baker City.

BAKER CITY SCHOOL DIST. No. 5.—W. S. Bowers, Clk.

Table with columns: Loans, When Due, Bonded debt, Assessed valuation, Assessment't about 30% actual value, School tax (per \$1,000), Population in 1905 (about).

DALLES CITY.—J. M. FILLON, Recorder.

This city (post office The Dalles) is in Wasco County.

Table with columns: Loans, When Due, Bonded debt, City bonds, WATER BONDS (Gold), Asses'd valuation, Assessment about 1/2 actual value, Total tax (per \$1,000), Population in 1890, Population in 1900.

OREGON CITY.—

This city is situated in Clackamas Co.

Table with columns: Loans, When Due, Bonded debt, Improvement debt, Floating debt, Total debt, Sinking fund, Total valuation (est.), Real value (est.), Total tax (per \$1,000), Population in 1890, Population in 1900.

INTEREST on the city bonds is payable at Oregon City; on the water bonds in New York.

PORTLAND.—{GEO. H. WILLIAMS, Mayor. THOS. C. DEVLIN, Auditor.

Portland is the county-seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June, 1891. New city charter adopted June 2, 1902. V. 74, p. 1153, 1321. Incorporated Jan. 23, 1851.

Table with columns: Loans, When Due, WATER BONDS (Con.), Boulevard bonds, Bridge bonds, FERRY BONDS, FUNDING BONDS, ELECTRIC LIGHT BONDS, GENERAL BONDS, PARK BONDS.

* These bonds are payable, principal and interest, from the water rates, not from taxation.

INTEREST on the general bonds due in 1910 is payable by Blair & Co., New York; on the general bonds due June 1, 1921, the boulevard bonds and the park bonds, at the Chemical National Bank, New York; on the light bonds in New York; on the water bonds due in 1921 in Chicago; on all other bonds in Portland.

GOLD PAYMENT.—Both principal and interest are payable in gold.

CITY PROPERTY.—The city owned property on January 1, 1905, valued at \$9,461,277 86, including the water works, which are valued at \$6,811,000. Receipts of water works in 1904, \$449,643 70; operating expenses, \$88,843 87.

PORTLAND SCH. DIST. No. 1.—H. S. ALLEN, Clerk.

[\$100,000 bonds voted Feb. 18, 1905.]

Table with columns: Loans, When Due, REFUNDING BONDS, WATER BONDS.

PORT OF PORTLAND.—DANIEL J. MAHER, Clerk.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and all but about one-tenth of the territory of Multnomah County.

Table with columns: Loans, When Due, REFUNDING BONDS, RIVER IMP. BONDS (gold), DRY DOCK BONDS.

SALEM.—

This city is in Marion County. Bonds are tax exempt.

Table with columns: Loans, When Due, FUNDING BONDS, BRIDGE BONDS, SEWER BONDS.

LOANS— When Due. Assessed valuat'n 1903. \$2,039,559
REFUNDING BRIDGE BONDS— Assessm't 40 to 50% actual value.
 4s, A&O, \$30,000 c. 1914 Total tax (per \$1,000) 1903. \$38.50
 Subject to call before maturity. Population in 1900 was.....4,258
 Bonded debt Apr. 1, 1904 \$220,181 Population in 1904 (new
 City has no floating debt. territory acquired)13,000

INTEREST on the funding 5s and 6s is payable in New York; on all other bonds at Salem.
SALEM SCHOOL DISTRICT.—
 This is district No. 24 of Marion Co.
 Bonded debt Jan. 1, 1904. \$27,650 | Sch. tax (per \$1,000) 1904...\$8.00
 Assessed valuat'n 1904..2,670,548

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which have reported an indebtedness and are not represented among the foregoing.

	Bonded debt.	Floating debt.	Assessed valuat'n.	Tax rate.	Popula'n 1900.
Clackamas County.....	None.	\$81,637	\$9,300,000	\$20.50	19,658
Clatsop County.....	None.	32,017	4,723,124	29.00	12,765
Corvallis (city) Benton Co.	None.	24,000	831,000	7.00	1,819
Heppner (T.) Morrow Co.	19,000	843	345,345	7.00	1,146
Jackson County.....	None.	101,204	4,523,245	24.00	13,998
Klamath County.....	None.	87,993	3,263,955	25.00	3,970
Klamath Falls, Klam. Co.	10,000	6,000	134,770	37.00	447
La Grande (C.) Un'n Co.	75,000	25,400	558,577	13.00	2,991
Medford (C.) Jackson Co.	30,000	41,000	364,000	52.00	1,791
Umatilla County.....	None.	170,000	9,586,000	8.50	18,049

(C) City. (T) Town.

State of Washington.

ITS
DEBT, RESOURCES, &c.

Organized as a Territory (Act March 2, 1853) - March 2, 1853
 Admitted as a State (Act. Feb. 22, 1889) - Nov. 11, 1889
 Total area of State (square miles) - - - - - 69,180
 State Capital - - - - - Olympia
 Governor (term ends Wed. aft. 2d Mon. Jan. '09) - Alb't E. Mead
 Secretary (term ends Wed. aft. 2d Mon. Jan. '09) - S. H. Nichols
 Treasurer (term ends Wed. aft. 2d Mon. Jan. '09) - Geo. G. Mills
 Auditor (term ends Wed. aft. 2d Mon. Jan. '09), C. W. Clausen

STATE DEBT.—The Washington State debt is described in detail below.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
School fund bonds.....	3 1/2	semi-an.	*	\$1,250,000

All bonds subject to call at any time.

* Bonds issued from time to time as money is required in the general fund. They are taken by the school fund and run 20 years.

INTEREST is payable at the office of the State Treasurer in Olympia

TOTAL DEBT.—The only bonded indebtedness of the State on Apr. 1, 1905, was the \$1,250,000 school-fund bonds, all of which are held in the State Permanent School Fund. The floating debt on April 1, 1905, was \$41,643. Cash in the general fund on the same date was \$43,500.

ASSESSED VALUATION.—The assessed valuation, equalized by State Board, for 1904, of real estate, was \$221,054,725; personal property, \$57,318,436; railroads, \$20,087,818; total, \$298,460,979. The following statement shows the total assessed valuation of the State for the years indicated. The tax rate (per \$1,000) for 1904 was \$7.60, including \$5.00 for school purposes.

Years.	Assessment.	Years.	Assessment
1904.....	\$298,460,979	1894.....	\$212,430,511
1903.....	276,988,569	1893.....	284,078,122
1902.....	260,940,138	1892.....	319,016,341
1901.....	260,180,734	1890.....	217,595,569
1900.....	237,583,123	1885.....	50,484,437
1899.....	229,137,539	1880.....	23,708,587
1898.....	226,996,294	1875.....	14,569,156
1897.....	226,130,784	1870.....	10,642,863
1896.....	204,677,668	1860.....	4,394,735
1895.....	204,190,377		

DEBT LIMITATION.—Like so many of the younger States, Washington has taken a conservative position with respect to State and municipal indebtedness. The provisions of the Constitution with reference to creating debt are so comprehensive and plain that it is necessary to do no more than copy the sections relating to the subject.

FIRST, with reference to the State, there are three sections; the first limits the debt, the second names exceptions to the limit and the third provides the method in which additional debt may be created. These sections are all found in article 8, and were given in the STATE AND CITY SUPPLEMENT of April, 1895; page 152.

SECOND, Counties, Cities, Towns &c. are more rigorously guarded. The whole system as to municipalities is found in section 6 of article 8, though section 7 is also important, as it forbids counties, cities &c. giving money or loaning credit to any corporation &c. Sections 6 and 7 will be found on page 152 of the April, 1895, SUPPLEMENT.

POPULATION OF STATE.—

1900.....	518,103	1880.....	75,116	1860.....	11,594
1890.....	349,390	1870.....	23,955		

CITIES, COUNTIES AND TOWNS
 IN THE
STATE OF WASHINGTON.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.
 North American Trust Co. of New York City is the fiscal agent for the State of Washington.

ANACORTES.—E. KASCH, Treasurer.

This city is in Skagit County.
LOANS— When Due. Tax valuation 1903.....\$503,348
 Warrants outstanding.....\$63,000 Total tax (per \$1,000) 1903.\$36 00
 Total debt May 1904..... 63,000 Population in 1900 was.....1,476

ANACORTES SCHOOL DIST. No. 18—

LOANS— When Due. Floating debt.....\$28,528
 6s, A&O, \$20,0001906 Assesse'd valuation 1903..534,416
 5s, M&N, 20,000..... 1921 School tax (per M.) 1903.. 15.00
 Bond. debt Nov. 1, 1904...\$40,000

BALLARD.—J. MURDOCH, Clerk.

This city is in King County. Incorporated Jan. 24, 1890.
LOANS— When Due. Bonded debt May 1, 1905 \$101,500
WATER AND LIGHT BONDS— Floating debt..... 69,585
 6s, g, J&J, \$42,000.....Jan. 1, 1915 Total debt May 1, 1905.. 171,085
 4 1/2s, g, F&A, 10,000.....Aug. 1, 1917 Assessed valuat'n 1904..2,125,182
WATER EXTENSION BONDS— Assessment about 60% actual val.
 4 1/2s, g, A&O '04, \$25,000 c. Oct. 1, '24 City tax (per M.), 1904.... \$12.00
REFUNDING BONDS— Total tax (per \$1,000) 1904..\$39.00
 6s, J&D, \$24,500.....Dec. 11, 1915 Population in 1890 was.....1,173
STREET IMPROVEM'T BONDS— Population in 1900 was.....4,568
 8s, Mar. 13, \$2,764 24. Mar. 13, '04-13 Population in 1905 (est.)...12,000

INTEREST on the water-extension bonds is payable at State Fiscal Agency, New York.

BALLARD SCHOOL DISTRICT—

This district is No. 50 of King County.
LOANS— When Due. Bond. debt May 1, 1905...\$58,000
 7s,\$20,000 c.....1910 Assessed valuat'n 1904..2,217,295
 4 3/4s,, 20,000 c.....1923 School tax (per M.) 1904 ..\$14.00
 4 1/2s,, 10,000 c.....1919 Popula'n (Sch. Dist.) 1904...9,000
 4s, 8,000 c.....1921

BELLINGHAM.—

This city is the county seat of Whatcom County and was organized Dec. 28, 1903, by the union of the cities of Fairhaven and Whatcom. We give below a statement of the financial condition of the consolidated city.

LOANS—	When Due.	Cash in various funds...	ASSESSED VALUATION FOR 1904—
FUNDING BONDS (Whatcom)—		\$9,895	District A (former old
6s, M&N, \$57,000.....	May 1, 1912		Whatcom).....
MUNICIPAL BONDS (Whatcom)—		\$1,117,716	District B (former new
6s, g, \$150,000..	Dec. 1, '11		Whatcom).....
6s, g, 50,000.	Sept. 1, '12		Dist. C (former Kees-
(s, g, 37,000.	Apr. 1, '13		lingville.....
MUNICIPAL BONDS (Fairhaven)—		272,407	Dist. D (former Fair-
6s, g, J&J, \$150,000	July 1, 1911		haven).....
6s, g, J&J, 75,000.	Jan. 1, 1912		1,533,953
WATER BONDS (Whatcom)—		Tot. for all Bellingham. \$6,400,017	CITY TAX RATE (PER M.) 1904—
5 1/2s, g, A&O, \$183,000	Apr. 1, '13		District A..... 23.00
Subject to call \$25,000 yearly			District B..... 20.00
after 1903.			District C..... 15.50
Bonded debt Jan 1, '05..	\$702,000		District D..... 22.00
Floating debt.....	211,744		
Total debt Jan. 1, 1905..	913,744		

BELLINGHAM SCH. DIST. No. 81.—W. L. Asher, Clk.

This district was formed by the consolidation of Whatcom County School Districts Nos. 1 (Whatcom) and 4 (Fairhaven).
LOANS— When Due. OLD Dist. No 4 (Fairhaven)—
 OLD Dist. No. 1 (Whatcom)— 3 1/4s, semi-an. \$35,000. 1923
 4 1/4s, M&S, \$65,000.....1923 (Optional after 1913).

CHEHALIS CO.— { J. F. TAYLOR, Treasurer.
 { W. D. CAMPBELL, Auditor.
 County seat is Montesano.

LOANS— When Due. Assessed val., RRs \$488,382
FUNDING BONDS— Total valuation 1904... 8,163,890
 6s, Nov., \$20,000 c....Nov. 1, 1911 Assessment about 1/2 actual value.
 Bond. debt Mar. 1, 1905. \$20,000 St. & co. tax (per M.), 1904.\$18.50
 County has no floating debt. Population in 1905 (est.) ..26,000
 Assessed val., real.....\$6,115,455 Population in 1900 was.....15,124
 Assessed val., personal. 1,560,053 Population in 1890 was.9,249

INTEREST is payable at the North American Trust Co., New York.
TAX FREE.—Bonds of this county are exempt from taxation.

CLALLAM CO.—W. B. SMITH, Auditor.

County seat is Port Angeles.
LOANS— When Due. Bonded debt May 1, 1905.\$111,000
FUNDING BONDS— Floating debt..... 134,076
 7s, Dec. 31, \$11,000 c....Dec. 31, '12 Total debt May 1, 1905.. 245,076
REFUNDING BONDS— Total valuation 1904....2,277,296
 4 1/2s, M&N, \$90,000 c. May 15, 1921 Assessment abt. 45% actual value.
ROAD BONDS— State & co. tax (per M) 1904..\$25.00
 6s, J&D, \$10,000 g, c....June 1, '12 Population in 1890 was.2,771
 Subject to call 1902. Population in 1880 was..... 638
 Population 1900 (Census)....5,603

INTEREST is payable at North Am. Trust Co., N. Y. City.
TAX FREE.—All bonds are exempt from taxation.

CLARKE CO.—A. BURNHAM, Auditor.

County seat is Vancouver.
LOANS— When Due. **REFUNDING BONDS—**
FUNDING BONDS— 4s, J&J, \$40,000.....1921
 6s, J&D, \$45,000.....Dec. 1, 1909 Total debt July 1, 1904.. \$186,000
 Subject to call after 10 years. Assessed valuation 1904.5,500,822
 6s, g, J&D, \$15,000g. Dec. 1, 1906 Assessment t about 60% actual val.
 6s, g, J&D, 25,000g. Dec. 1, 1911 State & Co. tax (per M) 1904.\$24.10
 6s, g, J&D, 61,000g. Dec. 1, 1916 Population in 1890 was.....11,709
 Population in 1900 was.....13,419

INTEREST on Court House bonds is payable in Olympia; on the funding bonds due 1909 in Chicago, and on all others in New York City.
TAX FREE.—All the above bonds are exempt from taxation.

COLFAX.—H. BRAMWELL, Clerk.

Colfax is in Whitman County.
LOANS— When Due. **WATER WORKS—**
MUNICIPAL PURPOSES— 6s, F&A, \$47,000 c... Feb. 1, 1912
 6s, F&A, \$30,000 c... Feb. 1, 1912 Bonded debt May, 1905.. \$77,000
SPECIAL WATER SUPPLY FUND Water warrants (add'l).. 55,000
WARRANTS - Tax valuation 1903.....888,107
 6s, 1905, semi-ann. \$55,000..... City tax (per \$1,000) 1903..\$14.00
 (Subject to call at any time.) Population in 1890 was.....1,649
 Population in 1900 was.....2,121

EVERETT.—{ THOMAS HEADLEE, Mayor. KEAY, Treasurer.

This city is in Snohomish County. LOANS— When Due. Floating debt... \$220,498 SEWER BONDS— Total debt Oct. 1, 1904... 392,398 5s, g., F&A, \$60,000 cFeb. 1, 1920 Assessed valuat'n, 1904 4,385,653 FUNDING BONDS— Assessment about 2 1/2 actual value. 6s, J&D \$81,900 c..... June, 1915 Total tax (per \$1,000) 1904 \$57.50 PARK BONDS— Population in 1900..... 7,838 6s, M&S, \$30,000 c 1914 Population in 1904 (est.)... 20,000 Bond. debt Oct. 1, 1904 \$171,900

INTEREST is payable at North American Trust Co., New York City

FAIRHAVEN.—See Bellingham.

JEFFERSON CO.—FRANCIS LEE BASH And'r.

County seat is Port Townsend. This county in 1893 entered into an agreement with its bondholders whereby the interest on bonds outstanding was reduced from 6 per cent to 4 per cent for a term of years. This agreement remains in force until January, 1908.

LOANS— When Due. Cash on hand..... \$10,000 COURT HOUSE & ROAD— Assessed valuat'n 1904. 2,223,322 6s, Jan., \$206,000 c&r. Jan. 1, 1911 State & co. tax (per M) 1904. \$27.50 Bond. debt Jan., 1905.... \$206,000 Population in 1900 was..... 5,712 Floating debt..... 180,548 Population in 1890 was..... 8,368 Total debt Jan. 1905..... 386,548

INTEREST is payable at N. W. Harris & Co., N. Y. City.

KING COUNTY.—{ MATH H. GORMLEY, Treas. JAMES P. AGNEW, Auditor.

County seat is Seattle. LOANS— When Due. Total debt July 1, 1904. \$1,191,173 COURT HOUSE BONDS— Assessed valuat'n, real. 66,605,743 5s, J&J, \$200,000.... July 1, 1929 Assessed val't'n, pers'l. 14,449,993 Subject to call after July 1, 1909 Asses'd valuat'n, rail'd. 2,107,585 FUNDING BONDS— Total valuation 1904.... 83,163,306 5s, M&S, \$113,000... Mar. 1, 1919 Asses'm't about 60% actual value Payable 1/10th yearly after 1909. State & co. tax (per M.) 1904 \$13.00 Bond. debt July 1, 1904.. \$313,000 Population in 1890 was.... 63,989 Floating debt..... 878,173 Population in 1900 was... 110,053

INTEREST is payable at the Nat. Park Bank, N. Y. and at Seattle.

KITTITAS CO.—H. M. FALDWIN, Auditor.

County seat is Ellensburg. LOANS— When Due. Assess'd valuat'n, real. \$2,891,748 COURT BONDS, 1895— Ass'd valuation, pers'l. 1,165,093 6s, M&N, \$117,000... Nov. 1, 1915 Asses'd valuat'n, rail'd 649,038 Bond. debt Oct. 1, 1904.. \$117,000 Total valuation 1904.... 4,705,879 Floating debt 29,951 Asses'm't 60 to 75% actual value. Total debt..... 146,951 State & Co. tax (p. M.) 1904. \$19.80 Cash in county funds..... 31,555 Population in 1890 was..... 8,777 Chelan County's portion of the bonded debt is \$16,000 Population in 1900 was..... 9,704

KLICKITAT CO.—A. M. McLEOD, Auditor.

County seat is Goldendale. LOANS— When Due. Asses'd valuation, pers'l. \$772,410 FUNDING BONDS— Ass'd valuation, railroads 123,450 6s, J&J, \$52,000 1906 to 1916 \$3,000 yearly on Jan. 1. Total valuation 1904.... 3,183,955 6s, J&J, \$25,000, g... July 1, 1916 Asses'm't about 30% actual value. Bonded debt may 1, 1905. \$76,000 State & Co. tax (per M) '02. \$20.00 Cash in county funds..... 38,000 Population in 1890 was..... 5,167 Asses'd valuation, real. 2,288,095 Population in 1900 was..... 6,407

LEWIS COUNTY.—JOEL STEARNS, Auditor.

County seat is Chehalis. LOANS— When Due. 4 1/2s, '05, \$10,000 1925 Subject to call after 1915. COUNTY BONDS— Bonded debt Jan. 1, 1905. \$100,000 5 1/2s, J&J, \$60,000 1906-1912 \$10,000 due yearly on Jan. 1. Floating debt..... 129,429 REFUNDING BONDS— Total debt Jan. 1, 1905... 229,429 4 1/2s, J&J, \$10,000. 1921 Cash in treasury..... 25,928 Subject to call after 1911. Assess'd valuation 1904 5,318,477 4 1/2s, J&J, \$10,000... Jan. 1, 1923 State & co. tax (p. M.) 1904. \$22.00 Subject to call after Jan. 1, 1913 Population in 1890 was... 11,499 4 1/2s, J&J, \$10,000 ... Jan. 1, 1924 Subject to call after Jan. 1, 1914. Population in 1900 was.... 15,157

INTEREST on the refunding bonds due 1924 is payable at office of County Treasurer.

NORTH YAKIMA.—J. C. BROOKER, Clerk.

This city is situated in Yakima County. All bonds issued by the city are exempt from taxation. A permanent injunction has been issued restraining the city from selling the \$40,000 4 p. c. sewer bonds offered on April 3, 1905. V. 80, p. 1385.

LOANS— When Due. Floating debt..... \$21,802 FUNDING BONDS— Assessed valuat'n 1904. \$2,406,984 6s, J&D, \$30,000.... Dec. 1, 1915 Assessment about 1/2 actual value. SEWERAGE SYSTEM— City tax (per \$1,000) 1904. \$10.90 6s, M&N, \$60,000.... Nov. 2, 1911 Total tax rate (per M) 1904. \$33.90 Interest payable in New York. Population in 1890 was..... 1,535 Bonded debt Apr. 1, 1905 \$90,000 Population in 1900 was..... 3,154

OLYMPIA.—T. L. BROWN, City Treas.

Olympia is situated in Thurston County. LOANS— When Due. Floating debt Oct., 1904. \$28,000 FUNDING BONDS— Asses'd valuation. 1904. 1,849,880 6s, g., J&J, \$45,000 c. July 1, 1920 Assessment about 3/5 actual value. Subject to call after July 1, 1910 Total tax (per \$1,000) 1904. \$35.00 6s, g., A&O, \$155,000 c. Oct. 1, 1911 Population in 1888 was..... 1,232 Interest is payable in New York. Population 1890 was..... 4,698 Bonded debt Oct., 1904.. \$200,000 Population 1900 was..... 3,863

TAX FREE.—All bonds issued by this city are exempt from taxation

PIERCE CO.—I. M. HOWELL Auditor.

The county seat is Tacoma. LOANS— When Due. Bond. debt Apr. 1, 1905.. \$588,000 FUNDING BONDS, GOLD— Assessed valuat'n, real. 26,382,849 6g, Apr. 2, \$263,000 gc. Apr. 2, '14 Assessed val't'n, pers'l. 5,809,747 Optional after 1904. Asses'd val'u'n, railroads. 1,452,463 6s, June, \$109,000 c. June 1, 1911 Total valuation 1904... 33,019,768 Subject to call after June 1, 1901 Asses'm't about 70% actual value. 5s, May, \$16,000 c. May 2, 1912 State & Co. tax (per M) 1904. \$15.00 Subject to call after May 2, 1902 Population in 1890 was..... 50,940 6s, June, 25,000 c. Dec. 1, 1910 Population in 1900 was 55,515 6s, June, 23,000 c... Dec. 1, 1911

INTEREST and principal are payable at North American Trust Co., New York City.

PORT ANGELES.—JOHN A. SMITH, City Cl'k.

County seat of Clallam County. About \$100,000 of street grading and other warrants heretofore included in floating debt have been declared illegal. Bonded debt May 1, 1905. \$86,000 Total valuation 1904 ... \$577,493 Floating debt..... 82,000 Total tax (per \$1,000) 1904 \$70.00 Total debt May 1, 1905.... 168,000 Population in 1900 was..... 2,321

PORT TOWNSEND.—{ CHAS. E. COON, Mayor. A. F. LEARNED, Clerk.

This city is situated in Jefferson County. Suit has been instituted by the Governor, the case now (May 8, 1905) being in the supreme Court, to prevent the Board of State Land Commissioners from taking over for the permanent school fund the \$250,000 water bonds mentioned below See V. 80, p. 1988.

LOANS— When Due. Bonded debt Jan. 1, 1905. \$124,000 CITY BONDS— Floating debt Jan. 1, '05. 46,620 6s, g. J&J, \$85,000 c... July 1, 1911 Assessed valuation 1904 930, 46 FUNDING BONDS— City tax (per \$1,000) 1904.. \$19.10 6s, M&N, \$29,100 c... Dec. 1, 1915 Population in 1890 was..... 4,558 Int. paid by No. Am. Tr. Co., N. Y. Population in 1900 was..... 3,443 WATER BDS.—(See note above.) \$250,000.

SEATTLE.—{ RICHARD A. BALLINGER, Mayor. JNO. RIPLINGER, Comptroller.

Seattle is situated in King County. Incorporated as a town Jan. 14, 1865, and as a city Dec. 2, 1869.

LOANS— When Due. GENERAL BONDS— BUILDING BONDS— 5s, g, A&O, \$240,000 c. Apr. 1, 1912 4s, '05 A&O, \$175,000 c Apr. 1, '25 MUNICIPAL LIGHTING PLANT BONDS 3 3/4s, J&J 27, \$400,000 c. July 27, '23 CONDEMNATION AWARD BONDS— 3 3/4s, J&J, \$400,000 c. July 27, '23 5s, g, A&O, \$220,000 c. Apr. 1, 1912 Optional at any time. FUNDING BONDS— 3 3/4s, '04 A&O, \$190,000 c. Apr. 1, '24 5s, J&J, \$460,000 c... July 1, 1911 Optional at any time. 5s, g, J&J, \$135,000 c. July 1, 1913 JUDGMENT BONDS— 5s, g, J&J, 495,000 c. July 1, 1913 5s, g, A&O, \$275,000 c. Apr. 1, 1912 LIBRARY SITE BONDS— LIGHT PLANT EXTEN. BONDS— 4s, '05, A&O, \$250,000 c. Apr. 1, '25 4s, g, A&O, 15, \$100,000 c. Oct. 15, '22 WATER BONDS— SEWER BONDS— 5s, g, J&J, \$205,000 c. July 1, 1912 5s, g, J&J, \$190,000 c. July 1, 1912 WATER AND SEWER BONDS— 5s, g, J&J, 250,000 c. July 1, 1913 5g, g, J&J, \$955,000 c. July 1, 1910 SEWER TUNNEL BONDS— 5s, g, J&J, \$95,000... July 1, 1913

INTEREST on the library site bonds is payable at the State fiscal agency in New York; on the municipal lighting plant bonds at the State fiscal agency, New York, or at the City Treasurer's office; on the funding bonds, the sewer tunnel bonds and the \$250,000 sewer bonds due 1913, at the City Treasury or at N. W. Harris & Co., New York; the building bonds and light plant extension bonds payable at the North American Trust Co., New York, or at Seattle; on all other bonds at City Treasury or Blair & Co., New York. All interest is provided for by special tax levys.

TAX FREE.—All the bonds issued by this city are tax exempt.

TOTAL DEBT, ETC.—Cash in city treasury Apr. 30, 1905, \$1,220,553 61.

Table with 4 columns: Bonded debt, Floating debt, Total, Water debt (included). Rows for Jan. 1, 1905, Jan. 1, 1904, Jan. 1, 1903.

DEBT LIMITATION.—The limitation of bonded indebtedness is 10 per cent of the assessed valuation.

CITY PROPERTY.—On January 1, 1905, the city owned personal property, real estate and securities valued at \$3,190,112 89.

ASSESSED VALUATION.—Assessment about 50% actual value.

Table with 5 columns: Years, Real, Assessed Valuation, Personal, Total, Tax rate per \$1,000. Rows for years 1904 to 1890.

CITY TAX rate (per \$1,000) for 1904 in the "old limits" was \$14.00; in the "new limits" it was \$13.00. The total rate tax given above is for the "old limits;" the total rate for the "new limits" was \$32.00.

POPULATION.—The population in 1904 is estimated at about 150,000; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DISTRICT NO. 1.—R W JONES, Sec.

This school district is in King County and includes the city of Seattle. SCHOOL BONDS— Sinking fund \$33,233 6s, J&J, \$150,000 c. Jan. 1, 1909 Assessed valuat'n, real. 61,243,691 5s, J&J, 200,000 c. Jan. 1, 1911 Asses'd valuat'n, pers'l. 4,535,262 5s, J&J, 400,000 c. July 1, 1915 Total valuation 1905.. 65,778,953 4s, M&S, 275,000 c. Mar. 1, 1922 Assessment '50 to 60% actual value. 4 1/2s, A&O, 100,000 c. Oct. 1, 1923 School tax (per \$1,000) 1905. \$6.00 4 1/2s, M&N, 300,000 c. May 1, 1924 Value of school prop'ty 1,815,907 4 1/2s, M&S, 200,000 c. Sept. 1, 1920 Population in 1905 (est.).. 140,000 Bond. debt Mar. 30, '05 \$1,625,000

INTEREST on the bonds due Oct. 1, 1923, and May 1, 1924, is payable at office of County Treasurer or at the State fiscal agency in New York City.

SKAGIT COUNTY.—F. BLUMBERG, Auditor.

County seat is Mount Vernon. LOANS— When Due. Asses'd valuation, real. \$4,634,892 REFUNDING BONDS— Asses'd valuation, pers'l. 1,283,296 3 3/4s, 1904, \$100,000..... 1924 Asses'd val'u'n, railroads. 577,772 Optional after 1905. Total valuation 1904.... 6,495,960 Interest is payable in New York. Real valuation (about) 18,000,000 Bond. debt July 1, 1904 \$100,000 Total tax (per \$1,000) 1904. \$21.00 Floating debt..... 75,594 Population in 1890 was..... 8,747 Total debt July 1, 1904.. 175,594 Population in 1900 was..... 14,272

SNOHOMISH CO.—SAM'L VESTAL, Auditor.

County Seat is Everett. LOANS— When Due. Cash in county funds.... \$73,273 FUNDING BONDS— Assessed valuat'n, real. 7,799,220 6s, \$132,500 Assessed val., pers'nal. 2,333,783 ROAD & BRIDGE BONDS - Assessed valuation RR. 1,442,094 6s, \$80,000 Total valuation 1904... 11,575,097 Bonded debt July 1, '04 \$212,500 Assessment about 2/5 actual value. Floating debt 172,487 State & Co. tax (per M) '04. \$22.62 Total debt July 1, 1904.. 384,987 Population in 1900 was..... 23,950 Pop. in 1904 (est.) 45,000 to 48,000

SPOKANE.—ROBERT FAIRLEY, Comptroller.

Table with columns: LOANS—When Due., FUNDING BONDS—, REFUNDING BONDS—, WATER BONDS—, PARK BONDS—, Total debt Jan. 1, 1905, Population in 1890, Population in 1900, Population in 1905.

*Improvement bonds are not considered city debt, being payable by special assessment.

CITY PROPERTY.—The city inventory on Jan. 1, 1905, showed real estate, buildings, library, department equipments, etc., to the value of \$4,126,051, including water system, valued at \$1,347,420.

INTEREST and principal of the city bonds are payable in gold at the office of the United States Mortgage & Trust Co., New York. The interest on the 4% per cent school district bonds is payable at the office of the County Treasurer or at the State fiscal agency in N. Y. city.

SPOKANE SCHOOL DISTRICT No. 8.—E. A. Thomas Secretary Board of Directors.

Table with columns: LOANS—When Due., BUILDING BONDS—, GOLD BONDS—, REFUNDING BONDS—, Floating debt, Total debt, Asses'd valuat'n, Assesment about 3/5 actual value, School tax, Population for 1905 (est.).

SPOKANE CO.—ZACH. STEWART, Auditor. E. K. ERWIN, County Treasurer.

County seat is Spokane.

Table with columns: LOANS—When Due., ARMORY BONDS—, REFUNDING BONDS—, COURT HOUSE & JAIL BONDS—, Floating debt, Total debt, Asses'd valuat'n, Assesment about 3/5 actual value, State & co. tax, Population in 1890, Population in 1900, Population in 1905 (est.).

INTEREST is payable at Fiscal Agency in New York.

STEVENS CO.—FRANK A SAVAGE, Auditor.

County seat is Colville. A portion of this county has been taken to form the new Ferry County.

Table with columns: LOANS—When Due., REFUNDING BONDS—, CURRENT EXPENSE BONDS—, Cash in county funds, Asses'd valuation, Asses'd valuation, pers'l, Ass'd valuat'n, railroads, Total valuation, Assesment about 3/5 actual value, State & co. tax, Population in 1890, Population in 1900, Population in 1905 (est.).

TACOMA.—GEO. P. WRIGHT, Mayor. L. G. JACKSON, Comptroller.

Tacoma is the county seat of Pierce Co. Incorporated Nov. 8, 1883.

Table with columns: LOANS—When Due., BRIDGE BONDS—, CITY HALL BONDS—, WATER AND LIGHT BONDS—, PAR VALUE.—Bonds are for \$1,000 each.

INTEREST on the City Hall and 6% funding bonds is payable at the office of the Mercantile Trust Company, New York; on the 5% funding, on the bridge, and on the water and light bonds, at the North American Trust Co., N. Y.

TOTAL DEBT.—The following statement shows Tacoma's total bonded debt, the floating debt, the sinking funds held by the city, and the net debt, on each of the dates indicated. The local improvement bonds, not included in the totals or in the table above, are not city obligations but liens on the property benefited.

Table with columns: Apr. 1, '05., Jan. 1, '04., Jan. 1, '03., Jan. 1, '01., Bonded debt, Floating debt, Total debt, Sinking fund assets, Net debt, Water and light debt (included in total).

ASSESSED VALUATION AND TAX RATE—

Assessment is about 60 p. o. actual value.

Table with columns: Years., Real., Personal., Total., City Tax Per \$1,000, 1904, 1903, 1902, 1901, 1900, 1899, 1898, 1897, 1896, 1895, 1894, 1893.

The total tax rate for 1904 was \$36 40 per \$1,000, and includes State tax, \$7 79; county tax, \$7 21; city tax proper, \$14 40, and school tax, \$7 00.

POPULATION.—In 1904 (estimated) 75,000; in 1900 (Census) it was 37,714. The population in 1890 was 36,006; in 1880 it was 1,098.

TACOMA SCHOOL DISTRICT No. 10.—G. F. WHITTY, Secretary.

Table with columns: LOANS—When Due., BUILDING BONDS—GOLD—, FUNDING BONDS—GOLD—, REFUNDING BONDS—, Bond. debt May 1, 1905, Floating debt, Total debt May 1, 1905, Value school property, Asses'd valuat'n (real), Asses. valuat'n (pers'l), Tax valuation 1904, Asses'm't about 60% actual value, Tax rate (per \$1,000) 1904.

INTEREST on all bonds is payable at the State fiscal agency in New York City; the bonds due 1924 are also payable at office of the County Treasurer.

THURSTON CO.—THOS LANGRIDGE, Auditor.

County seat is Olympia.

Table with columns: LOANS—When Due., REFUNDING BONDS—, Cash on hand, Assessed val., personal, Asses-sed val., railroads, Total valuation, Tax valuation 95% of actual value, State & Co. tax (per M) 1904, Population in 1890, Population in 1900.

VANCOUVER.—E. G. CRAWFORD, Mayor. J. E. HARRIS, City Clerk.

This city is situated in Clark County. Incorporated Dec. 23, 1890.

Table with columns: LOANS—When Due., GOLD BONDS—, REFUNDING BONDS—, Sinking fund, Net debt Jan., 1905, Assessed valuat'n 1904, Assesment about 2/3 actual value, City tax rate (per M.) 1905, Total tax (per M.) 1905, Population in 1890, Population in 1900, Interest is payable in New York.

Both principal and interest of these bonds is payable in gold.

WALLA WALLA.—R. P. REYNOLDS Clerk.

This city is in Walla Walla County.

Table with columns: LOANS—When Due., STREET PAVING BONDS—, Total debt, Asses-s'd valuat'n, 1904, Tax rate (per M) 1904, Population in 1890, Population in 1900.

WHATCOM.—See Bellingham.

WHATCOM CO.—J. A. MILLER, Auditor.

County seat is Bellingham.

Table with columns: LOANS—When Due., FUNDING BONDS—, REFUNDING BONDS—, Cash in treasury, Asses's'd valuat'n (real), Asses valuat'n (per'l), Assessed valuation RR., Total valuation, State & Co. tax (p. \$1,000)'04, Population in 1900, Population in 1890.

INTEREST on refunding bonds is payable at the State fiscal agency in New York.

WHITMAN CO.—H. H. WHEELER Auditor.

County seat is Colfax.

Table with columns: LOANS—When Due., FUNDING BONDS—, Assessed val., real, Assessed val. personal, Assessed valuation, RR., Total valuation, State & Co. tax (per M) 1904, Population in 1900, Population in 1890, Cash in treasury.

YAKIMA COUNTY.—W. B. NEWCOMB, Aud.

County seat is North Yakima.

Table with columns: LOANS—When Due., COUNTY BONDS—1892., REDEMPTION BONDS—1889., Total debt July 1, 1904, Cash on hand, Assessed val., real, Asses-ed val., personal, Assessed valuation, RR., Total valuation, Assesment about 1/2 actual value, State & Co. tax (per M) 1904, Population in 1890, Population in 1900, Population in 1904 (est.).

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Washington which have reported an indebtedness of over \$10,000 and are not represented among the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Pop'n 1900, Asotin County, Columbia Co., Cowlitz Co., Douglas County, Everett School District, Ferry County, Garfield County, Kent S. D. No. 3, King Co., King Co. Sch. D. No. 18, Lincoln County, North Yakima Sch. Dis. No. 7 of Yakima Co., Okanogan County, Pacific County, Sprague, Lincoln Co., Walla Walla Co.

State of Nevada.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 2, 1861) - March 2, 1861
 Admitted as a State (Act March 21, 1864) - Oct. 31, 1864
 Total area of State (square miles) - - - - - 110,700
 State Capital - - - - - Carson City
 Governor (till Tues. aft. 1st Mon. Jan. 1907) - John Sparks
 Sec'y of State (till Tues. aft. 1st Mon. Jan. '07), W. G. Douglas
 Treasurer (till Tues. aft. 1st Mon. Jan. '07) - D. M. Ryan

Legislature meets biennially in odd years on the third Monday in January, and sessions are limited to sixty days with pay for only fifty days.

HISTORY OF DEBT.—For history of State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 150. The details of the debt are as given below.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
*School bonds Apr. 1, 1879....	5	J & J	Irredeemable	\$380,000
do Apr. 1, 1895....	4	J & J	Apr. 1, 1915	28,000
do Sept. 2, 1895....	4	J & J	Sept. 2, 1905	20,000
do Oct. 30, 1895....	4	J & J	Oct. 30, 1905	20,000
do Nov. 30, 1895....	4	J & J	Nov. 30, 1905	8,000
do Aug. 1, 1897....	4	J & J	Aug. 1, 1907	25,000
do Oct. 31, 1897....	4	J & J	Oct. 31, 1907	10,000
do Nov. 30, 1897....	4	J & J	Nov. 30, 1907	3,000
do Oct. 1, 1901....	4	J & J	Oct. 1, 1921	15,500
do Sept. 2, 1903....	4	J & J	Sept. 2, 1923	38,000
†University bonds, 1900.....	4	J & J	May 1, 1910	15,000
do 1900.....	4	J & J	Nov. 11, 1910	23,000
do Oct. 1, 1895 4	J & J	Oct. 1, 1905	5,000	
do Apr. 1, 1896 4	J & J	Apr. 1, 1906	3,000	
do May 7, 1897 4	J & J	May 7, 1907	1,000	
do June 21, 1897 4	J & J	June 21, 1907	1,000	
do Past due bonds ..	.....	.....	6,000	
‡State University Mar. 30, '95 4	J & J	Mar. 30, 1905	3,000	
do do June 1, '95 4	J & J	June 1, 1905	5,000	
do do Oct. 1, '95 4	J & J	Oct. 1, 1905	1,000	
do do July 1, '96 4	J & J	July 1, 1906	2,000	
do do May 7, '97 4	J & J	May 7, 1907	1,000	
do do June 21, '97 4	J & J	June 21, 1907	600	
do do Jan. 22, 1898. 4	J & J	Jan. 22, 1908	10,000	
do do Past due bonds ..	.....	.....	11,000	

* These various bonds are all held by the State School Fund, which owns in addition \$215,000 United States 4s and \$685,000 3 p. c. and 3½ p. c. bonds of the State of Massachusetts.

† These various bonds are all held by the University Fund 90,000 Acre Grant. This fund also holds \$39,000 Massachusetts State 3s and 3½s.

‡ These bonds are all held by the State University fund, which also owns \$2,000 Massachusetts State 3s and 3½s.

PAR VALUE OF BONDS.—Bonds are in pieces of \$1,000 each.

TOTAL DEBT, ETC.—The subjoined statement shows the total debt of the State (exclusive of the irredeemable bond for \$380,000) and the cash in the State Treasury on January 1 of the following years:

	Jan. 1, '05.	Jan. 1, '04.	Jan. 1, '03.	Jan. 1, 1902.
Bonded debt (exclusive of \$380,000 bond).....	\$255,100	\$250,100	\$240,000	\$253,100
Floating debt (warrants) ..	19,614	17,347	22,298	12,110
Cash in treasury.....	394,836	328,754	288,616	269,850

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years.	Real Estate.	Personal Property.	Net Proceeds of Mines.	Total Assessment.
1904.....	\$25,554,639	\$10,715,496	\$925,635	\$37,195,770
1903.....	22,764,049	9,943,414	454,220	33,161,683
1902.....	20,109,308	9,215,358	506,710	29,831,376
1901.....	19,299,526	8,737,265	294,461	28,331,253
1900.....	16,578,404	7,602,452	105,900	24,286,757
1898.....	16,364,656	6,822,555	330,034	23,517,245
1895.....	15,586,644	7,969,077	167,739	23,723,461
1890.....	16,934,721	7,728,663	686,709	25,350,094
1885.....	17,062,944	9,400,344	939,336	27,402,625
1880.....	17,742,714	9,855,944	4,496,738	32,095,397
1875.....	15,502,392	13,737,472	17,003,869	46,243,735
1870.....	11,320,113	8,377,995	5,910,398	25,608,507
1865.....	.....	.....	3,286,672	21,984,948

The State tax rate (per \$1,000) for 1904 was \$7.50.

DEBT LIMITATION.—Nevada has in its Constitution limited the State to a nominal indebtedness, except for the purpose of "defraying extraordinary expenses" arising from invasion, war, etc.; and in such cases the law shall provide an annual tax sufficient to pay the interest semi-annually and the principal within twenty-years. Further the State is forbidden ever to assume the debt of any county, city, etc. or to donate or loan its money or credit, or to subscribe to the stock of any company, etc.

Counties, cities, towns etc. cannot become stockholders in any company, or loan their credit, etc. But other than that the Constitution omits to put any limit on county, city, etc., debts; but provides that the Legislature shall make general laws restricting their borrowing power The Constitutional provisions referred to are as follows:

ARTICLE IX., SECTION 3. [State debt limited.] For the purpose of enabling the State to transact its business upon a cash basis from its organization, the State may contract public debts, but such debts shall never in the aggregate, exclusive of interest, exceed the sum of three hundred thousand dollars, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned. Every such debt shall be authorized by law for some purpose or purposes, to be distinctly specified therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually and the principal within twenty years from the passage of such law, and shall specially appropriate the proceeds of said taxes to the payment of said principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed or diminished, until the principal and interest of said debts shall have been wholly paid. Every contract of indebtedness entered into or assumed by or on behalf of the State, when all its debts and liabilities amount to said sum before mentioned, shall be void and of no effect, except in cases of money borrowed to repel invasion, suppress insurrection, defend the State in time of war, or, if hostilities be threatened, to provide for the public defense.

SECTION 4. [State prohibited from assuming debts of cities, etc.] The State shall never assume the debt of any county, town, city, or other

corporation whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., SECTION 9. [State shall not loan its money or credit etc.] The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

ARTICLE XVII., SECTION 7. [State to assume debts of the Territory.] All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada Provided, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness, as provided in section 3 of article 9 of this Constitution.

ARTICLE VIII., SECTION 10. [County, city, town etc. not to be stockholders, etc.] No county, city, town, or other municipal corporation, shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company, corporation or association, except railroad corporations, companies or associations.

SECTION 8. [Cities and towns to be restricted by general laws]. The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts, and loaning their credit, except for procuring supplies of water.

POPULATION OF STATE.—Though Nevada has some good grazing land, the mining industry, more particularly silver mining, has had chief attention, and, with the decline of this, population has also declined, the Census of 1900 showing a total of only 42,335 persons, as against 45,761 in 1890 and 62,266 in 1880. The famous Comstock lode is located within Nevada, but the silver production of the State has undergone great contraction within the last decade. The full record of population is as follows: The 1900 figures include persons on Indian reservations, not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

1900..42,335 | 1890..45,761 | 1880..62,266 | 1870..42,491 | 1860..6,857

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

HUMBOLDT CO.—W. L. WILKINSON, Auditor.

The county seat is Winnemucca.

LOANS—	When Due.	Assess. valuation, real..
COURT HOUSE BONDS—		Assessed val., personal 1,415,451
7s, J&J, \$29,000 c..	Dec. 31, 1913	Total valuation 1904... 5,673,698
Subject to call after 3 years.		Assessment about ¾ actual value.
Bonded debt Jan. 1, 1905.	\$29,000	State & Co. tax (per M.) '04.\$18'00
Floating debt.....	31,261	Population in 1890 was.....3,434
Total debt Jan. 1, 1905....	60,261	Population in 1900 was.....4,463
Cash in county treasury...	54,994	

INTEREST is payable at Winnemucca.

TAX FREE.—The county's bonds are exempt from taxation.

LANDER COUNTY.—H. W. DYER, Auditor.

The county seat is Austin.

LOANS—	When Due.	Assessed valuation, real..
5s,	\$27,500....	Assessed val., personal.. 780,287
RAILROAD BONDS—		Total valuation 1904... 1,344,474
6s, April, \$24,000....	April 4, 1907	State & Co. tax (per M.) '04.\$34'50
(Subject to call.)		Population in 1890 was.....2,268
Bonded debt Jan. 1, 1905	\$51,500	Population in 1900 was.....1,534
Cash in county treasury ..	35,887	

INTEREST is payable at German American Bank, New York

LINCOLN COUNTY.—H. J. GOODRICH, Treas.

The county seat is Pioche.

Bonded debt Jan. 1, 1905.	\$629,662	Tax valuation, personal..\$272,379
Floating debt.....	2,608	Total valuation 1904.... 921,753
Total debt Jan. 1, 1905....	632,270	Total tax (per \$1,000), '03...\$34'00
Cash in treasury.....	13,588	Population in 1890 was.....2,466
Tax valuation, real.....	649,375	Population in 1900 was.....3,284

RENO.—D. B. BOYD, Treasurer, Washoe County.

City of Reno was incorporated under an Act of the Legislature approved March 16, 1903; amended March, 1905.

LOANS—	When Due.	6s, Dec., \$500 c.....
FIRE DEPT. BONDS—		Dec., 1905
5s, J&J, \$12,000 c..	1906 to 1917	Bonded debt Apr. 1, '05. \$52,500
\$1,000 due yearly on Jan. 1.		Sinking fund..... 1,185
5s, J&J, *\$30,000 c..	Jan. 1, 1924	Net debt Apr. 1, 1905... 51,315
(Optional after Jan. 1, 1909.)		School debt (additional). 30,000
UNIVERSITY BUILDING—		Assessed valuation 1904,3,900,000
6s, J&J, \$6,000 c.....	1906-1911	Assessment about 70% act. value.
(\$1,000 due yearly on Jan. 1.)		Total tax (per M) 1904.... 30'50
SCHOOL HOUSE—		Population in 1890 was.....3,563
5s, Dec. 31, \$30,000 Dec. '31'08 to '22		Population in 1900 (town)...4,500
SEWER BONDS—		Popu'n Reno Precinct 1900..5,076
6s, Dec. 30, \$4,000 c....	1905-1908	
(\$1,000 due yearly on Dec. 30.)		

* Authorized amount \$30,000; sold \$25,000.

All bonds are payable in gold or "lawful money."

INTEREST is payable at the office of the County and ex-officio City Treasurer.

TAX FREE—All bonds are tax exempt.

WHITE PINE CO.—J. F. MILES, Treasurer.

The county seat is Ely.

LOANS—	When Due.	Total debt Jan. 1, 1905....
REDEMPTION BONDS—		\$65,917
6s, July 1, \$48,200....	Jan. 1, 1913	Cash in treasury Jan. 1, '05.. 27,811
Interest payable at Ely, Nevada.		Total valuation 1904..... 729,130
Bonded debt Jan. 1, 1905..	\$48,200	State & Co. tax (per M) '04.\$32'50
Floating debt.....	17,717	Population in 1890 was.....1,721
		Population in 1900 was.....1,961

OPTIONAL.—Bonds are subject to call whenever there is \$1,000 in the sinking fund.

TAX FREE.—All bonds issued by this county are tax exempt.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Nevada not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation	Tax Rate.	Population 1900
Carson Sch. Dist. No. 1...	\$73,000	None	\$1,247,000		
Esmeralda County.....	25,000	420	1,165,482	\$22'50	1,972
Lyon County.....	14,000	None	2,019,348	9'50	2,268
Ormsby County.....	13,000	None	1,179,542	22'50	2,893
Washoe County.....	58,000	26,595	8,400,000	7'50	9,141

Debts and Resources

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES.

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State of Virginia.

ITS

DEBT, RESOURCES, Etc.

Admitted as a State - - - -	One of Original Thirteen
Total area of State (square miles) - - - -	42,450
State Capital - - - -	Richmond
Governor (term expires Feb. 1, 1906) -	Andrew J. Montague
Secy. of Com'wealth (term exp. Feb. 1, 1906)	D. Q. Eggleston
Auditor of Pub. Acc. (term exp. *Mar. 1, 1903)	Morton Marye
Treasurer (term expires Feb. 1, 1906) -	A. W. Harman Jr.
Second Auditor (term exp. *Mar. 1, 1908) -	John G. Dew

Legislature meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

* These officials are elected by the General Assembly and hold office for four years.

MUNICIPAL INDEBTEDNESS—A new Constitution went into effect in April, 1902. One of its provisions fixes a limit of indebtedness in the case of cities and towns of 18 per cent of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the STATE AND CITY SUPPLEMENT of April, 1893, pages 151 and 152. Other items of interest with reference to the Virginia debt will be found in the CHRONICLE as follows: Vol. 56, p. 636, 802; V. 57, p. 155, 190, 565, 733, 950, 1053; V. 58, p. 232, 274, 315, 357.—V. 66, p. 392.—V. 67, p. 333.—V. 68, p. 196, 241; V. 70, p. 1202, 1211; V. 71, p. 408; V. 72, p. 150; V. 75, p. 628; V. 76, p. 446, 770. In January, 1903, an adjustment was effected of the claims of the State against the National Government on account of the War of 1812 and of the counter claims for interest and principal on bonds against the State by the National Government. See V. 76, p. 119.

On May 1, 1905, Virginia's debt stood as shown below:

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ot.	Payable.	When Due.	Outstand'g.
Riddleberger Bonds, Act of 1882.....	3	J & J	July 1, 1932	\$5,984,354 16
Century bonds, Act of 1892	3	J & J	July 1, 1991	17,087,009 99

NOTE.—The Commissioners of the Sinking Funds on Feb. 28, 1905, held \$967,800 of Century bonds and \$345,200 of Riddlebergers. All of these bonds (\$1,313,000) have since been canceled under Act of March 8, 1904, and are deducted in the amounts above. The Literary Fund on May 1, 1905, held \$316,100 Century bonds and \$1,564,927 28 of Riddlebergers; total, \$1,881,027 28. These latter being held alive in the Fund, form part of the outstanding amounts in the table.

Of the \$17,087,009 99 Century bonds, \$6,101,000 are coupon, \$10,984,100 registered and \$1,909 99 fractional certificates, and of the \$5,984,354 16 Riddlebergers, \$1,898,000 are coupon, \$4,085,200 are registered and \$1,154 16 are fractional certificates.

The interest on the Century bonds was 2 per cent for the first 10 years (or until July 1, 1901,) and 3 per cent thereafter. Both issues are exempt from taxation.

Total amount of outstanding bonds issued under Act of Feb. 20, 1892:
To Bondholders' Committee.....\$16,359,860
Deposited with Commissioners of sinking fund..... 1,698,307

Canceled..... 971,157

Total.....\$17,087,010
Total Act of Feb. 14, 1882..... 5,984,354

Total debt May 1, 1905\$23,071,364
School and College debt (additional).....\$2,383,656—6s
School and College debt (additional)..... 82,800—4s— \$2,466,456

The Virginia Legislature re-enacted the Funding Act of Feb. 20, 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to December 31, 1896. By the Act of January 25, 1898, however, bondholders were given until July 1, 1898, to come in and accept the terms, and the time has been repeatedly extended since then, the latest extension having been until June 30, 1904 (no further extension can be made until the next meeting of the Legislature in 1906). Bonds funded under any amendment or extension to the Act of Feb. 20, 1892, carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not reconvertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is \$15,239,370 out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded "deferred certificates" were issued. All efforts, however, to induce West Virginia to take recognition of these certificates have thus far been unavailing. In 1885 the holders of about \$8,000,000 certificates united for the purpose of obtaining a compromise, and deposited their holdings with the Farmers' Loan & Trust Company, which gave its trust receipts therefor. This attempt came to nothing, and in 1890 Messrs. C. Satterthwaite & Sons, of No. 30 Throgmorton Street, London, E. C., started another movement to bring about a settlement.

An adjustment company, with the Mercantile Trust & Deposit Company of Baltimore at its head, was formed late in 1893 for the purpose of making an attempt at the settlement of the West Virginia certificates. See CHRONICLE, Vol. 57, page 819; Vol. 58, pages 51, 314 and 444.

In August, 1898, another movement was started, this time under the leadership of Messrs. Brown Bros. & Co., with the same object in view, and that movement continues actively in progress. The plan provided for ascertaining the exact amount of the old Virginia debt with which West Virginia is justly chargeable (subject to certain limitations), and then compromising that amount at the same percentage at which Virginia compromised the two-thirds of the original Virginia debt, namely 60 per cent for principal and 30¼ per cent for interest. (See the editorial article in STATE AND CITY SUPPLEMENT for April, 1899.) The Legislature of Virginia in March, 1900, passed a bill authorizing the State Debt Commission to take such action and institute such proceedings as may be deemed proper to protect the State's interests and to bring about a settlement with West Virginia. (V. 70, p. 494.) The original plan has been somewhat amended to meet present requirements; see digest in V. 76, p. 770, wherein will also be found the names of the members of the Advisory Board. A conference was held in Richmond on Dec. 14, 1904, between Brown Bros. & Co. of New York and the Virginia Joint Commission on the State Debt

Settlement to consider a proposition made by the New York committee, whereby the State of Virginia is to proceed to bring suit against the State of West Virginia, with a view of fixing the latter's liability as regards the old Virginia debt. V. 79, p. 2759. No final conclusions were arrived at, the meeting being merely advisory and preliminary. Application was made June 3, 1900, and granted by the Governing Committee June 13, 1900, to list Brown Bros. & Co.'s Virginia deferred certificates (representing the originals of the 1871 issue only) on the New York Stock Exchange. The amount listed up to May 22, 1905, was \$10,417,565.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one third, under the acts of 1871 and 1879, these acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the principal of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the interest on old bonds. There is something less than \$500,000 of bonds and interest yet outstanding, which is fundable under the current law of 1892. The following shows the amount of each refunding issue.

Table with columns: NAME AND PURPOSE, Interest P. Ct., P'y'ble, When Due, Principal, Outstand'g. Rows include 'Def'd certs.' of 1871 and 1879, Interest-bearing certs. of 1882, Non-int.-bearing certs. of 1882, Interest-bearing certs. of 1892, Non-int.-bearing certs. of 1892.

* It has been ascertained that \$564,259 bonds were issued under the Act of 1879.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows in the years indicated below.

Table with columns: Years, Assessment of Real Estate, Assessment of Personal Property, Total, Tax Rate per \$1,000. Rows from 1904 to 1880.

POPULATION.—The population of Virginia has been as follows:

Table with columns: Year, Population. Rows for 1900, 1890, 1880, 1870, and 1860.

* This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,219,630 in 1860; 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

The proportion of the colored population was 41.76 per cent in 1880 and 38.70 per cent in 1890 and 35.7 per cent in 1900. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890 and 660,722 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ALEXANDRIA.—

This city is in Alexandria County.

Table with columns: LOANS—When Due, REGISTERED COUPON BONDS, REGISTERED COUPON BONDS, COUPON BONDS OF 1902, INT. BEARING CERTS., 1879—, Bonded debt July 1, '04. Rows include sinking fund, assessed valuation, assessed valuation per capita, total valuation, assessment about 2/3 actual value, city tax, population 1890 and 1900.

INTEREST is payable in Alexandria and all the bonds carry tax-receivable coupons.

DEBT LIMITATION.—The Legislature in 1879 limited the city debt to amount existing when funded in 1879.

TAX FREE.—All bonds issued under the act of February 29, 1879, are exempt from city taxation.

BEDFORD CITY.—(formerly Liberty).—In Bedford County.

Table with columns: LOANS—When Due, MARKET AND IMPROV'T BONDS, WATER BONDS, REFUNDING BONDS, REFUNDING BONDS—(Con.), Sinking fund, Total valuation, Tax rate, Population. Rows include market and improvement bonds, water bonds, refunding bonds, and sinking fund details.

INTEREST on the refunding 5s due 1929 is payable in Lynchburg on all other bonds in Bedford. Coupons are tax receivable.

TAX EXEMPT.—All bonds, except refunding 5s due 1921, are exempt from municipal tax.

BERKLEY.—

A town in Norfolk County.

Table with columns: LOANS—When Due, IMPROVEMENT BONDS, Sinking fund, Total valuation, Tax rate, Population. Rows include improvement bonds and sinking fund details.

BRISTOL.—JAS. A. STONE, Chairman Finance Committee. Bristol is in Washington County.

Table with columns: LOANS—When Due, GENERAL IMPROVEMENT, STREET IMPROVEMENT, WATER WORKS, FIRE HALL AND VAULT BONDS, JOHNSON LAND R'F'D'G BONDS, REFUNDING BONDS. Rows include general improvement, street improvement, water works, and various bond issues.

INTEREST on the water-works bonds due 1920 is payable at Lynchburg, Va., on the general improvement bonds, the water-works bonds due 1932, and of the street improvement bonds, at the Dominion National Bank, Bristol, Va.

CAMPBELL CO.—{ JOHN W. CLAY, Treasurer. S. C. GOGGIN, Clerk.

County seat in Rustburg. Bonds are exempt from county taxes. The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

Table with columns: LOANS—When Due, REFUNDING BONDS, Bonded debt, Floating debt, Assessed val., 1904, Assessment about 1/2 actual value, State & co. tax (per M) 1904, Population in 1900 was.

INTEREST is payable at Mercantile Tr. & Dep. Co., Baltimore, Md.

CHARLOTTESVILLE.—E. I. CARRUTHERS, Audi or. Charlottesville is the county seat of Albemarle County.

Table with columns: LOANS—When Due, C. & O. REFUNDING BONDS, REFUNDING BONDS, SCHOOL BONDS, WATER BONDS, SEWERAGE BONDS, STREET BONDS, REFUNDING BONDS, SCHOOL BONDS. Rows include C. & O. refunding bonds, refunding bonds, school bonds, water bonds, sewerage bonds, street bonds, and refunding bonds.

INTEREST is payable in Charlottesville, Baltimore and New York.

DANVILLE.—{ GEO. P. GEOGHEGAN, Treasurer. ROBERT BRYDON, Auditor.

Danville is in Pittsylvania County. Incorporated as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1, 1896.

Table with columns: LOANS—When Due, WATER AND GAS BONDS, IMPROVEMENT BONDS, CITY BONDS, DANV. & NEW RIV. RR. BONDS, NEAPOLIS WATER BONDS, NEAPOLIS RR. BONDS, FIRE PROTECTION BONDS. Rows include water and gas bonds, improvement bonds, city bonds, Danville & New River RR. bonds, Neapolis water bonds, Neapolis RR. bonds, and fire protection bonds.

* All the 5 per cent bonds (with the exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.

All 5, 4 1/2 and 4 per cent bonds are exempt from city tax.

INTEREST is payable in Danville, and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,460,000.

FRANKLIN CO.—P D. DIVERS, Treasurer.

County seat is Rocky Mount.

Table with columns: RAILROAD-AID BONDS, DANV. & NEW RIV. RR. BONDS, NEAPOLIS WATER BONDS, NEAPOLIS RR. BONDS, FIRE PROTECTION BONDS. Rows include railroad-aid bonds, Danville & New River RR. bonds, Neapolis water bonds, Neapolis RR. bonds, and fire protection bonds.

FREDERICKSBURG.—{ E. D. COLE, Chr. Fin. Com. R. T. KNOX, Treasurer.

This city is in Spottsylvania County.

Table with columns: LOANS—When Due, STREET IMPROVEMENT BONDS, WATER BONDS, GAS & WATER BONDS, SEWER BONDS, FUNDING BONDS, REFUNDING GAS WORKS BONDS. Rows include street improvement bonds, water bonds, gas & water bonds, sewer bonds, funding bonds, and refunding gas works bonds.

* These bonds are secured by a deed of trust on the iron bridge across the Rappahannock River at Fredericksburg. Water, gas and electric-light bonds are secured in the same manner on the water, gas and electric-light plants.

INTEREST.—The interest on the gas and water bonds due 1935 is payable at City Treasurer's office. The coupons of the funding bonds are tax receivable.

TAX FREE.—All bonds are exempt from corporation taxes.

WATER WORKS.—The water works owned by the city are valued at \$100,000; the free bridge at \$60,000. The city also owns the gas works.

HARRISONBURG.—{ O. B. ROLLER, Mayor.
D. S. LEWIS, Treasurer.

This town is in Rockingham County.

LOANS— When Due.

ELECTRIC PLANT BONDS—

4s, '04, F&A, \$60,000 c. Aug. 15, '34

Subject to call after Aug 15, 1919

FUNDING BONDS—

5s, J&J, \$68,500 c. July 1, 1924

Subject to call July 1, 1914

SEWER BONDS—

4s, J&J, \$7,000 r. Apr. 1, 1912

Optional after Apr. 1, 1907

WATER BONDS—

5s, M&N, \$39,500 c. Nov. 1, 1927

Subject to call after 1917.

Interest payable at Harrisonburg.

Bonded debt Apr. 1905. \$175,000

Total valuation 1904. 1,686,127

Assessment is 3/4 actual value.

Total tax (per \$1,000) 1904 \$12.50

Population in 1890 was. 2,792

Population in 1900 was. 3,521

LYNCHBURG.—{ G. W. SMITH, Mayor.
JOHN M. OTEY, Auditor.

Lynchburg is situated in Campbell County.

LOANS— When Due.

MARKET HOUSE AND GROUNDS.

8s, J&J, \$22,000. July 1, 1907

8s, J&J, \$18,444. July 1, 1905

PUBLIC IMPROVEMENTS BONDS—

3 1/2s, J&J, \$100,000 Jan. 1, 1932

PERMANENT IMPROVEMENTS—

5s, J&J, \$49,500. July 1, 1926

Subject to call.

5s, J&J, \$10,000. Jan. 1, 1930

4s, J&J, \$17,000. July 1, 1930

REFUNDING BONDS—

4 1/2s, J&J, \$425,000 June 1, 1927

4s, M&S, \$186,000. Mar. 16, 1935

4s, '04, J&J, \$200,000 Oct. 1, 1934

SCHOOL BONDS—1871 and 1898.

8s, J&J, \$19,000. July 1, 1905

3 1/2s, J&J, \$30,000. July 1, 1928

* Exempt from taxation.

INTEREST on the Lynchburg & Danville RR. and on the refunding bonds due 1927 and 1930 is payable in Baltimore; on all other bonds interest is payable at the office of the City Treasurer, Lynchburg.

DEBT LIMITATION.—The city's debt is limited by its charter to 16 per cent of the taxable values as shown by the books of the Commissioner of the Revenue.

MANCHESTER.—{ H. A. MAURICE, Mayor.
J. W. BRONAUGH, Jr., Treasurer.

Manchester is situated in Chesterfield County

LOANS— When Due.

ALMS HOUSE AND JAIL—

5s, J&J, \$2,000. Jan. 1, 1927

FUNDING BONDS—

5s, J&J, \$15,000. Jan. 1, 1928

WATER BONDS—

6s, J&D, \$60,000g. Dec. 1, 1918

5s, J&J, \$2,000. July 1, 1928

5s, J&J, \$1,800. July 1, 1928

(Subject to call after July 1, 1904.)

REFUNDING BONDS—

5s, \$75,000. 1931

Subject to call after 1907.

5s, J&J, \$40,000. July 1, 1927

5s, J&J, \$37,000. July 1, 1932

4 1/2s, J&J, \$125,000. 1930

4s, 1905, \$65,000 c. May 1, 1935

OPTIONAL.—All of the above bonds are subject to call ten years after date of issue excepting the 8s due 1911 and \$60,000 of water bonds and \$2,000 due in 1910.

TAX EXEMPT—All bonds are free from taxation.

INTEREST on the water bonds due in 1918 is payable at Baltimore, Md.; on all other bonds at the office of the City Treasurer.

DEBT LIMITATION.—The city's charter limits its debt to 20 per cent of the assessed valuation of real estate.

MARTINSVILLE.—R. W. BLAIR Chairman
Finance Committee.

This town is situated in Henry County. The \$30,000 electric-plant bonds mentioned below are part of an authorized issue of \$60,000.

LOANS— When Due.

WATER BONDS—

6s, J&J, \$30,000. 1928

IMPROVEMENT BONDS—

6s, J&J, \$20,000. 1930

SCHOOL BONDS—

5s, J&J, \$10,000. 1914

ELECTRIC-PLANT BONDS—

5s, '05, J&J, \$30,000 c. Jan. 2, '39

INTEREST on electric-plant bonds is payable at Town Treasurer's office, and coupons are tax receivable.

MECKLENBURG CO.—B. E. COGBILL, Treas.
County seat is Boydton.

LOANS— When Due.

ATLANTIC & DANVILLE RR.—

4s, Sept. 1, \$130,000c. Sept. 1, 1905

(part each year) to Sept. 1, 1940

Interest payable in Boydton, Va.

RAILROAD BONDS—

4s, J&J, \$50,000. 1925

Bonded debt Feb. 1905. \$138,400

Sinking fund. 614

Cash in treas. July 1 '04 1,587

Assessed valuation 1904 757,593

Actual valuation over. 3,000,000

Town tax (per \$1,000) 1904. \$6.00

Population in 1890 was. 2,384

Population in 1900 (est.) 3,200

NEAPOLIS (NORTH DANVILLE).—

Neapolis was recently annexed to Danville, which see.

NEWPORT NEWS.—W. L. COOKE, Clerk.

This city is in Warwick County.

LOANS— When Due.

BRIDGE BONDS—

4 1/2s, A&O, \$40,000 c. 1928

Subject to call after 1918.

EMERGENCY & SCHOOL BONDS—

5s, A&O, \$60,000 c. 1906 to 1911

(\$10,000 due yearly on Apr. 1.)

STREET PAVING BONDS—

4s, F&A, \$90,000 c. 1929

(Subject to call after 1919.)

4s, M&N, \$100,000 c. Nov. 1, 1941

4 1/2s, M&N, \$6,000 c. Nov. 1, 1943

SEWER, SCHOOL & JAIL BONDS—

4 1/2s, A&O, \$140,000 c. Apr. 1, '28

(Subject to call Apr. 1, 1918.)

REFUNDING BONDS—

5s, '05, A&O, \$10,000. Apr. 1, 08-09

4s, M&N, \$25,000 c. Nov. 1, 1941

FIRE DEPARTMENT BONDS—

5s, J&J, \$10,000 c. 1906

4s, F&A, \$30,000 c. 1941

SCHOOL BONDS—

4s, F&A, \$50,000 c. 1941

Bonded debt May 1, '05 \$610,000

Assessed valuation, real. 10,401,230

Assessed val., personal 542,680

Total valuation 1904 10,943,410

Real value (estimated) 25,000,000

City tax rate (per M) 1904. \$9.00

School tax (per \$1,000) 1904. \$2.50

Population in 1890 was. 4,449

Population in 1900 was. 19,635

INTEREST is payable at the City Treasurer's office; on the \$140,000 bonds it is also payable at the Bank of New York, N. B. A., and on the \$10,000 bonds at the First National Bank of Newport News. The 4 1/2 per cent street paving bonds are payable at the Bank of New York, N. B. A., New York.

NORFOLK.—H. S. HERMAN, Treasurer.

This city is in Norfolk County. City incorporated 1845.

LOANS— When Due.

GENERAL PURPOSES—

5s, A&O, \$115,000. Apr. 1, 1923

(\$98,000 coup. and \$17,000 reg.)

5s, M&N, \$100,000 (cou.) Nov., '24

4s, J&D, \$50,000 (reg.) June, '26

5s, M&S, \$5,000 (reg.) Sept., 1926

5s, M&S, \$24,500 (cou.) Sept., 1926

4s, M&N, \$54,000 Nov. 1, 1929

4s, J&J, \$4,000 July 1, 1932

4s, J&J, \$90,000 Jan., 1934

4s, M&N, \$40,000 (cou.) Nov. 1, '28

(\$38,000 coup. and \$2,000 reg.)

MARKET HOUSE B'LD'G & SITE—

5s, M&S, \$75,000. Sept., 1919

(\$45,000 coup. and \$30,000 reg.)

5s, M&N, \$70,000. Nov., 1920

(\$66,500 coup. and \$3,500 reg.)

PARK BONDS—

5s, A&O, \$114,000 (cou.) Oct. 1922

4s, J&J, \$21,000. July 1, 1933

RENEWAL BONDS—

6s, A&O, \$298,000 (cou.) Oct., 1914

6s, J&J, \$1,000. Jan., 1933

5s, A&O, \$320,000. Apr., 1911

(\$295,500 cou. and \$20,500 reg.)

5s, J&J, \$91,000. Jan., 1912

(\$70,500 cou. and \$20,500 reg.)

5s, J&D, \$110,000. June, 1913

(\$104,000 cou. and \$6,000 reg.)

5s, M&S, \$101,500 (c&r.) Mar., 1922

5s, J&D, \$189,000. June 1, 1923

(\$171,000 coup. and \$18,000 reg.)

5s, J&D, \$105,000 (c&r.) Dec., 1923

4s, M&N, \$77,000 (cou.) Nov. 1, '28

PUBLIC SCHOOL BONDS—

4s, '04, A&O, \$10,000 c. Oct. 1, '34

STREET IMPR. BONDS—

4s, '04, A&O, \$133,000 c. Oct. 1, '34

WARD BONDS—

5s, M&S, \$7,000 (cou.) Sept., 1919

5s, M&N, \$4,000 (reg.) Nov., 1920

5s, J&J, \$20,000. May, 1921

(\$15,000 cou. and \$5,000 reg.)

PAR VALUE.—The bonds are for \$500 and \$1,000.

TAX FREE.—All bonds are exempt from city tax.

TOTAL DEBT, SINKING FUNDS, ETC.—

Table with 4 columns: Description, May 1, '05, Sept, '04, Mar. 16 '03. Rows: Total bonded debt, Sinking funds, Net debt, Water debt (included above).

On May 1, 1905, in addition to the bonded debt, the city had a floating debt of \$31,000.

CITY PROPERTY.—The city owns real estate valued in 1904 at \$1,218,603 and also its water works, which in 1904 were valued at from 1 1/2 to 2 millions.

DEBT LIMITATION.—The city's debt is limited by its charter to 20 per cent of the assessed valuation of real and personal property.

ASSESSED VALUATION.—The city's assessed valuation (about 3/4 of its cash value) and tax rate have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Tot. Assessed Valuation, Total Tax p. \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1895, 1891, 1887.

POPULATION.—In 1904 (estimated) 70,000; in 1900 (Census) it was 46,624; in 1890 it was 34,871; in 1880 it was 21,966; in 1870 it was 10,229.

PETERSBURG.—{ W. M. JONES, Mayor.
G. B. GILL, Auditor.

Petersburg is in Dinwiddie County. Incorporated 1784.

LOANS— When Due.

APOMATTOX RIVER—

6s, J&D, \$165,000 c&r. June 1, 1911

CITY FUND & FLOATING DEBT—

5s, M&S, \$55,000 r. Sept. 1, 1923

FUNDING BONDS—

5s, M&N, \$58,000 c. May 1, 1936

REFUNDING BONDS—

5s, J&J, \$194,500 c. July 1, 1935

4s, M&N, \$190,000 c. 1943

WATER IMPROVEMENT—

5s, F&A, \$80,000 c. Feb. 1, 1944

The bonds all carry tax-receivable coupons.

INTEREST on the refunding 5s is payable in Baltimore; on all other bonds in Petersburg.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22 per cent of its assessed valuation.

ASSESSED VALUATION.—Assessment about actual value.

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1896, 1890, 1887.

Total tax rate (per \$1,000) in 1904 is \$17.50.

PORTSMOUTH.—L. P. SLATER City Clerk.

Portsmouth is the county seat of Norfolk Co. Incorporated in 1858.

LOANS— When Due.

ATLANTA & DANVILLE RR., 1890—

5s, J&J, \$150,000. Jan. 1, 1920

Subject to call at any time.

BUILDING BONDS—

5s, M&S, \$35,000. Sept. 1, 1924

FERRY BONDS—

5s, J&J, \$25,000. July 1, 1927

FLOAT'G DEBT, STREET & JAIL—

5s, J&D, \$43,000. June 1, 1922

GRADING & PAVING BONDS—

4s, M&N, \$100,000. May 1, 1933

PAVING BONDS—

5s, J&D, \$10,000. Dec. 1, 1906

CEMETERY BONDS—

5s, A&O, \$15,000. Apr. 1, 1912

Subject to call at any time.

REDEMPTION BONDS—

6s, J&J, \$82,800. July 1, 1918

5s, J&D

LOANS—	When Due.	Bond. debt July 1, 1904	\$1,068,700
SEWER BONDS—		Fifth Ward debt (incl.)	148,000
5s, M&S, \$100,000	Sept. 1, 1924	Floating debt	59,103
5s, J&D, 15,000	Dec. 1, 1926	Total debt July 1, 1904	1,127,803
Fifth Ward Bonds—			
PAVING & GRADING BONDS—			
5s, J&D, \$10,000	Dec. 1, 1906	Assets, cash, notes & prop.	1,076,322
4s, J&J, 50,000	July 1, '09	Assessed val., real	6,150,884
4s, M&S, 50,000	Mar. 1, 1931	Assessed val., pers'l	1,328,065
4s, A&O, 25,000	Apr. 1, 1932	Total valuation 1904	7,478,950
SCHOOL BONDS—			
5s, F&A, \$10,000	Aug. 1, 1927	City tax (per M), 1904	\$15 50
5s, J&J, 3,000	Jan. 1, 1928	School tax (per M), 1904	2 00
		Population 1890 (Census)	13,268
		Population 1900 was	17,427

* A special tax amounting to $\frac{2}{3}$ the cost of the work is levied on property benefited by paving, and the money thus collected is set aside for the redemption of the paving bonds.

INTEREST is payable in Portsmouth.

TAX FREE—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 18 per cent of the real estate valuation.

RICHMOND.—{ CARLTON MCCARTHY, Mayor.
EDWARD J. WARREN, Auditor.

Richmond is the county seat of Henrico County. Incorporated 1737.

LOANS—	When Due.	BONDED DEBT—(Cont.)—
BONDED DEBT—		5s, J&J, \$140,000 (reg.)
8s, J&J, \$3,000 (reg.)	July, 1905	5s, J&J, 396,500 (reg.)
8s, J&J, 600 (reg.)	Jan., 1906	5s, A&O, 1,000 (reg.)
8s, J&J, 800 (reg.)	July, 1906	4s, J&J, 101,000 (reg.)
8s, J&J, 356,000	Jan., 1907	4s, J&J, 175,000 (reg.)
(\$12,000 coupon and \$344,000 reg.)		4s, J&J, 128,300 (reg.)
8s, J&J, \$63,600	July, 1907	4s, J&J, 24,400 (reg.)
(\$1,000 coupon and \$62,600 reg.)		4s, J&J, 6,000 (reg.)
8s, J&J, \$24,200 (reg.)	Jan., 1908	4s, J&J, 44,025 (reg.)
8s, J&J, 289,300	July, 1908	4s, J&J, 242,000 (reg.)
(\$4,000 coupon and \$285,300 reg.)		4s, J&J, 52,500 (reg.)
8s, J&J, \$183,600	Jan., 1909	4s, J&J, 127,000 (reg.)
(\$2,000 coupon and \$181,600 reg.)		4s, J&J, 555,500 (reg.)
6s, J&J, \$170,320 (reg.)	July, 1905	4s, J&J, 93,050 (reg.)
6s, J&J, \$263,780	Jan., 1906	4s, J&J, 177,150 (reg.)
(\$1,000 coupon and \$262,780 reg.)		4s, J&J, 439,450 (reg.)
6s, J&J, \$107,650	July, 1906	4s, J&J, 140,000 (reg.)
(\$1,000 coupon and \$106,650 reg.)		4s, J&J, 13,000 (reg.)
6s, J&J, \$130,260	Jan., 1907	4s, J&J, 200,000 (reg.)
(\$4,000 coupon and \$126,260 reg.)		4s, J&J, 255,000 (reg.)
6s, J&J, \$123,000	July, 1907	4s, J&J, 496,500 (reg.)
(\$15,000 coupon and \$108,000 reg.)		4s, J&J, 150,000 (reg.)
6s, J&J, \$11,472 (reg.)	Jan., 1908	4s, J&J, 31,000 (reg.)
6s, J&J, 68,400	Jan., 1909	4s, J&J, 589,000 (reg.)
(\$1,000 coupon and \$67,400 reg.)		4s, '04 336,600
6s, J&J, \$9,600 (reg.)	July, 1909	(\$336,000 coup. and \$600 rez.)
6s, J&J, 65,600 (reg.)	Jan., 1910	4s, '05 \$52,400 (reg.)
6s, J&J, 22,000 (reg.)	Jan., 1911	4s, '05 176,320-22
6s, J&J, 11,900 (reg.)	Jan., 1912	3 $\frac{1}{2}$ s, 286,900
6s, J&J, 6,000 (reg.)	Jan., 1913	Bond. debt Feb. 1, '05
6s, J&J, 7,800 (reg.)	Jan., 1914	Water debt (add'l)
5s, J&J, 5,500 (reg.)	Jan., 1920	Bridge bds. not pres. (add'l)
5s, J&J, 261,700 (reg.)	Jan., 1921	Total debt Feb. 1, 1905
5s, J&J, 38,850 (reg.)	July, 1921	Sinking fund Feb. 1, '05

The 5 per cent bonds marked thus (*) in the above table are subject to call ten years after their date of issue.

PAR VALUE OF BONDS.—The bonds are in multiples of \$100.

INTEREST is payable at office of City Auditor.

CITY PROPERTY.—The city owns its water works, gas plant, City Hall, almshouse, market houses, school buildings, engine houses, parks, sewer system, etc., the aggregate value of which is about \$8,000,000.

TAX FREE.—All bonds are exempt from taxation by the city.

DEBT LIMITATION.—The city's debt is limited by its charter to 18 per cent of the assessed valuation of real estate.

ASSESSED VALUATION and tax rate have been as follows:

Years.	Real.	Personal.	Total.	City Tax per \$1,000.
1905	\$15,330,836	\$36,886,195	\$82,217,031	\$14-00
1904	45,241,751	37,361,036	82,602,787	14-00
1903	44,560,516	37,063,705	81,624,221	14-00
1902	43,073,117	28,508,738	71,581,855	14-00
1901	42,353,907	24,367,042	66,720,949	14-00
1900	45,412,990	25,949,619	71,362,609	14-00
1895	44,454,901	19,700,182	64,155,383	14-00
1890	35,341,652	16,640,637	51,982,289	14-00
1885	32,348,000	13,752,000	46,200,000	14-00

POPULATION in 1900 (Census) 85,050; in 1890 it was 81,388; in 1880 it was 63,600; in 1870 it was 51,038.

ROANOKE.—W. E. THOMAS, City Clerk.

Roanoke is surrounded by a county of the same name. Incorporated in 1884. [The \$30,000 bridge bond is mentioned below are called for payment on or before July 1, 1905. V. 80, p. 1930.]

LOANS—	When Due.	CORPORATION PURPOSES—
FIRE DEPARTMENT—		6s, J&J, \$15,000
6s, J&J, \$21,000	July, 1921	SEWER BONDS—
Subject to call July, 1906		6s, J&J, \$150,000
JAIL BONDS—		Subject to call July, 1906
6s, J&J, \$15,000	July, 1921	STREET IMPROVEMENT—
Subject to call July, 1906		6s, J&J, \$150,000
OFFICIAL MAP—		Subject to call July, 1906
6s, J&J, \$15,000	July, 1921	PUBLIC BUILDING BONDS—
Subject to call July, 1906		6s, A&O, \$60,000
RAILWAY—		July 1, 1914
6s, J&J, \$100,000	July, 1921	Bonded debt Apr. 1, '05
Subject to call July, 1906		Sinking fund
6s, J&J, \$100,000	July, 1918	Net debt Apr. 1, 1905
SCHOOL BONDS—		Assessed valua'n, real
6s, J&J, \$75,000	July 1, 1921	Assessed valua'n, pers'l
Subject to call July, 1906		Assess'd valua'n, RR, real
REFUNDING BONDS—		Assess'd valua'n, RR, per. 6,645,928
4s, A&O, \$15,000	Apr. 1, 1929	Total valuation 1904
Subject to call after April 1, 1914.		Assessment $\frac{2}{3}$ actual value, except
4s, J&J, \$53,000	July 1, 1933	as to corporations, which is about
BRIDGE BONDS—		$\frac{2}{3}$ of value.
6s, J&J, \$30,000	July, 1920	Total tax (per M) 1904
Subject to call July, 1905		Population 1890 was
		Population 1900 was
		Popula'n 1904 (spec. cen.)

INTEREST is payable in Roanoke.

DEBT LIMITATION by constitution, 18% of assessed value of real estate.

ROCKBRIDGE CO.—S. R. MOORE, Treasurer.

The county seat is Lexington. This county in 1902 sold its holdings in Valley Railroad stock amounting to \$442,000, for \$42,000.

LOANS—	When Due.	Bond. debt Jan. 1, 1905	\$160,500
COURT HOUSE BONDS—		Assessed val., real, 1904	3,828,113
5s, A&O, \$16,000	Oct. 1, 1916	Assessed val., pers., 1903	1,335,800
Subject to call after Oct. 1, 1906		Ass'd val. RR, tel. &c. '04	1,023,645
5s, M&N, \$4,000	May 1, 1917	Total valuation 1904	6,187,558
(Subject to call after 1907.)		State tax (per M) 1903	83.50
REFUNDING RR. BONDS—		County tax (per M) '03	8.50 to 9.00
4s, J&J, \$140,500	July 1, 1922	Population in 1890 was	23,062
Subject to call after July 1, 1902.		Population in 1900 was	21,799
Assessment of personal property not over $\frac{1}{4}$ actual value; real estate $\frac{1}{2}$ to $\frac{2}{3}$ actual value.			

INTEREST on bonds is payable at the County Treasurer's office or through the banks of Lexington.

TAX EXEMPT.—The \$140,500 railroad refunding bonds are exempt from county and district taxes; the court-house bonds are not exempt from taxation.

ROCKINGHAM CO.—J. S. MESSERLEY, Deputy County Clerk. The county seat is Harrisonburg.

LOANS—	When Due.	Interest payable at County Treas'y.
COUNTY BONDS—		Bond. debt May 1, 1905
5s, J&J, \$85,000	1926-1927	Assessed val., real
Subject to call \$40,000 July 1, 1916, and \$45,000 Jan. 1, 1917.		Assessed val., personal
REFUNDING BONDS—		Total valuation 1904
4s, J&D, \$72,000	1905 to 1916	Assessment about $\frac{2}{3}$ actual value.
\$6,000 due yearly June 29.		State & Co. tax (per M.) '04
		Population in 1890 was
		Population in 1900 was

STAUNTON.—

This is the county seat of Augusta County. \$200,000 of water-works bonds were authorized in 1901, but have not yet been issued.

LOANS—	When Due.	REDEMPTION BONDS—(Con.)—
COLD STORAGE BONDS—		4 $\frac{1}{2}$ s, \$75,000
5s, \$3,000	May 1, 1925	Subject to call after May 1, 1917.
Subject to call after May 1, 1905		4 $\frac{1}{2}$ s, \$3,000
SMALLPOX BONDS—		Subject to call after May 1, 1917.
5s, \$10,000	May 1, 1925	4s, \$55,000
Subject to call after May 1, 1905		Subject to call July 1, 1905.
FUNDING BONDS—		4s, \$18,000
4s, \$15,000	May 1, 1932	(Subj. to call after Jan. 1, 1918.)
Optional after May 1, 1912.		3 $\frac{1}{2}$ s, \$11,700
LAND PURCHASE BONDS—		Jan. 1, 1929
6s, J&J, \$2,700	July 1, 1905	Subject to call Jan. 1, 1909.
STREET IMPROVEMENT BONDS—		3 $\frac{1}{2}$ s, \$10,500
3 $\frac{1}{2}$ s, \$25,000	July 1, 1928	Jan. 1, 1929
Subject to call after 1908.		3s, \$10,000
4 $\frac{1}{2}$ s, \$21,000	May 1, 1927	July 1, 1928
Subject to call after May 1, 1917.		WATER BONDS—
5s, 15,000	May 1, 1926	8s, M&N, \$80,000
Subject to call after May 1, 1906		Bond. debt Apr. 1, 1904
REDEMPTION BONDS—		Sinking fund
5s, \$148,500	Nov. 1, 1924	Net debt Apr. 1, 1904
Subject to call after Nov. 1, 1904		Assessed valua'n, real
5s, \$37,500	Jan. 1, 1926	Assessed valua'n, pers'l
Subject to call after Jan. 1, 1916		Total valuation 1904
5s, \$1,000	Nov. 1, 1924	Assessment about 80% act. value.
Subject to call after Nov. 1, 1904.		City tax rate (per M) 1903
4 $\frac{1}{2}$ s, \$26,000	July 1, 1926	Population 1900
5s, 10,000	July 1, 1926	Population 1890

* The \$80,000 water bonds due Nov. 1, 1905, are exempt from taxation. † All in sinking fund.

INTEREST is payable in Staunton, except on the 8 per cent water bond, interest on which is payable in Baltimore. The coupons are all receivable in payment for the city taxes and dues.

CITY PROPERTY.—The total value of all property owned by the City of Staunton, as assessed by the commission appointed by the City Council on June 2, 1891, was \$281,400, including the water works, valued at \$173,000. Since June 2, 1891, the city has acquired property valued at \$45,700, making the total value of city property on April 1, 1904, \$327,100.

DEBT LIMITATION.—See V. 80, page 1070, for suit to test the city's legal bond limit.

SUFFOLK.—{ J. V. BURGESS, Town Attorney.
R. S. BOYKIN, Treasurer.

This town is the county seat of Nansemond County. This town was founded in May, 1742.

LOANS—	When Due.	SEWER BONDS—
\$2,500	July 4, 1908	4s, J&J, \$15,000
3,000	July 1, 1910	Bonded debt Apr. 1, 1905
5s, J&J, 750	Apr. 10, 1915	Sinking fund
5,000	1923	Assessed valua'n 1905
5,500	1924	Assessment abt. 60% actual value.
REFUNDING BONDS—		Total tax rate (per M) 1905
4s, J&J, \$20,000	July 1, 1932	Population in 1890 was
		Population in 1900 was

TAX EXEMPT.—Bonds are exempt from town taxation.

INTEREST is payable at Suffolk.

WINCHESTER.—G. H. KINZEL, Treasurer.

This city is in Frederick County. Incorporated April 2, 1874.

LOANS—	When Due.	BONDED DEBT—
REDEMPTION BONDS—		6s, J&J, \$126,000
4s, J&J, \$38,000	Jan. 1, 1924	Sinking fund
(Optional after Jan. 1, 1915.)		Net debt Mar. 1, 1905
4s, J&J, \$49,000	1925	Assessed valuation 1904
CITY HALL BONDS—		Assessment $\frac{2}{3}$ actual value.
4s, A&O, \$30,000	1925	Total tax (per M) 1904
3 $\frac{1}{2}$ s, A&O, 9,000	1925	Population in 1890 was
Interest is payable at Winchester.		Population in 1900 was

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Amherst Co.	40,000	None.	2,307,789	9.00	17,864
Bigstone Gap (T), Wise Co.	45,000	None.	569,927	12.50	1,617
Botetourt Co.	58,000	None.	3,363,010	8.00	17,161
Clarke Co.	105,000	None.	2,601,994	6.50	7,927
Covington (T), Alleghany Co.	70,000	None.	1,218,336	13.00	2,950
Emporia, Greenville Co.	30,000	None.	500,000	10.00	1,027
Front Royal (T) Warren Co.	51,500	None.	245,000	18.50	1,005
Halifax County	127,000	None.	6,608,083	8.50	37,197
Lexington, Rockbridge Co.	76,000	None.	1,200,000	16.00	3,203
Page County	65,000	None.	3,186,227	11.50	13,794
Patrick County	90,000	None.	1,091,450	16.30	15,403
Pittsylvania County	76,000	None.	4,388,762	9.00	46,894
Radford, Montg. Co.	62,000	None.	1,286,667	12.50	3,344
Salem (T) Roanoke Co.	53,000	None.	1,478,702	8.50</	

State of West Virginia.

ITS
DEBT, RESOURCES, Etc.

Admitted as a State (Act Dec. 31, 1862) - June 20 1863
Total area of State (square miles) - - - - - 24,780
State Capital - - - - - Charleston
Governor (term expires March 4, 1909) - Wm. M. O. Dawson
Secretary of State (term exp. March 4, 1909) Chas. W. Swisher
Treasurer (term expires March 4, 1909) - Newton Ogden
Auditor (term expires March 4, 1909) - Arnold C. Scherr

Legislature meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but this has never been recognized by the latter State. Various movements to secure recognition have been started from time to time, and one such movement is now in progress; for details see remarks under State of Virginia.

The amounts in the various State funds aggregated on Apr. 1, 1905, \$1,738,874.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property.

Years.	Real Estate.	Personal Property.	Railroad Property.
1904.....	\$164,535,169	\$77,649,223	\$30,043,171
1903.....	160,602,584	69,180,047	30,043,170
1902.....	147,784,852	65,983,459	25,707,837
1901.....	158,433,343	66,727,740	23,888,620
1900.....	158,563,206	59,773,064	22,976,974
1899.....	149,898,172	56,158,736	22,352,381
1898.....	147,065,218	53,101,906	22,028,362
1895.....	147,673,069	53,905,180	22,447,495
1890.....	121,202,365	48,725,222	17,237,766
1885.....	119,982,350	46,707,755	13,268,229
1880.....	105,000,358	34,622,399	7,368,983
1875.....	111,864,323	38,606,277	6,648,044
1870.....	95,388,047	38,032,395	7,362,844
1867.....	86,894,702	32,597,938	6,568,103

TAX RATE.—The State tax rate (per \$1,000, in 1904 was \$2.50; school tax (per \$1,000) was \$1.00.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872, the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in the revenue, to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation, or person; nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon, created under the succeeding section, unless such assessment, with all questions involving the increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[NOTE.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 60 cents per \$100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within, and not exceeding thirty-four years; *Provided* That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people, and have received three-fifths of all the votes cast for and against the same.

[NOTE.—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2½ per centum on the value of taxable property. This Act takes effect Jan. 1, 1906. See V. 80, p 1930.]

POPULATION OF STATE.—

1900.....	958,800	1860.....	376,688	1830.....	176,924
1890.....	762,794	1850.....	302,313	1820.....	136,768
1880.....	618,457	1840.....	224,537	1810.....	105,469
1870.....	442,014				

The proportion of the colored population was 4.19 p. c. in 1880, 4.39 in 1890 and 4.5 p. c. in 1900. In number blacks were 17,980 in 1870, 25,886 in 1880, 33,508 in 1890 and 43,499 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

BERKELEY CO.—I. L. BENDER, Clerk.

County seat is Martinsburg.
LOANS— When Due. Total valuation 1904...\$5,864,729
MARTINSBURG & POTOMAC RR— Assessment abt. 70% actual value.
5s, J&J, \$105,000 c. Jan. 1, 1929 State & Co. tax (per M) 1904. \$8.50
Bonded debt Apr 3, '05...\$105,000 Population in 1890 was....18,702
Assessed val. real.....4,582,989 Population in 1900 was....19,469
Assessed val. person'l.. 1,281,740
INTEREST is payable at People's Trust Co., Martinsburg, W. Va.

BLUEFIELD.—F. M. PETERS, City Treasurer.

Bluefield is in Mercer County.
LOANS— When Due. Interest payable in Bluefield.
STREET, SEWERS, ETC.— Bonded debt Apr. 4, 1905. \$60,000
8s, Jan. 1, \$25,000 c. Aug. 22, '12 Floating debt 5,500
5s, Jan. 9, 35,000 c. 1932 Assessed valua'n 1904....1,700,000

Assessment about 1/3 actual value.
Total tax (per \$1,000), '04. \$28.00
Population in 1890 was.....1,775

TAX FREE.—The bonds described above are exempt from taxation.

BRAXTON CO.—County seat is Sutton.

LOANS— When Due. Sinking funds.....\$12,000
RR. AID BONDS— Net debt Jan., 1905.... 40,000
6s, June 1, \$12,000... June 1, 1919 Assessed valuation 1904.2,596,790
Subject to call after 1903. County tax rate (per M)'04....8.00
REFUNDING BONDS— Population in 1890 was....13,928
4s,, \$40,000..... Population in 1900 was....18,904
Bonded debt Jan. 1905....52,000
Property is assessed at about 1/2 its actual value in this county.
INTEREST on the RR. aid bonds is payable at the Weston Bank, Weston, W. Va.; on the refunding bonds at the Sutton Bank, Sutton, W. Va.

BROOKE COUNTY.—G. W. McCORD, Clerk.

County seat is Wellsburgh. The sinking fund receives \$7,330 annually out of the county levy to pay the interest and principal of the bonded debt.
LOANS— When Due. Total valuation 1903...\$3,600,000
REFUNDING BONDS—1893— Assessment about 3/4 actual value.
4s, J&D, \$79,500 c. 1913 State & co. tax (per M) 1903.\$10.50
Subject to call after 1903. Population in 1890 was.....6,660
Bond. debt Apr., 1905.... \$79,500 Population in 1900 was.....7,219
INTEREST at First National Bank, New York City.

CHARLESTON.—Wm. B. MATHEWS, Chairman

Finance Committee.—This city is in Kanawha County.
LOANS— When Due. Sinking fund..... \$6,500
STREET AND SEWER BONDS— Net debt Apr. 1, 1905... 158,500
4s, Ann., \$30,000 c July 25, 1919 Assessed valuation, real.6,050,000
Subject to call after 1904. Assessed valuation, per'l.1,800,000
4s, Sept. 1, \$70,000 c Sept. 1, 1922 Assessed valuation, RRs.. 87,049
Optional after Sept. 1, 1912. Total valuation, 1904...7,937,049
Asses. about 50% actual value.
HOSPITAL BONDS— Total tax rate (per M.) '04..\$34.50
6s, Sept., \$25,000 c. Sept. 26, 1915 Population in 1890 was.... 6,742
Bond. debt Adr. 1, 1905...\$125,000 Population in 1900 was....11,099
Floating debt 40,000 Population in 1905 (est.)...17,000
Total debt Apr. 1, 1905. 165,000

CHARLESTON INDEPENDENT SCHOOL DISTRICT.—W. O. Daum, Secretary Board of Education.

LOANS— When Due. Bond. debt Apr. 1, 1905. \$181,200
4½s, May 1, \$50,000 c. May 1, 1932 Sinking fund..... 14,000
Optional after May 1, 1907. Net debt Apr. 1, 1905.... 167,200
BUILDING BONDS— Assessed valuat'n 1904.. 4,678,590
6s,, \$20,000 c 1927-28 Assessm't about 30 p.c. actual val.
Optional 1902-1903. School tax (per \$1,000) '04.\$11.50
REFUNDING BONDS—
4½s, July 1, \$111,200 c 1929
Optional 1919.

FAIRMONT.—J. ENGLE, City Clerk.

This city is in Marion County.
LOANS— When Due. Total debt May, 1905... \$465,000
WATER BONDS— Assessed valua'n 1904..3,000,000
5s, '05, M&N, \$180,000. May 1, '35 Tax rate (per M) 1904.....12.00
Optional after May 1, 1910 Population in 1900 was.....5,655
Interest payable at Fairmont.
Water bonds are exempt from city taxes.

GRAFTON.—A. J. WILKINSON, Ch. Fin. Com.

This city is in Taylor County.
LOANS— When Due. Bonded debt Nov. 1, '04...\$92,000
IMPROVEMENT BONDS— Total valuation 1904....2,040,000
4½s, semi-ann., \$90,000..... Assessment about 1/8 actual value.
Maturity—\$9,000 in 1908; \$12,000 City tax (per \$1,000) 1904.. \$9.50
in 1913; \$15,000 in 1918; \$13,000 Population in 1890 was.....3,159
in 1923; \$17,000 in 1928; Population in 1900 was.....5,650
\$20,000 in 1933 and \$4,000 in 1934. SCHOOL DISTRICT BONDS—
Interest is payable at Grafton. 4½s,, \$55,000.. July 1, 1937
Optional after July 1, 1913.

HUNTINGTON.—C. W. CAMPBELL, Chairman Finance Committee.—This city is in Cabell County.

LOANS— When Due. Population in 1890 was....10,108
PAVING AND SEWER BONDS— Population in 1900 was....11,923
6s, Oct. 1, \$82,000 c. Oct. 1, 1921 School Dist. Debt (addit'l)— 1927
6s, July 1, 75,000 c. Oct. 1, 1923 6s, May, \$15,000..... Subject to call after 1907.
Bond. debt April, 1905...\$156,500 5s, Mar., \$7,500..... 1907
Floating debt (est.)... 50,000 4½s, J&J, 25,000... Jan. 11, 1934
Total debt April, 1905 .. 206,500 (Optional after Jan. 11, 1914.)
Sinking fund May 1, '04 33,997 4s, Dec., \$25,000..... Dec. 1, 1932
Ass'd valuation, real... 3,469,095 Subject to call after Dec. 19, 1912
Ass'd valuat'n, pers'l... 1,883,050 Bond. debt Apr. 1, 1904...\$72,500
Total valuat'n, 1903-4.. 5,343,145 School tax (per \$1,000) '03.. \$6.50
Assessment about 1/2 actual value. Value of school property.\$11,000
City tax (per \$1,000) 1903..\$12.50
The school district covers the same territory and embraces the same subjects of taxation as the city.

INTEREST on the school 4s is payable in Huntington; on all other bonds (both school and city) interest is payable in New York.

JEFFERSON CO.—W. F. ALEXANDER, Clerk.

County seat is Charlestown. Bonds are exempt from all but State taxes.
LOANS— When Due. Bond. debt May 1, 1905. \$200,900
RAILROAD AID BONDS— Assess. valuation 1904. 7,000,000
5s, A&O, \$19,600 c. 1911 Assessment 2/3 to 3/4 actual value.
Subject to call. State & Co. tax (per M.) '04.\$14.00
5s, A&O, \$106,000 c. Apr. 1, 1918 Population in 1890 was....15,553
Subject to call after Apr. 1, 1908. Population in 1900 was....15,935
REFUNDING BONDS—
4s, A&O, \$80,000 c. April 1, 1930
Subject to call after April 1, 1908
INTEREST is payable in Baltimore and by the County Treasurer.

MARTINSBURG.—

Martinsburg is the county seat of Berkeley County.
LOANS— When Due. Bonded debt Apr. 1, 1904..\$106,000
REFUNDING BONDS— Debt limitation..... 109,000
4s, J&J, \$75,000 July 15, 1934 Tax valuation 1903.....2,200,000
Subject to call after July 15, 1921. Assessment about 2/3 actual value.
WATER BONDS— Total tax (per \$1,000) 1903 \$20.30
4s, J&J, \$33,000.. July 15, 1936 Population in 1890 was..... 7,226
Optional after July 15, 1913. Population in 1900 was..... 7,564

INTEREST on the refunding bonds is payable at National Park Bank in New York and at National Bank of Martinsburg, and on the water bonds at the Merchants' & Farmers' Bank of Martinsburg

TAX FREE.—These bonds are exempt from City tax.

MORGANTOWN.—J. F. NELSON, Recorder. This city is in Monongalia County. All bonds are in coupon form.

LOANS—When Due. City tax (per M) 1904.....\$10.00 SEWER, FUNDING & STREET—Population in 1890 was..... 1,011

OHIO COUNTY.—T. C. MOFFAT, Clerk Board of Commissioners. County seat is Wheeling.

LOANS—When Due. Sinking fund..... 3,500 4 1/2s, July 1, \$10,000... 10-30 yrs. Total valuation 1903... 25,000,000

WHEELING.—C. C. SCHMIDT, Mayor. ALEX. H. FORGEY, City Receiver. Wheeling is the county seat of Ohio County

LOANS—When Due. Marietta & Cincin. bonds...\$5,000 6s, Nov. 1, \$56,000... Nov. 1, 1905-24

* The Marietta & Cincinnati bonds (\$5,000) included in above debt matured in 1860, and have been carried on the books as unpaid for many years.

TAX FREE.—Bonds issued by this city are exempt from city tax.

State of Kentucky.

DEBT, RESOURCES, Etc.

Admitted as a State (Act Feb. 4, 1791) - - - June 1, 1792 Total area of State (square miles) - - - 40,400

Table with columns: NAME AND PURPOSE, Interest, Principal, Outstanding. Rows include Military bonds, Cer. of Indebtedness, Educational bonds, Funding bonds.

PAR VALUE OF BONDS—\$1,000 each. INTEREST on the 6s is payable at Frankfort and in New York, and on the 4s in New York.

TOTAL BONDED DEBT, SINKING FUNDS, Etc.—Sept. 1, 1903. Jan. 1, '02. Total bonded debt (exclusive of bonds held by the Board of Education) May, 1905..... \$207,394 \$1,171,39

ASSESSED VALUATION—

Table with columns: Years, Real Estate, Personal Property, Railroads. Rows for years 1904, 1903, 1902, 1900, 1899, 1897, 1891, 1890, 1887.

TAX RATE—In 1904 the State tax rate (per \$1,000) was \$5.00.

DEBT LIMITATION—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891.

SEC. 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts.

SEC. 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section forty-nine unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year unless authorized by a two-thirds vote of those voting at an election held for the purpose.

POPULATION OF STATE.—

Table with columns: Year, Population. Rows for years 1900, 1890, 1880, 1870, 1860, 1850, 1840, 1830, 1820, 1810, 1800, 1790.

The proportion of the colored population was 16.47 p. c. in 1880; 14.69 p. c. in 1890 and 13.03 p. c. in 1900. In number blacks were 220,992 in 1850; 236,167 in 1860; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890 and 284,706 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

For additional statements not given in alphabetical order below, see "Additional Statements" at end of this State.

ALLEN COUNTY.—W. N. COOK, Treasurer. County seat is Scottsville.

LOANS—When Due. Sinking fund..... \$4,200 REFUNDING RAILROAD BONDS—Not debt Apr. 1, 1905... 157,600

CHRISTIAN CO.—J. P. PROWSE, Co. Clerk. County seat is Hopkinsville.

LOANS—When Due. Bond. debt May 1, 1905...\$157,000 TURNPIKE BONDS—Equalized valuation '04...9,372,340

CLARK COUNTY.—J. H. EVANS, Co. Judge. County Court.—County seat is Winchester.

LOANS—When Due. RAILROAD AID BONDS—4s, J&D, \$14,000 c. June 1, 1917-18 6s, J&J, \$2,000 c. July 1, 1905

INTEREST is payable at New York.

COVINGTON.—GEO. T. BEACH, Mayor. W. S. GOULD, Auditor.

This city is in Kenton County. Incorporated 1834. The Supreme Court of the United States on May 31, 1904, sustained the right of the city to build and operate an electric-light plant.

LOANS— *When Due.*

ASPIALT BONDS—
 4s, F&A, \$142,600 c... Aug. 1, 1931

BRICK BONDS—
 5s, '05, Jan., \$2,733. Jan. 1, 1906-15

BRIDGE BONDS—
 4s, J&J, \$33,000 c... July 1, 1926

COV. W. COV. & LUD. HIGHWAY—
 4s, F&A, \$7,900 c... Aug. 1, 1923
 Subject to call.

CASPARIS JUDGMENT BONDS—
 4s, M&S, \$103,500 c. Mar. 1, 1923

WATER WORKS REDEMPTION—
 4s, J&J, 190,700 c... Jan. 1, 1930

REDEMPTION BONDS—
 4s, F&A, \$73,200 c... Aug. 1, 1920
 Subject to call after 1910.

4s, F&A, \$106,300 c... Aug. 1, 1922

FUNDING BONDS—
 5s, F&A, \$281,000 c... Aug. 1, 1920
 Subject to call 1910.

RESERVOIR & WATER WORKS Bds.—
 4s, J&J, \$520,000 c... Jan. 1, 1927

4s, J&J, 371,000 c... Jan. 1, 1928

4s, J&J, 23,000 c... July 1, 1928

4s, J&J, 111,000 c... July 1, 1930

REFUNDING BONDS—
 4s, J&J, \$51,300 c... July 1, 1934

Bond. debt Jan. 1, 1905. \$2,017,233

Assess'd valuat'n (real), 17,745,050

Assessed val. (person'l) 3,518,475

Total valuation 1905... 21,263,525

Assessment about $\frac{1}{2}$ actual value

Total tax (per \$1,000) 1905 \$25.50

Population 1890..... 37,371

Population 1901..... 42,938

Population in 1905 (est.)... 50,000

On June 17, 1903, the Appellate Court rendered a decision against the validity of the bonds. See V. 77, p. 48. The Federal Court on March 14, 1904, handed down a similar decision. V. 78, p. 1234.

LOANS— *When Due*

RR. AID Bds.— (See note above.)

6s,, \$250,000..... Past due

Assessed val'n 1904... \$1,104,904

State & Co. tax (per M.) '04 \$10.00

Population in 1900 was.... 12,255

HENDERSON—J. H. POWELL, Mayor.

This city is the county seat of Henderson county. This city received its present charter in 1893.

LOANS— *When Due.*

REFUNDING BONDS—

4s, J&J, \$280,000, c..... 1927

(Subject to call after 1913.)

Bonded debt Oct., 1904... \$280,000

Total valuation 1904... \$7,000,000

Assessment abt. $\frac{3}{4}$ actual value.

Total tax (per \$1,000) 1904 \$23.50

Population in 1890 was.... 8,835

Population in 1900 was.... 10,272

HOPKINSVILLE.—JOUETT HENRY, Mayor.

Hopkinsville is in Christian Co. Incorporated 1797.

LOANS— *When Due.*

REFUNDING BONDS—

4s, A&O, \$61,000..... 1931

Subject to call 1911.

Bonded debt Jan. 1, '05... \$61,000

Sinking fund..... 10,939

Net debt Jan. 1, 1905.... 51,071

Assessed valuat'n, real, \$1,902,425

Assessed val'n, personal, 741,130

Total valuation 1904.... 2,643,555

Assessment is 65% of actual value.

Total tax (per \$1,000) 1904.25.00

Population in 1890 was..... 5,833

Population in 1900 was..... 7,280

INTEREST is payable by Latham, Alexander & Co., New York City.

TAX FREE.—All of the bonds are exempt from city tax.

LEXINGTON.—{ THOMAS A. COMBS, Mayor.

This city is in Fayette County. [\$120,000 bonds voted Nov. 8. V. 79, p. 2224—\$70,000 issued to date.]

LOANS— *When Due.*

AUDITORIUM BONDS—

4s, '05, F&A, \$20,000. Feb. 1, 1945

BRICK STREET BONDS—

6s, var's, \$5,266 52... var., 1921

4 1/2s, M&N, 75,570... Nov. 1, 1934

FUNDING BONDS—

5s, F&A, \$50,000... Aug. 1, 1918

SCHOOL BUILDING BONDS—

5s, A&O, \$30,000... Apr. 1, 1918

REFUNDING BONDS—

4 1/2s, F&A, \$105,000... Aug. 1, 1932

4 1/2s, F&A, 45,000... Aug. 1, 1924

4 1/2s, J&D, 81,000... June 1, 1933

4s, J&J, 25,000... Jan. 10, 1935

PARK BONDS—

4s, A&O, \$38,000... Apr. 1, 1923

RAILROAD-AID BONDS—

5s, J&D, \$100,000... June 1, 1918

4 1/2s, M&S, 150,000... Sept. 1, 1920

4 1/2s, F&A, 15,000... Aug. 1, 1932

SEWER BONDS—

4s, '05, F&A, \$50,000. Feb. 1, 1945

Bond. debt May 1, 1905. \$745,837

Assessed valuat'n, real, 12,843,730

Assessed val., personal, 5,174,054

Total valuation 1904... 18,017,784

Assessment is $\frac{1}{2}$ actual value.

City tax (per \$1,000), 1904. \$17.00

Population 1890 was..... 21,567

Population 1900 (Census)... 26,369

School District Bonds—

4s, g., M&N, \$75,000 May 1, 1933

Bonded debt May 1, '05... \$75,000

INTEREST on the funding and refunding bonds and on the railroad-aid bonds due 1918 is payable in New York City; on the railroad-aid bonds due in 1920 and 1932, on the school building bonds, the Auditorium bonds, the sewer bonds, and special assessment bonds, at Lexington.

LOGAN CO.—M. B. MORTON, Clerk Co. Court.

County seat is Russellville.

LOANS— *When Due.*

REFUNDING BONDS—

4s, J&J, \$161,200 c..... 1906-1931

\$6,200 due yrly. to 1930 on Jan. 1;

\$6,400 due Jan. 1, 1931

Bonded debt Jan. 1, '05 \$161,200

County has no floating debt.

Assessed valuat'n 1905. 5,195,630

Assessment abt. 70% actual value.

State & Co. tax (per M) '04. \$12.00

Population in 1900 was.... 25,994

LOUISVILLE.—{ CHAS. F. GRAINGER, Mayor.

Louisville is the county seat of Jefferson County. Incorporated Feb. 13, 1828.

LOANS— *When Due.*

a REFUNDING BONDS (gold)—

4s, M&S, \$500,000c. Sept. 15, 1910

4s, J&J, 457,000c... July 1, 1937

3 1/2s, M&N, 448,000c... May 1, 1940

3 1/2s, A&O, 110,000c Apr. 1, 1941

3 1/2s, J&D, 390,000c. June 1, 1941

3 1/2s, J&J, 138,000c July 1, 1941

3 1/2s, A&O, 197,500c. Apr. 1, 1943

3 1/2s, J&J, 800,000c. July 1, 1943

a MUNICIPAL IMPROVEMENTS—

4s, J&J, \$1,324,500c. July 1, 1923

4s, Q-M, 1,500,000c Dec. 1, 1928

a \$100, \$500 and \$1,000. b \$1,000.

b PARK BONDS—

4s, J&J, \$600,000c. July 1, 1930

b SEWER & PARK BONDS—

3s, J&J, \$500,000c... Jan. 1, 1941

b OLD LIABILITIES, 1871-1880—

5s, F&A, \$499,000c... Aug. 1, 1911

5s, M&N, 2,000c... May 1, 1920

b RAILROAD AID BONDS—

(b) Refunding Eliz. & Pad. RR.—

3 1/2s, g., J&J, \$981,000c Jan. 1, '43

(a) South Louisville Bonds—

6s, M&N, \$50,000c... Nov. 1, 1912

(b) Past-due bonds..... \$12,000

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

TAX FREE.—Bonds are exempt from all taxation except State tax.

INTEREST is payable at First National Bank, New York City.

BONDED DEBT on Jan. 1, 1905, was \$8,509,000. The sinking fund assets amounted on Jan. 1, 1905, to \$1,582,266 06, including \$1,274,800 stock of the Louisville Water Co. The sinking fund owns the entire stock of the Louisville Water Co. The assets of the Water Company Jan. 1, 1905, amounted to \$7,581,815 86, and the liabilities, including bonded debt, \$1,730,407 99.

ASSESSED VALUATION, TAX RATE, ETC.—The city's assessed valuation (about 80 p. c. actual value) and tax rate have been as follows:

Years.	Real Estate.	Personal Property.	Total.	Total Tax per \$1,000'
1905.....	\$96,550,000	\$42,250,000	\$138,800,000	\$27.20
1904.....	94,150,000	37,850,000	132,000,000	26.30
1903.....	92,866,260	37,763,482	130,629,742	25.80
1902.....	91,500,000	36,000,000	127,500,000	23.10
1901.....	90,200,000	33,900,000	124,100,000	21.25
1900.....	89,410,402	32,272,336	121,682,738	22.65
1895.....	87,239,581	29,000,000	116,239,581	23.05
1893.....	84,600,000	5,725,000	90,325,000	23.05

For 1905 the city tax proper was \$15.30; school tax, \$3.30; State and county tax, \$8.60.

POPULATION.—Population 1905 (est.), 240,000; in 1900 it was 204,731; in 1890 it was 164,129; in 1880 was 123,758; in 1870 was 100,753.

MCCRACKEN CO.—H. H. LOVING, Co. Treas.

County seat is Paducah.

LOANS— *When Due.*

REFUNDING BONDS—

5s, A&O, \$350,000... Mar. 1, 1933

Subject to call in part at var. times.

4s, M&S, \$100,000. Sept. 1, '19

Bond. debt Nov. 1, 1904... \$450,000

Floating debt..... 20,000

Total debt Nov. 1, 1904... \$470,000

Sinking fund..... 50,000

Equalized valuat'n 1904 10,050,402

Assessment about $\frac{1}{2}$ actual value.

State & Co. tax (per M.) '03. \$13.50

Population in 1890 was.... 21,051

Population in 1900 was.... 23,733

INTEREST on the brick bonds, and on the Covington West Covington and Lud. highway bonds, payable in Covington; on others in New York.

TAX FREE.—All bonds are exempt from taxation.

DANVILLE.—{ J. B. FISHER, Mayor.

County seat of Boyle Co.

LOANS— *When Due.*

SEWER BONDS—

4s, J&J, \$19,000 c... 1906 to 1917

(\$1,500 due yearly on Jan. 1.)

WATER WORKS BONDS—

5s, J&J, \$20,000 c... July 1, 1914

Optional after 1909.

5s, J&J, \$20,000 c... July 1, 1914

4s, '04-J&J, 20,000c. July 1, '05'24

Bonded debt Apr., 1905... \$79,000

Sinking fund. 7,000

Assessed valuation 1904. 2,800,000

Assessment about 80 actual value

Total tax (per \$1,000) 1904. \$17.30

Population in 1890 was..... 4,264

Population in 1900 was..... 6,104

Sch. Dist. Bonds (add'l) —

4s, \$20,000c.. Apr. 1, 1908

(\$5,000 every 5 y'rs) to Apr. 1, '23

INTEREST on all bonds is payable at New York.

DAYTON.—{ JOHN KRUCHTEN, Mayor.

Dayton is in Campbell County.

LOANS— *When Due.*

REFUNDING BONDS—

5s, F&A, \$134,000 c. Aug. 1, 1915

***STREET IMPROVEMENT BONDS—**

6s, F&A, { \$7,000..... 1905

{ 1,300..... 1908

Bond. debt Apr., 1905... \$134,000

Imp't. bonds (add'l)..... 8,300

Assessed valuat'n 1904. \$2,462,078

Assessment is $\frac{3}{4}$ actual value.

Total city tax (per M) 1905. \$13.50

Population in 1890 was.... 4,264

Population in 1900 was..... 6,104

* These bonds are payable by special assessment, and the city has the right to redeem any of them upon payment of one year's interest.

TAX FREE.—The bonds are all exempt from city tax.

INTEREST on the refunding bonds is payable at the Newport National Bank of Newport, Ky., or First National Bank, New York City; on the street improvement bonds and the school district bonds at the Newport National Bank, Newport.

FAYETTE CO.—L. E. PEARCE Co. Auditor.

County seat is Lexington.

LOANS— *When Due.*

FUNDING BONDS—

4 1/4s, 04-J&J { \$6,000. June 1, 1924

{ 114,000. Jan. 1, 06-24

Bonded debt July 1, '04. \$245,000

Floating debt..... 99,794

Total debt July 1, 1904... \$344,794

Sinking fund. 180

Equalized val., 1904... 31,127,998

State & Co. tax (per M.) '04. \$9.90

Population in 1890 was.... 35,698

Population in 1900 was.... 42,071

INTEREST on the 4 1/4% funding bonds is payable at Hanover National Bank, New York.

FRANKFORT.—{ JAMES S. DARNELL, Mayor.

This is the capital of the State and the county seat of Franklin County. Incorporated Oct. 10, 1786. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds.

LOANS— *When Due.*

FUNDING BONDS—

6s, J&J, \$35,000... June 15, 1906

6s, J&J, 10,000... Jan. 1, 1911

5s, '01, M&S, 30,000. Sept. 1, '14-24

(\$5,000 every two years.)

REFUNDING BONDS—

4 1/2s,, \$120,000... Sept. 1, 1927

(Subject to call after Sept. 1, 1917)

4 1/2s, M&S, \$39,000... Mar. 1, 1923

(Optional after Mar. 1, 1913.)

a SCHOOL BONDS—

6s, J&J, \$50,000..... 1906

LOANS— *When Due.*

a SEWER BONDS—

6s, J&J, \$10,000..... July 1, 1906

Bonded debt Apr. 1, '05. \$294,000

Sinking fund..... 14,000

Net debt Apr. 1, 1905... 280,000

Assessed valuation 1904. 3,500,000

Assessment at fair cash value.

Total tax rate (per M) 1904 \$26.00

Population in 1890 was..... 7,892

Population in 1900 was..... 9,487

Population in 1904 was ... 10,090

* \$500 each. b \$1,000 each.

* These loans are held by the sinking fund for the benefit of the school fund; principal is not payable and interest is used for the support of the public schools.

TAX EXEMPT.—All bonds of this city are exempt from city taxes.

INTEREST is payable on the refunding bonds and the bridge bonds at the Bank of America, N. Y. City; on all other bonds at the Bank of Kentucky, Frankfort.

FRANKLIN CO.—J. H. POLSGROVE, Co. Judge.

County seat is Frankfort.

LOANS— *When Due*

REFUNDING BONDS—

4s, \$130,000..... 1919

FUNDING BONDS—

5s, J&J, { \$2,000 July 1, 1913

{ \$5,000. July 1, 1914 to '24

4 1/2s,, 62,000..... 1918

Bonded debt May 1, 1905. \$290,000

Sinking fund..... \$30,000

Net debt May 1, 1905... 260,000

Equalized val. 1904... 6,306,602

Real value..... 10,000,000

State & Co. tax (per M) 1904. \$11.00

Population in 1890 was.... 21,267

Population in 1900 was.... 20,852

INTEREST on \$57,000 funding bonds is payable at New York City.

GRANT COUNTY.—R. L. WEBB, Treasurer.

County seat is Williamstown.

LOANS— *When Due.*

BRIDGE REFUNDING—

4 1/2s, M&N, \$18,000 c. 1905 to '17

(\$1,000 and \$1,500 due in alter

rate years on Nov. 10.)

TURNPIKE REFUNDING—

4 1/2s, M&N, \$24,000 c. 1905 to '17

(\$1,500 and \$2,000 due in alter-

rate years on Nov. 10.)

6s, F&A, 17,000 c. Aug. 10, 1906

Bond. debt Jan 21, 1905. \$59,000

Floating debt..... 76,633

Total debt Jan. 21, 1905. 135,633

Sinking fund..... 21,828

Net debt Jan. 21, 1905... 114,005

Asses'd valuation 1905. 3,635,725

Assessment is 70 p. c. actual value.

State & co. tax (per M) 1905. \$12.65

Population in 1890 was.... 12,671

Population in 1900 was.... 13,239

INTEREST on the 4 1/2s is payable at the Hanover Nat. Bank, New York, and on the 6s at the County Treasurer's office.

GREEN COUNTY.—P. F. MARSHALL, Clerk.

County seat is Greensburgh. The railroad-aid bonds below have been repudiated and the county has not paid anything on them since 1878.

MADISON CO.—J. T. COBB, County Attorney.

Table with columns: LOANS—, When Due., Sinking fund, Assessed val., Assessed val., per'l, Total valuation 1904, Assessment is, State & co. tax rate, Population in 1890, Population in 1900, Population in 1905 (est.).

MERCER COUNTY.—W. J. POTEET, Clerk.

Table with columns: LOANS—, When Due., Equalized valu'n 1904, Assessment abt. 65% actual value, State & Co. tax, Population in 1890, Population in 1900, Population in 1905 (est.).

MIDDLESBOROUGH.—

Table with columns: LOANS—, When Due., Coupons unpaid, Total valuation 1904, Assessment is, Total tax, Population in 1890, Population in 1900.

MONTGOMERY CO.—County seat is Mt. Sterling.

Table with columns: LOANS—, When Due., Equalized valu'n 1904, Assessment 1/2 to 3/4 actual value, State & co. tax, Population in 1890, Population in 1900.

MUHLENBERG CO.—T. J. SPARKS, Co. J'dge.

County seat is Greenville. Railroad bonds aggregating \$800,000 were the subject of much litigation. (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by the issuance of the \$215,000 refunding bonds given below. These latter have been judicially determined valid. The interest is now being paid promptly and a sinking fund has been created.

Table with columns: LOANS—, When Due., Bond. debt Apr., Equalized valu'n 1904, Assessment about 75% act. val., State & co. tax, Population in 1890, Population in 1900.

NEWPORT.—Dr. AUGUST HELMBOLD, Mayor.

Newport is in Campbell County. Bonds are exempt from municipal taxes.

Table with columns: LOANS—, When Due., STREET IMPROVEMENT—, WATER BONDS—, Bond. debt, Equalized valu'n, Assessment, State & co. tax, Population in 1890, Population in 1900.

OWEN COUNTY.—R. J. WALKER, Clerk.

Table with columns: LOANS—, When Due., Bonded debt, Floating debt, Equalized valu'n, Assessment about 1/2 actual value, State & Co. tax, Population in 1890, Population in 1900.

OWENSBORO.—{ MARTIN YEWELL, Mayor. N. LONG, City Clerk.

Table with columns: LOANS—, When Due., Interest is payable at Owensboro, Bond. debt, Tax valuation, Assessment about 2/3 actual value, City tax rate, Population in 1890, Population in 1900.

PADUCAH.—{ D. A. YEISER, Mayor. HENRY BAILEY, City Clerk.

This is the county seat of McCracken County. As an offset to the bonded debt, the city owns railroad stock of the par value of \$220,000. The \$100,000 C. St. L. & P. RR. bonds were declared valid by the U. S. Court in Sept., 1902.

Table with columns: LOANS—, When Due., REFUNDING BONDS—, CH. St. L. & P. R.R.—, Subject to call after 1898, REPUNDED N. O. & O. R.R.—, Population in 1890, Population in 1900.

Table with columns: LOANS—, When Due., Assess. valuation, pers'l, Assess. valuation, RR., Total valuation 1905, Assesment 60 to 70% actual value, City tax rate, Population in 1890, Population in 1900, Population in 1905 (est.).

INTEREST on the Chicago St. Louis & Paducah 4 1/2s and on the refunded N. O. & O. RR. bonds is payable in New York City; on all other bonds in Paducah.

PARIS.—{ BENJ. PERRY, Mayor. GEO. ALEXANDER, Treasurer

Table with columns: LOANS—, When Due., Sinking fund, Assesed valuation 1904, Assessment is 3/5 actual value, Total tax rate, Population in 1890, Population in 1900.

PENDLETON CO.—{ T. M. SHOEMAKER, Treasurer. H. W. HARTSOUGH, Asst. Tr.

Table with columns: LOANS—, When Due., Bond. debt, Assessed valuation 1905, Assessment is 1/2 actual value, State & co. tax, Population in 1890, Population in 1900, Population in 1905 (est.).

INTEREST on the 6 per cent turnpike bonds due 1906 is payable at Falmouth; on the funding bonds at the Chase National Bank, N. Y., on all others at the Bank of America, N. Y.

SCOTT COUNTY.—D. P. EWING, Treasurer.

Table with columns: LOANS—, When Due., 4s, J&J, Interest is payable in Georgetown, Bonded debt, Sinking fund, Equalized valu'n, State & co. tax, Population in 1890, Population in 1900.

WARREN CO.—L. J. CHERRY, Treasurer.

Table with columns: LOANS—, When Due., Bond. debt, Assess. valuation 1905, Assessment about 1/2 actual value, State & Co. tax, Population in 1890, Population in 1900.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Kentucky which have reported an indebtedness of over \$25,000 and are not represented among the foregoing.

Table with columns: Place, Total Debt, Int. Rate, Total Valuation, Population 1900.

State of Tennessee.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act May 26, 1790) - May, 26 1790
Admitted as a State (Act June 1, 1796) - June 1, 1796
Total area of State (square miles) - 42,050
State Capital - Nashville
Governor (term expires Jan. 15, 1907) - John I. Cox
Secretary of State (term exp. Feb. 12*, 1909) - John W. Morton
Treasurer (term expires Feb. 1*, 1907) - R. E. Folk
Comptroller (term expires Feb. 1, 1907) - Frank Dibrell
Legislature meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

* Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment. The debt on which the State is paying interest is as follows.

Table with columns: LOANS—, Interest, Principal, NAME AND PURPOSE, P. Cl. Payable, When Due, Outstanding.

PAR VALUE OF BONDS.—Settlement bonds are \$100 and \$1,000 INTEREST on the new settlement bonds is payable in Nashville or by Messrs. Latham, Alexander & Co., New York City.

TOTAL DEBT, ETC.—The 3 per cent bonds in the above table were given in settlement of 6 per cent bonds. This compromise was effected in 1883, but there is still outstanding quite a number of the old bonds. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt Dec. 19, 1904.

Table with 2 columns: Description of debt and Amount. Total interest-bearing debt \$14,738,800. Estimated amount of bonds yet to be funded 665,166. Total bonded debt 15,403,966.

Of the unfunded bonds \$335,666 66 are owned by the United States Government. The State will not fund these bonds, it is said, until certain claims are adjusted between the State and the Federal Government.

On December 20, 1904, the outstanding warrants amounted to \$122,362 13 and on the same date the cash in the treasury aggregated \$1,129,928 53.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Table with 7 columns: Year, Acres, Town Lots, Other Property, Total Value, Rate of Tax per \$1,000, and Rate of Tax per \$100. Data spans from 1867 to 1904.

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1904 was \$60,013,600.

POPULATION.—The population of Tennessee has been as follows.

Table with 3 columns: Year, Total Population, and Population in 1890. Data from 1870 to 1900.

The proportion of the colored population was 26.14 per cent in 1880, 24.57 per cent in 1890 and 23.8 per cent in 1900. In number blacks were 245,881 in 1850; 283,019 in 1860; 322,331 in 1870; 403,151 in 1880; 434,300 in 1890; 480,243 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TENNESSEE.

BRISTOL.—{ J. A. DICKEY, Mayor. T. J. BURROW, Recorder. Bristol is in Sullivan County. Incorporated Feb. 22, 1856. LOANS—When Due. COURT HOUSE BONDS—6s, g., J&D, \$10,000 c. Feb. 1, '22 FUNDING BONDS—6s, M&S, \$19,500 c. Mar. 1, 1925 KING COLLEGE BOND—6s, Feb., \$815 c. Feb. 1, 1916 MARKET HOUSE BONDS—6s, g., J&D, \$10,000 c. Feb. 1, '22 RAILROAD AID BONDS—6s, F&A, \$40,000 c. Aug. 5, 1912 6s, J&J, 25,000 c. July 1, 1920 SCHOOL BUILDING BONDS—6s, g., J&J, \$12,000 c. July 1, '22 5s, M&N ('04), 10,000. May 1, 1934 INTEREST is payable at National Bank of Bristol or First National Bank, New York.

CAMPBELL COUNTY.—W. H. DELAP, Clk. County seat is Jacksboro. ROAD IMPROVEMENT BONDS—4 1/2s, M&N, \$100,000. May 1, 1932 (Optional after May 1, 1912.) Bonded debt May 1, '05. \$100,000 Assessed valuation, '04. 3,512,780 INTEREST payable at Hanover National Bank, New York.

CHATTANOOGA.—T. J. GILLESPIE, Treas'r. Chattanooga is the County seat of Hamilton County. LOANS.—When Due. FUNDING BONDS. 6s, June, \$81,000. June 1, 1911 SEWER BONDS. 6s, M&S, \$50,000. Sept. 1, 1917 6s, A&O, 125,000. Apr. 15, 1909 6s, A&O, 75,000. Apr. 15, 1911 STREET AND SEWER BONDS. 5s, A&O 15, \$250,000. Apr. 15, '20 5s, A&O 15, 250,000. Apr. 15, '21 INTEREST on the funding 6s due in 1917 is payable in Chattanooga; on all other bonds in New York City.

CLARKSVILLE.—{ JAS. H. SMITH, Mayor. W. B. YOUNG, Recorder. County seat of Montgomery County. The income from all sources, including water rates, in 1904 amounts to \$80,000. LOANS.—When Due. REFUNDING BONDS—6s, J&J, \$27,600. July 1, 1915 6s, J&J, 21,000. July 1, 1916 6s, A&O, 22,600. July 1, 1917 4s, J&J, 28,000. July 1, 1933 (Optional after July 1, 1913) RAILROAD AID BONDS—4s, '04, \$100,000. July 1, 1924 SEWER BONDS—5s, J&J, \$13,000. July 1, 1925 (Optional after five years.) J&J, \$10,000. July 1, 1915 (Optional.) INTEREST is payable at Clarksville and New York.

DAVIDSON CO.—Nashville is the county seat. LOANS.—When Due. 4 1/2s, \$52,000. Optional ASYLUM BONDS—5s, { \$50,000 ... Apr. 1, 1908 { \$100,000 ... Apr. 1, 1913 TURNPIKE BONDS—3 1/2s, J&J, \$250,000. Jan. 1, 1922 (Subject to call after Jan. 1, 1912.) Total debt May 1, 1904. \$452,000 Assessed valuation 1904. 54. 33,080 State & Co. tax (per M.) '04. \$12.50 Population in 1900 was. 122,815

DYERSBURG.—W. A. FOWLKES JR., Mayor. County seat of Dyer County. LOANS.—When Due. WATER & ELECT. LIGHT BONDS—4s, M&N, \$50,000 c. Nov. 15, 1922 5s, M&N, 33,000 c. May 15, 1933 SCHOOL BONDS—6s, semi-ann., \$2,000. Past due. SANITARY SEWER BONDS—5s, J&J('04) \$25,000. July 15, 1934 INTEREST on the water bonds is payable at the First National Bank, Dyersburg.

HAMILTON CO.—SETH M. WALKER, Co. Judge County seat is Chattanooga. LOANS.—When Due. BRIDGE BONDS—5s, A&O, \$200,000 c. Oct. 1, 1909 FUNDING BONDS—4 1/2s, '03, A&O, \$100,000 c. Apr. 1, '25 FUNDING BONDS—5s, Dec., \$100,000 c. Dec. 1, 1921 (Subject to call after Dec. 1, 1911.) Interest is payable in New York. Bond. debt Apr. 3, 1905. \$300,000 Floating debt. 94,000 Total debt Apr. 3, 1905. 394,000 Assessed valuation 1905 25,000,000 Assessment is 2/3 actual value. State & co. tax (per M.) '05. \$15.50 Population in 1890 was. 53,482 Population in 1900 was. 61,695 Population in 1905 (est.) 75,000

HARRIMAN.—C. E. HENDRICK, Mayor. This city is in Roane County. LOANS.—When Due. WATER, ELECTRIC LIGHT, ETC.—6s, F&A, \$96,000. Aug. 1, 1923 Subject to call after Aug. 1, 1903 Bonded debt Mar. 1, 1904. \$96,000 Floating debt. 76 Reservoir debt (special). 16,194 Total debt Mar. 1, 1904. \$112,270 Tax valuation 1903. 1,000,000 Estimated real valuation. 5,000,000 Total tax (per \$1,000) '03. \$33.70 Population in 1890 was. 716 Population in 1900 was. 3,442 INTEREST is payable at Manufacturers' National Bank, Harriman.

HAYWOOD CO.—County seat is Brownsville. LOANS.—Amount. RAILROAD BONDS—5s, May, \$121,700. May 1, 1914 Bond. debt Apr. 1, 1904. \$123,000 Assessed valuation 1904. \$2,953,659 Assessment is 2/3 actual value. State & co. tax (per M.) '04. \$8.00 Population in 1890 was. 23,558 Population in 1900 was. 25,189

JACKSON.—{ J. W. VANDEN, Chairman Finance Com. T. H. HARTMUS, Auditor and Treas'r. This city is in Madison County. Jackson owns its water-works plant, valued at \$400,000, deriving therefrom a yearly revenue of \$26,000. Incorporated under Chap. 218, Acts of 1853-54. LOANS.—When Due. IMPROVEMENT BONDS—6s, M&S, \$55,000 c. 1921 (Optional after 1911.) 5s, A&O, 67,000 c. 1920 SCHOOL BONDS—5s, F&A, \$22,000 c. Aug. 1, 1917 (Optional after Aug. 1, 1907.) WATER WORKS BONDS—6s, J&J, \$67,000 c. 1914 4s, J&J, 25,000 c. 1929 (Optional after 1914.) TENN. MID. RY. BONDS—6s, J&J, \$125,000 c. 1909 Bond. debt Apr. 1, 1905. \$361,000 Floating debt. 58,428 Total debt Apr. 1, 1905. 419,428 Sinking fund (est.) 35,000 Assessed valuation, 1901. 2,986,453 Assessment about 2/3 actual value. City tax (per \$1,000) 1904. \$13.50 Total tax (per \$1,000) '04. \$27.70 Population in 1890 was. 10,039 Population in 1900 was. 14,511 Population in 1905 (est.) 18,000 INTEREST on the 6 p. c. improvement bonds is payable at the Importers' & Traders' National Bank, on the 5s at the Hanover National Bank, and on the Tenn. Mid. bonds at the First National Bank, New York City; on the school bonds and water bonds in Jackson.

KNOX COUNTY.—A. D. COLLIER, Co. Judge. County seat is Knoxville. LOANS.—When Due. FUNDING BONDS—4s, semi-ann., \$50,000. Apr. 1, 1919 (Optional after Apr 4, 1909.) 4s, '04, A&O, \$60,000 Aug. 1, 1934 3 1/2s, semi-ann., 50,000. Apr. 4, '19 NEW BRIDGE BONDS—5s, A&O, \$25,000. April 1, 1906 5s, A&O, 35,000. April 1, 1911 5s, A&O, 40,000. April 1, 1916 5s, A&O, 45,000. April 1, 1921 5s, A&O, 55,000. April 1, 1926 OLD BRIDGE BONDS—6s, Oct., \$80,000. 1906 to 1921 \$20,000 on Oct. 1, 1906, 1911, 1916 and 1921. RAILROAD BONDS—6s, semi-a., \$64,500. 1909 to 1924 Due \$15,000 July 1, 1909, \$15,500 July 1, 1914, \$14,000 July 1, 1919, and \$20,000 July 1, 1924. Bond. debt May 1, 1905. \$444,500 Floating debt. 60,000 Total debt May 1, 1905 504,500 Sinking fund. 21,000 Total valuation 1904. 22,397,670 Assessment about 2/3 actual value. State & Co. tax (per M.), '04. \$14.50 Population in 1890 was. 59,557 Population in 1900 was. 74,302 Population 1904 (est.) 82,000

KNOXVILLE.—{ W. H. GASS Mayor. J. A. McMILLAN, Comptroller. Knoxville is the county seat of Knox County. In 1897 the people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. The statement below is for the consolidated city. In July, 1904, this city voted to issue \$407,000 improvement and \$750,000 water works bonds. The Knoxville Water Co. brought suit in the Federal Court to prevent the issuance of the \$750,000 water works bonds, but the case was dismissed. An appeal has been taken by the water company. V. 79, p. 227, 740, 1659 and 2599.

LOANS.—When Due. FUNDING BONDS—6s, g., J&J, \$95,000, g. 1915 6s, g., J&J, 95,000, g. 1917 4s, g., J&J, 34,000, g. 1920 HOSPITAL BONDS—4s, J&D, \$30,000. 1929 MARKET & SCHOOL BONDS—5s, A&O, \$50,000. 1907-1917-1927 (Part due every 10 yrs. on Apr. 1.) IMPROVEMENT BONDS—5s, A&O, \$500,000. Oct. 1, 1921 KNOXVILLE SOUTH RR. BONDS—5s, J&J, \$275,000. 1910 FUNDING & REFUNDING BONDS—4s J&D \$100,000. June 1, 1929 WEST KNOXVILLE BONDS—6s, J&D, \$75,000. June 1, 1929 5s, J&D, 37,000. June 1, 1923 NORTH KNOXVILLE BONDS—5s, M&S, \$100,000. Sept., 1919 Bond. debt Jan 23, '05. \$1,391,000 Floating debt. 67,673 Total debt Jan. 23, 1905 1,458,673 Sinking fund. 6,361 Net debt Jan. 23, 1905 1,452,312 Assess'd val., real. 11,661,300 Assess'd val., personal 2,419,824 Total valuation 1904. 14,111,124 Assessment about 2/3 actual value. Tax rate (per \$1,000) 1904. \$13.50 Population 1890 (Census). 22,535 Population 1900 (Census). 32,637 The city's total resources on Jan. 23, 1905, were \$566,832 76, including \$164,500, the value of school buildings, and \$279,100, the value of other public buildings.

LAKE COUNTY LEVEE DISTRICT.—

JUDGE HARRIS, President Levee Comm'rs.

P. O. address Tiptonville.

Table with columns: LOANS—, LEVEE BONDS—, Ass'd valuat'n 1905, Assessment abt. 2% actual value, Levee tax (per M) 1905, Population in 1900 (est.)

MADISON COUNTY.—

County seat is Jackson. The bonds mentioned below are part of an issue of \$300,000 authorized by an Act of the Legislature passed March 18, 1903.

Table with columns: LOANS—, ROAD BONDS—, Assessed valuat'n 1904, State & co. tax (per M.) '04, Population in 1890, Population in 1900

INTEREST is payable at People's Savings Bank, Jackson.

MARION COUNTY.—J. R. PRYOR, Co. Judge.

County seat is Jasper.

Table with columns: LOANS—, TURNPIKE & ROAD IMP. BONDS., Bonded debt Apr 1, 1905, County has no floating debt, Bridge bonds (additional), Sinking fund, Assessed val. 1904, Assessment about 60% actual val, State & Co. tax (per M.) '04, Population in 1890, Population in 1900

INTEREST is payable at Hanover National Bank, New York.

MEMPHIS.— { J. S. WILLIAMS, Mayor. { W. B. ARMOUR, City Register.

Memphis is the County seat of Shelby County. A yellow fever epidemic in 1878 rendered the city unable to meet its obligations, and in 1879 the city's charter was repealed and the Taxing District of Shelby County was organized for the purpose of securing a compromise with the bondholders on such terms as the city felt able to make.

The water-plant-purchase bonds mentioned below are part of an issue of \$3,500,000. The \$1,250,000 sold May 29, 1903, was mainly used to pay the stockholders of the Artesian Water Co. for their plant.

Table with columns: LOANS—, STAMPED FLIPPINS—COMPROMISE BONDS—, TAXING DISTRICT—COMPROMISE BONDS—, MARKET HOUSE BONDS—, PARK BONDS—

* The market-house bonds are secured by a mortgage on the market property and are not considered part of or included in the debt as given below.

† The park bonds are secured by trust deed on various parks, etc.

PAR VALUE OF BONDS.—The 6s due 1915, the stamped Flippins and the water-plant-purchase bonds are \$1,000 each.

INTEREST—Interest on the water-plant purchase bonds is payable at the Memphis Trust Co., or at the United States Mortgage & Trust Co., New York City; on all other bonds in New York and Memphis.

FREEDOM FROM TAXATION.—Bonds are free from local tax.

TOTAL DEBT, ETC.—The city's general bonded debt on May 1, 1905, was \$2,980,000; sinking fund, \$173,673; net debt, \$2,806,327.

An annual tax of \$1.00 per \$1,000 is levied for the retirement of the bonds. A tax sufficient to meet the interest is also required by law.

Table with columns: ASSESSED VALUATION.—, 1905, 1904, 1903, 1902, 1900, 1898, 1894, 1893, 1890, 1870

The tax rate (per \$1,000) for 1904 in the original eight wards of the city was \$21.50; in the next three wards it was \$16.40 and in the lately annexed part \$15.10.

POPULATION in 1905 (est.) 160,000; in 1900 (Census) was 102,320; in 1890 was 64,495; in 1880 it was 33,592; in 1870 it was 40,226.

MEMPHIS SCHOOL DISTRICT.—A. B. HILL, Secretary.

Table with columns: LOANS—, 4s, J&J, \$28,500 c., 1919, 4s, A&O, 70,000 c., 1916-'21-'26, \$25,000 due 1916; \$25,000, 1921; \$20,000, 1926, 4 1/2s, '05, J&J, \$125,000 c. July 1, '45

NASHVILLE.— { ALBERT S. WILLIAMS, Mayor. { H. S. BAUMAN, City Recorder.

Nashville is the capital of the State and the county seat of Davidson County.

At an election on Aug. 8, 1901, it was decided to subscribe for \$1,000,000 stock of the Nashville & Clarksville RR. (now Tennessee Central RR.) One-half of the bonds to be issued for this purpose were to be turned over when the road had been built to a certain point

and the remaining \$500,000 when road was finally completed and in operation. Judge Clark, of the U. S. District Court, on June 12, 1903, granted an injunction temporarily restraining the city officials from issuing the above-mentioned \$1,000,000 bonds.

Table with columns: LOANS—, BRIDGE BONDS—, VIADUCT BONDS, CENTENNIAL BONDS—, ELECTRIC LIGHT BONDS—, HAY MARKET BONDS—, STREET BONDS—, WATER BONDS—

INTEREST on the street and sewer bonds due 1928 is payable at Nashville or at Latham, Alexander & Co., New York; on all other bonds in New York and Nashville—in New York by the Merchants' National Bank. All coupons are tax receivable.

TAX FREE.—All bonds issued by this city are exempt from city tax.

TOTAL DEBT, SINKING FUNDS, ETC.—The city's bonded debt on Apr. 1, 1905, was \$3,826,000, including a water debt of \$1,485,000. Sinking fund and cash on hand Apr. 1, '05, amounted to \$250,193.21.

CITY PROPERTY.—The city owned property on April 1, 1905, valued at \$4,934,314, including the waterworks, which are valued at \$2,500,000.

DEBT LIMITATION.—New bonds can be issued only with permission of the Legislature and the vote of the people.

ASSESSED VALUATION AND TAX RATE.—Assessment about 80% actual value.

Table with columns: Years, Assessed Valuation (Real, Personal, Total), Total Tax Raised

The city tax rate (per \$1,000) in 1904 was \$15.00.

POPULATION—In 1900 (Census) was 80,865; in 1890 it was 76,168; in 1880 was 43,350; in 1870 was 25,865.

SHELBY COUNTY.—

County seat is Memphis. [\$1,000,000 3 1/2% court house bonds offered for sale May 22. V. 80, p. 1752.]

Table with columns: Bonded debt, May, '04, Floating debt, Sinking fund, Assess'd val. 1904, State & Co. tax (per M.) '04, Population in 1900, Population in 1905 (est.)

UNION CITY.—JOHN T. WALKER, Mayor.

This city is in Obion County.

Table with columns: LOANS—, CEMETERY BONDS—, WATER AND ELECTRIC LIGHT—, SCHOOL BONDS—, Total debt Apr. 1905, Assessed valuation, real, Assessed val'n, personal, Total valuation 1904, Assessment is 70% actual value, Total tax (per M.) 1903, Population in 1890, Population in 1900

TAX FREE.—All of the above bonds are exempt from taxation.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain other civil divisions in the State of Tennessee which have reported an indebtedness of over \$25,000 and which are not represented among the foregoing.

Table with columns: County, Bonded debt, Assessed valuation, Tax rate, Pop'n 1900

State of North Carolina.

ITS DEBT, RESOURCES, ETC.

Admitted as a State - - - One of Original Thirteen
 Total area of State (square miles) - - - 52,250
 State Capital - - - - - Raleigh
 Governor (term expires Jan. 1, 1909) - - Robert B. Glenn
 Secretary of State (term exp. Jan. 1, 1909) - J. B. Grimes
 Treasurer (term expires Jan. 1, 1909) - - B. R. Lacey

Legislature meets biennially in odd years on the Wednesday after the first Monday in January, and there is no limit to length of sessions, but if sessions are continued longer than 60 days members "shall serve without compensation."

STATE DEBT.—The old debt, excepting such as is not recognized, has mostly been funded under the funding laws of 1879, the time prescribed for the exchange having been extended to January 1, 1905. These laws provided for the issue of (1) consolidated 4 p. o. bonds due in 1910 to fund old ante-war bonds at 40 per cent of face value, "New" railroad bonds recognized as valid at 25 per cent, and bonds of 1866 and 1868 at 15 per cent, nothing being given for overdue coupons; and (2) for new consolidated 6 per cent bonds due in 1919, for which the North Carolina R.R. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The new bonds, both 4s and 6s, carry tax-receivable coupons, and are exempt from "all State, county or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are also exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1, 1904, North Carolina on April 1, 1905, paid to the State of South Dakota \$27,400 representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina Railroad Co. and the holders of which had refused to accept the provisions of the funding law of 1879. See V. 78, p. 594; V. 79, p. 1728; V. 80, p. 1332; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1332. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the \$250,000 bonds of 1905 mentioned below to provide means of payment.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880, forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds \$1,366,000; bonds to Chatham RR., 1868, \$1,030,000, and to Williamston & Tarboro RR., \$150,000; Penitentiary bonds of 1868 \$44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in 3 classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April, 1870. Holders of the special tax bonds brought suit to establish the validity of their bonds and the case was decided in favor of the State.

The recognized debt which had been adjusted up to May, 1905, stood as follows:

NAME AND PURPOSE—	Interest.		Principal.	
	P. O.	Payable.	When Due.	Outstand'g.
Construction bonds.....	6	A & O	Apr. 1, 1919	\$2,720,000
Renewal bonds.....	4	J & J	July 1, 1910	3,409,450
<i>Bonds of 1899—</i>				
Prison debt bond.....	4	J & J	Jan. 1, 1909	110,000
Prison farm bonds.....	4	J & J	Jan. 1, 1909	*60,000
Bonds of 1903.....	4	J & J	Jan. 1, 1913	300,000
South Dakota judgment and Schafer bonds 1905.....	4	J & J	Jan. 1, 1913	250,000

* Interest paid from earnings of State Prison.
PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s \$1,000 each. The prison bonds are for \$500 and \$1,000 each. The bonds of 1903 are for \$500 and \$1,000 each.

INTEREST on the consolidated 4s and 6s and South Dakota judgment and Schafer bonds is payable in New York at the National Park Bank and in Raleigh.

TOTAL DEBT RECOGNIZED AND TOTAL ADJUSTED.—The funding act of Mar. 4, 1879, has been extended to Jan. 1, 1905. The recognized fundable debt which has been funded and the recognized fundable debt which has not been funded are as follows:

	Funded.	Not funded.
Consols 6 per cent.....	\$2,720,000	\$22,000
Consols 4 per cent.....	3,409,450	165,120

To the foregoing we should add the further fact that the State does not have to raise money for the interest on the six per cent bonds for the reason that the lease of the North Carolina Railroad provides a fund for the payment of the interest thereon, and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds other stocks and bonds valued at \$1,028,000.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2/3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increases in that year.

Years.	Real Estate.	Personal.	Railroads, etc.	Total.
1904.....	\$221,427,030	\$134,758,772	\$87,046,979	\$443,232,781
1903.....	220,303,339	127,526,081	86,143,529	433,972,939
1902.....	178,892,819	109,394,463	58,591,641	346,878,923
1901.....	175,366,240	108,075,569	57,780,200	341,222,009
1900.....	167,368,628	94,081,227	39,259,445	300,709,300
1899.....	165,963,278	86,923,457	38,377,823	291,269,558
1898.....	153,858,553	75,995,945	29,740,638	259,595,136
1894.....	158,088,064	76,391,837	27,801,392	262,281,292
1890.....	141,925,656	74,946,718	14,940,150	231,812,524
1885.....	121,618,200	81,134,422	.....	202,752,622
1881.....	104,742,911	62,995,728	.....	167,738,639

TAX RATE.—The State tax rate (per \$1,000) in 1904 is \$4.30.

POPULATION OF STATE.—					
1900.....	1,893,810	1860.....	992,622	1820.....	638,829
1890.....	1,617,947	1850.....	869,039	1810.....	555,500
1880.....	1,399,750	1840.....	753,419	1800.....	478,103
1870.....	1,071,361	1830.....	737,987	1790.....	393,751

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890 and 33.3% in 1900. In number blacks were 316,011 in 1850; 361,522 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890 and 624,469 in 1900.

CITIES, COUNTIES AND TOWNS

IN THE

STATE OF NORTH CAROLINA.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at end of this State.

ASHEVILLE.—{ C. T. RAWLS, Mayor.
 { A. G. HALYBURTON, City Clerk.

County seat of Buncombe County. Bonds can be issued only by vote of people.

LOANS—	When Due.	LOANS—	When Due.
CITY HALL AND MARKET HOUSE—		SCHOOL BONDS—	
5s, J&J, \$15,000.....	Jan. 1, 1920	5s, J&J, \$24,500.....	July 1, 1921
5s, J&J, 20,000.....	July 1, 1921	4s, J&J, 10,000.....	July 1, 1931
FLOATING DEBT BONDS—		4s, J&J, 10,000.....	Apr. 1, 1932
6s, A&O, \$90,000.....	Apr. 1, 1924	Bond. debt Apr. 1, 1905..	\$991,500
REFUNDING BONDS—		Floating debt.....	39,512
4 1/2s, J&J, \$40,000.....	Jan. 1, 1934	Total debt Apr. 1, 1905..	1,031,012
SEWER & WATER BONDS—		Sinking fund.....	26,842
6s, J&J, \$100,000.....	July 1, 1918	Net debt Apr. 1, 1905..	1,004,170
5s, J&J, 100,000.....	July 1, 1911	Assessed valuation 1904..	8,644,721
WATER BONDS—		Assessm't about 60% actual value.	
6s, J&J, \$70,000.....	Jan. 1, 1916	Tot. tax rate (per M) 1904..	\$25 00
4s, F&A, 200,000.....	Apr. 1, 1922	Population in 1890 was.....	10,235
STREET BONDS—		Population in 1900 was.....	14,694
6s, J&J, \$30,000.....	July 1, 1916	Population in 1905 (est.)..	17,000
5s, J&J, 292,000.....	July 1, 1911		

INTEREST on the street improvement bonds is payable at Asheville; on the floating, water and school bonds at Baltimore.

BUNCOMBE CO.—T. M. DUCKETT, Treasurer.

County seat is Asheville. The \$93,000 5 p. c. refunding bonds below were in litigation, but the legality of the issue has been sustained successively by the County Court, the State Supreme Court and the United States Circuit Court. V. 78, p. 1408; V. 79, p. 798. Interest is now being paid regularly. Bonds are exempt from State and county taxes.

LOANS—	When Due.	Bond. debt Apr. 1, 1905	\$198,000
BUILDING BONDS—			
4 1/2s, '05, J&D, \$20,000 c.	J'ne 1, '35	Assessed valuat'n 1904..	16,166,034
COURT HOUSE BONDS—			
5s, J&J, \$50,000 c.....	Jan. 1, 1932	Assessment about 2/3 actual value.	
FUNDING BONDS—			
5s, J&J, \$50,000 c.....	Nov., 1911	State & co. tax rate (per M) '04..	\$10.00
REFUNDING BONDS—			
5s, J&J, \$98,000 c.....	July 1, 1925	Population in 1890.....	35,266
		Population in 1900 was.....	44,288
		Population in 1905 (est.)..	50,000

INTEREST on the funding bonds and court house bonds is payable at the Chase National Bank, New York; on the refunding bonds at Blair & Co., N. Y.; the building bonds are also payable in New York.

CHARLOTTE.—C. M. ETHEREDGE, Treasurer.

County seat of Mecklenburg County. Incorporated Nov. 7, 1768.

LOANS—	When Due.	WATER WORKS BONDS—	
CITY HALL BONDS—			
5s, J&J, \$40,000 c.....	Jan. 1, 1922	4 1/2s, '05, J&J, \$210,000 c.	Mar. 1, '35
SCHOOL BONDS—			
4s, J&J, \$40,000 c.....	Mar. 20, 1931	Bond. debt Apr. 1, 1905..	\$965,000
STREET AND SEWER BONDS—			
5s, J&J, \$50,000 c.....	Jan. 1, 1918	Water debt (included)...	436,250
5s, J&J, 75,000 c.....	July 1, 1920	City has no floating debt.	
5s, J&J, 300,000 c.....	Jan. 1, 1929	Assessed valuat'n, real.	5,410,050
FUNDING BONDS—			
5s, J&J, \$10,000 c.....	July 1, 1923	Asses'd valuat'n, pers'l.	3,863,840
4 1/2s, J&J, 100,000 c.....	June 10, 1933	Total valuation 1904.....	9,273,890
4 1/2s, '05, J&J, 140,000 c.	Mar. 1, '35	Assessment about 1/2 actual value.	
		Total tax (per \$1,000) '04..	\$21.66 2/3
		Population in 1890 was.....	11,557
		Population in 1900 was.....	18,091
		Population in 1904 (est.)..	25,000

INTEREST on the \$140,000 funding bonds due 1935 and the water-works bonds is payable at Baltimore; on all other bonds at New York City or Charlotte.

DURHAM.—GEO. W. WOODWARD, Clerk.

This city is the county seat of Durham County.

LOANS—	When Due.	Floating debt.....	\$31,480
RAILROAD BONDS—			
6s, J&J, \$87,000 c.....	Jan. 2, 1928	Total debt May 1, 1905..	492,480
6s, Jan., 50,000 c.....	July 1, 1918	Sinking fund.....	121,325
PUBLIC SCHOOL BONDS—			
6s, J&J, \$24,000 c.....	Sept. 1, 1921	Net debt May 1, 1905....	371,155
Subject to call.			
4 1/2s, J&J, \$50,000 c.....	1926	Assessed valuation, real.	4,405,751
SEWER & STREET IMP. BONDS—			
4 1/2s, J&J, \$200,000 c.	July 1, 1941	Assessed val., personal.	5,808,539
MARKET BONDS—			
4 1/2s, J&J, \$50,000 c.....	1926	Total valuation 1904..	*10,214,290
Bonded debt May 1, 1905..	\$461,000	Assessment abt. 2/3 of actual value.	
		Total tax (per \$1,000) 1904..	\$18.90
		Population in 1890 was.....	5,485
		Population in 1900 was.....	6,679
		Population in 1903 (under ext. corporate limits) est.	18,000.

* For particulars in regard to assessed valuation, see Vol. 64, p. 480.

INTEREST on the railroad bonds and public school bonds is payable at office of City Treasurer; on all other bonds at the Bank of America, New York.

GREENSBORO.—

County seat of Guilford County. Bonds are exempt from taxation.

LOANS—	When Due.	LOANS—	When Due.
IMPROVEMENT BONDS, 1887—			
6s, J&J, \$100,000.....	July 1, 1917	STREET BONDS—	
5s, J&J, g., 10,000.....	Jan. 1, '31	4s,	\$75,000.....
5s, J&J, g., 65,000.....	1931	WATER WORKS BONDS—	
ELECTRIC LIGHT BONDS—			
5s, J&J, \$25,000, g.....	Jan. 1, '31	5s, J&J, \$100,000, g.....	Jan. 1, 1931
SCHOOL LOCATION—			
6s, J&J, \$30,000.....	Jan. 1, 1922	4s,	100,000.....
6s, J&J, 20,000.....	July 1, 1913	Interest paid in Greensboro.	
6s, J&J, 9,000.....	July 1, 1913	Bond. debt Jan. 1, 1904..	\$450,000
SEWER BONDS—			
5s, J&J, g., \$65,000.....	1931	Water debt (included)...	100,000
4s,	75,000.....	Assessed valuat'n 1903..	5,132,000
BUILDING BONDS—			
5s, g., A&O, \$35,000..	Apr. 1, 1930	Assessment about 2/3 actual value.	
		City tax rate (per M.) 1903..	\$13.00
		Total tax (per \$1,000) 1903..	\$20.90
		Population in 1890 was.....	3,317
		Population in 1900 was.....	10,035

GUILFORD CO.—W. C. BOREN, Chairman Highway Comm.

County seat is Greensboro. The bonds mentioned below are part an authorized issue of \$300,000.

LOANS—	When Due.	Assessed val'n 1904..	\$13,824,118
HIGHWAY IMPROV'T BONDS—			
5s, J&J, \$125,000.....	June 1, 1933	Assessm't about 65% actual value.	
Interest payable at Greensboro.			
Bond. debt Apr. 10, '05	\$125,000	St and Co. tax (per M) '04..	\$7.90
		Population in 1890.....	28,052
		Population in 1900.....	39,074
		Population in 1905 (est.)..	55,000

HENDERSON CO.—J. S. RHODES, Sheriff

County seat is Hendersonville. Sinking fund receives \$1,000 yearly. See V. 76, p. 342 and 667, for litigation over railroad-aid bonds.

Table with columns: LOANS—, When Due., Assessed val., 1904, Assessment, Tax rate, Population in 1890, Population in 1900.

KINSTON.—L. J. NEWBORNE, City Clerk

This town is the county seat of Lenoir County. Bonds are exempt from town tax.

Table with columns: LOANS—, When Due., Bonded debt, Town has no floating debt, Assessed valuation, Assessment, Tax rate, Population in 1890, Population in 1900.

INTEREST on the electric light and street improvement bonds is payable in Kinston; on all other bonds in Chicago

MECKLENBURG CO.—County seat is Charlotte.

Table with columns: LOANS—, When Due., Ass'd valuation, Assessment, State & Co. tax, Population in 1890, Population in 1900.

INTEREST is payable in Charlotte, N. C., and at the American Exchange National Bank, New York.

RALEIGH.—JAS. I. JOHNSON, Mayor.

Raleigh is the county seat of Wake County.

Table with columns: LOANS—, When Due., Bonded debt, Floating debt, Total debt, Sinking fund, Net debt, Assessed valuation, Total valuation, Assessment, City tax rate, Population in 1890, Population in 1900.

TAX FREE.—The bonds are all exempt from city taxation. INTEREST on the funded debt bonds is payable in Raleigh; all other interest payable in Baltimore. Coupons are all tax-receivable.

RUTHERFORD CO.—G. BIGGERSTOFF, Tr's.

County seat is Rutherfordton.

Table with columns: LOANS—, When Due., Floating debt, Asses'd valuation, Assessment, State & Co. tax, Population in 1890, Population in 1900.

SALISBURY.—This city is the county seat of Rowan Co.

Table with columns: LOANS—, When Due., Interest is payable in N. Y. City, Bonded debt, Floating debt, Sinking fund, Total valuation, Assessment, Population in 1890, Population in 1900.

STANLY CO.—J. M. VANHOY, Clerk Board County Commissioners.

County seat is Albemarle. The bonds below were in litigation for some time, but early in 1902 were declared valid by the U. S. Circuit Court of Appeals. On June 1, 1903, this decision was confirmed by the United States Supreme Court. We are advised that the Legislature has authorized this county to issue refunding bonds, but that the law was so amended as to make it practically inoperative. See V. 80, p. 1989.

Table with columns: LOANS—, When Due., Asses'd valuation, Assessment, State & Co. tax, Population in 1890, Population in 1900.

INTEREST is payable at First National Bank, Salisbury, N. C.

STATESVILLE.—J. C. STEELE, Mayor

County seat of Iredell County. All bonds are in coupon form.

Table with columns: LOANS—, When Due., FUNDING BONDS, Asses'd valuation, Assessment, State & Co. tax, Population in 1890, Population in 1900.

INTEREST on the \$52,000 5 1/2s is payable at Chicago; on other bonds at statesville.

WILKES COUNTY.—J. H. JOHNSON, Sheriff.

Wilkesboro is the county seat. The county refused to pay the interest on the bonds given below on the grounds that the railroad company had not complied with its contract. The case was taken to the courts and after lengthy litigation the U. S. Circuit Court of Appeals early in 1902 gave an opinion in favor of the bonds. On May 18, 1903, the United States Supreme Court also decided the case in favor of the validity of the bonds. See V. 76, p. 1313.

Table with columns: LOANS—, When Due., Asses'd valuation, Assessment, State & Co. tax, Population in 1890, Population in 1900.

WILMINGTON.—WM. E. SPRINGER, Mayor.

Wilmington is the county seat of New Hanover County. Bonds are exempt from city taxation.

Table with columns: LOANS—, When Due., Net debt Apr. 1, 1905, Assessed valuation, Assessed valuation per M., Total valuation, Assessment about actual value, City tax rate, Total tax rate, Population in 1900, Population in 1890, Population in 1905.

INTEREST on bonds is payable in Wilmington and New York. Coupons are tax-receivable.

WILSON.—D. HERRING, Mayor.

This city is in Wilson County.

Table with columns: LOANS—, When Due., City has no floating debt, Assessed valuation, Assessment about actual value, Total tax rate, Population in 1890, Population in 1900, Population in 1905.

INTEREST on the \$40,000 bonds due 1933 is payable at U. S. Mortgage & Trust Co., New York.

INTEREST on the water and light bonds is payable at the Chemical Nat. Bank, New York; on the sewer bonds at the Nat. Park Bank, N. Y. On paving bonds at U. S. Mortgage & Trust Co., New York City.

WINSTON.—W. E. FRANKLIN, Treasurer.

Winston is the county seat of Forsyth County.

Table with columns: LOANS—, When Due., Bonded debt, Floating debt, Tax valuation, Total valuation, Assessment about actual value, City tax rate, Population in 1890, Population in 1900.

Principal of all except the railroad bonds is payable in gold. TAX FREE.—All of the city's bonds are exempt from taxation. INTEREST on the railroad bonds is payable at Winston; on others at Baltimore, Md.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

Table with columns: County, Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Population 1900.

State of South Carolina.

ITS DEBT, RESOURCES, Etc.

Table with columns: Admitted as a State, Total area of State, State Capital, Governor, Secretary of State, Treasurer.

* Term expires upon qualification of successor.

Legislature meets annually on the second Tuesday in January; sessions are not limited, but pay of members is confined to forty days.

BIENNIAL SESSIONS.—The Legislature of 1904 passed a joint resolution to submit to a vote a Constitutional amendment providing for biennial sessions of the State Legislature, instead of annual, as is the case at present. Proposition carried, but was not ratified at session of 1905.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893 see the STATE AND CITY SUPPLEMENT of April, 1893, pages 163 and 164. The United States held \$125,000 principal and \$123,750 over-due interest on bonds issued in 1856 to complete the

State House. In March, 1903, they were turned over to the State in part settlement of claims of South Carolina against United States growing out of the war of 1812. The bonds have been canceled. The State also received in settlement \$89,137 86 in cash. On Dec. 19, 1904, the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robinson, and declared the revenue bond scrip of this State to be void. Under the Act of March 2, 1872, \$1,800,000 of this scrip was issued, and since the year of its issue its validity has constantly been before the courts. By this decision the State is forever relieved of the liability to redeem the \$1,800,000 of scrip outstanding. V. 80, p. 725 The State debt on January 1, 1905, consisted of the following items:

Table with columns: NAME AND PURPOSE, Interest (P. Ct. Payable, When Due), Principal, and Outstanding. Includes items like Bonds to ref. brown consols '92, Blue bonds 1887, Consols 1873-8-9, Agricul. Col. Scrip, Clemson College stock, Past-due bonds, and Bonds Fundable into Brown Consols.

PAR VALUE OF BONDS—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the Hanover Nat. Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on January 1, 1905, was \$6,515,676, not including \$169,358 64 yet to be funded, and much of which may never be presented. The assets of the sinking funds on Jan. 1, 1905, amounted to \$591,358 47; of this amount \$64,109 88 was ordinary sinking fund and \$527,248 59 "cumulative" sinking fund; this latter fund is for the reduction and payment of South Carolina Brown 4 1/2 per cent bonds and stocks.

ASSESSED VALUATION AND TAX RATE.—

Table with columns: Years, Real Estate, Personal Property, Railroads, Total, and Tax per \$1,000. Shows data from 1904 to 1880.

STATE PROPERTY.—The State owns valuable deposits of phosphates, but its revenue from the mining of them, after increasing from \$196,698 in 1886 to \$237,149 in 1890, fell to \$23,460 in 1900. This is the result of a reduction in royalties from \$1.05 per ton in 1886 to 25 cents per ton in 1900. The revenue from this source in 1904 was about \$12,077 75.

DEBT LIMITATION.—State.—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock, bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation either by the loan of the credit of the State, by guaranty, endorsement, or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

COUNTIES, CITIES, ETC.—The constitutional limitations as to the indebtedness of counties, municipalities, &c., are covered by Sec. 7 of Article VIII. and Sec. 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or subdivision of the State shall never exceed 8 p. c. of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900, and ratified by the Assembly in 1901, the 8 p. c. limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance, or increase, of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance, or increase of water-works plant, sewerage system, or gas and electric light, plants.

A provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations, covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8 p. c. limitation that the aggregate debt over and upon any territory of this State shall never exceed 15 per centum of the value of all taxable property in such territory as valued for taxation by the State. Provided, that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8 per centum of the assessed value of all the taxable property thereon."

POPULATION OF STATE.—

Table with columns: Year, Population, and another column. Shows population from 1900 to 1870.

The proportion of the colored population was 60.70 per cent in 1880 60.16 per cent in 1890 and 53.4 per cent in 1900. In number blacks were 393,944 in 1850, 412,320 in 1860; 415,814 in 1870; 604,332 in 1880; 692,503 in 1890; 782,321 in 1900.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF SOUTH CAROLINA.

ANDERSON.—JOHN K. HOOD, Attorney.

This place is in Anderson County, Incorporated in 1882.

Table with columns: LOANS (City Hall Bonds, Sewer Bonds, Street Improvement Bonds, School Bonds), REFUNDING RR. BONDS, and REFUNDING SCHOOL BONDS. Includes interest rates and due dates.

INTEREST payable at Anderson. Coupons are tax receivable. TAX FREE.—The bonds issued by this city are exempt from taxation.

CHARLESTON.—R. GOODWYN RHETT, Mayor. J. O. LEA, Treasurer.

Charleston is the county seat of Charleston County. Founded in 1670; incorporated in 1783. In consequence of the War the city's bonds became overdue, principal and interest. The conversion bonds were issued to settle this indebtedness.

Table with columns: LOANS (Conversion Bonds), PAR VALUE OF BONDS, and INTEREST. Lists bond amounts and due dates.

PAR VALUE OF BONDS.—The 4 p. o. bonds are for \$100, \$500 and \$1,000, the 4 1/2s for \$500 and the 5s for \$500 each.

INTEREST.—Interest is payable at Charleston City Treasury; coupons are all tax-receivable.

DEBT LIMITATION.—Under the present constitution the debt cannot be increased, the limitation being 8 per cent of the assessed valuation. For the purpose of water supply and sewerage only, the city can issue bonds when authorized by a two-thirds vote of City Council, accepted and confirmed by a two-thirds vote of the qualified electors at a popular election.

ASSESSED VALUATION.—The city's assessed valuation (about 50 per cent of cash value) and tax rate have been as follows:

Table with columns: Years, Assessed Valuation (Real, Personal, Total), City Tax per \$1,000, and Total Tax per \$1,000. Shows data from 1904 to 1888.

Total tax rate in 1904 included State and county tax, \$10.00; city tax, \$28.00; school tax, \$1.00; total, \$39.00.

POPULATION.—In 1900 (Census) was 55,807; in 1890 it was 54,955; in 1880 it was 49,984.

COLUMBIA.—T. H. GIBBES, Mayor.

Columbia is the capital of the State and the county seat of Richland County. In 1880 the city funded the entire amount of its debt (principal and overdue interest) into the first issue of bonds below described. The water bonds, secured by first mortgage on water works costing over \$400,000, were issued in 1891 for improvements. The canal bonds mentioned below have been assumed by a water power company, but interest is guaranteed by the city. \$400,000 water bonds were voted on Mar. 9, 1905. The city authorities desire to have the Supreme Court pass upon the validity of the issue, and to this end a test case will be argued in that Court at some time this month (May) V. 80, p. 1986.

Table with columns: LOANS (New City Debt, Water Bonds, Bonded Debt, Floating Debt), SEWER BONDS, and SCHOOL BONDS. Includes assessed valuations and population data.

PAR VALUE OF BONDS is \$100, \$500 and \$1,000.

INTEREST.—The funded debt bonds bore 2 per cent interest till July 1, 1891, 3 per cent till July 1, 1900, and now bear 4 per cent. This interest is payable at the City Treasury. The coupons are tax-receivable except for water rents.

GREENVILLE.—G. H. MAHON, Mayor. W. B. McDANIEL, City Clerk & Tr.

This city is the county seat of Greenville County.

Table with columns: LOANS (Bridge Bonds, Improvement Bonds, Paving Bonds, Railroad Bonds), SEWER BONDS, and SCHOOL BONDS. Includes assessed valuations and population data.

TAX FREE.—All bonds of this city are exempt from city tax. INTEREST on the \$20,000 school district bonds is payable at Fourth National Bank, New York City.

GREENVILLE CO.—W. P. HICKS, Co. Auditor.

County seat is Greenville.

Table with columns: LOANS (ATL. & CHAR. AIR LINE RR., Greenville & Laurens RR.), SEWER BONDS, and SCHOOL DISTRICT BONDS. Includes assessed valuations and population data.

GREENWOOD.—J. B. PARK, Mayor.

This town is in Greenwood County.

Table with columns: LOANS (Court-House & Jail Bonds, Water Bonds, Sewer and Water Bonds), SEWER AND WATER BONDS, and SCHOOL DISTRICT BONDS. Includes assessed valuations and population data.

KERSHAW CO.—

County seat is Camden.

Table with columns: LOANS—, When Due., Bond. debt Jan. 1, 1904., Total valuation 1904., Assessment abt. 60% actual value. Includes Court-house bonds and Railroad bonds.

TAX FREE.—Bonds are exempt from taxation.

INTEREST is payable in Camden.

LANCASTER CO.—W. C. CAUTHEN, Treas.

County seat is Lancaster. The statement below includes three townships. Bonds are exempt from taxation.

Table with columns: LOANS—, When Due., Township sinking funds., Net debt Feb. 1, 1905., Assessed valuation 1904., Assessment about 2/3 actual value. Includes Refunding RR. Bonds and Char. Cin. & Chic. RR.

INTEREST on refunding bonds is payable in New York City; on other bonds at Lancaster Court House.

LAURENS CO.—County seat is Laurens C. H.

Table with columns: Bond. debt Nov. 1, 1904., Assessed valuation 1904., State & Co. tax (per M) 1904., Population in 1890 was., Population in 1900 was.

SPARTANBURG.—J. M. ELFORD, Clerk.

County seat of Spartanburg County. This city was re-incorporated Dec. 14, 1901.

Table with columns: LOANS—, When Due., SEWERAGE BONDS—, Bonded debt Jan. 1, 1905., City has no floating debt, Assessed valuation, '04., Assessment about 3/5 actual value. Includes Railroad bonds and Improvement bonds.

INTEREST on the 4 1/2 p. c. improvement bonds and the sewerage bonds is payable in New York; on all other bonds at Spartanburg.

SPARTANBURG CO.—F. C. WEST, Clerk Board of County Commissioners.

County seat is Spartanburg. A part of this county has been taken to help make the new county of Cherokee. The new county will assume responsibility for about one-sixth of the debt of Spartanburg County.

Table with columns: LOANS—, When Due., Bonded debt July 1, 1904., Sinking fund Nov. 1, '04., Tot. assessed val'n '04., Assessment about 3-5 actual value. Includes Railroad aid bonds and Refunding bonds.

INTEREST on the \$24,000 refunding bonds is payable in Spartanburg. These bonds are exempt from State and county tax.

UNION—

County seat of Union County.

Table with columns: LOANS—, When Due., Bonded debt Jan. 1, 1904., Floating debt., Total debt Jan. 1, 1904., Sinking fund., Assessed valuation 1903., Assessment about 60% actual val., Total tax (per M.) 1903., Population in 1890 was., Population in 1900 was.

UNION COUNTY.—

County seat is Union. A portion of this county has been taken to help form the new county of Cherokee, and \$12,158 of the debt of the old county was transferred to the new.

Table with columns: LOANS—, When Due., Cherokee Co.'s propor'n., Total valuation 1904., Assessment is 1/2 actual value., State & Co. tax (per M.) '04., Population in 1900 was.

INTEREST is payable by Blair & Co., New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding the counties (besides other civil divisions) in the State of South Carolina which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports.

Table with columns: County, Bonded Debt, Interest, Maturity, Tax Rate, Population '00. Lists counties like Abbeville, Aiken, Catawba, etc.

State of Georgia.

ITS DEBT, RESOURCES, Etc.

Admitted as a State Jan 2, 1788. One of the Original Thirteen. Total area of State (square miles) 59,475. State Capital - Atlanta. Governor (term expires *June 1907) - Joseph M. Terrell. Secretary of State (term expires *June 1907) - Philip Cook. Treasurer (term expires *June 1907) - R. E. Park. Comptroller (term expires *June 1907) - William A. Wright. Legislature, under Act of 1902, meets annually on Fourth Wednesday in June.

*Section 49 of the Code says: "The Governor-elect shall begin the discharge of his duties from the time of his inauguration. The ceremony of inauguration shall take place during the first week of the session of the General Assembly next after the election, and on such day of that week as the General Assembly by joint resolution appoints. On failure of appointment, it takes place at 12 o'clock, meridian, on Saturday of that week, unless prevented by providential causes." Article V., section 2, paragraph 1 of the Constitution says that the Secretary of State, Comptroller-General and Treasurer shall "hold their offices for the same time as the Governor."

HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the STATE AND CITY SUPPLEMENT for April, 1893, pages 165 and 166. The debt of the State is now being steadily reduced, \$100,000 being devoted each year to that purpose. Moreover the State Constitution adopted in December, 1877, provides against the creation of any bonded debt "except to repel invasion, suppress insurrection, or defend the State in time of war," \$200,000 being made the limit for floating indebtedness which may be temporarily incurred in case of deficiency in the revenues.

Table with columns: LOANS—, NAME AND PURPOSE., Interest., Principal., P. Ct. Payable., When Due., Outstand'g. Includes Redemp. bonds, Refunding bonds, and State University bonds.

State University bonds fall due as follows: \$3,000 July, 1932; \$61,000 April, 1933; \$1,000 May, 1933; \$96,000 April, 1934; \$86,000 June, 1935; \$6,000 July, 1935; \$1,000 January, 1936; \$1,000 April, 1936; \$15,000 February, 1939; \$3,000 October, 1940; \$2,500 July, 1942, and \$7,000 in July, 1946.

PAR VALUE OF BONDS.—Bonds are in pieces of \$500 and upwards. INTEREST on the university bonds is payable at the State Treasury in Atlanta, and all others at Atlanta, Ga., and at the National Park Bank, New York City.

BONDS TAX FREE.—The State Attorney General in 1903 gave an opinion that State bonds are not subject to taxation. V. 76, p. 667.

BONDED DEBT.—The valid bonded debt of the State of Georgia on Dec. 31, 1904, was \$7,435,000, of which \$7,431,500 was interest-bearing and \$3,500 was past due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$90,202 of Land Scrip Fund not funded. Cash on hand Dec. 31, 1904, \$1,013,712 75.

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27, 1890, to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & Bk'g Co. and 440 shares of the Southern & Atlantic Telegraph Co.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State Constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, etc. See V. 79, p. 746.

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877, Art. VII, Sec. 12, Par. 1.)

COUNTIES, CITIES, &c.—The State Constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows: "The debt hereafter incurred by any county, municipal incorporation or political division of this State, except as in this constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipalities or division, shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this Constitution may be authorized by law to increase, at any time, the amount of said debt, three per centum upon such assessed valuation." Paragraph 2 of the same article and section is as follows: Paragraph 2, County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this Constitution, shall, at or before the time of so doing, provide for the assessment and collection of an annual tax, sufficient in amount to pay the principal and interest of said debt, within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December, 1897, a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given, the bonds thereafter can never be called in question. See CHRONICLE of Jan. 15, '98.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Table with columns: Years., Real Estate., Personal Property., Railroads., Total., Tax Per \$1,000. Shows data from 1904 back to 1870.

POPULATION.—The population of Georgia has been as follows:
1900.....2,216,331 | 1860.....1,057,286 | 1820..... 340,985
1890.....1,837,353 | 1850..... 906,185 | 1810..... 252,433
1880.....1,542,180 | 1840..... 691,392 | 1800..... 162,686
1870.....1,184,109 | 1830..... 516,823 | 1790..... 82,548
The proportion of the colored population was 47.02% in 1880, 46.8% in 1890 and 46.7 in 1900. In number blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870, 725,133 in 1880 and 858,815 in 1890 and 1,034,813 in 1900.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY.—

This city is in Dougherty County.

LOANS— When Due.
WATER-WORKS AND SEWERAGE—
6s, g., Jan., \$52,000 c 1906 to 1918
\$4,000 due yearly on Jan. 15.
5s, g., J&J, \$12,500 c.....1921
ELECTRIC LIGHT BONDS—
5s, g., M&N, \$25,000 c.....1923
WATER AND LIGHT BONDS—
4s, J&J, \$25,000 c.....July, 1931
INTEREST is payable at New York City.

REFUNDING BONDS—
6s, Jan 15, \$9,000 c..Jan. 15, 1921
Bonded debt May 1, 1905..\$123,500
Total valuation 1904.....3,000,000
Assessment about actual value.
City tax rate (per M.), 1904..\$8.75
Population 1890 was..... 4,008
Population in 1900 was.... 4,606

AMERICUS.—T. H. HAWKES Clerk and Treas.

This city is in Sumter County.

LOANS— When Due.
BUILDING BONDS—
6s, A&O, \$30,000, g...Apr. 1, 1920
SEWER BONDS—
6s, A&O, \$35,000, g...Apr. 1, 1919
IMPROVEMENT BONDS 1898—
4s, Jan. 1, \$35,000 g...Nov. 15, '27
WATER BONDS—
6s, Jan. 1, \$12,000..Jan. 1, 1907-17
\$2,000 due every 2 years.

6s, A&O, \$25,000, g..Sept. 1, 1920
Bond. debt Nov. 1, 1904.. \$135,000
City has no floating debt.
Total valuation 1904 ..2,900,000
Assessment about 65% actual val.
City tax (per \$1,000) 1904...13.00
Population in 1890 was.....6,398
Population in 1900 was.....7,674

INTEREST on the \$14,000 water bonds and on the \$35,000 improvement bonds is payable at New York or at Americus; on all other bonds by Hambleton & Co., Baltimore, Md.

TAX FREE.—All of the city's bonds are exempt from taxation.

ATHENS.— { J. F. RHODES, Mayor.
{ W. W. TURNER, Clerk & Treasurer.

Athens is the county seat of Clark County. On January 1, 1904, the corporation owned property valued at \$347,914 20.

LOANS— When Due.
CITY HALL BONDS—
4s, M&S, \$50,000.....Sept. 1, 1933
SCHOOL BONDS 1896—
5s, J&J, \$20,000.....July 1, 1916
WATER BONDS 1892—
5s, M&N, \$18,000..Nov. 1, 1905-'22
(\$1,000 due yearly.)
5s, M&N, 96,000 ..Nov. 1, 1922
SEWER BONDS 1891 and 1900—
5s, J&J, \$25,000.....July 1, 1921
4s,, 26,000..July 1, '05 to '30

STREET IMPROVEMENT BONDS—
4s, J&J, { \$72,000..July, 1905 to '28
{ 13,000.....July 1, 1929
Bond. debt. May 1, 1905..\$334,000
Total valuation 1904.....6,156,527
Assessment about actual value.
Tax rate (per M) 1904, \$10.00
Population 1890 was..... 8,639
Population 1900 was.....10,245

INTEREST on water works bonds payable at N. Y. and Athens; on the city hall bonds at New York; all other bonds at Athens. All coupons are receivable for city taxes.

DEBT LIMITED by State Constitution to 7 p. c. of assessed valuation.
TAX FREE.—All the bonds are exempt from city taxation.

ATLANTA.— { JAS. G. WOODWARD, Mayor.
{ J. H. GOLDSMITH, Comptroller.

Atlanta is the county seat of Fulton County. Incorporated in 1847. In 1893 the city of West End was annexed and \$52,000 of bonds assumed.

LOANS— When Due.
Past-due bonds\$14,000
CAPITOL—
6s, J&J, \$55,500.....Jan. 1, 1914
REDEMPTION—
5s, J&J, \$68,500..July 1, 1911
5s, J&J, 52,000..Sept. 1, 1915
4 1/2s, J&J, 116,000..July 1, 1916
4 1/2s, J&J, 22,000..Jan. 1, 1917
4 1/2s, J&J, 21,500..Jan. 1, 1918
4 1/2s, J&J, 25,000..Jan. 1, 1919
4 1/2s, g,J&J, 289,000g..Jan. 1, 1922
4 1/2s, g,J&J, 46,000g..Dec. 31, 1924
4s, J&J, 124,000..Jan. 1, 1920
4s, J&J, 36,000..Jan. 1, 1921
4s, g., J&J, 36,000g..Jan. 1, 1923
4s, g., J&J, 46,000g..Jan. 1, 1926
4s, g., J&J, 74,000g..Jan. 1, 1927

REDEMPTION—(Con.)—
4s, g., J&J, \$275,000g..Dec. 31, 1928
4s, J&J, 399,000 g...Dec. 31, 1933
3 1/2s, J&J, 418,000 g...Dec. 31, 1931
SEWER BONDS—
3 1/2s, J&J, \$250,000 g., c..Ju'y 1, '33
WATER—
7s, J&J, \$28,000..Jan. 1, 1907
4 1/2s, g,J&J, 500,000g..Jan. 1, 1922
4s, J&J, 18,000..Jan. 1, 1907
4s, g., J&J, 182,000g..May 31, 1923
3 1/2s, J&J, 200,000g..July 1, 1931
3 1/2s, J&J, 150,000g..July 1, 1933
PIEDMONT PARK BONDS—
5s, J&D '05, \$60,000 ..June 15, 1911
WEST END BONDS (assumed)—
5s, A&O, \$50,000...Apr. 1, 1910

PAR VALUE.—Bonds are in pieces of \$100 and multiples of same.
INTEREST is payable in Atlanta and at the Nat. Park Bank, in New York. All issues carry tax-receivable coupons.

TOTAL DEBT, SINKING FUNDS, ETC.—
Jan. 1, '05. Jan. 1, 1904. Jan. 1, 1903. Jan. 1, 1902.
Total bonded debt....\$3,555,500 \$3,481,500 \$3,081,500 \$3,081,500
Water debt (included) 1,078,000 1,523,000 1,373,000 1,373,000
On Jan. 1, 1905, the floating debt aggregated \$184,961 51.
A sinking fund has been established consisting of money set aside from taxes of \$94,619 18 per annum.

ASSETS.—The total assets on Jan. 1, 1905, aggregated \$11,770,785 47. This includes cash to the amount of \$287,412 62, sinking fund \$368,997 58, water works plant \$4,000,000 and other property, including public buildings, bridges, permanent street pavings, sewers, curbing, etc., valued at \$7,114,375 17

DEBT LIMITATION.—Charter forbids increase of city's debt beyond 5 p. c. of real and personal value. The borrowing ability within the constitutional limit Jan., 1905, was \$1,383,700 43.

TAX FREE.—All the above bonds are exempt from the city tax.
ASSESSED VALUATION.—The city's assessed valuation (about 1/2 actual value) and tax rate have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City Tax per \$1,000. Rows for years 1904 to 1888.

* The personal property for 1904 includes the valuation of railroad and telegraph and telephones companies to the amount of \$4,501,341,

The total tax rate (per \$1,000) for 1904 was \$22.30, being made up of the State and county tax, \$9.80, and city tax proper, \$12.50.

POPULATION in 1904 (estimated), 120,000; in 1900 (Census) 117,000; in 1890 it was 65,533; in 1880 it was 37,409.

AUGUSTA.— { RICHARD E. ALLEN, Mayor.
{ PHILIP S. NORTH, Treasurer.

Augusta is the county seat of Richmond County. Incorporated as a city Jan. 31, 1798.

Table with 5 columns: NAME AND PURPOSE, Interest P. Ct. Payable, Principal When Due, Outstanding. Rows for Bonds lettered A through R and Refunding bonds.

PAR VALUE OF BONDS.—The bonds of this city are in pieces of \$100, \$500 and \$1,000 each.

TAX FREE.—All of the city's bonds are exempt from city tax.

OPTIONAL.—None of the bonds are payable before maturity.

INTEREST is payable in Augusta, and all coupons are tax-receivable.

TOTAL DEBT, ETC.—The city on Jan. 1, 1905, had a bonded debt of \$1,742,900 and a floating debt of \$127,996. The following statement shows Augusta's total bonded debt (including the water debt) on the first of January of each of the years mentioned.

Table with 4 columns: Years, Bonded debt, Years, Bonded debt, Years, Bonded debt. Rows for years 1905 to 1900.

DEBT LIMITATION.—The Constitution of the State of Georgia adopted in 1877, limits municipal indebtedness in this State to 7 per cent on the amount of taxable property. Augusta's debt at that time was in excess of that limitation and still is. Therefore under no circumstances can the debt of the city be increased. No bonds can be lawfully issued except for the purpose of retiring old issues as they fall due. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water works, valued in 1905 at \$1,000,000, the Augusta Canal, valued at \$2,000,000, and \$300,000 in other good real estate within city limits. The net annual income from water rents (canal and water works) was reported in 1904 as \$99,825 99 and increases yearly from new industries and new extensions of water mains. This income more than meets the interest (\$83,762 75 in 1904) on the bonded debt. The city receives \$15,600 yearly for certain railway franchises, which will be increased by operation of the new State franchise tax law. The city also receives \$12,000 per annum from corporations for use of certain streets.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as given below. In 1897 the assessed valuation of all real estate was reduced 10 per cent and in 1899 and in 1900 5 per cent was deducted. Assessment is said to be about 80 p. c. of actual value.

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, City tax per \$1000. Rows for years 1905 to 1880.

Railroad, telegraph, telephone and express companies (\$1,416,361 for 1905) return city property directly to state authorities, and is not included in foregoing figures.

The total tax rate in 1904 was \$24.55 per \$1,000. This includes State tax, \$4.80; county tax, \$4.60; school tax, \$2.65, and city tax proper, \$12.50.

POPULATION.—In 1904, 43,381; in 1900 (Census) 39,441; in 1890 population was 33,300; in 1880 it was 21,891.

BRUNSWICK.—N. D. RUSSELL, City Clerk.

County seat of Glynn County.

LOANS— When Due.
SEWER BONDS—
5s, J&J, \$236,000 c. .Jan. 1, 1921
COMPROMISE BONDS—
7s, J&J, \$62,150 c.....1909
Bonded debt Jan. 1, '05..\$298,150
Floating debt and notes.. 30,566
Total debt Jan 1, 1905.. 328,716
The sinking fund receives annually \$1,000

Ass'd valuat'n, '05 (est.) \$5,400,000
Assessment at about face value.
City tax (per \$1,000) 1905..\$14.00
Total tax (per M.) 1904.....26.25
Population in 1890 was.....8,459
Population in 1900 was ...9,081
Interest payable in Brunswick and New York City.

CLARKE CO.—T. P. VINCENT, Chair. B'd Com'rs.

County seat is Athens.

LOANS— When Due.
ROAD IMPROVEMENT BONDS -
4s, '04, g., } \$15,000..July 1, '05 to '14
J&J, } 60,000..July 1, '15 to '29
\$100,000 } 25,000 July, '30 to '34
Bond. debt Sept. 3, 1904 \$131,000
County has no floating debt.

Value of Co. property '04..\$125,000
Assessed valuat'n 1904..\$7,500,000
Assessm't about 1/2 actual value.
State & Co tax rate (per M) '04..\$8.50
Population in 189015,186
Population in 1900.....17,708

INTEREST is payable in Athens or New York.

COLUMBUS.— { L. H. CHAPPELL, Mayor.
{ M. M. MOORE, City Clerk.

County seat of Muscogee Co. Incorporated 1828. An issue of \$250,000 4% 25-year bonds was voted Dec. 4, 1902, to build a new water plant; but the issuance of these bonds has been delayed by litigation. Several suits have been instituted challenging the right of the city to build the water works. The first of these raised a point as to the validity of the bonds and involved the question as to whether interest which has not yet become due should be considered in figuring the debt limit. The State Supreme Court on Mar. 12, 1903, held that unaccrued inter-

est is not part of the debt; V. 76, p. 667. Another suit was brought, this time in the United States Circuit Court by the Mercantile Trust & Deposit Co. of Baltimore (trustee for the bondholders of the Columbus Water Works Co.), to prevent the issuance of the above-mentioned water bonds. On April 22, 1905, Judge Newman of the United States Circuit Court dismissed this suit for want of jurisdiction. Notice has been given that an appeal will be taken to the Supreme Court of the United States. See V. 77, p. 311 and 262; V. 79, p. 2163 and 2599; V. 80, p. 1985.

LOANS—When Due. REDEMPTION BONDS— \$5,500 c...Jan. 1, 1906 5s, J&J, { 10,500 c...Jan. 1, 1907 11,000 c...Jan. 1, 1908 258,000 c...Jan. 1, 1909 4 1/2s, J&J, 55,000 c...Jan. 1, 1927 4 1/2s, J&J, 50,000 c...Jan. 1, 1928 4s, g., J&J, 17,500 c...Jan. 1, 1935 3 1/2s, g., J&J, 49,000 c...Jan. 1, 1931 3 1/2s, J&J, 10,500...Jan. 1, 1934 BRIDGE BONDS— 4s, g., J&J, \$28,000 c.Jan., '06-12 PAR VALUE \$500 and \$1,000. Bonds carry tax receivable coupons INTEREST is payable at the office of the City Treasurer. TAX FREE.—The city's bonds are exempt from taxation.

BRIDGE, POLICE & FIRE DEPT. BDS.— 4s '04 & A&O, \$40,000 c. Oct. 1, '05-'24 WATER BONDS—(See note above. 4s, g., A&O, \$250,000. Oct. 1, '04-'28 Bond. debt Apr. 1, 1905. \$524,500 Value city property.... 375,250 Tax valuation, real '05...9,317,755 Tax valuation, pers.'03...4,082,985 Assessment abt. 90 p.c. actual value Tax rate (per \$1,000) 1905. \$19.50 Population in 1890 was.... 17,303 Population in 1900 was.... 17,614 Population in 1905..... 20,764

GAINESVILLE.—H. E. MUNDY, Clerk. County seat of Hall County. Bonds are exempt from city tax. LOANS—When Due. REFUNDING RR. BONDS— 4 1/2s, \$30,000 c...July 1, 1930 4 1/2s, 20,000 c...July 1, 1931 IMPROVEMENT BONDS— 4s, \$50,000 c...July 1, 1932 WATER AND LIGHT BONDS— 6s, \$40,000 c... July 1, 1920 INTEREST is payable in New York.

Bond. debt Aug, 1904... \$140,000 Assessed val'n, 1904. \$3,084,226 Assessment is about actual value. Total tax (per M.) 1903..... \$20.00 Population in 1890 was..... 3,202 Population in 1900 was..... 4,382

GRIFFIN.— { W. B. DREWRY, Mayor. { THOS. NALL, Clerk and Treasurer. Situated in Spalding County. Incorporated Dec., 1843. LOANS—When Due. ELECTRIC-LIGHT BONDS— 6s, g, Jan., \$11,000 c....1906-1916 (\$1,000 due yearly on Jan. 1.) LIGHT, WATER & SEWER BONDS— 5s, '04 J & J, \$100,000 c. 1912 to 1930 WATER BONDS— 6s, g, F&A, \$3,000, c....1906-1908 (\$1,000 due yearly on Feb. 1.) 6s, F&A, \$30,000 c...1909-1923 (\$2,000 due yearly on Feb. 1.) INTEREST on school bonds is payable in Griffin; on electric-light and water bonds in Griffin and N. W. Harris & Co., New York City.

Bonded debt Apr. 1, 1905. \$144,000 Water debt (included) .. 98,000 No floating debt. Total valuation 1904.... 2,590,000 Assesmt' on realty at full value; on per. at about 2/3 actual value. Total tax per \$1,000 1904.. \$20.80 Population in 1890 was..... 4,503 Population in 1900 was..... 6,857

MACON.— { BRIDGES SMITH, Mayor. { A. R. TINSLEY, Treasurer. Macon is the county seat of Bibb County. In 1878 the interest on some of the city's bonds was passed and in 1880 the entire debt was funded into sixes. Since that date interest has been promptly paid. LOANS—When Due. BRIDGE & IMPROV'MT BONDS— 3s, Q.—J., \$67,000.....1931 DEFICIENCY BONDS— 4 1/2s, g., Q—J, \$45,000. Oct. 1, 1926 FUNDED DEBT BONDS. 6s, Q.—J, \$490,000....Jan. 1, 1910 MARKET HOUSE BONDS.† 5s, Q—J, \$20,000....Jan. 1, 1917 PAVING BONDS— 4 1/2s, g., Q—J, \$130,000 g. Oct. 1, 1926 SEWER AND TOWN HALL BONDS— { \$4,000. Jan. 1, '08 to '09 4s, Q. J., g., { 40,000. Jan. 1, '10 to '29 { 15,000 Jan. 1, '30 to '34 4s, 1904, { 20,000 Apr. 1, '10 to '19 { 10,000 Apr. 1, '20 to '29 { 10,000 Apr. 1, '30 to '34 † The market house, sewer, deficiency, and bridge and improvement bonds are all held in the sinking fund. INTEREST is payable in Macon and coupons are tax-receivable On sewer and paving bonds interest is payable in gold. TAX FREE.—All of the bonds are exempt from city tax.

SEWER BONDS— 5s, g., Q—J, \$160,000 g.. July 1, '23 Bonded debt, Jan. 1, '04. \$931,000 Floating debt..... 141,000 Total debt Jan. 1, 1904.. 1,073,000 Sinking fund..... 388,000 Net debt Jan. 1, 1904 .. 684,000 Assessed valuation, real 10,577,648 Assessed valua'n pers'1.. 7,230,493 Total valuation 1905... 17,808,141 Assesmt't about 2/3 to 3/4 actual val. City tax (per M.), 1904..... \$12.50 Value of city property... \$382,500 Population 1890..... 22,746 Population 1900..... 23,272 Population in 1904 (under extended corp. limits).... 30,000

NEWNAN.—A R. BURDETT, Mayor. This city is in Coweta County. Incorporated 1825. LOANS—When Due. WATER BONDS—(Gold)— 6s, J&J, \$45,000....Jan. 1, '06-'23 SEWER BONDS. 4s, J&J, \$20,0001923 to 1929 \$2,000 yearly 1923 and 1924, \$3,000 yearly 1925 to 1928, and \$4,000 in 1929. ELECTRIC LIGHT BONDS— 5s, g, '04, J&J, \$20,000 c Jan. 1, '25-35 INTEREST on the water bonds is payable at the Fourth National Bank, New York City, and at the Treasurer's office, Newnan. TAX FREE.—All bonds are exempt from city tax.

SCHOOL BONDS— 6s, J&J, \$7,000.....1906 to 1909 Bonded debt Apr, 1905. \$94,000 Sinking fund..... 2,400 Water sink. fund (incl.) 1,000 City has no floating debt. Total valuation 1904.... 2,500,000 Assessment about 1/2 actual value. City tax (per \$1,000) 1904.. \$9.00 Population in 1890 was..... 2,859 Population in 1900 was..... 3,654

ROME.— { J. D. HANKS, Mayor { HALSTED SMITH, Clerk. Rome is the county seat of Floyd County. Last charter Sept., 1883. LOANS—When Due.— FUNDING BONDS— 5s, J&J, \$36,000 c....Jan., 1912 REFUNDING BONDS— 4 1/2s, J&J, \$163,000 c. July 1, 1926 WATER BONDS— 6s, J&J, \$84,100 c....Jan., 1909 Bond. debt Apr. 1, 1905.. \$283,000 INTEREST is payable in New York and Rome, and the coupons are tax-receivable. Interest has been promptly paid since 1876, when the city made an adjustment of her debt. WATER WORKS owned by the city are valued at \$200,000; the earnings yield a surplus of \$5,000 per annum over expenses. DEBT LIMITATION.—No liabilities can be created by this city until its present debt is paid.

City has no floating debt. Sinking fund..... \$10,000 Assessed valua'n, real... 3,188,075 Assessed valua'n, pers'1.. 1,976,834 Total valuation 1905.... 5,164,909 Tax rate (per M.) 1904..... 10.00 Population 1890..... 6,957 Population in 1900 was..... 7,291

SAVANNAH.— { HERMAN MYERS, Mayor. { C. S. HARDEE, Treasurer. Savannah is the county seat of Chatham County. Prior to the year 1876 the city's bonds were all 7s, but since that date a compromise has been made with the bondholders, and all but \$3,300 of the old bonds have been exchanged for new ones bearing 5 per cent tax-receivable coupons.

Table with columns: LOANS—NAME AND PURPOSE, Interest (P. Ct. Payable), Principal (When Due, Outstand'g). Rows include Redemption bonds c... 1879 5 Q.—F. Feb. 1, 1909 \$2,766,000 and Old bonds c... 1883 5 Q.—J. July 1, 1913 255,650.

PAR VALUE OF BONDS.—Bonds are for \$50, \$100, \$300, \$500 and \$1,000. INTEREST is payable in Savannah, and in New York at the American Exchange National Bank. Coupons are tax receivable. TAX FREE.—All bonds are exempt from taxation by the city.

TOTAL DEBT.— Jan. 1, '05. Jan. 1, '04. Jan. 1, 1903. Jan. 1, '02. Total bonded debt... \$3,024,950 \$3,068,550 \$3,110,550 \$3,154,650 The city has no floating debt. No sinking fund is held by the city, but about \$46,000 of its bonds are purchased annually and canceled. WATER WORKS.—The water works owned by the city were built in 1853-4, and subsequently improved at a total cost of \$1,000,000.

DEBT LIMITATION.—The city is debarred by State law from issuing more bonds. ASSESSED VALUATION.—The city's assessed valuation (about 3/4 of its cash value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Tax Rate per \$1,000. Rows include 1904, 1903, 1902, 1901, 1900, 1899, 1897, 1895, 1890, 1885.

The total tax rate (per \$1,000) in 1904 was \$27.00, including State and county tax \$12.50 and city tax \$14.50. The above tax rate is the gross rate; 10 per cent rebate is allowed on city taxes if paid within a certain time.

POPULATION—In 1903 (under extended limits) the estimated population was 80,000; in 1900 (Census) it was 54,244; in 1890 it was 43,189; in 1880 it was 30,709.

VALDOSTA.— { M. A. BRIGGS, Mayor. { A. W. VARNEDOE, Clerk. This city is in Lowndes County. Incorporated 1860. LOANS—When Due. SANITARY SEWER BONDS— 5s, g, J&J, \$35,0001929 Total debt Apr., 1905.... 159,000 Floating debt..... 1,500 5s, g, J&J, 25,000 g.....1930 Total debt Apr., 1905.... 160,500 Sinking fund..... 12,250 STREET PAVING BONDS— Assess'd valuation 1904. 3,053,000 Assessment is 3/4 actual value. Total tax (per \$1,000) '04.. \$19.00 FIRE DEPT. BONDS— 4s, '04, Aug., \$15,000. Aug. 15, '34 Population in 1890 was..... 2,854 WATER WORKS AND CITY HALL— 6s, J&J, \$43,000.....Jan. 1, 1924 Population in 1900 was..... 5,613 PUBLIC SCHOOL BONDS— 5s, '05, J&J, \$35,000 c. Jan. 15, 1935 Population in 1905 (est.).... 8,000

INTEREST payable in New York or Valdosta. TAX FREE.—All bonds of this city are exempt from taxation.

WAYCROSS.— This city is the county seat of Ware County. LOANS—When Due. SEWER BONDS— 5s, J&J, \$50,000.....Jan. 1, 1930 Assessed valuat'n 1903. 2,400,000 City tax (per \$1,000) 1904. \$11.00 Water 6s, 30,000 g.....1920 Population in 1890 was..... 3,364 Academy 6s, 25,000 g.....1924 Population in 1900 was..... 5,919 Interest on the sewer bonds is payable in New York.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population in 1900.

Table with columns: Location, Total Debt, Assets, Assessed Valuat'n, Tax Rate, Population. Rows include Barnesville (C), Pike Co., Carrollton (C), Carroll Co., Cartersville, Bartow Co., Chatham County, Dalton (C), Whitfield Co., Dougherty Co., Dublin, Laurens Co., Early County, Elbert County, Elberton, Elbert Co., Fitzgerald, Irwin Co., Fort Gaines, Clay Co., Hawkinsville (C) Pulaski Co., Jefferson County, La Grange (C), Troup Co., Madison (C), Morgan Co., Moultrie (C), Colquitt Co., Summerv. (V), Richm'd Co., Troup County, Washington (C), Wilkes Co., Wilkes Co.

(C)—City. (T)—Town. (V)—Village.

State of Florida. ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act March 30 1822) - March 30 1822 Admitted as a State (Act March 3 1845) - March 3 1845 Total area of State (square miles) - - - - 58,680 State Capital - - - - Tallahassee Governor (term exp. Tu. aft. 1st Mon. Jan. 1909) - N. B. Broward Sec. of St. (term ex. Tu. aft. 1st Mon. Jan., '09) H. Clay Crawford Treasurer (till Tuesday after 1st Mon., 1909) - Wm. V. Knott Legislature meets biennially in odd years on the Tuesday after the first Monday of April, and sessions are limited to 90 days.

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Consol. bonds of 1901.....	3	J & J	Jan. 1, 1951	\$267,700
Consol. gold bonds of 1903...	3	J & J	Jan. 1, 1953	333,867

INTEREST is payable in New York at National Park Bank; also in Tallahassee. Coupons are tax receivable.

TOTAL DEBT, ETC.—The total bonded debt on Jan. 1, 1905, was \$601,567. All bonds carry 3 per cent interest and are held in State Educational funds as investments.

ASSESSED VALUATION.—The tax valuation of real estate (including railroads and telegraphs), personal property, total valuation and State tax rate per \$1,000, are given below for the years indicated:

Years.	Real Estate, RR. & Tel'gh.	Personal Property.	Total.	State Tax per \$1,000
1904.....	\$95,108,633	\$21,956,207	\$117,064,840	\$4.00
1903.....	90,397,127	20,936,608	111,333,735	5.00
1902.....	83,931,531	19,116,406	103,047,937	5.00
1901.....	79,706,369	17,844,822	97,551,191	5.00
1899.....	78,188,998	15,338,355	93,527,353	5.50
1898.....	78,660,931	15,239,892	93,900,823	3.00
1897.....	79,369,887	15,747,269	95,117,156	3.50
1894.....	86,679,656	17,464,949	104,144,605	3.25
1890.....	75,831,345	16,152,122	91,983,467	.....
1886.....	.....	.....	76,611,409	4.00

The present law requires property to be assessed at "full cash value." Valuation of railroads in 1904 was \$22,310,970; in 1892, \$17,061,479; in 1890 \$14,877,014; in 1888 \$14,007,150.

POPULATION OF STATE.—			
1900.....	528,542	1870.....	187,748
1890.....	391,422	1860.....	140,424
1880.....	269,493	1850.....	87,445
1840.....	54,477	1830.....	34,730

The proportion of the colored population was 47.01 per cent in 1880 42.58 per cent in 1890 and 43.7 p. c. in 1900. In number blacks were 40,242 in 1850; 62,677 in 1860; 91,689 in 1870; 126,690 in 1880; 166,678 in 1890 and 230,730 in 1900

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF FLORIDA.

DADE CO.—E. C. DEARBORN, Clerk Circuit Court.
Miami is the county seat.
When due. Total valuation 1904..\$4,120,149
COURT-H., JAIL & ROAD BONDS— Assessment about 1/3 actual value.
4 1/2s, A&O, \$150,000..Apr. 1, 1921 State & Co. tax (per M) '04..\$19.00
(Subject to call Apr. 1, 1911.) Population in 1890 was..... 861
Bond. debt May 1, 1905 \$200,000 Population in 1900 was.....4,955

DUVAL CO.—P. D. CASSIDY, Clerk.
County seat is Jacksonville.
LOANS— When Due. COURT HOUSE BONDS—
ST. JOHNS RIVER IMPROVEMENT 5s,, \$100,0001932
BONDS 1892— Optional after 1917
6s, J&J, \$50,000..July 1, 1932 Bonded debt Nov. 1904..\$400,000
Optional after 1912. Total valuation 1904...12,251,461
5 1/2s, M&N, \$225,000..Nov. 1, 1932 Assessment about 1/3 actual value.
Optional after 1912 State & Co. tax (per M) '04..\$20.00
...,, \$25,000..... Population in 1890 was....26,800
Population in 1900 was... 39,733
INTEREST is payable at New York and Jacksonville.

HILLSBOROUGH CO.—O. E. WORTH, Tax Collector.
County seat is Tampa.
LOANS— When Due. Total debt Nov. 25, '04...\$454,000
ROAD BONDS— Sinking fund..... 26,000
4s, J&Jg, \$309,000. July 1, 1933 Assessed valuat'n 1904..9,759,128
COURT HOUSE BONDS— State & Co. tax (per M) '04..20.50
6s,, \$45,000 Population in 1890 was....36,013
Bonded debt Nov. 25, '04..442,000 Population in 1900 was....14,941
Floating debt..... 12,000
INTEREST on the road bonds is payable at Tampa.

JACKSONVILLE.—GEO. M. NOLAN, Mayor.
This is the capital of Duval County. The city owned property on Jan. 1, 1904, valued at \$1,079,330 81.
LOANS— When Due. Total valuat'n in 1903..\$15,985,600
WATER WORKS & IMP. BONDS— Assessment, 3/4 actual value.
5s, g., M&N, \$1,368,000..May 15 '24 Tax rate (per \$1,000) 1903..\$16.20
Bond. debt Aug. 1, 1904..\$1,368,000 Population in 1890 was.... 17,201
City has no floating debt. Population in 1900 was....28,429
Assessed valuat'n real. 12,994,360 Population in 1904 (est.)...45,000
Assessed val't'n, pers'l..2,991,240
INTEREST is payable in Jacksonville or New York, and both interest and principal are payable in gold.

KEY WEST.—BENJ. D. TREVOR, Mayor.
County seat of Monroe County.
LOANS— When Due. Past-due bonds..... \$33,500
STREET IMPROVEMENT BONDS— Bonded debt Oct., 1904.. 403,000
5s, May 1, \$95,000....May 1, 1920 Floating debt April, '03.. 88,283
WATER WORKS PLANT BONDS— Assessed valuation 1904 2,518,450
6s, J&J, \$100,000....Jan. 1, 1932 Assessment about 30% actual val.
JUDGMENT BONDS— City tax (per \$1,000) '03. 19.50
6s, June, \$148,000....June 1, 1929 Population in 1890 was.... 18,080
REFUNDING BONDS— Population in 1900 was.... 17,114
5s, J&J, \$26,500....July 1, 1917
TAX FREE.—Bonds are exempt from city tax.

ORLANDO.— { J. H. SMITH, Mayor. }
 { A. RINALDI, Clerk. }
County seat of Orange County. Incorporated 1875. Bonds are exempt from taxation.
LOANS— When Due. Interest is payable at the Hanover
PUBLIC IMPROVEMENT— National Bank, N. Y. City.
7s, M&N, \$15,000....Nov. 1, 1911 Bonded debt Jan. 1, '05.. \$60,000
7s, J&J, 15,000....July 1, 1917 Sinking fund..... 2,400
REFUNDING BONDS— Assessed valuation 1904..1,173,06
5s, J&D, \$25,000June 1, 1933 Assessment 3/4 actual value.
GENERAL REVENUE— City tax (per \$1,000) 1904..\$16.00
7s, J&J, \$5,000....July 1, 1917 Population in 1890 was.....2,856
Subject to call after 10 years. Population in 1900 was.....2,481
Population in 1904 (est.)...6,000

PENSACOLA.— { C. M. JONES, Mayor. }
 { GEO. T. MORGAN, Comptroller. }
This city is in Escambia Co. Re-incorporated in 1895. On June 1, 1904, this city offered \$750,000 improvement bonds, but up to Apr. 1, 1905, the bonds had not been sold. This city has authorized the issuance of \$140,000 5% park bonds. V. 80, p. 730.

NAME AND PURPOSE.	When Due.	Assessed val.,	personal	RR. & teleg.
COMPROMISE BONDS.		\$2,054,190		
*6s, M.&N., \$240,000 c.	May 1, '11	363,050		
Bonded debt Mar. 31, '05.	\$240,000	Total valuation 1905...	7,290,360	
Floating debt.....	12,700	Tax rate (per \$1,000) '04....	\$11.00	
Total debt Mar. 31, '05...	252,700	Assessment 70 p. c. actual value.		
Assessed val., real.....	4,870,120	Population in 1890 was....	11,750	
		Population in 1900 was....	17,747	

* Prior Nov. 1, 1901, the bonds of this city carried 5 per cent interest. The city has no option to redeem these bonds before 1911.

ST. AUGUSTINE.— County seat of St. John's County.
LOANS— When Due. Assessment about 1/3 actual value.
5s, M&N, \$80,000g..May 15, 1927 Population in 1890 was.....4,742
Bonded debt May 1, 1905..\$80,000 Population in 1900 was.....4,272
Assessed valuation 1904 2,100,000

TAMPA.—JOHN A. HANSBROUGH Auditor.
Tampa is the county seat of Hillsborough County. [\$440,000 bonds have been authorized.]
LOANS— When Due. Sinking fund..... \$33,052
MUNICIPAL IMPROVEMENT— Assessed valuat'n 1904..7,866,309
6s, g., J&J, \$300,000 g.. Jan. 1, 1921 Assessment about 1/3 actual value.
REFUNDING BONDS— Tax rate (per M) 1904.....\$22.00
5s, g., J&D, \$100,000 June 1, 1929 Population 1890 (Census)....5,532
5s, g., J&J, 170,500 July 1, 1929 Population in 1900 was....15,839
Bond. debt May 1, 1905..\$570,500

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Florida not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population 1900.
Bartow, Polk Co.....	45,000	None.	765,000	10.00	1,983
Fernandina, Nassau Co.	75,000	20,000	1,130,000	17.00	3,245
Jefferson County.....	24,500	None.	1,637,555	7.00	16,195
Ocala (C.), Marion Co...	59,500	None.	1,214,244	17.00	3,380
Palatka (C.), Putnam Co	44,000	None.	1,118,711	17.00	3,301

State of Alabama.

ITS
DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3, 1817) - *Aug. 15, 1817
Admitted as a State (Act March 2, 1819) - Dec. 14, 1819
Total area of State (square miles) - - - - - 52,250
State Capital - - - - - Montgomery
Governor (term expires Dec. 1 1906) - - - - - Wm. D. Jelks
Secretary of State (term expires Jan. 1 1907). - J. T. Heflin
Treasurer (term expires Jan. 1 1907) - - - - - J. Craig Smith
Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Next session convenes in 1907.

* This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and State Government for that part of the Mississippi Territory lying west of the territory herein described."
† Term is four years from time of installation in office.
‡ Term expires on first Monday after second Tuesday in Jan., 1907.

HISTORY OF DEBT.—For history of Alabama's State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 168. Under an Act of the State Legislature approved Feb. 18, 1895, all bonds authorized to be exchanged under the Act approved Feb. 23, 1876, were barred if not exchanged by July 1, 1896. The amount thus barred was \$185,400. By another Act also approved Feb. 18, 1895, and amended Feb. 16, 1899, the Governor has power to refund the bonds issued under the Act of Feb. 23, 1876 (Series "A," "B" and "C" below), with new securities bearing such rates of interest as may be deemed best, and maturing in not more than 50 years from date of issue. [\$8,403,600 refunding bonds were offered for sale on April 4, 1905, but all bids were rejected. V. 80, pp. 610, 1383 and 1495.]

NAME AND PURPOSE.	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
Sub'n bonds, Class "A" 1876	5	J & J	July 1, 1906	\$6,859,600
do Class "B" 1876	5	J & J	July 1, 1906	578,000
do Class "C" 1876	4	J & J	Jan. 1, 1906	966,000
Fu'd. b'ds to retire 6s of 1880	4	J & J	Jan. 1, 1920	954,000

PAR VALUE OF BONDS—Class A bonds are \$100, \$500 and \$1,000. Classes B and C bonds \$1,000, and the funding 4s \$500 and \$1,000.

INTEREST—Interest is payable in New York at the American Exchange National Bank and in Montgomery.
TOTAL DEBT.—Total bonded debt Nov. 1, 1904, \$9,357,600. The cash on hand Nov. 1, 1904, was \$1,003,535 11.

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11, 1901, and became effective Nov. 28, 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our STATE AND CITY SUPPLEMENT of October, 1901. We have only room to indicate a few of its features.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies, the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED.—Under Section 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3 1/2 per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted

to incur an additional debt of 1 1/2 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

CITIES, TOWNS, etc., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year, made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS of 6,000 or over inhabitants, also GADSDEN, ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following-described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans, to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued for the purpose of acquiring, providing or constructing school houses, water-works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements, where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

ASSESSED VALUATION.—The following table shows the valuation of property, rate of taxation and amount of taxes, &c

Table with 4 columns: Year, Valuation of Property, Tax Rate, Amount of Taxes. Rows include years from 1876 to 1904.

In addition to the above tax rate of 2 1/2 mills for general purposes in 1904, there was levied a special soldier tax of 1 mill and a special school tax of 3 mills.

POPULATION OF STATE.—Table with 4 columns: Year, Population, Year, Population. Rows include years from 1870 to 1900.

The proportion of the colored population was 47.53% in 1880, 45.04% in 1890 and 45.3% in 1900. In number, blacks were 345,109 in 1850; 437,770 in 1860; 475,510 in 1870; 600,103 in 1880; 681,431 in 1890 and 827,307 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON.—Anniston is in Calhoun County. Oxanna has recently been annexed.

An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds bear 2% interest for the first five years, 3% for the next five years, 5% for the third five years and 6% for the remaining five years. Bonds are tax exempt. \$306,400 of the new bonds have been exchanged for the same amount of old ones. The remainder outstanding, \$36,578 will not be exchanged, but interest will be paid at same rate as on the new bonds.

Table with 3 columns: Loans, When Due, Tax rate (per M) 1901, Population 1890, Population in 1900, Interest is payable at.

BESSEMER.—THOS. T. HUEY, Mayor.

Table with 3 columns: Loans, When Due, Interest payable in New York, Bonded debt, Assess. valuation, Total tax, Population in 1890, Population in 1900.

BIRMINGHAM.—G. C. ENGSTFELD, Treasurer.

Birmingham is in Jefferson County. Incorporated 1871. In 1899 an amendment to the State Constitution was passed permitting an increase of one-half per cent in the tax rate, the proceeds to be applied exclusively to the payment of interest on the city's bonds and for the creation of a sinking fund. On Aug. 13, 1895, the old bondholders by arrangement with the city agreed for a term of five years to defer their claim for one-half of the interest coupons. The whole amount withheld, however, together with 5 per cent interest thereon, was paid on Aug. 13, 1900, and the original contract with the bondholders thus fully complied with. Since the latter date all interest has been paid regularly and in full. See CHRONICLE, Vol. 69, p. 194.

Table with 3 columns: Loans, When Due, Interest payable in New York, Bonded debt, Assess. valuation, Total tax, Population in 1890, Population in 1900, Assets.

INTEREST is payable in New York, at the Hanover National Bank. All bonds are coupon in form and coupons are all tax receivable.

DISBURSEMENTS.—The total disbursements for the year ending Dec. 31, 1904, were \$555,308 21 and the cash on hand at the close of that year \$214,907 59. Total receipts for 1904 were \$549,462 31

DALLAS CO.—S. M. KIRKPATRICK, Comr.

Table with 3 columns: Loans, When Due, County has no floating debt, Assessed valuation, Total valuation, Assessment, State & co. tax, Population in 1890, Population in 1900.

INTEREST is payable at City National Bank, Selma, Ala.

FLORENCE.—{ A. E. WALKER, Mayor. J. B. WHITE, Clerk.

Table with 3 columns: Loans, When Due, Tax valuation 1904, Assessment about 2/3 actual value, City tax, Population in 1890, Population in 1900.

INTEREST is payable in New York at National Park Bank.

HUNTSVILLE.—{ THOS. W. SMITH, Mayor. H. C. POLLARD, Clerk.

Table with 3 columns: Loans, When Due, This is the county seat of Madison County, SCHOOL BUILDING BONDS, Bonded debt, Floating debt, Total debt, Sinking fund, Net debt, Water debt, Assessed valuation, City tax, Population in 1890, Population in 1900, Coupons are all tax receivable.

INTEREST on the 5 p. c. water and funding bonds is payable at Mechanics' National Bank, New York City.

JEFFERSON CO.—County seat is Birmingham.

Table with 3 columns: Loans, When Due, SANITARY BONDS, COURT HOUSE AND JAIL, Bonded debt, Total debt, Assessed val., Assessed val., Total valuation, Assessment is 1/2 actual value, State & Co. tax, Population 1890, Population 1900.

INTEREST on all the bonds is payable in New York; on 4s due 1931 and 5s due 1920 at Hanover National Bank; on 6s due 1917 at National Park Bank; on 6s due 1919 at First National Bank.

TAX FREE.—All bonds issued by this county are tax exempt.

MADISON CO.—F. G. Hereford, Treas.

Table with 3 columns: Loans, When Due, County seat is Huntsville, ROAD BONDS, SANITARY BONDS, Bonded debt, Ass'd valuation, Assessment about 2/3 actual value, St. & Co. tax, Population in 1890, Population in 1900.

TAX FREE.—All the bonds are exempt from county and city tax.

INTEREST is payable at the Mechanics' National Bank, New York.

MOBILE.—PAT J LYONS Mayor

Mobile is the county seat of Mobile County. This city has paid its interest regularly since the compromise with its bondholders in 1881. \$2,000,000 4% refunding bonds are offered for sale on June 1, 1905. V. 80, p. 1749.

Table with 3 columns: Loans, When Due, Interest, Principal, NAME AND PURPOSE, P. Ct. Payable, When Due, Outstanding.

PAR VALUE OF BONDS.—The funding bonds and the 5 per cent paving bonds are for \$500 each, water and sewer bonds for \$1,000 each.

INTEREST on funding bonds is payable in New York City at the Mercantile National Bank; in Mobile at the First National Bank; on the water and sewer bonds and the improvement bonds at the American Exchange National Bank, New York, and First National Bank, Mobile. The funding bonds carried 4 per cent interest to Jan. 1, 1901, and 5 per cent since that date.

TOTAL BONDED DEBT May 1, 1905, \$3,447,000, including the water and the improvement bonds. Of the funding bonds of 1881 about \$250,000 are endorsed with the statement that they represent the purchase money for certain wharf property and are secured by a vendor's lien on said property. Of the original issue, about \$200,000 are outstanding, the balance having been drawn under the provisions of the Act, from the proceeds arising from the rent of said wharves. An Act of the Legislature requires the city to levy a tax of 3/4 of one per cent on its valuation to provide for the payment of principal and interest of the bonds of 1881. After the payment of interest the surplus remaining from this tax is applied to the redemption of the bonds, after drawing by lot, at par, bonds so redeemed being canceled.

ASSESSED VALUATION for 1904 of real estate and personal property was \$19,000,000; 1897 was \$15,716,922; for 1896, of real estate, was \$10,303,555, of personal property, \$4,252,872; total, \$14,556,427. The total tax rate (per \$1,000) for 1904 was \$25.50, including State tax \$2.50, county tax \$4.50, city tax \$13.50, city school tax \$3.00, county school tax \$1.00 and veteran tax \$1.00. Property is assessed at less than 25% actual value.

POPULATION.—The population in 1905 (est.) was 65,000; in 1900 (Census) it was 38,469; in 1890 it was 31,076; in 1880 was 29,132; in 1870 was 32,034.

MOBILE COUNTY.—G. E. STONE, Treasurer.

County seat is Mobile. [\$200,000 jail and building bonds voted Nov. 8, 1904. V. 79, p. 2485.]

Table with columns: LOANS—When Due, Assessed val. real., Assessed val., per'l., Ass'd valuation, 1904, Assessment full value, State & Co. tax (per M)'03, Population in 1890 was, Population in 1900 was.

INTEREST is payable at First National Bank of Mobile. TAX FREE.—The county's 5 per cent bonds are exempt from taxation by special law; all others actually.

MONTGOMERY.—THOS. H. CARR, Mayor. R. S. WILLIAMS, Treasurer.

Montgomery is the County seat of Montgomery County. Incorporated Dec. 23, 1837. On Oct. 1, 1903, this city annexed Highland Park, Cloverdale, West End, Riverside, Vesuvius, Newtown and Belinger's Heights. Estimated population of annexed districts, 15,000. Interest has been paid promptly since the compromise in 1877.

Table with columns: LOANS—When Due, SPECIAL TAX PAVING BONDS, WATER WORKS BONDS, SCHOOL, WATER WORKS & SEWER BONDS, CITY BONDS.

INTEREST is payable in New York. Coupons are tax receivable. TAX FREE—All bonds issued by this city are exempt from taxation.

MONTGOMERY CO.—W. D. BROWN, President. S. T. WESTCOTT, Clerk of Board of Revenue.

Table with columns: LOANS—When Due, Assessed val'n, real., Assessed val'n, pers'l., Total valuation 1904, State & Co. tax (per M.)'04, Population in 1890 was, Population in 1900 was.

SELMA.—H. H. STEWART, Clerk.

Table with columns: LOANS—When Due, Floating debt about, Assessed val., 1904, Assess. about 55 to 60% actual val., City tax (per \$1,000), 1904, Population in 1890 was, Population in 1900 was, Population in 1905 (est.).

INTEREST is payable in Jackson. TAX FREE—All bonds are exempt from city and county tax.

TALLADEGA.—

Talladega is the county seat of Talladega County. A majority of the holders of bonds of this city accepted 3 and 3 1/2 per cent interest on their bonds for a period of five years. Full rate of interest is now being paid on all bonds.

Table with columns: LOANS—When Due, WATER AND LIGHT BONDS, BUILDING BONDS, IMPROVEMENT BONDS, SCHOOL BONDS, SEWER BONDS.

INTEREST is payable at Nat. Park Bank New York City.

TROY.—JOHN GAMBLE, Clerk and Treasurer.

County seat of Pike County. Incorporated Feb. 4, 1843. The city (Dec. 1, 1902) was in default in the payment of interest to the amount of \$24,200, owing to insufficient revenues. The Constitution of 1901 authorizes (subject to vote of citizens) an additional 1/2 of 1 per cent to be used exclusively in paying interest on bonded debt. This provision, however, is not sufficient to pay the interest.

Table with columns: LOANS—When Due, WATER BONDS, ELECTRIC LIGHT, IMPROVEMENT BONDS, REFUNDING BONDS, SCHOOL BONDS.

INTEREST on 6s is payable in New York. The city owns the electric light, bath and water plants.

TUSCALOOSA.—F. G. BLAIR, Mayor. D. B. ROBERTSON, Clerk.

Table with columns: LOANS—When Due, Assessed val. 1904, Assessment about 1/2 actual value, Total tax (per \$1,000) 1904, Population in 1890 was, Population in 1900 was, Population in 1905 (est.).

INTEREST is payable at Importers' & Traders' Nat. Bank, N. Y.

ADDITIONAL STATEMENTS.

In the table following we give statistics regarding minor civil divisions in the State of Alabama which have an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We also give the population according to the Census of 1900.

Table with columns: Bond Debt, Float'g Debt, Assessed Valuation, Tax Rate, Population. Lists counties like Brewton, Escambia Co, Calhoun Co, etc.

* Decatur bonds contested by the city on account of irregularity of issue.

State of Mississippi.

ITS DEBT, RESOURCES, Etc.

Table with columns: Organized as a Territory (Act Apr. 7 1798), Admitted as a State (Act March 1 1817), Total area of State (square miles), State Capital, Governor (term exp. January 1908), Secretary of State (term exp. January 1903), Treasurer (term expires January 1903).

Legislature meets quadrennially in leap years the Tuesday after the first Monday in January, with a special session the second year following the leap year. Regular or quadrennial sessions are not limited, but special sessions are limited to 30 days, unless the Governor by proclamation shall extend the sitting, and only revenue and appropriation bills can be considered, "except such other matters as may be acted upon at an extraordinary session called by the Governor."

* This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

HISTORY OF DEBT.—For history of the State debt of Mississippi see STATE AND CITY SUPPLEMENT of April 1894, page 170.

Table with columns: LOANS—NAME AND PURPOSE, Interest, Payable, When Due, Outstand'g. Lists State Bonds, 1886, 1896, 1880, 1904.

INTEREST is payable in Jackson.

TOTAL DEBT.—Mississippi's indebtedness on October 1, 1903 (including \$2,260,328 of debt for school funds, &c., on which interest alone has to be paid), was \$2,880,328, and of this amount a large proportion was held by various State funds. The floating debt (warrants and certificates of indebtedness) on the same day was \$134,622, making a total debt Oct. 1, 1903, of \$3,014,950.

The Constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters' Bank" bonds.

ASSESSED VALUATION.—The State's assessed valuation and tax rate have been as follows. The valuation of railroads, telegraphs, etc. (not included below), for 1903 was \$34,989,279; for 1902 was \$30,622,121; for 1901 was \$28,295,228; for 1900 was \$27,049,788; for 1899 it was \$26,337,353; for 1898 it was \$25,224,507 and for 1897 it was \$24,682,876.

Table with columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax rate per \$1,000. Lists years from 1904 to 1888.

Table with columns: POPULATION OF STATE.—1900, 1890, 1880, 1870. Lists population figures and years.

The proportion of the colored population was 57.47 p. c. in 1880, 57.93 p. c. in 1890 and 58.6 p. c. in 1900. In number blacks were 310,808 in 1850; 437,404 in 1860; 444,201 in 1870; 650,291 in 1880; 747,720 in 1890 and 905,930 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

For reports not given in alphabetical order in the following see "Additional Statements" at end of this State.

ABERDEEN.—J. M. ACKER, Mayor.

Table with columns: LOANS—When Due, REFUNDING SCHOOL BONDS, K. O. M. & B. RR. BONDS, FUNDING BONDS, WATER & SEWER BONDS, ELECTRIC LT. PLANT WARRANTS.

INTEREST on the water and sewer bonds and the refunding school bonds is payable in New York.

ADAMS CO.—JOHN F. JENKINS, Chal'y Clerk.

County seat is Natchez.
LOANS— When Due.
BRIDGE BONDS—
5s, \$16,500.....1905-1910
(5,000 e. Feb. 1, '11
7,500 e. Feb. 1, '12-14
3,000 e. Feb. 1, '15)
RR. AID BONDS—
7s, July, \$99,100.... July 1, 1906
Bond. debt Mar. 1, 1905..\$203,600
Sinking fund..... 6,899
Net debt Mar. 1, 1905.... 196,701
Assessed val. 1904..... 6,699,577
Act'l val. est. at 10 to 12 millions.
State & co. tax (per M.) '04..\$13.50
Population 1890 was.....26,031
Population in 1900 was... 30,111
and RR. aid bonds are exempt
from taxation.
INTEREST is payable in Natchez.

BOLIVAR COUNTY.—County seat is Rosedale.

LOANS— When Due.
FUNDING AND REFUND. BDS.—
6s, May 1, \$70,000.... May 1, 1930
Optional after 1915.
RAILROAD BONDS—
6s, May, \$150,000.... May 15, 1918
Bonded debt Jan. '05....\$217,000
County has no floating debt.
Cash in treasury.....\$161,000
Assessed val. 1904.... 5,578,699
State & co. tax (per M.) '04 \$12.00
Levee tax (per M.) '904.... 10.00
Population 1890 was.....29,980
Population in 1900 was....35,427

COLUMBUS.— J. T. GUNTER, Mayor. E. S. DONNELL, City Marshal.

County seat of Lowndes County.
LOANS— When Due.
REFUNDING RAILROAD AID—
5s, M&N, \$98,000 c. May 1, 1922
WATER AND SEWER BONDS—
4 1/2s, Apr., \$70,000 c. Apr. 1, 1919
CITY HALL, SCHOOL HOUSE & SEWER—
4s, J&D, \$50,000 c. June 1, 1922
Interest payable at Columbus.
Bond debt Aug., 1904... \$218,000
Water debt (included).... 70,000
No floating debt
Total valuation 1904....3,161,027
Assessm't about 1/2 to 3/4 actual val.
Tax rate (per \$1,000) 1904..\$10.00
Population 1890 was.....4,559
Population in 1900 was.....6,484

GREENVILLE.—

This city is in Washington County.
LOANS— When Due.
PAVING BONDS—
5s, J&D, '04, \$50,000 June 1, 1924
RAILROAD AID BONDS—
8s, Mar. 1, \$47,500...Sept. 1, 1907
6s, May 1, 25,000.... May 1, 1908
6s, Feb. 10, 50,000...Feb. 10, 1915
REFUNDING BONDS—
6s, J&J, \$50,000....Jan. 1, 1928
SCHOOL BONDS
5s, '04, \$30,000.....1924
INTEREST on all bonds is payable in New York.
TAX FREE.—The above-mentioned bonds are exempt from city tax.
CITY PROPERTY.—The water works are valued at \$200,000.
SEWER BONDS—
5s, \$65,000.....1920
5s, \$50,000.....1921
WATER WORKS BONDS—
6s, \$65,000..... 1916
Bond. debt May 1, 1905..\$432,500
Total valuation 1904....4,987,057
Assessment 60% actual value.
City tax (per M.) 1904....\$15.50
Population in 1890 was.... 6,658
Population in 1900 was.... 7,642

JACKSON.—G. D. LOTT, Clerk.

County seat of Hinds County and State capital.
LOANS— When Due.
SCHOOL BONDS—
6s, Jan., \$24,300.....Jan. 1, 1909
Subject to call after 5 years.
6s, \$15,000.....Aug. 1, 1917
BUILDING BONDS—
5s, Apr. 1 { \$1,900. Apr. 1, 1906 24
{ 23,000. April 1, 1924
REFUNDING SCHOOL BONDS—
5s, Feb., { \$1,800....1906 to 1923
{ 5,800.... 1923
COLORED PUBLIC SCHOOL—
6s, Dec., \$7,500.....Dec. 31, 1915
Subject to call after 5 years.
SEWERAGE BONDS—
5s, Apr. 1, \$97,000....1906-1919
\$500 due yearly on Apr. 1, '06-'18
- 90,500 due Apr. 1, 1919.
Subject to call after 1904.
INTEREST on all except the sewerage bonds is payable at Jackson, Miss.; on the sewerage bonds it is payable at the Chase Nat. Bank, N. Y.
TAX FREE.—All of the city's bonds are exempt from taxation.
SCHOOL & BRIDGE BONDS -
6s, \$20,000.....1919
STREET PAVING BONDS—
5s, Feb., { \$8,000...Feb. 1, 1906-21
{ 90,500.... Feb. 1, 1922
STREET IMP. & BRIDGE BONDS—
5s, May 1, \$7,500...1906 to 1920
\$500 due yearly on May 1.
5s, June 1, { \$1,900. June 1, '05 to '23
{ 13,000. June 1, 1923
Bonded debt May 1, 1905..\$331,000
City has no sinking fund
Assessed valuation 1904.6,100,000
Assessment about 3/4 actual value.
City tax (per \$1,000) 1904..\$18.00
State & co. tax (per \$1,000).12.00
Total tax (par M) 1903.... 30.00
Population 1890 was..... 5,920
Population 1900 was..... 7,816

MERIDIAN.— J. H. RIVERS, Mayor. I. R. MCELROY, Clerk.

This is the county seat of Lauderdale County.
LOANS— When Due.
PAVING BONDS—
6s, A&O, \$25,000....Apr. 1, 1918
6s, \$50,000.....1917
6s, A&O, 30,000....Apr. 1, 1926
6s, A&O, 20,000....Apr. 1, 1926
4 1/2, semi-an., 60,000.....1935
SIDEWALK BONDS—
4 1/2s, semi an., \$40,000.....1935
SCHOOL HOUSE BONDS—
6s, J&J, \$30,000....Jan. 1, 1908
6s, May 1, 15,000....May 1, 1914
4 1/2s, A&O, 40,000....Apr. 1, 1922
(Optional \$5,000 each 5 years)
SEWER BONDS—
6s, May 1, \$100,000..May 1, 1924
4 1/2s, semi-an., 35,000.....1935
INTEREST is payable in New York City.
FUNDING BONDS—
4 1/2s, \$60,000....1910 to 1930
\$3,000 yearly on May 1.
4 1/2s, semi-an., \$25,000.....1935
MARKET BONDS—
5s, J&J, \$5,200.....
(\$700 yearly.)
Bond. debt Feb., 1905...\$250,200
Spec. assess. bds (add'l). 175,000
Floating debt..... 25,000
Sinking fund..... 27,000
Tax valuation 1904.... 7,149,498
Assess. about 60% actual value
City rate (per \$1,000) 1904 \$15.00
Population in 1890 was....10,624
Population in 1900 was....14,050

MISSISSIPPI LEVEE DISTRICT.—J. N. B. SCRUGGS, Secretary and Treasurer.

LOANS— When Due.
LEVEE CONSTRUCTION—
6s, J&J, \$500,000 c. Jan. 1, 1931
Subject to call after Apr. 1, 1911
6s, J&J, \$200,000 c. May 1, 1924
5s, M&N, 1,000,000 c. May 2, 1944
REFUNDING BONDS—
5s, M&S, \$450,000 c. Mar. 1, 1924
Subject to call after 1909.
Bond. debt May 1, '05...\$2,150,000
District has no sinking fund.
Assessed val. 1904....\$18,081,266
Assessment is 1/2 actual value.
Population in 1905 (est.)..110,000
The valuation given above is on property behind the public levy and does not include anything in front on the river side.
TAX RATE FOR 1904—Cotton tax, \$1.00 per bale on cotton; levee tax \$10.00 per \$1,000; land tax 5 cents per acre.
TAX FREE. All bonds are tax exempt.
INTEREST is payable at the office of the Treasurer.

NATCHEZ.—WILLIAM G. BENBROOK, Mayor.

Natchez is the county seat of Adams County.
LOANS— When Due.
CITY IMP. BONDS—
6s, Jan., \$37,000.....in 20 years
Subject to call after 5 years
SCHOOL BONDS—
5s, July 1, \$25,000.... July 1, 1931
Subject to call by lot after 1906.

LOANS— When Due.
N. O. & N. W. RR. BONDS—
6s, May, \$320,000.... May 1, 1920
WATER WKS. & SEWER BONDS—
5s, May 7, \$150,000. May 7, '23
(Optional after May 7, 1903).
Bond. debt Feb. 1, 1904. \$532,000
Floating debt..... 33,011
Total debt Feb. 1, 1904..\$565,011
Cash on hand..... 24,962
Total valuation 1901....4,525,482
Assessment 66% actual value.
City tax rate (per M) 1903..\$20.00
Total tax (per M) 1901.... 29.25
Population in 1890 was....10,101
Population in 1900 was....12,210
INTEREST.—Interest is payable at City Treasury.

SUNFLOWER CO.—

County seat is Indianola.
LOANS— When Due.
JAIL BONDS—
5s, J&J, \$10,000.1924
Subject to call after 1924.
REFUNDING BONDS—
5s, J&J, \$70,000. July 1, 1926
5s, J&J, 20,000 July 1, 1923
Bonded debt Jan. 1, '04..\$100,000
Cash on hand.....34,747
Tax valuation 1903.....3,596,340
Assessment about 1/3 actual value.
State co. & levee tax (M.) '03..\$24.08
Population in 1890 was.....5,464
Population in 1900 was....19,380
INTEREST on court house and railroad bonds payable in New York, on the jail bonds in Indianola.
TAX FREE.—Bonds of this county are exempt from taxation.
SINKING FUND.—A levy of 50 cents per \$1,000 is to be made here after as sinking fund.

VICKSBURG.—B. W. GRIFFITH, Mayor.

Vicksburg is the county seat of Warren County.
By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds, and to apply any surplus of the sum so raised, after payment of interest, to purchase of bonds at or below par.
LOANS— When Due.
COMPROMISE BONDS—
5s, F&A, \$326,300.....1928
Redeemable \$10,000 yearly.
CITY HALL—
4 1/2s, \$50,000.....1942
Optional after 1912.
L. N. O. & T. RR. BOND INTE'ST—
5s, F&A, \$100,000.....1916
Bonded debt Jan. 1, '04..\$476,300
Assessed valuation, real 4,718,495
Assessed valuation, per'l. 2,025,360
Total valuation 1903.. 6,743,855
Assessment abt. 2/3 actual value.
City tax (per \$1,000) 1903..\$20.00
Population 1890 (Census)..13,373
Population in 1900 was....14,834
INTEREST is payable in Vicksburg. All coupons are tax-receivable.
TAX FREE.—The bonds are all exempt from taxation.

WASHINGTON CO.—T. H. HAAD, Clerk.

County seat is Greenville.
LOANS— When Due.
COURT HOUSE BONDS—
7s, Feb. 1, \$100,000. June 1, 1911
RAILROAD BONDS—
6s, Feb. 10, \$100,000. Mar. 6, 1915
Bonded debt. May 1, '05..\$200,000
County has no floating debt.
Assessed val., real.....\$4,924,669
Principal of all the county's bonds is payable in gold.
INTEREST on the railroad bonds is payable in New York; on other-bonds at Greenville.
TAX FREE.—The above bonds are exempt from county tax.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in Mississippi not included in the foregoing.

Table with columns: Bonded Debt, Floating Debt, Assessed Valuation, Tax Rate, Popu'n, 1900. Lists various counties and their financial data.

State of Louisiana.

ITS

DEBT, RESOURCES, Etc.

Organized as a Territory (Act Mch. 26, 1804*) Oct. 1, 1804
Admitted as a State (Act Feb. 20, 1811) - April 30, 1812
Total area of State (square miles) - 48,720
State Capital, - Baton Rouge
Governor (term exp. 3d Mon. May 1908) - Newton C. Blanchard
Sec. of State (term exp. 3d Mon. May 1908) - John T. Michel
Treasurer (term exp. 3d Mon. May 1908) - James M. Smith
Legislature meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

*Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2, 1805, the duration of the Act of March 26, 1804, having originally been confined to the period of one year from October 1, 1804, "and to the end of the next session of Congress which may happen thereafter."

HISTORY OF DEBT.—For history of the State debt of Louisiana see STATE AND CITY SUPPLEMENT of April 1894, pages, 171 and 172. Debt on which the State is paying interest is about as follows:

NAME OR PURPOSE, Consol. 7 per cent bonds of 1874, stamped 4 per cent.... New bonds (act. of '92)..... Consolidated (constitutional) bonds of 1880.....	Interest.		Principal.	
	P. Ct.	Payable.	When Due.	Outstand'g.
1874, stamped 4 per cent....	4s	J & J	Jan. 1, 1914	\$11,500
New bonds (act. of '92).....	4s	J & J	Jan. 1, 1914	10,995,100
Consolidated (constitutional) bonds of 1880.....	4s	J & J	Jan. 1, 1914	101,700

DEBT LIMITATIONS STATE, AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12, 1898, see editoria columns of the State and City SUPPLEMENT for October, 1893. The limitation for municipalities is 10 per cent upon the assessed value of the property of the municipal corporation, parish or drainage district.

PAR VALUE OF BONDS—The consolidated 7s, stamped 4 per cent are for \$100, \$500 and \$1,000. The Constitutional bonds for \$5, etc. See CHRONICLE, Vol. 68, p. 987.

INTEREST is payable by Winslow, Lanier & Co., New York City and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans Nat. B'k, the Louisiana Nat. B'k, Hibernia Bank & Trust Co., State National Bank and the Canal Bank & Trust Co., all of New Orleans.

TOTAL DEBT—The subjoined statement shows Louisiana's total bonded debt on April 1, 1905

Total bonded debt bearing interest.....	\$11,108,300
<i>Floating Debt</i> —	
Baby bonds (3 per cents) and certificates (act of 1880) exclusive of coupons.....	911,563
Floating debt, warrant and interest account.....	228,215

In September, 1889, it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$368,500 consols so issued (\$303,500 being consols of 1874 and \$65,000 Constitutional bonds) are still outstanding. The State considers them "null and void," and they are therefore not included in the amount outstanding above. There are also \$421,935 (estimated) fraudulently issued baby bonds outstanding.

There are moreover old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8 per cent bonds, endorsed, \$875,000; 8 per cent State bonds issued to said road, \$2,500,000; 8 per cent bonds issued to the N. O. Mobile & Chattanooga RR. \$70,000; 7-30 per cent bonds issued to the Mississippi & Mexican Gulf Ship Canal Co. \$260,000, etc., etc.

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See CHRONICLE, Vol. 68, p. 987. There has been no litigation on the matter since the Act of 1894, under which holders of \$364,295 bonds have disposed of same to the State at an average price of 41-25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. See V. 80, p. 13-2.

ASSESSED VALUATION—The assessed valuation is estimated at about 60 per cent of the actual value. The State tax (per \$1,000) for 1904 was \$6.00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1904.....	\$351,018,941	1895.....	\$249,621,419
1903.....	336,118,348	1890.....	234,350,791
1902.....	315,583,468	1885.....	212,725,564
1901.....	301,215,222	1875.....	195,904,419
1900.....	276,568,507	1870.....	253,371,890
1899.....	267,723,138	1860.....	435,787,265
1897.....	259,798,213	1850.....	233,998,764

POPULATION OF STATE.—

1900.....	1,381,625	1860.....	708,002	1830.....	215,739
1890.....	1,118,587	1850.....	517,762	1820.....	152,923
1880.....	939,946	1840.....	352,411	1810.....	76,556
1870.....	726,915				

The proportion of the colored population was 50-32 p. c. in 1890, against 51-46 p. c. in 1880 and 47-2 p. c. in 1900. In number blacks were 650,804 in 1900; 562,893 in 1890; 483,655 in 1880; 364,210 in 1870; 350,373 in 1860; 262,271 in 1850.

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF LOUISIANA.

ALEXANDRIA.—This city is in Rapides Parish.

Bonded debt Mar. 30, '04..\$73,000	City tax rate (per M) 1904.\$10-00
Floating debt.....72,153	Population 1900.....5,648
Total debt Mar. 30, 1904..145,153	Population 1890.....2,861
Assessed valuation 1903.1,157,515	

ATCHAFALAYA BASIN LEVEE DIST.

A. V. DUBROCA, Secretary. Port Allen, Post Office.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge.

LOANS—	When Due.	Floating debt.....	\$60,000
REFUND. CONSTRUCTION BDS—		Assessed val't'n 1904..18,246,325	
5s, M&S, \$850,000...Sept. 1, 1949		Assessment about 2/3 actual value.	
Optional after 1939.		Levee tax (per \$1,000) 1904.\$10-00	
Bond. debt May 1, '05..	\$850,000	Total tax (per M) 1904.....	26-00

In addition to the levee taxes the District receives annually \$70,558 from the acreage tax of 2 1/2 cents per acre.

INTEREST payable at New Orleans Nat. Bank, New Orleans.

BATON ROUGE.—L. J. AMISS, Treasurer.

Capital of the State and county seat of East Baton Rouge Parish. On Oct. 4 this city voted to issue \$300,000 bonds. V. 79, p. 1659.

LOANS—	When Due.	Assessed valuat'n '04..\$3,389,870
PERMANENT IMPROVE'T BONDS—		Assessment about 2/3 actual value.
4s, '05, J&J, \$200,000...Jan. 1, '45		Total tax (per \$1,000) 1904.\$29-00
Subject to call after Jan. 1, 1915		Population 1890 was.....10,478
Bonded debt May 1, '05..	\$200,000	Population 1900 was.....11,269
Sinking fund.....	42,000	

INTEREST on the bonds due 1945 is payable in New York City or New Orleans.

BOSSIER LEVEE DISTRICT.—

This district is composed of part of Bossier Parish.

LOANS—	When inc.	Bonded debt Nov. 1, '04..\$300,000
6s, M&N, \$199,900 c..Nov. 1, 1922		Assessed valuat'n 1904.1,507,124
(Optional after Nov. 1, 1912.)		Levee tax (per M) 1904.....\$10-00
5s, '04, A&O, \$50,000 c..Oct. 1, '54		Population in 1904 (est.)... 5,000
Optional after Oct. 1, 1944.		

Interest at New Orleans.

BURAS LEVEE DISTRICT—

This district is composed of part of Plaquemines Parish.

LOANS—	When Due.	Interest at New Orleans.
6s, M&N, \$100,000..Nov.1,'05 to '14		Bonded debt Nov. 1, '04.. \$35,000
(Optional after Nov. 1, 1904.)		Assessed valuation 1904. 439,112
6s, M&S, \$25,000..Sept.1 '09 to '18		Levee tax (per M) 1904....\$10-00
(Optional after Sept. 1, 1908.)		

CADDO LEVEE DISTRICT—

This district is composed of part of the Parish of Caddo.

LOANS—	When Due.	Interest at New Orleans.
6s, J&D, \$199,800 c..Dec. 1, 1922		Bonded debt Nov. 1, '04. \$300,000
(Optional after Dec. 1, 1912.)		Assessed valuat'n 1904..1,189,100
5s, J&J, \$100,000 c..Jan. 1, 1951		Levee tax (per M) 1904....\$10-00
(Optional after Jan. 1, 1941.)		

CROWLEY.—Crowley is the county seat of Acadia County

LOANS—	When Due.	Bonded debt May 1, 1903. \$133,750
WATER & ELEC. LT. BONDS—		Assess'd valuation 1902 1,500,000
5s, May 1, \$95,000...May 1, '05-'28		Assessment about 1/2 actual value.
For maturity see V. 76, p. 669.		City tax (per \$1,000) 1902.\$10-00
.....\$15,750.....		Population in 1890 was..... 420
HIGH SCHOOL BONDS—		Population in 1900 was.....4,214
.....\$18,000.....		

INTEREST on the \$100,000 water and electric-light bonds is payable at Hibernia Bank & Trust Co., New Orleans.

FIFTH LOUISIANA LEVEE DIST.—

A. T. LANE (P. O. Tallulah). Secretary.

This district is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax exempt.

LOANS—	When Due.	5s, J&J, \$175,000 c...Jan. 1, 1952
5s, J&J, \$69,000 c...Jan. 1, 1954		(Optional after Jan. 1, 1942.)
(Subject to call after Jan. 1, 1944.)		Int. at New Orleans Nat. Bank.
5s, J&J, \$256,000 c...July 1, 1950		Bond. debt Apr. 1, 1905.. \$500,000
(Optional after July 1, 1940.)		Assessed valuat'n 1904..6,962,290
		Levee tax (per M) 1904....\$10-00

FRANKLIN.—County seat of St. Mary Parish.

LOANS—	When Due.	Bonded debt May 1, 1904. \$37,000
WATER WORKS BONDS—		Tax valuation 1903..... 538,000
6s, J&J, \$15,500.....July 1, 1907		Assessment about 1/3 actual value.
(\$2,500 optional yearly.)		Total tax (per \$1,000) 1903.\$29-50
ELECTRIC LIGHT BONDS—		Population in 1890 was.....2,127
5s, Apr., \$3,200...Apr., 1906-1909		Population in 1900 was.....2,692
STREET & ELEC. LIGHT—		
5s, Dec., \$20,000...Dec. 31, 1940		
Sub't to call \$1,000 y'rly from '21.		

GRAND PRAIRIE LEVEE DIST.—

This district is composed of part of Plaquemines Parish.

LOANS—	When Due.	Bonded debt Apr. 1, 1905..\$30,000
6s, M&S, \$25,000 c..Sept. 1, '08-18		Assessed valuation 1904..194,755
(Optional after Sept. 1, 1908.)		Levee tax (per M) 1904....\$10-00
6s, M&N, \$5,000 c...May 1, 1923		
(Optional after May 1, 1913.)		

INTEREST is payable at Canal Bank & Trust Co., New Orleans.

GUEYDAN DRAINAGE DISTRICT.—

J. G. NEELIS, Secretary.

5s, July 1, \$60,000, July, 1910-1939	Assessed valuation '04..\$682,450
(Optional at any time after 1910.)	Levee tax (per \$1,000)'04.....5-00
Bonded debt April, 1905...\$60,000	

LAFOURCHE BASIN LEVEE DISTRICT.—Donaldsonville, Post Office.

LOANS—	When Due.	Interest payable at New Orleans.
REDEMPTION—		Bond. debt Feb., 1905. \$500,000
5s, J&J, \$500,000 c..Jan. 1, 1954		Assessed valuat'n '02.\$10,633,208
(Subject to call after Jan. 1, 1944.)		Tax rate (per \$1,000) 1903.\$10-00
This district comprises portions of the following parishes: Ascension, Assumption, St. James, St. Johns the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.		

LAKE BORGNE LEVEE DISTRICT.—

This district is composed of the Parish of St. Bernard and part of the Parish of Plaquemines.

LOANS—	When Due.	Interest payable at New Orleans.
CONSTRUCTION & MAINT.—		Bonded debt Feb., 1905. \$100,000
6s, M&N, \$38,000..Dec. 1, '05 to '12		Assessed valuat'n 1902.1,670,284
subject to call after 1902.		Levee tax (per M) 1902.....\$10-00
5s, J&D, \$62,000...Dec. 1, 1952		Population in '90 was abt..10,326
Subject to call Dec. 1, 1942.		

MINDEN.—WALTON FORT, City Secretary.

County seat is Webster.	
WATER WORKS BONDS—	Assessed valuation 1904.\$824,469
5s, '04, J&J, \$36,000 c..Jan.1, '34	Total tax rate (per M) '04....16-00
Optional after Jan 1, 1924.	Population in 1900 1,561
Bonded debt Apr. 26, '05..\$36,000	Population in 1904 (est.)... 3,500

INTEREST is payable at the Importers' & Traders' Nat. Bank, N.Y.

MISSISSIPPI AND LAFOURCHE DRAINAGE DIST.—P. O. Donaldsonville,

WALTER LEMANN, Sec. and Treas.

This district comprises lands in Ascension, St. James and Assumption Parishes.

LOANS—	When Due.	Assessed valuat'n '02..\$2,461,301
5s, Mar., \$90,000..Mar. 15, 1923		Ass'm't abt. 1/2 to 2/3 actual value.
(\$5,000 due each year)		State & co. tax (per M) '04..\$14-00
Bond. debt May 1, 1905...\$90,000		Population in 1902 about..48,000

INTEREST is payable at State Nat. Bank, New Orleans.

MONROE.—A. A. FORSYTHE, Mayor.

County seat of Ouachita Parish.	Incorporated May 4, 1871.	
LOANS—	When Due.	Total debt March, 1905..\$194,500
GENERAL IMPROVEM'T BONDS—		Assessed valuation '04..3,216,105
5s, J&D, \$144,500.....1939		Total tax (per \$1,000) 1905.\$23-00
Various amounts due y'rly June 1.		Assessment about 1/2 actual value.
All subject to call June 1, 1924.		Population in 1890 was.....3,256
Bonded debt Mar., 1905. \$144,500		Population in 1900 was.....5,428
Floating debt.....	50,000	

INTEREST payable at U. S. Mortgage & Trust Co., New York.

NEW ORLEANS. } MARTIN BEHRMAN, Mayor. } CHAS. R. KENNEDY, Comptroller

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1, 1852. An amendment to the Louisiana Constitution authorizing the city to refund its debt at a lower rate of interest was adopted in 1892, and the city has issued 4 per cent 50-year bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana Constitution, in effect May 12, 1898, confirmed these arrangements. On June 6, 1899, the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 millions bonds. As this required an amendment to the State Constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and the bonds were awarded in Dec., 1900. These bonds, however, were not issued in a lump sum, but are being put out as the improvement progresses. Up to Jan. 1, 1905, \$3,900,000 had been issued. In March, 1903, the validity of this Act was tested in the Civil District Court and affirmed; V. 76, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989.

LOANS—When Due. PREMIUM BONDS, 1875— CONSTITUTIONAL BONDS— 4s, J&J, \$10,000,000 c&r. July 1, '42 5s, J&J, \$1,002,940.....As drawn STREET IMPROVEMENTS, '71, Q.— FLOATING DEBT BONDS.— 7-3s, F&A, \$10,000... Aug. 1, 1911 WATER & SEWER See above. GOLD BONDS, D. S. & G. S.— 4s, J&J, \$3,900,000.. July 1, 1950 7s, J&J, \$117,000.... July 1, 1922 Subject to call July 1, 1942.

INTEREST is payable at City Hall by Board of Liquidation City Debt and in New York City by Winslow, Lanier & Co. TOTAL DEBT.—The subjoined statement shows New Orleans's debt on the dates named.

Table with 4 columns: Date (Jan. 1, 1905, July 1, '04, Jan. 1, '03, Jan. 1, '02), Total bonded debt, Floating debt, and Judgment debt.

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15, 1875. They also get a premium if they happen to draw a prize, 2,352 prizes aggregating \$100,000 being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive 21,000 bonds (par value \$420,000) were paid each year, in two instalments of 10,500 bonds each, on January 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place January 31 and April 15 next preceding. The drawings to determine the bonds payable January 15 take place July 31 and October 15.

The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

Table with 5 columns: Years, Real Estate, Personal Property, Total Ass. Valuation, City Tax p. \$1,000.

POPULATION.—In 1900 (Census) was 287,104; in 1890 it was 242,039; in 1880 it was 216,090; in 1870 it was 191,418.

PORT OF NEW ORLEANS—

These bonds are part of an issue of \$2,000,000 bonds authorized by Act No. 44, Session of 1904 of the State Legislature, for the purpose of constructing wharves, sheds, roadways and other improvements necessary for the shipping facilities in the Port of New Orleans.

Table with 5 columns: NAME AND PURPOSE, Interest, P.Ct. Payable, When Due, Outstand'g.

ORLEANS LEVEE DISTRICT.—

This district is composed of the Parish of Orleans. LOANS—When due. Bond. debt Apr. 1, '05. \$146,000 5s, M&S, \$146,000 .Sept. 1, 1913 Assessed val. 1902... 150,055,240 (Optional after Sept. 1, 1903.) Levee tax (per M) 1904.....\$1'00 Interest at New Orleans.

PLAQUEMINES PARISH EAST BAY LEVEE DISTRICT.—

This district is composed of a portion of Plaquemines Parish, LOANS—When Due. Bond. debt Apr. 1, 1905..\$135,000 5s, A&O, \$135,000.c..Oct. 1, 1952 Assessed valuat'n 1904.. 279,400 (Optional after Oct. 1, 1942.) Levee tax (per M) 1904.....\$5'00 Interest at Hibernia Bank & Trust Co., New Orleans.

PONTCHARTRAIN LEVEE DIST.—

This district is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.

Table with 5 columns: NAME AND PURPOSE, Interest, P.Ct. Payable, When Due, Outstand'g.

INTEREST is payable at State National Bank, New Orleans.

RED RIVER, ATCHAFALAYA AND BAYOU BOEUF LEVEE DIST.—

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry.

Table with 5 columns: NAME AND PURPOSE, Interest, P.Ct. Payable, When Due, Outstand'g.

SHREVEPORT.—C. G. RIVES, Comptroller.

Table with 5 columns: NAME AND PURPOSE, Interest, P.Ct. Payable, When Due, Outstand'g.

BONDED DEBT Feb. 1, 1905, was \$372,000; floating debt, \$13,839. On the same date the sinking fund amounted to \$58,275. A tax levy of 8 3/8 mills provides for interest and sinking fund.

TAX FREE—All bonds of this city are exempt from taxation.

ASSESSED VALUATION—In 1904 real estate was \$5,314,454; personal property, \$2,362,291; total valuation, \$7,676,745; the total tax rate per \$1,000 for 1904 was \$37-37 1/2, including State tax \$6, parish or county tax \$11'00; school tax \$2 and city tax \$18 37 1/2. The assessment is about 1/4 to 1/3 of the actual value.

POPULATION in 1905 (est.) was 25,000; in 1890 it was 11,979; in 1900 it was 16,013.

TENSAS BASIN LEVEE DISTRICT.—

H. R. SPEED, Secretary. This district is composed of the parishes and parts of parishes as follows: Caldwell, Catahoula, Franklin, Morehouse, Ouachita, Richland and West Carroll.

Table with 5 columns: NAME AND PURPOSE, Interest, P.Ct. Payable, When Due, Outstand'g.

* These bonds are optional after May 1, 1911; the district further has the right to call \$13,000 of the bonds on May 1 of the years 1904, 1905 and 1906. If not so called, the right becomes inoperative.

State of Arkansas.

ITS DEBT, RESOURCES, Etc.

Organized as a Territory (Act of March 2, 1819) - July 4, 1819 Admitted as a State (Act of June 15, 1836) - June 15, 1836 Total area of State (square miles) - - - - 53,850 State Capital - - - - Little Rock Governor (term expires Jan. 1907) - - Jefferson Davis Secretary of State (term exp. Jan. 1907) - - O. C. Ludwig Treasurer (term expires Jan. 1907) - - H. C. Tipton

Legislature meets biennially in odd years on the 2d Monday in January, and sessions are limited to 60 days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For history of the Arkansas State debt see STATE AND CITY SUPPLEMENT of April, 1894, page 173. By Act of Congress approved April 29, 1898, a compromise was effected between the United States and the State. In accordance with the terms of this settlement the United States authorities on May 27, 1898, delivered to the State Arkansas bonds and coupons amounting to \$1,505,160, and carrying besides a large sum of overdue interest. This operation wiped out the entire debt of the United States against the State except \$160,000, which has since been paid.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3 per cent 30-year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1870, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 6 per cent funding bonds were called for payment Dec. 1, 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding October 1, 1904, was \$1,256,000, of which \$1,123,500 are held by the State's School Fund; \$115,000 by the permanent endowment fund of the University of Arkansas and \$17,500 by individual parties.

TOTAL DEBT, Etc.—The bonded debt on Oct. 1, 1904, consisted only of refunding bonds (referred to above) as follows:

Table with 5 columns: Refunding bonds, Interest, When payable, Maturity, Amount.

DEBT NOT RECOGNIZED, HOLFORDS, Etc.—A summary of the unrecognized debt appears below.

Table with 5 columns: NAME AND PURPOSE, Interest, P.Ct. Payable, When Due, Outstand'g.

ASSESSED VALUATION.—The State's assessed valuation and tax rate at different periods have been as follows:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Tax rate per \$1000.

POPULATION.—The population has been as follows: 1900.....1,311,564 | 1860.....435,450 | 1830.....30,388 1890.....1,128,179 | 1850.....209,897 | 1820.....14,255 1880.....802,525 | 1840.....97,574 | 1810.....1,062 1870.....484,471

The proportion of the colored population was 28% in 1900, 27.59% in 1890 and 26.25% in 1880. In numbers blacks were 366,556 in 1900, 311,227 in 1890; 210,666 in 1880; 122,169 in 1870; 111,259 in 1860; 47,708 in 1850.

CITIES, COUNTIES AND TOWNS

IN THE STATE OF ARKANSAS.

CHICOT COUNTY.—R. D. CHOTARD, Co. Clk.

County seat is Lake Village.
Bonded debt May 1, 1905, \$240,000 | State & Co. tax (per M) '04, \$37.75
Total valuation 1904, 2,627,002 | Population 1890 was, 11,419
Assessm't about 60% actual value. | Population 1900 (Census), 14,528

HELENA.—HUGH MARTIN Mayor.

This is the county seat of Phillips County.

NAME AND PURPOSE.	Interest.	Principal.	When Due.	Outstand'g.
Compromise Funding Bonds..	5 J & J	July 1, 1916	\$12,000	
Funding Bonds.....	5s, J & J	July 1, '06 to '14 July 1, '15 to '19 July 1, '20 to '23 July 1, 1924	18,000 15,000 16,000 104,000	
Sewer District No. 1.....	6s, g., J & J	1921	70,000	

INTEREST is payable at the National Park Bank, New York City.

TOTAL BONDED DEBT on May 1, 1905, was \$165,000, not including \$70,000 sewer district bonds.

ASSESSED VALUATION in 1904 was \$1,800,000; City tax rate (per \$1,000), \$12.00; school tax, \$5.00; State tax, \$5.75; county tax, \$12.00; total, \$29.75. Assessment is about 1/3 actual value.

POPULATION in 1890 was 5,189; in 1900 (Census), 5,550.

JEFFERSON CO.—J. H. SHELBY, Treas.

County seat is Pine Bluff.
Bond. debt Mar. 30, 1905, \$55,000 | Assessment about 1/2 actual value.
Tax valuation, real, 3,033,240 | State & co. tax (per M.) '04, \$18.75
Tax valuation, personal, 4,213,760 | Population in 1890 was, 40,881
Total valuation 1904, 7,247,000 | Population 1900 (Census), 40,972

LEE COUNTY.—E. W. KING, Clerk.

County seat is Marianna. Bonds are tax exempt.
ASSESSED VALUATION in 1905, 3,333,735 | Assessment about 60% actual value.
State & Co. tax (per M) 1905, \$15.00
Population 1880 was, 13,288
Population 1900 (Census), 19,409
Population in 1905 (est.), 23,000

INTEREST is payable at the National Bank of Commerce, New York

LITTLE ROCK.—F. M. OLIVER Clerk.

This is the capital of the State and the county seat of Pulaski County.
Tax valuation, real, \$11,126,175
Tax valuation, personal, 4,650,560
Total valuation 1904, 15,777,535
Assessment about 1/2 actual value.
City tax (per \$1,000) 1904, \$6.50
Total tax (per \$1,000) 1904, \$20.50
Population in 1890 was, 25,874
Population 1900 (Census), 38,307

PHILLIPS CO.—JAS. C. REMBERT, Clerk.

County seat is Helena.
ASSESSED VALUATION in 1904, 3,815,420 | Assessment about 35% actual value.
State & Co. tax (per M) '04, \$12.75
Population 1890 (Census), 25,341
Population 1900 (Census), 26,561

INTEREST is payable at the Importers' & Traders' National Bank in New York City. Bonds are tax exempt

PULASKI CO.—JOE ASHER, County Clerk.

County seat is Little Rock. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of \$377,762, payable \$25,000 annually.

ASSESSED VALUATION in 1904, \$21,000,000 | Assessment about 1/3 actual value.
State & co. tax (per M) '04, \$14.00
Population 1890 (Census), 47,329
Population 1900 (Census), 63,179

INTEREST is payable at Union Trust Co., New York City

ST. FRANCIS LEVEE DISTRICT.—O. N. KILLOUGH, President.

Bonds are tax exempt.
Bond. debt, Apr., 1905, \$1,250,000
Total val. (about) '04, \$25,000,000
Levee tax 1904, 6 cts. per acre.

INTEREST on all bonds is payable at N. Y. and Memphis, Tenn.

State of Texas.

ITS DEBT, RESOURCES, Etc.

Admitted as a State (Act March 1, 1845) - - December 29, 1845
Total area of State (square miles) - - - - - 265,780
State Capital - - - - - Austin
Governor (till 2d Tu. after 1st Mon. Jan. '07). S. W. T. Lanham
Secretary of State (term exp. with Governor), - - J. R. Curl
Treasurer (2d Tues. after 1st Mon. Jan. '07), John W. Robbins
Comptroller, - - - - - J. W. Stephens
Legislature meets biennially in odd years on the Tuesday after the 1st Monday in Jan., and sessions are limited to 60 days at \$5 per day and \$3 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see STATE AND CITY SUPPLEMENT of April, 1894, pages 174 and 175.

NAME AND PURPOSE.	Interest.	Principal.	When Due.	Outstand'g.
Frontier defense, 1870, g. car	7g M & S	Aug. 5, 1910	\$298,000	
do do refund'g car	5 M & S	Apr. 5, 1919	201,000	
Redemp. State debt, 1876, g. car	6g J & J	July 6, 1906	1,647,000	
Retiring outstanding bonds, 1879, c. car	5 J & J	Apr. 21, 1909	1,068,900	
Refunding bonds 1893, r.	5 J & J	Optional.	152,000	
do do 1893, r.	4 J & J	May 2, 1933	334,500	
do do 1904, e.	3 J & J	Jan. 1, 1944	288,000	

PAR VALUE OF BONDS.—The 5 per cent bonds for retiring outstanding bonds are \$100 and multiples; the other bonds are nearly all \$1,000 each.

INTEREST is payable in New York and at the State treasury.

	Sept. 1, 1904.	Sept. 1, 1903.	Sept. 1, 1902.
Total bonded debt.....	\$3,989,400	\$3,989,400	\$3,989,400
Of which held in State funds...	3,372,600	3,318,600	3,301,600
Leaving amount outstand'g..	\$616,800	\$670,800	\$687,800

Of the amount held in State funds, \$2,231,500 are in school funds and \$1,141,100 in other funds.

PERMANENT SCHOOL FUND.—On Sept. 1, 1904, this fund aggregated \$12,174,074 61, of which amount \$12,015,223 55 was invested in State, railroad, co'ty & city bonds and \$158,851 06 was cash.

ASSESSED VALUATION AND TAX RATE.—

Years.	Real Estate.	Pers. Prop.	Total.	Taxp. \$1,000
1904.....	\$788,801,439	\$293,978,336	\$1,082,779,775	\$3.46 2/3
1903.....	772,333,917	292,614,120	1,064,948,037	3.46 2/3
1902.....	729,950,627	287,621,105	1,017,571,732	3.46 2/3
1901.....	699,872,560	282,315,305	982,187,865	3.46 2/3
1900.....	666,904,488	247,103,146	914,007,634	3.46 2/3
1898.....	575,065,505	279,553,860	854,619,365	3.80
1895.....	599,127,433	261,783,134	860,910,567	2.50
1890.....	499,522,828	282,589,055	782,111,883	3.25
1885.....	375,890,594	245,121,395	621,011,989	2.25
1880.....	197,167,630	114,303,106	311,470,736	.....
1874.....	149,793,361	94,717,197	244,510,558	.....

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the STATE AND CITY SUPPLEMENT of April, 1895, page 178.

Where the fact is known to us we have marked with a star (*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26, 1899, compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds [all except "funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city;" also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures, for the building of which bonds are allowed to be issued,"] to a vote of the qualified taxpayers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893.—V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November, 1904, election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Art. 16 of the State Constitution relating to the incorporation of State Banks. The internal improvement amendment was given in full on pages 641 and 642 of the CHRONICLE of Aug. 8, 1904.

POPULATION.—The population of Texas has been as follows:
1900.....3,048,710 | 1880.....1,591,749 | 1860.....604,215
1890.....2,235,523 | 1870.....818,579 | 1850.....212,592
Of the total population in 1900, 620,722 were blacks, which compares with 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1900 being only 20.4 per cent, against 22.04 per cent in 1890, 24.71 per cent in 1880 and larger percentages in previous decades.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.

NOTE.—For statements not given in alphabetical order, see "Additional Statements" at the end of this State.

AUSTIN.—{W. S. SHELLEY, Mayor.
{JOHN O. JOHNSON, City Clerk.

This is the capital of the State and is the county seat of Travis County. Incorporated Dec. 27, 1839.
The January, 1900, interest on the water and light bonds was not paid when due—see CHRONICLE, V. 70, p. 46. On June 4 the City Council, however, authorized an appropriation for the payment of overdue interest for the quarters ending January 1 and April 1, 1900 (see V. 71, p. 45), but since that date no interest has been paid on these bonds, the city having arranged to issue new bonds for the same as below.

The Austin dam, water-works, electric light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April, 1900. V. 70, p. 755. An adjustment of this debt on the basis of \$1,492,000 new bonds bearing 3% for 5 years, 4% for the next 10 years and 5% for the final 15 years has been reached between the city and the bondholders' committee. For details see V. 73, p. 459. Up to Apr. 1905, \$1,283,500 had been refunded, being portions of all issues. Some of the holders of the old issues who refused to agree to the adjustment brought suit to compel payment of interest on their bonds, and Mar. 5, 1902, were accorded a decision in their favor. V. 74, p. 590. A movement is on foot to lease the water, light and power plant. See V. 79, pp. 502 and 519.

NAME AND PURPOSE.	Interest.	Principal.	When Due.	Outstand'g.
WATER AND LIGHT GOLD (1890)—	6s, J&J	\$13,500	Apr. 1, 1925	
5 g., Q.—J., \$320,000*	July 1, '30			
Subject to call after June 30, 1910.				
NEW BONDS—				
6s, J&J, \$1,283,500	July 1, 1931			
(For rate of int., see note above.)				

PAR VALUE OF BONDS.—Most of the bonds are \$1,000 each.
INTEREST on water and light bonds is payable at the Nat. City Bank, New York City. Interest on other bonds in New York and Austin.

TOTAL BONDED DEBT Apr., 1905, was \$1,617,000. The sinking fund in Apr., 1905, was \$45,000 and the net debt, \$1,572,000.

ASSESSED VALUATION.—The city's assessed valuation (about 2/3 actual value) has been as follows in the years indicated.

Years.	Real.	Personal.	Total.	City Tax per \$1,000
1904.....	\$6,638,190	\$3,016,867	\$9,655,057	\$19.33 1/3
1903.....	6,469,933	2,666,061	9,135,994	23.33 1/3
1902.....	6,378,261	2,467,508	8,845,769	17.33 1/3
1901.....	6,421,632	2,004,474	8,030,106	25 00
1900.....	6,208,602	2,623,225	9,831,827	.....
1895.....	8,521,659	2,863,075	11,384,734	18.13 1/3

POPULATION in 1890 was 14,575; in 1900 it was 22,253.

BEAUMONT.—J. G. SUTTON, City Secretary.

County seat of Jefferson County.

LOANS— When Due. CITY HALL BONDS— 4s, J&D, \$40,000 c. Dec. 1, 1942 Optional after Dec. 1, 1922. FUNDING BONDS— 5s, J&J 0, \$14,000 c. Aug. 5, 1939 Optional after 1919. 4s, J&D, \$25,000 c. Dec. 1, 1942 Optional after Dec. 1, 1922. PAVING BONDS— 5s, J&D, \$40,000 c. June 1, 1941 Subject to call after June 1, 1921. 4s, J&D, \$59,000 c. Dec. 1, 1942 Optional after Dec. 1, 1922. REFUNDING BONDS— 5s, J&J 10, \$13,500 c. Apr. 1, 1929 Optional after 1909. SCHOOL BONDS— 5s, M&N, \$1,800 c. Nov. 1, 1941 Optional after Nov. 1, 1921. 5s, A&O, \$1,800 c. Oct. 1, 1941 Optional after Oct. 1, 1921. 5s, J&D, 1,800 c. Dec. 1, 1941 Optional after Dec. 1, 1921. 4s, J&D, \$75,000 c. Dec. 1, 1942 Optional after Dec 1, 1922.

SEWERAGE BONDS— 5s, A&O 6, \$4,000 c. Oct. 6, 1921 Subject to call after 1901. 4s, J&D, \$75,000 c. Dec. 1, 1942 Optional after Dec. 1, 1922. 5s, J&D, \$75,000 c. June 1, 1941 Subject to call after June 1, 1921. WATER BONDS— 6s, A&O 6, \$1,500* c. Optional after 1901. WATER & PAVING BONDS— 6s, A&O 6, \$15,000 c. 1921 Optional after 1901. Bond. debt Mar. 1, 1905.. \$442,400 Floating debt..... 25,835 Total debt Mar. 1, 1905.. 468,235 Sinking fund..... 55,624 Net debt Mar. 1 1905..... 412,611 Asses'd valuation, real.. 6,484,230 Asses'd valuation, pers'l. 2,900,250 Assessed valuat'n, 1904. 9,384,480 Actual value (est.) '04.. 15,000,000 City tax rate (per M) 1904.. \$13.50 Population in 1890 was 3,296 Population 1900 (Census)..... 9,427 Population in 1905 (est.)... 25,000

INTEREST on all the 4 p. c. bonds due Dec. 1, 1942, is payable at the Seaboard National Bank, New York, or at the City Treasurer's office; on the school 5s due 1941 at the City Treasurer's office; all other bonds are payable at the City Treasurer's office, Beaumont, or at the National City Bank, New York.

BELL COUNTY.—W. B. BLAIR, Treasurer.

Belton is the county seat.

LOANS— When Due. COURT HOUSE BONDS— 4s, Apr., \$2,000 c. Aug. 18, 1909 Subject to call Aug. 18, 1901. BRIDGE BONDS— 5s, Apr., \$41,000* c. Nov. 15, '09 4s, Apr., 6,000 c. Aug. 18, 1919 Subject to call Aug. 18, 1901 3 1/2s, Apr., \$14,400..... 1920

COURT HOUSE REFUNDING— 5s, A&O, \$53,000 c. May 10, 1938 Subject to call after 1908. Bond. debt July 1, '04.. \$116,460 Poor farm debt (add'l). 7,990 Sinking fund..... 22,679 Assessed val'u'n 1904 12,934,670 Asses'm't 30% actual value. State & Co. tax (per M) '04.. \$8.40 Population in 1890 was .. 33,377 Population 1900 (Census).. 45,535

INTEREST on 5 per ct. bridge bonds payable at the Third National Bank, St. Louis; on the refunding bonds at the Hanover National Bank, New York; on all others in Austin, Texas.

BEXAR CO.—{FRANK NEWTON, Clerk. A. Y. WALTON JR., Treasurer.

The county seat is San Antonio.

LOANS. When Due. BRIDGE BONDS— 6s, Apr. 10, \$21,000. May 15, 1934 Subject to call after May 15, '04. 6s, Apr. 10, \$25,000. Feb. 16, 1935 Subject to call after Feb. 16, 1905. 5s, Apr. 10, \$8,000. Feb. 17, 1938 Subject to call after Feb. 17, 1908. 4s, Apr. 10, 8,000. Aug. 14, 1919 Subject to call after Aug. 14, 1909. COURT HOUSE BONDS— 6s,, \$115,000... Aug. 18, 1933 Subject to call before maturity. 6s, Apr. 10, \$64,000. Feb. 16, 1934 Subject to call after Feb. 16, '04. 5s, Apr. 10, \$82,000. Nov. 14, 1935 Subject to call after Nov. 14, 1905. REFUNDING BONDS— 5s, A&O 10, \$240,000... Nov. 8, 1937 Subject to call after Nov. 8, 1907. 5s, Apr. 10, \$240,000... Jan. 10, '39 Subject to call after Jan. 10, 1909. 5s, A&O 10, \$25,000 Feb. 17, '38 Subject to call after Feb. 17, 1908.

REFUNDING BONDS—(Con.) 5s, A&O 10, \$22,000... Feb. 17, '38 Subject to call after Feb. 17, 1908. 4 1/2s, Apr. 10, \$41,500... Jan. 10, '39 Subject to call after Jan. 10, 1909. 4 1/2s, Apr. 10, \$50,000... Apr. 10, '20 Subject to call Apr. 10, 1910. MEX. GULF RR. REFUNDING— 4s, Apr. 10, \$13,500... Aug. 14, 1919 Subject to call after Aug. 14, 1901. ROAD BONDS— 4s, g., Apr., \$500,000... Aug. 10, '43 Subject to call after 1913. Bond. debt Apr. 11, '05 \$1,455,000 Floating debt 14,932 Total debt Apr. 11, 1905. 1,469,932 Sinking fund..... 138,408 Net debt Apr. 11, 1905.. 1,331,524 Ass'd valuation 1905.. 31,888,526 Asses'm't about 65% actual value. State & Co. tax (per M.), 1905. \$9.00 Population in 1890 was.... 49,266 Population 1900 (Census).. 69,422

INTEREST on the Mex. Gulf RR. subsidy bonds is payable at San Antonio, on the 4 p. c. refunding bonds at Austin and New York, and on all other loans at San Antonio and New York.

BRAZORIA CO.—E. B. CANNAN, Treas.

County seat is Angleton.

LOANS— When Due. COURT HOUSE BONDS— 6s, Apr. 10, \$13,000. Feb. 16, 1915 5s, Apr. 10, 24,000. Mar. 1, 1937 5s, Apr. 10, 48,000... Mar. 1, 1919 Subject to call after 1902. ROAD AND BRIDGE BONDS— 5s, Apr. 10, \$22,000... Mar. 1, 1919 4s, Apr. 10, 1,995. Aug. 31, 1919 4s, Apr 10, 1,800. June 12, 1920 6s, Apr. 10, 14,450... Apr. 4, 1938 Subject to call after 1909.

JAIL BONDS— 5s, Apr. 10, \$7,848... Mar. 1, 1937 Subject to call after 1902. Bonded debt July 1, '04. \$133,093 Sinking fund 19,113 Net debt July 1, 1904... 113,980 Assessed valuat'n 1904.. 6,130,655 Assessment about 1/2 actual value. County tax (p. M), 1904. \$8.71 Population in 1890 was.... 11,506 Population in 1900 was.... 14,861

OPTIONAL.—The road and bridge bonds due April 10, 1913, are subject to call at the option of the county; the court house bonds are subject to call after five years from date of issue.

INTEREST is payable in Austin at the State Treasury on April 10 of each year.

CORPUS CHRISTI.—A. A. THOMPSON, City Secretary. Incorporated 1852.

Corpus Christi is in Neuces Co. Bonds all issued under new municipal law.

LOANS— When Due. FUNDING WATER WORKS BONDS. 4s, g., F&A, \$90,000 c. Aug. 1, 1938 (Subject to call after Aug. 1, 1908) Int. payable at office of Noel-Young Bond & Stock Co., St. Louis, Mo. Bonded debt Apr. 1, 1905. \$90,000 Interest at 4 p. c. until 1908 and 5 p. c. thereafter. TAX FREE.—Bonds of this city are exempt from taxation. INTEREST is payable at St. Louis, Mo.

Floating debt \$14,342 Asses'd valuation 1904. 1,290,735 Assessment about 1/2 actual value. Total tax rate (per M) 1904. \$17.25 Population 1900 was..... 4,703 Population in 1905 (est.).... 7,000

CORSICANA.—E. A. JOHNSON, Mayor.

County seat of Navarro County.

LOANS— When Due. CITY HALL BONDS— 6s,, \$20,000..... June 1, 1907 REFUNDING BONDS— 4s, J&J, \$13,350..... Jan. 1, 1932 4s,, 15,000..... Feb. 1, 1943

SCHOOL BONDS— 5s,, \$7,500..... July 1, 1919 3 1/2s, J&J, 25,000..... Mar. 1, 1931 Optional after 1917. SEWER BONDS— 5s, J&J, \$20,000..... July 1, 1919

LOANS— When Due. a STREET IMPROVEMENT BONDS— 5s, J&J, \$30,000..... July 1, 1920 Bonded debt May 1, 1905. \$130,850 Assessed val. 1904 5,200,000

Total tax (per \$1,000) 1904. \$13.75 Population in 1890 was..... 6,285 Population in 1900 was..... 9,313 a \$500 each.

INTEREST on the school 3 1/2s is payable at office of County Treasurer; on all other bonds in New York.

DALLAS.—E. J. GANNON, City Treasurer.

This is the county seat of Dallas Co.

LOANS— When Due. FUNDING BONDS— 6s, A&O, \$100,000*... Apr. 1, 1917 5g, J&J, 197,000* g. July 1, 1931 GENERAL IMP. BONDS 1893— 6s, M&N, \$81,000. ... Nov. 1, 1913 (Optional after Nov., 1903.) SEWERAGE IMP'T GOLD BONDS— 5s, J&J, \$139,000*... July 1, 1920 5s, J&D, \$150,000*... June 1, 1931 STREET IMPROVEMENT BONDS— 5g, F&A, \$166,000*... Aug. 1, 1928 5s, J&J, 181,000*... July 1, 1929 4s, J&J, 33,000 g. July 2, 1940 4s, g.,, 25,000... Dec. 1, 1942 (Optional after Dec. 1, 1912.) PUBLIC IMPROVEMENT BONDS— 4s, '04, J&J, \$50,000 Jan. 1, 1944 (Optional after Jan. 1, 1919.) POLICE & FIRE-STATION BONDS— 4s, g.,, \$50,000... Dec. 1, 1942 (Optional after Dec. 1, 1912.) CREMATORY BONDS— 4s, J&J, \$10,000 g. ... July 2, 1940 SCHOOL BONDS— 6s,, \$6,000 Jan., 1933 4s, '1904, 30,000. July 1, '05 to '44

REFUNDING SCHOOL BONDS— 4s,, \$26,000..... May, 1932 WATER SUPPLY— 6,, \$8,500..... Aug., 1934 6s, J&D, 83,000*... Dec. 1, 1914 5s, J&J, 92,000*... July 1, 1917 5s, J&J, 182,000*... July 1, 1920 5g, J&J, 64,000* g. Jan. 1, 1921 5s, J&D, 100,000*... June 1, 1931 4s, J&J, 95,000 g. July 2, 1940 4s, F&A, 50,000... Feb. 1, 1942 REFUNDING WATER BONDS— 4s, J&J, \$75,000..... Jan. 1, 1942 WATER AND SEWER BONDS— 4s, g.,, \$100,000. Dec. 1, 1942 (Optional after Dec. 1, 1912.) Former city of East Dallas. CONSTRUCTION & IMPROVEMENT BONDS— 6s, J&J, \$15,000*... July 1, 1916 6s, J&J, 40,000*... July 1, 1918 6s, J&J, 8,000... July 1, 1919 PUBLIC SCHOOL BUILD'G BONDS— 6s, J&J, \$10,000*... July 1, 1916 Bond. debt Apr. 24, '05 \$2,166,500 Water debt (included).. 841,000 Floating debt about..... 25,000 Sinking fund..... 249,362

INTEREST on the East Dallas bonds due in 1916 is payable at the Merchants' Laclede National Bank, St. Louis, Mo.; on the improvement 5s due in 1928, 1929 and 1940, and 4s due 1942 and 1944, the sewerage improvement due in 1920, the water 4s of 1940 and 1942, the crematory bonds, the police and fire station bonds, and the school bonds due 1944, at the Seaboard National Bank, New York. The refunding school 4s due 1932 at State Treasurer's office; the school 6s due 1933 at the Nat. Exchange Bank, Dallas; the water 6s due 1934 at the Nat. Bank of Commerce, New York; on all other bonds by the New York Trust Company.

CITY PROPERTY.—Value of city property, including water works, \$3,000,000.

DEBT LIMITATION.—The bonded debt of the city of Dallas is limited to \$2,000,000 by special act of the State Legislature, effective Aug. 26, 1899.

WATER WORKS.—In the year 1903-04 the revenue from water works was \$120,000.

ASSESSED VALUATION.—The city's assessed valuation and tax rate have been as follows. Assessment about 50% actual value:

Table with 5 columns: Years, Real Estate, Personal Property, Total Assessed Valuation, Rate of Tax per \$1,000. Rows for years 1904 to 1890.

POPULATION.—In 1905 (est.), 85,000; in 1900 (Census) was 42,638; in 1890 it was 38,067; in 1880 it was 10,358.

DALLAS COUNTY.—H. L. ERWIN, Treasurer.

County seat is Dallas. Bonds all issued under new municipal bond law. The \$300,000 road bonds mentioned below are part of an authorized issue of \$500,000.

LOANS— When Due. COURT HOUSE BONDS—(Ref.)— 5s,, \$100,000 c. Apr. 10, 1916 Optional after Dec. 10, 1905. 3s,, 36,000 c. May 8, 1919 Optional after May 8, 1909. 3s,, \$63,000 c. May 20, 1941 Optional after May 20, 1906. COURT HOUSE BONDS (Repair)— 3s,, \$1,950 c. Feb. 16, 1921 Optional after Feb. 16, 1906. 3s,, \$1,950 c. May 20, 1921 Optional after May 20, 1906.

ROAD BONDS— 4s, '05, \$300,000..... Jan. 1, 1945 Optional after Jan. 1, 1915. Bond. debt May 1, 1905. \$489,900 Floating debt..... 165,927 Cash on hand..... 372,248 Ass'd valuation 1904 \$40,716.00 Assessment 1/2 to 1/2 actual value. State & Co. tax (per M) '04. \$8.76 2/3 Population in 1890 was..... 67,042 Population in 1900 was.... 82,726

DENISON.—J. D. YOCUM, City Secretary.

This city is in Grayson County.

LOANS— When Due. SEWER BONDS 1890 & 1892— 5s, J&J, \$49,000*..... Jan., 1920 5s, J&J, 25,000*..... Jan., 1922 FUNDING BONDS— 5s, J&J, \$25,000*..... Jan., 1914 SCHOOL BONDS 1892— 5s, J&J, \$29,500*..... Jan., 1922 STREET IMPROV. BONDS 1892— 5s, J&J, \$25,000*..... Jan., 1922

Bond. debt Nov. 1, 1904.. \$212,000 Sinking fund. 99,781 Net debt Nov. 1, 1904.... 112,219 Assessed valuat'n 1904.. 4,660,000 Assessment about 1/2 actual value. Tax rate (per \$1,000) 1904. \$15.00 Population in 1890 was. 10,958 Population in 1900 was.... 11,807

This city has no water debt but pays a hydrant rental of \$2,456 25 per quarter. The corporation owns property valued at about \$450,000.

INTEREST is payable at New York City. OPTIONAL.—The funding bonds of 1894 are subject to call 1904. TAX EXEMPT. All bonds are free from taxation.

DENTON CO.—SAM HAWKINS, Clerk.

Denton is the county seat.

LOANS— When Due. COURT HOUSE BONDS— 5s, A&O, \$25,000 c. Aug. 10, 1936 (Subject to call after 1906.) 5s, A&O, \$1,000 c. June 1, 1935 5s, A&O, 32,000 c. Oct. 10, 1936 (Subject to call after 1906.) REFUNDING BONDS— 3s, Apr. 10, \$68,000 c. Apr. 10, '41 Optional after May 15, 1906.

BRIDGE BONDS— 6s, Apr 10, \$2,000 c. Jan. 6, 1911 Bonded debt Feb., 1905. \$138,500 Total valuation 1904.... 9,043,610 State & co. tax (per M) 1904. \$9.46 2/3 Population in 1890 was.... 21,289 Population 1900 (Census).. 28,318

INTEREST on all bonds payable at the office of the State Treasurer. Interest on bonds maturing in 1937 at the National Bank of Dallas.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

ELLIS COUNTY.—

{ R. R. HENDRICKS, County Clerk.
C. C. CROCKER, Deputy Clerk.

County seat is Waxahachie.
LOANS— When Due.
COURT HOUSE BONDS—
5s, A&O, \$25,000.... Nov. 16, '34
Subj. to call after Nov. 16, 1904.

Bonded debt Nov. 1, '04. \$173,000
Sinking funds..... 65,622
Net debt Nov. 1, 1904.... 107,378
Assessed valua'n 1904 16,610,775
Assessment about 3/4 actual value.

Bonded debt Apr. 1, 1904. \$81,500
Floating debt..... 1,100
Total debt Apr. 1, 1904... 82,600
Sinking fund..... 16,515

Total valuation 1904.... 3,717,838
Assessment is 2/3 actual value.
Total tax (per \$1,000) 1903. \$20.00
Population in 1890 was..... 6,594
Population in 1900 was..... 7,874

INTEREST is payable in St. Louis Mo., and Gainesville, Tex.

EL PASO.—B. S. CATLIN Clerk.

This is the county seat of El Paso Co. Incorporated June 18, 1893.

LOANS.— When Due.
SEWER BONDS—
6s, J&J, \$15,000..... July 1, 1938
Subject to call after July 1, 1913
5s, M&S, \$60,000.... Sept. 1, 1943
Optional after Sept. 1, 1923.

SCHOOL BONDS (Con.) —
5s, M&S, \$50,000 ... Sept. 1, 1943
Optional after Sept. 1, 1923.
5s, A&O, \$50,000 ... Apr. 1, 1945
Optional after Apr. 1, 1925.
WATER COMPROMISE BONDS—
5s, Feb. 1, \$11,000.... Feb. 1, 1929
Subject to call after Feb. 1, 1909
Interest payable at New York.

GALVESTON.—

{ WM. T. AUSTIN, Mayor.
I. H. KEMPNER, Comr. Fin. & Rev.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March, 1839. As the result of the hurricane of Sept. 8, 1900, a compromise of its bonded debt was effected by holders agreeing to accept for a period of five years from December, 1901, interest at the rate of 2 1/2 per cent on bonds then outstanding. This compromise was accepted by practically all bondholders, only about \$150,000 remaining out of the agreement.

The county of Galveston has completed the work of constructing a sea-wall, costing about a million and a-half dollars and devised by a board of eminent engineers, to protect the city from invasion by the sea.

A contract has been entered into and work well started to raise and grade the streets and private property, to be paid for by an issue of bonds of \$2,700,000 secured (1) by a tax levy sufficient to pay int. and sink. fund; (2) by the donation from the State of all the State's proportion of taxes to be collected in Galveston Co. for a period of 15 years, which now amounts to about \$70,000 annually; (3) by a pledge of the city's dividends from her stock in the Galveston Wharf Co., which has netted annually from \$18,000 to \$36,000. The total amount of bonds to be issued for grade-raising will be \$2,000,000, \$420,000 of which have already been put out and taken by the city's various sinking funds, and before the completion of the contract the city is committed to take for the account of its sinking funds a total of \$666,000 of these bonds.

EL PASO CO.—PARK W. PITMAN, Clerk.

County seat is El Paso.

LOANS.— When Due.
REFUNDING BONDS—
4s, Apr. 10, \$32,000 c. Mar. 1, 1920
COURT HOUSE & JAIL BONDS —
5s, Apr. 10, \$60,000 c. Feb. 10, '38
5s, Apr. 10, 10,000 c. Feb. 10, '38
Interest payable at Austin.

Total debt Feb. 1, 1905 \$162,257
Cash on hand..... 38,463
Assessed valuation '04. 15,882,935
Assessment about 65% full value
State & co. tax (per M) 1904. \$10.10
Population in 1890 was..... 15,678
Population in 1900 was..... 24,886
Population in 1905 (est.)... 45,000

LOANS.—

GEN. INDEBTED. BONDS 1897—

LIMITED DEBT BONDS 1881—
5s, J&D, \$618,000*.... 1921-1927
WATER, STR., IMP. & CITY HALL BONDS—
5s, J&J, \$565,000*.... 1928-1936
LIMITED DEBT BONDS 1891—
5s, J&J, \$1,071,000.... 1932-1936
GEN. INDEBTED. BONDS 1897—
5s, A&O, 193,000.... Oct. 1, 1937
Subject to call after Oct. 1, 1917

5s, M&N, \$191,000..... 1915
WATERWORKS BONDS 1896—
5s, M&N, \$52,000..... 1936-1938
PUBLIC SCHOOL BONDS 1897—
5s, J&J, \$23,000..... 1937
SEWER BONDS—
5s, F&A, \$300,000.... Aug. 1, 1939
Subject to call after 1919.
GRADE-RAISING BONDS, SER. A—
4s, M&S, \$303,000 . Sept. 1, 1943

In addition to the bonds recited above there has been approved, but not formally issued, \$30,000 Series A grade raising bonds and \$730,000 of what is known as Series B grade-raising bonds, a part of the \$2,000,000 secured as above stated. These bonds, however, will not be actually issued, except as the work of grade raising progresses and the balances due the contractors accrue. Series B will bear 5 per cent interest. Series A bears 4 per cent.

§ All held in sinking fund.

PAR VALUE OF BONDS.—The par value of the bonds is \$100 and multiples thereof, but as a matter of fact, with the exception of the Block 321 bonds, they are all of \$1,000 denomination.

INTEREST is payable in New York and Galveston.

TOTAL DEBT, ETC.—

Table with columns: Feb. 28, 1905, Feb. 29, 1904, Feb. 28, '03, Feb. 28, '02. Rows: Total bonded debt, Floating debt, Total debt, Sinking fund, Net debt.

The water debt (included in total above) on Feb. 28, 1905, amounted to \$617,000; the water sinking fund (also included above) on the same date aggregated \$83,000.

The net debt as given above does not include interest on bonds in default but cash on hand in the general fund could be readily used for such purposes if the holders of these bonds would consent to the compromise and present their bonds.

In addition to the sinking fund, as given above, the city owned in 1904 \$622,200 of wharf company stock. Also owns a water-works plant valued at \$1,550,000, an electric-light plant, sewer plant, etc., etc. The total value of its public property at present is \$2,748,180.

The sinking fund receives yearly an amount equal to 2 1/2 per cent of outstanding sewer bonds and 2 per cent of remaining issues.

The city holds in its special reserve fund, which can only be used in case of epidemics and infectious diseases, the sum of \$25,000. The city holds in what is called Sewer Extension Fund about \$175,000, growing out of the sale of \$300,000 sewer bonds, the proceeds of which can be used for sewer extension only, though the revenue of the present sewer system will pay over and above operating expenses, interest on the entire \$300,000 of bonds outstanding. Further work on the sewers cannot be done until the grade raising is completed.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

ASSESSED VALUATION.—The city's assessed valuation is about 80% actual value.

Table with columns: Years, Real Estate, Personal Property, Total Ass'd Valuation, City Tax per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1898, 1895, 1890, 1881.

The city tax rate (per \$1,000) in 1905 is 15.20 and the total tax rate 25.50.

POPULATION in 1900 (Census) was 37,789; in 1890 it was 29,084; in 1880 it was 22,248; in 1870 it was 13,818. In 1903 the population is estimated at 35,000.

FORT WORTH.—

{ T. J. POWELL, Mayor.
J. J. NUNNALLY, Auditor.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirms their legality. See Vol. 66, p. 775, Vol. 67, p. 1072, and Vol. 76, p. 223. The city failed to pay its interest due in September and November, 1899 (see V. 60, p. 711), but in January, 1900, paid all arrearages. In December, 1900, an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See CHRONICLE V. 72, p. 100. The Legislature of 1901 authorized \$1,883,000 4 p. c. 40-year bonds to take up the old issues, and up to May 15, 1905, \$740,000 had been so refunded.

LOANS.— When Due.
FUNDING & IMP. BONDS—
5s, J&J, \$113,000*.... Jan. 1, 1920
6s, J&J, 155,000*.... Jan. 1, 1922
HIGH SCHOOL—
5s, J&J, \$11,000*.... Jan. 1, 1920
SEWER BONDS
5s, M&N, \$44,000*.... May 1, 1940
GENERAL IMPROVEMENT—
5s, M&S, \$160,000*.... Mch. 1, 1921

WATER BONDS—
5s, M&N, \$42,000*.... May 1, 1920
6s, F&A, 612,000*.... Feb. 1, 1922
REFUNDING BONDS—(See note above)—
4s, J&J, \$740,000.... July 1, 1941
Bond. debt May, 1905... \$1,893,000
Sinking fund..... 73,000
Net debt May, 1905.... 1,820,000
Val. of city prop'y over 2,000,000

PAR.—Recent loans have been issued in \$1,000 pieces.

INTEREST is payable in New York City.

GOLD BONDS.—All bonds are payable in gold in New York City.

DEBT LIMITATION.—The city's debt is limited by the city's charter of April 1, 1899 to 5 per cent on the taxable values.

ASSESSED VALUATION.—The city's assessed valuation (which is 80 per cent of actual value) and tax rate have been as follows:

Table with columns: Years, Real Estate, Personal Property, Total Valuation, Tax Rate per \$1,000. Rows: 1904, 1903, 1902, 1901, 1900, 1898, 1894, 1890, 1889.

The city tax for 1904 was (per \$1,000) \$17.50.

POPULATION.—In 1900 (Census) was 26,688; in 1890 it was 23,076; in 1880 it was 6,663.

GAINESVILLE.—

J. T. LEONARD, Mayor.

This is the county seat of Cooke County.
LOANS.— When Due.
CITY HALL BONDS—
5s, '04, M&N, \$25,000. Nov. 1, 1944
Optional after Nov. 1, 1914.
SEWERAGE & STREET IMP.—
6s, A&O, \$7,000..... Apr. 1, 1938
Subject to call after Apr. 1, 1908
4s, A&O, \$5,000..... Oct. 1, 1940
Subject to call Oct. 1, 1910
FUNDING BONDS—
6s, A&O, \$4,000..... Mar. 1, 1906
Subject to call at any time.

REFUNDING BONDS—
5s, A&O, \$17,000.... Oct. 1, 1938
Subject to call after Oct. 1, 1908
5s, '04, J&J, \$7,000.... July 1, 1944
Subject to call after July 1, '14.
STREET IMP.—
6s, A&O, \$26,500.... Oct. 1, 1940
Subject to call after Oct. 1, 1910
6s, J&J, \$10,000..... July, 1934
Subject to call after July, 1904
SCHOOL BONDS—
6s, J&J, \$25,000..... Jan. 1, 1942
Subject to call after Jan. 1, 1912

GALVESTON CO.—

{ J. M. O. MENARD, Treas.
T. K. THOMPSON, Asst. Treas.

County seat is Galveston. At an election held March 20, 1902, the question of issuing \$1,500,000 protection bonds carried by a large majority. These bonds have been mainly subscribed for by local people and the contractors awarded the work of building the sea wall have agreed to take \$350,000 of the bonds in part payment of the contract price. V. 75, p. 573. All of these bonds have now been issued and up to Mar. 21, 1905, \$165,600 had been retired, leaving \$1,334,400 outstanding on that date.

* Issued prior to the law of 1893, which requires approval and registration by State officials.

LOANS— *When Due.*
ROAD & BRIDGE BONDS—
 5s, Apr. 10, \$131,000 c. Jan. 10, 1913
 Subject to call after Jan. 10, 1903
SEA WALL BONDS— (See text above)
 4s, A&O, \$1,334,400 c. June 10, '42
 (Optional after June 10, 1922.)
FUNDING & REFUNDING BONDS—
 4s, A&O, \$184,400 c. Dec. 10, 1942
 (Optional after 1922.)

COURT HOUSE & JAIL BONDS—
 5s, A&O, \$213,000 c. Feb. 9, 1937
 Subject to call after Feb. 9, 1907.
 Bond. debt Mar. 21, '05. \$1,862,800
 School and sinking funds. 95,000
 Net debt Mar. 21, 1905 1,767,800
 Ass'd valuation 1904... 21,663,790
 Assessment about 4/5 actual value.
 County tax (per \$1,000) '04.. \$11.00
 Population in 1890 was... 31,476
 Population in 1900 was... 44,116

INTEREST on the sea-wall bonds general fund scrip bonds and the road and bridge scrip funding bonds is payable at the Guardian Trust Co., New York, or at the Texas Bank & Trust Co., Galveston; the court house and jail bonds and the 5 p. c. road and bridge bonds are payable at the office of the County Treasurer.

HARRIS COUNTY.—JOHN FARMER, Treas.

County seat is Houston.
LOANS— *Amount.*
JAIL BONDS—
 5s, A&O, \$100,000. Oct. 10, 1935
 Subject to call Oct. 10, 1905.
ROAD AND BRIDGE BONDS—
 3s, June, \$575,000... June 1, 1941
 Subject to call June 1, 1911.
 INTEREST on the jail bonds is payable at the Chemical National Bank, New York, on all other bonds in Austin.

COURT HOUSE BONDS—
 Bond. debt Jan., 1905... \$700,000
 Sinking fund... 85,735
 Total valuation 1904... 40,679,434
 State & Co. tax (per M) 1904. \$9.30
 Population in 1890 was... 37,249
 Population in 1900 was... 63,786

HOUSTON.—A. LIPPER, Secretary.

This city is in Harris County. The new charter of the city became operative July 1, 1903

LOANS— *When Due.*
BRIDGE BONDS, 1896—
 5s, M&N, \$39,000... May 1, 1936
COMPROMISE BONDS—
 6s, J&J, \$500,000*... July 1, 1918
 5s, J&J, \$503,000*... July 1, 1918
CONSOLIDATED BONDS—
 6s, J&J, \$14,000*... July 1, 1906
STREET IMPROVEMENT BONDS—
 5s, A&O, \$300,000... Oct. 1, 1943
FIRE STATION, MARKET HOUSE & SCHOOL BONDS—
 5s, F&A, \$100,000... Aug. 15, 1943
FUNDING BONDS—
 6s, J&J, \$524,000*... Jan. 1, 1912
SCHOOL, SEWER, STREET PAVING AND FIRE STATION BONDS—
 5s '04, A&O, \$100,000. Oct. 1, 1944

SEWER AND SANITARY BONDS—
 5s, M&N, \$300,000... Nov. 15, 1939
REFUNDING BONDS—
 5s, J&J, \$109,000... Jan. 1, 1937
PAVING AND SEWER BONDS—
 5s, J&J, \$250,000... July 1, 1937
 Subject to call after 1917.
 5s, J&J, \$100,000... July 1, 1938
 5s, J&J, 100,000... Jan. 2, 1939
 5s, F&A, 240,000... Aug. 1, 1941
 5s, F&A, 60,000... Aug. 1, 1941
SCHOOL BONDS—
 6s, M&N, \$100,000... May 1, 1934
 5s, J&J, 50,000... Dec. 1, 1937
 5s, J&J, 60,000... Jan. 1, 1923
 5s, F&A, 50,000... July 29, 1941

GOLD—All bonds, according to a city official, are payable in gold.
 INTEREST on the compromise 5s and 6s, the paving and sewer bonds, the fire station, market house and school bonds, and the bond's due Oct. 1, 1944, is payable at the American Trust Company, New York City; on the funding 6s at the American Exchange National Bank, New York City; others also in New York City.

TOTAL BONDED DEBT Jan. 1, 1905, was \$3,499,000. In addition to this bonded debt there were outstanding contingent liabilities aggregating \$570,972, of which \$408,240 represented paving certificates, \$79,132 Houston Water Co. debt and \$33,600 certificates of indebtedness. The floating debt on Jan. 1, 1905, was \$314,883, making total liabilities on that date \$4,384,855; cash in various funds Jan. 1, 1905, amounted to \$264,320.

CITY PROPERTY—The value of city property and improvements on Jan. 1, 1905, was given as \$4,268,753 41.

ASSESSED VALUATION—In 1904 was \$34,742,081 (about 2/3 actual value); city tax (per \$1,000) in 1904 was \$19.33 1/2.

POPULATION in 1900 (Census) was 44,633; in 1890 was 27,557.

JEFFERSON CO.—D P. WHEAT Co. Judge.

County seat is Beaumont.
LOANS— *When Due.*
ROAD BONDS—
 5s, Aug. 10, \$125,000 Aug. 10, '44
 Optional after Aug. 10, 1924.
 6s, \$100,000 May 14, 1943
 5s, 150,000... Oct. 1, 1941
COURT HOUSE BONDS—
 5s, \$43,000... Apr. 10, 1936
 5s, 5,000... May 13, 1937
 5s, 1,900... Feb. 15, 1940
 5s, 9,000... 1942
 4s, 1,800... Feb. 10, 1943

REFUNDING BONDS—
 4s, \$44,500... Feb. 10, 1943
BRIDGE BONDS—
 5s, \$19,000... Apr. 10, 1936
 4s, 20,000... Apr. 10, 1944
 Bonded debt July 1, 1904. \$394,200
 Sinking funds... 32,191
 Ass'd valuation 1904 24,309,120
 Tax rate (per M) 1904... \$5.74
 Population in 1901 (est.)... 14,239

LAMAR CO.—C. M. MORGAN, Treasurer.

County seat is Paris. Bonds all issued under bond law of 1893.
LOANS— *When Due.*
 5s, A&O, \$58,000... Apr. 10, 1935
 Subject to call after Apr. 10, 1905
 5s, A&O, \$44,000... Aug. 10, 1937
 Subject to call after 1907.
 Interest payable at Paris, Tex.
 Bonded debt Apr., 1905. \$102,000
 INTEREST on all bonds is payable at Austin, Tex.

Total valuation 1904... \$12,347,395
 Assessment about 2/5 actual val.
 State & co. tax (p. M.) 1904. \$8.36 2/3
 County tax (per \$1,000) 1904. 4.90
 Population in 1890 was... 37,302
 Population in 1900 was... 48,627

McLENNAN CO.—THOS. A. CAUFIELD, Co. Cl'k.

County seat is Waco. All bonds are exempt from taxes.
LOANS— *Am't. Outstg.*
BRIDGE AND ROAD BONDS—
 3s, g., Oct. 10, \$50,000 c. r. Oct. 10, '40
 Optional after 1905.
 6s, A&O, \$80,000 c. r. Aug. 13, '09
COURT HOUSE AND JAIL—
 3s, A&O, \$250,000 c. r. Jan. 10, '40
 \$50,000 optional after '05; \$200,000 optional after 1910.
 INTEREST on all bonds is payable at Austin, Texas.

Bonded debt Apr. 1, 1905... \$380,000
 Sinking fund Oct., 1904... 89,349
 Ass'd valuation, real... 16,453,126
 Ass'd valuation, pers... 7,124,131
 Total valuation 1904... 23,577,257
 Assessment about 2/3 actual value.
 State & co. tax (per M) '04. \$7.96 2/3
 Population in 1890 was... 39,204
 Population in 1900 was... 59,772

MILAM COUNTY.—W. A. NABOORS, Treas.

Cameron is the county seat. \$53,072 of the bonds mentioned below are held by the county school fund.
LOANS— *Am't. Outstg.*
BRIDGE AND ROAD BONDS—
 6s, \$27,000* r. Past due
 6s, 26,072* r. 1908 to 1911
 5s, 12,800 c. May 15, 1935
COURT HOUSE BONDS—
 5s, \$73,500 c. May 15, 1935
JAIL BONDS—
 5s, \$16,000 c. May 15, 1935

Bond. debt Apr. 1, 1905... \$155,372
 Sinking fund... 17,121
 Net debt Apr. 1, 1905... 138,251
 Total valuation 1904... 8,160,653
 State & co. tax (per M) 1904... \$9.30
 Population in 1890 was... 24,773
 Population in 1900 was... 39,666

NAVARRO CO.—C. L. JESTER Co. Judge.

County seat is Corsicana.
LOANS— *When Due.*
COURT HOUSE BONDS—
 4s, '05, A&O, \$150,000 c. Jan. 2, '45
 Optional after Jan. 2, 1910
 Interest payable at Corsicana.

Bond. debt Mar., 1905... \$150,000
 Asses'd valuation 1904. 13,621,995
 County tax (per M) 1904... \$3.50
 Population in 1900 was... 43,374

NORTH FORT WORTH.—P. J. CONWAY, Chairman Finance Committee.

This city is in Tarrant Co. Post Office, Fort Worth.
LOANS— *When Due.* Asses'd valuation 1904 \$3,571,546
WATER WORKS BONDS—
 4s, g., Feb. 1, \$100,000 c. Feb. 1, '45
 Optional after Feb. 1, 1930

PALESTINE.—C. A. STERNE, City Sec'reary.

Palestine is the county seat of Anderson County.
LOANS— *When Due.*
CITY HALL AND PRISON BONDS—
 5s, M&N, \$24,000... Nov. 1, 1938
 Optional after 1903.
PAVING BONDS—
 4s, M&S, \$40,000... Sept. 2, 1941
SCHOOL HOUSE BONDS—
 6s, J&J, \$6,000... Aug. 1, 1914
 Subject to call at any time.
 6s, J&J, \$5,500*... July 1, 1918
 Subject to call at any time.

5s, M&N, \$12,000 May 1, 1936
 Subject to call after 1901.
 5s, M&N, \$12,500... Nov. 1, 1938
 Subject to call after 1903.
 Bonded debt Jan. 1, 1905. \$100,000
 Total valuation, 1904... 4,328,016
 Assessment about 3/4 actual value.
 City tax (per M) 1904... \$9.00
 Population in 1890 was... 5,838
 Population in 1900 was... 8,297
 Population in 1905 (est.)... 11,680

INTEREST on paving bonds is payable at Austin; on the school bonds due 1914 and 1918 at Palestine; all other bonds are payable in New York.

PARIS.—T. C. BISHOP, Mayor.

This is the county seat of Lamar County. The city owns property valued at \$188,000.

LOANS *When Due.*
STREET IMPROVEMENT—
 5s, J&J, \$50,000* c. Oct. 1, 1929
 Subject to call after Oct. 1, 1909
 5s, J&J, \$25,000* c. June 1, 1930
WATER WORKS BONDS—
 6s, J&J, \$60,000* c. Apr. 14, 1927
 Subject to call aft. Apr. 14, 1912
 6s, J&J, \$23,000* c. Oct. 15, 1927
 Subject to call after Oct. 15, 1912
 5s, 75,000... Sept. 1, 1953
 Optional after 1923.
 5s, J&J, \$65,000 c. Jan. 10, 1938
 Optional after Sept. 10, 1923.
SCHOOL BONDS—
 3s, \$19,500 c. Sept. 1, 1940

CITY PRISON & FIRE DEP.—
 6s, J&J, \$7,000* c. Nov. 10, 1938
 Subject to call after Nov. 10, 1898
CITY DEBT BONDS—
 6s, \$7,000* c. Feb. 1, 1912
FUNDING BONDS—
 6s, J&J, \$4,000* c. June 22, 1921
 6s, 10,000 c. July 10, 1937
 Bonded debt July 1, 1904. \$345,500
 Sinking fund... 73,982
 Tax valuation 1904... 5,676,709
 Assessment about 3/5 actual value.
 City & sch. tax (per M) 1902. \$12.50
 Population in 1890 was... 8,254
 Population in 1900 was... 9,358

INTEREST is payable at the Fourth National Bank, New York City on January and July 10.

SAN ANTONIO.—JOHN P. CAMPBELL, Mayor.

County seat of Bexar Co. Incorporated in June, 1837. Real estate improvements and other assets were valued Nov. 1, 1904, at \$3,033,790 31.

LOANS— *When Due.*
BRIDGE BONDS (1890)—
 5s, M&S, \$100,000*... Sept. 15, 1920
 Subject to call Sept. 15, 1910
PUB. IMP. & CITY HALL BONDS—
 5s, F&A, \$150,000*... Aug. 1, 1917
 Subject to call Aug. 1, 1907.
ELECTRIC FIRE ALARM SYSTEM—
 5s, M&S, \$12,000*... Sept. 15, 1920
 Subject to call Sept. 15, 1910
PUBLIC IMPROVEMENTS—
 6s, J&J, \$50,000*... July 1, 1917
 Subject to call after July 1, 1907
 6s, J&J, \$50,000*... July 1, 1919
 Subject to call after July 1, 1909
 5s, \$30,000... Dec. 2, 1943
FUNDING BONDS (1895)—
 6s, J&J, \$300,000 g. July 22, 1915
 Subject to call July 22, 1905
PROPERTY CONDEMNED, ETC.—
 5s, M&S, \$75,000*... Sept. 15, 1920
 Subject to call Sept. 15, 1910
REFUNDING BONDS—
 5s, M&S, \$41,000*... Sept. 15, 1905
 4 1/2s, M&N, 190,000 g. May 1, 1920
SCHOOL BUILDING BONDS—
 5s, M&S, \$41,000*... Sept. 15, 1920
 Subject to call Sept. 15, 1910

SEWER BONDS 1894—
 5s, M&S, \$500,000 g. Sept. 1, 1934
SIDEWALK BONDS—
 6s, M&N, \$10,000*... Nov. 30, 1931
 Subject to call Nov. 30, 1921.
 5s, J&J, \$10,000*... July 1, 1919
 Subject to call July 1, 1909
 5s, M&S, \$10,000*... Sept. 15, 1920
 Subject to call Sept. 15, 1910
STREET IMPROVEMENT BONDS—
 6s, M&N, \$50,000 g. Nov. 30, 1931
 Subject to call Nov. 30, 1921
 5s, J&J, \$250,000*... July 1, 1919
 Subject to call July 1, 1909
 5s, M&S, \$50,000*... Sept. 15, 1920
 Subject to call Sept. 15, 1910
 4 1/2s, M&N, \$300,000 g. May 1, 1920
 Bond. debt Nov. 1, '04 \$2,189,000
 Imp. Dist debt (add'l)... 30,000
 Floating debt Sept. 28, '04 214,293
 Sinking fund Nov. 1, '04. 187,344
 Total valuation 1904... 34,801,500
 Assessment about 60 p. c. act. value
 City tax rate (per M.) 1905. \$14.90
 Population in 1890 was... 37,673
 Population in 1900 was... 53,321
 Population in 1904 (est.)... 70,000

INTEREST is payable at Treasurer's office in San Antonio or at the National Bank of Commerce, New York City.
TAX FREE.—All of the city's bonds are exempt from taxation.
DEBT LIMIT.—Bonded debt is limited by the city charter to 10 per cent of the assessed valuation.

SHERMAN.—A. A. FIELDER, Mayor.

Sherman is the county seat of Grayson County.
LOANS— *When Due.*
HOUSTON & TEXAS CENTRAL REF'D'G BONDS—
 6s, A&O, \$11,500... 1905-1913
 (\$1,500 payable yearly Oct. 1.)
IMPROVEMENT BONDS—
 6s, M&N, \$20,000*... Nov. 1, 1932
 Subject to call after 1912
 6s, J&J, \$4,000... Jan. 15, 1934
 Subject to call after 1914
 6s, A&O, \$15,500... 1905-1935
 (\$500 payable yearly Oct. 1.)
 5s, F&A, \$34,000... 1906-1939
 (\$1,000 payable yearly Feb. 1.)
SEWER BONDS—
 4 1/2s, J&J, \$74,000... 1905-1941
 \$2,000 payable yearly July 1.
 4 1/2s, M&N, \$14,000. May 1 '06 to '33
REF. TEX. & PAC. RY. BONDS—
 5s, F&A, \$34,000. Feb. 1, '06 to '39
FUNDING BONDS—
 6s, A&O, \$26,000... Oct., 1905-1930
 (\$1,000 payable yearly Oct. 10.)
WATER WORKS BONDS—
 6s, A&O, \$59,000*... Sept. 1, 1936
 Subject to call in 1906.
 4 1/2s, M&N, \$33,000. May 1, '06 to '38
 Bonded debt Apr. 1, 1905. \$326,500
 Floating debt... 12,000
 Total debt Apr. 1, 1905... 338,500
 Sinking fund... 32,941
 Net debt Apr. 1, 1905... 305,559
 Water debt (included)... 93,000
 Water debt sink. fund (inc.) 17,855
 Asses'd valuation, 1904. 5,987,000
 Assessment about 1/2 actual value
 Total tax (per \$1,000) '04. \$22.64 1/2
 Population in 1890 was... 7,335
 Population in 1900 was... 10,243
 Population in 1905 (est.)... 15,000
 INTEREST on the water and sewer bonds is payable in New York City; on all other bonds at the National Park Bank, New York City.

TARRANT CO.—J. F. PROSSER, Auditor.

County seat is Fort Worth.
LOANS— *When Due.*
BRIDGE BONDS—
 5s, A&O, \$14,000 c. r. Apr. 10, '36
 Subject to call after 1906.
 4s, Feb. 1, \$72,000 c. r. Feb. 1, 1919
 Subject to call part yearly and all after Feb. 1, 1909.
REFUNDING BONDS—
 4s, Feb. 1, \$322,000 c. r. Feb. 1, 1919
 Subject to call part yearly and all after Feb. 1, 1909.

COURT HOUSE BONDS—
 5s, A&O, \$38,000 c. r. Apr. 10, '35
 Subject to call after Apr. 10, 1905
 Bonded debt Oct., 1904... \$446,000
 Sinking fund... 55,000
 Net debt Oct. 1, 1904... 391,000
 Tax valuation 1904... 27,021,850
 Real valuation (est.)... 75,000,000
 County tax (per M.) 1904... \$6.20
 Population in 1890 was... 41,142
 Population in 1900 was... 52,376

INTEREST is payable at the Chemical National Bank, New York.
 * Issued prior to the law of 1893, which requires approval and registration by State officials.

TRAVIS COUNTY.—Z. P. JOURDAN, Treas.

County seat is Austin. Bonds of this county to the amount of \$47,000 were declared invalid by the lower Court, but the decision was overruled by the U. S. Supreme Court and the securities held to be legal obligations. V. 70, p. 957. These bonds have been refunded by new 4s, which are included below.

Table with columns: LOANS—, BRIDGE BONDS—, REFUNDING BRIDGE BONDS—, When Due., Bonded debt Apr., 1905. \$181,000, Asses'd valuation 1904. 15,911,360, Assessment about 1/2 actual value, State & Co. tax (per M) '04. \$7.46 2/3, Population in 1890 was. 36,322, Population in 1900 was. 47,386

TYLER.—JNO. H. BONNER, Mayor.

County seat of Smith County. A suit brought to restrain the collection of taxes to pay interest on the funding and the refunding bonds below resulted in favor of the plaintiff. A new trial, however, was granted on the grounds that the Judge hearing the case was a taxpayer, V. 75, p. 254, and the decision was reversed. An appeal was taken from this latter decision, and on Oct. 13, 1904, the Court of Civil Appeals held valid bonds of 1892 and 1896 and invalid those of 1899. V. 75, p. 751, and V. 79, p. 2163. The case was then taken to the State Supreme Court, which on May 1, 1905, sustained the validity of all the bonded indebtedness of the city, reversing the opinion delivered by the Court of Civil Appeals wherein it held invalid the bonds of 1899. V. 80, p. 1930.

Table with columns: LOANS—, CITY HALL BONDS—, FUNDING BONDS—, SCHOOL BONDS—, When Due., RR. SUBSIDY BONDS—, REFUNDING BONDS—, Bonded debt May 1, 1905 \$168,500, Tax valuation 1904. 3,476,666, Tax rate (per \$1,000) 1904. \$15.40, Population in 1890 was. 6,908, Population in 1900 was. 8,069

VICTORIA CO.—C. A. LEUSCHNER, Treas.

Table with columns: LOANS—, BRIDGE BONDS—, FUNDING BONDS—, REFUNDING BONDS—, When Due., ROAD BONDS—, Bonded debt Jan., 1900 \$132,700, Floating debt. 2,000, Sinking fund. 19,426, Assess'd valuation 1904 7,426,40, County tax (per M) 1904. \$4.30, Population in 1890 was. 8,737, Population in 1900 was. 13,678

INTEREST payable at Austin, Texas. OPTIONAL.—Bonds are subject to call 5 years after date of issue. TAX FREE.—Bonds are exempt from taxation.

WACO.—

Table with columns: LOANS—, BRIDGE BONDS—, REFUNDING BONDS—, PUBLIC WORKS BONDS—, SCHOOL BONDS—, When Due., WACO & N.W. RR.—, Bonded debt July 1, 1902. \$681,000, Sinking fund. 84,633, Net debt July 1, 1902. 596,367, Value of city property. 772,356, Total valuation 1903. 11,202,591, Assessm't abt. 50% actual value, City tax (per \$1,000) 1904. \$20.00, Population 1890 (Census). 14,445, Population 1900 (Census). 20,686

GOLD.—All bonds are payable in gold. INTEREST on street improvement 6s due in 1907 and on sewer 6s is payable at Waco; on all other bonds at New York. DEBT LIMITATION.—Bonded debt is limited by Charter to 8 per cent of assessed valuation.

WAXAHACHIE.—G. W. WALKER JR., City Sec.

This city is the county seat of Ellis County. About \$43,000 of the bonded debt issued in 1876 which were in litigation have been declared valid by the courts.

Table with columns: LOANS—, REFUNDING BONDS—, SCHOOL BONDS—, SEWER & WAT.-WKS. BONDS—, When Due., WATER-WORKS BONDS—, Bonded debt May 1, 1905. \$128,400, Floating debt. 1,524, Total debt May 1, 1905. 129,924, Sinking fund. 35,005, Total valuation 1904. 2,857,770, Assessment about 2/3 actual value, Tax rate (per \$1,000) 1904. \$10.20, Population in 1890 was. 3,076, Population in 1900 was. 4,215

INTEREST at 6% is payable at the National Park Bank, N. Y. City; on the \$24,000 school bonds at Austin; the \$5,000 refunding bonds at State Treasurer's office, and the \$25,000 water-works bonds at the State Treasurer's office, and National Park Bank, New York City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding the counties (besides a few other civil divisions) in the State of Texas which have an indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population for 1900, taken from the Census reports.

Table with columns: County, Bonded Debt, Tax Valuation, Tax Rate per \$1,000, Population 1900. Includes rows for Abilene, Taylor County; Amarillo, Potter County; Angelina County; Aransas County; Atascosa County; Bastrop County; Baylor County; Bee County; Belton, Bell Co.; Bonham, Fannin Co.; Bowie, Montague Co.

Main table listing counties from Bowle to Wise, with columns: County, Bonded Debt, Tax Valuation, Tax Rate per \$1,000, Population 1900. Includes counties like Brazos, Brenham, Brown, Brownwood, Bryan, Caldwell, Callahan, Callahan, Cameron, Childress, Cleburne, Coke, Coleman, Colorado, Columbus, Comal, Comanche, Comanche, Conecho, Coryell, Crockett, Cuero, De Witt, Decatur, Delta, Denton, DeWitt, Dickens, Dimmit, Eastland, Edwards, Ennis, Erath, Fort Bend, Gatesville, Goliad, Gonzales, Greenville, Grimes, Hall, Hardeman, Hardin, Harrison, Haskell, Hayes, Henrietta, Hill, Hillsboro, Honey Grove, Hood, Hopkins, Houston, Jackson, Jeff Davis, Jefferson, Johnson, Jones, Karnes, Kaufman, Kent, Knox, La Grange, Lampasas, Lampasas, Laredo, Webb, La Salle, Lavaca, Lee, Leon, Liberty, Limestone, Llano, McCulloch, McKinney, Marion, Marlin, Falls, Marshall, Harrison, Matagorda, Medina, Mineral Wells, Palo Pinto, Mitchell, Nacogdoches, Navasota, Newton, Nueces, Orange, Orange, Orange, Palo Pinto, Panola, Port Arthur, Potter, Presidio, Robertson, Rockdale, Milam, Rockport, Aransas, Ruess, San Patricio, San Saba, Shackelford, Shelby, Smith, Stonewall, Sulphur Springs, Hopkins, Sutton, Taylor, Williamson, Taylor, Temple, Bell, Terrell, Kaufman, Texas, Texarkana, Tarrant, Tom Green, Van Zandt, Victoria, Walker, Waller, Weatherford, Parker, Webb, Wharton, Wichita, Wichita Falls, Wilbarger, Williamson, Wise.

Valuations marked (d) indicate aggregates for the year 1903; those marked (s) valuations for 1902; all other valuations are for 1904.

GENERAL INDEX TO STATES, CITIES, COUNTIES AND TOWNS GIVEN IN THIS PUBLICATION.

Abbeyville, S. C.	2164	Asotin Co., Wash.	2149	Bethany, Mo.	2117	Bucks County, Pa.	2070
Aberdeen, Miss.	2169	Aspen, Col.	2137	Bethel, Conn. (Borough)	2034	Bucksport, Me.	2006
Aberdeen, S. D.	2119	Aspinwall, Pa.	2070	Bethel, Conn. (Town)	2034	Bucyrus, Ohio	2076
Abilene, Kans.	2124	Astoria, Ore., and Sch. Dist.	2146	Bethel, Me.	2006	Buffalo, N. Y.	2038
Abilene, Texas.	2177	Atascosa County, Tex.	2177	Bethlehem, Pa.	2065	Buffalo, Wyo.	2133
Abington, Mass.	2013	Atebafalaya Bas. Lev. Dis., La.	2171	Beverly, Mass.	2014	Buffalo County, Neb.	2121
Abington, Pa.	2070	Atchison, Kan., & S. Dist.	2125	Beverly Twp., N. J.	2062	Buffalo Co., S. D.	2120
Ada Ind. Sch. Dist., Minn.	2110	Atchison County, Kan.	2125	Bexar County, Tex.	2174	Buncombe County, N. C.	2161
Ada, Ind. Ter.	2141	Athens, Ga.	2165	Biddeford, Me.	2004	Buras Levee District, La.	2171
Ada, Ohio, and School Dist.	2088	Athens, Ohio.	2075	Big Flats, N. Y.	2054	Burleigh County, N. D.	2119
Ada County, Idaho.	2133	Athens County, Ohio.	2075	Big Horn County, Wyo.	2133	Burlington, Iowa	2111
Adams, Mass.	2026	Athol, Mass.	2013	Big Lake Special Drain D., Ill.	2094	Burlington, N. J., and Sch. D.	2057
Adams, N. Y.	2054	Atlanta, Ga.	2165	Big Rapids, Mich.	2098	Burlington, Vt.	2010
Adams County, Ind.	2092	Atlantic City, N. J., and Sch. D.	2058	Big Stone Gap, Va.	2154	Burlington County, N. J.	2062
Adams County, Iowa.	2113	Atlantic County, N. J.	2062	Billerica, Mass.	2014	Burlington & S. h. Dist., Iowa	2111
Adams County, Miss.	2170	Atlantic Highlands, N. J., and School District.	2056	Billings, Mont.	2132	Burrillville, R. I.	2027
Adams County, Neb.	2123	Attleborough, Mass.	2013	Biloxi, Miss.	2170	Burton Township, Kan.	2129
Adams County, Ohio.	2075	Auburn, Ind.	2093	Bingham County, Idaho.	2133	Burt County, Neb.	2121
Adams County, Pa.	2070	Auburn, Me.	2004	Binghamton, N. Y.	2038	Butler, Pa., Sch. Dist.	2071
Adams Fire Dist., Mass.	2026	Auburn, N. Y.	2038	Birmingham, Ala.	2168	Butler County, Mo.	2117
Adrian, Mich.	2101	Auburn (Pwp.), Ohio.	2088	Bisbee Sch. Dist. No. 2, Ariz.	2140	Butler County, Neb.	2121
Agawam, Mass.	2026	Auglaize County, Ohio.	2075	Bishop (T.), Cal.	2145	Butler County, Ohio.	2076
Agency Township, Kans.	2129	Augusta, Ga.	2165	Bismarek, N. D.	2118	Butler County, Pa.	2070
Aiken, S. C.	2164	Augusta, Me., and Water Dist.	2004	Blackford County, Ind.	2089	Butte, Mont., and School Dist.	2130
Akron, Ohio, and School Dist.	2075	Aurora, Ill. and School Dist.	2094	Black Hawk Co., Iowa.	2111	Butte County, Cal.	2145
Alabama.	2167	Aurora, Neb.	2123	Blackstone, Mass.	2026	Butte County, S. D.	2120
Alamance Co., N. C.	2162	Aurora Co., S. D.	2120	Blaine County, Idaho.	2134		
Alameda, Cal.	2142	Austin, Minn.	2110	Blair, Neb., and School Dist.	2121	Cache County, Utah.	2138
Alameda County, Cal.	2145	Anstin, Tex.	2173	Blair County, Pa.	2070	Caddo Levee District, La.	2171
Albany, Ga.	2165	Anstin Township, Mo.	2117	Blanchester, Ohio.	2088	Cadillac, Mich.	2101
Albany, Mo.	2117	Avalon, N. J.	2062	Blasdell (Vil.), N. Y.	2054	Cadiz, Ohio.	2088
Albany, N. Y.	2037	Avalon, Pa., & S. Dist.	2070	Bloomfield, Conn.	2034	Cahuenga School Dist., Cal.	2145
Albany County, N. Y.	2038	Avon, Mass.	2026	Bloomfield, N. J.	2056	Cairo, Ill.	2097
Albany County, Wyo.	2132	Avondale, Ohio.—(See Cincln.)	2077	Bloomington (Ill.) & Sch. Dist.	2094	Calais, Me.	2005
Albert Lea, Minn.	2106	Ayer, Mass.	2026	Bloomsburg, Pa.	2070	Caldwell, Kan.	2129
Albion, Ind.	2093			Blue, Mo.	2114	Caldwell (Boro.) N. J.	2062
Albion, Mich.	2098			Blue Earth, Minn.	2110	Caldwell, Ohio.	2088
Albuquerque (N. M.), Sch. Dis.	2139	Painbridge, N. Y.	2054	Blue Earth County, Minn.	2110	Caldwell County, Tex.	2177
Alessandro Irrigat'n Dist., Cal.	2142	Baker City, Ore., and Sch. D.	2146	Bluefield, W. Va.	2155	Caldwell Township, Kan.	2129
Alexander County, Ill.	2094	Bakersfield, Cal.	2145	Blue Island, Ill.	2097	Caledonia Sch. Dist., N. Y.	2054
Alexandria, Ind.	2093	Ballard, Wash., and Sch. Dist.	2147	Blue Mound Township, Kan.	2129	Calhoun County, Ala.	2169
Alexandria, La.	2171	Ballston Spa, N. Y., and Sch. D.	2054	Blue Rapid, Kan.	2129	Calhoun County, Tex.	2177
Alexandria, Va.	2152	Baltimore, Md.	2072	Bluffton, Ind.	2093	California.	2142
Alexandria Bay S. D. No. 5, N. Y.	2054	Bangor, Me.	2004	Bohota Un. H. S. D., Cal.	2145	Callahan County, Texas	2177
Alfred, N. Y.	2054	Bannock County, Idaho.	2133	Bols D'Arc Dr. Dist., Ill.	2097	Callaway County, Mo.	2117
Alhambra City H. S. D., Cal.	2145	Baraboo, Wis.	2103	Boise City, Idaho, and Sch. D.	2134	Calumet Twp., Mo.	2117
Allegheny County, Md.	2072	Barber County, Kan.	2125	Bolivar County, Miss.	2170	Cambria County, Pa.	2070
Allegheny, Pa., and Sch. Dist.	2064	Barberton, Ohio.	2075	Bond Hill, O.—(See Cincln.)	2077	Cambridge, Mass.	2016
Allegheny County, Pa.	2064	Barberton Sch. Dist., O.	2088	Bonham, Tex.	2177	Cambridge, Ohio, and Sch. Dist.	2076
Allen County, Ind.	2089	Barnes County, N. D.	2119	Bonhomme County, S. D.	2120	Cambridge Springs, Pa.	2071
Allen County, Kan.	2124	Barnesville, Ga.	2166	Boone County, Ind.	2092	Camden, Me.	2006
Allen County, Ky.	2156	Barnesville, Ohio.	2075	Boone County, Neb.	2123	Camden, N. J.	2057
Allenhurst, N. J.	2062	Barnstable, Mass.	2026	Boone School Dist., Iowa	2113	Camden, N. Y.	2054
Allentown, Pa., and Sch. Dist.	2065	Barre, Vt.	2010	Boones Pond Dr. Dist., Ill.	2097	Camden County, N. J.	2057
Alliance, Ohio, and Sch. Dist.	2075	Barrington, N. H.	2008	Boothbay Harbor, Me.	2006	Cameron, Mo.	2117
Allison Ditch Dist. No. 2, Ill.	2097	Barrington, R. I.	2029	Bordentown (City), N. J.	2062	Cameron County, Pa.	2070
Alma, Kan.	2129	Bartholomew County, Ind.	2092	Boscawen, N. H.	2008	Cameron County, Tex.	2177
Alma, Neb.	2123	Barton Co., Kan.	2129	Bossier Levee District, La.	2171	Campbell County, S. D.	2120
Alma Township, Kans.	2129	Bartow, Fla.	2167	Boston, Mass.	2014	Campbell Co., Tenn.	2159
Alpena, Mich.	2101	Bastrop County, Tex.	2177	Botetourt County, Va.	2154	Campbell County, Va.	2152
Alton, Ill., & Sch. Dist.	2094	Batavia, Ohio.	2088	Bottineau County, N. D.	2119	Camp Branch, Mo.	2114
Altoona, Pa.	2065	Batavia Sch. Dist., N. Y.	2054	Boulder, Col.	2135	Canadian County, Okla.	2141
Altoona School District, Pa.	2065	Bath, Me.	2004	Boulder S. D. No. 3, Col.	2137	Canajoharie, N. Y. (T., V. & S. D.)	2054
Alturas Co., Ida.	2133	Baton Rouge, La.	2171	Bound Brook, N. J.	2062	Canandaigua, N. Y. (Vil.)	2039
Amarillo, Texas.	2177	Battle Creek, Mich.	2098	Bourbon County, Kan.	2125	Canondor, N. Y.	2054
Amblar, Pa.	2070	Bay City, Mich.	2098	Bourbon Co., Ky.	2158	Canon City, Col.	2135
Amboy Twp., Ill.	2097	Bay County, Mich.	2098	Bourbon Dr. D. No. 5, Ill.	2097	Canton, Conn.	2034
Americus, Ga.	2165	Bayfield County, Wis.	2103	Bourne, Mass.	2028	Canton, Me.	2006
Amesbury, Mass.	2013	Baylor County, Tex.	2177	Bowie, Tex.	2177	Canton, Mass.	2016
Amherst, Mass.	2013	Bayonne, N. J.	2056	Bowie County, Tex.	2177	Canton, N. Y.	2054
Amherst County, Va.	2154	Beach Haven, N. J.	2062	Bowling Green, Ohio, & Sch. D.	2076	Canton, Ill., School District.	2097
Amity, N. Y.	2054	Beadle County, S. D.	2120	Boyd County, Ky.	2158	Canton, Ohio, and Sch. Dist.	2076
Amsterdam, N. Y., & Sch. Dist.	2038	Beardstown, Ill.	2094	Bozeman, Mont.	2130	Cape Girardeau (City) Mo.	2114
Anacanda, Mont.	2132	Beatrice, Neb., & S. D.	2121	Bradford, Pa., and Sch. Dist.	2065	Cape Girardeau (Town)p Mo.	2114
Anacanda, Mont., S. D. No. 10	2130	Beaumont, Tex.	2174	Bradford, Mass. (see City of Haverhill)	2018	Cape May, N. J., and Sch. Dist.	2057
Anacortes, Wash., and Sch. Dist.	2147	Beaver, Pa.	2070	Bradford, Pa., and Sch. Dist.	2070	Cape May County, N. J.	2062
Anadarko, Okla.	2141	Beaver County, Okla.	2141	Bradford County, Pa.	2070	Cape Vincent, N. Y.	2054
Anaheim, Cal.	2145	Beaver County, Pa.	2070	Bradford County, Pa.	2070	Carbon County, Mont.	2132
Anderson, Ind.	2089	Beaver Dr. Dist. No. 3, Ill.	2097	Bradley Beach, N. J.	2062	Carbon County, Pa.	2070
Anderson, S. C.	2163	Beaver Falls, Pa., and Sch. Dis	2070	Bradley County, Tenn.	2160	Carbon County, Wyo.	2132
Anderson County, Kan.	2124	Beaverhead County, Mont.	2132	Brainerd, Minn., and Sch. Dist.	2107	Carbondale, Ill.	2097
Andes, N. Y.	2054	Becker County, Minn.	2107	Braintree, Mass.	2015	Carbondale, Pa., and Sch. Dist.	2071
Andover, Mass.	2013	Bedford City, Va.	2152	Branford, Conn. (Town)	2034	Caribou, Me.	2006
Andover, N. Y.	2054	Bedford County, Pa.	2070	Brattleboro, Vt.	2010	Carlisle, Pa.	2071
Andreoscoggin County, Me.	2006	Bee County, Tex.	2177	Braxton County, W. Va.	2155	Carlisle School District, Pa.	2071
Angelica (Town & Vil'ge), N. Y.	2054	Belfast, Me.	2004	Brazil, Ind.	2089	Carlstadt, N. J.	2062
Angelina County, Tex.	2177	Belknap County, N. H.	2008	Brazoria County, Tex.	2174	Carnegie, Pa., and Sch. Dist.	2071
Anglesea, N. J.	2062	Bellaire, Ohio, and Sch. Dist.	2075	Brazos County, Texas	2177	Caroline County, Md.	2073
Annapolis, Md.	2072	Bell County, Tex.	2174	Brenham, Tex.	2177	Carroll Co., Ia.	2113
Ann Arbor, Mich., & Sch. Dist.	2098	Bellefontaine, Ohio.	2076	Brewer, Me.	2006	Carroll County, Ind.	2092
Anne Arundel County, Md.	2073	Bellefontaine Sea. Dist., Ohio	2076	Brewster County, Tex.	2177	Carroll County, Ky.	2158
Anniston, Ala.	2168	Bellefonte, Pa.	2070	Brewton, Ala.	2169	Carrollton, Ga.	2166
Ansonia, Conn.	2030	Belle Plaine Township, Kan.	2129	Bridgeport, Conn.	2031	Carrollton, Mo.	2117
Anthony City, Kan.	2124	Belleville, Ill., & Sch. D., No. 4	2094	Bridgeport, Ohio.	2076	Carson Sch. Dist. No. 1, Nev.	2150
Anthony Township, Kan.	2129	Belleville, Kan.	2129	Bridgeport, Pa., & Sch. Dist.	2071	Cartersville, Ga.	2166
Antigo, Wis.	2106	Belleville, N. J.	2062	Bridgton, N. J.	2057	Carthage, Mo.	2114
Antrim, N. H.	2008	Bellevue, Ky.	2158	Brighton, N. J.	2062	Carthage, N. Y.	2054
Antwerp, N. Y. (Town & Vil.)	2054	Bellevue, Ohio, and Sch. Dist.	2083	Brimfield Twp., Ill.	2097	Caruthersville, Mo.	2117
Antwerp S. D. No. 1, N. Y.	2054	Bellevue, Pa.	2065	Bristol (Boro.), Conn.	2034	Cascade County, Mont.	2131
Apache County, Ariz.	2140	Bellingham, Wash.	2147	Bristol (Town), Conn.	2031	Casper County, Wyo.	2133
Appanoose Co., Ia.	2113	Bellingham S. D. No. 81, Wash.	2147	Bristol, R. I.	2027	Cass Co., Ind.	2092
Appleton, Wis.	2103	Behmar, N. J.	2062	Bristol, Tenn.	2159	Cass County, Iowa.	2111
Aransas County, Tex.	2177	Belmont, Mass.	2014	Bristol, Va.	2152	Cass Co., Minn.	2107
Arcade, N. Y.	2054	Belmont County, Ohio.	2076	Bristol County, Mass.	2015	Cass County, Mo.	2114
Arcadia, N. Y.	2054	Beloit, Kan.	2129	Broadwater County, Mont.	2132	Cass County, N. D.	2118
Arcanum, Ohio.	2088	Beloit, Wis.	2106	Brookport, N. Y.	2154	Castle, N. Y.	2054
Arcata, Cal.	2145	Belton, Texas.	2177	Brockton, Mass.	2015	Castleton School Dists., N. Y.—(See N. Y. City)	2049
Arcata Dr. Dist. No. 1, Ill.	2097	Bennington (Town) Vt.	2010	Bronxville, N. Y.	2054	Catasauqua, Pa.	2071
Ardmore, Ind. Ter.	2141	Bennington, (Village) Vt.	2010	Brooke County, W. Va.	2155	Catawba Township, S. C.	2104
Argentine, Kan.	2124	Benson County, N. D.	2119	Brookfield, Mo.	2117	Catskill, N. Y., (T. & V.)	2054
Arizona Territory.	2139	Benson (Vil.), Minn.	2110	Brookings County, S. D.	2120	Cattaraugus, N. Y.	2054
Arkansas.	2172	Bent County, Col.	2137	Brookline, Mass.	2016	Cattaraugus County, N. Y.	2054
Arkansas City, Kan.	2125	Benton County, Ind.	2092	Brooklyn, Conn.	2034	Cavalier County, N. D.	2119
Arlington, Mass.	2013	Benton County, Mo.	2114	Brooklyn, N. Y.—(see N. Y. City)	2046	Cazenovia (Town), N. Y.	2054
Armstrong County, Pa.	2070	Benton Harbor, Mich.	2098	Brookville, Ind.	2093	Cazenovia, (Vil.) N. Y.	2054
Aroostook Co., Me.	2004	Berea, Ohio, and Sch. Dist.	2076	Broome County, N. Y.	2054	Cedar Falls Ind. Sch. D., Iowa	2113
Arverne-by-the-Sea, N. Y.—(See N. Y. City)	2048	Bergen County, N. J.	2156	Brown County, Kan.	2129	Cedar Rapids, Ia.: and Sch. Dist.	2111
Asbury Park, N. J., & Sch. Dist.	2056	Berkeley, Cal.	2142	Brown County, S. D.	2120	Celina, Ohio, and Sch. Dist.	2076
Asheville, N. C.	2161	Berkeley County, W. Va.	2155	Brown County, Tex.	2177	Center Twp., Norton Co., Kan.	2129
Ashland, Ky.	2158	Berkley, Va.	2152	Brown County, Wis.	2106	Center Towns'p, Pratt Co., Kan.	2129
Ashland, N. H.	2008	Berks County, Pa.	2065	Brown Co. S. D. No. 24 Minn.	2110	Center Twp., Wilson Co., Kan.	2129
Ashland, Ohio.	2075	Berkshire County, Mass.	2014	Brownville & London Pt., Neb.	2123	Central Covington, Ky.	2159
Ashland, Pa., and Sch. Dist.	2070	Berlin, Conn.	2034	Brownwood, Tex.	2177	Central Falls, R. I.	2027
Ashland, Wis.	2103	Berlin, N. H.	2007	Brule County, S. D.	2120	Centralia Twp. Sch. Dist., Ill.	2097
Ashland County, Ohio.	2088	Berlin, Wis.	2106	Brunswick, Ga.	2165	Centre County, Pa.	2070
Ashland County, Wis.	2103	Bermidji, Minn.	2110	Brunswick, Me. (Town)	2006	Centre Twp., Jewell Co., Kan.	2129
Ashley, Pa., Sch. Dist.	2070	Bernalillo County, N. M.	2139	Bryan, Ohio, and Sch. Dist.	2088	Cerro Gordo County, Iowa.	2113
Ashtabula, Ohio, and Sch. Dis	2075	Bernards, N. J.	2062	Bryan, Texas.	2177	Chaffee Co., Col.	2135
Ashtabula Harbor S. D., Ohio.	2038	Berwick Sch. Dist., Pa.	2070	Buchanan County, Mo.	2114	Chagrin Falls, Ohio.	2088
		Bessemer, Ala.	2168	Buckland, Mass.	2026		

Chamberlain, S. D.	2121	Coleman County, Tex.	2177	Dalton Fire Dist., Mass.	2026	East Greenwich, R. I.	2029
Chambersburg, Pa.	2065	Colfax, Wash.	2147	Damariscotta, Me.	2006	East Haddam, Conn.	2034
Champaign, Ill.	2094	Colfax County, Neb.	2123	Danbury, Conn. (City & Town) ..	2031	Easthampton, Mass.	2017
Champaign Co., Ohio.	2088	Colfax County, N. M.	2139	Dansville, N. Y.	2040	East Hartford, Conn., & Fire D. ..	2031
Champaign Township, Ill.	2097	College Hill, Ohio.	2088	Danvers, Mass.	2017	Eastland County, Tex.	2177
Champlain, N. Y.	2054	College Pt., N. Y.—(See N. Y. C.) ..	2048	Danville, Ill.	2095	East Lincoln, Ill.	2095
Chanute, Kan., & S. D. No. 2.	2129	Collins, N. Y.	2054	Danville, Ky.	2157	East Liverpool, O.	2080
Charleroi, Pa.	2071	Collinwood, Ohio, & Sch. Dist.	2088	Danville, Pa.	2071	East Liverpool Sch. Dist., Ohio.	2062
Charles City, Ia., and Sch. Dis.	2111	Colorado.	2134	Danville, Va.	2152	East Lyme, Conn.	2034
Charles County, Md.	2073	Colorado County, Tex.	2177	Darby, Pa. and Sch. Dist.	2071	East Newark, N. J.	2066
Charles Mix Co., S. D.	2120	Colorado Sp., Col., & S. D. No 11.	2135	Darien, Conn.	2034	East Oakland, Ill.	2095
Charleston, Ill.	2094	Colton, Cal.	2145	Darke County, Ohio.	2079	East Palestine, Ohio.	2088
Charleston, S. C.	2163	Coltun, N. Y.	2054	Dartmouth, Mass.	2026	Easton, Conn.	2034
Charleston, W. Va. & Sch. Dist.	2155	Columbia, Miss.	2170	Dauphin County, Pa.	2065	Easton, Pa., and School Dist.	2066
Charlotte, Mich.	2101	Columbia, Mo., and Sch. Dist.	2117	Davenport, Ia.	2111	East Orange, N. J.	2057
Charlotte, N. Y.	2054	Columbia, Pa., and Sch. Dist.	2065	Davenport, Ia., Sch. Dist.	2111	East Pittsburg, Pa., and S. D.	2071
Charlotte, N. C.	2161	Columbia, S. C.	2163	Davidson County, Tenn.	2159	Eastport, Me.	2006
Charlottesville, Va.	2152	Columbia, Tenn.	2160	Daviess County, Ind.	2092	East Providence, R. I. & Fire D.	2027
Chase County, Kan.	2129	Columbia County, N. Y.	2039	Davison County, S. D.	2119	East Rutherford, N. J.	2062
Chatham, Conn.	2031	Columbia County, Pa.	2071	Dawes County, Neb.	2124	East St. Louis, Ill., & Sch. Dist.	2095
Chatham, Mass.	2026	Columbia County, Wash.	2149	Dawson Ind. Sch. Dist., Minn.	2110	East Syracuse S. D. No. 5, N. Y.	2054
Chatham, N. J.	2062	Columbiana, Ohio.	2088	Dawson County, Mont.	2131	East Washington, Pa.	2071
Chatham County, Ga.	2166	Columbiana County, Ohio.	2088	Dawson County, Neb.	2124	East Windsor, Conn.	2034
Chattanooga, Tenn.	2159	Columbus, Ga.	2165	Day County, S. D.	2120	East Whittier Sch. Dist., Cal.	2145
Chautauqua County, Kan.	2125	Columbus, Ind.	2090	Dayton, Ky.	2157	Eaton, N. Y.	2054
Chaves County, N. M.	2139	Columbus, Kan.	2129	Dayton, Ohio, and Sch. Dist.	2079	Eaton, Ohio.	2088
Chatham Co., Tenn.	2160	Columbus, Miss.	2170	Deadwood, S. D.	2119	Eaton Rapids, Mich.	2101
Cheboygan, Mich.	2099	Columbus, Neb.	2121	Deadwood Sch. Dist., S. Dak.	2121	Eau Claire, Wis.	2103
Chehalis County, Wash.	2147	Columbus, Ohio.	2078	Dearborn County, Ind.	2092	Eau Claire County, Wis.	2106
Chelsea, Mass.	2016	Columbus, Tex.	2177	Decatur, Ala.	2169	Eden, Me.	2005
Chemung County, N. Y.	2054	Columbus Grove, Ohio.	2088	Decatur, Ill., and Sch. Dist.	2095	Edgewood, Pa.	2071
Cherokee County, N. C.	2162	Columbus Sch. Dist., Neb.	2123	Decatur, Ind.	2093	Edmunds Co., S. D.	2120
Cherokee Twp., S. C.	2164	Columbus Sch. Dist., Ohio.	2079	Decatur, Tex.	2177	Edwards County, Kan.	2125
Cherry Creek, N. Y.	2123	Comal County, Tex.	2177	Decatur County, Ind.	2090	Edwards County, Texas.	2177
Cherry Creek, N. Y.	2054	Comanche, Tex.	2177	Decatur County, Kan.	2129	Elba, Ala.	2169
Cherryvale, Kan.	2129	Comanche County, Kan.	2125	Dedham, Mass.	2017	Elbert County, Ga.	2166
Cherry Valley (T. & V.) N. Y.	2054	Comanche County, Tex.	2177	Deering, Me. (see Portland)	2005	Elberton, Ga.	2166
Chester, N. J.	2062	Compton Un. High S. D., Cal.	2145	Deer Lodge County, Mont.	2131	El Dorado, Kan.	2129
Chester, N. Y.	2054	Concho County, Tex.	2177	Deer Park, N. Y.	2040	El Dorado Township, Kans.	2129
Chester, Pa., and Sch. Dist.	2065	Concord, Mass.	2017	Defiance, Ohio, and Sch. Dist.	2079	Elgin, Ill., & Sch. Dist.	2095
Chester, S. C.	2164	Concord, N. H.	2007	De Kalb, Ill., and Sch. Dist.	2097	Elizabeth, N. J.	2057
Chester County, Pa.	2070	Concord, Vt.	2010	Delaware.	2071	Elk County, Pa.	2070
Chester County, S. C.	2164	Concordia, Kan.	2129	Delaware, Ohio.	2088	Elk County Poor Dist., Pa.	2070
Chetopa, Kan.	2129	Conjoes County, Col.	2137	Delaware County, Ind.	2090	Elkhart, Ind.	2090
Cheyenne, Wyo.	2132	Conneaut, Ohio, and Sch. Dist.	2088	Delaware County, Pa.	2066	Elkhart County, Ind.	2092
Chicago, Ill.	2094	Connecticut.	2029	Delaware Township, Kan.	2129	Elk Township, Kans.	2129
Chicago Jc., Ohio.	2088	Connersville, Ind.	2093	Delevan Township, Ill.	2097	Ellenville, N. Y.	2054
Chicago San. Dis. (See Chio.)	2094	Conshohocken, Pa.	2071	DeLford (Boro.), N. J.	2062	Ellington, Conn.	2034
Chico, Cal.	2145	Continental (Vil.), Ohio.	2088	Delhi, N. Y.	2040	Ellis County, Kan.	2129
Chico High Sch. Dist., Cal.	2145	Contra Costa County, Cal.	2145	Delphi, Ind.	2090	Ellis County, Texas.	2175
Chicopee, Mass.	2017	Converse County, Wyoming.	2132	Delphos, Ohio.	2088	Ellsworth, Kan.	2125
Chicot County, Ark.	2173	Conway, Mass.	2026	Delray, Mich.	2101	Ellsworth, Me.	2005
Childress County, Tex.	2177	Conway Township, Kan.	2129	Delta, Col.	2137	Ellwood City, Pa., and School	
Chillicothe, Mo.	2114	Cook County, Ill.	2095	Delta, Ohio.	2088	District.	2071
Chillicothe, Ohio, & Sch. Dist.	2077	Cooper, Tenn.	2160	Delta County, Col.	2137	Elmira, N. Y.	2040
Chinook, Mont.	2132	Cooperstown, N. Y.	2054	Delta County, Tex.	2177	Elmore, Ohio.	2088
Chippewa County, Mich.	2099	Cooks County, N. H.	2008	Denison, Texas.	2174	Elmore County, Idaho.	2134
Chippewa Falls, Wis.	2103	Copenhagen, N. Y.	2054	Dennison, Ohio.	2088	Elmwood Twp., Ill.	2097
Choteau County, Mont.	2131	Coraopolis, Pa.	2071	Denton, Tex.	2177	Elmwood Place, Ohio.	2088
Christian County, Ky.	2156	Corinth, Miss.	2170	Denton County, Tex.	2174	El Paso, Texas.	2175
Christian County, Mo.	2117	Corinth, N. Y.	2054	Denver, Col., & Sch. D. No. 1.	2135	El Paso Co., Tex.	2175
Cincinnati, Ohio, & Sch. Dist.	2077	Corning, N. Y., City, T'n & S. D.	2040	De Pere, Wis.	2106	El Reno, Okla.: and Sch. Dist.	2141
Cincinnati, N. Y.	2054	Corpus Christi, Texas.	2174	Depew, N. Y.	2054	Elwood, Ind.	2093
Citrus Un. High S. D., Cal.	2145	Corunna, Mich.	2101	Derby, Conn.	2031	Elyria, Ohio, & Sch. Dist.	2080
Clackamas County, Ore.	2147	Corry, Pa., and School Dist.	2071	Derry, N. H.	2008	Ely Minn.	2110
Clairton Borough and School		Corsicana, Tex.	2174	De Ruyter, N. Y.	2054	Emmet County, Iowa.	2113
District, Pa.	2071	Cortland, N. Y.	2040	De Smet, S. Dak.	2121	Emmons County, N. D.	2118
Clallam County, Wash.	2147	Cortlandville, N. Y.	2040	De Soto, Mo.	2117	Emporia, Kan.	2125
Claremont, N. H.	2007	Corvallis, Oreg.	2147	Des Moines, Iowa.	2111	Euphoria, Va.	2154
Clarion County, Pa.	2070	Coryell County, Tex.	2177	Detroit, Mich.	2099	Enfield, Conn.	2031
Clarion Co., Poor Dist., Pa.	2070	Coshocton, Ohio, and Sch. Dist.	2079	Detroit, Minn.	2110	England Pond Dr. Dist., Ill.	2097
Clark County, Ind.	2092	Cottage City, Mass.	2026	Deuel County, S. D.	2120	Englewood, N. J.	2058
Clark County, Kan.	2125	Cottonwood County, Minn.	2110	Devil's Lake, N. D.	2119	Enid, Okla.	2141
Clark County, Ky.	2156	Council Bluffs, Ia., & Sch. Dist.	2111	Dewey County, Okla.	2141	Ennis, Tex.	2177
Clark County, Mo.	2114	Council Grove (City) Kan.	2129	Dexter, Me.	2006	Ensley, Ala.	2169
Clark Co., Ohio.	2078	Coventry, R. I.	2029	De Witt County, Texas.	2177	Erath County, Texas.	2177
Clark County, S. D.	2120	Covert, N. Y.	2054	Dickens County, Tex.	2177	Erie, Pa., and Sch. Dist.	2066
Clarke County, Ga.	2165	Covington, Ky.	2156	Dickinson County, Kan.	2125	Erie County, N. Y.	2040
Clarke County, Va.	2154	Covington, Va.	2154	Dickinson Sch. Dist., N. D.	2119	Erie County, Pa.	2070
Clarke County, Wash.	2147	Coxsackie, N. Y.	2054	Dillon, Mont.	2132	Erie Township, Kan.	2129
Clarksville, Mo.	2117	Cowley County, Kan.	2125	Dimmit County, Tex.	2177	Escambia Co., Ala.	2169
Clarksville, Tenn.	2159	Cowlitz Co., Wash.	2149	District of Columbia.	2073	Escanaba, Mich.	2099
Clatsop County, Ore.	2147	Crafton, Pa.	2071	Dixon, Ill.	2097	Esecondito Irr. District, Cal.	2143
Clay Centre, Kan.	2129	Crane, Ohio.	2088	Dodge City, Kan.	2129	Esmeralda County, Nev.	2150
Clay County, Ind.	2090	Cranford Twp., N. J.	2062	Dodge County, Neb.	2121	Essex, Conn.	2034
Clay County, Iowa.	2111	Cranston, R. I.	2027	Dolgeville, N. Y.	2054	Essex Co., Mass.	2017
Clay County, Kan.	2125	Crawford, N. Y.	2054	Doniphan County, Kan.	2125	Essex County, N. J.	2058
Clay County, Minn.	2107	Crawford County, Ill.	2097	Donora, Pa.	2071	Essex Junction, Vt.	2010
Clay County, S. D.	2120	Crawford County, Ind.	2092	Donora School Dist., Pa.	2071	Estherville, Iowa.	2113
Clayton, N. Y. (Town & Vil.)	2054	Crawford County, Pa.	2070	Door County, Wis.	2106	Etna, Pa.	2071
Clearfield County, Pa.	2070	Crawfordsville, Ind.	2090	Dougherty County, Ga.	2166	Etowah County, Ala.	2169
Clearfield Co. (Poor Dist.), Pa.	2070	Cresco Ind. Sch. Dist., Iowa.	2113	Douglas County, Kan.	2125	Eufaula, Ala.	2169
Clear Lake Sp. Dr. Dist., Ills.	2097	Crestline, Ohio.	2088	Douglas County, Neb.	2122	Eureka, Cal.	2143
Cleburne, Tex.	2177	Creston, Iowa.	2113	Douglas Co., S. D.	2120	Evanston, Ill., and School Dis-	
Clermont County, Ohio.	2088	Cripple Crk., Col., S. Dist. No. 1.	2137	Douglas Co., Wash.	2149	trict.	2095
Cleveland, Ohio, and Sch. Dist.	2078	Crockett County, Tex.	2177	Douglas County, Wis.	2106	Evanston, Ohio, see Cincinnati.	2077
Cleveland County, N. C.	2162	Cromwell, Conn.	2034	Dover, N. H.	2007	Evanston, Wyo.	2132
Cleveland County, Okla.	2141	Crook County, Wyo.	2132	Dover, N. J. (Morris Co.)	2057	Evansville, Ind.	2090
Cleveland Heights, Ohio.	2088	Crookston, Minn.	2107	Dover, N. J., Twp. (Ocean Co.)	2062	Evansville, Wis.	2106
Clifton, Ohio.—(See Cincinnati)	2077	Crooksville, Ohio.	2088	Dover Vil. and School District,		Eveleth, Minn.	2110
Clifton Heights, Pa.	2071	Crowley, La.	2171	Ohio.	2088	Everett, Mass.	2017
Clifton Springs, N. Y.	2054	Crow Wing County, Minn.	2110	Dracut, Mass.	2026	Everett, Wash.	2148
Clinton, Iowa, and Sch. Dist.	2113	Cuba, N. Y.	2054	Drummer (Township), Ill.	2097	Everett Sch. Dist., Wash.	2149
Clinton, Mass.	2017	Cuero, Tex.	2177	Dryden, N. Y.	2054	Ewing, N. J.	2062
Clinton N. Y.	2054	Cullman, Ala.	2169	Dublin, Ga.	2166	Exeter, N. H.	2008
Clinton County, N. Y.	2054	Cumberland, Md.	2073	Du Bois, Pa., and Sch. Dist.	2071	Fairbault, Minn.	2110
Clinton County, Pa.	2070	Cumberland, R. I.	2029	Dubuque, Iowa.	2112	Fairfield, Conn.	2031
Cloquet, Minn.	2110	Cumberland County, N. J.	2057	Dubuque County, Iowa.	2112	Fairfield, Me.	2006
Cloud County, Kan.	2129	Cumberland County, N. C.	2162	Duluth, Minn.	2107	Fairfield County, Conn.	2034
Cloverdale, Ohio.	2088	Cumberland County, Pa.	2070	Duluth, Minn., Sch. Dist.	2107	Fairhaven, Mass.	2026
Clyde, Kans.	2129	Cumberland Co., Tenn.	2160	Dunkirk, Ind.	2093	Fair Haven, Vt.	2010
Clyde, Ohio.	2088	Cuming County, Neb.	2121	Dunkirk, N. Y.	2040	Fair Haven, Wash.—(See Bell-	
Coahoma Co., Miss.	2070	Custer County, Idaho.	2134	Dunmore, Pa., and Sch. Dist.	2071	ingham).	2147
Coal Creek Dr & Lev. Dis., Ill.	2097	Custer County, Mont.	2131	Dunne, N. C.	2162	Fairmont, W. Va.	2155
Coal Township Sch. Dist., Pa.	2071	Custer County, Okla.	2141	Durand, Mich.	2101	Fairmont Pr. Neb.	2124
Coatesville, Pa., and Sch. Dist.	2065	Custer County, S. D.	2119	Durango, Col.	2135	Fairmount, Ind.	2093
Cobleskill, N. Y.	2054	Cuyahoga County, Ohio.	2079	Durham, N. C.	2161	Fall River, Mass.	2017
Cochise County, Ariz.	2140	Cuyahoga Falls, Ohio.	2088	Durham County, N. C.	2162	Fall River County, S. D.	2120
Cocke Co., Tenn.	2160	Cynler, N. Y.	2054	Dutchess County, N. Y.	2040	Fallsburg, N. Y.	2054
Cocoonino County, Ariz.	2140	Cynthiana Sch. Dist., Ky.	2158	Duval County, Fla.	2167	Falls City, Neb., and Sch. Dist.	2122
Codonington County, S. D.	2120	Cypress Spec. Drain. Dist., Ill.					

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 Fayette County, Ohio. 2088
 Fayette County, Pa. 2070
 Fayette County, Texas. 2175
 Fayetteville, N. C. 2162
 Fergus County, Mont. 2131
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 Fergus Falls, Minn., & Sch. Dist. 2107
 Fernandina, Fla. 2167
 Ferry County, Wash. 2149
 Fifth Louisiana. Lev. Dist., La. 2171
 Findlay, Ohio, and Sch. Dist. 2080
 Finney County, Kan. 2129
 Fishkill Landing, N. Y. 2040
 Fishkill Un. Sch. D. No. 8, N. Y. 2054
 Fitchburg, Mass. 2018
 Fitzgerald, Ga. 2166
 Flagstaff, Ariz. 2140
 Flaundreau, S. Dak. 2121
 Flatbush, N. Y.—(see N. Y. C.) 2048
 Flathead County, Mont. 2131
 Flint, Mich., and Sch. Dist. 2099
 Florence, Ala. 2168
 Florence, Colo. 2137
 Florence, S. C. 2164
 Florida. 2166
 Floyd County, Ind. 2092
 Flushing, N. Y., and Sch. Dist. —(see New York City) 2048
 Fonda, N. Y. 2054
 Fond du Lac, Wis. 2103
 Fond du Lac County, Wis. 2106
 Ford City, Pa. 2071
 Ford County, Ill. 2095
 Ford County, Kan. 2125
 Forestburgh, N. Y. 2054
 Forest County, Pa. 2070
 Forestport, N. Y. 2054
 Forsyth County, N. C. 2162
 Fort Bend County, Texas. 2177
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 Fort Dodge, Iowa. 2112
 Fort Fairfield, Me. 2006
 Fort Gaines, Ga. 2166
 Fort Madison, Iowa. 2112
 Fort Pierre, S. D. 2121
 Fort Plain, N. Y. 2054
 Fort Recovery, Ohio. 2088
 Fort Scott, Kan., and Sch. Dist. 2126
 Fort Wayne, Ind., & Sch. Dist. 2090
 Fort Worth, Tex. 2175
 Fostoria, Ohio, and Sch. Dist. 2080
 Fountain County, Ind. 2092
 Foxborough, Mass. 2026
 Framingham, Mass. 2018
 Frankfort, Ind. 2090
 Frankfort, Ky. 2157
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 Franklin, Ind. 2093
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 Franklin, Es'x Co., N. J. (see Nutley) 2060
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 Gallney, S. C. 2164
 Gage Co., Neb. 2122
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 Gainesville, Texas. 2175
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 Glastonbury, Conn. 2031
 Glendale, Ohio. 2088
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 Gloucester, Mass. 2018
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 Gowanda, N. Y., & Sch. D. No. 1. 2054
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 Hickory, N. C. 2162
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 Ishpeining, Mich. 2099
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Kansas	2124	Lawrence County, S. D.	2120	Lysander, N. Y.	2054	Medford, Mass.	2020
Kansas City, Kan.	2126	Leadville, Col.	2136	McComb, Miss.	2170	Medford, Ore.	2147
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Kansas City, Mo., & Sch. Dist.	2115	Leavenworth County, Kan.	2127	McCook County, S. D.	2121	Medicine Lodge, Kan.	2130
Kansas City, Mo., Park Dists.	2115	Lebanon, N. H.	2009	McCracken County, Ky.	2157	Medina, N. Y.	2054
Karnes County, Tex.	2177	Lebanon, N. Y.	2054	McCulloch County, Tex.	2177	Medina, Ohio.	2088
Kaufman, Tex.	2177	Lebanon, Ohio.	2088	McDowell County, N. C.	2162	Medina Co., Ohio.	2088
Kay County, Okla.	2141	Lebanon, Pa., and Sch. Dist.	2066	McIntosh County, N. D.	2119	Medina County, Tex.	2177
Kearney, Neb., & Sch. Dist.	2122	Lebanon County, Pa.	2070	McKean County, Pa.	2070	Medina Co. R'd Dist. No. 1, O.	2088
Kearney, N. J.	2059	Lee County, Ark.	2173	McKeesport, Pa., & Sch. Dist.	2067	Meeker, Col.	2137
Keene, N. H.	2007	Lee County, Ill.	2097	McKinney, Texas.	2177	Meeting House Sch. Dist., Conn.	2034
Keith County, Neb.	2124	Lee County, Iowa.	2112	McLean County, Ill.	2097	Meigs County, Ohio.	2083
Kennebec County, Me.	2006	Lee County, Miss.	2170	McLean County, N. D.	2119	Melrose, Mass.	2021
Kennebec Water District, Me.	2005	Lee County, Tex.	2177	McLennan County, Tex.	2176	Memphis, Tenn., & Sch. Dist.	2160
Kennebunk, Me.	2006	Leetonia, Ohio.	2088	McMinnville, Tenn.	2160	Menasha, Wis.	2106
Kennebunkport, Me.	2006	Lehigh County, Pa.	2070	McPherson (C. & T'w'p), Kan.	2130	Mendocino County, Cal.	2143
Kennett Square, Pa.	2071	Leighton, Pa.	2071	McPherson Co., S. D.	2121	Menominee, Mich.: & Sch. Dist.	2100
Kenosha, Wis.	2103	Leicester, Mass.	2026	Macon, Ga.	2166	Menominee County, Mich.	2100
Kent, Ohio.	2082	Lepsi, Ohio.	2088	Macon, Miss.	2170	Merced, Cal. & Sch. Dist.	2145
Kent County, Del.	2071	Lemhi County, Idaho.	2134	Macon, Mo., and Sch. Dist.	2117	Merced County, Cal.	2143
Kent County, Texas.	2177	Lenox, Mass.	2026	Macon County, Ill.	2096	Mercer County, Ky.	2158
Kenton, Ohio, and Sch. Dist.	2082	Leominster, Mass.	2019	Macon County, Mo.	2116	Mercer County, N. J.	2059
Kent Sch. Dist. No. 3, Wash.	2149	Leonard, N. M.	2139	Macon County, Miss.	2170	Mercer County, Ohio.	2084
Kentucky	2156	Leon County, Tex.	2177	Macoupin County, Ill.	2096	Mercer County, Pa.	2070
Keokuk, Iowa	2112	Le Roy Township, Kan.	2130	Madison, Conn.	2034	Merchantville, N. J.	2063
Kern County, Cal.	2143	Lestershire, N. Y.	2054	Madison, Ga.	2166	Meredith Fire District, N. H.	2008
Kershaw County, S. C.	2164	Le Sueur, Minn.	2110	Madison, Ind.	2091	Meredosia Levee District, Ill.	2097
Keyport, N. J.	2063	Lewis and Clark County, Mont.	2131	Madison, N. J.	2059	Meriden, Conn. (City & Town)	2032
Kewanee Sch. Dist. No. 51, Ill.	2097	Lewis County, Wash.	2148	Madison, N. Y.	2054	Meridian, Miss.	2170
Key West, Fla.	2167	Lewiston, Idaho.	2134	Madison, Wis.	2104	Merrimac, Mass.	2021
Kidder County, N. D.	2118	Lewiston, Me.	2005	Madison County, Ala.	2168	Merrimack County, N. H.	2008
Killingly, Conn.	2032	Lewiston, N. Y.	2054	Madison County, Ind.	2092	Mesa County, Col.	2136
King County, Wash.	2148	Lewistown, Pa.	2071	Madison County, Ky.	2158	Methuen, Mass.	2021
King Co. S. D. No. 18, Wash.	2149	Lewistown, Mont.	2131	Madison County, Miss.	2170	Miami County, Ohio.	2084
Kingfisher, Okla.	2141	Lewistown S. D. No. 1, Mont.	2131	Madison County, Mont.	2131	Miamisburg, Ohio.	2084
Kingfisher County, Okla.	2141	Lexington, Ky. & Sch. Dist.	2157	Madison County, N. C.	2162	Michigan	2098
King & Harvel Dist. No. 2, Ill.	2097	Lexington, Mass.	2019	Madison County, Ohio.	2088	Michigan City, Ind., & Sch. D.	2091
Kingman County, Kan.	2126	Lexington, Miss.	2170	Madison County, Tenn.	2160	Middleborough, Mass.	2021
Kingsbury County, S. D.	2121	Lexington, Mo.	2115	Madisonville, O., and Sch. Dist.	2083	Middlebury, Vt., (T'n & Vil.)	2010
Kings County, Cal.	2145	Lexington School District, Mo.	2115	Magnolia, Miss.	2170	Middlefield Conn.	2134
Kings Co., N. Y.—(see N. Y. C.)	2048	Lexington, N. C.	2162	Mahanoy City, Pa.	2071	Middleport, Ohio.	2048
Kingston, Mass.	2026	Lexington, Va.	2154	Mahoning County, Ohio.	2083	Middlesborough, Ky.	2158
Kingston, N. Y.	2042	Liberty County, Tex.	2177	Maine	2003	Middlesex County, Mass.	2021
Kinsley, Kans.	2130	Liberty Township, Kan.	2130	Malden, Mass.	2020	Middlesex County, N. J.	2059
Kinston, N. C.	2162	Liberty Township, Ohio.	2038	Mamakating, N. Y.	2042	Middletown, Ct. (City & Town)	2032
Kiowa County, Kan.	2130	Liberty (Town and Vil.), N. Y.	2054	Mamaroneck, N. Y.	2054	Middletown, Orange Co., N. Y.	2042
Kiowa Township, Kans.	2130	Licking County, Ohio.	2082	Manasquan, N. J.	2063	Middletown (Town), N. Y., and Sch. Dists.—(See N. Y. City)	2049
Kirkland U. F. S. D. No. 4, N. Y.	2054	Ligonier School Dist., Pa.	2071	Manchester, Conn.	2034	Middletown, Ohio, & Sch. Dist.	2084
Kirkville, Mo., & Sch. Dist.	2117	Lima, Ohio, and School Dist.	2082	Manchester, Mass.	2020	Middletown School Dist., Pa.	2071
Kirkwood, Mo.	2117	Limestone County, Tex.	2177	Manchester, N. H.	2008	Middleville, N. Y.	2054
Kittitas County, Wash.	2148	Lincoln, Ill.	2097	Manchester, Va.	2153	Midland, Mich.	2101
Klamath County, Oreg.	2147	Lincoln, Mass.	2023	Mandan, N. D.	2118	Midland County, Mich.	2101
Klamath Falls, Oreg.	2147	Lincoln, Neb., and Sch. Dist.	2122	Manum Okla.	2141	Midland Park, N. J.	2063
Klickitat County, Wash.	2148	Lincoln, R. I.	2027	Manhattan, Kan.	2130	Mifflin County, Pa.	2070
Knox County, Ind.	2091	Lincoln County, Kan.	2127	Manistee, Mich.	2100	Milam County, Tex.	2176
Knox County, Ohio.	2088	Lincoln County, Ky.	2158	Manitou, Col.	2136	Milburn (Twp.), N. J.	2059
Knox County, Tenn.	2159	Lincoln County, Mo.	2115	Manitowoc (City), Wis.	2104	Milford, Conn.	2034
Knox County, Tex.	2177	Lincoln County, Nev.	2150	Mankato, Minn.	2107	Milford, Mass.	2021
Knoxville, Tenn.	2159	Lincoln County, Okla.	2141	Mankato Sch. Dist., Minn.	2108	Milford, N. H.	2008
Kokomo, Ind.	2091	Lincoln County, S. D.	2121	Manlius, N. Y. (Town & S. D.)	2054	Milford, N. Y.	2054
Kootenai County, Idaho.	2134	Lincoln Co., Wash.	2149	Mansfield, Conn.	2034	Milford, Ohio.	2038
La Belle Township, Mo.	2117	Lincoln County, Wis.	2106	Mansfield, Mass.	2026	Milbury, Mass.	2026
Lacey Levee & Drain, D., Ill.	2097	Lincoln Park (see Chicago) Ill.	2094	Mansfield, Ohio, and Sch. Dist.	2083	Mille Lacs County, Minn.	2110
Lackawanna County, Pa.	2066	Lincoln Township, Kan.	2130	Maple Hill Township, Kan.	2130	Millersburg, Ohio.	2088
Laclede County, Mo.	2115	Lincolnton, N. C.	2162	Maquoketa, Iowa.	2113	Millers Falls Water D., Mass.	2026
Laconia, N. H.	2008	Linda Vista Irrig. Dist., Cal.	2143	Marathon, N. Y.	2054	Millerton, N. Y.	2054
La Crosse, Wis.	2103	Linwood, Ohio (See Cincinnati)	2077	Marathon County, Wis.	2104	Millis, Mass.	2026
La Crosse County, Wis.	2104	Lisbon, N. H.	2009	Marblehead, Mass.	2020	Millvale, Pa.	2071
Lafayette, Ind.	2091	Lisbon, Ohio.	2088	Marietta, Ohio, and Sch. Dist.	2083	Millville, N. J.	2063
Lafayette County, Mo.	2115	Litchfield, Conn.	2032	Marion, Ohio, and Sch. Dist.	2083	Milton, Mass.	2021
Lafourche Bas. Lev. Dist., La.	2171	Little Beaver Drain. Dist., Ill.	2097	Marion County, Cal.	2143	Milton, N. H.	2009
La Grande, Ore.	2147	Little Falls, Minn.	2110	Marionette, Wis.	2104	Milton, Ohio.	2048
La Grange, Ga.	2166	Little Falls, N. Y.	2042	Marion, Ala.	2169	Milton, Pa., & School District.	2071
La Grange, Tex.	2177	Little Rock, Ark.	2173	Marion, Ind.	2091	Milwaukee, Wis.	2104
Lake Borgne Lev. Dist., La.	2171	Littleton, N. H. (T., Vil. & S. D.)	2008	Marion, Ohio, & Sch. Dist.	2083	Milwaukee County, Wis.	2104
Lake County, Cal.	2145	Little Valley, N. Y.	2054	Marion County, Ind.	2091	Minden, La.	2171
Lake County, Col.	2138	Livingston Co., N. Y.	2054	Marion County, Kan.	2127	Mineral Marsh Spec. Dr. D., Ill.	2097
Lake County, Ind.	2092	Llano County, Tex.	2177	Marion County, Mo.	2117	Mineral City, Ohio.	2088
Lake County, Minn.	2107	Lockhaven, Pa., and Sch. Dist.	2067	Marion County, Tenn.	2160	Mineral Township, Mo.	2117
Lake County, Ohio.	2088	Lockland, Ohio.	2088	Mariou Co., Ohio.	2033	Mineral Wells, Tex.	2177
Lake County, S. D.	2121	Lockport, N. Y.	2042	Marion County, Tex.	2177	Miner County, S. D.	2121
Lake County, Tenn.	2160	Lodi, N. J.	2063	Marion, S. D., Iowa.	2113	Minzo Junction, Ohio.	2088
Lake County Levee Dis., Tenn.	2160	Logan, Ohio.	2082	Marion Township, Mo.	2117	Minneapolis, Minn.	2103
Lake Linden, Mich.	2101	Logan, Utah, and Sch. Dist.	2138	Marlborough, Mass.	2020	Minnehaha County, S. D.	2120
Lakewood, N. J.	2063	Logan County, Ky.	2157	Marlin, Tex.	2177	Minnesota	2106
Lakewood, O.	2082	Logan County, Ohio.	2182	Marmaton Township, Kan.	2130	Mishawaka, Ind.	2093
Lamar Co., Miss.	2170	Logan County, Okla.	2141	Marquette, Mich., & Sch. Dist.	2100	Mission Township, Kan.	2130
Lamar County, Texas.	2176	Logan Ind., Sch. Dist., Ia.	2113	Marshall, Mich.	2101	Mississippi	2169
Lampasas, Tex.	2177	Logansport, Ind.	2091	Marshall, Mo.	2117	Mississippi County, Mo.	2117
Lampasas County, Tex.	2177	London, Ohio.	2088	Marshall, Tex.	2177	Mississippi & La Fourche Dr. Dist., La.	2171
Lancaster, Mass.	2026	London Pt. (see Brownville, Neb.)	2088	Marshall County, Kan.	2130	Mississippi Levee Dist., Miss.	2170
Lancaster, N. H.	2008	Long Beach, Cal.	2143	Marshall County, Minn.	2108	Missoula, Mont., and Sch. Dist.	2132
Lancaster, N. Y., and S. D. No. 8.	2154	Long Beach Sch. Dist., Cal.	2145	Marshall County, S. D.	2120	Missoula County, Mont.	2131
Lancaster, Ohio.	2082	Long Branch, N. J.	2059	Marshall Sch. Dist., Minn.	2110	Missouri	2113
Lancaster, Pa., and Sch. Dist.	2066	Long Is. City, N. Y.—(see N. Y. C.)	2048	Marshalltown, Ia., & Sch. D.	2112	Mitchell, S. D.	2120
Lancaster County, Neb.	2122	Long Meadow, Mass.	2026	Marshfield, Mass.	2026	Mitchell County, Kan.	2130
Lancaster County, Pa.	2070	Longmont, Colo.	2136	Martin, Tenn.	2160	Mitchell County, Texas.	2177
Lancaster County, S. C.	2164	Longport, N. J.	2063	Martin County, Ind.	2042	Moberly, Mo.	2117
Lander County, Nev.	2150	Longton Township, Kan.	2130	Martinsburg, W. Va.	2155	Mobile, Ala.	168
Lands, N. J.	2063	Lorain, Ohio, and Sch. Dist.	2082	Martinsville, Ind., & Sch. D.	2093	Mobile County, Ala.	2169
Lane County, Kan.	2127	Lorain County, O.	2083	Martinsville, Va.	2153	Modesto, Cal.	2145
Lansdale, Pa., and Sch. Dist.	2071	Los Angeles, Cal.	2143	Martin's Ferry, O., & Sch. Dist.	2088	Modesto Irrig. Dist., Cal.	2143
Lansdale County, Wis.	2104	Los Angeles County, Cal.	2143	Maryland	2072	Mohave County, Ariz.	2140
Lansing, Mich.	2100	Los Angeles Co. Sch. Dists., Cal.	2145	Marysville, Kan.	2130	Mohawk, N. Y.	2054
Lansingburg, N. Y.—See Troy	2052	Loudonville, Ohio.	2088	Marysville, Ohio.	2088	Moline, Ill., and Sch. Dist.	2096
Lansingburg Un. Fr. Sch. D., No. 1, N. Y.	2042	Louisburg Township, Kan.	2130	Maryville, Mo.	2117	Mom. & Pembroke Dr. D., Ill.	2097
Lapeer, Mich.	2101	Louisiana, Mo., and Sch. Dist.	2116	Mason, Mo.	2116	Mom. & Yellow H'd Dr. D., Ill.	2097
La Plata County, Col.	2136	Louisville, Ky.	2157	Mason City, Iowa.	2113	Momence Township, Ill.	2097
La Porte, Ind.	2093	Loveland, Col.	2136	Massachusetts	2010	Monaco (Boro.), Pa.	2071
La Porte County, Ind.	2091	Lowell, Mass.	2019	Massena, N. Y.	2051	Monmouth County, N. J.	2063
Laramie, Wyo.	2133	Lower Merion, Pa., & Sch. D.	2087	Massillon, Ohio, and Sch. Dist.	2033	Monmouth School Dist., Ill.	2097
Laramie County, Wyo.	2133	Lowville (Town & Vil.), N. Y.	2054	Matagorda County, Tex.	2177	Monongahela, Pa.	2071
Laredo, Texas.	2177	Lubec, Me.	2006	Matawan, N. J. (Boro.)	2063	Monroe, La.	2171
La Salle County, Tex.	2177	Lucas County, Ohio.	2083	Matawan, N. J. (Township)	2063	Monroe County, Ill.	2097
Las Animas County, Col.	2136	Ludington, Mich.	2100	Matteawan (Village), N. Y.	2042	Monroe County, Ind.	2092
Las Vegas, N. M.	2139	Ludlow, Ky.	2158	Mattoon City and Sch. Dist., Ill.	2096	Monroe County, Iowa.	2113
Lauderdale County, Miss.	2170	Ludlow (Town and Vil.), Vt.	2010	Maumee, Ohio.	2088	Monroe County, N. Y.	2042
Laurel, Md.	2073	Ludlow Grove S. D. No. 4, Ohio	2088	Maynard, Mass.	2023	Monroe County, Pa.	2070
Laurel School District, Cal.	2145	Luverne, Minn.	2110	Maysville, Ky.	2158	Monroe Township, Kan.	2130
Laurens, S. C.	2164	Luzerne County, Pa.	2067	Mayville, Wis.	2106	Monroeville, Ohio.	2088
Laurens County, S. C.	2164	Lycoming County, Pa.	2067	Maywood, N. J.	2063	Monrovia, Cal.	2143
Lavaca County, Tex.	2177	Lyman Twp. Dr. Dist. No. 1, Ill.	2097	Meade County, Kan.	2127	Monrovia Sch. Dist., Cal.	2145
LaVerne Sch. Dist., Cal.	2145	Lyman County, S. D.	2121	Meade County, S. D.	2120	Monson, Mass.	2021
Lawrence, Kan., and Sch. Dist.	2127	Lyme, Conn.	2034	Meadville, Pa., and Sch. Dist.	2067	Montague, Mass.	2026
Lawrence, Mass.	2019	Lynchburg, Va.	2153	Meagher County, Mont.	2132	Montana	2130
Lawrenceburg, Ind.	2091	Lynn, Mass.	2020	Mechanicsburg, Pa.	2071	Montclair, N. J.	2060
Lawrence Co., Ind.	2092	Lyon County, Iowa.	2112	Mechanicsville, N. Y., & School District	2042	Montgomery County, Cal.	2143
Lawrence County, Mo.	2117	Lyon County, Kan.	2127	Mecklenburg County, N. C.	2162	Montgomery, Ala.	2169
Lawrence County, Ohio.	2082	Lyon County, Nev.	2150				

Montgomery County, Kan.	2127	Newport (Village) N. Y.	2054	Oregon City, Ore.	2146	Pickaway County, Ohio	2089
Montgomery County, Ky	2158	Newport, R. I.	2028	Orlando, Fla.	2167	Pierce, Mo. (Township.)	2117
Montgomery County, Md.	2073	Newport, Vt.	2010	Orleans Co., N. Y.	2054	Pierce County, Wash.	2148
Montgomery Co., Miss	2170	Newport Acad. & Gr. S. D., Vt.	2010	Orleans Levee Dist. La.	2172	Pierce Co., Wis.	2106
Montgomery County, N. Y.	2054	Newport News, Va.	2153	Ormsby County, Nev	2150	Pike Co., Ala.	2169
Montgomery County, Ohio	2084	New Richmond, Ohio.	2088	Oron, Me	2006	Pike County, Ind.	2093
Montgomery County, Pa.	2167	New Rochelle (C.) N. Y.	2042	Orville, Ohio.	2088	Pike County, Ohio.	2083
Montgomery Township, Ohio.	2088	New Shoreham, R. I.	2029	Orvil, N. J.	2063	Pike County, Pa.	2070
Monticello, N. Y.	2054	Newton, Kan.	2127	Osborne County, Kan	2130	Pima County, Ariz.	2140
Montour County, Pa.	2070	Newton, Mass.	2022	Osceola, Neb	2124	Pinal County, Ariz.	2140
Montpcher, Ohio.	2088	Newton, N. J.	2063	Oshkosh, Wis.	2105	Pine Co., Minn.	2110
Montpelier, Vt.	2010	Newton County, Ind.	2093	Oskaloosa Township, Kan	2130	Pipestone, Minn., and Sch. D.	2110
Montrose, Colo	2136	Newton County, Mo.	2117	Ossining, N. Y.	2054	Piqua, Ohio.	2085
Montrose County, Colo.	2136	Newton County, Tex	2177	Oswegatchie, N. Y.	2054	Pitkin County, Colo.	2136
Montville, Conn	2034	Newtown, Conn.	2054	Oswego, N. Y.	2050	Pittsburg, Kan., and Sch. Dist.	2123
Moody Co., S. D.	2121	Newtown, N. Y., and School		Oswego Township, Kans.	2130	Pittsburgh, Pa., & Sch. Dists.	2068
Moorhead, Minn.	2103	Dists.—(See N. Y. City)	2049	Oswego County, N. Y.	2054	Pittsfield, Me.	2006
Mora County, N. M.	2139	New Ulm, Minn.	2110	Otego, N. Y. (Town & Vil.)	2054	Pittsfield, Mass.	2023
Morgan County, Ill.	2096	New Utrecht, N. Y.—(see N. Y. C.)	2048	Otero Co., N. M.	2139	Pittsfield, N. H.	2009
Morgan County, Ind.	2093	New Vienna, Ohio.	2088	Otoe County, Neb.	2123	Pittston, Pa., and Sch. Dist.	2071
Morgan County, Mo.	2116	New York City.	2043	Otsego, N. Y. (Town)	2050	Pittsylvania County, Va.	2154
Morgan Co., Ohio.	2088	New York State.	2035	Otselie, N. Y.	2054	Placer County, Cal.	2146
Morgantown, W. Va	2156	Nez Perces County, Idaho.	2134	Ottawa, Kans., & Sch. Dist.	2130	Plain City, Ohio.	2088
Morrisania, N. Y.—(See N. Y.)	2046	Niagara Falls, N. Y.	2049	Ottawa, Ohio.	2088	Plainfield, Conn.	2034
Morris County, Kan.	2127	Niles, Ohio.	2088	Ottawa County, Kan	2127	Plainfield, N. J.	2061
Morris County, N. J.	2080	Niles Sch. Dist., Ohio	2088	Ottawa County, Ohio.	2038	Plainview Sch. Dist., Minn.	2110
Morrison County, Minn	2110	Noble County, Okla.	2141	Ottawa Sch. Dist. No. 141, Ill.	2097	Plainville, Conn.	2034
Morristown, Tenn.	2160	Norfolk, Conn.	2034	Otter Pond Ditch Dist., Ill.	2097	Plaquemines Parish, East	
Morrisville, Vt.	2010	Norfolk, Neb.	2122	Otter Tail County, Minn.	2108	Bank, Levee Dist., La.	2172
Morton County, Kan.	2127	Norfolk, Va.	2153	Ottumwa, Iowa	2112	Platte County, Neb.	2123
Morton County, N. D.	2119	Norfolk County, Mass.	2022	Outagamie County, Wis.	2106	Plattsburg (C.), N. Y.	2050
Moscow, Idaho	2134	Norman County, Minn.	2110	Ovid, N. Y.	2054	Plattsburg Sch. D. No. 1, N. Y.	2054
Moultrie, Ga.	2166	Norridgewock, Me.	2006	Ovid U. F. Sch. D. No. 1, N. Y.	2054	Plattsburgh, Neb.	2123
Mound City Twp., Kansas.	2130	Norristown, Pa., and Sch. Dist.	2067	Owego, N. Y.	2054	Pleasant Hill (Twp.), Mo.	2116
Mound Valley Twp., Kan.	2130	North Adams, Mass.	2022	Owen County, Ind.	2093	Pleasant Ridge, Ohio.	2088
Mountain Lake S. D., Minn.	2110	Northampton, Mass.	2022	Owen County, Ky.	2158	Pleasant Twp., Ohio.	2088
Mount Arlington, N. J.	2063	Northampton, N. J.	2063	Owensboro, Ky.	2158	Pleasantville, N. Y.	2054
Mt. Carmel, Pa., and Sch. Dist.	2071	Northampton County, Pa.	2070	Owosso, Mich.	2100	Plumas County, Cal.	2146
Mount Desert, Me.	2006	North Andover, Mass.	2026	Owyhee County, Idaho.	2134	Plymouth, Conn.	2034
Mount Morris, N. Y.	2054	North Attleborough, Mass.	2022	Oxford, Miss.	2170	Plymouth, Mass.	2023
Mount Pleasant, Iowa	2113	North Balto, Ohio.	2088	Oxford (Village), N. Y.	2054	Plymouth, N. H.	2009
Mount Pleasant, Mich.	2101	North Bergen, N. J.	2063	Oxford, N. C.	2162	Plymouth, N. Y.	2054
Mount Pleasant, Mo.	2116	North Brookfield, Mass.	2026	Oxford, Ohio.	2038	Plymouth, Ohio.	2088
Mount Pleasant, Pa., and S. D.	2071	North Canaan, Conn.	2034	Oxford, Pa.	2071	Plymouth, Pa.	2071
Mount Vernon, Ind., & S. D.	2091	North Carolina.	2161	Oxford Sch. Dist., Pa.	2071	Plymouth County, Mass.	2026
Mount Vernon, N. Y.	2042	North Dakota.	2117	Ozark, Ala.	2169	Point Pleasant Beach, N. J.	2063
Mount Vernon, Ohio.	2088	North East, Pa.	2071	Ozark Township, Kan.	2130	Polk County, Iowa.	2112
Mount Vernon Township, Ill.	2097	North Fort Worth, Texas.	2176	Ozaukee Co., Wis.	2106	Polk County, Minn.	2108
Muhlenberg County, Ky	2158	Northfield, Mass.	2026			Polk County, Wis.	2106
Muncie, Ind.	2091	Northfield, N. Y., and School				Polk (Township), Mo.	2116
Munising, Mich.	2101	Dl-ts.—(See N. Y. City)	2049			Pomeroy, Ohio.	2085
Muscataine, Ia., and Sch. Dist.	2112	Northfield, Vt.	2010			Pomona, Cal.	2146
Muskegon, Mich.	2100	North Haven, Conn.	2034			Pomona City S. D., Cal.	2145
Muskegon County, Mich.	2101	North Hempstead, N. Y.	2049			Ponca City, Oklahoma.	2141
Muskegon School Dist., Mich.	2100	No. Hemp. S. Dist. No. 7, N. Y.	2054			Pontchartrain Levee Dist., La.	2172
Muskingum County, Ohio.	2084	North Kingstown, R. I.	2029			Pontiac, Mich., and Sch. Dist.	2100
Muskogee, Ind. Ter.	2141	North Manchester, Ind.	2093			Pope County, Minn.	2110
		North Olean, N. Y.	2054			Poplar Bluff, Mo., & Sch. Dist.	2117
		N. Plainfield, N. J., & Sch. Dis	2063			Portage County, Wis.	2105
		North Platte, Neb., Sch. Dist.	2124			Port Angeles, Wash.	2143
		North Providence, R. I.	2028			Port Arthur, Tex.	2177
		North Smithfield, R. I.	2029			Port Chester, N. Y.	2050
		North Stonington, Conn.	2034			Port Clinton, Ohio.	2038
		North Tarrytown, N. Y.	2054			Porter County, Ind.	2092
		N. Tonawanda, Cy. & S. D., N. Y.	2049			Port Gibson, Miss.	2170
		Northumberland, N. H.	2009			Port Huron, Mich.	2100
		Northumberland Co., Pa.	2070			Port Jervis, N. Y.	2054
		Northville, N. Y.	2054			Portland, Conn.	2033
		North Yakima, Wash.	2148			Portland, Ind.	2093
		N. Yakima S. D. No. 7, Wash.	2149			Portland, Me.	2005
		Norton, Kan.	2130			Portland, Mich.	2101
		Norton County, Kan.	2130			Portland, Ore., & Sch. Dist.	2146
		Norwalk, Conn. (City & Town)	2033			Port of New Orleans (see New	
		Norwalk, Ohio, & Sch. Dist.	2084			Orleans, La.	2172
		Norwich, Conn., (City & Town)	2033			Port of Portland, Ore.	2046
		Norwood, Mass.	2022			Portsmouth, N. H.	2003
		Norwood, Ohio.	2084			Portsmouth, Ohio, & Sch. Dist.	2085
		Nueces County, Texas.	2177			Portsmouth, Va.	2153
		Nutley, N. J.	2060			Port Townsend, Wash.	2148
						Portville U. F. S. D. No. 5, N. Y.	2054
						Potsdam, N. Y.	2054
						Pottawatomie County, Okla.	2141
						Potter County, Pa.	2070
						Potter County, S. D.	2121
						Potter County, Texas.	2177
						Pottstown, Pa., and Sch. Dist.	2071
						Pottsville, Pa., and Sch. Dist.	2068
						Poughkeepsie, N. Y.	2050
						Powell County, Mont.	2131
						Prairie Township, Ill.	2097
						Pratt, Kan.	2130
						Pratt County, Kan.	2128
						Preble County, Ohio.	2088
						Prescott, Ariz.	2140
						Presidio County, Texas.	2177
						Preston, Conn.	2034
						Price County, Wis.	2106
						Prince George's County, Md.	2073
						Princeton, Ind.	2093
						Princeton, N. J., & Sch. Dist.	2063
						Proctor, Vt.	2010
						Prospect Park, Pa.	2071
						Providence, R. I.	2023
						Provincetown, Mass.	2026
						Provo, Utah.	2138
						Pueblo, Colo.	2136
						Pueblo, Col., Sch. Dis. No. 1.	2137
						Pueblo Co., Col., and S. D. No. 20.	2137
						Pulaski, Tenn.	2160
						Pulaski County, Ark.	2173
						Pulaski County, Ill.	2097
						Pulaski County, Ind.	2093
						Pulney Township, Ohio.	2088
						Punxsutawney, Pa.	2071
						Putnam, Conn. (City & Town)	2033
						Putnam County, Ind.	2093
						Putnam County, N. Y.	2054
						Putnam County, Ohio.	2088
						Queens County, N. Y.	2050
						Quincy, Ill.	2097
						Quincy, Mass.	2023
						Quindaro Township, Kan.	2130
						Racine, Wis.	2105
						Racine County, Wis.	2105
						Radford, Va.	2154
						Radnor Twp., Pa., Sch. Dist.	2071
						Rahway, N. J.	2061
						Raleigh, N. C.	2162
						Ralls County, Mo.	2116
						Ramsey County, Minn.	2108

Ramsey County, N. D.	2118	Rutherford, N. J., and Sch. Dis	2061	Sedgwick County, Kan.	2128	Stamford (Town), Conn.	2033
Randolph, Mass.	2023	Rutherford County, N. C.	2162	Selma, Ala.	2169	Stamford, N. Y.	2055
Randolph, N. Y.	2054	Rutland, Mass.	2026	Senatobia, Miss.	2170	Stanley County, S. D.	2121
Randolph County, Ind.	2093	Rutland, Vt.	2010	Seneca, Kan.	2130	Stanley County, N. C.	2162
Rankin, Pa.	2071	Rye, N. Y. (T. & S. D. No. 3)	2054	Seneca Falls (Town), N. Y.	2051	Stanton County, Kans.	2128
Rankin Sch. Dist., Pa.	2071	Sabina, Ohio	2098	Seneca Falls (Vil.), N. Y.	2054	Stark County, Ohio	2086
Ransom County, N. D.	2119	Saco, Me.	2005	Seven Hickory, Ill.	2097	Starke County, Ind.	2092
Rapid City, S. D., and Sch. Dis.	2120	Sacramento, Cal.	2144	Sevier County, Tenn.	2160	Starkville, Miss.	2170
Raritan, N. J.	2063	Sacramento County, Cal.	2144	Seward, Neb.	2124	Statesville, N. C.	2162
Ravalli County, Mont.	2132	Saddle River, N. J.	2063	Seward County, Kan.	2128	Staunton, Va.	2154
Ravenna, Ohio.	2085	Saginaw, Mich.	2101	Sewickley, Pa.	2071	Steelton, Pa., & Sch. Dist.	2071
Rawlins, Wyo.	2133	St. Albans, Vt., and Sch. Dist.	2011	Seymour, Conn.	2034	Sterling, Ill.	2097
Raymond, N. H.	2009	St. Augustine, Fla.	2167	Seymour, Ind.	2093	Sterling Township, Ill.	2097
Reading, Mass.	2023	St. Charles, Minn.	2110	Shackelford County, Tex.	2177	Steuben Co., N. Y.	2055
Reading, Ohio	2088	St. Charles, Mo.	2117	Shamokin, Pa., and Sch. Dist.	2069	Steubenville, Ohio	2086
Reading, Pa., and Sch. Dist.	2068	St. Clair, Mich.	2101	Sharon, Mass.	2026	Stevens County, Kans.	2130
Red Bank, N. J.	2063	St. Clair County, Mo.	2116	Sharon, N. Y.	2054	Stevens County, Minn.	2110
Red Bluff, Cal.	2146	St. Cloud, Minn.	2109	Sharon, Pa., and Sch. Dist.	2069	Stevens County, Wash.	2149
Red Cloud, Neb.	2124	St. Croix County, Wis.	2106	Sharon Springs, N. Y.	2054	Stillwater, Minn.	2109
Redding, Conn.	2034	St. Francis Levee Dist., Ark.	2173	Sharon Twp., Ohio	2088	Stockbridge, N. Y.	2053
Red Hook, N. Y.	2054	St. James, Minn.	2110	Sharpsburg, Pa., and Sch. Dist.	2071	Stockton, Cal. and Sch. Dist.	2145
Red Lake Co., Minn.	2108	St. Johns, Mich.	2101	Shasta County, Cal.	2146	Stockton, Kan.	2130
Redlands, Cal., and Sch. Dist.	2144	St. Johnsville, N. Y. (Vil.)	2054	Shawano, Wis.	2106	Stokes County, N. C.	2162
Red Lodge, Mont.	2132	St. Joseph, Mo., & School Dist.	2116	Shawnee County, Kan.	2128	Stoneham, Mass.	2024
Red Oak, Iowa.	2113	St. Joseph County, Ind.	2092	Shawneetown, Ill.	2097	Stonewall County, Tex.	2177
Red River Atchafalaya and Bayou Boeuf Levee Dist., La.	2172	St. Lawrence County, N. Y.	2054	Sheboygan, Wis.	2105	Stonington, Conn. (T'n & Boro.)	2034
Red Wing, Minn.	2109	St. Lawrence County, N. Y.	2054	Shoboygan Co., Wis.	2106	Stoughton, Mass.	2026
Redwood, Cal.	2146	St. Louis, Mich.	2101	Sheffield, Ala.	2169	Strafford County, N. H.	2009
Redwood Falls, Minn.	2110	St. Louis, Mo.	2116	Shelby, Ohio, and School Dist.	2085	Stratford, Conn.	2034
Reedsburg, Wis.	2105	St. Louis County, Minn.	2109	Shelby County, Ind.	2093	Streator Sch. Dist., Ill.	2097
Reidsville, N. C.	2162	St. Louis S. D. No. 22, Minn.	2110	Shelby County, Ky.	2158	Stroudsburg, Pa.	2071
Remington Dr. Dist., Wis.	2106	St. Marys, Ohio	2085	Shelby County, Tenn.	2160	Sturgeon Bay, Wis.	2106
Reno, Nev.	2150	St. Mary's Sch. Dist., Ohio	2088	Shelby County, Tex.	2177	Stutsman County, N. D.	2118
Reno County, Kan.	2128	St. Mary's Township, Kan.	2130	Shelbyville, Ind.	2093	Sudbury, Mass.	2026
Renov, Pa.	2071	St. Paul, Minn.	2109	Shelton, Conn.	2034	Suffern, N. Y.	2053
Rensselaer, N. Y.	2051	St. Peter, Minn.	2109	Shenandoah, Pa., and Sch. Dist.	2069	Suffield, Conn.	2034
Rensselaer County, N. Y.	2051	Salamanca (V.), N. Y.	2054	Sheraden, Pa.	2071	Suffolk, Va.	2154
Renville County, Minn.	2110	Salamanca Township and City of Columbus, Kan.	2130	Sherburne, N. Y.	2054	Suffolk Co., Mass. (see Boston)	2024
Renville (Vil.) Minn.	2110	Salem, Mass.	2023	Sheridan, Wyo.	2133	Suffolk County, N. Y.	2055
Revere, Mass.	2023	Salem, N. J.	2063	Sheridan County, Wyo.	2133	Suisun City, Cal.	2146
Rhode Island.	2027	Salem, Ohio, and Sch. Dist.	2085	Sherman, Tex.	2176	Sullivan County, Ind.	2092
Rio County, Kan.	2128	Salem, Ore., and Sch. Dist.	2146	Sherman County, Neb.	2123	Sullivan Sch. Dist., Ind.	2093
Rich Hill, Mo.	2117	Salem County, N. J.	2063	Shiawassee County, Mich.	2101	Sullivan County, Mo.	2117
Richfield Springs, N. Y.	2054	Salem, Va.	2154	Shippensburg, Pa.	2071	Sullivan County, Pa.	2070
Richland, N. Y.	2054	Salida, Col.	2137	Shoshone County, Idaho	2134	Sully County, S. D.	2121
Richland County, N. D.	2119	Salina, Kan.	2128	Shreveport, La.	2172	Sulphur Springs, Tex.	2177
Richland County, Ohio.	2088	Salina, N. Y.	2054	Sidney, N. Y.	2054	Summerville, Ga.	2166
Richmond, Ind.	2092	Salinas City, Cal.	2146	Sidney, Ohio	2086	Summit, Miss.	2170
Richmond, Mo.	2117	Salinas County, Cal.	2146	Sierra County, N. Mex.	2139	Summit, N. J.	2061
Richmond, R. I.	2029	Saline County, Ill.	2097	Silver Bow County, Mont.	2132	Summit Co., Ohio.	2086
Richmond, Va.	2154	Saline County, Kan.	2128	Silver Springs, N. Y.	2054	Sumner County, Kan.	2128
Riohm'd Co., N. Y. (See N. Y. City)	2049	Salineville, Ohio	2088	Silverton, Colo.	2137	Sumter County, Ala.	2169
Riohm'd Hill, N. Y. (See N. Y.)	2049	Salisbury (City), N. C.	2162	Sioux City, Iowa.	2112	Sunter, S. C., & Sch. Dist.	2164
Riohm'dville, N. Y.	2054	Salisbury (T'wp), N. C.	2162	Sioux Co., Iowa.	2113	Sunapee, N. H.	2009
Ridgefield, Conn.	2033	Salt Creek Dr. Dist., Ill.	2097	Sioux City Sch. District, Ia.	2112	Suabury, Pa.	2071
Ridgefield Park, N. J.	2063	Salt Lake City, Utah, & Sch. D.	2138	Sioux Falls, S. D.	2120	Sunflower County, Miss.	2170
Ridge Twp., Ohio	2088	Salt Lake County, Utah.	2138	Six Mile Dr. & Lev. Dist., Ill.	2097	Superior, Neb., and Sch. Dist.	2123
Ridgway School Dist. No. 5, Suffolk County, N. Y.	2054	Salt Pond Township, Mo.	2117	Skagit County, Wash.	2148	Superior, Wis.	2105
Ridgeway & Shelby School District, Orleans Co., N. Y.	2054	San Antonio, Tex.	2175	Smith Centre, Kan.	2130	Superior Township, Kansas	2130
Ridgewood, N. J.	2063	San Bernardino, Cal.	2146	Smith County, Tex.	2177	Susquehanna County, Pa.	2070
Ridley Park, Pa.	2071	Sanborn County, S. D.	2121	Smoky Hill Township, Kan.	2130	Sussex, N. J.	2063
Riley County, Kan.	2128	San Diego, Cal.	2144	Sni-a-Bar Twp., Mo.	2117	Sussex County, Del.	2072
Rio Blanco County, Col.	2137	San Diego County, Cal.	2141	Snohomish County, Wash.	2148	Sutton County, Texas.	2177
Rio Grande County, Colo.	2137	Sandusky, Ohio.	2085	Snow Hill, Md.	2073	Swampscott, Mass.	2024
Ripley, Ohio	2088	Sandy Creek, N. Y.	2054	Snyder County, Pa.	2070	Swanton, Ohio	2088
Ripley County, Ind.	2093	Sandy Hill, N. Y. (Vil. & Sch. D.)	2054	Sny Island Levee Dr. Dist., Ill.	2097	Swanton, Vt.	2010
Riverhead School Dist. No. 5, Suffolk County, N. Y.	2054	Sanford, Me.	2006	Socorro County, N. M.	2139	Swanton Spec. Sch. Dist., Ohio	2088
Riverside, Cal.	2144	San Francisco, Cal. (City)	2144	Sodus, N. Y., and Sch. D. No. 4	2054	Sweet Grass County, Mont.	2132
Riverside, N. J.	2063	Sangamon County, Ill.	2097	Solon, N. Y.	2054	Sweetwater County, Wyo.	2133
Riverside, O. (See Cincinnati)	2077	San Jacinto, Cal.	2146	Somerset, N. Y.	2054	Switzerland Sch. Dist., Pa.	2071
Riverside Co., Cal.	2144	San Jacinto and Pleasant Valley Irrigation District, Cal.	2144	Somerset County, Md.	2073	Switzerland County, Ind.	2093
Roane County, Tenn.	2160	San Joaquin County, Cal.	2145	Somerset County, N. J.	2063	Syracuse, Kansas	2130
Roanoke, Va.	2154	San Jose, Cal.	2145	Somerset County, Pa.	2069	Syracuse, N. Y.	2052
Roberts County, S. D.	2120	San Juan County, Col.	2137	Somersetworth, N. H.	2008	Tacoma, Wash., & S. D. No. 10	2149
Robertson County, Tex.	2177	San Mateo County, Cal.	2146	Somerville, Me.	2006	Talbot County, Md.	2073
Rochester, Minn.	2110	San Miguel County, Col., and Sch. Dis. 1, 3, 6 and 8	2137	Somerville, Mass.	2024	Talladega, Ala.	2169
Rochester, N. H.	2008	San Miguel County, N. M.	2139	Somerville, N. J., & Sch. Dist.	2053	Tamaqua, Pa.	2071
Rochester, N. Y.	2051	San Patricio County, Tex.	2177	Sonoma County, Cal.	2145	Tampa, Fla.	2167
Rochester, Pa., and Sch. Dist.	2071	San Pedro High S. D. Cal.	2146	Souderton, Pa.	2071	Taney Co., Mo.	2117
Rockaway, N. J.	2063	San Pedro Sch. Dist., Cal.	2145	South Bend, Ind. & Sch. Dist.	2092	Taos County, N. M.	2139
Rockaway Beach, N. Y. (See N. Y. City)	2049	San Saba County, Texas	2177	South Bethlehem, Pa., & Sch. D.	2069	Tarentum, Pa.	2069
Rockbridge County, Va.	2154	Santa Ana, Cal.	2145	Southbridge, Mass.	2024	Tarentum School District, Pa.	2071
Rock County, Minn.	2109	Santa Barbara, Cal.	2145	South Brooklyn, Ohio	2088	Tarrant County, Tex.	2176
Rock County, Wis.	2106	Santa Clara, Cal.	2145	Southbury, Conn.	2034	Tarrytown, N. Y.	2052
Rock Cr. Twp., Coffey Co., Kan.	2130	Santa Clara, N. Y.	2054	South Carolina	2162	Taunton, Mass.	2024
Rock Creek Twp., Jefferson County, Kan.	2130	Santa Clara Co. Sch. Dis., Cal.	2145	South Dakota	2119	Taylor, Tex.	2177
Rock Cr. Twp., Potta. Co., Kan.	2130	Santa Cruz, Cal.	2145	So. Denver, Col. (see Denver)	2135	Taylor County, Tex.	2177
Rockdale, Tex.	2177	Santa Cruz County, Ariz.	2140	Southfield, N. Y., and School Dis. (See N. Y. City)	2049	Taylor Pond Dr. Dist., Ill.	2097
Rockford, Ill.	2097	Santa Fe County, N. M.	2139	South Hadley, Mass.	2026	Taylor School District, Pa.	2071
Rockingham Co., N. H.	2008	Santa Fe School Dist., N. Mex.	2139	Southampton, N. Y.	2054	Tazewell County, Ill.	2097
Rockingham County, Va.	2154	Santa Monica, Cal.	2146	Southampton, N. Y.	2054	Tecumseh, Neb.	2124
Rock Island, Ill., and Sch. Dist.	2097	Santa Monica City S. D., Cal.	2145	Southington, Conn. (Town)	2033	Temple, Tex.	2177
Rock Island County, Ill.	2097	Santa Rosa, Cal.	2146	South Kingstown, R. I.	2028	Tennessee	2158
Rockland, Me.	2005	Saranac Lake, N. Y.	2051	South Milwaukee, Wis.	2105	Tensas Basin Levee Dis., La.	2172
Rockland, Mass.	2023	Saratoga (Town), N. Y.	2054	South Norwalk, Conn.	2033	Terre Haute, Ind.	2092
Rockland County, N. Y.	2051	Saratoga County, N. Y.	2054	South Norwalk, Conn., Sch. D.	2034	Terrell, Texas	2177
Rockport, Mass.	2023	Saratoga Springs, N. Y.	2051	South Omaha, Neb.	2123	Teton County, Mont.	2132
Rockport, Tex.	2177	Sargont County, N. D.	2118	South Orange, N. J., & Sch. D.	2061	Tewksbury, Mass.	2026
Rockport Sep. Sch. Dist., Ohio	2088	Saugus, Mass.	2023	South Park (see Chicago) Ill.	2094	Texarkana, Tex.	2177
Rock Springs, Wyo.	2133	Sauk Co., Wis.	2105	So. Pasadena S. D., Cal.	2145	Texas	2173
Rockville, Conn.	2033	Sault Ste. Marie, Mich., & S. D.	2101	Southport, N. Y.	2054	Thayer County, Neb.	2124
Rockville Centre, N. Y.	2054	Saunders County, Neb.	2123	South Portland, Me.	2006	Theresa, N. Y.	2055
Rocky Hill, Conn.	2034	Savannah, Ga.	2166	South St. Paul, Minn.	2109	Thief River Falls, Minn.	2110
Roger Mills Co., Okla.	2141	Savannah Sch. Dist., Mo.	2117	South Sharon, Pa.	2069	Thief River Falls Ind. S. D. No. 18, Minn.	2110
Rolette County, N. D.	2119	Sawyer County, Wis.	2106	South Sharon Sch. Dis., Pa.	2071	Thomas County, Kan.	2129
Rome, Ga.	2168	Saybrook, Conn.	2034	South Windsor (Town), Conn.	2034	Thomaston, Conn.	2033
Rome, N. Y.	2051	Scarsdale, N. Y.	2054	Spartanburg, S. C.	2161	Thompson, N. Y.	2052
Rooks County, Kan.	2128	Schenelectady, N. Y.	2051	Spartanburg County, S. C.	2164	Three Rivers, Mich.	2101
Rosebud County, Mont.	2132	Scholarie, N. Y. (T. & Vil.)	2054	Spencor, Mass.	2024	Thurston County, Wash.	2149
Rosedale, Kan.	2130	Schroepfel, N. Y.	2054	Spencer County, Ind.	2092	Ticonderoga, N. Y.	2055
Rosedale Board of Education, Kansas	2130	Schuyler County, Ill.	2097	Spink Co., S. Dak.	2121	Tiffin, Ohio	2086
Roselle, N. J., and Sch. Dist.	2063	Schuyler County, Mo.	2117	Spokane (City & Sch. D.), Wash.	2149	Tilton, N. H.	2009
Roselle (Boro.) Park, N. J.	2063	Schuylerville, N. Y.	2054	Spokane County, Wash.	2149	Tioga County, Pa.	2070
Ross County, Ohio	2088	Schuylkill County, Pa.	2068	Sprague, Conn.	2033	Tippecanoe, O.	2088
Rossie, N. Y.	2054	Scituate, Mass.	2026	Sprague, Wash.	2149	Tipton County, Ind.	2092
Roswell, N. M.	2139	Scituate, R. I.	2029	Spring Creek Dr. Dist., Ill.	2097	Tishouingo, Ind. Ter.	2141
Rouses Point, N. Y.	2054	Scotland County, Mo.	2117	Springfield, Ill.	2097	Titusville, Pa.	2071
Rowan Co., N. C.	2162	Sootland County, N. C.	2162	Springfield, Mass.	2021	Titus County, Tex.	2177
Roxbury, Conn.	2034	Scott County, Ind.	2093	Springfield, Mo.	2117	Todd County, Minn.	2109
Royersford, Pa., Sch. Dist.	2071	Scott County, Kan.	2128	Springfield, N. J.	2063	Toledo, Ohio, and Sch. Dist.	2086
Rumford, Me.	2006	Scott County, Ky.	2153	Springfield, Ohio, and Sch. Dis.	2086	Tombstone, Ariz.	2140
Runnels County, Texas	2177	Scottsdale, Pa.	2071	Springfield, Vt.	2010	Tom Green County, Texas	2177
Rush County, Ind.	2093	Scott Township, Kan.	2130	Springfield Pleaf., Driveway and Park District, Ill.	2097	Tonawanda, N. Y., & Sch. Dist.	2052
Rush County, Kan.	2128	Scranton, Pa., and Sch. Dist.	2068	Spring Lake (Boro.) N. J.	2063	Topeka, Kan., and Sch. Dist.	2129
Russell & Allison Dr. D., Ill.	2097	Scranton, Pa., Poor District	2069	Springville, N. Y.	2054	Toronto, Onto.	2088
		Sea Cliff, N. Y.	2054	Squaw Creek Drainage District No. 1, Mo.	2117	Torrington, Conn. (T'n & Boro.)	2033
		Sea Isle City, N. J.	2063	Stafford, Conn.	2034	Tottenville, N. Y. (See N. Y. C.)	2049
		Seattle, Wash., and School Dist. No. 1					

Traverse City, Mich., and S. D.	2101	Wahpeton, N. D.	2119	Wayne County, Ind.	2092	Wilkesburg, Pa.	2070
Travis County, Tex.	2177	Wake County, N. C.	2162	Wayne County, Mich.	2101	Williamsburg, Mass.	2026
Trempealeau Co., Wis.	2106	Wakefield, Mass.	2025	Wayne County, N. Y.	2055	Williamsbridge, N. Y.—(See New York City)	2046
Trenton, Mo.	2117	Wakefield, N. Y.—(See N. Y. City)	2046	Wayne County, Pa.	2070	Williams County, N. D.	2119
Trenton, N. J.	2062	Walden, N. Y.	2055	Waynesboro, Pa., and Sch. D.	2071	Williams County, Ohio	2088
Trinidad, Colo.	2137	Waldoborough, Me.	2006	Waynesville, Pa.	2071	Williamson County, Ill.	2097
Troup County, Ga.	2166	Walker County, Tex.	2177	Weatherford, Tex.	2177	Williamson County, Tex.	2177
Troy, Ala.	2169	Wall Twp. Dr. Dist., Ill.	2097	Webb, N. Y.	2055	Williamsport, Pa., and Sch. Dis.	2070
Troy, N. Y.	2052	Walla Walla, Wash.	2149	Webb City, Mo.	2117	Williamstown, Mass.	2026
Troy, Ohio & Sch. Dist.	2086	Walla Walla County, Wash.	2149	Webb County, Texas.	2177	Willimantic, Conn.	2034
Trumbull County, Ohio	2087	Waller County, Tex.	2177	Weber County, Utah	2138	Willoughby, Ohio	2088
Truxton, N. Y.	2055	Wallingford, Conn., (T'n & Bor.)	2034	Webster, Mass.	2026	Willmar, Minn.	2110
Tucson, Ariz.	2140	Wallingford Cent'l S. D., Conn.	2034	Webster City, Iowa	2113	Wilmerding, Pa.	2070
Tulare Irr. Dist., Cal.	2145	Wallington, N. J.	2063	Webster County, Ia.	2113	Wilmington, Del., & Sch. Dist.	2072
Turner Co., S. D.	2121	Walpole, Mass.	2025	Webster Co., Neb.	2124	Wilmington, N. C.	2162
Turner's Falls, Mass.	2026	Walpole, N. H.	2005	Webster Groves, Mo.	2117	Wilmington, Ohio	2088
Turtle Creek, Pa., & Sch. Dist.	2071	Waltham, Mass.	2025	Webster Groves S. D. Mo.	2117	Wilson, N. Y.	2055
Tuscaloosa, Ala.	2169	Walton, N. Y., T'n & Sch. Dist.	2055	Weehawken, N. J., & Sch. Dist.	2062	Wilson, N. C.	2162
Two Rivers, Wis.	2106	Walworth County, So. Dakota	2121	Weehawken (Twp.), N. J.	2063	Wilson County, Kans.	2129
Tyler County, Tex.	2177	Wamego (Twp.), Kan.	2130	Weiser, Idaho	2134	Wilton, Conn.	2034
Tyrone, Pa.	2071	Wapakoneta, Ohio	2087	Wellesley, Mass.	2025	Wilton, N. H.	2009
Uhrichsville, Ohio, & Sch. D.	2088	Wapello County, Iowa	2113	Wellington, Kan. and Sch. D.	2129	Winchendon, Mass.	2026
Union County, Wyo.	2133	Wappingers Falls, N. Y.	2055	Wellington, Ohio	2088	Winchester, Conn.	2034
Ukiah, Cal.	2146	Ware, Mass.	2025	Wells, Minn.	2110	Winchester, Mass.	2026
Ulster, N. Y.	2055	Warner, N. H.	2009	Wells County, Ind.	2093	Winchester, N. H.	2009
Ulster County, N. Y.	2052	Warren, Mass.	2029	Wells County, No. Dak.	2119	Winchester, Va.	2154
Ulysses, Kan.	2130	Warren (Township), Mich.	2101	Wellston, Ohio, and Sch. Dist.	2087	Windber, Pa.	2071
Ulysses, N. Y.	2055	Warren, Pa., & Sch. D.	2071	Wellsville, Ohio, & Sch. Dist.	2087	Windham, Conn.	2034
Umatilla County, Ore.	2147	Warren, R. I.	2029	West Bay City, Mich.	2101	Windsor, Conn.	2034
Union, Me.	2006	Warren City, Ohio, & Sch. Dist.	2088	Westboro, Mass.	2025	Windsor Locks, Conn.	2034
Union, Hudson Co., N. J.	2062	Warren County, Ind.	2093	Westbrook, Me.	2005	Windsor Township, Ill.	2097
Union, S. C.	2164	Warren County, Ky.	2158	West Carthage, N. Y. (Village)	2055	Winfield, Kans.	2129
Union City, Tenn.	2100	Warren County, Miss.	2170	Westchester, N. Y.—(See N. Y.)	2046	Winnebago City, Minn.	2110
Union County, Ind.	2093	Warren County, N. J.	2063	West Chester, Pa., & Sch. Dist.	2070	Winnebago County, Wis.	2105
Union County, Ia.	2113	Warren County, Ohio	2088	West Chester County, N. Y.	2053	Winneshink County, Iowa	2113
Union County, N. J.	2062	Warren County, Pa.	2070	W.Chic. Park, Ill. (sec Chicago)	2094	Winona, Minn.	2110
Union County, Ohio	2088	Warren (Township), Ohio	2088	Westerly, R. I.	2029	Winooski, Vt.	2010
Union County, Pa.	2070	Warrensburg (City & Tp.), Mo.	2117	Westerville, Ohio	2088	Winooski, Vt.	2010
Union County, S. C.	2164	Warrensburg Sch. Dist., Mo.	2117	West Farms, N. Y. (See N. Y. C.)	2049	Winsted, Conn.	2034
Union County, S. D.	2121	Warrensburg S. D. No. 1, N. Y.	2055	Westfield, Mass.	2025	Winston, N. C.	2162
Union Co., Tenn.	2160	Warrick County, Ind.	2093	Westfield, N. J.	2062	Winton Place, O.—(See Cincln.)	2078
Union Dr. Dist. No. 1, Ill.	2097	Warsaw, Ind. and Sch. Dist.	2093	Westfield, N. Y., & S. D. (N. Y. C.)	2055	Winthrop, Mass.	2026
Union Springs, Ala.	2169	Warsaw, N. Y. (T. & V.)	2055	Westfield, N. Y., & S. D. (N. Y. C.)	2055	Wisconsin	2102
Uniontown, Pa.	2069	Warwick, R. I.	2029	West Hartford, Conn.	2034	Wise County, Tex.	2177
Union Township, Kan.	2130	Waseca Co., Minn.	2110	West Haven, Conn.	2034	Woburn, Mass.	2026
Union (Twp.), Bergen Co., N. J.	2063	Washburn County, Wis.	2106	West Hoboken, N. J.	2062	Wolcott, N. Y.	2055
Union (Twp.), Union Co., N. J.	2063	Washington	2147	West Homestead, Pa., Sch. Dist.	2071	Wolfeborough, N. H.	2009
United States	2001	Washington, Conn.	2034	West Indianapolis, Ind. (See Indianapolis)	2090	Woodbridge, N. J.	2063
Upper Sandusky, Ohio	2087	Washington, Ga.	2166	Westminster, Md.	2073	Woodbury, Conn.	2034
Upton, Mass.	2026	Washington, Ind.	2092	Westmoreland County, Pa.	2070	Woodbury, N. J.	2063
Urbana, Ohio, and Sch. Dis.	2008	Washington, Kan.	2130	West New York, N. J., & Sch. D.	2062	Woodbury County, Iowa	2113
Urbana Twp., Ill.	2097	Washington, Lafayette Co., Mo.	2117	Weston, Mass.	2026	Wood County, Ohio	2087
Utah	2137	Washington, N. C.	2162	Weston County, Wyo.	2133	Woodford County, Ky.	2158
Utica, N. Y.	2052	Washington, Pa., and Sch. Dist.	2069	West Orange, N. J., & Sch. D.	2062	Woodland, Cal.	2145
Uxbridge, Mass.	2026	Washington County, Idaho	2134	West Plains, Mo.	2117	Woodlawn, Ala.	2169
		Washington County, Ind.	2093	West Point, Miss.	2170	Woodlyne (Borough), N. J.	2063
		Washington County, Kan.	2129	Westport, Conn.	2034	Woodmere, Mich.	2101
		Washington County, Me.	2005	Westport, Mass.	2026	Woods County, Okla.	2141
		Washington County, Md.	2073	West Rutland, Vt.	2010	Woodson County, Kan.	2130
		Washington County, Miss.	2170	West Springfield, Mass.	2025	Woodstown, N. J.	2063
		Washington County, Neb.	2123	West Virginia	2155	Woonsocket, R. I.	2029
		Washington County, Ohio	2088	Westwood (Boro.), N. J.	2077	Wooster, Ohio, and Sch. Dist.	2037
		Washington County, Pa.	2070	Westwood, O. (see Cincinnati)	2078	Worcester, Mass.	2026
		Washington County, Wis.	2106	Wethersfield, Conn.	2034	Worcester County, Mass.	2026
		Washington C. H., Ohio	2088	Weymouth, Mass.	2025	Wyandot County, Ohio	2088
		Washington Twp., Wabausee County, Kan.	2130	Wharton County, Tex.	2177	Wyandotte County, Kans.	2129
		Washington Twp., Washington Co., Kan.	2130	Wharton Sch. Dist., N. J.	2063	Wyandotte, Mich.	2101
		Washita County, Okla.	2141	Whatcom, Washington.—(See Bellingham)	2147	Wymore, Neb.	2124
		Washoe County, Nev.	2150	Whatcom County, Wash.	2149	Wyoming	2132
		Waterbury, Conn., & Sch. Dist.	2034	Wheaton, Ill.	2097	Wyoming County, Pa.	2070
		Waterford, Conn.	2034	Wheeling, W. Va.	2156	Wytheville, Va.	2154
		Waterloo, Iowa, & Sch. Dist.	2112	White County, Ill.	2097	Xenia, Ohio & Sch. Dist.	2087
		Waterloo, N. Y., Sch. Dist. No. 1	2055	White County, Ind.	2093		
		Watertown, Conn.	2034	Whitefield, N. H.	2009	Yakima County, Wash.	2149
		Watertown, Mass.	2025	Whitehall, N. Y.	2055	Yankton, S. D.	2120
		Watertown (City) N. Y.	2053	White Pine County, Nev.	2150	Yankton County, S. D.	2120
		Watertown (Town), N. Y.	2055	White Pl's (N. Y.) T'n, Vil. & S. D.	2053	Yarmouth, Me.	2006
		Watertown, S. D.	2120	Whitesboro, N. Y.	2055	Yarmouth, Mass.	2026
		Water Valley, Miss.	2170	Whitestone, N. Y.—(See N. Y. C.)	2048	Yates, N. Y.	2055
		Waterville, Me.	2005	Whitman, Mass.	2026	Yates Center, Kan.	2130
		Watervliet, N. Y.	2053	Whitman County, Wash.	2149	Yavapai County, Ariz.	2140
		Watkins, N. Y.	2055	Whittier, Cal.	2145	Yazoo City, Miss.	2170
		Watsonville, Cal.	2146	Whittier City Sch. Dist., Cal.	2145	Yellowstone County, Mont.	2132
		Waukesha, Wis.	2105	Whittier Un. H. & D., Cal.	2145	Yonkers, N. Y., and Sch. Dist.	2053
		Waukesha County, Wis.	2105	Wichita, Kans., & Sch. D. No. 1	2129	York, Pa. & School District	2070
		Waupaca County, Wis.	2106	Wichita County, Kan.	2129	York School District, Neb.	2120
		Wausau, Wis.	2105	Wichita County, Tex.	2177	York County, Pa.	2070
		Wauseon, Ohio	2088	Wichita Falls, Tex.	2177	York (Township), Ohio	2038
		Waverly, Ill.	2097	Wilbarger County, Tex.	2177	York Township, S. C.	2164
		Wawarsing, N. Y.	2055	Wild Cat Twp., Kan.	2130	Youngstown, Ohio, & Sch. Dist.	2007
		Wauwatosa, Wis.	2106	Wildwood, N. J.	2063	Ypsilanti, Mich., and Sch. Dist.	2101
		Waxahachie, Tex.	2177	Wilkes Barre, Pa.: & Sch. Dist.	2070	Yreka, Cal.	2148
		Waycross, Ga.	2166	Wilkes County, Ga.	2166	Yuma County, Ariz.	2140
		Wayland, Mass.	2026	Wilkes County, N. C.	2162	Zanesville, Ohio, and School District	2088
		Wayland, N. Y.	2055				
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