

The Commercial & Financial Chronicle

BANK AND QUOTATION SECTION.

PAGES 491 TO 558 INCLUSIVE.

INDEX TO THIS SECTION.

	PAGE.		PAGE.
INDEX TO ADVERTISEMENTS.....	513	COAL, IRON & STEEL STOCKS.....	537
REVIEW OF JANUARY.....	513	DO DO BONDS.....	536
NEW YORK STOCK EXCHANGE—		ELECTRIC, GAS & POWER STOCKS..	537
RECORD OF BOND SALES AND PRICES... 515		DO DO BONDS... 536	
RECORD OF STOCK SALES AND PRICES.. 524		EXCHANGE SEATS.....	538
GENERAL RAILROAD QUOTATIONS—		INSURANCE STOCKS.....	538
RAILROAD BONDS.....	527	MARINE INSURANCE SCRIP.....	538
RAILROAD STOCKS.....	532	MANUFACT'G, NORTHERN & SOUTHERN. 538	
STREET RAILWAY PRICES—		MINING STOCKS.....	539
STREET RAILWAY BONDS.....	533	REAL ESTATE TRUST & LAND ST'CKS. 539	
STREET RAILWAY STOCKS.....	535	TELEGRAPH & TELEPHONE ST'CKS. 539	
STATE AND MUNICIPAL BONDS.....	541	DO DO BONDS. 536	
FOREIGN GOVERNMENT BONDS.....	541	TITLE GUAR. & SAFE DEP. STOCKS.. 539	
BANKS AND TRUST COMPANIES 546		WATER BONDS.....	537
		MISCELLANEOUS STOCKS.....	539
		DO BONDS.....	537

☞ WE HAVE NO EXTRA COPIES OF THIS SECTION.

February 4, 1905.

WILLIAM B. DANA COMPANY, PUBLISHERS,
PINE STREET, CORNER PEARL STREET, NEW YORK.

AUGUST BELMONT & CO.,

BANKERS,

No. 23 NASSAU STREET, NEW YORK.

AGENTS AND CORRESPONDENTS OF THE

Messrs. ROTHSCHILD,
LONDON, PARIS AND VIENNA.

*Issue Letters of Credit for Travelers, available in all
parts of the world.*

Draw Bills of Exchange and make Telegraphic Transfers to **EUROPE,**
Cuba,
the other West Indies,
Mexico and California.

Execute Orders for the Purchase and Sale of Investment Securities.

LEE, HIGGINSON & CO.,

Boston, Mass.

INVESTMENT SECURITIES.

FOREIGN EXCHANGE

DRAWN ON

Messrs. N. M. ROTHSCHILD & SONS,

AND

Messrs. COUTTS & COMPANY,
LONDON;

Messrs. MORGAN, HARJES & COMPANY,
PARIS;

Messrs. M. M. WARBURG & COMPANY,
HAMBURG.

Travelers' Letters of Credit
AVAILABLE IN ALL PARTS OF THE WORLD.

Members of New York, Boston and
Chicago Stock Exchanges.

THE MUTUAL LIFE

INSURANCE COMPANY OF NEW YORK.

RICHARD A. McCURDY, President,

Is the Largest Insurance Company in the World

Abstract of Statement December 31, 1903.

Income for Year 1903	-	*	-	-	-	-	\$77,333,712 76
Paid to Policy-holders	-	-	-	-	-	-	32,727,780 01
Legal Reserves, etc.	-	-	-	-	-	-	339,826,818 00
Guarantee & Dividend Funds	-	-	-	-	-	-	61,994,843 66
Assets	-	-	-	-	-	-	401,821,661 66
*Insurance in Force	-	-	-	-	-	-	1,445,228,681 00
*Increase of Insurance	-	-	-	-	-	-	104,480,022 00
Annuities in Force	-	-	-	-	-	-	2,449,631 81
Increase of Annuities	-	-	-	-	-	-	286,228 50

* Insurance written, but not yet paid for, excluded.

ROBERT A. GRANNISS }
WALTER R. GILLETTE } Vice Presidents

ROBERT H. McCURDY	General Manager
ISAAC F. LLOYD	2d Vice-President
JOHN A. FONDA	3d Vice-President
FREDERIC CROMWELL	Treasurer
EMORY McCLINTOCK	Actuary
WILLIAM J. EASTON	Secretaries
GRANVILLE M. WHITE	

New York City.

CHEMICAL NATIONAL BANK.

Statement at close of business Jan. 11, 1905.

ASSETS.	
Loans and discounts.....	\$24,244,756 12
United States bonds.....	50,000 00
Other bonds and stocks.....	1,652,466 60
Banking-house and real estate.....	487,583 87
Due from banks.....	2,777,629 36
Exchanges for Clearing house, etc.....	2,416,433 46
Due from U. S. Treasurer.....	226,000 00
Cash on hand, viz.:-	
Specie.....	\$4,411,681 00
Legal tender notes.....	1,949,153 00
	6,360,834 00
	\$38,215,723 41
LIABILITIES.	
Capital stock.....	\$300,000 00
Surplus fund.....	6,000,000 00
Undivided profits.....	1,644,054 15
State bank notes outstanding.....	10,849 00
Deposits, viz.:-	
Individ'als, firms & corporations.....	\$23,177,318 94
Banks, bankers & trust compa's.....	7,083,501 32
	30,260,820 26
	\$38,215,723 41
OFFICERS:	
WM. H. PORTER, President.	JAS. L. PARSON, Asst. Cashier
FRANCIS HALPIN, Cashier.	JOS. B. MARTINDALE, Asst. Cashier.

ORIGINAL CHARTER 1829

THE
CALLATIN
NATIONAL BANK
OF THE CITY OF NEW YORK

Statement at close of business Jan. 11, 1905.

RESOURCES.	
Loans and discounts.....	\$5,425,050 00
U. S. Bonds.....	1,074,000 00
Other bonds and securities.....	2,117,806 18
Banking house.....	500,000 00
Due from banks.....	212,455 13
Exchanges for Clearing House.....	\$3,889,631 50
Cash.....	1,892,152 35
	5,781,783 85
	\$15,111,095 16
LIABILITIES.	
Capital.....	\$1,000,000 00
Surplus and profits (earned).....	2,237,963 24
Circulation outstanding.....	982,997 50
Bonds borrowed.....	74,000 00
Deposits.....	10,816,134 42
	\$15,111,095 16
OFFICERS:	
SAMUEL WOOLVERTON, Pres.	ALEXANDER H. STEVENS, Vice-Pres
GEO. E. LEWIS, Cashier.	H. T. MANSON, Asst. Cashier.
DIRECTORS:	
ADRIAN ISELIN JR.,	HENRY I. BARBEY,
THOMAS DENNY,	W. EMLIN ROOSEVELT,
FREDERIC W. STEVENS,	CHARLES A. PEABODY,
ALEXANDER H. STEVENS,	SAMUEL WOOLVERTON.

The Hanover National Bank
OF THE CITY OF NEW YORK.
Corner Nassau and Pine Streets.

P. O. Box 2500.

ESTABLISHED 1851.

STATEMENT OF CONDITION JAN. 11, 1905.

RESOURCES.		LIABILITIES.	
LOANS AND DISCOUNTS.....	\$47,219,652 38	CAPITAL STOCK PAID IN.....	\$3,000,000 00
UNITED STATES BONDS.....	2,949,400 00	SURPLUS.....	6,000,000 00
STOCKS, SECURITIES, ETC.....	2,692,906 38	UNDIVIDED PROFITS.....	648,630 33
BANKING HOUSE AND REAL ESTATE.....	5,082,855 40	NAT'L BANK NOTES OUTSTANDING.....	50,000 00
CASH AND OTHER ITEMS.....	42,808,590 80	DEPOSITS.....	89,468,774 63
	\$100,753,404 96	UNITED STATES BOND ACCOUNT.....	1,586,000 00
			\$100,753,404 96

OFFICERS:

JAS. T. WOODWARD, President.	ELMER E. WHITTAKER, Cashier.
JAS. M. DONALD, Vice-President.	WM. I. LIGHTHIPE, Ass't Cashier.
WM. HALLS Jr., Vice-President.	HENRY R. CARSE, Ass't Cashier.
WM. WOODWARD, Vice-President	ALEXANDER D. CAMBELL, Asst. Cashier.

THE CITIZENS CENTRAL NATIONAL BANK
OF NEW YORK,
P. O. Box 400. 320 BROADWAY.

REPORT AT CLOSE OF BUSINESS JANUARY 11, 1905.

RESOURCES:		LIABILITIES:	
LOANS, DISCOUNTS AND INVESTMENTS.....	\$19,980,424 97	CAPITAL.....	\$2,550,000 00
DUE FROM BANKS.....	4,416,175 24	SURPLUS AND NET PROFITS.....	579,633 03
CASH AND RESERVE.....	8,382,012 05	CIRCULATION.....	1,556,900 00
ASSETS OF CENTRAL NATIONAL BANK IN LIQUIDATION.....	786,950 31	DEPOSITS.....	28,779,029 54
	\$33,565,562 57	BONDS BORROWED.....	100,000 00
			\$33,565,562 57

OFFICERS:

EDWIN S. SCHENCK, President.	EWALD FLEITMANN, Vice-President.
HENRY DIMSE, Cashier.	NELSON A. REYNOLDS, Assistant Cashier.
ALBION K. CHAPMAN, Assistant Cashier.	LEO H. McCALL, Assistant Cashier.

Most Centrally Located for Dry Goods and Allied Trades. An Account from you would be Appreciated.

UNITED STATES DEPOSITARY.

THE FOURTH NATIONAL BANK OF THE CITY OF NEW YORK.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$21,641,383 94
U. S. bonds and other securities.....	368,802 00
Banking house and other real estate.....	1,011,500 00
Cash and cash items	16,321,773 45
	\$39,343,459 39

LIABILITIES.

Capital stock	\$3,000,000 00
Surplus and undivided profits.....	2,935,045 54
Circulation.....	48,700 00
Deposits	33,359,713 85
	\$39,343,459 39

OFFICERS:

J. EDWARD SIMMONS, President.
JAMES G. CANNON, Vice-President.
CHARLES H. PATTERSON, Cashier.
DANIEL O. UNDERHILL, Assistant Cashier.

Boston, Mass.

AMERICAN LOAN AND TRUST COMPANY 53 STATE STREET.

Statement of condition Jan. 2, 1905.

ASSETS.

Railroad and other bonds	1,949,374 78
Time loans on collateral.....	4,590,550 33
Demand loans on collateral.....	2,065,592 58
Cash in office and in banks.....	2,712,653 31
	\$11,318,171 20

LIABILITIES.

Capital stock.....	\$1,000,000 00
Surplus from earnings.....	1,500,000 00
Undivided profits (net)	128,296 09
Deposits.....	8,689,875 11
	\$11,318,171 20

BOARD OF DIRECTORS:

C. F. ADAMS, 2d.	GORDON DEXTER,	FRANCIS PEABODY JR.
F. LOTHROP AMES,	EUGENE N. FOSS,	ALBERT A. POPE.
HOBART AMES,	ELMER P. HOWE,	N. W. RICE,
EDWIN F. ATKINS,	DAVID P. KIMBALL,	ROYAL ROBBINS,
CHARLES S. BIRD,	N. W. JORDAN,	P. L. SALTONSTALL.
GEORGE W. BROWN	JOHN LAWRENCE,	CHAS. W. WHITTIER.
SAMUEL CARR,	S. E. PEABODY,	

OFFICERS:

N. W. JORDAN, President.	C. H. BOWEN, Secretary.
E. A. COFFIN, Treasurer.	G. W. AURYANSEN, Asst. Secretary

THE NATIONAL PARK BANK OF NEW YORK

ORGANIZED 1856.

Capital and Surplus, - - - - - \$10,000,000.

STATEMENT OF CONDITION AT CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.

CASH AND DEMAND LOANS.....	\$49,857,860 66
LOANS AND DISCOUNTS	45,914,518 79
SECURITIES	5,407,906 75
BANKING HOUSE.....	2,162,066 55
DUE FROM U. S. TREASURER	485,000 00
	\$103,827,352 76

LIABILITIES.

CAPITAL.....	\$3,000,000 00
SURPLUS AND UNDIVIDED PROFITS.....	7,091,067 02
CIRCULATION	2,949,100 00
DEPOSITS.....	90,787,185 73
	\$103,827,352 76

OFFICERS:

RICHARD DELAFIELD, President.	GILBERT G. THORNE, Vice-Pres
STUYVESANT FISH, Vice-Pres.	JOHN C. VAN CLEAF, Vice-President.
JOHN C. McKEON, Vice-President.	EDWARD J. BALDWIN, Cashier.
WILLIAM O. JONES, Asst. Cashier.	WILLIAM A. MAIN, Asst. Cashier.
FRED'K O. FOXCROFT, Asst. Cashier.	MAURICE H. EWER, Asst. Cashier.

DIRECTORS:

JOSEPH T. MOORE,	AUGUST BELMONT,	CORNELIUS VANDERBILT,
STUYVESANT FISH,	RICHARD DELAFIELD,	ISAAC GUGGENHEIM,
GEORGE S. HART,	FRANCIS R. APPLETON,	JOHN E. BORNE,
CHARLES SCRIBNER	JOHN JACOB ASTOR,	LEWIS CASS LEDYARD,
EDWARD C. HOYT,	GEORGE FRED'K VIETOR,	GILBERT G. THORNE,
W. ROCKHILL POTTS,		JOHN C. McKEON.

New York City.

THE IRVING NATIONAL BANK,

IRVING BUILDING,
CHAMBERS AND HUDSON STS.

Capital, Surplus and Profits,
\$2,000,000.

OFFICERS:

CHARLES H. FANCHER, President.
CHARLES F. MATTLAGE, Vice-Pres.
SAMUEL S. CONOVER, Vice-Pres.
BENJ. F. WERNER, Cashier.

Mercantile and personal accounts handled
with dispatch and upon mutually
satisfactory terms.

New York City.

THE SEABOARD NATIONAL BANK.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts	\$14,051,110 02
Overdrafts.....	1,269 73
United States bonds.....	262,455 00
Due from banks.....	2,115,382 97

Reserve:

Cash, exchanges and due from U. S. Treasurer...	7,759,306 75
	\$24,189,524 47

LIABILITIES.

Capital stock.....	\$500,000 00
Surplus and profits (earned).....	1,430,814 94
Circulation.....	120,300 00
Dividends unpaid.....	564 00
Reserved for taxes, etc.....	2,675 00

Deposits:

Individuals	\$6,565,154 97
Banks	15,450,015 56
U. S. Deposits	110,000 00
	\$24,189,524 47

OFFICERS

S. G. BAYNE, President. S. G. NELSON, Vice-President.
C. C. THOMPSON, Cashier. W. K. CLEVERLEY, Asst. Cashier.
JOHN H. DAVIS, Asst. Cashier.

CORRESPONDENCE INVITED WITH A VIEW TO BUSINESS RELATIONS.

ESTABLISHED 1853.

THE ORIENTAL BANK OF NEW YORK.

182 & 184 BROADWAY.

BRANCH: BOWERY AND GRAND STREET.

Capital, - - - - \$750,000 00
Surplus and Profits, - \$1,097,000 00

R. W. JONES JR., President.
NELSON G. AYRES, First Vice-President.
LUDWIG NISSEN, }
ERSKINE HEWITT, } Vice-Presidents.
CHAS. J. DAY, }
GEO. W. ADAMS, Cashier.
RICHARD B. ESTERBROOK, Asst. Cashier.

DIRECTORS

NELSON G. AYRES, Vice-President.
CHARLES K. BEEKMAN, Philbin, Beekman & Menken, Attorneys.
SAMUEL BETTLE, Chairman of Board
United Engineering and Contracting Co.
EUGENE BRITTON, Vice-Prest, Nat. City Bk., Brooklyn.
Treas. Broadway Savings Institution, N. Y.
ANDERSON FOWLER, Capitalist.
STEPHEN R. HALSEY, Capitalist.
ISADORE HERNSHEIM, Capitalist.
ERSKINE HEWITT, Vice-President Trenton Iron Co.
R. W. JONES JR., President.
HUGH KELLY, Merchant, 79 Wall Street.
RICHARD B. KELLY, V.-Pres. Fifth Nat. Bank, Attor'y at Law.
CHARLES E. LEVY, Cotton Mer., 30 Broad St., of M. Levy & Sons, New Orleans.
ALEXANDER McDONALD, Capitalist.
WILLIAM MCCARROLL, Vice-Prest. American Leather Co.
LUDWIG NISSEN, Importer of Diamonds.
ANDREW W. PRESTON, Prest. United Fruit Co., Boston & New York.
JOHN C. WHITNEY, Auditor New York Life Ins. Co.

YOUR ACCOUNT IS RESPECTFULLY SOLICITED.

Commenced Business April 11, 1904.

THE Coal and Iron National Bank

OF THE CITY OF NEW YORK.

Statement at Close of Business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$720,221 58
Demand loans.....	498,317 48
United States bonds.....	50,000 00
Bonds (no Stocks).....	795,518 73
Due from banks.....	601,643 20
Due from U. S. Treasurer.....	2,500 00
New York Depositories.....	\$699,128 11
Cash in vaults.....	511,353 45
	1,210,481 56

\$3,878,882 66

LIABILITIES.

Capital stock.....	\$300,000 00
Surplus.....	180,000 00
Profits.....	23,568 44
Circulation.....	50,000 00
Deposits.....	3,324,114 21
Reserve for taxes, etc.....	1,000 00

\$3,878,882 66

OFFICERS:

JOHN T. SPROULL, President.
ANTHONY A. LISMAN, Vice-President. DAVID TAYLOR, 2d Vice-Pres.
ADDISON H. DAY, Cashier.

Buffalo, N. Y.

The Marine National Bank

OF BUFFALO.

CHARTERED AS A STATE BANK AUGUST 1, 1850.
CHARTERED AS A NATIONAL BANK APRIL 1, 1902.

Statement of condition Jan. 11, 1905.

RESOURCES.

Time loans.....	\$6,893,458 16
Call loans.....	5,076,860 81
Cash on hand and with banks.....	4,047,649 02
U. S. Government and other bonds.....	1,847,236 43
Banking house and lot.....	250,000 00
Total.....	\$18,115,204 42

LIABILITIES.

Capital stock.....	\$230,000 00
Surplus and undivided profits.....	1,920,259 21
Circulation.....	190,000 00
Deposits.....	15,774,945 21
Total.....	\$18,115,204 42

OFFICERS:

STEPHEN M. CLEMENT, President. JOHN H. LASCELLES, Cashier.
JOHN J. ALBRIGHT, Vice President. HENRY J. AUER, Asst. Cashier.
CLIFFORD HUBBELL, Asst. Cashier

MERCHANTS' NATIONAL BANK

OF THE CITY OF NEW YORK,

42 Wall Street.

CAPITAL, \$2,000,000.

SURPLUS AND PROFITS, \$1,400,600.

FOUNDED, 1803.

OFFICERS:

Robert M. Gallaway, President.
Elbert A. Brinckerhoff, Vice-President
Samuel S. Campbell, Cashier.
Albert S. Cox, Assistant Cashier.

DIRECTORS:

John A. Stewart, Chairman of Board,
U. S. Trust Co.
Elbert A. Brinckerhoff, Capitalist.
Chas. Stewart Smith, Merchant.
Gustav H. Schwab, Oelrichs & Co.
Donald Mackay, Vermilye & Co.
Robert M. Gallaway, President.
Charles D. Dickey, Brown Bros. & Co.
George Sherman, V.-P. Central Trust Co.
Edward Holbrook, Pres. Gorham Mfg. Co.
Orris K. Eldredge, Eldredge, Lewis & Co.
Joseph W. Harriman, Harriman & Co.

INCORPORATED 1851.

NATIONAL BANK OF NORTH AMERICA

41-43 WALL STREET,
43-45-47-49 EXCHANGE PLACE,
NEW YORK.

Capital, \$2,000,000. Surplus and Profits, \$2,021,822.
Deposits, \$24,221,996.

OFFICERS:

RICHARD L. EDWARDS, PRESIDENT.
HENRY CHAPIN JR., VICE-PRESIDENT.
ALFRED H. CURTIS, CASHIER.
J. FREDERICK SWEASY, ASSISTANT CASHIER.
EDWARD B. WIRE, ASSISTANT CASHIER.

Foreign Exchange Bought and Sold.

Travelers' Letters of Credit Issued.

Safe Deposit Vaults Under Banking Room.

Albany, N. Y.

THE NATIONAL COMMERCIAL BANK

OF ALBANY.

Statement at the close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$6,565,596 73
U. S. and other bonds.....	2,241,013 45
Real estate.....	348,784 10
Cash and reserve in banks.....	3,060,766 11
Due from other banks.....	2,898,925 13
	\$15,115,085 52

LIABILITIES.

Capital stock.....	500,000 00
Surplus and profits.....	1,156,390 32
Circulation.....	384,200 00
Deposits.....	13,074,495 20
	\$15,115,085 52

OFFICERS:

ROBERT C. PRUYN, President. EDWARD J. HUSSEY, Cashier.
GRANGE SARD, Vice-President. HUGH N. KIRKLAND, Asst. Cashier.
CHARLES H. SABIN, Vice-President. W. W. BATCHELDER, Auditor.

DESIGNATED DEPOSITARY OF THE UNITED STATES.
STATE OF NEW YORK AND CITY OF ALBANY.

Items on all New York State and New England points handled direct.

Paterson, N. J.

FIRST NATIONAL BANK.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Time loans.....	\$1,314,420 22	
Demand loans.....	356,462 21	
United States bonds.....	502,000 00	
Other bonds, etc.....	377,906 75	
		\$2,550,789 18
Real estate.....		343,541 49
Due from banks.....	\$531,788 34	
Due from Treasurer United States.....	11,600 00	
Cash and cash items.....	270,132 04	813,520 38
Premium on U. S. Bonds.....		13,500 00

\$3,721,351 05

LIABILITIES.

Capital stock.....	\$500,000 00
Surplus and profit and loss.....	619,189 94
Circulation.....	321,750 00
Deposits.....	7,055,411 11
United States bond account.....	225,000 00

\$3,721,351 05

OFFICERS:

EDWARD T. BELL, President. ROBERT J. NELDEN, Cashier.
JOHN REYNOLDS, Vice-President. WHITFIELD W. SMITH, Asst. Cashier

DIRECTORS:

ALPHEUS S. ALLEN, W. O. FAYERWEATHER,
DWIGHT ASHLEY, W. B. GOURLEY,
EDWARD T. BELL, LEOPOLD MEYER,
WILLIAM BARBOUR, ROBERT J. NELDEN,
JOS. W. CLEVELAND, JOHN REYNOLDS,
JOSEPH W. CONGDON, A. W. ROGERS,
ROBERT WILLIAMS.

Prompt Attention Given to Collections.

Jersey City, N. J.

FIRST NATIONAL BANK

JERSEY CITY.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$4,154,382 25
Due from banks and bankers.....	4,018,701 34
Real estate and securities.....	597,549 94
United States bonds.....	850,000 00
Cash and reserve.....	856,031 85

\$10,476,665 38

LIABILITIES.

Capital.....	\$400,000 00
Surplus and undivided profits.....	1,077,690 05
Circulation.....	379,800 00
Deposits.....	8,619,175 33

\$10,476,665 38

E. F. C. YOUNG, President.

GEO. W. CONKLIN, Cashier.

GEO. T. SMITH, Vice-President.

JNO. W. OMBERSON, Asst. Cashier

UNITED STATES DEPOSITORY.

New York City.

THE GALLATIN NATIONAL
BANK OF THE CITY OF NEW
YORK WITH A CAPITAL, SUR-
PLUS AND UNDIVIDED PROF-
ITS OF \$3,220,000, TRANSACTS
THE BUSINESS OF MERCAN-
TILE FIRMS, INDIVIDUALS.
BANKS AND CORPORATIONS.
CORRESPONDENCE INVITED.

Newark, N. J.

National Newark Banking Co.

Oldest Bank in the State.

OPENED JULY 30, 1804.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Demand Loans.....	\$1,904,019 83
Loans and Discounts.....	4,352,548 38
U. S. and Other Bonds.....	397,800 00
Cash, Reserve and Banks.....	2,292,398 02
Banking House.....	90,000 00

\$9,036,766 23

LIABILITIES.

Capital Stock.....	\$1,000,000 00
Surplus Fund.....	1,000,000 00
Undivided Profits.....	416,944 71
Circulation.....	50,000 00
Dividend Unpaid.....	2,521 00

Deposits:

Individual.....	\$5,491,900 51
Banks.....	1,075,391 01

6,567,300 52

\$9,036,766 23

Special Attention Given to New Jersey Collections.

E. S. CAMPBELL, President.

D. H. MERRITT, Vice-President,

A. H. BALDWIN, Second Vice-President.

H. W. TUNIS, Cashier.

Newark, N. J.

UNION NATIONAL BANK

OF NEWARK, N. J.

GOVERNMENT DEPOSITORY.

Report of Condition Jan. 11, 1905.

RESOURCES.

Loans and discounts, investments.....	\$9,025,688 32
Real estate.....	300,000 00
United States bonds.....	210,000 00
Due from banks.....	529,986 29
Cash and reserve.....	2,296,619 88

\$12,362,294 49

LIABILITIES.

Capital stock.....	\$1,500,000 00
Surplus fund.....	1,500,000 00
Undivided profits.....	368,039 70
National bank notes outstanding.....	200,000 00
Deposits.....	8,294,557 49
Due to banks.....	499,697 30

\$12,362,294 49

WILLIAM SCHEERER, President.

LESLIE D. WARD, Vice-President.

UZAL H. McCARTER, Vice-President.

ARCHIBALD W. CONKLIN, Cashier.

ALBERT HAEFELI, Asst. Cashier.

ERWIN D. FARNSWORTH, Asst. Cash

Equipped to handle Accounts of Individuals, Merchants,
Manufacturers, Corporations, Banks and Bankers.

Hartford, Conn.

ÆTNA NATIONAL BANK

CAPITAL.....	\$525,000 00
SURPLUS AND PROFITS.....	\$640,000 00
DEPOSITS.....	\$4,240,000 00

OFFICERS

A. SPENCER Jr., President.

A. R. HILLYER, Vice-President.

W. D. MORGAN, Cashier.

DIRECTORS:

Hon. MORGAN G. BULKELEY,

JAMES B. CONE,

APPLETON R. HILLYER,

ALFRED SPENCER Jr.

MORGAN B. BRAINARD,

A. G. LOOMIS,

W. R. C. CORSON.

THIS BANK OFFERS TO DEPOSITORS EVERY FACILITY WHICH THEIR
BALANCES, BUSINESS AND RESPONSIBILITY WARRANT.

Special Attention Given to Hartford Collections.

Philadelphia, Pa.
THE
FARMERS' AND MECHANICS'
NATIONAL BANK.

427 CHESTNUT STREET, PHILADELPHIA.

ORGANIZED 1807.

CAPITAL.....\$2,000,000
SURPLUS AND PROFITS..... 1,048,000
DIVIDENDS PAID.....12,247,000

HOWARD W. LEWIS, President.
HENRY B. BARTOW, Cashier.
JOHN MASON, Transfer Officer.
EUGENE H. AUSTIN, Assistant Cashier.

DIRECTORS:

HOWARD W. LEWIS, CLEMENT B. NEWBOLD, C. S. W. PACKARD,
CRAIG LIPPINCOTT, JOSEPH WHARTON, J. F. McFADDEN,
JOHN F. LEWIS, E. H. McCULLOUGH, GEORGE C. THOMAS,
HENRY C. STROUP, GEORGE L. FARNUM, G. C. PURVES.

ACCOUNTS OF BANKS AND BANKERS, CORPORATIONS
AND MERCANTILE FIRMS INVITED.

Philadelphia, Pa.
The Central National Bank.

ORGANIZED DECEMBER 14, 1864.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and investments..... \$8,488,007 74
Exchanges for clearing house..... 573,038 53
Due from banks and bankers..... 789,210 74
Cash and reserve..... 4,145,967 36

\$13,996,224 37

LIABILITIES.

Capital..... \$750,000 00
Surplus and undivided profits..... 2,454,929 89
Circulation..... 31,400 00
Deposits.... 10,759,894 48

\$13,996,224 37

THEO. KITCHEN, PRESIDENT.

T. L. DEBOW, CASHIER.

WILLIAM POST, ASST. CASHIER.

Accounts of banks, bankers, individuals, firms and corporations
invited on the most liberal terms consistent
with safe banking.

The Philadelphia National Bank

419-423 CHESTNUT STREET, PHILADELPHIA.

STATEMENT AT CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.

LOANS AND DISCOUNTS.....\$27,606,973 89
DUE FROM BANKS..... 4,200,282 54
EXCHANGES FOR CLEARING HOUSE.... 2,977,853 02
CASH AND RESERVE..... 9,169,140 98
\$43,954,230 43

LIABILITIES.

CAPITAL STOCK..... \$1,500,000 00
SURPLUS AND NET PROFITS..... 2,514,312 49
CIRCULATION 1,031,500 00
DEPOSITS..... 38,908,417 94
\$43,954,230 43

OFFICERS:

N. PARKER SHORTRIDGE, President.
LINCOLN GODFREY and LEVI L. RUE, Vice-Presidents.
HORACE FORTESCUE, Assistant Cashier.

HARRY J. KESER, Cashier.
WM. SHERWOOD, Auditor.

DIRECTORS:

N. PARKER SHORTRIDGE, LAWRENCE JOHNSON, GEORGE H. McFADDEN,
J. LIVINGSTON ERRINGER, ALFRED C. HARRISON, EDW. T. STOTESBURY,
RICHARD ASHHURST, LEVI L. RUE, JAMES F. HOPE,
LINCOLN GODFREY, GEORGE H. FRAZIER, EFFINGHAM B. MORRIS,
JOHN H. CONVERSE, A. J. CASSATT, RANDALL MORGAN,
GEORGE WOOD, PERCIVAL ROBERTS JR., R. DALE BENSON.

Accounts of Banks, Bankers, Mercantile Firms and Corporations Respectfully Invited.

Philadelphia, Pa.
GIRARD TRUST COMPANY

Statement at close of business Dec. 31, 1904.

ASSETS.

Cash on hand and in banks..... \$6,675,309 00
Loans..... 17,971,068 00
Real estate 2,134,669 00
Investment securities..... 13,715,025 00
Miscellaneous assets (ground rents)..... 12,300 00

\$40,508,371 00

LIABILITIES.

Capital stock..... \$2,500,000 00
Surplus..... 7,500,000 00
Undivided profits..... 1,354,570 00
Deposits 29,153,801 00

\$40,508,371 00

OFFICERS:

E. B. MORRIS, President
W. N. ELY, 1st Vice-President. A. A. JACKSON, 2d Vice-President
CHAS. J. RHOADS, 3d V.-P. & Treas. EDWARD S. PAGE, Secretary.
GEORGE H. STUART, 3d Asst. Treas. M. T. WRIGHT, Real Estate Officer
WM. E. AUMONT, Trust Officer. GEO. TUCKER BISPHAM, Solicitor.

Acts as Executor, Administrator, Trustee, Assignee and Receiver.

FINANCIAL AGENT FOR INDIVIDUALS OR CORPORATIONS.

Acts as Trustee of Corporation Mortgages

DEPOSITARY UNDER PLANS OF REORGANIZATION. REGISTRAR AND
TRANSFER AGENT

Baltimore, Md.
MERCHANTS' NATIONAL BANK.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans..... \$6,886,770 08
U. S. bonds..... 465,000 00
Stocks and securities..... 1,123,982 75
Banking-house 375,677 80
Exchanges for Clearing House..... 591,060 02
Due from banks..... 1,808,844 76
Cash and due from reserve agents..... 2,779,693 50
\$14,031,028 91

LIABILITIES.

Capital stock..... \$1,500,000 00
Surplus and undivided profits..... 839,097 28
Circulation..... 340,950 00
Deposits..... 11,350,981 63
\$14,031,028 91

OFFICERS.

DOUGLAS H. THOMAS, President. WM. INGLE, Cashier.
J. CLEVELAND WANDS, Asst. Cash. J. C. FENHAGEN, Asst. Cash.

PROFITABLE BUSINESS SOLICITED.

Philadelphia, Pa.

FRANKLIN NATIONAL BANK

Statement at close of business Jan. 11, 1905.

RESOURCES.	
Loans and discounts.....	\$16,716,939 01
Due from banks	3,418,559 55
Cash and reserve.....	5,618,334 09
Exchanges for clearing house.....	2,440,478 33
	\$28,194,310 98
LIABILITIES.	
Capital	\$1,000,000 00
Surplus and net profits	1,650,913 93
Circulation	200,000 00
Deposits	25,343,397 05
	\$28,194,310 98

OFFICERS:
J. R. McALLISTER, President.
E. P. PASSMORE, Cashier. CHARLES V. THACKARA, Assistant Cashier.
Foreign Exchange Department, WILLIAM WRIGHT, Manager.

DIRECTORS:
JAMES W. ALEXANDER, WILLIAM H. JENKS,
WILLIAM H. BARNES, EDWARD B. SMITH,
SAMUEL T. BODINE, HENRY TATNALL,
JAMES C. BROOKS, LEVI O. WEIR,
JOHN H. CONVERSE, HENRY C. FRICK,
THOMAS DEWITT CUYLER, PAUL M. WARBURG,
JOSEPH G. DARLINGTON, H. R. WINTHROP,
GEORGE H. FRAZIER, JOHN F. DRYDEN,
WILLIAM F. HARRITY, J. R. McALLISTER,
FRANK K. HIPPLE, F. L. BAILY,
JAMES H. HYDE, E. B. MORRIS,
EDWARD T. STOTESBURY.

Commercial and Travelers' Letters of Credit Issued.

Philadelphia, Pa.

CORNEXCHANGE NATIONAL BANK

CHESTNUT STREET, CORNER SECOND.

Statement of condition Jan. 11, 1905.

ASSETS.	
Loans and investments.....	\$11,107,718 10
Due from banks.....	1,815,686 12
Cash and reserve.....	5,161,063 94
	\$18,084,468 16
LIABILITIES.	
Capital.....	\$500,000 00
Surplus and profits, net	889,208 29
Circulation.....	486,400 00
Deposits.....	16,208,859 87
	\$18,084,468 16

BENJAMIN GITHENS, President. CHAS. S. CALWELL, Cashier.
WILLIAM W. SUPPLEE, Vice-Pres. M. N. WILLITS JR., Asst Cashier.

DEPOSITORY OF THE UNITED STATES,
STATE OF PENNSYLVANIA AND CITY OF PHILADELPHIA.

Philadelphia, Pa.

The Girard National Bank.

CHARTERED 1832.

STATEMENT AT CLOSE OF BUSINESS JAN, 11, 1905.

RESOURCES.		LIABILITIES.	
LOANS AND INVESTMENTS	\$28,387,858 94	CAPITAL STOCK	\$2,000,000 00
DUE FROM BANKS	3,803,988 58	SURPLUS AND NET PROFITS.....	2,798,594 45
EXCHANGES FOR CLEARING HOUSE.....	1,429,503 23	CIRCULATION.....	1,491,000 00
CASH AND RESERVE	8,438,734 33	DEPOSITS	30,749,868 58
TOTAL.....	\$37,038,083 03	TOTAL.....	\$37,038,083 03

OFFICERS:
FRANCIS B. REEVES, PRESIDENT. RICHARD L. AUSTIN, VICE-PRESIDENT.
THEO. E. WIEDERSHEIM, 2d VICE-PRESIDENT. JOSEPH WAYNE JR., CASHIER.

Accounts of Banks, Bankers, Corporations, Firms and Individuals Received.

CORRESPONDENCE SOLICITED.

Baltimore, MD.

FARMERS AND MERCHANTS
NATIONAL BANK

OF BALTIMORE

Temporary Location,

N. E. CORNER CHARLES AND SARATOGA STREETS.

CAPITAL, - - - - -	\$650,000
SURPLUS, - - - - -	325,000
UNDIVIDED PROFITS, net, -	10,000

OFFICERS

CHAS. T. CRANE, President. CARTER G. OSBURN, Cashier.
WM. P. HARVEY, Vice Pres't. J. E. MARSHALL, Asst. Cashier.

EXCELLENT FACILITIES FOR COLLECTIONS.

Correspondence Invited.

MELLON NATIONAL BANK
PITTSBURGH, PA.

Capital and Surplus, .	\$4,750,000.
Assets,	29,040,000.
Deposits,	22,300,000.

A. W. MELLON, President.
R. B. MELLON, Vice-President. A. C. KNOX, Vice-President.
W. S. MITCHELL, Cashier.
B. W. LEWIS, Asst. Cashier. A. W. McELDOWNEY Asst. Cashier.
H. S. ZIMMERMAN, Asst. Cashier.

DIRECTORS:

ANDREW W. MELLON, HENRY C. FOWNES,
HENRY C. FRICK, DAVID E. PARK,
CHARLES LOCKHART, GEORGE I. WHITNEY,
H. C. McELDOWNEY, A. C. KNOX,
JAMES H. LOCKHART, WILLIAM N. FREW,
J. M. SCHOONMAKER, ROBERT PITCAIRN,
B. F. JONES JR., GEORGE E. SHAW,
RICHARD B. MELLON, JOHN B. FINLEY,
HENRY PHIPPS, JAME H. HYDE,
WILLIAM G. PARK, WILLIAM B. SCHILLER,
WALTER S. MITCHELL

Norfolk, Va.

THE NORFOLK NATIONAL BANK.

Statement of condition Jan. 11, 1905.

RESOURCES.	
Loans and discounts	\$1,981,656 99
U. S. bonds, par	690,000 00
Other bonds.....	256,680 00
Banking house, assessed value.....	25,000 00
Cash.....	\$388,088 16
Due from banks.....	800,571 27
	1,188,659 43
	\$4,141,996 42
LIABILITIES.	
Capital.....	\$400,000 00
Surplus and undivided profits.....	471,236 79
Circulation.....	50,000 00
Deposits.....	2,954,759 63
U. S. bond account.....	266,000 00
	\$4,141,996 42

CALDWELL HARDY, President. C. W. GRANDY, Vice-President.
A. B. SCHWARZKOPF, Cashier. W. A. GODWIN, Asst. Cashier.

WITH WELL ESTABLISHED CONNECTIONS, THIS BANK HAS UNSURPASSED FACILITIES IN EVERY BRANCH OF LEGITIMATE BANKING.

ACCOUNTS OF BANKS AND BANKERS RECEIVED ON FAVORABLE TERMS.

Collections Made and Money Transferred to All Parts of the World.

Norfolk, Va.

THE CITIZENS' BANK

OF NORFOLK, VA.

ORGANIZED 1867.

CAPITAL - - - - -	\$300,000
SURPLUS AND PROFITS -	266,000

OFFICERS:

W. W. MOSS President.
J. W. PERRY, 1st Vice-President.
McD. L. WRENN, 2d Vice-President.
TENCH F. TILGHMAN, Cashier.
NORMAN BELL JR., Assistant Cashier.
GEORGE J. TWOHY, Trust Officer.

INTEREST PAID ON TIME DEPOSITS BY SPECIAL CONTRACT.

**BILLS OF EXCHANGE ISSUED ON ALL THE PRINCIPAL
CITIES OF EUROPE.**

CHARTER AUTHORIZES TRUST AND FIDUCIARY ACCOUNTS.

ALL PROFITABLE BUSINESS SOLICITED.

Indianapolis, Ind.

THE MERCHANTS' NATIONAL BANK.

INDIANAPOLIS INDIANA.

Report of Condition Jan. 11, 1905.

RESOURCES.	
Loans.....	\$3,053,955 99
United States bonds.....	380,000 00
City of Indianapolis, Marion and other county bonds.....	919,769 35
Banking House.....	115,000 00
Cash Resources.	
U. S. bonds to secure deposits.....	\$530,000 00
Due from banks.....	1,627,255 34
Due from U. S. Treasury.....	13,400 00
Cash (Gold, \$226,800 00).....	835,011 10
	3,005,666 44
	\$7,474,391 78
LIABILITIES.	
Capital stock.....	\$1,000,000 00
Surplus fund and profits.....	544,156 47
National bank circulation.....	380,000 00
Deposits.....	5,020,235 31
United States Deposits.....	530,000 00
	\$7,474,391 78

OFFICERS:

O. N. FRENZEL, President. FRED FAHNLEY, 2d Vice-Pres.
J. P. FRENZEL, Vice-President. O. F. FRENZEL, Cashier.

We make a specialty of collections in this State and vicinity, and remit on day of payment at lowest rates.

UNITED STATES DEPOSITORY.

Detroit, Mich.

STATE SAVINGS BANK.

Statement of condition Jan. 11, 1905.

RESOURCES.		
Loans and discounts.....	\$7,096,924 50	
Bonds and mortgages.....	5,165,326 32	\$12,262,250 82
Overdrafts		6,071 33
Banking house and other real estate.....		476,907 66
Cash and exchange.....		3,756,161 95
		\$18,501,386 76
LIABILITIES.		
Capital stock		\$1,000,000 00
Surplus fund.....		750,000 00
Undivided profits		125,092 36
Savings deposits.....	\$6,479,719 99	
Commercial deposits.....	5,145,339 16	
Bank deposits	3,001,235 25	14,626,294 40
		\$18,501,386 76

OFFICERS:

GEO. H. RUSSEL, President.	R. S. MASON, Cashier.
B. W. GILLETT, Vice-President.	AUSTIN E. WING, Assistant Cashier.
H. C. POTTER JR., Vice-President.	H. P. BORGMAN, Assistant Cashier.
E. A. SUNDERLIN, Auditor.	

CONDUCTS A GENERAL BANKING BUSINESS IN BOTH
SAVINGS AND COMMERCIAL DEPARTMENTS, AND
OFFERS ITS CUSTOMERS EVERY BANKING FACILITY.

8 per cent Interest Paid on Savings Deposits. 2 per cent Interest Paid upon the Daily Balances of State Banks and Bankers when Exceeding One Thousand Dollars.

The Fourth Street National Bank

OF PHILADELPHIA.

STATEMENT AT CLOSE OF BUSINESS JAN. 11, 1905

RESOURCES.		LIABILITIES.	
LOANS AND DISCOUNTS.....	\$29,774,500 84	CAPITAL STOCK.....	\$3,000,000 00
DUE FROM BANKS.....	5,816,206 00	SURPLUS AND NET PROFITS.....	4,929,706 24
EXCHANGES FOR CLEARING HOUSE...	1,812,352 46	CIRCULATION.....	2,141,297 50
CASH AND RESERVE.....	12,466,436 86	DEPOSITS.....	39,798,492 42
	<u>\$49,869,496 16</u>		<u>\$49,869,496 16</u>

R. H. RUSHTON, President.
FRANCIS L. POTTS, Vice-President.
S. F. TYLER, Vice-President.
B. M. FAIRES, Vice-President.

E. F. SHANBACKER, Cashier.
W. Z. McLEAR, Assistant Cashier.
FRANK G. ROGERS,
Manager Foreign Exchange Department.

ACCOUNTS OF BANKS AND BANKERS SOLICITED.

FOREIGN EXCHANGE BOUGHT AND SOLD

EXCEPTIONAL COLLECTION FACILITIES

Atlanta, Ga.

ATLANTA NATIONAL BANK

Statement of condition (condensed) Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$3,463,909 54
U. S. Bonds.....	406,475 00
Other bonds and stocks.....	416,663 80
Real estate.....	75,600 00
Safe deposit vault, furniture and fixtures.....	31,056 45
Five per cent redemption fund.....	10,000 00
Cash and due from banks.....	1,771,534 28

\$8,176,239 07

LIABILITIES.

Capital stock.....	\$500,000 00
Surplus and undivided profits (net).....	376,905 85
Circulation.....	197,050 00
Deposits.....	5,101,283 22

\$8,176,239 07

OFFICERS:

O. E. CURRIER, President.	H. R. BLOODWORTH, Cashier.
HUGH T. INMAN, Vice-President.	GEORGE R. DONOVAN, Asst. Cashier.
A. E. THORNTON, Vice-President.	JAMES S. FLOYD, Asst. Cashier.

DIRECTORS:

C. E. CURRIER	A. E. THORNTON,	
H. T. INMAN,	F. E. BLOCK	S. M. INMAN,
A. R. SWANN,	ALFRED AUSTELL.	

CORRESPONDENCE SOLICITED.

IS A UNITED STATES DEPOSITARY.

Charleston, S. C.

THE PEOPLES NATIONAL BANK

OF CHARLESTON.

Capital, - - - \$300,000
 Surplus and Undivided Profits, 175,000

DEPOSITS:

February, 1899.....	\$818,000
February, 1900.....	1,109,000
February, 1901.....	1,240,000
February, 1902.....	1,606,000
February, 1903.....	2,004,000
February, 1904.....	2,037,000

G. G. RHETT, President.

E. H. SPARKMAN, Vice-President

E. P. GRICE, Cashier.

B. CALDER, Assistant Cashier.

TRANSACTS A GENERAL BANKING BUSINESS.

Collections Handled at Best Rates.

Special Inducements given for out of town accounts.

Macon, Ga.

THE EXCHANGE BANK

OF MACON, GA.

Organized 1870.

Capital, - - - - - \$500,000
 Surplus and Profits, - - - - - 130,000

OFFICERS:

J. W. CABANISS, President.	
C. M. ORR, Cashier.	W. H. BURDICK, Asst. Cashier

DIRECTORS:

J. W. Cabaniss, Pres.,	J. H. Williams,	A. L. Adams,
A. D. Schofield,	H. J. Lamar,	S. S. Dunlap,
N. B. Corbin,	W. D. Lamar,	Mallory H. Taylor.
Sam Mayer,	W. R. Rogers.	T. C. Burke.

Collections made on Macon without cost, and all points in Georgia
 at lowest rates. Remittances made for Collections in
 New York exchange on day of payment
 at reasonable rates.

Knoxville, Tenn.

City National Bank OF Knoxville

Statement of condition Jan. 11, 1905.

RESOURCES.

Loans.....	\$1,756,509 13
United States bonds.....	370,000 00
Premiums on bonds.....	23,500 00
Overdrafts.....	6,766 16
Stocks and real estate owned.....	43,523 97
Furniture and fixtures.....	10,400 00

Cash:

With reserve agents.....	\$382,980 42
With other banks.....	211,517 57
In our vaults.....	293,040 62

\$3,098,237 87

LIABILITIES.

Capital paid in.....	\$300,000 00
Surplus and profits, net.....	211,908 75
Currency outstanding.....	300,000 00
Deposits.....	2,286,329 12

\$3,098,237 87

WILLIAM S. SHIELDS, President.

EDWARD HENEGAR, Vice-President.

WM. T. MARFIELD, Cashier.

R. E. MOONEY, Asst. Cashier.

United States Depository.

WE WILL HANDLE YOUR TENNESSEE BUSINESS IN BULK.

Louisville, Ky.

NATIONAL BANK OF KENTUCKY

OF LOUISVILLE, KY

ORGANIZED { STATE, - 1834
NATIONAL, 1900

CAPITAL - - - \$1,645,000 00.
 SURPLUS, - - - \$1,000,000 00.

OFFICERS:

OSCAR FENLEY, President.	E. W. HAYS, Cashier.
J. M. ATHERTON, Vice-President.	D. W. GRAY, Assistant Cashier
T. J. WOOD, Assistant Cashier.	

DIRECTORS:

GEO. W. MORRIS,	JOHN STITES,
JOHN M. ATHERTON,	HOWARD M. GRISWOLD
C. C. MENGEL,	HENRY W. BARRET,
W. W. HITE,	S. ZORN
JUDGE JOHN W BARR.	ALEX. P. HUMPHREY,
OSCAR FENLEY.	

New Orleans, La.

HIBERNIA BANK & TRUST CO.

Statement at close of business Dec. 31, 1904.

RESOURCES.

Loans and discounts.....	\$9,776,861 52
Cash on hand and with banks.....	5,615,143 57
Bonds and stocks.....	524,671 28
Bank building and other real estate.....	1,335,186 78

\$17,251,863 15

LIABILITIES.

Capital.....	\$1,000,000 00
Surplus and undivided profits.....	2,180,457 35
Semi-annual Dividend, 12½%.....	125,000 00
Deposits.....	13,946,405 80

\$17,251,863 15

OFFICERS:

JNO. J. GANNON, President.	GEO. FERRIER, Asst. Cashier.
G. R. WESTFELDT, Vice-President.	P. L. GIRAULT, Asst. Cashier.
HUGH McCLOSKEY, Vice-President.	L. M. POOL, Asst. Cashier.
CHAS. PALFREY, Cashier.	WYATT H. INGRAM Jr., Trust
S. CHALARON, Manager Foreign Exchange Department.	

Nashville, Tenn.

THE
AMERICAN NATIONAL BANK

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$2,847,955 49
United States bonds.....	150,000 00
Other stocks and bonds.....	172,284 93
Banking house.....	50,000 00
Cash and reserve.....	959,452 08
Total	\$4,179,692 50

LIABILITIES.

Capital.....	\$1,000,000 00
Surplus and undivided profits.....	179,312 77
Circulation	150,000 00
Deposits.....	2,600,379 73
Bills payable.....	250,000 00
Total	\$4,179,692 50

OFFICERS:

W. W. BERRY, President.

A. H. ROBINSON, Vice-President. N. P. LESUEUR, Cashier

We desire your business and will grant you every favor
consistent with safe banking.

Montgomery, Ala.

THE MERCHANTS' AND PLANTERS'-
FARLEY NATIONAL BANK,

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$1,663,049 04
U. S. bonds and securities.....	317,125 00
Alabama bonds and other investments.....	121,640 00
Cash and demand exchange.....	1,584,326 38
Redemption fund.....	12,500 00

\$3,698,640 42

LIABILITIES.

Capital stock.....	\$500,000 00
Surplus and net profits.....	222,074 97
Circulating currency.....	250,000 00
Deposits.....	2,726,565 45

\$3,698,640 42

JOSEPH L. HALL, President. LOUIS B. FARLEY, Cashier.
M. P. LEGRAND, Vice-President. HENRY T. BARTLETT, Asst. Cashier.

UNITED STATES DEPOSITARY.

Collections on Montgomery and on Alabama and other Southern points
especially solicited.

Birmingham, Ala.

THE FIRST NATIONAL BANK
OF BIRMINGHAM, ALA.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$4,164,455 11
Overdrafts.....	592 86
U. S. bonds and premiums.....	569,000 00
Other stocks and bonds.....	29,000 00
Real estate—old bank building.....	56,000 00
Cash and due from banks, etc.....	2,906,563 42

\$7,726,611 39

LIABILITIES.

Capital Stock.....	\$500,000 00
Surplus and profits.....	279,578 29
Circulation.....	500,000 00
Deposits—	
Individual.....	\$5,435,702 13
Bank.....	960,330 97
United States.....	50,000 00

\$7,726,611 39

OFFICERS:

W. P. G. HARDING, President.

J. H. WOODWARD, Vice-President. J. H. BARR, Vice-President.
W. W. CRAWFORD, Cashier. A. R. FORSYTH, Asst. Cashier.

UNITED STATES DEPOSITARY.

DIRECT CONNECTIONS THROUGHOUT ALABAMA AND ADJOINING STATES
COLLECTIONS A SPECIALTY

S. J. KEITH, President.

J. H. FALL, Vice-President.

W. C. DIBRELL, Vice President.

J. T. HOWELL, Cashier.

G W PYLE, Assistant Cashier.

THE FOURTH NATIONAL BANK

NASHVILLE TENN.

Capital paid in, - - \$600,000 00

Surplus and Profits, 490,000 00

Deposits, - - - 3,800,000 00

Accuracy, Courtesy, Promptness and Fair Rates are Car-
dinal Points in Banking. We solicit your business with
assurances of our ability to offer that Attractive Combina-
tion. This Bank has larger Surplus and Profits than all
other banks in Nashville combined.

Mobile, Ala.

THE PEOPLE'S BANK
OF MOBILE, ALA.

CAPITAL, \$150,000. SURPLUS, \$150,000

UNDIVIDED PROFITS, OVER \$350,000

J. W. WHITING, President.

B. DAVIS, Vice-President.

JAS. W. LITTLE, Cashier.

B. W. PADGETT, Assistant Cashier

Special Rates and Facilities for Collections on Mobile and
all Southern Points.

WE REQUEST CORRESPONDENCE.

HENRY HALL, President.

Mobile, Ala.

THE FIRST NATIONAL
BANK of Mobile—Capital,
Surplus and Undivided Profits,
\$880,000. Invites Collections.

ORGANIZED 1865.

CHAS. D. WILLOUGHBY, Cashier.

E. H. SHAFFER, Asst. Cashier.

Houston, Texas.

SOUTH TEXAS NATIONAL BANK

OF HOUSTON, TEXAS.

Statement of condition Jan. 11, 1905.

RESOURCES.	
Loans and discounts.....	\$1,277,379 21
U. S. bonds and premiums	134,136 62
Stocks, securities, etc.....	30,115 77
Banking house, furniture and fixtures.....	73,363 99
Other real estate.....	32,401 40
Cash in vault, with other banks & U.S. Treasurer	773,209 46
	\$2,320,608 45
LIABILITIES,	
Capital stock.....	\$500,000 00
Surplus fund	100,000 00
Undivided profits—net.....	178,310 00
Circulation	70,310 00
Deposits	1,471,986 45
	\$2,320,608 45

OFFICERS:

CHAS. DILLINGHAM, President.	H. BRASHEAR, 1st Vice-President.
O. T. HOLT, 2d Vice-President.	H. F. MACGREGOR, 3d Vice-Pres.
J. E. MCASHAN, Cashier.	C. A. MCKINNEY Asst. Cashier.

ACCOUNTS SOLICITED.

Chicago, Ill.

Fort Dearborn National Bank,
CHICAGO.

Report at close of business January 11, 1905.

RESOURCES.	
Loans and discounts.....	\$3,792,328 93
Overdrafts.....	8,930 49
U. S. bonds, par value.....	500,000 00
Other bonds.....	570,400 00
Real estate.....	5,000 00
Due from U. S. Treasury.....	25,000 00
Cash and sight exchange.....	3,667,556 87
	\$8,569,216 29
LIABILITIES.	
Capital stock paid in.....	\$500,000 00
Surplus.....	100,000 00
Undivided profits.....	82,105 67
Circulation.....	494,000 00
Dividends unpaid.....	301 50
Deposits.....	7,392,809 12
	\$8,569,216 29

OFFICERS.

L. A. GODDARD, President.	NELSON N. LAMPERT, Vice-Pres.
CHAS. L. FARRELL, Vice-Pres.	HENRY R. KENT, Cashier.

DIRECTORS.

Chas. W. Hinkley,	Wm. P. Rend,	Chas. A. Diamondon,
Edward E. Moberly,	John A. King,	John C. Fetzer,
Calvin H. Hill,	D. E. Hartwell,	L. A. Goddard.
Walter S. Bozle,	Richard Fitzgerald,	

The Accounts of Corporations, Firms and Individuals
Respectfully Solicited.

Fort Worth, Texas.

Fort Worth National Bank

Report of condition Jan. 11, 1905.

RESOURCES.	
Loans and overdrafts.....	\$1,655,288 01
Banking house.....	120,000 00
United States bonds.....	200,000 00
Premium on United States bonds.....	6,500 00
Cash and exchange.....	1,187,349 61
	\$3,169,137 62
LIABILITIES.	
Capital stock.....	\$300,000 00
Surplus and profits.....	352,673 99
Circulation.....	200,000 00
Deposits	2,316,463 63
	\$3,169,137 62

OFFICERS:

K. M. VAN ZANDT, President,	
R. L. ELLISON, Vice-President,	
N. HARDING, Cashier,	
L. C. HUTCHINS, Ass't Cashier.	

ALL PROFITABLE BUSINESS SOLICITED.

DALLAS, TEXAS.

THE
AMERICAN NATIONAL
BANK

OF THE CITY OF DALLAS, TEXAS.

Capital, \$200,000. Surplus, \$300,000.

U. S. DEPOSITORY.

J. B. WILSON, . . .	PRESIDENT.
E. J. GANNON, . . .	CASHIER.

Special Facilities for the Handling of Collections on Dallas
and other Texas Points.

Your Account is Especially Solicited.

Drovers Deposit National Bank,

UNION STOCK YARDS, CHICAGO

CONDITION AT THE CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.		LIABILITIES.	
LOANS AND DISCOUNTS.....	\$3,294,577 58	CAPITAL STOCK PAID IN.....	\$800,000 00
OVERDRAFTS.....	1,616 80	SURPLUS FUND.....	150,000 00
U. S. BONDS TO SECURE CIRCULATION.....	50,000 00	UNDIVIDED PROFITS	108,860 48
CASH AND DUE FROM BANKS.....	2,379,148 88	NATIONAL BANK NOTES OUTSTANDING	49,400 00
	\$5,725,242 26	RESERVED FOR TAXES.....	6,131 33
		DEPOSITS.....	4,810,860 46
			\$5,725,242 28

OFFICERS:

WILLIAM H. BRINTNALL, President.	WILLIAM A. TILDEN, Cashier.
EDWARD TILDEN, Vice-President.	GEO. M. BENEDICT, Asst. Cashier.

ACCOUNTS OF BANKS, CORPORATIONS, FIRMS AND INDIVIDUALS SOLICITED

Detroit, Mich.

Commercial National Bank

OF DETROIT.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts	\$4,940,510 21
Overdrafts	2,301 75
Furniture, fixtures and safe deposit vaults.....	25,000 00
United States bonds at par	1,000,000 00
Other bonds and securities	91,431 25
Premium on bonds.....	60,000 00
Due from other banks	\$1,860,025 41
Cash on hand.....	746,708 83
	2,606,734 24
	\$8,725,977 46

LIABILITIES.

Capital stock.....	\$1,000,000 00
Surplus	500,000 00
Undivided profits	55,824 25
Dividends unpaid	1,279 50
Reserve for taxes.....	22,680 69
National bank notes outstanding	813,700 00
Deposits.....	6,332,403 01
	\$8,725,977 46

OFFICERS:

MORRIS L. WILLIAMS, President.
 GEORGE HENDRIE, Vice-President.
 CHAS. L. PALMS, Vice-President.
 F. A. SMITH, Cashier.
 H. H. SANGER, Asst. Cashier.
 W. A. MCWHINNEY, Asst. Cashier
 J. H. HART, Auditor.

Special Facilities for the Handling of Collections on Detroit
 and Other Michigan Points.
 Three Per Cent Paid on Certificates of Deposit.

ESTABLISHED IN 1854.

LARGEST BANK IN WESTERN MICHIGAN.

The Old National Bank

OF GRAND RAPIDS, MICH.

Report of Condition Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$4,111,889 18
Real estate.....	705 09
Bank building and fixtures.....	170,000 00
Cash resources:	
Stocks, bonds and claims.....	\$76,285 65
Due from banks.....	607,054 86
U. S. Bonds.....	840,490 76
U. S. Treasurer.....	44,500 00
Cash.....	341,298 30
	1,909,629 57
	\$6,192,223 84

LIABILITIES.

Capital stock.....	\$800,000 00
Surplus and undivided profits (net).....	399,713 14
Circulation.....	800,000 00
Dividends unpaid.....	32,000 00
Deposits.....	4,160,510 70
	\$6,192,223 84

OFFICERS:

J. M. BARNETT, President.
 WILLARD BARNHART, Vice-Pres. HARVEY J. HOLLISTER, Vice-Pres.
 CLAY H. HOLLISTER, Cashier. FRANK S. COLEMAN, Asst. Cashier.

DIRECTORS:

JAMES M. BARNETT,
 W. R. SHELBY,
 WM. JUDSON,
 H. J. HOLLISTER,
 J. C. HOLT,
 CLAY H. HOLLISTER
 EDWARD LOWE,
 W. W. CUMMER.
 WILLARD BARNHART,
 JOS. H. MARTIN,
 E. G. STUDLEY,
 L. H. WITHEY,
 GEO. C. PIERCE,
 W. D. STEVENS,
 HENRY IDEMA.

THE CHICAGO NATIONAL BANK

No. 152 Monroe Street, Chicago.

STATEMENT AT CLOSE OF BUSINESS JAN. 11, 1905

RESOURCES.

LOANS AND DISCOUNTS.....	\$10,307,875 98
OVERDRAFTS	758 80
BONDS FOR CIRCULATION.....	50,000 00
OTHER BONDS ON HAND	2,348,604 16
BANKING HOUSE & SAFE DEPOSIT VAULTS.....	250,000 00
CASH ON HAND.....	\$4,440,527 54
CITY CHECKS	891,890 54
DUE FROM BANKS.....	2,453,222 33
DUE FROM U. S. TREASURER	45,600 00
	7,331,140 41
TOTAL.....	\$20,288,179 35

LIABILITIES.

CAPITAL STOCK PAID IN.....	\$1,000,000 00
SURPLUS FUND.....	1,000,000 00
UNDIVIDED PROFITS.....	393,456 21
CIRCULATION	50,000 00
INDIVIDUAL DEPOSITS.....	\$15,428,127 57
DUE BANKS.....	2,418,595 57
	17,844,723 14
TOTAL.....	\$20,288,179 35

This Bank is fully equipped to care for the accounts
 of Banks and Bankers. It respectfully solicits corres-
 pondence with those who contemplate making changes
 or opening new accounts.

DIRECTORS.

C. K. G. BILLINGS, J. R. WALSH,
 FRED. Q. McNALLY, F. M. BLOUNT,
 WILLIAM BEST, JOHN M. SMYTH
 MAURICE ROSENFELD.

OFFICERS.

J. R. WALSH, PRESIDENT. T. M. JACKSON, CASHIER.
 F. M. BLOUNT, VICE-PRES. F. W. McLEAN, ASST. CASHIER.
 JOHN E. SHEA, ASST. CASH.

ESTABLISHED 1864.

Commercial National Bank

of Chicago.

CONDITION AT CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.

LOANS AND DISCOUNTS	\$21,499,012 29
OVERDRAFTS	6,000 00
REAL ESTATE	73,465 36
U. S. BONDS AT PAR	500,000 00
OTHER BONDS AND STOCKS	1,918,048 00
DUE FROM U. S. TREASURER	75,000 00
CASH AND DUE FROM OTHER BANKS.....	14,161,420 28
TOTAL.....	\$37,232,945 92

OFFICERS.

JAMES H. ECKELS, President.
 JOSEPH T. TALBERT, Vice-President.
 RALF. VAN VECHTEN, 2d Vice-President.
 DAVID VERNON, 3d Vice-President.
 N. R. LOSCH, Cashier.
 G. B. SMITH, Assistant Cashier.
 H. C. VERNON, Assistant Cashier.
 H. E. SMITH, Asst. Cashier and Auditor.
 WM. T. BRUCKNER, Assistant Cashier.
 L. SCHUERTZ, Asst. Manager Foreign Banking Dept.

LIABILITIES.

CAPITAL STOCK PAID IN.....	\$2,000,000 00
SURPLUS FUND	1,000,000 00
UNDIVIDED PROFITS	732,020 89
NATIONAL BANK NOTES OUTSTANDING.....	500,000 00
DEPOSITS	33,000,925 23
TOTAL	\$37,232,945 92

DIRECTORS.

FRANKLIN MAC VEAGH,
 WM. J. CHALMERS,
 ROBERT T. LINCOLN,
 E. H. GARY,
 PAUL MORTON,
 DARIUS MILLER,
 CHARLES F. SPALDING,
 JOSEPH T. TALBERT,
 JAMES H. ECKELS.

Letters of Credit Issued. Foreign Drafts and Specie Bought and Sold. Postal Remittances
 and Cable Transfers made to all parts of the world.

Cincinnati, Ohio.

The Fifth National Bank of Cincinnati

Statement at Close of business Jan. 11, 1905.

RESOURCES.		
Loans	\$4,207,572 81	
U. S. bonds and premiums.....	573,093 23	
Bonds and securities.....	397,950 32	
Real estate and fixtures.....	63,920 99	
Due from banks and U. S. Treasury.....	\$1,135,104 06	
Cash	711,537 07	1,846,641 13
		\$7,089,178 48

LIABILITIES.		
Capital stock.....	\$600,000 00	
Surplus and profits	500,478 17	\$1,100,478 17
Circulation		416,500 00
Fund for new equipment		19,948 70
Deposits:		
Individual.....	\$2,561,622 73	
Bank	2,641,185 13	
U. S. deposits	135,000 00	
U. S. bond account	214,443 75	5,552,251 61
		\$7,089,178 48

Comparative Statement of Deposits.

OCTOBER 6, 1896	\$646,523 72
SEPTEMBER 20, 1898.....	\$1,376,581 34
SEPTEMBER 5, 1900	\$2,757,185 96
SEPTEMBER 15, 1902	\$3,628,669 54
SEPTEMBER 6, 1904.....	\$5,079,865 85
JANUARY 11, 1905.....	\$5,552,251 61

CHARLES A. HINSCH, President. EDWARD SEITER, Cashier.
JAS. M. GLENN, Vice-President. MONTE J. GOBLE, Asst. Cashier
CHARLES H. SHIELDS, Asst. Cashier.

Columbus, Ohio.

The OHIO NATIONAL BANK
of Columbus, can do anything
in the banking line for you,
and can do it as well as it
ought to be done. Columbus is
a reserve city; this bank there-
fore has extensive and direct con-
nections throughout the State.

OHIO ITEMS A SPECIALTY

Chicago, Ill.

National Bank of the Republic

CONDITION AT CLOSE OF BUSINESS, JAN. 11, 1905.

RESOURCES.		LIABILITIES.	
LOANS.....	\$11,596,862 97	CAPITAL STOCK PAID IN.....	\$2,000,000 00
UNITED STATES BONDS.....	207,000 00	SURPLUS AND PROFITS.....	916,164 54
REAL ESTATE.....	33,410 48	CURRENCY IN CIRCULATION.....	99,997 50
CASH AND EXCHANGE.....	6,212,978 35	U. S. BOND ACCOUNT	50,000 00
		DUE DEPOSITORS.....	14,984,089 76
TOTAL.....	\$18,050,251 80	TOTAL.....	\$18,050,251 80

OFFICERS:

JOHN A. LYNCH, PRESIDENT.
W. T. FENTON, VICE-PRESIDENT. R. M. MCKINNEY, CASHIER.
R. L. CRAMPTON, ASSISTANT CASHIER. O. H. SWAN, ASSISTANT CASHIER.
THOMAS JANSEN, ASSISTANT CASHIER.

Chicago, Ill.

The Continental National Bank
OF CHICAGO.

STATEMENT OF CONDITION AT CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.		LIABILITIES.	
LOANS AND DISCOUNTS...\$32,587,763 40		CAPITAL STOCK PAID IN.....	\$3,000,000 00
STOCKS AND BONDS..... 1,159,874 33		SURPLUS FUND.....	1,000,000 00
	\$33,747,637 73	UNDIVIDED PROFITS.....	56,739 71
U. S. BONDS TO SECURE CIRCULATION..	50,000 00	CIRCULATION.....	50,000 00
OVERDRAFTS.....	9,733 16	DEPOSITS.....	51,905,319 29
REAL ESTATE.....	11,636 66		
DUE FROM BANKS AND			
U. S. TREASURER.....	\$9,364,419 25		
CASH.....	12,828,632 20		
	22,193,051 45		
Total.....	\$56,012,059 00	TOTAL.....	\$56,012,059 00

OFFICERS:

JOHN C. BLACK, President. BENJAMIN S. MAYER, Assistant Cashier.
GEORGE M. REYNOLDS, Vice-President. W. G. SCHROEDER, Assistant Cashier.
N. E. BARKER, Vice-President. HERMAN WALDECK, Assistant Cashier.
IRA P. BOWEN, Assistant Cashier. JOHN MCCARTHY, Assistant Cashier.

A GENERAL FOREIGN EXCHANGE BUSINESS TRANSACTED.

Accounts of Banks, Corporations, Mercantile Firms and Individuals Received on Favorable Terms

Chicago, Ill.

THE National Live Stock Bank OF CHICAGO.

Statement at close of business Jan. 11, 1905.

ASSETS.

Loans and discounts.....	\$6,385,583 95
Overdrafts	2,295 74
U. S. bonds.....	50,000 00
Other bonds.....	85,000 00
Cash and due from banks.....	3,271,159 79
	\$9,794,039 48

LIABILITIES.

Capital stock	\$1,000,000 00
Surplus	750,000 00
Undivided profits.....	517,686 90
Circulation	50,000 00
Dividends unpaid	1,707 00
Deposits	7,474,645 58
	\$9,794,039 48

S. R. FLYNN, President.
G. F. EMERY, Asst. Cashier.

OFFICERS:

G. A. RYTHIER, Cashier.
W. F. DOGGETT, Asst. Cashier.

DIRECTORS:

JOHN A. SPOOR, JAMES H. ASHBY, S. R. FLYNN,
ARTHUR G. LEONARD, LEVI B. DOUD, GATES A. RYTHIER,
NELSON MORRIS, SAMUEL COZZENS.

Portland, Ore.

United States National Bank OF PORTLAND, OREGON.

Statement at the close of business Jan. 11, 1905.

ASSETS.

Loans and discounts.....	\$1,482,063 82
U. S. bonds to secure circulation	360,000 00
U. S. bonds and other bonds and premiums	321,647 15
Real estate	18,773 37
Office furniture and fixtures	4,500 00
Bank Building.....	125,000 00
Cash and due from banks.....	1,107,560 32
	\$3,359,544 66

LIABILITIES.

Capital	\$300,000 00
Surplus and undivided profits	131,940 39
Circulation.....	300,000 00
Dividends unpaid.....	1,677 00
Deposits	2,625,927 27
	\$3,359,544 66

OFFICERS:

J. C. AINSWORTH, President. R. W. FCHMEER, Cashier.
W. B. AYER, Vice-President. A. M. WRIGHT, Ass't Cash.

CORRESPONDENTS.

National City Bank, New York. First National Bank, Omaha.
National Park Bank, New York. Northwestern Nat. Bk of Minneapolis.
Chase National Bank, New York. First National Bank, Denver.
Merchants' National Bank, Boston. The Nevada Nat. Bank, San Francisco.
Corn Exchange National Bk, Chicago. Union Trust Co., San Francisco.
Continental National Bank, Chicago. Crocker Woolworth Nat. Bk, San Fran.
First National Bank, Pittsburgh. Farmers' & Merch. Nat. Bk, Los Angeles.
National Bank of Commerce, St. Louis. McCornick & Co., Salt Lake City.
National Bk of Commerce, Kan. City.

Make a specialty of handling collections on Oregon, Washington, Idaho, Montana and Utah.

Drafts issued direct on all the principal cities of Europe and the Orient.

St. Louis, Mo.

MERCANTILE TRUST COMPANY.

(Member St. Louis Clearing House Association.)

STATEMENT AT THE CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.

LOANS	\$14,138,291 81
BONDS AND STOCKS.....	4,771,938 78
OTHER ASSETS.....	2,957 15
REAL ESTATE (COMPANY'S OFFICE BUILDING).....	550,000 00
SAFE DEPOSIT VAULTS.....	180,000 00
CASH IN VAULTS AND DEPOSITORIES	7,544,971 13
	\$27,168,158 67

LIABILITIES.

CAPITAL STOCK—PAID IN.....	\$3,000,000 00
SURPLUS AND UNDIVIDED PROFITS	6,753,211 72
UNPAID DIVIDENDS.....	1,119 25
RESERVED FOR INTEREST & CONTINGENT FUND	98,500 78
DEPOSITS.....	17,317,326 92
	\$27,168,158 67

OFFICERS:

FESTUS J. WADE.....President.

CORWIN H. SPENCER, Vice-President.
LORENZO E. ANDERSON, Vice-President.
GEORGE W. WILSON, Vice-Pres. & Treasurer.

WILLIAM MAFFITT, Asst. Treasurer.
JOHN H. KRUSE, Asst. Treasurer.
EDWARD BUDER, Asst. Treasurer.

C. H. McMILLAN, Secretary.
J. B. MOBERLY, Asst. Secretary.
JACOB KLEIN, Counsel.

VIRGIL M. HARRIS, Trust Officer.
GEO. B. CUMMINGS, Asst. Trust Officer.
WM. FOLEY, Manager Bond Department.

AMEDEE V. REYBURN, } Managers Safe Deposit Dept.
H. vP. COOKE, }
GEO. SCHUCKHER, Manager Foreign Exchange Department.

MRS. R. GRAHAM FROST, Manager Woman's Department.

DIRECTORS:

Lorenzo E. Anderson,
James W. Bell,
Paul Brown,
James G. Butler,
James Campbell,

L. D. Dozier,
David Eiseman,
C. F. Gauss,
Henry Griesedieck Jr.,
R. C. Kerens,

W. J. Kinsella,
C. H. McMillan,
William Maffitt,
George D. Markham,
Dan C. Nugent,

Harry Scullin,
Corwin H. Spencer,
Joseph Spiegelhalter,
John S. Sullivan,

Festus J. Wade,
J. S. Walker,
George W. Wilson,
Frank A. Reef.

Excellent facilities for Collections on all parts of the Country.

CAREFULLY SELECTED LIST OF INVESTMENT BONDS FURNISHED ON APPLICATION.

Denver, Col.

FIRST NATIONAL BANK.

STATEMENT AT CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.

LOANS AND DISCOUNTS.....	\$6,029,838 38
U. S. BONDS, CIRCULATION AND DEPOSITS.....	1,400,000 00
STOCKS, BONDS AND SECURITIES.....	8,288,050 18
REAL ESTATE.....	99,381 74
DUE FROM BANKS	5,584,858 48
CASH ON HAND.....	3,172,278 80
	\$22,554,403 58

LIABILITIES.

CAPITAL STOCK	\$1,000,000 00
SURPLUS.....	1,011,259 12
CIRCULATION	981,397 50
DEPOSITS.....	19,561,748 98
	\$22,554,403 58

OFFICERS:

D. H. MOFFAT, President.
W. S. CHEESMAN, Vice-President.
THOMAS KEELY, Vice-President.

F. G. MOFFAT, Cashier.
W. C. THOMAS, Assistant Cashier.
C. S. HAUGHWOUT, Assistant Cashier.

DIRECTORS

D. H. MOFFAT,
J. A. McCLURG,
W. C. THOMAS,

W. S. CHEESMAN
C. S. HAUGHWOUT,
JAMES H. HYDE, New York,
F. G. MOFFAT,

L. H. EICHOLTZ,
THOMAS KEELY,
GEORGE F. BAKER, New York.

WE FURNISH BROWN BROTHERS & COMPANY, NEW YORK, FOREIGN LETTERS OF CREDIT.

St. Joseph, Mo.

THE NATIONAL BANK OF ST. JOSEPH

UNITED STATES DEPOSITORY.

St. Joseph, Mo.

ESTABLISHED 1878.
ORGANIZED AS A NATIONAL BANK 1883.

Return at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$2,285,976 97
U. S. bonds and securities	242,700 00
Banking house.....	25,000 00
Cash and reserve.....	1,687,013 62
Total.....	\$4,240,690 59

LIABILITIES.

Capital stock paid in.....	\$100,000 00
Surplus and undivided profits.....	198,965 42
National bank notes outstanding.....	100,000 00
Deposits.....	3,841,725 17
Total.....	\$4,240,690 59

L. C. BURNES, President.

HUSTON WYETH, } Vice-Presidents.
JAS. N. BURNES, }

E. D. McALLISTER, Cashier.

More than usual facilities for Collections throughout Kansas,
Nebraska, Iowa and Northwest Missouri.

THE

AMERICAN EXCHANGE BANK

ST. LOUIS.

Report of Condition Jan. 11, 1905.

RESOURCES.

Loans and discounts	\$5,201,856 54
Bonds and Stocks	18,394 45
Bank Building.....	125,000 00
Other Real Estate	4,368 63
Cash and Cash Items.....	2,348,536 82
Total.....	\$7,698,166 44

LIABILITIES.

Capital Stock, Full Paid.....	\$500,000 00
Surplus and Undivided Profits.....	685,919 10
Deposits.....	6,512,237 34
Total.....	\$7,698,166 44

Accounts and Collections solicited on paying basis only.

OFFICERS:

WALKER HILL, President.

EPHRON CATLIN, Vice-President.

L. A. BATTAILE, Cashier.

EMISON CHANSLOR, Asst Cashier.

St. Louis, Mo.

MISSISSIPPI VALLEY TRUST COMPANY

Report of condition Dec. 31, 1904.

RESOURCES

Loans and discounts.....	\$10,322,516 06
Bonds and stocks.....	7,757,863 24
Real estate.....	495,857 23
Due from banks and trust companies.....	4,335,975 43
Cash and cash items.....	2,351,631 62
All other resources	109,915 78
Total.....	\$26,373,759 36

LIABILITIES

Capital stock.....	\$3,000,000 00
Surplus.....	3,500,000 00
Undivided profits.....	1,881,508 70
Deposits.....	16,937,519 55
All other liabilities.....	54,731 11
Total.....	\$26,373,759 36

OFFICERS

JULIUS S. WALSH, President.

BRECKINRIDGE JONES, V.-Pres. & Counsel
JOHN D. DAVIS, Vice-Pres.
SAMUEL E. HOFFMAN, V.-Pres.
JAMES E. BROCK, Secretary
HUGH R. LYLE, Asst. Secretary
HENRY C. IBBOTSON, Asst. Sec.FREDERICK VIERLING, Trust Officer
H. S. AMES, Asst. Trust Officer
W. G. LACKEY, Asst. Trust Officer
W. DAVIESS PITTMAN, Bond Officer
EUGENE H. BENOIST, Real Estate Officer
WM. MCC. MARTIN, Safe Deposit Officer

DIRECTORS:

JAMES E. BROCK
MURRAY CARLETON
CHARLES CLARK
JOHN D. DAVIS
H. I. DRUMMONDAUGUSTE B. EWING
DAVID R. FRANCIS
AUGUST GEHNER
GEO. H. GODDARD
S. E. HOFFMANCHAS. H. HUTTIG
BRECKINRIDGE JONES
WM. F. NOLKER
WM. D. ORTHWEIN
H. CLAY PIERCEJ. RAMSEY JR.
MOSES RUMSEY
ROBT H. STOCKTON
JULIUS S. WALSH
ROLLA WELLS

St. Joseph, Mo.

JOHN S. LEMON, President.

MILTON TOOTLE JR., } Vice-Presidents.
GRAHAM G. LACY, }E. H. ZIMMERMAN, Cashier
W. A. EVANS, Asst. Cashier.

The Tootle-Lemon National Bank,

ST. JOSEPH, MO.

SUCCESSOR TO

TOOTLE, LEMON & CO., Bankers.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts	\$2,064,031 61
U. S. bonds.....	196,000 00
Premium on U. S. bonds.....	6,542 50
Furniture and fixtures	12,375 00
Government and municipal bonds.....	\$305,387 45
Cash and sight exchange.....	1,250,489 39
Five per cent redemption fund with U. S. Treasurer	7,750 00
Total.....	\$3,842,676 96

LIABILITIES.

Capital stock paid in	\$200,000 00
Surplus and undivided profits	56,318 05
Circulation	155,000 00
Demand deposits.....	3,431,357 90
Total.....	\$3,842,676 96

Accounts of Banks, Bankers and Individuals Received upon
Equitable Terms.

CORRESPONDENCE INVITED.

DIRECTORS:

JOHN S. LEMON, GRAHAM G. LACY
MILTON TOOTLE JR., W. T. VAN BRUNT
KATE M. TOOTLE.

Salt Lake City, Utah.

Walker Brothers Bankers.

ESTABLISHED 1859.

INCORPORATED 1903.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and Discounts.....	\$755,851 68
Stocks and Securities.....	177,022 43
Real Estate.....	35,000 00
Furniture, Fixtures and Vaults.....	14,075 00
U. S. Bonds	\$100,000 00
RR. Bonds, 1st mortgages	98,700 00
Due from banks.....	405,833 90
Cash on hand.....	151,762 37
Total.....	756,296 27

LIABILITIES.

Capital.....	\$200,000 00
Surplus.....	25,000 00
Undivided profits.....	25,845 46
Dividends unpaid.....	952 00
Clearing House.....	2,681 36
Deposits.....	1,483,766 56
Total.....	\$1,738,246 38

DEPOSITS JANUARY 21, 1903, \$1,006,605 75.

DEPOSITS JANUARY 11, 1905, \$1,483,766 56.

Correspondence and personal interviews invited with those con-
templating making changes or opening new accounts.

M. H. WALKER, President.

THOMAS WEIR, Vice-President.
L. H. FARNSWORTH, Cashier.E. O. HOWARD, Asst. Cashier.
JOHN H. WALKER, Asst. Cashier.

Minneapolis, Minn.

SECURITY BANK OF MINNESOTA

AT MINNEAPOLIS.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$7,918,118 87
Overdrafts.....	5,390 58
U. S. and other bonds, stocks and securities.....	161,496 89
Real estate.....	71,871 53
Cash on hand and due from banks.....	3,723,798 12
	\$11,880,676 99

LIABILITIES.

Capital paid in.....	\$1,000,000 00
Surplus and undivided profits.....	532,177 96
Deposits.....	10,348,498 03
	\$11,880,676 99

Collections on the entire Northwest handled carefully, promptly and remitted for on date of payment, at lowest rates.

ACCOUNTS OF BANKS AND BANKERS RECEIVED ON FAVORABLE TERMS.

OFFICERS:

F. A. CHAMBERLAIN, President.	PERRY HARRISON, Vice-President.
E. F. MEARKLE, Vice-President.	J. S. POMEROY, Cashier.
FRED. SPAFFORD, Asst. Cashier.	GEO. LAWTHOR, Asst. Cashier.

Minneapolis, Minn.

ORGANIZED 1872.

Northwestern National Bank

OF MINNEAPOLIS, MINN.

Statement at the close of business Jan. 11, 1905

RESOURCES.

Loans and discounts.....	\$7,165,320 34
U. S. and other bonds.....	863,625 84
Banking house, furniture and fixtures.....	250,000 00
Cash and due from banks.....	3,335,840 39
	\$11,615,786 57

LIABILITIES.

Capital.....	\$1,000,000 00
Surplus and profits.....	695,802 90
Circulation.....	246,650 00
U. S. bond account.....	45,000 00
Deposits.....	9,628,333 57
	\$11,615,786 57

An average of over 8 per cent annual dividends paid to stockholders since organization in 1872.

Dividends paid since organization, \$2,290,000 00.

OFFICERS.

WM. H. DUNWOODY, President.	JOSEPH CHAPMAN JR., Cashier.
M. B. KOON, Vice-President.	F. E. HOLTON, Asst. Cashier.
E. W. DECKER, Vice-President.	CHAS. W. FARWELL, Asst. Cashier.

Duluth, Minn.

The American Exchange Bank

OF DULUTH, MINNESOTA.

(Established 1879)

Capital, - - - \$500,000 00
Surplus (Earned), - 300,000 00

OFFICERS.

HAMILTON M. PEYTON, President.	JAMES C. HUNTER, Cashier.
C. A. CONGDON, Vice-President.	WM. G. HEGARDT, Asst. Cashier.
	ISAACS. MOORE, 2nd Asst. Cashier.

DIRECTORS.

T. F. COLE, Pres. Oliver Mining Co. and Minnesota Iron Co.	A. GOWAN, Lumber, Pres. Gowan-Peyton Twohy Co.
G. A. TOMLINSON, Vessel Owner.	KENNETH CLARK, Pres. Merchants' National Bank, St. Paul.
W. C. AGNEW, Manager Mahoning Minc.	H. M. PEYTON, Peyton, Kimball & Barber, Lumber.
C. A. DUNCAN, Duncan, Brewer & Co., Lumber.	C. A. CONGDON, Billson & Congdon.
S. G. KNOX, Knox Lumber Co.	J. D. ENSIGN, Judge District Court.
	JAMES C. HUNTER, Cashier.

We Invite the Accounts and Collections of Banks, Bankers, Corporations, Firms and Individuals.

Special Attention Given to Collections.

Saint Paul, Minn.

THE MERCHANTS NATIONAL BANK

OF SAINT PAUL, MINN.

Statement at close of business Jan. 11, 1905.

RESOURCES.

Loans and discounts.....	\$5,169,569 02
U. S. bonds, at par.....	700,000 00
Other bonds and stocks.....	128,693 75
Banking house.....	190,000 00
Cash and due from banks.....	1,990,340 08
	\$8,178,602 86

LIABILITIES.

Capital stock.....	\$1,000,000 00
Surplus.....	225,000 00
Undivided profits.....	25,490 15
Circulation.....	460,000 00
Deposits.....	6,368,112 70
	\$8,178,602 86

OFFICERS:

KENNETH CLARK, President.	GEO. H. PRINCE, Vice-Pres't.
C. H. BIGELOW, Vice-President.	H. W. PARKER, Cashier.
	H. VAN VLECK, Asst. Cashier.

DIRECTORS:

CRAWFORD LIVINGSTON,	GEO. H. PRINCE,	L. P. ORDWAY,
KENNETH CLARK,	D. R. NOYES,	F. B. KELLOGG,
J. H. SKINNER,	E. N. SAUNDERS,	C. H. BIGELOW.
LOUIS W. HILL	V. M. WATKINS,	

UNITED STATES DEPOSITORY.

Minneapolis, Minn.

THE FIRST NATIONAL BANK
OF MINNEAPOLIS.

Statement of condition Jan. 11, 1905.

ASSETS.

Loans and discounts.....	\$10,125,569 96
United States bonds, at par.....	1,050,000 00
Railroad and other bonds.....	153,380 00
Cash on hand and due from banks.....	4,312,500 05
	\$15,643,450 01

LIABILITIES.

Capital.....	\$2,000,000 00
Surplus.....	1,400,000 00
Undivided profits.....	81,602 25
Circulation.....	874,995 00
United States bond account.....	200,000 00
Deposits.....	11,086,852 76
	\$15,643,450 01

OFFICERS:

F. M. PRINCE, President.	D. MACKERCHAR, Asst. Cashier.
C. T. JAFFRAY, Vice-Prest. & Cashier.	ERNEST C. BROWN, Asst. Cashier.

UNITED STATES DEPOSITORY.

UNSURPASSED FACILITIES FOR NORTHWESTERN
COLLECTIONS-ACCOUNTS INVITED.

Saint Paul, Minn.

THE FIRST NATIONAL BANK

SAINT PAUL, MINN.

U. S. DEPOSITORY.

Capital, - - - - \$1,000,000 00
Surplus and Profits, 900,000 00

OFFICERS.

HENRY P. UPHAM, President.

E. H. BAILEY, Vice-President.	F. A. NIENHAUSER, Ass't Cashier.
WM. A. MILLER, Cashier.	O. M. NELSON, Assistant Cashier.

DIRECTORS.

H. P. UPHAM,	E. N. SAUNDERS,	E. H. BAILEY,
JAMES J. HILL,	JAMES N. HILL,	THEO. A. SCHULZE.
GREENLEAF CLARK,	F. P. SHEPARD,	CHAS. W. GORDON,
D. C. SHEPARD,	E. H. CUTLER,	T. L. SCHURMEIER
H. E. THOMPSON	CHAS. W. AMES,	W. A. MILLER.

Seattle, Wash.

STATEMENT OF THE CONDITION OF THE

WASHINGTON NATIONAL BANK
OF SEATTLE

At the close of business Jan. 11, 1905.

RESOURCES.	
Loans and discounts	\$2,032,723 42
U. S. bonds	556,400 00
Railroad bonds.....	109,558 76
Cash.....	523,309 73
Due from banks	947,860 74
	\$4,169,852 65
LIABILITIES.	
Capital stock.....	\$100,000 00
Surplus, profits, etc.....	446,052 98
Circulation	28,850 00
Deposits	3,594,949 67
	\$4,169,852 65

OFFICERS:

M. F. BACKUS, President.
E. O. GRAVES, Vice-President. S. G. GRAVES, Assistant Cashier.
R. S. WALKER, Cashier. LeROY M. BACKUS, Ass't Cash.

We make a specialty of collections in this State and vicinity, and remit on day of payment at lowest rates.

UNITED STATES DEPOSITORY.

Salt Lake City, Utah.

ESTABLISHED 1873.

McCORNICK & CO.,
BANKERS.

Statement of Condition Nov. 10, 1904.

RESOURCES.	
Loans.....	\$3,086,177 70
Furniture and fixtures.....	5,000 00
Bonds and cash securities.....	\$260,800 00
Cash on hand and due from banks....	2,960,596 39
Total Cash resources.....	3,221,396 39
	\$6,312,574 09
LIABILITIES.	
Capital.....	\$250,000 00
Undivided profits	80,261 22
Deposits.....	5,982,312 87
	\$6,312,574 09

Facilities Unexcelled for Making Collections Throughout the Rocky Mountain Region.

New York City.

THE IRVING NATIONAL
BANK—Capital, Surplus and
Profits, \$2,000,000 — invites
Business and Personal Ac-
counts,

Tacoma, Wash.

FIDELITY TRUST COMPANY
BANK,

TACOMA, WASH.

Statement of condition Jan. 11, 1905.

RESOURCES.	
Loans and discounts	\$853,121 98
U. S. bonds and stocks	75,663 14
Real estate	29,008 92
Bank building	250,000 00
Cash and due from banks.....	855,231 08
	\$2,063,025 12
LIABILITIES.	
Capital paid in.....	\$300,000 00
Undivided profits, net	66,331 59
Dividends unpaid.....	6,503 00
Deposits	1,690,190 53
	\$2,063,025 12

OFFICERS:

J. C. AINSWORTH, President. ARTHUR G. PRICHARD, Cashier.
JNO. S. BAKER, Vice-President. F. P. HASKELL Jr., Asstant Cashier
P. C. KAUFFMAN, 2d Vice Pres. GEORGE BROWNE, Secretary.

Unexcelled Facilities for Making Collections on the Pacific Northwest.

San Francisco, Cal.

The First National Bank
OF SAN FRANCISCO, CAL.
ORGANIZED 1870. U. S. DEPOSITORY.

Condensed from Report to the Comptroler Jan. 11, 1905.

RESOURCES.	
Loans and discounts.....	\$6,694,615 45
U. S. bonds and premiums.....	4,094,000 00
Other stocks and bonds.....	147,695 75
Banking house.....	300,000 00
Due from banks and bankers.....	\$1,168,653 98
Cash	1,550,784 91
	2,719,438 89
	\$13,955,750 09
LIABILITIES.	
Capital stock.....	\$1,500,000 00
Surplus and undivided profits.....	1,436,834 99
Circulation.....	1,500,000 00
U. S. bond account.....	2,090,000 00
Deposits	7,428,915 10
	\$13,955,750 09

OFFICERS:

S. G. MURPHY, President. JAMES K. LYNCH, Vice-President.
JAMES MOFFITT, Vice-President. J. K. MOFFITT, Cashier.
J. H. SKINNER, Assistant Cashier.

Accounts invlted from banks, corporations and individuals.
Collections carefully attended to and promptly remitted.

W. L. BRENT, President. JOS. C. WICKHAM, Cashier.
L. L. ELLIOTT, General Manager.

Merchants Trust Company
LOS ANGELES, CAL.

PAID-UP CAPITAL, \$250,000 00.

CORRESPONDENTS:

CALIFORNIA SAFE DEPOSIT & TRUST CO., San Francisco.
THE INTERNATIONAL TRUST COMPANY, Denver.
THE MERCHANTS NATIONAL BANK, Omaha.
FIDELITY TRUST COMPANY, Kansas City.
MERCANTILE TRUST COMPANY, St. Louis.
CENTRAL TRUST COMPANY of ILLINOIS, Chicago.
INDIANA TRUST COMPANY, Indianapolis.
THE CITIZENS SAVINGS & TRUST CO., Cleveland.
THE FIDELITY TRUST COMPANY, Buffalo.
ROCHESTER TRUST & SAFE DEPOSIT CO., Rochester.
UNITED STATES MORTGAGE & TRUST CO., New York City.
OLD COLONY TRUST COMPANY, Boston.
THE TRUST COMPANY of NORTH AMERICA, Philadelphia.
THE COLONIAL TRUST COMPANY, Baltimore.
THE WASHINGTON LOAN & TRUST CO., Washington.
THE UNION TRUST CO. of PITTSBURGH, Pittsburgh.

CORRESPONDENCE INVITED.

Milwaukee, Wis.

FIRST NATIONAL BANK.

STATEMENT AT CLOSE OF BUSINESS JAN. 11, 1905.

RESOURCES.		LIABILITIES.	
LOANS.....	\$11,514,848 96	CAPITAL.....	\$1,500,000 00
U. S. BONDS	700,000 00	SURPLUS AND UNDIVIDED PROFITS.....	1,126,136 19
PREMIUM ON U. S. BONDS.....	35,000 00	CIRCULATION	350,000 00
INVESTMENT SECURITIES	607,873 25	DEPOSITS.....	16,559,171 98
REAL ESTATE.....	90,091 37		
CASH AND DUE FROM BANKS.....	6,587,994 59		
TOTAL	\$19,535,308 17	TOTAL	\$19,535,308 17

OFFICERS:

F. G. BIGELOW, President.
FRANK J. KIPP, Cashier.

WM. BIGELOW, Vice-President.
T. E. CAMP, Assistant Cashier.

H. G. GOLL, Assistant Cashier.

DIRECTORS:

E. MARINER,
C. F. PFISTER,
GEO. P. MILLER.

WM. BIGELOW,
J. H. VAN DYKE JR.,
F. G. BIGELOW,

FRED. T. GOLL,
F. VOGEL JR.,
JOHN I. BEGGS

THE FINANCIAL REVIEW.

ANNUAL.

1905 ISSUE.

A Year Book of Financial Information, 284 Pages.

TO BE ISSUED FEBRUARY, 1905.

CONTENTS:

RETROSPECT OF THE YEAR 1904.
LISTINGS OF NEW SECURITIES.
BANK CLEARINGS AND SPECULATION.
BUSINESS FAILURES IN UNITED STATES.
BANKING, FINANCE AND CURRENCY.
CROPS AND OTHER CHIEF PRODUCTIONS.
GOLD AND SILVER PRODUCTION.

BRITISH TRADE AND FINANCES IN 1904.
COUNTRY'S TRADE AND COMMERCE.
PRICES OF FOREIGN EXCHANGE.
UNITED STATES DEBT AND SECURITIES.
PRICES OF STATE SECURITIES.
RAILROADS AND THEIR SECURITIES.
RAILWAY & INDUSTRIAL SECTION (Jan. issue).

Bound in Cloth, \$2 00.

WILLIAM B. DANA COMPANY, PUBLISHERS,

PINE STREET, CORNER PEARL STREET, NEW YORK

Copies may be had in Chicago from P. BARTLETT, 513 Monadnock Building, or in London from
EDWARDS & SMITH, 1 Drapers' Gardens.

E. H. ROLLINS & SONS,

BANKERS.

MUNICIPAL AND CORPORATION BONDS,

19 MILK STREET BOSTON.

CHICAGO.

DENVER.

SAN FRANCISCO.

N. W. HARRIS & CO.,

BANKERS,

PINE STREET COR. WILLIAM

CHICAGO.

NEW YORK.

BOSTON.

Deal Exclusively in Municipal, Rail-
road and other Bonds adapted for
trust funds and savings.

*ISSUE TRAVELERS' LETTERS OF CREDIT
AVAILABLE IN ALL PARTS OF THE WORLD.*

QUOTATIONS FURNISHED FOR PURCHASE, SALE OR EXCHANGE.

BANK AND TRUST COMPANY STOCKS

NEW YORK AND BROOKLYN,

BOUGHT AND SOLD.

CLINTON GILBERT,

2 WALL STREET, NEW YORK.

F. J. LISMAN & CO.,

Investment Securities.

MEMBERS NEW YORK STOCK EXCHANGE.

No. 30 Broad Street, New York.

Safe Steam Railroad, Underlying Coal Company, and Railroad Bridge
Bonds, paying from 4% to 5%, generally on hand.

Detailed description on application.

Our specialty is dealing in current and uncurrent bonds and stocks as mentioned above.

The CHRONICLE Quotations for inactive securities are revised by us and we will promptly answer any inquiries regarding same.

TELEPHONES:

2794 2795 BROAD.

HARTFIELD AND LIEBER CODES.

CABLE ADDRESS:

FARBRANG NEW YORK

The Farmers' Loan & Trust Co.

CHARTERED 1822.

NOS. 16, 18, 20 AND 22 WILLIAM STREET,
NEW YORK.

CAPITAL, - - - \$1,000,000 00
UNDIVIDED PROFITS, 7,000,000 00

The Company is a legal depository for moneys paid into Court, and is authorized to act as Executor, Administrator, Trustee, Guardian, Receiver, and in all other Fiduciary capacities.

Acts as Trustee under Mortgages made by Railroad and other Corporations, and as Transfer Agent and Registrar of Stocks and Bonds.

Receives deposits upon Certificates of Deposit, or subject to check, and allows interest on daily balances.

Manages Real Estate and lends money on bond and mortgage.

Acts as Agent for the transaction of any approved financial business.

EDWIN S. MARSTON, President.

THOS. J. BARNETT, 2d Vice-President.

SAMUEL SLOAN JR., Secretary.

AUGUSTUS V. HEELY, Asst. Secretary.

WILLIAM B. CARDOZO, Asst. Secretary.

CORNELIUS R. AGNEW, Asst. Secretary.

BOARD OF DIRECTORS:

SAMUEL SLOAN,
WILLIAM WALDORF ASTOR,
D. O. MILLS,
ROBERT F. BALLANTINE,
FRANKLIN D. LOCKE,
GEORGE F. BAKER,
A. G. AGNEW,
CHARLES A. PEABODY,
HUGH D. AUCHINCLOSS,

JAMES STILLMAN,
HENRY A. C. TAYLOR,
D. H. KING JR.,
ROBERT C. BOYD,
E. R. HOLDEN,
WILLIAM ROWLAND,
EDWARD R. BACON,
HENRY H. ROGERS,
EDWIN S. MARSTON,

MOSES TAYLOR PYNE,
S. S. PALMER,
CLEVELAND H. DODGE,
JOHN L. RIKER,
DANIEL S. LAMONT,
HENRY HENTZ,
H. VAN RENSSELAER KENNEDY,
ARCHIBALD D. RUSSELL,
P. A. VALENTINE.

BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

Entered according to Act of Congress in the year 1905 by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C.

VOL. 80.

NEW YORK, FEBRUARY 4, 1905.

NO. 2067.

INDEX

TO STATEMENTS OF BANKS AND TRUST COMPANIES.

ALBANY, N. Y.	PAGE.	MOBILE, ALA.	PAGE.
National Commercial Bank.....	496	Peoples Bank.....	502
ATLANTA, GA.		The First Nat. Bk. of Mobile.....	502
Atlanta National Bank.....	501	MONTGOMERY, ALA.	
BALTIMORE, MD.		Mer. & Plant.-Farley Nat. Bk.	502
Farmers & Merch. Nat. Bk.	499	NASHVILLE, TENN.	
Merchants' National Bank.....	498	American National Bank.....	502
BIRMINGHAM, ALA.		Fourth National Bank.....	502
First National Bank.....	502	NEWARK, N. J.	
BOSTON, MASS.		Nat'l Newark Banking Co.	497
American Loan & Trust Co.	495	Union National Bank.....	497
BUFFALO, N. Y.		NEW ORLEANS, LA.	
Marine National Bank.....	496	Hibernia Bank & Trust Co.	501
CHARLESTON, S. C.		NEW YORK, N. Y.	
Peoples National Bank.....	501	Chemical National Bank.....	494
CHICAGO, ILL.		Citizens Central Nat. Bank.....	494
Chicago National Bank.....	504	Coal & Iron National Bank.....	496
Commercial Nat. Bk. of Chic.	504	Farmers' Loan & Trust Co.	512
Continental National Bank.....	505	Fourth National Bank.....	495
Drovers Deposit Nat. Bank.....	503	Gallatin National Bank.....	494
Equitable Trust Co.	557	Hanover National Bank.....	494
Fort Dearborn Nat. Bank.....	503	Irving National Bank.....	495
Nat. Bank of the Republic.....	505	Merchants' National Bank.....	496
National Live Stock Bank.....	506	Nat'l Bk. of North America.....	496
Northern Trust Co. Bank.....	557	National Park Bank.....	495
CINCINNATI, OHIO.		Oriental Bank.....	496
Fifth National Bank.....	505	Seaboard National Bank.....	495
COLUMBUS, OHIO.		NORFOLK, VA.	
Ohio National Bank.....	505	Citizens Bank.....	500
DALLAS, TEXAS.		Norfolk National Bank.....	500
American National Bank.....	503	PATERSON, N. J.	
DENVER, COL.		First National Bank.....	497
First National Bank.....	506	PHILADELPHIA, PA.	
DETROIT, MICH.		Central National Bank.....	498
Commercial National Bank.....	504	Corn Exchange Nat. Bank.....	499
State Savings Bank.....	500	Farmers' & Mech. Nat. Bk.	498
DULUTH, MINN.		Fourth Street National Bk.	500
American Exchange Bank.....	508	Franklin National Bank.....	499
FORT WORTH, TEX.		Girard National Bank.....	499
Fort Worth National Bank ..	503	Girard Trust Company.....	498
GRAND RAPIDS, MICH.		Philadelphia National Bk.	498
Old National Bank.....	504	PITTSBURGH, PA.	
HARTFORD, CONN.		Mellon National Bank.....	499
Etna National Bank.....	497	PORTLAND, ORE.	
HOUSTON, TEX.		United States Nat. Bank.....	506
South Texas National Bank.....	503	ST. JOSEPH, MO.	
INDIANAPOLIS, IND.		National Bank of St. Joseph.....	507
Merchants' National Bank.....	500	Tootle-Lemon National Bk.	507
JERSEY CITY, N. J.		ST. LOUIS, MO.	
First National Bank.....	497	American Exchange Bank.....	507
KNOXVILLE, TENN.		Mercantile Trust Co.	506
City National Bank.....	501	Mississippi Valley Trust Co.	507
LOS ANGELES, CAL.		ST. PAUL, MINN.	
Merchants' Trust Co.	509	Merchants' National Bank.....	508
LOUISVILLE, KY.		The First National Bank.....	508
National Bank of Kentucky.....	501	SALT LAKE CITY, UTAH.	
MACON, GA.		McCornick & Co.	509
Exchange Bank.....	501	Walker Brothers.....	507
MILWAUKEE, WIS.		SAN FRANCISCO, CAL.	
First National Bank.....	508	The First National Bank.....	509
MINNEAPOLIS, MINN.		SEATTLE, WASH.	
First Nat. Bk. of Minneap.	508	Washington Nat. Bank.....	509
Northwestern National Bk.	508	TACOMA, WASH.	
Security Bank of Minnesota.....	508	Fidelity Trust Co.	509

REVIEW OF JANUARY.

January was quite an eventful month, and a great many of the developments were of a favorable nature. At the very beginning of the month there came the news that the Japanese had at length been successful in their prolonged assaults on Port Arthur, the Russian garrison having capitulated. On Wednesday January 3 (the first business day of the year) a decision was also announced by the United States Circuit Court of Appeals at Philadelphia, in the suit to enjoin the Northern Securities Co. from making the pro rata distribution of its assets determined upon by the board of directors of the company the previous March, after the decision of the U. S. Supreme Court against the legality of the combination. On the 18th an agreement was reached for settling the strike of the cotton mill operatives at Fall River, which had been in progress since last July.

Then there were numerous increases in dividends by leading corporations. The Illinois Central Railroad, in addition to its regular semi-annual payment of 3 per cent, declared an extra distribution of one half of one per cent in recognition of the fact that the present was the one hundredth semi-annual cash dividend made by the company. The Chicago St. Paul Minneapolis & Omaha raised the semi-annual payment on its common stock from 3 per cent to 3½ per cent. The Nashville Chattanooga & St. Louis Railway increased its semi-annual distribution from 2 to 2½ per cent. The Lehigh Valley Railroad paid a semi-annual dividend of 2 per cent, following upon the one per cent paid in August, which last had been the first since 1893. Among the industrial corporations Amalgamated Copper declared ½ per cent in addition to the usual ½ per cent quarterly; the United States Cast Iron Pipe & Foundry Co. made its quarterly preferred dividend 1½ per cent against 1¼ per cent previously paid and the American Hide & Leather Co. declared a first (quarterly) dividend of one per cent on its preferred stock.

The decision of the United States Court of Appeals in the Northern Securities Co. case reversed the decision of Judge Bradford, who had granted a preliminary injunction in July last restraining the pro rata distribution of assets. This was a victory for Mr. James J. Hill. The Harriman-Union Pacific interests gave immediate notice of an appeal to the U. S. Supreme Court. Nevertheless, there were persistent rumors of a settlement or an early termination of the litigation, on the strength of which the shares of all the properties concerned sharply advanced. Northern Securities stock in the

WILLIAM B. DANA COMPANY, PUBLISHERS,

PINE ST. CORNER OF PEARL ST., NEW YORK.

outside market rose from 130½ Jan. 5 to 155½ Jan. 28; the close on the 31st was at 149, on the announcement that day that the U. S. Supreme Court had granted the petition of the Harriman interests for a writ of certiorari, thus bringing the case to the Supreme Court for review. It had been supposed that this writ would be denied.

One of the foremost subjects of discussion during the month was the question of Government supervision of railroad rates and the preventing of the giving of rebates to favored or influential shippers. Numerous bills were introduced in Congress for dealing with the matter, all intended to increase the measure of authority now exercised by the Inter-State Commerce Commission. President Roosevelt continued to show his active interest in the subject, and in a speech delivered Jan. 30 at the 42d anniversary banquet of the Union League Club at Philadelphia, he strongly urged an increase in the degree of supervision exercised by the Government over business enterprises and over inter-State commerce, and particularly the regulation of the railroads. This agitation served to create some feeling of uneasiness, but did not have a very potent influence upon affairs, because it was felt that there was little likelihood of legislation during the short time left before the expiration of the present session of Congress on the 4th of March. Another development of the month was the decision on the 30th by the U. S. Supreme Court continuing the injunction granted in the suit of the United States against the beef packers under the Sherman Anti-Trust Law.

A disturbing influence for a time during the month was an uprising which occurred in Russia and which seemed to threaten a revolution in that country. The outbreak had its origin in the strike of the men at the Putiloff Iron Works at St. Petersburg on the 16th, and which gradually spread to other trades and then assumed a political aspect. The stoppage of work was so complete that even the newspapers in St. Petersburg were forced to suspend publication. It was finally decided to present a petition to the Czar on Sunday, the 22d, the strikers to march in a body to the palace for the purpose. The Government gave notice that the strikers would not be allowed to congregate, and when they undertook to carry out their intentions, they were fired upon by the Government troops (which had been collected in great force), with the result that large numbers of unarmed men, women and children were killed or injured. In this way the movement was effectually suppressed. Disorders subsequently occurred at Moscow, Warsaw, and other industrial centres, but these were dealt with in the same fashion.

At the scene of the Japanese-Russian war a series of engagements occurred from January 25 to January 29 and eventuated, it would seem, quite disastrously for the Russians. The part of the new Russian loan assigned to Germany was brought out, and apparently proved a success. The banking syndicate had taken £16,000,000 firm, with an option for the remaining £9,000,000. The applications are said to have been so large that the syndicate was able to place the whole £25,000,000. This was before Russia's internal troubles had developed. The placing of the French portion of the loan has been, it would appear, indefinitely postponed.

The course of the stock market was more or less irregular during the first three weeks of the month, and inclined to be weak at times, though even then special stocks, like Illinois Central, Canadian Pacific,

Manhattan Elevated, and others, formed exceptions to the rule and made sharp advances. We have referred above to the fact that there was persistent talk all through the month of an early settlement of the Northern Securities litigation. There were also suggestions of a combination of Union Pacific-Standard Oil and Vanderbilt interests, one part of the arrangement (as rumored) being the taking up of Chicago & North Western stock at some high figure with an issue of joint bonds. Under the influence of these rumors decided activity and buoyancy developed the latter part of the month, in which New York Central and the Vanderbilt properties took a prominent part. North West. common moved up from 205½ Jan. 6 to 249 Jan. 31 and St. Paul & Omaha common from 150 Jan. 6 to 225 Jan. 31, the close that day, however, being at only 209½. All of fact that actually developed was the announcement Jan. 31 of a change of officials in a number of the distinctly Vanderbilt lines to provide greater uniformity of management for the different parts of the Vanderbilt system.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of January—	1905.	1904.	1903.	1902.
Stock sales—				
Number of shares...	20,792,558	15,262,624	16,001,222	14,779,723
Par value.....	\$1,931,154,400	\$1,159,581,975	\$1,516,264,950	\$1,356,108,600
Bond sales (par value)—				
Railroad & misc. bds.	\$121,966,500	\$80,456,590	\$66,781,500	\$92,487,000
Government bonds...	16,000	192,500	52,000	171,000
State bonds.....	17,471,600	135,000	129,500	12,000
Total bond sales..	\$139,454,100	\$80,784,000	\$66,923,000	\$92,750,000

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

Month of January.....	1905. Bushels.	1904. Bushels.	1903. Bushels.	1902. Bushels.
	34,404,600	49,374,700	45,811,600	70,554,650

With the exception of temporary weakness on the first business day (Jan. 3) the foreign exchange market was strong throughout the month. Exports of gold reached \$16,500,000, including \$2,500,000 sent overland for shipment from San Francisco to Japan. The Bank of Germany on the 10th reduced its rate of discount from 5 per cent to 4 per cent.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

Jan.		Bankers' Bills.			Commercial Bills.	
		60 Day.	Sight.	Cable.	On Banks.	for Payment.
3	.....	4 8475-8485	4 8685-87	4 8740-8750	4 8450-8460	4 8394-4 8404
4	.....	4 8480-8490	4 8710-8715	4 8750-8755	4 8455-8465	4 8394-4 8404
5	.....	4 8490-85	4 8725-8730	4 8765-8775	4 8460-8470	4 8394-4 8404
6	.....	4 85-8510	4 8730-8740	4 8770-8775	4 8470-8480	4 84-4 85
7	.....	4 85-8510	4 8730-8735	4 8770-8775	4 8470-8480	4 84-4 85
8	.....	4 8505-8515	4 8740-8750	4 8780-8795	4 8475-8485	4 84-4 85½
9	.....	4 8510-8515	4 8745-8755	4 8780-8790	4 8475-8485	4 84-4 85½
10	.....	4 8510-8520	4 8750-8760	4 8785-8790	4 8480-8490	4 84½-4 85½
11	.....	4 8510-8520	4 8755-8760	4 8785-8790	4 8480-8490	4 84½-4 85½
12	.....	4 8510-8520	4 8755-8760	4 8785-8790	4 8480-8490	4 84½-4 85½
13	.....	4 8515-8525	4 8760-8765	4 8790-88	4 8485-8505	4 84½-4 85½
14	.....	4 8520-8530	4 8760-8765	4 8790-88	4 8485-8505	4 84½-4 85½
15	.....	4 8530-8540	4 8760-8770	4 8790-88	4 8490-85	4 84½-4 85½
16	.....	4 8530-8540	4 8755-8765	4 8790-88	4 8490-85	4 84½-4 85½
17	.....	4 8530-8540	4 8755-8765	4 8790-88	4 85-8510	4 84½-4 85½
18	.....	4 8530-8540	4 8765-8775	4 8790-88	4 85-8510	4 84½-4 85½
19	.....	4 8530-8540	4 8770-8775	4 8795-8805	4 8505-8515	4 84½-4 85½
20	.....	4 8530-8540	4 8765-8770	4 8795-88	4 8510-8520	4 84½-4 85½
21	.....	4 8540-8550	4 8775-8780	4 8810-8815	4 8510-8520	4 84½-4 85½
22	.....	4 8540-8550	4 8780-8785	4 8820-8825	4 8520-8530	4 84½-4 85½
23	.....	4 8540-8550	4 8775-8780	4 8815-8825	4 8520-8530	4 84½-4 85½
24	.....	4 8540-8550	4 8775-8780	4 8815-8820	4 8520-8530	4 84½-4 85½
25	.....	4 8540-8550	4 8775-8780	4 8815-8820	4 8520-8530	4 84½-4 85½
26	.....	4 8540-8550	4 8775-8780	4 8815-8820	4 8520-8530	4 84½-4 85½
27	.....	4 8550-8560	4 8790-88	4 8830-8835	4 8530-8540	4 84½-4 85½
28	.....	4 8550-8555	4 8775-8780	4 8825-8830	4 8525-8535	4 84½-4 85½
29	.....	4 8570-8580	4 8795-8805	4 8845-8855	4 8540-8550	4 84½-4 85½

POSTED RATES.—BANKERS' STERLING BILLS.

Jan.	60 days.	Demand.	Jan.	60 days.	Demand.	Jan.	60 days.	Demand.
1	.....	S.	13	4 85½-86	4 88-88½	25	4 85½-86	4 88-88½
2	.....	H.	14	4 85½-86	4 88-88½	26	4 86	4 88½
3	4 85½	4 88	15	.....	8.	27	4 86	4 88½
4	4 85½	4 88	16	4 85½-86	4 88-88½	28	4 86	4 88½
5	4 85½	4 88	17	4 85½-86	4 88-88½	29	.....	S.
6	4 85½	4 88	18	4 85½-86	4 88-88½	30	4 86	4 88½
7	4 85½	4 88	19	4 85½-86	4 88-88½	31	4 86	4 88½
8	.....	S.	20	4 85½-86	4 88-88½			
9	4 85½	4 88	21	4 85½-86	4 88-88½	Open	4 85½	4 88
10	4 85½	4 88	22	.....	S.	High	4 86	4 88½
11	4 85½	4 88	23	4 85½-86	4 88-88½	Low	4 85½	4 88
12	4 85½-86	4 88-88½	24	4 85½-86	4 88-88½	Last	4 86	4 88½

In the money market ease was the dominant characteristic, with a large increase in both the money holdings and surplus reserves of the Clearing House banks.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Call Loans—	Jan. 6.	Jan. 13.	Jan. 20.	Jan. 27.
Stock Exchange—Range for week.....	2-3½	1½-2½	1½-3	3½-2
Average for week.....	2½	2½	2	1½
At banks and trust companies.....	3	2	2	1½-2
Time Loans—				
Thirty days.....	3-3½	2½	2½-3½	3½
Sixty days.....	3-3½	2½	2½-3	3
Ninety days.....	3-3½	3-3½	2½-3	3½
Four months.....	3½-3½	3-3½	3-3½	3½
Five months.....	3½-3½	3-3½	3-3½	3½
Six months.....	3½-3½	3-3½	3-3½	3½
Seven months.....	3½-3½	3-3½	3½-3½	3½
Commercial Paper—				
Double Names—Choice 60 to 90 days.....	4-4½	4-4½	3½-4	3½-4
Single Names—Prime 4 to 6 months.....	4-4½	4-4½	3½-4	3½-4
Good 4 to 6 months.....	4½-5	4½-5	4½	4½

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1904. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

 For foot notes to tables see last page of Bonds and last page of Stocks.

BONDS.—PRICES AND SALES FOR JANUARY, 1905, AND THE YEAR 1904.

BONDS.				PRICES IN JANUARY				RANGE FOR YEAR 1904.		
NEW YORK STOCK EXCHANGE.		Int. Period.	Sales in January, 1905.	Sales in December, 1904.						
					Jan. 3.	Jan. 31.	Lowest.	Highest.	Lowest.	Highest.
U. S. Govt. Securities.			\$	\$	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U. S. 2s, cons., reg.	Apr., 1930	Q-Q	-----	-----	104 1/2	105	-----	-----	105 May 24	107 1/4 Jan. 25
U. S. 2s, cons., coupon	Apr., 1930	Q-Q	-----	2,000	104 1/2	105	-----	-----	104 1/2 Nov. 7	106 1/4 Mar. 28
U. S. 3s, reg. 10-20s	Aug., 1918	Q-Q	-----	-----	103 3/4	104 1/2	-----	-----	104 3/8 Aug. 15	106 3/4 Mar. 16
U. S. 3s, coup. 10-20s	Aug., 1918	Q-Q	6,000	4,000	104 1/2	105	104 1/2 Jan. 11	105 1/2 Jan. 18	104 1/2 Dec. 15	108 Jan. 26
U. S. 3s, coup., small	Aug., 1918	Q-Q	-----	2,000	104 1/2	105 1/4	-----	-----	104 1/2 Dec. 5	107 1/8 Feb. 18
U. S. 4s, registered	July, 1907	Q-Q	3,000	-----	105 1/2	106	105 1/2 Jan. 16	105 1/4 Jan. 16	106 1/4 May 18	108 1/4 Apr. 11
U. S. 4s, coupon	July, 1907	Q-Q	6,000	34,000	105 1/2	106	105 1/2 Jan. 18	105 7/8 Jan. 11	104 1/2 Nov. 28	108 Mar. 15
U. S. 4s, registered	1925	Q-Q	-----	-----	130 3/4	131 1/4	-----	-----	131 7/8 Sept. 27	132 7/8 Apr. 20
U. S. 4s, coupon	1925	Q-Q	-----	6,000	130 3/4	131 1/4	-----	-----	130 7/8 Nov. 28	134 Jan. 5
Philippine Isl'ds P'd pur. 4s '14-34		Q-F	5,000	15,000	109 1/8	109 1/2	109 1/8 Jan. 3	109 1/8 Jan. 3	110 Dec. 30	111 1/4 Mar. 4
Foreign Gov't Securities.										
Frankfort-on-Main, 3 1/2s, Ser. 1.		M-S			93 1/4	93 1/4				
Japanese Governm't 6s, full paid		Oct.	3,990,000	1,994,000	95 1/4 Sale	99 Sale	94 1/2 Jan. 3	99 1/8 Jan. 31	89 Oct. 28	95 1/2 Oct. 4
Certificates for 2d series, \$65.			10712000	161,000	91 1/2 Sale	95 3/4 Sale	90 1/8 Jan. 5	96 1/4 Jan. 30	89 3/4 Dec. 30	90 Dec. 31
Repub. of Cuba, 5s, cts., full paid			660,000	992,000	103 1/4 Sale	106 1/2 Sale	103 1/4 Jan. 5	106 1/2 Jan. 26	98 1/2 June 8	103 1/2 Nov. 17
U. S. of Mexico External gold loan of 1899, sinking fund 5s. a		Q-J	26,000	-----	-----	100 1/4 Sale	100 Jan. 24	100 1/4 Jan. 31	97 1/2 July 18	100 1/2 May 16
Spayer cts. for 4s of 1951.			1,596,000	195,000	94 1/4 Sale	94 1/2 Sale	93 3/4 Jan. 24	94 1/2 Jan. 17	93 3/4 Dec. 30	94 3/8 Dec. 30
Railroad Bonds.										
Alabama Cent. See South'n Ry.										
Alabama Mid. See Atl. Coast L.										
Albany & Susc. See Del. & Hud.										
Allegheny Valley. See Penn. RR.										
Allegh. & West. See Buff. R. & P.										
Am. Dock & Imp. See Cent. of N. J.										
Ann Arbor, 1st, g. 4s.	July, 1995	Q-J	130,000	61,000	96 1/2	98	96 1/2 Jan. 5	98 Jan. 27	91 7/8 Apr. 20	99 1/4 Dec. 9
Atch. Top. & S. F.—Gen., g. 4s.	1995	A-O	689,000	755,000	103 3/8 Sale	104 1/8 Sale	103 3/8 Jan. 6	104 1/8 Jan. 31	98 7/8 Jan. 8	104 Sept. 30
Registered.	1995	A-O		80,000	101 1/2	101 1/2			99 Apr. 23	103 3/8 Sept. 12
Adjustm't, g. 4s.	July, 1995	Nov	94,000	141,000	94 1/2	95	95 3/4 Sale	94 3/8 Jan. 4	95 3/4 Jan. 30	87 1/2 Feb. 15
Registered.	July, 1995	Nov							82 1/2 Jan. 26	82 1/2 Jan. 26
Stamped.	July, 1995	M-N	150,000	319,000			95 3/4 Sale	94 3/8 Jan. 4	96 Jan. 26	87 1/2 Jan. 8
Debenture 4s, Series D.	1906	F-A			101	101 1/8			98 Feb. 1	100 Jan. 22
Series E.	1907	F-A			100 5/8	101 3/8			99 3/4 Oct. 18	99 3/4 Oct. 18
Series F.	1908	F-A			100 1/8	100 3/8			98 May 31	99 1/2 Nov. 3
Series G.	1909	F-A		1,000	99 3/8	99 1/2			99 1/4 Dec. 19	98 1/4 Dec. 19
Series H.	1910	F-A	3,000		99	99 1/2	99 1/2 Jan. 10	99 1/2 Jan. 10	97 1/4 Sept. 12	97 1/4 Sept. 12
Series I.	1911	F-A			98 3/4	98 7/8			98 1/2 Nov. 23	98 1/2 Nov. 23
Series K.	1913	F-A			98	98 1/2			96 3/4 Oct. 1	97 Oct. 26
East. Okla. Div., 1st, g. 4s.	1928	M-S	10,000		97 3/4	98 7/8	99 1/4 Jan. 23	99 1/4 Jan. 23	92 1/4 May 2	99 1/4 Aug. 26
Ohio & St. Louis, 1st, 6s.	1915	M-S			99 1/4					
Atl. Knox & No., 1st, g. 5s.	1946	J-D							112 Sept. 20	112 1/2 Nov. 15
Atl. Coast Line, 1st, g. 4s.	July, 1952	M-S	651,000	888,000	101 Sale	101 3/4 Sale	101 Jan. 4	102 1/2 Jan. 21	91 Mar. 2	101 3/4 Dec. 30
Registered.	July, 1952	M-S								
Carl. & Sav., 1st, g. 7s.	1936	J-J			133 1/2	140				
Sav. Fl. & W. 1st, con., g. 6s.	1934	A-O			127 1/2	130				
1st, g. 5s.	1934	A-O			113 7/8	114 1/2			112 5/8 Jan. 26	112 5/8 Jan. 26
Ala. Mid., 1st, gu., g. 5s.	1928	M-N			114 7/8	114 1/2			109 Mar. 9	114 1/4 Oct. 18
Br. & W., 1st, gu., g. 4s.	1938	J-J			95	98 1/8			93 July 14	93 July 14
Sil. Sp. O. & G., gu., g. 4s.	1918	J-J			95 1/2	97 1/2			97 3/4 Oct. 5	98 Aug. 2
Atlan. & Danv. See South'n Ry.										
Atlan. & Yack. See South'n Ry.										
Austin & N. W. See So. Pacific.										
Dalt. & O.—Prior lien, g. 3 1/2s.	1925	J-J	315,000	132,000	94 1/4	95	94 1/2 Jan. 5	96 Jan. 21	92 7/8 Feb. 26	96 3/4 Nov. 17
Registered.		Q-J	363,000				103 3/8 Jan. 6	104 3/4 Jan. 23	92 1/4 Mar. 15	96 Nov. 7
Gold, 4s.	July, 1948	A-O		420,000	103 1/2	104			100 1/4 Feb. 25	103 3/4 July 22
Registered.		Q-J	10,000				104 1/8 Jan. 16	104 1/8 Jan. 16	100 May 17	103 July 21
Convertible debenture 4s.	1911	M-S	29,000	25,000		106	105 Jan. 19	106 1/4 Jan. 6	97 Apr. 30	106 Dec. 30
Pitts. Junc. & M. D. 1st, g. 3 1/2s.	'25	M-N	9,000	8,000	91 3/8	91 3/4	91 1/2 Jan. 9	92 1/4 Jan. 31	87 1/2 Jan. 8	92 3/4 Oct. 27
P. L. E. & W. Va. Sys., ref. 4s.	1941	M-N	474,000	172,000	99 1/4	100	99 1/4 Jan. 3	100 1/2 Jan. 21	92 1/2 Feb. 24	100 1/2 Oct. 31
S. W. Div. 1st g. 3 1/2s.	1925	J-J	569,000	585,000	92 1/4	92 1/2	92 Jan. 5	93 Jan. 24	87 1/4 Feb. 11	94 Dec. 1
Mon. R., 1st, gu., g. 5s.	1919	F-A			108	108 1/2			105 1/2 Mar. 11	105 1/2 Mar. 11
C. O. Reorg., 1st, con., g. 4 1/2s.	1930	M-S			108 1/2	111 1/2			108 June 2	109 1/2 Sept. 1
Pitts. Clev. & Tol., 1st, 6s.	1922	A-O			119 5/8	121 1/2			119 1/2 Mar. 7	122 Jan. 12
Pitts. & West'n 1st, g. 4s.	1917	J-J			98	98 1/4			98 June 2	100 Sept. 8
J. P. M. & Co. certs.									100 Sept. 22	100 Sept. 22
Battle Creek & Stur. See Mich. C.										
Beech Creek. See N. Y. C. & Hud.										
Bellev. & Carond. See Ill. Cent.										
B'klyn & Montauk. See L. Island.										
Bruns. & West. See Atl. Coast L.										
Buffalo N. York & Erie. See Erie.										
Buff. R. & P., gen. g. 5s.	1937	M-S		6,000	116 1/2	117 1/8			113 1/2 Mar. 7	117 5/8 June 30
Allegh. & West. 1st, g. 4s.	1998	A-O			100 1/2	100 1/2				
Ol. & Mah., 1st, gu. g. 5s.	1943	J-J			109 1/2	111				
Rooh. & Pitts., 1st, 6s.	1921	F-A	2,000		124 1/2	126 1/2	126 1/2 Jan. 17	126 1/2 Jan. 17	121 1/4 Mar. 2	121 1/2 Mar. 2
Consol., 1st, 6s.	1922	J-D	1,000				124 1/4 Jan. 5	124 1/4 Jan. 5	121 1/2 Feb. 27	124 Apr. 18
Buff. & Southwestern. See Erie.										
Buff. & Sus.—1st, ref. g. 4s.	Ap. '51	J-J	33,000	8,000		99 1/2	98 5/8 Jan. 12	99 Jan. 18	97 1/2 May 5	100 1/2 June 27
Burl. C. R. & No. See O. R. I. & Pac.										
Can. So., 1st, int. gu., 5s.	1908	J-J	152,000	62,000	102 1/2	103 1/2	102 1/2 Jan. 3	103 5/8 Jan. 20	102 1/2 Jan. 6	106 June 30
Can. So., 2d, 5s.	1913	M-S	18,000	22,000	107	107 1/2	107 Jan. 3	108 Jan. 27	104 3/8 Mar. 25	109 July 15
Registered.	1913	M-S							105 June 30	107 July 11
Darb. & Shawn. See Ill. Central.										
Carolina Cent. See Seab. Air L.										
Carthage & Ad. See N. Y. C. & H.										
Oed. R. Ia. F. & N. See B. O. R. & N.										
Cent. Br., Un. Pac., 1st, g. 4s.	1948	J-D	1,000		93 3/4	94 1/4	94 Jan. 4	94 Jan. 4	90 Mar. 8	96 Sept. 7
Cent'l Branch Ry. See Mo. Pac.										
Central Ohio. See Balt. & Ohio.										
Cent. of Ga.—1st, g. 5s.	Nov., 1945	F-A	22,000		119	121 1/2	121 Jan. 23	121 Jan. 24	116 1/2 Feb. 24	120 3/4 Sept. 26
Registered.	Nov., 1945	F-A								
Consol., gold, 5s.	1945	M-N	319,000	436,000	113 3/8	113 3/8	113 Jan. 6	113 3/4 Jan. 24	103 3/4 Jan. 4	114 Oct. 27
Registered.	1945	M-N							105 1/2 June 7	107 1/2 June 7

BONDS.		Int. Period	Sales in January, 1905.	Sales in December, 1904.	PRICES IN JANUARY.								RANGE FOR YEAR 1904.			
NEW YORK STOCK EXCHANGE.					Jan. 3.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Central of Georgia—(Concl'd)—																
1st, pref., inc., g., 5s. Nov., 1945	Oct		104,000	329,000	92	93	91	92½	90	Jan. 10	92	Jan. 5	65¾	Mar. 15	93	Nov. 4
2d, pref., inc., g., 5s. Nov., 1945	Oct		576,000	871,000	73¼	Sale	70	Sale	69	Jan. 25	73¼	Jan. 3	28	Mar. 4	74½	Nov. 5
3d, pref., inc., g., 5s. Nov., 1945	Oct		229,000	175,000	62½	Sale	58	61	57	Jan. 24	62½	Jan. 3	18	Mar. 22	65½	Nov. 10
Chatt. Div. pur. money 4s. 1951	J-D		5,000	6,000	93¼		94½		95	Jan. 18	95	Jan. 18	92½	May 23	96	Dec. 13
Mac. & Nor. Div., 1st, g., 5s. 1946	J-J				106		108½						104	Feb. 19	104	Feb. 19
Mid. Ga. & Atl. Div. 5s. 1947	J-J				106		108½									
Mobile Div., 1st, g., 5s. 1946	J-J				107½		111½						107½	Aug. 2	107½	Aug. 2
Gen. R. & B. of Ga.-Col. g. 5s. 1937	M-N		5,000	1,000	107¾		110		110	Jan. 5	110	Jan. 5	106½	Apr. 8	112½	Oct. 14
Central of N. J.—Gen. g., 5s. 1937	J-J		20,000	19,000	133½		135¾	Sale	134	Jan. 4	135¾	Jan. 24	128	Mar. 3	136½	Dec. 30
Registered—July, 1937	Q-J		31,000	25,000	133½	133¾	134		133¼	Jan. 5	134	Jan. 23	127½	Apr. 5	133¾	Dec. 5
Am. Dock & Imp. Co. 5s. 1921	J-J		1,000	5,000	111½		112¾		113	Jan. 27	113	Jan. 27	111½	Jan. 19	114½	Dec. 13
Leh. & H. R. gen. g., g., 5s. 1920	J-J				105½		105½									
Leh. & Wilkesb. Coal, 5s. 1912	M-N		3,000		103¾	Sale	103¾		103¾	Jan. 3	104¼	Jan. 7	102	Apr. 16	104¾	Oct. 19
Conn. ext., cu., 4½s. June, 1910	Q-M		14,000	20,000	101¾	102	102¼	102½	101¾	Jan. 17	102¼	Jan. 19	100	Jan. 4	104	Nov. 22
N. Y. & L. Br., gen., g., 4s. 1941	M-S				104		105									
Cent. Pacific. See So. Pac. Co.																
Ches. & Savan. See Atl. Coast L.																
Ches. & O.—Gold 6s. Ser. A. 1908	A-O		3,000	3,000	107¼	103	107¾		107½	Jan. 6	107½	Jan. 6	106½	Dec. 2	109¾	Mar. 29
Gold 6s. Jan., 1911	A-O				109½		109¾						109½	Apr. 29	111½	July 27
1st cons., g., 5s. 1939	M-N		116,000	95,000	119	Sale	119½	Sale	118¾	Jan. 5	119½	Jan. 21	114¾	Jan. 6	120½	Oct. 29
Registered—1939	M-N				115½								113	Mar. 1	118	July 26
Gen. gold, 4½s. 1992	M-S		519,000	340,000	108	108½	108¾	Sale	107½	Jan. 6	109	Jan. 26	100½	Mar. 1	108½	Nov. 12
Registered—1992	M-S															
Craig Valley, 1st, g., 5s. 1940	J-J				111		112¼									
R. & A. Div., 1st con. g., 4s. 1989	J-J		13,000	87,000	101		102¾	Sale	101½	Jan. 25	102¾	Jan. 31	99½	Jan. 4	103½	Dec. 20
2d con. g., 4s. 1989	J-J			7,000	96		96						94¼	Apr. 27	99	Dec. 6
Warm Spr. Val., 1st, g., 5s. 1941	M-S				111		111¾									
Freemr'r Ry., 1st, g., 4s. 1940	M-N				95¾		96						95½	Sept. 20	95½	Sept. 20
Chic. & Alt. RR.—Ref. g. 3s. 1949	A-O		85,000	123,000	85	Sale	84¾	Sale	84¾	Jan. 18	85	Jan. 27	81½	Jan. 5	85½	July 6
Railway, gold, 3½s. 1950	J-J		526,000	371,000	80½	Sale	82	Sale	80½	Jan. 5	83	Jan. 19	74½	Jan. 5	82¾	Dec. 30
Chic. B. & Q.—C. & L. Div. 5s. 1905	F-A				100½											
Denver Div., 4s. 1922	F-A		4,000	2,000	101¾		102¼		101¾	Jan. 6	102	Jan. 24	99	Feb. 3	102	July 9
Illinois Division, 3½s. 1949	J-J		114,000	245,000	95¾	Sale	96¾	96¾	95½	Jan. 4	96½	Jan. 19	91	Feb. 23	97½	Dec. 27
Registered—1949	J-J				106½		106½						90½	Apr. 1	91½	Feb. 15
Gold 4s. 1949	J-J				110½		110¼		110½	Jan. 5	110½	Jan. 5	105	July 20	105¾	Aug. 8
Iowa Div., sink. fd., 5s. 1919	A-O		2,000		102½		103½		110½	Jan. 5	110½	Jan. 5	109¾	Apr. 27	109¾	Apr. 27
4s. 1919	A-O				106		106½	107½	106½	Jan. 16	107	Jan. 13	100½	Oct. 24	102¼	Aug. 22
Nebraska Exten., 4s. 1927	M-N		6,000	49,000	106		106½		106½	Jan. 16	107	Jan. 13	103½	May 18	107	Oct. 14
Registered—1927	M-N				100		101						100	Jan. 2	100¾	Feb. 8
Southwestern Division 4s. 1921	M-S															
4s. joint bonds. See Gt. North.																
Debenture 5s. 1913	M-N		10,000	1,000	106¼		107	108	107	Jan. 27	107	Jan. 27	103	June 8	108¼	Oct. 15
Han. & St. Jo., con., 6s. 1911	M-S			20,000	113¾		114						112½	Oct. 3	115	Feb. 5
Chic. & E. Ill.—1st, s. f. cur. 6s. 1907	J-D		11,000	1,000	105	106½	105½		105	Jan. 9	105	Jan. 9	105¾	June 2	108½	Apr. 21
Small—1907	J-D				133		135		133½	Jan. 17	134½	Jan. 24	103½	July 8	103½	July 8
1st cons., g., 6s. 1934	A-O		3,000		118½	120	120	121	118½	Jan. 5	121	Jan. 19	129	Apr. 12	129	Apr. 12
Gen. cons., 1st, 5s. 1937	M-N		14,000	18,000	117½		117½		114½	Jan. 5	115½	Jan. 19	114½	May 4	120	Sept. 14
Registered—1937	M-N				116¾		118¼						112½	Jan. 4	117	Sept. 1
Chic. & Ind. Coal R'y, 1st, 5s. 1936	J-J				129¾		134¼	136	134	Jan. 18	134¼	Jan. 26	126½	Feb. 11	132½	Nov. 22
Chicago & Erie. See Erie.					113¾		114						111½	July 9	116½	Oct. 12
Chic. Ind. & Lou.—Ref., g., 6s. 1947	J-J		20,000		110¼		109½		109½	Jan. 12	109½	Jan. 12	108	Jan. 18	112¼	Dec. 5
Refunding, gold, 5s. 1947	J-J			5,000												
Lou. N. A. & Chic., 1st 6s. 1910	J-J		2,000													
Chicago Milwaukee & St. Paul—																
Consol. 7s. 1905	J-J		3,000	2,000	109½		110		178	Jan. 7	180	Jan. 30	169	Mar. 14	184	Oct. 20
Terminal, gold, 5s. 1914	J-J		1,000		110½		112		109¾	Jan. 19	109¾	Jan. 19	109	Mar. 14	111	Oct. 20
Gen., g., 4s, ser. A. May, 1989	J-J		5,000	28,000	110½		112		112	Jan. 23	112	Jan. 26	107½	Mar. 25	112	Dec. 22
Registered—May, 1989	Q-J				97¾		109		98½	Jan. 9	98½	Jan. 9	109½	June 18	109½</	

BONDS.		Int. period.	Sales in January, 1905.	Sales in December, 1904.	PRICES IN JANUARY.				RANGE FOR YEAR 1904.			
NEW YORK STOCK EXCHANGE.					Jan. 3		Jan. 31.		Lowest.	Highest.	Lowest.	Highest.
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Ohio. & St. L.	See At. Top. & S. F.											
Ohio. St. L. & N. O.	See Ill. Cent.											
Ohio. St. L. & Pitts.	See Penn. Co.											
Ohio. St. P. M. & O., con. 6s.	1930	J-D	5,000	20,000	133 ⁷ / ₈	Sale	134 ¹ / ₄	.....	133 ⁷ / ₈ Jan. 3	134 ¹ / ₄ Jan. 30	130 ¹ / ₈ June 3	135 ³ / ₄ Nov. 29
Cons. 6s. reduced to 3 ¹ / ₂	1930	J-D			94	.....	94 ¹ / ₄	.....				
Ch. St. P. & Min., 1st 6s.	1918	M-N			131 ⁵ / ₈	.....	135	.....			130 ¹ / ₄ Jan. 9	132 ¹ / ₈ Nov. 12
North Wisconsin 1st 6s.	1930	J-J			130	.....	130 ⁵ / ₈	.....			129 ³ / ₄ Mar. 3	129 ³ / ₄ Mar. 3
St. P. & S. City, 1st g. 6s.	1919	A-O		17,000	123 ⁷ / ₈	.....	124 ¹ / ₄	.....			120 Apr. 2	124 ¹ / ₄ Dec. 21
Ohio Term'l Transfer, g., 4s.	1947	J-J	561,000	43,000	86 ¹ / ₂	Sale	96 ¹ / ₂	97	86 ¹ / ₂ Jan. 3	99 Jan. 24	72 ¹ / ₈ May 25	86 Dec. 28
Coupon off.			3,278,000		84 ³ / ₈	.....	95	Sale	84 ³ / ₈ Jan. 3	97 ¹ / ₂ Jan. 21		
Ch. & W. L. gen., g. 6s.	Dec. 1932	Q-M		29,000	112 ¹ / ₂	.....	113 ¹ / ₂	.....			110 Mar. 3	113 ¹ / ₄ Dec. 7
Chic. & W. Mich.	See Para Marq											
Choc. Ok. & G.	See C. R. I. & P.											
Cin. H. & D., con. s. f. 7s.	1905	A-O			100	.....	100	.....				
2d, gold, 4 ¹ / ₂ s.	1932	J-J			98	.....	100 ³ / ₄	.....				
Cin. D. & L., 1st gen. g. 5s.	1941	M-N			115	.....	115 ³ / ₄	.....			111 ¹ / ₄ May 13	113 ¹ / ₄ July 14
Cin. Fin. & Et. W., 1st, g. 4s.	'23	M-N										
Cin. Ind. & W., 1st, gu. g. 4s.	'53	J-J	12,000		97	.....	98	.....	98 ³ / ₄ Jan. 19	99 ¹ / ₂ Jan. 21	97 July 8	99 ¹ / ₂ June 30
Jin. Ind. St. L. & C.	See O. U. C. & St. L.											
Cin. San. & Cleve.	See O. C. C. & St. L.											
Cleaveland & Mahon.	See B. R. & P.											
Cleaveland Cin. Chic. & St. Louis—												
General, gold, 4s.	1993	J-D	56,000	174,000			103	.....	101 Jan. 9	103 Jan. 24	95 ⁵ / ₈ Jan. 8	103 ¹ / ₂ Nov. 14
Cairo Div., 1st, gold, 4s.	1939	J-J			98 ³ / ₈	.....	99 ⁷ / ₈	.....			99 ³ / ₄ June 15	101 ¹ / ₄ Apr. 12
Cin. W. & M. Div., 1st g. 4s.	1991	J-J			97 ¹ / ₂	.....	98 ¹ / ₂	.....			98 Feb. 1	98 ¹ / ₈ July 30
St. L. Div., 1st, col. tr. g. 4s.	1990	M-N	4,000	5,000	100 ⁷ / ₈	102	103 ¹ / ₄	103 ³ / ₄	100 ⁷ / ₈ Jan. 12	102 Jan. 16	99 ³ / ₄ Feb. 27	103 Sept. 1
Registered.	1990	M-N									99 Jan. 28	100 Oct. 3
Sp. & Col. Div., 1st g. 4s.	1940	M-S			97	.....	99	.....				
W. W. Val. Div., 1st g. 4s.	1940	J-J			98 ³ / ₈	.....	99 ¹ / ₈	101 ¹ / ₂				
Cin. I. St. L. & C., Cons. 6s.	1920	M-N			105	.....	105 ¹ / ₈	.....			105 Jan. 22	105 Jan. 22
1st gold 4s.	Aug., 1936	Q-F			100 ³ / ₄	.....	102 ¹ / ₈	.....			100 Nov. 3	103 Sept. 13
Registered.	Aug., 1936	Q-F										
Cin. S. & C., con. 1st g. 5s.	1928	J-J	1,000		111	.....	112 ³ / ₄	113	112 Jan. 4	112 Jan. 4	110 ¹ / ₂ Mar. 15	115 ¹ / ₄ June 23
Cl. C. C. & In. consol 7s.	1914	J-D		1,000	122 ¹ / ₄	.....	123	125 ³ / ₄			123 Dec. 6	126 Nov. 29
Consol sinking fund, 7s.	1914	J-D										
Gen'l consol., gold, 6s.	1934	J-J			130 ¹ / ₂	.....	132 ¹ / ₂	.....			128 Mar. 16	130 Sept. 19
Registered.	1934	J-J										
Ind. Bl. & W., 1st, pref., 4s.	1940	A-O			98 ¹ / ₂	.....	99 ¹ / ₄	.....				
O. I. & W., 1st, pf., 5s.	Apr., 1938	Q-J			97	.....	99 ¹ / ₄	.....				
Pec. & East., 1st con. 4s.	1940	A-O	58,000	36,000	98 ³ / ₄	.....	99 ¹ / ₂	Sale	98 ³ / ₄ Jan. 10	100 Jan. 30	95 Apr. 8	100 ³ / ₄ Sept. 30
Income 4s.	1990	Apr	313,000	141,000	73	Sale	76 ¹ / ₄	Sale	73 Jan. 4	76 ¹ / ₂ Jan. 21	58 May 4	74 ¹ / ₂ Dec. 8
Clev. Lor. & Wh., con., 1st, 5s.	1933	A-O			115 ¹ / ₄	.....	116	.....			112 ¹ / ₂ Feb. 9	112 ¹ / ₂ Feb. 9
Cleve. & Marietta—See Penn. RR.												
Cleve. & Mahon. Val., g. 5s.	1938	J-J	7,000		113 ¹ / ₂	.....	118	.....	116 ¹ / ₂ Jan. 23	116 ¹ / ₂ Jan. 23	116 Feb. 10	116 Feb. 10
Registered.	1938	Q-J										
Cleveland & Pitts.	See Penn. Co.											
Colo. Midland—1st, gold, 4s.	1947	J-J	472,000	979,000	75	Sale	74 ¹ / ₂	Sale	73 ³ / ₄ Jan. 16	75 ¹ / ₈ Jan. 19	56 Jan. 5	77 ¹ / ₂ Dec. 30
Colorado & South'n 1st g. 4s.	1929	F-A	398,000	903,000	91 ¹ / ₂	Sale	92 ³ / ₄	Sale	91 ¹ / ₂ Jan. 6	94 ¹ / ₂ Jan. 28	82 June 8	94 Dec. 30
Colum. & Greenv.	See South. Ry.											
Col. & Hook. V.	See Hock. Vall.											
Col. Conn. & Term.	See Nor. & W.											
Conn. & Pas. Rive., 1st, g. 4s.	1943	A-O										
Dakota & Gt. So.	See C. M. & St. P.											
Dallas & Waco.	See Mo. K. & Tex.											
Del. Lack. & West. 7s.	1907	M-S	2,000		109 ³ / ₄	.....	110 ¹ / ₄	.....	110 Jan. 11	110 Jan. 11	109 ¹ / ₈ Oct. 3	112 ⁵ / ₈ Jan. 25
Morris & Essex, 1st, 7s.	1914	M-N		3,000	126 ⁵ / ₈	.....	128 ¹ / ₄	129			127 ¹ / ₂ May 17	130 July 28
1st cons., guar., 7s.	1915	J-D		2,000	129 ⁵ / ₈	.....	129 ⁷ / ₈	.....			128 ⁷ / ₈ June 17	133 May 13
Registered.	1915	J-D	1,000						130 Jan. 17	130 Jan. 17		
1st, ref., guar. gold, 3 ¹ / ₂ s.	2000	J-D										
N. Y. L. & W., 1st, 6s.	1921	J-J			127 ³ / ₄	.....	129 ¹ / ₈	130			127 Jan. 5	129 ³ / ₄ June 14
Construction 5s.	1923	F-A			113 ¹ / ₈	.....	113 ³ / ₄	.....			111 ¹ / ₄ Feb. 6	115 ¹ / ₂ May 13
Term. & Impt. 4s.	1923	M-N	11,000		103	.....	103 ¹ / ₄	Sale	103 Jan. 4	103 ¹ / ₄ Jan. 31	100 ¹ / ₄ Jan. 26	105 ¹ / ₂ Oct. 6
Syr. Bingham & N. Y., 1st, 7s.	1906	A-O	8,000		106 ⁷ / ₈	Sale	107 ¹ / ₂	Sale	106 ³ / ₄ Jan. 3	107 ¹ / ₂ Jan. 31	108 ¹ / ₄ July 16	109 ⁷ / ₈ Feb. 8
Warren RR. 1st ref. gen. 3 ¹ / ₂ s.	2000	F-A					93	.....				
Delaware & Hudson—												
1st, Penn. Division 7s.	1917	M-S			137 ¹ / ₂	.....	137 ³ / ₄	.....			133 ³ / ₄ Mar. 30	137 ¹ / ₄ Jan. 12
Registered.	1917	M-S										
Alb. & Sus., 1st con. gn. 7s.	1906	A-O		2,000	104 ¹ / ₂	.....	105 ¹ / ₄	.....			104 ¹ / ₄ Dec. 1	108 Jan. 26
6s.	1906	A-O	4,000		103 ¹ / ₂	.....	104 ¹ / ₈	.....	104 ¹ / ₈ Jan. 18	104 ¹ / ₈ Jan. 18	103 ¹ / ₈ Nov. 29	106 Mar. 11
Rens. & Saratoga, 1st, 7s.	1921	M-N			142	.....	142 ¹ / ₈	.....			142 July 25	146 ⁵ / ₈ Oct. 10
Del. Riv. RR. B'ge.	See Penn. RR.											
Den. & R. G.—1st cons., g. 4s.	1936	J-J	273,000	74,000	100 ¹ / ₄	Sale	101 ³ / ₄	Sale	100 Jan. 4	102 Jan. 20	96 ³ / ₄ Mar. 1	102 ¹ / ₂ Dec. 29
1st consol., gold, 4 ¹ / ₂ s.	1936	J-J		3,000	106 ³ / ₄	.....	108	.....			104 ¹ / ₄ July 1	109 Dec. 20
Improvem't. gold, 5s.	1928	J-D	30,000	10,000	107 ¹ / ₂	109 ¹ / ₄	108	109 ³ / ₈	108 Jan. 4	109 ¹ / ₂ Jan. 16	103 Jan. 16	109 Oct. 21
Rio Gr. West., 1st, g. 4s.	1939	J-J	137,000	72,000	98	99	93 ³ / ₄	99 ¹ / ₄	98 ¹ / ₈ Jan. 13	99 ³ / ₈ Jan. 24	94 Jan. 18	101 July 14
Mge. & coll. tr., g. 4s., ser. A	'49	A-O	103,000	22,000	8 ¹ / ₂	Sale	93	Sale	89 Jan. 3	94 ¹ / ₂ Jan. 23	83 Apr. 22	91 Aug. 8
Ut. C., 1st, gu. g. 4s.	Jan., 1917	A-O			95	.....	95	.....				
Rio Grande So., gu.	See Rio G. So.											
5th. Term. 1st, g. s. f., 5s.	1925	J-D			95	.....	95	.....				
Des Moines & Minn.	See Ch. & N. W.											
Des Moines Un. Ry., 1st, g. 5s.	1917	M-N					99 ¹ / ₂	.....			99 ¹ / ₂ Sept. 13	110 Sept. 30
Det. M. & Tol.	See L. S. & M. So.											
Det. & Mack., 1st lien g. 4s.	1995	J-D			97	.....	97	.....			98 July 18	100 Aug. 5
Gold 4s.	1995	J-D	5,000	5,000	95	96	95	96	95 Jan. 26	95 Jan. 26	92 ¹ / ₂ June 13	95 ¹ / ₂ Oct. 26
Detroit South. 1st g. 4s.	1951	J-D	12,000	46,000	72	Sale	77	.....	70 Jan. 9	72 Jan. 3	37 July 1	70 Dec. 19
Ohio South. Div., 1st g. 4s.	1941	M-S	57,000	55,000	90	Sale	91 ¹ / ₂	92 ¹ / ₄	90 Jan. 3	92 ¹ / ₄ Jan. 24	66 ¹ / ₂ June 21	90 Dec. 1
Dul. & Iron Range, 1st, 5s.	1937	A-O			115	117	115 ¹ / ₄	.....			109 ³ / ₄ Apr. 19	114 Nov. 1
Registered.	1937	A-O			114	.....	114	.....				
2d, 6s.	1916	J-J										
Duluth Sh. Line, 1st, gn. 5s.	1916	M-S			101 ¹ / ₂	.....	101 ¹ / ₂	.....				
Dul. So. Shore & Atl., g. 5s.	1937	J-J	9,000		111	.....	112	.....	111 ¹ / ₂ Jan. 12	111 ³ / ₄ Jan. 13	111 Jan. 28	113 ¹ / ₂ Dec. 1
East. of Minn.	See S. P. M. & M.											
East Tenn. Reorg. lien.	See So.											
East Tenn. Va. & Ga.	See So. Ry.			2,000								
Elgin Jol. & East., 1st g 5s.	1941	M-N	3,000		116 ¹ / ₄	.....	117 ¹ / ₄	.....	117 ¹ / ₈ Jan. 27	117 ¹ / ₈ Jan. 27	113 May 31	117 ¹ / ₈ Oct. 28
Elm. Cort. & No.	See Leh. & N. Y.											
Erie—												
1st ext., gold, 4s.	1947	M-N			108	.....	108 ¹ / ₂	.....			114 June 3	114 June 3
2d, ext., gold, 5s.	1919	M-S			114 ¹ / ₂	.....	115 ¹ / ₂	.....			112 ³ / ₈ Apr. 4	113 ¹ / ₄ July 11
3d, ext., gold, 4 ¹ / ₂ s.	1923	M-S	5,000		109 ³ / ₄	110 ¹ / ₂	110 ¹ / ₄	.....	107 ¹ / ₂ Jan. 6	107 ¹ / ₂ Jan. 6	108 ¹ / ₄ Apr. 9	111 Jan. 14
4th, ext., gold, 5s.	1920	A-O			114 ¹ / _{2</}							

BONDS.				PRICES IN JANUARY.				RANGE FOR YEAR 1904.							
NEW YORK STOCK EXCHANGE.				Jan 3.		Jan. 31		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices		Sale Prices.		Sale Prices	
Erie & Pittsburg. See Pa. Co.				114	.....	114	.....	113 3/4	Jan. 9	114	Jan. 24	107	June 18	116	Dec. 30
Ev. & In., 1st con., gu., g. 6s. 1926	J-J	10,000	27,000	120 1/2	.....	123	.....					116	Mar. 25	123	Nov. 1
Ev. & T. H.—1st con. g. 6s. 1921	J-J					106	.....					101	May 6	107 1/2	Aug. 25
1st general gold 5s. 1942	A-O					107 1/2	.....								
Mt. Vernon 1st 6s. 1923	A-O			106	.....	107 1/2	.....								
Sull. Co. Branch. 1st g. 5s. 1930	A-O			105	.....	106	.....					104	Oct. 31	104	Oct. 31
Fargo & So. See Chic. M. & St. P.															
Fla. Cent. & P. See Seab. Air L.															
Fort St. U. D. Co. 1st g. 4 1/2s. 1941	J-J														
F. W. & Den. City—1st g. 6s. 1921	J-D	229,000	137,000	108 1/2	109 1/2	111 1/2	112	108 1/2	Jan. 5	112 1/4	Jan. 27	102 3/4	Jan. 8	111 3/4	Oct. 25
Ft. W. & Rio Gr., 1st g. 3-4s. 1928	J-J	28,000	19,000	84	87	86	Sale	85	Jan. 5	86	Jan. 31	71	Jan. 20	89	Dec. 31
Gal. H. & San A.—See So. Pac. Co.															
Galv. H. & H. of 1882, 1st 5s. 1913	A-O	2,000		103 1/2	105	105 1/4	.....	105 1/4	Jan. 24	105 1/2	Jan. 24	101 3/4	Jan. 11	104 1/2	Aug. 3
Ga. & Ala. See Seab. Air Line.															
Ga. Car. & Nor. See Seab. Air															
Georgia Pacific. See South'n Ry.															
Gila V. G. & N. See So. Pac.															
Gouv. & Oswegat. See N. Y. Cent.															
Gt. No.—C. B. & Q. coll. tr. 4s. 1921	J-J	3,904,000	2,265,000	99	Sale	100 7/8	Sale	99	Jan. 6	101 1/2	Jan. 20	90 1/2	Jan. 7	101 1/2	Nov. 16
Registered. July, 1921	Q-J	88,000	15,000	98 1/2	.....	.....	.....	98 1/2	Jan. 5	101 1/8	Jan. 20	90	Jan. 8	100	Nov. 17
Greenbrier Ry. See Ches. & O.															
G. & Sh. L., 1st r.f. & ter. 5s. g. Feb. '52	J-J	68,000	2,000	103	106	103 1/2	104 1/2	103	Jan. 4	105 1/4	Jan. 18	102	Mar. 16	106	Nov. 29
Registered. Feb., 1952	J-J														
Han. & St. Jo. See C. B. & Q.															
Housatonic. See N. Y. N. H. & H.															
Hock'g Val., 1st con., g., 4 1/2s. 1999	J-J	50,000	59,000	109	Sale	110	Sale	109	Jan. 3	110 1/4	Jan. 27	103 1/2	Jan. 4	111 1/2	Nov. 28
Registered. 1999	J-J											105 1/2	July 14	107 1/4	Apr. 30
Col. & H. V., 1st ext. g., 4s. 1948	A-O											100 1/4	Apr. 12	100 1/4	Apr. 12
Hous. E. & W. Tex. See So. Pac.															
H. & Tex. Cent. See So. Pac. Co.															
Illinois Central—1st g. 4s. 1951	J-J			111	.....	111	.....					113	Nov. 7	115	Apr. 11
Registered. 1951	J-J														
1st gold, 3 1/2s. 1951	J-J			98 7/8	.....	99	.....					101 1/4	Apr. 20	102	Aug. 19
Registered. 1951	J-J														
Extended, 1st, gold, 3 1/2s. 1951	A-O														
Registered. 1951	A-O														
1st g. 3s. sterling. 1951	M-S											70	Oct. 17	70	Oct. 17
Registered. 1951	M-S														
Gold 4s. 1952	A-O	5,000	1,000	104 1/4	.....	106	.....	105	Jan. 16	105	Jan. 18	102 1/2	May 11	106	June 30
Registered. 1952	A-O					103 1/8	.....								
Gold 4s. 1953	M-N	9,000	1,000	104 1/4	104 1/2	104 3/4	.....	104 1/2	Jan. 5	106	Jan. 16	102	Jan. 25	106	Oct. 12
Registered. 1953	M-N					104 1/8	.....					101	Apr. 7	101	Apr. 7
Dairo Bridge, gold, 4s. 1950	J-D			103 1/4	.....	104	.....								
Registered. 1950	J-D														
Louisville div., g., 3 1/2s. 1953	J-J	7,000	7,000	94 3/4	.....	95	.....	94 3/4	Jan. 11	95	Jan. 23	93 1/4	Jan. 6	97 1/4	Dec. 21
Registered. 1953	J-J														
Middle div., reg., 5s. 1921	F-A			108	.....	108	.....								
Omaha Div., 1st g., 3s. 1951	F-A	20,000						85 1/2	Jan. 12	86	Jan. 12	84 3/4	Oct. 5	86 3/4	Nov. 28
st. Louis div., g., 3s. 1951	J-J			79 3/4	.....	81	.....					80	Jan. 12	85 3/8	Oct. 11
Registered. 1951	J-J														
Gold, 3 1/2s. 1951	J-J	15,000		93 1/4	.....			95 1/2	Jan. 26	95 1/2	Jan. 26	93	Apr. 2	95	July 19
Registered. 1951	J-J				95										
Springf. div. 1st gold 3 1/2s. 1951	J-J			92 1/4	.....	92 1/4	.....								
Registered. 1951	J-J														
Western Lines 1st g. 4s. 1951	F-A			106 5/8	.....	107 1/8	.....					105 3/4	Nov. 11	107 1/4	July 13
Registered. 1951	F-A														
Belle. & Caron., 1st, 6s. 1923	J-D			121 1/4	.....	123	125 1/2					124 1/2	Apr. 5	124 1/2	Apr. 5
Caro. & Shaw., 1st, g., 4s. 1932	M-S				114		114								
Ch. St. L. & N. O., gold 5s. 1951	J-D	2,000		123 1/4	.....	124	.....	123 1/4	Jan. 9	123 1/4	Jan. 9				
Registered. 1951	J-D			119 1/2	.....	123	.....					118	Feb. 6	119 3/4	Mar. 12
Gold 3 1/2s. 1951	J-D			92	.....	95	.....					87	Jan. 23	98 1/8	Apr. 4
Registered. 1951	J-D														
Memph. div., 1st, g., 4s. 1951	J-D	8,000	7,000	106	.....	106 1/2	110	110 1/2	Jan. 4	110 1/2	Jan. 4	104 1/2	Sept. 6	109	Dec. 31
Registered. 1951	J-D														
St. L. So., 1st, gu., g., 4s. 1931	M-S											102 1/2	Oct. 1	103	Nov. 10
Ind. Bl. & W. See Cleve. C. O. & St. L.															
Ind. Dec. & West., 1st, g., 5s. 1935	J-J			108 3/4	.....	109 1/4	.....					106	Mar. 28	106	Mar. 28
1st guar. gold 5s. 1935	J-J			107	.....	107 1/4	.....								
Ind. Ill. & Ia., 1st, gold, 4s. 1950	J-J		1,000	98	.....	99 1/4	.....					98	July 12	101	Feb. 26
Intern'l & Gt. No.—1st, g., 6s. 1919	M-N	10,000	12,000	119 1/2	.....	121 1/2	122	121	Jan. 5	121 1/2	Jan. 26	118 5/8	Jan. 11	122	Oct. 3
2d, gold, 5s. 1909	M-S	108,000	101,000	101 1/2	102 1/2	102	Sale	101 1/4	Jan. 18	103	Jan. 31	97	Mar. 3	101 1/2	Dec. 31
3d, gold, 4s. 1921	M-S	171,000	86,000	71	72 3/8	79	Sale	70 3/8	Jan. 16	79 3/8	Jan. 30	68	Nov. 16	72 3/4	Dec. 30
Iowa Central, 1st, gold, 5s. 1938	J-D	10,000	16,000			115	Sale	114 1/4	Jan. 13	115	Jan. 31	109 1/2	Jan. 6	114 3/4	Sept. 8
Refunding gold 4s. 1951	M-S	43,000	24,000	86	87	86 1/2	Sale	86	Jan. 17	86 1/2	Jan. 23	85	June 21	89	Feb. 5
Jack. Lams. & Sag. See Mich. Cen															
Jefferson RR. See Erie.															
Kal. All. & G. R. See L. S. & M. S.															
Kan. & H. Coal & C. See Coal & I.															
Kan. & Mich. See Tol. & O. C.															
K. C. Ft. So. & M. See St. L. & S. F.															
K. C. & M. Ry. & B. See St. L. & S. F.															
K. C. & Pacific. See M. K. & T.															
Kan. City South., 1st, g., 3s. 1950	A-O	506,000	53,000	72 1/2	Sale	75	Sale	72 1/2	Jan. 3	75	Jan. 21	68	Mar. 10	73 1/4	Aug. 22
Registered. 1950	A-O														
Kentucky Cent. See L. & N.															
Keok. & Des Mo. See C. R. I. & P.															
Knoxville & Ohio. See So. Ry.															
Lake E. & W., 1st, gold, 5s. 1937	J-J	2,000	1,000	117 1/2	.....	118 1/2	120	117 1/2	Jan. 5	119 3/4	Jan. 20	115 1/2	Jan. 13	120 1/2	Sept. 29
2d, gold, 5s. 1941	J-J			111 3/4	.....	112	.....					110 1/4	Jan. 8	114 1/2	July 16
Northern Ohio 1st gu. 5s. 1945	A-O	30,000			118			117 1/2	Jan. 5	119 1/2	Jan. 20	110	Oct. 19	116 1/2	Nov. 7
L. Sh. & Mich. So. See N. Y. Cent.															
Lehigh Val. (Pa.), coll. g. 5s. 1997	M-N	6,000	24,000	108 1/4	.....	108 5/8	.....	108 1/4	Jan. 4	108 3/4	Jan. 4	107	May 5	108 1/4	Dec. 28
Registered. 1997	M-N			</											

BONDS.		Int. Period	Sales in January, 1905.	Sales in December, 1904.	PRICES IN JANUARY.								RANGE FOR YEAR 1904.			
NEW YORK STOCK EXCHANGE.					Jan 3.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices	Sale Prices
Louisville & Nashville—(Con.)—																
5-20-yr., coll. tr. deed, g., 4s. '23	A-O		361,000	364,000	98 ⁷ / ₈	Sale	99 ³ / ₈	Sale	98 ¹ / ₂	Jan. 12	99 ³ / ₈	Jan. 31	96 ¹ / ₄	Apr. 14	99 ¹ / ₄	June 22
E. H. & Nash., 1st, g., 6s. 1919	J-D		7,000	14,000	114		114 ³ / ₈		114 ¹ / ₂	Jan. 24	114 ¹ / ₂	Jan. 24	111 ¹ / ₂	June 9	115 ³ / ₈	Nov. 9
Louis. Cin. & Lex., g., 4 ¹ / ₂ s. 1931	M-N				107		108 ¹ / ₄						105 ³ / ₈	Nov. 5	105 ³ / ₈	Nov. 5
N. O. & M., 1st, g., 6s. 1930	J-J		4,000		129		130 ³ / ₄		130 ¹ / ₂	Jan. 26	130 ¹ / ₂	Jan. 26	123 ¹ / ₄	July 7	31 ¹ / ₂	Dec. 6
N. O. & M., 2d, 6s. 1930	J-J				121		123 ¹ / ₄	123					124 ¹ / ₈	Nov. 29	124 ¹ / ₈	Nov. 29
Pensacola div., 6s. 1920	M-M-8				115 ¹ / ₂		115 ¹ / ₄									
St. L. div., 1st, g., 6s. 1921	M-8				119		114						119	Mar. 22	122	Mar. 21
2d, g., 3s. 1930	M-8															
Henderson B'ge, 1st s.f., 6s, g. '31	M-S				108 ³ / ₄		108 ³ / ₄									
Kentucky Cent., g., 4s. 1987	J-J		4,000	2,000			99 ³ / ₄		98 ¹ / ₂	Jan. 23	99 ¹ / ₂	Jan. 24	97 ¹ / ₄	Jan. 8	101 ⁵ / ₈	Nov. 9
L. & N. & Mob. & M., 1st, g., 4 ¹ / ₂ s. 1945	M-S			2,000	108 ³ / ₄	110	107						105 ¹ / ₂	Sept. 1	108 ³ / ₄	Dec. 27
L. & N. & South Mon., joint, 4s. '52	J-J		237,000	71,000	96 ¹ / ₈	Sale	96 ¹ / ₂	Sale	96	Jan. 18	96 ¹ / ₂	Jan. 26	89	Jan. 2	97 ³ / ₈	Dec. 22
Registered, July, 1952	Q-J															
N. Fla. & Shef., 1st, g., 5s 1937	F-A		1,000		115 ¹ / ₄		116 ¹ / ₄		115 ¹ / ₄	Jan. 4	115 ¹ / ₄	Jan. 4	115	June 2	117 ¹ / ₂	July 15
Pens. & Atl., 1st, g., 6s. 1921	F-A				113 ¹ / ₄		114						115	Jan. 29	115	Jan. 29
S. & N. Ala., con., g., 5s. 1936	F-A		3,000		115 ¹ / ₄		116 ¹ / ₄		116 ¹ / ₂	Jan. 18	116 ¹ / ₂	Jan. 18	112	Apr. 21	117	July 1
Sink. fd. (S. & N. Ala.), 6s. 1910	A-O				107 ¹ / ₄		107 ³ / ₄									
L. & Jeff. Bridge Co., g., 4s. 1945	M-S				98 ⁵ / ₈		99						91 ¹ / ₂	Mar. 14	99	Aug. 1
L. N. A. & Oh. See Ch. Ind. & L.																
Mahoning Coal. See L.B. & M. 80.																
Manhat. Ry. (N. Y.) consol. 4s 1990	A-O		272,000	154,000	103 ⁵ / ₈	Sale	106 ⁵ / ₈	Sale	105 ⁵ / ₈	Jan. 3	106 ⁵ / ₈	Jan. 21	101 ¹ / ₂	Apr. 5	107 ¹ / ₄	Sept. 15
Registered, 1900	A-O			10,000									105	Dec. 8	105	Dec. 8
Metropol'n El., 1st, gold, 6s. 1908	J-J		9,000	11,000	106 ⁵ / ₈		107	107 ¹ / ₄	106 ¹ / ₂	Jan. 6	107	Jan. 24	107 ¹ / ₄	Jan. 4	110 ¹ / ₈	June 30
Manito. S. W. Coloniz., g., 5s. 1934	J-D															
McK't & B. Vern. See N. Y. C. & H.																
Metropol. Elev. See Manhat. Ry.																
Mex. Cent., con., gold, 4s. 1911	J-J		131,000	278,000	74 ¹ / ₂		74 ¹ / ₂	Sale	73 ⁷ / ₈	Jan. 26	77	Jan. 4	60	June 7	79	Nov. 22
1st, con., inc., g., 3s. Jan., 1939	July		993,000	1,158,000	24 ³ / ₈	25	23 ¹ / ₄	Sale	23 ¹ / ₄	Jan. 26	25 ⁵ / ₈	Jan. 5	12	May 31	24 ¹ / ₄	Nov. 22
2d, con., inc., g., 3s. Jan., 1939	July		666,000	179,000	15 ¹ / ₂	17	16	17	16	Jan. 25	17 ⁷ / ₈	Jan. 4	6	Apr. 26	19 ¹ / ₈	Nov. 22
Equip. and collat., g., 5s. 1917	A-O															
2d Series, gold, 5s. 1919	A-O															
Col. tr. g., 4 ¹ / ₂ s, 1st series. 1907	F-A		88,000	7,000	94 ¹ / ₂	98	98	Sale	96	Jan. 5	93	Jan. 31	91	Feb. 16	96	Jan. 22
Mex. Internat. 1st con, g, 4s. 1977	M-S															
Stamped, guaranteed. 1977	M-S															
Mex. Northern 1st gold, 6s. 1910	J-D															
Registered. 1910	J-D															
Michigan Central. See N. Y. Cent.																
Mid'd of New Jersey. See Erie.																
Mid. Term. Ry. See Den. & R. G.																
Mil. L.S. & West. See Chic. & N. W.																
Mil. & Madison. See Ch. & N. W.																
MU. & North'n. See Ch. M. & St. P.																
Minn. & St. L., 1st, gold, 7s. 1927	J-D				136 ¹ / ₂		140									
Iowa ex., 1st, gold, 7s. 1909	J-D		3,000		109 ¹ / ₂	111	111 ⁵ / ₈	Sale	111	Jan. 4	111 ⁵ / ₈	Jan. 31	111	Sept. 7	113	Oct. 7
Pacific ex., 1st, gold, 6s. 1921	A-O				115 ¹ / ₄		118						120 ¹ / ₂	Feb. 29	120 ¹ / ₂	Feb. 29
S. W. ex., 1st, g., 7s. 1910	J-D				110		113 ¹ / ₄									
1st cons., g., 5s. 1934	M-N		2,000		116 ³ / ₈	117	117		117 ¹ / ₄	Jan. 17	117 ³ / ₄	Jan. 17	113	May 2	118	July 28
1st & refund., g., 4s. 1949	M-S		37,000	129,000	97	97 ¹ / ₂		99 ¹ / ₄	97 ¹ / ₂	Jan. 6	98 ⁷ / ₈	Jan. 19	95	Oct. 19	98	Jan. 26
Min. & St. L. gu. See B. O. R. & N.																
Minn. & Pacific, 1st, 5s, stpd.																
4s, payment of int. gu. 1936	J-J				99		99									
Minn. S. S. M. & Atl. 1st, g. 4s,																
stpd., payment of int. gu. 1926	J-J						101									
M. St. P. & S. S. M., con., g., 4s,																
stpd., payment of int. gu. 1938	J-J		1,000	10,000	98		99 ⁷ / ₈		99	Jan. 17	99	Jan. 17	97 ¹ / ₂	Sept. 22	100 ³ / ₄	Aug. 28
Minneap. Un. See St. P. M. & M.																
Missouri Kansas & Texas—																
1st, gold, 4s. 1990	J-D		323,000	270,000	100 ⁵ / ₈	Sale	101	Sale	100 ⁵ / ₈	Jan. 5	101 ¹ / ₄	Jan. 21	96 ¹ / ₂	Jan. 7	103	Nov. 25
2d, gold, 4s. June, 1990	F-A		360,000	265,000	86 ¹ / ₄	Sale	87 ¹ / ₄	Sale	86 ¹ / ₄	Jan. 9	87 ¹ / ₂	Jan. 27	75 ¹ / ₂	Feb. 24	87	Oct. 17
1st, Extension gold 5s. 1944	M-N		357,000	79,000	103 ³ / ₄		106 ⁵ / ₈	Sale	103 ³ / ₄	Jan. 4	107	Jan. 27	98 ¹ / ₂	Jan. 13	107	Nov. 18
St. Louis Div., 1st, reg. 4s. 2001	A-O		1,000	1,000	86 ¹ / ₄		88 ¹ / ₈		87	Jan. 17	87	Jan. 17	80	Mar. 24	88	Oct. 20
Dal. & Wa., 1st, gu. g., 5s. 1940	M-N			57,000	105		106	110					102	Jan. 26	105 ¹ / ₂	Nov. 3
Kan. C. & Pac., 1st, g., 4s. 1990	F-A		2,000	5,000	95		95		94 ³ / ₈	Jan. 6	95	Jan. 6	86	Mar. 8	95	Nov. 23
Mo. K. & E. 1st gu. g., 5s. 1942	A-O		6,000	5,000	110 ³ / ₄		111 ¹ / ₂		111	Jan. 11	111 ¹ / ₂	Jan. 12	106 ¹ / ₂	Apr. 5	112 ¹ / ₂	Sept. 22
Mo. K. & Ok. 1st gu. 5s. 1942	M-N		96,000	76,000	105	Sale	105 ⁵ / ₈	Sale	105	Jan. 7	106 ⁵ / ₈	Jan. 31	104	Nov. 26	105	Nov. 24
M. K. & T. of T. 1st gu. g. 5s. 1942	M-S		245,000	59,000		106 ³ / ₄	109	Sale	106 ³ / ₄	Jan. 5	105 ¹ / ₂	Jan. 18	99	Jan. 7	110	Nov. 18
Sher. Shr'v. & So. 1st, gu. g., 5s. '43	J-D					103 ¹ / ₂							100	Jan. 29	106	Nov. 4
Tex. & Ok., 1st, gu. g., 5s. 1943	M-S		2,000	12,000		104 ¹ / ₂	106 ¹ / ₄		104 ¹ / ₂	Jan. 16	104 ¹ / ₂	Jan. 17	104	Nov. 28	105	Nov. 28
Missouri Pacific—3d, 7s. 1906	M-N		60,000	7,000	105 ¹ / ₂	Sale	106 ¹ / ₂	Sale	105 ¹ / ₂	Jan. 3	106 ¹ / ₂	Jan. 30	105 ¹ / ₂	Dec. 1	109 ¹ / ₂	Apr. 25
1st consol. gold 6s. 1920	M-N		10,000	141,000	124	Sale		125 ¹ / ₂	123	Jan. 6	125 ¹ / ₄	Jan. 23	118 ³ / ₈	Jan. 4	123 ³ / ₈	Dec. 31
Trust, g., 5s. Jan., 1917	M-S		166,000	42,000	107 ³ / ₄		109 ³ / ₈	Sale	108	Jan. 6	110 ¹ / ₂	Jan. 31	104	Mar. 15	109 ¹ / ₄	Aug. 25
Registered, Jan., 1917	M-S															
1st, coll., gold, 5s. 1920	F-A		183,000	73,000	109		110 ¹ / ₂	Sale	109	Jan. 6	110	Jan. 30	103 ³ / ₄	Feb. 9	109	Nov. 18
Registered, 1920	F-A															
Gen. Beh Ry., 1st, gu. g., 4s. 1919	F-A		44,000	41,000	97 ³ / ₄	Sale	97 ¹ / ₂	98 ⁵ / ₈	97 ¹ / ₂	Jan. 5	98	Jan. 23	91 ¹ / ₈	Sept. 17	98	Dec. 30
Leroy & O. Val. A. L. 1st 5s. 1926	J-J				94 ³ / ₄		102									
Pac. R. of Mo. 1st ex. g. 4s. 1938	F-A			10,000	103		104 ¹ / ₄	106					101	Feb. 25	103 ⁷ / ₈	Dec. 2
2d extended, gold, 5s. 1938	J-J			5,000	114 ¹ / ₈		114 ¹ / ₈						109 ¹ / ₂	Mar. 7	117	Dec. 21
St. L. & L. M. g. ry. & l. g. 5s. 1931	A-O		77,000	72,000	117	Sale	117 ¹ / ₂	118	116 ³ / ₄	Jan. 5	118	Jan. 26	111 ³ / ₈	Jan. 6	118	Sept. 14
Gen. con., stpd. gu. g. 5s. 1931	A-O															
Unif. & ref., gold, 4s. 1929	J-J		772,000	836,000	94 ¹ / ₂	Sale	95 ¹ / ₂	Sale	94	Jan. 6	95 ³ / ₄	Jan. 27	84	Jan. 7	97	Dec. 30
Registered, 1929	J-J												87 ¹ / ₄	Apr. 23	87 ¹ / ₄	Apr. 23
River & Gulf Div. 1st, g. 4s. '33	M-N		302,000	545,000	97	Sale										

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in January, 1905.	Sales in December, 1904.	PRICES IN JANUARY.				RANGE FOR YEAR 1904.			
				Jan. 3.		Jan. 31.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.	
N. Y. Cent. & Ind. Riv.—(Con.)—		\$	\$								
Beck Crk, 1st. gu., g., 4s. 1936	J-J		1,000	104½		106½	107			104 Jan. 5	108 Dec. 16
Registered. 1936	J-J			104½		104½				102 Mar. 31	102 Mar. 31
Ed. guar., gold, 5s. 1936	J-J			107		110					
Registered. 1936	J-J										
B'ch Crk Ex. 1st. gu. 3½s. Feb. '51	A-O			91½		91½					
Cart. & Ad., 1st. gu., g., 4s. 1981	J-D			98½		98½					
Clearfield Bitum. Coal Corp.											
1sts. f. int. gu., g., 4s. ser. A. 1940	J-J			90½		91					
Conv. & O. 1st. guar., g., 5s. 1942	J-D										
Moh. & Mal. 1st. gu., g., 4s. 1991	M-S			104½		105					
N. J. June. R. gu., 4s. 1986	F-A					100					
Registered certificates. 1986	F-A										
N. Y. & Put. 1st. gu., g., 4s. 1993	A-O	3,000		101½		102½		103 Jan. 24	103 Jan. 24		
Nor. & Mont. 1st. gu., g., 5s. 1916	A-O			100		100					
West Shore, 1st. gu., g., 2361	J-J	82,000	82,000	108½	Sale	108½	108½	108½ Jan. 3	109 Jan. 10	108½ Jan. 4	110½ Dec. 20
Registered. 2361	J-J	84,000	16,000	108	Sale	108½	Sale	107½ Jan. 24	108½ Jan. 3	105½ June 18	110 Dec. 14
Lake Shore, gold 3½s. 1997	J-D	28,000	49,000	100½	Sale	100½	101½	100½ Jan. 6	101½ Jan. 24	98 Mar. 10	102 Nov. 28
Registered. 1997	J-D		62,600	99½	Sale	100½	Sale			98 Apr. 13	100½ Oct. 7
Debenture, gold, 4s. 1928	M-S	723,000	501,000	101½	Sale	102½	Sale	101½ Jan. 6	102½ Jan. 25	98½ Mar. 1	102 Aug. 29
Det. Mon. & Tol., 1st. 7s. 1906	F-A			105		105½					
Kal. A. & G. R. 1st. gu. 0.5s. 1938	J-J			122½		124					
Mahon. Coal RR., 1st. 5s. 1934	J-J			118½		119					
Pitts. McK. & Y., 1st. gu., g., 6s. 1932	J-J			129½		131½					
2d. guar., 6s. 1934	J-J			126		128					
McK. & Belle V., 1st. g., 6s. 1918	J-J			117		117					
Michigan Central, 6s. 1909	M-S			110½		111½				109½ Apr. 19	112½ Jan. 18
5s. 1931	M-S		3,000	122½		124				121 Oct. 18	122½ Dec. 5
Registered. 1931	Q-M			121½		121½				121 July 20	121 July 20
6s. 1940	J-J			106½		106½				105½ Apr. 13	106½ Apr. 30
Registered. 1940	J-J										
Jack. L. & S., gold, 3½s. 1951	M-S										
1st. gold, 3½s. 1952	M-N			98		99½	100½			96½ May 20	97½ Apr. 21
Rat. C. & Stur. 1st. gu. g. 3s. 1989	J-D			66½		66½					
N. Y. & Harlem, g., 3½s. 2000	M-N			100½	105½	101	105½				
Registered. 2000	M-N										
N. Y. & North., 1st. g., 5s. 1927	A-O			115½						113 Apr. 4	115½ Mar. 8
R. W. & O., con., 1st. 5s. July, 1922	A-O	1,000	25,000	117½		119½		119 Jan. 20	119 Jan. 20	115½ May 6	119½ Aug. 24
Os. & R., 2d. gu., g., 5s. May, 1915	F-A										
R. W. & O. T. R. 1st. 5s. July, 1918	M-N					108½					
Utica & Bl. Riv., gu., g., 4s. 1922	J-J			104½	109	105	106			104 Feb. 9	104½ Apr. 5
N. Y. Chic. & St. L.—1st. g., 4s. 1937	A-O	80,000	92,000	104½		104½	105	104½ Jan. 5	105 Jan. 30	102½ Apr. 5	106 Sept. 7
Registered. 1937	A-O									101 Mar. 28	101 Mar. 28
N. Y. & Greenwood L.—See Erie.											
N. Y. & Har.—See N. Y. C. & Ind.											
N. Y. Lack & West.—See Del. L. & W.											
N. Y. Lake Erie & West.—See Erie											
N. Y. & N. E.—See N. Y. N. H. & H.											
N. Y. & L. Branch. See Cent. N. J.											
N. Y. New Haven & Hartford—											
Housat. RR., con. g. 5s. 1937	M-N			125	127½	126½					
N. H. & Derby, con. 5s. 1918	M-N			107½		110					
N. Y. & North'n.—See N. Y. Cent.											
New York Ontario & Western—											
Refund'g, 1st. g., 4s. June, 1992	M-S	238,000	172,000			105½	106	105 Jan. 13	105½ Jan. 30	100½ Mar. 24	105½ Nov. 16
Reg., \$5,000 only. June, 1992	M-S	15,000				103½		103½ Jan. 17	103½ Jan. 17		
N. Y. & Putnam—See N. Y. C. & Ind.											
N. Y. & Rock. Beach—See L. Island											
N. Y. Susque. & West.—See Erie.											
N. Y. Tex. & Mex.—See So. Pac. Co.											
Norfolk & South., 1st. g., 5s. 1941	M-N		1,000		111½	110	111½			110 Sept. 19	112½ Apr. 12
Norfolk & Western—											
General 6s. 1931	M-N	3,000		132½		133½		133½ Jan. 7	133½ Jan. 28	132 Dec. 1	132½ Nov. 7
Improvement & ext., g., 6s. 1934	F-A		1,000	133½		133½				125½ Apr. 19	132½ Aug. 2
New River, 1st. 6s. 1932	A-O		10,000	131½		132½				96½ Jan. 8	102½ Sept. 21
Nor. & W. Ry. 1st. con. g. 4s. 1996	A-O	290,000	227,000	101½	Sale	103½	Sale	100 Jan. 3	103½ Jan. 26	99½ June 18	99½ June 18
Registered. 1996	A-O									98½ Dec. 10	98½ Dec. 10
Div'l 1st. l. & gen. g. 4s. 1944	J-J	49,000	1,000	96½		98½		97 Jan. 4	98 Jan. 26	87½ Feb. 25	97½ Nov. 23
Poca. C. & C., joint 4s. 1941	J-D	662,000	243,000	95½	Sale	96½	Sale	95 Jan. 6	96½ Jan. 31	112 Aug. 25	112 Aug. 25
Col. Con. & T. 1st. gu., g., 5s. 1922	J-J			108		108½				99½ Feb. 26	103 Sept. 15
Scio. V. & N. E., 1st. gu., g., 4s. 1989	M-N	65,000	43,000	101½	102½	102	103½	102 Jan. 25	102½ Jan. 18		
North. Illinois—See Chic. & N. W.											
Northern Ohio. See L. Erie & W.											
Northern Pacific—											
Prior Hen. gold, 4s. 1997	Q-J	468,000	407,000	104½	Sale	105½	Sale	104½ Jan. 3	105½ Jan. 31	101½ Jan. 6	106 Dec. 30
Registered. 1997	Q-J	7,000	98,000	103	105	103		104½ Jan. 9	105½ Jan. 6	101 Mar. 3	104½ Nov. 28
General Hen. g., 3s. Jan., 2047	Q-F	515,000	412,000	76½	Sale	77½	78	76½ Jan. 3	78 Jan. 27	70½ Feb. 25	78 Dec. 30
Registered. Jan., 2047	Q-F	22,000					76½	76 Jan. 9	76½ Jan. 17	68½ Jan. 8	75½ Oct. 19
St. P.-Dul. Div., g., 4s. 1986	J-D		11,000	99	100	100				97½ Aug. 16	100½ Nov. 23
Registered. 1986	J-D										
C. B. & Q. col. tr. 4s. See Gt. North.											
St. P. & No. Pac. gen. g. 6s. 1923	F-A	1,000		125		127		126½ Jan. 5	126½ Jan. 5	122½ Mar. 9	125 Oct. 14
Registered certificates. 1923	Q-F			118½		119					
St. Paul & Duluth, 1st. 5s. 1931	F-A			113½		114					
2d. 5s. 1917	A-O			108½		106				105½ Apr. 11	108½ Jan. 29
1st. consol. gold 4s. 1968	J-D			99		99				96½ Aug. 22	96½ Aug. 22
Wash. Cent. Ry. 1st. g. 4s. 1948	Q-M			91		93				85 May 3	94 Aug. 16
Nor. F. Ter. Co., 1st. g., 6s. 1933	J-J	16,000	13,000			116		115 Jan. 23	116½ Jan. 18	111 Feb. 8	119 Aug. 24
Nor. Railway Cal.—See So. Pac.											
North Wiscon.—See O. St. P. M. & O.											
Nor. & Mont.—See N. Y. Central.											
Ogd. & L. Champ. See Rutland.											
Ohio Ind. & W.—See C. C. C. & St. L.											
Ohio River RR.—1st. g., 5s. 1936	J-D			115½		117				110 July 7	117½ Oct. 19
Gen., g., 5s. 1937	A-O			111½		112½	114½			111 Sept. 20	113½ Sept. 24
Oregon & Cal. See So. Pac. Co.											
Ore. RR. & Nav. See Union Pac.											
Ore. Short Line. See Union Pac.											
Oswego & Rome—See N. Y. Cent.											
Ottum. C. F. & St. P.—See O. & N. W.											
Pacific Coast Co., 1st. g., 5s. 1946	J-D	1,000	27,000	112½		112½	115	113½ Jan. 18	113½ Jan. 18	105 Jan. 16	113½ Dec. 29
Pacific of Missouri—See Mo. Pac.											
Panama, 1st. s. f. g., 4½s. 1917	A-O	2,000		104	Sale	104		104 Jan. 3	104 Jan. 3	102½ June 9	102½ June 9
S. f., subsidy, g., 6s. 1910	M-N					103	108				
Pennsylvania Company—											
Guar., 1st. 4½s. 1921	J-J	10,000	4,000	109½		111		111 Jan. 25	111 Jan. 25	108 Jan. 11	112 Dec. 31
Registered. 1921	J-J	2,000		106		106	109	106 Jan. 10	106 Jan. 13	105½ June 25	108½ Mar. 29
Gu. 3½s. col. tr. reg. cts. 1937	M-S			92½		92½					
Gu. 3½s. col. tr. cts. B. 1941	F-A			92½	95	94					
Tr. Co. cts., guar., g., 3½s. 1916	M-N		11,000		98½	97½	97½			95½ Mar. 25	99½ Sept. 16
Chic. St. L. & P., 1st. c., g., 5s. 1932	A-O			118½		118½				118 May 27	120 Sept. 26
Registered. 1932	A-O										
Cin. L. & N., 1st. con. gu. g. 4s. '42	M-M										
Clev. & Pitts., guar. 4½s. A. 1942	J-J			112½		115					
Series B. 1942	A-O			115		115					
Interest redu. to 3½s. 1942	A-O										
Series C. 3½s. 1948	M-N			95		95					
Series D. 3½s. 1950	F-A			95½		95½				96 Jan. 9	96 Jan. 9
Erie & P., gen. gu. g. 3½s. B. 1940	J-J			94½		94½					
Series C. 1940	J-J			94½		94½				98½ Apr. 4	98½ Apr. 4
Npt. & Cin. B'gegen. gu. 4½s. 1945	J-J			105½		105½					
P. O. C. & St. L., Series A. 1940	A-O	20,000	1,000	113	115	114	114½	114½ Jan. 24	114½ Jan. 24	108 Apr. 25	113 Dec. 10
Series B, guar. 1942	A-O	1,000		112½	115	113½		113½ Jan. 10	113½ Jan. 10	109½ Jan. 4	112½ Nov. 16
Series C, guar. 1942	M-N			111		113½				110 Aug. 17	110 Aug. 17
Series D, 4s, guar. 1945	M-N			102½		103½				101½ Jan. 22	104½ Oct. 6
Series E 3½s, guar., g. 1949	F-A			94		95½				90 May 14	93½ Sept. 28

BONDS.		Int. Period.	Sales in January, 1905.	Sales in December, 1904.	PRICES IN JANUARY.				RANGE FOR YEAR 1904.					
NEW YORK STOCK EXCHANGE.					Jan. 3.		Jan. 31.		Lowest.		Highest.			
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	
Pennsylvania Co.—(Con.)—														
Pitts. Ft. W. & Ohio, 1st, 7s. 1912	J-J				116 ⁵ / ₈		116 ⁵ / ₈							
2d, 7s. 1912	J-J				116 ⁵ / ₈		116 ⁵ / ₈							
3d, 7s. July, 1912	A-O				120									
Tol. W. V. & O., 1st gn., 4 ¹ / ₂ s A. '31	J-J				106 ¹ / ₈		106 ¹ / ₈							
Series B, 4 ¹ / ₂ s. 1933	J-J				106 ¹ / ₈		106 ¹ / ₈							
Series C, 4s. 1942	M-S				98 ³ / ₄		98 ³ / ₄							
Penn. RR.—1st, 4s r'l est, g. 1923	M-N				103 ⁵ / ₈		104					104 ¹ / ₂ Feb. 13	107 ¹ / ₂ Mar. 29	
Con., sterling, g. 6s. 1905	J-J													
Con., curr'cy, 6s, reg. June, 1905	Q-M													
Con., g. 5s. 1919	M-S				112 ¹ / ₈		115					111 ¹ / ₂ Sept. 21	111 ¹ / ₂ Sept. 21	
Con., g. 4s. 1943	M-N				106 ¹ / ₂		106 ¹ / ₂							
Convertible gold 3 ¹ / ₂ s. 1912	M-N	601,000	669,000		103 ¹ / ₄	Sale	103 ³ / ₄	Sale	103 Jan. 23	104 Jan. 6	94 ¹ / ₂ Feb. 23	103 ³ / ₄ Nov. 21		
Allegh. Val., gen., g. gn., 4s. 1942	M-S				104 ¹ / ₈		105 ¹ / ₄							
(Cleve. & Mar. 1st gn., g. 4 ¹ / ₂ s. 1935	M-N	6,000			108		108	110 ¹ / ₂	110 Jan. 19	110 Jan. 19				
Del. Riv. RR. Bge. 1st gen. 4s. 1936	F-A				101 ¹ / ₈		101 ¹ / ₂							
Gr. R. & L. ex. 1st gn., g. 4 ¹ / ₂ s. 1941	J-J				109 ³ / ₄		110					108 ¹ / ₂ Apr. 20	110 Oct. 6	
Phil. Bal. & Wash. 1st, g. 4s. 1943	M-N		39,000		107 ¹ / ₂	107 ³ / ₄	108 ¹ / ₂					107 Nov. 14	107 ³ / ₈ Nov. 14	
Sunbury & Lewis. 1st g. 4s. 1936	J-J				99 ⁵ / ₈		100							
U. N. J. RR. & Can. Co., gn. 4s. 1944	M-S				111 ³ / ₄		112					110 ¹ / ₂ Sept. 28	111 Sept. 28	
Pensacola & At.—See Lou. & Nash.														
Peo. & East.—See C. O. C. & St. L.														
Peo. & Pek. Union, 1st, g. 6s. 1921	Q-F	1,000			121 ³ / ₄		125 ¹ / ₈		123 ¹ / ₈ Jan. 18	123 ¹ / ₈ Jan. 18	120 ¹ / ₂ May 11	123 ¹ / ₂ Jan. 18		
2d, g. 4 ¹ / ₂ s. Feb., 1921	M-N						93				98 June 23	101 July 8		
Pere Marq.—Ch. & W. M. 5s. 1921	J-D				106 ³ / ₄		106 ³ / ₄							
Flint & P. Marq. gold 6s. 1920	A-O	2,000	1,000		121 ¹ / ₄		121 ⁵ / ₈		122 Jan. 10	122 Jan. 10	118 Apr. 19	122 July 18		
1st consol. gold 5s. 1939	M-N	1,000	1,000		111 ³ / ₄		113		112 Jan. 16	112 Jan. 16	107 ¹ / ₂ Feb. 8	111 ¹ / ₂ Sept. 1		
Port Hur. Div., 1st g. 5s. 1939	A-O				111 ¹ / ₂		112 ³ / ₄				109 ¹ / ₂ Jan. 16	112 ⁵ / ₈ Aug. 15		
Sag. Tu. & H., 1st gn., g. 4s. 1931	F-A													
Pine Creek, reg., gnar. 6s. 1932	J-D				123 ¹ / ₂		123 ¹ / ₂							
Pitts. O. C. & St. L.—See Penn. Co.														
Pittsb. Cl. & Tol. See Balt. & O.														
Pitts. Ft. W. & Chic.—See Penn. Co.														
Pitts. Juno. 1st, 6s. 1922	J-J				119 ¹ / ₄		121							
Pittsburg & Lake Erie—														
2d, g. 5s, Ser. A & B. Jan., 1928	A-O				111		111							
Pitts. McK. & Y. See N. Y. Cent.														
Pittsb. Shen. & L. E. 1st, g. 5s. 1940	A-O	5,000			117 ¹ / ₂		118		117 ¹ / ₂ Jan. 10	117 ¹ / ₂ Jan. 10	114 ¹ / ₂ Sept. 2	115 ¹ / ₂ Mar. 7		
1st cons. 5s. 1943	J-J				114		114							
Pittsb. & West. See Balt. & Ohio.														
Pitts. Y. & Ash., 1st, con. 5s. 1927	M-N				115		115 ¹ / ₂	117 ¹ / ₂			114 ¹ / ₈ May 5	117 ¹ / ₂ Oct. 24		
Reading Co., gen., g. 4s. 1997	J-J	814,000	559,000		101 ¹ / ₈	Sale	102 ³ / ₈	Sale	100 ⁷ / ₈ Jan. 6	102 ⁵ / ₈ Jan. 25	94 ⁵ / ₈ Jan. 7	103 ¹ / ₂ Dec. 30		
Registered. 1997	J-J	1,000				102 ¹ / ₄			100 Jan. 27	100 Jan. 27	98 May 6	100 Aug. 25		
Jersey Cent'l, coll. g. 4s. 1951	A-O	147,000	218,000		98	100	99 ³ / ₄	Sale	99 ¹ / ₂ Jan. 5	100 Jan. 26	91 ³ / ₈ Jan. 4	99 Dec. 2		
Registered 4s. 1951	A-O													
Atlan. City, 1st, con. gn. g. 4s. '51	J-J													
Phila. & Read. consol. 7s. 1911	J-D				117		117 ⁷ / ₈				119 ¹ / ₄ Apr. 2	119 ¹ / ₂ Mar. 7		
Registered. 1911	J-D	2,000							118 Jan. 7	118 Jan. 7				
Rensselaer & Sar. See D. & H.														
Rich. & Dan. See South'n Ry.														
Rich. & Mecklen. See South. Ry.														
Rio Gr. West. See Denv. & R' G.														
Rio Gr. Juno., 1st, gn., g. 5s. 1939	J-D				109		107				110 ¹ / ₂ June 16	111 ¹ / ₂ July 28		
Rio. Gr. So., 1st, g. 4s. 1940	J-J	5,000	8,000		73 ⁷ / ₈	77	76 ³ / ₈	82	75 Jan. 18	75 Jan. 18	63 ¹ / ₂ Mar. 29	76 Dec. 28		
Guaranteed 4s. 1940	J-J	2,000							89 Jan. 4	89 Jan. 4	87 ¹ / ₂ Sept. 7	87 ¹ / ₂ Sept. 7		
Roeh. & Pitts. See Buf. R. & Pit.														
Rome Wat & Og. See N. Y. Cent.														
Rutland, 1st, consol. g. 4 ¹ / ₂ s. 1941	J-J						108				103 ³ / ₄ May 10	104 May 3		
Og. & L. Ch., 1st, gn. g. 4s. 1948	J-J													
Rutl'd-Can., 1st, gn., g. 4s. 1949	J-J													
Sag. Tusc. & H. See Pere Marq.														
St. J. & G. Isl.—1st, g. 3-4s. 1947	J-J	27,000	15,000		93	97	94	Sale	93 Jan. 12	94 Jan. 23	84 May 31	95 Dec. 22		
St. Law. & Ad.—1st, g. 5s. 1996	J-J													
2d, gold, 6s. 1996	A-O													
St. L. & Cal. See Mobile & Ohio.														
St. L. & Iron Mount. See Mo. Pac.														
St. L. K. O. & No. See Wabash.														
St. L. M. Br. See Ter. RR. As. of St. L.														
St. Louis & San Francisco—														
2d, gold, 6s, Class B. 1906	M-N		2,000				104 ³ / ₈				103 ¹ / ₈ May 3	106 ¹ / ₂ Oct. 22		
2d, g. 6s, Class C. 1906	M-N	4,000			104	Sale			104 Jan. 3	104 ¹ / ₈ Jan. 16	103 ¹ / ₂ May 17	103 ⁵ / ₈ June 24		
Gen., g. 6s. 1931	J-J		11,000		127		128 ¹ / ₂				122 ³ / ₄ Mar. 14	130 ¹ / ₄ Dec. 20		
Gen., g. 5s. 1931	J-J	17,000	12,000		112 ¹ / ₂	Sale	113 ⁷ / ₈		112 ¹ / ₂ Jan. 3	113 ¹ / ₂ Jan. 20	110 Jan. 13	114 ³ / ₄ Dec. 19		
St. L. & S. F. RR. g. 4s. 1996	J-J					101	99				96 Apr. 14	99 ¹ / ₄ Nov. 15		
So. West. div., 1st, g. 5s. 1947	A-O				99 ¹ / ₂		99 ¹ / ₂				98 ⁵ / ₈ Nov. 23	100 Jan. 21		
Refunding, gold, 4s. 1951	J-J	2,859,000	2,442,000		88 ³ / ₈	Sale	91 ¹ / ₈	Sale	88 ¹ / ₄ Jan. 5	91 ³ / ₄ Jan. 31	79 ¹ / ₂ Feb. 24	91 Dec. 30		
Registered. 1951	J-J													
Five-yr. gold notes, 4 ¹ / ₂ s. 1908	J-D		5,000								94 Aug. 15	98 ¹ / ₂ Nov. 23		
K. O. Ft. S. & M. RR. con. g. 6s. 1928	M-N	1,000			125 ¹ / ₈		126 ¹ / ₂	129	126 ¹ / ₄ Jan. 23	126 ¹ / ₄ Jan. 23	119 ¹ / ₂ Feb. 4	126 ¹ / ₂ Nov. 28		
K. O. Ft. S. & M. Ry. ref. g. 4s. 1936	A-O	511,000	551,000		89 ¹ / ₈	Sale	90	Sale	88 ³ / ₄ Jan. 4	90 ¹ / ₈ Jan. 20	78 Jan. 7	90 Dec. 30		
Registered. 1936	A-O										77 ¹ / ₂ Jan. 13	78 ¹ / ₂ Jan. 14		
K. C. & M. R. & B.—1st gn. g. 5s. '29	A-O				102 ¹ / ₂		102 ¹ / ₂							
St. Louis South. See Ill. Central.														

BONDS.		Int.	Sales in	Sales in	PRICES IN JANUARY.								RANGE FOR YEAR 1904.			
NEW YORK STOCK EXCHANGE.		Period	January, 1905.	December, 1904.	Jan. 3.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Southern Pacific Co.—																
3-5 year, 4½s.	1905	J-D	136,000	252,000	100½	101½	101½	Sale	101	Jan. 10	101½	Jan. 12	97½	Jan. 8	102½	Nov. 23
4s. Cent. Pacific coll. Aug., 1949		J-D	509,000	481,000	95½	Sale	96½	96½	95	Jan. 4	97½	Jan. 17	87½	Feb. 24	96½	Nov. 18
Registered—Aug., 1949		J-D											85½	Jan. 11	94½	Aug. 17
A. & N. W., 1st, gu., g. 5s. 1941		J-J	16,000	3,000	108½		108½		103½	Jan. 14	111½	Jan. 6	97	Feb. 26	113½	Oct. 12
Cent. Pac. 1st, ref. gu. g. 4s. 1949		F-A	574,000	296,000	102½		103½	Sale	102½	Jan. 4	104	Jan. 23	97½	Mar. 15	102½	Dec. 29
Registered—1949		F-A														
Mort. guar. g. 8½s. Aug., 1929		J-D	56,000	243,000	88½	Sale	88½	89	88½	Jan. 6	88½	Jan. 30	84	Jan. 6	89½	Dec. 31
Registered—Aug., 1929		J-D														
Galv. H. & S. A., 1st g. 6s. 1910		F-A	17,000	9,000		109½	110		110½	Jan. 12	116½	Jan. 25	107	Aug. 23	110½	Dec. 13
2d gold 7s. 1905		J-D			99½		99						100½	Jan. 26	103½	Apr. 12
Mex. & Pac. D., 1st g. 5s. 1931		M-N			112	112½	112	113½					105½	Mar. 9	113½	Sept. 28
Guila V. G. & N., 1st, gu., g. 5s. 1924		M-N		10,000	107½		107½						105	Jan. 19	110½	Oct. 17
H. E. & W. T., 1st, g. 5s. 1933		M-N	5,000	1,000	104½		105½		105½	Jan. 27	105½	Jan. 27	104½	Dec. 7	107½	Oct. 18
1st, guar., gold, 5s. 1933		M-N			103½		104½						103½	July 7	103½	July 7
H. & Tex. C., 1st g. 5s. int. gu. 1937		J-J	23,000	21,000	110	113½	111½	112	110½	Jan. 10	111½	Jan. 23	110	Jan. 14	113½	Nov. 18
Con. gold 6s. int. guar. 1912		A-O		6,000		113½		112½					112	Jan. 25	113	Mar. 21
Gen. gold 4s. int. guar. 1921		A-O	6,000	5,000	95½		97		95½	Jan. 18	95½	Jan. 18	90½	Jan. 5	96	Sept. 19
Waco & N. W., 1st, g. 6s. 1930		M-N														
Morgan's L. & T., 1st, 7s. 1918		A-O			129½		129½						129½	Nov. 5	130½	Mar. 24
1st, gold, 6s. 1920		J-J		3,000	118		117						121	May 6	122½	Nov. 5
N.Y. Tex. & Mex. gu., 1st, 4s. 1912		A-O			102½		103½									
Wo. of Cal., 1st gu., g. 6s. 1907		J-J			116½		116½						104½	July 23	107	June 8
Guar., gold, 5s. 1938		A-O			101		101½						100	Jan. 8	102	Nov. 25
Oreg. & Cal., 1st, gu., g. 5s. 1927		J-J			101½		101½		83	Jan. 11	91½	Jan. 20	76	Jan. 6	90½	Dec. 30
S. A. & A. P., 1st, gu., g. 4s. 1943		J-J	731,000	344,000	106½	107½	106½	107½	106	Jan. 19	103½	Jan. 6	105	Jan. 18	110½	Dec. 13
S. P. of Ar., gu. 1st, 6s. 1909		J-J	8,000	1,000	107½		108		109½	Jan. 6	109½	Jan. 6	105½	July 1	111½	Dec. 13
do do 1910		J-J	10,000	12,000	100½		100½						100½	Oct. 8	102	May 6
So. P. of Cal., 1st, g. 6s. A. 1905		A-O			101½		101½									
Do do B. 1905		A-O			104½		104½									
Do do C&D. 1906		A-O		1,000	113½		114						102	Apr. 12	104½	Sept. 14
Do do E&F. 1902		A-O			113½		114						112½	Oct. 17	115½	June 14
Do do 1912		A-O		3,000	115½		115½						114½	Apr. 18	114½	Apr. 18
1st, consol., guar. g. 5s. 1937		M-N			107½		108½		108½	Jan. 26	108½	Jan. 26	107	Jan. 6	110½	Oct. 17
Do, stamped. 1905-1937		M-N	25,000	27,000	107½	111½	108	110½	108	Jan. 19	108	Jan. 19	108	Mar. 9	108½	Feb. 19
S. Pac. of N. Mex., 1st, 6s. 1911		J-J	10,000													
S. P. Coast, 1st, gu. g. 4s. 1937		J-J			101½		101½						101	Feb. 5	103	Oct. 3
Texas & N. O., 1st, 7s. 1905		F-A			110		110½						109	Sept. 13	109	Sept. 13
Sabine Div's'n, 1st, 6s. 1912		M-S			103½		108½						103	Jan. 29	103	Jan. 29
Consol., gold, 5s. 1943		J-J			117½	Sale	120	Sale	117½	Jan. 6	120½	Jan. 31	111	Feb. 25	121	Dec. 30
Southern 1st, con., g. 5s. 1994		J-J	460,000	377,000		118							108	Feb. 23	110	Feb. 28
Registered—1994		J-J											92½	June 8	97½	Aug. 26
Mob. & O., coll. tr. g. 4s. 1938		M-S	60,000	24,000	97½	Sale	98½	Sale	96½	Jan. 7	98½	Jan. 31	114	July 18	117½	Dec. 2
Mem. Div. 1st g. 4-4½s. 1996		J-J		1,000	115½		116½	118					93½	Mar. 17	100½	Nov. 29
St. L. Div., 1st, gold, 4s. 1951		J-J	12,000	30,000	97½		98½	100	98	Jan. 25	98½	Jan. 25	115	Apr. 12	118½	Nov. 28
Ala. Cen. R. 1st 6s. 1918		J-J			115½		116½						91½	Feb. 24	97½	Dec. 10
Atl. & Danv., 1st, gold, 4s. 1948		J-J	52,000	10,000	94½		96½		95½	Jan. 5	96½	Jan. 19	90	Sept. 27	90½	Dec. 6
2d, 4s. 1948		J-J		67,000			90½									
Atlan. & Yad., 1st, gu. g. 4s. 1949		A-O			96		96½						113	May 12	118	May 12
Col. & Greenville 1st 6s. 1916		J-J			114		114½						113	Mar. 15	121	Nov. 7
E. T. Va. & Ga., Div., g. 5s. 1930		J-J		1,000	116		113½						117	May 3	121½	Oct. 21
Con., 1st, g. 5s. 1956		M-N	27,000	19,000	121	122			121½	Jan. 5	122	Jan. 27	109	Apr. 20	112½	Nov. 25
E. Ten., reor. lien, g. 4-5s. 1938		M-S	7,000		113½		113½		114½	Jan. 6	114½	Jan. 5				
Registered—1938		M-S														
Geor. Pac. Ry., 1st, g. 6s. 1922		J-J	6,000	5,000	121		123½		123½	Jan. 17	123½	Jan. 21	118½	Jan. 7	125½	Dec. 6
Knox. & Ohio, 1st, g. 6s. 1925		J-J	3,000	1,000	123½	Sale	123½		123½	Jan. 3	123½	Jan. 5	120	Jan. 7	125	Sept. 27
Rich. & Dan., con., g. 6s. 1915		J-J	2,000		115		115½	118	115½	Jan. 23	115½	Jan. 23	114	Mar. 16	118	Oct. 21
Deb., 5s., stamped. 1927		A-O	7,000	3,000	111		112		112	Jan. 7	112½	Jan. 24	111½	Dec. 22	112½	Sept. 14
Rich. & Meck., 1st, g. 4s. 1948		M-N			88½		94½						87	July 26	87½	July 26
So. Car. & Georg. 1st g. 5s. 1919		M-N	15,000		108½		109½	110	108	Jan. 6	109½	Jan. 25	103½	Jan. 5	110½	Oct. 26
Va. Mid. Serial—Ser. A, 6s. 1906		M-S			103		103						103	Mar. 29	103	Mar. 29
Series D, 4-5s. 1921		M-S		3,000	108½		111½						109	Oct. 31	110	June 28
Series E, 5s. 1926		M-S	1,000		111½		114½		114	Jan. 11	114	Jan. 11				
Va. Mid. gen., 5s. 1936		M-N	4,000	1,000	114	116	115½		115½	Jan. 23	115½	Jan. 23	110	Jan. 18	117	Oct. 12
Gtd., stamped. 1936		M-N											110½	May 10	112½	Apr. 29
W. O. & W. 1st, cy., gtd., 4s. 1924		F-A			92		95½									
West. N. O., 1st, con., g. 6s. 1914		J-J	7,000	14,000	114½		115½		115½	Jan. 25	115½	Jan. 25	112½	Feb. 19	117½	Dec. 28
S. & N. Ala. See Louisv. & Nash.																
Spok. Falls & Nor., 1st, g. 6s. 1939		J-J			122	130	130						100	Nov. 22	100	Nov. 22
Stat. Isl. Ry., 1st gu., g. 4½s. 1943		J-D			97½		97½									
Sunb. & Lewistown. See Penn. RR.																
Syr. Bing. & N. Y. See D. L. & W.																
Over. Ass. of St. L., 1st g., 4½s. 1939		A-O			109½		109½						110	May 26	110	May 26
1st con. g. 5s. 1894-1944		F-A	3,000		119½		122		122	Jan. 27	122	Jan. 27	112½	Feb. 27	118½	Oct. 24
Gen. ref., s. f., gold, 4s. 1953		J-J	17,000	15,000	98½	Sale	99½		98½	Jan. 3	100	Jan. 27	93	July 23	101½	Dec. 21
St. L. M. B. Dge. Ter. gtd. g. 5s. 1930		A-O			112½		112½						110	Mar. 26	112½	July 29
Texas & N. O. See So. Pac. Co.																
T. & P. Ry., E. Dv., 1st, g. 6s. 1905		M-S		5,000	101½		101½						100	Sept. 2	102	July 6
1st, gold, 5s. 2000		J-D	74,000	174,000	120½	Sale	121½	Sale	120½	Jan. 3	121½	Jan. 18	115	Feb. 24	122	Oct. 27
2d, gold, income, 5s. Dec. 2000		Mch	32,000	15,000		97	96½	Sale	95	Jan. 16	97	Jan. 4	80	June 15	98	Nov. 14
La. Div. B. L., 1st, g. 5s. 1931		J-J			103½		111						108	Jan. 27	110½	Jan. 8
W. M. W. & N. W., 1st gu. 5s. 1930		F-A											101	Feb. 4	106½	Feb. 1
Tol. & Ohio Cent.—1st, g. 5s. 1935		J-J	5,000	1,000	113		114½		114½	Jan. 9	114½	Jan. 10	112½	Jan. 22	115½	Dec. 1
West'n Div., 1st, g. 5s. 1935		A-O			110½		112						111	May 31	111	May 31
Gen. gold 5s. 1935		J-D			107½	Sale	108½						103½	July 11	107½	Aug. 5
Kan. & M., 1st gu., g. 4s. 1990		A-O	1,000	20,000	96½		97		96½	Jan. 20	96½	Jan. 20	91	Apr. 18	96½	Dec. 7
Tol. Peo. & W., 1st, gold, 4s. 1917		J-J	51,000	20,000	94	Sale	91½		91	Jan. 11	94	Jan. 3	86	Mar. 22	95	Dec. 9
Tol. St. L. & W.—Pr. I., g. 3½s. 1925		J-J	70,000	41,000					89½	Jan. 12	90½	Jan. 21	81	Jan. 6	90½	Oct. 31
Registered—1925		J-J														
Fifty-year, gold, 4s. 1950		A-O	231,000	380,000	84	Sale	84	Sale	83½	Jan. 27	84½	Jan. 5	68	Apr. 5	84	Nov. 30
Registered—1950		A-O														
Tor. H. & B., 1st, g. 4s. July, 1946		J-D			95½		96½						91	Sept. 15	95½	Sept. 16
Utter & Del., 1st con. g., 5s. 1928		J-D		1,000	111		111½	111½					106½	Jan. 22	113	July 6

BONDS.		Int. Period.	Sales in January, 1905.	Sales in December, 1904.	PRICES IN JANUARY.				RANGE FOR YEAR 1904.					
NEW YORK STOCK EXCHANGE.					Jan. 3.		Jan. 31.		Lowest.		Highest.			
			\$	\$	Bid.	Ask	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	
West. No. Car. See South'n Ry.		J-J			109		110 ¹ / ₈						112	Sept. 23
West Shore. See N. Y. Central.		A-O	2,000	14,000	114	114 ¹ / ₂	114 ¹ / ₄		114 ¹ / ₄	Jan. 28	114 ¹ / ₄	Jan. 28	109 ¹ / ₄	Apr. 6
W. Va. Cent. & P., 1st, g., 6s. 1911		J-J			111 ¹ / ₂		111 ³ / ₄						110 ¹ / ₄	May 17
Wheel. & Lake Erie—1st, 5s. 1926		F-A	15,000		114		114 ⁵ / ₈	Sale	114 ⁵ / ₈	Jan. 31	114 ⁵ / ₈	Jan. 31	109	Apr. 19
Wheel. Div., 1st, gold, 5s. 1928		J-J	5,000	17,000	102	Sale	101 ³ / ₄	103	102	Jan. 3	102	Jan. 3	100	July 29
Exten. & Imp., gold, 5s. 1930		M-S	656,000	194,000	93 ³ / ₄	Sale	95	Sale	93	Jan. 6	95 ¹ / ₂	Jan. 21	86	Mar. 15
20-year equip. s. f. 5s. 1922													94	Dec.
Wh. & L.E. RR. 1st con. 4s. 1949														
Wilkesbarre & East'n. See Erie.														
Will. & Sioux F. See St. P.M. & M.														
Winona & St. P. See Chic. & N. W.		J-J	202,000	163,000	90 ¹ / ₂	Sale	94	Sale	90 ¹ / ₂	Jan. 6	94	Jan. 31	88 ¹ / ₂	Jan. 9
Wis. Cent. Co., 1st gen., g., 4s. 1949													93 ¹ / ₄	Nov. 2
Street Railway Bonds.														
Brook. Rap. Tran., g., 5s. 1945		A-O	41,000	36,000		110 ¹ / ₄	109 ¹ / ₂	110 ¹ / ₂	108 ¹ / ₂	Jan. 7	110 ¹ / ₂	Jan. 24	99 ¹ / ₄	Apr. 6
1st, refund., conv., g., 4s. 2002		J-J	683,000	824,000	82 ³ / ₄	83 ³ / ₄	84 ¹ / ₄	Sale	83 ¹ / ₄	Jan. 5	85	Jan. 18	72 ⁷ / ₈	Apr. 6
Brooklyn City, 1st, con. 5s. 1941		M-N			107 ¹ / ₂		107 ⁷ / ₈						107 ³ / ₈	Jan. 27
B'k'n Q. Co. & S. o. g. 5s. 1916-'41		J-J	5,000	1,000	106		106 ⁵ / ₈		106	Jan. 10	106	Jan. 13	100	Jan. 25
B'klyn Un. El. 1st, g., 4-5s. 1950		F-A	59,000	132,000			112	113	110 ³ / ₄	Jan. 4	113 ¹ / ₄	Jan. 19	100	Feb. 8
Stamped, guaranteed. 1950		F-A											111	Nov. 11
Kings Co. Elev., 1st, g. 4s. 1949		F-A	9,000	130,000	92		96		92 ⁵ / ₈	Jan. 5	93 ¹ / ₂	Jan. 20	82	Feb. 29
Stamped, guaranteed. 1949		F-A	648,000		92	92 ³ / ₄	96 ¹ / ₄	Sale	92 ³ / ₄	Jan. 4	96 ¹ / ₄	Jan. 30	93	Oct. 21
Nassau Elec., guar., g. 4s. 1951		J-J	164,000	57,000	87 ¹ / ₂		90	Sale	87	Jan. 13	91	Jan. 30	79 ¹ / ₄	Apr. 22
Conn. Ry. & L.—1st, g., 4 ¹ / ₂ s. 1951		J-J	1,000	10,000					98	Jan. 5	98	Jan. 5	90	Mar. 24
Den. Con. Tram. Co., 1st, g. 5s. 1933		A-O											100 ³ / ₄	Dec. 31
Den. Tram. Co. con. g. 6s. 1910		J-J					104 ¹ / ₈							
Met. Ry. Co., 1st, g. 6s. 1911		J-J			103 ⁷ / ₈									
Det. Citizens, 1st con., g. 5s. 1905		J-J												
Grand Rapids Ry., 1st g. 5s. 1916		J-D			97 ¹ / ₂									
Louisv. Ry. Co. 1st con. g. 5s. 1930		J-J												
Mark. St. Cable (S. Fr.), 1st 6s. 1915		J-J												
Metropolitan Street—														
Gen. collat. trust, gold, 5s. 1997		F-A	216,000	40,000		117 ¹ / ₂		118	117 ¹ / ₂	Jan. 5	120 ³ / ₈	Jan. 16	112 ¹ / ₂	Feb. 11
Refunding gold 4s. 2002		A-O	45,000	158,000	92 ¹ / ₄		90 ¹ / ₂	Sale	90 ¹ / ₂	Jan. 31	94	Jan. 26	89	Apr. 11
Bway & 7th Av. 1st con. g. 5s. 1943		J-D	6,000	4,000	117 ¹ / ₄	Sale	117 ⁷ / ₈	119	117 ¹ / ₄	Jan. 3	117 ¹ / ₂	Jan. 7	112 ¹ / ₄	Jan. 4
Registered. 1943		J-D											118	Nov. 29
Col. & 9th Ave. 1st gu., g. 5s. 1993		M-S	10,000	2,000	120 ⁵ / ₈	121	121	121 ³ / ₄	121	Jan. 17	121	Jan. 18	115 ¹ / ₂	May 25
Registered. 1993		M-S											120	Dec. 7
Lex. Av. & Pav. F., 1st, 5s. 1993		M-S	13,000		118 ³ / ₈		120 ¹ / ₂		119	Jan. 9	120 ¹ / ₄	Jan. 17	114	Mar. 3
Registered. 1993		M-S											117 ³ / ₄	Aug. 11
Third Ave., 1st con. gu. 4s. 2000		J-J	286,000	199,000	95 ¹ / ₂	Sale	95 ¹ / ₂	Sale	94 ⁷ / ₈	Jan. 6	96	Jan. 31	93 ³ / ₈	July 7
Registered. 2000		J-J											98	Nov. 18
1st, gold, 5s. 1937		J-J	27,000			116 ⁷ / ₈	117 ³ / ₄		116 ¹ / ₂	Jan. 17	118	Jan. 26	116	Mar. 12
Met. W. S. El. (Chic.) 1st 4s. 1938		F-A	34,000			96	96	97	90	Jan. 7	96	Jan. 6	94	Feb. 17
Mil. El. Ry. & L. t. con. 30-yr. g. 5s. '26		F-A											106 ¹ / ₂	Nov. 22
Minn. St. Ry., 1st, con. g., 5s. 1919		J-J			107 ¹ / ₂								106 ¹ / ₂	Nov. 22
St. Jo. Ry. Light H. & P., 1st, g. 5s. '37		M-N											110	July 8
St. Paul City Cable, con. g., 5s. 1937		J-J			112 ³ / ₄	115	111 ¹ / ₂	115					110	July 8
Guaranteed, gold, 5s. 1937		J-J												
Undergr'd Elec. Rys. of London—														
Profit-sharing 5s. 1908		J-D	2,568,000	380,000	97 ¹ / ₄	Sale	99	Sale	97	Jan. 4	99 ¹ / ₄	Jan. 31	97	Dec. 2
Union El. (Chic.), 1st, g. 5s. 1945		A-O											99 ⁷ / ₈	Nov. 18
United Rys. St. Lou., 1st, g., 4s. '34		J-J	137,000	36,000		88 ¹ / ₂	85		85 ¹ / ₈	Jan. 19	86 ⁷ / ₈	Jan. 7	79 ¹ / ₄	Aug. 9
United RRs. San Fran. s. f. 4s. 1927		A-O	169,000	227,000	87 ¹ / ₂	Sale	88 ¹ / ₂	Sale	87 ¹ / ₄	Jan. 3	89	Jan. 31	75 ¹ / ₂	Jan. 4
W. Chic. St. 40-yr. 1st con. 5s. 1928		M-N											88	Dec. 12
40-year con. g. 5s. 1936		M-N						96						
Gas & Electric L. Co. Bonds.														
Atlanta Gas-Light, 1st, g. 5s. 1947		J-D												
B'klyn Un. Gas Co. 1st con. g. 5s. '45		M-N	10,000	11,000	116 ¹ / ₄		116 ¹ / ₂	117	116 ⁵ / ₈	Jan. 17	117	Jan. 23	112 ¹ / ₄	May 25
Buffalo Gas Co., 1st, g., 5s. 1947		A-O											54	June 24
Columbus Gas Co., 1st, g. 5s. 1932		J-J											70 ¹ / ₄	Sept. 29
Consol. Gas conv. deb. 6s. 1932		J-J	438,000	1,204,000	177	Sale	178	Sale	174 ¹ / ₄	Jan. 6	178	Jan. 27	171 ³ / ₈	July 1
Detroit City Gas Co., g., 5s. 1923		J-J	22,000	23,000	97 ¹ / ₂		101 ¹ / ₂	Sale	100	Jan. 24	101 ¹ / ₂	Jan. 31	95 ³ / ₄	July 11
Det. Gas Co., con. 1st, g., 5s. 1918		F-A											101	Dec. 5
Eq. Gas L. Co. N. Y., con., g., 5s. 1932		M-S			113		114							
G. & Elec. Berg. Co. 1st con. g. 5s. '49		J-D												
General Elec., deb., g., 3 ¹ / ₂ s. 1942		F-A	53,000	510,000		91	91	91 ³ / ₄	91	Jan. 7	91 ³ / ₄	Jan. 27	88	Feb. 2
Gr. Rap. Gas-L. Co., 1st, g. 5s. 1915		F-A											91 ¹ / ₂	Nov. 21
Hudson Co. Gas, 1st, g., 5s. 1949		M-N		5,000	108 ¹ / ₄		109						103 ³ / ₈	May 14
Kan. City, Mo., Gas, 1st, g. 5s. 1922		A-O			100 ¹ / ₂		108						109	Oct. 12
Kings Co. E. L. & P., g. 5s. 1937		A-O			108		108						100	Oct. 18
Purchase money 6s. 1997		A-O	13,000	28,000	125		126 ¹ / ₈	127	125	Jan. 9	127	Jan. 26	117 ¹ / ₄	Jan. 12
Ed. El. Ill., Bkn, 1st con. g. 4s. 1939		J-J			94 ¹ / ₄		94							

BONDS.		Int. Period.	Sales in January, 1905.	Sales in December, 1904.	PRICES IN JANUARY.								RANGE FOR YEAR 1904.			
NEW YORK STOCK EXCHANGE.					Jan. 3.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
Manufact'g & Indus. Bonds.					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Am. Cot. Oil, extended, 4½s. 1915			40,000	25,000	100	Sale	100¼	.....	100	Jan. 3	100¼	Jan. 17	95	Mar. 14	100	Sept. 7
Am. Hide & L. 1st, s.f., g., 6s. 1919	M-S		278,000	173,000	97	Sale	98	100	97	Jan. 3	100¼	Jan. 6	70	Jan. 4	98½	Dec. 8
Am. Spirits Mfg. Co. 1st g. 6s. 1915	M-S		23,000	31,000	97	Sale	95¼	96¼	95	Jan. 21	97	Jan. 5	82	Mar. 15	97½	Dec. 5
Am. Thread, 1st, coll. tr., 4s. 1919	J-J		10,000	39,000	86¼	88¼	.....	89¼	88¼	Jan. 5	89¼	Jan. 16	74	Jan. 18	88¾	Dec. 29
Am. Tobacco 40-yr. g. 6s. 1944	A-O		3,887,000	16,699,000	110¼	Sale	113¾	Sale	110¼	Jan. 3	113¾	Jan. 27	107½	Oct. 28	112½	Dec. 2
Registered, 1944	A-O		1,000	.....	.....	.....	.....	.....	111	Jan. 24	111	Jan. 24	.....	.....	.....	.....
4s. 1951	F-A		10750000	35,657,000	71¾	Sale	75½	Sale	71	Jan. 6	76	Jan. 27	64	Oct. 28	76	Dec. 1
Bar. & S. Car Co., 1st gold, 6s. 1942	J-J		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cons. Tobacco, 50-yr. g. 4s. 1951	F-A		1,019,000	1,772,000	74¾	Sale	81½	Sale	74	Jan. 14	84½	Jan. 27	53¾	Feb. 8	85¾	Dec. 1
Registered, 1951	F-A		.....	30,000	.....	.....	.....	.....	.....	.....	.....	.....	57¾	Mar. 16	85¼	Dec. 3
Distillers' S. C. conv. 1st g. 5s. 1927	A-O		830,000	2,398,000	79¼	Sale	80	Sale	79	Jan. 6	80¾	Jan. 20	61½	June 10	80	Dec. 6
Distill. Co. of Amer. col. tr. g. 5s. '11	J-J		.....	.....	95	.....	87¾	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois Steel Co., deb., 5s. 1910	J-J		.....	.....	91	.....	95	.....	.....	.....	.....	.....	.....	.....	.....	.....
Non-conv. debent., 5s. 1910	A-O		.....	.....	92½	.....	95	.....	.....	.....	.....	.....	92	Feb. 23	93	Feb. 23
Internat. Paper 1st con. g. 6s. '18	F-A		5,000	23,000	109	109½	110	.....	109½	Jan. 6	109¾	Jan. 9	105½	Mar. 16	109½	July 25
Int. St. Pump, 10-yr. conv. 6s. '13	J-J		110,000	169,000	102¾	Sale	104¼	Sale	102¾	Jan. 3	104	Jan. 27	97	Feb. 8	105¾	Dec. 28
Knickerb. Ice (Chic.) 1st g. 5s. '28	J-J		.....	.....	.....	.....	98	.....	.....	.....	.....	.....	97½	Oct. 6	97½	Oct. 6
Lackaw. Steel 1st, conv. 5s. 1923	A-O		724,000	201,000	105¼	Sale	107½	Sale	104¾	Jan. 10	107½	Jan. 30	92¾	Apr. 4	106	Dec. 5
Nat. Starch Mfg. Co. 1st g. 6s. 1920	M-N		3,000	1,000	90½	.....	91½	92½	91	Jan. 7	93	Jan. 11	87	May 9	90½	Sept. 30
Nat. Starch Co., s.f., deb. g. 5s. '25	J-J		.....	4,000	.....	.....	.....	.....	.....	.....	.....	.....	63	Oct. 17	75	Nov. 17
Stand'd Rope & T., 1st, g. 6s. 1946	F-A		100,000	39,000	.....	.....	44	Sale	42½	Jan. 28	48	Jan. 6	35	Jan. 4	52	Nov. 18
Income, g. 5s. 1946	.....		289,000	104,000	.....	.....	1	2	1½	Jan. 30	5½	Jan. 4	1½	May 2	9½	Nov. 21
U. S. Leath. Co. s.f., deb., g. 6s. 1913	M-N		23,000	20,000	111½	.....	111½	Sale	111½	Jan. 12	112	Jan. 16	107¾	Jan. 7	113½	Oct. 25
U. S. Realty & Imp. deb. g. 5s. '24	J-J		418,000	178,000	93½	Sale	95	Sale	93	Jan. 19	95	Jan. 30	80	Aug. 1	97½	Dec. 1
U. S. St. Corp. col. tr. 2d 5s. Ap. '63	M-N		8,656,000	18,778,000	93	Sale	93¾	Sale	92	Jan. 6	94¼	Jan. 28	68¾	Jan. 7	95¾	Nov. 26
Registered, April, 1963	M-N		6,000	25,000	.....	.....	94¼	Sale	92¼	Jan. 6	94¼	Jan. 16	68¾	Jan. 8	95¼	Nov. 26
Coal and Iron Bonds.																
Col. Fuel & I. Co., gen. s.f., g. 5s. 1943	F-A		6,000	27,000	103½	.....	.....	.....	103¾	Jan. 9	104	Jan. 24	95¼	Mar. 11	103½	Nov. 28
Convertible deb., g. 5s. 1911	F-A		5,000	.....	.....	.....	90	.....	85	Jan. 30	85	Jan. 30	69	Jan. 5	91	Nov. 12
Trust Co. certificates	.....		456,000	876,000	.....	86	86½	Sale	84	Jan. 21	85¾	Jan. 30	69½	July 8	88	Nov. 29
Col. C. & I. Dev. Co., gu. g. 5s. 1909	J-J		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Fuel Co., gen., gold 6s. 1919	M-N		.....	.....	105	.....	105	.....	.....	.....	.....	.....	105	Feb. 26	107½	Oct. 7
Gr. Riv. Coal & C., 1st, g. 6s. 1919	A-O		.....	.....	.....	107½	.....	110½	.....	.....	.....	.....	102½	July 26	102½	July 26
Contin. Coal, 1st, s.f., gu. g. 5s. '52	F-A		.....	48,000	.....	.....	.....	.....	.....	.....	.....	.....	106½	Oct. 19	107¾	Nov. 18
Jeff. & Cleaf. C. & I. 1st, g. 5s. 1926	J-D		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, g. 5s. 1926	J-D		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kan. & H. C. & C., 1st, gu. g. 5s. 1951	J-J		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pleasant Val. Coal, 1st, s.f. 5s. '28	J-J		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ro. & Pitts. C. & I., pur. m., 5s. 1946	M-N		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sun. Cr. Coal, 1st, g. s.f., 6s. 1912	J-D		.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tenn. C. I. & RR., gen. 5s. 1951	J-J		90,000	114,000	93¾	.....	97½	Sale	93½	Jan. 9	97½	Jan. 26	91¾	June 30	96½	Nov. 14
Tennessee Div., g. 6s. Jan., '17	A-O		21,000	6,000	.....	111½	.....	111	110½	Jan. 10	111	Jan. 12	102	Mar. 17	111	Dec. 27
Birm. Div., 1st, con., 6s. 1917	J-J		.....	53,000	.....	.....	109	111	.....	.....	.....	.....	101½	Jan. 12	113½	Dec. 16
Cah. C. M. Co., 1st, gu., g. 6s. 1922	J-D		.....	.....	99	.....	97	.....	.....	.....	.....	.....	.....	.....	.....	.....
De Bar. C. & I. Co., gu., g. 6s. 1910	F-A		.....	1,000	105	.....	105	.....	.....	.....	.....	.....	100½	Jan. 6	105¾	Dec. 13
Va. Ir. Coal & Coke, 1st, g., 5s. '49	M-S		349,000	285,000	86¾	Sale	92½	Sale	86¾	Jan. 3	93¼	Jan. 18	66½	July 11	87	Dec. 30

a These are prices on the basis of \$5 to the £ sterling.

b These are prices on the basis of four marks to one dollar.

c Option sales.

STOCKS.—PRICES AND SALES FOR JANUARY, 1905, AND RANGE FOR THE YEAR 1904.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the mark \$. Option sales are disregarded.

STOCKS.		SALES.		Price about January 2, 1904.		PRICES IN JANUARY.								RANGE FOR YEAR 1904.			
N. Y. STOCK EXCHANGE.		In Jan.	Year 1904.			Jan. 3.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
	Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Albany & Susquehan.	100	.....	5	.....	.....	225	.....	225	.....	.....	.....	.....	.....	\$236	Dec. 19	\$236	Dec. 19
Allegheny & West., gu.	100	.....	10	.....	.....	151	.....	151	.....	.....	.....	.....	.....	\$150	Mar. 30	\$150	Mar. 30
Ann Arbor.	100	.....	2,275	24	27	31	35	30	35	.....	.....	.....	.....	25	July 11	34	Nov. 9
Prof.	100	.....	2,400	54	56	62	66	62	66	.....	.....	.....	.....	\$49¾	June 8	66	Nov. 18
A. Edison Top. & S. Fe.	100	165,954	5,920,568	69¾	Sale	88½	Sale	88½	Sale	84½	Jan. 25	88¾	Jan. 31	64	Feb. 24	x89½	Nov. 26
Preferred.	100	37,167	449,469	90½	Sale	101¾	Sale	101¼	Sale	99	Jan. 25	102	Jan. 31	87½	Jan. 6	104½	Nov. 25
Atlan. Coast Line RR.	100	10,700	156,410	123½	Sale	122½	Sale	120	Jan. 25	125	Jan. 4	104½	Feb. 18	155½	Nov. 15	155½	Nov. 15
Baltimore & Ohio.	100	366,805	3,868,867	78¾	Sale	105¾	Sale	102¼	Sale	100½	Jan. 25	108	Jan. 3	72¾	Mar. 14	105¼	Dec. 30
Prof.	100	5,404	30,567	89½	91	95½	96	96	97	95¾	Jan. 12	97	Jan. 16	37¾	Feb. 19	96½	Oct. 19
Brookl'n Rapid Tr'nsit.	100	256,935	4,960,918	52	Sale	61	Sale	60½	Sale	58½	Jan. 25	64¾	Jan. 17	38	Feb. 24	70½	Nov. 15
Buff. Roch. & Pittsb'g.	100	625	7,200	127	132	154	159	154	Jan. 25	159	Jan. 18	118¼	Mar. 2	160	Oct. 3	160	Oct. 3
Prof.	100	740	370	140	150	159	Jan. 6	160	Jan. 31	135½	June 24	165	Oct. 3	1	Jan. 16	5½	Nov. 26
Rights.	100	2,200	962	.....	7	5	Jan. 20	5¼	Jan. 27	.....	.....	.....	.....	83	Nov. 9	x89¾	Aug. 23
Buffalo & Susq., pref.	100	8,165	23,950	86	88	89½	Sale	87½	Jan. 4	89½	Jan. 23	83	Nov. 9	135¾	Oct. 25	135¾	Oct. 25
Canadian Pacific.	100	98,525	992,969	118½	Sale	133½	Sale	130¾	Jan. 25	134½	Jan. 16	x109½	Mar. 12	127¾	Dec. 21	127¾	Dec. 21
Ctfs., 1st instalmt paid.	100	1,900	400	66¾	Sale	72	Sale	67½	Jan. 11	72½	Jan. 31	64	Apr. 29	72	Nov. 16	72	Nov. 16
Canada Southern.	100	4,800	21,694	190¾	Sale	196	Sale	190¼	Jan. 3	196½	Jan. 30	154½	Feb. 20	194¾	Nov. 11	194¾	Nov. 11
Central of New Jersey.	100	11,410	54,452	43½	Sale	49½	Sale	46½	Jan. 25	50¼	Jan. 18	28¼	Mar. 14	x51	Nov. 18	51	Nov. 18
Chesapeake & Ohio.	100	116,690	1,072,164	33¼	Sale	43	Sale	40½	Jan. 13	43½	Jan. 4	33	Jan. 15	47½	Nov. 18	47½	Nov. 18
Chicago & Alton.	100	10,700	200,035	75	Sale	82½	Sale	80	Jan. 25	83½	Jan. 4	75	Jan. 2	85¼	Jan. 21	85¼	Jan. 21
Prof.	100	1,996	101,156	185	.....	210	.....	\$210	Jan. 16	\$250	Jan. 20	\$181	Jan. 18	\$250	Dec. 19	250	Dec. 19
Ohio. Burl. & Quincy.	100	53	377	118	124	130	145	130	143	142	Jan. 21	143	Jan. 11	124	Feb. 11	143	Oct. 15
Ohio & East. Ill., pref.	100	300	1,653	118	124	130	145	130	143	142	Jan. 21	143	Jan. 11	124	Feb. 11	143	Oct. 15
Chicago Great Western.	100	267,120	1,365,257	16¾	Sale	23½	Sale	21¾	Jan. 25	24¼	Jan. 4	12¾	June 8	26¼	Nov. 28	26¼	Nov. 28
4 p. c. deb.	100	600	5,835	84¼	86½	85½	87½	86	Sale	85	Jan. 24	86	Jan. 28	80½	July 13	90	Nov. 7
5 p. c. pref. A.	100	1,250	25,054	67¼	69	66	70	66	67	65½	Jan. 28	68¾	Jan. 18	47½	June 6	74¾	Nov. 28
4 p. c. pref. B.	100	15,100	85,756	27¾	Sale	35¾	Sale	32¼	Jan. 25	35¾	Jan. 4			20	June 23	39½	Nov. 25
Ohio. Ind. & Louisy., pf.	100	.....	364	.....	.....	75	85	70	85	.....	.....	65	May 17	\$90	June 14	90	June 14
Ohio. Milw. & St. Paul.	100	540,121	5,846,129	146¼	Sale	172½	Sale	171½	Jan. 6	178¾	Jan. 31	137½	Feb. 24	177½	Dec. 1	177½	Dec. 1
Prof.	100	1,690	17,909	178	Sale	185	Sale	182½	Jan. 13	192	Jan. 31	173	Mar. 4	185½	Oct. 25	185½	Oct. 25
Chicago & North West.	100	97,373	242,007	168¾	Sale	208¾	Sale	205½	Jan. 6	249	Jan. 31	161½	Mar. 14	214½	Dec. 1	214½	Dec. 1
Prof.	100	4,900	13,227	.....	.....	263	Sale	234	Jan. 13	265	Jan. 31	207	Feb. 8	237	Nov. 30	237	Nov. 30
Ohio. R. I. & Pacific.	100	22	248	.....	.....	.....	.....	\$170½	Jan. 30	\$170½	Jan. 30	\$130	June 6	173½	Dec. 5	173½	Dec. 5
Ohio. St. P. M. & O.	100	14,620	5,395	\$150	Sale	152	157	150	Jan. 3	225	Jan. 31	135	Mar. 22	160	Nov. 12	160	Nov. 12
Prof.	100	200	958	175	185	187	195	195	Jan. 17	230	Jan. 31	\$165	Apr. 28	192	Dec. 9	192	Dec. 9
Ohio. Term. Trans. RR.	100	96,269	175,210	8½	9	12	Sale	187½	Sale	7¾	Jan. 5	5¼	Aug. 31	16¼	Nov. 22	16¼	Nov. 22
Prof.	100	119,862	323,878	18	Sale	22	Sale	31¾	Sale	17½	Jan. 4	32¾	Jan. 28	11½	Aug. 31	27¾	Nov. 22
Ohio. Union Traction.	100	70,785	352,960	7	Sale	9½	Sale	9½	Jan. 3	13¼	Jan. 11	4	July 11	15½	Nov. 21	15½	Nov. 21
Prof.	100	12,150	52,884	.....	.....	40½	Sale	47½	Sale	39½	Jan. 7	49	Jan. 18	29	May 24	48½	Nov. 25
Clev. Clin. Ohio. & St. L.	100	54,515	81,776	78	81	90	91½	89¼	Sale	90	Jan. 14	102¼	Jan. 30	63½	May 18	93¾	Dec. 1
Prof.	100	50	2,060	110	115	115	120	114¾	120	\$120	Jan. 7	\$120	Jan. 7	100	Feb. 8	115	Nov. 23
Clev. Lor. & Wheel'g.	100	200	1,345	68	70	70	80	80	100	79	Jan. 27	80	Jan. 27	60	July 29	75	Nov. 9
Prof.	100	900	390	75	78	102½	110	105½	108½	105	Jan. 11	108½	Jan. 27	\$75	Sept. 15	100¼	Dec. 23
Cleve. & Pittsb., guar.	50	160	315	179	.....	184	.....	185	Jan. 9	185	Jan. 9	185	Jan. 9	178½	Apr. 2	181	Mar. 21
Special	100	.....	2,925	.....	15	105	.....	105	.....	108½	Jan. 10	108½	Jan. 10	1	Nov. 23	6	Nov. 25
Col. & Son. vot. tr. ctfs.	100	26,590	314,391	15½	Sale	23½	Sale	22½	Jan. 20	25¾	Jan. 30	13½	June 1	24¾	Nov. 15	24¾	Nov. 15
1st pref. vot. tr. ctfs.	100	7,040	107,530	55½	Sale	61¾	Sale	60½	Jan. 11	63	Jan. 30	48	June 1	63	Dec. 29	63	Dec. 29
2d pref. vot. tr. ctfs.	100	11,600	192,396	24	Sale	33½	37	35½	Jan. 18	37½	Jan. 31	17½	June 7	37½	Nov. 15	37½	Nov. 15
Delaware & Hudson.	100	27,500	604,387	165	Sale	185½	Sale	180¼	Jan. 25	186	Jan. 3	149	Mar. 12	190½	Dec. 6	190½	Dec. 6
Del. Lack. & Western.	50	3,800	66,143	265	267	340	345	335	Jan. 25	x345	Jan. 14	250½	Feb. 23	359¾	Dec. 6	359¾	Dec. 6
Denver & Rio Grande.	100	2,380	100,130	20½	Sale	31	33½	30¾	Jan. 27	33¾	Jan. 14	18	Mar. 14	35½	Nov. 14	35½	Nov. 14
Prof.	100	3,725	121,962	70	Sale	86½	Sale	85	Jan. 23	86¾	Jan. 4	64½	Feb. 24	89	Dec. 21	89	Dec. 21
Des Moines & Ft. D.	100	100	11,86½	18	20½	24	27	23	Jan. 16	23	Jan. 16	19½	Jan. 7	27	Dec. 6	27	Dec. 6
Prof.	100	.....	100	99	130	100	127	100	.....	.....	.....	120	Jan. 21	120	Jan. 21	120	Jan. 21
Det. South. vot. tr. ctfs.	100	24,442	97,521	11½	Sale	6½	Sale	6½	Jan. 3	9¾	Jan. 24	1½	June 27	14¾	Jan. 23	14¾	Jan. 23
Prof. voting tr. ctfs.	100	14,700	181,510	24¾	Sale	33½	Sale	31½	Jan. 26	36	Jan. 18	2¾	June 27	33¾	Dec. 30	33¾	Dec. 30
Detroit United Ry.	100	2,475	64,047	67	69	78	Sale	76½	Jan. 27	78¼	Jan. 4	60½	June 16	79¾	Dec. 6	79¾	Dec. 6
Duluth S. S. & Atl.	100	31,740	28,772	8¼	9	13½	Sale	15½	Jan. 12	17½	Jan. 21	5½	June 3	14¾	Nov. 15	14¾	Nov. 15
Prof.	100	51,171	75,245	13	Sale	26	Sale	25	Jan. 3	37	Jan. 21	9¼	Aug. 10	28½	Nov. 14	28½	Nov. 14
Erie.	100	1,764,170	7,740,978	29½	Sale	37¾	Sale	37½	Jan. 3	44½	Jan. 2	2½	May 16	41½	Nov. 9	41½	Nov. 9
1st pref.	100	292,682	969,94	68	Sale	75¾	Sale	75¼	Jan. 3	82½	Jan. 30	55½	May 31	77	Dec. 9	77	Dec. 9
2d pref.	100	167,430	400,549	50½	Sale	55½	Sale	55½	Jan. 3	67¼	Jan. 28	33	May 16	58½	Dec. 6	58½	Dec. 6
Evansville & Terre H.	50	2,500	14,763	55	65	67	69	68	Jan. 10	72½	Jan. 16	54	July 15	67	Dec. 28	67	Dec. 28

STOCKS.		SALES.		Price about		PRICES IN JANUARY.								RANGE FOR YEAR 1904			
N. Y. STOCK EXCHANGE		In Jan.	Year 1904.	January 2, 1904.		Jan. 3.		Jan. 31.		Lowest.		Highest.		Lowest.		Highest.	
Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Evans & T. Haute, pref. 50	1,271	1,246	75	80	83	88	85	90	44	Jan. 18	46	Jan. 3	72	Feb. 23	85	Dec. 17	
rt. Worth & Den. C., stmpd	1,930	4,964	50	56	45	54	42½	44½	236	Jan. 4	254	Jan. 28	38	Dec. 12	54	Feb. 3	
Great Northern, pref. 100	15	14,035	170	200	236	246	248	254	236	Jan. 4	254	Jan. 28	170	Mar. 17	242½	Dec. 29	
Green Bay & Western 100	15	95	72	72½	90	90	88	89	84	Jan. 12	90	Jan. 13	82	Dec. 1	82	Dec. 1	
Debt certifs. A. 1000	1,115	5,194	81½	85	92½	90	90½	90	17½	Jan. 6	21½	Jan. 17	70	Aug. 10	86½	Nov. 18	
Debt certifs. B. 1000	2,925	54,406	131¼	131½	156½	156½	159½	159½	90	Jan. 18	91	Jan. 4	11	June 1	20½	Nov. 14	
Hocking Valley 100	6,960	63,479	103	103	103	103	103	103	90	Jan. 18	93½	Jan. 7	60	May 24	95	Nov. 5	
Illinois Central 100	158,073	720,226	20½	21½	30½	31	31	31	90	Jan. 18	93½	Jan. 7	77	Mar. 12	95	Dec. 6	
Leased Line, 4% st'k. 100	20	213	38	40	56½	57½	55	58	152½	Jan. 25	160½	Jan. 31	125½	Feb. 24	159	Dec. 5	
Iowa Central 100	11,500	105,130	38	40	56½	57½	55	58	104	Jan. 30	104	Jan. 30	103½	Jan. 6	105	Nov. 22	
Prof. 100	5,200	79,097	25	31	37¼	38¼	36	38	29	Jan. 30	31½	Jan. 21	14	June 14	33	Nov. 12	
Kanawha & Mich. 100	525	5,490	66	69	82½	82	82	82	55	Jan. 5	58	Jan. 21	32	Feb. 25	59½	Nov. 14	
K. O. Ft. S. & M., tr. cts. pf'd. 100	3,765	100,102	19	20	28	30	27½	27½	36	Jan. 23	37¼	Jan. 5	22½	May 9	38	Dec. 3	
Kan. City So. vot. tr. cts. 100	49,750	83,190	35	35½	52	52	52	52	81½	Jan. 25	82½	Jan. 11	64½	June 1	83½	Nov. 19	
Prof. vot. tr. cts. 100	129,350	170,665	10	20	14	18	14	17	31½	Jan. 7	31½	Jan. 31	16½	Feb. 24	31½	Nov. 14	
Keokuk & Des Moines 100	23,600	10	40	50	47	51	47	51	52	Jan. 3	65½	Jan. 31	31	Feb. 29	56½	Nov. 17	
Prof. 100	4,910	43,531	30	32	37	39	39½	39½	10½	Jan. 11	41¼	Jan. 31	45½	Apr. 7	52	Apr. 12	
Lake Erie & Western 100	300	4,745	90	110	96	103	101	101	35	Jan. 11	41¼	Jan. 31	26	Mar. 11	43¼	Dec. 1	
Prof. 100	32	181	295	295	295	295	295	295	100	Jan. 30	101	Jan. 31	85	June 22	105	Oct. 18	
Lake Shore 100	50	105	55½	56½	59	62	59	63	290	Jan. 20	310	Jan. 17	245	Nov. 1	300	Dec. 29	
Long Island 100	114,570	1,526,328	109¼	109½	140	140	138	138	56	Jan. 20	56	Jan. 20	46	May 17	62½	Nov. 12	
Louisville & Nashville 100	95,070	529,917	143¼	143½	165	165	170¼	165	x131½	Jan. 25	142½	Jan. 20	101	Feb. 23	148½	Dec. 3	
Manhattan Elevated 100	52,500	1,434,917	88¼	88½	79	79	77½	77½	165	Jan. 3	172	Jan. 13	x139½	Mar. 12	169½	Nov. 18	
Met. Securities, sub. recls. 100	201,711	3,073,424	124	124	120½	120½	116	116	73	Jan. 9	79½	Jan. 4	72½	Mar. 14	96½	Aug. 11	
Metropolitan Street 100	50	916	10½	10½	22½	22½	21½	21½	114½	Jan. 9	121½	Jan. 3	104½	Mar. 14	130½	Oct. 21	
Met. W. Side El. (Chic.) 100	216,465	1,622,201	10½	10½	22½	22½	21½	21½	16	Jan. 15	523	Dec. 10	45	Mar. 9	67	Dec. 1	
Prof. 100	3,203	124	140	135	140	131	140	131	5	Apr. 23	23½	Nov. 22	5	Apr. 23	23½	Nov. 22	
Mexican Central 100	1,915	23,361	62¼	62½	55	65	54	61	119½	Jan. 12	60	Jan. 17	40	June 3	67½	Jan. 18	
Michigan Central 100	400	2,390	92	92	90	90	85	90	86	Jan. 19	87½	Jan. 28	80	July 29	96½	Sept. 16	
Minneap. & St. Louis 100	36,785	242,138	57½	58	91	91	97½	97½	89½	Jan. 11	99¼	Jan. 27	55	Jan. 4	95	Oct. 29	
Prof. 100	11,916	64,410	114	119½	146	148	159½	159½	148	Jan. 13	160	Jan. 31	116	May 2	150	Oct. 29	
M. St. P. & S. St. Marie 100	67,850	700,003	17½	17½	32½	32	30	30	30	Jan. 24	33¼	Jan. 18	145½	Feb. 24	36½	Nov. 11	
Prof. 100	70,753	479,707	39	39	63	63	65½	65½	62	Jan. 10	67½	Jan. 18	32½	June 1	65½	Dec. 5	
Mo. Kansas & Texas 100	227,830	4,482,206	93½	93½	107½	106½	104½	104½	87	Feb. 24	111½	Dec. 1	182½	Apr. 7	190	Dec. 1	
Missouri Pacific 100	2,000	35,572	121	121	142	142	140	140	137	Jan. 12	146	Jan. 19	101½	Jan. 17	101½	Jan. 17	
Morris & Essex 50	2,000	35,572	121	121	142	142	140	140	40½	Jan. 4	45	Jan. 16	34½	Feb. 25	45½	Nov. 21	
Nash. Chatt. & St. Louis 100	68,575	122,395	35½	37	39½	41	41	43	21½	Jan. 25	24½	Jan. 10	157½	Feb. 25	25½	Nov. 21	
Nat. of Mex., pref. 100	4,242	38,762	17½	19	21	23	22	23½	21½	Jan. 25	24½	Jan. 10	157½	Feb. 25	25½	Nov. 21	
2d pref. 100	262,897	811,646	119¼	119½	142	142	149	149	141½	Jan. 3	149¼	Jan. 31	112½	Mar. 12	145½	Dec. 28	
N. Y. Cent. & Hud. Riv. 100	13,450	69,100	103	110	110	120	120	125	42	Jan. 20	46½	Jan. 31	25	May 16	47	Dec. 3	
N. Y. Chic. & St. Louis 100	700	12,010	62	65	75	80	82	82	119	Jan. 21	122½	Jan. 30	100½	Feb. 10	115	Nov. 11	
1st pref. 100	4,050	730	75	75	198½	198½	200½	200½	75	Jan. 13	82	Jan. 31	60	June 14	78	Dec. 3	
2d pref. 100	3,564	27,438	196	196	198½	198½	200½	200½	400	Jan. 17	400	Jan. 17	100	June 30	415	Oct. 17	
New York & Harlem 50	188,250	2,748,217	22½	22½	41	41	44	44	135	Jan. 5	135	Jan. 5	131	Feb. 1	132½	Dec. 22	
N. Y. Lack. & Western 100	76,019	1,082,009	58	58	80½	80½	79½	79½	198½	Jan. 3	203	Jan. 9	185½	May 27	199	Oct. 22	
N. Y. N. Haven & Hart. 100	600	9,251	85	89	94	98	94	94	40½	Jan. 5	45½	Jan. 19	193½	Mar. 14	47½	Oct. 26	
N. Y. Ontario & West. 100	8,378	51,047	53	53	81	81	84	84	77½	Jan. 25	80½	Jan. 3	53½	Mar. 12	80½	Dec. 30	
Norfolk & Western 100	410	300	90	110	98	104	100	105	92	Jan. 14	94	Jan. 31	85	June 2	95	Dec. 29	
Prof. 100	1,092	16,199	64	66	86½	86½	85	85	92	Jan. 14	94	Jan. 31	150	June 14	195	Sept. 27	
Pacific Coast Co. 100	722,415	13,196,006	118¼	118½	138½	138½	135										

STOCKS.		SALES.		Price about January 2, 1904.		PRICES IN JANUARY.								RANGE FOR YEAR 1904.	
N. Y. STOCK EXCHANGE.		In Jan.	Year 1904.			Jan. 3.	Jan. 31.	Lowest.		Highest.		Lowest.		Highest.	
	Par.	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
American Linseed.....100	1,800	40,050	9	11½	15	17½	16	17½	15¼ Jan. 17	18 Jan. 21	7 June 2	20½ Nov. 16			
Preferred.....100	1,200	8,276	28	35	37	41	40	Sale	36 Jan. 19	40 Jan. 31	22½ June 1	42½ Nov. 16			
American Locomotive.....100	84,728	945,005	18	Sale	35	Sale	36½ Sale	33 Jan. 25	58 Jan. 30	16½ Jan. 6	36½ Nov. 28				
Pref.....100	19,180	106,807	75½	Sale	103	105	110½ Sale	103½ Jan. 5	111½ Jan. 27	75½ Jan. 6	105 Nov. 26				
American Maltng.....100	18,780	138,845	3	31	53½	Sale	7½ Sale	6¼ Jan. 3	8½ Jan. 14	2½ June 16	9 Dec. 14				
Pref.....100	10,650	190,938	16¾	17½	25½	26½	26	Sale	25½ Jan. 25	27½ Jan. 14	16 June 3	29 Dec. 10			
Amer. Smelt. & Ref'g.....100	215,555	1,188,967	49½	Sale	81½	Sale	85½ Sale	79½ Jan. 9	86½ Jan. 30	46 Feb. 26	82½ Dec. 3				
Pref.....100	49,780	245,837	90½	Sale	113	Sale	119½ Sale	111½ Jan. 13	119½ Jan. 30	88½ Jan. 6	115 Oct. 24				
American Snuff.....100	820	5,051	100	126½	165	170	180	183	169½ Jan. 12	183 Jan. 21	110 Jan. 21	170 Nov. 16			
Pref.....100	1,380	15,371	83	85	96	99	99½ Sale	99 Jan. 7	100 Jan. 18	85 Jan. 6	99½ Dec. 19				
Amer. Steel Foundries.....100	48,043	51,327	5	7	14½	Sale	15½ Sale	12½ Jan. 6	18 Jan. 20	3½ June 30	15½ Dec. 2				
Pref.....100	53,708	46,023	42	47	55	Sale	62 Sale	52½ Jan. 6	65 Jan. 20	26 July 7	57½ Dec. 2				
American Sugar Refin.....100	148,452	3,150,032	127½	Sale	142¾	Sale	142½ Sale	138¾ Jan. 25	144½ Jan. 18	x122¼ Mar. 7	153 Nov. 17				
Pref., new.....100	1,520	24,217	122	124	139	Sale	138¾ Sale	137½ Jan. 17	139½ Jan. 4	123 Jan. 4	141 Nov. 18				
Amer. Teleg. & Cable.....100	410	5,870	80	82	93½	94	99½ Sale	95 Jan. 25	99½ Jan. 31	82 Jan. 11	94½ Dec. 10				
Amer. Teleg. & Cable.....100	625	22,462	126½	Sale	146½	Sale	145	146	144½ Jan. 23	148½ Jan. 6	121 Feb. 16	149½ Nov. 29			
American Tobac. pref.....100	400	10,700	130	140	92½	Sale	94 Sale	91½ Jan. 25	94½ Jan. 27	83½ Nov. 3	96 Dec. 2				
Am.Tob.(new) pf. tr. co. etc.....100	50,625	365,771	10½	14½	23½	Sale	22½ Sale	20½ Jan. 26	23½ Jan. 31	10 Jan. 4	25 Nov. 21				
American Woolen.....100	9,245	91,868	68	78	92	94	96 Sale	93 Jan. 6	97 Jan. 31	69 Jan. 25	91½ Dec. 27				
Pref.....100	1,893	19,974	76¾	Sale	110½	Sale	109 Sale	103½ Jan. 25	112½ Jan. 11	61 Feb. 20	120½ Nov. 21				
Anaconda Mining.....25	21,950	193,149	95½	96½	95½	96½	98	x96 Jan. 6	97 Jan. 19	90 Oct. 28	96 Dec. 7				
Asso. Merch'te, 1st pf.....100	1,280	1,273	203	210	203	210	210	206 Jan. 26	209 Jan. 19	18½ Mar. 16	229½ Oct. 19				
Brooklyn Union Gas.....100	1,025	24,957	12	Sale	11	12	12	10½ Jan. 18	12½ Jan. 20	5 July 18	12½ Dec. 28				
Brunswick Dock & C.I.....100	4,807	44,830	60	63	60¾	63	63	60 Jan. 12	60½ Jan. 18	x47½ Feb. 19	62½ Dec. 5				
Butterick.....100	330	15,523	49	51	65	Jan. 4	95 Jan. 4	65 Jan. 4	65½ Jan. 9	65½ Dec. 23	66 Dec. 23				
Central Coal & Coke.....100	800	600	119	122	118	122	122	118 Jan. 20	121 Jan. 7	102½ Aug. 8	120 Dec. 23				
Cent. & S. Amer. Teleg.....100	75	718	47	Sale	47¾	Sale	47¾ Sale	43 Jan. 25	48½ Jan. 4	25½ Mar. 12	58½ Nov. 28				
Colorado Fuel & Iron.....100	150,328	1,303,229	91	95	95	95	95	95 Jan. 4	95 Jan. 4	58½ Oct. 21	95 Dec. 5				
Pref.....100	100	6,270	160	168	17½	Sale	17½ Sale	14½ Jan. 25	18½ Jan. 30	8 June 28	19½ Dec. 5				
Col. & Hock. Coal & Ir.....100	11,412	109,275	197½	Sale	203	Sale	194½ Jan. 9	204½ Jan. 30	163½ Jan. 1	210 Sept. 12					
Commercial Cable.....100	2,000	2,000	70	80	70	80	73	75 Jan. 11	79 Jan. 21	66 Apr. 16	68 Mar. 21				
Comstock Tunnel.....100	59,489	1,294,331	103	Sale	128½	Sale	132½ Sale	128½ Jan. 3	132½ Jan. 31	101½ Jan. 4	131 Dec. 1				
Consolidated Gas, N. Y.....100	145	60	80	80	70	80	73	75 Jan. 11	79 Jan. 21	66 Apr. 16	68 Mar. 21				
Consolidat'n Coal of Md.....100	1,484	142,018	20½	Sale	20½	Sale	19½ Sale	17½ Jan. 25	21½ Jan. 10	9½ May 9	26½ Nov. 18				
Continental Tobac. pf.....100	35,285	495,317	75	70	78	Sale	76 Sale	74 Jan. 25	79 Jan. 10	65 Mar. 9	82½ Nov. 15				
Corn Products.....100	8,360	72,918	75	Sale	75	Sale	75	x70 Jan. 31	77½ Jan. 23	x127½ Jan. 8	142½ Nov. 16				
Pref.....100	50	4,120	24	Sale	38½	Sale	36½ Sale	x34½ Jan. 25	39½ Jan. 5	19½ June 9	40½ Dec. 29				
Detroit City Gas.....50	465	346,063	184	184	184	184	184	184 Jan. 17	184 Jan. 17	184 Jan. 17	184 Jan. 17				
Diamond Match.....100	24,712	346,063	620	700	620	700	700	620 Jan. 17	700 Jan. 17	620 Jan. 17	700 Jan. 17				
Distillers' Sec'ties Corp.....100	100	620	620	700	620	700	700	620 Jan. 17	700 Jan. 17	620 Jan. 17	700 Jan. 17				
Distilling of America.....100	100	700	620	700	620	700	700	620 Jan. 17	700 Jan. 17	620 Jan. 17	700 Jan. 17				
Pref.....100	100	700	620	700	620	700	700	620 Jan. 17	700 Jan. 17	620 Jan. 17	700 Jan. 17				
Electric Stor. Battery.....100	2,032	22,012	62½	66½	63	66½	66½	60 Jan. 11	66½ Jan. 19	43½ Nov. 10	68 Dec. 3				
Federal Min'g & Smelt.....100	3,760	38,880	40	52	77	80½	76½	75 Jan. 5	79 Jan. 21	71 Nov. 23	90 Nov. 10				
Pref.....100	300	2,166	53	57½	60	64	55	57½ Jan. 18	60 Jan. 13	43 Mar. 1	60 Dec. 5				
General Chemical.....100	100	2,956	101	102½	101½	102	102	101½ Jan. 27	101½ Jan. 27	94 Feb. 23	101½ Dec. 22				
Preferred.....100	33,000	227,225	171	177	187½	Sale	186½ Sale	181½ Jan. 24	190½ Jan. 16	61½ June 20	194½ Nov. 22				
General Electric.....100	8	8	116	120	116	120	120	116 Jan. 17	120 Jan. 17	115 June 14	115 June 14				
Gold & Stock Tele'gh.....100	30	31	50	50	50	50	50	50 Jan. 17	50 Jan. 17	50 Jan. 17	50 Jan. 17				
H. B. Claffin Co.....100	100	50	50	50	50	50	50	50 Jan. 17	50 Jan. 17	50 Jan. 17	50 Jan. 17				
1st pref.....100	100	50	50	50	50	50	50	50 Jan. 17	50 Jan. 17	50 Jan. 17	50 Jan. 17				
2d pref.....100	100	50	50	50	50	50	50	50 Jan. 17	50 Jan. 17	50 Jan. 17	50 Jan. 17				
Homestake Mining.....100	396	2,216	50	52	70½	73½	72	71 Jan. 24	73 Jan. 28	49½ Mar. 29	73½ Dec. 31				
Horn Silver Mining.....25	2,900	2,900	11	Sale	23	Sale	21	20½ Jan. 25	23½ Jan. 16	10½ May 26	25½ Dec. 13				
International Paper.....100	17,345	391,959	64½	Sale	77½	Sale	77½	76½ Jan. 3	78½ Jan. 30	64½ Feb. 9	79½ Dec. 10				
Pref.....100	4,510	97,649	23	50	67	Sale	65 Sale	65 Jan. 18	67 Jan. 3	26 Mar. 1	72½ Dec. 20				
International Power.....100	800	33,605	31	Sale	38	39½	38	37 Jan. 11	39 Jan. 11	28 Sept. 2	41½ Nov. 18				
Internat'l Steam Pump.....100	2,400	32,276	72	78	87½	Sale	86½	86½ Jan. 13	87½ Jan. 3	71½ Feb. 9	87 Nov. 30				
Pref.....100	1,100	11,003	550	550	550	5									

GENERAL QUOTATIONS

—OF— BONDS AND STOCKS.

1. In the following twenty-eight pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
2. Quotations from all Stock Exchanges are as near as possible for the *last day of January*. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.
3. Bond prices marked (\$) indicate that the purchaser must pay accrued interest *in addition to the price given*. The method of quoting on the New York Stock Exchange is to quote the price flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.
4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
6. The following abbreviations are often used, viz: "M." for mortgage, "g." for gold, "g'd" for guaranteed, "end." for endorsed, "cons." for consolidated, "conv." for convertible, "s.f." for sinking fund, "l.g." for land grant, "op." for optional.
7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
RAILROAD BONDS.								
<i>Bonds of companies consol'd are often under the consolidated name.)</i>								
Akron & Barberton Belt—			Baltimore & Ohio—(Con.)			Canadian Pacific—		
1st g. 4s, June 1, 1942.....J&D	99	101	Pitts. Jc. & M. div. 3 ¹ / ₂ %, g., '25. M&N	91 ³ / ₄	92 ¹ / ₄	1st M., deb. 2, g., 5s, 1915. J&J	1109	1110
Alabama Cent.—See South'n Ry.			80' w't div. 1st g., 3 ¹ / ₂ %, 1925. J&J	92 ¹ / ₂	92 ³ / ₄	Land grant gu., 3 ¹ / ₂ %, g., 1938. J&J	99	101
Ala. Gt. South. 1st, 6s, 1908. J&J	102 ³ / ₄		Pittsb. Lake Erie & W. Va.—			Cons. debent. 4s, perpetual. J&J	1108 ¹ / ₂	109 ¹ / ₂
Belt Ry. of Chattanooga—			Refunding gold 4s, 1941. M&N	100	100 ¹ / ₂	Ont. & Que., deb. gu. 5s, perp. J&D	1135	137
1st M. 5s, July 1, '45, op. '03. J&J	104		W. V. & P. 1st 4s, g., 1990. A&O	96 ¹ / ₂		New Brunswick, 1st, g., 5s, '34 F&A	1116	117
Ala. Midland—See At. Coast Line.			Pittsburg June, 1st g., 6s, '22. J&J	121		Cons. deb. 4s, perpetual. J&J	1105	106
Ala. N. O. T. & P. June.—			2d g., 5s, July 1, 1922. J&J	100		Carb. & Shaw.—See Ill. Central.		
"A" deb., 5s, g., 1910-1940. M&N	109	111	Pitts. Jct. Term.—5s, 1907. A&O	103		Carthage & Adiron.—See N.Y. Cent.		
"B" deb., g., 5s, 1910-1940. M&N	103	105	Monon. Riv. 1st g. 5s, 1919. F&A	109		Carolina Central—See Seab. Air L.		
"C" deb., g., 5s, Nov. 1, 1940. A&O	87	89	Schuylkill River East Side RR.,			Catawissa Consol. g. 4s, 1948. A&O	105 ¹ / ₂	
Alabama & Vicksburg—			1st gu., g., 4s, June 1, 1925. J&D	104	104 ¹ / ₂	C. R. Ia. F. & N.—See B.C. R. & N.		
Con. g., 5s, 1921.....A&O	97 ¹ / ₂		Staten Isl. Rapid Transit—			C. R. & Mo. Riv.—See Ohio. N. W.		
2d, consol. g. 5s, 1921.....A&O	92		1st g. 6s, Jan. 1, 1913....A&O	110 ¹ / ₂		Central Branch Ry.—See Mo. Pac.		
Vicks. & Mer., 1st, g., 6s, '21. A&O	119	122 ¹ / ₂	Central Ohio—			Cent. Br. U. Pac.—1st g. 4s, '48. J&D	94 ¹ / ₂	
Albany & North. 1st 5s, 1946. J&J	92 ¹ / ₂		Reorg. 1st cons. g. 4 ¹ / ₂ %, '30. M&S	111 ¹ / ₂		Central of Georgia—		
Albany & Susq.—See Del. & Hud.			Pitts. Cleve. & Tol. 1st, 6s, '22. A&O	121 ¹ / ₂		Coll. trust, 5s, g., 1937....M&N	110	
Allegheny Valley—See Penn. RR.			Pitts. & West.—1st, 4s, 1917. J&J	98 ¹ / ₂		1st M., g. 5s, Nov. 1, 1945. F&A	121	
Alleg. & West.—See Buff. R. & P.			do J. P. M. & Co. certfs.	93		Cons. g. 5s, 1945. M&N	113 ³ / ₄	114
Allentown Term. 4s, g., 1919. J&J	102 ¹ / ₂		Baltimore & Potomac—			Equip. 4 ¹ / ₂ %, May 1, 1910. M&N	5 ⁵ / ₈	4 ⁵ / ₈
Alton Bridge—See St. C. M. & St. L.			1st, 6s, g., gu., 1911.....A&O	114 ¹ / ₂		Equip. 4 ¹ / ₂ %, Nov. 1, 1910. M&N	5 ⁵ / ₈	4 ⁵ / ₈
Ann Arbor 1st, g., 4s, 1995. Q-J	97 ¹ / ₄		1st tunnel 6s, g., gu., 1911. J&J	113		Mobile Div. g. 5s, 1946. J&J	111 ¹ / ₂	
Asheville & Spartanburg—S. U. &			Bangor & Aroostook—			Macon & Nor. g. 5s, 1946. J&J	108 ¹ / ₂	
Col., 1st m., g., gu., 4s, 1995. J&J	82		1st mort., 5s, g., Jan. 1, 1943. J&J	119	120	Mid. Ga. & Atl., 1st 5s, 1947. J&J	111	113
Atch. & East'n Br.—4s, 1928. J&J	75		2d, 5s, g., July 1, 1945. J&J	112	112 ¹ / ₂	Oconee Div. 1st g. 5s, 1945. J&D	106 ¹ / ₂	
Atch. & Nebraska—See C. B. & Q.			Piscat. Div. g. 5s, Jan., 1943. A&O	118		Edmonton Br. 5s, g., 1926. J&D	109	
Atchison Topeka & Santa Fe—			Van Bur. Ex. 5s, g., Jan., '43. A&O	116	118	1st in. (up to 5), Nov., 1945. Oct.	91	92 ¹ / ₂
Gen. mort., gold, 4s, 1995. A&O	103 ³ / ₄	103 ³ / ₄	Aroost'k Nor.—5s, g., 1947. A&O	108 ¹ / ₂		2d in. (up to 5), Nov., 1945. Oct.	70	71
Adjustment 4s, July 1, '95. Nov.	95 ¹ / ₂		Cons. ref'd'g g. 4s, 1951. J&J	94 ¹ / ₂	96	3d in. (up to 5), Nov., 1945. Oct.	53	61
Stamped. M&N	95 ¹ / ₂		Battle Creek & Stur.—See Mich. C.			Chattahoochee & Gulf RR.—		
Deb. 4s, Feb. 1, 1906, to '14. F&A	64 ¹ / ₂	4 ¹ / ₂ %	Bellingham Bay & British Col.—			1st, g., 5s, July 1, 1930. J&J	102 ¹ / ₂	
Series D, 1906. F&A	99 ³ / ₄	100	1st g., 5s, Dec. 1, 1932. J&D	102	104	Chat. Div. g. 4s, 1951. J&D	95	96 ¹ / ₂
Series L, 1914. F&A	96 ¹ / ₂	97 ¹ / ₂	Bell & Caron. See Ill. Central			Chat. R. & South. g. 5s, 1947. J&J	105	
East Okla. Div. 1st g., 4s, '28. M&S	98 ¹ / ₂		Bell's Gap—See Pa. & Northwern.			Ocean SS. Co., g., gtd. 5s, '20. J&J	107 ¹ / ₂	
East. & St. L., 1st, 6s, 1915. M&S	113 ¹ / ₄		Belt Ry. of Chatt. See Ala. Gr. Sou.			Cent. N. Eng. 1st g., 5s, 1919. F&A	104	
Hutch. & So. 1st g., 5s, 1928. J&J	101		Belvidere Del.—Gu. 4s, 1927. F&A	105		Gen. inc. g., 5s, Feb. 1, '49. Oct. 1	35	40
San. Fr. & San Joaquin Valley—			1st g. gu. 3 ¹ / ₂ %, 1943. J&J	97		Dutchess Co. 1st, g. guar. 4 ¹ / ₂ %,		
1st g. 5s, Oct. 1, 1940. A&O	120	122	Bennington & Rutland—See Rut'd			1940. J&D	105	109
Atl. & Char.—See Southern Ry.			Birm. Belt—See St. L. & San Fran.			Central of New Jersey—		
Atlan. Knox & Nor.—1st g. '46. J&D	112 ³ / ₄	116	Boca & Loyalton RR.—			Gen. M. (now 1st) g., 5s, '87. J&J	135	135 ³ / ₄
Atlanta & W. Pt.—Deb. 6s, opt. J&J	106		1st g. 6s, Apr. 1, 1923, opt. A&O		103	Conv. deb., 6s, 1908. M&N	175	
Atlantic & Dan.—See South'n RR.			Boston & Albany—4s, 1913. A&O	102 ³ / ₄		Serial equipment 4s. Basis	4 ³ / ₈ %	
Atlantic City RR.—			3 ¹ / ₂ %, Jan. 1, 1951. J&J	99 ¹ / ₂	100	Leh. & W. mort. 5s, 1912. M&N	103 ³ / ₄	
5s, g., guar'd, 1919. M&N	111 ¹ / ₂	112 ¹ / ₂	Ref'd'g 3 ¹ / ₂ %, gu. N.Y.C. '52. A&O	99 ¹ / ₂	100	Ext. 4 ¹ / ₂ %, June 1, 1910. Q-M	102 ¹ / ₂	102 ³ / ₄
1st consol. g. gu. 4s, 1951. J&J	100 ¹ / ₂		Bos. Clin. F. & N. B.—See Old Col.			Am. D. & Imp. Co., gtd., 5s, '21. J&J	112 ³ / ₄	
Atlantic Coast Co. of Conn.—			Bos. Conc. & M.—See Con. & Mont.			N. Y. & L. Br., Gen. g. 4s, '41. M&S	111	
Certs. Indebt., 5s, irredeem. J&D	118	120	Bos. & Lowell—4s, Sept., '05. M&S	100		Gen., g., 5s, 1941. M&S	122	
Certs. of Indebt., 4s, opt. 1920 J&J	94 ³ / ₄	95	4s, June, 1907. J&D	100 ¹ / ₂		Central Pacific—See So. Pacific.		
Atlantic Coast Line RR.—			4s, Feb. 1, 1913. F&A	102 ¹ / ₂		Cent. Vermont 1st g. 4s, '20. Q-F	82	
1st cons. 4s, July 1, 1952. M&S	101 ¹ / ₂	102	4s, March, 1915. M&S	103		Charleston & Western Carolina—		
Coll. tr. g. 4s, Oct. 1, '52 op. M&N		96	4s, July 1, 1916. J&J	103 ¹ / ₄		1st g. 5s, Oct. 1, 1946. A&O	113	
Certs. of Indebt., 4s. J&J	91		4s, Oct. 1, 1918. A&O	104		Aug. Term. 1st gu. g. 6s, '47. A&O	124	128
Petersb'g—Class A, 5s, g., '26. J&J	115		4s, April, 1922. A&O	107	107 ¹ / ₂	Charlotte Col. & Aug.—See South'n		
Class B, 6s, g., 1926. A&O	129 ¹ / ₂		3 ¹ / ₂ %, July 1, 1919. J&J	99	99 ³ / ₄	Chateaugay Ry.—See Del. & Hud		
Rich. & Peters. 6s, 1915. M&N	117		Boston & Maine—4 ¹ / ₂ %, g., 1944. J&J	119	120 ¹ / ₂	Chesapeake & Ohio—		
Consol. 7s, 1915. M&N	126		4s, Feb. 1, 1907. F&A	100 ¹ / ₂		Series A, g., 6s, July 1, 1903. A&O	107 ³ / ₄	
Consol. 4 ¹ / ₂ %, g., 1940. A&O	108		4s, Feb. 1, 1937. F&A	107 ³ / ₄		1st Mortg. g. 6s, Jan. 1, 1911. A&O	109 ³ / ₄	
Nor. & Car. 5s, 1939. A&O	117 ¹ / ₂		4s, Aug. 1, 1942. F&A	108 ¹ / ₂	109 ¹ / ₂	Term., 1st, g., 6s, 1922. J&D	114	
Wil. & Wel. gen. g. 5s, 1935. J&J	117 ¹ / ₂		3 ¹ / ₂ %, Nov. 1, 1921. M&N	98 ³ / ₄		1st con., g., 5s, 1939. M&N	119 ¹ / ₂	119 ¹ / ₂
Gen. mort. g. 4s, 1935. J&J	100		3 ¹ / ₂ %, Jan., 1923. J&J	98 ³ / ₄		General 4 ¹ / ₂ %, gold, 1992. M&S	108 ³ / ₄	109
Savannah Florida & Western—			3s, July 1, 1950. J&J	87 ¹ / ₂		Car tr. g., 4s, Ser. B, '05 to 12. F&A	5 ⁵ / ₈	4 ⁵ / ₈
1st M., g., 6s, 1934. A&O	130		Eastern RR., 6s, g., 1906. M&S	103		Car. tr. g. 4s, Ser. C, '05 to 12. M&S	5 ⁵ / ₈	4 ⁵ / ₈
1st M., g., 5s, 1934. A&O	114 ¹ / ₂		Port. & Rooh. 4s, Oct., 1907. A&O	99 ¹ / ₂		5% notes, Apr. 4, 1906. A&O	101	101 ¹ / ₂
Ala. Mid.—1st gu. g. 5s, '28. M&N	114 ¹ / ₂		Porta. Gt. F. & Con., 4 ¹ / ₂ %, '37. J&D	117		R. & A. Div. 1st con., g., 4s, '89. J&J	102	
Charleston & Savannah—			Bos. & N. Y. A. L.—See N. Y. N. H. & H.			2d con., g., 4s, 1989. J&J	96	
Gen. 7s, g., Jan. 1, 1936. J&J	140		Boston & Prov.—4s, 1918. J&J	104 ¹ / ₂		Craig Valley, 1st 5s, g., '40. J&J	112 ¹ / ₂	
Bruns. & West., 1st 4s, '38. J&J	98 ¹ / ₂		Boston Rev. B. & L. 4 ¹ / ₂ %, '27. J&J	107		Warm Sp. Val. 1st 5s, g., '41. M&S	111 ³ / ₄	
Silver Springs Ocala & Gulf—			Bost. Win. & Shore 5s, 1906. M&S	100		Elevator Co., g. 4s, 1938. A&O	90	
4s, g. 1918. J&J	98		Bruns. & W.—See At. Coast Line.			Gr'n'b'r Ry., 1st, g., gd. 4s, '40. M&N	96 ¹ / ₂	
Central RR. of So. Carolina—			Buff. & Erie—See L. Sh. & M. So.			Chicago & Alton Ry.—		
1st g. 6s, 1921. J&J	119 ¹ / ₂		Buff. N. Y. & Erie—See Erie.			1st llen g. 3 ¹ / ₂ %, 1950. J&J	82	82 ¹ / ₂
Atlantic Coast Line of S. C.—			Buffalo Rochester & Pittsburgh—			RR. ref'd'g g. 3s, 1949. A&O	84 ¹ / ₂	85
Northeast of S. C., consol.			General 5s, g., 1937. M&S	119	120	Coll. notes, 4s, 1907, op. '04. J&J	64 ¹ / ₂	4 ¹ / ₂ %
gold, 6s, 1933. J&J	130		Al. & West. 4s, g., g'd, 1998. A&O	104		Miss. R. Bdge. 6s, g., 1912. A&O		

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Chicago Cincinnati & Louisville— Gen. ref. g. 4½s, 1953.....J&J	99	102½	Chic. Term. Trans. g. 4s, 1947.J&J	96½	97	Delaware & Hudson (Concl.)— Kens. & Sar. reg., 1st. 7s, 21. M&N	142½	143
Equip. g. 5s, '05 to '13.....J&D	99		Coupon off.....J&D	94½	95½	Utica Clin. & Bing. 5s, 1939.J&J	120½	121
Cincinnati & Indiana West. RR.— 1st g. 5s, June 1, '52, op. '12.J&D	110		Chic. G. W. 5s g. 1936.....J&D	106		Delaware Lack. & West.— 1st mort. 7s, Sept. 1907...M&S	110½	111
Cin. Rich. & Muncie— 1st g. 5s, 1950, opt. 1910.A&O	110		Chic. & Tomah.—See Chic. & Nor.			Morris & Essex, 1st, 7s, '14.M&N	128½	129
Chicago & Cincinnati RR.— 1st g. 5s, 1952, opt. 1912.F&A	110		Chicago & Western Indiana.— Gen. g. 6s, Dec. 1, 1932....Q-M	113½		1st, con., 7s, guar., 1915..J&D	129½	130
Ohio & East. Ill.—1st, 6s, '07, a. f. J&D	105½		Consol. g. gu., 4s, 1952.....J&J	99		4½s, Pur. Mon., Jan., 1912.J&J	104	
1st, consol. 6s, gold, 1934..A&O	135		Chic. & West Mich.—See Pere Mar			Ref'g g. 3½s, Dec. 1, 2000.J&D	102	105
Gen. consol. 1st, 5s, 1937..M&N	120		Chic. Wis. & Minn.—See Wis. Cent.			N. Y. Lack. & Western— 1st, 6s, g'd, Jan. 1, 1921...J&J	129½	130
R.R. Equip. 5s, Ser. B, '05-'10.Q-M	65%	4½%	Choc. Ok. & Gulf— Gen. M., g., 5s, Oct. 1, 1919..J&J	109½	109¾	2d, 5s, g'd, constr., 1923..F&A	103	104½
Equip. 4½s, Jly '05 to Jan. '16.J&J	118		Consol. g. 5s, 1952.....M&N	109½	110¾	Term. & Imp. 4s, g'd, '23..M&N	103	104½
Danv. & G. C. K., 1st M. 6s, '20 M&N	118		Choctaw & Memphis— 1st, g., 5s, Jan. 1, 1949....J&J	112½		Oswego & Syracuse— Guar. 5s, 1923.....M&N	110½	111
Ch. & I. C. Ry.—1st 5s, 1936.J&J	118½		Cin. Dayton & Ironton— 1st, g., 5s, 1941.....M&N	115½		Consol. mort., 7s, 1907...M&S	108½	109
E. T. H. & Chic. inc. 6s, '20..M&N	110		Cinn. Find. & Ft. W.—See Cinn. H.			Syracuse Binghamton & N. Y.— Con. 7s, g'd, Oct. 1, 1906.A&O	107½	108
Chicago Great Western— 5% gold notes, 1909.....F&A	100½	100½	Cincinnati Hamilton & Dayton— Consol. s. f., 7s, 1905.....A&O	101½		Valley, N. Y., 1st, 5s, 1911..F&A	100½	101
Chic. Hammond & West— 1st, g., 6s, Jan. 1, 1927.....J&J	121		Consol. s. f., 6s, 1905.....A&O	101		Warren 1st ref. g. 3½s, 2000.F&A	100	103
Ohio & I. C. Ry.—See Chic. & E. Ill.			Consol. s. f. 5s, 1905.....A&O	100½		Denver & Rio Grande— 1st, con., g., 4s, 1936.....J&J	101	101½
Chicago Indiana & Eastern Ry.— 1st, g., 5s, May 1, 1942.....M&N	104	106	General 5s, gold, 1942.....J&D	113		1st, con., g., 4½s, 1936.....J&J	108	109½
Ohio Ind. & Louisville— Ref'd g. mtg., g., 6s, 1947..J&J	134½	136	2d mort., gold, 4½s, 1937...J&J	107½		Impr., gold, 5s, 1928.....J&D	108	109½
Ref'd g. mtg., g., 5s, 1947...J&J	114		Ref. g. 4s, 1954.....J&J	93½	95	Sto. Grande Western— 1st, g. 4s, July 1, 1939...J&J	98½	99½
L. N. A. & C., 1st 6s, 1910..J&J	112½		Day. & Mich., 1st 5s g'd 1911.J&J	105½	106	Mort. & col. tr. g. 4s, '49, opt. A&O	90	
C. & I. Div., g., 6s, 1911...F&A	110		Cinn. Findlay & Ft. Wayne— 1st g. 4s, 1923.....M&N	96½	97½	Ut. Ct., 4s, g'd, Jan. 1, '17.A&O	95	
Ch. I. & St. L. Sh. L.—See C. C. & St. L.			C.I. St. L. & C.—See C. C. & St. L.			Denver & Southwestern— Mid. Term. 5, 1925.....J&D	99	
Chicago Milwaukee & St. Paul— Gen., g., 4s, A., May 1, 1989.J&J	112		Cincinnati Indianapolis & West.— 1st & ref. g. 4s, 1953.....J&J	98		Gen. skg. f'd. g. 5s, 1929..J&D	35	45
Gen., g. 3½s, B., May 1, 1989.J&J	98½	99½	Cin. & Ind. W'n—See Chic. Cin. & L.			Des Moines & Ft. Dodge RR.— 1st gu., g., 4s, 1935.....J&J	97	98
Consol. 7s, 1905.....J&J	185		Cincinnati Lebanon & Northern— 1st, 5s, 1916.....J&J	107		Des Moines & Minn.—See Chic. &		
Fargo & So., g. 6s, ass'd, 1924.J&J	132½		1st cons. gu. g. 4s, 1942...M&N	100	101	Des Moines Union 5s, 1917..M&N	99½	102½
Dubuque Div., 1st, 6s, 1920.J&J	125½		Cinn. & Muskingum Valley— 1st gu. g. 4s, 1948.....F&A	97		Detroit Grand Haven & Mil.— 1st Equip. 6s, Nov. 14, '18..A&O	102½	103
Southw. Div., 1st, 6s, 1909..J&J	109½		Cincinnati N. O. & Tex. Pac.— Equip. 4s, Sept. '05-Mar. '11.M&S	Basis	4½%	Con. guar. 6s, Nov. 15, 1918.A&O	101½	102
Dak. & Gt. So., 1st g. 5s, 1916.J&J	112½	113	Cin. North'n 1st g. 4s, 1951..J&J	85	93	Det. Gr. Rapids & W.—See Pere Mar	rq.	
La. & D. Div., 1st, 5s, 1919..J&J	114		Cin. Rich. & F. W.—7s, g., '21.J&D	120	125	Detroit & Mack— Prior lien, g., 4s, 1995.....J&D	99	
So. Minn., 1st, 6s, 1910.....J&J	110½	111	Cin. Rich. & Mun.—See Chic. Cin. & L.			Mort. gold, 4s, 1995.....J&D	95	96
H. & Dak. Ext., 1st, 7s, '10.J&J	115½		Cin. San. & Clev.—See C. C. & St. L.			Detroit Mac. & Marq.— Land grant inc. 7s, 1911...A&O	78	
1st M. 5s, 1910.....J&J	105½		Clearf'd & Jeff.—See Pa. & Nor. W.			Detroit M. & Tol.—See L. S. & M. S.		
Iowa & Dakota ext. 1st 7s, '08.J&J	110½		Clearf. & Mahoning—See B. R. & P.			Detroit Southern— 1st mtg., g. 4s, June 1, '51..J&D	77	
Chic. & Pac. Div., 6s, 1910..J&J	110½	111	Cleveland Akron & Columbus— Gen. gold 5s, 1927.....M&S	113	115	Ohio South. g. 4s, Mar. '41..M&S	91½	92½
West'n Div., gold 5s, 1921.J&J	116½	117½	1st cons. gu. g. 4s, 1940...F&A	94½		Detroit & Toledo Shore Line— 1st g., gu., 4s, 1953.....J&J	90	
Ch. & Mo. Riv., 1st 5s, 1926.J&J	118½		Cleve. Cin. Chic. & St. Louis— General 4s, gold, 1993.....J&D	103		Duluth & Iron Range— 1st, 5s, 1937.....A&O	115½	
Mineral Pt. Div., 5s, 1910...J&J	106		Cairo Div., 1st g. 4s, 1939..J&J	99½		2d mort., 6s, 1916.....J&J		
Chic. & L. Sup. Div., g. 5s, '21.J&J	115½		St. L. Div., 1st, col. tr. g. 4s, '90.M&N	103½	103½	Duluth Missabe & Northern— 1st, g., 6s, 1922.....J&J	105½	106
Wis. & Minn. Div., g. 5s, '21.J&J	115½		White W. V. Div., 1st, 4s, g., '40.J&J	99½	100½	1st cons. g. 6s, Jan. 1, 1923.J&J	104½	
Wis. Val. Div.—1st, 6s, 1920.J&J	124½		C. W. & M. Div., 1st, 4s, g., '91.J&J	98½		2d mort., g. 5s, Jan. 1, 1918.J&J		
1st, 7s, 1909.....J&J	111½		Spr. & Col. Div., 4s, 1st, g., '40.M&S	99		Duluth South Shore & Atlantic— 1st, g., 5s, 1937.....J&J	112	
Terminal 5s, gold, 1914.....J&J	110		Cin. San. & Clev. con. g. 5s, '28.J&J	112½	113	Dul. Short Line—See St. P. & Dul.		
Milw. & No., 1st 6s, 1910...J&D	111½		Ind. & St. L., 1st 7s, 1919, A..J&J	113		Dutchess Co.—See Cent. New Eng.		
1st consol. 6s, 1913.....J&D	116½	117	1st 7s, July, 1919, series B.M&S	113		East Tenn. Va. & Ga.—See So. Ry.		
Ch. & No. M.—See Pere Marquette.			1st 7s, July, 1919, series C.M&N	113		Eastern Mass.—See Boston & Me.		
Chicago & North Western— General 3½s, g., 1987.....M&N	100½		C. I. S. L. & C., 1st, 4s, g., Au, '36.Q-F	102½		Eastern Minn.—See St. P. M. & M.		
Con. s. f. 7s, Feb. 1, 1915...Q-F	129½		Cons. s. f. 6s, 1920, dr. 105.M&N	105½		Easton & Amboy—See Lehigh Val.		
Sinking fund 6s, 1929.....A&O	116		Peoria & East, cons., 4s, '40.A&O	99	100	Elgin Joliet & Eastern— Gold 5s, 1941.....M&N	117½	
5s, 1929.....A&O	111		2d cons. income 4s, 1990.Apr. 1	75	76	Elmira Cort. & Nor.—See Lehigh Val.		
Sink. fd. debent. 5s, 1933...M&N	117½		Id. Rim. & W. ext. 4s, 1940.A&O	99½		Elmira State Line—7s, 1905.A&O	100	
25-year deb. 5s, 1909.....M&N	105	107	O. Ind. & W., g. 5s, Apr., 1938.Q-J	99½		Elmira & Williamsport— 1st, 6s, conv. 1910.....J&J	107½	
30-year deb. 5s, 1921.....A&O	112½		Clev. Col. Ciu. & Indianapolis— Consol. mort., 7s, 1914...J&D	123	125½	Income 5s, 2862.....A&O	111	
Exten. bonds, 4s, 1926..F&A	106½		Cons. sink'g fund 7s, 1914.J&D	125		El Paso & Rock Isl.—See N. Mex.	Ry. & Coal.	
Boyer Val., 1st g. 3½s, 1923.J&D	97½		Gen. con., g., 6s, 1934.....J&J	132½		Erie— N. Y. & E. 1st ext. 4s, g. 1947.M&N	108½	
Minn. & Iowa, 1st g. 3½s, '24.J&D	97½		Central Indiana Ry. Co.— 1st gold guar. 4s, 1953...M&N	97½		5s, 2d, ext., gold, 1919...M&S	115½	
Des M. & Minn., 1st, 7s, 1907.F&A	106½		Chic. Ind. & St. L. Sh. Line Ry.— 1st gold guar. 4s, 1953...A&O	99	100½	4½s, 3d, ext., gold, 1923...M&S	110½	
O. M. & N. W., 1st M., 6s, 1905.M&N	101		Cleveland Lorain & Wheeling— Con., now 1st, g. 5s, 1933..A&O	116		4s, 4th, ext., gold, 1920...A&O	115½	
Winona & St. P., 2d, 7s, 1907.M&N	109½		Con., stamped, subject to call.	110	113	4s, 5th, ext., gold, 1928...J&D	102	
1st exten., 7s, gold, 1916.J&D	130½		Clev. & Mah. Val.—5s, g., 1938.J&J	118		7s, 1st, con. g., 1920.....M&S	136	137
Mil. & Mad., 1st, 6s, 1905...M&S	100½	100½	Clev. & Marietta—See Penn. RR.			7s, 1st, con. g., fund, 1920...M&S	132½	
Ott. C. F. & St. P., 5s, 1909.M&S	106		Cleveland & Pitts.—See Penn. Co.			Prior lien g. 4s, 1996.....J&J	101½	102
North. Ill., 1st, 5s, 1910...M&S	107½		Cleveland Term. & Valley— 1st, 4s, g. gu., 1995.....M&N	99	101	Gen. lien, g., 4s, 1996.....J&J	92	92½
Madison ext., 1st g. 7s, 1911.A&O	117½		Coahuila & Pac. 1st g. 5s, '30.F&A	25	40	New conv. g. 4s, Apr. 1, '53.A&O	105	103½
Marshallfield ext., 1 M. 5s, '22.A&O	112		Coal & Coke Ry. Co.— 1st gold 5s, Apr. 1, 1919...A&O	107½	108½	Equip. g. 4s, J'ne '05-Dec. '09.J&D	Basis	4½%
Menominee ext., 1st g. 7s, '11.J&D	117½		Coal & Iron Ry.—See W. Va. C. & P.			Penn. col. g. 4s, Feb. 1, 1951.F&A	96½	97
Menominee Riv., 1st, 7s, '06.J&J	103½		Colo. Midland—1st, 4s, g., '47.J&J	74½	75	Buff. N. Y. & E., 1st, 7s, 1916.J&D	124½	
No. west. Un., 7s, g., J'ne 1, '17.M&S	131½		Colo. & So. 1st g. 4s, 1929...F&A	92½	93	Buff. & So. W., 1st, 6s, g., 1908.J&J	100½	
Chic. & Tomah., 1st, 6s, 1905.M&N	101		Columbia & Gr.—See Southern Ry.			2d M., g., 5s, 1908.....J&J	105	106
Dak. Cent., 1st c. 6s, 1907..M&S	104½		Col. Hock. Val. & T.—See Hock. Val.			Chic. & Atlantic Term.— 1st, M., g., 5s, 1918.....J&J	104	
Prin. & Norw., 3½s, 1926..J&J	96½	97½	Col. & Ind. Cen.—See Penn. RR.			Oh. & Erie, 5s, 1st, g., 1982.M&N	122½	
Peoria & Norw., 3½s, '26..M&S	96½	97½	Col. Connect. & Ter.—See Norf. & W.			Long Dock, 6s, con. g., 1935.A&O	134½	
Sioux City & Pac. 3½s, '26.F&A	95½	97	Concord & Montreal— Cons. 4s, June 1, 1920.....J&D	103		Newb. & N. Y., 1st, 5s, 1929.J&J	104½	
Cedar R. & M., 1st, 7s, 1916.M&N	129½		Deb. 4s, June 1, 1920.....J&D	100		N. Y. L. E. & W. C. & RR.— 1st, 6s, cur., guar., 1922..M&N	115½	120½
1st mort., 7s, 1909.....J&D	113		Deb. 3½s, June 1, 1920.....J&D	96½		N. Y. L. E. & W. D. & I. Co.— 1st, 6s, cur., 1913.....J&J	112	
Frem. Elk. & Mo. V., 6s, '33.A&O	140	142	B. C. & M., Imp. 6s, 1911...J&J	112½		N. Y. & Gr. Lake gu. g. 5s, '46.M&N	117	
Unstamped.....J&D	140	142	Connecticut & Passumpsic— 1st, g., 4s, 1943.....A&O	106		N. J. & N. Y. 1st 6s, 1910..M&N	106½	
Milwaukee Lake Shore & W'n— Con. 1st 6s, gold, 1921...M&N	129½		New. & Rich., g'd 5s, 1911..J&J	104		N. Y. Sus. & Western— 1st, refunding 5s, 1937...J&J	114½	
Mich. Div., 1st g. 6s, 1924.J&J	132		Conn. River—Gold 4s, 1943..M&S	108½		2d mort., 4½s, 1937.....F&A	106	
Ashland Div., 1st g. 6s, '25.M&S	133		3½s, Jan. 1, 1923.....J&J	98½		Gen. mort., 5s, g., 1940...F&A	111½	
Conv. deb. g. 5s, 1907.....F&A	102½		Cuba RR.—1st g., 5s, 1952...J&J	100		Coll. trust 6s, 1905.....M&N	100½	
Ext. & Imp. s. f. g., 5s, 1929.F&A	121½		Cun. & Penn.—1st g. 5s, 1921.M&N	100		Term. 1st, g., 5s, 1943...M&N	117½	
Incomes, 6s, 1911.....M&N	104		Current Riv.—See K. C. Ft. S. & M.			Mid'd of N. J., 1st, 6s, 1910.A&O	110½	
St. P. E. Gr. Tr. 1st 6s, g., '13.J&J	111½		Dak. Cent.—See Chic. & Northw.			Wilkes. & East, 1st, 5s, '42.J&D	110½	
Chicago Peoria & St. Louis— Prior lien, g., 4½s, 1930...M&S	106	109	Dak. & Gr. Sc.—See Chic. Mil. & St. P.			Erie & Pitts.—See Penn. RR.		
Cons. mtg., g., 5s, 1930.....J&J	90	92½	Dallas & Waco—See Mo. K. & T.			Evansville & Indianapolis— Ter. H. & S' east, 1st, 7s, 1909.M&S	106	
Income 5s, July 1, 1930.....	20		Dayton Lebanon & Cin. RR.— 1st g. 5s, 1921, op. 1906...M&S	80		Ev. & In., 1st, g., g'd 6s, '24..J&J	114	
Lito. & Mad. 1st g. gu. 5s, '33.M&N			Dayton & Mich. See Cin. H. & D.			Consol., g., g'd, 6s, 1926...J&J	114	
Ohio Rock Isl. & Pac. Railway— General g. 4s, 1938.....J&J	105½	106½	Dayton & Union—1st, 7s, '09.J&D	109	117	Evansville & Terre Haute— 1st, con., g., 6s, 1921.....J&J	123	
1st M. 6s, 1917.....J&J	123		Income 6s, due after 1910..J&D	104½	105½	1st, gen. 5s, gold, 1942...A&O	106	
Ref. g. 4s, 1934, op. to 1911.A&O	98½	98½	Del. & Bound Brook— 1st, 7s, Aug. 1, 1905.....F&A	104½		St. Vernon, 1st, 6s, g., '23.A&O	107½	
Coll. tr. g. 4s, May, '05 to '18.M&N	64½%	4½%	Delaware & Hudson— Pa. Div., 7s, Sept., 1917...M&S	137½		Sul. Co. Br., 1st, g., 5s, 1930.A&O	106	
Coll. tr. g. 4s, Ser. C. 1905..M&N	100½	102	Adirondack Ry., 1st, guar., 4½s, gold, Dec. 1, 1942.....M&S	116½		E. T. H. & Chic.—See Chic. & E. Ill.		
4½% notes, July 1, '07, opt. J&J	99½	100½	Albany & Susquehanna— 1st, 7s, con., gu., 1906...A&O	105½				

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Fitchburg—(Concluded).—			Iowa Cent.—1st, g., 5s, 1938. J&D	114½	115½	La. Western—1st, 6s, 1921. J&J	113	-----
4s, Mar. 1, 1915. J&J	\$102	-----	1st & ref'd g. 4s, 1951. M&S	86	87	Louisv. Clin. & Lex.—See L. & N.		
4s, July 1, 1916. J&J	\$102	-----	Iowa Falls & S. O.—1st, 7s, '17. A&O	\$127½	128½	Louisville Henderson & St. L.—		
4s, Refunding, Mar., 1927. M&S	\$105	-----	Jacksonville Terminal—			1st mort., g., 5s, 1946. J&J	\$110½	111½
4s, Jan., 1928. J&J	\$105	-----	1st M., 5s, g., d., July 1, 1939. J&J	102½	-----	Louisville & Jeffersonv. Bridge—		
3½s, Oct. 1, 1920. A&O	\$99	-----	Jefferson—See Erie.			Guaranteed gold 4s, 1945. M&S	100	101
3½s, Oct. 1, 1921. A&O	\$99	-----	Jeff. Mad. & Ind.—See Penn. RR.			Louisville & Nashville—		
Troy & Boston.—7s, 1924. J&J	\$140	-----	Joliet & Northern Indiana—			Gen. mort., g., 6s, 1930. J&D	120½	-----
Flint & Pere Marq.—See Pere Marq.			1st M. 7s, July 10, 1907. J&J	106	-----	50-year gold, 5s, 1937. M&N	117½	-----
Fla. Cent. & Pen.—See Seab. Air Lin.			Junct'n (Phila.)—1st, 4½s, '07. J&J	103½	-----	Unified 4s, gold, 1940. J&J	103	103½
Florida Southern—			Kal. Al. & G. R.—See L. S. & M. S.			Col. trust, g., 5s, 1931. M&N	114½	-----
1st M., g., d., 4s, 1945. J&J	98½	100	Kanaw. & Mich.—See Tol. & O. C.			Coll. tr., g., 4s, 1923, op. '08. A&O	99	99½
Fonda, Johnston & Gloversv.—			Kansas C. Belt 1st, 6s, 1916. J&J	\$112	114	Cecilian Br., 7s, 1907. M&S	103	-----
1st cons. ref'd g., 4½s, 1947. J&J	107	-----	Kansas City Clifton & Sp.—			E. H. & N. 1st, 6s, 1919. J&D	114½	-----
Gen. ref'd g., 4s, 1950. J&J	101	105	1st, 5s, g., 1925. A&O	\$101	-----	Lon. C. & Lex. 4½s, g., '31. M&N	108½	-----
1st con. gen. ref. g. 4½s, 1952.			P. H. & De Soto, 1st, 7s, '07. A&O	\$104	-----	2d mort., 7s, 1907. A&O	106	107½
optional. M&N	\$95½	96	Kan. City Ft. Scott & Memphis—			St. L. prop., 1st g., 5s, 1916. M&S	\$107	-----
Fort Worth & Denver City—			Ref'd g. 4s, 1936. A&O	89½	90	N. O. & Mob. 1st, g., 6s, 1930. J&J	130½	-----
1st, g., 6s, 1921. J&D	111½	112	Cons. 6s, 1928. M&N	126½	129	2d, g., 6s, 1930. J&J	123½	128
Fort Worth & Rio Grande—			Current Riv., 1st, 5s, 1927. A&O	\$101	-----	Maysv. & Lex. 1st M. 7s, 1906. J&J	101½	-----
1st, 3-4s, g., 1928. J&J	86	-----	Rioh Hill RR., 1st, 7s, 1910. M&S	\$105	-----	L. & N., Mob. & Mont. 4½s, '45. M&S	107	-----
Foxbury Br.—See Pitt. & West.			Mem. K. & Col. 1st M. 7s, 1910. M&S	\$112	-----	Pensacola Div., 1st, 6s, 1920. M&S	115½	-----
Fra. Elk & Mo. Riv.—See C. & N. W.			Kan. C. Ft. Scott & Gulf—			St. Louis Div., 1st, g., 6s, 1921. M&S	121	-----
Galv. Har. & San An.—See So. Pac.			1st, 7s, 1908. J&D	\$108	109	2d, 3s, 1980. M&S	70	-----
Gal. Hous. & Hen.—1st, 5s, '13. A&O	105½	-----	Kansas City & Mem. Ry. & B.—			So. & No. Ala., s. f. 6s, 1910. A&O	107½	-----
Gen. & Wyo. 1st g. 5s, 1929. A&O	110	110½	1st 5s, g., 1929. A&O	\$103½	-----	Cons. mort., g'd, 5s, 1936. F&A	116½	-----
Georgia & Alabama—See Seab. A. L.			Kansas & Mo.—1st 5s, '22. F&A	\$104	-----	Pensa. & Atl., 1st 6s, gu., '21. F&A	114	-----
Georgia Car. & N.—See Seab. A. L.			Kansas City Memphis & Bir.—			Nas. F. & S., 1st, gu., g., 5s, '37. F&A	116½	-----
Geo. Cr. & Cumb.—1st, 6s, '09. A&O	105	-----	Gen. 4s, 1934. M&S	\$98	-----	Henderson Br. 6s, g., 1931. M&S	109	-----
Geor. Midland—See Southern Ry.			Income 5s, 1934. Sept. 1	-----	-----	Kent. Central—4s, g., 1987. J&J	99½	-----
Georgia Pacific—See Southern Ry.			Assented. M&S	\$94½	94½	Louisv. & Nashv., South'n joint		
Gr. R.R. & Bank'g Co.—6s, '10. J&J	107½	-----	Kansas City & N. W.—			gold 4s, 1952, op. 1907. J&J	96	96½
6s, Jan. 1, 1922. J&J	118	-----	1st M., g., 5s, 1933. J&J	100	105	Mahoning Coal—See L. S. & M. S.		
6s, Jan. 1, 1922. J&J	108½	-----	Kan. City & Pac.—See M. K. & T.			Maine Central—		
Georgia Southern & Florida.—			Kan. City St. Jos. & Council B.—			Cons., 7s, 1912. A&O	\$121	122½
1st, g., 5s, 1945. J&J	114½	115	1st 7s, 1907. J&J	\$105½	-----	Coll. tr. 5s, 1923. J&D	\$108½	-----
Gettysburg & Har. Ry.—			Prior lien 7s, 1907. J&J	\$107	-----	Cons. 5s, Apr. 1, 1912. A&O	\$107½	-----
Cons. 5s, g'd, Oct. 1, 1926. Var.	101½	-----	Nodaway Val., 1st, 7s, 1920. J&D	\$104	-----	Cons., 4½s, Apr. 1, 1912. A&O	\$103½	-----
Gila Val. Globe & Nor.—See So. Pac.			Tarkio Val. 1st 7s, 1920. J&D	\$104	-----	Cons. 4s, Apr. 1, 1912. A&O	\$101	102
Gr. Rap. Bel. & Sag.—See Pere Mar.			Kan. C. Southern—			Hereford Ry.—G., 4s, 1930. M&N	\$100	104
Gr. Rap. Kal. & S. E.—See Pere Mar.			1st g. 3s, 1950. A&O	74	74½	Knox. & Linc., 1st M., Pen. Sh.		
Grand Rapids & Ind.—			Kan. C. Wat. & Gulf—			line, 4s, 1920. F&A	-----	111½
Exten. 1st, g., 4½s, 1941. J&J	110	-----	1st M., g., 5s, Jan. 1, 1930. J&J	75	-----	Upper Coos, 1st 4s, gd. 1930. M&N	\$102½	-----
Mnskegon Div., g., 5s, 1926. J&J	60	-----	Kentucky Central—See L. & N.			Upper Coos, Ex. 4½s, g., '30. M&N	\$110½	-----
Grand Trunk Western Ry.—			Ken. & Ind. Bridge & RR. Co.—			Eur. & N. A., 4s, gold, 1933. J&J	\$104½	-----
N. W. Gr. Tr. 1st 6s, Jan. 1, '10. J&J	\$102½	-----	K. & I. Br. 1st, g., 5s, 1911. M&S	103½	-----	Washington Co. Ry. 1st g., gu.,		
1st g., gu., 4s, July 1, 1950. J&J	96	-----	1st consol. g., 4s, 1950. A&O	95	-----	3½s, Jan., 1954, op. 1924. J&J	\$93½	95
2d inc. g., 4s, July 1, 1950. J&J	30	-----	Keokuk & Des M.—See C. R. I. & P.			Manistique Marq. & Northern—		
Great Northern—			Knoxv. & Ohio—See Southern Ry.			1st g., 5s, 1952. M&N	-----	100
C. B. & Q. coll. tr., g., 4s, 1921. J&J	100½	101½	Lake Erie & Western—			Manitoba & Southeastern—		
Great Northern Ry. of Canada—			1st, g., 5s, Jan. 1, 1937. J&J	118½	120	1st, gu., 4s, Feb. 1, 1929. F&A	\$100	-----
1st, g., sink'g f'nd, 5s, 1950. J&J	59	60	2d, g., 5s, July 1, 1941. J&J	112	-----	Marquette Houghton & Ont.—		
Gulf. Bean. & Kan. C.—			No. Ohio, 1st, gu., g., 5s, '45. A&O	117½	-----	Mort., 6s, 1925. A&O	120	-----
1st 6s, g., Aug. 1, 1913. F&A	100	-----	Lake Sh. & Mich. So.—See N. Y. C. & H. R.			Maryland & Pennsylvania RR.—		
2d g., 5s, Aug. 1, 1913. F&A	80	-----	Leavenworth Term. Ry. & Bridge—			1st, g., 4s, 1951. M&S	94½	95½
Gulf & Ship Island RR.—			1st M., gold, 5s, 1923. J&J	\$96	100	Income 4s, 1951. A&O	48	50
1st ref. & term. g. 5s, Feb. '52. J&J	104	106	Lehigh & Hudson River RR.—			Maysv. & Lex.—See Louisv. & Nash.		
Ean. & St. Jo.—See C. B. & Q.			1st mortgage, g., 5s, 1911. J&J	102½	-----	McK'sport & B. V.—See P. McK. & Y.		
Harrisburg Portsmouth, &c.—			2d M. 5s, July 1, 1917. J&J	100½	-----	Merchants' Br.—See St. L. Mer. Ter.		
1st, 4s, July 1, 1913. J&J	105½	-----	Gen. g. 5s, July 1, 1920. J&J	\$109	109½	Mexican Central—		
Hartford & Conn. Western—			Warwick Val.—2d 6s, Oct. '12. A&O	104½	-----	Consol. 4s, July 1, 1911. J&J	74	75
1st ext. g. 4½s, July 1, 1923. J&J	\$105	-----	Lehigh Valley—			1st, con., inc. 3s, Jan. 10, '39. July	23	24
Henderson Bridge—See Louis. & Nash.			1st, 6s, ext. g. 4s, 1948. J&D	110	-----	2d, con., inc. 3s, Jan. 10, 1939. July	16	17
Hocking Valley Ry.—			Con. M., 6s, ann., reg. J&D	151	-----	Coll. tr. g., 4½s, 1907, opt. F&A	-----	-----
1st cons. g. 4½s, 1999. J&J	110½	-----	Con. M., 6s, R., gold, 1923. J&D	127	128½	Equip. & coll. g. 5s, 1917. A&O	95½	-----
5s, guar. participation certifs.,			Con. M., 4½s, C., 1923. J&D	109	-----	do 2d series 5s, 1919. A&O	96½	-----
June 28, 1906. J&S & D 2s	\$100½	101½	Con. M., 4½s, ann. J&D	113½	-----	6% notes, Jan. 1, 1907. J&J	\$99	100
Col. & H. V., Ext. 4s, 1948. A&O	\$100½	-----	2d, M., 7s, 1910. M&S	118½	118½	Mexican International—		
Col. & Toledo, 1st, 7s, 1905. F&A	\$101½	-----	Mtg. & coll. tr., g., 5s, 1937. M&N	108½	-----	Prior lien, g., 4½s, 1947. M&S	102½	-----
Ohio & W. Va., 1st, 7s, 1910. M&N	113½	-----	Car trusts, g., 5s, 1905 & '06. F&A	101	-----	1st con. g. 4s, 1977. M&S	89	91
Hoosac Tunnel & Wilmington.—			Gen. cons., g., 4s, 2003. M&N	\$99½	100	Stamped guar., op. to Mar. '07		
1st s'g f. g., 5s, Sept. 1922. M&S	101	-----	Middlesex Valley—			Mich. Cent.—See N. Y. C. & H. R.		
Hoosier Equip.—See Chic. Cin. & L.			1st, g., 5s, 1942. M&N	103	-----	Middlesex Valley—See Leh. Val.		
Housatonic—See N. Y. N. H. & H.			Pa. & N. Y. Canal—			Midland of N. J.—See Erie.		
Houston E. & W. Tex.—See S. Pac.			1st, 7s, June 1, 1906. J&D	103½	-----	Midland Term.—See Den. & So'w'n.		
Houston & Tex. Cent.—See So. Pac.			Con. M., 5s, 1939. A&O	115½	-----	Mil. L. Sh. & West.—See Chic. & N. W.		
Ind. & Riv. F.—See Ch. St. P. M. & O.			Con. M., 4½s, 1939. A&O	109	-----	Milw. & Madison—See Chic. & N. W.		
Huntingdon & Broad Top.—			Cons., 4s, 1939. A&O	101½	-----	Milw. & No.—See Chic. Mil. & St. P.		
1st, g., 4s, Sept. 30, 1920. A&O	102½	-----	Elmira Cortland & Northern—			Milw. & St. P.—See C. M. & St. P.		
2d mort., 4s, gold, 1925. F&A	105½	-----	1st pref., g., 6s, Apr. 1, 1914. A&O	108½	-----	Min. & Pac.—See M. St. P. & S. Ste. M.		
Cons. 5s, g., Mar. 31, '25. A&O	102½	-----	1st gu., g., 5s, 1914. A&O	106½	-----	Minneapolis & St. Louis—		
Hutchinson & So.—See A. T. & S. Fe			Can. Nor. 1st, 6s, 1906. J&J	\$100	-----	1st, 7s, 1927. J&D	140	-----
Illinois Central—			Easton & Amboy—			1st, 7s, Jan., 1907. J&J	105½	-----
1st, gold, 4s, 1951. J&J	111	-----	1st 5s, May 1, 1920. M&N	114	-----	Minn. & D., 1st 7s, Jan., '07. M&N	106½	-----
1st, g., 3½s, 1951. J&J	99	-----	Lehigh & N. Y.—			1st, consol., gold, 5s, 1934. M&N	117	-----
Col. tr., gold, 4s, 1952. A&O	106	-----	1st g., 4s, Sept. 1, 1945. M&S	99	-----	1st, ref'd g., g., 4s, 1949. M&S	-----	99½
Col. Tr. L. N. O. & T. G., 4s, 1953. M&N	104½	-----	Lehigh Valley Coal—			Iowa Ext., 1st, g., 7s, 1909. J&D	111½	-----
Pur. lines 1st g., 3½s, 1952. J&J	\$94½	95	1st 5s, g., guar., 1933. J&J	114	-----	So'west Ext., 1st, g., 7s, 1910. J&D	113½	-----
Main Line ext. 1st g., 3½s, '51. A&O	100½	-----	Snow Shoe Coal—1st 5s, '10. J&J	100	-----	Pacific Ext., 1st, 6s, 1921. A&O	118	-----
Cairo Bridge, 4s, g., 1950. J&D	104	-----	Lehigh Valley Ry. of N. Y.,			Minn. St. P. & Sault Ste. Marie—		
Litch. Div. 1st g. 3s, 1951. J&J	81	-----	1st 4½s, g., 1940. J&J	110½	-----	M. S. Ste. M. & Atl. 1st, 4s, '26. J&J	99½	-----
Spr. field Div., Exten. 3½s, '51. J&J	92½	-----	Lehigh Val. Terminal—			Minn. & Pac. 1st, 5s, 1936. J&J	101	-----
Middle Div., reg. 5s, 1921. F&A	108	-----	1st, g., guar., 5s, 1941. A&O	119½	-----	1st, 4s, 1936. J&J	-----	-----
Omaha Div. 1st g. 3s, 1951. F&A	82	84½	Lehigh & Wilkes B.—See Cent. N. J.			1st, cons., g., 4s, 1938. J&J	99	-----
Sterling, gen. M., 5s, g., '05. J&D	101½	-----	Leroy & Caney Val.—See Mo. Pac.			2d m., g., 4s, g'd., 1949. J&J	94	-----
1st mort., g., 3s, 1951. M&S	84	88	Lexington & Eastern—			Minn. Union—See St. P. M. & M.		
St. Louis Div., 3½s, g., 1951. J&J	95½	-----	Gen. mort. g. 5s, 1935. F&A	35	-----	Miss. Riv. Bdg.—See Chic. & A.		
St. Louis Div. 3s, g., 1951. J&J	81	-----	Lincoln & No'westn.—See C. B. & Q.			Missouri Kansas & Texas—		
Louisville Div., 3½s, g., 1953. J&J	95	-----	Little Miami—Ren'al 5s, '12. M&N	\$107½	-----	1st, gold, 4s, 1990. J&D	100½	101½
Western lines, g., 4s, 1951. F&A	107½	-----	3½s, Feb. 1, 1951. F&A	92	-----	2d, gold, 4s, June 1, 1990. F&A	87	87½
Chicago St. Louis & N. O.—			Little Rock & Hot Spr. West. Ry.—			1st Extension 5s, 1944. M&N	104	107
2d M. 6s, 1907. J&D	104½	-----	1st g., 4s, 1929. J&J	\$96	-----	St. Louis div. g. 4s, 2001. A&O	88½	-----
Cons. g., 5s, 1951. J&D	124	-----	Long Island—			M. K. & T. of T., 1st, 5s, gu., '42. M&S	106	109
Cons. gold 3½s, 1951. J&D	95	-----	Unified g. 4s, 1949. M&S	101½	-----	Kan. C. & Pac., 1st, 4s, g., '90. F&A	95	97½
Mem. Div., 1st, 4s, g., '51. J&D	106½	110	Refund., g., gu., 4s, 1949. M&S	103½	-----	Dal. & Waco, 1st, gu., 5s, '40. M&N	106	110
St. Louis Alton & Terre Haute—			2d mortgage, 7s, 1918. F&A	114½	-----	Missouri Kansas & Okla.—		
Bellev. & Car., 1st, 6s, 1923. J&D	123	125½	1st, cons., g., 5s, July 1, 1931. Q-J	117	118	1st, g., gu. 5s, May 1, '42. M&N	\$106½	107
St. L. South., 1st, g., 4s, '31. M&S	102½	103½	1st, cons., g., 4s, July 1, 1931. Q-J	100	-----	Texas & Oklahoma—		
St. Louis Alton & Terre Haute—			Gen. mort., g., 4s, 1938. J&D	-----	101½	1st g., gu. 5s, 1943. M&S	107	107½
Carb. & Shaw., 1st, g., 4s, '32. M&S	-----	114	Ferry, 1st, 4½s, con. g., 1922. M&S	105	-----	Shorman Shreve		

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)—			N. Y. & Greenw'd Lake—See Erie.			Pennsylvania RR.—(Concluded)—		
Carondelet Br., 1st, 4 1/2s, '38. A&O	101 1/4	.....	N. Y. L. E. & W. C. & R.R.—See Erie.			Con. M., 6s, 2, 1905..... J&J	98	.....
Verdig Val. I. & W., 1st, 5s, '26. M&S	102 1/4	.....	N. Y. & L. Br.—See Cent. of N. J.			do 5s, g., 1919..... O. M&S	116	.....
Ler. & Can. V. A. L., 1st, 5s, '26. J&J	102	.....	N. Y. & M. Beach—See Long Island.			do 4s, gold, 1943..... M&N	106 1/2	.....
St. Louis Iron Mount'n & South.			N. Y. New Haven & Hartford—			do 3 1/2s, g., 1, 1945..... J&J	97	.....
Unify. & Ref. g. 4s, 1929. J&J	95 1/2	95 3/4	Deb. 4s, 1947..... M&S	\$108	.....	Collateral Tr., g., 4 1/2s, 1913. J&D	\$104	.....
Gen. con. ry. & l. g., 5s, '31. A&O	117 1/2	118	Deb. g., 4s, Feb. 1, 1914..... F&A	\$103	.....	Col. tr. 4s, Ph. W. & B., 1921. J&J	102	03
Gen. con. stpd. gu. g., 5s, '31. A&O	.....	.....	3 1/2s, March, 1947-49..... M&S	\$97	.....	R. E. pur. money, 1st g., 4s, '23. M&N	104	.....
River & Gulf Divisions—			3 1/2s, 1954..... A&O	\$97 1/2	98	Equip. Tr., g. 4s, '14, ser. A. M&S	100 3/4	.....
1st g. 4s, May 1, 1933. M&N	97 1/2	97 3/4	B. & N. Y. Air L.—1st, 5s, '05. F&A	\$100	.....	Equip. Tr. g. 3 1/2s, J'ne, '05-'11. Q-M	104 1/4	4 1/2
Little R'k J'n. 1st 6s, gu. '16. A&O	103	.....	Danbury & Norwalk—			Conv. & opt. 3 1/2s, g., 1912. M&N	103 1/4	103 3/4
Pine Bluff & Western—			Con. 5s, July 1, 1920..... J&J	\$115	.....	Penn. Car Trust, 3 1/2s, g., g'd.,		
1st gu. g. 5s, '23, op. '13. A&O	\$105 1/2	106 1/2	Gen. 5s, April 1, 1925..... A&O	\$116 1/2	.....	Feb. 1, 1905 to 1910..... Q-F	104 1/2	1 1/2
Mobile & Birm.—Pr. lien 5s, '45. J&J	113	.....	Harlem River & Portchester—			Penn. St'l Car Tr. C'tfs, 3 1/2s, J'ly.		
Gen. M., gold, 4s, 1945..... J&J	92 1/2	.....	1st, 4s, gold, 1954..... M&N	\$109	109 1/2	1905 1912..... Q-J	104 1/2	1 05%
Mobile Jackson & Kan. City—			2d, 4s, guar. June, 1911..... J&D	\$105	.....	Rolling Stock Tr. g. 3 1/2s, May,		
1st con. g. 5s, 1953, opt..... J&J	97	.....	Housatonic—1st, 4s, 1910..... A&O	\$101	.....	1905 to 1913..... Q-F	104 1/2	1 05%
Mobile & O.—1st, g. 6s, '27..... J&D	127 1/2	128 3/4	Con. g., 5s, 1937..... M&N	126 1/2	128	Cleveland & Marietta—		
1st, exten., 4s, July, 1927..... Q-J	121	.....	New England RR.—			1st, guar., g. 4 1/2s, 1935..... M&N	108	110
Gen. g. 4s, 1938..... M&S	97 1/2	99	Consol. 4 1/2, July, 1943..... J&J	\$110	.....	Cleve. & Pittsburg—		
St. L. & O. coll. tr., g., 4s, 1930. Q-F	92 3/4	.....	Consol. g., 5s, July 1, 1945. J&J	\$129 1/2	.....	Ser. A, 4 1/2s, gen., gtd., 1942. J&J	115	.....
4s, guar., 1931..... J&J	99	.....	N. Y. & N. E. Bo. T. 1st, 4s, '39. A&O	\$103 1/2	.....	Ser. B, 4 1/2s, gen., gtd., 1942. A&O	115	.....
Montgom. Div., g. 5s, 1947. F&A	115 3/4	.....	Woon. & P., 1st, gu. 5s, '10. A&O	\$102	.....	Ser. C, 3 1/2s, gen., gtd., '48. M&N	\$98	99
Mohawk & Malone—See N. Y. C. & H.			N. H. & Derby—Cons. 5s, '18. M&N	110	.....	Ser. D, 3 1/2s, gen., gtd., '50. F&A	\$98	99
Mont. Cent.—See St. P. M. & M.			New Haven & Northampton—			Del. Riv. RR. & B. gu., g., '36. F&A	101 1/2	.....
Monong. River—See Balt. & Ohio.			Consol. 6s, April, 1909..... A&O	\$107 1/2	.....	Erie & Pittsburg—		
Morgan's La. & Tex.—See So. Pac.			North ext., 5s, 1911..... A&O	\$103 1/2	.....	Gen. gu., g., 3 1/2s, Ser. B, '40. J&J	\$98	99
Morris & Essex—See D. L. & W.			New York Provid. & Boston—			Pennsylvania Co.—		
Nashville Chattanooga & S. L.—			Gen. g. 4s, April 1, 1942. A&O	\$106	.....	1st M. g. 4 1/2s, 1921..... J&J	111	.....
1st, 7s, 1913..... J&J	121	.....	Shore Line—1st 4 1/2s, 1910..... M&S	\$104 1/2	.....	4 1/2 p. o. notes, Oct. 1, 1905. A&O	\$100 3/8	007 1/8
1st Consol., gold, 5s, 1928..... A&O	116	116 1/2	New York Ontario & Western—			Gu. tr. cts., g. 3 1/2s, 1937..... M&S	92 1/4	.....
Duck River—2d, g. 6s, 1909. M&N	105	.....	Ref., 1st, g., 4s, June, 1992. M&S	105 1/2	106	Gu. tr. cts., g. 3 1/2, 1941. F&A	94	95 1/4
Lebanon Br., 6s, Oct. 1, 1917. J&J	116 1/4	.....	1st 5s, gold notes, 1905-15. J&D	104 1/2	to 4 1/2	Gu. tr. cts., g. 3 1/2s, 1944. J&D	\$92 3/4	93 1/4
Centreville Br., g., 6s, 1923. J&J	116 1/4	.....	5s, gold notes, 1905 to 1911. F&A	104 1/2	to 4 1/2	Guar. trust gold 3 1/2s, call 1 1/2	97 1/4	97 1/8
Tracy City Br., 6s, 1917..... J&J	117	.....	New York Pennsylvania & Ohio—			yearly to 1916..... M&N	97 1/4	97 1/8
Mo. M. W. & Al., 1st, 6s, '17. J&J	118	.....	Prior lien 4 1/2s, 1935..... M&S	103	.....	Phil. Germ. & Chest. Hill—		
Jasper Br., 1st 6s, 1923..... J&J	119	.....	Equip. trust, 5s, 1908 & '10. Var.	105 1/2	to 4 1/2	1st g'd 4 1/2s, 1913..... M&N	\$104	.....
1st 8s, 1906..... J&J	103 1/2	.....	N. Y. Phila. & Nor.—			Pitt. C. O. & St. L.—		
Nash. Flor. & Sheff.—See L. & N.			1st g. 4s, Jan. 1, 1939..... J&J	101 1/8	103 1/2	Con., g. g't 4 1/2s, ser. A, 1940. A&O	114	114 1/2
National RR. of Mexico—			Income 4s, Jan. 1, 1939..... M&N	95	.....	do do ser. B, 1942. A&O	114 1/4	114 1/2
Prior Lien g. 4 1/2s, 1926..... J&J	103	.....	N. Y. & Rockaway Beh.—See L. I.			do do ser. C, 1942. M&N	113 1/4	.....
1st cons. g. 4s, 1951..... A&O	82	82 1/2	New York Susq. & W.—See Erie.			do 4s, ser. D, 1945. M&N	103 1/4	.....
5% notes Oct. 1, 1905, opt. A&O	\$100	100 1/2	Nodaway Val.—See K. C. St. J. & C. B.			do 4s, Ser. F, 1953. J&D	\$103	04
Nebraska—See C. B. Q.			Norfolk & Caro.—See Atl. Coast Line.			do 3 1/2s, ser. E, 1949. F&A	95 1/4	.....
Nevada-Cal. Oregon Ry.—			Norfolk & So.—1st, g., 5s, '41. M&N	110	111 1/4	C. St. L. & Pitts. 1st, 5s, g., '32. A&O	118 1/2	.....
1st, g., 5s, May 1, 1919..... M&N	100	.....	Nor. & Montreal—See N. Y. C.			Jeff. Mad. & Ind. 1st, 7s, '06. A&O	106	.....
Newcastle & Shenango Valley—			Norfolk & Western—			J. M. & I. 2d M., 7s, 1910..... J&J	\$110	14
1st, g., 6s, 1917..... J&J	111	.....	General 6s, 1931..... M&N	133 1/4	.....	Steub. & Ind. 1st, 5s, 1914..... J&J	104	105
New Eng. RR.—See N. Y. N. H. & H.			Eq. tr. g. 4s, Ser. B. Mr. 1'05-13. M&S	104 80%	4 25%	Un. & Log'ns p. 7s, Dec. '05. A&O	\$101	.....
N. Hav. & Derby—See N. Y. N. H. & H.			Div 1st. lien & gen. g. 4s, July 1,			P. Ft. W. & C., 7s, July 1, '12. Var.	118	.....
New Hav. & No.—See N. Y. N. H. & H.			1944, opt. Jan. 1, 1929..... J&J	\$93 1/4	99 1/2	2d, 7s, July 1, 1912..... Var.	118	.....
N. J. Junction—See N. Y. Central.			New River, 1st, 6s, 1932..... A&O	132 1/2	.....	3d, 7s, July 1, 1912..... A&O	117	.....
New Jersey & New York—See Erie.			Imp't and exten., 6s, 1934..... J&J	133 1/4	.....	Alleg. Val., 1st M., 7s, 1910. A&O	116	117
N. J. Southern—See Central N. J.			Col. Con. & Ter., 1st, 5s, g., '22. J&J	108 1/2	.....	General, 4s, gold, 1942..... M&S	103 1/4	.....
New London Northern—			Soloto Val. & N. E., 1st, 4s, '89. M&N	102	103 1/4	Balt. Ches. & At., 1st, g. 5s, '34. M&S	\$104	.....
1st, 5s, July 1, 1910..... J&J	\$103	.....	N. & W. Ry. 1st con. g., 4s, '96. A&O	103	.....	Sun. & Lew. 1st g., 4s, 1936. J&J	100	.....
1st, 4s, July 1, 1910..... J&J	\$100	101	N. & W., Pocahontas 4s, '41. J&D	96 1/4	96 3/4	Penn. & N. Y. Canal—See Lehigh V.		
New Mexico Ry. & Coal Co.—			Northeast Pennsylvania—			Pennsylvania & Northwestern—		
Coll. tr. g. 5s, Oct. 1, 1947. A&O	\$98	98 1/2	1st, g., gu., 5s, 1920..... A&O	100 1/4	.....	Gen. 5s, Jan. 1, 1930..... J&J	115	.....
1st cons. & coll. tr., g., 5s, '51. A&O	\$99	99	N. East of S. C.—See At. Co. L. of S. C.			Bells Gap, 1st, 6s, 1905..... F&A	102	.....
El Paso & R. I., 1st g. gu. 5s, '51. J&J	\$99	101 1/2	Northern Cal. Ry.—See South. Pac.			Cons. mort. 6s, 1913..... A&O	110 1/2	.....
New Orleans & Northeastern—			Northern Central—			Clearfield & Jeff. 1st, 6s, 1927. J&J	126	.....
Prior l. g., 6s, Nov. 1, 1915..... A&O	112 3/8	.....	Con. G. M., 4 1/2s, E, 1925..... A&O	109	.....	Pennscoot Sh. Line—See Me. Cent.		
New Orleans Terminal Co.—			Mort. bds., 5s, 1926, ser. A..... J&J	121	.....	Pensacola & Atl.—See Lou. & Nash.		
1st g. gu. 4s, 1953..... J&J	\$93 1/2	95	Mort. bonds, 5s, 1926, Ser. B. J&J	121	.....	Peoria & Pekin Union—		
Newport & Cincinnati Bridge—			Northern N. J.—1st 6s, 1917..... J&J	.....	.....	1st 6s, Feb. 1, 1921..... Q-F	125 1/8	.....
4 1/2s, g., g'd, 1945..... J&J	107 1/2	.....	Northern Ill.—See Chic. & N. W.			2d mort., g., 4 1/2s, Feb. 1, '21. M&N	93	.....
Newp. & Rich.—See Conn. & Pass.			Northern Ohio—See L. E. & West.			Pere Marquette RR.—		
Newton & Northwestern RR.—			Northern Pacific—			Cons. g. 4s, Jan. 1, 1951..... J&J	\$94	95 1/2
1st g., 5s, 1932, op..... A&O	\$95	96 1/2	West. of Minn., 1st, 7s, '07..... M&N	106	.....	Ref., g., guar. 4s, 1955..... J&J	\$92 3/4	93 1/4
N. Y. B. & M. Beh.—See Long Island.			St. Paul & No. Pac., 6s, g., '23. F&A	\$125	.....	Equip. tr. 4 1/2s, 1905 to '14. A&O	104 1/2	to 1 1/2
N. Y. Bay Ext. RR.—See Long Isl.			Reg. oerts., 6s, 1923..... Q-F	\$122 1/2	.....	Chic. & W. Mich. 5s, 1921..... J&D	\$108 1/2	.....
N. Y. & Can.—See Del. & Hud.			Prior lien, g., 4s, Jan., 1997. Q-J	105 3/4	106	Ch. & N. Mich., 5s, gu., '31. M&N	\$107 1/2	108 1/2
New York Central & Hud. Riv.—			Gen. lien, g., 3s, Jan., 2047. Q-F	77 3/4	78	Detroit Grand Rapids & West'n.		
Ref'd g. g. 3 1/2s, July 1, 1997. J&J	100	100 3/8	St. P. & D. Div., g., 4s, 1996. J&D	100	.....	1st 4s, April 1, 1946..... A&O	93	99
L. S. Col. tr. g. 3 1/2s, 1998..... F&A	92 1/4	92 3/4	Wash. Cent., 1st g., 4s, 1948. Q-M	93	.....	Flint & Pere Marquette—		
M. C. col. tr., g., 3 1/2s, 1998..... F&A	91 1/4	91 3/4	C. B. & Q. Coll. 4s.—See Gt. No.			Gold, 6s, 1920..... A&O	121 1/2	.....
Debenture 4s, 1890-1905..... J&D	100 1/8	.....	St. Paul & Dul. 1st, 5s, 1931. F&A	114	.....	1st con., gold, 5s, 1939..... M&N	113	.....
Deb. cts., 4s, g., 1905, ext. M&N	101	.....	2d mortgage 5s, 1917..... A&O	106	.....	Pt. Huron Div., g. 5s, 1939. A&O	112 1/4	.....
Deb. g. 4s, 1934..... M&N	100 1/2	101 1/4	1st consol. g., 4s, 1968..... J&D	99	.....	Grand Rapids Belding & Sag.—		
N. Y. & Har. 1st, g. 3 1/2s, 2000. M&N	101	105 1/8	Dul. Sh. Line, gtd., 5s, '16. M&S	101 1/2	.....	1st g., 5s, Mar., 1924..... M&S	106	108
N. J. Juno., 1st, 4s, gu. 1986. F&A	100	.....	Tay. Falls & L. Sup., 6s, '14. J&J	103 1/2	.....	Grand Rapids Kal. & So. E.—		
West Shore, 1st, 4s, 2361..... J&J	103 3/8	103 1/2	Dul. Union Dep., 5s, '30. A&O	\$113 1/2	.....	1st s. f. g. 5s, 1907..... A&O	101	01 1/4
Beech Creek—1st 4s, g., '36. J&J	106 1/2	107	No. Pac. Ter. Co.—1st, 6s, '33. J&J	116	.....	Lake Erie & Det. Riv. Div.—		
2d, guar., g., 5s, 1936..... J&J	110	.....	North. Ry. of Cal.—See Sou. Pac.			1st g. 4 1/2s, Aug. 1, '32..... F&A	\$103	105
Ch. Bt. C. Co., 1st, g. 4s, '40. J&J	91	.....	North Pac. Coast.—See No. Shore.			Pere Marquette RR. of Ind.—		
Beech Creek Extension—			North Pennsylvania—			1st gu., g., 4s, 1943, Opt. M&N	95	97
1st gtd. g., 3 1/2s, Feb. 1, '51. A & O	91 1/2	.....	1st M., 4s, extended, 1936. M&N	109	.....	Perkiomen—		
Gov. & Osw., 1st, 5s, g., 1942. J&D	113 1/4	.....	Deb., 6s, 1905..... M&S	102 1/2	.....	1st ser., 5s, Jan. 1, 1918..... Q-J	108 1/2	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	100	.....	Gen., g. 3 3/10s, 1953..... J&J	98 1/4	.....	2d series, 5s, Jan. 1, 1918..... Q-J	108	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	98 3/4	.....	North Shore Ry. (Cal.)—			Petersburg—See At. Coast Line.		
N. Y. & Nor. 1st, g., 5s, 1927. A&O	115 3/8	.....	1st, g., 5s, s. f., May 1, '42. M&N	99 3/4	100 1/4	Phila. & Baltimore Central—		
N. Y. & Put. 1st, 4s, g., 1993. A&O	102 1/2	.....	Nor. Pac. Coast 5s, g., 1912. J&J	101 1/2	.....	1st, 5s, 1911..... M&N	100	.....
Oswego & Rome—			Norwich & Wor.—4s, 1927..... M&S	106	.....	1st, 4 1/2s, 1911..... M&N	98	.....
2d, 5s, May 1, 1915..... F&A	108 1/2	.....	Ogd'g & L. Cham.—See Rutland			Phila. Balt. & Washington RR.—		
1st mort., 7s, 1915..... M&N	\$125 3/4	127 1/4	Ohio I. & W.—C. C. C. & St. L.			1st g., 4s, 1943..... M&N	.....	108 1/2
Mohawk & Malone—			Ohio & W. Va.—See Hocking Val.			Philadelphia & Erie—		
1st, 4s, gu. g., 1991..... M&S	105	.....	Ohio River RR.—1st g., 5s, '36. J&D	117	.....	Gen. (now 1st) gu. 6s, g., '20. J&J	119	.....
Consol., gold, 3 1/2s, 2002..... M&S	94 1/4	.....	Gen. gold 5s, 1937..... A&O	112 1/2	114 1/2	Gen., g., 5s, July 1, 1920..... A&O	115 1/2	.....
Rome Watertown & Ogden—			Hunt. & B. S., 1st, 6s, 1922. J&J	\$110	.....	Gen., g., 4s, July 1, 1920..... A&O	106	.....
Cons. g., 5s, July, 1922..... A&O	119 1/2	.....	Rav. Spen. & G., 1st, 6s, 1920. F&A	\$110 1/2	.....	Phil. Ger. & Ches. Hill—See Pa. RR.		
Cons. g., 3 1/2s, July, 1922. A&O	97	.....	Ohio River & Western RR.—			Phila. Harrisburg & Pittsburg—		
R. W. & O. Ter. K. 1st, 5s, 1918. M&N	103 1/8	.....	1st s. f. g. 5s, '33, op. '03..... F&A	.....	.....	1st mort., gold, 5		

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pitts. McK. & Yough.—See N. Y. O			San Ant. & Aran. Pass.—See So. Pac.			Southern Railway—(Con.)—		
Pitts. Shawmut & Northern—			San Francisco & Nor. Pacific—			Ga. Pac. 1st, g., 6s, 1922....J&J	124	125
1st, g., 5s, Feb. 1, 1949....F&A	70		1st, g., 5s, sink'g fund, 1919.J&J	102½		Knoxv. & O. 1st, g., 6s, 1925.J&J	1237½	
Gold 4s, Feb. 1, 1952....F&A	40	50	San Fr. & S. Jo. Val.—See A. T. & S. F.			Mobile & O. col. tr. 4s, 1938.M&S	97½	98½
Pitts. Shen. & L. E.—See P. Bess. & L. E.			Santa Fe Prescott & Phoenix—			Rich. & Dan. con., g., 6s, '15.J&J	115½	118
Pitts. Term. RR. & Coal—			1st M., 5s, g., 1942....M&S	110½		Equip., s. f., g., 5s, 1909....M&S	100	
1st, g., gu., s. f. 5s, 1942....J&J	107½	110½	Sault Ste. Marie Bridge—			Deb., 5s, stamped, 1927....A&O	112	
West Side Belt, 1st g. 5s, '37.M&S	108	112½	1st M., s. f., g., 5s, July 1, '37.J&J	103		Richmond & Mecklenburg—		
Pitts. Va. & Charleston—			Sault Ste. Marie & Southwest—			1st g. 4s, Nov. 1, 1948....M&N	94½	
1st g., gu. 4s, 1943....M&N	106	108	See Chic. St. P. Minn. & Omaha.			Richmond York River & Ches.—		
Pitts. & West.—See B. & O.			Sav. Fla. & W.—See Atl. Coast Line			1st, 5s, Jan. 1, 1910....J&J	102¾	
Pittsburg Youngst. & Ashtabula—			Sav. & States.—1st g. gu. 5s, '53.J&J	98	101	2d ext., 4½s, Nov., 1910.M&N	102	
Ashtab. & Pitts. 1st, 6s, 1908.F&A	106½		Soloto Val. & N. E.—See Nor. & W.			So. Car. & Ga. 1st, g., 5s, '19.M&N	109½	110
Consol. 5s, 1927....M&N	115½	117½	Schenectady & Duaneburg—			Sumter & Wat. R. 5s, g., '19.A&O		
Pontiac Oxford & Northern—			1st guar. 6s, 1924....M&S	123		Virginia Midland—		
1st, g., 6s, July 1, 1916....J&J	105		Schuykill River—See B. & O.			Series A, 6s, 1906....M&S	109	
Portland & Ogdensburg—			Seaboard Air Line—			Series B, 6s, 1911....M&S	113	
Con. mort., 5s, 1908....M&N	104		1st, g., 4s, Apr. 1, 1950....A&O	88½	89	Series C, 6s, 1916....M&S	114½	
Port. & Roch.—See Bos. & Maine.			Coll. tr., g., 5s, May 1, 1911.M&N	104	105	Series D, 4-5s, 1921....M&S	111½	
Portland & Rumford Falls—			Coll. tr. 5s, 1907, optional....M&S	101½	102	Series E, 5s, 1926....M&S	116	116½
1st, gold, 4s, Nov., 1926....M&N	103		Equip. tr., g., 4½s, '05 to '13.J&J	65¼%	4½%	Series F, 5s, 1931....M&S	107½	
Debenture 4s, Aug., 1927....F&A	100½		Car. Cent., 1st g. gu. 4s, 1949.J&J	97		General, 5s, 1936....M&N	115½	
Port Reading—1st, gu., 5s, '41.J&J	110		Florida Central & Peninsula—			Do guar., stamped M&N	112	
Ports. G't F. & Conl.—See Bos. & Me.			1st, gold, 5s, 1918....J&J	105½		Wash. O. & W. 1st, gu., 4s, '24.F&A	95½	
Potomac Val.—1st, gu. 5s, g., '41.J&J		119	1st, l. g. ext. 5s, gold, 1930.J&J	101½		W. No. Car., 1st con., g., 6s, '14.J&J	115	115½
Prov. & Worc.—1st 4s, 1947....A&O	107		1st, con. 5s, gold, 1943....J&O	108		S. & N. Ala.—See Louis. & Nash.		
Raleigh & Cape Fear—			So. Bound, 1st g., 5s, 1941....A&O			Spartan U. & Col.—See Ashv. & Spar.		
1st, g. 5s, Mar. 1, 1943....M&S	96		Georgia & Alabama—			Spokane Falls & Northern—		
Raleigh & Gas.—See Sea. Air Line.			1st con. M., g., 5s, Oct., 1945.J&J	113	113½	1st, 6s, g., 1939....J&J	130	131
Raritan River—1st g. 5s, '39.J&J		109½	Ga. & Ala. Term.—			State Line & Sullivan—4½s, '29.J&J	100	
Reading Company—			1st g. 5s, Dec. 1, 1948....J&D	109	109½	Staten Island Railway—		
Gen., g., 4s, Jan. 1, 1997....J&J	102¾	102¾	Ga. Car. & N.—1st, 5s, g., '29.J&J	111		1st g., 4½s, June 1, 1943....J&D		105
Jer. Cen. g. 4s, '51, op. '05.A&O	99½	100½	Ral'gh & Augusta—1st, 6s, '26.J&J		125	Staten Isl Rapid Tran.—See B. & O.		
Wilm. & No. col. 4s, red. at 105.Q-M	96		Ral'gh & Gast'n—1st g. 5s, '47.J&J	112		Steub. & Ind.—See Penn. Co.		
Equip. B. 4½s, '05, '90....M&S	100		Seab. & Roanoke—1st 5s, '26.J&J	110¾		Sumter & Water. R.—See S. C. & Ga.		
Phila. & Reading—			Deb. 6s, after July 1, 1916.F&A			Sunbury Hazleton & W. B.—		
2d, 5s, gold, 1933....A&O	126½		Seacoast RR. of New Jersey—			1st, 5s, May 1, 1928....M&N	102½	
1st, 4½s, 1910....J&J	102½		Pr. l'n g. 5s, 1948....A&O	115		2d mort., inc. 6s, 1938, coup.M&N	123½	
1st, 6s, 1910....J&J	113½	113½	Shamokin Sunbury & Lewisburg.—			Sunbury & Low.—See Penn. RR.		
Con. M., 7s, 1911, reg....J&D	118½		1st, 5s, May 1, 1912....M&N	103½		Syracuse Bldg. & N. Y.—See D. L. & W.		
Consol. mort., g., 6s, 1911.J&D	113½		2d, 6s, g., July 1, 1925....J&J	120		Syracuse Geneva & Corning—		
Imp. exten., g. 4s, 1947....A&O	106	106½	Shore Line—See N. Y. N. H. & H.			1st M., s. f., 7s, 1905....M&N	102	
Cons. exten. gold, 4s, 1937.M&S	105½		Sil. Sp. Ocala & G.—See Atl. C. L.			2d 5s, Mar. 1, 1909....M&S	102	
Sinking fund exten. 4s, '32.F&A	97		Sioux C. & Pac.—See Chic. & N. W.			Term'l RR. Association (St. Louis)		
Term., 5s, g., gu., May 1, '41.Q-F	124	125	Sodus Bay & Southern—			1st, gold, 4½, 1939....A&O	109¾	
Del. R. Ter., p. mon. g. 5s, '42.M&N	111½		1st, 5s, g., 1924....J&J	102		1st, consol., gold, 5s, 1944....F&A	122	
Ex. pur. mon. g. 5s, 1942.J&J	111		So. Car. & Ga.—See Southern Ry.			Gen. ref., s. f., g., 4s, '53, op. '10.J&J	100	100½
Wilm. & No. 1st, 5s, 1907-27.J&D	101		So. Indiana—1st, g., 4s, 1951.F&A	93	94	St. Louis Br. 1st, g., 7s, 1929.A&O	141	143
Gen., g., 5s, Aug. 1, 1932.Q-F	102		Southern Pacific Co.—			St. L. Mer. Bridge Ter.—		
Bens. & Saratoga—See Del. & Hud.			Coll. tr. g. 4½s, 1905, opt..J&D	101½	101½	1st, 5s, 1930....A&O	111½	
Republican Val.—See C. B. & Q.			Coll. tr. 4s (C.P.), Aug. 1, 1949.J&D	95½	96½	Mer. Bdge., 6s, '29, op. '09.F&A	113	114
Rich. Fredricksb'g & Potomac—			Central Pacific—			Terre Haute & Ind. 5s, 1925.J&J	113	115
Cons. mort. 4½s, 1940....A&O	112		1st ref'd g. 4s, g., d., 1949.F&A	103½	103¾	New con. 5s, g., 1925....J&J	103½	
Rich. Hill—See K. C. Ft. S. & M.			1st g. gu. 4s, Oct. 1, '54.A&O	97½	98½	Terre Haute & Logansport—		
Rich. & Mecklenburg—See So. Ry.			M. 3½s, g., g., d., Aug. 1, '29.J&D	88½	89	1st, gu., 6s, Jan. 1, 1910....J&J	109	
Richmond-Washington Co.—			Gal. Har. & S. An. 6s, g., 1910F&A	111	112	Terre Haute & Peoria—		
Col. tr., g., gu. 4s, 1943, opt.J&D	103		2d mort., 7s, 1905....J&D	100		1st con. g. 5s, Sept. 1, 1942.M&S	75	
Rich. York Riv. & Ches.—See So. Ry.			Mex. & P. Div., 1st, 5s, '31.M&N	112½	113½	Texas Central—1st 5s, 1923.A&O	102	
Rio Gr. Juno.—1st, gu., 5s, '39.J&D	107		Houston East & West Texas—			Texas & New Orleans—See So. Pac.		
Rio Grande So.—1st, g. 4s, '40.J&J	76¾	82	1st 5s, g., May 1, 1933....M&N	105½		Texas & Okla.—See M. K. & T.		
1st g. 4s, guar., 1940....J&J	90	92½	1st guar. g. 5s, Mar., 1933.M&N	104½		Texas & Pacific—		
Roch. & Pitts.—See Buff. R. & P.			Houston & Texas Central—			East. Div., 1st, 6s, 1905....M&S	102½	
Rock Isl. & Peoria 6s, 1925....J&J	120		1st l. g., g., 5s, 1937....J&J	111½	112	1st, gold, 5s, June, 2000....J&D	120¾	121
Rome W. & O.—See N. Y. C. & H.			Consol., l. g., gold, 6s, 1912.A&O	111	112½	2d, inc., g., 5s, Dec., 2000....Mar	96	96½
Sutland—Con. 4½s, 1941....J&J	108½	109½	Gen., gold, 4s, 1921....A&O	97		Lou. Div. 1st, g. 5s, 1931....J&J	111	
Benn. & Rut., 4½s, g., 1927.M&N	105		Waco & N. W. Div. 6s, g., '30M&N	121	124	Tol. & O. Cent. 1st, 5s, g., 1935.J&J	114¾	
Ogd. & L. Ch. 1st, g., gu. 4s, '48.J&J	98	100	Morgan's Louisiana & Texas—			West Div., 1st, 5s, g., 1935.A&O	112	
Ruti. Canad. 1st, g., gu. 4s, '49.J&J	98	100	1st mort., 7s, 1918....A&O	129½	132	Gen. g., 5s, 1935....J&D	108½	
Car. tr., g., 4½s, 1905 to 1917.A&O	Basis	4¼%	1st g. 6s, 1920....J&J	117		Kana. & Mich., 1st, 4s, 1990.A&O	97	
St. Charles Br.—See Wabash RR.			Oregon & Cal. 1st 5s, 1927....J&J	101½	104	St. Mary's Div., 4s, g., 1951.F&A	94	96
St. Clair Mad. & St. L. Belt—			S. A. & Ar. Pass., g., gu., 4s, '43.J&J	90	91	Toledo Pooria & Western—		
Alton Bridge 1st, g., 4s, 1951.J&J	90	92	Texas & N. O. 1st, 7s, 1905....F&A	101½		1st, g., 4s, July 1, 1917....J&J	91½	
St. Johns. & L. Champlain—			Sabine Div., 1st, 6s, 1912.M&S	110½		Toledo Ry. & Terminal Co.—		
1st g. 5s, March 1, 1944....M&S	123	125	Consol., gold, 5s, 1943....J&J	108½		1st, gu., g., 4½s, 1954....J&J		104
St. Joseph & Grand Island—			Dallas Div. 1st g. 4s, 1930.F&A	94½	95¾	Toledo St. L. & Western—		
1st, g., 4s, 1947....J&J	94	94½	South Pacific Arizona—			Pr. llen, g., 3½s, July 1, 1925.J&J	89	
St. Lawrence & Adirondack—			1st g. 6s, Mar., 1909....J&J	106½	107½	1st, g., 4s, Apr. 1, 1950....A&O	84	84½
1st 5s, g., 1996....J&J	115		1st g. 6s, March 1, 1910....J&J	108	110	Tol. Walh. Val. & Ohio.—		
2d, g., 6s, 1996....A&O	125		Southern Pacific RR., Cal.—			1st, g., gu., 4½s, 1931, ser. A.J&J	110	
St. Louis Al. & T. H.—See Ill. Cent.			1st, g. 6s ser. A, Apr. 1, 1905.A&O	101	102	1st, g., gu. 4½s, 1933 ser. B..J&J	108	
St. Louis Br.—See Term. RR. Ass'n.			1st, g. 6s ser. B, Oct. 1, 1905.A&O	102½		1st, g., gu., 4s, 1942, ser. C..M&S	100	
St. L. & Cairo—See Mobile & Ohio.			1st, g. 6s ser. C & D, 1906....A&O	104½		Toronto Ham. & Buffalo—		
St. L. Kan. City & N.—See Wabash.			1st, g. 6s, ser. E & F, 1912....A&O	114		1st, g. 4s, July 1, 1946....J&D	96¾	
St. Louis Memphis & Southeast.—			1st con., g., 5s, gu., 1937.M&N	115½		Troy & W. T. Bridge 5s, '15.M&S	106	107
1st g. guar 4½s, 1909, opt. J&D		98½	1st con. g. 5s, stp'g 05-37.M&N	108½		Ulster & Del. con., 5s, 1928....J&J	111½	111½
St. L. Mer. Br. Co.—See Term. RR.			Aust. & Nor. 1st, 5s, g., '41....J&J	109		1st ref. g. 4s, 1952....A&O	94	
St. L. So.—See Illinois Central.			So. Pacific Br. 6s, 1937....A&O	135		United N. J. RR. & Canal Co.		
St. Louis & San Francisco—			So. Pac. Coast 1st, g., 4s, '37..J&J	86		General, gold, 6s, 1908....M&S	107	
2d, g., 6s, class B, 1906....M&N	104¾		So. Pac. N. M. 1st, 6s, 1911.J&J	108½	110½	General, gold, 4s, 1923....F&A	104	
2d, g., 6s, class C, 1906....M&N	104½		California Pacific—			General, gold, 4s, 1929....M&S		
Gen. mort., g., 6s, 1931....J&J	128½		1st mort., 4½s, g., 1912....J&J	101½		General, gold, 4s, 1944....M&S	112	
Coll. tr., s. f., g., 6s, 1920....F&A	114		2d mort., g., g., d., 1911.J&J	101½		Gen. 1st, g. 3½s, Mar. 1, 1951.M&S	103	105
Gen. mort., g., 5s, 1931....J&J	113¾		3d mort., g., g., d., 1905....J&J	101½		Union Pacific—		
Equip. g. notes, 4s, Feb. 1, 1905,			3d mort. 3s, g., 1905....J&J	97½		1st Ry. & L. g. 4s, g., 1947....J&J	105	105½
to Aug. 1, 1912....F&A	Basis	4¼%	No. Ry. of Cal., 1st 6s, g., gu., '07.J&J	103½	107	1st lien conv. g. 4s, 1911....M&N	122	122½
Coll., trust, g., 5s, 1987....A&O	105½		5s, gold, guar., 1938....A&O	116½	120	Oregon Railroad & Nav.—		
Cons. g. 4s, 1996....J&J	99	101	North. Cal. Ry. g., 5s, 1929.J&D		112	Cons., g., 4s, 1946....J&D	103	
5% gold notes, 1906....J&D	99¾	100½	Gila Val. Globe & Northern—			Oreg. Sh. Line 1st, g., 6s, '22.F&A	128	
Coll. tr. 4½% g. notes, 1908.J&D		96½	1st, g., 5s, Nov. 1, 1924....M&N	107¾	110	1st consol. 5s, g., 1946....J&J	117¾	
Birm. Belt 1st g., gu. 4s, '22.A&O	96		Southern Railway—			Gold 4s & partic'g., 1927....F&A	104½	104½
Sou. West. Div. g. 5s, 1947.A&O	99½		1st, consol., gold, 5s, 1994....J&J	119¾	120	Ref. g. gu. 4s, '29, op. '07.J&D	97½	97¾
St. L. W. & W., g., 6s, 1919.M&S	106¾		Coll. tr. g. 4s, 1906, op....J&D	6 5%	4¾%	Utah & Nor., 1st, 7s, 1908J&J	1087½	
Refunding, g. 4s, 1951....J&J	91	91½	Coll. tr. 5s, Ap., '09, op Oct '06.A&O	101½	102	Consol. gold, 5s, 1926....J&J	104	
St. Louis South western.—			Eq'p. tr. g. 4s, ser. A, '05 to '07.M&N	6 5%	4½%	Jtak Central—See Rio Gr. West.		
1st, g., 4s, 1989, certifs....M&N	98½	98¾	Eq. tr. ctia. g. 4½s, J'ne' 5-Da. '14	64 40%	435%	Jtica & Bl. R.—See N. Y. C. & H.		
2d, g., inc. 4s, Nov., 1989, cert. J&J	84	85	E. Tenn. reor. lien, 5s, 1938....M&S	113¾		Valley (N. Y.)—See Del. L. & W.		
1st consol. g. 4s, 1932....J&D	82½	83	1st Mem. div. g. 4½s, '96....J&J	116½	118	Verdig. Val. Ind. & W. See Mo. Pac.		
Grays Pt. Term. g. 5s, 1947.J&D	110		2d Mem. div. 5s, 1996....A&O			Vermont Valley—5s, 1910....A&O	106	
St. Paul & Duluth—See Nor. Pac.			St. Louis Div. 1st g. 4s, 1951.J&J	98½	100	Virginia Midland—See So. Ry.		
St. P. E. G. T.—See Milw. L. S. & W.			Louisville & Nashville Southern			Virginia & South western—		
St. Paul Minn. & Manitoba—								

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Stocks.		Par.	Bid.	Ask.
Wabash Pitts. Terminal Ry.—				Chic. Peoria & St. L.—Pref.—					Mobile & Ohio—See Southern Ry.				
1st, g., 4s, June 1, 1954.....J&D		94½	95½	Deposited stock.....			4	6½	Morris & Essex (Guar.).....		50	186	189
2d, g., 4s, June 1, 1954.....		43	43½	Undeposited stock.....			4	6½	Nashville Chat. & St. Louis.....		100	138	140
Warren RR.—See D. L. & W.				Chicago St. Paul Minn. & O.....		100	220	225	Nashville & Decatur (Gu. L. & N.).....		25	193	196
Washington & Columbia Riv. RR.—				Pref.....		100	225		Nashua & Lowell, M. & N.....		100	250	
1st, g., 4s, 1935.....J&J		88		Chic. Terminal Transfer Co.....		100	19½	19½	Nat'l RR. of Mex.—Pref.....		100	41	43
Washing'n Central—See Nor. Pac.				Preferred.....		100	32	32½	2d preferred.....		100	22	23½
Wash. Co. Ry.—See Maine Cent.				Cincinnati Hamilton & Dayton.....		100	90		Deferred.....		100		
Wasu. O. & W.—See Southern Ry.				Preferred, A.....		100	95	100	Nagatuck (Gu. N. Y. N. H. & H.).....		100	265	
Weatherford Min. Wells & North.—				Preferred, B.....		100	95	100	Nesquehoning Val. (Gu. L. C. & N.).....		50	50½	
1st gu. g. 5s, 1930.....F&A			106	Preferred, Eagle.....		100	90	100	New Haven & Derby (Guar.).....		100	111	
West Jersey & Sea Shore—				New 2d pref.....		100	107½		N. Y. Bklyn & Man. B., Pref. (Gu.).....		100	100	
Consol. g. 4s, 1936.....J&J		103		Cinn. New Orleans & Tex. Pac.....		100	97	93	New York Central & Hud. Riv.....		100	148½	148½
Cons., 3½s, g., Ser. B, 1936.....J&J			94½	Preferred.....		100	116½	117	Dividend payable in London.....			146	147
Cam. & At.—Con. 5s-6s, 1911.....J&J		120½		Cleveland Akron & Columbus.....		100	49½	50	New York Chicago & St. Louis.....		100	45½	45½
W. Jersey consol. 6s, 1909.....M&N		114½		Cleve. Cin. Chicago & St. L.....		100	101½	102	1st preferred.....		100	120	125
Western Maryland—				Preferred.....		100	114½	110	2d preferred.....		100	80½	81½
1st g., 4s, 1952.....A&O		92½	93½	Cleveland Lorain & Wheel'g.....		100	80	100	New York & Harlem (Guar.).....		50	395	405
Balt. & Harris., g., 5s, 1936.....M&N		114½		Preferred.....		100	105½	108½	New York Lack. & West. (Guar.).....		100	130	
1st M. West. Ext. g. 5s, '38.....M&N		112	114	Cleveland & Pitts. (Guar. Pa. RR.).....		50	185		New York New Haven & Hart. 100		100	199½	201
West. N. Y. & Penn.—				Betterment stock (gu. Pa. RR.).....		50	105	108	New York Ontario & Western.....		100	44½	44½
1st, g., 5s, Jan. 1, 1937.....J&J		118	118½	Col. & Southern, vot. tr. certs.....		100	25	25½	Norfolk & Western Ry.....		100	79	79½
Gen. mort., gold, 3-4s, 1943.....A&O		98½	99	1st preferred.....		do.	62½	63	Adjust. preferred.....		100	91	95
Income, g., 5s, Apr., 1943.....Nov. 1		32½		2d preferred.....		do.	37½	37½	North Carolina (Guar. 80. RR.).....		100	165	
West. of Minn.—See Nor. Pacific.				Columbus & Xenia (Guar.).....		50	220	225	Northern Central (new certs).....		50	103	104
West. Nor. Car.—See Southern Ry.				Concord & Montreal—(Guar. B. & M.)		100			Northern, N. H. (Guar. B. & M.).....		100	164	166
Western Pa.—1st, g., 4s, 1928.....J&D		103½		Class I.....		100	180		North. Pacific (when released).....		100	160	
Western Ry. Ala.—				Class II.....		100	182		Northern RR. or N. J. (Gu. Erie).....		100	94	100
Cons. 4½s, g., gu. Oct., 1918.....A&O		104		Class III.....		100	182½		Northern Securities Co.....		100	149½	150
West Shore—See N. Y. C. & H. R.				Class IV.....		100	185	186	North Pennsylvania (Gu. P. & R.).....		50	105	105½
West. Tr't—See N. Y. C. & H. R.				Concord & Ports. (Guar.).....		100	206½		Norwich & Worcester pref. (Gu.).....		100	230	235
West Va. & Pitts.—See B. & O.				Conn. & Passumpsic—Pr'f. (Gu.).....		100	162		Ogden Mine RR. (Gu. Cen. N. J.).....		100	95	
West Va. Cent. & Pitts.—				Connecticut River (Guar. B. & M.).....		100	285		Old Colony (Gu. N. Y. N. H. & H.).....		100	206	208
1st, gold, 6s, 1911.....J&J		111	111½	Danbury & Norwalk (Guar.).....		50	64		Ontario & Quebec.....		100	157	160
Coal & Iron Ry. 5s, g., 1920.....F&A		108½	109½	Dayton & Mich., com. (Guar.).....		50	90		Oswego & Syracuse (Gu. D. L. & W.).....		50	229	
Wheeling & L. Erie RR.—				Pref. (Guar. C. H. & D.).....		50	213		Pac. Coast Co.—See Misc. Stocks.				
1st cons., g., 4s, 1949.....M&S		94½	95	Delaware & Bound B. (Guar.).....		100	200	208	Pawtuxet Valley Railroad.....		100	150	
Lake Erie Div. 1st, g., 5s, '26.....A&O		114½		Delaware & Hudson.....		100	183	183½	Pennsylvania Railroad.....		50	137½	137½
Wheel. Div. 1st, g., 5s, 1928.....J&J		111½		Delaware Lack. & West.....		50	340	346	Peoria & Bureau Valley (Gu.).....		100	205	212
Exten. & Impt., g., 5s, 1930.....F&A		114½		Denver & Rio Grande.....		100	31½	33	Peoria & Eastern.....		100	31½	33
Equip. s. f. gold 5s, 1922.....J&J		101½	103	Pref.....		100	86	86½	Pere Marquette RR.....		100	97	100
Wheeling Terminal Ry. Co.—				Des Moines & Fort Dodge.....		100	24	28	Pref.....		100	84	85
1st guar., g., 4s, 1940.....F&A		97		Pref.....		100	100		Philadelphia & Erie.....		50	69½	
Williamsport & N. Branch RR.—				Detroit Hills & S. W. (Guar.).....		100	102	106	Phila. Germ. & Norris (Guar.).....		50	160	163
1st ref'd g., g. 4½s, 1931.....J&J		102½		Detroit & Mackinac Ry.....		100	70	75	Phila. & Trent.—(Guar. Pa. RR.).....		100	278	
Wilkesb. & East.—See N. Y. S. & W.				Preferred.....		100	95	100	Pittsburg Bess. & L. Erie.....		50	34½	37
Willmar & S. Falls—See St. P. M. & M.				Detroit Southern (vot. tr. cert.).....		100	8½	9	Preferred.....		50	75½	76
Willm. Col. & Aug.—See Atl. Coast.				Preferred (vot. tr. certs.).....		100	32½	34	Pittsb. Cin. Chic. & St. Louis.....		100	77	78½
Wil. & North—See Phila. & Reading				Duluth South Shore & Atl.....		100	15½	16	Pref.....		100	102	108
Wil. & Weldon—See At. Coast Line				Pref.....		100	35½	38½	Pittsb. Ft. W. & Chic. (Guar.).....		100	183	
Winona & St. P.—See Chic. & N. W.				East Pennsylvania (Guar. P. & R.).....		50	70		Special (Guar. Pa. RR.).....		100	179	
Wisconsin Central Company—				Elmira & Williamsport (Guar.).....		50	52		Pittsburg & Lake Erie.....		100	170	
1st mtg., g., 4s, 1949.....J&J		92½		Pref. (Guar. Nor. Cent.).....		50	75		Pittsb. McKeesp. & Yough. (Gu.).....		50	133	138
Cons. 1st series, g., 5s, 1909.....J&J		102		Erie—Common.....		100	43½	43½	Pitts. Shawmut & Northern.....		100	8	10
Ch. Wis. & Minn., 1st, 6s, '16.....M&S		107		1st pref.....		100	x 80½	80½	Port. Saco & Ports. (Guar.).....		100	150	
Marshfield & South Eastern Div.				2d pref.....		100	66½	66½	Providence & Springfield.....		100	100	
pur. mon. 1st g. 4s, 1951.....M&N		94	95	Erie & Kalamazoo (Guar.).....		50	252	262	Prov. & Worcester (Guar.).....		100	290	
Wisconsin & Michigan Ry.—				Erie & Pittsb. (Guar. Pa. RR.).....		50	156	162	Providence Warren & B.....		100	150	
1st M., g., 5s, Jan. 1, 1945.....J&J		25		Evansville & Terre Haute.....		50	69	71	Quincy RR. Bridge Co. (Guar.).....		100	196	
Wiscon. Val.—See C. M. & St. P.				Pref.....		50	85	90	Railroad Securities Co.—				
Worcester Nashua & Rochester—				Fitchburg, preferred.....		100	145	146	4% Ill. Cent. Stock certs., 1952.....			93	93½
4s, Jan. 1, 1913.....J&J		101		Ft. Wayne & Jackson—Com.....		100			Reading Co.....		50	87½	87½
4s, Jan. 1, 1930.....J&J		106		Preferred (Guar. L. S. & M. S.).....		100	143	150	1st pref.....		50	91½	92
4s, Oct. 1, 1934.....A&O		107		Fort Worth & Den. C., stamped.....		100	42½	44½	2d pref.....		50	87½	88

RAILROAD STOCKS.

Ala. & Gt. South'n, A, pref.....	10	12	12 1/2	100	99 1/2	100	Dividend obligations.....	100	285	290
B, common.....	10	3 3/4	4 1/8	100	68	75	6 per cent guarant'd.....	100	295	298
Ala. N.O. T. & P. Junc., A, pref.....	10	4 1/8	5 1/8	100	125	100	7 per cent guarant'd.....	100	300	305
B, deferred.....	10	1/2	5/8	100	248	254	Rich. & P. & R. F. & P. Connect.....	70	110	.....
Albany & Susquehanna (Guar.).....	100	238	.....	1000	.....	.....	Rio Grande Southern.....	100	10	20
Allegheny Valley pref.....	50	33	33 1/2	1000	.....	20 1/2	Rochester & Genesee Val. RR.....	100	145	.....
Allegheny & Western (Guar.).....	100	151	.....	1000	145	.....	Rock Island Co.....	100	35 1/2	35 3/8
Ann Arbor Ry. com.....	100	30	35	100	100	.....	Preferred.....	100	82	83
Preferred.....	100	62	66	100	47	.....	Rome & Clinton (Guar. D. & H.).....	100	130	.....
Atchafalpa & Santa Fe.....	100	88 1/2	88 3/4	100	105	105 1/2	Rome Watertown & Og. (Guar.).....	100	134	137
Preferred.....	100	101 1/2	101 3/4	100	88	89	Rutland, Preferred.....	100	68	70 1/2
Atlantic 1st Leased lines, rent tr.....	100	.....	.....	100	90	91	St. Joseph & Grand Island.....	100	15	17
Atlanta & Char. Air L. (Guar.).....	100	166	.....	100	15	20	1st pref.....	100	53 1/2	56
Atlanta & West Point.....	100	155	.....	100	50	50	2d pref.....	100	26	28
Atlantic Coast Line Co. of Ct.....	100	320	322	100	158 1/2	158 1/2	St. Louis Bridge, 1st pref.....	100	132	.....
Atlantic Coast Line RR., com.....	100	122	123	100	103	.....	2d pref.....	100	65	.....
Preferred.....	100	120	.....	100	90	.....	St. Louis & San Fran. 1st pref.....	100	75	77 1/2
Atlantic Coast Line.—A.....	100	122	.....	100	29 1/2	30	2d preferred.....	100	70 1/2	71
Augusta & Sav. (Guar.).....	100	118	119 1/2	100	56	57	Stock trust certifs. for	.....	.....	.....
Bald Eagle Valley (leased by Pa.).....	50	195	.....	100	88	.....	Chicago & East Ill. com.....	100	170	178 1/2
Balt. & Cumb. Val. Extension—	.....	.....	.....	100	180	.....	Preferred.....	100	128	135
7% (Guar. Western Maryland).....	50	55	.....	100	150	155	St. Louis Southwestern.....	100	25 1/2	25 3/4
5% (Guar. Western Maryland).....	50	50	.....	100	36	38	Preferred.....	100	60	61
Balt. & Ohio—Common.....	100	102 1/2	102 1/2	100	81 3/4	82 1/2	Saratoga & Schenectady (Guar.).....	100	173	.....
Preferred.....	100	96	97	100	30 1/2	30 3/4	Seaboard Air Line Ry.....	100	17	18
Bangor & Aroostook, com.....	100	100	.....	100	64 7/8	65	Preferred.....	100	36 1/2	37 1/2
Beech Creek (Guar. N. Y. C.).....	50	104	108	100	.....	.....	New common (w. i.).....	.....	23	24
Boston & Albany (Guar. N. Y. C.).....	100	257	.....	100	148	.....	New 1st pref. (w. i.).....	.....	89	90
Boston & Lowell (Guar. B. & M.).....	100	245	.....	100	14	17	New 2d pref. (w. i.).....	.....	49 1/2	51
Boston & Maine.....	100	176	177	100	47	51	Rights.....	.....	1 1/2	2
Preferred.....	100	.....	.....	100	39	39 1/2	southern Pacific Co.....	100	66 1/2	66 3/4
Bos. & N. Y. Air-L., pref. (Guar.).....	100	105	.....	100	99	101	Preferred.....	100	118	118 1/2
Boston & Prov. (Guar. O. C.).....	100	305	.....	100	295	.....	So. Ry.—Com. (vot. tr. certifs. ext.).....	100	34 1/2	34 3/8
Boston Rev. Beach & Lynn.....	100	70	71	100	58 1/2	58 1/2	Preferred.....	100	97	97 1/2
Buffalo Roch. & Pittsburgh.....	100	154	159	100	50	58 1/2	Mob. & Ohio stock tr. certifs.....	.....	98	99
Preferred.....	100	159	160	100	50	65	Southwestern of Ga. (Guar.).....	100	118	120
Buffalo & Susquehanna pref.....	50	88	89	100	228	.....	Syracuse Binghamton & N. Y.....	100	182	190
Camden & Burlington Co. (Guar.).....	25	147	.....	100	63	63	Syracuse Geneva & Corn. (Gu.).....	100	.....	.....
Canada Southern.....	100	72 1/2	73	100	59	63	Texas & Pacific.....	100	34 1/2	34 1/2
Canadian Pacific.....	100	133 1/2	134	100	180	185	Toledo Peoria & Western.....	100	17	20 1/2
Preferred.....	100	102 1/2	103 1/2	100	112	115	Toledo St. L. & W., vot. tr. certifs.....	100	35	36
Catawissa RR.—	.....	.....	.....	100	31	34	Preferred, voting trust certifs.....	100	52 1/2	53 1/2
1st pref. (Guar. P. & R.).....	50	62	62 1/2	100	136	136 1/2	Troy & Groesbeach (Guar. N. Y. C.).....	50	173	.....
2d pref. (Guar. P. & R.).....	50	61	62 1/2	100	226	.....	Union Pacific—Common.....	100	122 1/2	122 5/8
Cayuga & Susque. (Guar. D. L. & W.).....	30	211	196	100	220	.....	Preferred.....	100	97	98
Central of New Jersey.....	100	195	100	100	105	115	United N. J. RR. & Canal Guar.....	100	273	274
Chartiers Railway.....	50	.....	100	100	174	176	Utica & Black River (Guar.).....	100	180	.....
Chesapeake & Ohio.....	100	49 1/2	50	100	244	.....	Utica Chen. & Susq. Val. (Guar.).....	100	153	158
Chicago & Alton Ry.....	100	42 1/2	43 1/2	100	17	18	Valley RR. (N. Y.) (Guar.).....	100	128	133
Preferred.....	100	80	83	100	149	.....	Vermont & Mass. (Guar.).....	100	161	165
Chic. Burl. & Q. (95% held).....	100	210	.....	100	100	100	Virginia & Southwestern.....	100	52	60
Chicago & Eastern Ill.—Pref.....	100	130	143	100	22	22 1/2	Wabash Railroad.....	100	21 3/8	22 1/8
Chicago Great Western, com.....	100	23 1/2	23 3/8	100	131	140	Prof.....	100	43 1/2	43 3/8
4 p. c. deb.....	100	85	86	100	66	.....	Ware Riv. RR. (Guar. B. & A.).....	100	181	.....
5 p. c., pref. A, div. in cash.....	100	66	67	100	54	61	Warren, N. J. (Guar. D. L. & W.).....	50	182	.....
4 p. c. preferred B.....	100	34 3/8	35	100	75	90	West Jersey & Sea Shore—Com.....	50	.....	65
Chic. Ind. & Louis. preferred.....	100	70	85	100	97 1/2	98 3/4	Wheeling & Lake Erie com.....	100	18	18 1/2
Chicago Milw. & St. Paul.....	100	176 3/8	176 1/2	100	157 3/4	158 1/2	1st preferred.....	100	45	46 1/2
Preferred.....	100	189	193	100	31 3/8	31 3/4	2d preferred.....	100	25 1/2	26 1/2
Chicago & Northwestern.....	100	244	244 1/2	100	65 1/2	65 3/4	Wisconsin Central.....	100	23	23 1/2
Preferred.....	100	255	257	100	106 3/4	106 3/4	Preferred, vot. tr. certifs.....	100	48	48 1/2
				100	88	95	Worcester Nash. & Rochester.....	100	143	.....
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				
				100	.....	.....				

STREET RAILWAY SECURITIES.

Prices marked thus (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does not pay accrued interest in addition.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
STREET R'WAY BONDS.								
AKRON, O.			BROOKLYN N.Y.—(Concluded.)—			COLUMBUS, O.—(Con'd.)		
Northern Ohio Traction & Light—			B'k'n C. & New., 1st con. 5s, '39, J&J	113	115	Col. Lon. & Spr.—1st g. 5s, '20, A&O	\$	.....
1st consol. g. 5s, 1933..... J&J	77	79	Bklyn Heights 1st 5s, 1941.. A&O	104	106	Col. Grove City & So'western Ry.		
1st consol. g. 4s, 1933..... J&J	68	69	Brooklyn Queens Co. & Sub.—			1st g., 5s, 1921, Opt. 1906.. J&J	\$	.....
North. Ohio con. g. 5s, 1919.. J&J	99 ⁷ ₈	101 ¹ ₂	1st mtg., g., 5s, 1941..... J&J	\$105	108	Col. Del. & Marlon Elec. RR.—		
Akron Bed. & Clev. g. 5s, '15, M&S	101	.....	1st con. gu., g., 5s, July '41.. M&N	104	106 ⁵ ₈	1st g., 5s, 1921..... M&N	\$100	102 ¹ ₂
ALBANY, N. Y.			Brooklyn Union Elevated—			Col. Buck. Lake & Newark Trac.—		
United Traction Co.—			1st 4-5s, Feb. 1, 1950..... F&A	112	113	1st g., 5s, 1921..... M&N	\$	97 ¹ ₂ 100
Deb., g., 4 ¹ ₂ s, 1919..... M&N	\$102	103	B'k'n Rap. Tran.—5s, g., 1945, A&O	109 ¹ ₂	110 ¹ ₂	Ohio Union Trac. Co.—5s, '44.. M&E		.....
Con. g., 4 ¹ ₂ s, 2004..... J&D	\$103	105	1st ref., g., 4s, 2002..... J&J	83 ³ ₄	84 ¹ ₄	DANVILLE, ILL.		
Albany Ry. con. M., 5s, g., 1930, J&J	\$111	113	Coney Island & Brooklyn RR.—			Danville Street Ry. & Light Co.—		
Gen. g. 5s, 1947..... J&D	\$112	112 ³ ₄	1st consol. 4s, July 1, 1948.. J&J	99	100	Refund. gold 5s, 1910-1925, J&J	\$101	103
W. Turnp. & RR, 1st g., 6s, '19, M&N	\$116	120	Kings Co. El.—1st g., 4s, Aug. '49, F&A	.....	96	DAYTON, O.		
2d g'd 6s, 1919..... M&N	\$116	118	Stamped guaranteed.....	95 ³ ₄	96 ¹ ₄	Dayton Cov. & Piqua Trac.—		
Troy Ry., 5s, g., 1942..... A&O	\$112 ¹ ₂	113 ¹ ₂	Nassau Electric—1st 5s, 1944, A&O	110	113	1st g., 5s, 1922..... A&O	\$	97 ¹ ₂ 100
ALLENTOWN, PA.			1st g., 4s, Jan. 1, 1951..... J&J	89 ¹ ₂	90 ¹ ₂	Dayton & Northern Traction—		
Lehigh Valley Traction—			BUFFALO, N. Y.			1st g., 5s, 1925, opt. 1906.. M&S	\$100	.....
1st gold, 4s, Dec. 1, 1929..... J&D	70	73	Intern. Trac. Coll. tr. 4s, 1949, J&J	80	81	Dayton Springfield & Urbana—		
Phil. & Lehigh Val. Traction—			Buff. Ry., 1st con. M., 5s, g., '31, F&A	\$112	113 ¹ ₂	1st g., 5s, Nov. 1, 1928..... M&N	\$	.....
1st g., 4s, Mar. 1, 1931..... M&S	37	.....	Deb. g. 6s, 1917..... A&O	\$105	107	Kenton & Southern Ry.—		
Quakertown Traction Co.—			Crosst'n St. Ry., 1st 5s, g., '32, M&N	\$110	112	1st gu. g. 5s, 1923, op. '08.. F&A		.....
1st g., gu., 5s, Sept. 1, '31, M&S	98	98 ¹ ₄	Buffalo Trac. 1st g., 5s, 1948, J&D	\$107	108	Spring. & West.. g. 5s, 1921, J&D	\$	.....
Allen. & Kutz. Tr. 5s g., 1930, J&J	\$100	101	Buff. Bell. & Lan. 5s, 1927.. J&D	\$100	101	Urbana Bellefontaine & North—		
ALTON, ILL.			Buff. & Lock., 1st g., 5s, 1938, J&J	\$104	105	1st gu. g. 5s, '22, op. '07.. F&A	\$	.....
Alton Granite & St. L. Trac.—			Buff. & Niag. Falls Elec. Ry.—			DENVER, COL.		
1st cons. g. 5s, 1944..... F&A	\$	93 ¹ ₄ 94	1st M. 5s, g., 1935..... J&J	\$107	108 ¹ ₂	Denver City Tramway—		
ANDERSON, IND.			2d mtg. g. 5s, 1921..... J&J	\$104	106	Denver Tram., 1st 6s, g., '08, J&J	\$103	105
Indiana Uni. n Traction—			Lockp. & Ole. 1st g. 5s, 1920.. J&J	\$	99 100 ¹ ₂	Consol. 6s, g., 1910..... J&J	\$106 ³ ₄	.....
1st g. 5s, July 1, '33, op. '08, A&O	\$	68 ¹ ₂ 72	BURLINGTON IOWA.			Metropolitan g. 6s, 1911..... J&J	\$103	105
Union Traction Co. of Indiana—			Burlington Ry. & Light—			Con. Tram. con. g. 5s, 1933, A&O	\$	99 ¹ ₂ 101
1st g. 5s, July, 1919..... J&J	98 ³ ₄	99 ¹ ₂	1st M., g. 5s, 1917, op. 1902, A&O	\$	 102 ¹ ₂	Den. C. Tram., 1st g. 5s, 1919, A&O	\$	99 ¹ ₂ 100 ¹ ₂
ATLANTA, GA.			CAMDEN, N. J.			DES MOINES, IOWA.		
Georgia Ry. & Electric Co.—			Cam. & Trent Ry., g. 5s, 1929, M&N	.....	100 ¹ ₂	Des Moines City Ry.—		
1st consol. s. f., g., 5s, 1932, J&J	\$101 ¹ ₂	102 ¹ ₂	Gen. g. 5s, 1931..... J&J	\$	97 99	Ref., g., 5s, 1921, opt. 1906, A&O	\$100	101
Atlanta Cons. St. Ry.—			So. Jersey Gas, Elec. & Trac.—			D.M. St. s. f., g. 6s, '19, op. '11, A&O	\$108	.....
1st consol., g., 5s, 1939... J&J	\$104	106	Guar. g. 5s, Mar. 1, 1953... M&S	\$103	105	DETROIT, MICH.		
Georgia Electric Light Co.—			CANTON, OHIO.			Detroit United Ry.—		
1st g., 5s, 1930..... J&J	\$102	104	Canton-Akron 1st g. 5s, '22.. M&S	\$	 102	1st cons. g. 4 ¹ ₂ s, 1932, opt. J&J	\$	94 95
Atlanta Northern Ry. Co.—			Canton-Mass. 1st g. 5s, '20, M&N	\$	 102 ³ ₄	Det. Citizens' 1st 5s, 1905... J&J	\$100 ¹ ₂	100 ³ ₄
1st g. gu. 5s, 1954, op. '09, J&J	\$101	103	Canton-New Philadelphia Ry.—			Det. Elec. Ry.—Cons. g. 5s, '16, J&D	\$103 ¹ ₄	104
ATLANTIC CITY, N. J.			1st g. 5s, 1923, opt..... F&A	\$	 101	Det. Ry.—1st, 5s, g., '12-24, J&D	Basis	4 ¹ ₂ %
Atlantic City & Sub'ban Trac.—			CHARLESTON, S. C.			Detroit Ft. Wayne & Belle Isle—		
Ref. g. 5s, 1933, op. 1913... F&A	99	101	Charleston Consol. Ry., Gas & Elec.			1st g., 5s, Apr. 1, 1927... A&O	\$100	101
AUBURN, N. Y.			Co. consol. g. 5s, 1999..... M&S	93 ¹ ₄	94	D. & N' west—4 ¹ ₂ s, g., '21, op. '11, M&N	\$	96 ¹ ₂ 97 ¹ ₂
Auburn & Syracuse Elec. RR.—			Ch. City Ry.—1st g., 5s, 1923, J&J	105 ¹ ₄	.....	Det. & Pontiac—5s g., 1922.. F&A	\$	 106 ³ ₄
1st & ref. g. 5s, '42, op. '12, A&O	\$101	102 ¹ ₂	CHICAGO, ILL.			Cons. g. 4 ¹ ₂ s, 1926, opt. '11, J&D	\$	95 ¹ ₄ 96 ¹ ₂
AUGUSTA, GA.			Aurora Elgin & Chic. 5s, 1941, M&N	80	85 ¹ ₄	DET. & PORT HURON SHORE LINE—		
Angusta & Aiken Ry. & Elec.—			Chic. Elec. Trans. 6s, g., 1914, F&A	\$	90 100	1st g., 5s, 1950..... J&J	\$	93 102
Coll. tr. g. 5s, 1953, opt. J&J	92 ¹ ₂	97 ¹ ₂	Chicago & Milwaukee Elec. Ry.—			Rapid Ry. 1st 5s, g., 1915... M&S	\$104	107
Ang. Ry. & Ele.—1st 5s, 1940, J&D	103 ⁷ ₈	105	1st g. 5s, July 1, 1919..... J&J	\$	 101	Detroit & Lake St. Clair Ry.—		
North Augusta Elec. & Imp.—			Chicago & Milwaukee Elec. RR.—			1st g. 5s, 1920..... A&O	\$100 ¹ ₂	102
1st g. 5s, 1951..... Opt. A&O	\$	80 90	1st g. 5s, 1922..... J&J	\$	 100	Det. Roch. Romeo & Lake Orion—		
BALTIMORE, MD.			Chic. Cons. Tract. 4 ¹ ₂ s g., '39, J&D	\$	65 70	1st sink. fund gold 5s, 1920, J&D	\$103	.....
Balt. Trac. Co., 1st M., 5s, 1929, M&N	116	118	No. Ch. Elec. 1st gu., 6s, '14, F&A	\$	90 100	Det. & Flint 1st g., 5, 1921, F&A	\$	98 100
No. Balt. Div., 1st g., 5s, 1942, J&D	119 ¹ ₂	120 ¹ ₂	Cleoro & Proviso St. Ry.—			Detroit Ypsi. Ann Arbor & Jack.—		
Con. g. 5s, 1906..... M&N	102	103	1st 5s, g., 1915..... M&N	\$	 107	1st g. 5s, 1926..... F&A	\$	 90
Balt. City Pas., 1st 5s, g., 1911, M&N	106	107 ¹ ₂	Lake St. El. 1st 5s, 1928..... J&J	\$	98 ¹ ₂ 98	D. Y. & A. A. g. 6, 1917... M&N	\$109	.....
Cent. Ry., con. M., g. 5s, 1932, M&N	116	.....	Inc. deb. 5s, July 1, 1928, Feb. 1	\$	18 20	Cons. g. 6s, 1924..... F&A	\$104 ¹ ₂	.....
Exten. & imp. 5s, 1932..... M&S	115	.....	Metropolitan West Side "L"—			DOYLESTOWN, PA.		
City & Su., 1st M., 5s, g., 1922, J&D	113 ¹ ₂	114	1st g. 4s, 1938..... F&A	\$	95 ¹ ₂ 96	Phila. & Easton Ry. Co.—		
Lake Ro. El., 1st g., 5s, 1942, M&S	118	120	Exten. g. 4s, 1938..... J&J	\$	86 86 ¹ ₂	1st g. 5s, 1941, op. 1911... J&J	\$	97 100
B. C. & El. Mills, 5s, g., d., 1916, J&J	110	.....	No. Chic. St. RR., 1st 5s, 1906, J&J	\$	99 100	DULUTH, MINN.		
United Rys. & Electric Co.—			1st 5s, 1909..... J&J	\$	 99	Duluth Superior Traction Co.—		
1st consol., g., 4s, 1949..... M&S	94	.....	Refdg. g. 4 ¹ ₂ s, 1931..... A&O	\$	85	1st & coll. tr., g., 5s, 1930.. M&N	\$102	105
Incomes, g., 4s, 1929-1949, J&D	51	52	No. Ch. City Cons. 4 ¹ ₂ s, 1927, M&N	\$	94	EASTON, PA.		
BEAVER FALLS, PA.			Nor'west. El. 1st g., g., 4s, 1911, M&S	\$	94 ¹ ₂ 95	Easton Consolidated Electric Co.—		
Beaver Valley Traction—			So. Side El. 4 ¹ ₂ s 1924, op. '10.. J&J	\$103 ³ ₈	103 ⁵ ₈	Coll. tr., g. 5s, 1949..... M&N	.....	99 ¹ ₂
1st cons., g., 5s, Oct. 1, 1950, A&O	\$106	108	Union El. (Loop) 5s, g., 1945.. A&O	\$105 ¹ ₂	109	Easton Palmer & Beth. St. Ry.—		
Gen. g. 5s, 1953, opt. M&N	\$	99 ³ ₄ 100	West Chic. St. RR. 1st 5s, '28, M&N	\$	96 100	1st g. 5s, Dec. 31, 1918..... J&J	\$	 104
BINGHAMTON, N. Y.			Consol. g. 5s, Nov. 1, 1936.. M&N	\$	86 ¹ ₂ 90 ¹ ₂	EAST ST. LOUIS, ILL.		
Bing. RR., g. 5s, Mar. 1, 1923, J&J	\$103	105	Deb. 6s, 1914..... F&D	\$	87 89	East St. Louis & Suburban Co.—		
BIRMINGHAM, ALA.			W. C. St. Tun., 1st 5s, g'd, '09, F&A	\$	 100	Coll. tr. g. 5s, 1932.... Opt. A&O	\$101 ³ ₄	102
Birm. Ry. Light & Power—			West. Div. Ry., 1st 4 ¹ ₂ s, 1932, J&J	\$	 98	ELGIN, ILL.		
1st cons. g. 5s, July 1, 1951.. J&J	107	108	Ogden St., 6s, 1916..... M&N	\$108	109	Elgin Aurora & Southern Tract.—		
Gen. ref. g. 4 ¹ ₂ s, 1954, op. '09, A&O	94 ¹ ₂	94 ¹ ₂	West Chic. Pass. cons. 5s, '36, J&D	\$	.....	1st g., 5s, 1916..... J&D	\$	.....
Birm. Ry. & Elec. 1st g. 5s, 1924, J&J	103	106	CINCINNATI, O.			ERIE, PA.		
BOSTON, MASS.			Cin. D. & T. Trac. gold, 5s, '22, J&J	\$	86	Erie El. Motor g., 5s, 1941... A&O	\$102	105
Lex. & Bost. 1st g. 4 ¹ ₂ s, '20, A&O n	\$101 ¹ ₂	.....	Cin. Lawrenceb. & Aurora—			EVANSVILLE, IND.		
Lowell & Suburban St. Ry.—1st g.			1st g. 5s, 1919..... J&J	\$	 105	Evansville El. 1st g. 4s, '21.. M&N	.....	90
5s, 1911..... J&D	\$	 106 ³ ₄	Cin. New. & Cov., 5s, g., 1922, J&J	\$	111 112	FORT WAYNE, IND.		
Lowell Lawrence & Haverhill—			2d g. 5s, July 1, 1922..... J&J	\$108 ¹ ₄	.....	Ft. Wayne & Wabash Val. Trac.—		
1st g. 5s, 1923, opt..... J&D	\$103	104 ¹ ₂	So. Cov. & Cin., 1st M., 6s, '12, M&S	\$112	.....	1st con., g., 5s, 1934..... M&S	\$	95 98
Lynn & Bost., 1st 5s, g., 1924, J&D	\$	 113	2d cons. M., 6s, g., 1932... J&J	\$130	135	FORT WORTH, TEX.		
East Middlesex 5s, 1918..... n M&S	\$107 ¹ ₂	.....	Newp't & Day., 1st 6s, '17, F&A	\$115	120 ¹ ₂	Northern Texas Traction Co.—1st		
Naumkeag, 1st 5s, 1906..... J&D	\$101	.....	CINCINNATI STREET RY.—			g., 5s, 1933, op. 1908 13... J&J	90 ¹ ₂	91
Con. 5s, 1910..... J&J	\$104	.....	Mt. Aub. Cable 1st 5s, 1907, J&D	\$101 ¹ ₂	.....	GEORGETOWN, MASS.		
West End, deb., 4 ¹ ₂ s, g., 1914, M&S	\$105 ¹ ₂	106 ¹ ₄	Mt. Ad. & Eden Pk. 1st 6s, '05, A&O	\$102	.....	Georget'n Rowley & Ipswich Ry.—		
4s, Aug. 1, 1932..... F&A	\$10 ³ ₄	106 ¹ ₄	Consol. M., 5s, 1906..... M&S	\$101 ¹ ₂	.....	1st g., 5s, June 1, 1920..... J&D	\$	 104
Gold 4s, Feb. 1, 1917..... F&A	\$103 ¹ ₂	103 ¹ ₂	Interurban Ry. & Terminal—			GIRARDVILLE, PA.		
Gold 4s, May 1, 1916..... M&N	\$103	.....	1st g. 5s, 1928..... Q-J	\$	 102 ¹ ₂	Schnylkill Trac.—1st 5s, 1943, A&O	\$100	.....
4s, Aug. 1, 1915..... F&A	\$103 ³ ₈	103 ³ ₈	Southern Ohio Trac.—5s, '20, M&N	\$	 97	GRAND RAPIDS, MICH.		
Boston Con. 5s, Jan., 1907.. J&J	\$101	102 ¹ ₄	Cin. & H., 6s, g., Apr. 1, 1918, J&J	\$	 110	Grand Rap. Ry.—1st g., 5s, '16, J&D	\$100	105
So. Shore & Bost. g. 5s, 1919.. F&A	\$107	.....	CLEVELAND, O.			Gr. Rap. Gr. Haven & Musk'n Ry.—		
Br'n tree & Wey. Ry. g. 5s, '17, M&S	\$107	.....	Cleve. & Southwestern Trac.—			1st g. 5s, May 1, 1926..... J&J	\$	 102 ¹ ₂
Br'ge. Whit. & R'k. g. 5s, '17, M&N	\$107	.....	1st & con. g. 5s, '23, op. '13, F&A	\$	 101	GREENWICH, CONN.		
Boston & Worcester Street Ry.—			Clev. & Elyria, g. 6s, '05-15, M&N	\$101 ¹ ₂	.....	Greenwich Trac. 1st g. 5s, '31, J&J	\$110 ¹ ₂	112
1st g. 4 ¹ ₂ s, Aug. 1, 1923... F&A	\$101 ¹ ₂	102 ¹ ₂	Cl. Ber. Ely. & Ober. 5s g., '19, M&S	\$100	.....	HARTFORD, CONN.		
BRIDGEPORT, CONN.			Elyria & Ober. g., 6s, '07-17, F&A	\$101 ¹ ₂	.....	Hart.		

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
HUDSON, N. Y. Albany & Hudson RR.— 1st g. 4-5s, 1943.....M&S	75	90	MUSKEGON, MICH. Muskegon Trac. & Lighting— 1st g. 5s, 1931, op. 1911....M&S	100	102	PITTSBURGH, PA.—(Concl.— Mount Washington Street Ry.— 1st & coll. tr. gu. g. 5s, 1933.A&O	\$104	105
INDIANAPOLIS, IND. Indianapolis Trac. & Term. Co.— 1st s. f. g. 5s, Jan. 1, 1933..A&O	\$100	.....	NASHVILLE, TENN. Nashville Railway & Light— Cons. g. 5s, 1953 op. 1908...J&J	100 ⁷ / ₈	101 ¹ / ₂	Phila. Co.—See EL.L't.Gas & Pow.B Pitts. Alle. & M., gen. M., 5s, '30.A&O	112 ¹ / ₂	.....
Indianapolis & Eastern Ry.— 1st consol., s. f., g. 5s, 1927.J&J	\$100	101	Nashv. St. Ry., 5s, 1925....J&J	\$103	105	Pitts. & Blr. Tr., gen. 5s, g., '29.M&N	112 ¹ / ₂	.....
Indianapolis & Green. Rap. Tran.— 1st g., 5s, Jan. 1, 1929.....J&J	\$100 ¹ / ₄	.....	Edgefield St. Con 6s, 1920..J&J	113	115	B. K. & A. Tract. 6s, 1931..M&S	115 ¹ / ₂	.....
Ind'p. Shelbyv. & Southwestern— 1st s. f. g. 5s, Jan. 1, 1932...J&J	\$.....	102	McGavock & Mt. V.— Summer St., 1st M., 6s, 1926.J&J	114	116	Brownsville Ave. 5s, 1926..F&A	108	.....
JACKSON, MICH. Jackson & Battle Creek Trac.— 1st g. 5s, 1923, op. 1913....J&J	\$ 95	102 ¹ / ₂	2d series, 6s, July, 1937...J&J	121	123	West Liberty—1st g., 5s, '30.J&J	\$111 ¹ / ₂	.....
Jackson Consol. Traction— Ref. g. 5s, May 1, '31.Opt.M&N	\$ 99	100	Cumber. Elec. L. & P. 6s, '22.J&J	95	100	Pitts & Charleroi St. Ry.— 1st guar. g. 5s, 1932.....M&N	\$104 ¹ / ₂	107 ¹ / ₂
JACKSONVILLE, FLA. Jacksonville Electric Co.— 1st g. 5s, 1927, opt.....M&N	\$ 97	100	NEW BEDFORD, MASS. N. B. & Onset Ry. 1st g. 5s, 1922.J&J	\$.....	102	Pitts. McKees. & Connells. RR.— 1st cons., g. 5s, Jan. 1, 1931.J&J	102	.....
JERSEY CITY, N. J. Cons. Trac. of N. J., 1st 5s, '33.J&D	\$109 ¹ / ₂	110	Union St. Ry.—Con. 5s, g. 1914.J&J	\$106 ¹ / ₂	.....	Pittsb. Trac. Co., 1st, 5s, 1927.A&O	107 ¹ / ₂	.....
Newark Passenger Railway— Orange & New., 1st, 6s, 1905.A&O	\$100	101	NEW HAVEN, CONN. Consol. Ry. deb. 4s, 1954....J&J	\$ 97 ¹ / ₂	99	30. Tra. Co. 1st & coll. tr. g. 5s '50.A&O	.....	101
New Pass., cons., 5s, g., 1930.J&J	\$115	116	N. H. & Centrev., 1st, 5s, g., '33.M&S	\$117	.....	Suburban Rap. Tr. St. Ry.— 1st g., 6s, 1913.....M&S	108	.....
Essex Pass. Ry., 6s, 1905..M&N	\$100 ¹ / ₂	101 ¹ / ₂	Low Hav. St. Ry., 1st, 5s, g., '13.M&S	\$107	.....	The Second Av. Tr. g. 5s, '34.J&D	113 ¹ / ₂	.....
Nor. Jersey St. Ry. 4s, 1948.M&N	79 ¹ / ₂	80 ¹ / ₂	Edgew. Div. 1st, g., 5s, 1914.J&D	\$107	.....	United Traction 5s, 1997....J&J	114 ¹ / ₂	115
Public Service Corp. of N. J.— Trust certs., 2% to 6% perpet'l.	73	74	Vinohester Ave., 5s, g., 1912.M&N	\$106	.....	West End Tr.—Cons. 5s, 1938..J&J	112	.....
Coll. tr. 5s, g. notes, '09 opt.M&N	\$ 97	98	NEW ORLEANS, LA. Canal & Claib.—1st 6s, 1946..M&N	126	128	PITTSFIELD, MASS. Berkshire St. 1st, g. 5s, 1922..J&D	\$105	.....
Rap. Tr. St. Ry., 1st M., 5s, g., '21.A&O	\$109	.....	N. O. City RR.—Gen. g. 4-5s, '43.J&J	110	111	PLAINFIELD, N. J. Eliz. Plain. & Cent. Jersey Ry.— 1st g. 5s, Dec. 1, 1950.....J&D	\$ 98	100
KANSAS CITY, MO. Central Electric g. 5s, 1914..M&N	\$102	103	N. O. City & Lake, 1st, 5s, g., '43.J&J	110 ¹ / ₂	111 ¹ / ₂	PORTLAND, ME. Portland RR. 1st, g. 4 ¹ / ₂ , 1913.M&N	\$104	105
Grand Ave. Cable, 5s, g., 1908.J&J	\$100	103	Power-house g., 6s, 1917....J&J	103	110	1st cons., g., 3 ¹ / ₂ s, 1951.....J&J	100	102
K. C. Cable, ext. g., 5s, 1911.A&O	\$100 ¹ / ₂	102	T. O. & Car.—1st 6s, 1906....F&A	103	.....	Port. & Cape Eliz. Ry.— 1st M., g. 5s, Nov. 1, '15.M&N	\$104	105
K. C. Elev. Ry. Co., 4s, g., '22..J&J	\$ 89	91	2d 6s, 1907.....F&A	103 ¹ / ₂	105	PORTLAND, ORE. Portland Ry 1st, g., 5s, '06 '16.J&J	\$ 97	99
G't'd 6s, 1922.....J&J	\$116	120	Cons. g., 5s, Feb., 1933....J&J	112 ¹ / ₂	112 ³ / ₄	City and Suburban Ry.— Consol. g. 6s, Sept. 1, 1916.M&S	\$.....	110
Kan. City Ry. & Light Co., 1st gen ref. g. 5s, 1913, opt.....M&N	\$ 99	101	Edison Elec. 1st 5s, 1929....J&J	99 ¹ / ₂	100	Consol. g. 4s, 1930.....J&D	\$ 80	82 ¹ / ₂
Met., Corriganliss., 5s, July, '16.J&J	\$105	108	N. O. Power House Co. 5s, '41.J&J	102	106	Portland City & Oregon Ry.— 1st g. 6s, 1921, op. 1911..F ¹⁵ A ¹⁵	\$104	.....
Met. St. Ry., 5s, g., Sept., 1909.M&S	\$100	102	N. O. Railways Co. 4 ¹ / ₂ s, 1952..J&J	77 ¹ / ₈	78 ¹ / ₂	PROVIDENCE, R. I. Prov. & Fall R. 5s, 1921.....J&J	\$105	106
Cons. 5s, g. May 1, 1910..M&N	\$100 ¹ / ₂	101 ¹ / ₂	Orleans RR. Co., 1st 6s, 1912.J&J	109	111 ¹ / ₂	R. I. Suburban 1st g. gu. 4s, '50.J&J	\$ 90	95
KNOXVILLE, TENN. Knoxville Traction 5s, 1938.A&O	.....	108	2d 6s, 1912.....J&J	104	.....	United Tr. & El., 1st, 5s, g., '33.M&S	\$110	111 ¹ / ₂
KOKOMO, IND. Kokomo Marion & West. Trac.— 1st g. 5s, July 1, 1933.....J&J	\$ 90	95	St. Charles St. RR. 1st g. 4s, '52.J&J	102 ¹ / ₂	.....	READING, PA. Reading Traction, 6s, 1933..J&J	120	.....
LEWISTON, ME. Lewiston Brunswick & Bath— 1st g. 5s, Mar. 1, 1918.....M&S	80	.....	NEWPORT NEWS, VA. Newp't News & Old Pt. Ry. & E. Co.— 1st g. 5s, Nov. 1, 1938.....M&N	.....	100	City Pass. Ry., 1st M., 5s, 1909.A&O	105	.....
LEXINGTON, KY. Lexington Ry. 1st g. 5s, 1949..J&D	.....	103 ¹ / ₂	Gen. g. 5s, Mar. 1, 1941.....M&S	.....	93 ¹ / ₂	Read. & Womels—1st, 5s, g., '25.J&J	105	107
LIMA, O. Lima Electric Ry. & Light Co.— 1st cons. g., 5s, July 1, 1916.J&J	\$.....	100	Allecker St. & F. F. 1st g. 4s, '50.J&J	98	100	RICHMOND, VA. Rich. Pass. & Power Co.— 1st cons. g. 5s, Jan. 1, 1925.J&J	68	.....
2d cons. g. 5s, Apr. 1, 1925..A&O	\$.....	100	Cent. Crosstown, 1st, 6s, 1922.M&N	\$117	121	Rich. Tract., 1st 5s, g., Nov. '25.J&J	103	105 ¹ / ₂
Lima Ry. 1st g., 5s, 1916....J&D	\$100	101	Christopher & 10th Street— 1st, ext., 4s, Oct. 1, 1918...A&O	\$ 97 ¹ / ₂	.....	ROCHESTER, N. Y. Rochester Ry. con. 5s, g., 1930.A&O	110	112
Western Ohio Ry.—1st 5s, '21.M&N	73	75	Dry Dock E. B'way & Battery— 1st, 5s, gold, 1932.....J&D	112	115	2d 5s, g., 1933.....J&D	105	108
LITTLE ROCK, ARK. Little Rock Railway & Elec.— 1st g. 5s, 1933, op. 1908..J&J	104 ¹ / ₂	105 ¹ / ₂	Cert. Indebt., 5s, 1914....F&A	99	101	Rochester Ry. & Light Co.— 1st cons. 5s, 1954 opt.....J&J	98	100
LONDON, ENGLAND. Underground Elec. Rys. of Lon- don, profit sharing 5s, 1903.J&D	93 ¹ / ₂	98 ¹ / ₂	Highth Av., cert. ind. 6s, '14.F&A	105	106	ROCKFORD, ILL. Rockford & Inter-Urban Ry.— 1st g. 5s, 1922, op. 1907....A&O	\$ 98	101
LONG ISLAND CITY, N. Y. N. Y. & Queens Co. 4s g., 1946.A&O	.....	.....	2d St. M. & St. N., 1st, 6s, '10.M&S	104 ¹ / ₂	107	SACRAMENTO, CAL. Sacramento Elec. Gas & Ry.— Cons. 5s, Nov. 1, 1927.....M&N	101 ¹ / ₂	102 ¹ / ₂
Steinway Ry.—1st M. g. 6s, '22.J&J	\$119	121	2d M., inc., 6s, Jan., 1915.....	80	85	SAGINAW, MICH. Saginaw-Bay City Ry. & Light— Coll. tr. g. 5s, 1923, op.....M&S	\$ 89	92
LONG BRANCH, N. J. Atlantic Coast Electric RR.— 1st g., 5s, 1945.....M&N	80	.....	Manhattan Elevated— Consol., 4s, gold, 1990.....A&O	106	106 ¹ / ₂	Saginaw Val. Trac. 5s, 1920 F&A	100	102
General mortgage, 5s, 1946.J&J	40	.....	Met. El., 1st, 6s, 1908.....J&J	107	107 ¹ / ₂	ST. JOSEPH, MO. St. Joseph Ry. Light, Heat & Power— 1st, g. 5s, Nov. 1, 1937.....M&N	\$102	102 ¹ / ₂
At. Coast El. Lt.—5s, g., 1945.J&D	.....	.....	Metropolitan Street Ry. Co.— Ref'd g., g. 4s, Apr. 1, 2002.A & O	93 ¹ / ₄	.....	ST. LOUIS, MO. United Railways of St. Louis— Gen. 4s, July 1, 1934.....J&J	85 ⁷ / ₈	86
LOS ANGELES, CAL. California Pacific Ry.— 1st guar., gold, 5s, 1941.....J&J	.....	100	Gen. M. coll. tr., g. 5s, 1997.F&A	.....	118	Baden & St. L. 1st, 5s, g., 1913.J&J	\$103	.....
Los Ang. Ry., 5s, g., 1938.....A&O	116 ¹ / ₂	117 ¹ / ₂	B'way & 7th Ave. 2d, 5s, 1914.J&J	104	107	Cass Av. & F. Gas., 1st, 5s, '12.J&J	\$103	104
Los Angeles Pacific RR.— 1st consol. 5s, 1931.....A&O	101	.....	Con. M., 5s, g., 1943.....J&D	117 ⁷ / ₈	119	Citizens' RR., 1st, 6s, 1907..J&J	\$104	104 ¹ / ₂
Los Angeles Pac. Co. of Cal.— 5s, 1943.....M&S	100	101	3'way Surf. RR., 1st, 5s, '24.J&J	\$108	110	Jefferson Ave., 1st 5s, 1905.M&N	\$100 ¹ / ₂	101
Los Ang. & Pasa.—5s, g. 1928.J&J	109	.....	B'way Surf. RR. 2d, 5s, 1905.J&J	\$ 99 ¹ / ₂	101	Lindell Ry. 5s, 1st, g., 1911...F&A	\$104 ¹ / ₂	.....
Los Ang. Trac., 1st 6s, 1915..M&N	110	116	Col. & 9th Av., 1st, g. 5s, 1993.M&S	121	121 ³ / ₄	Comp. H. & M. Ter., 6s, g., '13 J&J	\$111 ¹ / ₂	112 ¹ / ₂
1st g., 5s, 1938.....J&D	103	.....	Lex. Av. & P. Fy., 1st, 5s, g., '93.M&S	120 ¹ / ₂	.....	Taylor Ave., 6s, g., 1913..J&J	\$111 ¹ / ₂	.....
Pacific Elec. con., g., 5s., 1942 J&J	106 ¹ / ₂	.....	34th St. Cr'at'n, 1st 5s, '96.A&O	\$116	.....	Missouri RR., 1st, 5s, 1906..M&S	\$101	101 ¹ / ₂
LOUISVILLE, KY. Cent. Pass. Ry., 1st, 6s, 1908.M&N	\$103	104	Metropolitan Crosstown— 1st 5s, Apr. 1, 1920.....A&O	\$108 ¹ / ₂	110	St. L. Cab. (B'wy) 5s, 10op. 00M&N	.....	103 ¹ / ₂
Louisv. Ry., con. M., 5s, g., 1930.J&J	\$112	113	2d Avenue 1st 5s, 1909.M&N	\$103	104	South. Elec. Cons., 6s, 1915..M&N	\$113 ¹ / ₂	114
2d mtg. 4 ¹ / ₂ s, 1940.....M&S	\$106	107	Consol. 5s, gold, 1948.....F&A	\$114 ¹ / ₂	115	Gen., g., 5s, Apr. 1, 1916.F&A	101	105
Louisv. City Ry., con., 6s, 1909.J&J	\$104	105	South Ferry 1st 5s, 1919....A&O	\$105	108	Union Dep. con., 6s, g., 1918.J&D	\$116 ¹ / ₂	.....
MACON, GA. Macon Ry. & Light Co.— 1st cons. g. 5s, 1953, op., '08J&J	98	.....	Third Ave. 1st, 5s, g., 1937..J&J	117 ¹ / ₂	.....	St. L. & Sub., 1st, 5s, g., 1921...F&A	\$105 ¹ / ₂	106
MEMPHIS, TENN. Citizens' St. RR. 1st g. 6s, '16.J&J	114	117	1st cons. gu. g. 4s, 2000....J&J	95 ¹ / ₂	95 ¹ / ₂	General, g. 5s, Apr. 1, 1923 A&O	\$ 97	99
MERIDEN, CONN. Meriden Electric RR.— Mer. Horse RR. 1st, 5s, 1911.A&O	\$106	.....	28th & 29th St. 1st g. 5s, 1996.A&O	\$112 ¹ / ₂	.....	St. L. Cab. & W., 1st M., 6s, '14.M&N	\$112	113 ¹ / ₂
Gen. M., g. 5s, 1924.....J&J	\$112	.....	Twenty-third St.—Deb. 5s, '06.J&J	98	100	St. L. & Meramec, 6s, g., '16.M&N	\$110 ¹ / ₂	111
MILWAUKEE, WIS. Milw. City RR., 1st, 5s, g., '08.J&D	\$101 ¹ / ₂	103 ¹ / ₂	Union Ry.—1st, 5s, g., 1942...F&A	\$108	.....	SAN ANTONIO, TEX. Southern Light & Traction— Coll. tr. g. 5s, 1949, opt.....M&S	82	88
Mil. El. Ry. & Light—5s., 1926F&A	\$108 ¹ / ₂	109 ¹ / ₂	South. Boulev'd—5s, g., 1945.J&J	\$102	106	SAN FRANCISCO, CAL. Cal. St. Cable RR., 1st, 5s, g., '15.J&J	112	.....
Mil. Light, Heat & Traction— 1st g., 5s, guar., 1929, opt..M&N	\$104	.....	Tarry. W. P. & Mam. 5s, g., '28.M&S	103	106	Geary St. Pk. & O., 1st, 5s, 1921.A&O	.....	90
W. Side St. Ry., 1st M., 5s, g., '09.J&J	\$101	102 ¹ / ₂	Westches. Elec., 1st, 5s, g., '43.J&J	102	105	United RRs. of S. F., 4s, g., '27A&O	88	.....
MINNEAPOLIS, MINN. Twin City Rapid Transit Co.— Minn. St. R., 7s g., '10.Opt. M&N	\$.....	.....	Yonkers Ry., 1st, 5s, 1946..A&O	\$106 ¹ / ₂	.....	Ferries & Cliff, 6s, 1914....M&S	116 ¹ / ₂	116 ¹ / ₂
2d 6s, g., Nov. 1, 1913....M&N	\$112	113	N. Y. & Stamford.—1st g. 5s, '31.A&O	\$110 ¹ / ₂	112	Market St. con. g. 5s, '24..M&S	116 ¹ / ₂	.....
Con., 5s, g., 1919.....J&J	\$108	109	NORFOLK, VA. Norfolk Railway & Light— Norfolk St. 1st g., 5s, 1944..J&J	109 ¹ / ₂	110	Market St. Cab., 1st, 6s, g., '13.J&J	114 ¹ / ₂	.....
St. Paul City—1st g. 6s, '32.A&O	\$120	.....	1st cons. g., s. f., 5s, 1949...M&N	94 ¹ / ₂	95	Omnibus Cable, 1st, 6s, 1918.A&O	121 ¹ / ₂	.....
1st cons., 6s, g., 1934.....A&O	\$120	.....	NORWICH, CONN. Norwich St.—1st g. 5s, 1923.A&O	\$109	.....	Park & Cliff Ho., 1st, 6s, 1913.J&J	103 ¹ / ₂	.....
Cable con., 5s, g., 1937.....J&J	\$112 ¹ / ₂	.....	OAKLAND, CAL. Oakland Transit Consolidated.— 1st consol. s. f. 5s, 1932...J&J	101 ¹ / ₂	.....	Park & Ocean, 1st, 6s, 1914.J&J	113	.....
Guar. g., 5s, '37.....J&J	\$111	115	Oakland Transit Co.— 1st cons. g. 5s, 1931.....J&J	112	112 ¹ / ₂	Powell St. RR., 1st, 6s, 1912.M&S	.....	114 ¹ / ₂
Minn. St. & St. Paul City— Gen. g. 5s, 1911.....J&J	\$103	.....	Oak. Tr. Co. con. g. 6s, '18.J&J	.....	120 ¹ / ₂	Sutter St. 1st, g. 5s, 1918..M&N	104	.....
Consol. guar. g. 5s, 1928...A&O	\$.....	107 ¹ / ₂	OMAHA, NEB. Omaha & Council Bluffs St. Ry.— 1st consol. g. 5s, 1923.....J&J	\$.....	97 ¹ / ₂	SAO PAULO, BRAZIL. Sao Paulo Tram. L. & P., Ltd.— 1st g. 5s, June 1, 1929.....J&D	91	92
MOBILE, ALA. Mobile Lt. & RR.—1st g. 5s, '37.J&D	102	104	PEEKSKILL, N. Y. Peekskill Lt. & RR.—5s, '30..A&O	100	101	SAVANNAH, GA. Savannah Elec. Co. 5s, g., '52.J&J	\$ 97	98
Cons. g. 5s, 1941.....M&S	96	98	PEORIA, ILL. Peoria & Pekin Terminal Ry.— 1st g. sink. f'd 5s, 1930.....J&J	\$101	102	SCHENECTADY, N. Y. Schenectady Railway Co.— 1st g., 4 ¹ / ₂ s, 1941 op. 1911..M&S	\$106	.....
Mob. St. RR.—1st 6s, g., '23.M&N	115	120	PHILADELPHIA, PA. American Railways Co.— Conv. coll. tr. g. 5s, 1911...J&D	102 ¹ / ₂	102 ¹ / ₂	Consol. g. 4 ¹ / ₂ s, 1953.....M&N	\$102 ¹ / ₂	104
MONTREAL, CAN. Montr'l St. Ry.—Deb. 4 ¹ / ₂ s, '22.F&A	103	104 ¹ / ₂	Del. Co. Rys. tr. c'tfs. g., 4s, '49.J&J	.....	.....	SCRANTON, PA. Scranton Ry.—1st, 5s, g., '32..J&J	\$100	101
MONTVILLE, CONN. Montville St. Ry								

Bonds and Stocks.	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
SHARON, PA. Youngst'n-Sharon Ry. & L't Co.— 1st g. sinking fund 5s, 1931.J&J \$.....	100		CAMDEN, N. J. Camden & Trenton..... 10	100	125	127	NEW BEDFORD, MASS. N. B. & Onset Ry..... 100	100	185	50
Sharon & New Castle Ry.— 1st g., 5s, guar., 1931.....J&J \$ 95	97½		30. Jersey Gas, Elec. & Trac. 100	100	16		NEW ORLEANS, LA.— N. O. & Carroll Ry. L. & P. pfd. 100	100	102	
SIoux CITY, IOWA. So. City Trac., 1st g. 5s, July 19J&J \$.....	103½		CHARLESTON, S. C. Char. Con. Ry. Gas & Elec. Co. 50	50	11	13	New Orleans City..... 100	100	27½	
SOUTH BEND, IND. Indiana Ry., 1st g. 5s, 1930 J&J \$102	104		CHICAGO, ILL. Aurora Elgin & Chicago..... 100	100	198	198½	Preferred..... 100	100	104	
SPOKANE, WASH. Washington Water Power Co.— Consol. & coll. tr. g. 5s '29..J&J \$106	107½		Chicago City Ry..... 100	100	65	70	N. O. Railways Co..... 100	100	3¾	4¼
SPRINGFIELD, ILL. Springfield Ry. & Light Co.— Coll. tr. g. 5s, 1933 .. Opt. J&D \$ 95	96		Chicago Consolidated Tract..... 100	100	12	25	Preferred..... 100	100	14	14½
SYRACUSE, N. Y. Syracuse Rapid Transit Ry.— 1st mtg. g. 5s, 1946.....M&S \$105½			Chicago & Oak Park Ry..... 100	100	21	21½	St. Charles Street..... 100	100	212	
2d mtg. g. 5s, 1930.....J&J \$ 96	98		Preferred..... 100	100	23	25	NEW YORK, N. Y. Bleecker St. & Fulton Ferry..... 100	100	32	34
TAUNTON, MASS. Taunton Street Ry.— 1st M. 5s, 1914.....J&J \$.....	105		Chicago Union Traction..... 100	100	45	48	Broadway & 7th Ave., guar..... 100	100	244	248
Taun. & Brock., 1st g., 5s, '17.F&A \$105			Preferred..... 100	100	3½	4	Central Crosstown, 7 per cent. 100	100	330	350
TERRE HAUTE, IND. Terre Haute Electric Co.— 1st g. 5s, July 1, 1929.....J&J \$ 98	99		Lake Street Elevated..... 100	100	21	21½	Cent. Park North & East Riv. 100	100	205	210
TOLEDO, O. Tol. Cons. St. Ry.—Cons., 5s, '09 J&J \$100½	101½		Metrop. West Side El..... 100	100	60½	62	Christopher & Tenth Streets.. 100	100	177	185
Tol. Trac., cons., g. 5s, 1909..J&J \$100	101½		Preferred..... 100	100	86	86½	Eighth Ave..... 100	100	390	405
Toledo Bowl Green & Southern— 1st g. 5s, May 1, 1921.....M&N \$.....	100		North Chicago Street RR..... 100	100	23½	24½	42d St. & Grand St. Ferry..... 100	100	405	415
Tol. Rys. & Light g. 4s, 1909..J&J \$ 92½	95		North Western El..... 100	100	60	61	42d St. M. & St. N. Ave..... 100	100	50	70
Tol. & Western Ry. 1st g. 5s, '26.J&J \$ 84	86		Preferred (vot. tr.)..... 100	100	93	94	Interborough Rapid Transit..... 100	100	202	202½
TORONTO, CAN. Tor. Ry. 1st M. 4½s, '11 to '21.F&A \$.....			South Side Elevated..... 100	100	65	67	Manhattan Elev'd Ry..... 100	100	170½	171
TRENTON, N. J. Trenton & New Brunswick RR.— 1st g. 5s, Jan. 1, 1932.....J&J \$ 99	101		West Chicago Street RR..... 100	100			Metropolitan Street RR..... 100	100	115½	116
Trenton St. Ry.—con. g. 5s, '38.J&J \$.....	105		CINCINNATI, O. Cin. Dayton & Tol. Tract..... 100	100	22		Metropolitan Securities Co.— Sub. receipts 2d instal. pd..... 100	100	75¾	76
UTICA, N. Y. Utica & Mohawk Valley Ry.— 1st g., 4½s, 1941.....M&S \$100½	102½		Cin. & Hamilton..... 100	100	49¾		Ninth Ave., guar., 6 per cent. 100	100	185	192
Utica Belt L. 1st g. 5s, 1939..M&N \$109	110½		Preferred..... 100	100	112	115	Second Ave..... 100	100	205	210
2d g. 5s, 1931.....J&J \$106	108		Cin. New. & Cov. Lt. & Tract. 100	100	31	32	Sixth Ave..... 100	100	172	176
Utica & Mo. 1st g. 5s, 1910..J&J \$102	104		Preferred..... 100	100	90	91	Third Ave..... 100	100	125	128
WASHINGTON, D. C. Anacost. & Pot. 5s, 1949.....A&O 106	107		Cincinnati Street Ry..... 50	140	142		Twenty-third St., guar..... 100	100	390	400
Capital Tr. 4s, 1905-1920.....A&O 109			Interurban Ry. & Terminal..... 100	100	29½	32	NORFOLK, VA. Norfolk Railway & Light..... 25	11¾	12½	
City & Suburb., 5s, g., 1948..F&A 106½	117		CLEVELAND, O. Cleveland Electric Ry..... 100	100	80	82	NORTHAMPTON, MASS. Northampton Street Ry..... 100	150	175	
Columbia St., 1st M., 6s, 1914..A&O 117	119½		Cleve. Paines. & Eastern..... 100	100	28	35	PHILADELPHIA, PA. American Railways Co..... 50	48½	48½	
Exten. g., 5s, 1914.....A&O 107	108		Cleveland & So. West. Trac. 100	100	60		Citizens' Passenger, guar..... 50	1350		
Metropolitan 1st g., 5s, 1925.F&A 118½	120½		Eastern Ohio Traction..... 100	100	5		Continental Pass. Ry. (\$20 pd) 50	153		
Certif. of Indebt. A, 1906..A&O 102	104		Lake Shore Elec. vot. tr. certfs. 100	100	25	45	Fairmount Pk. & Haddington..... 50	71¾		
Certif. of Indebt. B, 1907..J&J 102	104		Preferred voting trust ctf. 100	100			Fairmount Park Transport'n..... 50	22		
Wash. Ry. & Elec. g. 4s, 1951 J&D 87½	88		COLUMBUS, O. Central Market St. Ry..... 100	100			Frankford & Southwark Pass..... 50	453		
WATERLOO, IOWA. Waterloo & Cedar Falls, R. T.— 1st g. 5s, 1907 to 1922, op..A&O \$ 99	100		Preferred..... 100	100			Germantown Passenger..... 50	132½		
WHEELING, W. VA. Wheel. Traction 5s g., 1931.....J&J \$.....	97½		Cois. Buckeye Lake & Newark. 100	100	80		Green & Coates Sts. (\$15 p'd) 50	155		
Wheel. Ry. 1st g. 6s, 1922..M&S \$110	111		Preferred..... 100	100	87½	90	Hestonville M. & F., common..... 50	49		
WILKES-BARRE, PA. Wilkes. & Wyom. Val. Trac.— 1st g., 5s, 1921.....A&O 105			Columbus Delaw'e & Marion. 100	100	89	90	Preferred..... 50	75		
WILMINGTON, DEL. Wilm. & Ches. Trac. g. 5s, 1918..A&O 105	107		Preferred..... 100	100			Phila. City Pass. Ry. (\$23¾ p'd) 50	120		
WINNIPEG, CANADA. Winnipeg Electric Ry.— 1st ref. s. f. g. 5s, 1935.....J&J \$104½	105		Cols. London & Springfield..... 100	100			Phila. & Gray's Ferry (\$25 p'd) 50	100½		
WORCESTER, MASS. Boston & Worc. St. Ry.—See Boston Worcester & Conn. Eastern— 1st s. f. g. 4½s, 1943.....J & J \$107	108½		Columbus Railway—Common..... 100	100	99½	100½	Phila. Rapid Transit (\$20 p'd) 50	24¾	25	
Worc. Con. St. 4½s, g, 1920..M&S \$105			Preferred..... 100	100	108	110	Philadelphia Traction..... 5	100	100¾	
North End 5s, 1915.....F&A \$100			Col. Ry. & Light Co. (\$20 paid) 100	100	51½	53	Railways Company General..... 10		4	
Wor. & Clinton, 1st g., 5s, 1919.J&J \$105			Ohio Union Traction..... 100	100			Ridge Ave. Passenger (\$28 p'd) 50	1300	302	
Wor. & Marlboro 1st, 5s, 1917..A&O \$104			Preferred..... 100	100			2d & 3d Sts. Ry., guar..... 50	1303		
Wor. & Southbridge 1st 4½s, 1922.. \$100			DAYTON, OHIO. City Railway, common..... 100	100	172		13th & 15th Sts. Pass. Ry..... 50	1300		
Wor. & Webster 1st g. 5s, '19.M&N \$160			Preferred..... 100	100	175		Union Passenger (\$30 5-6 p'd) 50	1239½		
YOUNGSTOWN, OHIO. Penna. & Mahoning Valley Ry.— 1st ref. g. 5s, 1922.....M&N \$.....	103½		DAYTON, OHIO. Dayton Spring. & Urbana..... 100	100			Union Traction (\$17½ p'd) 50	18¾	59	
ZANESVILLE, OHIO. Zanesville Ry. Light & Power— 1st cons. g. 5s, Oct. 15, '12..A & O \$.....	101		Preferred..... 100	100			West Phila. Passenger, guar..... 50	1247½		
STREET RY STOCKS.										
AKRON, O. Northern Ohio Trac. & Light..... 100	18	19	DETROIT, MICH. Detroit United Ry..... 100	100	76	77	PITTSBURGH, PA. Allegheny Traction..... 50	49	50	
ALBANY, N. Y. United Traction..... 100	112	113½	DULUTH, MINN. Duluth Superior Traction Co. 100	100	20	26	Citizens' Traction..... 50	68	70	
ALTON, ILL. Alton Granite & St. L. Trac. 100	37		Preferred..... 100	100	67½	75	Phila. Co.—See Elec. & Gas Stocks.			
Preferred..... 100	75		EASTON, PA. Easton Consol. Elec. (\$20 pd) 50	50	16		Pittsburg & Birmingham Tr..... 50	45	50	
ANDERSON, IND. Indiana Union Traction..... 9½	11½		EAST ST. LOUIS, ILL.— East St. Louis & Suburban..... 100	100	98	100	Pleasant Valley..... 25	27	28	
Union Traction of Ind..... 100	25	27	ELGIN, ILL. Elgin Aurora & South. Tract. 100	100		30	United Traction, com..... 50			
Preferred..... 100	73	75	FORT WORTH, TEX.— Northern Texas Traction..... 100	100	x 43		Preferred..... 50	50		
ATLANTA, GA. Georgia Ry. & Electric Co..... 100	63	65	GRAND RAPIDS, MICH. Grand Rapids Ry..... 100	100	55	60	PROVIDENCE, R. I. R. I. Securities Co..... 100	14	15	
Preferred..... 100	86	88	Preferred..... 100	100	86	90	United Traction & Electric..... 100	98	99	
AUGUSTA, GA. Augusta-Aiken Ry. & Elec. 100	10	20	HALIFAX, CANADA Halifax Elec. Tramway Co. 100	100	105½	107½	READING, PA. Reading Traction..... 50	31		
Preferred..... 100	25	35	HARTFORD, CONN. Hartford Street Ry..... 100	100	215		City Passenger Ry..... 50	157		
Augusta Ry. & Electric Co. 100	40		HAVANA, CUBA. Havana Electric Ry..... 100	100	14½	15½	East Reading Electric Ry..... 50	80		
BALTIMORE, MD. United Rys. & Elec. Co.—Com. 50	13½	13½	Preferred..... 100	100	45	45½	ROCHESTER, N. Y. Rochester Street Ry. pref..... 100	104		
BEAVER FALLS, PA.— Beaver Valley Traction..... 50	35	40	HOBOKEN, N. J. Jersey C. Hoboken & Paterson. 100	100	24		Roch. Ry. & Light..... 70%pd. 100	4	65½	
BIRMINGHAM, ALA. Birm. Ry. Light & Power..... 100	96¾	97	HOLYOKE, MASS. Holyoke Street Ry..... 100	100	195	200	Preferred..... 100	88	89	
Preferred..... 100	109½	110½	HOUSTON, TEX. Houston Electric Co..... 100	100		30	SAGINAW, MICH.— Saginaw-Bay City Ry. & Light. 100	32	37	
BOSTON, MASS. Boston Elevated RR..... 100	x155	155½	Preferred..... 100	100		90	ST. JOSEPH, MO. St. Joseph Ry. Lt. Heat & Pow. 100	41	42	
Boston & Worcester Elec. Co's..... 20½	21½		HUDSON, N. Y. Albany & Hudson RR..... 100	100	7½	15	Preferred..... 100	85	87½	
Preferred..... 70½	71½		Preferred..... 100	100	20	30	ST. LOUIS, MO. St. Louis & Suburban Ry..... 100	58½	60	
Mass. Electric Companies..... 100	15	15½	INDIANAPOLIS, IND. Indianapolis Str. Ry. Co..... 100	100	98½	100	St. Louis Transit Co..... 100	8¾	9	
Preferred..... 60	61		Indianapolis Trac. & Terminal..... 49	51½			United Rys. of St. L.— Common vot. tr. ctf. 100	22¾	22¾	
West End Street Ry., com..... 50	95½		JERSEY CITY, N. J. Consolidated Traction of N. J. 100	100	83	83½	Preferred..... 100	68½	68½	
Preferred, 8 per cent..... 50	114		North Jersey Street Ry..... 100	100	30		SAN FRANCISCO, CAL. Cal. St. Cable RR..... 100	200		
BROOKLYN, N. Y. Brooklyn City RR..... 10	238	242	Public Service Corp. of N. J. 100	100	139	141	Geary St. Park & Ocean RR..... 100		50	
Brooklyn Rapid Tran..... 100	60½	60¾	Rapid Transit St. Ry. Co..... 100	100	255		Presidio & Ferries RR..... 100		41	
Coney Island & Brooklyn RR. 100	340	350	KANSAS CITY, MO. Kansas City Ry. & Light..... 100	100	30½	31½	United Rys. Investment Co..... 100	24¾	25½	
Nassau Electric Co., pref..... 100	75		Preferred..... 100	100	83	83½	Preferred..... 100	70½	71	
BUFFALO, N. Y. International Traction Co..... 100	24	25	LEXINGTON, KY. Lexington Railway Co..... 100	100	56	60	SAO PAULO, BRAZIL. Sao Paulo Tram L. & P., Ltd. 100	116½	116½	
Preferred..... 100	60	61	LIMA, O. Lima Electric Ry. & Light..... 100	100	49		SAVANNAH, GA. Savannah Electric Co..... 100	16	17	
			Western Ohio Ry. Rects..... 100	100	11	15	Preferred..... 100	90	92	
			LITTLE ROCK, ARK.— Little Rock Ry. & Elec..... 100	100	75½	76	SCRANTON, PA. Scranton Railway..... 50	22	25	
			Preferred..... 100	100	107½	108½	Preferred..... 50	45	50	
			LOUISVILLE, KY. Louisville Traction Co..... 100	100	86	87	SEATTLE, WASH. Seattle Electric Co..... 100	52	54	
			Preferred..... 100	100	119	120	Preferred..... 100	98	99	
			MILWAUKEE, WIS. Mil. Elec. Ry. & Light, pref. 100	100	118	120	Puget Sound Electric Ry..... 100	20	30	
			MINNEAPOLIS, MINN. Twin City Rapid Transit..... 100	100	109	109½	Preferred..... 100	75	80	
			Preferred..... 100	100			SPOKANE, WASH. Washington Water Power Co. 100	130	135	
			MOBILE, ALA. Mobile Light & RR. Co..... 100	100	20	23	SPRINGFIELD, ILL. Springfield Ry. & Light..... 100	62½	62½	
			MONTREAL, CAN. Montreal Street Ry..... 50	50	x 212½	212½	SPRINGFIELD, MASS. Springfield Street Ry..... 100	195	200	
			New Stock (60% paid)..... x 211	213			SYRACUSE, N. Y. Syracuse Rapid Transit..... 100	25		
			MUSKEGON, MICH.— Muskegon Tract. & Lighting. 100	100	65	73	Preferred..... 100	81½		
			Preferred..... 100	100	100	102	TOLEDO, O. Toledo Bowling Green & So..... 100		37	
			NASHVILLE, TENN. Nashville Railway & Light..... 100	100	46	46½	Toledo Railways & Light Co. 100	22	23	
			Preferred..... 100	100	95½	96	Toledo & Western Ry..... 100	13	14	
							TORONTO, CANADA. Toronto Railway..... 100	104	104½	
							WASHINGTON, D. C. Capital Traction Co..... 100	143¾	144½	
							Wash. Ry. & El. Co., com..... 100	30½	31	
							Preferred..... 100	86¾	86¾	
							WHEELING, W. VA. Wheeling Traction..... 100	35	50	
							WORCESTER, MASS. Worcester Rys. & Invest. Co. 100	79	82	

‡ Purchaser also pay accrued interest. † This price is per share not per cent. x Ex-dividend. ‡ Sale price. ¶ Ex-rights. n Nominal.

MISCELLANEOUS SECURITIES.

Prices marked (\$) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
COAL IRON & STEEL BONDS.								
Bethlehem Steel Corporation—			Com'wealth Elec. 5s, J's, 1943. M&S	\$107 7/8	108 1/2	N. Y. City—Consol. Gas—(Con.)—		
Collat. trust gold s. f. 6s, 1914	103	.....	Commonwealth Power (Mich.)—			Edison Illuminating—(Con.)—		
Bethleh. Steel Pur. 6s, 1938. Q-F	121 1/2	.....	1st g. 5s, Dec. 1, 1924. J&D	.....	101	Mt. Morris Elec. 5s, g., '40. M&S	\$104	106
Bon Air Coal, 2d series, 6s, '28. J&J	109	.....	Consol. Gas of Mich., 6s, 1910. J&J	108 1/2	109	Central Un. Gas 5s, g., 1927. J&J	\$108 1/2	110
Buffalo Iron 5s, 1925. A&O	100	101	Consol. 5s, 1939. J&J	115 1/2	115 3/4	Equitable Gas 1st 5s, 1932. M&S	114	.....
Buffalo & Susq. Iron Co.—			Gen. g. 1 1/2s, Apr., 1934. A&O	.....	100	5s, certs, 1906, opt. M&N	.....	.....
1st g. 5s, 1932, op. Dec., '07. J&D	\$ 97	99	Gold ofts., 4 1/2s, 1912, Opt. '07. J&J	.....	102 1/2	New Amsterd. Gas 5s, 1948. J&J	\$110	112
Clairton Steel g., 5s, '05 to '13. J&J	\$ 100	100	Gold ofts., 4 1/2s, 1913, op. '08. J&J	.....	102 1/2	N. Y. & E. R. Gas—Con. 5s, '45. J&J	\$109	112
Col. Fuel & Iron—5s, s. f., '43. F&A	103	.....	Consol. Gas, N.J.—5s, g., 1936. J&J	90	95	1st M., gold, 5s, 1944. J&J	\$113	115
Conv. deb. 5s, 1911. F&A	.....	90	Consum. L. H. & P. Co. (Eliz. N.J.)			N. Y. & Westchester Lighting—		
Trust Co. certs	86 1/2	87	5s, 1938. J&D	\$112	.....	Gen. g. 4s, 2004. J&J	\$ 91 3/4	93
C. C. & I. Dev. 5s, Apr. '09 (c. off.) J&J	50	.....	Dayton Electric Light Co.—			Northern Un. Gas 5s, 1927. M&N	\$104	108
Col. Fuel Co., 6s, gen. g., '19. M&N	105	.....	1st g. 5s, Mar. 1, 1906. '21. M&S	101	103	Standard Gas—1st 5s, 1930. M&N	110 1/2	112 1/2
Gr'd Riv. C. & C. g. 6s, J'y, '19. A&O	.....	110 1/2	Denv. Gas & El.—1st g. 5s, '49. M&N	92	93	N. Y. & Queens Elec. Lt. & Power—		
Col. & Hook. Coal & Iron—			Prior lien g. 6s, 1918, op. '08. A&O	\$102 1/2	104	1st cons. g. 5s, Aug. 1, '30. F&A	108	.....
1st g. 5s, Jan. 1, 1917. J&J	\$ 85	92	Denver Consol. Electric—			N. Y. & Rich. Gas. g. 5s, 1921. M&N	100	104
Consol. Coal (St. L.) 6s, 1911. M&S	.....	102 1/2	1st g. 6s, 1910, opt. 1900. J&J	.....	100	N. Y. Rutherford & Sub. Gas—		
Consolidation Coal Co.—			Detroit City Gas, Pr. l'ng. 5s, '23. J&J	100	.....	Cons. 6s, 1911. M&S	\$103	105
Ref., g., 4 1/2s, 1934. Opt. M&N	\$ 98	99	Gen. g. 5s, 1913 to 1917, opt. J&J	\$ 99	100	Niagara Falls Power 5s, 1932. J&J	\$101 1/2	102 1/2
Continental Coal Co.—			Detr. Gas, con. 1st g. 5s, 1918. F&A	102 1/2	.....	Deb. g. conv. 6s, 1910. A&O	\$101 1/2	102 1/2
1st s. f. g., 5s, 1952, op. '06. F&A	\$103	105 1/2	Detroit Edison 1st g. 5s, '33. J&J	\$100	101	Canad. deb. conv. g., 6s, '11. A&O	\$102	105
Domin. Coal, 1st, 6s, 1913. M&S	\$107 1/2	.....	Edison Elec. Co., Los Angeles—			Niagara Light, Heat & Power—		
Dominion Iron & Steel—			1st ref. g. 5s, 1922, opt. 1907. M&S	.....	100	1st mort. g. 5s, 1922. M&N	.....	102 1/2
5s, 1929. J&J	81	81 1/2	Edison Elec. L't. ofts., g. 5s, '46. A&O	111 1/2	.....	Northern Cal. Power 5s, 1932. J&D	.....	102 1/2
Fairmont Coal, 5s, 1931. J&J	\$ 99	101	Edison Lt. & Pow. (S.F.) 6s, '21. Q-F	124 1/2	.....	North Hudson L't. H. & P. Co. (Ho-		
Ill. Steel Co., deb., 5s, 1910. J&J	95	.....	Elmira Water Light & RR.—			boken, N. J.)—5s, 1938. A&O	\$110	.....
Non-conv. deb. 5s, 1913. A & O	\$101 1/2	.....	1st g. 5s, Jan. 1, 1949. J&J	\$100	102	North Shore Electric Co.—		
Jefferson & Clearfield C. & I. Co.—			Equit. Gas (Memphis) 5s, 1929. M&N	104	106	1st g. 5s, 1922 op. 1912. A&O	\$ 97	100
1st g. 5s, 1926. J&D	\$105	109	Equitable Gas & Electric, Utica—			Northwest'n Gas L. & Coke (Chic.)		
2d, gold, 5s, 1926. J&D	\$103	109	1st g. 5s, 1942. A&O	105	107	g., 5s, Dec. 1, 1928. Q-M	.....	103
Kanawha & Hocking C. & C. Co.—			Equit. Ill. Gas, Phila., 5s, g. 1928. J&J	108 1/2	109	Norwich (Ct.) Gas & E., g. 5s, '27. J&J	\$101	.....
1st g. gu., s. f. 5s, '51, op. '06. J&J	102	106	Evansville G. & Elec. Light—			Norwich (N. Y.) Gas & Elec.—		
Lack. Steel 1st g. 5s, '23, op. '06. A&O	107 1/2	107 1/2	1st g. 5s, 1932, Opt. 1912. J&D	100	101	1st 5s g., 1931. M&S	.....	100
Lehigh Coal & Nav.—4 1/2s, '14. Q-J	108 1/2	.....	Gas & Elec. Co. of Bergen Co.—			Oakland G. L. & H. 2d 5s, 1916. M&N	\$108	.....
Railroad, gold, 4s, 1914. Q-F	103	.....	Cons. g. 5s, 1949. J&D	80	90	Ogden Gas 5s, 1945. M&N	\$ 87	88
6s, extend. to 4s, g., 1914. J&D	103 1/2	.....	Debs. g., reg., 5 1/2s, '20, op. '05. J&D	65	.....	Ohio & Ind. Con. Nat. & Ill. Gas—		
Consol. mort., 7s, 1911. J&D	.....	119	General Electric Co.—			1st 6s, 1926. J&D	25	35
Coll. tr. g., 4 1/2s, 1905. M&S	101 1/2	.....	Deb. 3 1/2s g., Aug. 1, '42, opt. F&A	91	91 1/2	Omaha Gas 1st con., g. 5s, '17. F&A	\$101 1/2	101 1/2
Gen. M., g., 4 1/2s, May, 1924. Q-F	109 3/4	110 1/2	Grand Rapids Edison, 5s, g. 1916. M&N	.....	101	Pacific Gas Impr.—4s, 1930. Q-M	.....	98
Funding 4s, g., July 1, 1948. J&J	103	.....	Gr. Rapids Gas L. Co. 1st 5s, '15. F&A	102	104	Paterson & Passaic Gas & Elec.—		
Lehigh Val. Coal—See Railroads.			Hartford El. Lt.—5s, op. '05-15. J&D	100	.....	Consol. 2, 5s, 1949. M&S	\$104 1/2	106
Monongahela Steel Co., 5s, 1922. F&A	.....	105	Haverhill G. S. Co. 1st g. 5s, '29. J&J	.....	100	Pawtucket (R. I.) Gas Co.—		
Monong. Riv. Coal—5s, 1949. A&O	111 1/2	.....	Houghton Co. (Mich.) Elec. Light—			Coll. tr. g. 4s, May, 1932. M&N	\$ 97	97 1/2
N. Y. Susq. & W. Coal—6s, 1912. M&S	100	.....	1st g. 5s, Jan. 1, 1927, opt. J&J	\$ 97 1/2	100	People's G. L. & Coke, Chicago—		
N. Y. & Wilkes-B. Coal, 6s, '33. M&N	.....	25	Hudson Co. Gas—5s, g., 1949. M&N	109	109 1/2	1st con., g., 6s, 1943. A&O	125	127
Pennsylvania Coal & Coke—			Hudson Riv. El.—1st 5s, '31. M&N	\$ 99	101	Equit. Lt. & Fuel 6s, 1905. J&J	101 1/2	.....
1st s. f. g., 5s, July 1, 1932, op. J&J	.....	101	Hudson River Elec. Power Co.—			Chic. G. L. & C. 1st g. 5s, '37. J&J	108	109
Cons. 1st & coll. tr. g. 5s, '53. M&S	.....	95	1st g., gu., 5s, Jan. 2, 1944. F&A	\$ 98	101	Consum. Gas, 1st g., 5s, 1936. J&D	108	108 1/2
Penn. Steel 1st 5s, 1917. M&N	.....	108 1/2	Hudson River Gas & Electric Co.—			Mutual Fuel Gas, g., 5s, 1947. M&N	\$102	.....
Consol. gold 6s, 1925. M&S	115	.....	1st Ref. g. 5s, 1929. M&N	\$103	.....	Refunding gold 5s, 1947. M&S	107 7/8	.....
Pittsburgh Coal Co.—			Hudson Riv. Pow. Transmission—			Peoria Gas & Electric Co.—		
1st s. f. g. 5s, 1954, opt. J&J	\$.....	105	1st 5s, 1928. A&O	.....	104	1st g. 5s, 1923, op. 1908. J&J	.....	100
Pitts. Wheel. & L. Erie Coal, new 4s.	40	50	Hudson River Water Power Co.—			Philadelphia Company—		
Pleasant Val. Coal 5s, 1923. J&J	100	104	1st g. s. f. 5s, 1914-1929. M&N	\$100	102 1/2	1st col. tr., g. 5s, 1949. M&S	110 1/2	111
Republic Iron & Steel—			Imperial Elec. Lt., Heat & Power			Cons. mtg. coll. tr. g. 5s, 1951. M&N	102 1/2	103 1/2
5s, g. coll. notes Oct. 1, '06. Q-F	\$ 99 3/4	100	(St. Louis) 1st M. 5s, 1930. A&O	.....	101	Phila. Elec.—Tr. ofts. g. 4s, '49. J&J	75 3/8	75 1/2
5s, g. coll. notes, Oct. 1, '07. Q-F	\$ 99 3/4	100	Indiana Nat. & Ill., 1st, 6s, '08. M&N	25	35	5s, g., Tr. cert., Apr. 1, 1948. A&O	103 1/2	103 3/4
Rochester & Pitts. Coal & Iron—			Indianapolis Gas, 1st, 6s, '20. M&N	\$106	.....	Pitts. Cons. Gas, 1st 5s, g. '48. F&A	108 1/4	.....
Purch. money g. 5s, 1946. M&N	100	.....	Jackson Gas, 5s, g., 1937. A&O	.....	103	Portland (Ore.) Gas 5s, '51. F&A	\$100	103
Sloss Iron & S. Co. 1st, 6s, 1920. F&A	113 1/2	115	Kansas City (Mo.) Gas 5s, '22. A&O	\$100	100 1/2	Potomac Electric Power Co.—		
Cons. 4 1/2s, 1918. A&O	90	91	Kenosha Gas & Electric Co.—			1st g. 5s, 1929, opt. J&D	.....	.....
Somerset Coal Co.—			1st g. 5, June 1, 1910-1930 J&D	.....	102	Quincy (Ill.) G. & L. 5s, 1929. M&S	.....	.....
1st s. f. g. 5s, 1932, opt. F&A	\$ 94	98	Kings Co. Elect. Light & Power—			Roch. Gas & Elec.—5s, 1912. M&N	104	106 3/4
Sunday Creek Coal, g., 6s, '12. J&D	96	.....	1st gold 5s, 1937. A&O	108	.....	2d mort., 4 1/2s, 1920, op. 1910. J&J	.....	.....
Susquehanna Coal, 6s, 1911. J&J	107	.....	Purchase money 6s, g., 1997. A&O	126 1/2	127	Rutherford & Boiling Spgs. Gas—		
Tenn. C. I. & RR.—			B'klyn Edis. Ill. cons. 4s, '39. J&J	94	.....	1st 6s, 1911. M&S	\$103	105
Gen. g. 5s, July 1, 1951. J&J	94 1/2	98 1/2	Knoxville (Tenn.) Gas Co.—			Saginaw City Gas—5s, 1916. M&N	\$ 99	100
Tenn. Div., 1st 6s, Jan. 1917. A&O	.....	111	1st g. 5s, 1933, op. 1913. A&O	\$ 97 1/2	100	St. Joseph Gas—1st 5s, 1937. J&J	\$ 96	97 1/2
Birm. Div., 1st con., 6s, '17. J&J	109	111	Laclede Gas, g. 5s, May, 1919. Q-F	109 1/2	110	St. P. Gas L.—Con. ex., 6s, 1918. J&J	.....	.....
Ala. Steel & Shipbuilding—			Ref. & ext. g. 5s, 1934. A&O	\$103 1/2	105	1st, 6s, 1915. J&J	\$111	112
1st guar., gold, 6s, 1930. J&J	100	.....	La Crosse Gas & Electric Co.—			Gen., g., 5s, 1944. M&S	\$ 96	96 1/2
Oahaba C. M. Co., 1st, 6s, '22. J&D	97	.....	1st & ref. g. 5s, '21, op. '11. J&D	.....	101	St. Paul Water Light & Power Co.—		
De Bard. C. & I. Co., 6s, 1910. F&A	105	.....	Lafayette Gas, 6s, 1924. M&N	58	63	1st 4s, May, 1931. ....	.....	60
Tex. & Pac. Coal—1st 6s, 1908. A&O	\$105	110	Lockport (N. Y.) Gas & Elec. Lt.—			1st g., 5s, 1944, op. 1910. M&S	\$100	102
Union Steel Co. 5s, 1952. J&D	.....	97 1/2	1st M., g., 5s, Feb. 1, 1920. F&A	\$100	103	Stockton Gas & Elec.—6s, '05. M&S	93	.....
U. S. Steel Corp.—			Loganport & Wab. V. 6s, '25. J&D	25	35	Suburban Gas Co. of Phila.—		
Coll. tr. g. s. f. 5s, 1951, op. '11.	\$111 1/2	113	Los Angeles Edison Elec. Co.—			1st s. f. g., 5s, Apr. 1, '52, op. '07. A&O	\$100	102 1/2
Coll. tr. g. s. f. 5s, 1951, not opt.	\$111 1/2	113	1st & ref. g. 5s, 1922, op. '07. M&S	\$ 98	100	Syracuse Gas, g., 5s, Jan., 1946. J&J	\$103	104 1/2
Coll. s. f. g., 2d 5s, '63, op. '13. M&N	94	94 1/2	Los Angeles Lt. Co., gu. 5s, '24. A&O	.....	105 1/2	Syracuse Light, g., 5s, g. 1951. J&D	\$100	103
Va. I. Coal & Coke 5s, 1949. M&S	92	92 1/2	Louisville Lighting Co.—			Trenton G. & El. Co., g. 5s, '49. M&S	\$110	110 1/2
ELECTRIC LIGHT, GAS & POWER BONDS.			1st g., 5s, 1953. A&O	.....	98	Troy Gas, 2d 6s, 1923. F&A	\$118	118
Atl'ta Gas Light, 5s, g., 1947. J&D	105	.....	Lowell El. Lt. Cor., 1st, 5s, g., '14. J&J	\$104	.....	Consol. 5s, 1939. M&N	\$114 1/2	116
Bay City Gas 1st g., 5s, 1920. J&D	102	.....	Madison Co. (N. Y.) Gas & Elec.—			Union El. Lt. & Pow. Co. of St. L.—		
Bay Counties Power 5s, 1930. M&S	103	.....	1st g. 5s, Jan. 1, 1932, opt. J&J	.....	103	1st g. 5s, Sept 1, 1932. M&S	\$101 1/2	103
Binghamton Gas 5s, 1938. A&O	\$ 94	98	Madison Gas & Elec. g., 6s, '26. A&O	\$106	109	Union Light Heat & Power Co.—		
Binghamton Lt. Heat & Power—			Mankato Gas & Elec. L't Co.—			1st 4s, May 1, 1906-1918. M&N	.....	100
1st 5s, July 1, 1942, opt. '12. A&O	.....	102	1st g. 5s, May 1, 1920, opt. M&N	.....	102 1/2	United Electric Lt. & Power, Balt.,		
Boston El. Lt.—6s, 1908. M&S	\$105	.....	Manuf. Light & Heat—Wheel. 1st			1st, cons., g., 4 1/2s, 1929. M&N	95 3/4	96 1/2
do 5s, 1924. M&S	\$112	113	coll. g., gu. 6s, '05-16, opt. F&A	Basis	5 1/2%	Unit. Elec. Co. of N. J., 4s, 1949. J&D	\$ 77 1/2	78
Bridgeport Gas Light Co.—			Memphis Light & Power—			United Electric Securities Co.—		
1st g. 4s, 1952. J&J	.....	96	Ref'd g. 5s, July 1, 1930. J&J	\$107	.....	Coll. Tr. g. 5s, 1921 to 1934. F&A	\$101	102 1/2
Brookline Gas—5s, Aug. 1, '13. F&A	\$104	105	Mil. Gas Light—1st g. 4s, '27. M&N	\$ 90 1/2	91 1/2	United Gas & Elec. of N. J.—		
Bkl'n Un. Gas, 1st con. 5s, g., '45. M&N	116 1/2	117	Minn. Gas—Cons. 6s, 1910-30. M&S	\$106	111	1st coll. tr. g. 5s, 1922. J&J	\$100	102 1/2
Deb. 6s, 1909 (conv. 1907) M&S	180	184	Minn. General Electric Co.—			United G. & El. of N. A. & Jeff. Ind.—		
Buffalo City Gas, g., 5s, 1947. A&O	86	88	Consol. g. 5s, Jan. 2, 1929. J&J	\$103	.....	1st g. 5s, 1907 to '35, op. '12. M&N	.....	.....
Buff. Gen. Elec. Ref., 5s, '39. F&A	\$102 1/2	104	Mo. Edison Elec. 5s, g., 1927. F&A	\$102	103	United Gas & El. (S. F.) 5s, '32. J&J	.....	.....
Buff. & Niag. Falls El. Lt. & Pow.—			Mo. Elec. Lt., 6s, 1921. Q-M	\$116	116 1/2	United Illum. Co., New Haven—		
1st g., 5s, 1942. F&A	.....	101 1/2	Missouri River Power Co.—			1st 4s, Feb. 1, 1940. F&A	97	.....
Butte Electric & Power—			1st g. 6s, 1920, opt. 1905. M&N	.....	105	J. S. Elec. Lt. Deb. 6s, 1907. M&N	104	.....
1st g., sink. fd., 5s, 1905-51. J&D	.....	101	Monongahela Light & Pow. Co.—			Cert. of indebt. 6s, 1907. A&O	104	.....
Cal. Gas & Elec. Corp.—			1st g., 5s, June 1, 1949. J&D	99 1/2	.....	Utah Light & Power Co.—		
Sink. fund g.								

Bonds.		Bid.	Ask.	Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	
TELEGRAPH & TELEPHONE BONDS.													
American Teleph. & Teleg. Co.—				Cont. Tobacco deb. g. 7s, '05. A & O				Bon Air Coal & Iron, common. 100				28	30
Coll. tr., g. 4s, 1929. J & J				Cov. & Cin. Bdg., 1st, g., 4s, 1915. J & J				Preferred. 100				82	84
5 p. c. gold notes, 1907. M & N				Distil. Co. of Am. col. tr. g. 5s, '11. J & J				Cambria Iron Co. 50				49	49 1/2
Amer. Bell Tele.—Deb. 4s, '08. J & J				Distillers' Securities Corp.—				Cambria Steel Co. 50				25 3/4	26
Bell Telephone of Canada—				Col. tr. ov. g. 5s, '27, op. '08. A & O				Central Coal & Coke. 100				62 1/2	63
Deb. gold 5s, 1925. A & O				Eagle & Phoenix Mfg., 6s, 1928. J & J				Preferred. 100				71	72
Central Union Telephone Co.—				Eastern Steamship Co.—				Colorado Fuel & Iron. 100				47	47 1/2
1st, g., 6s, July 1, 1906-16. J & J				1st M. s. f. g. 5s, 1927 (opt.). M & N				Preferred. 100				85	95
5s, g., Jan. 1, 1909-1919. J & J				Evansville Brewing, 6s, 1915. J & J				Col. & Hook. Coal & Iron. 100				17	17 1/2
Ches. & Pot. Tel. cons. 5s, '09-29. J & J				Evansville Cot. Mill—6s, 1910. A & O				Preferred. 100				65	80
Com'lal Cable—4s, g., 2397 reg. Q-J				Fort St. Union Depot, Detroit—				Consolidation Coal of Md. 100				73	
Cumberland Teleph. & Teleg.—				1st g. 4 1/2s, Jan., 1941. J & J				Consolidated Coal Co., St. L. 100				16 1/2	
1st s'k'g fd. g. 5s, 1918. J & J				Girard Point Storage—				Cruible Steel Co. of Am. 100				12 1/2	
Deb. 5s, Feb. 1, 1920. F & A				1st g. 3 1/2s, 1940. A & O				Preferred. 100				64 1/2	64 1/2
Kan. C. Home Teleph. 5s, '23. J & J				Gottlieb - Bauernschmidt - Straus.				Diamond State Steel. 10				1 1/2	
Kinloch Telephone, 6s, 1928. F & A				Brew. Co.—1st 3-4s, 1951. M & S				Preferred. 10				1	1 1/2
Louisville Home Telephone—				2d Income 5s, 1951. M & N				Dominion Coal. 100				63 1/2	64 1/2
1st g 5s, July 1, 1922. J & J				G't North'n Paper g., 5s, 1927. J & J				Preferred. 100				114	116
Met. Teleph. & Teleg. Co.—				Hawaiian Com. & Sug., 5 1/2s, '16. A & O				Dominion Iron & Steel. 100				18	19
1st g. 5s, May 1, 1918. M & N				5s, 1919. A & O				Preferred. 100				62 3/4	63
Michigan State Telephone—				Hecker-Jones-Jewell, 6s, 1922. M & S				Empire Steel & Iron. 100				7	9
1st g. 5s, Feb. 1, 1924. F & A				Hoboken Land Imp., 5s, '10. M & N				Preferred. 100				40	50
New Eng. Tel. & Tel. 6s, 1906. A & O				Hoster-Columbus Breweries—				Fairmont Coal Co. 100				97	100
Deb. 5s, 1915. A & O				1st g., 6s, 1955, opt. J & J				George's Creek Coal. 100				65	75
5s, Apr., 1916. A & O				International March. Marine—				La Belle Iron Works. 100				116	117
Deb. 5s, 1919. A & O				Col. tr. deb., 4 1/2s, 1922, op. '07.				Lackawanna Steel Co. 100				83	89
4s, Jan., 1930. J & J				International Navigation—				Lehigh Coal & Navigation. 50				108 3/4	
N. Y. & N. J. Teleph., 5s, g., '20. M & N				1st g. 5s, Feb. 1, 1909-1929. F & A				Maryland Coal, pref. 100				115	
N. Y. & P. J. Teleph. & Teleg. Co.—				Internat'n'l Paper—6s, 1918. F & A				Massillon Coal. 10					
1st gold 5s, Feb. 1, 1926. F & A				International Salt 5s, 1951. 64				Monongahela River Coal. 50				10	10 1/2
Gen. S'k'g fd. g. 4s, Nov., '29. M & N				International Silver, 6s, 1948. J & D				Preferred. 50				28	
Postal Tel.-Cable of Texas—				International Steam Pump.—				Montana Coal & Coke. 25				4 3/8	4 1/2
1st s. f., gu., g., 5s, 1928. J & J				Conv. deb. g. 6s, '13, op. '08. J & J				New Central Coal. 20				42	45
South. New Eng. Telephone—				Kansas City Stock Yards Co.—				New Haven Iron & Steel. 5				2 1/2	3 1/2
1st g. 5s, Dec. 1, 1948. J & D				Conv. 5s, Feb. 1, 1910. F & A				Nova Scotia Steel & Coal. 100				64 1/2	64 1/2
Twin City Telephone Co.—				Kirby Lumber Co.—See Timber				Preferred. 100				50	55
1st g. 5s, 1912, '14, '17, & '26. J & J				Ctfs. below.				Pennsylvania Steel. 100				98	
Western T. & T. Col. tr. g. 5s, '32. J & J				Knicker. Ice, 1st, g. 5s, 1928. A & O				Preferred. 100				21 1/2	21 7/8
Western Union—				Lamson S. Service—5s, 1922. J & J				Pittsburg Coal. 100				80	
Collateral tr., cur., 5s, 1938. J & J				Madison Sq. Gard., 1st 5s, 1919. M & N				Preferred. 100				107	
Fdg. & R. E. M. 4 1/2s, g., 1950. M & N				6s, 1919 (J. P. M. & Co. certfs.). M & N				Republic Iron & Steel. 100				16	16 1/2
Mutual Union 6s, 1911. M & N				Mason Temp. (Memph.), 5s 1910-30				Preferred. 100				67	69
Northw'n gu. g. 4 1/2s, 1934. J & J				Mex. Int'l Imp. Co., 5s, 1908. J & J				Sloss-Sheffield Steel & Iron Co. 100				60	61
				Miami & Erie Canal Trans.—				Preferred. 100				100	101 1/2
				1st 5s, May 1, 1921. M & N				Susquehanna Iron & Steel. 5				2 1/2	2 3/4
				Minneapolis Brew.—7s, 1913. A & O				Tennessee Coal Iron & RR. Co. 100				71 1/2	71 7/8
				Mt. Vernon Cotton Duck, 1st, 5s. 73 1/2				Texas & Pacific Coal Co. 100				70	85
				Incomes				Tidewater Steel Co. 10				1 3/4	
				National Enamel. & Stamp. Co.—				Preferred. 10				3 1/4	4
				1st g. 5s, 1905 to 1911. M & S				U. S. Steel Corporation. 100				30 1/2	30 5/8
				Nat. Starch Co. Deb. 5s, g. 1925. J & J				Preferred. 100				94 5/8	94 3/4
				Nat. Starh'g Mfg. 1st, g. 6s, '20. M & N				Va. Iron, Coal & Coke. 100				42	43
				N. E. Cot'n Yarn Co. g. 5s, 1929. F & A				Warwick Iron & Steel. 10				5 1/2	5 1/2
				N. O. Brewing 5s, 1915. J & D				Westmoreland Coal. 50				91	92
				N. O. Cot. Ex., 1st, 5s, '06. J & A J & O				Wheeling Mould & Foundry. 50				62	65
				N. Y. Biscuit Co.—6s, 1911. M & S				Wheeling Steel & Iron Co. 100				128	129
				N. Y. Dock Co.—1st g. 4s, 1951. F & A									
				N. Y. & E. R. Ferry—5s, 1922. M & N									
				N. Y. & Hob. F., 5s, May, 1946. J & D									
				Hoboken Ferry 5s, 1946. M & N									
				N. Y. & N. J. Ferry—5s, 1946. J & J									
				Norfolk Silk Co. 7s, 1915. M & S									
				Oceanic Steamship 5s, '09-'24. J & J									
				Pacific Coast Co.—G. 5s, 1946. J & D									
				Pennsylvania Canal—6s, 1910. J & J									
				Phila. Bourse 1st 5s, 1913. M & N									
				Pittsburg Brewing 6s, 1949. J & J									
				Pressed Steel Car Co.—									
				1st g., notes 5s, 1905 to '11. F & A									
				Provident Loan Society—									
				4 1/2s Sept. 1, 1921. M & S									
				Rapid Tran. Ferry—G., 5s, '44. M & N									
				St. Clair Furnace Co.—									
				1st g. gu. 5s, 1910 to '39. F & A									
				St. L. Brew. Ass'n, 6s, 1914. J & J									
				St. Louis Car Co.—									
				1st g. 6s, May 21, '23, op. '08. M & N									
				St. L. Nat. Stock Yds, 4s, '30. J & J									
				St. P. Union Depot—6s, 1930. M & N									
				Consol. 5s, 1944. M & N									
				Consol. 4s, 1944. M & N									
				St. Paul Union Stock Yards—									
				1st 5s. Oct., 1916. 85									
				Hibley Mfg. Co., 1st, 5s, 1922. J & J									
				Simpson Securities Co.—									
				Sinking fund 6s, 1929. J & J 15									
				Standard Mill.—1st, g., 5s, Nov. '30									
				Standard Rope & Twine—									
				1st, g., 6s, 1946. F & A									
				Income g. 5s, 1946. 1									
				Swift & Co.—									
				1st g. 5s, 1914, op. 1910. J & J									
				Swift Rfg. Trans. 4 1/2s, '05 to '12. J & J									
				10th-23d St. Fer. Co., 1st 5s, '19. J & D									
				Timber Ctfs., 6s, g. 1905 to '12. F & A									
				Torrington Co., 1st g. 5s, '18. M & S									
				Union Ferry Co.—5s, 1920. M & N									
				United Fruit Co. deb. conv. g. 5s,									
				1911, optional 1903. M & S									
				U. S. Env'e Co.—6s, g., Aug., '18. J & J									
				Deb. g., 5s, 1905-1912. F & A									
				U. S. Leath.—8 1/2 deb., 6s, g. '13. M & N									
				New 5s (w. l.) 97 1/2									
				U. S. Mortgage & Trust Co.—									
				Ser. E to N 4s, 1917 to 1922. Var.									
				U. S. Realty & Improvement—									
				5s, g., 1924, optional. J & J									
				U. S. Reduct. & Refin. Co.—									
				1st, g., sink. fund, 6s, 1931. J & J									
				U. S. Rubber Co.—									
				Coll. g. 5s, notes, '05, opt. M 15 8 1/2									
				U. S. Shipbuilding 5s ctfs. 49									
				U. S. Sugar Ref. 1st, g., 6s, '21. J & D									
				Virginia-Carolina Chemical—									
				Coll. tr. s. f. g. 5s, 1912, opt. A & O									
				Welsbach Co. Col. tr. g. 5s, '30. J & D									
				</									

‡ Purchaser also pays accrued interest. † This price is per share, not per cent. † Sale price. ‡ Ex-dividend. ¶ Ex-rights. n Nominal.

! Sale price. x Ex-div'd. † This price is per share not per cent. § Purchaser also pays accrued int. ¶ Ex-rights n Nominal.

Stocks.				Stocks.				Stocks			
Par.	Bid.	Ask.		Par.	Bid.	Ask.		Par.	Bid.	Ask.	
Lancaster Cotton Mills (S. C.)	100	110		Prince Albert	1	42c.	45c.	Commercial Cable	100		
Langley Mfg. Co. (S. C.)	100	92	98	Quicksilver Mining Co.	100	1 3/8	1 1/2	Commercial Union (Guar.)	25	115	
Laurens Cotton Mills (S. C.)	100	171		Preferred	100	3 7/8	5	Cumberland Telep. & Teleg.	100	120	122
Lockhart Mills (S. C.)	100			Quincy	25	110	113 1/2	Cuyahoga Telephone	50		16
Louise Mills (N. C.)	100		93	Rhode Island	25	2	2 1/2	Preferred			36 1/4
Mayo Mills (N. C.)	100		180	Rose Nicol	1	5 7/8	6c.	Dominion Telegraph (Canada)	50	120	
Mills Mfg. Co. (S. C.)	100		95	St. Joseph Lead	10	16 1/2		Empire & Bay State Teleg.	100	80	84
Mobile Cotton Mills	100	95	100	Santa Fe (Gold & Copper)	10	2 3/8	2 3/4	Federal Telephone	10	1	1 1/4
Monaghan Mills (S. C.)	100	100		Scantic Gold M. & M. Co.	1	1 1/2		Franklin Telegraph (Guar.)	100	47	53
Newberry Cotton Mills (S. C.)	100	120		Seminole	5	1 1/2	3 1/2	Gold & Stock Teleg. (Guar.)	100	123	126
Orr Cotton Mills (S. C.)	100	99 1/2	101	Shannon	10	7 1/2	7 3/4	Hudson River Telephone	100	98	
Pacolet Mfg. Co. (S. C.)	100			Small Hope Mining Co.	20	20 1/2		Ill. & Mississippi Telegraph	50	85	
Pelzer Mfg. Co. (S. C.)	100	172		Sunset Eclipse	1	3 1/2	4c.	Internat. Ocean Teleg. (Guar.)	100	121	126
Piedmont Mfg. Co. (S. C.)	100	176	181	Tamarack	25	131	132	Keystone Telephone	50		
Phillips Butterf. Mfg.	100	205	215	Tecumseh	25	2 7/8	3	Preferred	50		
Poe, F. W., Mfg. Co. (S. C.)	100	125	135	Tennessee	25	32	34	Kinloch Telephone	100		7 1/2
Roanoke Mills (N. C.)	100			Tonapah Mining (Nevada)	1	11 7/8	12	Marconi Wireless Tel., Canada	5		4
Sibley Mfg. Co. (Ga.)	100	57	62	Tonapah Ext. Mining	1	4 7/5	4 80	Mexican Telegraph	100	225	
Southern Cotton Mills (N. C.)	100			Trinity	25	11 1/8	12	Mexican Telephone	10	1 1/2	1 3/4
Spartan Mills (S. C.)	100	129	135	Union Copper Co.	10	1	1 1/8	Michigan State Telephone	100	10	12
Stonewall Cot. Mills (Mobile)	100	100	105	Union Copper, Land & Mining	25	3 1/2	4	Preferred	100	78	83
Trian Mfg. Co. (Ga.)	100	130	140	United Copper Co.	100	7 1/4	8	Missouri & Kan. Telephone	100		78
Tucapau Mills (S. C.)	100		142	United States Mining	25	22	22 1/2	Mobile & Gulf Telegraph	100	140	150
Union Cotton Mills (S. C.)	100	129		United States Coal & Oil	25	10	10 3/4	Montreal Telegraph	40	160	165
do preferred	100	99	103	Utah Consolidated	5	42 1/4	42 1/2	New England Telephone	100	x	133
Victor Mfg. Co. (S. C.)	100		115	Victoria	25	4 7/8	5	N. Y. & New Jersey Telephone	100	170	172
Warren Mfg. Co. (S. C.)	100	99	102	Vindicator	1	75c.	90c.	N. Y. & Penn. Telephone	100	30	40
do preferred	100	106		White Knob	10			Northwestern Teleg. (Guar.)	50	125	128
Washington Mills (Va.) pref.	100		96	New stock (w. i.)		2	2 3/8	Pac. & Atlantic Teleg. (Guar.)	25	80	85
Webb Manufact. Co.—Nashv'le	100	100	103	Winona	25	12	1 1/4	Pennsylvania Telephone Co.	50		50
Whitney Mfg. Co. (S. C.)	100			Wolverine	25	107 1/2	108 1/2	Providence Telephone	50	106 1/2	
Wilmington Cot. Mills (N. C.) pf.	100			Work	1	17 3/8	17 1/2	Southern New England Tel.	100	140	
Wiscasset Mills (N. C.)	100			Wyandot	25	1 3/4	2	Southern & Atl. Teleg. (Guar.)	25	101	105
								U. S. Telephone Co., pref.	100		81 1/2
								Western Telep. & Teleg. Co.	100	18	19
								Preferred	100	x 98	
								Western Union Telegraph	100	92 1/4	92 1/2

MINING STOCKS.

REAL ESTATE TRUST AND LAND STOCKS.

TITLE GUARANTEE, & SAFE DEPOSIT STOCKS.

MISCELLANEOUS STOCKS.

Per share				Per share				Per share			
Par.	Bid.	Ask.		Par.	Bid.	Ask.		Par.	Bid.	Ask.	
Acacia	1	13 1/8	13 3/8	Albany Trust (Boston)	100	100	102	American Surety	50	187	192
Adams Mining Co.	10	25c.		Alliance Realty Co.	100	115	125	Bond & Mortgage Guarantee	100	385	395
Adventure Consolidated	25	6 3/4	7	Angusta Land	100			Chicago Title & Trust Co.	100	104 1/2	105 1/2
Aetna Consol. (Quicksilver)	5	27 1/2	5c.	Barristers' Hall Tr. (Boston)	100	75	80	Columbia (Washington)	5	3 3/4	4 1/2
Alamo	1	27 1/2	5c.	Bedford Trust (Boston)	100		95	Fidelity & Deposit Co. of Md.	50	157	158
Allouez	25	20 3/4	21	Berkley Hotel Trust (Boston)	100		75	Kentucky Title	100	110	
Amalgamated Copper	100	72 3/4	73	Board of Trade Bldg Tr. (Boston)	100	105		Lawyers' Mortgage Co.	100	190	195
American Gold Dredging	5			Boston Land (Boston)	10	3 1/2		Lawyers' Title Ins. Co.	100	350	340
Am. Gold Mining Co. (St. L.)	10		20c.	Boston Real Estate Tr. (Boston)	1000	1210	1230	Maryland Casualty Co.	25	58	60
Amer. Zinc, Lead & Smelt.	25		12 1/4	Boston Stor. Warehouse (Boston)	100	110		Nashville Title Company		72	78
Anaconda Copper	25	105	110	Bromfield Building Tr. (Boston)	100	90	100	National Safe Dep. Co. of N. Y.	100	155 7/8	
Anaconda (gold)	5	16c.	17 1/2c.	Business Real Estate Tr. (Boston)	100		97	National Surety Co.	100	110	120
Arcadian	25	1 1/2	1 3/4	Camden Land	3	1 1/2	1 3/4	N. Y. Mort. & Security Co.	100	170	
Arizona Consolidated	50	28 1/2	29	Central Building Tr. (Boston)	100	95	105	Real Estate (Washington)	100	80	100
Arnold	25		75c.	Century Realty Co.	100	138	145	Rhode Island Safe Deposit	100		
Ash Bed	25	30c.	50c.	Chicago Real Es. Trustees (Chic.)	100	1700	800	Safe Dep. & Trust Co. of Balt.	100	420	440
Atlantic	25	17 1/4	17 1/2	City Associates (Boston)	500	590	650	St. Paul Title & Trust Co.	50	20	25
Baldomero	5	3 3/8	4	City Real Est. Trustees (Chicago)	100	700	850	Title Guar. Trust, St. Louis	100		63 1/2
Bingham Consol. Min. & Smelt.	50	32 1/2	33	Claverly Tr. (Cambridge)	500		495	Title Insurance Co. of N. Y.	100	185	195
Bonanza Development Co.	10	70c.	75c.	Congress St. Ass'tes (Boston)	100	102	105	U. S. Fidelity & Guar. Co. (Md.)	100	125	127
Boston Consol. Copper & Gold Mining Co. Ltd., Reets.	21	6	6 1/2	Congress St. Bldg. Tr. (Boston)	100		90	Washington Safe Deposit Co.	100		
Britannia Mining	1		1 1/2	Constitution Wharf Tr. (Boston)	100	100	105	Washington Title	10	2 1/2	3 1/4
British Columbia	5	5 1/2	5 3/4	Copley Square Tr. (Boston)	100	84	95	Westches. & Bronx Tit. & Mtg. Gu.	167 1/2		
Calumet & Hecla	25	67 1/2	68 1/2	Delta Building Trust (Boston)	100		100				
Catherine Lead Co.	10		2	Devonshire Building Tr. (Boston)	100		95				
Centennial	25	18 1/2	13 3/4	Dwelling House Assoc. (Boston)	1000		820				
Center Creek Mining Co.	10		1 7/5	East Boston Land (Boston)		6 3/4	7 1/4				
Central Lead Co.	100	120		Ensley Land Co.		3 3/4	5				
Central Oil	25	7	8	Essex Street Trust (Boston)	100	80	95				
Colo. City & Manitou	1	2 1/4	3c.	Factory Buildings Tr. (Boston)	100		100				
Columbia Lead	10	25c.	1 90	Fifty Associates (Boston)	100	4000	4250				
Consolidated Mercur Gold	5	37c.	38c.	Haymarket Trust (Boston)	100		100				
Continental Zinc	25	69 1/2	69 1/4	Hotel Bellevue Tr. (Boston)	100		60				
Copper Range Consol'd Co.	100			Hotel Somerset Tr. (Boston)	100		90				
Creede & C. C.	1	4c.		Hotel Trust (Touraine) (Boston)	100	110	116				
Cripple Creek Consolidated	1	12 1/4	12 1/2	Hudson Realty	100	110					
Daly-West	20	15 1/4	16	Huntington Chambers Tr. (Boston)	100	80	95				
Dante	1	6 3/8	6 1/2	Journal Building Tr. (Boston)	100		90				
Doctor Jackpot	1	4 1/2	4 3/8	Kimball Building Tr. (Boston)	100		90				
Doe Run Lead	100	117 1/2		Lovejoys Wharf Tr. (Boston)	100	104	110				
Douglas Copper	5	7 1/2	8	Manhattan Beach Co.	100	10	13				
Elkton Consolidated	1	73c.		Merchants' R'l Es. Tr. (Boston)	100	100	1000				
Elm River	12	2 1/4	2 1/2	Municipal R'l Es. Tr. (Boston)	100	100	104				
El Paso Gold	1	1 70	1 71	Nashville Realty Co.	100	7 1/2	8				
Fannie Rawlings	1	2 1/4	4c.	Paddock Trust (Boston)	100		95				
Federal Mining & Smelting	100	63	66 1/2	Pemberton Building Tr. (Boston)	100		90				
Preferred	100	76 1/4	78 1/2	Post Office Square Tr. (Boston)	100		100				
Franklin (L. S.) Boston	25	11	11 1/2	Pray Buildings Tr. (Boston)	100		95				
Gold Dollar Consolidated	1	85 1/2	84c.	Real Estate Associates (Boston)	100	95	104				
Golden Cycle	1	54c.		Real'y Associates of Brooklyn	100	133 1/2	135				
Gold Hill Copper	1	3 1/4	13 1/2	Seollay Building Tr. (Boston)	100						
Granby Cons. M., S. & P.	10	4 7/8	5	South Street Trust (Boston)	100	100	107				
Granite-Bi-Metallic (St. L.)	10	35	40c.	South Terminal Tr. (Boston)	100		80				
Greene Consolidated Copper	10	26 7/8	27	State Street Associates (Boston)	100		103				
Greene Consolidated Gold Co.	10	7	7 1/4	State Street Exchange (Boston)	100	112	114				
Guanajuato Consolidated	5	3 7/8	4	Suffolk Real Es. Tr. (Boston)	1000	95	950				
Hart G. M. & L.	1	2 3/4	3c.	Summer Street Tr. (Boston)	100	95	106				
Homestake Mining	100	72	74	Terminal Hotel Tr. (Boston)	100		85				
Hope Mining Co.	10	35c.		Preferred	100		90				
Humboldt	25			Texas Pacific Land Trust	100	37	38				
Isabella (new stock)	1	35c.	36 1/2	Tremont Building Tr. (Boston)	100	100	110				
Isle Royale Copper Mining Co.	25	25 1/2	26	Trimountain Trust (Boston)	100		95				
Jack Pot	1	8c.	9c.	University Associates (Camb.)	100		103				
Last Dollar	1		25c.	West End Land (Boston)		65c.					
Lexington	1	6 1/4	6 1/2	Western Real Estate Trust	100	103	106				
Lustre Mining Co.	10	12 1/2		Winter Street Trust (Boston)	100		80				
Mass Consolidated	25	10 1/4	10 1/2	Winthrop Building Tr. (Boston)	1000	95	950				
Mayflower	1	1	1 1/2								
Michigan	25	12 1/2	12 3/4								
Mohawk	25	52 1/2	53 1/2								
Mollie Gibson	5	6c.	7c.								
Montreal & Boston Consol.	5	1 1/4	1 3/8								
Moan Anchor	1	7c.	7 1/2c.								
Napa Cons. (Quicksilver)	7										
National	25										
New Idria (Quicksilver)	5	1 1/4	2								
Old Colony	25	1 1/4	1 1/2								
Old Dominion	25	26 1/2	27								
Ontario Silver Mining	100	3 1/2	4 1/2								
Oscoda	25	9 1/4	9 1/2								
Parrot Silver & Copper	10	27 1/2	28 1/2								
Pharmacist Consolidated	1	6 1/2	6 3/4								
Phoenix Consolidated	25	2 1/2	3								
Phoenix Gold	1	10c.	12c.								
Pilgrim Consolidated	1	5 7/8	6 1/4								
Pinnacle	1	4 3/4	5c.								
Portland	1		1 90								

† Purchaser also pays accrued interest. ‡ This price is per share, not per cent. § Sale price. x Ex-dividend. ¶ Ex-rights. a Anaconda is now quoted per cent. b Assessment paid. c 1st instalment paid. d Nominal. e New stock.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
American Snuff Co.....	100	180	183	Gray & Dudley Co. (Nashville)100	96	100		Pacific Coast Borax.....	100	157	.....
Preferred.....	100	98½	100	Great Lakes Towing.....	8	9½		Pacific Coast Co.....	100	80½	82
American Soda Fountain.....	100	2	4	Preferred.....	70			1st preferred.....	100	100	105
1st preferred.....	100	63	68	Hackensack Meadows Co.....	100	10	18	2d preferred.....	100	84	87
2d preferred.....	100	11	14	Hackensack Water Co.....	25	175		Pacific Mail Steamship.....	100	43	44
American Spirits Mfg. Co.....	100			Preferred.....	25	175		Pacific Packing & Nav.....		116	14
American Stove Co.....	100	85	95	Hall Signal Co.....	100	98	105	Preferred.....		38	40
American Sugar Refining.....	100	141¾	142	Harbison & Walker Ref.....	100	11¼	11½	Peck Stow & Wilcox Co.....	25	38	
New preferred.....	100	138	139	Preferred.....	100	64½	65	Pennsylvania Electric Vehicle.....	10	2	2½
American Thread Co., pref.....	5	4	4½	Hartford Carpet.....	100		60	Preferred.....	10	2	2½
American Tobacco (Old).....	50	250	500	Preferred.....	100	110		Pennsylvania Salt Mfg.....	50	104½	
Preferred.....	100	155	160	Havana Commercial Co.....	100	12		Pittsburg Brewing Co.....	50	28¾	29
American Tobacco (New)—				Preferred.....	100	38		Preferred.....	50	47¾	47½
Common (ctfs.).....	100	250	252	Havana Tobacco Co.....	100	34	35	Pittsburg Plate Glass Co.....	100	125	.....
Preferred (ctfs.).....	100	94½	94¾	Preferred.....	100	43	45	Pittsburgh Stove & Range.....	50	10	
American Type Founders.....	100	38½	38½	Hawaiian Com. & Sugar.....	100	91		Preferred.....	50	10	
Preferred.....	100	95	99	H. B. Claffin Co.....	100	101	105	Planters' Compress Co., new.....	100	2	2½
American Window Glass.....	100			1st preferred.....	100	96	99	Preferred, new.....	100	15	
Preferred.....	100			2d preferred.....	100	97½	102	Plimpton (Hartford).....	100	100	
American Woolen.....	100	22¾	22¾	Herring-Hall-Marvin Co.....	100	1	1	Pneumatic Signal Co.....	100	18	18½
Preferred.....	100	96¾	97	1st preferred.....	100	30	40	Pope Manufacturing.....	100	6¾	7
American Wringer.....	100		40	2d preferred.....	100	3	6	1st preferred.....	100	71	74
Preferred.....	100	97		Hoboken Land & Improvem't.....	100	200		2d preferred.....	100	21	23
American Writing Paper.....	100	4¾	5	Holyoke Water Power.....	100	320		Portland Water.....	100	106	110
Preferred.....	100	23¾	24	Hooven, Owens Rentschler, pf.100		110		Pratt & Cady Co.....	100	124	130
Associated Merchants, 1st pf.100	96½	98		Hoover-Columbus Brew's Cfts.100		24		Pratt & Whitney—Pref.....	100	100	
Baltimore Warehouse Co.....	20	20	24	Preferred Cfts.....	100	74½	75	Pressed Steel Car Co.....	100	37	38
Barney & Smith Car.....	100	16½	20	Houston Oil.....	100	1¾	2½	Preferred.....	100	91	91½
Preferred.....	100	129½		Preferred.....	100	16	17	Procter & Gamble Co. (new stk)100	387	392	
Bay Shell Road Co. (Mobile).....	25	25	27½	Hutchinson Sugar Plantation.....	50	17¾		Preferred.....	100	205	208
Bergner & Engel Brewing.....	100			Hydraulic Press Brick.....	100		90	Pullman Company.....	100	x235	245
Preferred.....	100			Illinois Brick Co.....		10	11	Quaker Oats.....	100	35¾	37
Billings & Spencer.....	25	36	40	Preferred.....		65	68	Preferred.....	100	75	78
Bliss Company.....	50	140	150	International Banking Co.....	100	152	155	Railway Steel Spring Co.....	100	33½	34½
Preferred.....	50	130	145	Inter-Mercantile Marine.....	100	14½	14½	Preferred.....	100	93	94½
Borden's Condensed Milk.....	100	143	145	Preferred.....	100	35¾	36½	Reece Button Hole Machine.....	10	8½	9
Preferred.....	100	113	115	International Paper Co., com.100	21	22		R. I. Perkins Horse Shoe.....	100	1	4
Boston Steamship Co.....	100		65	Preferred.....	100	77	77½	Preferred.....	100	45	52½
Preferred.....	100		75	International Power Co.....	100	64	66	Royal Baking Powder, pref.....	100	109	110
Brandon Printing Co. (Tenn.).....	100	100	105	International Salt.....	100	21½	22½	Rubber Goods Manufact'g Co.100	26¾	27½	
Broad Brook Co. (Hartford).....	25	10		International Silver.....	100	8	10	Preferred.....	100	93	97
Brooklyn Ferry Co.....	100	2½	4	Preferred.....	100	42½		Russell & Erwin Manf. Co.....	25	61	63
Brunswick Dock & City Imp.....	100	11	12	Inter. Smokeless Powd. & Chem.50				Safety Car Heating & Lighting100	200		
Burr Index Co. (Hartford).....	25	10		Preferred.....	50			St. Louis Cotton Comp. trust cfts.....			54
Butterick Co.....	100	60¾	63	International Steam Pump.....	100	38	39	St. Louis Transfer.....	100	60	80
Calif. Fruit Cannery Ass'n.....	100	97½	99½	Preferred.....	100	86½	89	Savannah Brewing Co.....	100	104	105
California Wine Association.....	100	82½		J. R. Montgomery Co.....	100	112		Shultz Belting.....	100		100
Calumet & Chic. Can. & Dock.....	100	56	60	Johns-Pratt Co.....	100	500		Simmons Hardware.....	100		131½
Canton Co. (Baltimore).....	100	93	95	Kansas City Stock Yards.....	100	102	104	1st preferred.....	100	133½	135
Case Lockwood & Brainard Co.100	130			Kennard Carpet Co.....	100	125		2d preferred.....	100	129½	
Celluloid.....	100	119	120½	Preferred.....	100	115		Simpson Securities.....	100	25	32
Central Fire Works, common.....	100	13	17	Kentucky Wagon.....	100	172	175	Preferred.....	100	75	
Preferred.....	100	63	67	Knickerbocker Ice Co. (Chic.)100		9½	10½	Singer Manufacturing Co.....	100	650	700
Central Foundry.....	100	4¾	4¾	Preferred.....	100	60	63	Smyth Mfg. Co. (Hartford).....	100	210	215
Preferred.....	100	23¾	23¾	Lanston Monotype.....	20	13½	13¾	Spring Valley Water Co.....	100	37½	
Champion Coated Paper, pref.100	120½			Liberty Mills (Flour).....	100	65	72	Standard Coupler.....	100	20	28½
Chesebrough Manf'g Co.....	100	440	480	Lit Brothers (Philadelphia).....	10	11¾		Preferred.....	100	120	
Chic. Junct. Ry. & Un. Stk. Yds.100	161½	162½		Lord & Taylor, pref.....	100	104½	110	Standard Flour Milling.....	100	9½	10
Preferred.....	100	126	129	Lorillard (P.) pref.....	100	135	140	Preferred.....	100	34	37
Chicago Pneumatic Tool.....	100			Louisville Public Warehouse Co.100			75	Standard Oil of New Jersey.....	100	632	635
Chicago Ry. Equipment Co.....	10	6.40		Louisv. Tobacco Warehouse.....	100	30	35	Standard Rope & Twine.....	100		1
Cin. Tobacco Warehouse Co.....	100	50	55	Preferred.....	100	95	100	Standard Underground Cable.....	100		
Cincinnati Union Stock Yards.....	100	102½		Mackay Companies.....	100	38¾	39	Stanley Rule & Level (N. Brit.)25		94	
Preferred.....	50	101½		Preferred.....	100	74	74½	Stanley Works, (New Britain).....	25	40	
Citizens' Steamboat (Troy).....	100		150	Mackey-Nesbit Dry Goods Co.....	50	100	110	Storage Power.....	50	38	29
Cleveland & Sandusky Brew'g.100	23	26		Madison Square Garden.....	100	20	25	Streets West. Stable Car Line.....	100	28½	29
Preferred.....	100	74	75	Manhattan Transit.....	20	3¼	3½	Preferred.....	100	95	98
Cleveland Stone Co.....	100		90	Marin County Water (Cal.).....	100		59½	Stromberg-Carlson Tel. Mfg.....	100	128	130
Compressed Air.....	100		58	Marsden Co. (Phila.).....	100	5½	5½	Preferred.....	100	110	112
Consol. Car Heating.....	100	60	66	Preferred.....	100			Swift & Co.....	100	110	
Consol. Fire Works.....	100	15		Mergenthaler-Horton Basket.....	1			Tenth & Twenty-third St. Ferry100	40	60	
Preferred.....	100	65		Mergenthaler Linotype.....	100		193½	Torrington Co.—Common A.....	25	x.....	23
Consolidated Ice Co.....	50	8	8½	Mexican Int'l Improvem't Co.100		60	64½	Preferred.....	25	25½	
Preferred.....	50	37½		Preferred.....	100	80½	85	Trenton Potteries.....	100	14	17
Consol. Lake Superior Co.....	100	a.....	8	Mex. Nat'l Construct'n, pref.100		7		Preferred, new.....	100	88	89
Preferred.....	100	a.....	14½	Miami & Erie Canal Trans.....	100		2½	Trow Directory.....	100	65	75
Consol. Ry. Lt. & Refrig. Co.....	100	7¾	8	Milw. & Chic. Breweries (L't).....	210	2	2½	Union Bag & Paper.....	100		
Consolidated Rubber Tire.....	100	¾	1	Preferred.....	210	20	22½	Preferred.....	100		
Consolidated Storage Battery.....	100		10	Minneapolis Brewing Co.....	100	114		Union Dairy Co. (St. Louis).....	100		160
Consolidated Tobacco.....	100			Preferred.....	100	107	110	Union Ferry (N. Y. and Bklyn)100	29	30	
Continental Tobacco, preferred100	131	135		Mobile Brewery.....	100	150	153	Union Switch & Signal.....	50	87½	89
Contra Costa Water.....	100	25	31	Monongahela Water.....	25			Preferred.....	50	104	106
Corbin Cabinet Lock Co.....	100	500		Morris Canal.....	100	60		Union Type Writer.....	100	93	95
Corn Products Co.....	100	19	20½	Preferred.....	100	160		1st preferred.....	100	118	120
Preferred.....	100	75¾	78	Mosler Safe Co.....	100		100	2d pref.....	100	118	120
Cramp Ship & Engine Bldg.....	100	30	34	Mount Olivet Cemetery.....	100	90	95	United Boxboard & Paper.....	100	17½	2
Crescent City Slaughter-House.....	50	10	13	Mount Vernon Cotton Duck.....	100	6½	8	Preferred.....	100	11¼	11½
Curtice Brothers Co.....				Nashville Warehouse & Elev.....	100	35	40	United Fruit Co.....	100	105½	105¾
Preferred.....	100	105½		Nashville Woolen Mills.....	100	92	100	United Shoe Machinery.....	25	77½	78½
De Long Hook & Eye.....	10			Nat. Auto. Weighing Machine.....	5	25	35	Pref.....	25		34
Denver Union Water.....	100	30	35	Preferred.....	5	89	95	U. S. Cast Iron Pipe & Foundry.....	100	24½	24¾
Preferred certfs.....	100	35	40	National Biscuit Co.....	100	54	54½	Preferred.....	100	84½	84¾
Detroit Union RR. Depot.....	100			Preferred.....	100	115½	116½	U. S. Cotton Duck Corporation100	6	8½	
Diamond Match Co. Ill.....	100	135	136	National Candy.....	100	11¼	12¼	U. S. Envelope Co.....	100	17	
Distillers' Securities Corp.....	100	37	37½	1st preferred.....	100		101	Preferred.....	100	83	
Dominion Securities Co.....	100	14		2d preferred.....	100		85	U. S. Express.....	100	120	125
Eagle Lock.....	25	60		National Carbon Co.....	100	40½	42	U. S. Glass.....	100	56	
Eastman Kodak of N. J.....	100	133¾	134	Preferred.....	100	114	115	U. S. Leather (Old).....	100	13½	13¾
Preferred.....	100	107	108	Nat. Enamel & Stamping.....	100	18½	19½	Preferred.....	100	102½	102¾
Electric Boat Co.....	100	42	43½	Preferred.....	100	86	92	U. S. Leather (New) (w. i.).....	100	41½	43
Preferred.....	100	75	81	National Fertilizer (Nashville)100		27	33	Preferred (New) (w. i.).....	100	93	93½
Electric Lead Reduction.....	50		1½	National Fire Proofing Co.....	50	11½	12	U. S. Playing Card Co.....	100	130	
Preferred.....	50		1½	Preferred.....	50	34	34½	U. S. Printing Co.....	100	88½	
Electric Vehicle Co.....	100	14	15	National Lead.....	100	26½	27	U. S. Realty & Improv't.....	100	81½	81½
Preferred.....	100	24½	25	Preferred.....	100	100	101	U. S. Reduction & Refining.....	100		35
Electro-Pneumatic Transit.....	10	14	1½	National Machine (Conn.).....	25	24		Preferred.....	100		37
Elgin National Watch Co.....	100	175	180	Nat. Sugar Refining pref.....	100	108	110	U. S. Rubber.....	100	36½	37
Ely Walker Dry Goods.....	100		165	New Haven Manufacturing Co.....	25	25		Preferred.....	100	99½	100¾
Preferred.....	100	116	117	New Haven Water Co.....	50	109		Universal Fire Extinguisher.....	100	6	7
Enterprise Soap Co. (Tenn.).....	100	65	75	Preferred.....	100	99½	101	Universal Tobacco.....	100	8	1
Fairbanks Co., E. & T.....	500	1270		N. O. Water Supply Co., Ltd.....	100	62	65	Preferred.....	100	2	5
Far. & Ship. Tob. Wareh. Co.....	100		50	New York Air Brake.....	100	150	157	Va.-Carolina Chemical Co.....	100	34	34½
1st Preferred.....	100		110	New York Dock Co.....	100	20	26½	Preferred.....	100	107	108½
2d Preferred.....	100		70	Preferred.....	100	59½	61½	Vulcan Detinning Co.....	100		10½
Fay & Egan Co. (Cin.) pref.....	100	115		N. Y. & East River Ferry.....	100	70	75	Preferred.....	100		
General Asphalt, tr. cfts.....	100	15¾	16½	N. Y. & Kentucky Co.....		x167		Washington Market.....	50	16	
Preferred, tr. cfts.....	100	48	48½	Preferred.....		x111		Wells, Fargo Express.....	100	240	250
General Chemical Co.....	100	55	60	N. Y. Transportation Co.....	20	7½	8½	Wellsbach Company.....	100	25	30
Preferred.....	100	101½	102	Nicholson File Co.....	100	158	165	Westcott Express.....	100	50	
General Railway Signal Co.....	100	37	45	Norfolk & Wash. Steamboat.....	100	x240	248	Preferred.....	100	100	
Preferred.....	100		90	Norfolk Silk Co. pref.....	100		108	Western Aut. Mach. Screw Co.....	100</		

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds.	Bid.	Ask.	Net.	Bonds.	Bid.	Ask.	Net.	Bonds.	Bid.	Ask.	Net.
ALABAMA				Hartford—4s, '18 op. '08 J&J	101	.....	.....	Vienna 4s, g., opt. 1910. A&O	99 3/8	99 5/8	.....
5s, July 1, '06, Class B. J&J	100	102	.....	4s, g., F'd'ng, 1918. J&J	102 1/2	.....	.....	Baden (Gr. Duc'y) 4s, 1909	104	105	.....
4-5s, J'y 1, '06, Class A. J&J	* 101 1/2	102 1/2	.....	3 1/2s, g., Jan. 1, 1938. J&J	101 1/2	.....	.....	Bavaria 4s, M&N	103	104	.....
4s, Jan. 1, '06, Class C. J&J	99	.....	.....	3 1/2s, g., July 1, 1954. J&J	.....	.....	3-20	Hesse 3 1/2s, optional. A&O	99 3/4	100 1/4	.....
4s, Cur'ncy, f'd'g, 1920. J&J	106	108	.....	3s, T'n (untax.) 1909. J&J	97	.....	.....	Prussian 3s of 1902. A&O	89 1/4	89 1/2	.....
Barbour Co.—4 1/2s, '29. July	.....	.....	4-25	Hartford School Districts—	.....	.....	.....	Saxony 3s, A&O	88 1/2	89	.....
Birmingham—	.....	.....	.....	4s, Arsenal, 1917. J&D	102	.....	.....	State of Jalisco, Mexico—	.....	.....	.....
6s, Refund., 1923. F&A	b 5%	4 1/2%	.....	4s, 2d North, 1924. J&J	103	.....	.....	6s, g., 1918 to 1928. J&J	103	104 1/2	.....
5s, Improv., 1919-20 M&S	b 5%	4 1/2%	.....	4s, South, 1925.	103	.....	.....	6s, g., 1920 to 1930 F&A	103	104 1/2	.....
5s, School, 1924. J&J	101	103	.....	3 1/2s, South, 1942. M&N	98	100	.....	6s, s., Dec. 31, 1933. J&D	48	50	.....
Jefferson Co.—6s, 1921. A&O	114	118	.....	Meriden—4s, '05 to '10 M&N	100	.....	.....	CANADA			
6s, Dec. 1, 1917. J&D	114	118	.....	Meriden (Town)—	.....	.....	.....	3 1/2s, Ref. Nov. 1, '13. M&N	98	98 1/4	.....
5s, July 15, 1920. J&J	105	110	.....	3 1/2s, 1915 to 1924. M&N	.....	.....	3-45	Guelp—5s, 1910. J&D 31	b 4 1/2%	.....	.....
4 1/2s, sewer, 1931. J&J	102	105	.....	Middletown—4s, 1915. J&J	102	.....	.....	5s, Cons. debt deb. 20. J&J	b 4 1/2%	4%	.....
Madison Co.—	.....	.....	.....	3 1/2s, 1921. J&J	100	.....	.....	5s, s., 1917. J&D 31	b 4 1/2%	4%	.....
5s, 1919, op. 1909. J&J	.....	.....	4-35	New Britain—4s, 1908. J&J	102	.....	.....	Hamilton—4s, 1920. M&S	100	101	.....
5s, 1929, op. 1919. J&J	.....	.....	4-35	4s, July 1, 1927. F&A	107	.....	.....	Manitoba—4s, g., '30. M&N	99 1/4	100	.....
Mobile—4s-5s, 1906. J&J	* 100 1/4	101	.....	3 1/2s, Ref'd'g, 1924. J&J	100	.....	.....	4s, Drain'ge, J'y 1, '29 J&J	99 1/2	100	.....
5s, 1905 to 1917, opt. M&S	.....	.....	4-40	New Britain (Town)—	.....	.....	.....	Montreal—4s, 1925. M&N	102	102 1/2	.....
4 1/2s, Wat. & Sew., '39. J&J	* 100	.....	.....	3 1/2s, Sch., '29 op. '14. F&A	100	.....	.....	4s, reg., May, 1927. M&N	102	102 1/2	.....
4s, Improv., 1921. M&S	* 100	106	.....	New Haven—4s, 1919. J&J	106 1/4	.....	.....	4s, May 1, 1933. M&N	102 1/4	102 3/4	.....
Mobile Co.—8s, Feb. '09. F&A	* 122	127	.....	4s, School, 1928. F&A	109 1/2	.....	.....	4s, May 1, 1944. M&N	102 1/2	103	.....
6s, Mar., 1908. M&S	* 111	112	.....	4s, Sewer 1910-25. A&O	105 3/8	.....	.....	3 1/2s, Rfg, May, 1939. M&N	93	95	.....
5s, June, 1911. J&D	* 106	108	.....	4s, School 1909-20. F&A	104 1/2	.....	.....	New Brunswick, Prov. of—	.....	.....	.....
Montgomery—6s, 1918. J&J	.....	.....	4-1 1/2	3 1/2s, Oct. 1905-24. A&O	100 1/2	.....	.....	4s, Apr. 16, 1921. A&O 16	101	102	.....
6s, Jan. 1, 1921. J&J	.....	.....	4-1 1/2	New Haven (Town)—	.....	.....	.....	4s, July 3, 1930. J&J	101	102	.....
6s, July 1, 1924. J&J	.....	.....	4-1 1/2	4s, Park. July 1, 1939	112	.....	.....	4s, 1932, op. 1902. J&J	.....	100	.....
5s, Jan. 1, 1907. J&J	.....	.....	4-1 1/2	3 1/2s, R.R. 1910-29. J&J	100 3/4	.....	.....	4s, 1932 op. 1902 F&A 15	.....	100	.....
4 1/2s, Water, 1928. A&O	.....	.....	4-1 1/2	New London—4s, 1924 J&D	106	.....	.....	Nova Scotia, Prov. of—			
4 1/2s, July 1, 1944. J&J	103	104	.....	8 1/2s, Sewer, 1911. J&J	99	.....	.....	4s, July 1, 1919. J&J	.....	.....	3-85
Montgom'y Co.—5s, '35. A&O	.....	.....	4-1 1/2	Norwalk—4s, g. May '35 J&J	109	.....	.....	4s, Jan. 1, 1920. J&J	.....	.....	3-85
ARIZONA				3 1/2s, Fund., 1918. A&O	100	.....	.....	4s, May 1, 1920. M&N	.....	.....	3-85
7s, Insane As., J'y, '05. Jan.	.....	.....	4-25	3 1/2s, 1919 to 1929. J&J	100	.....	.....	Ottawa, City 5s, 1908. J&D	100 1/2	.....	.....
6s, F'nd'g, Jan., 1913. Jan.	.....	.....	4-25	Orange—5s, g., Fg., '25 J&J	.....	105-30	3-1/2	5s, Sch., Dec 30, '09. J&D 30	.....	.....	4
5s, F'd'g, 1942, op. '12. J&J	b 4-10%	4%	.....	Stamford, 4s, 1914. M&N	102	.....	.....	3 1/2s, Sew. Sep. 26, '28 M&S	.....	.....	4
5s, Bldg., 1948, op. '18. J&D	.....	.....	4-25	3 1/2s, Mar. 1, 1921. M&S	100	.....	.....	Quebec, City 4 1/2s, 1914. J&J	101	102	.....
5s, Ref., '54, op. '24. J&J 15	.....	113 1/2	4	Waterbury—	.....	.....	.....	4 1/2s, 1922. J&J	102 3/4	103	.....
3s, Fund. Jan. 15, '53. J&J	86	90	.....	4s, Sch. 1927 to 1946. J&J	109	.....	.....	3 1/2s, g., July, 1930. J&J	90	93	.....
Cochise Co.—7s, June, 1906	.....	.....	5-10	3 1/2s, 1905 to 1914. J&J	99	.....	.....	3 1/2s, Jan., 1931. J&J	90	93	.....
Phoenix—5s, 1924, op. 1919	.....	.....	.....	Willimantic—4s, 1924. A&O	99	.....	.....	3 1/2s, July 1, 1931. J&J	91 3/4	93	.....
to 1923. M&N	.....	.....	4-40	Windham—4s, 1925. A&O	.....	.....	3-60	3 1/2s, July 1, 1933. J&J	.....	.....	3-90
Prescott—5s, 1947. J&J	.....	.....	4-50	DELAWARE				Prov. 5s, 1908. M&N	102	104	.....
Tucson—5s, Water, '50. J&J	.....	.....	4-40	6s, School, July, 1906. July	.....	.....	3-75	Toronto—	.....	.....	.....
CALIFORNIA				3 1/2s, Hosp., '15 op. '06. J&J	.....	.....	3-75	4s, Apr. 1, 1910. J&J	.....	.....	3-95
4s, Depot, Jan. 1, 1912. J&J	.....	.....	3-10	3s, June 1, 1907. J&D	.....	.....	3-75	4s, Apr. 1, 1911. J&J	.....	.....	3-95
Alameda—4s, '05 to '41. J&D	.....	.....	4	New Castle Co.—	.....	.....	.....	4s, Apr. 1, 1916. J&J	100 1/4	100 7/8	.....
Eureka—4 1/2s, g., July 15,	.....	.....	4-10	4s, Ref'd'g, Dec., '10 to '24	.....	.....	3-75	3 1/2s, July 1, 1913. J&J	.....	.....	3-95
1905 to 1944. J&J 15	.....	.....	4-10	3 1/2s, 1914 to 1920. J&J	.....	.....	3-7	Winnipeg, Manitoba—	.....	102	3-88
Lakeport, 5s, Jan. '06 to '39	.....	.....	4-25	Sassex Co.—4s, '06 to '22. J&J	.....	.....	3-95	4s, June 1, 19. 4. ....	.....	.....	.....
Los Angeles 6s, 1906. J&J	.....	.....	3-50	Wilmington—6s, '05-'08 J&J	.....	.....	3-75	GEORGIA			
5s, Oct., 1905 to '10. A&O	.....	.....	3-50	4 1/2s, St. & sew., 1922. A&O	.....	.....	3-75	4 1/2s, ref'g, 1906 to '16. J&J	.....	.....	3-10
4 1/2s, 1905 to 1935. J&J	.....	.....	3-50	4s, S. & S., Oct., 1925. A&O	.....	.....	3-75	4 1/2s, Act of 1884-1915. J&J	112 1/2	.....	.....
4s, g., 1905 to 1939. J&J	.....	.....	3-50	DIST. OF COLUMBIA				4 1/2s, 1922. J&J	119	.....	.....
3 1/2s, Water, '05-40. A&O	.....	.....	3-60	3-65s "Fnd." our, '24. F&A	* 118	.....	.....	4s, July 1, 1926. J&J	113	.....	.....
3 1/2s, High Sch. '09-'21 J&D	.....	.....	3-65	FLORIDA				3 1/2s, May 1, 1915. M&N	104	.....	.....
Merced Co.—4s, '05 to '16. ....	.....	.....	3-75	Duval Co.—6s, 1932. J&J	.....	.....	5-00	3 1/2s, Jan., 1930. J&J	108	.....	.....
Pasadena School District—	.....	.....	.....	5 1/2s, 1932 op. '12. M&N	.....	.....	5-00	Atlanta—6s, Cap., '14. J&J	113	.....	.....
4 1/2s, 1905-22. Sept. 15	.....	.....	4	St. Augustine—5s, '27. M&N	.....	.....	4-60	5s, Red., Sept., 1915. J&J	.....	.....	3-80
Sacramento—4s (serial). ....	.....	.....	4	Pampa—6s, g., 1921. J&J	.....	.....	4-75	4 1/2s, Red., July 1916. J&J	.....	.....	3-80
San Diego—4 1/2s, '05-'41 J&J	.....	.....	4	5s, g., R., June 1, 1929. J&D	.....	.....	4-50	4 1/2s, Water, 1922. J&J	107	.....	.....
San Luis Obispo—	.....	.....	.....	FOREIGN GOVT'S				4s, Water, May 31, '23. J&J	102	.....	.....
5s, g., Dec. 1, 1905 to '40	.....	.....	4-50	British—	.....	.....	.....	4s, g., Ref., Dec., 1928. J&J	102	.....	.....
Santa Barbara—5s, g., Sch.,	.....	.....	.....	War loan, 2 1/2s, 1910. Q-J	98	98 1/2	.....	Athens—5s, 1922. M&N	110	.....	.....
1906 to 1941. Jan. 10	.....	.....	4-00	Cons. 2 1/2s, op. '23. Q-J	88	88 1/2	.....	Augusta—6s, 1915. F&A	.....	.....	4
4 1/2s, g., 1905 to '43. F&A	.....	.....	4	Chinese Gov't 5s. A-O	101 1/2	102 1/2	.....	5s, 1921. M&N	112	.....	.....
Stockton—4s, '21 to '40. M&S	.....	.....	4	Cuban 6s of 1896.	100	100 3/4	.....	4 1/2s, Red., May 1, '24. M&N	.....	109	.....
Stockton School Dist.—	.....	.....	.....	5s, g., 1944, op. '11. M&S	a*	106 1/2</					

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Cook Co.— 4s, Ref., 1905 to '20. M&N 4s, g. 1905 to 1923. J&J			3:45	KENTUCKY Fayette Co.— 4 1/2s, g., Funding 1906 to 1924. J&J	.....	.....	3:90	Boston—(Concluded)— 3 1/2s, June 1, 1933. J&D	.....	.....	3:30
East St. Louis— 5s, ref., 1908, Sept. 1. 103 104			3:80	Franklin Co.— 5s, 1920 to 1924. A&O	.....	.....	.....	3 1/2s, June 1, 1934. J&D	.....	.....	3:30
Morgan Co.—4s, 1907. June			3:75	4s, Refunding, 1919. J&J	.....	.....	.....	3 1/2s, June 1, 1942. J&D	.....	.....	3:30
Peoria, 4 1/2s, Nov. 1, 1915.			3:75	Lexington—6s, 1913. F&A	.....	.....	.....	3 1/2s, June 1, 1943. J&D	.....	.....	3:30
Peoria Twp.—5s, 1910. J&D			3:75	5s, R.R. aid, 1918. J&D	.....	.....	.....	3 1/2s, June 1, 1944. J&D	.....	.....	3:30
Quincy—4 1/2s, Ref., '08. July			3:75	Louisville— 5s, Park, Aug. 1, '11. F&A	107	109	.....	3s, Jan. 1, 1921. J&J	.....	.....	3:30
4s, Ref., 1911 to '17. J'y 1			3:75	4s, do 1923 (op.) J&J	100	.....	.....	Brookton—5s, 1910. A&O	106 1/2	.....	.....
Rockford—5s, June 1, 1905			3:75	4s, do Dec. 1, '28. Q-M	107	109	.....	4s, May, 1927. M&N	108	.....	.....
4 1/2s, City, 1907. M&S			3:75	4s, Park, 1930. J&J	108	110	.....	3 1/2s, July 1, 1916. J&J	100	.....	.....
Springfield—5s, 1906. Sept.			3:70	4s, Ref'g, July 1, 1937. J&J	110	112	.....	Brookline— 3 1/2s, 1905 to 1910. A&O	.....	.....	3:40
3 1/2s, Ref'g, Sept., '20. Sept			3:60	3 1/2s, g., Ref'g, 1940. M&N	101	102	.....	Cambridge— 4s, Water, July, 1919. J&J	.....	.....	3:35
Tazewell Co.— 4s, July, '05 to '10, July 1.			3:80	3 1/2s, Ref. 1943. J&J	101	102	.....	3 1/2s, Bridge, 1939. J&J	.....	.....	3:35
West Chicago Town.— 5s, 1910. J&J			4	5s, Sewer & Park, '41. J&J	87	89	.....	Chelsea—4s, Oct., 1907. A&O	100	.....	.....
INDIANA 3 1/2s, Fund., '15 op. '10. M&N			3:50	McCracken Co.— 5s, Ref., 1933 op. '13. M-S	103	.....	.....	4s, Park, Oct., 1936. A&O	110	.....	.....
8s, June 18, 1909 opt. J&D		99 1/2	.....	5s, Ref., 1933 op. '23. M-S	105	.....	.....	Clinton—3 1/2s, July, '30. J&J	100	.....	.....
Evansville—6s, 1912. J&J			4	LOUISIANA 4s, State, 1914. J&J	.....	.....	.....	Danvers—4s, 1910. J&D	101	.....	.....
5s, Jan. 1, 1912. J&J			3:95	Atchafalaya Dist. Levee— 5s Refunding, 1949. M&S	110 1/2	112	.....	Everett—4s, Sew. '29. M&S	108	.....	.....
4 1/2s, Jan. 1, 1912. J&J			3:95	Baton Rouge— 4s, Imp, 1939, Op. '09. J&J	100	.....	.....	Fall River—6s, 1906. M&N	.....	.....	3:45
4s, July 1, 1912. J&J			3 1/2	Cassier Dist. Levee— 6s, 1922. M&N	110	113	.....	5s, May 1908. M&N	.....	.....	3:38
Fort Wayne—3 1/2s, 1920.			3 1/2	Caddo Dist. Levee— 6s, 1922. J&D	110	112	.....	4 1/2s, Oct. 2, 1913. A&O	.....	.....	3:38
Indianapolis—4s, '26. J&J			3:50	6s, 1951 op. 1941. J&J	108 1/2	112	.....	4 1/2s, School, 1913. A&O	.....	.....	3:38
3 1/2s, Emerg., '06 to '12. J&J			3:50	5th Dist. Levee— 5s, 1950. J&J	108	110	.....	4s, June, 1923. J&D	.....	.....	3:38
6s, W. Ind. '05 to '17. M&N			3:50	5s, 1952. J&J	108	110	.....	3 1/2s, Feb., 1930. F&A	102	.....	3:38
Jeffersonville— 5s, Ref'dg, Apr. 1910. A&O			4	Lafourche Basin Levee— 5s, Jan., 1954. J&J	111	113	.....	Fitchburg—6s, 1905. J&J	102	.....	.....
3 1/2s, Ref'dg, 1925. M&N			3 1/2	Lake Borgne Dist. Levee— 6s, 1912. M&N	103 1/2	108	.....	4s, Reg., Apr. 1, 1922. A&O	.....	.....	3:40
Knox Co.—6s, '05 to '11. M&N			4	New Orleans— 7s, g., O. S. & G. S., '22. J&J	140	142 1/2	.....	Framingham—4s, '08. F&A	101 1/2	.....	.....
Lake Co.—5s, '05 to '07.			4	5s, Premium. J&J	240 1/2	240 1/2	.....	Gardner— 3 1/2s, May, 1905 to 1926.	.....	.....	3:45
4 1/2s, Road Nov. 15, '05 to '19			4:25	5s, Prem. (dr. num.) J&J	100 1/4	101	.....	Gloucester—4s, 1908. J&J	101	.....	.....
Logansport—4s, Refunding, 1905 to 1915. M&N			3:85	4s, Jud. exp., 1923. J&J	100 1/4	101	.....	3 1/2s, Water, '05 to '31. A&O	.....	.....	3:45
Marion Co.—4s, Ref., '27. J&D			3:50	4s, Const., 1942. J&J	108 3/4	109	.....	Haverhill—4s, 1927. J&D	108	.....	.....
5s, June 1, 1908. J&D			3:50	4s, Improv., 1950. J&J	106 3/4	.....	.....	Holyoke—4s, g., 1927. J&J	108	.....	.....
3 1/2s, F'dg., 1905 to 29. J&D			3:50	5s, Orleans Dist.—5s, 1913. M&S	102 1/2	.....	.....	3 1/2s, May, 1913. M&N	100	.....	.....
New Albany—5s, 1915. J&J			3 1/2	Plaquemine Par., E. Bank - 5s, Oct., 1952. A&O	106	110	.....	Lawrence—6s, 1906. A&O	.....	.....	3:50
Pulaski Co.—5s, 1917. A&O			4	5s, Oct., 1952. A&O	106	110	.....	4s, July 1, 1924. J&J	107	.....	.....
Richmond—6s, '05 to '08. J&J			3 1/2	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, Nov., '05 to '10. M&N	.....	.....	3:45
South Bend—6s, 1908. M&N			3 1/2	5s, Oct., 1952. A&O	106	110	.....	Leominster—4s, g., '26. A&O	107	.....	.....
5s, Aug. 1, 1908. F&A			3:75	5s, Oct., 1952. A&O	106	110	.....	Lincoln—4s, June, 1917.	104	.....	.....
4s, Jan. 2, 1919. J&J			3:75	5s, Oct., 1952. A&O	106	110	.....	4s, 1905 to 1914.	.....	.....	3:40
3 1/2s, April, 1912. A&O			3 1/2	5s, Oct., 1952. A&O	106	110	.....	Lowell—4s, 1920. A&O	106	.....	.....
Sullivan Co.— 6s, Drain, '14 op. '04. J&J			4:50	5s, Oct., 1952. A&O	106	110	.....	Lynn— 4s, July, 1927. J&J	107	.....	.....
5s, Road, 1905 to '06. Nov.			4 1/2	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, May 1, 1905. M&N	100	.....	.....
Terre Haute—5s, '05. M&N			3:75	5s, Oct., 1952. A&O	106	110	.....	Malden—4s, 1905. J&D	100	.....	.....
4 1/2s, 1905 to 1909. J&J			3:75	5s, Oct., 1952. A&O	106	110	.....	4s, May, 1924. M&N	107	.....	.....
4s, Fdg, May 1, 1915. M&N			3:75	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, July 1, '05 to '10. J&J	100	.....	.....
Vanderburg Co.— 5s, C. H., 1918. J&J			3 1/2	5s, Oct., 1952. A&O	106	110	.....	Maynard—4s, 1919. J&J	105	.....	.....
Vigo Co.—3 1/2s, 1919. J&J			3 1/2	5s, Oct., 1952. A&O	106	110	.....	Marlborough—4s, '15. J&D	104	.....	.....
Vincennes—4 1/2s, Rfd. 1913			3 1/2	5s, Oct., 1952. A&O	106	110	.....	4s, July, 1926. J&J	106	.....	.....
IOWA Black Hawk County— 4s Ref., 1906 to '11. A&O			3:60	5s, Oct., 1952. A&O	106	110	.....	Medford—4s, 1917. M&N	104	.....	.....
Burlington— 4s, Rfg, 1905 to 1906. J&D	100	.....	3:75	5s, Oct., 1952. A&O	106	110	.....	4s, Feb., 1930. F&A	108	.....	.....
4s, 1914 to 1923. F&A			3:75	5s, Oct., 1952. A&O	106	110	.....	Melrose 4s, June, 1924. J&J	105	.....	.....
Cedar Rapids— 4s, 1905 to 1919. J&D	100	.....	.....	5s, Oct., 1952. A&O	106	110	.....	Methuen—4s, 1928. F&A	107	.....	.....
3 1/2s, Sch., '11 op. '06. J&D	98	.....	.....	5s, Oct., 1952. A&O	106	110	.....	Middlesex Co.— 4s, 1916 to 1921. J&D	.....	.....	3:40
Council Bluffs— 4 1/2s, Ref., '18 op. '03. A&O			4	5s, Oct., 1952. A&O	106	110	.....	Milton—3 1/2s, '05 to '22. J&J	100	.....	.....
4s, Sch., 1912 op. '07. J&J			4	5s, Oct., 1952. A&O	106	110	.....	Natick—4s, 1926. J&J	108	.....	.....
Dallas Co.—4s, '05 to '12. J&J			3:60	5s, Oct., 1952. A&O	106	110	.....	Needham—4s, Sept., 1924	105	.....	.....
Des Moines— 4s, Funding, 1916. M&N			3:60	5s, Oct., 1952. A&O	106	110	.....	4s, Sept., 1923	105	.....	.....
3 1/2s, Dec. 1905 to '16. J&D			3:60	5s, Oct., 1952. A&O	106	110	.....	New Bedford—7s, '09. A&O	.....	.....	3:40
Des Moines Sch. Dist.— 4s, Nov. 1, '12 op. '07. M&N			4	5s, Oct., 1952. A&O	106	110	.....	4s, Wat., Apr. 1, '26. A&O	108	.....	.....
Dubuque—4s, 1917. F&A			3:50	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, Mar. 1, 1912.	100	.....	.....
Estherville— 5 1/2s, W. & L't Sept. '14. M&S	114	117	4	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, July 1, 1951.	101	.....	.....
Lee Co.—3 1/2s, '05 to '20. J&D			3:60	5s, Oct., 1952. A&O	106	110	.....	Newburyport— 3 1/2s, Water, '05-'34. J&D	100-96	.....	3:42
Ottumwa— 4 1/2s, Ref'g, Mar., '17. A&O		109 3/8	3:80	5s, Oct., 1952. A&O	106	110	.....	Newton—6s, 1905. J&J	.....	.....	3:50
Polk Co.—3 1/2s, Court H., Oct. 1, 1907 to '10. A&O			3:60	5s, Oct., 1952. A&O	106	110	.....	5s, July 1, 1906. J&J	102	.....	.....
Sac Co.—3 1/2s, '05 to '10. J&J			3:50	5s, Oct., 1952. A&O	106	110	.....	4s, Sch., Aug., 1915. F&A	104	.....	.....
Woodbury Co.— 3 1/2s, Ref'dg., 1914. M&N			3:50	5s, Oct., 1952. A&O	106	110	.....	4s, Aug., 1935. F&A	110	.....	.....
KANSAS Atchison—4s, R., 1913. J&J	90	95	.....	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, Dec., 1926. J&D	100	.....	.....
Atchison Co.— 5s, Ref'dg., 1916. J&J			3:75	5s, Oct., 1952. A&O	106	110	.....	Northampton— 4s, School, J'y 1, 1915. J&J	104	.....	.....
4s, Ref., 1929 op. '14. J&J			3:75	5s, Oct., 1952. A&O	106	110	.....	4s, April, 1921.	104	.....	.....
Chautauqua Co.— 5s, Refundg., 1917. A&O	105	108	4 1/2	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, g., 1905 to 1926. J&J	100	.....	.....
Emporia— 4 1/2s, Dec., '29 op. '19. F&A			3:75	5s, Oct., 1952. A&O	106	110	.....	Pittsfield— 4s, Sch., 1905 to '17. M&N	.....	.....	3:40
Franklin Co.—6s, 1910. J&J			3:75	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, 1905 to 1910. F&A	100	.....	.....
Jackson Co.— 5s, Rfdg, 1928 op. '18. J&J			4:00	5s, Oct., 1952. A&O	106	110	.....	Quincy—4s, '05 to '37. A&O	.....	.....	3:45
Kansas City— 6s, Ref., Oct. 1, 1915. F&A			4	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, Apr., 1905 to '39. A&O	100	.....	.....
5s, Jan. 1, 1917.			4	5s, Oct., 1952. A&O	106	110	.....	Salem—4s, 1913. J&D	103	.....	.....
5s, Int. Imp., '05 to '12.			4:25	5s, Oct., 1952. A&O	106	110	.....	Somerville—5 1/2s, 1906. J&J	.....	.....	3:40
Leavenworth—5s, '09. J&J	106	108	4:00	5s, Oct., 1952. A&O	106	110	.....	4s, July, 1905 to 1919. J&J	.....	.....	3:40
4s, Ref., July 1, 1914. J&J	96	100	4:00	5s, Oct., 1952. A&O	106	110	.....	Springfield— 6s, Water, Apr. 1, '05. A&O	101 1/2	.....	.....
4 1/2s, Bd. Ed. '05 to '21. J&J			4	5s, Oct., 1952. A&O	106	110	.....	4s, g., Wat., Ap. 1, '13. A&O	.....	.....	3:35
Leavenworth Co.— 6s, Ref., July 15, 1909. J&J	107	109	.....	5s, Oct., 1952. A&O	106	110	.....	4s, g., Sch., Jan., 1917. J&J	.....	.....	3:35
5s, Ref., July 15, 1915. J&J	108	110	.....	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, g., May, 1907. M&N	.....	.....	3:35
Lyon Co.—4 1/2s, Refund- ing, 1919 optional. J&J			3:75	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, g., 1905 to '18. J&J	.....	.....	3:35
4s, 1919 op. 1904. J&J	108	110	3:75	5s, Oct., 1952. A&O	106	110	.....	Taunton—4s, 1927. J&D	107	.....	.....
Salamanca Township— 6s, R.R. Aid, '16, Opt. J&J	95	100	6	5s, Oct., 1952. A&O	106	110	.....	3 1/2s, Sew. Dec. 1, 1930. J&D	101	.....	.....
Sedgwick Co.— 5 1/2s, Ref'dg, 1910. F&A	115	118	3:75	5s, Oct., 1952. A&O	106	110	.....	Wakefield— 4s, Munic., '11 to '24. A&O	.....	.....	3:45
5s, O. H., 1908-1909. J&J			3:75	5s, Oct., 1952. A&O	106	110	.....	Waltham—4s, 1911. A&O	102	.....	.....
5s, Fund., '25 op. '15. J&J	112	115	8:75	5s, Oct.,							

Bonds.	Bld.	Ask.	To Net.	Bonds.	Bld.	Ask.	To Net.	Bonds.	Bld.	Ask.	To Net.
Delray—5s, Sewer, '33. M&S		113.57	4.20	Jefferson City—4½s, '07 J&J	.....	.....	.....	Rochester—4s, 1922. J&D	104	.....	.....
Detroit—				Kansas City—				Whitefield—4s, 1914, op. J&J	.....	.....	3.60
6s, W. L., June, 1906. J&D			3.20	7s, park fund. cts. to 1921	105	110	.....	Woodsville—4s, Sch. Dist.,	.....	.....	3.60
4s, Sewers, Ap. 1, '22. A&O			3.10	5s, g., (Westport) July 1,	108	110	.....	1905 to 1919. M&N	.....	.....	3.60
3-65s, Pub. Imp. 1918 J&J			3.10	1916. J&J	108	109	.....	NEW JERSEY			
3½s, Pub. Imp. 1930. M&S			3.10	4½s, r. Water, 1915. J&J	108	109	.....	Asbury Park—5s, '24. J&D	.....	.....	4
Escanaba—5s, 09-14-19 J&J			4	4s, 1924. J&J	101½	106½	3.55	Atlantic City—5s, '25. J&D	.....	.....	3.80
Gladstone—4½s, '19. M&N		106.73	4	4s, School, July, 1907. J&J	103	105	.....	4½s, g., Water, 1926. J&J	.....	.....	3.80
Grand Rapids—				4s, City Hall, 1910. J&D	100	101	.....	4½s, Park, 1930. J&J	.....	.....	3.80
4½s, Wat., Jan. 1, '12. J&J			3.50	3½s, School, 1919. J&J	100	101	.....	4s, Water, 1930. J&J	.....	.....	3.80
4s, School, Feb. 4, '07. F&A			3.50	3½s, School, 1923. J&J	.....	.....	.....	Atlantic Highlands—			
4s, Market, reg., '16. M&N			3.60	Laclede Co.—				5s, reg., May 15, '06. M&N	.....	.....	4
Lansing—5s, J'y 1, 1908. J&D			3.60	4s, Feb. 1, '18 op. '03. M&N	Basis 3	¾ to 3	7½%	4½s, g., Wtr, J'y 1, '28. J&J	.....	.....	4
Manistee—4s, '05 to '09. A&O			3.60	Lafayette Co. 3½s, '21. J&J	Basis 3	¾ to 3	7½%	4s, g., Sewr, J'y 1, 1928 J&J	.....	.....	4
Marquette—4s, 1910. J&J			3.70	Mt. Pleasant Twp., Bates Co.	Basis 3	¾ to 4	%	Bayonne—5s, g., 1911. J&J	.....	.....	4
3½s, Imp., 1911. J&J			3.70	4½s, Ref., '17 op. '02. June	Basis 3	¾ to 3	7½%	4½s, gold, Sept., 1916. J&J	.....	.....	4
Muskegon—				Pettis Co.—4s, '18 op. '03. M&N	Basis 3	¾ to 3	7½%	4s, g. Tax, 1909. J&J	.....	.....	4
4s, Sch., 1905 to '09. M&S			3.70	Ralls Co.—4s, '18 op. '03. F	Basis 3	¾ to 3	7½%	Bergen Co.—			
5s, Pav'g, 1905 to '07. J&J			3.70	St. Joseph—				4s, Bridge, '10 to '24. F&A	104.12	3.60	
Muskegon Co.—				4s, School, 1914. A&O	.....	.....	3½	Camden—7s, 1906. M&N	.....	.....	3.60
4½s, Jan. 1, 1932. J&J			3.75	3½s, Ref., 1921. F&A	.....	.....	.....	4½s, Water, Jan., '23. J&J	.....	.....	3.40
4s, School, '05 to '09. M&S			3.75	St. Louis—				4s, Paving, 1929. M&N	.....	.....	3.40
Owosso—4s, Ref'g, 1920. J&J			3.80	6s, Prop'ty, cur., '06. A&O	102	103½	.....	Camden Co.—4s, Jan., '44.	.....	.....	3.65
Port Huron—4s, Ref'd'g, '19			4	4s, Renew., ster., '11. M&N	102½	104	.....	Dover—3½s, 1922. M&N	98½	3.63	
4s, Jan. 1, 1932. J&J			4	4s, Renewal, g., '18. J&J	106	107	.....	East Orange—4s, '33. J&D	103½	104½	.....
3½s, Park, July 1, '20. J&J			4	3-65s, renew'l, g., '07. J&D	100½	101½	.....	East Rutherford—4s, 1929.	.....	.....	4
Roscommon Co.—				3-65s, renew., g., '15. M&N	101½	102½	.....	Elizabeth—4s, '22, Op. J&J	99½	101	.....
5s, Fund., 1919, Mar. 15.		110	4.2	3½s, renew., g., '09. J&D	99½	100½	.....	Englewood—3½s, 1930. J&D	.....	.....	3.50
Saginaw—				3½s, renewal, g., '19. F&A	100½	101½	.....	Essex Co.—4s, 1926. F&A	.....	.....	3.55
5s, Water, 1905. M&N			3.50	3½s, g., Apr. 1, 1922. A&O	99	99½	.....	4s, g., Park, 1938. F&A	108½	108½	3.55
4½s, Wat., J'y 18, '14. J&J			3.50	Schuyler Co.—5s, 1912. M&S	Basis 3	¾ to 3	7½%	4s, g., Court H., '44. F&A	.....	.....	3.55
4s, Ref. wat., Apr. '07. A&O			3.50	Scotland Co.—				3-65s, Park, '15 to 35. F&A	.....	.....	3.60
4s, Sewer, July, 1918. J&J			3.50	4½s, 1905 to 1917. J&D	Basis 3	¾ to 3	7½%	Franklin Township—			
3½s, Water, Mar., 1920.			3.50	Sedalia—				4s, Road, 1905 to '29. J&D	.....	.....	4
St. Johns—5s, '05 to '10. A&O			4	4½s, '27 op. '02 & '07. J&J	.....	.....	.....	Guttenberg—5s, Ref., Apr.	.....	.....	4
Sault Ste. Marie—				4s, Ref., July 1, 1919. J&J	.....	.....	.....	16, 1913 to 1918. A&O	.....	.....	4
6s, Water, Nov., '13. M&N			4	Springfield—4½s, '11. M&N	.....	.....	4	Hackensack—4s, g., Sewer,	.....	.....	3.90
5s, Ref'g, Apr. 1, '17. A&O			4	Sullivan Co.—				1905 to 1913. F&A	.....	.....	4
4½s, Bdge, July 1, '20. J&J			4	4s, '18 op. '03, '08, '13. F&A	Basis 3	¾ to 3	7½%	Harrison—4s, 1930. J&J	.....	.....	3.70
4s, Water, 1921. J&J			4	Vernon Co. 4½s, 1918. M&S	Basis 3	¾ to 3	7½%	Hoboken—4s, 1919. F&A	.....	.....	4
4s, g. July 1, 1932. J&J			4	MONTANA				Hudson Co.—5s, 1905. M&S	.....	.....	3.75
Traverse City 5s, '06. J&J	105	104	4½	6s, Agri. Col., '20, op. '05. J&J	.....	.....	4.38	4½s, Road, 1923. J&J	.....	.....	3.70
Wayne Co.—4s, 1910. M&N			3½	Beaverhead Co.—				4s, g., Park, 1954. M&N	.....	.....	3.70
3½s, May 1, 1914. M&N			3½	5s, 1919 op. 1909. J&J	.....	.....	4½	4s, Asylum, 1912. J&D	102½	3.70	
West Bay City—				4s, H. Sch., '21 op. '06. J&D	.....	.....	4	3½s, B'dge, '05 to 20. A&O	.....	.....	3.70
5s, Bridges, 1909. M&S			4	Bozeman—5s, '19 op. 09 J&J	.....	.....	4½	Jersey City—7s, 1905. Var	.....	.....	3.90
4s, Water, 1929. J&J			4	Cascade Co.—4s, '21. J&J	.....	.....	3½	7s, July 1, 1913. J&J	.....	.....	3.90
Woodmere—3½s, '31. A&O	100	.....	.....	Cascade Co. Sch. Dist. No. 1.	.....	.....	4½	6s, Float'g, Feb. '09. F&A	.....	.....	3.90
Wyandotte—4½s, '34. J&D			4	6s, g., Mar. 1, 1915 op. '05	.....	.....	4½	5s, gold, Assess., 24. M&N	.....	.....	3.90
MINNESOTA				Ouster Co.—6s, 1915. J&J	.....	.....	4½	5s, Wat'r, J'ne 1, '21. J&D	.....	.....	3.90
6s, Ref. school certs., July			3.35	Deer Lodge Co.—				5s, Assess, Apr. 1916. A&O	.....	.....	3.90
1, 1909, optional. July			3.35	5s, 1919 op. 1909. J&J	.....	.....	4½	4s, Water, 1916. A&O	.....	.....	3.90
3½s, State f'd. J'y 1, '21. J&J			4½	Great Falls—				5s, Feb. 10, '05 to '12. F&A	.....	.....	3.90
Brainerd—				6s, School, 1916. J&J	.....	.....	4½	4½s, Water, 1925. J&J	.....	.....	3.90
5s, Ref'd'g, 1917. A&O		106½	4½	5s, Water, 1908, '13 & '18	.....	.....	4	4s, g. Library, Apr. '28. A-O	100	102	.....
Cass Co.—5s, June 20, 1919		108½	4.30	Helena—4s, Ref., '19. J&J	99	100	.....	4s, Water, 1932. M&S	101	102	.....
Crow Wing Co., 4s, '19. June			4	Helena Sch. Dis. No. 1.—	.....	.....	4.25	Long Branch—5s, '13 Opt.	.....	.....	5
4s, Refund., 1923. J&J			4	5s, July 1, 1910 opt. J&J	.....	.....	4.25	Middlesex Co.—			
Duluth—6s, 1908. J&J			3.80	4½s, Ref'dg, '06 to '22. J&J	.....	.....	4.25	3½s, Bridge Jan., '22 to '31	.....	.....	3.65
5s, School, 1913. M&N			3.80	Jefferson Co.—				Morris Co.—4s, 1935. J&J	.....	.....	3.65
5s, g., Wat. & Lig't, '26. J&J			3.80	4½s, Rf., 1914 & '19. J&J	.....	.....	4	Newark—7s, 1905. M&N	.....	.....	3.40
4½s, g., July 1, 1926. J&J			3.80	Lewis & Clarke Co.—				6s, Corporate, 1908. F&A	.....	.....	3.40
4s, g., Wat. & L't, '28. A&O			3.80	5½s, C.H. g., '05 to '17. J&J	.....	.....	4	4½s, Water, 1915. M&N	.....	.....	3.40
Hennepin Co.—				Missoula, 4½s '24 op. '14. J&J	.....	.....	4.10	4s, Refund'g, 1923. M&S	.....	.....	3.25
4½s, C'urt'h., Ap. '24. A&O			3.50	Missoula Co.—				4s, St. Imp., 1906. M&N	.....	.....	3.35
Itasca Co.—6s, 1905. Sept.		108	4.25								

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Binghamton—				Saratoga Co.—				Dayton—5s, Sch., '06.F&A			3.75
4s, C.H., 1928 & '29.F&A			3.50	3 ¹ / ₂ s, Feb., 1909 to 1913.			3.40	5s, April, 1915.....A&O			3.55
3 ¹ / ₂ s, Bdg., 1935.....F&A			3.50	Schenectady—				4s, School, '11 & '12.J&J			3.70
Brooklyn—				4s, W., N'v, '08 to '15 M&N			3.40	3 ¹ / ₂ s, Wat., '05 to '15.J&D			3.55
7s, Reg., July, 1906.J&J			3.35	3s, Water, 1911.....F&A			3.40	Defiance—			
7s, Bridge, '15 to '24.J&J			3.35	Syracuse—				5s, Ref., 1905 to '12.M&S			4.50
6s, Park, 1924.....J&J			3.35	4 ¹ / ₂ s, Water, 1920.....J&J			3.40	Delphos—5s, '16 to '20.A&O			4
5s, Bridge, 1919.....J&J			3.35	4s, Rfdg., 1929.....J&D			3.40	East Liverpool—			
4s, Bridge, 1926.....J&J			3.35	3 ¹ / ₂ s, Water, 1928.....J&J			3.40	4s, Refdg., '40 op. '20.J&J			3.90
4s, School, 1920.....J&J			3.35	3s, Wa., July 1, 1920.J&J			3.40	Elyria—			
4s, Water, Jan. 1, '14.J&J			3.35	Troy—				4s, Wat., 1909 to '23.F&A			3.7s
3 ¹ / ₂ s, g., 1911. Ex'pt.J&J			3.35	3 ¹ / ₂ s, Ref, 1906 to '14.F&A			3.45	4s, Water, '24 to '38.J&D			3.7s
3 ¹ / ₂ s, g., 1906 to '37.J&J			3.35	Utica—4s, Jan., 1906 to '19			3.50	Erie Co—4s, 1909, op't.J&J			3.65
3 ¹ / ₂ s, g., July 10, 1925.J&J			3.35	Watertown—				Findlay—			
3 ¹ / ₂ s, gold, 1927.....J&J			3.35	3 ¹ / ₂ s, Sewer, '11 to 27.M&N			3.45	6s, Fund, 1905 to '07.J&D			4
3 ¹ / ₂ s, g., July 10, 1934.J&J			3.35	Westchester Co.—				6s, Wter Sep. 1, 1907.Sep. 1			4
3 ¹ / ₂ s, gold, 1936.....J&J			3.35	4s, 1905.....J&D			3.50	5s, Water, Mar. 1, '08.M&S			4
3s, Bridge, 1925.....J&J			3.40	3 ¹ / ₂ s, June, 1927.....J&D			3.40	Foxtoria—			
Buffalo—7s, '24 & '25.....J&J			3.40	White Plains—				6s, Pvg, Sept. 1, 1907 M&S			4.10
6s, Parks, Jan. 1, 1924.J&J			3.40	4s, 1914 to 1928.....F&A			3.50	Franklin Co.—			
4s, Sewer, May 1, '13.M&N			3.40	3 ¹ / ₂ s, Water, 1930.....J&J			3.50	6s, Road, Sep. 1, '05.M&S			3.65
3 ¹ / ₂ s, Oct., 1917.....A&O			3.40	Yonkers—4s, '05 to '25.M&S			3.40	4 ¹ / ₂ s, May 1, '05 to '08.M&N			3.65
3 ¹ / ₂ s, Park, Reg., 1927.F&A			3.40	4s, Water, 1917.....A&O			3.40	4s, Bridge, '05 to '19.A&O			3.65
3 ¹ / ₂ s, Ref., 1910 to '19.M&S			3.3s	3 ¹ / ₂ s, May, '10 to '24.F&A			3.40	Fulton Co.—			
3s, Road, 1913.....J&D			3.40					4 ¹ / ₂ s, Road, '06 to '14.J&J			3.80
Cohoes—7s, '05 to '13.J&J			3.50					Gallia Co.—5s, Jan., 1909.			3.85
4s, July 1, 1920.....J&J			3.50					5s, Road, July 28, '19.J&J			3.85
College Point—								Gallipolis—			
7s, July, 1905 to '13.J&J			3.50					5s, Water, May 1, 1914..			4
Elmira—								4s, Redemption, 1920....			4
4s, Reg. May 1, '10.M&N			3.50					Hamilton—			
3 ¹ / ₂ s, Redempt'n, '12 to '21			3.50					5s, Gas, Feb. 1, 1908.F&A			3.70
Far Rockaway—								4 ¹ / ₂ s, 1905 to 1914. July 1			3.70
5s, Imp., 1905 to '21.J&J			3.50					Hamilton Co.—			
Flatbush—6s, 1911..M&S			3.50					5s, Aug. 1, 1934.....F&A			3.55
Fulton—								4s, C.H., June, 1936.J&D			3.55
3 ¹ / ₂ s, Wat., '05 to '29.J&D			3.50					4s, Pike & Brdg, 1918.F&A			3.55
Hempstead—4s, g., '23 J&J			3.50					Jackson Co.—4s, 1915.A&O			3.70
Herkimer, 4 ¹ / ₂ s, '08-'27.M&N			3.50					Lakewood—4s, Sewer, Apr.			
Hornellsville—3 ¹ / ₂ s, '21.F&A			3.50					& Oct., 1905 to 1942.A&O			5
Jamaica—								Lima—			
4s, Apr. 1, 1917.....			3.50					5s, Impt., 1905 to '09.J&J			3.90
Jamestown—4s, Water, Mar.								4s, Sewer, '05 to '25.A&O			3.90
20, 1943.....A&O			111 ¹ / ₂					3 ¹ / ₂ s, Refg., Apr., '30 A&O			3.90
Kings Co.—								Lorain—			
4s, Park, May 1, '05 to '44.			3.45					6s, Pav., 1905.....F&A			4
4s, Highway, 1940.....J&J			3.45					5s, Riv. Im., '18 to 32.J&J			4
Kingston—								Lucas Co.—			
4s, Rfd. Jan. 15, 1912.J&J			3.50					4 ¹ / ₂ s, Road, '05 to '11.J&J			3.65
3 ¹ / ₂ s, g., Wat., '12 to 36.A&O			3.50					4s, Court-house, '44.M&S			3.65
3s, Rfd., Jan. 15, 1914.J&J			3.50					Madisonville—			
Long Island City—								4s, Sch., May 11, '30.M&N			3.80
7s, Sept. 1, '05 to '14.M&S			3.35					Marietta—			
6s, Feb. 1913 to '19.F&A			3.35					5s, Paving, 1906.....A&O			4
5s, June, 1909.....J&D			3.35					Marion—6s, 1910.....M&S			4
4 ¹ / ₂ s, May 1, 1910.....M&N			3.35					5s, Sewer, '05 to '17.M&S			4
4 ¹ / ₂ s, 1905 to 1923..M&S			3.35					Martin's Ferry—			
4s, Water, Sep. 1, '20.M&N			3.35					5s, Sch., 1926 to '44.M&S			4
3 ¹ / ₂ s, Wat., May 1, '20.M&N			3.35					Mercer Co.—			
Middletown—3 ¹ / ₂ s, '31.F&A			3.50					6s, Sept., 1905 to 08 M&S			3.65
Mount Vernon—								Miami Co.—5s, Bridge,			
4s, School, '09 to '17.M&N			3.50					J'y 1, 1905, to 1908..J&J			3.65
3 ¹ / ₂ s, Road, 1928.....F&A			3.50					Middletown—			
Nassau Co.—3 ¹ / ₂ s, '30.M&S			3.35					4s, Park, 1930 op. 20F&A			3.90
Newburg—4s, 1912..F&A			3.50					Montpelier—			
3 ¹ / ₂ s, Wat., Sep. 1, '07.M&S			3.50					6s, Wat. & Lt., 1920 to '29			4.50
New Rochelle—								Nelsonville—			
3 ¹ / ₂ s, 1905 to 1906..M&N			3.50					6s, Ref., Apr. 2, 1914.A&O			5
3 ¹ / ₂ s, 1905 to 1933..J&D			3.50					Norwood—6s, 1905 to 1908			3.85
New York City—								5s, Sept. 1, 1915.....			3.85
7s, W. Farms, '05 to 2147			3.50					4 ¹ / ₂ s, Road, 1905 to 1909.			3.75
7s, Morrisania, 1916 to '80			3.50					Ottawa Co.—6s, '05-'18.F&A			4.50
6s, Williamsbridge Hig'way,								Pomeroy—6s, 1914.....M&S			4.50
May, 1909 to '44..M&N			3.40					5s, Refund'g, 1917..M&S			4.50
5s, Dock, 1908.....M&N			3.40					4 ¹ / ₂ s, Refd'g, 1917..M&S			4.50
5s, g., Dock, 1928.....M&N			3.40					Portsmouth—			
4s, Exempt, 1913..M&N			3.3s					5s, Water, 1906.....M&N			4
3 ¹ / ₂ s, Pk., Nov. 1, 1913.M&N			3.3s					4 ¹ / ₂ s, Sch., May, '05 to '07			4
3 ¹ / ₂ s, g., Exmt., '14.M&N			3.3s					Preble Co.—6s, Bridge,J&J,			
3 ¹ / ₂ s, g., Pk., 1916, Ex.M&N			3.3s					1905 to 1913.....J&J 16			3.65
3 ¹ / ₂ s, Exmt., Oct. '15.M&N			3.3s					St. Marys 6s, Imp., '08.M&S			4.20
3 ¹ / ₂ s, Exmt., 1922..M&N			3.3s					Sandusky—			
3 ¹ / ₂ s, g., D'k, '27, Ex..M&N			3.3s					5s, Wharf, Aug. 1, '09.F&A			3.90
3 ¹ / ₂ s, g., Ex., 1941..M&N			3.3s					4s, Pavg, '05 to '10..M&S			3.80
3 ¹ / ₂ s, Exmt., 1942..M&N			3.3s					Shelby—5s, '05 to '14..J&D			4.1s
3 ¹ / ₂ s, R. T., '48-'50..M&N	102 ¹ / ₂	102 ³ / ₄	3.3s					Shelby Co—6s, '05 to '09J&J			3.0s
3 ¹ / ₂ s, g., Exmt. 1952.M&N	102 ¹ / ₂	102 ³ / ₄	3.3s					Springfield—			
3 ¹ / ₂ s, g., Exmt. 1953.M&N	102 ¹ / ₂	102 ³ / ₄	3.3s					6s, Aug. 1, '05 to '10.M&S			3.55
3 ¹ / ₂ s, g., Exmt., '54.M&N	102 ¹ / ₂	102 ³ / ₄	3.3s					5s, Fire Dep. '15 to '21.M&S			3.55
3 ¹ / ₂ s, g., Exmt., '54.M&N	102 ¹ / ₂	102 ³ / ₄	3.3s					Stark Co.—5s, 1912.....M&S			3.65
3 ¹ / ₂ s, g., Exmt., '54.M&N	102 ¹ / ₂	102 ³ / ₄	3.3s					Steubenville—4s, 1924 M&S			3.80
3 ¹ / ₂ s, Co., '17-'21, Ex.J&J	98	99	3.3s					Sycamore—5s, Water and			
3s, Armory, '09, Ex.M&N			3.3s					Light, 1905 to 1920.M&S			4.20
3s, School, 1913.....M&N			3.3s					Titin—4s, Sept. 1, '15.M&S			4.20
3s, g., Street, 1916.M&N			3.3s					Toledo—5s, 1911.....M&N			3.65
3s, g., Dock, 1924, Ex.M&N			3.3s					4 ¹ / ₂ s, Oct., 1919.....A&O			3.65
3s, g., R. T., 1950, Ex.M&N			3.3s					4 ¹ / ₂ s, Sch., Feb. 17, '16.F&A			3.65
2 ¹ / ₂ s, Park, Ex., 1909.M&N	83 ¹ / ₂	87 ¹ / ₂	3.50					4s, Park, July 1, '42.J&J			3.65
Niagara Falls—4s, May, '13			3.50					3 ¹ / ₂ s, Refg, 1930.....M&N			3.65
4s, Police, Feb., 1914....			3.50					Van Wert Co.—			
North Tonawanda—								6s, R'd, 1911 to 1919.F&A			3.65
5s, Sewer, 1911.....M&S			3.50					Westwood (in Cincinnati)—			
4s, Wat., 1924.....A&O			3.50					6s, 1909.....F&A			3.50
Nyaok—4s, g., Water, 1927			3.50					5s, Sidewalk, 1925..M&S			3.50
3 ¹ / ₂ s, June, 1914 to 1923.			3.50					Youngstown—			
Oneida Co.—								5s, Park, Mar. 1, '14.J&J			3.60
3 ¹ / ₂ s, Feb., 1914 to 1928.			3.40					5s, Fire, Oct. '05 to '17.A&O			3.60
Onondaga Co.—								5s, Sc. Dis., '07 & '08.M&S			3.60
3s, July 1905 to 1929.J&J			3.35					Zanesville—4 ¹ / ₂ s, 1909.A&O			3.70
Orange Co, 3 ¹ / ₂ s '15-'27.F&A			3.50								
Oswego—3 ¹ / ₂ s, '05-'22.A&O			3.50								
Poughkeepsie—											
3 ¹ / ₂ s, Sewer, 1905.....F&A			3.50								
3s, Bounties, 1907..M&S			3.40								
Queens Co.—4s, 1917.J&D			3.35								
4s, 1927.....J&D			3.35								
Richmond Co.—											
4s, Fund., June 1, '14.J&J			3.35								
4s, g., July 1, 1921..J&J			3.35								
Rochester—4s, 1922.....J&J			3.40			</					

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
OREGON				TENNESSEE				VERMONT			
Astoria—5s, g., 1925. J&J			5	Mitchell—5s, '24 op. '14 M&N		103 95	4 50	6s, Agric. Col., 1910. J&D	113		
Baker City 5s, 1923. J&J		108 1/4	4 40	Bloux Falls—5s, 1923. J&J		106 45	4 50	Barre—4s, Water, '21. J&D			3 70
Dallas City 5s, '17-26. M&N			4 30	Watertown—6s, 1909. J&J			4 75	3 1/2s, 1922, op. 1918. J&J			3 70
Portland—6s, g., 1905. J&J			4	Yankton Co.—			4 25	Bennington—4s, 1917. J&J			3 70
6s, Sch. Dist., 1913. A&O			3 70	4s, Rfdg., '09 to '19. M&N				Brattleboro—4s, 1918. J&J	105		
5s, g., O. H., 1923. J&J			3 70					Burlington—4s, 1908. J&J	101		
5s, g., Bridge, 1925. A&O			3 70					Middlebury—			
4s, g., Bridge, 1934. J&J			3 75					4s, 1941 op. 1921. M&N			3 60
Port of Portland—								Rockingham—			
5s, g., Jan. 1, 1922. J&J			3 95					4s, Jan., 1906 to 1917 J&J			3 70
4s, Dry-dock, 1934. J&J		100						Ritland—4s, g., 1926. M&N			3 70
Union Co. Sch. Dist. No. 1—								VIRGINIA			
5s, g., 1919 op. '09. J&D			3 95					3s, New, c., 1932. J&J	96 1/2	97	
PENNSYLVANIA								2 3/4s, Funded debt, '91. J&J	97 1/2	97 1/2	
6s, Agricultural College,								6s, deferred ofts., 1871.			
Feb., 1922. F&A			4					Brown Bros. certif.	14 1/2	16	
4s, Fund'g, Feb., 1912. F&A			3					Danville, 5s, N. v. 1, '27. M&N			4 75
3 1/2s, Fund., Feb., 1912. F&A			3					4s, Street Im., Jly, '29. J&J			3 75
Allegheny—4s, 1905. J&J			3 40					Lynchburg—			
4s, '07, '12, '17 & '27. J&J			3 40					8s, 1905 & '07. J&J			4 25
3 1/2s, 1905 to 1931. A&O			3 40					6s, 1915. J&J			4
Allegheny Co.—								5s, Perm. imp., 1916. J&J			
5s, Comp., 1913 to '40. J&J			3 50					4 1/2s, Refundg., '27. J&J	111	113	
4s, Riot, 1906 opt. J&J			3 50					4s, Refd'g., 1935. M&S	105	107	
4s, Road, 1934, op. '21.			3 60					4s, Refunding, 1934. J&J	105	107	
4s, Dec. 28, 1933. M&N			3 60					4s, Water, 1938.	105	107	
3 1/2s, var. 1905 to '32. var.			3 50					Manchester—5s, 1931. J&J			4 55
Altoona—4s, '34, op. '14. J&J			3 65					Newport News—			
Avalon—4s, 1919 to '33. J&J	103 1/2		3 75					4 1/2s, 1943. M&N		110	
Bradock 4 1/2s, '05 to 16. M&S			3 90					Norfolk—6s, Ren., '14. J&J	110	112	
4 1/2s, 1905 to 1930. A&O			3 90					5s, Renewal, Ap. '11. A&O	103	105	
Bradford—4s, '06, '16 & '26.			4 00					4s, General, 1929. M&N	100	102	
Chester—4s, Sch., 1914. J&J			3 60					4s, Oct 1, 1934. A&O			3 90
3 1/2s, 1929.			3 60					Petersburg—6s, 1905. F&A			4 75
Easton S. Dist. 4s, '24, op. '14			3 50					Richmond—			
Erie—4s, '21, op. '11. July			3 60					8s, 1905 to 1909. J&J	118	120	
Harrisburg—4s, 1920. J&J			3 50					6s, 1906 to 1914. J&J	109	111	
Homestead—5 40s, '15. M&S			3 80					5s, 1920 to 1922. J&J	111		
4s, 1932. J&J	103 1/2		3 80					4s, Jan. 1, 1924 to '26. J&J	108 3/4	103	
Johnstown—5s, 1921. J&D			3 75					4s, Ref'd'g, rez. 1929 J&J	108 3/4		
4 1/2s, Sept. 1, 1923. M&S			3 75					4s, Jan 1, 1933. J&J	108 3/4	109	
4s, Fire alarm, 1923. J&J			3 75					WASHINGTON			
Lancaster—								3 1/2s, Fund., Apr. 1905. Apr. 1			3 50
4s, Wat., Ap. '05 to 20. Q-J			3 50					Clallam Co.—4 1/2s, '21. M&N			4 25
MoKeesport—6s, 1907. J&J			4					King Co. Sch. Dist. No. 50—			
5s, Water, 1911. J&J			4					4 1/2s, Sept. 1, 1919. M&S			4 12
Philadelphia—								King Co. Sch. Dist. No. 1—			
3 1/2s, Dec., '05 to '24. J&J			3 35					4 1/2s, g. Sept. 1, 1920. M&S			3 85
3 1/2s, Dec. 31, 1906. J&J			3 35					Lincoln Co.—6s, 1912. Sept			4 25
3 1/2s, Dec., 1907 to 26. J&J			3 35					Pierce Co.—			
3 1/2s, Water, 1931. J&J			3 35					6s, Fund., '11, op. '01. Ju'e 1			4 25
3 1/2s, July, 1934. J&J	102 1/4	103						6s, Apr., 1914, op. '04. A			4 25
3s, Nov. 1, 1905 to '19. M&N			3 35					5s, May 2, 1912. May			4 25
Pittsburgh—								Pierce Co. Sch. Dist. No. 10—			
7s, Fund. debt, 1909. J&J			3 40					4 1/2s, ref'd'g, 1920. F&A			4 20
6s, Water, Jan., 1908. J&J			3 40					Seattle—5s, F'd'g, g. J&J			3 85
5s, Fund. debt imp. '13. J&D			3 40					5s, g., Gen., 1912. A&O			3 85
4 1/2s, School, July, 1919.			3 40					4s, Library, Oct. 15, 1922			3 85
4s, Comp., Jzn., 1915. J&J			3 40					Seattle Sch. Dist. No. 1—			
3 1/2s, Ref., Apr. '05 to '09.			3 40					4 1/2s, g., May 1, '24. M&N			3 85
3 1/2s, April, 1930. A&O			3 40					Spokane—6s, Wat'r, '11. A&O			3 75
Reading—4s, 05 to 24. A&O			3 40					5 1/2s, Feb. 1, 1918. F&A			4
4s, Apr., 1918. A&O			3 40					5s, g., Ref'd'g, Sept. 1, 1914			3 75
Schuylkill Co.—								Spokane Co.—6s, School..			
4s, Oct. 1, '16 op. '06. A&O			3 50					Dist., July 1, 1910. J&J			4 1/2
3s, Jan. 1, 1921 opt. J&J			3 50					4s, ref., 1921, op. '11. J&D			3 80
Scranton—								Spokane Sch. Dist. No. 81			
4 1/2s, School, 1920. J&D			3 55					4 1/2s, Mar. 1, 1924. M&S	106 7/8	4	
3 1/2s, June, 1915. J&D			3 55					Stevens Co.—			
Scranton Sch. Dist.—4s, '15.			3 40					4 1/2s, fund. '22, op. '12. M&S			4 40
'18, '23, '28 & '33. A&O			3 40					Tacoma—6s, 1911. A&O			4 25
Steelton—								5s, g., Fund., 1920. F&A			4 25
3 1/2s, Sch. Dist., 1930. J&D			3 80					Whitcomb Co. 6s, 1911. Dec.			4 40
Uniontown—								4 1/2s, F'd'g., '22, op. '12. J&J			4
4s, Imp., '28, op. '18. M&N			3 75					Whitman Co.—5s, 1912. Apr			3 75
Wilkes-Barre—								WEST VIRGINIA			
3 1/2s, R'd'g., '05 to 29. F&A			3 50					Charleston—			
Williamsport—								4 1/2s, Sch. Dist., '29 op. 19.			4 25
3 1/2s, Ref., '29 op. '09. M&S			3 60					4s, Sept. 1, '22, op. 12 Sept. 1			4 25
York—3 1/2s, '33, op. '28. F&A	101 4/4		3 40					Huntington—6s, 1921.			4 25
RHODE ISLAND								Martinsburg—			
3 1/2s, g., S. H., 1934. J&J			3 30					4s, July 15, '34, op. '21. J&J	101		
3s, State H., July, '38. A&O	96							Parkersburg—5s, '16. June			4 25
Bristol—3 1/2s, g., '30. M&S	100							4s, 1923, op. 1913. A&O	101		
Burrillville—4s, 1922. J&J	105							Wheeling—6s, 1924, opt. N			4
Cranston—4s, g., '39. M&N			3 60					5s, City, July 1, 1919. J			4
East Providence—								4 1/2s, Bridge, J'ly 1, 1924. J			3 80
4s, g., Fdg. J'ne 15, '47. J&D	106							4s, Ref., '12 to '36. July 1			3 80
Lincoln—4s, 1928. A&O	105							WISCONSIN			
Newport—4s, g., 1927.	108							Appleton—			
4s, May 15, 1948. M&N	109							4s, High Sc., '05 to '24. F&A		102 1/2	3 70
3 1/2s, g., High Sch. '54. J&D	101 1/2							Bayfield Co.—			
Pawtucket—4s, g., 1910. J&J	100							5s, g., July, 1915. A&O			4
4s,											

BANKS AND TRUST COMPANIES.

Quotations for the stocks of banks and trust companies are given per share, not per cent, with the exception of New York City, Brooklyn and Canadian bank stocks.

Prices marked thus (*) indicate sales. The dagger (†) prefixed to a price indicates that the figures show the book value.

Where names of the banks are printed in italics, fuller returns may be found in the advertising columns in the front part of the paper.

ALABAMA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
BIRMINGHAM—	\$	\$	\$		Per share	
Alabama Nat. Bank.	200,000	Absorbed	by Amer. Tr. & Sav. Bk.	100	110	120
Ala. Trust & Sav. Co.	100,000	18,000	200,000	100	110	120
Amer. Tr. & Sav. Bk.	200,000	17,429	1,895,991	100	160	180
Birmingham Tr. & Sav.	500,000	204,813	3,474,467	100	140	150
Citizens' Sav. Bk. & Tr.	50,000	3,067	290,673	100	105	.....
First National Bank	500,000	279,578	6,446,033	100	250	275
Jefferson Co. Sav. Bk.	100,000	101,000	900,000	100	125	140
People's Sav. Bk. & Tr.	75,000	34,544	905,815	100	110	115
Traders' Nat. Bank..	100,000	553	81,983	100	100	105
MOBILE—					Per share	
Bk. of Mobile, N.B.A.	100,000	4,390	302,902	100	115	120
First Nat. Bank.....	300,000	574,872	2,100,582	100	350	385
Leinhardt Bank'g Co.	150,000	96,000	567,142	100	.....	.....
Merchants' Bank.....	150,000	22,800	409,285	100	130	135
People's Bank.....	150,000	484,791	2,000,706	100	450	500
Central Trust Co.	250,000	70,739	255,864	25	30	31½
City Bank & Tr. Co..	500,000	414,509	1,576,797	100	200	205
MONTGOMERY—					Per share	
Amer. Nat. Bank...	100,000	6,662	221,173	100	108½	109½
First Nat. Bank.	225,000	112,532	1,395,449	100	163	168
Fourth Nat. Bank...	200,000	55,308	529,445	100	133	137
M. & P. Farley N. Bk.	500,000	222,074	2,726,565	100	189	193
Union Bk. & Tr. Co..	100,000	15,360	245,413	100	121	123

ARIZONA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PHOENIX—					Per share	
Nat. Bk. of Arizona.	100,000	58,332	443,774	100	.....	150
Phoenix Nat. Bank..	100,000	93,203	648,754	100	.....	135
Val. Bk. of Phoenix.	100,000	32,000	500,000	100	.....	100
Union Bk. & Tr. Co.	100,000	New	Company.	.....	.....	.....

ARKANSAS.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
LITTLE ROCK—					Per share	
Bank of Commerce.	100,000	100,000	1,000,000	25	40½	.....
Exchange Nat. Bk..	300,000	90,473	1,619,998	100	145	.....
German Nat. Bk.....	300,000	296,775	1,425,578	100	150	.....
State National Bank	100,000	7,440	322,062	100	120	.....
Little Rock Tr. Co..	100,000	27,502	225,000	25	.....	.....
Mercantile Trust Co.	100,000	10,045	406,956	100	110	.....
Union Trust Co.....	100,000	40,000	725,000	100	150	.....

CALIFORNIA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
LOS ANGELES—					Per share	
American Nat. Bk..	1,000,000	84,874	3,049,152	100	107	.....
B'way Bk. & Tr. Co..	250,000	118,214	1,786,997	100	140	155
Central Bank.....	100,000	13,000	1,051,000	100	162	200
Citizens' Nat. Bank..	200,000	130,186	1,817,105	100	166	.....
Commercial Nat. Bk.	200,000	6,349	551,862	.....	.....	.....
Dollar Bk. & Tr. Co.	100,000	8,000	422,377	100	.....	.....
Equitable Sav. Bk.	50,000	8,229	1,012,307	.....	130	.....
Farmers' & Mer. Nat.	1,500,000	1,133,136	7,744,485	100	225	.....
First National Bank.	500,000	813,099	6,842,787	100	310	.....
German-Am. Sav. B'k	200,000	280,000	4,150,000	100	365	400
Home Savings Bk..	100,000	.....	250,000	.....	57	.....
Internat. Sav. Ex. Bk.	50,000	.....	110,000	.....	.....	.....
Los Angeles Nat. Bk.	500,000	314,775	3,403,987	100	192	.....
Los Angeles Tr. Co..	600,000	48,000	895,000	100	100	105
Merchants' Nat. Bk.	200,000	249,117	2,716,219	100	300	.....
Nat. Bk. of California	200,000	116,921	1,358,482	100	160	200
Security Savings Bk.	300,000	241,610	7,249,201	100	235	.....
South'n Cal. Sav. Bk.	150,000	175,713	5,438,943	100	250	.....
Southw'n Nat. Bk.	300,000	34,795	901,275	100	109	115
Mercantile Tr. & S. Bk.	100,000	.....	100,000	.....	.....	.....
Merchants' Tr. Co..	250,000	.....	216,000	.....	.....	.....
State Bank & Tr. Co..	500,000	70,000	2,000,000	100	100	104
Union Bk. of Sav'gs.	100,000	175,655	2,879,947	100	330	.....
OAKLAND—					Per share	
California Bank.....	143,500	5,272	373,312	100	.....	.....
Central Bank.....	300,000	390,000	4,250,000	30	.....	65
Farmers' & Mer. Bk.	70,100	43,500	900,000	100	.....	125
First National Bank.	300,000	90,811	1,162,992	100	130	135
Oakland Bk. of Sav'gs	720,000	183,689	10,802,992	75	.....	120
Security Sav. Bank..	85,000	.....	200,800	.....	.....	.....
State Savings Bank.	100,000	60,000	500,000	100	.....	125
Union Nat. Bank....	150,000	166,932	1,069,385	100	125	130
Union Savings Bank	300,000	161,630	4,035,311	100	.....	130
SACRAMENTO—					Per share	
California State Bk..	830,100	70,000	3,000,000	.....	.....	.....
Far. & Mech. S. Bk..	200,000	14,865	679,261	.....	.....	.....
N. B. D. O. Mills & Co.	500,000	391,524	2,998,479	.....	.....	.....
People's Sav'gs Bk..	225,500	116,960	1,800,046	.....	.....	.....
Sacramento Bank...	400,000	127,707	2,847,109	.....	.....	.....
SAN FRANCISCO—					Per share	
American Nat. Bank	1,000,000	257,601	4,594,010	100	.....	135
Bank of California..	3,000,000	6,781,615	15,546,541	100	.....	.....
Bank of Italy.....	150,000	New	Bank.	.....	.....	.....
City & County Bank	250,000	31,000	750,000	.....	.....	120
Columbus S. & L. Soc.	130,000	80,307	2,207,033	250	.....	.....
Oroch'r-Woolth N. B.	1,000,000	1,374,078	9,490,280	100	.....	.....
Don'ho-Kelly B'g Co.	650,000	108,000	2,200,000	100	.....	.....
First National Bank	1,500,000	1,436,834	7,423,915	100	318	.....
French-Amer. Bank	1,000,000	81,331	923,393	100	105	110
French Savings Bk..	600,000	85,741	3,126,199	100	.....	.....
German Sav. & Loan	1,000,000	1,274,518	37,231,377	100	2330	.....
Germania Nat. Bank	300,000	12,574	680,544	100	.....	.....
Gumboldt Sav. Bank	300,000	147,970	3,348,775	100	.....	.....
Mechanics' Sav. Bk.	250,000	2,832	457,808	.....	.....	.....
Mission Bank.....	100,000	6,279	477,000	.....	.....	.....
Mutual Sav'gs Bank.	300,000	265,000	9,579,507	100	.....	.....
Nevada Nat. of S. Fr.	3,000,000	1,683,125	9,093,803	100	.....	.....
San Fran. Nat. Bk..	500,000	180,124	2,371,766	100	.....	.....
S. Fran. Sav. Union.	1,000,000	976,109	33,942,842	250	610	675
Sav. & Loan Society.	750,000	221,735	7,394,226	100	.....	100
Security Savings Bk.	500,000	255,023	4,155,755	250	410	.....
Wells, Fargo & Co. Bk.	500,000	154,654	9,996,140	100	.....	.....
Western Nat. Bank..	500,000	89,915	2,151,001	100	.....	.....
Cal. Safe Dep. & T. Co.	1,000,000	500,399	6,165,439	100	152	.....
Central Trust Co..	1,500,000	237,144	2,800,057	100	.....	.....
Commercial Bk. & Tr.	1,000,000	494,300	131,848	.....	.....	.....
Mercantile Trust Co.	1,000,000	458,000	6,854,000	100	225	240
Union Trust Co.....	1,163,200	722,089	11,714,729	100	2700	3300

CALIFORNIA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
SAN JOSE.—	\$	\$	\$		Per share	
Bank of San Jose...	300,000	200,000	1,500,000	100	.....	.....
Comm'l & Sav'gs Bk.	300,000	5,595	423,556	50	.....	.....
First National Bank	300,000	214,168	1,137,917	100	.....	.....
San Jose S. Dep. Bk.	300,000	500,000	3,653,741	30	.....	.....
Security St. & S. Bk.	100,000	7,610	869,507	.....	.....	.....
Gard. C. Bk. & T. Co.	250,000	62,000	1,000,000	100	.....	.....

CANADA.—See last page.

COLORADO.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
COLORADO SPR'GS—					Per share	
Colorado Sav. Bank.	50,000	10,000	160,000	100	.....	.....
El Paso Nat'l Bank..	200,000	117,345	2,234,300	100	.....	.....
Exchange Nat. Bank	100,000	206,230	3,141,396	.....	.....	.....
First National Bank	100,000	375,000	2,600,000	100	.....	.....
Colo. Tit. & Tr. Co..	300,000	50,170	1,061,223	100	.....	.....
DENVER—					Per share	
Capitol Nat. Bank...	300,000	27,533	1,076,107	.....	.....	.....
Central Savings Bk.	100,000	44,934	1,499,344	100	.....	.....
Colorado Nat. Bank	500,000	232,702	10,633,090	100	.....	.....
Daniels Bank.....	50,000	3,872	259,840	100	.....	.....
Denver Nat. Bank...	500,000	396,082	8,257,658	100	.....	.....
Denver Sav. Bank...	250,000	26,615	1,873,729	100	.....	.....
First National Bank.	1,000,000	1,011,259	19,561,746	100	.....	.....
Nat. Bk. of Comm'ce	500,000	253,965	2,607,380	100	.....	.....
U. S. Nat. Bank.....	200,000	21,769	823,633	.....	.....	.....
West. Bk. & S. Dep. Co	100,000	54,285	774,100	100	.....	.....
Continental Tr. Co..	300,000	217,048	781,725	.....	.....	.....
International Tr. Co.	250,000	260,886	4,052,630	100	.....	.....
LEADVILLE—					Per share	
American Nat. Bank	100,000	21,149	341,924	.....	.....	.....
Carbonate Nat. Bk..	100,000	22,127	1,887,565	100	.....	.....
PUEBLO—					Nominal prices.	
First Nat'l Bank...	300,000	319,919	7,554,760	100	.....	.....
Mercantile Nat. Bk.	100,000	35,879	681,220	100	125	135
Pueblo Savings Bk..	50,000	15,221	881,488	100	140	165
Western Nat. Bank..	100,000	23,074	724,690	100	125	135

CONNECTICUT.

BRIDGEPORT—					Per	share
Bridgeport Nat. Bk..	215,850	247,320	1,140,655	50	90	.....
City National Bank.	250,000	267,404	1,175,753	100	155	.....
Connecticut Nat. Bk.	332,100	235,348	1,285,183	100	158	.....
First National Bank.	210,000	251,753	1,150,549	100	192	.....
Pequonnock Nat. Bk.	200,000	131,553	651,051	100	150	.....
Bridgeport Trust Co.	139,600	46,747	1,118,064	100	.....	.....
HARTFORD—					Per	share
Aetna Nat. Bank....	525,000	637,509	4,240,636	100	190	.....
American Nat. Bk..	600,000	337,482	1,729,285	50	69	.....
Charter Oak Nat. Bk.	500,000	248,925	1,664,130	100	125	.....
City Bk. of Hartford.	440,000	42,965	1,049,029	100	90	95
Conn. River Bg. Co.	150,000	132,291	675,234	30	54	.....
Far. & Mech. Nat. Bk.	500,000	159,275	1,159,243	100	118	.....
First National Bank.	650,000	314,687	3,008,032	100	140	.....
Hartford Nat. Bank.	1,200,000	804,199	3,363,833	100	137	140
National Ex. Bank..	500,000	230,361	1,285,330	50	65	.....
Phoenix Nat. Bank..	1,000,000	549,449	1,772,901	100	120	.....
Security Company..	200,000	119,203	693,235	100	138	.....
State Bank.....	400,000	282,093	1,927,530	100	138	.....
United States Bank.	100,000	299,093	2,615,517	100	400	.....
Conn. Tr. & S. D. Co.	300,000	393,676	2,782,251	100	230	.....
Fidelity Co.....	50,000	34,784	222,276	100	150	.....
Hartford Trust Co..	300,000	249,517	2,061,157	100	180	.....
NEW HAVEN—					Per	share
City Bank of N. H...	500,000	132,514	1,011,562	100	143	.....
First National Bank.	500,000	32,011	1,830,817	100	160	.....
Mechanics' Bank....	300,000	53,172	712,922	60	63	.....
Merchants' Nat. Bk..	350,000	163,189	1,102,258	50	64	.....
Nat. New Haven Bk.	464,800	344,116	1,238,068	100	195	.....
Nat. Trad'men's Bk.	300,000	266,243	1,497,671	100	175	.....
N. H. Co. Nat. Bank.	350,000	352,300	878,036	10	153	.....
Second Nat. Bank...	500,000	503,841	1,367,150	100	193	.....
Yale National Bank.	500,000	234,036	1,226,473	100	134	.....
New Haven Tr. Co...	100,000	19,613	345,501	100	110	.....
Union Trust Co.....	100,000	153,376	744,749	100	.....	.....
WATERBURY—					Per	share
Citizens' Nat. Bank.	300,000	148,325	633,881	100	130	140
Fourth Nat. Bank...	100,000	59,919	531,807	100	125	.....
Manufac's Nat. Bk.	100,000	57,600	617,354	100	125	.....
Waterbury Nat. Bk.	500,000	345,768	1,092,502	50	75	85
Colonial Trust Co...	400,000	123,374	2,032,924	100	.....	150

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

DISTRICT OF COLUMBIA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
WASHINGTON—(Con.)	\$	\$	\$		Per	share
American S. & Tr. Co.	3,000,000	1,634,320	4,424,315	100	233	240
Nat. Safe D. Sav. & Tr.	1,000,000	205,196	5,121,412	100	187	190
Union Tr. & Stor. Co.	1,200,000	92,909	1,010,635	100	120½	121½
Wash. Loan & Tr. Co.	1,000,000	491,636	5,778,604	100	216	219

FLORIDA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
JACKSONVILLE—					Per	share
Atlantic Nat. Bank..	350,000	91,300	2,540,466	100	130	135
Commercial Sav. Bank..	50,000	37,885	689,866	50	130	135
Nat. Bk. of Jacksonville	300,000	378,882	3,054,293	100	250	260
State Bank of Fla.	50,000	19,610	701,903	50	110	
Florida Bk. & Tr. Co.	1,000,000		1,700,000	100		100

GEORGIA

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
ATLANTA—					Per	share
Atlanta Nat. Bank..	500,000	376,905	5,101,283	100	300	
Fourth Nat. Bank..	400,000	257,982	3,762,054	100	155	165
Ga. Sav. Bk. & Tr. Co.	50,000	41,813	203,525	100	100	
Germania Sav. Bank	200,000	11,000	80,000	100	102	
Lowry Nat'l Bank..	500,000	450,000	2,698,205	100	205	210
Maddox Rucker B. Co.	200,000	340,000	1,750,000	100	200	
Neal Bank.....	100,000	300,000	1,005,321	100	200	
Third National Bk..	200,000	251,995	2,544,032	100	200	
Title Guar. & Tr. Co.	500,000	200,689	344,679	100	105	
Trust Co. of Georgia.	250,000	82,743	250,717	100	110	

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
AUGUSTA—					Per	share
Augusta Savings Bk.	50,000	65,490	728,002	100	125	
Georgia RR Bank..	200,000	271,715	2,921,934	100		
Nat. Bk. of Augusta.	250,000	142,815	586,735	100	125	
Nat. Exchange Bk..	400,000	132,101	1,057,413	100	123	
Planters' L. & S. Bk.	50,000	11,962	685,799	10	17	20
Equitable Trust Co..	285,000	13,941	37,181	100	95	99

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
COLUMBUS—					Per	share
Columbus Sav. Bk..	200,000	62,039	558,969	50	75	80
Fourth Nat'l Bank..	100,000	132,457	456,428	100	150	160
Home Savings Bank	50,000	13,579	187,374	100	105	110
Merch. & Mech. Bk.	125,000	60,778	273,223	100	125	130
Nat. Bk. of Columbus	100,000	164,495	536,666	100	175	176
Third Nat'l Bank...	200,000	164,438	722,539	100	150	160

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
MACON—					Per	share
American Nat. Bank	250,000	161,106	1,440,265	100	120	125
Cent. Georgia Bank.	100,000	10,421	153,857	100	82	85
Commercial & Sav. Bk.	50,000	39,011	624,712	100	170	175
Exchange Bank.....	500,000	145,611	1,917,717	100	85	88
Home Sav. Bank.....	250,000	10,227	160,677	100	103	105
Macon Savings Bank	100,000	5,000	245,000	100	70	73
Union Sav. Bk. & Tr.	200,000	27,312	504,871	100	85	88

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
SAVANNAH—					Per	share
Chatham Bank.....	150,000	45,869	678,797	100	89	
Citizens' Bank.....	500,000	338,009	3,136,407	100	165	
Commercial Bank..	50,000	10,881	345,648	100	109	
Germania Bank.....	300,000	226,127	1,452,611	100	113	
Merchants' Nat. Bk.	500,000	124,128	622,086	100	109	111
Nat. Bk. of Savannah	250,000	291,422	1,004,631	100	175	
Oglethorpe Sav. & Tr.	250,000	89,065	613,476	100	127	
Savannah Bk. & Tr. Co.	350,000	180,390	1,867,102	100	138	140
So. Bk. State of Ga..	500,000	520,574	2,578,472	100	175	
Savannah Trust Co..	500,000	103,476	686,304	100	109½	110½

IDAHO.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
BOISE CITY—					Per	share
Bank of Commerce..	100,000	69,029	569,970			
Boise City Nat. Bk.	100,000	56,700	1,118,427			
Capital State Bank..	100,000	33,000	910,000			
First Nat. of Idaho..	100,000	43,454	813,107			

ILLINOIS

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
CHICAGO—					Per	share
Bankers' Nat. Bank	2,000,000	1,075,258	15,982,996	100	190	192
Calumet Nat. Bank.	100,000	38,243	747,547	100	150	
Chicago City Bank..	200,000	138,968	1,183,512	100	190	
Chicago Nat. Bank..	1,000,000	1,393,456	17,844,723	100	385	400
Chicago Sav'gs Bank	500,000	66,575	1,606,734	100	138	
Commercial Nat. Bk.	2,000,000	1,732,020	33,000,925	100	345	355
Continental Nat. Bk.	3,000,000	1,056,739	51,905,319	100	285	300
Cook Co. State S. Bk.	50,000	5,510	503,592	100	110	
Corn Exch. Nat. Bk..	3,000,000	3,424,160	45,973,532	100	405	415
Drexel State Bank..	200,000	13,960	901,367	100	120	150
Drovers' Dep. Nat. Bk.	600,000	258,850	4,510,860	100	190	
First National Bank.	8,000,000	6,042,023	94,441,668	100	402	406
First Nat. Englewood	100,000	112,103	1,468,014	100	225	
Foreman Bros Bg. Co.	500,000	610,276	5,495,216	100		
Fl. Dearborn Nat. Bk.	500,000	182,105	7,393,110	100	200	
Hamilton Nat. Bank	500,000	138,802	2,203,610	100	121	125
Hibernian B'k'g Ass	1,000,000	1,025,612	15,513,315	100	291	301
Home Savings Bk..	100,000	127,160	3,939,120	100	325	
Manufacturers' Bk..	200,000	14,119	287,888	100	106	112
Milwaukee Av. State.	250,000	238,642	3,190,806	100	125	
Nat. Bk. of Republic.	2,000,000	916,164	15,984,089	100	173	177
Nat. Live & Stock Bk.	1,000,000	1,267,686	7,474,645	100	290	300
No. Side State Sa. Bk.	50,000	5,755	249,493	100		
Oakland Nat. Bank	50,000	48,513	825,739	100	200	
Peoples' Tr. & Sav. Bk.	200,000		258,924	100	120	
Prairie Nat. Bank..	250,000	53,526	555,541	100	165	175
Prairie State Bank.	250,000	67,299	5,245,245	100	175	
Pullman L. & Sav. B'k.	200,000	257,808	2,837,298	100	200	
So. Chicago Sav. Bk.	200,000	25,188	683,950	100	103	108
State Bk. of Chicago.	1,000,000	573,124	12,829,502	100	255	265
Stock Yds. Sav. Bk.	250,000	87,139	1,359,823	100	165	175
Union Stock Yards						
State Bk. of Ohio...	200,000		237,808	100	120	
Amer. Tr. & Sav. Bank	2,000,000	1,353,677	18,817,176	100	223	227
Central Tr. Co. of Ill.	4,000,000	1,382,238	7,831,428	100	138	140
Citiz's Tr. & Sav. Bk.	200,000			100		
Colonial Tr. & Sav. Bk.	200,000	100,354	1,283,617	100	190	
Drovers' Tr. & Sav. Bk.	200,000	43,426	1,402,175	100	165	175
Equitable Trust Co.	500,000	350,000	3,839,807	100	170	180
Federal Tr. & Sav. Bk.	2,000,000	833,221	9,140,977	100	155	158
First Tr. & Sav. Bk.	1,000,000	527,886	17,859,342	100		
Illinois Tr. & Sav. B'k.	4,000,000	6,030,054	87,475,434	100	610	630
Jackson Tr. & Sav. Bk.	250,000	51,899	973,260	100	130	138
Kenwood Tr. & Sav. Bk.	200,000	3,271	35,440	100		
Merchants' L. & Tr. Co.	3,000,000	3,575,899	52,034,459	100	370	377
Metropolitan T. & S. Bk.	750,000	228,397	3,792,871	100	129	135
Northern Tr. Co., Bk.	1,000,000	1,697,622	26,862,401	100	520	
Royal Trust Co.....	500,000	437,088	4,504,150	100	160	170
Union Trust Co.....	1,000,000	514,513	10,301,178	100	200	
West. Tr. & Sav. Bk.	1,000,000	158,337	4,995,132	100	175	185

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PEORIA—					Per	share
Central Nat. Bank..	200,000	73,721	1,880,689	100		
Com'l-Ger. Nat. B'k.	550,000	123,835	4,308,980	100		
First Nat. Bank.....	150,000	278,976	2,771,534	100		
Home Sav. & State..	120,000	36,726	973,387	100		

ILLINOIS—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PEORIA—(Con.)	\$	\$	\$		Per	share
Illinois Nat. Bank..	200,000	45,166	1,623,808	100		
Merchants' Nat. B'k.	200,000	139,697	1,815,702	100		
Peoria Nat. Bank...	200,000	46,047	1,152,343	100		
Sav. Bank of Peoria.	150,000	284,168	1,672,994	100		
ROCKFORD—					Per	share
Forest City Nat. Bk.	100,000	86,380	557,346	100		
Manuf'rs' Nat. Bank.	200,000	44,843	1,164,469	100		
People's B'k & Tr. Co.	125,000	45,930	991,748	100		
Rockford Nat. Bank	100,000	105,906	642,946	100		
Third Nat. Bank....	250,000	109,281	1,024,977	100		
Winnebago Nat. Bk.	250,000	172,630	1,115,116	100		

INDIANA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
EVANSVILLE—					Per	share
Citizens' Nat. Bank.	200,000	50,964	1,003,191	100	140	150
City National Bank.	350,000	128,412	2,690,654	100	175	200
Old State Nat. Bank	175,000	55,922	2,003,808	100	135	140
West Side Bank....	50,000	14,429	436,199	100	140	150
Am. Tr. & Sav. Bk..	100,000		New Company	100	120	130
Evansv. Tr. & Sav. Co.	100,000	13,701	617,499	100	105	110
Ohio Valley Tr. Co..	100,000		20,000	100		

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
FORT WAYNE—					Per	share
First Nat. Bank.....	300,000	185,631	1,198,251	100		135
Hamilton Nat. Bank	200,000	314,545	2,112,026	100	225	
Old National Bank..	350,000	158,094	1,381,435	100		140
White Nat. Bank....	200,000	124,013	1,484,747	100	135	
Citizens' Trust Co..	100,000	6,000	465,000	100	p50	
Fort Wayne Tr. Co..	200,000	52,520	940,522	100	p50	
Peoples' Tr. & Sav. Co.	100,000	4,389	516,574	100		
Tri-State L. & Tr. Co.	150,000	4,386	399,693	100		

INDIANAPOLIS.					Per	share
American Nat. Bank	1,000,000	260,170	5,107,764	100	162	
Capital Nat. Bank...	300,000	155,738	3,641,662	100	145	155
Columbia Nat. Bank.	300,000	28,315	1,941,772	100	111½	
Fletcher Nat. Bank..	500,000	508,237	8,000,323	100		
Indiana Nat. Bank..	1,000,000	604,710	7,202,345	100	220	229
Merchants' Nat. Bk..	1,000,000	544,156	5,550,235	100	196	
Union Nat. Bank....	200,000	3,451	731,190	100	107	
Central Trust Co....	300,000	29,500	490,978	100	135	
Indiana Trust Co....	1,000,000	288,522	4,827,479	100	160	
Marion Trust Co....	300,000	144,629	1,572,872	50	115	
Security Trust Co...	\$350,000	31,168	322,361	100	107	
Union Trust Co.....	600,000	374,367	1,621,225	100	219	
TERRE HAUTE.					Per	share
First National Bank.	300,000	328,362	1,363,227	100	240	
Terre Haute Nat. Bk	300,000					
Vigo Co. Nat. Bank..	150,000	93,126	1,171,044	100	130	
Terre Haute Trst Co	\$100,000	76,182	420,878	100	115	
United States Tr. Co.	\$250,000	51,500	293,228	100	100	

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

KANSAS.							MARYLAND—(CONCLUDED.)						
TOPEKA—													
Bank of Topeka.....	210,000	131,086	1,539,963	100	Per share	129		Capital.	Surplus & Profits.	Gross Deposits.	Pr.	Bid.	Ask.
Central Nat'l Bank..	250,000	52,899	1,329,511	100	.....	125	FREDERICK—	\$	\$	\$		Per share	
First Nat'l Bank....	300,000	93,010	1,391,811	100	125	.....	Central Nat. Bank...	120,000	47,462	177,310	25	33	.....
Merchants' Nat. Bk.	100,000	22,925	976,715	100	.....	122	Citizens' Nat. Bank..	100,000	286,644	2,148,927	100	350	.....
Shawnee State Bk...	60,000	700	245,731	100	.....	120	Far. & Mech. Nat. Bk.	125,000	72,716	764,826	25	37½	40
KENTUCKY													
	Capital.	Surplus & Profits.	Gross Deposits.	Pr.	Bid.	Ask.							
	\$	\$	\$										
COVINGTON.													
Citizens' Nat. Bank.	200,000	66,389	808,892	100	150	.....							
Far. & Traders' Nat.	300,000	207,022	1,284,143	100	220	230							
First Nat. Bank.....	300,000	127,587	947,527	100	160	.....							
German Nat. Bank.	350,000	146,837	926,581	100	130	.....							
Covington S. Bk. & Tr.	100,000	15,505	343,106	100	170	.....							
People's Sav. Bk. & Tr.	150,000	16,350	554,556	100	110	.....							
LEXINGTON—							MASSACHUSETTS.						
Central Bank.....	100,000	23,989	222,582	100	102	103	BOSTON—					Per share	
Fayette Nat. Bank.	300,000	309,290	1,161,152	100	235	238	American Nat. Bank	200,000	27,617	581,928	100	85	90
First Nat. Bank.....	400,000	128,042	344,193	100	130	131½	Atlantic Nat. Bank	750,000	425,605	2,119,000	100	130	132
Lex'ton City N. Bank	400,000	199,861	814,398	100	.....	.....	Boylston Nat. Bank.	700,000	167,062	1,656,000	100	103½	.....
Nat. Exchange Bank	100,000	35,193	251,477	100	140	145	Bunker Hill Nat. Bk.	500,000	448,650	2,208,967	100	.....	189
Phoenix Nat. Bank.	150,000	40,244	1,064,247	100	160	165	Commercial Nat. Bk.	250,000	166,594	1,707,000	100	130	140
Second Nat. Bank..	150,000	21,588	440,875	100	132	135	Ellot National Bank.	1,000,000	1,020,478	12,756,000	100	180	.....
Third Nat. Bank....	100,000	18,907	111,490	100	100	101	Faneuil Hall Nat. Bk.	1,000,000	560,040	3,152,000	100	129	130
LOUISVILLE—							First National Bank.	2,000,000	2,080,054	39,686,000	100	250½	.....
American Nat. Bank	800,000	205,926	4,542,246	100	137	140	First Ward Nat. Bk.	200,000	156,115	1,064,191	100	170¾	.....
Bank of Commerce.	800,000	204,97	3,863,151	100	180	.....	Fourth Nat. Bank...	1,000,000	495,029	6,295,000	100	130	135
Citizens' Nat. Bank.	500,000	378,619	3,121,867	100	195	.....	Freemans' Nat. Bk.	500,000	151,583	1,609,000	100	103	.....
First Nat. Bank.....	500,000	263,258	3,080,732	100	173	175	Mechanics' Nat. Bk.	250,000	99,830	1,368,000	100	116½	.....
German Bank.....	250,000	275,000	4,173,805	100	300	.....	Merchants' Nat. Bk.	3,000,000	2,914,314	11,483,000	100	185½	.....
Ger. Insurance Bank	249,500	339,659	5,147,760	50	150	.....	Metropolitan Nat. Bk.	500,000	239,245	1,609,000	100	115	.....
German Security Bk.	179,000	54,502	950,806	100	150	.....	Monument Nat. Bk..	150,000	125,556	430,709	100	.....	157
Kent'y Title Sav. Bk.	100,000	17,000	848,722	100	110	.....	Mt. Vernon Nat. Bk.	200,000	9,557	891,000	100	100	.....
Louisv. Nat. Bkg. Co.	250,000	62,299	1,855,039	100	128	130	Nat. Bk. of Comm'ce	1,500,000	1,082,937	10,930,000	100	152	.....
Nat. Bk. of Kentucky	1,645,000	1,084,036	4,066,233	100	192	.....	Nat. Bk. of Republic	1,500,000	1,329,397	14,584,000	100	150½	.....
Southern Nat. Bank	250,000	88,623	2,553,403	100	132	135	Nat. Exchange Bk...	1,000,000	675,000	7,208,000	100	147	.....
Stock Yards Bank...	100,000	4,633	312,572	100	110	.....	N. Market Bk. of Brig.	250,000	128,732	574,442	100	102½	.....
Third Nat. Bank....	200,000	32,064	1,308,054	100	107	108	National Rockland						
Union National Bank	500,000	371,046	3,896,409	100	200	.....	Bank of Roxbury.	300,000	323,023	2,586,492	100	150	.....
Western Nat. Bank.	300,000	2,827	865,210	100	105	.....	Nat. Security Bank..	250,000	731,335	1,627,000	100	272	.....
Columbia Fin. & Tr. Co.	1,000,000	201,606	754,357	100	140	143	Nat. Shawmut Bank.	3,500,000	3,551,261	49,073,000	100	260	265
Fidelity Trust Co....	1,000,000	915,036	1,177,112	100	300	305	Nat. Union Bank....	1,000,000	928,383	7,109,000	100	175¾	.....
Louisville Trust Co.	806,100	186,224	1,386,913	100	150	152	New Eng. Nat. Bank	1,000,000	790,735	3,802,000	100	139	140
U. S. Trust Co.	350,000	38,302	221,834	100	98	101	Old Boston Nat. Bk.	900,000	264,923	2,261,000	100	102	105
NEWPORT—							People's Nat. Bank						
German Nat. Bank.	100,000	24,464	700,000	100	120	.....	of Roxbury.....	300,000	148,538	1,564,721	100	123	.....
Newport Nat. Bank.	100,000	27,834	547,929	100	130	.....	Second Nat. Bank...	2,000,000	1,965,345	21,419,000	100	195	205
LOUISIANA.							South End Nat. Bk.	200,000	27,899	699,683	100	95	.....
							State National Bank.	2,000,000	1,367,163	10,568,000	100	146¾	.....
NEW ORLEANS—							Web'r & Atlas N't. Bk.	1,000,000	689,246	4,943,000	100	136	140
Bank of Orleans....	100,000	7,520	942,379	100	180	.....	Winthrop Nat. Bank	300,000	473,870	3,405,000	100	225	.....
Canal Bank & Tr. Co.	1,000,000	310,000	5,254,586	100	211	225	For detailed statements of Boston Trust Cos. see Chron., Feb. 4, 1905						
Citizens' Bank of La.	380,200	274,126	1,543,938	100	196	.....	Adams Trust Co.....	1,000,000	332,004	4,243,535	100	135	140
Commercial Nat. Bk.	300,000	187,238	2,913,513	100	250	.....	American Loan & Trust Co.	1,000,000	1,628,296	8,689,875	100	275	.....
Commer'l. Tr. & S. Bk.	500,000	131,991	2,014,035	100	185	.....	Bay State Trust Co..	500,000	519,067	5,118,993	100	180	.....
Germania Nat. Bank	700,000	420,457	6,542,488	100	260½	265	Beacon Trust Co....	300,000	211,126	1,815,417	100	155	175
Germania S. Bk. & Tr.	100,000	624,426	6,385,376	100	1200	1600	Boston Safe Deposit & Trust Co.	1,000,000	2,185,326	10,956,899	100	300	.....
Int. State Tr. & B. Co.	750,000	160,775	1,131,672	100	122	125	City Trust Co.....	1,000,000	1,319,813	11,881,675	100	250	.....
Louisiana Nat. Bank	500,000	656,708	5,233,103	100	255	.....	Columbia Trust Co.	100,000	30,016	351,153	100	110	.....
Metropolitan Bank.	250,000	72,457	2,170,802	100	200	.....	Commonw'th Tr. Co.	1,000,000	552,595	5,462,895	100	165	170
Morgan State Bank.	100,000	30,241	716,636	50	125	.....	Copley Trust Co....	500,000	Absorbed by Old Colony Trust Co.				
New Orleans Nat. Bk.	200,000	1,078,513	4,611,917	100	630	.....	Federal Trust Co...	500,000	122,863	2,202,329	100	100	105
People's S. Tr. & Bkg.	250,000	45,133	1,644,196	100	145	150	International Tr. Co.	1,000,000	3,506,329	14,091,125	100	400	.....
Provident Bk. & Tr. Co.	250,000	75,062	988,293	100	156½	157½	Mattapan D. & Tr. Co.	100,000	62,317	1,097,120	100	150	.....
State National Bank	300,000	460,591	7,665,428	100	400	.....	Mercantile Tr. Co...	500,000	203,152	4,433,339	100	160	165
Teutonia Bk. & Tr. Co.	150,000	45,603	793,130	100	122½	135	New Eng. Trust Co...	1,000,000	2,128,399	15,495,044	100	275	.....

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

MASSACHUSETTS.—(CONCLUDED.)

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per	share
LOWELL—						
Appleton Nat. Bank.	300,000	127,969	948,761	100	108	108
Old Lowell Nat. Bk.	200,000	65,216	443,920	100	105	106
Prescott Nat. Bank.	300,000	114,102	474,145	100	108	108
Traders' Nat. Bank.	200,000	152,965	2,809,397	100	113	113
Union Nat. Bank.	350,000	201,594	1,661,098	100	162	162
Wamesit Nat. Bank.	250,000	66,217	306,516	100	100	103
Lowell Trust Co.	125,000	55,120	1,025,060	100	100	105
Mid'ssex S.D. & Tr. Co.	100,000	5,567	439,883	100	60	60
LYNN—					Per	share
Central Nat. Bank.	200,000	180,000	900,000	100	150	150
First National Bank.	500,000	Absorbed	by the Essex Tr. Co.	100	225	225
Lynn National Bank	100,000	186,917	850,447	100	90	90
Manufac's Nat. Bank	200,000	59,769	779,819	100	150	150
National City Bank.	200,000	194,530	760,697	100	200	200
Nat. Security Bank.	100,000	174,489	801,878	100	200	200
Essex Tr. Co.	250,000	48,500	1,240,000	100	175	175
Lynn S. Dep. & Tr. Co.	100,000	137,889	961,687	100	125	125
Security S.D. & Tr. Co.	200,000	105,537	852,652	100	139	139
NEW BEDFORD—					Per	share
First National Bank.	1,000,000	282,415	940,021	100	142	142
Mechanics' Nat. Bk.	600,000	263,001	1,205,609	100	197	197
Merchants' Nat. Bk.	1,000,000	771,711	1,788,567	100	110	110
N. Bed. S. Dep. & Tr. Co.	200,000	48,821	796,312	100	103	103
PEABODY—					Per	share
Warren Nat. Bank.	250,000	104,962	486,561	100	105	105
SALEM—					Per	share
Atlantic Nat. Bank.	200,000	99,349	523,239	100	100	100
Mercantile Nat. Bank	200,000	76,890	929,018	100	95	95
Merchants' Nat. Bank	200,000	159,020	1,113,606	50	75	75
Naumkeag Nat. Bank	500,000	343,795	1,089,092	100	160	160
Salem Nat. Bank.	200,000	45,768	515,830	100	80	80
SPRINGFIELD—					Per	share
Agawam Nat. Bank.	300,000	10,405	160,293	100	50	50
Chapin Nat. Bank.	500,000	161,559	1,806,938	100	110	110
Chicopee Nat. Bank	400,000	203,870	2,442,250	100	150	150
City National Bank.	250,000	222,737	1,392,651	100	155	155
First National Bank.	400,000	122,734	759,506	100	110	110
John Hancock Nat.	250,000	88,215	348,670	100	90	90
Second Nat. Bank.	300,000	217,677	1,252,979	100	135	135
Springfield Nat. Bk	250,000	290,837	2,029,855	100	175	175
Third Nat. Bank.	500,000	447,867	2,663,423	100	215	215
Springfield S.D. & Tr.	500,000	460,950	3,365,162	100	175	200
TAUNTON—					Per	share
Bristol Co. Nat. Bank	500,000	163,832	784,090	100	120	120
Machinists' Nat. Bk.	200,000	130,710	354,753	100	160	160
Taunton Nat. Bank.	600,000	224,603	592,015	100	120	120
Taunton S.D. & Tr. Co.	200,000	In hands	of receiver.	100	120	120
WORCESTER—					Per	share
Citizens' Nat. Bank.	150,000	Absorbed	by Worc. S. D. & Tr. Co.	100	105	105
Mechanics' Nat. Bk.	200,000	112,533	2,277,849	100	137	137
Quinsigamond Nat. Bk.	250,000	203,371	1,741,597	100	190	190
Worcester Nat. Bank	250,000	321,523	2,170,415	100	220	220
Worcester Trust Co.	500,000	587,992	8,898,851	100	160	160

MICHIGAN.

BAY CITY—					Per	share
Bay City Bank.	150,000	121,304	1,726,186	100	150	160
Bay County Sav. Bk.	50,000	34,757	750,140	100	162	165
Commercial Bank.	100,000	12,136	473,188	100	95	100
First National Bank.	100,000	93,471	1,237,891	100	75	170
Old Second Nat. Bk.	100,000	93,312	787,226	100	106	106
DETROIT—					Per	share
Am. Exch. Nat. Bk.	400,000	135,496	2,999,849	100	113	113
Central Sav. Bank.	100,000	36,628	733,298	100	95	95
Citizens' Sav. Bank.	200,000	44,192	1,482,384	100	152	152
Commercial Nat. Bk.	1,000,000	555,824	6,333,772	100	250	250
Detroit Sav. Bank.	400,000	533,700	7,468,141	100	110	110
Det. United Bk. Ltd.	100,000	11,416	472,505	100	148	148
Dime Sav. Bank.	200,000	145,378	3,977,379	100	150	150
First National Bank.	500,000	227,148	6,188,517	100	130	130
German-Am. Bank.	100,000	67,112	1,430,659	100	130	130
Home Sav. Bank.	400,000	125,540	3,430,206	100	135	135
Marine Sav. Bank.	100,000	Absorbed	by Dime Sav. Bank.	100	135	135
Michigan Sav. Bank.	250,000	134,818	1,895,207	100	127	130
Old Detroit Nat. Bk.	2,000,000	513,036	8,033,762	100	110	110
Peninsular Sav. Bk.	300,000	83,101	4,493,922	100	1200	1200
People's Sav. Bank.	500,000	320,987	10,426,145	100	230	230
State Sav. Bank.	1,000,000	875,092	14,626,294	100	90	90
Union Nat. Bank.	200,000	27,337	633,669	100	110	110
U. S. Sav. Bank.	150,000	42,010	722,061	100	216	216
Wayne Co. Sav. Bk.	400,000	808,273	10,635,641	100	100	105
Detroit Trust Co.	500,000	705,783	2,046,899	100	115	120
Union Trust Co.	500,000	433,182	3,546,333	100	120	120
GRAND RAPIDS—					Per	share
Comm'l Sav. Bk.	200,000	13,183	833,218	100	180	180
Fifth Nat. Bank.	100,000	24,741	765,578	100	118	120
Fourth Nat. Bank.	300,000	164,890	2,607,228	100	160	160
Gr. Rapids Nat. Bk.	500,000	128,285	2,006,588	100	140	140
Gr. Rapids Sav. Bk.	150,000	47,778	1,995,260	100	160	160
Kent Co. Sav. Bank.	50,000	196,716	2,750,483	50	160	160
National City Bank.	500,000	202,616	2,140,869	100	165	165
Old National Bank.	800,000	399,713	4,160,510	100	170	200
People's Savings Bk.	100,000	47,177	1,865,674	100	200	200
State Bank of Mich.	150,000	134,290	2,347,154	100	200	200
Michigan Trust Co.	200,000	129,951	514,149	100	175	180
SAGINAW—					Per	share
Bank of Saginaw.	200,000	199,776	2,108,546	100	150	160
Commercial Nat. Bk.	100,000	104,105	766,333	100	150	150
Peoples' Savings Bk.	50,000	49,016	718,055	100	200	200
Saginaw Co. Sav. Bk.	50,000	67,940	714,985	100	250	250
Sav. Bk. of E. Saginaw	100,000	155,038	2,898,055	100	320	320
Second Nat. Bank	200,000	453,380	4,017,143	100	175	175

MINNESOTA.

DULUTH—					Per	share
American Exch. Bk.	500,000	346,163	3,897,319	100	106	110
City Nat. Bank.	500,000	25,958	1,053,823	100	110	110
Duluth Sav. Bank.	100,000	5,678	252,404	100	260	260
First National Bank.	500,000	803,267	5,973,956	100	190	195
MINNEAPOLIS—					Per	share
First National Bank	2,000,000	1,481,602	11,086,852	100	160	160
German-Amer. Bk.	100,000	67,838	1,023,796	100	100	105
Germania Bank.	50,000	20,794	301,474	100	175	200
Hennepin Co. Sav. B.	100,000	82,111	3,487,284	100	150	150
Minnesota Nat. Bk.	200,000	5,000	250,000	100	225	250
Nat. Bk. of Commerce	1,000,000	321,699	5,406,835	100	10	10
Northwest Nat. Bk.	1,000,000	695,402	9,628,363	100	150	160
People's Bk. of Minn.	600,000	10,637	327,363	100	150	160
St. Anthony Falls Bk.	125,000	72,585	1,038,277	100	175	175

MINNESOTA.—(CONCLUDED.)

MINNEAPOLIS—(Con.)					Per	share
Security Bank.	1,000,000	532,177	10,348,498	100	175	175
South Side State Bk.	500,000	30,154	257,580	100	160	160
Swed.-Amer. Nat. Bk.	250,000	134,081	2,665,542	100	150	150
Minneapolis Tr. Co.	250,000	160,000	d	100	120	123
Minn. Loan & Tr. Co.	500,000	172,694	1,407,645	100	25	25
Minn. Tr. Ins. & Tr. Co.	250,000	11,774	367,914	100	100	103
ST. PAUL—					Per	share
American Nat. Bk.	200,000	22,301	1,033,814	100	120	130
Capital Bank.	100,000	48,548	722,168	100	144	147
First National Bank.	1,000,000	901,837	6,972,977	100	140	140
Merchants' N. Bank.	1,000,000	350,490	6,368,112	100	140	140
Nat. Ger.-Amer. Bk.	1,000,000	240,807	7,485,850	100	105	105
St. Paul Nat. Bank.	600,000	123,348	2,000,039	100	140	140
Scandinavian Am. Bk.	100,000	72,720	1,162,242	100	100	100
Second Nat. Bank.	400,000	52,368	2,658,348	100	110	110
State Bank.	25,000	15,911	207,118	100	110	110
Northwest Tr. Co.	200,000	38,227	d	100	110	110
Security Trust Co.	250,000	33,614	242,056	100	110	110

MISSISSIPPI.

VICKSBURG—					Per	share
American Nat. Bank	100,000	22,532	508,588	100	135	135
City Sav. & Trust Co.	250,000	1,091	281,600	100	140	140
Delta Tr. & Bk'g Co.	100,000	50,005	525,000	100	175	175
First National Bank	200,000	102,069	750,619	100	185	185
Merchants' Nat. Bk.	100,000	185,324	830,798	100	25	25
Peoples' S. Bk. & L.	50,000	31,146	461,470	25	135	135

MISSOURI.

KANSAS CITY—					Per	share
American Nat. Bank	250,000	130,150	4,941,600	100	136	140
City National Bank	300,000	1,260	973,534	100	100	105
First National Bank.	250,000	1,006,468	15,835,866	100	675	725
German-Amer. Bk...	50,000	59,000	833,000	100	.....	.....
Int.-St. Nat. Bk. Kan.	1,000,000	615,065	4,432,990	100	150	160
Kan. City State Bank	200,000	54,173	1,705,093	100	100	105
Nat. Bk. of Comm'ce	1,000,000	1,693,156	31,397,709	100	305	310
New Eng. Nat. Bank	300,000	311,432	6,410,852	100	300	310
Traders' Bank.....	100,000	41,689	1,808,470	100	140	150
Union Av. Bk. of Com.	10,000	6,336	591,156	100	.....	.....
Union Nat. Bank.....	600,000	462,002	9,021,631	100	200	205
Western Exch'ge Bk.	100,000	50,000	1,200,000	100	100	110
Fidelity Trust Co....	1,000,000	834,850	4,579,393	100	185	190
Missouri Sav. Assn...	p 50,000	62,200	901,506	100	180	200
Pioneer Trust Co.....	p267,500	278,614	882,180	50	100	105
Southwestern Tr. Co.	100,000	.....	.....	100	100	105
United States Tr. Co.	250,000	15,000	a	100	110	.....
U.S. & Mexican Tr. Co.	p500,000	80,821	.....	100	.....	100
ST. JOSEPH—					Per	share
Bank of Commerce...	10,000	1,000	75,000	100	90	100
1st N. Bk. of Bu'g Co.	250,000	86,920	2,800,000	100	100	130
German-Amer. Bk....	100,000	64,890	2,375,885	100	100	110
Merchants' Bank.....	200,000	45,885	1,215,000	100	110	120
Nat. Bk. of St. Joseph	100,000	198,965	3,841,725	100	300	.....
Park Bank.....	40,000	14,923	358,165	100	100	105
St. Jos. Stk. Yds. Bk.	100,000	39,074	1,659,988	100	100	110
Tootle-Lemon N. Bk...	200,000	56,318	3,341,257	100	.....	...
Missouri Val. Tr. Co.	50,000	35,197	746,714	p50	50	60
ST. LOUIS—					Per	share
Amer. Exch. Bank...	500,000	685,919	6,512,237	50	.....	.....
Boatmen's Bank.....	2,000,000	1,432,433	13,080,434	100	251	255
Bremen Bank.....	100,000	322,016	2,335,264	100	.....	.....
Fourth Nat. Bank...	1,000,000	1,345,953	12,906,739	100	324	326
Franklin Bank.....	600,000	403,468	5,898,337	100	227½	.....
German-Amer. Bk....	150,000	1,025,521	6,135,025	100	900	.....
German Savings Int.	500,000	1,279,519	9,944,588	100	400	.....
Intern'l Bk., St. Louis	200,000	121,415	2,322,574	100	.....	232½
Jefferson Bank.....	200,000	118,186	1,638,647	100	.....	225
Lafayette Bank.....	100,000	910,235	4,920,233	100	600	.....
Manchester Bank....	100,000	45,411	708,217	100	160	...
Mechanics' Nat. Bk...	2,000,000	2,483,171	18,965,948	100	280	283
Merch. Laclade Nat...	1,400,000	1,018,182	14,206,788	100	306	.....
Nat. Bank of Com'ree	7,000,000	8,702,351	50,524,160	100	303	304
Northwest'n Sav. B'k	200,000	253,202	1,969,220	100	.....	.....
Olive St. Bank.....	100,000	4,060	374,204	100	.....	.....
South'n Com. & Sav.	100,000	58,803	972,254	100	312	.....
South Side Bank....	200,000	93,347	1,203,841	100	169½	.....
State National Bank	2,000,000	764,559	9,885,384	100	.....	192½
Third National Bk..	2,000,000	1,859,525	26,053,497	100	313½	317
Vandeventer Bank...	100,000	15,052	331,450	100	105	...
Washington Nat. Bk.	200,000	8,213	505,732	100	110	120
For delisted statement				ents of St. Louis Tr.	Ons. see On	ron. Feb. 4, 1905
Amer. Cent. Trust Co.	1,000,000	Absorbed	by Mercan	ntile Tr.	Co.	
Commonw'lth Tr. Co	2,000,000	3,851,730	9,978,832	100	296½	293¾
Lincoln Tr. & Title						
Co	442,000	New Co	mpany.	.....	.....	.....
Mercantile Tr. Co....	3,000,000	6,753,211	17,317,326	100	.....	368
Mississip. Val. Tr. Co.	3,000,000	5,381,508	16,937,519	100	348	353
Mo.-Lincoln Tr. Co.	3,000,000	1,000,000	10,831,030	100	134½	135
S. Louis Union Tr. Co	5,000,000	5,521,479	23,275,641	100	351	355

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

NEBRASKA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
SOUTH OMAHA—						
Packers' Nat. Bank.	100,000	73,383	1,213,027	100	.....	.....
South Omaha Nat. Bk.	250,000	327,064	2,451,912	100	.....	.....
Un. Stk. Yds. Nat. Bk.	300,000	133,391	2,125,699	100	.....	.....

NEW HAMPSHIRE.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
MANCHESTER—						
Amoskeag Nat. Bank	200,000	265,092	1,483,155	100	.....	.....
First National Bank	150,000	118,100	384,787	100	155	.....
Manchester Nat. Bk.	150,000	86,423	1,420,375	100	250	.....
Merchants' N. Bank	150,000	73,423	415,240	100	122	.....
Second Nat. Bank...	100,000	53,106	323,297	100	.....	120

NEW JERSEY.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
CAMDEN—						
Camden Nat. Bank..	100,000	58,302	1,180,845	100	.....	.....
First National Bank.	200,000	189,160	1,701,240	100	.....	.....
National State Bank	260,000	273,076	5,850,289	50	.....	.....
Camden S. D. & T. Co.	100,000	603,967	5,849,141	25	.....	.....
Central Trust Co....	100,000	148,927	1,615,113	25	.....	.....
Security Trust Co....	100,000	135,670	2,239,264	100	.....	.....
ELIZABETH—						
Citizens' Bank.....	100,000	33,691	491,520	100	.....	.....
Elizabeth Nat. Bk. Co.	50,000	51,693	696,737	50	60	.....
National State Bank	350,000	689,962	2,035,467	50	.....	126
Union Co. Trust Co..	200,000	177,175	2,174,036	100	150	.....
HOBOKEN—						
First National Bank.	110,000	543,365	2,875,500	25	150	160
Second Nat. Bank...	125,000	160,498	1,258,500	100	230	.....
Hoboken Trust Co....	100,000	64,183	744,503	100	170	175
Hudson Trust Co....	500,000	1,036,258	10,863,994	100	500	600
Trust Co. of N. J....	500,000	786,148	2,582,373	100	470	.....
JERSEY CITY—						
First National Bank	400,000	1,077,690	6,169,200	100	340	350
Hudson Co. Nat. Bk.	250,000	661,854	2,044,100	100	365	.....
Second Nat. Bank...	250,000	141,876	1,013,400	100	130	.....
Third Nat. Bank....	200,000	293,933	1,774,400	100	240	255
Bergen & Lafayette Tr.	100,000	66,765	1,702,639	100	200	.....
Commercial Tr., N. J.	1,000,000	2,052,034	10,680,403	100	370	380
Greenv. Bk. & T. Co.	100,000	50,275	1,005,625	100	175	.....
Jersey City Tr. Co..	100,000	71,937	853,055	100	170	.....
Lincoln Trust Co....	150,000	192,498	664,393	100	215	220
N. J. T. Gu. & Tr. Co.	200,000	842,980	5,409,026	100	700	.....
Pavonia Trust Co....	100,000	26,227	430,762	100	125	.....
Peoples' S. D. & T. Co.	150,000	173,943	3,966,651	100	280	.....
MORRISTOWN—						
First Nat. Bank.....	100,000	268,431	2,480,240	100	390	450
Nat. Iron Bank.....	200,000	59,731	1,159,953	100	.....	105
Morristown Tr. Co..	600,000	1,572,290	7,292,948	100	575	600
NEWARK—						
Essex Co. Nat. Bank	1,000,000	1,277,070	6,129,006	50	165	175
Manufacturers Nat. Bank	250,000	189,721	2,910,715	100	200	.....
Merchants' N. Bank	500,000	610,142	2,357,560	100	275	285
Nat. Newark Bkg. Co.	1,000,000	1,416,914	6,569,821	50	167½	170
National State Bank.	500,000	425,052	2,268,371	50	105	110
North Ward N. Bank	200,000	274,115	2,336,429	100	350	.....
Union Nat. Bank....	1,500,000	1,868,039	8,794,254	100	435	.....
City Trust Co.....	100,000	26,368	835,847	100	115	.....
Federal Trust Co....	1,000,000	642,358	4,087,265	100	207	210
Fidelity Trust Co....	2,000,000	8,679,873	16,007,349	100	925	.....
West Side Trust Co..	200,000	142,678	1,210,195	100	170	.....
NEW BRUNSWICK—						
Nat. Bank of N. J....	250,000	319,903	1,406,480	100	220	225
People's Nat. Bank...	100,000	104,694	578,142	100	180	185
New Brunswick Tr. Co.	100,000	73,061	931,871	100	150	175
PASSAIC—						
Passaic Nat. Bank...	200,000	230,625	965,888	100	220	.....
Hobart Trust Co....	100,000	78,999	659,334	100	165	175
Passaic T. & S. D. Co.	100,000	89,408	1,653,822	100	250	.....
People's Bk. & Tr. Co.	200,000	133,231	1,793,710	100	190	.....
PATERSON—						
First National Bank.	500,000	619,189	2,055,411	100	.....	375
Paterston Nat. Bank.	300,000	267,039	1,950,578	100	.....	275
Second Nat. Bank...	150,000	200,599	1,305,743	50	163	190
Paterston Sav. Inst'n.	500,000	627,866	10,075,385	100	.....	575
Citizens' Trust Co..	150,000	203,889	1,145,801	100	.....	350
German Am. Tr. Co..	150,000	180,043	977,786	100	220	230
Hamilton Trust Co..	150,000	264,253	2,302,091	100	500	.....
Paterston S. D. & T. Co.	200,000	299,728	2,671,620	100	.....	465
Silk City S. D. & T. Co.	100,000	75,620	1,173,041	100	310	.....
TRENTON—						
Broad St. Nat. Bank.	250,000	186,142	1,433,439	100	145	.....
First National Bank	500,000	303,726	1,481,826	100	160	165
Mechanics' Nat. Bk.	500,000	531,983	3,063,577	50	100	103
Trenton Banking Co.	500,000	440,971	1,936,510	50	94	96
Trenton Tr. & S. D. Co.	150,000	167,052	2,832,081	100	300	.....

NEW MEXICO.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
ALBUQUERQUE—						
Bank of Commerce..	72,400	47,356	1,002,391	100	.....	.....
First National Bank	200,000	58,855	1,966,233	100	.....	.....

NEW YORK.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
ALBANY—						
Albany County Bk...	250,000	101,749	1,168,925	100	200	210
First National Bank.	200,000	43,613	420,856	100	90	100
Mechanics & Farmers'	250,000	1,055,209	1,689,611	100	530	.....
Nat. Commercial Bk.	500,000	1,156,390	13,074,495	100	460	.....
Nat. Exchange Bank	300,000	125,012	2,944,903	100	150	160
N. Y. State Nat. Bk..	250,000	356,616	11,940,348	100	325	.....
Albany Trust Co....	300,000	240,446	6,814,435	100	295	305
Union Trust Co.....	250,000	324,931	2,673,672	.....	250	.....
AUBURN—						
Cayuga Co. Nat. Bk.	200,000	145,812	1,081,632	25	33	37
Nat. Bank of Auburn	200,000	90,388	803,885	100	110	113
BINGHAMTON—						
City National Bank.	200,000	81,846	564,502	100	115	.....
First National Bank.	400,000	243,068	2,068,947	100	.....	200
People's Bank.....	100,000	33,996	692,154	100	130	135
Binghamton Tr. Co..	300,000	204,019	2,901,731	100	175	200
BROOKLYN—Prices are per cent, not per share.						
Borough Bank.....	200,000	96,200	1,801,300	100	120	135
Broadway Bank....	150,000	350,371	2,432,800	100	300	.....
Brooklyn Bank....	300,000	172,874	2,023,400	50	140	145
C. I. & Bath B'ch Bk.	100,000	43,145	636,175	100	145	.....
First National Bank.	300,000	598,942	4,507,000	100	380½	.....
Manufacturers' Nat. Bk.	252,000	585,600	4,288,100	30	365	.....
Mechanics' Bank...	500,000	469,239	9,501,600	50	290	.....
Merchants' Bank...	100,000	63,026	1,517,600	100	130	.....
Nassau Nat. Bank...	300,000	773,700	5,791,000	100	375	410
National City Bank.	300,000	571,600	4,199,000	50	295	300
North Side Bank...	100,000	169,721	1,382,000	100	260	.....

NEW YORK.—(CONTINUED.)

	Capital.	Surplus & Profits.	Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per cent.	
BROOKLYN—(Con.)						
People's Bank.....	100,000	181,847	1,871,400	50	290	.....
Prospect Park Bk...	100,000	23,939	99,252	100	135	.....
Seventeenth Wd. Bk.	100,000	95,300	667,800	100	150	.....
Sprague Nat. Bank..	200,000	239,342	1,313,000	100	225	.....
Stuyvesant Bank....	200,000	162,224	1,767,811	100	190	.....
Union Bank.....	200,000	113,600	1,493,600	100	155	175
Wallabout Bank.....	100,000	94,000	787,100	100	155	.....
<i>For detailed statement of Trust Co's, see CHRONICLE, Feb. 4, 1905</i>						
Brooklyn Trust Co..	1,000,000	2,044,578	16,357,293	100	425	425½
Flatbush Trust Co..	200,000	155,300	11,964,944	100	210	.....
Franklin Trust Co..	1,000,000	1,591,010	10,634,247	100	335	350
Hamilton Trust Co..	500,000	952,682	7,117,097	100	340	350
Kings Co. Trust Co..	500,000	1,382,000	7,777,369	100	475	.....
Long I. Loan & Tr. Co.	1,000,000	1,502,012	7,714,514	100	295	310
Nassau Trust Co....	500,000	566,366	7,707,716	100	252	260
People's Trust Co....	1,000,000	1,632,995	14,469,716	100	340	345
Williamsburg Tr. Co.	700,000	518,490	5,294,567	100	236½	.....
BUFFALO—						
Bank of Buffalo.....	500,000	633,173	6,948,528	100	220	235
Citizens' Bank.....	100,000	221,225	1,928,087	100	200	.....
Columbia Nat. Bank.	200,000	776,397	4,082,362	100	400	.....
German-American...	200,000	146,107	1,654,709	100	150	155
Man'frs' & Trad. Nat.	1,000,000	1,349,506	12,579,699	100	250	275
Marine Nat. Bank...	230,000	1,920,259	15,774,945	100	1200	.....
Market Bank.....	100,000	11,338	704,726	100	100	110
People's Bank.....	300,000	158,383	3,351,349	100	115	125
Third National Bank	500,000	123,181	2,513,168	100	.....	105
Buffalo L. T. & S. D. Co.	200,000	110,000	3,283,227	100	.....	125
Commonwealth Tr. Co.	500,000	540,702	3,727,358	100	200	210
Fidelity Trust Co....	500,000	507,227	7,527,258	100	.....	400
ELMIRA—						
Merchants' Nat. Bk.	100,000	18,889	379,835	100	110	115
Second Nat. Bank...	300,000	211,905	1,854,264	100	190	200
Chem'ng Canal Tr. Co.	600,000	485,320	4,823,166	100	240	250
NEW YORK CITY—						
<i>Prices are per cent, not per share</i>						
<i>City banks are reported as not per share</i>						
Aetna Nat'l Bank...	200,000	80,600	New bank.	.....	.....	.....
America, Bank of...	1,500,000	3,641,300	29,136,800	100	515	530
Amer. Exch. Nat. Bk.	5,000,000	4,256,527	22,073,800	100	272½	277½
Astor National Bk.	350,000	607,200	4,005,000	100	775	

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

NEW YORK.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per	cent.
N. Y. CITY—(Con.)						
Wells, Fargo & Co.	100,000	88,281	2,013,251	100	.....	.....
West Side Bank	200,000	611,903	4,019,000	100	550	.....
Yorkville Bank	100,000	298,913	2,515,300	100	400	.....
For detailed statements of Trust Co's. see CHRONICLE, Feb. 4, 1905.						
Bankers' Trust Co.	1,000,000	703,598	18,497,505	100	440	.....
Bowl'g Green Tr. Co.	2,500,000	2,893,732	18,551,053	100	220	225
Broadway Trust Co.	700,000	435,035	4,315,399	100	163	170
Cent. R. B'd & Tr. Co.	1,000,000	5,206,950	9,810,804	100	6	5
Central Trust Co.	1,000,000	140,521	46,674,569	100	2190	2210
City Trust Co.	1,000,000	1,801,103	15,439,921	100	340	350
Colonial Trust Co.	1,000,000	1,628,903	26,069,548	100	385	.....
Commonwealth Tr. Co.	500,000	16,849	607,682	100	70	.....
Empire Trust Co.	500,000	1,059,974	1,340,440	100	225	240
Equitable Trust Co.	3,000,000	9,639,130	41,327,225	100	660	680
Farmers' L. & Tr. Co.	1,000,000	6,727,239	82,878,343	25	1470	1490
Fifth Ave. Trust Co.	1,000,000	1,472,955	58,416,126	100	670	700
Guaranty Trust Co.	2,000,000	5,507,196	58,416,126	100	670	700
Guardian Trust Co.	500,000	543,623	2,517,420	100	180	185
Italian-Am. Tr. Co.	500,000	50,000	577,098	.....	.....	.....
Klunkerhook'r Tr. Co.	1,000,000	2,480,679	55,322,252	100	980	.....
Lincoln Trust Co.	500,000	698,449	13,151,978	100	435	.....
Manhattan Tr. Co.	1,000,000	1,970,856	16,620,876	30	475	500
Mercantile Tr. Co.	2,000,000	6,481,285	76,494,519	100	985	1000
Merchants' Trust Co.	500,000	1,198,737	3,387,617	100	.....	.....
Metropolitan Tr. Co.	2,000,000	6,016,479	26,578,345	100	630	650
Morton Trust Co.	2,000,000	6,587,311	53,544,217	100	900	925
Mutual Alliance Tr.	500,000	526,525	5,455,470	100	205	.....
N. Y. Life Ins. & T. Co.	1,000,000	4,211,043	33,337,355	100	1075	.....
N. Y. Security & Tr. Co.	3,000,000	9,504,636	51,407,605	100	700	.....
Nor. Amer. Tr. Co.	2,000,000	3,280,302	17,162,363	100	295	300
R. Est. Tr. Co. of N. Y.	500,000	650,889	7,720,366	100	325	.....
Standard Trust Co.	1,000,000	1,131,969	5,464,649	100	390	410
Title Guar. & Tr. Co.	4,375,000	5,663,469	22,631,750	100	615	625
Trust Co. of America	1,000,000	3,343,502	19,381,469	100	515	522
Union Tr. Co. of N. Y.	1,000,000	7,854,972	53,284,479	100	1415	.....
U. S. Mort. & Tr. Co.	2,000,000	4,111,304	30,269,789	100	500	.....
U. S. Tr. Co. of N. Y.	2,000,000	12,601,232	58,243,832	100	1500	1530
Van Norden Tr. Co.	1,000,000	1,273,917	8,050,726	100	230	240
Washington Tr. Co.	500,000	1,005,337	10,980,516	100	415	.....
Windsor Trust Co.	1,000,000	573,135	5,441,668	100	187½	195
QUEENS BORO.—						
Bank of Long Island	500,000	162,830	3,400,029	100	200	225
Queens Co. Trust Co.	500,000	128,230	565,918	100	100	125
RICHMOND BORO.—						
First Nat. S. Staten Is.	100,000	115,600	806,700	100	180	.....
ROCHESTER—						
Alliance Bank	275,000	226,378	6,809,563	100	265	280
Central Bank	200,000	173,999	2,134,634	100	175	.....
Commercial Bank	200,000	180,306	1,949,718	100	172	180
Flour City Nat. Bank	300,000	181,218	3,254,795	100	145	150
German-Am. Bank	500,000	799,621	4,814,387	100	260	.....
Merchants' Bank	100,000	110,059	2,140,131	100	170	190
Traders' Nat. Bk.	250,000	744,780	5,405,627	50	180	200
Fidelity Trust Co.	200,000	173,240	5,823,931	100	250	.....
Genesee Val'y Tr. Co.	300,000	121,361	4,378,736	100	170	190
Roch. Tr. & S. Dep. Co.	200,000	900,444	16,497,845	50	375	.....
Security Trust Co.	200,000	361,856	8,780,504	100	500	.....
Union Trust Co.	200,000	110,039	3,115,454	100	165	165
SYRACUSE—						
Commercial Nat. Bk.	500,000	228,393	1,426,803	100	150	155
First National Bank	250,000	449,118	4,220,997	100	30	.....
Merchants' Nat. Bk.	180,000	231,708	1,190,857	100	260	.....
Nat. Bk. of Syracuse	200,000	62,609	1,030,704	100	125	135
Salt Springs Nat. Bk.	200,000	13,886	679,645	100	100	110
State Bk. of Syracuse	100,000	247,331	2,897,121	100	300	310
Third Nat. Bank	300,000	91,127	825,804	100	140	150
Syracuse Trust Co.	300,000	318,564	1,267,747	100	220	230
Tr. & Dep. Co. of Onon.	100,000	279,030	7,084,582	100	575	.....
TROY—						
Central Nat. Bank	200,000	130,590	875,306	50	140	150
Manufacturers Nat. Bk.	150,000	290,140	3,675,244	100	305	.....
Mutual Nat. Bank	250,000	189,915	1,452,117	100	165	170
Nat. State Bk. of Troy	250,000	271,812	2,048,739	100	195	200
People's Bank	50,000	72,938	636,718	100	190	200
Union Nat. Bank	300,000	89,709	1,004,939	50	113	115
United Nat. Bank	240,000	401,017	841,019	100	310	.....
Security Trust Co.	200,000	200,286	2,669,357	100	235	238
Troy Trust Co.	200,000	121,552	1,779,765	100	210	225
UTICA—						
First National Bank	1,000,000	1,055,134	3,424,827	60	1130	1135
Oneida Nat. Bank	500,000	589,245	1,406,835	100	200	209
Second Nat. Bank	300,000	229,999	955,335	100	130	135
Utica City Nat. Bank	800,000	311,505	1,980,315	50	65	67½
Citizens' Tr. Co.	200,000	121,806	700,651	100	155	160
Utica Tr. & Dep. Co.	400,000	117,002	3,575,430	100	.....	240
WATERTOWN—						
City National Bank	100,000	42,113	409,570	100	120	140
Jeffers'n Co. Nat. Bk.	148,800	269,746	1,404,369	80	260	300
Nat. Bk. & Loan Co.	100,000	67,309	643,872	100	160	175
National Union Bk.	147,440	133,091	603,294	80	125	150
Watertown Nat. Bk.	100,000	150,810	609,245	100	250	275
WESTCHESTER CO.—						
Mt. Vernon—1st Nat.	100,000	80,758	1,167,044	100	225	.....
Mt. Vernon Tr. Co.	200,000	209,478	1,130,609	100	.....	210
NEW ROCHELLE—						
Nat. City Bank	100,000	31,341	917,172	.....	.....	.....
New Roch'le Tr. Co.	100,000	31,655	1,099,591	.....	130	.....
OSSINING—1st Nat.	100,000	31,408	281,740	100	.....	100
Ossining Nat. Bk.	100,000	29,727	362,655	100	140	145
PEEKSKILL—						
Westches. Co. Nat.	100,000	211,344	828,277	100	165	.....
PLEASANTVILLE—						
Mt. Pleasant Bank	25,000	6,234	130,134	.....	150	.....
PT. CHESTER—1st Nat.	100,000	154,054	534,262	100	145	.....
Mutual Trust Co.	300,000	60,463	1,305,426	100	130	150
Rye—Rye Nat. Bk.	50,000	16,077	294,897	100	100	110
TARRYTOWN Nat. Bk.	100,000	42,546	578,655	100	140	.....
WHITE PLAINS—						
Cent. Bk. West. Co.	100,000	128,644	496,091	100	200	.....
County Trust Co.	100,000	52,775	477,558	100	200	.....
First Nat'l Bank	100,000	28,668	573,811	100	225	275
YONKERS—1st Nat.	150,000	69,792	1,490,259	100	.....	110
Westchest. Tr. Co.	300,000	125,637	2,027,065	100	150	.....

NORTH CAROLINA.

	Capital.	Surplus & Profits.	Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per	share
Citizens' Nat. Bank	100,000	107,927	924,453	100	175	.....
Comm'l & Farm's Bk	100,000	66,782	728,067	100	143	.....
Nat. Bk. of Raleigh	225,000	117,362	416,067	100	121	.....
Carolina Trust Co.	100,000	5,931	122,335	100	.....	100

NORTH CAROLINA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
WILMINGTON—	\$	\$	\$		Per	share
Atlantic Nat. Bank	125,000	208,449	1,084,492	100	225	240
Murchison Nat. Bk.	300,000	133,877	1,565,930	100	155	.....
Peoples' Sav. Bank..	30,000	24,189	564,141	100	175	.....
Atl'ntic Tr. & Bkg. Co.	50,000	15,153	441,164	100	120	.....
Wilm. Sav. & Tr. Co.	25,000	88,349	1,208,467	50	300	.....
NORTH DAKOTA.						
FARGO—					Per	share
Commercial Bank...	50,000	1,883	128,974	100	100	.....
Fargo Nat'l Bank...	50,000	12,223	234,775	100	125	.....
First National Bank	150,000	60,571	1,505,465	100	150	.....
Merchants' State Bk.	100,000	15,000	474,399	100	.....	125
Red Riv. Val. Nat. Bk.	100,000	53,346	549,643	100	125	130
Northern Trust Co.	100,000	8,501	110,000	100	.....	125
OHIO.						
CINCINNATI—					Per	share
Atlas Nat. Bank.....	400,000	461,387	4,355,106	100	295	.....
Brighton Ger. Bk. Co.	100,000	82,509	1,301,470	100	195	.....
Citizens' Nat. Bank.	1,000,000	565,719	6,037,355	100	320	325
City Hall Bank.....	100,000	39,335	770,835	100	160	.....
Cosmop. Bk. & S. Co.	100,000	20,678	638,099	50	119	.....
Equitable Nat. Bank	250,000	Absorbed	by Merchants' Nat. Bk.	.....	.....	.....
Fifth Nat. Bank.....	600,000	500,478	5,552,251	100	235	270
First Nat. Bank.....	c3,700,000	1,395,497	20,488,273	100	260	265
Fourth Nat. Bank...	500,000	777,025	3,602,135	100	295	.....
German Nat. Bank...	500,000	657,196	5,338,947	100	330	.....
Helvetia Sav. & Bk. Co.	50,000	63,823	239,604	10	10	.....
Home Sav'gs Bk. Co.	50,000	2,701	177,664	100	105	.....
Market Nat. Bank...	250,000	288,980	4,039,351	100	370	.....
Merchants' Nat. Bk.	c1,000,000	380,966	8,246,581	100	180	.....
North Side Bank.....	50,000	15,031	265,284	50	120	.....
Provident Sav. Bank & Trust Co.	500,000	85,000	2,451,423	10	130	.....
Second Nat. Bank...	200,000	233,486	2,311,948	100	260	280
Security Sav. Bank.	100,000	23,331	346,131	.....	142½	.....
South. Ohio L. & Tr.	790,704	30,757	215,475	.....	.....	.....
Third Nat. Bank.....	1,200,000	572,497	5,074,291	100	235	240
Union Sav. B. & Tr. Co.	500,000	1,494,622	18,072,757	100	550	600
Unity Bkg. & Sav. Co.	650,000	7,302	258,576	.....	114	.....
Western German Bk.	250,000	720,711	6,348,878	100	650	.....
Cent. Tr. & S. Dep. Co.	500,000	338,211	5,954,473	100	200	.....
Cincinnati Trust Co.	500,000	186,868	3,184,727	100	180	190
CLEVELAND—						
Bk. of Commerce, N.A.	2,000,000	1,382,556	10,572,433	100	208	.....
Central Nat'l Bank...	800,000	393,195	4,683,877	100	.....	.....
Clark Ave. Sav. Bk. Co.	50,000	.....	100,840	50	.....	.....
Cleveland Nat. Bank	500,000	109,641	1,833,034	100	115	127
Cleve. Sav. & L. Co.	250,000	13,500	459,990	.....	.....	.....
Columbia Sav. & L. Co.	50,000	30,587	740,691	50	.....	.....
Equity Sav. L. Co....	p166,726	16,035	286,301	.....	.....	.....
Euclid-Park Nat. Bk.	o1,800,000	699,297	14,634,478	100	195	197
Farm. & Mer'h. B'g Co.	50,000	9,271	449,034	50	.....	.....
First National Bank	1,000,000	300,921	6,098,140	100	.....	.....
Garfield Sav. Bk. Co.	100,000	111,015	1,552,518	100	.....	.....
Ger.-Amer. Sav. B. Co.	50,000	26,875	554,996	50	.....	.....
Lincoln Sav. & Bkg.	p50,000	3,607	304,243	.....	.....	.....
Lorain St. Sav. Bk. Co.	100,000	24,827	1,465,130	50	.....	.....
Market Nat. Bank...	250,000	23,846	471,713	100	.....	.....
National City Bank	250,000	344,795	1,148,904	100	.....	.....
Nat. Commercial Bk.	1,500,000	750,000	5,558,960	.....	.....	118
Pearl St. Sav. & Tr. Co.	200,000	183,116	1,831,218	50	.....	.....
People's Sav. Bk. Co.	200,000	125,000	3,749,334	200	.....	.....
So. Cleveland Bk. Co.	150,000	55,390	1,761,817	100	.....	.....
Unit'd Bk. & Sav. Co.	250,000	150,000	2,826,476	100	.....	.....
Union Nat. Bank....	1,600,000	709,868	12,327,603	100	.....	190
W. Cleveland Bkg. Co.	p93,812	6,909	285,247	50	.....	.....
B'way Sav. & Tr. Co.	300,000	223,216	3,107,131	100	.....	.....
Citiz'ns' Sav. & Tr. Co.	4,000,000	2,316,767	30,103,230	100	.....	301
Cleveland Trust Co.	1,750,000	1,692,603	19,389,008	100	276	279
Dime Sav. & Bkg. Co.	500,000	411,572	3,545,442	100	.....	.....
Euclid Av. Trust Co.	p200,000	12,188	440,235	.....	.....	.....
Forest City Sv. & Tr.	250,000	31,581	1,792,255	100	.....	.....
Guardian Sav. & Tr.	1,000,000	833,222	9,127,221	100	.....	250
L. Sh. Bkg. & Tr. Co.	200,000	95,564	1,878,575	100	.....	.....
Reserve Trust Co....	300,000	11,621	912,141	.....	.....	.....
State Bkg. & Trust Co.	375,500	160,266	2,030,789	100	.....	128
Union Sav. & L. Co..	808,397	63,903	208,867	.....	.....	.....
Wood'd Av. S. & Tr.	250,000	148,387	2,677,686	100	.....	.....
COLUMBUS—						
Amer. Sav. Bk. Co...	50,000	4,621	452,559	50	130	151
\$ Bk. of Commerce Co.	200,000	40,132	649,865	100	130	140
Capital City Bank...	100,000	28,413	999,997	100	.....	.....
Citizens' Savings Bk.	100,000	130,200	1,256,583	100	300	350
City Deposit Bk. Co.	500,000	178,715	1,116,918	100	130	137
Columbus Sav. Bk. Co.	50,000	32,708	566,117	100	175	200
Columbus S. & T. Co.	500,000	88,505	1,889,666	100	120	.....
Commercial N. Bank	200,000	255,764	2,288,688	100	280	300
Deshler Nat. Bank...	300,000	135,935	1,766,462	100	.....	.....
Hayden-Clin'n N. B.	500,000	222,784	3,408,103	100	185	195
Market Exch'n. Bank.	100,000	59,822	989,493	100	145	151
New First Nat. Bank	500,000	216,927	4,866,448	100	215	240
North Side Sav. Bk..	50,000	New Bank.	.....	.....	100	.....
Ohio National Bank.	400,000	202,680	4,668,041	100	230	240
Produce Exch. Bk....	500,000	New Bank.	.....	.....	100	.....
Union Nat. Bank....	750,000	New Bank.	.....	.....	105	110
State Sav. Bk. & Tr. Co.	200,000	119,485	1,188,274	100	160	180
Ohio Trust Co.....	500,000	192,113	2,178,525	100	175	195
DAYTON—						
City National Bank.	200,000	195,310	1,463,393	100	275	285
Dayton Nat. Bank...	300,000	162,217	811,787	100	160	163
First Sav. & Bk. Co..	100,000	10,250	311,212	100	100	105
Fourth Nat. Bank...	600,000	241,276	1,253,516	100	170	175
Merchants' Nat. Bk.	200,000	69,532	491,677	100	145	150
Teutonia Nat. Bank.	200,000	54,646	417,665	100	121	130
Third Nat. Bank.....	400,000	219,134	1,454,668	100	216	220
Winters Nat. Bank...	500,000	246,628	846,918	100	.....	205
Dayton Sav. & Tr. Co.	300,000	96,385	1,055,612	100	.....	.....
TOLEDO—						
Amer. Sav. Bk. Co...	50,000	12,628	120,126	.....	105	107
Cent'l Sav'gs Bk. Co.	300,000	29,965	509,041	100	.....	80
Comm'l Sav. Bk. Co.	100,000	19,585	686,416	100	119	123
Dime Sav. Bank Co...	100,000	25,644	251,390	50	59½	62½
Dollar S. Bk. & Tr. Co.	500,000	138,426	1,327,480	100	127½	128½
East Side Bank. Co.	50,000	24,415	827,821	100	.....	200
First National Bank	500,000	905,865	2,152,327	100	273	.....
Holcomb Nat. Bank.	300,000	132,475	1,536,226	100	145	154
Home Sav. Bank. Co.	250,000	121,591	1,796,744	100	148	153
Lucas Co. Sav. Bk. Co.	98,550	13,713	172,901	100	101	110
Market Sav. Bk. Co.	50,000	1,866	100,254	100	103	110
Merch. & Cl'k S. Bk.	150,000	176,582	1,214,212	100	215	.....
Merchants' Nat. Bk.	300,000	265,744	1,990,859	100	178	185

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

OHIO.—(CONCLUDED.)

	Capital.	Surplus & Profits	Gross Deposits.	Pr	Bid.	Ask.
TOLEDO—(Con.)	\$	\$	\$		Per	share
Nat. Bk. of Commerce	500,000	212,989	3,043,108	100	160	164
Northern Nat. Bank	300,000	428,897	1,707,447	100	245	.....
Ohio Sav. Bk. & Tr. Co.	600,000	252,273	3,060,738	100	162½	.....
Second Nat. Bank	350,000	1,007,384	1,594,491	100	378	.....
Secur'y S. Bk. & Tr. Co.	250,000	40,000	810,000	100	116	120
Tol. Sav. Bk. & Tr. Co.	300,000	266,905	1,662,878	100	200	215
Union Savs. Bank	250,000	144,021	1,126,568	100	170	.....
YOUNGSTOWN—					Per	share
Commercial Nat. Bk.	200,000	100,000	700,000	100	120	130
Dollar Sav. & Tr. Co.	1,000,000	238,929	3,643,964	100	160	.....
First National Bank	1,000,000	775,892	3,682,296	100	200	210
Mahoning Nat. Bank	229,000	148,010	800,000	100	140	150
Second Nat. Bank	200,000	Consolidated with	First Nat. Bk.	100	.....	20
Wick National Bank	500,000	161,973	1,473,511	100	.....	20

OKLAHOMA TERRITORY.

GUTHRIE—					Per	share
Guthrie Nat'l Bank	150,000	16,288	879,521	100	.....	.....
Guthrie Sav. Bank	25,000	1,800	115,700	100	.....	.....
Logan County Bank	25,000	890	157,376	100	.....	.....
Nat. Bk. of Commerce	100,000	1,606	445,122	100	.....	.....
OKLAHOMA CITY—					Per	share
American Nat. Bank	100,000	6,760	354,175	.....	.....	.....
Bank of Commerce	25,000	35,582	290,134	.....	.....	.....
Commercial Nat. Bk.	100,000	15,489	319,281	.....	.....	.....
Okla. City Nat. Bk.	100,000	4,257	229,201	.....	.....	.....
Okla. City Sav. Bk.	50,000	Consolidated with	American Nat. Bank	.....	.....	.....
State National Bank	200,000	25,357	935,006	.....	.....	.....
Western Nat'l Bank	100,000	30,379	961,448	.....	.....	.....

OREGON

PORTLAND—					Per	share
First National Bank	500,000	984,716	8,875,027	.....	.....	.....
Ladd & Tilton Bank	250,000	.....	.....	Private	Bank	.....
Merchants' N. Bank	250,000	125,487	2,785,365	.....	.....	.....
Security Sav. & Tr. Co.	250,000	135,800	3,190,681	100	.....	.....
Unit. States N. Bank	300,000	131,940	2,625,927	.....	.....	.....
Pacific Trust Co.	52,000	.....	.....	Private	Co.	.....
Portland Trust Co.	300,000	1,647	676,185	100	.....	.....

PENNSYLVANIA.

ALLEGHENY—					Per	share
Bk. of Secured Savs	125,000	87,355	1,108,243	50	92	.....
Enterprise Nat. Bk.	200,000	266,321	2,049,605	50	108½	125
First Nat. Bank	350,000	106,668	1,035,748	100	.....	150
German Nat. Bank	200,000	801,619	3,045,821	100	.....	500
Ohio Valley Bank	100,000	27,500	260,600	100	120	.....
Second Nat. Bank	300,000	791,719	1,203,282	100	.....	380
Allegheny Trust Co.	700,000	179,308	2,382,450	100	140	145
Dol. Sav. Fund & Tr	1,000,000	1,054,348	2,410,743	100	290	341
Manchester Sav. Bk. & Trust Co.	125,000	32,715	279,460	50	.....	.....
Provident Trust Co.	150,000	50,000	800,000	100	.....	.....
Real Est. Sav. & Tr. Co.	200,000	40,187	548,271	100	120	140
Work. S. Bk. & Tr. Co.	100,000	463,519	3,123,804	50	300	300
ALLENTOWN—					Per	share
Allentown Nat. Bank	1,000,000	762,307	2,005,169	40	60	62½
Merchants' Nat. Bk.	200,000	47,823	894,955	100	130	135
Second Nat. Bank	300,000	339,090	1,467,478	100	215	220
Leh. Val. T. & S. D. Co.	125,000	225,779	1,243,910	50	125	130
ALTOONA—					Per	share
First National Bank	150,000	257,286	2,070,275	100	320	.....
Second Nat. Bank	100,000	65,000	550,000	100	130	140
Union Bank	125,000	57,600	263,000	100	115	120
Altoona Trust Co.	191,375	18,092	946,865	100	115	120
Cent. Penna. Tr. Co.	240,500	58,102	994,074	100	150	160
Real Est. Tr. & Tr. Co.	125,000	36,982	119,943	100	115	120
ERIE—					Per	share
First National Bank	150,000	326,858	2,307,475	100	210	.....
Marine Nat. Bank	150,000	330,812	1,190,564	100	.....	200
Second Nat. Bank	300,000	136,545	1,690,107	100	110	.....
Erie Trust Co.	200,000	143,154	1,348,595	100	150	.....
HARRISBURG—					Per	share
Commercial Bank	50,000	19,223	251,164	50	.....	65
Dauphin Deposit Bk.	300,000	217,000	2,878,000	Private	Bank	.....
East End Bank	50,000	9,500	210,000	50	.....	55
First National Bank	1,000,000	441,728	1,192,480	100	425	450
Harrisburg N. Bank	300,000	270,000	1,700,000	25	.....	58
Mechanics' Bank	100,000	130,000	1,500,000	Private	Bank	.....
Merchants' N. Bank	100,000	82,389	545,700	100	225	250
Central Gu. Tr. & S. D.	125,000	85,345	445,000	a25	50	60
Commonw'th Trust Company	250,000	476,063	1,250,000	100	225	250
Harrisburg Trust Co.	400,000	262,323	1,968,161	100	180	200
LANCASTER—					Per	share
Conestoga N. Bank	200,000	250,944	1,006,302	100	250	254
First National Bank	210,000	203,383	349,844	100	237	.....
Fulton Nat. Bank	200,000	115,517	818,624	100	194	195
Lancaster Co. N. Bank	300,000	281,351	665,561	50	125	130
Northern Nat. Bank	125,000	45,357	498,857	100	135	137
People's Nat. Bank	200,000	107,452	625,922	100	140	145
City Sav. F. & T. Co.	150,000	In hands of receiver	.....	.....	.....	.....
Farmers' Trust Co.	225,000	523,352	1,309,016	50	235	240
Lancaster Trust Co.	250,000	537,413	4,337,452	100	375	400
North. Tr. & Sav. Co.	125,000	45,000	750,000	50	70	72
People's Tr. Co.	125,000	209,153	2,661,326	100	165	175
Union Trust Co.	a150,000	54,074	823,927	a50	84	85
PHILADELPHIA—					Per	share
Bank of Commerce	200,000	52,298	473,812	.....	125	.....
Bank of No. Amer.	1,000,000	2,097,376	9,363,000	100	.....	280½
Centennial N. Bank	300,000	353,430	3,308,000	100	.....	.....
Central Nat. Bank	750,000	2,449,929	9,343,000	100	.....	.....
Consolidation N. Bk.	300,000	210,238	1,414,000	50	.....	41
Corn Exch. N. Bank	500,000	889,205	15,354,000	30	.....	131
Eighth Nat. Bank	275,000	749,741	2,342,000	100	.....	305½
Far. & Mech. Nat. Bk.	2,000,000	1,048,370	11,493,000	100	.....	136
First National Bank	1,000,000	723,800	11,941,000	100	.....	200
Fourth St. Nat. Bank	3,000,000	4,929,706	38,977,000	100	280	290
Girard Nat'l Bank	1,000,000	1,650,913	24,629,000	100	287	290
Kensington N. Bank	250,000	249,292	1,043,000	50	.....	75
Manayunk N. Bank	200,000	299,175	1,691,326	100	.....	.....
Manufacturers' N. Bank	500,000	323,642	2,282,000	100	.....	110½
Market St. Nat. Bank	1,000,000	691,232	6,943,000	100	.....	150
Merchants' N. Bank	600,000	719,571	14,940,000	100	.....	147
Nat. Bk. of Germant'n	200,000	521,980	2,737,637	50	.....	165
Nat. Bk. of No. Lib.	500,000	805,899	3,491,000	100	.....	248½
Nat. Security Bank	250,000	532,737	2,499,000	100	.....	308
Ninth National Bank	300,000	444,609	2,211,000	100	.....	210½
Northern Nat. Bank	200,000	169,905	1,548,000	100	.....	150

PENNSYLVANIA.—(CONTINUED.)

	Capital.	Surplus & Profits.	Gross Deposits.	Paid	Bid.	Ask.
PHILADEL.—(Con.)	\$	\$	\$		Per	share
Northwest Nat. Bk.	200,000	420,122	2,347,000	100	290	305
Penn National Bank	500,000	942,651	5,820,000	50	.....	139½
Philadel'a Nat. Bank	1,500,000	2,514,312	37,930,000	100	.....	315
Quaker City Nat. Bk.	500,000	358,567	2,387,000	100	.....	112½
Ridge Ave. Bank,...	150,000	60,671	754,031	50	.....	55
Second Nat. Bank...	280,000	383,791	2,004,654	100	.....	178½
Sixth Nat. Bank...	150,000	218,649	1,061,000	100	.....	181
Southwark Nat. Bk.	250,000	142,868	1,030,000	50	.....	71½
Southwestern N. Bk.	200,000	117,653	784,000	100	.....	101½
Tenth Nat. Bank....	200,000	77,928	1,099,000	100	99½	101
Third Nat. Bank....	600,000	710,093	4,410,000	100	.....	.....
Tradesmen's Nat. Bk.	500,000	599,617	4,438,000	50	.....	100
Union Nat. Bank....	500,000	658,258	3,594,000	50	.....	114
Western Nat. Bank...	400,000	151,307	2,936,000	50	84	86
For detailed statement of Phila. Trusts, see Chron. Feb. 4, 1905						
American Trust Co.	200,000	47,835	540,584	50	.....	.....
Cent. Tr. & Sav. Co.	c300,000	170,872	2,181,538	50	.....	82½
City Trust Safe Deposit & Surety Co.	500,000	279,766	2,581,861	100	95	101
Colonial Trust Co.	250,000	265,445	515,736	50	.....	101
Columbia Ave. Tr. Co.	400,000	185,008	2,009,575	100	.....	100½
Commercial Tr. Co.	1,000,000	1,571,885	13,485,477	100	.....	.....
Com. Tr. Ins. & Tr. Co.	1,000,000	1,160,561	6,010,098	100	.....	318
Cont. Title & Tr. Co.	p500,000	18,194	3,350,086	25	.....	37
Equitable Trust Co.	1,000,000	266,012	4,376,837	100	.....	120
Excelsior Tr. & S. Fd.	150,000	16,411	606,532	25	.....	29
Fidelity Trust Co.	2,000,000	6,352,900	25,805,816	100	.....	700
Finance Co., 1st Prf.	1,707,100	.....	.....	100	105	.....
2d Prf.	1,786,100	767,257	975,474	100	95	.....
Frankford Real Est. Tr. & Safe Dep. Co.	125,000	78,115	1,299,199	50	.....	69
Franklin Trust Co.	182,180	50,730	189,635	10	.....	12½
Ger. Amer. T. & Tr. Co.	500,000	136,245	1,838,284	50	.....	.....
Germantown Tr. Co.	600,000	522,788	3,156,767	100	.....	203
Girard Trust Co.	2,500,000	8,854,570	29,153,801	100	708	712
Guar. Tr. & S. Dep. Co.	1,000,000	522,834	6,204,690	100	.....	216½
Hamilton Trust Co.	200,000	39,971	870,333	50	.....	60
Indust'l Tr. T. & Sav.	350,000	479,620	3,313,276	50	.....	84
Integrity Title Ins. Tr. & Safe Dep. Co.	500,000	678,459	3,272,825	50	.....	102
Investm't Co. of Phil.	2,000,000	1,119,923	2,110,580	50	.....	64
Land Title & Tr. Co.	2,000,000	1,245,535	8,792,395	100	.....	280
Lincoln Sav. & Tr. Co.	p132,000	27,529	288,589	25	.....	25½
Manayunk Trust Co.	250,000	107,415	941,365	25	.....	.....
Merchants' Tr. Co.	500,000	112,009	1,177,150	100	.....	115
Mortgage Trust Co.	500,000	248,022	1,268,889	10	.....	.....
Northern Trust Co.	500,000	778,607	6,138,408	100	.....	240
No. Phila. Trust Co.	150,000	.....	405,686	50	.....	.....
Penn. Co. for Insur. on Lives & Gr. Ann.	2,000,000	3,009,885	18,577,111	100	.....	549
Penn. Wh'g & S. D. Co.	441,100	594,532	462,064	50	.....	100½
Phil. Mort. & Tr. Co.	500,000	96,299	23,908	100	.....	3½
Phil. Tr. S. D. & In. Co.	1,000,000	3,344,898	8,115,014	100	.....	508
Provident Life & Tr.	1,000,000	4,104,823	10,350,067	100	.....	772
Real Est. Tr. Ins. & Tr.	1,000,000	464,351	4,007,483	100	.....	162
Real Estate Tr. Co.	1,500,000	1,474,985	7,359,199	50	.....	170½
Tacony Trust Co.	127,500	79,262	575,471	100	.....	.....
Tradesmen's Tr. Co.	a250,000	140,716	1,604,386	a25	.....	35½
Trust Co. of N. A....	1,000,000	235,852	2,952,736	100	.....	120
Un. Surety & Guar. Co.	250,000	In hands	of receiver	50	.....	.....
Union Trust Co.	500,000	75,592	2,386,044	50	.....	36
United Sec. L. I. & T.	1,000,000	643,531	1,542,817	100	.....	115
West End Trust Co.	1,000,000	935,929	4,114,799	50	.....	163
West Phila. T. & Tr. Co.	500,000	214,941	2,634,850	50	.....	76¾
PITTSBURGH—						
Allegheny Nat. Bank	500,000	718,841	3,281,783	50	127	133
Allegheny Val. Bk.	50,000	20,271	331,546	50	.....	.....
Anchor Sav'gs Bank	68,450	172,532	973,982	50	305	.....
Arsenal Bank.....	100,000	121,934	634,132	50	145	.....
Bk. of Pittsburgh N. A.	2,400,000	2,589,055	14,921,287	50	180	.....
City Deposit Bank	200,000	434,659	2,609,688	50	260	.....
Columbia Nat. Bank	600,000	1,155,152	5,543,982	100	.....	.....
Commercial Nat. Bk.	300,000	210,973	1,662,031	100	.....	.....
Cosmopolit. Nat. Bk	b200,000	38,710	774,256	100	.....	.....
Diamond Nat. Bank	b500,000	1,295,647	3,060,629	100	425	460
Diamond Sav. Bank	250,000	272,356	500,822	100	205	210
Duquesne Nat. Bank	500,000	771,989	1,976,035	100	283	295
Exchange Nat. Bank	1,200,000	783,862	2,051,926	50	.....	88½
Farmers' Dep Nat Bk	800,000	6,985,587	20,940,107	100	1150	1470
Farmers' Dep. S. Bk.	100,000	18,991	2,092,106	100	.....	.....
Federal Nat. Bank.	1,000,000	1,227,249	1,851,508	100	.....	210
Fifth Avenue Bank	100,000	52,759	559,860	50	76½	.....
Fifth National Bk.	100,000	Consolid	ated with Ft. Pitt Nat Bk	.....	.....	.....
First Nat. B'k of Birm	100,000	190,000	780,000	100	.....	320
First Nat. Bk., Pitts.	1,000,000	2,344,367	15,867,789	100	590	610
Port Pitt Nat. Bk....	1,000,000	1,017,955	2,451,432	100	228	233
Fourth Nat. Bank....	300,000	109,902	837,544	100	140	155
Freehold Bank.....	200,000	1,082,894	1,482,084	100	.....	.....
German Nat'l Bk.	500,000	663,740	3,441,442	100	250	.....
German S. & Dep. Bk.	100,000	511,790	3,166,462	50	300	400
Germania Sav. Bank	150,000	433,070	7,070,485	100	.....	.....
Hazelwood Bank...	50,000	7,539	91,983	.....	50	55
Homew'd Peop's Bk	50,000	6,343	212,152	50	.....	.....
Industrial Nat. Bank	800,000	249,057	1,465,488	100	.....	.....
Iron City N. Bank...	400,000	Con. with	Bank of Pitts	.....	.....	145
Iron & Glass Dol. Sav	172,700	329,183	1,609,548	100	225	300
Keystone Nat. Bank	500,000	800,000	3,200,000	60	380	.....
Liberty Nat. Bank...	200,000	119,086	1,083,334	100	165	.....
Lincoln Nat. Bank...	600,000	836,108	2,524,151	100	240	260
Manufacturers' Bk.	100,000	149,423	576,382	50	159	.....
Marine Nat. Bank...	300,000	91,540	856,150	100	160	.....
Mellon Nat. Bank....	4,000,000	924,242	22,278,308	.....	.....	.....
Mer. & Mann N. Bk.	800,000	Con. with	Bk. of Pitt sb.	.....	132½	133
Metropolitan N. Bank	400,000	359,433	780,285	100	.....	190
Monongah'la N. Bank	1,000,000	1,684,895	3,780,379	100	310	324
Mortgage Bkg. Co. .	807,800	71,052	661,972	100	.....	.....
Nat. Bk. of West. Pa.	500,000	465,517	3,695,768	100	210	240
Nark Bank.....	50,000	6,337	60,043	.....	.....	.....
Pennsylvania N. Bank	200,000	148,957	905,389	100	170	190
Penn Sav. Bank....	100,000	33,378	212,531	50	.....	.....
People's Nat. Bank...	1,000,000	1,530,552	13,845,321	100	.....	.....
People's Sav. Bank...	1,000,000	1,171,438	10,739,125	100	.....	.....
Pittsb'g Bk. for Sav.	75,000	360,628	14,082,156	100	800	.....
Second Nat. Bank...	600,000	3,301,697	11,000,605	100	750	800
Third National Bank	500,000	239,915	1,236,379	100	140	165
Traders & Mech's Bk.	100,000	63,778	673,157	50	70	.....
Union Nat. Bank....	500,000	3,681,002	4,275,232	100	1100	.....
Union Savings Bk....	1,000,000	136,025	4,057,461	100	.....	.....

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

PENNSYLVANIA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
PITTSBURGH—(Con.)—						
U. S. Nat. Bank.....	500,000	197,011	507,059	100	.....	140
Washington Nat. Bk.	200,000	123,124	840,528	100	.....	.....
West. Sav. & Dep. Bk.	250,000	268,548	970,483	50	123	130
Central Sav. & Tr. Co.	125,000	31,677	258,192	50	.....	.....
Colonial Trust Co.	p3,881,445	5,747,957	9,865,228	100	.....	.....
Commonwealth Tr. Co.	1,500,000	1,183,769	1,936,736	100	209	.....
Continental Tr. Co.	419,500	32,472	258,382	100	.....	90
East End S. & Tr. Co.	250,000	87,209	473,002	100	135	200
Equitable Trust Co.	750,000	360,165	1,146,895	100	186	189
Franklin Sav. & Tr.	p192,405	41,638	170,952	50	.....	.....
Fidel. Title & Tr. Co.	2,000,000	4,427,393	7,338,465	100	510	560
German Tr. Co.	161,600	84,143	138,801	25	.....	.....
Ger. Amer. Sa. & Tr.	1,000,000	603,020	910,573	100	.....	.....
Guar. Title & Tr. Co.	1,000,000	850,501	1,812,447	100	180	.....
Guardian Trust Co.	500,000	500,000	Reorgan.	25	.....	.....
Hazlewood S. & Tr. Co.	p125,000	34,343	301,519	100	115	117
Hill Top Sav. & Tr. Co.	150,000	23,066	437,385	50	71	.....
Home Trust Co.	500,000	123,310	1,374,964	100	.....	.....
Internat. Sav. & Tr.	235,140	54,873	91,415	25	.....	.....
Iron City Tr. Co.	2,000,000	699,405	2,027,907	100	137	139
Land Trust Co.	481,286	96,258	241,772	100	.....	.....
Mercantile Trust Co.	p701,900	269,111	1,134,624	100	115	145
Merch. Sav. & Tr. Co.	500,000	123,374	568,805	50	.....	.....
Mt. Wash. S. & Tr. Co.	125,000	9,500	110,000	50	.....	.....
North Amer. Sav. Co.	300,000	327,560	1,375,519	50	.....	.....
Oakland Sav. & Tr. Co.	200,000	132,482	380,876	100	.....	.....
People's Trust Co.	250,000	40,100	780,051	100	.....	.....
Pittsburgh Trust Co.	2,000,000	4,135,128	9,659,503	100	460	475
Real Estate Tr. Co.	2,000,000	2,035,704	3,354,327	100	239	260
St. Clair Sav. & Tr. Co.	125,000	8,798	123,084	.....	.....	.....
Safe Dep. & Tr. Co.	3,000,000	7,577,484	.....	100	400	435
South Hills Trust Co.	125,000	8,515	185,524	100	.....	.....
South Side Trust Co.	300,000	33,919	482,342	100	.....	.....
Treasury Trust Co.	p127,884	25,782	100,034	100	.....	.....
Union Trust Co.	1,500,000	20,000.00	32,119,814	100	2935	.....
West End Sav. Bank & Trust Co.	125,000	235,000	950,000	50	.....	.....
READING—					Per share	
Farmers' Nat. Bank	400,020	730,915	1,372,663	30	100	.....
First National Bank	500,000	181,770	960,364	100	140	145
Keystone Nat. Bank	100,000	129,057	522,036	100	230	.....
Nat. Union Bank....	200,000	640,812	1,450,961	25	128	.....
Neversink Bank.....	50,000	8,650	91,167	50	50	55
Penn. Nat. Bank.....	100,000	210,677	622,094	100	300	.....
Reading Nat. Bank..	200,000	231,623	666,916	100	212	.....
Schuylkill Valley Bk.	100,000	133,082	510,010	50	130	.....
Second Nat. Bank....	300,000	449,756	693,618	100	240	.....
Berks Co. Trust Co..	250,000	77,359	881,527	10	14	.....
Colonial Trust Co.	250,000	162,809	715,071	10	15	15½
Pennsylvania Tr. Co.	250,000	293,490	1,786,207	100	210	.....
Reading Trust Co....	500,000	192,935	716,049	100	150	.....
SCRANTON—					Per share	
County Sav. Bk. & Tr.	100,000	226,018	2,458,704	100	400	.....
Dime Dep. & Dis. Bk.	100,000	250,000	2,200,000	50	208	220
First National Bank	200,000	1,910,721	9,325,435	100	1650	.....
Keystone Bank.....	p46,650	6,766	184,693	50	62½	72½
Merch. & Mech. Bk..	250,000	382,761	1,976,443	25	65	.....
People's Bank.....	100,000	44,513	422,459	100	167½	172½
Scranton Sav. Bank.	100,000	393,758	2,339,280	100	780	.....
South Side Bank....	60,000	8,578	243,372	50	62½	67½
Third Nat. Bank....	200,000	791,735	3,450,824	100	755	.....
Traders' Nat. Bank..	250,000	204,920	1,773,754	100	240	250
West Side Bank....	60,000	70,502	758,131	50	110	125
Lack. Tr. & S. D. Co.	250,000	250,350	1,207,495	100	250	260
Title Guar. & Tr. Co.	p766,900	462,244	290,521	100	175	180
WILKES-BARRE—					Per share	
Anthracite Sav. Bk.	200,000	425,239	1,657,338	50	195	.....
First National Bank	375,000	331,279	1,677,943	100	195	210
Miners' Savings Bk.	150,000	788,972	2,503,224	50	.....	300
Peoples' Bank.....	250,000	434,828	1,923,671	100	340	.....
Second Nat. Bank....	450,000	608,912	4,105,888	100	365	385
W. B. Dep. & Sav. Bk.	150,000	299,047	2,220,270	50	156	.....
Wyoming Nat. Bank.	150,000	528,684	2,105,070	50	270	300
Luzerne Co. Tr. Co..	150,000	174,500	557,752	100	215	225
Wyoming Val. Tr. Co.	200,000	217,038	1,173,747	50	117½	125
WILLIAMSPORT—					Per share	
First National Bank.	300,000	248,485	1,147,360	100	175	180
Lycoming Nat. Bank	100,000	123,606	444,761	100	210	.....
West Branch N. Bank	200,000	467,136	1,901,556	100	300	310
Williamsport N. Bank	100,000	84,957	681,019	100	150	.....
Susq. Tr. & S. Dep. Co.	300,000	75,526	1,292,138	50	56	.....
YORK—					Per share	
City Bank.....	100,000	82,000	670,000	50	98	100
Drov. & M. Nat. B'k.	100,000	50,566	533,301	100	176	180
Farmers' Nat. Bank.	200,000	155,617	355,506	100	176	.....
First National Bank	300,000	249,957	2,124,971	100	205	.....
Western Nat. Bank..	150,000	76,746	524,918	100	145	147½
York Co. Nat. Bank.	300,000	276,216	946,727	20	46	46½
York National Bank	500,000	301,427	880,098	25	49	49½
Guardian Trust Co..	250,000	18,155	200,304	25	25½	.....
Secur. Title & Tr. Co.	250,000	184,945	1,013,799	50	7	.....
York Trust Co.....	150,000	42,107	537,376	50	76	78

RHODE ISLAND.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
NEWPORT—						
Aquidneck Nat. Bk..	200,000	69,208	323,384	50	66½	.....
First Nat. Bank.....	120,000	83,417	194,521	100	150½	.....
Nat. Exchange Bank	100,000	70,650	426,252	50	80	.....
New Eng. Com'l B'k.	75,000	8,308	47,114	50	50	.....
Newport Nat. Bank.	120,000	86,886	311,568	60	112½	.....
Union Nat. Bank....	155,250	41,035	101,441	90	90½	.....
Newport Trust Co...	300,000	134,846	1,153,209	100	313	.....
PAWTUCKET					Per share	
Slater Trust Co.....	500,000	666,499	5,022,679	100	210	.....
PROVIDENCE—					Per share	
American Nat. Bank	1,000,000	247,313	2,632,498	50	55½	.....
Atlantic Nat. Bank.	225,000	18,321	223,084	50	35	.....
Blackstone Can. Nat.	500,000	230,365	830,735	25	35½	.....
Fourth Nat. Bank..	500,000	179,113	575,296	100	130	.....
High Street Bank...	120,000	94,100	522,000	50	90	.....
Mechanics' N. Bank.	500,000	155,072	1,303,588	50	50	.....
Merchants' N. Bank.	1,000,000	557,161	3,614,708	50	80	.....
Nat. Bank of Com'ce	850,000	333,803	2,307,363	50	.....	.....
Nat. B'k of No. Amer.	500,000	In volu	ntary liqui	dat	lon.	.....
Nat. Exchange Bank	500,000	708,134	1,451,221	50	.....	.....
Old National Bank..	500,000	144,253	3,233,257	100	100	.....
Phoenix Nat. Bank...	450,000	525,749	989,282	50	99	.....
Providence N. Bank.	500,000	669,233	1,089,292	400	.....	.....
United Nat. Bank...	500,000	593,115	3,161,093	100	201	208
Weybosset N. Bank.	500,000	Absorbed	by Union Tr.	Co.	.....	.....
Westminster Bank	200,000	76,800	325,000	50	.....	.....

RHODE ISLAND.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
PROVIDENCE—(Con.)—						
Industrial Trust Co.	1,500,000	1,736,518	31,623,379	100	230	.....
Manufact'rs Trust Co.	500,000	542,187	9,036,752	100	.....	.....
New England Tr. Co.	p166,000	17,019	203,879	100	.....	.....
B. I. Hospital Tr. Co.	1,000,000	1,515,827	24,370,269	100	.....	.....
Union Trust Co.....	250,000	1,006,314	12,460,850	100	352½	.....
WOONSOCKET—					Per share	
Citizens' Nat. Bank.	100,000	49,315	115,425	100	.....	110
Nat. Globe Bank....	100,000	43,857	179,106	25	.....	.....
Nat. Union Bank....	150,000	16,193	41,911	50	.....	.....
Producers' Nat. Bk..	200,000	105,136	605,974	20	.....	.....

SOUTH CAROLINA

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
	\$	\$	\$		Per share	
CHARLESTON						
Bk. of Charlestown, N.B.A.	300,000	313,662	2,134,868	100	.....	225
Carolina Savings Bk.	200,000	128,693	1,616,630	100	175	200
Charl. Sav'gs Inst'n	100,000	82,337	1,059,356	100	425	.....
Comm. Bkng. & Tr. Co.	50,000	6,927	265,236	50	.....	40
Dime Savings Bank	30,000	20,000	852,690	100	.....	400
Enterprise Bank....	50,000	15,319	436,336	25	.....	30
Exch. Bkg. & Tr. Co.	50,000	11,494	221,089	100	.....	108
First Nat. Bank....	200,000	352,861	1,220,125	100	350	.....
Germania Sav. Bank	80,000	149,492	2,417,524	100	.....	425
Hibernia Tr. & S'v. Bk.	30,000	25,139	821,902	100	105	110
Miners' & Merch. Bk.	100,000	10,753	271,539	100	.....	104
People's Nat. Bank..	300,000	156,815	2,090,072	100	.....	165
Security Savings Bk.	50,000	28,525	713,328	100	.....	130
State Savings Bank	30,000	10,000	203,000	25	30	.....
So. Car. Loan & Tr. Co.	100,000	18,848	750,164	100	.....	110

TENNESSEE.

CHATTANOOGA—				Per	share
Bk of Chattanooga..	100,000	49,761	523,980	....	140 150
Chatt'nooga Nat. Bk.	200,000	86,035	2,069,411	100	115 120
Chatt'nooga Sav. Bk.	100,000	74,732	1,821,206	100	150 175
Citizens' Bk. & Tr. Co	225,000	45,207	1,307,840	100	100 105
First Nat. Bank.....	200,000	351,737	2,110,508	100	190 200
Hamilton Trust & Savings Bank.....	100,000	32,435	949,595	100	135 140
KNOXVILLE—				Per	share
City National Bank.	300,000	211,908	2,286,329	100	200 210
East Tenn Nat. Bk.	200,000	324,244	2,190,098	100	265
Holston Nat. Bank..	200,000	44,000	850,000	100	110
Knox Co. Bk. & Tr..	50,000	2,784	64,531	100	 100
Knoxville Bkg. Co..	50,000	26,946	429,890	100	110 115
Mechanics' Nat. Bk.	100,000	100,164	944,503	100	200 210
Merchants' Bank....	100,000	1,501	101,806	100	 100
Third Nat. Bank.....	200,000	70,688	1,079,832	100	110 120
Union Bank.....	p 49,975	3,165	139,706	50	75 85
MEMPHIS—				Per	share
Am. Sav. Bk. & Tr. Co.	p 25,000	25,000	612,575	100	225
Continental Sav. Bk.	25,000	25,000	443,802	100	265 300
First National Bank.	250,000	56,609	2,937,537	100	225
Manhattan Savings Bank & Trust Co.	30,000	81,640	2,206,569	100	700
Mechanics' S.B. & Tr.	50,000	New Company.	....	110	
Memphis Nat. Bank.	250,000	119,098	1,169,600	100	195 200
Memphis Sav. Bank.	50,000	48,247	1,492,098	100	450
Mercantile Bank....	200,000	26,603	1,603,821	100	220
Nat. Bk. of Commerce	500,000	221,424	3,944,572	100	215
No. Memph. S.B. & T	50,000	1,442	201,197	100	125
People's S. Bk. & Tr..	50,000	20,000	300,000	50	200 210
Security Bank.....	50,000	12,120	392,999	100	110 115
State Nat. Bank.....	250,000	185,699	4,870,192	100	210 215
State Savings Bank.	50,000	50,000	777,681	100	205 210
Union & Plant'rs' Bk.	600,000	105,590	2,363,549	100	160 170
Union Sav. Bk. & Tr.	12,500	12,500	629,720	100	225
Memphis Trust Co...	1,000,000	300,000	1,261,365	100	150 155
Merchants' Tr. Co...	200,000	New C	ompany.	...	.....
Tennessee Trust Co.	700,000	223,778	1,851,110	100	138 140
NASHVILLE—				Per	share
American Nat. Bank	1,000,000	179,312	2,600,379	100	118 120
City Savings Bank..	100,000	15,031	393,188	100	113 117
First Nat. Bank.....	400,000	145,169	3,152,345	100	172 180
Fourth Nat. Bank...	600,000	507,687	3,909,608	100	224 230
Merchants' Nat. Bk.	200,000	12,326	1,068,459	100	118 120
Union Bank & Tr. Co.	100,000	50,148	1,130,212	100	175 180
Nashville Trust Co..	350,000	27,500	2,402,533	100	120 125
State Trust Co.	100,000	4,477	59,506	100	98 100

TEXAS-(CONCLUDED.)

UTAH.

VERMONT.

VIRGINIA.

WASHINGTON.WEST VIRGINIA.WISCONSIN.WYOMING.

CANADA.

ONTARIO.

PRINCE EDWARD ISLAND.

QUEBEC.

* Sale price. † Book value.
deposits elsewhere than in Canada.
increased. x Ex-dividend

NOW READY.

HAND-BOOK OF RAILROAD SECURITIES.

(Issued Semi Annually in January and July by the Publishers of the COMMERCIAL AND FINANCIAL CHRONICLE.)

JANUARY, 1905, EDITION.

CONTENTS.

RAILROADS AND LEADING INDUSTRIAL COMPANIES—STATEMENT SHOWING OUTSTANDING STOCKS AND BONDS AND ALSO THE INCOME for a series of years past, as well as the annual charges against income.

HIGHEST AND LOWEST PRICES—Monthly for years 1903 and 1904.

YEARLY RANGE OF ACTIVE STOCKS—With date of highest and lowest prices made in the years 1901, 1902, 1903 and 1904.

DIVIDENDS ON RAILROAD STOCKS AND LEADING INDUSTRIAL STOCKS paid during each of the years 1898 to 1904.

PRICE, \$1 00. TO SUBSCRIBERS OF THE CHRONICLE, 75 CENTS.

In Quantity, with Firm Card on Covers, at Special Prices.

WILLIAM B. DANA COMPANY, PUBLISHERS,

Pine St., Cor. Pearl St., N. Y.

The Commercial & Financial Chronicle

INCLUDING

Bank and Quotation Section (Monthly)

Railway and Industrial Section (Quarterly)

State and City Section (Semi-Annually)

Street Railway Section (Three Times Yearly)

WILLIAM B. DANA COMPANY, Publishers.

PINE STREET CORNER PEARL STREET. NEW YORK.

THE CHRONICLE is a weekly newspaper of 64 to 80 pages, published for the earliest mail every Saturday morning, with latest news by telegraph and cable from its own correspondents relating to the various matters within its scope.

A unique feature of the **CHRONICLE** is its

FOUR EXTRA SECTIONS:

1. The **RAILWAY AND INDUSTRIAL SECTION**, 180 pages, issued quarterly on the last Saturday of January, April, July and October, containing the latest available information respecting the property, stocks, bonds, earnings, dividends, interest payments, &c., of every Steam Railroad of importance and of the leading Industrial Corporations, &c., in the United States.

2. The **STATE AND CITY SECTION**, of 196 pages, issued semi-annually in May and November, containing among other things about 3,000 detailed reports of the indebtedness and general financial condition of States, Counties and Cities; also digests of laws relating to investments by Savings Banks, &c.

3. The **STREET RAILWAY SECTION**, of about 100 pages, issued three times a year, containing a complete description of Street Railways in the different cities of the country, their stock, dividends, bonded indebtedness, earnings, &c., &c.

4. The **BANK AND QUOTATION SECTION**, a monthly publication of 64 pages issued the first week in each month, giving the most complete and comprehensive tables of Quotations ever issued, embracing prices of Railroad Bonds and Stocks, Bank Stocks, Municipal Securities, Street Railway Stocks and Bonds and Miscellaneous Securities.

A FURTHER NOVEL FEATURE is that the publishers of the **CHRONICLE** *make no charge* for any of these extra Sections, but give them all to the **CHRONICLE** subscribers.

Investors wishing to keep informed with reference to their investments,
Buyers and Sellers of Bonds and Stocks of Steam Railroads,
Buyers and Sellers of Bonds and Stocks of Street Railways,
Buyers and Sellers of Bonds of States, Cities, Towns, Etc,

EACH and all need the **CHRONICLE** and its added Sections.

TERMS: { For the United States, Canada and Mexico, including all extra Sections, **\$10.**
 { For all other foreign countries, including postage and extra Sections, **13.**

N. B.—No subscriptions are taken for any of the extra **SECTIONS** apart from the **CHRONICLE**, and no single copies of the Sections are sold, as only a sufficient number is printed to supply subscribers of the **CHRONICLE** with one copy of each issue.

File Covers.—A file cover or binder to hold the current numbers of the **CHRONICLE** and its extra Sections for one volume (six months) is sold at the office at 50 cents, or sent by mail for 68 cents, which includes the postage.

THE EQUITABLE TRUST COMPANY

132 MONROE STREET, CHICAGO.

CAPITAL, \$500,000.

SURPLUS, \$350,000.

Accepts Trusts from Corporations,
Courts and Individuals; Acts as Registrar
and Transfer Agent.

Receives Deposits subject to with-
drawal on demand, on notice and at fixed
dates.

WILLIAM BEST,
FRED. G. McNALLY,

DIRECTORS:
JOHN M. SMYTH,
MAURICE ROSENFELD,
L. A. WALTON.

F. M. BLOUNT,
J. R. WALSH,

J. R. WALSH, President.
C. D. ORGAN, Secy. and Treas.

OFFICERS:

L. A. WALTON, Vice-President.
C. HUNTOON, Asst. Secy. and Asst. Treas.

WE MAKE A SPECIALTY OF

BANK AND TRUST CO. STOCKS.

P. J. GOODHART & CO.,

MEMBERS NEW YORK STOCK EXCHANGE,

57 BROADWAY, NEW YORK.

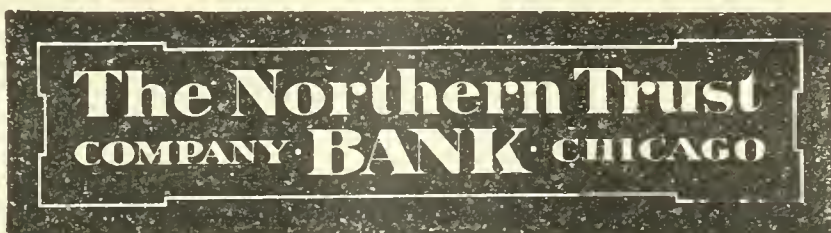
OFFICERS:

Capital, One Million Dollars.

DIRECTORS:

BYRON L. SMITH,
President.
F. L. HANKEY,
Vice-President.
GEORGE F. ORDE,
Cashier.
THOMAS C. KING,
Assistant Cashier.
SOLOMON A. SMITH,
Assistant Cashier.
ARTHUR HUERTLEY,
Secretary.
HOWARD O. EDMONDS,
Assistant Secretary.
HAROLD H. ROCKWELL,
Assistant Secretary.
EDWARD C. JARVIS,
Auditor.

Surplus, One Million Dollars.



Banking Department.

Savings Department.

Trust Department.

A. C. BARTLETT,
J. HARLEY BRADLEY,
WILLIAM A. FULLER,
MARVIN HUGHITT,
C. L. HUTCHINSON,
MARTIN A. RYERSON,
ALBERT A. SPRAGUE,
SOLOMON A. SMITH,
BYRON L. SMITH.

T. A. MCINTYRE & COMPANY,

MEMBERS OF NEW YORK STOCK EXCHANGE,

71 BROADWAY: - - NEW YORK.

United States Government Bonds.

INVESTMENT SECURITIES.

GUARANTEED STOCKS.

J. P. MORGAN & CO.,

WALL STREET, CORNER BROAD,

New York.

DREXEL & CO.,

Cor. 5th & Chestnut Streets,

PHILADELPHIA.

MORGAN, HARJES & CO.,

31 Boulevard Haussmann,

PARIS.

Domestic and Foreign Bankers.

Deposits received subject to Draft. Securities bought and sold on commission.
Interest allowed on Deposits. Foreign Exchange. Commercial Credits. Cable
Transfers. Circular Letters for Travelers, available in all parts of the world.

ATTORNEYS AND AGENTS OF

MESSRS. J. S. MORGAN & CO.,

NO. 22 OLD BROAD STREET, LONDON.